

# Financial Chronicle 

# General Corporation and Investment News 

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott-Warner Co., Inc., Youngstown, Ohio - Files With Securities and Exchange Commission The corporation on Aug. 12 filed a letter of notification with the
SEC covering 62,500 shares of common stock (no pari to be offere at $\$ 2.70$ per share, through Strathmore Securities, Inc., Pittsburgh, The proceeds are to be used to prepare estimates and to submit
ids, as a prime contractor on specialized construction projects.
Acorn Industries, Inc. - Common Stock Offered Lawrence Securities, Inc., of New York City, on Aug. 12
publicly offered 200,000 shares of common stock (par publicly offered 200,000 shares of common stock (par one cent) at $\$ 1$ per share as a speculation. The offering is being made on a best efforts basis.
PROCEEDS-The net proceeds will be used in connection with the
easing of a plant iri Plainview. Lons Islandi, N. Y. for the purchase leasing of a plant int Plainview, Long Island, N. Y.; for the purchase
or ofrice and factory machnery and equipment and installation and
oer
 BUSINESS-The company, presently located at 93 Newark Avenue,
Cerzey City 6 . N. Jo, having been dommant since its incorporation in
 manufacture, distribution and promotion of toys. For the present, it is centrate on the prompation thereof through radio, television, and
newspaper advertising. ewspaper advertising.
Capitalization giving effect to present financing Common stock (par one cent)
-V .190, p. 457 . $\quad \begin{gathered}\text { Authorized } \\ 600,000 \text { shs. }\end{gathered} \quad \begin{aligned} & \text { Outstanding } \\ & 535,000 \mathrm{shs} .\end{aligned}$

Advance Transformer Co.-Acquired by Consolidated Electronics Industries Corp.-
See Consolidated Electronics Industries Corp. below.-V. 190, p. 353.
Air Products, Inc.-Common Stock Offered - Public offering of 115,000 shares of common stock (par $\$ 1$ ) was made on Aug. 20 by an underwriting group headed by Co. The stock was priced at $\$ 46$ per share. The offering was oversubscribed and the books closed.
PROCEEDS-Net proceeds from the sale of the shares will be used Industrial and medical gas operations, including completerng and
and
equiping equipping a large liquad oxysen-nitrogen, producing facility now under
construction near Pitssburgh. Pa.; the construction of additional gas construction near pitsburgh, Pa.; the construction of additional gas
producing plants to be installed on or adjacent to the premises of
customers; and the expansion of its research and development faciliproducing plants the expansion of its research and development facili-
customers; and the en
ties. Air products' expansion and improvement program will require the company to expend approximately $\$ 8,500,000$ of its own funds
by Dec. 31,1960 , in addition to contemplated long-term borrowings estimated at not to exceed $\$ 25,000,000$ to finance in part construc-
tion of the gas producing plants. BUSINESS-Air Products engineers and manufactures equipment and operates facilities for the generation of industrial and medical
gases such as oxygen, nitrogen, hydrogen, acetylene, argon, methane, $\ddagger$ Secured notes:
Series A. B. C. D. E. and $F$ as Atuhorized Outstanding

## originally authorized $\$ 951,000$ and $\$ 966,250$, $\begin{gathered}\text { respectiving }\end{gathered}$

$\$ 951,000$ and $\$ 966,250$, respectively
due within one year) $\$ 12,450,000$. $\$ 10,412,083$ $\begin{array}{lll}\text { Additional series - } & & \\ \text { आUnsecured } 43 / 4 \% \text { conv. subord. note-_ } & 2,500,000 & 2,500,000 \\ \text { §Common stock (par } \$ 1 \text { ) } & 1,500,000 \text { shs. } & 1,364,960\end{array}$ *Unlimited, subject to the terms and conditions of an ind "Unlimited, subject to the terms and conditions of an indenture
dated as of June 1, 1956, as supplemented. TThe company has made arrangements for the financing on a long-term basis of a major portion of the cost of on-site gas genera-
tors ard certain other equipment by the issuance of secured notes
under the terms of an indenture dated as of June under the terms of an indenture dated as of June 1,1956 , as supple-
mented. Each series of secured notes is payable in forty equal quar-
terly installments commencing 15 months after the initial issuance of such series, except that $\$ 1,200,000$ principal amount of secured notes,
series $E$, is payahle in twenty equal quarterly installments. series $\mathbf{E}$, is payahie
TThe $43 / 4 \%$ convertible subordinated note is due Sept. 15,1968 and
is subordinated to the secured notes. The noteholder has the option the
to convert the note inte shares of the company's common stock at
a conversion price of $\$ 31$ per share.
\$Not to exceed 50,000 shares of common stock are reserved under a Restricted Stock Option Plan, Options have been granted to pur-
chase 20,000 shares at $\$ 30.15$ per share and 6,000 shares at $\$ 37$ per share. At May 31, 1959, 80,645 shazes of common stock were reserved UNDERWRITERS-The undervritcrs named below have severally
agreed to purchase, and the company has agreed to sell to them, agreed to purchase, and the company has agreed to sell to them,
severally the respective numbers of shares of comomn stock set


## In This Issue

## STOCK AND BOND QUOTATIONS

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New York Stock Exchange (Bonds)
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Midwest Stock Exchange
Pacific Coast Stock Exchange
Pacific Coast Stock Exchange---------
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Montreal Stock Exchange.
Canadian Stock Exchange
Toronto Stock Exchange
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Over-the-Counter Marker
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## MISCELLANEOUS FEATURES

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State and City Bond Offerings.-
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| Shares | Shares <br> - 4,400 |
| :---: | :---: |
| Prescott, Shepard \& Co., | Stein Bros. \& Boyce.----- |
| Inc. -1------------1,-100 | Stroud \& Co., Inc.------2,300 |
| Reinholdt \& Gardner_--.-1.100 | C. E. Unterberg, Towbin Co. 1,100 |
| Saunders, Stiver \& Co..--- 1,100 | Walston \& Co., Inc.-----1.100 |
| Schwabacher \& Co.-.-- 1,100 | White, Weld \& Co.------- 4,400 |
| Shields \& Co.-_-.-.-.- 2,300 | Dean Witter \& Co.------ 4,400 |
| Singer, Deane \&\% Scribner-- 1,100 | Warren W, York \& Co., Inc. 1,10 |

Albertson's, Inc.-Registers With SEC-
This corporation, located at 1610 State St., Boise, Idaho, filed a
Stistration statement with the SEC on Aug. 13, 1959, covering 300,000 shares of class B (non voting) common stock. The company proposes to offer 200,000 shares for public sale through J. A. Hogle \& Co.;
and the remaining 100,000 shares are to be offered for sale to
and employees, officers and directors of the company. The public offering price and underwriting terms, and the subscription price
officers and directors, are to be supplied by amendment.
The company operates one department store, three drug stores,
and a chain of 52 retail self-service, cash and carry supermarkets The company operates one department store, chree drug stores, 52 retail self-service, cash and carry supermarkets
and a chain of
in Idaho, Washington, Utah and Oregon. There are 11 stores presin Idaho, Washington, Utah ard Oregon. There are 11 stores pres-
ently under construction which are expected to be in operation by
March 1960. The net proceeds of the sale of the class B shares will March 1960. The net proceeds of the sale of the class B shares will
be added to the general funds of the company and will be used
(with other funds) for the purpose of purchasing fixtures, equip(with other funds) for the purpose of purchasing fixtures, equip-
ment and inventory necessary for the fixturing, stocking, opening and
operation of from 16 to 21 new supermarket units in 1959 and the operation of from 16 to 21 new supermarket units in
forepart of 1966 . Five of these stores have already been opened in
the first six morths of 1959 . The company now has ouistanding 3,360 shares of $6 \%$ preferred stock
( $\$ 100$ par) ard $1,401,793$ shares of class A common stock (in addi(\$100 par) and 1,401,793 shares of class A common stock (in addi-
tion to certain indebtedness). Alsco, Inc., of Boise owns 716,225
shares (51.09\%/ of the class A stock and Mountain States Wholesale Coi, also of Boise. 241,375 shares. J. A. Albertson, company President, owns $91.66 \%$ of the capital stock of Alsco, Inc.;
92,500 shares of the class A stock of the comprny.

Alabama Gas Corp.-Bonds Offered-Public offering of $\$ 4,000,00051 / 8 \%$ first mortgage bonds, series $E$, due Aug. 1, 1984, at $101.058 \%$ and accrued interest, to yield $5.05 \%$, was made on Aug. 19 by Halsey, Stuart \& Co. Inc. and associates. The group won award of the bonds at competitive sale on Aug. 18 on a bid of $100.08 \%$.
Competing bids for the issue, all for a $51 / \% \%$ coupon, included
White, Weld \& Co., $101.1799 \%$; Merrill Lynch, Pierce, Fenner \& Smith Inc., $101.059 \%$; Salomon Bros. \& Hutzler, Equitable Securities Corp. and R. S. Dickson \& Co. Inc. (jointly) 100.1599.
principal amount of bonds will be retired annually at prices ranging from $101.06 \%$ in 1960 to $100 \%$ in 1984 . Optional redemption price carried out for five years as part of a refunding operation involving the incurring of debt with an interest rate of $5.119 \%$ or less. PROCEEDS-Proceeds from the financing will be applied toward tha
retirement of outstanding bank loans and to provide funds for the construction of property additions.
The company estimates that it will spend approximately $\$ 10,000,000$ for additions and improvements to its facilities in the 1959 and 1960
fiscal years. Additional cash required to complete the 1960 construction. program will be obtained from short term bank loans and funds from
BUSINESS-The corporation is engaged primarily in the purchase,
ale and distribution of natural gas and operates principally in centrai Alabama. Its largest distribution system serves the Birmingham CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING First morigage bonds:


Alleghany Corp.-Paying Agent Named-
The Chemical Corn Exchange Bank, New York, N. Y. has been
naned paying agent for $\$ 10,000,000$ of $5 \%$ sinking fund debentures,
series A, due Nov, 1, 1952.-VV. 190 , 457 .

Allied Chemical Corp.-Secondary Offering-A secondary offering of 35,000 shares of common stock (par $\$ 18$ ) was made on Aug. 18 by Blyth \& Co., Inc. at $\$ 118.25$ per share, with a dealer's concession of $\$ 2.25$ per share. This offering was oversubscribed and the books closed.V. 190, p. 665.

Aldens, Inc.-Offers Common Stockholders Rights to Purchase Convertible Subordinated Debentures-This company is offering its common stockholders the right to subscribe for $\$ 4,550,600$ of $5 \%$ convertible subordinated debentures due Aug. 1, 1979 on the basis of $\$ 100$ principal amount of debentures for each 16 shares held of record on Aug. 14. The debentures are priced at $100 \%$ The subscription rights will expire on Aug. 31. The offer ing is being underwritten by a group headed by Lehman Brothers.
The debentures are convertible into common stock at any time at
$\$ 38.50$ per share. The issue will have the benefit of an annual sinking fund beginning Avg. 1,1965 under which the company is required to retire $\$ 200,00$ principal amotnt aniaually, and at its option, may retire up to an
additional $\$ 200.000$ principal amount in each of the years beginning Aug. 1, 1965 through Aug. 1, 1378. During the five years prior to
commencement of operation of the sinking fund the conipany will commencement of operation of the sinking fund, the conspany will tures annually to the extent of purchases can be effected at less than the optional redemption price. For the sinking fund the deben-
tures will be redeemable at $100 \%$. and for optional redemption purtures will be redeemable at $100 \%$, and for optional redemption pur-
poses at prices ranging from $105 \%$ io $100 \%$.

Wecd primarily for carrying an increasing volume of customer accounts Ecceivable.
Erisincss-In addition to its mail order business Aldens operates ${ }_{2} 3$ retail de

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING


Altamil Corp.-Acquisition-
This corporation, which-is a leading metalworking subcontractor serving the aircratt and missile industries, si acquiring all the assets
end going business of the Twigg industries Division of the Pryor end going business of the Twigg Industries Division of tine pry
Janufacturing Co. thrugh an exchange of stock, according to an Kanufacturing Co. thrcugh an exchange of stock, according to
nnnouncement made on Aug. 18 by Whilliam $H$. Browrn, Chairman of
the Board, and A. L. Schoeilerman, Presiden. Details of the acquicition were not disclosed.
The extensive capabilities of Twigg Industries in the production
of precision fabricated assemblies will substantially supplement our activities in the manufacture of sculptured and machined structural components :or aircraft and missiles," Messrs. Brown and Schoellerman of Ala nin stated.
Twigg Industries currently has sales at the annual rate of $\$ 4,000$, -
000 , with the combined conpanies having an ainnual sales volume of opproximately s12,000,000.
Th expanded Aliamil organization will operate from the parent Th expanded Aliamil organization will operate from the parent end from Twigg's two facilities in Brazil, Ind., and Martinsville, Ind.
The four plats will have a coinbined floor space of more than 400,000 The four plants will have a conbined floor space of more than 400,000
cquare feet with approximately 860 eniployees. Twigg will be operated

us a division of Altrmil.
Activities of Twigg, closely allied to that of Altamil, comprise
metalworking production of structural assemblies in the aircraft and metalworking production of structural assemblies in the aircraft ar
missile industries including brazing, welding and fabrication. Altami missile industries including brazing, welding and fabrication, Attamp is active in machicion and assembly,
ical milling, fabrication In their letter, the Altanil execut
In their letter, the Altanill executives said that the company
reported a net profit before taxes of $\$ 211,048$ on sales of $\$ 2,033,340$ reported a net profit before taxes of $\$ 211,048$ on sales of $\$ 2,033,346$
for the third quarter ended May 31, 1959. This compares with a for the third quarter ended May for the second quarver and a net
net loss before taxes of $\$ 47,381$ for the
loss before taxes of $\$ 274,275$. for the first three months of the comAlyeska Ski Corp., Girdwood, Alaska-Files With SEC The corporation on Aug. 4 filed a letter of notification with the
GEC covering $\$ 94,000$ of 10 -year $6 \%$ debenture and 117,500 shares of common stock (no par) series 1959 to be offered in units of one
$\$ 1,200$ debenture and 1,500 - hares of common stock at $\$ 1,800$ per $\$ 1,200$ debenture and 1,500 shares of common stock at $\$ 1,800$ per
unit, No underwriting is involved.
The proceeds are to be used for salaries, survey for ski lifts, legal and accounting are to be used for salaries,

American Cyanamid Co.-Plans Large Canadian Unit The awarding of contracts for Canada's largest single nitric acid-
producing unit was anneunced on Aug. 19 by Cyanamid of Canada producing unit,
Ltd., a sulsidiary.
Dr.
Ld., a subs. Moore, President oi the Canadian company, said the unit,
Dould be erected on the site of Cyanamid's Welland plant near Niagara
w. . P Falls, Ontario.
It will produce an estimated 190 tons duily and will be used to augment Cyanamid's existing nitric acid production at Welland Am-
monia usei in manufacture will te supplied by an expanded and modmonia used in manufacture will be supplied by an expanded and mod
ernized plant at the Welland site onnounced eurlier this year. Contracts for construciion were awarded to Arthur G. Mckee \& Co. of Canada Ltd., Toronto.
p. 149 .

American Export Lines, Inc.-Plans 40-Day Mediterranean Cruise for Luxury Liner Independence
A 40-day Springtime Cruise to 13 ports in nine lands has been
scheduled for the luxury liner INDEPENDENCE by this corporation, sailing from New York March 12 and returning April 21, 1960,
W. H. McConnell, Vice-President, Passenger Traffic, has announced Ports of call at- all of which shore excursions are, offered are Santa
Cruz de Teneriffe. Canary Islands, March 19; Tangier Ports of call at- all of which shore excursions are offered are Santa
Cruz de Teneriffe, Canary Islands, March 19; Tanger, March 21 ;
Palermo, March 23; Piraeus, March 25; Alexandria, March 28; Beirut, April 1; Haifa, April 3; Naples, April 7; Cannes, April 9; Genoa,
April 10; Barcelona, April 11; Palma de Mallorca, April 12; Lisbon Aprii 14.
Cruise half the capacity of the ne newly moded to about 500 passengers, less than DENCE. All will be First Class, berthed in staterooms with private
bathrooms, Mr. McConnell said. Tne minimum rate is $\$ 1,395$.-V. 190, p. 46.

American \& Foreign Power Co., Inc.-6 \% Convertible Junior Debentures Offered-The First Boston Corp. and Lazard Freres \& Co. are joint managers of the group convertible junior debentures due 1984 at $100 \%$. This convertible junior debentures, due 1984, at $100 \%$. This
offering was oversubscribed.
The debentures are convertible into common stock of the company,
unless previously redeemed at a conversion price of $\$ 16$ per share unless Dreviousiy redeemed, at a conversion price of $\$ 16$ per share
from Dec. 19. 199 throngh the opening of business on Dec. 1,1969
and at $\$ 18.50$ per share thereafter. They are not redeemable prior and at s18.50 per share thereafter. They are not redeemable prior
to Aug. 1961 and, subject to certain qualifications, are not re-
fundable at an interest cost Ouncabe at an interest cost of less than $6 \%$ prior to Aug. 1, 1964.
Othervise, they are redeemable at the option of the company at a
redemption price of $105 \%$ from Aug. 1, 1961 through July 31,1964 and at prices declining thereafter to $100 \%$ on or after Aug. 1, 1968. PROCEEDS-Of the net. proceeds, $\$ 10,000,000$ will be used to repay
outstanding bank loans, and the balance will be available for general
corporate purposes including corporate purposees, including investment in subsidiary companies to
cid in financing their construction programs.

DIVIDENDS-The company has paid dividends on its common stock
since 1952; in 1958 they amounted to $\$ 1$ per share. For the first six months of 1959 , the company paid two quarterly dividends of
25 cents per share. BUSINESS-The principal business of American \& Foreign Power's
Berating subsidiaries is the production, transmission, distribution and operating subsidiaries is the production, transmission, distribution and
sale if electric energy in 10 Latin-American countries where the sale (f electric
subsidiaries serve
over 20 million

## ver 20 million.

EARNINGS-For the 12 monibs ended March 31, 1953 consolidated operating revenues amounted to $\$ 210,795,000$ and consolidated net
income to $\$ 14,046,000$ compared with $\$ 207,104,000$ and $\$ 14,076,000$
for the calendar year 1958. Corporate net income amounted to income to $\$ 14,046,000$ compjared withate net
for the calendar yar 1958 . Corporate net
$\$ 12,492,000$ and $\$ 12,553,000$ for thise periods.
CAPITALIZATION-Giving effect to the sale of the convertible junior debentures, consolidated capitalization of the company at Dec.
31,1958 am.ountad to: $\$ 365,229,000$ in long-term debt; $\$ 53,023,0.0$ i. 31,1958 amounted to: $\$ 365,229,000$ in long-term debt; $\$ 53,023,0,0$ in
public equity in capital stoik; of subsidaries; and 7312,306 shares public equity in capital stozks of subsidiaries; and 7312,30
of common stock, no par value, amounting to $\$ 286,229,000$.
DIVIDENDS-The company has paid dividends on its conmon stock
 For, the first six moniths of 1959 the company paid two quarterly divi-
dends of 25 c per share, and the company has. declared a quarterly dividend of 25 c per
on August 10,1959 .
UNDERWRITERS - The underwriters named below have severally agreed to purchase from the com
cipa' amounts of the debentures: cipa' amounts of the debentures.
The First Boston Corp.- $\$ 945.000$ Lazard ${ }^{\text {Blyth \& }}$ Co
Goldman, Goldman, Sachs \& Co.
Kider, Peabedy \& Co. Kidder, Peabccy \& Co.
Lenman Brothers Lehman Brothers
Carl M. Loeb, Rhoades $\begin{array}{ll}945,000 & \text { A. } \\ 330.000 & \mathrm{Ea} \\ 330,000 & \mathrm{Fr} \\ 330.000 & \mathrm{G} \\ 330,000 & \mathrm{H} \\ 330,000 & \mathrm{M} \\ & \mathrm{L} .\end{array}$ Merrill Lynch, Pierce,
Fenner \& Smith Inc... 330,000 S
Smith, Barney \& Co


| Swiss American Corp.--- 200,000 |  |
| :---: | :---: |
|  |  |
| Eacon; Whipple \& Co.---150,000 |  |
| Francis I. duPont \& Co. | 00 |
|  |  |
| Halle \& |  |
| Madel, Roland \& Sto | 150 |
| L. F. Rothschild \& Co.-- 150,000 |  |
| Schwabacher \& Co.---- ${ }^{\text {Shearson, Hammill }}$ - Co. 150,000 |  |
|  |  |
| Stryker \& Brown------- 150,0 |  |
|  <br> R. L. Day 150,000 |  |
|  |  |
| Arnhold and <br> S. Bleichroeder. Inc.-- 110,000 |  |
|  |  |
| Ball: Burge \& Kraus 110.000 |  |
|  |  |
| DeHaven \& Townsend, $\qquad$ |  |
|  |  |
| R. S. Dickson \& Co,, Inc, 110,000 |  |
| First of Michigan Corp.Granbery, Marache \& Co. 110,000110,000 |  |
|  |  |
| H. Hentz \& Co...... 110,000 |  |
| Janney, Dulles \& Battle |  |
|  |  |
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Amerian Israeli Paper Listing of Stock-
The Board of Governors of the American Stock Exchange have approved for original listing $2,098,794$ American shares of this com-
pany, which was organized in 1951 under the laws of the pany, which was organized in 1951 under the laws of the State of
Israel. It is the principal producer of paper in that country. In the 12 months ended July 31,1958, the company's mill prouncues In 16,689
tons of paper, which was approximately $85 \%$ of the total amount tons of paper, which was approximately $85 \%$ of the total amount
of paper produced in Israel during that period and approximately One-third of the total amount of paper produced or imported into are printing and writing
shipping sack and packagin

American Machine \& Foundry Co.-Nearing Completion of Israel Nuclear Research Reactor-
Nuclear research and the training of scientists will be greatly ad-
vanced in Israel when a research reactor facility now being built by

## ESTIMATED CORPORATE FINANOING IM NEXT FOUR WEEKS

The volume of corporate debt and equity issues scheduled to reach the market in the four-week period Aug. 24-Sept. 18, aggregating $\$ 414$,176,169 , represents a decrease of about $\$ 62,000,000$ from the total of $\$ 487,779,000$ which was on tap for the preceding period of Aug. 17 to Sept. 11. The bulk of the decline is found in the equity financing category.

A glance at the calendar beyond our current terminal date of Sept 18, incidentally, indicates a tremendous build-up in the volume of debt issues scheduled to reach the market during the balance of the year. Among the larger debt issues already planned for marketing in that period are: $\$ 45,000,000$. New England Telephone \& Telegraph Co. debentures on Sept. 21; $\$ 20,000,000$ Northern Natural Gas Co. debentures (also a like amount of preferred stock) on Oct. 1; $\$ 25,000,000$ Columbia Gas System debentures on Oct. 8; $\$ 50,000,000$ Philadelphia Electric Co. bonds on Oct. 14; $\$ 250,000,000$ A. T. \& T. debentures and $\$ 20,000,000$ Florida Power \& Light Co. bonds, both on Nov. 17, and $\$ 50,000,000$ Consolidated Edison Co. bonds on Dec. 1. Also due, probably in October, are $\$ 25,000,000$ debentures of Sylvania Electric Products Co., a division of General Telephone \& Electronics Corp.

The table below breaks the data down for each week of the fourweek period ahead classified in terms of bonds and stocks. The data are obtained by the Corporate Financing Department of the Commercial and Financial Chronicle from private and official sources. They deal with public sales and exclude private placements.


Among the larger issues scheduled to reach the market in the Aug. 24-Sept. 18 period are: 100,000 common shares of United Artists Corp. on Aug. 24; $\$ 10,000,000$ debentures of Broadway-Hale Stores, Inc.; 100,000 common shares of Infrared Industries, Inc., and $\$ 65,000,000$ bonds of Pacific Gas \& Electric Co., all three items on Aug. 25; 450,000 shares of both common and preferred of Coral Ridge Properties, Inc., on Aug. 26; $\$ 50,000,000$ debentures of Associates Investment Co., probably on Aug. 31; $\$ 125,000,000$ debentures of General Motors Acceptance Corp; on Sept. 2; $2,000,000$ common shares of Sottile, Inc., on Sept. 7; $1,057,725$ common shares (rights offering) of Union Electric Co. on Sept. 10, $\$ 25,000,000$ debentures (rights offering) of Hooker Chemical Corp. on Sept. 15; and $\$ 18,000,000$ bonds of Georgia Power Co. on Sept. 17.

Aug. 20, 1959.
gitized for FRASER *

ANFE Atomics, a civision of this company, is completed by the end of
the year, according to Morehad Patterson, AMF board chairman.
The 1,000 kilowatt reactor facility which will be booste to The 1,000 kilowatt reactor facility, which will be boosted to 5,000
kilowation in the future situateo ont hen sand dunes near Rishon lezion,
will open a new phase in Israel scientific studies
 In addition, the reach.tr will produce substantial quantities of iso-
topes which will permit Israel scientists to undertake in medical agricultural and induntrial research and a to study program the in-
Ifluence of radiation on livirg cells and biological processes.-v. 190 ,
pe 561 .

## American Mare, Inc.-Acquisition-

Acquisition of the assets of Rocket Marine, Inc., fibrezlass boat
procucers of El Monte, California, by American Marc, Inc., Inglewood,
 engines, Diesel generator sets and generators.
With the accusisition American Marc becomes the nation's first
company to marke a fuil line of pleasure boats powered by Diesel engines, Mr. Kencall said.
The announcement added that construction had begun on a new
${ }^{4}, 000$ square foot Marine Division factory, to be built on a ten a,cre site in North Redondo Beach, Californria,
Last month American Marc Murchased Cregar Marine, Seal Beach
Caift manufacturter of wood boats Calif., manufacturer of wood boats. Marine, Inc. American Marc
In acquiring the assets of R Rocket Mand
bought the company's nnventory and production faciilites. The Rocket
 Commenting on the expansion of the Marine Division, Mr. Kendill
sald: "The Americen Marc line of boats will give to the boating pubilic, with the advantages of Unittod states made Diestis. With the elim-
nation of fire hazard, reduction by more than one-half of fuel costs and the greater durability of diesel more tines, Americans can now look
corward to carefree bating with great manuverability dependele Mr. Kencall added that he expected sales of the new Marine
Division to be at least $\$ 5,000,000$ in the coming year. Ameriean Marc is now in pronuction of a complete line of wood and ibreghass boats in outboard and inboard models. The wood boat
line includes: pooer boant from 14 foot runabouts to 27 foot cabin
cruisers, three sailboats-an 18 foot daysailor, a 24 foot sailboat,

 ganization for its boating line. Rocket Marine's full derier network
in 11 nestern states will also be offered the marine division franchise.

- V. 190, p. 150.

American-Marietta Co.-Acquisition-
This company on Aug, 11 announced the acquisition of Concrete
Materials $\&$ Construction co. of Cedar Rapids, Iowa, and $n \mathrm{n}$ associated With 700 persons employed, production of crushed stone, sand and Plants in Iowa, Kanansas and Missouri sirven heany constriction con-
ractors who participate substantially in municlail, state and federal tractors who participate substantially in municipal, state and federal
road bulding prorams costomers also include important ready-mix concrete companies in these areas.
Established in 1336 . Concrete Materials \& Construction Co. pioneered
the development and use of porteble stone crushing plants which can the development and use of portable stone crushing plants which can
be transported to areas of maror construction proects. This makes it
possible for contractors to efficiently utilize aggreate materials from Grove quarries.
German, Chairman of Amerien-Marietta, stated that the
newly ucquired operations will be consolidated into an independent newly acquire operations win be
division under existing manarement
Earlier this year Anncrican-mariet
 and operates quarrying and froconsing plant matertals in the Southeast
inna, South Carolina and Georgia.-V. 190. pi. 46 .rginia, North Caro-
Amican Petroleum \& Natural Gas Corp. Ltd.-StateThe Withdrawn-
The registration statement filled with the SEC on March 23,1959,
covering 755.00 shares of capital stock crio par, of which 50,000 shares were to be sold for the company and par, of on which 500,000
thereof, was withdrawn on July $31 .-\mathrm{V}$. 189 , p. 1462 . by the holders

American Potash \& Chemical Corp.-To Enlarge Plant

 Octolet, 196 .
Caapacity of the Aberdeen rlant combined with that of American
Potash \& Chemical Corporation's Henderson, Nev., 1aclity will exceed
 World's largest producer.
Cost of the terrrent expasion is relatively low because part of the
original $\$ t, 400,000$ plant investment incluced provisions for inereasing
 American Telephone \& Telegraph Co.- Debenture
SSue Authorized-



American Ventures, Inc.-Enters Into Agreement for Purchase of Stock-
This company on July 20 , 1959 , entered into a contract with. World




 a. speculation the osfices of world Fidelity Life Insurance Co ar ar
located for the present time at 314 First National Bank Building
Colorado Snings col


the total amount of $\$ 200,000.00$ has been paid. In addition, American
Ventures, Inc is obligatea to furnish management consultation, public
 the eafter. This service is to be supplied as adiditional consideration
to World. Fidelity Life Insurane Co. lor the sale by that company of
tis. stock to America its stock to American Ventures, Inc. However. expenses for andver-
tising arranged by American Ventures, Inc. shall be paid by the Life Insurance company
 States Securities and Exchange Commission tor the purpose of offering
that stock to puble put an offering price of $\$ 1$ per share."
-V. 189, p. 2886.

Anaconda Lead \& Silver Co. - SEC Charges Stock Violations
The SEC New York Regional Office announced Aug. 18 , 1959, the
filing of a complaint (USDC. NY) seeking to enjoin Scotit


Ansul Chemical Co.-Introduces New Line-
A new line of hand portable dry chemical fire extinguishers, the tinguishers, in 10,20 and 30 pond dry chemical capacities, are dedred chemical extinemishers. Ans. "-Mode line of cartriage-operated
The Ansul Sentry "Energized" series is based on the stored pressure The Ansul Sentry "Energized" series is based on the stored pressure
principee but incorporates several simpificicant advances in extinguisher daster and easier recharging procediures and trouble-free maintenance.
fastur

Apache Realty Corp.-Files Financing Proposal-


Associates Investment Co. - Additional Registration Details-
This South Bend, Ind. company filed a registration statement with 1, 1979 , to be offered Lor public. sale through an underwres cing Aug Erup
heedied by Saloonon Bros. \& Hutzer and Lemman Broters. The interhetded by Salomon Bros. \& Hutzler and Lehman Brothers. The inter
est rate. publlic offering price and underwriting terms are to be supplied by ame donent. and its subsidiaries are engaged. primarily in auto-
The conpany
mobile sailes financing and insurance incident theret mobile sales financing and insurance incident thereto. Net proceeds
of this financing will be used to nerease or maintain the working
capita oo the company iut will be nitially applied to the reduction
 of its financing activities, may be advanced to or invested in subsidi-
aries for such purposes, or may be advanced to or invested in sub-
sidiaries for such cther purposes as relate to their respective businesses.

Atlantic City Electric Co.-Proposed Stock SplitThe stockholders on Sept. 9 will consider increasing the authorized
ommon stock from $5,000,000$ shares (par $\$ 6.50$ ) to $6,000,000$ shares

Atlantic Ice Manufacturing Co.-Partial Redemption-

Auburn Development Co. - Co-ownership Interests Offered-Willard E. Ferrell, of Philadelphia, Pa., on July 2 publicly offered $\$ 89,600$ of werking interests (nonproducing) in Auburn Development Co. to be issued by ated north of Auburn, Union District, Ritchie County W. Va. These securities are speculative.-V. 189, p. 2563 .

Automatic Canteen Co. of America - Reports Record Sales and Earnings-Contracts With RCA-Victor for Lease of Its Background Music Libraries-

"The background music fiedd has a vast potential which fits in per-
fectly with the large and efficient distribution network which Automatio Canteen has estargisised over the years in connection with its vending ơur acquisition of AMI. Inc, last March," he added, "was made
with this move in mind. We would not attempt to enter the back-
 the contract signed with RCA.
is AMI has developed and is alreaiy producing, the finest mechanical Automatic Canten's new background music instrument is a high fidelity set with a $331 / 3 \mathrm{rpm}$ turntable. Mr. Leverone said that the comb-
pany decicid on the $33^{1 / 3} \mathrm{rpm}$ speed "after long study and research "Automatic Canteen," he said, "is convinced that $331 / 2$ is the best
speed for the production ofin finest quality high fidelity background
nusic with complete reliability of pertorm Automatic Canteen contemplates distribution of its background Ausiomaro chanteen contemplates distribution of its background
vusic hroughout the U. St. Canada, Europe and South America
189, p. 2346.

Avco Corp.-Receives $\$ 5,800,000$ Air Force Contract Additional contracts totaling $\$ 5,800,000$ for bomber fire control sys.-
tems and spare parts were announced on Aug. 14 by the company's
 systems used on the B-52 jet bomber.
Mounted in the tail of the B-52 bomber used by the strategic Air
Command, tie tire ontro sitem designed to locate and traak
oproaching enemy aircraft, and then eutomatically directs the firg


Babcock \& Wilcox Co.-New Boiler Contract-
Three "machinery aft" destgned cargo vessels, the first sinips to
built in the New Orleans area under terms of a replacement program subsidized by the Maritine Administration, will be powered The boiler contract, awarded by Avondale Marine Ways, Inc., to
Babcock \& VVilcex through its sales representative in New Orleans,
 program aimed toward replacing the Delta Line's entire 14 -ship flee
with new ressels during the next 12 vears.
Scheduled onter service in 1.51. the vessels will each have seven
cargo holds End accommodations for 12 passengers.-V. 190 , p. 458.

## Belco Petroleum Corp.-Registers With SEC-



Bendix Aviation Corp.-Quarterly Earnings Higher-
 tock outstanding, for its third fiscal quarter, the three months
enced June 30 , 1959.
This compares with net income of $\$ 4.670,740$,
 common stock.
Net sales, rovalites, and other operating income for the nine months rided Juse 30,1959 , were $\$ 504,553,048$, compared with net sales,
ovalties. and other operating income of $\$ 476,350,423$ for the nine
ninnthe ended June 30 . 1958 .

Board of American Missions of United Lutheran Church in America, 'Philadelphia, Pa.-Notes OfferedB. C. Ziegler ${ }^{3}$ Co., West Bend, Wis., on July 1 publicly
offered $\$ 1.500 .0 \mathrm{of}$ of $43 / 4 \% 5 \%, 51 / \%$ direct obligation serial notes, series $\alpha$ ally, from Jan. 1, 1961 to July 1, 1974, at $100 \%$ plus accrued interest.
The notes may be redeemed at the option of the corporation and
upon not less than 30 days' notice to the Trustee, and 15 days' pub-
 (a) If unborrowed fund are ased for such redemption, notes may
be redeemed on and atter Jan. 1 , 1965., without the payment of any
premium; (b) notes may be. redeemed with borrowd
 Ey the terms of the Indenture under which the notes will be issued,
Ey corporation convenants that on or before the 15 th day of each
the
 on the notes coming due and payable on the next succeeding Jan.
Tuly 1 payment cate.
The United Lutheran Church is experiencing tremendous and rapid
orexth. This is evidenced by the fact that since 1945 more than 642

[^0]
## States, Canada and the Caribean area. Further, the corporation anticipates this growth will even greater during the next tive year




Branson Instruments-Common Stock Offered-Public offering of 40,000 shares of common stock at a pre of Inc. Of the 40,000 shares offered, 10,000 shares are being sold for the account of the company and 30,000 shares for certain stockholders. The offering was oversubscribed.
 and will be availabie for working capital.
BUSINESS-The compeny is engageed in the design, manufacture and
sale of nitrasomic thickness testers and nlaw detectors. Through a

 and its subsuary had co
come of $535656 .$, Fror the
net income was $\$ 106,789$.
CAPITALIZATION GIVING EFFECT TO FRESENT FINANCING

## 

Brush Beryllium Co.-Registers With SEC-


Burlington Industries, Inc.-Term Loan, Etc.-J. Spencer Love, Chairman and President, before the New York Society of Security Analysts on July 23, 1959, said in part

 be close to 8800 million-up from the $\$ 651$ million last. year. Due to
the converisons that are taking place every day in the company's
subordinated debentures it is dirficult to forecast exact per share
 Assuming full conversion of the debentures, common stock out-
standing will increase by approximately 20 as compared to.
ago. As of the colose of business, July $22, \$ 10,130,000$ or about $34 \%$ converted.
Based corrent conditions, and not too unfavorable effects from
the stel strike earnings for the December

 range around $\$ 4.00$ per share for the process to forecast an earnings
tinamance of present


Burndy Corp.-Six Months' Earnings Rise-
 age number of shares. outstanding during the period, according to
Bern Dibner, Prestent.
This represis first hilf net earnings of $\$ 481,822$ which compares
 Based on the number of shares outstanding at the end of the
period June 30,1959 earnings per share were equal to \$0.42 on $1,-$
138,637
shares. Earnings for the similar period last year were equal 13,637 shares. Earnings for the similar period last year were equal
to 80.29 . ${ }^{\text {to }}$. 948,637 shares outstanding at the end of the period June
30,1958 . shipments during the first half of the current year were $\$ 13,479,000$,
as compared with $\$ 10,000,000$ in the corresponding six month of
1958. Incoming orders for the same period 1958 . Incoming orders tor the in the corresponding six months of period were $\$ 15,054,000$ as com-
pared to $10,41,000$ last year. All of the above results include the operations during May and
June of the H. H. Buggie Division, whose assets were acquired on
April 30 , 1959 .- V . 189, p. 2887.

## Bzura Chemical Co. Inc.-Registers With SEC-




 are to be offered at 500 per share by the underwriter to personis
seleceted by it
Szura
Chemical was organized in March, 1959 as a wholly-owned


\$500,000: and Messrs. Hyman and Albert Ezura and Irving Weiss have
invested sion,000 in the company's common stock and Bzura, Inc., has

 plant.
purchasers of the bonds and stock will have provided $71.9 \%$ of the
total funds to be received by the company, the stock so acquired rep-
resenting $21.5 \%$ of the shaies then outstanding.
Cador Production Corp.-Registers With SEC-
This corporation, located at Far Hills, N. J., filed a registration
statement with the SEC on Aug. $16,19 j 9$ cove:ing $1,500,000$ shares








Canada Dry Corp.-Acquires Kentucky DistilleryRoy W, Moore, Jr., President, on Aug. 13 announced the company's
acquisition of Kentucky River Distillery, Inc., Nicholasville, Ky., producers of the bourbon whiskey which Canada Dry has marketed under
its own trademark since 1955 . The purchase marks the company's first ownership of a Kentucky
cistiliery It will dissolve the previou corporation and operate the
plant under the name Canada Dry Distiling Co. Mrant under the name eanada
Mr. Moore announced exansion pians for the distillery property
jtseff. "We are starting immediately on the construction of additional jtself ."We are starting immediately on the construction of additional
warehoustng. t nctease subtantially our storage capacity for ma-
turing Kentucky bourbons."

Canadian Javelin, Ltd.-Three New Directors Elected The corporation on Aug. 13 announced the election of three new
directors: Thomas Hoyt Jones. Cleveland industrialist; Kenneth Goodyear, President of Goodyear Construction Co., St. Johns, Newfoundland
Edward G. Fox, Mining Engineer, President of the Bituminous Coal The new directors replace, Maurice Lachmann, John Gaido and Dr
Josep
At its rececenta, ant who have resigned.
meeting the stockholders elected as directors

(Philip) Carey Manufacturing Co.-Banker on Board Milton Steinback, a senior partner of Wertheim \& Co., investment
bankers, has been elected a director of The Philip Carey Manufacturing


Caterpillar Tractor Co.-To Split Stock 3-for-1-
meeting tug. 11 as shareholders took the necessary action to seffect
the spitit increase the authorized common stock from $10.000,000$ to
$35,000,000$ shares, and change the common stock from $\$ 10$ par value to
 The stock spilt took effect Aug. 21, 1959. New certificates for the
resilting additional shares will be distribute about Sept 11 to share-
holders of record at the close of businesu Aug. 21.-v. 190 , p. 355 .
Central Transformer Corp.-Registers With SECThis corporation, 1ocated at 2400 West Sixth St., Pine Bluff, Ark.,
on Aug. 20 filied a registration statement with the SEC seeking regis.
tration of 98770 shares of its common stock. The company proposes

 transformers for the increase or deorease of electrical voltage. It has
outstanding 247,500 common shares in addition to 2.094 shares of
$\$ 100$ par $5 \%$ preferred and certain indebtedness. Net proceeds of the sale of additional stock, together with net funds derived from the
isuance to American National Insurance co. of Galveston, Texas., of
of
 about $\$ 60,00$ and presently under construction at A Arcadia, Florida.
ane balance of the proceecds about $\$ 1,000,000$ will
The dide to the
general funds of the company, to be used as working capital. general fund
189, p. 1463.

Certified Industries Inc.-Stock Offering CompletedSinger, Bean \& Mackie, Inc. on Aug. 17 publicly offered This offering has been completed, all of the said shares This offering has
PROCEEDS-The net proceds will be used for purchase of equip-
ment, expansion of plant facilitites, and for additional working BUSINESS-The company was organized under the laws of the
State of Delaware on March 9,1959 , and is qualified to do business State of Delaware on March 9, 1959, and is qualified to do business
In the state of New York. It maintains its princtpi executive and
sales offices at Commak Road, Commack Long Island, N. Y. The company is engaged in the business of producing and supply-
ng reat-mixe and dy bath onctete for use in diverse types of
construction, including the construction of residential housing, commercial and induastral be bullings and warehouses, and ooverngmental
and institutional projects such as roads, airports, schools, hospitals, military bases, sewers and tunnels in addition to selling to the con-
struction industry an extensive line of over for buiding supply products. The company has been engaged in the distribution of build ing supplies. since 1952 and in the production and saje of concret
since 1953.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 *Excluding 40,000 shares of class A stock
ercise of the class A stock purchase warrants.

Chattanooga Industrial Development Corp.-Statement WithdrawnThe registration statement filed with the SEC on Mareh 25, 1959
covering 37,50 shares of common stock (no par) was withdrawn on
Aug. 6.-V. 189, p. 1463.

Chemetron Corp.-USAF Orders Fire TrucksThe U. S. Air Force announced on Aus. 12 the award of a $\$ 1,298,213$
contract to the company's Cardox Division, for airport fire-fighting
 at full efficiency in tecimperaturies as tow as 60 to 70 degrees below
erero anc is equpped with an insulated and heated six-man cab, the
announcement sald. The USAF contract calls for 34 of the Type 06 Cardox trucks and
spane parts, engineering data, handibooks and other equipment. $-v$.
190, p. 667 .

China Telephone Co., South China, Me.-Files With The company on Aug. 7 filed a letter of notification with the SEC
covering 2.000 shares of preferred stock
 shares to be ofrered to the public at par (\$25 per share.
writing is involved. to be used to install a dial exchange at Fast
Thassalboroce, Mais are; to construct a cabie; to repay notes, etc.

## Chrysler Corp.-Awarded Army Ordnance Contract-

 The corporation hat been awarded a si,11,000 contract by DetroitArme ordinance or research and development of a multi-fuluel com-
pression ignition V-8 erigine, jit was announced on Aug 14. pression ignition v, v ergige, it was announced on Aug. . 14 .
The lightwetght, hightspeed engine vould be designed for the Armed
Forces on a mass production basis. Amnouncement of the contract was made by Col. Josepin E. Johnston,
Commancing Officer of the Detooit Ordnance District.
The contract wil be performed durin the next wo years by the
research section of the cerporation's Engineering Division. Dodge "Dart" Will Be Built at Four Cities-
Dodge on Aug. 16 announce additi nal details of its new, smather
Dodge Dart which will be introduced this, Fall and also listed further
fects about construction of its 1960 model Dodie


 Announces New Research and Development Contract Under terms of a new research and development contract an-
nunced on Aug. 15 this corporation will instal the latest Chrysler
experimental agas turbine engine in a 14,000 -pound gross vesicle experimental ge gas
weight Dodge truck. Announcement of the contract was made by col. Joseph E. Johns-
on commanding officer of the Detroit Ordanance istrict.
taul Ack mani, corporation Vice-Presideni Enginering, said that the project will be performed during the coming year by the research The turbine truck road tests will be run at the Chrysler engineer-;
ing proving rounds and on public highways in the Detroit area,"
Mr. Huebner explained. r. Huebner explained. 5 degrees below zero in in the cold room or tor the wetroit Arsenducted at
arge military vehicles can be accommodated and sub-Arctic ures can be maintained for extended periods. Among other requirements the contract calls for a series of fuel
economy checks using various fuels.
Multi-Million Dollar Rustproofing process for All 1960 Chrysler Corporation Models-
The most intensive rustproofing process ever known to the auto-
motive industry will protect 1960 Plymouth, Dodge, De Soto, Chrysier
Valiant and Dart passenger cars against corrosion In announcing thessenger cars againet corrosion.
compan's manafacturing and scientific break-
hrougno, S . BrIght, Group Vice-Precident And
 aroul th
 An electronically controlled system of cleaning and drying, heating
nd cooling, rinsing, priming and painting gives full protection to Every rart of the auto body.
Each body will be subjected to nine different temperature changes,
three metal cleaning baths, seven anti-corrosive dips seven three metal cleaning baths, seven anti-corrosive dips, seven spanges,
operations and seven external paint finishing operations.-V. 190 ,

Cleveland Copper Corp.-Starts Lake Erie Drilling-


Clinton Mining \& Milling Co.-Securities \& Exchange Commission Acts to Enjoin Stock Sale-
The SEC Seattle Regional Office announced Aug. 12, 1959, that
complaint nad been filed (U. S. D. C. Spokane, wash. seking

Clupak, Inc.-First Canadian Production Begins-
 my G. E. Amerman, President of Clupak, Inc.
The new paper is being made on St. Lawrence's Number 4, 136 -inch
wide machine at its East Angus, Quebec, mill, pnd is being sold the company's Bulldog trade, name in conjunction with the CLUPAK Capable of producing CLUPAK paper at the rate of approximately 140 tons a day, this new extensible unit will make available for the
first time in Canada, duty-free CLUPPK paper for use in multi-wall
sacks, grocery bags.and converting kraft paper grades.
Coastal Caribbean Oils, Inc.-Reports Agreement With Standard Oil Co. of California Subsidiary-

to this well, which will be drilled at California's sole expense, will
be owned. $50 / 50$ by Coastal Caribbean and The California Co. As an outgrowth of the Government's suit, Coastal Petroleum recently
obtained from the Stete of Florida an abatement of uhe drining
reuuirement on its west coast leases applicable to acreage lying within
the disputed ares The land title aple

Coleman Co., Inc.-Forms New Division-
Coleman Co., Inc.-Forms New Division-
A new division of this company, to be known as "Coleman-Europe" wil begin operations about Jan. i, 1960 , it is an anouncem by Shelop
Coleman, Coleman Prestdent and Board Chairman of the 60 -year-old Coleman, Coieman President and Board Chairman of the 60 -year-old
heatilg, alir conditioning and outing products manufacturing company.
All Coleman manufacturing. distributing and administrative opAll Coleman manufacturing, distributing and administrative op-
eration In Europe will be centered in the new division. Mr. Coieman
said.-V. 189, p. 2348.

Colorado Fuel \& Iron Corp.-Private Placement-This corporation on Aug. 17 announced that it has placed pritrust sinking fund bonds, due 1979, and that $\$ 20,000,000$ first mortgage and collateral trust bonds $5 \%$ sinking fund series, due 1971, have been issued in exchange for a like amount of outstanding first mortgage and colAllen \& Co negotiated for the ments relating to the private placement and the exchange of the bonds.
Proceeds from the placement of the $\$ 40,000,000$ of $53 / 4 \%$ bonds will be used by the corporation to finance a program of plant expanston
and moderization and to simplify the corporation's debt structure.
-v. 190, p. 668 .

Colorado Insurance Service Co., Denver, Colo.-Files With Securities and Exchange Commission-
The company on Aug. 12 filed a letter of notification with the
SEC covering 100,000 hhares of common tsock (no par) to be offered
at $\$ 2.50$ per share, without underwriting The proceeds are to be used for the

Columbia Pictures Corp.-Forms New Subsidiary -
A. Schneider. President, on Aug. 20 announced the formation of

Columbian Financial Development Co.-Registers With Securities and Exchange Commission-



## Comptometer Corp.-Reports Profit-Stock Sold Pri-

vately-
The corporation earned 861,075 during the first six months of this
yaar, compared with a $\$ 88,403$ loss in the same period of 1958 . A. E. Carlson, President, sald net sales for the period, including
rental income and service revenue, were s7,478.000, compared to
 Mr. Carlson said necessary working capital for the production of
eequipment in the communications prongm, other related capital
expenditures. relocation of facilities and onther
 sale of which is subject to listing approval of the New York Stock
Exxhange, and through the private placement sale of 32.00 shares
of its common stock in July, with net proceeds of 8528,000 realized. In July. Comptometer entered into a long-term lease witt the Grey-
hound Corp. for a modern, 100.00 -square-foot, one-story building
in Niles, rill. Mr. Carlson said this will provide adequate facilities for
 dispersed locations in Chicago suburbs.
Mr. Carlson also Cenited
Mr. Carlson also reported the Acquisitions Committee of Comp-
tometer is studying a number of potential acuisititions and oit is
hoped that some of these may be finalized in the near tuture Last year the company acquired the Union Thermoelectric Corp.
Evanston, IIL, it it introduced its new Comptometer Coronet portable dictation machine and started pilot poomptometer of coronet portable
an instantaneous graphic record communicator. This year the company entered the leisure field through acquisition
of Burke Golif, manuaraturers of oof equipment; accuired Radiation
Eiectronics Corp., Skokie, Ill. developer and
 Concert Network, Inc., Boston, Mass.-Files With SEC
 York, N. Y.
The proceds
Torking capatal.
Consolidated Electrodynamics Corp. - Unit Receives
Contracts-
Consolidated Systems Corp., a wholly owned subsidiary, about a week
ago received contracts



## Consolidated Electronics Industries Corp.-Acquisition

 It was announced on Aug. 17 that this company has acquired allthe outstanding stock of Avance Transformer Co.. Chicage ill.
throughan an exchange of its own stock. Eurham \& Co. represented

Consolidated Factors Corp., Little Rock, Ark--Files With Securities and Exchange Commission-
The corporation on Aug. 12 filed a letter of notification with the The corporation on Aug. 12 filed a letter of notification with the
SEC covering 300.000 shares of common stock (par 20 cents) to be
offered at si per share, without underwriting
The proceeds are to be used for working capital.
Consolidated Freightways, Inc.-New Service-
A complete, door-to-door containerized cargo service between the
mainland and Hawaii was. started this month by this corporation and

Hawaiian Marine Freightways, CF President J. L. S. Snead, Jr.,
announced on Aug. 11 . The new service was made posside by the filing of a new Cr tarift
with the Fereral Maritide Board effective Aug. 9., and will utilize
the weekly sailing schedule started Aug. 11 by H.M.F. An Hawailian Container Service has been formed to handle assembly
and distribution ot parcels and shipping containers throush conand distriotion of parcels and shipping containers through con-
tainer stations at San Francisco and Oakland and a station in
Hon An expanded supply of containers-CF recently ordered $81,700,000$
of 27 foot containers and related equipment-is available for the
service. service terminals will make arrangements. for the new service from
inland points served. Pacific Far Eas Line will act as agent for
the service in San Francisco and Honolulu.- W. 190, p. 460.

Consumers Power Co. Bonds Offered-Public offer1,1989, at $1001 / 4 \%$ and accrued intage bonds, due Aug was made on Aug. 19 by an underwriting syndicate jointly managed by White, Weld \& Co. and Shields \& petitive sale on Aug. 18 on a bid of $99.5399 \%$, with a net cost to the company of $4.6536 \%$.

 The bonds will be redeemable at general redemption prices raniging
from $104.88 /$ to par, and at special redemption prices receding riom
$100.25 \%$ to par, plus accrued interest in each case. PROCEEDS-Net. proceeds from the sale of the bonds will be used
to finance the company's 1959 construction program and to reim-
burse the company's treasury for expenditures already made for sid
purposes
 (1959-1963) period are estimated to total about $\$ 575,000,000$.
BUSINESS-Company is BUSINESS-Company is engaged in the generation, purchaase, dis
trinution and sale of electricity in 1,49 communities and townships
in the State of Michigan. The company is also engated in the chase, distribution and sale of natural gas in engaged in the pur-
the same state. EARNINGS-For the twelve months ended May 31, 1959, the company
had total operating revenues of $\$ 242,001,000$ and net income of
$\$ 33,678,000$. $\$ 33,678,000$.
UNDERWRITERS-The purchasers named below have severally agreed
to purchase from the company the respective principal amounts to purchase from the company the respective principal amounts of
new bonds set forth below:
White, Weld \& Co.--- $\$ 2,750,000$ Thornton, Mohr \&


## Municipality Approves Sale of Property-

In a record turn-out of $88 \%$ of the registered voters, the people of
Manton, Mich., voted ot oell the municipal Electrric SSstem, including
hydro and diesel hydro and diesel generating facilities, to this company. The Michingan
utility will integrate Manton with its state-wide electric system. An $82 \%$ vote in favor of Consumers $\$ 175,000$ offer was recorded in
a return of 339 to 75 at the election held July 29.—V. $190, \mathrm{p} .668$.

## Control Data Corp.-Registers With SEC-

This corporation, located at 501 Park Ave., Minneapolis, filed a
registration statement with the SEC on August 17, 1959, covering registration : statement with the SEC on August 17, 1959, covering
s9,594 shares of common stock. The company proposes to offer
this stock for subscription by common stockholders at the rate of the stock for subscription by common stockholders at the rate of
one new share for each eight shares held of record Sept. 3 , 1959.
The subscription price and underwriting terms are to be supplied
by amendment; Dean Witter \& Co. is listed as the principal underby am
writer.

## The company is engaged in the design, development and manufacture of advanced, fully transistorized, high-speed digital computing sys- tems and components. Net proceeds of its stock sale will be added to its general funds and used for working capital and other corporate purposes.-V. 138, p. 1345 .

## Devoe \& Raynolds Co., Inc.-To Reclassify Stock-




 on the class B stock. The
company's board of directors.
Under the recapitalization. proposal., Devoe shareholders will receive
one share of tne new common stock for each share of class A and one


Diablo Laboratories, Inc., Berkeley, Calif.-Files With The corporation on Aug. 6 Cilled a letter of notification with the
SEC covering 130,000 shares of common stock to be offered at par ( 81 per share), without underwriting.
The proceeds are to be used for equipment to be used in testing and
developing programs, working capital, etc. Dooley Aircraft Corp.-Registers With SEC-
This corporation, located at 105 West Adams St., Chicago, filed a
registration statement on Aug. 14, 1959, with the SEC covering 506,250 shares of common stock. The company proposes to offer 375,000 shares





 for the purpose of engaging in the designing and production of airr-
cratt, particularly a single-ngine two-place airplane suitable for are
business executive. The company intends to take a known airplane of proven reputation, but out of production, and inhere it redesigned
around a larger engine, which wil enable it ontain the desired speed
of 200 miles per hour, Upoc


 the net proceeds of the stock sai

 The company now has outstanding 150,000 common shares, of which
130.000 shares were sold and issued at 10 c per share in cash or as
reimbursement for preincorporation aex
 and 10,000 at 10 c per share to Herbert $\mathbf{P}$. Lindblad, an officer and

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Eagle Food Centers, Inc.-Stock'Offered-Offering of 188,500 shares of common stock (par $\$ 2.50$ ) was made on Aug. 19 at $\$ 17.50$ per share. Of the total offering, 168,500 group headed by Merrill Lynch, Pierce, Fenner \& Smith Inc. and 20,000 shares are being offered by Eagle Food Centers to employees. Any of the shares not purchased by employees by 3 p.m. (CDST) on Aug. 19,1959 will be purchased by
PROCEEDS-The company will receive proceeds from the sale of 160000 of these shares; 28,500 shares are being sold for the aceount
of silling stockholders. The compay will use these fund to retem redeem
all of the preferred stock of a subsidiary (which will then be whollyall of the preferred stock of a subsidiary (Which will then be wholly-
owned) to pay outstanding 6 . subordnated notes, to purchase
equipment in four stores leased tro
 six new supermarkets in 1960
BUSINESS--The company
wperates a chain of 30 supermarkets, 18
which are located in the "Quad-City" area (Davenport, Iowan, and Rock Ishand, Moline and East Muadine. .ly, ari, plus addoining. communities).
Ten super markets are operated in various eastern Iow cities
 opened within the past year in the Chicago area, also approximately
165 miles from the Quad Cities. In the past frive years the company
has opened ten stores and completely remodeled five additional stores. CAPitalization giving effect to present financing

## 6\% promissory notes due in equal an- nual installments of $\$ 76,000$ to june n, 1988 Common stock (par $\$ 2.50$ )

 ption Plan:
common stock
 was converted into 3.15 shares of class B common st
$\$ 2.50$ and 0.35 shares of conmmon stock, par value $\$ 2.50$.
TConvertbile into commoin stock on a share for share basis. itably for over 20 years. However, the company and its predecessors
have followed a policy of partiall tinancing growth through retained
earnings and, accordingly, no dividends have been pald on common The Board of Directors intends to consider paying dividends on
its common stock on a quarterly basis in the future. A dividend or
14 cents per share has been declared on the common stock payable
 UNDEEWRITERS-The underwriters named below have severally
agreed to purchase from the company and the selling stockhoiders
the number or percentage of shares of common stock set opposite Lhe number of percentape
their respective names below

|  | mompany | pai |  |
| :---: | :---: | :---: | :---: |
| $\underset{\text { Merrill L Lynch, Pierce, Fenner \& }}{\text { Smith }}$ | ${ }^{41,236}$ | (illis9 | ${ }_{\substack{\text { 8,964 } \\ 1.991}}$ |
|  | 8.309 8.309 | ${ }_{5}^{5,9355}$ | ${ }_{\substack{1.691 \\ 1,691}}^{1}$ |
| dider |  | ${ }_{5,935}^{5,935}$ | ${ }_{\substack{1,691 \\ 1,691}}^{1}$ |
| ine, Weber, Jackson- $\alpha$ curn- |  |  | ${ }_{1}^{1.901}$ |
| A. C.allyn \& Co. Inc. |  | ${ }^{3}$, | ${ }_{1}^{1,100}$ |
| E. F. Hutton \& ${ }^{\text {co. }}$ | ${ }_{\substack{\text { 5,400 } \\ \text { 5,400 }}}^{\text {a }}$ | ${ }_{\substack{3 \\ 3,587}}^{\substack{\text { a }}}$ | ${ }_{1,1100}^{10}$ |
| ${ }_{\text {Shen }}$ | ${ }_{\text {3, }}^{3}$ | 边, 670 | ${ }_{761} 761$ |
|  | 3,739 3,739 | 㖪 70 | ${ }_{761}$ |
| McCormick 8 Co. | 3,739 | ${ }^{2.670}$ | 761 |
| M. Dain | $\underset{\substack{3,192 \\ \\ 2,92 \\ \\ \hline}}{ }$ | ${ }_{\text {1.780 }}$ | ${ }_{508}$ |
| Dempsey-Tegeler ${ }^{ \pm}$Co.a | ¢, ${ }_{2}^{2,492}$ 2, |  | ${ }_{\substack{508 \\ 508}}^{50}$ |
|  | ${ }_{\substack{1,662 \\ 1,662}}$ | 1,1187 i,187 1 | ${ }_{3}^{338}$ |
| ${ }^{\text {c }}$ | ${ }^{1,662}$. |  |  |
| el 20.6 | 1,662 | 1,187 | 338 |

East Tennessee Natural Gas Co.-Exchange Offer-
Executone, Inc.-Common Stock Offered-An underwriting group headed by Shearson, Hammill \& Co. on
Aug. 19 publicly offered 136,000 shares of common stock (par $\$ 1$ ) at a price of $\$ 11$ per share. This offering was oversubscribed and the books closed.
PROCEEDS-Net proceeds of the offering will be used for ex
pansion and automation of present plant facilities, added sales and
service training facilities, additional working capital, reduction of service training facilities, additional working capital, reduction of
bank loans, and development and production of new products, includ bank loans, and development and production of new products, includ-
ing a patented permanent magnet relay. The present offering will
provide funds for putting this relay into large scale production for use in Executone's communication systems and for sale to othe
manufacturers.
BUSINESS-The company is a. leading designed and manufacturer BUSINESS-The, company is a, leading designed and manufacturer
of electronic communication systems for a wide variety of applica-
tions, including industrial plants. offices, hospitals, schools and ships,
and data gathering systems. In the pastit few years, Executone has also and data gathering systems. In the past few years, Executone has also
designed and installed communication systems for scif-service eleva-
tors and chain store inter-department communtcations.
Executone electronic communications systems are sold through sales tors and chain store inter-department communtcations.
Executone electronic communications systems are sold through sales-
men and methods engineers employed by 106 franchised Executone
distributors located throughout the United States and in 13 foreign distributors located throughout the United States and in 13 foreig
countries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING \begin{tabular}{lll}
Notes payable to banks \& \(\begin{array}{c}Authorized <br>

\$ 600,000\end{array}\) \& | Outstanding |
| :---: |
| $\$ 300,000$ |
|  |
| Common stock | (par $\$ 1$ ) <br>

\hline
\end{tabular} In addition, 20,000 shares have been re

exercise of restricted stock options.
NOTE- The company has no long-term debt
NOTE-The company has no long-term debt.
DIVIDENDS Since the outstanding common stock has at all time DIVIDENDS Since the outstanding common stock has at all times
been held by a small group of officers and associates, earnings have
consistently been utilized in financing the, growth of the company consistenty been unment of dividends.
Becthan in payme of the fact that the company will have public stockholders
Bereafter, the Board of Directors has adapted a policy under which hereafter, the Board of Directors has adqpted a policy under which
st will give careful consideration to the payment of dividends on
the common stock when, in the opinion of the Board, the earnings
of the company and its business requirements make such payment UNDERWRITERS-The underwriters named below have severally agreed to purchase from the company the number of shares of the
company's common stock set forth below opposite their respective names: Shearson, Hammill \& Co
Xehman Brothers Mominick \& Dominick Shields \& Co.
A. C. Allyn \& Co., Inc

Alex. Brown \& Sonser |  | 6,000 |  |
| :--- | :--- | :--- |
| Francis I. duPont \& Co. | 6.000 |  |
| Equitable Securities Corp. | 6000 |  |
| E. F. Hutton \& Co. |  | 6,000 | Shares

35,000
10,000
7,500
7,500
7,500
6,000
6,000
6.000
6,000
6,000


Extrudo-Film Corp. - Common Stoek Offered-An underwriting group headed by Maltz, Greenwald \& Co and including Herzfeld \& Stern; D. H. Blair \& Co. 3rand, Grumet \& Seigel; Bertner Bros.; and Robinson \& Co., Inc., on Aug. 17 publicly offered 175,000 shares of common stock (par 10 cents) at $\$ 3$ per share. This offering has been oversubscribed and the books closed PROCEEDS-The proceeds from the sale of stock will be used by for a new plant at Pottsville, Pa. for the installation of bulk handling
Sacilities there, and for the payment of certain indebtedness. The
Talance of proceeds will be added to the general corporate funds of the company
BUSINESS-The company manufactures polyethylene film. This film
Ins made in various widths and gauges and is offered either as tubing
or flat sheeting. The company was incorporated under New York Law on April 9
T952, under the name of Free-Mark Creations, Inc., which was changed 3952, under the name of Free-Mark Creations, Inc., which was changed
to Extrudofilm Corp. on Aug. 18, 1952 . Its present name was adopted
ta June 30 , 1959 . The company's principal executive office is located
cit 36 -35 36th St. Long Island City, N. Y. CAPITALIZATION GIVING EFFECT
IKortgages payable
Common stock 10 c par value)
${ }^{*}$ By agreement entered into Oct. 24, 1958, the company $\quad \pm 1,000,000$ shs. 500,000 shs Tive two mortgages and assume one mortgage, in an aggregate amount
jot to exceed approximately $\$ 413,50$, in payment of the purchase
irice for the plant in Pottsville, Pa., which it expects to lirice for the
Aug. 31, 1959.
$\$ 10,000$ shares are reserved for issuance under the company's stock UNDERWRITERS The underwriters named below, through their Teppesentative, Maltz, Greenwald \& Co., have severally agreed, to
Jurchase from the company the number of shares of common stock set
forth opposite their names:


Fair Lanes, Inc.-Registers With SEC-
This compary, located at 610 North Howard Street. BBitimore, Md.
CIed a registration statement with the SEC on Alig. 18, 1959 covering


Federal Pacific Electric Co. - Nine Plants Become Customer Service Centers"-
 markets across the country.
Facilities rangig from 40,0 In the industrial centers of of Seatlie, Pittsburgh, Cle In Sizeland are Lit. Located, Lois,
Los Angeles, Dallas. Boston, Atlanta and Long Island City, N. Y. Each is equipped to pronuce to individual requirements. .omplete
lines of panelboards. switchboards, motor control centers, packaged power centers and other types of. custom enginereed orocacts. for dis
tributing and controlling electricity in commercial buildings, in
dibuting dustrial plats and utility systems. This company is one of the
country's lartest manufacturers of this typ of specialized apparatus.
a prime producer of electrical distribution and contro A prime producer of electrical distribution and control apparatus,
Federal Pacific operates
and Canada.- mand 190; p. 357 .

Firetabs Fuel \& Chemical Corp.-Common Stock Of fered-Guardian Securities Corp,, of Indianapolis, Ind.,
on Aug. 19 publicly offered to Indiana residents, 300,000 on Aug. 19 publicly offered to Indiana residents, 300,000
shares of common stock at $\$ 2$ per share
First Northern-Olive Investment Co.-Registers With Securities and Exchange Commission-
This company, located.at 1802 North Central Avenue, Phoenix
Arizona, filed a registration statement with the SEC on Aug. 1



 purchase in a single transaction; and they are said to lie about
three miles from Peoria, six miles from Glandale, and ten miles from
Phoenix



 perioo, are subsect to purchase in a single transaction pursuant to an
escrow estabishide by Malley Investment \& Realty Co., a real estate
broker, which provides for the purchase of the properties from Charles broker, which provides for the purchase of the properties from Charles
A. and David E. Cirril OCMalley Realt will receive real estate
commision on the properties and certain additional compensation
onem commisision on the properties and certain additional compensation
Operation of the business of the partnerships is vested in 'Malley
Realty as attorney-in-tact

First Security Corp.-Reports Increased Earnings-
 earnings or $\$ 2,34,736$, or $\$ 2.00$ a share, for 1958 's first half. The
earnngs reprted were before securities transactions or any adjust-
ments in securities reserves. ments in securities
It was
taxes of
$\$ 2 x^{2}$ anined
taxes of $\$ 2,333,907$.
First Sectrity completed 1959 first hals with total resources
exceeding $\$ 535$ million, compared with over $\$ 510$ million a year ago. Deposits in First Seurity banks at the end of June reached a. total In excess of s490 million, a gain of more than sts., meailinon, over a
year ago. There was an increase of, 11,370 deposit accounts during the
past year past year.
First Security's loans outstanding at the end of this year's first
six months exceeded $\$ 286$ million
 half. Loans during i959's first half exceeded $\$ 247$ million, compared
with $\$ 206$ million a year ago. Of the total number of loans for this year's first half, 26,811 were
to business, farmers, industry and similar borrowers and amounted
to more than $\$ 155.9$ million, compared with 25,323 commercial loans, amounting to $\$ 132.9$ million, compared with 25,323 commercial loans,
there were 2,331 real estate yoans, amounting the same 1959 period there were 2,331 real estate loans, amounting to more than $\$ 25.9$
million, for the purchase or construction of homes. This compares
with 1,927 real estate loans, amounting to $\$ 19.1$ million last year with 1,927 real estate loans, amounting to $\$ 19.1$ million, last year.
During this year's first half, First Seurity banks made 34,265 . Time
way loans, amounting to $\$ 65.2$ million, for the purchase of automo-
biles, way loans, amounting to $\$ 65.2$ million, for the purchase of automo-
biles, home appliances, home modernization, and for other personal
uses. These figures compare with 31.711 Timeway loans, amounting to
$\$ 54.3$ million, during $1958^{\prime}$ ' first
\$54.3 million, during 1958's first half.
George S. Eecles, President, said. that, the bank system this year
has added its 79th banking office, at Fillmore, Millard County, Utah. has added its 79th banking office, at Fillmore, Millard County, Utah.
Banking offices are situated in Utah, Idaho and Wyoming and include
six facilities at military installations.-V. 189, p. 1237

## Flintkate Co.-Opens Baltimore Warehouse-

The company cn Aug. 12 announced the opening of a large, new
Flying Tiger Line, Inc.-Freighter Financing-
Robert W. Prescott. President, announced on Aug. 19 the successful
completion of financing for a fleet of 10 CL-44D-4 prop-jet air-
freighters, purchased from Canadair Ltd., Montreal subsidiery of General Dynamics Corp.
He said the airline had sold privately- $\$ 5,000.000$ of $51 / 2 \%$ con-
vertible debentures due in 1974 . The carrier previously had called
for redemption on July 1,1959 an issue of $51 / 2 \%$ debentures due Proceeds of the new issue were applied to down payments on
the new aircraft fleet, scheduled for delivery in the spring of 1961. the new. aircraft fleet, scheduled for delivery in the spring of 1961.
The balance of the purchasa price, $\$ 3.3000000$, is covered by equip-
ment trust certificates.-V. 189, p. 2565 .

Food Town, Inc.-SEC to Appear in/Reorganization The SEC has filed a notice of appearance in the Chapter $X$ pro-
ceedings for the reorganization of this corporation.and its subsidiaries
pending in the U. S. District Court in Baltimore. The Debtor, directly
and through subsidiaries, operates supermarkets in the District o commbia and nearby suburban areas of Virginia and Maryland. Its
common and 4\% preferred stocks are closely held and its $8 \%$ sub-
ordinated preferred stock is held by approximately 400 persons. Judge
W. Calvin Chestnut has appole W. Calvin Chestnut has appointed George J. Lochner of Baltimore as
trustee and Fred T. Goodfellow of Washington as additional trustee;
and a hearing on the question of their retention is scheduled for and a hearing on the question of their retention is scheduled for
Sept. 21,1995 , Irving Grandberg of Baltimore has been named attorney
for the trustees.-V. 185,

Forming Machine Co. of America, Inc., Bound Brook, T. J.-Files With Securities and Exchange Commission The corporation on Aug. 11 filed a letter of notification with the
SEC covering 5,000 shares of common stock (par $\$ 1$ ) to be offered SEC covering 5,0 shares of common
at $\$ 10$ per share, without underwriting
The proceeds are to be used for work

General Dynamics Corp.-Unit Awarded ContractThe Honorable Ravmond O'Hurley, Canada's Minister of Defense
Production, on Aug. 17, announced the Successful completion, of nego
tiations with trie Lockhed Aircraft Corpa aind the Gerieral Electric tiations with the Lockhed Aircraft Corpy and the Gerierai Electitic
Co. covering the manufacture in Canada under license of the Lock
heed $\mathrm{F}-104 \mathrm{a}$ aircraft. The Goyernment announced the selection of the Orenda Engines Division of A. $V$. Roe Canadanced Ltd as the mannufacturer
of the engines and Canadair Ltd. as the manufacturer of the airframe of the engines and Canadair Ltd. as the manufacturer of the airframe.
Canadair is a wholly-owned subsidiayy of General Dynamics Corp
The Government will, accordingly, enter into $a$ contract on the
basis of the Canadair offer to produce the 200 airframes required at basis of the Canadair offer to produce the 200 airframes required at
a ceiling cost of $\$ 91.5$ million excluding variable costs under control
of the Crown, and based on the presect specincations of the Fi-10GG
This figure is a ceiling price; accordingly, the cost io the Crown will be actual cost not exceeding this cciling. If the actual cost is less
than the ceiling price, the savings will be shared on the basis of one-third to the company and two-thirds to the Crown.
The contract with Orenda Engines Ltd. will be on a similar incentive
basis.-V. 190 , pp. 155 and 258 . General Electric Co.-Large Contracts Received A progressive irprovement ir the placement of orders for large ca-
pacity steam turbine-geaerator units by the nation's elfctric utiliises
was noteci on Aug. 10 by W. S. Ginn, General Electric Vice-President In a statempant to the the company's turbine division.
and Gees of General Eleetric's Schnectady
In. Y.) plant and to the community, Mr. Ginn reports that in the (N. Y.) plant and to the community, Mr. Ginn reportad that in the
first seven months of tinis year the Large Steam Turbine-Gencator
Department had received contracts for units with a total capacity of ver 2;000,000 kilowatts.
He compared this total to lese y yar when all companies which
manufacture such machines recelved orders for less than two million manufacture such machines rceived orders for less than two million
kilowaüs making 1958 one of che worst order years in recent history.
The steam turbine-generator industry since tne cnd of World War II
has noted detinite five-year cyclcs of ordering by the eleciric utilities
with two or tiree ycars of heavy ordering, and a sparse number of with two or three yars of heavy ordering, and a sparse number of
contracts in the oflher years.
Th3 staan turbine-generator order ontlook for 1950 is even better,"
 Mr. Ginn informed the General Electric employees that plant-wide
employment wouid contirue. ot drop tnis year, as previously riported,
but that-it-would increse agoin in 1960 .
He. reprited that at the Lurge Steam Turbine-Generator (LST-G) He reported that at the Lerge Steam Turbine-Generator (LST-G)
Department, which is the plant's Jargest depariment, Emp.oyment
ould declin? about 1,000 instead of the 1,500 to 1,800 anticipated
earlier this year. Earlier this year.
Earlier tinis year Mr. Ginn announced that LST-G Dopt. manage-
nent was able to save bout 500 jobs by moving into 1960 six steam mrbine-generator units not scheditied for deilivery urtil 1961 .
Mr. Ginn said that en ployment at the remainder of the production
departments and service organizations at the Schenectady Plani should
be steady throughout the remainder of this year and rise slightly in be steady throughout the remainder of this year and rise slightly in
1960. plantwide en.ployme.at is expected to remain at about 22,000
during 1960.-V. 190, p. 670 .
General Magnaplate Corp.-Stock Offering CompletedRobert L. Ferman \& Co., Inc., and Casper Rogers Co., on
Aug. 14 publicly offered 75,000 shares of common stock Aug. 14 publicly offered 75,000 shares of common stock
(par 50 cents) at $\$ 4$ per share. This offering has been (par 50 cents) at $\$ 4$ per share. This offering ha
completed, all of the said shares having been sold.
PROCEEDS-The net proceeds will be used for expansion, purchase
of X-ray equipment, for working capital and other corporate purposes. BUSINESS-The company was organized in New Jersey on May 26,
1959. It does business through four wholly-owned subsidiaries and 1959. It does business through four wholly-owned subsidiaries and
proceding are pending for the merger into Magnaplate of three
operating susbidiaries. The company is principally engaged in the business of conducting a Non-destructive Testing laboratory for testing
taterials, products and components, and operating a plant for specialmaterials, products and components, and operating a plant for specialfinishing operations. It does business with firms in the aircraft,
nuclear, electronic, missile and other industries. The company's offices
and plant are located at 331 Main. St. Bellevlle, N. J.-V. 190, p. 461 .
General Mills, Inc,-Split Voted-To Inc. DividendThe stockholders on Aug. 18 approved a plan to split the common An amendment to the company's Certificate of Iincorporation will hares resulting from the split are expected to be distributed to stockholders in september and the first quarterly dividend on the split
shares to be paid in November. The board of directors has announced
its intention to make the first quarterly dividend payable Nov. 2 , rate of $\$ 1.20$ per share on the split shares or $\$ 3.60$ per share on
he present .shares. This amounts to a $20 \%$ dividend increase pany's common stock from no par value to a par value of $\$ 3$ per share. The number of authorized shares was increased from the
present $3,000,000$ to $10,000,000$ The company indicated that it has
no immediate plans for issuance of the additional shares of common Gerald S. Kennedy, Chairman of the Board, and Charles H. Bell, 31. which set all-time company sales and profit records. Mr., Bell
pointed out that last year's return on beginning net worth was $11.8 \%$ pointed out that last year's return on beginning net worth was $11.8 \%$
as compared with $10.8 \%$ in $1957-58$. or substantial investment, in new and modernized a cacilities. Present indications are that approximately $\$ 25,000,000$ will be needed in
$1959-60$. Typical of these facilities is the new package foods plant in West Chichago and the new Research Center in Golden Valley, Minne-
sota. Such a program is a "must' for long-range growth and success,
they said.-V. 190, p. 670 .

## General Time Corp.-Correction-

In our Aug. 17 issue it was stated that the company's rights
ffering of $\$ 6,197,900$ of convertible subordinated debentures, due 1979 woulce expire at 3:30 p.m. (EDST) on Aug. 10, this should have been Genesco, Inc.-To Vote on Exchange OfferThe stockholders on Sept. 18 will consider a proposal to issue
shares of common stock of the company in exchange for outstanding Genisco, Inc.-Common Stock Offered-Lester, Ryons \& Co. and Wilson, Johnson \& Higgins, on Aug. 10 pub licly offered 20,000 shares of common stock (par $\$ 1$ ) at $\$ 12$ per share. This offering has been completed, all of the said shares having been sold.
BUSINESS-The company was incorporated in California in August
950 aṣ successor to a partnership composed of E. C. Burkhart, Ralph
E. Brown, and Leo Fischer. The former partners are actively asso
ciated with the company as President, Vice-President and Chief ciated with the company as President, Vice-President and Chief
Engineer, and Vice-Fresident and Treasurer, respectively, and as mem-
bers of the Board of Directors. The company is engaged in research engineering, development, and manufacturing in the electro-mechanica flight control instruments and testing equipment.
The principal offices of the company are located at 2233 Federal
Ave., Los-Angeles 64 , Calif. CAPITALIZATION AS OF JULY 15,1959 $\begin{array}{ccc}\text { 2-year } 6 \% \text { subordinated debentures_-_ } & \begin{array}{c}\text { Authorized } \\ \$ 275,000\end{array} & \begin{array}{c}\text { Outstanding } \\ \\ \text { " } \\ \$ 275,000 \\ 500,000 \\ \text { shs. }\end{array} \\ \$ 218,550 \text { shs }\end{array}$ Stock purchase warrants for common
stock
18,271 shs. 18,271 shs * The company is required to redeem $\$ 10,000$ principal amount of
debentures on Dec. 1,1959 at a redemption price of $101 \%$ of principal amount, or at its option to purchase and retire an amount of dejen
tures purchaseable with the required sinking fund payments. $\ddagger$ Exclusive of 18,271 shares reserved for issuance upon exercise of
he warrants isee note if below); and exclusive of 24,877 shares reserved for issuance upon exercise of options which
may be granted under the company's Stock option Plan.
TThe number of shares authorized under stock purchase warrants
subject to adjustment under certain conditions. NoTE:-On July 15, -1959, the company was indebted to Security per annum. DIVIDENDS-The company paid its first dividend on common stock
n the amount of $71 / 2$ cents per share in February, 1957, and has paid dividends of $71 / 2$ cents per share in each subsequent quarter from
that time to the present. In addition, the company issued a $4 \%$ stock UNDERWRITERS-The underwriters named below have severally made a firm commitment, to purchase from the company the respec
ive numbers of shares of common stock set forth below:

## Lester, Ryons \& Co...-...-

Shares
12.500
7

Georgia-Pacific Corp.-To Redeem Debentures-
The corporation has called for redemption on Sept. 15, 1959, all
 Any debenture, at the option of the holder thereof, may be con-
verted at the principal amount thereof into fully paid and non-as
essable shares of common stock of the corporation at the conversion sessable shares of common stock of the corporation at the conversion
price of $\$ 20.26$ principal amount of debentures for each share of
common stock. Under the terms of the said Indenture the right of onversion will terminate at the close of business on Sept. 10,1959
he 5 th day preceding the date fixed for redemption.-V. 190, p. 461

Glamorgan Pipe \& Foundry Co., Lynchburg, Va.Enters Plastic Pipe Field-
This company, one of the oldest manufacturers of cast iron presacture and sell rigid polyvinyl chloride pipe, it was announced on
Aug. 14 by John D. Capon, President. This marks the entrance A new extrusion plant to produce the PVC pipe line has been construction and is one of the most modern and technically advanced
(B. F.) Goodrich Co.-Makes 13-inch Small-Car Tire pact cars, has been unveiled by the company's tire division. The
tire has been tested ar d approvea by automobile manufacturers and \& now in production, E. F. Tomlinson, Division President, said on
Aug. 17. Tomlinson described the tire as "not only a new size but
Mr. Mr. Tomlinson described the tire as "not only a new size but a
completely new tire that has been improved by a number of recent
technical advanices. "A new rubber compound, a new tread design and a relatively wide
cross-section anl combine to give it excentional riding quality as well
as excellent high-speed performence, safety characteristics and long as excellent high-speed performence, safety characteristics and long
wear."
Production of the tire is now under way at the company's TuscaProduction of the tire is now under way at the company's Tusca-
Joosa. Ala., and Miami, Okla. plants for distribution throughout the
country.-V. 190, p. 461 .

Goodyear Tire \& Rubber Co. (Ohio)-To Build Plant in France-
A 75-acre site in Amiens, near Paris, has been selected for con-
struccion of the company's new tire and tube manufac uring plant in Frrance, it was announced on Aug. 12 by F. T. Magennis, President of The plant, estimated to cost $\$ 7,000,000$, will be equipped with the
most modern tire manufacturing equipment. Passenger, truck and farm tires for replacement and original equipment will be produced Construction of the plant is expected to begin soon. The plant is
being designed in France, and with the exception of specialized tire
making facilities, all machinery will be purchased in that country.

Graham-Paige Corp.-Stockholders' Equity a Record Total-stockholders equity in this corporation reached $\$ 16,858,010$
on June 30 a record high since it became an investment company in
1949 , it is announced by Rear Admiral John J. Bergen, USNR, Chair1949, it is announced by Rear Admiral
man, and Irving Mitchell Felt, President.
After allowing for the $\$ 3,500,000$ of preferred stock issued last April
common stockholders' equity was $\$ 13,358,010$, or $\$ 2.20$ a share, also
a record; this compares with $\$ 11,448,410$ or $\$ 1.89$ a share on Dec Royal American Corp., $64 \%$ of whose outstanding shares are owned
by Granam--aige, reports consolidated net loss of $\$ 100,959$ for the
six months ended June 30 before net dry hole cost of $\$ 364,600$. Sales by Granam-Paige, reports consolidated net loss of $\$ 100,959$ for the
six months ended June 30 before net dry hole cost of $\$ 364,600$. Sales
and service revenues were $\$ 2,77,221$, compared with $\$ 4,286.371$ in the
first half of 1958. The reduction resulted principally from lower first half of 1958 . The reduction resulted principally from lower
operations in $M$. J. Crose Manufacturing Co., Inc., a wholly-owned
subsidiary, because of delays in the release to several pipe line com
panies of permits for the construction of certain pipe lines. This
situation has now improved and substantial earnings are anticipated situation has now improved and substantial earnings are anticipated
during the second half, it was stated by Messrs. Bergen and Felt, who
are also chairman and president, respectively, of Royal American

Hardware Wholesalers, Inc., Fort Wayne, Ind.-Files With Securities and Exchange Commission
The corporation on Aug. 7 filed a letter of notification with the SEC
covering 2,380 shares of common stock (par $\$ 50$ ) and 500 shares of non-voting common stock (par $\$ 50$ ) to be offered in units of of 20
Ehares and 10 shares as follows: of common, $\$ 1,000$ per unit; of
non-voting common, $\$ 500$ per unit. No underwriting is involved.

Hazeltine Corp.-Missile Expert Joins Board-
Harold A. Wheeler, President of Wheeler Laboratories, Inc., has
been elected a Vice-president and director of Hazeltine Corp., it
was announced by W. A. MacDonald, Chairman of the Board and
Presicient of Hazeltine. Wheeler Laboratories. Inc. an electronics
enginesing firm specializing in the missile ficld, was recently ac. presicent of Hazetine. Whenter Laboratories, Inc. an electronics
enginering firm specializing in the missile ficld, was recently ac-
quired as a wholly-owned subsidiary by Hazeltine Corp., one of the
nation's leading electronics defense contractors.-V.

Health Havens, Inc., East Providence, R. I.-Files With The corporation on Aug. 11 filed a letter of notification with the
SEC covering 25,000 shares of common stock (par $\$ 1$ ) to be offered at \$10 per share, without underwriting.
The proceeds are to be used to purchase land, a building, equipment
and for working capital.

Heritage Corp. of New York, Aloany, N. Y.-Files With The corporation on Aug. 10 filed a letter of notification with the
s:C covering 160,000 shares of common stock (par 10 cents) to be olfered at $\$ 3$ per share, through Golkin, Bomback \& Co., 25 Broad
S., Neve York 4, N. Y.
The proceeds are

Hewlett-Packard Co., Palo Alto, Calif.-AcquisitionThis company, which manufacturers precision electronic measuring
nstruments, has acquired all outstanding stock of Boonton Radio Arrangements call for the transfer of Hewlett-Packard Co. stock 1or all outstanding shares of the radio company's stock, with Boon-
ton Radio Corp. becoming a wholly-owned subsidiary, the announce-
ment said. Boonton Radio Corporation, founded in 1935, designs and manu-
factures signal gerierators and similar instruments. It has an annual sales volume of $\$ 2,500,000$ aud approximately 150 cmployees.
Hewlet--Fackard employs approxinately 2,000 people and has an annual sales volume of $\$ 40,000,000$.
Earlier this year Hewlet-Eacer
the Polo Alto Engineering Co., menufacture of components and quality transformers. More recently, the shareholders approved a
Hewlett-Packrd merger with Dymec Inc., manufacturer of electronic
measuring systerns and special

Hoerner Boxes, Inc., Keokuk, Iowa-Registers With Securities and Exchange Commission-
This company on Aug. 19 filed a registration statement with the of common stock. The company's stock has been closely held.
A Arech
A group of undrwriting firms is being formed by Goldman, Sachs
\& Co to offer 199,000 shares of the stock to the public. and 37,500 \& Co. to offer 199,000 slares of the stock to the public, and 37,500
additional shares are to be offered by the company to its retirement
plans, cmpioyees, and to an insurance company. Included in the tota
are 19,000 shares neing sold by stockholders. are 19,000 shares selig sold by stockholders.
Net proceds frcm the shares being sold by the company, togethe
with 500000 from additional finance a $\$ 5,000,000$ equity inveng-tent in and a $\$ 1,000,000$ loan to
Waldorf-Hoerner Paper Products Co., which will be $50 \%$ owned by Hoerner. Waldorf-Hoerner plans to enlarge its pulp capacity and Hoerner Boaes, an outgrowth of Iowa Fiber Box Co., which was
formed in 1920, manufactures corrugated container board and shippin cartons used in the packaging and shiping of a wide variety of mer-
chandise, including iood products, glassware, paper, machnery and
furniture. Sales are made to more than 3,500 customers. Plants are situated
Sands and Sioux Frlls, S. D. Plants are under construction at Tupelo, Miss
and Sprinfield, Mo.-V. 183, p. 2291 .

Home Finance Group, Inc.-Private Placement-It was announced on Aug. 20 that the company has recently completed arrangements for the private sale of $\$ 5,000,000$ $5^{1 / 2} \%$ senior notes due July 1, 1974 to several institu
tional investors. Goldman, Sachs \& Co. and R. S. Dickson \& Co., Inc. assisted the company in arranging the financing.

The proceeds will be added to working capital and used initially
reduce short-term borrowings.-V. 188, p. 749 .
Houston Lighting \& Power Co.- $\$ 25,000,000$ First Mort gage Bonds Offered-Public offering of \$25,000,000 47\% \% fir mor 19 by Union Securities \& Co and Satomon Bros. \& Hutzler The bonds are priced at $101.185 \%$ and bccrued interest to bonds are priced at $101.180 \%$ and accrued interest to yield $4.80 \%$. Award of the bonds was won by the group
$100.457 \%$
Competing bids also designating a $47 / 8 \%$ coupon included Kidder
peabody \& Co. and Equitable Securicies Corp. (jointly), $100.3699 \%$ and Halsey, Stuart \& Co., Inc., 100.1599 .
A group led by Biyth \& Co. Inc., First Boston Corp. and Lazard
Freres \& Co. (jointly), bid $101.64 \%$ for a $5 \%$ coupon Freres \& Co. (jointly), bid $101.64 \%$ for a $5 \%$ coupon. from $106.06 \%$ to par, and at special redemption prices receding from PROCEEDS-Net proceeds from the sale of the bonds will be used to repay the major portion of the company's outstancing short--term bank
ioans, incurred to provide funds for the company's construction pro-BUSINESS-Company is engaged principally in the generation and sace of electric energy in the Texas Gulf Coast region, in which are
located Houston and 144 smaller cities, villages and communities. EARNINGS-During the 12 months ended May 31, 1959, the company
had operating revenues of $\$ 98,252,000$ and net income of $\$ 20,015,000$. PURCHASERS. The names of the several purchasers and the prin agreed to purchase are as
Lehman Brothers
Eastnan Dillon, Union Securities \& Co.......
Salomon Bros. \& Hutzler Salomin Bros. \& Hutzler
Adams \& Peck
Arnhold and S. Bleich-
roeder. Inc. Baker, Weeks \& Co.-..
Ball, Burge \& Kraus
J. Barth \& Co.
George K. Baum \& Co.
Central National Corp. George K. Baum \& Co.
Central National Corp.-
Julien Collins \& Co.--.
R. S. Dickson \& Co.,
Inc. Ditmar \& Co, Inc.....
Dixon Bretscher Noonan
Inc.
John Douglas \& Co., Inc.
Francis I. du Pont \& Co.
Eppler, Guerin \& TurEppier, Guern \&
ner, Inc. Co.
Ferris \& Co
First Fidelity Securities

## Corp. Nolger, Nolan, Fleming W. B. HibEs \& Co.,

Inc.
Folge, Nolan, Fleming,


[^1]profitable operations in investments; produced, in the month of Jnued M.. Black told stockholders that, in the six month period ending
June 30,1959 , The Home increased its consolidated assets by nearly $\$ 12,000,000$ to a total of $\$ 586,928,270$ and its consolidated policy holders' surplus by approximately $\$ 6$ million to a total of $\$ 281,271,288$. prove the class of business written, decreased slightly trom $\$ 114,798,-$
758 in the first six months of 1958 to $\$ 113,574,461$ in the 1959 first
half year. However, this continued refinement of the underwriting portfolio brought about a substantial improvement in operations
underwriting results decreasing from a loss of $\$ 11,844,320$ in the
first six months of 1958 to a loss of slightly more than $\$ 5,000,000$ first six months of 1958 to a loss of slightly more than $\$ 5,000,000$
in the like period in 1959 .
Consolidated net income from investments, excluding profit from
sales of securities, was $\$ 7633$, 199 as compared with a 1958 half year sales of securities, was $\$ 7,633,199$ as compared with a 1958 half year
total of $\$ 7,466,253,-$ V. 189, p. 1676 .

Hllowata Oil Co.-Offering Permanently SuspendedIn a decision announced Aug. 17, the Securities and Exchange Comties Act registration with respect to a proposed stock offering by revised offering circular, including particularly the failure to disclose
that an expired option on an oil and gas lease, which option conIn. rejecting the comppany's request that it be given a further op-
portunity to amend the offering circular and that an earlier temporary suspension order be vacated the Commission declared that Illowata
had "not demonstrated such good faith and other mitigating cirThe company had proposed the pullic offering of 900,000 common registration provided by Regulation A. In its prior decision of Dec.
4,1958 , the Commission had ruled that Illowata's offering 4, 1958 , the Commission had ruled that Illowata's offering circular
contained several material deficiencies in that, among other things.
it contained misleading statements concerning the prospect of recovery from a $200-$ acre oil and gas lease on which Illowata had
obtained an option. The option had been obtained in November 1977
from NYK Oil Co and constituted Illowata's sole asset. However.
under the special circumstances presented, the Commission had then
arreed to agreed to consider a revised offering circular which had been sub-
mitted after the hearings; but it observed that "before we will con-
sider such amendments. there must be a cle faith and of other mitigating circumstances in connection with the
deficiencies" and that the opportunity to amend cannot be pirmitted to impair the required standards of careful and honest fillings under
the Regulation and encourage a practice of irresponsible or false
material followed by correction by amendment of the deficiencie found by the staff in its examination."
Such a showing of good faith. the Commission stated, was not
demonstrated by llowata in connection with its request for opportunity to amend the revised offering circular, particularly ia
view of its failure to make prompt disclosure of the facts relating to the status of the option. Acording to the revised offering circular,
the option had expired on Feb. 19 , 1958 , about two weeks before the
initial Commission hearings and about three month mitial commission hearings and about three months before the sub-
mision of that circular. Mlowata's president stated that he had re-
ceived oral assurance in March 1958 that the option "had anothe
sixty days." However, no mention of such renewal is men revised offering circular, which merely states ehat the option "rus
for 90 days from Nov. 12,1957 ." In June 158 NYK Oil requeste.
the return of all materials in inlowata's possession rclaining to the
lease since the option had not been exercised and NYK Oil was plan-
ning to do some work on the property. However, although NYK Oil
again requested ning to do some work on the property. However, although NYK oil
again requested return of the materials in Illowata's possession, Hlo-
wata thereatter advised the Conmission in Jan. 1959 that "obviously
the Offering Circular in final form would refer to a valid and sube sisting option." knew by June 1958 that it did not have and probably could not obtain
an option to purchase the lease Nower an option to purchase the lease. Nevertheless, it was not untll April
1959, after the Commission's staf had requested proof of a subsisting
option the option, that disclosure was made that no option existed and nors
could be obtained. Illowata failed to disclose these facts either in orad
argument before the Comminsion in Juily 1958 or in its answer to tho staff's re
p. 2643 .

International Bank of Washington-Hold'gs Exchanged Major General George Olmsted, President, on Aug, 18 announced thas
through che process of exchange and dissolution International Ban's
has disposed of all of its holdings of the securitie has disposed of all of its holdings of the securities of oceanic Trad-
ing Co., Inc. Marvil Corp., Inc. and Landair Associated Corp., Inc.,
recelving in ifeu thereof 238,706 shares of the common stock of Financial General Corp., and 211,232 shares of the common stock of Finan:
Corp.-V. 189, p. 2351 stock of Equitr

## International Telephone \& Telegraph Corp.-Earns. Uo

 A $24 \%$ increase in net income from operations and an incresfoof $\$ 89,000,000$ in orders on hand for the second quarter of $195 \%$,
compared with the same period one year ago, was announced Aug. 12 by this corporation.
H. S Geneen, in his first report to shareholders since his rece ente: special items on $15,120,671$ average shares outstanding, shait. pared to 44 cents on 14,353,368 shares outstanding in the secoin
quarter of 1958 . Six months earnings were 93 cents per share, compared with 86 cents a year ago,
Second-quarter sales and revenu of $13 \%$ over the $\$ 166,962,408$ reported in the same quarter last yer $\$ 188,525,424$ an incres
Sales and revenues through
 against $\$ 8,320,635$ last year. On the same basis net second quar $\$ 7,628,62$ for $^{\prime}$ against $\$ 8,320,635$ last year. On the same basis, net income for $\%$,
six-month period was $\$ 14,015,737$, compared with $\$ 12,346,828$ in
same period of 1958 . same period of 1958 .
The special items a non-recurring profit from the sale of write-down of equity in net current assets of the Spanish compantis
to reflect the recent devaluation of Spanish currency
 compared with $\$ 490,000,000$ on the same date last year.
Mr. Geneen reported there has been no change in the status
the Cuban Telephone Co. since the last interim report. An Intes. venor appointed by the Cuban Government directs operation of exin
company and there has been no indication when the administratio
will be returned to the management of the company. He said eve.: $l$
effort is being made to bring about a mutually satisfactory solutlua

## New Process Announced -

A method of transforming a few cents worth of a rust-like onjo-
stance into a nearly perfect crystal worth hundreds of dollars Stance into a nearly perfect crystal worth hundreds of dollars so
the electronics industry was disclosed on Aug. 17 by this corporation.
"Various types of crystals have already proved to "Various types of crystals have already proved to be workhorses
electronics in devices ranging from transictor radis to radze
t. "The ITT process now opens promising avenues in electronic ry.
search by making available in quantity and sizei more perfect fernat
monocrystals with which scientists have been anxious to experiments, Donocrystals with which scientists have been anxious to experiment,
The rarton said.
Thystals are synthesized from a mixture of ferric oxicl a form of common rust, and other oxides, it was explained.
A typical crystal, grown by a process known as "flameless fusict
and developed by ITT Laboratories, Nutley, N. J., was displayed by th.
ITT Components Division at the 1959 Western Electronics Show ITT Components Division at the 1959 Western Electronics Show azul
Convention (Aug. 18-21) at San Francisco, Calif. The crystal 23
approximately $11 / 2$ inches long and $3 / 4$ of an inch in diameter. ITT Components Division, explained that the many kinds of crystain used in electronic components have either of two kinds of structures-
polycrystalline or monocrystalline.
"Devices composed of polycrystalline ferrite have well-known aul Devices composed of polycrystalline ferrite have well-known aut
valuable properties", Mr. Viles said. "But the anticipated uniqu*
properties of monocrystalline ferrites have been beyond the reach iod
scientists because such crystals existed in nature only in minute quantities and size has been difficult."
"Because the degree of efficiency of monocrystals used in electronic
components usually diepends on high purity and perfection of struccomponents usually depends on high purity and perfection of struc-
ture, engineers have understandably been desirous of thoroughly test-
隹 ture, engineers have understandal
gig high quality mononcrystalline ferrites," Mr. Viles said.
In ITTL's flamelesss fusion, a thermo-cremical reaction is accom-
plished by using high frequency radio energy in a small metal loop to plished by using high frequency radio energy in a sman metal spen powder is sifted
eenerate high temperature. A specially prepared powate approximately 2000 de-
through the loop and is heated in passage to and through the loop and is heated
gree Fahrenheit. Under appropriately controlled conditions it coalesces,
on cooling, into a monocrystal. Previously, engineers had tried oxygen-hydrogen gas as the source
of the intense heat necessary for "growing the monocrystals. Be-
cause of difficulties of control and enclosure, this method usually. recause in impure crystals with structural imperfections. Now that
suited in
oxygen or other controlled atmospheres can be used with this process
隹 may be unlocked.-V. 190, p. 672 .
Receives Order for Airborne Electronic EquipmentThe Federal Aviation Agency has placed an order with the corpora-
tion's Federal Division, Clifton, N. J., for air-borne electronic equip-
ment that will provide navigational assistance to pilots of the FAA's ment that will provide navigational
Own f.eet of aircraft. L . Mills, President of ITT Federal, said the contract called for
Dore than $\$ 250,000$ in DMET (Distance Measuring Equipment TACAN) D. Lhan $\$ 250,000$ in DMET (Distance Measuring Equipment TACAN)
nterrogators and indicators.
combined with VOR direction indicating equipment, DMET forms the Combined with VOR direction
arborne portion of VORTAC, the common a ar navigation system being
mpmented throughout the nation by the FAA.
The FAA plans to install the units in the many different types of The FAA plans to install the units in the many different types of
planes it employs. Identical DMET units already have been installed
in commercial airliners as well as the new vC-137 Air Force jet transInternational Tuna Corp., Pascagoula, Miss. - Files With Securities and Exchange CommissionThe corporation on Aug. 11 filed a letter of notification with the
SEC covering 175,000 shares of class A common stock (par 50 cents)

## Investment Trust for the Federal Bar Bldg.-Registers

 With Securities and Exchange Commission-This Washington, D. C., organization filed a registration stateTrust. Trust is the assignee of the title and interest of Richard H.
The
Swesnick and Herbert Blum to a contract dated July 29,1959 , with Swesnick and Herbert Blum to a contract dated July 29, 1959, with
Federal Bar Building Corp., which has agreed to acquire a land site
located at $1809-15 \mathrm{H}$ St., N. W., Washington, D. C., and to construct Federal
located at $1809-15 \mathrm{H}$ St., N. W.. Washington, D. C., and to construct
a modern office building thereon which will house the general head-
cuarters of the Federal Bar Association and its library, as well as quarters of the Federal Bar Association and its library, as
offices for rent to members of the Federal Bar Association and others
desiring to lease office space in the building. After completion of the construction of such office building, Federal Bar Building Corp.
will convey the land and office building to the Trust for a total pur-
chase price of $\$ 3,150,000$. The office building is to have about 100,000 chase price of $\$ 3,150,000$. The office building is to have about 100,000
square feet of floor space; and it is contemplated that construction
will start shortly after Jan. 1, 1960, to be completed in about fifteen months.
Of the purchase price, $\$ 1,150,000$ is to be paid by the Trust in
cash; and the balance is to be financed by a $\$ 2,000,000$ trust note cash; and the balance is to be financed by a $\$ 2,000,000$ trust note
secured by a first deed of trust on the land and office building. The
purpose of the offering of Trust certificates, at $\$ 2,600$ each, is to purpose of the offering of Trust certificates, at $\$ 2,600$ each, is to
arquire funds to be advanced to Federal Bar Building Cor., which
funds will constitute the cash payment for the land and office building when construction is completed. Upon conveyance of the land
and office building to the Trust, it is to be leased back to Federal
Bar Building corp. Bar Buecurrent president of the Federal Bar Association is Earl W .
Thinter, Chairman of the Federal Trust Commission, who is also
Kresident of Federal Bar Bilding Corp. Trustees of the Investment Trust are Herbert Blum, Samuel J. Gorlitz, and Dana Hodgdon.
The Investment Trust has entered into agreements with Hodgdon
\& Co., Swesnick \& Blum Securities Corp., and Investor Service, Inc., pursuant to which such companies will act as underwriters for the
sale to the pulic of the certificates. The underwriters will receive
commission in the amount of $10 \%$ of the selling price.
Investors Diversified Services, Inc.-Gets SEC Extension on Sales Load Reduction-
The SEC has issued an order under the Investment Company Act
granting an application of Investors Diversified Services, Inc., Minne-
apolis investment apolis investment company, for an extension of the temporary ex-
Emption from SEC Rule 22d-1 heretofore granted to permit the sale Emption from SEC Rule $22 \mathrm{~d}-1$ heretofore granted to permit the sale
of shares of its affiliated companies to. three associations on the
basis of a reduced sales load applicable to quantity purchases. The
associations are the Los Angeles Physicians Retirement Association,
Los Angeles. Dentists Retirent Los Angeles Dentists Retirement Association and University Retire-
ment-Investment Association; and the previous temporary exemption
expired Aug. 20, 1959. The temporary exemption was extended by the Commission for a period ending at the close of business 31 days after
he date of issuance of an order by the Commission granting or deny-
ng a pending application that the temporary exemption be made
permanent.-V, 190, p. 462 .

Investors Planning Corp. of America - Contractural Plan for Accumulation of Shares Inaugurated-
This corporation on Aug. 19 launched distribution of a new con-
tractual plan for the accumulation of shares of National Investors
Corp. Corp.
National Investors Corp, with net assets of $\$ 120$ million, is one of
the $\$ 297$ million Broad Street Group of mutual funds. The N.I.C. plan is the third to be developed and sponsored by
Investors Planning Corp. for eistribution by its 3, ,oo registered rep-
Tesentatives in the New York metropolitan area, and its franchised
affiliates throughout the United States, Europe, and Asia Tesentatives in the New York metropolitan area, and its franchised
affiliates throughout the United States, Europe and Asia
Detalls of the plan were disclosed here by Walter Benedick, Presi-
dent of I.P.C., and Milton Fox-Martin, President of Broad Street
Sales Corp. dent of I.P.C., and Milton Fox-Martin, President of Broad Street
Eales Corp, general distributor of National Investors Corp. shares.
-V. 190, pp. 261 and 359 .
(F. L.) Jacobs Co.-Stock Further Suspended by SEC The SEC has issuad an ord sp suspending trading in the common
stock of this company on the New York and Detroit Stock Excianges
and in the over-the-counte. market for a further ten-day period,
Aug. 20 to 29 , 1959 inclusive.-V. 190 , p. 670 .
Kewaunee, Green Bay \& Western RR.-Tenders for Debentures- 20 Exchange Place, New York, N. Y., will until Sept. 15, 1959, receive tenders for the sale to it of its., class A de
bentures, to an amount sufficient to exhaust the sum of $\$ 100,000$ a
the lowest prices offered.-V. 123 , p. 840 .

Laure Exploration Co., Inc.-Statement WithdrawnThe registration statement filed with the $\operatorname{SEC}$ on Dec. 23, 1958 cover-
ing 400,000 shares of common stock (piar $\$ 1$ ) was withdrawn on Jan.
(R. G.) LeTourneau, Inc.-New Drilling PlatformA four-page folder with 10 illustrations has been prepared to show
the workings of a proposed "super-deep water" offshore drilling plat-
form-a platform which can easily change locations in waters up to form-a 300 feet. Produced by this corporation, the folder depicts some of the results
of three years research by the company's marine engineers. of three years research by the company's marine engineers.
IIlustrations show how the "slanted legs" of the tripod platform
will provide maximum stability. Also illustrated is the convenience will provide maximum stability. Also illustrated is the convenience
in towing from one location to another, plus the relatively short time
required for lowering the legs and raising the deck.-V. 189, p. 2567 .

Leece-Neville Co.-In A. C. Motor Field-
Production facilities for its newly acquirred line of a.c. motors will
located in Gainesville, Ga., it was announced on Aug. 3 by P. H. Neville, President.
The company recently purchased this lile from the o. A. Sutton Co.,
Wichita Kansas. It mars Leece-Neville's first venture into the a.c.

 he Gainesville Division by early Fall.-V, 189, p. 25

Leeds Travelwear, Inc.-Stock Offered-Public offering of 262,500 shares of class A common stock (par $\$ 1$ ) at a price of $\$ 5.75$ per share was made on Aug. 21 by a
group headed by Auchincloss, Parker \& Redpath and G. H. Walker \& Co

PROCEEDS-Net proceeds from the financing, approximately $\$ 1,294,-$ 703 will be used by the company to prepay in full $\$ 837,031$ non-
interest bearing purchase money obligations and the balance of the
proceeds will be added to the company's general funds and will be proceeds will be added to the company's general funds and will be
available for expansion and additional working capital. EARNINGS-For the 10 months ended April 30, 1959, the company
reported sales of $\$ 5,965,890$ and net income of $\$ 278,100$, equal to 57 cents per share as compared with sales of $\$ 4,796,477$ and net
income of $\$ 84,867$, equal to 17 centis per share in the like period of 1958.
BUSINESS-Leeds Travelwear, Inc., through its 11 wholly-owned
ind subsidiaries is an important manufacturer and distributor of a diversi-
fied and complete line of soft zippered luggage and travel cases and
of bowling ball bags. The company is also a large distributor of CAPITALIZATION-Upon completion of the current financing, outstanding capitalization of the company will consist of $\$ 125,000$ in
current bank loans; 350,000 shares of class A common stock; and
400,000 shares of the class B common stock.-V. 190, p. 360 .

Ling-Altec Electronics, Inc.-AcquisitionThis corporation has just acquired all the outstanding stock of Con-
tinental Electronics Manufacturing Co., a leading designer and producer of super high power transmission equipment, for $\$ 3,600,000$,
it was announced in Dallas, Texas, Aug. 19 by James J. Ling, Chairman Of the purchase price, $\$ 3,250,000$ was in cash, and the remainder
consists of 10,000 shares of Ling-Altec common stock and $\$ 125,000$ in $5 \%$ notes, All the shares of Continental stock were purchased from James 0 . Widiary, and from Lester H. Carr, who remains vice-president of continental. Mr. Carr is president of Developmental Engineering Corp.,
Washington, D. C.
"Continental's Continental's acquisition will add approximately $\$ 8,000,000$ to our
onsolidated sales volume for the remainder of the current year," (hend
said Mr. Ling. "This will bring the parent company's sales to the
$\$ 34,000,000$ range."
He added that 1960 sales of Continental may be in the $\$ 25,000,000$ range, pushing Ling-Altec's sales past $\$ 60,000,000$. Continental's back-
log of orders is currently in excess of $\$ 40,000,000$, according to Mr.
Ling, increasing the Ling-Altec group's backlog to more than $\$ 57$,-Ling-Altec is a producer of high power vibration testing equipment Facilities of Continental in Dallas include 58,000 square feet of
manufacturing and office space, and the firm maintains temporary manufacturing and office space, and the firm maintains temporary
quarters at various sites of large installations under construction.
Production contracts from the $U$. Sinnal Corps Air Force and Production contracts from the U. S. Signal Corps, Air Force and
Navy for defense projects are currently held by continental. One
contract calls for the development and production of a high powered adar rransmitter for the Ballistic Missile Early Warning System.
Continental also holds the prime contract for the design and in-
fallation of the world's largest very low frequency radio transmitter facility, 2,000,000 watts, for the Uery low frequency rad. Navy, in Maine. This is de-
signed to provide communications with submerged submarines through-
out the entire Atlantic area. The antenna system alone covers about Continental developed for the Signaw Corps. a high frequency, single
two feot $\begin{aligned} & \text { squat } \\ & \text { cideband transmitter that is currently undergoing operational tests. }\end{aligned}$ A contract was awarded to Continental for a super power trans-
mitter to be used in the Navy's moon relay systems, with terminals in Washington, D. C. and the Hawaiian Islands.
The new Ling-Altec subsidiary has also achieved breakthroughs in
super power ionospheric and tropospheric scatter transmitters, as well as in microwave regions.
The largest super power transmitters in the world were built for Goice of America installations in the Phinppines, Okinawa, Southern has a peak envelope power output of $4,000,000$ watts. This is equivauper power high frequency transmitters for the Voice of America.
The tracking of the first Russian Sputnik was accomplished by a
continental transmitter used by the Radar Group of the Massachusetts Institute of Technology Lincoln Laboratory.
According to Mr. Ling, "The acquisition of Continental is part of the long range program of continually strengthening Ling-Altec'
position in hifh-power electronics."
"The capabilities of Continenta, and the addition of their en
gineering talents will expand our contribution to the rapidly develop gineering talents will expand our contribution to the rapidly develop
ing sonar industry."-V. 190, p. 360 .

## Lionel Corp.-Reports Loss for Six Months-

The corporation and its subsidiaries reported consolidated net sales
for the six months ended June 30,1959 of $\$ 2,232,202$. Consolidated
net loss before taxes equalled $\$ 1,082,334$. Consolidated net loss after net loss before taxes equalled $\$ 1,082,334$. Consolidated net loss afte
tax credit amounted to $\$ 55,334$.
The consolidated figures for the corresponding period of 1958
reflected net sales of $\$ 2,871,502$. Consolidated net loss before taxes
was $\$ 640,023$. Consolidated net loss after tex was $\$ 640,023$. Consolidated net loss after tax credit amounted to
$\$ 325,023$. Because of the highly seasonal nature of the company's business,
the operations for the six months ended June 30,1959 are not in-
dicative of the results of operations for the entire year, the company's dicative of the results of operations for the entire year, the company's
announcement said.-V. 189, p. 1795.

Lockheed Aircraft Corp.-Forms Separate Aircraft and Missile-Electronics Groupings-
Rapid diversification of its
corporation on Aug. 14 to form separate aircrart and missile-elec tronics combinations, each headed by a group Vice-President.
Robert $E$. Gross, Board Chairman, in announcing the chan
out each grouping had grown large and developed varied product "Our activities are spread among four divisions, four wholly-owned
subsidiaries and two affiliates," Mr. Gross said. "Our factories re search and test centers, and tiacking stations occupy some 30 loca
tions in the U. S. and abroad.
"These organizational changes will help coordinate our world-wid activity, organizational changes will help coordinate our world-wian
filisison between divisions handling work in similar
dieduce the number of division general managers reporting L. Eugene Root, since 1956, Viciderestident and General Manager of
the Missiles and Space Division headquartered in Sunnyvale, Calif, the Missiles and Spare Division headquartered in Sunnyvale, Calif.,
will become Group Vice-President-Missiles and Electronics. His re-
sponsibility covers the Missile Division and Lockheed's new Electronics and Avionics Division in Newport Bearch and Los Angeles.
A. Carl Kotchian, Vice-President and General Manager of the Georgia Division in Marietta, will become Group Vice-President-Air craft with responsibility for Georgia, the California Division, Burbank;
I.ckheed Aircraft Service, Ontario, Calif.; Lockheed Aircraft Inter-
national, Los Angeles; and Lockhee. Air Terminal, Burbank.-V. 190,
(Hugh W.) Long \& Co.-Class B Common Stock Of ered-An underwriting group headed by Clark, Dodge $\&$ Co. on Aug. 17 publicly offered 280,000 shares of class $B$ common stock (non-voting) par value 50 cents per share. The stock is priced at $\$ 32$ per share.
PROCEEDS-The stock is being sold for a group of stockholders BUSINESS-Established in 1936, the Long organization and a sub-
idiary, Investors Management Co., Inc., act as underwriter and investsidiary, Investors Management Co., Inc., act as underwriter and invest-
ment advisor, respectively, for a grcup of open-end investment com-
panies, which on June 30, 1959, had total net assets in excess of
$\$ 735,000,000$ The companies are: Fundamental Investors, Inc., with
$\$ 581.3$ million in total net assets, Diversified Investment Fund, Inc., EARNINGS-Gross sales of shares in the Long-managed mutual
funds in the six months ended May 31 , 1959 aggregated $\$ 49,691,0 c 0$, funds in the six months ended May similar period a year earier. In
compared with $\$ 27,583,000$ in the
the fiscal year ended Nov. 30,1958 the total was $\$ 68,943,000$. Net income of Hugh W. Long \& Co. applicable to class A and class $B$
hares in the most recent six months was $\$ 437,000$, equal to 45 cents phares share, as against $\$ 214,000$, or 22 cents a share, in the haif year
ended May 31,1958 For the 12 monnths ended Nov. 30 , 1958 the figure
was $\$ 531,000$, or 55 cents a share. Was $\$ 531,000$,
DIVIDENDS
DIVIDENDS-In January, 1959 a dividend with respect to earnnngs in the previous equal to 121/2 cents a share.
in an amount eas A
CAPITALIZATION AS OF JULY 21, 1959

 *This mortgage on the company's office building matures on Aug. 1 ,
1976, is held by Mietropolitan Life Insurance Co. and bears interest at $41 / 2 \%$ per annum. The mortgage note calls for quarterly payments of $\$ 6,181.50$, applicable first to interest and then to reduction of
¥All of the class C stock is owned by First Investors Corp. Which time under certain circumstances.
qIt is contemplated that a proposal to increase the number of authorized shares of class $C$ stock to $1,000,000$ shares will be pre-
sented to the shareholders at the next annual meeting of the company. UNDERWRITERS-The underwriters named below have severally agreed to purchase, and the selling shareholders have agreed to sell
to them severally, in the respective amounts set forth below, an aggre-
gate of 280,000 shares of the company's class

| Clark, Dodge \& Co.- | $51,000$ | Janney, Dulles \& Battles, |  |
| :---: | :---: | :---: | :---: |
| Arthurs, Lestrange \& | 1,500 | Inc. -- |  |
| Bache \& Co. | 5,000 |  | 00 |
| Blunt Ellis \& | 2,500 | June S. Jones Co | 1,500 |
| Bosworth, Sullivan \& Co., |  | Kay, Richards \& Co | 2,000 |
|  | 2,500 | Kidder, Peabody \& |  |
| Alex. | 6,500 | Lee Higginson Co | 8,500 |
| Richard W. Clarke C | 1,500 | Mackall \& Coe | 1,500 |
| Collin, Norton \& Co. | 1,000 | Mason-Hagan, | 1,500 |
| Julien Collins \& Co | 1,500 | A. E. Masten \& | 3,000 |
| Courts \& Co. | 2,000 | Merrill, Turben \& Co | 2,000 |
| urtiss, House \& | 2,000 | F. S. Moseley \& Co. | 8,5 |
| R. S. Dickson \& Co., | 2,000 | Newburger \& |  |
| Dominick \& Dominick | 8,500 | Pacific Northwest |  |
| Francis I. duPont \& C | 5,000 | Paine, Webber, Jac |  |
| A. G. Edwards \& Sons | 1,500 | Curtis |  |
| Equitable Securites Cor | 5,000 | Piper, Jaffray \& Hopwood |  |
| Estabrook \& Co. | 5,000 | Prescott, Shepard \& |  |
| Clement A. Evans \& |  |  |  |
|  |  |  |  |
| Pirst of Michigan | 2,500 | Singer, Deane | 2,000 |
| Mar | 1,500 | Smith, Barney |  |
| Halle \& Stieglitz | 1,500 | Stroud \& Co., Inc |  |
| Hallgarten | 8,500 | ucker, Anthony |  |
| Harrison \& | 1,000 |  |  |
| Hayden, Miller \& C | 2,000 | Vietor, |  |
| Hayden, Stone \& C | 5,000 |  |  |
| amphill, Noyes \& | 8,500 | G. H. Walker |  |
| J. J. B. Hilliard \& | 1,500 | Walston \& Co., Inc |  |
| A. Hogle \& Co | 2,000 | White, Weld \& Co | 4,900 |
| E. F. Hutton \& Co | 2,000 | J. R. 'Williston \& Bea |  |
| W. E. Hutton \& Co. | 8,500 | Dean Witter \& |  |
| Istel, Lepercq \& Co., Inc. | 1,500 | d \& Co |  |

Long Mile Rubber Corp.-Registers With SECThis corporation, located at 6820 Forest Park Road, Dallas, filed
a registration statement with the SEC on Aug. 18, 1959 covering
$\$ 1,500,000$ of sinking fund subordinated debentures, due. Sept. I, 1974,
with warrants for the purchase of 60,000 shares of common stock. The
debentures (with warrants) are to be offered for public sale at $10 \% \%$
of the principal amount of the debentures. The interest rate and
exercise price for the warrants, as well as the underwriting terms, extrise price for the warrants, as well as the underwriting term
eare to be supplied by amendment.
The registration statement also covers 225,000 shares of outstandin
common stock, to be offored for public sale by the present holder The registration statement also covers 225,000 shares of outstanding
common stock, to be offored for pulic sale by the present holders
thereof. The public offering price and underviting terms are to be The prospectus lists Scherck, Richter Co., Burnnam \& Co. and
S. D. Lunt \& Co as the principel underwriters for both issues.
The company is the sucessor by mergec, to be effective sept. 11,
1959, of Rubber \& Tire Materials Corp. with and into the RTM Corp,
which as the surviving cornoration is to change tis name to Long Mile Which
Rubber Cocrp. in order to identify it with the estanlished trade name
of its product. A predecessor corporation was formed in March 1953 to carry on the business of a prior partnership formed by W. R. Phillips
and R. Cecil Murray in July 1949. Seven new corporations were
organized principally to sell and distribute "Long Mile, tread rubiver
in In various parts of the United States, and one new corporation was
organized to manufacture ire repair materals. The Philips and
Murrey nine corporations to Rubber \& Tire Materials Corp.; and part of the
consideration received by the Phillips and Murray families were purchase money obligations. Subsequently, the said predecessor was
liquidated, Rubber \& Tire Materials Corp. succeeding to its business and becoming tine principal manufacturing corporation as well as the
owner of the eight other wholly owned subsidiaries. A new wholly
owned subsidiary recently was organized to acquire a new plant site of the proceeccis of the sale of the debentures, $\$ 700,000$ is to b
used to prepay a $5 \%$ note payable to a bank, representing the refi
nancing of s200,000 previously borrowed fromi the bank for workin
capital and a commitment to lend an additional $\$ 500.000$ over period of 120 days from July 21, 1959 (to be used for the purchase
of the plint site and the construction of improverents and the
purchase of equipment and machinery for the factory to be opeded
at Spartaniourg). An addisional $\$ 700,000$ is to be used to sepay the 8700,000 of outstancling. purchase money obligations. Any proceeds
which the company may receive from the exercise of the stock purchtse warrants are required to be used for the purchase and
recemption of debetures.
The 625,000 outstanding shares of common stock are to be owned The 625,000 outstanding shares of common stock are to be owned
by 38 stockholders, including E. M. Black, Board Chairman, W. W.
Phillips, President, and R. Cecil Murray, Vice-Presideat. They Will
acquire their shares upon the merger of Rubber \& Tire Materials Corp.
into the RTM Corp. effective Sept. 11, 1959. The number of shares
to be offered for sale by individual stockholders is to be s:pplied by
(P.) Lorillard Co.-New "Spring" CigaretteThis company on Aug. 12 announced national marketing of its new
"air-conditione." king-sized filter cigarete, "SPRING." following field sales reports of "phenomenal success" of the new brand in Philadelphia,
Pa., and Providence, R. I., where it made its debut only last month.,
nage "what is believed to be the fastest start ever seen for a new Greensports. of "SPRING" alreaty are under way from Lorillard's
and completion of national distribution is
scheduled for iate this month.-V. 190, p. 360 .
Lumbermans Acceptance Co. - Preferred Stock Of-fered-This company on July 28, without underwriting, publicly offered 2,000 shares of $\$ 7.20$ cumulative preferred stock, series A, at par ( $\$ 100$ per share).



PROCEEDS-The net proceeds will be used for working capital.
BUSINESS-The company is presently engaged in the businiess of a
Bicensed Personal Property Broker under the supervision of the DiviLicensed Personal Property Broker under the supervision of the Divi-
sion of Corportions, State of California. It acqurred all of the assets
and business of Lumbermans Acceptance Coi, a general partnership com-

 The lilense of the partrersumin was ananceled ky the comminssoner of or
Corporations of the State of California as a condition to the granting of a license to the corportaion as its successor. The company is au-
ohorized to make toans. secured by personal property and in the case
of lons in exeess of s.ono. hey may be seured additionaly by real
property. The company is further permitted to buy conditional sales property, The company is further permitted to buy conditional sales
contracts and other forms of commercial paper at a discount.- V . 190 ,
p. 360 .
Lutheran Home \& Service for the Aged, Arlington Heights, III.-To Redeem Bonds-
There have been called for redemption on Sept. 1 , 1959, all of its
outstanding first mortgage sertal bonds at $100 \%$ plus accrued interest.
 Lynch Carrier Systems, Inc.-Registers With SECThis corporation, located at 695 Bryant St.., SSan Francisco, filed
registration statement with the SEC on Aug: 13, 1959, covering a registration statement with
45.oos shares of its capital st
covered hy warrants
nintially
$6 \%$ sinking fund debentuers
metals and minerals, including ferro titanium, nickel titanium,
chromium rutile, and ilmenit.
Hanover



Miami Copper Co.-Reports Sharply Increased Earns. E. H. Westlake, President, on Aug. 17 reported that due to higher
rrices-received for copper and a substantial increase in the number
 In the latest six months net income was $\$ 2,060,300$, equal to $\$ 2,81$
per share of common stock outstanding, compared with $\$ 95,400$, or per share of common stock outstanding, co
13 cents a share, in the initial half of 1958 .
Sales in the half year were $\$ 13,931,500$ as against $\$ 8,372,500$ in the
ix months to June 30 , 1958. In the most recent three months net income was $\$ 1,031,200$, or $\$ 1.40$ per share, compared with $\$ 53,800$.or seven cents a share in the
June quarter latst year. $\$$ Sales totaled $\$ 6,790,300$ in this year's second


Mid-America Corp.-Seeks Indenture QualificationThis corporation, located st 312 Park Ave. Oklahoma Clty, okla.
filed an application with the SEC on Aug. 13, 1959, for qualification
under the Trust Indenture
 vestments Corp. and Selected Investments Trust Fund clinwood .
Neal, Trustee) proposes to issue these debentures in consummation


Mile High Jockey, Inc., Denver, Colo.-Files With SEC The corporation on Aug. 6 filed a letter of notification with the
SEC covering 220.00 Shares of common stock (par 50 cents) to be
offered at $\$ 1$ per share, through Copley \& Co Den


Minneapolis-Honeywell Regulator Co.-Will Furnish Autopilots to Lockheed for German AF F-104's
This company has received authorization from Lockheed Aircraf Corp. to develop and produce an automatic flligh control system for
the F-104 fighters that have been purchased by the West German
Government Honevwell has anole
 Aeronautical Division in Minneapolis, said tne company was named
arter joint consideration by Lockheed, the German Defense Ministry
and the German Air Force and the Gerrian Air Force.
Thil orligh control sysiem will of the linear type, he added,
Initiall, production will be carried out in the U. S . Later, a
 said. The subsidiary now is manufacturing. precision instrumentation
for German industry.-V. $189, p$. 2786 .
Minneapolis-Moline Co.-To Redeem Preferred Stock

 aggregating
$\$ 1,302,200$
1
redemption.
At the same time the board directed officers of the company to
thoroughly explore the feasibility of calling for retirement all the thoroughly explore the feasistility of calling for retirement all the
outstanding \$1.50 convertible second preferred shares to further the
simplification of the company's capital structure. Nine-Month Net Highest Since 1952-
Net earnings of this company for the nine months ended July 31,
1959 were greater than for any full year since 1959 were greater than for any full year since 1952, J. Russell Duncan President of the tarm and Industrial equipment manuracturer, said
Aug. 19 in reporting that the company is in an "exceptionally strong' financial. position.
He said that net income for the first nine months of the fiscal
year amounted to $\$ 2,622,691$, equivalent to $\$ 2.72$ per common share year amounted to. \$2,622,691, equivalent to \$2.72 per common share
ather providing 1or preferred divdends. In the initial nine montha
the preceding 1958 fiscal year there was a net loss of $\$ 875,912$. the preceding 1958 fiscal year there was a net loss of $\$ 875,912$.
The strong showis tn the nine months reflected a 0 antinuation in
the third quarter oo the good results obtained during the first six months.
M. Duncan reported that net income for the quarter ended July 31
agregated $\$ 1,209,640$, or $\$ 1.27$ a common share, compared with


 and added that since July 31 the remaining $\$ 1,000,000$ had been paid
off, leaving short-term debt at zero
Directors have authorized redemption of the outstanding s 55.50 first preferred stock at $\$ 100$ a share plus accrued dividends on oct. 13 , 1959 .
The company made no provision for federal ncome taxes in the nine months because of the tax loss carry forward which will, as
of July 31 , 1959 permit additional future earnings or $\$ 3,20000$ or
$\$ 3.47$ per common share, without payment of federal income taxes.


Minute Maid Corp.-Reports Earnings-
The corporation on Aug. 18 reported for the nine months ended
Aug 2 . 1959 , net income of $\$ 3,246,277$ equal to $\$ 2.03$ per share
on the $1.596,014$ shares of common stock outstanding. This com-


 in the enird quarter last year.
Minute Maid sales in the latest quarter were $\$ 25,677,706$ as against
 To Market Orange Bar-
A marketing innovation in the frozen confection field, thc, Minute
Maid Orange Bar, was announced on Aug. 17 by Minute Maid Corp. and DCA Food Indwstries. Inc.
Minute Maid Presient John M. Fox and D. M. Levit, President
of DCA, revealed that the ncw product is a ready-toeat, 1 -inct

with the ice cream novelty division of DCA Food Industries.-v. 188.

## Motorola Inc.-Acquisition-

This corporation has aequired The Dahiberg Co. of Minneapoils,
Minn., fourth targest domestic maker of hearing aids, and manutac-
turer of specialized curer of specialized communications systems for hospitals.
The price of the acquisition was not disclosed, but Motorola will




Nafi Corp.-Acquires KCOP Television-
This corporation has completed arranements for the acquisition of
KCO TRelevision, nc., Loe Angees, Caifi., It was announcedo on Aug. 13
by John G. Banister, President. The transaction is subject to approval by John G. Banister, Prest Board and Kenyon, Inc. is headed by Bing Crosby as Chairman of the In addition to to KCOP, negotiations. are being completed to acquire
KOBY, one of San Francisco's leading independent radio stations. This transter is also subject to FCC approva.
Recenty AAFI announced FCC approval of the acquisition by NAF
of evision station KPTV Portiand Ore. of television station KPTV, Portland, Ore. The acquisition of KCOP,
Mr. Bannister state, is . another major move to develop extensive


## National Cleveland Corp.-Registers With SEC-

Tiled corporation, located at 11200 Madison Avenue, Cleveland, ohio,
 \& Co., Inc. The interest rate, public offering price and underwriting
terms are to be suppled by amendment.
The maneuractures special presentaly operated in two divisions, one of which
the forming too the forming of products from thermoplastic sheets. A subsidiary manu-
factures machines to blow mold plastics. A pootion or the net pooceed
of or thi, sale or the debentures will be used for the payment in full or
to 0 oo of short-tern bank loans, which loans were used principall receivabe manufacturing machines to torm and told plastits. The batiance of
the proceeds will be added to the general funds of the company for
use as working capital as needed in the oneration

National Steel Corp.-Awards Expansion ContractsThis corporation has awarded additional contracts for major work at

 an Salem-Brosilus, Inc., Pittsburgh, Pa., has been a warded a contract
 tor reheating slabs prior to rolling in Great Lakes' new wo-inch heo
strip mill The mill will be the worli' Fastest and most poerrul hot
strip mill and will have a rated capacity of $3,600,000$ tons of steel coils

 aration for all equipment and builidings, excayations and foundations, service water lines, roads, railroad trackage waste sewers, drinking and The contract at Great Lakes Steel is ior all foundations, including National Steel Corp.'s expansion program is scheduled for completion over the next three yeerrs. In addition to the 80.inch hot strip mill and
the new finishing plant in Northern Indiana; which will produce ho the new finishing piant in Northern Indiana, which will produce hot
and cold stieets and strip. galvaized stiel and and plate the program
includes construction of oxysen plants at both Great Lakes steel and Weirton Steel Co.; the addition of 500,000 annual tons of ingot capac-

Neff Instrument Corp., Pasadena, Calif.-Wins Patent Decision-
The U. S. Court of Appeals for the Ninth Circuit has announce





Niagara Mohawk Power Corp.-Calls DebenturesEarle J. Machold, President, on Aug. 19 announced that the compang
 nutanding, a total of $\$ 40,471,200$ principal amount of the issue was The debentures were originally issued in 1957 in the amount of
$\$ 46,24,200$ Reduction of the amount of debentures originally issued Mr. Machold emphasized that the decke dentures called for redemption are convertible into common stock of the company at any time up to
the close of business on ont. 1 , the date fixed for redemption, at
$\mathbf{3 1 3 1 . 7 5}$ per share, after which s31.75 per share, after which date the conversion riphts on the called
deeentures will terminate. Common stock issued ropen conversion on
or before Sept. 15 , 1959 will be entitled to receive the Sept. 30,1959 quarterly dividend of 4cy per share.
Mar Ma hold said that pith the present market value of the com-
payy common stock above the conversion price it currently is to the pany's common stock above the conversion price it currenty the tom- to
advantege of debenture holders to convert their called debenter
rather than to present them rather than to present them, for redemption at the call price of
$104.28 / \%$ plus accrued interest.


Metal \& Thermit Corp.-Establishes New Divisions-


North Memorial Hospital, Robbinsdale (Minneapolis), Minn.-First Mortgage Serial Bonds Offered-B. C. Ziegler \& Co., West Bend, Wis., are presently offering $\$ 700,000$ of $51 / 4 \%, 51 / 2 \%$ and $53 / 4 \%$ first mortgage serial May 1, 1959 and mature semi-annually from Aug. 1, 1961 to Aug. 1, 1969.
The bonds may be redeemed at $102 \%$ out of borrowed funds, if
redemption be effected on or prior to Aug. 1,$1962 ;$ at $101 \%$ thereetter to Aug. 1, 1964; and at $10 \%$ thereatter. Bonds may be re-
deemed with borrowed funds after Aug. 1 , i964, at $100 \%$ but may
not be redeemed with borrowed funds. prior. to Aug. 1, 1964, plus not be redeemed with borrowed funds prior cort, the estimated cost
ecrued interest in all cases.
The net proceeds will be used to pay in part, The net proceeds wil be used equpping a new four story addi-
of si,112,125 for constructing and equip)
tion to the hospital, and retiring $\$ 125,000$ of bank notes outstanding.

Northern Insurance Co. of New York-New DirectorEarl B. Schwulst, President and Chairman of vhe Board of The
Rowery Savingu Sank on Aug. 20 was elected ${ }^{\text {a director }}$ of this
company and its two wholly owned subsidiaries, Assurance Co. of
Mr. Schwulst is a dircctor of the Savings Banks Trust Co., trus-
te of the Teachers Insurance and Annity Association of America,
trustee of Barnard College and a member of the Commission on
Northern States Power Gos (Minn.) -SubscriptionsA total of $96.5 \%$ of this company's common stock offering of 952,033 shareription warrants and employees, officials announced on Aug. 12. The subscription period for the stock offering expired Aug. 11. Holders of subscription warrants bought 845,251 shares or 73,402 shares or $7.7 \%$ of the offering. The remaining 33,380 shares are to be sold to under-
writers headed by Merill Lynch, Pierce, Fenner and Smith Inc.
Total proceeds of the sale of stock will amount to $\$ 20.944,726$. This
will be used to pay outstanding bank loans and to finance construction
Pacific Gas \& Electric Co.-Earnings, Financing12:Months Ended June $30-$

| Gross operating reverues Operating expenses and | 556,669,300 $442,171,229$ | $\begin{gathered} 517 \\ \begin{array}{l} 5177,374 \\ 411,873,348 \\ \hline \end{array} \\ \hline \end{gathered}$ |
| :---: | :---: | :---: |
| Net operating | ,498,071 | 05,844,026 |
| Miscellaneous incon | 707.344 | 1,370,608 |
| oss income |  |  |
| ond interest and other | 29,141,750 | 26,234,414 |
| income transferred to surpla | 86,063,665 | 0 |
| Dividends declared on preferred stoc | 18,735, | $18,335,671$ $40,981,258$ |
| Dividends declared on comm | 45,719, | 40,981,258 |
| Balance (retained for retnvestment |  |  |
| umber of com. shs. outstanding during period | 17,929,305 | 24 |
| Narnings per common share.-------------1.- | \$3.78 | \$3.67 |
| On July 15 the directors authorized the sale, at competitive bidanng, of $\$ 65$ million of first and refunding mortgage bonds. Fill be papplied in part to retire bank loans that will then be outstanding, and the balance to finance the company's continuing program of expansion for the balance of the year. This will be the only fianancing operation single sale of securities will have provided the entire annual new解 674 |  |  |
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Pacific Northern Airlines, Inc.-New RecordsThis corporation established new all-time July traffic records, it
was announced on Aug. 19 by Harold A. Olsen, Vice-President of traffic Wad sales. of 17,245 passengers were carried a total of $14,884,000$
A total
passenger-miles an increase of $6 \%$ over the same month last year for passenger-miles, an increase of $6 \%$ over the same month last year for
an anlltime July high July figures surpassed those of June for the
first time in history; June. 1959, inctidentall Air cargo and expresss increased $7 \%$ over July, 1958 for a totalt of
336,95 ton-miles, while air mail increased $10.7 \%$ for a total of
110 333 ton-mile
Total ton-miles flown were 2,056,027, an increase of $6.6 \%$, while
the revenue ton-mile 1 oad
the same as last yor was
fas.
Packard-Bell Electronics Corp.-Unit Gets Contract-Packard-Bell Computer Corp., a subsidiary, has received a contract
from the Army Balistic Missile Agency for the development of an operational digital simulation system capable of speeds up to 100,000
iterations per second, it was ernounced on Aug. 19 by Max Palevsky,
Vice-President in charge of the unit.

An experimental version of the system, known as Trice for transis-
torized, realtime incremental coniputer, expandable, was developed by

Packard-Bell under a previous contract and has been in operation
at Restane for more than a year, MrI. Palevsky said. It is describe
as combining the speed of analog computers with the accuracy of
digital systems.-V. 139 p and
Pan American World Airways, Inc.-Awards Contract This corporation has awarded a contract Por approximately $\$ 2,800,-$
oon to Lockheed Aircraft Service, Inc. for conversion of 10 DC.7.'.
cargo to tircraft with an option for conversion of an additional 10 aircraft of the same. type. to be carried out at Lockheed's base at
The conversion program,
Ontario, Calif., is scheduled to star: in

 Pan American has recently announced an order for 12 special long-
range Lockheed 207 propjet air freighters at a at ant of $\$ 660,000,000$
for delivery in 1962.-V. 190, pp. 674 and 463 .
Peabody Coal Co.- Proposed Acquisitions -

| of Sunnyhill Coal Co. and Sunnyhill Coal Sales Co, The agreements will involve the exchange of 257,925 shares of Peabody common <br> It is expected that the iransaction will be formally co <br> within the next 30 days upon. the listing on the New York Stod Exchange and Mid-West Stock Exchange of the Now sork Stook be issued to the Sunnyhill shareholders. <br> Sunnyhill Coal Co. owns and operates its Mine No. 8 near New Lexington, Perry County, Ohio. This is a large modern mine producing approximately $1,500,000$ tons of coal annually by the strip mining method, utilizing large-scale late model giant 65 -yard stripping shovel purchased in 1958 . In late model giant 65 -yard stripping shovel purchased in 195ion, the company owns.and operates the Glen Ebon preparation. plant which processes approximately 325000 |
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Sunnyhill Coal Sales Co. The entire output of this plant is delivered
to a nearby electric utilty company. Sunnhyill Coal Sales Co. markets the entire output of Mine No. \&
and the Glen Ebon plant. The major market outlets for this' ooal and the Glen Ebon piant The major market outhets ror this eoal
are well established with industrial users in Northwestern ohio EEast-
ern Michigan, and other areas east of those served by Peabody from its present operations. Melce emphasized that the acquisition of these Ohio properties
will enable Peabody to exiend its activities into market areas not now being served by the company.-V. 189, p. 1970.
Pepsi-Cola Bottling Co. of Long Island, Inc.-Earnings Net income after taxes for the first six months of 1959 rose to 26
cents per share from 15 cents per share in the same period of 1958 an increase of $79 \%$. The net income amounted to $\$ 153,395$, as com-
pared with 890.166 for 1958. The directors have declared a regular quarterly dividend of ten
cents per share payable Sept. 15,1959 , to stockholders of of record
Sept. 1, 1959 . Rusell M. Arundel, President, stated that the major portion of
the company's business occurs in the second half of the year, and predicted that the e earnings for 1959 will be very substantially over
those of 1958-V. 186 , p. 2229 . Petrolane Gas Service, Inc.-Acquisition-
Effective Sept. 1, 1959, this corporation will acquire all of the
assets of Butane Corp:' of Phoenix, Ariz.; according to an announcement by R. z . Munzer, Prestdent of Petrolane, and Melvin S. Jacobus,
President of Butane corporation. Min. Munzer sutated that the botal consideration for the purchase
of the assets of Butane Corporation will, be approximately $\$ 1.000,000$
cash Mr. Munzer further stated that the acquired operations represent
annual sales of $\$ 1,300,0 c 0$ and that this expansion will increase che company's total sales volume to an annual rate of $\$ 14,000,030$. Profits
of Petrolane should increase by approximately the same ratio as sales, Mr. Munzer added.
Butane Corp., an Arizona company, and its wholly owned sub-
sidiary, Tate \& Hobart Gas \& Equipment Co., which was included in the acquisiticn, ere the oldest LP-Gas distributors in Arizona, serving
6,000 customers through 8 branches located in southern Arizona.
The geographic location of these new properlies strengthens and fills Tht getrolane's Arizona me rketing area.
The acquired properties raise the number of Petroiane markéting
plants ro 125, serving 74,000 customers in ten, western states and Petrosur Oil Corp.-Statement WithdrawnThe registration statement filled with the SEC on July 15 cooverrig
100,000 shares of common stock (par 10 cents) and 100,000 shares

Philippine Oil Development Co., Inc. - Rights Date Extended-
The company's subscription offer of additional 221,883.614 shares
of capital stock (par value one phlippine centavo) has been extended, and will now expire at $3: 30$ p.in. .on Sept. 15, .earing the expiration
No. new warrants will be issued Warants date of July 31,1959 will be accepted by the Subscription Agent,
Crocker-Anglo National Bank, at any time up to $3: 30$ p.m. (PDST),
 rate on purchases of foreign exchange from the Central Bank of
the Philippines or tis agents. The Monetary Board has fited the mar-
tin at $25 /$ or the operation under this law. For further details,
see-V. 190, po 159. oper Pioneer Finance Co-Securities Offered-An underwriting group headed jointly by White, Weld \& Co. and of $6 \%$ subordinated capital debentures, due Aug. 1,1971 with warrants to purchase 75,000 shares of common stock attached. The securities, being offered in units, are priced at $\$ 1,000$. Each unit consists of a debenture in the prin-
cipal amount of $\$ 1,000$ and a warrant to purchase 75 shares of common stock at $\$ 11$ per share from Oct. 1 , 1959 through Aug. 1, 1964, after which the warrants become void.
The debentures offered are entitled to the benefit of a sinking fund
ommencing Aug. 1, 1965, which is designed to partly retire the issue by maturity. PROCEEDS-Net, proceeds from the sale of the debentures will be
added to general funds and will be available for general corporate BUSINESS-Principal business of the company since organization in
1938 has been financing the sales of new and used anoble homes, or DIVIDENDS.
Dommon stock dividends have been paid for 21 con-CAPITALIIZATION-Capitalization of the company on a consolidated
basis at June 30 , 1959 , adjusted to give effect to the sale of the deben-

 Polycast Corp.-Common Stock Offered-Lee Co. of New York City on Aug. 14 publicly offered 99,000 shares of common stock (par $\$ 2.50$ ) at $\$ 3$ per share. The offe
ing was quickly oversubscribed and the books closed. USE OF PROCEEDS-Net proceeds to the company from the offer-
ing being made after payment of expenses (estimated at $\$ 15.000$,
will be $\$ 237,450$. It is the intention of the company to use approxi-

raw material inventories. These have previously to a large extent
been financed by borrowing from factors, banks and raw material
suppliers. As of july 15 , 1959 the company had placed receivables
with a factor in order to secure alo

| the company as such loan is reduced through payment of receivles not to renew the same. As unsecured notes held by a bank |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| may be reduced in the future as anceed |
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| may have caused"a technical default under the terms of such agree |  |
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|  |  | $\$ 27,183.35$ of the proceeds will be used for such purpose. this occurs

BUSSNESS-The company was incorporated in Connecticut on Feb.
 CAPITALIZATION GIVING EFFFECT TO PRESENT FINANCING
 *Of such number 15,000 shares are reserved for exercise of warrants.
24,242 shares are reserved for exercise of - restricted stock options.
-y. 190, p. 716.

Pomona Tile Manufacturing.Co.-Sales SoarSales in the first half of 1959. boomed to the highest level ever
reached for a comparable periof,; acording to Drew Schroeder, President, in his report just ditt peributed to oriareholders:
From January through June., 1959\% sales hit $\$ 4,170,846$ From January through Jute, 1959, sales hit $\$ 4,170,846$, a $19 \%$
increase over the $\$ 3,506,358$ sales reported for the Iike period of 1958 .
The increase is espectally signficant since Pomona Tile sales in 1958 were the second highest in uhe company's history. Mr. Schroeder
has attributed an important part of this 1959 gain to increasing demand. or hitg quality building prodicts.
Earnings on the 5150.000 common thares outstanding amounted to 51 cents per share, compared with 39 cents per share on the same
number of outistanding shares, for the first six months of 1958 , an increase effecte primarily by the sales increase Mr. Schroeder
pointed out that two quarterly dividends of re cents each were, paid
to shareholders during the first sis months of coll Shareholders, equities were increased by 8117.63 . during the six
month period, and, Mr. Schoeder said, the company's financial condition continued sound with $\$ 3,498,166$ current assets against $\$ 1,130,027$
current liabilities. The ratio of current assets to current liabilities was 3.1 to 1 as. of June 30,1953 as compared to 2.6 to 1 for the
corresponding period of 1958 .-V. 190, p. 362 .
Producing Properties, Inc-New Director ElectedThe board of directors of this corporation has regretfully accepted
the resignation of H. V. Sherrill, of Shields \& Co., New York City, from the board, and has elected Henry March, a partner ink Laden-
burg, Thalmann \& Co., New York City, and a director of Champlin
Oil, Oil \& Refining Co., to fill the vacancy created on the board by
Mr . Sherril's resignation. -V . 189, p . 1025 .

Progress Manufacturing Co., Inc.-New DirectorThe election of John F. Connelly as a director of this corporation
has been announced by Maurice M Rosen President. Mr. Connelly is Chairman of the Board and President of Crown
Cork \& Seal Co., Inc. He is also Chairman of the Board and founder of Connelly Containers. Inc. and holds directorships in. Hofmann
Industries and National Alfaifa Dehydrating \& Milling Co. In addiIndustries and National Alfalfa Dehydrating \& Milling Co. In addi-
tion he is President of Wissahickon Bridge Corpe and of Arden Corp.
-V. 187. p. 1898. Radio Corp. of America-Leases Music Libraries See Automatic Canteen Co. of America above.-V. 189, p. 1470.
Radio Frequency Company, Inc., Medireid, MassFiles With Securities and Exchange CommissionSEC covering 100,000 shar $\epsilon^{\prime}$ of common stock (par $\$ 1$ ) to be offered at $\$ 3$ per share, through Myron A. Lomasney \& Co., New York, N. Y.
Republic Aviation Corp.-Working on 'Ground Rules' for Space Probes-
Contracts in excess of $\$ 102,000$ for trajectory studies of space
probes have been awarded to this corporation, it was reported on
$\qquad$ "ground rules" for the best system for computing space trajeotories,
plus an analysis of data handling techniques and guidance require-: ments for changing the orbit of a satellte. The contracts were
awarded by the Air Force's Wright Air Development Center. Wright
Patterson Air Force Base, Ohio
Expand Work on Interplanetary Plasma Engines Expansion of work on an interplanetary propulsion system was
epiorted by this corporation on Aug
$\square$ second experimental magnetic pinch plasma engine. Applied research
and advanced development on a plasma engine. which may power
a spaceship, is currenty being carried on under er contrats from the
Navy's Office of Naval Researeh and he Air. Forcets Office of Scientific Research. engine will expand research on propulsion require-
The new plasina
ments for satelite control as well as for interplanetary missions,
Republic Steel Corp.-Pays Record WagesThe corporation paid a record total co $\$ 222,663,896$ in wages and
salaries-to tis emplogees for the first six months of 1959, with wage roll employees receiving an average weekly payment of approximately
$\$ 124$. The total figure is more than $\$ 28,000,000$ higher than the previous
record of $\$ 198,986827$ paid to employee. for the first half of 1957 .
The company disclosed on Aug. 12 'that the new record payments The conpany disclosed on Aug 12 that the new record payments
to employees are in aridition to siz, 377.54 oost to the company for
so-called fringe benefits such as pensions, social security, unemploy



Reynolds Metals Co.-Converts Household Foil LineThis company has converted its entire household foil line to a David P. Repnolds. Executive Vice-P年esident, 'said on fuly 21 thit
the new foil will be marketed in all weights and seven sizes of the
company's aluminum foil Reynolds Wrap. Alf of the company's foil plants have been ordered to convert immediately to production of this
stronger foin. There will be no changes in the Reynols Wrap package.
The new foil will incease the strength of Reynols Wrap by more
than $50 \%$, Mr. Reynolds said, and will be sold at the same price as Reynolds. Metals. which pionered the development of aluminum foil
wrap, continues to lead the industry in volume of sales, he said. with
1959 sales running well ahead of the same 1958 period.-V. 190, p. 265 . Robinson Technical Products Inc. - Acquires High Vacuum Equipment Corp.
$\square$
 This merger joins two companies which have been active for a
number of years in furnishing specialized equipmment used extensively
in the aircraft, guided missile, electronics and cominercial fields in
Hubsig
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 This opens up an important new
Development work is being ca
 more than ${ }^{25}$ Robinsou Met-L-Flex mounting sy
clusively for this-project. - V. 189. p. 2399 .
(Continued on page 51)

Dividend announcements are grouped in two separate tables．In the first we indicate all the dividends an－ nounced during the current week．Then we follow with ously announced，but which have not yet reached their payment date．

## Adams Express Aida Industries

Participating preferred（quar．）
Alan Wood steel Co．common（quar．） $5 \%$ preferred（quar．）
Allen Industries，new com．（initial quar．） Allied Artists Pictures Corp．－
$51 / 2 \%$ preferred（quar．）
Amalgamated Sugar（quar．）－－．．．．．．．．．．．．．．．．．．．
American Cyanamid Co．，common（quar．） American Export Lines（quar．）．
American Forest Products Corp．
American Hardware Corp．（quar
American International Corp．－－－．．．．．．．．．－
American Optical Co． American President Lines，class A（quar．）－ American stores Co．（quar．） American Sugar perining，common（quar．）Telegraph Co－
American Telephone \＆Tele Anverican Vitrified Products（quar．） Apex Smelting Co．（quar．）
Armstrong Rubber Co．－

## Class A（increased quar．） Class B（increased quar．）

 Class B （quar．） Automatic Canteen Co．orStock dividend Stockholders will vote at a meeting to be
held on Nov． 18 on a proposal to split
the shares on a two－for－one basis Barber－Eilis of Canada，Itd．（quar．）
Bates Manufacturing，common（quar．） $4 \frac{1}{2 / 2}$ \％preferred（quar．）
Bausch \＆Lomb Optical Co．，com．（quar．）
$4 \%$ preferred（quar．） 4\％preferred（quar
 Bergstrom $\begin{aligned} & \text { Plaser Co．，class A（quar．）} \\ & \text { Class } \\ & \text { Stock dividend subject to stockholders }\end{aligned}$ Bergllium Corp．－
stockholders will vote at a special meeting
to be held on Sept． 29 on a directors proposal to split the shares on a two Billups Eastern Petroleum Co．（quar．）
Biltmore Hats，Ltd．，common（quar．） \＄1 preferred A（quar．）
Black，Sivalls \＆Bryson，
$4.75 \%$ preferred（quar．） Bond Stores，Inc．（quar．）
（quar．）

Briggs \＆ s Stratton（quar．）
Extra
Bristol Brass Corp．（quar．）
British－Anserican Oil Co．Ltd．（quar．） Buffalo－Eclipse（dividend payment onitted
at this time） Bullock＇s，Ine．
Stockholders at a special meeting approved
atwo－for－one split effective Sept． 30 ．
Burlington Steel Co．，Ltd．（quar．） Quarterly
Bymart－Tintair，Inc．， $5 \%$ preferred（quar．） California Western States Life Insur．（s－a）
Canada Wire \＆Cable Co．，Ltd．；cl．A（quar．） Canada Wire \＆Cable Co．，Ltd．，cl．A（quar．）
Class B（quar．）
Canada Permanent Mortgage Corp．（quar．） Canadian Celanese，Ltd．（quar．）． Canadian General Electric Co．（q
Canadian Ice Machine Co．，Ltd．－
Carey（ A inlip）M Mf．（quar．
Carriers \＆General
Carriers \＆General Corp．（quar．）
Castle（A．M．）Co．（quar．）
Central－Detroit Warehouse Cc．
Chesebrough－Ponds，Inc．（quar．）
Chicago Aerial Industries（quar．）
Chicago Dock \＆Canal（quar．）
Chicago．Mill \＆Lumber（quar．）
Chicago Rivet \＆Machine（quar．）
Chicago Towel，common－－－．．．－．
Choek Full O＇Nuts Corp．（increased quar．） 7\％preferred（quar．）
City Specialty Stores， $41 / 2 \%$ pfd．（quar．）
Coleman Co．，common（quar） $41 / 4 \%$ preferred（quar．）
Colorado Fuel \＆Iron Corp．
Common（stock dividend）
$5 \%$ preferred A（quar．）
$5 \% / 2 \%$ preferred B （quar．）
Commonwealth Land Title Insurance Co．
（Phila．）common（quar．）
4\％preferred（quar．）
Consolidated Naval Stores（quar．） Consolidated Naval Stores（quar．）－－－－－－－－－－－
Consolidation Coai Co．（quar．）．
Continental Casualty Co．（Chicago）（quar．）

Extra
Stockholders will vote at a meting to be
held on Oct． 7 on a proposal to declare a 100 so stock dividend．
a Continental Insurance Co．（N．Y．）（quar．）－－
Continental Oil Co．（Del．）（quar．） Continental Steel Corp．（quar．）．．．．．．．．．．．．．．．
Copp Clark Publishing，Ltd．，com．（quar．）
$6 \%$ preferred（quar．） Creole Petr
Cunninghan
Year－end
Quarterly
Curtiss－Wright Corp．（quar．）
Cutler－Hammer，Inc．（quar．）

## D W G Cigar Corp．（quar．）

Dana Corporation，common（quar．） Stockholders will vote at a special meet－
ing to be held on Oct． 14 on a pro－
posal to split the common on a two－

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| ---: | ---: | ---: |
| 150 c | $9-15$ | $8-31$ |
| $\$ 1.121 / 2$ | $9-30$ | $9-16$ |
| 25 c | $10-1$ | $9-16$ |
| $\$ 1$ | $10-1$ | $9-15$ |
|  | $10-1$ | $9-15$ |
| $60 c$ | $9-15$ | $8-31$ |
| 60 c | $9-15$ | $8-31$ |
| 40 c | $9-19$ | $8-28$ |
| 20 c | $9-15$ | $9-2$ |
| 20 c | $9-15$ | $9-2$ |
| 50 c | $9-15$ | $9-2$ |


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Name of Company Delaware Fund Inc．（quar Diana Stores Corp．（quar．）
Diversified Growih stock Fund，Inc．（quar－
terly from net terly from net investment income）
Dixon（Joseph）Crucible（quar．） Extra－Comin Corset Co．，Ltd．（quar．）
Douglas Oil Co．of Calif．， $51 / 2 \%$ pfd．（quar．） Douglas Oil Co．of Calif．， $51 / 2 \%$ pfd．（quar．）
Dover Corp．， $5 \%$ 1st pfd．（quar．）

Comm
$\$ 3.50$
$\$ 4.50$

## 

$5 \%$ preferred（quar．）－ General American Industries，common－．．．
$6 \%$ convertible preferred（quar．）
General American Oil Co．of Texas（quar．） General American Transportation Corp． General Bankshares Corp．（quar．）
General Contract Finance Corp．
General Fireproofing Co General Fireproofing Co．
General Industries．
General Mills，Inc．， $5 \%$ pfd．（quar．） eral Mills，Inc．， $5 \%$ pfd．（quar．）－－．
stockholders approved a three－for－one
split of the cominon shares to be dis－
trituted in September
 $5 \%$ preferred（quar．）
Georgia Power Co－－ $\$ 5$ preferred（quar．）
$\$ 4.92$ preferred（quar．
 Giant Portland Cement（quar．）
A three for two stock split subject to stockholders approval
Glenmore Distilleries Co．，class A（quar．）－－
Class Globe－Union，Inc．（quar．）
Goodrich（B．F．）Co．（quar．）
Goodyear Tire \＆Rubber Co．of Canada，Ltd． Goodyear Tire \＆Rubber Co．of Canada，Ltd．
Quarterly
Great Western Sugar，common（quar．） $7 \%$ preferred（quar．） Griesedieck Co．，common．
$5 \%$ convertible preferred（quar．）
Grinnell Corp．（quar．）
Grumman Aircraft Engineering Corp． Grumman Aircraft Engineering Corp．－
Guardian Paper（stock dividend）
Gulf Life Insurance Co

## Hanna（M．A．）Co．，class A（quar．）－－．．．－－

Hanna（M．A．）Co
Class B（quar．）
Hanna Mining Co
Harris－Intertype Cor
Stock dividend
Hart－C
Hart－Carter Co．（quar
Haverty Furniture Co．
 Heilman（G．）Brewing（quar．）（initial） Hewitt－Robins，Inc．（quar．）－
Hibbard Spencer Bartlett \＆Co．（quar．） Horner（Frank W．），Ltd．，class，A（quar．）－
Hutchinson Sugar Co．，Ltd．（quar．） Imperial Tobacco Co．of Canada，Ltd．－



 Quarterly
Fisher Bros．common（quar．）
Florida Prefered（quar．）（quar） Florida Power Corp．（quar．）
Florida Power \＆Light Co．，common（quar．）
4．32\％preferred（quar．）
$41 / \%$ preferred（quar．）
Florida Steel Corp．（quar．）
Fluid Controls． Florida Steel Corp．（quar．）
Fluid Controls，Inc．Chemical Corp．
Food Machinery \＆Con
 Preferred stock series
Utilities series
Fundamental Investors，Inc．（quarterly from



|  | ${ }_{\text {Per }}^{\text {Share }}$ | When Payable | $\begin{gathered} \text { Hot } \\ \text { of } \end{gathered}$ |  | Per Share | When Payable | Hotders of Rec. |
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| Name of Complay |  | 8-31 | $8-26$ | Name ot Company |  |  |  |
|  |  | 8.31 | ${ }^{8-26}$ | Dividen | 55 | 8-24 | 8-14 |
| ick \%ord, Ltd.-.-.-au | 45 c 350 |  | -8-28 | U. S. Envelope, common | 25c |  | 26 |
|  | ${ }_{75 c}$ | 10.1 | ${ }_{9-4}$ | ER | - |  |  |
| niles Life Insuran |  |  |  | United States Tobacco Co., common (quar.) |  |  |  |
|  |  | ${ }_{9-15}$ |  |  | ${ }_{4} \mathrm{C}$ | $9-15$ | 8-31 |
| i-Cola | 300 | 9-30 | $9-15$ | Un |  |  |  |
| -EEIMe |  |  | 8-14 | Universal | c | -30 | 9-15 |
| A milk Co | ${ }_{\text {s1.12/2 }}^{27 / 2 \mathrm{c}}$ |  | ${ }_{9}^{9-10}$ | Upson-Walton Co. 'quar. | ${ }_{33 \mathrm{c}}^{13 \mathrm{c}}$ | 10-1 | ${ }_{9-2}$ |
| 4/2] pre |  |  |  |  | 300 | 9-21 | 9-10 |
| Chares | ${ }_{15 c}^{25 c}$ | ${ }_{\substack{\text { g-12 } \\ 9.11}}$ | ${ }_{8-31}^{9.3}$ | Van Sciver (J |  |  |  |
| $\mathrm{r}_{2} \mathrm{~F}_{0}$ (Charies) preferred |  |  | 9-4 | ${ }^{5}$ | 25 | ${ }_{9-15}^{10-15}$ | ${ }_{8-31}^{10-5}$ |
| 4\% preferr | ${ }^{1}$ | $9-30$ | 9-4 |  | 25 |  |  |
| anilppine Long Stock dividend | 10\% | 8-20 | 6 615 | Vita Food Prod | 12 c |  |  |
| eer |  |  |  |  |  |  |  |
| 碞 | ${ }_{15 \mathrm{c}}^{25}$ | ${ }_{9-11}^{9-15}$ | 9. | nvestme |  |  |  |
|  |  |  |  | Westeel Products, Ltd, (quar, |  | $9-1$ |  |
| $\%$ preferred | \$1.75 | 10-6 | $9-10$ | Wirter \& ${ }^{\text {W }}$ |  |  |  |
| burgh |  |  | 97 |  | 10 | $9-15$ | 8.31 |
| ter | ${ }_{20 \mathrm{c}}$ | ${ }_{9-10}$ | ${ }_{8-28}$ | $4.50 \%$ pre |  | $9 \cdot 15$ | 831 |
| cker Industrif |  |  | 8 83 | 4.76\%\% preterred (4u |  |  |  |
|  |  |  | ${ }_{8-31}$ | 80\%/pre |  |  |  |
| rto Rico Telephone (quar.) |  |  | $8-24$ | Wolverine A |  |  |  |
| bestos-Man | 85 c | $10-1$ | $9+10$ | w | 661/4c | - ${ }_{9}^{9-30}$ |  |
| Raymond C |  |  | 8 8-17 | Woolworth |  |  |  |
| Reeves Bros. (in | 75 | ${ }_{\substack{\text { 9, } \\ 10-23}}^{\text {9014 }}$ | ${ }_{9-18}^{9-1}$ | ${ }_{6.6}$ \% preference American deposit receipts | $\$ 0.076$ | 8 -25 | 25 |
| evion, Inc | 50 c | ${ }_{10-1}$ | $9 \cdot 17$ | Writhington Corp., con |  | 9-19 |  |
| nolds (R. |  |  |  |  |  |  |  |
|  |  |  | 9-10 |  |  |  |  |
| bertshaw-F |  |  | 9-10 | Yosemite |  | 9-30 | 15 |
|  | 343sc | ${ }_{\substack{\text { aren }}}^{9.21}$ | ${ }_{9}^{9-1}$ | Young Spring \& |  | 9-15 | 9-1 |
| bbermaid, Inc. | 71/20 |  |  |  |  |  |  |
| stock dividend | 5\% | 12 | 11-10 | Zenith Electrical Supply |  | 9-30 | 9-15 |
| st. Joseph Lead Co. (qua |  |  |  |  |  |  |  |
| Diego Imperial Corp |  | 9.23 |  | d |  |  |  |
| de | ${ }_{10 \mathrm{c}}^{25 c}$ |  |  | announ |  |  |  |
| Mcnt | ${ }^{10 \mathrm{c}}$ | ${ }_{12-1}^{12}$ | 10-19 | preceding table. |  |  |  |
|  |  |  |  |  |  |  |  |
| ca. Divice |  |  |  | Name of Company |  |  |  |
| payment omitted at this time. |  |  |  | Vendit |  | ${ }^{8-25}$ | 11. |
| udider Ste |  |  |  |  | $1 / 2 \mathrm{c}$ | 9-15 |  |
| uarterly | 26 c | 9. 4 |  | ACP Wrigley Scores (qu | 10c |  |  |
| der steve |  |  |  | Abbotts Dair | 25c | 9 |  |
| rom net in | 15 c |  |  |  |  |  |  |
| Bealed Pover Corp. (quar.) |  | $9-18$ |  | Abitibl Power \& Paper | $421 / \mathrm{c}$ |  |  |
| rity |  |  |  |  |  |  |  |
| ${ }_{\text {A }}$ |  |  |  |  |  |  |  |
| aler | 10 c |  |  | Clas |  |  |  |
| Extra | 10c |  | 8-17 | 5\% preferred (quar | $51.25$ | 9-15 |  |
| tuck (Frank | $100$ |  |  | acme Ind |  |  |  |
| wnut Ass |  | $10-1$ | $9-1$ |  |  |  |  |
| epard-Nilles Crane | $250$ | 9.10 | 8 8-28 |  | $1005$ |  |  |
| herer-Gillett co. | 5 | ${ }^{9.19}$ | 8-71 | Aeroquip Corb |  | ${ }_{9-23}$ | -24 |
| lass | 25 c |  |  | Agne | t15c |  |  |
| Likrit, Ltd., common | $\pm 25 \mathrm{c}$ | ${ }^{9} 915$ | 8 8-3 |  |  |  |  |
| mon (H.) \& Sons, Ltat, $5 \%$ - | 181.25 | 9.15 | ${ }^{8-31}$ | 4.50 |  | 9-5 |  |
| clati \& | 50 c | $9-11$ | 9 | Alabama Gas corp., common (quar.) | $100$ |  |  |
| mith (A. O.) C | 40 c | 11-2 | $10-$ | 6\% preferred |  |  |  |
| Stock dividen | $2 \%$ | ${ }^{11-2}$ |  | Alabama Power, \$4.20 | 81.05 | $10-$ | - |
| ar |  |  | 10 | 4.6 |  | 10-1 |  |
| uth Jerse |  |  |  | ${ }^{\text {Alabama }}$ Tennessee Nat |  |  |  |
| Outhern Califorrnia Edison |  |  |  | Ald $41 / 4 \%$ | . $061 / 4$ | $10-$ | ${ }_{9-10}$ |
| ${ }^{4.32 \%}$ prifefe | ${ }^{276}$ | 9-30 | $9-$ | Algoma Central \& Hudson |  |  |  |
| outhern Indi | ${ }_{40 \mathrm{c}}^{650}$ | ${ }_{9-30}$ |  |  | ${ }_{\text {25c }}$ |  |  |
| $4.80 \% \%$ preferr | \$1.20 | 11 | 10.15 | Alleghany | ${ }_{52}$ | 10. | $9-24$ |
| ${ }^{4.75 \%}$ preferred (cuar | \$1.183/4 | 9. 1 | ${ }^{8-26}$ | 6\% convertible preferred (s-a)---------- | 30 c | 10-1 |  |
| tockholders wi |  |  | 8-31 | All |  |  |  |
| held on |  |  |  | din |  |  |  |
| the shares |  |  |  | Allied Chemical Corp ${ }^{\text {Alnance } \mathrm{Co}, \text {, } 5 / 4 \%}$ | \$1.31/4 | 9-25 | 10 |
| ${ }_{4} \mathbf{u} 46$ | ${ }^{280}$ | 9-15 |  | Allied Gas Co. (quar.) |  | 9-1 | 8-19 |
| ${ }_{4}^{4.64 \% \%}$ 2nd preferred |  |  |  | Allied Kid Co. (quar.) | 250 |  |  |
| $4 \% \%$ preferred (4 | ${ }_{\$ 1.18 \%}^{81.064}$ | ${ }_{9-15}^{9-15}$ | -1 | Allied Laboratories (suar.) | ${ }_{750} 30$ | ${ }_{10-20}^{10-1}$ | - ${ }_{\text {9-22 }}^{9}$ |
| ${ }^{5 \%}$ 5.05 prefer |  | 9-15 |  | $4 \%$ preferred (quar.) | ${ }_{51} 1$ |  | $8-17$ |
| ${ }_{5}^{5.05 \%}$ | \$81.33 ${ }^{\text {S }}$ | - 9 | 9. ${ }_{\text {g. }}$ | Allis-Chalmers Mfg. Co., com. |  |  |  |
| thwestern Investment, co |  | -15 | 8-21 | ${ }_{\text {Allis (Liouis) }}^{4.08 \%}$ | \$1.02 |  |  |
|  | $21 / 2 \mathrm{c}$ | 9. | 8 -21 | Allison Steel Mitg. Co.. 750 |  |  | $9-1$ |
|  |  |  | ${ }_{8}^{8-21}$ | Alpha Beta Food Ma |  |  |  |
|  |  |  |  | Common (quar.) |  |  |  |
| rague Electric (qua | 300 | 9-14 | 8-28 |  | ${ }_{37}^{12}$ | - | 12 |
| Standerd Brands |  |  |  | Aluminium, Ltd. (quu | +12 |  |  |
|  |  |  |  | Aluminum Co. of America, common |  | 10 |  |
| neld on Oct. 6 on a proposal to split the |  |  |  | \$3.75 preferred (quar.) | $933 / 4 \mathrm{c}$ |  |  |
| tate Loan \& Finance Corp,, class A ( |  |  |  | A) uminum- Co. of Canada Lt |  |  |  |
| Class B (quar.) |  | 9-15 | 9-1 | 41/2\%\% 2 nd preferred ( q | ${ }_{565}$ | ${ }_{8-31}^{9-1}$ |  |
| ctorer Brearacasting co., common |  | 9-15 | -8-1 | American Aggregates, comm | 250 | ${ }^{8-28}$ |  |
| Class B common (quar.) | ${ }_{6}{ }_{6}$ | ${ }_{9-15}^{9-15}$ | 8-29 | ${ }_{\text {amerse }}{ }^{5 \% \text { prefererre }}$ | \$1.25 | ${ }_{9-1}^{10-1}$ | ${ }_{8-14}^{9-15}$ |
| Ctrawbridge \% Clothier, \$5 preferred | \$1.25 | 10.1 | 9-18 | 3 $31 / 2 \%$ preferred (quar.) | $871 / 2 \mathrm{c}$. | 9-1 |  |
| daan |  |  | 8-15 | American Bakeries Co. (qu | 60 c | 9 9-1 | 8 -14 |
| 20 1st sexizes preferred (qua | 30 c | 9-15 | 9. 4 | American Bank Note Co., common (quar.)- $.6 \%$ preferred |  | ${ }^{10-}$ |  |
|  |  |  |  |  |  |  |  |
| 5\% preferred (quar |  | 1 | ${ }_{9} 9$ | preterred (quar.) | 20 c | 9-15 | 31 |
| tiles, Inc., comi | ${ }_{\substack{71 / \mathrm{cc} \\ 15 \mathrm{c}}}$ | ${ }_{9-10}^{10.1}$ | ${ }_{8}^{9-15}$ | American Broadcasting-Paranount Thentres, |  |  |  |
|  | 5\% | 9-30 | ${ }_{8-22}$ | 5\% prete | 5 c | - ${ }_{9-15}^{9-15}$ |  |
| \%o preterred (ruar.) ${ }^{\text {a }}$ | \$125 | ${ }_{9}^{10-1}$ | 8-19 | ${ }^{\text {American Can Co., } 7}$ | 4334 c | 10-1 | 9-11 |
| Thorp Fimance Corp. | ${ }_{11 \mathrm{e}}$ | ${ }_{9} 9-15$ | 9-1 | ${ }_{\text {Amerrcan Chain }}$ Ame Ca | 1/2c | ${ }_{9}^{9-15}$ | - ${ }^{4}$ |
| \%ime, Inc. | 75 c | $9-10$ | 8-26 | American Commercial-Bar | 25 c | $9-10$ | 21 |
| Towmotor Co | 40 c 356 | ${ }^{80-31}$ |  | American - Dryer Corp. | $1 \%$ | $8-28$. | 8-7 |
|  |  |  | 9-16 | American. Electric Po | ${ }^{42 \mathrm{c}}$ | ${ }^{9-10}$ | 19, |
| Stockholders approved a one-ior-four stock |  |  |  | ${ }_{\text {American Enika Corp..----- }}$ |  | ${ }^{9-18}$ | 8-4 |
| Company plans to distribute its holdings |  |  |  | merican Fire \& Casualty Co. (orlando, Mla.) |  |  |  |
| Detroit Hardware Manufacturing Co. |  |  |  | $\begin{aligned} & \text { Quarterly } \\ & \text { Quartery } \end{aligned}$ | 2550 | ¢ ${ }_{12-15}$ | -8.31 |
| a wholly-owned subsidiary formed in a spin-off last month, to stockholders a |  |  |  | Cerican Greetinins Corp |  |  |  |
| the basis of one share of Detroit Hard- |  |  |  | Class A (quar.) |  | ${ }_{9-10}^{9-10}$ | -8-27 |
|  |  |  |  | American Hair \& Felt, common (quar.) |  |  |  |
| Continental held. ${ }^{\text {a }}$ (ieth Century-Fox Fllm Corp. (quar.) |  |  |  |  |  | 1 |  |
| entieth Certury-Fox Film Corp. (quar.)- | 40 c | 9-26 | 9-11 | American Home Assurance Co., com. (quar | 350 |  | 17 |
|  |  |  |  | \$4.64 preferred (quar.) | \$1.16 | 9-1 | 8-17 |
| Dividend payment omitted at this time |  |  |  | American Home Products Corp. (monthly) | 30 C | 9-1 | 8 -14 |
| Unlon Electric Co., com. (increased quar.)- |  |  |  | American Hospital Supply Corp. (quar.) -- | $161 / 4 \mathrm{C}$ | 18 |  |
|  |  | ${ }^{11-16}$ | - 10.20 | American Ice Co., $6 \%$ preferred | \$1.50 | 2 | 14 |
| ${ }_{83}^{83} 70$ |  |  |  | 6\% preferred | \$1.50 | ${ }_{12-22}^{11}$ | ${ }_{12-1}^{10-20}$ |
| 3.50 preferred (quar.) | $871 / 2 \mathrm{c}$ | 11-16 | 10-20 | American Indemnity (Md.) | 34 | 1 | 7 |
| ion Sugar Co., new comm | 10 c | 9-10 | 3-31 | American Insulator (quar.) | $20 \mathrm{c}$ | $9-15$ |  |
| Wnited-Carr Fastener, new common (initial) | 30 c | 9-15 | 9. 4 | erican Iusurance |  |  |  |

ackstone Valley Gas \& Electric Co.-
$4.25 \%$ preferred (quar.) law-Knox Co. (quar.)
lloch Bros. Tobacco, ${ }^{\text {6/F }}$ preferred (quar.) oing Airplane Co, (quar.) --
ohn Aluminum \& Brass Corp. (quar.)
 :orden Company (quar.)
org-Warner Corp., ${ }^{1 / 2 / 2}$ pfd. (quar.)
sorman Food Stores (quar.).
Stock dividend --oston Fund (From investment income)
owater Corp. of North America, Ltd.-
$\qquad$ 6 oyles Bros. Drilling Co., Ltd.
$\qquad$
$\qquad$

## ritish-American Tobacco Co. Ltd.- Amer dep. rcts. ord. regis. (interim) <br> \section*{Atish Columbia rets. ord. bearer (interim}

## 

Fer When Holders
Share Payable of Rec.
 9-1 8-1

Name of Company
Central Ilinois Light, common (increased)

 Central Steel \& Wire Co. 50 .
Central Telephone Co.i. $5.40 \%$ pfd. (quar.)
Central Vermont Public Service4.1
4.6
4.7
53
Cent
Cha

## $53 / 2 \%$ preferred (quar.) Century Industries (quar <br> 

 Champion Spark Plug Co.Champlin Oil \& Refining
\$3 conv. pref. (quar.)
Chance (A. B.) Company (quar.)
Chase Fund (Boston)
(From investment income)
Chattanooga Cas Co. (quar.)
 $31 / 2 \%$ preferred (quar.)
Chicago, Burlington \& Quincy RR. Co.
Chicago, Milwaukee, St. Paul \& Pacific RR.
Chicago, Milwaukee, St. Paul \& Pacific RR.
Common (quar.).
Common (quar.
Series A preferred (quar.)
Series A preferred (quar.)

## Chicago Molded Products (quar.).-....... Chicago Pneumatic Tool Co. (quar.) Chicago Title \& Trust Co. (quar.) Chicago Yellow Cab Co. (quar.

Chicago Yellow Cab Co. (qu
Criysler Corp. (quar.).



## $\$ 4.50$ preferred (quar.)--.-. Cleveland Electric $\$ 4.50$ Iluminacing

## Cleveland \& Pittsburgh RR.-- $7 \%$ gtd. (quar.)

- $\cdot$ )Clinto
4\%
Stasta
Soca-C
Clas
Cla
$\qquad$
Collins \& A Aikman (quar.)
Colonial Acceptance Corp.; class A (accum.)
Colonia: Sand \& Stone Co. (quar.)
Colonial Stores, common (quar.)
Colonial Stores, common (quar.)
$4 \%$ preferred (quar.)
$5 \%$ preferred (quar.) Colorado
New c
Month


## 

 Colorado \& Southern Ry.-$4 \%$ non-eumulative 1 pt preferred ( $\mathrm{s}-\mathrm{a}$ )
Columbia Broadcasting System (quar.) Columbia Broadcasting System (quar.) --
Columbian Carbon Co. (quar.)
 Combined Locks Paper Co., class A (quar.)
Commercial Credit Co. (quar.) Commercial Credit Co. (quar.)--.-.-.
Commercial Shearing \& Stamping (quar.)
Commonwealth, Income Fund
Commonwealth International Corp., Ltd. Commonwealth, International Corp., Ltd.--
Commanwealth, Life Insur. (Ky.) (quar.)-
Stock dividend (subject to stockholders
 4\% preferred (quar.)'
Confederation Life Assn. (Toronto) (quar.)Quarterly
Connecticut General Life Insurance Co.-Quarterly Light \& Ponnecticut, com. (quar.)-
Consolidated Edison Co. of N. Y. (quar.) Consolidated Electrodynamics Corp. (quar.)
Consolidated Foods Corp., common (quar.) $5^{1 / 4 \%}$ preferred Consolidated Freightways (quar.) ------
Consolidated Gas Utilities Corp. (quar.) Consolidated Launqries Corp. (quar.) - .-.....
Consolidated Theatres Ltd., class A (quar.)
Consolidated Watcr, Power \& Paper (quar.) Consolidated Watcr, Power \& Paper (quar.)
Consumers Glass Co., Ltd.
(quar.) Consume
$\$ 4.16$
$\$ 4.50$



Continental Can, common (quar.)
Continental Casualty (quar.)
Continental Copper \& Steel Industries, Inc.
$5 \%$ preferred (quar.) -........--
$\$ 3$ prior preferred A (ouar.).-...........

Copperweld Stee (Co., common (quar.)
$5 \%$ preferred (quar.)
$6 \%$ preferred (quar.)
Cornell Preperboard Products (quar.)

Corroon \& Reynolds, class A (quar.)
Corson (W. H.), Inc. (quar.) ---...............
Cott Beverage Corp.
Craftsman Insurance Co. (Boston) (guar.)
Crane Company, common (increased)

Per When Holders
Share Payable of Rec.


## Name of Company <br> Credit Finance Service Inc., class A (quar.) Class B (quar.) $6 \%$ conv. preferred (quar.) Criscent Petroleum Corp., $5 \%$ pid. (quar.) <br>  Crossett Companowles Corp. (quar.) Class B (quar.) Class A (quar.), Crown Cork \& Seal Co. Inc., $\$ 2$ pfd. (quar.) Crown Finance Co., class A common. Crown Mines, Ltd. --.... Crown Zellerbach Corp. $\$ 4.20$ preferred (quar.) Crucible Steel Co of America- $51 / 4 \%$ convertible preferred (initial) Crum \& Forster (quar.) Crystal Oil \& Land Co., $\$ 1.12$ pfd. (quar.) Cuban-American Sugar Co., $7 \%$ pd., (quar.) Cuno Engineering Corp., com. (quar.) $\$ 1$ preferred (quar.), Curtis (Helene) Industries, Inc. (see Helene Curtis Indus) Curtis Indus.) Curtis Publishing, $\$ 1.60$ preferred (quar.)-- $\$ 4$ preferred (quar.)

Class A (quar.)
Cyprus A (quar.) Dahlstrom Metallic Door (quar.)
Davies (Theo. H. H.
Day-Brite Lighting (quar., Ltd. Day-Brite Lighting (quar.)
Dayton \& Michigan RR., common (s-a)
8\% preferred (quar.)
Dayton Power \& Light, common (quar.)
 Deere \& Company (quer.)
Dejur-Amsco Corp,
Class B (initiai)
 Delaware Power \& Light, $4 \%$ pfd. (quar.)
$3.70 \%$ preferred (quar.)
$4.28 \%$ preferred (quar.)
$4.56 \%$ preferred (quar.)
$4.20 \%$ preferred (quar.)
 Dennison Mfg., class A (quar.)
$8 \%$
debenture stock (quar.) Dentists' Supply Co. of New York (quar.)-
Denver \& Rio Grande Western RR. (quar.)Denver Tramway Corp.-
$\$ 2.50$ to $\$ 3.50$ 1st preferred (s-a)
Denver Union Stock Yard Co. (quar.)
Desilu Productions (quar.) Denver Union Stock Yard Co. (quar.)
Desilu Productions (quar.)
Derroit-Harvester Co. (quar.)
Stock dividend

| Per | When |
| :---: | :---: | ---: |
| Share | Holdera |
| Payable |  |
| of Rec. |  |

## Detroit Steel Corp. Development Corp. of America-- $\$ 1.25$ conv. preferred (quar.)

## Devoe \& Raynolds, class A. Class B

Class B
Dictaphone Corp., common (quar.)
$4 \%$ preferred (quar.)
Diebold, Inc. (quar.)
Dierks Forests.
Disney (Walt) Productions (quar.)
Distillers Co. Disney (Walt) Productions (quar.)
Distillers Co., Ltd. (final)
Distilers-Seagrams, Litd. (quar.) Diversified Investment Fund, Inc. (from net
investment income)
Dobbs Houses (quar.)

## Stock dividend quar. Dr. Pepper Co. (quar.

## Dr. Pepper Co. (quar. Dodge \& \&ox Fund- Beneficial. shares.

Dodge Mfg. Corp. (Indiana)
\$1.5c preferred (quar.)
Dominguez Oil Field (monthly) Monthly
Dominion \& Anglo Investment Corp., Ltd.$5 \%$ preferred. (quar.) ---.-.
Dominion Bridge, Ltd. (quar.)
Dominion Dairies, Ltd.--
$5 \%$ non-cumulative preferred (quar.)
$5 \%$ non-cumulative preferred
(quar.) $5 \%$ non-cumulative preferred (quar.)
Dominion-Scott1sh Investmerts, Ltd.-
Dominion-Scottisn Investments, Ltd.-
5\% preference (quar.).
Dominion Stores, Ltd. (quar.).-.-.-.-----
Dominion Tar \& Chemical Ltd., com. (quar.) \$1 pref. (quar.) -
Donnacona Paper Co., Ltd. (quar.)
Donnelly (R. R.) \& Sons (quar.
Donohue Bros., ${ }^{\text {Ltd. (quar.) }}$
$\$ 2$ preferred (quar.)
Dorsey Corp., $6 \%$ preferred A (quar.
Dover Corp., common (increased quar.)

Dow Chemical C
Draper Corp. (quar.) --c.-.
Drewry's, Ltd., U. S. A. (quar.)
Drexel Furniture (quar.) -
Duke Power Co., common (quar.)
$7 \%$ preferred $A$ (quar.)
$7 \%$ preferred $B$ (quar.)
Dulany (John H.).

Duquesne Brewing (quar
Dura Corp. (qua
Stock dividend
Duriron Co. (quar.)
Duro-Test Corp., $5 \%$ conv. preferred (quar.)
Eagle-Piçher Co. (quar.)
East Kootenay Power, Ltd.-
$7 \%$ preferred
East st. Louis \& Interurban Water Co.Eastern Air Lines (quer)
Eastern Racing Association, common (quar.) Eastern States Corp. (Md.)
$\$ 7$ preferred A (accum.)
\$6 preferred B (accum) --..........-Economic Investment Trust; Ltd. (quar.) Ecuadorian Corp., Ltd. (Bahamas) (quar.) Eddy Paper Co., Ltd,, com.-(quar.)
Enaso Natural Gas, common (quar.)
$4.10 \%$ preferred (quar.)
$4.25 \%$ preferred (quar.)

 Electrolux Corp. (quar.
Electronics Investment
Electronics Investment
Eitel-McCulloug (stck dividend)
Elco Corp. (stock dividend) Electric Auto-Lite (increased)
Electrographic Corp. (quar.)
Elizabethtown Consolidated Gas (quar.) Emery Industries (quar.)-
$\qquad$ Employers Reinsuran Equitable Creat
$\qquad$
$\qquad$
Erlanger Mills, common (quar.)
Faber, Coe \& Gregg, I
Fabrex Corp. (initial)
Fafinir Bearing Co. (qual

## Fairbanks, Morse \& Co. (quar.) Fairbanks Whitney si.60 convertible preferred (accum.) Fairmont Foods, common (quar.)

 4\% preferred (quar.) -Fall River Gas, $6 \%$ preferred (quar.)
Fanstecl Fanstecl Metallurgical Corp. (quar.)
Farmers \& Traders Life Insurance (Syra Fed-Mart Corp. (quar.)
Quarterly
Fedders Corp. (quar.)
Federal Chemical Co.
Federal Compress \& Warehouse (quar.) Federal Insurance Co. (quar.) ---
Federal-Mogul-Bower Bearing, Inc.
Federal Pacific Electric (quar.) Stock dividend -
Federal Paper Buard. 4.60\% pid. (quar.)
Federal Sign \& Signal Corp., com. (quar.) Federated Corp. (Duar.) class A (monthly)-
Class B (monthly). Common (quar.)
$\$ 2.25$ preferred
Ferro Corp.
 Filtiol Corp. (quar.)

## Class B (quar.) Firestone Tire \& Rubber $41 / 2 \%$ preferred (quar.)

Pirst Bank Stock Corp. (quar.)
Frist National Stores (quar.)

## Fishman (M. H.), Inc. (quar.) Flintante Company, common (quar.)

### 4.50\% conv. 2nd pfd. (quar.) Florida Public Undilities, com. (quar.) $\$ 1.12$ preferred (quar.)

Flying Tiger Line, (quar.) $5 \%$ pfd. ( $\mathrm{s}-\mathrm{a}$ )
Food Mart, Inc. (quar.)
Forbes $\&$ Wallace-
Class $B$ voting (quar.)
Class $B$ vonn
Ford Motor Co...-...........
Ford Motor Co. of Canada Ltd.
Class B (quar.)
Foremost Daires, Inc. (quar.)
Formsprag C (mpany
Fort Pitt Bridge Works (quar.
$51 / 2 \%$ preferred (s-a)
Foxboro Company (quar)
Franklin Electic (stock dividend
Freeport Sulphur Co.
Freeport Sulphur Co. (quar.)
Friendly Finance, Inc., $6 \%$ pfd. (quar.) 7\% preferled (quar.)
Fruehauf Trailer Co...-. $4 \%$ preferred (quar.)Fuller (George A.) Co (quar.)
Funsten (R. E.) Co. (quar.) Garlock Packing (increased quar.) Stock dividend
Gas Ligint Co. (Ga.) (quar.)
Gas Service Co. (quar.)
Gardner-Denver Co... common (quar.)
Gauley Coal Land (quar) Gauley Coal Land (quar.) General Baking Co., $\$ 8$ preferred (quar.)--
General Euilders Corp.$5 \%$ conv, preferred (quar.)
General Cigar Co (quar.)
General Finance Ltd, (final)
General Foods Corp. (quar.) -
General Motors Corp., common (quar.)
$\$ 3.75$ preferred (quar.) General Outdoor Advertising (quar General Precision Equipment-
$\$ 3$ preferred (quar.).
$\$ 1.60$ preferred (quar)
$\$ 2.98$ junior preferred (initial) General Public Utilities Corp.
New common (initial)
General Refractories (quar.)
General Telephone Co. of Calif.
$41 / 2 \%$ preferred (quar.)
$51 / 2 \%$ preferred (quar.)
General Telephone Co. of Floride
$\$ 1.30$
$\$ 1.30$
prefererred (quar.
$\$ 1.32$ preferred (quar.)

32
$\$ 1.02$
$\$ 1.218$
$\$ 1$
$\$ 1$
$\$ 1.3$
$\$ 1.3$
$\$ 1.4$
$\$ 1$
$\$ 1$

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When Holders
Pajable of Rec.

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40 c
53 c 28 c
50 c

## $\underset{\substack{2727 \\ 27 / 20}}{\substack{0}}$





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## Hammo Handy

 $5 \%$ preferred (quar.)Harbison-Walker Refratories, com. (quar.)
6\% preferred (quar.) Harbor Plywood Corp. (quar.)
Hardee Farms International, Ltd., pfd. A Harshaw Chemical Co. (quar.
Hart, Schaffner \& Marx (qua
Hartford Electric Lisht Co Hartford Electric Light Co-
$3.90 \%$ preferred (quar.) Hartford Gas Co., common (quar.) Hastings Mfg. Co. (quar.)

## Hawailan Electric Co, Ltd. $5 \%$ preferred B (quar.) $41 / 4 \%$ preferred C (quar) $5 \%$ preferred

$5 \% \mathrm{p}$
$5 \% \mathrm{p}$
$51 / 2 \%$
$53 \%$
(quar.)
Hecla Mining (quar
Heinz (H. J.) Co., $3.65 \%$ preferred (quar.)

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            The Capital Growth Fund
            T
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    Automobile Shares
    Aviation-Electronics-Electrical Equipment
Shares
Shares
Building Shares
Chemical Shares
Food Shares
Industrial Machinery
Merchandising Shares
Merchandising Shar
Mining Shares
Petroleum Shares
Railroad Bond Shares
Railroad Equipment Shar
Railroad Equipment Shares
Railroad Stock
Steel Shares
Tobacco Shares
Utilities Shares
Uutilities Shares
600. conv preferred (quar.)
Gulf, Mobile \& Ohio RR., com. (quar.)
Gulf, Mobile \& \& Ohio RR., com. (quar.)
$\$ 5$ preferred (quar.)
$\$ 5$ preferred (quar.)
Gu\% preferred (quar.)
Gulf Power Co., 4.64\%-preferred (quar.)--




| $8-15$ |
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| $8=15$ |

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$8-21$
$8-14$
$8-17$



$483 / 4 \mathrm{c}$
잉듕
N
NN
25 C
$121 / 2 \mathrm{c}$
$121 / 2 \mathrm{c}$
$911 / 4 \mathrm{c}$

Name of Company
Per When Elider
Share Payable of He6.
Iowa Public Service, common (quar.)
$3.75 \%$
$3 .-$Iowa Southern Utilities Co., common (quar.)
$49 / 4 \%$ preferred (quar.)$43 \%$
$\$ 1.76$ convertible preferred (quar
$\qquad$


## Stock Record «》 New York Stock Exchange <br> dally range of prices Yearly range of sale priges <br> WeEkLy volume of trading <br> FOR EVERY LISTED STOCK



## NEW YORK STOCK EXCHANGE STOCK RECORD



Monday
Luesday And HiOh sale Priots
Wednesday
Phars

Atchison Topeka \& Santa $\mathrm{Fe}-$



Tuesday
Aug. 18

 $287 / 3$
$10^{1 / 3}$
$501 / 4$
$87^{1 / 2}$
57
46
80
$6^{1 / 2}$
$16^{1 / 3}$
95
$17^{3 / 4}$
$23^{33 / 4}$
$40^{1 / 2}$
$14^{1 / 2}$

## 


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Mugmbe












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\begin{gathered}
72 \\
2505 \\
250
\end{gathered}
$$




## 



Boston \& Maine RR-
Common
$5 \%$ preferred $10 / 4$
18
139
$13 / 4$
 5n wnce jo teway Enaw ixig
$\qquad$

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|  | - 503 NaO 12. |
| ${ }_{45}^{81}$ Jan ${ }^{\text {cte }} 27$ | ${ }_{501} 90$ May ${ }^{\text {May }}$ 5 ${ }^{5}$ |
| ${ }_{26} 5^{45}$ Jan ${ }^{\text {Jan }} 10$ | cis $37 / 2$ |
|  |  |

$29 / 1 /$ July 13
$5 \%$
$5 \%$
July 10
 $461 / 4$ Jun 26
$195 / 8$ dan
$821 / 2$ Aug 12
46
37 July 14 $281 / 4 \mathrm{Aug}$
$62^{1 / 2}$
Feb

## 32 9 27 13 55 22 89 51 44 3 3

California Packing Corp
Callornan Mining Co
Calumet \& Hecla In
Calumet \& Hecla Inc.-...............-5
Campbell Soup Co Mines Ltd_---1.80

$\$ 4.25$ conv preferred_-_---No par
Canada Snuthernn Ry Co--100



[^3]NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD



281/2 Jan $281 / 2 \mathrm{Jan}$
141/4 Mar
12
Aug
25 $251 / \mathrm{Jan}$
$431 / 2 \mathrm{ApI}$
$42 \%$ $15 \%$ Feb 163
$18 / 4$
$7 / 4 \mathrm{Ja}$
7 ${ }^{69}$. 3 Jan ${ }^{83 / 3 / 2, ~ A p r}$
 303 Mar
$40 \%$ Mar

$\underset{\text { Lowest }}{\substack{\text { Range Since }}} \underset{\text { Jan. } 1}{\text { Highest }}$




Cream of Wheat Corp
Crescent Petroleum Corp com
$5 \%-1$ $5 \%$ conv preferred
Crown Cork \& Seal common-_2.-2.-20
$\$ 2$ preferred Crown Zellerbach Corp common
$\$ 4.20$
preferred $51 / / \%$ convertible preferred.-. 100
Cuba RR $6 \%$ noncum prd...... Cuban-American Sugar -.........-10




## D





6
1
5
7
7
2
1
2
2
5
2

5

$323 / \mathrm{Mar} 24$
22



Distillers Corp-Seagrams Ltd
Dlvio-Wayne Corp

 Dunhill International
Duplan Corp
du Pont de Nem (E I) \& Co-Common
Preferred
Preferred
$\$ 3.50$
serles
sen Duquesne Light Co
$\$ 3.75$ preferred

$4.20 \%$
D $\stackrel{4.10}{\mathrm{~W}} \mathrm{G}$




## ND HI Wedr Aug $521 / 4$ $101 / 4$ $561 / 4$ 72 $411 / 2$ $221 / 2$ $451 / 4$ $* 50$ $* 92$ $521 / 8$ $221 / 2$ 135 $851 / 4$ $853 / 4$ $201 / 2$ $121 / 4$ 33




20
$527 / 8$
$103 / 4$
$575 / 8$
$7431 / 2$
$431 / 2$
$223 / 8$
$471 / 8$
53
95
$535 / 6$
$221 / 2$
138
87
88
21
$125 / 8$
$33 / 4$
$517 / 8$
76


Sales for
the Week
Shates
9,600
9,600
9,500
11,400
2,000
7,800
11,600
17,000
$-\cdots$
14,000
2,500
6,190
900
20
8.000
7,560
1,000
9,800
200
700
5,000
600
5,100
200
20,600
990
24,900
1,200
1,160
2,300
9,900
400
13,600
400
6,300
140
100
110,700
900
3,500
.

Volume 190 Number 5875...The Commercial and Financial Chronicle

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1958

$\underset{\text { Lowest }}{\text { Range Since Jan. } 1} \quad \underset{\text { Highest }}{ }$
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| :---: |
| the weats | thib Wroar

Shares แ్



66
84
40

26
$255 / 8$
$251 / 4$
60
35
$131 / 8$
$441 / 8$
$\begin{array}{ll}1 / 4 \text { Apr } 28 & \\ \text { Feb } 12 & \\ \text { Jan } & 2 \\ 3 / 8 \text { Aug } 19 & 10 \\ 1 / 3 \\ \text { Jan } 15 & 83\end{array}$

## 



${ }^{*}{ }^{n} 251 / 2$



## Tis












## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD


$\underset{\text { Lowest }}{\left.\begin{array}{c}\text { Range } \\ \text { Since Jan. } 1 \\ \text { Highest }\end{array}\right)}$
STOCKS
NEW
EXORK STOCK
EXCHANGE K

| 65 July 27 | Kaiser Alum \& Chem Corp__-_3 |
| :---: | :---: |
| 120 July 8 | 41/4\% convertible preferred.-.-100 |
| 48 Feb 24 |  |
| 135 July 27. | $43 / 4 \%$ convertible preferred --- 100 |
| 130 July 27 | $43 / 4 \%$ (ser of 1959) conv pfd__ 100 |
| $57^{1 / 2}$ Apr 17 | Kansas City Pr \& Lt Co com_No par |
| 82. Mar 11 |  |
| $921 / 2$ Jan 27 |  |
| 98 May 20 | 4.50\% preferred |
|  | 4.20\% preferred_----------100 |
| 93 Mar | 4.35\% preferred_--.-.-.-.-. 100 |
| $883 / 4 \mathrm{Feb} 12$ | Kansas City Southern com_-_No par |
| $381 / 2$ Mar 13 | 4\% non-cum preferred_-...-. 50 |
| $481 / 2 \mathrm{Mar} 25$ | Kansas Gas \& Electric Co_-_No par |
| 33 Mar | Kansas Powtr \& Light Co_.-.-. 8.75 |
| 403/4 Aug 7 | Kayser-Roth Corp -------------5 |
| 413/4 May 12 |  |
| $501 / 2$ July 31 | Kelsey Hayes Co. |
| 63 Jun 29 | Kendall Co |
| $1173 / 4 \mathrm{Feb} 24$ | Kennecott Copper-------No par |
| 64 Jan 5 | Kern County Land Co. ---.---2.50 |
| Apr 21 | Kerr-McGee Oil Indus common ---1 |
| $311 / 2$ Apr 20 | $41 / 2 \%$ conv pricr preferred__-_25 |
| July 22 | Keystrae Steel \& Wire Co_- |
| $701 / 2$ Jun 30 | Kimberly-Clark Corp |
| 5/8 Aug 20 | King-Seeley Cor |
| $393 / 8 \mathrm{Apr} 7$ | KLM Royal Dutch Airlines 100 G |
| $51^{1 / 2}$ Mar 13 | Koppers Co Inc common-------10 |
| 85 Feb 26 | 4\% preferred ------------200 |
| $171 / 4 \mathrm{Mar} 3$ | Korvette (E J) In |
| 35 Aug | Kresge (S S ) Co |
| 431/4 Mar 3 | Kress (S H) \& Co_.........-... 10 |
| $26^{1 / 4}$ Mar 5 | Kroehler Mfg Co_ |
| $343 / 4$ Jan 22 | Kroger Co |

Monday Aug. 17








## L



$$
\begin{array}{r}
22 \\
33 \\
42 \\
25 \\
253 \\
463 \\
49 \\
12 \\
12 \\
39 \\
17 \\
17 \\
6 \\
10 \\
32 \\
40 \\
19 \\
13 \\
\hline 132 \\
82 \\
158 \\
-63
\end{array}
$$














 $105 / 8$
$1091 / 2$
$271 / 8$
$311 / 8$
$141 / 4$
$317 / 8$
$413 / 8$
128
$341 / 4$
100
$841 / 2$
87
150
$433 / 4$
$1401 / 2$
40
$801 / 2$
$191 / 2$
$813 / 4$
$22^{1 / 2}$



 3,700
18,100
93,000
19,400
17,890
18,000
4,900
300
5,500
310
--
-7
18,500
240
2,200
6,000
4,100
9,700
5,600


## NEW YORK STOCK EXCHANGE STOCK RECORD

## chance for Preview Year 1958 <br> Lowest Hear ${ }^{1958}$ Higheat

Lowest Highest
$\underset{\text { Lunge Since Jan．} 1}{\text { Highest }}$



NEW．YORK ST

${ }_{\text {Aug．} 12}^{\text {Mod }}$

## $\underset{\substack{\text { Monday } \\ \text { Aug．} 17}}{\substack{\text { Tuesday } \\ \text { Aug．} 18}}$


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Thursday
Aug． 20
 $\mathbf{N}$

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 $221 / 2 \mathrm{~N}$
$831 / 2$
84

## － ．

 7.Aug
$293 / 2$ Aug
20


1034／Jan 6

| $103 / 4 \mathrm{Jan}$ | 6 |
| :--- | ---: |
| $203 / 4 \mathrm{Jan}$ | 5 |
| $383 / 4$ | Feb |

$1131 / 2 \mathrm{Mar}$
$57 / 1 / \mathrm{May}$
$253 / 4 \mathrm{Apr}$
$77^{1 / 2} \mathrm{Mar}$

NY New Haven \＆Hartford Co－


## 


${ }_{30^{14 / 8}}^{1 / 4}$

${ }^{141 / 2}{ }_{295}^{14}{ }^{14}$



。

$$
\begin{aligned}
& \text { Northwest Airlines Inc } \\
& 51 / \% \% \text { cons preferred } \\
& \text { Norwich Pharmacal Co }
\end{aligned}
$$

## N State Electric Gas Corp－No par Common $\$ 3.75$ preferred

$\$ 3.75$ preferred
Niagara Mhz PwT Corp com－No par
$3.40 \%$ preferred
$3.60 \%$ preferred
$3.90 \%$
$4.10 \%$
$5.25 \%$
$4.85 \%$
4．85
Niagara
When
Nopco
Nopco Chemical Co $\begin{aligned} & \text { Ny } \\ & \text { Norfolk \＆Western } \\ & \text { Adjustment preferred }\end{aligned}$
North American Aviation－
North American Car Corp
North
$5.80 \%$ preferred $-\cdots-\cdots-100$
Northern Pacific Ry
Northern States $\mathrm{pwr} \mathbf{\text { Co }}$（Minn）－
Common
Common－an er
84.10 preferred series
83.60
84.10
84.08
84.11

$\$ 8.16$


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$\qquad$


NEW YORK STOCK EXCHANGE STOCK RECORD

$\underset{\text { Lowest }}{\substack{\text { Range Since } \\ \text { Highest } \\ \text { Jin }}}$


STOCKS
NEW YORK STOCK
EXCHANGE

$\underset{\text { Aug．} 17}{\text { Monday }}$ LOW AND HIGH SALE PRICES

day
 $621 / 2$
91
$811 / 2$
$943 / 4$
$91 / 1 / 2$
41
30
$171 / 4$
$873 / 4$
$283 / 8$
52
$193 / 3$
$797 / 3$
$333 / 4$
16
88
$981 / 2$
110
$331 / 4$
$941 / 3$



Friday
Aug． 21
Sales foer
 $627 / 8$
92
$811 / 2$
$943 / 4$
$91^{1 / 2}$
413
$301 / 2$
17
$871 / 2$
$283 / 8$
$52^{1 / 4}$
$191 / 3$
79
$345 / 8$
16
91
98
110
33
$941 / 2$




 113 Dec 9 $\overline{65} \quad$ Oct 14
$\overline{1041 / 4} \overline{\text { Jun }} 1 \overline{19}$ $1041 / 4 \mathrm{Jun}$
$1013 / 4 \mathrm{Apr}$
 $341 / 8$ Aug 10
$221 / 8 \mathrm{Jan} 2$
 $981 / 2$
$291 / 2$
62
$273 / 2$
93
$913 / 4$
$15 / 4$
43
$493 /$
62
$25^{1 / 1}$
$361 /$
95
$16^{5}$
4
36
95
56
46
21
94
80
89
99





117
36
$821 / 2$
$291 / 2$
$1021 / 2$
$981 / 4$
20
$51 / 3$
$641 / 2$
74
$331 / 2$
50
$991 / 2$
$19 / 2$
$63 / 8$
$437 / 8$
100
$701 / 2$
57
$2231 / 2$
$1031 / 2$
$881 / 2$
99
$1041 / 2$


56
36


Pittsburgh Steel Co common＿－－＿ 10
$5 \%$ preferred class A． $51 / 2 \%$ preferred cerias prior pfd－－－－－100
P1ttsburgh \＆West Virginia－－ 100 Pittsburgh \＆West Virginia－－100
Pittsburgh Young \＆Ash pfd． 100
Pittston Co（The）common．－－ 11
$\$ 3.50$ convertible preferred．－． Plough
Plymo Polaroid
Poor \＆
Forter
$51 / 2 \%$ sink fund preference＿－ 100
potomac Electric Power
 Procter \＆Gamble So
Public Serv Elec \＆Gas comado－No pa Public Serv Elec \＆Gas com－No pa
$\$ 1.40$ div preference com＿－No pa
$4.08 \%$ preferred $4.80 \%$ preferred
$4.18 \%$
$4.30 \%$ $4.30 \%$ preferrea－
$5.05 \%$ preferred Public Serv Co of
$31 / 2 \%$ preferred
$4.32 \%$ preferre $31 / 2 \%$ preferred－
$4.32 \%$ preferrei－
$4.16 \%$ preferred
$4.30 \%$ preferred．－．－．－－
Publicker Industries Inc com－No pa
$\$ 4.75$ preferred
Puget So ind Power \＆Light Co












 $433 / 4$
$251 / 8$
$701 / 2$
59
$82^{1 / 1 / 2}$
$77^{1 / 2}$
$461 / 8$
$122^{1 / 8}$
$* 961 / 2$
$488^{1 / 4}$
$* 92$
41
$351 / 4$
$241 / 4$
$* 89^{1 / 2}$
$* 94$
$177 / 8$
135
$367 / 8$
$81 / 8$

 | 7,600 |
| ---: |
| 27,700 |
| 110 |
| 8,300 |
| 170 |
| 150 |
| 38,800 |
| 2,100 |
| 6,300 |
| 50 |
| 4,000 |
| 13,300 |
| 3,700 |
| 100 |
| 5,100 |
| 70 |
| 9,300 |
| 9,300 |

 $23^{3 / 3}$
$76^{1 / 2}$
$811 / 2$
20
125
66
$1041 / 2$
$415 / 3$
28
$1373 / 4$
$27^{1 / 1 / 8}$ 6,800
20
1,500
500
6,300
540
1,400
2,000
20,900
1,300 ल゙ぜ

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## NEW YORK STOCK EXCHANGE STOCK RECORD

| Eange tor PrerionsYour 1958 |  | $\underset{\text { Lowest }}{\text { Range Since }} \underset{\text { Highest }}{\text { Jan. }}$ |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
|  |  |  |  |  |
| $\begin{aligned} & 301 / 2 \mathrm{Jan}{ }^{2} \\ & 69 / 6 \mathrm{Sep} 30 \end{aligned}$ | $481 / 4 \mathrm{Dec} 31$ $751 / 2$ May 12 |  | $\begin{aligned} & 74^{3,4 / 4} \text { Mar } \\ & 38 y_{s} \text { May } 6 \end{aligned}$ |  |
| 18\%\% Apr ${ }^{10}$ | $24 / 1 / 2$ Dec $603 / 4$ Oct 21 | 556 | ${ }_{73} 7$ |  |
| $14 / 4 \mathrm{Jan} 13$ | 23316 Dec 17 | ${ }_{45}^{19,4}$ Aus ${ }^{\text {a }}$ | $731 / 8 \mathrm{Apr} 27$ |  |
| 213/ Feb ${ }^{\text {a }}$, | ${ }^{69} 1 / 4$ Jan 20 |  | ${ }^{25}$ Jan 21 |  |
| 313/4 July 25 | 343/3 Jan 24 | ${ }_{30}^{33 / 4}$ Jan ${ }^{\text {Juy }}$ | 331/4 Jan 14 |  |
|  | 25/7/ Aug 8 | 197// Jan | ${ }^{2783}$ |  |
| $6_{6}$ Jan 2 | 141/4 Oct | ${ }_{29}{ }^{7 / 6}$ Aug 19 | $401 / 4$ Apr 22 |  |
|  |  | Jn | 16 |  |
|  | 18.18 | $10^{33} \mathrm{~J}$ Jan |  |  |
| ${ }^{31}$ Jan 13 | ${ }^{50} 1 / 4$ May | $15^{\circ} \%$ Jan | $361 / 2$ July 23 |  |
| ${ }_{64}^{18 / 4} \mathrm{Dec}$ Jan ${ }^{\text {a }}$ | ${ }_{80}{ }^{26}$ \%ig Jun 24 | ${ }^{55}$ Jan | 601/8 |  |
| $161 / 2 \mathrm{Jan}$ | ${ }^{291 / 2}$ Jun | $8^{1 / 2}$, Jan 22 | $111^{\text {/ }}$ July |  |
| 9\%/2 Jan | $141 / 2$ Nov | 131/2 Jan | ${ }^{147 / 3}$ |  |
| $377 / 4 \mathrm{Apr}$ | 775\% Dec 19 | ${ }^{661 / 3} \mathrm{Apr}$ | $541 / 6$ July |  |
| 25\%/ Jan | 541/2/ Dec 30 | $461 / 2$ Jan ${ }^{28}$ | Ju |  |
| ${ }^{83 / 4}$ Jan | 331/4. ${ }^{\text {Pec }}$ | $65^{1 / 2} \mathrm{Feb} 9$ | $122^{3 / 4}$ Jul |  |
| $41 \% / \mathrm{Jan}^{\text {a }}$ | $471 / 2 \mathrm{Dec}$ | $45^{1 / 2}$ M | ${ }^{481 / 8}$ May 15 |  |
|  |  |  |  |  |
|  |  | Jun | 29 |  |
| $\overline{78} y_{2}$ Jan | ${ }^{873 / 4}$ May 22 | ${ }_{18} 71 / 2 \mathrm{Junan} 24$ |  |  |
| 101/2 Jan | Dec 22 | ${ }_{2}^{18}$ Jun ${ }^{\text {Jun }}$ \% 7 | ${ }^{23 / 4}$ Jan 5 |  |
| ${ }^{55}$ Feb 28 | 1093/4 Dec 1 | $77^{3 / 4}$ Jun 24 | 111. Jan 26 |  |
| 191/ Jan 2 | 3834, ${ }^{\text {Nov }} 13$ |  | 50 Jan 27 |  |
| ${ }^{23 \%}$ | ${ }^{44 \%} 8 \%$ Oct | 4 4 July 15 | $5{ }^{5 / 8} \mathrm{Mar} 17$ |  |
| 221/4 Jan | ${ }^{351 / 4} 4$ eec 30 | ${ }^{31} 1^{5} / \sqrt{3}$ Jan | ${ }_{55}^{53 / 1 / 8 \text { Jun }} 22$ |  |
| ${ }^{28} \times 2 \times 4$ July 18 | 343/4 Dec 10 | $3{ }^{35 / 7 / \% ~ J a n}$ | ${ }_{48} 3^{3} 9$ May 15 |  |
|  |  |  | + |  |
| 22\%\% Jan | 30\%, Oct 1 | ${ }_{4811 / 2}^{29 / 1 / 2}$ Jan | 6917/4 July 20 |  |
| ${ }^{312}$ Apr | ${ }_{96}^{505}$ Jec | $83{ }^{1 / 4}$ Jun 30 | 92 Jan 30 |  |
| 221/9 Dec 30 | $25^{1 / 2} \mathrm{Dec}$ | 181/4 Aug 20 | 243/4ar 12 |  |
| 71/4 Apr | 121/ Nov 20 | 101// Jan | ${ }_{34}^{14 / 4 / 4 \mathrm{Mar}} \mathbf{\text { May }} 27$ |  |
| 13\%/\% Jan | ${ }^{20} 5$ | 161/4 Jan 2 | 22 Aug 3 |  |
| 87/4 Jan 13 | $531 / 4$ Nov 20 | $403 / 8$ Jun 24 | $501 / 3 \mathrm{Jan} 26$ |  |
| 16 Apr 7 | $251 / 4$ Oct 8 | ${ }^{16}$ Jun 24 |  |  |
|  | \% $\overline{\mathrm{Nov} 20}$ | 385/9 Jai | $471 / 2$ Mar 11 |  |
| ${ }_{8}{ }^{\text {a }}$ Jan 14 | $111 / 8 \mathrm{Dec} 30$ | $10^{1 / 4}$ July | $141 / 4 \mathrm{Mar} 25$ |  |


| 10 |  |  |  |
| :---: | :---: | :---: | :---: |
| ${ }_{\text {jan }}^{\text {jen }} 2{ }^{24}$ |  |  | ${ }_{\text {2 }}^{\text {28 }}$ |
| \%/ Jan ${ }^{2}$ | ${ }^{335}$ |  | 1 |
| ${ }^{\text {Jan }}$ |  | ${ }_{\text {che }}^{21}$ |  |
|  | ${ }^{\text {A }}$ \% $7 / \mathrm{De}$ | ${ }^{4224}$ Jana ${ }^{\text {and }}$ |  |
| ${ }^{90}$ | ${ }^{97}{ }^{\text {27// }}$ / oct | ${ }^{251 / 2}$ Jun 9 | ${ }_{29}{ }^{29 \%}$ May ${ }^{\text {Mar }}$ |
| 25\% | 384\% Dee | ${ }^{35}{ }^{35}$ Janar ${ }^{\text {Jar }}{ }^{2}$ |  |
| 183 | 48\%/6 ${ }^{\text {oct }}$ | ${ }^{35} 53 \mathrm{Jun}$ Jun 10 | 43\%/ Aus 12 |
|  | ${ }_{46}{ }^{61}$ |  | ${ }_{49}^{761 / 2 \mathrm{July}}$ July 27 |
|  |  | ${ }^{12} 12$ Feim | ${ }_{8}^{16}{ }_{876}{ }^{\text {Aug }}$ Mar ${ }^{13}$ |
|  |  | ${ }_{77}{ }^{2 / 2}$ Jan 20 | ${ }_{81}{ }^{\text {Jan }}$ |
| ${ }^{92}$ |  |  |  |
| $7_{1}$ | ${ }_{85}^{85}$ | $6_{79}{ }^{1}$ Junly ${ }^{\text {Jan }} 16$ |  |
| ${ }^{21 \%}$ | ${ }_{39}{ }^{39} 4$ | 331/2 Aug 19 | ${ }_{40}{ }^{\text {and }}$ M May 25 |
| 17 |  | ${ }^{23} 3$ Jan 22 | 291/ Apr ${ }^{2}$ |
| ${ }^{\text {2 }}$ \%/4 Jan | ${ }_{48}^{16 / 2}$ Sep ${ }^{\text {dec }}$ |  | ${ }^{26545} 4$ Mar 18 |
|  |  | 39, Jan ${ }^{39}$ | ${ }^{4997}{ }^{497}$ Jun ${ }^{\text {Jun }} 29$ |
| 4/\% Mar 5 | ${ }_{11}$ Oct 24 |  | ${ }_{\text {Apr }}{ }^{\text {Mar }} 2$ |
|  | ${ }^{165}$ | ${ }^{1317}{ }^{13} \mathrm{May}{ }^{\text {Jun }}{ }^{7}$ |  |
| ${ }_{25 \%}^{25 \% \text { Apr }} 11$ |  |  |  |
| ${ }_{88}^{8 \%}$ \% Feb 12 |  | ${ }_{75}^{13 / 2}$, Jun 24 | ${ }_{30} 914$ May 21 |



|  <br>  |  |
| :---: | :---: |
|  |  |


|  |
| :---: |




$$
\begin{aligned}
& 34 \\
& 341 / 3 / \mathrm{Jebly} 24 \\
&
\end{aligned}
$$

## 405/8 Aug 11

$46^{3 / 4}$
77
$60^{3 / 4}$
10

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## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD


[^4]Bid and asked prices; no sales on thi
dividend. $y$ Ex-rights, $z$ Ex-distribution.

## Bond Record $\quad$ « New York Stock Exchange

FRIDAY - WEEKLY - YEARLY
The italic letters in the column headed "Interest. Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32 nds of a point

${ }^{3}$ Bid and asked price. No sales transacted this day. IThis issue has not as yet been admitted to stock Exixhange dealings.
RANGE FOR WEEK ENDED AUGUST 21




| - Foreign Government and Municipal |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Agricultural Mtge Bank (Columbia)- |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Akershus (Kingdom of Norway) 4s 1968_..Mar-Sept |  |  |  |  |  | 1241/2 |
| Amsterdam ' (City 0f) 51/4s 1973---...-Mar-Sept |  |  | 1035/8 | 7 |  | 1063/4 |
| \$AAntioquia: (Dept) cellateral 7s A 1945_JJan-July |  | ${ }^{45}$ |  |  | 1026 | ${ }^{106}$ |
| \$ $\triangle$ External sinking fund 7s ser B 1945-JJan-July |  | *95 |  |  | 96 | 96 |
| ©External sinking fond 7s ser C 1946-Jan-July |  | *95 |  |  | 98 | 98 |
| $8 \Delta$ External sinking Lund 7s ser D 1945-Jan-July |  | *95 |  |  | ${ }_{96}^{98}$ | ${ }_{96}$ |
| $\triangle$ External sinking funds 7s 1 st ser 1957_April-Oct |  | *95 |  |  |  | 96 |
| $\Delta$ External sec sink 1d 7s 2nd ser 1957 April-Oct |  | *95 |  |  | - | - |
| $\triangle$ External sec sink id 7 s 3 3rd ser 1957-_April-Oct |  | *95 |  |  |  |  |
| 30-year 3s 8 i \$ bonds 1978.-.-.---Jan-July |  | 505/a | 511 | 6. |  | 52 |
| Australia (Commonwealth of)- |  |  |  |  |  |  |
|  |  | 91 | 91 | 5 | 90 |  |
|  | $\overline{92}$ | $911 / 4$ | 92 | 8 | 90\% | 94 |
|  |  | $963 / 4$ | $963 / 4$ | 3 | $961 / 8$ | 98 |
|  |  | *90 | 91 |  | 891/2 | $92^{1 / 4}$ |
|  | $987 /$ | 98 | $987 / 8$ | 43 |  |  |
|  | 1011/2 |  | 9833/4 | 35 18 | 96\%/ | $1001 / 4$ |
|  | 1003/8 |  | $100^{3 / 8}$ | ${ }_{30}$ |  |  |
| Austria (Rep) $51 / 25$ extl 8 I $1973 \ldots \ldots$---June-Dec | 95\%/8 | $95^{1 / 2}$ | 957/8 | 26 |  |  |
| \ustrian Government- $41 / 28$ assented due 1980, |  |  |  |  |  |  |
| 41/28 assented due 1980---------Jan-July |  | *80 |  |  | $801 / 2$ | 86 |
| $\Delta$ Bavaria (Free State) 61/2s 1945_-...-Feb-Aug |  |  |  |  |  |  |
| 47/8s debs adj (series 8) 1965_-........Feb-Aug |  |  | $1051 / 2$ | $\stackrel{\rightharpoonup}{5}$ | 101 | 1051/2 |
| Belgian Congo $51 / 4 \mathrm{~s}$ extl loan 1973_-_-April-Oct |  | "913/4 | $92^{1 / 2}$ |  |  | 983/8 |
| Belgium (Kingdom of) extl loan 4 s 1964--June-Dec- |  |  | 987/8 |  | $981 / 2$ | 101 |
| $51 / 28$ external loan 1972 |  | 1065/ |  | 6 | 105 | 109 |
| $\triangle$ Berlin (City of) 6s 1958_-----------June-Dec |  |  |  |  | 165 | 169 |
| $8 \Delta 61 / 2 \mathrm{~s}$ external loan 1950 .-.--------April-Oct |  |  |  |  |  | $1801 / 2$ |
|  |  | *943/4 | $\overline{97}$ |  | 941/4 |  |
| $41 / 28$ debt adj ser B 1978 ..----------April-Oct |  | *941/8 |  |  |  | 98 |
| $\triangle$ Brazil (U S of) external 8s 1941__-_June-Dec |  | 130 | -- |  | 141 | 141 |
| Stamped pursuant to Plan A (interest |  |  |  |  |  |  |
| reduced to $3.5 \%$ 1978 | -- | *881/4 | 89 |  | $821 / 4$ | $88^{1 / 2}$ |
| $\triangle$ External sf $61 / 2 \mathrm{~s}$ of 1926 due 1957-_-April-Oct |  | *117 |  |  |  |  |
| Stamped pursuant to Plan A (interest |  |  |  |  |  |  |
| reduced to $3.375 \%$ ) 1979 _--.-.-.-April-Oct |  | 725/8 | $725 / 8$ | 5 | 713/6 | 77 |
| $\triangle$ External sf $61 / 2$ of 1927 due 1957_-_April-Oct |  | *117 |  |  |  |  |
| Stamped pursuant to Plan A (interest |  |  |  |  |  |  |
| reduced to $3.375 \%$ ) 1979_-------April-Oct |  | 72 5/8 | 72 5/8 | 2 | 715/3 | 77 |
| ¢ 4 s Central Ry 1952---------------- |  | *130 |  |  |  |  |
| Stamped pursuant to Plan A (interest |  |  |  |  |  |  |
| \%\% reduced to $3.5 \%$ ) 1978----------June-D | -- | *88 | 90 | -- | $811 / 3$ | 88 |
| B\% funding bonds of 1931 due 1951 |  |  |  |  |  |  |
| Stamped pursuant to Plan A (interest |  |  |  |  |  |  |
| reduced to $3.375 \%$ ) 1979 $\qquad$ <br> External dollar bonds of 1944 (Plan B) -April-Oct |  | ${ }^{*} 72$ | $751 / 2$ |  | 70 | $761 / 4$ |
| 33/4s series No. 1-...-_June-Dec |  | 98 |  |  |  |  |
|  |  | 98 | 98 | $\begin{aligned} & 1 \\ & 1 \end{aligned}$ |  | 98 |
|  |  | 98 | 98 | 3 |  | 98 |
|  |  | 98 | 98 | 5 | 97 | 98 |
|  |  | 98 | 98 | 5 | 97 | 98 |
|  |  | *963/4 |  |  |  |  |
|  |  | *97 |  |  | 97 | 97 |

For footnotes see page 31.


NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD



## AMERICAN STOCK EXCHANGE <br> WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Aug. 17 and endingt Friday, Aug. 21. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED AUGUST 21

| STOCKS <br> American Stock Exchange | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | $\begin{gathered} \text { Week's } \\ \text { Range } \\ \text { R Prices } \end{gathered}$ | Sales <br> for Week Shares <br> Shares | Range Since Jan. 1 |  | STOCKS <br> American Stock Exchange | $\begin{aligned} & \text { riday } \\ & \text { Last } \end{aligned}$ $\begin{aligned} & \text { Last } \begin{array}{l} \text { Lasic } \end{array} \end{aligned}$ | Week's Range of Prices High | $\begin{gathered} \text { Sales } \\ \text { for Week } \end{gathered}$ Shares | $\underset{\text { Range } \mathrm{S}}{\text { Low }}$ | High |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Aberdeen Petroleum Corp ciầss $\mathrm{A}^{\prime}$ Par |  |  |  | ${ }_{4}^{\text {L/ } / \mathrm{L}}$ Jan |  |  |  | ${ }^{\text {Low }} 17{ }^{\text {High }}$ | 300 8.100 | ${ }^{135 / 5} 5$ | 191/2 Julf |
| Acme Prectsion Products Into -------1 | -7/6 | 493/4.4 | 1,200 | $5{ }^{53 / 4}$ Jan | 91/ Maly |  | 31 | 144/2 ${ }^{3 / 144^{1 / 2}}$ | 8,100 | 1315 J Jan | $144 \%$ Maj |
|  | 1-1 | ${ }_{881 / 4}^{19} 1981 / 4$ | ${ }_{600}^{200}$ |  | ${ }^{223 / 4 / 4} \mathrm{July}$ | ${ }_{\text {Alabama }}^{\text {Alabama }}$ Great Southern $4.20 \%$ preferred_-- 100 | -- | 861/2 $861 / 2$ | 25 | 853/4 May | ${ }_{37}^{91 / 2} \mathrm{Apz}$ |
| Aerojet-General Corp | 553/4 | 543/4 $5931 / 4$ | 11,200 | $531 / 2 \mathrm{Feb}$ | 98 May | Alan Wood Steel Co common_-...-10 | 355 |  | 1,600 | ${ }_{78}^{23 / 2} \mathrm{Jan}$ | $881 / 2$ Aut |
| Aeronca Manufacturing Corp--------1 | 101/2 |  | 13,500 2,500 | 939/3 July |  | 5\% cumulative preferred_--.--100 | - | ${ }^{81 / 2} 888$ | 2,800 | $6^{1 / 2}$ July | $87 / 8 \mathrm{Apz}$ |

## AMERICAN STOCK EXCHANGE




B
Bailey \& Selburn Oll \& Cas-


American shares
Barcelona Tr Lt Light \& Power Ltd----Barcelona Tr Light \&
Barker Frothers Corp-
Barnes Engineering Co Barry Controls Inc class B
Basic Incorporated ........
Bayjew Oil Corp common
$6 \%$ convertible 6\% convertible class
Bearings Inc
Beau-Brummel Tles Beau-Brummer (A SHoe Corp--
Bell Telephone of Canad Belock Instrument Corp
Benrus Watch Co Inc Benrus Watch Co
Blafford's Inc
Blauner's
Blumenthal (S) \& Co--
Bobble Brook Inc
Bohack (H C) Co common_-
$51 / 2 \%$ prior cumulative preferred 100 $51 / 2 \%$ prior cumulative preferred 100
Borne Chemical Co Inc
Bourjols In 3--1.50
Brad Foote Gear Works Inc.-- 1
Brazillan Traction Llght \& PWr ord Brazilian Traction Light \& Pwr ord-
Breeze Corp
Bridgeport Gas Co Bridgeport Gas Co
Brillo Manufacturing Co new
Britalta Petroleums Ltd
British American Oil Co-
British American Amer dep rcts ord bearer Amer dep rcts ord bear
British Columbia poweg British Columbia Powe
British Petroleum
Co Ltd
Amer dep rcts ord r
Brown Company
Brown Forman Distilier
Brown Formpany ${ }^{\text {Di }}$
$4 \%$ preferred
Brown Rubber Co
Bruck Mills Ltd class B
B S $F$ Company
Buckeye (The) Corp--...-.-.
Buget Finance Plan common
60 c convertible
60c convertible preferred....-.-.
6\% serial preferred Buffalo-Eclipse Corp
Bunker Hill (The) Company
Burma Mines LtdAmerican dep rets ord shares_ 3 s 6 d
Burroughs (J P) \& Son Inc
 C
Calgary \& Edmonton Corp Ltd California Electric Power common$6 \%$ cumulative preferred--------- 5 Caivan ${ }^{\text {Fire Insurance }}$ In
Campbell Chibougamau Mines Ltd Canada Cement Co Ltd common_-20
$61 / 2 \%$ preference
Oanada Southern Petroleums Lid vtc-1 Canadian Dredge \& Dock Co Ltd-
Canadian Homestead Oils Ltd







| $-76^{1 / 4}$ |
| :---: |
| $71^{1}$ |
| - |
| - |
| 4 |

CAN S
ANGE FOR
ince Jan, 1
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 Friday
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Lale Price

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| 26 |
| 7 | $\begin{array}{cc}\text { ange } & \begin{array}{c}\text { Sale } \\ \text { ror Wes } \\ \text { Shar }\end{array} \\ \text { Shar }\end{array}$ Compo Shoe MacnineryVtc ext to 1965 --Consolidated Development Corp_-.-200

Consol Diesel Electric Corp Consolidated Mining \& Smelt Ltd--
Consolidated Royalty Oil
Consolidated Sun Ray Inc Consolidatad Sun Ray Inc
Continental Air Lines Inc
Continental Continental Aviation
Continental Commerci
Continental
Continental Mastrinties
Materials Continental Materials
Cook paint \& Varnish

Corby (H) Distillery Ltd-



## AMERICAN STOCK EXCHANGE




AMERICAN STOCK EXCHANGE

| $\underset{\text { American Stock Exchange }}{\text { STOTS Sar }}$ | $\text { Par }_{\substack{\text { Friday } \\ \text { Laste Price }}}^{\substack{\text { St }}}$ | Week's <br> Range <br> of Prices <br> Low High |  | Sales for Week Shares | $\underset{\text { Low }}{\text { Range Since Jan. } 1} \underset{\text { High }}{\text { I }}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Tri-Continental | 281/2 | $267 / 8$ | $281 / 2$ | 11,100 | $261 / 2 \mathrm{Jun}$ | $315 / \mathrm{Aug}$ |
| True Temper Corp | $141 / 4$ | ${ }_{13}^{223 / 4}$ |  | 2,400 16,700 | ${ }_{9}^{19} / 4 \mathrm{Jan}$ | ${ }_{143 / 4}{ }^{24}$ |
| U |  |  |  |  |  |  |
| Unexcelled Che | 14 | 13. | 141/4 | 4,300 | $73 / 4 \mathrm{Jan}$ | $6^{1 / 2}$ May |
| Union Inas co or canad |  |  |  |  |  | $121 / \mathrm{Alg}$ |
| Union Stock Yards of |  | $\overline{26} \overline{6}^{3 / 4}$ | 26 ${ }^{3 / 4}$ | 200 | 231/2 Jan | 27 Mar |
| United Aircraft Products | $7{ }^{1 / 4}$ | 71/4 | 7 $7^{1 / 2}$ | 2,500 | $7{ }^{1 / 4}$ July | 103/ Apr |
| United Asbestos Corp | ${ }_{1}^{41 \%}$ | ${ }^{418}$ | ${ }_{1}^{4} 18$ | 7,700 4.400 | ${ }^{4368}$ Jung |  |
| United Cuban oil Inc. | 1/8 |  | 麇 | 4,800 | 150 July | ${ }^{3 / 4}$ Jan |
|  |  | 49 | $50^{1 / 4}$ | 400 | ${ }^{35} \mathrm{Feb}$ | 501/4 Aug |
| United Milk Products |  |  |  |  |  | Mar |
| United Molasses Co Ltd- |  |  |  |  |  |  |
|  | - | -- |  |  | $180{ }^{418}{ }^{\text {dan }}$ | $190^{5 / 8} \mathrm{Jan}$ |
| United Pacific Aluminum --..-- | 253/4 | 241/4 | 27 | 6,800 | 161/2/ Mar | 273/4 Aug |
| U S Air Conditioning Corp_--.-.- 50 C | 5 | ${ }^{49} 4$ | 1031/6 | l ${ }_{1}^{4,100}$ | ${ }_{93 / 21 / 2 \text { July }}$ | 133/4 Mar |
| ${ }_{\mathrm{U}} \mathrm{S}$ S Ceramic Till | 101/2 | 91 | 671/4 | 27,700 | 41// Feb | 781/8 July |
| $\bigcirc \mathrm{S}$ Rubber Reclaiming co new com |  | $11 / 4$ | 11/2 | 200 | $10^{1 / 4}$ July | $12^{1 / 4}$ Aug |
| United Stores Corp | ${ }_{5}^{1 / 2}$ | 41/2 | 45\% | 6,300 | ${ }_{13 / 2}^{21 / 2 ~ J a n ~}$ |  |
| Universal American Cor |  |  |  | 6,700 | ${ }_{4} 14.4$ Jan |  |
| Universal Consolidated Oill--- | ${ }^{441 / 2}$ | 161/2 |  | 43,000 | 151/2 Jun | 203/6 Jun |
| Universal Controis Inc new com |  |  | $35^{1 / 2}$ |  | 30 Jan | 36 July |
| Universal Marion Corp (Fla) | 183/4 | 181/4 | 183/4 | 11,100 | 133/ Jan | 227\% M8 |
| Universal Winding co new com | $301 / 2$ 7 | - | $7^{3 / 4}$ | 7,000 | ${ }_{6} / 1 / 2 \mathrm{Jan}$ | 8 Feb |
| trah-1aaho sugar ----------------5 |  |  |  |  |  |  |
| V |  |  |  |  |  |  |
| Valspar Corp-- | 12 | 113/4 |  | 2,500 500 | ${ }_{4}^{63 / 4}$ Jan | ${ }^{161 / 8} \mathrm{July}$ |
| an Norman Indus | ${ }_{\text {c }}^{659}$ | $13 \%$ |  | 9,500 | $67 / \mathrm{Feb}$ | 19\%/8 May |
| Victoreen (The) Instrument | 14\%6 |  |  | 2,8 |  |  |
| Virginia Iron Coal \& Coke Co |  | $6 \%$ | $6{ }^{5 / \%}$ | 6,9 |  | $87 / 8$ |
| Vita Food Products |  | 145\% | 151/2 |  | 14 Jun |  |
| Vogt Manufacturing |  |  |  | 100 |  | 131/2 Mar |
| W |  |  |  |  |  |  |
| Waco Atrcratt $\mathrm{Co}^{\circ}$ |  |  | 5/8 | 00 |  |  |
| Wagner Baking veting | 43/4 | 4\%/4 | 4\%/8 | 3,200 | $21 / 2 \mathrm{Jan}$ | ar |
| 7\% preferred |  | 77 | ${ }_{25}^{77}$ | 30 | ${ }_{25 / 8}{ }^{51}$ Fun | ${ }^{80} 7 \%$ May |
|  |  | 22 |  | 50 | 22 Aug | 29\%\% F'eb |
| Waltham Precision Instrument Co--1 | $2^{3 / 4}$ | $2{ }^{1 / 2}$ | ${ }^{23 / 4}$ | 22,800 | 1/6 Jan | 4\% Mar |
| Webb \& Knapp Inc common - 100 | 11/2 |  |  | 36,400 | 11/4 Jan | 21/6 Mar |
| \$6 series preter |  |  |  | 160 | 108 July | 117 Jan |
| Webster Investors Inc | 43/ | ${ }^{5}$, | 47/0. | 100 3,100 | ${ }^{21 / 6}$ Jan | 51/2 Aug |
| Weiman \& Company ${ }_{\text {Wentw }}$ |  |  |  | 2,600 | 2 Jan | 41/4 May |
| West Canadian Oil ${ }^{2}$ Gas | $15 \%$ | 1\% ${ }^{2}$ | 116 | 3,100 |  |  |
| West Chemical Products Inc $\ldots-\ldots . .-.50 \mathrm{C}$ | $187 / 8$ | $18{ }^{3} / 4$ | 193/4 | 1,000 | 183/4 Aug | 23 July |
| West Texas Utilities $4.40 \%$ pfd_-_-100 | 2\% | ${ }^{1 / 2}$ |  |  |  | 913/4 Jan |
| Western Development ${ }^{\text {W }}$ | 21/8 | $2^{1 / 2}$ | 41/8 | 3,200 1,300 |  | $3^{1 / 2 / 2} \mathrm{Jan}$ |
| Western Stockholders Invest Ltd- <br> Amer dep rets ord shares |  |  |  |  |  |  |
|  | 321/4 |  | \% ${ }^{1 / 2}$ | 4,100 | \% Jan | \%/6 Man |
| Western Tabiet \& Stationery-.-------200 |  | 291/2 |  | 100 | 291/2 July | 37 Apr |
| Westmoreeand Coal Westmoreland Inc |  |  |  |  | 273/4 Jan | 317/8 Apr |
|  |  | 40 |  | 50 | 1/2 Jan | ${ }^{14}$ Apr |
|  |  |  | 181/4 |  | 17\%\% Jun | $21^{1 / 2}$ Jun |
|  | 21/4 | 21/4 | $2^{1 / 2}$ | 400 | 21/4 Jan | 43/9 Apr |
| Wickes (The) Corp |  | ${ }_{143}$ |  |  | 145/6 Jan | 233/8 July |
| Williams-McWilliams Industries $\ldots . . .-10$ | 12/4 | 121/6 | 123/4 | 3,300 | $1{ }_{13 / 4}$ Jun | $163 / 8 \mathrm{Mar}$ |
|  | $53 / 4$ |  | 5\% | 00 | 5 Aug | ${ }^{\text {Feb }}$ |
| Wilson Brothers common | 35 | 331/4 | 35 | 2,400 | $133 / 4$ Jan | 453/4 Jun |
|  |  | 19 | 191/4 | ${ }_{10}^{200}$ |  | ${ }_{100}^{21}$ Jan |
| Wisconsin Pwr \& Light $4 \frac{1}{2} \%$ pfd_- 100 <br> Wood (John) Industries Ltd_ | -- |  | 311/4 | 50 |  |  |
|  | 155/3 | 151/8 | 15\% | 1,250 | 12\%\% Jan |  |
|  | ${ }_{48}^{231 / 8}$ |  |  | . ${ }^{300}$ |  | 263/4 |
| Woodall Industries Inc $\qquad$ | 48 |  |  |  |  |  |
| American dep rets ord regular-----58 | - | -- | -- | -- |  |  |
| \% preference | ${ }^{13 \%}$ |  |  | $\overline{09}$ |  |  |
| right Hargreaves Ltd------------400 |  |  |  |  |  |  |
| Jewerry Cou- | 6 |  | $6^{1 / 1 / 8}$ | 1,700 |  | 91/2 Jan |

Foreign Governments and Municipalities


## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones \& Co.:

| Date | 30 Industrials | $\begin{gathered} \text { Rail- } \\ \text { roads } \end{gathered}$ | $\begin{gathered} 15 \\ \text { Util- } \\ \text { Uties } \end{gathered}$ | $\begin{array}{r} \text { Total } \\ 65 \\ \text { Stocks } \end{array}$ | $\begin{gathered} 10 \\ \text { Indus- } \\ \text { trials } \end{gathered}$ | 10 Grade Rails | Second Grade Rails | $\begin{aligned} & 10 \\ & \text { Ttill- } \\ & \text { ities } \end{aligned}$ | $\begin{aligned} & \text { Total } \\ & 40 \\ & \text { Bonds } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Aug. 14 | 658.74 | 162.35 | 91.80 | 219.46 | 87.96 | 80.60 | 81.80 | 83.97 | 83.59 |
| Aug. 17 | 658.42 | 162.18 | 91.92 | 219.40 | 88.01 | 80.50 | 81.84 | 84.07 | 83.61 |
| Aug. 18- | 650.79 | 160.75 | 91.52 | 217.28 | 88.06 | 80.60 | 82.05 | 84.14 | 83.72 |
| Aug. 19 | 646.53 | 159.25 | 91.03 | 215.77 | 88.03 | 80.60 | 82.03 | 84:00 | 83.67 |
| Aug. 20 | 655.02 | 163.98 | 91.26 | 218.94 | 88.08 | 80.60 | 82.06 | 84.01 | 83.6 |

Aver 53: 65 sto com

## Over-the-Gounter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.
Closing


SEC Index of Stock Prices
The SEC index of stock prices based on the closing prices of the common stock for week ending Aug. 14, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows ( $1939=100$ ):

|  |  |  | Percent Change | 959 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Aug. 14, '59 | Aug. 7, '59 |  | High | Low |
| Composite | 437.5 | 433.1 | $-1.0$ | 441.3 | 400.1 |
| Manufacturing | 548.3 | 541.5 | $-1.2$ | 554.2 | 490.7 |
| Durable Goods ----.-- | 520.1 | 513.5 | -1.3 | 527.7 | 457.8 510.5 |
| Non-Durable Goods .-.-- | 563.6 | 556.8 | $-1.2$ |  | ${ }_{340}$ |
| Transportation ---------- | 352.9 | 347.0 | -1.7 | 371.5 |  |
| Utility | 219.3 | 219.6 419.9 | $+0.1$ | ${ }_{433.0}$ | 382.7 |
| Trade. Finance and Service | 424.2 328.6 | 419.9 325.8 | -1.0 -0.9 | 360.4 | +315.5 |

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

| Mon. Aug. 17 - | Stocks <br> No. of <br> 1,977,440 | Rallroad and Misce. Bonds \$3,526,000 | $\begin{array}{ll} \text { 1. Foreign } \\ \text { Bonds } \\ \$ 383,000 \end{array}$ | Int'l <br> Bank <br> Bond | United States Government Bonds | $\begin{gathered} \text { Total } \\ \text { Bond } \\ \text { Sales } \\ \$ 3,909,000 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Tues. Aug. 18 | 2,278,520 | 4,421,000 | - 428,000 |  |  | 4,849,000 |
| Wed. Aug. 19 | 3.055,100 | 6,458,000 | O 180,000 |  |  | 6,638,000 $5,150,000$ |
|  | $2,450,450$ $2,004,700$ | $4,832,000$ $4,001,000$ | O <br> 0 |  |  | ${ }_{4,265,600}^{5,180}$ |
| Total | 11,762,210 | \$23,238,000 | \$0 \$1,573,000 |  |  | \$24,811,000 |
| Week Ended Aug. 2119591958 |  |  |  |  | $1959{ }^{\text {Jan. }}$ | ug. 21 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| O. S. Government-International Bank |  |  |  |  | 16,000. | 43,130,000 |
| Foreign |  |  | $\$ 1,573,000$ $83,238,000$ | $\$ 1,644,200$ $22,486,500$ | $46,62,500$ $957,408,600$ | 43,130,920 $.791,877,100$ |
|  |  |  | 24,811,000 | 24,130,700 | ,004,028,100 | \$835,209,020 |

## Transactions at the American Stock Exchange Daily, Weekly and Yearly




OUT-OF-TOWN MARKETS


OUT-OF-TOWN MARKETS


OUT-OF-TOWN MARKETS


RANGE FOR WEEK ENDED AUGUST





## Piltsburgh Slock Exchange

| stocks | $\begin{aligned} & \begin{array}{l} \text { Fiday } \\ \text { Last } \\ \text { Le Price } \end{array} \end{aligned}$ | $\begin{gathered} \text { Week's } \\ \text { Range } \\ \text { of Prices } \end{gathered}$ |  | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | Range Since Jan |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low | High |  | Low | High |
|  | - | $55^{1 / 4}$ | 551/4 | 26 | 453/3 Jan | 59 July |
| Armstrong Cork Co |  |  |  |  | 55\% Jan | 14 Mar |
| Blaw-Knox Co |  | 521/4 | 521/2 | ${ }_{16}^{22}$ | ${ }^{366 \%}$ \%eb | 461/2/ July |
| Columbia Gas System. | 21/4 | 21/1/8 | 215\% | 249 | 20 $1 / 2 \mathrm{Jun}$. | ${ }^{24} 4^{3 / 4} 4 \mathrm{Maz}$ |
| Duquesne Brewing Co of Pittsburgh--5 | $8{ }^{1 / 4}$ | $81 / 4$ | $83 / 8$ | 888 |  |  |
| Equitabie Gas Co | 241/2 | ${ }_{24}^{4}$ | 241/2 | 414 |  |  |
| Harbison Walker Refractories .-.---71/2 |  | ${ }^{367 / 8}$ | 371/2 |  |  |  |
| too Corp -------------- |  | $\begin{aligned} & 56^{1 / 2} \\ & 137 / 8 \end{aligned}$ | 561/2 | 65 45 | $441 / 2 \mathrm{Feb}$ | $591 / 2 \mathrm{Jul}{ }^{2}$ |
| h Brewing common------2.50 | 4 |  |  |  |  |  |
| ${ }^{\text {Pittsburgh Plate }}$ Glass - |  |  |  | 60 | $73^{3 / 4}$ May |  |
| ${ }_{\text {Penner }}$ Plymouth oil Corp |  | 281/8 | ${ }^{288}$ | 70 | 25\%/4 July | Apr |
| Renner Col |  | 85 | 85 | 300 | 70 c May |  |
|  | 35\% | 35. | 仡 | 170 | 291/8 Jan |  |
| Glass \& Chemical |  | $20^{1 / 8}$ | 20\% | 50 |  |  |
| tinghouse Air Brake --...-- |  |  |  | 00 | Aug |  |
| ghouse Electric Corp.....-12.50 | 3018 | 根 |  | 76 | 30\%/9 Aug | Mar |
| - |  | $87 / 1 / 2$ | $911 / 8$ | 284 | $70 \% \mathrm{Feb}$ | \% |

CANADIAN MARKETS

Whanireal Slock Exchange

| STOCES | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ |  |  | Sales for Week Shares | Range Since Jan. 1 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low | High |  | Low | Hig |  |
|  | $37^{3 / 8}$ | $351 / 4$ | $371 / 2$ | 4,010 | $341 / 4 \mathrm{May}$ | 40 | Feb |
| Acadia-Atlantic Sugar class A....--2. | - -- | 231/2 | 231/2 | 90 100 | $23 . \mathrm{Feb}$ | 24 | Apr |
| Algoma Steel |  |  |  | 100 | 197/8 Mar | 21 | Mar |
| Aluminium Ltd | 33 | $351 / 4$ |  | 8,475 | $351 / 4$ Aug | 421/4 | July |
| Aluminum Co of Can 4 \% pfd.----25 |  |  |  | 7,858 | 261/8 May | $373 / 8$ | July |
| 41/2\% preferred | $\leq 2 \overline{1 / 2}$ | $22^{12}$ | 201/2. | 10 | 201/2 Aug |  | Feb |
| Anglo Canadian Fulp preferred -----50 |  | $5{ }_{51}$ |  | 1.402 | 421/2 Aug | $453 / 4$ 53 | Feb |
| Anglo Can Tel ${ }^{\text {argus }}$ Corp Lt $41 / 2 \%$ pfd | 41. | 41 | ${ }_{41}$ | 1.656 | ${ }_{40}^{50}$ May | 43 | Fan |
|  | 363 | $361 / 2$ | 38 | 1,115 | $321 / 4 \mathrm{Jan}$ |  | Mar |
| \$2.50 preferred -----------------50 |  | 82 | 82 | 150 | 71 Jan | 925/8 | Mar |
|  |  | $47^{1 / 2}$ | $47{ }^{1 / 2}$ | 25 | 46 Jan | 48 | Jan |
|  | 26 | ${ }_{24}$ | $321 / 2$ 27 | 1,889 | 27. May | 36 | Feb |
| Bailey Selburn $53 / 4 \%$ preferre ${ }^{\text {e }}$ - |  |  |  |  |  |  |  |
| Banque Canadian National | $56^{1 / 2}$ | $55^{1 / 4}$ | $57^{21 / 4}$ | 6,547 | ${ }_{54}{ }^{20} \mathrm{Jun}$ |  | Feb |
|  | $58^{1 / 2}$ | 55 | 583.4 | 8,742 | $53-\frac{\mathrm{Feb}}{}$ |  |  |
| Eanque Provinclale (Canada) | $771 / 2$ | $741 / 2$ | 78 | 2,013 | 653/4 May | 84 | Aug |
| Eathurst Power \& Paper class A--10. | $\begin{array}{r}413.4 \\ 46 \\ \hline\end{array}$ | $37 / 4$ 46 |  | 4,093 375 | 33 Mar |  | ${ }_{\text {Aug }}$ |
| Class B .---- | $31^{\text {4 }}$ | $30^{\frac{46}{3 / 4}}$ | 31 | 375 625 | ${ }_{26}{ }^{45} / 2 \mathrm{May}$ | ${ }_{35}^{513 / 4}$ | $\underset{\mathrm{Feb}}{ }$ |


| STOCKS | Friday Last Sale Price | Week's Range of Prices |  | Sales for Week Shares | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low | High |  | Low | High |
| Bell Telephone ------------25 | 417\% | $40^{3 / 4}$ | 421/4 | 10.929 | 397/8 Apr | 44 Feb |
| Eowater Corp $5 \%$ preferred.------ 50 |  | 45 | 451/2 | 750 | 423/4 May | $461 / 2 \mathrm{Ma}$ |
|  |  | 48 | $481 / 2$ | 175 | 471/2 Mar | $50^{1 / 2} \mathrm{Fei}$ |
| Eowater Paper | $71 / 2$ | $71 / 4$ | $71 / 2$ | 18,865 | 6 Jan | $73 / 8 \mathrm{Au} \mathrm{\xi}$ |
| Eowater Mersey Paped 51/2\% pfd---. 50 |  | 48 | 481/2 | 185 | 47 Jun | 491/2 Mal |
| Brazilian Traction Light \& Power-----* | $51 / 8$ | $51 / 8$ | $53 / 8$ | 3,148 | 5 July | $71 / 2 \mathrm{Apr}$ |
| British Amer Eank Note co |  | 50 | 50 | 25 | 45 Jan | 52 Ap |
| ${ }_{\text {British }}$ American Oll common | 36\% | $36^{3 / 4}$ | 38 | 5,044 | 35 Jun | $441 / 2 \mathrm{Fe}$ |
| British Columbia Electric Co4\% preferred |  |  |  |  |  |  |
| $43 \% \%$ cumulative red preferred_- 100 |  | 88 | 88 | 55 |  | 78 July |
| $41 / 2 \%$ preferred -------------50 |  | $42^{1 / 2}$ | $42^{1 / 2}$ | 381 | 40 Jan | 43 Mar |
| $5 \%$ preefrred -----------------50 | 48 1/4 | 48 | 481/4 | 150 | 45 Mar | 49 Juls |
| 41/4\% preferred -----------------50 | $41^{1 / 2}$ | 411/2 | $41^{1 / 2}$ | 50 | 38 Jan |  |
| $51 / 2 \%$ preferred | 51 | $50^{1 / 2}$ | $51^{1 / 2}$ | 135 | 491/2 Jan | $52^{1 / 2}$ Aus |
| British Columbla Fores |  | 15 |  | 300 | 123/\% Jan | 13 Feb |
|  | $36^{3 / 4}$ | $361 / 2$ | 381/2 | 2,407 | 351/2 Jan | 40 Jan |
| British Columbia Telephone ------- 25 |  | $441 / 4$ | 441/4 | 150 | $401 / 2 \mathrm{Jan}$ | $473 / 8 \mathrm{May}$ |
| ${ }_{\text {Brown }}$ Company Mill Ltd |  | 13 | 13 | 1,305 | $121 / 8 \mathrm{Jun}$ | 147/8 Jan |
| Bruck Mills Ltd class Class |  | 12 | $12^{1 / 2}$ | 500 | 9 Jan | $131 / 2$ July |
| Bullding Products |  | 4.00 35 | 4.00 36 | 200 350 | $\begin{aligned} & \text { 2.75 Mar } \\ & 321 / 2 \text { July } \end{aligned}$ | $4.50{ }^{4.501}$ |
| Calgary Power common____ | $921 / 2$ | 91 | 931/2 | 1,175 | 79 Jan | $991 / 2 \mathrm{Apz}$ |
| Canada Cement common | $321 / 8$ | 32 | $33^{3 / 4}$ | 1.855 | $311 / 2$ July | ${ }^{37}$ Mar |
|  | 271/4 | $271 / 4$ | 271/2 | 1,271 | $26^{1 / 2}$ Jan | 281/2 Jan |
| Canada Iron Foundries common_- 10 | 30 | 29 | 311/4 | 840 | 29 Aug | $37^{3 / 4}$ Ma |
| 41/4\% preferred .-.-....-........ 100 | 90 | 90 | 90 | 200 | 90 Aug | 101 Ma |

## CANADIAN MARKETS



## CANADIAN MARKETS





| CANADIAN MARKETS <br> RANGE FOR WEEK ENDED AUGUST 21 |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Friday | Week's | Sales <br> for Week <br> Shares | Eange Since Jan． 1 |  |  |  | Week＇s of Price of Price | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | Range Stince Jan． 1 |  |
| Par |  | Low High | Shares | Low | High |  |  | $\begin{gathered} \text { Iow HigD } \\ 20 \\ 4.15 \\ \hline 4.45 \end{gathered}$ |  |  |  |
| Power | 601／4 | $593 / 2{ }^{63}$ | 945 | 591／2．Aug | \％Ma | $\xrightarrow{\text { Trans Prarie Pipeline }}$ Triad Pil | 4.45 |  | 345 | $17^{\text {Low }}$ | ${ }^{\text {Higr }}$ |
| Prairle oil roy |  | 2.45 <br> 4.15 | 1.106 3080 |  | ${ }^{4.55}$ Apr |  |  |  |  | 4.00 Feb | 8.75 Feb |
|  | ${ }_{5}^{4.00}$ | 4．1． 85 <br> 8.00 | － 3 | ${ }_{\text {31／4 Jan }}$ |  | Tribag Mining Co |  | ${ }_{16} 32 \mathrm{cc} 161 / 2 \mathrm{c}$ | 4，010 3,550 | 301／2c Feb 16 c Jun | c．Mar |
|  |  | 1．40 ${ }^{4} .85$ | \％0 | ${ }^{1.40} 5$ |  | ${ }_{\text {Twin }}$ City ${ }^{\text {case }}$ | ${ }_{5}$ |  | ＋3，5501 | 461／4 Jun | ${ }_{6}{ }^{\text {ch Aug }}$ |
| Preston East Dome | 3.25 | 3．15 3.45 |  | ${ }_{315}^{5.15}$ Aug | ${ }_{5}$ 5．00 Man | Ultra Shawkey－－－－ | 14 c | 14 c 15c | 5，290 | 11c May | 24 c Jan |
| Prospectors＇Airways | 2.70 | （2．55 | 29，864 |  | ${ }_{3}^{1.100}$ Jan | Union Aceptance common 2nd | $10^{1 / 6}$ | 91／4． $101 / 2$ | $\begin{array}{r}\text { 4，} \\ \hline\end{array}$ | $88 / 8 \mathrm{Jan}$ | ${ }_{12}^{21 / 2}$ Jun |
|  | $61 / 20$ | －2．6c $61 / 2 \mathrm{c}$ |  |  | ${ }^{12 \mathrm{c}}$／6e Mar | Class A preferred Union Mining Corp <br> United Asbestos | $\begin{gathered} 185 / 8 \\ 523 / 8 \end{gathered}$ |  |  | $\begin{aligned} & 10^{1 / \beta} \text { Aug } \\ & 15^{\circ / / J J / J n} \end{aligned}$ |  |
| Quebec Ascot Copper－－－－－－－11 | 28 c | $\begin{array}{rl}19 \mathrm{c} \\ 341 / 2 \mathrm{C} & 28 \mathrm{c} \\ 38 \mathrm{c}\end{array}$ | $\begin{aligned} & 63,566 \\ & 18,000 \end{aligned}$ |  |  |  |  |  | $\begin{array}{r} 8,200 \\ \quad 680 \\ \quad 500 \\ \hline \end{array}$ |  | － $538 /{ }^{\text {／May }}$ |
| Quebec Chibougamau Gold | 36 c 22 c |  |  |  | ${ }_{47 \mathrm{c}}^{77 \mathrm{c}} \mathrm{Mar}$ |  | 4.50 | 4．50 4．60 | 4，625 | ${ }^{4.35}$ | ${ }_{6} 6.90$ Jan |
| Quebee Copper Corp－－ilo |  | 19／2ce 50 | 7，000 | ${ }^{185} 5 \mathrm{Aug}$ | ${ }_{7} 71 / \mathrm{c}$ Mar | United Canso votin | － | $\begin{array}{lll}1.35 & 1: 40 \\ { }^{25} & 26\end{array}$ | 1,9 | ${ }_{21}^{1.30}{ }^{1 .} \mathrm{July}$ | ${ }^{2.03}{ }^{2}$ J3an |
| Quebec Lilthium | ${ }^{4.50}$ | $4.50{ }^{4.60}$ | ${ }^{1,750}$ | ${ }^{4.10}{ }^{\text {ceb }}$ | ${ }^{7.25}$ | United Fupl Inv |  | 55 ． 56 | 170 | ${ }_{46}{ }^{\text {may }}$ | ${ }_{56}{ }^{4}{ }^{4}$ Aug |
| Quebec Manitou | ${ }_{818}^{142}$ |  | ${ }_{3}^{43,325}$ | ${ }^{140}{ }^{\text {coc May }}$ | 22c Apr | United Keno Hill |  | 4.70 4．80 | 2，770 | 5 Apr | ${ }_{6}^{4.80}$ July |
| Quebec Natural Gas | 171／6 | 163／6 ${ }^{171 / 2}$ | 4.875 | ${ }^{161 / 6}$ Jun | 237／a Jan | United Oill | 2.11 | ${ }_{2.05}$ | ${ }_{21,868}$ | － | ${ }_{\substack{\text { 2．60 } \\ \text { Apr }}}^{\text {che }}$ |
| Queenston Gold Mi | $1 \begin{gathered}151 / 2 \mathrm{c} \\ 11 / 2 \\ \end{gathered}$ | 151／2c $16^{16 / 2}$ c | 17.200 72780 2 | ${ }^{15 \mathrm{c}}$ J Jan | 331／2c Jun | United Steel Corp | 91／2 | $9{ }^{1 / 6} 111 / 2$ | $4{ }_{4}^{4,274}$ | $91 / 6$ Aug | $12^{3 / 4}$ Mar |
| Quonto Petroleum |  | 11 c | 2，208 | $881 / 2 \mathrm{c}$ Jan | 170 Mar | Upper Canada Mine | ${ }_{1.08}^{2.05}$ | 2.00 2.20 <br> 1.08 1.15 | 40,000 11,200 | 80c Jan 88 C Jan | （1．43 May |
| Radiore Uranium Mines $\qquad$ | 75 c |  | 185,850 | 44 c Jan | ${ }_{\text {1 }}^{1.81}$ Mar |  |  | $2.600^{2.65}$ | 250 | ${ }_{6}^{2.35}$ May | 70 Feb |
| Ranger Oil | 1.65 | $1.65{ }^{1.85}$ | 3，500 | ${ }^{2} .55$ Jun | 2.28 Feb | Ventures Ltd | 25 | ${ }_{25} 261 / 2$ | 2，911 | 25 Aug |  |
| Rayrock Mine Realm Mining | ${ }_{47 c}^{36}$ | （erer | － 3 3，7800 | ${ }^{285} \times$ Juy |  | Viceroy Mfg class |  | 3.25 <br> 1.25 | 720 | ${ }^{2.00} \mathrm{Feb}$ | 5.00 July |
| $\xrightarrow{\text { Reaim }}$ Reef Exploratiol | 4.0 | ${ }_{7} 78$ | ＋500 | 55c／2 July | 10 c Feb | Victoria \＆Grey $\operatorname{Tr}$ | 2.35 | 2.20 2.45 | 8．100 | ${ }_{1.35}^{31} \mathrm{Jan}$ |  |
| Reichhold Che | －320 | $\begin{array}{lll}36 & 377 / 2 \\ 200 & 230\end{array}$ | 913 5.500 | ${ }_{20 \mathrm{c}}^{291 / 2 \mathrm{May}}$ May | ${ }_{50 \mathrm{c}}^{40} \mathrm{JEb}$ |  |  |  |  |  |  |
| Rexspar Uranium |  | $10^{2 / 2} \mathrm{c} \quad 11 \mathrm{c}$ | 1；499 | 9 may | ${ }_{13 \mathrm{c}} \mathrm{Cl}$ Feb | Waiker（G\＆${ }^{\text {d }}$ W）common | ${ }^{6} 8.48$ | 6．40 ${ }^{65}{ }^{6.60}$ | $\begin{array}{r} 1,395 \\ 18,699 \end{array}$ |  | 8．40 Mar 40 July |
|  | 20\％ |  | 28，500 | ${ }^{203 / 84}$ | ${ }_{17}^{21} \begin{aligned} & \text { Jun } \\ & \text { July }\end{aligned}$ | Waterous Equipment |  | ${ }^{4.755} 4.75$ | 100 | ${ }_{4}^{4.50}$ Jun， |  |
| Roche Mines． |  | $17 \quad 17$ | 100 | ${ }_{13 \mathrm{c}}{ }^{\text {c may }}$ | 24 c Jan | Webi \＆Knapp Canada | ${ }_{3}^{14 / 20}$ | $\begin{array}{r}\text { 14c } \\ 3.50 \\ 3 \\ \hline\end{array}$ | ${ }_{850}^{780}$ | ${ }_{3.50}^{116} \mathrm{Feb}$ |  |
| Rockwin | $91 / 20$ | 32 c 3 | ${ }^{10,500}$ | ${ }^{32 \mathrm{c}}$ Aug | ${ }^{54 c}$ May | Weedon Mining | 21／20 | $21 / 1 / 2 \mathrm{c}{ }^{23 \mathrm{c}}$ | 4，000 | $20^{1 / 2}$ c July | 34 C Mar |
| Reck Petroleum | $9 / 2 \mathrm{c}$ | $91 / 8 \quad 10$ | 19，962 | ${ }_{9}{ }^{\text {c Mar }}$ | $131 / 2 \mathrm{Jan}$ | Werner Wespac Pake Petroleums | ${ }_{17 \mathrm{c}}^{12 \mathrm{c}}$ |  | －${ }^{4,0000}$ | 96e Juyy |  |
| Preferred－－－－－－－－－－－－100 | $951 / 2$ | 81／2c | ${ }_{\substack{12,875 \\ 8,190}}^{1}$ | 5c$75^{1 / 4}$ JunJan |  | West Canadian Oil GasWarrants | 1.51 |  |  |  | ${ }_{2}{ }^{32} 32$. Feb |
| ${ }_{\text {Rowan Consol }}^{\text {Royal Bank }}$ | $83^{3 / 4}$ |  |  |  | ${ }_{93}^{141 / 2 \mathrm{c} \mathrm{Jan}} \mathrm{July}$ |  |  | $\begin{array}{lll}1.41 & 1.68 \\ 670 & 800\end{array}$ | 18,600 3 3 | ${ }^{1.350}$ Jun |  |
| Royalite oil | 7.90 | ${ }^{7.60} 78.90$ | $\begin{aligned} & 2,355 \\ & 4,890 \end{aligned}$ |  | 111／8 Fti | West Malartic |  | 5 C 51／2c | 11，000 | 531／8 Aug | 9c Jan |
| ${ }_{\text {Preterred }}^{\text {Pussell }}$ Indu | 181／2 | $181 / 21818$ 10 $10^{13 / 4}$ |  | ${ }_{9}^{18}$ July | ${ }_{14}^{231 / 2} \mathrm{Jan}$ | Westeel Products | $321 / 2$ | 13\％／6 14 |  |  | ${ }_{34}^{151 / 2}$ Jan |
| Ryanor Mining |  | 10c 101／20 |  | $91 / 8 \mathrm{CMay}$ | 13 c July |  | 32 $2 / 2$ |  | 1，000 | $\begin{aligned} & 313 / 4 \mathrm{May} \\ & 41 / 2 \mathrm{Aug} \end{aligned}$ |  |
| St Lawrence Ceme | $\begin{aligned} & 151 / 4 \\ & 17 / 4 \\ & 1.40 \\ & 1.43 .4 \\ & 7.90 \end{aligned}$ | 151／4 $15 \frac{1}{1 / 4}$ | ${ }^{25}$ |  |  | Western Decalta Petroleum－－－ |  | $1.05 \quad 2.00$ |  | 1．05 Aug | $\begin{aligned} & 11.4 \mathrm{Jan} \\ & 4.46 \mathrm{Jan} \end{aligned}$ |
| St Lawrence Corp common－ |  |  | 6,58550，．50.15 .575 | $\begin{aligned} & 161 / 4 \mathrm{May} \\ & 35 \mathrm{Mar} \\ & 12 \mathrm{Aug} \end{aligned}$ | 195\％Mar |  |  | 1.58  <br> 3.50 1.75 | 14，433 |  |  |
| Salada Shirriff Horsey con |  | 7． |  |  | ${ }_{\text {Mar }}^{\text {Aug }}$ | Western Naco | 1.63 |  | 2，500 | 6．50 July | 2．25 Feb 4．25 1.06 Jag |
| Warran |  |  | $\begin{array}{r}15.555 \\ 11274 \\ \hline 1\end{array}$ |  | $133 / 4 \mathrm{Aug}$ |  |  |  |  |  | ${ }_{19}^{1.06 ~ J a i t ~}$ |
| San Antonio |  |  | ＋10，631 | ${ }^{56 \mathrm{c}} \mathrm{Mar}$ Mar | $\bigcirc{ }^{75 \mathrm{c}}$ Aug | Western Plywood Co class ${ }^{\text {a }}$（ | $\begin{aligned} & 38 \\ & 37 / 2 \\ & 901 / 2 \end{aligned}$ | ${ }^{163 / 4}$ | 1，780 | 341／4 Jan |  |
| Sand River Gold Sapphire Petroie | ${ }^{111 / 2 \mathrm{c}} \mathrm{c}$ |  |  |  |  |  |  | $351 / 4$ $90 \%$ |  |  |  |
| Debentures |  |  | 8.500 | ${ }^{42} .07 \mathrm{Jan}$ | ${ }^{63} .55$ May |  | $\begin{array}{r} 90 \% / 2 \\ 17 \end{array}$ | 16／4 | 1，130 |  | ${ }_{24}{ }^{95 / 2 / 2 . ~} \mathrm{Mar}$ |
| Sarcee Petroleum ．－－－－－－－－－－－－－500 | ${ }_{1}^{1.40}$ | $1.30 \quad 1.45$ | 2，562 |  |  |  | $\cdots$ | $1 / 205$ |  | 1041／2 Jun | ${ }_{\text {14，}}^{108}$ May |
| Scatine Metal－ |  |  |  |  | ${ }_{15}^{11}$ Apr | White Hardware preferred－－－－－－－－－－－－－－－－－ | $8^{3 / 8}$ | $77 / 881 / 2$ | 3．725 | 7 Jun | $83 / 4 \mathrm{May}$ |
| Scythes comm | $\begin{aligned} & 4 . \overline{60} \\ & 31^{1 / 4} \end{aligned}$ | 4．45 <br> 4.488 <br> 8.80 | $\begin{array}{r}200 \\ 3,455 \\ \hline\end{array}$ | ${ }_{12}{ }^{8}$ Jan Jan |  | Wilfoy Mincs | 1.62 | 1.551 .70 | 15.950 | 1.13 Jun | 2.60 Jan |
| Security Freehold－ |  |  |  |  | 7.30 Jan | Wiltsey Cogrant | 80 c | ${ }^{12}$ | 00 | ${ }^{\text {65c }}$ 14c July | ${ }_{\text {220 }} 1.85$ |
|  |  | 34 | 5,56 | 231／Jun | $3{ }^{3} / 2 / 2 \mathrm{Mar}$ | Winchester Larder |  | $7{ }_{7}$ | 1，0i0 | $5^{1 / 2}$ c Jun |  |
| Class A preterred | 603／4 | $403 / 4$ | ${ }^{235}$ |  | $43 . \mathrm{Feb}$ | Windiall |  | de | 1，286 | 14 c Jan | $191 / 2 \mathrm{cmeb}$ |
| Sheep Creek Gold ．－．－－－－－－－－－－－－－100 | 3.05 |  | 1，600 | ${ }_{\text {a }}^{\text {950 }}$ 3 Jan | ${ }_{4}^{\text {1．64 }}$／ 60 Mar | Woodward Stores Ltd cla | $\begin{gathered} 285 / 8 \\ 187 / 8 \end{gathered}$ |  | 2，585 |  |  |
| Sicks Breweries， |  | $0^{25}$ | 125 | ${ }^{25} \mathrm{Aggg}$ | 36／2 Jan | Class A warrants－－－－－－－－－－－－－－－－ | 29 | $9 \quad 10$ | 1，200 | ${ }_{1}^{9810}{ }^{9} \mathbf{J a n h}$ | ${ }^{131 / 2}$ Apr |
| Sipma Mines Suiver Silver Miler Min | ，－ | 3.85 320 3.900 348 | － |  | ${ }_{65 \mathrm{c}}^{4.50} \mathrm{Jun}$ |  |  |  |  | 1.28 Apr |  |
| Silver Standard Mine | 300 | 30 c 36 c | 5.500 |  | 47 c July | Yale Lead \＆Zinc | 10 |  | 75，200 |  |  |
|  | ${ }^{31 \%}$ | 115／6113／4 | 2,460 <br> 6.035 | ${ }_{82}^{11}{ }^{11}$ Mar | 12 40 | Yanke Canuck $\begin{aligned} & \text { Yeilorex } \\ & \text { Mines }\end{aligned}$ |  | ${ }^{7 c}{ }_{7 c}^{100}$ | 9,000 3,500 | ${ }^{61 / 2} \mathrm{c}$ July | ${ }_{\text {140 }}^{140}$ July |
|  | ${ }_{\substack{8.72 \\ 1.70}}$ | 81 c <br> 1.60 <br> 8.75 | 16.000 | cre Jan | 900．May | Yellowknife Bear | 1.08 | ． 081.13 | 11，650 | 97 c Jan |  |
| S K D Manufactur | 1.70 | 1.60 1．75 | 1，200 | 1.10 Mar | 2．55．May | Yor | 1.07 | $\begin{array}{ll}.70 & 1.90 \\ .05 & 1.14\end{array}$ | 400 | 1.50 July |  |
| Slater comm |  |  |  |  |  | Yukeno Mines |  | 5c | $\begin{array}{r} 36,800 \\ 5,500 \\ \hline \end{array}$ | cise man | 1．44 May |
| Slocan Van | S40 | 1408160 | 22，500 | 10 c May | 210 Mar |  |  |  |  |  |  |
| Somerville Ltd preferred－－－－－－－－－－－－50 | $50^{1 / 2}$ | 501／3 ${ }^{501 / 3 / 2}$ | ${ }_{440}^{125}$ | ${ }_{63}^{49} 1 / 2 \mathrm{Jan}$ Feb | ${ }_{82}^{51} \stackrel{\text { Feb }}{\text { Feb }}$ | Zenith Electric | $\begin{gathered} 251 / 20 \\ 2.70 \end{gathered}$ | $\begin{array}{cc}251 / 80 & 27 c \\ 2.65 & 2.80\end{array}$ | 41,850 9,300 | $251 / \mathrm{c}$ 2.60 Aug 2.60 Jun | ${ }^{40 \mathrm{c}}{ }^{4.0} \mathrm{Mun}$ May |
| Southern Union Oils－ | 200 |  | 25，600 | 20 c Jun | 499 Mar | Zujapa Mining |  |  |  |  |  |
| Spartan Air | 5 |  |  |  | 7.75 |  |  |  |  |  |  |
| Spooner Mines \＆Oils－－－－－－－－－－300 | 10 彦 ${ }^{\text {c }}$ | 14416 | 8.709 | 1．30 Mar | ${ }_{22 \mathrm{c}}^{2.50}$ Jan |  |  |  |  |  |  |
| Stadacona Mines | 188／2 |  | ［11．600 | 100 Aug | ${ }_{20}^{19 \mathrm{c}}$ Jan |  |  |  |  |  |  |
| Stanleigh Uranlum |  |  | c，160 <br> 4.600 <br> 1.15 |  |  | Oronio Slock | cha | $\operatorname{mg}_{8} \mathrm{C}$ | CHED | © |  |
| Stanwell ${ }^{\text {did }}$ | ${ }_{7}^{250}$ | ${ }_{644}^{250} \quad 770$ | － $\begin{array}{r}4,600 \\ 4.2,03 \\ \hline\end{array}$ | 25c May |  | Prices | ressed | adian | rs |  |  |
| Starratt Nickel | 1／2 |  | ${ }^{110,930} 810$ | ${ }^{50} \mathrm{C}$ July | $7^{71 / 2} \mathrm{C}$ Jan |  |  |  |  |  |  |
| ${ }_{\text {Stea }}$ Stean of Conada－ | 退 |  | 7，701 | 361／2 Jan | ${ }_{90}^{43 / 2} \mathrm{Maly}$ |  | cinst | cent | $\substack{\text { Por week } \\ \text { Shares }}$ |  |  |
|  | 12 |  | ${ }^{15,803}$ | 111／2 Jun |  | Par |  |  |  | Mange Sin | $\underbrace{\text { Jan．}}_{\text {High }}$ |
| Stering Trusts． | 1／8 | 4881／8．481／8 |  | 42 Jan | 49 Jun | Andian National |  |  | 300 |  |  |
| Surgen Rever ${ }^{\text {Sumarine }}$ | 1.40 | 186 1.268 .55 1.80 | 150,070 13700 | ${ }_{1.10}^{12 \mathrm{c}}$ Juny | ${ }_{2}^{25 c} 10$ May | Ankio Cdn Pulp．Pa | 251／2． |  | 4．655 | ${ }_{\substack{25 \\ 61 / 2 \\ \text { dug }}}$ |  |
| Suahury Contact |  | $7{ }^{70} 80$ | 7.000 | ${ }^{60}$ Jun | 11 char |  | 31／4． |  | ${ }^{4,490}$ | ${ }_{27}{ }^{\text {2／8 }}$ May | $361 / 2 \mathrm{Feb}$ |
| Sullivan Cons M Sunburst Explor | 17\％20 | $171 / 208$ | ${ }_{2}^{6,600}$ | 2．00 Jan | ${ }_{27 \mathrm{c}}^{2.85 \mathrm{Mar}}$ | British Amer Bank Note |  |  | 25 | July |  |
| Superior propare com | ${ }^{161 / 4}$ | ${ }^{151 / 4} 16161 / 2$ | 2.075 | 11／4 ${ }^{\text {Feb }}$ | 181／4 July |  | 4.05 |  |  |  |  |
| Supertest Petroleum | 5．0．5 | 4．85 5.75 | 4，340 |  | 7.50 July | Canada \＆Dominion Sug | 20 | 181／2 20 | 1，575 | 18 Jun | 27\％／6 Jan |
| Preferred－－－－－－－－－100 |  | $96^{1 / 2} 966^{3 / 4}$ | 110 | 951／2 Jan | $115{ }^{1 / 4}$ Aug | Canadian Bronze common | ${ }^{371 / 2}$ |  | ${ }_{300}^{110}$ | ${ }^{28}$ | 381／July |
|  | 4.10 | $5 \mathrm{5c} 5 \mathrm{c}$ | 3，000 | $41 / 2 \mathrm{C} \mathrm{Mar}$ | ${ }_{6}{ }^{1 / 2} \mathrm{C}$ J Jan | Canadian Cottons common | $221 / 2$ | $21.22^{\frac{1}{2}}$ | 500 | ¢ ${ }_{\text {91／8 Feb }}$ | $25^{25}{ }^{\text {Aug }}$ |
|  | ${ }_{1.02}^{4.10}$ | $\begin{array}{ll} 4.10 & 4.15 \\ 1.01 & 1.11 \end{array}$ | 71700 11,835 | 3.80 1.00 Jab Jan | 1．25 ${ }^{51 / 8 \mathrm{Mar}}$ | Freferred $\begin{gathered}\text { canadian General Investments－－－－20 }\end{gathered}$ | 18 | $161 / 4$ 18 <br> 36  | 410 | 91／／Feb | ${ }^{18}$ Aug |
|  |  |  |  |  |  | Canacian Ingersoll Rand | 39\％8 | 39\％ $39 \%$ | 50 | 35 Mar | ${ }_{48} 8^{38 / 2}$ Jun |
| Tancord Industries－－－－－－－－－－－－－－－－－－ | ¢ | 27／4 | ${ }_{650}^{285}$ | ${ }_{4}^{25}$ Aug | ${ }^{313 / 4} \mathrm{May}$ | Canadian Marconi | 391／4 | 6 ${ }^{6 / 8 / 8.61 / 8}$ | 3．870 | ${ }_{3}^{5}{ }^{51 / 4}{ }^{\text {Janay }}$ | ${ }_{45}^{8} \cdot \mathrm{Mar}$ |
|  | ${ }_{690}$ | $68 \mathrm{c} \quad 700$ | 2，500 | 66 c Aug | 89 C Apr |  |  |  |  |  |  |
| Taslor Pearson preferred－－－－－－－－－10 | 620 |  | ${ }_{2}^{2.500}$ | ${ }^{60 c}$ Apr | ${ }_{\text {ckec }}^{80 \mathrm{Mar}}$ Mar | Dalhouste Oil－${ }^{\text {Dominion }}$ Glass common－－－－－－－－ | ${ }^{23 \mathrm{c}}$ | 22c 33c | 305，420 | 15c Jan | 33 c Aug |
| Teek Hughes Go | 1．79 | 1.751 .81 | 5，620 | 1.75 Aug | 2.48 Feb | Dominion Oilcloth Linoleum | $421 / 2$ | 423／2．431／8 | ${ }_{149}$ | ${ }_{40}^{84 \%}{ }^{\text {dupy }}$ |  |
| Temagam1 Mines | ${ }_{\text {a }}^{2.75}$ | ${ }^{2.75}$ | 3，250 | 1.87 Jan | 3.70 May | Dupont Co of Canacia（1956 | 26\％ | 261／2． 27.3 | 2，125 | 191／4 Jan | $293 / 4 \mathrm{Aug}$ |
| Texas Calgary | 498 | （ex | － $\begin{array}{r}21,220 \\ 5,700\end{array}$ | ${ }_{\text {46c }}^{49 \mathrm{c}}$ July | ${ }_{1.13}^{55 \mathrm{c}} \mathrm{Aug}$ | Preferred International Paper common arem |  |  | ${ }^{2} 195$ | ${ }^{731 / 2 / 4 \mathrm{Apr}}$ | $80 . \mathrm{Jan}$ |
| Texaco Canada Ltd common－－－－－100 | $651 / 2$ | 61 92 98 | ${ }^{987}$ |  | ${ }_{7} 71.1 / 2 \mathrm{May}$ | International Utilities | $341 / 4$ | $337 / 8{ }^{120} 36$ | 2，295 |  | $\begin{gathered} 125 \\ { }_{37} 5 / 2 \mathrm{Aug} \mathrm{July} \end{gathered}$ |
| Thompson Lundmark－－－－－－－－－－100 | 500 | $\begin{array}{ll}92 & 92 \\ 46 \mathrm{cc} & 500\end{array}$ | 8，600 | ${ }_{450}^{92}$ Feb |  |  |  |  |  |  |  |
| Thorncilife Park－－－．－．－．－－－－－－ | Soc | ${ }_{11} 111 / 2$ | ${ }_{8}^{8,60}$ | ${ }_{10}{ }^{45}$ Aug | ${ }_{133 / 4}{ }^{\text {a }}$ July | Minnesota \＆ontario Paper－－－－－－－6．－－6 | 130 | $\begin{array}{lll}125 & 130 \\ 32 & 33\end{array}$ | 170 200 | ${ }_{31}^{125}$ Aug | Apr |
| Tidal Petroeums－－－－－－－－－－－－－－－－－10c | ${ }_{1}^{61 / 20}$ | 51／2c ${ }^{1 / 2 / 2}$ c 1.01 1.28 | 4,790 34,930 | ${ }_{83 \mathrm{c}}^{51 / 2 \mathrm{c} \text { July }}$ | ${ }_{1}^{14.96} \mathrm{Apr}$ | Ofilvie Flour common | － | 50 51 | 780 | ${ }_{40} 40$ Feb | $531 / 2$ July |
| Warrants－－－－－－－－－－－－－－－－－－－100 |  | ${ }_{110}{ }^{10} 150$ | ${ }_{8,710}$ | ${ }_{7 c}{ }_{7 c}{ }^{\text {che }}$ | ${ }_{350}^{1.96} \mathrm{Japr}$ | Preferred Pend oreille |  | ＋140． 140 | 25 | ${ }^{132} 200$ Jan | ${ }^{140} \mathrm{APr}$ |
| ${ }_{\text {Tombill }}^{\text {Torbrit Sines }}$ Silver Mid－－－－－－－－－ | 99 c | ${ }_{8}^{860} 1.15$ | 109000 | 22 21／c Jan | ${ }_{1}$ 1．53 Auly | Price Bros－ | ${ }_{4215}^{215}$ | ${ }_{413}{ }^{2.15 .4 .2 .47 / 8}$ | ${ }_{1}^{1.7701}$ | ${ }_{41}^{2.00}{ }_{4} \mathrm{Japr}$ | ${ }_{50}^{2.95}$ ，Jun |
| Toronto Dominion Pank－－－－－10 | $611 / 4$ | 28 c  <br> 57 28 c <br> 63  | 1，200 6,845 | ${ }_{51}^{27 \mathrm{c}}{ }^{27} \mathrm{Jan}_{\text {Jan }}$ | 年 $681 / 4$ Apr | Southwest．Petroleum | ${ }^{1} 1.50$ |  | 2， 100 <br> 13 <br> 13000 | ${ }_{990} 98 \mathrm{Apr}$ | －1．50 Jun |
| Toronto Elevators common | 14\％\％ | 14， $1433 / 4$ | ${ }^{\text {a }}$ 945 | ${ }_{13}^{13}$ Jun | ${ }_{53}^{16}$ | Zellers | － |  | ${ }^{13.000} 225$ |  | $\begin{aligned} & 99 \mathrm{c} \text { Jun } \\ & 401 / 2 \mathrm{May} \end{aligned}$ |
| Toronto Iron Works class A |  | 231／2 ${ }^{51 / 24}$ | ${ }_{310}^{125}$ | ${ }_{23}^{41 / 2}{ }^{\text {Jan }}$ Jum | ${ }_{31}^{53}$－Jun |  |  |  |  |  |  |
|  | 583／2 | 581／2 $591 / 4$ | 70 | 56 Jan | 597／6 May | FOOTNOTES FOR OUT | －TO | N AND | CANAD | N MAR |  |
| Traders France class A | 37 | $\begin{array}{rr}371 / 4 & 39 \\ 37\end{array}$ | 3，428 | ${ }_{35}^{363 / 4}$ Jun | ${ }_{43}^{43 / 2 / 2} \mathrm{Jan}$ | ＊No par value． |  | $t \mathrm{Ex}$－ | －liquidating | dividend． |  |
|  |  | 371／2 38 | 75 | ${ }_{36}{ }^{35} /{ }_{\text {／}}$ Jun | ${ }_{43}^{43 / 2} \mathrm{Jan}$ Jan | a Odd lot sale（not Included |  | （Un）Adm | nitted to u | usted trad | rivileges． |
| 1956 warrants | － | 4.90 <br> 7.50 <br> 7.50 | ${ }_{370}^{100}$ | ＇4．50 Jan | ${ }^{8.50}$ Jan | a Deffrred delivery sale，（not ．ncl |  | wd Whe | en delivere |  |  |
| $\xrightarrow{\text { Trans Ganada Pipelile }}$ Transmountain Plo | $26{ }^{3 / 4}$ | 2559 ${ }^{28}$ | 29，694 | ${ }_{25} 5^{\text {7／4．4 Juar }}$ | 30\％／Jan | Selin year＇s range）． |  | ${ }_{\times}^{\text {wiv Whe }}$ | hissued． |  |  |
|  | $121 / 4$ 200 | $\begin{array}{r}111 / 2.125 / 6 \\ 18 \mathrm{c} \\ \hline 22 \mathrm{c}\end{array}$ | 3,34 16,000 |  |  | Clash pale（not included in year |  | $\mathrm{y}_{\mathrm{Ex}} \mathrm{Ex}$ | hids． |  |  |
| Transcontinental Resources ．－－－－－－－＊＊ | ${ }^{200}$ | 18c．22c | 16，000 | 15 C Jun | 29 C Feb | Cash sale（not included in year＇s | range）． | ${ }_{-2 \mathrm{Ex} \text {－}}$ | stock divid |  |  |

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They" are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished

NATONAL LIT of over-THECOUTER SECURITIES

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $10.4 \%$ above those of the corresponding week last year. Our preliminary totals stand at $\$ 24,435,378,077$ against $\$ 22,127,822,299$ for the same week in 1958 , at this center there is a gain for the week ending Friday of $9.7 \%$. Our comparative summary for the week follows:

## CLEARINGS-RETURNS BY TELEGRAPH

| Week Ending Aug. 22- | 1959 | 1958 | \% |
| :---: | :---: | :---: | :---: |
| New York | \$11,799,111,993 | \$10,756,936,805 | + 9.7 |
| Chicago | 1,394,153,451 | 1,120,047:293 | +24.5 |
| Philadelphia | 1,125,000,000 | 1,042,000,000 | + 8.0 |
| Boston | 761,916,587 | 713,905,173 | + 6.7 |
| Kansas City | 518,009,656 | 456,596,843 | +13.4 |
| St. Louis | 401,900,000 | 356,200,000 | +12.8 |
| San Francis | 803,972,000 | 710,357,067 | +13.2 |
| Pittsburgh | 440,689,111 | 401,883,355 | + 9.7 |
| Cleveland | 639,203,226 | 552,041,631 | +15.8 |
| Baltimore | 404,149,617 | 361,568,762 | +11.8 |
| Ten cities, five days | \$18,288,105,641 | \$16,471,536,929 | +11.0 |
| Other citles, five days | 5,122,727,030 | 4,713,571,145 | + 8.7 |
|  | \$23,410,832,671 | \$21,185,108,074 | +10.5 |
| All cities, one day | 1,024,545,406 | 942,714,225 | + 8.7 |
| Total all cities for week. | \$24,435,378,07 | \$22,127,822,299 | +10.4 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present fürther below, we are able to give final and complete results of the previous week-the week ended Aug. 15. For that week there was an increase of $6.0 \%$, the aggregate clearings for the whole country having amounted to $\$ 23,429,332,039$ against $\$ 22,111,683,517$ in the same week in 1958. Outside of this city there was a gain of $9.6 \%$, the bank clearings at this center showing an increase of $2.2 \%$. We group the cities according to the Federal Rescrve Districts in which they are located and from this we note that in the New York Reserve District tbe totals show an improvement of $2.2 \%$, in the Boston Reserve District of $10.0 \%$ and in the. Philadelphia Reserve District of $5.9 \%$. In the Cleveland Reserve District the totals are larger by $10.4 \%$, in the Richmond Reserve District by $7.1 \%$ and in the Atlanta Reserve District by $13.9 \%$. The Chicago Reserve District has to its credit a gain of $16.5 \%$, the St. Louis Reserve District of $9.5 \%$ and the Minneapolis Reserve District of $8.0 \%$. In the Kansas City Reserve District the totals record an increase of $2.9 \%$, in the Dallas Reserve District of $5.8 \%$ and in the San Francisco Reserve District of $6.2 \%$.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

| Week Ended Aug. 15- | $\underset{\$}{1959}$ | $1958$ | Inc. or Dec. \% | $1957$ | $1958$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $18 t$ Boston .------------12 12 cities | 878,544,348 | 798.749,558 | +10.0 | 818,804,861 | 822,469,963 |
| 2nd New York _---------- 9 | 11,707,878,956 | 11,407,172,907 | + 2.2 | 9,997,774,775 | 10,554,951,148 |
| 3rd Philadelphia .- ...- 11 | 1,135,302,381 | 1,072,577,945 | + 5.9 | 1,118,772,572 | 1,390,858,364 |
| 4 th Clevel | 1,455,014,529 | 1,317,529,802 | + 10.4 | 1,543,198,626 | 1,421,936,652 |
| 5 th Richmond | 807,752,757 | 754,186,844 | + 7.1 | 764,558,340 | 761,249,145 |
| 6 th Atlanta | 1,412,040,820 | 1,239,232,751 | +13.9 | 1,277,884,35 | 1,233,121,857 |
| 7th Chicago ------------17 | 1,792,635,428 | 1,538,281,474 | +16.5 | 1,634,366,027 | 1,587,712,864 |
| 8th St. Louis_..--..----- 4 | 751,865,769 | 686,429,792 | + 9.5 | 724,823,359 | 732,902,664 |
| 9th Minneapolis | 722,431,603 | 668,636,798 | + 8.0 | 673,736,804 | 621,199,863 |
| 10th Kansas City | 729,661,741 | 709,392,659 | $+2.9$ | 672,563,037 | 644,468,608 |
| 11th Dallas .-.-.-.-.-.-. 6 | 602,410,077 | 569,264,470 | + 5.8 | 564,723,416 | 542,917,904 |
| 12th San Francisco ...-... 10 | 1,433,793,630 | 1,350,228,517 | + 6.2 | 1,313,277,746 | 1,316,188,553 |
| Total -------------108 cities | 23,429,332,039 | 22,111,683,517 | $+6.0$ | 21,104,483,915 | 21,629,977,585 |
| Outslde New York | 12,232,283,112 | 11,158,093,959 | + 9.6 | 11,602,c74,733 | 11,566,827,112 |

We now add our detailed statement showing the figures for each city for the week ended Aug. 15 for four years:

| Clearings at- | $1959 \begin{array}{ccc}\text { Week Ended August } & \\ 15 & \\ 1958 & \text { Inc. or } & \\ 1957\end{array}$ |  |  |  | 1956 |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | ${ }_{8}^{1959}$ | $1958$ | Inc. or Dec. \% | $1957$ |  |
| First Federal Reserve District-Bosion- Dec. |  |  |  |  |  |
| Maine-Bangor | 4,734,851 | 3,714,837 | +27.5 | 3,149,849 | 3,110,243 |
| Portland | 8,488,285 | 7,072,886 | +20.0 | 8,761,346 | 8,521,579 |
| Massachusetts-Boston | 712,806,442 | 653,556,487 | + 9.1 | 658,856,010 | 674,519,154 |
| Fall River- | 3,799,618 | 3,281,686 | +15.8 | 3,715,362 | 3,695,718 |
| Lowell | 1,983,196 | 1,475,864 | +34.4 | 1,649,842 | 1,828,751 |
| New Bedford | 4,171,435 | 3.852,377 | + 8.3 | 4,081,828 | 3,969,594 |
| Epringfield | 15,564,747 | 14,358,576 | + 8.4 | 15,670,199 | 15,944,151 |
| Worcester | 13,581,710 | 11,791,553 | +15.2 | 12,900,455 | 11,950,207 |
| Connecticut-Hartford | 52,420.173 | 40,681,305 | +28.9 | 52,874,428 | 41,776,965 |
| New Haven | 25,674,969 | 22,725,457 | +13.0 | 24,294,429 | 26,308,618 |
| Rhode Island-Providence_ | 31,008,900 | 32,213,900 | $-3.8$ | 29,827,800 | 27,296,400 |
| Sew Hampshire-Manchester | 4,310,022 | 4,018,63e | + 7.3 | 3,023,313 | 3,548,583 |
| Total (12 citie | 878,544,348 | 798,749,558 | $+10.0$ | 818,804,861 | ع22,469,063 |
| Second Federal Reserve Districh-Wew York- |  |  |  |  |  |
| New York-Alb | 115,922,288 | 84,807,313 | $+36.7$ | 72,262,026 | 85,536,610 |
| Buffalo | 243,796,744 | 132,637,504 | + 8.4 | 150,481,314. | 152,517,409 |
| Elmira | 2,921,603 | 2,799,547 | + 4.4 | 2,853,476 | 2,813,587 |
| Jamestow | 3,869,389 | 3,244,714 | +19.2 | 3,777,230 | 3,392,735 |
|  | 11,197,048,927 | 10,953,589,558 | + 2.2 | 9,502,409,182 | 10,063,150,473 |
| Rochester | 49,099,611 | 42,695,954 | +15.0 | 43,312,479 | 41,740,442 |
| Syracuse | 30,554,435 | 28,356,476 | + 7.8 | 30,143,466 | 26,653,297 |
| Connecticut-Stamford | (a) | (a) | --- | 28,916,156 | 27,758,344 |
| New Jersey-Newark | 77,203,287 | 72,061,299 | + 7.1 | 74,923,696 | 73,829,992 |
| Northern New Jersey | 87,462,672 | 86,980,542 | + 0.6 | -88,695,750 | 77,558,259 |
| Total (2 cities) ............ $11,707,878,95$ |  | 11,407.172,907 | + 2.2 | 9,997,774,775 | 10,554,951,148 |

Third Federal Reserve District-Philadelphia-


Fourth Federal Reserve District-Cleveland-

itth Federal Reserve District-Richmond-
 Total (6 cities)

Sixth Federal Reserve District-Atlanta-


Seventh Federal Reserve Districi-Chicago-

$1,587,712,868$

Eighth Federal Reserve Districi-St, L.ouls-

| Missourl-St. Louls | 387,800,000 |
| :---: | :---: |
| Kentucky-Louisville | 213,970,529 |
| Tennessee-Memphis | 146,859,090 |
| İlinois-Quincy | 3,236;150 |
| Total (4 cities) - | '751,865, 769 |


| $364,400,000$ | +6.4 | $367,200,000$ |
| ---: | ---: | ---: |
| $183,215,081$ | +16.8 | $206,089,670$ |
| $136,091,333$ | +7.9 | $148,593,805$ |
| $2,723,378$ | $+18 . \varepsilon$ | $2,939,884$ |
| $686,429,792$ | +9.5 | $724,823,359$ |

$381,600,000$
$201,60,02,707$
$146,131,134$ $146,131,134$
$2,628,823$ 732,902,66s Ninth Federal Reserve District-Minneapolis-

| Minnesota-Duluth | 8,716,217 |
| :---: | :---: |
| Minneapolis | 489,606,017 |
| St. Paul | 182,753,853 |
| North Dakota-Fargo | 13;762,179 |
| South Dakota-Aberdeen. | 4,536,884 |
| Montana-Billings | 7,548,416 |
| Helena | 15,508,637 |
| Total (7 cit | '/22,431,603 |

Tenth Federal Reserve Districi-Kansas Cisy-


## Eleventh Federal Reserve Districi-Dallas-





Twelfth Federal Reserve Districi-San Francilsco-

| Washington-Sea | 222,298,265 | 215,673,929 | + 3.1 | 211,745,680 | 200,544,170 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Yakima. | 6,736,580 | 6,640,849 | + 1.4 | 6,066,917 | 5,564,738 |
| Oregon-Portland | 254,798,836 | 222,230,782 | $+14.7$ | 227,062,777 | 235,007,931 |
| Utah-Salt Lake City | 105,405,536 | 97,614,228 | + 8.0 | 100,114,204 | 96,804,051 |
| California-Long Beach | 34,222,801 | 33,521,494 | + 2.1 | 28,901,718 | 28.46,999 |
| Pasadena | 23,312,465 | 21,990,259 | + 6.0 | 19,990,259. | 164,340,949 |
| San Fran | '719,935,763 | 695,250,755 | + 3.5 | 669,656,176. | 684,340,849 |
| San Jose | 39,605,094 | 33,207,858 | +19.3 | 27,269,925 | ${ }_{8}^{27,278,8585}$ |
| Santa Barbara | 12,021,804 | 9,859,001 | +21.9 | $8,409,169$ $14,060,715$ | 8,039,585 |
| Stockton | 15,456,486 | 14,239,332 |  |  |  |
| Total (10 ctiles) | 1,433,793,630 | 1,350,228,517 | + 6.2 | 1,313,277,746 | ,316,188,553 |
| Crand total (108 cities) | 23,429,332,039 | 22,111,683,517 | $+6.0$ | 21,104,483,915 | 21,629,977,585 |
| utside New Yo | 12,232,283,112 | 1,158,003,95 | + 9.6 | 11,602,074,733 | 11,566,827,119 |

Outside New York City
(a) Clearings operations discentinued.

FOREICN EXCHANGE RATES
Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate fust passed. countries of the worla. Weign Exchange rates certified by federal reserve bank to treasury under tariff act of 1930 FOREIGN EXCHANGE RATES CERTIFIED BY 14, 1959 to aUGUST 20, 1959, inClusive


## Staiement of Condition of the Twelve Federal Reserve Banks Combined

| ASSETS- |  | Increase ( + ) or Decrease (-) Since |  |
| :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Aug. 19, } \\ & 1959 . \end{aligned}$ | $\begin{aligned} & \text { Aug. } 12, \\ & 1959 \end{aligned}$ | $\begin{aligned} & \text { Aug. } 20, \\ & 1958 \end{aligned}$ |
| Gold certificate account | 18,371,042 | - 100 | - $1,259,851$ |
| Redemption fd. for F. R. notes | 930,794 |  | + 59,627 |
| Total gold certif. reserves | 19,301,836 | $\mp \begin{array}{\|c} 2,061 \\ 30,007 \end{array}$ | - $1,200,224$ |
| F. R. notes of other banks | -386,381 | $+\quad 8,92$ <br> $+\quad 81$ |  |
| Discounts and advances | 524,092 | - 67,172 | 3,918 |
| Industrial loans |  |  |  |
| Acceptances-bought ourright | 20,554 | - 1,693 |  |
| U. S. Government securities: |  |  |  |
| Bill | 2,492,200 | - 103,500 | + 1,180,590 |
| Certificates | 10,506,993 |  | - ${ }^{11,000,298}$ |
| Notes | 11,010,29 |  | +11,000,298 |
| Bonds | 2,483 |  |  |
| Total bought outright- | 26,493,262 | 103 | + 1,180,590 |
| Held under repurchase agree- | 42,900 | 41,400 | + 42,900 |
| $\underset{\text { Total U. S. Government se- }}{\text { curities }}$ | 26,536,16 | 62,1 | + 1,223,4 |
| Total loans and securities_- | 27,080,808 | 130,965 | 1,4 |
| Oueorlected cash items | 5,732,233 | 340,891 | 598,317 |
| Bank premises | 96,942 |  |  |
| Other assets . | 122,903 | - 87,086 | + 16,074 |
| Total assets | 53,104,52 | + 160,4 | + 973,902 |
| liabilities |  |  |  |
| Federal Reserve notes | 27,576,906 | - 24,268 | + 721,616 |
| Deposits: |  |  |  |
| Member bank reserves.-.-ct. | ${ }^{18,117,452}$ | + $+\quad 91,110$ $+\quad 2766$ | + 468,6625 |
| Foreign ------ | 258,791 | + ${ }^{16,198}$ |  |
| Other | 344,555 | 23,320 | 36,040 |
| Total deposits | 19,237,736 | + 54,168 |  |
| Deferred availability cash itemsOther liabilities and accrued 4,764,418 +114,297 +505,444 |  |  |  |
|  |  |  |  |
| Total liabilities | 51,616,640 | + 142,916 | + 899,813 |
| Captal accounts |  |  |  |
| Capital paid in | 381,807 | 779 |  |
| Surplus ${ }_{\text {Ofer }}$ | - | 16,776 |  |
| Total liabilities and capital accounts | 53,164,529 | + 160,471 | 973,902 |
| Ratio of gold certificate re-serves to deposit and Federal |  |  |  |
|  |  |  |  |
| ${ }_{\substack{\text { Reserve } \\ \text { bined }}}^{\text {note liabilities com- }}$ |  |  |  |
| Contingent liability on acceptances purchased for foreign |  |  |  |
|  |  |  |  |
| Endustrial loan commitments..-. | $\begin{array}{r} 74,415 \\ 350 \end{array}$ | 3,617 $+\quad 5$ | 二 ${ }^{23}$ |
| ${ }^{*}$ Net change after elimination of Sec. 13b surplus of $\$ 27,543,000$ |  |  |  |

## Condition Statement of Member Banks

banks of the Federal Reserve System in ling member shows the following principal changes for the week ended Aug. 12: Decreases of $\$ 444$ million in holdings of Government demand deposits.
Commercial and industrial loans increased $\$ 78$ million and loans to nonbank financial institutions increased
$\$ 14$ million. $\$ 14$ million
All categories of U. S. Government securities decreased: Treasury bills by $\$ 285$ million, Treasury certi ticates of indebtedness $\$ 23$ million, and Treasury notes and U. S. Government bonds $\$ 136$ million.
Borrowings of weekly reporting member banks from Federal Reserve Banks decreased $\$ 53$ million and bor
rowings from others increased $\$ 296$ million. Loans to domesic comnercat banks increased 578 milion.


Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions The date indicates the redemption or last date for making tenders, and the page number gives the location in in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue-
Ampany Date Page Kewaunee, Green Bay \& Western RR. class A debs........................................... 30 Lehish Coal \& Navigation Co,--
$31 / 2 \%$ mortgage bonds, series A, due Oct. 1, 1970__Aug 27 Rutland Ry. $5 \%$ cumulative preferred stock_---------Aug 31 PARTIAL REDEMPTIONS

## Company and Issue- Date Pag

Atlantic Ice Manufacturing Co.-
$6 \%$ s. f. gold bonds due 1960 (as extended)
Citizens Utilities Co-_
1 ist mtge. \& coll. trust bonds, $31 / 2 \%$
series, due 1972 _-Sep
$\begin{array}{llll}\text { 1st mige. \& coll. trust } \\ \text { Consumers Power Co., 1st mtge, bds. } 4 \% / 4 \% \text { ser, due 1987_oct } & 1 & 460\end{array}$
General Reaity \& Utilities Corp.-
$4 \%$
cumulative income debentures due Sept. 30, 1969_Aug 31



Company and Issue-
Indiana Gas \& Water Co., Inc.- "D" due Sept. 1, 1980
: Date
and 1st mtge. $4 \%$ bds., series " $E$ " due Sept. 1, 1980_Aug 31.565
New Haven Water Co.-

 Norihern Natural Gas Co., $5^{1 / 2} \%$ cumul. pfd, stock_-.-Oct 1
Pioneer Natural Gas Co--
$51 / 2 \%$ sinking fund debentures due March 1, 1977 _-...Sep 1


## DIVIDENDS

(Continued from page 14)
Per When Holders

| Name of Company | Per Share | When Payable | Holders of Rec. |
| :---: | :---: | :---: | :---: |
| estown Telephone C |  |  |  |
| Common | \$1.40 | 9-15 | 8-31 |
| 5\% 1st preferred | \$1.25 | 10-1 | 9-15 |
| Jervis Corp | 10 c | 8-28 | 7-31 |
| Jewel Tea, common (q | 30 c | 8 -31 | 8-17 |
| $33 / 4 \%$ preferred (quar.) | 933/4c | 11-2 | 0-19 |
| Johnson \& Johnson (quar.) | 20 c | 9-11 | 8-25 |
| Jones \& Lamson Machine | 25 c | 9-10 | 9-1 |
| Jones \& Laughlin Steel Corp., com. | $621 / 2 \mathrm{c}$ | 9-10 | $8 \cdot 11$ |
| $5 \%$ preferred (quar.) | \$1.25 | 10-1 | 9-8 |
| Joslyn Mfg. \& Supply | 60 c | 9-15 |  |
| Julian \& Kokenge Co. | 25 c | 9-15 | S- |
| Kaiser Aluminum \& Chemical Corp- |  |  |  |
| Common | $22^{1 / 2} \mathrm{C}$ | 8-31 | 8-14 |
| $43 / 4 \%$ preferred (quar.) | $59^{3 / 8 \mathrm{c}}$ | 9-1 | 8-17 |
| $41 / 6 \%$ preferred (quar.) | \$1.031/8 | 9-1 | 8-17 |
| $43 / 4 \%$ conv. pfd. (quar.) | \$1.183/4 | 9 - | 8-17 |
| $43 \% \%$ conv. pfd. (1959 series) (qu | \$1.183/4 | 9-1 | 8-17 |
| Kalamazoo Vegetable Parchment- |  |  |  |
| Increased quarterly | 40 c | -10 | 8-24 |
| Kaltman (D.) \& Co. | $71 / 2 \mathrm{c}$ |  | $8-25$ |
| Kansas City Power \& Light | 55 c | 9-19 | $8-31$ |
| $3.80 \%$ preferred (quar.) | 95 c | 9-1 | 8.14 |
| 4\% preferred (quar.) | \$1 | 9-1 | 8-14 |
| $41 / 2 \%$ preferred (quar | \$1.121/2 | 9 |  |
| 4.20\% preferred (quar.) | \$1.05 | 9. | 8 -14 |
| 4.35\% preferred (quar.) | \$1.183/4 | 9. 1 | 8.14 |
| $3.80 \%$ preterred (quar | 95 c | 12-1 | 11-13 |
| 4\% preferred (quar.) | \$1 | 12-1 | 11-13 |
| 4.20\% preferred (quar | \$1.05 | 12-1 | 11-13 |
| 4.35\% preferred (quar | \$1.083/4 | 12-1 | 11-13 |
| 4.50\% preferred (quar | \$1.121/2 | 12 - | 11-13 |
| Kawneer Company (qua | 10 c | 9-25 | 9-11 |
|  |  |  |  |
|  |  |  |  |
| $31 / 2 \%$ preferred (quar | $871 / 2 \mathrm{C}$ | 10- |  |
| $31 / 2 \%$ preferred (quar | $871 / 2 \mathrm{c}$ | 1-2-60 | 12-15 |
| Kelly Douglas \& Co., class | $\ddagger 61 / 4 \mathrm{c}$ | 8-31 | 8 8-7 |
| Kendall Company, commen | 50 c | 9-15 | 8-27 |
| \$4.50 preferred (quar.) | \$1.12 ${ }^{1 / 2}$ | 10-1 | 5 |
| Kent-Moore Organization (quar.) <br> Kentucky Utilities Co., common (quar.) | 20c |  | 0 |
|  | 38 c | 9-15 | 8-25 |
| 43/4\% preferied (quar.) | \$1.183/4 | 9-1 | $8-14$ |
| Kerite Company (quar.) | $371 / 2 \mathrm{c}$ | 9-15 |  |
|  | 50c | 9-4 | $8-17$ |
| Kerr-Addison Gold Mines, Ltd. | $\ddagger 20$ こ | 9-24 | 8-31 |
| Kerr Income Fund (mont | 5 c | 9-15 | 9.4 |
| Ketchum \& Co. (quar.) | 15c | 8-26 | $8-11$ |
| Kewanee Oil Co. (quar.) | 25 c | 9-15 | 1 |
|  | 30 c | 9-1 | $8-11$ |
| Keystome Steel \& Wire Co. (Del.) (quar.) --- | 30 c | 10-1 | 9-10 |
|  | 50 c | 9-10 | $8-10$ |
| Kleinert ! I. B.) Rubber Co. (qu | 20 c | 9-11 | 8-27 |
| Knudsen Creamery Co. (quar.) | 25 c | 9-15 | 9-2 |
| Koehring Co., com. (increased) $\qquad$ $5 \%$ conv. preferred A (quar.) $\qquad$ | 15 c | 8-31 | 8-14 |
|  | $621 / 2 \mathrm{C}$ | 9-30 | 9-15 |
| 5\% \%onv* pfd. B (quar | $621 / 2 \mathrm{c}$ | 9-30 | 9-15 |
| 5\% ${ }^{\text {connv. pfd. }} \mathrm{C}$ (quar.) | $683 / 4 \mathrm{c}$ | 9-30 | 9-15 |
| Krattér Corp., class A (increased monthly)-- | 8 c | 9-1 | 8-15 |
| Clasis is (increased monthly) | 8 c | 9-1 | 8 8-15 |
| Class A (monthly) .- | 8 c | 10-1 | 9-15 |
| Class B (monthly) | ${ }^{8 c}$ | 10-1 | 9-15 |
| Kresge (S.S.) Co. (quar.) | 40 c | 9-10 | 8-18 |
|  | 50 c | 9-1 | $8-17$ |
| $\mathrm{Kr}^{1 / 2} \%$ prefiler Mfg., common. | 25 c | 9-11 | 8-28 |
|  | \$1.121/2 | 9-11 | $8-28$ |
| Kroger Company, common (quar.)$6 \%$ 1st preferred ((quar. $)$ | $221 / 2 \mathrm{c}$ | 9-1 | $7-31$ |
|  | \$1.50 | $10^{-1}$ | 9-15 |
| $7 \%$ 2nd preferred (quar.)--------------- | \$1.75 | 11- | 10 |
| La Cbinsolidada (S. A.), 6\% pfd. (quar.) --- | \$. 0766 | 8-25 | 8-17- |
| Laclede Gas Co., common (quar, ) | $22^{1 / 2} \mathrm{c}$ | 10-1 | 9-15 |
|  | 27 c | 9-30 | 9-15 |
| $5 \%$ preterred B (quar.) | $311 / 4 \mathrm{C}$ | 9-30 | 9-15 |
|  | \$1.50 | 8-15 | 8-7 |
| Lake ${ }^{-}$Superior District Power, com. (quar.) | 30 c | 9-1 | $8-15$ |
| $5 \%$ preferred (quar.) <br> Lakel of the Woods Milling, Ltd.- <br> 7\% preferred (quar.) | - |  | - 8-15 |
|  |  |  |  |
|  | \$\$1.75 | 9-1 |  |
| Lambert (Alfred) (qu | $171 / 2 \mathrm{C}$ | 9-30 | 9-16 |
| Quarterly | 171/2c | 12-31 | 12-16 |
| Lamston (M. H.), Inc. (q) | 1/2c | 9-1 | 8-18 |
| Lane ${ }_{\text {Bryant, }}$ Inc. (quar.) | 30 c | 9-1 | 8-14 |
|  |  |  |  |
|  |  |  |  |
|  | $\pm 15 \mathrm{c}$ | 10-31 | 0-15 |
|  | $1 \%$ | 9-1 | 8-10 |
|  | 10 c | 9-1 | 8-14 |
|  | - 35 c | 10-1 | - 9-10 |
|  | - 50 c | 9-4 | 4 8-21 |
|  | - 10c | 9-4 | 8-20 |
| Lees (James) \& Eons (quar.) | - 50c | 9-1 | 1. 8-17 |
|  | 25 c | 9-1 | 8-10 |
| Leonard Refineries, Inc. (quar.) | - 10c | 9-15 | 9-4 |
|  | 40 c | 9-15 | -8-14 |
| Lester Engineering - (quar.) | $71 / 2 \mathrm{C}$ | c 9-1 | $1 \quad 8-14$ |
| Leverage Fund (Canada) (quar.) <br> Levine's, Inc. | - $\ddagger 2$ | 9-15 | 8-31 |
|  | Oc | 4 | -9-14 |
| Libbey-Owens-Ford Glass Co. (quar.)------- | - 50 c | c 9-10 | 0 8-2 |
| Libby, McNell \& Libby quar. | - 10c | C 9-1 |  |



Quarterly
Life \＆Caualty Insurance co of Tenn．－ Life Insurance Co of Virgina quar．）
Ligeett $\&$ Myers Tobacco（quar．） Lilly（ELI）\＆Co．（cuar．）
Lincoln National Life Insurance Co（quar．）
Ling Electronics（name changed to Ling－ Ling Electronics（name changed to Ling
Altec Electronics） Link－Belt Co．（quar．）．
Loblaw Cos．；Lta．，class A（quar．） Class，B（quar．）
s2．40
Loblaw Greferre．Guar．） Second preterencence（ Liduar．）
s1．50 sl．50．first preferred（ quar．
Loblaw．Inc．．．（cuar．）．
Local Ynance Corp．（R．I．） Class A（quar．）
Preferred
Iquar Preferred（quar．）
Lockhed Aircrapt Corp．quar．
Lockwood，Kesser \＆Bartele
Lone Star（quar．
 To，non－crumulative 2 nd preferred（quar．）
Loulsvile \＆Nashivile RR：（quar．）． ${ }^{\text {Lowney（Walter M．M，Ltd．（q）}}$ Lucky Friday Silver Lake Min Lucky Friday Siver Lake
Lucky Lager Brewing（quar．）
Luminator－Harisison（quar．） Lunkenheimer Co．（quar．）
$\qquad$ MacFadden Publications（ quar．
MacWhyte Company（quar．） Macwhyte Company（quar．）
Mack Trucks，Inc．（quar）
Macmillan Co．，common（quar． Macy（R．A．
Madiso
incone Fund Inc．（fuar．
incon

 ${ }_{4}^{41 / 4 \%} \%$ preferred C （urs－


 Marshall Field \＆co．com．（quar．）－－－－－－－
Massamechuseterred Indemnity \＆Life Insurance－ Qauturly $\begin{aligned} & \text { Qathews Conveyor Co（quar．）}\end{aligned}$ Mathews Conveyor Co（quar．）－－－－－－－－－－－

 Maytar Co．new common（ initial quar．）
Mecord Corp．common（quar．）
$\$ 2.50$ preferred（quar．） Mocormick．\＆Co．（quar．）
 MoKesson $\&$ Robbins，Inn．
New
Nemmon（initial－quar．
 Mead Johnson \＆
Medusa Coortland Coe cuar Medusa Portiand Cement
Menasco Mfg．Co．（s－a）．
Mengel Company（quar．）








 Common（quar．）（quar．）
$41 / 2 \%$ preferred（qumen Miles
Miller
Liboratories
Rhoads．Inc．（quar


\section*{| Minneapotis Gas Co． |
| :---: |
| $5 \%$ |
| preferred |
| （quar |}

$\$ 5,10$ ist preferied（quar．）
$51 / 2 \%$ preferred（quar．$)$ Minneapolis－Honeywell Regulator（quar．）
Minneapolis \＆St．Louis Ry．（quar． Minneapois \＆St．Lingis
Minnesota Mining \＆MIg
Minestata Power \＆Light． Si\％preferred（quar．）
Minesota Valey
Missiles Mississippi Glass（quar） Mississippi Power Co．，4．40\％pfd．（quar．）
$4.60 \%$ Missouri－Kansas pipe Line Co．，common－－－－ Missouri Portland Cement（ 2 －for－1 split） Missouri Public Service Co．，com．（quar．）


Mitchell（Robert）Co．，Ltd．－－
$\$ 1$ particioating class A（accum．）－－－－－－ Mohawk Rubber Co．（quar．）
Monarch Machine Tool（qua
Monarch Machine Tool（quar．）
Monsanto Chemical Co．（quar．）
－ $\stackrel{5}{\square}$

When Holders．
Payable of Rec．


 Quarterly distributions from net National Income Series National Growth Stocks Seri
National Shirt Shops（quar．） Extra
National
Nater
National Starch \＆Chemical Corp．（quar．） National Tile \＆Mfg．（quar．）－－－－
National Union Fire Intion National U．S．Radiator．Corp．（quar．）－－－
National Tea
Co．（quar．） stock dilividend on class A and B－＿－
Nazareth Cement Co．（quar．） Nazareth Cement Co．（quar．）－－initial－－－－ Netman－Marcus．Co．，（quan．）．
Neisner Bros．
Nekoosa－Edwards Paper Co．－

 ${ }_{\$ 1.50}$ preferred（quar．）
New England Lime Co．（quar）
New Haven Gas Co．（quar．）
New Jersey Power

New Jersey Zinc Co．（irregular）－－－．－－－－
New York Brake Shoe（quar，） New York Brate some（quar．）
New York，Chicago \＆St．
Nouls．RR．（quar．） New York Shipbuilding（quar．）
New York
State Electric \＆Gas－



Newport News Shipbuilding \＆Dry Dock Co Nlagara share Corp．
New commmon（initial quarterly）－
10c from
100 from net investment income plus $15 c$
from accumulated undistributed．capital Nopan Chemical，4\％preferred．A（quar．） Noranda Mines，Ltd．（quar．）－－－－－（quar．） Norfolik We Western ry．．．commen
Normetal Mining．Ltd．（quar．） Norris－Thermador Corp．（quar．
North American Car Corp．（q）
North American Cement Corp．

 North American Life Insurance（Chtcago）－ North American Refractories（quar．） North Pennsylvania RR．Co．（quar．）－－－－－－
North River Insurance（N．Y．）（quar．） North Rher Insurance（Nas（Illinots）（quar．）－－．－－ North Star Oill，Itd．，class A（quar．）
$\$ 2.50$ preferred（ 1956 series）（quar．）

Northern Indiana Public Service－

 $5 \% \%$ preferred（quar．）

Hotders．

 | 8.28 |
| :---: |
| 9.10 |
| 8.28 |
| 8.28 |

Per
Share
 Pacific Finance Corp，（quar．）
Pacific Lumber Co．－－（quar．）
Pacific．Mills（increased－quar．）．－．
Pacific Northwest Pipeline Corp．－－

Pacific Outdoor Advertising（quar．）
Pacific Telephone \＆Telegraph－
（7－for－1 stock split）
Pacific Vegetable Oil（stock dividend）
Package Machinery（quar．） Package Machinery（quar．） 4\％preferred（quar．）

$\qquad$ Paramount Pictures（N．Y．）（quar．）
Park－Lexington Sheraton Corp．（quar，
Parkersburg－Aetna，\＄5 preferred（quar．） Parmelee Transportation Co．（quar．）
Extra
Parsons Company（quar．）
Paton Manufacturing Co．Ltd－ Paton Manufacturing
7\％preferred（quar．）．
patterson－Sargent Co．（reduced） Patterson－Sargent Co．（reduced）- －－－－－－
Peabody Coal Co．，common（quar．）
$5 \%$ convertible prior preferred（quar．）
$5 \% 1$ is preferred（quar．）
Peninsular Life Insurance（Fla．）
Penn Controls，Inc．（quar．）Penn Fruit Co．，common．（quar．）
$4.60 \%$ preferred（quar．）
$4.68 \%$ preferred（quar．）
Pennsylvania Glass Sand C
Pennsylvania Power Co．$4.24 \%$ preferred（quar．）
$4.64 \%$ preferred（quar．）
Penobscot Chemical Fibre Co．（Me．）$\$ 1.06$
$\$ 1.16$
Voting common（increased quar．）
Non－voting common（increased quar．）
Peoples Drug Stores（quar．）－－1．－．－．－．－．－．
Peoples Gas Light \＆Coke（increased－quar．）
Peoples Telephone Corp．（Butler，Pa．）
Comm
41／2\％
perfect
Perrect Circle Corp．（quar．）
Perfex Corp．，41／2\％preferred（quar．）
Pcrmian Basin Pipe Line＿－－．－．－．－．－．
Petersburg \＆Hopewell Gas Co．（quar．）
Pfaudler－Permutit Co．（quar．）Philadelphia Electric Co．，common（quar．）－－
$\$ 1$ pref．（quar．）
Philadelphia，Germantown \＆Norristown RR．Quarterly，

Pharterly－Suburban Water－
$\$ 3.65$ preferred（quar．）$5 \%$ preferred（quar．）
Philippine Long Distance Telephone（quar．）Philippine Letroleum Co．（quar．）（quar．）－．．．．
Phoenix Insurance（Hartord）．（HualPhoto Engravers \＆Electrotypers，L
Piedmont Natural Gas（quar．）Piedmont Natural Gas（quar．）－－－－
Pillsbury Co．，common（quar．）
（Quarterly from net investment income）$41 / 4 \%$ preferred B（quar．）
Pittsburgh Coke $\&$ Chemical，com．（quar．）7\％preferred（quar．）
Pittsburgh，Youngstown \＆Ashtabula Ry．Co



谷

## Name Company $\begin{gathered}\text { Per } \\ \text { Share Phen Holders }\end{gathered}$

 Name of CompanyScripto，Inc．，class A








Shass B （quar．（increaeded－quar）
Shenango Valley Water Co ． $5 \%$ pdi．（quar．）
Sherwin－williams Co．
t\％o
preferred（quar．）
Shoe Corp．
 Siiegler Corp．（cuar．）
Sierra Pactic Power



S
S
S
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S
 Smith Investment
Smith Kine \＆French Laboratories－


S
OM WNOD

Quarterly－Public service co．－－
 4．40\％preferred（ $\$ 25$ par）（quar．）－－－
Southwestern States Telephone，com．（quar．）
$\$ 1.32$ preferred（quar．）
$\$ 1.44$ preferred（quar） $\$ 1.44$ preferred（quar．）
Sparton Corp．（increased）
Spencer Chemical Co．，com．（qu
4．20\％preferred（quar．）．
Spencer Kellogg \＆\＆Sons（quar．）．－
Sperry Rand Corp．，common（quar

\＄4．50 preferred（quar．）
Spindale Minls，common（quar．）
Class ${ }^{\text {B }}$（quar．）
Spokane International RR．（quar．）
Spotless Company（quar．）
Springfield Fire \＆Marine Insurance－

## Common（quar．） $\$ 6.50$ preferred（quar．） Staley（A．E．）Mfg．Co．，com．（quar．） <br> $\$ 3.75$ preferred（quar．） Stamford Water（Conn．）（quar．） Standard Accident Insurance（Detroit）－

Quarterly
Standard Brands，common（quar．）
$\$ 3.50$ preferred

Extra
Standard Milling Co．，class A （quar．）
Class B（quar．）
Standard Oill Co．of California（quar．）
Standard Oil Co．of Indiana（quar．） Standard Oil Co．of Indiana（quar．）
Standard Oil Co．of Kentucky－
Standard Oil Co．of（New，Jersey） Standard Oill Co．（Ohio），common（quar．）
$33 / \%$ preferred
standard（quar．） \＄1．60 preferred（quar．，）－．．
Standard Pressed Steel（qua
Stadard
Class A（quar．）
Standard Structural
Standard Structural Steel，Ltd
Stanley Home Products（quar．）
Stanley Warner Corp（quar．）
State Capital Life Insurance（quar．）－－－ State Fuel Supply（quar．）－－－ Stauffer Chemical Co（qurp．


| preferred（quar．） |  | ${ }^{\text {9－30 }}$ |  |
| :---: | :---: | :---: | :---: |
|  | 1. | ${ }^{12} 31$ |  |
| dm |  |  |  |
|  |  |  |  |
| 512 |  |  |  |
| Sterchi |  |  |  |
| ling | 250 |  |  |
| ing |  |  |  |
| Stering Precision Corp．， 5 |  |  |  |
|  | 12／2c |  |  |
| Stern \＆Ste |  |  |  |
| 41／2\％preferred（quar．） | 58 c |  |  |
| $n$（John B．）Co． |  |  |  |
| Warner Corp．） |  |  |  |
| Stix－Brer－Fuller Co．，common | 30 c | 9－10 | ${ }_{8-26}$ |
| 7\％1st preferred | $433 / 4 \mathrm{c}$ |  |  |
| Stone \＆webster， |  |  |  |
| ourrer | 10 |  |  |
| Stration comersteg | ${ }_{16 \mathrm{c}}^{25}$ | 9－15 |  |
| Stuart（D．A．）Oil Ltd． |  |  |  |
|  |  |  |  |
| ane |  |  |  |
| 20\％preferred | 5c |  |  |
| Sun Life Assurance Co． |  |  |  |
| Sunray Mid－Continent Oil Co，com（quar | ${ }_{33 \mathrm{C}}$ | $9-15$ | 6 |
| $41 / 2 \%$ p | 28 | 9－1 |  |
| $51 / 2 \%$ convertible second preferred（ q | 41／4C |  | 6 |
| Sunstine Biscuits |  |  |  |
| shine |  |  |  |
| Superior $\begin{aligned} & \text { Extra } \\ & \text { Propane，Lta．，}\end{aligned}$ | 10 | ${ }_{9-15}^{9-15}$ |  |
| S1．40 | sc |  |  |
| do |  |  |  |
| c convertibl | 171／2c | $9-$ |  |
| Sutherland Pape | 50 | 9－15 |  |
| Switson Industries Ltd．（qua | 770 | 9 |  |
| Syminton Wayne Corp．（quar | 150 150 | ${ }_{9-10}^{10-15}$ | ${ }_{8-28}$ |
| Broadcasting（in |  |  |  |
|  |  |  |  |
| Tampax， | 55 c |  |  |
| Or \＆Fenn Ca．$\times 4.3$ | ${ }^{27}$ | 9－15 |  |
| Taylor Fibre Co．，common |  | 9－1 |  |
| Taylor International istock dividen |  | ${ }_{8-28}$ |  |
| evision－Electronics Fund |  |  |  |
| （From inve |  | －31 |  |
| ennessee Corp．（quar | 550 |  |  |
| ennessee Gas Transmissi |  |  |  |
| Comm |  |  |  |
| 4．10\％preferred（quar |  |  |  |
|  |  |  |  |
|  | \＄1 |  |  |
| $4.64 \%$ preferred（quar．） | ${ }_{\$ 1}$ | 10－1 |  |
| 4．65\％preferred（quar．） |  | 10－1 |  |
| 4．72\％preferred | $\$ 1$ |  |  |
| 4．90\％preferred | \＄1．22 | $10-$ |  |
| $5.10 \%$ preferred（quar | \＄1．27 | $10-$ |  |
| 5．12\％preferred（quar） | \＄1．28 | 10. |  |
| ${ }_{\text {cexaco }}^{5.25 \%}$ pranererred | ， | ${ }_{8-31}$ |  |
| $4 \%$ preferred |  |  |  |
| Texaco．Inc．（quar |  |  |  |
| exas Eastern Transmiss | 35 |  |  |
| 4．50\％prefer |  |  |  |
| $4.75 \%$ preferred（qua |  |  |  |
| $5 \%$ preferred（quar．） | ${ }_{\text {\＄1 }}{ }^{81.25}$ | － |  |
| （ $5.35 \%$ preferr |  |  |  |
| $5.60 \%$ preferred（quar．） | \＄1．40． | $\begin{aligned} & 9- \\ & 9- \end{aligned}$ |  |
| $5.75 \%$ preterred | \＄1． |  |  |
| $5.80 \%$ preferred（quar． | \＄1．45 | 9 － |  |
| $5.85 \%$ preferred（quar | \＄1．461／4 | 9－1 |  |
| 6.7 |  |  |  |
| come and 25 cents from |  |  |  |
| Texas cas Tras | ${ }_{30 \mathrm{C}}$ | ${ }_{9-15}^{8-31}$ |  |
| $4.96 \%$ prefer | 2 |  |  |
| $5.40 \%$ prefer | 5 |  |  |
| Texas Gulf Producing | 15 c |  |  |
| Texas Gulf Sulphur | 25c |  |  |
| Common（quar．）． |  |  |  |
| Texas－Pacific Coal \＆Oil | 25 c | 9－4 |  |
| Thatcher Glass Mrg | 35 c |  |  |
| Thermo King Corp（ increase | $15 \mathrm{c}$ |  |  |
|  |  |  |  |
|  |  |  |  |
| Thomas Industries，cla |  | 10 |  |
| Tharofare Markets，common | ${ }_{25} 5$ | 10 |  |
|  | 311／e． |  |  |
| Thrittimart，Inc．，class A |  | 9． 1 |  |
| Class $B$（ （uar） | 300 | －9－1 |  |
| Thrifty Urus siore | 15c | 12 |  |
| Tilo Rooting co．（in | $35 \mathrm{c}$ | ${ }_{9} 9$ |  |
| Timken Roiller bear |  |  |  |
| Ameritcan deposi | \％ | 9－9 |  |
| Toledo Edison．${ }^{\text {cose }}$ |  |  |  |
| $41 / \%$ preterred（quar |  |  |  |
| 4．56\％preferred（quar．） | ${ }_{\text {\％}}^{\text {\＄1．06 }}$ |  |  |
| Toledo Scale ${ }^{\text {a }}$ Co．（quarr．） | ${ }_{81.14}$ | ${ }_{8-31}$ |  |
| Toronto Elevators，Ltd．，new com．（ini | ${ }^{\text {f10c }}$ | 1 |  |
| ${ }_{T \text { Exactra }}$ | f10c |  |  |
| Tracers Finance Corp．，Ltat．，class A（quar．） | ${ }_{\text {F }}^{1200}$ |  |  |
| Class B（qu | \％60 | 10－1 |  |
| 41／\％preferred（quar |  |  |  |
| Travelers Insura |  | $9-10$ |  |
| Triangle Conduit \＆Cable Co．（Dei．）（quar．） | 35 C | 10 |  |
| Trinity Universal Insurance（Dallas）（quar．） | ${ }_{250}^{258}$ | ${ }^{88}{ }^{8-25}$ |  |
| Truax－Traer Coal co．，common（quar．）－－－－ |  |  |  |
| \＄2．80 preferred A（quar．）－－－－－－－－－－－ | 700 | －9－10 |  |
| True Temper Corp． |  |  |  |
| Trunkline Gas Co．${ }^{\text {cose }}$ Tung－Sol Electric，Inc．， | 25 | （ ${ }_{9-2}^{9-15}$ |  |
|  | $621 / 2 \mathrm{c}$ | 9． 2 |  |
| 208 South La Salle Street | 62／ | 11－2 |  |
|  |  |  |  |
| Twin Disc Clutch（quar．） |  | $9-10$ |  |
|  |  |  |  |
| Union Carbide Corp（quar．） | ${ }^{30}$ |  |  |
| Onion Gas System（Kansas），comi（quar．）－ |  |  |  |
| Union Oil \＆Gas（Los Angeles），cli A（quar．） | 10 c | c 9－14 |  |
| Class B | 10 c | c 9－14 |  |
| Union Terminal cold Stcre |  |  |  |
| ${ }_{4 \%}{ }_{\%}$ prior preferred（ $(\mathrm{s}-\mathrm{a})$ | \＄2 | 2 9－1 |  |
| United Aircraft Corp．（reduced） | 50 c | c 9－10 |  |
| Onited Airlines，Inc．（quar．）－－ | $12^{1 / 2 \mathrm{C}}$ | c 9－14 |  |
| United Artists Corp．（quar．） |  |  |  |
| ed Artists Theatre |  |  |  |

 Valley Mould \& Iron Corp, com. (quar.)
$\mathbf{5 5 . 5 0}$ - prior pref. (quar.)
 Vanadium-Alloys Steel
Vernon Compay (quar.)
Viceroy Motg Vicerk Chemical Co.,
Viking Pump Co. (qua Virginia Coal \& Iron Co (quar.)

| rg |  | 5 | 31 |
| :---: | :---: | :---: | :---: |
| ${ }_{6 \%}^{6 \%}$ |  |  |  |
| ${ }^{6 \%}$ preferred (quar.) | 15 c |  |  |
| ${ }_{6 \%} 6$ \% preferred ( (quar.) |  |  |  |
| 6\% |  |  |  |
| d-Shan Indus | 5 c |  |  |
| nt |  |  |  |
| Vogt Migg. Corp. ${ }^{\text {a }}$ quar |  |  |  |
| an corp. |  |  |  |
| \$4.50 preferred | \$1.12 |  |  |
| an materials |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| JR (The Goodwill Sta | 10 c |  |  |
| gner | 25 |  |  |
|  | 25 c |  |  |
| Walgreen $\begin{aligned} & \text { Stoomp } \\ & \text { Stock } \\ & \text { dividend }\end{aligned}$ | 40 C | 9-11 |  |
| te Amulet Mi | - |  |  |
| Walker \& Co., 82.50 class | $2^{1 / 2} \mathrm{c}$ c | $10-1$ |  |
| ${ }_{\text {Waiter }}^{\text {Waiter }}$ ( Jim) Corp. ${ }^{\text {a }}$ (inctres Corp. | 20 c | $10-$ |  |
| 1.25 preferred | 1/ac | 9-1 |  |
| Warner-Lambert Pharmaze |  |  |  |
| New common (init |  |  |  |
| Warner |  |  |  |
| Warner ${ }^{\text {W }}$ Swasey |  | 8 825 |  |
| ${ }_{41 / 2 \%}$ | ${ }^{81.120 \mathrm{c}}$ | 9-1 |  |
| ashburn Wire (quar | 25 c |  |  |
| ells-Gardner (increased | 30 c | $9-15$ |  |
| P0\% preferred (quar |  |  |  |
| 80 \% preferred (quar. |  |  |  |
| 5 est Chemieal Products, ${ }^{\text {a }}$ |  |  |  |
|  | 5 |  |  |
|  |  |  |  |
| est Ohio Gas Co. (quat |  |  |  |
|  |  | -20 |  |
| m |  |  |  |
| \$4.80 preferred (quar. | 00 |  |  |
| Western Canada Breveries | t30 |  |  |
| estern Carolina Teleph |  | 9-30 |  |
| Western Tabiet \& ${ }^{\text {Wentation }}$ |  |  |  |
| 5\% preferred (quar.) |  |  |  |
|  |  |  |  |
| Westinghouse Air Brake |  | 9-15 | 8-26 |
|  |  |  |  |
| estmoreland. Inc | 5 c |  |  |
| eston (George), Ltd., clas |  | $10-1$ |  |
| Cass |  | $10-$ |  |
| ${ }^{41 / 2 \%}$ \% pr |  |  |  |
| Westpan Hy | ${ }^{ \pm 181.50}$ |  |  |
| Weyerhae |  |  |  |
| rlpool Corp., commo |  |  |  |
| Whitaker Paper | 85 |  |  |
|  | 50 |  |  |
| 51/4\% preferred ( ${ }^{\text {amar }}$ |  |  |  |
| hite Villa |  |  |  |
| tehail Fund | 40 c |  |  |
| ickes Corp., common (qu | 15 c | $9-10$ |  |
| WHiliams Bros. Co. (quar.) | 183/40 | 9-21 | 9-11 |
| illiams \& Co. (quar.) | ${ }^{3}$ | $9-10$ |  |
| lams-McWilllams Indu |  |  |  |
| - Btock dividend |  |  |  |
| tison \& Co.. com |  |  |  |
| 54.25 preferred (quar.) | \$1.061/4 | 10-1 |  |
| inn-Dixie Stores (incr. | 10 c |  |  |
| Monthly | ${ }^{0}$ | -30 |  |
| Wisconsin Electric Power Co., com, (quar.)-- | - |  |  |
|  |  |  |  |

Name of Company
 $\dagger$ Payable in U. S. funds, 1
$\times$ Less Jamatca income tax

## GENERAL CORPORATION AND INVESTMENT NEWS

Continued from page 10

${ }^{W}$ Rocket Marine, Inc.-Acquired by American Marc, Inc.

Rorer (William H.) lnc.-Capital Stock Offered Kidder, Peabody \& Co. and Schmidt, Roberts \& Park are joint managers of the group which publicly offered on Aug. $20,90,000$ shares of this corporation's capital stock at $\$ 48.75$ per share. The offering was oversubscribed and the books closed.
PROCEEDS-The stock is being sold by certain stockholders, and no BUSINESS-Foud
BUSINESS-Founded in 1910 and incorporated in Penmsslvania in
1927, the company makes and sells ethical pharmaceuticals, which as distinguished from proprietary pharmaceuticals, are promoted prin pally to physicians and pharmacists rather than to the general public.
The company's principal product is ""Maalox," which is used for the treatment of verious stomach disorders.
EARNINGS-Mainly because of the introduction in 1949 of "Maalox" and an expanded sales program begun the same year, the company's
annual net sales have risen from about $\$ 850,000$ in 1950 to $\$ 1,847,000$
in 1954 and to more then $\$ 6$ and in 1954 and to more than $\$ 6,600,000$ in 1958. During the same periods, $\$ 150,000$ in 1954 and to $\$ 830,000$ in 1958 . Net 3 ales for the first six
months of 1959 were $\$ 3,707,710$ and net income $\$ 424,068$, compared with $\$ 2,578,862$ and $\$ 212,679$ for the same period of 1958 . Net sales
and net income in the first six months of the year are usually lower DIVIDENDS-On Jan. 30, 1959 the company paid a quarterly when adjusted for the 3 -for- 1 split. On May 15, 1959 and on July 31 1959 the company paid quarterly dividends of 10c per share on the It is the present intention of the board of directors to declare and
pay dividends quarterly on the capital stock. Future dividends will
depend on earnings, the financial needs of the company and other factor

## Capitalization as at july 1, 1959

## 

 property at 4865 Stenton Avenue, Philadelphia, to the Prudential Insurance Co. of America, was incurred in the amount of $\$ 160,00$ as to principal and bears interest at $5 \%$ per annum and is payable as to principal and interestof which is due Nov. 1, 1963

This bank indebtedness which was $\$ 238,750$ on June 30, 1959, enewed at the beginning of each month
fBy amendment of the company's Articles of Incorporation, effectiv April 18, 1958, the authorized capital stock was changed from 45,00 shares without par value to 400,000 shares with a par value of $\$ 1$ each, and the outstanding capital stock was split 9 for 1 . By amend ment of the company's Articles of Incorporation, effective April 14
1959, the authorized capital stock was changed from 400,000 shares with a par value of $\$ 1$ each to $1,500,000$ shares with a par value o UNDERWRITERS-Each of the underwriters named below, for whom Kidder, Peabody \& Co. and Schmidt, Roberts \& Parke are acting as representatives, has severally agreed to purchase, and the selling all the shares of capital stock ope to each of the underwriters severally writer. $\quad$ Kidder, Peabody \& Co Shares
 Eastman Dillon, Union Securities \& Co
Goldman, Sachs \& Co--
2,900 Curtis -
Smith, Barney \& Co...-. 2,90
Stone \& Webster Securities

## \section*{} <br> A. C. Allyn \& Co., Inc.--- 2,20 A. G. Becker \& Co,

## 

Loewi \& Co. Inc.--.-.-. 2,00
Stroud \& Co.. Inc.-. 2,00
Robert W. Baird \& Co. Inc. 1,70

190, p. 402.

## DeHaven \& Townsend

 Crouter \& Bodine SharesSinger, Deane \& \& Lynch-- 1,300
Baker, Weeks \& Cribner-1, 1,800
W. Baker, Weeks \& Co ----
Hallowell, Sulzberger, Jenks,
Kirkland Harrison \& \& Co............. Friedrichs \& Co...-.
Janney, Dulles \& Battles, Mitchum, Jones \& Temple ton H. Newbold's Son \& Co.
Newburger \& Co. Poole \& Co.-.-.-.-.-.
Suplee, Yeatman, Mosley $\begin{array}{ll}\text { Co., Ine. } & 850 \\ \text { Wagenseller \& Durst, Inc... } & 850 \\ \text { Yarnall, Bidde \& Co........... } & 850 \\ \text { Warren W. York \& Co., Ing. }\end{array}$
(I.) Rokeach \& Sons, Inc.-Acquisition-
manifacturers of foam rubber products for apparel industry fo manutacturers of foam rubber products for apparel industry for
about $\$ 425,000$, Benjamin $C$. Wheeler, President, announced on Aug. 13 .
Included in the purchase Included in the purchase were the real esiate, plant and manufacto railroad lines, at Oceanside, $\mathbf{N}$. Y., and anl special devices oowned
by the company. It will now be operated as a wholly-owned subsidiary
of 1 . Rokeach \& Sons. Mr. Wheeler soid that Eastern, which specialized in foam rubbe
products.for the krassiere industry, has now developed, in conjunction which will be mark and with Allen Industries, a new line of product furnishings industries. He shortly in the shoe, automotive, and hom years ago, can handle several times the current volume of manufac
turing.-V. 189, p. 2724 .

Ryan Aeronautical Co.-Air Force Contract-
high air Force contract to study the applictaion of ultra-thin gauge high altitudes, has been a warded this company, it was announce Details of the vehicle's configuration or mission were not dis
closed, although it was extreme altitudes to determine environmental conditions affectin the functioning of unique propulsive devices. producing a structure that will be adaptable to this type of veticle Basic design concept in achieving the great strength required from
microgauge materials will be Ryan's own development, Miniwate microgauge materials will be Ryan's own development, Miniwate
an ingenious spotwelded combination of corrugated and flat skins of high temperature-resistant alloys
The vehicle research contract was awarded Ryan by the Fluid Dy
namics Brach of the Air Force's Aeronautical Research Laboratory,
Wright Air Development Center, Wright-Patterson Air Force Base
Ohio Builds Nuclear Engine Parts-
Construction by this company of huge scrolls for the Genera Electric X-39 test engine-the nation's first jet engine tested in
nuclear power experiments-was disclosed on Aug. 20 The scroll are stainless steel spiralsng ducts, nearly on five feet high and more
than four feet wide, in which heat from the reactor is collected and pushed through the jet engine. AThe X-39, which has been teste
with a nuclear reactor at the atomic Energy Commisan' with a nuclear reactor at the Atomic Energy Commission's site at
Idaho Falls, Idaho, uses two of the Ryan-built scrolls-one to deliver
the compressor air to the heat exchanger reactor, and the other to send the air back into the turbine. Use of the scrolls in the test
bed experiments has brought closer the development of nute
planes that can planes that can remain in the air for days at a time on constant
patrol in all parts of the world, with one pound of Uranium 235 supplying the same amount of energy as burning $1,700,000$ pounds of
gasoline, according to General Electric and Ryan officials.-V. 190
p. 464 ,

St. Regis Paper Co.-Registers Exchange Offer With This company filed a registration statement with the SEC on Aug. 12 poses to offer this stock in exchange for outstanding shares of the capital stock of Cornell Paperboard Products Co. (of Cornell and Mili-
waukee, Wisc.), on the basis of $68 / 100$ (.68) of a share of St Regis The exchange offer will be delclared effective by St. Regis if $90 \%$ and -may be declared effective if a lesse $80 \%$, of Cornell shares are so deposited. In the event the offer of exchange is declared effective, St. Regis intends to cause appropriat
proceedings to be taken for the dissolution and liquidation or of Cornell with and Into St. Regis.
St. Regis holds written options from 21 holders (including the onl our persons who hold more than $5 \%$ of the outstanding shates on ing for their exchange of Cornell stock, or approximately $51 \%$, provid. basis of exchange as is proposed in respect of other stokhole same
Cornell operates two paperboard mills, one at Cornell, Wis., and one
at Milwaukee. Wis orrugated and solid fibre shipukee mill also converts paperboard ints Cornell has three principal wholly-owned subsidiaries: Carton Crafts-
men, Inc.; Superior Paper Products Co., Inc.; and Rathborne, Hair and Ridgway Box Co. Superior operates two plants at Marion, Ind:, for the manufacture ping containers in Chicago and wood veneer wire bound boxes in Jack ping containers in Chicago and wood veneer wire bound boxes in Jack
son, Miss.; Savannah, Ga.; and Maringouin, La. Cornell owns a total
of 52,036 acres of Cornell is one of four corporations that will participate in the owner ship of Tennessee River Pulp \& Paper Co., which is presently construct St. Regis manufactures. kraft pulp, paper and board; printing, and publication papers; waxed paper; gummed tapes and papers; multiwal tainers; folding cartons and sety; corrugated paperboard and cont sulphite specialty papers; envelopes and tags, Panelyte plastics for
decorative and industrial use, polyethylene film and pope; lumber,

St. Stephen Nickel Mines Ltd.-Postal Fraud Order Issued Against Sale of Stock
The SEC on Aug. 19 announced that the U. S. Post office, on Canam Investneents Ltd, of Saint John, Nerv Prunswick, Canada, in
connection with Canam, cffering and sale of St. Stephen Nicke
Mines Ltd. stock to residents of this country Mines Ltd. stock to residents of this country, The fraud order was
based upon evidence supplted by the Commission that the stock was being offered for sale by means of false and fraudulent representation matter. The order is directed to all postmasters authorized to dispatth
mail to Canada, and instructs them to stiamp "Frauduient" on all letters addressed to either of, the two companies and to return sam
to sender.-V. 186, p. 2053.

## Salem-Brosius, Inc.-Awarded Contract- See National Steel Corp., above.-V. 190, p. 716 .

Schering Corp.-New Antibiotic Is Announced-
The corporation on July 16 announced its entry into the antibiotics clinical tests has proved highly effective in treating superficial fungus infections in human beings. Known as Fulvicin, the new antibiotic is currently available to the on the prosessipion and may be obtained by the general public only on the prescription of a physician. According to clinical physicians,
it is the first drug which, when taken orally, will almost consistently eliminate bothersome fungus infections of the skin, hair and nails. Among the more popular names for some fungus infections of thi
type are "athlete's feet" and "barber's itch." The chemical name of the new compound is griseofulvin, which wa
discovered by a prominent British pharmaceutical company and is being clincally developed and marketed in this country by this cor poration. Under clinical studies, many fungus infections of extremel In one indeperrdent clinical study it was given to a $67-$ yeare
woman who had suffere from ringworm of the scalp since she was
seven years old. After three weeks of therapy with griseofulvin seven years old. After three weeks of therapy with griseofulvin, she
was free of the constant itching for the first time since early child was free of the constant itching for the first time since early child-
hood, and subsequently the infection cleared completely and new hadr
grew in the affected area. Ringworm of the scalp is frequently grew in the affected area. Ringworm of the scalp is frequently
associated with the development of bald spots in the affected areas.
The new antibiotie does not prompt the growth of hair, but simply
eliminates the infection and allows for the normal development of hair growth.
The company recently began production in its new microbiologica pilot plant and development laborstories which have provided the
corporation with needed production facilities for antibiotics manufac
turing.-V. 189, p. 2724 .

Schlegel Manufacturing Co.-New Literature Available A new bulletin has recently been published by tuis company, de-
cribing the firm's two new rolled formed and exruded aluminum door sweeps. The new door bottoms, which utilize woven
stripping, can be affixed to any metal or wooden door.
The bulletin, designated DB-100 listed specifications and prices for
both the rolled formed and the extruded units.-V. 186; p. 323.
Scudder, Stevens \& Clark Fund, Inc.-Net Asset Value This fund reported total net assets. of $\$ 82,595,241$ on Aug. 14,1959 ,
equal to $\$ 40.72$ per share on $2,028,265$ shares outstanding on that
date. This compares with total net assets on $\$ 71,636,029$ a year earlier,


Scudder, Stevens \& Clark Common Stock Fund, Inc.Net Assets Up-
This fund reported total net assets of $\$ 31,510,986$ on- Aug. 14 . 1959 ,


Seaboard Air Line RR.-Bids Aug. 24


 similar-sized instalment
4. $731 \%$ net
interest cost

EARNINGS FOR JUNE AND FIRST SIX MONTHS

 Security Industrial Loan Association, Richmond, Va.Notes Placed Privately-The Association has placed privately with Mutual Life Insurance Co. of New York
$\$ 1,000,000$ of $6 \%$ collateral trust notes. The financing was arranged by Lee Higginson Corp.
The proceeds will be used to retire outstanding loans and for working
apital. The p
Phe Association is engaged in discount loans to individuals. The
company does business througi its Richmond office and through in-
dependeat brokers in Norfolk, Roanoke and Alexandria
Security Title Insurance Co.-Proposed Merger-
The directors of this company and or Land Title Insurance Co. have
pproved preliminary terms of a merger, according to William Breliant and F. D. Rose, Chairmen of the Boards of the respective companies.
Under the trms of the propos. merger, yet to be formatiled. the
holder of each share of tand Title stock would recelve either 12 .







Servo Corp. of America-Private Placement-This corporation on Aug. 17 consummated a 15 -year unsecured of New York, it was announced by Henry Blackstone, President.
The proceeds will be used for additional working capital and now The signing on Aug. 17 was concurrent with the opening of Servo's
new 133,000 square foot plant in Hicksville, Long Island, N. Y.
 Seivo's backlog of orders as of June 30, 1959, was $\$ 6,226,000$ com-
pared to $\$ 4,896,000$ as of Dec. 31,1958 .-V. 190, p. 717 .
Sheraton Corp. of America-Sells $\$ 21,300,000$ of Debs. The corporation has withdrawn its eight-month-old offering of $71 / 2 \%$
capital income sinking itund debentures after having sold $\$ 21,3000000$
of the $\$ 25,000$, ono issua, according to an announcement on Aug. 13 . Ernest Henderson, Presidert, said an amendment to the indenture
Has been filid ith the Securties and Exchange Commiston termi-
nating public offering of the nonconvertible debentures, which were has been riled with the Securities and Exchange Commission termi-
nating public offering or the nonconvertible debentures, which were
dated Jan. 1 of this year. Due date is Jan. 1 , 1989. Henderson, citing the "exceedingly gratifying response" to the sub-
ordinated offering, which was managed on a best-efforts basis by


Sire Plan Post Office Plan, Inc.-Securities OfferedSire Plan Portfolios, Inc., of New York City, on Aug. 5
publicly offered to residents of New York State 3,000 publicly offered to residents of New York State 3,000
10-year $6 \%$ debentures in multiples of $\$ 50$, to raise the sum of $\$ 150,000$ and 3,000 shares of $\$ 3$ cumulative, noncallable, participating preferred stock (par $\$ 5$ ) offered in units, each consisting of one $\$ 50$ debenture and one share of preferred stock at a price of $\$ 100$ per share. The minimum sales purchase is a minimum of 5 units.
PROCEEDS-The net proceeds will be used for the purpose of financ-
ing the acquisision of title to the othrees-story port office building
situated at $103-07$ Prince St., New York City, N. Y. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
CAuthorized





TThe common stock has been deposited with the Trustee as collateral
or the payment of tnterest and principal on the debentures. IPayable in constant quarterly installments of $\$ 2.038 .75$, from which
nterest at the rate of $41 / 2 / 2$ year on unpaid balanees is first deducted and the balance applied towards principal. If all required
payments are made, this indebtedness will be full, paid oft in the payments are made, this indebtedness will be fully, paid off in the
year 1977.-V. 188, p. 2831 .
Skiatron Electronics \& Television Corp. - Registers With Securities and Exchange Commission -




## Southern Pacific Co.-Plans 3-for-1 Stock Split-

T. J. Russell, President, announced on Aug. 29 that the directors
have called a special meeting of stockholders to be held on oct. 15 ,
1959. to vote upon a proposal recommended by the directors to 1959, to vote upon a proposal recommended by the directors to
triple the number of authrized shares and to spitt the oustanding stock 3-1or-1. by the stockholders and by the ICC it is expected that
the spiprowed woecome effective during October. the spit will become effective during October. Aug. 20 meeting the
Mr. Rusell also announned that at the and
directors declares a quarterly dividend of 84 a a share on outstanding


Speer Carbon Co.-To Acquire Electronics DivisionThis company, is purchasing the Electronics Division of Onondaga
Pottery Co. hyracuse, N. Y, aceording to a joins anouncement by
Foster T. Rhodes, President of onondaga Pottery Co., and Andrew Kaul III, President of speer Carbon Co. It is expected that the ac quistion winl be consummated on ug,
The business will be carried on under the name of Onondaga Elec-
tronics Division, Speer Carbon Co., at its present Syrause location Onondaga EElectronics is one of the thre leading producers of ceramic
printed aircuit packages consisting of resistors and capacitors printe printed circuit packages consisting of resistors and capacitors printe
on ceramic plates. These products find
vide
vision taplication in the tel
thadio
industrial. military and specialty electronics fields. This accuisition will supplement speer's present activities in the the
e.ectronics field in which tis a leading producer of tixied composition
resistors at its Resistor Division plant in Bradford, Pa., and of molded resistors
inductors, miniature composition capacitors and Speer PAC Assembly Circuitss at its, Jeffers Electronics Division facilities in
DuBois, Pa-V. 189, p. 2937.
Sperry \& Hutchinson Co.-Favored by Court-

## 

Spokane International RR.-Earnings-  <br>

Spiegel, Inc.-To Effect a Stock Split-


Spokane, Portland \& Seattle Ry.-Earnings-



## Stadacona Mines (1944) Ltd.-To Séll Mine-

Stadacona Mines (1944) Limited proposes to devote its residual
liguid assets to the search for and development of new ore possibilit


## year i958.

Balance sheet as at Dec. 31 , 1958 indicates working capital of
$\$ 250,138$, exclusive of marketable investments carried at $\$ 75,500$ (mar-
The Stadacona gold mine was closed oown in the middle of 1958 and the company decided it would be preferabte to dispose of the
mine assets on a reconditioned basis. rather than sell them at auction
or on a haphazard basis. All underground equipment has been


Standard Oil Co. of California-Unit to Build Chemical Plant-
Plans for construction of the West's first plant for the manufacture
of the chemical malect annydride were announeed on Aun Pred Powell, President of California Chemical Co., a subsidiary: The multi-milion dollar unit will have a capacity of $20,000,000$ pot Standard's refeminery at anualif, Mr. Powell disclosed. It will be built
at Stition by mid -1 $¢ 60$. Marketing of the plant's output will be carried on by California
Chemical's industrial chemical subsidiary, oronite Chemical Co. While part of the new plant's production will be processed into
other chemicals sold by Oronite and by Cation
 sufficicient to serve fully requirements of oronite eustomers throughout
the West and east of the Mississippi, Mr. Powell said. Feed stock for the new plant will be benzene, which the company
now produces in quantity Maleic anhydride is a chemical intermediate widely employed in proghtran op plastics for boats, auto bedies and housenold appliances
high-grade paints; textile weting agents, and agricultural chemicals Oronite, which operates in the field of indiustrial chemicals, is
already a major marketer of phthalic anhydride and isophthalic acid. both of which are used for similar purposes as maleic anhydride,
California spray is one of the country' leading manufacturers and
marketers of agricutural chemicals.-v. 189, p. 2937 .

## Standard Pressed Steel Co.-Aćquisition-

It was announced on Aug. 20 that all of the stock of International
Electrontcs Industries, Inc. will be exchanged for 30,046 SPS shares. EII pioneered and is now the largest producer of miniature elec
troytic capactiors. They are well-known in the industrial and com
 other advance electronic applications. Their recentiy researched
and develoned tantalum caracitors fill an urgen need for more com
pastness and greater reliability in the military


Stanley Home Products, Inc.-Plans New Distributing Plans for the construction of a new distributing station in Orlando,
Fla.. were announced by William $F$. Naylor, Vice-President in Chargo The structure will be built in the Fairville area. by Diversifled
Services, Inc. of Orlando, under a lease agreement with Stanley


## Stauffer Chemical Co.-Proposed Merger-

The stockholders on oet. ${ }^{27 \text { t will consider a proposed merger of }}$ of
victor Chemical Works into stauffer Chemical Co.-V. $190 ;$ p. 609 ,
Stelling Development Corp. - Stock Offering Suspended by Securities and Exchange Commission-
The SEC has issued an order temporarily suspending a Regulation A
exempticn from registration under the Securities Act of 1933 with
resp respect to a proposed offering of securities by Stelling Development purpose of engaging in the builiding of small homes for resale on a
tract of land owned by it in Florida. Regulation A provides a conditional exemption from registration
under the Seccurties Act with respect to public offerings of securitin
not excee under the Securities Act with respect to public offerings of securities
not execeeding 3000000 in amount. In a notirication filled June
Stelling Develiment
shares shares at sil per share. The Commission's suspension order amsserts
that a Regulation A exemption is not avaiable for specified reasons
and that the terms and condition and that the terms and conditions of Regulation A have not been
complied with. The order provides an oopportunity for hearing, upon
request, on the question whether the suspension should be vacated or
More particularly, the order states that a Regulation A exemption is
not available to Stelling Development because (1) Earl Pelletije not available to Stelling Development because (1) Earl Pelletiter, also
known as
oseph
E. H. Pelletier and Joseph Earl Pelletier, a promoter



 the escrow provisichs of the Regulation, exceeds the $\$ 300,000$ limitation
for Regulation $A$ offerings.
Furthermore. according to the order, the terms and conditions of




Stuyvesant Insurance Co., Allentown, Pa.-Changes in Personnel-
The board of directors has announced the election of $F$. Reed Wills
to the newly-created position of Chairman of the Board of Directors

been Executive Vice-President and a director of the company since
1955 . Elected to the position of Executive Vice-President was J. Bowling
Wills, a. Vice-President since 1957 and a director since 1954 . Wills, a. Vice-President since 1957 and a director since 1954.
F) Reed Wills is President of Genersl Acceptance Corp. of Allen-
town, Pa., of which The Stuyvesant Insurance Co. is a principal town, Pa., of which The Stuyvesant Insurance Co. is a principal
subsidiary. He has held the post of President of the insurance com-
pany since its acquisiiton by General Acceptance in May 1945.
Suburban Propane Gas Corp.-Expands ServiceMark Anton, President, on July 23 announced the extension of
Suburban Propane Gas Service into Long Island, through the acquisition
of the LP-Gas (bottled gas) business of the Lewis Oil Co. at Shirley
and Kings Park, New York. Mr. Anton explained that his company has
for the past five years delivered LP-Gas to the Island from its Mount
Kisco, New York plant, but it was primarily for industrial and marine
uses. Harvey W. Lewis, a member of the board of directors of the
Empire State Petroleum Association, Inc., is President of Lewis Oil Co.
Lewis, which has been a fuel oil distributor for a number of years,
has distributed LP-Gas for only about three years. Indications seem
to be that the distribution of these two products is not kindred, one
of the more important factors being the large investment required for
LP-Gas storage equipment at each customer's home which is not the case. With fuel oil.
L. A. Katz, manager of operations, said that in addition to the two
acquired plants Suburban Propane has plans to establish other districts acquired plants Suburban Propane has plans to establish other districts
8o as to eventually serve homes and industry throughout all of Long
Island.-V. 190, p. 403 .

Sun Chemical Corp.-Acquisition-
As part of its expansion program, this corporation has purchased for
cash all of the stock of Pennsylvania Color \& Chemical Co., Inc., of cash all of the stock of Pennsylvania Color \& Chemical Co, Inc. of
Doylestonn, Pa., a leading manufacturer of plament dispersions, Nor-
man E. Alexander, President announced on Aug. 16. The amount paid Was not cixclosed. President announced on ales in excess of s1,000,000 annually, is
Pennylvania CClor, with sale
one of the leading manufacturers of pigments dispersed in solid form one of the leading manufacturers of pigments dispersed in solid form
and in various vohicles which are used extensively in the manufacture
of inks for fine color printing, industrial coatings, plastics, cosmetics
and numerous other applications.
It will be operated as one of Sun' 3 autonomous divisions and becomes
part of Sun's Chemical Group, which includes Ansbacher-Siegle, a
leading manufacturer of dry pigments, Warwick Chemical, producer of
textile resins, and Electro Technical Products, which makes insulations,
special coatings and plastics. Sun is also a manufacturer of printing
inks, paints and finishes.
Division Building New Plant-
General Printing Ink Co., a division of the Sun Chemical Corp, has
broken ground for a new ink plant on a 3-acre site on Glendale Milford
broken ground for a new ink plant on a 3 -acre site on Glendale Milford
Road in Cincinnati, Ohio, according to John S. Thome, Vice-President
in charge of the parent organization's Graphic Arts Group. Completion
In charge of the parent organization's Graphic Arts Group. Completion
of the plant is expected by Nov. 1 .
"The new plant will offer a complete line of letterpress, lithographic,
flexographic and rotogravure inks produced with the most modern and
efficient facilities known," Mr. Thome said. "In addition, a trained
laboratory and technical, service staff will be available to assure the
ink user of the most efficient service available in the graphic arts
dield. added that all the produtcs of Sun's Graphic Arts Group would
range of printing inks, a complete Jine of litho supplies for plates and
pressroom.-V. 189 , p. 2937 .
Sunrise Supermarkets Corp:-Requests ExemptionThis corporation, located in East Rockaway, Long Island, N. Y.
has made application to the $15 \mathrm{~d}-20$ under the Securities Exchange Act of
pursuant to its Rule
i934, for an exemption from the requirement to file annual and
other periodic reports; and the Commission has issued an order
other periodic reports; and the Commission has issued an order
giviag interested persons until Aug. 21,1959 , to request a hearing
upon the application.
Sunrise supermarkets made an undertaking to file periodic re-
ports in connection. with its filing of a registration statement under
the Securities Act of 1933 in 1952 which proposed the public offering
of securities. In support of the requested exemption, it states that
all of its outstanding securities are owned of record and the number
of holders thereof does not exceed 50 persons, and that Grand
Union Co., has acquired $99.4 \%$ of the outstanding common shares
pursuant to an exchange offer.-V., 189,, p. 1176 .
Supercrete Ltd. - Common Stock Offered-Straus, Blosser \& McDowell headed an underwriting group which offered on Aug. 19300,000 shares of common stock at a price of $\$ 7.371 / 2$. The offering was oversub-PROCEEDS-Net proceds from the sale of 200,000 shares will go
to the company and will be applied to the reduction of bank loans: to the company and will be applied to the reduction of bank loans;
proceeds from the sale of 100.000 shares will go to a stockholder who
will purchase from the company a three-vear $6 \%$ note for will purchase from the company a three-year $6 \%$ note for a like
amount. Outstanding common stock will be necreased to 850,247 shares. BUSINSSS-COImpany and its subsidiaries are engaged in the busi-
ness of manufacturing and distributing readymix concrete and related
products. Its selling territory include southwe products. Its seling territory includes southwestern. Ontario and
southern Manitom and suthern Saskatchewan. Headquarters are at
St. Boniface, Man., adjacent to Winnipeg. EARNINGS-Supercrete in 1958 reported net earnings of $\$ 339,065$
(Canandian), equal to 58 cents per share of common stock outstand-
ing on Dec, DIVIDENDS - In recent quarters, the company has been paying stock
dividends at the rate of $2 \%$ quarterly. The company intends that the August 1959 dividend and the November 1959 dividend, each of
$2 \mathrm{I}_{\text {on }}^{\text {in }}$ stock, will be combined and will be paid to stockholders in
November. Purchasers of the new issue will be entitled to both Capitalization giving effect to present financing

| *Dank Joans <br> $6 \%$ notes payable <br> 3-year $6 \%$ notes convertible subordinated deben- |  |
| :---: | :---: |
|  |  |
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tSuch notes are secured iby \& floating charge on certain fixed and
current assets of the company and mature in instalinents until 1966 .
$\qquad$
notes of the company.
FNot including 135,868 shares reserved for conversion of debentures.
UNDERWRITERS-The name of each underwriter and the respective amounts of stock whicis each has severally agreed to purchase are as
follows:

Supervised Shares, Inc.-Registers With SECThis corporation, located at 300 Empire Building, Des, Moines, Iowa,
giled a registration statement with the SEC on Aug. 17, 1959, covering
400,000 shares of capital stock.-V. 188, p. 995 .

Taft Broadcasting Co.-Earnings Show GainThree months ended June $30-$
$\qquad$ $\underset{\$ 2,510,556}{195} \quad \underset{\$ 2,164,255}{1958}$
$\qquad$ Net income (pro
Net income per s.
-V. 190 , p. 199
(James) Talcott, Inc.-Special Meeting on Financing to Be Held-
A special meeting of the stockholders of the company will be held The meeting has been cailed to vote ubon a proposed amendment
$\square$
of 9 par common stock $1,500,000$ to $2,50,000$ shares, and to authorize
the board of directors, before the issuance of each eries of preferred
stock, to fix tine terms and conditions upon which shares of such
series shaik be convertible into shares or any other class of stock.
The stockholders will also be asked to vote on a proposal to athorize
the issuance or up to $\$ 10,000,000$ of convertible subordinated notes or debentures, and to authorize the board of directors to set the terms
and conditions upon which such deenentures may be convertible.
Tne company has reported its intention of issuing 80,000
a new seriany a new series of cumulative convertible preferred stock and $\$ 2,000,000$
of convertible subordinated debt in the inmediate future so , it may
secure aditional funds to take aidvantage of increasing business. Talcott, founded in 1854, is engaged in all phases of industrial
finance-accounts receivable ard inventory financing, mortyage, equip.
ment and speecial loans, factoring, industrial time sales financing and rediscounting. In the first half, of 1959, the volume of receivables
rocessed by the company amounted to more than $\$ 495,000,000$.-
V. 190, p. 717 .
Technical Operations Inc.-Awarded ContractThe corporation on July 23 announced the award of a contract by solid fuel rocket propellants similar to those used in the Polaris missile,
The chemistry research team working on the project is utilizing
the newly completed chemistry laboratories in Burlington. They will the newly completed chemistry laboratories in Burlington. They will
study and evaluate pore-size and surface area characteristics of the
solid fuels and correlate their findings witi actual propellant behavior Propellant semples have been suomitted to Tech/Ops by the Naval
Propellant Plant at Indian Head, Md., the Naval Ordnance Laboratory,
Washington, D. C., and by the Aerojet-General Corp., Sacramento, Awards of this contract brings the total research program conducted
by Technical Operations on rocket-missile propellants to approxiby Technical Operations on roc
mately $\$ 128,000$.-V. 190 , p. 200 .

Tennessee Corp.-Plans Stock SplitThe stockholders on Sept. 17 will consider amendments to the Certificate of Incorporation in the following respects: (a) increase
authorized common stock, $\$ 2.50$ per value from 2,200, oon
sho $2,500,000$
shares; (b) change authorized common stock either (1) from $2,500,000$
 (a) (2) ropted $2,200,500$ shares of commonmmon stock, $\$ 1.25$ par value
or (tock 2.50 par value (in
event amendment in (a) is not adopted) into $4,400,000$ shares of conmon stock, $\$ 1.25$ par value, and in each such event to change
each share of common stock, s2.50 par value into two shares of
common stock $\$ 1.25$ par value to effect each share of common stock, $\$ 2.50$ par value into two shares of
common stock, $\$ 1.25$ par value to effect a two-ior-one split-up-
V. 188, p. 2294 .

Tennessee Gas Transmission Co.-Proposed Acquisition An offer by this company to acquire all the outstanding common
stock of East Tennessee Natural. Ga Co. of Knoxille, Tenn., through
an exchange of stock of the two firms has been approved by East Tennessee's board of directors.
That was announced jointly on Aug. 14 by H. S. Walters, Board
Chairman of East Tennessee, and by Gardiner Symonds, Board Chairman of East Tennessee, and by Gardiner Symonas, Board
Chairman of Tennesse Gas,
Temnessee Gas directors have authorized the offer of one share of Tennessee Gas common stock for each 23 shares shares of East Tennes-
see common stock, conditioned on acceptance by holders of more
than $80 \%$ of the East Tennessee shares. Tennessee Gas will file a registration statement shortly with the
Securities and Exchange Commission in Washngton covering the
offering of the additional common shares required for the acquisition which offering will be made only by means of the prospectus in-
cluded in the registration statement.-V. 190, p. 403.

Tex-Star Oil \& Gas Corp.-Registers Debentures With Securities and Exchange Commission-

(1)ed a registration statement with the SEC on Aug. 12, 1959, covering
$\$ 1,00,000$ of $6 \%$ convertible debentures due Sept. 1, 1974, to be offered
for public sale by Stroud \& Co., Inc., and Auchincloss, Parker \& Red- for pullic sale by Stroud \& Co., Inc., and Auchincloss, Parker \& Red-
path. The debentures are to beffered for sale at 10 of of principal
amount: and the underwriters a are to reccive a commission oi $8 \%$. The company was organized in 1955 and is engaged in the business
of exploration for and production of oil and gas. It also owns an
interest in a gas gathering system and natural gasoline plant and
incident to its exploration activities the company uncertakes drilling ventures.
Net proceeds of the sale of the debentures are to be applied to the
credit of funds available for general corporate purposes including the development of proven and unproven oil and gas acreage under lease,
chifily in the Cetrtral Gulf coast area of Texas and the accuisition of
producing oil and pros properties and small oil and gas companies and it will spend about $s 250$ cooo during the next 12 months in drilling,
emphasis being placed on the development of additional gas reserves
suitably located to supply new gas lines which is it expected will tap
this area, according to the prospectus.-
(August) Thyssen-Huette (Germany)-Fires Europe's Largest Blast Furnace-
The largest and most modern blast furnace within the European The largest and most modern blast furnace within the European
Coal and steel Community has fust been placed into operation by
this company in the German Runr valley. The new. last furnace,
number eight for Thyssen-Huette, has a capacity of 1,500 to 2,000
 The introduction on a blast furnace of this size marks a new
approach for Thyssen-Huette and the German steel industry since
danly blast furnace capacity has customarily been below 1,000 metric
tons. With its eight blast furnaces Thyssen-Huette's annual pig iron
capacity is now 2.500.000 metric. tons. accorting to the company's
Technical vice-President, Dr. Alfred Michel. This equals $13.5 \%$ of the pesent total pig iron production in Giermany. The added production
pacility will enable Thyssen-Huete to provuce about 3,00000 metric
tons crude steel
 Michel noted, "does not. represent an attempt to otatain a arterger
part of German steel production, rather we are still attempting to
catch up to what we had before." Toledo Terminal RR.-Partial RedemptionThe company has called for redemption on Oct. 1 , next, through
operation of the sinking fund, $\$ 120,000$ of its first mortgage $4^{3 / 4} \%$ operats due Oct. 1,1982 at 100 , 1 , plus accrued interest. Prayment $43 / 4 \%$
will
be made at the Toledo Trust Co., 245 Summit St., Toledo, Ohio.
-v. 188, p. 1658. Toro Manufacturing Corp.-Reports Record SalesThe corporation on Aug. 12 reported that sales for the year ended
July 31 totaled s18.225.oon the hithest annual figure ever attained
in the firm's 45 -year history and $23 \%$ above last year's total.

Robert W. Gibson, Vice-President in charge of sales and advertissing, gave major credit for the new sales. record to the success of the new
consumer models introuced this past year: the Whirlwind rotaries
with Wind-Tunel action, and the theortsman, a versatile riding Paced by thewers new adarititions to to Toro, s.s. line of 49 models, domestlo.
and forelgn sales of machines for home lawn care registered a $32 \%$. increase over last year. Institutional sales of the large machines-
jed by the new hydrailially operated seven-gangmower Parkmaster;
the Greensmower, designed exclusively for golf courses, and the 32inch whirlwind-topped 1958 totals by $7 \%$-V. 189, p. 2833. Trans Caribbean Airways, Inc.-Name ChangedO. Roy Chalk, President, on Aug. 6 announced that the corporata
name of this corporation was legally changed to TRANSPORTATION CORP. OF AMERICA on July 30, 1959 . The airline activities of the
corporation will be continued in the name of Trans Caribban Airways.
The net earnings of the corporation and its subsidiaries from regular and nonrecurring sources for the six-months period ending
June 30 , 1959 , was in the sum of $\$ 2,859,545$. In addition thereto, the
excess of the net proceeds over the computed net depreciated cost of properties sold during said period amounted to $\$ 2,251,217$, aggre-
gating an addition to net worth in the sum of $\$ 5,110,762$.-V. 189,
p. 2078 .
Trans Nation Minerals Ltd.-Canadian Restricted List The SEC on Aug. 13 announced the addition of Trans Nation Miner-
als Ltd. to its Canadian Restricted List. This list is comprised of the currently are being distributed in the securities recently have been or
registration requirements of the Securities Act of in violation of the
1933 . This deprives investors of the financial and other information essential to an in-
formed and realistic evaluation of the worth of the securities which
registration would provide. Trans-World Mining Corp.-SEC Files Action to Enforce Subpoena-
The SEC Fort Worth Regional office announced Aug. 14, 1959 ,
that it had made application to the U. S. District Court, Westera District of Virginia, for an order directing Arthur ${ }^{\text {F }}$. Dobie of
Roanoke, Va., to comply with a subpoena requiring him to appear and give evidence in the Commission's investigation of John Milton
Addison, Trans-World Mining Corp., and certain other individuals and companies. Mr. Doble was ordered by the Court to show cause on.
Aug. 28,1959 , why he should not be ordered to comply with the-
subpoena.

Transcontinentar Gas Pipe Line Corp.-Registers With. Securities and Exchange Commission-
This corporation, located at 3100 Travis St., Houston, Texas, filed
 be purchased under the Trivitt series of preferred stock which may
operation beginning July 1, 1959. 1 .V. 190, p. 465 . three years of its Transdyne Corp., Maspeth, N. Y.-Files With SECThe corporation on Aug. 7 filed a letter of notification with the
SEC covering 300,000 shares of common stock (par one cent) to ber The proceeds are to be used for relocation of of a plant; purchase ot
additional electronic laboratory equipment; purchase of aditional machine shop equipment; development of new products and for work--
ing capital.

Transportation Corp. of America-New NameSee Trans Caribbean Airways, Inc. above.
Travelers Insurance Co.-To Construct New Buildinge Plans for the construction of a modern 22 -story office building ins
the heart of the mid-Wilshire district of Los Angeles, Calif., wese
revealed on July 22 by J. Doyle DeWitt president The new Travelers building will have 4s2,000. sq. ft of gross floor
area and will utilize a full block on Wilshire Boulevard between HarThe building will be the largest project ever undertaken by The
Travelers Insurance Companies outside of its home office in HartThe entire project is being planned and designed by welton Becket and Associates, architects and engineers. Georigned by Welton Becket
the general contractor. The Travelers Insurance Companies plans to occupy approximately
70,000 sq. ft of of the building, with lease negotiations for the balance of the space being handlva by Colawell. Banker \& Co., exclusive
leasing agents for Travelers.-V. 186, p. 1547 .
Union Bag-Camp Paper Corp. - Stock Offered - An underwriting group headed jointly by Blyth \& Co., Inc. and Cyrus J. Lawrence \& Sons on Aug. 18 publicly of-
fered 327,042 shares of capital stock at $\$ 44.75$ per share. This offering was oversubscribed.

| No proceeds will be received by the company. The Louis Cdation is a trust established in 1951 by Louis Calder dation is a trust established in 1951 by Louis Calder ealreligious, charitable, scientific, literary and educational BUSINESS-The company is the largest United Stat of paper bags. The company operates two fully-integrat paper mills situated at Savannah, Ga. and Franklin, aggregate annual capacity of 925,000 tons of paper and products include container-board, corrugated boxes and she |
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with the regular quarterly rave of of poin pin 195 andinuously since 1940
by extra dividends in like amount in each year.
CAPITALIZATION ON JUNE 30, 1959



Union Electric Co.-SEC Issues Notice of Rights Offering ProposalThe SEC has issued an order giving interested persons until Sept.
2, 1959, to request a hearing upon the proposal of Union Electric
 additional share for each ten shares then held. As previously ree
ported net proceeds of the stock sale will provide funds to partially reimburse the company's treasury for capital expenditures heretofore
made, to retire short-term bank loans, to finance in part the cost and for other corporate purposes. pank ank loans are axpected to amount
and $28,000,000$ by the time the additional stock is sold.-V. 190 , p. 718
Union Tank Car Co.-New Tanks-
A new design in large capacity elevated water storage tanks for
nunicical and industrial use, which features a single central support-
 "doughnut in the sky," was made Dy Clark Root. President of Graver

 capacity installations, according to Mr . Root,
Capacity of the Aquatore ranges from 300000 gallons to 3 million gallons and more. It is designed for large-capacity municipal installa-
tions as well as for special industrial applications.
The Aquatore is the largest water tower design ever to use only a

United Canso Oil \& Gas Ltd.॰ Alberta, Canada-Files With Securities and Exchange CommissionThe corporation on Aug. 4 filed a letter of notification with the of common stock to be
Alex. Brown \& Sons.
The proceeds are.
gas. -V . $188, \mathrm{p} .292$.
United-Carr Fastener Corp.-Plans Stock SplitThe stockholders on Aug. 28 will consider increasing the authorized
common stock from $1,000,00$ shares 1 隹

## United Improvement \& Investing Corp.-Listing-

 The Board of Governors of the American Stock Exchange haveapproved tor original listing $1,23,9094$ common shates of this cor approved or orrginal isting 1,239,094 common shares of this cor-
poration, Which was incorporated int 1958, in Now York, and is
engage mortgage origination, mortage servicing, Yitle insurane
and the development of the Town of Margate, Florida. The town


## United Pacific Aluminum Corp.-Recorả Earnings-

 The corporation reported a new high for its first quarter sales andprofits, while completing installation of two major production facilities proits, while completing instaliation of two major production facilities.
sales for the thre months ended June 30 oth 1999 equalle $\$ 2,037,187$
and profits $\$ 95,387$. This compared to sales of $\$ 1,594,812$ and profits
 currentiy outstanding, earnings per share in the the first quarter of of this
fiscal year were 20.5 c as compared with 14.4 c for the same period
last year on the adjusted number of shares outstanding Jast year on the adjusted number of shares outstanding,
The new productio facilities will increase United Pacific Aluminum's
production capacity of cold roll aluminum coil from 1200000 pounds

 assumes that with a higher volume of sales and with reduction of
prouuction costs. the companys profit marin should be favorably
affecte in the future. The company is operating with a satisfactory
backlog.-V. 189, pr. 1396 .

United States Plywood Corp.-Reports Record Earnings and Sales-
This corporation on Aug. 19 reported all-time quarterly record
earnings and sales for the quarter ended July 31 , 1959. Net earnings were $\$ 4,006,000$, equal, after taxes and preferred
dividends, to $\$ 1.100$ per share on $2,432,909$ shares of common stock
 year were $\$ 2.057,000$, equal to 81 c per share on $2,389,926$ shares of
eoommon stock then outstanding. Estimated income
544,000 and $\$ 1,580,000$ in the respective periods.

Sales for the quarter ended July 31,1959 were an all time high of
\$72.177.000 compared with $\$ 53,362,000$ in the three months period
Statement to Be Withdrawn-
The registration statement filed with the SEC on June 10 covering
15,000,000 of 20 -year subordinated diebentures due July 1,1979 , will probably be withdrawn--V. 190, p. 718.
U. S. Transistor Corp., Syosset, L. L., N. Y.-Formed-









Universal Crankshaft Corp., Bowling Green, OhioFiles With Securities and Exchange CommissionThe corporation on Aug. 10 filed a letter of notification with the
SEC covering 1,898 shares of common stock of which approximately SEC covering 1,898 shares of common stock ot which apppoximately
1,00 shares are to be offered to employees at par ( $\$ 100$ per share).

Utah Power \& Light Co.-Proposes Bank Borrowings to Securities and Exchange CommissionThis Salt Lake City, Utah, company has applied to the SEC for an
order authorizing borrowings aggregating \$55,000000 from fourteen order authorizing borrowings aggregating $\$ 25,000,000$ from fourteen
banks. and the Commission has 1 Issued an order giving interested per-
sons until Aug. 31 , 1959 to reuse a hearing theron. Net proceeds
 p. 1201.

Victoreen Instrument Co.-Issues New BrochureThis company has acquired an interest in Federal Manufacturing
Engineering Corp. of Garden City, N. Y., which specializes in photographe and Malene, President of. Federal, said Victoreen has loaned
James
Mater
 David H. Cogan, Chairman of the Board and President of Victoreen,
recenty became Chairman of Federal as well. He said the arrangement
with Feederal, whose products include photographic enlargers and
 -v. 190, p. 610.
Victory Carriers, Inc.-Private Financing by Subsidi-aries-Several of the corporation's wholly-owned subsidiaries have placed various securities through F
Eberstadt $\&$ Co., with institutional investors. The issue Eberstadt \& Co., with institutional investors. The issues are as follows, with the purpose of the loan in each
instance being shown in parentheses: $\$ 15,300,000$ of $5 \%$ instance being shown in parentheses: $\$ 15,30,000$ of $5 \%$
interim notes and a $\$ 24,800,0005 \%$ mortgage note of 1681 corporation ( 106,500 DWT Tanker); $\$ 7,500,000$ of $5 \%$ interim notes, $\$ 2,689,200$ of $5 \%$ mortgage notes, series A, and $\$ 9,310,800$ of $5 \%$ mortgage notes, series B of 1671
Corporation $(46,000$ DWT Tanker). $\$ 7,50$. Corporation ( 46,000 DWT Tanker); $\$ 7,500,000$ of $5 \%$ interim notes and $\$ 12,000,000$ mortgage note of 1672 Corporation ( 46,000 DWT Tanker). Principal and interest of the above notes are insured by the United States Government under Title XI of the Merchant Marine Act
1936 , as amended. 1936, as amended.
Vita-Plus Beverage Co., Inc., Brooklyn, N. Y.-Files With Securities and Exchange CommissionThe corporation on Aug. 11 filed a letter of notification covering
300,000 shares of conmmon stock (par 10 cents) to be offered at $\$ 1$ per share, through Caldwell Co., New York, N. Y. . . . . .
The proctising, business are to be used for publicity adve
promotion and intitiation of a program of national distribution and
for working capital.

## Waco Manufacturing Co.-Division Expands-

Porter Athletic Equipment Co., a division of Waco Manufacturing
Co., has accuired the Kodako Tool \& Engineering Co, Shile Co., has acquired the Kodakon Tool \& Engineering Co., Shiller Park,
IIl., Henry P. Alrrecht, Waco President, has announced. The new company, which was purchased for an undisclosed price, facilities. It will be integrated as a department in the new plant now
being completed for the Porter division and the Waco Forms Division
in Schiller Park,

Waddell \& Reed, Inc.-Registers With SEC-
This corporation, located at 20 West 9th St., Kansas City, Mo., filed
registration statement with the SEC on Aug. 17,1959 , covering 370 ,000 shares of class A common stock, of which 80,000 shares are to be offered for publice sale for the account of the issuing company and
290,000 shares, representing outstanding stock, by the present holders
thereof. Kidder, Peabody \& Co. is listed as the principal und thereof. Kidder, Peabody \& Co. is listed as the principal underwriter;
and the public offering price and underwriting terms are to be sup-
plied by amendment. plied by amendment.
The company is a retail distributor of mutual fund shares and
through subsidiaries also is an investment adviser to mutual funds through subsidiaries also is an investment adviser to mutual funds.
It has acted as the exclusive distrinutor of shares of United Funds,
Inc. since 1943 and of the shares of United Fund canade Ltd. since
1954; since 1945 it has heen the son
 of Continental Research Corporation, the investment adviser to Unitited
Funds. Inc. in has entered into an agreement to acquire all the out-
standing shares of Continental Investment Research (Canadal the investment adviser and manager of United Funds Canada Lta.;
and it owns $100 \%$ of the stock of Westport Associates, Inc. and
Unite United Intercontinental Research Ltd., now inactive, which expect to
become invesment avvisers of United Variable Annuity Fund, Inc. and
United Internation Une ine International Fund Ltd.
The neceeds
The net proceeds to the company from its sale of the 80,000 shares
are to be used as follows: $\$ 202,500$ to redeem at $105 \%$ of the par
 pany's working capital 'in anticipation of further expansion of its
business."
The pospectus lists The prospectus lists 19 selling stockholders, whose aggregating
hidings of the class A commo amout to 689,20 of the 759 tho
shares outstanding. They
also onn 76,580 of the
the 84,420 outstanding shares outstanding. They also own 76.580 of the the 84,420 outstanding
shares of class common. The largest indiviual lioks of the class
A stock are being sold by Chauncey L . Waddell, board chairman
(46,000 of 157,500 shares held); Catherine H. Waddell ( 56,000 of
104.220 share held ); and Cameron K. Reed, presidint ( 100,000 of
Wade Drug Corp.-Class B Common Stock OfferedThis corporation on Aug. 7 publicly offered 157,250 shares of class B common stock (no par value-limited
voting rights) at $\$ 10$ per share, primarily to retail drugvoting rights) at $\$ 10$ per share, prim
gists. No underwriting is involved.
PROCEEDS-The net proceeds will be used for additional machinery,
equinment and purchase of permanent plant facilities: for research equipment and purchase of permanent plant facilities; for research
and experimentation relative to new proutcts; for nititial contacts
and purchase of additional companies; for a proposed national act-
vertising program; and for working capital. vertising program; and for working capital.
The eompany, was chartered oo March 1958 , as a Louisiana
Corporation in shrevert. La. The chatrer has ben duly inied in
the office of the Secretary of State of the state of Louisiana. The the oonce the corporation is to manufacture, market and distribute
perpose of the par and
eneprieary drug products and also to develop through
 of Jim Wade \& Co.. manufacturers and distributors of Jim wade
Foot Medicine.-V. $189, \mathrm{p}$. 2078 .
Waltham Precision Instrument Co.-Army ContractsThe U. S. Arry Ordnance Ammunition Command has awarded new
contracts to this company for prouction of more than 4,000000 additional shell fuzes, it has been announced by Louis $R$. Ripiey,
President. The ordier, awarded through the Boston Ordinance District.
Thlis.
 which Waltham, in collaboration with Picatinny Arsenal, Dover, N. J. originally designed, develiped and manuracturetingt rane races a more
were delivered for qualification and field testing. It
complicated fuze that had cost the government more than twice the present cost.
The company also manufactures gyroscopes and missile and aircraft
instruments.-V. 190, p. 505.
Wayne Manufacturing Co.-Stock Offered-Public offering of 100,000 shares of capital stock (par \$1) was made on Aug. 20 by an underwriting group managed jointly by Mitchum, Jones \& Templeton and Schwa-
bacher \& Co. The stock, priced at $\$ 12.50$ per share, has all been sold.
PROGEEDS-Net nroceeds from the sale will go to a group of
selling stockholders end none of the proceeds will be received by the Company.
CAPTALIZATION-Capitalization of the company outstancing as
and
 SALEES Net sales of the company in 1988 ,
first för months of 1999 sales were $\$ 2,188,457$.
BUSINESS-The principal business of Wayne Manufacturing, whose main offices are located in Pomona, Calif, in ithe deesign, development,
manuiacture and sale of motor street. sweepers, incusirial power sweepers and truck-mounted aircraft runway vacuum sweepers. These
products are used in a vide variety of applications by municipalities
airports, incuistrial companies and the armed forces.. UNDERWRITERS-The underwriters named below, have severally
agreed to purchase the number of shares set opposite their respective
 -V. 1900, p. 505 .
West Coast Telephone Co.-Registers With SEC-

Western International Life Co. - Common Stock Of-fered-Birkenmayer \& Co., of Denver, Colo., on May 8 publicly offered 300,000 shares of non-assessable common'stock (par 35 cents) at $\$ 1$ per share
PROCEERS-The
capititand surplus capily_and su:p
BUAINESS-
BCoANESS-This company was organized under Coloradc law for
the furpose of engaging in the life insurance business on legal
reserwe the purpose of engaring in the life insurance business on a legal
reserve tasis. It Artices of Incorporation were aproved as to form
by the Attorney General of Colorado on sept. 25, 1958. The Articies
 it receives a Certificate of Authority from the Commissioner of insur-
ancenpoc conform with the requirements to obtain a Certificate of
Authonity Authonity, the company must deposit with the Commissioner of In-
suramae siono.000 of capital or guaranted tund and possess $\$ 50,000$ of surplus. Surplus is defined by Colorado law to be an excess on
assetesover the par value of the outstanding stock plus its current asssets over the par valu.
obligations of every kind.
ESEROW AGREEMNT- $80 \%$ of all of the moneys received from
this stock sale will immediately be escrowed with the colorado Com
 theccompany does not obtain its certificate of authority from the
Insurance Department of the State of Colorado, the moneys deposited -V .188 . p. 2691. $\qquad$
Weyerhaeuser Timber Co. - Secondary Offering - A secondary offering of 42,000 shares of capital stock (par $\$ 7.50$ ) was made at $\$ 46$ per share, with a dealer's concession of \$1 per share. This offering is still being con--V. 189, p. 2289

## Wisconsin Central RR.-Earnings-




Zenith Radio Corp.-New Pocket Portable RadioThis corporation on Aug. 17 announcea a new, advanced design




## THE U.S. TREASURY SALUTES THE PETROLEUM INDUSTRY



## -and its thousands of employees who help strengthen America's Peace Power by buying U.S. Savings Bonds

People in America's petroleum industry take pride in the vital role of their products and services in the national defense and domestic economy. This year the petroleum industry celebrates its first century and features the slogan "Born in freedom . . . working for progress."
Thousands upon thousands of these people find personal satisfaction, too, in helping to strengthen America's Peace Power through regular purchase of U.S. Savings Bonds. The use of the Payroll Savings Plan makes this sound practice convenient and easy.

- If your own company does not have a Payroll Savings Plan in operation at present, take one of these two easy steps to start one and help your people to "Share in America." Your State'Savings Bond Director is anxious to help. Telephone him ńow. Or write to Savings Bond Division, U.S. Treasury Department, Washington, D. C.

L. P. HOLLAND, skilled refinery technician, is typical of thousands of key employees in this field who are buying U.S. Savings Bonds regularly. Mr. Holland, through his company Payroll Savings Plan, is making a personal contribution to the Peace Power of our country.


[^5] 18
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# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Alabama State Docks Department Bond (P. Of . Mobing - J. H. Bruce, Secretary-Treasurer, will receive sealed bids until 10 a.m. (CST) on Sept. 1 for the purchase of $\$ 2,000,000$ dock revenue, Series C bonds. Dated April 1, 1959. Due on Oct. 1 from 1966 to 1977 inclusive. The bonds are callable. Legality approved by White, Bradiey, Ar Ar
Eirgham.

Cleburne County (P. O.
Warrant Heflin), Ala
Warrant Sale - An issue of $\$ 125,000$ state gasoline tax anticipation revenue warrants was awarded to the Brodnax \& Knight, Inc., as $33 / 4 \mathrm{~s}$. Dated Aug. 1, 1959 . Legality approved by Dumas,
O'Neal \& Hayes, of Birmingham.

## ALASKA

Ketchikan Indep. School District,
Bond Sale-The Thas $\$ 990,000$ general obligation' bonds offered Aug. 19-v. 190, p. 719-were awarded to a group composed of Merrill, Lynch, Pierce, Fenner \& Smith, Inc., Pacific Northwest Co. and
Allison-Williams Co., Inc., at a net interest cost of about $4.38 \%$, as follows:
$\$ 224,00041 / 4 \mathrm{~s}$. Due on Sept. 1 from 1961 to 1966 inclusive.
138,000 4s. Due on Sept. 1 from 1967 to 1969 inclusive.
158,000 4.10s. Due on Sept. 1 from 1970 to 1972 inclusive.
$183,00041 / 4 \mathrm{~s}$. Due on Sept. 1 from 1973 to 1975 inclusive.
287,000 4.40s. Due on Sept. 1 from 1976 to 1979 inclusive.

## ARIZONA

Maricopa County School District
No. 81 (P. O. Phonix) Bond Offering - Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 11 purchase of $\$ 15,000$ school buildpurchase of $\$ 15,000$ school building bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1970 incl.
Principal and interest (J-J) payPrincipal and interest (J-J) pay-
able at the County Treasurer's able a
office.

## Mesa, Ariz.

Bond Sale-An issue of $\$ 1,500$,000 gas systems revenue bonds, of the First Boston Corp., Harriof the First Boston Corp., Harri$\operatorname{man}_{\text {Recker }}$ Ripley \& Co., Inc., A. G. Becker \& Co., Inc., and J. C.
Bradford \& Co., at a price of 100.06 , a net interest cost of about
$3.95 \%$, as follows: $3.95 \%$, as follows:
$\$ 285,0004 \frac{1}{2}$ s. Due on July 1 from 1962 to 1972 inclusive.
$450,0003^{3 / 4} \mathrm{~s}$. Due on July 1 from 1973 to 1980 inclusive.

1981 to 1989 inclusive

## Tucson, Ariz.

Bond Offering - Mary Fields City Clerk, will receive sealed bids until 10 a.m. (MST) on Sept. 1 for the purchase of $\$ 5,000,000$ water revenue bonds. Dated Sept. 1, 1959. Due on March 1 from 1960 to 1988 . The bonds are callable Principal and interest (M-S) pay able at the City Treasurer's office, or at the Southern Arizona Bank and Trust Company, Tucson, or at the Chase Manhattan Bank, of New York City, or at the Continental Illinois National Bank and Trust Company of Chicago. Legality approved by Chapman \&

## CALIFORNIA

Bellford Village Water District, San Diego County, Calif Bond Sale - The $\$ 50,000$ water works Second Series bonds of fered Aug. 13 - v. 190, p. 506 were awarded to J. B. Hanauer \& Co., at a net interest cost of $5.25 \%$. Buena Park School District, Orange County, Calif. Bond Offering - Sealed bids will be received at the County Auditor's office in Santa Ana until 11 a.m. (Calif. DST) on Sept 1 for the purchase of $\$ 250,000$ genral obligation building bonds Dated Sept. 15, 1959. Due on Sept. 15 from 1960 to 1984 inclusive.
Principal and interest (M-S) payPrincipal and interest (M-S) payable at the County Treasurer's
office. Legality approved by office. Legality approved by
O'Melveny $\&$ Myers, of Los Angeles.

Escondido, Calif.
Bond Offering - Guy Ashley, City Clerk, will receive sealed on Sept. 22 for the purchase of $\$ 1,175,000$ municipal improvement bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1999 inclusive. Principal and interest (A-O) payable at the City Treasurer's orfice Legality approved by O'Melveny $\&$ Myers, of Los Angeles
Fresno. Calif.
Fresno. Calif.
Bond Sale-An issue of $\$ 1,750,-$ 000 airport revenue, Series A bonds, was awarded to a group Schwabacher \& Co., and Tayor, and Company at a price of 97.00 a net interest cost of about $5.35 \%$, as follows:
$\$ 510,0005$ s. Due on Aug. 1 from 1965 to 1975 inclusive.
$1,240,00051 / 4$ s. Due on Aug. from 1976 to 1989 inclusive.
Julian Union School District,
San Diego County, Calif.
Bond Offering - R. B. James, lerk of Board of Supervisors, will receive sealed bids until 10:30 a.m. on Sept. 1 for the purchase of $\$ 90,000$ school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1969. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

## Palm Springs, Calif.

Bond Offering-Mary G. Ringwald, City Clerk, will receive sealed bids until 3 p.m. (Calif. DST) on Sept. 23 for the purchase of $\$ 155,000$ municipal improvement bonds. Dated Oct. 1, 1959.
Due on Oct. 1 from 1960 to 1975 Due on Oct. 1 from 1960 to 1975
inclusive. Principal and interest inclusive. Principal and interest
(A-O) payable at the City Treas-(A-O) payable at the City Treas-
urer's office. Legality approved by O'Melveny \& Myers, of Los Angeles.
Rincon Valley Union School Dist., Sonoma County, Calif.
Bond Offering-Eugene D. Williams, County Clerk, will receive sealed bids until $2: 30$ p.m. (Calif.
DST) on Aug. 25 for the purchase DST) on Aug. 25 for the purchase
of $\$ 185,000$ school Series A bonds of $\$ 185,000$ school, Series A bonds.
Dated Sept. 1, 1959. Due on Sept Dated Sept. 1, 1959. Due on Sept.
1 from 1960 to 1984 incl. Principal and interest (M-S) payable at the County Treasurer's office.
Sylvan Union School District,
Stanislaus County, Calif.
Bond Offering - L: W. Bither, County Clerk, will receive sealed bids until 2 p.m. (Calif. DST) on Sept. 1 for the purchase of, $\$ 165$,000 school building, Series A bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1979 inclusive

## Principal and interest (A-O) pay

 able at the County Treasurer's office. Legality approved byOrrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

## Van Allen School District, <br> \section*{San Joaquin County, Calif.}

Bond Offering - R. E. Graham Clerk of Board of Supervisors, will receive sealed bids until 1 a.m. (Calif."DST) on Aug. 24 for the purchase of $\$ 25,000$ schoo bonds. Dated June 30, 1952. Due
on June 30,1966 and 1967. Prinon June 30, 1966 and 1967. Principal and interest (J-D) payable at the County Treasurer's office Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

## CONNECTICUT

Glastonbury, Conn.
Bond Sale - An issue of \$503,000 bonds was awarded to the Harris Trust ${ }^{2}$ Savings Bank, of 100.169 , a basis of $3.68 \%$, as follows:
$\$ 354,000$ building bonds.

## 149,000 school bonds.

## FLORIDA

## Bradenton, Fla

Bond Offering-Harold F. SilCity Clerk, will receive on Sept. 11 for the purchase of $\$ 350,000$ franchise tax auditorium revenue bonds. Dated Sept. 1, 1979 inclusive. Principal and interest (M-S) payable at the Morgan Guaranty Trust Company of New York City, Legality apTrimble \& Mitchell, of New York City.

## GEORGIA

Atlanta, Ga.
Bond Sale - The $\$ 3,000,000$ airport reveriue bonds offered Aug. 18-v. 190, p. 612-were awarded Weld \& Co., and RobinsonHumphrey Co., Inc., at a price of 100.0499, at a net interest cost of about $4.077 \%$, as follows:
$\$ 595,00043 / 4 \mathrm{~s}$. Due on Jan. 1 from 1961 to 1969 inclusive.
$1,220,000.4 \mathrm{~s}$. Due on Jan. 1 from 1970 to 1981 inclusive.
$1,185,0004.05 \mathrm{~s}$. Due on Jan. 1 from 1982 to 1989 inclusive.
Other members of the syndicate are: Blyth \& Co., Inc., Equitable Securities Corporation, Courts \& Co., Johnson, Lane, Space Corp., Rand \& Co., J. H. Hisman \& Co., Wm. Blair \& Co., Byron Brooke \& Co., J. W. Tindall \& Co., and McNeel, Rankin \& Budd.

## Morehouse College (P. O.

Bond Offering - Benjamin E. Mays, President, will receive sealed bids until 2 p.m. (EST) on Sept. 10 for the purchase of $\$ 350$,revenue bonds. Dated July 1,1959 Due on July 1 from 1962 to 1999 inclusive. Legality approved by Spalding, Sibley, Troutman, Meadow, \& Smith, of Atlanta. The issuer is not a public agency and to Federal income taxes.

## ILLINOIS

Dupage County School District
No. 44 (P. O. Lombard), Ill.
No. 44 (P. O. Lombard), Ill.
Bond Offering - Eva Schultz Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 27 for the purchase of $\$ 120,000$ school
1959. Due on Dec. 1 from 1960 to 1965 incl. Principal and interest (J-D) payable at a place to be
agreed upon by the succesful bidagreed upon by the succesful bid-
der and the Board of Education. Legality approved by Chapman \& Cutler, of Chicago.
Ogle and Stephenson Counties Community Unit Sch. Dist.
No. 270 (P. O. Leaf River), No. 270 (P. O. Leeaf
Bond Sale-The $\$ 175,000$ school building bonds offered Aug. 12v. 190, p. 612 -were awarded to Quail \& Co., at a net interest cos f about $3.8 \%$, as
$\$ 80,0004 \mathrm{~s}$. Due on Dec. 1 from 1960 to 1969 inclusive.
95,000 3.80s. Due on Dec. 1 from 1970 to 1972 inclusive.

## Palestine, Ill.

Bond Sale - An issue of $\$ 115$,000 sewerage bonds was awarded to the White-Phillips Co., Inc., as
$41 / 2 \mathrm{~s}$, and $43 / 4$ s. Dated July 1, 1959. $41 / 2$ s, and $43 / 4$ S. Dated July $1,1959$.
Due on Jan, 1 from 1961 to 1969 incl. Legality approved by Charles \& Trauernicht, of St. Louis.

## Park Ridge, Ill.

Bond Sale-The $\$ 500,000$ water works improvement bonds offered Aug. $18-$ v. 190 p. $407-$ were awarded to and the National Boulevard Bank, of Chicago, jointly, at a price of 100.002, a net interest cost of about $4.009 \%$.

San Jose, Ill.
Bond Sale-An issue of $\$ 90,000$ water works revenue bonds wa awarded to Quail \& Co., as 5 s . Dated May 1, 1959. Due on May 1 from 1961 to 1988 incl. Legality approved by Charles \& Trauer nicht, of St. Louis.

South Holland, Ill.
Bond Offering - Raymond Gouwens, Village Clerk, will receive sealed bids until 2 p.m. (CDST) on Aug. 24 for the purchase of $\$ 240,000$ water revenue bonds. Dated Aug. 1, 1959. Due on May 1 from 1961 to 1988 inclusive. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at a bank or trust company in the City of Chicago. Legality approved by Chapman \& Cutler of Chicago.

## INDIANA <br> State Teachers College Board (P. O. Terre Haute), Ind.

 Bond Offering - J. Kenneth Moulton, Treasurer, will receivesealed bids until 2 p.m. (CDST) sealed bids until 11 for the purchase of on Sept. 11 for the purchase of
$\$ 586,000$ student union revenue bonds. Dated Nov. 1, 1959. Due on bonds. Dated Nov. 1959.0 inclu-
Nov. 1 from 1960 to 1987 in Nov. 1 from 1960 to sive. Legality approved by Ross, sive. Legality approved by Ross,
McCord, Ice \& Miller, of Indianapolis.
Tipton-Cicero Twp. School Bldg. Corporation (P. O. Tipton), Ind. Corporation Sale-The $\$ 1,210,000$ first mortgage revenue bonds offered Aug. 20-v. 190, p. 720-were awarded to a group composed of ties Corp., Indianapolis Bond \& ties Corp., Indianapore Corp., and Raffensperger, Hughes \& Co., Inc., as $4 \frac{1}{4} \mathrm{~s}$, a net interest cost of about $4.20 \%$.

## IOWA

Eagle Grove Community Sch. Dist.,
Bond Offering - Edwin Barbour, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on Aug. 31 for the purchase of $\$ 850,000$ general obligation school building bonds. Dated April 1, 1959. Due on Nov. 1 from 1961 to 1978 inclusive. Principal and interest payable at
the School Treasurer's office. Legality approved by Chapman \& Cutler, of Chicago.
Iowa Valley Community Sch. Dist. (P. O. Marengo), Lowa Bond Offering - Charles $R$. School Directors, will receive School Directors, 30 p. receive sealed bids until $7: 30$ p.m. (CST) 04 Aug. 24 or the purchase 1959 school bonas. Dated sept. , 1999. Due on Nov. 1 from 1960 o 1977 inclusive. Legality ap proved by Bannister, Carpenter,
Ahlers \& Cooney, of Des Moines.

## Urbana, Iowa

Bonds Offered-Wiley S. Jones, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 25 for the purchase of $\$ 25,000$ water bonds. Dated Sept. 1, 1959 Due on Nov. 1 from 1960 to 1972
a net interest cost of about $4.37 \%$, as follows:
$\$ 565,0004 \mathrm{~s}$. Due on March 1 from
1962 to 1972 inclusive.
$875,00041 / 4$ s. Due on March
from 1973 to 1980 inclusive.
275,000 4.30s. Due on March
1981 and 1982.
$0,0004.35 \mathrm{~s}$. Due on March
from 1983 to 1985 inclusive
from 1986 to 1989 inclusive
Other members of the syndicate are: Equitable Securities Corporation, Scharff \& Jones, Inc., Merrill
Iynch, Pierce, Fenner \& Smith Innch, Pierce, Fenner \& \& Corrow, Leary \& Co., Howard, Weil, Labouisse, Fried-
richs \& Co., Ducournau \& Kees, richs \& Co., Ducournau \& Kees,
Ladd Dinkins \& Co., Nusloch, Baudean \& Smith, Arnold \&
Crane, Schweickhardt \& Co., Glas Crane, Schweickhard \& Co., Gla Hutton \& Co., Abroms \& Co.,
Steiner, Rouse \& Co., Dane \& Co. Steiner, Rouse \& Co., Dane \& Co.,
Weil Investment Co., Citizens Bank \& Trust Co., of Covington,
and Rapides Bank \& Trust Co., of Alexandria.

## MAINE

## Augusta, Me

Bond Sale - The $\$ 50,000$ school improvement bonds offered Aug. 13-v. 190, p. 613 -were awarded Trust Co., of Boston, as 2.90 s , at Dated Sept. 1, 1959. Due on Dept. 1 from $1960^{\text {q }}$ ' ${ }^{\circ} 1964$ inclusive. Principal and interest payable at the Boston Safe Deposit and Trust Company, Boston. Legality approved by Verrill, Dana,
Walker, Philbrick \& Whitehouse, of Portland.

## Brunswick; Maine

Bond Sale-An issue of $\$ 310,000$ school bonds was awarded to Sal-
omon Brothers \& Hutzler, as 3.70 s, omon Brothers \& Hutzler, as 3.70 s ,
at a price of 100.438 , a basis of $3.64 \%$.

South Portland, Maine Bond Offering-Bernal B. Allen, bids until noon (EDST) on Sept. 1 for the purchase of $\$ 866,000$ perfor the purchase of $\$ 866,000$ perSept. 1, 1959. Due on Sept. 1 from
1960 to 1979 inclusive. Principal and interest payable at the Casco Bank \& Trust Company, Portland. Legality approved by Woodman, of Portland.

## MARYLAND

## Centreville, Md.

Eond Sale - An issue of $\$ 155$,000 sewer system general obligation revenue bonds was awarded to Baker, Watts \& Co., at a net
interest cost of about $3.62 \%$. Due from 1960 to 1974 inclusive

## MASSACHUSETTS

Hudson, Mass.
Bond Sale -An Mass.
Asue of $\$ 300,-$ 000 electric light bonds was awarded to Goldman, Sachs \& Co., Paine, Weber, Jackson \& Curtis,
and Harkness \& Hill, Inc., jointly, as 3.70 s , at a price of 100.169 , a basis of $3.67 \%$.

## Middlesex County (P. O. East

Cambridge), Mass.
Note Offering ESealed. bids will be received by the County Com-
missioners until 11 a.m. (EDST) on Aug. 25 for the purchase of $\$ 800,000$ temporary Loan Notes. 6, 1959. Principal and interest payable at the Second Bank ton.

Needham, Mass.
Bond Sale-An issue of $\$ 1,100,-$ 000 bonds was awarded to a group Inc., Goldman, Sachs \& Co., Paine, Webber, Jackson \& Curtis, and
Hornblower \& Weeks, as 3.40 s , at Hornblower \& Weeks, as 3.40 s , at
a price of 100.5799 , a basis of $3.33 \%$, as follows:
$\$ 700,000$ school project loan bonds. 400,000 library bonds.
Dated Sept. 1, 1959. Principal
nd interest payable in Boston.

Legality approved by Storey,
Thorndike, Palmer \& Dodge, of Boston.
North Attleborough, Mass.
Bond Sale - An issue of $\$ 105$, 000 bonds was awarded to Bache $\&$ Co., $31 / 2 \mathrm{~s}$, at a price of 100.017 $\$ 70,000$ water loan bonds.
35,000 sewer loan bonds.

## Randolph, Mass.

Bond Offering - Edward T. Clark, Town Treasurer, will re-
ceive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m.
(EDST) on August 27 for the purchase of $\$ 395,000$ sewerage loan bonds. Dated Sept. 1, 1959 Due on Sept. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Merchants National
Bank of: Boston. Legality proved by Storey, Thorndike Palmer \& Dodge, of Boston.

Watertown, Mass.
Bond Offering - Robert $C$ Hagopian, Town Treasurer, will receive sealed bids at the Mer-
chants National Bank of Boston 28 State Street, Boston 6, until 11 a.m. (EDST) on Aug. 25 for the
purchase of $\$ 1,275,000$ bonds as purchase
$\$ 810,000$ school remodeling bonds.
Due on Aug. 15 from 1960 to 465,000 school addition bonds. Due on Aug. 15 from 1960 to
1969 inclusive.
Dated Aug. 15, 1959. Principal and interest payable at the Merchants National Bank, of Boston.
Legality approved by Storey, Thorndike, Palmer \& Dodge, of Boston.

## MICHIGAN

## Allen Park Public School District

 MichiganBond Offering-Clinton W. Fellows, Secretary of Board of Eduuntil 8 p.m. (EST) on Sept. 14 for the purchase of $\$ 200,000$ swim1959. Due on June 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at a bank or the company to be designated by the successful bidder. Legality Davis, McKean \& Cudlip, of Detroit.

## Armada Area School Distric

Note Sale-An issue of $\$ 45,400$ Nax anticipation notes was awarded to the Armada State Bank,
Armada, at $3.75 \%$ interest Dated Aus 15 interest. Dated 15, 1960. Principal Due on March 15, 1960 . Principal and in-
terest payable at a place to be agreed upon by the Board and agreed upon by the successful bidder.

## Blissfield Community District No. 8, Mich <br> District No. 8, Mich

Superintendent of Schools, will receive sealed bids until 4 p.m.
(EST) on Aug. 24 for the purchase of $\$ 50,000$ tax anticipation notes. Dated Aug. 15, 1959. Due on April 1, 1960. Principal and interest payable at the Jipson-Carter State Bank, of Blissfield.
Calhoun County (P. O. Marshall),
Note Offering
Mingan
Ray Purcell, County Clerk, will receive sealed
bids until $8 \mathrm{p} . \mathrm{m}$. (EST) bids until 8 p.m. (EST) on Aug.
24 for the purchase of $\$ 100,000$ 24 for the purchase of $\$ 100,000$
county notes. Dated Aug. 31,1959 . Due on Jan. 1, 1960. Principal and interest payable at the County Treasurer's office.
Deerfield Township Public School District ( $P$. O. Deerfield), Mich.
Note Offering Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 26 for the purchase of $\$ 30,000$ tax anticipa-
tion notes. Dated Aug. 20, 1959 Due on Feb. 29, 1960. Principal and interest payable at a place and interest payable at a place
to be designated by the successful
bidder.

## Dickinson County (P. O. Iron Mountain), Mich.

Bond Sale-The $\$ 600,000$ County Hospital, Series I bonds offered Aug. 13 - v. 190, p. 508 - were Stranahan, Harris \& Co., McDon-ald-Moore \& Co., Shannon \& Co., ner Securities C Co., and Chan100.059, a at interest
about $3.91 \%$, as follows:
$\$ 100,0005 \mathrm{~s}$. Due on May 1 from 1960 to 1963 inclusive. $350,0004 \mathrm{~s}$. Due on May 1 from
1964 to 1971 inclusive 100,000 33/45. Due on May 1, 1972 $50,0003^{5} / \mathrm{s}$ s
Dowagiac Union School District
Note Offering-D. Bruce Laino, Secretary of Board of Education, will receive sealed bids until 8 purchase of $\$ 100,000$ tax anticipation notes. Dated. Aug. 1, 1959.
Due on May 1, 1960. Principal and interest payable at a place to be bidder.

Eaton Rapids Public School District, Mich.
Note Sale - The $\$ 62,000$ ta anticipation notes offered Aug. 13 to the National Bank of Eaton at $3.00 \%$ interest, plus a premium of $\$ 5.00$.

Flint, Mich.
Bond Offering-Olney L. Craft Director of Finance, will receive Aug. 31 for the purchase of $\$ 522$,000 automobile parking system Due on July 1 from 1960 to 1983 inclu) prince and interes Merchants Bank \& Trust Company, of Flint. Legality approved Kean \& Cudlip, of Detroit.

## Bond Oarden City, Mich.

City Clerk, will receive seale bids until 8 p.m. (EST) on Sep 2 for the purchase of $\$ 46,000$ ing bonds. Dated July 1, 1959 Due on July 1 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at a bank or trust comsuccessful bidder. Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.

## Houghton County (P. O.

Houghton), Mich.
Offering
Note Offering - Edward
Tambellini, County Clerk, will Tambellini, County Clerk, will receive sealed bids until 4 p.m.
(EST) on Aug. 24 for the pur chase of $\$ 85,000$ county road notes Dated July 1, 1959. Due on Aug. 1,
1960 and 1961. Principal and interest payable at the Count Treasurer's office
Howell Township Public School District (P. O. 305 S. Michigan St., Howell), Mich.
Offering - Ed w Fritch, Secretary of Board of Eduuntil 7:30 p.m. (EST) sealed bids until 7:30 p.m. (EST) on Aug. 20 for the purchase of $\$ 145,000$ tax
anticipation notes. Dated Aug. 27 1959. Due on April 1, 1960. Principal and interest payable at a
place to be agreed upon by the place to be agreed upon by the
bcard and the successful bidder
Inkster, Mich.
Bond Offering-Freda K. Deceive sealed bids until 8 p.m of $\$ 286,000$ bonds, as follows. $\$ 215,000$ paving special assessmen 1959 to Due on Dec. -
71,000 general obligation paving benas. Due on Sept.
1960 to 1969 inclusive.
Dated Aug. 1, 1959. Principal and interest payable at a rank the successful biduer. I egality apprcved by Dickinson, Wrigit, Davis, McKean \& Cudlip, Detroit.

Kearsley Community School
District (P. O. Flint), Mich.
Bond Sale-An issue of $\$ 575,000$ school building, Series I bonds Michigan Corporation, First of Nuveen \& Co., jointly, at a price of 100.024 , a net interest
$\$ 75,00043 / 4 \mathrm{~s}$. Due on July
1960 to 1964 inclusive
$100,00041 / 2$ s. Due on July
1965 to 1969 inclusive.
$175,00041 / 8 \mathrm{~s}$. Due on July 1 from
1970 to 1977 inclusive
$225,00041 / 4$ s. Due on July 1 from
1978 to 1986 inclusive
1978 to 1986 inclusive.
Kimball Unit School District, Mich.
Note Offering - Bernard L. Education, will receive seale bids until 8 p.m. (EST) on Aug 28 for the purchase of $\$ 25,000$ tax anticipation notes. Dated July 1 1959. Due on March 30, 1960 Principal and interest payable at place to be agreed upon by the successful bidder and the Board of Education.
Maple Grove School District (P. O
3086 Eaton Rapids Road,
Lansing 10), Mich.
Bond Offering-Velma Roghan, Secretary of Board of Education will receive sealed bids until 8 p.m. (EST) on Sept. 2 for the purchase of $\$ 200,000$ school building July 1 from 1960 to 1965 incl. Principal and interest (J-J) payable at a bank or trust company to be designated by the success Iuller, Canfield, Paddock \& Miller, Canfield, Paddock

## Marshall Public School District,

Bond Sale-The $\$ 1,750,000$
Bond S S I e-The $\$ 1,750,000$ fered Aug. 19-v. 190, p. 721were awarded to a syndicate headed by First of Michigan Corporation, and Braun, Bosworth net interest cost of about $3.93 \%$ as follows:
$\$ 110,00043 / 4 \mathrm{~s}$. Due on July 1 from
1960 to 1963 inclusive.
0,000 4s. Due on. July 1 from
1964 to 1980 inclusive.
$40,00037 / 8 \mathrm{~s}$. Due on July 1 from
1981 to 1988 inclusive
Other members of the syndicate are: Harriman Ripley \& Co. Curtis; Watling, Lerchen \& Co. Stranahan, Harris \& Co., Inc.; Mc Donald-Moore \& Co.; Walter J
Wade, Inc., and Charles A. Parcells \& Co.

## Mayvilie Community

District, Mich.
Bond Offering-Clare E. Maiers Secretary of Board of Education will receive sealed bids until 8 p.hase of $\$ 410,000$ school site and Building bonds. Dated Oct. 1, 1959. Due on July 1 from 1960 to
1985 incl. Principal and intere 1985 incl. Principal and interes (J-J) payable at a bank or trust
company to be designated by the successful bidder. Legality ap broved by Miller, Canfield, Pad dock \& Stone, of Detroit.

## Midland, Mich.

Bond Offering - Kenneth W Lybolt, City Clerk, will receive taled bids until 5 p.m. (EST) on Sept. 2 for the purchase of $\$ 208$,000 special assessment bonds, as
follows: $\$ 141,000$ street improvement bonds.
46,000 sanitary sewer improvement bonds.
21,000 water main improvement bonds.
Dated Sept. 1, 1959. Due on Oct.
from 1960 to 1964 incl. Principal and interest (A-O) payable at the City Treasurer's office. Legality Faddock \& Stone, of Detroit.

## Mills Township School District

( $P$. O. Midland), Mich. Bond Offering - Elaine Kastl,
Secretary of Board of Education,
will receive sealed bids until 8
p.m. (EST) on Aug. 31 for the purchase of $\$ 85,000$ school buildon May 1 from 1960 to 1977 incl Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock \& Stone of Detroit.

Monroe, Mich.
Bond Offering - D. A. Soleau, City Clerk, will receive sealed bids until $7: 30$ p.m. (EST) ors 000 bonds as follows:
$\$ 180,000$ street special assessment bonds.
54,000 sanitary sewer special 37,000 general bonds
sewer, street paving and itary sewer bonds.
Dated Aug. 1, 1959. Due on Aug from 1960 to 1968 incl. Princi pal and interest (F-A) payable at a bank or trust company to be
1959. Due on Aug. 1 from 1960 to 1968 incl. Principal and interest (F-A) payable at a bank or trust company to be designated by the
successful bidder. Legality approved by Dickenson, Wright, Detroit.
Wyoming Township City School District No. 7 (P. O. 1335
Grand Rapids), Mich
Note offering - Lloyd C. Fry Superintendent of Schools, will receive sealed bids until 8 p.m.
(EST) on Aug. 24 for the purchase of $\$ 75,000$ tax anticipatio notes. Dated Sept. 1, 1959. Due on Feb. 1, 1960. Principal and inter-
est payable at a place to be desigest payable at a place to be desi
nated by the successful bidder.
$\begin{gathered}\text { Ypsilanti, Mich. } \\ \text { Bond } \\ \text { Sale--The }\end{gathered} \$ 49,000$ special ssessment street improvement bonds offered Aug. $17-$ v. 190, p. 721 -were awarded to Stranahan Harris \& Co., Inc., at a
terest cost of about $3.52 \%$.

## MINNESOTA

Arlington, Minn.
Bond Offering-Mildred C. AnBond Ofrering- Cerk, will receive dealed bids until 8 p.m. (CDST) $\$ 120,000$ sewage treatment plant $\$ 120,000$ sewage treatment plant mprovement bonds. Dated Sept , 1959. Due on Sept. 1 from 1961 o 1979 inclusive. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality ap proved by Dorsey, Owen, Scott Barbe

## Lakeville, Minn.

Bond Sale - The $\$ 30,000$ gen eral obligation street bonds of fered Aug. 12 - v. 190, p. $508-$ tional Bank of Lakeville, as $33 / 4 \mathrm{~s}$ at a price of $100: 086$, a net interest cost of about $3.73 \%$.
Le Center Independent School District No. 392, Minn.
d Offering District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Sept. 14 for the purchase
000 general obligation building bonds. Dated Oct school Due on April 1 from 1962 to 1989 incl. Legality approved by Dorsey, Owen, Scott, Barber \& Marquart, of Minneapolis.

Milaca, Minn.
Bond Offering-Henry Anderson, Village Clerk, will receive sealed bids until 8 p.m. (CDST)
on Sept. 3 for the purchase of $\$ 140,000$ storm sewer bonds. Dated $\$ 140,000$ storm sewer bonds. Dated
Sept. 1, 1959 . Due on Sept. 1 from 1962 to 1979 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder Legality approved by Faegre \&
Benson of Minneapolis, and Peterson,
Paul.

Minneapolis, Minn.
Bond Offering - Al. Hansen, City Comptroller, will receive
sealed bids until 10 a.m. (CDST) on Sept. 3 for the purchase of $\$ 2,600,000$ general obligation bonds, as follows:
$\$ 300,000$ park bonds
$1,000,000$ library bonds. 300,000 public building bonds 100,000 fire station bonds 100,000 street bonds
800,000 urban renewal bonds.
Dated Oct. 1, 1959. Legality ap-
proved by Hawkins, Delafield \& proved by Hawkins, Dela
Wood, of Nev: York City.

## Northrop, Minn.

Bond Offering-Sylvan Behrens Village Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug.
26 for the purchase of $\$ 55,000$ general obligation sewage treatment plant bonds. Dated Sept. 1 1959. Due on March 1 from 1962 interest (M-S) payable at a bank or trust company to be designated or trust company to be designated
by the successful bidder. Legality $\begin{array}{ll}\text { approved by } & \text { Briggs, Gilbert } \\ \text { Morton, Kyle \& }\end{array}$ Paul.

Richfield Indep. School District Bond Sale - The $\$ 1,000,000$ chool building bonds offered Aug. $18-$ v. 190, p. $508-$ were
awarded to a syndicate headed by John Nuveen \& Co., at a price of par, a net intere
$4.20 \%$, as follows:
$\$ 525,0004 \mathrm{~s}$. Due on Feb. 1 from 1962 to 1976 inclusive.
$280,0004.10$ s. Due on Feb.
1977 4.20s. Due on Feb.
1985 to 1989 inclusive.
Other members of the syndicate re: B. J. Van Ingen \& Co., Inc. American National Bank, St. Paul,
Barcus, Kindred \& Co., McDougal Barcus, Kindred \& Co., McDougal
\& Condon, Inc., E. J. Prescott \& \& Condon, Inc., E. J. Presc
Co., and Allan Blair \& Co.

Young America, Minn.
nd Offering - Fred Boeck, illiage Clerk, will receive sealed bids until 7 p.m. (CDST) on Aug. 26 for the purchase of $\$ 15,000$ general. obligation bonds. 1 from 1960 to 1974 inclusive Principal and interest payable at any suitable bank designated by the successful bidder. Legality apChaska.

## MISSISSIPPI

## Cleveland, Miss.

Bond Sale-An issue of $\$ 325,000$ sewerage construction bonds was awarded to the Bank of Cleve-
land at a net interest cost of land at a net interest cost of
about $4.15 \%$. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1979 inclusive. Legality approved by
Charles \& Trauernicht, of St. Charles
Louis.

Tylertown, Miss.
Bond Offering Miss. Mrs. Phillip Coonerly, Town Clerk, will re (CST) on Sept. 1 for the purchase of $\$ 550,000$ bonds, as fol
$\$ 250,000$ sewer, general obligation bonds. Due from 1962 to 1985 inclusive.
300,000 water works and sewer
system revenue system revenue bonds. Due
from 1962 to 1988 inclusive.

## MISSOURI

East Prairie, Ma.
Sale-An issue of $\$ 150,000$
Bond Sale-An issue of $\$ 150,000$ sewer bonds was awarded to the Commerce Trust Co., of Kansas City, as follows:
$\$ 47,00041 / 4 \mathrm{~s}$. Due on March 0004 s . Due on March 1 from 1968 to 1971 inclusive.
$00041 / 4 \mathrm{~S}$. Due on March
from 1972 to 1976 inclusive.
$30,00043 / 8 \mathrm{~s}$. Due on March
from 1977 to 1979 inclusive.
Dated Sept. 1, 1959. Principal and interest payable at the Com-
merce Trust Co., of Kansas City Legality approved by Charles \& Trauernicht, of St. Louis.
Poplar Bluff School District, Mo 000 school building bonds wa, awarded to a group composed of Merrill Lynch, Pierce, Fenner \& Inc., and First Securities Com pany of Kansas, at a price of 100.02 , a net interest cost of abou
$3.45 \%$, as follows: $\$ 200,00033 / 2$

1960 to 1963 inclusive. 1 from
$150,0003^{1 / 4}$ S. Due on Feb. 1 from
1964 to 1966 inclusive.
$50,00031 / 2$ s. Due on Feb. 1 from
1967 to 1969 inclusive.
Dated Aug. 1, 1959. Legality aporoved by Charles \& Trauernicht, of St. Louis.

## MONTANA

Billings, Mont.
Billings, Mont.
Bond Offering-William J. Fry, bids until $7: 30 \mathrm{p} . \mathrm{m}$, (MST) on Sept. 8 for the purchase of $\$ 20,140$ onds, as follows:
$\$ 11,340$ No. 738 bonds
4,000 No. 739 bonds
4,800 No. 740 bonds.
Dated Sept. 15, 1959
uster County School District
Bond Offering - Mrs. Rita McMillan, Clerk oí Board of Trustees will receive sealed bids until 7:30 p.m. (MST) on Aug. 24 for the
purchase of $\$ 9,000$ school bonds. purchase of $\$ 9,000$
Dated July 1,1959 .

## Glasgow, Mont

Bond Offering - Martin Miller City Clerk, will receive sealed bids until 8 p.m. (MST) on Sept 2 for the purchase of $\$ 43,000$ water and sewer bonds. Dated
Sept. 1, 1959. Due on Jan. 1, 1970.

## (P. O. Saco), Mont.

Bond Offering - B. C. Chellren, Clerk of Board of Trustees, will receive sealed bids until $1: 30$
p.m. (MST) on Sept. 15 for the p.m. (MST) on Sept. 15 for the trict
1960.

Additional Sale: B. C. Chellgren
will also receive sealed bids on the same day for $\$ 175,000$ Saco High School District No. B bonds. Dated Jan. 2, 1960.

## NEW HAMPSHIRE

Concord, N. H.
Note Offering-Verne F. Santas Jr., City Treasurer, will receive
sealed bids until 11 a.m. (EDST) sealed bids until 11 a.m. (EDST)
on Aug. 26 for the purchase of $\$ 225,000$ tax anticipation notes $\$ 225,000$ tax anticipation notes. 4, 1959. Principal and interest payable at the National Shawmut
Bank of Boston. Legality approved by Storey, Thorndike, Palmer \& Dodge, of Boston.

Bond Offering-Mildred S. Gilman, City Clerk, will receive sealed bids at the First National Bank, of Boston, Municipal Divi11:30 45 Milk Street, Boston, unti for the purchase of $\$ 145,000$ bonds, as follows:
$\$ 45,000$
bonds. Due on Sept. 1 from 1960 to 1968 inclusive.
100,000 water system bonds. Due on Sept. 1 from 1960 to 1969 inclusive.
Dated Sept. 1, 1959. Principal and interest payable at the Firs National Bank of Boston. Legality approved by Ropes, Gray Best
Coolidge \& Rugg, of Boston.

Salem, N. H.
Bond Offering, N. H. . be received at the First Nationa Bank of Boston, in Boston, until 11:30 a.m. (EDST) on Aug. 26 for
the purchase of $\$ 100,000$ water the purchase of $\$ 100,000$ water
bonds. Dated Sept. 1,1959 : Due on bonds. Dated Sept. 1, 1959. Due on Principal and interest payable a the First National Bank of Bos ton. Legality approved by Ropes,
Gray, Best, Coolidge \& Rugg, of Gray, B

## NEW JERSEY

Atlantic City, N. J.
Bond Offering Whitman, City Clerk, will receive sealed bids until 8 p.m. (EDST) $\$ 3,000,000$ general obligation improvement bonds. Dated Oct. 1, 1959. Due on Oct: 1 from 1960 to terest (A-O) payable at the First National City Bank, New York. Legality approved by Hawkins,
Delafield \& Wood, of New York City.

J. Sims \& Co., Inc.; Thomas \& Co.
Rippel \& Co. F Rippel \& Co.; F. R Cole \& Co Adams \& Hinckie;, Ewing \& C

## NEW IVEXICO

Tucumari, N. Mex
Bond Sale-An issue of $\$ 445,000$ refunding and improvement exectric system revenue bonds wa
awarded to Lucas, Eisen \& awarded to Lucas, Eisen \&
Waeckerle, Inc., and Quinn \& Co., jointly, as follows:
$\$ 160,000$ 3s. Due on June 15 from
1960 to 1962 inclusive.
from 1963 to 1966 inclusive
Dated June 15, 1959. Principal and interest (J-D) payable at the Legality approved by Tallmadge \& Tallmadge, of Den Tallmadge

## NEW YORK

Beacon City School District, N. Y
Bond Offering-Vera Z. Baran
District Clerk, will receive sealed bids until 2 p.m. (EDST) on Aug. 27 for the purchase of $\$ 175,000$ Due on April 1 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the Fishkill National Bank of Beacon. Legality approved by Vandewater, Sykes
Heckler $\&$ Galloway, of New York City.

## Buffalo, N. Y

Note Offering-Chester Kowal City Comptroller, will receive on Sept. 3 for the purchase of $\$ 1,000,000$, bond anticipation notes. Dated Sept. 15, 1959. Due on Sept. 15, 1960. Legality approved by New York City.

Geneseo, N. Y
Bond Offering - Albert A
Hodges, Village Treasurer, will
receive sealed bids until 2 p.m.
EDST) on Sept. 1, for the pur
tem bonds. Dated Sept. 1, 1959 Due on Sept. 1 from 1960 to 1988 M-S ) Principal and interes Valley National Bank \& Trust Company, of Geneseo. Legality approved by Vandewater Sykes Heckler \& Galloway, of New York City.
Hempstead East Meadow Fire Dist
(P. O. East Meadow), N. Y.
Bond Offering- Stanley Friedenberg, Fire District Treas urer, will receive sealed bids the purchase of $\$ 125.000$ fire bonds. Dated May 1, 1959. Due clusive. Principal and interest (M-N) payable at the Hempstead Bank, East Meadow Branch, of by Hawkins, Delafield \& Wood of New. York City.
Hempstead Union Free Sch. Dist
No. 5 (P. O. Levittown), N. Y.
Bond Offering - Esther B Siegel, District Clerk, will receiv sealed bids until 11 a.m. (EDST) on Aug. 27 for the purchase of
$\$ 490,000$ condemnation a w a rd bonds. Dated Oct: 1, 1959. Due on Oct. 1 from 1960 to 1988 inclusive Principal and interest (A-O) payable at the Franklin National
Bank of Long Island, Mineola, or at the United States Trust Com pany, of New York. Legality ap proved by Vandewater, Sykes, City.
Lancaster, Cheektowaga and Elma
(Towns) Central School District
No. 1 (P. O. Lancaster) N Y
Bond Offering - Gertrude Hummel, District Clerk, will re (EDST) on Aug. 25 for the purchase of $\$ 773,000$ school bonds Dated Sept. 1, 1959. Due on Dec
1 from 1960 to 1978 inclusive 1 from 1960 to 1978 inclusive Traders Trust Company, Buffalo.

Delafield \& Wood, of New York
Lloyd Highland Water District
(P. O. Highland), N. Y. Town Supervisor, will receive sealed bids until 4 p.m. (EDST) $\$ 500,000$ water bonds. Dated Sept 1, 1959. Due on Sept. 1 from 1960 to 1984 inclusive. Principal 1960 interest (M-S) payable at the Chase Manhattan Bank, of New York City. Legality approved by Reed, Hoyt, Washburn \& McCarthy, of New York City.
Lysander, Van Buren and Clay
Central School District No. ${ }^{1}$
(P. O. Baldwinsville), N. Y.
Bond Sale-An issue of $\$ 1,790$, 000 school building bonds was awarded to a syndicate headed by the Marine Trust Company, of 3.70 s , at price of 100.58 , a basis of $3.63 \%$

Other members of the syndiufacture: Blair \& Co., Inc.; ManBuffalo; Roosevelt \& Cross; R. H. Morton \& Co., Inc.; R. D. White \& Dated May 1, 1959. Due on Nov. from 1960 to 1979 inclusive Principal and interest (M-N) payable at the First Trust and Deposit Company, in Syracuse, or York City. Legality approved by Vandewater, Sykes, Heckler \& Galloway, of New York City.

## Middletown, N. Y

Bond Offering - Nicholas $\mathbf{F}$ Vuolo, City Treasurer, will re (EDST) on Aug. 27 for the purchase of $\$ 106,000$ public improvechase of $\$ 106,000$ public improveDue on Aug. 1 from 1960 to 1969

|  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Yor the purchaseor bonds. Dated Juine J0, 30, 1959, | Charlote, at $1.70 \%$ interest. | Yearling Road, Columbus 13), | Co., as $31 / 4 \mathrm{~s}$, at a price of 100. |
|  |  |  |  | Hempfield Township (P) 0 . |
| which approximately $\$ 816,931 ; 009$ P |  |  |  |  |
| d been expended as of July 1 a |  |  | Ohio Company |  |
| on that |  | Bond Sale - The \$157,360.27 |  |  |
| . | Carthy of New York |  | of $4.13 \%$. Due on Dec. 1 from 1960 |  |
| bönds offered Aug: 19 will be used | Poughkeepsie Union Free School |  |  |  |
|  |  | $31 / 2 \mathrm{~s}$, at a price of 101.141 |  |  |
| 9, including |  |  | Sale-The $\$ 24,000$ Riddle |  |
| ,000 bank |  |  |  |  |
|  | $\begin{gathered} \text { ree } \\ \mathrm{Va}_{2} \end{gathered}$ |  |  |  |
|  |  |  |  |  |
| rimately $\$ 39,329,000$ av |  | rick, District Clerk, wil re | 3.9 | Bond Offering-J. Claire Man- |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  | . |  |  |
| proceeds from the-sale of approxi- |  | Colombia Local Schol D |  |  |
|  |  |  |  |  |
| remaining cost of major construc- |  |  |  |  |
| tion ne |  |  |  |  |
|  |  |  | Beaver County (P. O. Beaz |  |
|  |  |  |  |  |
| Thruway Project, | for t |  | Bond Offering-Marie McCay, County Clerk, will receive sealed | was awarded to a syndicate headed by A. E. Masten \& Co., as |
| ids will be redeen | 000 public improvement bonds |  |  |  |
|  | Dated Sept. 1,1959. Due on March |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Interest on the bonds is exempt |  | ${ }_{\text {S151,542 }}$ |  | 12,000 3.70s. Due on July 1, 1966 . |
| Federal and New York State |  |  |  | 11 |
|  |  |  | of | 12,000-3.90s. Due on July 1, 1968. |
| mowriting group are: |  | O |  |  |
| he First Boston Corp; Ha | Bond Offerity-Richard P. Pin- |  |  |  |
|  |  | of Columbus. |  |  |
| Barney \& Co.; Drexel \& Co.; | (EDST |  |  |  |
| an | cha | St. Clais | \$875 | 19 |
|  |  | Hunt Village Clerk, will receive |  |  |
|  | 1 from 1960 to 1971 inclusive. |  |  |  |
|  |  | A |  |  |
|  | abe at |  | 1979 |  |
| uitable Securities Corp.; Mer- | David W. White, of Glens Falls. |  | Other members of the syndi- | 54,000 4.55s. Due on July 1, 1980 |
|  |  |  |  |  |
| Salomon Bros. \& Hutzler; B. J. | Sut | Principal agd interest payable the Village treasurer's office: | tional Bank \& Trust Co., Chicago, |  |
|  |  |  | - |  |
| eld \& Coo., Bear, Stearns \& |  | (P. O. Bellbrook), Ohio |  |  |
| denburg, Thalmann \& | $\text { -v. 19, p. } 722$ |  | $\mathrm{i}_{\mathrm{i}}^{\mathrm{Ci}} \mathrm{in}_{\mathrm{w}}$ | $\text { ly } 1$ |
|  |  | receive sealed bids until noon | Honnold \& | 1,547,000 43/45. Due on July 1 |
| Co., Inc., Wertheim |  | receive sealed bids until noon | Cross, Commerce Trust Com | from 1992 to 1999 inclusive |
| Allen \& Company; Bache |  |  |  | Principal eat the |
| A. | - Other |  |  |  |
|  |  | 15 from 1960 to 1981 incl. Prin- |  |  |
| Co., Inc.; Blair \& Co., Inc. | Hayden, Stone \& Co., Tripp \& |  |  | Perry \& Pohl, of Pittsbur |
| Smith; R. S. Dickson \& Co., Inc.; |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| \& Sons: Ira Haupt \& Co.; Hem | (P. O. Holand Patent), N. Y. |  | liga | \& Lynch, Singer, Deane \& Scrib- |
|  |  |  |  |  |
|  |  | bas unir non ( |  |  |
| oseley | group composed of Halse |  | County Treasurer | - |
| oosevelt \& Cross, Inc.: |  | Oct. 1, 1959. Due on Oct. 1 from |  | - |
| Rothschild \& Co.; Schoell |  | 1 | nkin, of Portland. |  |
| on | price of 100.529 , a basis of $3.70 \%$. |  | vani |  |
|  |  |  |  | did Walter, Woody \& Heimer' |
|  |  |  |  |  |
|  |  |  |  |  |
| \& Co., Inc. <br> Clat Dodge \& Co. John W |  | rs \& Dempsey, of Clev |  |  |
|  |  |  | Bank of America, as $31 / 4 \mathrm{~s}$, at |  |
| $\begin{gathered} \text { Fitz } \\ \text { Gil } \end{gathered}$ |  |  |  |  |
| Company Inc.,' Hallgarten \& Co.; |  |  |  |  |
| Hayden, Stone \& Co.; E. F |  |  | 11 |  |
|  |  | S010 | ve sealed bids until 8 | Hom |
| Higginson Corp.; Wm. E. Pollock | wa | 000 | (EDST) on Aug. 26 for the pu chase of $\$ 25,000$ general obligat | y approved by Bu |
|  | ties corp., at a price | 1980 inclusive. Principal and in- | bonds. Dated Sept. 1, 1959. Due |  |
|  | net interest | (terest (J-D) payabie at the First |  |  |
| R. L. Day; G. H. Walker \& Co.; |  |  | , |  |
|  |  | mpsey, of Clevelan |  |  |
| Inc.; Auchincloss, Parker | 1977 to 1983 inclusive. | Westerville, Ohio | of Philadelphia. |  |
|  |  |  |  | Ira Haupt \& Coo, at a net interest |
|  |  | $\begin{aligned} & \text { re- } \\ & { }_{S}^{2} \end{aligned}$ |  | follows: |
| $\begin{aligned} & \text { Kidder \& Co } \\ & \text { an Alstyne, } \end{aligned}$ | 20,000 31/4s. Due on June 1, 1986 |  |  | ${ }^{1}$ |
|  |  | special assessment |  |  |
| liston \& Beane. |  | ement bonds. Dated Sept. 1, |  |  |
|  |  | 1959. Due on Dec. 1 from 1 | Slatington, and the Walnutport | ${ }_{t}^{t}$ |
|  | inte | 69 incl. Principal and int |  |  |
|  |  | D) payable at the Cit | as 3.45 s , at a price of par. |  |
| President of Board of Ed widl receive sealed | North Carolina te Sale-An issue o | Westerville. Legality aped by Squire, Sanders \& | Harborcreek Twp. Sch. Dist., Bond Sale-An issue of. \$B0, general abligation bonds | due on April 1 from 1973 to 1976 inclusive; $\$ 30,000$ 4.55, due on April 1, 1977. |

210,000 term bonds. Due on April 1,1983 , as 4.60 s
$1,045,000$ term bonds, as $47 / \mathrm{s}$ due on April 1, 1999.
Other members of the syndicate are: Kidder, Peabody \& Co., Bache \& Co., Hemphill, Noyes \& Co. Arthurs, Lestrange \& Co., Rambo Close and Kerner, Inc., Warren W York \& Co., Inc., Allison-William Co., and Joseph Lincoln Ray.

## Rankin, Pa.

Bond Sale-The $\$ 85,000$ general obligation bonds offered Aug. 13 -v. 190, p. 510 -were awarded to Moore, Leonard \& Lynch and Associates, as $41 / 4 \mathrm{~s}$, at a price of 100.518 , a basis of $4.18 \%$.

Washington Twp. School Distric
( $P$. O. Slatington), $P a$.
Bond Sale-The $\$ 30,000$ general obligation bonds offered Aug. 10 -v. 190, p. 616-were awarded to The National Bank and the Citizens Bank, both of Slatington, and the Walnutport State Bank, of Walnutport, jointly, as 3.45 s , at a price of par.

## RHODE ISLAND

West Warwick, R. I
Bond Offering-Robert J. Harrop, Town Treasurer, will receive sealed bids at Trust Department Providence, 100 Westminster St., Providence, until 11 a.m. (EDST) on Aug. 26 for the purchase of $\$ 325,000$ municipal building bonds Dated Sept. 1, 1959. Due on Sept 1 from 1960 to 1974 inclusive Principal and interest (M-S) principal and at the Trust Department payable at the Trust Department agent, Industrial National Bank of Providence. Legality approved by Storey, Thorndike, Palmer \& Dodge, of Boston.

## SOUTH CAROLINA

Clinton Hospital District (P، O. Laurens County), S. C. Bond Offering - W. C. Neely Chairman of Board of Directors, will receive sealed bids until noon (EST) on Aug. 25 for the purchase of $\$ 400,000$ general obligation building bonds. Dated Sept. 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at a bank or trust company to be agreed upon by the Board and the successful bidder. Legality approved by Sinkler, Gibbs \& Simons, of Charlestön.

## TENNESSEE

Nashville, Tenn.
Bond Sale -The $\$ 3,625,000$ bends offered Aug. $18-$ v. 190 , p. 616 - were awarded to a syndicate headed by Blyth \& Co., Inc. at a price of 100.296, a net intere
$\$ 2,000,000$ municipal Auditorium
bonds, as follows: $\$ 420,0005 \mathrm{~s}$,
due on Nov. 15 from 1960 to
1971 incl.; $\$ 1,460,00031 / 2$ s, due
on Nov. 15 from 1972 to 1995
incl.; and $\$ 120,0001 \mathrm{~s}$, due on Nov. 15, 1996 and 1997.
$1,625,000$ park bonds, as follows:
$\$ 525,0005 \mathrm{~s}$, due on March 15
from 1960 to 1971 incl.; and
$\$ 1,100,00031 / 2 \mathrm{~s}$, due on March 15 from 1972 to 1989 incl.
Other members of the syndicate are: Lehman Brothers, Ira Haupt \& Co., Stone \& Webster Securities Corp., Dominick \& Dominick, F. S. Moseley \& Co., Shelby CulF. S. Davis \& Co., Bartow Leeds \& Co., A. Webster Dougherty \& Co., and Jack M. Bass \& Co., Inc

Waynesboro, Tenn.
Bond Offering - Jack Yeiser, Mayor, will receive sealed bids until 1:30 p.m. (CST) on Aug. 28 for the purchase of $\$ 200,000$ Dated Aug. 1, 1959.

## TEXAS

Bexar County (P. O. San Antonio), Texas
Bond Offering-Fred Huntress, County Clerk, will receivè sealed bids until 2 p.m. (CST) on Sept. 9 for the purchase of $\$ 3,850,000$
general obligation jail bonds Dated Sept. 10, 1959. Due on March 10 from 1960 to 1978 in clusive. The bonds are callable Principal and interese Manhattan Bank, of New York. Legality approved by Dobbins \& Howard of San Antonio.

Burkburnett, Texas
Bond Sale-An issue of $\$ 500,000$ water works and sewer system evenue bonds was awarded to the First Southwest Company.
Carrollton, Indep. School District, Texas
Bond Sale-An issue of $\$ 1,000$, 00 school building bonds was awarded to the First Southwes Company, as follows:
$\$ 600,0004^{1 / 2}$ s. Due on Sept. 1 from
1975 to 1989 inclusive
$400,0004.30 \mathrm{~s}$. Due on Sept. 1 from 1990 to 1993 inclusive.
Dated Sept. 1, 1959. The bonds are callable. Legality approved by Dumas, Huguenin \& Boothman, of Dallas.

## Dallas, Texas

Bond Offering-Harold G Shank, City Secretary, will re eive sealed bids until $1: 45$ p.m CST) on Aug. 31 for the pur and sanitary sewer system reve nue, Series 384 Iron Bridge Project bonds. Legality approved Project bonds. Legality approved Call \& Horton, of Dallas.

## Floydada, Texas

Bond Sale-An issue of $\$ 150,00$ : street improvement bonds was awarded to the First Southwes Co., as follows:
$\$ 18,0004 \mathrm{~s}$. Due on Feb. 1 from 1960 to 1965 inclusive
$47,00041 / 2 \mathrm{~s}$. Due on Feb.
1966 to 1973 inclusive
$85,00043 / 4 \mathrm{~s}$. Due on Feb. 1 from 1974 to 1979 inclusive.
Dated Aug. 1, 1959. Legality ap proved by Dumas, Huguenin \& Boothman, of Dallas.
Fort Bend Indep. School District, Texas
Bond Offering-L. A. Wheeler President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Sept, 8 for the purchase of $\$ 2,000,000$ schoolhouse 1959. Due on March 1 from 1960 to 1984 inclusive. The bonds 1960 callable Principal The bonds are callable. Principal and interest (M-S) payable at the National Bank of Commerce, Houston. Legality approved by Vinson, Elkins Weems \& Searls, of Houston
Irving Indep. School District, Tex Bond Offering - Dr. Allen $R$ Withee, President of Board of Trustees, will receive sealed bids
until $8 \mathrm{p} . \mathrm{m}$. (CST) on Aug, 24 for until 8 p.m. (CST) on Aug. 24 for the purchase of $\$ 750,0 ¢ 0$ unlimited tax school house bonds Dated Sept 1, 1959. Due on Sept. 1 from 1965 to 1993 incl. The bonds are callable. Principal and interest (M-S) payable at the Mercantile National Bank of Dallas, or at the Irving State Bank, of Irving. Legality approved by McCall, Parkhurst, Crowe, McCall \& Horton, of Dallas.

La Marque, Texas
Bond Sale-The $\$ 300,000$ street mprovement bonds offered Aug 11 -v. 190, p. 616 -were awarded to Rowles, Winston \& Co., and R. A. Underwood \& Co., jointly, at a price of 100.023 , a net interest cost of about $4.01 \%$, as follows: $79,0005 \mathrm{~s}$. Due on March 1 from 1960 to 1966 inclusive.
84,000 $33 / 4 \mathrm{~s}$. Due on March 1 from 1967 to 1972 inclusive.
137,000 4s. Due on March 1 from 1973 to 1979 inclusive.
La Porte Indep. Sch. Dist., Texas Bond Offering - Dr. Gordon Burdick, President of Board of Trustees, will receive sealed bids until for purchase of $\$ 675,000$ school for the purchase of
$\$ 400,000$ school house bonds. Due on March 10 from 1960 to

275,000 refunding bonds. Due on March 10 from 1983 to 1985 inclusive.
Dated Sept. 10, 1959. Legality approved by Vinson, Elkins Weems, \& Searls, of Houston.'
Sansom Park Village (P. O.
Fort Worth), Texas
Bond Sale-An issue of $\$ 900,000$ bonds was awarded to Rauscher Pierce \& Co., Inc., as follows:
$\$ 335,000$ water works system refunding bonds.
550,000 sewer system revenue bonds.
15,000 water works system revenue bonds.
Scurry County (P. O. Snyder),
Texas
Bond Sale-An issue of $\$ 225,000$ ospital bonds was awarded to the West rexas State Bank, and Snyder National Bank, both of Snyder, jointiy, as $31 / 4$ s. Dated Aug. 1, 1959. Due on Feb. 1 from 1960 to 1962 inclusive. Legality approved by Dumas,
Boothman, of Dallas.

## Texas City, Texas

Bond Sale-An issue of $\$ 200,000$ torm sewer bonds was awarded to Merrill, Lynch. Pierce, Fenner Smith Inc. and Eddleman, Pol k \& Fosdick, Inc., jointly, at et interest cost of about $3.33 \%$ as follows:
$\$ 110,00031 / 4 \mathrm{~s}$. Due on Oct. 1 from 1960 to 1965 inclusive.
$90,0003.40 \mathrm{~s}$. Due on Oct. 1 from 1966 to 1969 inclusive.
Dated Aug. 1, 1959.

## UTAH

San Juan County (P. O. Monticello), Utah Bond Offering - Ada Palmer County Clerk, will receive sealed bids until 10:30 a.m. (MST) on bids until 10.30 a.m. (MS $)$ on Aug. 24 for the purchase of $\$ 155$, 00 geral 1959 Due on Sept Dated Sept. 1, 1959. Due on Sept from 1960 to 1965 (M-S) pay Principal and interest (M-S) payable proved by Chapman \& Cutler, of proved Chicago.

## VIRGINIA

Harrisonburg, V $\alpha$. Bond Harrisonburg, $V \boldsymbol{\alpha}$. ward, City Manager, will receive Funds of the State, as 4 s , at
price of par. Dated July 1, 1959. Due on Jan. 1 from 1986 to 1994 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York, or at the office of the Director of the University. Legality approved by Dawson, Nagel, Sherman \& Howard, of Denver.

## CANADA

## BRITISH COLUMBIA

Montrose and Lillooet, B. C.
Debenture Sale - An issue of $\$ 140,000$ village debentures was awarded to a syndicate headed by Pemberton Securities Ltd., as $43 / 4 \mathrm{~s}$, at a price of 88.79 . Due fram 1960 to 1979 inclusive.
Other members of the syndicate are: Western City, Co., Ltd., Equitable Securities Canada Ltd., Imperial Bank of Canada, Nesbitt, Thomson \& Co., Ltd., Greenshields \& Co., Ltd., and Osler. Hammond \& Nanton Ltd.

North Kamloops, B. C
Debenture Sale - An issue of $\$ 371,000$ village debentures was awarded to a syndicate headed by Pemberton Securities Ltd., as $41 / 2 \mathrm{~s}$, at a price of 87.80 . Due on June 30 from 1960 to 1978 inclusive.
Other members of the syndicate are: Western City Co., Ltd., Equitable Securities Canada Ltd., Imperial Bank of Canada, Nesbitt, Thomson \& Co., Ltd., Greenshields \& Co., Ltd., and Osler, Hammond \& Nanton Ltd.

## Surrey, B. C.

Debenture Sale - An issue of $\$ 293,000$ debentures was awarded to a syndicate headed by Pember. ton Securities Ltd., as 5 s , at a price of 91.04 . Due from 1960 to 1979 inclusive.

Other members of the syndicate are: Western City Co., Ltd. Equitable Securities Canada Ltd. Nesbitt, Thomson \& Co., Ltd. Greenshields \& Co., Ltd., and Osler, Hammond \& Nanton Ltd.



[^0]:    
     In United States, U. S. Possessions. Territories and Members of Pan-American Union, $\$ 65.00$ per year; in Dominion of Canada, $\$ 68.00$ per year. Other Cour

[^1]:    Home Insurance Co. (N. Y.)-Assets Rise-
    In his interim report to stockholders released on Aug. 17, Kenneth Home showed all-time highs in consolidated assets and policyholders'

[^2]:    for－one basis
    $3 \mathrm{~m} / \mathrm{\%} \%$ preferred series A（quar．）

[^3]:    
    $301 / 2 \quad 30$ ..... 
    
     ..... 2800
    2,2006
    1,343

[^4]:    $921 / 2$ May 21 136 3 Jun 4 Zenith Radio Corp

[^5]:    the u. s. government does not pay for this adyertisement. the treasury department thanks, for their patriotism, the advertising council and the donor above,

