

15 VS 110

MONDAY ISSUE

THE UNIVERSITY OF MICHIGAN
JUL 7 1959
JUL 7 1959
JUL 7 1959

The COMMERCIAL and FINANCIAL CHRONICLE

Volume 190 Number 5861

New York 7, N. Y., Monday, July 6, 1959

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp.—Expects Record Year—

This corporation, today the fastest growing and one of the largest refreshment service organizations in the world, celebrates with its predecessor companies its thirty-fifth anniversary this month with the prospect of surpassing in 1959 its record \$63,000,000 gross racked up last year, according to Benjamin Sherman, Chairman of the Board. "The continued diversification of our services, from theatre food concessions to automatic vending installations in air, rail, bus and subway terminals, sports arenas, turnpike restaurants, and in-plant employee automatic cafeterias—to mention a few—is proceeding in line with our long-range plans and we confidently expect our phenomenal success of the past years to continue," says Mr. Sherman. —V. 189, p. 1125.

Acoustica Associates, Inc.—Opens New Plant—

The largest single plant in the United States devoted exclusively to ultrasonics was opened on June 23 in Plainview, Long Island, N. Y., by this manufacturer of ultrasonic systems for industry, national defense, hospitals, and the home. The new plant consolidates the company's executive headquarters and Eastern Division production and research operations which were previously conducted in four different plants, with substantially less floor space, located in Mineola and Glenwood Landing, Long Island, N. Y.

Robert L. Rod, President, said that the new plant and other expansions of the ultrasonics industry will bring about major scientific breakthroughs during the coming year.

"This new plant," Mr. Rod declared, "portends vast improvements in ultrasonic equipment used for cleaning, liquid level measurement and control and for new applications in home, industry, missiles, aircraft and submarines."

Mr. Rod described development of several forthcoming new products. Among them, Acoustica recently conceived a novel means of controlling the thrust of a solid-propellant type rocket by utilizing sonic energy. Potentially capable of providing a wide measure of control over the burning rate of solid fuelled missiles without the use of moving parts, the new system is of considerable interest because of its simplicity and small physical size, according to Mr. Rod.

Acoustica's rapid expansion during the past four years of its existence is highlighted by its report of net sales for the year ending Feb. 28, 1959, of \$4,857,999 which is a five-fold increase over sales of \$1,096,760 for the previous fiscal year. Net income and earnings per share also increased in approximately the same proportion. —V. 189, p. 2345.

Adam Consolidated Industries, Inc.—Sells Adam Hat Agency Business—

This corporation has sold its Adam Hat agency business to Miller Brothers Hat Co., Inc., Harold N. Leitman, President of Adam Consolidated, and J. Benjamin Parrill, Executive Vice-President of Miller Brothers, announced jointly on June 30.

Under the agreement, which became effective July 3, Miller Brothers assumes all contracts with agency stores and will purchase the inventory. Miller Brothers is the parent corporation of Adam Hat Manufacturers, Inc., manufacturers of Adam Hats.

Mr. Leitman said the growth of Adam Consolidated's Vanderbilt Tire Division has forced the company's executive staff to devote the greater part of its time and efforts to consolidation and development of these divisions. The retail contracts, he explained, were formerly handled by the Adam Management Co. as agent for Adam Consolidated.

Mr. Parrill, who is also President of Adam Hat Manufacturers, Inc., stated that his company would shortly announce plans for its newly acquired Adam Hat agency business.

Adam Consolidated Industries, Inc., includes the Vanderbilt Tire and Rubber Corp., national distributor of tires to franchised dealers and jobbers; The Tire Mart Stores, Corp., which retails tires and auto accessories through leased outlets in department stores; Tire Mart National Fleet Service, national distributor of tires to truck fleet operators; Inso Electronic Products, producers of insulated wire; The Genex Corp., watchband manufacturers, and Mission International (Europe) Ltd., manufacturer and distributor of extracts and licensor of Mission California beverages throughout Europe. —V. 189, p. 2237.

Addressograph-Multigraph Corp. (& Subs.)—Earnings

Period End. Apr. 30—	1959—9 Mos.	1958—9 Mos.	1958—12 Mos.	1958—12 Mos.
Net sales	90,934,568	87,171,720	122,294,613	113,010,033
Income before taxes	14,594,164	12,833,677	19,373,704	15,838,058
U. S. and Canadian income taxes (est.)	7,567,000	6,760,000	9,959,255	8,420,000
Net income for ops.	7,027,164	6,073,677	9,414,449	7,418,058
Dividends from British subsidiary	371,522	505,236	573,132	805,494
Net income	7,398,686	6,578,913	9,987,581	8,223,552
Earnings per share	\$2.42	\$2.16	\$3.27	\$2.69

* Earnings per share for the periods reported are stated on the basis of 3,052,271 shares of common stock outstanding at April 30, 1959.

NOTE—The consolidated figures do not include the sales or profits of foreign subsidiaries (other than the Canadian company), except to the extent that profits have been remitted in cash dividends to the parent corporation. —V. 188, p. 1813.

Aero Mayflower Transit Co., Inc.—Overseas Business Over 100% Higher Than a Year Ago—

This company reports its volume of overseas business for the first four months of 1959 is running more than twice that of a year ago. John Sloan Smith, President, disclosed that overseas sales through April 30 were up \$619,364 over a year ago, with total volume of \$1,164,946 for the four-month period as compared with \$545,581 in 1958. That represents a total increase of 113.5%.

Mr. Smith said he expected the company's overseas moving operations would grow close to \$3,500,000 in 1959, only the third full year of its existence.

Buyers Containers—

This company has begun forging another link in the establishment of all-commercial handling of military household shipments between

In This Issue

STOCK AND BOND QUOTATIONS

	Page
New York Stock Exchange (Stocks).....	13
New York Stock Exchange (Bonds).....	25
American Stock Exchange.....	29
Boston Stock Exchange.....	34
Cincinnati Stock Exchange.....	34
Detroit Stock Exchange.....	34
Midwest Stock Exchange.....	34
Pacific Coast Stock Exchange.....	36
Philadelphia-Baltimore Stock Exchange.....	37
Pittsburgh Stock Exchange.....	37
Montreal Stock Exchange.....	37
Canadian Stock Exchange.....	38
Toronto Stock Exchange.....	39
Toronto Stock Exchange—Curb Section.....	42
Over-the-Counter Markets.....	43
Dow-Jones Stock and Bond Averages.....	33
National Quotation Industrial Stock Averages.....	33
SEC Index of Stock Prices.....	33
Transactions New York Stock Exchange.....	33
Transactions American Stock Exchange.....	33

MISCELLANEOUS FEATURES

General Corporation & Investment News Cover	
State and City Bond Offerings.....	53
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	46
Condition Statement of Member Banks of Federal Reserve System.....	46
Combined Condition Statement of Federal Reserve Banks.....	46
Redemption Calls and Sinking Fund Notices.....	46
The Course of Bank Clearings.....	45

the United States and Europe, as well as the Middle East, with the purchase of nearly 900 new Sea Van containers. It was announced by Maurice Cameron, Manager, International Division.

The huge metal boxes, into which are packed individual shipments of household goods, have a capacity of 348 cubic feet and weigh 1,600 pounds each. They replace the military Conex containers formerly used by Mayflower in the transport of household goods overseas.

A total of 792 containers were purchased from Highway Trailer Co., Edgerton, Wis., with an additional 100 placed on order with a German manufacturer. Total expenditure for the new containers was placed at \$300,000. —V. 189, p. 1921.

Airborne Carriers, Inc.—Private Placement—

Gen. Harold R. Harris (USAF Ret.), President of Aviation Financial Services, Inc., announced the private placement of \$9,429,000 first and second mortgage notes of its above-named subsidiary. The notes were issued in connection with an equipment sale-leaseback financing program arranged by Aviation Financial Services for Seaboard & Western Airlines, Inc., a leading scheduled international cargo-mail carrier. Seaboard & Western is applying the funds in part to the purchase of five long-range, Canadair CL-44D-4 heavy lift, prop-jet aircraft and spare parts costing \$23,000,000, and has taken an option on five more of the aircraft. Deliveries are scheduled to be completed by the spring of 1961.

Purchase of the new fleet is being financed by Seaboard & Western by depositing 10% in cash, 10% on delivery, with the balance payable to Canadair, Ltd. in monthly installments over a period of five years.

Funds for the down-payment and for additional working-capital were obtained through the sale-leaseback of five Super Constellations and 15 DA-3 engines for \$9,429,000, the equipment to be leased back for 27 months at monthly rentals of \$35,000 per aircraft and \$1,500 per engine.

The CL-44D-4 aircraft can operate a round-trip across the North Atlantic at a cost lower than that of the Constellations sold, and carry twice the payload.

Seaboard & Western operates across the North Atlantic between the east coast of the United States and Western Europe, and also carries United States military personnel and cargo over the Atlantic and Pacific. The company has an application before the Civil Aeronautics Board for authority to extend the Trans-Atlantic routes to eastern and southern Europe, the Middle East and the Far East. It also has applied to the Board for permission to establish Trans-Pacific service from the east coast, midwest and the west coast of the United States.

All-State Properties, Inc.—Registers With SEC—

This company, located at 30 Verbena Avenue, Floral Park, N. Y., filed a registration statement with the SEC on June 26, 1959, seeking registration of 38,697 outstanding shares of its \$1 par capital stock. According to the prospectus, the shares are to be offered for sale by the present holders thereof from time to time in the over-the-counter market or (if the shares are listed) on the American Stock Exchange at the then prevailing market price. —V. 189, p. 805.

Allied Chemical Corp.—Changes in Personnel—

The board of directors has elected Kerby H. Fisk, Chairman of the Board and Chief Executive Officer; Harry S. Ferguson, Chairman of the Executive Committee and Chief Administrative Officer; and Chester M. Brown, President and Chief Operating Officer, effective upon retirement in September of President Glen B. Miller.

Each of the new officers is a director and will be a member of the executive committee. Mr. Fisk is presently Chairman of the Board and Chairman of the Executive Committee. Mr. Ferguson is now an Executive Vice-President and a member of the executive committee, and Mr. Brown, currently a Vice-President of the corporation and President of the National Aniline Division, was formerly President of General Chemical Division. —V. 189, p. 2885.

Aloe Creme Laboratories, Inc., Fort Lauderdale, Fla.—Files With SEC—

The corporation on June 19 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1) to be offered for subscription by stockholders of record June 1, 1959 at the ratio of one share for seven shares held at \$2 per share. No underwriting is involved.

The proceeds are to be used for inventory and working capital. —V. 182, p. 2353.

(A. S.) Aloe Co.—Merger Approved—

See Brunswick-Balke-Collender Co. below. —V. 189, p. 1921.

Ambassador Oil Corp.—Announce Well Completion—

This corporation and Texota Oil Co., Denver, Colo., have announced the completion of an important extension to the Richey Pool, McCone County, Mont.

The well, the No. 1 Schrock, flowed 1,060 barrels of 38-degree gravity oil in 24 hours on initial potential test.

A southwest diagonal offset, the No. 2 Schrock, is now drilling under surface pipe.

Ambassador and Texota control approximately 5,000 acres of leases around the new well and plan a continuous development program. —V. 189, p. 2669.

American Asiatic Oil Corporation—Stock Offering—

With an intensive, multi-million dollar hunt for oil (estimated 1959 expenditures: well over \$5,000,000) now covering more than one-quarter of the Philippines' 115,000 square miles, a major publicly-held Philippine oil company, American Asiatic Oil Corp., announced on June 24, 1959 that it plans to offer 20,000,000 shares of its capital stock for sale in the United States. Registration of the issue with the U. S. Securities and Exchange Commission in Washington has just become effective. It was stated. Proceeds of the issue will be used to buy exploration equipment in the United States and to obtain American technical help in the oil search on American Asiatic's concessions, which total more than a million acres, the Company stated in a prospectus filed with the SEC. The stock is now being offered to investors.

Founded in 1957, American Asiatic Oil is one of the most widely-held companies listed on the Manila Stock Exchange, with approximately 1,600 shareholders. It is the first Philippine oil exploration company to register with the SEC in the United States.

The company also announced through its New York office, (Universal New York, Inc.), that one of the Japanese Government's top geologists, Dr. Kazuyoshi Ida, on special leave to American Asiatic Oil Corporation, has just completed a survey of the concessions in collaboration with AAO's own geological teams. Dr. Ida, Chief Geologist of the Geological Survey of Japan, was retained as a special consultant, the Company stated, to make recommendations for shallow drilling operations to determine geological structures. Equipment for this drilling is now in Manila and Japanese drilling experts are expected to arrive there within the next 30 days, it was stated. Dr. Ida also has recommended staking out of new "hopeful" areas, of which he made a close study.

Geological studies to date — including a massive survey made for the Philippine Government by Grant W. Corby — have indicated that the Philippines is the "missing link" in an oil rich chain stretching from Japan and Taiwan (Formosa) in the north to Borneo, Celebes, Sumatra and Java, it was stated.

In the registration statement filed with the SEC in Washington, American Asiatic Oil Corp. reported that it holds nine major concessions totalling more than 1,000,000 acres (in five of the Philippines' six delineated "petroleum regions") on which geological surveys have been completed or are in progress. American Asiatic Oil Corporation has also seven (7) pending applications with the Philippine Bureau of Mines, totalling an additional 500,000 acres. It is also in the process of preparing three (3) additional applications with the Bureau of Mines as recommended by its Japanese consultant, Dr. Ida.

The 20,000,000 shares are being issued for over-the-counter sale in the United States at a price of 14 cents per share, the prospectus stated. The Company's total capitalization is 500,000,000 shares authorized, of which 314,123,000 shares were outstanding as of April 30, 1959. —V. 188, p. 2241.

American Cyanamid Co. — To Build New Facility —

This company will build a new facility to produce melamine crystal adjacent to the company's existing molding compound plant and development laboratory at Wallingford, Conn., it was revealed on June 25 by Dr. W. G. Malcolm, President.

Melamine is the chemical raw material used in a wide variety of products. Some of the better-known applications are Melmac quality melamine dinnerware, adhesives and wet strength paper resins.

The plant will have an initial capacity of 10,000,000 pounds of melamine annually, and will utilize an improved process, according to

Louis J. Francisco, general manager of Cyanamid's Plastics and Resins Division.

The new unit is the first in a planned expansion program to provide a substantially increased supply of melamine, and will supplement the existing melamine manufacturing unit at Willow Island, W. Va.

The new facility is expected to be in operation early in 1960.—V. 189, p. 2452.

American Electronics, Inc.—Backlog Over \$16,500,000

This corporation has been awarded an initial contract of approximately \$500,000 for the design and manufacture of tactical ground support equipment for the B-58 "Hustler" jet bomber program. Phillip W. Zonne, President, announced on June 30.

Mr. Zonne said that long range planning on the B-58 program indicates a potential of substantial follow-on contracts.

The order was placed by Convair Division, General Dynamics Corp., Fort Worth, Texas.

Mr. Zonne said the contract brings American Electronics' backlog of unfilled orders to in excess of \$16,500,000. A year ago, backlog was approximately \$11,000,000. At the start of 1959, the backlog was approximately \$7,500,000.—V. 188, p. 745.

American Enka Corp. — Increases Rayon Prices —

This corporation on June 26 announced price increases on its rayon textile filament yarns, amounting to 4 cents a pound for 125 denier and finer and to 3 cents a pound for 150 denier and coarser.

These increases apply to all lusters and packages and to Enka's Jet-spin solution-dyed yarns; they do not affect its "Skyloft" lofted viscose yarns.—V. 189, p. 1922.

American Export Lines, Inc.—New President—

The board of directors on June 24 elected Vice Admiral John M. Will, USN, President and Chief Executive Officer, effective July 1. The announcement was made by Mrs. Josephine Bay Paul, Chairman of the Board.

Admiral Will also was elected to board membership and was named a member of its executive committee.

The office of "President" was vacated by the board upon retirement of John F. Gehan at the close of last year and reinstated to receive Admiral Will.

Frazier A. Bailey, Managing Director and Chief Executive Officer for the past two years has resigned, effective July 1. Mr. Bailey will continue indefinitely to be available for assistance.—V. 189, p. 1017.

American & Foreign Power Co., Inc.—Registers With Securities and Exchange Commission—

This company on June 30 filed a registration statement with the Securities and Exchange Commission covering a proposed offering of \$22,500,000 of convertible junior debentures, due 1982, through a group to be headed by The First Boston Corp. and Lazard Freres & Co. It is expected that the offering will come to market in the late summer.

The registration statement states that each \$1,000 junior debenture will be convertible to the extent of \$500 principal amount into senior 5% sinking fund debentures due 1982 and to the extent of \$500 into common stock of the company. The interest rate of the junior debentures and the conversion price with respect to the common stock will not be determined until immediately prior to the public offering. There are presently \$52,500,000 principal amount of the 5% sinking fund debentures, due 1982 outstanding, of which \$25,000,000 are held by The Metropolitan Life Insurance Co., \$25,000,000 by The Export-Import Bank of Washington, and the balance by other institutional holders. The new convertible junior debentures will rank equally with the company's outstanding 4.80% junior debentures due 1987.

Net proceeds from the sale of the debentures will be applied by the company in part to the repayment of outstanding bank loans, and the balance will be applied to general corporate purposes, including investments in subsidiary companies, to aid in their construction programs.

The company is a utility holding company whose operating subsidiaries derive 97% of their revenue from the sale of electricity in ten Latin American countries—Brazil, Chile, Colombia, Costa Rica, Cuba, Ecuador, Guatemala, Mexico, Panama and Venezuela. Certain subsidiaries are also engaged in the gas, telephone and transportation businesses.

The company's common stock is listed on the New York Stock Exchange, and dividends of \$1 per share were paid in 1958. Two quarterly dividends of 25 cents per share have been paid to date in 1959.

Expansion—

This company expects to go ahead with its expansion plans to meet growing electric energy needs in its operating areas in Latin America despite current problems in some of the important countries served. Henry B. Sargent, President, told shareholders at the annual regional meeting held in New York on June 24.

He said that in Brazil work is proceeding on the third and fourth units of the Pelxoto hydroelectric development on the Rio Grande river in the State of Sao Paulo which will add 95,000 kilowatts of generating capacity. These units are scheduled to be placed in service in 1960.

The company, he reported, also is going ahead with its current construction program in Cuba to meet expanding power needs, and this year expects to install about 82,500 kilowatts, which will bring the Cuban company's generating capacity to about 480,000 kilowatts.

He noted that electric energy sales in Cuba in 1958 were 14% greater than in 1957, and that net revenues for the first five months of 1959 were greater than in the same period in 1958 as a result of installation of additional generating capacity and lower fuel costs.—V. 189, p. 1461.

American Investors Syndicate, Inc.—Additional Registration Details—

As previously noted in our June 29 issue, this company filed on June 25 a registration statement with the SEC covering 600,000 shares of its 10c par common stock and 200,000 shares of 6% Preferred Stock, cumulative, convertible, no par value, \$9 states value. It is proposed to offer these securities for public sale in units consisting of 3 shares of common and 1 share of preferred, at an offering price of \$12 per unit. The offering is to be made on a best efforts basis by Lindsay Securities Corp., which will receive a selling commission of \$1.60 per unit.

The company was organized in February 1959. It intends to build a 160-unit modern apartment-hotel on a site in the 3,000 block of St. Charles Avenue in New Orleans owned by an affiliated company at an estimated cost of \$2,000,000. Net proceeds of the sale of the units will be applied to the construction of the building and related expenditures.

The company now has outstanding 162,000 shares of common stock, of which 62,000 shares were acquired by Joseph D. Lindsay, president, and certain other officers at 10c per share.—V. 189, pp. 2886 and 1233.

Stock Offered—Assets Investment Co., Inc., New Orleans, La., on April 23 publicly offered 100,000 shares of common stock (par 10 cents) at 50 cents per share.

PROCEEDS—The proceeds are to be used for construction of an apartment hotel.—V. 189, pp. 2886 and 1233.

American Machine & Foundry Co. — Leases 60,000th Automatic Pinspotter —

Morehead Patterson, Chairman of the Board, announced on June 29 that the company has leased its 60,000th Automatic Pinspotter. Mr. Patterson said that this gives AMF two-thirds of the estimated 90,000 automatic tenpin bowling machines which are now installed or on order.

Mr. Patterson also said that AMF is now producing and shipping 100 machines a day and that new business is being received at about the same rate.

The 60,000th machine will be one of 28 new AMF Automatic Pinspotters to be installed in July in the Wy-7 Recreation, a bowling establishment at 18906 Wyndring Ave., Detroit. They will replace AMF machines installed there in June 1953. Larry Sisson, Wy-7 owner and past president of the Detroit Bowling Proprietors Association, has

elected to renew his lease. He has the latest model machines installed which he had the opportunity of doing after 120,000 games had been bowled on his original AMF equipment.

Mr. Patterson pointed out that the new lease brings to 20,000 the number that have been obtained in a year's time. "It was only a year ago in June 1958 that we announced the leasing of our 40,000th AMF Automatic Pinspotter," the AMF chairman said, adding that "demand for our machines and allied AMF 'Streamline Decor' bowling equipment continues to be strong, exceeding our most optimistic expectations."

Demand from overseas also continues to expand, he stated. The first commercial use of automatic bowling equipment in Europe started two weeks ago in Sweden where the City of Stockholm opened a new community recreation center using AMF Automatic Pinspotters. Two more Pinspotter contracts have been obtained in Sweden. Others are being negotiated there and in other European countries. This is in addition to a growing number of AMF installations at overseas military bases.—V. 189, pp. 2777 and 2562.

American-Marietta Co.—Secondary Offering—A secondary offering of 79,100 shares of common stock (par \$2) was made on June 23 by Kidder, Peabody & Co. at \$56 per share, with a dealer's concession of \$1.40 per share. This offering was quickly completed.—V. 189, p. 2777.

American Mines Inc.—Registers With SEC—

This company, with offices in the Bank of the Southwest Building, Houston, Texas, filed a registration statement with the SEC on June 29, 1959 covering 153,000 shares of common stock, to be offered for public sale at \$5 per share. If the company proposes to offer the shares directly to the public, no underwriter is secured, the offering will be made through Sam Higginson, company President. Selling expenses are estimated at \$0.875 per share.

The company was organized in March 1958 to engage principally in the acquisition, exploration and development of gold-bearing properties and the marketing of gold. Net proceeds of the stock sale will be used as follows: (1) assume and pay an option held by its Mexican subsidiary to purchase certain mining claims in the State of Durango, Mexico, owned by Compania Minera La Bufa, S. A., by paying to such company \$56,000; (2) to construct and place in working operation a new mill and accessories capable of processing 100 tons of gold ore per day estimated to cost \$350,000; (3) payment of about \$15,000 of other obligations; (4) to carry on with the balance of the proceeds an exploration program for acquiring and exploring for additional gold and mineral properties both in Mexico and the United States.

According to the prospectus 75,000 common shares are now outstanding. In exchange for 67,400 shares and a commitment by the company to pay \$15,000 from the proceeds of this financing, Higginson, the principal promoter, exchanged all the outstanding shares of Compania Minera Urite, S. A. Higginson subsequently donated 27,400 shares to the company treasury.

American Photocopy Equipment Corp.—Registers With Securities and Exchange Commission—

This company located at 2100 West Dempster, Evanston, Ill., filed a registration statement with the SEC on June 29, 1959, covering 1200 participations in its Employees' Common Share Purchase Plan, together with 200,000 shares of common stock which may be acquired pursuant thereto.

Earnings at Record—

A 44.2% increase in net income on a 55.5% increase in sales—records for both—has been reported by this company for the second quarter of 1959 ended May 31.

Income in the 1959 second quarter was \$984,043, up from \$599,319 in the second quarter last year. Sales rose to \$6,744,777 in 1959, from last year's \$4,326,869.

Earnings per share were 40 cents in 1959, up from 24 cents the previous year, both based on 2,475,000 shares of common stock currently outstanding.

A record six months was recorded, as well, according to Samuel G. Rautberg, President, with a 55.4% increase in income on a 46.7% rise in sales, compared with the same six month period in 1958.

Income for the six-month period in 1959 was \$1,753,708 compared with \$1,128,755 last year. Sales were up to \$12,439,640, from \$8,482,429.

Earnings per share for the first-half were 71 cents compared with 1958's 46 cents.—V. 189, p. 1570.

American-Saint Gobain Corp.—Registers With SEC—

This company filed a registration statement with the SEC on June 26, 1959, covering \$11,221,500 of subordinated (convertible) debentures due 1983 and 344,314 shares of common stock. The company proposes to offer the debentures for subscription at 100% of principal amount by holders of its common stock, at the rate of \$100 of debentures for each 2 shares of common stock held. The interest rate, record, date, and underwriting terms are to be supplied by amendment. The common stock also is to be offered for subscription by common stockholders, at the rate of 1 new share for each 3 1/2 shares held. The record date, subscription price and underwriting terms are to be supplied by amendment.

F. Eberstadt & Co. is listed as the principal underwriter. Societe Anonyme des Manufactures des Glaces et Produits Chimiques de Saint-Gobain, Cheuny et Cirey, the company's parent, is purchasing 275,000 common shares at the subscription price to stockholders, under an option contract dated March 19, 1958, and 153,600 shares and \$6,400,000 of debentures, at the subscription price, by exercising its subscription rights thereto.

The company manufactures and sells sheet glass, rolled glass, laminated safety glass and specialty glass products and intends, upon completion of its new plate glass plant, to manufacture and sell plate glass. The cost of constructing the new plant, plus related charges, is estimated at \$50,000,000. The new plant is projected for completion in 1962. To finance this construction, the company has entered into an agreement for the sale to The Prudential Insurance Co. of America of up to \$33,000,000 of 6 1/2% first mortgage bonds due April 1, 1982 and warrants for the purchase of 200,000 shares of common stock at an aggregate consideration of \$33,000,000. The company also is offering an aggregate consideration of \$33,000,000. A portion of the net proceeds of the sale of the debentures and common stock will be applied to the retirement of \$3,950,000 of long-term debt and the balance will be applied to the cost of constructing the new plant.—V. 189, p. 2238.

American Smelting & Refining Co. — New Director —

J. D. MacKenzie, Chairman of the Board, on June 24, announced the appointment of Hans Stauffer to the board of directors. Mr. Stauffer replaces James S. Rockefeller who has resigned from the Board.

Mr. Stauffer is President and director of Stauffer Chemical Co. He is also director of Columbian Carbon Co., and Greyhound Corp.—V. 189, p. 2346.

American Television & Radio Co. — Hearing Ordered By Securities and Exchange Commission—

The SEC has granted a request of this company for a hearing on the question whether to vacate, or make permanent, an earlier order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by American Television. The hearing is scheduled for July 14, 1959, in the Commission's Chicago Regional Office.

American Television filed a notification with the Commission on March 23, 1959, proposing the public offering of 100,000 shares of common stock at \$3 per share pursuant to the conditional exemption from registration provided by Regulation A. In its suspension order, issued June 10, 1959, the Commission asserted that the company's offering circular contained false and misleading representations and that the stock offering violated Section 17 (the anti-fraud provision) of the Securities Act.

At the July 14 hearing, inquiry will be conducted into these and related matters for the purpose of determining whether to vacate the suspension order or make it permanent.—V. 189, p. 2778.

Anchor Metals, Inc.—Merger Effective—

See Kennedy (D. S.) & Co. below.

Approved Finance, Inc.—Offering to Shareholders—
The company is offering to its shareholders the right to subscribe, pursuant to pre-emptive rights of shareholders, at \$20 per share, for 12,000 common shares at the rate of one share for each five shares owned of record at the close of business on June 16, 1959. Fractional shares will not be issued in the offering. However, those shareholders who would be entitled to a major fractional share, if fractional shares were issued, shall have the right to subscribe for an additional full share. In case of an oversubscription, shares will be allotted to shareholders in proportion to their respective holdings, without regard to fractional shares. The right to subscribe is nontransferable. The foregoing arrangement with respect to fractional shares has been approved by obtaining the written consent of the holders of more than two-thirds of the outstanding shares of the company. The subscription offer will expire at 4:30 p.m. (EST) on July 17, 1959. Shares not subscribed and paid for at the expiration of the offer, but not to exceed 4,000 shares, will be sold to Vercoe & Co., of Columbus, Ohio, at \$20 per share for resale to residents of the State of Ohio at \$21.50 per share.

PURPOSE OF ISSUE—The proceeds to be received by the company from the sale of the additional common shares will be used as follows: \$118,000 to prepay a like amount of 3 1/2% series A subordinated debentures of the company; \$122,000, less expenses of the issue, to be used for additional working capital including the acquisition of installment notes receivable.

BUSINESS—The company was incorporated under the laws of the State of Ohio on Oct. 5, 1951. Its executive office is located at 246 North High St., Columbus, Ohio. Originally organized as a wholly owned subsidiary of the Nationwide Mutual Insurance Co., 51% of the common shares was sold to the public in December 1952. As of May 1, 1959, Nationwide Mutual Insurance Co. and Nationwide Mutual Fire Insurance Co., of Columbus, Ohio, each owned 24 1/2% of the outstanding common shares, or a total of 22,499 shares. With one exception, the Board of Directors of the company is composed of individuals who are also members of the Board of Directors of the Nationwide Insurance companies. The company had a total of 312 shareholders as of May 1, 1959.—V. 189, p. 2640.

Aro Equipment Corp.—Private Placement—This company, through Dean Witter & Co., has arranged to place privately \$1,400,000 of 5.25% sinking fund notes due June 1, 1979 and \$600,000 of serial notes due June 1, 1961 to 1965.

Asks Preferred Tenders—

This corporation, noting in a letter to holders of its preferred stock that such stock does not have a ready market, has asked for tenders on 5,000 of the 17,519 shares of outstanding preferred stock.—V. 188, p. 1266.

The net proceeds will be used solely for general corporate purposes.—V. 188, p. 1266.

Associated Oil & Gas Co.—Drilling Operations—

In a survey of the company's exploration and producing activities of the past two months, Harry J. Mosser, Chairman of the Board, on June 16 reported the company has 16 drilling rigs running in seven Texas counties and in Taylor County, Ky., with two more rigs scheduled for operation immediately.

Associated is currently drilling in Tyler, Victoria, Duval, Starr, Nolan, Waller, and north and south Jim Wells counties in Texas, in addition to its Kentucky operations. Its current operations include two oil wells completed; two gas wells completed, one dually; three gas wells successfully drill stem tested, with casing set, and being completed; two wells successfully drill stem tested in upper sands and drilling ahead; three tests spudded and drilling; and four proven locations staked with rigs moving in.

The company's announcement further states:

"In the 60-day period, Associated's operations have brought in a new major gas field in South Texas; extended production limits in an oil field; participated in the development of two other recently developed major gas fields; and brought Associated into the important oil play around the Greensburg Pool in Taylor County, Ky.—V. 189, p. 2778.

Atlas Sewing Centers, Inc.—Expect Record Earnings—Private Loan Arranged—Herbert Kern, President, on June 19, said:

"In the year just ended the company achieved the highest sales in its 12-year history. Sales and other income climbed to over \$17,500,000, a 34% increase over the previous record of \$13,098,665 for the preceding year.

"Although earnings for the full year are not available as yet, it is anticipated that Atlas will complete this year with net earnings substantially above the preceding year, and we are hopeful that the company will achieve a new all-time high.

"On April 17th, this company successfully completed, from two of the Nation's largest insurance companies, a 12-year unsecured loan of \$3,000,000.—V. 189, p. 2778.

Automation Instruments, Inc.—Acquisition—

This corporation has exchanged 500,000 of its common shares for all of the outstanding stock of Mid-Continent Manufacturing, Inc., raising the total shares outstanding to 884,927.

In making the announcement, Corwin D. Denney, newly-appointed Chairman of the Board and Chief Executive Officer, and J. Randolph Richards, who continues as President of the company, said they anticipated the combined operations had consolidated sales in excess of \$3,000,000 for the fiscal year ended April 30, 1959.

Mid-Continent, with facilities at Manhattan Beach, Calif., and Tulsa, Okla., manufactures complex structural components, through the application of both profile milling and chemical milling, produces electronic and electromechanical products and is engaged in industrial equipment leasing.

Mr. Denney also will continue as President of Mid-Continent which will be operated as a subsidiary.

The acquisition of Mid-Continent shares adds the Datron Electronic Division which is engaged in the development and production of transducers, telemetering and servo-instruments for airborne applications and automatic indicators and data recording systems for laboratory and field testing.

Automation Instruments, Inc., already one of the nation's leading chemical milling firms through its Tulsa, Okla., facility, enters the rapidly-expanding field in Southern California with installation of a facility at its main Manhattan Beach plant. Mr. Denney announced on June 22.

The complete facility will be capable of processing stainless steel and titanium heat resistant metals, while the Tulsa plant handles magnesium and aluminum high-temperature alloys, he commented. It should be in full operation by Sept. 1.

The firm is licensed to use the chemical milling processes covered by patents held by North American Aviation, and has been operating its Tulsa facility for nearly two years.

In addition to chemical milling, Automation Instruments is engaged in manufacturing ultrasonic and other nondestructive testing equipment, providing nondestructive testing service on a contract fee basis, manufacturing of electronic systems, subsystems and components, profile milling of complex aircraft and missile parts, and industrial equipment leasing.—V. 189, p. 2670.

Ayco Corp.—Sales and Earnings Show Gain—

Net earnings in the second fiscal quarter of 1959 were equal to 28 cents per share, double those of the first quarter, the company announced on June 29.

Total consolidated net profit for the second quarter was \$2,852,000

and for the six months ended May 31, 1959 amounted to \$4,202,000 after all U. S. and Canadian taxes. Earnings for the six months were equal after preferred dividends to 41 cents per common share, based on 10,217,231 shares outstanding at the end of the period.

Pre-tax earnings for the first six months this year were \$7,852,000 compared with \$7,410,000 for the same period of 1958.

Net sales rose to \$148,420,000 in the first half of fiscal 1959 compared with \$140,219,000 in the same 1958 period.

In the comparable six months of 1958, when provision for U. S. income taxes was required for only part of the period due to a loss carry forward, net earnings amounted to \$6,210,000. They were equal after preferred dividends to 67 cents per common share, based on 9,077,281 shares outstanding at the end of the period.—V. 189, p. 2563.

Aviation Financial Services, Inc.—Private Placement By Subsidiary—

See Airborne Carriers, Inc. above.

Bangor & Aroostook RR.—Plans to Stop All Passenger Train Service—

See Maine Central RR. below.—V. 189, p. 2779.

Beneficial Finance Co.—Obituary—

Roy E. Tucker, President of Beneficial Management Corp., a subsidiary, and Vice Chairman of the Board of Directors of the Beneficial Finance System, died on June 21 of a heart attack at his home in Morristown, N. J. He would have been 63 on Aug. 14.

In addition Mr. Tucker was a director of the Bankers National Life Insurance Co., First National Iron Bank of Morristown, The People's Bank & Trust Co., Wilmington, Del., and a member of the Board of Trustees of Drew University, Morristown Memorial Hospital, and the Morristown Community Chest.—V. 187, p. 2438.

Big Apple Supermarkets, Inc.—Additional Registration Details—

As previously noted in our June 29 issue, this company filed a registration statement with the SEC on June 24, 1959, covering 425,000 shares of common stock, 10c par value, to be offered for public sale by Simmons & Co., on a best efforts basis, at a price to the public of \$2.00 per share, with underwriting commissions of 24c per share. In addition, the company has agreed to pay to the underwriter an allowance on account of expenses, whether or not such expenses are actually incurred, of 11.29 cents per share for each share actually sold.

The company is a New York corporation organized on Jan. 31, 1955. It operates, through wholly-owned subsidiaries, three supermarkets in Brooklyn and one in Bayside, New York, and presently plans to open two additional supermarkets. Ardie Zuckerman, president and chairman of the board of directors, owns 584,375 shares of the company's common stock, being 91.2% of the shares now outstanding. Assuming that all the 425,000 shares covered by the registration statement are sold, Mr. Zuckerman will own 55% of the then outstanding stock. Simmons & Co. owns 48,125 shares of the common stock of Big Apple Supermarkets, Inc., Jerome Kass, a director of Big Apple, is syndicate manager of Simmons & Co.

Proceeds from the stock offering will be used principally to finance a program of expansion for the establishment of additional food supermarkets. One supermarket, to be located in New Hyde Park, N. Y., has been leased and is under construction. A second location in Hewlett, New York, has been leased, subject to the landlord acquiring title to the land now under his purchase contract. The prospectus states that negotiations are in progress with respect to other possible new locations in Kings and Nassau Counties, New York. It is estimated that approximately \$500,000 will be spent for equipment, improvements, and merchandise for additional supermarkets. The balance of the proceeds of the offering will be added to the working capital of the company and for further expansion.—V. 189, p. 2887.

Birdsboro Steel Foundry & Machine Co. — To Complete Delivery on \$2,000,000 Contract for Equipment to New Illinois Steel Mill —

This company on June 26 announced that it will complete delivery in July of more than \$2,000,000 worth of steel mill equipment for Ceco Steel Products Corp.

The machinery already delivered is being installed in a new merchant bar mill now under construction at Lemont, Ill. The mill will be the first steel-producing facility owned and operated by Ceco, one of the country's leading fabricators of reinforcing steel, steel joists, steel (and aluminum) curtain walls, windows and screens; metal lathing products, prefabricated steel buildings and miscellaneous steel products for the construction industry and for farms.

The mill on order is described as the first one engineered exclusively to direct roll electric steel ingots into finished bars. It has been designed by Birdsboro in cooperation with Ceco engineers.—V. 189, p. 914.

Black, Sivals & Bryson, Inc.—Earnings Show Gain—

Three Months End, March 31—

	1959	1958
Sales	\$10,273,261	\$8,124,620
Gross profit	2,830,832	2,142,220
Selling, general and administrative expense	2,329,651	2,247,590
Net profit before income taxes	431,067	188,428
Net profit after income taxes	226,374	96,639
Net profit per common share	\$0.33	\$0.23

Financial Data: as of March 31

	1959	1958
Current assets	\$24,277,527	\$22,834,952
Current liabilities	3,929,185	5,675,196
Net current assets	20,348,342	17,159,756
Current ratio	6.2 to 1	4.0 to 1
Inventories	15,158,704	14,717,312
Net properties after depreciation	6,446,272	6,590,704
Book value per common share	31.16	30.62

*Loss.—V. 189, p. 2887.

Blaw-Knox Co.—New Orders Increasing—

W. Cordes Snyder, Jr., Chairman and President, on June 15, said in part:

"This company is experiencing an increase in inquiries and new orders which may be regarded as a signal that the long projected upturn in capital goods buying is under way.

"Our bookings of short lead time business are at the highest rate in almost two years. It appears now that orders for this type business may reach a record level in the current quarter.

"Equally significant is the inquiry situation. Both in quantity and in character, recent inquiries signify a healthy change in the industrial climate. Delivery dates again becoming an important factor of consideration.

"Although company sales of \$167,709,000 in 1958 were only 8% below record 1957 sales, last year's total was without benefit of normal volume in consumable equipment and in several other lines of short lead time products. Both sales and earnings moved to higher levels in the first quarter of 1959, with volume up 19% and net income showing a 34% gain over the comparable 1958 quarter. The second quarter should show a further modest gain.

"Considering the improvement already recorded and the generally better economic picture now prevailing, results for 1959, barring a prolonged strike in the metals industry, should show another advance.

"Blaw-Knox had net income of \$6,932,000, only slightly below the record earnings of \$7,007,000 in 1957.—V. 189, p. 1923.

Blue Bell, Inc.—Earnings—

E. A. Morris, President, announced on June 29 that sales for the first six months of the company's fiscal year which ended May 31st were \$30,295,000.00. Sales last year for the corresponding period were \$28,910,000.00.

Net income after taxes for the first six months was \$648,928.00 compared to \$745,503.00 last year. Earnings per share for the period were \$0.95. Last year \$1.07.—V. 189, p. 478.

Bostic Concrete Co., Inc., Lafayette, La. — Files With Securities and Exchange Commission—

The corporation on June 19 filed a letter of notification with the SEC covering \$250,000 of convertible debentures due July 1, 1969 and 10,000 shares of class A common stock (par \$1) to be offered in units of one \$500 debenture and 20 shares of class A common stock, at \$600 per unit. The offering will be underwritten by Syle & Co., New York, N. Y.

The proceeds are to be used to pay obligations and for working capital.

Boston & Maine RR.—Private Placement—

R. W. Pressprich & Co. announced on July 2 the private placement of \$3,000,000 of the carrier's 5% guaranteed notes, due June 1, 1974. These notes have been guaranteed by the United States of America under an agreement executed by the Interstate Commerce Commission pursuant to the Transportation Act of 1958.—V. 189, p. 2671.

Brazilian Traction, Light & Power Co., Ltd. — Grace Elected to Board —

J. Peter Grace, President and a director of W. R. Grace & Co., has been elected a director of the Brazilian utility.

Mr. Grace is a director of Grace Line Inc., the First National City Bank of New York, Ingersoll-Rand Ltd., Stone & Webster Inc., Northern Insurance Co. of New York and Kennecott Copper Corp.—V. 189, p. 2837.

British Industries Corp.—Add'l Registration Details—

As previously noted in our June 22 issue, this company filed a registration statement with the SEC on June 24, 1959, covering 75,000 shares of common stock, 50c par value. Of the shares being registered, 37,500 shares, representing outstanding stock, are to be offered for sale by three selling stockholders; and the remaining 37,500 shares are to be offered for sale by the issuing company. The offering is to be underwritten by a group headed by Emanuel, Deetjen & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company, originally organized in New York in 1945, is engaged in the importation and manufacture of a diversified line of products, principally in the electronics and high fidelity industry. It now has outstanding 306,160 common shares. Net proceeds of the company's sale of additional stock will be added to working capital and used for normal corporate purposes. The company will receive none of the proceeds from the sale of the 37,500 shares by the selling stockholders.

The selling stockholders are Leonard Carduner, president and director, who proposes to sell 14,000 of the 32,474 shares now owned by him; William Carduner, vice-president and director, who proposes to sell 5,500 of the 14,989 shares owned by him; and Simon Sheib, treasurer and director, who proposes to sell 18,000 of his holdings of 52,507 shares.—V. 189, p. 2887.

Brockton Edison Co.—Additional Financing Details—

Mention was made in our June 29 issue of the offering on June 23 of \$5,000,000 first mortgage and collateral trust bonds, 5 1/4%, series due 1989, at a price of 101.50% plus accrued interest, by an underwriting group headed by Stone & Webster Securities Corp., and including Coffin & Burr, Inc.; Paine, Webber, Jackson & Curtis, and Adams & Peck. The yield to maturity on the bonds is approximately 5.15%. Offering oversubscribed and the books closed. Additional details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtge. & collateral trust bonds—		
3% series due 1973	\$4,000,000	\$3,880,000
3 3/4% series due 1985	6,000,000	6,000,000
4 1/4% series due 1987	3,000,000	3,000,000
5 1/4% series due 1989	5,000,000	5,000,000
6 1/4% preferred stock (\$100 par)	30,000 shs.	30,000 shs.
5.60% preferred stock (\$50 par)	40,000 shs.	40,000 shs.
Common stock (\$25 par)	281,632 shs.	281,632 shs.

*Additional bonds may be issued subject to limitations in the indenture.

UNDERWRITERS—The underwriters have severally agreed to purchase from the company the respective amounts of the new bonds set forth below:

Stone & Webster Securities Corp.	\$1,650,000
Adams & Peck	500,000
Coffin & Burr, Inc.	1,425,000
Paine, Webber, Jackson & Curtis	1,425,000

For details, see V. 189, p. 2887.

Brockton Taunton Gas Co.—Registers With SEC—

This company, located at 178 Atlantic Ave., Boston, Mass., on June 29 filed a registration statement with the SEC covering 37,268 shares of common stock, to be offered for subscription by common stockholders of record July 29, 1959, on the basis of one new share for each eight shares then held. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corporation is listed as the principal underwriter.

Net proceeds of the stock sale will be applied towards the repayment of \$1,950,000 of short-term bank loans incurred for construction under the company's 1956-1958 construction programs, involving expenditures of about \$2,808,000. Expenditures for the 1959-1961 programs are estimated at \$1,400,000 in 1959, \$1,400,000 in 1960, and \$1,700,000 in 1961.—V. 189, p. 608.

Brookridge Development Corp.—Suspension of Offering Made by SEC—

Following withdrawal of the company's request therefor, the Securities and Exchange Commission has cancelled the hearing, scheduled for July 28, 1959, in its New York Regional Office, on the question whether to vacate or make permanent a prior order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Brookridge Development Corporation, Ridgewood, Queens, New York. The suspension thus becomes permanent.

In a notification filed Dec. 19, 1958, Brookridge proposed the public offering of \$200,000 of debentures pursuant to the conditional exemption from registration provided by Regulation A. The exemption was temporarily suspended by Commission order of May 22, 1959, which asserted among other things that the company's notification and offering circular were false and misleading in respect of material facts.—V. 189, p. 2779.

Brown-Forman Distillers Corp.—Secondary Offering—

A secondary offering of 2,500 shares of common stock (par \$1) was made on June 22 by Blyth & Co., Inc. at \$38.50 per share, with a dealer's concession of \$1 per share. This offering has been completed.—V. 188, p. 46.

Brown Shoe Co. — Acquires Canadian Firm —

Clark R. Gamble, President of this company, and Eric M. Sabison, President of Perth Shoe Co., Ltd. of Perth, Canada, on June 25 announced the completion of negotiations which give Brown Shoe Co. working control of Perth Shoe Co., Ltd.

Perth Shoe Co., Ltd. has been the Canadian licensee manufacturing Brown Shoe Co.'s Air Step and Naturalizer women's brands in Canada for the past seven years.

Mr. Sabison still retains a substantial investment in the company and the organization and its policies will remain unchanged. The company will continue to manufacture the Air Step and Naturalizer

brands as well as other brands it has produced in the past which include Dr. Locke shoes for women.—V. 189, p. 2779.

Brunswick-Balke-Collender Co.—Merger Voted—

The stockholders of this company and the A. S. Aloe Co. on June 25 approved the merger of the two companies as proposed by the boards of directors in mid-April, effective June 30.

Aloe stockholders will receive 9 1/2 shares of Brunswick common stock for every 10 shares of Aloe held. The company will operate as a major division of Brunswick under the direction of Howard F. Baer, President of Aloe.

On Dec. 31, 1958, the Aloe company had 601 stockholders and 1,120 employees. Its stock has been traded over-the-counter. Headquarters of the Aloe company are in St. Louis, Mo., where it owns an office building and a plant.

Sales and earnings of A. S. Aloe Company during the fiscal year ended Nov. 30, 1958, compared with those of The Brunswick-Balke-Collender Co. for the year ended Dec. 31, 1958, as follows:

	Aloe	Brunswick
Net sales	34,707,000	187,849,000
Net income	940,000	13,803,000
Common shares outstanding 12-31-58	164,843	2,139,644
Earnings per share	\$5.70	\$6.40

—V. 189, p. 1924.

Bullock Fund, Ltd.—Reports 46.5% Gain in Assets—

This corporation reported that total net assets reached a new record high at May 31, 1959.

Total net assets were \$52,555,069, Hugh Bullock, President, stated in the semi-annual report to shareholders. This figure, he said, reflects a gain of \$16,693,128, or 46.5% over total net assets at May 31, 1958. For the 12 months ended May 31, 1959 the gain in net asset value of Bullock Fund shares, adjusted for a distribution of 60 cents per share from capital gains in November 1958, was 26% at May 31, 1958, Mr. Bullock added.—V. 189, p. 1019.

Bulova Watch Co., Inc.—Receives Tax Refund Check—

The company has received from the U. S. Government a tax refund check in the amount of \$911,366, climaxing an unprecedented 14-year legal battle.

The issue at litigation involved the right of a taxpayer to adjust retroactively its net income in the base period years and then obtain an increase in the World War II excess profits credit. It was the first time this issue had been before the U. S. Court of Claims, the five Justices of which decided unanimously in favor of the plaintiff.

The action was started originally against the Commissioner of Internal Revenue on June 14, 1945 as a claim for refund covering the five-year period of March 31, 1942 through March 31, 1946.

The judgment handed down was for \$520,000. To this was added the sum of \$391,000 in interest. Still in dispute is about \$40,000 in additional interest.

The decision established the corporation's right to an increase in its excess profits credit and a decrease in excess profits income. It upheld the right of the taxpayer to correct errors in the base period years (March 31, 1937 to March 31, 1940) in determining the excess profits credit for the excess profits tax years (1942 to 1946), which corrections also decreased the taxable income in the later years. Bulova Watch Company, Inc., which has executive offices in Jackson Heights, Long Island, was represented throughout the years by Gelfand & Radner, tax specialists, and by Bernard Weiss, attorney, of 136 E. 57th Street, New York City.

New Products Boost Sales Outlook—Earnings Higher—

An upturn in demand for jeweled-lever watches and radios in the second half of the fiscal year helped to produce "better results for this company than were foreseeable a year ago," Omar N. Bradley, Chairman, and John H. Ballard, President, stated in the annual report to stockholders.

Net income for the year ended March 31 amounted to \$2,527,168, or \$1.30 per share on the 1,949,286 shares compared with \$2,232,738, or \$1.15 per share in fiscal 1958. The earnings figure includes non-recurring profits of \$1,008,475 from sale of real estate and refund of income taxes compared with \$555,700 of non-recurring items in fiscal 1958.

Although the \$58,446,574 net sales for fiscal 1959 were \$5,360,000 below the \$63,806,094 sales of the previous year, the company's net income not including special non-recurring profits, amounted to \$1,518,693, or only \$158.34 less than the \$1,677,038 comparable net income in the previous fiscal year.

The company followed its usual policy of charging against profits from operations the "heavy costs" incurred in the development and pre-production tooling for several new products during the year, stockholders were informed.

Despite reduced earnings of the past two years the company is in a stronger financial position than before the business recession. The ratio of current assets to current liabilities at the year's end was 5.7 to 1, compared to 4.1 to 1 a year ago and 2.9 to 1 two years ago, the report disclosed, and noted that total liabilities have been further reduced and working capital increased to \$33,166,953 from \$31,697,373 the year before.

"Although research investment in the company's future, and extensive tooling, will continue, for the present, to impose a burden on profits, we anticipate improvement in net earnings in the fiscal year ending March 31, 1960," the report said.—V. 189, p. 2779.

Butler Brothers — Private Placement — This Chicago-based variety merchandising firm, on June 29 announced consummation of a \$9,000,000 term loan. The private placement of the note with The Prudential Insurance Co. of America was arranged by Harriman Ripley & Co., Incorporated, New York. The loan matures in 15 years.

A. O. Steffey, President, stated that a portion of the loan proceeds would be employed to prepay the callable notes due 1960-1962 issued in connection with the 1957 acquisition of the TG&Y Division, of Oklahoma City. He also commented that the balance would be used for general corporate purposes, specifically including further expansion of the variety divisions of the company.—V. 189, p. 2671.

California-Pacific Utilities Co.—Earnings Increased—

This company derived a net income of \$972,253 from operations during the 12 months ended May 31, 1959. This result compares with \$909,862 earned in the corresponding period ended in 1958.

Current earnings are equal to \$2.43 a share on the average of 324,559 shares of common stock outstanding, after \$160,470 for preferred dividends. Year-ago earnings amounted to \$2.28 a share on the average of 324,531 shares of common stock, after preferred dividends of \$171,059.

Revenues from all sources totaled \$10,766,436 for the 12 months ended with May of 1959, against \$10,381,392 in the corresponding period ended in 1958. The 1959 total consisted of \$9,669,586 in utility revenues and \$1,096,850 from sales of tank gas and appliances and other non-utility sources. The 1958 total was composed of \$9,347,761 in utility revenues and \$1,033,631 from non-utility sources.

For purposes of comparison, figures for Southern Utah Power Co. are included for the entire period of 12 months ended with May of 1958 and 1959. This company became a division of California-Pacific Utilities Co. during June, 1958.—V. 189, p. 2671.

Carpenter Steel Co.—Changes in Personnel—

John Moxon has been elected President of this company. Formerly Executive Vice-President, he now will assume responsibilities as Chief Executive Officer.

Mr. Moxon succeeds Frank R. Palmer, President since 1948, who has been elected Chairman of the Board of Directors. Mr. Palmer, a veteran of 42 years with Carpenter, fills a vacancy created by the death of J. Heber Parker in December 1958.

Both men assumed their new posts on July 1.—V. 189, p. 479.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9370. George J. Morrissey, Editor; William Dana Selbert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1959 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Catelli Food Products Ltd.—To Redeem Pfd. Stock—

The corporation has called for redemption on July 15, 1959, all of its outstanding 1% non-cumulative preferred stock to be offered at \$1 per share, plus accrued dividends.

Ceco Steel Products Corp.—Building New Mill—

See Birdsboro Steel Foundry & Machine Co. above.—V. 189, p. 2239.

Central Airlines, Inc.—Adair Elected to Board—

Eugene T. Adair, President of Texas Pacific Coal & Oil Co., has been named a member of the board of directors.—V. 186, p. 726.

Century Chemical Corp.—Common Stock Offered—

Singer, Bean & Mackie, Inc., of New York City, on June 25 publicly offered 100,000 shares of class A common stock (no par) at \$3 per share. This offering has been completed, all of the said shares having been sold.

PROCEEDS—The net proceeds will be used to purchase the stock of Wilson Organic Chemicals, Inc., for the purchase of machinery and equipment to modernize Wilson's manufacturing operations, to be used as a reserve for advances to Wilson to meet, as required, payments on current and overdue accounts owed by Wilson; the balance of the funds will be added to the general working capital of the company.

BUSINESS—The company was incorporated under the laws of the State of Delaware on Sept. 3, 1958, and is qualified to do business in the State of New York. It maintains its executive offices at 60 East 42nd St., New York 17, New York. The company was formed for the purpose of manufacturing and selling chemical materials and products and acquiring interests in corporations engaged in similar activities. As of May 11, 1959, its cumulative deficit was \$15,098.56. The offering price of the company's shares was arbitrarily determined and is predicated upon future possibility as to which no representations are made. The company has entered into an agreement to acquire voting control of Wilson Organic Chemicals, Inc., a New Jersey corporation ("Wilson") and entered into an agreement to acquire 100% of the outstanding capital stock of two corporations, Chemo Pure Manufacturing Co. and Oil & Chemical Terminals, Inc., as well as certain facilities, equipment and leasehold and contract rights owned by Chemical Products, Inc. (said stock and assets being collectively called the "Adler and Popper Properties"). Funds and liquid assets presently held by the company, together with funds and liquid assets available to the company under existing commitments, aggregating approximately \$25,000 (excluding funds to be derived from the sale of the shares of class A common stock offered hereby), will enable the company to acquire up to 100% voting control of Wilson, to purchase approximately \$60,000 worth of machinery and equipment, and to cover its anticipated initial operating losses. However, in order to enable the company to acquire the Adler and Popper Properties, to consummate its proposed new construction and modernization program described below, to meet and discharge anticipated obligations and to establish and maintain adequate working capital reserves, it will be necessary that the company acquire additional capital of approximately \$5,250,000. The company proposes to raise such additional capital in part from the sale of the shares of class A common stock offered hereby and the balance from the contemplated sale of 20-year 6% subordinated convertible debentures to be issued by the company as described below. In view of the dependency upon market conditions and other relevant factors of the offering made hereby and the contemplated offering of the 20-year 6% convertible subordinated debentures, no representation can be made or assurance given of the ability of the company being able to commence the contemplated offering of debentures, of the ultimate success of the offering hereby made or the contemplated offering of the debentures or of the ability of the company generally to raise such additional capital.

The company, after the acquisition of control of Wilson proposes, by utilization of the facilities so acquired, to continue and, if possible, to expand Wilson's present business of manufacturing and selling phthalocyanine, azo and other organic dyes and pigments which are used as coloring and filling materials in the manufacture of numerous products, including lacquers and enamels used in the automotive industry, interior and exterior paints, vinyl and linoleum floor coverings and rubber plastic products, as well as the manufacture and sale of aromatic fine chemicals and intermediates for use in the drug, pharmaceutical, dyestuff, rubber fungicide and other industries. The company further proposes, by causing Wilson to acquire new machinery and equipment, to effect a complete modernization of Wilson's manufacturing operations.

Upon acquisition of the Adler and Popper Properties, the company proposes, by utilization of the facilities so acquired, to continue the present manufacturing and sales program being conducted by the present owners of such facilities. Such program includes the manufacture of more than one hundred chemicals and intermediates used in the adhesive, agricultural products, cosmetic, drug, dyestuff, food, leather, metal finishing, paint, rubber, textile and other industries; the manufacture and sale of standard and special asphalt products used in the production of paving, roofing, tile, coating and other asphaltic materials as well as the distribution of chemicals manufactured by others.

In addition, the company proposes, upon acquisition of the Adler and Popper Properties, to proceed with the construction of three new production units upon the land which it will acquire as a result of such transaction. One of these units will be for the manufacture of organic nitro compounds, a portion of which output will be used in the company's manufacturing operations. The balance of which will be sold to chemical manufacturers generally. Another of these units will be for the manufacture of chlorinated organic chemicals products which are used in the manufacture of dyestuffs, fungicides, plastics, resins, plastics and other products. The third unit will be for the manufacture of organic polybasic acids used in the manufacture of, among other things, resins used in certain types of plastics, paints, enamels and lacquers. To the extent that products manufactured by the latter two production units are not utilized as intermediates in the company's own operations, they will also be sold to other chemical manufacturers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (no par)	2,000,000 shs.	\$396,600 shs.
Class B common stock (no par)	940,000 shs.	\$940,000 shs.

*Commencing Jan. 1, 1964 each outstanding share of class B common stock is convertible into one share of class A common stock.—V. 189, p. 2779.

Central Hudson Gas & Electric Corp.—Rates Modified

Ernest R. Acker, President, on June 19, said:

"The New York P. S. Commission has authorized the company to modify its minimum monthly charges to electric customers to yield an additional \$300,000 of annual revenue. In addition, the Commission has prescribed changes with respect to accounting for Federal income tax reductions attributable to accelerated depreciation which will have the effect of providing the company with increased income of \$652,000 in 1959.

"The company had requested an annual increase based on 1959 sales amounting to \$1,831,000 in electric revenues of which the company would have realized \$854,000 after taxes.

"In filing its higher rates last December, the company anticipated that the Commission would follow the same method of computing Federal income taxes for rate-making purposes that it had been using for 15 years, and also that it would consider the reductions in Federal income taxes resulting from accelerated tax depreciation as deferred taxes and not as income.

"On March 30, after the close of hearings in the company's rate case, the Commission announced a policy of treating these tax reductions as income, rather than deferred taxes for accounting purposes. This change in policy was reported to stockholders on May 1, at which time it was stated that the company was unable to say what effect the new policy would have on its pending electric rate proceeding. It has now developed that the Commission's decision in the company's rate case gave full effect for rate-making purposes to the accounting policy announced in March.

"In the company's case, it is estimated that income in 1959 will be increased by \$652,000 as a result of this accounting treatment of the tax reduction relating to accelerated tax depreciation. This amount of income is equivalent to a rate increase of about \$1,400,000, and together with the \$300,000 increase granted, the company will

be provided with additional income almost equivalent to the amount it sought.—V. 189, p. 599.

Central Illinois Public Service Co.—Earnings Up—

Twelve Months Ended May 31—	1959	1958
Operating revenues	\$56,613,274	\$53,553,840
Gross income	13,632,056	12,692,401
Net income	10,168,611	9,933,241
Available for common	9,050,111	8,674,741
Common shares at end of period	3,463,600	3,463,600
Earnings per common share	\$2.61	\$2.56

—V. 189, p. 600.

Chemex Industries, Inc.—Additional Financing Details

—Mention was made in our June 29 issue of the public offering of 170,000 shares of common stock (par 25 cents) at \$3 per share on June 24 by Pierce, Carrison, Wulbern, Inc., The Johnson Lane, Space Corp., Clement A. Evans & Co., Inc., and Courts & Co. This offering was oversubscribed. Additional details follow:

UNDERWRITERS—The several underwriters named below have severally agreed to purchase 170,000 shares of common stock of the company in the amounts set opposite their respective names:

Shares	Shares
Pierce, Carrison, Wulbern, Inc.	100,000
The Johnson Lane, Space Corp.	25,000
Clement A. Evans & Co., Inc.	25,000
Courts & Co.	20,000

—V. 189, p. 2564.

Chicago Aerial Industries Inc.—Secondary Offering—

A secondary offering of 2,000 shares of common stock (par \$2) was made on June 24 by Blyth & Co., Inc. at \$22 per share, with a dealer's concession of \$1.10 per share. This offering has been completed.—V. 189, p. 2671.

Chicago Great Western Ry.—Partial Redemption—

The company has called for redemption on Aug. 1, next, \$320,000 of its 3 7/8% bonds due Aug. 1, 1969 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill., or at the New York Trust Co., 100 Broadway, New York, N. Y.—V. 189, p. 2790.

Christiana Oil Corp.—Acquires Concessions in Libya—

This corporation has purchased a 2.15% overriding royalty in oil exploration concessions numbered 74, 75 and 76 located in the United Kingdom of Libya. These concessions were granted to Pan American Libya Oil Co., a wholly owned subsidiary of Standard Oil Co. of Indiana, in March of 1953 and total 22 million acres.

Pan American Libya Oil Co. has conducted extensive geological and geophysical studies on these licensed areas and anticipates drilling an exploratory well on the concession in the late summer or early fall of this year, the announcement stated.

Concessions 74, 75 and 76 lie east of the Edjele Field in Algeria and south of the important new oil discoveries of Gulf Oil Corp., Standard Oil Co. (New Jersey) and Oasis Oil Co.—V. 189, p. 2888.

Chrysler Corp.—Demand Up for Dodge Accessories—

A marked increase in demand for warm weather accessories on 1959 model automobiles was reported by M. C. Patterson, Dodge General Manager. He also reported a continued high demand for other major accessories.

Orders for air conditioning units on 1959 Dodges have increased 50% and orders for tinted glass which shields out bright sunlight have soared 159% over 1958 model installations, Mr. Patterson said. During the 1959 model year, 94% of all Dodges have been ordered with automatic transmissions, 67% with power steering, 53% with radios, 98% with heaters, 40% with windshield washers and 80% drilled in the same manner as from.

Announces New Product—

A new wonder iron-like adhesive and sealer that can be used to repair virtually everything from a broken chair leg to a cracked engine block was announced today by the corporation's Cyclo Weld Chemical Products Division.

The new product, which will be available in retail outlets throughout the country in the late summer is called Cyclo Weld Liquid Iron. It is a putty-like synthetic plastic that sets up into a substance like iron a few hours after it is mixed with a clear liquid hardener. After Liquid Iron has hardened it can be ground, sanded, shaped, filed or with back-up lights.

Canadian Unit to Build Plant—

Chrysler Corp. of Canada, Ltd. will shortly commence construction of an aluminum die-casting plant at Windsor, Ont., Canada, Ron W. Todgham, its President, announced on June 19.

"The decision represents a step forward in supplying Canadian automotive needs from Canadian sources," Mr. Todgham said. "Initially, the investment and anticipated employment will be relatively small, but it will establish us in a new technical manufacturing field that has growth potential."

"Aluminum ingots for the plant will be supplied by Chryslum, Ltd., a new jointly owned company that is being formed by Chrysler Corp. of Canada, as majority owner, and by Aluminum Co. of Canada (Alcan)," Mr. Todgham said. "The new company will furnish a major portion of aluminum ingots needed by Chrysler of Canada and a portion of ingots required by Chrysler Corp."

Chryslum and the Aluminum Co. of Canada will enter into a contract under which Alcan's Beauharnois, Quebec, plant will supply aluminum ingots for building Chrysler cars and trucks in Canada and the United States.—V. 189, p. 2780.

Cities Service Co. — Changes in Personnel —

In a major realignment of headquarters management, the board of directors on June 26 elected W. Alton Jones as Chairman of the Executive Committee and Earl S. Watson as Chairman of the Board, and Chief Executive Officer succeeding Mr. Jones in those capacities.

At the same time the board elected J. Ed. Warren as President, succeeding Mr. Watson in that position.

The board's action, Mr. Jones said, is another step in strengthening the parent Cities Service Company senior management group which is carrying forward the most extensive expansion and development program in the company's history. This program embraces substantial additions to plant facilities in the United States and Canada, and acceleration of oil and natural gas exploration activities in various foreign areas and in the United States.—V. 187, p. 2780.

Citizens' Acceptance Corp.—Registers Exchange Offer With Securities and Exchange Commission—

This corporation, located at Georgetown, Del., on June 29 filed a registration statement with the SEC covering \$600,000 of series F 6% five-year subordinated debentures, to be offered to the present holders of the company's subordinated debentures in exchange, at face value, on the maturity dates of those securities so long as there are bonds remaining unsold in this offering. No bonds will be reserved for this exchange offering. The cash proceeds of this offering will be reduced to the extent that such exchanges are made. The public offering price is to be 100% of principal amount, with a 2% commission to the underwriters (1% on bonds issued in exchange). Officers and employees will serve as underwriters.

Net cash proceeds of the debenture sale will be used to increase or maintain the working capital of the company but will be initially applied to the reduction of short-term notes due within one year. Part of the proceeds may also be used to retire outstanding subordinated debentures not exchanged.—V. 187, p. 2904.

Coleman Engineering Co., Inc. — New Subsidiary Formed—

This company has formed a wholly owned subsidiary, Coleman Electronics, Inc. to engage in the manufacture and sale of the company's patented "Digitizer" and related automatic data handling and control systems. T. C. Coleman, President, announced on June 25.—V. 188, p. 2461.

Collins Radio Co.—Gets Communications Contract—

A contract calling for extension of the Strategic Air Command's global communications network has been let to this company by the directorate of procurement and production of Rome Air Material Area, Rome, N. Y.

Under terms of the new contract, which totals approximately \$5,000,000 Collins will construct communications stations at air force bases in California and Massachusetts. A previous contract provided for installations in Nebraska and Louisiana. Also under this contract, Collins is furnishing and installing radio and control equipment, switching centers, consoles and antennas, installation of underground coaxial transmission lines to antennas and modification of buildings as required.—V. 189, p. 2780.

Colonial Energy Shares, Inc.—New Appointments—

James H. Orr, President, on June 24 announced the appointment of Charles H. Steckton as a director of the Fund and John J. Wilson as a member of advisory board.

Mr. Steckton, a partner of the Boston law firm of Choate, Hall & Stewart, legal counsel for the Fund, is also a director of American Electric Power Co., Boston Edison Co. and United Fruit Co.

Mr. Wilson is a director of Minneapolis-Honeywell Regulator Co. and the Second Bank-State Street Trust Co., Boston. He was founder and President of Deakam Corp., which was later acquired by Minneapolis-Honeywell.—V. 189, p. 2564.

Community Credit Co., Omaha, Nebr.—Files With SEC

The company on June 22 filed a letter of notification with the SEC covering 12,000 shares of 6 1/2% senior cumulative sinking fund preferred stock, series A, to be offered at par (\$25 per share), through Wachob-Bender Corp., Omaha, Nebraska.

The proceeds are to be used to retire the presently outstanding preferred stock.—V. 181, p. 2799.

Compo Shoe Machinery Corp.—Partial Redemption—

The corporation has recently called for redemption on June 30, last, 10,000 shares of its 5% cumulative convertible preferred stock at \$25.75 per share, plus accrued dividends. Payment will be made at The Chase Manhattan Bank, 18 Pine St., New York 15, N. Y.

The preferred stock may be converted into common stock to June 25, 1959, inclusive.—V. 189, p. 2672.

Computer Systems, Inc. — New Product —

The company has announced a new AM/FM Electronic Multiplier, designated model MC-701, which is designed to provide four quadrant multiplication of input variables at frequencies in excess of that feasible by other methods. High frequency accuracy permits its use in generating functions of two variables and in high speed repetitive operation. Phase shift is less than one degree at 500 cps.—V. 189, p. 2455.

Consolidated Cuban Petroleum Corp.—Changes Name

The stockholders on June 23 voted to amend the company's charter and to change its name to Consolidated Development Corp.

The company which up until now has been engaged solely in oil production and exploration in Cuba and the Bahamas will now formally enter the land development field in Florida for which it has been exploring and negotiating for the past several months.

Clarence W. Moore, President, told the stockholders that this action will clear the way for the closing of negotiations on several properties on both coasts of southern Florida, including developments within the City of Coral Gables.—V. 188, p. 1611.

Consolidated Development Corp.—New Name—

See Consolidated Cuban Petroleum Corp. above.—V. 189, p. 1020.

Consolidated Finance Corp.—Debentures Offered—

City Securities Corp., of Indianapolis, Ind., on July 1 publicly offered \$800,000 of 6% sinking fund debentures, 1959 series, dated July 1, 1959, and mature July 1, 1974, at 100% and accrued interest. The underwriter reported on July 2 that the issue was approximately one-half sold.

PROCEEDS—Part of the proceeds from the sale of the debentures will be used to retire as of July 1, 1959, all of the presently outstanding preferred stock of the company and the balance of the net proceeds will be added to the working capital of the company to be used in the normal course of its business.

BUSINESS—The corporation was incorporated under the laws of the State of Indiana on June 19, 1923. The operations of the corporation and its subsidiary include the following:

(1) Retail—Acquiring installment notes collateralized by conditional sales contracts or mortgages on automobiles and other chattels. These receivables are of two types:

(a) Acquired from dealers: Installment notes are issued to dealers by purchasers and are acquired from the dealers on a discount basis. Included in this classification are notes issued to dealers by their salesmen under salesmen's demonstrator plans.

(b) Acquired from borrowers: These are refinancing loans made on a discount basis.

(2) Wholesale—Advancing funds to dealers on their demand basis, interest-bearing notes collateralized by mortgages or trust receipts on automobiles.

(3) Direct installment loans—Making installment loans direct to borrowers, with household goods, automobiles and other chattels as security, and on signatures of individuals. These loans consist of interest-bearing loans made under the provisions of the Indiana Small Loan Act, and discount-basis loans made under the Indiana Industrial Loan and Investment Act. Discount loan operations began in March, 1958, and are conducted by the subsidiary.

(4) Other secured notes—Making loans to dealers on their short-term, discount-basis notes, collateralized by receivables. The underlying receivables are of the following nature:

(a) Invoices on automobiles sold on a fleet-deal basis.

(b) Automobile conditional sales contracts on which the down payment has not been completed. When the collateral level meets the standards of the company, the contract is then purchased, and the original note collected, from the dealer.

The corporation operates principally in Indianapolis and within a radius of 50 miles. The main office has been in the Consolidated Building, Indianapolis, Ind., since the founding of the corporation in 1923, and on the ground floor at 111 North Pennsylvania St., since 1937. Branch offices are maintained at 1111 North Meridian St., and 2314 East Washington St., in Indianapolis.

Bank credit lines totaling \$6,000,000 are maintained through 35 or more lending banks located in Indianapolis, Chicago, New York, St. Louis, Cincinnati, Detroit, all principal Indiana cities as well as banks in Texas, Wisconsin and Iowa. Continuous dividends have been paid on the preferred stock of the corporation for the past 36 years and dividends have been paid on the common stock of the corporation in every year since 1925 with the exception of 1933.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term obligations:	Authorized	Outstanding
*Subordinated notes payable	\$460,000	\$899,000
6% sinking fund debentures	1,500,000	800,000
Common stock (\$100 par)	2,000 shs.	1,947 shs.

*Senior in right to the debentures offered hereby.—V. 174, p. 1692.

Consumers Power Co.—To Build Reactor—

The company plans to build an atomic electric plant on Lake Michigan at Big Rock Point, midway between Charlevoix and Petoskey, Mich., Dan E. Karn, President, announced on June 20.

The reactor will be a direct cycle, forced circulation, boiling water unit capable of producing 50,000 kilowatts of electricity and will have as its primary objective the development of engineering and economic data on high power density and high specific power. It is scheduled for operation in 1962.

The plant, including the conventional power generating portion, will be constructed by Bechtel Corp. of San Francisco as prime contractor and engineer-constructor, with General Electric supplying the nuclear reactor, instrumentation, nuclear fuel element fabrication and power

generating equipment. Commonwealth Associates Inc. of Jackson will provide engineering services in connection with certain facilities.

The company filed a petition with the Michigan P. S. Commission on June 20 asking approval of its accounting plan for the project. The petition puts the cost of the proposed plant and related facilities at \$30,000,000, or \$10,000,000 more than the cost of building a conventional electric generating plant of similar capacity. The company proposes to charge off this extra cost as research and development expense over a period ending in 1973.

Mr. Karn said Consumers will undertake an extensive research and development program on reactor core and fuel design in cooperation with General Electric Co., which will contribute substantially toward the cost of this work. The goal will be to increase the plant's capacity from an initial 50,000 kilowatts to 75,000 kw through refinements and technical developments to take place over a period of 4½ years after the plant goes into operation in 1962.

The Consumers project at Big Rock Point will not affect the company's participation in the Enrico Fermi atomic power plant project near Monroe, where Consumers is cooperating with The Detroit Edison Co. and other utility and industrial companies in the development of a "fast breeder" reactor, producing plutonium as a by-product.

Earnings Increased—

12 Months Ended May 31—	1959	1958
Gross operating revenue	\$242,000,752	\$224,579,608
Net operating income after taxes, etc.	43,532,947	40,513,766
Other income	1,362,157	1,430,399
Gross income	\$44,945,124	\$42,944,065
Net income after interest, etc.	33,676,477	32,582,137
Dividends on preferred stock	3,733,429	3,748,770
Balance	\$29,915,048	\$23,833,367
Shares of common stock outstanding	8,866,210	8,794,186
Earnings per common share	\$3.38	\$3.28

—V. 189, p. 2388.

Consumers Water Co.—Common Stock Offered—H. M. Payson & Co., of Portland, Me., on June 22 publicly offered 9,700 shares of common stock (par \$1) at \$29.25 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The proceeds went to four selling stockholders, and no funds will accrue to the company.

BUSINESS—This company, located at 95 Exchange St., Portland, Me., is a corporation organized under the laws of the State of Maine on Feb. 25, 1926. Consumers is a water holding company which controls through stock ownership seven water companies and in addition, one real estate company. Consumers also furnishes supervisor, accounting, financial, purchasing, and other services for these subsidiaries.

CAPITALIZATION AS OF JUNE 1, 1959

	Authorized	Outstanding
Common stock (par \$1)	300,000 shs.	163,845 shs.

—V. 189, p. 2888.

Cooper-Jarrett, Inc.—Earnings for May Up—

A 23% increase in gross revenues for May, and of more than 20% for the first five months of 1959 over last year, were announced on June 25 by Robert E. Cooper, Jr., Chairman and President.

Per share earnings for May showed a 50% increase over last year, despite a 10% stock dividend paid this March.

Gross revenues in May of \$1,364,880 leaped \$254,204 above May, 1958's \$1,110,676. The gross for five opening months of 1959 was \$5,529,259, which is \$1,119,156 more than the 1958 figure of \$5,410,103.

Net income after taxes for the month was \$53,775, amounting to more than nine cents a share on the 577,400 shares outstanding. Earnings for the five months were \$245,563, equal to 42½ cents a share. Net income in May, 1958 was \$31,250, or six cents each on the 525,000 shares then outstanding. First five months earnings in 1958 were \$135,882, or 25 cents a share.

The operating ratio for May was 91.36% and for the first five months, 91.54, both figures approximately 2% better than last year, and both substantially below the industry average.

Mr. Cooper noted that earnings before taxes for this May of \$114,775 were close to double the May 1958 figure of \$67,232.

During May, he said, Cooper-Jarrett equipment carried 34,550 tons of revenue freight, 22% more than in the same month last year. Tonnage for the five months pumped from 135,731 to 164,174. Mr. Cooper said:

"On the basis of current operations, and bearing in mind that the remaining months of the year are traditionally the best in our industry, I believe that my earlier predictions of a \$15,000,000 year and \$1.20 per share earnings will easily be fulfilled."—V. 189, p. 1464.

Cordillera Mining Co.—Stock Offering Suspended—

The SEC, it was announced June 26, 1959, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

(1) Cordillera Mining Company, Grand Junction, Colorado. In its notification, filed June 8, 1955, Cordillera proposed the public offering of 2,995,000 common shares at 10¢ per share.

(2) Greenlite Uranium Corporation, Las Vegas, Nevada. The public offering of 3,000,000 common shares at 10¢ per share was proposed by Greenlite in a notification filed Jan. 27, 1956.

(3) Old Faithful Uranium, Inc., Casper, Wyoming. Old Faithful filed its notification on April 22, 1955, proposing the public offering of 4,500,000 common shares at 5¢ per share.

(4) Pumpkin Buttes Uranium Co., Inc., Rapid City, South Dakota. In its notification, filed Oct. 6, 1955, Pumpkin Buttes proposed the public offering of 500,000 common shares at 10¢ per share.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. In its orders, the Commission asserts that Cordillera and Greenlite failed to comply with certain of the terms and conditions of Regulation A.

The orders further assert that the offering circulars of the respective companies contain false and misleading representations of material facts and that, under such circumstances, their stock offering would operate as a fraud or deceit upon purchasers of the stock.

Each of the orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 189, p. 2781.

Crow Construction Co.—Awarded IBM Contract—

The William L. Crow Construction Co. of New York has been awarded the contract to build the superstructure of IBM's three-story research center in Kitchawan, Yorktown, N. Y., it was announced June 27 by William L. Crow, President of the 119-year-old building firm.

The Crow company is currently completing \$1.5 million of foundation and site work for the building, which was awarded to it as a separate contract last year. This is the fifth large IBM project awarded the Crow company in the last three years.

Crown Zellerbach Corp.—New Subsidiary—

The corporation on June 25 announced plans to establish a new subsidiary which will operate in the international field. President R. O. Hunt said that G. J. Ticolet has been designated President of the overseas company, which would be known as Crown Zellerbach Corporation International.

Crown Zellerbach, which has been active in the export market for many years, has for some time been interested in a variety of overseas operations, both in the Western Hemisphere and throughout the world. Mr. Hunt explained that the corporation's new international subsidiary would provide greater scope for activity abroad, as well as a means for protecting and strengthening Crown Zellerbach's existing markets in foreign countries.

Considers Newspaper Mill in Denver Area—

The Crown Zellerbach Corp. is investigating the possibility of establishing a newspaper mill in the vicinity of Denver to supply its newspaper customers in the Mountain States region.

The company will shortly undertake intensive studies of the various economic factors involved in the project, including timber avail-

ability, labor, water and power resources and possible millsites. The millsite phase of the study will include the upper Colorado River Valley.

Should the company decide to proceed with a mill after analysis of its findings, the project would take approximately two to three years to complete.—V. 189, p. 2564.

Dana Corp.—Sales Up 26%, Earnings 75%—

Sales for nine months ended May 31, 1959 were \$165,477,036. This is a 26% increase over the \$131,477,412 reported for the comparable 1958 period.

Earnings of \$13,747,688 or \$5.45 per share for the period compared with \$7,870,833 or \$3.07 per share in 1958. This was an increase of 75%.

The improvement in earnings reflect the substantial cost reductions accomplished during the 1958 recessions together with more than 50% increase in the sale of Powr-Lok Limited Slip Differentials, now available as optional equipment on most passenger cars and light trucks.—V. 188, p. 544.

Del Marva Oil & Gas Corp.—Stock Enjoined by SEC—

The SEC Denver Regional Office announced June 24, 1959, that Judge A. Sherman Christenson (USDC, U.) had permanently enjoined Del Marva Oil and Gas Corporation, Black Gold and Mines Corp., Liquid Gold and Mines Corp., Utah Galena Oil Corp., Syndicate Oil & Mineral Co., and certain individuals from further violations of sections 5 and 17 of the Securities Act in the offer and sale of securities of the five corporate defendants.

Development Corp. of America—Registers With SEC—

See Equity General Corp. below.—V. 189, p. 2136.

Diamond Gardner Corp.—To Merge—

Directors of this corporation and The United States Printing & Lithograph Co. have agreed to merge the two companies, subject to shareholders' approval. It was announced June 29 in a joint statement by Robert G. Fairburn, President of Diamond, and William H. Walters, President of U. S. Printing.

"This consolidation will strengthen Diamond Gardner's and U. S. Printing's position in the printing and packaging fields. Estimated sales of the combined organizations and unconsolidated subsidiaries in 1959 will total about \$250,000,000," it was stated.

Terms of the merger call for the exchange of 2.7 shares of common stock of Diamond Gardner for each share of United States Printing common. The proposal involves the issuance of approximately 900,000 shares of common stock of the Diamond Gardner. Approval by shareholders of both companies will be sought at special meetings to be held later in 1959. Diamond stock is listed on the NYSE and U. S. Printing on the Cincinnati Stock Exchange.

According to the statement, Mr. Fairburn will become Chairman of the Board and Mr. Walters will become President of the merged companies. Mr. Walters will also become a director and two other representatives of U. S. Printing will join him on the Diamond board. A new name will be selected for the combined companies.

"United States Printing & Lithograph Co. will provide Diamond an outstanding record in production and merchandising of printed packaging, cartons, labels and advertising material, with extensive facilities for letterpress, offset lithography and gravure processes in plants located in eight cities throughout the country," the joint statement said. "These facilities will complement the present equipment of the Gardner Division of Diamond in these lines and will provide greater flexibility for both companies."

Diamond assets reported in 1958 totaled \$135,458,000; United States Printing \$20,453,000. Diamond has over 10,000 employees and United States Printing & Lithograph Co. about 2,500.

The 78-year-old Diamond-Gardner reported sales in 1958 of over \$168,000,000 from its various divisions. Diamond sales for the first quarter of 1959 showed an increase of about 14% over the first quarter of 1958, and U. S. Printing sales were up approximately 18%.

The Diamond company also owns The Hartman Fibre Company Limited, an English subsidiary, manufacturer of molded pulp products, and has a 50% interest in a domestic company, Dairypak Butler, Inc. of Cleveland, Ohio. Diamond has 29 manufacturing plants in the United States and one in Canada. It also has 86 retail stores located on the West Coast and in New England, and owns over 450,000 acres of timberland.

U. S. Printing was founded in 1867 and is one of the leading producers of multi-color printed packaging and advertising materials, including labels, wrappers, folding cartons, point of sale material, outdoor posters, booklets, calendars and a wide range of other advertising products. It is especially known for quality color reproduction by all of the major printing processes—letterpress, lithography and gravure. U. S. Printing plants are located in Cincinnati, Ohio; Baltimore, Md.; Erie, Pa.; Long Island City, N. Y.; Minicola, N. Y.; Philadelphia, Pa.; San Francisco, Cal.; St. Charles, Ill.

Both companies have sales offices throughout the country.—V. 189, p. 2240.

Dow Chemical Co.—To Establish Ohio Plant—

Purchase of a vacant Findlay, Ohio, industrial plant which will be converted for the manufacture of polyethylene film was announced on June 23 by this company.

The plant, built in 1947 by National Automotive Fibres, Inc., occupies about 208,000 square feet on a 27-acre site at the Findlay north city limit.

Dr. Mark E. Putnam, Dow Executive Vice-President, said the facilities will serve film customers in the Midwest and East. Initial employment is expected to be about 100.

Dow recently announced plans to build a polyethylene film plant in Fresno, Calif., to serve the Western market.—V. 189, p. 2782.

Duluth, Missabe & Iron Range Ry.—Earnings—

	1959—Month—1958	1959—4 Mos.—1958
Period Ended April 30—		
Railway oper. revenue	\$2,827,759	\$3,571,188
Railway oper. expenses	2,336,647	1,840,040
		8,245,429
Net rev. from ry. ops.	\$490,712	\$1,462,852
Net ry. oper. income	209,454	1,633,280
		\$4,991,576
		\$7,075,767

*Deficit.—V. 189, p. 2033.

Duluth, South Shore & Atlantic RR.—Earnings—

	1959—Month—1958	1959—4 Mos.—1958
Period Ended Apr. 30—		
Railway oper. revenue	\$600,687	\$471,726
Railway oper. expenses	478,790	456,532
		2,065,550
		1,878,727
Net rev. from ry. op.	\$121,897	\$15,194
Net ry. oper. income	56,197	29,126
		10,645
		\$97,983

*Deficit.—V. 189, p. 2033.

Duluth, Winnipeg & Pacific Ry.—Earnings—

	1959—Month—1958	1959—4 Mos.—1958
Period Ended Apr. 30—		
Railway oper. revenue	\$450,000	\$438,800
Railway oper. expenses	355,865	337,991
		1,353,906
		1,322,914
Net rev. from ry. op.	\$94,135	\$100,809
Net ry. oper. income	28,776	23,927
		\$523,094
		\$730,286

*Deficit.—V. 189, p. 2136.

Dynacolor Corp.—Reports Profit—

	1959	1958
6 Months Ended April 30—		
Net sales	\$2,477,770	\$1,430,578
Net income	77,490	66,153
Shares outstanding	416,880	336,240
Net income per share	\$0.18	\$0.19

*Deficit.—There was no provision for income taxes.—V. 189, p. 1926.

Eastern Utilities Associates—System Borrowings Approved—

This Boston holding company, and three of its subsidiaries have received SEC authorization to issue and sell notes to banks during the last half of 1959, in amounts not exceeding an aggregate of \$19,475,000 outstanding at any one time, the proceeds to be used by the respective borrowers to retire outstanding bank notes, to make additional investments in Montauk Electric Co., and/or to pay in

part the cost of new construction. Individual borrowings are as follows: EUA, \$2,775,000; Blackstone Valley Gas & Electric Co., \$2,500,000; Fall River Electric Light Co., \$3,200,000; and Montauk Electric Co., \$11,000,000.—V. 189, p. 2722.

Edison Brothers Stores, Inc.—Private Placement—This company, through Lehman Brothers, G. H. Walker & Co., and Bacon, Whipple & Co., has arranged to place privately \$5,000,000 of 5¼% promissory notes due June 1, 1979, it was announced on June 30.—V. 189, p. 2673.

Electric Bond & Share Co.—Asset Value, etc.—

Bond and Share's securities portfolio at June 12, 1959, George G. Walker, President, reported, had a market value of \$69,000,000, representing 33% of total assets. It contributed 19% of the 1958 income. The portfolio consists of stock of 32 companies purchased since April, 1954 with a market value at June 12 of \$46,000,000, and 640,493 shares of United Gas Corp. with a market value of \$23,000,000. Net asset value per share at June 12, 1959 was \$34.69.

Mr. Walker noted that unrealized appreciation in the securities acquired since 1954 was \$16,000,000, or 51% over cost.

Bond and Share realized a net income of \$7,616,041, or \$1.45 per share in 1958, the second highest in the past 27 years, and first quarter earnings in 1959 were 3% ahead of 1958, Mr. Walker said.

Esasco Services Inc., wholly owned engineering, construction and business consulting subsidiary of Bond and Share, accounted for 27% of the company's earnings, its 1953 dividend being \$2,500,000. In the first five months of 1959, Esasco's new orders were 23% better than in the 1958 period.—V. 189, p. 2033.

Ellis Research Laboratories, Inc., Butte, Mont.—Files With Securities and Exchange Commission—

The corporation on June 8 filed a letter of notification with the SEC covering \$195,000 of five year 6% convertible debentures to be offered in denominations of \$100, \$500 and \$1,000 each, at par. Debentures are convertible at any time into common stock at \$5 per share. No underwriting is involved.

The proceeds are to be used for working capital.

Equitable Gas Co., Pittsburgh, Pa.—Financing—D. B. Beecher, President, on June 23, said in part:

On April 10, 1958, Equitable issued and sold \$7,000,000 principal amount of first mortgage bonds, 4½%, series due April 1, 1983. The total proceeds of this sale were used to repay a like amount of the \$10,000,000 of short-term bank loans then outstanding. The bonds were sold to 12 institutional investors at par. The balance of the bank loans (\$3,000,000) was renewed, and an additional \$4,500,000 was borrowed under an open line of credit, thus making the year-end loans outstanding \$7,500,000. The proceeds of the borrowings were added to the company's general funds and were used to finance a part of the 1958 construction program.

In January, 1959, the remaining outstanding shares of the 4.50% convertible preferred stock were called for redemption. As of Jan. 30, 1959, all such shares had been presented for conversion, and 38,100 shares of common stock were issued as a result thereof. On March 17, 1959, the company issued and sold 60,000 shares (aggregate par value \$6,000,000) of its 4.36% convertible preferred stock to a group of underwriters for public offering. The proceeds of this sale together with \$1,500,000 generated from operations were used to pay the \$7,500,000 of bank loans outstanding, previously mentioned. The company has reserved 142,858 shares of its authorized, but unissued, common stock for issuance upon conversion of this last issue of preferred stock at the initial conversion rate of \$42 per share.

As has been our usual practice, the company borrowed \$6,000,000 on a short-term basis during 1958 under a natural gas storage credit agreement with a Pittsburgh bank to finance the inventory of gas in storage. This borrowing has been repaid, and a similar new line of credit in the amount of \$7,500,000 has been established to finance our 1959 gas storage program. In addition, an open line of credit amounting to \$6,000,000 has been established with a Pittsburgh bank for the period beginning April 15, 1959, and ending April 10, 1960.—V. 189, p. 2783.

Equity General Corp.—Registers With SEC—

This corporation and Development Corp. of America, both of 103 Park Ave., New York, filed a registration statement on Jan. 29 covering registration of securities, as follows: Equity General, 500,000 shares of common stock and 149,478 shares of preferred stock; and Development Corp., 500,000 shares of common stock.

The Equity Corp. is the owner of 5,343,220 shares of Equity General common stock and proposes to offer 500,000 of such shares to the holders of Equity common in exchange therefor, on a one-for-one basis. Equity General is the owner of 2,399,504 shares of Development Corp. common and proposes to offer 500,000 of such shares to the holders of Equity General common in exchange therefor, on a one-for-one basis. The board of directors of Equity General has authorized the issuance of a maximum of 149,478 shares of Equity General preferred stock in exchange for shares of preferred stock of Development Corp. on the basis of one share of Equity General preferred for two shares of Development Corp. preferred.

According to the prospectus, the management of Equity believes that many common stockholders of Equity may prefer to hold securities of Equity General or Development Corp. representing a more direct interest in underlying assets represented only indirectly by shares of Equity. The management of Equity General believes that holders of Development Corp. preferred may desire to acquire shares of Equity General preferred in exchange for shares of such Development Corp. preferred in order to acquire a security having a greater net asset coverage than Development Corp. preferred in a corporation having higher earnings experience to support the dividend payments on the preferred. Assuming complete acceptance of the Equity and Equity General offers, Equity will hold approximately 97.08% of the outstanding voting securities of Equity General and will continue to control such corporation, and Equity General will hold 81.47% of the outstanding voting securities of Development Corp. and will continue to control it.—V. 189, p. 1927.

Ero Manufacturing Co.—Opens Two New Units—

The opening in Detroit of two units of the Protecto chain of franchised auto specialty stores was announced on June 25 by Howard P. Leopold, President of this company, which is the sponsor of the chain and one of the nation's leading manufacturers of automobile seat covers.

The first Protecto store was opened in Canton, Ohio in May of last year. The two new stores in Detroit bring the total units in the chain to 14. Mr. Leopold said that two more buildings are under construction in Detroit and will be opened as soon as completed. This company plans to add 20 to 30 units a year until the chain spans the nation.—V. 189, p. 1346.

ESA Mutual Fund, Inc.—Registers With SEC—

This investment company, located at 1028 Connecticut Avenue, N.W., Washington, D. C., filed a registration statement with the SEC on June 29, 1959 covering 2,000,000 shares of its capital stock. The company was organized under Maryland law on May 15, 1959. The prospectus lists Yates, Heitner & Woods of St. Louis as investment adviser; ESA Distributors, Inc., as underwriter, and Joseph Amann of Washington as Board Chairman and President. American Diversified Mutual Securities Co. will serve as business manager of the fund.

Evans Products Co.—Unit Acquires Bach Firm—

Edward S. Evans, Jr., President of this company, and E. E. Bach, President of E. E. Bach Millwork Co., Minneapolis, Minn., on June 22 announced the sale of the Bach company for an undisclosed amount of cash to Northern Plywood & Door Co., a subsidiary of Fiddes-Moore & Co., which, in turn, is a wholly-owned subsidiary of Evans Products Co. E. E. Bach Millwork Co., with sales at an annual rate of approximately \$3,000,000, is one of the area's largest millwork wholesalers whose specialized operations include the distribution of windows, doors, mouldings and other millwork items to the lumber dealer and contractor trades. Its acquisition further strengthens Fiddes-Moore's facilities in the west north central section of the country.—V. 189, p. 2241.

Fairmont Foods Co. — Earnings Up 15% —

At the annual meeting held on June 24 it was reported to stockholders that earnings for the first fiscal quarter (March, April and May) would show about a 15% improvement over a year ago.—V. 189, p. 2241.

Farrington Manufacturing Co. — Develops New Machine —

The U. S. Air Force Air Research and Development Command announced on June 19 successful development of a new information machine which reads typewritten pages and translates them into electrical signals at the rate of 200 characters per second. The new machine, the first of its kind, was developed by the company's Intelligent Machines Research Division at Arlington, Va., and called the Print Reader MX-2021.

The Print Reader is the result of a two-year development program by U. S. Air Force Scientists at the Intelligence Laboratory, Rome Air Development Center, Griffiss Air Force Base, New York, and expert pattern recognition scientists at Intelligent Machines Research of Farrington.

Successful achievement of automatic reading of printed information is based in part on basic techniques used in Farrington's 25 print reading machines being used at various commercial installations.

However, the Air Force machine is far more advanced than any existing commercial installation in that it reads ordinary typewritten sheets having both upper and lower case alphabetical characters; numbers which are self-checking for accuracy and even reads the punctuation symbols.—V. 189, p. 2349.

Fidelity Investment Corp.—Registers With SEC—

This company, located at 3500 North Central Avenue, Phoenix, Ariz., filed a registration statement with the SEC on June 29, 1959, covering 1,799,186 shares of class A common stock. The company proposes to offer 1,700,000 shares of the class A stock for public sale at \$3 per share. The offering is to be made by company officers and directors and salesmen, for which a commission of 45¢ per share is to be paid. The 99,186 shares have been issued or subscribed for. In consideration for services rendered in organizing the company and as an incentive to management, the company has agreed to issue to the organizers 200,000 shares of class B common stock; and 100,000 class B shares have been set aside for issuance to key personnel other than the organizers. The company was organized in April, 1958 and is engaged in purchasing real property and interests therein for investment purposes. Net proceeds of the stock sale will be available for the payment of principal and interest due on properties heretofore acquired, for the purchase of new properties, for the development of properties and for working capital. It has acquired undeveloped land, commercial property (improved and unimproved) and property located in residential and resort areas, the properties being located in Phoenix, Maricopa County, Gila County, and Yavapai County, Ariz.

The prospectus lists Bert Cavanaugh as President. He and George F. Tyson, Vice-President and Treasurer, will each receive 100,000 class B shares.

Fischer & Porter Co.—Announces Information System

A complete, low cost, integrated Pipeline Information System for accurately measuring, transmitting, indicating and recording flow, pressure, temperature and other pipeline variables in digital form is now available from this company. The new system measures variables at remote points and relays data by means of standard communication or telemetering equipment to a central control station where it is converted into digital form and recorded by automatic typewriter. The system features a single F&P transistorized Analog-to-Digital Converter (ADC) which converts and displays telemetered data continuously in digital form at the central control station.—V. 189, p. 2674.

Flintkote Co.—Names M. W. Rippe—

Melvin W. Rippe has been appointed District Manager for the Flooring and Adhesive Division of The Flintkote Co., it has been announced by W. L. Harper, General Sales Manager.

Mr. Rippe's territory will cover the entire state of Oklahoma and the northwest counties of Texas. His headquarters will be in Tulsa, Oklahoma. He makes his home at 1920 N. Main Street, Tulsa.—V. 189, pp. 2783 and 2674.

Florida-Southern Land Corp.—Plans Construction—

This corporation is embarking upon a major construction program at Duck Key, a tropical island resort development on the Florida Keys, 95 miles south of Miami, Fla., Bryan W. Newkirk, President, announced on June 24.

"The directors have approved the immediate construction of a hotel, Indies House, and allied resort facilities on Duck Key, as the initial step in the creation of a new city on the Overseas Highway between Miami and Key West," Mr. Newkirk said.

Incorporated in Florida in 1956, the corporation owns outright the improved Duck Key property which will be further developed for resort, business and residential use.

Duck Key is a natural island, the original site of which has been supplemented by 500,000 cubic yards of coral rock fill and 1,500,000 cubic yards of bay bottom. The property has been divided into five separate landscaped islands, linked together by bridges and a ten-mile network of hard surfaced, oil-bonded roads. It is connected with the Overseas Highway by a 2,000-foot causeway and bridge.

Protected by a breakwater on the Atlantic Ocean side, the five islands are zoned for hotel, business, yacht club and residential development. There is approximately 10.5 miles of water frontage, of which 1 1/2 miles are on the ocean.

The corporation will form a subsidiary supply and construction company, Mr. Newkirk said, to start on the immediate building projects scheduled at Duck Key.

Duck Key was acquired by Mr. Newkirk, a Toronto, Ontario, mining executive, in 1951 and approximately \$1,800,000 has been spent in filling and landscaping the property according to a master plan.—V. 189, p. 2674.

Foundation Investment Corp. — Rights Offering to

Stockholders—The company on April 3 offered to its stockholders of record April 2, 1959, rights to subscribe for 231,988 additional shares of common stock, on the basis of pre-emptive rights; these rights expired on April 21. The subscription price was \$12.50 per share. The offering was not underwritten. Stockholders of record on April 2, 1959, purchased 20,251 shares of the company's common stock (par \$1) pursuant to pre-emptive rights. The remaining shares will be sold publicly by the company through its regularly employed agents and employees.—V. 189, p. 2033.

General Bakeries Ltd.—Earnings Show Increase—

Consolidated net profit for the fiscal year ended April 1, 1959 was \$239,832 compared with \$203,005 in the previous year. Earnings were equal to 9¢ per share, an improvement of slightly in excess of 15% over 80¢ per share in the prior year. After deducting dividends paid or payable of \$75,000 there remained earnings reinvested in the business of \$164,832. Operating profit of \$897,967 compared with \$822,128.

Company's operations were further broadened by purchase of well-established bakeries in Ottawa, Brockville and Amherstburg in Ontario. Since these acquisitions were completed just prior to the fiscal year-end, the effect on operating results for the year was negligible, report J. William Horsey, Chairman of the Board, and Stephen R. Saxby, President. Excluding sales of the newly acquired plants, a sales increase of 10.6% over the prior year was recorded.

Working capital as of April 1, 1959 was \$301,224, as compared with \$477,569 a year earlier. Purchase of the assets of the newly acquired businesses, in addition to substantial expenditures for building and equipment, increased bank loans by \$850,000 while fixed assets were up \$1,597,320. Year's major project was installation of additional bread production equipment at Montreal, which was nearing completion at the year-end. This will enable this plant to almost double its capacity to produce bread and increase the over-all capacity by 50%. A building

addition was completed at Saint John, N. B., and new processing machinery installed in Brandon.—V. 189, p. 1346.

General Carbon & Chemical Corp.—Unit Plans Salt Plant and Liquid Gas Storage Depot—

An evaporative salt plant, the first to be constructed in the U. S. in 15 years, and a liquid petroleum storage depot will be built near Williston, N. D., by Dakota Salt & Chemical Co., a subsidiary, it was announced on June 24.

Work will begin within a few days, said R. H. Stover, General Carbon President.

The salt plant will have an initial capacity of 50,000 tons yearly and is scheduled to come on stream by May 1960, he said.

The storage depot will have a flexible capacity, scaled to customer requirements. Capacity is expected to reach 2,000,000 barrels in the next five to eight years, Mr. Stover said. The depot will operate on a fee basis to serve bulk distributors of propane, butane and petroleum hydrocarbons in the United States and Canada. The greatest share of its business is expected to come from natural gasoline plants and refineries in Montana, North Dakota, Alberta and Saskatchewan, he added.

"This doesn't mean that Dakota Salt is going into the light hydrocarbon business," Mr. Stover said. "The depot's storage caverns are a natural complement to salt manufacturing."

General Electric Co.—Tank Breaker Orders Up—

A marked influx of orders for single tank power circuit breakers for sub-transmission voltage of 14,400 volts through 46,000 volts has been announced by this company.

Since the introduction of its new all-in-one tank breaker last fall, the Company's High Voltage Switchgear Department has recorded orders for more than 100 units and received a corresponding number of inquiries from utilities for more information.

Commenting on the rise in orders and wide interest caused by the new single tank breakers, G. L. Roark, Department Manager of Marketing, said the utility industry's trend to modernize their distribution systems while reducing maintenance costs has necessitated a change in breaker design.—V. 189, p. 2675.

General Mills, Inc.—New Balloon Developments—

The balloon, long a significant aid to the scientific world as a research vehicle at high altitudes, is heading for new prominence commercially and scientifically with the development of two new carriers—the Aerocap Balloon and the Aerokite Balloon—by the corporation's Mechanical Division.

Zeus Soucek, General Manager of the division, on June 25 announced the design, construction and operation of the two new "blimp"-shaped vehicles which offer commercial possibilities in elevating loads and suspending them above the ground at low altitudes (a few thousand feet) despite moderate severe weather conditions.

Mr. Soucek said they are capable of establishing stable aerial platforms under strong wind conditions. They have been used to elevate atomic instrumentation and rescue beacon antennas, and they will carry radar antennas. In addition, they are expected to be used for acoustic measurements, communication links, advertising, reconnaissance, micrometeorological testing and monitoring, and location markers.—V. 189, p. 2457.

General Plywood Corp. — Patent Suit Settled —

This corporation and Minnesota Mining & Manufacturing Co. of St. Paul, Minn., on June 26 announced settlement out of Court of a two-year controversy involving patents held by each of them. The patents involved relate to process for finishing wood.

Henry M. Reed, Jr., Plywood President, said he now felt that all areas of disagreement had been resolved and that all parties had acted in good faith. He further stated that he felt the industry generally would be best served by resolving all questions in connection with the patents.

Speaking for 3M, Herbert P. Buetow, President, said his firm's only interest in its patent had been the protection afforded in the manufacture and sale of coated abrasive belts and that he expresses no opinion as to whether the industry would be best served by resolving all questions in connection with the patents.

Under the terms of the settlement, Minnesota Mining agrees to dedicate its patent to the public and agrees that it will not bring proceedings challenging Plywood's patent. In return General Plywood agrees not to challenge 3M's rights to manufacture and sell coated abrasive belts without incurring liability for contributory infringement of Plywood's patent or any infringement of it. General Plywood, however, has specifically reserved its right to assert that users of such belts may have infringed or may be infringing its patent.

There was no money involved in the agreement.—V. 189, p. 242.

General Public Utilities Corp.—Stock Split Voted—

Stockholders on June 25 voted to split the company's \$5 par value shares, on a 2 for 1 basis. Present certificates are to be retained by shareholders and certificates representing the additional shares will be mailed July 9 to holders of record at the close of business June 25. After the split there will be 21,741,406 shares outstanding.

A. F. Tegen, President, told stockholders that "Earnings of the domestic subsidiaries in the 12 months ended May amounted to about \$31,304,000 or \$1.47 per share on the average number of split shares compared with \$1.35 per share a year ago. Net receipts from the Philippine subsidiaries amounted to 11¢ per share in the latest 12 months period. Kilowatt hour output of the domestic subsidiaries in recent weeks has been running better than 15% ahead of a year ago. Earlier in the year we estimated 1959 domestic earnings at \$1.48 per share and net receipts from Manila Electric Co. 5¢ per share. It now appears that domestic earnings may be slightly higher than estimated earlier."

The August dividend will be payable on the 28th instead of the 15th as heretofore. The company had announced in May change in dividend payment dates from the 15th in February, May, August and November to the 28th of the same months.—V. 189, p. 2458.

General Tire & Rubber Co.—Reports Record Sales—

The consolidated sales of this company for the six months ended May 31, 1959 were \$305,339,274, compared with \$202,228,500 for the same 1958 period. This is an increase of 51% and represents the highest first six months' sales in the history of the company, W. O'Neill, President, announced on June 25.

"Our estimated earnings for the first six months of 1959 were \$13,929,809 which is equivalent to \$2.63 per share of common stock outstanding," he said. "Our earnings are more than four times what they were at the comparable 1958 period when we reported on earnings of \$5.22 per share of common stock outstanding."

With all divisions currently operating profitably, the overall outlook appears excellent, Mr. O'Neill reported.—V. 189, p. 2034.

General Transistor Corp. — New Intercoupling System—

The integration of machine accounting and wire communications is now possible with the development of an advanced intercoupling system by Systematics, Inc., N. Y. C., a recently acquired subsidiary.

The new equipment permits the automatic transmission of punched card data at 60, 75, or 100 words per minute between locations linked by wire systems. It is applicable to any operation where punched card data must be relayed to a control location for recording and analysis. Immediate applications are in payroll reporting, inventory control, cost accounting, etc.

This Systematic series of intercouplers eliminates error-prone manual transmission of data. Machine accounting procedures are speeded up and data handling costs are reduced substantially.

Company spokesmen reveal that several orders have been received, and initial installations at two leading industrial concerns are under way. Systematics, Inc., was acquired in May, 1959.—V. 189, p. 2675.

General Waterworks Corp. — Eight Acquisitions

Acquisition by this corporation of five water companies and three telephone properties was announced on June 24 by Howard Butcher, III, President. The companies, located in six States, add upwards of \$5,000,000 to General's property account and approximately 10,000 customers to the System.

Mr. Butcher also announced that rate increases providing \$150,000 in additional gross revenues annually have been obtained by seven companies in the System to bring the total of additional gross revenues

obtained through rate increases in the past 18 months to \$658,000 on an annual basis. He added that rate increase applications now being processed total approximately \$200,000 more in additional gross revenues.

All eight companies were acquired for cash prior to recent acquisition of New Rochelle Water Co. which boosted General's total assets across \$90 million and increased its gross revenues by \$2,200,000 to \$15,000,000.

Three of the eight are in Illinois. They are the Preston Utilities Corp., providing water and sewerage for 400 customers in suburban Joliet, the Mississippi Valley Telephone Co., serving ten communities in the west central area, and the Augusta Mutual Telephone Co., serving Augusta and the surrounding rural area.

The others are the Shore Hills Water Co., with 550 customers in North Jersey; the Western Hill Utility Co., providing water service to 550 customers in Denver, Colorado, suburbs; the South Gate Water Co., adjacent Sarasota, Fla., with 1,000 customers; the North Miami Shores Water Co., with 500 customers in Dade County, Florida; and the Soap Creek Telephone Co., serving five communities in south central Iowa.

The newly acquired telephone properties are to be converted to automatic operation. REA financing of \$500,000 for this purpose has been approved for the Iowa property. Additional loans of \$3,500,000 will be sought for the two Illinois companies.—V. 189, p. 2675.

Georgia International Life Insurance Co. — Registers With Securities and Exchange Commission—

This company, located at 650 Hurt Building, Atlanta, Ga., filed a registration statement with the SEC on June 30, 1959, covering 1,665,000 shares of common stock, to be offered for public sale at \$5 per share through an underwriting group headed by The Robinson-Humphrey Company, Inc. and The Johnson, Lane, Space Corp. The underwriting commission is to be 50¢ per share. The underwriters have agreed to contribute \$67,500 toward the organizational and other expenses of the company.

The company was organized under Georgia law in May, 1959 and has received a license to do business in that state. Hughes Spalding (Board Chairman), Furman Smith, Hughes Spalding, Jr., Griffin B. Bell and David H. Cambrell were the organizers. G. Albert Lawton, who will serve as President, together with officials of the managing underwriters, also were active in organizing the company. The directors of the company, together with the incorporators, subscribed to the initial stock of the company, purchasing 115,000 shares at \$4.50 per share. Options covering 76,500 shares have been granted to Mr. Lawton and six other officials of the company. The company expects to engage in the sale of life insurance and annuities of all types on the lives of individuals and accident and sickness insurance of all types on the lives of individuals. As the company develops it intends to qualify and do business in such other states as the directors may determine.

Giant Food Properties, Inc. — Additional Financing

Details — Mention was made in our June 29 issue of the public offering on June 19 of \$680,000 of 5 1/2% sinking fund debentures (GT series) due Dec. 1, 1971 and 74,800 shares of common stock (par 10 cents) by an underwriting group headed by Auchincloss, Parker & Redpath. The debentures were offered at \$75 per debenture and the common stock was offered at \$2.25 per share. Additional details follow:

UNDERWRITERS—The underwriters have severally and not jointly agreed to purchase from the selling stockholder, in the amounts set opposite their names, the debentures and common stock now being offered:

	Debentures	Shares
Auchincloss, Parker & Redpath	\$170,000	18,700
Kiefer, Peabody & Co.	170,000	18,700
Johnston, Lemon & Co.	125,000	13,500
Ferris & Co.	70,000	7,500
Reiser, Brewer, Becker & Bryant	55,000	6,000
Winslow, Cobb & Stetson	45,000	5,200
Mackall & Co.	45,000	5,200

For details, see V. 189, p. 2890.

Glasco Corp — Common Stock Offered — Smith,

Hague & Co. and associates on June 25 publicly offered 100,000 shares of common stock (par \$1) at \$10 per share. This offering was oversubscribed and the books closed.

PROCEEDS—To be added to the general funds of the company and be used, together with retained earnings, to maintain its program of research and development in the over-all field of commercial refrigeration and more particularly in that of general vending machine design; and to reduce or eliminate the necessity for seasonal short-term bank borrowings.

BUSINESS—The company is engaged in the manufacture of commercial refrigeration, with special emphasis on items for use by the soft drink industry.—V. 189, p. 2456.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Com. capital stock (par \$100)	2,150 shs.	\$2,150 shs.
Common stock (par \$1)	400,000 shs.	100,000 shs.

*Shares of common capital stock (par \$100) are convertible, at the option of the holders, into common stock (par \$1) on the basis of 100 shares of common stock (par \$1) for each share of common capital stock (par \$100) over a period beginning July 1, 1960.—V. 189, p. 2458.

(B. F.) Goodrich Co. — Output of Tread Rubber Increased 300% at Los Angeles Plant—

Production of tread rubber at B. F. Goodrich Tire Co.'s Los Angeles, Calif., plant was increased 300% by a new manufacturing unit put into operation recently.

The \$300,000 unit boosted the plant's capacity to 50,000 pounds daily. The new unit is 142 feet long and comprises two mixing mills, an extruder, and a series of stock cooling chambers. It makes possible more efficient operation and better control of product quality in addition to the greater daily output. The tread rubber is packaged in 50-pound rolls.—V. 189, p. 2034.

(H. W.) Gossard Co. (& Subs.)—Earnings Increased—

Six Months Ended May 31—	1959	1958
Profit before income taxes	\$454,844	\$405,479
Provision for income taxes	236,253	204,767

Net profit	\$218,591	\$200,712
Number of shares	208,250	209,000
Net profit per share	\$1.05	\$0.96

—V. 188, p. 49.

Grand Union Co.—Opens Three Supermarkets—

The company on June 23 opened a 19,300 square foot Grand Union in Fort Lauderdale, Fla., bringing to 20 the number of its stores in Florida.

Two more Grand Union markets, one in Chappaqua, N. Y., and the other in Whitehall, N. Y., opened on June 24. The Chappaqua supermarket is 18,600 square feet in size and that in Whitehall 8,000 square feet.

With these new openings, Grand Union is operating 440 markets in 11 Eastern states, the District of Columbia and Puerto Rico.—V. 189, p. 2675.

Great Western Life Insurance Co. — Registers With Securities and Exchange Commission—

This company, located at 101-111 N. W. Second Street, Oklahoma City, filed a registration statement with the SEC on June 29, 1959 covering 500,000 shares of its common stock and options to purchase 200,000 additional shares of outstanding stock. These securities are to be offered in units, each consisting of five shares of common stock and an option to purchase two additional shares, the units to be offered for subscription by holders of the 1,500,000 outstanding common shares at the rate of one unit for each 15 shares held. The options evidence the right to purchase the 200,000 outstanding shares owned by Great Western Building & Loan Corp. The record date and subscription price are to be supplied by amendment. The offering is to be made on a best efforts basis by G. J. Mitchell, Jr., Co., and

Purvis & Co., the underwriting terms to be supplied by amendment. In addition to the selling commission, the underwriters will receive up to \$21,500 as reimbursement for its expenses, plus warrants to purchase 100,000 of outstanding shares.

The net proceeds of the offering are to be utilized to loan to the subsidiary \$250,000. The subsidiary (Great Western Building & Loan) will use these funds to liquidate its obligations incurred on the purchase of 300,000 shares of Great Western Life stock from J. L. Fife, one of the organizers of the company and the former Board Chairman. Net proceeds in excess of this amount are to be used to increase the company's capital and surplus and thereby furnish the company with additional capital funds to expand its business. At the time of Fife's resignation as Board Chairman in December 1958, Great Western Building and Loan acquired the 200,000 shares of stock from him for \$250,000. The subsidiary paid him \$130,000 in January 1959, the balance being due Jan. 1, 1960. To finance this transaction, the subsidiary borrowed \$100,000 due Dec. 31, 1959, the loan being guaranteed by James E. McDowell, President.

(H. L.) Green Co.—Reports Loss in First Quarter—

Consolidated sales and earnings of this company for the first quarter of its fiscal year which started Feb. 1 are given in the quarterly letter mailed to stockholders.

The figures include those of the company's Canadian subsidiary, Metropolitan Stores, Ltd., and of the Mobile (formerly Olen) Division. Sales were \$27,682,676, compared with \$26,886,261 for the same period in 1958.

Comparative earnings show a loss of \$313,934 for the 1959 quarter, compared with a profit of \$102,955 in the first quarter of 1958. On the basis of the 1,396,293 shares of stock currently outstanding the per-share comparison shows a loss of 22 cents this year as against a profit of seven cents in 1958.

Joseph H. Unger, who signs the letter as President, writes: "Although sales were higher by \$796,415, representing an increase of 2.9% over the prior year, earnings declined sharply. Over \$300,000 of the decrease in earnings is directly due to the Mobile Division, formerly the Olen Company, which reported a profit of \$64,875 for the first quarter of 1958, a figure which is of doubtful accuracy.

"The major part of the loss reflects extravagant and unsound operating policies under the Olen management for the first two months of this quarter, the diversion of time and effort of the present management to the problems related to the discovery of the deficiency, and the need for a thorough housecleaning in the company's operations.

"The company's expansion program is proceeding satisfactorily. Nine new stores have been opened since Feb. 1 and 12 additional ones will be opened before the end of the fiscal year. On of these will be in a shopping center in San Juan, Puerto Rico, which will be our first store outside Continental U. S."

Referring to the recent declaration of stock dividends of 1% each, which are payable Aug. 1 and Nov. 2, respectively, he states that "Customary arrangements will be made for stockholders to sell their fractional shares or buy such fractions as may be necessary to obtain a full share. Detailed information will be mailed when the dividend is paid."

"It is the intention of the directors to consider resumption of cash dividends for the fourth quarter if the company's earnings justify such action."—V. 189, p. 2784.

Greenlite Uranium Corp.—Stock Offering Suspended

See Cordillera Mining Co. above.—V. 183, p. 771.

Greyhound Corp.—To Pay 5% Stock Dividend—

The corporation has received approval from the Interstate Commerce Commission to pay a 5% common stock dividend, it was announced on June 22 by F. W. Ackerman, President.

At its May meeting, the directors indicated their intention, subject to ICC approval, to make such a payment.

The corporation will mail the shares representing this stock dividend on Aug. 27, 1959 to common stockholders of record July 23, 1959. Fractional shares will not be issued. Instead, Greyhound will make a cash payment at the rate of \$21.67 a common share for the fractional shares and this payment also will be mailed on Aug. 27, 1959.—V. 189, p. 2351.

Group Securities, Inc.—Fund Reports Six-Month Gains

The Common Stock Fund, in the first six months of fiscal 1959, shows an increase in total net assets of approximately \$11,000,000, to a current figure of \$63,790,000, according to Herbert R. Anderson, President. Shareholders accounts now total \$5,631, a new high and an increase of 14% for the six months.—V. 189, p. 1130.

Grumman Aircraft Engineering Corp. — Makes Delivery —

This corporation's new corporate transport airplane, the Gulfstream, certified in May by the Federal Aviation Agency (FAA), has been delivered to the Sinclair Refining Co., according to an announcement made on June 17.

Sinclair is the first of a list of 40 companies who have placed orders for the 10-to-12-passenger prop-jet plane to take delivery. The oil company will put the Gulfstream into fleet service in September, following its "fitting out" on the west coast where Pacific Air motive Corp., Gulfstream distributors, will install custom-interior furnishings, radio and electronic equipment.

Grumman is producing the plane at a three-per-month rate, with number four airplane having gone to Sinclair. Aircraft numbers one and two are production prototypes, and number three aircraft, first production airplane, is being used by Grumman as a demonstrator.

The new plane, which flew for the first time in August of last year, has a cruising speed of 357 mph. at an altitude of 25,000 feet. Pressurization at 25,000 feet provides a cabin altitude of 5,500 feet, permitting above-the-weather routing—over heavy air traffic.

The new plane is powered by two Rolls Royce Dart prop-jet engines, and can self-sufficiently operate completely devoid of all ground handling equipment. Features include a self-contained stairway just aft of the cockpit which permits pilot control of loading and unloading, and an auxiliary power unit which allows the ground operation of cabin air conditioning equipment, radio and lights, independent of the main engines. After loading, the engines are started using internal power. The plane can carry as many as nineteen passengers in a high density version.

Distributors marketing the Gulfstream, in addition to Pacific Air motive, are Southwest Air motive, Dallas; Atlantic Aviation, Wilmington and Timmins Aviation, Montreal.—V. 189, p. 2566.

Gulton Industries, Inc.—Forms Ortholog Division—

Formation of a new unit, the Ortholog Division, was announced on June 24 by Dr. Leslie K. Gulton, President.

According to Dr. Gulton, formation of the Ortholog Division marks the company's expansion into statistical and data analysis, a new and sophisticated electronics field. The new division will specialize in extracting usable information from teletyped or signal data during transmission. "With the addition of this new group, Gulton Industries is now equipped to offer a completely integrated systems concept," he stated.—V. 189, p. 481.

H. & B. American Machine Co. — Sells Aircraft Division—Plans Name Change—

See U. S. Chemical Milling Corp. below.—V. 189, p. 2784.

Hagan Chemicals & Controls, Inc. — Earnings Higher

Sales and income for the six months ending June 30 will show considerable improvement over the like period of 1958, W. W. Hopwood, President, said on June 25.

He indicated sales volume is running approximately 8% ahead of 1958 and that per share earnings would easily exceed the 68 cents reported this time last year, taking into account the firm's 2 1/2-for-1 stock split in February.

For the first six months of 1958, Hagan had total sales of \$13,486,995 and net income of \$559,518. Sales for the same period this year would top \$14,500,000, he said, with net income of approximately \$725,000. Mr. Hopwood said, nearly all the company's diversified product lines reported increased volume.—V. 189, p. 46.

Hancock (J. W.) Inc.—Registers With SEC—

This company, located at 369 Pine St., San Francisco, filed a registration statement with the SEC on June 25, 1959, covering 200,000

shares of 6% cumulative convertible preferred stock, \$2 par, and 100,000 shares of 10c par common stock. It is proposed to offer the 200,000 preferred shares and 50,000 shares of the common in units consisting of 4 shares of preferred and 1 share of common, at \$8.50 per unit. This offering is to be made on a best efforts basis by Kenneth Kass and three other firms, as underwriters, who will receive a selling commission of \$1.30 per unit.

The remaining 50,000 shares of common stock are to be offered to holders of outstanding 4% subordinated debentures at the rate of 1 share for each \$50 face amount of such debentures surrendered for cancellation.

The company was organized in March 1959 under Delaware law for the purpose of engaging in the general construction business, with emphasis on institutional construction, construction of residential housing projects and shopping centers. It presently has no construction contracts. It is commencing business with certain assets acquired from its president, John W. Hancock, consisting principally of cash, receivables, and a small amount of construction equipment, trucks and automobiles, together with \$25,000 borrowed from a limited group of persons who received the debentures. In October 1959 it will acquire under an agreement with Hancock a 50% interest in property consisting of 12 acres located in Red Bluff, California, and an undivided one-third interest in fees in 125 residential lots in the Highland Park area of Red Bluff. It is anticipated that the initial construction operations will be commenced on the Red Bluff properties. Net proceeds of this financing will be added to the general funds and working capital of the company and used for its general purposes.

According to the prospectus, Hancock owns all of the 150,000 outstanding shares of common stock, issued in exchange for some \$75,000 of assets transferred by him to the company.

Heartland Development Corp. — Additional Registration Details—

As previously noted in our June 29 issue, this company filed a registration statement with the SEC on June 24, 1959, covering 22,820 shares of 5% convertible preference stock, \$12 par, to be offered for public sale at par. No underwriting is involved.

Organized in 1956, the company became an investment company during the last half of 1958 by virtue of the acquisition of certain stock interests. Prior to that time its primary interest had been in the development of real estate acquisitions it had made. Net proceeds of the stock sale will be used for general corporate purposes, which may include acquisition of additional assets and reduction of bank and mortgage debt.—V. 189, p. 2891.

Hércules Powder Co., Inc.—Introduces New Chemical

The commercial introduction of a new chemical, with unusual properties that suggest its use in a wide variety of applications, is announced by this company.

This new product, "Natosol 250," is a water-soluble stabilizer and thickener. Extensive development work suggests its application in water-based emulsion paints, preparation of polyvinyl acetate emulsions, textile warp and finish sizes, paper coatings and paper sizings, ceramics, inks, and latex emulsions for adhesives and coatings.

Natosol is a nonionic water-soluble hydroxyethyl ether of cellulose, available in four viscosity types.—V. 189, p. 2784.

Hewitt-Robins Inc.—Establishes Italian Unit—

This corporation on June 19 announced the establishment of a new wholly-owned subsidiary in Italy to provide better service and more complete market coverage for Hewitt-Robins conveyor machinery, conveyor belt, vibrating screens, power transmission equipment and industrial rubber products.

This is the company's sixth foreign subsidiary, the others being in Holland, England, Canada, France and South Africa.

The name of the new unit is Hewitt-Robins (Italia) (S p A).—V. 188, p. 2742.

Hexcel Products Inc.—Registers With SEC—

This company, located at 2332 Fourth Street, Berkeley, Calif., filed a registration statement with the SEC on June 26, 1959, covering 50,000 shares of capital stock, to be offered for public sale through an underwriting group headed by F. S. Smithers & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development and manufacture of honeycomb cores, used principally for structural work. It has outstanding 194,624 shares of stock and \$670,877 of long-term debt. The company intends to apply a portion (\$315,000) of the proceeds of the stock sale to the discharge of a portion of such debt. The balance of the proceeds will be added to working capital and used for general corporate purposes. R. C. Steele, company President, and three other officials, together with members of their families, own 123,354 of the outstanding shares.—V. 184, p. 2370.

Heyden Newport Chemical Corp. — Enters Mexican Naval Stores Manufacturing —

This corporation is strengthening its basic world position as a producer and seller of naval stores with the formation of a new company for the production of gum rosin in Mexico, it was announced on June 24.

The new company, Resinera del Tigre, S. de R.L. de C.V., is a collaboration of Heyden Newport and Resinera Uriapan, S. A. According to a statement by Simon Askin, the U. S. firm's President and Ramon Martin del Campo, head of the Mexican participant, Resinera Uriapan, S. A. (RUSA) is one of Mexico's largest naval stores producers.

"As the first step in the company's formation," Mr. Askin and Mr. Martin del Campo announced, "it has acquired already existing manufacturing facilities in the del Tigre region."

The Mexican acquisition will be Heyden Newport's fifth naval stores producing facility. The firm's other naval stores plants are at Pensacola, Fla.; Telogia, Fla.; Oakdale, La., and Bay Minette, Ala.—V. 189, p. 2351.

Hidden Splendor Mining Co. — Proposed Merger —

See Lisbon Uranium Corp. below.—V. 188, p. 1717.

(Charles E.) Hires Co. (& Subs.)—Earnings Improve—

Period End. Mar. 31— 1959—3 Mos.—1958 1959—6 Mos.—1958
Net sales \$1,674,472 \$1,750,934 \$3,190,925 \$3,441,937
Cost of sales and other operating expense 1,676,396 1,921,954 3,291,019 3,710,804

Operating loss \$1,924 \$171,020 \$100,094 \$268,867
Other income 47,124 71,658 83,835 91,694

Balance \$45,200 \$99,362 \$16,259 \$177,173
Discts. & sundry deduct. 8,822 11,352 15,877 17,808

Net profit \$36,378 \$110,714 \$32,136 \$194,981
*Loss.—V. 188, p. 949.

(P. N.) Hirsch & Co.—Sales Up Sharply—Earnings Rise

Sales were \$3,638,982 for the three months ended April 30, 1959, as compared with \$2,403,796 in the corresponding period a year ago, Philip N. Hirsch, President, reported on June 19.

Net earnings after taxes were \$98,013 as against \$30,596 in the first quarter of 1958. These earnings were equal to 22c a share, compared with 7c a share a year ago.

"Operations for the first five weeks of the second quarter have maintained the increases of the first quarter and it is expected that the six months sales will be quite satisfactory," Hirsch said. "It should be borne in mind, however, that the Texas chain was not consolidated into the operations of the company until October of last year. Therefore, the final three months of the current year will not reflect the substantial increase that has been shown for the current year."—V. 189, p. 2784.

(R.) Hoe & Co., Inc. — Sells Color-Matic Units —

This corporation last week reported sale of a 5-unit Hoe press to the Mississippi Publishers Corp., publishers of the Jackson (Miss.) Clarion-Ledger and Daily News.

The 5-unit press consists of 5 Color-Matic units with one double former, double delivery 3:2 folder, one pair upper formers, 5 paper roll reels with automatic tensions and fully automatic web splicing mechanisms, 3 color cylinders, and Color-Matic color facilities.

The new press units will have an overall capacity of 80 pages with 24 pages of spot color. The Clarion-Ledger and Daily News have announced that, when the new Hoe equipment is installed, they plan to print their 16-page Sunday color comic sections in their own plant. The Color-Matic units will replace a 5-unit press, installed at Jackson in 1948.—V. 188, p. 546.

Hoffman International Corp.—Quarterly Earnings Up

Quarter Ended March 31— 1959 1958
Net sales \$976,718 \$1,037,204
Net profit after taxes and minority interest 67,416 95,948
Common shares outstanding 236,338 236,338
Earnings per share \$0.28 \$0.25
—V. 183, p. 2291.

Hoover Ball & Bearing Co.—Earnings Lower—

Nine Months Ended April 30— 1959 1958
Sales \$20,806,451 \$17,291,187
Income before Federal taxes thereon 1,902,714 1,559,948
Provision for Federal taxes on income 766,009 145,000

Net income \$1,136,714 \$1,414,948
Shares of common stock outstanding 535,000 535,000
Net earnings per share \$2.13 \$2.75
*Adjusted to give effect to 2% stock dividend paid Aug. 28, 1958.
—V. 188, p. 2507.

Hyak Skiing Corp., Seattle, Wash.—Files With SEC—

The corporation on June 23 filed a letter of notification with the SEC covering 8,000 shares of common stock and \$140,000 of debentures to be offered in denominations of \$50 each to be offered as follows: of stock, at par (\$10 per share); of debentures, at par. No underwriting is involved.

The proceeds are to be used for expenses incidental to the operation and equipment of a ski resort.

I C Inc.—Registers With SEC—

This company, located at 704 Equitable Building, Denver, Colo., filed a registration statement with the SEC on June 29, 1959, seeking registration of 600,000 shares of common stock, to be offered for public sale at \$2.50 per share. The offering is to be made on a best efforts basis by Purvis & Company and Amos C. Sudler & Co., for which they will receive a commission of \$0.375 per share.

The company was organized under Colorado law on Feb. 26, 1959. Initially, it intends to engage in the preparation and sale of concentrate bases for the bottling of two cola beverages to be sold under the trade names and brand of I C Cola Regular and I C Cola Lighter. The proceeds derived from the sale of the shares will be used to further the corporate purposes and in the preparation of the concentrate and the franchising of bottlers, the local and national promotion of advertising of its beverages, and where necessary to make loans to such bottlers for the purchase of glass for the bottling of the beverages. The amount of \$1,043,000 is slated for advertising, advances, working capital and general corporate purposes, and \$160,000 for acquisition of fixed assets for manufacturing purposes.

The company's President is John Czubyat. It has outstanding 200,000 shares of stock, all held by Mr. Czubyat and six other holders, including 150,000 held by Kobay & Mitchell, of Denver. The 200,000 shares were issued as consideration for the transfer to the corporation of the formulae for making of the concentrates. The money cost to them for the development and acquisition of the formulae was nominal.

Illinois Central RR.—May Earnings—

Period End. May 31— 1959—Month—1958 1959—5 Mos.—1958
Railway oper. revenues 22,913,000 21,257,260 111,284,323 105,873,727
Railway oper. expenses 18,396,000 17,446,801 90,896,690 87,155,553
Railway tax accruals 2,525,000 2,119,692 10,281,402 10,076,388
Equip. & jt. facil. rents (net dr) 456,000 391,288 3,468,837 2,194,470

Net ry. oper. income 1,536,000 1,299,479 6,637,394 6,447,316
Other income 260,000 504,862 1,252,183 1,566,411
Miscellaneous deducts 9,000 20,973 67,712 78,926

Inc. avail. for fixed charges 1,787,000 1,783,368 7,821,865 7,934,801

Fixed charges 688,000 687,274 3,410,392 3,473,577

Net income 1,099,000 1,096,094 4,411,473 4,461,224
†Earnings per com. shr. \$0.35 \$0.35 \$1.42 \$1.43

*Estimated. †Based on 3,111,775 shares outstanding end of current month.—V. 189, p. 2458.

Illinois Power Co.—Earnings Increased—

Period End. May 31— 1959—5 Mos.—1958 1959—12 Mos.—1958
Operating revenues \$45,699,234 \$41,606,424 \$96,891,898 \$89,298,899
Oper. exps. and taxes 35,532,296 31,996,785 74,390,245 69,369,829

Gross income \$11,166,938 \$9,609,639 \$22,041,653 \$19,929,070
Income deductions 1,921,824 1,986,596 4,816,215 4,806,737

Net income \$9,245,114 \$7,623,044 \$17,165,438 \$15,122,333
Pfd. div. requirement 879,584 879,584 2,111,000 2,111,000

Balance applicable to common stock \$8,365,530 \$6,743,460 \$15,074,438 \$13,011,333
Com. shares outstanding 6,420,000 6,420,000 6,420,000 6,420,000

—V. 189, p. 150.

Independent Telephone Corp.—Registers With SEC—

This company, located at 25 South St., Dryden, N. Y., on June 29 filed a registration statement with the SEC covering 13,080 shares of 5% cumulative convertible preferred stock, series A, par \$10, and 806,793 shares of common stock, together with warrants for the purchase of 50,000 common shares.

According to the prospectus, 80,000 common shares are to be offered to nine payees of non-assignable convertible notes outstanding in the amount of \$500,000, for conversion of such notes into common shares at a conversion price of \$6.25 per share. The 13,080 preferred shares and 81,750 common shares are to be offered in exchange for the outstanding 327 shares of common stock of Farmers Union Telephone Co., a New Jersey corporation, on the basis of 40 shares of preferred and 25 shares of common for each share of common capital stock of Farmers Union.

The issuing company further proposes to offer 96,604 common shares to holders of its outstanding stock of record June 30, 1959, for subscription at \$6.25 per share on the basis of one new share for each two shares then held. No underwriting is involved. Hallgarten & Co. has purchased warrants for an aggregate of 50,000 shares of common stock. Of the remaining 572,014 common shares, a portion (13,080 shares) are issuable at any time upon conversion of the series A preferred stock and 2,400 shares are issuable under a stock purchase option held by an officer of the company. The 556,534 balance may be issued from time to time in the acquisition of additional businesses or may be offered for cash sale.—V. 183, p. 1858.

Industrial Plywood Co., Inc.—Registers With SEC—

This company, located at 105-15 180th St., Jamaica, N. Y., filed a registration statement with the SEC on June 25, 1959, covering 60,000 shares of 6% cumulative preferred stock (\$10 par-convertible until Aug. 31, 1969), with common stock purchase warrants. Each share of preferred will have one "A" and one "B" warrant attached, entitling the holder to purchase one share of common (for each two "A" Warrants) at \$12 per share, expiring June 30, 1961; and for each two "B" Warrants held at \$14 per share, expiring June 30, 1961. It is proposed to offer the preferred stock (with warrants) for public sale at \$10 per share. The offering is to be made on an "all or none" basis by an underwriting group headed by Standard Securities Corporation, Irving Weiss & Co. and four other firms. The underwriters also will receive \$20,000 for expenses, and will be entitled to purchase 30,000 stock purchase warrants at 1c per warrant. The registration statement includes the 30,000 warrants, an additional 11,250 warrants owned by Standard Securities and received by it as additional com-

compensation as an underwriting in connection with a previous offering, and the 101,925 common shares issuable upon the exercise of all the foregoing warrants.

The products of the company and its subsidiaries fall into four classifications—prefinished plywood wall panels, plywood, plastic laminates and miscellaneous products. Net proceeds of this financing will be applied, in part (\$100,000), to the reduction of short-term bank loans; \$50,000 to liquidate long-term debt; and the balance for additional working capital, to be used principally to carry inventories and accounts receivable.—V. 188, p. 1519.

International Harvester Co.—Develops New Product—

This company will release, on a limited preproduction basis, a new big-capacity four-row corn head for use on its McCormick No. 151 combine, which will enable one man to do the work of two, Mark V. Keeler, Vice-President, Farm Equipment Group, announced on June 25.

Developed in the interest of the farmer to effect considerable savings in cost and time in harvesting corn crops, this new corn head is first in the farm-equipment industry, is a mechanical device that adapts a combine for the picking and shelling of corn. It snaps four rows of corn at one time carrying the ears to the threshing cylinder of the combine where the kernels are shelled from the cobs.

In combination with the McCormick No. 151 combine, the four-row corn head can pick and shell the heaviest yields with ease under the toughest conditions, Mr. Keeler pointed out.—V. 189, p. 2676.

International Oil & Metals Corp.—Steps Up Operations

This corporation is stepping up its uranium mining operations as a result of having substantially expanded the ore body on its property in the Big Indian district of Utah, Gordon C. Holt, President, announced on June 15.

He said the company is now producing uranium ore at the rate of \$75,000 a month, or at an annual rate of \$900,000, and on an annual basis is netting about ten cents a share on the company's 4,000,000 shares outstanding. He said the company produced uranium ore of a gross value of \$250,000 in the first five months of this year. Total output last year amounted to \$360,000.—V. 186, p. 1504.

Interstate Life & Accident Insurance Co. — Registers With Securities and Exchange Commission—

This company, located at 540 McCullie Avenue, Chattanooga, Tenn., filed a registration statement with the SEC on June 26, 1959, covering 350,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Equitable Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

Interstate Life has outstanding 2,984,267 common shares. The prospectus lists seven selling stockholders, whose holdings aggregate 904,175 shares. The largest blocks are held by H. Clay Evans Johnson, President, 219,577 shares; Joseph W. Johnson, Jr., Vice-President, 201,386; and David P. S. Johnson, Vice-President, 225,303. Each proposes to sell 63,497 shares. The Evans Foundation, Inc., proposes to sell 84,509 of its holdings of 128,932 shares; and three trusts propose to sell 25,000 shares each of their holdings of 42,984 shares each.—V. 189, p. 610.

Iowa Public Service Co. — Earnings Higher —

	1959	1958
Twelve Months Ended May 31—		
Operating revenues	\$37,586,556	\$34,831,867
Operating expenses and taxes	31,664,967	29,340,423
Net earnings	\$5,921,599	\$5,491,444
Other income (net)	47,965	55,234

Gross income	\$5,969,564	\$5,546,678
Income deductions	\$1,758,061	\$1,544,574
Net income	\$4,211,503	\$4,002,104
Dividends on preferred stock	517,585	517,585

Balance after preferred stock dividends	\$3,693,918	\$3,484,519
Shares of common stock outstanding	2,997,356	2,997,356
Earnings per common share	\$1.23	\$1.16

—V. 188, p. 49.

(F. L.) Jacobs Co.—Stock Further Suspended by SEC

The SEC on June 29 announced the issuance of an order suspending trading in the common stock of F. L. Jacobs Co. on the New York and Detroit Stock Exchanges and in the Over-the-Counter Market for a further 10-day period, July 1 to July 10, 1959, inclusive.—V. 189, p. 2891.

Jersey Central Power & Light Co.—Bond Sale Cleared

The SEC has issued an order authorizing this company to issue and sell at competitive bidding \$8,000,000 of first mortgage bonds due July 1, 1969.

Net proceeds of the sale of the bonds will be used for the company's 1959 construction program, for the reimbursement of its treasury for such expenditures, and for other corporate purposes. Construction expenditures in 1959 are estimated at \$16,168,000.—V. 189, p. 2891.

Jet-Heet, Inc.—Seeks Exemption Order—

This affiliate of American Research & Development Corp., Boston investment company, has applied to the SEC for an exemption order under the Investment Company Act of 1940 with respect to a proposed reorganization of Jet-Heet; and the Commission has issued an order giving interested persons until July 7, 1959, to request a hearing thereon.

Jet-Heet is an engineering and licensing company providing development services for manufacturers seeking new products, largely in the field of heat transfer and thermomechanisms. As of Dec. 31, 1958, its outstanding securities consisted of 46,887 shares of common stock, 10¢ par value, \$20,000 of 6% demand notes, and \$312,500 of 5% notes due 1962-1967. Of these securities, American Research held 46,887 shares, and \$204,700 of the 5% notes. Jet-Heet proposes a plan of reorganization under which its capital stock will be increased from 100,000 shares of common stock to 500,000 shares of such stock. Upon the consent in writing of the holders of at least 57% in principal amount of the 5% notes, Jet-Heet will issue to each consenting noteholder, in return for the surrender of all of the notes held by him, ten-year 5% subordinated income debentures and shares of common stock. For each \$25 in principal amount of notes surrendered, the noteholders will receive \$4 principal amount of such debentures and 18.75 shares of common stock. Jet-Heet further proposes to issue a total of \$20,000 of new five-year 5% notes and 46,887 shares of common stock in exchange for its presently outstanding 6% demand notes. The new notes and stock will be divided equally between American Research and a director of Jet-Heet, who own the demand notes presently outstanding. The application states that the plan is proposed as a means by which Jet-Heet will improve its financial position and be able to attract new capital.—V. 175, p. 2178.

Jewel Tea Co. Inc.—Registers With SEC—

This company filed a registration statement with the SEC on June 26, 1959, covering 26,902 shares of common stock, to be offered pursuant to its plan for sale of common stock to employees of Jewel Tea Co. Inc. and its subsidiary corporations.—V. 189, p. 2676.

Johns-Manville Corp.—New Plant in Production—

The company on June 30 officially put into production at Klamath Falls, Ore., a multi-million dollar plant which for the first time is using native lodgepole pine on a major commercial basis.

Under a long-term contract with the government, Johns-Manville will take about 50,000 cords of lodgepole pine each year from the Fremont and Rogue River national forests.

Located on a 290-acre tract, the plant consists of six groups of buildings with a total of 283,000 square feet of floor space.—V. 189, p. 2352.

Kaiser Aluminum & Chemical Corp.—Reactivates Pot-line—

This corporation announced on June 23 that it will put 22,000 additional tons of primary aluminum capacity in operation by June 28, by reactivating another potline at its Mead, Wash., reduction plant.

This is the fourth increase in primary aluminum production that the corporation has made within two months as a result of the steady, continuing gain in market demand for aluminum.

With reactivation of the Mead potline Kaiser Aluminum will be operating at a new record high of 546,500 tons of its total annual capacity of 609,500 tons of primary aluminum, an operating level of approximately 90%. The company will now be operating seven of the eight potlines at the Mead Works. The reduction plants at Chalmette, La., and Ravenswood, W. Va., are operating at full capacity.—V. 189, p. 2567.

Kaiser Industries Corp.—Changes in Personnel—

Henry J. Kaiser, Sr., on June 22 announced important changes in the top management structure of four of the principal companies in the Kaiser industrial group he founded. Mr. Kaiser, Chairman of the Board of Kaiser Industries Corporation, the parent organization, said the boards of directors of the companies have elected:

J. L. Ashby, President and Chief Executive Officer of Kaiser Steel Corp.; S. A. Girard, President and Chief Executive Officer, Willys Motors, Inc.; W. A. Marsh, President and Chief Executive Officer, Permanente Cement Co.; and D. A. Rhoades, President and Chief Executive Officer, Kaiser Aluminum & Chemical Corp.

Each of the above formerly served as Vice-President and General Manager of their respective organizations.

Henry J. Kaiser, Sr., formerly Chairman of the Board and President of Kaiser Aluminum, Kaiser Steel, and Permanente Cement, and Chairman of the Board of Willys Motors, assumes the new position of Founder-Chairman of each organization.

Edgar F. Kaiser, formerly Vice-President of Aluminum, Steel and Cement, and President of Willys Motors, becomes Chairman of the Board of each organization.

E. E. Trefethen, Jr., formerly Executive Vice-President of each company, assumes the new position of Vice-Chairman of the Board of each of the four organizations.

Messrs. Kaiser, Sr., Edgar Kaiser, Trefethen, Jr., and Henry Kaiser, Jr., will continue as Chairman of the Board, President, Executive Vice-President, and Vice-President, respectively, of the parent firm, Kaiser Industries Corp. They also will continue holding these respective positions with other major Kaiser companies.—V. 183, p. 1023.

Kansas City Power & Light Co.—Earnings Up—

	1959	1958
Twelve Months Ended May 31—		
Operating revenues	\$61,559,367	\$59,263,926
Operating expenses and taxes	49,204,441	47,834,678
Operating income	\$12,354,926	\$11,379,248
Other income (net)	70,867	98,423

Gross income	\$12,425,793	\$11,477,671
Income deductions	2,378,529	1,458,843
Net income	\$10,047,264	\$10,018,828
Dividend requirements on pfd. stock	1,937,561	1,942,895

Balance	\$8,109,703	\$8,075,933
Earnings per share of common stock	\$3.01	\$3.00

—V. 186, p. 2757.

Kansas Gas & Electric Co.—Earnings Higher—

	1959—5 Mos.	1958—5 Mos.	1959—12 Mos.	1958—12 Mos.
Period End, May 31—				
Operating revenues	\$13,809,222	\$12,921,215	\$34,257,915	\$32,423,610
Oper. exps. & taxes	10,625,641	9,887,459	25,908,276	24,391,978
Net oper. revenues	\$3,183,581	\$3,033,756	\$8,349,639	\$8,031,632
Other income (net)	1,174	74,560	28,533	221,815

Gross income	\$3,184,755	\$3,108,316	\$8,378,172	\$8,253,447
Income deduc. (net)	662,973	807,506	1,682,868	2,040,865
Net income	\$2,521,782	\$2,300,810	\$6,695,304	\$6,212,582
Pfd. dividends	437,661	437,661	1,050,881	1,050,880

Bal. avail. for com. stock	\$2,083,921	\$1,862,949	\$5,644,423	\$5,161,702
Earns. per com. share	\$0.97	\$0.87	\$2.63	\$2.40

—V. 189, p. 1574.

(D. S.) Kennedy & Co.—Merger Approved—

Stockholders of this company at a special meeting June 29 approved a proposal to merge with Anchor Metals, Inc. of Hurst, Tex. Anchor stockholders previously have given their approval.

The surviving corporation, under the D. S. Kennedy name, is expected to have sales of about \$20,000,000 a year, it was stated. Anchor continues as a Kennedy operating division and its stockholders receive one Kennedy share for each 3 1/4 Anchor shares.

At the meeting, D. S. Kennedy, who will be Chairman of the corporation, told stockholders that the merger places the company in a more competitive position for national commercial distribution. It will provide greater financial strength, stability and flexibility of operations, he stated.

Mr. Kennedy said that for the fiscal year ended March 31, 1959 the company, exclusive of Anchor, had total sales of \$13,873,000 and a net loss of \$7,432. The loss, he said, was due primarily to the stretchout of a major government contract and starting-up expenses for Satellite-Kennedy, a West Coast subsidiary. In the previous year, sales were \$6,964,708; net income \$11,306.

Formed in 1945, Kennedy designs and constructs large microwave antennae. Anchor was formed in 1953 and is engaged exclusively in the design and manufacture of electrical transmission towers and switchyard structures for electrical utility companies.

Kennedy plants are situated in Cohasset and Hingham, Mass. Anchor plants are at Hurst, Tex.; Fort Madison, Iowa; and Anniston, Ala. Satellite-Kennedy, Inc., is in Monterey, Calif.—V. 189, p. 2458.

Kimberly-Clark Corp.—Sales and Earnings Up—

John R. Kimberly, President, on June 15 announced preliminary sales of \$38,000,000 for the fiscal year ended April 30, 1959 of \$368,380,000 compared with \$345,845,110 in the previous year. Estimated earnings on common stock were \$26,271,000, or \$3.01 a share. In the preceding year, earnings were \$25,512,012 or \$2.92 a share.—V. 189, p. 811.

Knox Glass, Inc.—Four New Directors—

The following additional members have been elected to the board: Norton Simon, Chairman of the Board of Hunt Foods & Industries, Inc.; Bert W. Levitt, senior member of the San Francisco and Los Angeles law firm of Long & Levitt; Harold M. Williams, Vice-President-finance of Hunt Foods and Industries, Inc.; and Ralph F. Baxter, director of corporate planning of Hunt Foods and Industries, Inc.

The reason given by management in requesting an increase in the number of directors was to provide for representation on the board of substantial shareholders not presently represented.—V. 183, p. 2247.

Koppers Co., Inc.—Gets Colombian Contract—

A South American steel company has awarded a contract to Koppers Engineering and Construction Division in connection with its expansion program.

The Koppers Division has received a contract to furnish engineering, procurement, inspection, expediting and construction management services for additional steel-making facilities at the plant of Acerías Paz del Rio, S. A. at Belencio, Colombia. More specifically, Koppers will have charge of extensive alterations to the steel firm's coke-oven and by-product plant; additions to permit production of sheet steel; and additions to the skelp-making equipment.

The work is expected to be completed early in 1962.

In the last six months, Koppers has received contracts for work in eight different foreign countries. Engineering and construction contracts have been received in Italy, Brazil, Argentina and Colombia. Contracts to make engineering surveys have been received in Turkey, Austria, Mexico and Ecuador.—V. 189, p. 2785.

Kratter Corp. — Buys Then Leases Four Electronic Machines—

In a move to implement further its long range investment policy of diversification via net lease-back arrangements, this corporation (a publicly owned company trading over the counter) announced on June 25 that it has purchased from Dashew Business Machines, Inc.,

of Culver City, Calif., four high-speed Electronic Credit Card Machines and had leased them to the Standard Oil Co. of California, Western Operations, Inc., and/or Dashew Business Machines, Inc., for an aggregate term of eight years.

The price paid for the four Databossers was reported to be well above \$300,000.

Marvin Kratter, Chairman of the Board, stated: "This transaction not only evidences diversification from real estate investment but brings the lease-back technique out of the area of private deals to one affecting the stockholders of a publicly owned corporation."

The Databosser is the only machine in existence which actually embosses the raised characters on credit cards using IBM cards as input.

The Bank of America, Chase Manhattan Bank, Imperial Oil, General Electric and Curtiss-Wright, as well as the nation's military services, are among the users of the equipment.—V. 189, p. 2458.

Kroger Co.—Sales and Earnings Rise—

The company on June 26 reported net income for the first 24 weeks of 1959 of \$11,953,431, an increase of \$1,526,214, or 15% over net income of \$10,427,217 for the same period last year.

Earnings were equivalent to 13¢ per sales dollar. Net income is after provision for Federal income taxes of \$12,949,551. Net income was equal to 97 cents per share of common stock, as compared to 85¢ per share earned in the like week of 1958.

Sales for the first 24 weeks ended June 13, 1959, totaled \$868,191,208, topping those for the first six periods of 1958 by 6%.—V. 189, p. 2138.

La Voz Publishing Co., Philadelphia, Pa. — Files With Securities and Exchange Commission —

The corporation on June 16 filed a letter of notification with the SEC covering 2,000 shares of class A common stock to be offered at par, without underwriting.

The proceeds are to be used for expenses for the promotion and publication of the newspaper "La Voz."

Land Equities, Inc. — Common Stock Offered—Ross, Lyon & Co., Inc., of New York City, on June 24 publicly offered 200,000 shares of class A common stock (par one cent) at \$1 per share. This offering was oversubscribed and the books closed.

PROCEEDS—To be added to company's general funds as working capital available for its general corporate purposes.

BUSINESS—The company was incorporated in the State of Nevada on April 13, 1959 and is not as yet engaged in business. The company has qualified to transact business within the State of California and maintains its principal office in the State of Nevada at the Virginia and Truckee Building, Carson City, Nev., and its principal office in the State of California at 613 Wilshire Boulevard, Santa Monica, Calif.

The company proposes to engage in the business of purchasing and selling on the best terms available, unimproved large tracts of real property within or near growth potential areas of existing communities. It is presently contemplated that initial operations will be limited to the Southern portion of the State of California and more specifically within the Counties of Los Angeles and Orange.—V. 189, p. 2567.

Leeds & Northrup Co. — Shipments & Earnings Up —

The company on June 22 reported that earnings per share for the fiscal year which ended May 31, 1959, were 24% greater than those for the previous year. Regular quarterly dividends were declared amounting to 2 1/4 cents per share on the class A and class B 5% preferred stocks and 15 cents per share on the common stock. In addition to the cash dividend on the common stock, there was also declared a 1% stock dividend. All dividends are payable July 25 to stockholders of record on July 10, 1959.

The consolidated net earnings of the company and its wholly owned Canadian subsidiary were \$1,335,176 for the fiscal year. After providing for dividends on preferred stocks, the earnings equal \$1.68 per share of common stock, based on the average number of 390,408 shares outstanding during the year. Net earnings for this previous year were \$1,112,127, equivalent to \$1.35 per share based on the average number of 676,556 shares then outstanding.

Consolidated net shipments for the fiscal year ended May 31, 1959 amounted to \$35,962,000 compared with \$35,262,000 for the previous year, representing an increase of 2%. New orders received during the year just closed totaled \$33,055,000 compared with new orders of \$33,103,000 for the prior year, or an increase of 9%. The present backlog of open orders totals \$11,142,000 compared with \$11,049,000 a year ago.

McKiville Stein, President, stated that a marked increase had occurred in both shipments and new orders during the second half of the fiscal year. He indicated that the declaration of the 1 1/2 year-end stock dividend recognized this recent trend, and reflected management's confidence that this trend would be projected into the new fiscal year.

Receives Eastman Contract—

This company has received a contract for an undisclosed amount from Eastman Kodak Co., Rochester, N. Y., covering infrared equipment for measuring solvent vapors from film roll coating machines. It was announced on June 19.

The equipment includes safety features for alarming and automatically shutting down the machines prior to the time that vapors might tend to reach an unsafe concentration. Kodak awarded the contract after five years of research.

The new equipment provides faster-acting safety features than were possible heretofore and is part of Kodak's continuing interest in significant safety developments.—V. 189, p. 2252.

Libbey-Owens-Ford Glass Co. — Buys Site —

The company on June 15 announced that it will exercise options it now holds to purchase 874 acres of land approximately 10 miles south of Stockton, Calif., near Lathrop.

Officials of the company emphasized that it is not intended to build a glass factory there in the near future.

"This property has been acquired in accordance with a long-range planning program," declared George P. MacNichol, Jr., President. "Our management has purchased this site to have land available should a flat glass plant in that area become desirable."

The California property, made up of 10 or more farms, was assembled for Libbey-Owens-Ford with the assistance of David E. Porter, Assistant Manager of the Industrial development department of the Southern Pacific R.R., and Robert L. Turner, of the P. J. Dietrich Co., realtors, Stockton. The purchase price was not disclosed.

Included in the purchase is a 72-acre tract which will provide access to the San Joaquin River for water supply and also for discharge of plant waste water.—V. 189, p. 2243.

(Eli) Lilly & Co.—New President of Unit Elected—

Burton E. Beck has been named President of Eli Lilly International Corp., a subsidiary, which is responsible for all of the parent company's operations outside the United States. He succeeds Harry Malinsson, who is retiring.

Mr. Beck will continue as a member of the board of directors and of the executive committee of the parent company. He has been a Vice-President of Eli Lilly & Co. in charge of industrial relations since March, 1953.

Eli Lilly International Corp. sells products in 120 countries and has installations in Canada, England, Brazil, Argentina, Colombia, Mexico, Australia, and India.—V. 189, p. 1929.

Ling-Altec Electronics, Inc. — Backlog Up Sharply —

This corporation on June 23 reported new orders in excess of \$2,500,000 for high-power sonar equipment, bringing the company's total backlog of business to \$16,400,000. A year ago the company had a backlog of \$6,000,000.

In making the announcement, Cambron G. Pierce, President, stated that a portion of the orders are for the development of miniaturized sonar installations which ultimately may become part of the standard gear of submarines, surface ships and aircraft where space limitations are a problem.

Ling-Altec, Mr. Pierce said, has reduced the size of the sonar units to approximately that of a six-inch cube. Formerly each of these

units occupied approximately 20 cubic feet, or the volume of a large filing cabinet.

The new orders, which came from the U. S. Navy, Raytheon Manufacturing Co. and other prime contractors, are an outgrowth of research and development contracts undertaken by the company for the U. S. Navy. The present contracts, Mr. Pierce added, are for prototype equipment, and substantial production contracts are indicated.—V. 189, p. 706.

Lisbon Uranium Corp.—Dividend—Merger—

The directors have declared a dividend of 42c per share on the common stock, payable June 29 to stockholders of record on June 26.

"The dividend is, in effect, a cash payment preliminary to an exchange of stock in the proposed merger to which Lisbon is a party," A. P. Kibbe, President, stated. Lisbon is one of four companies slated to be merged into The Hidden Splendor Mining Co., 100% owned subsidiary of Atlas Corp., to form the country's largest independent uranium company.

In the merger Lisbon stockholders will exchange the company's common stock for the 6%, \$11 par value, preferred stock of the merged Hidden Splendor Mining Co. Each share of Lisbon will receive \$3.50 in par value of the new preferred, less the amount of the dividend declared June 21, according to Mr. Kibbe. On this basis, Mr. Kibbe said, after deducting the 42c dividend, each share of Lisbon stock will receive \$3.08 in par value of The Hidden Splendor preferred. The merged company is expected to go on a dividend basis as soon as the merger is completed, according to Mr. Kibbe.

SEC hearings on the merger have been completed and the merger proposal will be submitted to the company's shareholders later this summer.

A total of 5,660,239 Lisbon common shares are presently outstanding, of which Atlas Corp., owns, or controls, approximately 76%.

This is the first dividend since Lisbon was organized in 1954, with an offering of common stock at 20c per share.—V. 188, p. 1718.

Lockheed Aircraft Corp.—To Build 2200-m.p.h. Transport—

This corporation on June 18 reported that a profitable 2200-m.p.h. transport can be built and certified as early as 1965.

Design studies and testing indicate solution of all major technical problems which previously blocked development of a Mach. 3.0-to-3.5 airliner, according to Hall L. Hibbard, Senior Vice-President, and Robert A. Bailey, Chief Engineer of Lockheed's California Division.

"After a great deal of study, analysis and wind tunnel and laboratory testing, we believe that such an aircraft is imminently feasible," Mr. Hibbard stated.

It would operate from existing airports.—V. 189, p. 2352.

Long Island Lighting Co.—To Receive Bond Bids—

This company will receive bids on \$25,000,000 of first mortgage bonds, series K, due 1989, at 12 noon, (EDT) July 8. The bidding will take place at the First National City Trust Co., 2 Broadway, New York City.—V. 189, p. 2368.

Long Island Lighting Co.—Banker on Board—

Eben Wright Fyne, President of the First National City Trust Co., has been elected a director, succeeding Lee P. Stack, resigned.—V. 189, p. 2568.

Magnetic Amplifiers, Inc.—New Product—

A self-timing device containing no moving parts, capable of triggering 60 checkout operations per minute, has been developed by this corporation for control of the count-down and pre-flight testing of the Polaris missile.

Constructed for the Missile and Space Division of the Lockheed Aircraft Corp., the device is known as a static sequencer. Used to provide overall control of other missile ground checkout equipment, it compares information received in response to its orders and verifies accuracy of test results. The commands are issued consecutively.—V. 189, p. 2139.

Magnuson Properties, Inc.—Registers With SEC—

This company, located at 20 S. E. 3rd Ave., Miami, Fla., filed a registration statement with the SEC on June 29, 1959, covering 500,000 shares of class A common stock, to be offered for public sale through an underwriting group headed by Blair & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Organized in January, 1957, Magnuson Properties is the parent company for 39 subsidiaries, all operating as one integrated organization engaged in the development and sale of Florida homesites. The business was founded in 1937 by Frank N. Magnuson, company President. Recently, the company acquired its subsidiaries and certain other properties owned by the Magnuson family, who own all of the outstanding stock of the company, consisting of 500,000 shares of class B common. The company also has outstanding about \$2,900,000 of indebtedness.

Of the net proceeds of the sale of the class A shares, \$443,071 is to be expended during the period ending Aug. 31, 1960, for mortgage payments and releases; \$465,000 will be paid on notes acquired by members of the Magnuson family in the transfers of subsidiaries and properties to the company; \$350,000 will be used to pay off an existing loan secured by a mortgage on the Florida Shores properties in Edgewater, Fla., and an assignment of a lot contract receivable about \$150,000 for the construction of the first four stories of the company's proposed office building in Miami (the balance estimated at \$150,000 will be secured by a mortgage on the building), and \$93,200 to close certain options and purchase contracts covering lands in the Melbourne-Cape Canaveral area. The balance will be added to the company's general funds and will be available, together with funds received from payments on lot sales, principally for the development of the Palm Shores properties (at Eau Gallie) and for future acquisitions, and for use as working capital.

Maine Central RR.—Plans to Cease All Passenger Train Service—

Permission to cease all passenger train service on the Maine Central RR. and on the Bangor & Aroostook RR. after Sept. 12 will be sought from the Maine PQ Commission shortly.

Decision to seek such permission was announced on June 24 in a joint statement by E. Spencer Miller, President of the Maine Central RR., and W. Gordon Robertson, President of the Bangor & Aroostook RR.

Their joint statement indicated such a move would enable the railroads to substitute fast scheduled express-freight trains between Portland, Bangor, Van Buren and intermediate points, carrying mail and express; less-than-carload freight; and piggyback freight in highway trailers. "Preliminary discussions" their statement read, "indicate we will have the cooperation of the Boston & Maine in extending the less-than-carload fast service, and the piggyback service to other parts of the country."

The statement added "... both the Maine Central and the Bangor & Aroostook intend to retain mail and express service, now being carried on passenger trains."

In their announcement the two railroad presidents said "decision to seek elimination of passenger service follows decision of the Boston & Maine RR. to substitute, on July 12, self-propelled rail diesel cars between Portland and Boston. This would not permit continuance of present interchange of regular-type passenger equipment with the two Maine railroads at Portland. The Boston & Maine's passenger loss, and other economic pressure, has forced this decision upon it."

"The yearly deficit in passenger service, computed according to ICC formula, on the Maine Central Railroad is \$2,000,000 and nearly \$750,000 on the Bangor & Aroostook."

The Maine Central presently operates four round trips of passenger train service each day between Portland and Bangor. One of these round trips extends beyond Bangor to Vanceboro, where it connects with the Canadian Pacific, providing through service to and from Saint John, N. B. The Maine Central passenger trains also serve Brunswick, Lewiston, Augusta, Waterville and other intermediate stations on the Maine Central's two main-line routes. Greyhound buses operate service paralleling the Maine Central's rail lines.

The Bangor & Aroostook's presently-operated rail passenger service is confined to one round trip, operated between Bangor & Van Buren, serving also intermediate stations.

The two roads, in conjunction with the Boston & Maine, now operate through sleeping cars and coaches between Van Buren and Boston, and between Saint John and Boston. Present highway bus service, on

the Bangor & Aroostook will be maintained, Mr. Robertson said, adding that "the bus service can be expanded as needed."

Mr. Miller also said the Maine Central will continue to operate the "Gull" with through sleeping cars and coach service between Portland and Saint John, N. B. until Sept. 12, even though the Boston & Maine does not handle sleeping cars west of Portland after July 12. Sleeping car passengers from Boston for Saint John will transfer from coaches to sleeping cars at Portland, and from sleeping cars to coaches for Boston in the opposite direction.

Mr. Robertson added that the Bangor & Aroostook sleeping car will be operated between Van Buren and Portland on its southbound trips, and between Boston and Van Buren on northbound trips, in the period July 12 to Sept. 12. The operation will be made possible, he said, by the Van Buren sleeper northbound trips on a train other than the Gull, on which the Boston & Maine will continue to use conventional equipment during the summer. The southbound sleeping car trip will have a connection at Portland with coach service for Boston.—V. 189, p. 2785.

Mansfield Tire & Rubber Co.—Rights Offering Completed—Of the \$5,038,300 of 5% convertible debentures due 1974 offered by the company for subscription by common stockholders, a total of \$3,823,800 were subscribed for pursuant to the exercise of rights, including \$1,283,000 taken by the underwriters headed by A. G. Becker & Co. Accordingly, the underwriters have acquired \$2,497,500 aggregate principal amount of convertible subordinated debentures, of which \$1,728,000 have been or were to be delivered on account of sales made prior to the expiration of the rights at prices ranging from 101% to 107 3/4%, and the remaining \$769,500 were offered at 101% plus accrued interest. For details, see V. 189, p. 2568.

Maritime Telegraph & Telephone Co., Ltd.—To Offer Stock—

J. E. Richardson, President, on June 4 said in a letter to shareholders: "As mentioned in the annual Report of the company, large capital expenditures must be made in 1959 to provide facilities to raise a substantial portion of the capital required by an issue of common stock to be offered to both preferred and common shareholders. It is expected that rights to purchase these shares will be available during the latter part of August. The whole matter is subject of course to the approval of the Board of Commissioners of Public Utilities, who will also decide the price of the shares."—V. 178, p. 1475.

Martin Co.—Forms Activation Division—

Formation of a new division of this company was announced on June 21 by William B. Bergen, President.

"Due to the broad scope and magnitude of the operational Titan weapon system, the Activation Division has been created and will have status equal to the other seven divisions of the company."

"The Activation Division will operate as integrating contractor for the operational Titan weapon system in the field, under the direction of the Air Force Ballistic Missile Division," Mr. Bergen said. The immediate responsibility of Martin's new division will be the administration and coordination of the combined effort of all Titan associate contractors presently engaged in the construction and activation of the Titan training base at Vandenberg Air Force Base, Calif.

It is the function of the Activation Division to insure the operational readiness of the Titan weapon system in accordance with Air Force schedule. Establishing an Activation Division at this time with the Titan weapon system still in the research and development phases follows the concept of concurrency of the Air Force ballistic missile program. Prior to the first successful launch of the Titan test missile from Cape Canaveral on Feb. 6 of this year, the Operational Suitability Test Facility had been designed, and its construction is now well underway at Vandenberg.

Early in May construction started on launchers for a Titan squadron at Lowry Air Force Base near Denver and work on a second squadron in that area is scheduled to begin later this month. Site surveys, soil investigations, and design of additional Titan operational squadron facilities at Mountain Home, Idaho, and Rapid City, South Dakota are currently in progress. The Air Force announced that construction work at those sites will commence early this fall.—V. 189, p. 2677.

Masonite Corp.—Sales and Earnings Up Sharply—

This corporation had a net income of \$1,204,083, after all charges, or 79 cents a share on the 1,518,046 shares of common stock outstanding, for the third quarter ended May 31. This compared with a net income of \$813,726, or 54 cents a share, for the same quarter a year ago. The comparative net sales amounted to \$18,176,474 for the current quarter and \$14,018,554 a year ago. Net income for the first nine months this year totaled \$3,285,759, compared with \$2,862,703 the previous year, or respectively \$2.16 and \$1.89 a share. Net sales for the comparative periods were \$51,545,341 and \$43,465,865.—V. 189, p. 151.

Matronics, Inc.—Registers With SEC—

This company filed a registration statement with the SEC on June 29, 1959, covering 200,000 shares of capital stock. The stock is to be offered for public sale at \$3.75 per share. The offering is to be made on a best efforts basis by Vermilion Brothers, for which it will receive a selling commission of 60 cents per share. The company has agreed to sell warrants to the underwriter at \$.001 each at the rate of one warrant for each five shares sold by the underwriter. Each warrant entitles the holder to purchase one share of stock, at an initial exercise price of \$4 per share.

The company was organized under New York law in October 1957 to develop, design and manufacture business machines incorporating a digital "memory" to handle data processing and inventory control applications principally for small and medium sized businesses. Construction of the initial prototype unit was completed in May 1958, and the company is now completing the manufacture and installation of equipment on initial orders and some equipment has recently gone into actual business use. Net proceeds of the stock sale will be used for sales promotion, production test equipment, research and development, demonstrators for special systems, receivables, inventories, prepayment of notes and other purposes.

The organizers and promoters of the company are Robert Meisel, Marie Meisel and Oscar Nadel. Robert Meisel is President. The company has outstanding 192,435 shares of stock, of which Marie Meisel owns 20,000 and Oscar Nadel 21,000. Robert Meisel owns 14,500 and his mother 10,500 shares.

May Department Stores Co. (& Subs.)—Sales, Earnings Up Sharply for Quarter—

Period End. Apr. 30—	1959—3 Mos.—1958	1959—12 Mos.—1958
Net sales	140,512,000	110,462,000
Earnings, before Fed. taxes	140,512,000	110,462,000
on income	4,658,000	3,211,000
Fed. taxes on income	2,490,000	1,654,000
Balance	2,368,000	1,557,000
Net earnings, of unconsol. real estate cos.	111,000	104,000
Net earnings	2,479,000	1,661,000
Divids. on pfd. stocks	316,000	281,000
Bal. applic. to com. stock	2,163,000	1,380,000
Earnings, per share on common stock	\$0.32	\$0.23
Based on average number of shares outstanding	\$0.32	\$0.23

Maytag Co.—Stock Split Voted—

The stockholders on June 23 approved a two-for-one split of the firm's common stock and authorized an increase to 5,000,000 the number of shares which may be issued.

Commenting on business conditions, Fred Maytag II, President, reported that the company's sales and earnings are at record levels, with plants operating on six-day, nine-hour schedules to meet the demand for its products. He estimated sales for the first six months of 1959 at approximately \$60,000,000 which would be the best first half in the company's history. He declined to estimate earnings but said they would exceed the best previous figure of \$5,560,000 earned in the first half of 1950. In 1958, first half earnings were \$3,910,000 on sales of \$47,970,000.

Until the action splitting Maytag's stock, there were 1,800,000 shares of common stock authorized, of which 1,633,116 are issued and outstanding. The split will increase issued shares to \$3,266,232. Directors said there are no plans to market or otherwise issue the additional shares which have been authorized, other than shares reserved for stock options.

The stock split took effect upon filing and recording an amendment to the certificate of incorporation in Delaware, on or about June 25. Shareowners of record on the date of filing of the amendment will be issued additional stock certificates representing one additional share for each share held on that date. The present outstanding certificates will continue to represent the number of shares indicated on them and are to be retained by stockholders.

It is expected that certificates for the additional number of shares will be mailed to stockholders on or about July 10.—V. 189, p. 2677.

McGregor-Doniger Inc.—To Establish New Plant—

This corporation is establishing a new plant in Charleston, Miss., it was announced on June 23 by Harry E. Doniger, Chairman, and William N. Doniger, President.

The new plant will contain 20,000 square feet and will be devoted exclusively to production for the boys' wear division which has been growing rapidly in recent years.

The contract just signed with the officials of the City of Charleston comes under the BAWI (Balance Agriculture with Industry) program. It provides for remodeling of an existing one-story modern structure to meet the needs of McGregor-Doniger who is leasing the building for 25 years with renewal options. The building will be fully air conditioned and will be equipped with electric conveyors and modern machinery to assure the most efficient operation. When in full production next fall, the plant will employ about 200 workers.

The new plant adds to the group which McGregor-Doniger has acquired in the South in recent years. Others plants are located in Corinth, Walnut and Winona, Miss. Supervision of the group is centralized in Corinth.—V. 188, p. 247.

Michigan Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$24,285,684	\$22,425,793
Operating expenses	16,298,973	15,848,237
Federal income taxes	2,913,025	2,301,555
Other operating taxes	1,746,892	1,562,059
Net operating income	\$3,326,794	\$2,713,942
Net after charges	2,836,724	2,301,641

Microwave Associates, Inc.—Additional Financing Details—Mention was made in our June 29 issue of the public offering on June 24 of 100,000 shares of common stock (par \$1) at \$22 per share by an underwriting group headed by Lehman Brothers and associates. This offering was oversubscribed and the books closed. Additional financing details follow:

UNDERWRITERS—The names and addresses of the underwriters and the number of shares of common stock to be purchased by them are as follows:

	Shares		Shares
Lehman Brothers	20,500	Hayden, Stone & Co.	6,500
Bear, Stearns & Co.	6,500	Lazard Freres & Co.	9,500
Barnham & Co.	3,000	Carl M. Loeb, Rhoades & Co.	6,500
Clark, Dodge & Co.	6,500	Paine, Webber, Jackson & Curtis	6,500
P. Eberstadt & Co.	6,500	Shields & Co.	6,500
Emanuel, Dectjen & Co.	6,500	G. H. Walker & Co.	5,000
Goldman, Sachs & Co.	9,500		

Awarded Contracts—

The corporation on June 18 announced the award of several contracts totalling over \$366,000.

One contract for \$52,797 was awarded by the Rome Air Development Center at Griffiss Air Force Base, N. Y., as part of a program sponsored by the Air Research and Development Command. It is for study and investigation of design factors in high-power gaseous discharge switches. Duplexers or switching tubes, are used in microwave radar and communication systems to allow one antenna to both transmit and receive.

Another research and development contract for \$64,500 was awarded by the U. S. Army Signal Supply Agency, Fort Monmouth, N. J., for development of a high-power (C-band) Beacon Magnetron.

The third contract was from the Dayton Air Force Depot at Gentile Air Force Base, Dayton, Ohio. It is for microwave switching tubes and is for \$249,300.

This corporation on June 18 also announced the award of two research and development contracts from the Navy Department, Bureau of Ships. The contracts, totalling \$151,000 are for studies in the field of solid-state microwave techniques.—V. 189, p. 2892.

Middle South Utilities, Inc. (& Subs.)—Earnings—

Period End. May 31—	1959—5 Mos.—1958	1959—12 Mos.—1958
Operating revenues	\$61,266,211	\$56,351,578
Natural gas	11,574,625	11,615,645
Transit	3,280,493	3,284,476
Other	11,987	10,502
Total oper. revs.	76,134,917	71,266,201
Consolidated net income	7,569,683	7,353,195
Com. shares outstandg.	8,050,000	8,050,000
Earnings per share	\$0.94	\$0.91

Mid-States Shoe Co.—Exempted From Reporting Rule

The Securities and Exchange Commission has issued an order under the SEA of 1934 granting an application of Mid-States Shoe Company, of Milwaukee, for exemption from the requirement for filing annual and other periodic reports.

Of the 80,000 outstanding shares of Mid-States common stock, 79,879 shares are owned by Shoe Corp. of America and the remaining 121 shares are owned by two individuals. The parent company also owns 15,499 of the 17,013 outstanding shares of 6% preferred stock. An additional 946 shares of the preferred are owned by the trustee of the parent company's Retirement Plan, and the remaining 568 shares are owned by 21 individuals.

Mid-States has agreed that information comparable to that required to be included in reports filed with the Commission will be available to its stockholders at the company's office in Milwaukee. Under the circumstances, the Commission concluded that the continued filing of reports with the Commission is not necessary. The obligation to file reports arose in connection with a 1940 public offering of securities for which a Securities Act registration statement was filed.—V. 189, p. 2677.

Minnesota Mining & Manufacturing Co.—Patent Suit Settled—

See General Plywood Corp. above—V. 189, p. 1349.

Mississippi Power Co.—Additional Financing Details—Mention was made in our June 29 issue of the public offering on June 25 of \$5,000,000 first mortgage bonds, 5 1/4% series, due July 1, 1989, at 100.38%, plus accrued interest, by an underwriting group headed by Halsey, Stuart & Co. Inc. The bonds yield approximately 5.10%.

The group won award of the issue at competitive sale on June 25 with a bid of 99.607%. Books were closed the same day. Additional details follow:

PURCHASERS—The purchasers named below have agreed to purchase from the company the respective principal amounts of bonds set forth below:

Halsey, Stuart & Co.	Mullaney, Wells & Co.	\$200,000
Inc.	Norris & Hirschberg, Inc.	100,000
Ball, Burge & Kraus.	Raffensperger, Hughes	
Courts & Co.	& Co., Inc.	150,000
Dick & Morle-Smith	The Robinson-Humphrey	
Fahnestock & Co.	Co., Inc.	250,000
Kenover, MacArthur &	Stifel, Nicolaus & Co.,	
Co.	Inc.	200,000
McMaster Hutchinson &	Thomas & Co.	200,000
Co.		
For details, see V. 189, p. 2892.		

Montaup Electric Co.—Financing Approved by SEC

The SEC has issued an order authorizing Montaup Electric Co., Fall River, Mass., to issue and sell an additional \$3,252,100 of common stock and \$3,950,000 of 5% debenture bonds. The securities are to be acquired by Montaup's stockholders, as follows: Brockton Edison Co., 16,651 common shares and \$2,014,100 of debenture bonds; Blackstone Valley Gas & Electric Co., 3,079 common shares and \$1,036,600 of debenture bonds; and Fall River Electric Light Co., 6,800 common shares and \$899,300 of debenture bonds. The purchasers are subsidiaries of Eastern Utilities Associates. Montaup proposes to use the proceeds of the sale of the securities to repay a portion of its unsecured bank indebtedness incurred in connection with its construction program.—V. 189, p. 2892.

Montecatini—Debentures Offered—An underwriting group managed by Lazard Freres & Co., Lehman Bros., and Kuhn, Loeb & Co. on July 1 publicly offered, in units, \$10,000,000 Montecatini Societa Generale per l'Industria Mineraria e Chimica Anonima (Montecatini) 5½% sinking fund dollar debentures, due June 15, 1979, and non-detachable warrants to purchase 1,030,000 capital shares of the company. Each unit, consisting of a debenture in the principal amount of \$1,000 and a warrant to purchase 103 outstanding capital shares of Montecatini with a present aggregate market value of approximately \$500, is priced at \$1,000 and accrued interest on the debentures. Debenture principal and interest are payable in U. S. Currency. Offering was oversubscribed and books closed.

The warrants are exercisable on or before Dec. 31, 1963 at a price equal to the mean between \$500 and the market value of the shares on the date the warrant is exercised. Of the amount due on exercise of the warrant, \$500 will be payable by surrender of \$500 principal amount of the debentures, and the balance in United States currency. The Montecatini capital shares purchasable under the warrants are owned by Banca di Credito Finanziario (Mediobanca), Milan, Italy. American Shares of Montecatini (each American share is equivalent to 5 capital shares) represented by American Depositary Receipts, which are listed on the New York Stock Exchange will be delivered in lieu of capital shares upon exercise of the warrants.

Sinking fund of the debentures will commence in 1964 and will be sufficient to retire 100% of the issue by maturity. The debentures are also subject to redemption at the option of Montecatini on and after June 15, 1964 at prices ranging from 105½ to 100%.

PROCEEDS—Net proceeds from the offering will be applied to finance construction by Novamont Corporation, a Montecatini subsidiary, of a new plant in the United States for the manufacture of the new synthetic resin, isotactic polypropylene, and other petrochemicals. Construction of the facility is scheduled to commence during the second half of this year and be completed in approximately two years. Present plans call for an annual plant capacity of about 5,000 metric tons, but this quantity is subject to change as the development of the project proceeds.

BUSINESS—Montecatini was incorporated in Italy in 1888. In the production of both chemicals and nonferrous metals it is the largest company in Italy and one of the largest in Europe.—V. 189, p. 2892.

DIVIDENDS—Montecatini has paid an annual dividend of 115 lire (18.4 cents) per share on its capital shares* for each of the last five years. As required by Italian law, the amount of the annual dividend for each year is determined by the stockholders (on the recommendation of the Board of Directors) at the annual meeting following the end of each year, and has usually been paid in May.

*Each American share of Montecatini represents five capital shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Debentures:		
6% due 1959-1969	\$6,601,000	\$6,601,000
7% due 1959-1969	566,000	566,000
6% due 1962-1978	48,000,000	48,000,000
4½% due 1967 (payable in Swiss francs)	11,620,000	11,620,000
*5½% due 1979	10,000,000	10,000,000
Loans from Italian Govt. Agencies:		
4% due 1959-1968	739,000	739,000
1½½%—6½% due 1959-1976	45,602,000	42,002,000
1½½% due 1959-1970 (payable in U. S. A. dollars)	2,003,000	2,003,000
5½% due 1959-1961 (payable in Pounds Sterling)	1,437,000	1,437,000
15/10% due 1959-1965 (payable in U. S. A. dollars)	1,599,000	1,599,000
Bondy Indebtedness	11,434,000	11,434,000
Capital shares (par 1,000 lire per shr.)	100,000,000 shs.	110,000,000 shs.

NOTE: (Payable in Lire unless otherwise indicated).

*Authorized subsequent to March 31, 1959. *Secured by mortgage or other lien, except as to a minor part of the indebtedness in U. S. A. dollars due 1959-1970. *At March 31, 1959, 557,971 capital shares were held by a wholly-owned subsidiary of Montecatini.

UNDERWRITERS—The several Underwriters named below, have agreed severally to purchase the debentures with attached warrants constituting the following number of units offered hereby:

Units	Units
Lazard Freres & Co.	900
Lehman Brothers	900
Kuhn, Loeb & Co.	900
Dillon, Read & Co., Inc.	500
The First Boston Corp.	500
Blyth & Co., Inc.	350
Eastman Dillon, Union Securities & Co.	350
F. Eberstadt & Co.	350
Goldman, Sachs & Co.	350
Harriman Riple & Co., Inc.	350
Kidder, Peabody & Co.	350
Merrill Lynch, Pierce, Fenner & Smith Inc.	350
Smith, Barney & Co.	350
Stone & Webster Securities Corp.	350
Wertheim & Co.	350
White, Weld & Co.	350
Dean Witter & Co.	350
A. C. Allen and Co., Inc.	175
Boar, Stearns & Co.	175
Clark, Dodge & Co.	175
Hallgarten & Co.	175
Hempthill, Noyes & Co.	175
W. E. Hutton & Co.	175
Ladenburg, Thalmann & Co.	175
Lee Higginson Corp.	175
Carl M. Loeb, Rhoades & Co.	175
Model, Roland & Stone	175
L. F. Rothschild & Co.	175
Shields & Co.	175

—V. 189, p. 2458.

Monterey Oil Co.—Income Rise Forecast

This company's gross income for the fiscal year ended Aug. 31, 1959, was estimated at \$23,000,000, up from \$21,896,000 in the preceding year by Howard C. Pyle, President, in a talk before the New York Society of Security Analysts.

He estimated cash income (net income plus write offs) at \$11,500,000 compared with \$11,417,000 in the previous year. He put net income at \$2,500,000, or \$1.35 a share on 1,860,654 shares of common compared with \$2,478,000, or \$1.37 a share, on 1,806,460 in fiscal 1958.

Current production, Mr. Pyle said, is running at the rate of 15,000 barrels of crude oil daily, 10 million cubic feet of dry gas, 29 million

cubic feet of plant residue gas and 7,300 barrels of natural gas liquids from the company's holdings and interests in Louisiana, California, Wyoming, south Texas and the Permian Basin of west Texas and New Mexico.

Monterey has participated in four successful exploratory wells so far this year, and will participate in 65 development well completions to bring the number of net producing wells, at year-end to 700.—V. 189, p. 2678.

Motor Products Corp.—Acquisition

Acquisition by this corporation of Bond Steel & Storage Co. was announced by Ray Nigro, President. Bond Steel and Storage operates a specialized industrial warehousing service centered in Detroit, Mich. The new division will shift headquarters and major operations to Motor Products' vast Mack Ave., Detroit plant, idle since the company ceased production of parts for the automotive industry. Space thus freed at Bond's present two Detroit plants will provide for expansion of operations remaining at those facilities, according to Julian Unger.

Mr. Nigro said: "For Motor Products there is the added advantage that the new operation will require the entire space of our Mack Avenue plant. We have been charging corporate expense with approximately \$240,000 per year for carrying costs of this idle facility. Thus we are now adding back 80 cents a share to earnings on a before-tax basis, without giving effect to the results of the new operation."

For Motor Products this was the second acquisition in two months. In May the company purchased 80% of the stock of Trionics Corporation, a research and development organization in advanced electronics, also engaged in developing commercial applications of basic processes for which it holds patents.—V. 189, p. 2459.

Mutual Life Insurance Co. of New York—Roger Hull Elected President and Chief Executive Officer—E. W. Dawson Becomes Chairman of the Board of Trustees

Roger Hull, currently Executive Vice-President, has been elected new President and Chief Executive Officer. He succeeds Louis W. Dawson, who was elected Chairman of the Board of Trustees. Lewis W. Douglas, former Ambassador to Great Britain, who has served the company since 1940 first as President and later as Chairman of the Board, retires from the latter position as an officer, under the company's security plan. However, he will continue as a member of the board of trustees, and has been elected Chairman of the Executive Committee of the Board, to serve without salary. J. McCall Hughes, Vice-President and Controller, succeeds Roger Hull as Executive Vice-President. All of the changes are effective Sept. 1.—V. 189, p. 2476.

National Aeronautical Corp.—Plans Stock Split

James M. Riddle, Jr., President, announced (June 29) that a special meeting of stockholders to act on a proposed two-for-one split of the common shares has been called for Thursday, July 9 at the corporation's headquarters in Fort Washington, Pa. Stockholders of record June 22 are entitled to vote at the meeting. If it will become effective Aug. 1, 1959, increasing the number of common shares outstanding from 412,749 to 825,498 shares. Authorized capitalization is 1,000,000 shares, par value \$1 per share.—V. 189, p. 2892.

National Lead Co. — Registers Exchange Offer With Securities and Exchange Commission

This company filed a registration statement with the SEC on June 29, 1959, covering 28,863 shares of its common stock. On June 23, 1959, National Lead entered into an exchange agreement providing for the acquisition of the assets of Goldsmith Bros. Smelting & Refining Co. of Chicago, subject to the requisite approval of the stockholders of Goldsmith, and the dissolution and liquidation of Goldsmith. Under the agreement, National Lead will acquire the assets, property and business of Goldsmith in exchange for 30,000 shares of National Lead common stock (or such lesser number as provided for in the agreement) and the assumption by National Lead of certain liabilities of Goldsmith. The prospectus lists a number of persons who will receive and may sell the National Lead stock received by them under the agreement, including Marc S. Goldsmith, 5,644 shares; Lambert N. Goldsmith, 5,714 shares; Edith F. Adelsdorf (Gordon), trustee under the will of Sam L. Adelsdorf, 2,028 shares; and Agnes M. Goldsmith, 2,037 shares.—V. 187, p. 2004.

National Malleable & Steel Castings Co.—New Development

W. H. Moriarty, Group Vice-President, on June 18, announced a new cargo container handling system for ships, railroad and truck lines.

Known as the National Speedloader System, it is based on the shipping of freight in large containers and rapid handling of these through use of standardized loading and unloading equipment.

Development of the National Speedloader cargo container handling system broadens the company's product base and puts National in a new field. Presently, the company sells specialties to the railroads, marine, mine, mill and clay products, industries, in addition to malleable and steel castings to the automotive, farm equipment, road construction equipment, electrical and original equipment manufacturers.—V. 187, p. 2493.

National Properties, Inc.—Buys, Leases Building

In an unusual multi-faceted real estate transaction, this corporation and Collins Tuttle & Co., Inc., simultaneously took title to the 22-story London Guarantee Building, re-sold the land to a group of Chicago (Ill.) investors and the building to a group of New York investors and then leased back the building for a period of 99 years. The complex arrangement was conceived and executed by Wylie F. L. Tuttle, President of Collins Tuttle, New York and Chicago real estate firm.

National Vulcanized Fibre Co.—Expects Earnings Rise

The company in the June quarter is "doing as well or better than the first quarter" and should have first half earnings of \$1.40 a common share, Eugene R. Perry, President, said.

"We'll have a good year, and earnings reaching \$1.75 or \$2 a common share would not be unreasonable," he commented.

The company in 1958 earned \$687,392, or \$1.21 a share, on sales of \$16,043,897. For the 1958 first half, National earned \$178,561 or 31 cents a common share, with sales of \$7,937,000. In the first quarter this year, the company netted \$415,400, or 70 cents a share, compared with \$91,700, or 16 cents a share in the like 1958 quarter.—V. 189, p. 1349.

Neiman-Marcus Co.—Registers With SEC

This company, located at Main and Ervay Streets, Dallas, Texas, filed a registration statement with the SEC on June 29, 1959 covering 133,800 shares of common stock. Of this stock the issuing company proposes to offer 31,200 shares for public sale; and the remaining 102,600 shares, constituting outstanding stock, are to be offered for sale by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Lehman Brothers is listed as the principal underwriter.

Net proceeds to the company from its stock sale will be added to the general funds of the company and used for working capital requirements.

The company now has outstanding 598,800 shares of stock, of which 368,556 shares (61.56%) are held by the 11 selling stockholders. The largest blocks are held by Mrs. Herbert Marcus, Sr., Vice-President, 97,260 shares; Stanley Marcus, President, 59,835; Edward Marcus, Executive Vice-President, 45,345; Lawrence Marcus, Senior Vice-President and Secretary, 36,105; Herbert Marcus, Jr., 32,085; and Trustees under Will of Herbert Marcus, Sr., 43,390. They will continue to hold, after this offering, 64,260, 51,613, 39,215, 32,085, 30,885, and 25,320 shares, respectively.—V. 178, p. 1476.

New York Capital Fund of Canada, Ltd. — Registers With Securities and Exchange Commission

This investment company filed a registration statement with the SEC on June 30, 1959 covering 1,000,000 shares of common stock, to be offered at net asset value plus underwriting discounts and com-

missions. The principal underwriter is Carl M. Loeb, Rhoades & Co., and the underwriting commission is 7½% of the offering price.—V. 189, p. 312.

New Orleans Public Service Inc.—Earnings Lower

Twelve Months Ended May 31—	1959	1958
Operating revenues	\$52,069,853	\$51,170,536
Operating expenses and taxes	45,606,957	44,038,326
Net operating revenue	\$6,462,896	\$7,132,210
Other income (net)	137,084	157,734
Gross income	\$6,599,980	\$7,289,944
Interest on mortgage bonds	2,037,457	2,048,284
Other interest and deductions	332,351	464,080
Net income	\$4,230,172	\$4,777,580
Dividends applicable to preference stock	631,141	631,141
Balance	\$3,599,031	\$4,146,439
—V. 188, p. 2353.		

New York Shipbuilding Corp.—Extends Exch. Offer

New York Shipbuilding Corp. on June 30 extended until July 31 its exchange offer to shareholders of Higgins, Inc. New York Shipbuilding will exchange one share of its stock for each 24 shares of Higgins common stock. The offer which was to expire on June 30, has been accepted by holders representing nearly 90% of Higgins' 2,000,000 outstanding shares. Higgins is a Gulf Coast shipyard.—V. 189, p. 2676.

New York State Electric & Gas Corp.—Earnings Up

Twelve Months Ended May 31—	1959	1958
Operating revenues	101,700,881	92,725,758
Operating expenses and taxes	80,932,726	75,107,098
Operating income	20,768,155	17,618,660
Other income (net)	Dr. 3,291	Dr. 1,239
Gross income	20,764,864	17,617,421
Income deductions	5,472,741	4,773,275
Net income	15,292,123	12,844,146
Preferred stock dividends	1,563,947	1,567,088
Balance	13,728,176	11,277,058
Common shares outstanding (end of period)	3,337,475	3,337,475
Earnings per common share	\$4.11	\$3.37

*The net income for the twelve months ended May 31, 1959 and 1958, includes \$1,560,000 (47 cents a share) and \$1,146,000 (34 cents a share), respectively, resulting from reductions in Federal income taxes attributable to the use of accelerated depreciation for Federal income tax purposes.—V. 189, p. 2460.

New York Telephone Co.—Earnings

Period End, May 31—	1959—Month—1958	1959—5 Mos.—1958
Operating revenues	\$3,396,474	\$7,360,636
Operating expenses	\$2,244,268	\$5,001,241
Fed. income taxes	10,133,000	9,009,000
Other operating taxes	9,538,783	8,738,472
Net operating income	11,480,423	10,551,923
Net after charges	9,975,916	8,631,664
Net income	49,757,271	50,915,231
—V. 189, p. 2460.		

Newport Electric Corp., Newport, R. I. — Files With Securities and Exchange Commission

The corporation on June 22 filed a letter of notification with the SEC covering 13,101 shares of common stock (par \$10) to be offered for subscription by stockholders of record July 7, 1959 on the basis of one share for each 10 shares held. The offering will be underwritten by Stone & Webster Securities Corp., New York, N. Y.

The proceeds are to be used for working capital.—V. 183, p. 1113.

Norfolk Southern Ry.—Reports Profit

Period End, May 31—	1959—Month—1958	1959—5 Months—1958
Operating revenues	\$830,980	\$692,886
Net ry. oper. income	26,888	40,023
Net income	9,831	45,725
Deficit	—V. 189, p. 2678.	

Ohio Casualty Insurance Co.—Secondary Offering—A secondary offering of 22,000 shares of common stock (par \$1.25) was made on June 23 by John C. Legg & Co. and Westheimer & Co., jointly, at \$33.50 per share, with a dealer's concession of \$1 per share.

Okalta Oils Ltd. (Canada)—New Management

The board of directors on June 22 announced that the company's properties are now under the management of Western Decalita Petroleum Ltd. The new joint arrangement, which became effective June 17, 1959, will effect savings in overhead costs to the company. All communications with Okalta Oils Ltd. should be addressed in future to the company, care of Western Decalita Petroleum Ltd., 703 Fifth Street West, Calgary, Alberta, Canada.—V. 182, p. 817.

Old Faithful Uranium, Inc.—Stock Offering Suspended

See Cordillera Mining Co. above.—V. 180, p. 2359.

Pacific Power & Light Co. — Secondary Offering—A secondary offering of 7,000 shares of common stock (par \$6.50) was made on June 19 by Blyth & Co., Inc. at \$39 per share, with a dealer's concession of 65 cents per share. This offering was completed on June 24.—V. 189, p. 2893.

Pacific Telephone & Telegraph Co.—Earnings

Period End, Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$5,003,984	\$4,546,387
Operating expenses	\$1,318,785	\$4,328,567
Federal income taxes	11,287,000	7,634,000
Other operating taxes	8,230,804	7,057,265
Net operating income	14,167,395	10,526,535
Net after charges	11,821,724	8,370,131
Net income	44,141,675	31,054,199
—V. 189, p. 2244.		

Pall Corp.—Registers New Issue and Secondary

This corporation, located at 30 Sea Cliff Ave., Glen Cove, L. I., New York, filed a registration statement with the SEC on June 25, 1959, covering \$750,000 of 5½% subordinated convertible debentures, due July 1, 1974, and 40,000 outstanding shares of class A stock.

The company proposed to offer the debentures for public sale through an underwriting group headed by L. F. Rothschild & Co., Paine, Webber, Jackson & Curtis, and Hayden, Stone & Co. The offering price and underwriting terms are to be supplied by amendment. A producer (with its subsidiaries) of stainless steel filters, the company plans to apply \$250,000 of the proceeds of the sale of debentures to the liquidation of short-term bank loans. An additional \$130,000 will be used to retire \$115,000 of 7½% Debenture Bonds and \$15,000 of 8% Debenture Bonds. A further \$31,166 will be applied to repayment of loans owing to principal stockholders on open account; chattel mortgages on machinery in the amount of nearly \$13,000 will be retired; and planned expansion of existing facilities will require payment of construction costs estimated at \$40,000. The

(Continued on page 48)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund	\$0.008	7-27	6-30
Acadia-Atlantic Sugar Refineries, Ltd.			
Common (quar.)	115c	10-1	9-10
Class A (quar.)	130c	10-1	9-10
5% preferred (quar.)	\$1.25	9-15	8-20
Acme Steel Co. (quar.)	30c	8-1	7-15
Aerona Mfg., 55c preferred (quar.)	14c	8-1	7-13
5 1/2% prior preferred (quar.)	28c	8-1	7-13
American Can Co. (quar.)	50c	8-15	7-24
American-Marietta (stock dividend)	25c	8-1	7-3
American Viscose Corp. (increased-quar.)	50c	8-1	7-15
Amper Chemical & Film (initial)	5c	7-24	7-15
Appalachian Power Co., 4.50% pfd. (quar.)	\$1.12 1/2	8-1	7-6
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-6
Arizona Flour Mills (quar.)	12 1/2c	7-15	7-6
Extra	12 1/2c	7-15	7-6
Arnold Altek Aluminum Co., common (quar.)	12 1/2c	8-15	8-1
35c convertible preferred (quar.)	8 1/2c	8-15	8-1
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	8-1	7-31
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3
Avco Corp. (quar.)	10c	8-20	7-31
Ayres (L. S.) & Co., common (quar.)	30c	7-31	7-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-31	7-20
4 1/2% preferred (1947 series) (quar.)	\$1.12 1/2	7-31	7-20
B-I-F Industries (quar.)	55c	7-15	7-7
Baldwin Rubber (quar.)	25c	7-27	6-15
Extra	25c	7-27	6-15
Basic Products Corp., common (quar.)	30c	7-31	7-15
4 1/2% convertible preferred A (quar.)	28 1/2c	7-31	7-15
Bostich, Inc., class A (quar.)	20c	7-15	7-1
Brantiff Airways, Inc.	15c	7-17	7-9
Burger Brewing Co.	25c	7-16	7-6
Burgess Viocrafters, Inc.	25c	7-13	7-6
California Interstate Telephone (quar.)	17 1/2c	8-16	7-31
Canadian Packers, Ltd., class A (quar.)	118 1/2c	10-1	9-1
Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	10-1	9-12
6 1/2% 2nd preferred (quar.)	11 1/2c	10-1	9-12
Central Hudson Gas & Electric Corp. (quar.)	20c	8-1	7-10
Chase Manhattan Bank (N. Y.) (quar.)	60c	8-14	7-15
Cleveland, Cincinnati, Chic. & St. Louis Ry. Common (s-a)	85c	7-31	7-21
5% preferred (quar.)	\$1.25	7-31	7-21
Cleveland & Pittsburgh RR.			
7% regular guaranteed (quar.)	87 1/2c	9-1	8-10
4% special guaranteed (quar.)	50c	9-1	8-10
Coca-Cola Bottling Co. of Los Angeles (s-a)	75c	7-29	7-7
Cohen (Dan) Co., (reduced) (quar.)	10c	7-7	6-30
Columbia Pictures Corp.			
\$4.25 preferred (quar.)	\$1.06 1/4	8-17	8-3
Commonwealth Stock Fund	6c	7-24	7-5
Conduits National Co. Ltd. (increased quar.)	120c	8-1	7-15
Consolidated Royalties, Inc.			
Participating preferred (quar.)	15c	7-15	6-30
Consumers Public Service, 5% pfd. (quar.)	62 1/2c	7-1	6-20
Continental Insurance Co.			
Stock div. (subject to approval June 28)	10c	7-17	7-2
Continental Transportation Lines (quar.)	17 1/2c	8-1	7-13
Craig Systems, Inc., (year-end)	15c	7-27	7-13
Crescent Petroleum (stock div.) (One share of 5% convertible preferred for each 100 shares held. Cash will be paid in lieu of fractional shares)			
		7-31	7-10
Crown Cork & Seal Co. Inc., \$2 pfd. (quar.)	50c	9-15	8-17
Davenport Water Co., 5% pfd. (quar.)	\$1.25	8-1	7-10
Daysstrom, Inc. (quar.)	30c	8-14	7-27
De Laval Steam Turbine Co.			
New common (initial)	40c	8-15	7-31
Stock dividend (3-for-2 split)		6-30	6-15
De Villbiss Co., new common (initial)	25c	7-20	7-10
Delaware Power & Light Co. (quar.)	52 1/2c	7-31	7-7
Dodge Mfg. Corp. (Indiana) common (quar.)	37 1/2c	8-14	7-31
\$1.56 preferred (quar.)	39c	10-1	9-18
Dover Corp. (increased-quar.)	30c	9-15	8-28
Dreyfus Fund			
5 cents from net investment income and 5 cents from security profits	10c	7-30	7-17
Dupuis Freres Ltd., class A (quar.)	114c	8-15	7-31
4.80% preferred (quar.)	130c	8-15	7-31
Duro-Test Corp., 5% conv. preferred (quar.)	31 1/2c	9-15	8-28
Eagle Stores, common	15c	7-1	6-20
6% preferred (quar.)	\$1.50	7-1	6-20
East Kootenay Power, Ltd.			
7% preferred (accum.)	\$1.75	9-15	8-31
East St. Louis & Interurban Water Co.			
6% preferred (quar.)	\$1.50	9-1	8-10
Economy Auto Stores (quar.)	15c	7-1	6-17
Elliot-Automation, ordinary (initial)	2c	7-7	6-2
Empire Millwork Corp. (stock dividend)	1 1/2c	7-31	7-15
(Cash will be paid in lieu of fractional shares based on the July 15 closing price)			
Erle Forge & Steel Corp., common (quar.)	5c	8-10	7-20
6% 1st preferred (quar.)	15c	7-30	7-20
5% 2nd preferred (quar.)	62 1/2c	7-30	7-20
Falstaff Brewing, common (quar.)	25c	7-28	7-13
6% preferred (quar.)	30c	10-1	9-15
Fate-Root-Health Co. (quar.)	20c	8-1	7-15
Fawcett Corp. (s-a)	150c	7-15	7-8
Federation Bank & Trust Co. (N. Y.)			
Stock dividend	2 1/2c	8-7	7-24
Fibercraft, Inc., (initial)	2c	7-6	6-22
Food Machinery & Chemical			
3 1/4% preferred (quar.)	93 1/2c	7-31	7-15
Fraser Brick & Tile (quar.)	8c	7-24	7-10
Extra	2c	7-24	7-10
Gabriel Company, 5% conv. pfd. (quar.)	12 1/2c	7-31	7-15
General Public Utilities Corp. (stock div.)	100c	7-9	6-25
General Telephone Co. of Florida			
\$1.00 preferred (quar.)	25c	11-15	10-23
\$1.30 preferred (quar.)	32 1/2c	11-15	10-23
\$1.30 preferred B (quar.)	32 1/2c	11-15	10-23
\$1.32 preferred (quar.)	33c	11-15	10-23
General Telephone Co. of Indiana			
\$2.00 preferred (quar.)	50c	8-1	7-15
\$2.50 preferred (quar.)	62 1/2c	8-1	7-15
General Telephone Co. of Kentucky			
5% preferred (quar.)	62 1/2c	9-1	8-15
5.20% preferred (quar.)	113c	9-1	8-15
5.10% preferred (quar.)	64 1/2c	9-1	8-15
General Waterworks Corp., 5% pfd. (quar.)	\$1.25	8-1	7-20
5.10% preferred (quar.)	\$1.27 1/2	8-1	7-20
6% preferred (quar.)	\$1.50	8-1	7-20
Glen Gory Shale Brick (quar.)	10c	9-11	8-21
Gold Seal Products Corp., class B (quar.)	12c	7-16	7-1
6 1/2% preferred (quar.)	16 1/2c	7-16	7-1
Hart, Schaffner & Marx (quar.)	50c	8-24	7-27
Heat-Timer Corp.	2 1/2c	7-10	6-30
Hemmerway Furniture, common (quar.)	5c	8-1	7-10
5 1/2% convertible preferred (quar.)	13 1/2c	8-1	7-10
Hightstown Rug Co., 5% prior pfd. (quar.)	62 1/2c	7-1	6-20

Name of Company	Per Share	When Payable	Holders of Rec.
Holyoke Water Power (quar.)	30c	7-15	7-1
Hooven & Allison Co.	\$3	7-1	6-22
Hoover Ball & Bearing Co. (quar.)	25c	7-31	7-10
Stock dividend (payable in cash in lieu of fractional shares)	2c	7-31	7-10
Hoover Company, class A common (quar.)	20c	9-11	8-18
Class B common (quar.)	20c	9-11	8-18
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-18
Houston Lighting & Power Co.			
\$4 preferred (quar.)	\$1	8-1	7-15
Hushman Factors, class A (quar.)	12 1/2c	8-1	7-15
Class B (quar.)	\$0.06 1/4c	8-1	7-15
Hugoton Production (quar.)	60c	9-15	8-31
Extra	25c	9-15	8-31
Hydraulic Press Brick Co. (quar.)	25c	8-1	7-17
Imperial Sugar Co. (quar.)	50c	6-29	6-23
Ingersoll-Rand Co. (quar.)	75c	9-1	8-3
Interchemical Corp., common (increased)	35c	8-15	7-31
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15
International Business Machines (quar.)	50c	9-10	8-11
International Utilities Corp. (quar.)	25c	9-1	8-10
Investors Diversified Services, Inc.			
Investors Mutual Fund, Inc. (quarterly from net investment income)	9c	7-9	6-25
Investors Mutual of Canada, Ltd.	18c	8-12	7-31
Ironrice, Inc. (quar.)	13 1/2c	7-31	7-17
Jack & Heintz, Inc. (quar.)	20c	8-1	7-15
Kansas City Fire & Marine Insurance (s-a)	62 1/2c	6-30	6-24
Kennametal, Inc. (increased)	30c	8-20	8-5
Ketchum & Co. (quar.)	15c	8-26	8-11
Kleinert (I. B.) Rubber Co. (quar.)	20c	9-11	8-27
Knudsen Creamery Co. (quar.)	25c	9-15	9-2
Kroger Company, common (quar.)	22 1/2c	9-1	7-31
6 1/2% 1st preferred (quar.)	\$1.50	10-1	9-15
7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Laclede Gas Co., common (quar.)	22 1/2c	10-1	9-15
4.32% preferred (quar.)	27c	9-30	9-15
5% preferred B (quar.)	31 1/2c	9-30	9-15
Leslie Salt Co. (quar.)	40c	9-15	8-14
Lewis Bros., Ltd. (quar.)	115c	7-31	6-30
Lincoln Telephone & Telegraph Co. (Del.)			
Common (quar.)	65c	7-10	6-30
5% preferred (quar.)	\$1.25	7-10	6-30
Link-Belt Co. (quar.)	60c	9-1	8-4
Loew's (Marcus) Theatre, Ltd. (quar.)	\$31	6-30	6-10
Lone Star Brewing (quar.)	50c	7-1	6-15
Louisville-Nashville Mutual Fund	33c	7-15	7-1
Maytag Company (2-for-1 split)			
70c convertible preferred (the 17 1/2c payment previously reported here payable on July 1 has been rescinded by the company)			
Middlesex Products (quar.)	25c	7-1	6-25
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15
4.60% preferred (quar.)	\$1.15	10-1	9-15
Mississippi Power & Light Co.			
4.36% preferred (quar.)	\$1.09	8-1	7-15
4.56% preferred (quar.)	\$1.14	8-1	7-15
Mississippi Valley Public Service			
Common (quar.)	35c	8-1	7-15
5% preferred (quar.)	\$1.25	8-1	7-15
Montana Power (3-for-1 split)			
Mt. Clemens Metal Products, common	5c	7-29	7-14
6% preferred (quar.)	6c	7-29	7-14
National Biscuit Co., common (quar.)	50c	10-15	9-18
7% preferred (quar.)	\$1.75	8-31	8-14
National Aeronautical Corp.			
Special shareholders meeting to be held on July 9 to approve a two-for-one split of the common stock			
National Manufacture & Stores Corp. (quar.)	10c	7-15	7-1
Stock dividend	1c	7-15	7-1
National Tea Co. (quar.)	20c	9-1	8-14
New Bedford Gas & Edison Light Co. (quar.)	\$1	7-10	6-30
New York State Electric & Gas			
Common (quar.)	57 1/2c	8-15	7-17
3.75% preferred (quar.)	93 1/2c	10-1	9-11
Nielsen (A. C.) Co. (quar.)	25c	8-1	7-10
Norfolk Oil & Gas Corp.			
\$1.20 convertible preferred (quar.)	30c	8-1	7-17
Northern Illinois Corp., common (quar.)	20c	8-1	7-15
\$1.50 preferred (quar.)	37 1/2c	8-1	7-15
Over-The-Counter Securities Fund, Inc.			
From capital gains	5c	7-31	7-21
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-1	8-3
Ohio Loan & Discount Co. (quar.)	8c	7-1	6-25
Oster Mfg. Co. (quar.)	10c	9-10	8-31
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-15	8-31
4% preferred (quar.)	\$1	10-1	9-15
Penn Fuel Gas, \$1.50 preferred (quar.)	37 1/2c	8-1	7-21
Pennsalt Chemical			
New common (initial-quar.)	15c	8-1	7-21
Philadelphia, Germantown & Norristown RR.			
Quarterly	\$1.50	9-4	8-20
Phillips-Van Heusen, com. (stock dividend)	3c	8-1	7-20
Fractional shares at the rate of \$12.50 a share will be paid in cash			
5% preferred (quar.)	\$1.25	8-1	7-20
Pierce & Stevens Chemical Corp. (quar.)	25c	7-10	7-3
Pittsburgh, Youngstown & Ashtabula Ry. Co.			
7% preferred (quar.)	\$1.75	9-1	8-20
Puritan Funds Inc. (year-end)	9c	7-25	7-2
Ralston Purina Co. (quar.)	30c	9-11	8-21
Raymond International Inc. (quar.)	55c	8-13	7-20
(3-for-1 split payable about Oct. 7, subject to approval of stockholders on Sept. 14)			
Red Owl Stores, Inc. (quar.)	40c	8-15	7-31
Reichhold Chemicals, Inc., common	15c	8-15	7-24
Stock dividend	2c	8-15	7-24
Reliable Insurance Co. (Dayton) (quar.)	35c	8-1	7-28
Rising Paper Co. (increased quar.)	20c	7-1	6-26
Safety Industries, Inc. (increased)	20c	7-24	7-10
Sargent & Co. (quar.)	20c	7-15	7-3
Sawhill Tubular Products (quar.)	17c	7-15	7-3
Scarff & Co. Ltd., class A (quar.)	120c	8-1	7-15
Sheraton-Gibson Corp., 6% pfd. (quar.)	\$1.50	7-1	6-19
Silverwood Dairies Ltd., class A (quar.)	115c	10-1	8-28
Class B (quar.)	115c	10-1	8-28
South Georgia Natural Gas (quar.)	12 1/2c	8-1	7-15
Southern Industries Fund			
Optional	10c	7-10	6-23
Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	\$50 1/4c	8-1	7-15
Stein Roe & Farnham Stock Fund, Inc.			
From ordinary income	10c	7-25	7-13
Stein Roe & Farnham Balanced Fund			
From ordinary income	20c	7-25	7-13
Steinway & Sons (s-a)	50c	7-10	6-25
Summers (John) & Sons, Ltd.	\$50.003	7-23	6-11
Stock dividend	50c	7-7	6-11
Swank, Inc. (quar.)	10c	7-15	6-30
Switson Industries Ltd. (quar.)	17c	9-30	9-11
Taylor-Colquhoun Co. (quar.)	25c	7-1	6-23
Texas Instruments, 4% pfd. (initial)	28c	8-1	7-14
Towne Mfgs Corp. (payment on the \$1.75 prior preferred omitted at this time)			
Trans-Canada Corp. Fund			
4 1/2% convertible preferred (quar.)	\$22 1/2c	7-2	6-12
4.75% preferred (quar.)	25c	7-2	6-12
5% preferred (quar.)	30c	7-2	6-12
6% preferred (quar.)	30c	7-2	6-12

Name of Company	Per Share	When Payable	Holders of Rec.
Trico Oil & Gas (quar.)	10c	8-1	7-15
Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	9-15	8-31
Monthly	10c	8-31	8-24
Monthly	10c	9-30	9-15
Twin Coach Co., \$1.50 preferred (quar.)	37 1/2c	7-1	6-23
220 Bagley Corp. (annual)	\$1	7-30	7-15
Union Oil Co. (California)			
United Aircraft Corp.			
4% preferred series 1955 (quar.)	\$1	8-1	7-10
4% preferred series 1956 (quar.)	\$1	8-1	7-10
Utah Construction Co.	25c	7-7	6-26
Virginia Coal & Iron Co. (quar.)	\$1.25	9-1	8-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 3/4c	8-1	7-6	Central Public Utility (quar.)	20c	8-1	7-10	Dominion Foundries & Steel Ltd.—			
Atlas Credit Corp., common (stock dividend)	2 1/2	7-10	6-30	Champion Spark Plug (quar.)	37 1/2c	7-15	6-23	4 1/2% preferred (quar.)	112 3/4c	7-15	6-24
Class B (stock dividend)	2 1/2	7-10	6-30	Champion Oil & Refining, common (quar.)	25c	8-1	7-10	Dominick Fund, Inc., common (quar.)	12c	7-15	6-30
Atlas Life Insurance (Tulsa) (quar.)	25c	7-15	7-15	\$3 conv. pref. (quar.)	75c	9-1	8-14	Dominion Glass, Ltd., common (quar.)	150c	7-15	6-26
Quarterly	25c	10-15	10-15	Chemical Fund, Inc., new (initial from investment income)	4 1/4c	7-15	6-24	7% preferred (quar.)	117 1/2c	7-15	6-26
Atlas Sewing Centers Inc.—				Chenango & Unadilla Telephone Corp.—				Ducommun Metals & Supply (increased)	25c	8-1	7-10
Stock dividend	5 1/2	8-1	7-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Dominion Oilcloth & Linoleum Co., Ltd.—			
Austin Nichols & Co., common	30c	8-1	7-14	Chesapeake Corp. (Va.) (quar.)	30c	8-15	8-5	Quarterly	250c	7-31	7-9
Stock dividend	5 1/2	8-1	7-14	Chesapeake & Ohio Ry., 3 1/2% pfd. (quar.)	87 1/2c	8-1	7-7	Dominguez Oil Fields (monthly)	25c	7-31	7-17
\$1.20 conv. prior preferred (quar.)	30c	8-1	7-14	Chesapeake & Ohio Ry.				Monthly	25c	8-31	8-17
Automatic Steel Products, Inc.	10c	7-10	7-3	3 1/2% conv. preferred (quar.)	87 1/2c	8-1	7-7	Monthly	25c	9-30	9-17
Axe Houghton Fund "B" (quar. from investment income)	7c	7-24	7-3	Chicago, Milwaukee, St. Paul & Pacific RR.				Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-8
Axe Science & Electronics Corp. (a distribution of 35c from net security profits plus a dividend of 10c from investment income)	45c	7-24	6-10	Common (quar.)	37 1/2c	7-23	7-3	Dominion Stores, Ltd. (quar.)	131 1/4c	9-15	8-17
				Common (quar.)	37 1/2c	10-22	10-2	Dominion Tar & Chemical Co. Ltd.—			
B M I Corp. (quar.)	20c	7-10	6-26	Common (quar.)	37 1/2c	12-17	11-27	Common (quar.)	115c	8-1	7-2
Backstay Well Co. (quar.)	22 1/2c	7-8	6-26	Series A preferred (quar.)	\$1.25	9-24	9-4	Dominion Textile Co. Ltd., common (quar.)	115c	7-15	6-25
Extra	22 1/2c	7-8	6-26	Series A preferred (quar.)	\$1.25	11-25	11-6	7% preferred (quar.)	\$1.75	7-15	6-25
Baker Industries, Inc. (stock dividend)	5 1/2	7-31	6-30	Chicago Molded Products (quar.)	10c	7-15	6-12	Donnacona Paper Co., Ltd. (quar.)	125c	7-31	6-30
Baldwin-Lima-Hamilton (quar.)	15c	7-31	7-10	Cincinnati Gas & Electric, com. (quar.)	37 1/2c	8-14	7-15	Quarterly	225c	10-30	9-30
Baldwin Piano, 6% pfd. (quar.)	\$1.50	7-15	6-30	4% preferred (quar.)	\$1	10-1	9-15	Douglas & Lomason Co.—			
6% preferred (quar.)	\$1.50	10-15	9-30	4 1/2% preferred (quar.)	\$1.18 1/4	10-1	9-15	Stock dividend	10 1/2	7-10	6-26
6% preferred (quar.)	\$1.50	1-15-60	12-31	City Investing Co., com. (s-a)	20c	8-14	7-24	Dover Corp., 5% preferred (quar.)	\$1.25	8-1	7-27
Baltimore Transit Co.	25c	7-22	7-6	Extra	10c	8-14	7-24	Dover Industries, Ltd., common	10c	9-1	8-14
Banco de Andes, American shares	11c	7-14	7-3	Clayton Mark & Co. (quar.)	15c	7-15	7-3	Dow Chemical Co. (quar.)	30c	7-15	6-15
Bancroft (Joseph) & Sons	12 1/2c	7-24	6-25	Clefield & Mahoning Ry. (s-a)	\$1.50	1-1-60	12-18	Draper Corp. (quar.)	25c	7-11	6-5
Bangor Hydro-Electric Co., common (quar.)	50c	7-20	6-25	Cleveland Electric Illuminating, com. (incr.)	45c	8-15	7-20	Drug Fair-Community Drug Co.—			
4% preferred (quar.)	\$1	7-20	6-25	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-4	Class A (quar.)	10c	7-31	7-3
4 1/2% preferred (quar.)	\$1.06	7-20	6-25	Coleman Engineering Co.				Stock dividend	2 1/2	7-31	7-3
7% preferred (quar.)	\$1.75	7-20	6-25	Common (stock div. in lieu of cash)	5 1/2	8-1	7-15	Duckert Film Laboratories			
Bankers Securities Corp. (Phila.)	\$3	7-7	6-25	Collias Radio, common (stock dividend)	4 1/2	8-15	7-31	60c participating preferred (quar.)	15c	7-15	7-8
6% cumulative common	\$3	7-7	6-25	Colonial Finance Co.				Du Pont Co. of Canada, 1956 Ltd., common	110c	7-31	7-2
\$3 participating preferred (s-a)	\$3	7-7	6-25	5 1/2% pfd. (series 1947 and 1956) (quar.)	\$1.25	8-1	7-20	7 1/2% preferred (quar.)	\$93 3/4c	7-15	7-2
Barber-Elis of Canada, Ltd. (extra)	180c	8-14	7-31	Colorado Central Power Co. (monthly)	12c	8-1	7-17	du Pont (E. I.) de Nemours & Co.—			
Bankers Trust Co. (N. Y.) (quar.)	75c	7-15	6-25	Colorado Credit Life Insurance (reduced)	1 1/4c	7-20	6-30	\$3.50 preferred (quar.)	87 1/2c	7-25	7-10
Barber-Elis of Canada Ltd.				Colorado Fuel & Iron, common (stock div.)	2 1/2	7-8	6-9	\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10
7% preferred (quar.)	\$1.75	7-15	6-30	Colorado & Southern Ry.—				Dun & Bradstreet, Inc. (quar.)	40c	9-10	8-20
Bathurst Power & Paper Ltd., class A (quar.)	350c	9-1	8-4	4% non-cum. 1st preferred	\$2	7-23	7-8	Dunhill International (stock dividend)	2 1/2	8-3	7-10
Baystate Corp. (quar.)	30c	8-1	7-15	Columbia Gas System Inc. (quar.)	25c	8-15	7-20	Duquesne Natural Gas, \$1.50 pfd. (accum.)	37 1/2c	7-15	6-24
Belknap Hardware & Mfg. Co.—				Columbia Pictures Corp. (stock dividend)	2 1/2	7-30	6-30				
4% preferred (quar.)	20c	7-31	7-15	Columbus & Southern Ohio Electric (quar.)	40c	7-10	6-25	East Pennsylvania RR. (s-a)	\$1.50	7-21	7-1
Bell Telephone Co. of Canada (quar.)	450c	7-15	6-15	Combustion Engineering Inc. (quar.)	28c	7-24	7-10	Eastern Bakeries, Ltd.—			
Belmont Iron Works (quar.)	50c	8-1	7-17	Commonwealth Edison Co., com. (quar.)	50c	8-1	6-22	4% participating preferred (quar.)	\$1	7-15	6-30
Bensonhurst National Bank (extra)	5c	7-15	6-30	4.6 1/2% preferred (quar.)	\$1.16	8-1	6-22	Eastern Industries (quar.)	10c	8-1	7-15
Berkshire Gas Co., common (quar.)	25c	7-15	6-30	5.25% preferred (quar.)	\$1.31 1/4	8-1	6-22	Eastern States Corp. (Md.)			
5% preferred (quar.)	\$1.25	7-15	6-30	Commonwealth International Corp. Ltd.	16c	7-15	6-30	\$7 preferred A (accum.)	\$1.75	8-1	7-3
6% preferred (quar.)	55c	7-15	6-30	Compo Shoe Machinery Corp., com. (quar.)	7 1/2c	8-14	7-30	\$6 preferred B (accum.)	\$1.50	8-1	7-3
Bestwall Gypsum (stock dividend)	3 1/2	7-31	7-13	Concord Natural Gas, common (quar.)	35c	8-15	8-1	Echlin Mfg. (initial)	15c	7-15	7-1
Bedford & Saco Water Co. (quar.)	\$1.25	7-20	7-10	5 1/2% preferred (quar.)	\$1.37 1/2	8-15	8-1	Economies Laboratory Inc. (quar.)	20c	7-15	7-3
Biltmore Hats, Ltd., com. (quar.)	110c	7-15	6-17	Confederation Life Assn. (Toronto) (quar.)	150c	9-15	9-1	Stock dividend	5 1/2	7-15	7-3
\$1 preferred A (quar.)	125c	7-15	6-17	Quarterly	150c	12-15	12-1	Edison Sault Electric (increased quar.)	22 1/2c	7-15	7-1
Blinks Mfg. Co. (quar.)	25c	7-10	6-29	Conn (C. G.), Ltd., common (quar.)	15c	7-20	7-8	Ekco Products, common (quar.)	50c	8-1	7-15
Bloch Bros. Tobacco, common (quar.)	30c	8-15	8-1	6% preferred (quar.)	\$1.50	7-6	6-25	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15
6% preferred (quar.)	75c	9-30	9-19	7% preferred (quar.)	\$1.75	7-6	6-25	Elastic Stop-Nut Corp. of Amer. (quar.)	25c	8-1	7-15
Boise Cascade Corp. (quar.)	15c	7-17	6-19	Connecticut Light & Power				Electronics Communications			
Borg-Warner Corp., common (quar.)	50c	8-1	7-8	\$1.90 preferred (quar.)	47 1/2c	8-1	7-6	Common (stock dividend)	50 1/2	8-17	7-31
3 1/2% preferred (quar.)	87 1/2c	10-1	9-9	\$2 preferred (quar.)	50c	8-1	7-6	6% conv. preferred (quar.)	15c	7-15	7-1
Borman Food Stores (quar.)	12 1/2c	7-10	6-20	\$2.04 preferred (quar.)	51c	8-1	7-6	Emhart Mfg. Co. (quar.)	40c	7-15	6-15
Boston Edison Co., common (quar.)	70c	8-1	7-10	\$2.06 preferred (quar.)	51 1/2c	8-1	7-6	Empire District Electric Co.—			
4.25% preferred (quar.)	\$1.06	8-1	7-10	\$2.03 preferred (quar.)	52 1/2c	8-1	7-6	4 1/2% preferred (quar.)	\$1.13 3/4	9-1	8-14
4.78% preferred (quar.)	\$1.20	8-1	7-10	\$2.20 preferred (quar.)	55c	8-1	7-6	5% preferred (quar.)	\$1.25	9-1	8-14
Bourjois, Inc. (quar.)	15c	8-14	7-31	Consolidated Edison Co. (N. Y.)				7% preferred (s-a)	\$3.50	10-1	9-18
Bralorne-Pioneer Mines Ltd.	110c	7-31	7-10	5% preferred (quar.)	\$1.25	8-1	7-10	Empire Trust Co. (N. Y.) (quar.)	60c	7-8	6-19
Bridgeport Hydraulic (quar.)	42 1/2c	7-15	6-26	Consolidated Laundries Corp. (quar.)	30c	9-1	8-14	Employers Group Associates (quar.)	60c	7-30	7-16
Bristol-Myers Co., 3 1/2% preferred (quar.)	93 3/4c	7-15	7-1	Consolidated Mining & Smelting Co. of				Enamel & Heating Products, Ltd.—			
British-Columbia Power Corp. (quar.)	135c	7-15	6-22	Canada, Ltd. (s-a)	140c	7-15	6-12	Class A (quar.)	110c	7-31	6-30
Brooke Bond Canada (1959) Ltd.—				Consolidated Natural Gas (quar.)	52 1/2c	8-15	7-15	4% preferred (s-a)	15c	7-31	6-30
4.16% preferred (quar.)	126c	7-15	6-15	Consolidated Paper Corp. Ltd. (quar.)	40c	7-15	6-8	Ero Manufacturing (quar.)	12 1/2c	7-15	7-1
Brooklyn Union Gas Co. (quar.)	55c	8-1	7-6	Consolidated Water Co., class A (quar.)	17 1/2c	7-15	6-30	Extra	12 1/2c	7-15	7-1
Brown-Forman Distillers Corp.—				6% conv. preferred (quar.)	37 1/2c	7-15	6-30	Evans Products (irregular)	25c	7-31	7-16
Stock dividend	3 1/2	7-10	6-11	Consumers Power Co., common (quar.)	60c	8-20	7-24	Fabien Textile Printing (increased)	8c	7-10	7-1
Budget Finance Plan, common (quar.)	10c	7-15	6-26	\$4.1c preferred (quar.)	\$1.04	10-1	9-4	Fabrex Corp. (initial)	15c	9-30	8-31
60c convertible preferred (quar.)	15c	7-15	6-26	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-4	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	10-1	9-15
6% preferred (quar.)	15c	7-15	6-26	\$4.52 preferred (quar.)	\$1.13	10-1	9-4	Federal Insurance Co. (quar.)	25c	9-1	8-21
Bullock's Inc., 4% preferred (quar.)	\$1	8-1	7-15	Container Corp. of America, com. (quar.)	25c	8-25	8-5	Federal National Mortgage Assn. (monthly)	20c	7-15	6-30
Burrus Mills, Inc.	\$3	6-30	6-23	4% preferred (quar.)	\$1	9-1	8-20	Federal Paper Board, common (quar.)	50c	7-15	6-29
Burns & Co., Ltd. (quar.)	115c	7-29	7-9	Continental Life Insurance (Toronto) (s-a)	\$1.80	7-15	6-26	4.60% preferred (quar.)	28 1/4c	9-15	8-31
Burroughs Corp. (quar.)	25c	7-20	6-26	Continental Motors Corp. (quar.)	20c	7-6	6-22	Federal Savings Finance Corp.			
Burry Biscuit Corp.—				Controls Corp. of America (quar.)				(Washington, D. C.)			
\$1.25 convertible preferred (quar.)	31c	8-15	7-31	Stock dividend (subject to stockholders approval on July 21)	50 1/2	8-10	7-24	Class A common (quar.)	25c	7-15	6-30
Bush Terminal Co. (stock dividend)	2 1/2	7-6	6-19	Cooper-Jarrett, Inc. (quar.)	17 1/2c	7-20	7-3	Class B common (quar.)	25c	7-15	6-30
Business Men's Assurance Co. of America—				Corn Products Co. (quar.)	50c	7-25	7-3	3% preferred A (quar.)	\$1.25	7-15	6-30
Semi-annual	15c	8-3	7-24	Cornell-Dublier Electric Corp.—				5% preferred B (quar.)	\$1.25	7-15	6-30
Butler Mfg. Co. (quar.)	60c	7-14	7-1	\$5.25 preferred series A (quar.)	\$1.31 1/4	7-15	6-19	5 1/2% preferred (quar.)	\$1.37 1/2	7-15	6-30
Byers (A. M.) Co., common	10c	8-1	7-17	Corporate Investors Ltd., class A	18c	7-21	6-19	Federated Department Stores (quar.)	50c	7-31	7-10
7% preferred (quar.)	\$1.75	8-1	7-17	Corson (W. H.), Inc. (quar.)	5c	9-4	8-21	Fiber Craft Inc.	2c	7-6	6-22
				Courtaulds, Ltd.—				Fidelity & Deposit (Maryland)—			
C M F Industries (quar.)	37 1/2c	7-15	6-30	American deposit receipts (final)	6 1/2	7-31	6-15	New common (initial quar.)	50c	7-31	7-15
Extra	37 1/2c	7-15	6-30	Craig Bit Co., Ltd.	3 1/4c	7-10	6-30	Financial General Corp., common (quar.)	7 1/2c	8-1	7-6
Calaveras Cement (quar.)	25c	8-20	8-11	Crain (R. L.), Ltd. (quar.)	16 1/4c	9-30	9-4	\$2.25 preferred series A (quar.)	56 1/4c	8-1	7-6
Caldwell Linen Mills, Ltd.				Crane Company, 3 1/2% pfd. (quar.)	93 3/4c	9-15	8-28	Fine Arts Acceptance Corp. (quar.)	20c	7-16	7-2
\$1.50 1st preferred (quar.)	138c	8-1	7-15	Creamery Package Mfg. (quar.)	40c	7-20	7-6	Fireman's Fund Insurance (San Francisco)			
Calgary Power, Ltd., common	150c	7-15	6-15	Crescent Company, class A (quar.)	10c	8-1	7-15	Quarterly	45c	7-15	6-29
California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-15	Class B (quar.)	10c	8-1	7-15	Firestone Tire & Rubber Co. (quar.)	65c	7-20	7-2
California Fund	4c	7-15	6-11	Crouse-Hinds Co. (quar.)	25c	8-1	7-10	First Boston Corp., common	\$1	7-16	6-23
California Oregon Power, common (quar.)	40c	7-20	6-30	Crown Cork & Seal, Ltd. (quar.)	150c	8-15	7-15	Class A	\$1	7-16	6-23
7% preferred (quar.)	\$1.75	7-15	6-30	Crown Cork International Corp.—				First National City Bank (N. Y.) (quar.)	75c	8-1	7-3
5.10% preferred (quar.)	\$1.27 1/2	7-15	6-30	Class A (quar.)	25c	10-1	9-10	Fluor Corp., Ltd. (quar.)	30c	7-24	7-8
\$4.70 preferred (quar.)	\$1.17 1/2	7-15	6-30	Crown Zellerbach Corp.				Foot Bros. Gear & Machine			
6% preferred (quar.)	\$1.50	7-15	6-30	\$4.20 preferred (quar.)	\$1.05	9-2	8-11	Class A (initial)	12 1/2c	6-1	7-10
California Packing, new com. (initial quar.)	28 1/2c	8-15	7-24	Crucible Steel Co. of America	32c	9-30	9-16	Class B (initial)	12 1/2c	8-1	7-10
California Portland Cement (increased quar.)	\$1.25	7-13	6-29	5 1/2% convertible preferred (initial)	32c	9-30	9-16				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday July 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2						
30 1/2 Jan 3	40 1/2 Dec 29	40 1/4 Jan 7	47 1/4 May 8	Abacus Fund	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2			
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/4 Apr 28	Abbott Laboratories common	5	70 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2		6,100	
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	100	120	120	118 1/2	124	122 1/2	122 1/2	122 1/2	122 1/2		100	
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp.	1	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2		5,000	
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	ACF Industries Inc.	25	50	50 1/2	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	51		5,400	
14 1/2 Jan 2	24 1/2 Nov 18	15 1/2 Jun 29	23 1/2 Jan 2	ACF-Wrigley Stores Inc.	1	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2		16,000	
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 15	Acme Steel Co.	10	30 1/2	32	31 1/2	32	31 1/2	32 1/2	32 1/2	32 1/2		25,700	
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 8	30 1/2 Mar 9	Adams Express Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2		4,000	
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	61 May 19	Adams-Millis Corp.	No par	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2		1,400	
82 Oct 1	97 Nov 11	97 Nov 11	125 Jan 12	Addressograph-Multigraph Corp.	5	115	116	117	119 1/2	119 1/2	120 1/2	118 1/2	120		4,900	
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp.	1	23	23 1/2	23 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25 1/2		25,700	
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	33 1/2 Mar 30	Aerograph Corp.	No par	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2		8,100	
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	Air Reduction Inc. common	No par	85 1/2	87 1/2	86 1/2	87 1/2	87 1/2	88 1/2	87 1/2	90 1/2		10,800	
193 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series	100	322	330	322	330	327	332	334	344		6,900	
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	A J Industries	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2		5,300	
24 1/2 Jan 2	34 Dec 31	30 Jun 30	35 Jan 30	Alabama Gas Corp.	2	30 1/2	30 1/2	30	30 1/2	30	30 1/2	30 1/2	30 1/2		7,800	
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8	Alco Products Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2		3,400	
14 Jan 2	26 Dec 9	23 1/2 Jan 2	34 May 11	Aldens Inc. common	5	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2		20	
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11	4 1/4% preferred	100	78 1/2	80	78 1/2	80	79	81	80	80			
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	Allegheny Corp. common	1	11 1/2	12	11 1/2	12	11 1/2	12 1/2	12	12 1/2		50,000	
19 1/2 Nov 13	280 July 31	93 Jan 29	102 Jan 29	5 1/2% preferred A	100	102	102	97 1/2	102	97 1/2	102	97 1/2	102		10	
80 Jan 21	160 Dec 29	160 Jan 2	206 1/4 Apr 30	8 1/2 conv prior preferred	No par	190	190	186	200	190	200	185	205		20	
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	10	38	39 1/2	38 1/2	39 1/2	38 1/2	40 1/2	40	41		9,700	
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	59 1/2 July 2	Allegheny Ludlum Steel Corp.	1	53 1/2	58 1/2	57	58	57 1/2	59	58 1/2	59 1/2		24,100	
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd	100	97	100	98	100	98	98	99 1/2	99 1/2		30	
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	20 1/2 July 1	Allen Industries Inc.	1	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20 1/2		16,200	
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	123 May 14	Allied Chemical Corp.	18	118 1/2	119 1/2	116 1/2	118 1/2	117 1/2	118 1/2	117 1/2	118 1/2		8,200	
36 1/2 Jan 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	Allied Laboratories Inc.	No par	53 1/2	56	56	57 1/2	56	56 1/2	56 1/2	57		1,800	
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24	Allied Mills	No par	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2		3,700	
10 1/2 May 19	15 1/2 Jan 21	10 1/2 Jan 17	14 1/2 Feb 4	Allied Products Corp.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2		1,800	
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 6	61 1/2 Jan 11	Allied Stores Corp. common	No par	59 1/2	60 1/2	59	60 1/2	60	60 1/2	60 1/2	61		1,600	
74 Jan 6	82 1/2 July 28	76 Jan 24	83 1/2 Mar 17	4% preferred	100	77	77 1/2	78	78	78	79	79	79 1/2		6,000	
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	33 1/2 July 2	Allis-Chalmers Mfg. common	10	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	33 1/2		250	
9 1/2 Jan 2	11 1/2 Nov 17	10 1/2 Jan 29	11 1/2 May 27	4.08% convertible preferred	100	106	114 1/2	109	115	109	114 1/2	111	113		53,600	
27 Jan 2	42 1/2 Oct 31	32 1/2 May 4	39 1/2 Feb 25	Alpha Portland Cement	10	35 1/2	36	35	35 1/2	34 1/2	35 1/2	35 1/2	36 1/2		4,600	
26 Jan 25	38 1/2 Dec 13	27 May 1	36 1/2 Jun 24	Aluminum Limited	No par	35	35 1/2	35 1/2	35 1/2	35 1/2	36	35 1/2	36 1/2		126,200	
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	105 1/2 July 2	Aluminum Co. of America	1	100 1/2	101 1/2	100 1/2	101 1/2	101	104 1/2	104 1/2	105 1/2		24,800	
22 Jan 15	52 Apr 29	33 1/2 Jan 5	52 Mar 31	Amalgamated Leather Co.	1	36 1/2	37	37 1/2	37 1/2	38	38	36 1/2	38		70	
27 1/2 Jan 21	42 1/2 Dec 11	39 1/2 Feb 12	44 1/2 Jan 7	Amalgamated Sugar Co.	50	43	43 1/2	42 1/2	44	44	44	44	44		200	
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Jan 16	56 1/4 Apr 6	Amerace Corp.	12.50	48 1/2	48 1/2	48	49	49 1/2	50 1/2	49 1/2	50 1/2		1,600	
81 Feb 25	114 1/2 Sep 17	83 1/2 Jun 25	106 1/4 Feb 5	Amerada Petroleum Corp.	No par	86 1/2	87 1/2	86	87 1/2	85 1/2	85 1/2	85 1/2	86 1/2		25,900	
		32 1/2 Jan 17	35 1/4 Apr 30	Amer Agricultural Chemical	No par	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2		4,400	
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9	American Airlines common	1	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2		22,800	
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 1/2 Apr 9	3 1/2% convertible preferred	100	148	151	140	155	146	155	146 1/2	155		3,600	
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	48 Apr 21	American Bakeries Co.	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2		400	
27 1/2 Apr 7	40 1/2 Oct 14	33 1/2 Jan 2	38 1/2 Jan 5	American Bank Note common	10	33 1/2	34	33 1/2	34 1/2	33 1/2	34	33 1/2	34 1/2		11,500	
19 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 1/2 May 29	6% preferred	50	63	65	63	65	63	64 1/2	63 1/2	64 1/2		17,700	
33 1/2 Jan 2	37 1/2 Dec 11	29 1/2 Feb 9	39 1/2 May 6	American Bosch Arms Corp.	2	31 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2		13,400	
		45 1/2 Jan 2	54 1/2 May 25	American Brake Shoe Co.	No par	50 1/2	50 1/2	50 1/2	51 1/2	50 1/2	50 1/2	52 1/2	53 1/2		200	
13 Jan 2	22 Nov 11	20 1/2 Jan 7	29 1/2 May 14	American Broadcasting-Paramount	1	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27		16,500	
19 Jan 2	20 1/2 Sep 22	19 Jan 7	20 1/2 Feb 11	Theatres Inc. common	1	19	19	19	19 1/2	19	19 1/2	19	19 1/2		200	
3 1/2 Jan 2	9 1/2 Nov 17	7 1/2 Feb 13	14 1/2 Mar 18	5% preferred	20	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2		42,600	
41 1/2 Jan 2	52 1/2 Nov 18	41 1/2 Jan 10	50 1/2 Jan 2	American Cable & Radio Corp.	1	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45		1,400	
37 1/2 Sep 11	42 1/2 Jan 21	36 1/2 Jan 10	40 1/2 Mar 2	American Can Co. common	12.50	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2		1,700	
39 1/2 Jan 2	51 Sep 29	47 1/2 Jan 2	61 May 29	7% preferred	25											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	
29 Jan 2	44% Dec 15	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	46% 46%		45% 46%	46% 46%	46% 46%	46% 46%	46% 46%	3,600
22 Feb 25	41% Aug 4	40% Jan 16	40% Jan 26	Argo Oil Corp.	5	55% 55%		55% 55%	55% 55%	55% 55%	55% 55%	55% 55%	1,500
39% Apr 7	67% Dec 19	64% May 7	77% July 2	Armo Steel Corp.	10	74% 75%		73% 75%	73% 75%	73% 75%	73% 75%	73% 75%	20,400
12% Feb 10	24% Dec 31	23 May 7	30% Feb 24	Armour & Co.	5	27% 27%		27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	31,200
22% Jan 2	39% Dec 17	35% Feb 9	46 May 25	Armstrong Cork Co common	1	45% 45%		45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	5,800
80 Nov 3	90 May 5	77% Jun 23	86% Apr 7	Arnold Constable Corp.	No par	78% 78%		78% 78%	78% 78%	78% 78%	78% 78%	78% 78%	5,800
16% Apr 7	22% Sep 29	20 Jan 22	23 Mar 16	Artloam Industries Inc.	1	20% 21%		20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	5,100
3% Jan 8	27% Sep 2	11% Jan 3	17% Jan 27	Arvin Industries Inc.	2.50	11% 12%		11% 12%	11% 12%	11% 12%	11% 12%	11% 12%	8,100
15 Feb 25	19% Dec 30	19 Jan 2	25% May 15	Ashland Oil & Refining common	1	21% 22%		21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	14,200
27% Dec 12	34% Dec 10	31% Feb 11	40% May 19	2nd preferred \$1.50 series	No par	35% 35%		35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	1,000
6% Jan 5	10% Aug 8	10% Jan 2	14% Jun 18	ASR Products Corp.	5	13% 13%		13% 14%	14% 14%	14% 14%	14% 14%	14% 14%	9,300
29 Jan 2	46% Nov 19	44 Feb 13	57 Jun 26	Associated Dry Goods Corp.	Common	55% 56%		55% 55%	55% 55%	55% 55%	55% 55%	55% 55%	6,700
94% Jan 6	105 May 5	100 Jun 10	107% Mar 31	5.25% 1st preferred	100	102% 103%		101% 102%	102% 103%	102% 103%	102% 103%	102% 103%	200
67 Jan 2	96 Dec 19	71% Apr 24	88% Jan 2	Associates Investment Co.	10	75% 76%		76% 76%	76% 76%	76% 76%	76% 76%	76% 76%	800
17% Jan 2	28% Dec 31	27% Jan 28	31% Jan 15	Atchison Topeka & Santa Fe—		29% 30%		30% 30%	30% 31%	30% 31%	30% 31%	30% 31%	53,400
9% Jan 2	10% Dec 18	9% Jun 23	10% Mar 4	Common	10	9% 10%		9% 10%	9% 10%	9% 10%	9% 10%	9% 10%	16,600
29% Jan 10	41% Nov 10	39% Jan 2	47 Apr 15	5% non-cumulative preferred	10	44% 44%		44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	300
86% Jan 8	92 Feb 28	82% Jan 24	92 Jan 6	Atlantic City Electric Co com	6.50	82% 84%		82% 84%	84 84	84 84	84 84	84 84	10
27% Jan 2	53% Dec 30	47% Feb 17	62% May 25	4% preferred	100	58% 58%		58% 58%	58% 58%	58% 58%	58% 58%	58% 58%	3,600
34 Feb 25	45% Nov 13	43% Jan 24	53% Apr 17	Atlantic Coast Line RR	No par	46% 47%		46% 47%	46% 47%	46% 47%	46% 47%	46% 47%	14,100
78% Oct 29	90 Jan 15	78% July 1	86% Mar 3	Atlantic Refining common	10	79% 79%		79% 79%	79% 79%	79% 79%	79% 79%	79% 79%	230
6% Jan 2	8% Aug 8	6% Jan 23	8% Jan 26	83.75 series B preferred	100	6% 6%		6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	23,600
14% Jan 2	17% Aug 5	15% Jan 16	16% Feb 11	Atlas Corp common	1	15% 15%		15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	500
87 Jun 30	72% Sep 22	68% Jan 27	84% May 5	5% preferred	20	81% 82%		81% 81%	81% 81%	81% 81%	81% 81%	81% 81%	800
7% Jan 2	25% Dec 19	21% Jan 9	24% Feb 16	Atlas Powder Co.	20	19% 20%		20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	1,300
16% Jan 8	28% Dec 19	21% Jun 9	27% Jan 13	Austin Nichols common	No par	32% 32%		32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	300
22% Aug 6	29% Dec 30	25% Apr 29	35% July 1	Cov prior pref (\$1.20)	No par	32% 32%		32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	14,400
8% Jan 2	13% Dec 11	10% Jan 7	17% May 25	Automatic Canteen Co of Amer	2.50	14% 15%		14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	67,700
3% Jan 9	10% Nov 21	8 Apr 7	12% Jun 8	Avco Corp.	3	9% 10%		9% 10%	9% 10%	9% 10%	9% 10%	9% 10%	11,400
26 Jan 24	34 Jan 20	30% Feb 9	41% Jun 1	Babbitt (B T) Inc.	1	28% 39%		38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	12,800
9% Jan 2	15 Nov 3	13% Jan 2	16% Apr 3	Babcock & Wilcox Co.	9	15% 16%		15% 16%	15% 16%	15% 16%	15% 16%	15% 16%	21,200
34% Jan 6	45 Nov 6	43% Jan 8	49% Mar 11	Baldwin-Lima-Hamilton Corp	12	45% 45%		45% 46%	45% 46%	45% 46%	45% 46%	45% 46%	1,800
95 Sep 4	105% July 3	92% Jan 10	101% Feb 5	Baltimore Gas & Elec com	No par	94% 95%		93% 94%	93% 94%	93% 94%	93% 94%	93% 94%	400
85 Dec 18	95 Feb 21	83 Jun 30	89% Jun 8	4% preferred series C	100	83% 84%		83% 83%	83% 83%	83% 83%	83% 83%	83% 83%	30
22% Apr 7	45% Oct 6	41% Feb 9	46% July 2	Baltimore & Ohio common	100	46% 46%		46% 46%	46% 46%	46% 46%	46% 46%	46% 46%	34,500
45% Apr 7	63% Nov 13	61 Jun 1	66% Jan 2	4% non-cumulative preferred	100	62% 63%		62% 63%	62% 63%	62% 63%	62% 63%	62% 63%	600
29% Jan 2	48 Oct 29	34% May 10	40 Jan 6	Bangor & Arundel RR	100	34% 35%		34% 35%	35% 35%	35% 35%	35% 35%	35% 35%	200
48% May 27	64% Oct 22	51% Jan 25	64% Jan 27	Barber Oil Corp.	10	53% 53%		53% 53%	53% 53%	53% 53%	53% 53%	53% 53%	800
16% Jan 2	30% May 7	23% Jan 9	30% May 11	Basic Products Corp.	1	24% 25%		24% 25%	25% 26%	25% 26%	25% 26%	25% 26%	3,900
45% Apr 2	58 Dec 4	52% Jan 8	66% Feb 27	Bath Iron Works Corp.	10	55% 56%		55% 56%	56% 56%	56% 56%	56% 56%	56% 56%	1,400
23 Mar 24	36 Dec 10	27 Feb 9	36% July 2	Bausch & Lomb Optical Co.	10	34% 35%		34% 35%	35% 36%	35% 36%	35% 36%	35% 36%	29,500
16% Jan 7	31 Dec 23	28% Jan 2	52 July 2	Baytek Cigars Inc.	No par	47% 49%		47% 48%	47% 47%	47% 47%	47% 47%	47% 47%	3,400
33% Jan 3	47% Sep 9	44 Jan 2	51 Jun 15	Beatrice Foods Co common	12.50	49% 50%		50% 50%	51% 51%	51% 51%	51% 51%	51% 51%	2,000
127 Jan 3	174 Aug 22	178 Jan 23	190 May 6	3% conv prior preferred	100	186% 195%		190 201%	198 208%	198 208%	198 208%	198 208%	150
93 Jan 9	104 Jun 5	95 Jan 5	100% Mar 26	4% preferred	100	63% 96%		95 95%	95 95%	95 95%	95 95%	95 95%	11,500
10% Jan 2	20 Dec 29	13% Jan 2	28% Jun 26	Beaumont Mills Inc.	2.50	27% 28%		27% 28%	27% 28%	27% 28%	27% 28%	27% 28%	13,600
18% May 16	40% Dec 19	36% Jan 7	74% May 6	Beckman Instruments Inc.	1	61% 62%		60% 61%	61% 62%	61% 62%	61% 62%	61% 62%	70
73% Jan 3	83 May 22	80% Jan 13	84 Feb 9	Beck Shoe (A S) 4% pfd	100	83% 84%		83% 84%	83% 84%	83% 84%	83% 84%	83% 84%	4,600
18 Jan 2	30% Oct 29	28% Jan 2	40% Apr 23	Beech Aircraft Corp.	1	39% 39%		38% 39%	39% 39%	39% 39%	39% 39%	39% 39%	150
29 May 19	36% Oct 2	35% Jan 9	42% Apr 10	Beech Creek RR	50	41% 41%		40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	3,300
28% Jan 2	44 Dec 31	36 May 23	43% Jan 2	Beech-Nut Life Savers Corp	10	37% 38%		38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	3,000
10% Jan 2	13% Dec 17	13% Jan 5	16% Jan 29	Belding-Henney	1	16% 16%		16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	10,300
14% Feb 25	23% Aug 27	19 Feb 26	24% May 11	Bell Aircraft Corp.	1	19% 19%		19% 20%	19% 20%	19% 20%	19% 20%	19% 20%	18,300
90 Mar 4	93 Sep 22	92% Jan 13	95 May 5	Bell & Howell Co common	5	66% 68%		66% 68%	66% 68%	66% 68%	66% 68%	66% 68%	EXTRA HOLIDAY
44% Apr 10	74% Dec 12	66 Jan 16	89 May 14	4% preferred	100	92% 94%		92% 94%	92% 94%	92% 94%	92% 94%	92% 94%	8,500
18% Jan 2	27% Dec 24	24 Jan 16	28% Mar 3	Bendix Aviation Corp.	5	25% 25%		25% 25%	25% 26%	25% 26%	25% 26%	25% 26%	10,400
43 Jan 6	50% July 21	48 Jan 18	52 Apr 1	Beneficial Finance Co common	1	48 48%		49 49%	48% 49%	49% 49%	49% 49%	49% 49%	3,800
18 Jan 2	13% Oct 13	1% Feb 18	2 Mar 23	5% preferred	50	1% 1%		1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	37,600
28% Jan 6	36% Dec 2	36% Jan 6	41% Apr 1	Benguet Consolidated Inc	1 peso	38% 38%		38% 38%	39 39	39% 39%	39% 39%	39% 39%	2,500
36% Jan 13	54% Oct 14	34% Jan 17	43% May 28	Best & Co Inc	1	36% 38%		36% 38%	39% 40	39% 40	39% 40	39% 40	6,700
143 Oct 2	159% Dec 12	140 Jun 1	155 Feb 11	Bestwall Gypsum Co.	40c	55% 56%		56 56%	56 56%	56 56%	56 56%	56 56%	136,500
6% Jan 2	15% Dec 9	12% Jan 5	17% Apr 3	Bestlehem Steel (Del) common	8	12% 14%		14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	800
86 Jan 2	76 Dec 12	70 Jan 12	83 July 2	7% preferred	100	16% 16%		16% 16%	16% 17%	16% 17%	16% 17%	16% 17%	11,100
36 Jan 30	50% Dec 9	53 Jan 23	71 July 1	Black-Sanford Carpet (Del) common	100	81 81		82% 82%	82 82%	82 82%	82 82%	82 82%	1,190
23% Jan 2	37% Oct 28	36% Jan 6	53% July 2	4% pfd series of 1951	100	63% 67%		68 69%	69% 71	69% 71	69% 71	69% 71	3,500
18 July 1	26% Dec 11	24% Mar 31	30% Jun 18	Black & Decker Mfg Co.	1	50% 51%		50% 51%	51% 52%	51% 52%	51% 52%	51% 52%	10,000
12% Jan 2	18% July 28	17% Feb 9	21 Jun 19	Blaw-Knox Co.	10	29% 29%		29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	3,500
34% Feb 25	58% Oct 30	34 Jan 15	46% Jan 5	Bliss & Laughlin Inc.	2.50	19% 20%		19% 20%	19% 20%	19% 20%	19% 20%	19% 20%	9,000
14% Jan 2	22% Oct 6	21% Jan 2	35 May 14	Bliss (E W) Co.	1	31% 31%		31 31%	31 31%	31 31%	31 31%	31 31%	2,200
10% Jan 2	19 Dec 18	16 Jan 8	19% Jan 21	Boeing Airplane Co.	5	22% 23%		22% 23%	22% 23%	22% 23%	22% 23%	22% 23%	2,900
60% Jan 6	78 Nov 21	70% Feb 10	81% July 2	Bohn Aluminum & Brass Corp.	5	17% 18%		17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	1,500
25% Apr 23	39% Dec 31	37% Feb 3	44% Apr 20	Bond Stores Inc.	1	80% 81%		80% 81%	80% 80%	80% 80%	80% 80%	80% 80%	2,100
74% Sep 5	85 Jan 16	76% Feb 3	81% Apr 24	Book-of-the-Month Club Inc.	1.25	42% 43%		42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	17,300
43% Jan 2	60% Dec 31	59 Jan 6	66% Mar 17	Borden Co.	15	78% 79%		78% 79%	78% 79%	78% 79%	78% 79%	78% 79%	50
7% Jan 14	17% Oct 24	10 Mar 26	15% Jan 5	Borg-Warner Corp common	5	61% 61%		61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	2,800
13% Jan 2	20% Dec 31	19% Jan 8	30 May 14	3% preferred	100	11% 12%		11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	600
78% Jun 10	90 Oct 10	90 Jan 8	94% May 27	Boston & Maine RR—		21% 21%		21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	1,900
27 Jan 2	33% Dec 24	32% Apr 1	37% Jan 21	Common	No par	16% 16%		15% 16%	15% 16%	15% 16%	15% 16%	15% 16%	17,600
10 Jan 2	18% Sep 29	16 Jan 2	24% Jun 18	5% preferred	100	43% 43%		43% 43%	43% 44%	43% 44%	43% 44%	43% 44%	8,200
9% Feb 28	16% Dec 31	13% Jan 27	20% Apr 8	Braniff Airways Inc.	2.50	51% 52%		51% 51%	52 52%	52 52%	52 52%	52 52%	800
5% Jan 2	15% Oct 30	14% Jan 2	21% Jan 16	Bridgeport Brass Co common	5	8% 8%		8% 8%	8% 8%	8% 8%	8% 8%	8	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	
10% Jan 2	19% Dec 8	17% Jan 2	23% Apr 10	Capital Airlines Inc.	1	17 1/8	17 1/8	17 1/8	17 1/8	17 1/8	3,800
30% Apr 7	41% Dec 17	37% Feb 10	55% Jun 22	Carborundum Co.	5	50 1/2	51	50 1/2	50 1/2	49 1/2	5,500
24% Jan 13	46% Dec 12	39% Apr 1	52% Feb 10	Carey (Philip) Mfg Co.	10	41 1/2	42 1/2	42	42 1/2	41 1/2	5,700
94% Apr 9	103% July 3	96% Jan 15	102% Jan 5	Carolina Clinchfield & Ohio Ry.	100	97 1/2	99	98 1/2	99	98 1/2	50
25% Jan 2	38% Dec 29	35% May 13	41% Jan 19	Carpenter Steel Co.	No par	35 1/8	36 1/8	35 1/8	35 1/8	35 1/8	2,500
39% Jan 13	76% Dec 11	72% Jan 5	117% Jun 19	Carrier Corp. common	5	101	105 1/4	103 1/2	105 1/4	105 1/4	6,400
32% Jan 2	46% Nov 20	41% Jun 5	48% Jan 19	4 1/2% preferred	10	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	90
38% Jan 3	47% July 1	41% Jun 9	46% Jan 27	Carriers & General Corp.	1	28 1/4	29	29	29 1/4	29 1/4	400
20% Jan 2	31% Nov 20	28% May 5	31% Jan 16	Carter Products Inc.	1	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	8,700
19% Jan 13	43% Dec 19	38% Jan 8	59% Apr 16	Case (J I) Co common	12.50	22	22 1/2	22	22 1/2	22 1/2	31,100
14% Apr 3	23% Aug 14	20% Jan 6	26% Feb 2	7% preferred	100	116 1/4	117	117 1/2	117 1/2	117 1/2	210
10 1/2% Jan 2	119% Jun 6	110 1/2% Jan 5	119 1/2% Mar 16	6 1/2% 2nd preferred	100	106	108 1/4	108 1/4	111 1/2	111 1/2	2,400
5 1/4% Jan 3	7 Aug 7	6 Jan 12	7 1/4 Apr 22	Caterpillar Tractor common	10	93 1/8	94 1/2	93 1/8	94 1/2	93 1/8	11,600
65% Apr 14	82% Nov 10	83% Jan 22	115 July 2	4.20% preferred	100	38	38 1/8	37 1/8	38 1/8	38 1/8	40
91 Jan 2	101 Apr 28	93 1/2 Feb 4	98 1/2 Jan 12	Celanese Corp of Amer. com	No par	31	31 1/8	30 3/4	30 3/4	31 1/2	20,800
12 Jan 2	30% Dec 16	27 Jan 16	39 1/2 May 28	When issued	No par	122 1/2	124	122 1/2	124	123 1/2	1,700
99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 1/2 May 13	7 1/2% 2nd preferred	100	85	85 1/4	85	85	85	1,700
65 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 5	87 1/2 May 28	5% preferred	20	19 1/4	19 1/4	19	19 1/4	18 1/2	5,500
26 1/2 Feb 28	39 1/2 Dec 15	38 Jan 2	44 1/2 Mar 23	Celotex Corp. common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,000
17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	Central Aguirre Sugar Co.	5	15 1/4	16 1/2	16 1/2	17 1/4	17 1/4	1,000
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	Central Foundry Co.	No par	48	50	49 1/2	50	50 1/2	3,500
9% Jan 27	14 Dec 31	13 Jan 5	22 Mar 23	Central of Georgia Ry. com	No par	76	80	76	80	79	1,000
44 Jan 3	52 Oct 30	41 Jan 30	51 1/2 July 1	5% preferred series B	100	19 1/8	19 1/8	19	19 1/8	19 1/8	4,400
72% Jan 19	78 Aug 8	71% Feb 17	77 Apr 28	Central Hudson Gas & Elec. No par	100	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,500
15 Jan 7	19% Dec 16	18% Feb 9	22 Apr 20	Central Illinois lgt common	No par	91 1/2	92 1/2	92 1/2	93	91 1/2	50
28 Apr 17	33% Dec 30	30% Jun 24	38 1/2 Mar 23	4 1/2% preferred	100	40 1/2	40 1/2	41 1/4	41 1/4	41 1/4	3,000
83 Sep 17	104 1/2 Jun 12	91 Jun 23	99 1/2 Feb 27	Central RR Co of N J	50	27 1/4	27 1/4	28	28 1/2	29	1,500
81% Jan 15	42% Dec 31	39 1/2 Jun 17	46 1/2 May 11	Central & South West Corp.	5	62	63	62 1/2	63 1/2	63 1/2	8,200
17 1/2 Jan 21	28 Aug 28	23 1/2 Feb 26	29 1/2 Mar 13	Central Violette Sugar Co.	9.50	16	16 1/4	15 1/2	16	15 1/2	700
41% Jan 7	29% Sep 3	27% Jan 12	30% Apr 15	Century Industries Co.	No par	107 1/2	11	108 1/2	11 1/2	10 1/2	1,200
19 Jan 16	29% Sep 3	27% Jan 12	30% Apr 15	Cerro de Pasco Corp.	5	38 1/8	39 1/4	38 1/8	39 1/4	39	10,500
7 Jan 3	12% Sep 23	10% Jan 9	15 1/2 Mar 11	Certain-Teed Products Corp.	1	12 1/2	13 1/2	13 1/2	14 1/2	14 1/2	18,500
24% Mar 3	48% Nov 12	37% Jan 12	50% Mar 5	Cessna Aircraft Co.	1	47 1/2	5	47 1/2	5	47 1/2	7,000
6% Jan 20	14 1/2 Dec 22	12% Jun 29	16% Apr 27	Chadborn Gotham Inc.	1	65 1/2	65 1/2	64	65	66 1/2	2,500
23% Jan 2	54 Nov 3	43% Jan 28	61% Jan 9	Chain Belt Co.	10	41 1/4	43 1/4	42 1/2	41	42 1/2	5,100
1 1/2 Jan 2	6% Nov 28	4 1/4 May 29	7 1/2 July 2	Champion Paper & Fibre Co—	No par	91 1/2	94 1/2	92 1/2	94	93	20
		52 Apr 1	75 July 2	Common	No par	42 1/2	43 1/4	42 1/2	41	42 1/2	4,800
				Common	No par	22 1/4	22 1/4	22 1/4	22	22 1/4	14,800
34 Jan 2	43 Aug 14	37 1/2 Jun 9	50% Feb 24	Champion Spark Plug Co.	1 1/2	34 1/2	35 1/2	34 1/2	34	34 1/2	7,200
91 Jan 2	100% May 21	90 Jun 9	99 Mar 4	Champion Oil & Refining Co.	1	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	10,800
33% Nov 28	39% Nov 12	35% Jan 2	45% May 28	Chancellor Vought Aircraft Inc.	1	30	30 1/2	30	30 1/2	30 1/2	5,100
17% Jan 7	24% Aug 14	20% Jan 17	25 1/2 Apr 17	Checker Motors Corp.	1.25	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	900
31% Jan 2	55% Nov 14	33 Jan 4	42 1/2 Jan 9	Cheney Corp.	1	41	41	39 1/2	40	40	13,200
4% Jan 3	21% Oct 29	15% Feb 5	23 1/4 Apr 13	Chesapeake Corp. of Va.	1	72	72 1/2	72	72 1/2	73	3,100
31% Nov 25	39 1/2 Sep 19	27% Jan 16	36 1/2 Jan 5	Chesapeake & Ohio Ry. common	25	113	118 1/2	115	118 1/2	115	920
7 Feb 25	14% Dec 8	11% Jan 15	17 1/2 Mar 23	3 1/2% convertible preferred	100	16 1/2	16 1/2	17	16 1/2	17	500
23 Jan 2	38 Oct 22	34 1/2 Feb 18	42 1/2 Mar 11	Chicago & East Ill RR com	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	200
47% Apr 7	69% Nov 21	66 1/2 Jan 2	74 1/4 Mar 11	Class A	40	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	23,800
89 Apr 17	109 1/2 Nov 20	108 Jan 5	118 1/2 Feb 26	Chic Great Western Ry com Del.	50	40 1/4	41 1/2	40 1/4	41 1/2	40 1/4	800
9% Mar 14	16 Sep 24	13 1/4 Apr 1	18% Apr 30	5% preferred	100	27 1/4	28 1/4	27 1/4	28	27 1/4	5,600
17 1/2 Mar 19	33% Sep 3	25 Jan 8	34 1/4 Jun 23	Chic Milw St Paul & Pac	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	6,300
26% Jan 10	49 1/2 Nov 14	44 1/2 Jun 9	53 Jan 16	5% series A noncum pfd	100	34 1/4	35 1/2	34 1/4	35 1/2	34 1/4	9,600
31% Jan 2	43 Oct 17	40 1/2 Feb 9	44 1/2 Mar 30	Chic & North Western com	No par	41 1/2	42	42	42	42	2,700
11 1/2 Jan 10	25% Dec 4	24 1/4 Jan 2	31 1/2 Jun 22	5% preferred series A	100	32 1/2	34	32 1/2	34	32 1/2	4,600
12% Jan 2	63 1/2 Oct 20	63 Jan 5	71 1/2 May 22	Chicago Pneumatic Tool	8	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	200
18 1/2 Jan 2	32 Nov 19	24 1/4 Mar 24	32 1/2 Jan 22	Chicago Rock Isl & Pac RR	No par	32 1/2	34	32 1/2	34	32 1/2	160
18 1/2 Feb 27	31 1/2 Nov 28	27 Feb 9	35 1/2 Apr 17	Chicago Yellow Cab	No par	17 1/2	18	17 1/2	18	17 1/2	5,300
19 1/2 Apr 7	31% Nov 28	30 1/4 Jan 2	37 1/4 Apr 17	Chickasaw Cotton Oil	5	29	29 1/2	29	29 1/2	29	42,000
14 1/2 Jan 7	38 Dec 10	32 Apr 10	37 1/2 Jan 2	Chock Full O'Nuts Corp.	1	68 1/4	69 1/4	68 1/4	69 1/4	68 1/4	5,000
9 1/2 Jan 30	15% Oct 10	13 Jan 22	18% Jun 24	Chrysler Corp.	25	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	150
44 Apr 25	59% Oct 7	26% Jan 17	32 Jun 25	Cincinnati Gas & Electric—	8.50	98 1/2	98 1/2	98	98 1/2	98 1/2	100
		50% Feb 4	72% May 20	Common	100	46	47 1/4	46 1/4	47 1/4	46 1/4	4,500
				4% preferred	100	61 1/2	62 1/2	62 1/2	63 1/2	63 1/2	10,100
28% Jan 8	35% Dec 30	32 1/2 Jun 1	37 Jan 21	Cincinnati Milling Machine Co.	10	53 1/4	55 1/2	56	57 1/4	54 1/2	16,300
83 Oct 7	95 1/2 July 8	83 Jun 10	91 1/2 Feb 16	Citizens Service Co.	10	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	2,900
99 Sep 12	106 1/2 Apr 28	97 1/2 Jun 12	102 1/2 Jan 12	City Investing Co. common	5	101 1/4	104	101 1/4	104	101 1/4	100
27 Jan 2	44 1/2 Oct 17	38 1/4 Jan 12	47% Jan 30	City Products Corp.	No par	47 1/2	47 1/2	47 1/2	48 1/4	48 1/4	700
44 Jan 13	59% Oct 23	46% Jan 14	64 1/4 Jul 2	City Stores Co.	5	17 1/2	18	17 1/2	18	17 1/2	2,700
44% Feb 27	63% Aug 11	52 1/2 Jan 19	64 1/4 Jan 26	Clark Equipment Co.	15	78 1/2	81	80 1/2	81 1/2	81 1/2	4,600
10% Jan 21	17% Sep 2	15 Feb 5	27 1/2 Mar 20	C C & St. Louis Ry Co common	100	152	160	152	160	152	5,200
102 Feb 14	102 Feb 14	102 1/2 Jan 24	103 1/2 Jan 19	5% noncumulative preferred	100	78	83	78	83	78	180
35% Jan 17	45 1/2 Dec 2	43 Jan 9	49 1/2 Mar 2	Cleveland Electric Illum com	1 1/2	46 1/2	47 1/4	46 1/2	47 1/4	46 1/2	50
15% Jan 2	20% Oct 13	16 1/2 May 8	18 1/4 Jan 2	\$4.50 preferred	No par	94	94	94	94	94	150
36 1/2 Jan 2	62 Dec 9	57 1/2 Jan 9	84 1/2 Jul 2	Cleveland & Pitts RR 2 1/2 pfd	50	62 1/4	62 1/2	62	63	62	16,700
130 Sep 17	155 Nov 28	152 Jun 10	165 Feb 27	Special guaranteed 4% stock	50	37 1/4	37 1/4	37	37 1/4	36 1/4	1,600
67 July 18	76 Dec 11	76 Jan 30	81 Jun 4	Clelve Corporation	1	35	35 1/2	35 1/2	36 1/2	36	60
37% Feb 25	55 Dec 30	44% Jan 22	55 1/2 Jan 2	Clelve Peabody & Co com	No par	132 1/2	132 1/2	132 1/2	132 1/2	132 1/2	5,300
95 Sep 22	106 1/4 May 20	92 Jun 23	101 Mar 20	7% preferred	100	90	98	90	98	90	28,400
59 Oct 8	64 1/2 Aug 4	62 1/4 Jun 29	65 1/2 Feb 20	4% 2nd preferred	100	147	147 1/2	147 1/2	148 1/2	147 1/2	20
34% Sep 10	37 Feb 10	35 Apr 22	39 Jun 12	Coca-Cola Int'l Corp.	No par	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,600
15% Jan 2	25% Dec 19	24 1/4 Jan 2	38 1/2 May 6	\$3.50 preferred	No par	78	79 1/4	78	79 1/4	78	34,000
32 Jan 2	53 Dec 30	46 Jan 28	63 Feb 25	Collins & Aftman Corp.	No par	24 1/2	25 1/2	25 1/2	26 1/2	26 1/2	11,400
127 Jan 6	134 Dec 12	130 1/2 May 14	136 1/2 Jan 16	Colorado Fuel & Iron com	No par	26 1/2	26 1/2	26 1/2	27	27 1/2	2,800
86 Jan 15	97 May 27	88 Jan 28	96 Apr 27	5 1/2% preferred series B	50	49 1/2	50	49 1/2	50 1/4	49 1/2	120
98 1/2 Jan 2	132 1/2 Dec 31	119 1/2 Feb 9	151 May 25	Columbia Broadcasting System	2.50	46 1/4	47	46 1/4	47	46 1/4	9,200
				Common	100	21 1/2	22	21 1/2	22	21 1/2	27,600
77 Oct 28	86 1/2 May 8	77% Jan 19	83% Apr 27	Columbia Gas System Inc.	10	18 1/2	19	18 1/2	19	18 1/2	1,600
13% Mar 18	23% Dec 15	21% Jan 7	28% Mar 11	Columbia Pictures common	5	67 1/2	68	67 1/2	68	67 1/2	20
18 Jun 24	25 1/2 Dec 30	23 1/2 Jan 8	28 1/2 Feb 2	C I T Financial Corp.	No par	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	5,600
43 1/2 Jan 20	48 1/2 Nov 6	47 1/4 Jan 20	50 1/2 Mar 11	Consolidated Foods Corp.	1.33 1/3	25 1/4	26	25 1/4	26	25 1/4	3,900
				Consolidated Gas Utilities	1	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	12,400
46% Jan 9	65 Oct 29	57 Jan 5	63 1/2 Feb 20	Consolidated Laundries Corp.	5	58 1/2</					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par		Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	
44 Jan 15	63 Dec 30	52 1/2 Jan 19	66 Mar 5	Continental Insurance	5	55 5/8	55 1/2	57 1/4	57 1/2	58 1/4	17,700
6 Jan 2	12 1/2 Dec 12	10 1/2 Feb 9	13 1/4 Apr 20	Continental Motors	1	11 1/2	12	11 1/2	11 1/2	11 1/2	9,700
38 1/2 Jan 2	64 Dec 22	51 Jun 24	69 1/4 Jan 26	Continental Oil of Delaware	5	55 1/2	55 1/4	56 1/2	55 1/4	56 1/2	19,600
28 1/4 Jan 3	66 1/2 Nov 14	55 1/4 Jan 8	78 1/4 Mar 10	Continental Steel Corp.	14	71 1/4	72 1/2	71 1/4	71 1/4	72 1/2	1,700
18 1/2 Jan 2	37 1/2 Dec 18	36 1/4 Jan 2	44 1/2 May 22	Cooper-Bessemer Corp.	5	39 1/2	39 1/4	39 1/2	39 1/4	42 1/2	8,200
16 1/2 Jan 12	34 1/2 Oct 13	23 Jun 25	33 1/2 Mar 17	Copper Range Co.	5	23	23 1/2	23 1/4	24 1/2	24 1/2	11,600
19 1/2 May 20	41 Dec 31	39 1/4 Jan 7	49 1/2 July 2	Copperweld Steel Co common	5	44 1/2	45 1/4	45 1/4	45 1/4	48 1/2	21,900
50 1/2 Jan 20	52 Jan 30	49 1/2 Jun 2	50 1/4 Jan 8	5% convertible preferred	50	49 1/2	52	49 1/2	52	49 1/2	100
52 Jan 14	82 1/2 Dec 31	52 Jan 6	94 Mar 17	6% convertible preferred	50	87 1/2	97	90	97	97	100
33 1/4 Jan 13	55 1/2 Nov 14	52 Feb 10	59 1/2 Jun 1	Corn Products Co (Del)	1	54 1/4	55 1/4	55 1/4	55 1/4	55 1/4	11,300
12 1/4 Jan 16	24 1/2 Dec 8	20 1/4 Jan 7	30 1/2 Jun 22	Cornell Duffiler Electric Corp.	1	27	27 1/4	27 1/4	27 1/4	27 1/4	2,200
74 1/2 Feb 12	102 1/2 Dec 30	89 1/2 Feb 9	139 1/4 July 2	Corning Glass Works common	5	134 1/2	137	137 1/2	137	138 1/2	4,800
83 Oct 8	88 Aug 1	85 Feb 4	88 May 12	3 1/2% preferred	100	85 1/2	85 1/2	85	85	85	130
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947-100	100	86	88	86	88	86	20
15 1/2 Jan 2	20 1/2 Aug 6	18 1/4 Jan 2	24 1/2 Jun 10	Cosden Petroleum Corp.	1	20	20 1/2	20 1/2	20 1/2	20 1/2	9,000
4 1/2 Jan 9	9 1/2 Nov 8	3 Jan 2	5 1/4 Apr 9	Coty Inc.	1	11 1/2	12	12	12	12	1,500
17 1/2 Jan 13	3 1/2 Nov 11	3 Jan 2	5 1/4 Apr 22	Coty International Corp.	1	3 1/2	3 1/4	3 1/4	3 1/4	3 1/4	2,000
24 1/2 Jan 13	30 1/2 Dec 1	35 1/2 Jan 12	45 1/4 Jun 29	Crane Co common	25	45	45 1/2	44 1/4	45 1/4	44 1/4	23,900
78 Nov 5	86 Jun 16	74 Jun 9	85 Mar 30	3 1/2% preferred	100	75 1/2	77 1/2	75 1/2	75 1/2	75 1/2	100
28 1/2 Jan 3	40 1/2 Dec 4	37 1/2 May 12	40 Mar 11	Cream of Wheat Corp.	2	29 1/2	29 1/2	30 1/4	29 1/2	30 1/4	400
14 1/4 Mar 3	29 1/2 Dec 28	16 1/4 Jan 2	23 1/4 Apr 15	Crescent Petroleum Corp com	1	18 1/2	19	18 1/2	19	19 1/4	4,800
23 Aug 18	29 1/4 Dec 10	20 1/4 Jan 15	28 1/4 Mar 9	5% conv preferred	25	25 1/2	26	26	26	25 1/2	700
12 Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	38 1/4 Mar 13	Crown Cork & Seal common	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	17,500
25 1/2 Jan 3	41 1/2 Dec 16	37 1/4 May 27	44 Jan 20	\$2 preferred	No par	38 1/2	40	39	38 1/2	40	200
43 1/2 Apr 11	58 1/2 Nov 20	50 1/4 Jun 9	60 1/2 Jan 6	Crown Zellerbach Corp common	5	51 1/2	52 1/4	51 1/4	51 1/4	51 1/4	8,800
92 1/2 Nov 7	101 1/4 Jun 25	90 1/4 Jun 12	98 1/4 Apr 21	\$4.20 preferred	No par	90 1/4	90 1/4	91 1/4	91	91	130
15 1/2 Feb 20	29 Oct 13	25 1/4 May 7	32 1/4 Feb 24	Cruible Steel Co of America	12.50	30 1/4	30 1/2	30 1/4	31 1/4	31 1/4	69,800
16 Dec 31	27 1/2 Jan 24	106 1/4 Jun 15	114 1/4 July 2	5 1/4% convertible preferred	100	109 1/2	109 1/2	110	111 1/4	112 1/2	3,700
18 1/2 Jan 17	33 1/4 Sep 10	9 Jun 12	21 1/4 Jan 6	Cuba RR 6% noncum pfd	100	10 1/2	11	11	10 1/2	11	680
7 1/4 Jan 2	15 Dec 3	19 1/2 Jun 26	37 1/2 Jan 16	Cuban-American Sugar	10	19 1/4	19 1/4	19 1/4	20 1/4	20	2,400
56 Jan 7	69 1/2 Nov 17	10 1/4 Jun 15	17 1/4 Mar 4	Cudahy Packing Co common	5	11 1/4	12 1/4	11 1/4	12	11 1/2	19,000
6 1/2 Jan 2	14 1/2 Dec 12	68 1/2 Jan 2	81 1/2 Mar 11	4 1/2% preferred	100	62 1/2	63 1/2	63 1/2	63 1/2	63 1/2	300
29 Jan 13	39 Dec 18	12 1/2 Mar 31	14 1/4 Jan 22	Cunco Press Inc.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,800
8 1/4 Apr 3	16 1/2 Oct 10	33 1/2 Jun 16	41 1/4 Jan 20	Cunningham Drug Stores Inc.	2.50	14 1/4	15	14 1/4	15	15	500
53 1/4 July 24	63 1/4 Oct 13	10 1/2 Jun 10	16 1/2 Jan 21	Curtis Publishing common	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	14,500
18 1/2 Jan 6	23 1/4 Nov 14	62 1/2 Jan 7	66 Feb 16	\$4 prior preferred	No par	63 1/2	64 1/2	64	64 1/2	64 1/2	100
20 1/2 Mar 5	31 1/2 Aug 27	31 1/4 Apr 2	38 1/2 Jan 2	\$1.00 prior preferred	No par	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100
30 1/2 Mar 6	37 Aug 6	35 Jan 6	41 1/4 Apr 9	Curtiss-Wright common	1	33 1/4	34	33 1/4	34	34	24,900
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 5	91 1/4 May 13	Class A	1	37	37 1/4	37 1/4	37 1/4	37 1/4	1,000
				Cutler-Hammer Inc.	10	81 1/2	85	87	88 1/2	88 1/2	4,800
41 1/4 Apr 3	61 1/2 Dec 18	60 1/4 Feb 9	76 May 25	Dana Corp common	1	72	72	71	71	73 1/2	7,700
83 1/4 Jan 15	92 Aug 6	90 Mar 6	91 1/4 Feb 16	3 1/2% preferred series A	100	87	90	87	90	87	1,200
9 1/4 Jan 14	14 1/2 Nov 18	13 1/2 Feb 2	16 1/4 July 2	Dan River Mills Inc.	5	15 1/2	16	15 1/2	15 1/2	15 1/2	41,200
30 Mar 10	39 1/4 Nov 28	34 Feb 6	49 1/4 Mar 18	Daystrom Inc.	10	40	40 1/2	42 1/4	41 1/4	42 1/4	6,900
43 1/2 Jan 2	56 1/2 Dec 30	51 Jun 25	61 Jan 14	Dayton Power & Light common	7	51 1/2	51 1/2	51 1/4	51 1/4	51 1/2	3,800
75 1/4 Nov 13	87 Jan 22	74 1/4 Jun 12	82 Apr 10	Preferred 3.75% series A	100	74 1/4	74 1/4	74 1/4	75	76	230
77 1/4 Sep 19	88 Jan 28	74 Jun 2	81 Feb 27	Preferred 3.75% series B	100	74 1/4	74 1/4	74 1/4	75 1/4	76 1/4	10
79 Oct 24	89 Jun 18	78 Jun 30	83 1/2 Apr 9	Preferred 3.90% series C	100	78	79	78	78	78	100
15 1/2 Jan 2	26 1/2 Dec 19	30 1/4 Jan 2	36 1/2 Mar 20	Dayton Rubber Co.	50c	34 1/2	35 1/4	34 1/2	35 1/4	35 1/4	12,200
13 1/2 Jan 2	19 1/2 Nov 26	17 1/4 May 13	21 1/4 Feb 19	Decca Records Inc.	50c	18	18 1/2	18 1/2	18 1/2	18 1/2	11,600
27 1/2 Jan 2	54 1/2 Nov 11	47 1/4 Jan 8	63 1/2 May 27	Deere & Co (Delaware)	1	59 1/2	60 1/2	59 1/2	60 1/2	60 1/2	15,500
19 July 7	30 1/2 Nov 11	27 1/2 Mar 30	35 May 25	Delaware & Hudson	No par	32	32 1/2	31 1/2	32 1/2	31 1/2	3,800
6 1/4 Apr 10	12 1/2 Dec 1	4 1/4 Jun 15	12 1/2 Jan 9	Delaware Lack & Western	50	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,800
46 1/2 Feb 18	63 1/4 Dec 1	57 1/4 Feb 16	68 1/2 Mar 11	Delaware Power & Light Co	13.50	63 1/4	63 1/4	62 1/2	62 1/2	63 1/4	1,700
16 1/4 Jan 2	25 1/2 Dec 31	24 1/4 Jan 2	30 1/2 Apr 15	Delta Air Lines Inc.	3	32	32 1/2	31 1/2	32 1/2	31 1/2	2,300
37 1/2 Jan 2	42 1/2 Dec 31	41 1/4 Jun 5	47 1/4 Mar 13	Den & Rio Grande West RR No par		20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	17,700
55 Feb 5	63 Oct 23	56 Jun 30	68 Apr 28	Detroit Edison	20	42 1/2	42 1/2	42 1/2	43	42 1/2	9,000
9 1/4 Jan 2	17 1/2 Oct 13	15 1/4 Jan 7	21 1/4 July 2	Detroit Hillsdale & S W RR Co	100	56	57	56	56	57	20
30 1/4 May 2	48 1/2 Dec 30	46 Jan 13	62 May 26	Detroit Steel Corp.	1	18 1/2	19 1/2	19 1/2	19 1/2	20 1/4	92,000
25 1/4 Jan 2	35 1/2 Sep 24	30 1/4 Jun 15	37 1/2 Feb 20	De Villiers Co.	15	21 1/2	22 1/4	21 1/2	21 1/2	21 1/2	12,800
29 1/4 Mar 26	35 1/2 May 21	29 1/4 Jun 15	32 1/2 Mar 24	Diamond Alkali Co.	10	59 1/2	60 1/2	59 1/2	60 1/2	61	12,900
11 1/4 Jan 7	19 1/4 Nov 21	17 1/4 Jan 7	19 1/2 Feb 27	Diamond-Gardner Corp com	1	12 1/2	13 1/2	13 1/4	13 1/4	13 1/4	1,300
14 Jan 2	43 1/2 Dec 29	42 Jun 24	59 1/2 Apr 24	\$1.50 preferred	25	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	800
				Diana Stores Corp.	50c	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,200
				Diners' (The) Club Inc.	1	31 1/2	32 1/4	32	32 1/4	33	6,600
				Disney (Walt) Productions	2.50	43 1/2	45 1/2	45 1/2	45	45 1/2	2,400
25 1/2 Jan 2	35 1/2 Nov 11	32 1/2 Mar 24	36 1/4 Jan 15	Distillers Corp-Seagrams Ltd	2	34 1/2	34 1/2	34 1/4	34 1/4	34 1/4	3,000
9 1/4 Jan 2	26 1/2 Dec 12	22 Mar 31	29 1/4 Jan 23	Diveco-Wayne Corp	2	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	1,200
8 1/2 Jan 3	14 1/2 Dec 4	13 1/2 Jun 2	17 1/2 Jan 12	Dr. Pepper Co.	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,800
11 1/4 Jan 2	19 1/4 Dec 31	16 Mar 26	22 May 18	Dome Mines Ltd.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,200
15 Jan 6	20 Sep 19	17 1/2 Jan 2	19 1/2 Jun 23	Dominick Fund Inc.	1	17 1/2	19 1/2	19 1/2	19 1/2	19 1/2	14,900
64 1/2 Apr 8	74 1/4 Jan 9	45 1/2 Jan 24	59 1/4 Jan 21	Douglas Aircraft Co.	No par	47 1/2	48 1/2	47 1/4	47 1/4	47 1/4	5,000
12 Jan 2	20 1/2 Nov 20	19 1/4 Jan 6	27 1/2 Jun 17	Dover Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	18,700
52 1/2 May 22	77 1/2 Dec 31	74 1/4 Jan 7	91 1/4 July 2	Dow Chemical Co.	5	88 1/4	89 1/4	89 1/4	89 1/4	90 1/4	13,300
33 Apr 6	46 1/2 Oct 9	39 Apr 9	45 1/2 Jan 21	Dresser Industries	50c	41 1/2	42 1/2	42	42 1/2	41 1/4	700
16 Jan 3	23 1/2 Oct 27	22 1/2 Jan 6	28 1/2 Apr 24	Drewry Limited U S A Inc.	1	25 1/2	25 1/2	26	26 1/2	26 1/2	300
9 Mar 26	14 1/2 Nov 18	12 Jan 28	14 1/2 Jan 20	Dunhill International	1	12 1/2	12 1/2	12 1/2	13 1/4	13 1/4	2,300
6 1/4 Jan 2	14 1/2 Nov 20	11 May 8	13 1/2 Jan 20	Duplan Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12,500
17 1/2 Apr 10	21 1/2 Dec 31	20 1/2 Feb 9	26 1/2 May 13	du Pont de Nem (E I) & Co	5	24 1/2	250	248	249	252 1/2	1,800
101 Sep 29	112 1/4 Apr 21	100 1/2 Jun 23	106 Jan 7	Preferred \$4.50 series	No par	100 1/2	100 1/2	100 1/2	101	100 1/2	700
80 1/2 Oct 1	91 1/4 Apr 28	79 Jun 17	86 1/2 Apr 3	Preferred \$3.50 series	No par	80	80	79 1/2	80	80 1/2	9,600
39 1/2 Oct 24	47 1/2 May 13	39 1/2 Jun 2	42 1/2 Feb 27	Duquesne Light Co common	5	40 1/4	40 1/4	39 1/2	40 1/4	39 1/2	10
43 Sep 26	50 May 12	42 1/4 Jan 19	46 1/4 Jan 27	\$3.75 preferred	50	42	43	42	43	42	400
41 1/4 Sep 11	48 1/2 Mar 8	40 May 22	46 1/2 Mar 13	\$4.15 preferred	50	41 1/4	42 1/4	41 1/4	41 1/4	41 1/4	60
46 July 25	50 1/2 July 15	45 Jun 16	48 1/4 May 26	4% preferred	50	45	45	45	46	45	---
42 Oct 28	51 May 21	43 1/2 Apr 22	46 1/2 Jan 13	4.20% preferred	50	44	45	44	45	44	---
44 1/2 Nov 24	53 Jan 31	42 1/2 Jun 19	47 Mar 24	4.10% preferred	50	42 1/2	43 1/2	42 1/2	43	42 1/2	700
14 1/2 Jan 14	24 1/2 Nov 10	22 1/2 Feb 2	31 1/2 Apr 21	\$2.10 preferred	50	28 1/4	28 1/4	28 1/4	29 1/2	29	---
				D W G Cigar Corp.	5	28 1/4	28 1/4	28 1/4	29 1/2	29	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Friday July 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3		
43 May 19	55 Oct 13	49 1/2 Jan 9	64 1/2 Mar 13	Fansteel Metallurgical Corp.	5	56 1/4 57	56 1/4 57	57 1/4 58 1/4	58 1/4 58 1/4	58 1/4 58 1/4		5,500
3 1/2 Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	10 1/4 Apr 24	Fawcett Corp.	2	8 1/4 9	8 1/4 9	9 1/4 9 1/4	8 1/4 8 1/4	8 1/4 8 1/4		2,300
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Jan 10	22 1/4 Apr 24	Federal Mogul Bearing Co.	5	13 1/4 19	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4		8,400
32 Mar 3	55 Dec 18	47 1/2 Jan 2	61 1/2 May 18	Federal Paper Electric Co.	5	57 1/2 57 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2		1,100
18 1/4 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	Federal Paper Electric Co. common	5	26 1/4 26 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4		1,800
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/4 Jan 26	4.60% preferred	25	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4		1,100
19 1/2 Jan 2	22 Jun 27	21 1/2 May 26	23 1/2 Feb 26	Federated Dept. Stores	2.50	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2		8,200
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	66 July 2	Fenestra Inc.	10	62 1/4 63 1/4	63 1/4 64 1/4	64 1/4 65	64 1/4 65	64 1/4 65		3,700
10 1/2 May 2	23 1/2 Mar 13	17 1/2 Jan 16	25 1/4 Jan 19	Ferro Corp.	1	18 1/4 19	18 1/4 19	17 1/4 20	19 1/4 19 1/4	19 1/4 19 1/4		8,800
16 1/2 Jan 2	30 1/4 Nov 17	27 1/2 Jan 8	42 1/2 Jun 30	Fiberboard Paper Prod.	No par	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4		15,500
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Fidelity Phenix Fire Ins. NY	5	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4		6,900
47 1/2 Feb 10	67 1/2 Dec 31	55 1/2 Jun 22	69 1/2 Mar 11	Fifth Avenue Coach Lines Inc.	10	57 1/2 58 1/2	58 1/2 60 1/2	60 1/2 61 1/4	61 1/2 62	61 1/2 62		4,500
16 1/2 Apr 25	24 1/4 Mar 14	15 1/2 Jun 10	19 1/2 Jan 12	Filtril Corp.	1	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4		6,600
38 1/2 Apr 7	49 1/2 July 29	37 1/2 Jun 3	44 1/2 Jan 16	Firestone Tire & Rubber com.	6.25	37 1/2 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4		5,200
82 1/4 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	4 1/2% preferred	100	142 1/2 143 1/2	143 1/2 143 1/2	143 1/2 143 1/2	143 1/2 143 1/2	143 1/2 143 1/2		10
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	First National Stores	No par	103 103	103 104 1/2	103 104 1/2	103 104 1/2	103 104 1/2		17,100
55 1/2 Feb 14	88 Nov 12	60 1/2 Jan 26	80 1/2 Jan 2	First American Corp.	5	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25	24 1/4 25	24 1/4 25		20,300
15 1/4 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	26 1/2 Jun 22	Fifth Carpet Co.	5	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4		2,900
6 1/2 Mar 10	10 1/4 Sep 29	9 1/4 Jan 5	13 1/4 Apr 28	Flintkote Co common	5	38 1/4 39 1/4	38 1/4 39 1/4	39 1/4 40 1/4	39 1/4 40 1/4	39 1/4 40 1/4		10,300
85 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	44 preferred	No par	87 88	87 88	87 88	87 88	87 88		6 1/2
107 1/2 Dec 31	112 1/2 Dec 16	106 Jun 25	117 1/2 Jan 1	\$4.50 conv A 2nd pfd.	100	107 108	107 108	107 108	107 108	107 108		28
28 Oct 29	32 1/2 Dec 3	26 Jun 9	31 1/2 Mar 5	Florida Power Corp.	2.50	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4		10,400
17 Apr 3	25 1/2 Nov 28	19 1/2 May 7	27 1/2 May 29	Florida Power & Light Co.	No par	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4		19,200
33 1/2 July 18	40 1/4 Sep 10	34 Jun 24	43 Mar 29	Fluor Corp Ltd.	2.50	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2		7,100
57 Jan 30	67 Mar 11	58 Jun 28	93 Jan 8	Food Fair Stores Inc common	1	34 1/4 34 1/4	34 1/4 35	34 1/4 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2		6,300
12 1/2 Jan 25	35 1/2 Dec 31	26 1/2 Jan 24	35 1/4 Jan 8	\$4.20 divid pfd ser of '51	15	88 1/2 91 1/2	88 1/2 91 1/2	88 1/2 91 1/2	88 1/2 91 1/2	88 1/2 91 1/2		4,500
7 1/2 Jan 2	17 1/2 Dec 31	13 1/4 Jan 24	17 1/2 Jan 2	Food Giant Markets Inc.	1	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28	27 1/2 28	27 1/2 28		900
35 1/4 Oct 27	46 1/4 Dec 18	40 Feb 9	52 1/2 Jun 29	4% convertible preferred	10	13 1/4 14	13 1/4 13 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4		14,800
100 Jan 2	180 1/2 Dec 24	170 Feb 16	207 Jun 19	Food Mach & Chem Corp.	10	51 52 1/4	51 1/2 52 1/4	51 1/2 52 1/4	51 1/2 52 1/4	51 1/2 52 1/4		100
89 Nov 10	95 July 1	89 Jun 29	95 Mar 11	3 1/2% convertible preferred	100	90 90	90 90 1/2	90 1/2 91	90 1/2 91	90 1/2 91		7,700
35 1/2 Apr 7	52 1/2 Aug 11	30 1/2 Jun 1	45 1/2 Mar 5	Foote Mineral Co.	1	33 33 1/2	33 33 1/2	31 1/2 33	32 33 1/2	32 33 1/2		71,400
37 1/2 Jan 2	50 1/2 Dec 31	50 1/4 Jan 2	75 1/2 July 2	Ford Motor Co.	5	74 1/2 75	74 1/2 74 1/2	74 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2		11,400
15 Jan 2	22 Nov 19	19 1/2 Jan 29	21 1/2 Jan 13	Foremost Dairies Inc.	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2		8,800
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	49 1/2 May 12	Foster-Wheeler Corp.	10	34 1/2 35 1/2	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2		1,800
8 1/2 Jan 2	14 1/2 Sep 24	6 1/2 Jan 25	12 1/2 Jan 21	Francisco Sugar Co.	No par	7 7	7 7	7 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4		20,300
10 1/4 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	Franklin Stores Corp.	1	16 16	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4		90,900
9 1/4 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	27 1/2 Jun 30	Freeport Sulphur Co.	1	26 1/4 26 1/4	26 1/4 27 1/4	27 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4		70
54 Jan 2	70 Dec 24	69 1/4 Jan 2	77 Feb 26	Fruehauf Trailer Co common	1	70 1/4 71 1/2	70 1/4 71 1/2	70 1/4 71 1/2	70 1/4 71 1/2	70 1/4 71 1/2		
4 1/2 Jan 6	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	Gabriel Co.	1	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4		4,900
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/4 Mar 11	Gambie-Skagmo Inc common	5	22 22	22 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2		4,400
40 1/4 Jan 22	48 July 9	45 1/2 Jan 12	51 1/2 Mar 17	5% convertible preferred	50	48 49	47 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2		1,000
20 1/2 Jan 2	35 Dec 31	27 Jun 9	39 1/4 Jan 27	Gameco Inc.	No par	29 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2		3,600
32 Jan 17	51 1/4 Dec 4	46 Jan 19	56 1/2 May 21	Gardner-Denver Co.	5	53 53 1/4	53 1/4 54	53 1/4 54 1/4	54 1/4 54 1/4	54 1/4 54 1/4		3,900
27 Jan 2	45 1/2 Dec 2	38 Feb 9	50 1/2 Jun 11	Garrett Corp.	2	45 1/4 45 1/4	44 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4		5,500
37 1/2 Jan 2	7 1/2 Oct 22	5 1/4 Jan 8	8 Mar 9	Gar Wood Industries Inc com	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4		100
24 1/4 Jan 13	34 Oct 22	31 1/2 Jan 8	37 1/2 Jan 19	4 1/2% convertible preferred	50	32 33	32 37	31 1/2 33	33 33	33 33		1,600
14 1/4 Jan 2	17 1/2 Nov 12	8 Feb 9	19 1/2 Mar 4	General Acceptance Corp.	1	17 1/2 18	17 1/2 17 1/2	17 1/2 18	17 1/2 18	17 1/2 18		1,200
3 1/2 Jan 6	7 1/2 Nov 20	5 1/4 Apr 13	8 Mar 9	General American Indus com	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2		1,200
52 1/2 Apr 7	67 1/2 Nov 26	42 Apr 9	64 1/4 Jan 19	6% convertible preferred	50	42 1/4 45	42 1/4 45	42 1/4 45	42 1/4 45	42 1/4 45		1,200
26 1/2 Jan 2	36 1/2 Dec 11	31 1/2 Jun 15	36 1/2 Feb 2	General American Investors com	1	32 1/2 33	33 1/2 33 1/2	33 1/2 34	33 1/2 34	33 1/2 34		2,700
94 Oct 15	102 Apr 18	94 1/2 Jan 18	96 1/2 Jan 7	\$4.50 preferred	100	94 1/2 95	94 1/2 95	94 1/2 95	94 1/2 95	94 1/2 95		5,300
24 1/2 Feb 25	40 1/2 Sep 9	28 1/4 Jun 25	39 Jan 22	General Amer Oil Co of Texas	5	30 31	29 1/4 31 1/4	29 1/4 30	29 1/4 30	29 1/4 30		3,900
9 1/2 Jan 2	14 1/2 Nov 7	12 1/2 Jan 16	14 1/2 Jan 22	General Amer Transportation	1.25	59 1/2 60 1/2	59 1/2 61 1/4	61 1/4 62 1/2	60 1/2 61 1/2	60 1/2 61 1/2		2,700
125 Jan 2	141 Aug 25	138 Jan 28	153 May 19	General Baking Co common	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2		5,300
8 Dec 8	9 1/2 Nov 7	7 1/2 Feb 9	10 1/2 Mar 25	8% preferred	No par	150 151	150 151	150 151	150 151	150 151		2,700
19 1/2 Jan 2	38 1/2 Nov 5	34 1/4 Jun 9	42 1/2 Apr 10	General Bancshares Corp.	2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2		4,800
30 1/4 Apr 7	43 1/2 Dec 11	38 1/2 Mar 26	45 1/2 May 11	General Bronze Corp.	5	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4	34 1/4 35 1/4		2,700
75 Jan 3	93 1/2 Jan 27	75 1/4 Jan 26	84 Mar 17	General Cable Corp com	No par	44 44 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4		30
7 1/4 Nov 7	9 1/2 Dec 10	25 1/4 May 8	29 1/4 May 27	4% 1st preferred	100	76 77	76 77	76 77	76 77	76 77		1,600
14 Apr 10	29 1/2 Dec 18	24 Jan 28	29 1/2 Mar 18	General Cigar Co Inc.	2	27 27 1/4	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2		2,700
55 Apr 29	67 1/2 Nov 19	53 1/2 Jan 9	58 1/2 Mar 5	Gen Contract Finance Corp.	2	7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2		55,300
57 Apr 8	79 1/2 Dec 29	74 1/2 Feb 9	84 1/2 Apr 21	General Controls Co.	5	31 1/4 32 1/4	32 1/4 33 1/4	32 1/4 33 1/4	32 1/4 33 1/4	32 1/4 33 1/4		46,100
19 1/2 Jan 2	34 1/2 Dec 31	30 1/4 Jan 6	40 May 21	General Dynamics Corp.	5	55 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2		37,900
48 Jan 13	79 1/2 Dec 2	77 1/2 Feb 9	97 May 29	General Electric Co.	5	80 80 1/2	79 1/4 80 1/4	80 1/4 80 1/4	80 1/4 80 1/4	80 1/4 80 1/4		600
4 1/2 Jan 2	22 1/2 Dec 18	16 1/2 Feb 9	38 1/2 May 8	General Finance Corp.	1	37 1/2 37 1/2	35 1/2 37 1/2	36 36	36 36	36 36		7,000
60 1/4 Jan 2	89 1/2 Dec 30	88 1/4 Jan 5	120 1/2 May 25	General Foods Corp.	No par	88 1/2 89	88 1/2 89 1/2	88 1/2 91	90 1/2 92	90 1/2 92		28,600
105 Sep 19	117 Jun 3	104 Jun 17	114 Mar 3	General Instrument Corp.	1	32 1/2 33	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2		3,600
33 1/4 Jan 2	52 Nov 6	45 Mar 25	53 1/2 July 2	General Mills common	No par	104 104 1/2	104 1/2 105	104 1/2 105	104 1/2 105	104 1/2 105		173,900
105 1/2 Oct 6	117 1/2 Jan 16	103 1/2 Jun 23	112 1/2 Mar 4	5% preferred	100	104 1/2 105	104 1/2 105	104 1/2 105	104 1/2 105	104 1/2 105		1,700
83 Aug 29	92 1/2 Jan 22	80 1/4 Jun 8	87 Mar 3	General Motors Corp common	1 1/4	50 1/2 51 1/4	50 1/2 51 1/4	51				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	
14 May 9	28 1/2 Nov 17	25 1/2 Jan 2	30 1/2 Feb 17	7 1/2 Mar 6	7 1/2 Jan 22	Gulf Mobile & Ohio RR com.	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,000
52 Mar 5	75 1/2 Dec 22	71 1/2 Mar 6	73 1/2 Jan 22	107 1/2 Jan 24	127 1/2 Jan 22	\$5 preferred	No par	75	76	76 1/2	76 1/2	76 1/2	100
101 Feb 25	129 Dec 16	107 1/2 Jan 24	127 1/2 Jan 22			Gulf Oil Corp.	25	109 1/2	110 1/2	110	110 1/2	111 1/2	21,500
						Gulf States Utilities Co.	No par	28 1/2	28 1/2	28 1/2	28 1/2	30	12,300
84 Sep 19	96 May 29	83 1/2 Jun 29	89 1/2 Apr 13			Common	No par	83 1/2	83 1/2	83 1/2	84 1/2	84 1/2	50
90 Oct 30	102 1/2 July 14	83 May 13	94 Jan 9			\$4.20 dividend preferred	100	89	90	89 1/2	91	89 1/2	---
95 1/2 Jan 10	100 Jun 13	91 Apr 9	91 Apr 9			\$4.44 dividend preferred	100	89	91	89	91	89 1/2	---
99 1/2 Sep 25	109 May 1	100 May 25	104 1/2 Mar 3			\$5 dividend preferred	100	98 1/2	101 1/2	100	100 1/2	100	200
		99 1/2 Jun 3	105 1/2 Mar 4			\$5.08 dividend preferred	100	101	101 1/2	101	101	101	50
II													
38 1/2 Jan 3	47 1/2 July 2	44 1/2 Feb 20	48 1/2 Mar 31			Hackensack Water	25	45	46	45	45 1/2	46	100
49 1/2 Apr 7	69 Aug 14	58 Apr 1	71 1/2 May 19			Halliburton Oil Well Cementing	5	62 1/2	64 1/2	64 1/2	64 1/2	64 1/2	5,700
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 5	29 1/2 May 22			Hall (W F) Printing Co.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,200
13 1/2 May 20	24 1/2 Dec 8	20 1/2 Mar 31	24 1/2 May 28			Hamilton Watch Co common	1	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	700
70 Jan 2	99 Dec 8	88 Feb 6	98 Apr 29			4% convertible preferred	100	96	96	96	96 1/2	96 1/2	90
21 1/2 Jan 2	33 1/2 Sep 26	28 1/2 Jan 9	33 1/2 Mar 16			Hammermill Paper Co.	2.50	29	29 1/2	29	29 1/2	29 1/2	2,000
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	41 Nov 19			Hammond Organ Co.	1	53	53	52 1/2	53 1/2	52 1/2	4,500
30 Jan 13	47 1/2 Dec 10	44 1/2 Feb 6	50 1/2 July 2			Harbison-Walk Refrac com.	7.50	57 1/2	57 1/2	58	59 1/2	59 1/2	5,500
123 Nov 10	140 Mar 17	122 1/2 July 1	132 Jan 13			6% preferred	100	122 1/2	125	122 1/2	122 1/2	122 1/2	20
23 Apr 7	32 1/2 Dec 1	30 1/2 Jan 7	32 1/2 May 6			Harris-Intertype Corp.	1	46 1/2	46 1/2	44 1/2	44 1/2	45	4,800
30 Jan 13	44 1/2 Dec 30	33 Apr 1	44 1/2 Jan 5			Harsco Corporation	2.50	40	40 1/2	39 1/2	40	40	4,900
20 1/2 Apr 29	29 1/2 Nov 14	26 1/2 Feb 9	34 Mar 3			Harshaw Chemical Co.	5	28 1/2	29	28 1/2	28 1/2	28 1/2	4,900
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	46 July 1			Hart Schaffner & Marx	1	45	45 1/2	45	45 1/2	46	400
3 1/2 Jan 9	9 1/2 Dec 17	7 1/2 Jan 16	12 1/2 Apr 13			Hat Corp of America common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,800
28 1/2 Jan 6	38 Dec 22	36 1/2 Jun 9	39 1/2 Apr 20			4 1/2% preferred	50	38	39	38	38 1/2	38	5,100
22 1/2 Apr 25	51 1/2 Dec 31	52 1/2 Jan 2	79 1/2 May 7			Have Industries Inc.	1	66	68 1/2	65 1/2	67 1/2	64 1/2	500
12 1/2 Jan 14	15 1/2 Nov 17	12 1/2 Jan 9	16 1/2 Jan 12			Hayes Industries Inc.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,300
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	76 1/2 May 27			Heinz (H J) Co common	25	68 1/2	68 1/2	68 1/2	69	69	1,400
83 1/2 Oct 7	85 1/2 Feb 21	84 Jun 25	90 1/2 May 5			3 1/2% preferred	100	84	86 1/2	84	86 1/2	84	500
17 1/2 Jan 6	30 1/2 Dec 12	27 1/2 Apr 14	31 1/2 Jan 28			Heller (W E) & Co.	1	27 1/2	28	28	28	28 1/2	1,400
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Apr 16	34 1/2 May 11			Helme (G W) common	10	32	32 1/2	32	32 1/2	32 1/2	500
32 1/2 Jan 2	38 Jan 27	33 Jan 9	37 1/2 Mar 13			7% noncumulative preferred	25	35	35 1/2	35	35 1/2	35 1/2	300
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	23 1/2 Jan 3			Hercules Motors	No par	21	21	20 1/2	21 1/2	21 1/2	5,200
38 1/2 May 1	61 Nov 20	50 Jan 19	72 1/2 Apr 29			Hercules Powder common	2 1/2	61 1/2	62 1/2	61 1/2	62 1/2	62 1/2	8,600
107 1/2 Oct 31	118 Apr 23	108 1/2 Jan 24	118 1/2 Apr 16			5% preferred	100	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	220
53 1/2 Jan 3	70 1/2 Nov 19	66 Jan 2	79 Apr 8			Hershey Chocolate Corp.	No par	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	1,300
35 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	46 1/2 Apr 27			Hertz Co.	1	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	13,000
26 1/2 Jan 14	35 1/2 Nov 20	32 1/2 May 7	39 1/2 Jan 22			Hewitt-Robins Inc.	5	35	35	35	35 1/2	34 1/2	1,300
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 5	20 1/2 July 2			Hewlett Newport Chem Corp.	1	19 1/2	19 1/2	19 1/2	20	19 1/2	43,300
60 Jan 7	74 1/2 May 29	64 1/2 Jan 9	70 1/2 May 11			3 1/2% preferred series A	100	69	70	69	70	70	40
74 Jan 2	88 1/2 Nov 28	85 Jan 7	106 1/2 Apr 22			\$4 1/2 2nd pfd (conv)	No par	102 1/2	102 1/2	102	103 1/2	103 1/2	1,540
I													
16 1/2 Jan 2	33 1/2 Dec 19	31 1/2 Jan 7	40 1/2 July 2			Hilton Hotels Corp.	2.50	39 1/2	39 1/2	39 1/2	40	39 1/2	7,000
9 1/2 Jan 10	15 1/2 Dec 31	15 1/2 Jan 19	21 Jan 2			Hires Co (Charles E)	1	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	800
9 1/2 Jan 20	12 1/2 Nov 14	12 Jan 5	15 1/2 Apr 27			Hoffman Electronics Corp.	50c	34 1/2	35 1/2	35 1/2	36 1/2	35 1/2	25,600
17 1/2 Jan 3	25 1/2 Dec 12	21 1/2 Jan 5	24 1/2 Jun 22			Holland Furnace Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,100
25 1/2 Jan 2	30 May 21	27 1/2 Feb 2	29 1/2 Apr 22			Holly Sugar Corp common	10	23	23 1/2	23 1/2	23 1/2	23 1/2	800
32 1/2 Jan 2	47 1/2 Dec 31	39 1/2 Apr 29	49 1/2 Jan 21			5% convertible preferred	30	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	200
39 1/2 Feb 24	67 1/2 Dec 16	53 1/2 Mar 9	65 1/2 Jan 2			Homestake Mining	12.50	42 1/2	43	42 1/2	43	42 1/2	3,700
23 1/2 Apr 7	39 1/2 Nov 20	35 Jan 30	45 1/2 Jun 1			Honolulu Oil Corp.	10	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	2,100
85 Sep 5	92 Jan 31	82 1/2 Jan 23	90 1/2 Apr 13			Hooker Chemical Corp com.	5	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	10,100
8 Jan 2	8 1/2 Nov 20	7 Feb 9	9 1/2 Apr 6			\$4.25 preferred	No par	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	50
19 Jan 7	29 1/2 Nov 21	22 Jan 26	32 1/2 Apr 30			Hotel Corp of America common	1	7 1/2	7 1/2	7 1/2	8	8 1/2	10,200
13 1/2 Feb 10	23 1/2 Nov 28	19 1/2 Jun 2	24 Feb 5			5% convertible preferred	25	22	22	21 1/2	22 1/2	21 1/2	200
36 1/2 Jan 9	41 1/2 Dec 3	37 1/2 Jan 17	41 Feb 12			Houdaille Industries Inc common	3	19 1/2	20 1/2	19 1/2	20	20 1/2	7,100
27 1/2 Jan 13	39 1/2 Sep 16	30 1/2 Apr 28	37 1/2 Jan 2			\$2.25 convertible preferred	50	37 1/2	39	37 1/2	39	37 1/2	100
74 Dec 29	84 Jun 6	73 1/2 Apr 25	80 1/2 Mar 2			Household Finance common	No par	32	32 1/2	32 1/2	32 1/2	32	9,700
81 Jan 1	90 Jun 6	81 Jun 12	85 1/2 Mar 6			3 1/4% preferred	100	73 1/2	73 1/2	74 1/2	74 1/2	74 1/2	40
92 Feb 20	97 1/2 Aug 13	92 Jun 23	96 1/2 Jan 30			4% preferred	100	82 1/2	84 1/2	83 1/2	83 1/2	85	50
82 1/2 Jan 12	75 Nov 17	65 1/2 Jan 17	75 Jan 22			4.40% preferred	100	90 1/2	93	90 1/2	93	90 1/2	5,100
8 1/2 Jan 22	15 1/2 Dec 18	11 1/2 Jan 15	16 1/2 Jan 26			Houston Lighting & Power	No par	65 1/2	65 1/2	65 1/2	65 1/2	66	2,300
5 1/2 Jan 10	14 1/2 Dec 30	13 1/2 Jan 8	20 1/2 Jan 30			Howard Stores Corp.	1	19 1/2	20 1/2	20 1/2	20 1/2	19 1/2	34,300
40 1/2 Apr 14	63 Oct 13	53 1/2 Jan 24	66 Mar 17			Howe Sound Co (Delaware)	1	54	54 1/2	54	54 1/2	54 1/2	3,000
13 1/2 Jan 27	20 1/2 Nov 17	18 Jan 5	23 1/2 May 18			Hudson Bay Mtn & Sm Ltd.	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,700
72 1/2 Jan 17	87 1/2 Dec 19	87 1/2 Jan 7	93 Apr 29			Hunt Foods & Indust Inc com.	5	91 1/2	92 1/2	92	92 1/2	91 1/2	60
2 1/2 Jan 2	6 1/2 Oct 20	5 1/2 Jan 7	7 1/2 Apr 21			5% preferred series A	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	35,100
2 1/2 Jan 2	38 1/2 Dec 1	35 Jan 25	38 1/2 Jan 29			Hupp Corp common	1	35 1/2	35 1/2	35 1/2	36	36 1/2	400
13 1/													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday July 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2					
K														
23 Feb 28	47 1/4 Oct 13	37 Feb 9	60 1/4 July 2	Kaiser Alum & Chem Corp.	33 1/4	57	58	56 1/4	57 1/4	56 3/4	58 1/4	60 1/4	39,400	
68 1/4 Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	112 1/4 July 2	4 1/4% convertible preferred	100	111	111 1/4	111	111 1/4	111	112	112 3/4	1,300	
39 1/4 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 1/4% preferred	50	45 1/4	46 3/4	45 1/4	46 3/4	45 1/4	46 3/4	46	1,000	
83 Jan 2	112 1/2 Dec 16	107 Feb 10	131 Jun 4	4 1/4% convertible preferred	100	122 1/4	125	120	125	122 1/2	126	124 1/2	1,000	
38 1/4 Jan 2	50 1/4 Dec 23	47 Jun 12	57 1/4 Apr 17	4 1/4% (ser of 1959) conv pfd.	100	122 1/4	122 1/2	122	122 1/2	122 1/2	122 1/2	125	4,600	
78 Oct 29	86 Feb 14	76 Jun 12	82 Mar 11	Kansas City Pr & Lt Co com. No par		47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	48 1/4	1,000	
85 Oct 28	92 1/2 May 29	86 May 29	92 1/2 Jan 27	3.80% preferred	100	76	78	76	78	76	78	77 1/2	78	
90 1/4 Oct 6	103 May 7	94 1/2 Jan 2	98 May 20	4% preferred	100	86	87 1/2	86	87 1/2	86	87 1/2	87 1/2	88	
87 Dec 9	96 July 31	82 1/2 Jun 19	89 1/2 Feb 5	4.50% preferred	100	94	96 1/2	94	96 1/2	94	96 1/2	96 1/2	97	
88 Dec 5	99 Jun 20	87 Jun 16	93 Mar 6	4.20% preferred	100	84	85 1/2	84	85 1/2	84	84	83 1/2	84 1/2	
50 1/4 Jan 10	88 1/2 Nov 19	76 1/2 Mar 31	83 1/4 Feb 12	4.35% preferred	100	85	87 1/2	85	87 1/2	85	87 1/2	87 1/2	88	
34 Jan 2	38 1/2 Aug 13	36 1/4 May 8	38 1/2 Mar 13	Kansas City Southern com.	No par	80 1/2	82	79	81	80 1/4	81 1/2	81 1/4	2,500	
29 1/4 Jan 10	42 1/2 Dec 30	39 1/4 Feb 13	48 1/2 Mar 25	Kansas Gas & Electric Co.	No par	37	37	36 3/4	37 1/4	37 1/4	37 1/4	37 1/2	37 1/2	
25 Jan 2	29 1/4 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co.	8.75	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	
10 1/4 Jan 2	18 1/2 Oct 30	16 1/4 Jan 7	34 1/4 Jun 29	Kayser-Roth Corp.	5	34	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	33 3/4	2,100	
25 1/4 Apr 7	43 1/4 Oct 10	41 1/4 Feb 17	47 1/4 May 29	Kellogg Co.	50c	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	36	36 1/2	
75 1/4 Jan 27	105 1/4 Oct 13	96 1/4 Jan 5	117 1/4 Feb 24	Kelsey Hayes Co.	1	44 1/4	45	45	45	45	45 1/4	45 1/2	46 1/4	
33 1/4 Jan 2	66 1/4 Nov 28	51 1/4 Jun 9	64 Jan 5	Kendall Co.	16	61	63	60 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	
38 Feb 25	60 1/4 Nov 11	53 1/2 Feb 12	70 1/2 Apr 21	Kennecott Copper	No par	103 1/4	104 1/4	103 1/4	104 1/4	103 1/4	104 1/4	103 1/4	104 1/4	
20 1/4 Jan 7	29 1/4 Nov 11	26 Jun 22	31 1/2 Apr 20	Kern County Land Co.	2.50	53	54	53	54	53	53 1/2	53 1/2	53 1/2	
30 Jan 2	46 1/4 Nov 7	43 Jan 7	47 1/2 Jul 2	Kerr-McGee Oil Indus common	1	57 1/4	59 1/4	58 1/2	59 1/4	58 1/2	59 1/4	57 1/2	58 1/2	
46 1/4 Jan 16	70 1/4 Nov 21	59 Apr 1	70 1/2 Jun 30	4 1/4% conv pfd. preferred	25	26 1/2	27 1/4	27	27 1/4	27	27 1/4	26 3/4	27 1/4	
19 1/4 Apr 22	23 1/4 Dec 2	26 1/2 Jan 2	42 1/2 Jun 18	Keystone Steel & Wire Co.	1	45 1/4	45 1/2	45 1/4	45 1/2	45 1/4	47 1/4	47 1/4	47 1/4	
25 1/4 Jan 2	29 1/4 Feb 7	27 1/4 Jan 2	39 1/4 Apr 7	Kimberly-Clark Corp.	5	68 1/4	69 1/2	68 1/4	69 1/2	68 1/4	69 1/2	69 1/2	69 1/2	
34 1/4 Jan 2	45 1/4 Nov 11	41 1/4 Mar 7	51 1/2 Mar 13	King-Seely Corp.	1	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	39 1/2	39 1/2	
78 1/4 Sep 9	86 May 29	80 Jun 8	85 Feb 26	KLAF Royal Dutch Airlines	100	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	
9 1/4 Feb 17	17 1/4 Oct 21	13 1/4 Mar 6	17 1/4 Mar 3	Koppers Co Inc common	10	46 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	48 1/4	48 1/4	
22 1/4 Jan 2	32 1/4 Nov 12	31 1/4 Jun 1	34 1/4 May 11	4% preferred	100	80 1/4	81	81	81	81	81	80 1/4	81 1/4	
24 1/4 Jan 2	43 1/4 Nov 7	37 1/4 Jun 22	43 1/4 Mar 22	Korvette (E J) Inc.	1	15	16 1/4	15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	16 1/4	
16 1/4 May 26	22 Dec 31	20 1/4 May 26	26 1/4 Mar 5	Kresge (S-S) Co.	10	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	
31 Dec 22	33 1/4 Dec 15	27 1/4 Jan 18	34 1/4 Jan 22	Kress (S H) & Co.	10	37 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	
				Kroehler Mfg Co.	5	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	
				Kroger Co.	1	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	
L														
13 1/4 Jan 2	22 1/4 Dec 24	19 1/4 Apr 20	23 1/4 Jan 22	Laclede Gas Co common	4	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,500	
22 1/4 Jan 6	33 1/4 Dec 18	29 1/4 May 5	34 1/4 Jan 22	4.32% preferred series A	25	30	32	30	32	30	32	30	32	
3 1/4 May 19	4 1/4 Nov 6	3 1/4 Feb 10	4 1/4 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	1	3 1/4	4	3 1/4	4	3 1/4	4	4	4	
17 Jan 2	25 1/4 Dec 11	24 Jan 8	34 1/4 Apr 7	Lane Bryant	1	28 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	
18 1/4 Jan 2	25 1/4 Dec 18	24 Jan 8	30 1/4 Mar 23	Lee Rubber & Tire	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	
25 Feb 20	40 1/4 Dec 31	42 1/4 Jan 15	55 1/4 Apr 22	Lees (James) & Sons Co common	3	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	43 1/4	
83 Jan 17	89 Mar 28	85 Jan 8	91 May 5	3.85% preferred	100	87	88	88	88	88	88	86	89	
9 Mar 26	12 1/4 May 9	10 1/4 Feb 12	14 1/4 Jun 26	Lehigh Coal & Navigation Co.	10	13 1/4	14 1/4	13 1/4	14 1/4	14	14 1/4	13 1/4	14	
28 Jan 2	39 1/4 Oct 21	29 1/4 May 7	37 1/4 Jan 20	Lehigh Portland Cement	15	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	
1 Jan 2	1 1/4 Jan 9	1 1/4 Jan 2	3 1/4 Apr 6	Lehigh Valley Industries com.	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	
14 July 7	17 1/4 Feb 13	15 1/4 Jan 2	22 1/4 Apr 6	53 non-cum 1st preferred	No par	21 1/4	22	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	
3 Jan 20	6 1/4 Sep 30	5 1/4 Jan 2	8 1/4 Apr 6	50c non-cum 2nd pfd.	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	
5 1/4 Jan 2	10 1/4 Sep 24	7 1/4 Jan 19	10 1/4 Jan 12	Lehigh Valley RR.	No par	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	
22 1/4 Feb 28	32 Dec 19	28 1/4 Jan 4	31 1/4 Mar 4	Lehman Corp.	1	28 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	
24 1/4 Feb 10	40 1/4 Oct 30	36 Jan 7	53 1/4 Apr 29	Lehm & Pflk Products	5	45 1/4	46 1/4	45 1/4	46 1/4	46 1/4	46 1/4	45 1/4	46 1/4	
14 1/4 Jan 2	19 1/4 Sep 2	18 1/4 Jan 2	22 1/4 Jun 25	Lerner Stores Corp.	No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	
7 1/4 Jan 2	13 1/4 Oct 13	11 1/4 Jan 16	13 1/4 Jan 9	Libby-Owens-Ford Glass Co.	5	75	76 1/4	74 1/4	75 1/4	75	75 1/4	74 1/4	75 1/4	
65 1/4 Jan 2	82 1/4 Dec 5	80 1/4 Jan 2	98 1/4 Apr 24	Libby-McNeill & Libby	7	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	
140 Sep 17	158 1/4 Jun 4	140 1/4 Jun 5	152 Mar 5	Libgett & Myers Tobacco com.	25	89 1/2	92	92	92 1/2	92	92 1/2	92	92 1/2	
46 1/4 Jan 3	63 1/4 Oct 14	57 1/4 Jan 8	71 1/4 Jun 25	7 1/2 preferred	100	142 1/2	143	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	
				Lily Tulp Cup Corp.	5	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	61 1/4	61 1/4	
				Link Belt Co.	5	71	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	70 1/2	71 1/4	
M														
10 Jan 2	15 Oct 21	10 1/4 Jan 29	14 1/4 Mar 23	Litton Corp.	2.50	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	
36 1/4 Mar 11	90 1/4 Dec 11	72 1/4 Feb 9	123 1/4 Apr 27	Litton Industries Inc.	10c	112 1/4	113 1/4	112 1/4	113 1/4	113 1/4	113 1/4	113 1/4	113 1/4	
		28 1/4 Feb 9	39 1/4 Apr 8	Lockheed Aircraft Corp.	1	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	
		27 1/4 Jan 15	37 Mar 9	Loew's Inc.	No par	29								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Friday July 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday June 29	Tuesday July 30	Wednesday July 1	Thursday July 2			
30 1/2 Mar 10	53 3/4 Oct 27	44 1/4 Jan 8	64 1/4 May 11	Mergenthaler Linotype Co.	56 1/2 57	57 1/2 59	59 3/4 60	60 1/4 60 3/4	STOCK EXCHANGE CLOSED	3,200	
15 1/2 Jan 2	19 1/2 Feb 5	18 Jan 2	22 1/2 Feb 25	Merritt-Chapman & Scott	18 1/2 19	18 1/2 19 1/4	19 1/4 19 1/4	19 1/4 19 3/4	EXTRA HOLIDAY	17,900	
39 Jan 2	62 1/2 Dec 10	53 1/4 Jan 6	82 1/4 July 1	Mesta Machine Co.	75 1/2 76 1/2	76 3/4 79 1/2	79 1/2 82 1/4	80 1/4 81		5,600	
78 Sep 15	92 1/2 May 13	78 Jun 10	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.	79 1/2 80 1/2	81 1/2 81	80 1/2 82	81 1/2 82		80	
91 Dec 22	102 Apr 9	89 Jun 15	98 Mar 13	4.35% preferred series	78 1/2 79 1/2	78 1/2 79 1/2	78 1/2 79 1/2	78 1/2 79 1/2		140	
79 Sep 24	90 1/4 Feb 26	77 Jun 25	88 Mar 31	3.85% preferred series	77 1/2 77 1/2	77 1/2 77 1/2	76 1/2 78	76 1/2 78 1/2		140	
79 Oct 15	92 July 7	80 Jan 2	87 Apr 28	3.80% preferred series	79 1/2 80 1/2	79 1/2 80 1/2	79 1/2 80 1/2	79 1/2 80 1/2		50	
97 Jan 14	104 Aug 12	94 May 25	99 1/2 Mar 11	4.45% preferred series	95 1/2 96 1/2	95 1/2 96 1/2	96 1/2 96 1/2	95 1/2 97 1/2		4,300	
24 1/4 Mar 4	40 1/4 Oct 13	33 1/4 Jan 2	50 1/4 Mar 5	Miami Copper	45 1/2 45 1/2	44 1/4 45 1/2	44 1/4 45 1/2	45 1/2 46		8,500	
34 1/4 Jan 6	48 1/4 Dec 8	44 1/4 Jan 15	51 1/4 Apr 6	Middle South Utilities Inc.	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48		3,300	
28 1/2 Jun 25	39 Sep 19	33 Jan 23	44 Apr 6	Midland Enterprises Inc.	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 41		1,400	
35 1/4 Jan 2	43 1/4 Oct 13	30 1/2 Jan 2	48 1/4 Jun 1	Midland-Ross Corp common	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2		150	
78 Jan 2	88 Jun 10	83 1/4 Jan 2	92 Feb 27	5 1/4% 1st preferred	89 1/2 90	89 1/2 90	88 1/2 89 1/2	88 1/2 89 1/2		4,900	
25 1/4 Feb 24	39 1/4 Aug 4	35 1/4 Feb 18	40 1/4 Jun 2	Midwest Oil Corp.	37 1/2 37 1/2	37 1/2 37 1/2	36 3/4 37	37 1/2 37 1/2		55,300	
14 1/4 Jan 7	21 1/4 Feb 6	18 Jan 8	24 1/4 Mar 20	Minerals & Chem Corp of Amer.	21 1/2 22	21 1/2 22 1/2	21 1/2 22	21 1/2 22		5,500	
76 Jan 17	126 Dec 11	111 1/4 Jan 28	138 Jun 30	Minneapolis-Honeywell Reg.	134 1/2 135 1/2	134 1/2 138	134 1/2 136	133 1/2 135 1/2		12,700	
7 1/4 Jan 2	20 1/4 Nov 5	18 1/4 Feb 9	26 1/4 Jun 24	Minneapolis Moline Co common	24 1/2 25 1/2	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2		---	
59 Jan 10	96 Oct 31	92 Feb 5	99 1/2 Jun 22	\$5.50 1st preferred	97 1/2 99 1/2	97 1/2 99 1/2	97 1/2 99 1/2	97 1/2 99 1/2		---	
13 1/4 Jan 13	28 Nov 3	25 1/4 Jan 6	35 Jun 24	\$1.50 2nd conv preferred	32 1/2 35	32 1/2 35	32 1/2 35	32 1/2 35		1,500	
17 Jan 10	28 Dec 31	26 1/4 Apr 29	31 Jun 4	Minneapolis & St Louis Ry. No par	29 1/2 30	28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 29 1/2		1,700	
11 1/4 Jan 2	20 Nov 14	16 1/4 Jun 9	20 1/2 Feb 16	Minn St Paul & S S Marie. No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2		5,800	
73 1/4 Feb 25	116 Dec 29	111 1/4 Jan 8	151 1/2 Apr 24	Minn Mining & Mig. No par	148 1/2 149	149 1/2 149 1/2	148 1/2 149 1/2	149 1/2 149 1/2		3,700	
21 1/4 Jan 2	35 1/4 Oct 8	31 1/4 Apr 28	38 Mar 5	Minnesota & Ontario Paper. 2.50	33 1/2 35	34 1/2 34 1/2	34 1/2 35	34 1/2 35		3,200	
27 1/4 Jan 6	35 1/4 Dec 29	32 1/2 Jun 24	39 Jan 22	Minnesota Power & Light. No par	33 1/2 34 1/2	33 1/2 34 1/2	32 1/2 33	32 1/2 33		14,300	
4 1/4 Jan 2	18 1/4 Oct 6	16 1/4 Jan 4	25 Jun 19	Minute Maid Corp.	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23	22 1/2 23		9,300	
31 Feb 25	44 Aug 6	40 1/4 Jun 24	49 1/4 Apr 4	Missouri Development Co.	41 1/2 42	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 43 1/2		9,500	
18 1/4 Feb 25	25 1/4 Aug 6	21 1/4 Mar 9	29 1/4 May 4	Mississippi River Fuel Corp.	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4		5,800	
27 Jan 10	39 1/2 Dec 16	35 1/4 Jun 26	41 1/4 Mar 16	Missouri-Kan-Tex RR.	35 1/2 36	35 1/2 36	35 1/2 36	36 1/2 36 1/2		3,300	
4 1/4 Jan 2	9 1/4 Jun 5	5 1/4 May 7	8 Jan 2	Missouri Pacific Rk class A. No par	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 51	50 1/2 50 3/4		11,600	
20 Apr 2	43 1/2 Dec 29	41 1/4 Jan 8	52 1/2 May 25	Missouri Public Service Co.	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2		2,000	
16 1/4 Oct 24	19 1/4 Dec 30	17 Jun 10	20 1/2 Jan 30	Mohasco Industries Inc common	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2		20,900	
4 1/4 Jan 2	14 1/4 Dec 18	12 1/4 Jan 8	18 1/4 Apr 27	3 1/4% preferred	67 1/2 67	67 1/2 67	67 1/2 68	67 1/2 67 1/2		110	
52 Jan 2	80 Nov 19	60 Jan 9	75 1/2 May 11	4.20% preferred	73 1/2 74	74 1/2 74	74 1/2 75	74 1/2 75		270	
62 Jan 10	96 Nov 19	84 1/4 Jan 9	104 May 11	Mold Co Inc.	13 1/2 13	13 1/2 13	13 1/2 14	14 1/2 14		1,000	
8 1/4 Jan 13	16 1/4 Dec 18	13 Jan 29	16 Jan 19	Monarch Machine Tool. No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2		460	
15 1/4 Jan 6	20 1/4 Sep 29	13 1/4 Jan 8	24 Jan 29	Monon RR class A.	14 1/2 16	14 1/2 16	14 1/2 16	14 1/2 16		1,400	
11 1/4 Apr 22	14 1/4 Sep 23	13 May 6	18 1/4 May 28	Class B.	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 12		32,900	
4 1/4 Apr 2	8 1/4 Sep 24	8 Jan 2	14 1/4 May 26	Montana-Dakota Utilities Co.	51 1/2 52 1/2	52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 54		5,800	
29 1/4 Apr 30	41 1/4 Nov 20	38 1/4 Jan 8	54 July 2	Montana Power Co. No par	30 1/2 31 1/4	31 1/4 31 1/4	30 1/2 31 1/4	30 1/2 31 1/4		1,200	
22 1/4 Jan 8	31 1/4 Dec 1	28 1/4 Jan 14	35 1/4 Mar 2	When issued. No par	73 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2		---	
45 Jan 5	71 1/2 Dec 12	63 1/2 Feb 4	78 Mar 24	Montecatini Mining & Chemical.	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25		3,800	
14 1/4 Jun 22	21 1/4 Dec 29	20 1/4 Jan 14	25 1/4 Apr 29	American shares. 1,000 lbs	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2		8,900	
18 1/4 Feb 25	37 1/2 Dec 22	25 1/4 Jan 22	36 1/4 Jan 2	Monterey Oil Co.	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2		14,500	
28 Jan 2	42 1/2 Nov 13	40 1/4 Feb 3	49 1/4 May 4	Montgomery Ward & Co. No par	47 1/2 48 1/2	47 1/2 48 1/2	48 1/2 48 1/2	47 1/2 48 1/2		2,100	
17 1/4 Jan 2	21 1/4 Nov 17	20 1/4 Feb 6	24 1/4 Feb 24	Moore-McCormack Lines.	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2		8,200	
11 1/4 Jan 2	23 1/4 Dec 31	23 1/4 Jan 2	30 1/4 Apr 9	Morrell (John) & Co.	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2		22,200	
35 May 5	60 1/4 Dec 31	57 1/2 Jan 23	130 May 7	Motorola Inc.	108 1/4 109	109 1/4 114 1/2	114 1/2 118 1/2	114 1/2 118 1/2		3,300	
12 1/4 Apr 3	18 1/4 Nov 11	16 Feb 9	19 1/4 May 28	Motor Products Corp.	39 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2		3,500	
19 1/4 Jan 2	32 1/4 Nov 21	28 Jan 2	32 Jan 20	Motor Wheel Corp.	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2		5,000	
17 Jan 6	25 Oct 13	24 1/4 Jan 2	34 1/2 July 2	Mueller Brass Co.	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2		1,300	
30 1/4 Jan 3	45 Dec 18	43 1/4 Jan 2	48 1/4 Apr 16	Munsingwear Inc.	47 1/2 47 1/2	47 1/2 47 1/2	46 1/2 46 1/2	46 1/2 46 1/2		2,900	
19 1/4 Jan 2	33 1/4 Nov 28	26 Jun 9	31 1/4 May 6	Murphy Co (G C)	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	27 1/2 28 1/2		9,700	
38 Feb 25	50 Sep 18	39 1/4 Apr 24	50 1/4 Jan 9	Murray Corp of America.	40 1/4 41 1/2	41 1/2 41 1/2	40 1/4 41 1/2	40 1/4 41 1/2		200	
9 1/4 Jan 2	16 1/4 Dec 19	14 May 13	18 1/4 Jun 12	Myers (F E) & Bros. No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2		5,600	
11 Jan 8	15 Aug 19	13 Jan 2	18 Jan 9	NAFI Corp.	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4		3,000	
43 1/4 Jan 3	59 1/4 Oct 14	52 1/4 Jan 12	63 1/4 May 6	Natco Corp.	61 1/2 61 1/2	61 1/2 61 1/2	62 1/2 62	61 1/2 62		1,400	
14 1/4 Jan 2	22 1/4 Dec 29	21 1/4 Jan 6	29 1/4 Jan 22	National Acme Co.	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4		5,500	
23 1/4 Mar 2	31 Jan 8	28 1/4 Jan 2	34 1/4 May 6	National Airlines.	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2		1,300	
41 1/4 Jan 6	51 1/4 Nov 20	49 1/4 Jan 15	56 Mar 13	National Aviation Corp.	50 1/2 50 1/2	50 1/2 51 1/2	51 1/2 52 1/2	50 1/2 51 1/2		9,500	
149 1/4 Oct 3	168 Jan 20	147 Jun 24	164 1/2 Apr 3	National Biscuit Co common	148 1/4 149	147 1/2 148 1/4	148 1/4 149	148 1/4 150		430	
9 1/4 Jan 2	16 1/4 Nov 20	8 1/4 Jan 12	14 1/4 Jan 12	7% preferred	9 1/4 9 1/4	8 1/2 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4		19,200	
60 1/4 Jan 17	86 1/4 Dec 19	61 Jun 24	80 Jan 5	National Can Corp.	61 1/2 62 1/2	62 1/2 63 1/2	63 1/2 64 1/2	64 1/2 66		63,900	
19 1/4 Jan 2	26 1/4 Dec 11	16 1/4 Jan 2	32 1/4 Jan 15	National Cash Register.	28 1/2 28 1/2	27 1/2 28	27 1/2 28 1/2	28 1/2 28 1/2		6,300	
37 1/4 Jan 7	49 1/4 Nov 21	36 1/4 Jan 2	54 1/4 Feb 2	National City Lines Inc.	51 1/2 52	51 1/2 52	52 1/2 52 1/2	52 1/2 53 1/2		28,400	
20 1/4 Jan 2	31 1/4 Nov 19	28 1/4 Jan 8	34 1/4 Mar 8	National Dairy Products.	30 1/4 31	30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 31 1/4		8,100	
86 1/4 Jan 2	103 1/4 Nov 19	99 1/4 Jan 5	109 Apr 6	Nat Distillers & Chem Corp com.	101 1/2 101	101 1/2 101	101 1/2 101	101 1/2 101		800	
17 1/4 Jan 2	24 Dec 9	21 Jun 1	24 1/4 Jan 21	4 1/4% pfd series of 1951.	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2		8,100	
42 Jan 8	69 1/4 Dec 11	57 1/4 Jan 23	71 Apr 27	National Fuel Gas Co.	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2		31,600	
90 Jan 7	100 May 8	91 July 2	97 1/2 Feb 26	National Gypsum Co common	92 1/2 94 1/2	92 1/2 94 1/2	92 1/2 93	91 1/2 92		50	
84 1/4 Apr 17	115 1/4 Oct 10	104 Feb 9	128 1/4 July 2	\$4.50 preferred.	123 1/2 124 1/2	124 1/2 124 1/2	124 1/2 128	127 1/2 128 1/2		12,500	
148 Oct 2	168 Jun 19	145 Jun 10	159 Mar 3	7% preferred A.	148 1/2 148 1/2	147 1/2 147 1/2	147 1/2 149	147 1/2 148 1/2		100	
128 1/4 Nov 7	143 Jun 17	124 1/4 Jan 9	134 1/4 Mar 12	6% preferred B.	125 1/2 126 1/2	126 1/2 126 1/2	125 1/2 125 1/2	125 1/2 127		160	
13 1/4 Jan 7	18 1/4 Sep 10	17 Jan 2	21 Mar 25	National Linen Service Corp.	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2		300	
21 1/4 May 12	30 1/4 Sep 25	28 1/4 Jan 2	38 1/4 Mar 24	Natl Malleable & Steel Cast. No par	37 1/4 37 1/4	36 1/2 37 1/4	37 1/4 37 1/4	37 1/4 38 1/4		3,600	
4 1/4 Apr 11	77 1/4 Dec 17	74 1/4 Jan 7	91 1/4 May 28	National-Standard Co.	48 1/4 49	49 1/4 50 1/4	49 1/4 49 1/4	49 1/4 50 1/4		1,700	
7 1/4 Jan 2	11 1/4 Dec 4	9 Jan 10	12 1/4 Mar 23	National Steel Corp.	87 1/2 88	86 1/2 87 1/2	87 1/2 88 1/2	88 1/2 90 1/2		13,000	
7 1/4 Jan 2	12 1/4 Oct 22	12 Jan 9	14 1/4 Apr 2	National Sugar Ref Co.							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Per						
50 1/2 Jan 14	60 1/2 Nov 20	57 1/4 Jun 9	67 3/4 Jan 30	Ohio Edison Co common	12	58 1/2	59	59 1/2	59 1/2	59 1/2	2,900
99 Sep 16	103 Jun 10	89 1/2 Jun 10	95 1/2 Jan 16	4.40% preferred	100	90 1/4	91 1/2	90	90 1/4	90	330
78 1/2 Sep 19	92 1/2 May 16	78 1/2 May 16	85 Jan 12	3.90% preferred	100	78 1/2	80	78 1/2	80 1/2	79	80
94 1/2 Nov 17	103 Jan 17	90 1/2 Jun 10	100 Jan 13	4.50% preferred	100	92 1/2	92 1/2	91 1/2	92	91 1/2	100
89 Oct 31	102 May 16	89 1/2 Jun 25	95 1/4 Jan 16	4.44% preferred	100	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	240
28 1/2 Jan 13	43 1/2 Aug 11	39 1/2 Jun 24	46 1/2 May 21	Ohio Oil Co	No par	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	14,100
37 Dec 3	29 1/2 Dec 31	27 1/2 Jun 9	34 1/4 Mar 4	Okla Gas & Elec Co common	5	30 1/2	30 1/2	30 1/2	31	31	2,100
17 1/2 Jan 6	18 1/2 Jun 3	16 1/2 July 1	18 Jan 27	4.2% preferred	100	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	10
88 1/2 Dec 31	98 May 27	86 1/2 Jun 9	90 1/2 Feb 5	Oklahoma Natural Gas	7.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,100
27 1/2 Dec 5	29 1/2 Dec 9	27 1/2 Jun 5	30 1/2 Jun 2	Olin Mathieson Chemical Corp	5	53 1/4	54 1/4	54 1/4	55 1/4	54 1/2	61,000
31 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	55 1/2 July 1	Oliver Corp	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	18,700
7 1/2 Jan 2	15 1/2 Dec 15	14 1/4 Jan 7	21 1/2 Jan 11	Otis Elevator	6.25	78 1/2	78 1/2	78 1/2	79 1/2	79 1/2	8,400
40 1/2 Jan 13	74 Dec 17	61 1/2 Jan 19	80 July 2	Outboard Marine Corp	30c	33 1/2	33 1/2	33 1/2	37 1/2	37 1/2	130,800
20 1/2 Jan 7	35 Dec 18	29 1/2 May 7	37 1/2 July 2	Overland Corp (The)	1	15 1/2	16	15 1/2	16	15 1/2	9,900
12 July 15	15 1/2 Dec 4	15 1/2 Jan 15	16 1/2 May 7	Owens Corning Fiberglas Corp	1	87 1/2	90	88 1/2	90 1/2	91 1/2	8,400
87 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Feb 10	94 1/2 July 2	Owens-Illinois Glass Co com	6.25	99 1/2	99 1/2	99 1/2	101 1/2	100 1/4	2,700
89 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	101 1/2 July 1	4% preferred	100	106	106	106	107	107	4,900
93 1/2 Oct 31	99 1/2 July 29	97 1/2 Jan 27	110 May 21	Oxford Paper Co common	15	33 1/4	34	33 1/4	34 1/4	34	50
25 1/2 Jan 2	38 1/4 Aug 6	32 Feb 12	38 1/2 Apr 28	5% preferred	No par	93	94	93	93 1/2	93 1/2	
85 1/2 Oct 1	96 1/2 May 5	93 Mar 19	99 1/2 Feb 4								
P											
7 1/2 Jan 2	14 Oct 3	10 1/4 Jan 26	14 1/4 May 14	Pacific Amer Fisheries Inc	5	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	2,400
9 1/2 Jan 2	21 1/2 Dec 18	19 1/2 May 13	23 1/2 Jan 16	Pacific Cement & Aggregates Inc	5	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,700
10 May 22	14 1/2 July 30	12 May 4	15 1/2 Jan 5	Pacific Coast Co common	1	12	12 1/2	12 1/2	12 1/2	12 1/2	600
18 1/2 Jan 17	22 1/2 Nov 20	18 Jun 22	26	5% preferred	25	18	20	18	20	18	
40 Jan 2	64 1/2 Nov 3	56 1/2 Feb 10	67 1/4 Apr 20	Pacific Finance Corp	10	64 1/2	65	65	65	65 1/4	1,400
47 1/2 Jan 2	64 Dec 31	58 1/4 Jun 9	66 1/2 Apr 3	Pacific Gas & Electric	25	59 1/2	59 1/2	59 1/2	60 1/2	59 1/2	12,100
40 1/2 Jan 2	54 1/2 Dec 31	47 1/2 Jan 9	56 1/4 Jan 7	Pacific Lighting Corp	No par	49	49 1/2	49	49 1/2	50	11,800
20 1/2 Jan 21	39 1/2 Oct 30	37 Jan 19	49 1/2 Jun 30	Pacific Mills	No par	42 1/2	50 1/2	49 1/2	49 1/2	49 1/2	600
117 1/2 Jan 2	150 Dec 17	149 Jan 2	179 1/2 Jan 24	Pacific Telep & Teles common	100	175 1/2	176 1/2	175 1/2	176	175 1/2	9,980
130 Sep 30	143 Apr 21	130 Jan 17	144 1/2 Apr 24	4% preferred	100	134	134 1/4	134	134 1/4	133	1,120
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	8 1/4 Jan 23	Pacific Tin Consolidated Corp	1	4 1/2	4 1/2	4 1/2	5	5	5
12 1/2 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	35 1/4 Apr 13	Pan Amer World Airways Inc	1	28 1/2	30 1/2	28 1/2	29 1/2	28 1/2	44,600
37 Jan 2	62 1/2 Dec 8	43 Jun 25	59 1/4 Jan 2	Panhandle East Pipe Line	No par	44 1/2	46	44 1/2	46 1/2	46 1/2	12,200
90 Jan 3	98 Apr 15	91 Jun 17	94 Jan 28	Common	100	91	91	91	92 1/2	91	300
30 1/2 Jan 2	47 1/2 Nov 5	44 May 1	50 1/2 Mar 13	4% preferred	100	47 1/2	48	47 1/2	48 1/2	47 1/2	3,900
33 Dec 2	45 1/2 Dec 8	36 1/2 Feb 9	45 1/2 Apr 14	Paramount Pictures Corp	1	40 1/2	42 1/2	41 1/2	42 1/2	42 1/2	31,700
19 1/2 July 17	27 1/2 Dec 23	23 1/2 Jan 23	26 1/2 Feb 4	Parker Rust Proof Co	2.50	25 1/2	26	26	26	26	1,600
15 1/2 Jan 6	57 Oct 29	46 1/2 Jan 12	65 1/2 Mar 20	Parmaele Transportation	No par	52	52 1/2	52	52 1/2	52 1/2	1,700
2 1/2 Jan 9	3 1/2 Nov 21	2 1/2 May 14	3 1/2 Mar 30	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	900
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	15 1/2 Jan 16	Peabody Coal Co common	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	30,300
19 1/2 Jan 6	25 Jun 16	21 1/2 Jun 29	24 1/2 Apr 8	5% conv prior preferred	25	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	300
30 1/2 Jan 10	49 Dec 30	47 1/2 Jan 8	64 1/2 Jun 11	Penick & Ford	3.50	56 1/2	57	56 1/2	57	57 1/2	2,000
23 1/2 Jan 8	39 1/2 Nov 20	33 1/2 May 5	39 1/2 Mar 12	Penn-Dixie Cement Corp	1	33 1/2	34	33 1/2	34 1/2	34 1/2	7,400
82 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	117 Mar 4	Penn J C Co	No par	111 1/4	111 1/2	111 1/4	112 1/4	111 1/2	4,000
49 1/2 May 15	85 Dec 31	74 1/2 Jan 20	101 1/2 July 2	Pennsalt Chemicals Corp	10	97	97 1/2	97 1/2	98	100	3,800
		33 1/2 July 2	34 July 2	When issued	10						800
49 1/2 Jan 13	65 Oct 14	62 Jan 5	82 1/2 Mar 23	Penna Glass Sand Corp	1	70 1/2	71	70 1/2	71	70 1/2	900
94 1/2 Sep 18	104 1/4 Jun 19	93 Jun 8	102 1/2 Apr 8	Penn Power & Light com	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,500
92 1/2 Sep 30	101 1/2 Apr 25	91 1/2 Jun 29	98 1/2 Apr 20	4 1/2% preferred	100	94 1/2	96 1/2	95 1/2	95 1/2	95 1/2	400
11 1/2 Feb 28	19 1/2 Dec 29	15 1/2 Apr 1	20 Jan 5	4.40% series preferred	100	91 1/2	91 1/2	92 1/2	92 1/2	92 1/2	110
28 1/2 Jan 7	43 1/2 Dec 29	43 Feb 10	55 1/2 Mar 20	Pennsylvania RR	10	19 1/2	19 1/2	19	19 1/2	18 1/2	38,400
37 Jan 2	51 1/2 Dec 8	49 1/2 Jan 8	59 1/2 Mar 11	Peoples Drug Stores Inc	5	46 1/2	46 1/2	45 1/2	46 1/2	46 1/2	1,200
32 1/2 Mar 11	69 1/2 Sep 23	62 1/2 Feb 9	74 Mar 23	Peoples Gas Light & Coke	25	57 1/2	57 1/2	58 1/2	58 1/2	58 1/2	5,100
19 1/2 Jan 2	27 Dec 18	26 1/2 Jan 2	31 1/4 Apr 6	Peoria & Eastern Ry Co	100	65 1/2	66 1/2	65 1/2	67 1/2	67 1/2	50
40 1/2 Dec 30	41 1/2 Dec 5	36 1/2 Feb 13	50 Apr 23	Pepsi-Cola Co	33 1/2	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	35,100
95 Jan 14	102 May 9	95 July 2	99 1/2 Feb 25	Pet Milk Co common	No par	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,000
14 1/2 Jan 3	18 1/2 Dec 8	16 1/2 Jan 25	19 1/2 Jan 25	4 1/2% preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10
3 Jan 2	5 Apr 10	4 Jan 12	6 1/2 Feb 24	Petroleum Corp of America	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,200
92 Jan 7	100 1/2 Jan 17	95 1/2 Jan 11	100 Mar 30	Pfizer Brewing Co	5	37 1/2	38	37 1/2	37 1/2	38	48,300
37 Jan 22	64 1/2 Nov 20	59 1/2 Jan 7	70 1/2 Mar 8	Pfizer (Chas) & Co Inc com	33 1/2	95 1/2	95 1/2	95 1/2	97 1/2	97	30
37 1/2 Jan 2	50 1/2 Dec 31	46 1/2 Jan 9	57 Apr 8	4% 2nd preferred (conv)	100	61	61 1/2	60 1/2	61 1/2	62 1/2	22,200
20 1/2 Sep 11	24 Jun 16	21 Jun 25	22 1/2 Jan 26	Phelps-Dodge Corp	12.50	48 1/2	48 1/2	49	50	50 1/2	6,600
94 1/2 Oct 7	107 1/4 May 6	94 Jun 30	103 1/2 Apr 15	Phila Electric Co common	No par	21	21 1/4	21 1/4	21 1/4	21 1/4	100
81 Aug 27	93 1/2 Feb 7	80 Jun 17	88 1/2 Apr 13	\$1 conv preference com	No par	95	95	94	95	95 1/2	230
92 Nov 24	102 May 5	89 1/2 Jun 23	99 Jan 2	4.40% preferred	100	82 1/2	82 1/2	82	83	82 1/2	110
160 Sep 8	107 May 13	99 Jun 4	104 1/2 Jan 26	4.30% preferred	100	99 1/2	100 1/4	99 1/2	100 1/4	100	50
				4.68% preferred	100						
12 1/2 Jan 2	26 1/2 Dec 1	43 1/2 Jun 8	56 1/4 May 12	Phila & Reading Corp	50c	50 1/2	51 1/4	50 1/2	51 1/2	49	11,700
57 1/2 Jan 3	71 1/2 Nov 24	67 Jan 8	73 Apr 30	Philio Corp common	3	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	26,600
43 Jan 2	62 Dec 31	54 Jun 9	65 1/2 Mar 10	3 1/2% preferred series A	100	70 1/2	71	70 1/2	71	71	40
74 1/2 Jan 29	88 Mar 12	78 Jun 19	84 1/2 Apr 14	Philo Morris Inc common	5	58 1/2	60	59 1/2	60 1/2	60 1/2	10,400
86 1/2 Feb 27	49 1/2 Dec 8	44 1/2 Jun 23	52 1/2 Mar 23	4% preferred	100	79	79	79 1/2	79 1/2	80	80
7 1/2 Jan 2	12 1/2 Sep 24	11 1/2 Jan 28	15 1/2 Mar 12	3.90% series preferred	100	75	78	75	78	76	78
95 1/2 May 7	97 Apr 14	96 Jan 5	97 Mar 24	Phillips Petroleum	5	46 1/2	47 1/2	47 1/2	48 1/2	48	33,000
88 1/2 Nov 25	100 1/2 Jun 20	90 Jan 2	95 1/2 May 8	Phillips-Van Heusen Corp com	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,000
14 Jan 2	24 1/2 Nov 20	20 1/2 Jan 4	37 1/2 Apr 24	5% preferred	100	96	97	96	97	96	8,200
16 1/2 Jan 2	22 1/2 Oct 13	21 1/2 Jan 5	25 1/2 July 2	Pillsbury Co common	No par	42	42 1/2	41 1/2	42	42	42
82 1/2 Jan 6	93 1/2 Jun 25	89 Jun 4	94 Mar 18	\$4 preferred	No par	92 1/2	94	92 1/2	93 1/2	92 1/2	1,500
84 1/2 Jan 7	99 1/2 Jul 29	90 Jun 29	99 1/2 Apr 2	Piper Aircraft Corp	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	21,500
14 1/2 May 13	17 1/2 Aug 8	15 Apr 28	17 1/2 Jun 30	Pitney-Bowes Inc	2	38 1/2	39 1/2	39 1/2	42	44 1/2	9,400
128 Nov 10	135 Jun 4	133 Jan 9	142 May 6	Pitts Coke & Chem Co common	10	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	40
128 Apr 17	140 Jan 22	134 Jan 5	145 Mar 4	\$4.80 preferred (conv)	No par	90	90	89 1/2	91 1/2	89 1/2	100
13 1/2 Jan 2	28 1/2 Oct 13	24 1/2 Jan 9	39 1/2 July 2	Pittsburgh Forge Co	1	16 1/2	17	17 1/2	17 1/2	17 1/2	6,200
67 1/2 Feb 25	81 Aug 11	73 1/2 May 7	91 1/2 Mar 19	Pitts Ft Wayne & Chic Ry com	100	137	140	137	140	137	140
				7% guaranteed preferred	100	135	135	135	134 1/2	135	150
				Pitts Metallurgical Inc	1.25	36 1/2	37 1/2	37 1/2	38 1/2	38 1/2	22,800
				Pittsburgh Plate Glass Co	10	80	81 1/2	80 1/2	81 1/2	82 1/2	16,000
14 1/2 Jan 2	24 1/2 Dec 30	19 1/2 May 7	28 1/2 Jan 26	Pittsburgh Steel Co common	10	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	13,600
62 Jan 2	73 Oct 23	71 1/2 Jan 2	82 1/2 Jan 29	5% preferred class A	100	75 1/2	76 1/2	75 1/2	76 1/2	76 1/2	50
68 1/2 Jan 2	80 Oct 10	77 1/2 Jan 8	86 Feb 9	5 1/2% 1							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	Shares
R														
10% Jan 2	48 1/4 Dec 31	43 1/2 Feb 9	71 May 11	Radio Corp of America com.	No par	65 1/4	67 3/4	68	68 1/8	68 3/8	70	69 3/4	70 1/2	115,100
69 1/2 Sep 30	75 1/2 May 12	69 1/2 Jun 9	74 3/4 Mar 5	\$3.50 1st preferred	No par	70 1/4	70 3/4	70 1/4	70 3/4	70 3/4	70 3/4	70 1/4	70 1/4	1,800
16 1/2 Apr 10	24 1/2 Dec 31	23 1/2 Jan 9	33 1/2 May 6	Ranco Inc.	5	33 1/4	33 3/8	33 1/4	33 1/2	33 3/8	35 1/4	34 3/8	35 1/8	6,600
45 1/2 Apr 8	60 1/2 Oct 21	56 1/2 Jan 6	73 1/2 May 22	Raybestos-Manhattan	No par	67	67	67	68	69	69	70	70	800
14 1/2 Jan 13	23 1/2 Dec 17	19 1/4 Feb 9	27 1/4 Apr 14	Rayonier Inc.	1	27 1/4	27 1/4	26 3/4	27 1/2	26 3/4	27	26 1/2	27 1/4	35,100
21 1/2 Feb 28	69 Dec 17	51 1/2 Jun 15	73 1/2 Apr 27	Raytheon Co.	5	58 1/4	60 1/4	58 1/4	59 3/8	57 3/4	58 1/4	57	58 1/4	73,000
10 1/4 July 14	25 1/4 Jan 20	21 1/2 Jan 29	25 1/2 Jan 21	Reading Co common	50	21 1/4	21 1/4	21 1/4	21 1/4	22	22 1/4	22	22 1/4	5,300
31 1/4 July 25	34 1/4 Jan 24	34 1/4 Jan 5	37 1/2 Jan 26	4% noncum 1st preferred	50	35	36	35	35 1/4	35	35 1/4	35 1/4	35 1/4	200
25 1/2 Jun 10	30 1/2 Dec 29	30 1/2 Jan 2	33 1/4 Jan 14	4% noncum 2nd preferred	50	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	700
17 1/4 May 28	25 1/2 Aug 8	19 1/2 Jan 2	27 1/2 Jun 1	Reed Roller Bit Co.	No par	23 3/8	23 1/2	23 3/8	23 3/8	23 1/2	23 3/4	23 1/2	23 1/2	2,100
6 Jan 2	14 1/4 Oct 27	12 1/2 Jan 5	25 1/4 July 2	Reeves Bros Inc.	50c	21 1/4	24 1/4	23 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,100
		30 1/4 Jun 9	40 1/4 Apr 22	Reichhold Chemicals	1	33	33 1/4	33	33 1/4	33 1/4	33 1/4	33 1/4	34 1/4	39,100
				Reis (Robt) & Co.										
3 1/2 Jan 2	8 1/2 Nov 11	7 Jan 2	12 1/2 Feb 16	\$1.25 div prior preference	10	9	9 1/4	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	400
12 1/2 May 7	18 Oct 15	16 1/2 Jan 5	20 Apr 17	Reliable Stores Corp.	10	18 1/4	18 1/4	19 1/4	19 1/4	18 1/4	18 1/4	18 1/4	18 1/4	700
31 Jan 13	50 1/2 Oct 27	42 1/2 Jan 8	60 1/4 Apr 29	Reliance Elec & Eng Co.	5	57 1/4	57 1/4	56 1/2	57	55 1/4	55 1/4	56 1/4	56 1/4	900
16 1/2 Dec 31	22 May 20	16 1/2 Jan 2	31 July 2	Reliance Mig Co common	5	30	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	4,400
64 Jan 8	60 1/2 Jun 24	55 Jan 7	60 1/2 Mar 5	Conv preferred 3 1/2% series	100	57 1/2	58 1/2	58 1/2	58 1/2	57	58 1/2	57	58	70
18 1/2 Jan 2	29 1/2 Jun 2	20 1/2 May 7	28 1/2 Jan 7	Republic Aviation Corp.	1	21	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	7,900
5 Jan 7	9 1/2 Dec 11	8 1/2 Jan 22	10 1/2 July 2	Republic Pictures common	50c	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	29,900
9 Jan 2	14 1/2 Nov 19	13 1/2 Jan 6	14 1/2 Feb 5	\$1 convertible preferred	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	5,300
37 1/2 Apr 8	77 1/2 Dec 19	66 1/2 Apr 8	79 July 2	Republic Steel Corp.	10	76 1/2	77 1/4	77	77	76 1/2	78	78	79	21,600
22 1/2 May 12	39 1/2 Dec 29	38 1/2 Jan 5	53 1/2 Jun 26	Revere Copper & Brass	5	52 1/2	53	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	4,200
25 1/2 Jan 10	54 1/2 Dec 30	46 1/2 Jan 28	63 1/2 Apr 14	Reylon Inc.	1	56 1/2	57 1/4	57 1/4	58 1/4	57 1/4	59 1/4	60 1/4	61 1/4	11,600
8 Jan 2	33 1/2 Dec 9	30 1/2 Jan 7	50 1/2 July 2	Rexall Drug & Chemical Co.	2.50	49 1/4	50	49 1/4	50 1/4	49 1/4	50 1/4	49 1/4	50 1/4	21,100
32 1/2 Jan 10	78 1/2 Dec 31	65 1/2 Feb 9	109 1/2 July 2	Reynolds Metals Co common	1	102 1/2	103 1/4	102 1/2	103 1/4	102	103	107	109	24,700
41 1/2 Jan 6	47 1/2 Dec 12	45 1/2 Mar 12	48 1/2 May 15	4 1/2% preferred series A	50	46 1/4	47	46	46 1/4	46	46 1/4	46	46 1/4	1,000
		11 1/2 Mar 3	14 1/2 Jun 24	4 1/2% conv 2nd pfd	100	144 1/4	144 1/4	144 1/4	144 1/4	145	148	148	148	1,100
				Reynolds (R J) Tobacco com.	5	54 1/4	55	54 1/4	55	53 1/4	55	52 1/4	54 1/4	20,400
78 1/2 Jan 9	87 1/2 May 22	79 1/2 Jun 24	84 1/2 Mar 26	Preferred 3.60% series	100	80 1/4	80 1/4	80	80 1/2	79 1/4	80 1/2	80 1/2	80 1/2	200
10 1/2 Jan 2	20 1/2 Dec 22	18 Jan 27	25 1/2 May 8	Rheem Manufacturing Co.	1	21 1/4	22 1/4	21 1/4	22	22	22 1/4	22 1/4	22 1/4	19,200
1% Jan 2	3 Oct 14	2% Apr 9	2% Jan 5	Rhodesian Selection Trust	50	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	10,300
45 Feb 28	100 1/2 Dec 1	77 1/2 Jun 24	111 1/2 Jan 26	Richfield Oil Corp.	No par	83 1/4	85 1/4	84 1/4	85 1/4	83 1/4	84 1/4	83	84 1/4	5,300
19 1/2 Jan 2	38 1/2 Nov 13	32 1/2 Apr 16	38 1/2 Mar 3	Riegel Paper Corp.	10	36 1/4	36 1/4	36 1/4	37	36 1/4	36 1/4	36 1/4	36 1/4	2,800
22 1/2 Jan 2	44 1/2 Dec 16	36 1/2 Jun 29	50 Jan 27	Ritter Company	5	36 1/4	37	36 1/4	37	36 1/4	37 1/4	37 1/4	37 1/4	1,100
4 Jan 2	5% Oct 13	4 1/4 Jan 26	5% Mar 17	Roan Antelope Copper Mines	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,800
23 1/2 Jan 2	35 1/2 Dec 30	31 1/2 Jan 19	53 1/2 Jun 23	Robertshaw-Fulton Controls com.	1	51 1/4	52 1/4	51 1/4	52	51 1/2	52 1/4	52	52 1/4	8,400
28 1/2 Jan 18	34 1/2 Dec 10	35 1/2 Feb 16	55 Jun 22	5 1/2% convertible preferred	25	53 1/4	56	53 1/4	56	53 1/4	56	53 1/4	56	1,000
28 1/2 Jan 2	41 1/2 Dec 31	39 1/2 Jan 23	48 1/2 May 15	Rochester Gas & Elec Corp.	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43 1/4	43 1/4	43 1/4	6,700
		22 1/2 Jan 17	28 1/2 Mar 31	Rochester Telephone Corp.	10	25	25 1/4	25 1/4	26	25 1/4	26	26 1/4	26 1/4	8,200
22 1/2 Jan 2	30% Oct 1	29 1/2 Jan 2	39 1/2 Jun 25	Rockwell-Standard Corp.	5	37 1/4	38	37 1/4	38	37 1/2	37 3/4	37 3/4	38 1/4	580
81% Apr 2	50% Dec 18	48 1/2% Jan 29	63 1/2% Jun 26	Rohm & Haas Co common	20	63 1/4	63 3/4	62 1/2	63	62 1/2	62 1/2	62 1/2	62 1/2	20
90 Jan 6	96 Jan 28	83 1/4 Jan 30	92 Jan 30	4% preferred series A	100	83	85	83 1/4	83 1/4	85	85	84	85	8,800
22 1/2 Dec 30	25 1/2 Dec 8	20 Jun 5	24 1/2 Mar 12	Rohr Aircraft Corp.	1	20 1/4	20 1/4	20 1/4	21	20 1/4	21	21	21 1/4	3,000
7% Apr 17	12 1/2 Nov 20	10 1/2 Jan 7	14 1/2 Mar 25	Romson Corp.	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	11 1/4	11 1/4	11 1/4	3,200
12 1/2 Jan 2	20 1/2 Dec 2	19 1/2 Jan 2	34 May 27	Roper (Geo D) Corp.	1	27 1/4	28 1/4	28	28 1/4	27 1/4	28 1/4	27 1/4	28 1/4	600
13 1/2 Jan 3	16 1/2 Nov 24	16 1/2 Jan 2	20 1/4 Apr 24	Royal Crown Cola Co.	20	19 1/4	19 1/4	19 1/4	20	19 1/4	20	19 1/4	20	52,900
37 1/2 Jan 13	53 1/2 Nov 20	40% Jun 24	50% Jan 26	Royal Dutch Petroleum Co.	20 G	42	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	40,300
16 Apr 7	25 1/2 Oct 8	16 Jan 24	24 1/2 Jan 2	Royal McBee Corp.	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	17 1/4	16 1/4	17 1/4	2,200
		15% Jun 25	17% Jun 22	Rubbermaid Inc.	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16,600
30 1/2 Jan 2	40% Nov 20	38 1/2 Jan 2	47 1/2 Mar 11	Rubercoid Co.	1	45 1/4	47	44 1/4	46 1/4	43	43 1/4	43 1/4	43 1/4	900
8 Jan 14	11% Dec 30	10% July 2	14% Mar 25	Ruppert (Jacob)	5	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	
S														
24 1/2 Jan 10	41% Dec 22	35 May 22	43 1/2 Jan 15	Safeway Stores common	1.66%	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37	37	37 1/4	22,000
84 1/2 Dec 9	95 1/2 Jun 10	81 1/2 Jun 24	90 Mar 24	4% preferred	100	81 1/4	81 1/4	82	83	82 1/4	82 1/4	82 1/4	82 1/4	540
161 Jan 24	233 1/2 Nov 10	236 May 25	258 Apr 15	4.30% conv preferred	100	235	255	235	255	230	250	235	255	11,200
22 1/2 Jan 2	35% Nov 17	28 Apr 1	36 1/2 July 2	St Joseph Lead Co.	10	34 1/4	35 1/4							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES		Sales for the Week			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	Shares
40% Jan 2	69% Dec 19	61% Jan 7	69% Mar 3	Standard Brands Inc. com.	No par	65 1/2	65 1/2	64 1/2	65 1/2	64 1/2	4,300
74 Aug 29	85 1/2 May 2	73 Jun 8	82 1/2 Feb 24	\$3.50 preferred	No par	74 1/2	74 1/2	74 1/2	75 1/2	74 1/2	100
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	23 1/2 May 11	Standard Oil Products Co. Inc.	1	19	20	19 1/2	19 1/2	19	31,700
3 Jan 3	3% Nov 19	3 1/2 May 29	3 1/2 Jan 26	Standard Gas & Electric Co.	10c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,400
43 1/2 Feb 25	61 1/2 Nov 21	49 1/2 Jan 24	62 1/2 Jan 23	Standard Oil of California	6.25	53 1/2	54	52 1/2	54	53 1/2	38,800
35 1/2 Feb 18	50 Nov 3	44 1/2 Jan 24	52 1/2 Apr 17	Standard Oil of Indiana	25	45 1/2	46 1/2	46 1/2	47 1/2	46 1/2	33,700
47 1/2 Feb 21	60 1/2 Nov 12	49 1/2 Jan 23	59 1/2 Jan 26	Standard Oil of New Jersey	7	50 1/2	52	51 1/2	52 1/2	51 1/2	121,800
42 1/2 Feb 24	59 1/2 Dec 31	55 1/2 Jan 9	64 1/2 Jan 23	Standard Oil of Ohio common	10	56 1/2	57 1/2	57 1/2	58	57 1/2	7,900
66 1/2 Sep 17	94 1/2 May 26	85 Jun 30	92 Apr 7	3 1/2% preferred series A	100	84	86	85	85	85	1,200
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	37 1/2 July 2	Standard Packaging Corp. com.	1	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	63,000
36 Jan 2	89 Dec 29	84 Jan 6	111 July 2	\$1.00 convertible preferred	20	110	110	108	108	110	700
23 Sep 3	33 1/2 Dec 31	21 1/2 Jan 6	40 Jan 29	Standard Ry Equip Mfg Co.	1	16	16 1/2	15 1/2	16 1/2	15 1/2	3,700
11 1/2 Nov 10	14 Jan 18	12 1/2 Jan 12	17 1/2 Feb 18	Stanley Warner Corp.	1	32 1/2	33 1/2	31 1/2	32	31 1/2	7,100
14 1/2 Jan 2	18 Nov 6	18 Jan 2	33 1/2 Jan 29	Starrett Co. (The) L. S.	No par	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	42,900
		20 Jun 26	23 1/2 Jun 8	Stuffer Chemical Co.	5	62 1/2	63 1/2	63 1/2	64	64	2,700
		61 Jan 9	71 Apr 21	Sterch Bros Stores Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,200
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	18 1/2 Jan 23	Sterling Drug Inc.	5	53 1/2	57	53 1/2	57	56 1/2	800
29 1/2 Jan 14	54 Dec 11	43 Feb 9	59 1/2 Jan 22	Stevens (J.P.) & Co. Inc.	15	32	33	32 1/2	33 1/2	32 1/2	16,200
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	34 1/2 July 1	Stewart-Warner Corp.	5	51 1/2	53 1/2	52	53 1/2	52	26,100
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	53 1/2 Jan 30	Stix Baer & Fuller Co.	5	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	6,800
45 1/2 Jan 2	22 Dec 8	20 1/2 Jan 6	27 1/2 Mar 13	Stokely-Van Camp Inc. common	1	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,400
10 1/2 Jan 2	16 1/2 Oct 7	15 1/2 Jan 2	18 1/2 Jan 12	5% prior preference	20	18 1/2	18 1/2	18	18	18	800
15 1/2 Jan 3	18 1/2 Nov 28	17 1/2 Jan 5	19 May 6	Stone & Webster	1	63 1/2	63 1/2	63 1/2	64	64	3,800
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 May 5	65 Apr 2	Storer Broadcasting Co.	1	29 1/2	30	30	30 1/2	31	2,500
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	Studebaker-Packard Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	63,100
2 1/2 Jan 2	18 Oct 20	2 1/2 Jan 2	15 1/2 Jan 26	Sunbeam Corp.	1	58	58 1/2	58 1/2	59	59 1/2	2,700
39 1/2 Feb 14	66 1/2 Dec 31	50 Apr 8	66 1/2 Jan 2	Sundstrand Corp.	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,000
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 May 29	Sun Chemical Corp. common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,300
9 Apr 1	13 1/2 Aug 14	11 1/2 Jan 2	15 1/2 Mar 20	\$4.50 series A preferred	No par	87	90	87	90	87	---
79 Jan 16	87 Nov 24	88 Jan 6	94 Mar 13	Sun Oil Co.	No par	58 1/2	59 1/2	59 1/2	59 1/2	59 1/2	4,500
59 Apr 24	69 Jan 2	57 1/2 Jan 24	65 1/2 Feb 9	Sunray-Mid-Cont Oil Co. common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	22,700
20 1/2 Jan 2	28 1/2 Dec 15	25 Jun 17	29 Jan 27	4 1/2% preferred series A	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400
22 1/2 Aug 14	25 1/2 Apr 23	22 Jan 5	24 1/2 Apr 29	5 1/2% 2nd pfd series of '55	30	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,200
30 1/2 Mar 19	38 Dec 30	33 1/2 Jan 19	38 1/2 Jan 15	Sunshine Biscuits Inc.	12.50	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	5,400
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	Superior Mining Co.	10c	7	7 1/2	7	7 1/2	7	590
6 1/2 Jan 7	9 1/2 Jan 24	6 1/2 Jan 1	8 1/2 Mar 20	Superior Oil of California	25	178 1/2	181 1/2	175 1/2	178 1/2	177 1/2	4,900
1360 Feb 25	1865 Aug 11	1695 Jun 17	2165 Jan 23	Sutherland Paper Co.	5	39 1/2	40	40	41 1/2	42	26 1/2
31 1/2 Mar 3	42 1/2 Sep 5	38 1/2 Jan 2	47 May 11	Sweets Co of America	4.10 1/2	25 1/2	26	25 1/2	26 1/2	25 1/2	17,000
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	Swift & Co.	25	41 1/2	42 1/2	42	42 1/2	42 1/2	7,700
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	43 1/2 July 1	Symington Wayne Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	---
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	14 1/2 Mar 9								
18 1/2 Jan 2	36 1/2 Dec 6	29 Feb 6	38 1/2 May 5	Talcott Inc. (James)	9	37	37 1/2	36 1/2	37 1/2	37 1/2	2,900
3 1/2 Jan 8	9 1/2 Nov 17	9 Feb 3	13 1/2 Mar 16	Tel-Auto Graph Corp.	1	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	5,700
9 1/2 Jan 2	20 1/2 Dec 19	14 1/2 Jan 23	19 1/2 Jan 2	Temco Aircraft Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,600
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	89 Jun 30	Tennessee Corp.	2.50	85 1/2	88 1/2	87 1/2	88 1/2	88 1/2	6,000
25 1/2 Mar 18	36 1/2 Dec 9	30 1/2 Jan 25	38 1/2 Jan 12	Tennessee Gas Transmission Co.	5	31 1/2	32	31 1/2	32 1/2	31 1/2	23,400
55 1/2 Feb 24	89 Dec 16	74 1/2 Feb 26	87 Jan 2	Tetaco Inc.	25	81 1/2	82 1/2	80	82	81 1/2	32,000
		27 1/2 Jan 11	35 1/2 Apr 14	Texas Gas Transmission Corp.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,700
22 1/2 Jan 13	37 Aug 8	27 Apr 1	35 1/2 Jun 29	Texas Gulf Producing Co.	33 1/2	31 1/2	35 1/2	34 1/2	35	34 1/2	25,200
15 Jan 2	24 Nov 10	19 1/2 Jan 24	25 1/2 Mar 16	Texas Gulf Sulphur	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	31,600
26 1/2 Jan 2	86 Dec 1	61 1/2 Jan 27	153 1/2 Jan 29	Texas Instruments Inc.	1	150	153 1/2	145	152 1/2	147 1/2	25,600
24 1/2 Dec 25	39 1/2 Aug 22	27 1/2 Jan 9	39 1/2 Jan 23	Texas Pacific Coal & Oil	10	30 1/2	31 1/2	31	31 1/2	30 1/2	10,000
				Texas Pacific Land Trust	1	25	25	24 1/2	24 1/2	24 1/2	1,400
98 1/2 Jan 2	133 Nov 28	14 1/2 Mar 10	26 1/2 May 18	Sub share dist. ex-distribution	100	119 1/2	121 1/2	119 1/2	119 1/2	119 1/2	140
6 1/2 Jan 2	17 1/2 Dec 11	112 Feb 9	124 1/2 Mar 18	Texas & Pacific Ry Co.	100	119 1/2	121 1/2	119 1/2	119 1/2	119 1/2	8,800
44 1/2 Jan 7	67 Dec 8	63 Feb 18	72 May 25	Texas Utilities Co.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,800
9 1/2 Apr 28	21 1/2 Dec 16	19 1/2 Jan 8	26 1/2 July 2	Tetron Inc. common	50c	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,900
15 1/2 Jan 2	24 Dec 16	23 Jan 2	28 1/2 July 2	\$1.25 conv preferred	50c	33 1/2	33 1/2	33	33 1/2	32 1/2	31,400
22 Feb 25	38 1/2 Nov 21	30 Apr 24	36 1/2 Mar 4	Thatcher Glass Mfg Co.	5	55 1/2	56 1/2	54 1/2	55 1/2	54 1/2	400
13 Apr 2	29 1/2 Dec 1	22 Apr 16	29 Mar 2	Thiokol Chemical Co.	1	24 1/2	25	24 1/2	24 1/2	24 1/2	---
				Thompson (J.R.)	15	62	63 1/2	63 1/2	65	64 1/2	9,700
41 1/2 Feb 25	73 Dec 15	56 1/2 Feb 10	70 1/2 May 6	Thompson Ramo Wooldridge Inc.	5	85	86	85	85	84	100
81 1/2 Oct 8	90 May 20	88 Jan 23	88 Jan 23	Common	100	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	7,800
20 Jan 2	28 1/2 Aug 5	21 Mar 2	29 1/2 Apr 14	4% preferred	100	22	22	22	22	21 1/2	3,300
21 1/2 Nov 17	25 1/2 Apr 18	21 1/2 Jan 24	24 Jan 16	Tidewater Oil common	10	58 1/2	58 1/2	57 1/2	58 1/2	56 1/2	5,700
31 Jan 2	49 1/2 Nov 14	45 1/2 Jan 2	54 Jan 30	\$1.20 preferred	25	20 1/2	21	20 1/2	20 1/2	20 1/2	3,500
16 1/2 Jan 2	26 1/2 Dec 1	19 1/2 Mar 11	24 1/2 Mar 20	Timken Roller Bearing	No par	17	17	16 1/2	17	16 1/2	2,700
12 1/2 Jan 7	16 1/2 Dec 15	15 1/2 Jan 2	17 1/2 Apr 15	Tishman Realty & Construction	1	63 1/2	64 1/2	64	64 1/2	64 1/2	3,300
42 Jan 15	65 1/2 Dec 2	40 Jan 15	70 Jan 26	Tolco Edison Co.	5	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	16,400
21 1/2 Jan 15	33 1/2 Nov 5	25 1/2 Jan 10	32 Jan 15	Transamerica Corp.	2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	600
23 1/2 Jan 21	37 Feb 3	29 Jan 7	37 1/2 Jan 3	Transue & Williams Steel	No par	22 1/2	23	22 1/2	23 1/2	23 1/2	12,900
10 1/2 Jan 2	17 1/2 Oct 30	10 1/2 Jan 8	24 1/2 Jan 18	Trans World Airlines Inc.	5	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	10,100
27 1/2 Jan 2	40 1/2 Nov 11	38 1/2 Feb 9	42 1/2 Mar 5	Tri-Continental Corp. common	1	53	53	52 1/2	53	52 1/2	1,000
52 1/2 Oct 1	58 Apr 7	52 Jun 22	56 1/2 Jan 14	\$2.70 preferred	50	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	5,100
16 1/2 Jan 2	25 1/2 Nov 17	21 Jan 12	25 1/2 Jan 30	Truax-Trax Coal Co. common	1	54	56 1/2	54	56 1/2	54	6,900
43 Feb 17	53 Oct 13	52 Jan 14	59 Feb 11	Preferred series A (conv)	50	45 1/2	47 1/2	47 1/2	48 1/2	47 1/2	100
23 1/2 Feb 20	36 1/2 Dec 16	34 1/2 Jan 7	54 1/2 Mar 3	Tung-Sol Electric Co. common	1	66	66	66	67	66	15,400
46 Jan 3	55 1/2 Dec 1	54 1/2 Jan 9	75 1/2 Mar 3	5% conv pfd series of 1957	50	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	1,200
21 1/2 Jan 2	42 1/2 Nov 21	24 1/2 Jan 13	43 1/2 Apr 10	20th Century Fox Film	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,700
32 1/2 Jan 6	39 1/2 Dec 8	36 1/2 Jan 5	48 Mar 13	Twin City Rep Transit com.	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	12,700
3 1/2 Jan 2	15 1/2 Oct 28	3 1/2 Jan 7	17 1/2 Apr 20	5% conv prior preferred	50	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	---
13 1/2 Jan 13	26 1/2 Oct 22	19 1/2 Jan 17	25 1/2 Apr 1	Twin Coach Co.	1	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	---
				TXL Oil Corp.	1	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	---
9 1/2 Jun 19	12 1/2 Feb 4	10 1/2 Jan 2	14 1/2 Jun 10	Udylite Corp. (The)	1	13 1/2	13 1/2	14	14 1/2	13 1/2	2,200
12 1/2 Jan 2	23 1/2 Dec 11	20 1/2 Jan 2	30 1/2 Mar 13	Underwood Corp.	No par	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	8,500
5 1/2 Jan 2	11 1/2 Dec 29	9 1/2 Jan 12	14 Mar 16	Union Asbestos & Rubber Co.	5	13 1/2	13 1/2	12 1/2	12 1/2	12 1/2	6,100
30 1/2 Mar 25	44 Nov 20	41 Jan 28	51 Apr 2	Union Bag-Camp Paper Corp.	6 1/2	44	45	44 1/2	45	45 1/2	7,200
83 1/2 Apr 17	126 1/2 Feb 31	120 1/2 Feb 9	149 1/2 May 29	Union Carbide Corp.	No par	142	143 1/2	143 1/2	145	145 1/2	8,700
27 1/2 Jan 2	32 1/2 Dec 31	30 1/2 Jan 19	35 1/2 Mar 16	Union Electric Co. common	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	14,300

STOCKS NEW YORK STOCK Monday Tuesday Wednesday LOW AND HIGH

60 1/2 May 20	72 1/2 Feb 24	67 Apr 15	76 1/2 Mar 11	Wabash RR 4 1/2% preferred	100	63	69	69	69	69	70	69	70	STOCK	2,300
33 1/2 Jan 2	50 Oct 20	46 1/2 Feb 2	74 1/2 May 12	Wagner Electric Corp	15	68 1/2	69 1/2	69 1/2	69 1/2	69 1/2	70 1/2	70 1/2	70 1/2	EXCHANGE	2,200
12 1/2 Jan 8	15 1/2 Nov 14	14 1/2 Jan 2	21 Apr 21	Waldorf System	No par	17	17 1/2	17	17	17	17 1/2	17 1/2	17 1/2	CLOSED	1,000
27 1/2 Jan 2	51 Dec 1	47 Feb 10	55 1/2 May 11	Walgreen Co	10	50 1/2	51 1/2	51 1/2	51 1/2	51	51	50 3/4	51 1/2	EXTRA	1,200
35 1/2 Jan 15	36 Nov 7	33 1/2 Mar 30	38 1/2 Jun 11	Walker (Itham) G & W	No par	37	37	37	36 3/4	37	37	37	37	HOLIDAY	45,700
11 1/2 July 17	10 1/2 Feb 4	12 1/2 Feb 6	10% Feb 19	Walworth Co	2.50	15 1/2	15 1/2	16	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2		4,866
11 1/2 Aug 29	14 1/2 Dec 22	13 1/2 May 18	10% Feb 20	Ward Baking Co common	1	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2		1,100
8% Jan 13	9% Apr 25	8 1/2 Jan 16	9 1/2 Feb 20	Ward Industries Corp	100	89	92	88	88 1/2	88 1/2	89 1/2	89 1/2	89 1/2		1,600
8 Apr 8	11 1/2 Dec 4	9 1/2 May 21	11 1/2 Mar 20	Warner Bros Pictures Inc	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2		4,100
16 1/2 Jan 30	20 1/2 Dec 16	24 1/2 Jan 8	47 1/2 Jun 12	Warner Co	10	44 1/2	44 1/2	43 1/4	44 1/2	42 3/4	43 1/4	41 3/4	42 1/2		1,400
		24 1/2 May 12	28 1/2 Apr 7	Warner-Lambert Pharmaceutical	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2		3,400
		48 Jun 12	57 1/2 July 1	Washington Gas Light Co	No par	55 1/2	56 1/2	55 1/2	56 1/2	57 1/2	57 1/2	56 1/2	57 1/2		27,400
34 1/2 Jan 2	48 Dec 31	47 1/2 Jun 19	54 1/2 May 4	Washington Water Power	No par	48 1/2	49	48	48 1/2	48	48 1/2	49 1/2	49 1/2		900
34 1/2 Jan 2	44 1/2 Dec 31	41 1/2 Jun 9	43 1/2 Jan 12	Waynes Knitting Mills	5	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2		3,400
25 Jan 2	40 Nov 5	36 1/2 Feb 9	48 1/2 May 4	Waynesha Motor Co	5	43 1/2	43 1/2	43 1/2	44	43 1/2	44	44	44		700
19 1/2 Mar 7	26% Nov 5	25 1/2 Jan 12	31 1/2 Feb 24	Wayne Knitting Mills	5	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31		300
1 1/4 Jan 3	4% Dec 1	3% Jan 21	8% Jun 30	Welbilt Corp	100	6 1/2	7 1/2	6 1/2	6 1/2	6 1/2	7 1/2	7	7 1/2		125,300
23 Jan 10	35% Oct 9	31 1/2 May 25	36 1/2 Mar 9	Wesson Oil & Snowdrift com	2.50	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	33		2,200
44 1/2 Jan 15	49 1/2 July 28	46 1/2 Jun 12	50 Apr 29	4.80% preferred	50	47	48	47 1/2	47 1/2	47 1/2	47 1/2	47	48		616
50 1/2 Dec 22	63 Mar 4	34 Jun 19	56 1/2 Jan 5	West Indies Sugar Corp	1	36	37 1/2	36	37 1/2	36	38 1/2	37	37 1/2		
15 1/2 Jan 13	24% Oct 12	16 1/2 May 12	21 1/2 Jan 21	West Kentucky Coal Co	5	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	18 1/2	19		2,700
25 1/2 Jan 2	35% Dec 22	33 Jun 19	36 1/2 Apr 24	West Penn Electric Co	5	34	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2		10,200
95 1/2 Oct 6	105 May 20	91 July 2	102 Apr 13	West Penn Power 4 1/2% pfd	100	91 1/2	91 1/2	91 1/2	92 1/2	91 1/2	91 1/2	91	91 1/2		140
86 Sep 23	99 1/2 Jun 11	86 Jun 18	90 May 6	4.20% preferred series B	100	87	87	87	87	85 1/2	88	85 1/2	88		20
83 1/2 Dec 17	94 Jun 9	83 1/2 May 22	91 Apr 17	4.10% preferred series C	100	85	87	85	87	87	87	85 1/2	88		10
31 1/2 Feb 28	51 Dec 19	42 May 8	50 1/2 Jan 5	West Va Pulp & Paper common	5	44 1/2	44 1/2	44 1/2	44 1/2	47 1/2	48 1/2	47 1/2	48 1/2		6,500
96 1/4 Mar 4	103 May 6	96 Jun 2	101 Mar 31	4 1/2% preferred	100	97 1/2	97 1/2	97	98	97 1/2	97 1/2	97	98		60
19 1/4 May 13	28 1/2 Dec 31	26 Jan 7	38 Apr 14	Western Air Lines Inc	7	34 1/2	35 1/2	34 1/2	35	34 1/2	35 1/2	35	35 1/2		5,800
14 1/2 Jan 2	24 1/2 Dec 17	23 1/2 Jan 8	33 1/2 July 1	Western Auto Supply Co com	5	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2		4,800
94 1/2 Nov 12	100 Feb 10	97 1/2 Jun 17	100 Mar 23	4.80% preferred	100	97 1/2	99	97 1/2	99	99	99	98 1/2	99		10
48 1/2 Jan 13	79% Dec 31	74 1/2 May 7	91 Jun 24	Western Maryland Ry com	No par	88 1/2	89 1/2	87 1/2	88 1/2	87 1/2	88 1/2	88	89 1/2		80
63 Jan 3	86 Nov 13	82 1/2 Jan 2	94 1/2 Apr 24	4% noncum 2nd preferred	100	90	93 1/2	90	93 1/2	90	93 1/2	90	93 1/2		12,800
71 1/2 Jan 6	71 1/2 Nov 20	69 1/2 Jan 2	81 May 5	Western Pacific RR	No par	77 1/2	77	77 1/2	79 1/2	79 1/2	79 1/2	80	80 1/2		32,100
15 Jan 2	34 1/2 Dec 18	29 1/2 Jan 8	39 1/2 Mar 12	Western Union Telegraph	2	36 1/2	37	36 1/2	37 1/2	37	37 1/2	37 1/2	38 1/2		15,600
17 1/2 Jan 2	33 1/2 Dec 29	32 Jan 28	38 1/2 Mar 18	Westinghouse Air Brake	100	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2		23,700
55 1/2 Jun 24	74 1/2 Dec 31	70 1/2 Feb 9	97 1/2 Jun 1	Westinghouse Electric common	12 1/2	91	91 1/2	91 1/2	94 1/2	94 1/2	95 1/2	94 1/2	95 1/2		900
83 Aug 8	92 1/2 Apr 21	84 Feb 9	88 1/2 Jan 29	3.80% preferred series B	100	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	86 1/2		10
110 Dec 11	125 Jan 7	110 July 1	112 Feb 11	Wheeling & Lake Erie Ry	100	110	115	110	115	110	110	110	115		19,900
33 1/2 Apr 7	54 1/2 Dec 31	52 1/2 May 7	63 Jun 18	Wheeling Steel Corp common	10	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	62 1/2	62 1/2	63		220
82 1/2 Jan 6	96 Nov 10	92 1/2 Jan 2	98 1/2 Mar 13	5% preferred	No par	96	97	96 1/2	96 1/2	96	97 1/2	97 1/2	97 1/2		8,200
16 1/2 Feb 21	31 1/2 Dec 30	29 1/2 Jan 28	39 1/2 July 2	Whirlpool Corp common	5	37	38 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	39 1/2		1,000
56 Jan 21	68 Dec 22	67 1/2 Mar 30	75 May 26	4 1/4% convertible preferred	80	74	78	74	78	74	78	74	78		14,000
26 Jan 7	49 1/2 Oct 21	41 1/2 July 2	53 1/2 Mar 20	White Dental Mfg (The S S)	20	42 1/2	42 1/2	42 1/2	43	42	42 1/2	41 1/2	42		130
91 1/2 Jan 2	100 Sep 5	97 Jun 15	102 1/2 Mar 11	White Motor Co common	100	55	56	55 1/2	56 1/2	55	57 1/2	57 1/2	58 1/2		3,700
4 1/2 Jan 2	8 1/2 Oct 9	7 Jan 7	13 1/2 May 22	White Sewing Machine common	1	100	100	99 1/2	100 1/2	100	100 1/2	100 1/2	100 1/2		400
23 1/2 Nov 5	25 1/2 July 1	24 1/2 Jan 7	28 Jan 23	Prior preference	20	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28		700
32 1/2 Jun 6	38 Nov 10	36 Jan 6	48 Apr 24	\$3 convertible preferred	50	45 1/2	46 1/2	46	48	47	47 1/2	47 1/2	47 1/2		1,900
30 Jan 13	48% Nov 20	39 1/2 Jun 5	51 1/2 Mar 11	White Stores Inc	1	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	24 1/2	24 1/2		2,200
15 1/2 Jan 30	33 1/2 Dec 1	32 1/2 Jan 6	40 July 2	Wilcox Oil Co	5	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	42	41 1/2	41 1/2		300
71 Jan 2	85 1/2 July 10	78 July 2	88 Mar 31	Wilson & Co Inc common	No par	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40		2,700
12 1/2 July 31	2 1/2 Dec 30	19 1/2 May 4	27 Jan 20	\$4.25 preferred	No par	78	80	78 1/2	80	78 1/2	78 1/2	78	79		2,300
4 Jan 2	6 1/2 Nov 17	6 1/2 Jan 17	9 Mar 18	Wilson-Jones Co	10	21	23	21	23	21	23	21	23		3,200
26 1/2 Jan 8	49 1/2 Nov 18	39 1/2 Jun 17	45 1/2 Jan 23	Windsor Industries Inc	100	83 1/2	84	83 1/2	84	83 1/2	84	83 1/2	84		9,000
31 1/2 Jan 2	37 1/2 Dec 22	35 1/2 Jun 19	40 1/2 Jan 23	Win-Dixie Stores Inc	10	41 1/2	41 1/2	41 1/2	42	42 1/2	42 1/2	42	42 1/2		7,100
120 1/2 Dec 9	135 Mar 25	121 Jan 22	129 Mar 25	Wisconsin Electric Power Co com	10	121 1/2	124 1/2	121 1/2	124 1/2	121 1/2	123	121 1/2	124 1/2		2,300
20 1/2 Jan 7	25 1/2 Dec 29	23 1/2 Jan 22	27 1/2 Jan 9	6% preferred	100	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2		12,900
21 1/2 Jan 2	32 1/2 Oct 14	30 1/2 Jan 14	36 1/2 Mar 6	Wisconsin Public Service Corp	10	32 1/2	32 1/2	32 1/2	33	33	33 1/2	33 1/2	33 1/2		3,000
36 1/2 Jan 2	53 1/2 Dec 31	53 1/2 Jan 2	59 1/2 Jan 15	Woodward Iron Co	10	54 1/2	55 1/2	55 1/2	55 1/2	55	55 1/2	54 1/2	55 1/2		1,000
45 1/2 Feb 27	74 Dec 31	70 1/2 Jan 8	81 Jun 1	Woodworth (F W) Co	10	76	76 1/2	75 1/2	76	75	76	75	75 1/2		1,000
80 1/2 Jan 2	97 Jun 5	89 Jan 2	94 1/2 Feb 2	Worthington Corp common	10	91	92	91	92	91	92	91	91 1/2		1,000
78 1/2 Jan 2	90 3/4 Nov 13	83 1/2 Jan 8	91 Jan 26	Prior preferred 4 1/2% series	90	88	88 1/2	88	88	88 1/2	88 1/2	87 1/2	88 1/2		1,000
4 1/2 Jan 2	11 1/2 Oct 22	9% Jan 13	12 1/2 Feb 25	Wrigley (Wm) Jr (Del)	No par	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2		1,000
				Wyandotte Worsted Co	5										

Z												
---	---	---	---	---	---	---	---	---	---	---	---	---
92½	May 21	136¾	Jun. 4	Zenith Radio Corp.	1	195	196¾	195	129¾	196½	198¾	195½ 197½
												23,000

*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. ‡Deferred delivery. ‣Cash sale. ․When distributed.
x Ex-dividend y Ex-rights. z Ex-distribution.

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958			Range Since Jan. 1			GOVERNMENT BONDS		LOW AND HIGH SALE PRICES					Sales for the Week (Bonds \$)
Lowest	Highest	102.14 Nov 5	Lowest	Highest	102.14 Nov 5	NEW YORK STOCK EXCHANGE		Monday June 29	Tuesday June 30	Wednesday July 1	Thursday July 2	Friday July 3	
102.14 Nov 5	102.14 Nov 5	102.14 Nov 5	Lowest	Highest	102.14 Nov 5			Low High	Low High	Low High	Low High	Low High	
77.12 Aug 15	97.12 Aug 15					Treasury 4s	Oct 1 1969	98.18 98.26	98.14 98.22	98.12 98.20	98.0 98.16	98.0 98.16	
						Treasury 4s	Feb 1 1980	97.16 97.24	97.12 97.20	97.8 97.16	97.8 97.16	97.8 97.16	
						Treasury 3 1/2s	Nov 15 1974	96.6 96.14	96.4 96.12	96 96.8	95.24 96	95.24 96	
						Treasury 3 1/2s	Feb 15 1990	89 89.8	88.30 89.6	88.26 89.2	88.22 88.30	88.22 88.30	
						Treasury 3 1/2s	Jun 15 1978-1983	87.10 87.18	87.6 87.14	87.2 87.10	86.28 87.4	86.28 87.4	
						Treasury 3 1/2s	May 15 1985	87.8 87.16	87.4 87.12	87 87.8	86.30 87.6	86.30 87.6	
						Treasury 3s	Feb 15 1964	93.28 94	93.26 93.30	93.24 93.28	93.22 93.26	93.22 93.26	
						Treasury 3s	Aug 15 1966	92.2 92.6	92 92.4	91.30 92.2	91.28 92	91.28 92	
						Treasury 3s	Feb 15 1995	83.26 84.2	83.22 83.30	83.18 83.26	83.12 83.20	83.12 83.20	
						Treasury 2 1/2s	Sep 15 1961	96.14 96.18	96.14 96.18	96.12 96.16	96.10 96.14	96.10 96.14	
						Treasury 2 1/2s	Dec 15 1960-1965	97.16 97.24	97.16 97.24	97.16 97.24	97.12 97.20	97.12 97.20	
						Treasury 2 1/2s	Feb 15 1965	90.26 90.30	90.24 90.28	90.22 90.26	90.20 90.24	90.20 90.24	
						Treasury 2 1/2s	Nov 15 1961	95.14 95.18	95.14 95.18	95.12 95.16	95.10 95.14	95.10 95.14	
						Treasury 2 1/2s	Jun 15 1962-1967	87.28 88.4	87.24 88	87.18 87.26	87.10 87.18	87.10 87.18	
						Treasury 2 1/2s	Aug 15 1963	92.14 92.18	92.12 92.16	92.12 92.16	92.10 92.14	92.10 92.14	
						Treasury 2 1/2s	Dec 15 1963-1968	85.30 86.6	85.26 86.2	85.18 85.26	85.10 85.18	85.10 85.18	
						Treasury 2 1/2s	Jun 15 1964-1969	84.30 85.6	84.26 85.2	84.20 84.28	84.10 84.18	84.10 84.18	
						Treasury 2 1/2s	Dec 15 1964-1969	84.16 84.24	84.12 84.20	84.4 84.12	83.28 84.4	83.28 84.4	
						Treasury 2 1/2s	Mar 15 1965-1970	84.4 84.12	84.12 84	83.24 84	83.16 83.24	83.16 83.24	
						Treasury 2 1/2s	Mar 15 1966-1971	83.28 84.4	83.24 84	83.18 83.26	83.12 83.20	83.12 83.20	
						Treasury 2 1/2s	Jun 15 1967-1972	83.16 83.24	83.16 83.24	83.8 83.16	83.6 83.14	83.6 83.14	
						Treasury 2 1/2s	Sep 15 1967-1972	82.26 83.2	82.24 83	82.18 82.26	82.16 82.24	82.16 82.24	
						Treasury 2 1/2s	Dec 15 1967-1972	83.16 83.24	83.16 83.24	83.8 83.16	83.8 83.16	83.8 83.16	
						Treasury 2 1/2s	Jun 15 1959-1962	93.30 94.2	93.28 94	93.28 94	93.24 93.28	93.24 93.28	
						Treasury 2 1/2s	Dec 15 1959-1962	93 93.4	93 93.4	93 93.4	92.28 93	92.28 93	
						Treasury 2 1/2s	Nov 15 1960	97.24 97.26	97.24 97.26	97.23 97.25	97.20 97.22	97.20 97.22	
						International Bank for Reconstruction & Development							
						4 1/2s	Nov 1 1980	98.16 99.16	98.16 99.16	98.16 99.16	98.16 99.16	98.16 99.16	
						4 1/2s	Dec 1 1973	97.16 98.16	98 99	97.16 98.16	98 99	98 99	
						4 1/2s	Jan 1 1977	98 99	98 99	97.16 98.16	98 99	98 99	
						4 1/2s	May 1 1978	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	
						4 1/2s	Jan 15 1979	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	
						3 1/2s	May 15 1968	92.16 93.16	92.16 93.16	92.8 93.8	92.16 93.16	92.16 93.16	
						3 1/2s	Jan 1 1969	90.16 92	90.16 92	91 92.8	90.16 92	90.16 92	
						3 1/2s	Oct 15 1971	89.16 91	89.16 91	89.16 91	89.16 91	89.16 91	
						3 1/2s	May 15 1975	87 89	87 89	87 88	87 88	87 88	
						3 1/2s	Oct 1 1960	99.16 100.16	99.16 100.16	99.16 100.16	99.16 100.16	99.16 100.16	
						3 1/2s	Oct 1 1981	80.16 82	80.16 82	80.16 82	80.16 82	80.16 82	
						3s	Jul 15 1972	83 84	83 84	83 84.8	83 84	83 84	
						3s	Mar 1 1976	80.16 82	80.16 82	81 82.16	80.16 82	80.16 82	
						2 1/2s	Sep 15 1959	99 100	99 100	99 100	99 100	99 100	
						Serial bonds of 1950							
						2s	Feb 15 1960	98.16 99.16	98.16 99.16	98.16 99.16	98.16 99.16	98.16 99.16	
						2s	Feb 15 1961	96.16 97.16	96.16 97.16	96.16 97.16	96.16 97.16	96.16 97.16	
						2s	Feb 15 1962	94 95	94 95	94 95	94 95	94 95	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED JULY 3										BONDS									
New York Stock Exchange					New York Stock Exchange					New York Stock Exchange					New York Stock Exchange				
Bonds	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range since Jan. 1	Bonds	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range since Jan. 1	Bonds	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range since Jan. 1	Bonds	Interest Period
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest
Foreign Government and Municipal																			
Agricultural Mite Bank (Columbia)-----																			
External s f 6s 1948-----																			
Akershus (Kingdom of Norway) 4s 1968-----																			
Amsterdam (City of) 5 1/2s 1973-----																			
Antioquia (Dept) collateral 7s A 1943-----																			
External sinking fund 7s ser B 1945-----																			
External sinking fund 7s ser C 1946-----																			
External sinking fund 7s ser D 1945-----																			
External sinking funds 7s 1st ser 1957-----																			
External sec sink fd 7s 2nd ser 1957-----																			
External sec sink fd 7s 3rd ser 1957-----																			
30-year 3s s f bonds 1978-----																			
Australia (Commonwealth of)-----																			
20-year 3 1/2s 1967-----																			
20-year 3 1/2s 1966-----																			
15-year 3 1/2s 1962-----																			
15-year 3 1/2s 1963-----																			
15-year 4 1/2s 1971-----																			
15-year 5s 1972-----																			
20-year 5s 1978-----																			
Austria (Rep) 5 1/2s extl s f 1973-----																			
Austrian Government-----																			
4 1/2s assorted due 1980-----																			
Bavaria (Free State) 6 1/2s 1945-----																			
4 1/2s debts adj (series B) 1965-----																			
Belgian Congo 5 1/2s extl loan 1973-----																			
Belgium (Kingdom of) extl loan 4s 1964-----																			
5 1/2s external loan 1972-----																			
Berlin (City of) 6s 1958-----																			
5 1/2s external loan 1950-----																			
4 1/2s debt adj ser A 1970-----																			
4 1/2s debt adj ser B 1978-----																			
Brazil (U S of) external 8s 1941-----																			
Stampd pursuant to Plan A (interest reduced to 3.5% 1978)-----																			
External s f 6 1/2s of 1926 due 1957-----																			
Stampd pursuant to Plan A (interest reduced to 3.375% 1979)-----																			
External s f 6 1/2s of 1927 due 1957-----																			
Stampd pursuant to Plan A (interest reduced to 3.375% 1979)-----																			
Delta Central Ry 1952-----																			
Stampd pursuant to Plan A (interest reduced to 3.5% 1978)-----																			
5% funding bonds of 1931 due 1951-----																			
Stampd pursuant to Plan A (interest reduced to 3.375% 1979)-----																			
External dollar bonds of 1944 (Plan B)-----																			
3 1/2s series No. 1-----																			
3 1/2s series No. 2-----																			
3 1/2s series No. 3-----																			
3 1/2s series No. 4-----																			
3 1/2s series No. 5-----																			
3 1/2s series No. 7-----																			
3 1/2s series No. 8-----																			
Brazil (continued)-----																			
3 1/2s series No. 9-----																			
3 1/2s series No. 11-----																			
3 1/2s series No. 12-----																			
3 1/2s series No. 13-----																			
3 1/2s series No. 14-----																			
3 1/2s series No. 15-----																			
3 1/2s series No. 16-----																			
3 1/2s series No. 17-----																			
3 1/2s series No. 18-----																			
3 1/2s series No. 19-----																			
3 1/2s series No. 20-----																			
3 1/2s series No. 21-----																			
3 1/2s series No. 22-----																			
3 1/2s series No. 23-----																			
3 1/2s series No. 24-----																			
3 1/2s series No. 25-----																			
3 1/2s series No. 26-----																			
3 1/2s series No. 27-----																			
3 1/2s series No. 28-----																			
3 1/2s series No. 29-----																			
3 1/2s series No. 30-----																			
Caldas (Dept of) 30-yr 3s s f bonds 1978-----																			
Canada (Dominion of) 2 1/2s 1974-----																			
25-year 2 1/2s 1975-----																			
Cauca Val (Dept of) 30-yr 3s s f bds 1978-----																			
Chile (Republic) external s f 7s 1942-----																			
Delta 7s assorted 1942-----																			
External sinking fund 6s 1960-----																			
Delta 6s assorted 1960-----																			
External sinking fund 6s Feb 1961-----																			
Delta 6s assorted Feb. 1961-----																			
Delta external sinking fund 6s Jan 1961-----																			
Delta 6s assorted Jan 1961-----																			
External sinking fund 6s Sept 1961-----																			
Delta 6s assorted Sept 1961-----																			
External sinking fund 6s 1962-----																			
Delta 6s assorted 1962-----																			
External sinking fund 6s 1963-----																			
Delta 6s assorted 1963-----																			
Extl sink fund \$ bonds 3s 1993-----																			
Chile Mortgage Bank 6 1/2s 1957-----																			
Delta 6 1/2s assorted 1957-----																			
Delta 6 1/2s assorted 1961-----																			
Delta guaranteed sinking fund 6s 1961-----																			
Delta 6s assorted 1961-----																			
Delta guaranteed sinking fund 6s 1962-----																			
Delta 6s assorted 1962-----																			
Chilean Consul Municipal 7s 1960-----																			
Delta 7s assorted 1960-----																			
Chinese (Hukuang Ry) 5s 1951-----																			
Cologne (City of) 6 1/2s 1950-----																			
4 1/2s debt adjustment 1970-----																			
Colombia (Rep of) 6s of 1928 Oct 1981-----																			
Delta 6s of 1927 Jan 1961-----																			
3s ext sinking fund dollar bonds 1970-----																			
Costa Rica (Republic of) 7s 1951-----																			
3s ref \$ bonds 1953 due 1972-----																			
Cuba (Republic of) 4 1/2s external 1977-----																			
Cundinamarca (Dept of) 3s 1978-----																			
Czechoslovakia (State)-----																			
Stampd assorted (interest reduced to 6% extended to 1960)-----																			
Denmark (Kingdom of) 5 1/2s 1974-----																			
El Salvador (Republic of)-----																			
3 1/2s external s f dollar bonds Jan 1 1976-----																			
3s extl s f dollar bonds Jan 1 1976-----																			
Estonia (Republic of) 7s 1967-----																			
Frankfort on Main 6 1/2s 1953-----																			
4 1/2s sinking fund 1973-----																			
German (Fed Rep of)-----																			
Stampd 5 1/2s dollar bonds 1969-----																			
3s dollar bonds 1972-----																			
10-year bonds of 1936-----																			
3s conv & fund issue 1953 due 1963-----																			
Prussian Conversion 1953 Issue-----																			
4s dollar bonds 1972-----																			
Brazil (continued)-----																			
3 1/2s series No. 9-----																			
3 1/2s series No. 11-----																			
3 1/2s series No. 12-----																			
3 1/2s series No. 13-----																			
3 1/2s series No. 14-----																			
3 1/2s series No. 15-----																			
3 1/2s series No. 16-----																			
3 1/2s series No. 17-----																			
3 1/2s series No. 18-----																			
3 1/2s series No. 19-----																			
3 1/2s series No. 20-----																			
3 1/2s series No. 21-----																			
3 1/2s series No. 22-----																			
3 1/2s series No. 23-----																			
3 1/2s series No. 24-----																			
3 1/2s series No. 25-----																			
3 1/2s series No. 26-----																			
3 1/2s series No. 27-----																			
3 1/2s series No. 28-----																			
3 1/2s series No. 29-----																			
3 1/2s series No. 30-----																			
Caldas (Dept of) 30-yr 3s s f bonds 1978-----																			
Canada (Dominion of) 2 1/2s 1974-----																			
25-year 2 1/2s 1975-----																			
Cauca Val (Dept of) 30-yr 3s s f bds 1978-----																			
Chile (Republic) external s f 7s 1942-----																			
Delta 7s assorted 1942-----																			
External sinking fund 6s 1960-----																			
Delta 6s assorted 1960-----																			
External sinking fund 6s Feb 1961-----																			
Delta 6s assorted Feb. 1961-----																			
Delta external sinking fund 6s Jan 1961-----																			
Delta 6s assorted Jan 1961-----																			
External sinking fund 6s Sept 1961-----																			
Delta 6s assorted Sept 1961-----																			
External sinking fund 6s 1962-----																			
Delta 6s assorted 1962-----																			
External sinking fund 6s 1963-----																			
Delta 6s assorted 1963-----																			
Extl sink fund \$ bonds 3s 1993-----																			
Chile Mortgage Bank 6 1/2s 1957-----																			
Delta 6 1/2s assorted 1957-----																			
Delta 6 1/2s assorted 1961-----																			
Delta guaranteed sinking fund 6s 1961-----																			
Delta 6s assorted 1961-----																			
Delta guaranteed sinking fund 6s 1962-----																			
Delta 6s assorted 1962-----																			
Chilean Consul Municipal 7s 1960-----																			
Delta 7s assorted 1960-----																			
Chinese (Hukuang Ry) 5s 1951-----																			
Cologne (City of) 6 1/2s 1950-----																			
4 1/2s debt adjustment 1970-----																			
Colombia (Rep of) 6s of 1928 Oct 1981-----																			
Delta 6s of 1927 Jan 1961-----																			
3s ext sinking fund dollar bonds 1970-----																			
Costa Rica (Republic of) 7s 1951-----																			
3s ref \$ bonds 1953 due 1972-----																			
Cuba (Republic of) 4 1/2s external 1977-----																			
Cundinamarca (Dept of) 3s 1978-----																			
Czechoslovakia (State)-----																			
Stampd assorted (interest reduced to 6% extended to 1960)-----																			
Denmark (Kingdom of) 5 1/2s 1974-----																			
El Salvador (Republic of)-----																			
3 1/2s external s f dollar bonds Jan 1 1976-----																			
3s extl s f dollar bonds Jan 1 1976-----																			
Estonia (Republic of) 7s 1967-----																			
Frankfort on Main 6 1/2s 1953-----																			
4 1/2s sinking fund 1973-----																			
German (Fed Rep of)-----																			
Stampd 5 1/2s dollar bonds 1969-----																			
3s dollar bonds 1972-----																			
10-year bonds of 1936-----																			
3s conv & fund issue 1953 due 1963-----																			
Prussian Conversion 1953 Issue-----																			
4s dollar bonds 1972-----																			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 3

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low High	Bonds Sold No.	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low High	Bonds Sold No.
German (Cont.)				Tokyo (City of)			
International loan of 1930—	June-Dec	108 1/2 108 3/4	1	4 1/2% ext'l loan of '27 1961	April-Oct	*179	191 191
5s dollar bonds 1980	June-Dec	95 1/2 95 1/4	5	5 1/2% due 1961 extended to 1971	April-Oct	100	100 100
3s dollar bonds 1972	June-Dec	39 1/4 39 1/4	26	Tokyo Electric Light Co Ltd—	June-Dec	206	206 206
Greek Government—	May-Nov	34 35	20	1 6s 1st mtg 8 series 1953	June-Dec	101 1/2	101 1/2 101 1/2
Δ7s part paid 1964	Feb-Aug	39 1/4 39 1/4	26	6s 1953 extended to 1963	June-Dec	101 1/2	101 1/2 101 1/2
Δ6s part paid 1968	April-Oct	34 35	20	Uruguay (Republic of)—	June-Dec	88 1/2	88 1/2 88 1/2
ΔHamburg (State of) 6s 1946	April-Oct	102 1/2 102 1/2	99 1/2	3 1/2% 4s 1/2% (dollar bond of 1937)	May-Nov	88 1/2	88 1/2 88 1/2
Conv & funding 4 1/2% 1960	April-Oct	99 1/2 104	99 1/2	External readjustment 1970	May-Nov	88 1/2	88 1/2 88 1/2
Helsingfors (City) external 6 1/2% 1960	April-Oct	72 72	2	External conversion 1970	May-Nov	88 1/2	88 1/2 88 1/2
Italian (Republic) ext s f 3s 1977	Jan-July	70 70	22	3 1/2% 4 1/2% 5 1/2% external conversion 1978	June-Dec	88 1/2	88 1/2 88 1/2
Italian Credit Consortium for Public Works	Jan-July	70 70	22	4 1/2% 4 1/2% 5 1/2% external readjustment 1978	Feb-Aug	88 1/2	88 1/2 88 1/2
30-year gtd ext s f 3s 1977	Jan-July	73 73	196	3 1/2% external readjustment 1984	Jan-July	88 1/2	88 1/2 88 1/2
Italian Public Utility Institute—	Jan-July	73 73	196	Valle Del Cauca See Cauca Valley (Dept of)	Feb-Aug	13 1/2	13 1/2 13 1/2
30-year gtd ext s f 3s 1977	Jan-July	73 73	196	ΔWarsaw (City) external 7s 1958	Feb-Aug	13 1/2	13 1/2 13 1/2
ΔItaly (Kingdom of) 7s 1951	Mar-Sept	92 92 92 3/4	6	12 1/2% assessed 1953	Feb-Aug	10 1/2	10 1/2 10 1/2
Jamaica (Government of)	Jan-July	95 1/4 95 1/4	19	ΔYokohama (City of) 6s of '26 1961	June-Dec	*188	188 188
5 1/2% s f ext'l loan 1974	Jan-July	95 1/4 95 1/4	19	6s due 1961 extended to 1971	June-Dec	*100 1/2	101 101
Japanese (Imperial Govt)—	Feb-Aug	203	214	RAILROAD AND INDUSTRIAL COMPANIES			
6 1/2% ext'l loan of '24 1954	Feb-Aug	101 1/4 103	11	Alabama Great Southern 3 1/4% 1967	May-Nov	*91 1/2	94 94
6 1/2% due 1954 extended to 1964	Feb-Aug	101 1/4 103	11	Alabama Power Co 1st mtg 3 1/2% 1972	Jan-July	86	86 86
Δ5 1/2% ext'l loan of '30 1965	May-Nov	*135	190	1st mortgage 3 1/2% 1984	Mar-Sept	86	86 86
5 1/2% due 1965 extended to 1975	May-Nov	*99 1/2 100 1/4	7	Albany & Susquehanna RR 4 1/2% 1975	April-Oct	99 1/2	99 1/2 99 1/2
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	*15 18 1/2	19 1/2	Allegany Corp deb 5s ser A 1962	May-Nov	99 1/2	99 1/2 99 1/2
ΔModellin (Colombia) 6 1/2% 1954	June-Dec	*49 1/2	48 1/2	Allegany Lumber Steel 4s conv deb 1981	April-Oct	116	116 116
30-year 3s s f bonds 1978	Jan-July	—	48 1/2	Allegany & Western 1st gtd 4s 1998	April-Oct	66	66 66
Mexican Irrigation—	Jan-July	—	13 1/2	Allied Chemical & Dye 3 1/2% deb 1978	Feb-Aug	88 1/2	88 1/2 88 1/2
ΔNew assessed (1942 agree't) 1968	Jan-July	—	13 1/2	Aluminum Co of America 3 1/2% 1964	Feb-Aug	96 1/2	96 1/2 96 1/2
ΔSmall 1968	Jan-July	—	18 1/2	3s s f debentures 1979	June-Dec	97 1/2	97 1/2 97 1/2
Mexico (Republic of)—	Jan-July	—	18 1/2	4 1/2% sinking fund debentures 1982	Jan-July	97 1/2	97 1/2 97 1/2
Δ5s new assessed (1942 agree't) 1963	Jan-July	—	18 1/2	3 1/2% 4s debentures 1982	Apr-Oct	97 1/2	97 1/2 97 1/2
ΔLarge	Jan-July	—	18 1/2	Aluminum Co of Canada Ltd 3 1/2% 1970	May-Nov	98 1/2	98 1/2 98 1/2
ΔSmall	Jan-July	—	13 1/2	4 1/2% s f debentures 1980	April-Oct	98 1/2	98 1/2 98 1/2
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	—	13 1/2	American Airlines 3s debentures 1966	June-Dec	*98	98 98
Δ4s new assessed (1942 agree't) 1963	Jan-July	—	13 1/2	American Bosch Corp 3 1/2% s f deb 1964	May-Nov	89 1/2	89 1/2 89 1/2
Δ4s of 1910 (assented to 1922 agree-ment) 1945	Jan-July	—	—	American Can Co 3 1/2% deb 1983	April-Oct	89 1/2	89 1/2 89 1/2
ΔSmall	Jan-July	—	—	American & Foreign Power deb 6s 2030	Mar-Sept	76 1/2	76 1/2 76 1/2
Δ4s new assessed (1942 agree't) 1963	Jan-July	—	—	Δ80s Junior debentures 1987	Jan-June	70 1/2	70 1/2 70 1/2
ΔSmall	Jan-July	—	—	American Machine & Foundry Co—	Feb-Aug	245 1/4	230 250
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	—	—	5s conv subord deb 1977	Feb-Aug	245 1/4	230 250
ΔSmall	Jan-July	—	—	American Telephone & Telegraph Co—	Feb-Aug	74 1/2	74 1/2 74 1/2
Δ6s new assessed (1942 agree't) 1963	Jan-July	—	—	2 1/2% debentures 1980	Feb-Aug	74 1/2	74 1/2 74 1/2
ΔSmall	Jan-July	—	—	2 1/2% debentures 1975	April-Oct	74 1/2	74 1/2 74 1/2
ΔMilan (City of) 6 1/2% 1952	April-Oct	—	—	2 1/2% debentures 1986	Jan-July	70 1/2	70 1/2 70 1/2
Minas Geraes (State)—	Mar-Sept	—	—	2 1/2% debentures 1987	June-Dec	71 1/2	71 1/2 71 1/2
ΔSecured ext'l sink fund 6 1/2% 1958	Mar-Sept	—	—	2 1/2% debentures 1987	June-Dec	71 1/2	71 1/2 71 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	3 1/2% debentures 1973	June-Dec	87 1/2	87 1/2 87 1/2
ΔSecured ext'l sink fund 6 1/2% 1959	Mar-Sept	—	—	2 1/2% debentures 1971	Feb-Aug	83 1/2	83 1/2 83 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	—	3 1/2% debentures 1984	Mar-Sept	80	80 80
New Zealand (Govt) 5 1/2% 1970	June-Dec	101 1/2 102 1/4	14	3 1/2% debentures 1990	Jan-July	87 1/2	87 1/2 87 1/2
Norway (Kingdom of)—	April-Oct	99 99	1	4 1/2% debentures 1985	April-Oct	98	98 98
External sinking fund old 4 1/2% 1965	April-Oct	98 1/2 98 1/4	10	5s debentures 1983	May-Nov	103 1/2	103 1/2 103 1/2
4 1/2% s f ext'l loan new 1965	April-Oct	99 100 1/2	99	4 1/2% conv deb 1973	Mar-Sept	201	195 201
4s sinking fund external loan 1963	Feb-Aug	99 100 1/2	99	American Tobacco Co debentures 3s 1962	April-Oct	96	96 96
5 1/2% s f ext'l loan 1973	April-Oct	99 100 1/2	99	3s debentures 1969	April-Oct	89 1/2	89 1/2 89 1/2
Municipal Bank ext'l sink fund 5s 1970	June-Dec	99 100 1/2	99	3 1/2% debentures 1977	Feb-Aug	89 1/2	89 1/2 89 1/2
ΔNuremberg (City of) 6s 1952	Feb-Aug	90 90	90	Anglo-Luataro Nitrate Corp 4s 1960	June-Dec	100 1/2	100 1/2 100 1/2
4 1/2% deb adj 1972	Feb-Aug	90 90	90	Anheuser-Busch Inc 3 1/2% deb 1977	April-Oct	62 1/2	62 1/2 62 1/2
Oriental Development Co Ltd—	Mar-Sept	186	100 1/2	Ann Arbor first gtd 4s July 1995	Quar-Jan	97	97 97
Δ6s ext'l loan (30-yr) 1953	Mar-Sept	*100 1/4 101 1/2	100 1/2	Armco Steel Corp 4 1/2% deb 1984	Apr-Oct	82 1/2	82 1/2 82 1/2
6s due 1953 extended to 1963	May-Nov	*179	186	Armour & Co 5s inc sub deb 1984	May-Nov	82 1/2	82 1/2 82 1/2
Δ5 1/2% ext'l loan (30-year) 1958	May-Nov	*92 94	93	Associates Investment 3 1/2% deb 1962	Mar-Sept	96	96 96
6s due 1958 extended to 1968	May-Nov	*101 1/4 101 1/2	100	4 1/2% debentures 1976	Feb-Aug	96	96 96
Oslo (City of) 5 1/2% ext'l 1973	June-Dec	101 1/4 101 1/2	2	5 1/2% subord deb 1977	June-Dec	*103 1/2	105 105
ΔPeru (Republic of) 7s 1947	Mar-Sept	*67	44	5 1/2% debentures 1977	Feb-Aug	*103 1/2	105 105
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	*44 48 1/2	44	Achinson-Topoka & Santa Fe—	April-Oct	90 1/2	90 1/2 90 1/2
ΔPeru (Republic of) external 7s 1959	Mar-Sept	*83 1/2	84	General 4s 1955	April-Oct	90 1/2	90 1/2 90 1/2
ΔNat loan ext'l s f 6s 1st series 1960	June-Dec	*83 1/2	84	Stamped 4s July 1 1955	May-Nov	84 1/2	85 1/2 85 1/2
ΔNat loan ext'l s f 6s 2nd series 1961	April-Oct	*83 1/2	84	Atlanta & Chari Air Line Ry 3 1/2% 1963	May-Nov	*93 1/2	93 1/2 93 1/2
ΔPoland (Republic of) gold 6s 1940	April-Oct	*14 1/4	17	Atlantic Coast Line RR 4 1/2% A 1964	June-Dec	99 1/2	99 1/2 99 1/2
Δ4 1/2% assessed 1958	April-Oct	*11 1/4	13	Gen mtg 4 1/2% ser C 1972	Jan-July	88 1/2	88 1/2 88 1/2
ΔStabilization loan sink fund 7s 1947	April-Oct	*14 1/4	13	General mortgage 2 1/2% ser D 1990	Mar-Sept	*92 1/2	92 1/2 92 1/2
Δ4 1/2% assessed 1963	Jan-July	*12 13	12	Atlantic Refining 2 1/2% debentures 1966	Jan-July	*89 1/2	91 91
ΔExternal sinking fund gold 8s 1950	Jan-July	*14 1/4	15	3 1/2% debentures 1970	Jan-July	*85	85 85
Δ4 1/2% assessed 1963	Jan-July	*11 1/4	11	4 1/2% conv subord deb 1987	Feb-Aug	109 1/2	108 1/2 109 1/2
Porto Alegre (City of)—	Jan-July	—	—	Avco Manufacturing Corp—	Feb-Aug	137 1/2	133 1/2 138 1/2
8s 1961 stamped pursuant to Plan A	Jan-July	—	—	5s conv subord deb 1979	Feb-Aug	137 1/2	133 1/2 138 1/2
(Interest reduced to 2.375%) 2001	Jan-July	—	—	Baltimore & Ohio RR—	Feb-Aug	72	72 72
7 1/2% 1966 stamped pursuant to Plan A	Jan-July	—	—	1st cons mtg 3 1/2% ser A 1970	Feb-Aug	72	72 72
(Interest reduced to 2.25%) 2006	Jan-July	—	—	1st cons mtg 4s ser B 1980	Mar-Sept	75	74 75
Rhodesia and Nyasaland—	May-Nov	92 1/2 92 1/4	4	1st cons mtg 4 1/2% ser C 1995	April-Oct	77 1/2	75 77 1/2
(Federation of) 5 1/2% 1973	May-Nov	92 1/2 92 1/4	4	4 1/2% convertible income Feb 1 2010	May	77 1/2	75 77 1/2
ΔRio de Janeiro (City of) 8s 1946	April-Oct	*64	91	4 1/2% conv deb ser A 2010	Jan-July	75 1/2	75 1/2 75 1/2
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	*57 1/2	57 1/2	Baltimore Gas & Electric Co—	Jan-July	71 1/2	71 1/2 71 1/2
ΔExternal secured 6 1/2% 1953	Feb-Aug	*66 1/2	68 1/2	1st & ref M 3s series 2 1969	Jan-July	71 1/2	71 1/2 71 1/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	38 1/2 38 1/4	3	1st ref mtg 3 1/2% 1990	June-Dec	90	87 90
Rio Grande do Sul (State of)—	April-Oct	—	—	1st ref mtg 5 1/2% 1993	Mar-Sept	113 1/2	112 1/2 113 1/2
Δ8s external loan of 1921 1946	April-Oct	*80 1/2	80	4 1/2% conv			

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS				RANGE FOR WEEK ENDED JULY 3				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Central RR Co. of N J 3 3/4s 1987	Jan-July	43 3/4	43 3/4	Central RR Co. of N J 3 3/4s 1987	Jan-July	43 3/4	43 3/4	Central RR Co. of N J 3 3/4s 1987	Jan-July	43 3/4	43 3/4
Central New York Power 3s 1974	April-Oct	43 3/4	43 3/4	Central New York Power 3s 1974	April-Oct	43 3/4	43 3/4	Central New York Power 3s 1974	April-Oct	43 3/4	43 3/4
Central Pacific Ry Co.	Feb-Aug	90	90	Central Pacific Ry Co.	Feb-Aug	90	90	Central Pacific Ry Co.	Feb-Aug	90	90
First and refund 3 3/4s series A 1974	Feb-Aug	90	90	First and refund 3 3/4s series A 1974	Feb-Aug	90	90	First and refund 3 3/4s series A 1974	Feb-Aug	90	90
First mortgage 3 3/4s series B 1968	Feb-Aug	90	90	First mortgage 3 3/4s series B 1968	Feb-Aug	90	90	First mortgage 3 3/4s series B 1968	Feb-Aug	90	90
Cerro de Pasco Corp.	Jan-July	107 1/4	107 1/4	Cerro de Pasco Corp.	Jan-July	107 1/4	107 1/4	Cerro de Pasco Corp.	Jan-July	107 1/4	107 1/4
5 1/2s conv subord deb 1979	Jan-July	107 1/4	107 1/4	5 1/2s conv subord deb 1979	Jan-July	107 1/4	107 1/4	5 1/2s conv subord deb 1979	Jan-July	107 1/4	107 1/4
Champion Paper & Fibre 3 1/4s deb 1965	Jan-July	115 1/2	115 1/2	Champion Paper & Fibre 3 1/4s deb 1965	Jan-July	115 1/2	115 1/2	Champion Paper & Fibre 3 1/4s deb 1965	Jan-July	115 1/2	115 1/2
4 1/2s conv subord deb 1984	Jan-July	80	80	4 1/2s conv subord deb 1984	Jan-July	80	80	4 1/2s conv subord deb 1984	Jan-July	80	80
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	82	82	Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	82	82	Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	82	82
Refund and impt M 3 1/2s series D 1996	May-Nov	82	82	Refund and impt M 3 1/2s series D 1996	May-Nov	82	82	Refund and impt M 3 1/2s series D 1996	May-Nov	82	82
Refund and impt M 3 1/2s series E 1996	Feb-Aug	82	82	Refund and impt M 3 1/2s series E 1996	Feb-Aug	82	82	Refund and impt M 3 1/2s series E 1996	Feb-Aug	82	82
Refund and impt M 3 1/2s series H 1973	June-Dec	82	82	Refund and impt M 3 1/2s series H 1973	June-Dec	82	82	Refund and impt M 3 1/2s series H 1973	June-Dec	82	82
R & A div first consol gold 4s 1969	Jan-July	91	91	R & A div first consol gold 4s 1969	Jan-July	91	91	R & A div first consol gold 4s 1969	Jan-July	91	91
Second consolidated gold 4s 1989	Jan-July	91	91	Second consolidated gold 4s 1989	Jan-July	91	91	Second consolidated gold 4s 1989	Jan-July	91	91
Chicago Burlington & Quincy RR	Jan-July	96	96	Chicago Burlington & Quincy RR	Jan-July	96	96	Chicago Burlington & Quincy RR	Jan-July	96	96
First and refunding mortgage 3 3/4s 1935	Feb-Aug	96	96	First and refunding mortgage 3 3/4s 1935	Feb-Aug	96	96	First and refunding mortgage 3 3/4s 1935	Feb-Aug	96	96
First and refunding mortgage 2 3/4s 1970	Feb-Aug	96	96	First and refunding mortgage 2 3/4s 1970	Feb-Aug	96	96	First and refunding mortgage 2 3/4s 1970	Feb-Aug	96	96
1st & ref mgt 3s 1990	Feb-Aug	96	96	1st & ref mgt 3s 1990	Feb-Aug	96	96	1st & ref mgt 3s 1990	Feb-Aug	96	96
1st & ref mgt 4 1/2s 1978	Feb-Aug	96	96	1st & ref mgt 4 1/2s 1978	Feb-Aug	96	96	1st & ref mgt 4 1/2s 1978	Feb-Aug	96	96
Chicago & Eastern Ill RR	Jan-July	96	96	Chicago & Eastern Ill RR	Jan-July	96	96	Chicago & Eastern Ill RR	Jan-July	96	96
General mortgage inc conv 5s 1997	April	96	96	General mortgage inc conv 5s 1997	April	96	96	General mortgage inc conv 5s 1997	April	96	96
First mortgage 3 3/4s series B 1985	May-Nov	96	96	First mortgage 3 3/4s series B 1985	May-Nov	96	96	First mortgage 3 3/4s series B 1985	May-Nov	96	96
5 1/2s income deb 1984	May-Nov	96	96	5 1/2s income deb 1984	May-Nov	96	96	5 1/2s income deb 1984	May-Nov	96	96
Chicago & Erie 1st gold 5s 1982	May-Nov	90	90	Chicago & Erie 1st gold 5s 1982	May-Nov	90	90	Chicago & Erie 1st gold 5s 1982	May-Nov	90	90
Chicago Great Western 4s series A 1988	Jan-July	90	90	Chicago Great Western 4s series A 1988	Jan-July	90	90	Chicago Great Western 4s series A 1988	Jan-July	90	90
General inc mgt 4 1/2s Jan 1 2003	April	90	90	General inc mgt 4 1/2s Jan 1 2003	April	90	90	General inc mgt 4 1/2s Jan 1 2003	April	90	90
Chicago Indianapolis & Louisville Ry	Jan-July	96	96	Chicago Indianapolis & Louisville Ry	Jan-July	96	96	Chicago Indianapolis & Louisville Ry	Jan-July	96	96
1st mortgage 4 1/2s inc ser A Jan 2003	April	96	96	1st mortgage 4 1/2s inc ser A Jan 2003	April	96	96	1st mortgage 4 1/2s inc ser A Jan 2003	April	96	96
2nd mortgage 4 1/2s inc ser A Jan 2003	April	96	96	2nd mortgage 4 1/2s inc ser A Jan 2003	April	96	96	2nd mortgage 4 1/2s inc ser A Jan 2003	April	96	96
Chicago Milwaukee St Paul & Pacific RR	Jan-July	96	96	Chicago Milwaukee St Paul & Pacific RR	Jan-July	96	96	Chicago Milwaukee St Paul & Pacific RR	Jan-July	96	96
First mortgage 4s series A 1994	Jan-July	96	96	First mortgage 4s series A 1994	Jan-July	96	96	First mortgage 4s series A 1994	Jan-July	96	96
General mortgage 4 1/2s inc ser A Jan 2019	April	96	96	General mortgage 4 1/2s inc ser A Jan 2019	April	96	96	General mortgage 4 1/2s inc ser A Jan 2019	April	96	96
4 1/2s conv increased series B Jan 1 2044	April	96	96	4 1/2s conv increased series B Jan 1 2044	April	96	96	4 1/2s conv increased series B Jan 1 2044	April	96	96
4 1/2s inc deb ser A Jan 1 2055	Mar-Sept	96	96	4 1/2s inc deb ser A Jan 1 2055	Mar-Sept	96	96	4 1/2s inc deb ser A Jan 1 2055	Mar-Sept	96	96
Chicago & North Western Ry	Jan-July	96	96	Chicago & North Western Ry	Jan-July	96	96	Chicago & North Western Ry	Jan-July	96	96
Second mortgage conv inc 4 1/2s Jan 1 1999	April	96	96	Second mortgage conv inc 4 1/2s Jan 1 1999	April	96	96	Second mortgage conv inc 4 1/2s Jan 1 1999	April	96	96
First mortgage 3s series B 1980	Jan-July	96	96	First mortgage 3s series B 1980	Jan-July	96	96	First mortgage 3s series B 1980	Jan-July	96	96
Chicago Rock Island & Pacific RR	Jan-July	96	96	Chicago Rock Island & Pacific RR	Jan-July	96	96	Chicago Rock Island & Pacific RR	Jan-July	96	96
1st mgt 2 3/4s ser A 1980	Jan-July	96	96	1st mgt 2 3/4s ser A 1980	Jan-July	96	96	1st mgt 2 3/4s ser A 1980	Jan-July	96	96
4 1/2s income deb 1995	Mar-Sept	96	96	4 1/2s income deb 1995	Mar-Sept	96	96	4 1/2s income deb 1995	Mar-Sept	96	96
1st mgt 5 1/2s ser C 1983	Feb-Aug	96	96	1st mgt 5 1/2s ser C 1983	Feb-Aug	96	96	1st mgt 5 1/2s ser C 1983	Feb-Aug	96	96
Chicago Terre Haute & Southeastern Ry	Jan-July	96	96	Chicago Terre Haute & Southeastern Ry	Jan-July	96	96	Chicago Terre Haute & Southeastern Ry	Jan-July	96	96
First and refunding mgt 2 3/4s 1994	Jan-July	96	96	First and refunding mgt 2 3/4s 1994	Jan-July	96	96	First and refunding mgt 2 3/4s 1994	Jan-July	96	96
Income 2 3/4s 1994	Jan-July	96	96	Income 2 3/4s 1994	Jan-July	96	96	Income 2 3/4s 1994	Jan-July	96	96
Chicago Union Station	Jan-July	96	96	Chicago Union Station	Jan-July	96	96	Chicago Union Station	Jan-July	96	96
First mortgage 3 3/4s series F 1963	Jan-July	96	96	First mortgage 3 3/4s series F 1963	Jan-July	96	96	First mortgage 3 3/4s series F 1963	Jan-July	96	96
First mortgage 2 3/4s series G 1963	Jan-July	96	96	First mortgage 2 3/4s series G 1963	Jan-July	96	96	First mortgage 2 3/4s series G 1963	Jan-July	96	96
Chicago & Western Indiana RR Co	Jan-July	96	96	Chicago & Western Indiana RR Co	Jan-July	96	96	Chicago & Western Indiana RR Co	Jan-July	96	96
1st coll trust mgt 4 1/2s ser A 1982	May-Nov	96	96	1st coll trust mgt 4 1/2s ser A 1982	May-Nov	96	96	1st coll trust mgt 4 1/2s ser A 1982	May-Nov	96	96
Cincinnati Gas & Elec 1st mgt 2 3/4s 1975	April-Oct	96	96	Cincinnati Gas & Elec 1st mgt 2 3/4s 1975	April-Oct	96	96	Cincinnati Gas & Elec 1st mgt 2 3/4s 1975	April-Oct	96	96
1st mortgage 4 1/2s 1987	May-Nov	96	96	1st mortgage 4 1/2s 1987	May-Nov	96	96	1st mortgage 4 1/2s 1987	May-Nov	96	96
Cincinnati Union Terminal	Jan-July	96	96	Cincinnati Union Terminal	Jan-July	96	96	Cincinnati Union Terminal	Jan-July	96	96
First mortgage gtd 3 3/4s series E 1969	Feb-Aug	96	96	First mortgage gtd 3 3/4s series E 1969	Feb-Aug	96	96	First mortgage gtd 3 3/4s series E 1969	Feb-Aug	96	96
First mortgage 2 3/4s series G 1974	Feb-Aug	96	96	First mortgage 2 3/4s series G 1974	Feb-Aug	96	96	First mortgage 2 3/4s series G 1974	Feb-Aug	96	96
O I T Financial Corp 4s deb 1980	Jan-July	100 1/2	100 1/2	O I T Financial Corp 4s deb 1980	Jan-July	100 1/2	100 1/2	O I T Financial Corp 4s deb 1980	Jan-July	100 1/2	100 1/2
3 3/4s debentures 1970	Mar-Sept	91	91	3 3/4s debentures 1970	Mar-Sept	91	91	3 3/4s debentures 1970	Mar-Sept	91	91
4 1/2s debentures 1971	April-Oct	97 1/2	97 1/2	4 1/2s debentures 1971	April-Oct	97 1/2	97 1/2	4 1/2s debentures 1971	April-Oct	97 1/2	97 1/2
Cities Service Co 3s s f deb 1977	Jan-July	77 1/2	77 1/2	Cities Service Co 3s s f deb 1977	Jan-July	77 1/2	77 1/2	Cities Service Co 3s s f deb 1977	Jan-July	77 1/2	77 1/2
Cleveland Cincinnati Chicago & St Louis Ry	Jan-July	96	96	Cleveland Cincinnati Chicago & St Louis Ry	Jan-July	96	96	Cleveland Cincinnati Chicago & St Louis Ry	Jan-July	96	96
General gold 4s 1993	June-Dec	96	96	General gold 4s 1993	June-Dec	96	96	General gold 4s 1993	June-Dec	96	96
General 5s series B 1993	June-Dec	96	96	General 5s series B 1993	June-Dec	96	96	General 5s series B 1993	June-Dec	96	96
Refunding and impt 4 1/2s series E 1977	Jan-July	73	73	Refunding and impt 4 1/2s series E 1977	Jan-July	73	73	Refunding and impt 4 1/2s series E 1977	Jan-July	73	73
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	63 1/4	63 1/4	Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	63 1/4	63 1/4	Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	63 1/4	63 1/4
St Louis Division first coll trust 4s 1990	May-Nov	81	81	St Louis Division first coll trust 4s 1990	May-Nov	81	81	St Louis Division first coll trust 4s 1990	May-Nov	81	81
Cleveland Electric Illuminating 3s 1970	Jan-July	85 1/2	85 1/2	Cleveland Electric Illuminating 3s 1970	Jan-July	85 1/2	85 1/2	Cleveland Electric Illuminating 3s 1970	Jan-July	85 1/2	85 1/2
First mortgage 3s 1982	June-Oct	86	86	First mortgage 3s 1982	June-Oct	86	86	First mortgage 3s 1982	June-Oct	86	86
1st mortgage 2 3/4s 1985	Mar-Sept	79</									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 5

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Period	Last Sale Price	Week's Range or Thursday's Bid or Asked	Low	High	Bonds Sold	Range since Jan. 1	Low	High	Interest	Period	Last Sale Price	Week's Range or Thursday's Bid or Asked	Low	High	Bonds Sold	Range since Jan. 1	Low	High
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	New Jersey Bell Telephone 3 3/4s 1988	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
First mortgage 3 3/4s series B 1978	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
III Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	75	73 1/2	75	75	32	73 1/2	80	80	New Jersey Power & Light 3s 1974	Mar-Sept	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Consol mortgage 3 3/4s series B 1979	May-Nov	75	73 1/2	75	75	32	73 1/2	80	80	New Orleans Term 1st mtge 3 3/4s 1977	May-Nov	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Consol mortgage 3 3/4s series C 1974	May-Nov	75	73 1/2	75	75	32	73 1/2	80	80	New York Central RR Co	Feb-Aug	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Consol mortgage 3 3/4s series F 1984	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	Consolidated 4s series A 1988	Feb-Aug	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
1st mtge 3 3/4s series G 1980	Feb-Aug	75	73 1/2	75	75	32	73 1/2	80	80	Refunding & Imp't 4 1/2s series A 2013	April-Oct	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
1st mtge 3 3/4s series H 1989	Mar-Sept	75	73 1/2	75	75	32	73 1/2	80	80	Refunding & Imp't 5s series C 2013	April-Oct	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
3 1/2s s f debentures 1980	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	Collateral trust 6s 1980	April-Oct	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Inland Steel Co 3 3/4s deb 1972	Mar-Sept	75	73 1/2	75	75	32	73 1/2	80	80	N Y Central & Hudson River RR	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
1st mortgage 3.20s series I 1982	Mar-Sept	75	73 1/2	75	75	32	73 1/2	80	80	General mortgage 3 3/4s 1997	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
1st mortgage 3 3/4s series J 1981	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	3 3/4s registered 1997	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
1st mtge 4 1/2s ser K 1987	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	Lake Shore collateral gold 3 1/2s 1988	Feb-Aug	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
1st mtge 4 1/2s series L 1989	Feb-Aug	75	73 1/2	75	75	32	73 1/2	80	80	3 1/2s registered 1988	Feb-Aug	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
International Harvester	Mar-Sept	75	73 1/2	75	75	32	73 1/2	80	80	Michigan Cent collateral gold 3 1/2s 1988	Feb-Aug	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Credit Corp 4 1/2s deb ser A 1979	May-Nov	75	73 1/2	75	75	32	73 1/2	80	80	3 1/2s registered 1988	Feb-Aug	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
International Minerals & Chemical Corp	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	New York Chicago & St Louis	June-Dec	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
3.65s conv subord deb 1977	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	Refunding mortgage 3 3/4s series E 1980	June-Dec	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
International Tel & Tel Corp	May-Nov	75	73 1/2	75	75	32	73 1/2	80	80	First mortgage 3s series F 1988	April-Oct	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
4 1/2s conv subord deb 1983	May-Nov	75	73 1/2	75	75	32	73 1/2	80	80	4 1/2s income debentures 1989	June-Dec	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Interstate Oil Pipe Line Co	Mar-Sept	75	73 1/2	75	75	32	73 1/2	80	80	N Y Connecting RR 2 3/4s series B 1975	April-Oct	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
3 3/4s s f debentures series A 1977	Mar-Sept	75	73 1/2	75	75	32	73 1/2	80	80	N Y & Harlem gold 3 3/4s 2000	May-Nov	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
4 1/2s s f debentures 1987	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	Mortgage 4s series A 2043	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Interstate Power Co 3 3/4s 1978	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	Mortgage 4s series B 2043	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	75	73 1/2	75	75	32	73 1/2	80	80	N Y Lack & West 4s series A 1973	May-Nov	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	75	73 1/2	75	75	32	73 1/2	80	80	4 1/2s series B 1973	May-Nov	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	75	73 1/2	75	75	32	73 1/2	80	80	N Y New Haven & Hartford RR	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
KLM Royal Dutch Airlines	Mar-Sept	75	73 1/2	75	75	32	73 1/2	80	80	First & refunding mtge 4s ser A 2007	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
4 1/2s conv subord deb 1979	Mar-Sept	75	73 1/2	75	75	32	73 1/2	80	80	AGeneral mtge conv inc 4 1/2s ser A 2022	May	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Kanawha & Michigan Ry 4s 1990	Apr-Oct	75	73 1/2	75	75	32	73 1/2	80	80	Harlem River & Port Chester	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Kansas City Power & Light 2 3/4s 1976	June-Dec	75	73 1/2	75	75	32	73 1/2	80	80	1st mtge 4 1/2s series A 1973	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Kansas City Southern Ry 3 3/4s ser O 1984	June-Dec	75	73 1/2	75	75	32	73 1/2	80	80	N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Kansas City Term Ry 2 3/4s 1974	Apr-Oct	75	73 1/2	75	75	32	73 1/2	80	80	N Y & Putnam first consol gtd 4s 1993	April-Oct	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	N Y Susquehanna & Western RR	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Kentucky Central 1st mtge 4s 1987	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	Term 1st mtge 4s 1994	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	1st & cons mtge 4s ser A 2004	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Stamped 1961	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	AGeneral mortgage 4 1/2s series A 2019	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Plain 1961	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	N Y Telephone 2 3/4s series D 1982	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
4 1/2s unguaranteed 1961	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	Refunding mortgage 3 3/4s series E 1978	Feb-Aug	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	75	73 1/2	75	75	32	73 1/2	80	80	Refunding mortgage 3s series F 1981	Jan-July	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Kings County Elec Lt & Power 6s 1997	April-Oct	75	73 1/2	75	75	32	73 1/2	80	80	Refunding mortgage 3s series H 1989	April-Oct	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
Koppers Co 1st mtge 3s 1964	April-Oct	75	73 1/2	75	75	32	73 1/2	80	80	Refunding mortgage 3 3/4s series I 1996	April-Oct	61 1/2	60 1/2	61 1/2	61 1/2	81	60 1/2	69	69
AKreuger & Toll 5s certificates 1959	Mar-Sept	75	73 1/2	75	75	32	73 1/2	80	80	Refunding mortgage 4 1/2s series J 1991	May-Nov	61 1/2	60 1/2	61 1/2					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 3

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
		Interest	Thursday	Week's Range					Bonds Sold			Interest	Thursday	Week's Range					Bonds Sold
		Period	Last Sale Price	or Thursday's Bid & Asked	Range since Jan. 1		Low High			Low High		Period	Last Sale Price	or Thursday's Bid & Asked	Range since Jan. 1		Low High		
Philco Corporation—																			
4 1/2% conv subord deb 1984		Apr-Oct	112	107 112 1/2					378	103 1/4 114		Standard Oil (Indiana) 3 1/2% conv 1982		Apr-Oct	109 1/2	109 1/2 109 1/2			103
Philips Petroleum 2 3/4% debentures 1964		Feb-Aug	112 1/2	111 1/2 113						93 96		4 1/2% debentures 1983		Apr-Oct	99 1/2	99 1/2 99 1/2			
4 1/2% conv subord deb 1987		Feb-Aug	112 1/2	111 1/2 113					383	103 1/4 120 1/2		Standard Oil (N J) debentures 2 3/4% 1971		May-Nov	79 1/2	80 3/4 81 1/2			29
Pittsburgh Plate Glass 3 1/2% s f deb 1972		June-Dec	112 1/2	111 1/2 113						89 91		2 3/4% debentures 1974		Jan-July	81	81 81			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	89 91		Standard Oil Co (Ohio) 4 1/2% 1982		Jan-July	97 1/2	97 1/2 97 1/2			4
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						76 76		Stauffer Chemical 3 1/2% deb 1973		Mar-Sept	97 1/2	97 1/2 97 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	76 76		Sunray Oil Corp 2 3/4% debentures 1966		Jan-July	90	92 1/2 92 1/2			2
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		Superior Oil Co 3 1/2% deb 1981		Jan-July	84	84 84			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		Surface Transit Inc 1st mtg 6s 1971		May-Nov	81 1/2	81 1/2 81 1/2			2
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		Swift & Co. 2 3/4% debentures 1972		Jan-July	88	88 88			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		2 3/4% debentures 1973		May-Nov	88	88 88			2
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		Terminal RR Assn of St Louis—		Jan-July	82 1/2	82 1/2 82 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		Refund and imp 4 1/2% series C 2019		Jan-July	82 1/2	82 1/2 82 1/2			2
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		Refund and imp 2 3/4% series D 1985		Apr-Oct	82 1/2	82 1/2 82 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		Texas Company (The) 3 1/2% deb 1983		May-Nov	87 1/2	87 1/2 87 1/2			50
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		Texas Corp 3s debentures 1965		May-Nov	92 1/2	92 1/2 92 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		Texas & New Orleans RR—		Jan-July	82 1/2	82 1/2 82 1/2			27
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		First and refund M 3 1/2% series B 1970		Apr-Oct	82 1/2	82 1/2 82 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		First and refund M 3 1/2% series C 1990		Apr-Oct	82 1/2	82 1/2 82 1/2			2
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		Texas & Pacific first gold 5s 2000		June-Dec	100 1/2	100 1/2 100 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		General and refund M 3 1/2% ser E 1985		Jan-July	80	80 80			10
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		Texas Pacific-Missouri Pacific—		Jan-July	87 1/2	87 1/2 87 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		Term RR of New Orleans 3 1/2% 1974		June-Dec	121	123 123			17
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		Thompson Products 4 1/2% deb 1982		Feb-Aug	82	82 82			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		Tidewater Oil Co 3 1/2% 1986		Apr-Oct	97 1/2	97 1/2 97 1/2			2
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		Tri-Ohio Cent ref and imp 3 1/2% 1960		June-Dec	96 1/2	96 1/2 96 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		Tricontinental Corp 2 3/4% deb 1961		Mar-Sept	82 1/2	82 1/2 82 1/2			2
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		Union Electric Co of Missouri 3 1/2% 1971		May-Nov	87 1/2	87 1/2 87 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		First mortgage and coll trust 2 3/4% 1975		Apr-Oct	87 1/2	87 1/2 87 1/2			89
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		3s debentures 1968		May-Nov	74	74 74			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		1st mtg & coll tr 2 3/4% 1980		June-Dec	77 1/2	77 1/2 77 1/2			2
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		1st mtg 3 1/2% 1982		May-Nov	84 1/2	84 1/2 84 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		Union Oil of California 2 3/4% deb 1970		June-Dec	84 1/2	84 1/2 84 1/2			2
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		Union Pacific RR 2 3/4% debentures 1976		Feb-Aug	79	79 79			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		Refunding mortgage 2 3/4% series C 1991		Mar-Sept	66	67 1/2 67 1/2			32
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		United Bank Car 4 1/2% s f deb 1973		Apr-Oct	82	82 82			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		United Biscuit Co of America 2 3/4% 1966		Apr-Oct	82	82 82			89
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		3s debentures 1977		Mar-Sept	82	82 82			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		United Gas Corp 2 3/4% 1970		Jan-July	82	82 82			89
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		1st mtg & coll tr 3 1/2% 1971		Jan-July	91	91 91			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		1st mtg & coll tr 3 1/2% 1972		Feb-Aug	92 1/2	92 1/2 92 1/2			15
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		1st mtg & coll tr 3 1/2% 1975		May-Nov	94 1/2	94 1/2 94 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		4 1/2% s f deb 1972		Apr-Oct	94 1/2	94 1/2 94 1/2			3
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		3 1/2% sinking fund debentures 1973		Apr-Oct	88	88 88			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		1st mtg & coll tr 4 1/2% 1977		Mar-Sept	95 1/2	97 1/2 97 1/2			7
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		1st mtg & coll tr 4 1/2% 1978		Mar-Sept	96	96 96			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		4 1/2% s f debentures 1978		Jan-July	97	97 97			53
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		U. S. Rubber 2 3/4% debentures 1976		May-Nov	83	83 83			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		2 3/4% debentures 1967		Apr-Oct	84 1/2	84 1/2 84 1/2			84 1/2
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		United States Steel 4s deb 1983		Jan-July	94	93 1/2 94			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		United Steel Works Corp		Jan-July	82 1/2	82 1/2 82 1/2			206
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			206
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			207
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			207
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			207
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			207
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			207
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			207
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			207
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113						97 1/2 98 1/2		4 1/2% deb series A 1947		Jan-July	82 1/2	82 1/2 82 1/2			
Pittsburgh Plate Glass 2 3/4% s f deb 1972		June-Dec	112 1/2	111 1/2 113					383	97 1/2 98 1/2		4 1/2% deb series A 1947</							

AMERICAN STOCK EXCHANGE

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Algemeene Kunstzijde N V—	46	46 46	100	34½ Jan 49 Jun	Canadian Dredge & Dock Co Ltd.—	100	11½ 11½ 11½	2,500	28½ Jan 33½ Apr
Amer dep rets Amer shares—	17	15 18½	14,500	14½ Jun 18½ July	Canadian Homestead Oils Ltd.—	100	13½ 12½ 13½	37,900	11½ Jun 11½ Jan
Algom-Uranium Mines Ltd.—	100	9½ 8½ 10½	14,900	6½ Feb 10½ July	Canadian Javelin Ltd.—	100	7½ 7½ 7½	9,900	12½ Jun 13½ July
All American Engineering Co.—	100	9½ 8½ 9½	36,400	7 Feb 9½ Apr	Canadian Marconi—	100	7½ 7½ 7½	9,900	5 Jan 8½ Mar
Alleghany Corp warrants—	1	4½ 4½ 5	1,000	3½ Jan 5½ Jun	Can Northwest Mines & Oils Ltd.—	100	14½ 13½ 14½	1,700	11½ Mar 16½ May
Allegheny Airlines Inc.—	1	4½ 4½ 5	5,000	3½ Jan 5½ Mar	Canadian Petrofina Ltd part pfd.—	100	11½ 11½ 11½	5,100	1½ Apr 2½ Feb
Allied Artists Pictures Corp.—	10	10½ 10½ 11	500	8½ Jan 11½ May	Canadian Williston Minerals—	60	12½ 11½ 12½	11,600	10½ Apr 13½ Jan
5½% convertible preferred—	10	55 53 55	1,100	36½ Feb 65½ Mar	Canal-Randolph Corp.—	100	12½ 11½ 12½	25	27½ Jun 33½ Mar
Allied Control Co Inc.—	1	12½ 12 13½	10,400	8½ Feb 14½ May	Capital City Products—	5	10½ 10½ 10½	700	9½ Jan 14½ Feb
Allied Paper Corp.—	1	15½ 14 15½	3,600	11½ Jan 17½ Mar	Carnation Co—	5.50	57½ 57½ 58½	5,900	54½ Feb 65½ Apr
Alisco Inc.—	100	77½ 79½ 79½	300	77½ Jan 86 Feb	Carroll Power & Light \$5 pfd.—	100	101½ 101½ 101½	120	101½ Jun 108½ Feb
Aluminum Co of America—	100	77½ 79½ 79½	3,800	15½ Jan 10½ Jun	Carreras Ltd.—	100	4½ 4½ 4½	500	7½ Mar 11½ Jan
3½% preferred—	100	43½ 43½ 43½	1,000	43½ Jan 51 May	American dep rets B ord.—	25 6d	5½ 5½ 5½	200	5½ Jan 7½ Mar
American Beverage Corp.—	20	16½ 16½ 17½	12,400	11½ Jan 19½ May	Carter (J W) Co—	100	7½ 7½ 7½	1,400	4½ Jan 6½ Jun
American Book Co.—	20	40 40 40½	1,100	33 Jan 40½ May	Casco Products Corp.—	100	20½ 21 21	200	17½ Jan 23½ Apr
American Electronics Inc.—	20	40 40 40½	1,100	33 Jan 40½ May	Castle (A M) & Co.—	100	8½ 8½ 9½	5,800	6½ Jan 11½ Apr
American Laundry Machine—	20	40 40 40½	1,100	33 Jan 40½ May	Catalpa Corp of America—	100	22½ 22½ 22½	8,500	14½ Jan 24 Mar
American Manufacturing Co.—	20	40 40 40½	1,100	33 Jan 40½ May	Cenco Instruments Corp.—	100	37½ 37½ 37½	62,800	27½ Jan 34 Mar
American Meter Co.—	20	40 40 40½	1,100	33 Jan 40½ May	Central Hadley Corp.—	100	69½ 69½ 69½	10	67½ Jan 73½ May
American Natural Gas Co 6% pfd.—	25	9½ 9½ 9½	6,400	9½ Jan 12½ Jan	Central Maine Power Co.—	100	18½ 18½ 18½	6,000	14½ Jan 19½ July
American Petrofina Inc class A—	1	47 47 48½	5,000	30 Apr 50½ Jun	Central Power & Light 4% pfd.—	100	28½ 28½ 28½	75	26½ Feb 29½ May
American Photocopy Equip Co.—	100	18½ 17½ 18½	42,200	10½ Jan 18½ July	Central Securities Corp common—	1	9½ 9½ 9½	1,600	9½ Feb 11½ Mar
American Seal-Kap Corp of Del.—	100	31½ 31½ 31½	1,000	31½ Jan 36 Jan	\$1.50 conv. preferred—	100	9½ 9½ 9½	1,600	9½ Feb 11½ Mar
American Threading Paper—	100	31½ 31½ 31½	1,000	31½ Jan 36 Jan	Century Electric Co.—	100	60½ 60½ 60½	20	23½ Jan 32 Apr
American Writing Paper—	100	31½ 31½ 31½	1,000	31½ Jan 36 Jan	Century Investors Inc common—	2	60½ 60½ 60½	20	49½ Feb 70 Apr
Amurex Oil Co class A—	1	3½ 3½ 3½	1,900	3½ Jan 5 Apr	Convertible preference—	100	60½ 60½ 60½	20	49½ Feb 70 Apr
Anacon Lead Mines Ltd.—	200	21½ 20½ 21½	1,800	14½ Jan 22½ Jun	Chamberlin Co of America—	2.50	63½ 63½ 63½	500	63½ Jan 64½ Mar
Anchor Post Products—	2	8½ 8½ 8½	700	8½ Jan 11½ Feb	Charter Oil Co Ltd.—	100	13½ 13½ 13½	4,900	11½ Jan 16½ Jan
Anglo-Amer Exploration Ltd.—	4.75	8½ 8½ 8½	700	8½ Jan 11½ Feb	Cherry-Burrell Corp.—	5	13½ 13½ 13½	6,500	11½ Jan 16½ Jan
Anglo-Laurar Nitrate Corp.—	100	7½ 7½ 7½	3,600	6½ Jan 9½ Apr	Chesbrough-Pond's Inc.—	130	127½ 127½ 130	850	108½ Jan 140 May
"A" shares—	2.40	7½ 7½ 7½	3,600	6½ Jan 9½ Apr	Chicago River & Machine—	100	39½ 39½ 39½	200	33½ Jan 43½ May
Angostura-Wupperman—	100	16 16 16½	4,200	11½ Jan 21 Feb	Chief Consolidated Mining—	100	14½ 14½ 14½	93,300	5½ Jun 6½ Mar
Anken Chemical & Film Corp.—	200	32½ 32½ 32½	8,700	11½ Jan 21 Feb	Christiana Oil Corp.—	100	54½ 54½ 54½	27,400	21½ Jan 27½ Feb
Appalachian Power Co 4½% pfd.—	100	30½ 30½ 30½	25,600	11½ Jan 21 Feb	Chromalloy Corp.—	100	41½ 41½ 41½	11,700	24½ Jan 51½ Mar
Arkansas Fuel Oil Corp.—	100	33½ 33½ 33½	5,900	31½ Apr 46½ Jan	Cinera Inc.—	100	27 27 27	2,500	19½ Jan 29½ Mar
Arkansas Louisiana Gas Co.—	100	33½ 33½ 33½	5,900	31½ Apr 46½ Jan	Clark Controller Co.—	100	8½ 8½ 8½	12,300	4½ Jan 10½ May
Arkansas Power & Light—	100	33½ 33½ 33½	5,900	31½ Apr 46½ Jan	Claussner Hosiery Co.—	100	7½ 7½ 7½	100	7 Apr 9½ Jun
4½% preferred—	100	33½ 33½ 33½	5,900	31½ Apr 46½ Jan	Clayton & Lambert Manufacturing—	100	33½ 33½ 33½	3,600	23½ Jan 29½ Mar
Armour & Co warrants—	100	33½ 33½ 33½	5,900	31½ Apr 46½ Jan	Club Aluminum Products Co.—	100	54½ 54½ 54½	1,400	5½ Jan 6½ Mar
Armstrong Rubber class A—	100	33½ 33½ 33½	5,900	31½ Apr 46½ Jan	Coastal Caribbean Oils vtc—	100	16½ 16½ 16½	48,200	12½ Feb 17 Mar
Arnold Aluminum Co.—	100	33½ 33½ 33½	5,900	31½ Apr 46½ Jan	Cocksbut Farm Equipment Co.—	100	25 25 25½	300	24½ Jan 24½ Apr
Convertible preferred—	100	33½ 33½ 33½	5,900	31½ Apr 46½ Jan	Colon Oil Co Ltd.—	100	20 20 20½	1,400	18½ Jan 24½ Apr
Arnold Equipment Corp.—	2.50	33½ 33½ 33½	5,900	31½ Apr 46½ Jan	Colonial Sand & Stone Co.—	100	24 24 24½	300	22½ Jan 25½ Apr
Asamera Oil Corp Ltd.—	400	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Community Public Service—	100	24 24 24½	300	22½ Jan 25½ Apr
Associated Electric Industries—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Compo Shoe Machinery—	100	8½ 8½ 8½	2,000	8 Feb 10½ Jan
American dep rets reg—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Vic ext to 1965—	100	8½ 8½ 8½	2,000	8 Feb 10½ Jan
Associated Food Stores Inc.—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Connelly Containers Inc.—	500	54½ 54½ 54½	600	5½ Jan 6½ Mar
Associated Laundries of America—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Consol Cuban Petroleum Corp.—	200	13½ 13½ 13½	27,100	5½ Jan 6½ Mar
Associated Oil & Gas Co.—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Consol Diesel Electric Corp.—	100	6½ 6½ 6½	8,000	5½ Jan 6½ Mar
Associated Stationers Supply Co.—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Consolidated Mining & Smelt Ltd.—	100	20½ 20½ 20½	2,300	19½ Jan 23½ Apr
Associated Tel & Tel—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Consolidated Royalty Oil—	100	7½ 7½ 7½	600	7½ Jan 10½ Mar
Class A participating—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Consolidated Sun Ray Inc.—	100	4½ 4½ 4½	13,100	23½ Jan 29½ Mar
Atlantic Coast Indus Inc.—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Continental Air Lines Inc.—	125	9½ 9½ 9½	20,000	7½ Jan 10½ Mar
Atlantic Coast Line Co.—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Continental Aviation & Engineering—	100	15½ 15½ 15½	2,000	15½ Jan 22½ Mar
Atlantica del Golfo Sugar—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Continental Commercial Corp.—	100	8½ 8½ 8½	500	6½ Jan 6½ Mar
Atlas Consolidated Mining & Development Corp.—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Continental Industrial Inc.—	100	6½ 6½ 6½	5,300	6½ Jan 6½ Mar
Atlas Corp option warrants—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Continental Materials Corp.—	100	1½ 1½ 1½	4,400	1½ Jan 1½ Apr
Atlas Plywood Corp.—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Cook Paint & Varnish Co.—	20	13½ 13½ 13½	37,100	12½ Jan 14½ Feb
Audio Devices Inc.—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Cooper-Jarrett Inc.—	100	13½ 13½ 13½	37,100	12½ Jan 14½ Feb
Automatic Steel Products Inc com—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Corby (H) Distillery Ltd.—	100	13½ 13½ 13½	37,100	12½ Jan 14½ Feb
Non-voting non-com preferred—	100	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Class A voting—	100	13½ 13½ 13½	37,100	12½ Jan 14½ Feb
Ayshire Collieries Corp.—	3	1½ 1½ 1½	7,300	1½ Jan 2½ Feb	Class B non-voting—	100	13½ 13½ 13½	37,100	12½ Jan 14½ Feb
B									
Bailey & Selburn Oil & Gas—	100	8½ 8½ 8½	8,900	7½ Jan 11½ Jan	Coro Inc.—	100	17½ 17½ 17½	300	14½ Feb 16½ Mar
Class A—	100	8½ 8½ 8½	8,900	7½ Jan 11½ Jan	Corroon & Reynolds common—	100	13½ 13½ 13½	600	13½ Jan 16½ Mar
Baker Industries Inc.—	100	38 38 39½	4,600	15 Feb 26½ July	\$1 preferred class A—	100	8½ 8½ 8½	600	4½ Jan 10½ May
Baldwin Rubber common—	100	24½ 24½ 26½	5,800	16 Jan 26½ July	Cott Beverage Corp.—	1.50	8½ 8½ 8½	600	4½ Jan 10½ May
Baldwin Securities Corp.—	100	33½ 33½ 33½	2,600	3½ Jan 4½ Apr	Courtaulds Ltd.—	100	15½ 15½ 15½	400	4½ Apr 5½ Jun
Banco de los Andes—	100	1½ 1½ 1½	4,300	1½ Jan 2½ Feb	American dep receipts (ord reg)—	21	49½ 49½ 49½	12,200	40½ Jan 65½ Jan
American shares—	100	1½ 1½ 1½	4,300	1½ Jan 2½ Feb	Creole Petroleum—	500	49½ 49½ 49½	63,700	13½ Jan 19½ Jun
Banff Oil Ltd.—	500	1½ 1½ 1½	4,300	1½ Jan 2½ Feb	Growth-Collar Publishing Co.—	100	20 20 20½	100	7½ Mar 9½ Jun
Barcelona Tr Light & Power Ltd.—	100	8½ 8½ 8½	1,900	7 Apr 9½ Jan	Crowley Milner & Co.—	100	12½ 12½ 12½	100	12½ Feb 15½ Jan
Barker Brothers Corp.—	100	21 21 21½	6,200	13½ Feb 26 Mar	Crown Central Petroleum (Md)—	50	42 42 42½	500	38½ Jan 46 Feb
Barr Controls Inc class B—	100	23½ 23 24	4,900	17½ Jan 24½ Mar	Crown Cork Internatl "A" partic—	100	34½ 34½ 34½	1,700	31½ May 5 Jan
Basic Incorporated—	100	14½ 14½ 14½	10,800	14½ Jan 10½ Jan	Crown Drug Co common—	250	9½ 9½ 9½	1,400	7½ May 12½ May
Bayview Oil Corp common—	100	14½ 14½ 14½	10,800	14½ Jan 10½ Jan	Crystal Oil & Land Co common—	100	41½ 41½ 41½	540	29½ Jan 3½ Jan

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 3

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
National Union Electric Corp.	30c	3 3/4 3 3/4	7,400	2 3/4 Jan 4 1/2 May	St Lawrence Corp Ltd.	19 1/2	19 1/2 19 1/2	7,400	17 Jan 20 1/2 Mar
Nestle-Le Mur Co.	100	16 1/2 17	900	13 1/2 Jan 20 Feb	Salem-Brosius Inc.	2.50	19 1/2 19 1/2 19 1/2	4,300	17 Jan 20 1/2 Mar
New England Tel & Tel.	100	176 1/2 183 1/2	3,020	160 Jan 184 1/2 Mar	San Carlos Milling Co Ltd.	16 pesos	10 1/2 10 1/2 10 1/2	200	7 Mar 11 1/2 Apr
New Haven Clock & Watch Co.	1	3 1/2 3 1/2	57,400	1 1/2 Feb 5 1/2 Mar	San Diego Gas & Electric Co.	20	18 1/2 18 1/2 19	400	18 1/2 Jun 22 Feb
New Idria Min & Chem Co.	50c	1 1/2 1 1/2	60,500	3 1/2 Jan 1 1/2 Mar	5 1/2 series preferred	20	22 1/2 22 1/2 22 1/2	700	17 1/2 Jan 20 Apr
New Jersey Zinc	25c	22 1/2 22 1/2	23,200	24 1/2 Apr 30 1/2 July	4 1/2 series preferred	20	22 1/2 22 1/2 22 1/2	700	17 1/2 Jan 20 Apr
New Mexico & Arizona Land	1	20 1/2 20 1/2	4,300	15 1/2 Jan 22 1/2 Mar	4.40 series preferred	20	22 1/2 22 1/2 22 1/2	700	17 1/2 Jan 20 Apr
New Pacific Coal & Oils Ltd.	20c	2 1/2 2 1/2	17,000	3 1/2 Jan 3 1/2 Mar	5.00 series preferred	20	22 1/2 22 1/2 22 1/2	700	17 1/2 Jan 20 Apr
New Park Mining Co.	1	2 1/2 2 1/2	12,400	110 Feb 15 1/2 Jun	Sapphire Petroleum Ltd.	1	4 1/2 4 1/2 4 1/2	15,000	1 1/2 Jan 1 1/2 May
New Process Co.	1	1 1/2 1 1/2	700	1 1/2 Jan 1 1/2 Feb	Sarces Petroleum Ltd.	50c	1 1/2 1 1/2 1 1/2	2,100	1 1/2 Jan 1 1/2 May
New Superior Oils	1	1 1/2 1 1/2	1,200	17 1/2 Jan 27 1/2 Jun	Savoy Oil Inc (Del)	25c	8 1/2 8 1/2 8 1/2	300	7 1/2 Jan 13 1/2 Feb
New York Auction Co.	25 1/2	25 1/2 25 1/2	325	22 Feb 29 1/2 Mar	Saxon Paper Corp.	25c	5 1/2 5 1/2 5 1/2	1,400	5 1/2 Jan 8 1/2 Mar
New York & Honduras Rosario	3.33 1/2	25 1/2 25 1/2	325	17 1/2 Feb 34 May	Sayre & Fisher Co.	1	6 1/2 6 1/2 6 1/2	3,400	5 1/2 Jan 7 1/2 Mar
New York Merchandise	10	1 1/2 1 1/2	11,800	3 1/2 Jan 1 1/2 Mar	Scurry-Rainbow Oil Co Ltd.	3.50	9 1/2 9 1/2 9 1/2	5,500	9 1/2 Jan 14 1/2 Feb
Nickel Rim Mines Ltd.	1	1 1/2 1 1/2	200	1 1/2 Jan 2 1/2 Mar	Seaboard Western Airlines	1	11 1/2 11 1/2 12	4,100	9 1/2 Mar 14 1/2 Apr
Nipissing Mines	1	12 1/2 12 1/2	18,200	10 1/2 Jan 14 1/2 Feb	Seaport Metals Inc.	10c	4 1/2 4 1/2 4 1/2	2,600	2 1/2 Jan 6 1/2 Mar
Noma Lites Inc.	1	7 1/2 7 1/2	1,200	6 1/2 May 8 1/2 Feb	Securities Corp General	1	3 1/2 3 1/2 3 1/2	200	1 1/2 Jan 5 1/2 Apr
Norfolk Southern Railway	1	38 1/2 38 1/2	4,200	33 1/2 Jan 40 1/2 Feb	Security Firehold Petroleum	1	5 1/2 5 1/2 5 1/2	1,500	4 1/2 Jan 7 1/2 Mar
North American Cement class A	10	38 1/2 38 1/2	125	33 1/2 Jan 40 1/2 Feb	Sechburg (The) Corp.	1	16 1/2 16 1/2 17 1/2	8,900	13 1/2 Jan 20 1/2 May
Class B	10	38 1/2 38 1/2	125	33 1/2 Jan 40 1/2 Feb	Seeman Bros Inc new common	3	20 1/2 20 1/2 21 1/2	11,100	19 1/2 Jan 21 1/2 Jun
North American Royalties Inc.	1	3 1/2 3 1/2	1,800	3 1/2 July 5 1/2 Mar	Sentry Corp	10c	1 1/2 1 1/2 1 1/2	19,600	1 1/2 Jan 1 1/2 Mar
North Canadian Oils Ltd.	25	3 1/2 3 1/2	11,800	2 1/2 Jan 4 1/2 Feb	Serjick Corp class B	1	14 1/2 14 1/2 14 1/2	2,800	12 Mar 14 1/2 May
Northeast Airlines	50	7 1/2 7 1/2	1,100	6 1/2 Jan 8 1/2 Mar	Servo Corp of America	1	31 1/2 30 34 1/2	21,200	14 1/2 Feb 43 1/2 Mar
North Penn RR Co.	1	86 1/2 87	240	84 Apr 89 1/2 May	Servomechanisms Inc.	20c	13 1/2 13 1/2 14 1/2	4,600	9 Feb 10 1/2 Feb
Northern Ind Pub Serv 4 1/4 pfd.	100	1 1/2 1 1/2	30,000	1 1/2 Jan 2 1/2 May	Seton Leather Co.	1	7 1/2 7 1/2 8 1/2	9,000	6 1/2 Jan 8 1/2 Mar
North Rankin Nickel Mines Ltd.	1	1 1/2 1 1/2	19,600	1 1/2 Jan 2 1/2 May	Shattuck Denn Mining	5	31 1/2 31 1/2 31 1/2	300	31 1/2 July 36 1/2 Jan
Northspan Uranium Mines Ltd.	1	1 1/2 1 1/2	3,500	1 1/2 Jan 2 1/2 May	Shawinigan Water & Power	1	4 1/2 4 1/2 4 1/2	2,400	3 1/2 Jan 3 1/2 Mar
Warrants	3	2 1/2 2 1/2	64,300	1 1/2 Jan 4 1/2 Jan	Sherman Products Inc.	1	219 219 219	100	19 1/2 Feb 25 1/2 Mar
Nuclear Corp of Amer A (Del.)	10c	3 1/2 3 1/2	3,400	1 1/2 Jan 4 1/2 Jan	Sherwin-Williams common	25	96 1/2 96 1/2 96 1/2	50	90 Jan 99 1/2 Mar
					4 1/2 preferred	100	48 1/2 48 1/2 48 1/2	48	48 Mar 54 Feb
O					Sherwin-Williams of Canada	3	27 1/2 27 1/2 27 1/2	600	19 1/2 Jan 29 Apr
Ogden Corp.	50c	24 1/2 24 1/2	27,600	18 1/2 Jan 26 1/2 May	Shoe Corp of America	10c	3 1/2 3 1/2 3 1/2	7,400	3 1/2 Jan 3 1/2 Jun
Ohio Brass Co.	1	35 1/2 35 1/2	230	35 1/2 Jan 40 1/2 Mar	Siboney-Caribbean Petroleum Co.	10c	3 1/2 3 1/2 3 1/2	600	33 Jan 36 1/2 Jun
Ohio Power 4 1/2 pfd.	100	90 1/2 90 1/2	230	87 1/2 Jan 98 1/2 Mar	Sicks Breweries Ltd.	1	35 1/2 35 1/2 36 1/2	6,100	35 1/2 Jan 44 Jan
Okla Oils Ltd.	90c	1 1/2 1 1/2	8,000	1 1/2 Jan 1 1/2 Mar	Signal Oil & Gas Co class A	2	39 1/2 39 1/2 39 1/2	100	39 Jan 46 Jan
Old Town Corp common	1	3 1/2 3 1/2	1,600	2 1/2 Jan 4 1/2 Feb	Class B	2	39 1/2 39 1/2 39 1/2	100	39 Jan 46 Jan
40c cumulative preferred	7	5 1/2 5 1/2	400	4 1/2 Jan 5 1/2 Mar	\$1.25 preferred	25	24 1/2 24 1/2 24 1/2	25	24 Apr 25 1/2 Jan
O'Keefe Copper Co Ltd Amer shares	10	72 1/2 72 1/2	260	66 1/2 Apr 80 Mar	Silco Co	1	4 1/2 4 1/2 4 1/2	1,300	2 1/2 Jan 5 Apr
Opelika Mfg Corp	5	16 1/2 16 1/2	600	15 1/2 Apr 17 1/2 Mar	Silver Creek Precision Corp.	10c	2 1/2 2 1/2 2 1/2	21,600	1 1/2 Jan 4 1/2 Mar
Overseas Securities	1	19 1/2 19 1/2	200	16 1/2 Jan 22 Feb	Silver-Miller Mines Ltd.	1	3 1/2 3 1/2 3 1/2	3,800	3 1/2 Jan 3 1/2 Mar
Oxford Electric Corp.	1	7 1/2 7 1/2	3,400	6 1/2 Jan 10 Mar	Silvray Lighting Inc.	25c	5 1/2 5 1/2 5 1/2	2,600	4 1/2 May 6 1/2 Mar
					Simca American Shares	5,000 fr	7 1/2 7 1/2 7 1/2	5,800	7 1/2 Apr 13 Mar
P					Common (when issued)	1,900	7 1/2 7 1/2 7 1/2	1,900	7 1/2 Apr 8 1/2 May
Pacific Clay Products	10	31 1/2 31 1/2	200	28 Apr 42 1/2 Mar	Slumens-Boardman Publications	1	36 1/2 36 1/2 36 1/2	50	35 Jan 38 Feb
Pacific Gas & Electric 6 1/2 1st pfd.	25	30 1/2 30 1/2	4,500	29 1/2 Jan 32 Apr	\$3 convertible preferred	1	37 1/2 37 1/2 37 1/2	3,500	33 1/2 Jan 39 1/2 Apr
5 1/2 1st preferred	25	27 1/2 27 1/2	400	26 1/2 May 29 1/2 Jan	Simpson's Ltd.	1	138 138 138	10	125 May 187 Jan
5 1/2 2nd preferred	25	25 1/2 25 1/2	400	24 1/2 Jan 27 1/2 Jan	Sinclair Venezuelan Oil Co.	20	49 1/2 49 1/2 49 1/2	9,600	45 1/2 May 54 1/2 Jan
5 1/2 redeemable 1st preferred	25	24 1/2 24 1/2	2,300	24 1/2 Jan 26 Jan	Singer Manufacturing Co Ltd.	1	5 1/2 5 1/2 5 1/2	900	4 Jan 13 Jan
5 1/2 redeemable 1st pfd series A	25	24 1/2 24 1/2	200	24 1/2 Jan 26 Jan	Amer dep rets ord registered	1	5 1/2 5 1/2 5 1/2	11,800	5 1/2 Jan 10 1/2 Mar
4.00 1st preferred	25	23 1/2 23 1/2	1,000	22 1/2 Jan 23 Jan	Slick Airways Inc.	10c	5 1/2 5 1/2 5 1/2	5,000	3 Jan 5 1/2 Mar
4.50 1st preferred	25	22 1/2 22 1/2	800	20 1/2 Jan 23 Jan	Smith (Howard) Paper Mills	1	14 1/2 14 1/2 14 1/2	5,900	14 1/2 Jan 17 1/2 Mar
4.36 1st preferred	25	21 1/2 21 1/2	100	20 1/2 Jan 23 Jan	Sonotone Corp	1	14 1/2 14 1/2 14 1/2	5,900	14 1/2 Jan 17 1/2 Mar
Pacific Lighting \$4.50 preferred	87 1/2	86 1/2 86 1/2	340	85 Jan 85 1/2 Mar	Soss Manufacturing	1	7 1/2 7 1/2 7 1/2	600	7 1/2 May 9 1/2 Mar
\$4.40 dividend preferred	1	83 1/2 84 1/2	550	83 Jan 100 Jun	South Coast Corp	1	22 1/2 22 1/2 22 1/2	200	20 1/2 Jan 25 1/2 Mar
\$4.75 dividend preferred	1	90 1/2 91 1/2	100	90 Jan 100 Jun	South Penn Oil Co	12.50	34 1/2 34 1/2 34 1/2	2,300	34 Jan 38 Feb
\$4.75 conv dividend preferred	1	128 1/2 128 1/2	10	124 Jan 143 1/2 Jan					
\$4.36 dividend preferred	85	84 1/2 85	150	84 1/2 Jan 90 1/2 Mar					
Pacific Northern Airlines	1	6 1/2 6 1/2	10,400	3 1/2 Jan 6 1/2 Apr					
Pacific Petroleum Ltd.	1	14 1/2 14 1/2	54,900	13 1/2 Jan 19 1/2 Jan					
Warrants	1	9 1/2 9 1/2	17,800	8 1/2 Jan 13 1/2 Apr					
Pacific Power & Light 5 1/2 pfd.	100	100 1/2 100 1/2	275	99 Jan 102 Mar					
Page-Hersey Tubes	32	30 1/2 32	1,000	30 Jan 37 1/2 Mar					
Panacoast Petroleum (C A) vtc.	2	3 1/2 3 1/2	14,400	3 1/2 Jan 5 1/2 Jan					
Pan Israel Oil vtc.	1c	1 1/2 1 1/2	12,800	1 1/2 Jan 1 1/2 Feb					
Pan American Oil (C A) Amer shares	1	10 1/2 10 1/2	10,000	4 1/2 Jan 18 Feb					
Park Chemical Company	1	10 1/2 10 1/2	600	14 1/2 Jan 17 1/2 May					
Parker Pen Co class A	2	16 1/2 16 1/2	300	14 Feb 16 1/2 May					
Class B	2	11 1/2 11 1/2	5,200	8 1/2 Jan 14 1/2 May					
Partnersburg-Aetna Corp	1	4 1/2 4 1/2	2,000	4 1/2 Jan 5 1/2 Jan					
Pathco of Canada Ltd.	2	13 1/2 13 1/2	1,600	7 1/2 Jan 14 1/2 May					
Peninsular Metal Products	1	7 1/2 7 1/2	100	7 1/2 Jan 9 Jan					
Penn Traffic Co.	2.50	7 1/2 7 1/2	200	6 1/2 Jan 9 Jan					
Pep Boys (The)	1	64 1/2 64 1/2	1,100	60 1/2 Jan 66 1/2 Apr					
Pepperell Manufacturing Co (Mass)	20	29 1/2 29 1/2	3,500	22 1/2 Jan 31 1/2 Jan					
Perfect Circle Corp.	2.5								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 3

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Par	Low High		Low High
Unexcelled Chemical Corp.	5	14 1/4 16	5,300	7 1/4 Jan 16 1/2 May
Union Gas Co of Canada	5	18 1/2 18 3/4	400	16 1/2 Feb 18 1/2 Jan
Union Investment Co.	4	10 1/2 11	10	10 1/2 Feb 12 Apr
Union Stock Yards of Omaha	20	25 26 1/4	300	23 1/2 Jan 27 Mar
Unifed Aircraft Products	50c	8 1/4 7 1/2 8 1/2	6,000	7 1/2 Jun 10 1/2 Apr
Unifed Asbestos Corp.	1	5 1/2 5 1/2	16,300	4 1/2 Jun 7 1/2 Jan
Unifed Canoso Oil & Gas Ltd vte	1	1 1/2 1 1/2	9,300	1 1/2 Jun 2 1/2 Jan
Unifed Cuban Oil Inc.	10c	3 1/2 3 1/2	12,400	3 1/2 Jan 4 1/2 Jan
Unifed Elastic Corp.	5	4 1/2 4 1/2	200	3 1/2 Feb 4 1/2 Jan
Unifed Milk Products	5	7 7 7 1/2	200	4 1/2 Feb 11 1/2 Mar
Unifed Molasses Co Ltd.	10c	10 1/2 10 1/2	400	4 1/2 May 5 1/2 Jan
Amer dep rets ord registered	100	10 1/2 10 1/2	300	18 1/2 Jan 19 1/2 May
Unifed Pacific Aluminum	1	20 1/2 20 1/2	1,000	16 1/2 Mar 27 1/2 Apr
U S Air Conditioning Corp.	50c	5 1/2 5 1/2	1,400	4 1/2 Jan 7 1/2 Jan
U S Ceramic Tile Co.	1	10 10 10 1/4	400	9 1/2 Jan 13 1/2 Mar
U S Roll class B	1	7 1/2 7 1/2	25,300	4 1/2 Feb 7 1/2 July
U S Rubber Reclaiming Co.	1	5 1/2 5 1/2	1,000	3 1/2 Jan 9 1/2 Mar
New common	1	10 1/2 10 1/2	500	10 1/2 July 11 1/2 July
Unifed Stores Corp.	50c	4 1/2 4 1/2	2,500	2 1/2 Jan 14 Feb
Unifed American Corp.	25c	5 1/2 5 1/2	5,400	1 1/2 Jan 9 1/2 Mar
Unifed Consolidated Oil	10	44 1/2 44 1/2	1,400	44 Jun 53 Jan
Unifed Controls Inc new com.	25c	19 1/2 19 1/2	79,000	15 1/2 Jun 20 1/2 Jun
Unifed Insurance	15	34 34 1/2	40	30 Jan 35 Apr
Unifed Marion Corp (Fla)	14	20 19 1/2 20 1/2	16,000	13 1/2 Jan 22 1/2 May
Unifed Winding Co.	5	63 1/2 63 1/2	1,400	51 Apr 76 1/2 Apr
New common w l	5	31 1/2 31 1/2	1,400	31 1/2 Jun 33 1/2 Jun
Utah-Idaho-Sugar	5	7 1/2 7 1/2	2,300	6 1/2 Jan 8 Feb

Valspar Corp.	1	10 1/2 10 1/2	2,100	6 Jan 13 1/2 Apr
Vanadium-Alloys Steel Co.	5	43 1/2 43 1/2	5,400	35 1/2 Mar 46 1/2 Jun
Van Hornum Industries warrants	5	5 1/2 5 1/2	1,700	4 1/2 Jan 6 1/2 Apr
Vickoreen (The) Instrument Co.	1	15 1/2 15 1/2	21,000	6 1/2 Feb 13 May
Vinco Corporation	1	3 1/2 3 1/2	3,500	3 1/2 Jan 5 1/2 Mar
Virginia Iron Coal & Coke Co.	2	7 1/2 7 1/2	16,400	3 1/2 Jan 8 1/2 Jun
Vita Food Products	25c	14 1/2 14 1/2	1,200	14 Jun 19 1/2 Jan
Vogt Manufacturing	5	14 1/2 14 1/2	1,200	14 Jun 19 1/2 Jan

Waco Aircraft Co.	5	8 1/2 8 1/2	100	2 1/2 Jan 14 1/2 Mar
Wagner Baking voting trust cdfs	5	4 1/2 4 1/2	6,200	2 1/2 Jan 5 1/2 Mar
7 1/2 preferred	100	4 1/2 4 1/2	6,200	7 1/2 Feb 8 1/2 Mar
Wait & Bond Inc common	1	2 1/2 2 1/2	1,000	2 1/2 Jun 3 1/2 Feb
2 1/2 cumulative preferred	30	2 1/2 2 1/2	1,000	2 1/2 May 29 1/2 Feb
Wallace & Tiernan Inc.	1	48 1/2 48 1/2	2,800	36 1/2 Feb 51 Jun
Walsham Precision Instrument Co.	1	3 1/2 3 1/2	43,100	1 1/2 Jan 4 1/2 Mar
Webb & Knapp Inc common	10c	1 1/2 1 1/2	31,400	1 1/2 Jan 2 1/2 Mar
56 series preference	109 1/2	109 1/2 110 1/2	110	109 Jan 117 Jan
Webster Investors Inc (Del)	5	3 1/2 3 1/2	400	22 Jan 31 Jun
Welman & Company Inc.	1	3 1/2 3 1/2	400	3 1/2 Jan 4 1/2 May
Westworth Manufacturing	1 1/2	3 1/2 3 1/2	7,100	2 Jan 4 1/2 May
West Canadian Oil & Gas Ltd	1 1/2	1 1/2 1 1/2	15,300	1 1/2 Jan 2 1/2 Jan
West Texas Utilities 4 1/2 pfd.	100	90 90	10	85 Apr 91 1/2 Jan
Western Development Co.	1	2 1/2 2 1/2	1,400	2 1/2 Mar 3 1/2 Jan
Western Leascholds Ltd.	1	4 4	200	3 1/2 May 4 1/2 Apr
Western Stockholders Invest Ltd.	1	4 4	200	3 1/2 May 4 1/2 Apr
Amer dep rets ord shares	1 1/2	1 1/2 1 1/2	4,700	1 1/2 Jan 2 1/2 Jan
Western Tablet & Stationery	20	32 1/2 32 1/2	100	27 1/2 Feb 35 Mar
Westmoreland Coal	30	30 30	350	30 Jun 37 Apr
Westmoreland Inc.	10	28 1/2 28 1/2	100	27 1/2 Jan 31 Apr
Weyenberg Shoe Manufacturing	1	3 1/2 3 1/2	400	3 1/2 Jan 4 1/2 Apr
White Eagle International Oil Co.	10c	1 1/2 1 1/2	3,500	1 1/2 Jan 2 1/2 Jan
White Stag Mfg Co.	1	18 1/2 18 1/2	300	17 1/2 Jun 21 1/2 Jun
Wichita River Oil Corp.	1	2 1/2 2 1/2	200	2 1/2 Jan 4 1/2 Apr
Wickes (The) Corp.	5	19 1/2 19 1/2	400	14 1/2 Jan 22 Apr
Williams Brothers Co.	1	15 1/2 15 1/2	1,200	15 1/2 Jun 20 1/2 May
Williams-McWilliams Industries	10	13 1/2 13 1/2	16,300	11 1/2 Jun 16 1/2 Mar
Williams (R C) & Co.	1	6 1/2 6 1/2	1,550	5 1/2 Jan 8 1/2 Feb
Wilson Brothers common	1	41 1/2 41 1/2	3,500	13 1/2 Jan 45 1/2 Jun
5 1/2 preferred	35	19 1/2 20	200	19 1/2 Feb 21 Jan
Wisconsin Pwr & Light 4 1/2 pfd.	100	100 100	100	92 1/2 Apr 100 Feb
Wood (John) Industries Ltd.	1	15 1/2 15 1/2	250	12 1/2 May 19 1/2 May
Wood Newspaper Machine	1	15 1/2 15 1/2	250	12 1/2 Jan 19 1/2 May
Woodall Industries Inc.	2	22 1/2 22 1/2	100	22 1/2 Jan 26 1/2 Feb
Woodley Petroleum Co.	3	49 1/2 49 1/2	1,500	48 1/2 July 68 1/2 Jan
Woolworth (F W) Ltd.	5	1 1/2 1 1/2	5,700	1 1/2 Jun 1 1/2 May
American dep rets ord regular	5	1 1/2 1 1/2	5,700	1 1/2 Jun 1 1/2 May
Wright-Hargreaves Ltd.	40c	19 19 1/2	300	17 1/2 Feb 20 1/2 Apr
Zale Jewelry Co.	1	6 1/2 6 1/2	2,900	6 1/2 Jun 9 1/2 Jan
Zapata Petroleum Corp.	10c	6 1/2 6 1/2	2,900	6 1/2 Jun 9 1/2 Jan

BONDS	Thursday Last Sale Price	Week's Range of Prices	Bonds Sold	Range since Jan. 1
American Stock Exchange	Period	Low High	No.	Low High
Amer Steel & Pump 4 1/2 inc debts 1994	June-Dec	84 1/2 84 1/2	40	84 1/2 84 1/2
Appalachian Elec Power 3 1/2 1970	June-Dec	120 120	20	120 120
Bethlehem Steel 6 1/2 Aug 1 1998	June-Dec	83 1/2 83 1/2	3	83 1/2 83 1/2
Boston Edison 2 1/2 series A 1970	June-Dec	83 1/2 83 1/2	20	80 86
Chicago Transit Authority 3 1/2 1978	June-Dec	83 1/2 83 1/2	20	80 86
Delaware Lack & Western RR	June-Dec	83 1/2 83 1/2	20	80 86
Lackawanna of N J Division	June-Dec	83 1/2 83 1/2	20	80 86
1st mortgage 4 1/2 series A 1993	May-Nov	51 51	3	47 56 1/2
1st mortgage 4 1/2 series B 1993	May-Nov	38 1/2 38 1/2	5	33 39 1/2
Finland Residential Mfg Bank 5 1/2 1961	Mar-Sept	98 1/2 98 1/2	1	97 98 1/2
General Builders Corp	June-Dec	83 1/2 83 1/2	20	80 86
4 1/2 subord debentures 1963	Apr-Oct	83 1/2 83 1/2	20	80 86
A Guarantano & Western RR 4 1/2 1970	Jan-Jul	83 1/2 83 1/2	20	80 86
Atlantic Power Realization Trust 6 1/2 liq tr cdfs	Jan-Jul	83 1/2 83 1/2	20	80 86
Midland Valley RR 4 1/2 1963	Apr-Oct	83 1/2 83 1/2	20	80 86
National Research Corp	June-Dec	83 1/2 83 1/2	20	80 86
6 1/2 convertible subord debentures 1976	Jan-Jul	136 1/2 136 1/2	58	88 168
National Theatres 5 1/2 debentures 1974	Mar-Sept	83 1/2 83 1/2	68	79 85
New England Power 3 1/2 1961	May-Nov	95 1/2 95 1/2	1	94 98
Nippon Electric Power Co Ltd	June-Dec	83 1/2 83 1/2	20	80 86
4 1/2 due 1953 extended to 1963	Jan-Jul	110 1/2 110 1/2	1	101 103
Ohio Power 1st mortgage 3 1/2 1968	Apr-Oct	92 1/2 92 1/2	2	92 97 1/2
1st mortgage 3 1/2 1971	Apr-Oct	92 1/2 92 1/2	2	92 97 1/2
Pennsylvania Water & Power 3 1/2 1964	June-Dec	91 1/2 91 1/2	90	90 95
3 1/2 1970	Jan-Jul	91 1/2 91 1/2	90	90 95
Public Service Electric & Gas Co 6 1/2 1998 Jan-Jul	Jan-Jul	118 1/2 118 1/2	3	115 123
Rapid American Co 7 1/2 1967	May-Nov	96 96	1	94 100
3 1/2 conv subord debts 1964	Apr-Oct	117 1/2 117 1/2	32	114 118
Sage Harbor Water Power Corp 3 1/2 1981	May-Nov	87 87	1	85 88
Sapphire Petroleum Ltd 5 1/2 conv deb '62	Jan-Jul	92 92	44	90 96 1/2
Southern California Edison 3 1/2 1965	Mar-Sept	92 92	44	90 96 1/2
3 1/2 series A 1973	Jan-Jul	84 1/2 84 1/2	1	82 86 1/2
3 1/2 series B 1973	Feb-Aug	82 1/2 82 1/2	1	82 86 1/2
2 1/2 series C 1976	Feb-Aug	75 1/2 75 1/2	1	75 84
3 1/2 series D 1976	Feb-Aug	77 1/2 77 1/2	1	75 84
3 1/2 series E 1973	Feb-Aug	85 1/2 85 1/2	1	85 93
2 1/2 series F 1979	Feb-Aug	87 1/2 87 1/2	1	87 96
3 1/2 series G 1981	Apr-Oct	87 1/2 87 1/2	7	82 1/2 91
4 1/2 series H 1982	Feb-Aug	90 90	5	93 100 1/2
4 1/2 series I 1982	Jan-Aug	101 101	16	99 107 1/2
4 1/2 series J 1982	Mar-Sept	101 1/2 101 1/2	1	99 105 1/2
4 1/2 series K 1982	Mar-Sept	101 1/2 101 1/2	1	99 105 1/2
Southern California Gas 3 1/2 1970	Apr-Oct	84 84	2	84 92 1/2
Southern Counties Gas & Electric 3 1/2 1970	Jan-Jul	86 1/2 86 1/2	1	85 92
United Dye & Chemical 6 1/2 1970	Feb-Aug	86 1/2 86 1/2	1	85 92
Wasatch Corp deb 6 1/2 ser A 1963	Jan-Jul	100 100	2	100 103
Washington Water Power 3 1/2 1964	June-Dec	90 90	4	90 97 1/2
Webb & Knapp Inc 5 1/2 debts 1974	June-Dec	71 1/2 71 1/2	2	69 75
West Penn Traction 5 1/2 1960	June-Aug	101 1/2 101 1/2	1	99 101 1/2
Western Newspaper Union 6 1/2 1959	Feb-Aug	95 95	1	97 99 1/2

Foreign Governments and Municipalities

Baden (Germany) 7 1/2 1951	Jan-Jul	125	125	125
Central Bk of German State & Prov Banks	Feb-Aug	180	180	180
4 1/2 series A 1952	Apr-Oct	171	180	180
4 1/2 series B 1951	Jan-Jul	16 1/2	16 1/2	18
Danzig Port & Waterways 6 1/2 1952	Jan-Jul	16 1/2	16 1/2	18
German Savings Banks and Clearing Assn	Jan-Jul	16 1/2	16 1/2	18
Debt Adjustment debts	Jan-Jul	16 1/2	16 1/2	18
5 1/2 series A 1967	Jan-Jul	120	120	120
4 1/2 series B 1967	Jan-Jul	120	120	120
Hanover (City of) Germany	Jan-Jul	120	120	120
7 1/2 1939 (80% redeemed)	Feb-Aug	120	120	120
Hanover (Prov) 6 1/2 1949	Feb-Aug	120	120	120
Maranhao stamped (Plan A) 2 1/2 2008	May-Nov	65	65	65
Mortgage Bank of Bogota	May-Nov	65	65	65
2 1/2 (Issue of May 1927) 1947	May-Nov	180	180	180
4 1/2 (Issue of Oct 1927) 1947	Apr-Oct	180	180	180
Mortgage Bank of Denmark 5 1/2 1972	June-Dec	100	100	100
Parana stamped (Plan A) 2 1/2 2008	Mar-Sept	58 1/2	58 1/2	58 1/2
Peru (Republic of)	Jan-Jul	48	48	48 1/2
Sinking fund 3s Jan 1 1907	Jan-Jul	48	48	48 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-Jul	41	41	41

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ABonds being traded flat.

†Thursday's bid and asked prices; no sales being transacted during the current week.

‡Reported in recovership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	10 Util-ities	Total 40 Bonds
June 26	639.25	167.17	86.10	214.42	87.43	80.74	81.70	82.27	83.03
June 29	643.06	168.18	86.62	215.70	87.42	80.68	81.78	82.31	83.04
June 30	643.60	167.62	87.30	215.95	87.42	80.61	81.78	82.30	83.03
July 1	650.88	168.40	87.71	217.82	87.42	80.61	81.78	82.30	83.03
July 2	654.75	168.92	88.10	218.92	87.32	80.50	81.97	82.42	80.50

Averages are computed by using the following divisors: Industrials, 3.964; Ralls, 5.601; Utilities, 8.53; 65 stocks, 19.61.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. June 29	106.51	High 102.82 Dec 31
Tues. June 30	107.00	Low 72.75 Jan 2
Wed. July 1	107.32	Range for 1959
Thurs. July 2	108.28	High 109.59 May 18
Fri. July 3	Holiday	Low 103.19 Jan 2

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending June 26, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 26, '59	June 19, '59	Percent Change	1959 High	1959 Low
Composite	421.8	416.4	+1.3	428.4	400.1
Manufacturing	524.9	518.1	+1.3	531.7	490.7
Durable Goods	501.1	495.1	+1.2	501.1	457.8
Non-Durable Goods	536.6	529.2	+1.4	550.2	510.5
Transportation	363.3	357.2	+1.7	366.0	340.7
Utility	212.7	210.3	+1.1	231.8	208.6
Trade, Finance and Service	423.4	416.7	+1.6	423.4	382.7
Mining	323.3	319.5	+1.2	360.4	319.5

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 3

Boston Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	44	43 1/2 45 1/2	2,481	26 Feb 45 1/2 Jun
American Sugar Refining common	25		30 1/4 31 3/8	205	29 1/4 Jun 43 3/8 Mar
American Tel. & Tel.	33 1/2	81 3/4	78 3/4 81 1/2	4,054	75 3/4 Jun 81 1/2 Apr
Anacosta Company	50		62 1/4 62 3/4	140	59 Jun 74 5/8 Mar
Boston Edison Co.	25	62 1/2	61 3/4 62 3/4	182	59 Feb 65 3/4 Mar
Boston & Providence RR.	100		70 75	230	42 3/4 Jan 75 July
Cities Service Co.	10		55 1/2 55 3/4	66	52 1/2 Jun 64 1/2 Jan
Copper Range Co.	5		24 1/2 24 1/2	2	23 3/4 Jun 33 3/8 Feb
Eastern Gas & Fuel Associates com.	100		30 1/4 31 1/4	135	28 3/4 Jun 33 3/8 Feb
Eastern Mass. St. Ry. Co. com.	100		1 1/2 1 3/8	1,102	1 3/8 Jun 1 3/8 Jun
6% preferred "B"	100		39 40	90	34 May 42 Jan
5% preferred adj.	100		10 11	944	6 1/2 Jan 11 July
First National Stores Inc.	5		61 1/4 64 3/8	535	60 1/4 Jun 81 1/2 Jan
Ford Motor Company	5		74 3/4 75 1/4	788	50 3/4 Feb 75 1/4 July
General Electric Co.	5		79 3/4 80 1/2	1,026	74 3/4 Feb 84 1/4 Apr
Gillette Company	1		49 1/4 50	50	44 3/4 Mar 53 3/4 May
Island Creek Coal Company com.	50		37 3/8 38 1/8	138	37 3/8 Jun 44 Jan
Kennecott Copper Corp.	5		103 1/2 105	126	96 3/4 Jan 117 1/4 Feb
Lamson Corp. of Delaware	5		17 17	10	16 1/4 Jan 19 Jan
Loew's Boston Theatres	25		14 3/8 15	130	10 Mar 15 Jun
Lone Star Cement Corp.	4		31 3/4 32 3/8	50	31 3/4 May 37 Jan
Maine Central RR. Co. 5% pfd.	100		107 107	100	98 1/2 Jan 107 May
Narragansett Racing Association	1		14 1/2 14 1/2	10	12 1/2 Jan 14 1/2 Jan
New England Electric System	20	20 1/4	19 1/4 20 1/4	3,714	19 1/4 Jan 21 3/4 Jan
New England Tel. & Tel. Co.	100	182 1/2	177 183 1/4	357	160 Jan 184 1/4 Mar
Olin Matheson Chemical Corp.	5		53 1/2 55 1/4	274	42 3/4 Feb 55 1/4 Jun
Pennsylvania RR. Co.	50	18 1/2	18 18 1/2	426	13 3/4 Feb 19 3/4 May
Quincy Mining Co.	25		30 30	237	23 3/4 Jan 31 1/2 May
Rexall Drug & Chemical Co.	2.50		49 3/4 50	61	32 1/2 Jan 50 Jun
Shawmut Association	5		27 3/4 28 1/4	297	27 3/4 Jun 32 1/2 Mar
Stone & Webster Inc.	5		63 63 3/8	216	56 1/4 Jan 64 3/4 Apr
Stop & Shop Inc.	1		40 3/4 41 1/4	394	33 3/4 Jan 42 1/4 May
Torrington Co.	30		29 3/4 30	360	28 3/4 Jan 32 3/4 May
United Fruit Co.	34 1/2		33 3/4 35	3,743	33 3/4 Jun 45 Mar
United Shoe Machine Corp. common	25	52 1/2	51 1/2 52 1/2	396	45 3/4 Jan 53 3/4 Jun
U S Rubber Co.	5		62 3/4 66 1/4	142	46 3/4 Jan 66 1/4 July
Vermont & Massachusetts RR. Co.	100		82 82	5	79 Apr 87 May
Waldorf System Inc.	5		16 3/4 17 3/8	46	14 3/4 Jan 20 3/4 Apr
Westinghouse Electric Corp.	12.50		91 95 1/8	627	70 3/4 Feb 97 1/4 Jun

Cincinnati Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	39 3/4	39 3/4 40 1/4	163	32 3/4 Jan 40 1/4 July
Baldwin Piano	5		37 37	25	27 1/2 Jan 37 Jun
Carey	10		42 1/2 42 1/2	25	40 3/4 Mar 52 1/2 Feb
Cincinnati Gas & Electric common	8.50	33 3/4	32 3/4 33 3/4	522	32 3/4 Jun 37 1/2 Jan
4% preferred	100		44 1/4 44 1/4	50	82 3/4 Jun 92 1/4 Mar
Cincinnati Milling	10		44 1/2 47 1/2	170	36 3/4 Jan 47 1/2 Jun
Cincinnati Telephone	50	91 3/4	91 92 1/4	538	90 1/4 Jan 100 1/4 Mar
Cincinnati Union Stock Yards	5	15	15 15	100	12 3/4 Jan 15 1/2 Jun
Eagle Pitcher	10	56 1/4	55 3/4 56 1/4	122	44 Jan 56 1/4 July
Gibson Art	5		65 3/4 67 1/4	200	60 Jan 75 May
Kahn	5	18	18 18	83	17 3/4 Apr 18 1/2 Mar
Kroger	1	29 1/2	28 3/4 29 1/2	1,300	27 1/2 Jun 34 1/2 Jan
Lunkenheimer	2.50		28 3/4 28 3/4	4	28 3/4 July 30 1/2 Jun
Procter & Gamble	2	81 1/4	81 1/4 82 1/2	496	73 1/2 Jan 89 3/4 Mar
Rapid-American	1	30 1/2	29 30 1/2	465	29 Jun 38 1/2 Feb
U S Printing	5	90	88 3/4 91	1,590	53 3/4 Jan 91 Jun

Unlisted Stocks

Allied Stores	5	60	60 1/4	55	52 1/4 Jan 60 1/2 Jun
American Airlines	1	30 1/2	30 3/4 30 3/4	81	25 Jan 33 1/4 Apr
American Can	12		44 1/4 44 1/4	50	41 1/4 Apr 50 3/4 Jan
American Cyanamid	10	61 1/2	58 3/4 61 1/4	394	47 Feb 61 1/4 July
American Telephone & Telegraph Co. New	\$33 1/2	80 7/8	79 1/4 81 1/2	1,012	75 3/4 Jun 89 1/4 Apr
Anacosta	50		62 1/4 62 1/4	50	60 1/2 Jan 74 Mar
Armco Steel	10	76 3/4	75 76 3/4	185	65 1/2 Mar 76 3/4 July
Armour (Illinois)	5		27 1/2 27 1/2	37	23 3/4 Jun 29 1/2 Feb
Ashland Oil	1	22 1/2	21 1/4 22 1/2	215	19 3/4 Jan 25 1/2 May
Avco	3		15 1/4 15 3/8	32	10 3/4 Jan 17 3/4 May
Baltimore & Ohio	100	48 1/2	48 1/2 48 1/2	75	41 1/2 Feb 48 1/2 July
Bethlehem Steel	8	57	56 3/4 57	92	49 1/2 May 57 July
Boeing Airplane	5		38 1/2 38 1/2	50	34 1/2 Jun 44 1/2 Jan
Burlington Industries	1		21 1/2 21 1/2	80	14 3/4 Jan 21 1/2 Jun
Chrysler Corp.	25	69 1/2	69 1/2 69 1/2	55	50 3/4 Feb 71 1/2 May
Cities Service	10	53 3/4	53 3/4 55	80	52 1/2 Jun 64 3/4 Jan
Colgate-Palmolive	1		38 1/4 38 1/4	35	36 3/4 Jun 43 1/4 Apr
Columbia Gas System	10		21 1/2 22 1/2	164	20 1/2 Jun 24 3/4 Mar
Columbus & So. Ohio Electric	5		34 3/4 34 3/4	25	33 3/4 Jun 38 1/2 Jun
Corn Products Co.	1		55 1/2 55 1/2	40	52 3/4 Feb 59 3/4 Jun
Curtiss Wright	1		34 34	15	27 3/4 Feb 39 3/4 Apr
Dayton Power & Light	7	52 1/2	51 1/2 52 1/2	232	50 3/4 Jun 60 1/4 Jan
Dow Chemical	5	91 3/8	89 3/8 91 3/8	54	75 3/4 Jan 91 3/8 July
Eastman Kodak	10		86 86 1/2	20	76 1/2 Apr 91 Apr
Federated Dept. Stores	2.50		65 1/4 65 1/4	70	51 1/2 Feb 65 1/4 July
Ford	5	75 3/4	74 3/4 75 3/4	218	50 1/2 Jan 75 3/4 July
General Dynamics	1		54 3/4 55 3/4	166	53 1/2 Jun 66 3/4 Apr
General Electric	5	81	79 3/4 81	197	75 3/4 Feb 84 1/4 Jan
General Motors	13 1/2	53 3/4	50 3/4 53 3/4	413	44 3/4 Mar 53 3/4 July
Greyhound	2		22 1/2 22 1/2	30	17 3/4 Jan 24 May
International Harvester	5	54 1/2	53 1/2 54 1/2	140	39 3/4 Jan 54 1/2 Jan
International Tel. & Tel. Corp.	5		38 3/4 40	85	28 1/2 Feb 45 3/4 May
Loew's Inc.	5		29 3/4 29 3/4	50	29 3/4 Mar 31 1/4 Apr
(P) Lorillard (new)	5		46 46 3/8	85	37 3/4 Jun 46 3/8 July
Mead Corp.	5		45 45	42	41 1/2 Jun 49 1/2 Feb
Monsanto Chemical	2	53 3/4	52 3/4 53 3/4	142	39 Jan 53 3/4 July
Montgomery Ward	5		47 3/4 48	50	40 3/4 Jan 49 3/4 May
National Cash Register	5	66 1/2	62 1/2 66 1/2	98	61 3/4 Jun 79 3/4 Jan
National Dairy	5		51 1/4 51 1/4	50	48 Feb 54 Jun
National Distillers	5	30 3/4	30 3/4 30 3/4	110	29 Jun 34 1/4 Mar
New York Central	5		28 1/2 28 1/2	25	26 3/4 Mar 29 3/4 Jan
Penn. RR.	10	19	19 19 1/4	116	15 1/2 Apr 20 3/4 Jan
Pepsi-Cola	\$33 3/4		28 3/4 28 3/4	10	26 1/2 Jan 31 1/4 Apr
Phillips Petroleum	5		47 3/4 48 1/2	100	44 Jun 52 3/4 Mar
Pure Oil	5	41 1/2	41 1/2 42	73	40 1/2 Jun 47 1/4 Apr
Radio Corp.	5		69 3/4 69 3/4	10	44 3/4 Feb 70 3/4 May
Reynolds Tobacco	5		54 1/4 54 1/4	30	48 3/4 Jun 56 1/4 May
St. Regis Paper	5		48 3/4 48 3/4	1	44 Jan 50 Apr
Schenley Industries	1.40	37 1/2	37 1/2 37 1/2	10	35 1/2 May 44 1/4 Jan
Sears Roebuck	3	48 3/4	48 3/4 48 3/4	10	39 3/4 Jan 49 3/4 Jun
Sinclair Oil	5		60 1/2 60 1/2	30	57 3/4 Jun 67 1/2 Feb
Socony Mobil Oil	15	44 1/4	44 1/4 44 1/4	103	43 Jun 52 1/2 Jan
Southern Co.	5	37 1/4	37 1/4 37 1/4	50	34 3/4 Feb 39 3/4 Jan
Southern Railway	5	57 3/4	57 3/4 57 3/4	20	54 3/4 Feb 58 1/2 Jan
Sperry Rand	50c	26 1/2	25 3/4 26 1/2	220	21 3/4 Feb 28 3/4 May
Standard Brands	5	64 1/4	64 1/4 65 1/2	55	63 1/4 Jan 69 1/4 Mar

For footnotes see page 42.

STOCKS

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Standard Oil (Ind.)	25		45 3/4 46 3/4	270	45 Jun 52 Apr
Standard Oil (N.J.)	7	51 1/2	51 1/2 52 1/2	398	49 3/4 Jun 59 1/4 Jan
Standard Oil (Ohio)	10	58 1/4	57 3/4 58 1/4	2	57 Jun 64 1/4 Jan
Studebaker-Packard	1		11 1/4 11 1/4	50	9 3/4 Jun 15 Jan
Sunray Mid-Continent Oil Co.	1	25 3/4	25 3/4 25 3/4	135	25 3/4 Jun 28 3/4 Jan
Texas Co.	25	31 1/2	31 1/2 31 1/2	33	75 Feb 86 3/4 Jan
Toledo Edison	5		16 3/4 17	105	15 3/4 Jan 17 3/4 Jun
Union Carbide	5		14 1/4 14 1/4	45	12 1/4 Feb 14 3/4 Jun
U S Rubber	5		64 3/4 64 3/4	50	48 Feb 64 3/4 Jun
U S Shoe	1		39 3/4 39 3/4	25	33 3/4 Jan 43 3/4 Mar
U S Steel	16.66 2/3	103	99 3/4 103	45	89 Mar 103 July
Westinghouse Electric	12.50	95 1/8	93 3/8 95 1/8	74	71 1/4 Jan 87 1/4 July
Woolworth F.W.	10		55 1/4 55 1/4	50	54 May 55 1/4 Jun

We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1	--	2 1/4 2 1/4	1,500	2 1/4 Jan 5 Mar
American Metal Products	2	--	28 3/4 28 3/4	185	27 1/4 Apr 32 3/4 Jan
Bohn Aluminum & Brass	5	--	31 1/4 31 1/4	356	22 Jan 35 May
Briggs Manufacturing	1	9 1/2	8 3/4 9 1/2	1,550	8 3/4 Jan 12 Jan
Brown-Mclaren Mfg	1	--	1 1/2 1 1/2	825	1 1/2 Jun 2 1/4 Apr
Budd Company	5	--	27 1/2 28 1/2	558	19 1/2 Mar 30 May
Burroughs Corporation	5	--	37 37	637	34 3/4 Jun 44 3/4 Mar
Chrysler Corp.	25	69 1/2	68 3/4 69 1/2	1,681	51 1/2 Jan 72 1/4 May
Consolidated Paper	10	13 1/2	13 13 1/2	3,545	13 Apr 15 1/4 Jan
Consumers Power common	5	--	54 1/4 55 1/4	723	53 May 60 1/4 Mar
Continental Motors	1	--	11 1/4 11 1/4	200	11 1/4 Feb 13 1/4 May
Davidson Bros	1	--	6 1/4 6 1/4	289	5 1/2 Jan 7 1/4 May
Detroit Edison	20	42 1/2	42 1/2 43	4,596	41 1/2 Jun 47 3/4 Mar
Detroit Steel Corp.	1	20 1/2	19 20 1/2	10,222	15 1/2 Jan 20 3/4 July
Eaton Manufacturing	2	--	71 71	100	56 3/4 Jan 71 Jun
Ex-Cell-O Corporation	3	--	43 3/4 45 1/4	546	39 3/4 Jan 46 3/4 May
Fenestra Inc	10	--	19 1/4 19 1/4	225	17 3/4 Jun 23 Feb
Ford Motor Co.	5	75 1/2	74 3/4 75 1/2	9,408	51 3/4 Feb 57 3/4 July
Fruehauf Trailer	1	27 3/4	26 1/2 27 1/2	4,985	18 3/4 Jan 27 3/4 Jun
Gar Wood Industries	1	--	6 1/2 6 1/2	225	5 1/2 Jan 6 Mar
General Motors Corp.	1.66 2/3	53 1/2	50 3/4 53 1/2	6,731	45 Mar 53 1/4 July
Goebel Brewing	1	--	3 3/4 3 3/4	150	3 1/4 Jan 4 3/4 Jan
Graham Paige	5	--	3 3	700	2 3/4 Jan 4 Feb
Hall Lamp	5	--	16 3/4 16 3/4	150	15 Jan 18 1/4 Feb
Hoover Ball & Bearing	10	--	31 1/2 31 1/2	314	29 Feb 32 3/4 Mar
King Seelye	1	--	39 1/4 39 1/4	100	27 3/4 Feb 42 Jan
Kingston Products	1	3 1/4	2 3/4 3 1/4	430	2 Jan 4 Feb
Kresge Co (S S)	10	--	33 3/4 33 3/4	297	32 Jan 34 Mar
Kysor Heater	1	14 3/4	14 3/4 15	300	10 1/2 Jan 14 1/2 Jun
Leonard Refineries	3	12	11 3/4 12	810	11 Jun 14 1/2 Mar
Masco Screw Products	1	--	3 1/2 3 1/2	685	2 1/2 Jan 3 1/4 May
Micromatic Home	1	--	14 14	100	12 Jan 15 1/4 Mar
Motor Wheel	5	18 1/2	18 1/4 18 1/2	510	16 1/2 Jan 18 1/2 July
Parke Davis & Co.	5	43 1/4	41 1/4 43 1/4	1,597	36 3/4 Feb 45 Apr
Peninsular Metal Products	1	13	13 13	125	8 Jan 14 1/4 May
Prophet Company (The)	1	--	14 1/2 14 1/2	150	11 1/2 Feb 14 1/2 Jun
Rickel (H W) & Co.	2	2 1/2	2 1/2 2 1/2	600	2 1/4 Apr 2 1/2 Feb
River Raisin Paper	5	14 1/4	14 1/4 14 1/4	110	14 Apr 17 1/2 Feb
Rockwell Standard Corp	5	38 1/4	38 1/4 38 1/4	185	30 1/2 Jan 38 1/2 Jan
Rudy Manufacturing	1	--	12 12 3/4	756	9 3/4 Jan 16 3/4 Mar
Sheller Manufacturing	1	--	19 3/4 19 3/4	133	17 3/4 Feb 21 3/4 May
Studebaker-Packard	10	11 1/4	11 1/4 11 1/4	1,118	10 Jun 15 1/4 Jan
Udelys Corp	1	13 3/4	13 3/4 13 3/4	404	11 Jan 14 1/2 Jun

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS					STOCKS				
Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Calumet & Hecla Inc.	23 1/2	23 1/2 23 1/2	100	18 1/2 Jan 25 1/2 May	Missouri Portland Cement	12.50	89 90	650	78 1/2 Mar 96 1/2 Apr
Canadian Export Gas Ltd.	30c	29 1/2 29 1/2	3,000	2 1/2 Apr 3 1/2 Jan	Modine Manufacturing Co.	22	21 1/2 22	900	16 1/2 Jan 22 Jun
Canadian Pacific (Un)	25	20 1/2 29 1/2	200	29 Jun 32 1/2 Mar	Monsanto Chemical (Un)	2	53 1/2 53 1/2	500	39 Jan 53 1/2 July
Carrier Corp common	10	42 1/2 42 1/2	100	41 1/2 Jun 46 Jan	Montgomery Ward & Co.	47 1/2	47 1/2 48 1/2	1,300	40 1/2 Feb 49 1/2 May
4 1/2% preferred	50	44 1/2 44 1/2	10	27 Jan 39 1/2 May	Morris (Phillip) & Co (Un)	5	58 1/2 58 1/2	900	55 1/2 Jan 58 1/2 May
Celanese Corp of America (Un)	50	38 1/2 38 1/2	300	30 1/2 Jun 31 1/2 Jun	Motorola Inc	3	115 1/2 116	200	58 1/2 Jan 123 1/2 May
New common	50	30 1/2 31	200	30 1/2 Jun 31 1/2 Jun	Muskegon Motor Specialties	50c	25 1/2 25 1/2	40	24 1/2 Jan 27 1/2 Jan
Centlivre Brewing Corp	50c	4 1/2 5	1,600	3 1/2 Jan 6 1/2 Mar	Muter Company	50c	25 1/2 25 1/2	300	24 1/2 Jan 27 1/2 Jan
Central & South West Corp	5	66 66	300	55 1/2 Feb 66 Apr	National Cash Register	5	65 1/2 65 1/2	400	62 1/2 Jun 75 1/2 Feb
Central Illinois Public Service	10	41 1/2 41 1/2	400	39 1/2 Jan 45 1/2 May	National Cylinder Prod (Un)	5	31 1/2 31 1/2	300	62 1/2 Jun 75 1/2 Feb
Champion Oil & Refining common	1	22 22	250	21 1/2 Jun 25 1/2 Apr	National Gypsum Co	1	61 1/2 61 1/2	600	58 1/2 Jun 68 1/2 May
S3 convertible preferred	25	50 1/2 50 1/2	105	29 1/2 Jun 58 Apr	National Lead Co (Un)	5	127 1/2 127 1/2	600	106 Feb 127 1/2 July
Chemtron Corp	1	30 1/2 30 1/2	370	28 Jun 36 Jan	New York Central RR	1	28 1/2 28 1/2	2,700	26 1/2 Feb 30 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	73 1/2 73 1/2	170	66 1/2 Jan 74 1/2 Apr	North American Aviation (Un)	1	46 46 1/2	1,950	39 Jan 52 Mar
Chicago Milwaukee St Paul & Pacific	31 1/2	30 1/2 31 1/2	1,500	23 1/2 Jan 31 1/2 July	North American Car Corp	5	39 1/2 39 1/2	1,960	32 1/2 Apr 42 1/2 May
Chicago & Northwestern Ry	100	41 1/2 42	200	36 1/2 Apr 45 May	Northern Illinois Gas Co	5	29 1/2 29 1/2	3,500	25 1/2 Jan 27 1/2 May
5% series A preferred	12.50	13 1/2 13 1/2	3,600	50 1/2 Feb 50 1/2 Mar	Northern Indiana Public Service Co	10	31 1/2 31 1/2	1,200	28 1/2 Jun 35 1/2 Jan
Chrysler Corp	25	69 1/2 69 1/2	1,000	50 1/2 Feb 50 1/2 Mar	Northern Natural Gas Co	10	31 1/2 31 1/2	1,600	28 1/2 Jun 35 1/2 Jan
Cincinnati Gas & Electric	8.50	33 1/2 33 1/2	385	32 1/2 Jun 37 1/2 Mar	Northern Pacific Ry	5	55 1/2 55 1/2	300	47 1/2 Feb 56 1/2 May
Cities Service Co	10	55 1/2 55 1/2	1,000	53 Jun 63 1/2 Jan	Northern States Power Co	5	23 1/2 23 1/2	263	22 1/2 Jan 25 1/2 Apr
City Products Corp	10	48 1/2 48 1/2	200	44 1/2 Jan 48 1/2 Mar	Northwest Airlines	10	38 1/2 38 1/2	35	32 Jan 46 Apr
Cleveland Cliffs Iron common	1	50 1/2 50 1/2	3,600	49 1/2 Jun 54 1/2 Jan	Northwest Bancorporation	3.33	29 1/2 29 1/2	1,500	29 1/2 Jan 33 1/2 Apr
4 1/2% preferred	100	33 1/2 35	100	33 1/2 Jun 90 Feb	Oak Manufacturing Co	1	20 1/2 20 1/2	1,700	16 1/2 Apr 21 1/2 May
Cleveland Electric Illuminating	15	48 48	280	45 1/2 Jun 55 1/2 Jan	Ohio Edison Co	12	60 59 1/2	4,000	58 1/2 Jan 65 Feb
Coke & Iron Corp	5	15 1/2 15 1/2	250	14 1/2 Jun 15 1/2 July	Ohio Oil Co (Un)	41	41 41 1/2	1,200	39 1/2 May 46 1/2 May
Colorado Fuel & Iron Corp	10	20 1/2 20 1/2	500	23 1/2 Mar 28 Jan	Olin-Matheson Chemical Corp	7.50	28 1/2 28 1/2	100	27 1/2 Jan 30 1/2 May
Columbia Gas System (Un)	10	21 1/2 22	1,300	20 1/2 Jun 24 1/2 Mar	Owens-Illinois Glass	6.25	100 100	100	82 1/2 Feb 100 July
Commonwealth Edison common	25	59 1/2 59 1/2	8,000	55 1/2 Jun 63 1/2 Mar	Pacific Gas & Electric (Un)	25	59 1/2 59 1/2	200	59 Jun 65 Apr
4 1/2% preferred	100	96 96	100	96 Jun 99 1/2 Apr	Pan American World Airways (Un)	1	29 1/2 29 1/2	700	23 1/2 Jan 35 1/2 Apr
Consolidated Foods	1.33 1/3	24 1/2 24 1/2	300	23 1/2 Jan 28 Mar	Paramount Pictures (Un)	1	47 1/2 47 1/2	85	44 1/2 May 50 Mar
Consolidated Natural Gas	10	50 1/2 50 1/2	100	50 1/2 Jun 56 1/2 Mar	Parke-Davis & Co	1	43 1/2 43 1/2	10,000	38 1/2 Mar 45 Apr
Consumers Power Co	5	56 56	200	53 1/2 May 60 1/2 Mar	Patterson-Sargant & Co	5	17 1/2 17 1/2	50	14 1/2 May 22 Jun
Continental Can Co	10	46 1/2 46 1/2	600	44 1/2 Jan 50 1/2 Jun	Peabody Coal Co common	5	14 1/2 14 1/2	5,000	12 1/2 Feb 15 Jan
Continental Motors Corp	1	11 1/2 12	500	10 1/2 Feb 13 1/2 Apr	Pennsylvania RR	50	19 1/2 19 1/2	500	15 1/2 Apr 20 Jan
Controls Co of America	5	48 48	1,700	44 1/2 Jan 57 1/2 Jan	People's Gas Light & Coke	25	58 1/2 57 1/2	8,900	50 Jan 59 1/2 May
Crane Co	25	44 1/2 44 1/2	960	35 1/2 Jan 45 1/2 Jun	Pepsi-Cola Co	33 1/2	29 1/2 28 1/2	1,000	26 1/2 Jan 31 Feb
Cruible Steel Co of America	25	30 1/2 31 1/2	400	25 1/2 May 32 1/2 Feb	Pfizer (Charles) & Co new (Un)	33 1/2	38 1/2 37 1/2	1,200	36 1/2 May 43 1/2 May
Cudahy Packing Co	5	11 1/2 12	700	10 1/2 Jun 17 1/2 Mar	Phelps Dodge (Un)	12.50	62 1/2 61 1/2	1,100	60 Jan 67 1/2 Mar
Curtiss-Wright Corp (Un)	1	35 35 1/2	3,400	27 1/2 Jan 39 1/2 Apr	Phillips Petroleum Co (Un)	3	31 1/2 30 1/2	700	22 1/2 Jan 36 1/2 Mar
Deere & Company	10	61 1/2 61 1/2	500	47 1/2 Jan 62 1/2 May	Phillips Petroleum Co (Un)	1	48 1/2 47 1/2	700	44 1/2 Jan 53 1/2 Mar
Dodge Manufacturing Co	5	33 1/2 33 1/2	1,150	24 1/2 Jan 35 1/2 Jun	Process Corp	1	12 1/2 11 1/2	2,800	8 1/2 Jan 12 1/2 July
Dow Chemical Co	5	91 1/2 91 1/2	190	74 1/2 Jan 91 1/2 July	Public Service Co of Indiana	44	43 1/2 44 1/2	500	42 1/2 Jun 48 1/2 Feb
Du Pont Laboratories Inc (Allen B)	1	8 1/2 8 1/2	200	6 1/2 Feb 26 1/2 May	Pullman Company (Un)	5	64 1/2 64 1/2	100	58 1/2 Jan 67 1/2 Apr
Du Pont (E I) de Nemours (Un)	5	252 248 252 1/2	300	203 1/2 Feb 260 1/2 Apr	Pure Oil Co (Un)	5	41 1/2 41 1/2	700	40 Jun 48 1/2 Apr
Eastern Air Lines Inc	1	40 1/2 40 1/2	100	34 1/2 Jan 45 1/2 Apr	Quaker Oats Co	5	49 1/2 48 1/2	600	46 1/2 Jun 54 1/2 Jan
Eastman Kodak Co (Un)	10	88 1/2 88 1/2	500	75 1/2 Apr 91 Apr	Radio Corp of America (Un)	5	69 1/2 65 1/2	3,400	43 1/2 Feb 70 1/2 May
El Paso Natural Gas	3	31 1/2 31 1/2	700	30 1/2 Jun 39 Jan	Raytheon Company	5	58 1/2 58 1/2	900	53 1/2 Jan 67 1/2 Mar
Emerson Radio & Phonograph (Un)	5	22 1/2 22 1/2	1,050	13 1/2 Jan 26 1/2 May	Realtax Drug & Chemical (Un)	2.50	50 1/2 49 1/2	5,800	31 Jan 50 1/2 May
Eric Railroad Co	10	12 1/2 12 1/2	400	11 1/2 Jun 13 Apr	Reynolds Metals Co	1	108 1/2 108 1/2	800	66 Feb 108 1/2 July
Fairbanks Whitney Corp	1	8 1/2 8 1/2	2,550	7 Jan 9 1/2 Mar	Reynolds (R J) Tobacco	5	53 1/2 53 1/2	1,700	48 Jun 55 1/2 May
FirstAmerica Corp	2	24 1/2 24 1/2	1,100	20 1/2 Jan 26 1/2 Jun	Richman Brothers Co	5	31 1/2 28 1/2	700	24 1/2 Jan 34 1/2 May
Flour Mills of America Inc	5	6 1/2 6 1/2	200	5 Jan 8 Apr	River Raisin Paper	5	14 1/2 14 1/2	200	13 1/2 Apr 18 Feb
Ford Motor Co	5	75 1/2 74 1/2	5,500	50 1/2 Feb 75 1/2 July	Rockwell Standard Corp	5	38 1/2 38 1/2	50	29 1/2 Jan 30 1/2 Jan
Foremost Dairies Inc	2	19 1/2 19 1/2	500	18 1/2 Jun 27 1/2 Jan	Royal Dutch Petroleum Co	20 g	42 1/2 42 1/2	1,400	40 1/2 Jun 50 1/2 Jan
Freuhof Trailer Co	1	27 1/2 26 1/2	2,500	10 1/2 May 14 1/2 Feb	St Louis National Stockyards	5	48 1/2 48 1/2	22	48 1/2 Jun 55 Mar
F W D Corporation	10	11 1/2 11 1/2	700	10 1/2 May 14 1/2 Feb	St Louis Public Service class A	13	11 1/2 10 1/2	2,600	9 1/2 Mar 11 1/2 Apr
General American Transportation	1	60 1/2 60 1/2	100	51 1/2 Feb 63 Apr	St Regis Paper Co	5	50 48 1/2	1,000	43 Jan 44 1/2 Jan
General Box Corp	1	3 1/2 3 1/2	4,800	2 Jan 3 1/2 Jun	Schenley Industries (Un)	1.40	37 1/2 37 1/2	9,800	35 1/2 Jun 53 1/2 Jan
General Candy Corp	5	14 1/2 14 1/2	200	10 1/2 Jan 15 1/2 May	Scherer Corp	1	65 62 1/2	700	53 1/2 Jan 65 Apr
General Contract Finance	2	7 1/2 7 1/2	300	7 1/2 Feb 9 1/2 Jan	Schwitzer Corp	1	28 28	100	23 1/2 Jan 35 Feb
General Dynamics (Un)	5	55 1/2 54 1/2	3,100	53 1/2 Jun 66 1/2 Jan	Sears Roebuck & Co	3	48 1/2 48 1/2	2,200	39 1/2 Jan 49 1/2 Jun
General Electric Co	5	80 1/2 79 1/2	1,100	74 1/2 Feb 84 1/2 Apr	Shaffer (W A) Pen Co class A	1	10 1/2 10 1/2	1,400	8 1/2 Feb 11 1/2 May
General Foods Corp	5	92 88 1/2	200	74 1/2 Feb 97 May	Sinclair Oil Corp	5	11 10 1/2	600	8 1/2 Feb 12 May
General Motors Corp	1.66 2/3	53 1/2 50 1/2	11,000	45 1/2 Mar 53 1/2 July	Socony Mobil Oil (Un)	15	60 1/2 60 1/2	2,000	58 1/2 Jun 67 1/2 Apr
General Portland Cement	1	41 1/2 41 1/2	200	38 1/2 May 43 1/2 Apr	Southern Co (Un)	15	44 1/2 43 1/2	4,400	43 Jun 52 1/2 Jan
General Public Utilities	5	48 1/2 48 1/2	100	47 1/2 Feb 54 1/2 Apr	Southern Pacific Co (Un)	5	37 1/2 37 1/2	8,700	34 Feb 39 1/2 Apr
New common w i	2.50	24 1/2 24 1/2	200	24 1/2 Jun 24 1/2 Apr	Sperry Rand Corp (Un)	50c	26 25 1/2	3,100	21 1/2 Feb 28 1/2 May
Genl Telephone & Electronics Corp	10	69 1/2 69 1/2	2,100	64 1/2 Jun 71 1/2 Apr	Spiegel Inc common	2	46 47	500	23 Jan 47 1/2 May
General Tire & Rubber	83 1/2	75 1/2 75 1/2	140	44 1/2 Mar 81 1/2 May	Square D Co (Un)	5	31 1/2 31 1/2	700	29 1/2 Jun 33 1/2 Mar
Gerber Products Co	10	58 1/2 59	200	53 1/2 Jun 70 Apr	Standard Brands Inc (Un)	5	65 1/2 65 1/2	100	62 1/2 Jun 69 1/2 Jan
Gillette (The) Co	1	49 1/2 49 1/2	400	44 1/2 Mar 53 1/2 May	Standard Oil of California	6.25	53 1/2 52 1/2	700	49 1/2 Jan 61 1/2 Jan
Glen Alden Corp ex-distribution	1	17 1/2 19 1/2	400	16 1/2 Jun 19 1/2 July	Standard Oil of Indiana	25	47 46 1/2	2,400	44 1/2 Jun 52 1/2 Apr
Goldblatt Brothers	8	18 1/2 18 1/2	100	11 1/2 Jan 21 1/2 Jun	Standard Oil N J (Un)	7	51 1/2 50 1/2	9,700	49 1/2 Jun 59 1/2 Jan
Goodyear Tire & Rubber Co	5	153 1/2 150 1/2	262	119 1/2 Jan 153 1/2 July	Standard Oil Co (Ohio)	10	58 1/2 57 1/2	500	56 1/2 Jun 64 Jan
Gossard (W H) Co	12.50	23 1/2 23 1/2	400	20 1/2 Jan 25 Jan	Standard Railway Equipment	1	15 1/2 15 1/2	100	12 1/2 Jan 17 1/2 Feb
Granite City Steel Co	1	69 70	200	56 1/2 May 70 Jun	Stork Line Furniture	5	52 1/2 51 1/2	12,900	43 1/2 Jan 53 1/2 Jun
Gray Drug Stores	1	65 65	1,100	40 1/2 Feb 47 1/2 Apr	Studebaker-Packard Corp (Un)	10	14 1/2 14 1/2	100	13 1/2 Jan 16 1/2 Feb
Great Lakes Dredge & Dock	1	68 68	1,000	64 1/2 Jun 73 Mar	Sunbeam Corp	1	11 1/2 11 1/2	3,500	9 1/2 Jan 15 1/2 Jan
Great Lakes Oil & Chemical	1	13 1/2 13 1/2	200	1 1/2 Apr 2 1/2 Feb	Sunray Mid-Continent Oil Co	1	62 1/2 59 1/2	200	52 1/2 Apr 66 1/2 Jan
Greyhound Corp (Un)	1	23 1/2 22 1/2	1,270	17 1/2 Jan 12 1/2 May	Swift & Company	25	25 1/2 25 1/2	1,700	25 1/2 Jan 29 Jan
Groesbeck Corp	1	11 1/2 11 1/2	20	11 1/2 Jan 12 1/2 May	Temco Aircraft Corp	1	15 15	300	15 Jun 15 Jun
Gulf Oil Corp	25	111 1/2 109 1/2	800	107 1/2 Jun 126 1/2 Jan	Tennessee Gas Transmission Co	5	32 1/2 31 1/2	6,300	30 1/2 Jun 38 1/2 Jan
Heileman Brewing Co	1	14 1/2 14 1/2	750	12 1/2 Jan 15 1/2 Apr	Texaco Inc	25	81 1/2 82	800	74 1/2 Jun 86 1/2 Jan
Hein Werner Corp	3	21 1/2 21 1/2	900	16 1/2 Jan 26 1/2 Mar	Texas Gas Transmission	5	28 1/2 28 1/2	100	27 1/2 Jun 35 1/2 Apr
Heller (Walter E) & Co	1	28 1/2 28 1/2	30	27 1/2 Jan 31 Jan	Texas Gulf Producing	3.33 1/3	34 1/2 34 1/2	350	27 1/2 Mar 35 1/2 Jun
Hertz Corp	1	44 44	100	35 1/2 Jan 44 1/2 Apr	Textron Inc	50c	26 1/2 25 1/2	2,500	19 1/2 Jan 26 1/2 July
Howard Industries Inc	1	4 1/2 4 1/2	5,600	3 1/2 Jan 6 1/2 Mar	Thor Power Tool Co	5	65 1/2 65 1/2	400	56 1/2 Feb 70 May
Hupp Corporation	1	6 1/2 6 1/2	800	5 1/2 Jan 7 1/2 Apr	Transamerica Corp (Un)	5	27 1/2 27 1/2	300	23 1/2 Jan 28 1/2 Jan
Huttig Sash & Door	10	29 1/2 29 1/2	200	24 1/2 Jan 30 Feb	Ex-distribution	2	28 1/2 28 1/2	2,700	23 1/2 Jun 31 1/2 Jan
Illinois Brick Co	10	26 26	600	23 1/2 Jan 28 1/2 May	Trans World Airlines	5	23 1/2 23 1/2	700	17 Feb 24 1/2 Jun
Illinois Central RR	1	50 1/2 49 1/2	800	46 Apr 55 Jan	Traveler Radio Corp	1	8 1/2 8 1/2	8,200	4 1/2 Jan 9 1/2 Mar
Indiana Steel Products Co	1	69 69	7,000	31 1/2 Jan 70 July	Tri Continental Corp (Un)	1	41 1/2 41 1/2	800	39 1/2 Feb 42 1/2 Feb
Inland Steel Co new w i	5	53 1/2 51	1,000	43 1/2 May 54 1/2 July	208 So La Salle St Corp	1	75 1/2 75 1/2	10	71 1/2 Jan 77 Apr
Interlake Steamship Co	1	44 1/2 44 1/2	500	39 1/2 Jan 54 1/2 Apr	Union Carbide Corp	10			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 3

Pacific Coast Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abbott Laboratories	5	71 1/2 71 3/4	100	63 1/2 Mar 80 1/4 Apr
Aceto Corp	10	53 1/2 53 1/2	33,200	49 1/2 Jan 85 1/2 Mar
Alaska Juneau Gold Mining Co	2	5 1/2 5 1/2	1,000	3 1/2 Feb 6 1/2 Mar
Allegheny Corp common (Un)	1	11 1/2 12	5,500	10 1/2 Jan 13 1/4 Apr
Warrants (Un)	1	9 1/2 9 1/2	200	7 1/2 Feb 9 1/2 Apr
Allis-Chalmers Mfg Co (Un)	10	33 1/2 33 1/2	1,900	26 1/2 Feb 33 1/4 July
Aluminum Ltd	1	36 1/2 36 1/2	5,700	36 1/2 Jan 36 1/2 Jun
American Airlines Inc com (Un)	1	30 1/2 30 1/2	1,000	24 1/2 Jan 33 1/2 Apr
American Bosch Arms Corp (Un)	2	30 1/2 30 1/2	100	30 1/2 Feb 30 1/2 May
American Broadcast-Paramount Theatres (Un)	1	26 1/2 26 1/2	800	20 1/2 Feb 25 1/2 May
American Can Co (Un)	12.50	44 1/2 44 1/2	600	42 1/2 Jan 50 1/2 Jun
American Cement preferred	25	27 1/2 27 1/2	150	23 1/2 Jan 27 1/2 Jun
American Cyanamid Co (Un)	10	61 1/2 61 1/2	1,600	46 1/2 Jan 62 1/2 Jun
American Electronics Inc	1	16 1/2 16 1/2	200	15 1/2 Jan 16 1/2 Jun
American Factors Ltd (Un)	20	13 1/2 13 1/2	200	14 1/2 Jan 14 1/2 Jun
American & Foreign Power (Un)	5	43 1/2 43 1/2	5,000	43 1/2 Jan 43 1/2 Jun
American Motors Corp (Un)	5	15 1/2 15 1/2	1,700	15 1/2 Jan 15 1/2 Jun
American Standard Sanitary (Un)	5	15 1/2 15 1/2	1,700	15 1/2 Jan 15 1/2 Jun
American Smelting & Refining (Un)	5	45 1/2 45 1/2	400	45 1/2 Jan 45 1/2 Jun
American Tel & Tel Co	33 1/2	81 1/2 81 1/2	2,900	76 1/2 Jan 89 1/2 Apr
American Tobacco Co (Un)	25	49 1/2 49 1/2	400	37 1/2 Feb 50 1/2 Apr
American Viscose Corp (Un)	25	77 1/2 77 1/2	2,900	64 1/2 Jan 84 1/2 Feb
Ampex Corp	50	63 1/2 63 1/2	1,100	62 1/2 Jan 64 1/2 Feb
Anaconda (The) Co (Un)	10	31 1/2 31 1/2	300	30 1/2 Jan 30 1/2 Jun
Anderson-Pritchard Oil Corp (Un)	10	76 1/2 76 1/2	700	6 1/2 Apr 76 1/2 July
Armco Steel Corp (Un)	5	27 1/2 27 1/2	300	23 1/2 May 30 1/2 Feb
Armour & Co (Un)	1	16 1/2 16 1/2	100	11 1/2 Jan 16 1/2 Feb
Warrants	1	21 1/2 21 1/2	200	19 1/2 Feb 25 1/2 May
Ashland Oil & Refining (Un)	1	55 1/2 55 1/2	400	44 1/2 Jan 55 1/2 Jun
Associated Dry Goods Corp	1	30 1/2 30 1/2	4,200	27 1/2 Jan 31 1/2 July
Atchafalaya & Santa Fe (Un)	10	15 1/2 15 1/2	1,900	15 1/2 Jan 15 1/2 Jun
Atlas Corp (Un)	1	15 1/2 15 1/2	2,300	10 1/2 Jan 17 1/2 May
Avco Mfg Corp (Un)	3	15 1/2 15 1/2	2,300	10 1/2 Jan 17 1/2 May
Baldwin-Lima-Hamilton Corp (Un)	13	15 1/2 15 1/2	1,300	14 1/2 Jan 16 1/2 Apr
Baltimore & Ohio RR (Un)	100	48 1/2 48 1/2	700	42 1/2 Feb 48 1/2 July
Bandini Petroleum Co	1	3 1/2 3 1/2	2,200	3 1/2 Jan 3 1/2 Jun
Bankline Oil Co	1	8 1/2 8 1/2	1,000	7 1/2 Apr 8 1/2 May
Barker Bros Corp	5	8 1/2 8 1/2	4,900	60 1/2 Feb 2,300 Apr
Barnhart-Morrow Consolidated	1	1,40 1,40	300	36 1/2 Jan 73 1/2 May
Beckman Instruments Inc	1	19 1/2 19 1/2	300	19 1/2 Feb 24 1/2 May
Bell Aircraft Corp (Un)	1	1 1/2 1 1/2	600	1 1/2 Feb 2 Mar
Bentley Cons Inc (Un)	1	57 1/2 57 1/2	3,100	49 1/2 May 58 1/2 July
Bethlehem Steel Corp (Un)	2	9 1/2 9 1/2	100	9 1/2 Jan 12 Apr
Bishop Oil Co	2	8 1/2 8 1/2	6,000	6 1/2 Jan 14 1/2 Mar
Black Mountain Cons Min	5	38 1/2 38 1/2	1,900	34 1/2 Jan 46 1/2 Jan
Boeing Aircraft Co (Un)	1	6 1/2 6 1/2	2,200	5 1/2 Feb 12 May
Bolsa Chica Oil Corp	1	43 1/2 43 1/2	600	37 1/2 Jan 56 1/2 May
Borg-Warner Corp (Un)	10	55 1/2 55 1/2	100	28 1/2 Jan 28 1/2 Jun
Broadway-Hale Stores Inc	1	10 1/2 10 1/2	300	19 1/2 Jan 30 May
Budd Company	1	21 1/2 21 1/2	2,000	14 1/2 Jan 21 1/2 July
Bunker Hill Co (Un)	2.50	21 1/2 21 1/2	2,000	14 1/2 Jan 21 1/2 July
Burlington Industries Inc (Un)	1	35 1/2 35 1/2	1,700	34 1/2 Jan 45 1/2 Mar
Eurogins Corp	5	50 1/2 50 1/2	800	36 1/2 Jan 53 Apr
Calaveras Cement Co	5	20 1/2 20 1/2	100	19 1/2 Jan 21 1/2 Mar
California Ink Co	5.50	30 1/2 30 1/2	400	30 1/2 Jan 31 1/2 Jun
California Packing Corp new	5	4 1/2 4 1/2	1,700	3 1/2 Feb 5 1/2 Jun
Canada Southern Petroleum	1	29 1/2 29 1/2	400	29 1/2 Jan 32 1/2 Mar
Canadian Pacific Railway (Un)	25	17 1/2 17 1/2	100	17 1/2 Jan 23 1/2 Jan
Capital Airlines Inc (Un)	1	42 1/2 42 1/2	100	42 1/2 Jan 48 1/2 Jan
Carrier Corp (Un)	10	23 1/2 23 1/2	800	20 1/2 Jan 26 1/2 Feb
Case (J I) & Co (Un)	12.50	106 1/2 106 1/2	400	84 1/2 Jan 112 1/2 July
Caterpillar Tractor Co common	10	39 1/2 39 1/2	100	31 1/2 Jan 31 1/2 July
Celanese Corp of America	1	22 1/2 22 1/2	100	14 1/2 Jan 22 1/2 Feb
Ex 25% stock dividend "w/i"	1	12 1/2 12 1/2	700	12 1/2 Jan 16 1/2 Apr
Cenco Instruments Corp	1	22 1/2 22 1/2	700	21 1/2 Jan 25 Apr
Certain-Teed Products Corp	1	34 1/2 34 1/2	100	33 1/2 Jan 41 1/2 Jan
Champion Oil & Refining (Un)	1	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Jan
Chance Vought Aircraft (Un)	1	3 1/2 3 1/2	200	2 1/2 Jan 3 1/2 Jan
Charter Oil Co Ltd	1	3 1/2 3 1/2	400	50 1/2 Feb 72 1/2 May
Chicago Mill & St Paul RR com (Un)	1	55 1/2 55 1/2	500	52 1/2 Jan 64 1/2 Jan
Chrysler Corp	25	7 1/2 7 1/2	500	5 1/2 Jan 10 1/2 May
Cities Service Co (Un)	10	27 1/2 27 1/2	2,100	23 1/2 Apr 28 Feb
Clary Corp	1	27 1/2 27 1/2	2,100	23 1/2 Apr 28 Feb
Colorado Fuel & Iron	1	27 1/2 27 1/2	2,100	23 1/2 Apr 28 Feb
Columbia Gas System (Un)	10	21 1/2 21 1/2	6,300	20 1/2 Jan 24 1/2 Mar
Commonwealth Edison	25	59 1/2 59 1/2	300	56 1/2 Jan 63 1/2 Apr
Cons Chl Cold & Savage Min	1	59 1/2 59 1/2	4,100	50 1/2 Jan 56 1/2 Feb
Consolidated Edison Co of N Y (Un)	1	63 1/2 63 1/2	1,500	61 1/2 Jan 67 1/2 Jan
Consolidated Electrochemicals Corp	50c	39 1/2 39 1/2	400	42 1/2 Apr 48 1/2 Apr
Continental Can Co (Un)	10	46 1/2 46 1/2	300	45 Apr 58 1/2 Jan
Continental Copper & Steel Ind com	2	15 1/2 15 1/2	100	12 1/2 Jan 15 1/2 Feb
Continental Motors (Un)	1	11 1/2 11 1/2	300	11 1/2 Jan 13 1/2 Apr
Continental Oil Co (Un)	1	55 1/2 55 1/2	200	52 1/2 Jan 59 1/2 Jun
Corn Products Co (Un)	1	5 1/2 5 1/2	600	4 1/2 Jan 7 May
Crescent Oil Co	1	52 1/2 52 1/2	1,700	50 1/2 Jan 60 1/2 Jan
Crown Zellerbach Corp common	5	90 1/2 90 1/2	400	90 1/2 Jan 97 1/2 Apr
Preferred	1	31 1/2 31 1/2	200	26 May 32 1/2 Feb
Crucible Steel Co of America (Un)	12 1/2	11 1/2 11 1/2	200	10 1/2 Jan 17 1/2 Feb
Cudahy Packing Co (Un)	5	12 1/2 12 1/2	100	11 1/2 Jan 16 1/2 Jan
Curtis Publishing Co (Un)	1	34 1/2 34 1/2	2,700	27 1/2 Jan 39 1/2 Apr
Curtiss-Wright Corp com (Un)	1	1,30 1,30	100	1,15 Jan 1,50 Apr
Cypress Abbey Co	2	18 1/2 18 1/2	200	17 1/2 May 21 1/2 Feb
Decca Records Inc	50c	60 1/2 60 1/2	100	48 1/2 Jan 61 1/2 May
Deere & Company (Un)	10	20 1/2 20 1/2	100	19 1/2 Jan 21 May
Denver & Rio Grande RR (Un)	1	16 1/2 16 1/2	800	15 1/2 Jan 18 Jun
Desha Petroleum Inc	1	17 1/2 17 1/2	800	13 Feb 20 Mar
DiGiorgio Fruit Corp class B	2.50	44 1/2 44 1/2	400	43 Jan 52 Mar
Disney Productions	2.50	19 1/2 19 1/2	100	16 Mar 22 May
Dome Mines Ltd (Un)	1	42 1/2 42 1/2	700	41 1/2 Jan 47 Feb
Dominique Oil Fields Co (Un)	1	12 1/2 12 1/2	100	11 1/2 Jan 15 Mar
Dorr-Oliver Inc common	7.50	47 1/2 47 1/2	1,900	45 1/2 Jan 58 1/2 Jan
Douglas Aircraft Co	1	7 1/2 7 1/2	300	6 May 7 1/2 Jan
Douglas Oil Co of Calif	1	89 1/2 89 1/2	300	75 1/2 Jan 91 1/2 May
Dow Chemical Co	5	41 1/2 41 1/2	400	39 1/2 May 45 1/2 Jan
Dresser Industries common	50c	18 1/2 18 1/2	200	17 1/2 May 21 1/2 Feb
Eastern Air Lines (Un)	1	40 1/2 40 1/2	300	34 Jan 46 Apr
Eastman Kodak Co	1	85 1/2 85 1/2	200	75 1/2 Apr 90 1/2 Apr
Elmer Mines Ltd	1	1 1/2 1 1/2	400	1 1/2 Jan 2 1/2 Jan
El Paso Natural Gas	3	31 1/2 31 1/2	2,000	30 1/2 Jan 39 Jan
Electric Auto-Lite Co (Un)	5	46 1/2 46 1/2	100	37 Jan 47 1/2 Apr
Electrical Products Corp	4	20 1/2 20 1/2	500	18 1/2 Jan 21 1/2 Apr
Emerson Radio & Phono (Un)	5	21 1/2 21 1/2	3,000	14 1/2 Jan 26 1/2 May
Emporium Caswell Co	20	55 1/2 55 1/2	700	45 Feb 55 July
Erie Railroad Co	1	12 1/2 12 1/2	200	11 Mar 13 Jan
Exeter Oil Co Ltd class A	1	80 1/2 80 1/2	800	80 1/2 Jan 1,15 Feb
Fairbanks Whitney common	1	7 1/2 7 1/2	2,800	7 1/2 Jan 8 1/2 Jan
Fairchild Eng & Airplane (Un)	1	5 1/2 5 1/2	400	5 1/2 Jan 8 Feb
Fargo Oil Co	1	58 1/2 58 1/2	100	49 1/2 Jan 60 May
Federal-Mogul-Bowyer Bearings	5	50 1/2 50 1/2	100	46 1/2 Jan 56 Apr
Fibreboard Paper Prod common	1	24 1/2 24 1/2	2,700	20 1/2 Jan 26 1/2 Jun
FirstAmerica Corp	2	39 1/2 39 1/2	200	38 1/2 Apr 43 1/2 May
Flintkote Co (Un)	5	22 1/2 22 1/2	600	20 Apr 27 1/2 May
Flour Corp Ltd	2.50	17 1/2 17 1/2	200	17 1/2 Jan 20 Apr
Flying Tiger Line Inc (The)	10	51 1/2 51 1/2	600	41 Feb 52 1/2 Jun
Food Mech & Chem Corp	1	75 1/2 75 1/2	1,200	51 Jan 75 1/2 Apr
Ford Motor Co	5	19 1/2 19 1/2	600	19 1/2 Jan 21 Jan
Foremost Dairies	1	64 1/2 64 1/2	22,800	59 Jun 76 Apr
Friden Inc	1	27 1/2 27 1/2	2,300	18 1/2 Jan 27 1/2 Jun
Fruehauf Trailer Co	1	27 1/2 27 1/2	2,300	18 1/2 Jan 27 1/2 Jun

STOCKS

STOCKS	Par	Thursday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
Sale Price		Low	High	Shares			
General American Oil of Texas	5	29 1/2	30 1/2	500	28 1/2	30 1/2	
General Controls Co.	5	32 1/2	33 1/2	1,100	31 1/2	33 1/2	
General Dynamics Corp.	1	55 1/2	56 1/2	1,300	53 1/2	56 1/2	
General Electric Co (Un)	5	80 1/2	80 1/2	800	74 1/2	80 1/2	
General Exploration Co of California	1	22	21 1/2	4,700	17 1/2	21 1/2	
General Motors Corp common	1 1/2	53 1/2	50 3/4	4,900	45	53 1/2	
General Pacific Corp	1	21 1/2	21 1/2	200	16	21 1/2	
General Public Service (Un)	10c	5	5 1/2	600	5 1/2	5 1/2	
General Public Utilities (Un)	5	48 1/2	48 1/2	300	48	48 1/2	
New common w/	1	24 1/2	24 1/2	200	24 1/2	24 1/2	
Gen Telephone & Electronics (Un)	10	69 1/2	70 1/2	1,300	64 1/2	70 1/2	
Georgia-Pacific Corp new com w/ (Un)	1	47 1/2	47 1/2	500	42	47 1/2	
Getty Oil Co.	4	22 1/2	23	300	20 1/2	23	
Gladden Products Corp	1	2 1/2	2 1/2	500	2 1/2	3 00	
Gladding McBean & Co.	5	22 1/2	23	500	22 1/2	23	
Glidden Co (Un)	10	47 1/2	47 1/2	100	45	49 1/2	
Good Humor Co of Calif	10c	77 1/2	77 1/2	2,000	51c	77c	
Goodyear Tire & Rubber	5	152 1/2	153	400	149 1/2	153	
Grace (W R) & Co (Un)	1	48 1/2	48 1/2	100	43	48 1/2	
Graham-Paige Corp (Un)	1	55 1/2	55 1/2	1,200	23	55 1/2	
Great Northern Ry (Un)	1	22 1/2	23 1/2	900	17 1/2	23 1/2	
Greyhound Corp	3	23 1/2	23 1/2	300	23 1/2	23 1/2	
Grumman Aircraft Engr (Un)	1	25 1/2	26 1/2	100	25	26 1/2	
Gulf Mobile & Ohio RR (Un)	1	29 1/2	29 1/2	200	29	29 1/2	
Gulf Oil Corp (Un)	25	111	111	200	107 1/2	111	
Hawaiian Pineapple	7 1/2	21 1/2	21 1/2	3,600	17 1/2	21 1/2	
Hilton Hotels Corp	2.50	40 1/2	39 1/2	500	37 1/2	40 1/2	
Hoffman Electronics	50c	35 1/2	35 1/2	600	29 1/2	36 1/2	
Holly Development Co	1	1 1/2	1 1/2	2,400	89c	1 1/2	
Holly Oil Co (Un)	1	2 1/2	2 1/2	100	2 1/2	3 1/2	
Homestake Mining Co (Un)	12.50	43 1/2	42 1/2	200	39 1/2	43 1/2	
Howe Sound Co (Un)	1	20 1/2	20 1/2	300	14	20 1/2	
Hupp Corp (Un)	1	6 1/2	6 1/2	300	5 1/2	7 1/2	
Idaho Maryland Mines Corp (Un)	50c	66c	66c	14,300	30c	92c	
Illinois Central RR Co (Un)	1	92c	90c	100	47	92c	
Imperial Development Co Ltd	10	95c	92c	20,500	34c	95c	
Inland Steel Co common	1	51	51	100	47	51	
International Harvester	54	50 1/2	54 1/2	1,200	39 1/2	54 1/2	
Int'l Nickel Co of Canada (Un)	1	99	98	200	86 1/2	99	
International Paper Co (Un)	7.50	119 1/2	119 1/2	100	116 1/2	119 1/2	
International Tel & Tel (Un)	1	40 1/2	38 1/2	1,600	29 1/2	40 1/2	
Jade Oil	50c	2.85	2.30	1,700	1.85	2.85	
Johns-Manville Corp	5	54	54	100	51 1/2	54	
Jones & Laughlin Steel (Un)	10	81	79 1/2	700	60 1/2	81	
Kaiser Alum & Chem Corp com	33 1/2	60	56 1/2	900	37 1/2	60	
Kaiser Industries	4	18	17	4,100	12 1/2	18 1/2	
Kennecott Copper (Un)	10 1/2	104 1/2	104 1/2	400	103 1/2	104 1/2	
Kern County Land Co	2.50	53 1/2	53 1/2	200	51 1/2	53 1/2	
Lear Inc	50	14 1/2	14	400	9 1/4	14 1/2	
Lehman Corp (Un)	1	28 1/2	28 1/2	400	28 1/2	28 1/2	
Leslie Salt Company	10	55 1/2	55 1/2	1,000	54	55 1/2	
Libby McNeill & Libby common	7 1/2	11 1/2	11 1/2	1,300	11 1/2	11 1/2	
Liggett & Myers Tobacco (Un)	25	12 1/2	12 1/2	100	12 1/2	12 1/2	
Lithium Corp of America Inc	1	12 1/2	12 1/2	2,800	12 1/2	12 1/2	
Lockheed Aircraft Corp common	1	32	30 3/4	600	28 1/2	32	
Lorillard (P) Co new common (Un)	5	45 1/2	46 1/2	600	37 1/2	46 1/2	
M J M & M Oil Co (Un)	10c	43c	41c	16,500	41c	43c	
Martin Company	1	51 1/2	51 1/2	100	32 1/2	51 1/2	
Matson Navigation Co (Un)	5	48 1/2	49 1/2	1,200	42 1/2	48 1/2	
McBryde Sugar Co (Un)	5	5 1/2	5 1/2	100	5 1/2	5 1/2	
Meier & Frank Co Inc	10	16 1/2	16 1/2	100	15 1/2	16 1/2	
Menasco Manufacturing Co	1	7 1/2	7 1/2	100	6 1/2	7 1/2	
Merchants Petroleum Co	25c	2.55	2.40	700	1.75	2.55	
Merek & Co Inc (Un)	16 1/2	84 1/2	84 1/2	100	69 1/2	84 1/2	
Merritt-Chapman & Scott (Un)	12.50	19 1/2	19 1/2	2,300	21 1/2	19 1/2	
Mission Develop Co (Un)	5	24 1/2	24 1/2	2,000	36	24 1/2	
Mississippi River Fuel Corp	10	52 1/2	52 1/2	800	38 1/2	52 1/2	
Monsanto Chemical	2	43 1/2	43 1/2	1,000	40 1/2	43 1/2	
Montgomery Ward & Co (Un)	1	14 1/2	14 1/2	800	13	14 1/2	
Montrose Chemical	1	14 1/2	14 1/2	800	13	14 1/2	
National Automotive Fibres							
Name changed to							
Nafi Corp	1	17 1/2	17 1/2	800	14 1/2	17 1/2	
National Biscuit Co (Un)	10	52 1/2	52 1/2	100	49 1/2	52 1/2	
National Distillers & Chem Corp (Un)	5	31	30 1/2	700	28 1/2	31	
National Gypsum Co (Un)	1	61 1/2	59 1/2	300	59	61 1/2	
National Steel Corp (Un)	10	88 1/2	88 1/2	100	78 1/2	88 1/2	
National Theatres Inc (Un)	1	10 1/2	10 1/2	400	10	10 1/2	
Natomas Company	1	7 1/2	7 1/2	2,700	7	7 1/2	
New England Electric System (Un)	1	20	19 1/2	700	19 1/2	20	
New Idria Mining & Chemical Co	50c	11 1/2	11 1/2	100	7 1/2	11 1/2	
N Y Central RR Co (Un)	1	28 1/2	28 1/2	300	26	28 1/2	
Niagara-Mohawk Power (Un)	1	36 1/2	37	350	35 1/2	37	
Nordson Corp Ltd	1	19c	19c	55,600	18c	19c	
Norris Oil Co	1	1.85	1.85	100	1.75	1.85	
North American Aviation (Un)	1	46 1/2	44 1/2	300	39 1/2	46 1/2	
North American Invest common	1	31	30	150	24 1/2	31	
North Pacific Railway (Un)	5	55 1/2	55 1/2	100	47 1/2	55 1/2	
Northrop Corp	1	35 1/2	36	600	31 1/2	36	
Oahu Sugar Co Ltd (Un)	20	19 1/2	19 1/2	350	15 1/2	19 1/2	
Occidental Petroleum	20c	3 1/2	3 1/2	10,900	2.75	3 1/2	
Olin Mathieson Chemical Corp	5	54 1/2	55 1/2	500	42 1/2	55 1/2	
Pacific Cement & Aggregates	5	20 1/2	20 1/2	900	19 1/2	20 1/2	
Pacific Clay Products	8	31	31	100	27 1/2	31	
Pacific Gas & Electric common	25	60	59 1/2	2,600	58 1/2	60	
6 1/2 1st preferred	25	30 1/2	30	2,700	29 1/2	30 1/2	
5 1/2 1st preferred	25	27 1/2	27 1/2	300	27	27 1/2	
5 1/2 1st preferred	25	24 1/2	24 1/2	100	24 1/2	24 1/2	
5 1/2 redeemable 1st preferred	25	24 1/2	24 1/2	1,000	24 1/2	24 1/2	
5 1/2 redeemable 1st pfd class A	25	24 1/2	24 1/2	500	21 1/2	24 1/2	
4.30 1st red 1st pfd	25	22 1/2	22 1/2	100	21	22 1/2	
4.30 1st red 1st preferred	25	21 1/2	21 1/2	100	21	21 1/2	
Pacific Indemnity Co.	10	63	63	100	62 1/2	63	
Pacific Industries Inc.	2	5 1/2	5 1/2	5,300	4 1/2	5 1/2	
Pacific Lighting Corp common	1	84 1/2	84 1/2	2,100	77 1/2	84 1/2	
Pacific Northern Airlines	1	6 1/2	6 1/2	60	6 1/2	6 1/2	
Pacific Petroleum Ltd.	1	15	15 1/2	1,200	13 1/2	15 1/2	
Pacific Tel & Tel common	100	176 1/2	176 1/2	1,270	149	179 1/2	
Pan American World Airways (Un)	1	28 1/2	28 1/2	1,900	26 1/2	28 1/2	
Paramount Pictures Corp (Un)	1	47 1/2	47 1/2	200	44 1/2	47 1/2	
Parke Davis & Co (Un)	1	41 1/2	42	800	36 1/2	42	
Pennsylvania RR Co (Un)	50	19 1/2	19 1/2	800	15 1/2	19 1/2	
Pepsi-Cola (Un)	33 1/2	30 1/2	28 3/4	600	26 1/2	30 1/2	
Pepsi-Cola United Bottlers	1	10	9 1/2	4,600	5 1/2	10	
Pfizer (Chas) & Co Inc	33 1/2	38 1/2	37 1/2	4,000	36 1/2	38 1/2	
Pfizer (Chas) & Co Inc (Un)	12.50	62 1/2	60 1/2	800	60 1/2	62 1/2	
Phelps Dodge Corp (Un)	3	31 1/2	30 1/2	1,100	21 1/2	31 1/2	
Phillip Morris & Co (Un)	5	60 1/2	60 1/2	55	55	60 1/2	
Phillips Petroleum Co	5	48 1/2	47 1/2	400	44 1/2	48 1/2	
Pioneer Mill Co Ltd (Un)	20	23 1/2	23 1/2	50	19	23 1/2	
Pfuefer & Gamble Co (Un)	2	81 1/2	81 1/2	100	74 1/2	81 1/2	
Pullman Inc (Un)	1	64	64	100	59	64	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Radio Corp of America (Un).....	1	69 3/4	67 7/8	70 1/4	1,500	43 3/4 Feb	70 1/4 July
Rayonier Incorporated.....	1	26 7/8	26 3/4	27 1/2	400	19 3/4 Feb	27 1/2 Apr
Raytheon Mfg Co (Un).....	5	58 3/4	60 1/2	61 1/2	800	51 3/4 Jun	73 1/4 Apr
Reiter-Postor Oil Corp.....	50c	10 1/2	10 1/4	10 3/4	500	8 1/4 Mar	1 1/4 Apr
Republic Pictures (Un).....	50c	10 1/2	10 1/4	10 3/4	1,400	8 1/4 Jan	10 3/4 July
Republic Steel Corp (Un).....	10	79	77	79	900	67 Mar	79 July
Reserve Oil & Gas Co.....	1	29 3/4	29 3/8	30 1/2	4,100	28 3/4 Jun	39 1/2 Mar
Revlon Inc.....	1	57 3/4	57 3/8	58 1/2	100	46 3/4 Feb	62 1/4 Apr
Reynolds Metals Co (Un).....	2.50	108 1/4	108 1/8	108 3/4	900	31 1/4 Jan	50 Jun
Reynolds Tobacco common (Un).....	10	53 1/2	53 1/4	54 1/2	200	47 Feb	108 1/2 July
Rheem Manufacturing Co.....	1	1.35	1.25	1.35	2,200	96 Jan	1.35 Jun
Rice Ranch Oil Co.....	1	1.35	1.25	1.35	2,200	96 Jan	1.35 Jun
Rockwell-Standard Corp (Un).....	5	21 1/2	20 1/2	21 1/2	2,000	20 1/4 Jun	24 1/2 Mar
Rohr Aircraft.....	1	42 1/4	42 1/8	42 3/4	1,400	40 3/4 Jun	50 Jan
Royal Dutch Petroleum Co (Un).....	20 g	25 1/2	25 1/4	25 3/4	1,800	25 1/2 Jun	27 1/4 Jun
Ryan Aeronautical Co new com.....	*	25 1/2	25 1/4	25 3/4	1,800	25 1/2 Jun	27 1/4 Jun
Safeway Stores Inc.....	1.66 2/3	37 1/4	36 3/4	37 3/4	1,200	35 1/2 Jun	42 Jan
St Joseph Lead (Un).....	10	25 3/4	25 1/2	25 3/4	1,000	21 1/2 Jun	25 1/2 Jun
St Louis-San Francisco Ry (Un).....	10	26	26	26	1,300	25 1/2 Jun	29 1/4 May
San Diego Gas & Elec common.....	10	18 1/2	18 1/4	18 3/4	1,200	18 1/2 Jun	18 1/2 Jun
4.40% preferred.....	20	37 1/4	37 1/4	37 3/4	700	35 1/4 Jun	38 1/4 Apr
Schenley Industries (Un).....	1.40	1.40	1.35	1.40	300	73 1/2 Jan	85 1/4 Mar
Scott Paper Co.....	1	24 1/4	24 1/8	24 3/4	600	23 1/2 Feb	29 1/2 Apr
Seaboard Finance Co.....	3	48 3/4	48 3/8	49 1/4	800	39 1/2 Jan	49 1/4 Jun
Sears Roebuck & Co.....	1	11 1/2	11 1/4	11 3/4	300	9 1/4 Feb	14 1/2 Mar
Servel Inc (Un).....	20c	9 1/2	9 1/4	9 3/4	200	6 1/2 Jan	12 Mar
Servomechanisms Inc.....	2.50	78 1/4	78 1/8	78 3/4	700	77 1/4 Jun	89 May
Shasta Water Co (Un).....	7.50	19	18 3/4	19	500	18 3/4 Jun	22 Jan
Shell Oil Co.....	1	34	34	36	300	27 1/2 Jan	45 Mar
Shell Transport & Trade Co Ltd.....	1	61	60 3/4	61 1/4	2,800	35 Jun	43 3/4 Apr
Sigal Oil & Gas Co class A.....	15	15 1/2	15 1/4	15 3/4	600	58 3/4 Jun	67 3/4 Apr
Sinclair Oil Corp (Un).....	15	44 1/2	43 3/4	44 3/4	1,500	43 Jun	51 1/4 Jan
Smith-Corona-Marchant Inc.....	5	56 3/4	56 3/8	56 3/4	1,700	54 3/4 Jun	63 3/4 Mar
Soco Mobil Oil Co (Un).....	25	25	25	25	400	20 3/4 Jun	23 1/4 Apr
Southern Calif Edison Co common.....	25	25	25	25	100	20 3/4 Jun	23 1/4 Apr
4.78% preferred.....	25	25	25	25	400	20 3/4 Jun	23 1/4 Apr
4.32% preferred.....	25	25	25	25	400	20 3/4 Jun	23 1/4 Apr
4.24% preferred.....	25	25	25	25	400	20 3/4 Jun	23 1/4 Apr
Southern Calif Gas Co pfd series A.....	25	29 3/4	29 3/8	29 3/4	200	28 3/4 Jun	30 1/2 Feb
6% preferred.....	25	4 1/4	4 1/4	4 1/4	100	4 1/4 May	5 1/4 Jan
Southern Cal Petroleum.....	2	37 1/4	37 1/4	37 3/4	100	34 1/4 Feb	39 3/4 Apr
Southern Co (Un).....	5	73 1/2	73 1/4	74 1/4	800	63 3/4 Jan	74 1/4 Jun
Southern Pacific Co.....	50c	26 1/4	25 3/4	26 1/4	4,200	21 1/2 Feb	28 1/2 May
Southern Railway Co com (Un).....	50c	13 1/2	13 1/4	14	300	9 1/2 Feb	14 1/2 May
Sperry-Rand Corp.....	6 1/4	52 3/4	52 3/8	52 3/4	5,200	49 3/4 Jun	62 Jan
Standard Oil Co of California.....	7	51 1/4	50 3/4	51 1/4	600	45 Jun	62 1/2 Apr
Standard Oil (Indiana).....	5	32 3/4	31 3/4	32 3/4	3,700	49 3/4 Jun	59 Jan
Standard Oil Co of N J (Un).....	5	66	63 1/2	66	4,400	18 Jan	32 1/2 Jun
Stanley Warner Corp (Un).....	1	11 1/4	11 1/8	11 1/2	200	62 Jun	69 1/2 Apr
Stuffer Chemical Co common.....	1	25 3/4	25 3/8	25 3/4	3,800	23 1/2 Jun	15 1/2 Jan
Studebaker Packard.....	1	3 3/4	3 3/4	3 3/4	1,300	3 3/4 Jun	5 1/4 Jan
Sunray Mid-Continent Oil (Un).....	1	42 1/2	42 1/4	42 3/4	300	35 1/4 Jan	43 1/4 July
Sunset International Petroleum.....	25	31 3/4	31 3/8	31 3/4	2,100	30 1/4 Jun	38 1/4 Mar
Swift & Co (Un).....	25	80 3/4	80 3/8	80 3/4	600	75 Feb	86 3/4 Jan
Tennessee Gas Transmission.....	5	20 3/4	20 3/8	20 3/4	2,400	19 3/4 Jun	25 3/4 Mar
Texaco, Inc (Un).....	25	26 1/2	25 3/4	26 1/2	1,300	19 3/4 Jun	26 1/2 Jun
Texas Gas Transmission.....	5	29 3/4	29 3/8	29 3/4	700	28 1/4 Jun	36 Jan
Texas Gulf Sulphur Co (Un).....	50c	24 3/4	24 3/8	24 3/4	1,600	21 1/2 Mar	29 1/2 Apr
Tetron Inc common.....	10	22	22	22	100	22 July	23 1/2 May
Thriftway Inc.....	25	28 3/4	28 3/8	28 3/4	600	26 Jun	32 Jan
Trans World Airlines Inc.....	5	41 1/2	41 1/4	41 3/4	100	17 Jan	24 1/4 Jun
Transcontinental Corp (Un).....	1	30	30	30	400	39 Feb	42 3/4 Feb
Warrants.....	1	35 3/4	35 3/8	35 3/4	1,000	27 1/2 Jan	31 1/2 Mar
Twentieth Century-Fox Film (Un).....	1	143 3/4	143 3/8	143 3/4	900	35 Jan	43 1/4 Apr
Union Carbide Corp (Un).....	10	49 3/4	48 3/4	49 3/4	9,400	44 Jun	50 1/4 Mar
Union Electric Co (Un).....	25	41 3/4	41 3/8	41 3/4	800	33 Jan	38 3/4 Feb
Union Oil Co of Calif.....	10	52 1/4	51 3/4	52 1/4	600	31 Jan	41 1/2 July
Union Pacific Ry Co (Un).....	10	34 3/4	34 3/8	34 3/4	500	33 1/2 Jun	44 1/2 Mar
United Air Lines Inc.....	5	34 3/4	34 3/8	34 3/4	200	34 1/2 Jun	44 1/2 Mar
United Aircraft Corp (Un).....	10	12	11 3/4	12	1,700	10 3/4 Jan	12 1/2 Jan
United Fruit Co.....	10	63	63	66	500	46 1/2 Jan	66 July
United Gas Corp (Un).....	10	103 3/4	103 3/8	103 3/4	2,300	88 3/4 Jun	103 3/4 July
U S Industries Inc common.....	1	44 1/2	44 1/4	45	500	44 Jun	52 1/2 Feb
U S Rubber (Un).....	10	36 3/4	36 3/8	36 3/4	200	36 Jun	42 Jan
U S Steel Corp common.....	10	31 1/2	31 1/4	31 1/2	300	30 Feb	34 1/2 Apr
Universal Cons Oil Co.....	1	44 1/2	44 1/4	45	200	42 1/2 Jun	47 3/4 Jan
Vanadium Corp of America (Un).....	1	10	10	10	400	8 3/4 Jan	13 3/4 Jan
Victor Equipment Co.....	25c	17	16 3/4	17	1,100	13 3/4 Jan	18 May
Washington Water Power.....	*	44 1/2	44 1/4	45	200	42 1/2 Jun	47 3/4 Jan
Westates Petroleum (Un) common.....	2	10	10	10	100	7 Jun	12 1/2 Feb
Preferred (Un).....	1	10	10	10	400	8 3/4 Jan	13 3/4 Jan
Western Dept Stores.....	25c	17	16 3/4	17	1,100	13 3/4 Jan	18 May

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Westinghouse Air Brake (Un).....	10	33 3/4	33 3/8	34	200	32 1/2 Jan	37 1/2 Mar
Westinghouse Elec Corp (Un).....	12.50	91 1/4	91 1/8	95 1/4	500	71 1/2 Jan	95 1/4 July
Wheeling Steel Corp (Un).....	10	64	62 3/4	64	500	53 1/2 May	64 July
Williston Basin Oil Exploration.....	10c	15c	15c	16c	3,000	13c Jan	22c Jun
Woolworth (F W) (Un).....	10	55 1/4	54 1/4	55 3/4	700	54 May	58 1/4 Jan
Yellow Cab Co common.....	1	8 1/2	8 1/4	8 1/2	300	7 3/4 Jan	9 1/2 May

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common.....	10	34 3/4	33 3/4	34 3/4	50	24 Jan	35 1/2 Mar
American Stores Co.....	1	89 3/4	88 3/4	89 3/4	418	86 1/2 Jan	104 1/4 Apr
American Tel & Tel.....	33 1/2	81 3/4	79 3/4	81 3/4	6,336	75 1/2 Jan	89 3/4 Apr
Arundel Corporation.....	1	40 1/4	40 1/4	41 1/4	1,010	30 3/4 Jan	41 1/4 Jun
Atlantic City Electric Co.....	6.50	44 1/4	44 1/4	44 1/4	70	39 1/4 Jan	47 1/4 Apr
Baldwin-Lima-Hamilton.....	13	15 3/4	15 3/4	15 3/4	260	13 1/2 Feb	16 1/4 Apr
Baltimore Transit Co common.....	1	8 3/4	8 3/4	9 1/4	1,020	8 1/4 Apr	9 1/4 Jan
Buck Company.....	5	29	27 1/2	29 3/4	452	19 1/4 Jan	30 1/4 May
Campbell Soup Co.....	1.80	47 1/2	46 1/4	47 1/2	142	46 1/4 Jun	54 1/4 Jan
Chrysler Corp.....	25	69 1/4	68 1/2	69 3/4	296	50 3/4 Feb	72 3/4 May
Curtis Publishing Co.....	1	11 1/4	11 1/4	12 1/4	302	11 Jun	16 1/4 Jan
Delaware Power & Light 3.70% pfd.....	100	63 3/4	63 3/4	63 3/4	6	63 3/4 July	63 3/4 July
Duquesne Light.....	10	24 3/4	24 3/4	24 3/4	2,138	23 Jun	27 Feb
Electric Storage Battery.....	5	75 3/4	74 3/4	75 3/4	1,501	58 3/4 Jan	45 1/2 July
Ford Motor Co.....	5	19 3/4	19 1/4	19 3/4	1,709	19 1/4 Jun	21 1/4 Jan
Foremost Dairies.....	2	53	50 3/4	53 1/2	5,409	44 3/4 Mar	52 1/4 May
General Motors Corp.....	1.66 2/3	53	50 3/4	53 1/2	5,409	44 3/4 Mar	52 1/4 May
Gimbel Brothers.....	5	47	47	47	15	37 Jan	47 May
Hamilton Watch Co v t c.....	1	19 3/4	19 3/4	20	125	16 3/4 Feb	21 1/4 Apr
Lehigh Coal & Navigation.....	10	13 3/4	13 3/4	14	134	10 1/4 Apr	14 1/4 Jun
Mackay Fund Inc.....	1	19	18 3/4	19	155	17 3/4 Jun	20 1/4 Jan
Martin (The) Co.....	1	52 3/4	50 3/4	52 3/4	63	32 3/4 Jan	61 1/4 May
Merck & Co, Inc.....	16 3/4c	86 3/4	84 1/4	86 3/4	220	67 1/2 Feb	90 May
Pennsalt Chemicals Corp.....	10	101 1/4	97 1/4	101 1/4	276	74 1/2 Feb	101 1/4 July
New common w.....	10	33 3/4	33 3/4	33 3/4	200	33 3/4 July	33 3/4 July
Pennsylvania Power & Light new.....	5	27 3/4	27 3/4	28	1,723	27 3/4 Jun	29 3/4 May
Pennsylvania RR.....	50	18 3/4	18 3/4	19 1/2	2,411	15 3/4 Apr	20 1/4 Jan
Peoples Drug Stores Inc.....	5	46 3/4	46 3/4	46 3/4	3	42 3/4 Feb	53 1/4 Apr
Philadelphia Electric common.....	51	48 1/2	48 1/2	51	5,553	46 3/4 Jun	37 Apr
Philadelphia Transportation Co.....	10	7 3/4	7 3/4	7 3/4	2,359	6 1/2 May	9 1/4 Jan
Phileo Corp.....	3	31 3/4	30 3/4	32 1/4	465	22 Jun	36 1/2 May
Potomac Electric Power common.....	10	26 1/2	26 1/2	26 1/2	1,013	25 3/4 May	29 3/4 Apr
Public Service Electric & Gas com.....	50	39 3/4	38	40	640	37 1/4 Jun	44 1/4 Apr
Reading Co common.....	50	21 3/4	21 3/4	22	175	21 3/4 Jun	25 May
Scott Paper Co.....	79 3/4	78 3/4	80 1/2	80 1/2	253	72 1/4 Jan	87 Mar
Smith Kline & French Lab new.....	60 1/2	59	59	62 1/2	1,944	45 1/4 Jun	62 1/2 Jun
South Jersey Gas Co new common.....	2.50	24 1/2	24 1/2	25 1/4	846	24 1/2 Jun	26 1/4 May
Sun Oil Co.....	59 1/2	58 1/4	59 1/2	59 1/2	519	57 3/4 Jun	66 1/4 Feb
Union Trust Co of the District of Columbia.....	10	47	47	47	500	42 Jan	47 Jun
United Corp.....	10	8 3/4	8 3/4	8 3/4	270	8 3/4 Jan	9 3/4 Apr
United Gas Improvement.....	13.50	51 1/4	51 1/4	52 1/4	96	48 3/4 Jan	58 3/4 Apr
Washington Gas Light common.....	10	48	48 3/4	48 3/4	344	47 3/4 Jan	53 1/4 Apr
Woodward & Lothrop common.....	10	62	62	62	5	57 Jan	64 Apr
5% preferred.....	100	98	98	98	5	98 May	98 May

BONDS								
Baltimore Transp Co 4s series A_1975	--	76	76	\$500	76	Jun	84	Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Canadian Breweries common	39 1/4	39 1/4	40	1,415	35 1/2 Jan	42 1/2 May
Preferred	28	39 1/4	40	85	35 1/2 Jan	42 1/2 Jun
Canadian British Aluminum	15 1/2	15	15 1/2	1,130	11 May	15 1/2 Jun
Class A warrants	6.75	6.80	6.80	530	4.85 Apr	7.00 Jun
Canadian Bronze common	a22 1/2	a23	a23	75	22 1/2 Jun	25 1/2 Feb
5% preferred	a90	a90	a90	15	75 Jun	90 Mar
Canadian Celanese common	23	22 1/2	23	2,660	18 1/2 Jan	23 1/2 Apr
Canadian Chemical & Cellulose	13	12 1/2	13	6,485	8 1/2 Jan	13 Jun
Canadian Converters class A pfd	4.00	4.00	4.00	300	3.00 Mar	3.75 Jun
Canadian Cottons common	17 1/2	17 1/2	17 1/2	350	9 1/2 Feb	18 Jun
6% preferred	a32 1/2	a32 1/2	a33	700	9 1/2 Jan	18 Jun
Canadian Fairbanks Morse common	100	100	100	165	25 Jan	36 Mar
Canadian Husky	10 1/2	10 1/2	10 1/2	100	10 Jun	14 1/2 Jan
Canadian Hydrocarbons	11 1/2	11 1/2	11 1/2	1,400	7 1/2 Feb	12 Jun
Canadian Industries common	75	75	75	500	15 Jan	20 Feb
Preferred	18 1/2	18 1/2	18 1/2	415	18 Jun	24 Jan
Canadian International Power	45 1/2	45 1/2	46 1/2	655	45 1/2 Jun	47 1/2 Jan
Preferred	28 1/2	28 1/2	29 1/2	1,500	27 1/2 Jan	30 1/2 May
Canadian Oil Companies common	28	28	28 1/2	5,143	27 1/2 Jun	31 1/2 May
Canadian Pacific Railway	13 1/2	13 1/2	13 1/2	233	11 1/2 Mar	13 1/2 May
Canadian Petrofina Ltd preferred	19	19	19	300	18 1/2 Mar	23 1/2 Jan
Canadian Vickers	20	20	20	800	20 May	20 May
Canadian West Nat Gas 5 1/2% pfd	20	20	20			
Cockshutt Farm Equipment	15 1/4	14 1/4	15 1/4	365	12 1/2 Jan	16 1/4 Mar
Coghlin (B J)	12 1/2	12 1/2	12 1/2	200	11 Jan	14 Mar
Combined Enterprises	19 1/2	19 1/2	19 1/2	1,930	19 1/2 Apr	22 1/2 Feb
Consolidated Mining & Smelting	2.50	2.50	2.50	175	2.25 Jan	4.10 Feb
Consolidated Textile	32 1/2	32 1/2	33 1/2	115	32 1/2 July	35 1/2 Mar
Consumers class A	a18 1/2	a18 1/2	a19	30	19 Jan	21 Feb
Corby's Glass	19	19	19	100	18 1/2 Jan	20 1/2 Feb
Class B	22 1/2	22 1/2	23	425	21 Jan	24 1/2 Mar
Crown Zellerbach class A	32 1/2	32 1/2	32 1/2	1,600	31 1/2 Mar	34 1/2 Jan
Distillers Seagrams	23 1/2	23 1/2	23 1/2	1,675	20 1/2 May	24 1/2 Feb
Dominion Bridge	6 1/4	6 1/4	6 1/4	100	6 1/4 May	8 1/2 Jan
Dominion Coal 6% preferred	18	18	18	325	18 May	22 Feb
Dominion Corsets	11	10 1/2	11	125	6 Feb	11 July
Dominion Dairies common	48 1/2	47 1/2	48 1/2	3,995	41 1/2 Jan	49 Mar
Dominion Foundries & Steel com	85	85	85	285	85 Mar	92 Feb
Dominion Glass common	14 1/2	14 1/2	14 1/2	10	14 Feb	15 May
7% preferred	19 1/4	19 1/4	19 1/4	290	18 1/2 May	22 1/2 Jan
Dominion Steel & Coal	69 1/2	66	70	2,092	66 Jun	90 1/2 Feb
Dominion Stores Ltd	18	17	18 1/4	9,998	14 1/2 Jan	18 1/2 July
Dominion Tar & Chemical common	23 1/2	a20	a20	25	19 1/2 Jun	20 1/2 Apr
Redeemable preferred	10 1/2	10 1/2	10 1/2	1,250	9 1/2 Jan	12 Mar
Dominion Textile common	a128 1/4	a128 1/4	a128 1/4	5	130 Jan	130 Jan
7% preferred	14 1/4	14 1/4	14 1/4	690	14 1/4 Jun	19 Feb
Dow Bros Ltd	a45	a45	a45	10	40 Jan	45 1/2 Jun
Dow Bravery	27 1/2	25 1/2	27 1/2	1,115	19 1/2 Jan	28 1/2 Apr
Du Pont of Canada	71	71	71	4	71 July	80 Jan
7 1/2% preferred (1956)	8	8	8	225	7 May	8 1/2 Mar
Dupuis Freres class A	29	29	29	186	27 Jan	30 Apr
Eddy Match	17 1/2	17 1/2	17 1/2	300	14 Jan	21 Apr
Electrolux Corp	10	9 1/4	10	1,875	5 Jan	10 July
Enamel & Heating Prod class A	a3.00	a3.00	a3.00	25	1.30 Jan	3.50 Jun
Class B	22 1/2	22 1/2	22 1/2	290	22 1/2 Mar	25 1/2 May
Famous Players Canadian Corp	a72	a71	a72	400	50 1/2 Feb	71 1/2 Jun
Ford Motor Co	14 1/2	13 1/4	14 1/2	1,260	13 1/4 Jun	17 Mar
Foundation Co of Canada	30 1/2	30 1/4	31	2,115	28 1/2 May	35 Feb
Fraser Cos Ltd common	6.25	6.00	6.50	695	6.00 Jun	8.95 Jan
French Petroleum preferred	38 1/2	38 1/2	38 1/2	865	37 1/2 Jan	46 1/2 May
Gatineau Power common	100	102	102	35	100 Jan	103 Jan
5% preferred	100	105	105 1/2	35	10 1/2 Jan	10 1/2 Mar
General Bakeries Ltd	52 1/2	52 1/2	52 1/2	150	51 1/4 Jun	63 Jan
General Dynamics	50 1/2	50 1/2	50 1/2	50	44 Mar	50 1/2 Jun
General Motors	18 1/4	18 1/4	18 1/2	225	11 Jan	19 1/2 Jun
General Steel Wares common	42	39 1/2	42	1,520	35 1/2 May	42 1/2 Mar
Great Lakes Paper Co Ltd	15 1/2	15 1/2	15 1/2	1,140	15 Jun	21 Jan
Holt Renfrew common	14 1/4	14 1/4	14 1/4	25	13 1/2 Jun	20 1/2 Jan
Home Oil class A	42	41	42	403	39 1/2 Apr	46 1/2 Mar
Class B	52 1/2	51 1/4	52 1/2	730	51 1/4 Jun	64 Mar
Howard Smith Paper common	71	70 1/2	71	465	63 1/2 Jan	70 1/2 May
Hudson Bay Mining	11	10 1/2	11	200	6.05 Jun	7.15 May
Imperial Bank	a23	a23	a23	50	21 1/4 Jan	23 Feb
Imperial Investment class A	40	40	40 1/2	1,784	38 1/2 Jun	46 1/2 Jan
Imperial Oil Ltd	13 1/2	13 1/2	13 1/2	625	12 1/2 Apr	14 1/2 Feb
Imperial Tobacco of Canada com	4.68 1/2	5 1/2	5 1/2	762	5 1/2 Jan	6 1/2 Mar
6% preferred	39	36 1/2	39	1,605	35 1/2 Jun	39 July
Indus Acceptance Corp common	13	13	13	150	11 1/2 May	15 Jan
Warrants	50	44	44	25	43 1/2 Jan	45 1/2 Jun
\$2.25 preferred	50	50	50	50	49 1/2 Jan	53 1/2 Apr
\$2.75 preferred	100	91	91	100	88 Apr	92 Feb
\$4.50 preferred	10	20	20 1/2	275	17 1/4 Jan	21 1/4 Apr
Inland Cement preferred	25	a23 1/2	a23 1/2	75	24 Mar	24 1/2 May
International Bronze Powders	96	92 1/2	96	2,575	83 1/2 Jan	96 July
6% preferred	7.50	113 1/2	113 1/2	50	108 Jun	121 1/2 Mar
International Nickel of Canada com	31 1/2	31 1/2	32	680	28 1/2 Mar	33 Jun
International Paper common	51 1/2	50 1/4	51 1/2	610	48 1/2 Mar	55 Jan
International Utilities Corp	10	14 1/2	14 1/2	300	12 Jan	16 May
Interprovincial Pipe Lines	23 1/2	23 1/2	23 1/2	125	20 Jan	28 1/2 Mar
Iroquois Glass preferred	a10 1/4	a10 1/4	a10 1/4	265	10 1/2 Jan	11 Jan
Jamaica Public Service Ltd common	11	10 1/2	11 1/2	1,715	10 Jun	14 1/2 May
Labatt Limited (John)	32	32	32	75	27 1/2 Jan	38 May
Lewis Bros Ltd	43	40	45 1/2	2,240	36 1/2 Jan	45 1/2 July
Loeb (M) Ltd	109 1/2	109	110	9,975	10 1/2 Jan	16 1/2 Jun
Lower St Lawrence Power	3.75	3.75	3.75	250	2.50 Feb	4.10 Mar
MacMillan & Bloedel class B	28 1/2	28 1/2	29	1,632	22 1/2 Jan	29 1/2 Jun
Massey-Ferguson common	28	28	28 1/2	761	22 1/2 Jan	29 Jun
5 1/2% preferred	41	41	42	501	40 1/2 Jan	43 May
Mitchell (Robt) class B	18 1/2	18	18 1/2	455	17 1/2 Jan	20 1/2 May
Molson Breweries Ltd class A	5	48	49	325	46 Jan	51 Mar
Class B	32 1/4	32	32 1/4	150	27 Jan	38 1/2 May
Preferred	17 1/2	17 1/2	17 1/2	170	16 Jan	17 1/2 May
Montreal Locomotive	14	14	14	100	13 Jan	15 Feb
Montreal Trust	52 1/4	50 1/2	52 1/4	2,925	50 Apr	53 Mar
Morgan & Co common	49 1/2	49 1/2	50	660	40 Feb	50 Mar
National Drug & Chemical common	100	a140	a140	10	132 Jan	144 1/2 Mar
National Steel Car Corp common	15 1/2	15 1/2	15 1/2	200	15 Jan	17 1/2 May
Niagara Wire Weaving class B	14	14	14	100	13 Jan	15 Feb
Noranda Mines Ltd	52 1/4	50 1/2	52 1/4	2,925	50 Apr	53 Mar
Ogilvie Flour Mills common	7% preferred	100				

For footnotes see page 42.

STOCKS	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Pacific Petroleum	14	13 1/2	14 1/2	7,606	12 1/2 Jun	18 1/2 Jan
Page-Hersey Tubes	30 1/4	29 1/2	30 1/4	1,000	28 1/2 Jun	36 1/2 Feb
Penmans common	33	33	33	435	30 1/2 Feb	36 1/2 Apr
Powell River Company	40 1/2	40 1/2	42 1/2	1,740	35 1/2 Jun	43 Feb
Power Corp of Canada	63 1/4	62 1/2	63 1/4	975	61 1/2 Jan	69 1/2 Mar
Price Bros & Co Ltd common	42 1/2	42	43	1,190	41 1/2 Jun	50 1/4 Jan
Provincial Transport common	14 1/2	14 1/2	14 1/2	590	13 Feb	14 1/2 Jun
Quebec Natural Gas	17	16 1/2	17	930	16 Jun	22 1/2 Jan
Quebec Power	39 1/4	39 1/2	40	246	38 Jan	41 1/2 May
Roe (A V) (Canada) common	10 1/2	9 1/2	10 1/2	13,203	9 1/2 Mar	13 1/2 Jan
5 1/2% preferred	94	94	96 1/2	50	94 July	100 1/2 Feb
Rolland Paper class A	34	33 1/2	34	475	21 Jan	25 Apr
Royal Bank of Canada	87 1/4	84 1/2	87 1/4	1,123	75 1/4 Jan	98 1/2 Jun
St Lawrence Cement class A	15 1/2	15 1/2	15 1/2	260	15 1/2 May	17 1/2 Jan
St Lawrence Corp common	18 1/2	18 1/4	18 1/2	3,725	16 1/4 Mar	19 1/2 Mar
Salada-Shirriff-Horsey common	13 1/4	13 1/4	13 1/4	400	12 1/2 Mar	15 1/2 Mar
Warrants	a8.00	a8.00	a8.00	90	8.00 Mar	10 1/2 Mar
Shawinigan Water & Power common	30 1/2	30 1/4	30 1/2	2,973	29 1/2 Jun	35 Jan
Class A	33 1/4	33 1/4	34 1/2	310	32 1/2 Jun	36 1/2 Jan
Series A 4% pfd	40 1/2	40 1/2	40 1/2	179	40 Jan	43 1/2 Jan
Simpsons	35 1/2	34 1/2	36	1,937	32 1/2 Jan	38 1/2 Mar
Standard Structural Steel	11	10 1/2	11	7,061	10 Feb	12 Feb
Steel Co of Canada	84 1/4	78 1/4	85	3,538	68 1/2 Jan	85 July
Steinbergs class A	30 1/4	29 3/4	30 1/4	11,634	23 1/2 Jan	25 1/2 Jun
5 1/4% preferred	100	100	100	25	99 1/2 Jun	102 Jan
Texaco Canada Ltd	74	73 1/2	74	640	64 Jan	75 Mar
Toronto-Dominion Bank	10	60 1/4	62	200	51 Mar	63 1/4 Jun
Trans Canada Pipeline	25 1/2	25 1/2	25 1/2	1,995	25 Mar	31 Jan
Triad Oils	4.50	4.40	4.50	1,200	4.30 Jun	6.70 Feb
United Steel Corp	11 1/4	11 1/4	11 1/4	325	10 1/4 Jan	13 Mar
Walker Gooderham & Worts	35 1/2	35 1/2	35 1/2	650	33 Mar	37 1/2 Jun
Webb & Knapp (Canada) Ltd	3.75	3.75	3.75	600	3.50 Feb	4.10 Apr
Western (Geo) class A	39 1/2	39 1/2	39 1/2	55	34 1/2 Jan	44 1/2 Apr
"A" warrants	18	18 1/4	18 1/4	610	15 Jan	19 1/2 Mar
Class B	39 1/2	38 1/2	39 1/2	1,200	34 1/2 Jan	44 Apr
6% preferred	100	105 1/4	105 1/4	25	105 Feb	107 Feb
Zellers Ltd 4 1/2% preferred	50	47 1/2	47 1/2	25	45 Jan	48 Jan

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

NOTE: This tabulation is for the week ending Thursday, July 2. The transactions for Friday, July 3, will be included in next week's report.

STOCKS	Thursday	Week's		Sales for Week Shares	Range Since Jan. 1	
	Last Sale Price	Low	High		Low	High
Abitibi Lumber & Timber.....*	61c	60c	63c	13,300	40c Jan	1.00 Apr
Anglo-Can Pulp & Paper Mills Ltd.....*	41½	41½	41½	755	37½ Jan	46 Mar
Anglo-Nfld Development Co Ltd.....5	7¼	7	7¾	6,430	6¼ Jan	8½ Jan
Arcan Corp Ltd.....*	7¾	7¾	7¾	925	1.60 Jan	8½ Jun
Belding-Cortice Ltd common.....*	a11½	a11½	a11½	70	10½ Feb	13½ May
Blue Bonnets Raceway Inc.....1	10	10	10	250	8½ Apr	11¼ Apr
Canada & Dominion Sugar Co Ltd.....*	19	19¼	19¼	412	18 May	27 Jan
Canadian Dredge & Dock Co Ltd.....*	29½	29	29½	525	25½ Jan	34 Apr
Canadian Food Products Ltd.....*	52	52	52	25	52 Jun	82 Jun
4% cumulative preferred.....1	7	7	7	300	5 Jan	8½ Mar
Canadian Marconi Co.....*	7¾	7¾	7¾	100	6½ Jan	9 Apr
Canadian Power & Paper Inv Ltd.....*	1.80	1.80	1.80	100	1.00 Jan	2.10 May
Canadian Silk Products Corp class A.....*	50	50	50	25	48 May	53 Feb
Canadian Westinghouse Co Ltd.....*	41	41	41	70	40 Jun	47 Jan
Catell Food Products Ltd class A.....*	33	33	33	22	31½ Jan	33 July
Consolidated Div Standard Sec pfd.....*	42½	41¾	42½	3,364	37½ May	45 Feb
Consolidated Paper Corp Ltd.....*	41¼	41¼	41¼	250	34¼ Jan	42½ July
Consumers Gas common.....10	21¼	21¼	21¼	100	13½ Jan	23 Jun
Crain Ltd (R L).....*	19	19¼	19¼	800	15½ Jun	20 Jan
Dominion Engineering Works Ltd.....*	41½	41½	41½	205	40 Apr	47 Jan
Dominion Oilcloth & Linoleum Co Ltd.....*	1.15	95c	1.15	4,850	65c Jan	3.50 Apr
Fleet Manufacturing Ltd.....*	183	180	185	379	108 Jan	190 Jun
Ford Motor Co of Canada class A.....*	a21	a21	a21	25	20 Feb	22 Feb
Hubbard Felt Co Ltd "A" preferred.....*	2.50	2.50	2.55	475	2.00 Jun	2.30 Jun
Inland Chemicals Canada Ltd.....*	2.35	2.35	2.35	5	2.35 Jun	2.55 Jun
Jockey Club Ltd common.....*	6c	5c	6c	5,100	5c Jun	9c Jun
Kelly Douglas class A.....*	8½	8½	8½	200	8½ Jun	11¼ Apr
Kelvinator of Canada Ltd.....*	10	10	10	10	10 Jun	10 Jun
Lambert (Alfred) Inc class A.....1	a13	a13	a13	25	10½ Jan	1½ May
Loblav Groceries Co Ltd com cl A.....*	32¼	30½	32½	685	30½ Jan	40½ Feb
Common class B.....*	31	30½	31½	425	30½ Jan	42 Feb
Lowney Co Ltd (Walter M).....*	29½	29½	29½	75	28½ Feb	33 Jan
MacLaren Power & Paper Co.....*	87½	87½	87½	200	80 Apr	97½ Jun
Melchers Distilleries Ltd 6% pfd.....10	14½	15	15	35	14½ July	15½ Jan
Minnesota & Ontario Paper Co.....5	33½	33½	33½	700	31 Jun	36½ Mar
Moore Corp Ltd new.....*	38¾	37¾	39	599	37¼ Jan	40½ May
Mount Royal Dairies Ltd.....*	7¾	7¾	7¾	206	7½ Feb	9 Mar
Newfoundland Light & Power Co Ltd.....10	48	48	48	35	46½ Jan	51½ Feb
Orange Crush Ltd.....*	7½	7½	7½	100	4.40 Mar	9½ Jun
Pacific Atlantic Canda Invest Co.....1	3.60	3.60	3.60	250	3.25 May	4.00 Apr
Power Corp of Canada.....*	43	43	43	105	40½ Jan	45 Apr
4½% cumulative 1st preferred.....50	77½	77	77½	49	72 Jan	77½ July
6% non cumulative partic 2nd pfd.....50	7	6½	7	696	4.50 Jan	7 Jun
Premier Steel Mills Ltd.....*	30¾	31	31	175	27¼ Jan	32¾ Apr
Quebec Telephone Corp common.....5	a12	a12	a12	25	11½ Feb	14 Apr
Warrants.....*	20½	20½	20½	200	20¼ Jan	20½ Jun
5½% preferred.....20	37½	38	38	310	22 Jan	38 Jun
Reitmans (Canada) Ltd.....*	1.10	1.10	1.10	100	85c Mar	1.25 Jun
St Maurice Gas Inc.....1	24½	23½	24½	3,537	18 Jan	26 Apr
Shop & Save (1957) Ltd.....*	1.25	1.25	1.25	25	125 Mar	131 Jan
Southern Canada Power 6% pfd.....100	38½	36½	38½	3,255	36½ Jun	44 Jan
Trans Finance Corp class A.....*	13¾	13¾	14	1,210	10¾ Mar	13¾ Apr
Trans Mountain Oil Pipe Line Co.....*	17½	17¼	17½	535	15¾ Jan	17½ July
Union Gas of Canada Ltd.....*	a10½	a10½	a10½	8	7½ Apr	7½ Apr
United Amusement Corp Ltd class A.....*	10½	10½	10½	40	a	a
Class B.....*	6¼	6	6¾	3,150	5½ Jun	8 Mar
Waterman Pen Co Ltd (L E).....*						

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

NOTE: This tabulation is for the week ending Thursday, July 2. The transactions for Friday, July 3, will be included in next week's report.

STOCKS		Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Par	Low High		Low	High
Mining and Oil Stocks—						
Algoma Uranium Mines Ltd.	1	16 3/4	15 1/4 16 3/4	900	14 Feb	16 3/4 Mar
Alscop Exploration Ltd.	1	20c	20c 21c	3,500	19c Jan	40c Mar
Anthracite Mining Corp Ltd.	1	—	7c 7c	7,000	7c Jan	15c Mar
Atlas Sulphur & Iron Co Ltd.	1	—	3c 10c	22,000	4c Apr	10c Jun
Augustus Exploration Ltd.	1	38c	35c 40c	14,612	35c Jun	85c Feb
Ault Metal Mines Ltd.	1	12c	12c 14c	14,000	9c Feb	21c Apr
Bailey Selburn Oil & Gas Ltd class A-1	1	—	8.00 8.00	300	7.95 Jun	10 1/2 Jan
Baker Talc Ltd.	1	21c	20c 21c	2,500	19c Jan	33c Jan
Band-Ore Gold Mines Ltd.	1	—	7 1/2c 7 1/2c	1,000	5c Jan	8c Feb
Barvalley Mines Ltd.	1	—	8c 6c	1,000	4 1/2c Feb	10c Apr
Bateman Bay Mining Co.	1	55c	48 1/2c 55c	72,500	40 1/2c Jun	1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	1	5 1/2c	5c 5 1/2c	6,000	4 1/2c Feb	10c Feb
Bellechasse Mining Corp Ltd.	1	52c	50c 52c	13,500	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd.	1	—	6 1/2c 6 1/2c	1,000	5 1/2c May	13c Mar
Bonnyville Oil & Refining Corp.	1	39 1/2	35c 39 1/2	24,133	25 1/2c May	60c Jan
Bourne Copper Corp.	1	7c	5 1/2c 7c	18,500	5 1/2c Jun	15c Jan
Bourne Mines Ltd.	1	51c	51c 51c	1,000	51c July	51c July
Burnt Hill Tungsten Mines Ltd.	1	25c	24c 26c	24,000	10 1/2c Jan	42c Mar
Cadamel Mines Ltd.	1	38c	37c 39c	9,500	37c Jun	41c Jun
Cadamel Uranium Mines Ltd.	1	4c	4c 4c	2,500	4c May	7c Jun
Canadian Collieries Resources Ltd.	1	—	8c 8c	50	7.35 Mar	80 July
Canadian Devonian Petroleum Ltd.	1	4.70	4.65 4.70	200	4.35 Jan	6.05 Jan
Canadian Homes Petroleum Ltd.	10c	a1.25	a1.10 a1.25	4,575	1.21 Jun	1.85 Jan
Canolam Nickel Mines Ltd.	1	6 1/2c	6 1/2c 6 1/2c	2,096	3c Jun	10c Mar
Canorak Explorations Ltd.	1	—	22c 23c	4,000	13c Feb	27c Jun
Canuba Mines Ltd.	1	8c	8c 8c	5,500	8c Jan	14c Apr
Carbide Mines Ltd.	1	12c	12c 13 1/2c	23,500	10 1/2c Jan	29c May
Cartier Quebec Exploration Ltd.	1	63c	62c 65c	38,200	21c Jan	65c Jun
Central-Dei Rio Oils Ltd.	1	7.35	6.90 7.35	1,700	6.10 Jun	9.15 Jan
Chib-Kayrand Copper Mines Ltd.	1	—	21c 21c	5,000	17c Jan	23c Mar
Chibougamau Copper Corp Ltd.	1	20c	19c 20c	4,000	17c Jun	23c Jun
Chibougamau Jaculet Ltd.	75c	—	50c 50c	1,000	51c Jun	99c Mar
Chimney Lake Mines Ltd.	1	10c	10c 10c	7,500	7c Jan	12c Mar
Cleveland Copper Corp.	1	16c	14c 16c	24,500	12c Jan	12c Feb
Compagnie Minière L'Ugava	1.50	9c	9c 9c	6,000	8c July	18c Jan
Consolidated Denison Mines Ltd.	1	8c	8c 8 1/2c	6,000	6c Jan	21c Mar
Consolidated Denison Mines Ltd.	1	15 1/2	13 1/2 15 1/2	3,675	11 Mar	16 Apr
Consolidated Denison Mines Ltd.	1	—	6c 6c	5,000	4c May	10 1/2c Mar
Cournot Mining Co Ltd.	1	—	10c 10c	9,000	8 1/2c Jan	11c May
Dolan Mines Ltd.	1	10 1/2c	10c 10 1/2c	4,000	6c Jan	17c Mar
East Sullivan Mines Ltd.	1	—	1.90 1.90	500	1.80 Jun	2.75 Mar
Fab Metal Mines Ltd.	1	15c	15c 17c	6,000	13c Jan	22c Apr
Falconbridge Nickel Mines Ltd.	1	27c	25 1/2c 27c	2,900	24 1/2c May	32c Mar
Fano Mining & Exploration Inc.	1	4c	4c 4c	1,000	4c Jan	9 1/2c Jan
Fundy Bay Copper Mines Ltd.	1	18 1/2c	15c 18 1/2c	135,200	5c Jan	22c May
Futurity Oils Ltd.	1	55c	50c 55c	2,800	45c Jun	92c Jan
Gaspe Oil Ventures Ltd.	1	8 1/2c	8c 8 1/2c	1,300	4c Jan	12c May
Golden Age Mines Ltd.	1	49c	46c 50c	6,500	46c Mar	80c Jan
Gul-Por Uranium Mines & Metals Ltd.	1	15c	12 1/2c 17c	30,500	5 1/2c Jan	21c May
Gunnar Mines Ltd.	1	—	14 1/4 14 1/4	1,500	13 1/2c Jun	18 1/2c Jan
Haitian Copper Corp Ltd.	1	5c	4 1/2c 5c	21,000	4c Jan	10c Feb
Hollinger Consol Gold Mines Ltd.	5	31 1/4	30 1/2 31 1/4	1,040	30 1/2c July	35 1/4 Mar
International Ceramic Mining Ltd.	1	13 1/2c	13 1/2c 14c	3,000	13 1/2c July	26c Feb
Iso Mines Ltd.	1	50c	48c 50c	3,000	42c Jan	82c Apr
Kerr-Addison Gold Mines Ltd.	1	21 1/4	21 1/4 21 1/4	400	18 1/2c Apr	21 1/4 Jun
Kontiki Lead & Zinc Mines Ltd.	1	6 1/2c	6 1/2c 6 1/2c	2,000	6c Feb	10c Feb
Labrador Min & Exploration Co Ltd.	1	28	28 28	50	26 Jan	30 1/2c Mar
Lingside Copper Mining Co Ltd.	1	4 1/2c	4 1/2c 4 1/2c	5,000	4 1/2c Feb	7c Jan
McIntyre-Porcupine Mines Ltd.	5	—	90 90	100	81 1/2c Apr	95 May
Merrill Island Mining Ltd.	1	1.28	1.20 1.28	12,500	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	35c	35c 38c	5,000	35c July	55c Jan
Mining Corp of Canada Ltd.	1	14 1/4	14 1/4 14 1/4	100	13 1/2c Jan	16 1/4 Mar
Mogador Mines Ltd.	1	10c	10c 11c	8,000	10c Feb	24c May
Molybdenite Corp of Canada Ltd.	1	1.00	1.00 1.00	1,000	85c Jan	1.75 Mar
Monpre Mining Co Ltd.	1	27c	27c 27c	500	13c Jan	30c Apr
Montgomery Explorations Ltd.	1	79c	65c 79c	9,900	58c Mar	1.24 Apr
Nama Creek Mines Ltd.	1	—	16 1/2c 16 1/2c	1,000	16 1/2c May	35c Mar
New Forelake Mines Ltd.	1	17c	17c 18c	9,500	7c Jan	36 1/2c Apr
New Hosco Mines Ltd.	1	99c	90c 1.02	3,700	76c Jun	1.52 Mar
New Jack Lake Uranium Mines Ltd.	1	—	7c 7c	500	5c Jan	1.34 Mar
New Pacific Coal & Oils Ltd.	20c	—	74c 74c	2,500	74c Jun	9c Jan
New Santiago Mines Ltd.	50c	—	6c 7c	24,500	5 1/2c Jun	9c Jan
New Vinay Mines Ltd.	1	5c	4c 5c	2,500	4c Jun	6 1/2c Feb
New West Amulet Mines Ltd.	1	85c	76c 88c	36,300	46c Jan	1.15 Apr
Nocana Mines Ltd.	1	—	13c 14c	1,000	6c Jan	28c Apr
North American Rare Metals Ltd.	1	1.65	1.80 1.85	20,200	45c Apr	1.95 May
Obalski (1945) Ltd.	1	9c	9c 9c	50	9c July	20c Jan
O'Brien Gold Mines Ltd rights.	1	—	1 1/2c 1 1/2c	3,000	1 1/2c Jun	2 1/2c Jun
Okalta Oils Ltd.	90c	—	72c 72c	500	72c Jun	1.32 Jun
Opemiska Explorers Ltd.	1	—	13 1/2c 13 1/2c	500	13 1/2c Jun	28c Mar
Orchan Uranium Mines Ltd.	1	81c	74c 88c	25,400	74c Jun	1.88 Apr
Partridge Canadian Exploration Ltd.	1	15c	15c 15c	1,000	13c Jun	23c Jan
Paudash Lake Uranium Mines Ltd.	1	53c	49c 53c	16,750	40c Feb	70c Apr
Pembaic Mining Corp.	2	—	30c 30c	3,100	25c Jun	64c Jan
Porcupine Prime Mines Ltd.	1	6c	6c 6c	500	6c Jun	1.24 Feb
Portage Island (Chib) Mines Ltd.	1	70c	70c 70c	2,070	6c Jan	50c Jan
Warrants	1	7c	7c 8c	5,000	4c Jun	3.30 Jan
Provo Gas Producers Ltd.	1	2.81	2.80 2.83	2,100	2.55 Mar	3.30 Jan
Quebec Chibougamau Goldfields Ltd.	1	—	37c 37c	1,000	37c Jun	74c Mar
Quebec Cobalt & Exploration Ltd.	1	1.80	1.70 1.80	3,200	1.61 Jun	2.30 Jan
Quebec Labrador Development Co Ltd.	1	—	5c 5c	2,000	5c May	7 1/2c Mar
Quebec Lithium Corp.	1	—	4.25 4.75	200	4.15 Feb	7.25 Mar
Quebec Smelting & Refining Ltd rights.	1	1 1/4c	1 1/4c 1 1/4c	34,200	1 1/4c May	1 1/2c May
Queenston Gold Mines Ltd.	1	30c	30c 30c	13,000	29c Jun	32c Jun
Radiore Uranium Mines Ltd.	1	1.27	1.27 1.27	400	64c Feb	1.75 Mar
Red Crest Gold Mines.	1	—	4 1/2 4 1/2	2,000	4c Jan	9c Mar
St Lawrence River Mines Ltd.	1	4.40	4.25 4.40	6,250	3.25 Feb	4.60 May
Siscowit Oils Limited.	2	9c	9c 9c	1,500	70c Mar	1.30 Apr
South Duffield Mines Ltd.	1	15c	14c 15c	10,000	6c Jan	15c Jun
Stadeona Mines (1944) Ltd.	1	—	10c 10c	500	10c Jun	17c Jan
Stardard Gold Mines Ltd.	1	—	11c 11c	1,500	9c Jan	18c Mar
Steelway Mining Corp Ltd.	1	7c	7c 7c	6,000	6c Jan	8c Jan
Steeple Iron Mines Ltd.	1	12 1/2	12 1/2 12 1/2	2,825	11 1/2c Jan	15 1/2c Jan
Sullivan Cons Mines Ltd.	1	—	2.06 2.06	300	2.06 Jun	2.84 Mar
Tache Lake Mines Ltd.	1	15c	12 1/2c 15c	36,500	12 1/2c Jun	25c Feb
Tazin Mines Ltd.	1	16c	16c 18 1/2c	6,100	16c July	25c Feb
Tib Exploration Ltd.	1	15c	14 1/2c 15c	4,000	14c Jan	36c Feb
Titan Petroleum Corp.	1	70c	68c 72c	20,700	60c Mar	94c Feb
Trebor Mines Ltd.	1	5 1/2c	5 1/2c 5 1/2c	1,000	5c May	9c Jan
United Oils Ltd.	1	2.18	2.18 2.18	100	1.98 Jun	2.62 Apr
Valor Lithium Mines Ltd.	1	—	5c 5c	8,000	5c Jun	9 1/2c Feb
Vanguard Explorations Ltd.	1	25c	20c 25c	7,300	16c Jan	30c Mar
ViolaMac Mines Ltd.	1	2.44	2.44 2.44	500	1.65 Jan	2.60 Mar
Virginia Mining Corp.	1	—	18 1/2c 18 1/2c	2,800	15c Jan	29c Mar
Weedon Pyrite & Copper Corp Ltd.	1	—	21c 21c	1,000	21c Jan	34c Mar
Wendell Mineral Products Ltd.	1	3 1/2c	3 1/2c 3 1/2c	5,000	3c Jan	5c Apr
Westburne Oil Co Ltd.	1	—	80c 82c	1,800	75c Mar	92c Jan
Westville Mines Ltd.	1	—	6 1/2c 7c	8,000	6 1/2c Jun	12c Feb

For footnotes see page 42.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

	Thursday Last		Range of Prices		Sales for Week Shares	Range Since Jan. 1			Thursday Last		Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par	Sale Price	Low	High		Low	High		Par	Sale Price	Low	High		Low	High	
Canada Foils class A	100	23 1/2	23 1/2	23 1/2	100	22 1/2	25	Jun	Craigmont Mines	50c	3.80	3.85	400	3.00	Jan	
Canada Found & Forg class A	100	27 1/2	27 1/2	27 1/2	25	27	30	Feb	Crain (R-L) Ltd	21	21	21 1/2	450	17 1/2	May	
Canada Iron Foundries common	10	32 1/2	32 1/2	32 1/2	1,755	30 1/2	37 1/2	Jan	Cree Oil of Canada warrants	1.80	1.80	1.87	3,135	1.75	Apr	
Canada Mafing common	67	67	67	68 1/2	420	67	70 1/2	Feb	Crestaurum Mines	1	9c	9c	1,000	8c	Jan	
Canada Oil Lands	1.45	1.45	1.45	1.46	1,700	1.45	1.45	Jan	Crohnor Pershing	1	10c	10c	1,000	8c	Apr	
Warrants	55c	55c	55c	56c	3,445	55c	56c	Jun	Crown Trust	10	31	31	124	26 1/2	Jan	
Canada Packers class A	54	54	54	55	175	51	57	Jan	Crowpat Minerals	1	14c	13 1/2c	14c	7,000	11c	Jan
Class B	54	53 1/2	54	54	1,200	49	55	Apr	Crows Nest	10	17 1/4	13 1/2	17 1/4	5,200	13 1/2	Jun
Canada Permanent Mfg	10	67	67	67	100	58	67 1/2	Feb	Cusco Mines	1	9c	9c	10c	7,500	8 1/2c	Jun
Canada Safeway Ltd preferred	100	90 1/4	90 1/4	91	105	88	91	Jun								
Canada Southern Oils warrants	88c	77c	95c	10,550	50c	Mar	1.25	May								
Canada Southern Petroleum	1	4.50	4.50	4.95	6,400	2.85	Mar	5.00	May							
Canada Steamship Lines common	1	47 1/2	47 1/2	47 1/2	150	39 1/2	49	Jun								
Preferred	12.50	12 1/2	12 1/2	12 1/2	60	11 1/2	12 1/2	Mar								
Canada Wire & Cable class B	14	13 1/4	13 1/4	14	700	13 1/4	15 1/2	Mar								
Canadian Astoria Minerals	1	9c	8c	9c	5,000	7c	13c	Jan								
Canadian Bank of Commerce	20	64	61 1/2	64	4,013	54	65 1/2	Jan								
Canadian Breweries common	39 1/4	39 1/4	40 1/4	10,380	35 1/2	42 1/2	Jun									
Preferred	25	39 1/4	39 1/4	40	375	35	42 1/2	May								
Canadian British Aluminium com	15 1/2	14 1/2	15 1/2	1,655	11	15 1/2	Jun									
Class A warrants	7.20	6.55	7.20	4,125	4.10	7.20	Jan									
Class B warrants	6.30	6.25	6.30	940	3.40	6.50	Jun									
Canadian Cannery class A	15 1/2	15 1/2	15 1/2	675	14	16 1/2	May									
Canadian Celanese common	23 1/2	22 1/2	23 1/2	1,202	18 1/2	23 1/2	Apr									
81 preferred	25	17 1/4	17 1/4	150	17	18 1/2	May									
81 1/2 preferred	25	31	31	95	29	33	Jan									
Canadian Chemical & Cellulose	12 1/2	12 1/2	13	6,445	8 1/2	13	Jun									
Canadian Chieftain Pete	1	1.18	1.20	4,100	1.08	1.57	Jan									
Canadian Collieries common	3	7 1/4	6 1/2	2,850	4.55	8 1/2	Jan									
Preferred	1	8.2c	8.0c	10,265	68c	82c	May									
Canadian Curtis Wright	3.20	3.15	3.25	4,175	2.50	4.10	Jan									
Canadian Devonian Petroleum	4.70	4.50	4.75	4,970	4.50	6.05	Jan									
Canadian Dredge & Dock	29 1/2	29	29 1/2	810	25 1/2	34	Apr									
Canadian Dyno Mines	1	34c	31c	34c	3,445	30c	34c	Jan								
Canadian Eagle Oil	1	11	11	125	6 1/2	11 1/2	May									
Warrants	11	11 1/2	11 1/2	600	7 1/4	11 1/2	May									
Canadian Export Gas & Oil	16 1/2	2.20	2.10	2.20	11,150	2.05	Apr									
Canadian Fairbanks Morse common	32 1/2	32 1/2	32 1/2	150	25	35	May									
Canadian Food Products common	4.50	4.50	4.50	25	2.50	5.00	Jun									
Class A	8 1/2	8 1/2	100	7	7	Jun										
Canadian General Securities class A	17	17	17	5	17	19 1/2	Feb									
Canadian High West	20c	37c	33c	37 1/2c	14,450	23c	Jun									
Canadian Homestead Oils	10c	1.23	1.20	1.25	1,575	1.17	Jun									
Canadian Husky Oil	1	10 1/2	10 1/2	3,564	10	14 1/2	Jan									
Warrants	5.75	5.00	5.75	1,735	5.00	6.50	Jan									
Canadian Hydrocarbon	11 1/2	11	11 1/2	7,615	7 1/2	11 1/2	Mar									
Canadian Industries common	16 1/2	16 1/2	16 1/2	1,258	15 1/2	20 1/2	Feb									
Canadian Maritime Gold	1	45c	48c	11,500	40c	48c	Jan									
Canadian North Inca	1	18c	18c	2,000	17c	40c	Feb									
Canadian Northwest Mines	40c	28c	41c	12,392	37c	41c	Mar									
Canadian Oil Cos common	29	29	29 1/2	1,317	26 1/2	30 1/2	May									
Canadian Pacific Railway	25	28	27 1/2	28 1/4	4,730	27 1/2	Jun									
Canadian Petrofina preferred	10	13 1/4	13 1/4	444	11 1/4	15 1/2	May									
Canadian Thorium Corp	1	6c	6c	2,500	6c	9 1/2c	Jan									
Canadian Tire Corp common	185	175	185	85	126	185	Jun									
Canadian Vickers	19	19	19	100	18 1/2	24	Jan									
Canadian Western Natural Gas	5 1/2	20	20	20	400	19 1/2	Jun									
Canadian Western Oil	1	1.75	1.75	1.80	2,779	1.60	Apr									
Canadian Williston	6c	1.16	1.16	100	1.16	2.00	Feb									
Candore Exploration	1	16c	16c	17c	6,766	16c	May									
Can Erin Mines	1	1.52	1.47	1.65	144,155	1.35	Jan									
Can Met Explorations	1	36 1/2c	36c	38c	19,530	32c	Jun									
Warrants	12c	11c	13 1/2c	4,175	10c	15c	Jan									
Captain Mines Ltd	1	10c	10c	11c	4,000	9c	May									
Cassiar Asbestos Corp Ltd	10 1/4	10 1/4	10 1/4	2,608	9.40	12 1/2	Jan									
Cayzor Athabasca	1	1.00	1.00	1.00	2,700	1.00	Jan									
Central Del Rio	7.25	6.60	7.40	14,310	6.05	9.20	Jan									
Central Pat Gold	1	1.39	1.30	1.40	6,550	1.05	Jan									
Charter Oil	1.35	1.20	1.38	4,200	1.30	1.90	Jan									
Cheski Mines	1	5c	5c	5,000	5c	8 1/2c	Jan									
Chesville Mines	1	40c	39c	48c	102,534	19c	Jan									
Chiboug Jaenlet Mines	75c	52c	48c	52c	7,172	48c	Jun									
Chib Kayrand Cop Min	1	22c	21c	22c	18,300	16 1/2c	Jan									
Chibougama Mining & Smelting	1	80c	95c	5,800	72c	93c	Mar									
Chimo Gold Mines	1	57c	57c	58c	2,000	50c	Jun									
Chironium Mining & Smelting	1	2.95	2.95	3.15	2,350	2.45	May									
Circle Bar Knitting class A	3.50	3.50	3.50	600	2.25	3.50	Mar									
Cochonour Williams	1	3.75	3.70	3.75	3,900	2.80	May									
Cockshutt Farm Equipment	15 1/4	14 1/4	15 1/4	1,096	12 1/2	16 1/2	Jan									
Cody Reco	1	12c	11c	12c	10,000	11c	Jun									
Coin Lake Gold Mines	1															

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Hudson Bay Mining & Smelting	52	51 1/2	51 1/2 52 1/2	1,556	51 1/2 Jun	63 3/4 Mar
Hudson Bay Oil	17 1/2	17 1/2	17 1/2 17 1/2	2,001	15 1/2 Jun	15 1/2 Jun
Hugh-Pam Porcupine	1	1	1 1/4 1 1/4	2,000	14c Jun	20c Jan
Hughes Owens Co preferred	25	25	25 25	25	25 Mar	25 Mar
Huron & Erie Mortgage	20	55	54 1/2 55 1/2	596	49 Jan	55 1/2 July
Imperial Bank	10	71 1/4	70 1/4 71 1/4	1,658	62 Jan	80 May
Imperial Investment class A	10	6.25	6.05 6.25	5,655	6.00 Jun	7.15 May
Imperial Life Assurance	10	10 1/2	10 1/2 11	420	10 Jan	12 1/4 Jan
Imperial Oil	39 1/4	39 1/4	39 1/4 40 1/4	4,238	38 1/2 Jun	46 1/2 Jan
Imperial Tobacco of Canada ordinary	5	13 1/4	13 1/4 13 1/4	1,435	12 1/2 Apr	14 1/2 Feb
6% preferred	4.86 3/4	5 1/4	5 1/4 5 1/4	230	5 1/2 Jan	6 Mar
Indian Lake Gold	1	6c	6c 6c	16,000	5 1/2 Jun	9 1/2c Jan
Industrial Accept Corp Ltd common	50	44 1/4	44 1/4 44 1/4	1,005	35 1/2 Jun	39 3/4 Jan
5 1/2% preferred	50	50	50 50	135	49 1/2 Jan	53 May
Warrants	14	12 1/2	12 1/2 14 1/2	3,975	11 Jun	15 Jan
Ingersoll Machine class A	10	6	6 1/4 6 1/4	125	6 1/4 Jun	7 1/4 Jun
Inglis (John) & Co	10	20 1/2	20 1/2 20 1/2	2,255	4 3/4 Jan	7 1/2 Mar
Inland Cement Co preferred	1	5 1/4	5 1/4 5 1/4	3,118	17 1/4 Jan	21 1/4 Apr
Inland Natural Gas common	1	15	15 15	4,025	5 1/4 Jun	7 1/2 Jan
Preferred	20	15	15 15	200	15 Feb	16 1/2 Mar
Warrants	20	2.30	2.30 2.40	710	2.25 Jun	3 1/2c Apr
Inspiration Mining & Development	1	45c	42 1/2c 45c	7,300	40c Jun	70c Feb
International Bronze Powders pfd	25	24 1/4	24 1/4 24 1/4	10	14 1/2 Apr	18 Apr
International Nickel Co common	95 1/2	92 1/2	92 1/2 96	9,845	83 Jan	96 July
International Petroleum	33	32 1/2	32 1/2 33	302	32 Jun	42 1/2 Jan
International Rankin Ltd	1	24 1/2c	23c 25c	29,250	23c Jun	41 1/2c Jan
Interprovincial Bldg Credits com	12	11 1/4	11 1/4 12	97	9 1/4 Jan	12 1/2 Jun
Class B warrants	10	17 1/2c	17 1/2c 17 1/2c	260	10c Jan	65c Jan
Interprovincial Pipe Line	5	51 1/2	50 1/2 52	3,390	48 1/4 Mar	55 1/2 Feb
Interprovincial Steel	25c	6 1/4	6 1/4 6 1/4	1,025	5 1/4 Apr	7 1/2 May
Investors syndicate class A	25c	32 1/2	32 1/2 32 1/2	1,035	21 1/4 Jan	35 Jun
Irish Copper Mines	1	2.30	2.03 2.20	20,510	1.90 Jun	4.35 Mar
Iron Bay Mines	1	1.90	1.65 1.90	2,100	1.60 Jun	2.55 Jan
Isot Uranium	1	50c	47c 50c	14,500	43c Jun	82c Apr
Jack Waite Mining	200	12c	12c 14c	6,000	10c Mar	20c Jun
Jacobus	35c	2.70	2.35 3.15	174,075	1.70 Jun	3.15 Jun
Jaye Exploration	1	29c	28c 30c	7,600	27c Jun	64c Jan
Jefferson Lake	1	1	8 1/2 9	700	8 Jun	12 1/2 Jan
Jellicoe Mines (1939)	1	12c	12c 12c	20,500	12c Jun	21c Feb
Joburke Gold Mines	1	13c	12c 13c	3,500	12c Jun	34c Jan
Jockey Club Ltd common	1	2.40	2.30 2.50	17,450	1.90 Jan	2.80 Apr
Preferred	10	10 1/2	10 1/2 10 1/2	125	8 1/2 Jan	11 1/4 Apr
Class B preferred	10	9 1/2	9 1/2 10	250	8 1/2 Jan	11 1/4 Apr
Warrants	49c	48c	48c 57c	10,037	37c Jun	69c Apr
Joliet-Quebec Mines	1	17c	16c 17c	5,050	16c May	10c May
Johnson Mines	1	17c	17c 18 1/2c	3,700	26c May	45c Feb
Jowsey Mining Co Ltd	1	1.40	1.40 1.40	3,166	10c Jun	24c Apr
Jupiter Oils	15c	2.30	2.25 2.35	2,600	1.95 Jan	3.00 Mar
Kelly-Douglas class A	9	8 1/2	8 1/2 9	1,380	8 1/2 Mar	11 1/2 Apr
Warrants	5.60	5.10	5.10 5.10	700	4.60 Mar	7.20 Apr
Kelvinator of Canada	1	9 1/2	9 1/2 9 1/2	100	8 Apr	12 1/2 Apr
Kerr-Addison Gold	1	21 1/4	20 1/2 21 1/4	8,506	18 1/4 Apr	21 Jun
Kilbuck Copper	1	3.45	3.40 3.50	4,200	2.35 Jan	4.10 Jun
Warrants	57c	56c	56c 58c	5,500	9c May	62c Jan
Class C warrants	1	1.70	1.71 1.79	800	68c Mar	2.17 Jun
Kirkland Minerals	1	50c	50c 50c	20,335	48c Jun	86c Jan
Kroy Oils Ltd	20c	53c	53c 53c	6,100	43c Jun	95c Jan
Labatt (John) Ltd	29	28	28 30	1,020	27 1/4 Mar	30 Mar
Labrador Mining & Exploration	20 1/2	27 1/2	26 1/2 27 1/2	2,665	25 1/2 Jan	31 1/4 Mar
Lafarge Cement class A	10	27 1/2	27 1/2 27 1/2	500	8 1/2 May	11 1/2 Feb
Lake Cuthbert Mines	1	1.14	1.14 1.18	300	1.00 Jun	1.47 Mar
Lake DuRoi Mines	1	91c	91c 92c	2,600	60c Jan	1.50 Mar
Lake Huron Gold Mines	1	2.80	2.75 2.85	3,275	2.50 Mar	3.25 Jun
Lake Osu Mines	1	2.60	2.60 3.1c	3,000	22c Jan	34c Jun
Lake Shore Mines	1	5.50	5.50 5.50	925	4.45 Jan	5.80 May
Lake Wasa Mining	1	1	34c 34c	1,000	26c Jan	38c Jun
Lenda Oil	10c	1	2.15 2.15	120	2.15 Jun	2.60 May
Laura Secord Candy	3	25 1/4	25 1/4 26	35	23 1/2 Jun	28 1/4 Jan
Leitch Gold	1	1.44	1.37 1.44	4,600	1.36 Jun	1.61 Mar
Lencourt Gold Mines	1	10 1/2c	10 1/2c 10 1/2c	1,000	10 1/2c Apr	17c Jan
Lexington Gold Mines	1	1	4c 4c	1,000	3 1/2c Apr	8 1/2c Jan
Little Long Lac Gold	1	1.95	1.95 2.10	4,775	1.95 July	2.48 Jan
Loblaws Groceries class A pfd	30	29 1/2	29 1/2 29 1/2	1,425	28 1/2 Apr	31 Feb
Class B preferred	30 1/2	30 1/2	30 1/2 30 1/2	25	29 1/2 Apr	31 May
2nd preferred	30 1/2	55	55 55	25	55 Jun	58 Feb
Loblaws Cos class A	32	31 3/4	31 3/4 32 1/4	3,000	30 1/4 Jun	42 Feb
Class B	32 1/4	30 1/4	30 1/4 32 1/4	755	42 1/4 Jun	48 May
Preferred	50	44	42 1/4 44 1/4	170	11 Jun	17 1/4 Mar
Class A warrants	10 1/2	10 1/2	10 1/2 11	860	10 1/2 Jun	15 Jan
Loeb (M) Ltd	10 1/2	5 1/4	5 1/4 5 1/4	100	4.80 Jan	6 Mar
London Hosiery class A	1	16c	15c 16c	32,300	6 1/2c Jan	26c Mar
Long Island Petroleum	1	23c	23c 24c	13,400	22c Jun	46c Jan
Lorado Uranium Mines	1	23c	23c 24c	2,000	11c May	23c Jan
Warrants	7 1/2c	7 1/2c	7 1/2c 7 1/2c	7,500	7 1/2c Jun	11 1/2c Feb
Louiseville Goldfield	1	15c	15c 15c	7,500	12c Jun	40c Jan
Lynchburg Mining Co	1	11c	10c 12c	16,300	7c Jan	19c Mar
Lynx Yellowknife Gold Mines	1	3.00	2.95 3.10	5,325	2.66 Jan	3.10 Jun
Macassa Mines	1	32c	27c 33c	12,090	25c Jan	55c Jan
Macdonald Mines	1	11c	10c 11 1/2c	35,600	7 1/2c Jun	16c Jan
MacElection	1	1.11	1.11 1.12	1,825	1.11 Jun	1.47 Jan
MacLeod Cocksbutt	1	44 1/2	44 1/2 44 1/2	35	40 May	44 1/2 Feb
Macmillan Bloedel class A	44 1/2	39 1/4	39 1/4 45 1/2	14,212	35 1/4 Jan	45 1/2 July
Class B	44 1/2	30	30 3.10	7,300	2.55 Jan	3.45 May
Madsen Red Lake	1	11c	9c 11c	96,940	6c May	15c Mar
Magnet Cons Mines	1	27 1/2	27 1/2 27 1/2	30	21 1/4 Jan	28 1/4 Jan
Mahar Shoe Ltd	1	1.10	1.10 1.15	10,100	1.04 Feb	1.25 Apr
Malartic Goldfields	1	6 1/2c	6 1/2c 7c	3,000	6 1/2c Jun	11c Mar
Manitou Uranium	1	1.00	95c 1.00	1,550	75c May	1.40 Mar
Manitou Bayne	1	1.80	1.80 1.80	1,125	1.74 Jan	19 1/2 Jun
Maple Leaf Milling common	1	25 1/2c	22c 25 1/2c	8,600	20 1/2 Jun	42 1/2c Mar
Marago Mines	1	12c	9c 9c	1,600	8c May	17c Feb
Marathon Mines	1	1.30	1.14 1.30	29,825	1.07 Jan	2.05 Mar
Maritime Mining Corp	1	31c	31c 33c	13,800	29 1/2c Jan	40c Jun
Martin-McNeely Mines	1	15 1/4	15 1/4 15 1/4	23,467	10 1/2 Jan	16 1/4 Jun
Massey-Ferguson Ltd common	100	110	109 110	30	106 Jan	150 Feb
5 1/2% convertible preferred	100	14c	13c 14c	7,000	12c Jun	22c Jan
Matatchewan Consol	1	4.75	4.75 4.75	15	4 1/2 Feb	6 Jun
Maxwell Ltd	1	15c	15c 16c	2,700	12c Jun	18c Jan
Mayfair Oil & Gas	50c	1.55	1.50 1.55	950	1.00 Apr	2.78 Mar
McBrine (L) preferred	13	13	13 13	25	13 Jun	13 Jun
McIntyre Porcupine	1	90	89 1/2 91	870	81 1/2 Apr	95 Feb
McKenzie Red Lake	1	33c	30c 34c	38,800	25c Jun	49c Apr
McWatters Gold Mines	1	28c	26c 28c	3,000	25c Jun	49c Apr
Medallion Petroleum	1.25	2.75	2.65 2.80	10,395	2.50 Mar	4.35 Jan
Mentor Expl & Dev	50c	1.50	1.50 1.50	1,000	1.35c Jun	2.5c Jan
Merrill Island Mining	1	1.26	1.20 1.28	11,900	1.00 Jan	1.90 Mar
Meta Uranium Mines	1	14	14 14	28	13 1/2 Jan	16 Apr
Mexican Light & Power common	1	67c	64c 68c	26,000	64c July	98c Apr
Midcon Oil	1	71c	71c 72c	1,800	68c Mar	1.00 Apr
Midrim Mining	1	1.55	1.50 1.65	8,611	1.35 Jan	1.90 Apr
Midwest Industries Gas	1	25 1/2c	25 1/2c 26c	4,500	25 1/2c Jun	49c Feb
Mill City Petroleum	1	1.52	1.45 1.58	17,600	1.31 Jun	2.90 Jan
Milliken Lake Uranium	1	1.52	1.45 1.58	17,600	1.31 Jun	2.90 Jan
Milton Brick	3.20	3.15	3.25	1,595	2.85 Jan	3.75 Jan
Mining Corp	1	14 1/2	14 1/2 14 1/2	765	13 1/2 Jan	16 1/2 Mar
Min Ore Mines	1	13c	13c 13c	5,728	12c Jan	27c Feb
Molsons Brewery class A	28 1/2	28 1/2	28 1/2 29	326	22 1/2 Jan	29 Jun
Class B	40	41	41 1/2 41 1/2	73	22 1/2 Jan	28 1/2 Jun
Preferred	40	41	41 1/2 41 1/2	330	40 Jan	42 May
Moneta Porcupine	1	90c	90c 95c	6,260	80c Jan	1.25 Apr
Montreal Locomotive Works	1	18 1/2	18 1/2 18 1/2	365	17 1/2 Jan	20 1/4 May
Moore Corp common	38 1/4	37 1/4	39	10,435	37c Jun	40 May
MT Wright Iron	1	51c	50c 55c	21,300	47c Jun	1.04 Jan
Multi Minerals	1	47c	49c	4,000	42c May	61c Jun
National Drug & Chemical common	5	16 1/2	16 1/2 16 1/2	675	14 1/2 Feb	18 1/2 Apr
National Explorations Ltd	20	9c	9c 9 1/2c	8,500	8c Mar	15c Apr
National Steel Car	17 1/2	17 1/2	17 1/2 17 1/2	25	16 Jan	19 Feb
National Trust	10	56	56 56	25	49 Jan	56 Jun
Nealon Mines	15c	13c	16c	42,200	8 1/2c Apr	20c Jan
Nesbitt Labine Uranium	28c	27c	29c	3,700	20c May	36c Jun
New Alger Mines	1	7 1/2c	7 1/2c	5,500	7c May	12c Mar
New Athona Mines	1	36c	35c 39c	5,900	30c Jun	69c Mar
New Bristol Oils	20c	9c	9c 12c	14,699	7c Apr	12c Feb
New Calumet Mines	1	30c	30c 30c	3,200	29c Jun	43c Jan
New Continental Oil of Canada	50c	35c	35c 36c	3,800	35c Jun	73c Jan
New Davies Pete	24 1/2c	24c	25c	14,700	20c Jun	36c Apr
New Delhi Mines	1	21 1/2c	21 1/2c	500	20c May	38c Mar
New Dickenson Mines	1	2.55	2.55 2.60	5,350	2.25 Jan	2.67 May
New Goldvue Mines	1	7 1/2c	7 1/2c 7 1/2c	1,500	7c Apr	11 1/2c Apr
New Harricana	1	12c	12c	1,000	10c May	15c Jan
New Hesco Mines	1	94c	79c 1.05	64,900	72c Jun	1.53 Mar
New Jason Mines	1	9c	9c 9c	2,000	7c Jun	12c Jan
New Kloro Mines	1	13c	12c 13 1/2c	13,500	6 1/2c Jun	27 1/2c Apr
Newland Mines	1	27c	25c 28c	21,575	23c Jun	41c Mar
New Manitoba Mining & Smelting	1	40c	40c 40c	800	30c Apr	55c Mar
New Mylamque Explorations	1	1.55	1.48 1.78	142,100	1.18 Jan	2.71 May
New Rouyn Merger	1	22c	18c 23c	61,544	10c Jan	26c May
New Senator Rouyn	1	6c	6c	2,000	6c Jan	10c Jan
New Superior Oils	1	1.00	1.00 1.00	200	92c Jun	1.40 Jan
Nickel Mining & Smelting	1	60c	57c 61c	17,417	51c Jun	1.18 Mar
Nipissing Mines	1	1.7c	1.7c	500	1.73 Jun	2.65 Mar
Nisto Mines	1	6c	6c 6c	1,000	5 1/2c Jun	8

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Radiore Uranium Mines	1.20	1.07 1.29	161,900	44c Jan 1.81 Mar
Rainville Mines Ltd.	22c	22c	500	22c Jun 65c Mar
Ranger Oil	1.70	1.70 1.75	2,000	1.55 Jun 2.28 Feb
Rapid Grip & Batten	16	15 1/4 16	365	10 Jan 16 1/2 Jun
Rayrock Mines	30c	30c 31c	6,125	30c May 75c Jan
Realmin Mining	62c	60c 64c	42,500	46c May 65c Jun
Reef Explorations	6c	6c	1,099	6c Jan 10c Feb
Reeves Macdonald	1.20	1.20 1.20	500	1.07 Mar 1.49 Jun
Reichhold Chemical	36 1/2	32 37	3,215	29 1/2 May 37 1/2 Feb
Repspar Uranium	27c	27c 30c	4,000	20c May 50c Feb
Rio Rupunui Mines	9c	9c	500	9c May 13c Feb
Rix Athabasca Uranium	31c	28c 31c	3,100	25c Jun 77c Jan
Robertson Mfg \$2 preferred	17 1/4	17 1/4 17 1/4	125	17 1/4 Jun 17 1/4 Jun
\$6 preferred	20	20 1/4 20 1/4	150	20 1/4 Jun 21 Jun
Roche Mines	14c	14c 15c	12,000	13c May 24c Jan
Rockwin Mines	38c	36c 38c	12,600	35c Jan 53c Mar
Rocky Petroleum Ltd.	8 1/2c	8 1/2c 9c	6,916	8 1/2c Jan 14c Jan
Roe (A V) Can Ltd.	10 1/2	9 1/2 10 1/2	12,392	9 Mar 13 1/2 Jan
Preferred	100	95 1/2 96	85	95 1/2 May 100 Feb
Rowan Consol Mines	8c	5c 8c	2,700	5c Jun 14 1/2c Jan
Royal Bank of Canada	84 1/2	84 1/2 85 1/4	867	75 1/4 Jan 88 1/2 Jun
Royalite Oil common	7.95	7.80 8.05	3,304	7.65 Jan 11 1/2 Feb
Preferred	25	18 1/2 18 1/2	175	18 1/2 Jan 23 1/2 Jan
Russell Industries	12 1/2	12 1/2 12 1/2	225	9 Mar 14 Jun
Ryanor Mining	10 1/2c	10 1/2c	1,000	9 1/2c May 12c Mar

St Lawrence Cement class A	16	16 16	200	15 1/4 May 17 1/2 Feb
St Lawrence Corp common	18 1/4	18 1/4 18 1/4	10,210	16 1/4 May 19 1/2 Mar
5% preferred	100	98 1/2 98 1/2	25	97 1/2 Jan 101 Mar
St Maurice Gas	1.15	1.10 1.15	1,300	85c Mar 1.25 Jan
Salada Shiffriff Horsey common	13 1/2	13 1/2 13 1/2	2,965	12 1/2 May 16 1/4 Mar
Warrants	8.15	8.00 8.15	415	7.60 May 11 1/4 Mar
San Antonio Gold	60c	60c 62c	6,400	56c Mar 68c Apr
Sand River Gold	12 1/2c	12c 12 1/2c	2,200	11c Jun 16 1/2c Jan
Sapphire Petroleum	1.12	1.06 1.12	3,400	94c Jan 1.58 May
Debentures	50	50 51	120	42 Jan 63 May
Sarcee Petroleum	50c	1.29 1.29	7,443	1.10 May 1.30 Mar
Satellite Metal	1.45c	1.40c 1.45c	17,512	33c May 80c Feb
Security Freehold	5.30	4.75 5.30	3,300	4.60 Jun 7.50 Jan
Shawinigan Water & Power com.	30 1/2	30 1/2 30 1/2	2,300	29 1/2 Jun 35 Jan
Class A	50	33 1/2 33 1/2	150	33 Jan 37 1/2 Mar
Class A preferred	50	40 1/2 40 1/2	150	40 Jan 43 Feb
Class B preferred	50	46 46	220	45 1/4 Jan 48 Jan
Sheep Creek Gold	50c	1.18 1.21	1,500	95c Jan 1.84 Mar
Sherritt Gordon	3.10	3.05 3.25	15,673	3.05 May 4.60 Jan
Silver Miller Mines	1	36c 36c	900	33 1/2c Jun 65c Jan
Silver Standard Mines	50c	36c 36c	5,000	18c Jan 40c May
Silverwood Dairies class A	11 1/2	11 1/2 11 1/2	500	11 Mar 12 Feb
Class B	35 1/2	11 1/4 11 1/4	300	11 Jan 11 1/4 Feb
Simpsons Ltd.	35 1/2	34 1/2 36	4,455	32 Jan 38 1/2 Mar
Siscoe Mines Ltd.	80c	80c 82c	4,440	65c Jan 90c May
S K D Manufacturing	2.00	2.00 2.05	1,125	1.10 Mar 2.55 May
Slater common	29 1/2	29 1/2 29 1/2	26 1/2	26 1/2 Mar 32 1/2 Mar
Slocan Van Rol	15c	11c 15c	12,000	10c May 21c Mar
Somerville Ltd preferred	50 1/4	50 1/4 50 1/4	85	49 Jan 51 Feb
Southam	73	71 73	150	63 1/2 Feb 82 May

Southern Union Oils	23c	23c 25c	37,300	20c Jun 49c Mar
Spartan Air Services	5 1/2	5 1/2 5 1/2	1,075	4 1/2 Jun 7 1/4 Jan
Warrants	1.70	1.70	500	1.30 Mar 2.50 Jan
Spooner Mines & Oils	15 1/2c	15 1/2c 15 1/2c	1,100	15c May 22c Jan
Stadacona Mines	11c	10 1/2c 12c	17,500	10 1/2c May 19c Jan
Stand Paving & Materials	57 1/2	57 1/2 58	345	47 1/2 Jan 59 1/2 Jun
Stanleigh Uranium Corp.	77c	74c 77c	5,720	50c Jan 1.40 Feb
Warrants	37c	33c 37c	4,080	25c May 66c Jan
Stanrock Uranium Mines Ltd.	68c	65c 67c	4,590	45c May 2.00 Jan
Stanwell Oil & Gas	60c	55c 60c	6,050	50c Jun 82c Jan
Starrat Nickel	5 1/2c	5 1/2c 6 1/2c	6,000	5 1/2c Jun 7 1/2c Jan
Stedman Bros.	37	37 39	415	36 1/4 Jan 43 1/2 Mar
Steel of Canada	84 1/4	78 1/4 84 1/4	9,798	68 1/2 Jan 84 1/4 July
Steep Rock Iron	13	11 1/4 13	13,805	11 1/4 Jun 15 1/4 Jan
Steinberg class A	30 1/4	29 30 1/4	2,375	23 1/2 Feb 35 1/2 Jun
Preference	100	99 1/2 99 1/2	10	99 1/2 May 102 Jan
Sterling Trusts	20	49 49	25	42 Jan 49 Jun
Stovel Press preferred	10	5 1/2 5 1/2	45	5 Jan 6 1/2 Jan
Sturgeon River Gold	19c	18 1/2c 19c	2,550	12c Jan 25c Jun
Submarine Oil Gas	1.55	1.50 1.74	4,300	1.20 Jun 2.10 May
Sullivan Cons Mines	2.07	2.05 2.10	3,850	2.00 Jan 2.85 Mar
Sunburst Explor	21c	21c 22c	2,200	16c Jan 27c Mar
Superior Propane common	16 1/2	16 1/2 17	1,720	11 1/4 Feb 17 Jun
Warrants	6.10	6.10 6.10	30	3.15 Jan 6.25 Jun
Superst Petroleum ordinary	15 1/2	15 1/2 15 1/2	1,050	15 July 17 1/4 Feb
Switson Industries	4.00	4.00 4.00	1,800	3.80 Feb 5 1/4 Mar
Sylvanite Gold	1.14	1.13 1.17	13,290	1.00 Jan 1.25 Apr

Tamblyn common	27 1/2	28	100	27 Jan 32 Mar
Tauranits Mines	74c	73c 79c	8,200	70c Apr 89c Apr
Taylor Pearson common	20 1/4	19 1/4 20 1/4	1,795	9 Jan 20 1/4 July
Teck Hughes Gold	2.10	2.01 2.14	2,400	1.97 Apr 2.48 Feb
Temagami Mines	3.10	3.00 3.25	3,800	1.87 Jan 3.70 May
Texas Calgary	69c	63c 70c	14,000	38c Jan 1.13 Apr
Texaco Canada Ltd common	74	73 1/2 74	380	63 Jan 74 1/2 May
Third Canadian Gen Inv.	7 1/2	7 1/2 7 1/2	1,110	6 1/2 Jan 8 Jun
Thompson Lundmark	59c	52c 59c	5,790	52c Jun 99c Jan
Thorncliffe Park	12	11 1/2 12 1/2	1,000	10 1/4 Jun 13 1/2 May
Tiara Mines	6 1/2c	6 1/2c 6 1/2c	4,350	6c Jun 14c Apr
Tidal Petroleum	87c	87c 92c	16,300	85c Jun 1.96 Jan
Tip Top Tailors	16 1/2	16 1/2 16 1/2	50	12 1/2 Feb 19 1/2 Apr
Tombill Mines Ltd.	1.17	1.10 1.17	25,200	22 1/2c Jun 1.48 Jun
Toronto Dominion Bank	60 1/4	60 1/4 61 1/4	2,984	51 Jan 63 1/4 Jun
Toronto Elevators	14 1/2	13 1/2 14 1/2	1,430	13 Jun 16 Jun
Toronto General Trusts	20	52 53	175	41 1/2 Jan 53 Jun
Toronto Iron Works class A	58 1/2	24 1/2 24 1/2	145	23 Jun 31 Feb
Toronto Star preferred	50	58 1/2 58 1/2	40	56 Jan 59 1/2 May
Towagmac Exploration	8c	8c 8c	5,000	8c May 14c Jan
Traders Finance class A	38 1/2	36 1/2 38 1/2	1,707	36 1/2 Jan 44 1/2 Jan
Class B	37	37 37	100	35 Jun 43 1/2 Jan
Trans Canada Explorations Ltd.	5.00	5.00 5.00	2,255	4 1/2 Jan 8 1/2 Jan
Trans Canada Pipeline	25 1/2	25 1/2 26	3,700	25c Jun 1.30 Jan
Transmountain Pipe Line	14	13 1/2 14	11,505	25 Mar 30 1/2 Jan
Transcontinental Resources	16c	15c 19c	5,000	10 1/4 Mar 15 1/4 Apr
Trans Prairie Pipeline	18 1/2	18 1/2 18 1/2	25	17 Jun 20c Feb
Triad Oil	4.50	4.35 4.55	8,885	4.00 Feb 8.75 Feb
Tribag Mining Co Ltd.	1	35c 35c	2,850	30 1/2c Feb 60c Mar
Trinity Chibougamau	19c	18c 19c	2,000	16c Jun 60c Mar
Twin City Gas	5 1/2	5 1/4 5 1/2	825	4 1/4 Jan 5 1/2 Feb

	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Ultra Shawkey	13c	13c 13c	2,008	11c May 24c Jan
Union Acceptance 2nd preferred	10 1/4	10 1/4 10 1/4	40	10 1/4 Jan 13 May
Union Gas of Canada common	18	17 1/4 18	5,700	15c Jan 18 July
Class A preferred	51 1/2	51 1/4 51 1/2	430	50 1/4 Mar 52 1/2 May
Union Mining Corp	23c	22c 23c	3,000	21c Jun 28c Jan
United Asbestos	5.00	5.00 5.10	1,500	4.35 Jun 6.90 Jan
United Canoe voting trust	1.40	1.40 1.52	820	1.40 Jun 2.03 Jan
United Corp Ltd class B	22 1/2	22 1/2 22 1/2	535	21 Jun 25 Jan
United Fuel Inv class B preferred	47	47 47	25	46 May 53 Mar
United Keno Hill	4.25	4.15 4.25	400	3.95 Apr 4.65 Jan
United New Fortune	31c	31c 31c	3,150	29c Jun 61c Mar
United Oil	2.10	2.05 2.18	10,750	1.86 Jun 2.60 Apr
United Steel Corp	11 1/2	11 1/2 11 1/2	870	10 1/4 Jan 12 1/2 Mar
United Telefilm Ltd	2.25	2.20 2.40	35,835	80c Jan 3.30 May
Upper Canada Mines	1.30	1.16 1.30	16,200	88c Jan 1.42 May

Vandoo Consol Explorations Ltd.	1	7c 7c	1,700	7c Jan 10c Feb
Ventures Ltd	27 1/4	27 1/4 27 1/4	3,120	25 1/4 Jun 34 Mar
Viceroy Mfg class A	6 1/4	6 1/4 6 1/4	1,028	6 1/4 Jan 7 1/4 Feb
Violamac Mines	2.43	2.40 2.57	12,165	1.35 Apr 2.65 Feb
Wainwright Prod & Ref.	2.20	2.20 2.35	1,100	1.95 Apr 2.50 Feb
Waite Amulet Mines	6.50	6.10 6.50	1,421	6.10 Jun 8.40 Mar
Walker (G & W) common	35 1/2	35 35 1/2	5,415	32 1/2 Mar 27 1/2 Jun
Wayne Petroleum Ltd.	16 1/2c	16c 17c	13,800	11c Feb 22c Apr
Webb & Knapp Canada Ltd.	3.60	3.60 3.80	850	3.50 Apr 4.10 May
Westpac Petroleum Ltd.	18c	18c 18c	1,000	18c Jun 28c Apr
Westbume Oil	76c	75c 82c	7,475	75c Mar 93c Jan
West Canadian Oil & Gas	1.60	1.57 1.66	9,900	1.50 Jun 2.32 Feb
Warrants	70c	70c 70c	400	70c Jun 1.09 Apr
West Malaric Mines	6c	6c 6c	5,000	6c Jan 9c Jan
Westco Products	13 1/2	13 1/2 13 1/2	250	13 May 15 1/2 Jan
Western Canada Breweries	32 1/2	32 1/2 32 1/2	220	31 1/2 May 34 May
Western Copper common	7 1/2	7 1/2 7 1/2	325	7 1/2 Jun 11 Jan
Warrants	3.00	3.00 3.10	1,150	2.75 Jun 4.40 Jan

Western Decalta Petroleum	1.60	1.51 1.60	5,850	1.40 Jun 2.25 Feb
Western Plywood Co class B	17 1/2	17 1/2 17 1/2	200	16 1/4 Jun 19 Mar
Weston (Geo) class A	39 1/2	37 39 1/2	1,136	34 1/4 Jan 44 1/4 Apr
Class B	39 1/2	39 39 1/2	2,466	34 1/4 Jan 44 1/4 Apr
4 1/2% preferred	90	89 90	45	87 Jan 95 Mar
Warrants	18	17 18 1/4	1,145	14 1/2 Jan 24 1/2 Apr
SG 2nd preferred	100	105 1/4 106	75	104 1/2 Jun 108 May
White Pass & Yukon	8 1/2	7 1/4 8 1/4	2,100	7 Jun 8 1/2 May
Whitby Mines	1.50	1.20 1.54	23,010	1.13 Jun 2.60 Jan
Whitsey Coghlan	16 1/2	15c 17c	21,000	14c Mar 22c Apr
Winchester Larder	1	5 1/2c 5 1/2c	100	5 1/2c Jun 11 1/2c Feb
Windfall	1	15c 15c	2,958	14c Jan 19 1/2c Feb
Wood (J) Indus class A	28	27 1/2 28	225	24 1/2 Jun 26 July
Woodward Stores Ltd class A	22 1/2	22 23	1,880	18 1/2 Jan 24 1/2 Apr
Wright-Hargreaves	1.51	1.49 1.51	675	1.28 Apr 1.65 Feb

Yale Lead & Zinc	35c	34c 40c	129,050	22c Jun 49c Mar
Yankee Canuck Oil	8c	8c 8c	3,000	8c Jun 14c Jan
Yellowex Mines	6 1/2c	6 1/2c 7c	7,500	6 1/2c July 10c Feb
Yellowknife Bear Mines	1.11	1.11 1.18	2,200	97c Jan 1.64 Jan
York Knitting class A	1.60	1.60 1.60	100	1.60 Jan 2.00 Apr
Young (H G) Mines	1.05	1.00 1.08	18,000	68c Jan 1.44 May

Zenmac Metal	31c	31c 32c	11,100	28c Feb 40c Jun
Zenith Electric	2.60	2.60 2.65	500	2.50 Jun 3.10 May

Toronto Stock Exchange — Curb Section

Prices Shown Are Expressed in Canadian Dollars

	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par		Low High		Low		High
Andian National Corp. *	—	6 6	169	5 Jan	7 Feb	—
Anglo Canadian Pulp Paper .. *	41	41 41	10	37½ Jan	46 Mar	—
Anglo Newfoundland Develop .. *	7¼	6¾ 7½	4,700	6 Jun	7½ Jun	—
Asbestos Corp .. *	29½	28½ 29¾	2,311	27 May	36½ Feb	—
Bulolo Gold Dredging .. *	3.70	3.70 3.80	1,260	3.30 Jan	4.65 Apr	—
Canada & Dominion Sugar .. *	18¾	18½ 19¼	915	18 Jun	27½ Jan	—
Canada Vitegars .. *	—	34 34	25	28 Jan	35 Jan	—
Canadian Cottons preferred .. *	20	13½ 18	725	9½ Jan	18½ Jun	—
Canadian General Investments .. *	38	38 38¼	171	32¾ Jun	38½ Jun	—
Canadian Marconi .. *	7	6¾ 7	800	5 Jan	8 Mar	—
Consolidated Paper .. *	42½	41¾ 42½	3,205	37¼ May	45 Feb	—
Dalhousie Oil .. *	16c	16c 16c	6,515	13c May	25c Feb	—
Dominion Glass common .. *	—	85 86	160	85 Jun	92 Apr	—
Dupont Co of Canada (1956) .. *	27	25½ 28	2,565	19½ Jan	28½ Apr	—
International Paper .. 7.50	116	115 116	106	110 May	121 Mar	—
International Utilities .. *	31½	31¼ 32	1,830	27¾ Mar	32½ Jun	—
Loblaws Inc .. *	148½	145 150	260	138 Jan	167 Apr	—
Minnesota & Ontario Paper .. 2.50	—	33 33	115	31¼ Jun	36¼ Mar	—
Ogilvie Flour common .. *	50	49¾ 50	265	40 Feb	50 Jun	—
Pend Oreille Mines .. *	1	2.60 2.75	500	2.00 Apr	2.95 Jun	—
Price Bros .. *	43	42¾ 43	425	41¾ Jun	50 Jan	—
Yukon Cons Gold Corp .. *	95c	88c 95c	51,575	60c Feb	99c Jun	—

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Thursday, July 2

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.	1	9 1/2	10 3/4	Green Mountain Power Corp.	5	19 1/2	21 1/4	Ralston Purina Co.	5	48 1/2	51 7/8
Air Products Inc.	1	63 1/2	67	Grunell Corp.	1	193	202	Rare Metals Corp of America	1	2 1/4	2 3/4
American Box Board Co.	1	39	41 1/2	Grolier Society	1	33 1/2	35 1/2	Reeves Soundcraft Corp.	5	9 1/4	10 1/2
Amer Cement Corp.	5	25 1/2	27 1/2	Gulf Sulphur Corp.	100	3 1/4	3 1/2	Republic Natural Gas Co.	2	28	30 1/2
Amer Commercial Barge Line	5	22 1/2	24 1/2	Gustlin-Bacon Mfg Corp.	250	34 1/4	37	Richardson Co.	12 1/2	17	18 1/2
Amer Express Co.	10	81 1/2	85 1/4	Hagan Chemicals & Controls	1	30 1/2	33 1/4	Riley Stoker Corp.	3	42 1/2	45 1/2
Amer Hospital Supply Corp.	1	44 1/2	47 1/2	Haloid Xerox Inc.	5	107	113	River Brand Rice Mills Inc.	3 1/2	21 1/4	23 3/4
Amer Marietta Co.	4	37 1/2	40 1/2	Hanna (M A) Co class A com. 10	127	133					
Amer Pipe & Const Co.	2	45	48 1/2	Class B common	10	128	135	Roadway Express class A	25c	16	17 1/4
Amer-Saint Gobain Corp.	750	20	22	Hearst Natl Publications cl A-25	13 1/2	14 1/2	Robbins & Myers Inc.	1	48	53 1/2	
A M P Incorporated	1	36 1/4	39	Helene Curtis Ind class A	1	12 1/2	13 1/2	Robertson (H H) Co.	1	65 1/2	69 1/2
Anheuser-Busch Inc.	4	23 1/2	25 1/2	High Voltage Engineering	1	57 1/2	61 1/2	Rockwell Manufacturing Co.	2 1/2	36	38 1/4
Arden Farms Co common	1	18 1/2	20	Hilton Credit Corp.	1	12 1/2	13 1/2	Roddiss Plywood Corp.	1	14 1/2	15 1/2
Partic preferred	1	53	57 1/2	Hoover Co class A	2 1/2	28 1/2	31 1/4	Rose Marie Reid	1	11 1/4	12 1/4
Arizona Public Service Co.	5	38	40 1/4	Houston Corp	1	19 1/2	20 1/2	Ryder System Inc.	1	64 1/2	68
Arkansas Missouri Power Co.	5	23 1/2	25 1/2	Houston Natural Gas	1	26	27 1/2				
Arkansas Western Gas Co.	5	23 1/2	25 1/2	Houston Oil Field Mat.	1	5 1/4	6 1/2	Sabre-Pinon Corp.	200	8 1/2	9 1/4
Art Metal Construction Co.	10	27 1/2	30 1/2	Hudson Pulp & Paper Corp.	1	27 1/2	29 1/2	San Jacinto Petroleum	1	10	10 1/2
Arvida Corp.	1	18 1/2	20 1/2	Class A common	1	11 1/2	12 1/2	Schild Bantam Co.	5	8	8 1/2
Associated Siding Corp.	10	20 1/2	21 1/2	Hugoton Gas Trust "units"	1	66	69 1/2	Searle (G D) & Co.	2	55 1/4	58 1/4
Avon Products Inc.	10	130	136	Hugoton Production Co.	1	66	69 1/2	Seismograph Service Corp.	1	13 1/2	14 1/2
Aztec Oil & Gas Co.	1	18 1/4	19 1/2	Husky Oil Co.	1	6 1/4	7 1/2	Sierra Pacific Power Co.	7 1/2	32	34 1/2
								Simplex Wire & Cable Co.	1	25 1/2	27 1/2
Bates Mfg Co.	10	10 1/2	11 1/2	Indian Head Mills Inc.	1	27	29 1/2	SKL Corp.	2	35	37 1/4
Baxter Laboratories	1	70	74 1/2	Indiana Gas & Water Co.	1	24 1/2	26 1/2	South Shore Oil & Devel Co.	100	15 1/2	17
Bayless (A J) Markets	1	20 1/2	21 1/2	Indianapolis Water Co.	10	24 1/2	25 1/2	Southeastern Pub Serv Co.	100	13 1/4	14 1/4
Bell & Gossout Co.	10	17 1/2	18 1/2	International Textbook Co.	1	63 1/2	67 1/2	Southern Calif Water Co.	5	19 1/2	21
Bemis Bros Bag Co.	25	44 1/2	47 1/2	Interstate Bakeries Corp.	1	32 1/2	35 1/2	Southern Colorado Power Co.	1	18 1/2	19 1/2
Beneficial Corp.	1	14	15 1/2	Interstate Motor Freight Sys.	1	13 1/2	14 1/2	Southern Nevada Power Co.	1	25 1/2	27 1/2
Berkshire Hathaway Inc.	5	10 1/2	11 1/2	Interstate Securities Co.	5	17 1/2	18 1/2	Southern New Eng Tel Co.	25	44 1/2	46 1/2
Beryllium Corp.	1	55 1/2	59 1/2	Investors Diver Services Inc.	1	250	266	Southern Union Gas Co.	1	25 1/2	26 1/2
Black Hills Power & Light Co.	1	31 1/4	33 1/4	Class A common	1	17 1/2	18 1/2	Southwest Gas Producing Co.	1	16 1/2	17 1/2
Black Sinks & Bryson Inc.	1	23 1/2	24 1/2	Iowa Public Service Co.	5	17 1/2	18 1/2	Southwestern Elec Service Co.	1	16 1/2	17 1/2
Borman Foods Stores	1	19	20 1/2	Iowa Southern Utilities Co.	15	28 1/2	30 1/2	Southwestern States Tel Co.	1	25	26 1/2
Botany Industries Inc.	1	7 1/4	7 3/4	Jack & Heintz Inc.	1	13 1/2	14 1/2	Speer Carbon Co.	2 1/2	45	48 1/4
Bowater Paper Corp ADR	1	7 1/4	7 3/4	Jamaica Water Supply	1	43	46 1/2	Sprague Electric Co.	2 1/2	50	53 1/2
Bowser Inc \$1.20 preferred	25	17 1/2	19 1/2	Jefferson Electric Co.	5	16 1/4	17 1/2	Staley (A E) Mfg Co.	10	38 1/2	41 1/2
Brown & Sharpe Mfg Co.	10	32	34 1/2	Jefferson Lake Petrochemicals	1	8 1/4	9 1/2	Stand Fruit & Steamship	250	9 1/2	10 1/2
Brush Beryllium Co.	1	56	60	Jervis Corp	1	6	6 1/2	Standard Pressed Steel	1	38 1/2	41 1/2
Buckeye Steel Castings Co.	1	58	62	Jessop Steel Co.	1	26 1/4	28	Standard Register	1	59	63 1/2
Bullock's Inc.	1	16 1/2	17 1/2	Kaiser Steel Corp common	1	57 1/2	60 1/2				
Bundy Corp.	1	16 1/2	17 1/2	\$1.46 preferred	1	24 1/2	26 1/2	Stanley Home Products Inc.	5	38	42
Byllesby (H M) & Co.	100	9 1/2	10 1/2	Kalamazoo Veg Parchment Co.	10	38	40 1/2	Common non-voting	5	38	42
				Kansas-Nebraska Natural Gas	5	41 1/2	44 1/2	Stanley Works	25	44 1/4	47 1/4
California Industries Tel.	5	14 1/4	15 1/4	Kearney & Trecker Corp.	3	16 1/4	17 1/4	Statler Hotels Delaware Corp.	1	5 1/4	6 1/2
California Oregon Power Co.	20	36 1/2	38 1/2	Kennametal Inc.	10	28 1/4	30 1/4	Stepan Chemical Co.	1	33 1/4	35 1/2
California Water Service Co.	25	25 1/4	26 1/4	Kentucky Utilities Co.	10	35	37 1/2	Stouffer Corp.	125	29 1/4	31 1/2
Calif Water & Telop Co.	12 1/2	25 1/4	26 1/4	Ketchum Co Inc.	1	11 1/4	12 1/4	Strong Cobb & Co Inc.	1	5 1/2	5 3/4
Canadian Dairies Ltd.	100	6 1/4	6 3/4	Keystone Portland Cem Co.	3	41 1/2	44 1/2	Struthers Wells Corp.	2 1/2	20 1/2	22
Canadian Superior Oil of Calif.	1	16 1/2	18	Kochring Co.	5	19 1/4	20 1/2	Subniti Greene Corp.	1	10 1/4	11 1/4
Cannon Mills class B com.	25	58	62	Krattner Corp class A	1	12	12 1/2	Suburban Gas Service Inc.	1	28 1/2	30 1/2
Cardinal Corp.	1	23 1/2	25 1/2					Suburban Propane Gas Corp.	1	17 1/2	18 1/2
Carpenter Paper Co.	1	44	48 1/4	Landers Frary & Clark	25	21 1/4	23 1/4	Suntide Refining Co.	1	8 1/2	9 1/2
Ceco Steel Products Corp.	10	28 1/2	30	Lanolin Plus	10	9 1/2	10 1/4	Syntax Corporation	1	23 1/4	25 1/4
Cedar Point Field Trust clts.	5	5 1/4	5 3/4	Lau Blower Co.	1	6 1/4	7 1/4				
Central Electric & Gas Co.	3 1/2	21	22 1/2	Liberty Loan Corp.	1	34 1/2	38 1/4	American Trust Co (S F)	10	62 1/2	64 1/2
Central Ill Elec & Gas Co.	10	31 1/2	34 1/2	Lilly (Eli) & Co Inc com cl B-5	1	91 1/2	96	Bank of America N T & S A	10	62 1/2	64 1/2
Central Louisiana Gas Co.	5	15 1/4	16 1/4	Ling Electronics	500	23 1/2	25 1/2	(San Francisco)	6 1/4	47 1/4	50 1/2
Central Louisiana Electric Co.	5	48	51 1/2	Lone Star Steel Co.	1	31	33 1/4	Bank of Commerce (Newark)	25	42	46 1/2
Central Maine Power Co.	10	25 1/2	27 1/2	Lucky Stores Inc.	1 1/4	28 1/2	30 1/2	Bank of New York	100	275	287
Central Public Utility Corp.	6	32 1/2	34 1/2	Ludlow Mfg & Sales Co.	1	29 1/2	31 1/4	Bank of Virginia	10	24 1/2	26 1/2
Central Soya Co.	1	62	65					Bankers Trust Co (N Y)	16	87 1/2	90 1/2
Central Telephone Co.	10	23 1/2	25	Macmillan Co.	1	42 1/4	45 1/4	Boatmen's National Bank	1	68	72 1/2
Central Vt Pub Serv Corp.	6	20 1/4	21 1/4	Madison Gas & Electric Co.	16	51 1/2	54 1/2	Broad St Trust Co (Phila)	10	46	49
Chattanooga Gas Co.	1	5 1/2	6 1/2	Maremont Auto Prods Inc.	1	30 1/2	32 1/2	Camden Trust Co (N J)	5	30 1/2	32 1/2
Chattanooga Gas Co.	1	5 1/2	6 1/2	Marlin-Rockwell Corp.	1	19 1/2	20 1/2	Central Natl Bank of Cleve.	16	41 1/2	44 1/2
Citizens Util Co com cl A	33 1/2	13 1/4	14 1/4	Marmon-Herrington Corp.	1	13 1/4	15 1/4	Centl-Penn Natl Bk of Phila	10	43 1/4	46 1/4
Common class B	33 1/2	13 1/4	14 1/4	Marquette Aircraft	1	13 1/4	15 1/4	Chase Manhattan Bk (NY)	12 1/2	61 1/2	64 1/2
Clinton Engines Corp.	1	7 1/4	7 3/4	Maryland Shipbuilding & Dry Co.	500	31	33 1/2	Chem Corp Exch Bank (NY)	10	61 1/2	64 1/2
Coastal States Gas Prod.	1	27 1/2	29 1/2	Maxon (W L) Corp.	3	12 1/4	13 1/4	Citizens & Southern National	10	43	45 1/2
Collins Radio Co common	1	36	38 1/2	McLean Industries	1	8 1/2	9 1/2	Bank (Savannah)	10	43	45 1/2
Colonia Stores Inc.	2 1/2	47 1/2	50 1/2	McLouth Steel Corp.	2 1/2	50 1/2	53 1/2	City Natl Bk & Tr (Chicago)	25	79	83 1/2
Colorado Interstate Gas Co.	5	26 1/2	28 1/2	McNeill Machine & Eng.	5	53 1/2	57 1/2	Cleveland Trust Co.	50	315	340
Colorado Milling & Elev Co.	1	26 1/2	28 1/2	Meredith Publishing Co.	5	35 1/2	38 1/2	Commercial Bk of North Amer	5	26 1/4	29
Colorado Oil & Gas Corp com. 3	12 1/2	13 1/2	14 1/2	Metropolitan Broadcasting	1	17 1/4	18 1/4	Commercial Trust of N J	25	100	106
\$1.25 conv preferred	25	20	22	Michigan Gas Utilities Co.	5	24	25 1/2	Connecticut Bank & Tr Co	12 1/2	40 1/2	43 1/4
Commonwealth Gas Corp.	1	8 1/4	9 1/4	Miehle-Gross-Dexter Inc.	7 1/2	26	28	Continental Ill Bank & Trust	10	125	130 1/2
Connecticut Light & Power Co.	1	23 1/4	24 1/4	Class A common	1	26	28	Co (Chicago)	33 1/2	125	130 1/2
Consolidated Freightways	250	26 1/2	28 1/2	Miles Laboratories Inc.	2	66 1/4	69 1/4	County Trust Co (White Plains	5	35 1/2	37 1/2
Consolidated Rock Products	6	15 1/2	17 1/2	Minneapolis Gas Co.	1	30 1/2	32 1/2	New York)			

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Thursday, July 2

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	2.22	2.44		Intl Resources Fund Inc.....1c	4.53	4.95	
Affiliated Fund Inc.....1.25	7.74	8.37		Investment Co of America.....1	11.07	12.10	
American Business Shares.....1	4.30	4.59		Investment Trust of Boston.....1	11.84	12.94	
American Investors Fund.....1	16.07			Isel Fund Inc.....1	35.64	36.35	
American Mutual Fund Inc.....1	9.61	10.50		Johnston (The) Mutual Fund.....1	24.53		
Amer Research & Development.....1	36 1/2	38 1/2		Keystone Custodian Funds.....			
Associated Fund Trust.....1	1.71	1.88		B-1 (Investment Bonds).....1	23.53	24.56	
Atomic Devel Mut Fund Inc.....1	5.75	6.28		B-2 (Medium Grade Bonds).....1	22.41	24.45	
Axe-Houghton Fund "A" Inc.....1	6.00	6.52		B-3 (Low Priced Bonds).....1	16.11	17.58	
Axe-Houghton Fund "B" Inc.....1	8.97	9.75		B-4 (Discount Bonds).....1	10.24	11.17	
Axe-Houghton Stock Fund Inc.....1	4.66	5.09		B-1 (Income Pfd Stocks).....1	9.72	10.61	
Axe-Science & Electronics Corp.....1	13.59	14.77		B-2 (Speculative Pfd Stocks).....1	15.00	16.37	
Axe-Templeton Growth Fund.....1	31.70	34.64		S-1 (High-Grade Com Stks).....1	19.80	21.61	
Canada Ltd.....1	12.88	14.60		S-2 (Income Com Stocks).....1	13.18	14.38	
Blue Ridge Mutual Fund Inc.....1	17.72	19.16		S-3 (Speculative Com Stks).....1	15.81	17.25	
Boston Fund Inc.....1	13.36	14.44		S-4 (Low Priced Com Stks).....1	12.88	14.06	
Broad Street Investment.....50c	14.23	15.59		Keystone Fund of Canada Ltd.....1	13.75	14.87	
Caltech Fund Ltd.....1	7.96	8.70		Knickerbocker Fund.....1	6.93	7.60	
California Fund Inc.....1	15.20	16.43		Knickerbocker Growth Fund.....1	6.52	7.14	
Canada General Fund.....1	18.69	20.21		Lazard Fund Inc.....1	18	18 1/2	
(1954) Ltd.....1	9.40	10.27		Lexington Trust Fund.....25c	12.43	13.59	
Canadian Fund Inc.....1	13.07	14.31		Lexington Venture Fund.....1	14.01	15.31	
Canadian International Growth.....1	9.10	9.81		Life Insurance Investors Inc.....1	17.85	19.52	
Fund Ltd.....1	11.67	12.63		Life Insurance Sift Fund Inc.....1	6.31	6.87	
Century Shares Trust.....1	13.17	14.32		Loomis Sayles Mutual Fund.....1	46.93		
Chase Fund of Boston.....1	16.40	17.00		Managed Funds.....			
Chenier Fund Inc.....50c	130	136		Electrical Equipment shares.....1c	3.00	3.31	
Christiana Securities Corp.....100	11.07	12.03		General Industries shares.....1c	4.13	4.55	
7% preferred.....100	10.05	10.92		Metal shares.....1c	2.86	3.15	
Colonial Fund Inc.....1	10.09	10.97		Paper shares.....1c	3.62	4.21	
Commonwealth Income.....1	16.09	17.49		Petroleum shares.....1c	2.47	2.73	
Fund Inc.....1	18.99	20.64		Special Investment shares.....1c	4.15	4.57	
Commonwealth Investment.....1	17.91	18.49		Transport shares.....1c	2.86	3.15	
Commonwealth Stock Fund.....1	17.09	18.46		Massachusetts Investors Trust.....1	14.19	15.34	
Composite Bond & Stock.....1	20	21 1/2		shares of beneficial Int. 33 1/2c	14.46	15.63	
Fund Inc.....1	7.66	8.37		Mass Investors Growth Stock.....1	33 1/2c		
Composite Fund Inc.....1	18.73	18.92		Massachusetts Life Fund.....1	22.09	23.88	
Concord Fund Inc.....1	83	88 1/2		Units of beneficial interest.....1	13.42	14.67	
Consolidated Investment Trust.....1	12.36	14.14		Fund Inc.....1	16.13	17.44	
Crown Western Investment Inc.....1	10.32	11.89		Mutual Income Foundation Fd.....1	10.44	11.45	
Dividend Income Fund.....1	9.60	10.52		Mutual Investment Fund Inc.....1	10.44	11.45	
Dividend Shares.....25c	9.60	10.52		Mutual Shares Corp.....1	14.73		
Dreyfus Fund Inc.....1	21.63	24.40		Mutual Trust Shares.....1	3.69	4.01	
Eaton & Howard.....1	3.14	3.44		Nation Wide Securities Co Inc.....1	20.60	22.28	
Balanced Fund.....1	14.97	16.27		National Investors Corp.....1	13.43	14.52	
Stock Fund.....1	23.40	25.02		National Securities Series.....1	11.10	12.13	
Electronics Investment Corp.....1	24.72	26.43		Bond Series.....1	5.95	6.50	
Energy Fund Inc.....10	7.40	8.09		Dividend Series.....1	4.47	4.89	
Equity Fund Inc.....20c	21.22	21.44		Preferred Stock Series.....1	8.40	9.18	
Fidelity Capital Fund.....1	8.27	8.57		Income Series.....1	6.50	7.10	
Fidelity Fund Inc.....5	12.19	13.25		Stock Series.....1	9.29	10.25	
Fidelity Mutual Inv Co Inc.....1	17.14	18.53		Growth Stocks Series.....1	8.94	9.77	
Financial Industrial Fund Inc.....1	17.96	19.42		New England Fund.....1	21.85	23.62	
Florida Growth Fund Inc.....10c	4.65	5.08		New York Capital Fund.....1	12 1/2	13 1/2	
Florida Mutual Fund Inc.....1	5.99	6.54		of Canada Ltd.....1	12 1/2	13 1/2	
Founders Mutual Fund.....1	2.72	2.97		Nucleonics Chemistry &.....1	14.30	15.63	
Franklin Custodian Funds Inc.....1	11.04	12.00		Electronics Shares Inc.....1	13.96	15.09	
Common stock series.....1c	12.41	13.63		Over-The-Counter.....1	5.59	6.11	
Preferred stock series.....1c	6.07	6.70		Securities Fund Inc.....1	17.00	18.63	
Fundamental Investors Inc.....2	20.11	22.04		Peoples Securities Corp.....1	10.95	11.94	
Future Inc.....1	2.50	2.72		Philadelphia Fund Inc.....1	24.07	24.31	
Gas Industries Fund Inc.....1	10.37	11.36		Pine Street Fund Inc.....1	8.95	9.73	
Corporate name changed to.....1	17.19	18.53		Pioneer Fund Inc.....2.50	39.85	40.25	
Colonial Energy Shares Inc.....1	7.40	8.04		Price (T Rowe) Growth Stock.....1	38.29	39.96	
General Capital Corp.....1	10.37	11.36		Puritan Fund Inc.....1	14.56	15.83	
General Investors Trust.....1	11.36	12.44		Putnam (Geo) Fund.....1	16.91	18.38	
Group Securities.....1c	8.20	8.99		Quarterly Dist Shares Inc.....1	7.39	8.03	
Automobile shares.....1c	8.67	9.50		Scudder Fund of Canada.....25c	13.20	14.27	
Aviation-Electronics.....1c	15.02	16.44		Scudder Stevens & Clark.....1	40.78		
Electrical Equip Shares.....1c	13.88	15.20		Fund Inc.....1	30.28		
Building shares.....1c	8.31	9.11		Common Stock Fund.....1	10.49	11.34	
Capital Growth Fund.....1c	10.63	11.64		Selected Amer Shares.....1.25	11.67	12.75	
Chemical shares.....1c	7.22	7.92		Shareholders Trust of Boston.....1	15.74	17.25	
Common (The) Stock Fund.....1c	9.08	9.95		Smith (Edison B) Fund.....1	14.17	15.32	
Food shares.....1c	7.72	8.05		Southwestern Investors Inc.....1	15.13	16.57	
Fully Administered shares.....1c	13.59	14.88		Sovereign Investors.....1	38 1/4	40 1/4	
General Bond shares.....1c	6.94	7.61		State Street Investment Corp.....1	37.97		
Industrial Machinery shares.....1c	10.84	11.87		Stein Roe & Farnum.....1	12.81	13.55	
Institutional Bond shares.....1c	2.27	2.51		Balanced Fund Inc.....1	16.43	17.91	
Merchandising shares.....1c	6.89	7.56		Sterling Investment Fund Inc.....1	9.71	10.61	
Mining shares.....1c	11.58	12.79		Television-Electronics Fund.....1	7.19	7.86	
Petroleum shares.....1c	10.84	11.87		Texas Fund Inc.....1	13.22	14.37	
Railroad Bond shares.....1c	6.89	7.56		United Accumulated Fund.....1	8.27	9.04	
Railroad Stock shares.....1c	11.58	12.79		United Continental Fund.....1	11.54	12.54	
Steel shares.....1c	8.17	8.95		United Income Fund Shares.....1	14.64	16.00	
Tobacco shares.....1c	11.33	12.41		United Science Fund.....1	17.43	18.95	
Utilities.....1c	19.78	20.37		United Funds Canada Ltd.....1	7.49	8.19	
Growth Industry Shares Inc.....1	20.85	21.59		Value Line Fund Inc.....1	5.98	6.54	
Guardian Mutual Fund Inc.....1	5.28	5.77		Value Line Income Fund Inc.....1	3.91	4.27	
Hamilton Funds Inc.....10c	5.28	5.77		Value Line Special Situations.....1	8.38	9.07	
Series H-C7.....10c	5.28	5.77		Wall Street Investing Corp.....1	10.68	11.67	
Series H-DA.....10c	5.28	5.77		Washington Mutual.....1	12.84	13.96	
Haydock Fund Inc.....1	2.62	2.87		Wellington Equity Fund.....1	14.60	15.91	
Income Foundation Fund Inc.....10c	8.45	9.23		Wellington Fund.....1	13.10	14.16	
Income Fund of Boston Inc.....1	9.85	10.77		Whitehall Fund Inc.....1	6.33	6.84	
Incorporated Income Fund.....1	10.04	10.85		Wisconsin Fund Inc.....1			
Incorporated Investors.....1	12.56	13.73					
Institutional Shares Ltd.....1	11.14	12.18					
Institutional Bank Fund.....1c	11.99	13.12					
Inst Foundation Fund.....1c	6.96	7.61					
Institutional Growth Fund.....1c	12.66	13.85					
Institutional Income Fund.....1c							
Institutional Insur Fund.....1c							

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....10	173	182		Lawyers Mite & Title Co.....65c	21 1/2	23 1/2	
Aetna Insurance Co.....10	67 1/2	70 1/2		Lawyers Title Ins Co (Va).....5	21	23	
Aetna Life Insurance Co.....10	231	241		Liberty Natl Life Ins (Birm).....2	44 1/4	47 1/2	
Agricultural Insurance Co.....5	27 1/2	31 1/2		Life & Casualty Ins Co.....3	22 1/4	24 1/4	
American Fidelity & Casualty.....5	16 1/2	17 1/2		Life Companies Inc.....1	22 1/4	24 1/4	
American Fidelity Life Ins Co.....1	6 1/2	7 1/2		Life Insurance Co of Va.....10	55 1/2	59 1/2	
Amer Heritage Life Ins.....1	10 1/2	10 1/2		Lincoln National Life.....10	217	227	
(Jacksonville Fla).....1	10 1/2	10 1/2		Loyal Amer Life Ins Co Inc.....1	6	6 1/2	
American Home Assurance Co.....5	38 1/2	42 1/2		Maryland Casualty.....1	37 1/2	39 1/2	
Amer Ins Co (Newark N J).....2 1/2	26 1/2	27 1/2		Massachusetts Bonding.....5	34 1/2	37 1/2	
American Investors Corp.....1	3 1/4	3 1/4		Mass Indemnity & Life Ins.....5	45	50 1/2	
Amer Mercury (Wash D C).....1	2 1/2	3 1/4		Merchants Fire Assurance.....5	39 1/2	43	
Amer Nat Ins (Galveston).....1	9 1/4	10 1/4		Merchants & Manufacturers.....4	13	14 1/2	
American Re-insurance.....5	42 1/2	46 1/2		Monument Life (Balt).....10	62	67 1/2	
American Surety Co.....0.25	24 1/2	25 1/2		National Life.....10	122	130	
Bankers & Shippers.....10	56	61 1/2		Natl Fire & Accident Ins.....10	111	115	
Bankers Natl Life Ins (N J).....10	23 1/2	26 1/2		Natl Old Line Inc common.....1	17 1/2	18 1/2	
Beneficial Standard Life.....1	15 1/4	16 1/4		National Union Fire.....5	40 1/2	43 1/2	
Boston Insurance Co.....5	33 1/2	35 1/2		Nationwide Corp class A.....5	49 1/2	53	
Commonwealth Life Ins.....2	23 1/4	25 1/4		New Amsterdam Casualty.....10	43	47 1/2	
Co (Ky).....2	335	348		New Hampshire Fire.....10	31	33 1/2	
Connecticut General Life.....10	163	172		North River.....2.50	37 1/2	40 1/2	
Continental Assurance Co.....5	117 1/2	122 1/2		Northeastern Insurance.....3.33 1/3	15	16 1/4	
Continental Casualty Co.....5	63	67 1/2		Northern Ins Co of N Y.....12 1/2	45 1/2	48 1/2	
Crum & Forster Inc.....10	63	67 1/2		Pacific Indemnity Co.....10	63	67	
Eagle Fire Ins Co (N J).....1.25	3 1/4	3 1/4		Pacific Insurance Co of N Y.....10	53	58 1/2	
Employers Group Assoc.....5	52 1/2	56		Peerless Insurance Co.....5	23 1/4	25 1/2	
Employers Reinsurance Corp.....5	59 1/4	62 1/4		Philadelphia Life Ins Co.....5	66 1/2	71	
Federal Insurance Co.....4	7 1/4	8 1/4		Phoenix.....10	73 1/2	77	
Fidelity Bankers Life Ins.....10	54 1/2	58 1/2		Providence-Washington.....10	21 1/4	23 1/4	
Fidelity & Deposit of Md.....10	56 1/2	59 1/2		Pyramid Life Ins Co (N C).....1	4 1/4	5 1/4	
Fireman's Fund (S F).....2.50	77 1/2	81 1/2		Quaker City Life Ins (Pa).....5	49 1/2	52 1/2	
Franklin Life Insurance.....4	82 1/2	86 1/2		Reinsurance Corp (N Y).....2	20 1/4	22 1/2	
General Reinsurance Corp.....10	33	35 1/2		Republic Insurance (Texas).....10	71	75 1/2	
Glens Falls.....5	18 1/2	20 1/2		Republic Natl Life Insurance.....2	69	73 1/4	
Globe & Republic.....5	105	112		St Paul Fire & Marine.....6.25	56 1/4	60	
Government Employees Ins.....4	125	137		Seaboard Life Ins Co.....1	7 1/4	8 1/2	
(D C).....1.50	39 1/2	41 1/2		Seaboard Surety Co.....10	78	83 1/4	
Government Employees Life.....5	23	24 1/2		Security (New Haven).....10	39	42 1/2	
Great American.....5	37 1/2	40 1/2		Springfield Fire & Marine.....2	29 1/2	31 1/2	
Gulf Life (Jacksonville Fla).....2 1/2	23	24 1/2		\$6.50 preferred.....10	104	109	
Hanover Insurance Co.....10	185	193		Standard Accident.....10	56 1/4	59 1/4	
Hartford Fire Insurance Co.....10	94 1/2	99		Standard Sec Life Ins (N Y).....2	6 1/2	7 1/4	
Hartford Steam Boiler.....10	49 1/4	52 1/4		Title Guaranty Co (NY).....8	25	27	
Home Insurance Co.....5	8 1/2	9 1/2		Travelers Insurance Co.....5	84	87 1/2	
Home Owners Life Ins Co.....1	85 1/2	89 1/2		U S Fidelity & Guaranty Co.....10	83	86 1/2	
(Fla).....1	32	35 1/2		U S Fire.....3	28 1/2	30 1/2	
Jefferson Standard Life Ins.....10	8 1/2	8 1/2		U S Life Insurance Co in the.....2	46 1/4	46 1/4	
Jersey Insurance Co of N Y.....10	32	35 1/2		City of N Y.....2	30 1/2	33	
				Westchester Fire.....2	30 1/2	33	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Central Bank for Cooperatives—		
3½% Aug. 17, 1959.....	100	100.1	3.55% Aug. 3, 1959.....	99.31	100.1
3½% Sept. 15, 1959.....	99.29	100	3.50% Oct. 1, 1959.....	99.29	100
3.80% Jan. 15, 1960.....	99.26	99.29	4¼% Dec. 1, 1959.....	100.3	100.5
4¾% Feb. 15, 1960.....	100.1	100.3	Federal Land Bank Bonds—		
4½% March 15, 1960.....	100.3	100.5	1½% Oct. 20, 1959.....	99.11	99.1
3½% April 15, 1963.....	95.16	96	2¼% Feb. 1, 1960.....	98.28	99.4
Federal Natl Mortgage Assn—			3¼% Feb. 1, 1960.....	99.20	99.2
3½% Aug. 10, 1959.....	100	100.2	3½% April 20, 1960.....	99.18	99.2
2½% Oct. 1, 1959.....	99.30	100.1	2½% June 1, 1960.....	98.16	98.16
3¾% Dec. 10, 1959.....	99.28	100	3¾% April 3, 1961.....	98.4	98.2
4½% March 10, 1960.....	100.3	100.5	4s Sept. 20, 1961.....	99½	99½
4s June 10, 1960.....	99.22	99.28	4s May 1, 1962.....	99½	99½
3½% Aug. 23, 1960.....	99	99.4	2¾% May 1, 1963.....	93¼	93¾
3½% Feb. 13, 1962.....	97.6	97.14	3¾% May 2, 1966.....	92.12	92.2
3¼% March 11, 1963.....	95.2	95.10	4¼% Mar. 20, 1963.....	98½	99
4½% Nov. 12, 1963.....	98.16	98.24	4¾% March 20, 1969.....	98¼	99½
4¾% June 10, 1965.....	98.28	99.4	4¾% July 15, 1969.....	100¼	101½
3¾% March 11, 1968.....	92½	93½	3½% Oct. 1, 1970.....	90¼	91½
4¾% April 10, 1969.....	98.14	98.22	3½% Oct. 1, 1970-1967.....	99½	100½
			3½% May 1, 1971.....	90	91
			4¾% Feb. 15, 1972-1967.....	95½	96½
			3¾% Sept. 15, 1972.....	92½	93½

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 23.7% above those of the corresponding week last year. Our preliminary totals stand at \$26,461,344,573 against \$21,387,937,830 for the same week in 1958. At this center there is a gain for the week ending Friday of 25.2%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 4—	1959	1958	%
New York	\$14,584,143,427	\$11,652,699,223	+25.2
Chicago	1,412,148,724	1,044,273,471	+35.2
Philadelphia	1,296,000,000	913,000,000	+41.9
Boston	882,641,867	621,938,806	+41.9
Kansas City	492,535,429	366,110,492	+34.5
St. Louis	423,000,000	312,900,000	+35.2
San Francisco	771,097,000	604,841,675	+27.5
Pittsburgh	563,122,812	380,646,208	+47.9
Cleveland	674,993,307	469,999,389	+43.6
Baltimore	338,640,047	323,258,019	+4.8
Ten cities, five days	\$21,438,322,613	\$16,689,667,283	+28.5
Other cities, five days	5,023,021,960	3,758,616,436	+33.6
Total all cities, five days	\$26,461,344,573	\$20,448,283,719	+29.4
All cities, one day	Holiday	939,654,111	—
Total all cities for week	\$26,461,344,573	\$21,387,937,830	+23.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 27. For that week there was a decrease of 3.7%, the aggregate clearings for the whole country having amounted to \$24,996,624,182 against \$25,953,720,869 in the same week in 1958. Outside of this city there was a gain of 10.6%, the bank clearings at this center showing a decrease of 14.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a loss of 14.2%, but in the Boston Reserve District the totals register a gain of 5.6% and in the Philadelphia Reserve District of 1.5%. In the Cleveland Reserve District the totals are larger by 20.2%, in the Richmond Reserve District by 10.9% and in the Cleveland Reserve District by 3.6%. The Chicago Reserve District has to its credit an improvement of 9.5%, the St. Louis Reserve District of 10.1% and the Minneapolis Reserve District of 13.9%. In the Kansas City Reserve the totals show an increase of 12.0%, in the Dallas Reserve District of 12.8% and in the San Francisco Reserve District of 16.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 27—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	974,491,104	922,426,184	+5.6	923,619,063	894,642,997
2nd New York	12,997,987,377	15,143,483,065	-14.2	12,586,159,798	12,332,884,714
3rd Philadelphia	1,218,310,876	1,199,991,047	+1.5	1,301,517,653	1,524,803,320
4th Cleveland	1,544,173,873	1,284,630,925	+20.2	1,547,987,192	1,461,568,030
5th Richmond	843,649,794	760,709,056	+10.9	778,024,519	769,413,095
6th Atlanta	1,394,978,155	1,243,372,919	+8.6	1,243,372,919	1,141,973,456
7th Chicago	1,650,160,576	1,507,569,050	+9.5	1,575,797,707	1,565,478,606
8th St. Louis	745,231,449	676,770,764	+10.1	689,019,594	654,221,251
9th Minneapolis	705,408,711	619,092,267	+13.9	587,757,952	535,003,746
10th Kansas City	805,136,479	718,843,463	+12.0	649,218,393	624,366,890
11th Dallas	654,179,736	580,195,851	+12.8	585,977,173	527,941,838
12th San Francisco	1,462,916,052	1,255,463,209	+16.5	1,284,079,664	1,191,488,356
Total	24,996,624,182	25,953,720,869	-3.7	23,752,533,627	23,223,786,319
Outside New York City	12,454,137,138	11,265,028,089	+10.6	11,680,681,709	11,390,832,842

We now add our detailed statement showing the figures for each city for the week ended June 27, for four years:

Clearings at—	1959	Week Ended June 27	1957	1956
	\$	1958 Inc. or Dec. %	\$	\$
First Federal Reserve District—Boston—				
Maine—Bangor	3,885,213	3,394,752 +14.4	2,919,597	2,611,933
Portland	7,082,653	6,318,353 +12.1	7,783,544	6,885,659
Massachusetts—Boston	815,311,843	779,344,240 +4.6	775,046,972	756,269,938
Fall River	3,532,400	3,258,420 +8.4	3,642,448	3,414,431
Lowell	1,446,654	1,415,458 +2.2	1,441,347	1,541,947
New Bedford	3,440,280	3,385,427 +1.6	3,695,380	3,357,412
Springfield	14,635,723	14,037,518 +4.3	15,813,817	15,155,807
Worcester	13,632,128	11,453,193 +19.0	11,655,994	10,300,299
Connecticut—Hartford	47,082,858	42,908,421 +9.7	43,223,742	38,542,665
New Haven	24,869,172	22,639,720 +9.9	22,815,739	24,230,338
Rhode Island—Providence	36,448,000	31,593,000 +15.4	33,000,500	29,896,000
New Hampshire—Manchester	3,124,180	2,677,082 +16.7	2,579,983	2,436,568
Total (12 cities)	974,491,104	922,426,184 +5.6	923,619,063	894,642,997

Second Federal Reserve District—New York—

New York—Albany	68,072,836	93,669,196 -27.3	100,922,654	99,936,257
Buffalo	145,125,642	136,804,695 +6.1	144,490,849	148,123,308
Elmira	3,376,915	2,705,077 +24.8	3,236,425	3,443,717
Jamestown	3,848,448	2,962,141 +29.9	3,505,397	3,017,741
New York	12,542,487,044	14,688,692,780 -14.6	12,071,851,918	11,832,953,477
Rochester	41,932,336	39,792,901 +5.4	39,446,286	35,357,885
Syracuse	26,709,106	24,598,073 +8.6	26,843,630	22,824,986
Connecticut—Stamford	(a)	(a)	32,730,049	28,166,213
New Jersey—Newark	72,737,276	73,149,735 -0.6	76,310,054	74,553,682
Northern New Jersey	93,697,774	81,108,467 +15.5	86,822,536	84,507,448
Total (9 cities)	12,997,987,377	15,143,483,065 -14.2	12,586,159,798	12,332,884,714

Third Federal Reserve District—Philadelphia—

	Week Ended June 27				
	1959	1958	Inc. or Dec. %	1957	1956
	\$	\$		\$	\$
Pennsylvania—Alltoona	1,994,999	1,885,204	+ 5.8	2,018,111	2,015,053
Bethlehem	1,223,734	2,231,089	-45.2	2,363,036	2,044,680
Chester	2,039,252	1,822,678	+11.9	1,895,434	1,721,278
Lancaster	4,009,774	4,092,092	- 2.0	4,165,379	3,990,166
Philadelphia	1,149,000,000	1,136,000,000	+ 1.1	1,238,000,000	1,459,000,000
Reading	4,210,564	3,540,897	+18.9	3,528,659	4,220,805
Scranton	7,456,187	7,248,897	+ 2.9	6,582,916	6,761,032
Wilkes-Barre	3,600,000	3,460,369	+ 4.0	4,365,748	4,222,322
York	6,817,333	7,096,326	- 3.9	6,679,298	8,076,641
Delaware—Wilmington	25,324,427	16,956,716	+49.4	15,587,933	15,336,185
New Jersey—Trenton	12,634,606	15,656,779	-19.3	16,331,139	17,413,158
Total (11 cities)	1,218,310,876	1,199,991,047	+ 1.5	1,301,517,653	1,524,803,320

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	13,969,391	11,360,789 +23.0	14,238,070	10,514,840
Cincinnati	302,732,530	263,065,440 +15.1	285,239,428	279,448,778
Cleveland	655,042,010	520,985,143 +25.7	622,174,116	588,127,674
Columbus	57,863,100	52,870,500 +9.5	53,053,500	51,333,800
Mansfield	15,838,175	11,628,616 +35.2	11,004,174	12,069,617
Youngstown	15,784,810	11,394,158 +38.5	14,147,460	11,820,396
Pennsylvania—Pittsburgh	482,943,857	413,626,279 +16.8	548,130,444	508,232,925
Total (7 cities)	1,544,173,873	1,284,630,925 +20.2	1,547,987,192	1,461,568,030

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	6,467,878	4,943,752 +30.8	4,734,061	4,553,202
Virginia—Norfolk	19,330,000	19,815,268 -2.4	22,340,550	20,621,427
Richmond	251,796,064	218,344,502 +15.3	223,976,957	192,924,020
South Carolina—Charleston	8,842,242	8,166,917 +8.3	7,391,586	7,879,125
Maryland—Baltimore	430,515,893	384,288,090 +12.0	389,546,893	388,409,645
District of Columbia—Washington	126,696,697	125,150,227 +1.2	131,034,472	155,024,876
Total (6 cities)	843,649,794	760,709,056 +10.9	778,024,519	769,413,095

Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	33,544,750	31,026,159 +8.1	31,445,206	30,406,283
Nashville	142,549,063	135,913,692 +4.9	127,572,653	114,319,193
Georgia—Atlanta	422,300,000	397,600,000 +6.2	388,900,000	355,100,000
Augusta	6,943,945	5,277,902 +32.0	6,708,764	5,811,079
Macon	5,926,443	5,729,007 +3.4	6,114,540	5,603,973
Florida—Jacksonville	285,549,024	244,444,206 +16.8	238,855,432	208,111,259
Alabama—Birmingham	260,539,774	234,899,827 +10.9	219,588,756	210,360,578
Mobile	15,802,423	12,333,066 +28.1	13,755,986	12,496,037
Mississippi—Vicksburg	786,268	581,089 +35.3	654,056	569,320
Louisiana—New Orleans	221,064,475	216,691,040 +2.0	209,467,526	199,115,834
Total (10 cities)	1,394,978,155	1,284,545,988 +8.6	1,243,372,919	1,141,973,456

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	2,770,799	2,904,732 -4.6	2,451,271	3,216,689
Grand Rapids	17,419,280	17,685,475 -1.5	20,145,801	18,152,207
Lansing	17,300,967	8,717,734 +9.8	9,817,704	8,376,073
Indiana—Fort Wayne	14,323,996	11,469,760 +24.9	12,013,085	12,287,820
Indianapolis	96,744,000	76,231,000 +26.9	77,773,000	74,263,000
South Bend	19,165,280	14,077,361 +36.1	11,302,281	8,316,344
Terre Haute	4,838,562	3,666,067 +32.0	4,368,014	4,111,682
Wisconsin—Milwaukee	152,033,902	138,666,118 +9.6	136,534,541	126,069,075
Iowa—Cedar Rapids	8,522,990	6,902,561 +23.5	7,060,030	5,990,465
Des Moines	53,590,838	49,884,626 +7.4	48,346,990	41,952,956
Sioux City	19,225,766	18,961,401 +1.4	13,672,719	12,709,243
Illinois—Bloomington	1,828,610	1,847,320 -1.0	1,759,948	1,728,985
Chicago	1,202,210,327	1,112,891,548 +8.0	1,188,055,316	1,208,524,750
Decatur	8,270,706	7,070,648 +17.0	6,906,351	6,048,284
Peoria	16,976,629	16,632,121 +2.0	15,790,444	16,160,347
Rockford	13,048,318	11,568,810 +13.3	13,120,745	10,615,135
Springfield	6,759,606	6,301,768 +7.3	6,079,467	6,919,546
Total (17 cities)	1,650,160,576	1,507,569,050 +9.5	1,575,797,707	1,565,478,606

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	390,200,000	355,500,000 +9.8	361,900,000	341,300,000
Kentucky—Louisville	127,734,849	191,208,224 +11.3	199,672,540	195,708,005
Tennessee—Memphis	139,223,817	127,537,310 +9.2	124,539,730	114,895,272
Illinois—Quincy	3,072,783	2,525,230 +21.7	2,907,324	2,317,969
Total (4 cities)	745,231,449	676,770,764 +10.1	689,019,594	654,221,251

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,723,850	7,947,527 +9.8	11,024,764	10,192,970
Minneapolis	481,021,038	426,999,871 +12.7	398,464,917	363,167,714
St. Paul	177,860,883	148,771,129 +19.6	143,447,457	132,242,761
North Dakota—Fargo	10,895,188	9,402,246 +15.9	9,326,445	7,646,179
South Dakota—Aberdeen	3,888,575	3,824,245 +2.1	4,309,253	4,329,694
Montana—Billings	6,495,478	5,954,983 +9.1	4,971,405	5,142,601
Helena	16,523,699	16,192,466 +2.0	16,213,711	11,981,828
Total (7 cities)	705,408,711	619,092,267 +13.9	587,757,952	535,003,746

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	964,059	1,039,692	- 7.3	856,339	915,222
Hastings	746,462	871,951	- 8.7	571,997	872,080
Lincoln	10,837,540	9,749,843	+ 11.2	8,818,990	9,723,854
Omaha	185,207,817	160,846,026	+ 15.1	153,212,740	152,467,269
Kansas—Topeka	9,097,856	9,193,468	- 1.0	9,705,926	11,458,897
Wichita	39,201,424	32,562,654	+ 20.3	27,356,766	26,177,874
Missouri—Kansas City	537,976,758	483,532,337	+ 11.3	432,321,664	406,238,671
St. Joseph	14,255,407	14,444,897	- 1.3	11,812,857	11,332,692
Colorado—Colorado Springs	6,849,156	6,636,595	+ 3.2	4,561,214	5,144,479
Total (9 cities)	805,136,479	718,843,463	+ 12.0	649,218,393	621,366,509

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 26, 1959 TO JULY 1, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday June 26	Monday June 29	Tuesday June 30	Wednesday July 1
Argentina, peso—					
Free		.0118201	.0116996	.0117749	.0117695
Australia, pound		2.241752	2.241673	2.241513	2.240876
Austria, schilling		.0385140*	.0385168*	.0385140*	.0385140*
Belgium, franc		.0200025	.0200050	.0200180	.0200310
Canada, dollar		1.046250	1.047812	1.047187	1.048125
Ceylon, rupee		.210700	.210712	.210762	.210650
Finland, markka		.00312006*	.00312166*	.00312006*	.00312006*
France (Metropolitan), franc		.00203940	.00203937	.00203930	.00203930
Germany, Deutsche mark		.239360	.239350	.239350	.239335
India, rupee		.210440	.210452	.210500	.210377
Ireland, pound		2.813400	2.813300	2.813100	2.812300
Italy, lira		.00161060	.00161075	.00161070	.00161050
Japan, yen		.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar		.328600	.328600	.328600	.328700
Mexico, peso		.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.265156	.265170	.265190	.265190
New Zealand, pound		2.785544	2.785445	2.785247	2.784455
Norway, krone		.140543	.140550	.140562	.140543
Philippine Islands, peso		.496950*	.496950*	.496950*	.496950*
Portugal, escudo		.0349950*	.0350062*	.0350100*	.0350200*
Spain, peseta		.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona		.193341	.193323	.193336	.193321
Switzerland, franc		.232068	.232050	.232118	.232071
Union of South Africa, pound		2.802889	2.802789	2.802590	2.801793
United Kingdom, pound sterling		2.813400	2.813300	2.813100	2.812300

*Nominal

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 1, 1959	June 24, 1959	July 2, 1959
ASSETS—			
Gold certificate account	18,494,145	+ 66,997	+ 1,395,248
Redemption fund for F. R. notes	921,949	+ 161	+ 79,560
Total gold certificate reserves	19,416,094	+ 66,836	+ 1,315,688
U. S. notes of other Banks	290,539	+ 60,329	+ 28,114
Other cash	361,204	+ 5,746	+ 30,602
Discounts and advances	603,422	+ 305,814	+ 523,283
Industrial loans	1	—	342
Acceptances—bought outright	25,396	—	17,852
U. S. Government securities:			
Bought outright—			
Bills	2,097,900	+ 179,700	+ 624,910
Certificates	18,649,726	—	+ 1,296,379
Notes	2,867,565	—	+ 2,867,565
Bonds	2,483,771	—	+ 305,486
Total bought outright	26,098,962	+ 179,700	+ 640,790
Held under repurchase agreement	18,750	+ 18,750	+ 18,750
Total U. S. Gov't securities	26,117,712	+ 198,450	+ 659,540
Total loans and securities	26,746,531	+ 107,365	+ 1,164,629
Due from foreign banks	35	—	—
Uncollected cash items	5,692,133	+ 113,387	+ 735,821
Bank premises	95,791	+ 305	+ 6,897
Other assets	186,155	+ 13,177	+ 22,117
Total assets	52,788,462	+ 114,017	+ 628,258
LIABILITIES—			
Federal Reserve notes	27,459,793	+ 152,276	+ 609,719
Deposits:			
Member bank reserves	17,612,479	+ 375,550	+ 924,261
U. S. Treasurer—general acct	567,039	+ 35,030	+ 99,017
Foreign	288,067	+ 49,407	+ 32,151
Other	386,436	+ 22,858	+ 662
Total deposits	19,054,021	+ 367,069	+ 793,755
Deferred availability cash items	4,811,698	+ 143,969	+ 743,640
Other liab. and accrued divs.	30,589	+ 9,368	+ 17,444
Total liabilities	51,356,101	+ 60,192	+ 577,248
CAPITAL ACCOUNTS—			
Capital paid in	379,952	+ 476	+ 26,157
Surplus	868,410	—	+ 31,669
Other capital accounts	133,999	+ 34,301	+ 6,816
Total Liab. and capital acct's	52,788,462	+ 114,017	+ 628,258
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.7%	—	—
Contingent liability on acceptances purchased for foreign correspondents	75,785	+ 1,649	+ 39,003
Industrial loan commitments	300	—	+ 631

*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

\$437 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$69 million and \$95 million, respectively.

Demand deposits adjusted decreased \$250 million in New York City, \$89 million in the Kansas City District, \$66 million in the San Francisco District, \$56 million in the Cleveland District, and by smaller amounts in other districts. Interbank time deposits decreased \$71 million in New York City and time deposits of individuals, partnerships, and corporations increased \$68 million in the San Francisco District; there was a net decrease of \$2 million at all reporting banks.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$299 million and borrowings from others increased \$521 million. Loans to banks increased \$277 million.

A summary of assets and liabilities of reporting member banks follows:

	June 24, 1959	June 17, 1959	June 25, 1959
ASSETS—			
Loans and investments adjusted*	94,538	691	+ 1,295
Loans adjusted*	57,774	123	+ 3,973
Commercial and industrial loans	31,980	37	+ 2,200
Agricultural loans	628	3	+ 128
Loans to brokers and dealers for purchasing or carrying securities	1,984	185	+ 1,186
Other loans for purchasing or carrying securities	1,362	1	+ 19
Real estate loans	10,246	+ 39	+ 1,355
Other loans	12,820	+ 58	+ 1,574
U. S. Government securities—total	27,484	588	+ 5,131
Treasury bills	1,623	437	+ 798
Treasury certificates of indebtedness	2,034	69	+ 413
Treasury notes	6,442	95	+ 381
U. S. bonds	17,385	13	+ 4,365
Other securities	9,280	20	+ 137
Loans to banks	1,583	277	+ 160
Reserves with Federal Reserve Banks	12,639	443	+ 748
Cash in vault	1,050	33	+ 40
Balances with domestic banks	2,356	247	+ 340
LIABILITIES—			
Demand deposits adjusted	56,540	644	+ 1,274
Time deposits except U. S. Government	28,559	2	+ 300
U. S. Government deposits	3,027	213	+ 4,438
Interbank demand deposits:			
Domestic banks	9,973	849	+ 897
Foreign banks	1,506	3	+ 5
Borrowings:			
From Federal Reserve Banks	700	299	+ 640
From others	1,542	521	+ 835

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue	Date	Page
Poli-New England Theatres, Inc.—		
Gen. income (now fixed) 5% bonds due Nov. 15, 1963	July 22	*
PARTIAL REDEMPTIONS		
American Investment Co. of Illinois—		
Shares of 5 1/2% cumulative prior preferred stock	Aug 14	2562
Chicago Great Western Ry., 3 1/2% bonds, Aug. 1, 1969	Aug 1	*
Compo Shoe Machinery Corp., 5% cum. conv. pfd. stock	Jun 30	*
Pinellas Industries, Inc.—		
8% convertible s. f. debentures due July 1, 1964	July 21	2461
Union Gas Co. of Canada, Ltd.—		
5 1/2% s. f. debts. due Jan. 15, 1975	July 15	2937

ENTIRE ISSUES CALLED

Company and Issue	Date	Page
American Corp. \$3.50 preferred stock	July 8	2886
Catell Food Products Ltd., 1 1/2% non-cum. pfd. stock	July 15	*
Christiana Oil Corp.—		
5% conv. subord. notes due Feb. 1, 1960	July 15	2888
Footo Bros. Gear & Machine Corp.—		
5 1/2% convertible cumulative preferred stock	Aug 1	2783
Koehring Co., 5% preferred stock, series B	Dec 1	1468
Precision Transformer Corp.—		
6% 10-year conv. debts. (subord.) due July 15, 1967	July 15	2830
Universal Winding Co.—		
5 1/2% conv. subord. debts. due Dec. 31, 1972	July 31	2938
Western Newspaper Union—		
6% convertible s. f. debentures due Aug. 1, 1959	Aug 1	2835

*Announcement in this issue.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
General Public Utilities Corp.—			
Stockholders approved a 2-for-1 split		7-9	6-25
General Realty & Utilities Corp.—			
Liquidating distribution of voting trust certificate, namely 57 Church St. (New Haven, Conn.) for each 100 shares held		7-10	6-22
General Telephone Co. of California—			
4½% preferred (quar.)	22½c	8-1	7-8
General Telephone Co. of Florida—			
\$1.30 preferred (quar.)	32½c	8-15	7-24
\$1.32 preferred (quar.)	25c	8-15	7-24
\$1.32 preferred (quar.)	33c	8-15	7-24
General Telephone Co. of the Southwest—			
\$2.20 preferred (quar.)	55c	8-1	7-10
Genesco, Inc., common (quar.)	37½c	7-31	7-17
\$3.50 preference series A (quar.)	87½c	7-31	7-17
Gimble Brothers Inc., com. (quar.)	45c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Gladding McBean & Co. (quar.)	25c	7-24	7-8
Glaxo Corp. (initial)	12½c	8-1	7-20
Glatfelter (P. H.), new com. (initial)	25c	8-1	7-15
4½% preferred (quar.)	56¼c	8-1	7-15
4½% preferred (quar.)	57½c	8-1	7-15
Glens Falls Insurance Co. (N. Y.) (quar.)	25c	7-10	6-26
Gold Seal Products Corp., class A	5c	7-16	7-1
Goodall Rubber, common (quar.)	12½c	8-15	8-1
Class A (quar.)	12½c	8-15	8-1
Goodman Mfg. Co. (quar.)	20c	8-1	7-1
Goodyear Tire & Rubber (Canada), Ltd.—			
4% preferred (quar.)	150c	7-31	7-10
Gould-National Batteries Inc. (quar.)	50c	9-15	9-3
Goulds Pumps, 5% pfd. (quar.)	25c	7-24	6-30
Government Employees Life Insurance (s-a)	20c	7-31	7-9
Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25
Class A (quar.)	125c	12-15	11-25
Grand Union Co., 4½% preferred (quar.)	56¼c	7-15	6-22
Great American Insurance (N. Y.) (quar.)	37½c	7-15	6-19
Great Southern Life Ins. Co. (Houston)—			
Quarterly	40c	9-10	9-1
Quarterly	40c	12-10	12-1
Green (H. L.) Co. (stock dividend)	1 1/2	8-1	7-10
Stock dividend	1 1/2	11-1	10-9
Griesedek Co., 5% conv. pfd. (quar.)	37½c	8-1	7-17
Greyhound Corp. (stock dividend)	5%	8-27	7-23
Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30
Extra	\$3	7-15	6-30
Gulf Life Insurance Co. (Dallas) (quar.)	12½c	8-1	7-15
Gulf, Mobile & Ohio RR.—			
\$5 preferred (quar.)	\$1.25	9-14	8-21
\$5 preferred (quar.)	\$1.25	12-14	11-20
Gunnar Mines Ltd. (s-a)	\$75c	9-17	9-2
Gustin-Bacon Mfg. (quar.)	13c	7-10	6-26
Hagar Chemicals & Controls—			
Common (increased quar.)	20c	7-21	7-10
5.30% preferred (quar.)	66¼c	8-1	7-10
Halifax Insurance (Nova Scotia) (extra)	25c	12-28	11-28
Hale Brothers, common (quar.)	25c	8-1	7-15
\$2.40 preferred (quar.)	60c	7-15	y7-6
Halliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10
Hamilton Funds, Inc.—			
Series H-DA	3c	7-31	7-1
Series H-C7	3c	7-31	7-1
Hamilton Mfg. (quar.)	25c	9-30	9-18
Hamilton National Associates (increased s-a)	65c	7-1	6-19
Harbison-Walker Refractories Co.—			
6% preferred (quar.)	\$1.50	7-20	7-6
Hartfield Stores, Inc. (quar.)	17½c	7-10	6-25
Hartford Electric Light, com. (quar.)	75c	8-1	7-10
4½% preferred (quar.)	56¼c	8-1	7-10
4.96% preferred (quar.)	62c	8-1	7-10
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	7-15	7-6
Hat Corp. of America, 4½% pfd. (quar.)	56¼c	8-1	7-15
Hawaiian Electric Co.—			
5% preferred B (quar.)	25c	7-15	7-6
4½% preferred C (quar.)	21½c	7-15	7-6
5% preferred D (quar.)	25c	7-15	7-6
5% preferred E (quar.)	25c	7-15	7-6
5½% preferred F (quar.)	27½c	7-15	7-6
5¾% preferred G (quar.)	28½c	7-15	7-6
Hawker Siddeley Group, Ltd.—			
Amer. dep. rets. (interim)	\$0.41	7-31	6-19
Havana Lithographing Co.—			
6% conv. preferred (quar.)	37½c	7-15	6-30
Haydock Fund, Inc. (quar.)	15c	7-31	7-1
Hayes Industries, Inc. (quar.)	20c	7-25	7-6
Heinz (H. J.) Co., common (quar.)	50c	7-10	6-23
Heppenstall Co., 4½% pfd. (quar.)	56¼c	8-1	7-29
Hercules Powder Co., 5% preferred (quar.)	\$1.25	8-14	7-30
Heyden-Newport Chemical, com. (quar.)	10c	9-1	8-14
3½% preferred (quar.)	87½c	9-1	8-14
\$4.37½% preferred (quar.)	\$1.09¾	9-1	8-14
Higbee Company (quar.)	30c	7-15	7-1
Higbie Mfg. Co. (quar.)	17½c	8-1	7-15
Hilo Electric Light Co., common	45c	9-15	8-5
Common	45c	12-15	12-8
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	145c	9-25	8-31
Hines (Edward) Lumber (quar.)	50c	7-10	6-18
Hiram Walker see Walker (Hiram) Gooderham & Worts, Ltd.—			
Hirsch (P. H.) & Co. (initial)	15c	7-31	7-15
Hoffman Electronics—			
New common (increased quar.)	15c	7-31	7-15
Hofmann Industries (stock dividend)—			
(One share of Dauphin Corp. for each ten shares held)		7-7	6-29
Holly Sugar Corp., common (quar.)	30c	8-1	6-30
5% convertible preferred (quar.)	37½c	8-1	6-30
Holt Renfrew & Co.—			
Home Insurance Co. (N. Y.) (quar.)	115c	8-1	7-15
Horn & Hardart (N. Y.) com. (quar.)	50c	8-1	7-17
5% preferred (quar.)	\$1.25	9-1	8-21
Horne (Joseph) Co. (quar.)	45c	8-1	7-20
Household Finance Corp., common (quar.)	30c	7-15	6-30
3½% preferred (quar.)	93¾c	7-15	6-30
4% preferred (quar.)	\$1	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
Hotel Syracuse Inc. (N. Y.) com. (quar.)	60c	8-1	6-20
4% preferred (quar.)	10c	8-1	6-20
Hudson Bay Mining & Smelting Co., Ltd.—			
Quarterly	175c	9-14	8-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hughes-Owens Co. Ltd., class A	\$20c	7-15	6-15	Locke Steel Chain—				Northern Ohio Telephone, common (quar.)	40c	10-1	9-18
Class B (quar.)	\$10c	7-15	6-15	Stock dividend (subject to approval of stockholders June 26)				Northern Pacific Ry. (quar.)	50c	7-31	7-10
6.40% pref. (quar.)	\$40c	7-15	6-15	Loft Candy Co. (s-a)	10%	7-20	6-29	Northern Quebec Power, Ltd., com. (quar.)	140c	7-24	6-30
Hut Food & Industries, com. (quar.)	12½c	8-31	8-17	Long Island Lighting (increased quar.)	10c	7-15	7-1	Common (quar.)	140c	10-23	9-30
5% preferred (quar.)	\$1.25	8-31	8-17	Longines-Wittnauer Watch Co. (increased)	32½c	8-1	7-10	5½% 1st preferred (quar.)	189c	9-15	8-25
Huttig Sash & Door—				Lorain Coal & Dock Co., 5% pfd. (quar.)	15c	7-15	7-1	3.60% 2nd preferred (quar.)	\$15.50	9-15	8-25
5% preferred (quar.)	\$1.25	9-30	9-15	Lord Baltimore Hotel—	62½c	10-1	9-19	Northern States Power Co. (Minn.)			
5% preferred (quar.)	\$1.25	12-30	12-15	7% non-cumulative 2nd preferred (quar.)	\$1.75	8-1	7-23	Common (quar.)	27½c	7-20	6-30
Hygrade Food Products Corp.—				7% non-cumulative 2nd preferred (quar.)	\$1.75	11-1	10-23	\$3.60 preferred (quar.)	90c	7-15	6-30
4% series A pfd. (quar.)	\$1	8-1	7-15	Los Angeles Athletic Club (quar.)	50c	7-10	6-30	\$4.00 preferred (quar.)	\$1.02	7-15	6-30
5% series B pfd. (quar.)	\$1.25	8-1	7-15	Louisville Gas & Electric, com. (quar.)	32½c	7-15	6-30	\$4.10 preferred (quar.)	\$1.02½	7-15	6-30
I-T-E Circuit Breaker—				5% preferred (quar.)	31½c	7-15	6-30	\$4.11 preferred (quar.)	\$1.02½	7-15	6-30
4.60% preferred (quar.)	57½c	7-15	7-1	Louisville, Henderson & St. Louis Ry.—				\$4.16 preferred (quar.)	\$1.04	7-15	6-30
Illinois Brick Co. (quar.)	35c	8-1	7-17	5% non-cumulative preferred (s-a)	\$2.50	8-15	8-1	Northern Telephone Co. Ltd., com. (quar.)	\$2½c	7-15	6-30
Illinois Power Co., common (quar.)	37½c	8-1	7-10	Lower St. Lawrence Power Co.—				Northwest Engineering Co., class A (quar.)	25c	8-1	7-10
4.08% preferred (quar.)	51c	8-1	7-10	4½% preferred (quar.)	\$22½c	8-1	7-17	Extra	25c	8-1	7-10
4.20% preferred (quar.)	52½c	8-1	7-10	Lowney (Walter M.), Ltd. (quar.)	125c	7-15	6-15	Class B (quar.)	25c	8-1	7-10
4.26% preferred (quar.)	53½c	8-1	7-10	Lynchheim Co. (quar.)	35c	9-10	8-31	Extra	25c	8-1	7-10
4.42% preferred (quar.)	55½c	8-1	7-10	Lynchburg Gas Co. (quar.)	25c	7-25	7-15	Northwestern States Portland Cement—			
4.70% preferred (quar.)	58½c	8-1	7-10	Macy (R. H.) & Co., 4½% pfd. A (quar.)	\$1.06½	8-1	7-8	Quarterly	25c	10-1	9-18
Imperial Investment Corp.—				4% preferred B (quar.)	\$1	8-1	7-8	Nova Scotia Light & Power Ltd. (quar.)	115c	7-2	6-3
6¼% preferred (quar.)	\$31½c	7-31	7-15	Mac Andrews & Forbes, common	35c	7-15	6-30	Oilgear Company (quar.)	40c	7-10	6-30
Imperial-Flu-Glaze Paints, Ltd. (quar.)	\$37½c	9-1	8-19	6% preferred (quar.)	\$1.50	7-15	6-30	Okanagan Telephone Co., common (s-a)	30c	9-1	8-7
Imperial Life Assurance Co. of Canada—				Madding Drug Stores	15c	7-15	6-30	Okanagan Gas & Electric, common (quar.)	25c	7-30	7-10
Quarterly	\$50c	10-1	9-18	Mallman Corp., Ltd., 5% pref. (quar.)	\$1.25	7-31	7-15	4% preferred (quar.)	20c	7-15	6-30
Incorporated Income Fund (Mass.)	11c	7-15	6-18	Mallory (P. R.) & Co., 5% pref. A (quar.)	62½c	8-1	7-13	4.24% preferred (quar.)	\$1.06	8-14	7-31
Indian Head Mills, \$1.25 pfd. (quar.)	31½c	8-1	7-15	Mansfield Tire & Rubber—				Oklahoma Natural Gas, common (quar.)	59½c	8-14	7-31
\$1.50 preferred (quar.)	37½c	8-1	7-15	New common (initial quar.)	20c	7-20	6-30	4¼% preferred (quar.)	61½c	8-14	7-31
Indianapolis Power & Light, com. (quar.)	37½c	7-15	7-1	Manufacturers Trust Co. (N. Y.) (quar.)	55c	7-15	6-15	4.92% preferred (quar.)	25c	7-24	7-10
Industria Eléctrica de México S. A.—				4% preferred (quar.)	\$30c	7-15	7-2	Old National Corp., class A	25c	7-24	7-10
American shares	24c	11-16	11-2	Maritime Telegraph & Telephone Co., Ltd.—				Class B	25c	7-24	7-10
Industrial Bank of Commerce (N. Y.) (quar.)	50c	7-10	6-30	Common (quar.)	\$20c	7-15	6-22	Old Republic Life Insurance (quar.)	20c	8-1	7-15
Ingram & Bell, Ltd., 60c pfd. (quar.)	115c	7-10	7-15	7% preferred B (quar.)	\$17½c	7-15	6-23	Olin Mathieson Chemical Co. (quar.)	25c	9-10	8-14
Inland Cement, Ltd., 6% pfd. pfd. (initial)	\$30c	7-13	6-30	Marsh Steel & Aluminum (quar.)	50c	7-15	6-30	One-Hour Valet, Inc. (quar.)	7½c	7-10	6-20
Inland Natural Gas, Ltd., 5% pfd. (quar.)	\$25c	7-15	6-30	Maryland Casualty (quar.)	37½c	7-20	6-26	Ontario Steel Products Ltd., com. (quar.)	\$25c	8-14	7-14
Institutional Securities Ltd.—				Massachusetts Investors Trust—				7% preferred (quar.)	\$1.75	8-14	7-14
Institutional Growth Fund—				Share of beneficial interest (quarterly from net income)	10c	7-27	6-30	Oils & Grease Co. (quar.)	60c	7-24	7-3
(6c from investment income and 14c from securities profits)	20c	8-1	7-1	Massachusetts Valley Ry. (s-a)	\$3	8-1	7-1	Owens-Corning Fiberglass Corp. (quar.)	20c	7-24	7-6
Inter-County Telephone & Telegraph Co.—				Matthiessen & Hegeler Zinc Co.	20c	7-31	7-15	Oxford Paper Co., common (quar.)	25c	7-15	7-1
5% preferred B (quar.)	31½c	10-1	9-15	May Department Stores, common (quar.)	55c	9-1	8-14	\$5 preference (quar.)	\$1.25	9-1	8-14
International Bronze Powders, Ltd.—				\$3.75 participating preferred (quar.)	93½c	9-1	8-14	Pacific Finance Corp.—			
Common (quar.)	115c	7-15	6-25	\$3.75 preferred (quar.)	93½c	10-30	10-9	4.75% preferred (quar.)	29½c	8-1	7-15
6% pfd. preferred (quar.)	\$37½c	7-15	6-25	\$3.40 preferred (quar.)	85c	9-1	8-14	5% preferred (quar.)	\$1.25	8-1	7-15
International Harvester Co., common (quar.)	50c	7-15	6-15	McCabe Grain Co., Ltd. (quar.)	\$25c	8-1	7-15	Pacific Gas & Electric (quar.)	65c	7-15	6-26
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30	McGregor-Donner, Inc., class A (quar.)	15c	7-31	7-17	Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	7-15	6-19
International Telephone & Telegraph Corp.—				Class B (quar.)	1½c	7-31	7-17	\$4.40 preferred (quar.)	\$1.10	7-15	6-19
Quarterly	25c	7-15	6-19	McQuay-Norris Mfg. (quar.)	30c	8-1	6-29	\$4.50 preferred (quar.)	\$1.12½	7-15	6-19
Interstate Department Stores (quar.)	30c	8-14	7-24	Miami Extruders, Inc. (initial quar.)	6c	7-15	6-30	\$4.75 preferred (quar.)	\$1.18½	7-15	6-19
Investment Foundation, Ltd., com. (quar.)	\$160c	7-15	6-15	Michigan Central R. R. (s-a)	\$25	7-31	7-21	\$4.75 common (quar.)	\$1.18½	7-15	6-19
6% preferred (quar.)	175c	7-15	6-15	Michigan Gas & Electric Co.—				Pacific Power & Light Co., common (quar.)	40c	7-10	6-30
Common (quar.)	160c	10-15	9-15	4.40% preferred (quar.)	\$1.10	8-1	7-16	4.52% preferred (quar.)	\$1.13	7-10	6-30
6% preferred (quar.)	175c	10-15	9-15	4.90% preferred (quar.)	\$1.22½	8-1	7-16	5% preferred (quar.)	\$1.25	7-10	6-30
Investors Funding, class A (quar.)	9c	7-10	7-1	Michigan Seamless Tube, new com. (initial)	25c	7-30	7-20	5.64% preferred (quar.)	\$1.41	7-10	6-30
Class B (quar.)	9c	7-10	7-1	Miles Laboratories (monthly)	12c	7-24	6-30	6.16% preferred (quar.)	\$1.54	7-10	6-30
6% preferred (quar.)	7½c	7-10	7-1	Miller Manufacturing, class A (quar.)	15c	7-15	7-6	Pacific Telephone & Telegraph—			
Investors Trust Co. of Rhode Island—				Miller & Rhoades Inc., 4½% pfd. (quar.)	\$1.06½	7-31	7-17	6% preferred (quar.)	\$1.50	7-15	6-30
\$2.50 preferred (quar.)	37½c	8-1	7-20	Minnesota & Ontario Paper (quar.)	40c	8-1	7-2	Park Chemical Co. (quar.)	7½c	8-14	7-31
Extra	25c	8-1	7-20	Mississippi Glass (quar.)	50c	9-15	9-1	Parkie Davis & Co. (quar.)	25c	7-31	7-6
\$2.50 preferred (quar.)	37½c	11-2	10-19	Mississippi Valley Range Line (quar.)	20c	7-15	6-26	Packard-Bell Electronics (quar.)	12½c	7-25	7-10
Extra	25c	11-2	10-19	Monroe Auto Equipment Co.—				Parker Rust Proof Co. (quar.)	37½c	7-10	6-26
Investors Trust Co. of Rhode Island	\$2	8-1	7-21	Common (stock dividend)	10%	7-15	7-1	Paslee-Gaulbert Corp., 4½% pfd. (quar.)	22½c	6-30	6-23
Iowa-Illinois Gas & Electric, com. (quar.)	\$2	8-1	7-13	Montana Power, \$4.20 preferred (quar.)	\$1.05	8-1	7-10	Penn Traffic Co. (s-a)	20c	7-25	7-10
\$4.22 preferred (quar.)	\$1.05	8-1	7-15	\$6 preferred (quar.)	\$1.50	8-1	7-10	Pennsylvania Power Co.—			
\$4.36 preferred (quar.)	\$1.09	8-1	7-15	Montgomery Ward & Co., common (quar.)	15c	7-15	6-8	4.24% preferred (quar.)	\$1.06	9-1	8-14
Iron Firearm Manufacturing Co. (quar.)	15c	9-1	8-10	Montrose Chemical (quar.)	15c	7-10	6-10	4.25% preferred (quar.)	\$1.06½	8-1	7-15
Intel Fund, Inc.	40c	7-17	6-24	Moore Corp., Ltd., common	\$20c	10-1	8-28	4.44% preferred (quar.)	\$1.16	9-1	8-14
Janzen of Canada Ltd. (annual)	\$40c	8-1	7-15	Morgan Guaranty Trust Co. of New York—				Pennman's Ltd. (quar.)	145c	8-17	7-17
Jarell-Ash Co., preferred (quar.)	\$1.50	7-15	7-8	Initial	80c	7-15	6-15	Pennsylvania Glass Sand Corp. (quar.)	45c	10-1	9-8
Jersey Central Power & Light—				Montana Power Co.—				Penobscot Chemical Fibre Co. (Me.)			
4% preferred (quar.)	\$1	8-1	7-10	(Increased quar. after 3-for-1 split)	60c	7-27	6-26	Voting common (increased quar.)	35c	9-1	8-14
Jewel Tea, common (quar.)	30c	8-31	8-17	Motorola, Inc. (quar.)	37½c	7-15	6-29	Non-voting common (increased quar.)	35c	9-1	8-14
3¼% preferred (quar.)	93½c	8-1	7-17	Mutual System, Inc., common (quar.)	8c	7-15	6-30	Peoples Gas, Light & Coke (quar.)	50c	7-15	6-19
3¼% preferred (quar.)	93½c	11-2	10-19	6% preferred (quar.)	37½c	7-15	6-30	Pepsi-Cola General Bottlers, Inc. (quar.)	15c	8-1	7-20
Joy Manufacturing Co. (quar.)	50c	7-29	7-15	Mount Royal Rice Mills, Ltd. (quar.)	125c	7-31	7-10	Pepsi-Cola United Bottlers (resumed)	5c	7-20	6-15
Kalamazoo Paper Co.	45c	7-15	7-6	Narda Microwave Corp. (N. Y.)—				Stock dividend	3%	7-20	6-15
Kalman (D.) & Co.	7½c	9-8	8-25	Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		8-17	7-31	Perkins Machine & Gear (quar.)	25c	8-1	7-20
Kansas City Power & Light				Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		11-16	10-30	Permanente Cement Co. (quar.)	17½c	7-31	7-10
3.80% preferred (quar.)	95c	9-1	8-14	Narragansett Electric, 4½% pfd. (quar.)	56½c	8-1	7-15	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	7-1
4% preferred (quar.)	\$1	9-1	8-14	National Aeronautical Corp. (increased)	8c	7-31	7-21	Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	8-1	7-10
4½% preferred (quar.)	\$1.12½	9-1	8-14	National Biscuit Co., common (quar.)	50c	7-15	6-19	4.30% preferred (quar.)	\$1.07½	8-1	7-10
4.20% preferred (quar.)	\$1.05	9-1	8-14	National Cash Register (quar.)	30c	7-15	6-23	4.40% preferred (quar.)	\$1.10	8-1	7-10
4.35% preferred (quar.)	\$1.18½	9-1	8-14	National Casket Co. (quar.)	25c	8-17	8-3	4.68% preferred (quar.)	\$1.17	8-1	7-10
Kansas City Southern Ry.				National Chemical & Mfg. (stock dividend)	2%	8-1	7-15	3.90% preferred (quar.)	97½c	7-15	6-19
4% non-cum. preferred (quar.)	50c	7-15	6-30	National Co., Inc. (Mass.)				4% preferred (quar.)	\$1	8-1	7-15
Kellogg Co.—				A special meeting of stockholders has been called on July 10 to approve a proposed two-for-one split of the common stock.				Philippine Long Distance Telephone Co.—			
3½% preferred (quar.)	87½c	10-1	9-15	National Electric Welding Machine (quar.)	15c	8-2	7-15	Quarterly	12½c	7-15	6-16
3½% preferred (quar.)	87½c	12-60	12-15	National Finance Co., common (quar.)	5c	7-15	7-3	Stock div. (Subj. to approval of the Philippine Islands Foreign Exchange Board)	10%	7-15	6-15
Kennedy's Inc., common (quar.)	10c	8-1	7-20	68c preferred (quar.)	17c	7-15	7-3	Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7-6
\$1.25 conv. preferred (quar.)	31½c	7-15	6-30	6¼% preferred (quar.)	15½c	7-15	7-3	Pillsbury Co., \$4 preferred (quar.)	\$1	7-15	7-1
Kerr Income Fund (monthly)	5c	7-15	7-3	National Fuel Gas (quar.)	27½c	7-15	6-30	Pittsburgh Brewing Co., common (quar.)	7c	8-1	7-10
Monthly	5c	8-15	8-4	Extra	5c	7-15	6-30	\$2.50 convertible preferred (quar.)	62½c	8-1	7-10
Monthly	5c	9-15	9-4	National Hosiery Mills, Ltd.				Pittsburgh & Lake Erie RR.	\$1	7-15	7-3
Keystone Custodian Funds—				Class A (quar.)	15c	10-1	9-4	Pittsburgh Standard Conduit (initial)	37½c	8-1	7-15
Class A (initial)	20c	7-15	7-1	Class A (quar.)	15c	14-60	12-4	Piston Company, common (quar.)	30c	7-27	7-10
Keystone Low-Priced Bond Fund				National Lead Co., 6% preferred B (quar.)	\$1.50	8-3	7-8	\$3.50 convertible preferred (quar.)	87½c	7-20	7-10
"Series B-3" (from net invest. income)	46c	7-15	6-30	National Linen Service, com. (incr. quar.)	25c	7-8	6-26	Plastic Wire & Cable (quar.)	25c	7-15	6-30
Keystone Lower-Priced Com. Stock Fund				4½% preferred (quar.)	\$1.12½	7-8	6-26	Plymouth Cordage Co. (quar.)	65c	7-17	7-1
"Series S-4" (7c from investment inc. plus a special distribution of \$1 from net realized profits)	\$1.07	7-15	6-30	National Securities & Research Corp.	10c	9-4	8-28	Plymouth Rubber Co. (quar.)	5c	8-15	7-31
King-Seely Corp.	50c	7-15	6-30	National Securities Series	5c	7-15	6-30	Polaroid Corp., common (quar.)	5c	9-24	9-8
Year-end	50c	7-15	6-30	National Bond series	16c	7-15	6-30	5% 1st preferred (quar.)	62½c	9-24	9-8
Knickbocker Growth Fund	3c	7-20	6-30	National Balanced series	12c	7-15	6-30	\$2.50 2nd preferred (quar.)	62½c	9-24	9-8
Kratter Corp., class A (monthly)	7										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Arnold Chains, Ltd., \$1.10 class A (quar.)	27c	10-1	9-15	Southwestern Public Service, 4.40% preferred (quar.)	27½c	8-1	7-20	United Wallpaper com. (increased annually)	30c	7-17	7-6
Extra	15c	10-1	9-15	4.30% preferred (quar.)	27½c	8-1	7-20	4½% class A preferred (quar.)	\$1.18	8-1	7-10
\$1.10 class A (quar.)	128c	1-1-60	12-15	3.70% preferred (quar.)	92½c	8-1	7-20	5% class B preferred (s-a)	35c	8-1	7-17
Republic Supply (Calif.)	25c	7-25	7-10	3.90% preferred (quar.)	97½c	8-1	7-20	United Whelan Corp., common (quar.)	7½c	7-31	8-15
Revere Racing Assn. (quar.)	15c	7-15	7-1	4.15% preferred (quar.)	\$103½	8-1	7-20	Common (quar.)	87½c	8-1	7-15
Reynolds Aluminum Co. of Canada, Ltd., 4½% 1st preferred (quar.)	\$81.19	8-1	7-1	4.40% preferred (quar.)	\$115	8-1	7-20	\$3.50 preferred (quar.)	87½c	11-1	10-15
Reynolds Metals, common (quar.)	12½c	7-1	6-11	4.60% preferred (quar.)	30c	10-1	9-14	\$3.50 preferred (quar.)	87½c	2-1-60	1-15
4½% 2nd preferred (quar.)	\$1.12½	8-1	7-13	Spokane International RR. (quar.)	30c	10-1	9-14	Universal Controls, new com. (initial quar.)	7½c	7-31	7-15
4½% preferred A (quar.)	59½c	8-1	7-13	Quarterly	50c	7-23	7-16	Universal Leaf Tobacco (quar.)	50c	8-1	7-8
Rhodesian Selection Trust-Amer. Shares				Standard Holding Corp., class A (quar.)	15c	7-10	6-25	Extra	50c	8-1	7-8
Interim of approximately 29/10c				Class B (quar.)	15c	7-10	6-25	Universal Match Corp.—			
Rich's, Inc., common (quar.)	20c	8-1	7-20	Standard Oil Co. (Ohio)				Stockholders approved a two-for-one split		7-10	6-29
3½% preferred (quar.)	93½c	8-1	7-20	3½% preferred "A" (quar.)	93½c	7-15	6-30	Univis Lens Company	15c	7-7	7-1
River Brand Rice Mills (quar.)	30c	8-1	7-10	Standard Products (year-end)	25c	7-20	7-10	Upjohn Company (quar.)	16c	8-3	7-10
Ronan Antonio Copper Mines, Ltd. Amer. shs.	8c	7-15	6-2	Standard Radio, Ltd. (quar.)	115c	7-10	6-18	Upton Company	10c	7-10	6-26
Interim (approximate)	10c	7-15	6-29	Standard Railway Equipment Mfg. (resumed)	25c	8-1	7-15	Utility Appliance Corp., com. (stock div.)	6½	8-14	7-17
Robinson Technical Products, Inc. (N. Y.)	25c	7-15	7-3	Standard Shares	40c	7-28	7-14				
Rocheester Biston (quar.)	45c	7-25	7-10	Standard Tube Co., class B	10c	7-13	7-6	Valley Mould & Iron Corp., com. (quar.)	75c	9-1	8-15
4½% preferred "F" (quar.)	\$1	9-1	8-14	Stanfields, Ltd., 60c class A (s-a)	430c	7-15	6-30	\$5.00 prior pref. (quar.)	\$1.37½	9-1	8-15
4.10% preferred "H" (quar.)	\$1.02½	9-1	8-14	Class B (increased s-a)	20c	7-20	7-3	Van Camp Sea Food Co. (quar.)	25c	8-3	7-15
4½% preferred "I" (quar.)	\$1.18½	9-1	8-14	Stanley Aviation Corp. (N. Y.)	115c	8-1	7-10	Vander (J. B.), 5% class A pfd. (quar.)	\$1.25	7-15	7-3
4.10% preferred "J" (quar.)	\$1.02½	9-1	8-14	Stanley Brock, Ltd., class A (quar.)	110c	8-1	7-10	Vanadium Corp. of America, com. (quar.)	25c	8-15	7-31
4.95% preferred "K" (quar.)	\$1.23½	9-10	8-17	Class B	20c	7-15	6-30	4½% conv. pfd. (initial quar.)	\$1.12½	8-15	7-31
Stockwell-Standard Corp. (quar.)	50c	7-15	6-30	Standard Street Investment Corp. (Boston)	20c	7-15	6-30	Ventures, Ltd.	125c	7-27	6-23
Lodds Plywood Corp. (quar.)	25c	7-31	6-30	Steak 'n Shake, Inc. (Delaware) (quar.)	7½c	7-15	6-30	Virginian Railway, 6% preferred (quar.)	15c	8-1	7-17
John Aircraft Corp. (quar.)	\$1	7-27	7-15	Stecker-Traug Lithograph Corp.—				Volunteer Natural Gas (stock dividend)	1½	9-15	8-14
Roberts Industries (special)	10c	7-31	7-10	5% preferred (quar.)	\$1.25	9-30	9-15				
Force (William H.), Inc. (quar.)	\$1.53743	7-8	5-27	5% preferred (quar.)	\$1.25	12-31	12-45	Walker & Co., common (quar.)	25c	8-20	7-24
Global Dutch Petroleum (N. Y. shares)	\$1.53743	7-8	5-27	Steel Co. of Canada, Ltd. (quar.)	140c	8-1	7-3	Walker (Hiram)-Gooderham & Worts, Ltd.—			
1554 certificates (N. Y. shares)	\$1.53743	7-8	5-27	Sterehi Bros. Stores (quar.)	25c	9-10	8-27	Quarterly	135c	7-15	6-23
Royal McBee Corp.				Sterling Electric Motors Inc. (quar.)	7½c	7-10	6-30	Extra	335c	7-15	6-22
4½% preferred (quar.)	\$1.12½	7-15	6-30	Extra	21c	7-10	6-30	Warner Bros. Pictures (quar.)	30c	8-5	7-17
5% preferred (quar.)	\$1.25	7-15	6-30	Sterling National Bank & Trust (N. Y.)	40c	7-15	6-30	Warner Company (quar.)	25c	7-15	7-3
5½% preferred (quar.)	\$1.37½	7-15	6-30	Stern & Stern Textiles Inc.—				Washington Gas Light, common (quar.)	50c	8-1	7-10
6% preferred (quar.)	\$1.50	7-15	6-30	4½% preferred (quar.)	50c	10-1	9-11	5% preferred (quar.)	\$1.25	8-1	7-10
Rayder System (increased quarterly)	35c	8-10	7-20	Stetson (John B.) Co., common	25c	10-1	9-15	\$4.25 preferred (quar.)	\$1.06¼	8-1	7-10
(2-for-1 split, subject to approval of Interstate Commerce Commission)		8-10	7-20	Stet-Ber-Fuller Co., common (quar.)	30c	9-10	8-26	Waste King Corp., com. (stock div.)	2½	7-15	6-30
				7% 1st preferred (quar.)	43½c	9-30	9-15	6% conv. preferred C (quar.)	26½c	8-15	6-30
				Stockton, Whitley, Davlin & Co.	10c	7-15	6-22	West Penn Power—			
Safeway Stores, common (monthly)	10c	7-31	6-29	Stone Container Corp. (quar.)	20c	7-24	7-10	4.10% preferred (quar.)	\$1.02½	7-15	6-20
Common (monthly)	10c	8-31	7-31	Strawbridge & Clothier, common (quar.)	25c	8-1	7-15	4.20% preferred B (quar.)	\$1.05	7-15	6-20
St. Joseph Light & Power				Stubbins-Greene Corp., common (quar.)	12½c	7-31	7-21	4½% preferred (quar.)	\$1.12½	7-15	6-20
St. Lawrence Corp., Ltd., common (quar.)	\$25c	7-24	6-26	60c preferred (quar.)	15c	7-15	7-1	Western Electric Co. (quar.)	90c	6-30	6-19
5% preferred A (quar.)	\$1.125	7-24	6-26	Studio Apartment	40c	8-15	8-1	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
St. Louis-San Francisco Ry. Co.—				Sun Life Assurance Co. of Canada (quar.)	\$1.25	10-1	9-15	4.10% preferred (quar.)	435c	7-15	6-15
5% preferred A (quar.)	\$1.25	9-15	9-1	Sun Oil Co. (quar.)	25c	9-10	8-10	Western Insurance Securities, class A (quar.)	62½c	8-1	7-15
5% preferred A (quar.)	\$1.25	12-15	12-1	Super Mold Corp. (quar.)	35c	7-20	7-2	Western Pacific RR. Ltd., class B (quar.)	115c	7-15	6-30
St. Paul Fire & Marine Insurance Co.—				Extra	40c	7-20	7-2	Western Precipitation Corp. (quar.)	20c	7-31	7-16
Increased	32½c	7-17	7-16	Superior Window, class A (initial quar.)	8c	10-1	9-15	Western Tablet & Stationery Corp.—			
Calad-Shirriff-Horsey, Ltd. (quar.)	16c	9-15	8-25	70c convertible preferred (quar.)	17½c	9-1	8-15	Common (quar.)	35c	7-15	6-25
San Diego Gas & Electric, common (quar.)	26c	7-15	6-30	Supertest Petroleum Corp., Ltd.—				5% preferred (quar.)	\$1.25	10-1	9-10
4.40% preferred (quar.)	22½c	7-15	6-30	Common regular	12½c	7-15	6-16	Western Union Telegraph Co. (quar.)	30c	7-15	6-19
4½% preferred (quar.)	22½c	7-15	6-30	Ordinary	125c	7-15	6-16	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¼	8-1	7-10
5% preferred (quar.)	28c	7-15	6-30	5% preference (quar.)	\$1.25	7-15	6-16	4% prior lien (quar.)	\$1	8-1	7-10
5.60% preferred (quar.)	28c	7-15	6-30	Symington Wayne Corp. (quar.)	15c	7-15	7-1	Whiting Corp. (quar.)	10c	7-21	7-7
St. Juan Racing Assn., com. (initial)	15c	8-26	7-22	T. I. M. E., Inc. (quar.)	17½c	7-31	7-15	Wichita Union Stock Yards Co.—			
Voting trust certificates (initial)	15c	8-26	7-22	Taft Broadcasting (initial quar.)	10c	9-1	8-15	4½% preferred (s-a)	\$2	7-15	7-10
San Miguel Brewery (quar.)	30c	7-24	6-30	Stock dividend	2½c	3-1-60	2-15	Wilbur-Suchard Chocolate Co. (name changed to Wilbur Chocolate Co.) common	20c	8-15	8-5
Santorum Company (quar.)	20c	7-15	6-30	Talon, Inc., class A (quar.)	25c	8-15	7-21	5% preferred (quar.)	\$1.25	8-1	7-21
Sabhorn Map Co. (quar.)	60c	7-15	6-30	Class B (quar.)	25c	8-15	7-21	Wilcox Oil Co. (quar.)	25c	8-30	7-30
Savannah Electric & Power, com. (quar.)	25c	7-15	7-1	Technology Instrument (stock dividend)	2c	7-30	6-30	Willett (Consider), Inc. (quar.)	10c	7-6	6-22
4.30% preferred (quar.)	\$1.09	7-15	7-1	Terre Haute Malleable & Mfg. (quar.)	20c	7-15	6-30	Williams Bros. Co. (quar.)	18½c	9-21	9-11
5½% preferred (quar.)	\$1.31¼	7-15	7-1	Texas Canada, Ltd., common (quar.)	40c	8-31	7-31	Williams-McWilliams Industries—			
Sawhill Tubular Products—				4% preferred (quar.)	181	7-20	6-30	Stock dividend	1½	10-1	9-4
Stock dividend	2½	7-24	7-3	Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15	Stock dividend	1% 1-4-60	12-4	
Saxon Paper Corp. (quar.)	8c	7-13	6-30	\$4.56 preferred (quar.)	\$1.14	8-1	7-15	Wilson & Co., common (quar.)	35c	8-1	7-10
Schenley Industries Inc. (quar.)	25c	8-10	7-20	\$4.64 preferred (quar.)	\$1.16	8-1	7-15	Common (quar.)	35c	11-1	10-9
Stock dividend	5½	8-10	7-20	Texas Natural Gas Pipe Line—				Windsor Industries, Inc. (quar.)	15c	7-7	6-19
Schering Corp., 5% conv. pfd. (quar.)	37½c	7-15	6-30	Common (quar.)	30c	9-15	8-15	Wisconsin Electric Power Co.,			
Schwitzer Corp.	25c	7-15	7-1	Texas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-10	6% preferred (quar.)	\$1.50	7-31	7-15
Common (increased)	40c	7-30	7-1	\$4.56 preferred (quar.)	\$1.14	8-1	7-10	Wisconsin Public Service Corp.			
5½% preferred (quar.)	27½c	8-1	7-17	\$4.76 preferred (quar.)	\$1.19	8-1	7-10	5% preferred (quar.)	\$1.25	8-1	7-15
Scott & Feltzer Co. (monthly)	10c	8-1	7-20	\$4.84 preferred (quar.)	\$1.21	8-1	7-10	\$5.04 preferred (quar.)	\$1.26	8-1	7-15
Monthly	10c	9-1	8-20	Thompson (H. I.) Fiber Glass Co. (quar.)	12½c	7-15	6-30	\$5.08 preferred (quar.)	\$1.27	8-1	7-15
Scott Paper Co.—				Tom Bell Royalty (annual)	1c	7-27	7-6	Witco Chemical (quar.)	25c	7-15	6-30
\$3.40 preferred (quar.)	85c	8-1	7-17	Time Finance Corp. (Mass.), class A (quar.)	13c	7-15	7-9	Woodall Industries (quar.)	115c	7-15	6-30
\$4 preferred (quar.)	\$1	8-1	7-17	Class B (quar.)	13c	7-15	7-9	Wool Combining Corp. of Canada, Ltd. (quar.)	48p	8-25	
Seaboard Finance Co., common (quar.)	25c	7-10	6-18	Toro Mfg. Corp. (quar.)	30c	7-10	7-2	Woolworth (F. W.), Ltd., ordinary (interim)	48p	8-25	
\$5 sinking fund preferred (quar.)	\$1.125	7-10	6-18	Trans Caribbean Airways, Inc. (Delaware)—				Bonus	48p	8-25	
\$4.75 sinking fund preferred (quar.)	\$1.18½	7-10	6-18	Class A (quar.)	7½c	7-15	6-30	Worcester County Electric Co.—			
Seaboard Plywood & Lumber	5c	9-1	8-1	Tidewater Oil Co., \$1.20 preferred (quar.)	30c	7-10	6-15	4½% preferred (quar.)	\$1.11	8-1	7-15
Security-Columbian Banknote (quar.)	10c	7-31	7-15	Titie Insurance Co. (Minnesota)—	32½c	8-14	7-30	Wrigley (Wm.) Jr.—			
Security Storage Co. (Washington, D. C.)				Increased (quar.)	50c	7-15	6-30	Monthly	25c	8-1	7-20
Quarterly	40c	7-10	7-6	Toledo Edison Co., common (quar.)	17½c	7-28	7-9	Yellow Cab Co.—			
Seapark Corp. (initial)	5c	7-15	6-25	4½% preferred (quar.)	\$1.06¼	9-1	8-14	5% convertible preferred (quar.)	37½c	7-31	4-9
Securities Acceptance Corp.—				4.25% preferred (quar.)	\$1.06¼	9-1	8-14	Yon County Gas (quar.)	65c	8-1	7-15
Stock dividend	3½	9-30	9-10	4.50% preferred (quar.)	\$1.14	9-1	8-14	Youngtown Steel Door (quar.)	25c	7-15	6-30
Security Insurance Co. of New Haven—				Toledo Scale Co. (quar.)	25c	8-31	8-14	Yuba Consolidated Industries, Inc. (quar.)	9c	7-17	6-26
Common (quar.)	20c	8-1	7-17	Towle Mfg. Co. (quar.)	50c	7-15	7-2	Zale Jewelry Co. (quar.)	25c	7-10	6-20
\$4.25 preferred (quar.)	\$1.06¼	8-1	7-17	Trade Bank & Trust (N. Y.) (quar.)	20c	8-17	8-3	Zeller's, Ltd., common	230c	8-1	7-2
Selberling Rubber Co. (stock dividend)	10½	7-23	7-8	Traders Building Assn. Ltd. (quar.)	140c	7-15	7-7	4½% preferred (quar.)	\$56¼c	8-1	7-2
Selected American Shares, Inc.—				Trane Company (quar.)	22½c	8-1	7-15				
(From investment income)	7c	7-30	6-30	Transamerica Corp. (quar.)	20c	7-31	7-8				
Shareholders' Trust of Boston—				Trans Caribbean Airways, Inc. (Del.)—							
From investment income	10c	7-31	6-30	Common class A (quar.)	7½c	7-15	6-30				
Shawinigan Water & Power Co.—				Transcontinental Gas Pipe Line Corp.—							
Common (quar.)	\$20c	8-25	7-14	Common (quar.)	25c	8-1	7-15				
Class A (quar.)	\$33½c	8-14	7-17	\$2.55 preferred (quar.)	63½c	8-1	7-15				
4½% preferred B (quar.)	\$56½c	10-2	9-2	\$2.90 preferred (quar.)	\$1.22½	8-1	7-15				
4% preferred A (quar.)	150c	10-2	9-2	\$5.70 preferred (quar.)	\$1.42½	8-1	7-15				
Sheraton Corp. of America (quar.)	15c	8-1	7-2	\$5.96 preferred (quar.)	\$1.49	8-1	7-15				
Stock dividend	2½	8-1	7-2	Trinity Universal Insurance (Dallas) (quar.)	25c	8-25	8-14				
Sherwin-Williams Co. of Canada, Ltd.—				Quarterly	25c	11-25	11-16				
Quarterly	\$45c	8-1	7-10	True Temper Corp.							
Elmms (T. S.) & Co., Ltd.—				4½% preferred (quar.)	\$1.12½	7-15	6-30				
\$1 preferred (quar.)	\$25c	8-1	7-15	5% preferred A (quar.)	\$1.25	7					

Atlantic Steamship Corp. headquarters of the new firm will be in the steamship company's offices at Isla Grande airport in San Juan. Alfonso Valencia, widely known Puerto Rican trucking industry pioneer, has been named President of the new company.

Inaugurated between North Atlantic and Gulf ports in October 1957, Pan-Atlantic's Sea-Land, trailership service, was extended to the ports of San Juan and Ponce in Puerto Rico in August 1958. The company currently employs a total of six specially designed trailerships in the service, each with a carrying capacity of 226 fully loaded truck-trailer bodies. Regular weekly runs are made between New York and Houston and between New York and Miami, Tampa and New Orleans. Last January, Jacksonville, Fla. became a regular port-of-call for the two trailerships which the line uses on its run between New York, San Juan and Ponce.

Pan-Atlantic is a subsidiary of McLean Industries, Inc., and is engaged in coastwise and Puerto Rican trade. Its home office is Port Newark, N. J.—V. 188, p. 2766.

Park Drop Forge Co.—Additional Registration Details

As previously noted in our June 29 issue this company on June 25 filed a registration statement with the SEC covering 43,500 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Fulton Reid & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

This Rochester, N. Y., investment company, has filed an amendment principally of cranks shafts but also including connecting rods, cam shafts and other forgings. It has outstanding 234,500 shares of common stock (as well as 10,509 shares of 8% preferred, \$100 par). The selling stockholders are The National City Bank of Cleveland and Herman L. Vail, Trustees under the Will of Windsor T. White, 33,000 shares, and the Estate of Windsor T. White, 10,500 shares (constituting all the present holdings of Drop Forge stock in each instance).—V. 189, p. 2893.

Penn Square Mutual Fund—Registers With SEC

This Reading, Pa., investment company, filed an amendment on June 29, 1959, to its registration statement, covering 500,000 additional shares of beneficial interest in the fund.—V. 188, p. 1273.

Pennsylvania Electric Co.—Hearing on Financing Proposal

The SEC has issued an order giving interested persons until July 23, 1959, to request a hearing upon the bond financing proposal of the company.

As previously reported the company proposes to issue and sell, pursuant to competitive bidding, \$15,000,000 of first mortgage bonds, due Aug. 1, 1959. Of the net proceeds of the sale of the bonds, \$9,000,000 will be applied to repay short-term bank loans obtained for construction purposes and \$6,000,000 will be applied to the 1959 construction program or to partially reimburse the company's treasury for previous expenditures for that purpose. The 1959 construction program involves expenditures of about \$39,700,000.—V. 189, p. 2788.

Pennsylvania Glass Sand Corp.—Banker on Board

John E. Motz, Executive Vice-President of the Mercantile Safe Deposit & Trust Co., of Baltimore, on June 23 was elected a director of this corporation, increasing board membership to 10.

Mr. Motz is also a director of Atlantic Coast Line Co., Charleston & Western Carolina Ry., Elliott Machine Corp., Fidelity & Deposit Co. of Maryland and The Eutaw Savings Bank of Baltimore.—V. 189, p. 2244.

Permanent Filter Corp.—Secondary Offering—A secondary offering of 15,000 shares of common stock was made on May 26 by William R. Staats & Co. at \$18.87½ per share, with a dealer's concession of 62½ cents per share. It was oversubscribed.—V. 189, p. 2569.

Philip Morris Inc.—Registers Employee Stock Plan With Securities and Exchange Commission

This company filed a registration statement with the SEC on June 25, 1959, covering 104,699 shares of its common stock, for offering to employees of the company and its subsidiaries pursuant to its Stock Option Plan.—V. 189, p. 2893.

Phillips Petroleum Co.—Awarded Another Sahara Acreage Interest

This company and its French partners have been awarded another exploration permit in the Sahara Desert of Algeria, according to K. S. Adams, Chairman, and Paul Endacott, President of the company.

The new concession, known as Hassi Chaambi, is 390 miles south of Algiers and some 60 miles southwest of the Hassi Messaoud oil field. It includes 149,262 acres which adjoin the southern boundary of the previously awarded El Morr exploration permit, and increases the area of that block to 469,492 acres.

Phillips will have a 25% interest in the new permit and is associated with two French companies, COPEPA (Compagnie des Petroles France-Afrique) and OMNIREX (L'Omnium de Recherches et Exploitations Petrolieres). COPEPA will be the operator.

The new acquisition brings Phillips holdings in the Algerian Sahara to 1,455,852 net acres in 4,145,105 gross acres. The first exploration well on these Sahara properties, Hassi Touareg No. 1, 70 miles south-southeast of the Hassi Messaoud field, was commenced on May 23.

Unit to Expand Plant

Phillips Chemical Co., a wholly owned subsidiary, will expand ethylene capacity at its Sweeny, Texas, plant by 75,000,000 pounds a year to meet increasing ethylene sales requirements. The expansion will raise capacity to 255,000,000 pounds when completed near the end of 1959. The entire plant is built so that additional expansion can be made readily.

Phillips Petroleum Co. has announced the completion of another large well as an extension to its Lot 17 oil field in Lake Maracaibo, Venezuela. This well flowed 7,056 barrels of oil per day from a thick pay section of Eocene sand and extended the field approximately 1,900 feet to the south. Six large comparable producing wells have now been completed in this field and deliveries of crude oil are being made.

Phillips is the operator of Lot 17 for a group of companies composed of itself, Sunray Mid-Continental Oil Co., Ashland Oil & Refining Co., Western Natural Gas Co., El Paso Natural Gas Products Co., Kerr-McGee Oil Industries, Inc., and Venezuelan Pacific Petroleum Ltd.—V. 189, pp. 2722 and 2569.

Piasecki Aircraft Corp.—Announces New Development

This corporation, which designs and builds the Army VZ-8P "Piasecki 'Sky-Car'", on June 27 announced another company "first"—the successful flight of the world's first aerial jeep powered with a jet engine.

Before an audience composed of Armed Forces representatives and company test department employees, this latest version of the VZ-8P jet powered aerial jeep, completed an out of ground effect flight achieving an altitude of 30 feet. The flight demonstration, which included vertical take-offs, hovering, maneuvers midair and landings, took place at the company's Philadelphia, Pa., plant at International Airport.

F. N. Piasecki, President, said: "Every expectation and promise that was made by this aircraft was filled. Our original design targets have all been reached and in some cases, exceeded. We now plan to proceed with a field test model for the Defense Department."

The power plant in this latest version of the Piasecki "Sky-Car" is a Continental Artouste IIE turbine, manufacturer by Turbomeca of France.—V. 189, p. 2570.

Piedmont & Northern Ry.—Earnings

Period End, April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$445,335	\$394,468
Railway oper. expenses—	227,372	214,751
	\$217,963	\$179,717
Net rev. from ry. oper.	\$1,797,717	\$1,060,703
Net railway oper. inc.—	61,814	50,879
	\$1,735,903	\$1,111,582
	\$1,731,478	\$858,104
	244,206	

—V. 189, p. 2037.

Piper Aircraft Co.—Sales Reach New High

May sales amounting to \$4,096,602, net factory billing price, are reported for this corporation by J. W. Miller, General Sales Manager. "This represents an increase of 37% in sales over a year ago," Mr. Miller reports.

The volume of business for May represented a new high for Piper and broke by more than \$750,000 sales for the best previous month which was March, 1959, when sales amounted to \$3,316,586.

A total of 47 twin-engine Piper Apaches, 105 Comanches, 66 Tri-Pacers and Caribbeans, and 59 Super Cubs and PA-18A agricultural airplanes were delivered in May to account for the record-breaking month.—V. 189, p. 813.

Pittsburgh & Lake Erie RR.—Earnings

Period End, April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$3,573,042	\$2,396,949
Railway oper. expenses—	2,819,506	2,633,030
	\$753,536	\$236,081
Net rev. from ry. oper.	\$1,470,017	\$1,433,386
Net railway oper. inc.—	1,018,104	353,912
	\$1,470,017	\$1,433,386
	1,707,692	

*Deficit.—V. 189, p. 1678.

Place Gas & Oil Co. Ltd.—Drilling Operations

The second drilling success of a four well series being drilled by the company, its open the 59 work season on four of its various acreage blocks in the offshore gas development areas of Lake Erie, is reported by Clifford R. J. Smith, President.

Located two miles south of Port Dover and identified as Place-Dover No. 5, the new gasser earlier in June blew in with a natural open gas flow of approximately 450,000 cubic feet daily from a good pay section in the Red Medina. Apart from the successful extension of the gas field and expansion of the company's gas reservoir potentials in this area, the well has an added significance inasmuch as it is one of the best natural open flow wells in the Port Dover acreage thus far, the report states. "It is planned to sand-fracture the gas pay in this well, particularly as fracturing in this field has proven to be very successful and has increased the open flow of treated gas wells up to 15 times the initial rate of flow," Dr. W. R. Newman, P. Eng., the company's consulting geologist, states.

Following completion of the Place-Walpole No. 3 step-out well, which blew in earlier in the month, with a natural open gas flow of close to 1,000,000 cubic feet daily, the new floating type drilling platform "Mr. Cliff," was moved to the Place-Walpole No. 7 well location, a one-half mile step-out south of the Place-Walpole No. 3 and approximately 1½ miles offshore. Drilling operations on the new location started on June 8.

In the western end of the Lake, the company's Place-Gosfield No. 1 wildcat, located one mile offshore from Kingsville, Ontario, obtained a gas flow warranting a hydraulic fracturing treatment of the well, preparations for which are underway. Offset locations to this well have been spotted.

Further to the west, on a 9,400 acre block offsetting the Imperial-Harvest-Submarine new oil discovery area in South Colchester Township, Place-Colchester No. 1 is drilling, objective being the Trenton Formation at approximate depth of 2100-2200 feet.

In view of the excellent performance of the pilot platform "Mr. Cliff," the company has ordered another two platforms for early delivery.

Field Extended

Further extension of the onshore gas field to a point 1¼ miles south into Lake Erie has been made by this company, in the drilling of its Place-Walpole No. 7 well, the second consecutive commercial gasser drilled this season on the company's 80 square mile block of offshore acreage in the Selkirk area of eastern Lake Erie, it was announced on June 22.

Located ½ mile south of the Place-Walpole No. 3 producer, which came in earlier in June with a natural flow of 1,000,000 cubic feet daily from the Red Medina formation, the Place-Walpole No. 7 blew in, registering a natural open gas flow of 800,000 cubic feet daily from the same pay formation, Clifford R. J. Smith, President, advised. Upon completion of the new well, the company will move its new floating type platform "Mr. Cliff" to a further ½ mile step-out location to the south for the drilling of Place-Walpole No. 8.

In the Port Dover area, the company's Place-Dover No. 5 well, drilled some two miles offshore south of Port Dover, has been successfully "hydraulic-fractured," increasing the open flow of the well from its original 450,000 cubic feet daily rating to a flow of 1,280,000 cubic feet daily. Preparations for the drilling of the Place-Dover No. 6 offset are underway. The company now has a total of eight commercial gas wells in the eastern sector of the Lake. The step-out procedure of drilling this season in both the Selkirk and Port Dover areas, has established numerous offset drilling locations.

In the western end of the Lake on a 9,400 acre offshore block offsetting the Imperial-Harvest-Submarine oil discovery ground in Colchester Township South, the Place-Colchester No. 1 well, located 350 feet offshore and about ¾ of a mile west of the discovery well, is drilling at an approximate depth of 860 feet. Objective is the Trenton formation at a depth of approximately 2100-2200 feet.

Two floating platforms of the "Mr. Cliff" type ordered earlier in June are scheduled for delivery by mid July, at which time the company expects to have six or more drilling rigs in operation on its various acreage blocks throughout the Lake, Mr. Smith stated.—V. 189, p. 2570.

Poli-New England Theatres, Inc.—Tenders for Bonds

The New York Trust Co., New York, N. Y., will up to the close of business on June 22, 1959 receive tenders for the sale to it of general income (now fixed 5%) bonds due Nov. 15, 1963 to an amount sufficient to exhaust the sum of \$21,885 at prices not to exceed 100% without interest.—V. 187, p. 48.

Powertane Corp. of Chicago—New Product

The corporation has announced a new type fuel supplement, Powertane, designed to increase mileage up to 20% and cut down on engine wear.

Edwin Baker, President, said the supplement is a chemical formula that breaks up submicroscopic masses in the fuel to a size of 1/10 micron. These colloidal suspensions, if not broken up, will not burn when the fuel is ignited. By using Powertane, the masses are consumed, increasing gasoline efficiency, reducing the deposits caused by unburned fuel, and cutting down on the amount of sulphuric acid flowing through the engine and exhaust system.

Mr. Baker pointed out that Powertane is not a detergent or corrosion inhibitor type supplement. It functions in the fuel itself, creating a more volatile fuel with fewer harmful elements left unburned.

Under optimum conditions, adding Powertane to a fuel will result in mileage increases of 20% and many users have reported savings of this amount. Under normal operating conditions however, the average saving by using Powertane is about 10% on gasoline and 15% on diesel fuel.

Mr. Baker said Powertane is effective in any internal combustion engine. Its ease of handling makes it especially adaptable to such operations as taxi fleets, municipal fleets, and truck operations.

The corporation's office is located in Suite 1700, 75 East Wacker Drive, Chicago 1, Ill.

Public Finance Service, Inc.—SEC Exempts Indenture

The SEC has issued an order granting an application of Public Finance Service, Inc., Philadelphia, for an order declaring that trusteeship of the First-Pennsylvania Banking and Trust Co. under three existing trust indentures and its trusteeship under a proposed indenture, is not so likely to involve a material conflict of interest as to make it necessary to disqualify said trustee from serving as such under the four indentures. The company proposes to issue \$3,900,000 of 6% debentures due 1982 under the new 1959 indenture by exchanging such 1959 debentures for the \$3,900,000 debentures now outstanding under the three earlier indentures.—V. 189, p. 2893.

Pumpkin Buttes Uranium Co., Inc.—Stock Offering

Suspended—See Cordillera Mining Co. above.—V. 182, p. 1740.

Quinby & Co., Inc.—Registers With SEC

This Rochester, N. Y., investment company, has filed an amendment to its registration statements covering additional Quinby Plans, as follows: \$3,500,000 of Quinby Plans for accumulation of common stock of Eastman Kodak Co., \$250,000 for accumulation of common stock of E. I. duPont de Nemours & Co.; \$750,000 for accumulation of common stock of General Motors Corp.; \$500,000 for accumulation of common stock of Standard Oil Co. of N. J.; \$250,000 for accumulation of common stock of American Telephone & Telegraph Co.; and \$750,000 for accumulation of common stock of General Electric Co.—V. 189, p. 2880.

Rathern Corp.—Registers With SEC

This company, located at Oakside at Northside, Redwood City, Calif., filed a registration statement with the SEC on June 29, 1959, covering 150,000 shares of common stock. Of this stock, 118,000 shares are to be offered for public sale for the accounting of the issuing company; and the remaining 32,000 shares, representing outstanding stock, are to be offered for sale by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., and Schwabacher & Co. are listed as the principal underwriters. The company and its subsidiary are engaged in the design, development, manufacture and sale of insulated hook up wire and cable, miniature coaxial cable and shrinkable tubing designed to meet the specifications of individual customers and used primarily in the internal wiring systems of aircraft, missiles and electronic devices. It has outstanding 831,526 common shares. Net proceeds of the company's sale of additional stock will be used as follows: \$145,000 to retire bank loans \$300,000 to expand plant capacity and research facilities through purchase of machinery and equipment and through leasehold improvements; and the balance for working capital.

The prospectus lists 21 selling stockholders, whose aggregate holdings amount to 737,854 shares. The principal stockholders are Paul M. Cook, president, 184,318 shares; Richard W. Muchmore, Vice-President, 105,500; Frederick L. Anderson, Director, 72,240; Edward H. Heller, Director, 56,688; and Robert M. Halperin, Treasurer, 49,978. They propose to offer 7,579, 4,388, 2,970, 4,313, and 2,055 shares respectively.

Reading Co.—May Earnings Continue Improvement—Dividend Action Deferred

Earnings in May were \$396,752 compared with \$20,581 in the same month last year, Joseph A. Fisher, President, reported on June 23. Earnings for the first five months were \$1,008,492, compared with \$114,487 in the same period last year, he said.

At the same time, Mr. Fisher announced that action was deferred on the company's third quarter common dividend until a subsequent meeting. The Reading has paid two common dividends of 25 cents each in February and May.

While there was a trend toward improvement in traffic volume, reflected in a rise of 23% in merchandise carloadings and 18% in bituminous loadings in May, Mr. Fisher explained, the outlook for the immediate future is uncertain.

He referred to the possibility of a work stoppage in the steel industry, which provides about 25% of the company's revenues, and the annual miners' vacation in both the anthracite and bituminous coal fields, from June 27 to July 12, inclusive. Coal provided some 37% of the railroad's revenues in 1958.

Total revenues for May were \$9,908,614, an increase of \$1,569,610, or 19% over last May. Operating expenses for the month were \$8,003,661, an increase of only \$685,687, or 9% over last year, despite the fact that higher wages and working rules changes added \$202,583 to the payroll during the month.

Total revenues for the first five months were \$46,097,268, a rise of \$1,029,159, or 2% over the same period last year. Operating expenses were \$38,309,548, down \$1,359,907, or 3% for the period, in the face of wage increases which added \$1,277,013 to the company's payroll in the comparable period.—V. 189, p. 2723.

Reichhold Chemicals, Inc.—To Build New Plants

Plans to build a multi-million dollar melamine plant somewhere in the south were announced on June 25 by Henry H. Reichhold, President. Initial capacity of the plant, which is scheduled to go on stream early in 1961, will be 20,000,000 pounds per year, but it will be designed for eventual expansion to 50,000,000 pounds annually.

"This is but one step," Mr. Reichhold said, "in the \$24,000,000 three-year expansion program upon which we embarked in 1958. There will be others."—V. 189, p. 708.

This corporation will construct a \$4,000,000 maleic anhydride plant at Elizabeth, N. J. It was announced on June 23 by Dr. Stefan H. Baum, Executive Vice President.

Capacity of the new facility, which will be adjacent to RCI's existing plant at Elizabeth, will be 20 million pounds per year and will significantly enhance the company's competitive position as a supplier of this important chemical.

According to Dr. Baum, "We are erecting this plant to meet the surging demand for maleic anhydride for both our own needs and the needs of industry as a whole. Plans call for the plant to go on stream in early June, 1960, a schedule which is made possible by RCI's 12 long years of experience in producing this chemical by our own process."

"This project is one phase of the company's \$24,000,000 expansion program during 1958, 1959, and 1960. Funds for the job have been made available from the proceeds of RCI's issue last week of 400,000 shares of new common stock."

Maleic anhydride is used principally in the manufacture of synthetic resins, polyesters, paper sizes, plasticizers and related products, many of which are finding increasingly larger markets in industry today.—V. 189, p. 2831.

Republic Aviation Corp.—To Install Space Chamber

Details of the first space-environment chamber capable of taking a human 150 miles above the earth into a simulated ionosphere were reported on June 22 by this corporation.

The chamber, which will be built by Tenney Engineering, Inc., Union, N. J., will be installed in Republic's new \$14,000,000 astronautics research center early in 1960. Its cost is estimated at \$500,000.

Dr. William O'Donnell, chief engineer in applied research and development for Republic, said the space chamber will be used to test space suits and to investigate the physiological and psychological reactions of man at those altitudes; at the same time developing materials and components for space vehicles.

Republic's research center, now under construction, will house seven specialized space laboratories and 400 scientists and engineers working on problems from satellites to manned interplanetary travel.—V. 189, p. 2831.

Republic Resources & Development Corp.—Registers With Securities and Exchange Commission

This company, located at 410 Rosario Street Binondo, Manila, Philippines, filed a registration statement with the SEC on June 29, 1959 covering 1,250,000 unit shares of capital stock. The shares are to be offered for public sale at \$2 per share. The offering is to be made on a best efforts basis by John G. Cravin & Co., of New York, for which it will receive a selling commission of 50¢ per share, plus expenses up to \$35,000.

Republic was organized under Philippine law in 1955 to search for oil, and other basic minerals and metals in the Philippines. Net proceeds of the stock sale will be used in its oil exploration program for the purchase of oil exploration and drilling equipment, supplies and materials; to contract with U. S. geophysical contractors for technical services; and to pay its pro-rata share of the dollar exploration expenses under its agreements with three other companies for joint exploration of concessions held in the Philippines. The prospectus indicates that in "all likelihood" the proceeds of the proposed stock sale will be insufficient to meet all the prospective dollar needs of the company.

According to the prospectus, the company has outstanding 560,831,560 shares of stock, of which the Manila brokerage firm of Tiong, Garcia, Chezi & Co. Inc., owns of record 71,214,960, or 12.7%. The company's President, Jose Tiong, has subscribed for 35,789,000 shares and paid for 15,168,500 shares.

Research Investing Corp.—Initial Shares Offered—An offering of shares of Research Investing Corp., a new mutual investing fund, was made on June 30 by Lee Hig-

ginson Corp. The fund is an open-end non-diversified, fully managed investment company. Shares being offered are priced at the current net asset value plus a sales charge of 8.90% of the offering price on single purchases of less than \$10,000 (on June 29, closing asked price was \$12.97). The sales charge is scaled downward to 1.3% on single purchases in excess of \$100,000.

PURPOSE OF FUND—The fund does not plan to concentrate its investments in a particular industry or group of industries. Normally its assets will be invested in common stocks and senior securities convertible into common stocks.

OFFICERS—The officers and directors of the fund include John M. Templeton, President of Templeton, Dobbrow & Vance, Inc., and William G. Damroth, Partner of William G. Damroth & Co. Mr. Templeton is President and a director of the new company and Mr. Damroth Vice-President and a director.

FUTURE OFFERING—It is expected that, commencing on or about July 27, 1959, shares of the Fund will be offered on a continuous basis through First Mutual Securities of America, Inc., 630 Third Avenue, New York, N. Y., which will thereafter be the principal distributor of the fund shares. John M. Templeton and William G. Damroth are, respectively, the largest indirect and direct shareholders of the principal distributor, and Mr. Damroth is President, Treasurer and a director of the principal distributor. Mr. Richard P. Casey is Assistant Secretary of the principal distributor.

The principal distributor will offer shares of the fund for sale at the public offering price equal to the net asset value per share plus a sales commission.

CAPITALIZATION—The authorized capital of the fund is 2,000,000 shares of capital stock (par \$1).

Rochester Gas & Electric Corp.—Earnings—

Period End. Mar. 31—	1959—3 Mos.—1958	1959—12 Mos.—1958
Total revenues	\$23,175,520	\$20,014,466
Total exp. & taxes	18,966,197	16,622,723
Operating income	\$4,209,323	\$3,391,743
Other income	26,310	1,000
Gross income	\$4,235,633	\$3,392,743
Income deductions	802,420	779,237
Net income	\$3,433,213	\$2,613,506
Divids. on pfd. stock	398,750	398,750
Earns. applic. to com. stock	\$2,779,463	\$2,014,756
Earns. per com. sh.	\$1.09	\$0.79
From operations	\$0.10	\$0.07
From accel. deprec.	\$0.10	\$0.07

*Based on 2,546,210 shares outstanding April 10, 1959.—V. 189, p. 1798.

Ruberoil Co.—To Increase Facilities—

The company is completing construction of a finished product warehouse that will add approximately 20,000 square feet to the several acres now utilized for the production of dry felt at its Gloucester City, N. J., plant. The Gloucester plant, one of seven felt mills operated by Ruberoil in various parts of the United States, has an annual capacity of some 80,000 tons of dry felt, a base material for asphalt roofing and hard floor covering.

As the country's largest producer of asphalt roofing, Ruberoil uses a major portion of the Gloucester plant's output for its own production of asphalt roofing and siding at several of its plants in the eastern and southern parts of the country. The balance of felt production at the Jersey plant is sold to other customers on long-term contracts. The new warehouse will accommodate 2,000 tons of felt at one time—enough to supply roofing for 10,000 average-size single-family homes.—V. 189, p. 2831.

St. Clair Specialty Manufacturing Co., Inc.—Registers With SEC—

This company, located at 120 Twenty-Fifth Ave., Bellwood, Ill., on June 29 filed a registration statement with the SEC covering 30,000 shares of common stock, to be offered for public sale through Stifel, Nicolaus & Co., Inc., and Walston & Co., Inc. The offering price and underwriting terms are to be supplied by amendment.

The company prints and embosses decorative papers and foils and packages these and seals and tags for use in wrapping gifts and other items. It has outstanding 100,000 shares of common stock and \$350,000 of notes.

Net proceeds of the sale of the stock will be applied in partial payment of its 5% note due April 1, 1961. Any funds in addition to the proceeds of the stock offering needed to pay said note will be derived from other funds of the company.

St. Joseph Light & Power Co. — Merrifield Named Chief Executive—

Douglas A. Merrifield, President, has become chief executive officer of the company. He succeeds Charles A. Semrad, Chairman of the Board, who initiated the change. In April, Mr. Semrad asked the board of directors to change the by-laws to provide that the President, not the Chairman, be the executive officer.—V. 189, pp. 2831 and 2396.

St. Regis Paper Co. — Registers With SEC —

This company filed with the Securities and Exchange Commission a registration statement on June 24 relative to the issuance of shares of its common stock to be offered in exchange for the 110,000 outstanding shares of common stock of Chemical Packaging Corp. of Savannah, Georgia.

The proposed offer would provide that if the exchange offer is declared effective, a total of not exceeding 20,000 shares of St. Regis common stock would be issued on the basis of one share of St. Regis stock for 5 1/2 shares of Chemical Packaging stock.

Chemical Packaging manufactures and sells multiwall paper bags primarily for packaging chemical fertilizer to manufacturers in the southeastern area of the United States. Chemical's two bag plants are located at Savannah, Georgia, and Louisville, Kentucky. Sales of Chemical Packaging in 1958 were in excess of three million dollars.

Acquisition by St. Regis of the shares of Chemical common stock will provide St. Regis with additional bag manufacturing facilities for serving customers in the southeastern area of the United States and extend the multiwall bag business of St. Regis into an area which includes manufacturers of chemical fertilizer not presently served by St. Regis.—V. 189, p. 2894.

Seiberling Rubber Co.—Registers With SEC—

This company on June 29 filed a registration statement with the Securities and Exchange Commission for the issuance and sale of \$3,000,000 worth of 20-year subordinated debentures, convertible into common stock during the first 10 years.

The company's announcement said proceeds from sale of the debentures would be used for general corporate purposes including additional working capital and "further modernization" of plant and equipment.

The offering is being underwritten by a group of investment banking firms headed by Eastman Dillon, Union Securities & Co., New York. Because issuance of the new debentures would increase Seiberling's funded debt, the offering is subject to the consent of two-thirds of the holders of each class of the company's preferred stock.

Offering and conversion prices, and the rate of interest on the debentures, are expected to be set late in July, subject to the registration statement becoming effective.

In January and February, 1959, Seiberling sold 106,841 shares of common stock through a rights offering to stockholders, and in February borrowed \$3,000,000 from insurance companies, using \$1,000,000 of the proceeds to retire an existing term loan. The net addition to working capital from the January-February financing was approximately \$3,400,000.—V. 189, p. 1394.

Service Life Insurance Co. — Registration Statement Withdrawn—Plans New Filing—

The letter of notification filed with the SEC on Sept. 26, 1958 covering 3,567 shares of common stock (par \$1) which were originally intended to be offered at \$18.75 per share through Kay & Co., Inc., Houston, Tex., has been withdrawn. The company is presently filing a long form registration statement with the SEC, it was announced on June 25 by the underwriter.—V. 188, p. 1560.

Shawinigan Water & Power Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1959	1958
Operating revenues	\$19,178,505	\$17,831,654
Operating expenses and taxes	14,675,627	13,512,414
Operating profit	\$4,502,878	\$4,319,240
Non-operating income	358,490	903,128
Interest on funded debt, etc.	1,579,559	1,568,280
Divids. to pfd. shareholders of Southern Canada Power Co., Ltd.	124,056	124,056
Minority interest of common shareholders of Southern Canada Power Co., Ltd.	11,808	11,325
Net earnings	\$3,145,945	\$3,518,707
Dividends on preferred shares	256,250	256,250
Dividend on class "A" common shares	189,539	189,539
Earnings applicable to common shares	\$2,700,156	\$3,072,918
Dividend on common shares	1,512,302	1,253,888
Retained earnings	\$1,187,854	\$1,819,030
Number of com. shares outstanding, March 31.	7,553,952	7,373,378
Earned per common share	\$0.36	\$0.42

—V. 188, p. 1199.

Sheraton Corp. of America—Ground Broken for New Sheraton-Baltimore Inn—

Ground was broken on June 22 for the \$2,500,000 Sheraton-Baltimore Inn which will be completed by the Summer of 1960, it was announced by H. M. Smith, Vice-President, Sales & Promotion.

The 150-room inn will be built to specifications of the 53-hotel Sheraton system and operated by them on a long-term lease as the result of an agreement with the Johns Hopkins Hospital, Johns Hopkins University and Henry J. Knott, President of Broadway Development Co.

The inn will become Sheraton's second operation in Baltimore. The Sheraton system has owned the Sheraton-Belvedere since 1946 and currently operates 53 hotels from coast to coast in the United States, and in Canada and Hawaii. Sheraton also has hotels under construction or planned for: Portland, Ore.; Oakland, Calif.; Edmonton, Alta.; San Juan, Puerto Rico; Kingston, Jamaica; Minneapolis, Minn.; and Houston, Texas.—V. 189, p. 2724.

Sisters of Charity of the House of Providence in Territory (Now State) of Washington, Seattle, Wash.—

Notes Offered—B. C. Ziegler & Co., West Bend, Wis., is presently \$1,100,000 of 4 1/2%, 5%, 5 1/2%, 5 3/4%, 5 1/2% and 5 1/4% direct obligation serial notes, series A, due semi-annually, from Oct. 1, 1960, through April 1, 1966; and thereafter quarterly to April 1, 1974, at 100% and accrued interest.

The notes may be redeemed out of un borrowed funds at 102% if redemption be effected on or prior to Oct. 1, 1961; 101% if redemption be effected after Oct. 1, 1961, and on or prior to April 1, 1964, and without premium after April 1, 1964, plus accrued interest in all cases.

Notes may be redeemed with borrowed funds after April 1, 1964, without premium, but may not be redeemed with borrowed funds on or prior to April 1, 1964.

The net proceeds will be loaned to the College of Great Falls, Great Falls, Mont., to pay in part the cost of constructing new college buildings.—V. 186, p. 218.

Sisters of Mercy of Hamilton, Ohio—Serial Coupon Notes Offered—Keenan & Clarey, Inc., on May 15 publicly offered \$750,000 of 4 1/2%, 4 3/4%, 5%, 5 1/2%, 5 3/4% and 5 1/4% serial coupon notes dated May 1, 1959, and due annually from Nov. 1, 1961, to Nov. 1, 1974, inclusive, at 100% and accrued interest. The notes are issued in denominations of \$5,000, \$1,000 and \$500.

The notes of this issue are a direct obligation of The Sisters of Mercy of Hamilton, Ohio, a not for profit corporation in the State of Ohio. The notes are secured by a Trust Indenture between the Sisters of Mercy of Hamilton, Ohio and The First National Bank of Minneapolis, Minn., Trustee.

Any one or all of the notes of this issue may be prepaid at par and accrued interest on any semi-annual interest payment date prior to maturity on thirty days written notice to the Trustee.

The notes of this issue have been authorized to pay part of the cost of a new four story wing now being added to Mercy Hospital, Hamilton, Ohio.

(H. C.) Smith Oil Tool Co. — Capital Stock Offered —

As previously noted in our June 29 issue, William R. Staats & Co. and associates late on June 24 publicly offered 110,000 shares of capital stock (no par) at \$9.75 per share. This offering was heavily oversubscribed and the books closed. Additional financing details follow:

PROCEEDS—The company will use the proceeds to increase inventories and to acquire new production machinery and tools.

BUSINESS—The company is engaged primarily in the design, development and production of drilling bits used in oil-well drilling.

EARNINGS—Net sales for the year 1958 totaled \$7,206,712 and net income amounted to \$201,087. Sales for the first three months of 1959 were \$2,015,801, and net income was \$83,347.

CAPITALIZATION—Adjusted for the May 21, 1959, split of 114 for 1 and the current financing there will be 375,848 shares of capital stock outstanding. Remaining capitalization consists of \$1,450,550 of long-term debt.

DIVIDENDS—On April 16, the company paid a quarterly dividend of \$6.50 per share, equal to 5.7c on the split stock.—V. 189, p. 2937.

Southern Co. (& Subs.)—Earnings Rise—

Period End. Apr. 30—	1959—3 Mos.—1958	1959—12 Mos.—1958
Operating revenues	68,606,489	63,701,962
Operating expenses	29,499,347	26,568,494
Deprec. & amortiz.	9,598,532	8,820,436
Federal income taxes	6,636,249	6,307,890
Other taxes	5,401,967	5,006,170
Prov. for deferred inc. taxes	2,427,321	2,710,197
Operating income	15,043,073	14,288,865
Other income (net)	153,228	188,438
Gross income	15,196,301	14,477,303
Int. etc. deductions	4,036,944	4,297,609
Divs. on pfd. stks. of subsidiary companies	1,263,663	1,263,666
Consol. net income	9,895,694	8,916,028
Com. shares outstdg.	*22,402,250	21,102,250
Earns. per com. share	\$0.44	\$0.42

*Includes 1,300,000 additional shares issued in February, 1959.—V. 189, p. 2724.

South Georgia Natural Gas Co.—Secondary Offering—

A secondary offering of 5,500 warrants was made on June 22 by Courts & Co. and Robinson-Humphrey Co., jointly, at \$8.50 per warrant, with a dealer's concession of 50 cents per warrant. This offering has been completed.—V. 181, p. 1080.

Southern Nevada Power Co.—Earnings Increased—

12 Months Ended April 30—	1959	1958
Operating revenues	\$8,428,973	\$7,718,017
Operating expenses and taxes	6,429,312	6,058,757
Utility operating income	\$1,999,661	\$1,659,260
Gross income	2,011,635	1,671,560
*Interest and other deductions (net)	800,929	729,788
Net income	\$1,210,706	\$941,772
Preferred dividend requirements	51,146	69,192
Balance for common	\$1,159,560	\$872,580
Average common shares outstanding	667,588	621,702
Earned per average common share	\$1.74	\$1.40

*Includes interest charged to construction (credits) of \$12,670 in the 1959 period and of \$150,846 in the 1958 period.—V. 189, p. 2396.

Southern New England Telephone Co.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$10,465,553	\$41,254,206
Operating expenses	6,626,294	25,659,257
Federal income taxes	1,501,259	6,185,820
Other operating taxes	491,000	1,935,733
Net operating income	\$1,847,000	\$6,606,684
Net after charges	1,518,212	5,525,140

—V. 189, p. 2246.

Southwestern Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$6,793,649	\$27,224,387
Operating expenses	3,359,997	13,079,808
Federal income taxes	1,010,414	4,013,630
Other operating taxes	4,607,005	19,312,066
Net operating income	11,385,233	36,914,228
Net after charges	10,556,057	33,863,123

—V. 189, p. 2246.

Spencer Kellogg & Sons, Inc.—Earnings—

Period End. May 30—	1959—3 Mos.—1958	1959—9 Mos.—1958
Net sales	\$32,975,478	\$97,304,187
Profit before taxes	946,457	2,869,110
Provision for taxes	492,000	1,486,000
Net profit after taxes	\$454,457	\$1,383,110
Shares outstanding	\$0.36	\$0.42
Earnings per share	\$0.36	\$0.42
Net current assets per share	16.89	16.27
Net worth per share	37.90	37.61

—V. 188, p. 1657.

Stewart-Warner Corp.—Expects Excellent Year in 1959—

Bennett Archambault, Chairman and President, before the New York Society of Security Analysts, on June 15 said in part:

There seems to be every present prospect that 1959 will be an excellent year for this corporation. During the first calendar quarter of this year, our sales showed a gain of 16% over the first quarter of 1958, and our net profits increased by 48%. I would guess that our sales for the second quarter will be in the neighborhood of 35% higher than those for the same period last year, and that our net profits will show an increase of from 60% to 70% as compared with the second quarter of 1958. If this proves to be the case, our earnings for both the second quarter and the first half of 1959 will be the highest for any similar periods in the past 30 years.

During the third quarter we should begin to benefit from a good deal of new business which we have been awarded within the past few months—and our position in this respect is very encouraging. Let me cite a few examples.

The participation of our Instrument Division in the production of the 1960 model standard-size passenger cars will be substantially greater than in 1959, and this in itself should result in a very significant increase in our total instrument sales. In addition, we will provide the entire instrumentation for the new "compact" car to be produced by one of the Big Three.

The order backlog of our Electronics Division was about 40% greater at the end of May than at the beginning of the year and, accordingly, we expect that there will be a substantial increase in the level of our electronics operations during the second half. We have just been awarded a contract for a large electronic package sortation system to be installed at the Saint Paul Union Depot. The selling price for a system of this type varies between approximately \$750,000 and \$1,250,000. There has been a great deal of interest in this new Stewart-Warner development, particularly as a result of the outstanding success of our first installation for the Pennsylvania Railroad at Philadelphia, and we feel there is good reason to expect that these systems will make increasingly important contributions toward the further growth of Stewart-Warner Electronics.

Our South Wind Instant Heat systems will be standard, factory-installed equipment on one of the Big Three compact cars. In this connection, it is important to remember that this combustion-type heater is ideally suited to any vehicle powered by an air-cooled engine—since such vehicles have no water available for heating purposes—and many knowledgeable people predict that these engines are likely to be employed in an increasing number of the several new compact and small cars expected to be introduced by American manufacturers during the years immediately ahead.

There also have been encouraging developments with respect to other of our new products, including the recent adoption of our Alomite centralized lubricating systems by such potentially large users as International Harvester.

The immediate outlook for every one of our divisions seems good, and if general economic conditions remain favorable, our operations during the second half of this year should be at a very high level.—V. 187, p. 2553.

Strategic Materials Corp.—Registers Rights Offering With Securities and Exchange Commission—

This company, with offices in the Marine Trust Bldg., Buffalo, N. Y., filed a registration statement with the SEC on June 29, 1959, covering 368,571 shares of common stock. The company proposes to offer the stock for subscription by its common stockholders at the rate of one new share for each five shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. S. D. Lunt & Co. and Allen & Co. are listed as the principal underwriters.

The company and its subsidiaries are said to be in the development stage, both as a metallurgical and as a mining enterprise. Its general policy is to devote itself primarily to exploiting the commercial possibilities of its principal metallurgical processes, assigning a subordinate position to the further development of its mineral holdings and of those metallurgical processes which are still in the laboratory stage. The company intends to apply the net proceeds from its stock sale, estimated at \$4,150,000, as follows: \$350,000 for payment of bank loans; \$500,000 for payment of a note; \$450,000 for working capital; \$2,400,000 for expenditures by Strategic-Udy Metallurgical & Chemical Processes Ltd., which owns and operates a pilot plant at Niagara Falls, Ontario, and is a subsidiary of Stratmat Ltd., Strategic's principal subsidiary, and by its other direct subsidiary, Strategic-Udy Processes, Inc., which owns and operates a laboratory at Niagara Falls, New York; \$250,000 as working capital for a mining subsidiary; \$150,000 for payment of a mortgage; and \$50,000 as working capital for another subsidiary.—V. 186, p. 2521.

Studebaker-Packard Corp.—Mercedes-Benz Sales Up
Sales of Mercedes-Benz cars in the United States during the three-month period from March 1 to May 31 exceeded all previous three-month periods, according to F. L. Armstrong, General Sales Manager. He added that sales during this period were 130% higher than during the corresponding period last year.—V. 189, p. 2725.

Summers Gyroscopic Co.—President Resigns—

The directors received on June 24 and accepted the resignation as President and a Director of Jack S. Warshawer, who has been on an extended leave of absence. Mr. Warshawer explained in his letter of resignation that he had accepted a position of responsibility with another firm and details of his new connection will be announced very soon by that concern.

The company has received new orders from Convair-Pomona, Convair Division of General Dynamics Corporation, in excess of \$980,000. D. R. Butterfield, Vice-President announced, "We are currently completing pilot and production runs, under earlier orders from Convair-Pomona, totaling more than \$490,000 on two high-performance gyros," Mr. Butterfield added. Production on the new orders is in process and deliveries have begun. The new units are destined for use in the U. S. Navy Terrier and Tartar missiles.—V. 189, p. 1285.

Sun Oil Co.—Statement Effective—

The registration statement filed with the SEC on April 22 covering 248,998 shares of common stock, which represents the maximum number of shares which might be offered for possible public sale by certain stockholders during the 12 months commencing July 1, 1959, became effective June 6.—V. 189, p. 2937.

Sunray Mid-Continent Oil Co.—Exchange Offer—

This company has mailed to shareholders of Sundite Refining Co., Corpus Christi, Tex., an offer to exchange one share of Sunray Mid-Continent common stock for each three shares of Sundite common stock.

The offer is conditional upon the deposit by Aug. 7, 1959 of sufficient Sundite shares so that Sunray will own at least 90% of the outstanding Sundite shares.

Stockholders of Sundite who wish to accept the exchange offer should promptly send their stock certificates to The Hanover Bank, 70 Broadway, New York 15, N. Y.

The exchange offer will remain open until the close of business on Aug. 7, 1959.

There are 3,125,000 shares of Sundite issued and outstanding of which Sunray now owns 1,550,000 shares, slightly in excess of 49%.

The U. S. Internal Revenue Service has ruled for Federal income tax purposes that no gain or loss from the exchange hereunder will be recognized.—V. 189, p. 2725.

Tappan Stove Co.—Awards Contract—

As part of an expansion program, this company has awarded a contract to The R. C. Mahon Co.'s Industrial Equipment Division, Detroit, to design and manufacture a completely integrated automatic paint finishing system for domestic stove parts — without sacrificing or extending plant floor production area.

The addition is to be made by structurally beefing up, and using about 6,000 square feet of the one-story plant's roof area.—V. 186, p. 1998.

Teletro Industries Corp.—New Development—

A unique airborne in-flight cartridge recorder unit, the first of its kind, is being developed by this corporation for the Federal Aviation Agency, Harry Sussman, President, announced on June 11. The new unit, which is lightweight, will be used by the FAA as part of its program of expanding safety instrumentation for aircraft.

"The recorder is to be used primarily as an airborne monitor for all communications between air and ground," Mr. Sussman said. "This device may be turned on manually by the pilot when he is in the process of taking off from, or approaching a landing area; or he may record any communications which may be transmitted during the course of a flight."—V. 189, p. 2832.

Telemeter Magnetics, Inc.—Stock Offered—Public offering of 150,000 shares of common stock was made on July 2 by Lehman Brothers, Hallgarten & Co. and Hemphill, Noyes & Co. The stock is priced at \$5.50 per share.

PROCEEDS—Net proceeds from the sale of the shares will be added to the general funds of the company and applied initially to reduction of short-term bank loans incurred for working capital purposes as a result of the expansion of the company's business. Paramount Pictures Corp. owned 639,144 shares or 91.2% of Telemeter Magnetics common shares outstanding on May 25. After issuance of the stock offered July 2, Paramount will own about 75% of the outstanding common stock.

BUSINESS—Company, organized in 1954, is engaged principally in the design and manufacture of digital data handling equipment and components for the computer and data processing industry. Its executive offices are in Los Angeles, Calif.

REVENUES—Revenues from sales and services during the 13 weeks ended April 4, amounted to \$1,019,255 compared with \$744,298 in the corresponding 1958 quarter while net income in respective periods was \$60,576 and \$28,682. For the fiscal year ended Jan. 3, 1959 revenues from sales and services were \$2,928,175 and net income was \$155,488.—V. 189, p. 2462.

Teleprompter Corp.—Moves Chicago Office—

In a move designed to keep step with the company's continuing growth and overall expansion plans, this corporation on June 19 announced the relocation of its Chicago offices to new, more spacious quarters at 316 North Michigan Avenue.

The new quarters will include a fully equipped demonstration room which will enable the company to provide complete creative and technical information on the varied applications of large screen closed circuit TV, the staging of "live" presentations, and many other advanced audiovisual techniques for use in industry, the military and education.

Equipment featured in the new room includes such devices as "Tele-Mation," an electronic automation control which enables audio and visual effects to be automatically cued at the exact instant required during a presentation; the "TelePro 6000," a rear screen projector which in addition to transmitting an extremely high intensity of light, offers the added feature of automatic slide changing; "TelePrompter Speech-Vuers," lecterns and "TeleStage" units. All these, of course, are in addition to the company's Mod V TelePrompter cueing device, the latest edition of its original product.

Planned group communications specialists, and the nation's major large screen closed circuit television producer, Teleprompter Corporation maintain headquarters in New York and offices in Los Angeles, Washington, D. C., Chicago, Huntsville, Ala., Toronto and London.—V. 189, p. 1395.

Tel-A-Sign, Inc.—Sales and Earnings Rise—

The corporation on June 29 reported record earnings and a sales jump of 40% for the fiscal quarter ended May 30.

A. A. Steiger, President, said net income for the first fiscal quarter of 1959 was \$56,686, or nine cents a share, compared with \$32,000, or five cents a share, in the first fiscal quarter last year.

Sales for the quarter were \$700,000, compared with \$500,000 in the corresponding period of 1958. Mr. Steiger predicted a possible 1959 sales total of \$3,000,000 if current sales trends continue, a possible increase of as much as 85% over the 1958 figure.

By the end of 1959, he said, factory production is expected to be increased to approximately 150,000 square feet.—V. 187, p. 2845.

Telecomputing Corp.—Receives New AF Contracts—

This corporation has received additional contracts amounting to approximately \$1,500,000 from the Air Force's Air Materiel Area at San Antonio, Texas, for the manufacture of spare valve components, it was announced on June 26 by Wm. R. Whittaker, President.

The new contracts call for the reprogramming of aircraft controls

previously supplied by Telecomputing's Whittaker Controls Division of Los Angeles, Mr. Whittaker said. These reprogramming contracts are part of a continuing program Telecomputing has had with the Air Force for several years.—V. 189, p. 2832.

Telex, Inc.—Reports Record Sales and Profits—

Highest sales and earnings in the firm's 22-year history were reported June 19 in the annual report of Telex, Inc. Gross sales were \$4,470,470 for the fiscal year ended March 31. Profits after taxes were \$221,514 for the same period.

In his letter to shareholders, Arnold J. Ryden, Jr., President, emphasized the expansion program put into effect by the company's new management group. Majority stock interest in Telex, formerly held by Allen R. Hempel, founder of the company, was purchased last February by a group of Twin City businessmen, headed by Mr. Ryden.

Substantial steps were taken during the year to accelerate the company's principal product lines, Mr. Ryden said. These included engineering a new line of hearing aids; completion of a new 30,000-square-foot plant addition for electro-acoustical production and a controlled environment assembly and test facility for production of precision military products.

In addition, Mr. Ryden reported, the company's former Military Products activities have recently been expanded into a Systems and Military Products Division with the addition of new executive and systems engineering talent. At the fiscal year's end, planning for a new Magnetic Components Division to become operational this year was in an advanced stage, his report added.

In addition to carrying out such internal developments, the coming year's program calls for corporate expansion activities, based on acquisition of or merger with one or more complementary electronics companies. Mr. Ryden said. First step in this program was taken at a special stockholders' meeting April 29 when the corporation's 5,541 outstanding shares of common stock were split 100-for-1. The same meeting authorized increase of total shares from 750,000 to 1,500,000 shares.

Total assets were reported in excess of \$2,000,000.—V. 183, p. 1040.

Texas Eastern Transmission Corp.—Acquisition—

This corporation on June 23 received Federal Power Commission authorization paying the way to add approximately one trillion cubic feet to its natural gas reserves, according to Orville S. Carpenter, President.

The new gas reserves will be acquired through purchase, at a cost of some \$134 million, of the leasehold producing interests of The Rayne Gas Field, in Acadia Parish, La., from Continental Oil Co., Sun Oil Co., General Crude Oil Co., and M. H. Marr, joint developers of the field, Mr. Carpenter said.

Purchase arrangements provide for an initial payment of some \$12,400,000 in cash with the balance of \$121,975,000 to be subject to further payments over a 16-year period.

The Rayne Field gas purchase represents an increase of some 7.5% in company reserves, Mr. Carpenter continued. At the end of 1958, Texas Eastern had under contract reserves totaling approximately 13.2 trillion cubic feet.

The company will begin construction immediately on a 14-inch diameter lateral line from its Opelousas, La., compressor station to The Rayne Field, a distance of some 22 miles, and upon completion the Rayne gas will begin flowing into the gas system well in advance of the requirements of the next winter heating season.

Addition of these large reserves to Texas Eastern's system was made possible on June 23 when the Federal Power Commission granted the company authorization to construct the lateral line to The Rayne Field. In addition, the authorization included final approval to construct additional 30-inch loop lines on the company's main trunk between Kosciusko, Miss., and Uniontown, Pa., at a cost of some \$49 million. This main line construction was previously authorized under a temporary certificate granted by the Federal Power Commission last year.

The current ruling by the FPC also gives the company final approval on its application to increase daily sales of its system by 100 million cubic feet. Deliveries of this increased amount of gas have been made through other facilities covered by temporary authorization since early last winter.—V. 189, p. 2832.

Texas Electric Service Co.—Earnings Increased—

Twelve Months Ended May 31—

	1959	1958
Operating revenues	\$68,867,593	\$61,970,701
Operating expenses and taxes	48,838,422	44,081,141

Net operating revenues.....\$20,029,171 \$17,889,560
Other income.....322,192 512,279

Gross income.....\$20,351,363 \$18,401,839
Income deductions.....3,603,306 3,279,462

Net income.....\$16,748,057 \$15,122,377
Preferred stock dividend requirements.....1,431,822 1,200,400

Balance.....\$15,316,235 \$13,921,977
—V. 188, p. 1868.

Texas & Pacific Ry. Co.—Results From Operation—

Period End, May 31—

	1959—Month—1958	1959—5 Months—1958
Operating revenues	\$6,278,656	\$5,657,830
Operating expenses	5,206,938	4,848,985
Railway tax accruals	456,839	333,016
Equip. rentals (net Dr)	252,606	320,497
Jt. fac. rentals (net Dr)	23,661	26,364

Net ry. oper. income.....\$338,612 \$118,968
Other income.....92,257 147,244

Total income.....\$430,869 \$266,212
Misc. deductions.....22,189 13,122

Fixed charges.....191,562 193,508
Net income.....\$217,118 \$59,582

Earns. per com. share.....\$0.31 \$0.10
*Deficit.—V. 189, p. 2725.

Textron, Inc.—Metal Unit Opens New Facilities—

Textron Metals Company, a division of Textron Inc., opened its new facilities in Pottsville, Pa., it was announced on June 24.

The new plant is 112,000 square feet and is fully equipped to produce the entire line of Textron Metals' aluminum building products. James C. Montgomery, President of Textron Metals, in his opening remarks stated, "This is the first complete product integration under one manufacturing roof of the important aluminum items for the building trades. Our complete line of prime windows, sliding glass doors, all storm windows and doors, aluminum siding, etc., will all be produced in this one new plant."

Pottsville will be the new headquarters of Textron Metals. The six branch plants, located in: Minneapolis, Minn.; Chicago, Ill.; Youngstown, Ohio; Buffalo, N. Y.; Bronx, N. Y.; and Baltimore, Md., will be supplied with their basic products from Pottsville.—V. 189, p. 2725.

Tidewater Oil Co.—Plant to Remove Sulfur—

Petroleum technology will turn a major producing problem into an example of sound and profitable conservation practice when this company puts on stream a new cycling and desulfurization plant announced for the New Hope Smackover Field in Franklin County, north-east Texas.

The multi-million-dollar installation was announced on June 15 by E. B. Miller, Jr., Vice President and General Manager of Tidewater's Southern Division. It will process 50 million cubic feet of raw gas per day, removing for sale such valuable components as propane, butane, distillate and sulfur. The "clean" gas will then be reinjected into the reservoir for ready availability when wanted for future production and sale.

The announcement further states: "A pilot plant with a 15-million-cubic-feet-per-day capacity which does not desulfurize the gas has been in operation for some time at the field."

"The presence of relatively large quantities of hydrogen sulfide in the gas from the New Hope Smackover Field presented a challenging

problem to Tidewater engineers. The gas is almost 15% hydrogen sulfide by volume, and highly corrosive. Its presence in any appreciable quantity constitutes a problem in safety, maintenance and health. Although natural gas frequently is found with sulfur content, rarely, if ever, is it found in volume as high as in the Smackover production. "The projected plant will remove the sulfur, and at the going rate of better than \$23 per ton, the estimated daily production of 224 long tons of sulfur from the gas will turn a one-time bother into a big bonus."

"Another unusual feature of the New Hope Smackover production is the phenomenally high quality and quantity of its distillate content. An auto could run on this raw gas, which is canary yellow in color with a gravity of 64 degrees API, just as it comes from the ground. In quantity, the proportion runs to about 180 barrels of distillate per million cubic feet of gas. Most wells produce about 20 barrels per million."

"In addition to the sulfur, the new plant will be able to remove from the raw gas 7,480 barrels of distillate, 1,040 barrels of propane and 550 barrels of butane daily."

"Tidewater and Texaco, Inc., each have 46% working interest in the New Hope Field. Humble Oil & Refining Co. has 4%, with the remaining 4% split among several holders."

"The operators plan to drill eight additional wells — four producers and four to reinject the stripped gas — to bring the total number in the field to 10 producers and six injection wells."

"At 12,000 feet plus, the Smackover lime is among the deepest producing formations in East Texas."

"Tidewater and Texaco were first to produce successfully from the Smackover in East Texas. One of the richest and most prolific producing formations in the country similar to the one encountered in the Smackover Field in Arkansas, it had been an elusive target for Texas oilmen for many years. The discovery well in the New Hope Smackover Field, the 1-D Ramey, was completed in 1953. It tested at 41 million cubic feet of gas per day on open flow, with condensate at 145 barrels per million. There are now six producers in the field and two injection wells."

"Reservoir studies gave the operators an estimate of the extent of their discovery and helped to justify the building of this plant. The field has been brought under unitization agreement, with 500-acre spacing, and extensive studies have indicated an optimum production rate of 50 million cubic feet of gas daily."

"Reinjecting the stripped gas will not only save the gas for future sale, it will also serve conservation by maintaining proper pressure in the reservoir, which will make possible the most efficient and complete recovery of the field reserves."—V. 189, p. 2833.

Transcontinental Gas Pipe Line Corp.—Additional Registration Details—

As previously noted in our June 29 issue, this company on June 25 filed a registration statement with the SEC covering \$20,000,000 of first mortgage pipe line bonds, series due 1980, and 150,000 shares of cumulative preferred stock, \$100 stated value to be offered for public sale through an underwriting group headed by White, Weld & Co. and Stone & Webster Securities Corporation. The interest and dividend rates, public offering prices and underwriting terms are to be supplied by amendment.

The company estimates that it will spend about \$109,000,000 after April 30, 1959, in completing construction work which was scheduled at that date for completion in 1959 and 1960. It has a revolving credit agreement with six banks which permit the company to borrow from time to time up to \$60,000,000 until June 7, 1960.

Net proceeds of the sale of the bonds and preferred stock will be applied in part toward the prepayment of notes outstanding under this agreement, and the balance will be deposited with the trustee under the company's mortgage as the basis for issuance of a portion of the new bonds. The amount so deposited is to be withdrawn by the company against property additions and used to prepay additional notes.—V. 189, p. 2937.

Trans World Airlines, Inc.—Announces First Jet Service for Two More Key U. S. Cities—

This corporation will inaugurate the first jet service at two more major U. S. cities when it begins Boeing 707 jetliner flights at Pittsburgh on July 25 and at Philadelphia on Aug. 2, it was announced on June 29 by E. O. Cocke, Senior Vice-President and System General Manager.

Beginning Aug. 21, TWA will also add a second daily jet round trip flight between Chicago and San Francisco, bringing the airlines' jet flights to a total of 26 daily, serving eight key U. S. cities, Mr. Cocke stated. These are New York, Los Angeles, San Francisco, Chicago, Pittsburgh, Philadelphia, Washington and Baltimore.

TWA is presently operating jet flights between New York and Los Angeles; New York and San Francisco; Washington/Baltimore-Los Angeles and San Francisco; Chicago and Los Angeles and Chicago and San Francisco. Since inauguration of the first jet service on March 20 this year, TWA 707's have flown 175,000,000 revenue passenger miles with an average load factor of 96%.—V. 189, p. 2833.

Tribot Plastic, Inc., Arcibo, Puerto Rico — Files With Securities and Exchange Commission—

The corporation on June 18 filed a letter of notification with the SEC covering 20,000 shares of capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for the manufacture and sale of the company's articles.

Tuboscope Co.—Registers Secondary With SEC—

This company, located at 2919 Holmes Road, Houston, Texas, on June 26 filed a registration statement with the SEC covering 200,000 outstanding shares of its common stock, to be offered for public sale by the present holder thereof through an underwriting group headed by Glore, Morgan & Co. and Rowles, Winston & Co. The public offering price and underwriting terms are to be supplied by amendment. The company will receive none of the proceeds.

The primary business of the company is the non-destructive testing and inspection of drill pipe and other oil field tubular products. It has outstanding 400,000 common shares, all of which is now owned by Tusco Corporation. The latter proposes to sell one-half of its holdings.

Union Electric Co.—Receives SEC Approval for Bank Borrowings—

The SEC has issued an order under the Holding Company Act authorizing this company to make bank borrowings from time to time prior to Feb. 14, 1960, in amounts aggregating \$28,000,000. Of the \$28,000,000 proposed to be borrowed, borrowings heretofore made in the amount of \$13,500,000, under an exemption from the Holding Company Act, were outstanding at May 15, 1959. Union contemplated that late in the third or early in the fourth quarter of 1959 it will issue and sell additional common stock sufficient to obtain approximately \$30,000,000 and will use the proceeds therefrom to repay its outstanding short-term notes, the balance to be used for construction purposes. The Commission's authorization for the \$28,000,000 of borrowings will terminate on Feb. 14, 1960, or such earlier date as the company consummates the issuance and sale of common stock.—V. 189, p. 2726.

Union Pacific RR.—Earnings Show Gain—

Net income from all sources for the first five months of this year was \$25,814,641 as against \$24,994,966 for the same period in 1958, an increase of \$819,675. Considered as per share earnings on common stock, this is \$1.08 as compared to \$1.04.—V. 189, p. 2462.

U. S. Chemical Milling Corp.—Acquires Aircraft Plant

Acquisition by this corporation of the Aircraft Division of H & B American Machine Co., Inc., was jointly announced June 29, in Los Angeles, by C. H. Lundquist, President of USCM, and David E. Bright, Board Chairman of H & B.

Through this acquisition, terms of which were not announced, USCM further strengthens its position as a major factor in the sub contract machining of missile and aircraft components with plants in Culver City, Calif., and Indianapolis, Ind.

Mr. Lundquist said the new acquisition will be designated the American Machine Division of USCM. All present personnel will be retained and all present contracts taken over.

The new facilities provide USCM with 110,000 square feet of man-

facturing space on 16 acres in Indianapolis and 60,000 square feet in Culver City.

USCM, the world's largest producer of chemically milled missile and aircraft components with headquarters in Manhattan Beach, Calif., presently operates plants in Manhattan Beach, Compton and Paramount, Calif.

Its other divisions include Missile-Air, Electronics, Automatic Machine and Equipment Sales. USCM also has a wholly-owned subsidiary the Paul Omohundro Co.

"This is another step in our planned program of broadening our base and widening the scope of our operations," Lundquist stated. "These two plants ideally complement our existing facilities and with the business presently available to us, we will be able to fully utilize both plants with our steadily increasing participation in the missile field."

"In the case of our Indianapolis plant, it affords us an excellent location to which we can expand our chemical milling and other operations."

In disposing of the H & B Aircraft Division, Mr. Bright said his corporation plans to devote more and more of its activities to civilian operations. In line with these plans, H & B recently acquired the Willard Woodrow Construction Co., with more than \$41,000,000 of residential building currently underway across the nation.

Because of the corporation's entry into a new field, Mr. Bright said plans are underway to ask stockholder approval of a change in the corporate name to H & B Corp., dropping the American Machine Co. designation.—V. 189, p. 526.

U. S. Printing & Lithograph Co.—To Merge—

See Diamond Gardner Co. above.—V. 188, p. 1869.

United Utilities, Inc. — Secondary Offering — A secondary offering of 4,000 shares of common stock (par \$10) was made on May 22 by Blyth & Co., Inc. at \$33.25 per share, with a dealer's concession of 60¢ per share. This offering has been completed.—V. 189, p. 646.

Upjohn Co.—Announces New Drugs—

Development of three new cortisone-like drugs of tremendously enhanced potency, which could prove superior to compounds in present use in the treatment of skin and allergic diseases, rheumatoid arthritis and blood disorders, was reported on June 28.

The new compounds, synthesized in the laboratories of this company, were described for the first time in a communication in the current issue of the Journal of the American Chemical Society by Dr. William P. Schneider, Frank H. Lincoln, George B. Spero, John L. Thompson and Dr. Herbert C. Murray. Preliminary clinical evaluations of the new drugs are now under way.

Identified as 6 alpha-fluoro-16 alpha methyl corticoids, the new compounds belong to a class of hormone—chemical regulator—drugs known as corticosteroids. Some corticosteroids (such as cortisone and hydrocortisone) are produced by the adrenal glands—tiny acorn-shaped bodies atop the kidneys. But in recent years man-made improvements on the naturally-occurring forms of these hormones have led to dramatic improvements in the therapy of a host of diseases.—V. 189, p. 1069.

Val Vista Investment Co.—Registers With SEC—

This company, located at 1802 North Central Ave., Phoenix, Ariz., a general partnership, filed a registration statement with the SEC on June 29, 1959, covering 80 investment contracts (partnership interests), to be offered for public sale at \$5,378.39 per unit. The offering will be made by O'Malley Securities Company. No underwriting commission in the usual sense will be paid; but of the total proceeds, O'Malley Investment & Realty Co., a real estate broker, will receive certain real estate commissions and fees.

The partnership was formed by the two O'Malley companies for the purpose of buying approximately 190 acres of real property in Maricopa County, northeast of Mesa, Ariz. The price per acre is \$1,500; and the property is to be acquired on the installment plan over a 15-year period. The total present and deferred purchase prices of the investment contracts being offered will not be sufficient to provide any funds for the development of the real property. The partnership will continue in existence until its interest in the Val Vista real property has been disposed of. Management will be vested in the majority in interest of the partners, but day-to-day operation of the business is vested in O'Malley Investment as attorney in fact.

Varian Associates—Additional Registration Details—

As previously noted in our June 29 issue, this company filed a registration statement with the SEC on June 24, 1959, covering \$4,000,000 of convertible subordinated debentures due July 15, 1974, and 20,000 shares of capital stock, \$1 par value. The 20,000 shares of capital stock are now outstanding and are to be offered for public sale by the two holders thereof, Dean Witter & Co. is named as principal underwriter for the offering of debentures and stock. The public offering prices, the interest rate on the debentures, and the underwriting terms are to be supplied by amendment.

The 20,000 shares of capital stock covered by the registration statement are to be offered for public sale by Harold C. Booth, Vice-President and director of the company, and Henry J. McCarthy, a director. Each proposes to sell 10,000 shares of his holdings of 184,762 shares. As of April 30, 1959, the company had 1,560,643 shares of stock outstanding.

The company is engaged principally, through divisions and subsidiaries, in the design, manufacture and sale of microwave tubes, electronic instruments, vacuum equipment and electronic systems and components, for military, commercial and industrial use. It plans to use the net proceeds from the sale of debentures for general corporate purposes, including, but not limited to, expansion of the company's facilities and increase of the company's working capital. It is estimated that the cost of building construction presently planned at the company's Palo Alto site will approximate \$3,000,000. The prospectus states that anticipated increased demand for the company's products and services will require additional investment in working capital. Pending the ultimate use of the proceeds from the sale of the debentures for these purposes, the company intends to use them to repay current bank borrowings and to invest in short term government securities. The company will receive none of the proceeds from the sale of the 20,000 shares of capital stock being sold by the two selling stockholders.—V. 189, p. 2938.

Venezuelan Power Co.—Securities Offered—Gairdner & Co. Ltd., on June 30 offered in Canada only, 100,000 units consisting of 100,000 6% cumulative redeemable \$10 par preferred shares and 100,000 common shares. The price is \$9 per unit, which includes one preferred share and one common share. (Indicated Initial Yield 6.66%.)

REDEEMABLE—On 30 days notice, in whole, at par plus accrued dividends.

RETIREMENT PURCHASE FUND—As long as any of the preferred shares, 1959 series, are outstanding, company will set aside each year an amount equal either to 25% of consolidated net earnings, or equal to consolidated net earnings less the total required sinking fund payments on its funded debt, whichever is the lesser, to be used for the retirement of these preferred shares at the redemption price.

DIVIDENDS TAX CREDIT—Dividends payable 15 January, April, July, October. Individual shareholders resident in Canada will be entitled to the tax credit on preferred (and common) stock dividends paid.

DELIVERY TERMS—Interim certificates for the preferred shares will be available on or about July 21, 1959, exchangeable into definitive certificates on or about Dec. 31, 1959.

COMMON SHARES DEPOSIT AGREEMENT—The 100,000 common shares forming part of the units shall be deposited with The Eastern Trust Co. who shall deliver on or before Dec. 31, 1959 to the registered holders of the preferred shares definitive certificates for an equal number of common shares.

Until definitive certificates have been mailed, the securities included in the units will be transferable as units only.

TRANSFER AGENT AND DEPOSITORY—The Eastern Trust Co.

LISTING OF UNITS—Listing of the units of shares on the Toronto Stock Exchange has been approved, subject to the filing of required documents and evidence of satisfactory distribution.

PURPOSE OF ISSUES—The net proceeds from the sale of these units (as well as from simultaneous sale of debentures) will be passed on to the company's operating subsidiaries in Venezuela by means of purchase of preferred shares and promissory notes of one of the subsidiaries. The major part will be applied towards the purchase of two 5,500 Kw gas turbine generators and ancillary installations for the major expansion program of the power plant at Anaco; the balance towards the reduction of the debt of one of the operating subsidiaries.

Victoreen Instrument Co.—Stock Increased—

The stockholders on June 26 approved an increase in authorized capital stock from 2,000,000 shares to 4,000,000.

The increase was recommended by the directors May 13, when the board also voted a distribution to stockholders of one new share for each four held.

The meeting also approved a change that would require majority approval of stockholders in connection with mergers and consolidations, rather than two-thirds, in order to eliminate possible delay in effecting "a desirable corporate acquisition," according to David H. Cogan, Chairman and President. "No acquisitions or mergers are now contemplated," Mr. Cogan stated. "The increase in authorized shares was also for the purpose of providing available stock for possible future acquisitions," he said.

The company, a leading producer of scientific and nuclear instruments and electronic equipment for aircraft and missiles, earlier in the year offered 247,159 shares of new common stock to stockholders at the rate of one for four, which was heavily over-subscribed. This provided \$2,400,000 of additional capital.

Issues New Bulletin—

A new 4-page bulletin covering its line of Tullamore Series CRM count rate meters has been announced by this company.

The bulletin, Form 3025-9, outlines the features of the seven new models comprising the line of linear, log, and differential count rate meters, gives suggested uses and applications, describes circuits, ranges, etc.

Announces High Sensitivity Monitoring System—

A high sensitivity monitoring system specifically designed for measuring trace amounts of radioactivity in a city's water supply system is reported in an announcement by the company.

By continuously monitoring and recording beta and gamma levels, the Victoreen scintillation flow monitoring system affords a means of safeguarding the city's inhabitants against unnecessary exposure to dangerous radioactivity caused by fallout, radioactive rain, or other contaminants.

The first two units, according to the company, have been shipped to a large eastern city. They will be connected into the city water supply and are expected to be in operation within 60 days.—V. 189, p. 2938.

Vulcan Materials Co.—Registers Exchange Offer With Securities and Exchange Commission—

This company, located at Mountain Brook, Ala., filed a registration statement with the SEC on June 29, 1959, covering 10,000 shares of 6 1/2% cumulative preferred stock and 500,000 shares of common stock. Vulcan proposes to issue the preferred and common shares to the stockholders of Ralph E. Mills Co., Talbott Construction Corp., and Talco Constructors, Inc., in exchange for all the outstanding capital stock of those three corporations, and to the owner of Sherman Concrete Pipe Co., Chattanooga, Tenn., for the business and assets of that company.

The principal stockholders of Mills Company are Ralph E. Mills and the Kentucky Trust Company, as trustee under a trust revocable by Mills; these persons together own 91% of the outstanding stock of Mills Company. The principal stockholders of Talbott and Talco are Ralph E. Mills and J. Scott Talbott who own, respectively, 34% and 24% of the outstanding stock of each. In addition, Clinton H. Wood owns 10% of the stock of Talbott and Talco and 7% of the stock of Mills Co. Sherman Concrete Pipe is owned by Charles C. Miller. The prospectus indicates that Mills and the Kentucky Trust Company will receive 9,104 preferred and 329,022 common shares; Wood 657 preferred and 33,727 common; Talbott 31,419 common; and Miller 19,076 common.—V. 189, p. 2288.

Warren Dental Laboratories, Inc., Baltimore, Md. — Files With SEC —

The corporation on June 4 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting.

The proceeds are to be used for expenses incidental to the construction and operation of a dental laboratory.

Wells-Gardner & Co.—Secondary Offering—A secondary offering of 30,000 shares of common stock (par \$1) was made on June 25 by Blyth & Co. Inc. at \$17.50 per share, with a dealer's concession of \$1 per share. This offering was completed on June 26.—V. 175, p. 2382.

West Penn Electric Co.—Earnings Increased—

The company on June 26 reported consolidated total operating revenues of \$147,651,307 for the 12 months ended May 31, 1959, up \$7,538,209 from the total of \$140,113,098 for the 12 months ended May 31, 1958. Consolidated net income for the same period ending this year is \$29,925,016 or \$2.33 per share compared with \$19,860,716 or \$2.21 per share a year ago, with 8,976,000 shares of West Penn Electric common stock outstanding.—V. 189, p. 2835.

West Virginia Pulp & Paper Co.—New Director—

E. E. Stewart, Chairman and Chief Executive Officer of National Dairy Products Corp. and a director of Irving Trust Co. and McKesson & Robbins, Inc., was elected to the board of directors of the paper company.—V. 189, pp. 2726 and 2615.

Western California Telephone Co.—Rights Offering to Stockholders—The company is issuing to its stockholders of record at the close of business on June 17, 1959, transferable warrants evidencing rights to subscribe to 44,729 additional shares of common stock (par \$10) at \$17.50 per share, on the basis of one additional share for each three shares then held, and holders of preferred stock will be entitled to subscribe to one share of common stock for each five shares of preferred stock then held. All stockholders will have the privilege of subscribing for additional shares of common stock, subject to allotment, out of the shares, if any, not sold upon the exercise of rights. Rights expire on July 15, 1959. No underwriting is involved.

BUSINESS—The company was incorporated under the laws of the State of California on Nov. 16, 1910 under the name Los Gatos Telephone Co., which was changed in 1956 to Western California Telephone Co. The company is an operating public utility engaged principally in the business of furnishing local and long distance telephone service through four exchanges located around the San Francisco Bay Area in California. Its principal executive offices are at 15900 San Jose-Los Gatos Road, Los Gatos, Calif.

PROCEEDS—The proceeds of the sale of the common stock offered hereby will be used to finance a portion of the company's construction program. During the past 18 months the company has expended approximately \$1,818,000 for additions and improvements to its telephone plant, principally for outside plant and station equipment, buildings, and central office equipment, and at the date of this prospectus has outstanding \$1,385,000 in short-term bank loans incurred for temporary financing of this construction. Additional funds are required to complete the construction program for the remainder of the year 1959.

If all the 44,729 shares being offered are sold at the subscription price, the net proceeds will be approximately \$763,000.

PRIVATE PLACEMENT—The company has also made arrangements for the sale to two institutional investors of \$1,000,000 principal amount of its first mortgage bonds, series B, 5 1/2%, due 1984, and expects to complete this sale in August, 1959. An amount equal to the net proceeds received from the sale of the common stock and the series E bonds, estimated to aggregate approximately \$1,760,000, will be applied first to the payment of the outstanding bank loans previously referred to (which may be increased prior to payment). The balance of such net proceeds, if any, will be used to finance a portion of the company's additional construction in 1959, which is expected to amount to \$587,000. The major portion of these costs will be for line extensions and connections for new customers (\$338,000) and central office equipment (\$166,000). The company does not expect to do any further permanent financing in 1959. Any amounts needed to complete 1959 construction will be obtained by short-term bank loans; and if all of the 44,729 shares of common stock being offered are not sold—the offering not being underwritten—the amount of such short-term bank loans may be increased accordingly.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds		
Series A, 4 1/2%, due 1979		\$1,100,000
Series B, 5 1/2%, due 1980		350,000
Series C, 5%, due 1982		550,000
Series D, 5 1/2%, due 1983		375,000
Series E, 5 1/2%, due 1984		1,000,000
Capital stock (\$10 par)		
Preferred stock—5%, cumulative	200,000 shs.	77,471 shs.
Common stock	200,000 shs.	132,430 shs.
*Unlimited as to amount but issuance restricted by bond indenture.		
*To be sold in August 1959.		

Western Empire Life Insurance Co., Denver, Colo.—Registers With Securities and Exchange Commission—

This company, located at 2801 East Colfax Ave., Denver, Colo., filed a registration statement with the SEC on June 29, 1959, covering 212,000 shares of common stock and options to purchase 172,701 shares (plus the underlying shares).

The company proposes to make a public offering of three blocks of stock in amounts of 40,430, 38,576 and 36,933 shares, at prices of \$1, \$2 and \$3, respectively. The remaining 96,065 common shares and options for the 172,701 shares (together with shares underlying such options) are to be offered by the present holders thereof. The options permit purchase of the underlying shares at \$1 per share. They are now held by a long list of salesmen and former salesmen of Capital Underwriting Co., present and former insurance agents of Western Empire, members of its advisory board, certain other persons, and certain transferees of the foregoing.

Net proceeds to the company from its stock sale are estimated at \$161,421, but without any deduction of the \$15,157 in underwriting commissions possibly to be paid to Capital Underwriting, which are to be used for general corporate purposes.

Westinghouse Air Brake Co.—Unit Awarded Contracts

Melpar, Inc., a subsidiary, recently received three contracts totaling over \$1,500,000 for the production of target detecting devices for the Navy's TALOS Surface-to-Air-Missile.

These new contracts awarded by the Navy's Bureau of Ordnance to Melpar, are an outgrowth of earlier engineering contracts for TALOS fuzes, the first of which was begun in 1953. Following design concepts formulated by the Naval Ordnance Laboratory, Corona, Calif., Melpar's Engineering Division developed the various fuzes to meet approved production design. The original concepts have undergone several engineering modifications through subsequent contracts.

Two of the new contracts are for improved target detectors, the design of which was developed by Melpar under prior research and development contracts. The third contract covers work on a small number of further improved models of the detectors.—V. 189, p. 2726.

Wilcox Electric Co., Inc.—Add'l Registration Details—

As previously noted in our June 29 issue, this company filed a registration statement with the SEC on June 24, 1959, covering 318,736 shares of common stock, \$3 par value. Of the shares being registered, 143,736 shares are to be offered for public sale by the issuing company and 175,000 shares, representing outstanding stock, are to be offered for sale by the present holder thereof, Jay V. Wilcox, president, treasurer, and director of the company. The public offering price and underwriting terms are to be supplied by amendment. Lee Higginson Corporation and Stern Brothers & Co. are listed as the principal underwriters.

The company was incorporated under Kansas law on July 8, 1939, as the successor to Wilcox Electric Company founded in 1931 by Jay V. Wilcox. The company makes aeronautical radio systems for communication from ground-to-air, air-to-ground, and point-to-point. It also makes instrument landing equipment, systems which provide guidance in local and cross-country flights, aircraft identification and positioning equipment, and other air navigation equipment. Its products are sold principally to commercial airlines, operators of business and personal aircraft, agencies of federal, state, and municipal governments, foreign governments, and other manufacturers.

The net proceeds to the company from the sale of the 143,736 shares to be sold by it will be applied in part to repay all of the company's short term bank loans which were incurred to meet increased working capital requirements and to provide funds for capital expenditures, and the balance of such proceeds will be added to the company's general funds and be available for various corporate purposes, including increased working capital.

Jay V. Wilcox, following his sale of the 175,000 shares, will continue to own 175,259 shares, representing 35.05% of the outstanding shares of the company's common stock (assuming all of the presently offered shares are sold).—V. 189, p. 2938.

Wisconsin Public Service Corp. — Earnings —

Period End.	Apr. 30—1959	1 Mos.—1958	1959—12 Mos.—1958
Operating revenues	\$17,186,229	\$15,448,390	\$44,268,748
Oper. exps. & taxes	13,916,722	12,570,601	36,483,446
Net oper. income	\$3,269,507	\$2,877,789	\$7,785,302
Other income	10,797	8,964	125,687
Gross income	\$3,280,304	\$2,886,773	\$7,910,989
Income deductions	684,546	581,505	1,849,630
Net income	\$2,595,758	\$2,305,268	\$6,061,359
Pfd. stock divids.	355,066	276,400	911,388
Earnings on com. stk.	\$2,240,692	\$2,028,868	\$5,149,771
Com. shrs. outstdg.	2,788,431	2,788,431	2,788,431
Earns. per com. share	\$0.80	\$0.73	\$1.85
—V. 188, p. 2356.			

World Wide Helicopters Ltd.—Earnings—

Year Ended Jan. 31—	1959	1958	1957	1956
Gross income	\$2,694,485	\$2,208,797	\$1,879,531	\$1,630,365
Pre-tax net	428,613	396,518	466,847	647,249
Net income	415,935	364,549	429,555	577,315
Earnings per share	\$0.47	\$0.41	\$0.49	\$0.65

*Based on 881,603 shares outstanding on Jan. 31, 1959.
Earnings results, and a pronounced improvement in working capital, were achieved "notwithstanding a substantial write-off of obsolete items formerly included in inventory" and after writing off a large non-recurring loss in Libya amounting to \$187,000. The latter "was occasioned principally by our rebuilding and modernization program which was completed last year and which was charged to operating expenses," Flint said. The Libyan operation is now showing a profit and "our earnings picture this year should be favorably affected by this improved situation," Knute Flint, President, said.

Working capital at the fiscal year-end amounted to \$304,239 compared with a working capital deficit of \$169,326 the year before; after giving effect to the substantial write-downs.—V. 188, p. 2356.

Zapata Petroleum Corp. — Secondary Offering — A secondary offering of 18,370 shares of common stock (par 10 cents) was made on May 27 by Shields & Co. at \$7.87 1/2 per share, with a dealer's concession of 60 cents per share. It was oversubscribed. V. 186, p. 53.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Autauga County (P. O. Prattville), Alabama

Warrant Sale—An issue of \$30,000 capital outlay school warrants was sold to Hendrix & Mayes, Inc., as 3s and 3½s.

Birmingham Industrial Water Board, Ala.

Bond Sale—The \$22,750,000 water supply revenue bonds offered June 25—v. 189, p. 2727—were awarded to a syndicate headed by Blyth & Co., Inc., Halsey, Stuart & Co., Inc., and Lehman Brothers, at a price of 100.01, a net interest cost of about 4.87%, as follows:

\$4,850,000 5s. Due on July 1 from 1960 to 1973 inclusive.
8,700,000 4.08s. Due on July 1 from 1974 to 1988 inclusive.
9,200,000 4.90s. Due on July 1 from 1989 to 1999 inclusive.

Other members of the syndicate: Kidder, Peabody & Co., Equitable Securities Corp., C. J. Devine & Co., Phelps, Fenn & Co., Glone, Forgan & Co., Merrill Lynch, Pierce, Fenner & Smith, Blair & Co., Inc., Stone & Webster Securities Corp., Salomon Bros. & Hutzler, B. J. Van Ingen & Co., John Nuveen & Co., Ira Haupt & Co., Sterne, Agee & Leach, Hallgarten & Co., Hayden, Stone & Co., First of Michigan Corp., American Securities Corp., Bacon, Stevenson & Co., W. H. Morton & Co., Robinson-Humphrey Co., Inc., and Hendrix & Mayes, Inc.

Courts & Co., Fahnstock & Co., R. S. Dickson & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Hemphill, Noyes & Co., Kean, Taylor & Co., Stubbs, Smith & Lombardo, Watkins, Morrow & Co., Goodbody & Co., Kenower, MacArthur & Co., Herbert J. Sims & Co., Granbery, Marache & Co., Field, Richards & Co., Granger & Co., Interstate Securities Corp., Herman Bendorf & Co., Tuller & Zucker, Barrow, Leary & Co., McCormick & Co., and Milwaukee Co.

Cruttenden, Podesta & Co., Clement A. Evans & Co., Glickenhau & Lembo, Stein Bros. & Boyce, M. A. Saunders & Co., Johnson, Lane, Space Corp., Scharff & Jones, Seasongood & Mayer, Stranahan Harris & Co., Leedy, Wheeler & Alleman, Inc., Stern, Lauer & Co., Newman, Brown & Co., Stifel, Nicolaus & Co., Wallace, Geruldsen & Co., George K. Baum & Co., Arthur L. Wright & Co., and Magnus & Co.

E. Ray Allen & Co., Allan Blair & Co., Ginter & Co., J. A. Overton & Co., Cumberland Securities Corp., Cunningham, Schmertz & Co., McDougal & Condon, Inc., Southern Bond Company, Westheimer & Co., Juran & Moody, Inc., Steiner, Rouse & Co., Pohl & Co., Horner, Barksdale & Co., Vincent Newman & Co., Sweney Cartwright & Co., Howard C. Traywick & Co., Walter, Woody & Heimerdinger, and Weil, Roth & Irving Co.

ALASKA

Anchorage, Alaska

Bond Sale—Ira Haupt & Co. and associates were awarded June 30 the \$2,325,000 general obligations bonds, due July 1, 1960 to 1974, inclusive. The group submitted a bid of par for the issue which is comprised of \$1,300,000 street improvement bonds due July 1, 1960 through 1970 and carrying 6%, 4½% and 4¼%

coupons; a net interest cost of 4.4532% to the city; \$785,000 of sewer improvement bonds, due July 1, 1960 through 1974, carrying 6%, 4½%, 4%, 4¼% and 4.70% coupons, for a net interest cost of 4.2968%; and \$240,000 of water system improvement bonds, due July 1, 1960 through 1967, with 6%, 4½% and 4% coupons, a net interest cost of 4.20833%.

The bonds are being reoffered at prices to yield from 3% to 4.70%, according to maturity.

Associates in the offering are: Allen & Co.; Grande & Co., Inc.; Cruttenden, Podesta & Co.; Goodbody & Co.; Herbert J. Sims & Co., Inc.; and Andrews & Wells, Inc.

Barret, Fitch, North & Co.; Rowles, Winston & Co.; J. M. Dain & Co., Inc.; Kenower, MacArthur & Co.; H. V. Sattley & Co., Inc.; Taylor and Co.; and M. B. Vick & Co.

Fairbanks, Alaska

Bonds Not Sold—All bids received for the \$7,500,000 municipal utilities revenue bonds offered June 25—v. 189, p. 2836—were rejected.

ARIZONA

Maricopa County, Glendale Union High School District No. 205 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 20 for the purchase of \$1,686,000 general obligation bonds. Dated June 1, 1959. Due semi-annually from Dec. 1, 1959 to June 1, 1976 inclusive. Principal and interest payable at the County Treasurer's office.

Maricopa County, Nadaburg School District No. 8 (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 20 for the purchase of \$15,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

CALIFORNIA

California Toll Bridge Authority (P. O. Sacramento), Cal.

Bond Offering—Robert B. Bradford, Director of Public Works, Secretary of the Authority, will receive sealed bids until 11 a.m. (Calif. DST) on July 28 for the purchase of \$34,000,000 carquinez strait bridges toll bridge revenue, Series B bonds. Dated March 1, 1959. Due on Sept. 1, 1995. The bonds are callable. Principal and interest (M-S) payable at the American Trust Company in San Francisco, or at the Irving Trust Company, New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Camino Union School District, El Dorado County, Cal.

Bond Offering—Ruth Lang, County Clerk, will receive sealed bids at her office in Placerville until 11 a.m. (Calif. DST) on July 6 for the purchase of \$107,000 school bonds. Dated July 6, 1959. Due on July 6 from 1961 to 1978 inclusive. Principle and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Coachella Valley Joint Union High School District, Riverside and Imperial Counties, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (Calif. DST) on July 6 for the purchase of \$650,000 Election 1956, Series C bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the Riverside County Treasurer's office, or at the Bank of America N. T. & S. A., Los Angeles, or at any fiscal agency of the County in Chicago, or New York City, as designated by the successful bidder. Legality approved by O'Melveny & Myers, of Los Angeles.

Costa Mesa Union School District, Orange County, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PDST) on July 14 for the purchase of \$36,000 general obligation school building bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1966 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Diego Unified School District, San Diego County, Calif.

Bond Sale—A Bank of America N. T. & S. A. underwriting syndicate on June 30 purchased the \$7,000,000 school bond issue. The bank group paid a premium of \$3,869 for a combination of 5%, 3¾%, 4% and 1% bonds, or a net interest cost to the district of 3.94%. The bonds were reoffered to investors to yield from 2.50% to 4.05%, according to maturity Aug. 1, 1960-1978. The bonds due in 1979 were not reoffered.

The bonds just sold are part of a \$27 million authorization approved by voters in November, 1956. Proceeds will be used to provide essential school facilities to keep pace with the district's rapidly rising enrollment. Twenty-one construction projects are in various stages of planning and development.

Facilities scheduled for completion by the end of 1959 include three additional junior high schools and six more elementary schools, as well as additions to seven elementary schools, one junior high school, one high school and one junior college.

Bank of America N. T. & S. A. and the underwriting syndicates it manages have purchased more than \$652 million of California State and Municipal bonds in the past 12 months. The bank and its underwriting accounts, through successful competitive financing, provide an assured source of funds for needed public projects.

Other major members of the bank syndicate which purchased the \$7,000,000 San Diego Unified School District Bonds were: The First Boston Corp.; Smith, Barney & Co.; The Northern Trust Co.; American Trust Co., San Francisco; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Dean Witter & Co.; Weeden & Co., Inc.; The Philadelphia National Bank; J. Barth & Co.; Equitable Securities Corp.; John Nuveen & Co. (Inc.); William R. Staats & Co.; Shearson, Hammill & Co.; and E. F. Hutton & Co.

South Tahoe Public Utility District, El Dorado County, Calif.

Bond Offering—Sealed bids will be received by the Board of Directors at their office at Box 602, Bijou, until 2 p.m. (Calif. DST) on July 16 for the purchase of

\$1,250,000 general obligation 1959 sewer bonds. Due from 1962 to 1989 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Manchester, Conn.

Offering Postponed—The offering of \$1,500,000 junior, high school bonds originally scheduled for July 7—v. 189, p. 2939—has been postponed until July 15.

FLORIDA

Dade County (Acting as Dade County Port Authority) (P. O. Miami), Fla.

Bond Offering—E. B. Leatherman, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on July 14 for the purchase of \$1,000,000 airport special revenue bonds. Dated Mar. 1, 1958. Due on Mar. 1 from 1963 to 1978 inclusive. Principal and interest (M-S) payable at the Miami Beach First National Bank, Miami Beach. Legality approved by Michell, Pershing, Shetterly & Mitchell, of New York City.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—Secretary T. W. Witherington announces that the Commission will receive sealed bids until 10 a.m. (EST) on July 30 for the purchase of \$3,750,000 revenue bonds, as follows:

\$2,000,000 Santa Rosa County bridge bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1988 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Interest J-J.

1,750,000 Glades County road bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of Oct. 1, 1968. Interest A-O.

Payable at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Leesburg, Florida

Certificate Offering—M. W. Thomas, City Manager, will receive sealed bids until 11 a.m. (EST) on July 14 for the purchase of \$750,000 utilities revenue certificates, series of 1959. Dated April 1, 1959. Due on Oct. 1 from 1962 to 1989 inclusive. Principal and interest (A-O) payable at the Morgan Guaranty Trust Company of New York City, or The First National Bank of Leesburg, Leesburg. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

University of Tampa, Fla.

Bond Offering—Charles F. Blake, Secretary-Treasurer, will receive sealed bids until 10 a.m. (EST) on July 16 for the purchase of \$440,000 housing revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

GEORGIA

Chatham County (P. O. Savannah), Ga.

Bond Offering—Lillian E. Grother, Clerk of Board of Commissioners, will receive sealed bids until 11 a.m. (EST) on July 30 for the purchase of \$2,500,000 bonds, as follows:

\$1,900,000 road bonds. Due from 1964 to 1988 inclusive.

75,000 jail bonds. Due from 1964 to 1988 inclusive.

325,000 indigent nursing home bonds. Due from 1964 to 1988 inclusive.

200,000 health center bonds. Due from 1964 to 1988 inclusive.

Dated July 2, 1959. Principal and interest (J-J) payable at the office of the Disbursing Clerk of the Commissioners of Chatham County, and Ex-Officio Judges thereof. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

HAWAII

Hawaii (P. O. Honolulu),

Bond Offering—Jack P. Tabor, Superintendent of Public Works, will receive sealed bids at the Chase Manhattan Bank, 40 Wall Street, New York City, until noon (EDST) on July 21 for the purchase of \$12,500,000 highway revenue, Series D, bonds. Dated July 1, 1959. Due from 1961 to 1989 inclusive. The bonds are callable. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

ILLINOIS

Joliet Park District, Ill.

Bond Offering—Tim H. Tabor, Secretary of Board of Commissioners, will receive sealed bids until 7 p.m. (CDST) on July 20 for the purchase of \$700,000 park bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the First National Bank of Joliet. Legality approved by Chapman & Cutler, of Chicago.

Keensburg, Ill.

Bond Offering—Ray B. Nye, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 15 for the purchase of \$75,000 water revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1993 inclusive. Principal and interest payable at the Security Bank of Mount Carmel, in Mount Carmel. Legality approved by Chapman & Cutler, of Chicago.

Palatine, Ill.

Bond Sale—The general obligation fire bonds totaling \$95,000 offered June 22—v. 189, p. 2836—were awarded to McDougal & Condon, Inc., as 4½s, at a price of 100.10, a basis of about 4.36%.

Springfield Public Building Commission, Illinois

Bond Sale—An issue of \$2,275,000 public building revenue bonds was purchased on June 25 via negotiated sale by a syndicate headed by John Nuveen & Company, at a price of par, a net interest cost of about 4.17%, as follows:

\$370,000 3½s. Due on March 1 from 1961 to 1964 inclusive.
1,440,000 4½s. Due on March 1 from 1965 to 1976 inclusive.
465,000 4½s. Due on March 1 from 1977 to 1979 inclusive.

Note—No bids were submitted for the above bonds when originally offered on June 15—v. 189, p. 2836.

Other members of the syndicate: J. C. Bradford & Co., Carcus, Kindred & Co., Baxter & Co., McDougal & Condon, Inc., White-Phillips Co., and Mullaney, Wells & Co.

KENTUCKY

Livingston County (P. O. Salem), Kentucky

Bond Offering—Gabe McCankless, County Court Clerk, will receive sealed bids until 10:30 a.m.

(CST) on July 7 for the purchase of \$70,000 school building bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979. Principal and interest (J-J) payable at the Salem Bank, Salem. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Muhlenberg County (P. O. Greenville), Ky.

Bond Offering—John Webb, County Clerk, will receive sealed bids until 10 a.m. (CST) on July 11 for the purchase of \$100,000 school building revenue bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the First State Bank, Greenville. Legality approved by Joseph R. Rubin, of Louisville.

Paris, Ky.

Bond Offering—E. W. Glass, Mayor, will receive sealed bids until 7:30 p.m. (CDST) on July 7 for the purchase of \$600,000 water and sewer revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at The Bourbon Agricultural Bank and Trust Company, Paris. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

INDIANA

Greenwood School Town, Ind.

Bond Offering—John H. Machetty, Secretary of Board of Trustees, will receive sealed bids until 7:30 p.m. (CDST) on July 9 for the purchase of \$67,000 school building bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1970, inclusive. Principal and interest payable at the National Bank of Greenwood. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Osolo Twp. School Twp. (P. O. 703 Lakewood Drive, Elkhart), Indiana

Bond Offering—Raymond A. Love, Township Trustee, will receive sealed bids until 4:30 p.m. (CDST) on July 10 for the purchase of \$88,000 school building bonds. Dated July 1, 1959. Due from 1960 to 1970 inclusive. Principal and interest (J-J) payable at The First National Bank, Elkhart. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Purdue University (P. O. West Lafayette), Ind.

Bond Sale—An issue of \$1,500,000 student health center first mortgage revenue bonds was sold to a group composed of the City Securities Corp.; Indianapolis Bond & Share Corp.; Raffensperger, Hughes & Co., Inc., and Collett & Co., Inc., at a price of 100.0007, a net interest cost of about 4.10%, as follows:

\$350,000 4½s. Due on July 1 from 1962 to 1965 inclusive.
760,000 4s. Due on July 1 from 1966 to 1971 inclusive.
390,000 4½s. Due on July 1 from 1972 to 1974 inclusive.

Schererville, Ind.

Bond Sale—An issue of \$300,000 waterworks revenue bonds was sold to a group composed of the Indianapolis Bond & Share Corp.; City Securities Corp., and Raffensperger, Hughes & Co., as 5s.

Spice Valley Townships (P. O. Huron), Ind.

Bond Offering—Hugh Mefford, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on July 15 for the purchase of \$32,000 general obligation bonds, as follows:

\$13,000 School Township bonds. Due from 1960 to 1973 incl.
19,000 Civil Township bonds. Due from 1960 to 1972 incl.

Dated July 1, 1959. Principal and interest (J-J) payable at The Stone City National Bank, Bedford. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Graettinger, Iowa

Bond Offering—The City Clerk will receive sealed bids until July 6 for \$24,000 City Hall remodeling bonds. Dated July 1, 1959.

Marion, Iowa

Bond Sale—An issue of \$25,000 street improvement bonds was sold to the Peoples Trust & Savings Bank, of Indianola.

Sioux City, Iowa

Bond Offering—C. A. Norrbom, City Clerk, will receive sealed and oral bids at 4 p.m. (CST) on July 6 for the purchase of \$500,000 sewer revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1964 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Covington, Ky.

Bond Sale—The \$105,000 judgment bonds offered June 24—v. 189, p. 2837—were awarded to the First National Bank, of Covington, as 3½s, at a price of par.

Silver Grove, Ky.

Bond Sale—An issue of \$135,000 school building revenue bonds was sold to a group composed of Charles A. Hinsch & Co., Inc.; Hill & Co., and Weil, Roth & Irving Co., at a price of 100.008, a net interest cost of about 4.66%, as follows:

\$72,000 4½s. Due on Nov. 1 from 1960 to 1974 inclusive.
63,000 4½s. Due on Nov. 1 from 1975 to 1982 inclusive.

Dated May 1, 1959. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Western Kentucky State College (P. O. Bowling Green), Ky.

Bond Offering—Secretary Etta J. Runner announces that the Board of Regents will receive sealed bids at the Kentucky Hotel, Louisville, until 11 a.m. (CST) on July 15 for the purchase of \$693,000 dormitory revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Natchitoches Parish Sch. Districts, Louisiana

Bond Offering—C. C. Graham, Secretary of Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on July 7 for the purchase of \$500,000 bonds, as follows:

\$400,000 School District No. 9 bonds. Due on Feb. 1 from 1961 to 1989 inclusive.
100,000 School District No. 14 bonds. Due on Feb. 1 from 1962 to 1979 inclusive.

Dated Aug. 1, 1959. Legality approved by Foley, Cox & Judell, of New Orleans.

Webster Parish, Minden Sch. Dist. No. 6 (P. O. Minden), La.

Bond Sale—An issue of \$625,000 school bonds offered June 26—v. 189, p. 2617—were awarded to a group composed of Scharif & Jones, Inc.; Howard, Weil, Labouisse, Friedrichs & Co., and Ducournau & Kees.

MARYLAND

Howard County (P. O. Ellicott City), Md.

Bond Offering—President Charles M. Scott announces that the County Commissioners will receive sealed bids until 11 a.m. (EDST) on July 14 for the purchase of \$500,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the Patapsco National Bank, in Ellicott City. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Howard County Metropolitan Commission (P. O. Ellicott City), Md.

Bond Offering—Chairman Carl W. Meyer announces that the Commission will receive sealed bids until 11 a.m. (EDST) on July 14 for the purchase of \$800,000 sanitary bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1989 inclusive. Principal and interest (J-J) payable at the Patapsco National Bank, in Ellicott City. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Maryland State Roads Commission, Maryland

Bond Sale—An underwriting group managed by Smith, Barney & Co., Alex. Brown & Sons and Harriman Ripley & Co., Incorporated was awarded June 30 the \$25,000,000 State highway construction bonds due 1960-1974. The group bid a price of 100.0043% for bonds carrying 5%, 4%, 3½%, 3.90% and 4% coupons, a net interest cost of 4.0202% to the issuer. The bonds are being reoffered by the underwriters at prices to yield 2.50% to 4%.

The underwriting group includes: The First Boston Corp.; Blyth & Co., Inc.; Lehman Brothers; Phelps, Fenn & Co.; Kidder, Peabody & Co.; Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Equitable Securities Corporation; Stone & Webster Securities Corp.; R. W. Pressprich & Co.

Shields & Co.; B. J. Van Ingen & Co. Inc.; Blair & Co. Incorporated; Paine, Webber, Jackson & Curtis; F. S. Moseley & Co.; Estabrook & Co.; First of Michigan Corporation; L. F. Rothschild & Co.; Baker, Watts & Co.; John C. Legg & Co.; Stein Bros. & Boyce; W. H. Morton & Co., Incorporated; Wood, Struthers & Co.; Spencer Trask & Co.

MASSACHUSETTS

Beverly, Mass.

Note Sale—An issue of \$300,000 temporary loan notes was sold to the National Shawmut Bank of Boston, at 2.22% discount.

Boston, Mass.

Note Sale—An issue of \$5,000,000 temporary loan notes was sold to a group composed of the First Boston Corporation, Chemical Corn Exchange Bank, of New York City, Merchants National Bank, Rockland-Atlas National Bank, Second Bank-State Street Trust Company, and the Boston Safe Deposit & Trust Company, all of Boston, at 2.33%, plus a premium of \$17.00.

Braintree, Mass.

Note Sale—An issue of \$400,000 tax anticipation notes was sold to the Norfolk County Trust Company, of Brookline, at 2.04% discount.

Braintree, Mass.

Bond Sale—An issue of \$225,000 sewer bonds was sold to Harkness & Hill, Inc., as 3.70s, at a price of 100.41, a basis of about 3.64%.

Canton, Mass.

Note Sale—The various purpose notes totaling \$174,000 offered on June 24—v. 189, p. 2837—were awarded to Loker, Sparrow & Company, as 3½s, at a price of 100.12, a basis of about 3.73%.

Massachusetts (Commonwealth of)

Note Sale—An issue of \$225,000 notes was sold to the Boston Safe Deposit & Trust Company, of Boston, at 2.18% interest at maturity. Due on Nov. 11, 1959.

Medway, Mass.

Bond Offering—B. Isabelle McGourty, Town Treasurer, will receive sealed bids c/o The First National Bank of Boston, 45 Milk Street, Boston, until 11 a.m. (EDST) on July 7 for the purchase of \$190,000 school project bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1964 inclusive. Principal and interest payable at the First National

Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Newton, Mass.

Bond Offering—Archie R. Whitman, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 8 for the purchase of \$4,750,000 bonds, as follows:

\$4,250,000 school bonds. Due on Aug. 1 from 1960 to 1979 incl.
500,000 street improvement bonds. Due on Aug. 1 from 1960 to 1969 inclusive.

Dated Aug. 1, 1959. Principal and interest payable at the First National Bank, Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Quincy, Mass.

Note Sale—An issue of \$750,000 temporary loan notes was sold to the Norfolk County Trust Company, of Brookline, at 2.12% discount.

Rockland, Mass.

Note Sale—An issue of \$45,000 drainage notes was sold to the Rockland Trust Company, of Rockland, as 3½s, at a price of 100.03, a basis of about 3.74%.

Stoneham, Mass.

Note Offering—George H. Holden, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 7 for the purchase of \$68,000 sewer mains loan notes. Dated July 1, 1959. Due July 1 from 1960 to 1969 inclusive. Principal and interest payable at the Merchants National Bank of Boston.

MICHIGAN

Athens Agricultural Sch. District, Michigan

Note Sale—The \$24,900 tax anticipation notes offered June 17—v. 189, p. 2729—were awarded to the Michigan National Bank, of Battle Creek, at 3.94 interest.

Avondale School District No. 10 (P. O. Auburn Heights), Mich.

Note Offering—John W. Buday, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 6 for the purchase of \$76,600 tax anticipation notes. Dated June 15, 1959. Due on March 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Battle Creek School District, Mich.

Note Offering—Lloyd Humbarger, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on July 6 for the purchase of \$500,000 tax anticipation notes. Dated July 10, 1959. Due on Jan. 20, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Bloomfield Hills School District No. 2, Mich.

Note Sale—The \$300,000 tax anticipation notes offered June 15—v. 189, p. 2720—were awarded to the Community National Bank of Pontiac, at 2.25%.

Cassopolis Public Schools District, Michigan

Bond Offering—Carol L. Labar, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$1,490,000 school site and building bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1988 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Georgetown Township Consol. Sch. District No. 30 (P. O. Jenison), Michigan

Bond Offering—Warren Bosworth, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 7 for the purchase of \$220,000 building and site bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1985 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser.

Grand Rapids, Mich.

Bond Offering—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on July 21 for the purchase of \$490,000 special assessment bonds, as follows:

\$55,000 sewer improvement bonds. Due on Feb. 1 from 1960 to 1964 inclusive.
435,000 street improvement bonds. Due on Feb. 1 from 1960 to 1964 inclusive.

Dated Feb. 1, 1959. Principal and interest (F-A) payable at the City Treasurer's office, or at the office of such fiscal agent as designated by the City Commission. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Inkster, Mich.

Bond Offering—Freda K. DePlanche, Village Clerk, will receive sealed bids until 8:30 p.m. (EST) on July 13 for the purchase of \$600,000 bonds, as follows:

\$490,000 police station bonds. Dated April 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive.
110,000 public library bonds. Dated June 1, 1959. Due on Aug. 1 from 1960 to 1971 inclusive.

Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Iron River, Mich.

Bond Sale—The \$30,000 special assessment sanitary sewer bonds offered June 25—v. 189, p. 2837—were awarded to Kenower, MacArthur & Company.

Lennon Public Schools District, Michigan

Bond Sale—The \$140,000 school building bonds offered June 16—v. 189, p. 2508—were awarded to McDonald-Moore & Co., and Kenower, MacArthur & Co., jointly.

Les Cheneaux Community School District No. 3 (P. O. Cedarville), Michigan

Note Sale—The \$19,000 tax anticipation notes offered June 24—v. 189, p. 2837—were awarded to the First National Bank, of St. Ignace, at 3.90%.

Manistee Public School District, Michigan

Note Offering—Robert Fredrickson, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 6 for the purchase of \$100,000 tax anticipation notes. Dated June 30, 1959. Due on March 1, 1960. Principal and interest payable at the Manistee County Savings Bank, in Manistee.

Plainwell Community Sch. District, Michigan

Note Sale—The \$75,000 tax anticipation notes offered June 16—v. 189, p. 2729—were awarded to the Plainwell Bank, at 3.25%.

Portage Twp. Sch. District (P. O. 8111 South Westnidge Ave., Portage), Mich.

Bond Offering—E. C. Saudek, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 22 for the purchase of \$950,000 school site and building bonds. Dated June 1, 1959. Due on April 1 from 1961 to 1977 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rochester, Mich.

Bond Sale—The \$280,000 water and sewer revenue bonds offered June 22—v. 189, p. 2729—were awarded to Kenower, MacArthur & Co., and Watling, Lerchen & Co., jointly, at a price of 100.0005, a net interest cost of about 4.45%, as follows:

\$75,000 4½s. Due on July 1 from 1961 to 1969 inclusive.
20,000 4½s. Due on July 1, 1970 and 1971.

140,000 4½s. Due on July 1 from 1972 to 1981 inclusive.
45,000 4½s. Due on July 1 from 1982 to 1984 inclusive.

Tallmadge and Walker Twp. Sch. District No. 10 Fractional (P. O. Grand Rapids), Mich.

Bond Offering—Lynn M. Wells, Secretary of Board of Education, will receive sealed bids at the office of Strahecker and McCargar, Attorneys for the Board of Education of said School District, 537 Michigan Trust Building, Grand Rapids, until 7:30 p.m. (EST) on July 8 for the purchase of \$80,000 general obligation building bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1975 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder.

Traverse City School District, Michigan.

Note Sale—The \$150,000 tax anticipation notes offered June 23—v. 189, p. 2729—were awarded to the First Peoples State Bank and the Traverse City State Bank, both of Traverse City, jointly, at 3½%.

Walker Twp. (P. O. 1952 Leonard Street N. W., Grand Rapids), Michigan

Bond Offering—Jack Bronkema, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 7 for the purchase of \$28,000 Leonard-Fairfield Water Main Extension Special Assessment District bonds. Dated May 1, 1959. Due on Feb. 1 from 1960 to 1969. Principal and interest (F-A) payable at the Township Treasurer's office, or at any bank or trust company designated by the successful bidder. Legality approved by Varnum, Riddering, Wierengo & Christenson.

Walled Lake Consol. Sch. District, Michigan

Note Sale—The \$300,000 tax anticipation notes offered June 15—v. 189, p. 2729—were awarded to McDonald-Moore & Company, at 2.50%.

West Bloomfield Twp. and Keego Harbor and Sylvan Lake (Cities) School District No. 5 Fractional (P. O. 3380 Orchard Lake Road, Orchard Lake), Mich.

Bond Offering—Kern Murphy, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 6 for the purchase of \$400,000 building and site bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1985. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

West Bloomfield Twp. and Keego Harbor and Sylvan Lake (Cities) School District No. 5, Fractional (P. O. Orchard Lake), Mich.

Note Offering—John C. Hall, Treasurer, will receive sealed bids until 8:15 p.m. (EST) on July 6 for the purchase of \$120,000 tax anticipation notes. Dated July 1, 1959. Due on June 30, 1960. Principal and interest payable at a place agreed upon with the purchaser.

MINNESOTA

Cambridge, Minn.

Certificate Offering—S. R. Bronnische, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 13 for the purchase of \$15,000 certificates of indebtedness. Due on July 1 from 1960 to 1964 inclusive.

Mankato, Minn.

Bond Sale—The \$878,000 general obligation bonds offered June 25—v. 189, p. 2839—were awarded to a syndicate, headed by the First National Bank of Chicago, at a price of 100.03, a net interest cost of about 3.79%, as follows:

\$220,000 water and sewer bonds, for \$80,000 4s, due on Feb. 1

from 1961 to 1964 inclusive; and \$140,000 3¾s, due on Feb. 1 from 1965 to 1971 inclusive. 658,000 improvement bonds, for \$293,000 4s, due on Feb. 1 from 1961 to 1964 inclusive; and \$365,000 3¾s, due on Feb. 1 from 1965 to 1972 inclusive.

Other members of the syndicate: Hornblower & Weeks, Northwestern National Bank, of Minneapolis. Allison-Williams Co., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood, Woodward-Elwood & Co., and Caldwell, Phillips Co.

Pine Bend-Inver Grove Indep. Sch. Dist. No. 199 P. O. Inver Grove), Minnesota

Bond Offering—Mrs. Gabrielle Cyr, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 20 for the purchase of \$350,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Raymond Indep. School District No. 346, Minn.

Bond Sale—The \$360,000 school building bonds offered June 23—v. 189, p. 2729—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., J. M. Dain & Co., Inc., Kalman & Co., Inc., Paine, Webber, Jackson & Curtis, E. J. Prescott & Co., and Juran & Moody, Inc., at a price of par, a net interest cost of about 4.38%, as follows:

\$65,000 4s. Due on Jan. 1 from 1963 to 1968 inclusive.
95,000 4.20s. Due on Jan. 1 from 1969 to 1976 inclusive.
200,000 4.30s. Due on Jan. 1 from 1977 to 1989 inclusive.

Redwood Falls, Minn.

Bond Sale—The \$25,000 airport improvement bonds offered June 24—v. 189, p. 2838—were awarded to the Citizens State Bank, of Redwood Falls, as 3½s, at a price of par.

Rochester Common School District No. 1345, Minn.

Bond Offering—Thomas J. Coleman, District Clerk, will receive sealed bids until 8:30 p.m. (CDST) on July 21 for the purchase of \$45,000 school building bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1962 to 1978 inclusive. Legality approved by Howard, Peterson, Lefevre, Lefler & Haertzen, of Minneapolis.

Roseville Ind. Sch. Dist. No. 623, Minnesota

Bond Offering—Theo. C. Schultz, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 13 for the purchase of \$850,000 general obligation school building Series 3 bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1988 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

MISSISSIPPI

Claiborne County (P. O. Port Gibson), Miss.

Bond Sale—An issue of \$800,000 industrial bonds was sold on June 19 to a syndicate headed by the Port Gibson Bank.

Other members of the syndicate: First National Bank of Memphis, Lewis & Company, Scharff & Jones, Inc., Alvis & Co., M. A. Saunders & Co., Cady & Co., T. W. Woodward Co., John R. Nunnery & Co., Phillips-Galtney & Co., Allen and Company, Hamp Jones Co., Union Planters National Bank, of Memphis, Harrington & Co., and Arnold & Crane.

Olive Branch, Miss.

Bond Sale—An issue of \$25,000 water and sewer bonds was sold to the First National Bank, of Memphis.

NEW JERSEY

Closter School District, N. J.

Bond Sale—An issue of \$90,000 school building bonds was sold to Boland, Saffin & Co., as 3.80s, at a price of 100.14, a basis of about 3.77%.

Franklin School District, N. J.

Bond Offering—William B. Palsulich, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 14 for the purchase of \$480,000 school building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the Sussex County Trust Company, Franklin. Legality approved by Hawkins, Delafield & Wood, of New York City.

Menroe Twp. Sch. District (P. O. Williamstown), N. J.

Bond Sale—The \$531,000 school building bonds offered June 25—v. 189, p. 2730—were awarded to a group composed of B. J. Van Ingen & Co., J. B. Hanauer & Co., and J. R. Ross & Co., as 4½s, at a price of 100.07, a basis of about 4.49%.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

Traffic on the New Jersey Turnpike hit a new record on June 26, it was announced June 29 by Joseph Morecraft, Jr., Chairman. In addition, the traffic in each of the past two weeks exceeded 1,000,000 vehicles, the first time that figure has been reached for a seven-day period, he commented.

On Friday, June 26, the Turnpike carried 171,724 vehicles, un-audited, of all kinds producing toll revenues estimated at \$123,584. For 1958, the record for vehicles was hit on July 3, when 165,985 revenue vehicles were carried. Toll revenues were at a record of \$130,977 on Aug. 28, 1959.

For the week ended June 28, an estimated 1,025,000 vehicles was carried and for the week ended June 21, about 1,006,000.

In 1959, to June 23, the Turnpike carried 20,646,600 vehicles, producing toll revenues of \$14,523,000, increases of 14.1% and 13.4% over the corresponding period in 1958, when 18,098,200 vehicles were carried, producing toll revenues of \$12,803,000.

NEW YORK

Clarkstown Central School District No. 1 (P. O. New City), N. Y.

Bond Offering—Norman R. Baker, District Clerk, will receive sealed bids until 1 p.m. (EDST) on July 8 for the purchase of \$1,875,000 school building bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1988 inclusive. Principal and interest (J-D) payable at the Nanuet National Bank, Nanuet, or at the Irving Trust Company, in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hamburg, Boston, Eden and Orchard Park Central School Dist. No. 1 (P. O. Hamburg), New York

Bond Offering—Theodora Greenwald, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 7 for the purchase of \$950,000 school building bonds. Dated June 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the People's Bank of Hamburg, in Hamburg or at the Marine Midland Trust Company, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Haverstraw, N. Y.

Bond Offering—Harriet A. Getty, Village Treasurer, will receive sealed bids until 3 p.m. (EDST) on July 8 for the purchase of \$37,000 street improvement and equipment bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at the

Rockland National Bank, Haverstraw. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

New York University (P. O. New York), N. Y.

Bond Offering—George F. Baughman, Vice-President and Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 13 for the purchase of \$840,000 dormitory and service facilities bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Legality approved by Gerdes, Montgomery & Miller, of New York City.

Persia, Dayton, Perrysburg, Otto, Collins, North Collins, Concord and Hanover Central School District No. 1 (P. O. Gowanda), N. Y.

Bond Offering—Frank R. Eaton, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 8 for the purchase of \$155,000 school bonds. Dated July 1, 1959. Due on Jan. 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the Marine Trust Company of Western New York, in Buffalo, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York (State of)

Bond Sale—A banking group headed by The Chase Manhattan Bank is offering \$50,000,000 general obligation 3.40% and 3¼% bonds, maturing from 1960 to 1979. The bonds are priced to yield from 2.30% to 3.45%, according to maturity. The group won award of the bonds at competitive sale June 30 on its bid of 100.1509%, a net interest cost of 3.352%.

The offering includes \$24,000,000 higher education bonds and \$18,000,000 mental health bonds, both due 1960-1974 and \$8,000,000 grade grossing elimination bonds, due 1960-1979.

Other members of the offering group include: Kuhn, Loeb & Co.; Chemical Corn Exchange Bank; Blyth & Co., Inc.; C. J. Devine & Co.; Manufacturers Trust Co.; The Marine Trust Co. of Western New York; Harris Trust and Savings Bank; The Northern Trust Co.; Hallgarten & Co.; Kidder, Peabody & Co.;

Ladenburg, Thalmann & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Barr Brothers & Co.; White, Weld & Co.; The Philadelphia National Bank; Bear, Stearns & Co.; Equitable Securities Corp.; Hornblower & Weeks; Mercantile Trust Co.;

W. H. Morton & Co., Inc.; F. S. Moseley & Co.; Shields & Co.; Stone & Webster Securities Corp.; Wertheim & Co.; Estabrook & Co.; Hemphill, Noyes & Co.; Kean, Taylor & Co.; Manufacturers and Traders Trust Co. Buffalo; Reynolds & Co.; L. F. Rothschild & Co.;

B. J. Van Ingen & Co., Inc.; Adams, McEntee & Co., Inc.; A. C. Allyn and Co., Inc.; Bache & Co.; A. G. Becker & Co., Inc.; Federation Bank and Trust Co.; First of Michigan Corp.; Geo. B. Gibbons & Co., Inc.; Gregory & Sons; W. E. Hutton & Co.; The National Commercial Bank and Trust Co. of Albany; State Bank of Albany;

Spencer Trask & Co.; Weedon & Co., Inc.; Baxter & Co.; Ernst & Co.; King, Quirk & Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Chas. E. Weigold & Co., Inc.; Fahnestock & Co.; The Franklin National Bank of Long Island; Glickenhau & Lembo; Green, Ellis & Anderson, and Hannahs, Ballin & Lee.

Rochester Institute of Technology (P. O. Rochester), N. Y.

Bond Offering—Mark Ellington, President, will receive sealed bids until 3 p.m. (EDST) on July 10 for the purchase of \$1,050,000 dormitory revenue bonds. Dated

Oct. 1, 1957. Due on Oct. 1 from 1958 to 1982 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City.

Yates, Ridgeway, Carlton and Gaines Central School District No. 1 (P. O. Lyndonville), N. Y.

Bond Sale—An issue of \$45,000 school bonds was sold to the Niagara Permanent Savings & Loan Association, of Niagara Falls, as 3.70s, at a price of par.

NORTH CAROLINA

Hot Springs School District, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 7 for the purchase of \$36,000 school bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1977 inclusive. Principal and interest (A-O) payable at The Hanover Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

NORTH DAKOTA

Sheldon Special School District, North Dakota

Bond Sale—The \$80,000 school building bonds offered June 22—v. 189, p. 2731—were awarded to Allison-Williams Company.

Stark County, South Heart Common School District No. 9 (P. O. Dickinson), N. Dak.

Bond Offering—Francis L. Perdaems, District Clerk, will receive sealed bids until 2 p.m. (CST) on July 21 for the purchase of \$75,000 building bonds. Due serially from 1960 to 1979.

OHIO

Canal Fulton, Ohio

Bond Sale—The \$100,000 sewerage bonds offered June 26—v. 189, p. 2731—were awarded to Fahey, Clark & Company, as 4½s, at a price of 100.53, a basis of about 4.18%.

Clarksville-Vernon Local Sch. Dist. (P. O. Clarksville), Ohio

Bond Sale—The \$115,000 building bonds offered June 23—v. 189, p. 2731—were awarded to J. A. White & Co., as 4½s, at a price of 101.27, a basis of about 4.10%.

Kettering, Ohio

Bond Offering—Paul Sutton, Finance Director, will receive sealed bids until noon (EST) on July 20 for the purchase of \$49,364 Indianapolis sewer improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Winters National Bank and Trust Company, Dayton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale—The \$30,500 special assessment sewer improvement bonds offered June 25—v. 189, p. 2731—were awarded to Sweney Cartwright & Co., as 3¾s, at a price of 100.33, a basis of about 3.68%.

Medina, Ohio

Bonds Not Sold—All bids received for the street bonds totaling \$108,961 offered June 26—v. 189, p. 2839—were rejected.

Bonds Reoffered—Bids will be received until July 23 for the above bonds.

**Your
RED
CROSS
must carry on!**

Newark, Ohio

Note Offering—L. Tenney-Rees, City Auditor, will receive sealed bids until noon (EST) on July 15 for the purchase of \$200,000 sewer notes. Dated June 15, 1959. Due on June 15, 1964. Principal and interest payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Ohio (State of)

Offering Postponed—The offering of \$30,000,000 capital improvement construction bonds scheduled for July 21—v. 189, p. 2942—has been indefinitely postponed.

Southwest Local School District (P. O. Harrison), Ohio

Bond Offering—R. B. Hoffman, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 16 for the purchase of \$930,000 school improvement bonds. Dated July 15, 1959. Due semi-annually from April 15, 1960 to Oct. 15, 1982 inclusive. Principal and interest payable at the First National Bank, of Harrison. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Sugarcreek Township Local School District (P. O. Bellbrook), Ohio

Bond Offering—Paul W. Brown, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 13 for the purchase of 433,000 school building bonds. Dated June 15, 1959. Due on Dec. 15 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Citizens First National Bank, of Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA**Anadarko, Okla.**

Bond Sale—The \$500,000 waterworks bonds offered June 24—v. 189, p. 2839—were awarded to Shoemaker & Co., and H. I. Josey & Co., jointly.

OREGON**Albany, Oregon**

Bond Sale—The \$60,000 general obligation sewer bonds offered June 24—v. 189, p. 2731—were awarded to the First National Bank of Oregon, in Portland, at a price of 98.32, a net interest cost of about 4.46%, as follows: \$16,000 3½s. Due on June 1 from 1960 to 1965 inclusive. 9,000 4s. Due on June 1 from 1966 to 1968 inclusive. 15,000 4½s. Due on June 1 from 1969 to 1973 inclusive. 20,000 4½s. Due on June 1 from 1974 to 1979 inclusive.

Clatsop County, Lewis and Clark School District No. 5-C (P. O. Astoria), Oregon

Bond Offering—Bids will be received until July 15 for the purchase of \$95,000 building bonds, it is reported.

Lakeview, Oregon

Bond Offering—J. E. Calderwood, Town Recorder, will receive sealed bids until 7 p.m. (PST) on July 27 for the purchase of \$160,000 sewer bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1970 inclusive. Principal and interest (F-A) payable at the Town Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Professional Engineer, Ph.D.

Desires entrance into investment field in advisory or research capacity. Experience: top level industrial consultant, college teaching, and research. Most recent work in steel fabrication, rebar, and building materials. Age 42. Present earnings \$12 to \$15,000. Resume on request.

Commercial and Financial Chronicle
Box J-625

25 Park Place, New York 7, N. Y.

Washington and Multnomah Counties, Barnes School District No. 57-67 (P. O. 11640 S. W. Parkway, Portland), Oregon

Bond Sale—The \$340,000 general obligation school bonds offered June 25—v. 189, p. 2731—were awarded to The First National Bank of Oregon, in Portland.

PENNSYLVANIA**Mt. Oliver School District (P. O. Pittsburgh), Pa.**

Bond Sale—An issue of \$40,000 general obligation bonds was sold to Arthurs, Lestrang & Co., as 3½s, at a price of 100.39, a basis of about 3.67%.

New Castle, Pa.

Bond Sale—The \$125,000 general improvement bonds offered June 23—v. 189, p. 2510—were awarded to a group composed of Leonard & Lynch, Cunningham, Schmertz & Co., and Steele, Haines & Co., as 3½s, at a price of 100.21, a basis of about 3.58%.

PUERTO RICO

Puerto Rico (Commonwealth of) Government Development Bank Arranges \$9,000,000 Credit—The Government Development Bank for Puerto Rico has entered into an arrangement with five leading New York City banks and three Puerto Rican banks for a loan of \$9,000,000, evidenced by notes maturing at the end of three years. The general credit of the Government Development Bank for Puerto Rico is pledged for payment of the notes.

Banks participating in the loan are The First National City Bank of New York, \$2,500,000; Chemical Corn Exchange Bank, \$2,000,000; The Chase Manhattan Bank, \$1,500,000; Morgan Guaranty Trust Company of New York, \$1,000,000; Irving Trust Company, \$600,000; Banco Popular de Puerto Rico, \$600,000; Banco Credito y Ahorro Ponceño, \$400,000; and Banco de Ponce, \$400,000.

Proceeds from the present financing will be used to carry forward the normal lending program of the bank.

The Government Development Bank for Puerto Rico is fiscal agent for the Commonwealth and all municipalities, public corporations and agencies. In addition, it performs a variety of banking functions.

SOUTH CAROLINA**Orangeburg County School District No. 5 (P. O. Orangeburg), S. C.**

Bond Offering—The County will receive sealed bids until noon (EST) on July 16 for the purchase of \$500,000 school bonds.

SOUTH DAKOTA**The Augustana College Association (P. O. Sioux Falls), S. D.**

Bond Offering—H. R. Gregerson, President of Board of Directors, will receive sealed bids until 10 a.m. (CST) on July 13 for the purchase of \$500,000 student union building revenue bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1988 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Bowdle, S. Dak.

Bond Sale—The \$50,000 general obligation hospital bonds offered June 24—v. 189, p. 2731—were awarded to a group composed of the Bowdle State Bank, Bowdle, Farmers State Bank, of Hosmer, and the First National Bank, of Selby.

Conde, S. Dak.

Bond Sale—The general obligation street and sewer bonds totaling \$75,000 offered June 24—v. 189, p. 2840—were awarded to Piper, Jaffray & Hopwood.

Kingsbury County, Bancroft Indep. School District No. 4 (P. O. Bancroft), S. Dak.

Bond Sale—The \$60,000 school building bonds offered June 23—v. 189, p. 2840—were awarded to J. M. Dain & Co., Inc.

TENNESSEE**Siena College (P. O. Memphis), Tennessee**

Bond Sale—An issue of \$220,000 non-tax exempt dormitory revenue bonds was sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

TEXAS**Arlington Indep. School District, Texas**

Bond Offering—O. D. Shackelford, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on July 7 for the purchase of \$700,000 schoolhouse bonds. Dated Aug. 1, 1959. Due on March 1 from 1960 to 1993 inclusive. Bonds due in 1980 and thereafter are callable as of March 1, 1979. Interest M-S. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Bexar Metropolitan Water District (P. O. San Antonio), Texas

Bond Sale—An issue of \$500,000 improvement revenue bonds was sold to a group composed of the First of Texas Corporation; Creston H. Funk; Hobbs & Co.; M. E. Allison & Co., Inc.; McClung & Knickerbocker, and Stern Brothers & Company, as 4½s. Due on May 1 from 1960 to 1984 inclusive. Interest M-N.

Corpus Christi Indep. Sch. Dist., Texas

Bond Sale—The \$1,000,000 schoolhouse bonds offered June 25—v. 189, p. 2732—were awarded to a group composed of Rowles, Winston & Co.; Mercantile National Bank, of Dallas, and Lucas, Eisen & Waackler, Inc., at a price of par, a net interest cost of about 3.96%, as follows:

\$150,000 4½s. Due on June 1 from 1960 to 1963 inclusive.
355,000 5s. Due on June 1 from 1964 to 1969 inclusive.
415,000 4½s. Due on June 1 from 1970 to 1979 inclusive.
80,000 1s. Due on June 1, 1980 and 1981.

Deer Park, Texas

Bond Offering—James L. Cook, Finance Commissioner, will receive sealed bids until 5 p.m. (CST) on July 6 for the purchase of \$85,000 general obligation bonds. Dated June 1, 1959. Due on Dec. 1 from 1973 to 1980 inclusive. Principal and interest (J-D) payable at Deer Park National Bank, Deer Park. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

University of Dallas (P. O. Irving), Texas

Bond Offering—Dr. Michael A. Duzy, Executive Vice-President, will receive sealed bids until 4 p.m. (CST) on July 15 for the purchase of \$546,000 dormitory revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

VIRGINIA**Danville, Va.**

Bond Offering—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EST) on July 15 for the purchase of \$1,790,000 bonds, as follows:

\$500,000 general improvement bonds. Due from 1960 to 1984 inclusive.
350,000 water system bonds. Due from 1960 to 1984 inclusive.
850,000 public improvement bonds. Due from 1960 to 1984 inclusive.
90,000 gas system bonds. Due on Aug. 1 from 1960 to 1984 inclusive.

Dated Aug. 1, 1959. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

WASHINGTON**Grant County Public Utility Dist. No. 2, Wash.**

\$195,000,000 Wanapum Hydro-Electric Revenue Bonds Marketed—One of the largest financings of its kind took place July 1 with the public offering of \$195,000,000 Wanapum Hydro-Electric Revenue Bonds of Public Utility District No. 2 of Grant County, Washington, by a nationwide underwriting group of 300 members headed by Dillon, Read & Co., Inc.; Kuhn, Loeb & Co.; John Nuveen & Co. Incorporated; B. J. Van Ingen & Co. Inc.; and Foster & Marshall.

The offering comprises \$181,350,000 of 4½% term bonds due July 1, 2009 and \$13,650,000 of 4%, 4¼% and 4.40% serial bonds maturing July 1, 1967-1979.

The term bonds are being offered at 100% and the serial bonds at prices to yield 3.80% to 4.45%, in each case plus accrued interest.

Bonds maturing after July 1, 1970 will be redeemable on and after Jan. 1, 1970 at 104% to July 1, 1976, declining thereafter to 100%, plus accrued interest, and the term bonds will also be redeemable on and after July 1, 1966 from the sinking fund and certain excess moneys in the Bond Fund at 100% and accrued interest.

All of the term bonds will be retired by maturity in 2009 under the provisions of a mandatory annual sinking fund which commences in 1980, but may be retired earlier by the application of certain excess moneys in the Bond Fund expected to be available to accelerate the retirement of the issue.

Interest on the bonds will be exempt from Federal income taxes.

Net proceeds from the sale of the bonds will be applied by the District to the cost of construction of the Wanapum Development on the Columbia River in Grant County, Wash. The site of the Development is in central Washington about 18 miles upstream from the District's Priest Rapids Development and 415 miles above the mouth of the river. The site also is about 150 air miles northeast of Portland, Ore., 130 air miles southeast of Seattle, Wash. and 140 air miles southwest of Spokane. Work on the Development is expected to be started by August 1959.

The Development will consist of a dam 8,540 feet in length, a 10-generator powerhouse, and related facilities. The maximum height of the dam will be about 186 feet. Total installed name plate rating of the 10 generators will be 831,250 kilowatts. The construction contract requires that six of the generators be installed and ready for commercial operation by Sept. 1, 1964 and that all to be ready for operation Jan. 1, 1965. Initial generation of power is expected to commence by Sept. 1, 1963.

Contracts for the sale of 98.2% of Wanapum power have been signed with public utility companies and municipalities and a public utility district. The District will initially retain 1.8% of the power for the electric system it operates in Grant County. The contracting public utility companies include four largest investor owned electric utilities in the Pacific Northwest, and five smaller publicly owned systems. The companies are Pacific Power & Light Co.; Portland General Electric Co.; Puget Sound Power & Light Co. and The Washington Water Power Co., and the municipal purchasers include Public Utility District No. 1 of Cowlitz County, Wash. and the Eugene Water and Electric Board of the City of Eugene, Ore.

Members of the underwriting group include besides Dillon, Read & Co. Inc.; Kuhn, Loeb & Co.; John Nuveen & Co. Incorporated; B. J. Van Ingen & Co., and Foster & Marshall, the following:

A. C. Allyn and Company, Inc.; Blyth & Co., Inc.; C. J. Devine & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Halsey, Stuart & Co. Inc.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.

Lazard Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Morgan Stanley & Co.; W. H. Morton & Co., Inc.; Salomon Bros. & Hutzler; Smith, Barney & Co.; White, Weld & Co.; Alex. Brown & Sons; Bear, Stearns & Co.; Blair & Co., Inc.

Ira Haupt & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Reynolds & Co.; Shields & Company; F. S. Smithers & Co.

Stone & Webster Securities Corporation; Dean Witter & Co.; R. S. Dickson & Company, Incorporated; Estabrook & Co.; First of Michigan Corporation; Hallgarten & Co.; Hemphill, Noyes & Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Stifel, Nicolaus & Company, Incorporated; Wood, Struthers & Co.

King County, Tahoma School Dist. No. 409 (P. O. Seattle), Wash.

Bond Sale—An issue of \$150,000 general obligation bonds was sold to the State Finance Committee, as 4s, at a price of par.

Redmond, Wash.

Bond Sale—The general obligation various purpose bonds totaling \$70,000 offered June 24—v. 189, p. 2840—were sold to the State Finance Committee, as 4½s, at a price of par.

WISCONSIN**Madison, Wis.**

Bonds Not Sold—All bids submitted for the \$1,000,000 3½% water works revenue bonds offered June 23—v. 189, p. 2620—were rejected.

Note—The foregoing supersedes the report in our issue of June 29—v. 189, p. 2944.

Stevens Point, Wis.

Bond Offering—Norman J. Meshak, City Comptroller, will receive sealed bids until 5 p.m. (CDST) on July 20 for the purchase of \$175,000 corporate purpose bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1968 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CANADA**ONTARIO****Ontario (Province of)**

Debenture Sale—An issue of \$50,000,000 Hydro-Electric Power Commission debentures was sold to a syndicate headed by McLeod, Young, Weir & Co., Ltd. Dated July 1, 1959. Due on July 1 from 1969 to 1979 inclusive.

Other members of the syndicate: Wood, Gundy & Co., Ltd.; Bell, Gouinlock & Co., Ltd.; A. E. Ames & Co., Ltd.; Mills, Spence & Co., Ltd.; Dominion Securities Corp., Ltd.; Royal Securities Corp., Ltd.; Midland Securities Corp., Ltd.; Cochran, Murray & Co., Ltd.; Harris & Partners Ltd.; Burns Bros. & Denton Ltd.; Dawson, Hannaford Ltd.; Equitable Securities Canada Ltd.; Gairdner & Co., Ltd.; R. A. Daly & Co., Ltd.; W. C. Pitfield & Co., Ltd.; James Richardson & Sons; Bankers Bond Corp., Ltd.; Fry & Co., Ltd.; Matthews & Co., Ltd.; Anderson & Co., Ltd.; J. L. Graham & Co., Ltd.; Bartlett, Cayley & Co., Ltd.; Brawley, Cathers & Co.; Charles H. Burgess & Co.; Flemming & Co., and Walwyn, Stodgell & Co., Ltd.