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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Aberdeen Fund—Assets Increased—

Month Ended June 30—	1959	1958
Total net assets	\$15,314,139	\$10,511,491
Shares outstanding	7,002,535	6,616,832
Asset value per share	\$2.19	\$1.59

On June 30, 1959, total net assets reached an all-time peak for any quarterly ending period in the history of the Fund.—V. 189, p. 1233.

### ACF Industries, Inc.—Army-Navy Research Contract

A research contract to determine the feasibility of presenting tactical and navigational information on a cathode ray display in the cockpit of combat planes has been awarded to the corporation's Avion division, under the Army-Navy Instrument Program, it was announced.

The contract, according to Richard F. Wehrin, President of the division, was awarded by Douglas Aircraft Co., which has prime responsibility in the research phase of the Navy work in the program.

Avion's responsibility is to study all phases of the program, leading to a means of integrating its own navigation display into the Douglas effort. The Avion instrument is called the "Horizontal Navigation Situation Display," an electronic device that permits a pilot to see his exact position over the ground pictured continuously on a cockpit closed-circuit television screen.—V. 189, p. 2777.

**Adage, Inc.—Preferred Stock Offered—**This company on May 2 offered 3,300 shares of preferred stock (par \$10) at \$30 per share, without underwriting. These securities were offered as a speculation. Holders of record April 9, 1959 of the company's preferred stock had the privilege of subscribing for additional shares of preferred stock in proportion to their holdings, to the extent that this entitles them to whole shares, at any time prior to May 15, 1959, or such later date as may be fixed from time to time by the Board of Directors. Any portion not subscribed for within such period will be offered to the public generally.

The stock is convertible initially into common stock on a share for share basis. The stock is redeemable, at the option of the company, in whole or in part, at \$11 per share plus any unpaid current and preferential dividends thereon. There has been no market for either the preferred stock or the common stock.

**PROCEEDS—**The net proceeds will be used for retirement of a demand note payable to a bank, build up company's inventory of products, purchase of test equipment and for working capital.

**BUSINESS—**Adage, Inc. was incorporated under the laws of Massachusetts on July 19, 1957, and has its principal offices at 292 Main Street, Cambridge 42, Mass. It is engaged in the design, manufacture and sale of electronic equipment and systems for use in data processing and automatic control. "These are comparatively new fields which have been growing at a rapid rate, largely because of the Government's aircraft and missile programs and the increased interest of industry in automation.—V. 189, p. 2029.

### Aerojet-General Corp.—Sales and Earnings Higher—

The corporation on June 29 announced that consolidated sales rose 67% and earnings were up 62% for the six months ended May 31, 1959 as compared with the same period in 1958.

Sales and earnings for this period were \$154,676,267 and \$3,832,661 respectively, as compared with \$92,367,435 and \$2,363,958 for the first six months of last year. Earnings per share of common stock increased from 54 cents to 88 cents for the comparable period.

During the period covered by this financial report, Aerojet-General acquired additional facilities by the purchase of Rheem Manufacturing Co.'s Defense and Technical Products Division at Downey and Riverside, Calif., and received several contracts for the production of missile and space propulsion systems.

The facilities at Downey and Riverside comprise approximately 600,000 square feet of floor space and add approximately 2,000 persons to the firm's payroll. These new acquisitions will enable Aerojet-General to carry on major United States Army contracts including all

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important Army drone program, which strengthens the company's position as an Army systems contractor.

Substantial supplements to development and production contracts on the "Titan" and "Polaris" programs as well as additional funding for production of "Hawk" rocket motors have also been received.

Deliveries under the ABLE program of upper stage vehicles were made as scheduled and the ABLE flight test program continued successfully. Aerojet-General was awarded contracts for furnishing these reliable second-stage rocket units and field support of launchings for the National Aeronautics and Space Administration DELTA program, which is expected to be one of the most important space experimentation and exploration programs conducted by NASA during 1959.

Other NASA space program contracts received by Aerojet-General during this six-month period include the delivery of 12 "Jupiter" senior rocket motors and the design of launching facilities at Wallops Island, Va., for Aerojet-General's Aerobee scientific sounding rocket. Aerojet-General Corp. is a subsidiary of The General Tire & Rubber Co.

### News From Three California Plants—

Dan A. Kimball, President, has announced the formation of a Space Technology Division at Azusa. At the same time he indicated that the Downey and Riverside facilities, bought from Rheem Mfg. Co. in May reportedly for some \$13 million, will be devoted to development and production work for military projects.—V. 189, p. 2561.

### Aeronca Manufacturing Corp.—U. S. Army Contract—

This corporation on June 26 received a firm contract from the U. S. Army Engineer Research and Development Laboratories, Fort Belvoir, Va., for the production of a base shelter for the Jupiter Missile program, according to John A. Lawler, President. Neither the dollar value of the contract, nor the number of units involved was announced, although the sum involved was said to be "very substantial."

The shelter is a prefabricated structure designed to be erected around the missile and launcher assembly while the missile is in the vertical stand-by position. Its purpose is to provide shelter, and to aid in temperature and humidity control for the missile tail assembly, and for personnel engaged in check-out activities.

A special project team has been established in Aeronca to facilitate production and delivery of the shelters involved in this program.—V. 189, p. 1789.

### Agricultural Insurance Co., Watertown, N. Y. — Exchange Offer Expires—

Robert G. Horr, President of this company and Chairman of the Board of Directors and the Executive Committee of the Anchor Casualty Co. of St. Paul, Minn., has made the following announcement:

The tabulation on June 30, the expiration date of the Agricultural offer to exchange its capital stock for outstanding common and pre-

ferred shares of the stock of Anchor Casualty, showed that the offer had been accepted by more than 99% of Anchor common stockholders and 85% of the preferred stockholders.—V. 189, p. 1461.

### Alabama Gas Corp.—Registers With SEC—

This company on July 8 filed a registration statement with the SEC seeking registration of \$4,000,000 of first mortgage bonds, series E due 1984, and 30,843 shares of series A cumulative preferred stock, \$100 par (with warrants for the purchase of 92,529 common shares). The bonds are to be offered for public sale at competitive bidding. The preferred stock (with warrants) are to be offered for subscription by holders of outstanding common stock, on the basis of one share of preferred for each 30 shares of common. The record date, dividend rate, subscription prices and underwriting terms of the preferred stock offering are to be supplied by amendment. White, Weld & Co. and Sterne, Agce & Leach are listed as the principal underwriters.

The company proposes to use the net proceeds of the sale of the bonds and preferred stock to retire loans outstanding under its revolving credit agreement; to provide funds for construction of property additions; and to reimburse the company's treasury for expenditures previously made for such purposes. Construction expenditures in 1959 and 1960 are estimated at \$10,000,000.—V. 189, p. 2453.

### Amador Highland Valley Coppers Ltd.—Canadian Restricted List—

The SEC on July 8 announced the addition of the following Canadian companies to its Canadian Restricted List:

Amador Highland Valley Coppers Ltd.; Eagle Plains Developments Ltd.; Inlet Mining Corp. Ltd.; Mack Lake Mining Corp. Ltd.; Senvill Mines Ltd.

The list comprises the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933, thus depriving investors of the financial and other information essential to an informed and realistic evaluation of the worth of the securities which registration would provide.

### American Business Shares, Inc.—Asset Value Up—

This Fund reports an increase of 14 cents a share, or 3%, in the value of its capital stock in the six months ended May 31, 1959 after adjustment for an 8 cents capital gains distribution made in December 1958. At the end of May, net assets of the company aggregated \$26,900,753, equal to \$4.31 per share on the 6,236,567 shares outstanding. The per share value, together with the 8 cents capital gains distribution, is equivalent to \$4.39 per share.

As of Nov. 30, 1958 the close of the last fiscal year, net assets of the fund amounted to \$27,468,716 and net asset value per share was \$4.25 on 6,457,955 shares. On May 31, 1958 net assets totaled \$27,364,243 and net asset value per share was \$4.07 on 6,731,176 shares outstanding.—V. 189, p. 1921.

**American Commercial Corp.—Securities Offered—**Phoenix Securities, of Montclair, N. J., on June 29 publicly offered 250,000 shares of preferred stock (par 50¢) and 50,000 shares of class A common stock (par 10¢) in units of six shares, consisting of five shares of preferred and one share of class A common stock, at \$6 per unit.

**PROCEEDS—**The company intends to use approximately one-half of the amount received from the proceeds of the sale of the securities to retire debentures maturing in 1959. These debentures total \$84,100, of which \$70,000 are held by Joseph Spiotta, one of the directors, and bear interest at the rate of 16% per annum; \$11,600 bear interest at the rate of 12% per annum and the remainder bear interest at the rate of 10% per annum. The retirement of these debentures will serve to reduce the annual operating expense of the company for interest charges by approximately \$12,842. The balance of approximately \$100,000 will be added to the general funds of the company to be used for additional working capital.

**BUSINESS—**The corporation was incorporated by Robert L. Reach and Julius Peters on Aug. 23, 1946 under the Laws of the State of New Jersey for the purpose of engaging in the business of financing accounts receivable of manufacturers and wholesalers. The offices of the company were then located at No. 744 Broad St., Newark, N. J. In 1953, the company moved its offices to its present premises at 1180 Raymond Boulevard, Newark, N. J., where it occupies rented space in a modern office building.—V. 189, p. 2345.

### American Cyanamid Co.—Announces New Chemical—

A new chemical that improves yields in uranium mining is now being marketed under the trademark Superfloc 16 flocculant by this company.

In mining, suspended ore particles are sometimes too small to settle out of suspension by themselves. Coagulating or flocculating agents like Superfloc 16 bind the small particles together to form larger particles or flocs that settle much more rapidly.

Compared with other synthetic and natural agents of this type, Superfloc 16 is particularly effective in mining for increasing settling rates of solids and clearness of liquids to be separated. After the percolating step in gold and uranium mining, the separated liquids contain dissolved metal values. Clear liquids are desired here to make subsequent processing easier.

In coal processing and industrial applications, clear liquids are important because they can be reused or discarded into a nearby stream without creating a pollution problem.

Now in use at Colorado and Canadian uranium mining plants, Cyanamid's new product is up to twice as effective as other available flocculating agents. In one operation, it has increased uranium yields at dosages equal to or less than those of the regularly used flocculant. Another plant uses half as much Superfloc 16 to obtain the same uranium yields provided by the previously used product.

In addition to uranium mining, Cyanamid expects its new flocculant to find wide application in coal and other areas of the mining industry where solid-liquid separations are a problem. It may also be used to treat water, sewage, industrial wastes and chemical precipitates.—V. 190, p. 45.

## CANADA—

### Stability and Growth

A strong currency, a stable government, a boundless frontier, make Canada an obvious choice for the far-sighted investor.

The advisory facilities of our Research & Portfolio Department are freely available to institutional and private investors who hold investments in this country.

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**American Electronic Laboratories, Inc.—Partial Call—**

The corporation has called for redemption on July 30, next, \$136,000 of its 6% subordinated convertible debentures due Nov. 1, 1968 at 105% plus accrued interest. Payment will be made at the Provident Trust Co. and Bank & Trust Co., 17th and Chestnut Sts., Philadelphia 3, Pennsylvania.

Each \$1,000 debenture may be converted into 36 class A and four class B shares of common stock up to July 30, 1959.—V. 189, p. 1673.

**American Enka Corp.—Observes 30th Anniversary—**

This corporation, the nation's second largest producer of rayon and a major manufacturer of nylon and Tyrex viscose tire yarn, on July 1 observed its 30th anniversary of production. Enka's first unit began spinning rayon at the Enka, N. C., plant on July 1, 1929.

Enka's manufacturing operations, including subsidiaries, have now spread to five states, North Carolina, Tennessee, Massachusetts, Connecticut and California, raising the corporation's plant investment from less than \$10,000,000 initially to well above \$120,000,000 today.

The company's rayon operation has been joined by nylon fiber facilities and a \$2,000,000 research center. Now under construction at Enka is a modern three-story administrative office building. A \$9,300,000 expansion, doubling nylon capacity, is in progress. A second rayon operation was established at Lowland, Tenn., with rayon filament put into production in 1948. A \$25,000,000 rayon staple plant was added there in 1956.

Diversification into the high frequency insulation and plastic covered wire and cable field was recently completed with the purchase of the Rex Corp., West Acton, Mass., and William Brand & Co., Williamstic, Conn.

Increases in sales and employment have paralleled the growth of physical plant and products. In 1953, record sales of \$73,533,145 were 20 times larger than in the first full year of production. During the same period, the company's payroll increased from 2,200 earning \$1,900,000 to over 6,000 with a yearly payroll of more than \$25,000,000.—V. 190, p. 46.

**American & Foreign Power Co., Inc.—New Directors—**

Three new directors were elected to the board of this corporation on June 26. They are John T. Kimball, Executive Vice-President of American & Foreign Power Co.; Frank L. Snell, senior partner in the law firm of Snell & Wilmer, Phoenix, Ariz.; and A. Thomas Taylor, Chairman of the Board of International Packers Ltd., Chicago, Ill. This increased the number of directors from 11 to 13. W. S. Robertson, President of American & Foreign Power Co. from 1944 to 1955, when he retired, and a director of the company for 19 years, did not stand for re-election as a member of the board.—V. 190, p. 46.

**American Forest Products Corp. — Private Placement**

This company has placed \$2.7 million of 15-year notes with New York Life Insurance Co., and \$1.3 million 5-year notes with Crocker-Anglo National Bank, Walter S. Johnson, Chairman, announced.

The San Francisco-based firm intends to use the proceeds to finance the construction of a corrugated container plant at Santa Fe Springs, Calif.

**American Investors Corp.—Acquisitions Approved—**

The acquisition by this corporation of two Texas life insurance companies was formally approved on July 2 by the Texas State Insurance Commissioner. This transaction had previously been approved by the Tennessee Commissioner of Insurance. The plan calls for the purchase of American Investors Life Insurance Co. and the Ameritex Business Corp. and its subsidiary, City National Life Insurance Co., all of Houston, Texas, by the Nashville financial concern.

Warren M. Fleming of Houston, Board Chairman and President of the Texas companies, and Harry A. McDonald of Washington, Board Chairman of American Investors Corporation of Nashville, both announced after the ruling that the transaction will be closed now within a few days. Under the contract American Investors of Nashville will purchase the assets of American Investors Life and Ameritex with the issuance of 1,035,576 shares of its common stock. The Texas firms will then distribute the shares to their shareholders on a one-for-one share basis. The acquisition will result in American Investors of Nashville having a total of life insurance in force plus that pending issue and delivery as of this date of about \$74,300,000. As of May 31, the life insurance subsidiary group of American Investors of Nashville—which includes the American Investment Life Insurance Companies of Nashville, Baltimore and Columbia, S. C., and Financial Life and Casualty of Columbia—had in force plus pending issue and delivery of \$39,365,835, while American Investors Life and City National Life, both of Houston, had \$35,005,054. This transaction increases the number of its shareholders to some 18,900 thus making American Investors of Nashville the third most widely held life insurance operation in the United States.—V. 189, p. 2777.

**American MARC, Inc.—Acquires Boat Manufacturer—**

This company, which is a large U. S. manufacturer of small, light-weight diesel engines, on July 2 announced the acquisition of Greger Marine, boat manufacturer, of Seal Beach, Calif.

Under the terms of the acquisition, Greger Marine becomes a division of American Marc. The terms and exact price of the transaction, which is being made on a dollar-for-dollar basis, is yet to be determined.

The acquisition has been approved by the board of directors of American Marc and the proprietors of Greger Marine.

Greger Marine designed and produces 24 and 30 foot catamaran type sail boats and power cruisers. As a division of American Marc, it will continue to manufacture and sell sail boats, but greater emphasis will be placed on power craft. F. N. Greger, President of Greger Marine, is to become a Vice-President of American Marc in charge of the new division.

Greger Marine currently has a sales backlog of \$500,000. On July 3, the new division launched a 26 foot catamaran type cabin cruiser powered by two American Marc high speed, water cooled diesel engines. In three or four weeks, the division plans to launch the first sail boat to be built on the hydrofoil system. The sail boat will be able to reach speeds up to 30 miles an hour.

American Marc manufactures single and twin cylinder air and water cooled diesel engines producing from 7 to 20 horsepower, electric generators and diesel engine generator sets.

On Jan. 31, 1959—the eight month point in the company's fiscal year—American Marc showed a profit for the period of \$208,682 on sales of \$2,954,731.—V. 189, p. 2346.

**American Machine & Foundry Co.—Expands Overseas Operations—**

This company has joined forces with two Australian business enterprises to form a new company known as AMF Sterling Ltd., Morehead Patterson, Board Chairman, announced on July 2.

Representing further expansion of AMF's overseas operations, the new company establishes AMF production facilities for the first time in Australia. The company's other overseas production centers are in Sao Paulo, Brazil, London and Bologna, Italy.

With executive offices and plant in Sydney's Rydalmere section and a branch sales office in Melbourne, AMF Sterling Ltd. will also serve as AMF's sales and service headquarters for Australia and the southeast Asia area.

AMF partners in the new operation are the British Tobacco Co. (Australia) Ltd., the country's largest manufacturer of tobacco products, and Messrs. Walter and George Andrews, former owners of Sterling Machinery Pty. Ltd. The latter firm, now absorbed into AMF Sterling Ltd., has been manufacturing automatic machinery for the baking industry since 1935. Among its products have been AMF bakery equipment which it has been making under license since January, 1958.

Mr. Patterson said AMF Sterling Ltd. will manufacture a complete line of the company's bakery machinery and other AMF products. He pointed out that the association of AMF with British Tobacco Co. (Australia) will facilitate development and production of tobacco machinery and spare parts in accordance with requirements of AMF customers in Australia and the Far East.—V. 190, p. 46.

**American & St. Lawrence Seaway Land Co., Inc.—Registers With Securities and Exchange Commission—**

This company, with offices at 60 East 42nd St., New York, N. Y., on July 8 filed a registration statement with the SEC seeking registration of 635,000 shares of common stock. Of the stock, 500,000 shares are to be offered for public sale on a best efforts basis by A. J. Gabriel Co., Inc., of which Mr. Gabriel, an officer and director of the Land Co., is the sole stockholder. The offering is to be made at \$3 per share, with a 45 cents per share selling commission to the underwriter. This company also has granted the underwriter an assignable option to purchase 100 shares for each 1,000 shares sold by or through the underwriter, the option being exercisable at \$1 per share. This option covers a maximum of 50,000 shares. An additional 100,000 shares are held or subscribed for by six individuals at \$1.50 per share and, as to the remaining 35,000 shares, the holder of a mortgage on the company's property has agreed under certain conditions to accept these shares at \$3 per share in reduction of such mortgage.

The Land Co. was organized under Delaware law in April, 1959. It owns 100 acres of developed and improved land and buildings in Sackets Harbor, N. Y., known as "Madison Park" which has a deep water frontage along the Black River Bay section of Lake Ontario. It also owns the outstanding stock of Whitehouse Development Co., a New Jersey corporation, which owns a tract of land at Whitehouse, N. J., now under residential development. Since its organization, the company has issued an aggregate of 680,000 shares. Organizers of the company were Jack J. Arnold, President, who owns 186,667 shares of stock; Aaron J. Gabriel, Treasurer, 165,667 shares, and Jerome P. Weiss, Secretary, 165,667 shares. The three organizers (with their wives) received 500,000 shares in consideration of the assignment to the company of a contract to acquire Madison Park. An additional 100,000 shares were issued for the Whitehouse Development stock, of which Arnold received 20,000 shares, William Stix Wasserman 60,000 shares and Irving Beckmann, an officer of the Land Co., 200,000 shares.

The net proceeds of the sale of stock will be used in part to pay off a \$175,890 first mortgage held by the General Services Administrator on Madison Park and \$105,000 on account of the \$210,000 second purchase money mortgage given as part of the purchase price (\$225,000 over and above the first mortgage) of the property. The balance of the proceeds will be used to develop and improve the properties of the company and its subsidiary, and will be available for further acquisitions, improvements and investments in real estate.

**Ampex Corp.—Plans to Acquire More Orr Industries, Inc. Stock—**

The corporation on July 6 announced plans to acquire 75% of Orr Industries, Inc., by an exchange of one share of Ampex common for one share of Orr, subject to stockholder approval at meetings to be announced soon.

Ampex has set aside 209,990 common shares for the purchase, according to a company official. Based on July 6 final quotation of 77½ on the New York Stock Exchange, the shares have a market value of \$15,145,250. Orr Industries traded on July 6 in the over-the-counter market at 35 bid and 37½ asked.

Ampex acquired about 25% of Orr Industries stock in May 1957, when it became exclusive distributor for magnetic tape made by the latter company then known as ORRadio Industries, Inc. The tape is used in television broadcasting, sound, instrumentation, geophysical and electronic computers. For the fiscal year ended Jan. 31, Orr sales were \$2,904,000. Its last report covering the quarter ended May 31 showed a net income of \$41,200 in contrast to a loss of \$11,000 for the similar three months last year.

Ampex recently estimated that its earnings for the 1950 fiscal year would be around \$3,900,000 on sales of \$60,000,000.—V. 189, p. 2030.

**Anchor Casualty Co., St. Paul, Minn.—Offer Expires—**

See Agricultural Insurance Co. above.—V. 183, p. 2694.

## ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

and

### PAST QUARTER'S CORPORATE FINANCING

The tabulations below, depicting estimated new issue financing in the July 13-August 7 period and the past quarter's financing, are confined to corporate financing and they offer an encouraging insight as to the economy's pace of activity.

During next week's scheduled dates of publicly offered corporate volume, over \$200 million may be raised with equities exceeding debt obligations five-fold. The forthcoming four-week corporate calendar may aggregate over \$531 million. This is roughly \$161 million more than last week's four-week projection and \$300 million more than the four-week projection of two weeks ago.

#### Past Quarter's Corporate Financing

Tables I, II, and III, below, summarize the lift in both private and public financing during April, May and June. Most heartening is June's decidedly larger total than that for May.

#### Public and Private Corporate Financing for Past Quarter

	April	May	June	Quarter
Utilities	\$265,233,169	\$305,959,360	\$243,546,094	\$814,738,123
Transportation	72,475,000	24,325,566	38,669,999	205,470,565
Banks, Investment and Insurance Cos.	35,231,733	132,282,566	15,645,400	183,159,333
Foreign		11,220,000	1,100,000	12,220,763
Other corporations	381,414,448	363,174,366	557,713,949	1,302,302,763
Total	\$754,404,350	\$846,961,997	\$916,675,442	\$2,518,041,789

#### TABLE II

	Public Sales		Private Placement		Total
	Stocks	Bonds	Stocks	Bonds	
April	\$271,962,457	\$217,891,893	\$10,000,000	\$254,550,000	\$754,404,350
May	277,221,397	299,090,100	3,150,000	167,560,000	846,961,997
June	478,857,042	243,399,400	2,080,000	191,839,000	916,675,442
Quarter	\$1,028,041,396	\$860,381,393	\$15,230,000	\$613,889,000	\$2,518,041,789

#### TABLE III

	April	May	June	Quarter
Total Stocks	\$281,962,457	\$280,371,897	\$430,937,042	\$1,043,271,396
Total Bonds	472,441,893	566,590,100	485,738,400	1,474,770,393
Total	\$754,404,350	\$846,961,997	\$916,675,442	\$2,518,041,789

#### Forthcoming Public Corporate Offerings

The Table below estimates the oncoming aggregate dollar value of new corporate issues. The data are compiled by the Corporate Financing Department of the "Commercial and Financial Chronicle" and are obtained from government agencies and private sources. Unlike the tables above for last quarter's financing, the figures deal specifically with publicly, and not privately, scheduled issues.

#### FORTHCOMING CORPORATE DEMAND FOR CAPITAL

	Bonds	Stocks	Total
July 13-17	\$33,375,000	\$168,331,870	\$202,256,870
July 20-24	25,150,000	67,325,600	152,475,600
July 27-31	36,123,600	49,900,000	136,083,600
Aug. 3-7	29,996,000	10,384,300	40,380,300
Total	\$234,704,600	\$296,491,770	\$531,196,370

The figures above do not include the Canadian municipal, Quebec Hydro-Elec. Commission \$50 million debentures registered with the SEC and set for July 16.

Some of the larger corporate issues now scheduled for the July 13-Aug. 7 period are: \$8 million Jersey Central Power & Light bonds on July 14, on July 21 \$50 million Tennessee Gas Transmission bonds and \$10 million Northrup debentures; on July 22 there are: 952,033 shares of Northern States Power Common, 396,000 shares of Public Service Co. of New Hampshire common, and \$20 million bonds and \$15 million preferred Transcontinental Gas Pipe Line; 1 million shares of N. Y. Capital Fund of Canada on July 27; on July 28 there are 544,314 shares of American-Saint Gobain common, 1.1 million shares of Colonial Energy Shares common, and \$15 million U. S. Plywood debentures; \$46,962,400 Pan American World Airways debentures on July 29; \$15 million Penn. Electric bonds on Aug. 4, and \$10,996,000 Pacific Power & Light debentures on Aug. 5.

A detailed description of the above corporate financing may be obtained from the "Securities Now in Registration" Section of the July 9 Thursday issue of the "Chronicle," and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

July 9, 1959



**Anchorage Gas & Oil Development, Inc.—Common Stock Offering**—The company is offering 450,000 shares of common stock (par \$1), of which 379,325 shares are being offered to its capital stockholders at \$1.50 per share, on the basis of one new share for each three shares held of record June 1, 1959. The subscription offer will expire at 3 p.m. (EDST) on July 31, 1959. Upon expiration of the subscription offer, the unsubscribed stock will be offered to the public. Of the balance of this issue, consisting of 70,675 shares, 44,174 shares will be reserved for sale to holders of outstanding options to purchase stock, and 26,501 shares reserved for sale to key employees and professional consultants. National Securities Corp., Seattle, Wash., is underwriting the offering.

**PROCEEDS**—The net proceeds from the sale of common stock offered hereby will be allocated to the following uses and in the following priority in the event they are not sufficient to accomplish them all: \$15,000 will be used to discharge bank loan indebtedness to the First National Bank of Anchorage created by a loan of date April 13, 1959, the proceeds of which loan were used to finance a seismic survey of the company's property. Approximately \$250,000 will be used during the 1959 season to continue exploration and drilling operations on the company's properties in the Susitna Valley, including in order of priority (a) final completion tests of Rosetta well No. 1; (b) drilling one or more additional test wells at locations indicated by the results of the seismic survey; and (c) deepening and completing No. 3, and the balance of such proceeds will be added to the general funds of the company and will be available for general corporate purposes, including an estimated \$25,000 for equipment, \$25,000 for lease rental, \$75,000 for extension of seismic survey, \$30,000 for salaries, \$30,000 for other expenses incurred in the ordinary course of business and the balance reserved for future development of the company's properties in such form as may be indicated by the additional geological information obtained by the foregoing drilling and seismic surveys.

**BUSINESS**—The company was incorporated under the laws of the Territory of Alaska (now State of Alaska) March 29, 1954, by George H. Tucker, Ralph D. Peterson and Rosetta A. Tucker. Its principal offices are located at 134 East Second Ave., Anchorage, Alaska. It is engaged in wildcat drilling for oil and gas on lease lands in Alaska. It owns and operates its own drill rigs. Its primary activities are in the Susitna Valley approximately 30 miles north of the City of Anchorage, where it owns the oil and gas leases on 65,500 net acres. The leases are on unproven, wildcat land which to a large extent is unexplored.

**SPECULATIVE ASPECTS OF THE OFFERING**—Due to the fact that drilling for oil is speculative, no assurance can be given that the activities of the company will result in production of oil or gas in commercial quantities. Therefore, the stock offered herein is a speculative security. The price at which these shares are offered is not claimed to represent the per share liquidation value of the company's properties nor to reflect any capitalization of future earnings.

The range of the bid and ask prices for the company's stock in the over-the-counter market during 1958 and the first six months of 1959 was a low in March, 1958, of 75 cents bid, \$1 ask, and a high in April, 1959, of \$2 bid and \$2.25 ask. The quotation as of June 29, 1959, was \$1.37½ bid, \$1.62½ ask.

The company has had no earnings to date. Since incorporation, it has financed its operations by sale of its stock to the public and by monies received from other companies in the form of bottom hole money (i.e., contributions to the cost of drilling the Rosetta No. 3 well).—V. 189, p. 2453.

#### Appalachian National Life Insurance Co. — Registers With Securities and Exchange Commission—

This company, with offices at 1401 Bank of Knoxville Building, Knoxville, Tenn., filed a registration statement with the SEC on July 1, 1959, covering 966,667 shares of common stock, including 160,000 shares reserved for option to employees and directors. The company proposes to offer the 806,667 shares for public sale at \$3 per share. The offering is to be made on a best efforts basis by Abbott, Proctor & Paine and three other firms, who will receive a selling commission of 40 cents per share.

The company was organized under Tennessee law on May 14, 1959. It proposes initially to write all forms of ordinary life insurance, and may later write group insurance, health and accident and other insurance. The prospectus lists J. W. Sullivan, Jr., as Board Chairman and Ernest C. Steele as President. Among the promoters are persons associated with the four underwriting firms, each of which firms has purchased 4,250 shares at \$3 per share. The company now has outstanding 33,333 shares of stock, all acquired by the underwriters and board members at \$3 per share.

Net proceeds of the sale of stock will be used for the conduct of the company's insurance business.—V. 189, p. 2346.

#### Arkansas Power & Light Co. — Earnings Lower—

Twelve Months Ended May 31—		1959	1958
Operating revenues		\$58,872,140	\$56,320,464
Operating expenses and taxes		46,115,990	43,277,552
Net operating revenues		\$12,756,150	\$13,042,912
Rent for lease of plant		372,771	372,000
Operating income		\$12,383,379	\$12,670,912
Other income (net)		224,611	219,363
Gross income		\$12,607,990	\$12,890,275
Interest, etc. deductions		\$4,158,206	\$4,457,601
Net income		\$8,409,784	\$8,432,674
Dividends applicable to preferred stock		765,412	743,720
Balance		\$7,644,372	\$7,688,954

—V. 189, p. 2134.

#### Archer-Daniels-Midland Co.—Consolidates Activities

Consolidation of the company's activities into four major groups, each serving a common market, was announced on June 26 by John H. Daniels, President.

Mr. Daniels said the new organizational structure will bring ADM's more than 1,000 standard products closer to their users and will enable the company to capitalize more fully on the "real growth potential" of their markets.

The new structure, he continued, will be comprised of an Agricultural Products Group, a Chemical Products Group, a Specialty Products Group, and an International Division.

Thomas L. Daniels, Chairman of the Board, reported that on March 31 working capital reached a new high of \$50,938,016, equal to \$31.75 a share, and net worth was \$98,376,149, equal to \$61.31 a share and also a record.

While attaining this sound financial position, the board chairman continued, ADM has invested approximately \$51,000,000 in plants and acquisitions to serve new markets and produce new products.

John Daniels said that ADM profits in the current fiscal year, which ended June 30, will approximate \$3.50 a share, compared with \$2.45 a share in the preceding year. The \$3.50 figure, if attained, would be ADM's best per share profit since 1956.

The company's long-range plans justify optimism for further improvement in future earnings, he continued, and the \$2 a share annual dividend rate will be increased when there are "solidly established trends in improved earnings."

Because of the company's excellent financial position no new financing is planned to support the program for growth, John Daniels said. He added that all avenues—acquisition, research and develop-

ment, and expansion and modernization of existing facilities—will be utilized to achieve future goals.

For the next five years, he declared, emphasis will be on domestic expansion, but ADM also will increase its foreign operations as conditions warrant. A policy that return on investment abroad must be commensurate with the extra costs, the extra skills and the extra risks involved will govern overseas expansions, the ADM president said.—V. 188, p. 2025.

**Arnav Aircraft Associates, Inc.—Common Stock Offered**—Hamilton, Waters & Co., Inc., of Hempstead, L. I., on June 18 publicly offered 150,000 shares of common stock (par 10 cents) at \$2 per share. Offering over-subscribed.

**PROCEEDS**—The net proceeds will be used for the liquidation and cancellation of certain indebtedness, to be utilized in developing an extensive advertising and sales program directed particularly to the California market, to finance increased inventories of hydraulic fittings, and for working capital.

**BUSINESS**—The company, a Delaware corporation, was incorporated on March 30, 1959, merged with and succeeded to all the assets and liabilities of a corporation of the same name incorporated on Dec. 19, 1951 under the laws of the State of New York.

The company's principal place of business is located at 32 Industrial Avenue, Little Ferry, N. J. The company manufactures hydraulic fluid line fittings and related products for the aircraft and missile industries.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10 cents)	1,250,000 shs.	*452,400 shs.

\*Includes 16,000 shares to be issued to William X. Scheinman.—V. 189 p. 2346.

#### Associated Oil & Gas Co.—Acquisitions—

This company has contracted to acquire all capital stock of Timberland Exploration Co. and South-Tex Corp. It was announced on June 29 by Harry J. Mosser, Chairman of the Board.

Timberland owns an interest in 12,278 acres of producing and non-producing leases in Newton, Orange, Tyler, Waller, Harris and Jasper Counties, Texas, including 17 deep Wilcox and Frio producing gas and oil wells and 7,982 acres surrounding these wells. The company also has one medium and two large drilling rigs now under by Associated.

South-Tex Corp. owns and operates a modern gas processing and recycling plant in Nueces County, Texas, with a present capacity of 75 million cubic feet of raw gas daily, and a 75-mile gas gathering system. The plant extracts a variety of products from the raw gas, including gasoline, distillate, butane, propane, ethane and heavy oils. The Timberland acquisition will be effected in exchange for 107,317 shares of Associated stock. Associated will issue 162,500 shares for South-Tex Corp., Mr. Mosser said.

The 269,817 shares issued for these acquisitions must be held under the provisions of investment letters, Mr. Mosser indicated.

The South-Tex plant, located 25 miles west of Corpus Christi in the Agua Dulce Field, is currently processing approximately 40 million cubic feet of gas daily but has the capacity to handle 75 million cubic feet daily. The present through-put will be substantially increased, Mr. Mosser said, by extending the gas gathering system 30 miles to connect with several new gas fields recently discovered and developed by Associated and affiliated companies in Jim Wells County. The majority of these fields contain gas rich in liquids which the plant is designed to extract.

Capacity of the plant, Mr. Mosser said, will be expanded to handle future reserves. Furthermore, plant profits will be substantially increased by the additional through-put and the introduction of gas richer in liquid hydrocarbons.

Final closing of the South-Tex acquisition is subject to obtaining a tax ruling from the Internal Revenue Service, Mr. Mosser said.

Upon issuance of the Associated stock covering the Timberland and South-Tex acquisitions and upon conversion of all outstanding subordinated convertible debentures, Mr. Mosser said, there would be approximately 3,723,000 shares of Associated common stock outstanding.—V. 190, p. 46.

#### Automatic Canteen Co. of America—Licensing Agmt.

This company has concluded a licensing agreement with the Hawker Siddeley Group Ltd., of England, it was announced on June 30 by Nathaniel Leverone, Chairman of the Board.

Under the agreement, Hawker Siddeley, one of the world's giant concerns, will manufacture for sale in England and the sterling area the complete line of automatic vending equipment produced in America by Rowe Manufacturing Co., Inc., the wholly-owned manufacturing subsidiary of Automatic Canteen.

Arnold Johnson, President of Automatic Canteen, said that the agreement assures his company of royalty payments on all vending machines manufactured and sold by Hawker Siddeley.

He added that it will also enable Canteen to accelerate its vending merchandising program in England.

He said: "Hawker Siddeley will become the primary source of new vending machines for Rowe Automatic Merchandising Co. of England, which we own in cooperation with Camp Bird Ltd., another large concern with world-wide interests and subsidiaries in manufacturing, chemicals, merchandising, mining and electronics."

The jointly-owned Rowe Automatic Merchandising Co. will operate exclusively in the field of automatic merchandising through vending machines, Mr. Johnson said.

The vending equipment manufactured under the agreement by the Hawker Siddeley Group will also be sold to other automatic vending operators in England and the sterling area, he added.

Included among the Hawker Siddeley Group's manufactured products are automobiles, airplanes, steel, and chemicals, among many others. Mr. Johnson said the Rowe line of automatic vending machines will be produced by Gloster Aircraft Co., Ltd., a wholly-owned subsidiary of Hawker Siddeley, cooperating closely with Rowe engineers at Rowe's home plant in Whitchurch, N. J.

The complete Rowe line includes machines for vending cigarettes, candy, hot food, gum, pastry, sandwiches, hot and cold beverages, carbonated beverages, and other products.—V. 189, p. 2346.

**Avien, Inc.—Private Placement**—A group of institutional and private investors has purchased \$550,000 of Avien, Inc. 10-year 6% convertible subordinated notes, Leo A. Weiss, President of the company announced on July 2. The placement was arranged by Dean Witter & Co. Avien is a leading designer and manufacturer of aircraft and missile systems instrumentation.

The notes are convertible into the company's class A capital stock until maturity at an initial conversion price of \$11 per share. Currently, there are 209,259 such class A capital shares outstanding. In recent weeks, the market price of the company's class A shares has ranged between 10½ and 15½ in the unlisted market.

"The purpose of this financing is to obtain funds for new capital investment," Mr. Weiss said. He added that Avien currently is engaged in a number of new product developments which will require additional funds for anticipated expansion of operations.

#### Admitted to Listing in New York—

This corporation was admitted to listing July 6 on the American Stock Exchange. The class A capital stock previously had been traded over-the-counter.

Available for trading are 209,259 class A shares outstanding, which are currently held by over 1,000 stockholders.

For the fiscal year ended June 30, 1958, Avien reported sales of \$7,398,000.

For the nine-month period ended March 31, 1959, Avien sales were \$5,991,000, an increase of 14% over the nine month period in the

previous fiscal year, while earnings were up 170%, from \$94,000 to \$254,000. Earnings per share rose from 15½ cents to 42½ cents.

In addition to the class A stock, there are 392,153 class B shares outstanding. These shares, owned by management, are eligible for conversion to class A at the rate of 75,000 shares per annum.—V. 188, p. 1146.

**Avon Products, Inc.—Secondary Offering**—A secondary offering of 15,000 shares of common stock (par \$2.50) was made on July 7 by Lee Higginson Corp. and associates at \$130 per share, with a dealer's concession of \$3 per share. This offering was quickly oversubscribed.—V. 189, p. 2347.

#### Axe-Templeton Growth Fund of Canada Ltd.—Plans Four-for-One Stock Split—

The shareholders on July 17 will vote on a proposed four-for-one stock split and reduction of par value from \$1 to 25¢ per share.

They will also act on a related proposal to increase the Fund's authorized capital stock from 1,500,000 to 10,000,000 shares. Shareholders of record at the close of business June 17 are entitled to vote.

The directors have already approved the split which management feels will add to the marketability of the Fund's shares. If the shareholders give their approval, it is expected that certificates for the new shares will be delivered early in September.

According to the proxy statement, the net asset value of the Fund's shares was \$31.29 (United States dollars) at the close of business June 17—or \$7.82 if and when the stock split goes into effect.—V. 188, p. 45.

#### Babcock & Wilcox Co.—New Boilers in Operation—

Two boilers which generate steam to heat the American Furniture Mart, the largest commercial building in the world devoted to one industry, went into operation in Chicago, Ill., recently, it was reported by the company's Chicago district sales office.

Designed to perform a heating job handled formerly by four boilers, the new units produce a combined total of 48,000 pounds of steam per hour at maximum continuous capacity.

The new units are classified as B&W "package" boilers. These were shipped from B&W's Boiler division plant in Wilmington, N. C., "knocked down" for assembly and erection in the building.—V. 189, p. 2563.

#### Baltimore Paint & Chemical Corp.—Advertising Agent

This corporation has appointed VanSant, Dugdale & Co., Inc., Baltimore, Md., to handle advertising for two of its divisions.

The divisions are the Baltimore Paint & Color Works Corp., manufacturers of Glem and Wall-Fix paints, and Murphy Paints, Inc., makers of Murphy paints.

As one of the leading marketers of paint products in the East, Baltimore Paint and Chemical centers its production facilities at Mt. Winans, Baltimore, Md.

While creative and planning phases start immediately Van Sant-Dugdale assumes its work officially for the company on Sept. 1.—V. 188, p. 1610.

#### Barton Distilling Co.—Registers With SEC—

This company, located at 134 North LaSalle Street, Chicago, Ill., filed a registration statement with the SEC seeking registration of \$2,000,000 of 6% secured notes, due July 1, 1965, to be offered for public sale through an underwriting group headed by Fulton Reid & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. The notes are to be secured by whiskey warehouse receipts for not less than 2,500,000 original proof gallons of Kentucky bourbon whiskey produced by the company not earlier than Jan. 1, 1959.

Of the net proceeds of the sale of the notes, \$1,500,000 will be used for the repayment of short-term loans from banks and other lenders, thereby releasing from pledge whiskey warehouse receipts for about 44,000 barrels of whiskey. The remainder of the proceeds will be added to the general funds of the company and will be available for financing inventories of aging whiskey. This offering is the third under a program of issuing secured notes in order to provide over a period of years an additional and continuing source of financing whiskey during its aging period.—V. 188, p. 242.

#### Bendix Aviation Corp. (& Domestic Subs.)—Earnings

Six Months Ended March 31—	1959	1958
Net sales, royalties and other operating income	323,490,430	321,671,472
Net profit before Federal income tax	23,716,998	17,653,433
Provision for Federal income tax	12,790,197	9,120,100
Net profit	10,926,801	8,733,333
Profit per common share	\$2.15	\$1.73

#### Unit Announces New Product—

A column-type Precisionaire dimensional inspection air gage with 15 inches of gaging range, which is two to three times more than that of most instruments now used by industry, was announced in June by The Sheffield Corp., a subsidiary.

Designated the Model 1500 Series long-range Precisionaire instrument, the new gage has a full 15 inch linear column and scale with amplifications up to 100,000 to 1. It was developed to meet the increasing need precision manufacturers have for gaging broader dimensional tolerances at higher amplification.

Single column instruments with standard amplification of 5,000 to 1, or 10,000 to 1, are available for immediate delivery.—V. 189, p. 2670.

#### Belmont Oil Corp.—Complaint Filed—

Paul Windels, Jr., Administrator of the New York Regional Office of the Securities and Exchange Commission on July 1 announced that a complaint had been filed on June 30, 1959 in the U. S. District Court for the Southern District of New York, to enjoin this corporation, James B. Boren, Joel A. Fox, National Registrar and Transfer Co., Peerless-New York, Inc., Edward Cantor, Michael Cantor, Morris J. Reiter, J. B. A. M. J. Reiter Company, Myron Rosenthal and Howard G. Stoll, J. B. A. H. G. Stoll and Co., Carlton Securities, Inc., David Man del, Harry Cohen and Abe Bigelson from further violating the registration provisions of the Securities Act of 1933 in the offer and sale of common stock of Belmont Oil Corp.

Also named in the complaint is The First National Bank of Wichita Falls, Texas, the escrow agent named by one of the defendants, James B. Boren, and holding 3,235,822 shares of the stock in escrow. It is not charged in the complaint that the Bank is otherwise involved in the action nor is it claimed that the Bank is selling or offering to sell any of the shares.

The Commission has filed a notice of motion returnable on July 14 in the action for preliminary injunction to restrain the defendants, their agents, servants, attorneys and employees from further sales of and offers to sell of shares of Belmont Oil Corp. until and unless a registration statement shall be filed or in effect.

The affidavits filed in support of the Commission's motion disclose among others the following facts:

Defendant Belmont Oil Corp. was incorporated in Nevada in 1919 under the name of Belmont Divide Mining Co. After some desultory operations, Belmont became defunct by 1924. It was acquired for \$1,000 as an empty shell by defendant James B. Boren about November 1957. At this time Belmont had authorized capitalization of 1,500,000 shares of 10¢ par value assessable stock, of which 350,000 shares were outstanding. Defendant Boren acquired 299,000 shares for \$1,000 and then squeezed out the other shareholders by levying a 5¢ per share assessment. In this way he obtained all 350,000 shares then outstanding. Immediately thereafter Boren transferred certain alleged oil properties of an undetermined value to Belmont in exchange for an additional 325,000 shares, giving him a total of 675,000 shares. The







commitment basis to purchase from the company and the selling stockholder the respective numbers of shares of common stock set forth opposite their names in the following table:

	From Company	From Selling Stockholder
W. C. Langley & Co.	13,375	18,375
Drexel & Co.	4,165	5,335
Hemphill, Noyes & Co.	4,165	5,335
A. C. Allyn & Co., Inc.	2,500	3,500
Blair & Co., Inc.	2,500	3,500
Hayden, Stone & Co.	2,500	3,500
Spencer Trask & Co.	2,500	3,500
Alex. Brown & Sons	2,080	2,920
Equitable Securities Corp.	2,080	2,920
Goodbody & Co.	2,080	2,920
Stroud & Co., Inc.	2,080	2,920
Boonning & Co.	1,045	1,455
Boonning & Co., Inc.	1,045	1,455
DeHaven & Townsend, Crouter & Bodine	1,045	1,455
Newburger & Co.	1,045	1,455
Yarnall, Biddle & Co.	1,045	1,455
Burnham & Co.	625	875
Couris & Co.	625	875
DoLittle & Co.	625	875
Halle & Stieglitz	625	875
Saunders, Stiver & Co.	625	875
Van Alstyne, Noel & Co.	625	875
J. C. Wheat & Co.	625	875
Winslow, Cohn & Steison Inc.	625	875

—V. 189, p. 2780.

### Columbia Gas System, Inc. — To Act as Surety on Subsidiaries' Bonds

This New York holding company, has filed a proposal with the SEC under which it would act as surety on bonds to be posted by two subsidiaries as an incident to rate increases; and the Commission has issued an order giving interested persons until July 16, 1959, to request a hearing thereon.

The two subsidiaries, United Fuel Gas Co. and The Manufacturers Light & Heat Co., have filed revised rate schedules with the Public Service Commission of West Virginia which will provide increased revenues. Collection of the increased revenues has been permitted effective upon the posting of bonds in the respective amounts of \$3,000,000 and \$9,000,000 to cover the contingent refunds of the amounts collected commencing Aug. 30 and Sept. 12, 1959, respectively. Columbia Gas proposes to act as surety thereon without fee or other expenses in order to relieve the subsidiaries of paying the customary fee of a surety company.—V. 189, pp. 2672 and 2888.

### Columbia Pictures Corp.—Briskin Rejoins Company

Announcement was made by A. Schneider, President of this corporation and R. Cohn, President of Screen Gems, that following the recent buy-out of Briskin Productions, Irving Briskin has rejoined Columbia Pictures as a full time employee, charged with the responsibility of administering the West Coast activities of Screen Gems, the Columbia television subsidiary. At a meeting earlier he was elected by the Columbia Pictures board of directors as a Vice-President of the parent company.

Mr. Schneider, President, and Samuel J. Briskin, Vice-President in charge of production and West Coast Operations of Columbia Pictures, on July 1 announced the signing of a new contract with B. B. Kahane, Vice-President of the company since 1936. Kahane will continue active services with the company until the end of 1960, whereupon his long term of advisory services will commence.—V. 189, p. 2888.

### Columbian Carbon Co.—To Build in Italy

This company will build a \$6,000,000 plant, with production facilities for over 60 million pounds of carbon black annually, to supply the European Common Market area, it was announced July 1 by Lyle L. Shepard, President.

Construction of the new plant will begin immediately in northern Italy, near Milan, and it is expected to be in full operation by early 1961. It will operate under the company name of Columbian Carbon Europa.

The move into the Common Market by Columbian Carbon is part of the over-all international expansion of the company. Mr. Shepard said that his firm is now studying other likely locations for further world expansion.

Columbian Carbon Europa will be the largest initial carbon black facility, embodying modern American designs, to be built in Europe. Most of the material for the new plant's construction will come from Italy and the other Common Market nations. Italian construction companies will build the plant from designs created by the Columbian engineering staff.—V. 189, p. 1020.

### Commonwealth Edison Co. (& Subs.)—Earnings

Period End May 31—	1959—3 Mos.	1958—3 Mos.	1957—12 Mos.	1956—12 Mos.
Operating revenues	191,649,236	165,373,659	431,391,880	383,962,501
Oper. exps. and taxes	152,005,605	133,716,863	343,324,026	313,659,217
Net operating income	39,643,630	31,656,796	88,067,854	70,303,284
Other income (net)	201,304	233,994	549,735	650,350
Gross income	39,844,934	31,890,790	88,617,589	70,953,634
Int., etc. deductions	8,647,542	6,395,168	19,413,596	16,024,707
Net income	31,197,392	25,495,622	69,203,993	54,928,926
Pref. stock dividends	1,320,211	1,320,211	3,168,511	2,675,255
Bal. on common stock	29,877,181	24,175,411	66,035,482	52,253,581
Common shares at end of period	18,433,125	18,025,270	18,433,125	18,025,270
Earns. per com. share	\$1.62	\$1.34	\$3.58	\$2.90

—V. 189, p. 1925.

### Commonwealth Income Fund, Inc.—Assets Up

Net assets of this Fund rose more than 42% in the six months ended May 31 to a total of \$12,264,919, according to the semi-annual report to stockholders.

Net asset value per share increased from \$9.14 on Nov. 30, 1958 to \$9.99 on May 31. The increase was due to continuing investment by new and old shareholders, and to a substantial rise in common stock prices. S. Wario Coleman, President, reported.—V. 189, p. 807.

### Connecticut Water Co.—Rights Offering Completed

Of the 38,936 shares of common stock offered for subscription to stockholders and certain employees of the company, 35,093 shares were subscribed for by stockholders or their assignees through exercise of warrants and 396 shares were subscribed for by employees. The remaining 3,497 shares were purchased by the underwriters, headed by Putnam & Co., and sold at \$17 per share. For details, see V. 189, pp. 2885 and 2672.

### Consolidated Foods Corp.—Acquires Chocolate Mfr.

This corporation is acquiring the Merckens Chocolate Co., Inc., Buffalo, N. Y., according to an announcement issued on July 3 by S. M. Kennedy, President of Consolidated Foods and August Merckens, President of Merckens Chocolate Co.

Merckens Chocolate Co. was founded in 1921. Its Buffalo plant is equipped with the modern and specialized equipment necessary for the production of a variety of high quality chocolate coatings and related products used by confectioners, bakers, and ice cream manufacturers throughout the country.

Mr. Kennedy also stated "Consolidated is acquiring Merckens for cash, and therefore no new Consolidated stock will be issued. This is in line with our announced intention to make such acquisitions for cash wherever possible."—V. 189, p. 1020.

### Consolidated Freightways, Inc.—Further Expansion

The acquisition by this corporation of four motor carriers and certain operating rights of a fifth has been approved by the Inter-

state Commerce Commission, J. L. S. Snead, Jr., President announced on June 17. The approval is effective July 27.

The motor carriers involved are: Gallagher Freight Lines, Inc., Denver, Colo.; Arizona Express, Inc., Tucson, Ariz.; Martin Transfer Co., Longview, Wash.; and Kenneth Poorman Co., Inc., Portland, Ore. Also approved was the purchase of International operating authority from Fargo, N. D., to Winnipeg, Manitoba, Canada, of Buckingham Transportation Co., Rapid City, S. D.

These transactions will involve an exchange of 135,060 shares of CF stock and the payment of \$935,000 in cash.

The largest of these acquisitions is Gallagher Freight Lines, Inc., being acquired for 120,000 shares of CF stock. This Denver-based carrier with terminals in 13 cities is engaged primarily in regular route operations as a general commodity carrier in Colorado, Utah, Wyoming, Montana, and Nebraska, with additional irregular route and specified commodity authority in Colorado, Wyoming, Nebraska, New Mexico and Kansas. Gallagher grossed \$3,947,745 in 1958, and employs 367 people, and owns 229 units of revenue equipment. Twenty-eight 40' trailers and 20 Freightliner tractors are on order for delivery in the near future. "Gallagher's acquisition," said Mr. Snead, "will provide CF the opportunity of serving the Denver area and strengthen the Company's operations in the Intermountain area."

Approval of Arizona Express will enable CF to give east-west service between Los Angeles, Calif., and Phoenix, Tucson and Douglas, Ariz. Arizona Express is a regular route common carrier of general commodities in Arizona and California, with terminals in Phoenix, Tucson, and Los Angeles. Revenues in 1958 were \$1,430,216. It operates 154 pieces of equipment, and employs 152 people. Purchase price was given as \$575,000.

Martin Transfer Co., 36-year-old regular route general commodity common carrier, founded and co-owned by Harry and Tony Martin, grossed \$708,315 in 1958. It also has irregular route household goods and heavy machinery hauling service in Oregon and Washington. Terminals are maintained in Longview, Wash., and Portland, Ore. A household goods warehouse—the only one in the area—is operated in Longview. The warehouse and a maintenance shop, also located in Longview, will be retained by the Martin brothers. CF has negotiated a 20-year lease of these facilities. CF will pay \$300,000 for the company's assets.

Kenneth Poorman Co., Inc., based in Portland, Ore., grossed \$467,369 in 1958. A heavy hauler and bulk commodity carrier over irregular routes in Oregon, Washington and Idaho, it operates 65 pieces of equipment, and employs 23 people. The 48-year-old company will be acquired through the exchange of 15,060 shares of CF stock for all its outstanding stock.

CF will pay \$60,000 for certain operating rights of Buckingham Transportation Co., between Fargo, North Dakota, and Winnipeg, Manitoba, Canada. The approval of these international rights, subject to the elimination of interstate rights, will give CF entry into Canada through a third gateway. Snead said CF already makes entry through Blaine, Wash., and Sweetgrass, Mont.

Of the eleven members of the ICC, Commissioners Howard G. Freas, Anthony F. Arpaia, and John H. Winchell, took no part in the approval. Commissioner Everett Hutchinson dissented.

Applications for the acquisition of these carriers had, in some cases, been pending for more than three years. The oldest application was for Gallagher Freight Lines, which was filed on Feb. 14, 1956. The most recent was filed Dec. 20, 1956, for approval of purchase of Arizona Express.—V. 189, p. 2455.

### Consolidated Petroleum Industries, Inc. — Hearing Ordered by Securities and Exchange Commission

At the request of the respondent company, the Securities and Exchange Commission has scheduled a hearing for July 14, 1959, in its Port Worth Regional Office, to determine whether to vacate or make permanent an earlier order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities by Consolidated Petroleum Industries, Inc., of San Antonio, Texas.

In a notification filed April 30, 1959, Consolidated Petroleum proposed the public offering of 80,000 shares of preferred stock and 80,000 shares of common stock, to be sold in units of one share of preferred and one share of common at a unit price of \$3.75 per share. By order dated June 9, 1959, the Commission temporarily suspended the exemption on the basis that the company's offering circular contained false and misleading representations of material facts with respect, among other things, to the company's properties and the stock holdings of promoters and management officials and the consideration paid therefor in relation to the consideration to be received from the public sale of stock.

At the July 14 hearing, inquiry will be conducted into the foregoing matters for the purpose of determining whether the suspension should be vacated or made permanent.—V. 189, p. 2672.

### Consumers Power Co.—Financing Plans

This company has asked the Michigan Public Service Commission for permission to sell first mortgage bonds due Aug. 1, 1959 to realize approximately \$35,000,000 to be used in the company's expansion and improvement program.

The bonds would be sold at competitive bidding on or about Aug. 18 for the best price obtainable.

The company pointed out in its petition that it spent \$90,300,000 in 1958 to expand and improve its electric and gas facilities in 64 Michigan counties in order to meet the increasing need of its customers. For 1959 total expenditures of \$117,500,000 on construction and improvements are planned.—V. 190, p. 48.

### Continental Insurance Co.—Absorbs Fidelity-Phenix

Merger of Fidelity-Phenix Fire Insurance Co. of New York into Continental Insurance Co. has become effective, the management announced on July 6. Approved by stockholders of both firms last week, the consolidation has also received the necessary approval of state regulatory authorities.

As the two companies have operated under joint management, with J. Victor Herd as Chairman and President of both, the merger will make little change in the conduct of the business. It leaves Continental as the sole parent company of the America Fore Loyalty Insurance group, formerly controlled jointly by the two companies. With the disappearance of Fidelity-Phenix, Continental remains as the only insurance company listed on the New York Stock Exchange.

Under the merger terms, Continental shareholders receive a 10% stock dividend and each Fidelity-Phenix share is to be exchanged for one 17/100ths Continental share.—V. 189, pp. 44, 2348 and 2504.

### Controls Co. of America—Registers With SEC

This company on July 8 filed a registration statement with the Securities and Exchange Commission covering a proposed public offering of 191,703 shares of common stock (par \$5).

The company's common stock is now listed on the Midwest Stock Exchange. The company intends to apply for the listing of such stock on the New York Stock Exchange.

The offering will be made after the proposed 50% common stock distribution to be considered by stockholders at a meeting on July 21.

An underwriting group to offer the stock publicly will be formed by Merrill Lynch, Pierce, Fenner & Smith Inc. and Lee Higginson Corp. Of the total, 50,000 shares will be sold by the company and 141,703 shares by a group of selling stockholders.

Proceeds from the sale of shares by Controls company will be added to general funds, with approximately \$750,000 earmarked for acquisition of a Canadian plant for the production of motors and solenoids, construction of an addition to a plant at Folcroft, Pa., and acquisition of property and equipment in Arizona for production of rectifiers and other semi-conductor products.

Approximately \$170,000 will be used to retire notes and \$250,000 will be invested in or advanced to a Swiss subsidiary.

The company has paid quarterly cash dividends of 20 cents per share since Oct. 1, 1957 prior to which the company paid quarterly dividends of 1875 cents per share following the initial sale of common stock to the general public in July 1956. The company also paid a 2% stock dividend in March 1957 and a 3% stock dividend in May 1959. The Board of Directors has expressed its intention of declaring the next quarterly cash dividend on the increased number of shares outstanding after the 50% stock distribution on Aug. 10, 1959, which will be payable about Oct. 5, 1959 to stockholders of record on or about Sept. 21, 1959, in the amount of 20 cents per share.

Thereafter, declaration of dividends will necessarily be subject to business conditions and the operating and financial position of the company.

Controls Co. of America, incorporated under the laws of Delaware in 1953, with its principal executive offices at 9555 West Soreng Ave., Schiller Park, Ill., is the successor to firms which were established in the period from 1924 to 1936 and is the surviving company in a merger on Jan. 31, 1956 of Soreng Products Corp. and A-P Controls Corp. The business formerly conducted by Soreng Products Corp. and its predecessors consists of the manufacture of electrical control devices for use on automatic washers and dryers and other home appliances. The business formerly conducted by A-P Controls Corp. consists of the manufacture of constant level oil valves for use on all types of heating equipment employing vaporizing oil burners, and expansion, pressure regulating and solenoid operated valves used in commercial refrigeration and air conditioning.

Oil control valves and related thermostatic devices for home heating, and solenoids, switches and water mixing valves for home laundry equipment are manufactured by the company's subsidiaries in Canada and in The Netherlands.—V. 189, p. 2781.

### To Increase Capitalization

The stockholders will vote July 21 on a proposal that the certificate of incorporation be amended to increase the amount of common stock which the company shall be authorized to issue from 1,000,000 shares to 3,000,000 shares, all of the par value of \$5 per share.

If the proposed amendment is adopted by the stockholders, the company will be authorized to issue approximately 2,285,278 shares in excess of the 714,722 shares outstanding on May 31, 1959, and it is expected, on the basis of the 714,722 shares outstanding on said date, that 357,361 shares will be distributed on Aug. 10, 1959 to stockholders of record at the close of business on July 24, 1959 pursuant to the 50% stock distribution declared by the board of directors on June 10, 1959. In addition (i) 46,371 shares are reserved for issuance pursuant to options heretofore granted under the 1955 stock option plan; (ii) 7,512 shares are reserved for issuance pursuant to the exercise of options which may hereafter be granted under the 1955 stock option plan; and (iii) 100,000 shares will be reserved for issuance pursuant to the exercise of options heretofore granted under the proposed 1959 stock option plan of which 23,185 shares will be made the subject of options to be granted by way of adjustment of existing options for the 50% stock distribution, provided such proposed plan is adopted by stockholders at the special meeting to be held on July 21, 1959.—V. 189, p. 2781.

The proposed increase in the amount of authorized common stock and the proposed 50% stock distribution will not affect the aggregate amount of the capital and surplus of the company.—V. 189, p. 2781.

### Coral Ridge Properties, Inc.—Registers With SEC

This company, located at 716 North Federal Highway, Fort Lauderdale, Fla., filed a registration statement with the SEC on July 8, 1959, covering 450,000 shares of 60c cumulative convertible preferred stock (no par) and 450,000 shares of class A common stock (no par). The securities are to be offered for public sale in units of one share of preferred and one share of common, through an underwriting group headed by Cruttenberg, Podesta & Co. and J. R. Williston & Beane. The public offering price of the units, and underwriting terms, are to be supplied by amendment. The underwriting agreement provides for the payment of \$45,000 to Jerry Thomas & Co., Inc., one of the underwriters, for advice and financial services in connection with the financing, and of \$44,000 toward the expenses of the underwriters. The company also has agreed to sell the underwriters 10,000 shares of 6% cumulative preference stock, \$1 par, at \$1 per share. The no par preferred being offered for public sale is convertible into class A common on a one-for-two basis, upon payment of \$3.33 per share of class A common. The \$1 par preference stock to be sold to the underwriters is convertible into class A common on a one-for-fifteen basis, upon payment of \$3.33 per share of class A common.

Coral Ridge was organized in 1951. It recently has been merged with 11 other corporations; and upon such merger the company also acquired two additional companies as subsidiaries. All the stock of the 14 companies was owned under common ownership by the present stockholders of Coral Ridge. The constituent corporations were a large part of a group of corporations known collectively as Coral Ridge Properties, almost all of the stock of which was owned by James S. Hunt, President, Jack P. Hunt, Vice-President, James S. Hunt, Jr., Vice-President, and Stephen A. Calder, Secretary (all are directors); and they have carried on a real estate and land development and sales program in Florida, primarily in the Fort Lauderdale area. All of the company's properties were, prior to the merger, separately owned by the constituent companies; and the former stockholders have received 4,200,000 shares of class A common and 300,000 shares of class B common by reason of such merger.

Of the net proceeds of this financing, \$2,000,000 will be applied to the prepayment of the mortgage in the amount of \$16,748,979 as of April 30, 1959, to Arthur T. Galt and Ida Cook Galt, to which properties of the company are subject, of which \$14,595,508 is deemed allocable to properties owned by the company. The balance of the proceeds will be added to the general funds of the company and be available, together with other funds, for use for land development of the properties, working capital and possible acquisition of other properties. The \$2,000,000 prepayment on the Galt mortgage will result in the cancellation of an additional \$1,360,000 of such mortgage, thereby reducing it by a total of \$3,360,000 to a remaining balance of \$13,388,979, of which \$11,235,508 will be applicable to properties of the company. The company is planning to continue during 1959-1960 the development of the Coral Ridge acreage at an estimated annual expenditure of \$1,800,000.

### Cosden Petroleum Corp. (& Subs.)—Earnings Off

Year Ended April 30—	1959	1958
Gross operating income	\$83,077,087	\$86,773,955
Profit before Federal income taxes	7,726,907	8,601,272
Federal income taxes accrued	3,210,000	3,408,000
Net income to earned surplus	\$4,516,907	\$5,193,272
Earnings per share of stock	\$1.64	\$2.01
Cash flow	10,986,972	9,998,365
Cash per share of stock	\$4.00	\$3.87
Shares outstanding, year average	2,748,645	2,584,005
Number of shareholders (est.)	11,000	8,100
Cash dividends paid	\$2,756,137	\$2,583,995
Cash dividends paid per share of stock	\$1.00	\$1.00
Stock distributions	3%	3%
Year-end equity—book net worth	40,945,796	35,160,944

\*Exchange sales and purchases restated for purpose of comparability.—V. 189, p. 1128.

### Continental Pump Co., St. Louis, Mo. — New Product Announced

The company on June 18 announced its newest development in Water System Submersibles Pumps, incorporating the famed simple helical screw principle, of a single corrosion-resistant rotor turning within a abrasion-resistant stator, the new "Spirit" handles more water from greater depth with less horsepower and at lower cost. The outstanding features of the new "Spirit" command comparison with every submersible and jet pump—it challenges other type pumps for domestic water system installations to 150 foot settings.

The new "Spirit" is a 1/2 horsepower unit available with 115 volt or 230 volt, single phase, 60 cycle motor. It yields four gallons of water per minute from 150 feet against 40 pounds tank pressure.—V. 189, p. 600.

### Continental Tobacco Co. Inc.—Best Securities, Inc., of New York City, on July 1 publicly offered 100,000 shares of common stock (par 10 cents) at \$1.25 per share. This offering was quickly oversubscribed.

BUSINESS—The company was organized on Jan. 15, 1959 under Delaware law. Its principal office is at 607 Twelfth Ave., Huntington, W. Va. The company was organized to engage primarily in the business of selling cigarettes by mail.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	3,000,000 shs.	1,020,000 shs.

—V. 189, p. 1792.



**Crane Co.—Retires One-Third of Common Stock—**

Approximately 766,000, or one-third of its outstanding common shares, were tendered by stockholders under the \$45 offer made by the company, in early June. Thomas M. Evans, Chairman of the Board and Chief Executive Officer, announced July 5.

In a statement, Mr. Evans said: "Checks were mailed Friday by Morgan Guaranty Trust Co. to owners of approximately 766,000 shares of Crane Co. common stock who tendered their holdings under the terms of our June 5 offer. The result of reducing the capitalization of Crane by approximately 25% was an immediate increase in the book value of the remaining shares, held by more than 12,000 stockholders, by around \$15 a share. As part of our continuing revitalization program to correct Crane's overcapitalization to a realistic figure and to put its excess funds and assets to constructive use for the benefit of the company as a whole, the request for tenders was highly successful.

"The tender program required the retirement of \$2,500,000 of the debenture issue on the open market at a discount. It then called in the remaining \$14,446,000. This not only permitted the request to be made for tenders but eliminated the term debt."

Mr. Evans' achievements in the 60 days during which he has been Chief Executive Officer of the company was set forth as follows:

(1) Book value of the company's remaining common stock has been increased by approximately \$15 a share.

(2) In addition, the earnings potential per share has been increased approximately 50%, computed on the percentage by which the number of shares outstanding was reduced.

(3) Part of the financing of the tender program was achieved by the previously announced sale of the assets of the Crane Co. of Minnesota, a distributing company which had been owned jointly 72% by Crane and 28% by members of the Ordway family who were among the founders of Minnesota Mining and Manufacturing. Under the arrangements completed last week the Ordway family will continue to distribute several million dollars worth of Crane-made products each year. The transaction freed approximately \$4,000,000 of Crane funds for use in the revitalization program and still provided a sales outlet for Crane's valves and plumbing products.

(4) One hundred thirty-six independent wholesalers are now signed up to help broaden the distribution of Crane products formerly handled by the 33 factory sales branches which had been operating at a loss. Many employees of the factory branches were transferred to the sales staffs of the independent wholesalers.

Discussing the decision to close factory sales branches, Mr. Evans recently said: "Crane's previous position seems to me rather like that of the private in the army who insists that the whole regiment is out of step except for himself. The automobile industry markets its products through independent businessmen. The same is true of major oil companies. Half of Crane's branch sales are products made by other people. If that were profitable, it might make sense. But it hasn't been profitable. Manufacturer-owned sales branches serve to suppress local capital and local incentive. Crane is a manufacturer."

(5) The realignment of executive personnel, the most recent action being the selection of Wesley A. Songer, former Executive Vice-President of American Safety Razor, as Executive Vice-President of Crane, a newly created position.

"Mr. Songer was associated with American Safety Razor during a noteworthy period of profit improvement and growth," a Crane spokesman said. "Summing up, Mr. Evans has given Crane a combination of financial know-how and operating experience."—V. 189, p. 2564.

**Crane Co.—Acquiring Its Stock—**

See Electric Auto-Lite Co. below.—V. 189, p. 2564.

**Crowell-Collier Publishing Co.—Registers With SEC—**

This company filed a registration statement with the SEC on July 2, 1959, covering 200,000 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Carl M. Loeb, Rhoades & Co. The initial public offering price will be related to the current market for the stock on the American Stock Exchange immediately prior to the offering. The underwriting terms are to be supplied by amendment.

The company has outstanding 2,425,299 common shares (along with other securities). The prospectus lists five selling stockholders, who own an aggregate of 385,272 shares. Publication Corp. proposes to sell 66,834 of its holdings of 196,834 shares; Knapp Securities Corp., 44,342 of 66,018; Claire K. Dixon, all of her holdings of 38,824 shares; Mrs. Giles Whiting, a director, 10,000 of 43,378; and Louis E. McFadden, 10,000 of 40,218.—V. 189, p. 2456.

**Dallas Power & Light Co.—Earnings Higher—**

12 Months Ended May 31—	1959	1958
Operating revenues	\$47,086,777	\$42,585,854
Operating expenses and taxes	34,970,008	31,727,668
Net operating revenues	\$12,116,769	\$10,858,186
Other income	6,060	24,077
Gross income	\$12,122,829	\$10,882,263
Income deductions (net)	2,617,534	2,617,562
Net income	\$9,505,295	\$8,264,701
Transferred to surplus reserve	262,332	271,827
Bal. transferred to corporate earned surplus	\$9,242,963	\$8,536,528
Preferred stock dividend requirements	1,038,935	1,038,935
Balance	\$8,204,028	\$7,497,593

—V. 186, p. 1952.

**Dan Creek Hydraulic Placer Mines, Inc.—Stock Offered—**

The company is offering publicly in blocks of 1,000 shares a total of 300,000 shares of common stock at par (\$1 per share), without underwriting.

The net proceeds are to be used to pay exploration costs, equipment rental and lease payment and other corporate purposes.

The corporation was organized in Washington on Jan. 2, 1959. Its principal office is located at 500 Wall Street, Seattle, Wash. It was organized for the purpose of developing and operating mining ground in the Dan Creek Placer area in the Nizna District of Alaska.

The company is the lessee of 20 patented mining claims and 17 unpatented mining claims, which are contiguous. The total property to be worked represents approximately 8,300 acres.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	450,000 shs.

—V. 189, p. 1675.

**Daystrom, Inc.—Shipments at Record High—**

Volume of shipments in the three months ending June 30 will be the best first quarter in the company's history and the "year looks very encouraging," Thomas Roy Jones, President, stated at the annual stockholders' meeting on June 29.

Incoming orders, Mr. Jones said, were at near record levels. These results, he noted, are particularly significant in view of the fact that the first quarter is traditionally the seasonal low period of the year. Profits will be up from the final quarter of the fiscal year ended March 31, and substantially better than the corresponding period a year ago, he declared.

In discussing the progress and growth of the company's applied research and product development program, Mr. Jones said that "approximately 50% of our dollar volume in the current fiscal year is expected to come from new or completely redesigned products introduced over the past two years. Including contract work, research and development expenditures in the last fiscal year totaled \$6,592,000, that is approximately \$500,000 more than in the previous year and \$2,000,000 less than the amount scheduled for the current year.

"Our heavy investments in research and development are beginning to pay off in the form of a steady stream of new and improved products from all divisions," Mr. Jones told stockholders. In explaining the approach to the military market, he related how the Daystrom Transistor Test Unit was developed and introduced. This Daystrom unit is the only one available off-the-shelf and, to date, the only one delivered to the Services for actual use. "This single piece of equipment could grow into a very important source of revenue," he stated.—V. 129, p. 2672.

**Diamond Alkali Co.—New Plant in Operation—**

The company placed into operation its 20% chlorine-caustic soda plant expansion at Deer Park, Texas, on June 15. The start-up of the new plant was timely in relation to gradually improved demand for chlorine and caustic soda this year. The initial operating rate of the new facility will be in excess of 50% of capacity.

The new facility brings the aggregate capacity of the company's entire Deer Park Works to a nominal 750 tons per day of chlorine with a concurrent capacity of about 825 tons of caustic soda and 7,500,000 cubic feet of high purity hydrogen. The new facility employs the most modern technology in mercury cells, power rectification, and processing of products and raw materials. Previous expansions at Deer Park utilized the Diamond rectangular diaphragm cell, however, the recently completed expansion utilizes 120,000 ampere mercury cells made by de Nora in Italy. This equipment was selected for beneficial integration with existing facilities and to make available all commercial grades of caustic soda at Deer Park, including high purity rayon grade material which the new cells will produce.—V. 189, p. 2673.

**(A. S.) Dick Co., Chicago, Ill.—New Development—**

A high-speed electronic process capable of translating computer language and printing or displaying the resulting information at the rate of up to 20,000 letters, numbers and symbols per second, has been developed by this company.

The system which has been named the Videograph process, can read and translate binary pulses directly from a computer or from magnetic tape, paper tape or directly from punched cards. It can either print the translation or display it on a television screen, according to Alan I. Roskind, Vice-President, Research and Engineering Division, who announced the new development.

The Videograph process is also adapted to operate as a facsimile system for high speed scanning and direct reproduction or transmission of graphic material such as original documents or microfilm. Computer or facsimile information can be reproduced on cards, labels or sheets up to legal size for distribution or filing.

A further interesting feature of the Videograph process is its ability to instantaneously print out pictures of moving objects which pass in front of a specially adapted television camera.

The machine will reproduce pictorial, as well as alphabetic and numeric information, it was explained.—V. 188, p. 443.

**Dow Chemical Co.—Building Research Center—**

The company on June 29 announced plans to build a new agricultural chemical research center at its headquarters in Midland, Mich. Construction will begin immediately with completion scheduled for late next summer.

The new structure will consolidate agricultural chemicals research functions now dispersed among various laboratories at Dow's Midland plant, according to Dr. Julius E. Johnson, Director of Agricultural Chemical Research.

The center will house plant and animal science operations, some chemical synthesis, formulation and analytical work and serve as headquarters for Dow's country-wide program of field research. The new center will complement research facilities located at Seal Beach, Calif., and Freeport, Texas.

One hundred and ten acres of land surrounding the center will provide for small scale field plot and animal research work. The building will be a single story with basement with a wing extending from a central core. This design has been selected to provide for future expansion, according to Dr. Johnson.

Fifty thousand square feet of laboratory and office space will be provided, in addition to greenhouses and service buildings. Some 70 research people will move into the new building as soon as it is completed.—V. 190, p. 49.

**Eastern Air Lines, Inc.—Banker a Director—**

James A. Elkins, Jr., President of the First City National Bank of Houston, Texas, has been elected to the board of directors.—V. 188, p. 2641.

**Eastman Kodak Co.—To Build New Plant—**

Plans for a new high-purity hydrogen plant were announced on June 30 by Tennessee Eastman Co., a division of Eastman Kodak Co. Engineered and equipped by Girdler Construction Division of Chemetron Corp., Louisville, Ky., which has an existing hydrogen installation at Kingsport, Tenn., the new facility will have a capacity of 900,000 cubic feet per day of hydrogen for use in production of "Kodak" polyester fiber.

The new plant is scheduled for completion in late 1959 or early 1960. It will use the steam-hydrocarbon process for production of hydrogen from natural gas, starting with a hydrogen reformer furnace that converts natural gas to hydrogen, carbon monoxide, and carbon dioxide, and followed by a "purification train" that includes carbon monoxide conversion, Girdler-process carbon dioxide removal, and a methanol unit. Hydrogen of better than 99% purity will be produced, officials said.—V. 189, p. 2782.

**Edward Steel Corp.—Registers With SEC—**

This company, located at 3032 N. W. North River Drive, Miami, Fla., on July 8 filed a registration statement with the SEC seeking registration of 140,000 shares of common stock, to be offered for public sale at \$5 per share by Charles Plohn & Co. The underwriter will receive a commission of 75 cents per share, plus \$26,500 for expenses.

The company's major business activity is the fabrication and distribution of structural and reinforcing steel, together with steel accessories and pipe, fencing and similar items. It intends to apply the net proceeds of the stock sale as follows: \$325,000 to City Industrial Co. in payment of loans; \$70,000 for acquisition of property and equipment for structural and miscellaneous steel fabrication; \$10,000 for additional facilities at the Tampa Branch; \$50,000 for reduction of current trade acceptances and open accounts payable; and \$87,000 for additional working capital.

According to the prospectus, the company now has outstanding 210,000 common shares, of which Edward Tohari (President) and Stella Tohari of Coral Gables own 70,000 shares each. Charles Plohn & Co. owns 60,000 shares.

**El Paso Natural Gas Co.—To Build Facilities—**

Applications by this company and Pacific Northwest Pipeline Corp. proposing the construction of natural gas pipeline facilities costing an estimated \$53,656,000, have been accepted for filing, the Federal Power Commission announced.

El Paso proposes to construct about 394.6 miles of 34-inch pipeline from Thistle, Utah, to a point on the California-Nevada boundary southwest of Las Vegas, Nev. The cost of this construction is estimated at about \$58,685,000. The facilities would be used by El Paso to sell to Southern California Gas Co. and Southern Counties Gas Co., a maximum of 470,000,000 cubic feet of natural gas per day.

To carry out this proposal, El Paso would purchase a maximum of 235,000,000 cubic ft. of gas daily from Colorado Interstate Gas Co. and a maximum of 235,000,000 cubic feet per day from Pacific Northwest. In the vicinity of Rock Springs, Wyo., Colorado Interstate proposes to build facilities to transport the gas from Rock Springs to the Thistle interconnection.

Pacific Northwest proposes to build a measuring and regulating station at a cost of approximately \$173,000 and to sell natural gas to El Paso at Rock Springs.—V. 189, p. 2673.

**Electric Auto-Lite Co.—Tenders Crane Holdings—**

The directors on July 1 voted to tender total holdings of this company of 322,900 shares of Crane Co. stock to that company. This action was in response to the recent offer by Crane Co. to its stockholders for tenders of 800,000 shares of common stock at \$45 per share.

Auto-Lite purchased its shares in Crane Co. at an average price of approximately \$33 per share. The tender period expired at noon, July 3.—V. 189, p. 2136.

**Electric & Musical Industries Ltd. — Rights Offering Planned—**

This company plans to offer ordinary stockholders one new 10-shilling ordinary share, at a price of 40 shillings, for every five ordinary stock units of 10 shillings each held on July 1.

The new share will not rank for the final dividend for the year to June 30, last, but will rank equally in all other respects. Because the shares are not registered under the U. S. Securities

Act no subscription will be accepted from stockholders in the U. S. or a territory or possession thereof. Such holders may dispose of the rights provided sales are made outside the U. S.

"We are advised by Morgan Guaranty Trust Co., of New York, as depositary, that the rights attributable to American share certificates issued by said depositary will be sold by the depositary and proceeds distributed pro rata to the holders of American shares."—V. 169, p. 1451.

**Electrical Products Corp.—Two New Directors—**

William E. Cranston and Sam W. Scott have been elected to the recently expanded board of directors of this corporation, J. H. Pengilly, Chairman, and Wm. J. Vaughan, President announced on June 22.

Mr. Scott is one of the five voting trustees, director and Pacific Coast Manager of Graybar Electric Co., Inc. He also is a director and former President of the Pacific Coast Electrical Association.

Mr. Cranston is President and director of Norris-Thermador Corp., and was a co-founder of Thermador Electrical Manufacturing Co., acquired by Norris in 1950. He is a director of the Pacific Coast Electrical Association.—V. 182, p. 1013.

**ElectroVision Corp., Hollywood, Calif. — Chairman Elected—**

Robert L. Lippert, Sr., prominent motion picture producer and theatre executive, has been elected Chairman of the Board, in addition to his already designated responsibilities as Secretary-Treasurer, it was announced on June 26 by Edwin F. Zabel, President.

The corporation's directors are Mr. Lippert; Mr. Zabel; Sanford I. Drucker, Vice-President of Bingham, Walter & Hurry, Inc.; Bruce Fowler, noted theatre executive; and Herb MacIntyre, motion picture and television producer.

Mr. Lippert was formerly head of Lippert Productions, an independent motion picture company which produced and distributed 200 feature films during the last ten years. He is now affiliated with Associated Producers, Inc., whose program this year includes producing 16 pictures for distribution through Twentieth Century-Fox.

Mr. Lippert is also President of a Riverside County real estate properties group. He is a member of the board of directors of Monogram Precision Industries, Inc., and had held a similar post with Houston-Fearless Corp.—V. 189, p. 1793.

**Emerson Radio & Phonograph Corp.—New Product—**

The world's first 17-inch all-transistor battery-operated Television Portable was announced on July 2 by this corporation at a distributor convention held in New York at the Waldorf-Astoria.

Benjamin Abrams, President, told distributors that the set, equipped with 25 transistors, would sell for approximately \$250. It operates on rechargeable batteries and the batteries can be recharged up to 40 times at a total cost of only 3c per operating hour.

Mr. Abrams stated that the Emerson 17-inch all-transistor battery-operated TV portable is expected to be in production about the first of the year.—V. 189, p. 2782.

**Enamo-Bord Products, Inc.—Stock Offered—**

The company on June 5, 1959, publicly offered to its present stockholders and to the public 61,708 shares of its class A non-voting common stock (par 50 cents) at \$2.50 per share. The offering will expire on June 5, 1960, although the company reserves the right to withdraw the offering at any time prior thereto. Pacific Inter-Mountain Securities, Inc., of Boise, Idaho, is underwriting the offering. There is no established market for these shares; the book value of a share of stock on March 31, 1959, was \$0.492.

PROCEEDS—The net proceeds will be used to provide additional working capital, to set up new dealerships, and to acquire certain capital assets.

BUSINESS—The company was organized on Dec. 5, 1957 for the purpose of manufacturing and distributing Masonite tempered hard board coated with a baked enamel finish for use in exterior and interior siding. The office of the company is located at East 2626 Trent Ave., Spokane, Wash.—V. 189, p. 2564.

**(L. M.) Ericsson Telephone Co.—Contract in Ecuador**

The Ericsson Group, worldwide telecommunications organization with annual sales of approximately \$145,000,000, on July 1 announced the receipt of a \$2,200,000 contract to expand the capacity of automatic telephone exchanges in Guayaquil, Ecuador, from 8,000 lines to 14,500 lines.

In February, the Group received a similar contract in Quito, Ecuador's capital where exchange capacity is being expanded from 14,500 lines to 21,500 lines.

Under terms of the new contract, L. M. Ericsson Telephone Co., parent firm of the Group, will supply automatic exchange equipment, line equipment and telephone sets in Guayaquil and the nearby towns of Salinas and Milagro. The latter towns, where a total of 550 new lines will be installed, will have exchanges operating with Ericsson's new crossbar selector system.

The Group's first contract for automatic equipment in Ecuador was signed in 1945. Upon completion of the new contract, Ericsson will have installed approximately 38,000 lines throughout the country.—V. 189, p. 2564.

**Executive Committee of the Baptist Convention of the State of Georgia—Partial Redemption—**

There have recently been called for redemption on July 1, last, \$10,000 of its first mortgage serial and sinking fund series B bonds due July 1, 1969 at par, plus accrued interest.

Called bonds may be presented to the following for redemption: The First National Bank of Atlanta—Atlanta, Georgia; The First National Bank of West Bend—West Bend, Wisconsin; The Hanover Bank, New York, New York—Continental Illinois National Bank and Trust Company of Chicago—Chicago, Illinois; First Wisconsin Trust Company—Milwaukee, Wisconsin.—V. 180, p. 349.

**Extrudo-Film Corp.—Registers With SEC—**

This company, located at 36-35 36th Street, Long Island City, N. Y., filed a registration statement with the SEC on July 2, 1959, covering 200,000 shares of common stock, of which 175,000 shares are to be offered for public sale at \$3 per share through an underwriting group headed by Maltz, Greenwald & Co. The underwriters will receive a commission of \$0.375 per share, plus an allowance of \$7,500 for certain expenses. 20,000 shares have been purchased by Maltz, Greenwald & Co. at 10c per share, from the company's stockholders, who have also sold 5,000 shares to Samuel Barach, at 10c per share, as an origination fee.

The company manufactures polyethylene film, which is used mainly in the packaging field. Net proceeds of the sale of the 175,000 common shares are to be used as follows: \$150,000 for the purchase and rental of machinery and equipment for its Pottsville, Pa., plant; \$60,000 for the installation of the additional bulk-handling facilities and equipment for said plant; \$16,666 for payment of a 5% note; and the balance for working capital. The company now has outstanding 325,000 shares, of which 75,000 shares each are held by Joseph Moss, Board Chairman, Albert Moss, President, Ronald Moss, Vice-President, and John Moss, Secretary-Treasurer.—V. 189, p. 2673.

**Federal Barge Line, Inc. — Private Placement—**

This company, through Eastman Dillon, Union Securities & Co., has arranged to place privately with a group of institutional investors \$3,330,000 of secured notes, series A, due 1973 and \$1,670,000 of secured notes, series B, due 1963, it was announced on July 7.—V. 182, p. 2466.

**Federated Corp. of Delaware—Exchange Offer —**

This company, via a prospectus dated June 19, offered \$918,000 of 6% convertible subordinated debentures, due 1968, in the following amounts in exchange for stock of the following corporations: \$210,000 principal amount in payment for all of the capital stock of Consumers Time



**Credit, Inc., a New York corporation, and \$442,000 principal amount in exchange for a like principal amount of debentures of Consumers, pursuant to a purchase agreement dated Nov. 14, 1958, as amended. The balance of \$266,000 debentures were offered in exchange for a like principal amount of outstanding 12% debentures of three subsidiaries of Federated. The holders of all of such 12% debentures have agreed to make the exchange.—V. 189, p. 45.**

**Financial Federation, Inc.—Stock Offered—An underwriting group headed by Kidder, Peabody & Co. on July 9 offered at \$29 per share an issue of 230,000 shares of capital stock. A total of 71,607 shares are being offered for the accounts of 82 selling stockholders and 158,393 shares are being sold by the company.**

**PROCEEDS—Net proceeds to the company from the sale will be used to repay a bank loan of \$4,200,000 incurred in connection with the acquisition of one of the savings and loan associations in May, 1959 and the balance of the proceeds will be added to working capital.**

**EARNINGS—Net earnings in 1958 before appropriations to general reserves and after minority interest totaled \$2,614,000 with earnings per share in 1958 of \$2.56, compared with 78 cents in 1954. Pro forma total assets at Feb. 28, 1959, were \$168,000,000.**

**CAPITALIZATION—After giving effect to the offering, the capitalization will consist solely of 1,022,561 shares of capital stock.**

**BUSINESS—The company owns at least 90% of the outstanding stock of seven savings and loan associations situated in California.—V. 189, p. 2565.**

**First Congregational Church, Traverse City, Mich.—Franchiser & Co., of Chicago, Ill., on June 15 publicly offered \$250,000 of 5%, 5½%, 5¼%, 5¾%, 5½%, 5¾% and 5¼% first closed serial bonds at 100% and accrued interest. The bonds are being offered in denominations of \$500, \$1,000, \$5,000 and \$10,000.**

The bonds are to be dated July 15, 1959 and are due semi-annually from Jan. 15, 1961 to July 15, 1971.

The bonds may be redeemed at the option of the borrower upon 30 days' notice. If redemption is made with borrowed funds, the bonds will be redeemed at 103% on such redemption on or prior to July 15, 1970; if redemption is made with non-borrowed funds on or prior to July 15, 1962 the bonds will redeem at 102%; if redemption is made with the use of non-borrowed funds after July 15, 1962 and up to and including July 15, 1965 the bonds will be redeemed at 101%; the bonds will be redeemed at par with non-borrowed funds after July 15, 1965, plus accrued interest in all cases.

**Fischer & Porter Co.—Introduces New Product—**  
A new Residual Chlorine Analyzer featuring "Micro-Ball" self-cleaning electrodes is currently being manufactured and marketed by this company under exclusive license agreement with Chlorator, G.M.B.H., a German firm. Known as the "Depolox," the new analyzer generates a current, by means of two dissimilar metal electrodes, in proportion to the amount of free or total residual chlorine in the line. Residual is recorded in parts per million on standard recorder charts.—V. 189, p. 2674.

**Florida Water & Utilities Co., Miami, Fla.—Registers With Securities and Exchange Commission—**

This company on July 8 filed a registration statement with the SEC covering 86,000 shares of common stock. Of this stock, 65,000 shares are to be offered for public sale for the account of the company and 21,000 shares, representing outstanding stock, for the account of two selling stockholders. The public offering price and underwriting terms are to be supplied by amendment. Bell & Hough, Inc., is listed as the principal underwriter.

Net proceeds of approximately \$715,000 from the sale of stock by the company are to be used to reduce outstanding indebtedness of the company by \$350,000 and to increase general working capital by \$365,000.

The company has outstanding 172,316 common shares (in addition to certain indebtedness). The selling stockholders are Joshua J. Segal, Secretary-Treasurer, who is selling 14,000 of his holdings of 73,211 shares (42.45%), and David Blumberg, President, 7,000 of 36,605 shares (21.24%).—V. 189, p. 1021.

**(Fred F.) French Investing Co.—Files Indenture With Securities and Exchange Commission—**

This company has filed an application with the SEC seeking qualification of a trust indenture pursuant to which \$250,000 of 6% sinking fund subordinate debentures, series A, due Aug. 1, 1979, are to be issued. It is proposed that these debentures will be issued on or about Aug. 1, 1959, to the holders of preferred stock of Tudor City Fifth Unit Inc. pursuant to a consolidation of Tudor City into Fred F. French Investing Co., Inc.

**Friden, Inc.—Acquires Two Firms—**

Acquisition of two small equipment companies to become a part of the expanding mailroom equipment division of Friden, Inc. was disclosed on June 30 by President Walter S. Johnson.

Mr. Johnson announced that 1,000 shares of Friden stock had been exchanged for all of the stock of the Cummington Corp. of Boston, Mass., and that a contract for the purchase of the assets of the International Postal Supply Co. of New York for 39,318 shares of Friden stock had been approved by the respective boards. Stockholders of International Supply Co. will meet in July to ratify the contract. Combined net assets of the acquired firms approximate \$353,000.—V. 189, pp. 2783 and 2674.

**Fruehauf Trailer Co.—To Redeem Stock—**

The company has called for redemption on July 30, 1959, all of its outstanding 3½% convertible subordinated debentures due April 1, 1975 at 104¼% plus accrued interest. Payment will be made at the First National City Trust Co., 2 Broadway, New York 15, N. Y. Debentures may be converted into common stock at the rate of \$17.81 per share up to the close of business on July 15, 1959.—V. 188, p. 104.

**Gabriel Co.—Registers With SEC—**

This company filed a registration statement with the SEC on July 8, 1959, covering \$2,500,000 of subordinated sinking fund debentures due June 30, 1974 (with warrants for the purchase of 20 common shares for each \$1,000 of debentures). The debentures (with warrants) are to be offered for public sale at 100% of principal amount of the debentures through an underwriting group headed by Carl M. Loeb, Rhoades & Co. and Prescott, Shepard & Co., Inc. The interest rate and underwriting terms are to be supplied by amendment.

The company's principal business is the manufacture and sale of shock absorbers for trucks, buses and passenger cars, metal couplings for the rubber industry and antenna and accessory equipment for the electronics, aircraft and missile industries. It plans to use the net proceeds of the sale of the debentures and added funds from working capital for its capital investment program. About \$1,250,000 is to be expended on completely new facilities, including land, building and equipment for the Gabriel Electronics Division at Millis, Mass. Another \$500,000 is to be used to erect buildings and acquire equipment for a solid propellant plant for its subsidiary, Rocket Power, Inc., which plans to engage in the manufacture and sale of solid rocket fuels and in research in these and related fields; about \$365,000 to acquire additional machine shop equipment and other devices for the missile and aircraft industry; and \$200,000 for added research and product development equipment and for new and more efficient production equipment. Another subsidiary, Talco Engineering Co., expects to use about \$200,000 for additional machine shop equipment.

**Substantial Rise in Sales Predicted—**

Following approval by shareholders at a special meeting on June 15

of a stock purchase and option agreement with Charles E. Bartley, John H. Briggs, President of the company, predicted a substantial rise in sales in 1959 compared to 1958.

"Sales during the first six months of this year," Mr. Briggs said "will be approximately 40% above the comparable period in 1958. Barring a major reversal in economic conditions or a prolonged steel strike, we currently estimate that the company's total sales in 1959 will exceed \$30,000,000 compared to \$22,800,000 in 1958."

Mr. Briggs indicated that net earnings for the first six months of 1959 also should exceed those of 1958 by a comfortable margin.

Sales for the first six months of 1958 totaled \$10,129,931. Mr. Briggs also reported that May sales in the company's Gabriel Division were the highest in corporate history, due in large measure to substantial increases in sales in the replacement market for automotive shock absorbers. Gabriel for some time has been expanding its national outlets in this field.

The agreement with Mr. Bartley provides that Gabriel will sell 10,000 shares of its common stock to Mr. Bartley and that in addition Gabriel will grant options to Mr. Bartley and Frank A. Marion to purchase an additional 40,000 shares.

Shareholders also approved a proposal to release an additional 50,000 shares of the company's common stock from pre-emptive rights.

Mr. Bartley recently became President of Rocket Power, Inc., Mesa, Ariz., a wholly-owned subsidiary of The Gabriel Co. The new plant, now under construction, will produce solid fuel for rockets and missiles. Mr. Marion also joined the subsidiary as its Executive Vice-President.

Mr. Briggs also said that construction of Gabriel's new electronic facilities in Millis, Mass. is proceeding on schedule and would be completed about October, 1959 at a cost of approximately \$1,000,000.—V. 189, p. 2242.

**General Dynamics Corp.—Agreement of Merger Reached on July 6—**

This corporation and Material Service Corp. of Chicago have entered into an agreement of merger whereby General Dynamics will acquire the majority of assets of Material Service in exchange for 2,064,516 shares of a new 5% issue of General Dynamics convertible preference stock (no par) on which cumulative dividends at a rate of 5% a year (about \$2.90 a share) would probably begin in 1964. Each preferred share would be convertible into .89423 shares of General Dynamics common. This would give an effective-conversion price of \$65 per share. General Dynamics stock closing price of July 6 on the New York Stock Exchange was \$55.37½ per share.

**Purchases Hench's Properties—**

The purchase of the industrial and medical gas enterprises of LaVerne W. Hench and associates to General Dynamics was effected through Laird, Bissell & Meeds. It was announced on June 29.—V. 189, p. 2242.

**General Electric Co.—Receives \$1 Million Contract—**

The company has announced receipt of a \$1,000,000 order from Greenland Contractors, Trenton, N. J., to supply outdoor substations and metal-clad switchgear for the USAF's Ballistic Missile Early Warning System Station near Thule, Greenland.

The Thule installation, one of three in the BMEV's network of stations designed to scan air space over the Soviet Union, is being built under supervision of the Army's Corps of Engineers. The stations will detect intercontinental ballistic missiles as their trajectory brings them over the horizon.

Delivery of equipment is scheduled for early summer to take advantage of the area's short June-through-September construction period.—V. 190, p. 50.

**General Mills, Inc.—Extends Operations Into Guatemala—**

D. A. Stevens, Vice-President of the corporation and General Manager of its Flour Division, on June 30 announced plans to extend the milling of Gold Medal Flour into Guatemala.

"This company," Mr. Stevens said, "has formed a Central American subsidiary with the name, General Mills, Inc. It marks the second major step in the foreign operations of General Mills' Flour Division." About a year ago, the firm established General Mills de Venezuela, S.A., at Caracas, to serve the Venezuelan market.

General Mills has completed a long-term agreement with Industria Harinera Guatemalteca, S.A. (INHASA) for the production of General Mills brands in a new mill to open in July at Guatemala City. Mr. Stevens said the plant will feature pneumatic conveying, will be fitted with modern Gelfetto equipment from Italy and will have facilities for handling wheat in bulk. It will have a capacity of 1,500 hundred-weight of flour per day.

INHASA, formed by a group of Guatemalan businessmen, with the aid and cooperation of the International Finance Corporation, will own and operate the mill. General Mills will purchase all wheat and will supervise milling in accordance with the company's standards and formulas. Ultimately, Mr. Stevens said, General Mills and INHASA also plan to join in the production of formula feeds in Guatemala.—V. 190, p. 50.

**General Motors Corp.—June Car Output Up—**

The corporation produced 336,550 passenger cars and trucks in the United States and Canada during June, as compared with 226,001 during June, 1958. It was announced July 2.

Of the total vehicles produced by GM during June, 283,486 were passenger cars and 53,064 were trucks.

**OUTPUT OF MOTOR VEHICLES U. S. AND CANADIAN FACTORIES**

	1959		1958	
	Passenger Cars	Trucks	Passenger Cars	Trucks
January	302,481	46,333	290,749	34,088
February	273,247	42,720	235,353	30,920
March	287,713	44,131	212,791	34,157
April	282,187	50,316	184,326	333,639
May	271,388	47,815	206,217	32,294
June	283,486	53,064	194,900	31,101

—V. 189, p. 2783.

**General Precision Corp.—Additional Financing Details**

Mention was made in our June 29 issue of the offering by the company of 105,928 shares of \$2.98 cumulative convertible preference stock (without par value and junior to the preferred stock) to the holders of its common stock and \$1.60 cumulative convertible preference stock, the right to subscribe at \$50 per share for the above shares at the rate of one share of new preference stock for each 11 shares of common stock, or 16½ shares of cumulative convertible preference stock, held of record on June 25, 1959. Rights expired on July 13. Additional details follow:

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the corporation at \$50 per share, plus accrued dividends from July 13, 1959, in the respective percentages set forth below, such of the shares of the new preference stock as are not subscribed for pursuant to the subscription offer:

	%		%
The First Boston Corp.	15.15	G. H. Walker & Co.	3.10
Tucker, Anthony & R. L. Day	11.15	Auchincloss, Parker & Redpath	2.25
Carl M. Loeb, Rhoades & Co.	5.00	Doolittle & Co.	2.25
Merrill Lynch, Pierce, Fenner & Smith Inc.	5.00	Goodbody & Co.	2.25
Wertheim & Co.	5.00	Granbery, Marache & Co.	2.25
White, Weld & Co.	5.00	Green, Ellis & Anderson	2.25
Dean Witter & Co.	5.00	Lester, Ryons & Co.	2.25
A. C. Allen & Co., Inc.	3.10	Riter & Co.	2.25
Blair & Co. Inc.	3.10	J. A. Zock & Co.	2.25
Clark, Dodge & Co.	3.10	Bateman, Eichler & Co.	1.50
Hallgarten & Co.	3.10	Crowell, Weedon & Co.	1.50
F. S. Moser & Co.	3.10	The Johnson, Lane, Space Corp.	1.50
L. F. Rothschild & Co.	3.10	Edward D. Jones & Co.	1.50
		Wagonseller & Durst, Inc.	1.50
		Walston & Co., Inc.	1.50

—V. 189, p. 2890.

**General Telephone Co. of the Southwest—Earnings—**

Period End, May 31—	1959—Month—1958	1959—5 Mos.—1958
Operating revenues	\$2,554,227	\$2,310,028
Operating expenses	1,565,382	1,472,897
Federal income taxes	369,781	285,000
Other operating taxes	172,018	155,449
Net operating income	\$416,846	\$394,682
Net after charges	347,505	295,199
		\$2,219,968
		\$1,718,026
		\$1,670,613
		\$1,191,011

—V. 189, p. 2784.

**General Time Corp.—Registers With SEC—**

This corporation filed a registration statement with the SEC on July 8, 1959 covering \$6,260,700 of convertible subordinated debentures due 1979. The debentures are to be offered for subscription by common stockholders at the rate of \$100 of debentures for each 3 shares of stock held. The interest rate, record date, subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. is listed as the principal underwriter.

Net proceeds of the sale of debentures will be added to the general funds of the company. The company expects that the major portion thereof will be required over the next several years to finance the production and marketing of its electronic "Transactor" system developed by its subsidiary, Stromberg Time Corp. The Transactor is said to be a new automatic data-gathering system which serves as a rapid communication link between sources of original entry at multiple transmission points and a central data-processing office. Production of Transactor systems to be leased to customers and the development of a sales, service and maintenance organization to provide continuous service to customers is said to require large expenditures before substantial rental income is realized. The balance of the proceeds will provide additional working capital which may be necessary to carry increased receivables and inventory resulting from expanding sales of the company's other products.—V. 189, p. 2784.

**Granite City Steel Co.—Continues Expansion—**

This company, completing one expansion program by the end of this year, has already begun another to raise its annual steelmaking capacity an additional 10% to a total of 1,740,000 tons. Nicholas P. Veeder, Chairman of the Board and President, announced on July 2.

Major construction will be completed by the end of 1961. Mr. Veeder said. It will include replacement of one of the company's two blast furnaces with a new furnace able to produce twice as much pig iron, an important raw material in making steel; structural and design changes and more use of oxygen in the company's seven steelmaking open hearth furnaces; further improvements in the cold rolling department; and the installation of a second continuous galvanizing line and a second electrolytic tin plate line to apply coatings of zinc and tin, respectively, to continuous lengths of sheet steel in strip form. Construction of the new tin plate line has already started.

The company's rated capacity is now 1,440,000 tons a year. The effects on open hearth production of facilities built during the present expansion program, which began in 1956, will bring the capacity to 1,584,000 tons by the end of this year.

"Measured by the customary yardstick of ingot or productive capacity, Granite City Steel's size when it reaches the 1,740,000-ton level will have increased more than 140% in ten years," Mr. Veeder said. "Our rapid growth is making this area an increasingly attractive location for steel fabricating plants."—V. 189, p. 345.

**Green Mountain Power Corp.—Gross Off—Net Up—**

12 Months Ended May 31—	1959	1958
Gross operating revenues	\$6,855,200	\$7,018,400
Net income	717,400	670,000
Preferred dividend requirements	55,600	57,500
Net earnings for common stock	\$661,800	\$612,500
Net earnings per share of common stock	\$1.36	\$1.26

—V. 189, p. 1022.

**Grumman Aircraft Engineering Corp.—Leases Gulfstream—**

The Federal Aviation Agency's (FAA's) National Aviation Facilities Experimental Center at Atlantic City, N. J., has leased, with option to buy, this corporation's new twin engine prop-jet aircraft, the Gulfstream, according to joint announcement issued on July 6.

Second Gulfstream to roll off Grumman production lines. It will become the first prop-jet to fly in the FAA Bureau of Research and Development experimental fleet.

The new turbo-prop, designed by Grumman as a corporate transport, will be used as a flying test bed for experimentation in air traffic control problems from sea level to 35,000 feet, according to Colonel William S. Cowart, Jr., NAFAEC Director. The interior of the new NAFAEC aircraft will be modified to accommodate electronic test equipment, he said.

It is fully instrumented for advanced types of instrument flying and is equipped with weather radar. A pressurized cabin enables airborne scientists to perform their duties at a cabin altitude of 5,500 feet, without wearing oxygen masks, when the aircraft actually is at 25,000 feet.

The Gulfstream, which marks Grumman's return to the commercial aviation market, cruises at 357 mph. at 14,000 rpm. at 25,000 feet. It has a service ceiling of 36,000 feet, a maximum payload range of 1,700 miles and a maximum fuel load range of 2,200 miles. It is powered by two Rolls Royce Dart prop-jet engines.—V. 190, p. 51.

**Gurries Manufacturing Co.—New Product—**

A new idea in roadbuilding equipment is announced by this company. The new Gurries Automatic Road Builder—GARB, for short—handles virtually every blading job from the scraper to the paver.

As the carry-type scraper replaced dozers and trucks on many large volume earth moving jobs—so does the GARB replace many blade machines on spreading, rough grading and finish grading operations.—V. 187, p. 1543.

**Hausman Steel Co.—Securities Offered—A group headed by Howard Weil, Labouisse, Friedrichs & Co., New Orleans, and the Ohio Company, Columbus, Ohio, on June 30 offered, and quickly sold 80,000 shares of common stock (par \$5) at \$9 per share.**

**PROCEEDS—**The company will use the proceeds to retire short-term bank loans incurred to finance the acquisition of Concrete Steel Corp. of Detroit, Mich., and for general corporate purposes.

**BUSINESS—**Hausman Steel Co., successor to a business established in 1915, and its new wholly-owned subsidiary, specializes in the design, fabrication, installation and distribution of products for the construction of industrial, commercial and institutional buildings. Products also include wire mesh, metal decking, steel joists, movable partitions, aluminum windows, air conditioning and heating units and systems, and allied building products made by others.—V. 189, p. 2676.

**(Walter E.) Heller & Co.—Registers Stock Plan With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on July 2, 1959, covering 226,000 shares of its common stock, for issuance pursuant to options granted officers and key employees of the company under its Restricted Stock Option Plan.—V. 189, p. 1794.

**Heron Electronics Corp.—Common Stock Offered—Richard Bruce & Co., Inc., of New York City, on June 30 publicly offered 100,000 shares of common stock (par 1¢) at \$3 per share, as a speculation.**

**PROCEEDS—**The net proceeds will be used to pay off outstanding notes, to purchase equipment and further manufacturing facilities, for research and development on a high temperature ceramic seal, and for working capital.

**BUSINESS—**The company was organized under the name of Hermetic Connector Corp. on May 16, 1955, under the laws of the State of New Jersey. By charter amendment on May 5, 1959, its name was changed to the present one. The principal offices are located at 481 Washington St., Newark, N. J. The company is engaged principally



in the manufacture of glass to metal (hermetic) seals used in, among other things, transistors, condensers, diodes, switches and transformers.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*Notes payable	\$45,088	\$45,088
Common stock (par one cent)	1,000,000 shs.	250,000 shs.

\*Of these notes \$42,214 were secured by assignment of accounts receivable and \$2,874 secured by a chattel mortgage on equipment purchased by the company and payable at the rate of \$287 monthly, including interest.—V. 189, p. 2458.

### Heyden Newport Chemical Corp.—Awarded Jet Lubricant Contract—

Over 180,000 miles at three times the speed of sound—that's the equivalent of the 100-hour high temperature jet-engine tests recently completed with a new "ultra-stable" synthetic lubricant developed by this corporation.

The company announced on July 1 that it has been awarded a contract by the Air Force to supply substantial quantities of the new lubricant, designated Pentabene TP653, for continued development in turbo-jet engines slated for March 3 aircraft, such as the P-108 and B-70. It was also announced that production is now at a level where the new base oil is being made available commercially to private concerns for evaluation in a number of high-temperature applications in the automotive and metal-working industries.—V. 190, p. 50.

### (P. N.) Hirsch & Co.—Sales Up—

This company, operator of 72 junior department stores in Missouri, Illinois, Texas, Indiana, Alabama and Kentucky, reported retail sales in the February-June period of 1959 totaled \$6,566,000, an increase of 53.7% over sales of \$4,272,000 in the comparable period of 1958. Sales for the month of June were \$1,200,000, an increase of 53.1% over June 1958 sales of \$993,000.

The figures do not include sales of leased departments.—V. 190, p. 51.

### Homestake Mining Co.—Acquisition—

See Sabre-Pinon Corp. below.—V. 186, p. 1376.

### Hooker Chemical Corp. (& Subs.)—Earnings Up—

Period End. May 31—	1959—3 Mos.	1958—3 Mos.	1959—6 Mos.	1958—6 Mos.
Net sales	\$39,834,200	\$31,149,700	\$74,732,200	\$60,155,200
Inc. before income taxes	8,024,200	4,875,200	14,542,700	9,635,500
Provision for inc. taxes	4,325,000	2,633,900	7,645,000	4,493,500
Net income	\$3,699,200	\$2,215,300	\$6,897,700	\$5,142,000
Preferred dividends	33,100	33,100	106,200	106,200
Earned per com. share	\$0.50	\$0.35	\$0.93	\$0.69

—V. 189, p. 1676.

### Household Gas Service, Inc.—Common Stock Offered—

—Mohawk Valley Investing Co., Inc., of Utica, N. Y., on June 29 publicly offered 5,000 shares of common stock at par (\$10 per share).

**PROCEEDS**—The net proceeds are to be used for repayment of debt, purchase of tanks, cylinders, meters and other equipment, and for working capital.

**BUSINESS**—The company was incorporated under the laws of New York State on March 30, 1946. The name under which Household was incorporated was Household Service Inc. The name was changed to Household Gas Service, Inc. on Dec. 2, 1953. The principal office and place of business of Household is located at Clinton, N. Y. At the time of its incorporation Household acquired the property and business of Household Gas Service, Inc., a corporation engaged in the distribution and marketing of liquefied petroleum gas (hereinafter called "LP-Gas") and of Clinton Household Service, Inc., a corporation engaged in selling household gas appliances.

Household is engaged in the distribution and sale of LP-Gas, a fuel used for household, farm, commercial and industrial purposes, equipment and appliances for use in connection with the LP-Gas. Household supplies LP-Gas service to approximately 5,700 customers located in central and northern New York in an area stretching roughly from 40 miles south of Utica to 70 miles north.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5% first mtge. sinking fund bonds	\$500,000	\$293,200
6% convertible debentures	150,000	150,000
Preferred stock (par \$25)	4,000 shs.	4,000 shs.
Common stock (par \$10)	50,000 shs.	21,336 shs.

### Industrial Electronic Hardware Corp.—New Name—

This company has changed its corporate name from Industrial Hardware Manufacturing Co., Inc. to Industrial Electronic Hardware Corp., as was announced on July 7.

### Industrial Hardware Mfg. Co., Inc.—Name Changed—

See Industrial Electronic Hardware Corp. above.—V. 181, p. 2020.

### Information Systems, Inc., Skokie, Ill.—Common Stock Offered—

The company offered to holders of common shares of Panellit, Inc., the right to subscribe at \$3.50 per share for approximately 170,000 common shares of the company for each three common shares of Panellit, Inc. held of record June 8, 1959; rights expired on July 6.

**PROCEEDS**—The net proceeds will be used to repay notes, the balance of the proceeds will be used for working capital and for additional research and engineering.

**BUSINESS**—Systems was organized March 10, 1959, as a wholly-owned subsidiary of Panellit; and on that date it took over certain assets of the Panascan Division of Panellit in consideration of \$2,601 and the issuance to Panellit of 140,000 shares of Systems common stock. The Panascan Division has been engaged primarily in the design, development, manufacture and sale of products, devices and systems in the field of instrumentation, control, data handling, electronics and electrical machinery; and Services' products will consist generally of the data reduction and computing equipment formerly manufactured by the Panascan Division.—V. 189, p. 1929.

### International Rys. of Central America—Earnings—

Period End. May 31—	1959—Month	1958—5 Mos.	1959—5 Mos.	1958—5 Mos.
Railway operating revenues	\$1,243,336	\$1,417,185	\$6,656,906	\$6,885,629
Net rev. from ry. ops.	17,145	168,466	686,544	711,025
Inc. avail. for fixed chgs.	12,457	84,578	358,298	331,047
Net income	\$2,324	63,759	258,488	235,643

\*Deficit.—V. 189, p. 2891.

### International Telephone & Telegraph Corp.—New Development—

Comm-switch, an electronic "sentinel" that assures uninterrupted voice communications essential to successful missile launchings was demonstrated July 2 by Kellogg Switchboard & Supply Co., a division of International Telephone & Telegraph Corp. Kellogg, which has charge of communications systems for the Atlas and Titan missiles, has already installed the Comm-switches at Vandenberg Air Force Base in California, Kellogg officials stated.

The Comm-switch (for Communication Failure Detecting and Switching Equipment) "listens" to a telephone conversation, decides whether trouble along the line is making service unsatisfactory and, if so, instantly switches the call to an alternate line.

Additionally, the instrument prevents the injection of false information on the line, and even warns the operator of incipient trouble, engineers declared.

Possible future use would include transmissions for operating teletypewriter machines, stock tickers, telemetering signals for remotely controlling machinery used in oil fields, hydro-electrical plants and traffic control setups, and wherever it is mandatory to minimize any interruption of transmission. The equipment is designed to operate

over cable or equivalent microwave circuits at distances up to 60 miles and is designed so that both ends of the landline or microwave circuit are switched simultaneously.

Although the Comm-switch is being packaged for the Atlas project, it is not yet available for commercial use.—V. 189, p. 2785.

### Isthmus Steamship & Salvage Co., Inc.—Common Stock Offered—

Robert Edelstein Co., of New York City, on June 1 publicly offered 146,912 shares of common voting stock (par 10 cents) at \$2 per share.

**PROCEEDS**—The net proceeds will be used for the purchase of a 5,000 deadweight tons vessel and for working capital.

**BUSINESS**—The company was incorporated under Delaware Law on March 8, 1956 for the purpose of engaging in the business of salvaging the cargos of sunken ships and the general steamship business. The company's executive office is at 1214 Amsley Building, Miami, Fla. It also maintains an office at 100 West Tenth Street, Wilmington, Del.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common voting stock (par 10 cents)	1,000,000 shs.	288,000 shs.

—V. 187, p. 833.

### Investors Selective Fund, Inc.—Assets Rise—

Total net assets of this mutual fund affiliate managed by Investors Diversified Services, Inc., rose to a new high of \$26,364,404 as of May 31, 1959 compared with \$24,611,331 on Nov. 30, 1958, up \$1,752,633 from the first half of the current fiscal year. Joseph M. Fitzsimmons, Chairman of the Board, announced in the Fund's semi-annual report. Net asset value per share increased to \$10.13 on May 31 from \$9.84 per share six months previously.

Dividends declared during the past six months amounted to 22 cents per share, the same as during the first half of the preceding fiscal year. In both periods, dividends were derived entirely from investment income.

Shares outstanding numbered 2,602,489 at the close of the half year compared with 2,501,758 six months ago.—V. 183, p. 1111.

### Iowa Electric Light & Power Co.—Earnings—

12 Months Ended May 31—	1959	1958
Operating revenues	\$39,188,850	\$36,515,758
Operating expenses and taxes	33,731,144	31,149,902
Operating income	\$5,457,706	\$5,365,856
Other income	259,592	342,024
Gross income	\$5,717,298	\$5,707,880
Interest deductions	1,287,255	1,315,552

Net income	\$4,430,043	\$4,392,328
Preferred dividend requirements	609,376	609,376
Balance available for common stock	\$3,820,667	\$3,782,952
Earnings per common share	\$2.17	\$2.14

—V. 189, p. 47.

### Iowa Southern Utilities Co.—Earnings Increased—

Period End. May 31—	1959—5 Mos.	1958—5 Mos.	1959—12 Mos.	1958—12 Mos.
Operating revenues	\$7,232,006	\$6,669,644	\$15,663,151	\$14,796,551
Operating exps. & taxes	5,926,265	5,483,297	12,851,015	12,156,159
Net operating income	\$1,305,741	\$1,186,347	\$2,812,136	\$2,640,392
Income deductions (net)	385,996	399,932	943,143	888,708

Net income	\$919,745	\$786,415	\$1,868,993	\$1,751,684
Dividends on pref. stk.	40,747	42,795	98,367	103,706

Balance	\$879,328	\$743,620	\$1,770,626	\$1,647,978
Number of shs. of com. stock outstanding	239,183	836,233	839,183	836,233
Earned per com. share	\$1.05	\$0.89	\$2.11	\$1.97

\*Excluding dividends on preferred stock retired through the issuance of common stock.—V. 189, p. 2891.

### (F. L.) Jacobs Co.—Hearing Postponed by SEC—

The SEC on July 7 announced that, at the further request of counsel for the Trustees of F. L. Jacobs Co., the hearing scheduled for this date in the administrative proceedings under the Securities Exchange Act of 1934 to determine whether to suspend or withdraw the Jacobs Co. common stock from listing and registration on the New York Stock Exchange has been continued to Aug. 3, 1959.

Jacobs Co. is undergoing reorganization in proceedings pursuant to Chapter X of the Bankruptcy Act pending in the United States District Court in Detroit. The administrative proceedings are based upon alleged non-compliance by the company, prior to institution of the Chapter X proceedings, with the disclosure and reporting requirements of the Commission. Counsel for the Trustees requested a further continuance of the hearing because the audit of the company's books and records has not been completed and counsel is in no position to proceed with the hearing.—V. 190, p. 52.

### Jet-Heat, Inc.—SEC Order Exempts Reorganization Transactions—

The SEC has issued an exemption order under the Investment Company Act with respect to certain transactions involved in a proposed reorganization of Jet-Heat, Inc., Englewood, N. J., an affiliate of American Research & Development Corp., Boston investment company.

Jet-Heat has outstanding \$20,000 of 6% demand notes, \$312,000 of 5% notes, and 46,887 shares of common stock. American Research owns \$10,000 of the 6% demand notes, \$204,700 of the 5% notes, and 18,521 shares of the stock. It is proposed that the outstanding 5% notes be exchanged for new 10-year 5% subordinated income debentures and shares of common stock, on the basis of \$4 principal amount of debentures and 18.75 common shares for each \$25 principal amount of 5% notes. If all the 5% notes are surrendered, a total of \$50,000 of debentures and 234,000 of common shares will be issued in exchange therefor.

It is further proposed that Jet-Heat will issue \$20,000 of new five-year 6% notes and 46,888 common shares in exchange for the outstanding 6% demand notes.

The plan is proposed as a means by which Jet-Heat will improve its financial position and be able to attract new capital. It has been approved by the company's stockholders, holders of the 6% demand notes, and by more than 97% of the holders of the 5% notes. The company is an engineering and licensing company providing development services for manufacturers seeking new products, largely in the field of heat transfer and thermomechanics. The Commission's order provides an exemption from prohibitions of the Investment Company Act against transactions between a registered investment company and its affiliates.

### Kayser-Roth Corp.—Acquires 94% Stock Interest in Phoenix Hosiery Co.—

This company has stated that it has acquired for cash 173,421 shares of Phoenix Hosiery Co., Milwaukee, or 94.5% of the 183,600 shares outstanding, at \$18.75 a share. This figures out to a purchase price of about \$3,250,000. Hemphill, Noyes & Co. assisted in the negotiations leading to the above transaction.

Late last month, Kayser-Roth announced it signed a contract to buy 69% of Phoenix's shares from the Herman Gardner estate, Phoenix Foundation and the personal holdings of Theodore Friedlander, Jr., a Vice-President and director, at \$18.75. It also offered to buy shares from other holders at the same price.

The purchase of the 69% interest, however, hinged on Kayser-Roth's success in acquiring 80% of Phoenix's total shares by July 6. Chester Roth, President of Kayser-Roth, said this acquisition has been "successfully consummated."

He also said that holders of the few remaining shares still in public hands will be given until Aug. 1 to tender their holding at the same \$18.75 a share price. But there will be no extension of the offer after that date, Mr. Roth added.

Mr. Roth said he expects Phoenix to "contribute substantially to the profits of Kayser-Roth." In 1958, Phoenix earned \$110,378.

The seamless stocking business of Phoenix will be expanded immediately, Mr. Roth said. Currently Phoenix has orders for \$1,000,000 of new equipment.—V. 187, p. 2891.

### (D. S.) Kennedy & Co.—Changes in Personnel—

Merger—D. S. Kennedy, founder and President, has been elected Chairman of the Board, C. F. Mooney, President of Anchor Metals, Inc., of Hurst, Texas, was elected President.

On June 29 Kennedy stockholders approved a proposal to merge Kennedy and Anchor. Anchor stockholders had previously approved the move.—V. 190, p. 52.

### Koehring Co.—Earnings Up 295%—Shipments Rise—

This company has reported net income after taxes of \$1,316,000 for the first six months of its fiscal year, the period ended May 31, 1959, or an increase of 295% over the \$333,000 in the corresponding 1958 period. Julien R. Steelman, President, announced on June 22.

After providing for preferred dividend requirements earnings for the period were equal to 76¢ per common share based on 1,547,060 outstanding shares of common stock on May 31. The 1958 earnings after preferred dividends were equal to 15¢ a common share.

Net shipments for the 1959 six months totaled \$30,155,000, and increase of 38% over the \$21,863,000 in the 1958 period. Net shipments for the second quarter of the 1959 fiscal year totaled \$19,007,000 against \$12,740,000 in 1958, while earnings after taxes for the second quarter of this fiscal year were \$984,000, compared with earnings after taxes of \$332,000 in the 1958 second quarter.

The 1959 sales and earnings include approximately two months operations of the newly acquired divisions Cast-Master and Star-drill-Keystone. Cast-Master is a leading manufacturer of die casting machines for the automotive, appliance, electrical and small internal combustion engine industries. Star-drill-Keystone produces water well drilling equipment, which is distributed world wide.

A backlog of orders as of May 31, 1959 exceeded \$9,000,000, a gain of \$4,500,000 over the May 31, 1958 figures and is considerably higher than the \$6,250,000 backlog on Nov. 30, 1958, the close of the company's fiscal year.

Mr. Steelman also announced that sales and earnings for the remaining six months of 1959 are expected to equal or possibly exceed the results of the first half of the Company's fiscal year.—V. 189, p. 2567.

### Le Tourneau Asbestos Corp.—Common Stock Offered—

This company on June 12 publicly offered 100,000 shares of common stock (par \$1) at \$2.30 per share, without underwriting.

**PROCEEDS**—The net proceeds will be added to the general funds of the company and be used for expenses incidental to mining operations.

The company is a Delaware corporation, organized in October 1956. The principal office of the company is 229 South Street, Dover, Del. The company maintains an office in New York at 438-66th Street, Brooklyn, N. Y. The company received a license to transact business in the State of Arizona on Dec. 3, 1956. The company is engaged in the business of acquiring mineral and other natural resources properties and of exploring, developing and operating these properties, and in addition to conduct a general mining including asbestos. The company has no operating history.—V. 188, p. 950.

### Lewyt Manufacturing Corp.—Has Large Contracts—

The corporation has contracts from the U. S. Government and industry totaling \$24,041,123. Alex Lewyt, President, announced on June 30. He predicted the backlog will reach \$30 million by the end of the company's new fiscal year which started on July 1.

Mr. Lewyt said that 90% of the contracts are from the military and 10% from industry. The contracts are for research, development and production of complex electronic equipment.

Mr. Lewyt stated that the company is continuing its expansion program, started four years ago with the purchase of the Ford Instrument Building from Sperry Rand Corp. More than \$100,000 is now being spent for an additional research and engineering laboratory in the company's plant.

Mr. Lewyt said that research and development facilities have already been tripled as a result of the company's expansion program. He asserted that the company's engineering strength lay especially in the fields of radar data processing and transmission and that the company was using some of the most advanced computer techniques in its research and development work in this area.

"Our data processing and data transmissions systems are now being used in the SAGE system," Mr. Lewyt said. "We have research and development contracts for the use of similar techniques in the 433-L Weather Observing and Forecasting System which will report and interpret world-wide weather data and make long and short range weather predictions."

Mr. Lewyt reported that the company's new Heat Transfer Division has made excellent progress during the last 12 months. He said the company is designing and manufacturing heat exchangers, air conditioners, dehydrators and pressurizers for use in missile ground support equipment as well as radar and fire control systems. Lewyt equipment is presently being used in General Electric, Sperry, Westinghouse and Motorola airborne, shipboard and ground applications, he said.—V. 189, p. 1929.

### Ling-Altec Electronics, Inc.—Reports Advance—

A major advance in the design and manufacture of power supplies for the vital sonar program has been registered by this corporation, Cameron G. Pierce, President, revealed recently.

Mr. Pierce said the company's important technological advance is in the use of semi-conductors to replace vacuum tubes in high-power sonar equipment. This achievement results in a great saving in space and weight, tremendously improving effectiveness of sonar in submarines and surface craft.

Ling-Altec has a backlog commitment for sonar power supplies approximating \$2,500,000, with contracts from the U. S. Navy, Raytheon Manufacturing Co. and others.

Present contracts are for proto-type equipment, Mr. Pierce pointed out, thus indicating future production possibilities greatly magnifying the present commitments.

The new breakthrough by Ling-Altec is particularly important for sonar installations on submarines, Mr. Pierce said, because of the crucial space limitations of the subs.

Ling-Altec has reduced the size of each unit from approximately the size of a large filing cabinet to a 6-inch cube. This increases tremendously the power potential for a limited-area installation, such as a submarine, and magnifies the effective range of the sonar system.—V. 189, p. 706.

### Lithium Corp. of America, Inc.—Begins Manufacture Of New Chemical—

Commercial production of n-butyllithium began this week at the corporation's plant at Minneapolis, Minn. The chemical is used in the manufacture of such important new synthetic rubber polymers as polyisoprene and polybutadiene. It is also employed as a pharmaceutical intermediate. Initial output will exceed 1,000 pounds per month.

Manufacturing process is based on the reaction of lithium metal and butyl chloride, modified with significant technical improvements which will enable facilities to be expanded easily to meet increasing demand.

The corporation's move in this area is part of its efforts to develop new chemical products. Thus far in 1959, corporate industrial lithium product sales are nearly 25% ahead of last year, according to the company's announcement.—V. 189, p. 2035.

### Long Island Lighting Co.—Bonds Offered—

Public offering of an issue of \$25,000,000 first mortgage bonds, series K-5 1/4% due 1989 was made by an underwriting group headed by The First Boston Corp. and Blyth & Co., Inc. The bonds are priced at 102.291% plus ac-



crued interest to yield 5.10% to maturity. The issue was purchased by the group at competitive sale on July 9 on a bid of 101.489%. At press time on July 10, between 35-90% of the issue had been marketed.

There were two other bids for the issue, each stipulating a 5 1/4% coupon rate. Halsey, Stuart & Co., Inc., bid 101.3299%; and the other bid was received from W. C. Langley & Co. and Smith, Barney & Co. (jointly), of 101.16%.

The new bonds are subject to redemption at prices ranging from 102.55% to 100%. Special redemption prices range from 102.30% to 100%.

**PROCEEDS**—Net proceeds from the sale will be used by the company for construction of utility plant and to pay short-term bank loans made for this purpose. Construction expenditures for the period May 1, 1959, to Dec. 31, 1960, are estimated at \$83,000,000, allocated as follows: electric property, \$58,000,000, gas property \$17,000,000, and common property \$8,000,000.

**BUSINESS**—The company supplies electric and gas service in Nassau and Suffolk counties and the contiguous Rockaway Peninsula in Queens County, which form part of Long Island. Population of the territory is estimated at more than 1,980,000, an increase since 1950 of 82% in Nassau and 112% in Suffolk.

**EARNINGS**—For the 12 months ended April 30, 1959, total revenues were \$127,607,000 and gross income before income deductions amounted to \$25,825,000. For the 1958 calendar year revenues were \$121,560,000 and gross income \$24,463,000.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

The First Boston Corp.	\$2,400,000	E. F. Hutton & Co.	\$550,000
Blyth & Co., Inc.	2,400,000	Childs Securities Corp.	350,000
Harriman Ripley & Co., Inc.	1,500,000	Halle & Stieglitz	350,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,500,000	Indianapolis Bond & Share Corp.	350,000
Stone & Webster Securities Corp.	1,500,000	Raffensperger, Hughes & Co., Inc.	350,000
White, Weld & Co.	1,500,000	Rand & Co.	350,000
Dean Witter & Co.	1,500,000	Winslow, Cohn & Stetson Inc.	350,000
Francis I. du Pont & Co.	1,000,000	Burgess & Leith	250,000
Riter & Co.	1,000,000	First Southwest Co.	250,000
Sherron, Mainmill & Co.	1,000,000	Investment Corp. of Norfolk	250,000
F. S. Smithers & Co.	1,000,000	Mackall & Co.	250,000
Ball, Burge & Kraus	550,000	Joseph Walker & Sons	250,000
Burnham & Co.	550,000	J. R. Williston & Beane	250,000
Burns Bros. & Denton, Inc.	550,000	Bioren & Co.	200,000
Julien Collins & Co.	550,000	Suplee, Yeatman, Mosley Co., Inc.	200,000
R. S. Dickson & Co., Inc.	550,000	John B. Joyce & Co.	100,000
Fahnestock & Co.	550,000	Saunders, Stiver & Co.	100,000
Granberry, Marache & Co.	550,000	Sutro Bros. & Co.	100,000

**Loomis-Sayles Fund of Canada Ltd.—Registers With SEC—SEC Order Permits Offering in United States**

This investment company filed a registration statement with the SEC on July 6, 1959, covering 800,000 shares of common stock. The shares are to be offered initially at \$25 per share through Loomis, Sayles & Co., Inc., to clients, officers, directors and employees of the latter. The shares also are to be offered to shareholders of Loomis-Sayles Mutual Fund, Incorporated, of record July 15, 1959. After July 31, 1959, the offering price will be net asset value. After Sept. 15, 1959, shares will be offered only to shareholders of the Fund of Canada, clients, officers and employees of Loomis, Sayles & Co., Inc., and its affiliated companies.

The company was organized in January 1959. Its policies and operations are based on the investment research and recommendation of Loomis, Sayles & Co. investment counsel organization. The major part of its investments will be in companies whose operations are centered in Canada, but the Fund is authorized to invest up to 40% of its assets in other than Canadian or United States securities. The prospectus lists Maurice T. Freeman, of Boston as President. He is Executive Vice-President of Loomis, Sayles & Co., Inc.

Pursuant to an application filed by the Fund of Canada pursuant to SEC Rule N-7D-1 under the Investment Company Act, the Commission has issued an order permitting it to register as an investment company under that Act and to make a public offering of its securities in the United States. According to the order, the application contains certain undertakings and agreements, as specified in the Rule, which together with the provisions of the Fund's charter and by-laws are proposed as "special circumstances and arrangements" justifying the entry of the requested order.—V. 189, p. 2243.

**Lynch Corp.—May Enter Electronics Field**

The corporation, manufacturer of glass forming and packaging machinery, is moving into the electronics field, according to an announcement made on July 6 which went on to say as follows: "It is carrying on active negotiations to purchase Symphonie Electronic Corp., a nationally known manufacturer of hi-fi stereo equipment which if completed will result in the addition of an electronic division."—V. 189, p. 2035.

**Madison Square Garden Corp.—Earnings Rise**

This corporation on July 8 announced that for the quarter ended May 31, 1959, the third quarter of its fiscal year, net income, after provision for Federal income taxes, was \$232,516, as compared with net income of \$220,971 for the corresponding quarter of the preceding fiscal year.

For the nine months ended May 31, 1959, net income after provision for Federal income taxes, was \$544,855 compared with \$517,184 for the corresponding period of the preceding fiscal year.

The foregoing figures are unaudited and subject to year-end adjustments.—V. 189, p. 1930.

**Magnetic Amplifiers, Inc.—New Development**

A new solid state automatic control switch weighing nine ounces, containing no moving parts, possessing virtually unlimited life, and capable of regulating complex industrial manufacturing processes at a speed of 1,000th of a second, has been developed by this corporation. Designated "Stat-Pack," the unit performs switching functions five times faster than present devices used for the same purpose. Potential applications covered include regulation of steel rolling mills and the various steps involved in the processing of chemicals and foods.—V. 190, p. 53.

**Maine Central RR.—Exchange Plan Effective**

The plan to exchange debentures and cash for the company's preferred stock was declared effective as of June 30.

E. Spencer Miller, President, said each share will be entitled to an exchange of \$5 in cash and \$150 face value of 50-year 5 1/2% debentures. Mr. Miller said that more than 65% of 30,000 shares of preferred stock outstanding have been deposited for exchange. He said necessary debentures have been executed, delivered to the trustee, and are in the process of being mailed.

He added that "for the benefit of those who have not yet deposited their shares for exchange, the exchange date limit for the remaining shares has been extended to Sept. 9, 1959."

Depository for the stock is the First Portland National Bank at Portland, Me.—V. 190, p. 53.

**Managed Funds Inc.—Report Increase in Asset Value**

The present board of directors of this corporation on July 1 reported that unrealized appreciation on investments of Managed Funds rose to \$7,838,968 from \$927,962 during the six months ended May 31, 1959. Net assets of the Funds at the end of the period totaled \$80.5 million, an increase of 16.3%, it was stated.

A report to shareholders stressed independent investment advisors have analyzed the Funds' holdings and say they are of high quality and have a ready market, despite irregularities charged against the former management.

The Securities and Exchange Commission on April 24 announced that it had started proceedings against Managed Funds, challenging the

accuracy of its registration statement, and scheduled a hearing on whether a stop order should be issued.

Shortly after this announcement, the Funds' directors who were not affiliated with Slayton Associates Inc., then investment advisor to the Funds, moved in behalf of the interests of the shareholders by terminating the management contract with the Slayton firm and superseding sale of the Funds' shares (thereby issuing their own "stop order"). Since that date the directors have considered more than 20 proposals either to merge into other funds or select new investment advisors.

The board has now decided to recommend to shareholders the retention of Townsend Management Co. and affiliates as investment advisors and underwriters and the election of Gen. Albert C. Wedemeyer, Clinton Davidson and Morris M. Townsend as directors. Shareholders are scheduled to vote on these recommendations at a special meeting to be called in the near future.

The present directors are: Dr. Earl Rice, Jefferson Rebscock, Munro Roberts, Jr., James Mullen, Jr., and John Brouk. The Funds' affairs temporarily are being supervised by an executive committee consisting of Messrs. Roberts, Mullen and Brouk.

The provisions of the Investment Company Act enabled the board of directors to move quickly in behalf of the shareholders of Managed Funds. The action taken by the non-affiliated directors was in conformity with the Act and in the judgment of the directors is one of the benefits of the Act for investors in time of emergency.—V. 189, p. 2139.

**Marshall Industries, San Marino, Calif. — Files With Securities and Exchange Commission**

The company on June 23 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$2.50 per share, through D. A. Lomasney & Co., New York, N. Y. The proceeds are to be used for working capital.

**Massachusetts Investors Growth Stock Fund, Inc.—Net Asset Value at Record High**

Net asset value on May 31 was \$14.14 per share. A capital gain year ended May 31, 1959, according to its quarterly report. Net asset value on May 31 was \$14.14 per share. A capital gain distribution of 11 cents per share paid in December 1958, increases this to \$14.25, a record quarter-end high, vs. \$10.01 per share a year earlier.

Total net assets hit \$273,357,459 on May 31, also a new high, against \$158,419,112 a year earlier. At the quarter end, 74,451 shareholders owned 19,336,561 shares, both record highs, compared with 62,611 and 15,814,330 on May 31, 1958.—V. 189, p. 1468.

**Massey-Ferguson Ltd. — Sales & Earnings Higher**

	6 Months Ended April 30	Yr. End. Oct. 31
	1959	1958
Total net sales	234,456,000	209,516,000
Interest and miscellaneous income	2,116,000	1,043,000
Total income	236,572,000	210,559,000
Cost of goods sold, etc.	220,460,000	203,203,000
Income taxes	8,351,000	5,565,000
Profit before loss carry-forward tax credits	7,761,000	1,791,000
Loss carry-forward tax credits	4,845,000	—
Net income	12,606,000	1,791,000
Common shares outstanding	12,026,765	9,519,155
Profit before loss carry-forward tax credits—per common share	\$0.63	\$0.13
Net income—per common share	\$1.03	\$0.13

Note: The above figures do not include the operating results of F. Perkins Ltd. (acquired in March, 1959).—V. 189, p. 603.

**Mastic Tile Corp. of America—Proposed Merger**

See Ruberoid Co. below.—V. 188, p. 1435.

**McKesson & Robbins, Inc.—Acquisition Completed**

This corporation has completed exchange of shares of its common stock for all the outstanding stock of Barada & Page, Inc., officers of the two companies announced on July 1. The exchange followed the agreement between the companies reported in March.

Current plans contemplate no change in the operations of Barada & Page, which, as a subsidiary of McKesson & Robbins, will continue to function with existing personnel, maintaining its executive offices in Kansas City, Mo. Walter M. Betts, who will continue as President of Barada & Page, has been appointed a Vice-President of McKesson & Robbins.

Barada & Page's product line and organization complement those of McKesson's Chemical Department, particularly in areas where Barada & Page is now operating. In addition to the distribution of industrial chemicals, Barada & Page repacks certain chemicals such as acids, solvents, chlorine and ammonia. Under Mr. Betts' direction, its operations in the south central and southwest will be closely integrated with those of McKesson's Chemical Department.—V. 189, p. 2568.

**Meg Products Co., Inc., Hawthorne, Calif.—Files With Securities and Exchange Commission**

The corporation on June 24 filed a letter of notification with the SEC covering 120,000 shares of common stock (par \$1) to be offered at \$2.50 per share, through First Angeles Corp., Beverly Hills, Calif. The proceeds are to be used for inventories, machinery and equipment and for additional working capital.

**Metal & Thermit Corp. — Registers Employee Stock Plan With Securities and Exchange Commission**

This corporation filed a registration statement with the SEC on July 1, 1959, covering 45,000 shares of common stock, to be offered to employees of the company and subsidiaries under its Restricted Stock Option Plan.—V. 189, p. 1677.

**Michigan Seamless Tube Co.—Common Stock Offered**

Public offering of 100,000 shares of common stock was made on July 8 by Paime, Webber, Jackson & Curtis and associates. The stock is priced at \$24.50 per share.

**PROCEEDS**—The company will use net proceeds from the offering in connection with an expansion of facilities of its wholly-owned subsidiary, Gulf States Tube Corp. The expansion program will require approximately \$4,500,000. Arrangements also have been made to borrow up to \$3,000,000 from The Prudential Insurance Co. of America and Manufacturers National Bank of Detroit.

**BUSINESS**—Company and its subsidiary manufacture cold drawn seamless steel tubing, used largely in machine construction, aircraft, and convey liquids and gases. The expansion program will provide hot mill equipment permitting Gulf States to produce tube shells from tube rounds, eliminating its dependence on Michigan Seamless and outside sources for tube shells. The program will increase annual productive capacity of Gulf States from approximately 24,000 tons to 50,000 tons, and the total capacity of the company from 56,000 tons to 82,000 tons annually.

**EARNINGS**—Organized in 1927, the company during the six months ended April 30, 1959 had consolidated sales of \$10,280,737 compared with \$5,708,972 in the corresponding months of the preceding year. Net income in the respective periods was \$936,842 and \$259,243.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (\$5 par) 1,000,000 shs. Authorized 653,864 shs. Dividends—Except in the years 1938 and 1946 Michigan Seamless has paid annual cash dividends on its common stock since 1933. For the first two quarters of the current fiscal year Michigan Seamless has paid quarterly dividends of 25c per share on the 296,932 shares

outstanding prior to the recent 2-for-1 stock split-up. On June 24, 1959 the board of directors of Michigan Seamless declared a dividend of 25c per share payable July 30, 1959 to holders of record July 20, 1959.

**UNDERWRITERS**—The names of the several underwriters, for whom Paime, Webber, Jackson & Curtis is acting as representative, and the respective numbers of shares of common stock they have severally agreed to purchase from the company, all of which are to be purchased if any are purchased, are as follows:

Shares		Shares	
Paine, Webber, Jackson & Curtis	32,000	Wm. C. Roney & Co.	8,000
Hayden, Stone & Co.	10,000	Baker, Simonds & Co., Inc.	5,000
Humphill, Noyes & Co.	10,000	Eppler, Guerin & Turner, Inc.	5,000
Sherron, Mainmill & Co.	10,000	R. C. O'Donnell & Co.	5,000
Shields & Co.	10,000	Smith, Hague & Co.	5,000

—V. 189, p. 2766.

**Microwave Electronics Corp.—Registers With SEC**

This company, located at 4061 Transport Street, Palo Alto, Calif., filed a registration statement with the SEC on July 2, 1959, covering \$500,000 of 10-year subordinated debentures and 387,000 shares of common stock. The company proposes to offer the debentures and 250,000 common shares in units, each unit composed of \$10,000 of debentures and 5,000 common shares, at a public offering price of \$10.50 per unit. 137,500 shares are to be offered only to promoters, officers and directors, at 10c per share. The prospectus indicates an additional 138,000 shares may be issued in connection with the company's restricted stock option plan. No underwriting is involved.

The company was organized in March, 1959 to engage in research, development, manufacture and sale of electronic components and equipment consisting initially of traveling wave tubes and related devices to be primarily used in military detection, navigation, guidance, countermeasures and commercial point-to-point communications equipment. It has made no sales and has no operating experience. Of the net proceeds of the financing, \$125,000 will be used to purchase machinery equipment and other fixed assets, \$150,000 for operating expenses, and the remainder for working capital.

The prospectus lists H. W. Jamieson of Beverly Hills as Board Chairman and Stanley F. Kiesel of Palo Alto as President.

**Midwest Technical Development Corp., Minneapolis, Minn. — Makes Investment in Electronics Firm**

See National Semiconductor Corp. below.—V. 189, p. 2244.

**Motion Picture Investors, Inc.—Common Stock Offered**

This company on May 29 without underwriting, publicly offered 200,000 shares of common stock (par \$1) at \$10.75 per share.

The primary objective of the company differs from that of the usual investment company. Although offered generally to the public without restriction, the offering is intended for purchase primarily by persons concerned with the motion picture exhibition industry. Other persons should consider carefully the company's primary objective before buying these securities. The company offers no assurance that its objectives will be attained.

**BUSINESS**—The company was organized on April 30, 1958, under the laws of the State of Missouri, and maintains its principal business office at 1000 Power & Light Building, 106 West 14th St., Kansas City, Mo. The company is subject to regulation under the Investment Company Act of 1940 and has registered thereunder with the Securities and Exchange Commission as a closed-end non-diversified management investment company, although it is free to change to a diversified status. Such regulation, however, does not involve governmental supervision of the company's management, investment practices or policies. The company is not required to repurchase its own shares. Because this offering is directed primarily at a specific group of investors, any market for the shares may be limited.

The company has not engaged in any business activities since incorporation, except to invest approximately \$37,000 of the \$109,000 received from the initial stock subscribers in accordance with the investment policies herein described.

**USE OF PROCEEDS**—The company was organized for the primary purpose of investing in securities of motion picture production and distribution companies. It proposes to maintain 100% of its investments (other than investment in United States Government securities and, in the limited circumstances described below in "Other Investments," high grade corporate bonds) in the securities of companies engaged in the production or distribution of motion pictures or in the business of supplying equipment, commodities or services to the motion picture industry. At least 60% of the company's investments (exclusive of United States Government securities and high grade corporate bonds) will be in the securities of companies deriving a principal part (more than any other single source and not less than one-third) of their gross revenues or net earnings from the production or distribution of motion pictures. The remaining investments may be in companies established in other fields but deriving a substantial part of their gross revenues or net earnings from the production or distribution of motion pictures or the supplying of equipment, commodities or services to the motion picture industry.—V. 188, p. 248.

**Mountain States Telephone & Telegraph Co.—Earnings**

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
	\$	\$
Operating revenues	23,840,530	20,935,833
Operating expenses	14,345,752	12,238,866
Federal income taxes	3,588,553	2,830,632
Other operating taxes	1,936,198	1,612,714
Net operating income	3,970,347	3,253,621
Net after charges	3,550,819	2,775,985

—V. 189, p. 2459.

**National Aeronautical Corp.—Votes Stock Split**

Stockholders of this corporation approved on July 9 a proposal to split the corporation's common stock two-for-one.

The split, to be effective Aug. 1, will increase outstanding common stock to 825,498 shares, par value \$1.

James M. Riddle, Jr., President, told stockholders that the corporation's volume, at an all-time high during the first six months, is continuing at a high level during the second half of the Nov. 30 fiscal year.

In the six months ended May 30, the corporation had record sales of \$3,350,000 and record net earnings of \$370,000, equal to 90 cents per share on the 412,749 common shares outstanding.

Work on a new 30,000-square-foot, \$400,000 addition to the Fort Washington plant is progressing well, Mr. Riddle stated.

National Aeronautical manufactures a diversified line of commercial aviation electronic products marketed under the trade name NARCO.—V. 190, p. 54.

**National Gas & Oil Corp. (& Subs.)—Earnings**

12 Mos. Ended May 31—	1959	1958
Gross operating revenues	\$5,610,750	\$4,999,376
Net income	903,288	879,207
Preferred dividend requirements	28,167	—
Net earnings for common stock	\$875,121	\$879,207
Net earnings per share of common stock	\$1.85	\$1.89

—V. 189, p. 1797.

**National Gypsum Co.—To Expand Plant**

The company announced on June 23 that it is starting a major expansion of its Shoals, Ind., plant.

Melvin H. Baker, Chairman, revealed that the expansion will be completed next February and will boost the plant's capacity by 50%.

Mr. Baker said the local plant has operated close to capacity since it was completed here four years ago.

Mr. Baker said operations in the gypsum mine 500 feet under the plant will be increased in order to provide more gypsum ore for the expanded plant.

He said all plant operations will be enlarged in order to expand the plant's output. Major additions to the quarter-mile-long plant and the warehouse will be constructed.—V. 189, p. 2892.



### National Semiconductor Corp., Danbury, Conn.— Formed—Announces Financing Program—

The Midwest Technical Development Corp., Twin City investment company, has become a major participant in the initial financing program for National Semiconductor Corp., a newly-formed electronics company.

The new company has been organized by a group of engineering and production experts formerly associated with the Sperry Rand Corporation. President of the company is Dr. Bernard J. Rothlein, former technical director of the Sperry division.

Midwest Technical Development Corp. is providing approximately \$150,000 of the initial \$650,000 capital for National Semiconductor. Arnold J. Ryden, Jr., MTDC President, said. The investment represents purchase of 50,000 shares of common stock and \$100,000 of convertible debentures. The balance has been provided by participants in the new firm and private investors.

MTDC will be represented on the new company's board of directors by Mr. Ryden and Gordon C. Paske, Midwest Technical's Treasurer. Other board members will include Donald L. Lucas of the New York investment banking firm of Smith, Barney & Co., Dr. Rothlein and Dr. E. N. Clarke, a former group head at Sperry Semiconductor Division.

Dr. Rothlein earlier stated that his company's products would include silicon transistors, silicon diodes and high-power silicon rectifiers. The company expects to announce acquisition of plant facilities soon and plans to be in production within six months.

### National Sports Centers, Inc.—Registers With SEC—

This company, with offices at 55 Broadway, New York, filed a registration statement with the SEC on July 2, 1959, covering \$1,000,000 of 6% convertible income debentures maturing due 1969, series C, and 100,000 common stock purchase warrants. The debentures are to be offered for public sale at 100% of principal amount. The offering is to be made on a best efforts basis by General Investing Corp., which will receive a selling commission of 12%. The underwriter is owned and controlled by Ralph De Pasquale, President and controlling stockholder of the issuing company. Each participating underwriter is entitled to purchase 100 warrants at 1¢ per warrant for each \$1,000 of debentures sold by him. The warrants are convertible into common stock at \$4 per share.

Of the net proceeds of this financing, \$528,600 will be used for completion of and/or payment for certain bowling alleys and other properties, and the balance will be added to the company's general funds available for development of properties and the acquisition and development of additional bowling properties. This amount, according to the prospectus, should permit the acquisition of two bowling centers which, if acquired, will make a total of six centers, management's target for 1959.

Assuming all the debentures are sold, the public will have invested in debt obligations of the company a total of \$1,222,500. Prior to any further conversion of securities held, public investors will hold 187,700 common shares or 20.5% of the total common stock for which they will have paid \$186,100 whereas the promoters and controlling persons will hold 728,503 shares or 79.5% for which they will have paid \$89,500. Stanley Caiden was principal stockholder of a predecessor company and also may be deemed to be a promoter.

### National Tea Co.—Partial Redemption—

The company has called for redemption on Aug. 1, next, through operation of the sinking fund, \$480,000 of its 5% debentures due Aug. 1, 1977 at 100% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 189, p. 2787.

### Nationwide Corp.—Acquisition—

This Ohio holding company has purchased a majority stock interest in the Brunson Bank and Trust Company of Columbus and has announced plans for doubling the bank's capitalization.

The Ohio Superintendent of Banking has approved plans to increase the bank's common shares from 2,500 to 5,000. Through the sale of the additional shares of \$100 par value, capital will be increased from \$250,000 to \$500,000 and surplus will be increased from \$250,000 to \$1,000,000. Of the latter amount, \$650,000 will be realized through the new share offering.

Paul Boardman, Vice-President and General Manager of Nationwide Corporation, and P. L. Thornbury, General Counsel of the corporation, both were named Vice-Presidents of the bank at a meeting of directors.

Nationwide purchased 7% of the outstanding shares of the bank, which has assets of \$10 million. At the same time Nationwide acquired 97% of the outstanding shares of Brunson Savings and Loan Company, which has assets in excess of \$3 million.

Nationwide's investments heretofore were limited to insurance stocks. The corporation has large holdings in Nationwide Life of Columbus, Northwestern National of Minneapolis, National Casualty of Detroit and Michigan Life of Royal Oak, Mich.—V. 187, p. 1297.

### Newmont Mining Corp.—Silloway on Board—

Stuart F. Silloway, President of Harriman Ripley & Co., Inc., investment bankers, has been elected a director of Newmont Mining Corp. He will fill the vacancy on the board caused by the resignation of Carroll Searls, who is retiring after 22 years of service with Newmont. Roy C. Bonebrake, a Vice-President, has been appointed General Counsel of the corporation, and John E. D. Grunow, of its legal staff, has been appointed Secretary, succeeding Mr. Searls in those offices.

Mr. Silloway is also a director of El Paso Natural Gas Co. and Pacific Northwest Pipeline Corp. and a trustee of Wesleyan University.—V. 188, p. 1718.

### Nortex Oil & Gas Corp.—Reports Profit—

This corporation reported for the four months period ended April 30, 1959 oil and gas sales of \$413,000 compared with sales of \$362,000 in the corresponding period of 1958, according to James R. Wendover, President. He added that crude oil produced net to the company's interest is now averaging 1,300 barrels per day, and is steadily climbing, as compared with an average of 1,100 net barrels per day produced during 1958.

Net profit for the first four months after taxes was approximately \$28,000, representing a \$66,000 reversal of the \$38,000 loss in the corresponding period of 1958, according to Mr. Wendover. He declared that although no accurate earnings forecast for the year can be made at this time, net income should be substantially higher than the \$125,000 shown in 1958.

Mr. Wendover said that so far this year no drilling has been conducted, but three wells are scheduled to begin within 30 days, two of which are development wells on its acreage in Saskatchewan, Canada, and one is a semi-proven location in Borden County, Texas. He declared that the company's exploratory work in Canada is developing very favorably. Present plans are to concentrate the company's exploratory drilling there, while in the United States it will continue to place major emphasis on the acquisition of producing oil and gas properties and waterflood operations.—V. 189, p. 812.

### North Central Airlines, Inc.—Extends Service—

This corporation on July 1 inaugurated new air service to Appleton and Ashland, Wis., and Rockford, Ill. According to Frank N. Buttner, Vice-President, Traffic and Sales, "We are completing final arrangements and installation of equipment at the new stations." Appleton and Ashland will be receiving scheduled airline service for the first time, Mr. Buttner said. Rockford is served by another local airline.

All three cities were awarded to North Central in last year's Seven States Area decision by the Civil Aeronautics Board (CAB). Although the airline has filed an appeal of the CAB order with respect to Ashland and Rockford, it agreed to begin service now after a conference May 22 with Gov. Gaylord A. Nelson. Without the agreement, Gov. Nelson said, air service could be delayed as long as two years by the pending litigation.—V. 189, p. 2787.

### North Central Airlines, Inc.—Sets New Records—

New performance and traffic records for the local service airlines were set by North Central, which boarded 93,569 revenue passengers in June, its second full month of Convair operations. This was a 32% increase over June of last year.

The Twin Cities-based airline reports its five Convair 440's and 22 DC-3's flew 99.6% of their scheduled miles, one of the best performance factors in the airline industry.—V. 189, p. 2787.

### North Hills Electric Co., Inc.—Files With SEC—

This company on July 1 filed a letter of notification with the SEC covering 150,000 shares of common stock (par one cent) to be offered, late in July, on an all or none basis through D. F. Bernheimer & Co., Inc., of New York City, at \$2 per share.

The proceeds will be used to pay bank loans, redeem outstanding preferred stock, purchase additional equipment, build inventories and add to working capital.

### North Illinois Gas Co.—Earnings Increased—

—12 Months Ended—

	May 31, '59	Apr. 30, '59	May 31, '58
Operating revenues	\$97,495,196	\$96,517,318	\$88,974,205
Operating expenses and taxes	\$82,263,142	\$81,633,706	\$76,417,399

	May 31, '59	Apr. 30, '59	May 31, '58
Net operating income	\$15,232,054	\$14,883,612	\$12,556,901
Other income	167,706	53,687	250,943

	May 31, '59	Apr. 30, '59	May 31, '58
Gross income	\$15,399,761	\$14,937,299	\$12,807,844
Interest on debt	2,527,762	2,533,039	2,604,029

	May 31, '59	Apr. 30, '59	May 31, '58
Net income	\$12,867,992	\$12,404,259	\$10,203,815
Prov. for divs. on preferred stock	500,000	500,000	122,038

	May 31, '59	Apr. 30, '59	May 31, '58
Earnings applicable to com. stock	\$12,367,992	\$11,944,259	\$10,081,777
Common shares outstanding	7,170,440	7,163,376	7,154,233

	May 31, '59	Apr. 30, '59	May 31, '58
Earnings per common share	\$1.72	\$1.67	\$1.41

—V. 189, p. 2392.

**Northern Pacific Ry. — Equipment Trust Certificates Offered—**Halsey, Stuart & Co. Inc. and associates on July 7 offered \$6,015,000 of 4 3/4% serial equipment trust certificates, maturing annually, July 30, 1960 to 1974, inclusive. The certificates are priced at 100%, plus accrued dividends, for all maturities. The issue has been placed with investors.

The Halsey, Stuart group's winning bid of 99.40% for 4 3/4s on July 7 fixed a net annual borrowing cost to the road of 4.825%. Salomon Bros. & Hutzler submitted a competing bid of 99.33%, also for a 4 3/4% coupon.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 600 steel box cars to cost not less than \$7,532,800.

Associates in the offering are: R. W. Pressprich & Co.; Baxter & Co.; Hemphill, Noyes & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hamphill & Co.—V. 189, p. 2893.

### Northern Uranium Mines Ltd. — Seeks to Revise Sinking Fund Bond Payments—

Company is proposing to postpone and revise sinking fund payments on its 5 1/4% general mortgage bonds, but without altering the final maturity date.

Dr. E. B. Gillanders, President, in a letter to the general mortgage bondholders dated July 1, stated that a meeting of the bondholders to consider the proposal had been called for Sept. 1, 1959, at the office of Morgan Guaranty Trust Co. of New York in New York City.

The specific proposals are to postpone the sinking fund payments required to be made by the company on Jan. 1 and July 1, 1960, and Jan. 1, 1961, and to increase the last four sinking fund payments and the payment on the final maturity date of the bonds, July 1, 1963. Certain other changes in the sinking fund provisions of the trust indenture are also proposed.

"The company's proposals are designed to permit the company to arrange its finances so as to avert default under either the first mortgage trust deed or the general mortgage trust indenture," Dr. Gillanders added.

The first mortgage trust deed secured prior loans made by two banks of which \$13,250,000 in U. S. funds and \$9,160,000 in Canadian funds were outstanding at this time.

Under arrangements made with the banks which, however, are subject to the approval of the proposals to be submitted to the general mortgage bondholders, the balance under these loans will be payable in accordance with a schedule extending to Dec. 31, 1960.

Under the proposals to be submitted to the general mortgage bondholders, sinking fund payments would commence on July 1, 1961, and run through to the maturity of the bonds on July 1, 1963, as follows:

Due Date	Series A Bonds		Series B Bonds	
	(U. S. Funds)	(Canadian Funds)	(U. S. Funds)	(Canadian Funds)
July 1, 1961	\$5,625,000	\$750,000		
Jan. 1, 1962	7,725,000	1,030,000		
July 1, 1962	8,475,000	1,130,000		
Jan. 1, 1963	9,225,000	1,230,000		
July 1, 1963	13,950,000	1,860,000		
Total	\$45,000,000	\$6,000,000		

Dr. Gillanders emphasized that the holders of 66 2/3% of the bonds would be required to approve the proposals and requested all bondholders to get in touch with their bank, investment dealer or broker to obtain the necessary material to vote at the meeting in person or by proxy.

In his letter, Dr. Gillanders pointed out that the managing underwriters in connection with the public offering of the bonds, Morgan Stanley & Co. and Model, Roland & Stone, of New York, have advised Northspan that in their opinion the proposals are in the interests of the bondholders and recommend favorable consideration.

The combined investment of the Rio Tinto group in Northspan is \$26 million, including \$6 million of 5 1/4% general mortgage bonds. Rio Tinto has advised the company that these bonds will be voted in favor of the proposals.—V. 189, p. 2469.

### Northwest Airlines, Inc.—Profit Up 158%—

Month of May—

	1959	1958
Operating revenue	\$10,325,879	\$8,601,732
Passenger revenue	8,353,992	6,443,996
Total expenses	9,535,714	7,682,232

	1959	1958
Flight equipment depreciation expense	752,489	629,735
Operating inc. before taxes and interest expense	922,426	413,132
Net income	362,521	140,535

—V. 159, p. 2787.

**Oklahoma Cement Co. — Securities Offered —**Public offering of \$3,600,000 of 6 1/2% subordinated debentures, due June 1, 1974, and 360,000 shares of common stock, sold in 36,000 units, was made on July 7 by Laird & Co., Corp. and associates. Each unit, consisting of \$100 principal amount of debentures and ten shares of common stock, is priced at \$102.50. The debentures and the common stock will be separately transferable on and after Jan. 1, 1960, unless the company's Board of Directors fixes an earlier date. The debentures are to be redeemable, after they have become separately transferable, at optional redemption prices ranging from 106 1/2% to par, plus accrued interest in each case. Through operations of the sinking fund, beginning in 1966 and calculated to retire at least 86% of the issue prior to maturity, the debentures will be redeemable at the sinking fund price of 100%, plus accrued interest. Offering oversubscribed and the books closed.

PROCEEDS—Net proceeds from the financing, together with other funds, will be used by the company for the acquisition of land, plant site and other assets of Ozark Portland Cement Co., for construction costs, and for working capital.

BUSINESS—Company plans to construct a plant at Pryor, Okla., about 30 miles northeast of Tulsa, for the manufacture of Portland cement, oil well cements and other special cements. The company owns lands in the Pryor area containing deposits of limestone and argil-

laceous materials (clay and shale), the basic ingredients for cement manufacture, and the plant will be situated on the limestone lands. It is anticipated that the production of the plant will be marketed principally in the northeastern portion of Oklahoma, the southeastern portion of Missouri and the northwestern portion of Arkansas.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5 1/4% notes payable to banks	\$3,500,000	*\$3,500,000
*6 1/2% subord. debt. due June 1, 1974	3,600,000	3,600,000
5% convertible non-cumulative preferred stock (\$29 par)	50,000 shs.	45,830 shs.
Common stock (\$25 par)	1,250,000 shs.	723,600 shs.

\* Under the loan agreement, dated May 21, 1959, the company may borrow up to a maximum of \$3,500,000 on 5 1/4% interim notes which will mature six months after the date of the initial borrowing under the loan agreement. Subject to certain conditions, including delivery, on or before Sept. 30, 1960, of a certificate of Fuller that the company's plant has been completed substantially in accordance with the plans and specifications and is capable of operation in substantial conformity with the objective for which the plant is designed, the interim notes will be exchanged for five-year 5 1/4% term notes payable in 16 equal quarterly installments commencing 15 months after the date of the exchange. Both the interim notes and the term notes will be secured by a mortgage on substantially all property of the company acquired or to be acquired.

The indenture under which the subordinated debentures are issued provides for a sinking fund commencing June 1, 1966 under which the company will be required to retire \$300,000 of debentures annually for three years, \$800,000 per year for the next three years, and \$500,000 per year until maturity. The company has the option of retiring at the sinking fund redemption price an additional amount of debentures equal to the mandatory sinking fund in each year. This privilege will not be cumulative. Debentures purchased by the company may be surrendered for credit against any mandatory sinking fund installment.

Initially 183,320 shares of common stock will be reserved for conversion of the convertible preferred stock, and 80,900 shares of common stock are reserved for officers' stock options.

NOTE: The maximum annual interest requirements on the 5 1/4% notes will be \$192,500 and on the debentures will be \$234,000, and the maximum annual dividend requirements on the convertible preferred stock will be \$45,830. Dividends on the convertible preferred stock will be cumulative from and after Jan. 1, 1962, but only to the extent earned in each calendar year.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of units set forth below:

	Units		Units
Laird & Co., Corp.	15,000	I. M. Simon & Co.	2,000
Adams & Feck	7,000	J. C. Wheat & Co.	2,000
Goodbody & Co.	2,000	Hill, Darlington & Co.	1,000
Hopper, Soliday & Co.	2,000	McDonnell & Co. Inc.	1,000
Parker, Ford & Co., Inc.	2,000	Walston & Co., Inc.	1,000
—V. 189, p. 2460.		J. R. Williston & Beane	1,000

### Olin Mathieson Chemical Corp.—Division Files Patent Infringement Suit—

This company's Winchester-Western Division filed a patent infringement suit on June 26, 1959 against Drive Pins, Inc. and Cecil Equipment Corp., both of Washington, D. C., it was announced.

The defendants are specifically charged with infringement of three patents in the manufacture and sale of a tool known as the Ammo Studger. The patents involved, namely, U. S. Nos. 2,790,173, 2,849,715 and 2,869,127, cover features of Ramset's Jobmaster tool which is a development of the division's Ramset Fastening System.

The suit was filed in the U. S. District Court for the District of Delaware.—V. 189, p. 2393.

### One William Street Fund, Inc.—Acquisition Approved

The SEC has issued an order granting an application of this New York investment company, for an exemption order under the Investment Company Act permitting the proposed issuance of its shares at net asset value for substantially all the cash and securities of The Virginia & Delaware Corp. The latter is a personal holding company with three stockholders which has been engaged in the business of investing and reinvesting its funds. Substantially all its assets are to be transferred to the fund in exchange for shares of the fund's stock, the number of shares to be determined by dividing the net asset value per share of the fund stock into the value of the holding company's assets (amounting to \$1,047,469 on May 29, 1959).—V. 189, p. 2788.

### Orr Industries, Inc.—More Stock to Be Acquired by Ampex Corp.—

See Ampex Corp. above.

### Owens Yacht Co., Inc.—Registers With SEC—

This company, located at Stansbury Road, Dundalk, Baltimore, Md., filed a registration statement with the SEC on July 2, 1959, covering 300,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Shields & Co. The offering price and underwriting terms are to be supplied by amendment.

The company produces fiberglass and wood pleasure boats. It has outstanding 1,000,000 common shares, owned in equal amounts by four Owens brothers, Charles J. Owens, President, Norman G. John B. and William C. Owens, officers. Each proposes to sell 75,000 of his holdings.

### Pacific Airmotive Corp. — First Approved Overhaul Facility for JT4 Jet Engines—

Federal Aeronautics Administration's first authority to overhaul JT4 jet engines powering long-range versions of the Boeing 707 and Douglas DC-8 has been awarded to this corporation's Burbank (Calif.) engine facility. The announcement was made by John W. Myers, President, who said that the company's Air Agency Certificate No. 38 has now been amended to cover JT4 turbojet powerplants.

Certified to overhaul the JT3 engine since February 1958, PAC is also the only approved commercial facility for this engine. Mr. Myers stated that FAA approval to overhaul jet engines is limited to a specific engine unit; such time as a company has the capability and experience to overhaul a majority of the commercial engines in the turbine classification.

Accessories for commercial jet engines have been overhauled by PAC for more than a year. Modification and overhaul of the complete jet engine for jet transport manufacturers has been under way for the past few months. Under the company's jet engine contract with Continental Air Lines, PAC will begin work on the overhaul of the first complete airline jet engine later this month.

Mr. Myers said that PAC would be filing its application to overhaul Rolls Royce Dart engines within a few months, as the company is scheduled to begin work on these engines in December. At that time, PAC expects to be the only commercial facility with unlimited approval for jet engines.—V. 189, p. 342.

### Gets Navy Contract—

No. 1 of a contract award covering the overhaul of twin-engine R4D transports for the U. S. Navy has been received by this corporation, according to Neal J. Coleman, Vice-President-Administration. The work will be performed at the company's Chino, Calif., facility.

Mr. Coleman stated that two aircraft are scheduled into the Chino facility in June. It is anticipated that approximately six aircraft per month will be scheduled for overhaul during each of the following 12 months.

Since final negotiations have not been completed, dollar value of the contract has not been determined at this time.—V. 189, p. 349.

### Pacific Gas & Electric Co.—Financing Plans—

This company on July 1 announced that the only financing operation it will conduct this year will take the form of the sale, at competitive bid, of \$65 million of its first and refunding mortgage bonds.

Under present plans it is expected that bids for this issue will be received on Aug. 25, 1959.

Proceeds will be applied in part to retire temporary bank loans that



will be then outstanding, and the balance to finance the company's continuing program of expansion for the remainder of the year.—V. 189, p. 2893.

#### Pacific Power & Light Co.—Registers With SEC—

This company on July 7 filed a registration statement with the SEC covering \$10,996,000 of convertible debentures due 1974. The company proposes to offer the debentures for subscription by common stockholders of record Aug. 5, 1959, at the rate of \$100 of debentures for each 40 common shares then held. The subscription price is to be 100% of principal amount. The offering is to be underwritten by competitive bidding.

Net proceeds of the sale of the debentures, together with cash presently on hand and to be internally generated, will be used in completing the company's construction program for 1959 and in supplying funds for starting the 1960 construction program. Construction expenditures in 1959 are estimated at \$23,500,000 and for 1960 at \$37,000,000.—V. 190, p. 54.

#### Pan American Sulphur Co.—Earnings Higher—

Net earnings for the first half of 1959 will approximate \$2,100,000, or 90 cents per share based upon 2,303,000 shares outstanding which includes 142,300 shares added through conversion of debentures on April 1, 1959.

Second quarterly earnings will approximate \$1,300,000 or 55 cents, based on the same number of shares.

Based upon 2,306,000 shares now outstanding, 1958 first half earnings amounted to 68 cents per share, with second quarterly earnings of 35 cents per share.

It is anticipated that Pan American's liquid sulphur terminal at Tampa, Fla., will be in operation at the end of July, with completion of dry bulk facilities scheduled for early 1960.—V. 189, p. 2788.

#### Parke-Davis & Co.—New Chemical Plant—

This company on June 29 announced the selection of the Darin & Armstrong Co., of Detroit, Mich., as general contractor for the construction of a two-story chemical manufacturing plant at Holland, Mich.

T. C. Anderson, Vice-President and Director of Production and Engineering for Parke-Davis, said construction is scheduled to begin at once and completion is expected late next year.

The electrical and mechanical contracts were awarded Harlan Electric Co., and Lorie Heating & Plumbing Co., both of Detroit.

The entire project part of the company's \$50,000,000 five-year capital expansion program, will cost approximately \$7,000,000, including construction, a special generator and equipment.

The new building will contain 80,000 square feet of floor space and will increase the total number of square feet of floor space the firm has in use at Holland to 253,000.—V. 189, p. 918.

**Peerless Commodity Trust**—This fund (P. O. Box 67, Boston 1) on June 26 publicly offered an undetermined amount of shares of beneficial interest in the fund at \$10 per share, an arbitrary price because the fund is new and there is no market for the stock. Starting as of July 6, 1959, the net asset value of the fund shares will vary with the changes in the market value of the futures contracts held by the fund.

**NAME CHANGE**—This fund was originally named the First Boston Commodity Fund.

**ORIGIN AND PURPOSE**—The Trust is an open-end mutual fund organized April 27, 1959 by an Agreement and Declaration of Trust executed under the laws of The Commonwealth of Massachusetts.

It was originated to provide investors with an instrument through which they might obtain an interest in a diversified group of commodities and commodity futures.

Through this Trust, the Trustees will seek to provide its investors the opportunity to profit from the constantly fluctuating commodity markets by buying long or selling short, as the conditions of the market might warrant, under the management of Commodity Counselors of Boston.

Every speculation carries a market risk. Especially is this true in the commodity markets. No assurance, therefore, can be made that the fund managers can eliminate the high risk of loss, nor can they insure the attainment of growth of capital.

**OPERATING POLICIES**—The sole purpose of the Trust is to deal in commodities and commodity futures. The proceeds from the sale of shares of beneficial interest will be used in the purchase or sale of commodity futures and for ample reserves in banks and on deposit with brokers to insure protection of the funds actually employed in the commodity markets, and to allow a reserve against repurchases of shares and other contingencies. Under the Trust Agreement, the Trustees have no authority to invest in bonds or stocks, or other securities. Because the fund does not invest in securities, it is not subject to the Investment Company Act of 1940.

**NO SALES LOAD OR REDEMPTION CHARGE**—One of the prime desires of the Trustees is to offer investors an opportunity to share in the benefits of a mutual fund without a dealer's distribution commission or redemption charge. For this reason, the Trust shares are being sold at net asset value and will be purchased back on the same basis. This allows virtually 100% of the proceeds from the sale of shares to be used in the trading of commodity futures. In effect, this means that every dollar invested in the Peerless Commodity Trust will purchase a dollar's worth of the Trust's net assets.

**NET ASSET VALUE**—The price at which the sales or redemptions are made shall be the "net asset value." Net asset value shall be the profit or loss of all open commitments in commodity futures plus all cash deposits in banks and with brokers, minus accrued liabilities, divided by the number of outstanding shares.

**CAPITALIZATION**—The capitalization of the Trust consists solely of an unlimited authorized number of full and fractional shares of beneficial interest, all shares having equal rights pro rata in voting, dividends, assets, and liquidation. Voting rights include amendment of the Declaration of Trust and liquidation of the Trust or transfer of its assets to another trust or corporation. All shares of beneficial interest are of no par value, each issued fully paid and non-assessable and are fully transferable upon surrender of the certificate to the Trust. (A new certificate will subsequently be issued to the transferee.) No arrangement has been made to return funds if all shares of this offering are not sold.

#### Pennsalt Chemicals Corp.—Stock Split Approved—

The shareholders on July 1 approved a 3-for-1 common stock split. They also approved an increase and change in the authorized common stock from 2,000,000 shares of \$10-par stock to 10,000,000 shares of par \$3 stock. Of the 10,000,000 shares thus created, 3,877,059 par \$3 shares are outstanding.

Management emphasized that existing certificates remain valid and should not be returned. On July 10 a stock certificate was mailed to shareholders of record July 9 representing the additional shares to which shareholders are entitled as a result of the split.

William F. Drake, President, made the following comments concerning results for the first six months of 1959:

"While it is too soon to have final figures for the first half, it would appear that sales should approximate \$45 million, which is about 15% higher than the first half of 1958. Net earnings look to be somewhat more than 50% ahead of the like period last year. Because of the rather poor economic conditions existing in the first half of 1958, a comparison with the first half of 1957 should also be significant. This comparison should show an increase of more than 40%. The improvement is fairly general throughout the company."

Immediately following a special meeting of the shareholders, the directors declared a dividend of 15 cents per share on the new \$3 stock, payable Aug. 1, 1959, to holders of record July 21. This rate is equivalent to 45 cents on the old stock, which compares with the regular quarterly dividend of 40 cents paid during recent years.

As previously announced, the directors will review the payment of an extra dividend in December when results for the year can be better evaluated. In 1958 the board declared an extra dividend in October at the same time the final quarterly dividend for that year was declared.—V. 188, p. 1968.

#### Petrolane Gas Service, Inc.—Acquisition—

R. J. Munzer, President, on June 29 announced that final negotiations had been completed for the purchase of the operating assets of Wyoming Gas Service, Inc. He said that the purchase was on a cash basis, effective as of June 1, 1959.

Mr. Munzer further stated that this acquisition would expand Petrolane's operations by the addition of three new plants in eastern Wyoming located at Lusk, Torrington and Newcastle, together with a distributor operation at Moorcroft.—V. 189, p. 2728.

**Philippine Oil Development Co., Inc.—Rights Offering to Stockholders**—The company is offering to the holders of its outstanding capital stock the right to subscribe, at the U. S. subscription price of 1¼ cents per share, and the Philippine subscription price of 3½ centavos, to 221,383,614 shares of its capital stock at the rate of one new share for each two shares of record at the close of business on June 2, 1959; rights to expire on July 31, 1959.

**PROCEEDS**—The net proceeds will be added to the company's working capital.

**BUSINESS**—Philippine Oil Development Co., Inc. was incorporated under Philippine law on Sept. 14, 1935, for a term of 50 years, as Far East Oil Development Co., Inc., its present name having been adopted in 1948. It has been engaged in exploration for oil in the Philippines since 1936, except during the period of Japanese occupation. Up to this time, the company has had no income from operations and has not discovered any commercial quantities of oil or gas. Since the company was organized, it has expended approximately \$12,400,000 on exploration and operations (excluding amounts reimbursed by others).

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Capital stock (par value P0.01)----- \$75,000,000 shs. 665,650,842 shs.

An increase in the authorized capital stock from 450,000,000 shares to 675,000,000 shares was approved by the stockholders of the company on Nov. 25, 1958. However, under the Philippine Corporation Law, a certificate of increase of capital stock cannot be filed with the Philippine Securities and Exchange Commission until at least 20% of the additional stock has been subscribed and at least 25% of the amount subscribed has been paid. The company plans to file a certificate effecting such increase as soon as subscriptions for 45,000,000 shares of the stock offered hereby have been received.

Includes 900,000 shares reserved for issuance on exercise of an option which expires in September, 1959, and 541,212 shares reserved for payment of promotion fees to 22 persons in connection with sales of the company's stock prior to 1941.—V. 189, p. 1798.

#### Phillips Petroleum Co.—Completes Venezuelan Well—

This company on June 25 announced the completion of another large well as an extension to its Lot 17 oil field in Lake Maracaibo, Venezuela. The well, LFG 16-9, flowed 7,056 barrels of oil per day. Six large, comparable producing wells have now been completed in this field and deliveries of crude oil are being made.

Phillips is the operator of Lot 17 for a group of companies composed of itself, Sunray Mid-Continent Oil Co., Ashland Oil & Refining Co., Western Natural Gas Co., El Paso Natural Gas Products Co., Kerr-McGee Oil Industries, Inc., and Venezuelan Pacific Petroleum, Ltd.—V. 190, p. 93.

#### Phoenix Hosiery Co.—Stock Acquired by Kayser-Roth Corp.—

See Kayser-Roth Corp. above.—V. 189, p. 2893.

**Pik-Quik, Inc.—Common Stock Offered**—This Minnesota corporation, on May 27 publicly offered for its own account and not through underwriters, 131,625 shares of its common stock (par \$1) at an offering price of \$1.25 per share. These shares were offered first to present shareholders of the company on a pro rata basis pursuant to pre-emptive rights. This offer to present shareholders terminated on June 3, 1959, noon. Subsequent to that time, all shares not subscribed by present shareholders will be offered to public investors at the same offering price.

**PROCEEDS**—The net proceeds will be used for expansion of inventories and working capital.

**BUSINESS**—Pik-Quik, Inc. is a Minnesota corporation incorporated Nov. 10, 1958. The purpose of the company is the establishment and operation of so-called "bantam supermarkets."—V. 189, p. 2570.

#### Pittsburgh Railways Co.—Tenders for Bonds—

The Commonwealth Trust Co. of Pittsburgh, 312 Fourth Avenue, Pittsburgh 22, Pa., will up to 3 p.m. (EDT) on July 14, 1959 receive tenders for the sale to it of 5% first mortgage sinking fund bonds due Jan. 1, 1970 to an amount sufficient to exhaust the sum of \$134,088 at prices not to exceed 100% and accrued interest.—V. 189, p. 153.

**Plastic Wire & Cable Corp.—Rights Offering to Stockholders**—The company is offering holders of its outstanding common stock the right to subscribe for 39,268 additional shares of common at the subscription price of \$21 per share on the basis of one share for each five shares held of record on July 3, 1959. Rights to subscribe will expire at 3:30 p.m. (E.D.T.) on July 27, 1959. Putnam & Co. is manager of a group that will underwrite the offering.

**PROCEEDS**—Net proceeds from the sale of the additional shares, together with other funds, will be used by the company to repay outstanding short term bank loans of \$300,000; to finance the company's construction program for its 1959-1960 fiscal year and part of its program for the 1959-1960 fiscal year, and for other corporate purposes.

**BUSINESS**—The Plastic Wire & Cable Company is engaged in the manufacture and sale of thermoplastic-covered wires, cables and cord sets. The company's products are used principally by telephone companies, railroads, municipalities, the building trades, mines, governmental agencies, and by electrical equipment, radio, electronic and other manufacturers. The company's plant and offices are located in Jewett City, Conn.

**EARNINGS**—For the six months ended April 4, 1959, the company had net sales of \$3,894,347, compared with \$4,806,767 in the six months ended March 29, 1958.

**DIVIDENDS**—The company has paid quarterly dividends on its common stock since Sep. 15, 1952. The quarterly payments in 1956 and prior years were in the amount of 15 cents per share, which rate was increased to 20 cents per share beginning with the payment made on Jan. 15, 1957 and to 25 cents per share effective with the dividend paid July 15, 1957. On June 4, 1959 a quarterly dividend of 25 cents per share was declared, payable July 15, 1959 to stockholders of record on June 30, 1959. The additional shares of common stock offered hereby will not participate in such dividend. Future dividends will be dependent on future earnings and the financial condition of the company and on other factors.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

1½-yr term bank loan (payable 1959-63) \$300,000 \$270,000  
Common stock (\$5 par) 400,000 shs. 230,187 shs.

The interest rate is equal to ½% above the "prime rate" as established from time to time by the bank. The present rate is 5%, increased from 4½% effective May 19, 1959. Includes \$60,000 due within one year.

Of the company's authorized and unissued common stock 20,679 shares and 7,415 shares were reserved as of April 4, 1959 for issue

under the company's Selected Employees' Stock Option Plan of 1956 and Employees' Stock Purchase Plan.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell them, severally, the following respective percentages of such of the shares of additional common stock as shall not be subscribed for by exercise of warrants:

Putnam & Co.	26	Singer, Deane & Scribner	12
Cooley & Co.	12	Butcher & Sherrerd	10
Schlurmer, Atherton & Co.	12	E. T. Andrews & Co.	6
Shearson, Hamhill & Co.	12	Edward M. Bradley & Co., Inc.	5
—V. 189, p. 2723.		Wm. H. Rybeck & Co.	5

#### Potomac Electric Power Co.—Earnings Higher—

Period End. Mar. 31— 1959—3 Mos.—1958 1959—12 Mos.—1958  
Oper. revenue—electric— \$18,596,676 \$17,395,090 \$73,402,893 \$69,542,842  
Oper. exps. and taxes— 13,852,746 13,580,763 55,982,572 54,289,886

Net operating revenue \$4,743,930 \$3,814,327 \$17,420,321 \$15,252,956  
Other income (net) 45,990 Dr19,781 52,961 Dr29,447

Gross income \$4,799,920 \$3,794,546 \$17,473,282 \$15,223,509  
Interest charges 1,773,333 1,353,028 6,268,970 5,342,127

Net income \$3,016,587 \$2,441,518 \$11,204,312 \$9,881,382  
Preferred stock divs. 367,500 234,250 1,470,002 783,250

Balance \$2,649,087 \$2,207,268 \$9,734,310 \$9,098,132

\*Bal. per com. share— \$0.44 \$0.37 \$1.64 \$1.53

\*Based on 5,910,135 shares outstanding.

#### FINANCING:

On May 27 the subscription period closed on the company's recent offering of additional shares of its common stock. Of the 1,207,338 shares offered, 1,162,999 shares, or 96%, were subscribed for through the exercise of the rights issued to the stockholders, 15,972 shares were subscribed for by employees of the company, and the balance, or 23,367 shares, were sold to the investment banking firms which underwrote the offering.—V. 189, p. 2880.

#### Portland General Electric Co.—Earnings—

12 Months Ended May 31— 1959 1958

Operating revenues— \$38,181,465 \$36,317,145  
Sales of electric energy 406,116 386,873

Other electric revenues— \$38,587,581 \$36,704,018

\*Net income 6,114,441 6,347,417

\*Common shares outstanding 3,600,000 3,600,000

\*Earnings per common share \$1.70 \$1.79

\*In November, 1958, the company, with the approval of the Oregon P. U. Commissioner, discontinued the policy of providing for the increased future income taxes resulting from the current deduction of liberalized depreciation for tax purposes only, retroactively effective to Jan. 1, 1958. For comparative purposes, net income and earnings per share for the 12 months ended May 31, 1959, and for the five months and 12 months ended May 31, 1958, have been restated herein to reflect this retroactive adjustment to Jan. 1, 1958.—V. 189, p. 1798.

**Precon Electronics Corp.—Stock Offered**—A total of 175,000 shares of common stock was offered on July 9 by Charles Plohn & Co. and Netherlands Securities Co., Inc. The stock is priced at \$5 per share.

**PROCEEDS**—The company proposes to use the proceeds of the sale for equipment for subcontractors, for research and development and for working capital.

**BUSINESS**—The company was organized in February, 1959. In exchange for all of its then outstanding capital stock it acquired from an established California company a patent, patent applications and inventions in the electro-mechanical, electronic and photographic fields.

**CAPITALIZATION**—Upon completion of this sale the company will have 500,000 shares of common stock of 75 cents par value issued and outstanding.—V. 189, p. 1678.

#### Rad-O-Lite, Inc.—Registers With SEC—

This company, located at 1202 Myrtle Street, Erie, Pa., filed a registration statement with the SEC on July 8, 1959, covering 300,000 shares of common stock. The company proposes to offer the stock for public sale at \$1.50 per share. The offering is to be made on a best efforts basis by John G. Cravin & Co. of New York, for which a selling commission of 25% per share is to be paid. In addition, the company has agreed to sell the underwriter up to 30,000 common shares at \$1.50 per share at the rate of one share for each ten shares sold to the public, and to reimburse the company for expenses in the amount of \$12,000.

Organized in 1957, the company is engaged in the business of designing, manufacturing, installing and leasing electronic building protection systems and developing a remote control electronic traffic light control system. Of the net proceeds of this financing, it proposes to use \$80,000 for installation of a traffic light control system in Erie, conditioned upon City authorization; \$100,000 for the manufacture of inventory; \$60,000 for advertising, promotion and selling; and \$113,000 for working capital, which will be used in part for the payment of accrued wages to officers and a former director in the amount of \$4,840; to repay a \$12,180 bank loan used for installation of new units; and \$12,219 for trade accounts payable.

The company now has outstanding 595,000 shares of common stock of which 428,000 shares (71.81%) are owned by officers and directors as a group. John C. Lesher, President, and Joseph M. Lesher, his brother, own 120,000 shares each.

**Raindor Gold Mines Ltd.—Common Stock Offered**—Quinn, Neu & Co., Inc., of New York City, on June 11 publicly offered as a speculation 290,000 shares of common stock at par (\$1 per share).

**PROCEEDS**—The net proceeds will be used principally to determine whether commercially mineable deposits such as gold, silver, lead, zinc and copper exist on the company's property.

**BUSINESS**—The corporation was incorporated under Letters Patent dated June 28, 1945, in Ontario, Canada. The company owns outright nine patented (Crown Granted) and 12 unpatented mineral claims in Revelstoke, British Columbia, none of which have been or now is in commercial production.—V. 189, p. 813.

#### Reichhold Chemicals, Inc.—Forms Venezuelan Unit—

This corporation on June 30 announced the formation of a new company to produce synthetic resins in Caracas, Venezuela. The new firm, named Resinas Venezolanas C. A. was formed with a group of prominent Venezuelan industrialists and will manufacture its products under formulas and techniques developed by RCI. All arrangements for setting up the plant and installing the equipment have been made.—V. 190, p. 93.

#### Rio Tinto Mining Co. of Canada Ltd.—Supports Northspan's Debt Revision Proposal—

See Northspan Uranium Mines Ltd. above.—V. 189, p. 605.

#### Rockwell-Standard Corp.—Acquisition Effective—

Colonel Willard F. Rockwell, Board Chairman, on July 1 announced the acquisition of Air-Maze Corp. of Cleveland, Ohio, manufacturers of industrial liquid and gas filters, including electronic types. The Air-Maze Corp., founded in 1925, has been closely held, owned largely by its officers who have long been identified in this business. The company is widely known as one of the leaders in its field, manufacturing one of the most complete lines of filtration equipment in the industry.

The acquisition became effective with the close of business June 30, 1959 and was completed by an exchange of stock wherein Rockwell-Standard gave in excess of 100,000 shares of its unissued common stock for 100% of the shares of Air-Maze previously issued and outstanding.—V. 189, p. 2723.

(Continued on page 50)



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Adams Engineering Co. (Florida)— Stock dividend	2%	8-3	7-15
Adams-Mills Corp. (quar.)	50c	8-1	7-16
Agnew-Surpass Shoe Stores, Ltd. (quar.)	\$15c	9-1	7-31
Akron Brass Mfg. (quar.)	10c	9-21	9-4
Alabama Gas Corp., common (quar.)	40c	9-1	8-6
6% preferred (quar.)	\$1.50	9-1	8-6
Allen Business Machine (quar.)	12½c	9-1	8-17
Allied Mills, Inc. (quar.)	50c	8-10	7-21
Extra	25c	8-10	7-21
Alco, Inc., common (increased-quar.)	15c	8-11	7-27
Class B (increased quar.)	3c	8-11	7-27
American Business Shares, Inc.— (Quarterly from net income)	3½c	8-20	7-21
American Equitable Assurance (NY) (s-a)	95c	8-1	7-21
American Furniture (quar.)	5c	8-15	7-31
American Laundry Machinery Co.— Common (quar.)	40c	9-10	8-25
American Radiator & Standard Sanitary— Common (quar.)	15c	9-24	9-1
7% preferred (quar.)	\$1.75	9-1	8-24
Anderson, Clayton & Co. (quar.)	50c	7-30	7-16
Argo Oil Corp. (quar.)	30c	9-11	8-14
Arizona Public Service, common (quar.)	30c	9-1	7-31
\$1.10 preferred (quar.)	27½c	9-1	7-31
\$2.36 preferred (quar.)	59c	9-1	7-31
\$2.49 preferred (quar.)	60c	9-1	7-31
\$4.35 preferred (quar.)	\$1.08¾	9-1	7-31
\$2.50 preferred (quar.)	62½c	9-1	7-31
Atlantic Acceptance Corp., Ltd.— 5½% preference (s-a)	\$55c	9-14	8-28
Auror Gold Mines, Ltd. (quar.)	34c	9-1	8-10
Automobile Banking Corp., common (quar.)	17½c	7-31	7-16
Class A (quar.)	17½c	7-31	7-16
6% convertible preferred A (quar.)	15c	7-31	7-16
6% convertible preferred B (quar.)	15c	7-31	7-16
\$1.50 preferred (quar.)	37½c	7-31	7-16
Avnet Electronics (stock dividend)	7%	8-15	7-20
Beech Aircraft Corp. (quar.)	40c	7-28	7-16
Best & Company (quar.)	50c	8-15	7-24
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62½c	8-1	7-15
Bondstock Corp. (quar.)	6c	8-20	7-31
Borman Food Stores (quar.)	12½c	10-10	9-20
Stock dividend	3%	10-10	9-20
Brookton Tannery Gas Co.— Common (increased)	25c	7-15	7-7
\$3.80 preferred (quar.)	95c	10-1	9-21
Brown Company	15c	9-1	8-7
Bullock's, Inc. (increased)	60c	9-1	8-13
Stockholders will vote on Aug. 20 on a proposal to split the common on a 2-for-1 basis. If approved the split will be effective on Sept. 1			
Burnan Oil, Ltd., ordinary stock units— Stock dividend	100%	8-12	6-19
California Water & Telephone— Common (quar.)	30c	8-1	7-10
\$1 preferred (quar.)	25c	8-1	7-10
\$1.20 preferred (quar.)	30c	8-1	7-10
\$1.24 preferred (quar.)	31c	8-1	7-10
\$1.25 preferred (quar.)	31½c	8-1	7-10
\$1.32 preferred (quar.)	33c	8-1	7-10
Canadian Breweries, Ltd., common (quar.)	\$37½c	10-1	8-31
\$1.25 convertible preference (quar.)	\$31½c	10-1	8-31
Canadian Dredge & Dock, Ltd.— Stock dividend	50%	7-13	7-13
Canadian Utilities Ltd., 4¼% pfd. (quar.)	\$81.00	8-15	7-31
5% preferred (quar.)	\$81.25	8-15	7-31
Capital Plastics (stock dividend)	5%	8-12	8-5
Carpenter (L. E.) & Co.— Common (quar.)	25c	7-31	7-15
\$2.75 preferred (quar.)	68¾c	7-31	7-15
Central Power & Light Co., 4% pfd. (quar.)	\$1	8-1	7-15
4.20% preferred (quar.)	\$1.05	8-1	7-15
Central Securities Corp., common (quar.)	10c	9-15	9-1
\$1.40 preference (quar.)	35c	8-1	7-20
\$1.50 preference (quar.)	37½c	8-1	7-20
Central & South West Corp. (quar.)	45c	8-31	7-31
Champion Industries, Inc. (Del.) (optional)	8c	7-10	6-30
Chesapeake & Ohio Ry., common (quar.)	\$1	9-21	9-1
3½% preferred (quar.)	87½c	11-1	10-7
Cincinnati Inter-Terminal RR. Co.— 4% preferred (s-a)	\$2	8-1	7-20
City Stores Co. (quar.)	25c	8-1	7-20
City Title Insurance Co. (N. Y.) (quar.)	7½c	7-24	7-15
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$3	7-31	7-21
5% preferred (quar.)	\$1.25	7-31	7-21
Cleveland Worsted Mills (liquidating)	\$10	7-24	7-10
Coca-Cola Bottling (St. Louis)— Payment omitted at this time.			
Colgate-Palmolive Co.— New common (initial-quar.)	30c	8-15	7-23
3½% preferred (quar.)	87½c	9-30	9-11
Collins Co. (quar.)	\$1	7-15	7-2
Colonial Fund, Inc.— From investment income	9c	8-1	7-15
Colorado Central Power (2-for-1 stock split)	8c	8-1	7-20
Columbia River Paper, \$5 2nd pfd. (accum.)	\$3	7-10	6-30
Concord Electric Co., common (quar.)	60c	7-15	7-7
6% preferred (quar.)	\$1.50	7-15	7-7
Concord Fund	10c	7-30	7-15
Consolidated Bakeries of Canada Ltd. (s-a)	\$25c	8-1	7-15
Consolidated Gold Fields of South Africa, Ltd.	9c	7-10	6-19
Consolidated Theatres Ltd., class A (quar.)	\$13c	9-1	7-31
Continental Insurance (N. Y.)— Stock dividend	10%	7-17	7-2
Counselor's Investment Fund, Inc.	20½c	7-15	6-29
Cunco Press, Inc.	20c	8-20	8-5
Decca Record Co., Ltd., ordinary	1c	7-10	5-19
Deerfield Glassing (quar.)	50c	8-15	8-1
Denver Union Stock Yard Co. (quar.)	\$1	9-1	8-15
Duval & Reynolds, class A	70c	9-25	9-14
Class B	35c	9-25	9-14
Discount Corp. of New York	\$2	7-29	7-15
Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.)	\$81.25	9-1	8-14
Dominion Dairies, Ltd.	\$10c	7-15	6-30
Eastern Life Insurance (N. Y.)— Stock dividend	10%	7-24	6-30
Easy Washing Machine Co., Ltd. (quar.)	110c	8-15	7-17
Evans Grocery (initial)	10c	7-15	7-1
Exeter & Hampton Electric, com (quar.)	65c	7-15	7-7
5% preferred (quar.)	\$1.25	7-15	7-7
Fairbanks Company, 6% preferred (quar.)	\$1.50	8-1	7-18
Fall River Gas (quar.)	40c	8-15	8-1
Federal Grain Ltd., class A (quar.)	\$35c	7-17	8-1
Federal National Mortgage Association— Common (monthly)	20c	8-17	7-31
Federated Corp. (Del.) class A (monthly)	1c	7-22	7-13
Class B (monthly)	1c	7-22	7-13
Class A (monthly)	1c	8-21	8-10
Class B (monthly)	1c	8-21	8-10
Class A (monthly)	1c	9-22	9-11
Class B (monthly)	1c	9-22	9-11
Financial General Corp., common (quar.)	7½c	11-1	10-2
\$2.25 preferred (quar.)	56½c	11-1	10-2
Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	8-1	7-17
Pittsburg Gas & Electric, common (quar.)	75c	7-15	7-7
6¼% preferred	\$1.56	7-15	7-7
Florida Growth Fund Inc.— (From investment income)	5c	8-20	7-31
Food Giant Markets, 4% preferred (s-a)	20c	8-1	7-20
Ford Motor Co.	60c	9-10	8-11
Franklin Stores (quar.)	20c	7-24	7-14
Freiman (A. J.), Ltd., common (quar.)	\$25c	8-1	7-25
4½% preferred (quar.)	\$1.12½	8-1	7-25
Friendly Finance, Inc., 6% pfd. (quar.)	15c	9-15	9-1
Fruehauf Trailer Co., 4% preferred (quar.)	\$1	9-1	8-14
Garbino-Schroder, Inc., common (quar.)	20c	7-31	7-20
5% preferred (quar.)	62½c	7-31	7-20
General Public Utilities Corp.— New common (initial)	28c	8-28	7-31
General Realty & Utilities (liquidating)— Distribution on July 30 of voting trust certificates of two subsidiaries (Fifteenth & Chestnut Realty (Philadelphia) and 611 West 43rd Street, Corp. (N. Y.) at the rate of one voting trust certificate for each 100 shares of General Realty & Utilities held)			
General Steel Works, Ltd., common (quar.)	110c	8-15	7-17
5% preferred (quar.)	\$81.25	8-1	7-10
General Waterworks Corp.— 5% voting preferred (initial)	81c	8-1	7-20
Goodyear Tire & Rubber (quar.)	60c	9-15	8-14
Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-24
Greeley Gas Co., 5½% preferred A (quar.)	\$1.37½	8-1	7-15
Growth Industry Shares— (47c from capital sources and 3c from net investment income)	50c	7-31	7-13
Gulf Insurance (Dallas) (quar.)	50c	7-15	7-10
Hagerstown Gas (quar.)	20c	8-1	7-15
Halliburton Mines, Ltd.	34c	9-1	8-10
Harrisburg Telephone Co., 5% pfd. (quar.)	\$1.25	7-15	6-30
Hartz (J. F.), Ltd., class A (quar.)	12½c	8-1	7-20
Holly Stores, 5% preferred (quar.)	31½c	8-1	7-20
Husmann Refrigerator Co. (quar.)	25c	8-1	7-17
Huttig Sash & Door (quar.)	50c	9-30	9-15
Hydra-Power Corp. (quar.)	5c	7-31	7-15
I C C Loan, 6% preferred (quar.)	\$1.50	7-15	7-6
Indianapolis Water Co. (quar.)	25c	9-1	8-10
Ingersoll-Rand Co., 6% preferred (s-a)	\$3	1-2-60	12-3
Iowa Southern Utility Co., common (quar.)	34c	9-1	8-14
4¾% preferred (quar.)	35½c	9-1	8-14
\$1.76 convertible preferred (quar.)	44c	9-1	8-14
Jantzen, Inc., common (quar.)	20c	8-1	7-15
5% preferred (quar.)	\$1.25	8-21	8-25
Jones & Lamson Machine (quar.)	25c	9-10	9-1
Jorgensen (Earl M.) Co. (quar.)	25c	7-31	7-15
Kansas City Life Insurance (quar.)	\$2.50	7-7	7-6
Kerr-Aldison Gold Mines, Ltd. (quar.)	\$20c	9-24	8-31
Kobacker Stores (quar.)	20c	7-31	7-17
LaCrosse Telephone (quar.)	20c	7-31	7-15
Lanston Industries (2-for-1 stock split)	8-17	8-2	
Lincoln Printing Co., \$3.50 pfd. (quar.)	87½c	8-1	7-15
Litercraft Industries (quar.)	10c	7-15	7-3
Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	8-1	7-10
4.44% preferred (quar.)	\$1.11	8-1	7-10
4.96% preferred (quar.)	\$1.24	8-1	7-10
5.16% preferred (initial)	\$1.43373	8-1	7-10
Loblaws Cos., Ltd., class A (quar.)	110c	9-1	8-5
Class B (quar.)	110c	9-1	8-5
\$2.40 preferred (quar.)	360c	9-1	8-5
Loblaws Groceries, Ltd., common (quar.)	354c	9-1	8-5
Second preference (quar.)	354c	9-1	8-5
\$1.50 first preferred (quar.)	\$37½c	9-1	8-5
M & D Store Fixtures (year-end)	10c	7-31	7-15
M. R. A. Holdings, Ltd., class A	110c	8-1	7-15
5% participating preferred (quar.)	\$31½c	8-1	7-15
Mayer (Oscar) & Co. (quar.)	20c	8-1	7-21
McCormick & Co. (Baltimore), 5% pfd. (s-a)	\$2.50	8-1	7-10
McIntyre Porcupine Mines, Ltd. (quar.)	150c	9-1	8-4
McKee (Arthur G.) & Co. (increased)	75c	8-1	7-20
2-for-1 stock split subject to approval of stockholders Sept. 25.			
Mead Corp., common (quar.)	42½c	9-1	8-11
4¼% preferred (quar.)	\$1.06½	9-1	8-11
Melville Shoe Corp., common (quar.)	32½c	8-1	7-17
4¼% preferred A (quar.)	\$1.18¾	9-1	8-14
4% preferred B (quar.)	\$1	9-1	8-14
Mexican Light & Power Co., common	\$25c	8-1	7-17
\$1 preferred (quar.)	\$25c	8-1	7-17
Meyersdorf Co. (quar.)	5c	8-1	7-20
Metal Hose & Tubing Co.	50c	9-10	8-31
Miami Copper Co. (quar.)	50c	9-25	9-11
Midland & Pacific Grain (annual)	\$81	7-30	7-23
Midwest Piping Co. (quar.)	37½c	8-14	7-27
Minneapolis-Moline Co.— \$5.50 1st preferred (quar.)	\$1.37½	8-15	8-3
\$1.50 convertible 2nd preferred (quar.)	37½c	8-15	8-3
(No action taken on common payment at this time)			
Missouri Portland Cement Co.— Stockholders approved a 2-for-1 split of the common stock, probably effective on July 31.			
Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	8-1	7-15
4.50 preferred (quar.)	\$1.12½	8-1	7-15
4.80% preferred (quar.)	\$1.20	8-1	7-15
Moore-Handley Hardware Co., common	15c	8-1	7-15
5% preferred (quar.)	\$1.25	9-1	8-15
Mutual Income Fund-Reg.	\$0.0666	7-15	6-30
National Aeronautical Corp.— Stockholders approved a 2-for-1 split on the common shares effective Aug. 1.			
National Airlines (year-end)	12½c	7-30	7-16
Stock dividend	2%	7-30	7-16
National Cranberry Assn., 4% preferred (s-a)	50c	9-15	8-31
National Shoes Inc. (stock dividend)	6%	7-31	7-10
New England Fund— (Quarterly from net investment income)	19c	7-30	7-17
Directors again declined to declare a dividend payment, but hope to declare on in October.			
New York Fire Insurance (s-a)	75c	8-1	7-21
New York Merchandise (increased)	15c	8-1	7-20
Niagara Share Corp. (stock dividend)	50%	8-20	7-20
New common (initial-quar.)	25c	9-14	9-7
No-Sag Spring Co. (quar.)	12½c	7-17	7-7
Normetal Mining Ltd. (quar.)	15c	9-30	8-31
North American Van Lines (initial-quar.)	12½c	7-25	7-13
Northern RR. of New Hampshire (quar.)	\$1.50	7-31	7-12
Northwestern Steel & Wire Co. (quar.)	25c	7-31	7-15
Northwestern Utilities, Ltd., 4% pfd. (quar.)	\$1	8-1	7-17
Nunn-Bush Shoe (quar.)	20c	7-30	7-10
Orange & Rockland Utilities, Inc.— Common (quar.)	22½c	8-1	7-22
4.65% preferred A (quar.)	\$1.16	8-1	7-22
4.75% preferred B (quar.)	\$1.19	10-1	9-21
4% preferred D (quar.)	\$1	10-1	9-21
Outlet Company	\$1.25	8-1	7-20
Over-the-Counter Securities Fund, Inc.	5c	7-31	7-21
Name of Company	Per Share	When Payable	Holders of Rec.
Pall Corp., class A (initial-quar.)	75c	8-14	7-31
Pan American World Airways (quar.)	20c	8-14	7-24
Papercraft Corp. (quar.)	20c	8-27	8-6
Patterson (C. J.) preferred	12½c	8-1	7-2
Penn Dairies, Inc., class A	10c	7-15	7-6
Class B	10c	7-15	7-6
Penn Square Mutual Fund	30½c	7-20	7-1
Pennsylvania Gas Co. (quar.)	30c	7-14	7-7
Peoples Credit Jewelers, Ltd. (quar.)	115c	8-15	7-31
Peoria & Bureau Valley RR. (s-a)	\$2.50	8-1	7-31
Pioneer Finance Co., common (quar.)	12½c	7-15	7-6
6% preferred (quar.)	15c	8-15	8-29
Precision Transformers (stock dividend)	5%	8-14	7-3
President Electric, Ltd. (quar.)	12½c	8-28	7-28
Public Service Co. of New Hampshire— Common (quar.)	25c	9-15	7-17
3.35% preferred (quar.)	84c	8-15	7-17
4.50% preferred (quar.)	\$1.12½	8-15	7-17
Punta Alegre Sugar— (Common payment omitted at this time)			
Quarterly Distribution Shares, Inc.	10c	8-1	7-22
Quemont Mining Corp., Ltd.	120c	9-30	8-31
Randall Graphite Bearings, Inc. (quar.)	5c	7-31	7-16
Rathenon Company, 5¼% preferred (initial)	68½c	9-1	8-14
Real Estate Investment Trusts Co. of America	15c	7-29	7-20
Realty	30c	8-5	7-29
Reliable Stores Corp. (quar.)	20c	8-5	7-29
Reynolds (R. J.) Tobacco Co. (increased)	\$0.028	7-17	7-10
Rhodesian Election Trust Shares	15c	8-1	7-20
Rose's 5, 10 & 25c Stores (quar.)	15c	8-1	7-20
S. & W. Fine Foods, 4% preferred (quar.)	50c	7-31	7-14
Saratoga & Schenectady RR.	\$3	7-15	7-1
Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	9-1	8-14
Sidney Roofing & Paper Co			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Ice Co., 6% preferred	\$1.50	7-24	7-10	Brooke Bond Canada (1959) Ltd.—				Consolidated Mining & Smelting Co. of			
American Distilling Co. (quar.)	40c	7-24	7-14	4.1% preferred (quar.)	126c	7-15	6-15	Canada, Ltd. (s-a)	140c	7-15	6-12
American Fire & Casualty Co. (Orlando, Fla.)				Brooklyn Union Gas Co. (quar.)	55c	8-1	7-6	Consolidated Natural Gas (quar.)	52½c	8-15	7-15
Quarterly	25c	9-15	8-31	Budget Finance Plan, common (quar.)	10c	7-15	6-26	Consolidated Paper Corp. Ltd. (quar.)	140c	7-15	6-5
American Home Products Corp. (monthly)	25c	12-15	11-30	60% convertible preferred (quar.)	15c	7-15	6-26	Consolidated Royalties, Inc.—			
American Insurance (Newark, N. J.) (quar.)	32½c	9-1	8-10	6% preferred (quar.)	13c	7-15	6-26	Participating preferred (quar.)	15c	7-15	6-30
American Machine & Foundry Co.—				Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-15	Consolidated Water Co., class A (quar.)	17½c	7-15	6-30
5% preferred (quar.)	\$1.25	7-15	6-30	Burgess Brewing Co.	25c	7-16	7-6	6% conv. preferred (quar.)	37½c	7-15	6-30
3.90% preferred (quar.)	97½c	7-15	6-30	Burns & Co., Ltd. (quar.)	25c	7-13	7-6	Consumers Power Co., common (quar.)	60c	8-20	7-24
American-Marietta Co., common (quar.)	25c	8-1	7-3	Burroughs Corp. (quar.)	25c	7-20	6-26	\$4.50 preferred (quar.)	\$1.04	10-1	9-4
Stock dividend	25c	8-1	7-6	Bury Biscuit Corp.—				\$4.52 preferred (quar.)	\$1.12½	10-1	9-4
5% preferred (quar.)	\$1.25	8-1	7-20	\$1.25 convertible preferred (quar.)	31c	8-15	7-31	Container Corp. of America, com. (quar.)	25c	8-25	8-5
American Metal Climax Inc.—				Business Men's Assurance Co. of America—				4% preferred (quar.)	\$1	9-1	8-20
4½% preferred (quar.)	\$1.12½	9-1	8-21	Semi-annual	15c	8-3	7-24	Continental Insurance Co.—			
American Monorail Co.—				Butler Mfg. Co. (quar.)	60c	7-14	7-1	Stock div. (subject to approval June 29)	10%	7-17	7-2
\$1.20 convertible preferred (quar.)	30c	7-31	7-17	Byers (A. M.) Co., common	10c	8-1	7-17	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-23
American Mutual Fund—				7% preferred (quar.)	\$1.75	8-1	7-17	Continental Motors Corp. (quar.)	15c	7-15	6-26
From net investment income	6c	8-3	7-8	C. M. P. Industries (quar.)	37½c	7-15	6-30	Continental Transportation Lines (quar.)	17½c	8-1	7-13
American National Fire Insurance Co. (Galveston)	20c	7-15	6-15	Extra	37½c	7-15	6-30	Controls Corp. of America (quar.)	20c	7-6	6-22
Quarterly	3c	12-15	11-30	Calaveras Cement (quar.)	25c	8-20	8-11	Stock dividend (subject to stockholders			
Extra	1c	12-15	11-30	Caldwell Lumber Mill, Ltd.—				approval on July 21)	50c	8-10	7-24
American Natural Gas, com. (quar.)	65c	8-1	7-15	\$1.50 1st preferred (quar.)	\$38c	8-1	7-15	Cooper-Jarrett, Inc. (quar.)	17½c	7-20	7-3
6% preferred (quar.)	37½c	8-1	7-15	Calgary Power, Ltd., common	150c	7-15	6-15	Cop Products Co. (quar.)	50c	7-25	7-3
American-Saint Gobain Corp.—				California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-15	Cornell-Dublier Electric Corp.—			
5% prior preferred (quar.)	31½c	9-1	8-10	California Fund	4c	7-15	6-11	\$5.25 preferred series A (quar.)	\$1.31½	7-15	6-19
American Smelting & Refining—				California Interstate Telephone (quar.)	17½c	8-16	7-31	Corporate Investors Ltd., class A	18c	7-21	6-19
7% 1st preferred (quar.)	\$1.75	7-31	7-10	California Oregon Power, common (quar.)	40c	7-20	6-30	Corson (W. H.), Inc. (quar.)	5c	9-4	8-21
American Thermos Products (quar.)	35c	8-1	7-17	7% preferred (quar.)	\$1.75	7-15	6-30	Courtaulds, Ltd.—			
American Title & Insurance Co. (quar.)	7½c	7-23	7-10	5.10% preferred (quar.)	\$1.27½	7-15	6-30	American deposit receipts (final)	6½%	7-31	6-15
American Viscose Corp. (increased-quar.)	50c	8-1	7-15	\$4.70 preferred (quar.)	\$1.17½	7-15	6-30	Craig Systems, Inc., (year-end)	15c	7-27	7-13
American Water Works, common (quar.)	15c	8-15	8-3	6% preferred (quar.)	\$1.50	7-15	6-30	Crain (R. L.), Ltd. (quar.)	\$16½c	9-30	9-4
5½% preferred (quar.)	34½c	9-1	8-17	California Packing, new com. (initial-quar.)	28½c	8-15	7-24	Crane Company, 3¾% pfd. (quar.)	93½c	9-15	8-28
6% preferred (quar.)	37½c	9-1	8-17	California Portland Cement (increased-quar.)	\$1.25	7-13	6-29	Creamery Package Mfg. (quar.)	40c	7-20	7-6
Anchor Wire & Cable Co.	25c	7-28	7-7	Campana Red Lake Mines (quar.)	\$18½c	7-28	6-26	Crescent Petroleum (stock div.) (One share			
Anchor Post Products (quar.)	25c	9-22	9-3	Campbell Soup Co. (quar.)	40c	7-31	7-15	of 5% convertible preferred for each 100			
Anderson Electric Corp., common (quar.)	15c	8-17	8-3	Canada Foils, Ltd., common (quar.)	15c	8-15	7-31	shares held. Cash will be paid in lieu of			
Anglo-Canadian Pulp & Paper Mills—				Class A (quar.)	\$15c	8-15	7-31	(fractional shares)			
\$2.50 preferred (quar.)	170c	7-20	6-30	Canada Iron Foundries, Ltd.—				Class B (quar.)	10c	8-1	7-10
Anglo-Canadian Telephone, class A (quar.)	130c	9-1	8-10	4¼% preferred (quar.)	\$1.06¼	7-15	6-19	Crouse-Hinds Co. (quar.)	25c	8-1	7-15
4½% preferred (quar.)	\$56¼c	8-1	7-10	Canada Life Assurance Co. (quar.)	\$1.15	10-1	9-30	Crown Cork & Seal, Ltd. (quar.)	150c	8-15	7-15
Anglo-Huronian, Ltd. (s-a)	125c	7-23	6-25	Canada Southern Railway Co. (s-a)	\$1.50	8-1	7-17	Crown Cork International Corp.—			
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-12	Canadian Bronze Ltd., common (quar.)	\$37½c	8-1	7-10	Class A (quar.)	25c	10-1	9-10
Animal Trap Co. of America, com. (quar.)	20c	8-1	7-20	5% preference (quar.)	\$1.25	8-1	7-10	Crown Cork & Seal Co. Inc., \$2 pfd. (quar.)	50c	9-15	8-17
5% preferred (quar.)	62½c	8-1	7-20	Canadian Cannery, Ltd., class A (quar.)	\$18½c	10-1	9-1	Crown Zellerbach Corp.—			
Anker Chemical & Film (initial)	5c	7-24	7-15	Canadian Dravn Steel, Ltd.				\$4.20 preferred (quar.)	\$1.05	9-2	8-11
Ansul Chemical Co. (quar.)	25c	7-15	7-1	60% preferred (quar.)	15c	10-15	10-1	Crucible Steel Co. of America—			
Anthel-Imperial, Ltd., common (quar.)	335c	7-15	7-1	Canadian Fairbanks-Morse Co., Ltd.—				5¼% convertible preferred (initial)	32c	9-30	9-16
\$5.25 preferred 1955 series (quar.)	\$1.37½	8-1	7-1	6% preferred (quar.)	\$1.50	7-15	6-30	Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-29	9-15
Appalachian Power Co., 4.50% pfd. (quar.)	\$1.12½	8-1	7-6	Canadian General Investment, Ltd. (quar.)	130c	7-15	6-30	Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	7-15	7-6
4½% preferred (quar.)	\$1.12½	8-1	7-6	Canadian Industries, Ltd., com. (quar.)	110c	7-31	6-30	Curtis Candy, 1st preferred (quar.)	\$1.12½	7-15	7-1
Applied Arts Corp. (quar.)	5c	7-15	6-30	7½% preferred (quar.)	\$93½c	7-15	6-15	Curtiss-Wright Corp.—			
Argus Corp. Ltd., common (quar.)	125c	9-1	7-20	Canadian International Investment Trust,				Class A (quar.)	50c	9-24	9-4
\$2.40 2nd pref. A (quar.)	160c	8-1	7-20	Ltd., common	115c	9-1	8-14	Class A (quar.)	50c	12-24	12-4
\$2.50 pref. series B (quar.)	162½c	8-1	7-20	5% preferred (quar.)	\$1.25	9-1	8-14	Cutter Laboratories, class A (quar.)	5c	7-27	6-30
Arizona Flour Mills (quar.)	12½c	7-15	7-6	Canadian Oil Cos. Ltd. (quar.)	120c	8-15	7-15				
Extra	12½c	7-15	7-6	Canadian Pacific Ry. (s-a)	175c	8-1	6-19	Daitch Crystal Dairies—			
Arnold Altex Aluminum Co., common (quar.)	7½c	8-15	8-1	Canadian Vickers, Ltd. (quar.)	115c	7-15	6-30	Stock dividend	2%	7-15	6-15
35c convertible preferred (quar.)	83½c	8-15	8-1	Carolina Clinchfield & Ohio Ry. Gtd. (quar.)	\$1.25	7-20	7-10	Dallas Power & Light Co.—			
Aro Equipment Corp., common (quar.)	25c	7-15	6-30	Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	10-1	9-12	\$4 preferred (quar.)	\$1	8-1	7-10
4½% preferred (quar.)	56c	9-1	8-20	6½% 2nd preferred (quar.)	113c	10-1	9-12	\$4.24 preferred (quar.)	\$1.06	8-1	7-10
Arrow-Hart & Hegeman Electric Co.	60c	7-15	6-19	Cassir Asbestos, Ltd. (quar.)	110c	7-20	6-19	4½% preferred (quar.)	\$1.13	8-1	7-10
Artesian Water Co. (Del.), 7% pfd. (quar.)	43½c	8-1	7-1	Extra	12½c	7-20	6-19	Dana Corp., 3¾% preferred (quar.)	93½c	7-15	7-3
Associated Dry Goods, common (quar.)	55c	9-1	8-14	Caterpillar Tractor Co., common (increased)	75c	8-10	7-20	Davenport Water Co., 5% pfd. (quar.)	\$1.25	8-1	7-10
5.25% preferred (quar.)	\$1.31½	9-1	8-14	4.20% preferred (quar.)	\$1.05	8-10	7-20	Daystrom, Inc. (quar.)	30c	8-14	7-27
Associated Electrical Industries, Ltd.—				Celco Corp. of America—				Dayton Rubber Co., common (quar.)	35c	7-24	7-10
American deposit rets. (interim)	2½c	7-16	6-3	Stock div. one share for each four held	25c	7-15	6-25	De Laval Steam Turbine Co.—			
Associated Stationers Supply (quar.)	25c	8-1	7-15	Celotex Corp., common (quar.)	50c	7-31	7-8	New common (initial)	40c	8-15	7-31
Atchison, Topeka & Santa Fe Ry.—				5% preferred (quar.)	25c	7-31	7-8	De Vilbiss Co., new common (initial)	25c	7-20	7-10
Common (quar.)	30c	y9-1	7-31	Cenco Instrument Corp.	10c	8-17	8-6	Dejura-Amsco Corp., class A (initial)	12½c	9-1	8-14
5% non-cum. preferred (s-a)	25c	8-1	6-26	Central Food Markets, 5% pfd. (quar.)	62½c	8-1	7-22	Class B (initial)	\$0.00625	9-1	8-14
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20	Central of Georgia Ry. Co.—				Delaware Power & Light Co. (quar.)	52½c	7-31	7-7
Atlantic City Electric, common (quar.)	37½c	7-15	6-18	Common (quar.)	25c	9-21	9-10	Deming Company (quar.)	18c	7-15	7-1
4% preferred (quar.)	\$1	8-1	7-9	Common (quar.)	25c	12-21	12-10	Dennison Mfg., class A (quar.)	40c	9-3	8-3
4.75% preferred (quar.)	\$1.18½	8-1	7-9	Central Hudson Gas & Electric Corp. (quar.)	20c	8-1	7-10	8% debenture stock (quar.)	\$2	9-3	8-3
4.10% preferred (quar.)	\$1.02½	8-1	7-9	Central Public Utility (quar.)	20c	8-1	7-10				
4.35% preferred (quar.)	\$1.08½	8-1	7-9	Champion Spark Plug (quar.)	37½c	7-15	6-23	Denver Tramway Corp.—			
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	8-1	7-6	Champion Oil & Refining, common (quar.)	25c	8-1	7-10	\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-6
Atlas Life Insurance (Tulsa) (quar.)	25c	7-15	7-15	\$3 conv. pref. (quar.)	75c	9-1	8-14	Denver Union Stock Yard Co. (quar.)	\$1	9-1	8-15
Quarterly	25c	10-15	10-18	Chase Manhattan Bank (N. Y.) (quar.)	60c	8-14	7-15	Detroit & Canada Tunnel (quar.)	25c	7-20	7-10
Quarterly	25c	1-15-60	1-15	Chesapeake & Ohio Ry., new (initial from in-				Detroit Edison Co. (quar.)	50c	7-15	6-25
Atlas Sewing Centers Inc.—				vestment income)	4½c	7-15	6-24	Diamond Gardner Corp., common (quar.)	30c	8-1	7-6
Stock dividend	5c	8-1	7-15	Chenango & Unadilla Telephone Corp.—				\$1.50 preferred (quar.)	37½c	8-1	7-6
Atlas Steels Ltd. (quar.)	125c	8-1	7-3	4½% preferred (quar.)	\$1.12½	7-15	6-30	Diehoid, Inc. (quar.)	15c	9-12	8-28
Austin Nichols & Co., common	30c	8-1	7-14	Chesapeake Corp. (Va.) (quar.)	30c	8-15	8-5	Dillon (J. S.) & Sons Stores Co. (quar.)	25c	7-15	6-30
Stock dividend	5c	8-1	7-14	Chesapeake & Ohio Ry., 3½% pfd. (quar.)	87½c	8-1	7-7	Dividend Shares, Inc. (quarterly from in-			
\$1.20 conv. prior preferred (quar.)	30c	8-1	7-14	Chesapeake & Ohio Ry.				vestment income)	2½c	8-1	7-8
Axe Houghton Fund "B" (quar. from in-				3½% conv. preferred (quar.)	87½c	8-1	7-7	Dodge & Cox Fund—			
vestment income)	7c	7-24	7-3	Chicago, Milwaukee, St. Paul & Pacific RR.				Beneficial shares	25c	9-18	9-11
Axe Science & Electronics Corp. (a distribu-				Common (quar.)	37½c	7-23	7-3	Dodge Mfg. Corp. (Indiana) common (quar.)	37½c	8-14	7-31
tion of 35c from net security profits plus				Common (quar.)	37½c	10-22	10-2	\$1.56 preferred (quar.)	39c	10-1	9-18
a dividend of 10c from investment income)				Common (quar.)	37½c	12-17	12-27	Dome Mines, Ltd. (quar.)	\$17½c	7-30	6-30
Avco Corp. (quar.)	45c	7-24	6-10	Series A preferred (quar.)	\$1.25	9-24	9-4	Domination Bridge, Ltd. (quar.)	120c	7-15	7-31
Ayres (L. S.) & Co., common (quar.)	30c	7-31	7-15	Series A preferred (quar.)	\$1.25	11-25	11-6	Domination Dairies, Ltd., common (resumed)	140c	7-15	6-30
4½% preferred (quar.)	\$1.12½	7-31	7-20	Chicago Molded Products (quar.)	10c	7-15	6-12	5% non-cumulative preferred (quar.)	144c	10-15	9-30
4½% preferred (1947 series) (quar.)	\$1.12½	7-31	7-20	Cincinnati Gas & Electric, com. (quar.)	37½c	8-14	7-15	5% non-cumulative preferred (quar.)	143c	1-15-60	12-31
				4% preferred (quar.)	\$1	10-1	9-15	5% non-cumulative preferred (quar.)	144c	4-15-60	3-31
B-I-F Industries (quar.)	55c	7-15	7-7	4½% preferred (quar.)	\$1.18½	10-1	9-15	Domination Fabrics, Ltd., common (quar.)	115c	8-1	7-15
Baker Industries, Inc. (stock dividend)	5c	7-31	6-30	City Investing Co., com. (s-a)	20c	8-14	7-24	2nd convertible preference (quar.)	137½c	8-1	7-15
Baldwin-Lima-Hamilton (quar.)	15c	7-31	7-10	Extra	10c	8-14	7-24	Domination Foundries & Steel Ltd.—			
Baldwin Piano, 6% pfd. (quar.)	\$1.50	7-15	6-30	Clayton Mark & Co. (quar.)	15c	7-15	7-3	4½% preferred (quar.)	112½c	7-15	6-24
6% preferred (quar.)	\$1.50	10-15	9-30	Clefield & Mahoning Ry. (s-a)	\$1.50	1-1-60	12-18	Dominick Fund, Inc.	12c	7-15	6-30
Baldwin Rubber (quar.)	25c	7-27	6-15	Cleveland, Cincinnati, Chic. & St. Louis Ry.				Domination Glass, Ltd., common (quar.)	150c	7-15	6-26
Extra	25c	7-27	6-15	Common (s-a)	85	7-31	7-21	7% preferred (quar.)	117½c	7-15	



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eastern Baking, Ltd.				Glen Gery Shale Brick (quar.)	10c	9-11	8-21	Institutional Securities Ltd.—			
4% participating preferred (quar.)	\$1	7-15	7-30	Gold Seal Products Corp., class A	5c	7-16	7-1	Institutional Growth Fund—			
Eastern Industries (quar.)	10c	8-1	7-15	Class B (quar.)	12½c	7-16	7-1	(6c from investment income and 14c	20c	8-1	7-1
Eastern States Corp. (Md.)				6½% preferred (quar.)	16½c	7-16	7-1	from securities profits)	35c	8-15	7-31
\$7 preferred A (accum.)	\$1.75	8-1	7-3	Goodall Rubber, common (quar.)	12½c	8-15	8-1	Interchemical Corp., common (increased)	\$1.12½	8-1	7-15
\$6 preferred B (accum.)	\$1.50	8-1	7-3	Class A (quar.)	12½c	8-15	8-1	4½% preferred (quar.)			
Echlin Mfg. (initial)	15c	7-15	7-1	Goodman Mfg. Co. (quar.)	20c	8-1	7-1	Inter-County Telephone & Telegraph Co.—			
Economics Laboratory Inc. (quar.)	20c	7-15	7-3	Goodyear Tire & Rubber (Canada), Ltd.—				5% preferred B (quar.)	31¼c	10-1	9-15
Stock dividend	5c	7-15	7-3	4% preferred (quar.)	150c	7-31	7-10	International Bronze Powders, Ltd.—			
Edison Sault Electric (increased quar.)	22½c	7-15	7-1	Gold-National Batteries Inc. (quar.)	50c	9-15	9-3	Common (quar.)	115c	7-15	6-25
Ekco Products, common (quar.)	50c	8-1	7-15	Goulds Pumps, 5% pfd. (quar.)	25c	7-31	6-30	6% partic. preferred (quar.)	\$37½c	7-15	6-25
4½% preferred (quar.)	\$1.12½	8-1	7-15	Government Employees Life Insurance (s-a)	125c	9-15	8-25	International Business Machines (quar.)	50c	9-10	8-11
Elastic Stop-Nut Corp. of Amer. (quar.)	25c	8-1	7-15	Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	International Harvester Co., common (quar.)	50c	7-15	6-15
Electronics Communications				Class A (quar.)	56¼c	7-15	6-22	International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30
Common (stock dividend)	50c	8-17	7-31	Grand Union Co., 4½% preferred (quar.)	37½c	7-15	6-19	International Telephone & Telegraph Corp.—			
6% conv. preferred (quar.)	15c	7-15	7-1	Great American Insurance (N. Y.) (quar.)				Quarterly	25c	7-15	6-19
Emhart Mfg. Co. (quar.)	40c	7-15	6-15	Great Southern Life Ins. Co. (Houston)—	40c	9-10	9-1	International Utilities Corp. (quar.)	25c	9-1	8-10
Empire District Electric Co.				Quarterly	40c	12-10	12-1	Interstate Department Stores (quar.)	30c	8-14	7-24
4½% preferred (quar.)	\$1.18½	9-1	8-14	Green (H. L.) Co. (stock dividend)	1c	8-1	7-10	Investment Foundation, Ltd., com. (quar.)	160c	7-15	6-15
5% preferred (quar.)	\$1.25	9-1	8-14	Stock dividend	1c	11-1	10-9	6% preferred (quar.)	175c	7-15	6-15
7% preferred (s-a)	\$3.50	10-1	9-18	Griesedick Corp., 5% conv. pfd. (quar.)	37½c	8-1	7-17	Common (quar.)	160c	10-15	9-15
Empire Millwork Corp. (stock dividend)	1½c	7-31	7-15	Greyhound Corp. (stock dividend)	5c	8-27	7-23	6% preferred (quar.)	175c	10-15	9-15
(Cash will be paid in lieu of fractional				Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30	Investors Mutual of Canada, Ltd.—	18c	8-12	7-31
shrs. based on the July 15 closing price)				Extra	83	7-15	6-30	Investors Trust Co. of Rhode Island—			
Employers Group Associates (quar.)	60c	7-30	7-16	Gulf Life Insurance Co. (Dallas) (quar.)	12½c	8-1	7-15	\$2.50 preferred (quar.)	37½c	8-1	7-20
Enamel & Heating Products, Ltd.—				Gulf, Mobile & Ohio RR.				Extra	25c	8-1	7-20
Class A (quar.)	10c	7-31	6-30	\$2 preferred (quar.)	\$1.25	9-14	8-21	\$2.50 preferred (quar.)	37½c	11-2	10-19
4% preferred (s-a)	15c	7-31	6-30	\$5 preferred (quar.)	\$1.25	12-14	11-20	Extra	25c	11-2	10-19
Erie Forge & Steel Corp.				Gunnar Mines Ltd. (s-a)	175c	9-17	9-2	Investors Trust Co. of Rhode Island	\$2	8-1	7-21
Common (reduced quar.)	5c	7-30	7-20	Inagor Chemicals & Controls—				Iowa-Illinois Gas & Electric, com. (quar.)	45c	9-1	7-13
6% 1st preferred (quar.)	15c	7-30	7-20	Common (increased quar.)	20c	7-21	7-10	\$4.22 preferred (quar.)	\$1.05	8-1	7-15
5% 2nd preferred (quar.)	62½c	7-30	7-20	5.30% preferred (quar.)	66¼c	7-21	7-10	\$4.32 preferred (quar.)	\$1.09	8-1	7-15
Ero Manufacturing (quar.)	12½c	7-15	7-1	Halifax Insurance (Nova Scotia) (extra)	125c	12-28	11-28	Iron Fireman Manufacturing Co. (quar.)	15c	9-1	8-10
Extra	12½c	7-15	7-1	Halle Brothers, common (quar.)	25c	8-1	7-15	Ironite, Inc. (quar.)	13¼c	7-31	7-17
Evans Products (irregular)	25c	7-31	7-16	\$2.40 preferred (quar.)	60c	7-15	7-6	Istel Fund, Inc.	40c	7-17	6-24
Fabrex Corp. (initial)	15c	8-30	8-31	Halliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10	Jack & Heintz, Inc. (quar.)	20c	8-1	7-15
Falstaff Brewing, common (quar.)	25c	7-28	7-13	Hamilton Funds, Inc.—				Janzien of Canada Ltd. (annual)	140c	8-1	7-15
6% preferred (quar.)	30c	10-1	9-15	Series H-DA	3c	7-31	7-1	Jarell-Ash Co., preferred (quar.)	\$1.50	7-15	7-8
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	83	10-1	9-15	Series H-CT	3c	7-31	7-1	Jersey Central Power & Light			
Fate-Root-Heath Co. (quar.)	20c	8-1	7-15	Hamilton Mfg. (quar.)	25c	9-30	9-18	4% preferred (quar.)	\$1	8-1	7-10
Fawcett Corp. (s-a)	15c	7-15	7-8	Harrison-Walker Refractories Co.—				Jewell Tea, common (quar.)	30c	8-31	8-17
Federal Insurance Co. (quar.)	25c	9-1	8-21	6% preferred (quar.)	\$1.50	7-20	7-6	3½% preferred (quar.)	93¼c	8-1	7-17
Federal National Mortgage Assn. (monthly)	20c	7-15	6-30	Hart, Schaffner & Marx (quar.)	50c	8-24	7-27	3% preferred (quar.)	93¼c	11-2	10-19
Federal Paper Board, common (quar.)	50c	7-15	6-29	Hartford Electric Light, com. (quar.)	75c	8-1	7-10	Joy Manufacturing Co. (quar.)	50c	7-29	7-15
4.60% preferred (quar.)	28¾c	9-15	8-31	4½% preferred (quar.)	56¼c	8-1	7-10	Kalamazoo Paper Co.	45c	7-15	7-6
Federal Services Finance Corp.				4.96% preferred (quar.)	62c	8-1	7-10	Kaltman (D.) & Co.	7½c	9-8	8-25
(Washington, D. C.)				Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	7-15	7-6	Kansas City Power & Light			
Class A common (quar.)	25c	7-15	6-30	Hat Corp. of America, 4½% pfd. (quar.)	56¼c	8-1	7-15	3.80% preferred (quar.)	95c	9-1	8-14
Class B common (quar.)	25c	7-15	6-30	Hawaiian Electric Co.				4% preferred (quar.)	\$1	9-1	8-14
5% preferred A (quar.)	\$1.25	7-15	6-30	5% preferred B (quar.)	25c	7-15	7-6	4½% preferred (quar.)	\$1.12½	8-1	8-14
5% preferred B (quar.)	\$1.25	7-15	6-30	4½% preferred C (quar.)	21½c	7-15	7-6	4.20% preferred (quar.)	\$1.05	9-1	8-14
5½% preferred (quar.)	\$1.37½	7-15	6-30	5% preferred D (quar.)	25c	7-15	7-6	4.35% preferred (quar.)	\$1.18½	9-1	8-14
Federated Department Stores (quar.)	50c	7-31	7-10	5% preferred E (quar.)	25c	7-15	7-6	Kansas City Southern Ry.			
Fidelity & Deposit (Maryland)—				5½% preferred F (quar.)	27½c	7-15	7-6	4% non-cum. preferred (quar.)	50c	7-15	6-30
New common (initial quar.)	50c	7-31	7-15	5¾% preferred G (quar.)	28¾c	7-15	7-6	Kellogg Co.—			
Financial General Corp., common (quar.)	7½c	8-1	7-6	Hawker Siddeley Group, Ltd.—				3½% preferred (quar.)	87½c	10-1	9-15
\$2.25 preferred series A (quar.)	56¼c	8-1	7-6	Amer. dep. rets. (interim)	\$0.41	7-31	6-19	3½% preferred (quar.)	87½c	1-2-50	12-15
Fine Arts Acceptance Corp. (quar.)	20c	7-16	7-2	Havana Lithographing Co.—				Kendallmetal, Inc. (increased)	30c	8-20	8-5
Fireman's Fund Insurance (San Francisco) Quarterly	45c	7-15	6-29	6% conv. preferred (quar.)	37½c	7-15	6-30	Kennedy's Inc., common (quar.)	10c	8-1	7-20
Firestone Tire & Rubber Co. (quar.)	65c	7-20	7-2	Haydock Fund, Inc. (quar.)	15c	7-31	7-1	\$1.25 conv. preferred (quar.)	31¼c	7-15	6-30
First Boston Corp., common	\$1	7-16	6-23	Hayes Industries, Inc. (quar.)	20c	7-25	7-6	Kerr Income Fund (monthly)	5c	7-15	7-3
Class A	\$1	7-16	6-23	Hemeway Furniture, common (quar.)	5c	8-1	7-10	Monthly	5c	8-15	8-4
First National City Bank (N. Y.) (quar.)	75c	8-1	7-3	5½% convertible preferred (quar.)	13¼c	8-1	7-10	Monthly	5c	8-15	9-4
Fluor Corp., Ltd. (quar.)	30c	7-24	7-8	Heppenstall Co., 4½% pfd. (quar.)	56¼c	8-1	7-29	Ketchum & Co. (quar.)	15c	8-28	8-11
Food Machinery & Chemical—				Herules Powder Co., 5% preferred (quar.)	\$1.25	8-14	7-30	Keystone Custodian Funds—			
3¾% preferred (quar.)	93¼c	7-31	7-15	Heyden-Newport Chemical, com. (quar.)	87½c	9-1	8-14	Class A (initial)	20c	7-15	7-1
Foot Bros. Gear & Machine—				34.37% preferred (quar.)	\$1.00¾	9-1	8-14	Keystone Low-Priced Bond Fund			
Class A (initial)	12½c	8-1	7-10	Hibbee Company (quar.)	30c	7-15	7-1	Series B-3 (from net invest. income)	46c	7-15	6-30
Class B (initial)	12½c	8-1	7-10	Hibbie Mfg. Co. (quar.)	17½c	8-1	7-15	Keystone Lower-Priced Com. Stock Fund			
5¾% convertible preferred. Entire issue				Hilo Electric Light Co., common	45c	9-15	9-5	"Series S-4" (7c from investment inc.			
called for redemption on Aug. 1 at	\$0.2156	8-1		Common	45c	12-15	12-5	plus a special distribution of \$1 from			
\$15.60 per share plus this dividend.				Hinde & Dauch Paper Co. of Canada, Ltd.	145c	9-25	8-31	net realized profits)	\$1.07	7-15	6-30
Forbes & Wallace				Quarterly				King-Seely Corp.	50c	7-15	6-30
Class B non-voting (quar.)	35c	9-1	8-24	Hiram Walker see Walker (Hiram) Gooder-				Year-end	50c	7-15	6-30
Class B non-voting (quar.)	35c	9-1	8-24	ham & Worts, Ltd.				Kleinert (I. B.) Rubber Co. (quar.)	20c	9-11	8-27
Ford Motor, Ltd., 4½% pref. (s-a)	82¼c	8-10	7-2	Hirsch (P. H.) & Co. (initial)	15c	7-31	7-15	Knickerbocker Growth Fund	3c	7-20	6-30
Port Wayne & Jackson RR.				Hoffman Electronics—				Knudsen Creamery Co. (quar.)	25c	9-15	9-2
5½% preferred (s-a)	\$2.75	9-2	8-19	New common (increased quar.)	15c	7-31	7-15	Kratter Corp., class A (monthly)	7c	8-1	7-15
Foster-Forbes Glass Co., com. (quar.)	20c	7-20	7-10	Holly Sugar Corp., common (quar.)	30c	8-1	6-30	Class B (monthly)	7c	8-1	7-15
Foundation Co. of Canada, Ltd. (quar.)	112½c	7-17	6-26	5% convertible preferred (quar.)	37½c	8-1	6-30	Kroger Company, common (quar.)	22½c	8-1	7-31
Fram Corp. (quar.)	25c	7-15	7-1	Holt Renfrew & Co.	115c	8-1	7-15	6% 1st preferred (quar.)	\$1.50	10-1	9-15
Franklin Custodian Funds—				Holyoke Water Power (quar.)	30c	7-15	7-1	7% 2nd preferred (quar.)	\$1.75	8-1	7-15
Common sta. series (from earned income)	9c	7-15	7-1	Home Insurance Co. (N. Y.) (quar.)	50c	8-1	7-1	7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Franklin Electric (stock dividend)	3½c	7-31	7-15	Hoover Ball & Bearing Co. (quar.)	25c	7-31	7-10	Kuhlman Electric Co., 5½% pfd. A (quar.)	13¼c	8-1	7-18
Stock dividend	3½c	12-31	12-15	Stock dividend (payable in cash in lieu of				Laclede Gas Co., common (quar.)	22½c	10-1	9-15
Fraser Brick & Tile (quar.)	8c	7-24	7-10	fractional shares)	2c	7-31	7-10	4.32% preferred (quar.)	27c	9-30	9-15
Extra	2c	7-24	7-10	Hoover Company, class A common (quar.)	20c	9-11	8-18	5% preferred B (quar.)	31¼c	9-30	9-15
Fraser Cos., Ltd. (quar.)	\$30c	7-27	6-30	Class B common (quar.)	20c	9-11	8-18	Lambert (Alfred) (quar.)	17½c	9-30	9-16
Friedman Realty Co. (quar.)	10c	8-15	8-1	4½% preferred (quar.)	\$1.12½	9-30	9-18	Quarterly	17½c	12-31	12-16
Quarterly	10c	11-16	11-2	Horn & Hardart (N. Y.) com. (quar.)	50c	8-1	7-17	Lake of the Woods Milling, Ltd.			
Frito Company (quar.)	12½c	7-31	7-17	5% preferred (quar.)	\$1.25	9-1	8-21	7% preferred (quar.)	\$1.75	9-1	8-3
Frontier Refining (stock dividend)	5c	7-15	7-1	Horne (Joseph) Co. (quar.)	45c	8-1	7-20	Langendorf United Bakeries, Inc.—			
Extra	5c	7-15	7-1	Household Finance Corp., common (quar.)	30c	7-15	6-30	Common (quar.)	30c	7-15	6-30
Fuller Brush Co., class A	75c	8-1	7-22	3¾% preferred (quar.)	93¼c	7-15	6-30	\$1.80 preferred (quar.)	45c	7-15	6-30
Class AA	83	8-1	7-22	4% preferred (quar.)	\$1	7-15	6-30	Lanston Industries (quar.)	15c	8-10	7-27
Funsten (R. E.) Co. (quar.)	20c	9-1	8-14	4.40% preferred (quar.)	\$1.10	7-15	6-30	Stock dividend	100%	8-17	8-3
Gabriel Company, 5% conv. pfd. (quar.)	12½c	7-31	7-15	Houston Lighting & Power Co.—				Laura Secord Candy Shops (quar.)	25c	8-1	8-17
Gamewell Company (quar.)	20c	7-15	7-6	\$4 preferred (quar.)	\$1	8-1	7-15	Lauriatide Acceptance Corp. Ltd.—			
Gardner-Denver Co., common (quar.)	50c	9-1	8-11	Hotel Syracuse Inc. (N. Y.) com. (quar.)	60c	8-1	6-20	Class A (quar.)	115c	7-31	7-15
4% preferred (quar.)	\$1	8-3	7-15	4% preferred (quar.)	10c	8-1	6-20	Class A (quar.)	115c	10-31	10-15
General American Industries—				Hubbman Factors, class A (quar.)	12½c	8-1	7-15	Lazard Fund, Inc. (from net invest. income)	8c	7-15	6-15
Common (resumed)	10c	7-31	6-30	Class B (quar.)	\$0.06¼c	8-1	7-15	Lee Rubber & Tire (quar.)	30c	7-31	7-15
6% conv. preferred (quar.)	75c	7-14	6-30	Hudson Bay Mining & Smelting Co., Ltd.				Leeds & Northrup, common (quar.)	15c	7-25	7-10
General Baking Co., common (quar.)	15c	8-1	7-15	Quarterly	175c	9-14	8-14	Stock dividend	1c	7-25	7-10
\$8 preferred (quar.)	\$2	10-1	9-17	Hughes-Owens Co. Ltd., class A	120c	7-15	6-15	5% preferred A (quar.)	31¼c	7-25	7-10
General Bakeries, Ltd. (qu											



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest			Lowest	Highest	Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10		
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	47 1/4 May 8	47 1/4 May 8	Abacus Fund.....1	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4		
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/4 Apr 23	84 1/4 Apr 23	Abbott Laboratories common.....5	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	13,400	
102 1/2 Jan 7	120 Jan 20	112 1/2 Feb 18	134 Apr 24	134 Apr 24	4% convertible preferred.....100	120	125	120	125	120	127		
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	23 1/2 Jun 3	ABC Vending Corp.....1	22	22 1/2	22	22 1/2	22	22 1/2	5,500	
37 1/2 Jan 15	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	56 1/2 Feb 19	ACF Industries Inc.....25	50	50 1/2	49 1/2	50 1/2	51	52 1/2	13,300	
14 1/2 Jan 2	24 1/2 Nov 18	15 1/2 Jun 29	23 1/2 Jan 2	23 1/2 Jan 2	ACF-Wrigley Stores Inc.....1	16 1/2	17	16 1/2	17	16 1/2	16 1/2	10,500	
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 1/2 July 7	33 1/2 July 7	Acme Steel Co.....10	32 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	26,600	
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 8	30 1/2 Mar 9	30 1/2 Mar 9	Adams Express Co.....1	28 1/2	28 1/2	28 1/2	29	29	29 1/2	6,100	
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	61 May 19	61 May 19	Adams-Millis Corp.....No par	53 1/2	54 1/2	52 1/2	54	51 1/2	52	2,300	
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	125 Jan 12	Addressograph-Multigraph Corp.....5	118	120	121 1/2	123	120	122	6,100	
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	29 1/2 May 11	Admiral Corp.....1	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	16,500	
16 1/2 Jan 28	25 1/2 Nov 13	23 1/2 Jan 2	33 1/2 Jan 30	33 1/2 Jan 30	Aerograph Corp.....1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	6,500	
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	81 1/2 Mar 10	81 1/2 Mar 10	Air Reduction Inc common.....No par	89 1/2	90	88 1/2	90 1/2	88 1/2	88 1/2	7,200	
193 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	328 Apr 22	4.50% conv pfd 1951 series.....100	334	340	332	340	330	340	10,200	
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	6 1/2 Mar 19	A J Industries.....1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	7,800	
24 1/2 Jan 2	34 Dec 31	30 Jun 30	35 Jan 30	35 Jan 30	Alabama Gas Corp.....2	30 1/2	30 1/2	30 1/2	31	31 1/2	31 1/2	24,700	
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8	22 1/2 Apr 8	Alco Products Inc.....5	31 1/2	31 1/2	34 1/2	35 1/2	34 1/2	34 1/2	23,200	
14 Jan 2	26 Dec 9	23 1/2 Jan 2	35 1/2 July 8	35 1/2 July 8	Aldens Inc common.....100	80	80	79	81	79	81	20	
73 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11	84 May 11	4 1/4% preferred.....100	80	80	79	81	79	81		
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	13 1/2 Apr 17	Allegheny Corp common.....1	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	13 1/2	160,100	
191 Nov 13	280 July 31	93 Jan 29	102 Jun 29	102 Jun 29	5 1/2% preferred A.....100	97 1/2	102	97 1/2	102	97 1/2	102		
80 Jan 21	160 Dec 29	160 Jan 2	206 1/4 Apr 30	206 1/4 Apr 30	6% conv prior preferred.....No par	183	200	203 1/2	205 1/2	205	202	120	
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	44 1/2 Apr 17	6% convertible preferred.....10	40	41	40	41	40	41	31,200	
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	59 1/2 July 2	59 1/2 July 2	Allegheny Ludlum Steel Corp.....1	58 1/2	59	57 1/2	58 1/2	57 1/2	57 1/2	14,900	
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	102 Apr 8	Allegheny & West Ry 6% gtd.....100	98	99 1/2	98 1/2	98 1/2	99	99	40	
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	20 1/2 July 1	20 1/2 July 1	Allan Industries Inc.....1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,500	
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	123 May 14	123 May 14	Allied Chemical Corp.....18	117 1/2	118 1/2	117 1/2	118 1/2	118 1/2	118 1/2	18,100	
36 1/2 Jan 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	64 1/2 Apr 21	Allied Laboratories Inc.....No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,500	
27 Jan 2	43 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24	44 1/2 Feb 24	Allied Mills.....No par	55	56	53 1/2	55 1/2	55 1/2	56 1/2	6,000	
10 1/2 May 19	15 Jan 21	10 1/2 Jun 17	14 1/2 Feb 4	14 1/2 Feb 4	Allied Products Corp.....5	42	42 1/2	42 1/2	43 1/2	43	43	2,300	
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 1/2 Jun 11	61 1/2 Jun 11	Allied Stores Corp common.....No par	60 1/2	61	60 1/2	61	59	60 1/2	7,400	
74 Jan 6	82 1/2 Jul 28	76 Jan 24	83 1/2 Mar 17	83 1/2 Mar 17	4% preferred.....100	78 1/2	79 1/2	79 1/2	80 1/2	79 1/2	80 1/2	6,600	
22 1/2 May 19	30 Dec 31	28 Jan 2	34 1/2 July 8	34 1/2 July 8	Allis-Chalmers Mfg common.....10	33 1/2	33 1/2	32 1/2	33 1/2	33 1/2	34	170	
91 1/2 Jan 2	111 Nov 17	104 Jan 29	114 July 9	114 July 9	4.08% convertible preferred.....100	113	113	112	114	113	113	55,400	
27 Jan 2	42 1/2 Oct 31	32 1/2 May 4	49 1/2 Feb 25	49 1/2 Feb 25	Alpha Portland Cement.....10	35 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	1,200	
26 Jan 25	38 1/2 Oct 13	27 May 1	38 1/2 July 8	38 1/2 July 8	Aluminum Limited.....No par	36 1/2	37	36 1/2	37 1/2	36 1/2	37 1/2	7,200	
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	109 1/2 July 8	109 1/2 July 8	Aluminum Co of America.....1	106	106 1/2	106 1/2	108 1/2	107 1/2	109 1/2	325,200	
22 Jan 15	52 Apr 29	33 1/2 Jan 5	52 Mar 31	52 Mar 31	Amalgamated Leather Co.....50	36 1/2	38	36 1/2	38	36 1/2	38	27,300	
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	45 July 8	45 July 8	Amalgamated Sugar Co.....1	44	45	44	45	44	45 1/2		
33 1/2 Feb 21	53 Dec 15	47 1/2 Jun 16	56 1/4 Apr 6	56 1/4 Apr 6	Ameracer Corp.....12.50	50 1/2	50 1/2	48 1/2	49 1/2	50	51	200	
81 Feb 25	114 1/2 Sep 17	82 1/2 Jun 17	106 1/4 Feb 5	106 1/4 Feb 5	Amerad Petroleum Corp.....No par	84 1/2	85 1/2	85	85 1/2	86	87	12,100	
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9	33 1/2 Apr 9	Amer Agricultural Chemical.....No par	34 1/2	34 1/2	33 1/2	34 1/2	34	34 1/2	14,700	
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 1/2 Apr 9	160 1/2 Apr 9	American Airlines common.....1	30 1/2	31 1/2	30 1/2	30 1/2	28 1/2	29 1/2	41,800	
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	48 Apr 21	48 Apr 21	3 1/2% convertible preferred.....100	144	150	142	155	140	155	100	
27 1/2 Apr 7	40 1/2 Oct 14	33 1/2 July 7	38 1/2 Jan 6	38 1/2 Jan 6	American Bakeries Co.....No par	47	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	2,800	
58 1/2 Dec 31	60 1/2 May 29	58 Jan 2	64 1/2 May 29	64 1/2 May 29	American Bank Note common.....10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,300	
19 1/2 Feb 25	37 1/2 Dec 11	29 1/2 Feb 9	39 1/2 May 6	39 1/2 May 6	6% preferred.....50	63	64 1/2	63	64 1/2	64	65	20	
33 1/2 Jan 2	47 1/2 Dec 16	45 1/2 Jan 2	54 1/2 May 25	54 1/2 May 25	American Bosch Arms Corp.....2	33	34 1/2	33	33 1/2	33 1/2	34 1/2	21,200	
13 Jan 2	22 Nov 11	20 1/2 Jan 2	29 1/2 May 14	29 1/2 May 14	American Brake Shoe Co.....No par	53 1/2	53 1/2	53 1/2	53 1/2	53	54 1/2	10,300	
19 Jan 2	20 1/2 Sep 22	19 Jan 2	20 1/2 Feb 11	20 1/2 Feb 11	American Broadcasting-Paramount Theatres Inc common.....1	27	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	31,200	
3 1/2 Jan 2	9 Nov 17	7 1/2 Feb 13	14 1/2 Mar 18	14 1/2 Mar 18	5% preferred.....20	19	19 1/2	19 1/2	19 1/2	19	19 1/2		
41 1/2 Jan 2	52 1/2 Nov 18	41 1/2 Jan 2	50 1/2 Jan 2	50 1/2 Jan 2	American Cable & Radio Corp.....1	10 1/2	11 1/2	10 1/2	10 1/2	9 1/2	10 1/2	17,900	
37 1/2 Sep 11	62 1/2 Jan 21	36 1/2 Jan 10	40 1/2 Mar 2	40 1/2 Mar 2	American Can Co common.....12.50	45	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	52,300	
39 1/2 Jan 2	51 Sep 29	47 1/2 Jan 2	61 May 29	61 May 29	7% preferred.....25	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	59	2,400	
45 1/2 Dec 24	47 1/2 Dec 19	44 1/2 Mar 17	55 1/2 Apr 28	55 1/2 Apr 28	American Chain & Cable.....No par	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	59 1/2	5,400	
49 1/2 Jan 17	44 1/2 Dec 15	38 1/2 Mar 17	44 May 28	44 May 28	American Chicco Co.....No par	39	39	38 1/2	39	39	39 1/2	2,700	
80 1/2 Jan 3	96 1/2 Mar 6	84 Jan 15	91 May 11	91 May 11	American Crystal Sugar com.....10	87	87	86 1/2	87	87	88 1/2	600	
39 1/2 Jan 17	55 1/2 Dec 11	46 1/2 Feb 17	62 1/2 July 6	62 1/2 July 6	4 1/2% prior preferred.....100	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	55,000	
25 Feb 24	40 1/2 Nov 20	38 1/2 Feb 9	50 Apr 17	50 Apr 17	American Cyanamid Co.....10	43 1/2	44	43 1/2	44	43 1/2	44	1,800	
38 1/2 Jan 2	55 1/2 Dec 17	47 1/2 Feb 13	55 1/2 May 18	55 1/2 May 18	American Distilling Co.....20	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	50 1/2	45 1	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	
29 Jan 2	44% Dec 15	49% Jan 11	43% Jan 2	Archer-Daniels-Midland	No par	46 1/2	47 1/2	46 1/2	46 1/2	47 1/2	47 1/2	2,900
22 Feb 25	41% Aug 4	35 Jun 16	40% Jan 26	Argo Oil Corp.	10	36 1/2	37 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,000
39% Apr 7	67% Dec 19	64% May 7	79% July 7	Armo Steel Corp.	10	77 1/2	79 1/2	76 1/2	76 1/2	77 1/2	77 1/2	20,700
12% Jan 10	24% Dec 17	23 May 7	30% Feb 24	Armour & Co.	10	25 1/2	27 1/2	26 1/2	26 1/2	27 1/2	27 1/2	70,500
22% Jan 2	39% Dec 17	35% Feb 9	46 May 25	Armstrong Cork Co common	1	43 1/2	45 1/2	43 1/2	44 1/2	44 1/2	45 1/2	13,100
80 Nov 3	90 May 5	77% Jun 23	86% Apr 7	ASR Products Corp.	No par	79 1/2	79 1/2	79 1/2	80	79 1/2	79 1/2	200
4% Apr 7	22% Sep 29	10% Jan 2	17% Jan 27	Arnold Constable Corp.	10	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	23 1/2	8,700
3% Jan 8	27% Sep 2	10% Jan 2	17% Jan 27	Artison Industries Inc.	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,300
15 Feb 25	19% Dec 30	23% Jan 9	28% Apr 2	Asphalt Oil & Refining common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	17,100
27% Feb 12	34% Dec 10	31% Feb 11	40% May 15	2nd preferred \$1.50 series	No par	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,900
6% Jan 9	10% Aug 8	10% Jan 2	14% Jan 18	Associated Dry Goods Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	11,600
29 Jan 2	46% Nov 19	44 Feb 13	57 Jun 26	Common	1	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	2,600
94% Jan 6	105 May 5	100 Jun 10	107% Mar 31	5.25% 1st preferred	100	102	103	103	103	103	103	250
67 Jan 2	96 Dec 19	71% Apr 24	88% Jan 2	Associates Investment Co.	10	77	77 1/2	76 1/2	77	76 1/2	76 1/2	2,600
17% Jan 2	28% Dec 31	27% Jan 28	32% July 8	Atchison Topeka & Santa Fe	10	30 1/2	31	30 1/2	31 1/2	31 1/2	31 1/2	85,000
9% Jan 2	10% Dec 18	9% Jan 28	10% Mar 4	Common	10	9 1/2	10	9 1/2	10	10	10	12,200
29% Jan 10	41% Nov 10	39% Jan 2	47% Apr 15	5% non-cumulative preferred	10	44	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	800
26% Jan 8	52% Feb 28	47% Feb 17	62% May 25	Atlantic City Electric Co com	6.50	83 1/2	84 1/2	81 1/2	82 1/2	81 1/2	82 1/2	130
34% Jan 6	92 Feb 28	81 Jun 2	92 Jan 6	4% preferred	100	83 1/2	84 1/2	81 1/2	82 1/2	81 1/2	82 1/2	5,100
27% Jan 2	53% Dec 30	47% Feb 17	62% May 25	Atlantic Coast Line RR	No par	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	15,300
34 Feb 25	45% Nov 13	43% Jan 24	53% Apr 17	Atlantic Refining common	10	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	700
78% Oct 29	90 Jan 15	78% Jan 1	86% Mar 3	\$3.75 series B preferred	100	78 1/2	79	78 1/2	79	78 1/2	79	38,400
6% Jan 2	8% Aug 8	4% Jan 23	8% Jan 26	Atlas Corp common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	800
14% Jan 2	17% Aug 5	15% Jan 16	16% Feb 11	5% preferred	20	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800
87 Jun 30	72% Sep 22	68% Jan 27	86 July 10	Atlas Powder Co.	20	82	82 1/2	82 1/2	83 1/2	83 1/2	84 1/2	3,300
7% Jan 2	25% Dec 19	16% May 27	24% Feb 16	Austin Nichols common	No par	22 1/2	23	22 1/2	23	22 1/2	23	13,800
16% Jan 8	28% Dec 19	21% Jan 9	27% Jan 13	Conv prior pref (\$1.20)	No par	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	37 1/2	170,500
22% Aug 6	29% Dec 30	25% Apr 29	37% July 8	Automatic Canteen Co of Amer	2.50	15	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	170,500
8% Jan 2	13% Dec 11	10% Jan 7	17% May 25	Avco Corp.	3	15	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	170,500
3% Jan 9	10% Nov 21	8 Apr 7	12% Jun 8	Babbitt (B T) Inc.	1	9 1/2	10 1/2	10	10 1/2	9 1/2	9 1/2	9,400
36 Jun 24	34 Jan 20	30% Feb 9	41% Jun 1	Babcock & Wilcox	9	38 1/2	39 1/2	39 1/2	40 1/2	40 1/2	41 1/2	27,600
9% Jan 2	15 Nov 3	13% Jan 6	17% July 10	Baldwin-Lima-Hamilton Corp.	13	15 1/2	16	15 1/2	16	15 1/2	16	133,500
24% Jan 6	45 Nov 6	43% Jan 8	49% Mar 11	Baltimore Gas & Elec com	No par	46 1/2	47 1/2	47 1/2	48 1/2	48 1/2	49 1/2	5,900
95 Sep 4	105% July 3	92% Jan 10	101% Feb 5	4 1/2% preferred series E	100	93 1/2	94 1/2	94 1/2	95	94 1/2	95	640
65 Dec 18	95 Feb 21	83 Jun 30	89% Jun 8	4% preferred series C	100	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	50
22% Apr 7	45% Oct 6	41% Feb 9	50% Jan 8	Baltimore & Ohio common	100	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	62,700
45% Apr 7	63% Nov 13	61 Jun 1	66 Jan 20	4% noncumulative preferred	100	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	600
29% Jan 2	48 Oct 29	34% May 19	40 Jan 6	Bangor & Aroostook RR	10	35	35	35	35	35	35	2,400
48% May 27	64% Oct 22	51% Jan 25	64% Jan 27	Barber Oil Corp.	10	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	3,800
16% Jan 6	30% May 7	23% Jan 9	30% May 11	Basic Products Corp.	1	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	2,700
45% Apr 8	58 Dec 4	52% Jan 8	60% Feb 27	Bath Iron Works Corp.	10	56 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	25,600
23 Mar 24	36 Dec 10	27 Feb 9	38% July 7	Bausch & Lomb Optical Co.	10	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	4,500
16% Jan 3	47% Sep 9	42% Jan 2	49 Jun 29	Bayuk Cigars Inc.	No par	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	1,900
33% Jan 7	37% Sep 9	34% Jan 2	53 July 7	Beatrice Foods Co common	12.50	52 1/2	53	52 1/2	53	52 1/2	53	10
127 Jan 3	174 Aug 22	178 Jan 23	200 July 8	3% conv prior preferred	100	197	200	197	200	199	200	10
93 Jan 9	104 Jun 5	95 Jan 5	100% Mar 26	4 1/2% preferred	100	95	96 1/2	95	96 1/2	95	96 1/2	7,600
10% Jan 2	20 Dec 29	19% Jan 2	28% Jan 26	Beaumont Mills Inc.	2.50	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	16,500
18% May 16	40% Dec 19	36% Jan 7	74% May 6	Beckman Instruments Inc.	1	59	61 1/2	59	61 1/2	59	61 1/2	1,600
73% Jan 3	83 May 22	80% Jan 13	84 Feb 9	Beck Shoe (A S) 4 1/2% pfd	100	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	7,500
18 Jan 2	30% Oct 29	28% Jan 2	40% Apr 23	Beech Aircraft Corp.	1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	80
29 May 19	36% Oct 2	35% Jan 9	42 Apr 10	Beech Creek RR	50	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	8,200
28% Jan 2	44 Dec 31	36 May 28	43% Jan 2	Beech-Nut Life Savers Corp.	10	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	5,000
10% Jan 2	13% Dec 17	13% Jan 5	17% July 9	Belding-Hemmings	1	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	17 1/2	9,400
14% Feb 25	23% Aug 27	19 Feb 26	24% May 11	Bell Aircraft Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10,400
90 Mar 4	93 Sep 22	92% Jan 13	95 May 5	Bell & Howell Co common	5	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	1,400
44% Apr 10	74% Dec 12	66 Jan 16	89 May 14	4 1/2% preferred	100	92 1/2	94 1/2	92 1/2	94 1/2	92 1/2	94 1/2	17,800
18% Jan 2	27% Dec 24	24 Jan 16	28% Mar 3	Bendix Aviation Corp.	5	77	77 1/2	77 1/2	78	77 1/2	78	9,300
45 Jan 6	50% July 21	48 Jun 18	52 Apr 1	Beneficial Finance Co common	1	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	7,900
11 Jan 2	1% Oct 13	1% Feb 18	2 Mar 23	5% preferred	50	49	49 1/2	49	49 1/2	49	49 1/2	43,400
28% Jan 6	36% Dec 2	36% Jan 6	41% Apr 1	Benguet Consolidated Inc.	1 peso	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,600
36% Jan 13	54% Oct 14	49% May 11	59% July 6	Best & Co Inc.	1	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	21,600
143 Oct 2	159% Jan 12	140 Jun 9	155 Feb 11	Bestwall Gypsum Co	40c	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	117,200
6% Jan 2	15% Dec 9	12% Jan 5	17% Apr 3	Bethlehem Steel (Del) common	100	142 1/2	143 1/2	143 1/2	144 1/2	144 1/2	145 1/2	2,800
86 Jan 2	76 Dec 12	70 Jan 12	83 July 2	7% preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,800
36 Jan 30	59% Dec 28	53 Jan 23	71% July 10	Bicycle-Sanford Carpet (Del) com	5	81	82 1/2	81	82 1/2	81	82 1/2	30
23% Jan 2	37% Oct 28	34 Jan 17	43% May 28	4 1/2% pfd series of 1951	100	69	70 1/2	68 1/2	69 1/2	68 1/2	69 1/2	3,400
18 July 1	26% Dec 11	24% Mar 31	30% Jan 18	Black & Decker Mfg Co	1	53 1/2	53 1/2	53 1/2	54 1/2	53 1/2	54 1/2	15,900
12% Jan 2	13% July 28	17% Feb 9	22 July 9	Blaw-Knox Inc.	10	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	2,500
34% Feb 25	58% Oct 30	34 Jan 15	46% Jan 5	Bliss & Laughlin Inc.	2.50	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	32,600
14% Jan 2	22% Oct 10	21% Jan 2	35 May 14	Bliss (E W) Co	1	19 1/2	20	19 1/2	20	19 1/2	20	43,100
10% Jan 2	19 Dec 18	16 Jan 8	19% Jan 21	Bocing Airplane Co.	5	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	4,000
60% Jan 6	78 Nov 21	70% Feb 10	81% July 2	Bohn Aluminum & Brass Corp.	1	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	3,600
25% Apr 23	39% Dec 31	37% Feb 9	45% July 8	Bond Stores Inc.	1	23	23 1/2	23	23 1/2	23	23 1/2	2,900
74% Sep 5	85 Jan 16	76% Feb 3	81% Apr 24	Book-of-the-Month Club Inc.	1.25	17 1/2	18	17 1/2	18	17 1/2	18	5,300
48% Jan 2	60% Dec 31	59 Jan 6	66% Mar 17	Borden Co.	15	80 1/2	81	80 1/2	81	80 1/2	81	41,600
7% Jan 14	17% Oct 24	10 Mar 26	15% Jan 5	Borg-Warner Corp common	5	42 1/2	43	42 1/2	43	42 1/2	43	40
12% Apr 3	32% Oct 23	21 Jun 30	27% Jan 6	3 1/2% preferred	100	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	6,800
67% Jan 2	12% Dec 10	11% Jan 2	17% Mar 13	Boston Edison Co.	25	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	1,400
27% May 21	36% Oct 13	33% Jan 6	44% May 25	Common	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300
38% Jan 6	48% Aug 11	45% Jan 13	53% Jun 8	5% preferred	100	21	21 1/2	21	21 1/2	21	21 1/2	15,800
5% Jan 2	9% Sep 25	8% May 12	12% Jan 22	Braniff Airways Inc.	2.50	15 1/2	16	15 1/2	16	15 1/2	16	7,200
26% Jan 2	44% Nov 18	40% Jan 13	65% July 10	Bridgeport Brass Co common	5	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	200
53% Jan 13	78 Dec 11	68 Feb 5	126% Jan 26	4 1/2% convertible preferred	50	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	5,300
82 Oct 29	92 Mar 13	82 July 8	85 Jan 21	Briggs Manufacturing Co.	3.50	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2	4,100
34% Jan 6	49% Dec 31	49% Jan 18	59% Jan 19	Briggs & Stratton Corp.	3	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1933			Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	High	Year	Lowest	High		Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	
10 1/2 Jan 2	19 1/2 Dec 8	16 1/2 Jan 8	23 1/2 Apr 10	56 1/2 July 10	Capital Airlines Inc.	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	12,700
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Apr 10	56 1/2 July 10	56 1/2 July 10	Carborundum Co.	50	50 1/2	50 1/2	50 1/2	50 1/2	23,200
24 1/2 Jan 13	46 1/2 Dec 12	39 1/2 Jan 15	102 1/2 Jan 5	102 1/2 Jan 5	Carey (Philip) Mfg. Co.	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	3,900
94 1/2 Apr 9	103 1/2 July 3	96 1/2 Jan 15	102 1/2 Jan 5	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	99	99	96 1/2	96 1/2	96 1/2	390
25 1/2 Jan 2	38 1/2 Dec 29	35 1/2 May 13	41 1/2 Jan 19	41 1/2 Jan 19	Carolina Power & Light	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,300
39 1/2 Jan 13	76 1/2 Dec 11	72 1/2 Jan 5	48 1/2 Jan 19	48 1/2 Jan 19	Carpenter Steel Co.	106 1/2	107 1/2	106 1/2	106 1/2	106 1/2	3,900
32 1/2 Jan 2	46 1/2 Nov 20	40 1/2 July 10	48 1/2 Jan 19	48 1/2 Jan 19	Carrier Corp. common	42	42 1/2	41 1/2	42 1/2	41 1/2	12,300
38 1/2 Jan 3	47 1/2 July 1	41 1/2 Jan 9	48 1/2 Jan 19	48 1/2 Jan 19	4 1/2 preferred	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	620
20 1/2 Jan 2	31 1/2 Nov 20	28 1/2 May 5	31 1/2 Jan 16	31 1/2 Jan 16	Carriers & General Corp.	29	29 1/2	29 1/2	29 1/2	29 1/2	580
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	59 1/2 July 10	59 1/2 July 10	Carter Products Inc.	56	57 1/2	56 1/2	57 1/2	56 1/2	20,800
14 1/2 Apr 3	23 1/2 Aug 14	20 1/2 Jan 6	26 1/2 Feb 2	26 1/2 Feb 2	Case (J. I.) Co. common	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	32,100
101 1/2 Jan 2	119 1/2 Aug 6	110 1/2 Jan 5	119 1/2 Mar 16	119 1/2 Mar 16	7 1/2 preferred	117 1/2	117 1/2	118	117 1/2	118	2,600
5 1/2 Jan 3	7 1/2 Aug 7	6 1/2 Jan 12	7 1/2 Apr 22	7 1/2 Apr 22	6 1/2 2nd preferred	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	800
55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	121 1/2 July 9	121 1/2 July 9	Caterpillar Tractor common	115	115 1/2	116 1/2	116 1/2	117	11,000
91 1/2 Apr 26	101 1/2 Apr 28	93 1/2 Feb 4	98 1/2 Jan 12	98 1/2 Jan 12	4 200 preferred	93	93 1/2	93 1/2	93 1/2	93 1/2	450
12 1/2 Jan 2	30 1/2 Dec 18	27 1/2 Jan 16	41 1/2 July 8	41 1/2 July 8	Celanese Corp. of Amer. com.	29	29 1/2	29 1/2	29 1/2	29 1/2	35,500
99 1/2 Jan 2	118 1/2 Nov 5	117 1/2 Jan 5	126 1/2 May 13	126 1/2 May 13	When issued	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	11,100
65 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 2	91 1/2 July 9	91 1/2 July 9	7 1/2 2nd preferred	85	86 1/2	87	88 1/2	89 1/2	5,400
26 1/2 Feb 28	38 1/2 Dec 15	32 1/2 Jan 2	44 1/2 Mar 20	44 1/2 Mar 20	4 1/2 conv preferred series A-100	123 1/2	124	123 1/2	123 1/2	123 1/2	6,700
17 1/2 Jan 2	19 1/2 Jan 9	18 1/2 Jan 2	20 1/2 Apr 3	20 1/2 Apr 3	Celotex Corp. common	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,300
17 1/2 Jan 2	22 1/2 Dec 31	21 1/2 Apr 16	23 1/2 Mar 4	23 1/2 Mar 4	5 1/2 preferred	18 1/2	19	18 1/2	19	18 1/2	3,300
9 1/2 Jan 27	14 1/2 Dec 31	13 1/2 Jan 5	53 1/2 Apr 28	53 1/2 Apr 28	Central Aguirre Sugar Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,500
44 1/2 Jan 3	52 1/2 Oct 30	41 1/2 Jan 30	77 1/2 Apr 28	77 1/2 Apr 28	Central Foundry Co.	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,700
72 1/2 Mar 19	78 1/2 Oct 30	71 1/2 Feb 17	77 1/2 Apr 28	77 1/2 Apr 28	Central of Georgia Ry. com.	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	2,800
15 1/2 Jan 7	19 1/2 Dec 16	18 1/2 Feb 9	22 1/2 Apr 20	22 1/2 Apr 20	5 1/2 preferred series B-100	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	1,300
28 1/2 Apr 7	33 1/2 Dec 30	30 1/2 Jan 24	38 1/2 Mar 23	38 1/2 Mar 23	Central Hudson Gas & Elec. com.	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,700
93 1/2 Sep 17	104 1/2 Jun 12	91 1/2 Jun 23	99 1/2 Feb 27	99 1/2 Feb 27	Central Illinois Lgt. common	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	2,800
31 1/2 Jan 10	42 1/2 Dec 31	39 1/2 Jan 17	46 1/2 May 11	46 1/2 May 11	4 1/2 preferred	91 1/2	92 1/2	92 1/2	92 1/2	92 1/2	180
17 1/2 Mar 21	28 1/2 Aug 28	23 1/2 Feb 26	30 1/2 July 9	30 1/2 July 9	Central RR Co. of N. J.	42	43 1/2	42 1/2	43 1/2	43 1/2	2,400
41 1/2 Jan 16	60 1/2 Dec 17	55 1/2 Feb 6	68 1/2 Apr 15	68 1/2 Apr 15	Central & South West Corp.	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,300
19 1/2 Jan 16	29 1/2 Sep 3	14 1/2 July 7	28 1/2 Jan 16	28 1/2 Jan 16	Central Violette Sugar Co.	63 1/2	65	64 1/2	65	64 1/2	10,000
7 1/2 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	15 1/2 Mar 11	Century Industries Co.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,700
24 1/2 Mar 3	48 1/2 Nov 12	37 1/2 July 9	50 1/2 Mar 5	50 1/2 Mar 5	Cerro de Pasco Corp.	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	11,100
8 1/2 Jan 20	14 1/2 Dec 22	12 1/2 Jan 29	16 1/2 Apr 27	16 1/2 Apr 27	Certain-Ted Products Corp.	14 1/2	14 1/2	13 1/2	14 1/2	14 1/2	13,200
23 1/2 Jan 2	54 1/2 Nov 3	43 1/2 Jan 29	63 1/2 Apr 29	63 1/2 Apr 29	Cessna Aircraft	77 1/2	78	77 1/2	78	77 1/2	19,400
1 1/2 Jan 2	6 1/2 Nov 28	4 1/2 May 29	6 1/2 Jan 9	6 1/2 Jan 9	Chadbourne Gotham Inc.	4 1/2	5	4 1/2	5	4 1/2	4,700
		52 1/2 Apr 1	77 1/2 July 7	77 1/2 July 7	Chain Belt Co.	73	76	77 1/2	75 1/2	75 1/2	2,300
34 1/2 Jan 2	43 1/2 Aug 14	37 1/2 Jun 9	50 1/2 Feb 24	50 1/2 Feb 24	Champion Paper & Fibre Co.—						
91 1/2 Jan 2	100 1/2 May 21	90 1/2 Jun 9	99 1/2 Mar 4	99 1/2 Mar 4	Common	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	1,300
33 1/2 Jan 2	39 1/2 Nov 12	35 1/2 Jan 2	45 1/2 May 28	45 1/2 May 28	\$4.50 preferred	94	94	94	94	94	40
17 1/2 Jan 7	24 1/2 Aug 14	20 1/2 Jan 17	25 1/2 Apr 17	25 1/2 Apr 17	Champion Spark Plug Co.	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	5,400
31 1/2 Jan 3	55 1/2 Oct 19	33 1/2 Jan 4	42 1/2 Jan 9	42 1/2 Jan 9	Champion Oil & Refining Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	47,600
43 1/2 Jan 3	21 1/2 Oct 24	15 1/2 Feb 5	23 1/2 Apr 13	23 1/2 Apr 13	Chance Vought Aircraft Inc.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	8,100
31 1/2 Nov 25	39 1/2 Sep 19	27 1/2 Jan 15	36 1/2 Jan 5	36 1/2 Jan 5	Chester Motors Corp.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,300
7 1/2 Feb 25	14 1/2 Dec 8	11 1/2 Jan 15	17 1/2 Mar 23	17 1/2 Mar 23	Chemtron Corp.	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	34,600
23 1/2 Jan 2	38 1/2 Oct 22	34 1/2 Feb 18	42 1/2 Jan 11	42 1/2 Jan 11	Chemway Corp.	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	24,800
47 1/2 Apr 7	69 1/2 Nov 21	64 1/2 Jan 2	74 1/2 Mar 23	74 1/2 Mar 23	Chesapeake Corp. of Va.	39	39 1/2	39 1/2	39 1/2	39 1/2	800
89 1/2 Apr 17	109 1/2 Nov 20	108 1/2 Jan 5	118 1/2 Feb 26	118 1/2 Feb 26	Chesapeake & Ohio Ry. common	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	13,100
9 1/2 Mar 14	16 1/2 Sep 24	13 1/2 Apr 1	18 1/2 Apr 1	18 1/2 Apr 1	3 1/2 convertible preferred	115	115 1/2	115 1/2	115 1/2	115 1/2	118 1/2
17 1/2 Mar 19	33 1/2 Sep 3	25 1/2 Jan 8	35 1/2 July 10	35 1/2 July 10	Chicago & East Ill. R.R. com.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,100
26 1/2 Jan 10	49 1/2 Nov 14	44 1/2 Jan 9	53 1/2 Jan 16	53 1/2 Jan 16	Class A	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,040
31 1/2 Jan 2	43 1/2 Oct 17	40 1/2 Feb 9	44 1/2 Mar 30	44 1/2 Mar 30	Chic. Great Western Ry. com. Del.	48	48 1/2	48 1/2	48 1/2	48 1/2	3,200
11 1/2 Jan 2	25 1/2 Dec 4	24 1/2 Jan 2	33 1/2 July 8	33 1/2 July 8	Chic. Milw. St. Paul & Pac.	41	41	40 1/2	41	40 1/2	600
45 1/2 Jan 10	63 1/2 Oct 20	63 1/2 Jan 5	71 1/2 May 22	71 1/2 May 22	5 1/2 series A noncum. pfd.	69 1/2	70	70	70	70	51,300
12 1/2 Jan 2	32 1/2 Nov 19	24 1/2 Mar 24	32 1/2 Jan 22	32 1/2 Jan 22	Chic. & North Western com.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,500
18 1/2 Jan 2	40 1/2 Nov 19	36 1/2 Mar 26	45 1/2 May 25	45 1/2 May 25	5 1/2 preferred series A-100	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	19,300
18 1/2 Feb 27	31 1/2 Nov 28	30 1/2 Jan 2	37 1/2 Jan 17	37 1/2 Jan 17	Chicago Pneumatic Tool	55	55 1/2	55 1/2	55 1/2	55 1/2	9,300
19 1/2 Apr 7	31 1/2 Nov 28	30 1/2 Jan 2	37 1/2 Jan 17	37 1/2 Jan 17	Chicago Rock Isl. & Pac. RR.	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	12,800
14 1/2 Jan 7	38 1/2 Dec 10	32 1/2 Apr 10	37 1/2 Jan 2	37 1/2 Jan 2	Chicago Yellow Cab	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	12,200
9 1/2 Jan 30	15 1/2 Oct 10	13 1/2 Jan 22	18 1/2 Jan 24	18 1/2 Jan 24	Chickasha Cotton Oil	17	17	17 1/2	17 1/2	17 1/2	400
		26 1/2 Jun 17	32 1/2 Jun 25	32 1/2 Jun 25	Chick Full O'Nuts Corp.	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,800
44 1/2 Apr 25	59 1/2 Oct 7	50 1/2 Feb 4	72 1/2 May 20	72 1/2 May 20	Chrysler Corp.	69 1/2	70 1/2	69 1/2	70 1/2	71 1/2	91,200
28 1/2 Jan 8	35 1/2 Dec 30	32 1/2 Jun 1	37 1/2 Jan 21	37 1/2 Jan 21	Cincinnati Gas & Electric—						
83 1/2 Oct 8	95 1/2 July 8	83 1/2 Jun 10	91 1/2 Feb 16	91 1/2 Feb 16	Common	33 1/2	34	33 1/2	34 1/2	34 1/2	19,700
27 1/2 Jan 12	100 1/2 Apr 22	97 1/2 Jan 12	102 1/2 Jan 12	102 1/2 Jan 12	4 1/2 preferred	84	84 1/2	84 1/2	84 1/2	84 1/2	670
99 1/2 Jan 2	44 1/2 Oct 13	38 1/2 Jan 12	47 1/2 Jan 30	47 1/2 Jan 30	4 1/2 preferred	97 1/2	98	97 1/2	98	97 1/2	110
44 1/2 Jan 13	59 1/2 Oct 27	40 1/2 Jan 14	64 1/2 Jan 10	64 1/2 Jan 10	Cincinnati Milling Machine Co.	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	7,900
44 1/2 Feb 27	63 1/2 Aug 11	52 1/2 Jan 19	64 1/2 Jan 10	64 1/2 Jan 10	C. I. T. Financial Corp.	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	11,800
10 1/2 Jan 21	17 1/2 Sep 2	15 1/2 Feb 5	27 1/2 Mar 26	27 1/2 Mar 26	Cities Service Co.	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	23,800
102 1/2 Feb 14	102 1/2 Feb 14	102 1/2 Jan 24	103 1/2 Jan 19	103 1/2 Jan 19	City Investing Co. common	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,700
35 1/2 Jan 17	45 1/2 Dec 2	43 1/2 Jan 9	49 1/2 Mar 2	49 1/2 Mar 2	5 1/2 preferred	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	1,100
15 1/2 Jan 2	20 1/2 Oct 13	16 1/2 May 8	18 1/2 Jan 2	18 1/2 Jan 2	City Stores Corp.	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	4,000
35 1/2 Jan 2	62 1/2 Dec 9	57 1/2 Jan 10	69 1/2 July 7	69 1/2 July 7	City Stores Corp.	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	5,500
130 1/2 Sep 17	155 1/2 Nov 28	152 1/2 Jan 10	165 1/2 Feb 27	165 1/2 Feb 27	Clark Equipment Co.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10,700
67 1/2 Jul 18	76 1/2 Dec 11	70 1/2 Jan 30	81 1/2 Jan 4	81 1/2 Jan 4	C. C. & S. L. Ry. Co. com.	152	160	152	160	152	10
37 1/2 Feb 25	55 1/2 Dec 30	44 1/2 Jan 22	55 1/2 Jan 2	55 1/2 Jan 2	5 1/2 noncumulative preferred	78	83	78	83	78	80
95 1/2 Sep 22	106 1/2 May 20	92 1/2 Jun 23	101 1/2 Mar 20	101 1/2 Mar 20	Cleveland Electric Illum. com.	47	47 1/2	47 1/2	47 1/2	47 1/2	930
59 1/2 Oct 8	64 1/2 Aug 4	61 1/2 July 8	65 1/2 Feb 20	65 1/2 Feb 20	\$4.50 preferred	62	62	62	62	62	50
34 1/2 Jan 10	53 1/2 Feb 10	35 1/2 Apr 22	39 1/2 Jun 12	39 1/2 Jun 12	Cleveland & Pitts. RR. 7 1/2 pfd.	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	150
32 1/2 Jan 2	53 1/2 Dec 30	46 1/2 Jan 28	63 1/2 Feb 25	63 1/2 Feb 25	Special guaranteed 4 1/2 stock	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	14,300
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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	
44 Jan 15	63 Dec 30	51% July 8	66 Mar 5	Continental Insurance	5	57	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	22,500
6 Jan 2	12% Dec 12	10% Feb 9	13% Apr 20	Continental Motors	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	21,400
38% Feb 12	64 Dec 22	51 Jan 24	69% Jan 26	Continental Oil of Delaware	5	55 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	25,100
28% Jan 3	66% Nov 14	55% Jan 8	78% Mar 10	Continental Steel Corp.	14	41 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	5,100
18% Jan 2	37% Dec 18	36% Jan 2	44% May 22	Cooper-Bessmer Corp.	5	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	8,900
16% Jan 12	34% Oct 13	23 Jan 25	33% Mar 17	Copper Range Co.	5	48 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	19,000
19% May 20	41 Dec 31	39% Jan 7	50% Jan 8	Copperweld Steel Co. common	5	49 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	11,600
50% Jan 20	52 Jan 30	49 1/2 Jun 2	50 1/2 Jan 8	5% convertible preferred	50	95	100	95	100	95	100	14,300
52 Jan 14	82% Dec 31	82 Jan 6	97 Mar 17	6% convertible preferred	50	95	100	95	100	95	100	600
33% Jan 13	55% Nov 14	52 Feb 10	59% Jun 1	Corn Products Co. (Del.)	1	54 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	5,500
12% Apr 16	24% Dec 8	20% Jan 7	30% Jun 22	Cornell Dubilier Electric Corp.	1	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	130
74% Feb 12	102% Dec 30	89% Feb 9	140 July 6	Corning Glass Works common	5	138 1/4	140	139	140	139 1/2	140	20
83 Oct 8	88 Aug 1	84% Feb 11	88 Apr 14	3 1/2% preferred	100	85	85	85	85	85	85	23,100
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947-100	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	3,600
15% Jan 2	20% Aug 6	18% Jan 2	24% Jun 10	Cosden Petroleum Corp.	1	12	12	12	12	12	12	1,900
4% May 9	9% Nov 5	8% Jan 2	14% Apr 9	Coty Inc.	1	4	4	4	4	4	4	36,800
17% Jan 13	3% Nov 11	3 Jan 2	5% Apr 22	Coty International Corp.	1	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	100
24% Jan 13	39% Dec 1	35% Jan 12	52% July 10	Crane Co. common	25	75 1/2	77 1/2	76	76	75 1/2	77 1/2	260
78 Nov 6	88 Jun 16	74 Jan 9	85 Mar 30	3 1/4% preferred	100	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	24,100
28% Jan 3	40% Dec 4	37% May 12	40 Mar 11	Cream of Wheat Corp.	2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	5,200
14% Mar 3	20% Nov 28	16% Jan 2	23% Apr 15	Crescent Petroleum Corp. com.	1	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	13,400
23 Jan 18	29% Dec 10	29% Jan 7	39% July 6	5% conv preferred	25	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	400
12 Jan 7	21% Dec 30	20% Jan 27	44 Jan 20	Crown Cork & Seal common	2.50	39	39 1/2	39	39 1/2	38 1/4	40	25,000
25% Jan 3	41% Dec 16	37% May 27	60% Jan 6	Crown Zellerbach Corp. common	5	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	390
43% Apr 11	58% Nov 20	50% Jun 9	60% Jan 21	\$4.20 preferred	No par	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	65,900
92% Nov 7	101% Jan 25	90% Jan 12	98% Apr 21	Crucible Steel Co. of America	12.50	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	1,200
15% Feb 20	29 Oct 13	23% May 7	32% Feb 24	5 1/4% convertible preferred	100	113 1/4	114 1/4	112 1/2	113 1/2	111 1/2	113 1/2	370
16 Dec 31	27% Jan 24	9 Jun 12	21% Jan 6	Cuba RR 6% noncum pld.	100	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,000
18% Jan 17	33% Sep 10	19% Jun 26	37% Jan 16	Cuban-American Sugar	10	19 1/2	20	19 1/2	20 1/2	19 1/2	20 1/2	82,900
7% Jan 2	15 Dec 3	10% Jan 15	17% Mar 4	Cudahy Packing Co. common	5	11 1/2	12	11 1/2	12 1/2	11 1/2	12 1/2	400
56 Jan 7	69% Nov 17	68% Jan 2	81% Mar 11	4 1/2% preferred	100	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	2,200
6% Jan 2	14% Dec 12	12% Mar 31	14% Jan 22	Cumco Press Inc.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100
29 Jan 13	39 Dec 18	33% Jan 16	41% Jan 20	Cunningham Drug Stores Inc.	2.50	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	600
8% Apr 3	16% Oct 30	10% Jan 10	16% Jan 21	Curtis Publishing common	No par	22 1/2	23	22 1/2	23	22 1/2	23	600
53% July 24	63% Oct 13	62 Jan 7	68 Feb 16	\$4 prior preferred	No par	34 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	37,300
18% Jan 6	23% Nov 14	21% Apr 2	25% Feb 3	Curtis-Wright common	1	38 1/4	38 3/4	38 1/4	38 3/4	38 1/4	38 3/4	1,900
20% Mar 5	31% Aug 27	27% Jan 2	30% Apr 8	Class A	1	88	88 1/4	87 1/4	88 1/4	86 1/2	87 1/4	5,000
30% Mar 6	37 Aug 6	35 Jan 6	41% Apr 9	Cutler-Hammer Inc.	10	72	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	1,200
40% Mar 3	63% Nov 10	59% Jan 6	91% May 13	Dana Corp. common	1	87	90	87	89	87	89	40,300
41% Apr 3	61% Dec 18	60% Feb 9	76 May 25	3 1/4% preferred series A	100	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	9,000
83% Jan 15	92 Aug 16	90 Mar 6	91% Feb 16	Dan River Mills Inc.	5	51 1/2	52	51 1/2	52	51 1/2	52	130
9% Jan 14	39% Nov 28	34% Feb 6	49% Mar 18	Daystrom Inc.	10	75	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	80
30 Mar 10	56% Dec 30	51 Jun 25	61 Jan 14	Dayton Power & Light common	7	78	80	78	80	78	80	12,500
73% Nov 13	87 Jan 22	74% Jan 12	82 Apr 10	Preferred 3.75% series A	100	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	30,700
77% Sep 19	88 Jan 28	74 Jun 2	81 Feb 27	Preferred 3.75% series B	100	13	18	13	18	13	18	25,800
79 Oct 24	89 Jun 16	78 Jan 30	83% Apr 9	Preferred 3.90% series C	100	61	61 1/2	61 1/2	62 1/2	61 1/2	62 1/2	8,200
15% Jan 2	26% Dec 19	26% Jan 2	36% Mar 20	Dayton Rubber Co.	50c	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	9,300
13% Jan 2	19% Nov 26	17% May 12	21% Feb 19	Decca Records Inc.	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,600
27% Jan 2	54% Nov 11	47% Jan 8	66% July 10	Deere & Co. (Delaware)	1	64 1/2	65	64 1/2	65	64 1/2	65	5,900
19 July 7	30% Nov 11	27% Mar 30	33 Jan 25	Delaware & Hudson	No par	32 1/2	33	32 1/2	33	32 1/2	33	31 1/2
6% Apr 10	12% Dec 1	8% Jan 15	12% Jan 9	Delaware Lack & Western	50	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	17,300
46% Feb 18	63% Dec 1	57% Feb 16	68% Mar 11	Delaware Power & Light Co.	13.50	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	140
16% Jan 2	25% Dec 31	24% Jan 2	36% Apr 15	Delta Air Lines Inc.	3	57 1/2	59 1/2	57 1/2	59 1/2	57 1/2	59 1/2	9,400
37% Jan 2	42% Dec 31	41% Jan 6	47% May 13	Denn & Elmo Grande West RR. No par	20	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	2,400
55 Feb 5	63 Oct 23	59 Jan 30	68 Apr 28	Detroit Edison	20	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	2,400
9% Jan 5	17% Oct 13	15% Jan 7	21% July 7	Detroit Hillside & S W RR Co.	100	61 1/2	63 1/2	62 1/2	63 1/2	61 1/2	63 1/2	4,600
30% May 2	49% Dec 30	46 Jan 13	63% July 6	Detroit Steel Corp.	15	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	800
25% Jan 2	35% Sep 24	30% Jan 15	37% Feb 20	De Villbiss Co.	10	31	31	30 1/2	31 1/2	30 1/2	31 1/2	2,100
29% Mar 26	32% May 21	29% Jan 15	32% Mar 24	Diamond-Alkali Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,100
11% Jan 7	19% Nov 21	17% Jan 7	19% Feb 27	Diamond-Gardner Corp. com.	25	44	45 1/2	43 1/2	44 1/2	42	43 1/2	9,300
14 Jan 2	43% Dec 29	41% July 8	59% Apr 24	Diana Stores Corp.	50c	252 1/2	253 1/2	252 1/2	253 1/2	252 1/2	253 1/2	2,400
25% Jan 2	35% Nov 11	32% Mar 24	36% Jan 15	Diners' (The) Club Inc.	1	81 1/4	82	81 1/4	82	81 1/4	82	13,400
9% Jan 2	26% Dec 12	22 Mar 31	29% Jan 23	Disney (Walt) Productions	2.50	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	150
8% Jan 3	14% Dec 4	13% Jun 2	17% Jan 12	Distillers Corp-Seagrams Ltd.	2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	70
11% Jan 3	19% Dec 31	16 Mar 26	20% May 18	Diveco-Wayne Corp.	1	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	400
15 Jan 6	20 Sep 19	17% Jan 7	20 July 9	Dr. Pepper Co.	No par	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	210
54% Apr 8	74% Jan 9	45% July 8	59% Jan 21	Dome Mines Ltd.	No par	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	800
12 Jan 2	20% Nov 20	19% Jan 6	27% Jun 17	Dominion Fund Inc.	1	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	1,700
52% May 22	77% Dec 31	74% Jan 7	92% July 6	Dominion Fund Inc.	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	19,600
33 Apr 7	46% Oct 9	39 Apr 9	45% Jan 21	Douglas Aircraft Co.	No par	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	16,700
16% Jan 3	23% Oct 27	22% Jan 6	28% Apr 24	Dover Corp.	1	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	35,900
9 Mar 28	14% Nov 18	12 Jan 28	14% Jan 6	Dow Chemical Co.	5	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	2,700
6% Jan 2	14% Nov 20	11 May 8	13% Jan 20	Dresser Industries	50c	91	92 1/2	91	92 1/2	90 1/2	91 1/2	20,200
172% Apr 10	214 Dec 31	202% Feb 9	262% May 13	Drewry's Limited U S A Inc.	1	13 1/4	13 1/2	13 1/4	13 1/2	12 1/2	13 1/2	2,400
101 Sep 29	112% Apr 21	100% Jan 23	106 Jan 7	Dunhill International	1	11 1/2	12	11 1/2	12	11 1/2	12	17,300
80% Oct 1	91% Apr 28	79 Jun 17	86% Apr 3	Dupont Corp.	1	252 1/2	253 1/2	252 1/2	253 1/2	252 1/2	253 1/2	26,200
39% Oct 24	47% May 13	39% Jun 2	42% Feb 27	du Pont de Nem (E I) & Co.	5	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	2,400
43 Sep 26	50 May 12	42% Jan 19	46% Jan 27	Preferred \$4.50 series	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	500
41% Sep 11	48% Mar 3	40 May 22	46% Mar 13	Preferred \$3.50 series	No par	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	13,400
46 July 25	50% July 15	43% Jan 12	46% Jan 20	Duquesne Light Co. common	5	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	150
42 Oct 28	51 May 21	43% Apr 22	46% Jan 13	\$3.75 preferred	50	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	70
44% Nov 24	53 Jan 31	42% Jan 31	47% Mar 24	\$4.15 preferred	50	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	400
14% Jan 14	24% Nov 10	22% Feb 2	31% Apr 21	4% preferred	50	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	210
27% Jan 2	45% Dec 19	43% Jan 14	57 July 2	4.20% preferred	50	28	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	800
29% Jan 2	30% Feb 11	33% Jan 8	40% Apr 9	4.10% preferred	50	56 1/2	57	55 1/2	56	56 1/2	56 1/2	1,700



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	
43 May 19	55 Oct 13	49 1/4 Feb 9	64 1/4 Mar 13	49 1/4 Feb 9	64 1/4 Mar 13	Fansteel Metallurgical Corp.	5	58 1/2	58 1/2	57 1/2	58 1/2	56 1/2	4,700
37 Apr 7	63 Dec 2	53 Jan 6	107 Apr 30	53 Jan 6	107 Apr 30	Fawcett Corp.	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,500
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/2 Apr 24	16 1/2 Mar 10	22 1/2 Apr 24	Federal Mogul Bower Bearings	5	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	13,100
32 Mar 3	55 Dec 18	47 1/2 Feb 10	63 July 8	47 1/2 Feb 10	63 July 8	Federal Pacific Electric Co.	1	57 1/2	58	58 1/2	59	60 1/2	9,100
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	21 1/2 Jan 2	29 1/2 Mar 9	Federal Paper Board Co common	5	27 1/2	28 1/2	28 1/2	27 1/2	27 1/2	8,400
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	44 1/2 Apr 8	56 1/2 Jan 26	4.60% preferred	5	46 1/2	46 1/2	45	44 1/2	44 1/2	4,000
19 1/2 Jan 2	22 Jun 27	21 1/2 May 26	23 1/2 Feb 26	21 1/2 May 26	23 1/2 Feb 26	Federated Dept Stores	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	66 1/2 July 10	50 1/2 Feb 6	66 1/2 July 10	Fenestra Inc.	2.50	65 1/2	66	65 1/2	65 1/2	66 1/2	5,000
10 1/2 May 2	23 1/2 Mar 13	17 1/2 Jun 16	25 1/2 Jan 19	17 1/2 Jun 16	25 1/2 Jan 19	Ferro Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,100
16 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	43 1/2 July 7	27 1/2 Jan 8	43 1/2 July 7	Fiberboard Paper Prod.	No par	40 1/2	41 1/2	40 1/2	40 1/2	41 1/2	12,500
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	45 1/2 Feb 4	57 1/2 Mar 20	Fidelity Phenix Fire Ins NY	5	61	62	61	61	61	1,100
47 1/2 Feb 10	67 1/2 Dec 31	55 1/2 Jan 22	69 1/2 Mar 11	55 1/2 Jan 22	69 1/2 Mar 11	Fifth Avenue Coach Lines Inc.	10	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	5,400
47 1/2 Apr 23	24 1/2 Mar 14	15 1/2 July 10	19 1/2 Jan 12	15 1/2 July 10	19 1/2 Jan 12	Filtril Corp.	1	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	13,100
38 1/2 Apr 7	49 1/2 July 29	37 1/2 July 6	44 1/2 Jan 16	37 1/2 July 6	44 1/2 Jan 16	Firestone Tire & Rubber com.	6.25	145 1/2	147	146 1/2	147	147	4,600
62 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	125 1/2 Jan 13	151 Mar 11	4 1/2% preferred	100	103	104 1/2	103 1/2	104 1/2	103 1/2	20
100 1/2 Feb 14	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	101 1/2 Jan 6	103 1/2 Feb 19	First National Stores	No par	65	65 1/2	65 1/2	65	64 1/2	10,000
55 1/2 Feb 14	83 Nov 12	60 1/2 Jan 26	80 1/2 Jan 3	60 1/2 Jan 26	80 1/2 Jan 3	First American Corp.	2	24 1/2	25 1/2	25 1/2	25	25 1/2	36,000
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	26 1/2 Jun 22	20 1/2 Jan 14	26 1/2 Jun 22	Firth Carpet Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,600
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	13 1/2 Apr 28	9 1/2 Jan 5	13 1/2 Apr 28	Flintkote Co common	5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	20,000
55 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	86 Jan 5	89 Feb 2	4 1/2% preferred	No par	87	87 1/2	87	87	87 1/2	100
107 1/2 Dec 3	112 1/2 Dec 16	106 Jun 10	117 1/2 Jun 1	106 Jun 10	117 1/2 Jun 1	Florida Power Corp.	2.50	108 1/2	108 1/2	107 1/2	108 1/2	108 1/2	1,720
23 Oct 29	32 Dec 3	26 Jun 9	31 Mar 5	26 Jun 9	31 Mar 5	Florida Power & Light Co.	No par	48	49 1/2	49 1/2	49 1/2	49 1/2	15,300
17 Apr 3	25 Nov 28	19 May 7	27 May 29	19 May 7	27 May 29	Fluor Corp Ltd.	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,500
33 1/2 July 13	40 Sep 10	34 Jun 24	43 Mar 9	34 Jun 24	43 Mar 9	Food Fair Stores Inc common	1	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	7,200
57 Jan 30	96 Mar 17	88 Jul 9	93 Jan 8	88 Jul 9	93 Jan 8	\$4.20 divid pfd ser of '51	15	88 1/2	91 1/2	88 1/2	88 1/2	88 1/2	110
12 1/2 Jan 2	35 Dec 31	26 1/2 Jan 2	35 1/2 Jan 2	26 1/2 Jan 2	35 1/2 Jan 2	Food Giant Markets Inc.	1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	3,300
7 1/2 Jan 2	17 Dec 31	13 1/2 Jan 24	17 1/2 Jan 2	13 1/2 Jan 24	17 1/2 Jan 2	4% convertible preferred	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,600
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	52 1/2 Jan 29	40 Feb 9	52 1/2 Jan 29	Food Mach & Chem Corp.	10	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	11,000
100 Jan 2	180 1/2 Dec 24	170 Feb 16	212 July 6	170 Feb 16	212 July 6	3 1/2% convertible preferred	100	210 1/2	212	210 1/2	210 1/2	210 1/2	70
89 Nov 10	95 July 1	87 July 10	95 Mar 11	87 July 10	95 Mar 11	Foot Mineral Co.	1	89	89	88	88	88 1/2	370
35 1/2 Apr 7	52 Aug 11	30 1/2 Jan 1	45 Mar 5	30 1/2 Jan 1	45 Mar 5	Ford Motor Co.	1	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	17,000
37 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jan 2	80 1/2 July 10	50 1/2 Jan 2	80 1/2 July 10	Foremost Dairies Inc.	2	75 1/2	76 1/2	75 1/2	75 1/2	75 1/2	105,400
15 Jan 2	22 Nov 19	19 1/2 Jan 29	21 1/2 Jan 13	19 1/2 Jan 29	21 1/2 Jan 13	Foster-Wheeler Corp.	10	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	20,900
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	49 1/2 May 12	33 1/2 Feb 9	49 1/2 May 12	Francisco Sugar Co.	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,400
8 1/2 Jan 2	14 1/2 Sep 24	6 1/2 Jan 25	12 1/2 Jan 21	6 1/2 Jan 25	12 1/2 Jan 21	Franklin Stores Corp.	1	16	16 1/2	16 1/2	16 1/2	16 1/2	1,400
10 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	14 1/2 Jan 5	19 1/2 Feb 20	Freepoint Sulphur Co.	10	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	43,900
9 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	27 1/2 Jun 30	18 1/2 Jan 28	27 1/2 Jun 30	Fruehauf Trailer Co common	1	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	88,200
54 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	69 1/2 Jan 2	77 Feb 26	4% preferred	100	70 1/2	72 1/2	70 1/2	70 1/2	70 1/2	40
1 Jan 6	14 Dec 17	12 1/2 Jan 28	33 May 11	12 1/2 Jan 28	33 May 11	Gabriel Co.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,800
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/2 Mar 17	16 1/2 Jan 2	24 1/2 Mar 17	Gamble-Skogmo Inc common	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,400
40 1/2 Jan 22	48 July 9	45 1/2 Jan 12	61 1/2 Mar 17	45 1/2 Jan 12	61 1/2 Mar 17	5% convertible preferred	50	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	200
20 1/2 Jan 2	35 Dec 31	27 Jun 9	39 1/2 Jan 27	27 Jun 9	39 1/2 Jan 27	Gamewell Co.	No par	29 1/2	30	29 1/2	29 1/2	29 1/2	2,300
32 Jan 17	51 1/2 Dec 4	46 Jan 19	56 1/2 May 21	46 Jan 19	56 1/2 May 21	Gardner-Denver Co.	5	54	54 1/2	54 1/2	54 1/2	54 1/2	4,300
27 Jan 2	45 1/2 Dec 2	38 Feb 9	50 1/2 Jun 11	38 Feb 9	50 1/2 Jun 11	Garrett Corp.	2	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	6,100
37 1/2 Jan 2	7 1/2 Oct 22	5 1/2 Jan 8	8 Mar 9	5 1/2 Jan 8	8 Mar 9	Gar Wood Industries Inc com.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,200
24 1/2 Jan 13	34 Oct 22	31 1/2 Jan 8	37 1/2 Jan 19	31 1/2 Jan 8	37 1/2 Jan 19	4 1/2% convertible preferred	50	32	33 1/2	32 1/2	32 1/2	32 1/2	4,500
14 1/2 Jan 2	17 1/2 Nov 12	17 1/2 Jan 2	19 1/2 Mar 4	17 1/2 Jan 2	19 1/2 Mar 4	General Acceptance Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,500
3 1/2 Jan 6	7 1/2 Nov 20	5 1/2 Apr 13	8 Feb 3	5 1/2 Apr 13	8 Feb 3	General American Indus com.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,400
52 1/2 Apr 7	67 1/2 Nov 26	42 Apr 9	64 1/2 Jan 19	42 Apr 9	64 1/2 Jan 19	5% convertible preferred	50	42 1/2	44 1/2	42 1/2	42 1/2	42 1/2	50
26 1/2 Jan 2	36 1/2 Dec 11	31 1/2 Jan 15	36 1/2 Feb 2	31 1/2 Jan 15	36 1/2 Feb 2	General American Investors com.	1	33 1/2	34	33 1/2	34	34 1/2	2,700
94 Oct 15	102 Apr 18	94 July 6	96 1/2 Jan 7	94 July 6	96 1/2 Jan 7	\$4.50 preferred	100	94	94 1/2	94	94	94 1/2	9,600
24 1/2 Feb 25	40 1/2 Sep 9	28 1/2 Jan 25	39 Jan 22	28 1/2 Jan 25	39 Jan 22	General Amer Oil Co of Texas	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300
9 1/2 Jan 2	14 1/2 Nov 7	5 1/2 Feb 9	67 1/2 Mar 11	5 1/2 Feb 9	67 1/2 Mar 11	General Amer Transportation	1.35	61 1/2	63 1/2	62 1/2	64 1/2	64 1/2	7,600
125 Jan 2	141 Aug 25	138 Jan 28	153 May 19	138 Jan 28	153 May 19	General Baking Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	130
8 Dec 8	9 1/2 Nov 7	7 1/2 Feb 9	10 1/2 Mar 25	7 1/2 Feb 9	10 1/2 Mar 25	General Bancshares Corp.	2	9	9 1/2	9	9	9 1/2	1,800
19 1/2 Jan 2	38 1/2 Nov 6	34 1/2 Jun 9	42 1/2 Apr 10	34 1/2 Jun 9	42 1/2 Apr 10	General Bronze Corp.	5	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	6,000
30 1/2 Apr 7	43 1/2 Dec 11	38 1/2 Mar 26	45 1/2 May 11	38 1/2 Mar 26	45 1/2 May 11	General Cable Corp com.	No par	42	42 1/2	42 1/2	42 1/2	42 1/2	5,400
75 Jan 3	93 1/2 Jun 27	75 1/2 Jan 26	84 Mar 17	75 1/2 Jan 26	84 Mar 17	4% 1st preferred	100	78 1/2	80	78 1/2	80	78 1/2	4,800
7 1/2 Nov 7	9 1/2 Nov 10	6 1/2 Feb 9	8 1/2 Jan 2	6 1/2 Feb 9	8 1/2 Jan 2	General Cigar Co Inc.	1	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	3,700
14 Apr 10	29 1/2 Dec 18	24 Jan 28	39 1/2 Mar 18	24 Jan 28	39 1/2 Mar 18	Gen Contract Finance Corp.	2	8	8 1/2	8	8 1/2	8	6,000
55 Apr 29	67 1/2 Nov 19	53 1/2 Jan 5	66 1/2 Jan 5	53 1/2 Jan 5	66 1/2 Jan 5	General Controls Co.	5	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	57,100
57 Apr 8	79 1/2 Dec 29	74 1/2 Feb 9	84 1/2 Apr 21	74 1/2 Feb 9	84 1/2 Apr 21	General Electric Co.	5	80 1/2	81 1/2	80 1/2	80 1/2	80 1/2	103,400
19 1/2 Jan 2	34 1/2 Dec 31	30 1/2 Jan 6	40 May 21	30 1/2 Jan 6	40 May 21	General Finance Corp.	1	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	200
48 Jan 13	79 1/2 Dec 2	74 1/2 Feb 9	98 July 9	74 1/2 Feb 9	98 July 9	General Foods Corp.	No par	91 1/2	92 1/2	91 1/2	91 1/2	91 1/2	10,000
4 1/2 Jan 2	22 1/2 Dec 18	16 1/2 Feb 9	38 1/2 May 8	16 1/2 Feb 9	38 1/2 May 8	General Instrument Corp.	1	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	22,200
60 1/2 Jan 2	89 1/2 Dec 30	88 1/2 Jan 5	120 1/2 May 25	88 1/2 Jan 5	120 1/2 May 25	General Mills common	No par	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	4,600
105 Sep 19	117 Jun 3	104 Jan 17	114 Mar 3	104 Jan 17	114 Mar 3	5% preferred	100	105	106	105	105	105	3,700
33 1/2 Jan 2	62 Nov 6	45 Mar 25	58 1/2 July 7	45 Mar 25	58 1/2 July 7	General Motors Corp common	1 1/2	53 1/2	55 1/2	53 1/2	53 1/2	53 1/2	305,000
105 1/2 Oct 6	117 1/2 Jan 16	103 1/2 Jan 23	112 1/2 Mar 4	103 1/2 Jan 23	112 1/2 Mar 4	5% preferred	No par	105	105 1/2	105	105 1/2	105 1/2	3,300
83 Aug 29	92 1/2 Jan 22	80 1/2 Jan 8	87 Mar 3	80 1/2 Jan 8	87 Mar 3	Preferred \$3.75 series	No par	83	83 1/2	83 1/2	83 1/2	83 1/2	1,200
34 Jan 6	44 Dec 19	42 1/2 Jan 7	52 Apr 24	42 1/2 Jan 7	52 Apr 24	General Outdoor Advertising	15	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	500
27 Aug 25	41 Jan 20	37 May 4	43 1/2 May 25	37 May 4	43 1/2 May 25	General Portland Cement Co.	1	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	9,900
27 May 26	31 1/2 Feb 24	29 1/2 Jan 2	37 May 25	29 1/2 Jan 2	37 May 25	General Precision Equip Corp.	1	39 1/2	40 1/2	39 1/2			



### LOW AND HIGH SALE PRICES

18½ Jan 2	26¼ Sep 3	20 May 7	23¾ Jan 7	Jaeger Machine Co -----	5	21½ 22	21¾ 21¾	21¾ 21¾	21½ 21¾	21½ 21¾	1,900
19½ Feb 25	33½ Oct 3	20¼ Jan 25	31¼ Jan 28	Jefferson Lake Sulphur Co -----	1	21½ 22½	22¼ 22¼	22½ 22½	21½ 22¼	21½ 22½	6,400
82 Jan 15	90½ May 12	82 Jan 13	86 May 12	Jersey Cent Pwr & Lt 4% pfd -----	100	85 85	x84½ 85	83 83	82½ 84½	84 84	60
62½ Dec 23	88 Jan 24	82 Jun 4	57 Feb 27	Jewel Tea Co Inc common -----	1	45½ 46¼	46½ 47	47½ 48¼	49 49½	47½ 48½	3,700
34¼ Apr 23	52½ Dec 31	50¾ Jan 23	59½ Apr 21	3¼% preferred -----	100	82 84	83 84	83½ 84	83½ 83½	85 86¾	10
36¾ Dec 31	56½ Dec 31	49¼ Feb 9	81½ Apr 27	Johns-Manville Corp -----	5	53½ 56	53¾ 53¾	53¾ 53¾	53¾ 53¾	53¾ 53¾	28,300
35 Mar 11	61 Dec 30	59¾ Jan 2	70½ Jan 19	Johnson & Johnson -----	5	61¾ 64½	62¼ 65½	64½ 65½	64½ 68¼	68¾ 68¾	4,500
33 Mar 4	99¾ Aug 7	97 Jan 2	103½ Feb 16	Jones & Laughlin Steel com -----	10	81½ 81½	79¾ 81¾	79¾ 80½	79¾ 80½	78½ 79½	28,900
38 May 22	54½ Oct 8	46¾ Mar 24	58 Jun 23	5% preferred series A -----	100	99¼ 100	100 100½	100 100½	99¾ 100	99¾ 100	3,500
				Joy Manufacturing Co -----	5	56 57½	56½ 57	56½ 57	56½ 56½	x56 56	400

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### Sales for the Week

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Jan. 1
STOCKS
LOW AND HIGH  
Highest
NEW YORK STOCK
Tuesday  

EXCHANGE
Wednesday  

Per
Monday  


July 6  


July 7  


July 7

For footnotes see page 28.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10		
50% Jan 14	60% Nov 20	57% Jun 9	67% Jan 30	Ohio Edison Co common	12	59 1/4	59 7/8	59 1/2	59 1/4	59 1/4	5,600	
90 Sep 16	103 Jun 10	88% July 6	95% Jan 16	4.40% preferred	100	88 1/8	89 1/4	89 1/2	89 1/2	89 1/2	1,600	
78% Sep 19	92% May 16	77% July 7	85 Jan 12	3.90% preferred	100	78 1/2	79 1/2	78 1/2	79 1/2	79 1/2	330	
94% Nov 17	103 Jan 17	90% Jan 10	100 Jan 13	4.56% preferred	100	92 1/2	92 1/2	92 1/2	93 1/2	93 1/2	2,050	
83 Oct 31	102 May 16	89% Jan 25	95% Jan 16	4.44% preferred	100	89 1/2	89 1/2	89 1/2	90 1/2	90 1/2	26	
28% Jan 13	43% Aug 31	39% Jan 24	46% May 21	Ohio Oil Co	No par	40 1/4	41 1/4	41 1/4	41 1/4	41 1/4	26,200	
27 Dec 3	29% Jun 3	27% Jan 9	34% Mar 4	4% preferred	20	31 1/2	31 1/2	31 1/2	32	32	2,200	
17% Jan 6	18% Dec 31	16% Jan 9	18 Feb 27	4.24% preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200	
88% Dec 31	98 May 27	86% Jan 9	90% Feb 5	Oklahoma Natural Gas	7.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,200	
27% Dec 5	29% Dec 9	27% Jan 9	30% Jun 2	Olin Mathieson Chemical Corp	5	54 1/4	55 1/4	54 1/4	54 1/4	54 1/4	46,900	
31% Apr 7	45% Dec 31	41% Feb 9	55% Jan 1	Oliver Corp	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	82,200	
7% Jan 2	15% Dec 15	14% Jan 7	21% Jun 11	Otis Elevator	6.25	80	80	81 1/4	81 1/4	81 1/4	7,500	
40% Jan 13	74 Dec 17	61% Jan 19	82% July 10	Overland Corp	30c	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	44,400	
20% Jan 7	35 Dec 18	29% May 7	37% July 2	Owens Corning Fiberglass Corp	1	15 1/2	16	15 1/2	16	15 1/2	5,700	
12 July 15	15% Dec 4	15% Jan 15	16% May 7	Owens-Illinois Glass Co com	6.25	90	92 1/2	89	88 1/2	89 1/2	4,800	
37% Feb 24	66% Dec 16	61% Feb 10	94% July 2	Oxford Paper Co common	15	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	1,300	
59 Jan 7	89% Dec 11	79% Feb 9	101% July 1	4% preferred	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	5,400	
93% Oct 31	99% July 29	97% Jan 27	110 May 21			93 1/2	93 1/2	93 1/2	93 1/2	93 1/2		
25% Jan 2	38% Aug 6	32 Feb 12	38% Apr 28									
65% Oct 1	86% May 5	93 Mar 19	99% Feb 4									
7% Jan 2	14 Oct 3	10% Jan 26	14% May 14	Pacific Amer Fisheries Inc	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	5,000	
9% Jan 2	21% Dec 18	19% May 13	23% Jan 16	Pacific Cement & Aggregates Inc	5	19 1/2	20 1/2	19 1/2	19 1/2	20 1/2	4,800	
10 May 22	14% July 30	12 May 4	15% Jan 5	Pacific Coast Co common	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,000	
19% Jan 17	22% Nov 20	18 Jun 22	23% Feb 26	5% preferred	25	18	20	19 1/2	19 1/2	19 1/2	100	
40 Jan 2	64% Nov 3	56% Feb 10	67% Apr 20	Pacific Finance Corp	10	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	1,400	
47% Jan 2	64 Dec 18	58% Jan 9	66% Apr 3	Pacific Gas & Electric	25	59 1/4	60 1/4	60 1/4	60 1/4	60 1/4	18,200	
40% Jan 2	54% Dec 31	47% Jan 17	56% Jan 7	Pacific Lighting Corp	No par	50	51 1/4	50 1/2	51 1/4	51 1/4	14,100	
20% Feb 21	49% Oct 30	37 Jan 19	49% Jun 30	Pacific Mills	No par	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	200	
17% Jan 2	150 Dec 17	149 Jan 22	179% Jan 24	Pacific Tel & Tel com	100	174 1/4	175 1/4	174 1/4	175 1/4	174 1/4	5,280	
130 Sep 30	143 Apr 21	130 Jun 17	144% Apr 24	6% preferred	100	133 1/2	133 1/2	133 1/2	133 1/2	133 1/2	450	
4 Feb 27	5% Nov 7	4% Jan 7	6% Jan 29	Pacific Tin Consolidated Corp	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,100	
12% Jan 3	23% Nov 12	22% Jan 2	35% Apr 13	Pan Amer World Airways Inc	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	46,400	
37 Jan 2	62% Dec 8	43 Jun 25	59% Jan 2	Panhandle East Pipe Line	No par	46	47	46 1/2	46 1/2	46 1/2	20,700	
90 Jan 3	98 Apr 15	91 Jun 17	94 Jan 28	4% preferred	100	91	92 1/2	91	91	91	90	
30% Jan 2	47% Nov 5	44 May 1	50% Mar 13	Paramount Pictures Corp	1	47 1/2	48	47 1/2	48	48	3,300	
33 Dec 2	45% Dec 8	36% Feb 9	45% Apr 14	Parker Davis & Co	No par	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	34,300	
19 July 17	27% Dec 23	23% Jan 23	27% July 8	Parker East Proof Co	2.50	26	27	26 1/2	27 1/2	27 1/2	5,100	
15% Jan 6	67 Oct 29	46% Jan 12	65% Mar 20	Parmalee Transportation	No par	55	55 1/2	55	55	54 1/2	700	
2% Jan 9	3% Nov 21	2% Jan 30	3% Jan 30	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,300	
7% Jan 2	15% Nov 11	12% Feb 26	15% Jan 16	Peabody Coal Co common	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	29,600	
19% Jan 6	25 Jun 16	21% Jan 29	24% Apr 8	5% conv prior preferred	25	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	200	
30% Jan 10	49 Dec 30	47% Jan 8	64% Jun 11	Penick & Ford	3.50	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	1,500	
23% Jan 8	39% Nov 20	32% Jan 5	39% Mar 12	Penn-Dixie Cement Corp	1	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	13,100	
82% Jan 7	113 Dec 9	98% Jan 21	117 Mar 4	Pennett (J C) Co	No par	111 1/2	112 1/2	110 1/2	111 1/2	111 1/2	5,700	
49% May 15	85 Dec 31	74% Jan 20	106% Mar 4	Pennsalt Chemicals Corp	10	102	105 1/4	102 1/2	103	103	3,200	
49 Jan 13	65 Oct 14	62 Jan 8	82% Mar 23	When issued	10	34 1/4	36	34 1/4	35 1/2	34 1/4	7,500	
94% Sep 18	104% Jun 19	93 Jun 8	102% Apr 8	Penna Glass Sand Corp	1	71 1/4	73 1/2	72 1/4	72 1/2	72 1/2	500	
92% Sep 30	101% Apr 25	91% Jan 29	98% Apr 20	Penna Power & Light com	No par	27 1/2	28 1/2	28 1/2	28 1/2	27 1/2	8,800	
11% Feb 28	19% Dec 29	15% Apr 1	20 Jan 5	4.40% series preferred	100	95 1/2	96 1/2	96 1/2	97 1/2	97 1/2	890	
28% Jan 7	43% Dec 29	43 Feb 10	55% Mar 20	Pennsylvania RR	10	92 1/4	92 1/2	92 1/2	92 1/2	92 1/2	470	
37 Jan 2	51% Dec 8	49% Jan 8	63 July 8	Peoples Drug Stores Inc	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	97,700	
32% Mar 11	69% Sep 23	62 Feb 9	74 Mar 23	Peoples Gas Light & Coke	25	45	45 1/2	45 1/2	45 1/2	44 1/2	2,300	
19% Jan 2	27 Dec 18	26% Jan 2	31% July 6	Peoria & Eastern Ry Co	100	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	7,200	
40% Dec 30	41% Dec 5	36% Feb 13	50 Apr 23	Pepsi-Cola Co	33 1/2	68	68	68	68 1/2	67 1/2	70	
95 Jan 14	102 May 9	95 July 2	99% Feb 25	Pet Milk Co common	No par	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	40,400	
14% Jan 3	18% Dec 8	16% Jan 25	19% Jan 22	4% preferred	100	95	95	95	95	95	100	
3 Jan 2	5 Apr 10	4 May 12	6% Feb 24	Petroleum Corp of America	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,700	
92 Jan 7	100% Jun 17	95% Jan 11	100 Mar 30	Pfeiffer Brewing Co	5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,100	
37% Jan 22	64% Nov 17	59% Jan 7	70% Mar 8	Pfizer (Chas) & Co Inc com	33 1/2	38 1/2	38 1/2	38 1/2	39 1/4	39 1/4	59,700	
37% Jan 2	50% Dec 31	46% Jan 9	57 Apr 8	4% 2nd preferred (conv)	100	96	96	95 1/2	97 1/2	95 1/2	30	
20% Sep 11	24 Jun 16	21 Jun 25	22% Jan 26	Phelps-Dodge Corp	12.50	62 1/2	63 1/2	61 1/2	63	61 1/2	18,700	
96% Oct 7	107% May 6	94 Jun 30	103% Apr 15	Phila Electric Co common	No par	50 1/4	50 1/4	50 1/4	51 1/4	50 1/4	7,000	
81 Aug 27	93% Feb 7	80 Jun 17	88% Apr 13	4.40% preferred	100	21	21 1/4	21	21 1/4	21	200	
92 Nov 24	102 May 5	89% Jan 23	99 Jan 2	3.80% preferred	100	93	95	96	95	94	540	
100 Sep 8	107 May 13	99 Jun 4	104% Jan 26	4.30% preferred	100	91 1/4	91 1/4	90	92 1/2	90 1/2	260	
				4.68% preferred	100	100 1/4	100 1/4	98	100 1/4	99	100 1/4	20
12% Jan 2	26% Dec 1	43% Jun 8	56% May 12	Phila & Reading Corp	50c	47 1/2	48 1/2	45 1/2	47	44 1/2	19,900	
57% Jan 3	71% Nov 24	61 Jan 7	73 Apr 30	Philco Corp common	3	31 1/4	31 1/4	30	31 1/2	29 1/2	27,700	
43 Jan 2	62 Dec 31	54 Jun 9	65% Mar 10	3% preferred series A	100	72	72	72	72	72	90	
74% Jan 2	89 Mar 18	78 Jan 19	84% Apr 14	Phil Morris Inc common	5	60 1/2	61 1/2	61 1/2	61 1/2	60 1/2	9,400	
75 Jan 29	86 Mar 12	82 Jan 17	87 Apr 23	4% preferred	100	79 1/4	81 1/2	81 1/2	82 1/2	83 1/2	640	
36% Feb 27	49% Dec 8	44% Jan 23	52% Mar 23	500% series preferred	100	76 1/2	77 1/2	76 1/2	78 1/2	76 1/2	52,400	
7% Jan 2	12% Sep 24	11% Jan 28	15% Mar 12	Phillips Petroleum	5	47	47 1/2	46 1/2	47 1/2	46 1/2	6,800	
95% May 7	97 Apr 14	96 Jan 5	97 Mar 24	Phillips Van Heusen Corp com	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,400	
88% Nov 25	100% Jun 20	90 Jan 2	95% May 8	5% preferred	No par	96	97	96	97	96	50	
14 Jan 2	24% Jun 20	20% Jan 8	37% Apr 24	Pillsbury Co common	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	6,700	
16% Jan 2	22% Oct 13	21% Jan 5	25% July 2	4% preferred	No par	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	14,000	
82% Jan 6	93% Jun 25	89 Jun 4	94 Mar 18	Piper Aircraft Corp	1	35 1/2	36	35 1/2	36 1/2	37	7,700	
84% Jan 7	99% Jun 29	90 Jun 29	99% Apr 2	Pitney-Bowes Inc	2	43	45 1/4	43 1/2	44 1/4	44 1/4	300	
14% May 13	17% Aug 8	15 Apr 28	17% Jun 30	Pitts Coke & Chem Co common	10	25	25 1/2	25	25 1/2	24 1/2	3,000	
128 Nov 10	135 Jan 14	133 Jan 9	142 May 6	\$5 convertible preferred	No par	92	92	90 1/2	92	90 1/2	300	
128 Apr 17	140 Oct 22	134 Jan 5	145 Mar 4	\$4.80 preferred (conv)	No par	91 1/4	92 1/4	94 1/4	94 1/4	93 1/2	1,400	
15% Jan 2	28% Oct 11	24% Jan 9	39% July 2	Pittsburgh Forgings Co	1	17	17 1/2	17	17 1/2	16 1/2	1,700	
67% Feb 25	81 Aug 11	73% May 7	91% Mar 19	Pitts Ft Wayne & Chic Ry com	100	137 1/2	140	137 1/2	140	137 1/2	90	
				7% guaranteed preferred	100	135 1/2	137	135 1/2	137	136 1/2	10,700	
				Pitts Metallurgical Inc	1.25	82	86 1/4	82 1/2	83 1/2	81 1/2	16,700	
				Pittsburgh Plate Glass Co	10	25 1/4	25 1/4	24 1/4	25 1/4	23 1/4	17,900	
14% Jan 2	24% Dec 30	19% May 7	28% Jan 26	5% preferred class A	100	75	75 1/4	74 1/4	74 1/4	74 1/4	140	
62 Jan 2	73 Oct 23	71% Jan 2	82% Jan 29	5% 1st series prior pfd	100	80	82	80	82 1/2	80	200	
68% Jun 2	80 Oct 10	77% Jan 8	86 Feb 9	Pittsburgh & West Virginia	100	21 1/4	21 1/4	21 1/2	22 1/2	21 1/2	4,500	
17% July 7	24% Sep 29	20 Apr 9	23% Jan 9	Pittsburgh Young & Ash pfd	100	122 1/2	125	122 1/2	125	122 1/2	6,700	
13% Aug 27	125 July 11	122% Jun 11	132 Mar 16	Pittston Co (The) com	1	69 1/2	70 1/2	69 1/2	70 1/2	66 1/2	960	
13% Jan 10	77% Dec 18	63 Apr 16	74% Jan 2	\$3.50 convertible preferred	75	107 1/2	107 1/2	106 1/2	108	104	2,200	
69 Jan 10	113% Dec 16	100% Jun 9	114% Jan 22	Plough Inc	2.50	36 1/4	37 1/4					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares							
Lowest		Highest		Lowest		Highest		Monday July 6		Tuesday July 7		Wednesday July 8			Thursday July 9		Friday July 10				
<b>R</b>																					
30 1/4 Jan 2				48 1/4 Dec 31		43 1/4 Feb 9		71 May 11		Radio Corp of America com.—No par		69 1/2 70 1/2		69 1/2 70 1/2		69 1/2 70 1/2		69 1/2 70 1/2		74,000	
69 1/4 Sep 30				75 1/4 May 12		69 1/4 Jun 9		74 1/4 Mar 5		\$3.50 1st preferred—No par		70 1/2 72 1/2		71 1/2 72 1/2		71 1/2 72 1/2		71 1/2 72 1/2		4,500	
16 1/4 Apr 10				24 1/4 Dec 31		23 1/4 Jan 9		38 1/4 May 6		Ranco Inc.—No par		34 1/2 35 1/2		34 1/2 35 1/2		34 1/2 35 1/2		34 1/2 35 1/2		8,500	
45 1/4 Apr 8				60 1/4 Oct 17		56 1/4 Jan 6		73 May 22		Raybestos-Manhattan—No par		71 1/2 71 1/2		70 1/2 71 1/2		71 1/2 72 1/2		71 1/2 72 1/2		900	
14 1/4 Jan 13				23 1/4 Dec 17		19 1/4 Feb 9		30 1/4 July 10		Raytheon Inc.—No par		26 1/2 27 1/2		26 1/2 28 1/2		28 1/2 29 1/2		29 1/2 30 1/2		97,600	
21 1/4 Feb 28				25 1/4 Jan 20		21 1/4 Jan 15		73 1/4 Apr 27		Reading Co common—50		21 1/2 22 1/2		21 1/2 22 1/2		22 1/2 23 1/2		22 1/2 23 1/2		7,300	
19 1/4 July 25				34 1/4 Jan 24		34 Jan 5		37 1/4 Jan 26		4% noncum 1st preferred—50		35 1/2 35 1/2		35 1/2 35 1/2		35 1/2 35 1/2		35 1/2 35 1/2		1,300	
31 1/4 July 25				34 1/4 Jan 24		30 Jan 2		33 1/4 Jan 14		4% noncum 2nd preferred—50		31 1/2 31 1/2		31 1/2 32		31 1/2 31 1/2		32 32		2,400	
25 1/4 Jan 10				30 1/4 Dec 29		19 1/4 Jan 2		27 1/4 Jan 1		Reed Roller Bit Co.—No par		12 1/2 23 1/2		22 1/2 22 1/2		22 1/2 22 1/2		22 1/2 22 1/2		26,600	
17 1/4 May 28				25 1/4 Aug 8		12 Jan 5		25 1/4 July 6		Reeves Bros Inc.—50c		25 25 1/2		24 25 1/2		24 1/2 25		24 1/2 25		18,100	
6 Jan 2				14 1/4 Oct 27		30 1/4 Jan 9		40 1/4 Apr 22		Reichhold Chemicals—1		34 1/2 35 1/2		34 1/2 35 1/2		33 1/2 34 1/2		33 1/2 34 1/2			
<b>Reis (Robt) &amp; Co.—</b>																					
3 1/4 Jan 2				8 1/2 Nov 11		7 Jan 2		12 1/4 Feb 16		\$1.25 div prior preference—10		9 1/2 9 1/2		9 1/2 9 1/2		9 1/2 9 1/2		9 1/2 9 1/2		500	
12 1/4 May 7				18 Oct 15		13 1/4 Jan 5		20 1/4 Apr 17		Reliable Stores Corp.—10		18 1/2 19 1/2		18 1/2 18 1/2		18 1/2 18 1/2		18 1/2 18 1/2		800	
31 Jan 13				50 1/4 Oct 27		42 1/4 Jan 8		60 1/4 Apr 29		Reliance Elec & Eng Co.—5		57 57 1/2		57 57 1/2		55 1/2 56 1/2		55 1/2 56 1/2		2,100	
16 1/4 Dec 31				22 May 20		10 1/4 Jan 2		34 1/4 July 10		Reliance Mfg Co common—5		21 32		32 32 1/2		32 32 1/2		32 32 1/2		5,300	
54 Jan 9				60 1/4 Jun 24		55 Jan 7		60 1/4 Mar 5		Conv preferred 3 1/2% series—100		57 56		57 58		58 56		57 1/2 58		70	
16 1/4 Jan 2				29 1/4 Jan 2		20 1/4 May 7		28 1/4 Jan 7		Republic Aviation Corp.—1		10 11 1/2		11 11 1/2		11 11 1/2		10 1/2 11 1/2		10,500	
5 Jan 7				9 1/4 Dec 11		8 1/4 Jan 22		11 1/4 July 7		Republic Pictures common—50c		14 1/2 14 1/2		14 1/2 14 1/2		14 1/2 14 1/2		14 1/2 14 1/2		1,500	
9 1/4 Jan 2				14 1/4 Nov 19		13 1/4 Jan 5		14 1/4 Jan 7		\$1 convertible preferred—10		79 1/2 80 1/2		79 1/2 80 1/2		79 79 1/2		77 1/2 78 1/2		35,400	
37 1/4 Apr 8				77 1/4 Dec 29		66 1/4 Apr 8		80 1/4 July 9		Republic Steel Corp.—5		53 1/2 53 1/2		53 1/2 53 1/2		53 1/2 53 1/2		53 1/2 54 1/2		5,900	
22 1/4 May 12				39 1/4 Dec 29		38 1/4 Jan 5		54 1/4 July 9		Revere Copper & Brass—5		61 1/2 62 1/2		61 1/2 62 1/2		60 1/2 62 1/2		59 1/2 61		59 1/2	
25 1/4 Jan 10				54 1/4 Dec 9		46 1/4 Jan 28		63 1/4 Apr 14		Revlon Inc.—2.50		49 1/2 50 1/2		50 1/2 50 1/2		49 1/2 50 1/2		50 50 1/2		20,000	
8 1/4 Jan 2				33 1/4 Dec 9		30 1/4 Jan 7		50 1/4 July 7		Rexall Drug & Chemical Co.—1		108 109 1/2		109 1/2 110 1/2		108 1/2 110 1/2		106 1/2 110 1/2		33,400	
32 1/4 Jan 10				78 1/4 Dec 31		65 1/4 Feb 9		110 1/4 July 8		Reynolds Metals Co common—1		46 47		47 1/2 47 1/2		46 1/2 47		46 1/2 47		500	
41 1/4 Jan 6				47 1/4 Dec 12		45 1/4 Mar 12		48 1/4 May 15		4 1/2% preferred series A—50		150 150		150 150		148 152		148 148 1/2		1,200	
						116 Mar 3		150 July 6		4 1/2% conv 2nd pfd—100											
<b>Reynolds (R J) Tobacco com.—5</b>																					
78 1/4 Jan 9				87 1/4 May 22		47 1/4 Jun 15		57 1/4 Apr 29		Preferred 3.60% series—100		54 1/2 54 1/2		54 1/2 54 1/2		54 1/2 54 1/2		54 1/2 54 1/2		15,600	
10 1/4 Jan 2				20 1/4 Dec 22		18 Jan 27		25 1/4 May 8		Rheem Manufacturing Co.—1		30 30		30 30		30 30		24 24 1/2		59,600	
1 1/4 Jan 2				3 1/4 Oct 14		2 July 7		2 1/4 Jan 5		Rhodesian Selection Trust—5s		2 1/2 2 1/2		2 1/2 2 1/2		2 1/2 2 1/2		2 1/2 2 1/2		27,500	
55 Feb 28				109 1/4 Dec 1		77 1/4 Jan 24		111 Jan 26		Richfield Oil Corp.—No par		63 63 1/2		62 62 1/2		61 61 1/2		63 63 1/2		8,500	
19 1/4 Jan 2				38 1/4 Nov 13		32 1/4 Apr 16		38 1/4 July 10		Riegel Paper Corp.—10		36 1/2 37 1/2		37 1/2 38 1/2		37 1/2 38 1/2		38 38 1/2		1,300	
22 1/4 Jan 2				44 1/4 Dec 16		36 1/4 Jan 29		50 Jan 27		Ritter Company—5		38 39		40 40 1/2		39 40		39 40 1/2		6,600	
4 Jan 2				5 1/4 Oct 13		4 1/4 Jan 26		5 1/4 Mar 17		Roan Antelope Copper Mines—		4 1/2 4 1/2		4 1/2 4 1/2		4 1/2 4 1/2		4 1/2 4 1/2		5,700	
12 1/4 Jan 2				35 1/4 Dec 30		31 1/4 Jan 23		53 1/4 Jun 23		Robertshaw-Fulton Controls com.—1		52 1/2 53		53 53 1/2		53 1/2 53 1/2		52 1/2 53		1,400	
28 July 18				34 1/4 Dec 10		35 1/4 Feb 16		55 Jan 22		5 1/2% convertible preferred—25		53 56		54 56		54 1/2 58		54 1/2 58		4,300	
28 1/4 Jan 2				41 1/4 Dec 31		39 1/4 Jan 23		48 1/4 May 15		Rochester Gas & Elec Corp.—No par		43 1/2 43 1/2		43 1/2 43		42 1/2 43		43 43		14,000	
						23 1/4 Jan 17		28 Mar 31		Rochester Telephone Corp.—10		26 1/2 28		27 1/2 28		27 1/2 27 1/2		27 1/2 27 1/2		8,800	
22 1/4 Jan 2				30 1/4 Oct 1		29 1/4 Jan 2		38 1/4 Jun 25		Rockwell-Standard Corp.—5		38 38 1/2		38 38 1/2		37 1/2 38		37 1/2 38		920	
31 1/4 Apr 2				50 1/4 Dec 18		48 1/4 Jan 29		64 1/4 Jan 30		Rohm & Haas Co common—20		62 1/2 62 1/2		62 1/2 63 1/2		62 1/2 63 1/2		63 1/2 64 1/2		10	
90 Jan 6				96 Jan 28		83 1/4 Jan 30		92 Jan 30		4% preferred series A—100		85 85		84 86		84 86		84 86		12,900	
22 1/4 Dec 30				25 1/4 Dec 8		20 Jan 5		24 1/4 Mar 12		Rohr Aircraft Corp.—1		21 1/2 21 1/2		21 1/2 21 1/2		21 1/2 21 1/2		21 1/2 21 1/2		7,000	
7 1/4 Apr 17				12 1/4 Nov 20		10 1/4 Jan 2		34 May 27		Ronson Corp.—1		11 1/2 11 1/2		11 1/2 11 1/2		11 1/2 11 1/2		11 1/2 11 1/2		3,500	
12 1/4 Jan 2				20 1/4 Dec 2		19 1/4 Jan 2		20 1/4 Apr 24		Roper (Geo D) Corp.—1		28 1/2 28 1/2		27 1/2 27 1/2		27 1/2 27 1/2		29 1/2 30 1/2		1,900	
13 1/4 Jan 3				16 1/4 Nov 24		10 1/4 Jan 2		20 1/4 Apr 24		Royal Crown Cola Co.—1		42 42 1/2		41 41 1/2		41 1/2 41 1/2		41 1/2 41 1/2		115,100	
37 1/4 Jan 13				53 1/4 Nov 20		40 1/4 Jan 24		50 1/4 Jan 26		Royal Dutch Petroleum Co.—20 G		17 1/2 18 1/2		17 1/2 18		17 1/2 17 1/2		16 1/2 17 1/2		11,900	
16 Apr 7				25 1/4 Oct 8		16 Jan 24		24 1/4 Jan 2		Royal McBee Corp.—1		16 16 1/2		15 1/2 15 1/2		15 1/2 15 1/2		15 1/2 15 1/2		2,300	
30 1/4 Jan 2				40 1/4 Nov 20		15 1/4 Jan 9		17 Jan 22		Rubbermaid Inc.—1		43 1/2 44 1/2		43 1/2 43 1/2		41 1/2 42 1/2		42 1/2 42 1/2		9,200	
1 Jan 14				11 1/4 Dec 30		10 1/4 July 2		14 1/4 Mar 25		Rubert (Jacob)—5		10 1/2 10 1/2		10 1/2 10 1/2		10 1/2 10 1/2		10 1/2 10 1/2		300	
<b>S</b>																					
24 1/4 Jan 10				41 1/4 Dec 22		35 May 22		42 1/4 Jan 15		Safeway Stores common—1.66%		37 1/2 37 1/2		37 1/2 37 1/2		37 1/2 37 1/2		37 1/2 37 1/2		27,500	
84 1/4 Dec 9				95 1/4 Jun 10		81 1/4 Jun 24		90 Mar 24		4% preferred—100		32 1/2 32 1/2		32 1/2 32 1/2		32 1/2 32 1/2					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10		
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	69 1/2 Mar 3	61 1/2 Jan 7	69 1/2 Mar 3	Standard Brands Inc com	No par	64 1/2	64 1/2	65 1/2	65 1/2	66 1/2	5,900
74 Aug 29	85 1/2 May 2	73 Jun 8	82 1/2 Feb 24	73 Jun 8	82 1/2 Feb 24	\$3.50 preferred	No par	75 1/2	75 1/2	76 1/2	76 1/2	77 1/2	160
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	23 1/2 May 11	14 1/2 Jan 2	23 1/2 May 11	Standard Oil Products Co Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	27,300
3 Jan 3	3 1/2 Nov 19	3 1/2 May 29	3 1/2 Jan 26	3 1/2 May 29	3 1/2 Jan 26	Standard Gas & Electric Co Inc	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,400
43 1/2 Feb 25	61 1/2 Nov 21	49 1/2 Jun 24	62 1/2 Jan 23	49 1/2 Jun 24	62 1/2 Jan 23	Standard Oil of California	6.25	52 1/2	52 1/2	51 1/2	52 1/2	52 1/2	48,700
35 1/2 Feb 18	50 Nov 3	44 1/2 Jun 24	52 1/2 Apr 17	44 1/2 Jun 24	52 1/2 Apr 17	Standard Oil of Indiana	25	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	39,200
47 1/2 Feb 21	60 1/2 Nov 12	49 1/2 Jun 23	59 1/2 Jan 26	49 1/2 Jun 23	59 1/2 Jan 26	Standard Oil of New Jersey	7	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	211,300
42 1/2 Feb 24	58 1/2 Dec 31	55 1/2 Jun 9	64 1/2 Jan 23	55 1/2 Jun 9	64 1/2 Jan 23	Standard Oil of Ohio common	10	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	3,700
86 1/2 Sep 17	94 1/2 May 26	85 Jun 30	92 Apr 7	85 Jun 30	92 Apr 7	3 1/2 preferred series A	100	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	160
10 1/2 Jan 2	29 1/2 Dec 29	27 1/2 Jan 7	38 1/2 July 6	27 1/2 Jan 7	38 1/2 July 6	Standard Packaging Corp com	1	117	117	110	120	107	54,700
36 Jan 2	89 Dec 29	84 Jan 8	117 July 6	84 Jan 8	117 July 6	\$1.00 convertible preferred	20	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	6,000
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	41 1/2 July 7	31 1/2 Jan 6	41 1/2 July 7	\$1.20 convertible preferred	20	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	9,500
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	12 1/2 Jan 12	17 1/2 Feb 18	Standard Ry Equip Mfg Co	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	40,500
14 1/2 Jan 2	18 1/2 Nov 6	10 Jun 26	34 1/2 July 9	10 Jun 26	34 1/2 July 9	Stanley Warner Corp	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000
		61 Jun 9	23 1/2 Jun 8	61 Jun 9	23 1/2 Jun 8	Starrett Co (The) L S	No par	68	68	67 1/2	68	68	15,200
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	18 1/2 Jun 23	13 1/2 Jan 5	18 1/2 Jun 23	Stauffer Chemical Co	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100
29 1/2 Jan 14	54 Dec 11	43 Feb 9	59 1/2 Jun 22	43 Feb 9	59 1/2 Jun 22	Stearns Bros Stores Inc	1	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	25,700
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	34 1/2 Jan 1	26 1/2 Feb 6	34 1/2 Jan 1	Stevens (J B) & Co Inc	15	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	12,000
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	57 1/2 July 8	42 1/2 Jan 8	57 1/2 July 8	Stewart-Warner Corp	5	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	8,600
15 1/2 Jan 2	22 Dec 8	20 1/2 Jan 6	27 1/2 Mar 13	20 1/2 Jan 6	27 1/2 Mar 13	Stix Baer & Fuller Co	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,100
10 1/2 Jan 2	16 1/2 Oct 7	15 1/2 Jan 2	18 1/2 Jan 12	15 1/2 Jan 2	18 1/2 Jan 12	Stokely-Van Camp Inc common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10,200
15 1/2 Jan 3	18 1/2 Nov 28	17 1/2 Jan 5	19 May 6	17 1/2 Jan 5	19 May 6	5% prior preference	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	900
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 May 5	65 Apr 2	55 1/2 May 5	65 Apr 2	Stone & Webster	1	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	3,600
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	24 1/2 Jan 5	33 1/2 Mar 25	Storer Broadcasting Co	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,800
2 1/2 Jan 2	16 Oct 20	9 1/2 Jun 9	15 1/2 Jan 26	9 1/2 Jun 9	15 1/2 Jan 26	Studebaker-Packard Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	204,600
39 1/2 Feb 14	60 1/2 Dec 31	58 1/2 Jan 13	66 1/2 Jan 2	58 1/2 Jan 13	66 1/2 Jan 2	Sunbeam Corp	1	62 1/2	62 1/2	60 1/2	61 1/2	60 1/2	1,800
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 Mar 20	26 1/2 Jan 13	38 1/2 Mar 20	Sundstrand Corp	5	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,100
9 Apr 1	12 1/2 Aug 14	11 1/2 Jan 9	19 1/2 Mar 13	11 1/2 Jan 9	19 1/2 Mar 13	Sun Chemical Corp common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,600
79 Jan 16	87 Nov 24	87 July 8	87 July 8	87 July 8	87 July 8	\$4.50 series A preferred	No par	87	87	87	87	87	10
59 Apr 24	69 Jan 2	57 1/2 Jun 24	65 1/2 Feb 9	57 1/2 Jun 24	65 1/2 Feb 9	Sun Oil Co	No par	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	5,600
20 1/2 Jan 2	28 1/2 Dec 15	25 Jan 17	29 Jan 27	25 Jan 17	29 Jan 27	Sunray-Mid-Cont Oil Co common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	27,200
22 1/2 Aug 14	25 1/2 Apr 23	22 Jun 5	24 1/2 Apr 29	22 Jun 5	24 1/2 Apr 29	4 1/2 preferred series A	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	18,700
30 1/2 Mar 19	38 Dec 30	33 1/2 Jan 19	38 1/2 Jan 15	33 1/2 Jan 19	38 1/2 Jan 15	5 1/2 2nd pfd series of '55	30	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,700
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	94 1/2 Jan 5	106 1/2 Feb 20	Sunshine Biscuits Inc	12.50	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	1,400
6 1/2 Jan 7	9 1/2 Jan 24	6 1/2 Jan 1	8 1/2 Mar 20	6 1/2 Jan 1	8 1/2 Mar 20	Sunshine Mining Co	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,200
1360 Feb 25	1865 Aug 11	1695 Jun 17	2165 Jan 23	1695 Jun 17	2165 Jan 23	Superior Oil of California	25	176 1/2	176 1/2	176 1/2	176 1/2	176 1/2	2,800
31 1/2 Mar 3	42 1/2 Sep 5	39 1/2 Jan 2	47 May 11	39 1/2 Jan 2	47 May 11	Sutherland Paper Co	5	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	200
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	25 Apr 3	29 1/2 Jan 23	Sweets Co of America	4.16 1/2	25 1/2	26	26 1/2	26 1/2	26 1/2	19,800
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	43 1/2 July 9	35 Jan 5	43 1/2 July 9	Swift & Co	25	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	20,500
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	14 1/2 Mar 9	11 1/2 Jan 2	14 1/2 Mar 9	Symington Wayne Corp	1	12	12 1/2	12 1/2	12 1/2	12 1/2	
T													
18 1/2 Jan 2	36 1/2 Dec 5	29 Feb 6	39 1/2 July 10	29 Feb 6	39 1/2 July 10	Talcott Inc (James)	9	37 1/2	38	37 1/2	38 1/2	39 1/2	3,100
3 1/2 Jan 8	9 1/2 Nov 17	9 Feb 3	13 1/2 Mar 16	9 Feb 3	13 1/2 Mar 16	Tel-Autograph Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	9,700
9 1/2 Jan 2	20 1/2 Dec 19	14 1/2 July 10	19 1/2 Jan 2	14 1/2 July 10	19 1/2 Jan 2	Teneco Aircraft Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	8,900
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	89 Jun 30	52 Jan 2	89 Jun 30	Tennessee Corp	2.50	87	87 1/2	87	87 1/2	88 1/2	3,600
25 1/2 Mar 18	36 1/2 Dec 9	30 1/2 Jan 25	38 1/2 Jan 12	30 1/2 Jan 25	38 1/2 Jan 12	Tennessee Gas Transmission Co	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	29,600
55 1/2 Feb 24	89 Dec 16	74 1/2 Feb 26	87 Jan 2	74 1/2 Feb 26	87 Jan 2	Tetaco Inc	25	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	39,300
		27 1/2 Jun 11	35 1/2 Apr 14	27 1/2 Jun 11	35 1/2 Apr 14	Texas Gas Transmission Corp	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,400
15 Jan 13	37 Aug 8	27 Apr 1	35 1/2 Jun 29	27 Apr 1	35 1/2 Jun 29	Texas Gulf Producing Co	33 1/2	33	34 1/2	33 1/2	34 1/2	34 1/2	29,500
15 Jan 2	24 Nov 10	19 1/2 Jan 24	25 1/2 Mar 16	19 1/2 Jan 24	25 1/2 Mar 16	Texas Gulf Sulphur	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	39,300
26 1/2 Jan 2	86 Dec 1	61 1/2 Jan 27	153 1/2 Jun 27	61 1/2 Jan 27	153 1/2 Jun 27	Texas Instruments Inc	1	148 1/2	149 1/2	148 1/2	149 1/2	148 1/2	18,300
24 1/2 Dec 25	39 1/2 Aug 22	27 1/2 Jun 9	39 1/2 Jan 23	27 1/2 Jun 9	39 1/2 Jan 23	Texas Pacific Coal & Oil	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	9,600
						Texas Pacific Land Trust							
98 1/2 Jan 2	133 Nov 28	14 1/2 Mar 10	26 1/2 May 18	14 1/2 Mar 10	26 1/2 May 18	Sub share cfs ex-distribution	1	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	6,300
6 1/2 Jan 2	17 1/2 Dec 1	11 1/2 Feb 9	12 1/2 Mar 18	11 1/2 Feb 9	12 1/2 Mar 18	Texas & Pacific Ry Co	100	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	210
44 1/2 Jan 7	67 Dec 8	63 Feb 18	72 1/2 July 8	63 Feb 18	72 1/2 July 8	Texas Utilities Co	No par	69 1/2					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9	Friday July 10	
23 1/2 Jan 2	32 1/2 Nov 6	30 3/4 Jan 2	35 1/4 Apr 20	30 3/4 Jan 2	35 1/4 Apr 20	U S Lines Co common	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,600
8 1/2 Dec 30	9 1/2 Jun 17	8 1/4 Jan 2	10 Jan 26	8 1/4 Jan 2	10 Jan 26	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200
18 1/2 Jan 2	28 1/2 Nov 20	24 1/2 Jan 22	29 Jan 21	24 1/2 Jan 22	29 Jan 21	U S Pipe & Foundry Co	5	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	18,800
6 1/2 Jan 2	9 1/2 Nov 18	6 1/2 Jan 22	10 1/2 Jul 2	6 1/2 Jan 22	10 1/2 Jul 2	U S Playing Card Co	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	510
26 1/2 Mar 5	43 1/2 Nov 21	41 1/2 Jan 2	58 1/2 May 15	41 1/2 Jan 2	58 1/2 May 15	U S Plywood Corp common	100	48 1/2	49 1/2	47 1/2	48 1/2	48 1/2	14,400
73 Sep 15	80 1/4 Mar 14	76 Jan 9	99 Jun 19	76 Jan 9	99 Jun 19	3 1/2% preferred series A	100	95	102	96	101	96	101
82 Jan 3	108 Dec 1	100 3/4 Jan 6	136 1/2 May 18	100 3/4 Jan 6	136 1/2 May 18	3 1/2% preferred series B	100	113	121	111 1/2	119	109 1/2	30,100
147 Apr 7	148 1/2 Nov 18	143 1/2 Jan 10	169 1/2 Jul 7	143 1/2 Jan 10	169 1/2 Jul 7	U S Rubber Co common	5	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	1,140
140 Apr 14	154 Jan 22	143 1/4 Jan 17	154 Apr 3	143 1/4 Jan 17	154 Apr 3	8% non-cum 1st preferred	100	149	150	151 1/2	152	152 1/2	500
21 1/2 Jan 2	36 1/2 Nov 11	21 1/2 Jan 2	36 1/2 Nov 11	21 1/2 Jan 2	36 1/2 Nov 11	U S Shoe Corp	1	33 1/2	34	33 1/2	34	33 1/2	2,600
25 1/2 Jan 2	41 1/2 Oct 14	31 May 7	38 1/2 Feb 24	31 May 7	38 1/2 Feb 24	U S Smelting Ref & Min com	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	1,800
46 1/2 Jan 3	53 1/2 Jul 29	50 1/2 Jan 23	54 1/2 Feb 4	50 1/2 Jan 23	54 1/2 Feb 4	7% preferred	50	104 1/2	105 1/2	103 1/2	105 1/2	104 1/2	83,100
51 1/2 Jan 13	57 1/2 Dec 30	58 1/2 Jan 7	58 1/2 Jan 7	58 1/2 Jan 7	58 1/2 Jan 7	U S Steel Corp common	16 1/2	104 1/2	105 1/2	103 1/2	105 1/2	104 1/2	3,600
143 1/2 Oct 3	158 1/2 Jun 12	141 Jun 10	153 Jan 28	141 Jun 10	153 Jan 28	7% preferred	100	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	7,900
19 1/2 Jan 2	32 1/2 Jun 16	19 1/2 Jan 2	32 1/2 Jun 16	19 1/2 Jan 2	32 1/2 Jun 16	U S Tobacco Co common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	370
35 Sep 25	38 1/2 May 16	34 1/2 Jan 25	37 1/2 Feb 9	34 1/2 Jan 25	37 1/2 Feb 9	7% noncumulative preferred	25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,600
10 Jan 2	15 1/2 Dec 24	14 1/2 Jan 26	17 1/2 Jan 30	14 1/2 Jan 26	17 1/2 Jan 30	U S Vitamin & Pharmaceutical	1	15	15 1/2	15 1/2	15 1/2	15 1/2	5,100
5 1/2 Jan 2	7 1/2 Dec 24	7 Jan 2	7 1/2 Dec 24	7 Jan 2	7 1/2 Dec 24	United Stockyards Corp	5	96	96	96	96	96	30
6 1/2 Jan 2	9 1/2 Dec 10	6 1/2 Jan 2	9 1/2 Dec 10	6 1/2 Jan 2	9 1/2 Dec 10	United Stores \$4.20 noncum 2nd pfd	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,000
5 1/2 Jan 2	9 1/2 Dec 10	5 1/2 Jan 2	9 1/2 Dec 10	5 1/2 Jan 2	9 1/2 Dec 10	5% convertible preferred	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,000
13 Jul 21	17 Nov 13	17 1/2 Jan 6	21 Feb 24	17 1/2 Jan 6	21 Feb 24	United Wallpaper Inc common	14	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	14,000
4 1/2 Jan 2	10 Nov 6	4 1/2 Jan 2	10 Nov 6	4 1/2 Jan 2	10 Nov 6	Class B 2nd preferred	14	9	9 1/2	9	9 1/2	9	2,200
7 1/2 Jan 22	7 Nov 6	7 1/2 Jan 22	7 Nov 6	7 1/2 Jan 22	7 Nov 6	United Whelan Corp common	300	79	80	79	80	79	6,300
19 1/2 Jan 2	39 1/2 Dec 29	34 1/4 Mar 24	47 1/2 Jul 2	34 1/4 Mar 24	47 1/2 Jul 2	U S Cyclops Steel Corp	1	46	46 1/2	44 1/2	46 1/2	44 1/2	1,400
32 1/2 Feb 14	57 Dec 10	46 Mar 30	57 1/2 Jan 16	46 Mar 30	57 1/2 Jan 16	Universal Leaf Tobacco com.No par	No par	152	154	153	153 1/2	153 1/2	130,500
142 Jan 3	157 Nov 12	151 Jul 1	157 Apr 10	151 Jul 1	157 Apr 10	8% preferred	100	20 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500
18 1/2 May 12	28 1/2 Nov 28	20 1/2 Apr 29	25 1/2 Apr 3	20 1/2 Apr 29	25 1/2 Apr 3	Universal Oil Products Co	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	390
57 Sep 4	96 Nov 26	72 Jun 8	84 Jan 16	72 Jun 8	84 Jan 16	Universal Pictures Co Inc com	1	75	76 1/2	75 1/2	76 1/2	75 1/2	27,300
24 1/2 Jan 2	37 Dec 24	40 Feb 9	48 1/2 Jan 7	40 Feb 9	48 1/2 Jan 7	4 1/4% preferred	100	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	3,800
		31 Jun 9	36 1/2 Feb 18	31 Jun 9	36 1/2 Feb 18	Upjohn Co	12.80	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	
						Utah Power & Light Co							
V													
27 1/2 Jan 2	40 1/2 Oct 14	34 1/4 May 7	46 1/2 July 1	34 1/4 May 7	46 1/2 July 1	Vanadium-Alloys Steel Co	5	45	45 1/2	44	44 1/2	43 1/2	2,300
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	13 Jul 9	9 1/2 Jan 2	13 Jul 9	Vanadium Corp of America	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	16,400
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	28 1/2 Apr 2	22 1/2 Jan 2	28 1/2 Apr 2	Van Norman Industries Inc com.2.50	2.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,800
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	36 1/2 Apr 17	31 1/2 Jan 5	36 1/2 Apr 17	\$2.28 conv preferred	10	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	4,000
9 Apr 7	14 1/2 Sep 29	9 1/2 Jan 30	11 1/2 Jan 5	9 1/2 Jan 30	11 1/2 Jan 5	Van Ralite Co Inc	5	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	12,000
45 1/2 Jan 17	97 Dec 13	84 Jan 9	145 1/2 May 15	84 Jan 9	145 1/2 May 15	Verdelet-Camaguey Sugar Co	6.50	6	6 1/2	6	6 1/2	6 1/2	4,300
23 1/2 Jan 2	36 1/2 Dec 1	28 1/2 Feb 9	59 1/2 Jul 8	28 1/2 Feb 9	59 1/2 Jul 8	Vick Chemical Co	133	133	134 1/2	133	134 1/2	133 1/2	68,400
77 1/2 Feb 3	85 May 8	78 Jul 2	81 1/2 Mar 18	78 Jul 2	81 1/2 Mar 18	Victor Chemical Works common	5	49 1/2	51 1/2	51 1/2	51 1/2	51 1/2	3,200
13 Jan 2	22 Oct 2	19 1/2 Jan 2	25 1/2 May 25	19 1/2 Jan 2	25 1/2 May 25	3 1/2% preferred	100	78	80	78	80	78	800
75 1/2 Nov 17	101 Oct 13	82 1/2 Jan 2	107 Mar 20	82 1/2 Jan 2	107 Mar 20	Va-Carolina Chemical com.No par	No par	32	33 1/2	33 1/2	33 1/2	33 1/2	34,900
26 1/2 Jan 8	40 1/2 Dec 17	33 1/2 Jun 9	39 1/2 Mar 4	33 1/2 Jun 9	39 1/2 Mar 4	6% div partic preferred	100	97	98 1/2	97	98 1/2	97 1/2	510
101 Aug 29	113 May 30	90 1/2 Jan 9	108 Jan 5	90 1/2 Jan 9	108 Jan 5	Virginia Elec & Pwr Co com	8	103	103 1/2	103	103 1/2	103	150
82 Dec 24	90 1/2 Jul 1	81 Jul 8	86 1/2 Mar 23	81 Jul 8	86 1/2 Mar 23	5% preferred	100	82	83	81	83	81	50
83 1/2 Dec 17	90 1/2 Apr 8	84 1/2 May 18	94 1/2 Mar 17	84 1/2 May 18	94 1/2 Mar 17	\$4.04 preferred	100	85 1/2	87	86 1/2	87	86 1/2	150
83 1/2 Dec 30	95 May 13	82 Jan 24	87 1/2 Mar 16	82 Jan 24	87 1/2 Mar 16	\$4.20 preferred	100	83	83	83	83	83	7,400
24 1/2 Apr 7	42 1/2 Nov 20	36 1/2 Jan 2	53 1/2 Jul 9	36 1/2 Jan 2	53 1/2 Jul 9	\$4.12 preferred	100	51	51 1/2	51 1/2	51 1/2	51 1/2	1,100
11 Jan 2	18 1/2 Dec 9	12 Jan 16	13 1/2 Mar 17	12 Jan 16	13 1/2 Mar 17	Virginian Ry Co common	10	12	12 1/2	12	12 1/2	12	11,200
9 1/2 Jan 2	17 1/2 Oct 29	16 1/2 Jan 2	20 1/2 Mar 9	16 1/2 Jan 2	20 1/2 Mar 9	6% preferred	10	18	18 1/2	18	18 1/2	18	2,900
14 1/2 Jan 20	18 1/2 Oct 30	18 1/2 Jan 27	21 1/2 Mar 9	18 1/2 Jan 27	21 1/2 Mar 9	Vulcan Materials Co common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	50
74 Jan 3	89 Nov 13	87 1/2 Jan 2	96 1/2 Feb 20	87 1/2 Jan 2	96 1/2 Feb 20	5% convertible preferred	100	95 1/2	96	95 1/2	96	95 1/2	1,900
84 Jan 13	97 Dec 30	94 1/2 Jan 2	103 1/2 Feb 11	94 1/2 Jan 2	103 1/2 Feb 11	6 1/4% preferred	100	100	100	100	100	100	
W													
60 1/2 May 20	72 1/2 Feb 24	67 Apr 15	76 1/2 Mar 11	67 Apr 15	76 1/2 Mar 11	Wabash RR 4 1/2% preferred	100	69	70	69	70	69	3,900
33 1/2 Jan 2	50 Oct 20	46 1/2 Feb 2	74 1/2 May 12	46 1/2 Feb 2	74 1/2 May 12	Wagner Electric Corp	15	71	71 1/2	71 1/2	71 1/2	71 1/2	800
12 1/2 Jan 2	15 1/2 Nov 14	14 1/2 Jan 2	21 Apr 21	14 1/2 Jan 2	21 Apr 21	Waldorf System	No par	17	17 1/2	17	17 1/2	17 1/2	3,000
27 1/2 Jan 2	38 Nov 7	47 Feb 10	55 1/2 May 11	47 Feb 10	55 1/2 May 11	Walgreen Co	10	50	50 1/2	50 1/2	50 1/2	50 1/2	4,300
25 1/2 Jan 15	38 Nov 7	33 1/2 Mar 30	38 1/2 Jun 11	33 1/2 Mar 30	38 1/2 Jun 11	Walker (Hiram) G & W	No par	37 1/2	38 1/2	37 1/2	38		



# Bond Record «« New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range Since Jan. 1				GOVERNMENT BONDS				LOW AND HIGH SALE PRICES										
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE				Monday July 6		Tuesday July 7		Wednesday July 8		Thursday July 9		Friday July 10		Sales for the Week Bonds (\$)
102.14 Nov 5	102.14 Nov 5	102.14 Nov 5	102.14 Nov 5	102.14 Nov 5	102.14 Nov 5	102.14 Nov 5	102.14 Nov 5					Low High	Low High	Low High	Low High	Low High	Low High					
								Treasury 4s		Oct 1 1969	98.6	98.14	97.28	98.4	97.30	98.6	97.2	97.10	98.8	98.16		
								Treasury 4s		Feb 1 1980	97	97.8	96.26	97.2	96.28	97.4	96.30	97.6	97.4	97.12		
								Treasury 3 1/2s		Nov 15 1974	95.24	96	95.18	95.26	95.20	95.28	95.24	96	95.28	96.4		
								Treasury 3 1/2s		Feb 15 1990	88.22	88.30	88.18	88.26	88.20	88.28	88.22	88.30	88.28	89.4		
								Treasury 3 1/2s		Jun 15 1978-1983	86.30	87.6	86.24	87	86.24	87	86.26	87.2	87.2	87.10		
								Treasury 3 1/2s		May 15 1985	86.28	87.4	86.24	87	86.24	87	86.24	87	87	87.8		
97.12 Aug 15		97.12 Aug 15						Treasury 3s		Feb 15 1964	93.22	93.26	93.20	93.24	93.22	93.26	93.24	93.28	93.26	93.30		
								Treasury 3s		Aug 15 1966	91.30	92.2	91.26	91.30	91.28	92	91.30	92.2	92	92.4		
								Treasury 3s		Feb 15 1995	83.12	83.20	83.8	83.16	83.10	83.18	83.14	83.22	83.22	83.30		
								Treasury 2 3/4s		Sep 15 1961	96.12	96.16	96.10	96.14	96.10	96.14	96.10	96.14	96.12	96.16		
								Treasury 2 3/4s		Dec 15 1960-1965	97.12	97.20	97.6	97.14	97.6	97.14	97.6	97.14	97.6	97.14		
								Treasury 2 3/4s		Feb 15 1965	90.22	90.26	90.20	90.24	90.22	90.26	90.24	90.28	90.26	90.30		
								Treasury 2 1/2s		Nov 15 1961	95.12	95.16	95.10	95.14	95.12	95.16	95.12	95.16	95.14	95.18		
								Treasury 2 1/2s		Jun 15 1962-1967	87.8	87.16	86.28	87.4	87	87.8	87.6	87.14	87.14	87.22		
								Treasury 2 1/2s		Aug 15 1963	92.12	92.16	92.10	92.14	92.10	92.14	92.12	92.16	92.14	92.18		
								Treasury 2 1/2s		Dec 15 1963-1968	85.8	85.16	84.28	85.4	85	85.8	85.6	85.14	85.14	85.22		
								Treasury 2 1/2s		Jun 15 1964-1969	84.8	84.16	83.28	84.4	84	84.8	84.6	84.14	84.14	84.22		
								Treasury 2 1/2s		Dec 15 1964-1969	83.26	84.2	83.14	83.22	83.18	83.26	83.26	84.2	84.2	84.10		
								Treasury 2 1/2s		Mar 15 1965-1970	83.14	83.22	83.4	83.12	83.6	83.14	83.16	83.24	83.28	84.4		
								Treasury 2 1/2s		Mar 15 1966-1971	83.10	83.18	83	83.8	83.4	83.12	83.14	83.22	83.26	84.2		
94 Jan 29		94 Jan 29		85.4 Jan 20		85.4 Jan 20		Treasury 2 1/2s		Jan 15 1967-1972	83.6	83.14	83	83.8	83.4	83.12	83.12	83.20	83.26	84.2		
								Treasury 2 1/2s		Sep 15 1967-1972	82.14	82.22	82.4	82.12	82.8	82.16	82.14	82.22	82.24	83		
								Treasury 2 1/2s		Dec 15 1967-1972	83.6	83.14	83	83.8	83.4	83.12	83.12	83.20	83.26	84.2		
								Treasury 2 1/2s		Jun 15 1959-1962	93.26	93.30	93.24	93.28	93.26	93.30	93.26	93.30	93.26	93.30		
								Treasury 2 1/2s		Dec 15 1959-1962	92.30	93.2	92.28	93	92.30	93.2	92.30	93.2	92.30	93.2		
								Treasury 2 1/2s		Nov 15 1960	97.18	97.20	97.17	97.19	97.16	97.18	97.15	97.17	97.17	97.19		
								International Bank for Reconstruction & Development														
								4 1/2s		Nov 1 1980	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16		
								4 1/2s		Dec 1 1973	98	99	98	99	98	99	98	99	98	99		
								4 1/2s		Jan 1 1977	98	99	98	99	98	99	98	99	98	99		
								4 1/2s		May 1 1978	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16		
								4 1/2s		Jan 15 1979	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16		
								3 3/4s		May 15 1968	92.16	93.16	92.16	93.16	92.16	93.16	92.16	93.16	92.16	93.16		
								3 3/4s		Jan 1 1969	90.16	92	90.16	92	90.16	92	90.16	92	90.16	92		
								3 3/4s		Oct 15 1971	90	92	90	92	90	92	90	92	90	92		
								3 3/4s		May 15 1975	87	89	87	89	87	89	87	89	87	89		
								13 1/4s		Oct 1 1960	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16		
								3 3/4s		Oct 1 1981	80.16	82	80.16	82	81	82.16	81	82.16	81	82.16		
								3s		July 15 1972	83.16	85	83.16	85	83.16	85	83.16	85	83.16	85		
								3s		Mar 1 1976	80.16	82	80.16	82	80.16	82	80.16	82	80.16	82		
								12 1/2s		Sep 15 1959	99	100	99	100	99	100	99	100	99	100		
								Serial bonds of 1950														
								2s		Feb 15 1960	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16		
								2s		Feb 15 1961	96.12	97.16	96.12	97.16	96.12	97.16	96.12	97.16	96.12	97.16		
								2s		Feb 15 1962	94	95	94	95	94	95	94	95	94	95		
*Bid and asked price. No sales transacted this day. †This issue has																						



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 10

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
German (cont.)				Tokyo (City of)			
International bonds of 1930—				4 1/2% ext'l loan of '27 1961—	April-Oct	179	191 191
5s dollar bonds 1950—	June-Dec	108 1/4	110	5 1/2% due 1961 extended to 1971—	April-Oct	100 3/4	100 1/2
3s dollar bonds 1972—	June-Dec	95 1/4	95 1/4	Tokyo Electric Light Co Ltd—			
Greek Government—				1 1/2% 1st mtg s f series 1953—	June-Dec	100 1/4	101
4 1/2% part paid 1964—	May-Nov	40 1/2	40 1/2	6s 1953 extended to 1963—	June-Dec	100 1/4	101
4 1/2% part paid 1968—	Feb-Aug	35	34 1/4	Uruguay (Republic of)—			
4 1/2% Hamburg (State of) 6s 1946—	April-Oct	102 1/4	102 1/4	3 1/2% 4 1/2% (dollar bond of 1937)—			
Conv & funding 4 1/2% 1966—	April-Oct	99 1/4	104	External readjustment 1979—	May-Nov	89 1/2	88 1/4 90 1/4
Helsingfors (City) external 6s 1960—	April-Oct	72	72 1/4	External conversion 1979—	May-Nov	89 1/2	88 1/4 90 1/4
Italian (Republic) ext s f 3s 1977—	Jan-July	69 1/2	69 1/2	3 1/2% 4 1/2% 4 1/2% external conversion 1978—	June-Dec	94	94 1/2 94 1/2
Italian Public Utility Institute—				4 1/2% 4 1/2% external readjustment 1978—	Feb-Aug	94	94 1/2 94 1/2
30-year ext s f 3s 1977—	Jan-July	70 1/2	70 1/2	3 1/2% external readjustment 1974—	Jan-July	83 1/4	83 1/4 83 1/4
Italian (Kingdom of) 7s 1951—	June-Dec	92 1/4	93	Valle Del Cauca See Cauca Valley (Dept of)			
Jamaica (Government of) 7s 1951—	Mar-Sept	92 1/4	93	Warsaw (City) external 7s 1958—	Feb-Aug	11	12 1/2
Japan 5 1/2% ext'l s f 1974—	Jan-July	95 1/4	96	4 1/2% assessed 1958—	Feb-Aug	11	12 1/2
Japanese (Imperial Govt)—				Yokohama (City of) 6s of '26 1961—	June-Dec	188	198 1/2 200
4 1/2% ext'l loan of '24 1954—	Feb-Aug	203	214	6s due 1961 extended to 1971—	June-Dec	100 1/4	100 1/4
6 1/2% due 1954 extended to 1964—	Feb-Aug	102 1/4	103 1/4				
4 1/2% ext'l loan of '30 1965—	May-Nov	185	190				
5 1/2% due 1965 extended to 1975—	May-Nov	99 1/4	99 1/4				
4 1/2% Jugoslavia (State Mtge Bank) 7s 1957—	April-Oct	17	17 1/4				
4 1/2% Medellin (Colombia) 6 1/2s 1954—	June-Dec	51 1/2	51 1/2				
30-year 3s s f bonds 1978—	Jan-July	51 1/2	51 1/2				
Mexican Irrigation—							
4 1/2% New assessed (1942 agree't) 1963—	Jan-July	16 1/4	16 1/4				
Small 1963—							
Mexico (Republic of)—							
4 1/2% new assessed (1942 agree't) 1963—	Jan-July	18 1/2	20 1/2				
Large—							
Small—							
4 1/2% of 1904 (assented to 1922 agree't)	June-Dec	13 1/4	16 1/4				
4 1/2% new assessed (1942 agree't) 1968—	Jan-July	13 1/4	16 1/4				
4 1/2% of 1910 (assented to 1922 agree't)	Jan-July	13 1/4	16 1/4				
Small—							
4 1/2% new assessed (1942 agree't) 1963—	Jan-July	18 1/4	18 1/4				
Small—							
4 1/2% Treasury 6s of 1913 (assented to 1922)	Jan-July	19 1/4	21 1/2				
Small—							
4 1/2% new assessed (1942 agree't) 1963—	Jan-July	19 1/4	21 1/2				
Small—							
4 1/2% Milan (City of) 6 1/2s 1952—	April-Oct	19 1/4	21				
Minas Geraes (State)—							
4 1/2% ext'l sink fund 6 1/2s 1958—	Mar-Sept	43	43				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	43	43				
4 1/2% ext'l sink fund 6 1/2s 1959—	Mar-Sept	43	43				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	43	43				
New Zealand (Govt) 5 1/2s 1970—	June-Dec	103 1/2	103 1/2				
Norway (Kingdom of)—							
External sinking fund old 4 1/2s 1965—	April-Oct	99	99 1/2				
4 1/2% s f ext'l loan new 1965—	April-Oct	98 1/2	98 1/2				
4s sinking fund external loan 1963—	Feb-Aug	98 1/2	98 1/2				
5 1/2% s f ext'l loan 1973—	April-Oct	99 1/2	99 1/2				
Municipal Bank ext'l sink fund 6s 1970—	June-Dec	99	99				
Nuremberg (City of) 6s 1952—	Feb-Aug	90	93				
4 1/2% debt adj 1972—	Feb-Aug	90	93				
Oriental Development Co Ltd—							
4 1/2% ext'l loan (30-yr) 1953—	Mar-Sept	186	186				
6s due 1953 extended to 1963—	Mar-Sept	100 1/4	100 1/4				
5 1/2% ext'l loan (30-yr) 1953—	May-Nov	93 1/4	93 1/4				
5 1/2% due 1953 extended to 1963—	May-Nov	93 1/4	93 1/4				
Oslo (City of) 5 1/2s ext'l 1973—	June-Dec	101 1/4	101 1/4				
Pernambuco (State of) 7s 1947—	Mar-Sept	67	67				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	44	44				
4 1/2% (Republic of) external 7s 1959—	Mar-Sept	84 1/2	84 1/2				
4 1/2% Nat loan ext'l s f 6s 1st series 1960—	June-Dec	83 1/2	83 1/2				
4 1/2% Nat loan ext'l s f 6s 2nd series 1961—	April-Oct	83 1/2	83 1/2				
4 1/2% Poland (Republic of) gold 6s 1940—	April-Oct	14 1/4	17				
4 1/2% assessed 1958—	April-Oct	11 1/4	13 1/4				
4 1/2% Stabilization loan sink fund 7s 1947—	April-Oct	14 1/4	18				
4 1/2% assessed 1968—	April-Oct	12	12				
4 1/2% External sinking fund gold 6s 1950—	Jan-July	14 1/4	14 1/4				
4 1/2% assessed 1963—	Jan-July	11 1/2	11 1/2				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	Jan-July	63	63				
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006—	Jan-July	52	55				
Rhodesia and Nyasaland—							
(Federation of) 5 1/2s 1973—	May-Nov	92 1/4	94				
4 1/2% Rio de Janeiro (City of) 8s 1946—	May-Nov	92 1/4	94				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	April-Oct	57 1/2	57 1/2				
4 1/2% External secured 6 1/2s 1953—	Feb-Aug	38 1/4	38 1/4				
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	Feb-Aug	38 1/4	38 1/4				
Rio Grande do Sul (State of)—							
4 1/2% external loan of 1921 1946—	April-Oct	80 1/4	80 1/4				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1990—	April-Oct	64	65				
4 1/2% internal sinking fund gold 1968—	June-Dec	69	80				
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	June-Dec	60	51				
4 1/2% external loan of 1926 due 1966—	May-Nov	80	52 1/2				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	June-Dec	55	65				
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	June-Dec	55	65				
4 1/2% Rome (City of) 6 1/2s 1952—	April-Oct	54	54				
4 1/2% Sao Paulo (City) 6s 1952—	May-Nov	64	64				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	May-Nov	64	64				
4 1/2% ext'l secured sinking fund 1957—	May-Nov	68	68				
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	May-Nov	68	68				
Sao Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	Jan-July	93	93				
4 1/2% external 1950—	Jan-July	93	93				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	Jan-July	93	93				
4 1/2% external water loan 1956—	Mar-Sept	95	95				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	Jan-July	95	95				
4 1/2% external dollar loan 1968—	Jan-July	121	121				
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	April-Oct	93	90				
Serbs Croats & Slovenes (Kingdom)—							
4 1/2% secured external 1962—	May-Nov	14 1/4	14 1/4				
4 1/2% series B secured external 1962—	May-Nov	13 1/4	14 1/4				
Shinyetsu Electric Power Co Ltd—							
6 1/2% 1st mtg s f 1952—	June-Dec	101 1/4	101 1/4				
6 1/2% due 1952 extended to 1962—	June-Dec	101 1/4	101 1/4				
4 1/2% Silesia (Prov of) external 7s 1958—	June-Dec	11 1/4	13 1/4				
4 1/2% assessed 1958—	June-Dec	11 1/4	13 1/4				
5 1/2% ext'l loan Jan 1968—	Jan-July	97 1/4	97 1/4				
5 1/2% ext'l loan Dec 1 1968—	Jan-July	97 1/4	97 1/4				
Southern Italy Development Fund—							
5 1/2s 1974—	May-Nov	98	97 1/2				
Taiwan Electric Power Co Ltd—							
4 1/2% (40-year) s f 1971—	Jan-July	91 1/2	91 1/2				
5 1/2% due 1971 extended to 1981—	Jan-July	91 1/2	91 1/2				

For footnotes see page 31.

## RAILROAD AND INDUSTRIAL COMPANIES

RAILROAD AND INDUSTRIAL COMPANIES			
Company	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
Alabama Great Southern 3 1/2s 1967—	May-Nov	91 1/4	91 1/4 91 1/4
Alabama Power Co 1st mtg 3 1/2s 1972—	Jan-July	85	85 87
1st mortgage 3 1/2s 1984—	Mar-Sept	96 1/4	96 1/4 96 1/4
Albany & Susquehanna RR 4 1/2s 1975—	April-Oct	96 1/4	96 1/4 96 1/4
Allegheny Corp deb 5 1/2s ser A 1962—	May-Nov	113	113 116
Allegheny Lumber Steel 4s conv deb 1981—	April-Oct	113	113 116
Allegheny & Western 1st gtd 4s 1998—	April-Oct	89 1/2	89 1/2 89 1/2
Allied Chemical & Dye 3 1/2s deb 1978—	April-Oct	96 3/4	96 3/4 96 3/4
Aluminum Co of America 3 1/2s 1964—	June-Dec	96 3/4	96 3/4 96 3/4
3s s f debentures 1979—	June-Dec	96 3/4	96 3/4 96 3/4
4 1/2% sinking fund debentures 1962—	Jan-July	97 1/4	97 1/4 97 1/4
3 1/2% s f debentures 1963—	Apr-Oct	91 1/2	91 1/2 91 1/2
Aluminum Co of Canada Ltd 3 1/2s 1970—	May-Nov	92 1/4	92 1/4 92 1/4
4 1/2% s f debentures 1960—	April-Oct	98	97 1/4 98 1/4
American Airlines 3s debentures 1966—	June-Dec	98	98 1/4 98 1/4
American Bosch Corp 3 1/2s s f deb 1961—	May-Nov	98	98 1/4 98 1/4
American Can Co 3 1/2s deb 1983—	April-Oct	88 1/4	88 1/4 88 1/4
American & Foreign Power deb 5s 2030—	Mar-Sept	77 1/2	76 1/2 77 1/2
4.80s junior debentures 1987—	Jan-June	70 1/4	70 1/4 70 1/4
American Machine & Foundry Co—			
5s conv subord deb 1977—	Feb-Aug	245	243 250
American Telephone & Telegraph Co—			
2 1/2% debentures 1950—	Feb-Aug	74 3/4	74 3/4 74 3/4
2 1/2% debentures 1975—	April-Oct	78 1/4	78 1/4 78 1/4
2 1/2% debentures 1986—	Jan-July	78 1/4	78 1/4 78 1/4
2 1/2% debentures 1962—	April-Oct	73	73 73 1/2
2 1/2% debentures 1967—	June-Dec	72 1/2	73 73 1/2
2 1/2% debentures 1973—	June-Dec	87 1/4	87 1/4 87 1/4
2 1/2% debentures 1971—	Feb-Aug	83 1/4	84 1/4 84 1/4
2 1/2% debentures 1984—	Mar-Sept	79 1/2	79 1/2 79 1/2
3 1/2% debentures 1990—	Jan-July	88 1/4	88 1/4 88 1/4
4 1/2% debentures 1985—	April-Oct	98	97 1/4 98 1/4
5s debentures 1983—	May-Nov	103 1/4	103 1/4 103 1/4
4 1/2% conv deb 1973—	Mar-Sept	202 1/2	206 205
American Tobacco Co debentures 3s 1962—	April-Oct	96	96 96 1/4
3s debentures 1969—	April-Oct	89 1/2	89 1/2 89 1/2
3 1/2% debentures 1977—	Feb-Aug	83 1/4	83 1/4 83 1/4
Anglo-Lauria Nitrate Corp 4s 1960—	June-Dec	100 1/2	100 1/2 100 1/2
Anheuser-Busch Inc 3 1/2s deb 1977—	April-Oct	96 1/4	96 1/4 96 1/4
Ann Arbor first gold 4s July 1995—	Mar-Sept	60	62 1/4
Armco Steel Corp 4 1/2s deb 1984—	Apr-Oct	96 1/4	96 1/4 96 1/4
Armour & Co 5s inc sub deb 1984—	May-Nov	83 1/4	82 84
Associates Investment 2 1/2s deb 1962—	Mar-Sept	96 1/2	96 1/2 96 1/2
4 1/2% debentures 1976—	Feb-Aug	105	105 105 1/2
5 1/2% subord deb 1977—	June-Dec	105	105 105 1/2
5 1/2% debentures 1977—	Feb-Aug	105	105 105 1/2
Atchafalpa Topoka & Santa Fe—			
General 4s 1995—	April-Oct	91 1/4	90 1/4 91 1/4
Stamped 4s July 1 1995—	May-Nov	85 1/4	85 1/4 85 1/4
Atlanta & Charl Air Line Ry 3 1/2s 1963—	May-Nov	94	94 94 1/2
Atlantic Coast Line RR 4 1/2s A 1964—	June-Dec	98 1/4	98 1/4 98 1/4
Gen mortgage 4s ser A 1980—	Mar-Sept	88 1/4	88 1/4 88 1/4
Gen mtg 4 1/2s ser C 1972—	Jan-July	92 1/2	92 1/2 92 1/2
General mtg 3 1/2s series D 1980—	Mar-Sept	81 1/4	81 1/4 81 1/4
Atlantic Refining 2 1/2s debentures 1966—	Jan-July	89	89 1/2 89 1/2
3 1/2% debentures 1979—	Jan-July	85 1/4	85 1/4 8



## NEW YORK STOCK EXCHANGE BOND RECORD

BONDS				RANGE FOR WEEK ENDED JULY 10				BONDS				
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	
Period	Price	or Friday's	Sold	Period	Price	or Thursday's	Sold	Period	Price	or Thursday's	Sold	
		Low High	No.			Low High	No.			Low High	No.	
Central RR Co. of N J 3 1/4s 1987	Jan-July	44 1/4	43 1/4 44 1/4	125	1	80 1/2 80 1/2	1	Cuba RR—	Jan-July	101 1/4	101 1/4 101 1/4	33
Central New York Power 3s 1974	April-Oct	44 1/4	43 1/4 44 1/4	125	1	80 1/2 80 1/2	1	Δ 1st mortgage 4s June 30 1970	Jan-July	101 1/4	101 1/4 101 1/4	33
Central Pacific Ry Co—	Feb-Aug	90	90 1/2 90 1/2	3	90	90 1/2 90 1/2	3	Δ Imp & equip 4s 1970	June-Dec	101 1/4	101 1/4 101 1/4	33
First and refund 3 1/4s series A 1974	Feb-Aug	90	90 1/2 90 1/2	3	90	90 1/2 90 1/2	3	Δ 1st lien & ref 4s series A 1970	June-Dec	101 1/4	101 1/4 101 1/4	33
First mortgage 3 1/4s series B 1968	Feb-Aug	90	90 1/2 90 1/2	3	90	90 1/2 90 1/2	3	Δ 1st lien & ref 4s series B 1970	June-Dec	101 1/4	101 1/4 101 1/4	33
Cerro de Pasco Corp—	Jan-July	107	106 1/4 107 1/4	355	106 1/4	107 1/4	355	Δ Curtis Publishing Co 6s deb 1986	April-Oct	101 1/4	101 1/4 101 1/4	33
5 1/2s conv subord deb 1979	Jan-July	107	106 1/4 107 1/4	355	106 1/4	107 1/4	355	Daystrom Inc 4 1/4s conv deb 1977	Mar-Sept	128	128 130	88
Champion Paper & Fibre 3 1/4s deb 1965	Jan-July	107	106 1/4 107 1/4	355	106 1/4	107 1/4	355	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	78	78 78 1/2	10
4 1/2s conv subord deb 1984	Jan-July	115	115 1/2 115 1/2	165	108 1/2	122 1/2	165	First mortgage 3s 1978	Jan-July	81	81 81 1/2	1
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	79 1/2	79 1/2 80	27	79 1/2	80	27	First mortgage 3 1/4s 1982	Feb-Aug	81	81 81 1/2	1
Refund and imp M 3 1/4s series D 1996	May-Nov	79 1/2	79 1/2 80	27	79 1/2	80	27	First mortgage 3s 1984	Mar-Sept	81	81 81 1/2	1
Refund and imp M 3 1/4s series E 1996	Feb-Aug	79 1/2	79 1/2 80	27	79 1/2	80	27	1st mortgage 5s 1987	May-Nov	101	101 101 1/2	9
Refund and imp M 3 1/4s series F 1996	Feb-Aug	79 1/2	79 1/2 80	27	79 1/2	80	27	Deere & Co 2 1/4s debentures 1965	April-Oct	89	89 89 1/2	5
Refund and imp M 3 1/4s series G 1996	Feb-Aug	79 1/2	79 1/2 80	27	79 1/2	80	27	3 1/4s debentures 1977	Jan-July	82	82 82 1/2	1
R & A div first consol gold 4s 1969	Jan-July	81	81 81 1/2	8	81	81 1/2 81 1/2	8	4 1/2s subord deb 1983	Feb-Aug	95 1/4	95 95 1/4	49
Second consolidated gold 4s 1989	Jan-July	85	85 1/2 85 1/2	8	85	85 1/2 85 1/2	8	Delaware & Hudson 4s extended 1963	May-Nov	96 1/4	96 1/4 96 1/4	4
Chicago Burlington & Quincy RR—	Jan-July	83 1/2	83 1/2 83 1/2	3	81	81 81 1/2	3	Delaware Lackawanna & Western RR Co—	Jan-July	68 1/2	68 1/2 71 1/2	18
First and refunding mortgage 3 1/4s 1985	Feb-Aug	83 1/2	83 1/2 83 1/2	3	81	81 81 1/2	3	New York Lackawanna & Western Div	Jan-July	47 1/2	47 1/2 47 1/2	1
First and refunding mortgage 2 1/4s 1970	Feb-Aug	81	81 81 1/2	3	81	81 81 1/2	3	First and refund M series C 1973	May-Nov	61 1/2	61 1/2 61 1/2	42
1st & ref mtge 3s 1990	Feb-Aug	81	81 81 1/2	3	81	81 81 1/2	3	Δ Income mortgage due 1993	May	61 1/2	61 1/2 61 1/2	42
1st & ref mtge 4 1/2s 1978	Feb-Aug	81	81 81 1/2	3	81	81 81 1/2	3	Morris & Essex Division	May-Nov	61 1/2	61 1/2 61 1/2	42
Chicago & Eastern Ill RR—	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Collateral trust 4-6s May 1 2042	May-Nov	61 1/2	61 1/2 61 1/2	42
Δ General mortgage inc conv 5s 1997	April	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Pennsylvania RR—	Jan-July	60	61 1/2 61 1/2	42
First mortgage 3 1/4s series B 1985	May-Nov	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	1st mtge & coll tr 5s ser A 1985	May-Nov	60	62 62 1/2	58
Δ 5s income deb Jan 2061	May-Nov	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	60	62 62 1/2	58
Chicago & Erie 1st gold 5s 1982	May-Nov	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Gen & ref mtge 2 1/4s ser 1 1982	Mar-Sept	60	62 62 1/2	58
Chicago Great Western 1st series A 1988	May-Nov	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Gen & ref 2 1/4s ser J 1985	Mar-Sept	60	62 62 1/2	58
Δ General inc mtge 4 1/2s Jan 1 2038	April	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Gen & ref 3 1/4s ser K 1976	May-Nov	60	62 62 1/2	58
Chicago Indianapolis & Louisville Ry—	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	3 1/4s convertible debentures 1969	Feb-Aug	60	62 62 1/2	58
Δ 1st mortgage 4s inc ser A Jan 1983	April	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	3 1/4s conv deb 1971	Mar-Sept	60	62 62 1/2	58
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Gen & ref 2 1/4s ser N 1984	Mar-Sept	60	62 62 1/2	58
Chicago Milwaukee St Paul & Pacific RR—	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Gen & ref 3 1/4s series O 1980	May-Nov	60	62 62 1/2	58
First mortgage 4s series A 1994	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Detroit & Mack first lien gold 4s 1995	June-Dec	60	62 62 1/2	58
General mortgage 4 1/2s inc ser A Jan 2019	April	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Second gold 4s 1995	June-Dec	60	62 62 1/2	58
4 1/2s conv increased series B Jan 1 2044	April	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	60	62 62 1/2	58
4 1/2s inc deb ser A Jan 1 2055	Mar-Sept	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Detroit Tel & Fronton RR 2 1/4s ser B 1976	Mar-Sept	60	62 62 1/2	58
Chicago & North Western Ry—	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Diamond Gardner Corp 4s deb 1983	Apr-Oct	60	62 62 1/2	58
Δ Second mtge conv inc 4 1/2s Jan 1 1999	April	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Douglas Aircraft Co Inc—	Feb-Aug	88	86 88	208
First mortgage 3s series B 1989	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	5s f debentures 1977	Feb-Aug	88	86 88	208
Chicago Rock Island & Pacific RR—	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Δ 5s f debentures 1977	Feb-Aug	88	86 88	208
1st mtge 2 1/4s ser A 1980	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Dow Chemical 2 1/2s debentures 1961	Apr-Oct	96 1/4	96 1/4 96 1/4	61
4 1/2s income deb 1995	Mar-Sept	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	3s subordinated deb 1982	May-Nov	96 1/4	96 1/4 96 1/4	61
1st mtge 5 1/2s ser C 1983	Feb-Aug	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Dresser Industries Inc 4 1/4s conv 1977	Mar-Sept	96 1/4	96 1/4 96 1/4	61
Chicago Terre Haute & Southeastern Ry—	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Duquesne Light Co 2 1/4s 1977	Feb-Aug	96 1/4	96 1/4 96 1/4	61
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	1st mortgage 2 1/4s 1979	April-Oct	96 1/4	96 1/4 96 1/4	61
Income 2 1/4s-4 1/4s 1994	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	1st mortgage 3 1/4s 1983	Mar-Sept	96 1/4	96 1/4 96 1/4	61
Chicago Union Station—	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	1st mortgage 3 1/4s 1986	Apr-Oct	96 1/4	96 1/4 96 1/4	61
First mortgage 3 1/4s series F 1963	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	1st mortgage 3 1/4s 1988	Apr-Oct	96 1/4	96 1/4 96 1/4	61
First mortgage 2 1/4s series G 1963	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	1st mtge 4 1/4s 1989	Jan-Sept	96 1/4	96 1/4 96 1/4	61
Chicago & Western Indiana RR Co—	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Eastern Gas & Fuel Associates 3 1/4s 1965	Jan-July	96 1/4	96 1/4 96 1/4	61
1st coll trust mtge 4 1/4s ser A 1982	May-Nov	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Eastern Stainless Steel Corp—	May-Nov	121	117 122	50
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	Apr-Oct	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Edison El Il (N Y) first cons gold 5s 1995	Jan-July	104	104 104 1/2	1
1st mortgage 4 1/4s 1987	May-Nov	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	104	104 104 1/2	1
Cincinnati Union Terminal	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	El Paso & Southwestern first 5s 1965	Apr-Oct	104	104 104 1/2	1
First mortgage gld 3 1/4s series E 1969	Feb-Aug	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	5s stamped 1965	Apr-Oct	104	104 104 1/2	1
First mortgage 2 1/4s series G 1974	Feb-Aug	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Energy Supply Schwaben Inc 5 1/4s 1973	Jan-July	99	99 99 1/2	37
O I T Financial Corp 4s deb 1980	Jan-July	82 1/2	80 1/4 82 1/2	34	71	83 1/4	34	Erie Railroad Co—	Jan-July	99	99	



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 10

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bonds	Interest	Friday	Week's Range	Bonds	Bonds	Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's			Period	Last	or Friday's	
		Sale Price	Bid & Asked				Sale Price	Bid & Asked	
			Low High					Low High	
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	74	75	20	73	80			
First mortgage 3s series B 1978	June-Dec	80 1/2	83 1/2		78 1/2	86			
Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	89	89 1/2		89 1/2	89 1/2			
Consol mortgage 3 3/4s series B 1978	May-Nov	89	89		87	87			
Consol mortgage 3 3/4s series C 1974	May-Nov	85	85						
Consol mortgage 3 3/4s series F 1984	Jan-July	77 1/2	77 1/2		77 1/2	78 1/2			
1st mtge 3 3/4s series G 1980	Feb-Aug	75	75	2	75	80			
1st mtge 3 3/4s series H 1989	Mar-Sept	75	75	5	75	80			
3 1/2s s f debentures 1980	Jan-July		99		88	88			
Inland Steel Co 3 3/4s deb 1972	Mar-Sept	285 1/2	285 1/2	1	237	263 1/2			
1st mortgage 3 3/4s series I 1982	Mar-Sept		81		81	88			
1st mortgage 3 3/4s series J 1981	Jan-July	86 1/4	86 1/4	5	86	93			
1st mtge 4 1/2s ser K 1987	Jan-July	96 1/4	97 1/2	5	96	104 1/2			
1st mtge 4 1/2s series L 1989	Feb-Aug	98 1/4	98 1/4	27	98 1/4	104 1/2			
International Harvester									
Credit Corp 4 1/2s deb ser A 1979	May-Nov	98 1/2	98 1/2	43	98 1/2	104 1/2			
International Minerals & Chemical Corp									
6 5/8s conv subord deb 1977	Jan-July	91 1/4	91	91 1/2	32	90	96		
International Tel & Tel Corp									
4 1/2s conv subord deb 1983	May-Nov	207	208	218	141	151 1/2	245		
Interstate Oil Pipe Line Co									
3 1/2s s f debentures series A 1977	Mar-Sept	87 1/4	87 1/4	87 1/4	5	87	89 1/2		
4 1/2s s f debentures 1987	Jan-July		97		98 1/2	99 1/2			
Interstate Power Co 3 3/4s 1978	Jan-July		96		84 1/4	90			
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	125	127 1/2	24	113 1/2	135			
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	76 1/2	76 1/2	7	76 1/2	80 1/4			
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	90	90	8	89	90 1/2			
KLM Royal Dutch Airlines									
4 1/2s conv subord deb 1979	Mar-Sept	197	197	109	224	103 1/2	122 1/2		
Kanawha & Michigan Ry 4s 1980	Apr-Oct		79		79	79			
Kansas City Power & Light 2 3/4s 1976	June-Dec				80 1/2	81 1/4			
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec				81	84			
Kansas City Term Ry 2 3/4s 1974	Apr-Oct		77	77	14	77	81 1/2		
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	86	86	8	83	96			
Kentucky Central 1st mtge 4s 1987	Jan-July	83	88		84	89 1/2			
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	45 1/2	45 1/2		45 1/2	45 1/2			
Stamped 1961	Jan-July	94 1/2	95	9	92	96			
Plain 1961	Jan-July	96 1/2	96 1/2		95 1/2	95 1/2			
4 1/2s unguaranteed 1961	Jan-July		94		92 1/2	92 1/2			
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	87 1/4	87 1/4	6	86 1/2	95			
Kings County Elec Lt & Power 6s 1997	April-Oct	111	135		117	123			
Koppers Co 1st mtge 3s 1964	April-Oct	93	93 1/2		92 1/2	96 1/2			
LA Kreuger & Toll 5s certificates 1959	Mar-Sept	1 1/2	1 1/2	8	1 1/2	2 1/2			
Lake Shore & Mich South gold 3 3/4s '97	June-Dec	62	62	14	62	70			
3 3/4s registered 1997	June-Dec		60		60	64 1/2			
Lehigh Coal & Navigation 3 3/4s A 1970	April-Oct		79 1/4	3	72	80			
Lehigh Valley Coal Co									
1st & ref 5s stamped 1984	Feb-Aug		96 1/4	99	94	99			
1st & ref 5s stamped 1974	Feb-Aug		75	77 1/2	73	79			
Lehigh Valley Harbor Terminal Ry									
1st mortgage 5s extended to 1984	Feb-Aug		71	72	3	70	75		
Lehigh Valley Railway Co (N.Y.)									
1st mortgage 4 1/2s extended to 1974	Jan-July		62	62 1/2	6	60	67 1/2		
Lehigh Valley RR gen consol mtge bds									
Series A 4s fixed interest 2003	May-Nov		47 1/2	48 1/4	5	46	55		
Series B 4 1/2s fixed interest 2003	May-Nov		52	60	53	59 1/2			
Series C 5s fixed interest 2003	May-Nov		57 1/2	65	57 1/2	63 1/2			
Δ Series D 4s contingent interest 2003	May	35	35	36 1/2	16	32 1/2	41 1/4		
Δ Series E 4 1/2s contingent interest 2003	May	37 1/4	37 1/4	38 1/4	32	34 1/4	44		
Δ Series F 5s contingent interest 2003	May		42 1/2	42 1/2	3	38	46		
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct		72	72 1/2	11	71	74 1/2		
Lexington & Eastern Ry first 5s 1965	April-Oct				99 1/2	101			
Libby McNeill & Libby 5s conv s f deb '76	June-Dec		107 1/2	109 1/4	7	106 1/4	177		
Lockheed Aircraft Corp									
3 7/8s subord debentures 1980	May-Nov	126 1/2	126 1/2	131	66	119	162 1/2		
4 5/8s debentures 1976	May-Nov		90 1/2	90 1/2	1	90	93		
Lone Star Gas 4 1/2s deb 1982	April-Oct		90 1/2	91 1/2		98 1/2	100		
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec		86 1/4	88		83 1/4	88		
Lorillard (P) Co 3s debentures 1963	April-Oct		92 1/2	92 1/2	17	92 1/2	97 1/2		
3s debentures 1976	Mar-Sept		82	82	8	82	82 1/2		
3 3/4s debentures 1978	April-Oct		86 1/4	86 1/4	10	86 1/2	92 1/2		
Louisville & Nashville RR									
First & refund mtge 3 3/4s ser F 2003	April-Oct		75 1/2			75 1/2	78		
First & refund mtge 2 3/4s ser G 2003	April-Oct		67	67	1	66 1/2	71		
First & refund mtge 3 3/4s ser H 2003	April-Oct		85 1/2			84 1/2	85 1/2		
First & refund mtge 3 3/4s ser I 2003	April-Oct		76			76	80		
St Louis div second gold 3s 1980	Mar-Sept		71 1/2			70 1/2	72		
Louisville Gas & El 1st mtge 3 3/4s 1984	Feb-Aug					78 1/2	78 1/2		
1st mortgage 4 1/2s 1987	Mar-Sept		97 1/2	101 1/2		101 1/2	101 1/2		
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	99	99	99 1/4	99	97 1/4	101 1/2		
Macy (R.H.) & Co 2 3/4s debentures 1972	May-Nov		83	127		83	87		
5s conv subord deb 1977	Feb-Aug	135	125	137	116	118	137		
Maine Central RR 5 1/2s 1978	Feb-Aug		86 1/4	86 1/4	5	82 1/2	89		
Martin Co 5 1/2s 1968 "ext" 1978	May-Nov		100	100 1/2	28	97 1/2	104 1/4		
May Dept Stores 2 3/4s debentures 1972	Jan-July			96		83	83 1/2		
3 3/4s s f debentures 1978	Feb-Aug			83 1/2		84	85		
3 3/4s s f debentures 1980	Mar-Sept			83		84	85		
May Stores Realty Corp									
Gen mtge 5s s f series 1977	Feb-Aug		104 1/2	104 1/2	9	100 1/2	106		
McDermott (J Ray) & Co									
5s conv subord deb 1972	Feb-Aug	100 1/4	100	101	58	99	110		
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept		90			90	90 1/2		
Merritt-Chapman & Scott Corp									
4 1/2s conv subord deb 1975	Jan-July	85 1/2	85	86 1/2	392	81 1/2	98		
Metropolitan Edison first mtge 2 3/4s 1974	May-Nov		81			79	82 1/2		
Michigan Bell Telephone Co 3 3/4s 1988	April-Oct		80			79 1/2	81		
4 1/2s debentures 1991	June-Dec		95 1/2	95 1/2	13	93 1/2	100 1/2		
Michigan Central RR 4 1/2s series O 1979	Jan-July		83	83	1	79 1/2	83		
Michigan Cons Gas first mtge 3 3/4s 1969	Mar-Sept		92	92	5	90	94 1/4		
3 3/4s sinking fund debentures 1967	Jan-July		93			93	94 1/4		
Minneapolis-Honeywell Regulator									
3 3/4s s f debentures 1976	Feb-Aug		91 1/2	92 1/2	40	91 1/2	98 1/4		
3 10s s f debentures 1972	April-Oct		85	86 1/2		85	87 1/2		
Minneapolis-Moline Co									
6s subord s f inc deb 1986 (quar) F M A N		112	110	112	58	92	116		
Minn St Paul & Granite Ste Marie									
First mortgage 4 1/2									



## RANGE FOR WEEK ENDED JULY 19

\*Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. f Cash sale not included in the year's range. y Ex-coupon.  
\$Vegetability impaired by maturity.  
\*Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
\*Friday's bid and ask prices; no sales being transacted during current week.  
\*Bonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 6 and ending Friday, July 10. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 10

For footnotes see page 35.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 10

STOCKS					STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Low	High	Range	Since Jan. 1	Par	Low	High	Range	Since Jan. 1	Par	Low	High	Range	Since Jan. 1
Algemeene Kunstzijde N V—	47 3/4	47	47 3/4	300	34 1/2 Jan	49	Jun			Canadian Javelin Ltd.—	17 3/4	14	18 1/4	215,860
Amer dep rets Amer shares—	17	16 1/4	17 1/4	6,300	14 3/4 Jun	18 1/4	Jul			Canadian Marconi—	7 1/2	6 3/4	7 3/4	10,600
Algom-Uranium Mines Ltd.—	10 1/2	9 3/4	10 3/4	6,100	6 1/2 Feb	10 1/2	Jul			Can Northwest Mines & Oils Ltd.—	13 1/2	13 1/2	13 1/2	30,700
All American Engineering Co.—	9 5/8	9 1/2	10	92,000	7 Feb	10 1/2	Jul			Canadian Petrofina Ltd partic pld.—	13 1/2	13 1/2	13 1/2	500
Allegheny Corp warrants—	4 1/2	4 1/2	5	3,400	3 1/2 Jan	5 1/2	Jun			Canadian Williston Minerals—	13 1/2	13 1/2	13 1/2	1,600
Allegheny Airlines Inc.—	4 1/2	4 1/2	5	3,400	3 1/2 Jan	5 1/2	Jun			Canal-Randolph Corp.—	13 1/2	13 1/2	13 1/2	11,700
Allied Artists Pictures Corp.—	4 1/2	4 1/2	5	3,400	3 1/2 Jan	5 1/2	Jun			Capital City Products—	5	10 1/2	10 1/2	800
5 1/2% convertible preferred—	10 1/2	10 1/2	10 3/4	700	8 1/2 Jan	11 1/2	May			Carey Baxter & Kennedy Inc.—	10 1/2	10 1/2	10 3/4	1,300
Allied Control Co Inc.—	4 1/2	4 1/2	5	1,700	3 1/2 Jan	5 1/2	Jun			Carnation Co—	58 1/2	58 1/2	60 1/4	10
Allied Paper Corp.—	12	12	13	8,100	6 1/2 Feb	14 1/2	May			Carroll Power & Light \$5 pld.—	101 1/2	101 1/2	101 1/2	10
Alco Inc.—	14 1/4	14 1/4	15 1/4	6,400	11 1/2 Jan	17 1/2	Mar			Carreras Ltd.—	2s 6d			4,000
Aluminum Co of America—	78 1/2	78 1/2	79 1/2	700	77 Jun	86 Feb				American dep rets B ord—	2s 6d			4,000
\$3 7/8 preferred—	100	78 1/2	79 1/2	3,100	15 1/2 Jan	10 1/4 Jun				Carter (J W) Co.—	5 1/2	5 1/2	5 1/2	500
American Beverage Corp.—	46 1/2	45	48	525	43 3/4 Jun	51 May				Casco Products Corp.—	7	6 3/4	7 1/4	3,200
American Book Co.—	15 1/2	15 1/2	16 1/2	12,100	11 1/2 Jan	19 1/2 May				Castle (A M) & Co.—	21 1/2	20 3/4	21 3/4	700
American Electronics Inc.—	40	40	40 1/2	2,000	33 Jan	40 1/2 May				Catalin Corp of America—	8 1/2	8 1/2	9	7,300
American Laundry Machine—	25	40	40 1/2	2,000	38 1/4 Jan	45 May				Cenco Instruments Corp.—	21 1/2	20 1/2	22 1/2	15,500
American Manufacturing Co.—	43 1/2	43 1/2	44	500	38 Jan	45 1/2 Feb				Central Hadley Corp.—	3 1/2	3 1/2	3 3/4	16,900
American Meter Co.—	47 1/2	44	48 1/2	12,600	31 1/2 Jan	36 Jan				Central Maine Power Co—	100	67	67	69 1/2
American Natural Gas Co 6% pld.—	18 3/4	17 1/4	19 1/4	38,600	10 1/2 Jan	12 1/2 Jan				3.50% preferred—	100	67	67	69 1/2
American Petrofina Inc class A—	47 1/2	44	48 1/2	12,600	10 1/2 Jan	12 1/2 Jan				Central Power & Light 4% pld.—	100	20	23	1,100
American Photocopy Equip Co.—	18 3/4	17 1/4	19 1/4	38,600	10 1/2 Jan	12 1/2 Jan				Central Securities Corp common—	1	20	23	325
American Seal-Kap Corp of Del—	4 1/2	4 1/2	4 3/4	1,300	4 1/2 Jan	4 3/4 Feb				\$1.50 conv preferred—	1	20	23	325
American Thread 5% preferred—	32	32	32 1/2	250	31 Feb	37 Mar				Century Electric Co.—	10	10 1/2	10 1/2	700
American Writing Paper—	3 1/2	3 1/2	3 3/4	3,400	31 Feb	37 Mar				Century Investors Inc common—	2	10 1/2	10	10 1/2
Amurex Oil Co class A—	21 1/2	21 1/2	22 1/2	1,600	14 1/2 Jan	22 1/2 Jun				Convertible preference—	10	7	7 1/4	700
Anacon Lead Mines Ltd.—	20 1/2	21 1/2	22 1/2	1,600	14 1/2 Jan	22 1/2 Jun				Chamberlin Co of America—	250	13 1/2	13 1/2	8,400
Anchor Post Products—	4 1/2	4 1/2	4 3/4	1,300	4 1/2 Jan	4 3/4 Feb				Charter Oil Co Ltd.—	13 1/2	13 1/2	13 1/2	700
Anglo American Exploration Ltd.—	4 1/2	4 1/2	4 3/4	1,300	4 1/2 Jan	4 3/4 Feb				Cherry-Barrill Corp.—	14 1/2	14 1/2	15 1/2	1,150
Anglo-Lauraro Nitrate Corp.—	4 1/2	4 1/2	4 3/4	1,300	4 1/2 Jan	4 3/4 Feb				Chesbrough-Pond's Inc.—	129	128	132	600
"A" shares—	4 1/2	4 1/2	4 3/4	1,300	4 1/2 Jan	4 3/4 Feb				Chicago Rivet & Machine—	1	1	1 1/4	26,200
Angostura-Wupperman—	4 1/2	4 1/2	4 3/4	1,300	4 1/2 Jan	4 3/4 Feb				Chief Consolidated Mining—	1	1	1 1/4	26,200
Anken Chemical & Film Corp.—	4 1/2	4 1/2	4 3/4	1,300	4 1/2 Jan	4 3/4 Feb				Christiana Oil Corp.—	4 1/2	4 1/2	4 3/4	3,800
Appalachian Power Co 4 1/2% pld.—	90 1/2	90 1/2	92 1/4	360	89 1/2 Jan	99 1/2 Mar				Chromalloy Corp.—	40 1/2	38 3/4	43 1/2	15,500
Arkansas Fuel Oil Corp.—	32 1/2	32 1/2	33 1/4	7,600	31 1/2 Apr	41 1/2 Jan				Cinerama Inc.—	10	4 1/2	4 3/4	20,600
Arkansas Louisiana Gas Co—	63 1/2	62 1/2	66 1/4	7,700	46 1/2 Jan	68 1/4 May				Clark Controller Co.—	26 1/2	26 1/2	27	3,500
Arkansas Power & Light—	100	91	91	50	90 Jun	100 Jan				Clarostat Manufacturing Co.—	7 1/2	7 1/2	8 1/4	3,000
4.72% preferred—	100	91	91	50	90 Jun	100 Jan				Clary Corporation—	10	10	11	650
Armour & Co warrants—	17 1/2	15 1/2	17 1/2	13,800	11 1/2 Jan	21 Feb				Clausner Hosiery Co.—	10	10	11	650
Armstrong Rubber class A—	32 1/2	31 1/2	32 1/2	11,000	21 Jan	33 1/2 May				Clayton & Lambert Manufacturing—	4	3 1/2	3 3/4	14,800
Arnold Altex Aluminum Co.—	9	8 1/2	10 1/2	32,400	5 1/2 Feb	11 1/2 May				Clopay Corporation—	1	3 1/2	3 1/2	14,800
Convertible preferred—	4	11 1/2	10 1/2	2,600	22 Jun	29 Mar				Club Aluminum Products Co.—	1	5 1/2	5 1/2	1,300
Aro Equipment Corp.—	250	23 1/2	22 1/2	2,000	22 Jun	29 Mar				Coastal Caribbean Oils vtc—	10 1/2	15 1/2	16 1/4	21,200
Asamera Oil Corp Ltd.—	40 1/2	1 1/2	1 1/2	21,600	1 1/2 July	2 1/2 Feb				Cockshutt Farm Equipment Co.—	27 1/2	25	27 1/2	400
Associated Electric Industries—	41	3 1/2	3 1/2	2,100	7 1/2 Feb	8 1/2 Apr				Colon Oil Co Ltd.—	20 1/2	19 1/2	20 1/2	2,300
American dep rets reg.—	1	3 1/2	3 1/2	2,100	3 1/2 Jan	5 1/2 Jan				Colonial Sand & Stone Co.—	24 1/2	24 1/2	24 1/2	900
Associated Food Stores Inc.—	1	2 1/2	2 1/2	3,300	2 1/2 Jan	3 1/2 Apr				Community Public Service—	10	24 1/2	24 1/2	900
Associated Laundries of America—	1	2 1/2	2 1/2	3,300	2 1/2 Jan	3 1/2 Apr				Compo Shoe Machinery—	1	8 1/2	8 1/2	2,600
Associated Oil & Gas Co.—	1	12 1/2	10 1/2	70,000	2 1/2 Jan	15 1/2 Jun				Vic ext to 1965—	1	8 1/2	8 1/2	2,600
Associated Stationers Supply Co.—	1	21 1/2	21 1/2	30 Jun	21 1/2 Jan	30 Jun				Connelly Containers Inc.—	500	5 1/2	5 1/2	600
Associated Tel & Tel—	103 1/2	103 1/2	104	40	102 Apr	106 1/2 Jan				Cons Cuban Petrol Corp. Name chgd to				
Class A participating—	103 1/2	103 1/2	104	40	102 Apr	106 1/2 Jan				Consol Develop Corp (effec July 6)	200	1 1/2	1 1/2	88,700
Atlantic Coast Indus Inc.—	100	2 1/2	2 1/2	2,000	1 1/2 Jan	3 1/2 Apr				Consolidated Development Corp.—	100	5 1/2	5 1/2	7,100
Atlantic Coast Line Co.—	61 1/2	59 3/4	61 1/2	1,600	52 Jan	64 May				Consol Diesel Electric Corp.—	100	21 1/2	20 3/4	3,500
Atlantica del Golfo Sugar—	5 1/2	2 1/2	3	4,500	2 1/2 May	6 1/2 Jan				Consolidated Mining & Smelt Ltd.—	10	7 1/2	7 1/2	300
Atlas Consolidated Mining &	12 1/2	12 1/2	13 1/2	10,200	12 1/2 July	20 Mar				Consolidated Royalty Oil—	1	4 1/2	4 1/2	17,400
Development Corp.—	10 pesos	12 1/2	13 1/2	10,200	12 1/2 July	20 Mar				Consolidated Sun Ray Inc.—	125	9	9 1/4	30,500
Atlas Corp option warrants—	1	15 1/2	15 1/2	14,300	9 1/2 Jan	15 1/2 Jun				Continental Air Lines Inc.—	1	15 1/2	15 1/2	2,800
Atlas Plywood Corp.—	1	20	19 1/2	3,100	15 1/2 Feb	26 1/2 Apr				Continental Aviation & Engineering—	100	6 1/2	6 1/2	3,000
Audio Devices Inc.—	100	7 1/2	7 1/2	1,800	3 1/2 Jan	7 1/2 Mar				Continental Commercial Corp.—	100	1	1	3,200
Automatic Steel Products Inc com—	1	13	12 1/2	8,700	12 1/2 July	14 1/2 May				Continental Industries Inc.—	100	31	31	200
Non-voting non-cum preferred—	100	13	12 1/2	8,700	12 1/2 July	14 1/2 May				Continental Materials Corp.—	20	31	31	200
Avien Inc class A—	100	48 1/2	48 1/2	7,900	35 Jan	50 1/4 May				Cook Paint & Varnish Co.—	1	14 1/2	13 1/2	17,900
Ayshire Collieries Corp.—	3	48 1/2	48 1/2	7,900	35 Jan	50 1/4 May				Cooper-Jarrett Inc.—				
<b>D</b>														
Bailey & Selburn Oil & Gas—	1	8 1/2	8	9										



## AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange										STOCKS American Stock Exchange									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range of Prices										Week's Range of Prices									
Sales for Week Shares										Sales for Week Shares									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
Electric Bond & Share	5	33 3/4	33 3/4	34 1/4	13,200	22	Jun	38	Apr	Industrial Plywood Co Inc.	25c	6 3/4	6 3/4	7 1/4	1,600	3 1/4	Jan	9 1/2	Mar
Electrographic Corp.	1	18	17 1/2	18 1/4	600	14 1/4	Jan	21	May	Insurance Co of North America	5	13 1/4	13 3/4	13 3/4	3,100	11 1/2	Jan	14 1/2	Mar
Electronic Communications Inc.	1	40 1/4	40 1/4	40 3/4	3,100	28 1/2	Feb	44 1/4	Apr	International Breweries Inc.	1	14 1/4	14 1/4	14 1/4	700	12 1/2	Jan	16 1/4	Feb
Electronics Corp of America	1	11 1/4	11 1/4	11 1/2	4,100	9 1/2	Jan	16 1/4	Mar	International Holdings Ltd.	1	32	31 3/4	32	1,300	29	Mar	34 1/4	Apr
El-Tronics Inc.	5c	1 1/4	1 1/4	1 1/4	15,500	1	Jan	1 1/4	Mar	International Petroleum Co Ltd.	1	35 1/4	33 3/4	35 1/4	5,800	32 1/2	Jun	45 1/2	Jan
Emery Air Freight Corp.	20c	29 1/4	29 1/4	30 3/4	1,500	19	Jan	33 1/4	May	International Products	5	17 1/4	17 1/4	19 1/4	3,200	10 1/2	Feb	24	Feb
Empire District Electric 5% pfd.	100	97 1/4	96 3/4	97 1/2	80	96 3/4	Jul	104 1/4	May	International Resistance Co.	10c	18 1/4	18 1/4	20 1/4	35,200	7	Jan	22 1/4	Apr
Empire Millwork Corp.	1	10 1/4	10 1/4	10 3/4	9,100	9 1/4	May	11 1/4	Mar	Intox Oil Company	1	2 1/2	2 1/2	2 1/2	400	8 1/4	Jun	12 1/4	Apr
Equity Corp common	10c	4 1/4	4 1/4	4 3/4	30,500	3 3/4	Jan	6 1/4	Mar	Investors Royalty	33 1/2c	1 1/4	1 1/4	1 1/4	1,500	2 1/4	Jan	3 1/4	Mar
32 convertible preferred	1	46 1/4	46 1/4	47 1/2	1,000	40 1/4	Jan	60 1/4	Mar	Iowa Public Services Co 3.90% pfd.	100	21 1/4	20 3/4	22 1/4	2,900	14 1/4	Jan	27 1/2	May
Eric Forge & Steel Corp common	1	6 1/4	6 1/4	6 3/4	17,200	6 1/4	Jul	9 1/4	Mar	Iron Fireman Manufacturing	1	21 1/4	20 3/4	22 1/4	2,900	14 1/4	Jan	27 1/2	May
6% cum 1st preferred	10	10 1/4	10 1/4	10 3/4	2,200	10 1/4	Jul	13	Mar	Ironite Inc.	1	5 1/4	5 1/4	5 1/4	3,000	5 1/4	Jun	7	Feb
Ero Manufacturing Co.	1	12 1/4	10 1/4	12 1/4	16,600	9 1/4	Jun	12 1/4	Jul	Irving Air Chute	1	23 1/4	19 1/4	23 1/4	13,000	14	Mar	24 1/2	May
Eskire Inc.	1	1	7 1/4	7 1/4	400	7	Jun	11 1/4	Mar	Israel-American Oil Corp.	100	1 1/4	1 1/4	2	4,600	1 1/4	Jan	3 1/4	Mar
Eureka Corporation Ltd.	51 or 25c	1 1/4	1 1/4	1 1/4	400	7	Jun	11 1/4	Mar	Class A	100	1 1/4	1 1/4	2	4,600	1 1/4	Jan	3 1/4	Mar
Eureka Pipe Line	10	17 1/4	17	19	60	14 1/4	Jan	25	Jan	J									
F										Jeannette Glass Co									
Factor (Max) & Co class A	1	20 1/4	19 1/4	21 1/4	8,700	12 1/4	Jan	22 1/4	Apr	1	4 1/4	4 1/4	4 1/4	1,600	3 1/4	Jan	5 1/4	Apr	
Fairchild Camera & Instrument	1	200	178	200	9,900	50 1/4	Jan	200	Jul	Jeannette Industries Inc.	10c	8 1/4	8 1/4	9 1/4	4,700	8 1/4	Jan	15 1/4	Jan
Fajardo Eastern Sugar Associates	1	15 1/4	15 1/4	15 1/4	500	15 1/4	Apr	18 1/4	Jan	Jupiter Oils Ltd.	15c	2 1/4	2 1/4	2 1/4	14,500	2	Jan	3 1/4	Mar
Common shs of beneficial int.	30	15 1/4	15 1/4	15 1/4	500	15 1/4	Apr	18 1/4	Jan	K									
Faraday Uranium Mines Ltd.	1	18 1/4	18 1/4	18 1/4	18,000	27 1/4	Jan	30	May	Kaiser Industries Corp.	4	18 1/4	18 1/4	20 1/4	104,900	12 1/4	Mar	20 1/4	Jul
Fargo Oils Ltd.	1	5 1/4	5	5 1/4	17,000	4 1/4	Jan	5 1/4	Jan	Kalman (D) & Company	100	4 1/4	4 1/4	4 1/4	62,600	4	Jun	8	Jan
Felmont Petroleum Corp.	1	6 1/4	6	6 1/4	8,000	6	Jun	7 1/4	Feb	Kansas Gas & Electric 4 1/2% pfd.	50c	4 1/4	4 1/4	4 1/4	62,600	4	Jun	8	Jan
Finch Sterling Inc.	25c	11 1/4	11 1/4	12	14,200	9 1/4	Jan	12 1/4	Apr	Katz Drug Company	1	30 1/4	30 1/4	30 1/4	6,200	28 1/4	Jan	36 1/4	Apr
Financial General Corp.	10c	6 1/4	6	6 1/4	6,300	6	Jun	7 1/4	Feb	Kawneer Co (Del.)	5	17 1/4	16	17 1/4	6,200	12 1/4	Jan	18	Apr
Firth Sterling Inc.	2.50	10 1/4	10	10 1/4	18,900	8 1/4	Jan	12 1/4	Mar	Kennedy's Inc.	5	19 1/4	18	19 1/4	2,600	13 1/4	Jan	19 1/4	Apr
Fishman (M H) Co Inc.	1	13 1/4	13	14	1,100	11 1/4	Jan	14	Jul	Kidde (Walter) & Co.	2.50	18 1/4	18 1/4	19 1/4	1,500	14 1/4	Jan	22 1/4	May
Flying Tiger Line Inc.	1	16 1/4	16	17 1/4	8,800	11 1/4	Jan	20	Apr	Kin-Ark Oil Company	10c	2 1/4	2 1/4	2 1/4	1,700	2 1/4	Jul	3 1/4	Feb
Ford Motor of Canada	1	185	185	189	100	11 1/4	Jan	200 1/2	Jun	Kingsford Company	1.25	17 1/4	17 1/4	2	7,300	1 1/4	Jan	3 1/4	Mar
Class A non-voting	1	185	185	189	100	11 1/4	Jan	201	Jun	Kingsport Products	1	27 1/4	27 1/4	3 1/4	3,900	17 1/4	Jan	4 1/4	Mar
Ford Motor Co Ltd.	1	185	185	189	100	11 1/4	Jan	201	Jun	Kirkland Petroleum Co	20c	3 1/4	3	3 1/4	3,300	3	May	4 1/4	Jan
American dep rets ord reg	1	9 1/4	9 1/4	9 1/4	12,800	6 1/4	Jan	9 1/4	May	Kirkland Minerals Co Ltd.	1	20 1/4	20 1/4	20 1/4	19,100	14 1/4	Jan	20 1/4	Jul
Fox Head Brewing Co.	1.25	2	1 1/4	2	2,100	1 1/4	Jan	3	Mar	Klein (S) Dept Stores Inc.	1	20 1/4	20 1/4	20 1/4	700	17	Jan	23 1/4	Apr
Fresnillo (The) Company	1	4 1/4	4 1/4	4 1/4	2,700	4 1/4	Jan	5 1/4	Jan	Kleinert (I B) Rubber Co.	5	20 1/4	20 1/4	20 1/4	290	20 1/4	Jan	23 1/4	Apr
Fulmer (Geo A) Co	5	41 1/4	41 1/4	44 1/4	1,100	34 1/4	Jan	48	Jan	Knott Hotels Corp.	1	13	12 1/4	13 1/4	11,400	7 1/2	Jan	13 1/4	Mar
G										Knickerbocker Stores									
Gatineau Power Co common	1	40 1/4	40 1/4	41 1/4	1,600	39	Feb	48	May	7.50	14 1/4	14	14 1/4	700	12 1/2	Feb	14 1/4	Mar	
5% preferred	100	40 1/4	40 1/4	41 1/4	1,600	39	Feb	48	May	Krupp (The) Forge Co.	33 1/2c	2 1/4	2 1/4	2 1/4	2,600	2 1/4	Jan	3 1/4	Mar
Gellman Mfg Co.	1	3 1/4	3 1/4	3 1/4	300	3	Feb	4 1/4	Feb	Krueger Brewing Co.	1	1	1	1	6	6	Jan	12	Mar
General Alloys Co.	1	5 1/4	5 1/4	5 1/4	3,900	1 1/4	Jan	8 1/4	Mar	L									
General Builders Corp common	1	4 1/4	4 1/4	4 1/4	4,100	4 1/4	Jul	7 1/4	Mar	L'Alphon Appareil Inc.	1	8	7 1/4	8	1,200	5 1/4	Jan	9	Mar
5% convertible preferred	25	20 1/4	19 1/4	21 1/4	33,725	20 1/4	Jan	29 1/4	Jan	La Consolidada S.A.	75 pesos	11 1/4	11 1/4	11 1/4	300	11 1/4	Jun	15 1/4	Jan
General Development Corp	1	20 1/4	19 1/4	21 1/4	33,725	20 1/4	Jan	29 1/4	Jan	Lake Shores Mines Ltd.	1	5 1/4	5 1/4	5 1/4	3,400	4 1/4	Jan	6 1/4	May
General Electric Co Ltd.	1	20 1/4	19 1/4	21 1/4	33,725	20 1/4	Jan	29 1/4	Jan	Lakey Foundry Corp.	1	7 1/4	7	7 1/4	1,800	7	Jan	8 1/4	Mar
American dep rets ord reg	1	4 1/4	4 1/4	4 1/4	300	4 1/4	Mar	5 1/4	Jan	Lamb Industries	3	3 1/4	3 1/4	3 1/4	1,100	3 1/4	Jun	5	Jan
General Fireproofing	5	29 1/4	28 1/4	29 1/4	3,000	28 1/4	Jun	37	Feb	Lambson Corp of Delaware	5	17	17	17 1/4	3,300	16	Apr	19 1/4	Jan
General Industries Enterprises	50c	20	19 1/4	21 1/4	20,500	18 1/4	Jan	27 1/4	Mar	Lambson & Sessions Co.	10	29 1/4	29 1/4	29 1/4	1,500	25 1/4	Jan	30 1/4	Mar
General Petroleum Corp.	1	37 1/4	37 1/4	4	5,800	37 1/4	Jul	102	Jan	Lambson Industries Inc.	5	18 1/4	18 1/4	19 1/4	1,900	11 1/4	Jan	21 1/4	Jun
General Transistor Corp.	25c	7 1/4	7 1/4	7 1/4	6,600	49	Jan	88 1/4	Jan	La Salle Extension University	5	15 1/4	13 1/4	16 1/4	56,300	9 1/4	Jan	19 1/4	Apr
Genuis's Incorporated	1	11	10 1/4	11 1/4	1,700	10 1/4	Jan	102	Jan	Lear Inc.	50c	15 1/4	13 1/4	16 1/4	71,100	4 1/4	Jan	14 1/4	Mar
Georgia Power 5% preferred	1	11	10 1/4	11 1/4	1,700	10 1/4	Jan	102	Jan	Leclerc Realty Corp.	25c	6 1/4	6 1/4	7 1/4	1,400	10 1/4	Jun	15 1/4	Jan
6% preferred	1	11	10 1/4	11 1/4	1,700	10 1/4	Jan	102	Jan	Leonard Refineries Inc.	3	11 1/4	11 1/4	12 1/4	90	33 1/4	Apr	40	Jan
Giant Yellowknife Gold Mines	1	8 1/4	8 1/4	8 1/4	5,200	6 1/4	Apr	9 1/4	May	Le Tourneau (R G) Inc.	1	11 1/4	11 1/4	12 1/4	90	33 1/4	Apr	40	Jan
Gilbert (A C) Co.	1	11 1/4	11 1/4	11 1/4	700	8 1/4	Jan	13 1/4	Apr	Liberty Fabrics of N Y com	10	5 1/4	5 1/4	6 1/4	1,500	4 1/4	Jan	5 1/4	Mar
Gilechrist Co.	1	16 1/4	15 1/4	16 1/4	1,100	14 1/4	Jan	19 1/4	Jan	Lithium Corp of America Inc.	1	16 1/4	12 1/4	17 1/4	35,800	12 1/4	Jun	25 1/4	Jan
Glenmore Distilleries class B	1	24 1/4	24 1/4	25 1/4	2,500	20 1/4	Jan	27 1/4	Jan	Locke Steel Chain	1	26 1/4	26 1/4	29 1/4	570	20	Jan	31 1/4	May
Globe Union Co Inc.	5	3	3	3 1/4	1,300	1 1/4	Jan	4	Mar	Lodge & Shipley (The) Co.	1	2							



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 10

STOCKS										STOCKS										
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Low	High	Low	High	Low	Low	High	Low	High	Low	Low	High	Low	High	Low	Low	High	Low	High	Low	
S																				
National Union Electric Corp.	30c	3 1/2	3 1/2	8,800	2 1/2	Jan	4 1/2	May	20 Feb	St. Lawrence Corp. Ltd.	19 1/2	19 1/2	20	4,400	17	Jan	20 1/2	Mar	20 1/2	
Nestle-Le Murr Co.	1	17 1/2	17 1/2	700	13 1/2	Jan	20	Feb	20 Feb	Salem-Brosius Inc.	2.50	18 1/2	18 1/2	2,300	17	Jan	24 1/2	Mar	24 1/2	
New England Tel. & Tel.	100	180 1/2	178 1/2	18,800	160	Jan	184 1/2	Mar	184 1/2	San Carlos Milling Co. Ltd.	16 pesos	10 1/2	10 1/2	300	7	Mar	11 1/2	Apr	11 1/2	
New Haven Clock & Watch Co.	1	3	3 1/2	16,700	1 1/2	Jan	5 1/2	Mar	5 1/2	San Diego Gas & Electric Co.	20	19 1/2	20 1/2	300	18 1/2	Jun	22	Feb	22	
New Idria Min. & Chem. Co.	50c	1	1 1/2	14,100	1 1/2	Jan	3 1/2	Mar	3 1/2	5% series preferred	20	18	17 1/2	18	17 1/2	Jun	20	Apr	20	
New Jersey Zinc	25c	29 1/2	29 3/4	20,500	24 1/2	Apr	30 1/2	Jul	30 1/2	4 1/2% series preferred	20	21 1/2	21 1/2	100	21	Jun	23 1/2	Mar	23 1/2	
New Mexico & Arizona Labd.	1	20 1/2	19 1/2	5,000	15 1/2	Jan	22 1/2	Mar	22 1/2	4.40% series preferred	20	21 1/2	21 1/2	100	21	Jun	23 1/2	Mar	23 1/2	
New Pacific Coal & Oils Ltd.	20c	24 1/2	24 1/2	13,000	3 1/2	Jan	3 1/2	Jun	3 1/2	5.60% series preferred	20	21 1/2	21 1/2	100	21	Jun	23 1/2	Mar	23 1/2	
New Park Mining Co.	1	2 1/2	2 1/2	24,000	1 1/2	Jan	1 1/2	Jun	1 1/2	Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	13,600	1	Jan	1 1/2	May	1 1/2	
New Process Co.	1	151	151	10	110	Feb	152	Jun	152	Sarcel Petroleum Ltd.	50c	50c	50c	1,500	1 1/2	May	1 1/2	Mar	1 1/2	
New Superior Oils	1	1	1	1,000	1	Jun	1 1/2	Feb	1 1/2	Savoy Oil Inc. (Del.)	25c	10 1/2	8 1/2	11	6,600	7 1/2	Jan	13 1/2	Feb	13 1/2
New York Auction Co.	1	26 1/2	27 1/2	1,700	17 1/2	Jan	27 1/2	Jun	27 1/2	Saxon Paper Corp.	25c	6	5 1/2	6	900	5 1/2	Jan	8 1/2	Mar	8 1/2
New York & Honduras Rosario	3.33 1/2	27 1/2	25 1/2	1,200	22	Feb	29 1/2	Mar	29 1/2	Sayre & Fisher Co.	1	6 1/2	6 1/2	6 1/2	2,500	5 1/2	Jan	7 1/2	Jan	7 1/2
New York Merchandise	10	23	23	125	17 1/2	Feb	34	May	34	Searby-Rainbow Oil Co. Ltd.	3.50	9 1/2	9 1/2	9 1/2	7,000	9 1/2	Jan	14 1/2	Feb	14 1/2
Nickel Rim Mines Ltd.	1	12	12	17,000	1 1/2	Jan	1 1/2	Mar	1 1/2	Seaboard Western Airlines	1	11 1/2	10 1/2	11 1/2	10,200	9 1/2	Jan	14 1/2	Feb	14 1/2
Nipissing Mines	1	11 1/2	11 1/2	400	1 1/2	Jan	2 1/2	Mar	2 1/2	Scaport Metals Inc.	10c	4 1/2	4 1/2	4 1/2	2,600	2 1/2	Jan	6 1/2	Mar	6 1/2
Noma Lites Inc.	1	13	11 1/2	23,800	10 1/2	Jan	14 1/2	Feb	14 1/2	Securities Corp. General	1	4 1/2	4 1/2	4 1/2	100	1 1/2	Jan	5 1/2	Apr	5 1/2
Norfolk Southern Railway	1	7 1/2	7 1/2	2,500	6 1/2	May	8 1/2	Feb	8 1/2	Security Freshhold Petroleum	1	5 1/2	5 1/2	1,200	4 1/2	Jun	7 1/2	Jan	7 1/2	
North American Cement class A	10	37 1/2	37 1/2	2,400	33 1/2	Jan	40 1/2	Feb	40 1/2	Seeburg (The) Corp.	1	17 1/2	15 1/2	17 1/2	52,000	13 1/2	Jan	20 1/2	May	20 1/2
Class B	10	37 1/2	37 1/2	50	33 1/2	Jan	40 1/2	Feb	40 1/2	Selman Bros Inc. new common	3	21 1/2	19 1/2	21 1/2	13,000	19 1/2	Jan	21 1/2	Jun	21 1/2
North American Royalties Inc.	1	3 1/2	3 1/2	1,700	3 1/2	Jul	5 1/2	Mar	5 1/2	Sentry Corp.	10c	1 1/2	1 1/2	1 1/2	15,800	1 1/2	Jan	1 1/2	Mar	1 1/2
North Canadian Oils Ltd.	25	3	3 1/2	14,500	2 1/2	Jan	4 1/2	Feb	4 1/2	Serick Corp. class B	1	14 1/2	14 1/2	15 1/2	5,700	12	Mar	15 1/2	Jul	15 1/2
Northeast Airlines	1	7	6 1/2	2,100	6 1/2	Jan	8 1/2	May	8 1/2	Serve Corp. of America	1	32	29	32	4,700	14 1/2	Feb	43 1/2	Mar	43 1/2
North Penn RR Co.	50	74	74	10	67 1/2	Jan	74 1/2	May	74 1/2	Servomechanisms Inc.	20c	13 1/2	12 1/2	13 1/2	9,900	9	Feb	18 1/2	Feb	18 1/2
Northern Ind. Pub. Serv. 4 1/4% pfd.	100	86 1/2	86 1/2	270	84	Apr	89 1/2	Mar	89 1/2	Seton Leather Co.	1	8	7 1/2	8 1/2	4,900	6 1/2	Jan	8 1/2	Apr	8 1/2
North Rankin-Nickel Mines Ltd.	1	1 1/2	1 1/2	45,900	1 1/2	Jun	2 1/2	May	2 1/2	Shattuck Denn Mining	5	33 1/2	32 1/2	33 1/2	500	31 1/2	Jul	38 1/2	Jan	38 1/2
Northspan Uranium Mines Ltd.	1	1 1/2	1 1/2	19,600	1	May	2 1/2	Jan	2 1/2	Shawinigan Water & Power	1	3 1/2	3 1/2	3 1/2	2,500	3 1/2	Jan	4 1/2	Mar	4 1/2
Warrants	1	1 1/2	1 1/2	10,700	1 1/2	May	2 1/2	Jan	2 1/2	Sherman Products Inc.	1	23 1/2	22 1/2	23 1/2	900	192 1/2	Feb	250	Jan	250
Nuclear Corp. of Amer. A. (Del.)	10c	2 1/2	2 1/2	78,300	1 1/2	Jan	4 1/2	Jan	4 1/2	Sherwin-Williams common	25	92 1/2	92 1/2	92 1/2	10	90	Jun	99 1/2	Mar	99 1/2
Ogden Corp.	50c	23	23	24,800	18 1/2	Jan	26 1/2	May	26 1/2	4% preferred	100	92 1/2	92 1/2	92 1/2	10	90	Jun	99 1/2	Mar	99 1/2
Ohio Brass Co.	1	34	34	500	34	Jul	40 1/2	Mar	40 1/2	Sherwin-Williams of Canada	1	2 1/2	2 1/2	2 1/2	500	19 1/2	Jan	29	Apr	29
Ohio Power 4 1/2% preferred	100	90 1/2	90 1/2	320	87 1/2	Jan	98 1/2	Mar	98 1/2	Shoe Corp. of America	3	2 1/2	2 1/2	2 1/2	11,400	2 1/2	Jan	3 1/2	Jan	3 1/2
Okla. Oils Ltd.	90c	3 1/2	3 1/2	1,700	2 1/2	Jan	3 1/2	Mar	3 1/2	Siboney-Caribbean Petroleum Co.	10c	1	1	1	33	33	Jan	36 1/2	Jan	36 1/2
Old Town Corp. common	1	3 1/2	3 1/2	300	2 1/2	Jan	4 1/2	May	4 1/2	Sicks Breweries Ltd.	1	36	35 1/2	36 1/2	10,400	35 1/2	Jun	4 1/2	Jan	4 1/2
40c cumulative preferred	7	70	70	400	66 1/2	Apr	80	Mar	80	Signal Oil & Gas Co. class A	2	4 1/2	4 1/2	4 1/2	4,500	4 1/2	Jan	5 1/2	Apr	5 1/2
Oroclap Copper Co. Ltd. Amer. shares	10s	19	17 1/2	5,600	16 1/2	Apr	19	Jul	19	Class B	2	4 1/2	4 1/2	4 1/2	4,500	4 1/2	Jan	5 1/2	Apr	5 1/2
Opelika Mfg. Corp.	5	19	17 1/2	400	16 1/2	Apr	19	Jul	19	Silex Co.	1	2 1/2	2 1/2	2 1/2	31,100	1 1/2	Jan	4 1/2	Mar	4 1/2
Overseas Securities	1	7 1/2	7 1/2	3,700	5 1/2	Jan	7 1/2	Mar	7 1/2	Silver Creek Precision Corp.	10c	2 1/2	2 1/2	2 1/2	7,700	2 1/2	Jan	3 1/2	Jan	3 1/2
Oxford Electric Corp.	1	7 1/2	7 1/2	3,700	5 1/2	Jan	7 1/2	Mar	7 1/2	Silver-Miller Mines Ltd.	1	4 1/2	4 1/2	4 1/2	2,500	4 1/2	May	6 1/2	Jan	6 1/2
Pacific Clay Products	10	31 1/2	31 1/2	300	28	Apr	42 1/2	Mar	42 1/2	Silverway Lighting Inc.	25c	8	7 1/2	8	4,700	7 1/2	Apr	19	Mar	19
Pacific Gas & Electric 6% 1st pfd.	25	30 1/2	30 1/2	4,300	29 1/2	Jun	32 1/2	Apr	32 1/2	Sinca American Shares	5,000 fr	8 1/2	7 1/2	8 1/2	4,700	7 1/2	Apr	8 1/2	Mar	8 1/2
5 1/2% 1st preferred	25	25 1/2	25 1/2	1,000	24 1/2	May	26 1/2	Mar	26 1/2	Common (when issued)	8 1/2	7 1/2	8 1/2	4,700	7 1/2	Apr	8 1/2	Mar	8 1/2	
5% 1st preferred	25	25 1/2	25 1/2	700	24 1/2	Jan	26 1/2	Jan	26 1/2	Simmons-Boardman Publications	1	37 1/2	38 1/2	38 1/2	100	35	Jan	38 1/2	Jul	38 1/2
5% redeemable 1st preferred	25	25 1/2	25 1/2	2,000	24 1/2	Jan	26 1/2	Jan	26 1/2	\$3 convertible preferred	1	37 1/2	38 1/2	38 1/2	3,600	33 1/2	Jan	40 1/2	Jul	40 1/2
4.30% redeemable 1st pfd series A	25	24 1/2	24 1/2	1,400	24 1/2	Jan	26 1/2	Jan	26 1/2	Simpson's Ltd.	1	140	140	140	20	125	May	187	Jan	187
4.30% redeemable 1																				



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 10

STOCKS		Friday		Week's		Sales		RANGE FOR	
American Stock Exchange		Last		Range		for Week		SINCE JAN. 1	
	Par	Sale Price		of Prices		Shares		Range Since Jan. 1	
		Low	High	Low	High			Low	High
U									
Unexcelled Chemical Corp.	5	14	15 1/2	4,900	7 1/2 Jan	16 1/2 May			
Union Gas Co of Canada	5	18 1/2	19 1/2	4,500	16 1/2 Feb	19 1/2 July			
Union Investment Co.	4	11	11	100	10 Feb	12 Apr			
Union Stock Yards of Omaha	20	26 1/2	26 1/2	200	23 1/2 Jan	27 Mar			
United Aircraft Products	500	7 1/2	8 1/2	1,600	7 1/2 Jan	10 1/2 Apr			
United Asbestos Corp.	1	5 1/2	5 1/2	13,500	4 1/2 Jun	7 1/2 Jan			
United Canso Oil & Gas Ltd vtc.	1	1 1/2	1 1/2	7,100	1 1/2 Jan	2 1/2 Jan			
United Cuban Oil Inc.	100	3 1/2	3 1/2	13,300	3 1/2 Jan	4 1/2 Jan			
United Elastic Corp.	5	47 1/2	48 1/2	800	35 Feb	49 1/2 Jan			
United Milk Products	5	6 1/2	7 1/2	1,000	4 1/2 Feb	11 1/2 Mar			
United Molasses Co Ltd.									
Amer dep rets ord registered	100			20	4 1/2 May	5 1/2 Jan			
United N J RR & Canal	100	181 1/2	181 1/2	200	180 1/2 Jan	190 May			
United Pacific Aluminum	1	20 1/2	19 1/2	1,700	16 1/2 Mar	27 1/2 Apr			
U S Air Conditioning Corp.	500	4 1/2	4 1/2	2,200	4 1/2 Jan	7 1/2 Jan			
U S Ceramic Tile Co.	1	10 1/2	10 1/2	1,100	9 1/2 Jan	13 1/2 Mar			
U S Foll class B	1	70 1/2	68 1/2	30,600	41 1/2 Feb	72 1/2 July			
U S Rubber Reclaiming Co new com.	1	10 1/2	10 1/2	1,200	10 1/2 July	11 1/2 July			
Universal Stores Corp.	500	4 1/2	4 1/2	900	2 1/2 Jan	14 Feb			
Universal American Corp.	250	6 1/2	5 1/2	4,700	1 1/2 Jan	9 1/2 Mar			
Universal Consolidated Oil.	10	44 1/2	43 1/2	2,200	43 1/2 July	53 Jan			
Universal Controls Inc new com.	350	18 1/2	18 1/2	80,200	15 1/2 Jun	20 1/2 Jun			
Universal Insurance	14	20	19 1/2	60	30 Jan	35 1/2 July			
Universal Marine Corp (Fla)	15	20	19 1/2	13,500	13 1/2 Jan	22 1/2 May			
Universal Winding Co new com.	5	30 1/2	26 1/2	17,500	26 1/2 July	33 1/2 July			
Utah-Idaho Sugar	5	7 1/2	7 1/2	10,200	6 1/2 Jan	8 Feb			
V									
Valspar Corp.	1	11 1/2	10 1/2	11,600	6 Jan	13 1/2 Apr			
Vanadium-Alloys Steel Co									
Transferred to NYSE (July 1)									
Van Norman Industries warrants.		5 1/2	7 1/2	11,100	4 1/2 Jan	7 1/2 July			
Victoreen (The) Instrument Co.	1	15 1/2	15 1/2	41,800	6 1/2 Feb	19 1/2 May			
Vitaco Corporation	1	3 1/2	3 1/2	5,300	3 1/2 Jan	5 1/2 Mar			
Virginia Iron Coal & Coke Co.	2	7 1/2	7 1/2	24,200	3 1/2 Jan	8 1/2 Jun			
Vita Food Products	250		14 1/2	900	14 Jun	19 1/2 Jan			
Vogt Manufacturing			11 1/2	400	9 1/2 Jan	13 1/2 Mar			

W						
Waco Aircraft Co.	•	6 1/2	6 1/2	6 1/2	400	2 1/2 Jan 14 1/2 Mar
Wagner Baking voting trust cdfs.	•	4 1/2	4 1/2	4 1/2	5,100	2 1/2 Jan 5 1/2 Mar
7 1/2 preferred	100		76	78	20	71 Feb 80 May
Walt & Bond Inc common	•	2 1/2	2 1/2	2 1/2	100	2 1/2 Jun 3 1/2 Feb
\$2 cumulative preferred	30					2 1/2 May 29 1/2 Feb
Wallace & Tiernan Inc.	•	49 1/2	48	49 1/2	1,800	36 1/2 Feb 51 Jun
Walsham Precision Instrument Co.	•	3 1/2	2 1/2	3 1/2	37,400	1 1/2 Jan 4 1/2 Mar
Webb & Knapp Inc common	•	1 1/2	1 1/2	1 1/2	48,100	1 1/2 Jan 2 1/2 Mar
\$6 series preference	•	108	108	108	270	108 July 117 Jan
Webster Investors Inc (Del)	•	5			600	2 1/2 Jan 3 1/2 Jun
Weiman & Company Inc.	•	3 1/2	3 1/2	3 1/2	1,000	3 1/2 Jan 4 1/2 May
Westworth Manufacturing	•	1 1/2	1 1/2	1 1/2	7,400	1 1/2 Jan 2 1/2 Jan
West Canadian Oil & Gas Ltd.	•	1 1/2	1 1/2	1 1/2	1,600	1 1/2 Jan 2 1/2 Jan
West Chemical Products Inc.	•	22 1/2	19 1/2	23	8,100	19 1/2 July 23 July
West Texas Utilities 4.40% pfd	•	100	90	90	200	85 Apr 91 1/2 Jan
Western Development Co.	•	2 1/2	2 1/2	2 1/2	2,400	2 1/2 Mar 3 1/2 Jan
Western Leaseholds Ltd.	•	3 1/2	3 1/2	3 1/2	400	3 1/2 May 4 1/2 Apr
Western Stockholders Invest Ltd.	•					
Amer dep rets ord shares	15	1 1/2	1 1/2	1 1/2	9,200	1 1/2 Jan 2 1/2 Jan
Western Tablet & Stationery	•		31	31	200	27 1/2 Feb 35 Mar
Westmoreland Coal	20		29 1/2	32	900	29 1/2 July 37 Apr
Westmoreland Inc.	10		29 1/2	29 1/2	25	27 1/2 Jan 31 Apr
Weyenberg Shoe Manufacturing	•					37 1/2 Jan 44 Apr
White Eagle International Oil Co.	100	1 1/2	1 1/2	1 1/2	14,200	1 1/2 July 1 1/2 Jan
White Stag Mfg Co.	•	18 1/2	18 1/2	19	1,400	17 1/2 Jan 21 1/2 Jun
White River Oil Corp.	•	2 1/2	2 1/2	2 1/2	1,000	2 1/2 Jan 4 1/2 Apr
Wickes (The) Corp.	•	19	19	19	900	14 1/2 Jan 22 Apr
Williams Brothers Co.	•	15 1/2	15 1/2	16 1/2	2,900	15 1/2 Jan 20 1/2 May
Williams-McWilliams Industries	•	10	12 1/2	12	7,300	11 1/2 Jan 16 1/2 Mar
Williams (R C) & Co.	•		5 1/2	6 1/2	1,700	5 1/2 Jan 8 1/2 Feb
Wilson Brothers common	•	39 1/2	38	41 1/2	8,200	13 1/2 Jan 45 1/2 Jun
5% preferred	25	19 1/2	19 1/2	20	800	19 1/2 Feb 21 Jan
Wisconsin Pwr & Light 4 1/2% pfd	100					92 1/2 Apr 100 Feb
Wood (John) Industries Ltd.	•					26 1/2 May 28 1/2 Feb
Wood Newspaper Machine	•		15 1/2	15 1/2	500	12 1/2 Jan 19 1/2 May
Woodall Industries Inc.	•	23 1/2	23 1/2	23 1/2	1,900	23 1/2 Jan 26 1/2 Feb
Woodley Petroleum Co.	•	51 1/2	48	51 1/2	2,300	48 July 68 1/2 Jan
Woodworth (F W) Ltd.	•					
Amerian dep rets ord regular	50					61 1/2 Apr 7 1/2 May
6% preference	1		2 1/2	2 1/2	100	2 1/2 July 2 1/2 July
Wright Hargreaves Ltd.	•	1 1/2	1 1/2	1 1/2	9,700	1 1/2 July 1 1/2 July
Zale Jewelry Co.	•	21 1/2	19 1/2	21 1/2	1,800	17 1/2 Feb 21 1/2 July
Zapata Petroleum Corp.	•	6 1/2	6 1/2	7	1,900	6 Jun 9 1/2 Jan

BONDS		Interest	Friday	Week's Range	Bonds	Range Since
American Stock Exchange		Period	Last	or Friday	Sold	Jan. 1
			Sale Price	Bid & Asked	No.	Low High
A Amer Steel & Pump 4s inc debts 1994	June-Dec	40	40	41	13	36 1/2 45
Appalachian Elec Power 3 1/2s 1970	June-Dec	87	87	87 1/2	18	84 1/2 92
Bethlehem Steel 6s Aug 1 1993	June-Dec	125	125	125	2	120 1/2 125 1/2
Boston Edison 2 1/2s series A 1970	June-Dec		83 1/2	84	12	82 1/2 87 1/2
Chicago Transit Authority 3 1/2s 1978	Jan-July		82 1/2	83 1/2		80 86
Delaware Lack & Western RR						
Lackawanna of N J Division						
1st mortgage 4s series A 1993	May-Nov		49 1/2	50 1/2	3	47 56 1/2
1st mortgage 4s series B 1993	May	39 1/2	37	39 1/2	24	33 1/2 39 1/2
Finland Residential Mgtg Bank 5s 1961	Mar-Sept		98 1/2			97 1/2 98 1/2
General Builders Corp.						
6s subord debentures 1963	Apr-Oct		85			
Δ Guantanamo & Western RR 4s 1970	Jan-July	30	24 1/2	30	12	20 47
Δ Italian Power Realization Trust 6 1/2% liq tr cfs.	Jan-July	81	79	81	23	79 85 1/2
Midland Valley RR 4s 1963	Apr-Oct		87 1/2			86 1/2 88 1/2
National Research Corp.						
5s convertible subord debentures 1976	Jan-July	133	128	133 1/2	32	88 108
National Theatres 5 1/2s debentures 1974	Mar-Sept	83	81 1/2	83	33	79 85
New England Power 3 1/2s 1961	May-Nov		96	96	1	94 1/2 98
Nippon Electric Power Co Ltd.						
6 1/2s due 1953 extended to 1963	Jan-July		101 1/2			101 1/2 103
Ohio Power 1st mortgage 3 1/2s 1968	Apr-Oct	93	92 1/2	93	6	92 97 1/2
1st mortgage 3s 1971	Apr-Oct		82	86		80 89
Pennsylvania Water & Power 3 1/2s 1964	June-Dec		91 1/2	91 1/2	3	90 1/2 95
3 1/2s 1970	Jan-July		90			86 90 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July		118 1/2	118 1/2	5	115 1/2 123
Rapid American Co 7s deb 1967	May-Nov		96	96	5	94 1/2 100
5 1/2s conv subord debts 1964	Apr-Oct		118	118	5	114 1/2 118
Safe Harbor Water Power Corp 3s 1981	May-Nov		87			
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July		87	87 1/2		85 78
Southern California Edison 3s 1965	Mar-Sept	91 1/2	91 1/2	92 1/2	110	90 1/2 96 1/2
3 1/2s series A 1973	Jan-July		84 1/2	86 1/2		80 81
3 1/2s series B 1973	Feb-Aug		82			82 86 1/2
2 1/2s series C 1976	Feb-Aug	75 1/2	75 1/2	75 1/2	3	75 1/2 82
3 1/2s series D 1976	Feb-Aug		72	86		75 84
3 1/2s series E 1978	Feb-Aug		85 1/2			85 93
3 1/2s series F 1979	Feb-Aug		77 1/2	77 1/2	1	73 76
3 1/2s series G 1981	Apr-Oct		85 1/2	87		82 1/2 91
4 1/2s series H 1982	Feb-Aug		94	94	4	93 1/2 100 1/2
4 1/2s series I 1982	Jan-Aug		103	103 1/2	5	100 105 1/2
4 1/2s series J 1982	Mar-Sept	102 1/2	102 1/2	102 1/2	21	99 107 1/2
4 1/2s series K 1983	Mar-Sept	101 1/2	101 1/2	101 1/2	44	99 105 1/2
Southern California Gas 3 1/2s 1970	Apr-Oct		86 1/2	86 1/2	1	85 1/2 91 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July		84 1/2	84 1/2	7	84 87
Southern Western Gas & Electric 3 1/2s 1970	Feb-Aug		87			85 92
United Dye & Chemical 6s 1973	Feb-Aug		66 1/2	67	4	60 71 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July		100	100 1/2	2	100 103
Washington Water Power 3 1/2s 1964	June-Dec		92	95		90 97 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	71	71	71 1/2	5	69 75
West Penn Traction 5s 1960	June-Aug		100 1/2	100 1/2	2	99 101 1/2
Western Newspaper Union 6s 1959	Feb-Aug		95	101 1/2		97 99 1/2



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Agricultural Chemical Co.	5	46 3/4	34 3/4-34 3/4	25	32 1/2 Jun	38 3/4 May
American Motors Corp.	5	46 3/4	45 3/4-48 3/4	3,879	26 Feb	48 3/4 May
American Sugar Refining common	25	81 3/4	30 1/2-31 3/4	408	29 1/4 Jun	43 3/4 Mar
American Tel & Tel	33 1/2	81 3/4	81 3/4-82 3/4	6,651	75 3/4 Jun	89 1/4 Apr
Anacosta Company	50	63 1/2	61 3/4-64 3/4	627	60 3/4 Jun	74 3/4 Mar
Boston Edison Co.	25	63 1/2	61 3/4-63 3/4	561	59 3/4 Feb	65 3/4 Mar
Boston Personal Prop Trust	100	63 1/2	61 3/4-63 3/4	20	53 Jan	62 Mar
Boston & Providence RR	100	63 1/2	61 3/4-63 3/4	50	42 3/4 Jan	77 July
Calumet & Hecla Inc.	5	63 1/2	23 1/2-23 3/4	200	1 Jan	25 3/4 May
Cities Service Co.	10	63 1/2	53 3/4-54 3/4	109	52 3/4 Jun	64 3/4 Jan
Copper Range Co.	5	63 1/2	23 1/2-23 3/4	25	23 1/2 July	33 3/4 Feb
Eastern Gas & Fuel Associates com.	10	63 1/2	30 1/4-30 3/4	183	28 3/4 Jun	33 3/4 Feb
Eastern Mass St Ry Co com.	100	63 1/2	1 3/4-1 3/4	756	1 3/4 Jan	1 3/4 Jun
6% cum 1st pld class A	100	63 1/2	51 1/2-55	32	45 Mar	56 Jan
6% preferred "B"	100	63 1/2	39-39	52	34 May	42 Jan
5% preferred adj.	100	63 1/2	10-10 3/4	567	6 1/4 Jan	11 July
First National Stores Inc.	5	63 1/2	64 1/4-66	425	6 1/4 Jan	81 1/4 Jan
Ford Motor Company	5	63 1/2	75 1/2-78 3/4	1,306	50 1/2 Feb	78 3/4 July
General Electric Co.	5	63 1/2	75 1/2-78 3/4	2,410	74 3/4 Feb	78 3/4 July
Gillette Company	1	63 1/2	49 3/4-50 1/4	389	44 3/4 Mar	53 3/4 May
Island Creek Coal Company com.	50	63 1/2	38 3/4-38 3/4	50	37 3/4 Jun	44 Jan
Kennecott Copper Corp.	5	63 1/2	104-104 3/4	399	96 3/4 Jan	117 1/2 Feb
Lamson Corp of Delaware	5	63 1/2	16 3/4-16 3/4	1	16 1/4 Jun	19 Jan
Loew's Boston Theatres	25	63 1/2	15-15 1/2	207	10 Mar	15 Jun
Lone Star Cement Corp.	4	63 1/2	31 3/4-32 1/2	328	31 3/4 May	37 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Maine Central RR Co 5% pfd.	100	107 1/2	110	30	98 1/2 Jan	110 July
National Service Companies	1	107 1/2	9c-10c	2,306	6c Jan	10c Feb
New England Electric System	20	180 3/4	193 1/4-20 1/4	1,903	19 1/2 Jan	21 1/4 Jan
New England Tel & Tel Co	100	180 3/4	178 1/2-181	253	160 Jan	184 1/4 Mar
N Y N H & Hartford RR	100	180 3/4	8-8 1/4	101	7 1/2 Jun	10 3/4 Jan
Northern Railroad (N H)	100	180 3/4	85-85 1/4	94	82 Jun	90 Feb
Clin Matheson Chemical Corp.	5	180 3/4	45 1/4-45 1/4	150	42 3/4 Feb	45 1/4 Jun
Pennsylvania RR Co	50	180 3/4	18 1/4-19 3/4	657	13 1/2 Feb	15 1/2 Jun
Reckitt Drug & Chemical Co.	250	180 3/4	50 1/4-50 1/4	64	32 1/2 Jan	50 1/4 July
Shawmut Association	5	180 3/4	27 3/4-27 3/4	315	27 3/4 July	32 3/4 Mar
Stone & Webster Inc.	5	180 3/4	62 3/4-64	70	56 1/4 Jan	64 3/4 Apr
Stop & Shop Inc.	1	180 3/4	40 1/2-40 1/2	120	33 3/4 Jan	42 1/4 May
Torrington Co.	1	180 3/4	30 3/4-30 3/4	756	28 3/4 Jan	32 3/4 May
United Fruit Co.	5	180 3/4	34 1/4-37 1/4	2,712	33 3/4 Jun	45 Mar
United Shoe Machine Corp common	25	180 3/4	55 3/4-56 1/2	819	45 3/4 Jan	56 1/2 July
U S Rubber Co.	5	180 3/4	67 1/2-68 1/2	121	46 1/4 Jan	68 1/2 July
U S Smelting Ref & Min Co.	50	180 3/4	32 1/2-32 1/2	20	31 1/2 May	38 Feb
Waldorf System Inc.	5	180 3/4	17 1/4-17 1/4	50	14 3/4 Jan	20 3/4 Apr
Westinghouse Electric Corp.	12.50	180 3/4	94 3/4-97 3/4	496	70 3/4 Feb	97 3/4 July

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Aerona	1	103 1/2	10 3/4-10 3/4	5	10 Jan	13 3/4 Mar
American Laundry	20	103 1/2	3 3/4-4 3/4	162	3 3/4 Jan	4 3/4 July
Baldwin Piano	8	103 1/2	3-3 1/4	150	2 3/4 Jan	3 1/4 July
Carey	10	103 1/2	39 3/4-39 3/4	25	39 3/4 July	52 1/2 Feb
Champion Paper common	5	103 1/2	43-43 1/4	15	37 3/4 Jun	50 1/2 Feb
Preferred	5	103 1/2	94-94 1/4	10	90 1/2 Jun	96 3/4 Apr
Cincinnati Gas & Electric common	8.50	103 1/2	34 3/4-34 3/4	602	32 1/2 Jun	37 3/4 Jan
4% preferred	100	103 1/2	85-85	10	82 3/4 Jun	92 1/4 Mar
Cincinnati Milling	10	103 1/2	45 1/4-45 1/4	10	38 3/4 Jan	47 1/2 Jun
Cincinnati Telephone	50	103 1/2	91 1/4-91 1/4	1,168	90 1/4 Jan	100 1/4 Mar
Cincinnati Transit	12.50	103 1/2	6-6	153	5 1/4 Jan	6 Feb
Crystal Tissue	5	103 1/2	12-12	200	11 1/4 Jan	13 Mar
Eagle Picher	10	103 1/2	56 1/4-56 1/4	164	44 Jan	56 1/4 July
Gibson Art	5	103 1/2	68-68 1/4	153	60 Jan	75 May
Kahn	1	103 1/2	18-18 1/4	23	17 1/4 Apr	18 1/2 Mar
Kroger	1	103 1/2	29 1/4-31 3/4	2,315	27 1/4 Jun	34 1/4 Jan
Lunkenheimer	2.50	103 1/2	28 3/4-28 3/4	12	28 3/4 July	30 3/4 Jun
Procter & Gamble	2	103 1/2	81 1/4-82 3/4	1,398	73 3/4 Jan	89 3/4 Feb
Rapid-American	1	103 1/2	25 3/4-29 1/4	40	29 Jun	38 1/2 Feb
U S Printing	5	103 1/2	89-89	463	53 3/4 Jan	91 Jun

## Unlisted Stocks

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Allegheny	1	103 1/2	12 1/4-12 1/4	60	10 1/2 Feb	12 1/2 May
Allied Stores	5	103 1/2	60 1/4-60 1/4	50	52 3/4 Jan	60 1/2 Jun
American Airlines	1	103 1/2	29 1/4-31 1/4	21	25 Jan	33 1/4 Apr
American Can	12	103 1/2	45 1/4-46 3/4	165	41 3/4 Apr	50 3/4 Jan
American Cyanamid	10	103 1/2	60 3/4-62 1/4	178	47 Feb	62 1/2 July
American Radiator	5	103 1/2	15 1/4-15 1/4	25	15 Jan	18 3/4 Apr
American Telephone & Telegraph Co.	33 1/2	103 1/2	81 1/4-82 3/4	1,419	75 3/4 Jun	89 1/4 Apr
New	25	103 1/2	98 1/4-98 1/4	60	70 Jun	106 Jan
Anacosta	50	103 1/2	62 1/4-62 1/4	12	60 1/2 Jan	74 Mar
Arco Steel	10	103 1/2	78 1/4-79	91	65 1/2 Mar	79 July
Armour (Illinois)	5	103 1/2	27 1/2-27 1/2	15	23 3/4 Jun	29 3/4 Feb
Ashland Oil	1	103 1/2	21-21 1/4	56	19 3/4 Jan	25 3/4 May
Avco	3	103 1/2	14 3/4-15 1/4	268	13 1/4 Jan	17 3/4 May
Baldwin-Lima-Hamilton	1	103 1/2	16-17 1/4	175	14 Jan	17 1/2 July
Baltimore & Ohio	100	103 1/2	49 1/4-50 1/4	60	41 3/4 Feb	50 1/4 July
Bethlehem Steel	8	103 1/2	56 3/4-58 1/4	316	49 1/4 May	58 1/4 July
Boeing Airplane	5	103 1/2	35 3/4-35 3/4	37	34 1/2 Jun	44 3/4 Jan
Burlington Industries	1	103 1/2	72 1/4-74 3/4	38	68 1/4 Jan	74 3/4 July
Chesapeake & Ohio	2	103 1/2	69 3/4-72 1/4	63	50 3/4 Feb	71 1/4 May
Chrysler Corp	25	103 1/2	47 3/4-49	137	44 Jan	49 3/4 Mar
City Products	5	103 1/2	38 1/4-40 1/4	141	36 3/4 Jan	43 1/4 Apr
Coke & Painesville	1	103 1/2	22 1/4-22 1/4	83	20 3/4 Jun	24 3/4 Mar
Columbia Gas System	10	103 1/2	34 3/4-35 1/4	7	33 3/4 Jun	38 1/4 Jun
Columbus & So Ohio Electric	5	103 1/2	55-55	98	52 1/2 Feb	59 3/4 Jun
Corn Products Co	1	103 1/2	37 1/4-37 1/4	20	27 3/4 Feb	39 3/4 Apr
Curtiss Wright	1	103 1/2	52 1/4-51 3/4	266	50 3/4 Jun	60 1/4 Jan
Dayton Power & Light	7	103 1/2	91 3/4-91 3/4	75	75 3/4 Jan	91 3/4 July
Dow Chemical	5	103 1/2	258 1/4-258 1/4	21	203 Feb	261 1/4 May
DuPont	5	103 1/2	91 1/4-91 1/4	71	76 1/4 Apr	91 1/4 May
Eastman Kodak	10	103 1/2	48 1/4-48 1/4	74	36 3/4 Jan	48 1/4 July
Electric Auto-Lite	5	103 1/2	66 1/4-66 1/4	99	51 1/4 Feb	66 1/4 July
Federated Dept Stores	2.50	103 1/2	80 1/4-80 1/4	115	50 1/2 Jan	80 1/4 July
Ford	5	103 1/2	82 3/4-80 1/4	208	75 3/4 Feb	84 3/4 Apr
General Electric	5	103 1/2	57 3/4-57 3/4	1,262	44 3/4 Mar	58 3/4 July
General Motors	13 1/2	103 1/2	23 3/4-23 3/4	185	24 May	24 May
Greyhound	3	103 1/2	57 3/4-57 3/4	173	57 3/4 Jan	57 3/4 May
International Harvester	5	103 1/2	38-38	106	28 Feb	45 3/4 May
International Tel & Tel Corp.	5	103 1/2	47 1/2-47 1/2	90	37 3/4 Jan	48 3/4 Feb
(P) Lorillard (new)	5	103 1/2	48-48	82	32 3/4 Jan	48 3/4 Feb
Martin Co	1	103 1/2	46 3/4-48 1/4	99	41 3/4 Jun	49 3/4 Feb
Mead Corp	5	103 1/2	54 1/4-53 3/4	78	39 Jan	50 3/4 July
Montgomery Ward	5	103 1/2	50-50	80	40 3/4 Jan	50 3/4 July
National Cash Register	5	103 1/2	62 1/4-66 1/4	264	61 3/4 Jan	79 3/4 Jan
National Dairy	5	103 1/2	51 3/4-52 1/4	72	48 Feb	54 Jan
National Lead	5	103 1/2	120 3/4-126 1/4	90	105 3/4 Feb	126 3/4 July
New York Central	5	103 1/2	30 1/4-31 3/4	180	28 3/4 Jan	31 3/4 July
Ohio Edison	12	103 1/2	39 3/4-39 3/4	45	39 3/4 Jan	45 3/4 Apr
Ohio Oil	5	103 1/2	97 3/4-97 3/4	19	84 3/4 Mar	97 3/4 July
Penn RR	10	103 1/2	19-19 1/4	240	15 3/4 Apr	20 3/4 Jan
Pepsi-Cola	3.3333	103 1/2	30 1/4-31	63	26 1/2 Jan	31 3/4 Apr
Phillips Petroleum	5	103 1/2	46 1/4-47 3/4	220	44 Jan	52 3/4 Mar
Pure Oil	5	103 1/2	41 3/4-40 3/4	91	40 1/4 Jan	47 1/4 Apr
Radio Corp	5	103 1/2	69 3/4-68 3/4	53	44 3/4 Feb	70 3/4 May
Republic Steel	10	103 1/2	78-78	20	67 3/4 May	78 3/4 July
Reynolds Tobacco	5	103 1/2	52 1/2-52 1/2	25	48 3/4 Jun	56 1/4 May
Schenley Industries	1.40	103 1/2	40 1/2-40 1/2	14	35 3/4 May	44 1/4 Jan
Sears Roebuck	3	103 1/2	48 1/4-49 3/4	9	39 3/4 Jan	49 3/4 Jun
Sinclair Oil	5	103 1/2	61 1/4-60 3/4	37	57 3/4 Jan	67 3/4 Feb
Socony Mobil Oil	15	103 1/2	44-44 3/4	188	43 Jun	52 1/4 Jan

For footnotes see page 44.

## STOCKS

WED JULY 10

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Southern Co	5	37 1/2	37 1/2	37 1/2	45	34 3/4	Feb 38 3/4
Southern Railway	50c	57 3/4	57 3/4	57 3/4	4	54 3/4	Feb 58 3/4
Sperry Rand	25	25 3/4	25 3/4	26 1/4	279	21 3/4	Feb 28 3/4
Standard Brands	5	67 1/4	64 1/4	67 1/4	39	63 3/4	Jan 69 3/4
Standard Oil (Ind)	25	46 3/4	46 3/4	46 3/4	50	43 3/4	Jan 48 3/4
Standard Oil (N J)	7	50 3/4	50 3/4	52	889	49 3/4	Jan 54 3/4
Standard Oil (Ohio)	10	57 1/4	57 1/4	58 3/4	67	57 Jun	64 3/4
Studebaker-Packard	1	12 3/4	10 1/2	12 3/4	145	9 3/4	Jun 15 Jan
Sunray Mid-Continent Oil Co.	1	25 1/2	25 1/2	25 3/4	36	25 3/4	Jun 28 3/4
Union Carbide	5	147	146 3/4	147	55	121 3/4	Feb 148 3/4
U S Rubber	5	68 3/4	68 3/4	68 3/4	13	48 Feb	68 3/4
U S Shoe	1	39 3/4	39 3/4	39 3/4	26	33 3/4	Jan 43 3/4
U S Steel	16.66 2/3	102 1/4	102 1/4	104 3/4	50	89 Mar	108 3/4
Westinghouse Electric	12.50	95 3/4	95 3/4	97 3/4	100	71 1/4	Jan 97 3/4
Woolworth F W	10	55 3/4	55 3/4	57 3/4	75	54 May	57 3/4



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Budd Company	5	30 1/2	28 3/4 30 1/2	4,200	19 1/2 Jan	30 1/2 July			
Burlington Industries (Un)	1	21 1/2	21 1/2 21 1/2	2,200	14 1/2 Jan	21 1/2 July			
Burroughs Corp (Un)	5	36 1/2	35 1/2 36 1/2	1,500	34 1/2 Jan	45 1/2 July			
Burton-Dixie Corp	12.50	22	21 1/2 22	400	20 1/2 Jan	24 1/2 Jan			
Calumet & Hecla Inc.	5	22 1/2	22 1/2 23 1/2	1,300	18 1/2 Jan	25 1/2 May			
Canadian Export Gas Ltd	30c	2 1/2	2 1/2 2 1/2	6,700	2 1/2 Apr	3 1/2 Jan			
Canadian Pacific (Un)	25	30 1/2	30 1/2 30 1/2	500	29 Jun	32 1/2 Mar			
Carrier Corp common	10	39 1/2	39 1/2 40	500	41 July	48 1/2 Jan			
Celanese Corp of America (Un)	5	39 1/2	39 1/2 40	200	30 1/2 Jan	40 July			
New common	50c	5	5 1/2 5 1/2	2,300	3 1/2 Jan	6 1/2 Mar			
Cenilvre Brewing Corp	50c	64 1/2	64 1/2 65 1/2	500	55 1/2 Feb	66 Apr			
Central & South West Corp	5	43 1/2	43 1/2 43 1/2	500	39 1/2 Jan	45 1/2 May			
Central Illinois Public Service	10	22 1/2	22 1/2 22 1/2	900	21 1/2 Jun	25 1/2 Apr			
Champion Oil & Refining common	25	60	57 1/2 60	150	29 1/2 Jun	60 July			
53 convertible preferred	25	33	30 3/4 33	1,600	28 Jun	36 Jan			
Chemtron Corp	25	72 1/2	72 1/2 74 1/2	800	66 1/2 Jan	74 1/2 Apr			
Chesapeake & Ohio Ry (Un)	25	32 1/2	31 3/4 32 1/2	1,950	25 1/2 Jan	33 1/2 July			
Chicago & North Western Ry com	28 1/2	26 1/2	26 1/2 28 1/2	1 1/2	25 Mar	32 1/2 Jan			
5% series A preferred	100	41	40 1/2 41	450	36 1/2 Apr	45 May			
Chicago Rock Island & Pacific Ry Co	10	14	13 1/2 14	200	30 1/2 Jan	37 1/2 Apr			
Chicago South Shore & So Bend	12.50	17 1/2	17 1/2 17 1/2	2,700	8 1/2 Jan	20 1/2 Feb			
Chicago Trawl Co common	175	175	175 175	147	147 Jan	185 Apr			
Chrysler Corp	25	70 1/2	69 1/2 71 1/2	2,100	50 1/2 Jan	72 1/2 May			
Cincinnati Gas & Electric	8.50	54 1/2	54 1/2 55	800	53 Jun	57 Jan			
Cities Service Co	10	48 1/2	48 1/2 48 1/2	150	44 1/2 Jan	48 1/2 Mar			
City Products Corp	1	50 1/2	50 1/2 51 1/2	4,000	49 1/2 Jan	54 1/2 Jan			
Cleveland Cliffs Iron common	100	85	84 1/2 85	200	84 1/2 July	90 Feb			
4 1/2% preferred	15	47 1/2	47 1/2 48	600	45 1/2 Jan	55 1/2 Jan			
Cleveland Electric Illuminating	5	15	15 1/2 15 1/2	600	14 1/2 Jan	15 1/2 July			
Coleman Co Inc	5	29 1/2	29 1/2 29 1/2	3,300	23 1/2 Mar	29 1/2 July			
Colorado Fuel & Iron Corp	10	22 1/2	22 1/2 22 1/2	1,900	20 1/2 Jun	24 1/2 Mar			
Columbia Gas System (Un)	25	59	58 1/2 59 1/2	6,300	55 1/2 Jun	63 1/2 Mar			
Commonwealth Edison common	1.33 1/4	24 1/2	24 1/2 24 1/2	800	23 1/2 Jan	28 Mar			
Consolidated Foods	10	51	51 1/2 51 1/2	100	48 1/2 Jun	56 1/2 Mar			
Consolidated Natural Gas	10	26 1/2	26 1/2 26 1/2	500	25 1/2 Jan	29 1/2 Jan			
Consumers Power Co	5	47 1/2	47 1/2 48	700	26 Jan	30 1/2 Jan			
Continental Can Co	10	11 1/2	11 1/2 11 1/2	700	10 1/2 Feb	13 1/2 Apr			
Continental Motors Corp	5	50 1/2	48 1/2 51	2,200	44 1/2 Jan	57 1/2 Jan			
Controls Co of America	25	50 1/2	46 50 1/2	800	35 1/2 Jan	50 1/2 July			
Cranes Co	25	30 1/2	30 1/2 32 1/2	1,100	25 1/2 May	32 1/2 Feb			
Cruickshank Steel Co of America	5	14 1/2	14 1/2 14 1/2	3,100	10 1/2 Jun	17 1/2 Mar			
Cudahy Packing Co	1	37	35 37	2,000	27 1/2 Jan	39 1/2 Apr			
Curtiss-Wright Corp (Un)	1	66 1/2	61 1/2 66 1/2	1,200	47 1/2 Jan	66 1/2 July			
Deere & Company	10	43 1/2	42 1/2 43 1/2	800	42 Jun	47 1/2 Mar			
Detroit Edison Co (Un)	20	34 1/2	33 1/2 34 1/2	1,800	24 1/2 Jan	35 1/2 Jan			
Dodge Manufacturing Co	5	91 1/2	91 1/2 91 1/2	1,000	74 1/2 Jan	91 1/2 July			
Dow Chemical Co	5	27 1/2	26 1/2 27 1/2	230	23 Jun	28 1/2 Apr			
Drewry Ltd USA Inc	5	258 1/2	258 1/2 260	22 1/2	203 1/2 Feb	260 1/2 May			
Du Pont (E. I.) de Nemours (Un)	5	40 1/2	40 1/2 41	200	34 1/2 Jan	45 1/2 Apr			
Eastern Air Lines Inc	10	90 1/2	89 1/2 91 1/2	1,900	75 1/2 Apr	91 1/2 July			
Eastman Kodak Co (Un)	10	32	31 1/2 32 1/2	2,000	30 1/2 Jun	39 Jan			
El Paso Natural Gas	3	19 1/2	19 1/2 22 1/2	500	13 1/2 Jan	26 1/2 May			
Emerson Radio & Phonograph (Un)	5	12	12 1/2 12 1/2	325	11 1/2 Jun	13 Apr			
Fair Railroad Co	1	8 1/2	7 3/4 8 1/2	1,900	7 Jan	9 1/2 Mar			
Fairbanks-Walton Corp	40	23 1/2	23 1/2 23 1/2	200	22 1/2 Feb	23 1/2 Jan			
5 1/2% preferred	1	24 1/2	24 1/2 25 1/2	400	18 1/2 Jan	26 May			
Falstaff Brewing Corp	2	25 1/2	25 1/2 25 1/2	3,600	20 1/2 Jan	26 Jun			
First America Corp	5	6 1/2	6 1/2 6 1/2	750	5 Jan	8 Apr			
Flour Mills of America Inc	2	79 1/2	75 1/2 80 1/2	6,600	50 1/2 Feb	80 1/2 July			
Ford Motor Co	1	26 1/2	26 1/2 27 1/2	1,800	18 1/2 Jan	27 1/2 Jan			
Foremost Dairies Inc	2	11 1/2	11 1/2 11 1/2	2,000	10 1/2 May	14 1/2 Feb			
Freuhaut Trailer Co	10	64	62 65 1/2	595	51 1/2 Feb	65 1/2 July			
F W D Corporation	10	9 1/2	9 1/2 9 1/2	400	7 1/2 Feb	10 1/2 Mar			
General American Transportation	2	3	3 3/4 3 1/2	2,000	2 Jan	3 1/2 Jan			
General Bauxites ex distribution	1	14 1/2	14 1/2 15 1/2	1,100	10 1/2 Jan	15 1/2 July			
General Box Corp	5	8 1/2	8 1/2 8 1/2	500	7 1/2 Feb	9 1/2 Jan			
General Candy Corp	2	54 1/2	53 1/2 56 1/2	1,800	53 1/2 Jun	66 1/2 Jan			
General Contract Finance	1	8 1/2	8 1/2 8 1/2	2,800	74 1/2 Feb	84 1/2 Apr			
General Dynamics (Un)	5	37 1/2	33 1/2 38 1/2	20 4/9	45 Mar	58 1/2 July			
General Electric Co	1.66 2/3	40 1/2	40 1/2 41 1/2	3,300	38 1/2 May	43 1/2 Apr			
General Motors Corp	1	71 1/2	69 1/2 71 1/2	2,100	64 1/2 Jun	71 1/2 May			
General Portland Cement	83 1/2	62	62 62	700	53 1/2 Jun	70 Apr			
General Public Utilities new com w i	2.50	62	62 62	1,900	44 1/2 Mar	53 1/2 May			
Genl Telephone & Electronics Co	10	49 1/2	49 1/2 50 1/2	1,400	44 1/2 Mar	53 1/2 May			
General Tire & Rubber	1	28 1/2	28 1/2 28 1/2	4,700	16 1/2 Jun	28 1/2 July			
Gerber Products Co	10	48 1/2	48 1/2 48 1/2	200	44 1/2 Jan	49 1/2 Jan			
Gillette (The) Co	1	19	19 19	200	11 1/2 Jan	21 1/2 Jun			
Glen Alden Corp ex-distribution	10	150 1/2	149 150 1/2	400	119 1/2 Jan	153 1/2 July			
Golden State & Rubber Co	5	23 1/2	23 1/2 24	150	20 1/2 Jan	25 Jan			
Gossard (W H) Co	1	45	44 1/2 45 1/2	250	40 1/2 Feb	47 1/2 Apr			
Granite City Steel Co	12.50	69	69 70 1/2	1,900	46 1/2 Jan	73 Mar			
Gray Drug Stores	1	51 1/2	50 1/2 52	400	50 Apr	52 1/2 Jan			
Great Lakes Dredge & Dock	5	23 1/2	23 1/2 23 1/2	1,200	17 1/2 Jan	24 1/2 Jan			
Grey Bros Copperage class A	1	110 1/2	110 1/2 111	500	107 1/2 Jun	126 1/2 Jan			
Greyshear Corp (Un)	25	14 1/2	14 1/2 14 1/2	750	12 1/2 Jan	15 1/2 Apr			
Gulf Oil Corp	1	31 1/2	29 31 1/2	150	27 1/2 Apr	31 1/2 July			
Helleman G. Ewing Co	1	110	110 110	50	93 Jan	110 Feb			
Hela Werner Corp	3	4 1/2	4 1/2 4 1/2	4,000	3 1/2 Jan	6 1/2 Mar			
Heller (Walter E) & Co	1	6 1/2	6 1/2 7	3,300	5 1/2 Jan	7 1/2 Apr			
Hibbard Spencer Bartlett	25	29 1/2	29 1/2 29 1/2	200	24 1/2 Jan	30 Feb			
Howard Industries Inc	1	25 1/2	25 1/2 26 1/2	750	23 1/2 Jan	28 1/2 May			
Hupp Corporation	10	50 1/2	50 1/2 51 1/2	900	46 Apr	55 Jan			
Huttig Sash & Door	10	70	70 70	2,700	31 1/2 Jan	70 July			
Illinois Brick Co	1	52	51 1/2 54	900	43 1/2 May	54 1/2 Apr			
Illinois Steel RR	1	50 1/2	44 1/2 44 1/2	100	39 Jan	54 1/2 Apr			
Indiana Steel Products Co	1	50 1/2	50 1/2 51 1/2	1,200	39 1/2 Jan	57 1/2 July			
Indiana Steel Co	1	103 1/2	100 106 1/2	200	87 1/2 Jan	100 3/4 July			
Interlake Steamship Co	7.50	121 1/2	121 1/2 121 1/2	300	113 May	123 1/2 Apr			
International Harvester	5	38 1/2	38 1/2 40 1/2	1,400	28 1/2 Feb	45 1/2 May			
International Mineral & Chemical	5	19	19 19	600	17 1/2 Jan	19 1/2 May			
International Nickel Co (Un)	1	73 1/2	73 1/2 73 1/2	500	6 Jan	7 1/2 July			
International Paper (Un)	1	73 1/2	73 1/2 81 1/2	1,000	60 1/2 Jan	81 1/2 July			
International Shoe Co	1	59 1/2	59 1/2 61 1/2	500	37 1/2 Feb	61 1/2 July			
International Tel & Tel (Un)	3.50	31	31 31	700	28 1/2 Jan	32 1/2 Mar			
Interstate Power Co	1	104 1/2	104 1/2 105 1/2	500	97 1/2 Jan	117 Feb			
Johnson Stephens & Shinkle Shoe	10	59 1/2	59 1/2 61 1/2	500	37 1/2 Feb	61 1/2 July			
Jones & Laughlin Steel (Un)	10	31	31 31	700	28 1/2 Jan	32 1/2 Mar			
Kaiser Aluminum & Chemical	33 1/2	104 1/2	104 1/2 105 1/2	500	97 1/2 Jan	117 Feb			
Kansas City Light & Power	8.75	59 1/2	59 1/2 61 1/2	500	37 1/2 Feb	61 1/2 July			
Kimberly-Clark Corp (Un)	5	20 1/2	20 1/2 20 1/2	700	20 1/2 Jan	23 1/2 Jan			
Knapp MacArthur Co	4	31	30 1/2 31	300	25 1/2 Jan	31 Feb			
Laclede Gas Co common	4	11 1/2	11 1/2 11 1/2	1,600	11 1/2 Jun	13 1/2 Jan			
Leath & Co common	1	91	91 92	1,400	80 1/2 Jan	98 Apr			
Libby McKee & Libby	25	17	17 17	350	18 May	24 1/2 Jan			
Liggett & Myers Tobacco (Un)	1	51	51 52 1/2	2,600	46 1/2 May	59 Jan			
Lincoln Electric Co common	1	46	46 46	400	42 1/2 Jun	46 3/4 July			
Lyons (Harry C) & Co	1	49 1/2	49 1/2 50	800	32 1/2 Jan	36 1/2 Jan			
Marquette Cement Mfg	4	30	30 31 1/2	2,850	29 Jun	70 1/2 Feb			
Marshall Field common	1	14	14 14	250	18 Jan	22 1/2 Feb			
Marshall Field & Co	1	22	22 22	111	15 1/2 Jan	20 Mar			
Medusa Portland Cement	30	19 1/2	19 1/2 19 1/2	100	15 1/2 Jan	20 Mar			
Merrick & Co (Un)	16 1/2	48 1/2	47 1/2 48 1/2	350	44 1/2 Jun	50 1/2 May			
Merritt Chapman & Scott (Un)	12.50	87 1/2	87 1/2 89 1/2	1,100	78 1/2 Mar	96 1/2 Apr			
Metropolitan Brick Inc	1	22	22 22	250	16 1/2 Jan	22 Jun			
Meyer Elanco Co	1	19 1/2	19 1/2 19 1/2	100	15 1/2 Jan	20 Mar			
Mickelberry Food Products	10	48 1/2	47 1/2 48 1/2	350	44 1/2 Jun	50 1/2 May			
Middle South Utilities	1	148 1/2	148 1/2 149 1/2	1,000	113 1/2 Jan	151 Apr			
Minneapolis Brewing Co	1	35 1/2	35 1/2 35 1/2	300	35 1/2 July	44 Feb			
Minnesota Min & Mfg (Un)	10	87 1/2	87 1/2 89 1/2	1,100	78 1/2 Mar	96 1/2 Apr			
Mississippi River Fuel	10								



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

## Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Abbott Laboratories	5	73 1/2 73 1/2	100	63 1/2 Mar 80 1/4 Apr
Admiral Corp	1	23 1/2 23 1/2	100	17 1/2 Feb 29 1/2 May
Aeco Corp	100	42 1/2 55 1/2	24,800	42 1/2 Jan 85 1/2 Jan
Alaska Airlines Inc	1	7 7	100	7 Jan 7 Jan
Alaska Junco Gold Mining Co.	1	5 1/2 5 1/2	300	5 1/2 Mar 6 1/2 Mar
Allegheny Corp common (Un)	1	12 1/2 12 1/2	3,800	10 1/2 Jan 13 1/2 Apr
Allegheny (Un)	1	11 1/2 11 1/2	1,300	7 1/2 Feb 9 1/2 Apr
Allied Chemical Corp (Un)	18	33 1/2 34	2,400	26 1/2 Feb 34 July
Allis-Chalmers Mfg Co (Un)	10	108 108	100	81 May 108 July
Aluminum Co of America	1	36 1/2 36 1/2	6,100	27 1/2 May 38 1/2 July
Aluminum Ltd	1	86 86	100	86 July 104 1/2 May
American Petroleum (Un)	1	29 1/2 29 1/2	1,500	24 1/2 Jan 33 1/2 Apr
American Airlines Inc com (Un)	1	33 1/2 33 1/2	700	30 1/2 Feb 39 May
American Bus Lines Corp (Un)	2	28 1/2 28 1/2	900	20 1/2 Feb 29 1/2 May
American Biscuit-Pan Theatres (Un)	1	45 1/2 45 1/2	1,400	42 Jun 50 1/2 Jan
American Can Co (Un)	12.50	26 1/2 26 1/2	3,500	23 1/2 Jan 27 July
American Cement preferred	25	61 62 1/2	500	46 1/2 Feb 50 1/2 May
American Cyanamid Co (Un)	10	15 1/2 15 1/2	1,400	14 Jan 18 1/2 Jan
American Electronics Inc.	1	14 1/2 14 1/2	6,200	12 1/2 Feb 14 1/2 Jan
American & Foreign Power (Un)	1	46 1/2 46 1/2	200	44 1/2 Feb 53 1/2 May
American Motors Corp (Un)	5	46 1/2 46 1/2	2,600	15 1/2 Jan 18 1/2 Apr
American Potash & Chemical Corp	1	15 1/2 15 1/2	500	44 July 56 1/2 Feb
American Standard Sanitary (Un)	5	44 44	3,700	76 Jan 89 Apr
American Smelting & Refining (Un)	1	82 81 1/2 82 1/2	300	91 Jan 106 1/2 Jan
American Tel & Tel Co.	1	100 99 1/2 100	300	91 Jan 106 1/2 Jan
American Tobacco Co (Un)	25	49 1/2 49 1/2	600	37 1/2 Feb 50 1/2 Jan
American Viscose Corp (Un)	1	78 1/2 78 1/2	900	64 1/2 Jan 84 Feb
Amoco Corp	2.50	62 1/2 62 1/2	1,900	62 May 84 Feb
Anderson-Pritchard Oil Corp (Un)	10	30 1/2 30 1/2	100	30 1/2 Jan 37 1/2 Jan
Arkansas Fuel Oil Corp (Un)	5	33 33	100	33 July 40 1/2 Jan
Arco Steel Corp (Un)	10	77 1/2 79	300	65 1/2 Mar 79 July
Armour & Co (Un)	5	29 1/2 29 1/2	1,100	29 1/2 Feb 30 Feb
Ashland Oil & Refining (Un)	1	21 1/2 21 1/2	600	19 1/2 Feb 25 1/2 May
Atchafalaya & Santa Fe (Un)	10	31 1/2 31 1/2	7,100	27 1/2 Jan 32 1/2 July
Atlantic Refining Co (Un)	10	46 1/2 46 1/2	100	43 1/2 Jan 52 1/2 Jan
Atlas Corp (Un)	1	6 1/2 6 1/2	1,300	6 1/2 May 8 1/2 Jan
Warrants (Un)	3	15 1/2 15 1/2	200	3 1/2 Apr 5 Apr
Avco Mfg Corp (Un)	3	15 1/2 15 1/2	3,400	10 1/2 Jan 17 1/2 May
Baldwin-Lima-Hamilton Corp (Un)	13	17 1/2 17 1/2	4,700	14 Jan 17 1/2 July
Baldwin Securities (Un)	1	3 1/2 3 1/2	200	3 1/2 Feb 4 1/2 Apr
Baltimore & Ohio RR (Un)	100	48 1/2 49	200	42 1/2 Feb 49 July
Bigelow Petroleum Co.	1	3 1/2 3 1/2	4,900	3 1/2 Feb 4 1/2 Apr
Bankline Oil Co.	1	6 1/2 6 1/2	900	6 1/2 Jan 8 1/2 Jan
Barber Bros Corp	5	8 1/2 8 1/2	700	7 1/2 Jan 9 1/2 July
Barnhart-Morrow Consolidated	1	1.35 90 1.45	800	36 1/2 Jan 73 1/2 May
Bearman Instruments Inc.	1	58 1/2 58 1/2	100	29 Jan 40 1/2 May
Beech Aircraft Corp	1	77 1/2 77 1/2	100	67 1/2 Jan 85 Jan
Bendix Aviation Corp (Un)	1	1 1/2 1 1/2	1,000	1 1/2 Feb 2 Mar
Bentley Cons Inc (Un)	1	39 1/2 39 1/2	100	39 1/2 July 43 1/2 May
Bestwall Gypsum Co (Un)	8	57 1/2 57 1/2	3,400	49 1/2 May 59 July
Bethlehem Steel Corp (Un)	2	9 1/2 9 1/2	100	9 May 12 Apr
Bishop Oil Co	1	8 1/2 8 1/2	8,000	6 Feb 14 Mar
Black Mountain Cons Min.	5	35 1/2 35 1/2	2,000	34 1/2 Jan 46 1/2 Jan
Boeing Airplane Co (Un)	1	6 1/2 6 1/2	3,700	5 1/2 Feb 12 May
Bolsa Chica Oil Corp	1	23 1/2 23 1/2	100	21 1/2 Jan 24 1/2 Jan
Bond Stores Inc (Un)	1	44 1/2 44 1/2	1,000	38 Feb 45 1/2 July
Borg-Warner Corp (Un)	5	55 1/2 57	300	37 1/2 Jan 57 July
Broadway-Hale Stores Inc.	10	28 1/2 28 1/2	100	28 1/2 Jan 28 1/2 July
New common w	5	28 1/2 28 1/2	2,900	19 1/2 Jan 31 1/2 July
Budd Company	5	31 1/2 31 1/2	100	7 1/2 Apr 8 1/2 Apr
Budget Finance Plan common	50c	7 1/2 7 1/2	100	8 1/2 Jan 9 1/2 Apr
6 1/2 preferred	10	10 1/2 10 1/2	200	10 1/2 July 13 1/2 Jan
Banker Hill Co (Un)	2.50	21 1/2 21 1/2	600	14 1/2 Jan 21 1/2 July
Burlington Industries Inc (Un)	1	36 36 1/2	400	34 1/2 Jan 45 1/2 Mar
Burrage Corp	5	49 1/2 51	1,000	36 1/2 Jan 53 Apr
California Ink Co.	5.50	20 1/2 20 1/2	700	19 1/2 Jan 21 1/2 Mar
California Packing Corp new	5	29 1/2 30 1/2	1,100	29 1/2 July 31 1/2 Jan
Canada Dry Corp (Un)	12 1/2	21 1/2 21 1/2	500	20 1/2 Jan 21 1/2 Jan
Canada Southern Petroleum	1	4 1/2 4 1/2	300	3 1/2 Feb 5 1/2 Jan
Canadian Pacific Railway (Un)	25	29 1/2 30 1/2	200	29 Jan 32 1/2 Mar
Carrier Corp (Un)	10	41 1/2 42	600	41 1/2 Jan 48 1/2 Jan
Case (J I) & Co (Un)	12.50	23 1/2 23 1/2	1,200	20 1/2 Jan 26 1/2 Feb
Caterpillar Tractor Co common	10	115 1/2 118 1/2	300	84 1/2 Jan 118 1/2 July
Celanese Corp of America	1	39 1/2 41 1/2	700	27 1/2 Jan 41 1/2 July
Cerro de Pasco Co.	5	37 37 1/2	800	12 1/2 Jan 16 1/2 Apr
Certain-Teed Products Corp	1	13 1/2 13 1/2	200	4 1/2 Apr 6 1/2 Jan
Chadbourne Githum Inc.	1	21 1/2 21 1/2	500	21 1/2 Jan 25 Apr
Champion Oil & Refining (Un)	1	31 1/2 33	500	25 1/2 Jan 33 July
Chicago Milk St Paul RR com (Un)	1	34 1/2 34 1/2	100	31 1/2 Jan 37 May
Chicago Rock Island & Pac (Un)	1	69 71 1/2	1,300	50 1/2 Feb 72 1/2 May
Chrysler Corp	25	54 54 1/2	400	52 1/2 Jan 64 1/2 Jan
Cities Service Co (Un)	10	8 1/2 8 1/2	400	5 1/2 Jan 10 1/2 May
Clary Corp	1	30 1/2 30 1/2	4,000	23 1/2 Apr 30 1/2 July
Colorado Fuel & Iron	2.50	46 1/2 46 1/2	2,100	36 1/2 Jan 46 1/2 July
Columbia Broadcasting System	10	22 1/2 22 1/2	1,300	20 1/2 Jan 24 1/2 Mar
Columbia Gas System (Un)	1	15 1/2 15 1/2	200	14 1/2 Jan 17 1/2 Jan
Commercial Solvents com (Un)	1	59 59 1/2	200	56 1/2 Jan 63 1/2 Apr
Consolidated Edison	25	66 66	500	66 Feb 66 Feb
Consolidated Edison Co of N Y (Un)	1	64 63 1/2	1,300	61 1/2 Jan 63 Feb
Consolidated Electric Corp com	1.33 1/2	24 1/2 24 1/2	400	23 1/2 Jan 27 Feb
Continental Can Co (Un)	1	48 47 1/2	500	45 Apr 58 1/2 Jan
Continental Copper & Steel Ind com	2	15 1/2 15 1/2	400	12 1/2 Jan 15 1/2 July
Continental Motors (Un)	1	11 1/2 11 1/2	700	11 Feb 13 1/2 Apr
Continental Oil Co (Un)	5	54 1/2 55 1/2	300	53 1/2 Jan 67 1/2 Mar
Corn Products Co (Un)	1	56 56	100	52 1/2 Feb 59 1/2 Jan
Crane Co (Un)	25	51 1/2 51 1/2	800	35 1/2 Jan 51 1/2 July
Crestmont Oil Co.	1	5 1/2 5 1/2	500	4 1/2 Jan 7 May
Crown Zellerbach Corp common	5	53 1/2 53 1/2	3,600	50 1/2 Jan 60 1/2 Jan
Preferred	1	90 1/2 90 1/2	60	90 1/2 Jan 97 1/2 Apr
Crucible Steel Co of America (Un)	12 1/2	31 1/2 32 1/2	1,800	26 May 32 1/2 Feb
Cuban American Oil Co.	50c	1 1/2 1 1/2	2,400	1 1/2 Jan 1 1/2 Jan
Cudahy Packing Co (Un)	5	11 1/2 12 1/2	300	11 1/2 Jan 16 1/2 Jan
Curtis Publishing Co.	1	37 1/2 37 1/2	600	27 1/2 Jan 39 1/2 Apr
Curtiss-Wright Corp com (Un)	1	37 1/2 37 1/2	600	27 1/2 Jan 39 1/2 Apr
Decca Records Inc.	50c	20 1/2 20 1/2	100	17 1/2 May 21 1/2 Feb
Deere & Company (Un)	10	64 1/2 64 1/2	200	48 1/2 Jan 64 1/2 July
Desilu Productions Inc	1	19 1/2 19 1/2	1,400	15 1/2 Jan 20 1/2 Mar
DiGiorgio Fruit Corp class A	2.50	18 1/2 18 1/2	500	13 1/2 Feb 20 Mar
Class B	2.50	18 1/2 18 1/2	900	12 1/2 Feb 20 Mar
53 cumulative preferred	83	78 83	38	72 1/2 Mar 83 July
Disney Productions	2.50	43 45	1,000	43 Jan 58 Mar
Dome Mines Ltd (Un)	1	19 1/2 19 1/2	100	16 Mar 22 May
Domiguez Oil Fields Co (Un)	1	43 43 1/2	500	41 1/2 July 48 Feb
Dresser Aircraft Co.	1	45 1/2 45 1/2	2,100	45 1/2 July 59 1/2 Jan
Dresser Industries common	1	7 1/2 7 1/2	100	7 1/2 Jan 7 1/2 Jan
DuPont de Nemours & Co (Un)	50c	42 42	200	39 1/2 May 45 1/2 Jan
DuPont de Nemours & Co (Un)	1	8 8	200	6 1/2 May 9 1/2 May
Eastair Lines (Un)	1	257 1/2 257 1/2	100	206 1/2 Feb 262 1/2 May
Eastman Kodak Co.	1	40 1/2 40 1/2	200	34 Jan 46 Apr
Elder Mines Ltd	1	89 1/2 91 1/2	500	75 1/2 Apr 91 1/2 July
El Paso Natural Gas	3	31 1/2 32 1/2	1,100	30 1/2 Jan 39 Jan
Electric Auto-Lite Co (Un)	5	48 1/2 48 1/2	200	37 Jan 48 1/2 July
Electric Bond & Share Co (Un)	5	33 1/2 33 1/2	300	33 Jan 37 1/2 Apr
Electrical Products Corp.	4	19 1/2 20	700	18 1/2 Jan 26 1/2 Apr
Emerson Radio & Phono (Un)	5	20 19 1/2	900	14 1/2 May 26 1/2 May
Emporium Capell Co.	20	55 1/2 56	600	45 Feb 56 July
Erie Railroad Co (Un)	1	12 1/2 12 1/2	1,100	11 Mar 13 Jan
Eureka Corp Ltd.	1.25	1 1/4 1 1/4	1,000	1 1/4 May 1 1/4 Jan
Exeter Oil Co Ltd class A	1	79c 79c 79c	6,500	75c July 1 1/2 Feb

For footnotes see page 44.

## STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Factor (Max) & Co class A	1	21	21	21	100	12 1/2 Jan	22 Apr
Fairbanks Whitney common	1	8 1/2	7 1/2	8 1/2	2,600	7 1/2 Jan	8 1/2 Jan
Fairchild Eng & Airplane (Un)	1	—	8 1/2	8 1/2	100	7 1/2 Jan	10 1/2 Jan
Fargo Oil Ltd.	1	—	5	5 1/2	800	5 Jan	8 Feb
Federal-Mogul-Bower-Bearings	5	—	5 1/2	5 1/2	200	49 1/2 Mar	60 May
Fibreboard Paper Prod common	1	51 1/2	50 1/2	51 1/2	396	46 1/2 Jan	56 1/2 Apr
Firstamercia Corp	2	25 1/2	24 1/2	25 1/2	4,400	20 1/2 Jan	26 1/2 Jan
Flintkote Co (Un)	5	—	39 1/2	39 1/2	200	38 1/2 Apr	43 1/2 May
Florida Power & Light (Un)	1	—	51	51	100	43 1/2 Jan	51 July
Flour Corp Ltd.	2.50	—	22 1/2	22 1/2	300	20 Apr	27 1/2 May
Flying Tiger Line Inc (The)	1	—	16 1/2	17 1/2	400	11 1/2 Jan	20 Apr
Food Mach & Chem Corp.	10	—	51 1/2	52	400	41 Feb	52 1/2 Jan
Ford Motor Co.	5	80	76	80 1/2	1,500	51 Jan	80 1/2 July
Foremost Dairies	2	20 1/2	19 1/2	20 1/2	1,700	19 1/2 Jan	21 1/2 Jan
Friden Inc.	1	64 1/2	63 1/2	64 1/2	7,700	59 Jan	76 Apr
Fruehauf Trailer Co.	1	27 1/2	26 1/2	27 1/2	2,900	18 1/2 Jan	27 1/2 Jan
Garrett Corp	2	44	44	44 1/2	200	39 1/2 Feb	50 1/2 Jan
General American Oil of Texas	5	39 1/2	39 1/2	40	900	38 1/2 Jan	38 1/2 Jan
General Controls Co.	5	30 1/2	30 1/2	32	400	24 Jan	39 Mar
General Dynamics Corp.	1	54	54	56	1,200	53 1/2 Jan	67 1/2 Mar
General Electric Co (Un)	5	83 1/2	80 1/2	84 1/2	1,500	74 1/2 Feb	84 1/2 July
General Exploration Co of California	1	17 1/2	17 1/2	22 1/2	7,100	17 1/2 July	45 1/2 Mar
General Foods Corp (Un)	12 1/2	—	95 1/2	95 1/2	100	75 Jan	95 1/2 Jan
General Motors Corp common	1	57 1/2	54	58 1/2	12,400	45 Mar	58 1/2 July
General Pacific Corp	1	—	21 1/2	21 1/2	200	16 Jan	22 Jan
General Public Utilities (Un)	5	—	49	49 1/2	3 1/2	48 Jan	54 1/2 Apr
New common w	26	25 1/2	25 1/2	26	600	24 1/2 Jan	26 July
Gen Telephone & Electronics (Un)	10	71 1/2	71 1/2	72	1,500	64 1/2 Jan	72 July
Georgia-Pacific Corp new com w (Un)	1	44 1/2	42 1/2	45	800	42 Jan	53 Apr
Getty Oil Co.	4	—	21 1/2	22 1/2	700	20 1/2 Jan	28 Jan
Gladson Products Corp	1	2.20	2 1/2	2 1/2	5,100	2 1/2 Jan	3 00 Mar
Gladson McBean & Co.	5	22	22	22 1/2	400	22 July	27 1/2 Jan
Glen Alden Corp	1	—	20 1/2	25 1/2	500	13 1/2 May	25 1/2 Feb
Good Humor Co of Calif.	10c	—	150	150 1/2	1,000	51c Jan	97c Feb
Goodyear Tire & Rubber	5	—	52 1/2	52 1/2	300	119 1/2 Jan	153 July
Grace (W R) & Co (Un)	1	52 1/2	49 1/2	53	900	43 Mar	53 July
Granham-Paige Corp (Un)	1	27 1/2	27 1/2	27 1/2	600	25 1/2 Jan	4 Feb
Granite City Steel Co (Un)	12.50	—	71 1/2	71 1/2	100	58 1/2 Apr	71 1/2 July
Great Lakes Oil & Chemical Co.	1	—	13 1/2	13 1/2	200	13 1/2 Jan	21 Feb
Great Northern Ry (Un)	1	—	56 1/2	56 1/2	200	50 1/2 Jan	59 1/2 Apr
Great Western Financial Corp.	1	42 1/2	42 1/2	42 1/2	200	39 1/2 Mar	56 1/2 Apr
Greyhound Corp	3	23 1/2	23 1/2	23 1/2	1,300	17 1/2 Jan	24 1/2 May
Gulf Oil Corp (Un)	25	—	110 1/2	111	300	107 1/2 Jan	126 1/2 Jan
Hartfield Stores Inc common	1	—	9 1/2	9 1/2	100	8 1/2 Jan	11 1/2 Mar
Hawaiian Pineapple	7 1/2	21 1/2	21 1/2	21 1/2	5,900	17 1/2 Jan	26 1/2 Mar
Hercules Powder Co (Un)	2 1/2	—	64 1/2	64 1/2	100	53 1/2 Feb	70 Apr
Hilton Hotels Corp.	2.50	39 1/2	39 1/2	40 1/2	300	31 1/2 Jan	40 1/2 July
Hoffman Electronics	50c	32 1/2	32 1/2	33	600	29 1/2 Jan	36 1/2 Jan
Holly Development Co.	1	1.10	80c	1.15	10,400	80c July	1 50 Jan
Holly Oil Co (Un)	1	2.75	2.70	2.75	600	2 60 Jan	3 1/2 Jan
Honolulu Oil Corp.	10	56	54 1/2	56	200	54 1/2 July	65 1/2 Jan
Howe Sound Co (Un)	1	26 1/2	24 1/2	26 1/2	1,000	14 Jan	26 1/2 July
Hupp Corp (Un)	1	6 1/2	6 1/2	7	800	5 1/2 Jan	7 1/2 Apr
Idaho Maryland Mines Corp (Un)	50c	70c	66c	70c	18,000	30c Feb	92c Jun
Ideal Cement Co (Un)	5	—	35 1/2	36	200	31 1/2 Feb	38 1/2 Apr
Illinois Central RR Co (Un)	1	—	51	51	200	47 Apr	59 1/2 Jan
Imperial Development Co Ltd.	10	91c	88c	96c	23,100	34c Jan	1 35 Mar
Interlake Iron Corp (Un)	1	—	30	31	200	26 Mar	31 July
International Harvester	1	57 1/2	54 1/2	57 1/2	600	39 1/2 Feb	57 1/2 July
Int'l Nickel Co of Canada (Un)	1	—	99 1/2	101 1/2	400	86 1/2 Jan	101 1/2 July
International Tel & Tel (Un)	1	—	38 1/2	40 1/2	600	29 1/2 Feb	45 1/2 May
Intex Oil Co.	33 1/2c	—	9 1/2	9 1/2	100	9 Jun	12 1/2 Apr
Jade Oil	50c	2.95	2.90	3 1/2	4,000	1 85 Mar	3 1/2 Jun
Johns-Manville Corp (Un)	1	—	54 1/2	54 1/2	100	51 1/2 Jan	59 1/2 Apr
Jones & Laughlin Steel (Un)	10	—	79 1/2	80 1/2	300	60 1/2 Feb	81 Jun
Kaiser Alum & Chem Corp com	33 1/2c	59 1/2	59	61 1/2	1,700	37 1/2 Feb	61 1/2 July
Kaiser Industries	4	19 1/2	18 1/2	20 1/2	9,200	12 1/2 Mar	20 1/2 July
Kansas Power & Light (Un)	8 1/2	—	30 1/2	30 1/2	800	29 1/2 Jan	32 1/2 Mar
Kennecott Copper (Un)	1	—	104 1/2	104 1/2	100	103 1/2 Jan	116 1/2 Mar
Kern County Land Co.	2.50	53	52 1/2	53 1/2	3,300	51 1/2 Jan	62 1/2 Jan
Lear Inc.	50	15 1/2	13 1/2	16	1,500	9 1/2 Jan	18 1/2 Apr
Lehman Corp (Un)	1	—	30	30 1/2	300	28 1/2 Jan	31 1/2 Mar
Leslie Salt Company	10	—	55	55	200	54 Mar	62 Jan
Libby McNeill & Libby common	7	16 1/2	15 1/2	17 1/2	2,300	12 1/2 July	25 Jan
Lithium Corp of America Inc	1	117 1/2	117 1/2	124 1/2	700	75 Feb	124 1/2 July
Litton Industries Inc common	10c	—	31	32 1/2	2,900	26 1/2 Jan	39 1/2 Apr
Lockheed Aircraft Corp common	1	31 1/2	30 1/2	30 1/2	400	28 1/2 Mar	32 1/2 Apr
Loew's Inc (Un)	1	16 1/2	16 1/2	16 1/2	200	11 1/2 Mar	16 1/2 July
Loew's Theatres	1	—	32	32 1/2	400	32 July	36 1/2 Jan
Lone Star Cement (Un)	4	47 1/2	46 1/2	48 1/2	1,000	37 1/2 Jan	48 1/2 July
Lorillard (P) Co new common (Un)	5	—	40c	44c	25,100	40c July	65c Feb
M & M & M Oil Co (Un)	10c	41c	40 1/2	40 1/2	200	38 Jan	41 1/2 Feb
Macy & Co (R H) common	1	48 1/2	48	50	1,400	32 1/2 Jan	61 1/2 May
Martin Company	1	47 1/2	47 1/2	49 1/2	1,700	42 1/2 Mar	58 Feb
Matson Navigation Co (Un)	10	—	17 1/2	17 1/2	100	15 1/2 Jan	22 Jan
Meier & Frank Co Inc	1	7 1/2	7 1/2	7 1/2	600	6 1/2 Feb	8 1/2 Jun
Menasco Manufacturing Co.	25c	2.30	2.30	2 50	4,500	1 75 Jan	3 1/2 May
Merchants Petroleum Co.	16 1/2	19 1/2	18 1/2	19 1/2	700	69 1/2 Feb	89 1/2 May
Merek & Co Inc (Un)	12.50	24 1/2	24	24 1/2	600	18 1/2 Jan	22 1/2 Feb
Merritt-Chapman & Scott (Un)	1	—	35 1/2	35 1/2	4,000	21 1/2 Feb	29 1/2 May
Mission Develop Co (Un)	10	—	27 1/2	27 1/2	20	26 1/2 Jan	41 1/2 Mar
Mississippi River Fuel Corp.	1	—	14	14	100	12 1/2 Mar	15 Mar
Monolith Portland Cement com (Un)	10	—	53 1/2	54	600	38 1/2 Jan	54 July
Preferred (Un)	2	—	30 1/2	30 1/2	100	29 Jan	34 Feb
Monsanto Chemical	5	50	48 1/2	50	2,600	40 1/2 Feb	50 July
Montana-Dakota Utilities (Un)	1	16 1/2	14 1/2	16 1/2	1,700	13 Jan	20 1/2 Feb
Montgomery Ward & Co (Un)	1	—	54	54	200	4 1/2 Jan	6 1/2 Apr
Montrose Chemical	1	—	17 1/2	17 1/2	100	15 1/2 Jan	18 1/2 Jan
Mt Diablo Co.	1	—	17 1/2	17 1/2	800	14 1/2 Jan	18 1/2 Jan
National Automotive Fibres	1	17 1/2	17 1/2	17 1/2	300	49 1/2 Jan	55 1/2 Mar
Name changed to	10	—	28 1/2	28 1/2	200	26 1/2 Jan	31 1/2 Jan
Nafi Corp	1	31 1/2	31 1/2	31 1/2	400	28 1/2 Jan	34 1/2 Mar
National Biscuit Co (Un)	5	—	10 1/2	12 1/2	1,400	10 Jun	12 1/2 Mar
National City Lines	1	—	7 1/2	7 1/2	2,900	7 Jun	12 1/2 Mar
National Distillers & Chem Corp (Un)	1	20 1/2	20 1/2	20 1/2	300	19 1/2 Jan	21 1/2 Jan
National Theatres Inc (Un)	1	30 1/2	29 1/2	31 1/2	7,000	26 Feb	31 1/2 July
Natonas Company	1	37 1/2	37 1/2	37 1/2	300	35 1/2 Jan	40 1/2 Jan
New England Electric System (Un)	1	19c	18c	20c	25,300	18c Jan	34c Feb
N Y Central RR Co (Un)	1	—	1 80	1 90	800	1 75 Jan	2 00 Feb
Niagara-Mohawk Power (Un)	1	—	30 1/2	31 1/2	400	24 1/2 Jan	52 1/2 Mar
Nordon Corp Ltd.	1	—	25 1/2	25 1/2	70	24 Jan	26 May
Norris Oil Co.	1	—	24 1/2	24 1/2	250	23 Jan	24 1/2 July
North American Aviation (Un)	1	30 1/2	30 1/2	31 1/2	500	47 1/2 Feb	57 1/2 May
North American Invest common	1	—	34 1/2	34 1/2	1,200	31 1/2 Jan	44 1/2 May
6% preferred	25	—	19 1/2	19 1/2	100	15 1/2 Jan	22 Mar
5 1/2% preferred	25	—	31 1/2	31 1/2	2,400	2 75 Jan	4 1/2 Mar
Northern Pacific Railway (Un)	5	55 1/2	55 1/2	55 1/2	500	39 1/2 July	46 1/2 May
Northrop Corp	1	34 1/2	34 1/2	34 1/2	700	42 1/2 Feb	55 1/2 July
Oahu Sugar Co Ltd (Un)	20	—	19 1/2	19 1/2	100	15 1/2 Jan	22 Mar
Occidental Petroleum	20c	3 1/2	3 1/2	3 1/2	24,400	2 75 Jan	4 1/2 Mar
Ohio Oil Co (Un)	1	39 1/2	39 1/2	40 1/2	500	39 1/2 July	46 1/2 May
Olin Mathieson Chemical Corp.	5	—	53 1/2	54 1/2	700	49 1/2 Feb	55 1/2 July
Pacific Cement & Aggregates	5	20 1/2	19 1/2	20 1/2	2,400	19 1/2 May	23 1/2 Jan
Pacific Clay Products	8	—	31 1/2	31 1/2	400	27 1/2 Apr	42 Mar
Pacific Gas & Electric common	25	60 1/2	59 1/2	61	3,100	58 1/2 Jan	66 1/2 Apr
6% 1st preferred	25	30 1/2	30 1/2	30 1/2	2,100	29 1/2 Jan	32 Apr
5 1/2% 1st preferred	25	—	27 1/2	27 1/2	300	27 Jun	29 Feb
5% redeemable 1st preferred	25	—	24 1/2	25 1/2	800	24 1/2 Jan	26 Jan
4 1/2% redeemable 1st pfd class A	25	—	25 1/2	25 1/2	300	24 1/2 May	26 1/2 Jan
4 1/2% red 1st pfd	25	—	24	24	200	23 1/2 May	23 1/2 Mar
4 1/2% red 1st pfd	25	22 1/2	22 1/2	22 1/2	200	21 1/2 Jan	21 1/2 Mar
Pacific Indemnity Co.	10	—	61 1/2	62	200	52 1/2 Jun	71 Apr
Pacific Industries Inc.	2	6	5 1/2	6	5,900	4 1/2 Feb	8 1/2 Mar



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 10

STOCKS										STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High		
		Low	High								Low	High							
Pacific Lighting Corp common	51 1/8	50 1/4	51 1/4	1,500	47 1/4	Jun	55 1/4	Jan	Washington Water Power	Par	44 1/2	44 1/2	300	42 1/2	Jun	47 1/4	Jan		
\$4.75 preferred	---	88 1/2	91 1/2	10	91 1/2	Jul	90 1/2	Mar	Westates Petroleum pfd (Un)	---	9 1/2	9 1/2	100	8 1/2	Jun	13 1/4	Jan		
\$4.50 preferred	---	88 1/2	88 1/2	60	88 1/2	Jun	88 1/2	Mar	West Coast Life Insurance (Un)	---	37 1/2	40 1/2	950	36 1/2	Jun	44 1/4	Jan		
\$4.36 preferred	---	85	85	10	84 1/4	Jun	89 1/2	Feb	West Kentucky Coal Co (Un)	---	22	22	100	17 1/4	Apr	22	Jul		
Pacific Oil & Gas Development	33 1/2	33 1/2	34 1/2	500	33 1/2	Jun	34 1/2	Apr	Western Air Lines Inc	---	34 1/2	34 1/2	100	34 1/2	Apr	34 1/2	Jul		
Pacific Petroleum Ltd	14 1/2	14 1/2	14 1/2	900	14 1/2	Jun	14 1/2	Apr	Western Union Telegraph (Un)	---	17 1/2	17 1/2	600	13 1/2	Jan	18 1/2	May		
Pacific Tel & Tel common	100	17 1/2	17 1/2	740	14 1/2	Jun	19 1/2	Jun	Westinghouse Air Brake (Un)	---	37 1/2	41 1/2	500	30 1/2	Jan	41 1/2	Jul		
Pan American World Airways (Un)	1	28 1/2	28 1/2	1,500	28 1/2	Jun	35 1/2	Apr	Westinghouse Elec Corp (Un)	---	35 1/2	35 1/2	200	32 1/2	Jan	37 1/2	Mar		
Parke Davis & Co (Un)	---	43 1/2	44 1/2	400	43 1/2	Jun	45 1/2	Apr	Wheeling Steel Corp (Un)	---	96 1/2	96 1/2	100	71 1/2	Feb	96 1/2	Jul		
Pennsylvania RR Co (Un)	50	19 1/2	19 1/2	2,900	19 1/2	Jun	20 1/2	Jan	Wilson & Co Inc (Un)	---	65	66 1/2	300	53 1/2	May	66 1/2	Jul		
Pepsi-Cola (Un)	33 1/2	30 1/4	30 1/4	1,500	30 1/4	Jun	31 1/2	Mar	Yellow Cab Co common	---	8 1/2	8 1/2	100	33 1/2	Jan	41 1/2	Jul		
Pepsi-Cola United Bottlers	---	9 1/4	10	6,000	9 1/4	Jun	10 1/2	Jun	Preferred	---	24 1/2	24 1/2	500	22 1/2	Jan	24 1/2	Apr		
Pfizer (Chas) & Co Inc (Un)	33 1/2	40 1/2	40 1/2	400	36 1/2	Jun	40 1/2	Jun	Zenith Radio Corp (Un)	---	119 1/2	119 1/2	100	94 1/2	May	133 1/2	Jun		
Philco Dodge Corp (Un)	12.50	62 1/2	62 1/2	100	60 1/2	Jun	70	Feb											
Philco Corp (Un)	3	29 1/2	29 1/2	1,400	29 1/2	Jun	36 1/2	May											
Phillips Petroleum Co	5	46 1/2	46 1/2	1,200	44 1/2	Jun	52 1/2	Mar											
Procter & Gamble Co (Un)	2	82	81 1/2	200	74 1/2	Jun	86 1/2	Mar											
Puget Sound Pulp & Timber	3	23 1/2	23 1/2	400	18 1/2	Jan	24 1/2	Jan											
Pullman Inc (Un)	---	66	66	100	59 1/2	Jan	66	Jul											
Pure Oil common (Un)	5	41 1/2	41 1/2	300	39 1/2	Jun	48	Apr											
Radio Corp of America (Un)	---	69	69 1/2	800	43 1/2	Feb	70 1/2	Jul											
Rayonier Incorporated	1	30	27 3/4	2,400	19 1/2	Jun	30 1/4	Jul											
Raytheon Mfg Co (Un)	5	56	56	1,100	51 1/2	Jun	73 1/2	Apr											
Republic Aviation Corp (Un)	---	21	21	100	21	Jul	28 1/2	Jan											
Republic Pictures (Un)	50c	10 1/2	11 1/2	8,400	8 1/2	Jun	11 1/2	Jul											
Republic Steel Corp (Un)	10	77 1/2	79 1/2	200	67 1/2	Jun	79 1/2	Jul											
Reserve Oil & Gas Co	1	30 1/4	29 1/4	4,200	28 1/2	Jun	39 1/2	Mar											
Reynolds & Chemical Co Inc	2.50	109 1/4	109 1/4	700	31 1/2	Jan	50 1/2	Jul											
Reynolds Metals Co (Un)	1	100 1/4	108 1/2	200	67 1/2	Feb	109 1/4	Jul											
Reynolds Tobacco common (Un)	10	52 1/2	53 1/2	900	48 1/2	Jun	55 1/2	Apr											
Rheem Manufacturing Co	1	24 1/2	23 1/2	4,200	18 1/2	Jan	25 1/2	May											
Rice Ranch Oil Co	---	1.25	1.25	1,000	96c	Jan	1.35	Jun											
Richfield Oil Corp	---	86 1/4	84 1/2	900	79 1/4	Jun	106 1/2	Jan											
Rockwell-Standard Corp (Un)	5	37 1/2	37 1/2	200	29 1/2	Jun	38 1/2	Apr											
Rohr Aircraft	1	21 1/4	21 1/4	1,600	20 1/2	Jun	24 1/2	Mar											
Royal Dutch Petroleum Co (Un)	20g	41 1/2	41 1/2	1,400	40 1/2	Jun	50	Jan											
Ryan Aeronautical Co new com	---	22 1/4	22 1/4	1,300	22	Jul	27 1/2	Jun											
Safeway Stores Inc	1.66 1/2	37 1/2	37 1/2	900	35 1/2	Jun	42	Jan											
St Joseph Lead (Un)	10	36 1/2	36 1/2	100	28 1/2	Mar	36 1/2	Jul											
St Louis-San Francisco Ry (Un)	---	25 1/2	26 1/2	100	21 1/2	Jan	26 1/2	Jul											
St Regis Paper Co (Un)	5	52 1/4	49 1/4	1,100	43 1/4	Jun	52 1/4	Jul											
San Diego Gas & Elec common	10	27	26	600	25 1/2	Jun	29 1/4	May											
5% preferred	20	19 1/4	19 1/4	100	19 1/4	Jul	21 1/2	Feb											
Schenley Industries (Un)	1.40	39	39 1/2	300	35 1/2	Jun	39 1/2	Jul											
Schering Corp (Un)	1	67 1/2	67 1/2	100	54 1/2	Feb	67 1/2	Jul											
Scott Paper Co	---	80 1/2	80 1/2	200	73 1/2	Jun	85 1/2	Mar											
Seaboard Finance Co	1	24 1/2	24 1/2	1,500	23 1/2	Feb	29 1/2	Apr											
Sears Roebuck & Co	3	48 1/2	48 1/2	500	39 1/2	Jun	49 1/2	Jun											
Servel Inc (Un)	1	12 1/2	12 1/2	200	9 1/2	Feb	14 1/2	Mar											
Servomechanisms Inc	20c	13 1/2	13 1/2	100	9 1/2	Feb	17 1/2	Mar											
Shasta Water Co (Un)	2.50	18 1/2	18 1/2	100	16 1/2	Jan	18 1/2	Mar											
Shell Transport & Trade Co Ltd	---	33	32 3/4	500	18 1/2	Jun	22	Jan											
Sigler Corp	1	36	35 1/2	6,100	35 1/2	Jun	45	Mar											
Signal Oil & Gas Co class A	2	36	35 1/2	6,100	35 1/2	Jun	45	Mar											
Sinca American Shares	---	7 1/2	8	600	7 1/2	Jun	12 1/2	Mar											
Sinclair Oil Corp (Un)	15	60 1/2	60 1/2	600	58 1/2	Jun	67 1/2	Apr											
Smith-Corona-Marchant Inc	6	15 1/2	15 1/2	1,000	15 1/2	Jun	21 1/2	Jan											
Socony Mobil Oil Co (Un)	15	44 1/2	43 1/2	1,900	43 1/2	Jun	51 1/2	Jan											
Southern Calif Edison Co common	25	58 1/2	56 1/2	3,900	54 1/2	Jun	63 1/2	Jan											
4.45% conv pfd	25	48	48	100	47 1/2	Apr	51 1/2	Jan											
4.32% preferred	25	21 1/2	21 1/2	100	20 1/2	Jun	23 1/2	Jan											
Southern Calif Gas Co pfd series A	25	29 1/2	29 1/2	700	28 1/2	Jun	31 1/2	Jan											
6% preferred	25	29 1/2	29 1/2	300	28 1/2	Jun	30 1/2	Feb											
Southern Cal Petroleum	2	4 1/2	4 1/2	700	4 1/2	May	5 1/2	Jan											
Southern Co (Un)	---	37 1/2	37 1/2	100	34 1/2	Feb	39 1/2	Apr											
Southern Pacific Co	---	72 1/2	74	600	63 1/2	Jan	74 1/2	Jun											
Southern Railway Co com (Un)	---	57 1/2	57 1/2	100	54 1/2	Feb	59 1/2	Jun											
Southwestern Public Service	1	43	43	300	40 1/2	Apr	46 1/2	May											
Sperry-Rand Corp	50c	25 1/2	25 1/2	5,200	21 1/2	Feb	28 1/2	May											
Warrants (Un)	---	13 1/2	13 1/2	100	12 1/2	Apr	14 1/2	May											
Standard Brands Inc (Un)	---	64 1/2	64 1/2	100	62 1/2	Apr	68 1/2	Feb											
Standard Oil Co of California	6 1/4	52 1/2	51 1/2	7,500	49 1/2	Jun	63 1/2	Jan											
Standard Oil (Indiana)	25	46 1/2	46 1/2	1,100	45 1/2	Jun	51 1/2	Apr											
Standard Oil Co of N J (Un)	7	51 1/2	50 1/2	6,200	49 1/2	Jun	59 1/2	Jan											
Standard Oil (Ohio)	10	58 1/2	58 1/2	1,000	57 1/2	Jun	6												



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10.

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Bank of Montreal	10	62 3/4	63 1/4	13,354	53 Feb	62 3/4 July
Bank of Nova Scotia	10	33 1/4	34 1/4	58,464	28 Apr	32 3/4 July
Bank of Nova Scotia	10	78 1/4	78 3/4	1,330	65 1/2 May	79 1/2 Jun
Bank of Nova Scotia	10	39 1/4	39 1/2	931	33 Mar	40 Jun
Bathurst Power & Paper class A	10	47	47	75	45 May	51 1/2 Feb
Class B	10	30 1/2	32 1/2	580	27 May	35 Feb
Bell Telephone	25	42 1/2	42 3/4	23,085	39 1/2 Apr	44 Feb
Bowater Corp 5% preferred	50	45 1/2	45 1/2	185	42 1/2 May	46 1/2 May
5% preferred	50	48 1/2	48 1/2	160	47 1/2 Mar	50 1/2 Feb
Bowater Paper	5	7	7 1/4	3,461	6 Jan	7 1/4 July
Bowaters Mersy Paper 5 1/2% pfd.	5	48	48	50	47 Jun	49 1/2 Mar
Brazilian Traction Light & Power	5	5 1/4	5 1/4	3,303	5 1/4 July	7 1/2 Apr
British American Bank Note Co.	50	50	50	25	49 1/2 Jun	52 Apr
British American Oil common	5	38	38 1/2	5,251	35 Jun	44 1/2 Feb
British Columbia Electric Co.	100	78	78	25	75 Jun	78 July
4% preferred	100	42	42	75	40 Jan	43 Mar
5% preferred	100	48 1/4	49	315	45 Mar	49 July
5 1/2% preferred	100	40	40 1/2	140	38 Jan	41 Mar
5 1/2% preferred	100	50 1/2	51	150	49 1/2 Jan	52 Jun
British Columbia Forest Products	15	15	16 1/2	420	12 1/2 Jan	18 Feb
British Columbia Power	37 1/2	37	38	2,687	35 1/2 Jan	40 Jan
British Columbia Telephone	25	42 1/2	42 3/4	341	40 1/2 Jan	47 1/2 May
Brown Company	13	13	13 1/4	1,705	12 1/2 Jan	14 1/2 Jan
Bruck Mills Ltd class A	13	13	13 1/4	375	9 Jan	13 1/4 Jan
Building Products	33 1/4	32 1/2	34 1/2	1,887	32 1/2 July	39 Jan
Calgary Power common	94 1/4	91 1/4	94 1/4	1,315	79 Jan	99 1/2 Apr
Canada Cement common	34	33 1/4	34 1/4	2,202	31 1/4 Jun	37 Mar
1 1/2% preferred	20	27 1/4	27 1/4	479	26 1/2 Jan	28 1/2 Jan
Canada Iron Foundries common	10	33	32	1,305	30 1/2 Jun	37 1/4 Mar
Canada Mailing common	71	68 1/2	71	51	67 Jun	76 Feb
4% preferred	26	21 1/2	22 1/2	10	25 Jan	25 1/2 Jan
Canada Steamship common	49 1/4	48 1/2	49 1/4	736	40 Mar	49 1/4 Jun
5% preferred	12 50	41 1/2	42 1/2	384	11 Jan	13 May
Canadian Bank of Commerce	10	64	63	2,582	54 Jan	65 Jun
Canadian Breweries common	38 1/4	38 1/4	40 1/2	8,324	35 1/2 Jan	42 1/2 May
Preferred	28	38 1/4	38 1/4	175	35 1/2 Jan	42 1/2 May
Canadian British Aluminum	16 1/4	15	17	6,660	11 1/4 Apr	17 July
Class A warrants	8 25	7 00	8 25	1,030	4 85 Apr	8 25 July
Canadian Bronze common	100	22 1/2	23 1/2	210	22 1/2 Jun	25 1/2 Feb
5% preferred	100	23 1/2	24 1/2	35	25 Jun	26 Mar
Canadian Celanese common	23 1/2	23 1/2	24 1/2	5,486	18 1/2 Jan	23 1/2 Apr
1 1/2% series	25	31 1/4	31 1/4	380	29 1/2 Jan	32 1/2 Jan
Canadian Chemical & Cellulose	12 1/2	12 1/2	13 1/2	4,570	8 1/2 Jan	13 1/2 July
Canadian Converters class A pfd.	20	16 1/2	16 1/2	20	3 00 Mar	3 75 Jun
Canadian Cottons 6% pfd.	20	16 1/2	16 1/2	896	9 1/2 Jan	18 Jun
Canadian Fairbanks Morse common	10	32 1/2	33 1/2	125	25 Jan	36 Mar
Canadian Husky	10 1/4	10 1/4	10 1/4	525	10 Jun	14 1/4 Jan
Canadian Hydrocarbons	12	11 1/2	12 1/2	823	7 1/2 Feb	12 1/2 Jan
Canadian Industries common	17 1/2	16 1/2	17 1/2	3,234	15 Jan	20 Feb
Preferred	18 1/2	18 1/2	18 1/2	15	7 1/4 Apr	80 Jan
Canadian International Power	50	45 1/4	46 1/4	895	45 1/2 Jun	47 1/4 Jan
Preferred	50	29	30	2,772	27 Jan	30 1/2 May
Canadian Oil Companies common	100	82	82	82	82 May	82 May
4% preferred	25	29 1/4	29 1/4	8,120	27 1/2 Mar	31 1/4 Mar
Canadian Pacific Railway	25	13 1/4	13 1/4	510	11 1/2 Mar	15 1/4 May
Canadian Petrofina Ltd preferred	10	20	19	695	18 1/2 Mar	23 1/2 Jan
Canadian Vickers	20	20	20	200	20 May	20 May
Canadian West Nat Gas 5 1/2% pfd.	20	14 1/4	15 1/4	645	12 1/2 Jan	16 1/4 Mar
Cockshutt Farm Equipment	8 1/4	8 1/4	9	240	8 May	15 1/4 Jan
Coghlin (B J)	13 1/2	13	13 1/2	2,325	11 Jan	14 Mar
Combined Enterprises	20 1/2	19 1/4	20 1/2	5,338	19 1/4 Apr	22 1/2 Feb
Consolidated Mining & Smelting	20 1/2	2 50	2 55	1,000	2 25 Jan	4 10 Feb
Consolidated Textile	20 1/2	33 1/2	33 1/2	175	32 1/2 July	35 1/2 Mar
Consumers Glass	10	18 1/2	19	450	18 1/2 July	21 Feb
Corby class A	10	18 1/2	18 1/2	25	18 1/2 Jan	20 1/2 Feb
Class B	10	23	23	465	21 Jan	24 1/2 Mar
Crown Zellerbach class A	10	33	32 1/2	2,838	31 1/2 Mar	34 1/4 Jan
Distillers Seagrams	2	23 1/2	23 1/2	3,585	20 1/2 May	24 1/2 Feb
Dominion Bridge	25	6	6 1/2	415	6 July	8 1/2 Jan
Dominion Coal 6% preferred	25	18 1/2	18 1/2	100	18 May	22 Feb
Dominion Corsets	12	12	12 1/2	555	12 Feb	12 1/2 July
Dominion Dairies common	35	25	25	50	23 1/2 May	25 Feb
5% preferred	35	48 1/2	51 1/2	11,217	41 1/2 Jan	51 1/2 July
Dominion Foundries & Steel com.	51 1/4	48 1/2	51 1/2	1,135	85 Mar	92 Feb
Dominion Glass common	8 1/2	14 1/4	14 1/4	165	14 Feb	15 May
7% preferred	10	20 1/2	20 1/2	2,205	18 1/2 May	22 1/2 Jan
Dominion Steel & Coal	20 1/2	69 1/2	75 1/2	1,935	66 Jun	90 1/2 Feb
Dominion Stores Ltd	73	19	19 1/4	29,305	14 1/4 Jan	19 1/4 Jan
Dominion Tar & Chemical common	19	20 1/2	20 1/2	200	19 1/2 Jun	20 1/2 Apr
Redeemable preferred	23 1/2	11 1/2	11 1/2	3,435	9 1/4 Jan	12 Mar
Dominion Textile common	11 1/2	10 1/2	11 1/2	3,800	14 1/4 Jun	19 Feb
Donohoe Bros Ltd	3 1/2	45	45	607	40 Jan	45 1/2 Jun
Dow Breweries	26	26	27	1,890	20	19 1/2 Jan
Du Pont of Canada	50	27 1/2	27 1/2	305	27 Jan	30 Apr
7 1/2% preferred (1958)	50	10	10	150	10	10
Eddy Match	10	21 1/2	22 1/2	948	22 1/2 Mar	25 1/2 May
Enamel & Heating Prod class A	5	75 1/2	74 1/2	1,044	50 1/4 Feb	75 1/2 July
Famous Players Canadian Corp.	5	14 1/4	14 1/4	5,520	13 1/4 Jun	17 Mar
Ford Motor Co.	5	31 1/4	30 1/2	3,530	28 1/2 May	35 Feb
Foundation Co of Canada	10	6 55	6 70	710	6 00 Jun	8 95 Jan
Fraser Cos Ltd common	39 1/4	39 1/4	39 1/4	1,656	37 1/2 Jan	46 1/2 May
French Petroleum preferred	100	101	100	90	100 Jan	103 Jan
Gatineau Power common	100	52	52	1,890	51 1/4 Jun	63 Jan
5% preferred	100	54 1/4	52 1/2	451	44 Mar	54 1/4 July
General Dynamics	12 1/2	17 1/2	17 1/2	5	11 Jan	19 1/4 Jun
General Motors	43 1/2	42 1/4	43 1/2	2,720	35 1/2 May	43 1/2 July
General Steel Wares common	11 1/2	11 1/2	11 1/2	590	9 1/2 Feb	11 1/2 Apr
Great Lakes Paper Co Ltd.	100	17 1/2	17 1/2	800	16 Jun	20 Jan
Greater Winnipeg Gas Co com.	100	16 1/4	14 1/2	1,704	13 1/2 Jun	21 Jan
Voting trust	100	46	42 1/2	1,935	39 1/4 Apr	46 1/2 Mar
Holt Renfrew common	50	40 1/2	40 1/2	115	40 Jan	42 1/2 Apr
Home Oil class A	50	52 1/2	52 1/2	1,978	51 1/4 Jun	64 Mar
Class B	50	71 1/4	73 1/4	160	63 1/4 Jan	79 1/4 May
Howard Smith Paper common	10	6 35	6 65	1,460	6 05 Jun	7 15 May
\$2.00 preferred	10	10 1/2	10 1/2	1,490	10 1/4 Jan	12 1/4 Jan
Hudson Bay Mining	25	23	23	25	21 1/4 Jan	23 Feb
Imperial Bank	10	41	39 1/4	4,907	38 1/2 Jun	46 1/2 Jan
Rights	10	13 1/4	13 1/4	3,062	12 1/2 Apr	14 1/2 Feb
Imperial Investment class A	10	5 1/4	5 1/4	1,200	5 1/4 Jan	6 1/4 Mar
\$1.40 preferred	10	40	38 1/2	7,010	38 1/4 Jun	40 July
Imperial Oil Ltd.	5	40	38 1/2	825	11 1/2 May	15 Jan
Imperial Tobacco of Canada com.	5	45	45	100	43 1/2 Jan	45 1/2 Jun
6% preferred	5	45 1/4	45 1/4	10	49 1/2 Jan	53 1/2 Apr
Indus Acceptance Corp common	10	20 1/2	19 1/2	694	17 1/4 Jan	21 1/4 Apr
Warrants	10	96	95 1/4	6,565	83 1/2 Jan	97 July
Inland Cement preferred	10	116	116	586	108 Jun	121 1/2 Mar
International Nickel of Canada com.	7 50	32	32	414	32 July	32 1/2 Jun
International Paper common	5	33 1/2	31 1/2	3,450	28 1/2 Mar	33 1/2 July
International Petroleum Co Ltd.	5	53	52 1/2	3,000	48 1/2 Mar	55 Jan
International Utilities Corp.	10	14 1/4	14 1/4	1,520	12 Jan	16 May
Interprovincial Pipe Lines	5	24	23 1/2	1,120	20 Jan	28 1/4 Mar
Iroquois Glass preferred	10	29 1/4	29 1/4	660	27 1/2 Jan	30 Mar
Jamaica Public Service Ltd common	10	10 1/2	10 1/2	24	12 1/2 Feb	12 1/2 Feb
Lambert Limited (John)	10	43	41 1/2	1,340	40 Jan	45 1/2 May
Laurentide Acceptance class A	10	15 1/2	15 1/2	2,472	13 1/2 Jan	16 1/2 Jan
Loeb (M) Ltd	10	15 1/2	15 1/2	22,607	10 1/2 Jan	10 1/2 Jan
MacMillan & Bloedel class B	10	10 1/2	10 1/2	25	107 Jan	149 1/2 Feb
Massey-Ferguson common	100	110 1/2	108 1/2	715	105 Jun	112 1/2 Jun
4 1/2% preferred	100	10	10	521	9 May	12 1/2 Feb
5 1/2% preferred	100	27 1/2	27 1/2	2,939	22 1/2 Jan	29 1/2 Jun
Molson Breweries Ltd class A	10	27	27	1,156	22 1/2 Jan	29 1/2 Jun
Class B	10	41 1/4	41 1/4	639	40 1/4 Jan	43 May

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Montreal Locomotive	•	19 1/2	18 1/2	1,065	17 1/2 Jan	20 1/2 May
Montreal Trust	•	47 1/2	47 1/2	25	46 Jan	51 Mar
Morgan & Co common	•	32 1/4	33	300	27 Jan	38 1/2 May
4 1/2% preferred	•	100	49 1/2	20	94 Jan	96 Feb
National Steel Car Corp common	•	18 1/2	17 1/2	931	16 Jan	19 Feb
Noranda Mines Ltd	•	52 1/4	52	5,265	50 Apr	58 Mar
Ogilvie Flour Mills common	•	52	50 1/2	546	40 Feb	52 July
Ontario Steel Products common	•	14 1/2	13 1/2	136	22 Apr	28 1/2 Jan
Pacific Petroleum	•	14 1/2	14 1/2	9,146	12 1/2 Jan	18 1/2 Jan
Common warrants	•	9 1/2	9 1/2	300	9 1/2 July	12 1/2 Jan
Pace-Hersey Tubes	•	30 1/2	33 1/2	1,590	28 1/2 Jan	36 1/2 Feb
Penmans common	•	33 1/2	34	403	30 1/2 Feb	36 1/2 Apr
Powell River Company	•	37 1/2	36 1/2	685	35 1/2 Jan	43 Feb
Power Corp of Canada	•	65	63 1/4	185	61 1/2 Jan	69 1/2 Mar
Premium Iron Ores	•	20 1/2	5 1/4	900	4 1/2 Jun	7 Feb
Price Bros & Co Ltd common	•	44 1/2	43	2,455	41 1/2 Jun	50 1/4 Jan
4% preferred	•	100	86	30	85 Feb	88 Jan
Provincial Transport common	•	50	14 1/2	700	13 Feb	14 1/2 Jan
5% preferred	•	19 1/2	42	25	41 1/2 Jun	43 1/2 Apr
Quebec Natural Gas	•	30	16 1/2	9,934	16 Jun	27 1/2 Jan
Quebec Power	•	10 1/2	29 1/2	1,754	28 Jan	30 1/2 Feb
Robertson Co (James)	•	11 1/4	16	189	15 Feb	16 1/2 May
Roe (A V) (Canada) common	•	11 1/4	10 1/2	30,353	9 1/2 Mar	13 1/2 Jan
5 1/2% preferred	•	100	49 1/2	10	94 July	100 1/2 Feb
Rolland Paper class A	•	10	33 1/2	205	21 Jan	25 Apr
Royal Bank of Canada	•	7 55	86 1/2	2,483	75 1/4 Jan	88 1/2 Jan
Royalite Oil Co Ltd common	•	7 55	7 55	1,475	7 85 Jan	1 1/4 Jan
St Lawrence Cement class A	•	18 1/2	15 1/4	550	15 1/4 July	17 1/2 Jan
St Lawrence Corp common	•	18 1/2	18 1/2	7,060	16 1/4 May	19 1/2 Mar
5% preferred	•	100	98 1/2	610	98 Jan	100 May
Salada-Shirriff-Horsey common	•	30 1/4	13 1/4	1,999	12 1/2 May	16 1/2 Mar
Shawinigan Water & Power common	•	40 1/2	30	11,626	29 1/2 Jan	35 Jan
Series A 4 1/2% pfd	•	50	40 1/2	330	40 Jan	43 Jan
Series B 4 1/2% pfd	•	50	46	40	45 Jan	52 1/2 Feb
Simpsons	•	39	36	5,255	32 1/4 Jan	39 July
Southern Co	•	74	74	85	65 Jan	81 May
Southern Canada Power	•	a60	a60	22	56 Jan	60 Jan
Standard Structural Steel	•	14 1/2	11 1/4	10,156	10 Feb	14 1/4 July
Steel Co of Canada	•	39 1/2	34 1/2	10,146	68 1/2 Jan	90 1/4 July
Steinbergs class A	•	1	30 1/2	31	3,340	23 1/4 Jan
Texaco Canada Ltd	•	1	72 1/2	74	350	64 Jan
Toronto-Dominion Bank	•	10	64	63 1/2	64	51 Mar
Trans Canada Pipeline	•	28 1/2	23 1/2	26 1/2	7,573	25 Mar
Triad Oils	•	12	4 3/4	4 3/4	2,000	4 20 July
United Steel Corp	•	12	11 1/2	12 1/4	3,100	10 1/2 Jan
Walker Gooderham & Worts	•	37	35 1/2	37	2,913	33 Mar
Webb & Knapp (Canada) Ltd	•	1	37	3 75	2,250	3 50 Feb
Weston (Geo) class A	•	42	41	42 1/2	856	34 1/2 Jan
"A" warrants	•	42	a19 1/2	a19 1/2	90	15 Jan
Class B	•	42	29 1/2	42	625	34 1/2 Jan
6% preferred	•	100	105	105	20	105 Feb
Zellers Limited common	•	50	35 1/2	35 1/2	570	35 1/2 May



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

NOTE: Due to the Holiday last week, this tabulation is for an odd period.  
(Friday, July 3, to Friday, July 10, inclusive.)

## STOCKS

Mining and Oil Stocks—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Ajax Petroleum Ltd.	50c	78c	78c	78c	500	78c July	90c Jan
Algonquin Uranium Mines Ltd.	1	16 1/4	15 1/2	16 1/4	1,200	14 Feb	16 1/4 Mar
Algonquin Uranium Mines Ltd.	1	—	20	21	9,000	20 July	21 July
Arno Mines Ltd.	1	—	4 1/2	5 1/2	1,500	4c Jan	6c Feb
Atlas Sulphur & Iron Co Ltd.	1	—	9c	9c	4,000	4c Jan	6c Mar
Augustus Exploration Ltd.	1	36 1/2c	36c	39 1/2c	5,000	4c Apr	10c Jun
Auli Metal Mines Ltd.	1	11c	11c	12 1/2c	19,918	35c Jun	85c Feb
Bailey Selburn Oil & Gas Ltd class A	1	8.30	8.05	8.30	700	7.95 Jun	10 1/2 Jan
Baker Talc Ltd.	1	—	20c	23c	10,200	19c Jun	33c Jan
Barvalley Mines Ltd.	1	—	5c	5c	1,500	4 1/2c Feb	10c Apr
Bateman Bay Mining Co.	1	55c	54c	58c	103,700	40 1/2c Jun	1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	1	4 1/2c	4 1/2c	5c	58,000	4 1/2c Feb	10c Feb
Bellechasse Mining Corp. Ltd.	1	54c	50c	55c	27,000	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd.	1	6 1/2c	6 1/2c	7c	3,000	5 1/2c May	13c Mar
Bluewater Oil & Gas Ltd.	1	—	41c	41c	500	41c July	85c Apr
Bonnyville Oil & Refining Corp.	1	47c	39c	47c	209,809	25 1/2c May	60c Jan
Bornite Copper Corp.	1	7 1/2c	7c	7 1/2c	2,000	5 1/2c Jun	15c Jan
Burnt Hill Tungsten Mines Ltd.	1	20 1/2c	20 1/2c	25c	9,500	10 1/2c Jan	42c Mar
Cadamat Mines Ltd.	1	—	26c	26c	15,000	26c July	41c Jun
Calgary & Edmonton Corp Ltd.	1	26 1/2	26 1/2	26 1/2	100	26 1/2 July	34 Jan
Calumet Uranium Mines Ltd.	1	—	4c	4 1/2c	2,800	4c May	7c Jun
Campbell Chibougamau Mines Ltd.	1	—	7.05	7.05	100	7.05 July	10 1/4 Mar
Canadian Collieries Resources Ltd.	3	8 1/4	8 1/4	8 3/4	1,700	5 1/2 Jan	8 3/4 Jun
Canadian Devonian Petroleum Ltd.	1	—	4.75	4.85	600	4.30 Jan	6.05 Jan
Canadian Horseshoe Oil Ltd.	10c	1.20	1.18	1.25	3,000	1.18 Jan	1.85 Jan
Canarus Nickel Mines Ltd.	1	—	6c	6 1/2c	6,120	3c Jun	10c Mar
Canarana Explorations Ltd.	1	25c	22c	25c	16,700	13c Feb	27c Jun
Canuba Mines Ltd.	1	—	a8c	a8c	100	8c Jan	14c Apr
Carbec Mines Ltd.	1	14c	13c	15c	8,500	10 1/2c Jan	29c May
Cartier Quebec Exploration Ltd.	1	42c	40c	64c	92,650	21c Jan	65c Jun
Cassiar Asbestos Corp Ltd.	1	11 1/4	11 1/4	11 1/4	300	9.75 Jan	12 Feb
Central-Del Rio Oil Ltd.	1	7.05	7.00	7.60	4,800	6.10 Jun	9.15 Jan
Central Manitoba Mines Ltd.	1	—	6c	6c	1,000	4 1/2c Apr	9 1/2c Jan
Chibougamau Copper Corp.	1	21c	18c	22c	9,600	17c Jun	23c Jan
Chibougamau-Jaculet Ltd.	75c	—	50c	53c	1,600	40c Jan	50c Mar
Chipman Lake Mines Ltd.	1	9 1/2c	9 1/2c	10c	6,500	7c Jan	12c Mar
Cleveland Copper Corp.	1	14c	14c	16c	16,500	12c Jan	22c Feb
Consolidated Central Cadillac Mines Ltd.	1	—	8c	8c	1,000	6c Jan	21c Mar
Consolidated Denison Mines Ltd.	1	6c	6c	8c	34,500	5c Jun	8c Jan
Consolidated Monpas Mines Ltd.	1	15 1/2	14 1/2	16 1/4	8,700	11 Mar	16 1/2 July
Consolidated Quebec Yellowknife Mines Ltd.	1	a11c	a8c	a11c	1,000	7 1/2c Feb	11c Apr
Copper Band & Chib Mines Ltd.	1	6c	6c	6c	2,000	4c May	10 1/2c Mar
Dolsan Mines Ltd.	1	—	1.88	1.90	600	1.88 July	2.50 Mar
Elder Mines Ltd.	1	9 1/2c	9 1/2c	9 1/2c	1,000	6c Jan	17c Mar
Empire Oil & Minerals Inc.	1	1.60	1.60	1.71	2,300	1.07 Jan	1.96 Jan
Fab Metal Mines Ltd.	1	—	8c	8 1/2c	14,000	8c Mar	10 1/2c Jan
Falconbridge Nickel Mines Ltd.	1	13c	12c	17c	13,500	12c July	22c Apr
Fama Mining & Exploration Inc.	1	31 1/2	27	31 1/2	5,630	24 1/2 May	32 Mar
Fatima Mining Co Ltd.	1	—	4c	4 1/2c	11,500	4c Jun	9 1/2c Jan
Fontana Mines (1945) Ltd.	1	—	a52c	a52c	200	52c July	1.10 Jan
Fundy Bay Copper Mines Ltd.	1	16 1/2c	16 1/2c	19c	3,000	4c Jan	7 1/2c Mar
Futurity Oil Ltd.	1	50c	50c	60c	66,400	5c Jan	22c May
Gaspe Oil Ventures Ltd.	1	—	8 1/2c	9 1/2c	7,500	4c Jan	12c May
Giant Yellowknife Gold Mines Ltd.	1	8.20	8.20	8.20	200	7.35 Jan	9.25 Jan
Golden Age Mines Ltd.	1	47c	46c	49c	18,100	46c Mar	80c Jun
Golden Manitou Mines Ltd.	1	—	31c	31c	2,000	31c Jan	31c Jan
Gui-Por Uranium Mines & Metals Ltd.	1	—	15c	18c	11,000	5 1/2c Jan	21c May
Gunnar Mines Ltd.	1	15 1/4	14 1/4	15 1/4	3,300	13 1/2 Jan	18 1/2 Jan
Haitian Copper Corp Ltd.	1	4 1/2c	4 1/2c	5c	20,500	4c Jan	10c Feb
Hollinger Consol Gold Mines Ltd.	5	—	31 1/4	31 1/4	5,870	30 1/2 July	35 1/4 Mar
International Ceramic Mining Ltd.	1	—	14c	14c	3,000	13 1/2c July	26c Feb
Iso Mines Ltd.	1	47c	47c	48 1/2c	1,000	42c Jan	82c Apr
Kerr-Addison Gold Mines Ltd.	1	21 1/4	21 1/4	21 1/4	1,685	18 1/2 Apr	21 1/4 Jan
Kontiki Lead & Zinc Mines Ltd.	1	6 1/2c	6 1/2c	6 1/2c	2,667	6c Feb	10c Feb
Labrador Min & Exploration Co Ltd.	1	—	29 1/2	29 1/2	350	26 Jan	30 1/2 Mar
Lingside Copper Mining Co Ltd.	1	5c	4 1/2c	5c	4,500	4 1/2c Feb	7c Jan
Louvicourt Goldfield Corp.	1	—	7 1/2c	7 1/2c	500	7 1/2c Jan	12c Feb
McIntyre-Porcupine Mines Ltd.	5	88 1/2	88 1/2	90 1/4	700	81 1/2 Apr	95 May
Merrill Island Mining Ltd.	5	1.15	1.15	1.35	4,850	99c	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	35c	35c	40c	1,750	35c July	55c Jan
Mogador Mines Ltd.	1	—	10c	10c	2,000	10c Feb	24c May
Molybdenite Corp of Canada Ltd.	1	—	a90c	a90c	100	85c Jan	1.75 Mar
Monpre Mining Co Ltd.	1	21c	21c	22c	2,500	13c Jan	30c Apr
Montgomery Explorations Ltd.	1	70c	70c	80c	17,400	58c Mar	1.24 Apr
New Formaque Mines Ltd.	1	20c	16c	20 1/2c	72,500	7c Jan	36 1/2c Apr
New Mylanaque Explorations Ltd.	1	—	1.38	1.52	5,300	1.38 July	2.50 Jan
New Pacific Coal & Oils Ltd.	20c	—	75c	75c	1,200	74c Jun	1.34 Mar
New Santiago Mines Ltd.	50c	5 1/2c	5 1/2c	6c	9,500	5 1/2c Jun	9c Jan
New Spring Coulee Oil & Minerals Ltd.	1	4c	4c	4c	1,000	4c Jan	9c Jan
New Vintay Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	2,000	4c Jun	6 1/2c Feb
New West Amulet Mines Ltd.	1	83c	78c	83c	79,400	46c Jan	1.15 Apr
Nocana Mines Ltd.	1	—	13c	13c	3,000	6c Jan	28c Apr
North American Rare Metals Ltd.	1	1.85	1.80	1.85	83,000	45c Apr	1.95 May
Obalski (1945) Ltd.	1	15 1/2c	11c	15 1/2c	27,350	9c July	20c Jan
Okalta Oils Ltd.	90c	—	78c	78c	500	72c Jun	1.32 Jun
Opemiska Explorers Ltd.	1	15c	15c	16c	9,300	13 1/2c Jun	28c Mar
Opemiska Copper Mines (Quebec) Ltd.	1	8.00	8.00	8.25	1,800	8.00 July	12 1/4 Mar
Orchard Uranium Mines Ltd.	1	75c	75c	81c	5,600	74c Jun	1.88 Apr
Pandash Lake Uranium Mines Ltd.	1	45c	45c	51c	14,500	40c Feb	70c Apr
Pennbec Mining Corp.	2	40c	30c	40c	10,300	25c Jun	64c Jan
Pitt Gold Mining Co Ltd.	1	5c	4 1/2c	5c	13,500	2c May	6 1/2c Jan
Portage Island (Club) Mines Ltd.	1	—	72c	75c	11,450	65c Jun	1.24 Feb
Warrants	1	—	7c	9c	3,000	4c Jun	50c Jan
Quebec Cobalt & Exploration Ltd.	1	1.74	1.71	1.80	2,830	1.61 Jun	2.30 Jan
Quebec Copper Corp Ltd.	1	—	22c	22c	800	22c July	47c Mar
Quebec Lithium Corp.	1	5.00	4.60	5.05	2,200	4.45 Feb	7.25 Mar
Quebec Oil Development Ltd.	1	4 1/2c	4c	5c	73,000	4c Feb	9c May
Queenston Gold Mines Ltd.	1	—	18c	22c	13,250	19c July	32c Jun
Radiore Uranium Mines Ltd.	1	—	14c	14c	21,000	14c May	17c May
Red Crest Gold Mines	1	—	19c	20c	5,000	64c Feb	1.75 Mar
Reppar Uran & Metals Min Ct Ltd.	1	5c	4 1/2c	5c	4,500	4c Jan	9c Mar
St Lawrence River Mines Ltd.	1	—	25c	25c	1,000	25c July	50c Jan
Sherritt-Gordon Mines Ltd.	1	4.55	4.30	4.55	18,300	3.25 Feb	4.60 May
South Default Mines Ltd.	1	12 1/2c	12 1/2c	14c	6,500	6c Jan	15c Jun
Standard Gold Mines Ltd.	1	—	12c	12c	1,000	9c Jan	18c Mar
Steep Rock Iron Mines Ltd.	1	13 1/4	13 1/4	13 1/4	6,705	11 1/2 Jan	15 1/2 Jan
Tache Lake Mines Ltd.	1	14c	13 1/2c	15c	10,100	12 1/2c Jun	25c Feb
Tazina Mines Ltd.	1	16 1/2c	16 1/2c	18 1/2c	4,830	16c July	25c Feb
Tib Exploration Ltd.	1	12c	10c	15c	17,000	10c July	36c Feb
Titan Petroleum Corp.	1	79c	68c	79c	141,567	60c Mar	94c Jan
Trebor Mines Ltd.	1	—	5c	5 1/2c	3,875	5c May	9c Jan
United Oils Ltd.	1	2.20	2.20	2.20	100	1.98 Jun	2.62 Apr
Valer Lithium Mines Ltd.	1	5c	5c	5c	5,000	5c Jan	9 1/2c Feb
Vanguard Explorations Ltd.	1	—	25c	28c	10,600	16c Jan	30c Mar
Ventures Ltd.	1	—	29	30	200	27 1/2 Jun	32 1/4 Mar
ViolaMac Mines Ltd.	1	—	2.22	2.22	200	1.65 Jan	2.60 May
Virginia Mining Corp.	1	21c	21c	22c	11,700	15c Jan	29c Mar
Weedon Pyrite & Copper Corp Ltd.	1	3c	3c	3 1/2c	23,360	3c Jan	5c Apr
Wendell Mineral Products Ltd.	1	8c	8c	9c	12,000	6 1/2c Jun	12c Feb
Westville Mines Ltd.	1	—	—	—	—	—	—

For footnotes see page 44.



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

RANGE FOR WEEK ENDED JULY 10																			
Friday Last Sale Price					Week's Range of Prices					Sales for Week Shares					Range Since Jan. 1				
Par					Low High					Low High					Low High				
Cable Mines Oils	1	25c	21½c	30c	1,049	14c	Jun	26½c	Feb	Consolidated Regcourt Mines Ltd.	1	19c	18c	19c	42,500	12c	May	25c	Jun
Cadamat Mines	1	25c	21½c	30c	135,391	21c	Apr	46c	Jun	Consolidated Sannorm Mines	1	7½c	7c	8c	4,900	6½c	Jun	14c	Mar
Calaita Petroleum	25c	7½c	7c	74c	15,250	65c	Jun	1.27	Feb	Consolidated Sudbury Basin	1	58c	56c	60c	8,230	55c	May	1.10	Mar
Calgary & Edmonton	26½	25½	25½	26½	1,325	24½	Jun	35	Jan	Consolidated West Petroleum	1	4.75	4.65	5.00	4,570	4.15	Jan	5.75	Mar
Calgary Power common	94	92	92	94	755	78½	Jun	100	Apr	Consumers Gas Co common	10	44½	42½	45	8,473	34	Jan	45	Jul
5% preferred	100	102	102	102	10	100	Jan	100	Apr	Class A	100	104	104	104	10	100	Feb	106	Jan
Calvan Consol Oil	1	59c	55c	60c	13,320	55c	Apr	4.15	Apr	Class B preferred	100	104	102½	104	302	100½	Mar	105½	May
Calvert Gas & Oils	1	7.05	7.40	7.70	7,647	6.95	Jan	10½	Mar	Conwest Exploration	1	4.00	3.95	4.10	2,825	3.90	Jan	4.95	Feb
Campbell Chibougamau	1	11	11	11½	200	10	Mar	12½	May	Copp Clark Publishing	1	26c	26c	29c	11,900	25c	Jun	74c	Mar
Campbell Red Lake	1	33½	33	34½	3,280	31½	Jun	37	Mar	Coppercorp Ltd.	1	13c	12½c	13c	5,250	11c	Apr	16½c	Mar
Canada Cement common	20	27½	27½	27½	124	27	Jan	28½	Jan	Copper-Man Mines	1	1.87	1.84	1.95	32,917	1.74	Jan	2.50	Mar
Preferred	20	17½	17½	17½	250	12½	Jan	23½	Apr	Copper Rand Chibougamau	1	19	18½	19½	1,947	18½	Jul	21½	Feb
Canada Crushed Cut Stone	24½	24½	24½	24½	100	22½	Apr	29	Jun	Corby Distillery class A	1	12½	12½	13	1,125	14½	Jan	14½	Mar
Canada Fels	33	32	32	33½	1,870	30½	Jun	37½	Jan	Cosmos Imperial	1	40c	36c	40c	23,300	36c	Jul	58c	Jan
Canada Iron Foundries common	100	96	96	96	160	91	Apr	100½	Feb	Coutlee Lead Zinc	1	10c	10c	10c	7,700	7½c	Apr	12c	Jan
4½% preferred	26	25½	25½	25½	25	25	Jan	26	Apr	Courmor Mining	1	70c	70c	70c	500	68c	Jul	130c	Jan
Canada Mailing common	1.48	1.46	1.48	1.48	3,050	1.45	Jun	1.05	Feb	Cowichan Copper	1	2.00	2.00	2.00	100	2.00	Jul	2.70	Apr
Preferred	1.48	1.46	1.48	1.48	3,050	1.45	Jun	1.05	Feb	Craig Bit	1	3.90	3.90	4.00	500	3.00	Jan	5.15	Apr
Canada Oil Lands	55c	55c	56c	56c	720	55c	Jun	57	Jan	Craigmont Mines	50c	22½	21½	22½	2,840	17½	May	23	Jun
Warrants	53	53	53	54	420	49	Feb	55	Apr	Crain (R. L.) Ltd.	1	2.05	1.85	2.15	42,220	1.75	Apr	2.60	Jan
Canada Packers class A	53	53	53	54	420	49	Feb	55	Apr	Cree Oil of Canada warrants	1	10c	9c	10c	6,000	8c	Jan	12c	Jan
Class B	67½	66½	67½	67½	478	58	Jan	67½	Feb	Crestaurum Mines	1	9½c	9½c	10½c	6,500	8c	Apr	13c	May
Canada Permanent Mite	100	90½	90½	90½	55	88	Mar	91	Jun	Croimor Pershing	1	31½	31½	31½	75	26	Jan	34	Jun
Canada Safeway Ltd preferred	4.15	4.15	4.45	3,305	2.85	Mar	5.00	May	Crown Trust	10	50½	50½	50½	100	48½	Jan	58	Jan	
Canada Southern Oils warrants	1	49	49	49	100	39½	Feb	49	Jun	Crown Zellerbach	1	15½c	14c	17c	25,891	14c	Jan	19c	May
Canada Southern Petroleum	12.50	12½	12½	12½	1,855	11½	Jan	12½	Mar	Crowpat Minerals	1	9½c	8½c	11c	7,169	8½c	Jun	18c	Jan
Canada Steamship Lines common	12½	12½	12½	12½	4,650	13½	Jun	15½	Mar	Cusco Mines	1	15c	15c	21c	15,625	15c	Jul	40c	Mar
Preferred	13½	13½	13½	13½	7,500	7c	Jan	13c	Jan	Daering Explorers	1	28c	28c	30c	23,100	28c	Jul	74c	Mar
Canada Wire & Cable class B	8½c	8½c	9½c	9½c	5,473	54	Jan	65½	Jun	Daragon Mines	1	21c	19c	22c	14,012	19c	Jul	34c	Jan
Canadian Astoria Minerals	20	64½	62½	64½	9,077	35½	Jan	42½	Jun	Decourcy Brevis Mining	1	18c	17c	18c	5,000	15c	Jun	25c	Mar
Canadian Bank of Commerce	39½	38½	40½	40½	8,855	11	Apr	17	Jul	Deer Horn Mines	1	9c	9c	13c	4,332	9c	Jul	19c	Apr
Canadian Breweries common	19½	19½	17	17	10,900	4.10	Apr	3.50	Jul	Deldona Gold Mines	1	56c	54c	56c	1,200	54c	Jun	74c	Jan
Canadian British Aluminium com.	8.30	7.15	8.50	3,450	3.45	Mar	7.75	Jul	Delmont Mines	1	1.15	1.10	1.15	9,400	1.02	Jun	1.82	Jan	
Class A warrants	7.30	6.20	7.75	910	14	Feb	16½	May	Devon Palmer Oils	25c	33½	32½	33½	6,076	22½	Jan	34½	Jan	
Class B warrants	15½	15½	15½	15½	3,844	18½	Jan	23½	Apr	Distillers Seagrams	2	18½	18½	19	3,730	15½	Apr	21½	May
Canadian Canners class A	23½	23	23½	23½	115	17	Mar	18½	May	Dome Mines	1	9.70	9.40	9.85	3,173	8.90	Jan	13	Jan
Canadian Celanese common	25	31	31	31	1,140	29	Jan	33	Jan	Dome Petroleum	2.50	23½	22½	24	4,035	20	Apr	24½	Mar
5½% preferred	25	31	31	31	1,140	29	Jan	33	Jan	Dominion Bridge	1	12½	11½	12½	1,905	5½	Jan	12½	Jul
Canadian Chemical & Cellulose	12½	12½	13½	13½	11,080	8½	Jan	13½	Jul	Dominion Coal preferred	25	14½	12½	14½	4,315	11½	Jun	15½	May
Canadian Chieftain Pete	1.26	1.17	1.26	5,600	1.08	Jun	1.57	Jan	Dom Dairies common	1	10	10	10	825	8.50	Jun	10	Jul	
Canadian Collieries common	3	8½	8½	8½	20,540	4.55	Jan	8½	Jun	Dominion Electrohome new com.	1	51½	48½	51½	16,247	41½	Jan	51½	Jul
Preferred	1	80c	80c	84c	2,750	68c	Jan	84c	Jul	Preferred	100	97	97	145	97	Jun	101½	Jan	
Canadiana Curtis Wright	3.00	2.80	3.25	26,965	2.80	Jul	4.10	Jan	Dominion Magnesium	1	36	36	36	32	32	Jan	37	May	
Canadian Devonian Petroleum	4.70	4.65	4.90	5,755	4.50	May	6.05	Jan	Dominion Scottish Invest com.	1	20½	20½	20½	1,825	18½	May	22½	Jan	
Canadian Drawn Steel pfd.	21½	21	21½	537	21	Jul	21½	Jul	Dominion Steel & Coal common	1	73	70	76	5,455	65½	Jun	92½	Feb	
Canadian Dredge & Dock new	21½	21	21½	537	21	Jul	21½	Jul	Dominion Stores	1	19	18½	19½	29,854	14½	Jan	19½	Apr	
Canadian Dyno Mines	1	36c	40c	9,587	30c	May	75c	Jun	Dominion Tar & Chemical common	1	20½	19	20½	520	19	Jul	20	Apr	
Canadian Eagle Oil warrants	2.21	2.18	2.35	18,555	2.05	Apr	2.90	Jan	Donald Mines	1	11½	10½	11½	4,390	9½	Jan	12	Mar	
Canadian Export Gas & Oil	16½	32½	32½	55	25	Feb	35	May	Duvon Copper Co Ltd.	1	10½c	10½c	13c	22,100	17c	Jan	15c	May	
Canadian Fairbanks Morse common	32½	32	32½	5,037	23c	Jun	62c	Jan	Duvon Oils & Minerals	1	8c	8c	9c	13,200	8c	Jan	16c	Jan	
Canadian Heli Crest	20c	35c	37c	1,875	1.12	Jul	1.85	Jan	Dynamic Petroleum	1	1.75	1.52	1.75	103,550	1.30	Apr	2.00	May	
Canadian Homestead Oils	10c	1.20	1.12	3,475	1.12	Jul	1.85	Jan	East Amplit Gold	1	1.41	1.40	1.46	10,900	1.35	Jan	2.15	May	
Canadian Husky Oil	1	10½	10½	6,664	10	Jun	14½	Jan	East Sullivan Mines	1	1.90	1.80	1.95	2,800	1.78	Jun	2.65	Mar	
Warrants	1	5.55	6.00	2,290	5.00	Jun	8.50	Jan	Eastwood Oil class A	50c	1.90	1.90	1.90	125	1.90	Jul	1.90	Jul	
Canadian Hydrocarbon	11½	11½	12½	10,029	7½	Mar	12½	Jul	Easy Washing Mach pfd.	20	16½	16½	200	15½	Mar	17½	Jan		
Canadian Ice Machine class A	1	11½	11½	100	10	May	12½	Jan	Economic Investment Trust	10	40½	40½	200	37½					



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

Par	Low	High	Low	High	Par	Low	High	Low	High										
Hahn Brass common	16	19 1/4	19 1/4	150	15 Feb	20 3/4	Jan	Martin-McNeely Mines	1	33c	31c	34c	24,900	25 1/2c	Jan	40c	Feb		
Hamilton Cotton common	11 1/2	12 1/2	14 1/2	200	15 Jan	19 1/4	Mar	Massey-Ferguson Ltd common	100	15 1/2c	15 1/2c	16 1/2c	63,207	10 1/2c	Jan	16 1/2c	Jun		
Hardee Farms common	100	105 1/2	106	6,945	13 1/2c	Jul	106 1/2c	Jun	4 1/2c convertible preferred	100	130	130	45	106	Jan	150	Feb		
1st preferred	71c	71c	72c	27,833	8 1/2c	Jul	72c	Jul	5 1/2c convertible preferred	100	110	108 1/2c	810	105	Jun	113	May		
Harding Carpets	14	13 1/4	14 1/2	2,380	8 1/2c	Jan	14 1/2	Jan	Matatchewan Consol	1	5	5	50	12c	Jun	22c	Jan		
Hard Rock Gold Mines	10 1/2c	10 1/2c	12c	29,150	10 1/2c	Feb	10 1/2c	Feb	Mayfair Oil	1	13c	15c	14,303	12c	Jun	28c	Jan		
Harrison Minerals	15c	15c	18c	14,950	14c	Apr	15c	Apr	McIntyre Porcupine	50c	1.51	1.45	1.56	10,000	1.00	Apr	1.78	Mar	
Hartz (J P) class A	10 1/2c	10 1/2c	10 1/2c	400	10 Apr	11	Apr	McKenzie Red Lake	1	88 1/2c	88 1/2c	90 1/2c	1,515	81 1/2c	Apr	95	Feb		
Husaga Gold Mines	1	20c	20c	500	18c	Apr	25c	Apr	McMinnac Red Lake	1	32c	30c	31 1/2c	42,500	25c	Jun	48c	Apr	
Head of Lakes Iron	1	18c	16c	19c	23,795	8 1/2c	Jan	24c	Apr	McWatters Gold Mines	1	8c	8c	8c	6,525	8c	Apr	12 1/2c	Jan
Headway Red Lake	1	37c	36c	39c	17,800	34c	Jun	58c	Jan	Medallion Petroleum	1	2.70	2.60	2.80	12,993	2.50	Jun	3.35	Jan
Heath Gold Mines	1	6 1/2c	6 1/2c	7c	9,600	6 1/2c	Jul	11c	Apr	Mentor Expl & Dev	500	41c	41c	200	8 1/2c	Apr	70c	Apr	
Hies (Geo H) & Co	1	9	9	200	6 1/2c	Mar	10	Apr	Mercury Chipman Knit	1	1.16	1.11	1.33	13,055	1.00	Jan	1.90	Mar	
Hendershot Paper common	4.15	4.15	4.15	200	4 Jan	5 1/2c	Jan	5 1/2c	Jan	Merrill Island Mining	1	9c	8c	9 1/2c	11,500	8c	Jun	12 1/2c	Mar
Hera Gold Mines	1	5 1/2c	5 1/2c	500	5c	Feb	9c	Jan	Mexican Light & Power pld	13.50	1.75	1.55	1.75	13,871	1.35	Jan	1.90	Apr	
Highland Bell	1	1.05	1.05	300	1.61	Jan	1.95	May	Midcon Oil	1	65c	65c	68c	32,000	64c	Jul	98c	Apr	
Hinde & Dauch (Canada)	57	56 1/2	57	155	47	Jan	77	Jun	Midium Mining	1	72c	66c	75c	10,750	66c	Jul	1.00	Apr	
Hi Tower Drilling	8	8	8	100	6 1/2c	Feb	10	May	Midwest Industries Gas	1	1.75	1.55	1.75	13,871	1.35	Jan	1.90	Apr	
Holden Mfg class A	5.00	4.75	5.00	400	4.00	Jan	35 1/2c	Mar	Mill City Petroleum	1	10c	15c	16c	1,000	15c	Jul	49c	Feb	
Hollinger Consolidated Gold	5	31 1/2	31 1/2	3,325	30 1/2c	Jan	21	Jan	Milliken Lake Uranium	1	1.39	1.50	1.76	17,325	1.31	Jun	2.90	Jan	
Home Oil Co Ltd	17 1/2	15 1/2	17 1/2	10,925	14 1/2c	Jun	20 3/4	Jan	Milton Brick	1	3.20	3.25	3.00	2,855	2.85	Jan	3.75	Jan	
Class A	16 1/2	14 1/2	16 1/2	11,763	13 1/2c	Jun	20 3/4	Jan	Mindamar Metals Corp	1	14 1/2	14 1/2	14 1/2	3,105	13 1/2c	Jan	16 1/2c	Mar	
Class B	46	42	46	905	39 1/2c	Apr	46	Feb	Mining Corp	1	28 1/2	27 1/2	28 1/2	1,075	27c	Jun	27c	Feb	
Howard Smith Paper common	4.35	4.15	4.35	1,575	4.00	Jun	5.25	Mar	Min Ore Mines	1	40	38 1/2	40 1/2	15,481	37	Jun	40 1/2c	Jul	
Hoyle Mining	52 1/2	52	54	6,043	51 1/2c	Jun	63 1/2c	Mar	Molson Brewery class A	1	51c	50c	51c	11,837	47c	Jun	1.04	Jan	
Hudson Bay Mining & Smelting	18	17 1/2	18 1/2	6,901	15 1/2c	Jun	21 1/2c	Jan	Class B	40	51c	46c	51c	17,240	42c	May	61c	Jun	
Hudson Bay Porcupine	1	14c	15 1/2c	7,242	14c	Jun	20c	Jan	Preferred	100	82 1/2	82 1/2	83	100	75	Jan	90	Apr	
Hughes Owens Co preferred	25	25	25	40	25	Mar	25	Mar	Monarch Knitting preferred	1	90c	88c	92c	3,300	80c	Jun	1.25	Apr	
Huron & Erie Mortgage	20	55	55	1,325	49	Jan	55 1/2c	Jul	Moneta Porcupine	1	47 1/2	47 1/2	47 1/2	945	17 1/2c	Jan	20 1/2c	May	
Imperial Bank	10	73	72	73	1,285	60	Jan	80	May	Montreal Locomotive Works	1	5	47 1/2	47 1/2	30	46	Feb	50	Mar
Rights	6.60	6.35	6.65	8,230	6.00	Jun	7.15	May	Moore Corp common	1	40	38 1/2	40 1/2	15,481	37	Jun	40 1/2c	Jul	
Imperial Investment class A	10	10 1/2	11	1,855	10	May	12 1/2c	Jan	Mt Wright Iron	1	51c	50c	51c	11,837	47c	Jun	1.04	Jan	
Imperial Life Assurance	80	80	80 1/2	215	77 1/2c	Jan	92	Jan	Mt Minerals	1	51c	46c	51c	17,240	42c	May	61c	Jun	
Imperial Oil	41	39 1/2	41 1/2	8,827	38 1/2c	Jun	46 1/2c	Jan	Nama Creek Mines	1	16c	16c	19c	23,800	16c	Jun	39c	Mar	
Imperial Tobacco of Canada ordinary	5	13 1/2	13 1/2	3,955	12 1/2c	Apr	14 1/2c	Feb	National Drug & Chemical common	5	16 1/2	16	16 1/2	94	14 1/2c	Feb	18 1/2c	Apr	
6% preferred	4.88 1/2	5 1/2	5 1/2	1,260	5 1/2c	Jan	6	Mar	Preferred	5	8 1/2	8c	9c	8,050	8c	Mar	18 1/2c	Apr	
Indian Lake Gold	1	6c	6c	18,000	5 1/2c	Jun	9 1/2c	Jan	National Explorations Ltd	20	27	27	27 1/2	35	26 1/2c	Apr	28	May	
Industrial Accept Corp Ltd common	50	39 1/2	38 1/2	40 1/2	11,134	35 1/2c	Jun	40 1/2c	Jul	National Hosiery Mills class B	1	4.80	4.80	4.80	225	4.55	May	5.50	Jan
5 1/2c preferred	15	13 1/2	15 1/2	5,555	11	Jun	15 1/2c	Jul	National Petroleum	25c	2.50	2.50	2.50	100	2.10	Jun	4.60	Mar	
Warrants	15	13 1/2	15 1/2	5,555	11	Jun	15 1/2c	Jul	National Steel Car	18 1/2	17 1/2	18 1/2	2,921	16	Jan	19	Feb		
Ingersoll Machine class A	10	20	19 1/2	20 1/2	2,923	17 1/2c	Jan	21 1/2c	Apr	National Trust	10	54	54	54	75	49	Jan	56	Jun
Ingis (John) & Co	5 1/2	5 1/2	6	1,580	4 1/2c	Jan	7 1/2c	Mar	Nesbitt-Labine Uranium	1	15c	13c	15c	68,850	5 1/2c	Apr	20c	Jan	
Inland Cement Co preferred	10	20	19 1/2	20 1/2	2,923	17 1/2c	Jan	21 1/2c	Apr	New Alger Mines	1	25c	25c	30c	23,600	20c	May	36c	Jun
Inland Natural Gas common	1	5 1/2	5 1/2	6,870	5 1/2c	Jun	7 1/2c	Mar	New Athona Mines	1	7 1/2c	7c	7 1/2c	12,500	7c	May	13c	Mar	
Preferred	20	15	15	15	550	35	Feb	70c	Feb	New Bidlamque Gold	1	37c	35c	38c	4,100	30c	Jun	69c	Mar
Warrants	2.25	2.00	2.40	1,420	2.00	Jul	3.25	Apr	New Bristol Oils	200	10c	6c	7c	17,900	5c	Jan	7 1/2c	Apr	
Inspiration Mining & Development	1	45c	45c	869	40c	Jun	70c	Feb	New Calumet Mines	1	29c	29c	31c	4,200	29c	Jun	43c	Jan	
International Bronze Powders com	25	23	23	23	5	22 1/2c	Jan	25	Apr	New Concord Develop	1	12c	12c	14 1/2c	4,300	12c	Jun	23c	Jan
Preferred	25	23	23	23	5	22 1/2c	Jan	25	Apr	New Continental Oil of Canada	1	36c	36c	40c	5,050	35c	Jun	73c	Jun
International Nickel Co common	96 1/2	95 1/2	97 1/2	15,802	83	Jan	97 1/2c	Jul	New Davies Pete	500	22c	21c	24c	12,571	20c	Jan	36c	Apr	
International Petroleum	32 1/2	32 1/2	32 1/2	20	32	Jun	42 1/2c	Jan	New Delhi Mines	1	21c	21c	22c	13,000	20c	May	38c	Mar	
International Rawick Ltd	1	23c	23c	24 1/2c	33,700	23c	Jun	41 1/2c	Jan	New Dickinson Mines	1	2.60	2.55	2.60	5,111	2.25	Jan	2.67	May
Interprovincial Bldg Credits com	1	11 1/2	11 1/2	300	9 1/2c	Jan	12 1/2c	Jun	New Goldvue Mines	1	7 1/2c	7c	7c	6,625	7c	Apr	11 1/2c	Apr	
Class B warrants	17c	17c	17 1/2c	280	10c	Jan	65c	Jun	New Harriana	1	10 1/2c	10 1/2c	1.125	1.125	10c	May	15c	Jan	
Interprovincial Pipe Line	52 1/2	51 1/2	53 1/2	6,188	48 1/2c	Mar	55 1/2c	Feb	New Hoscio Mines	1	88c	87c	100c	66,625	72c	Jun	1.53	Mar	
Interprovincial Steel	6 1/2	6 1/2	7 1/2	5,775	26 1/2c	Jan	42 1/2c	Jul	New Jason Mines	1	7 1/2c	7 1/2c	8c	5,333	7c	Jun	12c	Jan	
Investors Syndicate common	25c	33 1/2	32 1/2	33 1/2	1,855	21 1/2c	Jan	35	Jun	New Kelore Mines	1	13c	12 1/2c	14c	63,300	61 1/2c	Jan	27 1/2c	Apr
Investors syndicate class A	25c	33 1/2	32 1/2	33 1/2	1,855	21 1/2c	Jan	35	Jun	New Newland Mines	1	26c	26c	30c	12,000	23c	Jun	41c	Mar
Irish Copper Mines	1	2.09	2.09	2.30	98,890	1.90	Jun	2.55	Mar	New Newmonta Mining & Smelting	1	1.70	1.36	1.77	747,100	1.18	Jan	2.71	May
Iron Bay Mines	10	14 1/2	14 1/2	2,200	12	Jan	16	May	New Newmonta Exploration	1	7c	7c	1.500	1.500	6c	Apr	9 1/2c	Feb	
Iroquois Glass preferred	10	14 1/2	14 1/2	2,200	12	Jan	16	May	New North Gold Mines	1	21c	20c	22c	97,250	10c	Jan	28c	Jan	
Iso Uranium	1	48c	51c	12,600	43c	Jun	82c	Apr	New Rouny Merger	1	61 1/2c	61 1/2c	61 1/2c	4,400	6c	Jan	10c	May	
Jack Waite Mining	20c	12 1/2c	13c	14c	10,500	10c	Mar	20c	Jun	New Superior Oils	1	95c	95c	1.02	2,300	92c	Jun	1.40	Jan
Jacobus	35c	2.62	2.98	100,424	1.70	Jun	3.15	Jan	Niagara Wire common	1	14	14	14	240	14	Jan	15 1/2c	Feb	
Jaye Exploration	1	29c	28c	30c	6,000	27c	Jun	64c	Jan	Class B	13 1/2	13 1/2	14	85	13	Jan	15 1/2c	Feb	
Jefferson Lake	1	8 1/2	8 1/2	500	8	Jun	12 1/2c	Jan	Nickel Mining & Smelting	1	62c	58c	67c	95,948	51c	Jun	1.18	Mar	
Jellieco Mines (1939)	1	12 1/2c	12c	12 1/2c	39,100	12c	Jun	21c	Feb	Nickel Rim Mines	1	74c	75c	1,700	71c	Jun	1.20	Jan	
Johurke Gold Mines	1	14c	11c	15c	32,100	11c	Jul	31c	Jun	Nipissing Mines	1	1.75	1.75	1.80	1,910	1.73	Jun	2.65	Mar
Jockey Club Ltd common	1	2.50	2.40	2.60	17,185	1.90	Jan	2.80	Apr	Nisio Mines	1	6c	5 1/2c	6c	9,000	5 1/2c	Jun	8 1/2c	Feb
Preferred	10	10 1/2	10 1/2	10 1/2	395	8 1/2c	Jan	11 1/2c	Apr	Nor Acme Gold	1	18c	18c	21c	6,000	15c	Jan	30c	Mar
Class B preferred	10	9 1/2	9 1/2	225	4 1/2c	Jan	11 1/2c	Apr	Noranda Mines	1	52 1/2	51 1/2	52 1/2	3,519	50	Apr	58	Mar	
Warrants	52c	52c	55c	16,000	37c	Jun	60c	Apr	Norgold Mines	1	7c	6c	7c	3,000	6c	Jul	13 1/2c	Feb	
Joiet-Quebec Mines	1	27c	27c	500	26c	May	45c	Feb	Norlantic Mines	1	33c	33c	33c	22,200	31c	Apr	43c	Mar	
Jonson Mines	1	24 1/2c	17c	26 1/2c	1,001,650	16c	Jan	26 1/2c	Jul	Northern Mining Corp									



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 10

Par	Low	High	Low	High	Par	Low	High	Low	High								
Petrol Oil & Gas.	1.70	1.70	1.80	38.600	1.50 Mar	2.78 Mar	Toronto General Trusts.	20	52	51 1/2	52	262	41 1/2	Jan	53 1/2	Jun	
Phillips Oil Co Ltd.	1.00	90c	1.00	10.200	1.04 Jan	1.64 Jan	Toronto Iron Works class A.	24 1/2	24 1/2	24 1/2	24 1/2	125	23	Jun	59 1/2	May	
Photo Engravers	16 1/2	16 1/2	16 1/2	100	16 Feb	18 1/2	Toronto Star preferred	50	59	58 1/2	59	360	56	Jan	13c	Jan	
Pickle Crow Gold Mines	1.05	1.05	1.10	5.134	1.01 Jan	1.25 May	Towagmac Exploration	1	38 1/2	37 1/2	38 1/2	2,993	36 1/2	Jun	44 1/2	Jan	
Pitch Ore Uranium	1	7c	7c	11.500	6c Jan	12c Mar	Traders Finance class A.	1	38 1/2	37 1/2	38 1/2	200	35	Jun	43 1/2	Jan	
Place Oil & Gas	1.35	1.31	1.43	75.850	1.10 Mar	1.80 May	Class B	1	38 1/2	37 1/2	38 1/2	200	35	Jun	43 1/2	Jan	
Placer Develop.	11 1/2	11 1/2	11 1/2	3,000	20c Mar	31c Feb	5% preferred	40	4.75	4.75	5.10	600	4 1/2	Jan	8 1/2	Jan	
Ponder Oils	50c	20c	20c	21.300	67c Jun	89c May	1957 warrants	1	4.75	4.75	5.10	600	4 1/2	Jan	8 1/2	Jan	
Portage Island	38 1/2	36 1/2	38 1/2	2,587	35 1/2 Jun	43 1/2 Feb	1957 warrants	1	4.75	4.75	5.10	600	4 1/2	Jan	8 1/2	Jan	
Powell River	1	43c	43c	500	36c Mar	47c May	Trans Canada Explorations Ltd.	1	95c	80c	95c	14,886	60c Jun	1.30	Jan	1.30	Jan
Powell Royan Gold	1	65	63 1/2	522	61 1/2 Jan	70 Mar	Trans Canada Pipeline	1	28 1/2	25 1/2	28 1/2	38,241	25	Mar	30 1/2	Jan	
Power Corp	1	65	63 1/2	522	61 1/2 Jan	70 Mar	Transmountain Pipe Line	1	14	13 1/2	14 1/2	26,661	10 1/2	Mar	15 1/2	Apr	
Prairie Oil Roy	1	2.75	2.75	800	2.68 Jul	4.55 Apr	Trans Prairie Pipeline	1	19	19	20	500	17	Jun	20	Feb	
Prairie Pipe Mfg.	1	4.45	4.40	5,390	4.05 Jun	7 1/2 Jun	Triad Oil	1	4.30	4.20	4.50	8,450	4.00	Feb	6 1/2	Feb	
Premium Iron Ore	20c	5 1/2	5 1/2	2,425	4 1/2 Jan	7 1/2 Feb	Tribag Mining Co Ltd.	1	17 1/2	16c	20c	3,000	30 1/2	Feb	60c	Mar	
President Electric	1	1.50	1.50	1.70	1.60 Jun	2.80 Mar	Trinity Chibougamau	1	17 1/2	16c	20c	3,000	30 1/2	Feb	60c	Mar	
Preston East Dome	1	6.45	6.45	6.65	4.180	5.60 Jun	Twin City Gas	1	5 1/2	5 1/2	5 1/2	350	4 1/2	Jan	5 1/2	Feb	
Pronto Uranium Mines	1	3.75	3.75	3.95	4.274	3.70 Jun											
Prospectors Airways	1	75c	72c	76c	2,500	72c Jun											
Provo Gas Producers Ltd.	1	2.87	2.80	2.90	31,283	2.50 Jun											
Purdex Minerals Ltd.	1	8c	6 1/2c	8c	19,000	6 1/2c Jun											
Quebec Ascot Copper	1	44c	43c	50c	51,864	37c Jun											
Quebec Chibougamau Gold	1	38c	37c	40c	12,549	36c Jun											
Quebec Copper Corp.	1	22c	22c	23c	10,200	21c Jun											
Quebec Labrador Develop.	1	5 1/2c	5c	5 1/2c	14,000	5c Apr											
Quebec Lithium Corp.	1	5.05	4.60	5.50	6,875	4.10 Feb											
Quebec Manitou Mines	1	16c	16c	16c	3,000	14c May											
Quebec Metallurgical	1	76c	72c	76c	16,478	71c Jun											
Quebec Natural Gas	1	19 1/2	17	20 1/2	11,617	16 1/2 Jun											
Queensdown Gold Mines	1	19 1/2c	18c	33c	323,368	15c Jan											
Queumont Mining	1	11 1/2	11	11 1/2	1,301	10 1/2 Jul											
Quonto Petroleum	1	12c	11c	13c	9,250	8 1/2c Jan											
Radiore Uranium Mines	1	1.05	1.04	1.25	131,250	44c Jan											
Rainville Mines Ltd.	1	21c	21c	23c	5,755	21c Jun											
Ranger Oil	1	1.80	1.74	1.90	1,700	1.55 Jun											
Rapid Grip & Batten	1	10c	10c	10c	200	10 Jan											
Raycroft Mines	1	30c	28c	30c	16,200	28c Jun											
Realm Mining	1	58c	58c	64c	62,500	46c May											
Reef Explorations	1	6c	6c	7c	3,000	6c Jan											
Reeves Macdonald	1	1.15	1.20	300	1.07 Mar	1.49 Jun											
Reichhold Chemical	2	36	35 1/2	39	2,550	29 1/2 May											
Rekspar Uranium	1	23 1/2c	26c	8,300	20c May	50c Feb											
Reynold Aluminum preferred	100	82	82	50	81 Jan	86c Apr											
Rio Rupununi Mines	1	9c	10c	12,500	9c May	12c Feb											
Rlx Athabasca Uranium	1	31c	34c	18,700	25c Jun	77c Jan											
Robinson Cotton Mill common	1	3.00	3.00	3.00	25	2.09 Jun											
Roche Mines	1	14c	13 1/2c	14c	26,899	13c May											
Rockwin Mines	1	36c	36c	40c	12,300	35c Jan											
Rocky Petroleum Ltd.	50c	9c	8 1/2c	9c	14,132	8 1/2c Jun											
Roe (A V) Can Ltd.	1	11 1/2	10 1/2	11 1/2	102,811	9 Mar											
Preferred	100	96	95 1/2	96	270	95 1/2 May											
Rowan Consol Mines	1	8c	8c	2,000	5c Jun	14 1/2c Jan											
Royal Bank of Canada	10	87 1/2	86 1/2	87 1/2	4,232	75 1/2 Jan											
Royalite Oil common	1	7.95	7.75	8.10	3,868	7.65 Jun											
Preferred	25	18	18 1/2	325	18 Jul	23 1/2 Jan											
Russell Industries	1	12 1/2	12 1/2	13	3,080	9 Mar											
Ryanor Mining	1	9 1/2c	10c	3,000	9 1/2c May	12c Mar											
St Lawrence Cement class A	1	15 1/2	15 1/2	15 1/2	1,100	15 1/2 Jul											
St Lawrence Cement common	1	19	18 1/2	19 1/2	13,515	16 1/2 May											
5% preferred	100	98 1/2	98 1/2	55	97 1/2 Jan	101 Mar											
St Maurice Gas	1	1.25	1.10	1.25	45,370	85c Mar											
Salada Sherriff Horsey common	1	13 1/2	13 1/2	14 1/2	16,474	12 1/2 May											
Warrants	100	9.00	8.50	9.00	1,770	7.60 May											
San Antonio Gold	1	64c	61c	65c	6,481	56c Mar											
Sand River Gold	1	11c	11c	12c	19,100	11c Jun											
Sapphire Petroleum	1	1.05	1.05	1.12	5,000	94c Jan											
Sarcee Petroleum	50c	1.35	1.31	1.25	29,896	1.10 May											
Satellite Metal	1	43c	39c	45c	32,875	33c May											
Scythies common	1	14	14	14	125	12 Jan											
Preferred	25	23	23	23	400	20 Apr											
Security Freehold	1	5.10	5.10	5.40	3,920	4.60 Jun											
Shawinigan Water & Power com.	1	30 1/2	30	31	5,611	29 1/2 Jun											
Class A	1	33 1/2	32 1/2	33 1/2	135	33 Jun											
Class A preferred	50	40 1/2	40 1/2	41	560	40 Jan											
Class B preferred	50	46	46	46	30	45 1/2 Jan											
Sheep Creek Gold	50c	1.20	1.20	1.10	95c Jan	1.84 Mar											
Sherriff Gordon	1	3.10	3.10	3.40	20,095	3.05 May											
Sima Mines Quebec	1	4.20	4.20	4.25	300	4.25 Feb											
Silver Miller Mines	1	41c	40c	41c	3,600	33 1/2c Jun											
Silver Standard Mines	50c	38c	37c	38c	15,390	18c Jan											
Silverwood Dairies class A	1	11 1/2	11 1/2	11 1/2	885	11 Mar											
Simpsons Ltd.	1	39	36 1/2	39	8,699	32 Jan											
Sisco Mines Ltd.	1	81c	81c	85c	11,950	65c Jan											
S K D Manufacturing	1	2.00	1.95	2.10	3,380	1.10 Mar											
Slater common	1	29	29	29 1/2	225	26 1/2 Feb											
Slocan Van Rol	1	11c	10c	15c	23,109	10c May											
Southern	1	74	73	75	1,490	63 1/2 Feb											
Southern Union Oils	1	24 1/2c	20c	27c	133,400	20c Jun											
Spartan Air Services	1	5 1/2	5	5 1/2	905	4 1/2 Jun											
Warrants	1	1.55	1.55	1.60	1,300	1.30 Mar											
Spooner Mines & Oils	30c	15c	15c	16c	21,100	15c May											
Stadacona Mines	1	11c	10 1/2c	12c	5,533	10 1/2c May											
Stand Paving & Materials	1	60	58	60	1,576	47 1/2 Jan											
Stanleigh Uranium Corp.	1	75c	75c	82c	12,075	50c Jun											
Warrants	1	33c	30c	32c	14,560	25c May											
Stanley Brock class A	1	9 1/2	9 1/2	10	200	7 1/2 Apr											
Stanrock Uranium Mines Ltd.	1	68c	58c	68c	4,515	45c May											
Stanwell Oil & Gas	1	65c	58c	73c	29,400	50c Jun											
Starratt Nickel	1	5 1/2c	5 1/2c	6 1/2c	7,006	5 1/2c Jun											
Stedman Bros.	1	39 1/2	39 1/2	40	1,140	26 1/2 Jan											
Steel of Canada	1	88 1/2	78 1/2	90	27,667	68 1/2 Jan											
Steely Mining	1	7c	7c	7c	3,000	5 1/2c May											
Steep Rock Iron	1	13 1/2	13	13 1/2	21,846	11 1/2 Jun											
Steinberg class A	1	30 1/2	30 1/2	31	2,375	23 1/2 Feb											
Preference	100	99 1/2	101	45	99 1/2 May	102 Jan											
Stuart Oil	1	16 1/2	16														



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 10

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.	1	9 3/4	10 1/2	Green Mountain Power Corp.	5	19 1/2	21 1/2	Rare Metals Corp. of America	1	2 1/2	2 3/4
Air Products Inc.	1	58 1/2	62 1/2	Grimmell Corp.	190	201	211 1/2	Reeves Soundcraft Corp.	5	9 1/2	10 1/2
American Box Board Co.	1	39 1/4	42	Grolier Society	1	34	36 3/4	Republic Natural Gas Co.	2	28 1/2	30 3/4
Amer Cement Corp.	1	25 1/2	27 1/2	Gulf Sulphur Corp.	10	3 1/4	3 3/4	Richardson Co.	12 1/2	17	18 1/4
Amer Commercial Barge Line	5	24 1/2	26 1/2	Gustin-Bacon Mfg Corp.	250	38 1/4	41 1/2	Riley Stoker Corp.	3	47	50 1/2
American Express Co.	10	78 1/2	82 1/2	Hagan Chemicals & Controls	1	13 1/4	13 3/4	River Brand Rice Mills Inc.	3 1/2	21 1/4	23 1/4
American Greetings Co.	1	44	47 1/2	Hanna (M A) Co class A com 10	107	113	117	Roadway Express class A	25	16 1/2	17 1/2
Amer Hospital Supply Corp.	4	40 1/4	43 1/4	Hanna B common	127	133	137	Robbins & Myers Inc.	48	53 1/2	57 1/2
American-Marietta Co.	2	43 1/2	46 1/2	Hearst Cons Publications cl A-25	10	128	135 1/2	Robertson (H H) Co.	1	66	70
American Pipe & Const Co.	1	48 1/2	52 1/2	Helene Curtis Ind class A	1	12 1/4	13 1/4	Rockwell Manufacturing Co.	2 1/2	36 1/2	39
Amer-Saint Gobain Corp.	750	19 1/2	21 1/2	High Voltage Engineering	1	57 1/2	61 1/2	Roddis Plywood Corp.	1	14 1/4	15 1/4
A M P Incorporated	1	35	37 1/2	Hilton Credit Corp.	1	13 1/4	14 1/4	Rose Marie Reid	1	11	12
Anheuser-Busch Inc.	4	23 1/2	25 1/2	Hoover Corp class A	2 1/2	30	32 1/4	Ryder System Inc.	63 1/2	67	
Arden Farms Co common	1	18 1/2	19 1/2	Houston Corp	1	19 1/2	20 3/4				
Arctic preferred	1	55	58 1/2	Houston Natural Gas	1	25 1/2	27 1/2	Sabre-Pinon Corp.	20	8 1/2	9 1/4
Arizona Public Service Co.	5	38 1/2	40 1/2	Houston Oil Field Mat	1	5 1/2	6 1/2	San Jacinto Petroleum	1	9 1/4	10 1/2
Arkansas Missouri Power Co.	5	22 1/2	23 1/2	Hudson Pulp & Paper Corp.	1	27 1/2	29 1/2	Schild Bantam Co.	5	8 1/4	9 1/2
Arkansas Western Gas Co.	5	24 1/2	26 1/2	Hugobon Gas Trust "units"	1	11 1/2	12 1/2	Searle (G D) & Co.	2	56 1/4	59 1/2
Art Metal Construction Co.	10	29 1/2	32 1/2	Hugobon Production Co.	1	65 1/4	69 1/4	Seismograph Service Corp.	1	13 1/2	14 1/2
Arvida Corp.	1	18 1/4	19 1/4	Husky Oil Co.	1	6 1/4	7 1/2	Sierra Pacific Power Co.	7 1/2	32 1/2	34 1/2
Associated Spring Corp.	10	20 1/2	21 1/2	Indian Head Mills Inc.	1	29	32	Simplex Wire & Cable Co.	1	24 1/4	26 1/4
Avon Products Inc.	10	132	138	Indiana Gas & Water Co.	1	24 1/4	25 1/4	Skill Corp.	2	36	38 1/2
Aztec Oil & Gas Co.	1	17 1/2	19 1/2	International Textbook Co.	1	64	68	South Shore Oil & Devel Co.	10	16 1/4	17 1/4
				Interstate Bakeries Corp.	1	33	35 1/2	Southeastern Pub Serv Co.	10	13 1/4	14 1/4
Bates Mfg. Co.	10	11 1/2	12 1/2	Interstate Motor Freight Sys.	1	13 1/4	14 1/4	Southern Calif Water Co.	5	19 1/2	21 1/2
Baxter Laboratories	1	70 1/2	75 1/2	Interstate Securities Co.	5	17 1/2	18 1/2	Southern Colorado Power Co.	1	19 1/2	21 1/2
Bayless (A J) Markets	1	19 1/2	21 1/2	Investors Diver Services Inc.	1	275	290	Southern Nevada Power Co.	1	25 1/2	27 1/2
Beck & Co. Inc.	10	16 1/2	17 1/2	Class A common	1	18 1/2	20	Southern New Eng Tel Co.	25	44 1/2	47 1/2
Beck's Bus Bag Co.	25	44	47 1/2	Iowa Public Service Co.	5	18 1/2	20	Southern Union Gas Co.	1	25	26 1/2
Benevolent Corp.	1	14	15 1/2	Iowa Southern Utilities Co.	15	29	30 3/4	Southwest Gas Producing Co.	1	9 1/2	10 1/2
Berkshire Hathaway Inc.	5	11 1/2	12 1/2	Jack & Helmut Inc.	1	44 1/2	48 1/2	Southwestern Elec Service Co.	1	16 1/4	18 1/4
Beryllium Corp.	1	55 1/2	59 1/2	Jamaica Water Supply	4	43 1/2	46 1/2	Southwestern States Tel Co.	1	24 1/4	26 1/4
Black Hills Power & Light Co.	1	32 1/4	34 1/4	Jefferson Electric Co.	5	16 1/4	18	Speer Carbon Co.	2 1/2	45 1/2	48 1/2
Black Shale & Bryson Inc.	1	23	24 1/2	Jefferson Lake Petrochemicals	1	8 1/4	9	Sprague Electric Co.	2 1/2	54 1/2	58
Borman Foods Store	1	19 1/2	20 1/2	Jervis Corp.	1	5 1/4	6 1/4	Staley (A E) Mfg Co.	10	39 1/4	42
Botany Industries Inc.	1	7 1/2	8 1/2	Jessop Steel Co.	1	23 1/4	25 1/4	Stand Fruit & Steamship	250	9 1/4	10 1/4
Bowater Paper Corp. ADR	1	17 1/2	18 1/2	Kaiser Steel Corp common	1	57 1/2	60 1/2	Standard Pressed Steel	1	39 1/2	42
Bowser Inc. \$1.20 preferred	25	17	18 1/2	\$1.46 preferred	24	26 1/2	28 1/2	Standard Register	1	59 1/2	63 1/2
Brown & Shapley Mfg. Co.	10	34 1/2	37 1/2	Kalamazoo Veg Parchment Co.	10	37 1/4	40 1/4				
Brush-Beryllium Co.	1	51	55	Kansas-Nebaska Natural Gas	5	42	45 1/2	Stanley Home Products Inc.	5	38	42
Buckeye Steel Castings Co.	1	30	32 1/2	Kearney & Trecker Corp.	3	177 1/2	191 1/2	Common non-voting	5	38	42
Bullock's Inc.	10	63	67 1/2	Kennametal Inc.	10	28	31 1/2	Stanley Works	25	45 1/4	48
Burndy Corp.	1	17 1/2	18 1/2	Kentucky Utilities Co.	10	36 1/2	38 1/2	Stalder Hotels Delaware Corp.	1	5 1/4	6 1/2
Byllesby H. M. & Co.	10	10	10 1/2	Ketchum Co Inc.	1	11 1/2	12 1/2	Stepan Chemical Co.	1	34	36 1/2
				Keystone Portland Cem Co.	3	41 1/2	44 1/2	Stouffer Corp.	125	27 1/2	29 1/2
California Interstate Tel.	5	14 1/4	15 1/4	Kohring Corp.	5	19 1/2	20 1/2	Strong Cobb & Co Inc.	1	4 1/4	5 1/4
California Oregon Power Co.	20	37 1/2	39 1/2	Kratt Corp class A	1	11 1/4	12 1/4	Struthers Wells Corp.	2 1/2	21 1/2	23 1/2
California Water Service Co.	25	26 1/4	27 1/4	Landers Frary & Clark	25	21 1/4	23 1/4	Stubbins Greene Corp.	1	11	12
Calif Water & Telp Co.	12 1/2	26 1/2	27 1/2	Lanolin Plus	10	9	9 1/2	Suburban Gas Service Inc.	1	29 1/4	31 1/4
Canadian Dredge Oil Ltd.	10	7 1/2	8 1/2	Lau Blower Co.	1	6 1/2	7 1/2	Suburban Propane Gas Corp.	1	17 1/2	18 1/2
Canadian Superior Oil of Calif.	1	16	17 1/2	Liberty Loan Corp.	1	35	38 1/4	Suntide Refining Co.	1	8 1/4	8 3/4
Canon Mills class B com	25	59	63	Lilly (Eli) & Co Inc com cl B	97	101 1/2	105 1/2	Syntax Corporation	1	21 1/4	23 1/4
Carlisle Corp.	1	25	27 1/2	Ling Electronics	50	25	27 1/2				
Carpenter Paper Co.	1	44	48 1/2	Lone Star Steel Co.	1	30 1/2	32 1/2				
Ceco Steel Products Corp.	10	28	29 1/2	Lucky Stores Inc.	1 1/4	28 1/2	30 1/2				
Cedar Point Field Trust cfs.	4 1/2	5 1/2	5 3/4	Ludlow Mfg & Sales Co.	1	28 1/2	30 1/2				
Central Electric & Gas Co.	3 1/2	20 1/2	22 1/2	Macmillan Co.	1	42	45 1/2	American Trust Co (S F)	10	62 1/4	65 1/4
Central-Hill Elec & Gas Co.	10	32 1/2	34 1/2	Maiden Gas & Electric Co.	16	52 1/2	55 1/2	Bank of America N T & S A			
Central-Indiana Gas Co.	5	15 1/4	16 1/4	Marmont Auto Prods Inc.	1	30	32	(San Francisco)	6 1/4	48 1/2	51 1/2
Central-Louisiana Electric Co.	5	47 1/4	50 1/4	Marlin-Rockwell Corp.	1	19 1/2	21 1/2	Bank of Commerce (Newark)	25	42	46 1/2
Central Maine Power Co.	10	26 1/4	27 1/4	Marmon Herrington Co Inc.	1	14 1/2	15 1/2	Bank of New York	100	228	301
Central Public Utility Corp.	6	33 1/2	35 1/2	Marquardt Aircraft	1	32 1/2	35 1/2	Bank of Virginia	10	24 1/2	26 1/2
Central Soya Co.	1	63	66 1/2	Maryland Shipbldg & Dry Co.	50	30 1/4	32 1/4	Bankers Trust Co (N Y)	16	90	93 1/2
Central Telephone Co.	10	23 1/2	25 1/2	Maxson (W L) Corp.	3	11 1/2	12 1/2	Boatmen's National Bank	1	67	71 1/2
Central-Vt Pub Serv Corp.	6	20 1/4	21 1/4	McClean Industries	10	5 1/2	5 3/4	St. Louis	20	67	71 1/2
Chattanooga Gas Co.	1	5 1/2	6 1/2	McLouth Steel Corp.	2 1/2	77 1/4	81	Broad St Trust Co (Phila)	10	45 1/4	48 1/4
Citizens Gas Co com cl A	33 1/2	13 1/4	14 1/4	McNeill Machine & Eng.	5	54	58				
Common class B	33 1/2	13 1/4	14 1/4	Meredith Publishing Co.	5	36 1/2	39 1/2	Camden Trust Co (N J)	5	30 1/2	33
Clinton Engines Corp.	1	7	7 1/2	Metropolitan Broadcasting	1	17 1/2	18 1/2	Central Natl Bank of Cleve	16	42 1/4	45 1/4
Coastal States Gas Prod.	1	33 1/2	35 1/2	Michigan Gas Utilities Co.	5	24	25 1/2	Central Natl Bk of Phila	10	43 1/4	46 1/4
Collins Radio Co common	1	36 1/4	39	Miehle-Gross-Dexter Inc.	1	26 1/4	28 1/4	Chase Manhattan Bk (NY)	12 1/2	65 1/4	68 1/4
Colonia Stores Inc.	2 1/2	24	25 1/2	Class A common	7 1/2	65 1/4	69 1/4	Chem Corn Exch Bank (NY)	10	65 1/4	68 1/4
Colorado Interstate Gas Co.	5	47 1/4	50 1/4	Miller Mfg Co.	1	5 1/2	6 1/2	Citizens & Southern National	10	43 1/4	46 1/4
Colorado Mining & Elev Co.	1	26 1/4	28 1/4	Mississippi Gas Co.	1	30 1/2	32 1/2	City Natl Bk & Tr (Chicago)	25	81	86 1/2
Colorado Oil & Gas Corp com	3	12 1/4	13 1/4	Mississippi Shipbldg Co.	5	15 1/2	16 1/2	Cleveland Trust Co.	50	310	335
\$1.25 conv preferred	25	20 1/2	22 1/2	Miss Valley Barge Line Co.	1	18 1/2	20 1/2	Commercial Bk of North Amer.	5	27	29 1/2
Commonwealth Gas Corp.	1	8 1/4	9 1/4	Mississippi Valley Gas Co.	5	25 1/2	27 1/2	Commercial Trust of N J	25	99	105
Connecticut Light & Power Co.	1	24 1/4	25 1/4	Missouri-Kansas Pipe Line Co.	5	95	100	Commercial Bank & Tr Co	12 1/2	41 1/4	44 1/4
Consolidated Freightways	250	25 1/2	27 1/2	Missouri Utilities Co.	1	25 1/4	27 1/4	Continental III Bank & Trust	5	129 1/2	135
Consolidated Rock Products	5	16	17 1/2	Monogram Precision Indust.	1	10 1/2	11 1/2	County Trust Co (White Plains)	33 1/2	34 1/2	37 1/2
Consolid											



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 10

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	2.24	2.46	Intl Resources Fund Inc.....	1c	4.49	4.91
Affiliated Fund Inc.....	1.25	7.83	8.47	Investment Co of America.....	1	11.11	12.14
American Business Shares.....	1	4.35	4.65	Investment Trust of Boston.....	1	11.90	13.01
American Investors Fund.....	1	15.95	16.55	Intl Fund Inc.....	1	35.79	36.51
American Mutual Fund Inc.....	1	9.65	10.55	Johnston (The) Mutual Fund.....	1	24.73	
Amer Research & Development.....	36 1/2	38 1/2		Keystone Custodian Funds—			
Associated Fund Trust.....	1	1.71	1.88	B-1 (Investment Bonds).....	1	23.57	24.60
Atomic Devel Mut Fund Inc.....	1	5.78	6.31	B-2 (Medium Grade Bonds).....	1	22.47	24.52
Axe-Houghton Fund "A" Inc.....	1	5.97	6.49	B-3 (Low Priced Bonds).....	1	16.22	17.69
Axe-Houghton Fund "B" Inc.....	1	8.96	9.74	B-4 (Discount Bonds).....	1	10.33	11.27
Axe-Houghton Stock Fund Inc.....	1	4.74	5.18	K-1 (Income Pfd Stocks).....	1	9.79	10.69
Axe-Science & Electronics Corp.....	1c	13.53	14.71	K-2 (Speculative Pfd Stks).....	1	15.00	16.37
Axe-Templeton Growth Fund.....	1	32.02	34.99	S-1 (High-Grade Com Stk).....	1	20.17	22.00
Blue Ridge Mutual Fund Inc.....	1	13.07	14.21	S-2 (Income Com Stocks).....	1	13.34	14.56
Boston Fund Inc.....	1	17.87	19.32	S-3 (Speculative Com Stk).....	1	15.83	17.27
Broad Street Investment.....	50c	13.47	14.56	S-4 (Low Priced Com Stks).....	1	12.92	14.10
Bullock Fund Ltd.....	1	14.27	15.64	Keystone Fund of Canada Ltd.....	1	13.89	15.03
California Fund Inc.....	1	8.00	8.71	Kuiperbocker Fund.....	1	6.99	7.67
Canada General Fund.....	1	15.46	16.71	Kuiperbocker Growth Fund.....	1	6.47	7.09
(1954) Ltd.....	1	18.92	20.47	Lazard Fund Inc.....	1	18 1/2	19
Canadian Fund Inc.....	1	9.60	10.49	Lexington Trust Fund.....	25c	12.56	13.73
Canadian International Growth				Lexington Venture Fund.....	1	13.87	15.16
Fund Ltd.....	1	9.34	10.10	Life Insurance Investors Inc.....	1	18.25	19.95
Century Shares Fund.....	1	13.01	14.22	Life Insurance Sift Fund Inc.....	1	6.39	6.96
Chase Fund of Boston.....	1	11.79	12.75	Louis Saylor Mutual Fund.....	1	47.28	
Chemical Fund Inc.....	50c	17,000	17,600	Managed Funds—			
Christiana Securities Corp.....	100	129 1/2	135 1/2	Electrical Equipment shares.....	1c	3.02	3.33
7% preferred.....	1	13.11	13.51	General Industries shares.....	1c	4.12	4.54
Colonial Energy Shares.....	1	11.18	12.14	Metal shares.....	1c	2.84	3.13
Colonial Fund Inc.....	1	10.12	11.00	Paper shares.....	1c	3.87	4.26
Commonwealth Income				Petroleum shares.....	1c	2.44	2.69
Fund Inc.....	1	10.16	11.04	Special Investment shares.....	1c	4.17	4.59
Commonwealth Investment.....	1	16.16	17.57	Transport shares.....	1c	2.86	3.15
Commonwealth Stock Fund.....	1	19.19	20.86	Massachusetts Investors Trust			
Composite Bond & Stock				shares of beneficial Int.....	33 1/2c	14.32	15.48
Fund Inc.....	1	17.24	18.74	Mass Investors Growth Stock			
Concord Fund Inc.....	1	17.19	18.58	Fund Inc.....	33 1/2c	14.56	15.74
Consolidated Investment Trust.....	1	20	21 1/2	Massachusetts Life Fund—			
Corporate Leaders Trust Fund				Units of beneficial interest.....	1	22.24	24.04
Series B.....	23.06	25.07		Missiles-Jets & Automation			
Crown Western Investment Inc				Fund Inc.....	1	13.29	14.52
Dividend Income Fund.....	1	7.67	8.38	Mutual Income Foundation Fd.....	1	16.31	17.64
De Vegh Investing Co Inc.....	1	18.87	19.06	Mutual Investment Fund Inc.....	1	10.52	11.55
De Vegh Mutual Fund Inc.....	1	83	88 1/2	Mutual Shares Corp.....	1	414.84	
Delaware Fund.....	1	12.96	14.25	Mutual Trust Shares			
Delaware Income Fund Inc.....	1	10.89	11.96	of beneficial interest.....	1	3.71	4.03
Diver Growth Sift Fund Inc.....	1	9.54	10.45	Nation Wide Securities Co Inc.....	1	20.72	22.41
Diversified Investment Fund.....	1	9.65	10.58	National Investors Corp.....	1	13.54	14.64
Diversified Trust Shares.....	2.50	21.87	24.70	National Securities Series			
Dividend Shares.....	25c	3.13	3.44	Balanced Series.....	1	11.19	12.23
Dreyfus Fund Inc.....	1	15.04	16.35	Bond Series.....	1	5.98	6.54
Eaton & Howard.....				Dividend Series.....	1	4.51	4.93
Balanced Fund.....	1	23.61	25.24	Preferred Stock Series.....	1	8.46	9.25
Stock Fund.....	1	24.99	26.72	Income Series.....	1	6.57	7.18
Electronics Investment Corp.....	1	7.48	8.17	Stock Series.....	1	9.34	10.21
Energy Fund Inc.....	10	21.21	21.43	Growth Stocks Series.....	1	8.93	9.76
Equity Fund Inc.....	20c	8.34	8.64	New England Fund.....	1	22.10	23.89
Fidelity Capital Fund.....	1	12.28	13.35	New York Capital Fund			
Fidelity Fund Inc.....	5	17.20	18.59	of Canada Ltd.....	1	12 1/2	13 1/2
Fidelity Mutual Inv Co Inc.....	1	18.06	19.52	Nucleonics Chemistry &			
Financial Industrial Fund Inc.....	1	4.69	5.13	Electronics Shares Inc.....	1	14.27	15.60
Florida Growth Fund Inc.....	10c	6.11	6.67	One William Street Fund.....	1	14.05	15.19
Florida Mutual Fund Inc.....	1	2.72	2.97	Over-The-Counter			
Founders Mutual Fund.....	1	11.14	12.11	Securities Fund Inc.....	1	5.56	6.07
Franklin Custodian Funds Inc—				Peoples Securities Corp.....	1	16.91	18.53
Common stock series.....	1c	12.55	13.78	Philadelphia Fund Inc.....	1	11.00	11.99
Preferred stock series.....	1c	6.11	6.74	Pine Street Fund Inc.....	1	24.30	24.54
Fundamental Investors Inc.....	2	20.21	22.15	Pioneer Fund Inc.....	2.50	9.00	9.78
Futures Inc.....	1	2.64	2.87	Price (T Rowe) Growth Stock			
General Capital Corp.....	1	17.35	18.76	Fund Inc.....	1	40.16	40.57
General Investors Trust.....	1	7.45	8.10	Putnam Fund Inc.....	1	8.39	9.07
Group Securities.....	1c	10.61	11.62	Putnam (Geo) Fund.....	1	14.68	15.97
Aviation-Electronics—				Putnam Growth Fund.....	1	17.01	18.49
Electrical Equip Shares.....	1c	11.28	12.35	Quarterly Dist Shares Inc.....	1	7.42	8.07
Building shares.....	1c	8.16	8.94	Scudder Fund of Canada.....	25c	13.44	14.53
Capital Growth Fund.....	1c	8.68	9.51	Scudder Stevens & Clark			
Chemical shares.....	1c	15.25	16.69	Fund Inc.....	1	411.11	
Common (The) Stock Fund.....	1c	14.09	15.42	Selected Amer Shares.....	1.25	10.55	11.41
Food shares.....	1c	8.34	9.14	Shareholders Trust of Boston.....	1	11.79	12.89
Fully Administered shares.....	1c	10.76	11.79	Smith (Edison B) Fund.....	1	15.84	17.36
General Bond shares.....	1c	7.25	7.95	Southwestern Investors Inc.....	1	14.19	15.34
Industrial Machinery shares.....	1c	9.21	10.09	Sovereign Investors.....	1	15.31	16.76
Institutional Bond shares.....	1c	7.74	8.07	State Street Investment Corp.....	1	38 1/2	40 1/2
Merchandising shares.....	1c	13.85	15.16	Stein Roe & Farnham			
Mining shares.....	1c	6.86	7.52	Balanced Fund Inc.....	1	38.17	
Petroleum shares.....	1c	10.84	11.87	Sterling Investment Fund Inc.....	1	12.88	13.62
Railroad Bond shares.....	1c	2.28	2.52	Television-Electronics Fund.....	1	16.47	17.95
RR Equipment shares.....	1c	6.94	7.61	Texas Fund Inc.....	1	9.75	10.66
Railroad Stock shares.....	1c	11.05	12.10	Townsend U S & International			
Steel shares.....	1c	11.57	12.67	Growth Fund.....	1	7.25	7.92
Tobacco shares.....	1c	8.27	9.06	United Funds Inc—			
Utilities.....	1c	11.54	12.64	United Accumulated Fund.....	1	13.31	14.47
Growth Industry Shares Inc.....	1	20.31	20.92	United Continental Fund.....	1	8.17	8.93
Guardian Mutual Fund Inc.....	1	21.27	21.92	United Income Fund Shares.....	1	11.66	12.67
Hamilton Funds Inc—				United Science Fund.....	1	14.63	15.99
Series H-C7.....	10c	5.31	5.80	United Shares Canada Ltd.....	1	17.20	18.24
Series H-DA.....	10c	5.25		Value Line Fund Inc.....	1	8.70	9.20
Haydock Fund Inc.....	1	26.72	28.7	Value Line Income Fund Inc.....	1	6.00	6.56
Income Foundation Fund Inc.....	1	2.62	2.87	Value Line Special Situations			
Income Fund of Boston Inc.....	1	8.54	9.33	Fund Inc.....	10c	3.92	4.28
Incorporated Income Fund.....	1	9.96	10.39	Wall Street Investing Corp.....	1	8.23	8.99
Incorporated Investors.....	1	10.14	10.96	Washington Mutual			
Institutional Shares Ltd—				Investors Fund Inc.....	1	10.79	11.79
Institutional Bank Fund.....	1c	12.77	13.99	Wellington Equity Fund.....	1	12.84	13.96
Inst Foundation Fund.....	1c	11.27	12.32	Wellington Fund.....	1	14.69	16.01
Institutional Growth Fund.....	1c	12.07	13.21	Whitehall Fund Inc.....	1	13.16	14.23
Institutional Income Fund.....	1c	7.03	7.69	Wisconsin Fund Inc.....	1	6.39	6.91
Institutional Insur Fund.....	1c	12.65	14.05				

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	171	179	Lawyers Mice & Title Co.....	65c	2 1/2	2 3/4
Aetna Insurance Co.....	10	66 1/2	69 1/2	Lawyers Title Ins Corp (Va).....	5	21	23 1/2
Aetna Life Insurance.....	10	237	247	Liberty Natl Life Ins (Birm).....	2	45 1/2	48 1/4
Agricultural Insurance Co.....	5	30 1/2	32 1/2	Life & Casualty Ins Co			
American Equitable Assur.....	5	39 1/2	43 1/2	of Tenn.....	3	23	24 1/2
American Fidelity & Casualty.....	5	15	16 1/2	Life Companies Inc.....	1	18 1/2	20
\$125 conv preferred.....	5	17	18 1/2	Life Insurance Co of Va.....	10	57	58 1/2
American Fidelity Life Ins Co.....	1	7	7 1/2	Lincoln National Life.....	10	22 1/2	23 1/2
Amer Heritage Life Ins.....	1	10	11 1/2	Loyal Amer Life Ins Co Inc.....	1	5 1/2	6 1/2
(Jacksonville Fla).....	1	39	43	Maryland Casualty.....	1	37 1/2	40
American Home Assurance Co.....	5	25 1/2	27 1/2	Massachusetts Bonding.....	5	34 1/2	36 1/2
Amer Ins Co (Newark N J).....	1	3 1/2	3 3/4	Mass Indemnity & Life Ins.....	5	45	50 1/2
American Investors Corp.....	1	2 1/2	2 3/4	Merchants Fire Assurance.....	5	39	42 1/2
Amer Mercury (Wash D C).....	1	9 1/2	10 1/2	Merchants & Manufacturers.....	4	13 1/2	15 1/2
Amer Nat Ins (Galveston).....	1	9 1/2	10 1/2	Monument Life (Balt).....	10	60	65 1/2
American Re Insurance.....	5	42	45 1/2	National Fire.....	10	123	131
American Surety Co.....	6.25	24 1/2	26 1/2	Natl Life & Accident Ins.....	10	110 1/2	114 1/2
Bankers & Shippers.....	10	57	62 1/2	Natl Old Line common.....	1	18 1/2	19 1/2
Bankers Natl Life Ins (N J).....	10	25	27 1/2	Natl Union Fire.....	5	40 1/2	43 1/2
Beneficial Standard Life.....	1	14 1/2	16 1/2	Nationwide Corp class A.....	5	27	28 1/2
Boston Insurance Co.....	5	33 1/2	35 1/2	New Amsterdam Casualty.....	2	48 1/2	52 1/2
Commonwealth Life Ins				New Hampshire Fire.....	10	44	47 1/2
Co (Ky).....	2	23 1/2	25 1/2	New York Fire.....	5	32	35 1/2
Connecticut General Life.....	10	344	358	North River.....	2.50	38	40 1/2
Continental Assurance Co.....	5	168	176	Northern Insurance.....	3.33 1/4	15	16 1/2
Continental Casualty Co.....	5	131	136	Northern Ins Co of N Y.....	12 1/2	45 1/4	48 1/2
Crum & Forster Inc.....	10	64 1/2	69	Pacific Indemnity Co.....	10	62	66
Eagle Fire Ins Co (N J).....	1.25	3 1/2	3 3/4	Pacific Insurance Co of N Y.....	10	54	58 1/2
Employers Group Assoc.....	5	65	69	Peerless Insurance Co.....	5	24 1/2	26 1/2
Employers Reinsurance Corp.....	5	53	56 1/2	Philadelphia Life Ins Co.....	5	66 1/2	70
Federal Insurance Co.....	4	60	63 1/2	Phoenix.....	10	74	77 1/2
Fidelity Bankers Life Ins.....	1	7 1/2	8 1/2	Providence-Washington.....	10	21	22 1/2
Fidelity & Deposit of Md.....	10	53 1/2	57 1/2	Pyramid Life Ins Co (N C).....	1	4 1/2	5 1/2
Fireman's Fund (S F).....	2.50	57 1/2	60 1/2	Quaker City Life Ins (Pa).....	5	49 1/2	52 1/2
Franklin Life Insurance.....	4	80 1/2	84	Reinsurance Corp (N Y).....	2	21	22 1/2
General Reinsurance Corp.....	10	85	90 1/2	Republic Insurance (Texas).....	10	69	73 1/2
Glens Falls.....	5	34 1/2	36 1/2	Republic Natl Life Insurance.....	2	68	72 1/2
Globe & Republic.....	5	19 1/2	21 1/2	St Paul Fire & Marine.....	6.25	56 1/2	60
Government Employees Ins				Seaboard Life Ins Co.....	1	7 1/2	8 1/2
(D C).....	4	103	110	Seaboard Surety Co.....	10	77	82 1/2
Government Employees Life				Securify (New Haven).....	10	39 1/2	42 1/2
Ins (D C).....	1.50	64 1/2	69 1/2	Springfield Fire & Marine.....	2	29 1/2	31 1/2
Great American.....	5	40 1/2	42 1/2	\$6.50 preferred.....	10	104	108
Gulf Life (Jacksonville Fla).....	2 1/2	23 1/2	24 1/2	Standard Accident.....	10	57 1/2	60 1/2
Harvard Insurance Co.....	16	38 1/2	40 1/2	Standard Sec Life Ins (N Y).....	2	63 1/2	7 1/2
Hartford Fire Insurance Co.....	10	185	193	Standard Sec Life Ins (N Y).....	2	63 1/2	7 1/2
Hartford Steam Boiler				Title Guaranty Co (NY).....	8	25	27
Ins & Surety.....	10	94 1/2	99	Travelers Insurance Co.....	5	89 1/2	93 1/2
Home Insurance Co.....	5	50 1/2	53 1/2	U S Fidelity & Guaranty Co.....	10	83 1/2	86 1/2
Home Owners Life Ins Co				U S Fire.....	3	29 1/2	31 1/2
(Fla).....	1	8 1/2	9 1/2	U S Life Insurance Co in the			
Jefferson Standard Life Ins.....	10	86	89 1/2	City of N Y.....	2	47 1/2	50 1/2
Jersey Insurance Co of N Y.....	10	32	35 1/2	Westchester Fire.....	2	30 1/2	32 1/2



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 11, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.2% below those of the corresponding week last year. Our preliminary totals stand at \$22,157,521,989 against \$23,369,179,432 for the same week in 1958. At this center there is a loss for the week ending Friday of 13.5%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 11—	1959	1958	%
New York	\$10,702,910,107	\$12,373,626,956	-13.5
Chicago	1,139,973,485	1,115,845,307	+2.2
Philadelphia	946,000,000	948,000,000	-0.2
Boston	660,093,349	660,784,404	-0.1
Kansas City	474,680,189	478,646,900	-0.8
St. Louis	349,600,000	362,500,000	-3.6
San Francisco	641,479,000	722,679,455	-11.2
Pittsburgh	414,902,674	404,484,639	+2.6
Cleveland	542,832,904	506,537,773	+7.2
Baltimore	430,308,115	362,963,757	+18.6
Ten cities, five days	\$16,302,779,823	\$17,942,069,271	-9.1
Other cities, five days	4,828,951,305	4,522,591,800	+6.8
Total all cities, five days	\$21,131,731,628	\$22,464,661,071	-5.9
All cities, one day	1,025,790,361	904,518,361	+13.4
Total all cities for week	\$22,157,521,989	\$23,369,179,432	-5.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended July 4. For that week there was an increase of 29.0%, the aggregate clearings for the whole country having amounted to \$27,593,065,604 against \$21,387,937,830 in the same week in 1958. Outside of this city there was a gain of 33.6%, the bank clearings at this center showing an increase of 25.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 23.7%, in the Boston Reserve District of 42.6% and in the Philadelphia Reserve District of 40.0%. In the Cleveland Reserve District the totals record an improvement of 41.4%, in the Richmond Reserve District of 20.0% and in the Atlanta Reserve District of 30.7%. The Chicago Reserve District has managed to enlarge its totals by 33.6%, the St. Louis Reserve District by 29.3% and the Minneapolis Reserve District by 3.7%. In the Kansas City Reserve District the totals register a gain of 31.9%, in the Dallas Reserve District of 30.2% and the San Francisco Reserve District of 27.2%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended July 4—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	1,079,842,325	757,449,663	+42.6	810,028,076	736,462,665
2nd New York	15,060,698,183	12,007,374,568	+23.7	11,783,861,215	11,069,246,282
3rd Philadelphia	1,393,130,508	994,656,246	+40.0	1,054,025,355	1,195,914,427
4th Cleveland	1,667,456,135	1,179,236,364	+41.4	1,347,805,487	1,257,411,877
5th Richmond	783,712,041	653,071,939	+20.0	709,396,345	643,995,666
6th Atlanta	1,336,242,693	1,022,108,900	+30.7	1,096,060,972	1,003,442,126
7th Chicago	1,520,651,566	1,437,768,278	+33.6	1,496,830,451	1,517,630,465
8th St. Louis	806,104,478	623,531,435	+29.3	647,019,181	629,571,769
9th Minneapolis	740,134,661	539,418,142	+37.2	528,603,604	492,648,998
10th Kansas City	748,541,049	567,347,483	+31.9	547,586,392	554,031,164
11th Dallas	616,161,146	473,237,821	+30.2	468,157,089	486,475,450
12th San Francisco	1,440,430,608	1,132,726,931	+27.2	1,122,346,985	1,113,141,785
Total	27,593,065,604	21,387,937,830	+29.0	21,611,721,152	20,699,972,674
Outside New York City	13,008,922,177	9,735,238,607	+33.6	10,249,623,271	10,038,278,816

We now add our detailed statement showing the figures for each city for the week ended July 4 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	3,097,888	2,446,047	+26.6	2,720,005	2,646,622
Portland	9,376,040	5,499,176	+70.5	6,390,132	6,552,497
Massachusetts—Boston	882,641,867	621,938,806	+41.9	652,029,890	600,380,264
Fall River	4,153,999	2,956,658	+40.5	3,195,435	3,057,525
Lowell	1,869,715	1,411,257	+32.5	1,710,896	1,620,932
New Bedford	3,279,464	3,187,386	+2.9	3,465,615	3,385,353
Springfield	17,536,058	13,056,845	+34.3	14,948,558	15,213,933
Worcester	15,200,238	10,555,778	+44.0	11,825,581	10,215,941
Connecticut—Hartford	64,814,003	40,157,712	+61.4	51,865,734	36,739,627
New Haven	30,992,270	22,241,562	+39.3	25,542,736	23,416,012
Rhode Island—Providence	43,622,500	31,843,600	+37.0	33,367,865	30,721,700
New Hampshire—Manchester	3,258,283	2,154,416	+51.2	2,965,629	2,512,259
Total (12 cities)	1,079,842,325	757,449,663	+42.6	810,028,076	736,462,665
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	30,850,933	21,532,661	+43.3	23,248,388	45,884,757
Buffalo	170,645,105	114,403,210	+49.2	135,554,289	117,416,978
Elmira	3,836,519	2,696,445	+44.5	2,905,073	2,939,211
Jamestown	3,900,737	3,522,819	+0.7	3,408,103	3,554,939
New York	14,584,143,427	11,652,699,223	+25.2	11,362,097,881	10,661,693,853
Rochester	53,063,671	40,666,618	+30.5	41,541,487	37,747,204
Syracuse	33,526,807	27,684,704	+21.1	25,430,680	23,801,971
Connecticut—Stamford	(a)	(a)		37,823,381	27,467,260
New Jersey—Newark	26,912,068	72,117,035	+20.5	75,263,421	74,877,014
Northern New Jersey	93,664,116	72,051,753	+30.0	76,588,512	73,863,081
Total (9 cities)	15,060,698,183	12,007,374,568	+23.7	11,783,861,215	11,069,246,282

## Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	2,217,716	1,573,640	+40.9	1,844,267	1,713,806
Bechtelheim	2,249,199	650,626	+246.7	1,506,140	1,787,240
Chester	2,381,372	1,819,654	+30.9	2,417,034	1,962,260
Lancaster	3,320,088	3,945,803	-15.9	4,547,174	4,317,165
Philadelphia	1,296,000,900	913,000,000	+41.9	969,000,000	1,121,000,000
Reading	5,276,900	4,115,467	+28.2	4,352,068	5,062,373
Scranton	6,481,209	7,415,737	-14.4	7,273,427	7,214,134
Wilkes-Barre	4,600,900	4,044,357	+13.7	3,662,855	3,754,673
York	9,395,847	7,241,500	+29.7	6,735,675	7,202,438
Delaware—Wilmington	28,032,939	18,213,270	+53.9	17,754,601	15,616,139
New Jersey—Trenton	31,175,238	32,846,102	-5.1	34,932,114	26,284,190
Total (11 cities)	1,393,130,508	994,656,246	+40.0	1,054,025,355	1,195,914,427

## Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	15,706,998	13,916,351	+12.9	13,716,590	13,499,799
Cincinnati	317,062,263	236,202,970	+34.2	262,291,806	250,129,741
Cleveland	74,893,307	469,999,389	+43.6	567,377,200	506,611,621
Columbus	65,840,500	53,476,000	+23.1	55,278,100	52,551,900
Mansfield	14,142,040	12,937,259	+9.3	10,807,389	12,265,576
Youngstown	16,587,915	12,058,187	+37.6	14,531,434	14,025,366
Pennsylvania—Pittsburgh	563,122,812	380,646,208	+47.9	423,802,968	408,327,874
Total (7 cities)	1,667,456,135	1,179,236,364	+41.4	1,347,805,487	1,257,411,877

## Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	5,175,198	4,551,600	+13.7	5,477,781	1,099,158
Virginia—Norfolk	23,913,000	20,324,399	+17.7	25,072,988	21,475,369
Richmond	258,723,440	175,783,678	+47.2	181,555,062	166,253,771
South Carolina—Charleston	10,202,397	6,700,975	+52.3	7,324,558	7,642,942
Maryland—Baltimore	358,640,047	323,358,019	+10.8	348,713,408	315,748,234
District of Columbia—Washington	147,057,959	122,453,268	+20.1	141,252,548	131,776,192
Total (6 cities)	783,712,041	653,071,939	+20.0	709,396,345	643,995,666

## Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	32,426,808	28,082,467	+15.5	29,399,815	25,540,060
Nashville	136,374,898	110,095,230	+23.9	108,784,981	117,276,451
Georgia—Atlanta	432,400,000	332,000,000	+24.2	350,700,000	339,700,000
Augusta	7,951,022	5,727,648	+38.8	6,222,268	6,775,339
Macon	7,296,974	6,257,403	+16.6	6,749,869	7,033,832
Florida—Jacksonville	272,637,760	190,517,764	+43.3	188,270,552	167,244,788
Alabama—Birmingham	232,914,777	153,439,270	+52.5	203,857,581	154,930,824
Mobile	15,761,664	13,324,256	+18.3	14,168,434	12,117,871
Mississippi—Vicksburg	823,019	619,600	+33.8	818,066	542,705
Louisiana—New Orleans	227,655,571	182,245,322	+24.9	187,088,866	172,200,556
Total (10 cities)	1,336,242,693	1,022,108,900	+30.7	1,096,060,972	1,003,442,126

## Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	3,906,172	2,653,442	+47.2	2,571,819	2,914,463
Grand Rapids	21,000,305	17,717,485	+18.5	19,620,101	19,039,963
Lansing	10,817,161	8,361,989	+29.1	9,963,106	8,838,050
Indiana—Fort Wayne	33,441,638	15,135,865	+54.9	15,918,079	15,695,461
Indianapolis	118,186,000	88,984,000	+32.8	89,946,000	87,757,000
South Bend	15,048,089	13,063,633	+15.2	11,694,746	10,473,700
Terre Haute	5,692,843	4,195,325	+35.7	3,918,325	4,504,000
Wisconsin—Milwaukee	169,466,465	128,421,263	+32.0	124,457,255	121,566,335
Iowa—Cedar Rapids	7,947,911	7,724,185	+2.9	6,909,085	6,554,890
Des Moines	63,166,724	52,017,061	+21.4	46,336,903	46,742,450
Sioux City	17,707,079	12,664,096	+39.8	14,043,237	13,153,021
Illinois—Bloomington	2,756,868	2,239,904	+23.1	1,912,077	1,860,831
Chicago	1,412,148,724	1,044,273,471	+35.2	1,109,934,089	1,139,642,961
Cedarburg	7,953,039	7,108,501	+11.9	6,570,883	6,304,867
Peoria	19,860,779	15,108,846	+31.5	14,101,018	15,627,400
Rockford	13,321,301	11,701,541	+13.8	12,602,661	9,560,337
Springfield	8,230,528	6,377,771	+29.1	6,331,066	7,327,727
Total (17 cities)	1,920,651,586	1,437,768,278	+33.6	1,496,830,451	1,517,630,465

## Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	423,000,000	312,900,000	+35.2	325,300,000	322,700,000
Kentucky—Louisville	224,922,147	202,294,990	+11.2	207,054,321	199,774,913
Tennessee—Memphis	154,445,871	104,697,321	+47.5	111,202,503	103,742,791
Illinois—Quincy	3,736,460	3,439,124	+8.6	3,462,357	3,354,065
Total (4 cities)	806,104,478	623,331,435	+29.3	647,019,181	629,571,769

## Ninth Federal Reserve District—Minneapolis—

	1959	1958	Inc. or Dec. %	1957	1956
Minnesota—Duluth	8,248,468	9,485,798	-13.0	10,766,250	8,296,421
Minneapolis	499,269,597	266,308,830	+36.3	359,109,221	329,744,315
St. Paul	198,695,764	135,117,794	+47.1	128,699,748	124,532,597
North Dakota—Fargo	7,044,513	9,201,243	-23.4	8,460,268	8,636,017
South Dakota—Aberdeen	3,233,436	3,481,665	-7.1	3,584,563	3,766,076
Montana—Billings	7,440,234	5,447,766	+36.6	5,809,799	6,022,872
Helena	16,252,849	10,375,046	+56.6	12,113,755	11,630,790
Total (7 cities)	740,184,861	539,418,142	+37.2	528,603,604	492,648,998

## Tenth Federal Reserve District—Kansas City—

	1959	1958	Inc. or Dec. %	1957	1
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## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JULY 2, 1959 TO JULY 9, 1959, INCLUSIVE

Country and Monetary Unit	Thurs July 2	Friday July 3	Monday July 6	Tuesday July 7	Wednesday July 8	Thursday July 9
Argentina, peso—	0.117746	0.118347	0.119990	0.122530	0.124039	0.124039
Australia, pound—	2.240637	2.240717	2.240956	2.240876	2.240796	2.240796
Austria, schilling—	0.385140*	0.385140*	0.385140*	0.385140*	0.385140*	0.385140*
Belgium, franc—	0.0200430	0.0200440	0.0200350	0.0200378	0.0200350	0.0200270
Canada, dollar—	1.048750	1.049306	1.048437	1.049375	1.047812	1.045781
Ceylon, rupee—	2.10700	2.10650	2.10625	2.10600	2.10650	2.10650
Finland, markka—	0.0312006*	0.0312006*	0.0312006*	0.0312006*	0.0312006*	0.0312006*
France (Metropolitan), franc—	0.0203850	0.0203860	0.0203860	0.0203805	0.0203760	0.0203687
Germany, Deutsche mark—	2.39315	2.39315	2.39305	2.39300	2.39280	2.39210
India, rupee—	2.10425	2.10380	2.10307	2.10282	2.10332	2.10332
Ireland, pound—	2.812000	2.812100	2.812400	2.812300	2.812200	2.812200
Italy, lira—	0.0161090	0.0161070	0.0161030	0.0161050	0.0161050	0.0161050
Japan, yen—	0.0277912*	0.0277912*	0.0277912*	0.0277912*	0.0277912*	0.0277912*
Malaysia, Malayan dollar—	3.28766	3.28766	3.28733	3.28700	3.28633	3.28616
Mexico, peso—	0.080560	0.080560	0.080560	0.080560	0.080560	0.080560
Netherlands, guilder—	2.65200	2.65215	2.65195	2.65215	2.65200	2.65130
New Zealand, pound—	2.784158	2.784257	2.784554	2.784455	2.784356	2.784356
Norway, krone—	1.40518	1.40512	1.40531	1.40518	1.40525	1.40518
Philippine Islands, peso—	4.96950	4.96950	4.96950	4.96950	4.96950	4.96950
Portugal, escudo—	0.350050*	0.350050*	0.349800*	0.349950*	0.349950*	0.349950*
Spain, peseta—	0.238095*	0.238095*	0.238095*	0.238095*	0.238095*	0.238095*
Sweden, krona—	1.93336	1.93343	1.93321	1.93306	1.93283	1.93283
Switzerland, franc—	2.32068	2.32081	2.32050	2.32062	2.32075	2.32025
Union of South Africa, pound—	2.801494	2.801594	2.801892	2.801793	2.801693	2.801693
United Kingdom, pound sterling—	2.812000	2.812100	2.812400	2.812300	2.812200	2.812200

\*Nominal

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 8, 1959	July 1, 1959	July 9, 1959
<b>ASSETS—</b>			
Gold certificate account—	18,485,143	+ 9,002	+ 1,400,250
Redemption fund for F. R. notes	928,753	+ 6,804	+ 86,981
Total gold certificate reserves	19,413,896	+ 2,198	+ 1,313,269
F. R. notes of other banks—	262,432	+ 28,107	+ 14,744
Other cash—	342,699	+ 18,505	+ 16,935
Discounts and advances—	1,031,595	+ 428,173	+ 902,871
Industrial loans—	1	—	342
Acceptances—bought outright—	25,396	—	16,852
U. S. Government securities—			
Bought outright—			
Bills—	2,253,900	+ 156,000	+ 450,910
Certificates—	18,649,729	—	+ 1,296,379
Notes—	2,867,565	—	+ 2,867,565
Bonds—	2,483,771	—	+ 305,486
Total bought outright—	26,254,962	+ 156,000	+ 814,790
Held under repurchase agree't	89,000	+ 70,250	+ 89,000
Total U. S. Govt. securities	26,343,962	+ 226,250	+ 903,790
Total loans and securities—	27,400,954	+ 654,423	+ 1,789,467
Due from foreign banks—	15	—	346,729
Uncollected cash items—	5,076,824	+ 615,309	+ 346,729
Bank premises—	95,815	+ 24	+ 6,578
Other assets—	199,956	+ 13,801	+ 23,036
Total assets—	52,792,591	+ 4,129	+ 808,660
<b>LIABILITIES—</b>			
Federal Reserve notes—	27,630,171	+ 170,378	+ 741,401
Deposits—			
Member banks reserves—	18,357,885	+ 545,406	+ 155,607
U. S. Treas.—general account—	460,780	+ 106,259	+ 182,198
Foreign—	262,125	+ 25,942	+ 2,095
Other—	350,776	+ 35,660	+ 29,290
Total deposits—	19,431,566	+ 377,545	+ 369,190
Deferred availability cash items—	4,252,710	+ 558,988	+ 366,415
Other liab. & accrued dividends	33,160	+ 2,571	+ 19,197
Total liabilities—	51,347,607	+ 8,494	+ 757,823
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in—	380,519	+ 567	+ 26,240
Surplus—	868,410	—	+ 31,669
Other capital accounts—	196,055	+ 12,056	+ 7,072
Total liab. & capital accounts	52,792,591	+ 4,129	+ 808,660
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined—	41.3%	—	3.1%
Contingent liability on acceptances purchased for foreign correspondents—	74,772	+ 1,013	+ 36,763
Industrial loan commitments—	360	—	631

† Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

## Condition Statement of Member Banks

**NOTE:** Beginning next week, this series is being revised both in coverage and format. Several changes are being made in the number of banks and cities. The form is being changed to include several new items, the most important of which will be loans to financial institutions, now reported against other loan categories. The new report will show comparable week-ago figures, but year-ago figures will not be available for some items.

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 1: Increases of \$320 million in loans adjusted, \$228 million in balances with domestic banks, and \$692 million in demand deposits credited to domestic

banks, and a decrease of \$149 million in demand deposits adjusted.

Commercial and industrial loans increased \$9 million at all reporting member banks; changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$171 million. "Other" loans increased \$152 million.

Holdings of Treasury certificates of indebtedness decreased by \$52 million; Treasury notes and U. S. Government bonds both decreased by \$74 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$240 million and borrowings from others increased \$136 million. Loans to banks increased \$541 million.

A summary of assets and liabilities of reporting member banks follows:

	July 1, 1959*	June 24, 1959	July 2, 1959
<b>ASSETS—</b>			
Loans and investments adjusted†	94,672	+ 134	+ 590
Loans adjusted†	58,094	+ 320	+ 4,581
Commercial and industrial loans—	31,998	+ 9†	+ 2,212
Agricultural loans—	630	+ 2	+ 120
Loans to brokers and dealers for purchasing or carrying securities—	2,155	+ 171	+ 664
Other loans for purchasing or carrying securities—	1,358	—	—
Real estate loans—	10,241	—	+ 1,351
Other loans—	12,963	+ 152†	+ 1,706
U. S. Government securities—total—	27,312	—	—
Treasury bills—	1,651	+ 28	+ 332
Treasury certificates of indebtedness—	1,982	—	—
Treasury notes—	17,311	—	—
U. S. bonds—	9,266	+ 14	+ 92
Other securities—	2,124	+ 541	+ 630
Loans to banks—	12,265	+ 374	+ 1,053
Reserves with Federal Reserve Banks—	974	—	—
Cash in vault—	2,584	+ 228	+ 378
Balances with domestic banks—	56,391	—	—
<b>LIABILITIES—</b>			
Demand deposits adjusted—	28,548	+ 11	+ 215
Time deposits except U. S. Government—	3,106	+ 79	+ 3,434
U. S. Government deposits—	10,665	+ 692	+ 1,396
Interbank demand deposits—	1,524	+ 18	+ 6
Domestic banks—	460	—	—
Foreign banks—	1,678	+ 136	+ 895
Borrowings—			
From Federal Reserve Banks—			
From others—			

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. †Preliminary (San Francisco District). ‡June 24 figures revised (Philadelphia District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Pittsburgh Railways Co.—		
5% 1st mtge. s. f. bonds due Jan. 1, 1970—	July 14	9
Poli-New England Textiles, Inc.—		
Gen. income (now fixed) 5% bonds due Nov. 15, 1963—	July 22	93
<b>PARTIAL REDEMPTIONS</b>		
Company and Issue—	Date	Page
American Electronic Laboratories, Inc.—		
6% subordinated conv. debentures due Nov. 1, 1968—	July 30	9
American Investment Co. of Illinois—		
Shares of 5% cumulative prior preferred stock—	Aug 14	12562
Chicago Great Western Ry., 3% bonds, Aug. 1, 1969—	Aug 1	48
Executive Committee of the Baptist Convention of the State of Georgia—		
1st mortgage series B debentures due July 1, 1969—	July 1	9
National Tea Co., 5% debentures due Aug. 1, 1977—	Aug 1	9
Pinellas Industries, Inc.—		
8% convertible s. f. debentures due July 1, 1964—	July 21	32461

Company and Issue—	Date	Page
Texas Eastern Transmission Corp.—		
5 1/2% debentures due Dec. 1, 1976—	Aug 1	9
Union Gas Co. of Canada, Ltd.—		
5 1/4% s. f. debentures due Jan. 15, 1975—	July 15	2937
<b>ENTIRE ISSUES CALLED</b>		
Company and Issue—	Date	Page
Catell Food Products Ltd., 1 1/2 non-cum. pfd. stock—	July 15	48
Christiana Oil Corp.—		
5% convertible subordinated notes due Feb. 1, 1960—	July 15	12888
Foote Bros. Gear & Machine Corp.—		
5 1/4% convertible cumulative preferred stock—	Aug 1	2783
Fruehauf Trailer Co.—		
3 1/2% convertible subord. debts. due April 1, 1975—	July 30	9
Koehring Co., 5% preferred stock, series B—	Dec 15	1468
Precision Transformer Corp.—		
6% 10-year conv. debts. (subord.) due July 15, 1967—	July 15	2830
Universal Winding Co.—		
5 1/2% convertible subord. debts. due Dec. 31, 1972—	July 31	2938
Victorens Instrument Co., 6% conv. debts. of 1967—	Aug 15	9
Western Newspaper Union—		
6% convertible s. f. debentures due Aug. 1, 1959—	Aug 1	2835

\*Announcement in this issue. †In volume 189.

## DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Mac Andrews & Forbes, common	35c	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
Madding Drug Stores	15c	7-15	6-30
Mallman Corp., Ltd., 5% pref. (quar.)	15c	7-15	7-15
Mallory (P. R.) & Co., 5% pref. A (quar.)	\$1.25	7-15	7-15
Mansfield Tire & Rubber	62 1/2c	8-1	7-13
New common (initial quar.)	20c	7-20	6-30
Manufacturers Trust Co. (N. Y.) (quar.)	55c	7-15	6-15
Maple Leaf Gardens, Ltd. (quar.)	\$30c	7-15	7-2
4% preferred (quar.)	50c	7-15	6-12
Maritime Telegraph & Telephone Co., Ltd.—Common (quar.)	\$20c	7-15	6-22
7% preferred B (quar.)	\$117 1/2c	7-15	6-22
Marsh Steel & Aluminum (quar.)	50c	7-15	6-30
Maryland Casualty (quar.)	37 1/2c	7-20	6-26
Massachusetts Investors Trust—Share of beneficial interest (quarterly from net income)	10c	7-27	6-30
Massachusetts Valley Ry. (s-a)	\$3	8-1	7-1
Mathiessen & Hecker Zinc Co.	20c	7-31	7-15
May Department Stores, common (quar.)	55c	8-1	8-14
\$3.75 participating preferred (quar.)	93 3/4c	8-1	8-14
3 3/4% preferred (quar.)	93 3/4c	10-30	10-9
\$3.40 preferred (quar.)	85c	8-1	8-14
McCabe Grain Co., Ltd. (quar.)	\$25c	8-1	7-15
McGregor-Doniger, Inc., class A (quar.)	25c	7-31	7-17
Class B (quar.)	1 1/4c	7-31	7-17
McQuay-Norris Mfg. (quar.)	30c	8-1	6-29
Miami Extruders, Inc. (initial quar.)	6c	7-15	6-30
Michigan Central R. R. (s-a)	\$25	7-31	7-21
Michigan Gas & Electric Co.—4.40% preferred (quar.)	\$1.10	6-1	7-16
4.90% preferred (quar.)	\$1.22 1/2	6-1	7-16
Michigan Seamless Tube, new com. (initial)	25c	7-30	7-20
Miles Laboratories (monthly)	12c	7-24	6-30
Miller Manufacturing, class A (quar.)	15c	7-15	7-6
Miller & Rhoades Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	7-31	7-17
Minnesota & Ontario Paper (quar.)	40c	8-1	7-2
Mississippi Glass (quar.)	50c	8-15	9-1
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15
4.60% preferred (quar.)	\$1.15	10-1	9-15
Mississippi Power & Light Co.—4.36% preferred (quar.)	\$1.09	8-1	7-15
4.56% preferred (quar.)	\$1.14	8-1	7-15
Mississippi Valley Barge Line (quar.)	20c	7-15	6-26
Mississippi Valley Public Service—Common (quar.)	35c	8-1	7-15
5% preferred (quar.)	\$1.25	8-1	7-15
Monroe Auto Equipment Co.—Common (stock dividend)	10%	7-15	7-1
Montana Power, common (3-for-1 split)		7-27	6-26
\$4.20 preferred (quar.)	\$1.05	8-1	7-10
\$6 preferred (quar.)	\$1.50	8-1	7-10
Montgomery Ward & Co., common (quar.)	50c	7-15	6-8
Moore Corp., Ltd., common	\$20c	10-1	8-28
Morgan Guaranty Trust Co. of New York—Initial	80c	7-15	6-15
Montana Power Co.—(Increased quar. after 3-for-1 split)	60c	7-27	6-26
Motorola, Inc. (quar.)	37 1/2c	7-15	6-29
Mt. Clemens Metal Products, common	5c	7-29	7-14
6% preferred (quar.)	6c	7-29	7-14
Mutual System, Inc., common (quar.)	8c	7-15	6-30
6% preferred (quar.)	37 1/2c	7-15	6-30
Mount Royal Rice Mills, Ltd. (quar.)	\$25c	7-31	7-10
Narda Microwave Corp. (N. Y.)—Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	—	8-17	7-31
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	—	11-13	10-30
Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/4c	8-1	7-15
National Aeronautical Corp. (increased)	8c	7-31	7-21
National Biscuit Co., common (quar.)	50c	7-15	6-18
Common (quar.)	50c	10-15	9-18
7% preferred (quar.)	\$1.75	8-31	8-14
National Cash Register (quar.)	30c	7-15	6-23
National Casket Co. (quar.)	25c	8-17	8-3
National Chemical & Mfg. (stock dividend)	2%	8-1	7-15



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
New York State Electric & Gas—Common (quar.)	57½c	8-15	7-17	Potomac Edison Co., 3.60% pfd. (quar.)	90c	8-1	7-13	Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30
3.75% preferred (quar.)	93¾c	10-1	9-11	4.70% preferred B (quar.)	\$1.17½	8-1	7-13	Smith (J. Hungerford) Co. (quar.)	60c	7-15	7-1
New York Wire Cloth (quar.)	25c	8-1	7-15	Power Corp. of Canada, Ltd.—				Solar Aircraft Co. (quar.)	25c	7-15	6-30
Newberry (N. Y.), 4% preferred (quar.)	93¾c	8-1	7-15	4½% preferred (quar.)	156c	7-13	6-20	Sonotone Corp., common (quar.)	7c	9-30	9-2
Norfolk & Western Ry. common (quar.)	90c	9-10	8-13	6% non-cumulative partic. pfd. (quar.)	175c	7-13	6-20	\$1.25 preferred (quar.)	31¾c	9-30	9-2
4% adjustment pfd. (quar.)	25c	8-10	7-16	Prince Bros. & Co., Ltd., common	150c	8-1	7-3	\$1.55 preferred (quar.)	38¾c	7-30	7-1
Nielsen (A. C.) Co. (quar.)	25c	8-1	7-16	Procter & Gamble Co. (quar.)	30c	9-1	8-14	South Georgia Natural Gas (quar.)	12½c	8-1	7-15
Nortex Oil & Gas Corp.—				Provincial Transport Co., 8% preferred (quar.)	125c	7-15	6-25	Southdown, Inc. (quar.)	15c	7-13	6-26
\$1.20 convertible preferred (quar.)	30c	8-1	7-17	5% preferred (quar., common (quar.))	125c	9-30	9-14	Southern California Edison Co.—			
North American Fund of Canada	15c	7-31	6-30	Public Service Co. of Colorado, com. (quar.)	47½c	10-1	9-14	Common (quar.)	65c	7-31	7-5
North American Life Insurance (Chicago)—				4.20% preferred (quar.)	\$1.05	9-1	8-14	4.48% preferred (quar.)	28c	7-31	7-5
(s-a)	10c	8-24	8-14	4¼% preferred (quar.)	\$1.06¼	9-1	8-14	4.56% preferred (quar.)	28¾c	7-31	7-5
North American Refractories (quar.)	50c	7-15	6-30	4.64% preferred (quar.)	\$1.16	9-1	8-14	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-1
North Star Oil, Ltd., class A (quar.)	115c	9-15	8-17	Puget Sound Power & Light (quar.)	36c	8-15	7-22	Southern California Gas, 6% pfd. (quar.)	37½c	7-15	6-30
\$2.50 preferred (1956 series) (quar.)	\$162½c	10-2	9-3	Puritan Funds Inc. (year-end)	9c	7-25	7-2	5% preferred A (quar.)	37½c	7-15	6-30
Northeastern Water Co.—				Quaker Oats Co., common (quar.)	50c	7-20	6-24	Southern Canada Power Co., Ltd.—			
\$4 prior preferred (quar.)	\$1	9-1	8-17	6% preferred (quar.)	\$1.50	7-20	6-24	Common (quar.)	\$162½c	8-15	7-20
\$2 preferred (s-a)	\$1	9-1	8-17	Quebec Power Co. (quar.)	140c	8-25	7-15	6% participating preferred (quar.)	\$1.50	7-15	6-19
Northern Central Ry. (s-a)	82	7-15	6-30	Quincy Market Cold Storage & Warehouse—				Southern Coast Corp. (quar.)	12½c	7-31	7-15
Northern Engineering Works	15c	7-24	7-10	Quincy Mining Co., common	25c	10-9	9-9	Southern Colorado Power Co., com. (quar.)	22½c	7-15	6-26
Northern Illinois Corp., common (quar.)	20c	8-1	7-15	R T & E Corp. (Wisconsin)	10c	7-20	6-30	4.72% 1st preferred (quar.)	59c	8-1	7-10
\$1.50 preferred (quar.)	37½c	8-1	7-15	Radio Corp. of America, com. (quar.)	25c	7-27	6-19	4.72% 2nd preferred (quar.)	59c	8-1	7-10
Northern Illinois Gas, common (quar.)	25c	8-1	6-22	\$3.50 1st preferred (quar.)	87½c	10-1	9-8	5.44% preferred (quar.)	68c	8-1	7-10
5% preferred (quar.)	\$1.25	8-1	6-22	Railway Equipment & Realty (quar.)	\$1.50	7-24	6-30	Southern Fire & Casualty (quar.)	20c	7-15	6-30
Northern Indiana Public Service—				Ralston Purina Co. (quar.)	30c	9-11	8-21	Southern Indiana Gas & Electric—			
4¼% preferred (quar.)	\$1.06¼	7-14	6-19	Rapid Grip & Batten, Ltd., 6% pfd. (s-a)	\$1.50	10-1	9-14	4.80% preferred (quar.)	\$1.20	8-1	7-15
4½% preferred (quar.)	\$1.12	7-14	6-19	Reece Corp. (Mass.), 5% preferred (quar.)	\$1.25	8-1	7-15	Southern Materials Co. (increased)	15c	8-1	7-10
4.22% preferred (quar.)	\$1.05	7-14	6-19	Red Owl Stores, Inc. (quar.)	40c	8-15	7-31	Southern Nevada Power—			
Northern Insurance Co. of N. Y. (quar.)	37½c	8-14	8-3	Reed (C. A.) Co., class A (quar.)	50c	8-1	7-21	Common (increased-quar.)	27½c	8-1	7-10
Northern Ohio Telephone, common (quar.)	40c	10-1	9-18	Class B (quar.)	25c	8-1	7-21	5½% preferred (initial)	26½c	8-1	7-10
Northern Pacific Ry. (quar.)	50c	7-31	7-10	Reichhold Chemicals, Inc., common	15c	8-15	7-24	Southern New England Tele. (increased)	55c	7-15	6-20
Northern Quebec Power, Ltd., com. (quar.)	140c	7-24	6-30	Stock dividend	25c	8-15	7-24	Southern Railway			
Common (quar.)	140c	10-23	9-30	Reliance Insurance Co. (Dayton) (quar.)	15c	8-1	7-15	8% non-cum preferred (quar.)	25c	9-15	8-14
5½% 1st preferred (quar.)	169c	9-15	8-25	Reliance Electric & Engineering (quar.)	45c	7-31	7-16	Southland Paper Mills (s-a)	\$1	12-10	11-30
3.60% 2nd preferred (quar.)	\$1.50	9-15	8-25	Reliance Mig. Co. (Ill.) com. (stock dividend)	5c	7-15	6-26	Southwestern Investment (stock dividend)	3%	9-2	8-22
Northern States Power Co. (Minn.)—				Renold Chains, Ltd., \$1.10 class A (quar.)	27c	10-1	9-15	Southwestern Public Service,			
Common (quar.)	27½c	7-20	6-30	Extra	15c	10-1	9-15	4.40% preferred (quar.)	27½c	8-1	7-20
\$3.60 preferred (quar.)	90c	7-15	6-30	\$1.10 class A (quar.)	28c	1-1-60	12-15	4.36% preferred (quar.)	27½c	8-1	7-20
\$4.08 preferred (quar.)	\$1.02	7-15	6-30	Republic Supply (Calif.)	25c	7-25	7-10	3.70% preferred (quar.)	92½c	8-1	7-20
\$4.16 preferred (quar.)	\$1.02½	7-15	6-30	Reverse Racing Assn. (quar.)	15c	7-15	7-1	3.90% preferred (quar.)	97½c	8-1	7-20
\$4.11 preferred (quar.)	\$1.02¼	7-15	6-30	Reynolds Aluminum Co. of Canada, Ltd.—				4.15% preferred (quar.)	\$103¾	8-1	7-20
\$4.16 preferred (quar.)	\$1.04	7-15	6-30	4¼% 1st preferred (quar.)	\$1.19	8-1	7-1	4.40% preferred (quar.)	\$1.10	8-1	7-20
Northern Telephone Co., Ltd., com. (quar.)	12½c	7-15	6-30	4½% 2nd preferred (quar.)	\$1.12½	8-1	7-13	4.60% preferred (quar.)	\$1.15	8-1	7-20
Northwest Engineering Co., class A (quar.)	25c	8-1	7-10	4¾% preferred A (quar.)	\$1.12½	8-1	7-13	Spokane International RR. (quar.)	30c	10-1	9-14
Extra	25c	8-1	7-10	Rhodian Selection Trust—Amer. Shares—				Standard Fire Insurance (N. J.) (quar.)	30c	12-15	12-1
Class B (quar.)	25c	8-1	7-10	Inform of approximately 29/10c				Standard Fuel Co., Ltd., 4½% pfd. (quar.)	50c	7-23	7-16
Northwestern States Portland Cement—				Rich's, Inc., common (quar.)	20c	8-1	7-10	Standard Oil Co. (Ohio)	\$56¼c	8-1	7-15
Quarterly	25c	10-1	9-18	3¼% preferred (quar.)	93¾c	8-1	7-10	3¼% preferred "A" (quar.)	93¾c	7-15	6-30
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-1	8-3	River Brand Rice Mills (quar.)	30c	8-1	7-10	Standard Products (year-end)	25c	7-20	7-10
Okanagan Telephone Co., common (s-a)	30c	9-1	8-7	Roan Antelope Copper Mines, Ltd. Amer. shs.				Standard Railway Equipment Mfg. (resumed)	25c	8-1	7-15
40% preferred (s-a)	20c	9-1	8-7	Interim (approximate)	8c	7-15	6-2	Standard Shares	40c	7-28	7-14
Oklahoma Gas & Electric, common (quar.)	25c	7-30	7-10	Robinson Technical Products, Inc. (N. Y.)	10c	7-15	6-29	Standard Tube Co., class B	10c	7-15	7-6
4% preferred (quar.)	20c	7-15	6-30	Rochester Buxton (quar.)	25c	7-15	7-3	Stanfields, Ltd., 60c class A (s-a)	130c	7-15	6-30
4.24% preferred (quar.)	\$1.06	7-20	6-30	Rochester Gas & Electric, com. (quar.)	45c	7-25	7-10	Class B (increased s-a)	140c	7-15	6-30
Oklahoma Natural Gas, common (quar.)	31c	8-14	7-31	4% preferred "F" (quar.)	\$1	9-1	8-14	Stanley Aviation Corp. (N. Y.)	20c	7-20	7-3
4¼% preferred (quar.)	59¾c	8-14	7-31	4.10% preferred "H" (quar.)	\$1.02½	9-1	8-14	Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10
4.92% preferred (quar.)	61½c	8-14	7-31	4¾% preferred "I" (quar.)	\$1.18½	9-1	8-14	Class B (quar.)	110c	8-1	7-10
Old National Corp., class A	25c	7-24	7-10	4.10% preferred "J" (quar.)	\$1.02½	9-1	8-14	State Street Investment Corp. (Boston)	20c	7-15	6-30
Class B	25c	7-24	7-10	4.35% preferred "K" (quar.)	\$1.23¾	9-1	8-14	State "N" Shako, Inc. (Delaware) (quar.)	7½c	7-15	6-30
Old Republic Life Insurance (quar.)	20c	8-1	7-15	Rockwell-Standard Corp. (quar.)	50c	9-10	8-17	Stecher-Traug Lithograph Corp.—			
Olin Matheson Chemical Co. (quar.)	25c	9-10	8-14	Rohr Aircraft Corp. (quar.)	10c	7-15	6-30	5% preferred (quar.)	\$1.25	9-30	9-15
Olin Steel Products Ltd., com. (quar.)	25c	8-14	7-14	Rohr Aircraft Corp. (quar.)	10c	7-15	6-30	5% preferred (quar.)	\$1.25	12-31	12-15
7% preferred (quar.)	\$1.75	8-14	7-14	Roper Industries (special)	\$1	7-27	7-15	Steel Co. of Canada, Ltd. (quar.)	140c	8-1	7-3
Oster Mig. Co. (quar.)	10c	9-10	8-3	Roper Industries (special)	\$1	7-27	7-15	Stein Roe & Farnham Stock Fund, Inc.			
Otis Elevator Co. (quar.)	60c	7-24	7-3	Rorier (William H.), Inc. (quar.)	10c	7-31	7-10	From ordinary income	10c	7-25	7-13
Over-The-Counter Securities Fund, Inc.—				Royal McBee Corp.—				Stein Roe & Farnham Balanced Fund			
From capital gains	5c	7-31	7-21	4½% preferred (quar.)	\$1.12½	7-15	6-30	From ordinary income	20c	7-25	7-13
Owens-Corning Fiberglass Corp. (quar.)	20c	7-24	7-6	5% preferred (quar.)	\$1.25	7-15	6-30	Sterch Bros. Stores (quar.)	25c	9-10	8-27
Oxford Paper Co., common (quar.)	25c	7-15	7-1	5½% preferred (quar.)	\$1.37½	7-15	6-30	Sterling National Bank & Trust (N. Y.)	40c	7-15	6-30
\$5 preference (quar.)	\$1.25	9-1	8-14	6% preferred (quar.)	\$1.50	7-15	6-30	Stern & Stern Textiles Inc.—			
Pacific Finance Corp.—				Ryder System (increased quarterly)	35c	8-10	7-20	4¼% preferred (quar.)	56c	10-1	9-11
4.75% preferred (quar.)	20½c	8-1	7-15	(2-for-1 split, subject to approval of Inter-				State (John B.) Co., common	25c	10-1	9-15
5% preferred (quar.)	\$1.25	8-1	7-15	state Commerce Commission)				State-Bear-Fuller Co., common (quar.)	30c	9-10	8-26
Pacific Gas & Electric (quar.)	65c	7-15	6-26	Safety Industries, Inc. (increased)	20c	7-24	7-10	Stockton, Whatley, Davis & Co.	43¾c	9-30	9-15
Pacific Light & Electric Corp., \$4.36 pfd. (quar.)	\$1.09	7-15	6-19	Sawday States, common (monthly)	10c	7-31	6-29	Stone Container Corp. (quar.)	10c	7-15	6-22
\$4.40 preferred (quar.)	\$1.10	7-15	6-19	Common (monthly)	10c	8-31	7-31	Strawbridge & Clothier, common (quar.)	30c	7-24	7-10
\$4.50 preferred (quar.)	\$1.12½	7-15	6-19	St. Lawrence Corp., Ltd., common (quar.)	125c	7-24	6-23	Stubnitz-Greene Corp., common (quar.)	12½c	7-31	7-21
\$4.75 preferred (quar.)	\$1.18¾	7-15	6-19	5% preferred A (quar.)	\$1.25	7-24	6-26	60c preferred (quar.)	15c	7-15	6-30
\$4.75 common (quar.)	\$1.18¾	7-15	6-19	St. Louis-San Francisco Ry. Co.—				Studio Apartment	40c	8-15	8-1
Pacific Telephone & Telegraph—				5% preferred A (quar.)	\$1.25	9-15	9-1	Summers (John) & Sons, Ltd.	\$50.093	7-23	6-11
6% preferred (quar.)	\$1.50	7-15	6-30	5% preferred A (quar.)	\$1.25	12-15	12-1	Sun Life Assurance Co. of Canada (quar.)	\$1.25	10-1	9-15
Packard-Bell Electronics (quar.)	12½c	7-25	7-10	St. Paul Fire & Marine Insurance Co.—				Sun Oil Co. (quar.)	25c	9-10	8-10
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-15	8-31	Increased	32½c	7-17	7-16	Super Mold Corp. (quar.)	35c	7-20	7-2
4% preferred (quar.)	\$1	10-1	9-15	Salada-Shirriff-Horsey, Ltd. (quar.)	16c	9-15	8-25	Extra	40c	7-20	7-2
Park Chemical Co. (quar.)	7½c	8-14	7-31	San Diego Gas & Electric, common (quar.)	22c	7-15	6-30	Superior Window, class A (initial quar.)	8c	10-1	9-15
Parke Davis & Co. (quar.)	25c	7-31	7-6	4.40% preferred (quar.)	22c	7-15	6-30	Supertest Petroleum Corp., Ltd.—			
Penn Fuel Gas, \$1.50 preferred (quar.)	37½c	8-1	7-21	4½% preferred (quar.)	22½c	7-15	6-30	Common regular	12½c	7-15	6-16
Penn Traffic Co. (s-a)	20c	7-25	7-10	5% preferred (quar.)	25c	7-15	6-30	5% preference (quar.)	125c	7-15	6-16
Pennsylvania Power Co.—				San Juan Racing Assn., com. (initial)	15c	8-26	7-22	Swank, Inc. (quar.)	\$1.25	7-15	6-16
4.24% preferred (quar.)	\$1.06	9-1	8-14	Voting trust certificates (initial)	15c	8-26	7-22	Switson Industries Ltd. (quar.)	17c	9-30	9-11
4.25% preferred (quar.)	\$1.06¼	8-1	7-15	San Miguel Brewery (quar.)	30c	7-24	6-30	Symington Wayne Corp. (quar.)	15c	7-15	7-1
4.64% preferred (quar.)	\$1.18	8-17	7-17	Sanborn Company (quar.)	20c	7-15	6-30	T. I. M. E. Inc. (quar.)	17½c	7-31	7-15
Pennman's Ltd. (quar.)	45c	10-1	9-9	Sanborn Map Co. (quar.)	60c	7-15	6-30	Taft Broadcasting (initial quar.)	10c	9-1	8-15
Pennsylvania Glass Sand Corp. (quar.)	45c	10-1	9-9	Sargent & Co. (quar.)	25c	7-15	7-3	Stock dividend	2½c	3-1-60	2-15
Penobscot Chemical Fibre Co. (Me.)				Savannah Electric & Power, com. (quar.)	25c	7-15	7-1	Talon, Inc., class A (quar.)	25c	8-15	7-21
Voting common (increased quar.)	35c	9-1	8-14	4.36% preferred (quar.)	\$1.09	7-15	7-1	Class B (quar.)	25c	8-15	7-21
Non-voting common (increased quar.)	35c	9-1	8-14	5¼% preferred (quar.)	\$1.31¼	7-15	7-1	Technology Instrument (stock dividend)	2c	7-30	6-30
Pennsalt Chemical—				Sawhill Tubular Products (quar.)	17c	7-15	7-3	Terre Haute Malleable & Mfg. (quar.)	20c	7-15	6-30
New common (initial-quar.)	15c	8-1	7-21	Stock dividend	2c	7-24	7-3	Texas Canada, Ltd., common (quar.)	140c	8-31	7-31
Peoples Gas, Light & Coke (quar.)	50c	7-15	6-19	Saxon Paper Corp. (quar.)	8c	7-13	6-30	4% preferred (quar.)	\$1	7-20	6-30
P											



# GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 11)

**Royalite Oil Co., Ltd.—Secondary Offering**—A secondary offering of 35,000 shares of common stock was made on June 30 by Bache & Co. at \$8 1/16 per share, with a dealer's concession of 45 cents per share. This offering was oversubscribed and the books closed.—V. 183, p. 410.

## Ruberoid Co.—Proposed Acquisition

A joint announcement was made on June 30 by E. J. O'Leary, Chairman and President of The Ruberoid Co., and Seymour Milstein, President of The Mastic Tile Corp. of America, that a memorandum of intent has been signed by the two companies whereby Ruberoid will acquire the net assets and business of The Mastic Tile Corp. through the exchange of Ruberoid capital stock. A final agreement will be submitted for approval to the board of directors and stockholders of each company at an early date.

Mastic Tile was founded in 1945 by Morris Milstein and Harry A. Hachmeister to manufacture floor tile for residential, commercial and industrial use, and today is one of the country's largest producers of vinyl, vinyl-asbestos, asphalt and rubber tile and allied products with plants located at Newburgh, N. Y., Joliet, Ill., Houston, Texas, and Long Beach, Calif.

Included in the proposed transaction is Mastic Tile's interest in Cumberland Chemical Corp., formed last September and jointly owned by Mastic Tile and Air Reduction Co., Inc., which is constructing a plant at Calvert City, Ky., adjacent to other facilities of Air Reduction, for the production of various vinyl resins for use by Mastic Tile. When the acquisition is consummated, Mr. O'Leary reported, Mastic Tile will be operated as a division of The Ruberoid Co.—V. 190, p. 94.

## Ryder Truck Rental, Inc.—Purchase of Capital Lease Corp.

The purchase of Capital Lease Corp. by Ryder Truck Rental, Inc. was negotiated by Watson & Co., it was announced on July 6.

## Sabre-Pinon Corp.—Unit Sells Ore Reserves

Lance Corp., a wholly-owned subsidiary, on July 1 announced that the Homestake Mining Co. had purchased a 25% working interest in two sections of their McKinley County, N. M. uranium mining properties.

Richard D. Bokum II, President of Sabre and its Lance subsidiary, said the transaction which involved \$1,350,000 gives both companies substantial new uranium reserves, and improves the Sabre companies' cash position.

"The agreement," Mr. Bokum said, "gives Homestake a 25% interest on 1,230 acres in sections 11 and 12, T15N, R13W, McKinley County, N. M. Sabre, through its subsidiary, continues to fully own and control mining leases on an additional 16,000 acres, the largest single block of uranium properties in the ore-rich Ambrosia Lake region."

Sabre recently acquired all of the capital stock of the Black Jack Corp., which owned the leases, and transferred them to Lance Corp., which was formed as a wholly-owned operating facility to develop known ore bodies and continue exploration for future reserves. Sabre's subsidiary Lance will continue as sole operator of the joint venture.

Under the agreement, Homestake will assume their 25% proportional share of the expense of surface facilities and other installations and work necessary to put the Section 12 mine into production.

"The Section 12 mine is designed to produce in excess of 600 tons per day with production scheduled to begin in late July."

"Another ore body which is totally owned by Lance is also scheduled for immediate development," Mr. Melancon said. "We have a substantial tonnage of ore already broken out on Section 13 and work on a mine which is designed to produce 300 tons per day has started. The mine collar has been poured and the headframe has been completed. This puts us in a good position to start producing from our second mine early in September."

"Under our continuing exploration program, we have discovered a third ore body and we have had mineralized holes indicating the possible existence of several additional ore bodies," he said. "The new mines, Black Jack I and II, are located 55 miles northwest of the Grants, N. M. uranium ore mining plants which have a combined daily capacity of 10,000 tons.—V. 188, p. 2355.

## St. Louis-San Francisco Ry.—System Earnings

Period End, May 31—	1959—Month—	1958—Month—	1959—5 Mos.—	1958—5 Mos.—
Total operating revenues	\$10,934,087	\$9,901,200	\$54,243,367	\$48,352,153
Total operating expenses	8,530,035	8,068,377	42,709,959	40,314,550
Net op. operating income	1,104,554	762,341	5,444,515	3,601,557
Net income (before sinking fund)	508,549	112,254	2,582,307	409,930

\*Earnings per common share after requirements for preferred shares—\$0.21 Nil \$1.08 Nil  
\*Based on 1,837,136 common shares outstanding.—V. 189, p. 2831.

## Safeway Stores Inc.—Notes Record Highs

Reporting the highest mid-year sales and net profit in its 33-year history, this company confirmed on July 9 that for the first 24 weeks of 1959 its profit after taxes was more than 2% ahead of last year and sales were up nearly 6%.

For the first time, Safeway's sales exceeded \$1 billion during the first half-year, reaching \$1,047,943,389, President Robert A. Magowan reported July 9. Net profit for the same 24-week period, ended June 13, established a new high of \$153,304,138. These results compared with consolidated sales of \$989,331,976 and net profit of \$14,966,435 for the first 24 weeks of 1958 when the food company established its previous mid-year records.

Safeway's 1959 net profit at mid-year, after provisions for payment of preferred dividends and taxes on income, amounted to \$1.20 per share of common stock, based on the average number of shares outstanding during the period. Even though this average number of shares continued to increase from 12,183,482 during the first half of 1958 to 12,313,022 this year, Safeway's net earnings per share nevertheless exceeded 1958 when they amounted to \$1.18 at mid-year.

"Such results, of course, are good news for our stockholders," President Magowan said, "but we are particularly pleased that we have been able to parallel this financial growth with similar development of our facilities and employment opportunities. Thus far, in 1959, we have opened 69 modern retail stores and two large warehouse distribution centers. Four more distribution centers will be completed or in the midst of completion by year-end by which time the number of new retail stores opened this year will have reached about 200. These new warehouse centers and retail facilities represent replacements or additions to those which we have outgrown. At mid-year, our report is a constructive one of growth for Safeway."

There were 2,125 Safeway stores in operation at the close of the company's first 24 weeks of 1959 as compared to 2,050 at the same time a year ago.—V. 189, p. 1971.

## San Diego Imperial Corp.—Acquisitions

Formal acquisition by this corporation of First Savings and Loan Association, Corpus Christi, Texas, and Grand Prairies Savings and Loan Association, Grand Prairie, Texas, was announced June 30, by T. Franklin Schneider, President.

This brings to seven the number of associations owned by San Diego Imperial Corp.

Others are: South Bay Savings and Loan Association, Chula Vista, Calif.; Suburban Savings and Loan Association, San Diego, Calif.; Imperial Savings and Loan Association, El Centro, Calif.; Silver State Savings and Loan Association, Denver, Colo.; and American Savings and Loan Association, Dallas, Texas.

First Savings and Loan Association, incorporated in Texas in 1945, was acquired by San Diego Imperial Corp. through the purchase of approximately 98 1/2% of its outstanding stock at a cost of \$3,999,960, Mr. Schneider said. Total assets of First Savings are approximately

\$47 million. The Association's President is Raymond T. Pryor, who was recently elected as director of San Diego Imperial Corp.

Grand Prairies Savings and Loan Association, similarly, was required by stock purchase. Mr. Schneider reported that 100% of the Association's stock was acquired for \$875,000. This Association, founded in 1949, has assets of almost \$8,000,000.—V. 189, p. 2831.

## Savings and Loan Associations Increase Dividends

Three California savings and loan associations, all members of the San Diego Imperial group, on July 1 announced an increase in the rate of earnings to be paid on savings accounts from a current annual rate of 4 1/2% to 4 3/4%.

H. George Roney, San Diego Imperial Vice-President, said the decision to announce the increase was made at meetings of the boards of directors of the respective associations.

Mr. Roney said the increased rate will be paid by Suburban Savings and Loan Association, San Diego; South Bay Savings and Loan Association, Chula Vista; and Imperial Savings and Loan Association, El Centro.

Earlier, a dividend rate increase from a current annual rate of 3 1/2% to 4% had been announced by four other member associations of the San Diego Imperial group. They are Silver State Savings and Loan Association, Denver, Colo.; American Savings and Loan Association, Dallas, Texas; First Savings and Loan Association, Corpus Christi, Texas; and Grand Prairies Savings and Loan Association, Grand Prairie, Texas.—V. 189, p. 2831.

## San Jose Water Works—Earnings

12 Months Ended May 31—	1959	1958
Operating revenues	\$4,968,267	\$4,170,575
Operating expense and depreciation	3,541,482	3,004,756
Net operating revenues	\$1,426,785	\$1,165,819
Non-operating income	26,209	4,160

Balance before deductions	\$1,452,994	\$1,169,979
Interest, etc. deductions	377,081	356,732
Net income	\$1,075,913	\$813,247
Dividends on preferred stock	100,000	82,080

Balance available for common stock	\$975,825	\$731,167
Shares outstanding—		
4 1/2% preferred, series A	30,000	30,000
4 1/2% preferred, series B	4,511	5,581
4 1/2% preferred, series C	3,288	3,899
4 1/2% preferred, series D	2,059	2,934
5 1/2% preferred, series E	31,173	40,000
* Common	442,262	214,145

\* Common stock was split 2 for 1 on March 18, 1959 and the par value reduced from \$25 to \$12.50. The number of shares shown here as outstanding at May 31, 1959 has been adjusted by multiplying the actual number of \$25 par value shares outstanding by two.—V. 189, p. 1512.

## Scotts Chemical Plant Inc.—Debentures Offered—The Ohio Co., Columbus, Ohio, on June 26 offered \$1,000,000 of 6% secured sinking fund debentures. The debentures are priced at par plus accrued interest, to yield 6%. They are offered in denominations of \$500 and \$1,000 to Ohio investors only.

**PROCEEDS**—The debentures have been issued to finance the purchase of new machinery and equipment which is part of an over-all \$3-million expansion program designed to double production capacity of fertilizers, add to production of pesticides and centralize shipping operations for both Scotts chemical and seed plants.

**BUSINESS**—Turf Builder, Bonus, Cope, Scout and Halls are among the plant foods and pesticides produced by the Chemical Plant which began operation in January, 1957. Little more than a year later it was operating at 140% of designed capacity, yet was, and still is, unable to meet demand for its products.

**EARNINGS**—From 1956 through 1958 sales nearly doubled, from \$1,245,930 to \$2,242,000; net profits before taxes nearly tripled, from \$602,588 to \$1,963,828; net profits after taxes rose from \$312,988 to \$931,373.—V. 189, p. 1394.

## Seaport Metals, Inc.—Loring Elected President

A new management team, headed by a new President, is now guiding operations of this 28-year old company, which was recently acquired by new controlling interest. The new President is Benjamin B. Loring.—V. 189, p. 2688.

**Shenandoah Life Insurance Co.—President Resigns**—Blake Tyler Newton, Jr., of Roanoke, Va., on June 26 resigned as President of this company to accept a newly created post of Executive Vice-President of the Institute of Life Insurance in New York City, the public relations organization of the life insurance business. He will assume his new post in New York on Aug. 1, Holgar J. Johnson, Institute President, announced.

## Sheraton Corp. of America—Debentures Sold

The recent public offering of this corporation has been terminated. The offering, underwritten by Paine, Webber, Jackson & Curtis, and S. D. Lunt & Co., both of New York, provided that any part of the \$24,000,000 offering unsold by the close of business on June 26 would be withdrawn. \$20,230,000 of the 7 1/2% capital income sinking fund debentures, accordingly, were sold.—V. 190, p. 94.

## Siegler Corp.—Awarded Army Contract

The U. S. Army's Redstone Arsenal at Huntsville, Ala., has awarded a contract for the installation of closed circuit TV equipment to this corporation's Hallamore Electronics division, according to John G. Brooks, President.

Seven new camera installations are included in the contract for use in missile engine static tests. Brooks pointed out that location of these units requires cameras produced by Hallamore that are specially designed to successfully withstand sound shock waves of the highest known volume level of 150 decibels.

The Hallamore closed circuit TV equipment is currently in use at many important missile sites and the company has become a major supplier of this equipment to the military, Mr. Brooks said.—V. 189, p. 88.

## Siemens & Halske Aktiengesellschaft—Registers With Securities and Exchange Commission

Morgan Guaranty Trust Co. of New York filed a registration statement with the SEC on July 8, 1959, covering American Depositary Receipts for 50,000 bearer shares of Siemens & Halske Aktiengesellschaft, a German corporation.

## Sisters of Mercy, of Oregon, Portland, Ore. (An Oregon Corp. of Roman Catholic Sisters of Mercy of the Union in the United States, Province of Omaha, Omaha, Neb.)—Notes Offered—B. C. Ziegler & Co. of West Bend, Wis., on April 28 offered \$800,000 of 4 1/4%, 4 1/2%, 4 3/4%, 5% and 5 1/2% first mortgage serial notes at 100% and accrued interest. The notes are dated April 1, 1959, and mature semi-annually from Oct. 1, 1960 to April 1, 1979. The bonds are being offered in denominations of \$10,000, \$5,000, \$1,000 and \$500. The First National Bank of West Bend, Wis., is the corporate trustee. These notes are legal for trust funds in Wisconsin in the opinion of counsel for the underwriter.

The notes may not be redeemed with borrowed funds prior to April 1, 1964, but may be redeemed at 100% and accrued interest after April 1, 1964; these notes may be redeemed with un borrowed funds at 102% and accrued interest on or prior to April 1, 1964, and at 100% and accrued interest after April 1, 1964.

Name of Company	Per Share	When Payable	Holders of Rec.
Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	9-15	8-31
208 South La Salle Street (quar.)	62½c	8-3	7-20
Quarterly	62½c	11-2	10-19
Two Guys From Harrison, Inc.— Class A (quar.)	13½c	7-20	7-10
220 Bagley Corp., (annual)	\$1	7-30	7-15
Udylite Corp.	25c	7-15	7-1
Union Electric Co.— \$3.50 preferred (quar.)	87½c	8-15	7-20
\$3.70% preferred (quar.)	92½c	8-15	7-20
\$4 preferred (quar.)	\$1	8-15	7-20
\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Union Gas Co. of Canada, Ltd., com. (quar.)	28c	8-1	7-3
Union Oil Co. (California)	25c	8-10	7-10
United Aircraft Corp.— 4% preferred series 1955 (quar.)	\$1	8-1	7-10
4% preferred series 1956 (quar.)	\$1	8-1	7-10
United Airlines, Inc. (quar.)	12½c	9-14	8-14
United Biscuit Co. of America— 4½% preferred (quar.)	\$1.12½	7-15	7-8
4½% preferred (quar.)	50c	7-15	6-12
United Fruit Co. (quar.)	60c	9-30	8-31
United Gas Improvement, common	\$1.06¼	10-1	8-31
4½% preferred (quar.)	25c	8-1	7-14
United-Grainfield Corp. (quar.)	45c	7-20	6-19
United New Jersey RR & Canal (quar.)	\$2.50	10-10	9-18
United Printers & Publishers (quar.)	15c	7-24	7-10
United Shoe Machinery Corp., com. (quar.)	62½c	8-1	7-3
6% preferred (quar.)	37½c	8-1	7-3
U. S. Borax & Chemical Corp.— 4½% preferred (quar.)	\$1.12½	9-1	8-14
4½% preferred (quar.)	10c	7-26	6-19
U. S. Radium Corp. (quar.)			
U. S. Smelting Refining & Mining Co.— 7% preferred (quar.)	87½c	7-15	6-22
United Stockyards Corp., common (quar.)	17½c	7-15	6-30
70c convertible preferred (quar.)	17½c	7-15	6-30
United Stores Corp., \$5 pfd. (quar.)	\$1.50	8-15	7-24
United Telephone (Kansas) 5% pfd. (quar.)	\$1.25	7-15	6-30
United Wallpaper corp., (increased annually)	30c	7-17	7-6
4½% class A preferred (quar.)	\$1.18	8-1	7-10
5% class B preferred (s-a)	35c	8-1	7-17
United Whelan Corp., common (quar.)	7½c	8-31	8-15
Common (quar.)	7½c	11-30	11-13
\$3.50 preferred (quar.)	87½c	8-1	7-15
\$3.50 preferred (quar.)	87½c	11-1	10-15
\$3.50 preferred (quar.)	87½c	2-1-60	1-15
Universal Controls, new com. (initial quar.)	7½c	7-31	7-15
Universal Leaf Tobacco (quar.)	50c	8-1	7-8
Extra	50c	8-1	7-8
Upjohn Company (quar.)	16c	8-3	7-10
Utility Appliance Corp., com. (stock div.)	6c	8-14	7-17
Valley Mould & Iron Corp., com. (quar.)	75c	9-1	8-15
\$5.50 prior pref. (quar.)	\$1.37½	9-1	8-15
Van Camp Sea Food Co. (quar.)	25c	8-3	7-15
Van Selver (J.B.), 5% class A pfd. (quar.)	\$1.25	7-15	7-3
Vanadium Corp. of America, com. (quar.)	25c	8-15	7-24
4½% conv. pfd. (initial quar.)	\$1.12½	8-15	7-31
Ventures, Ltd.	25c	7-27	6-23
Virginia Coal & Iron Co. (quar.)	\$1.25	9-1	8-14
Virginian Railway, 6% preferred (quar.)	15c	8-1	7-17
Volunteer Natural Gas (stock dividend)	1c	9-15	8-14
Vulcan Materials, common (quar.)	12½c	9-10	8-26
5% preferred (quar.)	20c	9-12	8-26
5½% preferred (quar.)	\$1.43¾	9-18	8-26
6¼% preferred (quar.)	\$1.56¼	9-18	8-26
Walker & Co., common (quar.)	25c	8-20	7-24
Walker (Hiram)—Gooderham & Worts, Ltd.— Quarterly	35c	7-15	6-22
Extra	35c	7-15	6-22
Warner Bros. Pictures (quar.)	30c	8-3	7-17
Warner Company (quar.)	25c	7-15	7-3
Warren Bros. Co. (quar.)	40c	7-15	7-6
Washington Gas Light, common (quar.)	50c	8-1	7-10
\$5 preferred (quar.)	\$1.25	8-1	7-10
\$4.25 preferred (quar.)	\$1.06¼	8-1	7-10
\$4.00 preferred (initial quar.)	\$1	8-1	7-10
Waste King Corp., com. (stock div.)	2c	7-15	6-30
6% conv. preferred C (quar.)	26¼c	8-15	6-30
West Penn Power— 4.10% preferred (quar.)	\$1.02½	7-15	6-20
4.20% preferred B (quar.)	\$1.05	7-15	6-20
4.20% preferred (quar.)	\$1.12½	7-15	6-20
Western Electric Co. (quar.)	90c	6-30	6-19
Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
\$1.40 preferred (quar.)	150c	7-15	6-15
Western Insurance Securities, class A (quar.)	62½c	8-1	7-15
Western Light & Telephone, common (quar.)	50c	8-1	7-15
5% preferred (quar.)	31½c	8-1	7-15
5.20% preferred (quar.)	32½c	8-1	7-15
Western Pacific RR, (quar.)	75c	8-17	8-3
Western Plywood Co. Ltd., class B (quar.)	115c	7-15	6-30
Western Precipitation Corp. (quar.)	20c	7-31	7-16
Western Tablet & Stationery Corp.— Common (quar.)	35c	7-15	6-25
5% preferred (quar.)	\$1.25	10-1	9-10
Western Union Telegraph Co. (quar.)	30c	7-25	6-19
Westmoreland, Inc. (quar.)	30c	10-1	9-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	8-1	7-10
4% prior lien (quar.)	\$1	8-1	7-10
Whiting Corp. (quar.)	10c	7-21	7-7
Wichita Union Stock Yards Co.— 4% preferred (quar.)	\$2	7-15	7-10
Wilbur-Schuchardt Chocolate Co. (name changed to Wilbur Chocolate Co.) common	20c	8-15	8-5
\$5 preferred (quar.)	\$1.25	8-1	7-21
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Williams Bros. Co. (quar.)	18¾c	9-21	9-11
Williams-McWilliams Industries— Stock dividend	1c	10-1	8-4
Stock dividend	1c	1-4-60	12-4
Wilson & Co., common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
Winn-Dixie Stores (inc. monthly)	10c	7-31	7-15
Monthly	10c	8-31	8-24
Monthly	10c	9-30	9-15
Wisconsin Electric Power Co., 6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Public Service Corp.— \$5 preferred (quar.)	\$1.25	8-1	7-15
\$5.04 preferred (quar.)	\$1.26	8-1	7-15
\$5.08 preferred (quar.)	\$1.27	8-1	7-15
Wisconsin Southern Gas (quar.)	25c	7-15	6-15
Witco Chemical (quar.)	25c	8-1	7-15
Woodall Industries (quar.)	25c	7-15	6-15
Woodall Combustion Corp. of Canada, Ltd. (quar.)	\$1.15c	7-15	6-30
Woolworth (F. W.), Ltd., ordinary (interim)	a8p	8-25	—
Bonus	a4p	8-25	—
Worcester County Electric Co.— 4.44% preferred (quar.)	\$1.11	8-1	7-15
Wrigley (Wm.) Jr.— Monthly	25c	8-1	7-10
Yates-American Machine (quar.)	25c	7-31	7-15
Yellow Cab Co.— 6% convertible preferred (quar.)	37½c	7-31	4-15
York County Gas (quar.)	65c	8-1	7-10
Youngstown Steel Door (quar.)	25c	7-15	6-15
Yuba Consolidated Industries, Inc. (quar.)	9c	7-17	6-15
Zellers, Ltd., common	\$30c	8-1	7-15
4½% preferred (quar.)	\$56¼c	8-1	7-15



The first mortgage serial notes, when issued, in the opinion of counsel for the corporation, will be the valid and binding obligations of the corporation and will be secured by a closed first mortgage lien on the land, buildings, fixed and movable equipment constituting property of Sisters of Mercy situated in Portland, Ore., and known as Mt. St. Joseph's Residence.

The net proceeds are to be used to pay, in part, for constructing a new 72-bed nursing unit, chapel, convent, laundry and related facilities, costing an estimated \$1,112,507 at Mt. St. Joseph's Residence, Portland, Ore., a Nursing Home and Home for the Aged.

#### Skelly Oil Co.—Registers With SEC—

This company filed a registration statement with the SEC on July 8, 1959, covering \$1,000,000 of Participations in the Thrift Plan for Employees, together with 16,129 shares of Skelly Oil common stock which may be purchased under the plan.—V. 187, p. 2007.

#### Skil Corp.—Buys Die Casting Firm—

Effective July 1, the Nordon Die Casting Co., Inc., Maywood, Ill., will operate as a wholly owned subsidiary of Skil Corp. It was announced by Bolton Sullivan, Chairman of the Board.

Nordon is a manufacturer of aluminum and zinc castings and has supplied Skil with castings for certain models of portable electric tools. It is expected that the current rate of supply of these specific Nordon castings will be maintained, and other suppliers will continue to bid for the balance of the Skil casting business.—V. 189, p. 2937.

#### Skinner Engine Co., Erie, Pa.—Acquisition—

J. LeGrand Skinner, President, on June 25 announced the purchase by this company of the Power Equipment and Process Machinery Divisions of the Troy Engine & Machine Co., Troy, Pa. Skinner Engine Co., manufacturers of "Uniflow" Steam Engines, exclusive suppliers of parts and service for Eliott (Bridgeway), Chase, and Ames steam engines, and rebuilders of Banbury Bodies for the rubber industry, became exclusive supplier of all new equipment, together with parts and service for products formerly manufactured by the Troy Engine & Machine Co.

Products in the newly acquired line include Troy engines, Troy-Engers engines, American Blower engines, Whitin engines, Erie Ball engines and Troy Processing Equipment.

Mr. Skinner said that under the terms of purchase, Skinner Engine Co. will be furnished all engineering data, patterns, jigs, and fixtures for the production of new Troy steam engines, as well as repair parts for existing engines. In addition, the Skinner Engine Co. will also receive all research, development, experimental and engineering specifications, and will be appointed exclusive licensee for Troy Differential-Pressure Power Units (Expanded Engines).

The Process Equipment Division acquired by Skinner Engine Co. furnishes Troy Angular mixers, roller mills, colloid mills and power unit—blenders to the printing ink, paint, pharmaceutical, and chemical processing equipment industries.

#### (H. C.) Smith Oil Tool Co.—Capital Stock Offered—

As previously noted in our June 29 and July 6 issues, William R. Staats & Co. and associates late on June 24 publicly offered 110,000 of capital stock (no par) at \$9.75 per share. This offering was heavily oversubscribed and the books closed. Additional financing details follow:

**UNDERWRITERS**—The underwriters named below have severally made a firm commitment to purchase from the company the respective number of shares of capital stock set forth below:

William R. Staats & Co.	44,000	Hill Richards & Co.	8,800
Wilton & Co., Inc.	16,500	Leiter, Lyons & Co.	8,800
Bateman, Eichler & Co.	8,800	Morgan & Co.	7,700
Crowell, Weedon & Co.	8,800	Wagonseller & Durst, Inc.	6,600

—V. 190, p. 94.

**Soundsciber Corp.**—Rights Offering to Common Stockholders—The company is offering to its shareholders of record at the close of business on July 2, 1959, transferable subscription warrants evidencing the right to subscribe to its common stock (par \$4) at the price of \$14 per share, at the rate of one share for each three shares of common stock so held of record, and granting the privilege to subscribe for shares of additional stock not subscribed for upon the exercise of rights, subject to allotment. The stock being offered hereunder will states where the offering has not been qualified or exempt under the laws of such states. Shareholders residing in these states will be advised that the warrants attributable to their shares will, unless contrary instructions are received, be sold for their account by the subscription agent (Grace National Bank of New York, 7 Hanover Square, New York 15, N. Y.) and the net proceeds of such sales will be distributed ratably among such shareholders. The warrants will expire at 4 p.m. (EDST) on July 29, 1959. No underwriting is involved.

**APPLICATION OF PROCEEDS**—The net proceeds from the sale of shares of common stock being offered, estimated at \$1,718,198, if all the shares being offered are sold, are to be applied to the extent thereof in the following order of priority: (a) approximately \$600,000 for costs incurred and to be incurred in connection with the introduction of a new line of office dictating equipment, which line of equipment is expected to be introduced some time prior to the end of the year 1959. Of said \$600,000, approximately \$250,000 will be allocated to tooling costs, \$100,000 to engineering costs and \$250,000 will be used for the production of inventory prior to the introduction of said line; (b) \$162,500 plus interest in payment of 7% installment note payable; (c) \$275,000 plus interest in payment of outstanding indebtedness to the Grace National Bank of New York; and (d) \$500,000 plus interest in payment of notes payable to Atwell & Co.; (e) the balance, if any, will be used for general corporate purposes, including payment of operating expenses and general working capital.

**BUSINESS**—Company was organized under the laws of the State of Connecticut on April 15, 1940 and commenced operations on July 1, 1940. Soundsciber and its wholly owned subsidiaries manufacture, sell and service electronic dictating, recording, and transcribing equipment, and accessories and parts used with this equipment. In addition, the corporation has engaged in research and development activities for other corporations and certain governmental agencies. The corporation is engaged presently in producing an electronic device for use by a manufacturer of telephone equipment and has a contract with the same manufacturer for the production of fractional horsepower motors. These contracts are for a total of \$101,330 and as of May 1, 1959 there remained to be delivered approximately \$57,000 worth of material. The corporation has been a pioneer in the electronic dictating equipment field and was among the first producers of electronic equipment for office dictating and transcribing use. Its first production disc recorder and transcribing machines were marketed in November, 1940.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\$Common stock (\$4 par)	Outstanding
15% convertible promissory notes, due June 1, 1963	\$503,016 shs.
16% mortgage note, dated Aug. 7, 1958	\$125,000
Contingent liabilities	280,000
	275,000

\*Not including 15,900 common shares, \$4 par value, reserved for issuance on exercise of the employee restricted stock options and 10,417 common shares reserved for issuance upon conversion of 5% convertible promissory notes, due June 1, 1963.

5% convertible promissory notes, due June 1, 1963—authorized \$700,000. On April 22, 1959, \$375,000 principal amount of these notes were converted by the holders thereof into 47,918 shares of common stock, \$4 par value. These outstanding notes may be converted by the holders into common stock of Soundsciber at the rate of one share for each \$12 principal amount of said notes.

†This 6% mortgage note sold to The American Baptist Home Mission Society is secured by a mortgage on the land and building of Soundsciber, located at North Haven, Conn. The note is payable in monthly installments of \$2,500 to Aug. 7, 1962 and thereafter on the basis of level payments, including interest, of \$2,983 per month until maturity.

‡This reflects the contingent liability of Soundsciber on assigned retail time payment sales contracts. The amount of \$275,000 is an estimate based upon an average increase in these contingent liabilities of approximately \$12,000 per month.

\$750,000 shares are authorized.—V. 189, p. 2397.

#### South Carolina Electric & Gas Co. (& Subs.)—Reports Smaller Net—Plans Sale of Bonds in December—

Period End, May 31—	1959—5 Mos.—1958	1959—12 Mos.—1958
Operating revenues	\$22,903,476	\$20,464,761
Operating expenses & taxes	17,929,397	15,677,512

Operating income	\$4,974,079	\$4,787,249
Other income	55,065	19,199
		114,947

Gross income	\$5,029,144	\$4,806,448
Income deductions	1,719,235	1,066,518
		\$11,533,402

Net income	\$3,309,919	\$2,739,930
Pfd. stock dividends	346,778	350,961
		834,255

Balance of net income	\$2,963,141	\$3,388,969
Earnings per common share	\$0.73	\$0.83
		\$1.77

\*On 4,066,627 shares of common stock at May 31, 1959.

S. C. McMeekin, President, on June 22 said in part: "New money requirements in connection with the 1959 construction program are being provided through the medium of temporary bank loans. It is contemplated that such loans will be repaid from the proceeds of the proposed sale of approximately \$8,000,000 of bonds in December, 1959."—V. 188, p. 1560.

#### Southern Indiana Gas & Electric Co.—Earnings—

12 Months Ended May 31—	1959	1958
Gross revenue	\$20,350,233	\$19,790,544
Gross income after taxes, etc.	3,824,847	3,744,790
Net income after interest, etc.	2,947,539	2,658,744
Dividends on preferred stock	527,417	412,296

Balance	\$2,420,122	\$2,446,448
Common shares outstanding end of period	996,363	996,363
Earnings per common share	\$2.43	\$2.46

—V. 188, p. 1274.

#### Southern Nevada Power Co.—Earnings Increased—

12 Months Ended May 31—	1959	1958
Operating revenues	\$8,487,988	\$7,813,883
Operating expenses and taxes	6,478,462	6,144,798

Utility operating income	\$2,009,526	\$1,669,085
Other income	13,946	12,440

Gross income	\$2,023,474	\$1,681,525
Income deductions	788,311	766,152
		\$884,368

Net income	\$1,235,163	\$915,373
Prefixed dividend requirements	42,078	68,386
		\$846,985

Balance for common	\$1,193,085	\$846,985
Prefixed shares outstanding—average	6,250	6,250
Common shares outstanding—average	674,473	622,902
Earnings per share on common stock	\$1.77	\$1.36

\*Based on average number of common shares outstanding during period.—V. 190, p. 94.

#### Southern Nitrogen Co., Inc.—Registers With SEC—

This company, whose address is Box 246, Savannah, Ga., filed a registration statement with the SEC on July 8, 1959, covering 136,400 outstanding shares of common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Harriman Ripley & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company produces anhydrous ammonia, nitrogen fertilizer solutions, urea, and prilled ammonium nitrate. It has outstanding 1,250,000 common shares (along with certain indebtedness). The prospectus lists 37 selling stockholders, including certain universities, colleges and other institutions, who now hold an aggregate of 936,400 shares. The largest blocks of stock are being offered for sale by The First Boston Corp., 25,000 shares; John R. Riley President, 21,000; Malcolm Smith, Board Chairman, 17,000; and George V. Taylor, Vice-President, 10,000.—V. 183, p. 951.

#### Southern Railway—Places \$25,309,000 Freight Car Order

The system has placed orders for 1,240 new roller-bearing gondola and covered hopper freight cars to cost a total of \$25,309,000, it was announced July 6 by Harry A. DeButts, President.

Of the total order, 1,205 cars will be of new composite aluminum-steel construction, with bodies of aluminum and undercarriages of steel, and will have a carrying capacity of 100 or more tons. The remaining 35 cars, also of 100-ton capacity, will be of steel alloy and are being built for the handling of bulk lime.

Mr. DeButts said the cars are "the first of this capacity and the first large order for aluminum railroad rolling stock," and added that it was "expected that this will constitute a worthwhile break-through in the use of light-weight corrosion-resistant materials in car construction." The high capacity of the cars, he said, will enable the railroad to give better service in the handling of bulk materials.

Seven hundred and fifty of the cars will be composite aluminum-steel gondolas, costing a total of approximately \$15,000,000, to be built at the Bessemer, Ala., plant of Pullman-Standard Car Manufacturing Co. Deliveries will start in October and will be completed in mid-December.

The remaining 490 cars are covered hoppers, to cost approximately \$10,309,000, and will be built by the Major Car Corp., Passaic, N. J. Some of these cars are being built for cement movement and deliveries on these will begin Sept. 1 at the rate of 40 cars weekly.

#### Special Meeting Called to Ratify Stock Acquisition—

A special meeting of stockholders will be held at the principal office of the company, 14th and Canal Sts., Richmond, Va., on July 21, 1959, at 12 noon (EST) to consider and authorize the acquisition by the company of all of the outstanding 80,000 shares of common stock of Interstate Railroad Co. in exchange for 275,000 shares of the company's common stock, the latter stock to be either out of the shares authorized and previously unissued, or out of shares previously issued and outstanding, but purchased by the company and held in its treasury, either now or hereafter.

June 10, 1959, at 2:30 p. m. has been fixed as the record date for the determination of the stockholders entitled to vote at the special meeting.—V. 189, p. 2832.

#### Sperry Rand Corp.—Subsidiary to Expand—

New Holland Machine Co., farm equipment division of Sperry Rand Corp., is concluding negotiations for the purchase of the Farmway Co., Manawa, Wis., pioneer manufacturer of silo unloaders and barn cleaners.

In announcing the purchase, George C. Delp, President of New Holland, said the transaction will include the company's factory at Manawa. Farmway's major products are automatic barn cleaners and silo unloaders.

Mr. Delp said the purchase is part of New Holland's plan to expand in the field of farmstead mechanization. It follows by nine months the purchase of Smoker Farm Elevators, Inc., Lancaster County, Pa., firm which manufactures elevators and other crop handling equipment.

The barn cleaner and silo unloader are sold throughout the United States, Canada and Mexico.—V. 189, p. 2937.

#### Spiegel, Inc.—Rights Offering Completed—

Of the \$15,417,500 of 5% subordinated debentures convertible into common stock at \$46 per share until June 1,

1969, due June 1, 1984, that were offered for subscription by common stockholders, a total of \$15,018,300 principal amount were subscribed for by holders of the warrants, and the remaining \$399,200 principal amount were purchased by the underwriters headed by Wertheim & Co. and sold at 108% per debenture, plus accrued interest, from June 22, 1959. For details, see V. 189, p. 2724.

#### (A. E.) Staley Manufacturing Co.—Acquisition—

This company on June 30 acquired the U. S. Chemical Corp. of Cambridge, Mass., and at the same time assumed all obligations of U. S.

The acquisition has been under negotiation for the past several weeks and transfers were made on June 30 by company representatives according to a prior agreement. Staley delivered to U. S. 102,376 shares of common stock. These shares will be distributed to U. S. stockholders on the basis of one share of Staley common for each 1 1/4 shares of common stock of U. S.

The Staley company is acquiring U. S. to aid Staley's research and polymer chemical development and to diversify its product lines. Plans are for U. S. to operate as an autonomous unit of the Staley company.—V. 189, p. 2937.

#### Standard Financial Corp.—Net Up—

Earnings of this corporation reached a record high for the first half of 1959. Theodore H. Silbert, President, announced on July 9.

Earnings, after taxes, were \$510,083 or 33 cents per share compared with earnings of \$389,461 or 30 cents per share for the same six months last year despite an increase in the number of shares outstanding. There were 1,504,797 shares of common stock outstanding on June 30, 1959 and 1,250,464 shares outstanding June 30, 1958.

Earnings for the second quarter of 1959 were increased to a total of \$236,281 or 15 cents per share compared with \$185,225 or 13 cents per share in the second quarter of 1958.

"We expect this year's net profit, after taxes, to pass the million dollar mark for the first time in the company's history," Mr. Silbert said. "Volume of sales financed and net profits is seasonally greater during the last quarter of the year," he said.

Standard Financial conducts its nationwide financing and factoring operations through offices in New York, Chicago, Los Angeles, Pittsburgh, Philadelphia, Dallas, and Elmira, N. Y. It is a diversified finance company furnishing working capital for industrial and commercial clients, and is also engaged in factoring and commercial installment banking.—V. 189, p. 2725.

#### Stein Roe & Farnham Stock Fund, Inc.—Assets Up—

As of June 30—	1959	1958
Total net assets	\$9,428,636	\$120,000
No. of shares outstanding	340,649	6,000
No. of shareholders	1,399	19
Percent in common stocks	95.6%	None
Net asset value per share	\$27.68	\$20.00

—V. 189, p. 1972.

#### Studebaker-Packard Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on July 1, 1959, covering 165,000 shares of \$5 convertible preferred stock, \$100 par, and 5,500,000 shares of \$1 par common stock. The 5,500,000 shares are reserved for issuance upon conversion of the preferred stock on and after Jan. 1, 1961, at the conversion price of \$3 per share (taking the preferred at \$100 per share).

According to the prospectus, the preferred stock was originally issued by the company in October, 1958, to 20 banks and three insurance companies pursuant to an exchange agreement which the company entered into in connection with refinancing plan. Pursuant thereto the banks and insurance companies cancelled indebtedness of the company to them aggregating \$54,700,000 and accepted in exchange therefor (1) 165,000 shares of the preferred and (2) 5% secured notes of the preferred aggregating \$16,500,000. The largest blocks of the preferred, 30,165 shares each, were acquired by Metropolitan Life Insurance Company and The Prudential Insurance Co. of America. The preferred stockholders now consist of the two named insurance companies and nine banks as well as persons to whom shares of the preferred were heretofore transferred. Certain of the banks and one insurance company to whom such securities were originally issued; and they include 29 other persons, of whom eight are brokers and dealers, five are foreign investment bankers and dealers, and two are company directors.

The filing was made in order to provide a prospectus for use by the preferred shareholders who may wish to offer or sell shares of the preferred and/or common stock. Bear, Stearns & Co., one of 550 shares of the preferred stock initially offered for sale to the public by amendment.—V. 150, p. 95.

#### Super Food Services, Inc.—Acquisition—

William H. Tegtmeyer, President, on June 30 announced that the company has acquired all the common stock and all but a few shares of the preferred stock of The P. N. Johnson Co. Purchase of the last preferred shares was subsequently completed and the Johnson corporation will be liquidated, and its assets will be merged into Super Food Services, Inc., as of Aug. 31, 1959.

The third quarter report shows pro-forma annual sales of \$38,400,000 for the year ended May 31, 1959, a 20% increase over annual sales of \$31,900,000 at Aug. 31, 1958. Sales volume in May and June continued to increase over the same months in the preceding year. Sales for the week ended June 20 were \$873,000 for the highest week in the history of the Johnson company. Annual pro-forma sales are projected at \$40,000,000 at Aug. 31, 1959, a 25% increase over the preceding year.—V. 189, p. 2181.

#### Supercrete Ltd.—Registers With SEC—

This company, located at St. Boniface, Manitoba, Canada, filed a registration statement with the SEC on July 2, 1959, seeking registration of 300,000 shares of its common stock. Of this stock, the company proposes to offer 200,000 shares for public sale, and the remaining 100,000 shares, constituting outstanding stock, are to be offered for sale by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Straus, Blosser & McDowell is listed as the principal underwriter.

The company and its subsidiaries are engaged principally in the manufacture and distribution of ready-mix concrete and other building materials. It now has outstanding 650,247 common shares (along with other securities).

Net proceeds of its sale of the 200,000 shares will be used principally in the reduction of bank loans and for other working capital needs. The bank loans were incurred in connection with the expansion of the company's business and the increased working capital needs arising therefrom.

The company's principal stockholder is Apex Control Ltd., of Winnipeg, which owns 238,500 shares of the outstanding stock, or about 36.7%. Company officials own about 75% of the outstanding Apex Control stock. Apex Control and three individuals propose to sell the 100,000 shares.—V. 185, p. 2495.

#### Taft Broadcasting Co.—Common Stock Offered—

Harriman Ripley & Co., Incorporated, heads an underwriting group which on July 8 offered 483,322 shares of common stock at a price of \$15 per share. This is the first public offering of stock of the company, which owns and operates television broadcast stations, AM radio stations and FM radio stations in both Cincinnati, Ohio, and Birmingham, Ala.; a TV and AM station in Columbus, Ohio, and a TV station in Lexington, Ky. Taft Broadcasting also holds a 30% interest in a company which operates TV and AM-FM broadcasting facilities in Knoxville, Tenn. Offering was heavily oversubscribed and the books closed.

**BUSINESS**—Company was formed last month to acquire by merger the business operated by Radio Cincinnati, Incorporated and its sub-



subsidiaries. The latter company and its predecessor had been in the broadcasting business since 1939.

**PROCEEDS**—All of the net proceeds from the sale will be received by a group of selling stockholders, who, following the sale, will continue to own 66 2/3% of the 1,449,972 outstanding shares. The majority of the selling stockholders are members of the Taft and Ingalls families, all of whom are descendants of, or related to, the late Charles P. Taft, founder of the former Cincinnati Times Star Co.

**DIVIDEND**—Directors of the company have declared a quarterly dividend of 10 cents per share on the common stock, payable Sept. 1, 1959 to stockholders of record Aug. 15. A stock dividend will be paid on March 1, 1960 in the ratio of one additional share for each 40 shares held of record on Feb. 15, 1960. Directors have expressed their intention, over the next several years, to supplement cash dividends with an annual stock dividend.

**EARNINGS**—Net revenue of Radio Cincinnati and subsidiaries for the year ended March 31, 1959 amounted to \$8,973,000 and pro forma net earnings to \$1,137,000, equal to 78 cents per share, compared with \$7,873,000 and \$1,039,000, or 72 cents per share, in the preceding fiscal year.

#### CAPITALIZATION AS OF JULY 2, 1959

	Authorized	Outstanding
*Funded debt:		
Bank notes (due 1959-1962)	\$1,230,000	\$1,230,000
Notes (due 1959-1963)	2,000,000	2,000,000
Capital stock:		
Common stock (\$1 par value)	2,500,000 shs.	1,449,972 shs.

\*The notes of the company bear interest at 1 1/2% per annum above the prime bank rate but at not less than 4% or more than 5%, except for one of the bank notes, outstanding in the amount of \$500,000, which bears interest at 5% per annum. \$50,000 of such shares are reserved for issuance under the company's stock option and stock bonus plan.

**UNDERWRITERS**—Each underwriter named below has severally agreed to purchase from each selling stockholder that number of shares of common stock which bears the same ratio to the number of shares set opposite the name of such underwriter below as the number of shares to be sold by such selling stockholder, respectively, bears to 483,322:

Shares	Shares
Harriman Ripley & Co., Inc.	60,322
Bacon, Whipple & Co.	4,500
Robert W. Baird & Co., Inc.	4,500
Bateman, Eichler & Co.	2,500
Blair & Co. Inc.	5,500
William Blair & Co.	4,500
Blyth & Co., Inc.	15,000
Bosworth, Sullivan & Co., Inc.	3,000
J. C. Bradford & Co.	3,000
Alex. Brown & Sons	8,000
Brush, Slocumb & Co. Inc.	2,500
Clark, Dodge & Co.	8,000
Richard W. Clarke Corp.	2,000
R. C. Crisler & Co., Inc.	8,000
Crowell, Weston & Co.	2,500
Crittenden, Podesta & Co.	3,000
Curtiss, House & Co.	2,500
Dittmar & Company, Inc.	2,500
Dominiuk & Dominiuk	8,000
Eastman Dillon, Union Securities & Co.	15,000
Equitable Securities Corp.	5,500
Estabrook & Co.	5,500
Fahay, Clark & Co.	2,500
Fl-14, Richards & Co.	2,500
First Southwest Co.	2,500
Glore, Porgan & Co.	15,000
Goldman, Sachs & Co.	15,000
W. D. Graham & Co.	2,500
Hayden, Miller & Co.	4,500
Hayden, Stone & Co.	8,000
Hemphill, Noyes & Co.	8,000
J. J. B. Hilliard & Son	2,500
Hornblower & Weeks	8,000
W. E. Hutton & Co.	15,000
John B. Joyce & Co.	2,000
Kidder, Peabody & Co.	15,000
Lehman Brothers	15,000
Lester, Ryons & Co.	2,500
Carl M. Loeb, Rhoades & Co.	15,000
Loewi & Co. Inc.	3,000
Irving Lundborg & Co.	3,000
Mason-Hagan, Inc.	2,500
A. E. Masten & Co.	3,000
McDonald & Co.	4,500
McDonnell & Co. Inc.	4,500
McKelvey & Co.	2,000
Wm. J. Mericka & Co. Inc.	2,500
Merrill Lynch, Pierce, Fenner & Smith Inc.	15,000
Merrill, Turben & Co., Inc.	4,500
The Milwaukee Co.	4,500
Moore, Leonard & Lynch	3,000
Pacific Northwest Co.	3,000
Prescott, Shepard & Co., Inc.	3,000
R. W. Pressprich & Co.	5,500
Putnam & Co.	3,000
Reinhold & Gardner	4,500
Reynolds & Co., Inc.	8,000
Rotan, Mosle & Co.	2,500
Saunders, Stiver & Co.	2,500
Schwabacher & Co.	4,500
Shuman, Agnew & Co.	4,500
Singer, Deane & Scribner	3,000
William R. Staats & Co.	4,500
Steen Bros. & Boyce	4,500
Sterne, Agee & Leach	2,000
Stone & Webster Securities Corp.	15,000
Sweeney Cartwright & Co.	2,000
Spencer Trask & Co.	5,500
Tucker Anthony & R. L. Day	5,500
Vercoe & Company	2,000
Watling, Lerchen & Co.	3,000
Westheimer & Co.	2,000
White, Weld & Co.	15,000
Dean Witter & Co.	15,000

**Technical Operations, Inc.**—Stock Offered—An underwriting group headed by Bear, Stearns & Co. on July 7 offered 75,000 shares of common stock (no par) at \$13.75 per share. Selling concession to dealers is 6 1/2 cents a share. Offering oversubscribed and the books closed.

**PROCEEDS**—Proceeds from the sale of these shares will be used to make additions and improvements to the company's principal building in Burlington, Mass. during 1959 and 1960. The company also plans to invest \$150,000 in Chemtrol and \$150,000 in Power Sources for additional equipment and working capital. The balance will be used for general corporate purposes.

**BUSINESS**—The company's two principal stockholders are American Broadcasting-Paramount Pictures, Inc. and The Western Union Telegraph Co. Since its organization in 1951 the company has performed research and development services in a variety of technical fields under contracts with the United States Government and commercial organizations. The company also manufactures and markets isotope equipment and through subsidiaries is engaged in the manufacture of transistorized power supplies and the processing of Kodachrome color film. The balance will be used as working capital.

Outstanding capitalization of the firm, upon completion of the present financing, will consist of \$289,725 of a 5% real estate mortgage note due 1973 and 454,475 shares of common stock.—V. 189, p. 2613.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% real estate mortgage note due 1973	\$289,725	
Common stock (without par value)	*1,000,000 shs.	454,475 shs.

\*Includes 226,229 common shares reserved for issue against options.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of common stock of the company set forth below, if any are purchased:

Shares	Shares
Bear, Stearns & Co.	13,000
Hayden, Stone & Co.	9,000
Carl M. Loeb, Rhoades & Co.	9,000
Dempsey-Tegeler & Co.	7,000
Shearson, Hammill & Co.	7,000
Arthur, Lestrang & Co.	5,000
Evans MacCormack & Co.	5,000
Berwyn T. Moore & Co., Inc.	5,000
Daniel Reeves & Co.	5,000
Irving J. Rice & Co., Inc.	5,000
Stein Bros. & Boyce	5,000

This offering was oversubscribed and the books were closed.—V. 189, p. 2613.

#### Television Shares Management Corp.—Registers With Securities and Exchange Commission

This company, located at 135 South LaSalle St., Chicago, Ill., on July 2 filed a registration statement with the SEC covering 206,500 outstanding shares of its common stock, to be offered for public sale through an underwriting group headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is the management service company and sales agent for Television-Electronics Fund, Inc., an open-end investment company. It has 1,060,000 outstanding shares of common stock, of which management officials owned an aggregate of 415,000 shares or 39.15%. Members of their immediate families own an additional 55,000 shares. The prospectus lists 21 selling stockholders who own an aggregate of 760,000 shares. The largest blocks are being sold by Townsend Investment Company (50,000 shares), Irving Florsheim (25,000), William H. Cooley, President, Elizabeth W. Himmann, Executive u/w of Sturtevant Himmann, Mervyn LeRoy, and Robert D. Michels, a director (20,000 shares each).

**Templeton, Damroth Corp.**—Hecker & Co., of Philadelphia, Pa., on July 2 publicly offered 30,000 shares of common stock (par 10 cents) at \$4.50 per share.

**PROCEEDS**—For acquisition and investments and for working capital.

**BUSINESS**—The company was incorporated under New York law on April 22, 1959. Its office is located at 630 Third Ave., New York, N. Y. The company was organized primarily to be the owner of the securities of operating subsidiary corporations. The company has two wholly-owned subsidiaries through which it presently functions. One of these is First Mutual Securities of America, Inc. and the other is Templeton Investment Research, Inc. The company acquired by an Agreement of Exchange dated June 1, 1959 from shareholders of First Mutual all the issued and authorized 10,000 shares of the common stock (par \$1) of First Mutual in exchange for 100,000 shares of Templeton Damroth common stock (par 10 cents), and all of the issued and authorized 2,000 shares of the 6 1/2% cumulative non-voting preferred (par \$50), in exchange for 2,000 shares of Templeton Damroth 6 1/2% cumulative non-voting preferred stock (par \$50). Templeton Damroth acquired pursuant to same Agreement from the shareholders of TIR all the issued and authorized 100,000 shares of the class A and class B capital stock of TIR in exchange for 200,000 shares of Templeton Damroth common stock (par 10 cents).

Templeton Damroth contemplates that it will make acquisitions and investments in other corporations from time to time as the opportunities arise. It is the present intention of the company that such acquisitions and investments will be in corporations engaged in businesses similar to those of its subsidiaries, First Mutual and TIR.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6 1/2% non-voting cumulative preferred stock (par \$50)	2,000 shs.	2,000 shs.
Common stock (par 10 cents)	500,000 shs.	330,000 shs.

—V. 189, p. 2632.

#### Tennessee Gas Transmission Co.—Registers With SEC

This company filed a registration statement with the SEC on July 2, 1959, covering \$50,000,000 of first mortgage pipe line bonds, due Nov. 1, 1979, to be offered for public sale through an underwriting group headed by Stone & Webster Securities Corp., White, Weld & Co., and Halsey, Stuart & Co. Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the bonds will be applied in part to the payment of outstanding short-term notes issued under the company's revolving credit agreement, the proceeds of which were used by the company in its expansion program, and the balance will be used in furtherance of such program and for general corporate purposes.—V. 189, p. 2937.

#### Texas Eastern Transmission Corp.—Partial Redemption

The corporation has called for redemption on Aug. 1, next, through operation of the sinking fund, \$332,000 of its 5 1/2% debentures due Dec. 1, 1976 at 100% plus accrued interest. Payment will be made at the office of Dillon, Read & Co., 48 Wall St., New York 5, N. Y.—V. 190, p. 95.

#### Texas Pacific Coal & Oil Co.—Outlook Bright

The company's earnings for the first five months of 1959 are 50% above the same period last year, J. W. Yarbro, Vice-President, financial, said on July 1.

Speaking before the Dallas Association of Investment Analysts, Mr. Yarbro expressed confidence that last winter's upturn in the oil industry will continue and have a favorable effect on 1959 operations.

The company has appropriated \$2,000,000 for 1959 exploratory drilling, he said, and will spend another \$6,000,000 on development wells. Cash flow (net income before dry hole costs, surrendered leases, depreciation and depletion) is expected to be about \$16,000,000 in 1959. Mr. Yarbro stated, with approximately \$4,000,000 earmarked for dividends to shareholders, \$2,000,000 for lease acquisition, and \$2,000,000 available for special negotiations.—V. 189, p. 1972.

#### Texas Power & Light Co.—Earnings Increased

Twelve Months Ended May 31—	1959	1958
Operating revenues	\$58,895,370	\$53,182,046
Operating expenses and taxes	42,025,899	37,841,428
Net operating revenues	\$16,869,471	\$15,340,618
Other income (net)	216,868	313,937

Gross income	\$17,086,339	\$15,654,555
Income deductions	3,142,294	2,766,893

Net income	\$13,944,045	\$12,887,662
Preferred stock dividend requirements	1,704,864	1,704,864

Balance	\$12,239,181	\$11,182,798
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—V. 188, p. 2689.

#### Thomas Industries, Inc.—To Move Into Larger Executive Office Building

Selection of a new executive office building for this corporation in Louisville, Ky., was announced on July 3 by Lee B. Thomas, Chairman of the Board. The company has had its general headquarters in Louisville since 1955.

"The movement of our national headquarters offices in Louisville into a larger building at a new location has become necessary because of the continued and accelerated growth of Thomas Industries," Mr. Thomas said. "The new building will become the nerve center of our nationwide network of plants as well as for our rapidly expanding export-import activities."

"Our acquisition of the Benjamin Electric Co. of Des Moines, Ill., at the first of the year made us the producer of the broadest lines of residential, commercial and industrial lighting fixtures in the nation. In addition, we are also the nation's largest manufacturer of compression-operated electric paint spraying equipment, and we produce the exclusive-principle Wright 'Super Rebel' power blade portable saw."

"This year will reflect the most significant period of growth of our company. Our sales last year were more than \$20,000,000 and this year they are expected to rise to more than \$32,000,000. In the first four months of 1959, for example, our sales totaled \$11,108,000 compared with \$6,399,000 for the same period last year."

For the last four years, the company's headquarters have been in 7,000 square feet of space at 410 South Third Street in Louisville. On Sept. 1, they will be at 207 East Broadway in a two-story building which will provide 17,000 square feet of office space and 8,500 feet of basement storage space.—V. 189, p. 1176.

#### Thorfare Markets, Inc.—Quarterly Results

Quarter Ended April 4—	1959	1958
Sales, all stores and departments	\$27,290,403	\$25,637,152
Income before taxes on income	\$50,693	\$86,220
Provision for Fed. and State income taxes (est.)	456,796	481,091

Net income	\$393,902	\$415,129
Company stores in operation	53	56
*Earnings per share of common stock	\$0.42	\$0.44

\*Adjusted to basis of 925,594 shares outstanding at April 4, 1959.—V. 188, p. 91.

#### Thompson Ramo Wooldridge Inc.—Proposed Expansion

Plans for the expansion of the corporation's Tapco Group West Coast Division with the construction of a \$2,000,000 aircraft and missile components plant in Orange County were announced on June 30 by Stanley C. Pace, Vice-President and General Manager of Tapco Group.

George Stewart, West Coast Division Manager, said that the new plant will assume most of the operations of Tapco's present Bell and Long Beach plants when completed in February of 1960. Incorporating the latest in modern industrial architecture, engineering and production facilities, it will be located on a 48-acre landscaped site at East Street and Ball Road in Anaheim, Calif. This large site will afford a future expansion potential three times greater than the presently planned facility.

Scheduled for construction in September, the current development

program will consist of three single-story structures providing a working area of over 120,000 square feet. Built of "tilt-up" concrete construction, the plant will include an office building of 13,000 square feet, a research and development building of 4,000 square feet and a manufacturing plant of 104,000 square feet. In addition, parking facilities will be provided for in excess of 300 cars.

Upon completion of the new Anaheim plant, the West Coast Division will lose its Bell and Long Beach plants.—V. 189, p. 2633.

**Tollycraft Corp.**—Securities Offered—Zilka, Smither & Co., Inc., of Portland, Ore., on July 6 publicly offered 2,200 shares of common, voting non-assessable capital stock (par \$100) at \$130 per share. There is no established market for the common stock of the company.

**PROCEEDS**—The net proceeds will be used for construction of new manufacturing plant, purchase of new permanently installed machines and equipment, to pay a mortgage presently held by the National Bank of Washington, Kalama Branch, and for working capital.

**BUSINESS**—Corporation was initially incorporated on April 18, 1946 under the name "Central Lumber Co., Inc." The corporation initially engaged in the paint, hardware, building materials, millwork manufacturing and custom boat building businesses.

R. Merland Tollefson, the President of the company, was one of the initial incorporators, and has been active in the management of the company since its inception.

In 1951 Mr. Tollefson purchased for cash the stock interest of his initial incorporators, William N. Owens, and Raymond D. Torgenson. In May, 1953, the plant and equipment of the company were completely destroyed by fire. Thereafter, Mr. Tollefson engaged in the business of constructing custom and stock built boats for a period of approximately two years as sole proprietor. In 1955, Mr. Tollefson transferred the assets of the proprietorship to the corporation in exchange for stock and the name of the corporation was changed to Tollycraft Corp. Its principal business was and is confined to the manufacture and sale of standard and custom pleasure craft. The principal manufacturing plant of Tollycraft Corp. is located at First and Lincoln Streets West, Kelso, Wash.—V. 189, p. 2937.

#### Traid Corp.—Receives Military Camera Contracts

This corporation has been awarded a \$91,500 contract for high-speed motion picture cameras by the Army's White Sands Proving Ground, New Mexico, it was announced on June 29 by Fred G. Roberts, Jr., President.

The 35mm cameras, designed by Photo-Sonics, Inc., Burbank, Calif., take pictures of missile launchings at rates up to 2,500 pictures per second, resulting in slow-motion studies of objects moving at very high rates of speed.

The Air Force, Edwards Air Force Base, Calif., has awarded the corporation a \$36,000 contract for Photo-Sonics designed 16mm cameras, which take pictures at rates up to 4,000 per second under conditions of high acceleration and extreme temperature and vibration.—V. 187, p. 2120.

#### Traits-Wittenberg Co., Los Angeles, Calif.—Control

Carl H. Wittenberg, partner and co-founder of this construction and engineering firm, has announced the acquisition of full ownership of the company through the purchase of the interests of his late co-partner Ford J. Traits.

In making the announcement on June 23, he revealed that Traits-Wittenberg Co. now has more than \$400,000 of construction work under way, including the new \$11,500,000 Los Angeles County Hall of Records at Civic Center, and the \$15,000,000 Ramo Wooldridge Laboratories for Thompson Ramo Wooldridge Inc. at Canoga Park.

Since its founding, the company has completed more than \$500,000,000 worth of construction work, representing many of the commercial, industrial and institutional landmarks of the Southwest.

#### U B S Chemical Corp.—Acquired

See A. E. Staley Manufacturing Co. above.—V. 189, p. 2937.

#### Union Carbide Corp.—Distribution to Employees

Almost \$61 million was distributed by this corporation on June 30 to 60,042 of its employees across the country, under an employee savings plan. Of this amount the employees saved \$45,776,760 and the company added \$14,973,798.

Under this plan, employees set aside up to 7 1/2% of their earnings, and the company adds 10, 20 or 30% to this depending on whether the employee has one, two, or three or more years of company service.

This plan contains provisions for short-term savings and long-range investments or a combination of both. This flexibility, which is one of the outstanding features of the plan, permits employees to set aside cash for a distribution every two years and also provides the choice of long-range investment in either U. S. Savings Bonds or Union Carbide stock. Savings plans were made available to Union Carbide employees as early as 1935.—V. 189, p. 2726.

#### Union Light, Heat & Power Co.—Bonds Offered

Public offering of \$6,100,000 first mortgage bonds, 5% series due July 1, 1989, at 101.09% and accrued interest, to yield 4.93%, was made July 9 by an underwriting group managed by Halsey, Stuart & Co. Inc. Award of the bonds was won by the group at competitive sale on that day on a bid of 100.45%. At press time on July 10, 80% of the issue had been marketed.

There were two other bids for the bonds both stipulating a 5% coupon and both stipulating 100.11% as such. These bids came from Blyth & Co., Inc. and The First Boston Corp. (jointly); Merrill Lynch, Pierce, Fenner & Smith, Inc. and Kidder, Peabody & Co. (jointly).

Bids for a 5 1/8% coupon were as follows: Equitable Securities Corp., 101.20%; White, Weld & Co., 100.9399%; Morgan Stanley & Co. and Kidder, Peabody & Co. (jointly), 101.55%.

The new bonds will be redeemable at special redemption prices ranging from 106.09% to par, and at regular redemption prices receding from 101.10% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the financing will be used by the company to finance a portion of its construction program, to repay advances from its parent organization, The Cincinnati Gas & Electric Co., and for other corporate purposes. At May 1, 1959, the company estimated that its construction program will require expenditures of about \$3,400,000 in 1959 and \$3,300,000 in 1960.

**BUSINESS**—The company, a subsidiary of The Cincinnati Gas & Electric Co., operates in that portion of Kentucky contiguous to the area served by the parent company. Electric or gas service, or both, is supplied in five counties in northern Kentucky, principally Campbell, Kenton and Boone, covering a territory of about 475 square miles and having an estimated population of about 218,000.

**EARNINGS**—For the year 1958 the company had total operating revenues of \$17,686,833 and net income of \$1,002,375.

**PURCHASERS**—The names and addresses of the several purchasers of the new bonds and the principal amounts of new bonds which they have agreed to purchase are as follows:

(000's Omitted)	
Halsey, Stuart & Co. Inc.	\$4,050
Ball, Burge & Kraus	500
Baxter & Company	750,000
Kenower, MacArthur & Co.	200
Raffensperger, Hughes & Co., Inc.	\$200
Seasongood & Mayer	150
Thomas & Company	250

—V. 189, p. 2833.

#### Union Pacific RR.—Has Construction Program

A track laying program and bridge construction project in Western Nebraska calls for an outlay of \$1,750,000 by the railroad this summer. The road's officials in Omaha reported 32.35 miles of track between Hershey and Ogallala on the main line will be replaced this year, accounting for \$1,500,000 of the total. The program includes installation of 133-pound rail for 131-pound rail that has been in service since 1947, and 14 new turnouts.—V. 190, p. 95.



**United Air Lines, Inc.—To Perform Ground Services For Japan Air Lines—**

Ground services for Japan Air Lines, the first foreign overseas carrier to terminate at Seattle-Tacoma International Airport, will be performed there by United Air Lines.

United will provide personnel and equipment for catering, ramp handling, loading and unloading of JAL aircraft, along with routine line maintenance service. However, JAL will overhaul the equipment at its Tokyo maintenance center.—V. 189, p. 2833.

**United Components, Inc.—Common Stock Offered—**

A group of underwriters, consisting of L. D. Sherman & Co., Darius, Inc. and M. R. Zeller Co., on June 8 publicly offered 100,000 shares of common stock (par 10 cents) at \$1.50 per share. This offering has been completed, all of the said shares having been sold.

**PROCEEDS**—The proceeds will be used as follows: Approximately \$33,000 to purchase equipment for the manufacture and test of silicon computer diodes; approximately \$4,500 to purchase additional specialized equipment for the development of diffused silicon transistors; approximately \$9,000 to purchase additional equipment to manufacture and test hermetic glass-to-metal seals; approximately \$16,000 to develop pilot production of silicon computer diodes; approximately \$6,000 to develop the diffused silicon transistors, and the balance to working capital.

**BUSINESS**—The company was incorporated in the State of New Jersey on Jan. 12, 1959. It is engaged in the manufacture and sale of glass-to-metal (hermetic) seals and the development of silicon diodes and transistors which it proposes to manufacture and sell.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 10 cents)	Authorized	Outstanding
—V. 189, p. 2182.	450,000 shs.	300,000 shs.

**United Funds, Inc.—Exemption Granted—**

The SEC has issued an order granting applications of United Fund Accumulative Series TA and United Fund Income Series TI, Kansas City, Mo. investment companies, for exemption orders under the Investment Company Act permitting the temporary continuance, subject to later approval of certificate holders, of the performance of investment advisory services by Security Management, Inc. The applications were necessitated by the death of A. E. Weltner, who owned a controlling interest in A. E. Weltner & Co., Inc., a Missouri corporation, which in turn owned all the outstanding common stock of Security Management, Inc., investment adviser to the Funds. Prior to Nov. 1, 1959, it is proposed to solicit approval of security holders to the continuance of the investment advisory agreement or of a new investment advisory contract.—V. 189, p. 2834.

**United Industrial Corp.—Former Management Sued—**

This corporation has commenced a number of legal actions against members of its former management and others, to recover an estimated several million dollars worth of property which, the company charges, it has lost as a consequence of the wrongful acts of the defendants over a period of years up to the date of the postponed annual meeting of the company's stockholders held on May 23rd last, when the newly constituted management was elected.

One of the principal actions is for recovery of United Industrial Corp.'s former position as the majority owner of the stock of Hayes Aircraft Corp., of Birmingham, Ala. Since United lost its majority position in Hayes in 1955, Hayes has become an increasingly profitable company. During the year 1958 alone its earnings after taxes were equal to approximately \$40 a share computed on the original 30,000 shares issued and outstanding in 1955.

The charge is that the key defendants, Rensselaer W. Clark, formerly President of United, and Lewis F. Jeffers, an officer and director of Hayes Aircraft Corp., caused United Industrial in 1955 to sell 75% of the shares it owned of Hayes Aircraft stock to that company and to have such shares retired and cancelled, and a few months later contrived and carried out a scheme by which they, members of their families and nominees, were enabled to and did purchase a substantial number of shares of Hayes Aircraft at \$10.70 per share, far below their true value at that time.

The charge is further made that when Clark and Jeffers, together with their associates in the managements of the two companies, caused United to sell the majority of its stock back to Hayes Aircraft, they knew that the latter company was likely to enjoy increased earnings and that its stock would accordingly tend to become an increasingly valuable investment; that this transaction, together with the successive steps by which they, members of their families and their nominees became owners of Hayes Aircraft stock only a few months later was part of a plan, scheme and conspiracy to enrich themselves at the expense of United Industrial and its stockholders.

Judgment is asked cancelling and rescinding the sale by United of its shares in Hayes Aircraft and the restoration of such shares to United's ownership. The amount of potential recovery in this case cannot be measured accurately at this time; it depends, among other things, on what is determined to be the present fair value of Hayes Aircraft stock.

This case has been commenced by the filing of a motion on July 1 in Federal District Court for the Southern District of New York (Manhattan) for permission to substitute United Industrial Corp. as plaintiff in place of Bernard L. Green and Arthur Bark, two United shareholders, who brought an action including this Hayes Aircraft issue last November (1958).

The complaint in this case also includes two other causes of action. One arises from an agreement made by the former management in 1955 to pay Rensselaer W. Clark, then President, the sum of \$480,000, \$300,000 of which he was to receive as salary at the rate of \$60,000 per annum for the first five years, and \$180,000 over the following ten years. The \$180,000 was to be paid whether or not he performed any services. The contract was made operative by the former management on Oct. 1, 1955, when Clark was 70 years of age.

This agreement is charged to be a fraud upon United Industrial and recovery is demanded of \$220,000 which Clark has received since Oct. 1, 1955.

The other cause of action relates to a so-called finder's fee paid by United Industrial in connection with its acquisition of Detroit Stoker Co. in 1957. The complaint charges that no finder's fee was authorized to be paid before or at the time the transaction was consummated; that shortly thereafter the board of directors on the recommendation of certain of its members, authorized payment of a finder's fee of \$90,000 to one F. Harry Bourke; that Bourke was a dummy or nominee and that the payment of \$90,000 was a fraud upon United Industrial and a gift and waste of its funds and assets. During the recent proxy contest for control of the company, William B. Cudlip, a former director, admitted that he had privately received \$45,000 of the \$90,000.

An action to recover this \$45,000 was brought on June 30 against Cudlip in the State Circuit Court for Wayne County, in Detroit, Mich. Legal actions have also been brought concurrently by United Industrial against members of the former management in the State Circuit Court for Kent County, Mich., in Grand Rapids, and in Federal District Court for the Southern District of New York, seeking to recover approximately \$200,000 spent by members of former management during and immediately following the recent proxy contest for control of the company.

The company charges that these members of former management paid \$73,000 to a New York public relations organization and more than \$125,000 to at least five law firms, in addition to spending more than \$8,500 for printing, telephone and telegraph charges; that such expenditures were excessive, and a wrongful, reckless and illegal use of the corporation's funds without the knowledge or consent of the stockholders, and were made solely for the purpose of attempting to perpetuate the former management in office. The total sum spent was in excess of \$207,000, in contrast to a maximum of \$10,000 spent by the company on any previous annual stockholders' meeting.

The action in the Michigan court is against defendants resident in that State; the action filed in Federal District Court for the Southern District of New York is against Rensselaer W. Clark, former President, and Maurice Goodman, a director, both of whom are residents of New York City.—V. 185, p. 2834.

**Vacation Plan, Inc., Miami, Fla.—Announces New World Travel Credit Plan—**

Announcement of the formation of the first extended credit system for travelers to anywhere in the world—with up to 20 months to pay—was made on June 25 by a group of leading local financiers in Miami, Fla.

This corporation—to be known as "V.I.P."—and covering every possible expense, including transportation of all types, hotel or motel accommodations, meals, car rentals, night clubs, excursions and even fishing yacht rentals, is now in operation.

A national financial institution—Beneficial Finance Co., with offices in 1,154 cities in the United States, Alaska, Hawaii and Canada—in conjunction with V.I.P. will process the individual credit arrangements for all travelers using the V.I.P. system, under similar arrangements now used by scheduled airlines.

The plan, which will be international in scope, is directed toward the great mass public of moderate means and income, and is expected to open up a new and vast market for the travel industry, both here and abroad.

Already, 21 Florida hotels and motels in Miami Beach, Jacksonville, Palm Beach, Lake Wales and Pompano Beach have signed as members of the new plan and representatives of leading Caribbean and Latin American resorts have the system under consideration.

Leading resorts, hotels and motels in all parts of the United States, and in Europe, will be included in the new extended-credit arrangement.

The organizers and officers of the corporation are:

President, Arthur H. Courshon, Board Chairman of Washington Federal Savings and Loan Association, Miami Beach, Executive Vice-President and Cooperating Manager, L. J. Maxon; Vice-President, Jack D. Gordon, President, Washington Federal Savings and Loan Association; Secretary, Jack Courshon, President, Washington Security Inc., of Miami; and Treasurer, Milton M. Gaynor, President of Gaynor Insurance Co., Miami Beach.

Headquarters of Vacation Plan Inc. are at 1040 Biscayne Boulevard, Miami.

No membership fee is required either of the hotels, motels or resorts joining V.I.P. or travelers making use of the extended credit plan. Hotels and other resort participants, however, agree to announce their V.I.P. affiliation in their regular advertisements and other promotional material.

Applications by tourists are processed rapidly—in a few days or less—through the hotel or motel of their choice, or V.I.P. offices now being established in major cities throughout the country, in Alaska, Hawaii and Canada.

Member resorts receive immediate payment in full from V.I.P. upon the guest completing his stay.

A feature of the new plan is the "Do It Yourself" method of selecting any type of hotel or motel accommodations, complete entertainment program and other extras for a complete vacation. A check-off folder, containing rates for all types of accommodations, transportation costs, and extras, is provided by V.I.P. to facilitate the traveler in making selection of a complete "package."

"V.I.P. was created to provide a complete vacation trip to any part of the world for hundreds of thousands with moderate incomes who are not in a position to pay the full cost at once, or within the 30-day requirement of such services as Diners' Club, American Express or similar travel cards," Mr. Courshon said. "This is the first really extended-credit plan ever offered to the millions who travel each year, and to millions more who couldn't afford complete payment for such vacations in cash or within 30 days."

**Vector Manufacturing Co., Inc.—Common Stock Offered—**

Marron, Edens, Sloss & Co., Inc.; L. B. Schwinn & Co.; First Albany Corp.; and Harrison & Co., on July 6 publicly offered 75,000 shares of common stock (no par) at \$4 per share. Offering oversubscribed and the books closed.

**PROCEEDS**—The net proceeds will be used for capital expenditures and for additional general working capital.

**BUSINESS**—The company was incorporated in the Commonwealth of Pennsylvania on Jan. 24, 1956, and is engaged primarily in the development, engineering, manufacturing and sale of telemetry equipment and systems in the form of electronic airborne and ground station instrumentation, for use in the aircraft and missile industries. The principal offices of Vector are located at Keystone Rd., Southampton, Pa. Vector Manufacturing Co., Inc. is also the holder of all of the outstanding capital stock of Vector Laboratories, Inc., a Pennsylvania corporation, with offices at 1107 East Main St., Grand Prairie, Texas, which is engaged in research and development of ground station equipment and associated electronic systems.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (no par)	Authorized	Outstanding
—V. 189, p. 2182.	1,000,000 shs.	750,000 shs.

The underwriters have options to purchase from Vector 7,500 shares.

**Venezuelan Power Co. Ltd.—Debentures Offered—**

Gardner & Co. Ltd., offered in Canada only, a new issue of \$2,000,000 of 6½% 15-year sinking fund debentures, at 100% and accrued interest, if any, from July 21, 1959.

**FEATURES OF DEBENTURES**

**Sinking Fund:** Provides for retirement of \$100,000 in 1960 and 1961, and \$140,000 in the years 1962 through 1973 (100% sinking fund).

**Redeemable:** In whole or in part on 30 days notice at 106% until July 14, 1960, the premium thereafter decreasing by three-fifths of 1% on July 15, 1960 and 1961, and by two-fifths of 1% on each succeeding July 15 through 1973; for sinking fund purposes by lot at par. Company has right to purchase debentures in the market or by private contract at prices not exceeding their current redemption price.

**Delivery:** Interim debentures will be available on or about July 21, 1959.

**Warrants to Purchase Units:** When issued in definitive form not later than Dec. 31, 1959, each \$1,000 debenture will be accompanied by 80 warrants entitling holder to buy 80 units consisting of one preferred plus one common share at \$10.01 per unit until July 15, 1964.

**Trustee:** National Trust Company.

**Purpose of Issue:** The net proceeds from the sale of these debentures (as well as from a simultaneous sale of shares) will be passed on to the company's operating subsidiaries in Venezuela by means of a purchase of preferred shares and promissory notes of one of the subsidiaries. The major part will be applied towards the purchase of two 5,500 kw gas turbine generators and auxiliary installations for the major expansion program of the power plant at Anaco; the balance towards the reduction of the debt of one of the operating subsidiaries.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Funded Debt:	Authorized	Outstanding
6½% 15-year sinking fund debentures, series A	\$2,000,000	\$2,000,000
Capital:		
Cumulative redeemable sinking fund (\$10 par)		
Preferred shares	1,000,000 shs.	
6½ 1959 series	475,000 shs.	280,000 shs.
Common shares (without nominal or par value)	1,000,000 shs.	280,022 shs.

—V. 190, p. 96.

**Vertol Aircraft Corp.—New Director for Unit—**

T. F. Walkowicz, an associate of Laurence S. Rockefeller, has been elected to the board of directors of Allied Research Associates, Inc., it was announced on July 7 by Don R. Berlin, Chairman of the Board. Allied Research is a wholly-owned subsidiary of Vertol Aircraft Corp., Morton, Pa., of which Mr. Berlin is Chairman of the Board and President. Mr. Walkowicz is also a member of the Board of Vertol.—V. 189, p. 1177.

**Vick Chemical Co. (& Subs.)—Sales & Earnings Up—**

	1959	1958	1957
9 Mos. End. Mar. 31—			
Sales	\$89,298,521	\$86,121,689	\$74,754,681
Earnings before taxes (including Foreign income)	20,750,448	19,607,201	14,672,263
Income taxes	10,905,778	10,085,521	7,440,063
Earnings (including Foreign income)	\$9,844,670	\$9,521,680	\$7,232,200
Earnings (after adjustment for Foreign Operations)	10,357,542	8,970,108	5,707,121
Shares outstanding	2,245,167	2,013,298	2,026,849
Earnings per share	\$4.61	\$4.46	\$2.82

\*Per share information for 1957 is adjusted to reflect the five-for-four stock split which occurred in October, 1957. The 1959 results do not include earnings from Milton Antiseptic Ltd., an English subsidiary acquired late in 1958.—V. 189, p. 2396.

**Victoreen Instrument Co. — New Development Announced—**

Attaining sensitivity never before reached, a new atomic radiation monitoring and alarm system for U. S. Navy submarines is now under test on a nuclear submarine prototype reactor "at an eastern test facility." It was announced on June 29 by David H. Cogan, Chairman and President of this company, which designs and manufactures the equipment.

Designed to monitor general gamma ray radiation levels in and around the reactor engine, the new equipment is known as the Victoreen Off-Hull Radiation Monitoring System. "It will provide a completely reliable means of insuring control of radiation and contaminant levels throughout the vessel, from a central control point," Mr. Cogan said.

The data obtained from the system is read in terms of microcuries of contamination per cubic centimeter of sampled air, he explained. "By attaining sensitivities never before approached in such equipment, the system provides the ultimate in environmental monitoring for personnel protection, with appropriate pre-set warning points at which the alarm is sounded."

"The system includes four basic units," he said. "One is a remote monitoring system which uses six gamma-sensing elements located at varying distances from the central station where radiation is registered on a meter and a strip chart recorder."

"The second is a stack effluent monitor which handles the measurement and recording of radiation in gas and air, controls ventilator equipment and sounds personnel danger alarms as well as alarms signaling equipment failure."

He said the other two elements in the system are a hull vent exhaust air duct monitor, and a portable monitor used as required during refueling and repairs at various points on the submarine.

"The four elements overlap at various points, in their protective function," Mr. Cogan said, "so that multiple safeguards are provided in the event of a malfunction that could otherwise endanger the crew. High sensitivity is an additional protection, since any rise from harmless levels of radiation is detected and signaled before it can reach a danger-point."

**To Retire Remaining Debentures—**

The directors have voted to retire the balance of outstanding 6% convertible debentures of 1957, totaling \$205,603, it was announced on June 30 by David H. Cogan, Chairman and President. The issue is callable at \$105 and accrued interest, which will be paid to holders Aug. 15, 1958. The issue will cease to earn interest on that date.

However, Mr. Cogan said, "debenture holders have a right to convert into common stock at \$2.56 per share."—V. 190, p. 96.

**Victory Markets Inc.—Stock Offered—**

S. D. Lunt & Co., of Buffalo and Norwich, N. Y., on June 29 publicly offered 20,000 shares of class A common stock (par \$2) at \$14.25 per share. Offering oversubscribed and the books closed.

**PROCEEDS**—The proceeds of this offering are to be used towards the cost of inventory and equipment estimated at \$400,000 for five new super markets to be opened during 1959. The balance of the funds needed for this purpose will be provided from the company's treasury. No arrangements have been made for return of funds to subscribers if all of the shares offered hereby are not sold.

**BUSINESS**—The corporation was organized under the laws of New York State on Oct. 22, 1908, as The W. H. Dunne Co. In January 1959 the name was changed to Victory Markets Inc. Main offices and warehouse for meats, frozen foods, and produce are located at 54 East Main St., Norwich, New York. Another large warehouse located on Borden Ave. in Norwich, N. Y., is leased and used for the warehousing of groceries.

On Jan. 1, 1928, Victory Markets, Inc. acquired 100% ownership of Victory Chain, Inc. Victory Chain, Inc. at the present time operates 81 food stores located in Central New York State. The main offices of the wholly owned subsidiary are also located at 54 East Main St., Norwich, N. Y.

Victory Markets Inc. and its closely related, wholly owned subsidiary, Victory Chain, Inc., are engaged in the distribution of foods, acquiring products from primary sources, and placing such products in the hands of the consumer, through its own outlets.—V. 189, p. 2615.

**Vulcan Materials Co.—Three Acquisitions—**

Bernard A. Monaghan, President, on June 29, announced approval by the board of directors of the acquisition of the Ralph E. Mills Co., Frankfort, Ky., and Talbot Construction Corp., and Talco Constructors, Inc., of Winchester, Ky. The three companies are frequent participants with other leading construction firms in joint venture, heavy construction projects in both this country and overseas.

The acquisition, to be effected through completion of stock transfer arrangements with Ralph E. Mills and Scott Talbot, principal owners of the companies, will enable Vulcan to service larger foreign and domestic construction projects.—V. 190, p. 96.

**Wall Street Planning Corp.—Registers With SEC—**

This Boston investment company, filed an amendment on July 7, 1959, to its registration statement covering an additional \$6,000,000 of Systematic Investment Programs and Programs with Group Creditor Life Insurance Protection.—V. 189, p. 2631.

**Walt Disney Productions, Inc.—Files Suit—**

This corporation on July 1 filed suit against the American Broadcasting Co. charging the network with illegally attempting to prevent two Walt Disney Studio television programs, "Zorro" and "Mickey Mouse Club," from being televised next Fall. The suit, filed in the Federal District Court of New York, asks the Court to invalidate the agreements between Walt Disney Productions and ABC under the provisions of the Federal Anti-Trust act.

The suit does not involve the "Walt Disney Presents" program which is covered by a separate agreement and will be televised over the ABC network this Fall.

Commenting on the action, Roy Disney, President of Walt Disney Productions stated, "Several weeks ago, the ABC network advised us, and announced publicly, that they would not televise 'Zorro,' or the



"Mickey Mouse Club" over their network next season, and at the same time they told us we could not offer these programs to any other television outlet. Subsequently they have interfered and prevented our attempts to offer these programs to any other network or independent television station.

"Although we do not dispute ABC's right to discontinue these, or any other, programs on their own network," Mr. Disney continued, "we will certainly fight ABC's maneuvers to suppress these programs from public exhibition over other television stations."—V. 189, p. 2289.

#### Walsham Precision Instrument Co., Inc.—Expects Profit—

This corporation has now reached the point of profitable operation, Louis R. Ripley, President, told stockholders at the annual meeting held on June 30.

"With the rapid acceleration of shipments expected during the last half of this year, from a current backlog of orders at a record \$3,300,000, the company expects to show a profit for 1959, compared with a loss of \$725,000 for 1958," Mr. Ripley said.—V. 189, p. 2936.

#### Ward La France Truck Corp.—Gets Contract—

A contract for more than \$3,500,000 has been awarded to this corporation by the U. S. Air Force for the construction of 90 towtrucks for use in connection with B52 bomber aircraft, it was announced on June 15.

Production work on the new order will start immediately, the company said, and it is expected that about 200 additional personnel will be hired over the next six months. Delivery of the first units under the contract will be made in September.

This is the second multi-million dollar order within a two-year period awarded to Ward La France. The first order, on which deliveries have been completed, was received in April, 1957, and called for 109 of the identical vehicles specified in the current contract. The company has been a prime contractor for many years for the U. S. Army, Navy and Air Force. Airport crash trucks are among other vehicles Ward La France has made for the armed services.—V. 189, p. 962.

#### West Chemical Products, Inc.—Listed on A. S. E.—

This corporation's common stock was listed on the American Stock Exchange on July 7. The stock will be identified on the Exchange by the symbol WCP.

Present shares outstanding (less those held in the treasury) total 385,279. Consolidated sales of the company for fiscal 1958 were slightly below \$21 million.

The company manufactures, distributes, industrial and institutional maintenance and sanitation products (germicides, floor cleaners and waxes, insecticides, hand soaps and paper towels). Established 77 years ago, the company's expanded research program has resulted in many new products which have opened up still broader fields for utilization of maintenance and sanitation technology.

The company's executive offices and main plant are at 42-16 West Street, Long Island City, N. Y. It maintains 62 sales offices in the United States and Canada and employs about 1,400 people, approximately one-third being sales personnel.

James E. Marcuse, President, stated that the acceptance and growing use in hospitals, industrial plants and homes of new disinfectants containing the company's "tamed iodine" gives impetus to present plans of continued research and development of additional products containing this safe-to-use, non-toxic, iodine-based germicide. He added that the company is engaged in a concentrated development program which is certain to prove instrumental in better product performance and in further expanding the company's line.—V. 188, p. 2077.

#### West Virginia Pulp & Paper Co.—Two New Plants—

Two new corrugated box plants for the company's container division—one in Torrance, Calif., and one in Phoenix, Ariz.—will be opened as soon as the necessary production facilities can be installed, L. Frank Thompson, Division Manager, announced on June 30.

The new plants will bring to 17 the number of box factories operated by West Virginia's Hinde & Dauch Division, the company's container division.

The Phoenix plant is scheduled to be in production in November. The Torrance plant will be operating by Jan. 1 of 1960. Mr. Thompson said that work on both plants is being expedited in response to the large and growing demand for the company's M/R board, a recently developed moisture resistant corrugated board finding wide acceptance among fruit and produce packers in California and Arizona. M/R board is currently being shipped west from Kansas City.

Mr. Thompson said the two new plants are part of an over-all company move toward national distribution of corrugated containers. The 15 Hinde & Dauch plants are now located in Baltimore, Buffalo, Chicago, Cleveland, Detroit, Eaton, Ohio; Gastonia, N. C.; Gloucester City, N. J.; Hoboken, N. J.; Kansas City, Kansas; Meriden, Conn.; Richmond, Va.; St. Louis, Mo.; Sandusky, Ohio; and Watertown, Mass.

West Virginia's Hinde & Dauch Division is now represented by a sales office in Bakersfield, Calif.—V. 190, p. 96.

#### West-Wood Processing Corp., Reno, Nev.—Files With Securities and Exchange Commission—

The corporation on June 22 filed a letter of notification with the SEC covering 56,000 shares of common stock to be offered at par (\$1 per share) only the USAF officers stationed at Mountain Home AF Base. No underwriting is involved.

The proceeds are to be used for working capital.

#### Western Electric Co., Inc.—Awarded Army Study Contract—

The U. S. Army Signal Corps has awarded a \$4,800,000 research and development study contract for a universal integrated communication system (UNICOM) to this company. The development will be carried out under the direction of Bell Telephone Laboratories with International Telephone & Telegraph Corp. and Radio Corp. of America as associates in this work.

The UNICOM concept calls for a circuit and message switching network designed for efficient handling of bulk messages as well as high priority traffic.—V. 189, p. 1397.

#### Western Light & Telephone Co., Inc.—Earnings—

Period End, May 31—	1959—5 Mos.—1958	1959—12 Mos.—1958
Operating revenues	\$5,208,177	\$4,871,586
Oper. exps. and taxes	4,145,731	3,904,043
		9,763,682
		9,411,771
Operating income	\$1,062,446	\$967,543
Other income	4,237	3,221
		11,920
		22,034
Gross income	\$1,066,683	\$970,764
Interest, etc., deduct.	265,413	285,220
		633,697
		704,612
Interest charged to construction (Cr)	11,200	4,600
		19,100
		35,900
Net income	\$812,470	\$690,144
Divs. on pfd. stock	105,227	109,521
		255,517
		263,971
Balance for com. stock	\$707,243	\$580,623
Earns. per com. share	\$1.29	\$1.08
		\$3.04
		\$2.74

\*Based on 546,656 shares May 31, 1959 and 539,407 May 31, 1958.—V. 187, p. 1137.

#### White-Rodgers Co.—Debentures Offered—Scherck, Richter Co. and Semple, Jacobs & Co., Inc., both of St. Louis, Mo., on July 1 publicly offered \$1,000,000 of 5½% convertible subordinated debentures, due July 1, 1979, at 100% and accrued interest. This offering was oversubscribed. Each \$1,000 debenture is convertible into fifty shares of common stock at \$20 per share. Offering oversubscribed and the books closed.

These debentures are subordinate to all present debt for borrowed money and to all future such debt unless the terms of the borrowing provide otherwise and to all present and future open market commercial paper sold by the company to banks, trust companies, insurance companies and other financial institutions or to or through commercial paper dealers.

**REDEMPTION PROVISIONS**—The debentures will be redeemable at the option of the company, as a whole or from time to time in part, on any date prior to maturity, upon not less than 30 days' notice, at prices ranging from 105% to 100.25% to maturity, plus accrued interest in each case.

**SINKING FUND**—The debentures will also be subject to redemption and may be redeemed in part, upon not less than 30 days' notice, subsequent to July 1 in the year 1963 and in each year thereafter to and including 1978 through the operation of the sinking fund at the principal amount thereof, together with interest accrued to the date fixed for redemption. The indenture provides that on or before July 1 in each year from 1963 through 1978, the company will pay to the trustee a sinking fund payment sufficient to redeem \$60,000 principal amount of debentures and, in addition, the company may at its option pay into said sinking fund a sum sufficient to retire up to an additional \$60,000 principal amount of debentures. The company may, however, at its option, credit against any such sinking fund payment any debentures either redeemed or in the course of being redeemed (other than through mandatory redemptions through the sinking fund) or purchased or otherwise acquired by it and surrendered to the trustee for redemption out of the sinking fund and thereafter converted into common stock.

Subject to provisions for carrying over amounts of less than \$20,000, moneys paid to the trustee for the sinking fund are required to be applied to the redemption of debentures through the sinking fund on Aug. 15 following such payment except that such moneys are to be returned to the company to the extent of the principal amount of debentures selected for redemption out of the sinking fund and thereafter converted into common stock.

**PROCEEDS**—The company intends to use the net proceeds from the sale of the debentures, in the first instance, to pay for part of the cost of constructing and equipping a new building to be located on a 14-acre tract owned in fee by the company in Affton, Mo., an unincorporated area in St. Louis County, approximately 15 miles southwest of downtown St. Louis. The new one-story building will be used to house the company's major manufacturing and administrative operations, presently spread over several buildings. It is estimated that the cost of such construction and equipping, including the cost of moving, will be approximately \$1,950,000, in addition to the cost of approximately \$182,000 already invested in land and building materials. Building materials and labor for this purpose are available.

The company has a commitment from Massachusetts Mutual Life Insurance Company, conditioned upon the sale of the debentures offered hereby, to lend the company \$2,000,000, part of which must be used to pay off the outstanding balance (presently in the amount of \$746,000) of the company's present loan from said insurance company. Said loan will bear interest at the rate of 5½% per annum. The additional borrowed funds thus received are expected to be used to pay the remainder of the construction costs. The balance not needed for this purpose will be added to the company's working capital and used for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Convertible subordinated debentures due July 1, 1979	\$1,000,000	\$746,000
Preferred stock, \$100 par value (issuable in series)		
Series A	50,000 shs.	8,592 shs.
Series B	8,003 shs.	8,003 shs.
Common stock (\$5 par)	500,000 shs.	253,300 shs.

On March 14, 1956, the company entered into a loan agreement with Massachusetts Mutual Life Insurance Company and issued thereunder its promissory note dated April 2, 1956, in the principal amount of \$1,000,000 bearing interest at the rate of 5½% per annum and maturing on April 1 of each year through 1970, and \$62,000 on April 1, 1971. Contingent principal payments are payable annually on July 1 in an amount equal to the lesser of (1) 25% of the company's net income in excess of \$200,000 for the fiscal year next preceding the date of such payments or (2) \$70,000. The company has the right to make voluntary prepayments at descending rates of premium from 3½% on prepayments made in the fiscal year ending in 1960 to 1½% on prepayments made in the fiscal year ending in 1970. The loan agreement imposes certain restrictions chiefly with respect to working capital, borrowings, stock acquisitions, and dividend payments, all of which have been complied with. The interest rate on the present loan is being increased effective June 1, 1959 to 5½% per annum and the contingent principal payments are being eliminated.

The company has a commitment from Massachusetts Mutual Life Insurance Company, conditioned upon the sale of the debentures offered hereby, to lend the company \$2,000,000, part of which must be used to pay off the outstanding principal balance (presently in the amount of \$746,000) of said insurance company's present loan to the company. The new loan will be for a term of 15 years and will bear interest at the rate of 5½% per annum. The loan will be repayable in annual installments beginning one year from issue date in the amount of \$67,000 annually for three years and \$150,000 annually thereafter.

Approved by stockholders at annual meeting held on June 25, 1959, in a total amount of \$1,000,000 on such terms as might be fixed by the directors.

Entitled to fixed dividends, when and as declared by the board of directors, at the rate of 5½% per annum and contingent additional dividends, if earned and when and as declared, in an amount dependent upon earnings.

Including 50,000 shares required to be reserved for conversion of debentures at the initial conversion price.

The company intends to sell, subject to certain restrictions, an additional 12,500 shares to certain employees at \$9 per share.

**BUSINESS**—Company is engaged primarily in the manufacture and sale of automatic controls for oil and gas-fired domestic space heating, electrical space heating, domestic gas clothes dryers and commercial refrigeration and air-conditioning equipment.

**DIVIDENDS**—The company has paid cash common stock dividends only in the fiscal years 1956, 1958 and 1959, in each case in the amount of 30 cents per share (adjusted to reflect a 100 to 1 common stock split in March, 1958). All dividends to which the General Preferred stock, series A and series B are entitled have been paid to April 1, 1959.

The payment of dividends in the future will depend upon earnings, the financial condition of the company and the judgment of the board of directors with respect to prevailing business conditions.

**UNDERWRITERS**—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has severally agreed to purchase the principal amount of debentures set opposite its name: Scherck, Richter Co., \$750,000 and Semple, Jacobs & Co., Inc., \$250,000.—V. 139, p. 2615.

**Wilson Brothers—Unit to Expand Tank Division—**

A new \$425,000 glass-lining facility has been added by the Tank Division of Scaife Co. Oakmont (Pittsburgh), Pa., a leading producer of pressure vessels and missile motor cases, and a subsidiary of

Wilson Brothers. The announcement was made by Maurice Parker, Chairman of the Board and President of the company, on June 29.

In making known this important expansion, scheduled for full production on Aug. 1, Mr. Parker estimated that a production capacity potential of almost \$5,000,000 yearly had been added to Scaife. He further pointed out that Scaife has enjoyed an outstanding reputation for over 70 years in the galvanizing of hot water tank field, and with the addition of the glass-lining facility could now offer its customers a complete line of tanks, both galvanized and glass-coated.

The new glass-lining facility, including equipment furnished by the Ferro Corp., Cleveland; O. Hammel Co., Pittsburgh; Pangborn Corp., Hagerstown, Md.; and Albert J. Boland Co., St. Louis, is based on the most modern techniques and equipment. The installation includes ball mills, shot blast and automatic spray equipment, an 88-foot dryer and a 100-foot furnace.—V. 189, p. 2933.

#### Wisconsin Fund, Inc.—Registers With SEC—

This Milwaukee investment company, filed an amendment on July 2, 1959, to its registration statement covering an additional 400,000 shares of common stock.—V. 187, p. 681.

#### Worthington Products Inc.—Securities Offered—B. Fennekohl & Co., of New York City, on June 29 publicly offered \$150,000 of 7% convertible subordinated debentures, due May 31, 1964, and 15,000 shares of common stock (par 25 cents), offered only in units consisting of \$500 principal amount of debentures and 50 shares of common stock, at \$500 per unit, plus accrued interest from June 1, 1959.

**DESCRIPTION OF DEBENTURES**—The 7% convertible subordinated debentures will be dated June 1, 1959 and will mature on May 31, 1964; bear interest at the rate of 7% per annum payable semi-annually on Dec. 1 and June 1 each year; and are convertible into common stock of the company at the rate of \$1 per share until May 31, 1961, \$2 per share until May 31, 1962, \$3 per share until May 31, 1963 and at \$4 per share until maturity. The debentures are non-redeemable before maturity and there is no sinking fund.

**PROCEEDS**—The net proceeds will be used as advances to Nautilus Fiber Glass Boatworks Corp. (a subsidiary) for equipment and for working capital.

**BUSINESS**—Company was incorporated under the laws of the State of New York on May 2, 1949. Its sales and principal office is located at 441 Lexington Ave., N. Y., and its warehouse is located at 730 West 149th St., N. Y. In addition, the company has a wholly-owned subsidiary, Nautilus Fiber Glass Boatworks Corp., incorporated under the laws of the State of New York on Sept. 30, 1953. The Nautilus plant is located at North Queens Ave., Lindenhurst, Long Island, N. Y. Worthington is engaged in the business of designing and selling marine products and boating accessories which are manufactured for it by subcontractors. Although organized in 1949 by Wilhelm von Zehle to sell various products by mail order, it was dormant until 1953, when the company went into the marine field.

Nautilus, a wholly-owned subsidiary has been formed to manufacture fiberglass boats. Since its incorporation it has developed four models of fiberglass outboard motor boats, two of which were shown at the New York Motor Boat Show in January 1959. It is also manufacturing a 14 foot fiberglass runabout and a 12 foot fiberglass fishing boat for Sears Roebuck & Co.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Convertible subordinated debentures due May 31, 1964	\$150,000	\$150,000
Common stock (.25¢ par)	600,000 shs.	185,000 shs.

—V. 189, p. 2289.

#### Yale & Towne Manufacturing Co.—New Products—

To provide a new handling capability in warehousing and on loading docks with Yale industrial lift trucks, the company's Yale Materials Handling Division has developed a compact, end-control electric truck with recycling speed control and very high lift speeds. The new line is being introduced in 2,000 and 3,000 pound capacity models and will later be expanded to include 1,000 and 1,500 pound capacity trucks.

A compact, low silhouette, sit-down rider type electric lift truck line with infinite speed control and a lift speed capability up to 150 feet per minute has also been introduced by Yale Materials Handling Division. This new Yale line is available with dual hoist motors and pumps as optional equipment.

To speed the handling of large loads in narrow space saving aisles with high electrical efficiency, the company has introduced a compact 6,000 pound capacity electric truck featuring a resistorless control. By eliminating resistors, in the control, Yale engineers have been able to reduce heat losses and provide high electrical efficiency.

A side loading, electric powered industrial lift truck which provides a new concept in materials handling for high stacking in aisles narrower than those possible with presently available powered industrial lift trucks has also been developed by the company. Being introduced in a 3,000 pound capacity model, the unique design truck was developed by Yale in conjunction with engineers of the Western Electric Co. who plan to use the side loading principle in warehousing.

—V. 189, p. 2938.

**Yuba Consolidated Industries, Inc.—Acquisition—**

Taking another step in its diversification program, this corporation has acquired Arrow Industrial Manufacturing Co., Tulsa, Okla. Conditioning and its subsidiaries, Arrowflow Pintube Corp., and P-5 Air Conditioning Corp., will now operate as a Yuba subsidiary—Arrow Products Corp.

The Arrow organization is a leading producer of air cooled heat exchange equipment and has developed an advanced concept in air conditioning. The company's products are used from Canada to South America, performing a wide variety of cooling operations. Sales volume in 1958 was approximately \$48 million.

Located on a 10-acre tract in Tulsa, the plant includes complete research, engineering, manufacturing and fabrication facilities.

John L. McGarr, Yuba's President and Chairman of the Board, in announcing the new acquisition, stated that the addition of Arrow will allow Yuba to offer more complete service to the chemical and petroleum industries.

#### Gets Three Contracts Totaling \$7,250,000—

Yuba Consolidated Industries, Inc. was awarded contracts totaling \$7,250,000 during the last week in June.

Southwest Welding & Manufacturing Division, Alhambra, Calif., was awarded contracts for supplying pipe to be used in the Colorado River Aqueduct Distribution System and the Encino Reservoir Inlet-Outlet Line. The Colorado River Aqueduct contracts, let by the Metropolitan Water District of Southern California for \$4,000,000 calls for 76,700 feet of 67-inch I.D. welded steel, cement mortar lined and coated pipe. General contractors is Vido Artukovich & Sons, Inc., El Monte, Calif.

Southwest will also supply 11,000 feet of 61½-inch and 73½-inch welded steel pipe to the Colich Construction Company, Los Angeles, Calif., for use in the Encino Reservoir project. Contract was awarded by the Department of Water and Power, City of Los Angeles Water System for \$550,000.

Judson Pacific-Murphy Division, Emeryville, Calif., will fabricate all steel to be used in construction of a lift bridge across the Buffalo River in Buffalo, N. Y. Contract calls for 1,816 tons of steel, and was awarded by the Department of Public Works, City of Buffalo. Yuba Consolidated Erectors, Inc. will construct the bridge, which is scheduled for completion in mid-1960. Total contract—for steel and construction—is \$2,100,000.—V. 189, p. 2938.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Huntsville, Ala.

**Warrant Sale**—The \$1,750,000 warrants offered on June 29—v. 189, p. 2939—were awarded to a group composed of John Nuveen & Co., B. J. Van Ingen & Co., Inc., A. C. Allyn & Co., Inc., Goodbody & Co., Leedy, Wheeler & Alleman, Inc., and Sellers, Doe & Bonham, as follows:

\$1,500,000 sewer system warrants at a price of 98.004, a net interest cost of about 4.776%, as follows: \$750,000 4½s, due on Jan. 1 from 1962 to 1978 inclusive, and \$750,000 4¾s, due on Jan. 1 from 1979 to 1989 inclusive.

250,000 educational building bonds at a price of 100.001, a net interest cost of about 4.722%, as follows: \$60,000 4½s, due on July 1 from 1962 to 1969 inclusive, and \$190,000 4¾s, due on July 1 from 1970 to 1983 inclusive.

**Additional Sale**—The \$300,000 street improvement bonds offered on June 29—v. 189, p. 2939—were awarded to a group headed by Equitable Securities Corp., White, Weld & Co., and Stern, Agee & Leach, at a price of 100.00, a net interest cost of about 4.11%, as follows:

\$120,000 4½s, due on July 1 from 1960 to 1963 inclusive.  
30,000 4¾s, due on July 1, 1964.  
150,000 4s, due on July 1 from 1965 to 1969 inclusive.

**Additional Sale**—The \$2,000,000 warrants and bonds offered on June 29—v. 189, p. 2939—were awarded to a group composed of John Nuveen & Co., B. J. Van Ingen & Co., Inc., A. C. Allyn & Co., Inc., Goodbody & Co., Leedy, Wheeler & Alleman, Inc., and Sellers, Doe & Bonham, as follows:

\$1,000,000 electric system warrants at a price of 98.00, a net interest cost of about 4.0017%, as follows: \$100,000 4s, due on July 1 from 1960 to 1964 inclusive; \$570,000 3¾s, due on July 1 from 1965 to 1970 inclusive; \$160,000 4s, due on July 1, 1971; and \$170,000 3¾s, due on July 1, 1972.

1,000,000 water system bonds at a price of 98.00, a net interest cost of about 4.74%, as follows: \$660,000 4¾s, due on Jan. 1 from 1962 to 1982 inclusive; \$90,000 4¾s, due on Jan. 1, 1933 and 1984, and \$250,000 4½s, due on Jan. 1 from 1985 to 1989 inclusive.

**Additional Sale**—The \$1,000,000 natural gas system revenue bonds offered June 29—v. 189, p. 2939—were awarded to a group composed of Herbert J. Sims & Co. Inc., Watkins, Morrow & Co., J. M. Dain & Co., Hugo Marx & Co., Barney Perry & Co. Inc., Cumberland Securities Corp., and Cady & Co., at a price of 98.13, a net interest cost of about 5.09%.

#### Mobile County (P. O. Mobile), Ala.

**Bond Sale**—The \$3,900,000 road and bridge bonds offered July 8—v. 189, p. 2727—were awarded to a syndicate headed by Shields & Co., at a price of 100.02, a net interest cost of about 4.52%, as follows:

\$600,000 5s. Due on Feb. 1 from 1962 to 1967 inclusive.  
200,000 4½s. Due on Feb. 1, 1968.  
3,100,000 4½s. Due on Feb. 1 from 1969 to 1984 inclusive.

Others in the account: Salomon Bros. & Hutzler, Hornblower & Weeks, Leedy, Wheeler & Alleman, Inc., Roosevelt & Cross, Hugh Marx & Co., Barney Perry & Co., Inc., Rodman & Renshaw, Pohl &

Co., Inc., John W. Reinhart & Co., Magnus & Co., M. B. Vick & Co., Walter, Woody & Heimerdinger, Odess, Martin, Herzberg, Inc., McDonald-Moore & Co., Harrington & Co., Inc., Mid-South Securities Co., Kenower, MacArthur & Co., Howard C. Traywick & Co., Sellers, Doe & Bonham, and Johnston, Lemon & Co.

#### Orville, Ala.

**Bond Offering**—Raymond C. Watson, Mayor, will receive sealed bids until 7 p.m. (CST) on July 20 for the purchase of \$65,000 waterworks revenue bonds. Dated March 1, 1959. Due from 1962 to 1989 inclusive. Principal and interest payable at The Peoples Bank and Trust Company, in Selma, or The Hanover Bank, in New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARIZONA

#### Chandler, Ariz.

**Bond Offering**—Arlene Rossell, City Clerk, will receive sealed bids until 2 p.m. (MST) on July 27 for the purchase of \$485,000 water and sewer system revenue bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1985 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Valley National Bank of Phoenix, in Phoenix, or at the Chase Manhattan Bank, New York City. Legality approved by Gust, Rosenfield, Divilbess & Robinette, of Phoenix.

**Additional Offering**—Miss Rossell will also receive sealed bids at the same time for \$160,000 playground and recreation improvement bonds. Dated July 1, 1959. Due on July 1 from 1964 to 1983 inclusive. Principal and interest payable at the City Treasurer's office, at the Valley National Bank of Phoenix, or at the Chase Manhattan Bank, New York City. Legality approved by Gust, Rosenfield, Divilbess & Robinette, of Phoenix.

#### Cochise County School District No. 68 (P. O. Bisbee), Ariz.

**Bond Sale**—The \$127,000 school bonds offered July 6—v. 189, p. 2727—were awarded to William R. Staats & Co., at a price of par.

#### Maricopa County Hospital Dist. No. 1 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$350,000 hospital improvement Series 1959 bonds offered June 29 were awarded to a group composed of John Nuveen & Co., E. F. Hutton & Co., and William R. Staats & Co., at a price of 100.014, a net interest cost of about 4.44%, as follows:

\$264,000 4½s, due on June 30 from 1963 to 1985 inclusive.  
86,000 4s, due on June 30 from 1986 to 1989 inclusive.

### ARKANSAS

#### Fort Smith Special Sch. Dist., Arkansas

**Bond Sale**—An issue of \$350,000 fire prevention system bonds was awarded to the Stephens, Inc., and T. J. Raney & Sons, jointly, at a net interest cost of about 3.70%.

### CALIFORNIA

#### Atwater School District, Merced County, Calif.

**Bond Sale**—The \$7,000 school bonds offered July 7—v. 189, p. 2939—were awarded to Dean Witter & Co., at a price of 100.07, a net interest cost of about 4.39%, as follows:

\$3,000 5s. Due on Aug. 1 from 1960 to 1962 inclusive.  
4,000 4½s. Due on Aug. 1 from 1963 to 1966 inclusive.

#### Beaumont Unified School District, Riverside County, Calif.

**Bond Sale**—The \$985,000 school building bonds offered July 6—v. 189, p. 2939—were awarded to a group headed by the Bank of America National Trust & Savings Association, at a price of 100.005, a net interest cost of about 4.31%, as follows:

\$835,000 4½s, due on Aug. 1 from 1960 to 1977 inclusive.  
150,000 4½s, due on Aug. 1 from 1978 to 1980 inclusive.

#### Gladstone Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) on July 28 for the purchase of \$10,000 school building Series E bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Los Angeles Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) for the purchase of \$26,000,000 bonds, as follows:

\$5,000,000 City School District Series D bonds. Due on Sept. 1 from 1960 to 1984 inclusive.  
13,000,000 City High School District Series D bonds. Due on Sept. 1 from 1960 to 1984 inclusive.

8,000,000 City Junior College District Series D bonds. Due on Sept. 1 from 1960 to 1984 inclusive.

Dated Sept. 1, 1959. Principal and interest (M-S) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago as designated by the successful bidder.

#### North Burbank Public Utility Dist. (P. O. 1960 Elgin St., Oroville), California

**Bond Offering**—Joanne G. Castleberry, Clerk and Ex-officio Secretary, will receive sealed bids until 8 p.m. (Calif. DST) on July 15 for the purchase of \$225,000 sewer bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1982 inclusive. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Ocean View Sch. Dist., Orange County, Calif.

**Bond Offering**—The County Auditor will receive sealed bids at his office in Santa Ana, until 11 a.m. (Calif. DST) on July 14 for the purchase of \$127,000 school building Series A bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1984 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Piner-Olivet Union School District, Sonoma County, Calif.

**Bond Offering**—Eugene D. Williams, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. on July 14 for the purchase of \$58,000 school Series A bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Pleasant Joint School District, Alameda and Contra Costa Counties, Calif.

**Bond Sale**—The \$255,000 school Series A bonds offered June 30—v. 189, p. 2939—were awarded to a group composed of American

Trust Co., of San Francisco, Blyth & Co., Inc., and Weeden & Co., at a price of 100.039, a net interest cost of about 4.27%, as follows:

\$50,000 5s. Due on Aug. 1 from 1960 to 1968 inclusive.  
35,000 4s. Due on Aug. 1 from 1969 to 1971 inclusive.  
170,000 4½s. Due on Aug. 1 from 1972 to 1981 inclusive.

#### Redding, Calif.

**Bond Offering**—Sealed bids will be received until 8 p.m. (Calif. DST) on Aug. 25 for the purchase of \$650,000 water revenue, Series A bonds.

#### San Ramon School District, Contra Costa County, Calif.

**Bond Sale**—The \$68,000 school bonds offered June 30—v. 189, p. 2939—were awarded to the American Trust Co., of San Francisco, at a price of 100.007, a net interest cost of about 4.45%, as follows:

\$8,000 5s. Due on July 15 from 1960 to 1967 inclusive.  
2,000 4½s. Due on July 15, 1968.  
20,000 4½s. Due on July 15 from 1969 to 1972 inclusive.  
38,000 4½s. Due on July 15 from 1973 to 1979 inclusive.

#### South Bay Union Elementary Sch. Dist., San Diego County, Cal.

**Bond Offering**—Sealed bids will be received until Aug. 4 for the purchase of \$990,000 building bonds.

#### Walnut Creek School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (Calif. DST) on July 21 for the purchase of \$50,000 school building bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Westminster School District, Orange County, Calif.

**Bond Sale**—The \$6,000 school bonds offered July 1—v. 189, p. 2939—were awarded to the Security-First National Bank of Los Angeles, as 4s, at a price of 100.10, a basis of about 3.90%.

#### Winton School District, Merced County, Calif.

**Bond Sale**—The \$35,000 school bonds offered July 7—v. 189, p. 2939—were awarded to Dean Witter & Co., at a price of 100.10, a net interest cost of about 4.62%, as follows:

\$18,000 5s. Due on Aug. 1 from 1960 to 1968 inclusive.  
17,000 4½s. Due on Aug. 1 from 1969 to 1979 inclusive.

#### Yuba City Elementary Sch. Dist., Sutter County, Calif.

**Bond Offering**—Aernev Hall, County Clerk, will receive sealed bids until 2 p.m. (Calif. DST) on July 17 for the purchase of \$400,000 building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979.

### CONNECTICUT

#### Groton, Conn.

**Bond Sale**—The \$1,000,000 water and electric revenue bonds offered July 8 were awarded to a group composed of Estabrook & Co., Putnam & Co., Coffin & Burr, Inc., Lee Higginson Corp., and R. D. White & Co., as 3.80s, at a price of 100.07, a basis of about 3.79%.

#### Manchester, Conn.

**Bond Offering**—Richard Martin, General Manager, will receive

sealed bids until 11:30 a.m. (EDST) on July 15 for the purchase of \$1,500,000 North Junior High School bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Connecticut Bank and Trust Co. in Hartford. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Middleton, Conn.

**Bond Offering**—Theodore A. Kowaleski, City Treasurer, will receive sealed bids until 11:30 a.m. (EDST) on July 14 for the purchase of \$1,680,000 bonds, as follows:

\$1,000,000 public school Series 1 bonds. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest payable at The Connecticut Bank and Trust Co., Hartford.

160,000 public school Series 2 bonds. Due on Aug. 1 from 1960 to 1975 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford.

250,000 sewer Series 1 bonds. Due on Aug. 1 from 1960 to 1976 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford.

250,000 road Series I bonds. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford.

Dated Aug. 1, 1959. Legality approved by Day, Berry & Howard, of Hartford.

#### Torrington, Conn.

**Bond Offering**—Francis A. Hennessey, City Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) on July 16 for the purchase of \$900,000 flood control bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

### DELAWARE

#### New Castle County, Stanton School District No. 38 (P. O. Wilmington), Del.

**Bond Offering**—William D. Guthrie, Chairman of the Board of School Trustees, will receive sealed bids at the office of Edward Duffy, 400 Continental American Bldg., Wilmington, until 11 a.m. (DST) on Aug. 4 for the purchase of \$440,000 school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1981 inclusive. Principal and interest (F-A) payable at the Farmers Bank, Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### FLORIDA

#### Bay County (P. O. Panama City), Florida

**Bonds Not Sold**—No bids were received for the \$1,500,000 water revenue and general obligation bonds offered July 1—v. 189, p. 2836.

#### Florida State Board of Education (P. O. Tallahassee), Fla.

**Bond Sale**—The \$1,600,000 Pinellas County State School Revenue bonds offered June 30 were awarded to James S. Magurno of Clearwater, as 4s, at a price of 100.062, a basis of about 3.995%. Due on March 1 from 1961 to 1980 inclusive.

Dated June 1, 1959. Due on June 1 from 1961 to 1980 inclusive.



**Florida State Turnpike Authority**  
(P. O. Fort Lauderdale), Fla.

**May Revenues Up 14.8%**—Gross revenue of the Sunshine State Parkway in May showed a gain of 14.8% over the same month a year ago, according to figures released June 26 by Thomas B. Manuel, Chairman of the Florida State Turnpike Authority.

It was the eighth consecutive monthly increase, Manuel said. Each month since last October has shown a gain ranging from 4% to 20%, he said.

May gross revenue was \$379,901 or \$48,919.78 higher than the 1958 month. Net revenue for the period was \$290,016.73 for an increase of 29.8%.

For the first two months of the fiscal year which began April 1, gross revenue was up 12% and net revenue of \$634,402.22 was up 22%.

In May 238,837 vehicles traveled 14,059,348 miles on the Turnpike without a fatal or serious accident. Vehicles increased 41,871 or 16.9% above the total for May 1958.

Since the opening of the Turnpike Jan. 26, 1957 a total of 8,352,175 vehicles carrying an estimated 25,056,525 passengers traveled 406,040,240 miles on the Parkway.

**Florida State University (P. O. Tallahassee), Fla.**

**Certificate Offering**—J. B. Culpepper, Secretary of Board of Control, will receive sealed bids until 11 a.m. (EST) on July 21 for the purchase of \$1,925,000 apartment revenue certificates. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1999 inclusive. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville.

**GEORGIA****Tift College (P. O. Forsyth), Georgia**

**Bond Offering**—Mrs. R. L. Williams, Secretary of Board of Trustees, will receive sealed bids until 2:30 p.m. (EST) on July 21 for the purchase of \$200,000 dormitory revenue bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1999 inclusive. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

**HAWAII****Honolulu (City and County of), Hawaii**

**Bond Offering**—L. S. Goto, City and County Treasurer, will receive sealed bids at the office of Wood, King & Dawson, 48 Wall Street, New York 5, until 3 p.m. (EDST) on July 15 for the purchase of \$1,500,000 Board of Water Supply, consolidated system revenue, Series A bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1963 to 1970 inclusive. The bonds are callable. Principal and interest (F-A) payable at the City and County Treasurer's office in Honolulu, or at the office of such other paying agents in New York City, or in such other cities in the United States as may be designated by the Board of Water Supply. Legality approved by Wood, King & Dawson, of New York City.

**ILLINOIS****Cook County Niles Twp. Com. High Sch. Dist. No. 219 (P. O. Skokie), Illinois**

**Bond Offering**—Kenneth E. Littrell, Secretary of Board of Education, will receive sealed bids until 3 p.m. (CDST) on July 13 for the purchase of \$2,450,000 school building bonds. Dated July 3, 1959. Due on Jan. 1 from 1962 to 1977 inclusive. Principal and interest (J-J) payable at any Chicago bank agreeable to the Board and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Cook County School District No. 68 (P. O. Skokie), Ill.**

**Bond Offering**—Arthur E. Kent, Secretary of Board of Education, will receive sealed bids until 7 p.m. (CDST) on July 15 for the purchase of \$420,000 school build-

ing bonds. Dated July 1, 1959. Due on Dec. 1 from 1961 to 1978 inclusive. Principal and interest (J-D) payable at any bank or trust company as agreed upon by the Board and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Couder, Ill.**

**Bond Sale**—An issue of \$35,000 sewerage bonds was awarded to the White-Phillips Co., Inc., as 4 1/2s. The bonds are dated May 15, 1959. Due on Jan. 1 from 1961 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Crawford County Community Unit Sch. Dist. No. 3 (P. O. Palestine), Illinois**

**Bond Sale**—An issue of \$150,000 school building bonds was awarded to the White-Phillips Co., Inc., as 4 1/2s and 4 1/4s. Dated June 1, 1959. Due on June 1 from 1961 to 1975. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**La Salle County Community Con. Sch. Dist. No. 129 (P. O. Cedar Point), Ill.**

**Bond Sale**—The \$117,000 school building bonds offered July 1, v. 189, p. 2940—were awarded to the Municipal Bond Corporation, at a price of par, as follows:

\$77,000 4 1/4s. Due on Jan. 1 from 1962 to 1970 inclusive.  
20,000 4 1/4s. Due on Jan. 1, 1971 and 1972.  
20,000 4 1/4s. Due on Jan. 1 from 1973 to 1976 inclusive.

**Massac County Sch. Dist. No. 35 (P. O. Metropolis), Ill.**

**Bond Sale**—An issue of \$197,000 school building bonds was awarded to H. C. Speer & Sons Co., as 4s and 4 1/4s. Dated June 1, 1959. Due on Jan. 1 from 1962 to 1979 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**McLean and Woodford Counties Community Unit Sch. Dist. No. 5 (P. O. Normal), Ill.**

**Bond Sale**—The \$1,440,000 school building bonds offered June 29 were awarded to Continental Illinois National Bank and Trust Co., of Chicago, Illinois Co., R. S. Dickson & Co., and Rodman & Renshaw, at a price of 100.064, a net interest cost of about 3.4123%, as follows:

\$670,000 3 1/2s, due on Jan. 1 from 1961 to 1967 inclusive.  
770,000 3 3/4s, due on Jan. 1 from 1968 to 1972 inclusive.

**Metropolis, Ill.**

**Bond Offering**—L. W. Barger, City Clerk, will receive sealed bids until 7 p.m. (DST) on July 21 for the purchase of \$800,000 water works and sewerage improvement bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1998 inclusive. Callable as of July 1, 1969. Principal and interest (J-J) payable at the American National Bank & Trust Co., Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

**St. Clair County High Sch. Dist. No. 200 (P. O. Lenzburg), Ill.**

**Bond Sale**—An issue of \$120,000 school building bonds was awarded to the First National Bank of Marissa, as 4s. Dated June 1, 1959. Due on June 1 from 1961 to 1978 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Spring (P. O. R. F. D. No. 1, Garden Prairie), Ill.**

**Bond Sale**—An issue of \$50,000 road bonds was awarded to the Channer Securities Co.

**Winnebago County School District No. 122 (P. O. Loves Park), Ill.**

**Bond Sale**—The \$280,000 school building bonds offered June 25 were awarded to Barcus, Kindred & Co. at a price of 100.013, a net interest cost of about 3.39%, as follows:

\$165,000 3 1/2s. Due on Dec. 1 from 1960 to 1962 inclusive.

55,000 3 1/4s. Due on Dec. 1, 1963.  
60,000 3 3/4s. Due on Dec. 1, 1964.

**INDIANA****Delphia-Deer Creek Township Consolidated School Corp. (P. O. Delphi), Indiana**

**Bond Offering**—The Board of School Trustees will receive sealed bids until 2:30 p.m. (CST) on July 21 for the purchase of \$18,000 school real estate improvement bonds. Dated July 2, 1959. Due on July 2 from 1960 to 1963 inclusive.

**Elkhart County (P. O. Elkhart), Indiana**

**Bond Offering**—Eldon F. Lundquist, Secretary of the Board of School Trustees, will receive sealed bids until 4:30 p.m. (DST) on July 13 for the purchase of \$74,000 school improvement bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1970 inclusive. Principal and interest (J-J) payable at the St. Joseph Valley Bank, Elkhart. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Franklin Township Sch. Township (P. O. Lewisville), Ind.**

**Bond Offering**—Wm. D. Sanders, Township Trustee, will receive sealed bids until 2 p.m. (CST) on July 21 for the purchase of \$15,000 school improvement bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1974 inclusive. Principal and interest (J-J) payable at the Peoples Loan and Trust Co., Ridgeville, Ind. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Harrison Township (P. O. Goshen), Ind.**

**Bond Sale**—The \$83,000 bonds offered July 6 were awarded to the Salem Bank & Trust Co., of Goshen, as 2 1/4s, as follows:

\$39,000 School Township bonds at a price of 100.102, a basis of 2.22%.

44,000 Civil Township bonds, at a price of 100.113, a basis of 2.22%.

**Highland, Ind.**

**Bond Offering**—Irene F. Ketchum, Town Clerk-Treasurer, will receive sealed bids until 10 a.m. (CST) on July 17 for the purchase of \$175,000 sewer bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1969 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

**Jackson Twp. (P. O. Valparaiso), Indiana**

**Bond Offering**—Grover A. Biggs, Township Trustee, will receive sealed bids until 2 p.m. (CST) on July 22 for the purchase of \$102,000 school bonds, as follows:

\$51,000 School Township bonds. Due from 1960 to 1969 inclusive.

51,000 Civil Township bonds. Due from 1960 to 1968 inclusive.

Dated on the first day of the month in which said bonds are sold. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Pendleton, Ind.**

**Bond Offering**—Robert P. Hackleman, Town Clerk, will receive sealed bids until 2 p.m. (CDST) on July 21 for the purchase of \$208,000 sewerage works revenue bonds. Dated July 1, 1959. Due on Aug. 1 from 1960 to 1989 inclusive. Principal and interest (F-A) payable at the Pendleton Banking Co., in Pendleton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA****Ames Community School District, Iowa**

**Bond Sale**—The \$500,000 school building bonds offered June 30 were awarded to a group composed of The First National Bank, of Chicago, William Blair & Co. and Braun, Bosworth & Co., Inc.,

at a price of 100.2554, a net interest cost of about 3.70%, as follows:

\$60,000 4s, due on May 1 from 1960 to 1969 inclusive.  
90,000 3 1/2s, due on May 1 from 1970 to 1972 inclusive.  
350,000 3 3/4s, due on May 1 from 1973 to 1979 inclusive.

**Bettendorf, Iowa**

**Bond Offering**—Mae G. Steffen, City Clerk, will receive sealed bids until 8 p.m. (CDST) on July 14 for the purchase of \$300,000 sewer bonds. Dated June 5, 1959. Due on June 1 from 1960 to 1976 inclusive. Principal and interest payable at the City Treasurer's office.

**Davenport, Ia.**

**Bond Sale**—The \$1,425,000 corporate purpose bonds offered July 1—v. 189, p. 2837—were awarded to a group composed of Morgan Guaranty Trust Co., Rand & Co., and Wood, Gundy & Co., Inc., as 3 3/8s, as follows:

\$900,000 parking facilities bonds, at a price of 100.03, a net interest cost of 3.37%.

390,000 street improvement bonds, at a price of 100.675, a net interest cost of about 3.26%.

135,000 swimming pool bonds, at a price of 100.904, a net interest cost of about 3.23%.

**Graettinger, Iowa**

**Bond Sale**—The \$24,000 City Hall remodeling bonds offered July 6—v. 190, p. 98—were awarded to the Graettinger State Bank, as 3 1/2s, at par.

**Mediapolis Community Sch. Dist., Iowa**

**Bond Offering**—Wayne W. Burns, Superintendent of Schools, will receive sealed bids until July 16 for the purchase of \$487,000 building bonds.

**KANSAS****Lawrence, Kan.**

**Bond Offering**—Harold E. Horn, City Manager, will receive sealed bids until 3 p.m. (CST) on July 14 for the purchase of \$340,000 internal improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest payable at the State Treasurer's office in Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**University of Wichita (P. O. Wichita), Kansas**

**Bond Offering**—Ralph Wulz, Treasurer of Board of Regents, will receive sealed bids until 7:30 p.m. (CST) on July 13 for the purchase of \$475,000 general obligation tax supported improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**KENTUCKY****Covington, Ky.**

**Bond Sale**—The \$105,000 judgment bonds offered June 24—v. 189, p. 2837—were awarded to the First National Bank of Covington, as 3 1/2s, at a price of par.

**Henderson School District, Ky.**

**Bond Offering**—Margaret Nichols, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 13 for the purchase of \$600,000 school building revenue bonds. Dated June 1, 1959. Due on Sept. 1 from 1960 to 1979 inclusive. Interest M-S. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

**Henry County (P. O. New Castle), Kentucky**

**Bond Sale**—The \$65,000 school building revenue bonds offered July 1—v. 189, p. 2940—were awarded to Magnus & Co., at a price of 100.001, as follows:

\$10,000 4 1/4s. Due on Dec. 1 from 1960 to 1963 inclusive.

55,000 4 1/4s. Due on Dec. 1 from 1964 to 1977 inclusive.

**Letcher County (P. O. Whitesburg), Ky.**

**Bond Offering**—Ina C. Hunsucker, City Clerk, will receive sealed bids until 4 p.m. (CDST) on July 14 for the purchase of \$31,000 parking facilities revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1971 inclusive. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

**Paris, Ky.**

**Bond Sale**—The \$600,000 water and sewer revenue bonds offered July 7 were awarded to a group composed of J. J. B. Hilliard & Son, Almssted Bros. Equitable Securities Corp., and Merrill Lynch, Pierce, Fenner & Smith, as follows:

\$28,000 2 1/2s. Due on July 1, 1960 and 1961.

44,000 2 1/4s. Due July 1 from 1962 to 1964 inclusive.

15,000 3 1/4s. Due on July 1, 1965.

33,000 3 1/2s. Due on July 1, 1966 and 1967.

53,000 3 3/4s. Due July 1 from 1968 to 1970 inclusive.

227,000 4s. Due on July 1 from 1971 to 1981 inclusive.

200,000 4 1/4s. Due on July 1 from 1982 to 1989 inclusive.

**LOUISIANA****Bienville Parish Ward Four Wide District No. 45 (P. O. Arcadia), Louisiana**

**Bond Sale**—The \$250,000 school bonds offered June 23 were awarded to Barrow, Leary & Co., and Scharff & Jones, Inc., jointly, at a price of 100.009, as follows:

\$191,000 4 1/4s. Due on June 1, from 1960 to 1967 inclusive.

59,000 4 1/2s. Due on June 1, 1968 and 1969.

**DeRidder, La.**

**Bonds Not Sold**—The \$800,000 public improvement bonds offered on June 29—v. 189, p. 2837—were not sold.

**Golden Meadow, La.**

**Bond Sale**—The \$150,000 drainage bonds offered June 30 were awarded to Kohlmeyer & Co., at a net interest cost of about 4.33%.

**LaFourche Parish Consolidated School District No. 1 (P. O. Thibodaux), La.**

**Bond Offering**—R. O. Monola, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 5 for the purchase of \$2,100,000 school bonds. Dated Sept. 1, 1959. Due on March 1 from 1961 to 1984 inclusive. The bonds are callable. Legality approved by Foley, Cox & Judell, of New Orleans.

**Natchitoches Parish School Dist. (P. O. Natchitoches), La.**

**Bond Sale**—The \$500,000 bonds offered July 7—v. 190, p. 98—were awarded as follows:

\$400,000 School District No. 9 bonds to a group composed of Barrow, Leary & Co., Scharff & Jones, Inc. and Howard, Weil, Labouisse, Friedrichs & Co.

100,000 School District No. 14 bonds to a group composed of Ducournau & Kees, White, Hattier & Sanford, and Arnold & Crane.

**St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.**

**Bond Sale**—The \$150,000 public improvement bonds offered July 1—v. 189, p. 2837—were awarded to Abroms & Co. and Ladd Dinkins & Company, jointly, as 4 1/4s, 4 1/2s and 4.60s, at a price of par, a net interest cost of 4.69%.

**MASSACHUSETTS****Bristol County (P. O. Taunton), Massachusetts**

**Bond Offering**—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 14 for the purchase of \$45,000 Court House Loan, Act of 1957 bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1968 inclusive. Principal and interest payable at the National Shawmut Bank of Boston.



Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Easton, Mass.

**Bond Sale**—The \$315,000 water bonds offered July 1 were awarded to Harkness & Hill, Inc., as 3.80s, at a price of 100.199, a basis of 3.77%.

#### Essex County (P. O. Salem), Mass.

**Note Offering**—Thos. F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 14 for the purchase of \$500,000 tuberculosis hospital maintenance notes. Dated July 16, 1959. Due March 28, 1960.

#### Great Barrington, Mass.

**Bond Sale**—The \$175,000 school bonds offered July 2 were awarded to George P. Fogg & Co., as 3.40s, at a price of 100.139, a basis of 3.36%.

#### Lawrence, Mass.

**Bond Offering**—Geo. E. Hayes, City Treasurer, will receive sealed bids at the Second Bank - State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on July 14 for the purchase of \$75,000 water bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1974 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Ludlow, Mass.

**Bond Offering**—Hazel E. Morton, Town Treasurer, will receive sealed bids at The First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EDST) on July 16 for the purchase of \$400,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike Palmer & Dodge, of Boston.

#### Marlborough, Mass.

**Bond Offering**—Edward F. Bigelow, City Treasurer, will receive sealed bids at The Merchants National Bank, 28 State Street, Boston, until noon (EDST) on July 16 for the purchase of \$372,000 bonds, as follows:

\$230,000 street, sewer and drain bonds. Due on June 15 from 1960 to 1969 inclusive.  
85,000 water bonds. Due on June 15 from 1960 to 1969 inclusive.  
57,000 departmental equipment bonds. Due on June 15 from 1960 to 1964 inclusive.

Dated June 15, 1959. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Medway, Mass.

**Bond Sale**—The \$190,000 school bonds offered July 7—v. 190, p. 98—were awarded to C. J. Devine & Co., as 3.30s., at a price of 100.04, a basis of about 3.27%.

#### Mendon-Upton Regional Sch. Dist. (P. O. Mendon), Mass.

**Bond Offering**—L. Everett Murch, District Treasurer, will receive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, until 11 a.m. (DST) on July 16 for the purchase of \$1,150,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Millis, Mass.

**Bond Offering**—Joseph F. English, Town Clerk, will receive sealed bids at the Second Bank - State Street Trust Company, Municipal Department, Second Floor, 11 Franklin Street, Boston until 11 a.m. (EDST) on July 16 for the purchase of \$1,568,000 school project loan bonds. Dated Aug. 1 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Second Bank-State

Street Trust Company, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Newton, Mass.

**Bond Sale**—The \$4,750,000 school and street improvement bonds offered July 8—v. 190, p. 98—were awarded to a group headed by Eastman Dillon, Union Securities & Co., and Salomon Bros. & Hutzler, as 3½s, at a price of 100.28, a basis of about 3.46%.

Others in the account: White, Weld & Co., Lee Higginson Corp., Hemphill, Noyes & Co., L. F. Rothschild & Co., Francis I. duPont & Co., Dean Witter & Co., Weeden & Co., Goodbody & Co., Andrews & Wells, Inc., Loker, Sparrow & Co., and White & Co.

#### North Middlesex Regional Sch. Dist. (P. O. Townsend), Mass.

**Bond Offering**—W. Francis, District Treasurer, will receive sealed bids at The First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EDST) on July 14 for the purchase of \$1,845,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest payable at The First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Stoneham, Mass.

**Note Sale**—The \$68,000 sewer mains notes offered July 7—v. 190, p. 98—were awarded to the Middlesex County National Bank of Everett, as 3.60s, at a price of 100.41, a basis of about 3.51%.

#### MICHIGAN

##### Arcada Township School District No. 1 Fractional (P. O. R. F. D. No. 1, Alma), Mich.

**Bond Sale**—The \$14,500 school building bonds offered June 23—v. 189, p. 2837—were awarded to McDonald-Moore & Co., at a price of 100.145, a net interest cost of about 4.61%, as follows:

\$9,500 4½s. Due on April 1 from 1960 to 1969 inclusive.  
5,000 4¾s. Due on April 1 from 1970 to 1974 inclusive.

##### Battle Creek School District, Mich.

**Note Sale**—The \$500,000 tax anticipation notes offered July 6—v. 190, p. 98—were awarded to the Security National Bank of Battle Creek, at 2.95% interest, plus a premium of \$50.

##### Bay City, Mich.

**Bond Offering**—Oscar A. Kase-meyer, City Comptroller, will receive sealed bids until 4:30 p.m. (EST) on July 20 for the purchase of \$800,000 general obligation water system bonds. Dated Sept. 1, 1959. Due on July 1 from 1961 to 1987 inclusive. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Brighton, Mich.

**Bond Offering**—Roger R. Rehberg, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 16 for the purchase of \$44,000 bonds, as follows:  
\$26,000 street improvement bonds. Due on Oct. 1 from 1959 to 1968 inclusive.  
18,000 general obligation bonds. Due on Oct. 1 from 1960 to 1968 inclusive.

Dated April 1, 1959. Principal and interest (A-O) payable at any bank or trust company in the State of Michigan as designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Crystal Falls, Mich.

**Note Sale**—The \$30,000 tax anticipation notes offered June 29—v. 189, p. 2941—were awarded to the First National Bank, of Crystal Falls, at 4% interest.

##### Dearborn Township Sch. Dist. No. 4 (P. O. 24425 Hass Ave., Dearborn), Michigan

**Bond Offering**—Leo J. Cole, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 20 for the

purchase of \$965,000 school building bonds. Dated June 1, 1959. Due on May 1 from 1960 to 1974 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### East Grand Rapids, Mich.

**Bond Offering**—Louis F. Battjes, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 22 for the purchase of \$465,000 water supply system revenue bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at any bank of trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### East Jackson Public Schools Dist. (P. O. Jackson), Mich.

**Bond Offering**—Philip Hendges, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 28 for the purchase of \$1,410,000 school building bonds. Dated July 1, 1959. Due on June 1 from 1960 to 1989 inclusive. The bonds are callable.

##### East Jackson Public School District (P. O. Jackson), Mich.

**Note Sale**—An issue of \$75,000 tax anticipation notes was awarded to the National Bank, of Jackson, at 3.50% interest.

##### Garden City School District, Mich.

**Note Sale**—The \$395,000 school notes offered June 29 were awarded to the National Bank of Detroit, at 2.40% interest, plus a premium of \$4.60.

##### Hanover-Horton Sch. Dist. No. 18 (P. O. Horton), Mich.

**Note Sale**—The \$24,000 tax anticipation notes offered July 1—v. 189, p. 2941—were awarded to the National Bank, of Jackson, at 4% interest.

##### Marshall, Mich.

**Bond Offering**—Normal Holt, City Clerk, will receive sealed bids until 7 p.m. (EST) on July 20 for the purchase of \$60,000 water supply system revenue Series II bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the Michigan National Bank of Marshall. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Michigan (State of)

**Bond Offering**—John C. Mackie, State Highway Commissioner, will receive sealed bids until 11 a.m. (EST) on July 30 for the purchase of \$50,000,000 trunk line highway, Series II revenue bonds. Due on March 1 from 1961 to 1985 inclusive.

##### Michigan State Board of Education (P. O. Lansing), (Central Mich. University), Michigan

**Bond Sale**—An issue of \$68,000 dormitory revenue Series A bonds was awarded to The First of Michigan Corp., at a price of 98.15.

**Additional Sale**—An issue of \$826,000 dormitory revenue Series B bonds was awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

##### Novi Community Sch. Dist. No. 1, Michigan

**Note Sale**—An issue of \$25,000 tax anticipation notes were awarded to The National Bank of Detroit, at 2.75% interest.

##### Sanborn Township Consolidated Sch. Dist. (P. O. Ossineke), Michigan

**Bond Offering**—John Yake, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 27 for the purchase of \$120,000 school building bonds. Dated March 2, 1959. Due on March 1 from 1960 to 1985 inclusive. Principal and interest (M-S) payable at the Alpena Savings Bank, Alpena. Legality approved by Habernehl & Madenberg, of Alpena.

##### Sault Ste Marie, School District, Michigan

**Note Offering**—H. M. Blair, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on July 20 for the purchase of \$165,000 tax anticipation notes. Dated July 15, 1959. Due on March 1, 1960. Principal and interest payable at a place agreed upon with the successful bidder.

##### Sheridan Road Sch. Dist. (P. O. 3701 N Cedar St., Lansing 6), Michigan

**Bond Sale**—The \$160,000 school site and building bonds offered July 1—v. 189, p. 2941—were awarded to McDonald-Moore & Co.

##### Trenton, Mich.

**Bond Sale**—The \$221,000 special assessment street improvement bonds offered June 29—v. 189, p. 2941—were awarded to the First of Michigan Corp. and Braun, Bosworth & Co., Inc., jointly, at a price of 100.086, a net interest cost of about 3.64%, as follows:  
\$116,000 4s. Due on Oct. 1 from 1960 to 1964 inclusive.  
105,000 3½s. Due on Oct. 1 from 1965 to 1968 inclusive.

##### West Bloomfield (Township), and Keego Harbor and Sylvan Lakes (Cities) School District No. 5 Fractional (P. O. Orchard Lake), Mich.

**Bond Sale**—The \$400,000 school building bonds offered July 6 were awarded to the First of Michigan Corp.

#### MINNESOTA

##### Brooklyn Center, Minn.

**Bond Offering**—H. R. Jones, Village Clerk, will receive sealed bids until 8 p.m. (DST) on July 28 for the purchase of \$100,000 general obligation park bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1981 inclusive. Legality approved by Howard, Preston, LeFevre, Lefler & Haerten, of Minneapolis.

##### Grand Marais, Minn.

**Bond Sale**—The \$100,000 sewer system bonds offered June 30 were awarded to E. J. Prescott & Co., at a price of par, a net interest cost of 4.13%, as follows:  
\$50,000 3½s. Due on Aug. 1 from 1960 to 1964 inclusive.  
30,000 3.80s. Due on Aug. 1 from 1965 to 1967 inclusive.  
20,000 4s. Due on Aug. 1, 1968 and 1969.

##### Jasper, Minn.

**Bond Sale**—The \$155,000 general obligation bonds offered July 1—v. 189, p. 2838—were awarded to a group composed of Juran & Moody, Inc.; Kalman & Co., and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.42%, as follows:  
\$75,000 4s. Due on Jan. 1 from 1960 to 1968 inclusive.  
35,000 4½s. Due on Jan. 1 from 1969 to 1972 inclusive.  
45,000 4.30s. Due on Jan. 1 from 1973 to 1977 inclusive.

##### Minneapolis Special Independent School District, Minn.

**Bond Offering**—Sealed bids will be received until Aug. 4 for the purchase of \$1,950,000 school building bonds.

##### Minnesota (State of)

**Certificates Offering**—Stafford King, State Auditor, will receive sealed bids until 10 a.m. (CDST) on July 21 for the purchase of \$3,602,000 aeronautics certificates of indebtedness, as follows:  
\$194,000 Series 6 certificates. Due on July 1 from 1968 to 1970 inclusive.  
2,240,000 Series 7 certificates. Due on July 1 from 1965 to 1970 inclusive.  
826,000 Series 8 certificates. Due on July 1 from 1962 to 1968 inclusive.  
Dated July 1, 1959. Principal and interest payable at the State Treasurer's office, or at the First

National Bank, St. Paul, or at the Chase Manhattan Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

##### Moorehead, Minn.

**Certificate Sale**—The \$95,000 certificates of indebtedness offered June 29—v. 189, p. 2838—were awarded to J. M. Dain & Co., Inc., and the Allison - Williams Co., jointly, at a price of par, a net interest cost of about 3.97%, as follows:

\$70,000 3.70s. Due on Jan. 1 from 1961 to 1967 inclusive.  
25,000 3.90s. Due on Jan. 1 from 1968 to 1970 inclusive.

##### Morningside (P. O. Minneapolis), Minnesota

**Bond Offering**—H. A. Degen, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 20 for the purchase of \$20,000 improvement bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1970 inclusive. Legality approved by Howard, Peterson, LeFevre, Lefler & Haerten, of Minneapolis.

##### Peterson Independent Sch. Dist. No. 232, Minn.

**Bond Offering**—Eugene Hanson, District Clerk, will receive sealed bids until 7 p.m. (CDST) on July 16 for the purchase of \$230,000 school building general obligation bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

##### Rochester Common School District No. 1338, Minn.

**Bond Sale**—The \$45,000 school building bonds offered July 30 were awarded to Piper, Jaffray & Hopwood, at a net interest cost of about 4.48%.

##### South St. Paul Special School District No. 6, Minn.

**Bond Offering**—Clarence J. Swedberg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 27 for the purchase of \$500,000 general obligation school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1979 inclusive. Callable as of Aug. 1, 1970. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

#### MISSISSIPPI

##### Clay County (P. O. West Point), Mississippi

**Bond Sale**—An issue of \$220,000 road and bridge bonds was awarded to the First National Bank of Memphis, as 3½s, 3¼s, and 3s. Dated June 15, 1959. Due on June 15 from 1960 to 1969 inclusive. Interest (J-D). Legality approved by Charles & Trauernicht, of St. Louis.

##### Kosciusko Municipal Separate School District, Miss.

**Bond Sale**—An issue of \$600,000 school building bonds was awarded to Lewis & Co., as 4s, 3½s and 3¼s. Dated June 1, 1959. Due on March 1 from 1960 to 1974 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

##### Leake County (P. O. Carthage), Mississippi

**Bonds Not Sold**—No bids were submitted for the \$250,000 industrial plant bonds offered July 7.

##### Washington County Supervisors District No. 3 (P. O. Greenville), Mississippi

**Bond Sale**—The \$750,000 industrial bonds offered June 29—v. 189, p. 2838—were awarded to the First National Bank, the Commercial Bank and the Greenville Bank & Trust Co., all of Greenville, at a net interest cost of about 2.98%.



**MISSOURI**

**Gasconade, Warren and Montgomery Counties Reorganized School Districts No. R-1 (P. O. Herman), Mo.**

**Bond Sale**—An issue of \$155,000 school building bonds was awarded to Stern Bros. & Co., as 3½s, 4s and 4½s. Dated June 1, 1959. Due on March 1 from 1961 to 1978 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

**Kirksville, Mo.**

**Bond Sale**—An issue of \$96,000 airport improvement bonds was awarded to G. H. Walker & Co., as 3s. Dated July 1, 1959. Due on Feb. 1 from 1960 to 1971 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Lindberg School District (P. O. St. Louis), Mo.**

**Bond Sale**—The \$1,000,000 school bonds offered July 7—v. 189, p. 2942—were awarded to a group composed of Mercantile Trust Co., St. Louis, at a price of 100.008, a net interest cost of about 3.98%, as follows:

\$470,000 4s. Due on Feb. 15 from 1960 to 1974 inclusive.  
135,000 3.90s. Due on Feb. 15 from 1975 to 1977 inclusive.  
395,000 4s. Due on Feb. 15, 1978 and 1979.

Others in the account: I. M. Simon & Co., Smith, Moore & Co., Stix & Co., Yates, Heitner & Woods, Reinholdt & Gardner, and Bankers Bond & Securities Co., Inc.

**St. Joseph, Mo.**

**Bond Offering**—J. T. Singleton, City Comptroller, will receive sealed bids until 11:30 a.m. (CST) on July 14 for the purchase of \$850,000 bonds. Dated Aug. 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzel, of Kansas City.

**MONTANA**

**Billings, Mont.**

**Bond Offering**—William J. Fry, City Clerk, will receive sealed bids until 7:30 (MST) on July 21 for the purchase of \$5,840 special improvement district No. 737 bonds. Dated Aug. 1, 1959.

**Cut Bank Special Improvement Water District No. 35, Mont.**

**Bond Offering**—Caleb Arnestad, City Clerk, will receive sealed bids until 8 p.m. (MST) on July 20 for the purchase of \$9,000 special assessment water bonds. Dated Aug. 3, 1959. Due on Jan. 1 from 1960 to 1969 inclusive.

**Hardin, Mont.**

**Bond Offering**—Robert H. Wilson, Acting City Clerk, will receive sealed bids until 8 p.m. (MST) on July 21 for the purchase of \$86,000 bonds, as follows: \$60,000 Special Improvement District No. 69 bonds.  
26,000 Special Improvement District No. 70 bonds.  
Due from one to 15 years.

**NEBRASKA**

**Jefferson County School District No. 8 (P. O. Fairbury), Neb.**

**Bond Sale**—The \$595,000 building bonds offered July 1 were awarded to the Kirkpatrick-Pettis Co. and the Wachob-Bender Corp., jointly, at a net interest cost of about 3.99%.

**NEW HAMPSHIRE**

**Bedford School District, N. H.**

**Bond Sale**—The \$70,000 school bonds offered July 2—v. 189, p. 2942—were awarded to E. S. Dudley & Co., as 3.70s, at a price of 100.228, a basis of 3.64%.

**Coos County (P. O. Berlin), N. H.**

**Note Offering**—J. Arthur Sullivan, County Treasurer, will receive sealed bids until 2 p.m. (DST) on July 14 for the purchase of \$100,000 notes. Dated July 22, 1959. Due on Dec. 1, 1959.

**Keene Union School District, N. H.**  
**Bond Offering**—Kenneth R. Johnson, District Treasurer, will receive sealed bids at The Merchants National Bank, of Boston, 28 State Street, Boston 6, until 11 a.m. (EDST) on July 15 for the purchase of \$925,000 school bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1974 inclusive. Principal and interest payable at The Merchants Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Manchester, N. H.**

**Note Offering**—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 15 for the purchase of \$1,000,000 tax anticipation notes. Dated July 16, 1959. Due on Dec. 30, 1959. Principal and interest payable at The First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**NEW JERSEY**

**Little Silver School District, N. J.**  
**Bond Sale**—The \$330,000 school bonds offered July 2—v. 189, p. 2838—were awarded to B. J. Van Ingen & Co. and J. B. Hanauer & Co., jointly, as 3½s, at a price of 100.03, a basis of about 3.87%.

**Long Beach Township (P. O. Brant Beach), N. J.**

**Bond Sale**—The \$50,000 beach protection bonds offered June 5 were awarded to the First National Bank of Toms River, as 3½s, at a price of par.

**Middlesex County (P. O. New Brunswick), N. J.**

**Bond Offering**—Arthur Kamley, County Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 16 for the purchase of \$950,000 general improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Caldwell, Marshall, Trimbell & Mitchell, of New York City.

**Newark Parking Authority, N. J.**

**Bond Sale**—The following Newark banks have agreed to purchase an issue of \$5,600,000 temporary underground parking facility bonds, in the amounts indicated:

\$1,680,000 to Fidelity Union Trust Co.

1,680,000 to National Newark & Essex Banking Co.

1,680,000 to National State Bank.

560,000 to Bank of Commerce.

Due on July 1, 1961. Principal and interest will be guaranteed by the City. The bonds are callable. Legality approved by Hawkins, Delafield & Wood, of New York.

**NEW MEXICO**

**Dona Ana County Municipal School Dist. No. 2 (P. O. Las Cruces), New Mexico**

**Bond Sale**—The \$775,000 school building bonds offered June 30—v. 189, p. 2838—were awarded to a group composed of Quinn & Co., Lucas, Eisen & Waacklerle, Inc., and Boettcher & Co. at a price of 100.026, a net interest cost of 3.54%, as follows:

\$310,000 3s, due on June 15, 1960 and 1961.

155,000 3½s due on June 15, 1962.

310,000 3½s, due on June 15, 1963 and 1964.

**NEW YORK**

**Amherst, N. Y.**

**Bond Offering**—Harry R. Jones, Town Clerk, will receive sealed bids until 2 p.m. (EDST) on July 14 for the purchase of \$646,000 bonds as follows:

\$97,000 Various Improvement District bonds. Due on June 1 from 1960 to 1984 inclusive.

549,000 Various Water District bonds. Due on June from 1960 to 1989 inclusive.

Dated June 1, 1959. Principal

and interest (J-D) payable at the Marine Trust Company of Western New York, Buffalo, or at the Marine Midland Trust Company, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Cazenovia Junior College (P. O. Cazenovia), N. Y.**

**Bond Sale**—The \$653,000 dormitory revenue bonds June 30—v. 189 p. 2838—were awarded to the Federal Housing and Home Finance Agency as 3s, at a price of par.

**Clarkstown Central School District No. 1 (P. O. New City), N. Y.**

**Bond Sale**—The \$1,875,000 school building bonds offered July 8—v. 190, p. 99—were awarded to a group composed of Salomon Bros. & Hutzler, White, Weld & Co., John Nuveen & Co., F. S. Smithers & Co., First of Michigan Corp., and Courts & Co., as 4.20s, at a price of 100.69, a basis of about 4.10%.

**Cornwall (P. O. 183 Main Street, Cornwall), N. Y.**

**Bond Sale**—The \$49,000 highway garage bonds offered July 1—v. 189 p. 2838—were awarded to Charles King & Co., as 3.80s at a price of 100.03, a basis of about 3.79%.

**Misericordia Hospital (P. O. 600 East 233rd St., New York City), N. Y.**

**Bond Offering**—Sister St. Alexander, Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 14 for the purchase of \$500,000 student nurse's dormitory bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City Housing Authority, New York**

**Note Offering**—William Reid, Chairman, will receive sealed bids until 1 p.m. (EDST) on July 14 for the purchase of \$38,351,000 temporary loan notes. Dated Aug. 10, 1959. Due on Feb. 23, 1960. Payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Rockland, Callicoon, Liberty, Neversink, Colchester, Andes and Hardenburg Central School District No. 2 (P. O. Livingston Manor), New York**

**Bond Offering**—Wilfred F. Smith, District Clerk, will receive sealed bids until 3:30 p.m. (EDST) on July 14 for the purchase of \$258,000 school bonds. Dated July 1, 1959. Due on Jan. 1, from 1960 to 1979, inclusive. Principal and interest (J-J) payable at the Livingston Manor National Bank, Livingston Manor. Legality approved by Hawkins, Delafield & Wood, of New York City.

**West Seneca Fire District No. 3 (P. O. Buffalo), N. Y.**

**Bond Offering**—Karl E. Felmeden, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 14 for the purchase of \$33,500 fire house bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1966 inclusive. Principal and interest (A-O) payable at the Manufacturers and Traders Trust Company, Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**NORTH CAROLINA**

**Lake Waccamaw, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 14 for the purchase of \$30,000 bonds, as follows:

\$15,000 fire fighting apparatus bonds. Due on June 1 from 1961 to 1969 inclusive.

15,000 town hall bonds. Due on June 1 from 1962 to 1973 inclusive.

Dated June 1, 1959. Principal

and interest (J-D) payable at the Chemical Corn Exchange Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Monroe, N. C.**

**Bond Sale**—The \$635,000 natural gas system revenue bonds offered June 30—v. 189, p. 2942—were awarded to a group headed by Interstate Securities Corp., at a price of par, a net interest cost of about 5.43%, as follows:

\$95,000 6s. Due on June 1 from 1963 to 1969 inclusive.

260,000 5½s. Due on June 1 from 1970 to 1981 inclusive.

280,000 5½s. Due on June 1 from 1982 to 1989 inclusive.

**Mount Airy, N. C.**

**Bond Sale**—The \$1,350,000 sanitary sewer bonds offered June 30 were awarded to a group headed by the Wachovia Bank and Trust Co., of Winston-Salem at a price of par, a net interest cost of 4.1372%, as follows:

\$680,000 6s. Due on June 1 from 1961 to 1976 inclusive.

220,000 4s. Due on June 1 from 1977 to 1980 inclusive.

55,000 3¼s. Due on June 1, 1981.

325,000 3s. Due on June 1 from 1982 to 1987 inclusive.

**North Carolina (State of)**

**Bond Offering**—Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST) on July 21 for the purchase of \$3,000,000 capital improvement bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable in New York City, or at the State Treasurer's office. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Salisbury, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 14 for the purchase of \$111,000 water and sewer bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1973. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Sanford, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 14 for the purchase of \$400,000 water bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, in New York City, or at the National Bank of Sanford, Sanford. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Smithfield, N. C.**

**Bond Sale**—The \$131,000 water and sewer bonds offered June 30—v. 189, p. 2942—were awarded to Bache & Co., at price of 100.215, a net interest cost of about 3.48%, as follows:

\$30,000 4s. Due on June 1 from 1960 to 1963 inclusive.

46,000 3¼s. Due on June 1 from 1964 to 1968 inclusive.

40,000 3½s. Due on June 1 from 1969 to 1972 inclusive.

15,000 3¼s. Due on June 1, 1973 and 1974.

**Thomasville, N. C.**

**Bond Sale**—The \$725,000 water bonds offered June 30—v. 189, p. 2942—were awarded to a group headed by the Wachovia Bank & Trust Co., of Winston-Salem, at a price of 100.000, a net interest cost of about 4.13%, as follows:

\$180,000 6s. Due June 1 from 1961 to 1966 inclusive.

30,000 5s. Due on June 1, 1967.

120,000 3¼s. Due on June 1 from 1968 to 1971 inclusive.

150,000 6s. Due on June 1 from 1972 to 1976 inclusive.

30,000 4s. Due on June 1, 1977.

215,000 3s. Due on June 1 from 1978 to 1984 inclusive.

Other members of the syndicate are: Branch Banking & Trust Co., of Wilson, Merrill Lynch, Pierce, Fenner & Smith, J. Lee Peeler & Co., Vance Securities Corp., and Carolina Securities Corp.

**OHIO**

**Boardman Township (P. O. 859 East Midlothian Boulevard, Youngstown 2), Ohio**

**Bond Offering**—M. C. Simon, Clerk of Board of Trustees, will receive sealed bids until noon (EDST) on July 22 for the purchase of \$26,700 special assessment bonds. Dated July 1, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the Mahoning National Bank of Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Elyria Township (P. O. Court St., Elyria), Ohio**

**Bond Offering**—Robert H. Mietzke, Clerk of Board of Supervisors, will receive sealed bids until August 3 for the purchase of \$54,510 special assessment road improvement bonds.

**Forest Hills Local School District (P. O. Cincinnati), Ohio**

**Bond Offering**—Mrs. Peggy Gilfillen, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 27 for the purchase of \$1,830,000 school improvement bonds. Dated June 15, 1959. Due on June 15 and Dec. 15 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Central Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Franklin County (P. O. Columbus), Ohio**

**Bond Offering**—Eldon H. Brown, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July 15 for the purchase of \$340,000 Sewer District No. 4 bonds. Dated July 1, 1959. Due on Sept. 1 from 1960 to 1969 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

**Greenhills, Ohio**

**Bond Offering**—Stanley W. Steinert, Village Clerk, will receive sealed bids until 11 a.m. (EST) on July 21 for the purchase of \$55,000 municipal building completion bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at The Southern Ohio National Bank (Cincinnati) in Greenhills. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Mansfield, Ohio**

**Bond Offering**—T. C. Hoffman, City Auditor, will receive sealed bids until noon (EST) on July 21 for the purchase of \$28,000 assessment bonds. Due from 1960 to 1964 inclusive.

**Medina, Ohio**

**Bond Offering**—Everett O. England, Director of Finance, will receive sealed bids until noon (EDST) on July 23 for the purchase of \$108,961 bonds, as follows:

\$37,509 street improvement bonds. Due on Oct. 1 from 1960 to 1967 inclusive.

71,452 street improvement bonds. Due on Oct. 1 from 1960 to 1968 inclusive.

Dated July 1, 1959. Principal and interest (A-O) payable at Savings Deposit Bank Company, Medina, O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Montpelier, Ohio**

**Bond Offering**—Erma I. DeGroff, Village Clerk, will receive sealed bids until 8 p.m. (EST) on



July 20 for the purchase of \$35,000 water system improvement bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants State & Savings Bank, Montpelier. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Ohio (State of)

**Bond Offering**—Ted. W. Brown, Secretary of State and President of the Commissioners of the Sinking Fund, will receive sealed bids until noon (EDST) on Aug. 11 for the purchase of \$30,000,000 capital improvement construction Series C bonds. Dated Sept. 1, 1959. Due from 1959 to 1974 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at the Bankers Trust Company in New York City, or at the Northern Trust Company in Chicago, or at the Central National Bank of Cleveland, or at the Ohio National Bank of Columbus. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

#### Parma, Ohio

**Bond Sale**—The \$1,250,000 municipal hospital. Series B bonds offered June 30 were awarded to The First Cleveland Corp., Wm. J. Mericka & Co., Field, Richards & Co., Merrill Lynch, Pierce, Fenner & Smith, and Sweney, Cartwright & Co., as 4½s at a price of 100.24, a basis of about 4.22%.

#### Whitehall (P. O. 308 South Yearling Road, Columbus 13), Ohio

**Bond Offering**—Walter Helber, City Auditor, will receive sealed bids until noon (EST) on July 21 for the purchase of \$472,110.90 Poth Road bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. The bonds are payable at the Ohio State Bank in Whitehall. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Wilmington City School District, Ohio

**Bond Sale**—The \$1,150,000 school improvement bonds offered July 8—v. 189, p. 2639—were awarded to a group headed by the Ohio Co., as 4s, at a price of 101.23, a basis of about 3.87%.

Others in the account: McDonald & Co., Merrill Lynch, Pierce, Fenner & Smith, B. J. Van Ingen & Co., Inc., Stranahan, Harris & Co., and Breed & Harrison, Inc.

#### OKLAHOMA

##### Cyril, Okla.

**Bond Sale**—The \$50,000 hospital bonds offered June 29 were awarded to Shoemaker & Co., at a net interest cost of about 4.22%.

##### Mountain View, Okla.

**Bond Sale**—The \$30,000 waterworks system bonds offered July 1—v. 189, p. 2943—were awarded to the Liberty National Bank & Trust Co., of Oklahoma City.

#### Southeastern State College (P. O. Durant), Okla.

**Bond Offering**—M. C. Collum, Secretary of Board of Regents of Oklahoma Colleges, will receive sealed bids at his office in the State Capital Building, Oklahoma City, until 10 a.m. (CST) on July 14 for the purchase of \$128,000 student union building extension and improvement revenue bonds. Dated June 15, 1959. Due on June 15 from 1961 to 1984 inclusive. Legality approved by George J. Fagin, of Oklahoma City.

#### Washita County Independent School Dist. No. 9 (P. O. Colony), Okla.

**Bond Sale**—An issue of \$10,000 bonds was awarded to Shoemaker & Co., Inc., as follows:

\$9,000 transportation equipment bonds.

\$1,000 building equipment bonds.

#### Woods County Independent School Dist. No. 6 (P. O. Freedom), Oklahoma

**Bond Sale**—The \$8,000 transportation equipment bonds offered June 30 were awarded to the Freedom State Bank of Freedom, as 3½s.

#### OREGON

##### Clatsop County School Dist. No. 5 (P. O. Astoria), Ore.

**Bond Offering**—Vera M. Seppa, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 14 for the purchase of \$95,000 general obligation school bonds. Dated Aug. 17, 1959. Due on Jan. 15 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

##### Dallas City, Ore.

**Bond Offering**—John B. Thomas, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 20 for the purchase of \$240,000 general obligation sewage treatment plant bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1974 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

##### Garibaldi, Ore.

**Bond Offering**—Arthur Phares, City Recorder, will receive sealed bids until 8 p.m. (PST) on July 17 for the purchase of \$15,000 general obligation sewage bonds. Dated July 1, 1959. Due on Aug. 1 from 1960 to 1965 inclusive. Principal and interest (F-A) payable at the City Recorder's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

##### Jackson County School District No. 35 (P. O. Rouge River), Oregon

**Bond Offering**—Genevieve Dick, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on July 21 for the purchase of \$175,000 general obligation school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1974. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Seattle.

##### Lane County School District No. 19 (P. O. 1030 G St., Springfield), Oregon

**Bond Sale**—The \$1,600,000 general obligation building bonds offered June 29—v. 189 p. 2731—were awarded to a group headed by First National Bank of Oregon, Portland, at a price of 100.03, a net interest cost of 4.307%, as follows:

\$720,000 4½s, due on Aug. 1 from 1960 to 1968 inclusive.

\$880,000 4½s, due on Aug. 1 from 1969 to 1979 inclusive.

##### Malheur County Sch. Dist. No. 81 (P. O. Jordan Valley), Ore.

**Bond Offering**—Hazel R. Fretwell, District Clerk, will receive sealed bids until 8:30 p.m. (MST) on July 13 for the purchase of \$40,000 general obligation bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive.

##### Marion County Jefferson Sch. Dist. No. 14CJ (P. O. Jefferson), Ore.

**Bond Offering**—Nancy Vanscoy, District Clerk, will receive sealed bids until July 27 for the purchase of \$85,000 general obligation bonds. (These are the bonds originally offered on July 2, for which no bids were received.)

##### Marion County School Dist. No. 134 (P. O. Box Route 2, Box 245, Salem), Ore.

**Bond Offering**—Marie Massey, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on July 21 for the purchase of \$40,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by John Shuler, of Portland.

##### Marion County Jefferson School No. 14CJ (P. O. Jefferson), Ore.

**Bonds Not Sold**—The \$85,000 general obligation bonds offered July 2—v. 189, p. 2839—were not sold.

##### Pacific City Water District, Ore.

**Bond Offering**—C. C. Wright, District Secretary, will receive sealed bids until 8 p.m. (PST) on July 14 for the purchase of \$75,000 water revenue Series 1959 bonds. Dated July 1, 1959. Due on Feb. 1 from 1961 to 1980 inclusive.

##### Pacific City Water District, Ore.

**Bond Offering**—C. C. Wright, District Secretary, will receive sealed bids until 8 p.m. (PST) on July 14 for the purchase of \$75,000 water revenue Series 1959 bonds. Dated July 1, 1959. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the District Secretary's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

#### PENNSYLVANIA

##### Baldwin Township Sch. Dist. (P. O. 4900 Curry Road, Whitehall Borough, Pittsburgh 36), Pa.

**Bond Offering**—Stanley Jarcecki, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on July 29 for the purchase of \$1,900,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1989 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

##### Canonsburg, Pa.

**Bond Offering**—Ronald A. White, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on Aug. 3 for the purchase of \$50,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Legality approved by Ruffin, Perry & Pohl, of Pittsburgh.

##### Downingtown Joint High School Authority (P. O. Downingtown), Pennsylvania

**Bond Offering**—William H. Von Hacht, Secretary, will receive sealed bids until 8 p.m. (EDST) on July 21 for the purchase of \$2,625,000 school revenue bonds. Dated Aug. 1, 1959. Due on Nov. 1 from 1960 to 1984 inclusive.

##### East Pikeland Township School District (P. O. Kimberton), Pennsylvania

**Bond Offering**—Ellen W. Smiley, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on July 14 for the purchase of \$35,000 general obligation improvement bonds. Dated July 15, 1959. Due on Jan. 15 from 1961 to 1967 inclusive. Principal and interest payable at the Farmers and Mechanics-National Bank, of Phoenixville. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Falcraft, Pa.

**Bond Offering**—Walter T. Reinhardt, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on July 13 for the purchase of \$40,000 general obligation bonds. Dated July 15, 1959. Due on July 15 from 1961 to 1968 inclusive. Principal and interest payable at the Prospect Park office of the Broad Street Trust Company, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Honesdale Municipal Authority, Pennsylvania

**Bond Sale**—An issue of \$1,070,000 revenue bonds was awarded to a group headed by Ira Haupt & Co., at a price of 97.50, a net interest cost of about 4.64%, as follows:

\$345,000 sewer bonds, as follows: \$30,000 3s, due on Feb. 1, 1961 and 1962; \$60,000 3½s, due on Feb. 1 from 1963 to 1966 incl.; \$30,000 3¾s due on Feb. 1, 1967 and 1968; \$15,000 3.80s, due on Feb. 1, 1969; \$20,000 3.90s, due Feb. 1, 1970; \$20,000 4s, due on Feb. 1, 1971; \$20,000 4.05s, due on Feb. 1, 1972; \$20,000 4.10s, due on Feb. 1, 1973; \$20,000 4.15s, due on Feb. 1, 1974; \$20,000 4.20s, due on Feb. 1, 1975; \$20,000 4¼s, due

on Feb. 1, 1976; \$20,000 4.30s, due on Feb. 1, 1977, and \$50,000 4.35s, due on Feb. 1, 1978 and 1979.

725,000 sewer bonds, as 4½s. Due on Feb. 1, 1999.

Other members of the syndicate: Blair & Co., Inc., Hemphill, Noyes & Co., Rambo, Close & Kerner, Inc., Warren W. York & Co., Inc., J. S. Hope & Co., and Joseph Lincoln Ray.

##### Munhall School District, Pa.

**Bond Sale**—The \$250,000 general obligation bonds offered June 29—v. 189, p. 2839—were awarded to a group headed by Arthurs, Lestrangle & Co., as 4½s at a price of 100.2998, a basis of about 4.08%.

##### Pottstown, Pa.

**Bond Offering**—Robert H. McKinney, Borough Manager, will receive sealed bids until 8 p.m. (EDST) on July 14 for the purchase of \$155,000 general obligation improvement bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1970 inclusive. Principal and interest payable at the Security Trust Company, Pottstown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Scranton, Pa.

**Bond Offering**—George C. Beck, City Controller, will receive sealed bids until 11 a.m. (EDST) on July 29 for the purchase of \$600,000 general obligation improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1974 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Southwest Delaware County Municipal Authority (P. O. Media), Pennsylvania

**Bond Sale**—An issue of \$3,250,000 revenue bonds was awarded to a group headed by Butcher & Sherrerd and Reynolds & Co. on June 23, at a price of 97.00, a net interest cost of about 4.79%, as follows:

\$910,000 sewer assessment bonds, as 3½s. Due on Aug. 1, 1966. 2,340,000 sewer Series 1959 bonds, as follows: \$20,000 3¾s, due on Aug. 1, 1966; \$30,000 3.90s, due on Aug. 1, 1967; \$30,000 4s, due on Aug. 1, 1968; \$35,000 4.05s, due on Aug. 1, 1969; \$35,000 4.10s, due on Aug. 1, 1970; \$40,000 4.15s, due on Aug. 1, 1971; \$40,000 4.20s, due on Aug. 1, 1972; \$85,000 4¼s, due on Aug. 1, 1973; \$40,000 4½s, due on Aug. 1, 1973; \$45,000 4½s, due on Aug. 1, 1974 and 2,025,000 4¾s, due on Aug. 1, 1999.

Others in the syndicate: Eastman Dillon, Union Securities & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith, Dolphin & Co., Stroud & Co., Inc., Bache & Co., C. C. Collings & Co., Moore, Leonard & Lynch, Singer, Deane & Scribner, and Warren W. York & Company.

##### Washington County, Pa.

**Bond Offering**—Sealed bids will be received until Aug. 26, for the purchase of \$300,000 county improvement bonds.

##### York, Pa.

**Bond Sale**—The \$1,325,000 school revenue bonds offered June 30 were awarded to a group composed of C. C. Collings & Co., Inc., Eastman Dillon, Union Securities & Co., Kidder, Peabody & Co., Hemphill, Noyes & Co., Butcher & Sherrerd, and Grant & Co., as follows:

\$40,000 3s, due on Aug. 1 from 1960 to 1963 inclusive. 90,000 3¼s, due on Aug. 1 from 1964 to 1969 inclusive. 200,000 3½s, due on Aug. 1 from 1970 to 1974 inclusive. 40,000 3.55s, due on Aug. 1, 1975. 100,000 3.60s, due on Aug. 1, 1976 and 1977. 100,000 3.65s, due on Aug. 1, 1978 and 1979.

145,000 3.70s, due on Aug. 1, 1980 and 1981.

200,000 3¾s, due on Aug. 1, 1982 and 1983.

400,000 3.80s, due on Aug. 1, 1984 and 1985.

Dated Aug. 1, 1959. Principal and interest payable at the York National Bank & Trust Co. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

#### SOUTH CAROLINA

##### Darlington County (P. O. Darlington), S. C.

**Note Sale**—The \$125,000 general obligation notes offered July 2 were awarded to Howard C. Traywick & Co., Inc.

##### Orangeburg County School Dist. No. 5 (P. O. Orangeburg), South Carolina

**Bond Offering**—Larry R. Wells, Chairman of Board of Trustees, will receive sealed bids until noon (EST) on July 16 for the purchase of \$500,000 general obligation school bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1962 to 1982 inclusive. The bonds are callable. Principal and interest (F-A) payable at any financial institution designated by the Board of Trustees and the successful bidders. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### SOUTH DAKOTA

##### Kimball, S. Dak.

**Bond Sale**—The \$25,000 general obligation sewer system improvement bonds offered July 6 were awarded to the Bank of Kimball, as 3.95s.

Dated July 1, 1959. Due on July 1 from 1960 to 1971 inclusive. Principal and interest (J-J) payable at any banking institution designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

#### TENNESSEE

##### Crockett County (P. O. Almo), Tenn.

**Bond Offering**—Wayne T. Poston, County Chairman, will receive sealed bids until 1:30 p.m. (CST) on July 28 from the purchase of \$750,000 school bonds. Dated July 1, 1959. Due from 1950 to 1975 inclusive.

##### Knoxville, Tenn.

**Bond Offering**—John J. Duhan, Mayor, will receive sealed bids until noon (EST) on July 21 for the purchase of \$1,000,000 school building Series D bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Madison County (P. O. Bemis), Tennessee

**Bond Sale**—The \$1,950,000 bonds offered June 29 were awarded to a group headed by J. C. Bradford & Co. and the Mercantile Trust Company, of St. Louis, at a price of par, a net interest cost of about 4.23%, as follows:

\$1,800,000 school bonds, as follows: \$495,000 4s, due on Jan. 1 from 1961 to 1969 inclusive, and \$1,305,000 4¼s, due on Jan. 1 from 1970 to 1975 inclusive.

150,000 hospital bonds, as follows: \$15,000 4s, due on July 1 from 1967 to 1969 inclusive, and \$135,000 4¼s, due on July 1 from 1970 to 1973 inclusive.

Other members of the syndicate: First National Bank of Memphis, Merrill Lynch, Pierce, Fenner & Smith, C. H. Little & Co., Union Planters National Bank of Memphis, Interstate Securities Corp., Herman Bensdorf & Co., Provident Bank of Cincinnati, Cumberland Securities Corp., Breed & Harrison, Inc., Third National Bank in Nashville, Davidson & Co., Inc., Mid-South Securities Co., First U. S. Corporation, and Howard C. Traywick & Co., Inc.



**Morristown, Tennessee**

**Bond Sale**—The \$650,000 Sewer revenue and tax bonds offered June 24—v. 189 p. 2620—were awarded to a group composed of The First U. S. Corporation, Lucien L. Bailey & Co., and J. Osborn Wood & Co., at a price of par, a net interest cost of about 4.34%, as follows:

\$294,000 4s, due on July 1 from 1961 to 1971 inclusive.  
223,000 4½s, due on July 1 from 1972 to 1977 inclusive.  
133,000 4½s, due on July 1 from 1978 to 1980 inclusive.

**TEXAS****Amarillo Independent Sch. Dist., Texas**

**Bond Sale**—The \$3,000,000 schoolhouse bonds offered July 2—v. 189 p. 2840—were awarded to the Chase Manhattan Bank, of New York, and Associates, at a net interest cost of about 4.02%.

**Aransas Pass, Tex.**

**Bond Offering**—Conn Brown, Mayor, will receive sealed bids until 5 p.m. (CST) on July 20 for the purchase of \$250,000 street and drainage improvement bonds. Dated Aug. 1, 1969. Due on Feb. 1 from 1962 to 1984. Legality approved by Gibson, Spence & Gibson, of Austin.

**Board of Regents of the University of Texas and Board of Directors of the Agricultural and Mechanical College of Texas (P. O. Austin), Texas**

**Bond Sale**—The \$10,000,000 bonds offered July 8—v. 189, p. 2943—were awarded to a syndicate headed by Phelps, Fenn & Co., Glorie, Forgan & Co., C. J. Devine & Co., and F. S. Smithers & Co., at a price of par, a net interest cost of about 3.47%, as follows:

\$4,000,000 Permanent University Fund bonds: 1,360,000 4s due on July 1 from 1960 to 1967 inclusive; \$400,000 3½s due on July 1, 1968 and 1969; and \$2,240,000 3.40s, due on July 1 from 1970 to 1979 inclusive.

6,000,000 Permanent University Fund bonds: \$2,040,000 4s, due on July 1 from 1960 to 1967 inclusive; \$600,000 3½s, due on July 1, 1968 and 1969; and \$3,360,000 3.40s, due on July 1 from 1970 to 1979 inclusive.

Other members of the syndicate: John Nuveen & Co.; Rauscher, Pierce & Co., Inc.; American Securities Corp.; J. C. Bradford & Co.; Dominick & Dominick; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross, Inc.; King, Quirk & Co., Inc.; Johnston, Lemon & Co.

Stern Brothers & Co.; A. G. Edwards & Sons; Fridley & Frederick; Schmidt, Roberts & Parke; Rowles, Winston & Co.; Moore, Leonard & Lynch; Crutenden, Podesta & Co.; Watling, Lerchen & Co.; Barret, Fitch, North & Co.; Raffensperger, Hughes & Co., Inc.

**Grapevine, Texas**

**Bond Sale**—An issue of \$425,000 waterworks and sewer revenue bonds was awarded to the First Southwest Co., as follows:

\$56,000 4½s, due on May 1 from 1960 to 1970 inclusive.  
65,000 4½s, due on May 1 from 1971 to 1979 inclusive.  
304,000 4.60s, due on May 1 from 1980 to 1993 inclusive.

Dated July 1, 1959. Principal and interest payable at the First National Bank in Dallas.

**Karnes City Independent School District, Texas**

**Bond Sale**—The \$850,000 school house bonds offered July 2, were awarded to a group composed of Rauscher, Pierce & Co., Inc.; First Southwest Co.; Dittmar & Co., and Columbian Securities Corp., at a price of par, as follows:

\$195,000 4½s, due on July 1 from 1960 to 1968 inclusive.  
355,000 4½s, due on July 1 from 1969 to 1976 inclusive.

300,000 4½s, due on July 1 from 1977 to 1981 inclusive.

The bonds are dated July 1, 1959, and those maturing in 1975 and thereafter are callable as of July 1, 1974. Principal and interest (J-J) payable at the First National Bank of San Antonio. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Lela Independent Sch. Dist., Tex.**

**Bond Sale**—An issue of \$40,000 schoolhouse bonds was awarded to The Municipal Securities Co., as 4s, 4½s and 4½s at par. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**Plainview, Texas**

**Bond Sale**—An issue of \$395,000 municipal improvement bonds was awarded to the First Southwest Company and First of Texas Corporation, jointly, as follows:

\$160,000 street bonds.  
140,000 waterworks system bonds.  
70,000 sewer system bonds.  
25,000 municipal improvement bonds.

**Terrell, Texas**

**Bond Offering**—H. W. Hindman, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on July 14 for the purchase of \$450,000 sewer system revenue Series 1959 bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1981 inclusive. Principal and interest (F-A) payable at the First National Bank in Dallas, or at the American National Bank, Terrell. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**West Oso Independent Sch. Dist. (P. O. Route 3, Corpus Christi), Texas**

**Bond Sale**—The \$120,000 unlimited tax schoolhouse bonds offered June 30—v. 189, p. 2944—were awarded to Lovett Abercrombie & Co. and King, Nelson & Co., jointly, at a price of 100.009, a net interest cost of about 4.162%, as follows:

\$50,000 4.20s, due on July 1 from 1960 to 1969 inclusive.  
20,000 4s, due on July 1, 1970 and 1971.  
50,000 4.20s, due on July 1 from 1972 to 1976 inclusive.

**VERMONT****Moretown Town School Dist., Vt.**

**Bond Offering**—Bernadette M. Ferris, Town Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on July 22 for the purchase of \$90,000 school construction bonds. Dated Aug. 1, 1959. Due Aug. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

**VIRGINIA****Bridgewater College (P. O. Bridgewater), Va.**

**Bond Offering**—Lowell A. Miller, Treasurer, will receive sealed bids until 10 a.m. (EST) on July 20 for the purchase of \$450,000 dormitory revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Legality approved by Covington & Burling, of Washington, D. C. The issuer is not a public agency and interest on its bonds is subject to Federal income taxes.

**Colonial Heights, Va.**

**Bond Offering**—Fred R. Shepherd, Mayor, will receive sealed bids until 8 p.m. (EST) on July 15 for the purchase of \$900,000 general improvement bonds. Dated April 1 1959. Due on April 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at Petersburg Savings and American Trust Company, in Petersburg. Legality approved by Wood, King & Dawson, of New York City.

**WASHINGTON****Bellevue Sewer District (King County) (P. O. Seattle), Wash.**

**Bond Sale**—An issue of \$3,340,000, various sewer revenue Series D bonds was awarded to a group headed by Foster & Marshall, at a price of 97, a net interest cost of about 4.93%.

**Clallam County, Crescent Consol. School District No. 313 (P. O. Port Angeles), Wash.**

**Bond Sale**—The \$25,000 building and equipment bonds offered July 7—v. 189, p. 2840—were awarded to the Libby State Bank of Port Angeles, as 3.90s, at a price of 100.09, a basis of about 3.88%.

**Ione, Wash.**

**Bond Sale**—The \$35,000 general obligation bonds offered June 2—v. 189, p. 2404—were awarded to the State Finance Committee, as 4½s, at a price of par.

**Kelso, Wash.**

**Bond Sale**—The \$72,000 general obligation bonds offered July 6—v. 189, p. 2840—were awarded to the State, as 4½s, at par.

**King County Federal Way School District No. 210 (P. O. Seattle), Washington**

**Bond Sale**—The \$125,000 general obligation Series B bonds offered June 25—v. 189 p. 2732—were awarded to the State, as 4s, at par.

**Mountlake Terrace, Wash.**

**Bond Sale**—An issue of \$1,700,000 water and sewer revenue Series A bonds was awarded to William B. Harper & Son & Company and Blyth & Co., Inc., jointly, at a price of 97.00, a net interest cost of about 4.54%, as follows:

\$295,000 4s, due on June 1 from 1962 to 1969 inclusive.  
365,000 4½s, due on June 1 from 1970 to 1976 inclusive.  
410,000 4½s, due on June 1 from 1977 to 1982 inclusive.  
630,000 4½s, due on June 1 from 1983 to 1989 inclusive.

Dated June 1, 1959. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Renton, Wash.**

**Bond Sale**—The \$150,000 general obligation bonds offered June 2 were awarded to the Peoples National Bank, and Seattle-First National Bank, both of Seattle, jointly, as 3½s, a price of 100.029, a basis of 3.74%.

**Seattle, Wash.**

**Bond Offering**—C. G. Erlandson, City Comptroller, will receive sealed bids until 10 a.m. (PST) on Aug. 3 for the purchase of \$5,000,000 general obligation improvement, Series No. 3 bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Weter, Roberts & Shefelman, of Seattle.

**Whatcom County Meridian School District No. 505 (P. O. Bellingham), Wash.**

**Bond Sale**—The \$85,000 general obligation bonds offered July 2—v. 189, p. 2840—were awarded to the State Finance Committee.

**WEST VIRGINIA****Dunbar, W. Va.**

**Bond Offering**—The City Council will receive sealed bids until 7:30 p.m. (EST) on July 13 for the purchase of \$828,000 sewage revenue bonds.

**New Martinsville, W. Va.**

**Bond Sale**—An issue of \$450,000 municipal improvement bonds was awarded to the State, as 4s, at a price of par.

**Wyoming County, County Board of Education (P. O. Pineville), West Virginia**

**Bond Offering**—Jesse W. Morgan, Secretary of Board of Edu-

cation, will receive sealed bids until 7 p.m. (EST) on July 28 for the purchase of \$1,922,000 school improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the State Treasurer's office, or at the First National City Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**WISCONSIN****Appleton, Wis.**

**Bond Offering**—Elden J. Broehm, City Clerk, will receive sealed bids until 2 p.m. (CDST) on July 14 for the purchase of \$886,000 corporate purpose bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Burlington (City), Burlington, Rochester, Spring Prairie and Lyons (Towns) Union Sch. Dist. (P. O. Burlington), Wis.**

**Bond Sale**—The \$325,000 school building bonds offered June 29 were awarded to John Nuveen & Co., and Channer Securities Co., jointly, as 3½s, at a price of 98.846, a basis of about 3.88%. Dated July 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

**Fort Atkinson, Wis.**

**Bond Offering**—E. J. Garthwait, City Clerk, will receive sealed bids until 2 p.m. (CDST) on July 21 for the purchase of \$476,000 sewage disposal plant bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the First National Bank of Chicago, or at the First National Bank of Fort Atkinson. Legality approved by Chapman & Cutler, of Chicago.

**Madison Oakridge Sanitary Dist. Wisconsin**

**Bond Sale**—The \$21,500 Arbor Hills Water Extension bonds offered June 25 were awarded to the Northwestern Securities Co., as 4½s. Dated Dec. 15, 1959. Due on Dec. 15 from 1961 to 1968 inclusive.

**Oshkosh, Wis.**

**Bond Sale**—The \$4,600,000 corporate purpose Series A bonds offered July 1 were awarded to a group headed by the Northern Trust Co., of Chicago, at a price of 100.004, a net interest cost of about 3.63%, as follows:

\$920,000 4s, due on July 1 from 1960 to 1963 inclusive.  
3,220,000 3.60s, due on July 1 from 1964 to 1977 inclusive.  
460,000 3.70s, due on July 1, 1978 and 1979.

Other members of the syndicate are: Chase Manhattan Bank, Chemical Corn Exchange Bank, both of New York, Harriman Ripley & Co., Inc., Dean Witter & Co., Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., Braun, Bosworth & Co., Inc., First of Michigan Corp., Julien Collins & Co., Frantz Hutchinson & Co., and Channer Securities Co.

**WYOMING****Sweetwater County Sch. Dist. No. 4 (P. O. Rock Springs), Wyo.**

**Bond Offering**—Sealed bids will be received until July 21 for the purchase of \$650,000 building bonds.

**CANADA****BRITISH COLUMBIA****New Westminster, B. C.**

**Debt Offering**—Wilfred A. Greene, City Comptroller, will receive sealed bids until 330 p.m. (PDST) on July 15 for the purchase of \$3,500,000 Queensborough Toll Bridge revenue debentures. Due on July 15 from 1962 to 1981 incl. Principal and interest (J-J) payable at the Bank of Montreal, in major cities across Canada.

**NOVA SCOTIA****Argyle, N. S.**

**Debt Offering**—The \$150,000 municipal debentures were awarded to Nesbitt, Thomson & Co., Ltd. on June 10 as 5½s at a price of 93.83. Due on July 1 from 1960 to 1979 inclusive.

**Halifax County, N. S.**

**Debt Offering**—An issue of \$598,000 county debentures was sold to a group composed of Nesbitt, Thomson & Co., Inc.; Dominion Securities Corp.; W. C. Pitfield & Co., Ltd., and the Royal Bank of Canada, as 5½s, at a price of 96.07.

**ONTARIO****Belleville, Ont.**

**Debt Offering**—An issue of \$1,400,000 debentures was sold to Dawson, Hannaford Ltd., Gairdner & Co., Ltd., Deacon, Findley, Coyne, Ltd., and Bank of Montreal, on June 8, as 5½s. Due on June 15 from 1960 to 1979 incl.

**Fergus, Ont.**

**Debt Offering**—An issue of \$75,000 debentures was awarded to The Bankers Corp., Ltd., on June 8, as 5½s, at a price of 98.285. Due on July 2 from 1960 to 1979 incl.

**Fort William, Ont.**

**Debt Offering**—An issue of \$1,559,000 debentures was awarded to The Bankers Bond Corp., Ltd., on June 6, as 6s. Due July 15 from 1960 to 1979 incl.

**Kitchener Roman Catholic Separate School Board, Ont.**

**Debt Offering**—An issue of \$200,000 school debentures was awarded to Gairdner & Co., on June 8 as 5½s at a price of 96.11. Due on June 15 from 1960 to 1979 incl.

**O'Brien Board of Trustees of The Roman Catholic Separate Sch. No. 1 Ont.**

**Debt Offering**—An issue of \$275,000 school debentures was awarded to J. F. Simard & Co., Ltd., as 5½s and 6s. Due on July 1 from 1960 to 1979 incl.

**SASKATCHEWAN****Saskatoon Public School Board District No. 13, Sask.**

**Debt Offering**—An issue of \$763,000 school debentures was awarded to Dominion Securities Corp. Ltd., Wood, Gundy & Co. and A. E. Ames & Co. Ltd. as 6s. Due on July 1 from 1960 to 1979.

