

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 189 Number 5853

New York 7, N. Y., Monday, June 8, 1959

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp.—Announces New 23-Inch Tube—
Introduction of a new 23-inch television picture tube, the first major change in six years, was announced on June 1, by Ross D. Siragusa, President.
He said the aluminumized, 110-degree black and white tube provides a 282 square inch, wide angle picture—nearly 10% larger than the customary 21-inch TV image. It will be available in 31 Admiral receivers.
Mr. Siragusa said that Admiral's portable TV sales currently are 100% higher than a year ago as a result of the introduction of two new models: one, a 17-inch portable with Son-R wireless remote control and the other a lightweight, luggage-type model.
A complete new line of stereophonic instruments was introduced ranging from portables to deluxe consoles with phonograph and FM-AM radio tuner.—V. 189, p. 1921.

Aerojet-General Corp.—Registers With SEC—
This corporation filed a registration-statement with the SEC on May 27, 1959, covering 175,000 shares of common stock, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.
The company is engaged in the research, development and manufacture of rocket engines for military and space exploration purposes. It now has outstanding 4,316,667 shares of stock. Net proceeds of the sale of the additional stock will be used to repay \$14,000,000 of advances from The General Tire & Rubber Co. obtained to repay short-term bank loans of \$11,000,000 which, with the remaining \$3,000,000 of advances, were used principally to carry larger inventories negotiating the purchase of manufacturing facilities in southern California at an anticipated cost of \$4,700,000, the funds for which are to be advanced by General Tire.—V. 189, p. 2345

Alabama Pipe Co.—Proposed Merger—
See Woodward Iron Co. below.—V. 119, p. 2649.

Aldens, Inc.—To Redeem Debentures—
The corporation has called for redemption on June 26, 1959, all of its outstanding 4½% convertible subordinated debentures, due Sept. 1, 1970 at 104.4%. Payment will be made at The Chase Manhattan Bank, 18 Pine St., New York 15, N. Y.
Debentures are convertible into common stock at \$24.51 per share to June 11, 1959.
A group headed by Lehman Brothers, One William St., New York 4, N. Y. have agreed to buy any debentures tendered to them at the office of the Morgan Guaranty Trust Co., 140 Broadway, New York 15, N. Y. to the close of business June 11, 1959 at 106.2% flat and to convert such debentures into common stock.—V. 185, p. 1989.

Allied Instruments, Inc., Houston, Tex.—Files With Securities & Exchange Commission—
The corporation on May 4 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, without underwriting.
The proceeds are to be used for advertising, inventory, equipment and working capital.

Aleisco Explorations, Ltd.—Removed From Canadian Restricted List—
The SEC on May 29 announced the deletion of this company from its Canadian Restricted List.—V. 189, p. 1569.

Ambassador Oil Corp.—Acquisition—
This corporation on May 28 announced purchase of a 50% working interest in 46 producing oil wells in Lea County, N. M., and a fractional interest in 110 wells involving 37 producing properties in Texas and six other States.
The 46 producing oil wells are located on 2,140 acres in the Langlie-Mattix and Penrose-Sheely areas of Lea County, N. M. They were acquired from Gulf Coast Western Oil Co. of Oklahoma City, Okla., and J. C. Clower of Wichita Falls, Texas. The wells are still in the primary producing stage. Ambassador plans to waterflood the Lea County acreage.
The 110 wells producing on the 37 properties in which Ambassador acquired an interest were purchased from the estate of Phillip D. Armour, Chicago, and are located in Texas, Oklahoma, New Mexico, Kansas, Colorado, Montana, and North Dakota. Bulk of the production is from the Texas acreage. Most of the properties purchased from the Armour estate already are being operated by Ambassador. Many of the leases are under primary development. Two properties are included in responsive waterflood projects in Pecos County, Texas.
Purchase of the properties, which will add substantially to new oil reserves of the company, is a part of Ambassador's continuing program of growth by acquiring properties suitable for development to increase the company's reserves of both primary and secondary oil.
No statement of the consideration was included in the Ambassador announcement.—V. 189, p. 2345.

American Agricultural Chemical Co.—New Plant—
Construction was scheduled to begin last week on a new fertilizer plant at Sleepy Eye, Minn., the company recently announced. The plant will be built on a 64-acre site purchased recently by the company, located six miles east of Sleepy Eye.
The first phase of construction is scheduled for completion by Oct. 31, C. M. Powell President stated. This first phase will include a mixed fertilizer storage building and bag and bulk shipping facilities, which will make AGRICO fertilizers available to southern and central Minnesota farmers during the 1961 spring planting season. Until all phases of construction are completed, AGRICO's plant at Humboldt, Iowa will supply fertilizers and superphosphate to the Sleepy Eye location.—V. 189, p. 2132.

American Cement Corp.—Unit Shipments Up—
Unit shipments by the corporation in the first four months this year ran 15% ahead of the like period of 1958, J. P. Giles, President of American's Hercules Cement division, stated on May 26.
Mr. Giles said that American has gotten off to a strong start this year, with earnings in the quarter ended March 31 increasing

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to \$770,671 from \$412,116 in the like quarter last year. "April profits were also higher than a year ago," he said.
Since the end of 1957 when the merger of Hercules Cement, Peerless Cement and Riverside Cement formed American, directors have approved capital expenditures of about \$23,000,000. Roughly half of this was spent in 1958 and the remainder is to be spent this year, he said. Total investment in plant and equipment in two years has risen from \$67 million to \$100 million, Mr. Giles said.—V. 189, p. 2237.

American Commercial Barge Line Co.—Common Stock Offered—F. Eberstadt & Co. and a group of associated underwriters on May 28 offered publicly 374,602 shares of common stock (par \$3) at \$25.50 per share. The stock is being sold for certain stockholders, who as a group will continue to own approximately 240,000 shares, or about 16% of the company's stock. Offering was oversubscribed and books closed.

BUSINESS—The company and its subsidiaries constitute the largest water carrier system operating in the inland waterways of the United States (excluding the Great Lakes). Eighteen states are served on over 5,000 miles of routes along the Gulf Intracoastal Waterway and Mississippi, Missouri, Ohio, Illinois and Tennessee rivers and some of their tributaries. Commercial Carriers, a subsidiary, is a major carrier of automobiles by truck, another subsidiary is the only barge carrier of automobiles on the Mississippi-Ohio river system and another subsidiary, Jeffersonville Boat & Machine Co., builds and repairs barges and towboats.

American Commercial Barge Line resulted from the merger on Aug. 1, 1957 of American Barge Line Co. into Commercial Transport Corp. Since that time the company has paid regular quarterly dividends of 25 cents per share.

EARNINGS—In the first three months of 1959 operating revenues were \$10,902,000 and net earnings \$876,000, equal to 58 cents per share on the common shares now outstanding, compared with \$10,096,000 and \$308,000, or 20 cents per share, respectively, in the March quarter a year earlier. For the full year 1958 these figures were \$39,408,000 and \$2,716,000, or \$1.79 per share.

	Authorized	Outstanding
3½% first preferred mortgage bonds, payable annually to 1965	\$5,420,500	\$2,560,000
5½% promissory notes due 1967, (with annual payments)	2,000,000	1,314,500
4½% promissory note, payable 1959-62	4,000,000	2,300,000
Various preferred mortgage, real estate mortgage, and chattel mtge. notes, 3½% to 5½%, payable 1959 to 1973	15,752,025	10,765,340
Other term notes and debt, 3½% to 5%, due 1959 to 1967	3,174,878	860,258
Common stock (par \$3)	2,000,000 shs.	*1,520,393 shs.

*At March 31, 1959, certain officers and employees of the company and its subsidiaries had options to purchase an aggregate of 43,178 shares of common stock at prices ranging from \$8 to \$16 per share. The company has a commitment to purchase the outstanding stock of Western Auto Transports, Inc. for a consideration (subject to adjustments) of \$1,700,000 in cash, \$300,000 in an unsecured one-year 6% promissory note and 11,905 shares of common stock subject to ICC approval.

NOTE: Of the aggregate of \$17,820,098 of debt shown in the foregoing table, \$4,167,652 was due within one year. In addition, there was outstanding a total of \$500,000 of short-term indebtedness to banks.

In connection with its 1959 fleet construction program, the company has authorized the issuance from time to time up to June 1, 1960, of its 5½% secured notes, payable in equal quarterly installments and maturing ten years after the date of issue, in an aggregate amount of up to \$3,000,000, secured by a first preferred ship mortgage on the vessels constructed. Arrangements have been made, subject to ICC approval, for the sale of these notes.

UNDERWRITERS—The following respective numbers of shares of the common stock offered hereby are being purchased by the underwriters named below from the selling stockholders:

Shares	Shares
F. Eberstadt & Co.	15,102
A. C. Allen & Co., Inc.	10,200
Auchincloss, Parker & Redpath	5,500
Bache & Co.	7,200
Baker, Simonds & Co., Inc.	3,500
Blair & Co., Inc.	6,000
Boeninger & Co.	3,500
Boettcher & Co.	7,200
Chace, Whiteside & Winslow, Inc.	2,500
Childs, Jeffries & Thorn-dike, Inc.	2,000
Dempsey-Tegeler & Co.	3,500
Eastman Dillon, Union Securities & Co.	10,200
A. G. Edwards & Sons	2,500
Equitable Securities Corp.	7,200
The First Cleveland Corp.	3,500
First of Michigan Corp.	4,000
Fridley, Frederking	2,000
Goodbody & Co.	6,000
Granbery, Marache & Co.	3,500
Halle & Stieglitz	2,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,500
Hayden, Stone & Co.	7,200
Hess & Co.	2,000
Hill Richards & Co.	2,500
J. J. Hilliard & Son	6,000
Hooker & Fay	3,500
Hornblower & Weeks	10,200
Howard, Weil, Labouisse, Friedrichs & Co.	3,500
Hulme, Applegate & Humphrey, Inc.	2,000
E. F. Hutton & Co.	7,200
W. E. Hutton & Co.	10,200
Kalman & Co., Inc.	3,500
Kay, Richards & Co.	3,000
The Kentucky Co.	2,000
Leo Higginson Corp.	10,200
Lehman Brothers	10,200
Carl M. Loeb, Rhoades & Co.	10,200
Loewl & Co., Inc.	5,500
W. L. Lyons & Co.	2,000
A. E. Masten & Co.	2,000
Merrill, Turben & Co., Inc.	3,500
The Milwaukee Co.	5,500
Mitchum, Jones & Templeton	5,500
Moore, Leonard & Lynch	4,000
Newhard, Cook & Co.	4,000
Norris & Hirschberg, Inc.	2,000
The Ohio Co.	4,000
O'Neal, Alden & Co., Inc.	2,000
Paine, Webber, Jackson & Curtis	10,200
Piper, Jaffray & Hopwood	5,500
Prescott, Shepard & Co., Inc.	6,000
Reed, Lear & Co.	2,000
Reinholdt & Gardner	2,500
Reynolds & Co., Inc.	7,200
The Robinson-Humphrey Co., Inc.	4,000
Rodman & Renshaw	3,500
L. F. Rothschild & Co.	4,000
Rowles, Winston & Co.	2,000
Herbert W. Schaefer & Co.	2,000
Schwabacher & Co.	4,000
Shearson, Hammill & Co.	7,200
Shields & Co.	7,200
Stein Bros. & Boyce	6,000
Straus, Blosser & McDowell	4,000
Stroud & Co., Inc.	4,000
Sutro & Co.	3,500
Underwood, Neuhaus & Co., Inc.	2,500
G. H. Walker & Co.	7,200
Walston & Co., Inc.	7,200
Walking, Lerchen & Co.	4,000
Wetherhelm & Co.	10,200
Westheimer & Co.	2,000
J. C. Wheat & Co.	2,500
F. J. Winckler Co.	2,000
Dean Witter & Co.	10,200

American Express Co.—Agreement With Aircraft Firm
F. Eberstadt & Co. associates, Inc. has reached an agreement with The American Express Co., Inc. by which the two organizations will cooperate on the aircraft firm's world-wide resale and leasing program of surplus propeller-driven aircraft. It has purchased from jet-equipping airlines.

The announcement was made jointly by Frederick B. Ayer, President of the aircraft firm, and Ralph T. Reed, President of American Express, states that in addition to an investment of time and interest in the Ayer concern, a long-term subordinated line of credit which can be drawn upon as required is being extended to the firm by the global financial institution.

In explaining the broad lines of the agreement, Mr. Ayer said his company would now be in a position to solve the most intricate financial problems presented by buyers of his firm's modern two and four engine airliners.

"With the world-wide cooperation of American Express," he said, "we will have the scope required to complete the complex tailor-made financial transactions which stem from the buying, selling, trading or leasing of aircraft on short or intermediate terms."

Frederick B. Ayer & Associates, became the world's largest aircraft dealer on April 6, when it announced its purchase of 45 Douglas DC-6 type aircraft from American Airlines.

In all, Ayer & Associates has contracted to purchase 80 surplus piston planes—47 of the DC-6 class and 33 Convals—with a total value of more than \$40,500,000.

Of the 12 planes that have been delivered to the aircraft firm since September, 10 have been sold or leased and one has been placed in service as the company's demonstrator.

Ayer & Associates is now completing plans to open permanent sales offices in Europe as well as in Latin America. Its general office is located at 250 Park Avenue, New York City.

American Express, which has 379 offices in 36 countries, is known internationally as one of the world's leading financial, travel and foreign freight forwarding organizations.

Commenting on the agreement, Mr. Reed said, "We feel the orderly disposal of surplus aircraft is a matter of international concern and that a workable program should be established. By cooperating with the Ayer organization we believe we can help bring together the private and public interests necessary to establish such a program."—V. 189, p. 1125.

American Independent Reinsurance Co.—Rights Offering Completed—Of the 514,500 shares of common stock offered for subscription by common stockholders, a total of 13,954 shares were purchased through the exercise of subscription rights. During the subscription period the underwriters headed by Francis I. duPont & Co.; Goodbody & Co. and The Johnson Lane, Space Corp. sold 202,303 shares of common stock at \$4.15 per share. The underwriters purchased the remaining 298,243 shares of common stock and sold them at the same price.—V. 189, p. 2133.

American Investment Co. of Illinois—Partial Red.—The company has called for redemption on Aug. 14, next, 4,000 shares of its 5 1/4% cumulative prior preferred stock at \$100 per share, plus accrued dividends.—V. 189, p. 2346.

American Machine & Foundry Co.—Record Revenues and Earnings in 1959 Predicted—

This company expects record high revenues and earnings in 1959. Carter L. Burgess, President, told the San Francisco Society of Security Analysts on May 28.

He cited substantial new business, elimination of marginal operations, and the results of the company's cost control programs as the reasons for this record AMF forecast.

Mr. Burgess emphasized the company's first quarter backlog on direct sales of \$123,000,000 as being more than double the 1958 first quarter unfilled order position.

In addition, Mr. Burgess revealed for the first time an estimated future rental revenue in order to provide a more accurate picture of AMF's unfilled order potential.

When the \$125,000,000 backlog mentioned above is combined with the minimum rental income to be received on cigar and pretzel machines, AMF Pinspotters and the company's other leased equipment, Mr. Burgess stated this gives AMF a sales and rental backlog of nearly a half a billion dollars.

He stressed that this was a conservative estimate since AMF's rental income greatly exceeds the minimum guaranteed return.

He also disclosed that by the end of the first quarter AMF had 55,015 Automatic Pinspotters installed or on order and on May 28 the total was over 57,000. AMF currently has unfilled orders for more than 15,000 of these machines which set the pins and return the ball automatically in the game of tenpin bowling. He also predicted further growth and opportunity for automatic bowling in the untapped regions and suburbs of America and outside the United States. AMF has already initiated automation of the sport in Germany, Puerto Rico and Canada.

Mr. Burgess based his prediction for record revenues and earnings for the year on record first quarter earnings of over \$5,000,000, 81% above the 1958 period.

Mr. Burgess also told the analysts of AMF's increasing business on the West Coast. He disclosed for the first time that the company now has a total of over \$2,500,000 worth of new facilities and equipment under way in Santa Ana, Calif., for AMF's Volt Rubber Corp. These facilities include a new tire retread-rubber manufacturing plant, a new research and development building, and an additional manufacturing plant for recreational and bowling equipment.

Research, engineering and development will play an increasingly important part in the company's growth in 1959 and beyond, Mr. Burgess said. He pointed out that the budget for these activities this year would be \$9,000,000, compared with \$6,000,000 in 1958.

In pointing out how the elimination of marginal operations and the installing of a cost control program has helped improve the AMF profit picture, Mr. Burgess said that in the first quarter of 1959 the pre-tax net profit increased over \$4,000,000 with a gross revenue increase of only \$6,000,000. In the first quarter AMF's rate of profit before taxes also increased from 12 to 13%, an increase of 50%.

Mr. Burgess also told the analysts that the company's funded debt is being reduced and the net worth increased. Funded debt at the end of the first quarter was down 17% from the high of \$103 million in 1957. The company's net worth has increased from \$39 million in 1952 to \$165 million at the end of the first quarter in 1959. Mr. Burgess indicated that this trend will continue.

Canadian Unit Fills Swiss Order—

First atomic reactor fuel elements ever exported to a foreign country from Canada have been fabricated and shipped to Switzerland by AMF Atomic (Canada) Ltd., Port Hope, Ontario, a subsidiary. It was announced on June 2 by Morehead Patterson, AMF Board Chairman.

Arrangement for production of the fuel rods for the Dörsch research reactor, located near Zurich, was made by Atomic Energy of Canada Ltd. under a bilateral agreement with Switzerland signed in March, 1958.

Uranium for the fuel elements was mined in Canada, processed at the Port Hope refinery of Eldorado Mining & Refining Ltd. and fabricated at the Port Hope plant of AMF Atomic (Canada) Ltd.

In AMF's Port Hope plant the uranium bars, containing a total of approximately 16,000 pounds of uranium metal, were machined to close tolerance and then clad in aluminum sheaths. The 50 54-pound rods, valued at nearly \$400,000, were shipped to Switzerland in a chartered Swissair plane.

AMF Atomic (Canada) Ltd. also has a long-term contract from Atomic Energy of Canada Ltd. to fabricate fuel elements for AECL's Chalk River nuclear facilities, including the NRX and NRU reactors. The plant is also conducting experimental work on a number of new types of fuel elements for the Canadian power reactor program.—V. 189, p. 2453.

Changes name of Italian Subsidiary—

The name of the company's Italian subsidiary in Bologna, Italy, has been changed to AMF-SASIB S. P. A. from SASIB. It was announced by Frank X. White, AMF Divisional Vice-President and International Group executive.

This is in line with AMF's new policy of giving closer identity to AMF overseas subsidiaries and their products with the parent company. The Italian company, manufacturer of tobacco machinery, bakery machinery and railroad ticketing equipment, was acquired by AMF in May, 1957.

Other recent changes in names of AMF subsidiaries included company subsidiaries in London, Geneva, and Brazil. The new subsidiary names are AMF Ltd., AMF Overseas Corp., and AMF do Brasil, located in Sao Paulo, Brazil.—V. 189, p. 2453.

American Natural Gas Co. — Tax Allocation Among System Companies Approved—

The SEC has issued an order under the Holding Company Act granting a joint declaration of American Natural Gas Co. and its subsidiaries proposing an agreement among the companies whereby, beginning with the tax return for 1956 and thereafter, the consolidated tax liabilities of the group will be allocated (1) by computing the consolidated tax as though American Louisiana Pipe Line Co. had not elected to use the accelerated amortization privilege for Federal income tax purposes and (2) by allocating to American Louisiana any decrease or increase in such tax due to accelerated amortization of emergency facilities. According to the application, \$29,803,943 of the cost of facilities completed by American Louisiana in 1956 and 1957 is eligible for accelerated amortization of emergency facilities under a Necessity Certificate; American Louisiana has elected to amortize such cost for tax purposes over the years 1956 to 1962, inclusive; and the inclusion of such amortization deductions in the consolidated tax returns of the American Natural group gives rise to certain inequities in the allocation of the consolidated tax liabilities among the members of the group if effected in accordance with SEC rules.—V. 189, p. 2030.

American Steel Foundries—On Midwest S. E.—

The common stock of this company began trading on the Midwest Stock Exchange on June 1.

The company is a leading producer of vertical boring mills, hydraulic machinery, precision roller chains and sprockets, and components for railway rolling stock. It also coats and wraps steel pipe for the oil and gas industries. It operates 26 plants in the United States and Canada and its executive offices are in Chicago's Prudential Building.

The 57-year-old corporation has 1,317,843 shares outstanding. An additional 153,000 shares are reserved for issuance to the stockholders of South Bend Lathe Works, which is currently being purchased by

American Steel Foundries.

South Bend Lathe has traded exclusively on the Midwest Exchange since 1936. It manufactures precision metalworking lathes and other machine tools and accessories.

Joseph B. Lanterman, President, said: "More than a quarter of our 13,908 stockholders reside in Illinois, Indiana, Michigan, Ohio, and Wisconsin. And, after we have acquired the assets and business of South Bend Lathe, we will have 1,800 new stockholders who are predominantly Midwesterners."

The Harris Trust and Savings Bank is Chicago transfer agent for the new stock listing. Chicago registrar is The Northern Trust Co.

The stock will also continue to be listed on the New York Stock Exchange.—V. 189, p. 2346.

American Television & Radio Co.—Common Stock Offered—This company on June 2 without underwriting, offered 100,000 shares of common stock (par 50 cents) at \$3 per share. Since this is a new issue, no market has heretofore existed for the shares of the company.

PROCEEDS—The net proceeds to be received by the company will be added to the general funds of the company to be available for general corporate purposes and additions to working capital. It is anticipated that if all the shares of stock are sold the estimated proceeds to the company will be approximately \$270,000 of which approximately \$120,000 will be used to reduce the short-term indebtedness and the balance of \$150,000 will be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 50 cents)	Authorized 500,000 shs.	Outstanding 400,000 shs.
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BUENESS—The company has been in continuous profitable operation under its present name since 1931, with the exception of the

year 1955. The company was incorporated in 1937 under Minnesota law. All the products of the company are manufactured and sold under its registered trade mark of ATR. The company's main plant, headquarters, and registered office, are at 300 E. 4th St., St. Paul 1, Minn. The company has consistently devoted its efforts and energies to the perfection and production of vibrators and associated equipment.—V. 189, p. 1570.

Amun-Israeli Housing Corp.—Partial Redemption—

The corporation has called for redemption of July 1, next, through operation of the sinking fund, \$347,000 of its 15-year 3% sinking fund bonds, series 1965, at 100% plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 187, p. 2438.

Armo Steel Corp.—Plant Expansion—

The company's Armo Division continued with the expansion of its Butler (Pa.) Works on May 29 by beginning a \$17,000,000 program for additional stainless steel facilities, according to Clyde G. Davies, Vice-President-Operations, Armo Division.

"We are building these new facilities to satisfy the growing demand for heavier and wider coils of stainless steel," Mr. Davies said. "The aircraft industry, for example, is using more and more wide, close-tolerance sheets of Armo precipitation-hardening stainless steel in the construction of high-speed jet aircraft. One of these steels—PH 15-7 Mo—has been selected as the main sheet construction material for the B-70 Valkyrie Bomber and the F-103 Fighter, which are being built by North American Aviation, Inc."—V. 189, p. 2346.

Associated Dry Goods Corp.—Officers Appointed—

The Board of Directors of this corporation has elected Robert J. McKim to the newly created position of Chairman of the Board of

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS AND MAY'S FLOTATIONS

Public corporate offerings scheduled for June 8-July 3 four-week period may raise \$357 million according to the *Commercial and Financial Chronicle's* latest tabulation of data obtained from private and public sources.

Corporate offerings in May, both private and public, preliminary data show, came close to \$700 million — about the same figure as that for the previous month of April.

The forthcoming issues of debt obligations and equities reflect a declining trend which started with the summer weeks, compared to the relatively active spring months, and the traditional absence of activity during July 4 week does not, of course, help raise the total. The fourth week of June, as seen now, shapes up as the most active week paced by \$40 million Philip Morris debenture issue handled by Lehman Bros. and Glore, Forgan & Co.

May's Corporate Private and Public Financing

As reported so far, aggregate private placements and public offerings of corporate securities during the past month show this breakdown:

TABLE I

Utilities	\$284,029,758
Transportation	20,735,000
Banks, Investment and Insurance Companies	131,351,405
Other Corporations	261,848,165
Total	\$697,964,328

TABLE II

	Bonds	Stocks	Total
Public Sales	\$365,316,400	\$201,997,928	\$567,314,328
Private	127,500,000	3,150,000	130,650,000
Total	\$492,816,400	\$205,147,928	\$697,964,328

Forthcoming Four-Week's Offerings

Securities coming on the market in the next four weeks are totaled as follows:

Corporate Capital Demand

	Bonds	Stocks	Total
June 8-12	\$17,569,500	\$65,889,125	\$83,458,625
June 15-19	39,075,000	40,441,250	79,516,250
June 22-26	111,000,000	63,392,213	174,392,213
June 29-July 3	20,000,000		20,000,000
Total	\$187,644,500	\$169,722,588	\$357,367,088

Some of the larger forthcoming issues announced for June 8-July 3 are: \$18 million Electronics Capital Corp. on June 8; \$25 million Duke Power preferreds on June 9; \$7.5 million Food Fair Properties Development bonds on June 10; over 1 million shares of Kaltman (D.) & Co. common on June 12; \$8 million Thriftmart debentures on June 15; on June 16 400,000 shares of Reichhold Chemicals common, and \$10 million United Gas Improvement bonds; \$40 million Philip Morris debentures on June 22; on June 23, \$20 million Northern Illinois Gas bonds, and \$330,000 shares of Ryan Aeronautical common; on June 24, \$25 million Long Island Lighting bonds, 300,000 shares of Financial Federation common, \$10,000,000 Montecatini Italy debentures, and 387,300 shares of Wesco Financial Corp. common, and 175,000 shares of Aerojet-General Corp. common on June 25.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the June 4 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

June 4, 1959.

the corporation, it was announced on May 28. Mr. McKim was previously President and remains as Chief Executive Officer.

Both executive changes are effective July 1, 1959.—V. 189, p. 2030.

Associated Fund, Inc.—Registers With SEC—

This St. Louis investment company, filed an amendment on June 2, 1959, to its registration statement covering 40,000 additional Full Paid Associated Fund Trust Certificates and 30,000 additional Accumulative Associated Fund Trust Certificates.—V. 189, p. 2330.

Associated Testing Laboratories, Inc.—Common Stock Offered—George, O'Neill & Co., Inc. and Hooker & Fay, on May 28 publicly offered 166,666 shares of common stock (par 10 cents) at \$3 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds will be used to move to new plant facilities; to purchase and construct research and development test equipment; for working capital; for additional advertising and sales promotion work; to set up an environmental testing laboratory in the Boston area; and to retire loans payable to officers.

BUSINESS—The company was incorporated in New Jersey on June 29, 1956. The company is primarily engaged in the business of environmental testing of components for defense industry and by sub-contract with the Government. The company also manufactures environmental test equipment for use in its own operations and for sale to others.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Instrument, Authorized, Outstanding. Includes Convertible note, Bank loan, Common stock, and Warrants.

\$10,000 of which is unsecured, carries interest at the rate of 6% per annum and has been renewed from month to month; \$10,307 of which is secured by a chattel mortgage, carries interest at the rate of 6% per annum and is being paid off at the rate of \$642.71 monthly.

Does not include 16,666 warrants to purchase the common stock of the company for a period of three years from June 1, 1959 at a price of \$3 per share issuable to underwriters under certain terms and conditions, and 3,406 shares reserved for conversion of \$10,200 note.—V. 189, p. 1923.

Atlas Plywood Corp.—Stock Interest Acquired—

See Financial General Corp. below.—V. 189, p. 703.

Auburn Development Co.—Registers With SEC—

Willard E. Ferrell, Box 5056, Philadelphia, Pa., filed a registration statement with the SEC on May 28, 1959 covering \$89,600 of working interests (non-producing) in Auburn Development Co. to be issued by Ferrell, producing oil and gas interests in properties situated north of Auburn, Union District, Ritchie County, West Virginia.

Augustus Explorations Ltd. — Additions to Canadian Restricted List—

The Securities and Exchange Commission on May 29 announced the addition of seven Canadian companies and the deletion of one such company, to its Canadian Restricted List, as follows: Augustus Exploration Ltd.; Baranour Minerals Ltd.; Jaylac Mines, Ltd.; Kelkirk Mines Ltd.; Marpoint Gas & Oil Corp. Ltd.; Milmar-Island Mines Limited; North Tech Explorations Limited.

The list comprises the names of Canadian companies whose securities the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933, thus depriving investors of the financial and other information essential to an informed and realistic evaluation of the worth of the securities which registration would provide.

The May 20, 1959, revision of the Canadian Restricted List contained the names of 191 Canadian companies; and the net addition of six companies brings the total number to 197.

Avco Corp.—AF Selects Lycoming Turbine—

Selection of the Avco Lycoming T55 as the power plant for the Army's large twin turbine transport helicopter, the Chinook, was announced by officials of Air Materiel Command, Wright-Patterson Air Force Base, Ohio.

The selection of the T55 was made after exhaustive studies by an Army evaluation board and one composed of the Air Force's aeronautical systems center of AMC and director of systems management of Air Research and Development Command.

Vertol Aircraft Corp., Morton, Pa., had previously been selected as the airframe manufacturer of the Chinook, which will be designated as YHC-1B.

The T55 will be rated at 1940 h.p. each and will weigh 560 pounds. Maximum diameter is approximately 24 inches with a length of 48 inches. It will incorporate the new Lycoming "Universal" concept which allows the same basic engine to be used for either helicopter, turboprop or high speed applications.

The Avco Lycoming T55 was placed under contract initially in June, 1954, as a turboprop engine. Development of the helicopter version began in the Fall of 1957 with the 50-hour preliminary flight-rating test completed in April of this year, thus making it the most powerful free power turbine in the United States to complete its 50-hour test.

Avco's Lycoming Division is also in full production on the smaller T53 turbine, which is being used to power the Bell HU-1 Iroquois helicopter, the Kaman H-43B Huskie helicopter, Grumman AO-1 Mohawk, several research V-104 aircraft and a Navy boat.—V. 189, p. 1790.

Avnet Electronics Corp.—Common Stock Offering—An underwriting group headed by Michael G. Kletz & Co., Inc., on June 1 publicly offered 175,000 shares of common stock (par 10 cents) at \$5.75 per share. 100,000 shares were offered for the account of the company and the remaining 75,000 shares were offered for the account of certain selling stockholders. This offering was oversubscribed.

PROCEEDS—The net proceeds from the sale of 100,000 shares of common stock amounting to \$485,500 will be added initially to its general funds. The present outstanding short-term and long-term loans will be retired, but it is anticipated that the company's business will require future intermittent bank borrowings. During the next 12 months the company plans to expend from the funds received approximately \$100,000 to purchase its leased premises in Westbury, N. Y., to prepay its long-term lease contracts on machinery and equipment in the sum of approximately \$35,000; to purchase approximately \$50,000 of inventory requirements to enable the company to add several lines of electronic products; and the balance, or approximately \$300,500, will provide additional working capital to permit a possible increase in the company's volume of business and expansion of its product lines. The proceeds that may be received from the exercise of the stock options to key employees will be added to working capital if and when received by the company.

BUSINESS—The company, together with seven subsidiary companies, is engaged in the business of manufacturing and distributing electrical products. The company was incorporated in New York on July 22,

1955 under the name of Avnet Electronic Supply Co., Inc. Its present name was adopted on Aug. 22, 1958. The principal offices are located at 70 State Street, Westbury, N. Y., and 5877 Rodeo Road, Los Angeles, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Instrument, Authorized, Outstanding. Includes Mortgage loan, Common stock, and Warrants.

*Of which 20,000 shares are reserved for issuance for certain key employees pursuant to stock options. These shares are being registered at this time as a part of the public offering.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the aggregate number of shares of common stock set opposite its name below:

Table with 3 columns: Name, Shares, Amount. Lists underwriters like Michael G. Kletz & Co., Arthur B. Hogan, Inc., etc.

Babcock & Wilcox Co.—Receives Boiler Contract—

The company on May 27 reported the receipt of a contract for more than \$2,500,000 to manufacture a boiler for the Kaw Power Station of the Board of Public Utilities, Kansas City, Kan.

Designed to generate 425,000 pounds of steam per hour, the boiler will serve a 60,000-kilowatt turbo-generator, the largest ever to be installed in the Public Utilities electric system. The boiler-generator addition to the Kaw Station is the major project in a \$12,000,000 expansion program, utility officials stated.

Scheduled to go on-line early in 1962, the new boiler will be the third unit at the Kaw Station, located on a 14-acre site in the heavily industrialized Armourdale District of Kansas City. The station, third and newest generating plant in the municipal electric utility system, has been designed for a maximum generating capacity of 200,000 kilowatts of electricity per hour. At present, the plant is producing 80,000 kilowatts with two units, the first installed in 1954, the second in 1957.—189, p. 1462.

Bausch & Lomb Optical Co.—Rights Offering to Stockholders—

This company is offering to the holders of its common stock rights to subscribe for \$8,542,600 of 4 1/2% convertible subordinated debentures due 1979. Holders of the common stock of record on June 2, 1959, may subscribe for the debentures at the rate of \$100 principal amount for each ten shares of common stock held. The subscription price is \$100 per \$100 principal amount of debentures; the offer expires at 3:30 p.m. (EDT) on June 18, 1959. The offer is being underwritten by a group of investment firms managed by Stone & Webster Securities Corp., who will purchase any unsold debentures.

The debentures are convertible until maturity, unless previously redeemed, into common stock at \$36 per share. The debentures are subject to redemption at prices scaled from 104 1/2% to the principal amount.

PROCEEDS—Of the net proceeds from the sale of the debentures about \$6,000,000 will be used by the company to retire all outstanding bank loans. The balance will provide additional funds for working capital and other corporate purposes.

BUSINESS—Company was founded in 1853. It is one of the world's largest producers of ophthalmic products and scientific optical instruments, and it is the only full-integrated manufacturer of optics in that it produces substantially all of its own glass requirements and the component parts of its many products.

Approximately 50% of consolidated sales volume and profit are attributable to ophthalmic products. Other products include a wide range of scientific instruments for analytical, industrial, medical, educational, motion picture and military use.

EARNINGS—The company reported sales and other income of \$14,117,521 and net income of \$508,158 for the 13 weeks ended March 27, 1959, compared with \$12,352,177 and \$358,538 for the like period of the preceding year. For the 52 weeks ended Dec. 28, 1958 sales and other income were \$53,699,246 and net income \$1,695,704.—V. 189, p. 2239.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Instrument, Authorized, Outstanding. Includes 3.625% note due, Mfg. notes due, 4 1/2% conv. sub. deb., 4% cum. pfd. stock, Common stock.

*Exclusive of 62,184 shares held in the treasury of which 30,997 are reserved for issuance under the employees' stock option plan of the company. Of these shares, 3,770 were issued under said plan subsequent to May 1, 1959. Exclusive of 237,295 shares initially reserved for issuance upon conversion of debentures and 3,500 shares issued in connection with the acquisition of Herron Optical Co.

UNDERWRITERS—The underwriters named below, and each of the underwriters has severally agreed to purchase, the percentage set opposite its name of such of the debentures as are not subscribed for on the exercise of the warrants:

Table with 3 columns: Name, Shares, Amount. Lists underwriters like Stone & Webster Securities, W. C. Langley & Co., etc.

Bayuk Cigars, Inc.—Insurgents Drop Court Action—

This corporation's insurgent shareholders have withdrawn their suit challenging proxies cast for the management's slate of directors at the annual meeting May 6. The suit was filed in Federal District Court in New York before the meeting.

Howard Mack, former Chairman of the Bayuk firm and a leader of the insurgents, said at that meeting the outcome of the fight would be finally decided in the courts. The dissidents polled 241,927 proxies for their slate of nine directors, or about 36% of the 643,139 proxies voted. Since Bayuk doesn't have cumulative voting, the side obtaining a majority of the proxies received all nine seats. These seats went to management.

Edgar Cullman, one of the dissidents, on May 18 said the insurgents have retained their interest in Bayuk and were still reflecting on what further action they might take against the company's management. In April, the insurgents indicated they controlled just under 20% of the Bayuk shares outstanding.—V. 189, p. 2347.

Bear Creek Oil Co., Oil City, Pa.—Files With SEC—

The company on April 27 filed a letter of notification with the SEC

covering 1,000,000 shares of common stock (par 10 cents) to be offered at 30 cents per share, without underwriting.

Bemis Bro. Bag Co.—Treasurer Elected—

This company recently announced the election of C. C. Hammer as Treasurer, effective June 1, succeeding T. W. Little, who retired.—V. 189, p. 2347.

Bluegrass Oil & Gas Corp., Louisville, Ky.—Files With Securities and Exchange Commission—

The corporation on May 19 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered at par (\$50 per share) without underwriting.

The proceeds are to be used for expenses incidental to exploring for gas and oil.

Brockton Edison Co.—Proposed Bond Offering—

This company has applied to the SEC for authorization to issue and sell \$5,000,000 of first mortgage and collateral trust bonds, series due 1989, at competitive bidding, and the Commission has issued an order giving interested persons until June 12, 1959 to request a hearing thereon. Of the proceeds, \$3,675,000 is to be applied to the acquisition of securities of Montaup Electric Co., a subsidiary, and \$580,000 to the prepayment of bank notes, the balance to be used for construction purposes.—V. 139, p. 2239.

Brooklyn Borough Gas Co.—To Redeem Pfd. Stock—

The company has called for redemption on June 15, 1959, all of its outstanding 4.00% cumulative preferred and 4.40% series B cumulative preferred stocks at \$102 per share plus accrued dividends of \$1.29 per share. Immediate payment will be made at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y.—V. 189, p. 1571.

Burdry Corporation—Stock Offered—An underwriting group headed jointly by Dominick & Dominick and Schwabacher & Co. on June 3 publicly offered 152,500 shares of common stock at a price of \$17.75 per share. Of the total, 27,500 shares are being offered for the account of certain selling stockholders and the balance of 125,000 shares by the company. Offering was oversubscribed and books closed.

PROCEEDS—The company plans to use a portion of the proceeds from the sale of the new shares and a proposed private placement of \$2,500,000 of notes, to retire \$1,050,368 of long-term debt and repay \$1,300,000 of short-term debt incurred in the acquisition on April 30 of the assets of H. H. Buggie Inc. of Toledo, Ohio.

BUSINESS—Founded in 1924, Burdry produces a line of thousands of types of solderless electrical connectors. The company's Utility-Industrial division supplies the electric utility industry and the Omaton division serves manufacturers of electrical and electronic equipment. H. H. Buggie also produces electrical connectors and its operations are being integrated with those of Omaton.

DIVIDENDS—The company is paying dividends at a quarterly rate of 15 cents a share.

EARNINGS—In the three months ended March 31, 1959 sales were \$6,283,000 and net earnings \$252,000, up from \$5,191,000 and \$155,000, respectively, in the similar period a year earlier.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Instrument, Authorized, Outstanding. Includes Notes payable to banks, Mortgage obligations, 5 1/2% notes due, Common stock.

The proposed terms of the 5 1/2% notes due June 1, 1974 require the company to prepay \$178,500 annually beginning June 1, 1961. These notes would be redeemable through June 1, 1961 at a premium of 5 1/2% and thereafter at declining premiums, and would be non-refundable prior to June 1, 1968 out of funds borrowed at a lower interest cost.

*Exclusive of 268 shares held in the company's treasury. 74,996 shares are reserved for issuance under an employees' stock purchase plan.

2,500,000 shares are authorized.

DIVIDENDS—Prior to the first public offering of common stock in October, 1956, substantially all of the company's earnings were reinvested to finance the expansion of its business. Since that time, dividends have been paid at the rate of 15 cents per share on a quarterly basis.

UNDERWRITERS—The underwriters named below have severally agreed to purchase the number of shares of common stock indicated opposite their respective names:

Table with 3 columns: Name, Shares, Amount. Lists underwriters like Dominick & Dominick, Schwabacher & Co., etc.

Earnings Increase—

Company's net sales rose from \$5,191,288 for the three months ended March 31, 1958 to \$6,283,253 for the 1959 period, according to Stanley M. Loomis, Vice-President-Finance, while net earnings advanced from \$155,062 to \$251,631, or from 16c to 27c a share.

Plans for expansion in the United States and abroad were outlined by President Bern Dimer. The company, which recently acquired H. H. Buggie, Inc., Toledo, Ohio, will invest some \$600,000 to build and equip additional manufacturing facilities there. Another \$250,000 will be invested to expand European operations.—V. 189, p. 2135.

Canadian Javelin Ltd.—Two New Directors Elected—

Charles O. Finley of Chicago, Ill., and Henry Metz, Jr., of Sioux City, Iowa, have been elected directors to replace Thomas Bradley and Frank Trzmiak, resigned.

Mr. Finley is President and owner of Charles O. Finley & Co., Inc., a Chicago insurance firm with offices in Chicago, Ill., Los Angeles, Calif., Boston, Mass., Birmingham, Ala., Gary, Ind., and Austin, Texas.

He was formerly with United States Steel Corp. for five years in production. Mr. Metz is Chairman of the Board of Metz Baking Co., Sioux City, Iowa, and heads several other baking companies in Iowa and South Dakota, including Wholsom Baking Co., and Swander Baking Co. He is a director of the First National Bank of Sioux City and a Governor of the American Bakers Association.—V. 189, p. 479.

Capitol Products Corp.—Correction—Due to a typographical error, the amount of 10-year 6% mortgage bonds recently placed privately was erroneously given as \$2,500,000,000. This should have read \$2,500,000. See further details in V. 189, p. 2135.

Central Illinois Light Co.—Subscriptions—E. D. Edwards, President, on May 28 announced that in the company's recent offering to common stockholders of \$10,038,700 4 1/2% convertible debentures due 1974 it received subscriptions to \$9,771,100, or 97.33%. The offering was underwritten by a group headed by Eastman Dillon, Union Securities & Co. which will purchase the remaining \$267,600 of debentures.

The company had offered the debentures to its common stockholders at the rate of \$100 of debentures for each 22 shares of record at the close of business May 12, 1959. Subscription rights expired May 27, 1959. Proceeds are to be used to finance in part the company's 23.7 million dollar construction program for 1959.—V. 189, p. 2239.

Chemex Industries, Inc.—Registers With SEC

This company, located at 2222 35th Street, Tampa, Fla., filed a registration statement with the SEC on May 26, 1959 covering 218,500 shares of common stock. The company proposes to make a public offering of 170,000 shares at \$3 per share, with a 30c per share commission to the underwriters, headed by Pierce, Fenner & Smith, Inc. An additional 30,500 shares are subject to sale under Stock Purchase Options granted to employees, and the remaining 18,000 shares are subject to sale pursuant to a warrant issued to the principal underwriter for \$900.

The company manufactures cleaners, detergents, insecticides, herbicides, sealers, soaps, deodorants, disinfectants and waxes. It now has outstanding 135,000 common shares. Net proceeds of the sale of the additional stock will be used as follows: \$120,000 for purchase of building and land presently leased by the company for its office, warehouse and manufacturing purposes in Tampa; \$25,000 for construction of additional warehousing space; and the balance to be added to the company's general funds and used in the conduct of its business.

C. I. T. Financial Corp.—New Payment Programs

Scott Testers, Inc., a leading maker of physical testing equipment for measuring tensile strength of industrial substances, has announced a merchandising program that will make its equipment available on five-year installment purchase or rental purchase plans.

Details of the program were developed with C. I. T. Corporation, the nation's largest industrial financing firm, said David C. Scott Jr., President.

Scott Testers' equipment, ranging in price from \$1,000 to \$15,000, is widely used for evaluating tensile strength of textiles, wire, rubber, plastics, and other products. The Scott company was formed in 1899, and its products, almost universally accepted as standard for various industries, are now in use in 62 foreign countries.

Under the installment purchase plan, Mr. Scott said, the normal down payment required will be 20%. Under the rental plan, one month's rental will be paid in advance. Under either arrangement, terms extend to five years on purchases of more than \$1,500 and to three years for smaller orders. Payment is made in equal monthly installments.

C. I. T. Corporation, a subsidiary of C. I. T. Financial Corp., handles the installment financing of machinery and equipment used in almost every industry, profession or field of commerce.—V. 189, p. 1235.

Claussen Bakeries, Inc., Augusta, Ga.—Files With SEC

The corporation on May 6 filed a letter of notification with the SEC covering 29,000 shares of common stock (par \$1) to be offered to employees under the Employees' Stock Purchase Plan at \$5 per share, without underwriting.

The proceeds are to be used for working capital.—V. 184, p. 1579.

Clinchfield RR.—Earnings

Period End.	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
April 30	1959	1958	1959	1958
Railway oper. revenue	\$1,844,576	\$1,705,511	\$7,365,674	\$7,075,390
Railway oper. expenses	1,129,260	1,057,375	4,540,006	4,521,839
Net rev. from ry. ops.	\$715,216	\$648,136	\$2,825,668	\$2,553,551
Net ry. oper. income	639,413	532,752	2,539,728	2,437,642

Colonial Energy Shares, Inc.—Registers With SEC

This Boston investment company on June 1 filed a registration statement with the SEC covering 1,000,000 shares of common stock. The company was organized in January 1959 and during this month will succeed by merger to all of the assets and liabilities of Gas Industries Fund, Inc., of Delaware, the purpose of the merger being to effect a change in the state of incorporation of Gas Industries.—V. 189, p. 2135.

Columbia Gas System, Inc.—Borrowings and Intra-System Financing Approved

The SEC has issued an order under the Holding Company Act authorizing this New York holding company to make borrowings from a group of commercial banks aggregating \$35,000,000, to be evidenced by 4% unsecured notes. The proceeds of the borrowings are to be advanced on open account to six subsidiaries having storage facilities, including United Fuel Gas Co. (\$15,000,000) and The Ohio Fuel Gas Co. (\$20,000,000). The subsidiaries' indebtedness to the parent, and the latter's indebtedness to the banks, are to be repaid from revenue collected by the subsidiaries as the storage gas is withdrawn and sold during the coming winter heating season.

To provide additional funds needed for construction during 1959, nine Columbia Gas subsidiaries propose to issue and sell to Columbia Gas additional common stock in the aggregate amount of \$18,277,770 and \$31,050,000 of installment notes, the securities to be sold from time to time when funds are needed through the period ending March 31, 1959. Also included among these subsidiaries are United Fuel, which proposes to sell \$8,000,000 of stock and \$13,600,000 of notes, and Ohio Fuel \$2,002,770 of stock and \$14,000,000 of notes.—V. 189, p. 2455.

Continental Insurance Co.—Proposed Merger

The stockholders on June 29 will consider (a) increasing the authorized capital from \$33,500,000 to \$39,991,450; (b) a proposed merger of Fidelity-Phenix Fire Insurance Co. of New York into the company.—V. 189, p. 44.

Cooperative Trading, Inc., Waukegan, Ill.—Files With Securities and Exchange Commission

The corporation on May 19 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share) to members or applicants for membership. No underwriting is involved. The proceeds are to be used to pay on indebtedness and for other improvements.—V. 187, p. 1540.

Crane Co.—Offers to Purchase Stock

The company on May 26 requested tenders for 800,000 shares of its common stock at a price of \$45 per share. In recent weeks the market price has been approximately 43. The deadline for the acceptance of tenders has been set for July 3, 1959, 12 noon, at the offices of Morgan Guaranty Trust Co. of New York.

To Redeem Debentures

The company also announced that all of its outstanding 25-year, 3 1/4% sinking fund debentures will be redeemed at a price of \$1,026.25 per debenture, plus accrued interest as of June 30, 1959.

A regular quarterly dividend of 20 cents per share was declared on the outstanding common shares, payable on June 23, 1959 to shareholders of record June 5, 1959. All shareholders of record on June 5, 1959 will receive this quarterly dividend whether or not they tender their stock.—V. 189, p. 2456.

Crown Zellerbach Corp.—Management Changes

H. L. Zellerbach, Acting Board Chairman, announced on May 28 that the board of directors had approved a general realignment of executive duties and responsibilities. Mr. Zellerbach explained that organizational adjustments had become advisable because of the company's rapid growth and recent and pending retirements at the top management level.

A. B. Layton has been elected Chairman of the newly established Finance Committee and will preside at stockholders' meetings and meetings of the board and executive committee in the absence of J. D. and H. L. Zellerbach. To be free from day-to-day administrative duties, Mr. Layton relinquishes his post as President and administrative officer. Reed O. Hunt, who has been serving as Executive Vice-President and chief operations officer, has been elected President and Chief Executive Officer of the corporation.

P. T. Sinclair, who has been President of Crown Zellerbach Canada Ltd., with headquarters in Vancouver, B. C., has been elected Executive Vice-President of the corporation. The board of directors of Crown Canada has elected as his successor G. H. Galloway, who has been Assistant Vice-President for manufacturing at corporate headquarters in San Francisco.—V. 189, p. 2032.

Crucible Steel Co. of America—New Appointment

Daniel A. Porco has been appointed to the newly created position of Assistant to the President. He was formerly Manager of the Corporate Development Section.

Robert B. Hewett, Chief Industrial Engineer, has been named to fill the post vacated by Mr. Porco, and George I. Ziders, Works Industrial Engineer at the company's Sanderson-Halcomb plant in Syracuse, will replace Mr. Hewett.—V. 189, p. 2456.

DeJur-Amsco Corp.—Securities Offered—Public offering

of \$1,000,000 6% convertible subordinated debentures due 1974, and 225,000 shares of class A stock was made on June 3 by a banking syndicate headed by H. M. Byllesby & Co. The debentures are being offered at 100% plus accrued interest and the class A stock at \$9 per share. Offering was oversubscribed and books closed.

PROCEEDS—The proceeds from the sale of the debentures will be used to retire an outstanding mortgage loan, retire certain notes payable to banks and add to the working capital for plant expansion and general corporate purposes. The company will receive none of the proceeds of the sale of the class A stock which is being sold by certain stockholders.

BUSINESS—Corporation, organized in 1923, manufactures and sells photographic and electronic equipment and acts as agents for the sale of multi-contact precision electronic connectors and distributes office machine equipment.—V. 189, p. 1572

Delta Oil Co.—Stock Preliminary Enjoined

The SEC Fort Worth Regional Office announced May 29, 1959, that Judge Joe Ingraham (U. S. D. C., Houston) had issued an order of preliminary injunction against the sale of stock of Delta Oil Co. of Utah by Delata Oil, Earl L. Robbins, and Jack L. Cayias, in violation of the Securities Act registration requirements, and against further violation by Mr. Robbins of the anti-fraud and other provisions of the Securities Exchange Act.—V. 189, p. 456.

Denver & Rio Grande Western RR.—Secondary Distribution

A secondary distribution of 75,000 shares of new when issued common stock (no par) was made on May 20 by Goodbody & Co. at \$20 per share. No concession was given. The offering was completed the following day.

Earnings

Period Ended	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Apr. 30	1959	1958	1959	1958
Railway oper. revenue	\$6,443,328	\$5,590,604	\$24,665,430	\$22,558,550
Railway oper. expenses	4,315,332	4,020,614	16,611,244	15,303,127
Net rev. from ry. op.	\$2,127,996	\$1,569,990	\$8,054,186	\$7,055,423
Net ry. oper. income	945,920	789,988	3,818,178	3,481,929

—V. 189, p. 2136.

Detroit Edison Co.—To Place Bonds Privately

This company on May 14 announced completion of arrangements for sale of \$40,000,000 general and refunding mortgage bonds, due 1989 to a group of institutional investors. Delivery of part of the securities would be made about June 15 and the remainder during ensuing months, the announcement said.—V. 189, p. 2136.

Detroit, Toledo & Ironton RR.—Earnings

Period Ended	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Apr. 30	1959	1958	1959	1958
Railway oper. revenue	\$1,950,374	\$1,142,515	\$8,186,536	\$5,610,676
Railway oper. expenses	1,313,975	1,097,693	5,409,011	4,749,002
Net rev. from ry. op.	\$636,399	\$44,822	\$2,777,525	\$861,674
Net ry. oper. income	474,886	26,412	2,079,869	602,286

—V. 189, p. 2240.

Detroit & Toledo Shore Line RR.—Earnings

Period Ended	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Apr. 30	1959	1958	1959	1958
Railway oper. revenue	\$668,140	\$520,780	\$2,957,691	\$2,454,944
Railway oper. expenses	419,001	364,480	1,766,753	1,608,050
Net rev. from ry. op.	\$249,139	\$156,300	\$1,190,938	\$846,894
Net ry. oper. income	57,546	21,671	263,499	152,752

—V. 189, pp. 2240 and 1792.

Di-Noc Chemical Arts, Inc.—Rights Offering Completed

Of the \$947,200 principal amount of convertible subordinated debentures offered for subscription, \$867,500 principal amount were subscribed for pursuant to the exercise of rights and the remaining \$79,700 principal amount were purchased by the underwriters headed by Blair & Co. Inc. and sold at 110%, plus accrued interest (see also V. 189, p. 2240).—V. 189, p. 2348.

Diversa Inc.—New Name

See (C. G.) Glascock Tideland Oil Co. below.

Dow Chemical Co.—Plant Capacity Again Doubled

The company has doubled its polyethylene capacity for the second time in a year with completion of a new production plant in Texas. Both plants are at Freeport where Dow entered polyethylene production in 1955. Expansion to double the original capacity was completed last Fall.

First material from the new plant was reported a little more than 12 months after work on site development began.

As the unit came on stream, Dow announced the start of construction on another polyethylene plant at its Louisiana Division near Plaquemine.

Like the Texas plants, it will employ the method licensed by Imperial Chemicals Industries Limited with refinements and improved design

based on research and production experience.

Dow also is building a polyethylene plant in Bay City, Michigan, which will produce high density material under the Ziegler process.—V. 189, p. 2456.

Eastman Kodak Co.—Secondary Offering

A secondary offering of 73,604 shares of common stock (par \$10) was made on June 2 by Goldman, Sachs & Co. and Goodbody & Co. at \$82.50 per share, with a dealer's concession of \$1.25 per share. This offering was quickly oversubscribed.—V. 189, p. 2457.

Edo Corp., College Point, L. I., N. Y.—Files With SEC

The corporation on May 29 filed a letter of notification with the SEC covering 19,704 shares of class B stock and 19,704 shares of class A stock to be offered to certain key employees under an Employees' Stock Option Plan. No underwriting is involved. The proceeds are to be used for working capital.—V. 185, p. 935.

El Paso Electric Co.—Registers Employee Stock Plan With Securities and Exchange Commission

This company filed a registration statement with the SEC on May 27, 1959, covering 50,000 shares of common stock, to be purchased pursuant to the company's Employee Stock Plan.—V. 189, p. 2349.

Electro Networks, Inc.—Common Stock Offered

Charles, Plohn & Co., New York City, on May 27 publicly offered 100,000 shares of common stock (par 10 cents) at \$2.70 per share. The shares were offered as a speculation. This offering was oversubscribed.

PROCEEDS—The net proceeds will be used for purchase of test equipment such as oscillators, counters and voltage meters; inventory; sales promotion (one year) to expand company's market; development of a standard line of electric wave filters, delay lines, toroidal coils for transistorized power supplies and Twin T networks; and for working capital.

BUSINESS—This company, having its principal place of business at 1920 Park St., Syracuse, N. Y., was organized on July 16, 1957, to engage in the design, testing, development and production of electric wave filters, toroidal coils and related items. The company was formed by Messrs. David Polur, Stanley F. Klimczak, Lincoln J. McGill, M. Merrill Miller, William D. Slattery, Daniel F. Gates, Dennis L. McCarthy and William C. Finerman (deceased), who may be considered promoters of the company as that term is used and defined under the Securities Act of 1933, as amended. The aforesaid individuals invested an aggregate of \$25,287.50 in cash in exchange for all the then outstanding capital stock of the company and an additional \$4,443 in cash was loaned to the company, such loan being an open loan and non-interest bearing. Since its formation, the company has emphasized the design, testing and production of electric wave filters of four basic types (low pass, band pass, high pass and band reject) in sizes ranging from one-half cubic inch in volume to one cubic foot in volume. Electric wave filters are used as components of certain electronic equipment to separate, pass and/or reject the various audio, radio and high frequency wave signals.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (10c par)	Authorized	Outstanding
	450,000 shs.	*300,000 shs.

* If all shares being registered are sold, includes 40,000 shares sold to the underwriters by the organizers of the company and one stockholder.—V. 189, p. 1675.

Enamo-Bord Products, Inc., Spokane, Wash.—Files With Securities and Exchange Commission

The corporation on May 14 filed a letter of notification with the SEC covering 61,708 shares of class A common stock (par 50 cents) to be offered at \$2.50 per share to stockholders. Unsubscribed shares will be offered to the public. The offering will be underwritten by Pacific Inter-Mountain Securities, Inc. of Idaho, Boise, Idaho.

The proceeds are to be used for working capital and to obtain new dealerships.—V. 187, p. 455.

Eriasson (L. M.) Telephone Co.—Reports Record High Sales and Net Income During 1958

Consolidated net sales and net income of The Eriasson Group reached record levels in 1958. Eriasson is an international telecommunications organization with subsidiaries, associated companies or representatives in more than 75 countries. The Group is represented in the U. S. by a manufacturing subsidiary, North Electric Co. of Gallion, Ohio, and a service company, the Eriasson Corp. of New York City.

Sven T. Aberg, President of the parent company, L. M. Eriasson Telephone Co., reported that consolidated Group sales amounted to \$145,082,000, an 8% gain over the \$134,153,000 of 1957. Net income rose 18% to \$5,123,000 from \$4,350,000 in the previous year. Total assets of the Group at the end of 1958 amounted to a record \$70,132,000, compared to \$65,590,000 a year before, he said.

Net sales and net income of the parent company also reached record levels during 1958, Mr. Aberg said. Net sales amounted to \$58,604,000, up from \$56,056,000 in 1957, and net income reached \$3,263,000 vs. \$2,908,000 in the previous year.

Mr. Aberg noted that the Swedish Telephone Administration had approved the Ericofon, the Group's lightweight, one-piece telephone, as standard equipment for the Swedish Telephone System. He also said the Group had been awarded an initial contract of more than \$2,000,000 to supply telephone exchanges and equipment to Brasilia, the new capital city of Brazil, and that new markets for Eriasson equipment were opened in Australia and the Union of South Africa.

Operations in the U. S. showed substantial improvement, Mr. Aberg reported. "North Electric Co., which reported a loss in 1957, was able to close its 1958 books with a profit," he said.

Now in its 83rd year, The Eriasson Group's geographical distribution of sales in 1958 was: 40% in Sweden, 20% in other European markets and 40% in the remainder of the world.—V. 189, p. 808.

Fairbanks Whitney Corp.—Formerly Known as Penn-Texas

For details of name change see Penn-Texas Corp. below.

Fairchild Camera & Instrument Corp.—Expansion

The company's Industrial Products Division has moved to larger quarters at 580 Midland Ave., Yonkers, N. Y.

The Division, which was formerly housed in one of the corporation's buildings at Syosset, Long Island, N. Y., is now located in a modern 10,000 square foot plant facility.

The Industrial Products Division develops and markets a line of high speed motion analysis cameras, automatic processors, photo-instrumentation, medical X-ray cameras and specialized cameras for industrial and commercial use.

R. G. Hennessey, Division General Manager, commented that the firm will now have space for expanded research and marketing activities resulting from continued expansion of the product lines.

Space vacated at Syosset will be utilized by the expanding activities of the Defense Products Division's Systems Management and Engineering Department.—V. 189, p. 2241.

Fanon Electronic Industries, Inc.—Registers With SEC

This company, located at 98 Berriman St., Brooklyn, N. Y., on May 29 filed a registration statement with the SEC covering 150,000 shares of common stock, to be offered for public sale at \$3 per share. The stock is to be offered for public sale through an underwriting group headed by L. D. Sherman & Co. and three other firms, who will receive a commission of \$45 per share. Principal stockholders of the company have agreed to sell to Lee D. Sherman, a partner of Sherman & Co., an aggregate of 30,000 shares for the sum of \$6,000 which shares are also included in the registration statement for possible future sale by Sherman. An additional 6,000 shares of outstanding stock are to be acquired by Frederick Entman, a "finder," for \$1,200.

Organized in 1953, the company's products include monophonic and stereophonic phonographs, stereophonic conversion kits, intercommunication equipment, and telephonic intercommunication systems. Of the

net proceeds of the sale of stock by the company, \$60,000 will be applied to retire an outstanding bank loan; and the balance will provide working capital to finance increased inventories and accounts receivable resulting from expanded volume.

The company now has outstanding 300,000 shares of stock. Salo Nachtigall, Board Chairman and President, owns 210,000 shares. Walter Nachtigall, Treasurer, 66,000 and Mrs. Fanny Nachtigall, 30,000.

Farmers Mutual Telephone Co. of Clarinda, Iowa—Files With Securities and Exchange Commission—

The company on May 19 filed a letter of notification with the SEC covering 1,531 shares of common stock (par \$100) to be offered at an estimated \$140 per share to stockholders for a period of 60 days at the book value as reflected by the company's books at the end of each 30 day period on a pro rata basis of one-half share for each share now held. Unsubscribed shares will be offered to the public. No underwriting is involved.—V. 182, p. 2687.

Federated Department Stores, Inc.—Acquires Memphis' Largest Store—

Company will enter the Mid-South market for the first time as a result of its acquisition of Goldsmith's of Memphis.

The announcement on May 29 was made by E. J. Goldsmith, Sr., Chairman of the Board, and by Jack Goldsmith, President and General Manager, of Goldsmith's and confirmed by Fred Lazarus, Jr., Federated Board Chairman, and Ralph Lazarus, President. Federated will issue 230,000 shares of common stock in order to accomplish the acquisition.

"There will be no change in the management or policies of the store," Jack Goldsmith said. "We simply have pooled our resources with the largest, and, I believe, the most progressive and resourceful department store group in America."

Goldsmith's is the largest department store in the Mid-South area of which Memphis is the hub. The Goldsmith properties include more than three-fourths of a square block in the heart of downtown Memphis and adjacent service facilities and a parking garage. The parking garage is the only downtown garage operated by a Memphis department store. The store itself covers more than 13 acres and is one of Memphis' largest employers with approximately 2,000 employees.

Federated, established in 1929, reported sales for the fiscal year ended Jan. 31, 1959, at \$653,154,259 and net income of \$28,084,620. Assets were listed at \$277,479,112 in the annual report for the 1958 fiscal year.

Federated now is composed of 10 department store divisions operating 43 stores, including branches.

Earnings—Acquisition—

	—13 Weeks Ended—		—52 Weeks Ended—	
	May 2, '59	May 3, '58	May 2, '59	May 3, '58
Net retail sales	146,256,866	138,894,150	660,510,975	635,348,804
Income before Fed. inc.				
Taxes	10,708,303	8,566,541	60,026,382	50,124,076
Fed. income taxes	5,540,600	4,472,800	30,867,800	25,522,076
Net income	5,167,703	4,093,741	29,158,582	24,591,876
Earnings per share	\$0.67	\$0.53	\$3.79	\$3.19

*Earnings per share are calculated on the average number of shares outstanding during the periods which for the 13 weeks ended May 2, 1959 and May 3, 1958 were 7,720,636 and 7,683,013, respectively.—V. 183, p. 1129.

Fidelity-Phenix Fire Insurance Co. of New York—Proposed Merger—

See Continental Insurance Co. above.—V. 188, p. 948.

Financial Federation, Inc.—Registers With SEC—

This company, located at 210 West Seventh Street, Los Angeles, Calif., filed a registration statement with the SEC on May 27, 1959 covering 300,000 shares of its capital stock. A portion thereof (unspecified; to be supplied by amendment) is to be offered for public sale by the issuing company; and the balance, representing outstanding stock, is to be offered for sale in behalf of the present holders thereof. The public offering price and underwriting terms also are to be supplied by amendment; Kidder, Peabody & Co. is listed as the principal underwriter.

The company was organized under Delaware law on March 11, 1959, and owns and operates and outstanding guarantee stock (equity securities) of eight savings and loan associations operating in various areas of the State of California. One of these subsidiaries, Atlantic Savings & Loan Association, together with its affiliate, Atlantic Investment Co. (an insurance agency), was acquired for a total of \$4,200,000. The company borrowing the required funds from a bank on its 4 1/2% promissory note. The other seven Associations, Coachella Valley Savings & Loan, Community Savings & Loan, Lassen Savings & Loan, Midvalley Savings & Loan, Palomar Savings & Loan, Prudential Savings & Loan, and Sequoia Savings & Loan, are to be acquired in June in exchange for a total of 828,600 shares of Federation's stock. Shortly after the latter's organization, it sold a total of 100,000 shares to Kidder, Peabody & Co. and certain other persons at \$1 per share.

Net proceeds to the company from its sale of stock will be used to repay the \$4,200,000 bank loan, with interest. The balance will be used for working capital. The prospectus lists as promoters Robert E. Gibson, James W. Raymond, and Kidder, Peabody & Co. They now own 13,750, 13,750 and 42,450 shares, respectively. H. N. Berger is listed as President.

Financial General Corp.—Stock Acquisition—

It was announced on June 4 that Financial General Corp. has completed the purchase of an important interest in the Atlas Plywood Corp. The arrangements for this transaction were made by Arthur Wiesenberger & Co.

General George Olmsted, President of Financial General Corp. was elected Chairman and Chief Executive of Atlas Plywood Committee. The transaction involved the following Atlas Plywood securities: \$1,306,000 5 1/2% convertible subordinated debentures, due 1975; 33,122 shares of \$1.25 cumulative convertible preferred stock and 154,689 shares of common stock.

These securities represent 361,321 shares of Atlas Plywood Corp. common on a fully converted basis.

Mr. Maurice M. Clairmont, Chairman of Atlas is not disposing of any of his securities but is continuing to hold them and will remain as Chairman of the Board, and Chief Executive Officer of Atlas Plywood.

Messrs. Simon M. Jaglom, Jack I. Poses, Dewey D. Stone, Leon Fromer, Charles A. Wyman have resigned as directors of Atlas, and have been replaced by General Olmsted and Messrs. R. Sherrard Elliot, Jr., Executive Vice-President of Financial General Corp., William L. Cobb, President of Northeastern Insurance Co. of Hartford, Lloyd M. Bauman, Executive Vice-President of United Services Life Insurance Co., and Chas. N. Belm.

Mr. Belm, formerly President of Sterling Ellis Corp. was elected President of Atlas Plywood Corp.—V. 183, p. 1154.

Fleming Co., Inc.—Stock Offered—White, Weld & Co. is manager of an underwriting group which on June 3 offered 100,000 shares of common stock at a price of \$15.75 per share. Of the total number of shares being offered, 75,000 shares are being sold for the account of the company and 25,000 shares for certain selling stockholders. Offering was oversubscribed and books closed.

PROCEEDS—Net proceeds from the sale of its 75,000 shares, will initially be added to the general funds of the company and used as working capital.

BUSINESS—Founded in 1915, the company is a distributor of food products, principally to "voluntary groups" of independently-owned food stores. The company is the basic source of supply for about 840 supermarkets and other food stores situated in the states of Kansas and Oklahoma, in western and central Missouri, and portions of Texas and Colorado. Most of these stores operate under the trade names "IGA," "United Super," or "Buy-Way Stores." In addition, the company provides a variety of administrative and operating services on a free basis.

EARNINGS—For the fiscal year ended Dec. 27, 1958, the company had aggregate sales of \$128,812,564 and net income of \$881,358, equal to \$1.17 per common share. The company has paid cash dividends on its common stock annually for more than 30 years. A quarterly dividend of .12 has been declared payable on July 1, 1959 to stockholders of record June 19, which will include purchasers of the shares presently being offered.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes due 1971	1,250,000 shs.	\$1,250,000
5% cum. prd. stock (\$100 par)	15,000 shs.	8,000 shs.
Common stock (\$5 par)	1,250,000 shs.	791,328 shs.

UNDERWRITERS—The underwriters named below, through their Representative, White, Weld & Co., have severally agreed, to purchase from the company and the selling stockholders 75,000 shares and 25,000 shares, respectively, of the common stock of the company, each underwriter agreeing to purchase the total number of shares set opposite its name below:

	Company	Selling Stockholders
White, Weld & Co.	15,371	5,129
Bache & Co.	3,563	1,187
Bacon, Whipple & Co.	3,563	1,187
Barret, Fitch, North & Co. Inc.	2,250	750
A. G. Becker & Co., Inc.	5,625	1,875
Becroft, Cole & Co.	2,625	875
Bosworth, Sullivan & Co., Inc.	3,563	1,187
Chiles-Schutz Co.	2,250	750
The Columbian Securities Corp.	750	250
Crutenden, Podesta & Co.	3,563	1,187
J. M. Dain & Co., Inc.	3,563	1,187
Estes & Co., Inc.	750	250
Farrwell, Chapman & Co.	3,563	1,187
J. A. Hogle & Co.	3,563	1,187
Lathrop, Herrick & Smith, Inc.	1,312	438
Martin Investment Co.	2,250	750
Moroney, Beissner & Co.	2,625	875
Mullaney, Wells & Co.	2,250	750
Piper, Jaffray & Hopwood	3,563	1,187
Reinholdt & Gardner	3,563	1,187
Seltman, Hannl & Co., Inc.	1,312	438
Stern Brothers & Co.	3,563	1,187

—V. 189, p. 2137.

Florida Power & Light Co.—Bonds Offered—Halsey, Stuart & Co. Inc. is manager of an underwriting syndicate which offered on June 4 an issue of \$25,000,000 first mortgage bonds, 5% series due June 1, 1989, at 100.777% and accrued interest to yield 4.95%. The group won award of the bonds at competitive sale on June 3 on a bid of 100.15%.

OTHER BIDS—Merrill, Lynch, Fenner & Smith, Inc. and Kidder, Peabody & Co. (jointly) bid 100.1099% also for a 5% coupon. Bids for a 5 1/2% coupon came from Blyth & Co., Inc. and Lehman Brothers (jointly), 101.841%; White, Weld & Co., 101.5999%; and The First Boston Corp., 101.52%.

The new bonds will be redeemable at general redemption prices ranging from 105.78% to par, and at special redemption prices receding from 100.78% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to provide additional electric facilities and for other corporate purposes, including repayment of \$7,000,000 of short-term bank loans made in March, 1959 for similar purposes. The company estimates that its 1959-1960 construction program will approximate \$157,000,000 of which about \$77,000,000 will be spent in 1959 for generating stations, transmission and distribution, and other additions and improvements.

BUSINESS—This company supplies electric service in most of the territory along the east coast of Florida (except the Jacksonville area and five other municipalities which have municipal electric systems), the agricultural area around southern and eastern Lake Okechobee, the lower west coast area, and portions of central and north central Florida. Electric service is supplied in 481 communities, the largest of which are Miami, Fort Lauderdale, Coral Gables, West Palm Beach, Miami Beach, Hialeah, Hollywood, Daytona Beach and Sarasota.

EARNINGS—For the 12 months ended Feb. 28, 1959, the company had total operating revenues of \$144,667,000 and net income of \$24,871,000.—V. 189, p. 2241.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds		\$173,366,000
Outstanding series		25,000,000
1989 series bonds		9,125,000
3 1/2% sinking fund debentures due 1972	\$10,000,000	
Cumulative preferred stock (\$100 par)	500,000 shs.	
Outstanding issues		362,500 shs.
Common stock (no par)	20,000,000 shs.	46,600,000 shs.

*Not limited except as set forth in the mortgage.

At the annual meeting of stockholders held on May 11, 1959, the stockholders voted to amend the company's charter to provide for a two-for-one common stock split to be consummated on or about June 1, 1959. Upon consummation of the stock split, the number of outstanding shares of the company's common stock will be increased to 13,200,000 shares.

Excludes cash sinking fund requirements of \$428,000 due Dec. 1, 1959, which has been anticipated since Feb. 28, 1959.

PURCHASERS—The names of the several purchasers and the principal amounts of the 1989 series bonds which they have agreed to purchase are as follows:

Freeman & Co.	500,000	Mackall & Coe	300,000
Halsey, Stuart & Co. Inc.	\$6,100,000	A. E. Masten & Co.	250,000
Adams & Peck	500,000	McMaster Hutchinson & Co.	
Allison-Williams Co.	150,000		200,000
Almsted Brothers	100,000	Mid-South Securities Co.	100,000
Atwill & Co., Inc.	100,000	Mullaney, Wells & Co.	300,000
Bache & Co.	1,250,000	Norris & Hirschberg, Inc.	150,000
Bacon, Whipple & Co.	500,000	J. A. Overton & Co.	100,000
Barret, Fitch, North & Co. Inc.	200,000	Patterson Copeland & Kendall, Inc.	150,000
J. Barth & Co.	500,000	Pennington, Colket & Co.	300,000
Baxter & Co.	1,250,000	Wm. E. Pollock & Co., Inc.	600,000
D. H. Blair & Co.	100,000	R. W. Pressprich & Co. Raffensperger, Hughes & Co., Inc.	1,500,000
Clayton Securities Corp.	250,000		250,000
Dallas Union Securities Co., Inc.	250,000	Salomon Bros. & Hutzler	1,500,000
First Securities Corp.	300,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,500,000
Creston H. Funk, Hobbs & Co.	150,000	Schwabacher & Co.	300,000
Green, Ellis & Anderson	500,000	William R. Staats & Co.	300,000
Hemphill, Noyes & Co.	1,500,000	Steele, Haines & Co.	150,000
J. H. Hilsman & Co., Inc.	200,000	Stiel, Nicolaus & Co., Inc.	
Hulme, Applegate & Humphrey, Inc.	150,000		250,000
Investment Corp. of Norfolk	200,000	Walter Stokes & Co.	150,000
The Johnson, Lane, Space Corp.	200,000	J. S. Strauss & Co.	300,000
Kenower, MacArthur & Co.	200,000	Thomas & Co.	300,000
		Wallace, Geruldsen & Co.	250,000
		C. N. White & Co.	200,000
		Wyatt, Neal & Waggoner	200,000
		F. S. Yantis & Co., Inc.	250,000

—V. 189, p. 2241.

Flintkote Co.—To Acquire Firm—

Stockholders of Glens Falls Portland Cement Co. on June 3 voted approval of the proposed acquisition of that company by The Flintkote Co.

The acquisition, expected to become effective on June 17, calls for issuance of 369,868 shares of Flintkote \$5 par common stock in exchange for the assets of Glens Falls. It is not necessary for Flintkote stockholders to vote on the transaction.

I. J. Harvey Jr., Flintkote Chairman of the Board and Chief Executive Officer, explained that Glens Falls will be operated as a Flintkote division and "no change is anticipated in the company's management or method of operation."

Glens Falls owns and operates a plant at Glens Falls, N. Y., with a rated annual production capacity of more than 1,800,000 barrels. Its products are sold under the trade names of "Iron Clad" and "Velo" in New York State and New England. Flintkote also has a cement plant at Louisville, Ky.

For 1958 Glens Falls reported sales of \$5,185,482 and net profit of \$1,250,063, equal to \$2.03 per share on 616,430 shares outstanding. Flintkote reported for 1958 sales of \$156,172,639, and net income of \$7,536,066, equal after preferred dividend requirements to \$3 per share on 2,125,598 shares of \$5 par common stock (which was prior to the recent three-for-two split. Since the year-end report, Mr. Harvey has stated that Flintkote's 1959 sales are expected to exceed \$200 million. V. 189, p. 2457.

Flying Tiger Line, Inc.—To Redeem Debentures—

The corporation has called for redemption on July 1, 1959, all of its outstanding 5 1/2% debentures (subordinate) due July 1, 1967 at 100% plus accrued interest. Payment will be made at the Bankers Trust Co., 16 Wall St., New York 15, N. Y.

The debentures are presently convertible into shares of common stock of the company at the conversion price of \$8.50 principal amount of debentures for each share of common stock. The indenture provides, however, that such right to convert shall terminate and expire at the close of business on the third full business day prior to the date fixed for redemption. Accordingly, the right to convert debentures into common stock will terminate at the close of business on June 26, 1959.—V. 184, p. 244.

Ford Motor Co.—Mails Canadian Share Bids—

Company on June 4 mailed to shareholders of Ford Motor Co. of Canada, Ltd., its offer to buy, at \$188 (U. S.) a share, up to a maximum of 775,628 shares of class A (nonvoting) stock, and all of the 30,208 shares of class B (voting) stock of that company.

Tenders of class A stock up to the maximum will be honored in the order received by the depositaries designated by Ford (U. S.), with all tenders received prior to 5 p. m. EDT on June 15 being treated equally in that they will be deemed to have been received as of that time. If more than the maximum is received by that time, tenders will be honored on a pro rata basis.

The offer will terminate at 5 p. m. EDT on July 15, 1959, or, with respect to shares of a particular class, at such earlier time as tenders for the maximum number of shares of that class shall have been received. Ford (U. S.) reserves the right to reject all shares tendered if less than 540,000 shares of both classes of stock are tendered.—V. 189, p. 2241.

Fran-Well, Inc., Oildale, Calif.—Files With SEC—

The corporation on May 25 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital.

Gem State Consolidated Mines, Inc., Boise, Idaho—Files With Securities and Exchange Commission—

The corporation on May 1 filed a letter of notification with the SEC covering 100,461 shares of common stock (par five cents) to be offered at 50 cents per share, without underwriting.

The proceeds are to be used for expenses incidental to mining operations.—V. 178, p. 948.

General Aniline & Film Corp.—Hearing on June 11—

A Senate Judiciary Subcommittee on May 14 scheduled public hearings for June 11 on a plan to sell this corporation to private enterprise.

The plan was submitted by Senator Kenneth B. Keating, Republican, New York, a member of the subcommittee.

The corporation, with plants in Albany, Binghamton and Johnson City, N. Y., was seized by the U. S. Government during World War II as a property of the German Government.

Interhandel, a Swiss concern, is also claiming an interest in General Aniline, and because of litigation it started, the United States has been unable to sell General Aniline to private investors.

Mr. Keating's bill would allow the sale and provide that money paid for the \$117,000,000 property be held in trust pending outcome of the litigation.—V. 189, p. 1793.

General Builders Corp.—Offering Completed—

The \$2,131,006 6% subordinated debentures due April 30, 1963, with warrants to purchase 213,100 shares of common stock (par \$1) have all been sold.

By virtue of the issuance of the above warrants, the conversion price of the common stock to which the preferred stock of this corporation shall hereafter be convertible is \$5.37906 per share, so that each share of preferred stock is now convertible into 4.6476 shares of common stock. See also V. 183, p. 1675.

General Waterworks Corp.—Exchange Offer Effective

Howard Butcher, III, President, on June 3 announced that holders of more than 80% of the voting stock of New Rochelle Water Co., both common and preferred, have accepted General's offer of exchange wherefore the plan is effective.

Mr. Butcher said the acquisition will raise General's property account by \$10 million to upwards of \$94 million and should increase gross revenues to \$15 million in the next 12 months as compared with \$11.8 million in the past 12 months. He estimated that if the New Rochelle Co.'s operations had been combined with General's in 1958, the combined earnings would have amounted to \$1.47 a common share as compared with the \$1.33 a common share earned by General last year.

The addition of the New Rochelle company, serving 23,000 customers in a high grade residential area, is expected to greatly strengthen management of General's New England district where 23 properties in four states are located.

General Waterworks Corp. reports for the quarter ended March 31, 1959, net income of \$236,297 equal after preferred dividend payments to 15 cents a share on an average of 1,000,239 common shares outstanding during the period. This compares with net income of \$128,143 in the like 1958 period, equal after preferred payments to seven cents a share on an average of 935,589 common shares outstanding.

The election of William M. Hunt to the board of directors of General Waterworks also was announced. Mr. Hunt is a partner in the management of the George Putnam Fund in Boston, Mass.—V. 189, p. 1573.

Gestetner, Ltd. (England)—Registers With SEC—

The Morgan Guaranty Trust Co. of New York filed a registration statement with the SEC on June 1, 1959, covering American Depositary Receipts for 80,000 shares of "A" ordinary registered stock of Gestetner, of England.

(C. G.) Glasscock Tidelands Oil Co.—Change in Name

—Stockholders approved on April 28 a change of name to Diversa, Inc.—V. 183, p. 1110.

Glen Fall Cement Co.—To Be Acquired—

See Flintkote Co. above.

Glickman Corp.—Drops Financing Plans—

This corporation has abandoned plans to raise over \$30,000,000 through an offering of common stock and to create an unusual kind of publicly-owned real estate operating and investment company.

Among the difficulties faced by investment bankers, lawyers and the privately-owned Glickman Corp., were inability to sustain sufficient interest among more than 30 underwriting firms, headed by Bache & Co.; delays in obtaining approval of the stock offering prospectus in various States and what one lawyer close to the situation called "all the complex problems growing out of the formation of a novel type of company."

Louis J. Glickman, President of Glickman Corp., in confirming the abandonment of the project, said the plan had been to sell about 3,357,700 shares of common stock at \$10 per share.

The plan of Mr. Glickman and the underwriters was that with about

\$25,000,000 of the proceeds of the stock issue, Glickman Corp. would buy various office and commercial buildings throughout the United States and Canada. These are now owned by limited partnerships syndicates originally formed by Mr. Glickman, a New York real estate operator.

These syndicates were created when Mr. Glickman purchased the buildings and then resold them to individuals who put up from \$1,000 to \$10,000 each. These groups of limited partners, together as a syndicate, then owned the property.

With the cash received for their present shares in these ventures, the individuals were to buy an equivalent amount of stock in the Glickman Corp. Mr. Glickman said there are about 7,000 such partners; they would not have been obligated, however, to buy stock, which also could be purchased by the public.

As Mr. Glickman explained it yesterday: "It seems some underwriters during the last few months, when we were meeting with delays in getting approval of our prospectuses in various States, cut down their indicated interest in the stock."

An attorney close to the negotiations said dividend payments to stockholders in the new corporation would have been made from depreciation "and this concept is difficult to follow for people used to the ordinary industrial company operation." In addition, he said, "there were appraisal problems" with various properties, and certain State regulatory commissions did not grant approval to sell shares until recently. Among the States were California, Illinois and Florida. He said also that legal documents and prospectus material took longer than usual to draw up "because there are no examples to follow."

When the underwriting group indicated it would not buy all the stock to be sold, Mr. Glickman attempted to get members of the existing syndicates to subscribe to about \$10 million to \$12 million of stock. He held a meeting on May 19 to explain the problem. But not enough of the 1,000 people present indicated sufficient interest, even though they were offered a slight price concession.

Mr. Glickman said "it was apparent that most of these present syndicate members wanted to remain as such and not take stock." He said one reason probably is the fact they receive from 9% to 12% return on their investments and would have received only about 6% under the new setup. But he said the risk would be less since they would share in all the properties rather than just in one building as they do under the syndicate form.

Mr. Glickman said that the syndicates and Glickman Corp. will continue as before and the only result of the failure of the project was that "I am out a little money." He said the announced plan of Glickman Corp. to buy the National Biscuit Co. factory and office properties in Manhattan for \$5,000,000 will go through as planned by Aug. 1 and he will syndicate the property.

The property includes 22 plant and related buildings on several blocks of land which formerly housed Nabisco's New York manufacturing and headquarters operations ("Wall Street Journal").—V. 189, p. 2351.

Glide Control Corp. — Offering Completed — Reilly, Hoffman & Co., Inc., New York City, has announced that all of the 300,000 shares of Glide Control Corp. common stock, recently offered at \$1 per share, have been sold.

BUSINESS—The corporation manufactures an automatic throttle for automobiles which maintains a constant speed on fairly level terrain. The device is designed to reduce driver fatigue during long journeys on turnpikes and other limited access roads. For details, see V. 189, p. 2351.

Grand Union Co.—Opens Two Supermarkets—
This company opened two new supermarkets on June 3, one in Delhi, N. Y., and the other in Peterborough, Ont., Canada. The openings bring to 477 the number of markets being operated by the Eastern food chain.—V. 189, p. 2458.

Great American Realty Corp.—Securities Offered— Louis L. Rogers Co. and Joseph Mandell & Co., Inc., both of New York City, on June 2 publicly offered 300,000 units, at \$2.75 per unit. Each unit consists of one share of class A stock and a warrant to purchase one additional share of class A stock at \$3.50 per share to and including Dec. 30, 1960. An additional 598,223 units are being offered at \$2.50 per unit to existing holders of class A stock in the ratio of one for each share held of record May 29, 1959; these rights expire on July 1.

PROCEEDS—As there is no firm commitment for the purchase of the securities being offered no representation is made that the full amount of money sought will be received by the corporation. If, all of the units being offered by the corporation are sold, the net proceeds to the corporation after deducting underwriting commissions or discounts and expenses of the issue will be approximately \$1,860,000. Such proceeds, when and as received, are intended to be added initially to the corporation's working capital; \$630,000 will be used for replenishment of the corporation's treasury for the cash down payment of said amount on the purchases of properties at 152 and 156 East 79 St., New York City and 444 West 34th St., New York, N. Y. (including repayment of approximately \$60,000 borrowed for such purpose); approximately \$60,000 will be used for painting, decorating and refurbishing the aforesaid 79th Street and 34th Street properties; and, as opportunities present themselves from time to time, the remaining proceeds are intended to be used together with other funds of the corporation (including the amount so replenished) for the acquisition of additional rental-income properties. In acquiring such properties, it is not contemplated that the purchase price will be paid entirely in cash, but that they will be acquired by making a cash down payment and giving or assuming mortgages for the balance of the purchase price. Pending the acquisition of any such properties, the proceeds, to an extent estimated not to exceed \$100,000, together with other funds of the corporation, will be available and may be used for the payment of currently maturing note and mortgage indebtedness and operating expenses. The corporation reserves the right to vary the foregoing use of the proceeds in the discretion of the Board of Directors. Should less than all of the units be sold, the proceeds received after deducting underwriting commissions and expenses of the issue, will be used to the extent thereof for the foregoing purposes.

BUSINESS—This corporation, having its principal place of business at 15 William St., New York 5, N. Y., was organized March 26, 1957 under the laws of the State of New York for the purpose of acquiring all of the outstanding capital stock of a Delaware corporation of the same name. The predecessor was dissolved and its assets, consisting of all the outstanding stock of eight wholly-owned subsidiaries, were acquired by the corporation. The predecessor was organized Nov. 19, 1953 and began business in June 1954.

The corporation and its predecessor have been engaged, through wholly-owned subsidiaries, in the ownership and management of rental-income real estate. It is the corporation's present intention to continue to engage exclusively in such business. All of the properties thus far held by the corporation have been located in the City of New York. The management believes that to a major extent that will continue to be the case. However, the corporation does not intend to restrict its future operations exclusively to that city if opportunities should be presented for the acquisition of rental-income properties in other areas at prices and on terms deemed advantageous to the corporation.

On Nov. 14, 1958, a registration statement filed with the Securities & Exchange Commission, Washington, D. C., became effective with respect to a public offering of a total of 492,400 shares of class A stock at \$2.37½ per share, of which 400,000 shares were offered for the account of the corporation, 40,000 shares for the account of certain stockholders and 52,400 shares for the account of the underwriters. All of the shares were sold between Nov. 14, 1958 and Feb. 17, 1959 from which the corporation derived net proceeds of approximately \$685,000 after expenses and underwriting commissions. Giving effect to such financing which was completed after the date of the balance sheet included in this prospectus, there are now 598,223 shares of class A stock outstanding. The proceeds were used in connection with the purchase of the properties at 152 and 156 East 79th Street, New York City and 444 West 34th Street, in said city, as set forth in greater detail herein.—V. 189, p. 1573.

Greenwich Gas Co., Greenwich, Conn. — Files With Securities and Exchange Commission—

The company on May 22 filed a letter of notification with the SEC covering 23,000 shares of common stock (no par) to be offered at

\$12.50 per share to stockholders of record June 1, 1959 on the basis of one new share for eight shares then held, with additional subscription rights subject to allotment. Rights expire in 15 days. Unsubscribed shares will be offered to the public. The offering will be underwritten by Putnam & Co., Inc., Boston, Mass.

The proceeds are to be used to pay bank loans and for working capital.—V. 183, p. 2762.

Grumman Aircraft Engineering Corp.—FAA Certification—

This corporation's new prop-jet corporate transport, the Gulfstream, latest entry in a burgeoning business flying market, has been certified by the Federal Aviation Agency (FAA), according to an announcement issued May 25 by L. A. Swirbul, President.

FAA certification, final governmental approval of the Gulfstream as an air transport, gives the Grumman company a go-ahead to market the new plane through four distributors, three in the United States, one in Canada.

Grumman has already received 40 orders for the 10-to-12 passenger corporate plane which flew for the first time in August of last year. In production at a minimum rate of three per month, the company expects to have 27 of the planes ready by the close of the year.

Cruising speed for the new plane is 357 mph, at an altitude of 25,000 feet. Pressurization at 25,000 feet provides a cabin altitude of 5,500 feet, permitting above-the-weather routing—over heavy air traffic.

The new plane is powered by two Rolls Royce Dart prop-jet engines, and can self-sufficiently operate completely devoid of all ground handling equipment. Features include a self-contained stairway just aft of the cockpit which permits pilot control of loading and unloading, and an auxiliary power unit which allows the ground operation of cabin air conditioning equipment, radio and lights, independent of the main engines. After loading, the engines are started using internal power. The plane can carry as many as nineteen passengers in a high-density version.

Distributors marketing the Gulfstream are Pacific Airmotive, Burbank; Southwest Airmotive, Dallas; Atlantic Aviation, Wilmington and Timmins Aviation, Montreal.—V. 189, p. 1928.

Gulf, Mobile & Ohio RR.—Earnings—

Period Ended Apr. 30—	1959—Month—	1958	1959—4 Mos.—	1958
Railway oper. revenue—	\$7,221,153	\$6,352,842	\$27,329,196	\$26,228,218
Railway oper. expenses	5,236,910	5,284,861	20,893,561	21,495,040

Net rev. from ry. op.	\$1,984,243	\$1,067,981	\$6,435,635	\$4,733,176
Net ry. oper. income—	644,543	209,407	1,854,885	1,105,681

—V. 189, p. 2034.

Hamilton Cosco, Inc.—Registers With SEC—

This company, located at 2525 State St., Columbus, Ind., on June 3, filed a registration statement with the SEC covering 50,000 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by City Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company is said to be a diversified manufacturer with product lines in both consumer and capital equipment classifications. The majority of its products and sales are in the "housewares" industry. It has outstanding 1,159,034 shares of common stock (in addition to \$462,500 of serial notes).

The prospectus lists the following selling stockholders, each proposing the sale 12,500 shares: Clarence O. Hamilton, Executive Vice-President who now owns 125,522 shares; Earl F. Hamilton, President, owner of 126,886 shares; William S. Hamilton, Board Chairman, owner of 126,886 shares; and Truss B. Hamilton, owner of 125,194 shares. The three Hamiltons are trustees of two trusts: Trust A, created under Will of Bertis F. Hamilton which holds 143,296 shares; and Trust B created under Will of Bertis F. Hamilton, owner of the 125,194 shares listed above. Mrs. E. F. Hamilton is entitled to the income from the trusts during her life.

Hat Corp. of America—Earnings Increased—

Consolidated net income of this corporation and its subsidiaries for the six months ended April 30, 1959 totaled \$383,651, equivalent to 47 cents per share on the outstanding common stock, after regular preferred dividends of \$4.993.

Consolidated net income for the same period in the prior year was \$356,570. After giving retroactive effect to increase in the number of shares of common stock resulting from payment of an 8% stock dividend on Jan. 29, 1959, earnings in the six months period in the prior year were equivalent to 43 cents per share after preferred dividends.

Consolidated net sales, after deducting returns, discounts and allowances, were \$12,021,608 in the current period, against \$10,333,931 in the same period of the prior year.—V. 187, p. 573.

Hausman Steel Co.—Registers With SEC —

This company, located at 300 Sandusky St., Toledo, Ohio, filed a registration statement with the SEC on June 2, 1959, covering 80,000 common shares, to be offered for public sale through Howard, Weil, Labouisse, Friedrichs & Co. and The Ohio Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the design, fabrication, installation and distribution of products for the construction of industrial, commercial and institutional buildings. It plans to use the proceeds of this stock offering in part to retire short-term bank borrowings incurred to finance the acquisition of all the outstanding common shares of Concrete Steel Corp. the balance of the proceeds to be used for general corporate purposes for the expansion of the company's business. The company acquired for \$580,465 in cash all the common shares of Concrete Steel Corp. of Detroit, which company is engaged in the same principal business as that of Hausman Steel. The purchase was financed by short-term loans of \$100,000 each from each of three banks and by an increase of \$350,000 in the amount of the company's long-term loan from an insurance company.

In addition to \$800,000 of long-term debt and 12,347 shares of \$25 par preferred stock, Hausman Steel now has outstanding 92,160 shares of class B stock. The Howard, Weil underwriting firm has an option to acquire 8,750 class B shares at \$10 per share.

Hermes Electronics Co.—Common Stock Offered—

Public offering of 150,000 shares of common stock at a price of \$4.50 per share was made June 2 by C. E. Unterberg, Towbin & Co. and associates. The offering marks the first public sale of the company's common stock.

This offering was oversubscribed and the books were closed.

PROCEEDS—Net proceeds from the financing will be used by the company for the prepayment of a 5¼% note due Sept. 30, 1959 outstanding in the amount of \$135,000 and the payment of short-term bank notes outstanding in the amount of \$350,000. The balance of the proceeds will be used for general corporate purposes, including the purchase of additional equipment and machinery.

BUSINESS—Company was organized in Delaware on May 2, 1955 to undertake research and development in certain areas of communications, electronics and physics and to develop and market specialized electronic components and related products. Its present name was adopted on May 1, 1959. It manufactures three lines of products—crystal filters, digital units and stable frequency sources. Sales of the company's products and services include sales under direct contracts with each of the Armed Services and subcontracts with prime government contractors. Executive offices and manufacturing facilities of the company are located in Cambridge, Mass.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

15% 10-year sinking fund debentures due July 1, 1965 (convertible)-----	\$200,000	\$200,000
\$5 cumulative conv. pd. stock, without par value-----	11,000 shs.	9,000 shs.
Common stock (10 cents par)-----	11,400,000 shs.	884,854 shs.

‡ In addition to the shares outstanding at May 25, 1959 a total of

186,839 shares of common stock will be required for conversions and options as follows: 20,000 shares upon conversion of the debentures at the conversion price of \$10 per common share (one share of common stock for each \$10 of debentures); 147,564 shares upon conversion of the preferred stock at the conversion price (after giving effect to the adjustment thereof which will be required upon the issuance of the additional common stock) of \$6.10 per common share (16,396 shares of common stock for each share of preferred stock); and 19,275 shares upon exercise of options outstanding at May 25, 1959.

UNDERWRITERS—The underwriters named below severally agreed to purchase severally an aggregate of 150,000 shares of common stock from the company, at \$4.05 per share, as follows:

	Shares		Shares
C. E. Unterberg, Towbin	52,500	Reynolds & Co., Inc.	22,500
Co.		Burnham & Co.	7,500
Carl M. Loeb, Rhoades & Co.	22,500	Coleman & Co.	7,500
Co.		Gerstley, Sunstein & Co.	7,500
Lee Higginson Corp.	22,500	H. Hentz & Co.	7,500

—V. 189, p. 2034.

Highway Trailer Industries, Inc.—Large Contract—

The Grace Line has placed an order with the Highway Trailer Co. of Edgerton, Wis., for 1,500 cargo containers. The order, which calls for deliveries beginning Aug. 1st, allows for an increase of an additional 500 containers at the buyer's option.

The containers are to be used for shipments on the Santa Eliana and Santa Leonor, now being converted into lift-on-lift-off container ships which will be entering service in late 1959 and early 1960, respectively. Designed to reduce handling operations and to expedite loading and unloading, the containers are 17 feet long, 8 feet wide, and 8 feet high, with a capacity of 18 long tons and will be used by Grace Line for dry cargo. They are made of aluminum and steel, lined with plywood, floored with oak; and have end doors of full height and full width, that can be locked. They keep cargo sealed and protected, safe from weather and pilferage; and their rugged construction and lifting sockets permit easy handling by fork lift truck or overhead crane.

Grace Line's two container ships each will carry 476 of these giant boxes—a majority of them in holds of cellular construction; and the remainder in rows on deck one container high.

Highway Trailer Co. is a wholly-owned subsidiary of Highway Trailer Industries, Inc.—V. 188, pp. 2246 and 2352.

Hinde & Dauch Paper Co. of Canada Ltd.—Stock Interest Sold—

See West Virginia Pulp & Paper Co. below.—V. 180, pp. 990 and 1334.

Household Gas Service, Inc., Clinton, N. Y. — Files With Securities and Exchange Commission—

The corporation on May 25 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share), through Mohawk Valley Investing Co., Inc., Utica, N. Y.

The proceeds are to be used for repayment of a debt; purchase of equipment and for working capital.—V. 188, p. 1156.

Houston Corp.—Secondary Offering—A secondary offering of 53,000 shares of common stock (par \$1) was made on June 3 by Allen & Co. at \$21.50 per share, with a dealer's concession of 6½ cents per share. This offering was quickly oversubscribed.

Houston Corp.—Opens 1,447-Mile Pipeline System From Rio Grande to Miami—

Natural gas service to Peninsular Florida, the nation's last major population area heretofore lacking this service, was officially introduced on June 1 by this corporation.

At a gas compressor station some 40 miles west of Jacksonville, Fla., F. E. Stanley, Chairman opened a valve to start the flow of this important fuel to Peninsular Florida via a new 1,447-mile pipeline system.

Constructed at a cost of approximately \$164 million, the system originates in southeast Texas near the Rio Grande and extends in a giant crescent shape around the Gulf of Mexico to a terminus south of Miami. Construction of the project, which had to traverse some of the "wettest" country in the United States, including 25 major river crossings, began last October. Including some 765 miles of lateral lines, and upon completion of additional lateral sales lines, the system will total some 2,600 miles, equivalent to the distance from Miami to Los Angeles.

The initial pipeline system, consisting principally of 24-inch diameter pipe, has a capacity to deliver 282 million cubic feet of natural gas per day and is expected to reach full delivery before the end of July. Plans are already underway to build additional compressor stations at a cost of \$41 million. These increased facilities, scheduled to be in operation by early next year, will boost the system's capacity to 417 million cubic feet daily.

This newest addition to the nation's vast natural gas pipeline systems is operated by two wholly-owned subsidiaries of The Houston Corp. Coastal Transmission Corp. operates the gathering and transmission system from its origin near McAllen, Texas to Baton Rouge, La. There the gas is delivered to Houston Texas Gas & Oil Corp. for transmission to Florida markets.

In addition to being a natural gas carriers via its subsidiary pipeline companies, The Houston Corp. will also be a distributor of gas to retail consumers in many Florida cities. The corporation has purchased and is operating gas distribution properties serving Jacksonville, Orlando, Miami, Lakeland, Daytona Beach, Eustis, Mt. Dora and Umatilla. Thirty-eight other Florida communities have contracted for and will be served with natural gas.

Because Florida's semitropical climate does not offer the big space-heating markets that exist in most areas of the United States, the pipeline at first will be based primarily on an industrial load. Some 100,000,000 cubic feet of gas daily will be delivered to Florida Power & Light Co. and 50,000,000 cubic feet daily will go to Florida Power Corp. The power companies purchase the gas directly from producers in Texas and Louisiana and pay the pipelines a transportation charge.

Among the Florida industrial-companies that have contracted for natural gas are: Buckeye Cellulose; Coronet Phosphate; Florida Citrus Canners Co.-op.; Libby, McNeil & Libby; Minute Maid Corp.; Suni-Citrus Products Co. and Swift & Co.

Coastal Transmission Corp. will receive its direct purchase gas initially from suppliers in some 37 fields in the Gulf Coast area of Texas and Louisiana. In addition, the transmission system will transport gas from about 16 fields for delivery to Florida Power Corp. and Florida Power & Light Co.

Among the gas producers who have contracted to sell gas to Coastal are such companies as Amerada Petroleum Co., Pure Oil Co., Shell Oil Co., Magnolia Petroleum Co., Union Oil Co. of California, Tidewater Oil Co., British-American Oil Producing Co., and Phillips Petroleum Co.—V. 189, p. 1467.

Industrial Rayon Corp.—Signs Union Contract—

This corporation and the Textile Workers Union of America, AFL-CIO, on May 28 announced that agreement has been reached on a three-year contract covering about 4,000 employees at the company's plants in Cleveland and Painesville, Ohio, and Covington, Va.

The new agreement provides for a 5% wage increase effective as of April 30, this year; a 2½% increase on June 13, 1960, and a 2½% increase on June 19, 1961. The 2½% increase scheduled to become effective June 19, 1961, may, at the request of the union, be applied to a pension plan instead of the wage rates.

Other provisions of the agreement include four weeks of vacation for employees with 20 years of service, effective Jan. 1, 1960; and future increased benefits under the group insurance program.—V. 188, p. 649.

International Business Machines Corp.—Reorganizes Divisions—

A major reorganization of this corporation has been announced by Thomas J. Watson, Jr., President, viz:

The Data Processing Division, which handles IBM punched card and electronic data processing systems, has been separated into a marketing division, and two product development and manufacturing divisions—one for large-scale data processing systems, the other for smaller systems.

The Military Products Division has been combined with the IBM Washington Federal Office to form a new Federal Systems Division. This division will continue to engineer and produce special military data processing systems and, in addition, market commercial data processing systems to federal government agencies.

Mr. Watson, Jr. stated: "This further step in decentralizing the operations of the IBM company provides an organization structure which will accommodate the anticipated growth of the corporation during the next few years. At the same time, it will bring about shortened lines of communications and faster management decisions, resulting in increasingly better service to our customers."

In addition, the four new divisions, two existing divisions, and a subsidiary corporation were placed in two newly-established corporate groups.

The Data Systems Division, which will develop and manufacture large scale electronic data processing systems and will operate the IBM plant and laboratory at Poughkeepsie, N. Y.

The General Products Division, which will develop and manufacture intermediate and small computing systems, and punched card accounting machines and will operate IBM plants at Endicott, N. Y., Burlington, Vt., Rochester, Minn., and San Jose, Calif.

The Advanced Systems Development Division, announced in April, which will design and engineer commercial machine systems in order to mechanize hitherto undeveloped information handling areas. The division will also explore new applications made possible by the most advanced technologies.

The newly-created Data Processing Division, will lease or sell, and service, the complete line of IBM punched card accounting machines and electronic data processing systems for all domestic markets except the federal government.

The new Federal Systems Division, which was created to serve all federal agencies and the military in all data processing areas, combines the engineering, manufacturing, systems management and marketing functions of the Military Products Division with the field support of the company's Washington Federal Office. This places all of IBM's government activities in one division. The division will continue to operate IBM plants and laboratories at Kingston and Owego, N. Y.

The Supplies Division, which was formed in 1956, designs and produces punched cards, magnetic tapes and other supplies used in IBM data processing systems.

The Service Bureau Corporation, a wholly-owned, independently-operated subsidiary of IBM, formed in 1957, consists of a nationwide network of 80 offices offering data processing services to customers on a contract basis.

New Education Center Dedicated—

This corporation's four-million dollar education center at Poughkeepsie, N. Y. was dedicated on May 22.

The new three-story building contains complete facilities for customer executive education as well as training of IBM personnel. Of modern design, it is constructed of steel, concrete and glass, and is built around a landscaped center court. Among the features of the building is a closed-circuit television network used to transmit lectures and machine demonstrations into the classrooms.

The building is one of 26 IBM education centers.—V. 189, p. 2034.

International Paper Co.—New Chief Exec. Officer—

The board of directors on May 13 voted changes in the duties of the senior officers of the company.

John H. Hinman will continue to serve as Chairman of the Board, the position he has held since 1954. He will continue active in matters of major policy, but has asked to be relieved of his duties as Chief Executive Officer.

Richard C. Doane continues in his position as President and assumes the duties of Chief Executive Officer. Lamar M. Fearing, a Vice-President of the company since 1957, who was elected as a new member of the board of directors, was named Executive Vice-President.

EARNINGS STATEMENT CONSOLIDATED EARNINGS STATEMENT

Quarter Ended March 31—	1959	1958
Gross sales, less returns, allow. and discounts—	239,184,955	219,396,051
Other income (net)	440,427	694,456
Total income	239,625,382	220,090,507
Materials, labor, outward freight, expenses, etc.	190,401,516	175,157,074
Depreciation and depletion	13,093,947	12,374,590
Provision for income taxes (U. S. and foreign)	18,113,513	16,399,097
Net earnings	18,016,406	16,159,746
*Net earnings per share of common stock	\$1.37	\$1.22

*Computed on basis of 13,032,732 shares for 1959 and 13,026,621 shares for 1958.

Mr. Hinman, in his remarks to stockholders, said in part: "Operations for April and May are continuing on an improved basis both in the paper end of our business and in the lumber and plywood segment. Residential construction has been running at an annual rate of 1,350,000 starts and prices for both lumber and plywood have improved from the lows of 1958."

"The Pine Bluff Mill began operations in July and has consistently exceeded the goals set for its production of newsprint and bleached board—both in terms of quality and quantity."

"For our companies the first six months of 1959 will show improved earnings over 1958. It is difficult to predict the results for the second six months, but I am confident that both volume and earnings for the entire year will run ahead of 1958.—V. 189, p. 1929.

Interstate Department Stores, Inc.—Sales to Rise—

Murray D. Safanie, Chairman of the Board, on May 27 reported to stockholders that Interstate expected its sales would increase to an annual rate of over \$100,000,000 when the initial stage of its expansion program is completed in 1960.

He said that the increase would come about as a result of the acquisition of White Front Stores, Inc., which was purchased in April of this year and the opening of the first group of Family Fair Stores planned for 1959 and 1960.

Interstate's sales in fiscal 1958, which ended Jan. 31, 1959, were \$65,674,273.

Mr. Safanie also told stockholders that the company looked for a significant increase in earnings in the current year over last year when earnings after taxes totalled \$2.06 a share, provided economic conditions continued to improve.

He reported that Interstate's sales, not including White Front's totalled \$13,136,000 in the first quarter which ended April 30, compared with \$13,099,000 for the identical period a year ago.

"The traditional first quarter loss," Mr. Safanie said, "was reduced by about 25% from \$494,000 after taxes to \$369,000—an improvement of \$125,000, reflecting better business conditions, the opening of new stores, the closing of unprofitable stores, and further economies in our operating costs."

These figures, he reported, did not include the results of White Front Stores, Inc., which have not been consolidated, and which in the first quarter earned a profit before taxes of \$140,000, and after providing for taxes had net earnings of \$73,000.

S. W. Cantor, President, in his report on the company's expansion program, pointed out that most of the increase in volume that the company expected within a year or two would come from a new type of retailing in which it was not engaged last year. His reference concerned White Front Stores Inc., a low markup operation on the West Coast, and the proposed chain of Family Fairs, which will feature self-service operations.

Mr. Cantor reported that the first prototype Family Fair would be opened in Canton, Ohio, in October, and that this store would serve as the model for six other stores to be opened in Louisville, Ky., and principal cities in the midwest.—V. 189, p. 2243.

Interstate RR.—To Change Hands—

See Southern Ry. below.—V. 173, p. 476.

Investment Corp. of Florida—Stock Offered—Public offering of 275,000 shares of common stock at a price of \$4.50 per share was made June 2 by an underwriting group jointly headed by Aetna Securities Corp. and Roman & Johnson. The offering marks the first public sale of the common stock of the company. Offering was oversubscribed and books closed.

PROCEEDS—Net proceeds from the financing will be used by the company for the development of its real estate properties. The balance of the proceeds will provide additional working capital for the company.

BUSINESS—Corporation was formed in June, 1956 for the primary purpose of investing in and developing Florida real estate. Its principal office is in Fort Lauderdale, Broward County, Fla. The company's charter provides, however, for diversification of its investments in other fields as may be recommended by management and approved by the board of directors. The main scope of operations, however, has been and will be the acquisition and development of land in the State of Florida. This development has consisted of the promotion and construction of cooperative apartments and homes and it is contemplated that other developments, on carefully selected land parcels, will include construction of other rental units including homes, apartments, motels, hotels and light industrial buildings. This building program for rental and lease, may be held either for investment yield or sold.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% first mortgage, due 1975		\$320,629
3% purchase money mortgage, due 1959		420,248
\$60 preferred stock (\$800 par)	1,000 shs.	None
Common stock (par 2 cents)	*2,000,000 shs.	558,334 shs.

*55,000 shares are reserved for issuance pursuant to stock options. On May 29, 1959, an amendment to the Certificate of Incorporation was filed in Florida, authorizing the common stock capitalization as hereinabove set forth. Each share of common stock has one vote for each share held of record, are entitled to cumulate their votes for the election of directors, and is entitled on liquidation to receive a pro rata share of assets of the company available for distribution to stockholders. Holder of common stock are entitled to receive such dividends as may be declared by the board of directors of the company, and such stockholders have no preemptive subscription or conversion rights. All outstanding shares are fully paid and nonassessable.

The transfer agent for the company's common stock is the Registrar and Transfer Company, 15 Exchange Place, Jersey City, N. J.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the aggregate number of shares of common stock set opposite its name below:

	Shares		Shares
Aetna Securities Corp.	108,000	General Investing Corp.	22,000
Roman & Johnson	108,000	Michael G. Kletz & Co., Inc.	15,000
Stanley Heller & Co.	22,000		

—V. 189, p. 1795.

Investors Planning Corp. of America—Registers With Securities and Exchange Commission—

This New York investment company, filed a registration statement with the SEC on June 2, 1959, covering \$20,000,000 of single investment plans and \$80,000,000 of systematic investment plans and systematic investment plans with insurance, for the accumulation of shares of National Investors Corp.—V. 189, p. 1574.

(F. L.) Jacobs Co.—Stock Further Suspended and Delisting Hearing Again Postponed—

The SEC has issued an order suspending trading in the common stock of F. L. Jacobs Co. on the New York and Detroit Stock Exchanges and in the over-the-counter market for a further ten-day period June 1 to June 10, 1959, inclusive.

At the request of counsel for the Trustees of Jacobs Co., debtor in reorganization proceedings pursuant to Chapter X of the Bankruptcy Act pending in the U. S. District Court in Detroit, the Commission also has authorized a further postponement from June 1 to July 7, 1959, of the hearing in administrative proceedings to determine whether to suspend or withdraw the Jacobs Co. stock from listing and registration for non-compliance with the disclosure requirements of the Securities Exchange Act of 1934.—V. 189, p. 2458.

Jefferson Wire & Cable Corp., Sutton, Mass.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 27, 1959, covering 140,000 shares of its common stock. The company proposes to make a public offering of 100,000 shares of stock at \$3.75 per share. The offering is to be made on a "best efforts" basis by Charles Plohn & Co. and Netherlands Securities Co., Inc., for which they will receive a selling commission of \$0.62½ per share, plus \$20,000 for expenses. The remaining 40,000 shares represent stock purchased by the underwriters in Feb. 1959 from the promoters for \$40, which the underwriters have agreed to hold until after 13 months from the commencement of this stock offering. The promoters also have agreed to transfer 3,000 shares to Blair & Co. as a finder's fee.

The company was formed in May, 1954, to engage in the business of designing, testing, developing and producing for sale insulated wire and/or cable electrical conductors used as components parts of most electrical and electronic equipment systems. Net proceeds of the stock sale will be used to pay off various indebtedness (about \$89,000), for the purchase of machinery, equipment and raw materials (\$75,000), and for plant facilities (\$25,000), for the sales promotion (\$15,000), and for working capital (\$77,712). The company now has outstanding 200,000 shares of stock, of which Norman B. Robbins, a director, and Emil Eisenberg, President, own 64,000 shares each and Michael Friedman, Vice-President, owns 32,000 shares. The prospectus indicates that the promoters' stock was acquired for approximately \$55,000.

Kaiser Aluminum & Chemical Corp.—Expansion—

This corporation on May 28 announced that it will put into operation another 22,000 tons of primary aluminum capacity, by reactivating a potline at its Mead, Wash., reduction plant on June 5.

With reactivation of the Mead line, Kaiser Aluminum will be operating at a total annual level of 524,500 tons, the highest in its history. This represents 86% of its total annual capacity of 609,500 tons.

"The continuing strong market demand for primary aluminum and aluminum mill products has now made it necessary for us to make this third increase in our primary aluminum production within six weeks," said D. A. Rhoades, Vice-President and General Manager. "There is increasing evidence that this market demand is firmly based on current usage of aluminum by fabricators."

The corporation started operation of the third potline at its reduction plant at Ravenswood, W. Va., on May 1 and put the fourth, recently completed line at Ravenswood, in operation on June 1. In May, also, the company's new 430,000 ton alumina plant at Gramercy, La., began production in order to provide alumina for the higher operating level of its primary aluminum plants.—V. 189, p. 2458.

Kaiser Steel Corp.—Tenders for Preferred Stock—

The Bank of America National Trust & Savings Association, 300 Montgomery St., San Francisco 4, Calif., will on or before June 15, 1959, receive tenders for the sale to it of \$1.46 preferred stock to an amount sufficient to exhaust the sum of \$290,577 at such prices not to exceed \$25 per share, plus accrued dividends.—V. 189, p. 2352.

Keeshin Transport System—Adds 20 Freightmasters—

Delivery of 20 Highway Freightmaster trailers has been made to the Keeshin Transport System's headquarters at Toledo, Ohio, it was announced on May 12 by Mr. J. L. Keeshin, President.

The new equipment will be Highway's high-tensile steel 38-foot Freightmaster models, with the specially-designed "Level-Floor" construction which increases cubic capacity, permits lift-truck loading to the front of the trailer and eliminates tractor interchange problems.

Highway Trailer Co., a wholly-owned subsidiary of Highway Trailer Industries, Inc., is the designer and manufacturer of the new equipment, with plants at Edgerton and Stoughton (Wis.) and Hazleton (Pa.).

Koehring Co.—Edward J. Rogers Elected to Board—

Edward J. Rogers has been elected a member of the board of directors of this company, it was announced on May 26 by Julien R. Steelman, President and Board Chairman. The election of Mr. Rogers brings the Koehring board of directors up to its full complement of ten members.

Mr. Rogers is President and Chairman of the Board of Directors of the Layne-Northwest Co., Wauwatosa, Wis., large industrial and municipal well drilling contractors, and is Chairman of the Board of Layne and Bowler, Inc., Memphis, Tenn., manufacturers of vertical centrifugal pumps. In addition to these affiliations, Mr. Rogers is a director of the Wauwatosa State Bank and President and a director of two local real estate holding companies, Elms Inc., and Traudt Land Co. He is also a director of Horizontal Wells, Inc., Columbus, Ohio, and of Layne Water Co., Mishawaka, Ind., and a member of the advisory board of the American Mutual Liability Insurance Co. of Boston.—V. 189, p. 1463.

Krupp Manufacturing Co.—Common Stock Offered—

Hallowell, Sulzberger, Jenks, Kirkland & Co. and Woodcock, Hess, Moyer & Co., Inc., on May 21 publicly offered 100,000 shares of common stock (par 10 cents) at \$1.25 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds went to a group of certain selling shareholders, and no funds accrued to the company.

BUSINESS—This company was incorporated on May 29, 1957 to acquire all of the assets (ground, building, machinery and equipment, inventory, good will, etc.) of the Hajoca Corp. iron works at Quakertown, Pa. This iron works was originally founded in 1901 as Krupp Iron Foundry and a division of Hajoca Corp. by merger in 1927.—V. 189, p. 1795.

Laclede Gas Co.—Earnings—Bank Loans Reduced—

12 Months Ended March 31—	1959	1958
Operating revenues	\$54,220,118	\$50,535,150
Operating expenses and taxes	47,448,438	43,750,160

Operating income	\$6,771,680	\$6,784,990
Other income	Dr39,793	2,840

Gross income	\$6,731,887	\$6,787,830
Interest, etc., deductions from gross inc. (net)	2,108,070	2,089,347

Net income	\$4,623,817	\$4,698,483
Preferred stock dividends	595,109	422,244

Earnings applicable to common stock	\$4,028,708	\$4,276,239
Common shares at end of period	3,253,725	3,112,058
Earnings per com. share (end of period shares)	\$1.24	\$1.37

Bank loans outstanding at March 31, 1959 under the company's credit agreement were \$84,400,000, which have been reduced from the \$8,300,000 outstanding at Dec. 31, 1958 by repayment of \$3,900,000. Construction expenditures during the last six months of this fiscal year are estimated at \$6,700,000. Estimated cash requirements during this period are \$6,400,000 which will be initially financed under the Bank Credit Agreement.—V. 189, p. 150.

Land Equities, Inc., Santa Monica, Calif.—Files With Securities and Exchange Commission—

The corporation on May 12 filed a letter of notification with the SEC covering 200,000 shares of class A common stock (par one cent) to be offered at \$1 per share, through Ross, Lyon & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

(R. G.) LeTourneau, Inc. — Announces Two New Cranes—

Two new mobile electric cranes, which can set their own outriggers and be ready to lift capacity loads within 30 seconds, have been announced by this corporation.

Known as the Series R-30 and the Series R-45 cranes, they have capacities of 30 and 45 tons, respectively. All operating functions of both are electrically powered.—V. 189, p. 1240.

Lear, Incorporated—Record Order Backlog—

Company's order backlog rose to a new record of \$79.8 million as April 30, 1959, James L. Anast, President, announced. This was more than 10% higher than the \$71.9 million total at Jan. 1, 1959, and represented a \$3.5 million increase during the month of April.—V. 189, p. 1795.

Leece-Neville Co.—Sales Up 40%—Acquisition—

A 40% increase in sales for the first nine months of its current fiscal year, as compared to a comparable period one year ago, was announced on May 22 by P. H. Neville, President.

Mr. Neville reported that sales for the period August 1 through April 30 totaled \$11,600,000 compared to \$8,200,000 for last year.

Profits too have taken a major jump. For the nine months period just concluded, profits after taxes, amounted to \$332,000 as compared with a net loss, after tax recover, of \$28,000, during the comparable nine-month period, one year ago.

Current assets to liability ratio is 3-to-1.

The sharp increase in both sales and profits, according to Mr. Neville, "may be attributed strictly to commercial business, largely stemming from greatly increased activity within the automotive industry."

"And, we expect business during the next three months to hold at relatively the same levels."

In addition to its current products which include alternator systems, d. c. motors, plus d. c. generators and cranking motors, switches, and allied products, Leece-Neville recently announced the acquisition of the A. C. Motor Division of the O. A. Sulton Co., Wichita, Kansas.

This acquisition represents the company's first move into the a. c. motor field, with motors soon to be produced for use on air conditioners, fans, dehumidifiers, evaporative coolers, furnaces and space heaters, forced air electric heaters, vibrator mechanism drives, and similar products.—V. 189, p. 811.

Levine's Inc.—Common Stock Offered—

An underwriting group headed by Kidder, Peabody & Co., on May 26 offered publicly 110,000 shares of common stock at \$11 per share. The underwriters have purchased 60,000 shares from the company, and 50,000 shares from

Messrs. William and Morris Levine, Chairman and President, respectively.

PROCEEDS—Net proceeds received by the company from the sale of the 60,000 shares will be utilized, in part, to finance three new stores scheduled for opening this year in Amarillo, Texas, and Albuquerque and Grants, N. M.

The company operates a chain of 61 retail clothing and dry goods businesses in six southwestern states under the names Levine's and So-Lo.

CAPITALIZATION—Giving effect to completion of this offering, capitalization consists of 582,770 shares of \$4 par value common stock, 11,000 common stock purchase warrants, exercisable at \$11 until May 31, 1961 and a \$400,000 short-term bank loan.

EARNINGS—Sales for the year ended Jan. 31, 1959 were \$24,968,000 and net profit was \$572,900, equivalent to \$1.10 per share on 522,770 shares. The previous year's sales were \$21,887,000; net profit was \$531,600, or \$1.02 per share on 523,210 shares.

DIVIDENDS—Cash dividends have been paid on the common stock in each year since 1947. Directors of the company have declared a cash dividend of 10 cents per share, including the shares being offered, to be paid June 30 to stockholders of record June 16.—V. 189, p. 2035.

Litton Industries—Unit Opens New Plant—

Airtron Inc., a division of Litton Industries, and one of the largest microwave component manufacturing firms in the country, opened recently a new West Coast plant in Los Angeles, Calif.

With three plants in Linden and one in Morris Plains, N. J., the company previously did all research, engineering, and manufacturing in the east. Now, according to David S. Rathje, Airtron West Coast Manager, filters, strip line components, rotary joints, mixers, duplexers, rigid elbows, bends, adapters, crystal mounts, antenna feed horns and a variety of other waveguide components will also be manufactured in the new 20,000 sq. ft. Los Angeles plant.—V. 189, p. 1131.

Long Island Lighting Co.—Registers With SEC—

This company on May 28 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, series K, due 1989, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used for construction of utility plant and to pay short-term bank loans made for such purposes. Construction expenditures for the period May 1, 1959, to Dec. 31, 1960, are estimated at \$83,000,000.—V. 189, p. 2352

Louisiana & Arkansas Ry.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$2,119,432	\$2,008,688	\$8,303,958	\$8,264,694
Railway oper. expenses—	1,349,115	1,359,076	5,103,475	5,319,528

Net revenue from rail- way operations—	\$770,317	\$650,612	\$3,200,483	\$2,945,166
Net ry. oper. income—	271,097	199,600	1,158,300	1,066,208

Magic Circle Theatre, Inc., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on May 7 filed a letter of notification with the SEC covering 6,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used to build a theater or auditorium.

Maine Fidelity Life Insurance Co. — Rights Offering Completed—

All of the 100,000 shares of capital stock (par \$1.50) which were offered for subscription by stockholders of record April 28 at \$6 per share have been subscribed for. For details, see V. 189, p. 2035.

Mansfield Tire & Rubber Co.—Rights Offering—

This company is offering holders of its common stock rights to subscribe at 100% for \$5,038,300 of 5% convertible subordinated debentures, due 1974, in the ratio of \$100 principal amount of debentures for each 28 shares of common stock held of record June 2, 1959. The offer expires at 3:30 p.m. (EDT) on June 18, 1959. An underwriting group headed by A. G. Becker & Co., Inc., will purchase any unsubscribed shares.

The debentures are convertible into common stock at \$23.50 per share. Redemption prices are scaled from 105% of principal amount to and including May 31, 1960, and at decreasing prices thereafter, plus accrued interest.

PROCEEDS—Proceeds from the offering will be applied to the payment of short-term bank loans.

EARNINGS—Net earnings in 1958 amounted to \$2,153,000. Company has its principal offices and manufacturing plants at Mansfield, Ohio.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4 7/8% sink. fund. debts. due July 1, 1973	Authorized	Outstanding
5% conv. subord. debts. due June 1, 1974	\$5,000,000	\$5,000,000
5 1/2% mortgage notes of subsidiaries, payable annually to 1965	5,338,300	5,038,300

*Includes 214,396 shares reserved for conversion of the convertible subordinated debentures and 40,000 shares reserved for purposes of the company's Restricted Stock Option Plan.

UNDERWRITERS—The names and addresses of the underwriters and the percentage of unsubscribed convertible subordinated debentures to be purchased by each of them are as follows:

A. G. Becker & Co. Inc.	20.00	The Ohio Co.	2.35
A. C. Allen & Co., Inc.	4.50	Paine, Webber, Jackson & Bache & Co.	4.50
Blair & Co. Inc.	3.50	Prescott, Shepard & Co., Inc.	2.35
Blunt Ellis & Simmons	2.35	R. W. Fressplich & Co.	4.50
Halgarten & Co.	4.50	Rippel & Co.	1.40
Johnston, Lemon & Co.	3.50	Singer, Deane & Scribner	2.35
Kidder, Peabody & Co., Inc.	9.00	Stone & Webster Securities Corp.	9.00
Lee Higginson Corp.	4.50	Stroud & Co., Inc.	3.50
Merrill, Turben & Co. Inc.	2.35	White, Weld & Co.	9.00
Newhard, Cook & Co.	2.35		

Maryland Shipbuilding & Drydock Co.—Acquisition—

This company on May 13 announced that its wholly-owned and newly formed subsidiary, Charleston Drydock Co., had acquired substantially all of the assets of Charleston Shipyards, Inc. of Charleston, S. C. The Charleston company has operated a ship repair yard under lease from the U. S. Navy for a number of years and has performed a large variety of repair work on both merchant and Naval vessels. Transfer of the Navy lease to the new company was part of the acquisition arrangement.

An additional drydock section has been purchased and will be moved to Charleston in the near future. When this is accomplished, the drydock will be large enough to accommodate a major part of the tanker fleet passing up and down the coast. "If work in the yard justifies it," Wm. Funnell Hall, President, said, "a second enlargement of the drydock will be undertaken to make it big enough to handle larger tankers up to about 30,000 tons. There is the further possibility of moving one of the parent company's four drydocks from Baltimore to Charleston.—V. 187, p. 1208.

McKesson & Robbins, Inc.—Plans Stock Split—

The stockholders on July 28 will consider increasing the authorized common stock from 2,500,000 shares (par \$18 to 5,000,000 shares (par \$9) to effect a two-for-one split.—V. 188, p. 149.

Mead Corp.—Installs Recovery Plant—

Installation of the first large commercial-size neutral sulfite recovery plant to reduce stream pollution has been completed by this corporation at its Lynchburg, Va., paperboard mill, it was announced on May 12 by D. F. Meads, President.

The recovery plant, built at a cost of \$3,000,000 is an eight-story building containing equipment especially designed to remove waste materials discharged into the James River and to convert them into usable chemicals.

The greater percentage of the waste from the plant comes from the pulping operation. With the new recovery plant, the waste that once went into the river will be washed from the pulp and concentrated in evaporators to a point where it will be burned in a furnace. The ash resulting from the burning operation will be regenerated to chemicals suitable for reuse in the pulp mill operation.

Although the company does not at present have plans to increase production of its principal products, corrugating board and paperboard specialties, the new equipment, however, has been designed to handle waste approximately 65% greater than that now coming from the mill. At peak volumes the new Mead process is expected to remove approximately 60-70% of the solids and organic material from the waste.—V. 189, p. 2352.

Micronaire Electro Medical Products Corp.—Registers With Securities and Exchange Commission—

This corporation, located at 79 Madison Avenue, New York, on June 1 filed a registration statement with the SEC covering 200,000 shares of common stock and 50,000 one-year warrants for the purchase of common stock, to be offered for public sale in units of 100 shares of common stock and 25 warrants at \$275 per unit. The warrants are exercisable at \$3 and one warrant per share. The registration also includes an additional 200,000 three-year warrants, exercisable at \$3, of which 150,000 have been issued to certain stockholders and employees and an additional 50,000 are to be issued to the underwriter at 1c each. The underwriter is General Investing Corp.; and the underwriting commission is to be \$4.25 per unit, plus an additional 5% of the offering price for expenses.

The company was organized in 1959, by Paul Ullman, President, and principal stockholder and promoter, for the purpose of marketing a line of portable air-cleaners developed by Raytheon Manufacturing Co., Waltham, Mass. The rights to this line were purchased by Ullman and turned over to the company at cost to him. In addition, a line of electrocardiograph instruments, developed by Raytheon, had been acquired from the latter by a company in which Paul Ullman had been the principal stockholder, Cardiotron Electro Medical Products Laboratories, Inc. Control of this line was acquired by Micronaire by a transfer of all the stock of Cardiotron to Micronaire in exchange for stock of Micronaire. Of the proceeds to the company of its sale of units, \$30,000 will cover expenses of the offering; \$200,000 will be used to discharge debt of the company incurred in order to purchase the Raytheon electrocardiograph line; \$100,000 will be allocated to expansion of sales efforts, and the balance will be used for working capital.

The company now has outstanding 240,000 common shares and 150,000 three-year warrants. Paul Ullman is listed as the owner of 132,000 shares and 77,000 of the warrants; Lawrence Ullman, Secretary, 35,200 shares and 20,960 warrants; and Irving A. Nemerov, Treasurer, 33,600 shares and 33,650 warrants.

Minneapolis-Honeywell Regulator Co.—Gets Contract

A data-acquisition system that can "accumulate and process vast quantities of test information at "space-age speed" will be built by this company for the U. S. Navy's Allegany Ballistics Laboratory, it was announced on May 31.

The system will be used to monitor and record temperature, pressure, force, strain, vibration and other variables in tests of solid-fuel rocket motors and rapidly process this information for analysis by computers and other devices.

It thus will make possible in a matter of hours, company engineers said, the evaluation of missile test data that otherwise would require weeks and even months to process.

The Allegany Ballistics Laboratory, located at Pinto, W. Va., is operated for the Navy by Hercules Powder Co. It is one of the development centers for the two-stage intermediate range submarine-launched Polaris missile.

Honeywell's Beltsville, Md. division will build the system under contract to Hercules. The contract cost was not disclosed.—V. 189, p. 2350.

Minneapolis-Moline Co.—Reports First-Half Profit—

This company had a net profit of \$1,413,000 in the six months ended May 1, 1959, contrasted with a net loss of \$1,414,000 in the first half of the previous year, J. Russell Duncan, President, reported on May 28. This was the first time in six years that the company has operated at a profit in the first half of a fiscal year.

Net profit for the 1959 first half was equivalent to \$1.45 per common share, after providing \$84,000 for preferred dividends. Mr. Duncan pointed out that because of a tax loss carryforward, no provision was made for income taxes in the past six months. As of May 1, 1959, the company still had an unused carryforward of \$4,500,000, equal to \$4.94 per common share.

For the quarter ended May 1, there was a net income of \$1,876,000, or \$2.01 per common share, compared with \$611,000, or 84 cents per share, in the corresponding 1958 period.

Sales for both the first half and the quarter topped 1958, with totals of \$25,321,000 and \$15,357,000 against \$23,905,000 and \$15,871,000, respectively, in 1958.

Third quarter sales should continue the favorable trend of the first half, Mr. Duncan said. He reported that new products introduced in the past six months, particularly the G-4 tractor, the Jet Star series of tractors and the new combine series, have met with outstanding acceptance. These, with the new products yet to be introduced, he stated, "will lay a foundation for increasing farm and industrial sales volume."

In a move to strengthen further the Minneapolis-Moline distribution organization, the company has added 130 carefully selected new dealers just within the past six weeks, according to Mr. Duncan.

The company is in a "strong" financial position, said Mr. Duncan, who reported net working capital as of May 1 totaled \$39,300,000 (\$24.05 per common share) compared with \$36,334,000 (\$19.47 per common share) as of April 30, 1958. Book value per common share increased to \$35.24 on May 1 against \$34.23 a year earlier. "Even though sales volume exceeded expectations, short-term bank borrowings remain low during this peak season," he stated. "Bank debt on May 1 was \$84,000,000, a very substantial reduction below the \$17,100,000 at this time last year. It is projected that short-term bank debt will have been completely eliminated at the fiscal year-end.—V. 189, p. 2139.

Minneapolis, St. Paul & Sault Ste Marie RR.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Railway oper. revenue—	\$3,154,019	\$3,115,309	\$12,656,449	\$12,911,442
Railway operating exps.—	3,113,938	2,944,775	11,962,991	12,066,725

Net rev. from ry. oper.	\$40,081	\$170,534	\$693,458	\$844,717
Net ry. oper. deficit—	180,377	165,915	488,568	371,922

Mission Insurance Co.—Registers With SEC—

This company on June 3 filed 150,000 shares of 10% cumulative convertible preferred stock, par \$5 (convertible into common shares unless redeemed). The offering price is \$10 per share, plus accrued dividends from June 15, 1959 to date of delivery and payment. Shearson, Hamhill & Co. is underwriting the offering.

The conversion rate is one convertible preferred share for two common shares of the company subject to protective anti-dilution provisions. The common shares have been actively traded in the Los Angeles over-the-counter market. During the period between Jan. 1, 1959 and May 27, 1959, the price of the company's common shares ranged from a low of 3 1/2 bid and 4 1/4 asked per share to a high of 4 bid and 4 1/2 asked per share.

The company was incorporated under the laws of the State of California in 1948. The name of the company was Mission Indemnity Co., until May 20, 1959. The company commenced business on June 13, 1952 when it received its original Certificate of authority from the Commissioner of Insurance of California. The company is principally engaged in writing liability, property damage and physical damage

automobile insurance policies in California.

The principal purpose of the sale of the 150,000 convertible preferred shares offered is to provide the company with additional capital funds necessary for increasing its underwriting capacity, to write additional automobile policies and to expand its business into writing other lines of insurance such as workmen's compensation and residential fire. However, the plan to expand into other lines of insurance is only in the formative stage. The company makes no representation that it will write such additional automobile policies or so expand its business into other lines of insurance.

Missouri-Illinois RR.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Railway oper. revenue—	\$494,010	\$391,429	\$1,690,203	\$1,557,952
Railway operating exps.—	276,181	288,043	1,105,918	1,105,823

Net rev. from ry. oper.	\$215,829	\$102,786	\$584,285	\$452,129
Net ry. oper. income—	110,619	64,977	321,589	288,359

Missouri-Pacific RR.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Railway oper. revenue—	\$26,044,248	\$24,431,968	\$98,835,123	\$94,215,353
Railway operating exps.—	19,336,178	18,672,430	74,893,537	73,074,707

Net rev. from ry. oper.	\$6,708,070	\$5,759,538	\$23,941,586	\$21,140,586
Net ry. oper. income—	3,074,978	2,244,446	11,095,430	10,596,308

Missouri Power & Light Co. — Proposed Bank Borrowings—

This company has applied to the SEC for authorization to continue its \$3,150,000 bank-credit arrangement through March 31, 1960; and the Commission has issued an order giving interested persons until June 19, 1959 to request a hearing thereon. Under a previous order, Missouri Power was authorized to borrow sums aggregating \$3,150,000 of which borrowings of \$2,000,000 have been made. It wishes to make additional borrowings up to the \$1,150,000 balance during the period ending March 31, 1960 and to renew the notes issued in respect of the previous borrowings. Prior to such later date, the company plans to carry out permanent financing for repayment of the notes and continuation of its construction program.—V. 188, p. 1272.

Mohawk Rubber Co.—Common Stock Offered—Kidder, Peabody & Co., Inc. on June 3 offered publicly 15,000 shares of common stock (\$1 par) at \$63 per share. Offering was oversubscribed and books closed.

PRIVATE PLACEMENT—Mohawk has an arrangement with an insurance company that is to purchase \$4,000,000 of its 5.85% notes due in 1974, contingent on the sale of the common stock.

PROCEEDS—With proceeds from the note sale, the company will use \$2,500,000 to redeem a 5.75% note due in 1973; the remainder of the proceeds from the sale of the notes and stock will be used for purchasing equipment and for working capital.

BUSINESS—Company, incorporated in Ohio in 1913, is a producer of tires for passenger cars, trucks, buses and earth-moving equipment. It also is engaged in producing tread rubber and repair materials used in retreading and repairing tires.

EARNINGS—Net sales in 1958 totaled \$25,513,203 and net income amounted to \$1,065,375, compared with net sales of \$20,642,426 and net income of \$563,180 in 1957. Net sales totaled \$5,900,376 and net income amounted to \$230,559 for the period Jan. 1, 1959 to March 25, 1959.

DIVIDENDS—A quarterly dividend of 35 cents per share has been declared payable on June 27 to stockholders of record June 6. In 1958 company paid dividends of 87 cents per common share compared with 75 cents per share in 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5.85% notes due 1974—	Authorized	Outstanding
Common stock (par \$1)—	\$350,000 shs.	\$4,000,000
		239,535 shs.

*Authorized but unissued shares include, as of May 1, 1959, 20,000 shares reserved for issuance on exercise of options, of which 18,650 are issuable in respect of options granted to employees but not yet exercised, and 6,500 shares reserved for issuance on exercise of warrants sold to Kidder, Peabody & Co. Inc.—V. 189, p. 2139.

Monogram Precision Industries, Inc.—Acquisition—

This corporation has obtained exclusive rights to engineer, manufacture and market a new type of metal sandwich structure, known as Pelcor, to be used in high speed jet and space craft, Victor Gehrig, Vice-President—Production, announced on May 21.

Monogram acquired the rights from Fabricated Structures Co., and bought the assets and equipment from Pelham Corp., both headed by Orvil S. Tuttle, for 6,000 shares of its common stock and a royalty agreement.

In addition, Monogram expects to also manufacture an advanced type of electronic housing and shock resistant containers, also developed by Tuttle for packaging and shipping expensive and delicate instruments. Production of these light weight cases is included in the agreement with Fabricated Structures. Manufacturing will begin immediately at the company's Culver City, Calif., facility in conjunction with Monogram's metal fabrication division.—V. 178, p. 1988.

Monon RR.—Earnings—

Period End. April 30—	1949—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Railway oper. revenue—	\$1,749,969	\$1,633,024	\$6,681,383	\$6,665,455
Railway operating exps.—	1,473,100	1,334,420	5,752,751	5,510,416

Net rev. from ry. oper.	\$276,869	\$298,604	\$928,632	\$1,155,039
Net ry. oper. income—	111,482	106,414	326,329	347,507

Montecatini, Italy—Registers With SEC—

Montecatini of Milan, Italy, filed a registration statement with the SEC on June 1, 1959, covering \$10,000,000 of sinking fund dollar debentures due on June 15, 1979, and warrants to purchase Montecatini capital shares. The securities are to be offered for public sale in units, each consisting of a \$1,000 debenture and a warrant to purchase capital shares (number unspecified) of Montecatini (having a market value at the date of the offering of approximately \$500). The public offering price of the units and underwriting terms are to be supplied by amendment. Lazard Freres & Co., Lehman Brothers and Kuhn, Loeb & Co. are listed as the principal underwriters.

The warrants will be issued by Banca di Credito Finanziario (Medio-banca) of Milan, and the shares purchasable upon exercise thereof will be capital shares of Montecatini presently owned by Mediobanca. American shares of Montecatini (each equivalent to five capital shares) represented by American Depository Receipts, listed on the New York Stock Exchange, will be delivered upon exercise of warrants in lieu of capital shares. The warrants will be exercisable through 1963 at a price equal to the mean between \$500 and the market value of such shares on the date the warrant is exercised, payable, as to \$500 thereof, by surrender of \$500 principal amount of debentures, and as to any balance in U.S.A. dollars.

Montecatini is said to be the largest company in Italy, and one of the largest in Europe, in both chemical producing and mining. It intends to apply the net proceeds of this financing to the construction in the United States of a plant for the manufacture of new synthetic resin, isotactic polypropylene, and other petrochemicals. The plant will be located near Charleston, W. Va., and will be owned and operated by Novamont Corporation, a subsidiary. Construction is expected to commence during the second half of 1959, and it is expected that about two years will be required for completion of the plant. Cost of the project is expected to be about equal to the net proceeds of this financing.—V. 189, p. 1970.

New Britain Machine Co., New Britain, Conn.—Files With Securities and Exchange Commission—

The company on May 20 filed a letter of notification with the SEC covering 3,000 shares of common stock (par \$10) to be offered at the average price-over-the-counter market, determined by mean

between bid and ask for week ending May 23, 1959. Rights expire June 18, 1959. No underwriting is involved. The proceeds are to be used for employees saving plan.—V. 187, p. 2493.

New Orleans & Northeastern RR.—Earnings—

Period	End	1959—Month	1958—Month	1959—4 Months	1958—4 Months
Railway oper. revenue	Apr 30	\$1,046,114	\$1,110,792	\$3,717,593	\$3,775,361
Railway operating exps.		783,763	754,098	3,112,535	2,681,291
Net rev. from ry. oper.		\$262,351	\$356,694	\$605,058	\$1,094,070
Net ry. oper. income		169,300	157,045	315,945	402,355

—V. 189, p. 2036.

New Rochelle (N. Y.) Water Co.—Exchange Effective
See General Waterworks Corp. above.—V. 188, p. 1197.

New York, New Haven & Hartford RR.—Seeks Fare Rise—

This company on May 29 announced that it had proposed to the New York P. S. Commission an increase in its commutation fares between New York points and to the Interstate Commerce Commission an increase in commuter fares between Connecticut points and Grand Central Station, to become effective July 1.

Elsewhere in the system, commutation fare rises are proposed on interstate travel between Boston and Pawtucket, Providence and East Greenwich, R. I.

George Alpert, President, declared that the railroad had taken the step reluctantly and only because it had no other recourse in view of its constantly rising costs and its enormous losses from passenger operations.

He stressed that New Haven fares are generally lower than those charged by other railroads in the New York commuting area. He said the New Haven's fares, with the proposed increases, would nowhere be higher, and at most stations still lower, than those already being charged by other railroads entering New York City from a 50-mile radius.

System-wide, the higher fares are calculated to yield approximately \$1,000,000 a year. For the rest of this year, the increase would yield about \$500,000.

Proposed increases in prices of the 46-ride monthly tickets which are used by 95% of the commuters, range from a high of \$3.10 a month down to 95 cents a month within the 50-mile radius.

Also proposed are increases in multiple-ride tickets.

Increases in the area beyond the 50-mile New York commuting zone range from a high of \$1.90 a month down to 10 cents a month. Commuters between Boston and Pawtucket, Providence and East Greenwich, R. I., would pay respectively \$1.80, \$1.65 and 40 cents a month more on 46-ride tickets.

The railroad pointed out that commuters on the New Haven rode for the same fares from 1924 until 1949, a 25-year stretch during which the consumers price index had risen 59%. This raise, part of which was not applicable to fares within New York State until 1951, averaged to 17%.

There since have been three general increases in the commuter fares. The last was 5% on July 1, 1958.—V. 189, p. 2036.

North American Exploration Co., Inc.—Hearing Postponed—

The hearing scheduled for June 4, 1959, in the Federal Building, Spokane, Wash., on the question whether to vacate, or make permanent, the temporary suspension of a Regulation A exemption from Securities Act registration with respect to a proposed stock offering by North American Exploration Co., Inc., of Spokane, has been postponed until further order of the Commission in order to provide an opportunity for the parties to negotiate a stipulation which would avoid the necessity for an evidentiary hearing. The suspension order asserted that the company's offering circular is false and misleading in respect of various material facts.—V. 189, p. 1678 and 2244.

North Star Oil Co.—Applies for Delisting—

This company has applied to the SEC for permission to withdraw its common stock from listing and registration on the San Francisco Mining Exchange, and the Commission has issued an order giving interested persons until June 9, 1959, to request a hearing thereon. According to the application, Exchange trading in the stock has been inactive, the company plans the raising of new capital, and the grant of authority by the California Commissioner of Corporations for such financing is conditioned upon withdrawal of the shares from listing.

Northrop Corporation—To Sell Debentures—

Company is reported to be making plans for the filing with the SEC of an issue of \$10,000,000 subordinated convertible debentures. Registration is expected about June 15. Issue will be underwritten by William R. Staats & Co., Los Angeles, and Blyth & Co., Inc., New York.—V. 189, p. 2460.

Northern States Power Co. (Minn.)—1959 Financing Program—

G. F. Johnson, Vice-President-Finance, on June 2 advised us as follows:

"Our present financing plans for 1959 contemplate offering 952,033 shares of common stock to shareholders on a 1-for-15 basis. This will be the sole 1959 financing. The proceeds of the offering, when received, will be added to the general funds of the company and used to pay part of the expenditures under the company's construction programs, including the payment of any then existing bank loans.

"It is planned to file a registration statement with the SEC on June 23 and, if effective, to issue subscriptions warrants on or about July 9 with the warrants expiring on Aug. 11, 1959."—V. 188, p. 2353.

Northwest Defense Minerals, Inc., Keystone, S. D.—Files With Securities and Exchange Commission—

The corporation on May 4 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Caldwell Co., New York, N. Y.

The proceeds are to be used for expenses incidental to exploring and recovering strategic metals and to produce same.—V. 180, p. 1775.

Northwestern Fire & Marine Insurance Co.—Dividend Exempted—

The SEC has issued an order under the Investment Company Act granting an exemption application filed by this company, an affiliate of Great Northern Investments, Inc., a registered investment company, with respect to the payment of a dividend by Northwestern to Great Northern.

Great Northern is the owner of about 95% of the outstanding stock of Northwestern, which consists of 115,684 common shares. On April 13, 1959 Northwestern declared a dividend of \$50 per share on its common stock, of which Great Northern would be entitled to \$5,510,900 and the minority shareholders \$277,300. The present fair market value of all the securities owned by Northwestern (other than securities on deposit with the various Commissioners of Insurance which cannot presently be withdrawn) is less than the amount of the dividend which Great Northern is entitled to receive. Northwestern therefore proposes to assign all of such securities, other than securities on deposit, to Great Northern, and proposes to pay Great Northern in cash the difference between the fair market value of the securities delivered to Great Northern and the dividend which Great Northern is entitled to receive. The minority stockholders will receive their entire dividend in cash.—V. 189, p. 2140.

Nuclear Electronics Corp.—Stock Offered— Charles Plohn & Co. on June 4 offered for public sale 200,000 shares of common stock (par one cent) at a price of \$3.75 per share. An additional 60,000 shares have been acquired by the underwriter, but these will not be reoffered.

PROCEEDS—Net proceeds to the company will be used to repay \$270,000 of indebtedness and provide about \$250,000 for expected costs of research, development, production and marketing of certain

products; \$20,000 of the balance will be used for sales promotion and the rest added to working capital.

BUSINESS—In 1956 the company was organized by the merger of the manufacturing division of Stuart F. Louchheim Company, a predecessor of which was established in Pennsylvania in 1912, and Spincro Manufacturing Company. The company's business consists of designing and manufacturing a variety of complex precision nuclear and electronic instruments, used primarily in measuring and testing and for communications.

EARNINGS—Sales in the year ended March 31, 1959 were approximately \$1,896,000 and net income was \$66,000, compared with sales of \$899,000 and a loss of \$92,000 in the previous fiscal year.

CAPITALIZATION—Following completion of the sale, there will be outstanding 400,000 shares of common stock, out of the authorized 600,000 shares.—V. 189, p. 2140.

One-Hour Valet, Inc.—Enters the Coin-Operated Laundry Field—

This national chain of fast service dry cleaning stores, operating in 41 cities, has acquired through a subsidiary, the operations of Clesco, Inc., which is engaged in the business of installing, selling and franchising 24 hour unattended coin-operated laundries.

Clesco is a pioneer successful distributor in the rapidly expanding field of automatic coin-operated laundry units which are becoming very popular with housewives in urban areas.

Clesco National, Inc., will act as a distributor for Philco-Bendix machines in Ohio, Kentucky and Indiana and for Duplex machines in Georgia, Alabama and Tennessee. The franchise units operate under the name of "Nite n' Day Wash n' Dry" Laundries.—V. 189, p. 2244.

Opelika Manufacturing Corp. (& Subs.)—Earnings—

Six Months Ended March 31—	1959	1958
Net sales	\$9,852,822	\$8,971,605
Cost of products sold	8,179,788	7,487,114
Operating expenses (less other income)	508,091	500,261
Taxes on income (estimated)	617,420	520,642
Net income	\$547,523	\$463,588
Earnings per share	\$0.86	\$0.73

—V. 189, p. 2244.

Orange and Rockland Utilities Co.—Completes Redemption—

This corporation on June 1 announced that the redemption of its 5.75% convertible cumulative preferred stock, series C, announced on April 24, has been completed. Of the 26,105 shares subject to conversion into common stock, only 73 shares were not so converted, almost 100% of the stockholders having taken advantage of the conversion privilege.—V. 189, p. 2140.

Pacific Power Co.—Correction—

The item appearing in the "Chronicle" of June 7, 1959 under this heading should have appeared under Sierra Pacific Power Co.

Pan American World Airways, Inc.—Labor Agreements Signed—Issue Up to \$50,000,000 Convertible Debentures Authorized—

This corporation has signed agreements with three of its operating unions to assure the movement of cargo and personnel essential to national defense despite possible labor difficulties between the company and the unions, Juan T. Trippe, President, announced on May 26 at the annual stockholders' meeting. This is the first agreement of its kind in the history of transportation.

The three unions are the Air Line Pilots Association, the Flight Engineers International Association, and the Air Line Dispatchers Association.

Mr. Trippe termed the agreements "an important breakthrough in labor relations" and added that a major roadblock in the utilization of the scheduled airlines to carry Government traffic has been eliminated.

Some major points of these agreements provide for:

(1) Even though the three groups should withdraw from commercial airline service because of labor disputes, they will continue at their respective jobs to insure the airlift of cargo and personnel essential to national defense.

(2) A company official will certify in writing that the flight concerned will be exclusively for these purposes.

Turbine-powered cargo aircraft, for which several manufacturers are now prepared to accept contracts, will enable Pan American World Airways to implement its volume cargo program, Mr. Trippe said.

These specially-designed aircraft, capable of carrying 35 tons on nonstop transatlantic flights, could cut cargo rates in half, Mr. Trippe stated, adding that each of these fast aircraft could handle annually five times the load of a present-day cargo plane.

The stockholders voted authority to the Board of Directors to issue, at its discretion, up to \$50,000,000 of subordinated debentures convertible into capital stock of the corporation. The board felt it advisable for the corporation to be in a position to act promptly if and when the issuance of such debentures would furnish an advantageous means of providing for future capital needs. It is intended that the rights of purchase of any such debentures issued will be offered first to stockholders.—V. 189, p. 2353.

Paramount Pictures Corp.—Earnings Slightly Higher

Corporation reports estimated consolidated net earnings from operations for the first quarter 1959 of \$1,318,000 representing 76¢ per share based upon 1,727,316 shares outstanding at April 4, 1959. Earnings in the first quarter of 1958 were \$1,405,000 or 75¢ per share on 1,884,916 shares then outstanding.

The total consolidated income for the first quarter of 1959 is estimated at \$3,645,000 or \$2.11 per share after including special income of \$2,327,000. For the first quarter of 1958 the total consolidated income was \$8,352,000 or \$4.43 per share, including special income of \$6,947,000.

Karp Named Vice-President—

Jacob H. Karp has been elected a Vice-President of the corporation.—V. 189, p. 2461.

Park Loan, Inc.—Debentures Offered— The Ohio Company, Columbus, Ohio, on June 4 publicly offered only to Ohio investors, \$300,000 of 10-year 6% sinking fund debentures at par plus accrued interest.

PROCEEDS—The net proceeds will be used for working capital.

BUSINESS—In addition to offices at Tronton, Park Loan now maintains offices at Chesapeake and Belpre, Ohio. It serves a population of approximately 400,000, including the increasingly industrialized areas of Huntington and Parkersburg, W. Va. and Ashland, Ky.

In the 1958-59 period, number of customers increased approximately 12%. Dollar volume rose nearly 22% and net income before taxes increased by over 53% in the same period.

Net tangible assets amount to more than \$2,400 per \$1,000 6% sinking fund debenture and net current assets are more than 1.46 times the principal amount of all outstanding long-term debt.—V. 187, p. 2337.

Penn-Texas Corp.—New Name Adopted—

Fairbanks Whitney Corp. officially became the name of this company on June 1. The new name went on the lists of the New York Stock Exchange and the Midwest Stock Exchange. The corporation was also listed on the Pacific Stock Exchange.

Change of the name was authorized by an overwhelming vote of stockholders at the company's annual meeting on May 4, 1959, at the request of the new management instituted last year with the election of Alfons Landa as President. Mr. Landa now continues a major role in new management as Chairman of the Executive Committee with the election of David Karr as President.

The new corporate name is a combination of the names of the parent company's two largest subsidiaries, Fairbanks, Morse & Co. and Pratt & Whitney Company, Inc.—V. 189, p. 2353.

Pennsylvania Electric Co.—Bank Note Financing Cleared—

The SEC has issued an order under the Holding Company Act authorizing this company to issue and sell to banks during the next two years, its promissory notes in an amount not exceeding \$15,000,000 at any one time outstanding. The funds will be utilized for the company's post-1958 construction program, to repay short-term bank loans obtained for the purpose, and to reimburse its treasury for expenditures for such purpose.—V. 189, p. 2353.

Pennsylvania RR.—Tender for Bonds—

The Girard Trust Corn Exchange Bank, Philadelphia, Pa., will until 3 p.m. (EDT) on June 30, 1959 receive tenders for the sale to it of general mortgage 4½% bonds, series "E" due July 1, 1984 to an amount sufficient to exhaust the sum of \$290,109 at prices not to exceed 100%, excluding interest.—V. 189, p. 2037.

Permchem International—New Firm Formed—

See (L. E.) Waterman Pen Co., Ltd. below.

Permanent Filter Corp.—Common Stock Offered— William R. Staats & Co. on May 8 publicly offered 145,000 shares of common stock (without par value) at \$15 per share. Of the 145,000 shares offered 120,000 shares were offered for the account of certain selling stockholders.

PROCEEDS—In addition to the net proceeds to be received by the company from the sale of the shares of common stock, the company expects to borrow approximately \$500,000 on a mortgage loan on a new plant to be built in Oxnard, Calif., at an aggregate cost of approximately \$1,035,000, including land and buildings.

BUSINESS—This company was incorporated in California on March 7, 1952. The company is engaged primarily in the manufacture and sale of sintered bronze and stainless steel wire mesh filter systems, units and elements for removing water and other contaminants from jet and rocket fuels, cryogenic liquids and other fluids primarily associated with jet aircraft, rockets and missiles. Automotive filters, which were the principal product of the company for its first two years, now constitute less than one-tenth of 1% of the company's business. The principal offices of the company are located at 1800 West Washington Blvd., Los Angeles, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING:

	Authorized	Outstanding
Common stock (without par value)	1,000,000 shs.	442,500 shs.
*Options to purchase common stock	11,250 shs.	11,250 shs.

*On Dec. 4, 1958, in connection with the sale of \$500,000 principal amount of its 5% convertible subordinated notes, the company granted to William R. Staats & Co., the underwriter, and Frederick L. Anderson one-year options to purchase shares of the common stock of the company as a commission and consultant's fee, respectively. As adjusted to reflect the three-for-two stock split effective Feb. 27, 1959, the number of shares subject to said options are 7,500 shares and 3,750 shares, respectively, and the option price is \$6.667 per share. Said 5% convertible subordinated notes have been converted in their entirety into 75,000 shares of the common stock of the company.

DIVIDENDS—The company has, since its formation, followed the policy of retaining earnings to finance the development and growth of its business and has not paid any cash dividends on its outstanding common stock. It is expected that this policy will be continued for the foreseeable future.—V. 189, p. 1678.

Pfauder Permutit, Inc.—Establishes International Div.

This corporation on May 25 announced the creation of an international division and the selection of George C. Calvert, Vice-President, to direct its operations.

Mr. Calvert, who has been a company Vice-President since 1938, is taking charge of a unit that will handle the administration, coordination and control of a growing number of plants abroad, as well as the export sales from domestic plants.

The new division, along with the existing Pfauder and Permutit divisions, reports to Donald A. Gaudion, President.

In explaining the announcement, Mr. Gaudion said "Here was a phase of the company's business that was at the \$10 to \$15 million sales level and growing by leaps and bounds. We needed a system of administration that would give the same control procedures as we have in our domestic plants.

"A new framework of organization will be in existence which will add other plants, after determining which countries should have priority, and will make sure that the products of all divisions are rapidly introduced in any world markets where they can be sold profitably. The international division will train its own people for work abroad, establish the policies that are unique to its operations and bring products and ideas back to our U. S. plants for use here."

Pfauder Permutit has manufacturing subsidiaries or affiliates in the United States, Germany, Great Britain, Japan, Mexico and Australia. Ideal Welding Co. Ltd., Toronto, Canada, was purchased in March to provide additional coverage of international markets.—V. 189, p. 1242.

Philadelphia Electric Co.—Rights Offering— A group of 85 investment banking firms headed by Drexel & Co. and Morgan Stanley & Co. is underwriting the new issue of 640,306 shares of no par value common stock of this company. The company is offering its common stockholders the right to subscribe at \$45.50 per share for the new common shares on the basis of one additional share for each 20 shares held of record at the close of business June 2, 1959. The subscription offer expires at 3:30 p.m. (EDST) on June 23, 1959.

PROCEEDS—Net proceeds from the sale of the additional stock will be used to repay bank loans obtained for the interim financing of construction, expected to be about \$30,000,000 by mid-June, 1959. Any remainder will be applied toward expansion. It is expected that additional funds for expansion during 1959 will be obtained from further financing and internal sources. Expenditures for expansion of plants and facilities are expected to reach \$96,000,000 in the last nine months of 1959, \$88,000,000 in 1960, \$71,000,000 in '61, \$70,000,000 in 1962, and \$90,000,000 in 1963, or a total of \$415,000,000 through 1963.

CAPITALIZATION—Giving effect to the present financing, consolidated capitalization of the company will consist of \$464,552,000 of long-term debt; 874,720 shares of \$100 par preferred stock; 231,345 shares of \$1 dividend preference common stock and 13,446,431 shares on no par value common stock.—V. 189, p. 2244.

Philip Morris Inc.—Registers With SEC—

This company on June 2 filed a registration statement with the Securities and Exchange Commission covering a proposed public offering of \$40,000,000 25-year sinking fund debentures due 1979. Lehman Brothers and Glore, Forgan & Co. will manage a nation-wide underwriting group.

Net proceeds to be received by the company will be used to reduce short-term loans. The aggregate amount of such loans fluctuates from time to time depending primarily upon the volume of tobacco purchases and the volume of sales.

This company is engaged principally in the manufacture and sale of the Marlboro, Parliament and Philip Morris brands of cigarettes, as well as Benson and Hedges and English Ovals. The principal brands of smoking tobacco are, Bond Street and Revelation.

The company, in July 1957, acquired Milprint, Inc., which is engaged in the business of designing, manufacturing and selling of various types of flexible packaging for the food and allied industries. Milprint's subsidiary, Nicotol Paper Corp., produces and sells glassine paper. Philip Morris, in April 1958, acquired Polymer Industries Inc., manufacturer of adhesives and textile chemicals.—V. 189, p. 708.

Phillips Petroleum Co.—Acquire Australian Concessions—

This company and Sunray Mid-Continent Oil Co. on May 29 announced they have jointly acquired interest in two concessions in the

State of Queensland, Australia, embracing approximately 41,400,000 acres.

In southwestern Queensland, Phillips and Sunray have jointly acquired from the Oklahoma-Australia Oil Co. an authority to prospect covering 35,000 square miles.

Phillips and Sunray have also jointly acquired from Queensland American Oil Co. an undivided one-half interest in a second authority to prospect in eastern Queensland, covering approximately 29,500 square miles.

Under the terms covering acquisition of this concession, Queensland American agreed to drill a 6,500 foot test well on the Moreton anticline, approximately 30 miles south of Brisbane.

Phillips and Sunray have the right to take over operations of this concession.

Oklahoma-Australia and Queensland American are wholly owned subsidiaries of Lucky Strike Drilling Co., Tulsa, Okla.—V. 189, p. 2354.

Piasecki Aircraft Corp. — Acquires Rights to New Underwriter Detection System—

This corporation on June 1 announced the acquisition for exclusive manufacturing rights to a unique new underwater communication and detection system. Called Medio-Wave, the system was developed by Vernon M. Bugg, President of Medio Corp. of American of Kearsby, N. J.

Medio-Wave accomplishes underwater transmission by electro-magnetic means rather than by sound waves as in Sonar, thus promising much greater underwater range and sensitivity.

With such capabilities, Medio-Wave will have many important applications in ship and submarine detection, torpedo guidance, and two-way underwater voice communication.

It will enable submarines to communicate with each other or with shore stations at a considerable distance without surfacing, which is now only possible at very close range.

It will permit communication from ship to shore or between shore stations that cannot be "jammed" or knocked out by enemy fire.—V. 189, p. 1577.

Piedmont Aviation, Inc., Winston-Salem, N. C.—Files With Securities and Exchange Commission—

The corporation on May 6 filed a letter of notification with the SEC covering 81,714 shares of common stock (par \$1) to be offered for subscription to stockholders at \$3.50 per share at the rate of one-fourth of a share for each share held as of May 22, 1959. No underwriting is involved.

The proceeds are to be used for working capital.—V. 188, p. 1617; V. 187, p. 2907.

Pik-Quik, Inc., Minneapolis, Minn.—Files With SEC—

The corporation on May 8 filed a letter of notification with the SEC covering 131,625 shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting.

The proceeds are to be used for equipment, property and working capital.

Pioneer Natural Gas Co.—Net Income Up 58%—

This company and its subsidiaries in the three months ended March 31, 1959, had gains of 39% in operating revenues, 46% in net operating income and 58% in net income over the March quarter of 1958, it was announced by C. I. Wall, President.

Operating revenues were \$9,553,689 against \$6,872,691; net operating income increased to \$2,158,768 from \$1,480,430.

Net income in the latest quarter was \$1,666,028, equivalent to \$1.01 per share on the 1,649,472 shares outstanding on March 31, 1959. In the comparable 1958 quarter net income was \$1,056,823, or 64 cents per share on the 1,643,907 shares outstanding on March 31, 1958.

If the figures for the March quarter of 1958 included operations of Empire Southern Gas Co. (acquired March 1, 1958) for the months of January and February of that year, net income per share for the quarter would have equalled 76 cents per share. On this basis, 1959 first quarter per-share net income would be up 33%.—V. 188, p. 2646.

Place Gas & Oil Co. Ltd., Toronto, Ont., Canada—Offshore Drilling Program—

Reporting the successful launching and testing of its new floating type platform, Clifford R. J. Smith, President, has announced the plugging in of three wells to open the company's work season on the offshore gas development areas of Lake Erie, southwestern Ontario.

Employing the new platform, Place-Walpole No. 3 well is the first follow up to the company's important drilling success and producer obtained last year on its 80 square mile block of acreage in the Selkirk Area, where the major part of this year's development drilling activity will be concentrated. Identified as "Mr. Cliff," the new platform is the first of several the company expects to put into service in this area.

In the Port Dover Area, Place-Dover No. 5 is drilling on an offset location to the Place-Dover No. 3 producer, one of four successful wells the company has in this area to date. This well is being drilled from a wooden platform constructed on pilings. Both this well and the Walpole well are being drilled to test the Red Medina pay zones.

Place-Gosfield No. 1, first exploration drilling venture of the company in the western sector of the lake, is located approximately one mile offshore from Kingsville, Ontario, offsetting the Kingsville Gas Field and is also about one mile west of the Bluewater gas discovery of last season.

Further west, the company is constructing a platform on wooden pilings for its Place-Colchester No. 1 well, the first to be drilled on a 9,400 acre tract held by the company immediately offsetting the discovery area of the recently reported important "Trenton oil find" of the Imperial-Harvest-Submarine team. Location of the Place well is approximately three quarters of a mile west of the "discovery" well. The company is employing cable tool drilling equipment in all four wells.

Sponsored by the Joseph H. Hirshhorn financial interests, the company reports ample funds on hand to meet prospective program requirements.—V. 188, p. 2646.

Plough, Inc.—Acquisition—

Company on May 27 announced that an agreement had been reached for an exchange of all the capital stock of the Harry C. Smith Co. for an unannounced number of shares of Plough. Former company operates as the Southern Shellac Co. and is the largest maker of liquid shellac in the country.

The plant, machinery, real estate, accounts receivable, inventory and cash on hand were all included in the transaction. Plough plans to operate the corporation as a separate subsidiary. It presently has nationwide distribution on Indo Shellac and Incolac, its brand name products.

The acquisition is subject to the approval of the directors of Plough at their meeting on June 9, and if approved, the company will operate under the new ownership beginning July 2, 1959. At this same meeting, the directors will also be called upon to approve the agreement to purchase the Paas Dye Company of Newark, N. J.

The current acquisition marks the eleventh company acquired by Plough in the past three years.—V. 189, p. 2180.

Poly Industries, Inc.—Stock Offered—

Van Alstyne, Noel & Co. is manager of an underwriting group which on June 5 offered 200,000 shares of common stock at a price of \$7.25 per share. Of the total number of shares being offered, 100,000 shares are being sold for the account of the company and 100,000 shares for the account of certain selling stockholders.

PROCEEDS—Net proceeds from the sale of its 100,000 shares of common stock will be added to the company's general funds and used to reduce short-term bank loans, to finance working capital requirements and for expansion and improvement of plant and equipment.

BUSINESS—Corporation organized in California in 1949, is primarily engaged, through its operating division, Turbo, in the manufacture of major components for gas turbines and jet engines, chiefly for the Allison Division of General Motors Corporation. The company also operates three wholly-owned subsidiaries: Ador, Propellers and and screens used primarily in residences, and curtainwall which cor

sists of prefabricated wall sections used in the construction of modern industrial buildings. Propellers manufactures honeycomb panels and other types of lightweight reinforced panels, wooden and metal propellers for military "drones" and various agricultural and industrial uses, and rotors for helicopters and other vertical lifting devices. Lefco processes plastic materials into solid forms from which it machines precision parts used primarily in the mechanical and electronic industries.

EARNINGS—For the year ended Jan. 31, 1959, the company and its subsidiaries had consolidated net sales of \$5,029,093 and net earnings of \$369,728, equal to 92 cents per share. On completion of the current financing, outstanding capitalization of the company will consist of \$600,000 of short-term bank borrowings; \$404,645 of a 5% note; \$193,872 of a trust deed 5 1/2% note; and 500,000 shares of common stock, \$1 par value.—V. 189, p. 2180.

Pontex Pipe Corp.—New French Process Cuts Welded Pipe Production Costs—

A new production process developed in the last 2 years by French foundry pioneer Pont-a-Mousson, sharply cuts costs of welded pipe manufacture, Hubert Cousin, President of the New York affiliate, Pontex Pipe Corp., announced on June 4. "The new process is an inventive simplification of our former die press system," he explained. "It lowers investment outlays for plant construction, bringing great savings in production expense. Many countries will benefit from the new process."

The first example of this research-developed system is a plant in Belleville, France, just completed. The process is capable of producing 12 inch to 48 inch pipe.

The first pipe made by the new technique will be available to North and South America by the end of 1959.

The Belleville plant is the former maintenance shop of the complex Pont-a-Mousson organization which after 102 years retains its position among the world leaders of pipe manufacturing by constant research, use of new materials, new processes and inventions. Today it comprises 50 factories employing 75,000 people in 21 countries.

Pont-a-Mousson, through its New York affiliate, Pontex Pipe Corp., 116 John St., is resuming trade with the United States. Before the war, 300,000 tons of cast-iron pipe from Pont-a-Mousson in France was delivered to more than 50 communities throughout the United States.

Producers Pipeline Ltd.—Partial Redemption—

The corporation has called for redemption on July 2, next, through operation of the sinking fund, \$493,000 of its first and collateral 5 1/2% series B bonds, due July 2, 1973 at 100% plus accrued interest. Payment will be made at the Canada Trust Co., Vancouver, Regina, Winnipeg, Toronto or Montreal, Canada.

Public Service Electric & Gas Co.—Bonds Offered—

The First Boston Corporation and associates on June 3 offered an issue of \$50,000,000 first and refunding mortgage bonds, 5 1/8% series due 1989, at 101.931% to yield 5%. The group was awarded the issue at competitive sale on a bid of 101.283%. The offering was oversubscribed and books closed.

The bonds are redeemable at regular redemption prices ranging from 106.94% for those redeemed prior to June 1, 1960, to 100% for those redeemed on or after June 1, 1988; and at special redemption prices ranging from 101.94% for those redeemed prior to June 1, 1960, to 100% for those redeemed on or after June 1, 1988.

PROCEEDS—Proceeds from the sale will be added to the general funds of the company and used by it for its general corporate purposes, including payment of a portion of the cost of its current construction program, which, as of Feb. 28, 1959, is estimated at \$320,000,000. Of this amount, approximately \$134,000,000 has been or will be spent in the last 10 months of 1959 and the remainder in subsequent years.

BUSINESS—The company is an operating public utility company engaged in the electric and gas business in New Jersey. In addition, the company owns all of the outstanding capital stock of Public Service Coordinated Transport, which operates a mass bus transportation system that serves areas in New Jersey and extends to New York City, Philadelphia and Wilmington.

EARNINGS—Total operating revenues of the company for the 12 months ended March 31, 1959 amounted to \$352,434,253 and net income to \$38,652,916, compared with \$344,033,787 and \$35,310,089 for the calendar year 1958.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company as of Dec. 31, 1958 was: \$671,470,600 in long-term debt; 999,995 shares of cumulative preferred stock, par \$100; 2,531,833 shares of \$1.40 dividend preference common stock, no par value; and 12,911,665 shares of common stock, no par value.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective amounts of the new bonds:

Other bids submitted for a 5 1/8% interest rate on these bonds were as follows: Halsey, Stuart & Co., Inc., 101.222%; Kuhn, Loeb & Co. and Lehman Brothers (jointly), 100.4699%.—V. 189, p. 2245.

The First Boston Corp.	\$2,700,000	Reinholdt & Gardner	300,000
Dick & Merle-Smith	1,800,000	Rodman & Renshaw	300,000
Eastman Dillon, Union Securities & Co.	1,800,000	Sutro & Co.	300,000
Kidder, Peabody & Co.	1,800,000	Adams & Hincley	250,000
Carl M. Leob, Rhoades & Co.	1,800,000	Butcher & Sherrerd	250,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,800,000	Carolina Securities Corp.	250,000
F. S. Moseley & Co.	1,800,000	Crowell, Weedon & Co.	250,000
R. W. Pressprich & Co.	1,800,000	Elkins, Morris, Stokes & Co.	250,000
Salomon Bros. & Hutzler	1,800,000	First Southwest Co.	250,000
Stone & Webster Securities Corporation	1,800,000	Robert Garrett & Sons	250,000
Wertheim & Co.	1,800,000	Hill Richards & Co.	250,000
Dean Witter & Co.	1,800,000	Joseph, Mellen & Miller, Inc.	250,000
Clark, Dodge & Co.	1,100,000	McKelvey & Co.	250,000
Dominick & Dominick	1,100,000	Saunders, Silver & Co.	250,000
Estabrook & Co.	1,100,000	Sweeney, Cartwright & Co.	250,000
J. A. Langley & Co.	1,100,000	J. R. Williston & Beane	250,000
Lee Higginson Corp.	1,100,000	Amott, Baker & Co., Inc.	200,000
Shelds & Co.	1,100,000	Bartow Leeds & Co.	200,000
F. S. Smithers & Co.	1,100,000	Gardner & Company Inc.	200,000
Spencer Trask & Co.	1,100,000	Dittmar & Co., Inc.	150,000
Tucker, Anthony & R. L. Day	1,100,000	Fridley & Frederking	150,000
Wood, Struthers & Co.	1,100,000	S. D. Lunt & Co.	150,000
Robert W. Baird & Co.	700,000	Rambo, Close & Kerner, Inc.	150,000
Ball, Burge & Kraus	700,000	Sterne, Agee & Leach	150,000
Granberry, Marache & Co.	700,000	Suplee, Yeatman, Mosley Co. Inc.	150,000
E. F. Hutton & Co.	700,000	Townsend, Dabney & Tyson	150,000
New York Hanseatic Corp.	700,000	Burgess & Leith	100,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	600,000	Chace, Whiteside & Winslow, Inc.	100,000
Pulton Reid & Co., Inc.	600,000	Dreyfus & Co.	100,000
H. Hentz & Co.	600,000	Ferris & Co.	100,000
Stern Brothers & Co.	600,000	Interstate Securities Corp.	100,000
Childs Securities Corp.	400,000	Investment Corp. of Norfolk	100,000
Julien Collins & Co.	400,000	Kay, Richards & Co.	100,000
Halle & Steglitz	400,000	Hugo Marx & Co.	100,000
J. A. Hogle & Co.	400,000	Carl McGlone & Co., Inc.	100,000
The Illinois Co., Inc.	400,000	Newburger & Co., Inc.	100,000
Laird, Bissell & Meeds	400,000	Parker & Weissenborn, Inc.	100,000
John C. Legg & Co.	400,000	Strader and Company, Inc.	100,000
Winslow, Cobu & Stetson, Inc.	400,000	Thayer, Baker & Co.	100,000
The First Cleveland Corp.	300,000		

—V. 189, p. 2245.

Quinby & Co., Inc. — Proposes Plan Offerings at Reduced Prices—

This principal underwriter for, and sponsor of, The Quinby Plans for Accumulation of common stock of American Telephone & Telegraph Co., Eastman Kodak Co., E. I. duPont de Nemours & Co., General Electric Co., General Motors Corp. and Standard Oil Co., each of which is a unit investment trust, has filed an application under the Investment Company Act for an exemption order permitting Quinby to offer such plans at reduced public offering prices on group accounts; and the Commission has issued an order giving interested persons until June 11, 1959, to request a hearing thereon.—V. 187, p. 1693.

Radinsky Investment Co.—Registers With SEC—

This company located at 2000 W. Colfax Ave., Denver, Colo., filed a registration statement with the SEC on June 1, 1959, covering 100,000 shares of common stock, to be offered for public sale at \$2 per share. Each purchaser of stock is entitled to receive one stock purchase warrant for each five shares of stock acquired. The warrants will entitle the holder to acquire one share of common for each warrant held at the price of \$2 per share. The offering is to be made on a best efforts basis by Amos C. Sudler & Co. and Purvis & Co., both of Denver, Colo., for which they will receive a selling commission of 25c per share, plus \$5,000 for expenses. The company also will grant the underwriters stock purchase warrants to acquire 80,000 shares at \$2 per share at such time as the public offering is completed.

The company was organized in February to engage in the financing of hotel and motel equipment. At the outset it will acquire exclusively the commercial paper resulting from sales made by A. D. Radinsky & Sons, a partnership composed of the company's President and Vice-President, Ben A. and Jack M. Radinsky, respectively, which supplies furniture and fixtures for hotels, motels, hospitals and other concerns; and the company's purpose is said to be to provide financing for this partnership as well as other companies engaged in the sale or leasing of hotel and motel furniture and fixtures. To the extent that the volume of sales of the partnership will be increased because of the availability of the type of financing proposed, any profit which will result from increased sales will inure to the partners.

Net proceeds of this offering are to be used to give the company working capital and thereby furnish it with funds with which to establish its business in the hotel and motel equipment financing business.

Randall Co.—Offer Made for Assets—

See Textron Inc. below.—V. 178, p. 1163.

Reiter-Foster Oil Corp.—Rights Offering—

This corporation is offering to its common stockholders rights to subscribe for \$1,500,000 of 6% convertible debentures, due 1969 at par, on the basis of a \$100 debentures for each 300 shares of common held of record June 3, 1959. Rights expire at 3:30 p.m. (New York time) on June 18, 1959. In the event that any portion of the debentures are not purchased in accordance with the offer, shareholders may subscribe for any additional amount of debentures. If such subscriptions exceed the amount of unpurchased debentures, the debentures will be allocated on a prorata basis. Emanuel Deetjen & Co. has agreed to act as underwriter and agent.

The debentures will be convertible into common stock at a price of \$1 per share until June 15, 1959. The debentures will be redeemable at optional redemption prices ranging from 105% to par, plus accrued interest.

PROCEEDS—Net proceeds from the sale of the debentures will be used to pay off current liabilities and approximately \$400,000 will be used for the repayment of bank loans. The balance of the proceeds, if any, will be added to the general funds of the company.

BUSINESS—This corporation is engaged principally in the acquisition and development of oil and gas properties. Principal producing properties are located in Texas, Oklahoma and Kansas.—V. 189, p. 1577.

Reon Resistor Corp.—Common Stock Offered—

Charles Plohn & Co., New York City, on May 26 public offered 150,000 shares of common stock (par one cent) at \$2 per share. These securities were offered as a speculation. This offering was oversubscribed.

PROCEEDS—The net proceeds will be used for the purchase of new equipment such as high speed winding machines, automatic lug assembly, vibrator, automatic adjusting jig; financing private laboratory testing of potentiometers and precision resistors; payment of chattel mortgage on machinery and equipment and loans secured by accounts receivable; and for general working capital.

BUSINESS—This corporation with principal offices at 117 Stanley Avenue, Yonkers, N. Y., was incorporated on Sept. 9, 1952 for the purpose of engaging in the business of designing, testing, manufacturing, assembling and selling fixed wire wound precision resistor networks, and molded composition variable resistors (hereinafter referred to as "potentiometers"). On Oct. 31, 1958, the corporation acquired all the outstanding capital stock of Reon Instrument Corp. by merger.

The corporation estimates (on the basis of order data and similar information) that approximately 70% of all resistors and potentiometers produced by it are incorporated in items sold by its customers to the United States Government for military and other governmental use and approximately 30% of its resistors and potentiometers are incorporated in items sold for commercial use.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent)	Authorized	Outstanding
—V. 189, p. 1678.	400,000 shs.	300,000 shs.

Republic Aviation Corp.—Lists \$43,000,000 AF Contracts—

This corporation announced on May 28 it has received more than \$43,000,000 in recent F-105 Thunderchief contracts from the U. S. Air Force.

Thirty million dollars' worth of contracts cover purchase of F-105D's, an all-weather version of the supersonic fighter-bomber, and are charged against fiscal 1959 and fiscal 1960 procurement funds. Another \$5,000,000 has been appropriated for laboratory static testing and flight test instrumentation for the 'D' aircraft, Republic officials said.

The remainder of the money \$8,000,000 is for modification of eight F-105B's, incorporating the latest equipment changes to flight-test aircraft and also support of the flight test program.

The contracts represent funding of a portion of the F-105 business which Republic has under Air Force letters of contract.

The F-105, which is now being delivered to the Tactical Air Command, has been characterized as the world's most powerful one-man airplane. Faster than 1,300 miles an hour, the Thunderchief is armed with a six-barreled cannon that fires 6,000 shells a minute. It can carry more than 13,000 pounds of conventional bombs, rockets, missiles and fire bombs as well as atomic and hydrogen weapons.—V. 189, p. 2354.

Royal Industries, Inc., Beverly Hills, Calif.—Acquisit'n

This corporation on May 20 announced completion of negotiations for the acquisition of Audio Co. of America, Inc., Phoenix, Ariz., manufacturer of miniaturized hearing aids. The purchase price was not disclosed.

M. L. Bengtson, President of Royal, in making the announcement, stated that the addition of Audio will increase Royal's sales this year by more than \$1,000,000. He noted that for the current fiscal year, Audio will show profits before taxes of approximately \$200,000. The majority of the company's business originates in the western United States, Mr. Bengtson said. The company is presently planning to expand markets to the eastern U. S. and into some foreign areas through the licensing of additional dealers. Both sales and earnings

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-1	6-12
Aberdeen Petroleum, class A	7c	7-10	6-20
Albermarle Paper Mfg. Co., class A	12 1/2c	7-1	6-19
Class B	12 1/2c	7-1	6-19
5% preferred (quar.)	\$1.50	7-1	6-19
Allegheny & Western Ry. (s-a)	\$3	7-1	6-19
Amerace Corp., common (quar.)	25c	7-9	6-17
Stock dividend	1c	7-9	6-17
\$3.50 preferred (quar.)	87 1/2c	7-1	6-17
4 1/2% preferred (quar.)	\$1.06 1/4	7-1	6-17
American Drugging Co. (quar.)	75c	6-12	6-20
American Factors, Ltd.	25c	6-15	6-1
American Felt Co., common	15c	6-15	6-5
6% preferred (quar.)	\$1.50	7-1	6-26
American Growth Fund, Ltd.	5c	6-30	6-17
American Hair & Felt Co.	\$1.50	7-1	6-19
\$6 preferred (quar.)	\$1.25	7-15	6-30
American Machine & Foundry Co.	97 1/2c	7-15	6-30
5% preferred (quar.)	40c	6-30	6-24
3.90% preferred (quar.)	6c	6-30	6-12
American Metal Products (quar.)	60c	6-30	6-24
American Motorists Insurance (Chicago)	40c	6-30	6-12
American National Fire Insurance (quar.)	20c	7-15	6-19
American-South African Investment Co., Ltd. (S. A.)	20c	6-30	6-17
From net investment income subject to Union of South Africa tax of 7 1/2%			
American Transit Corp.	12 1/2c	7-6	6-20
Common (quar.)	75c	6-30	6-15
6% conv. preferred A (s-a)	12 1/2c	7-2	6-15
American Zinc Lead & Smelting (quar.)	25c	6-15	6-10
Anchor Casualty Co. (Minn.)	25c	6-15	6-10
Common (quar.)	43 3/4c	6-15	6-10
\$1.75 preferred (quar.)	25c	6-30	6-12
Art Metal Construction (reduced quar.)	5c	7-1	6-12
Auto-Soler Co. (quar.)	10c	6-30	6-18
Automatic Steel Products	50c	7-1	6-15
30s non-cum. non-voting preferred	18 3/4c	7-1	6-8
Avon Products Inc., 4% pfd. (quar.)	25c	7-1	6-12
B/C Foods, class A (quar.)	\$2.50	6-27	6-10
Babcock & Wilcox Co. (quar.)	\$1.75	7-15	6-30
Baird-Atomic, Inc.	25c	6-30	6-15
Stockholders at a special meeting to be held on June 19 will vote on a proposal to split the com. shs. on a 2-for-1 basis.			
Baltimore Brick, 5% pfd. (accum.)	\$1.75	7-15	6-30
Barber-Edwards of Canada, Ltd.	25c	6-30	6-15
7% preferred (quar.)	\$1.75	7-15	6-30
Easie, Inc. (quar.)	25c	6-30	6-15
Bastian-Blessing Co. (quar.)	\$1	7-1	6-15
Bath Iron Works (quar.)	75c	7-1	6-17
Baxter Laboratories (quar.)	20c	6-30	6-19
Beatrice Foods Co., common (quar.)	45c	7-1	6-15
3 1/2% preferred (quar.)	84 3/4c	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Beatty Bros., Ltd. (quar.)	\$10c	7-2	6-15
Extra	\$10c	7-2	6-15
Beech Creek E.E. grd. (quar.)	50c	7-1	6-15
Belding-Corticeil, Ltd., 7% pfd. (quar.)	\$1.75	8-1	6-30
Belgium Stores, Ltd., 5% preferred (quar.)	\$25c	7-1	6-12
Beneficial Finance, common (quar.)	25c	6-30	6-12
5% preferred (s-a)	\$1.25	6-30	6-12
Beneficial Standard Life Insurance			
(Stock dividend)	2c	7-1	6-12
Billups Eastern Petroleum (quar.)	10c	6-20	6-5
Boston Personal Property Trust	\$3.75	6-29	6-15
Brewer (C.) & Co.	30c	6-22	6-8
British-American Tobacco Co., Ltd.	\$0.096	6-9	4-27
Registered	\$0.096	6-9	4-27
Ordinary bearer	\$0.096	6-9	4-27
British Columbia Power Corp. (quar.)	135c	7-15	6-22
British Columbia Telephone Co., com. (quar.)	150c	7-1	6-16
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16
5 1/2% preferred (quar.)	\$1.43 3/4	7-1	6-16
6% 1st preferred (quar.)	\$1.50	7-1	6-16
Erockway Glass Co., common (quar.)	20c	7-1	6-9
5% preferred (quar.)	62 1/2c	7-1	6-9
Brooke Bond Canada (1959) Ltd. pfd.	\$24c	7-15	6-15
Bruce (E. L.) Co.	30c	6-30	6-16
Building Products, Ltd. (quar.)	145c	7-2	6-18
Burgemeister Brewing (quar.)	25c	6-12	6-5
Burrillville Racing Association	\$1.50	6-15	6-1
Butler's Inc., common (quar.)	15c	7-1	6-15
4 1/2% preferred (quar.)	28 1/2c	7-1	6-15
Butterick Company			
5% non-cum. preferred (quar.)	62 1/2c	7-1	6-15
Butler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-19
Canada Flooring Co., class B (quar.)	\$25c	7-2	6-15
Canada Felt, Ltd., common (quar.)	115c	8-15	7-31
Class A (quar.)	115c	8-15	7-31
Canadian Bronze Ltd., common (quar.)	\$37 1/2c	8-1	7-10
5% preference (quar.)	\$1.25	8-1	7-10
Canadian Drawn Steel Co., 60c pfd. (quar.)	15c	10-15	10-1
Canadian International Power, Ltd.			
6% preferred (quar.)	\$75c	6-30	6-15
Capital City Products (quar.)	25c	6-15	6-8
Carter (J. W.) Co. (quar.)	10c	6-29	6-16
Central Illinois Electric & Gas, com. (quar.)	36c	7-1	6-15
4.10% preferred series A (quar.)	\$1.02 1/4	7-1	6-15
4.10% preferred series B (quar.)	\$1.18 3/4	7-1	6-15
4.75% preferred (quar.)	\$1.13 1/4	7-1	6-15
4.80% preferred (quar.)	\$1.26	7-1	6-15
Cerro de Pasco Corp. (quar.)	25c	6-30	6-12
Champion Spark Plug (quar.)	37 1/2c	7-15	6-23
Cincinnati, New Orleans & Texas Ry. (s-a)	\$4	6-19	6-5
Citizens Utilities Co., class A (stock div.)	2c	6-29	6-9
The company's common stock (both series A and series B) was split two-for-one last month.			
Clarage Fan Co. (quar.)	30c	6-15	6-5
Clevite Corp. (increased)	30c	6-26	6-15
Collins Radio, common (stock dividend)	4c	8-15	7-31
4% preferred (quar.)	50c	7-1	6-19
Colorado & Southern Ry.			
4% non-cum. 1st preferred	\$2	7-23	7-8
Columbia Gas System Inc. (quar.)	25c	8-15	7-20
Columbia Pictures Corp. (stock dividend)	2 1/2c	7-30	6-30
Consolidated Cigar Corp., 5% pfd. (quar.)	\$1.25	7-1	6-19
Consolidated Investment Trust			
(From investment income)	14c	6-25	6-11
Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	\$40c	7-15	6-12
Consolidated Paper Corp. Ltd. (quar.)	\$40c	7-15	6-5
Consumers Gas Co., common (quar.)	25c	7-2	6-15
5 1/2% preferred A (quar.)	\$1.37 1/2	7-2	6-15
5 1/2% preferred B (quar.)	\$1.37 1/2	7-2	6-15
Cooper Tire & Rubber Co. (increased)	25c	6-30	6-19
Cornell-Dubiler Electric Corp., com. (quar.)	20c	6-25	6-15
\$5.25 preferred series A (quar.)	\$1.31 1/4	7-15	6-19
Corning Glass Works, common (quar.)	25c	6-30	6-15
3 1/2% preferred (1945-1947) (quar.)	87 1/2c	7-1	6-15
Corroon & Reynolds Corp. (quar.)	15c	7-1	6-19
Cowles Chemical (quar.)	15c	6-30	6-15
Cradock-Terry Shoe, common (s-a)	50c	7-1	6-15
5% preferred (s-a)	\$2.50	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
Cream of Wheat Corp. (quar.)	40c	7-1	6-18
Crown Zellerbach of Canada, Ltd.			
Class A (quar.)	\$25c	7-2	6-10
Cuban American Sugar (quar.)	40c	7-1	6-15
Cummins Engine (quar.)	25c	6-15	6-5
Daitch Crystal Dairies, new com. (initial)	8c	6-30	6-15
Stock dividend	2 1/2c	7-15	6-15
Davidson-Boutell Co.			
6% convertible preferred (quar.)	\$1.50	7-1	6-15
Dayton Malleable Iron, common (resumed)	25c	6-12	6-5
5% preferred (quar.)	\$1.25	7-1	6-5
Decca Records, Inc. (quar.)	25c	6-30	6-16
Decker Nut Mfg. Co.	5c	7-1	6-10
Delta Electric Co. (increased)	20c	6-20	6-10
Detroit Aluminum & Brass Corp. (quar.)	10c	6-30	6-16
De Wagh Investing Co., Inc.			
(From net investment income)	12c	6-19	6-3
Diebold, Inc. (quar.)	15c	9-12	8-28
Dilbert's Quality Supermarkets			
7% 1st preferred (quar.)	17 1/2c	7-1	6-17
Diversy Corp. (quar.)	20c	6-30	6-18
Dominion Foundries & Steel Ltd.			
Common (quar.)	\$30c	7-2	6-10
4 1/2% preferred (quar.)	\$12 1/2c	7-15	6-24
Dominion Glass, Ltd., common (quar.)	\$50c	7-15	6-26
7% preferred (quar.)	\$17 1/2c	7-15	6-26
Dominion Foundries & Steel, Ltd. (quar.)	\$30c	7-2	6-10
Dominion Insurance Co. (s-a)	\$4	7-2	6-20
Duffy-Mott Co. (quar.)	20c	7-1	6-15
Eaton & Howard Balanced Fund			
Quarterly from net investment income	17c	6-25	6-10
Eaton & Howard Stock of Fund			
Quarterly from net investment income	13c	6-25	6-10
Eddy Match, Ltd. (quar.)	\$37 1/2c	6-30	6-13
El Paso Electric Co.			
\$5.36 preferred (quar.)	\$1.34	7-1	6-15
Electrical Products Corp. (quar.)	25c	7-1	6-19
Elizabethtown Water Co. (Consolidated)			
Quarterly	50c	6-26	6-12
Excelsior Life Insurance (Toronto) (s-a)	\$80c	7-2	6-30
Exolon Co. (increased quar.)	45c	6-17	6-5
Fabrex Corp. (initial)	15c	9-30	8-31
Farrar-Birmingham Co. (quar.)	50c	6-29	6-10
Federal Insurance Co. (quar.)	25c	9-1	8-21
Federated Department Stores (quar.)	50c	7-31	7-10
Fidelity Fund, Inc. (quar.)	11c	6-25	6-4
Fiduciary Mutual Investment			
From ordinary income	12c	6-30	6-15
Finance Co. of Pennsylvania (quar.)	20c	7-1	6-19
Financial Industrial Fund, Inc.	\$0.028	6-15	5-29
First National City Bank (N. Y.) (quar.)	75c	8-1	7-3
Firth Carpet			
(No action taken on common payment at this time.)			
Florida Telephone Corp. (quar.)	25c	6-30	6-20
Food Fair Stores, common (quar.)	25c	7-1	6-12
\$4.20 preferred (quar.)	\$1.05	7-1	6-12
Fostoria Pressed Steel Corp. (quar.)	25c	6-22	6-12
Fownes Bros. & Co. (s-a)	7 1/2c	6-19	6-12
Gamble Bros., Inc. (quar.)	10c	6-12	6-5
Garlock Packing Co. (quar.)	25c	6-30	6-12
Extra	25c	6-30	6-12
General Controls Co., com. (quar.)	15c	6-30	6-15
6% preferred (quar.)	37 1/2c	6-30	6-15
General Public Service			
(From net investment income)	5c	6-26	6-18
General Telephone Co. of California			
5% preferred (quar.)	25c	7-1	6-8
General Telephone Co. of Indiana			
\$2.50 preferred (quar.)	62 1/2c	7-1	6-15
General Telephone Co. of Pennsylvania			
\$2.10 preferred (quar.)	53c	7-1	6-15
General Tire Corp. (quar.)	25c	7-1	6-18
General Tire & Rubber Co.			
5 1/2% preferred (quar.)	\$1.37 1/2	6-30	6-12
\$5 preferred (quar.)	\$1.25	6-30	6-12
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-12
4% preferred (quar.)	\$1.06 1/4	6-30	6-12
General Waterworks			
80c conv. 2nd pfd. (initial quar.)	20c	7-1	6-19
Gera Corp., 2% voting pfd. (quar.)	\$1.50	6-29	6-15
Gibson Art Co. (quar.)	50c	7-1	6-19
Giddings & Lewis Machine Tool	10c	6-29	6-18
Gorton's of Gloucester (increased)	40c	6-15	6-8
Grand & Toy, Ltd. (quar.)	145c	6-30	6-19
Gray Drug Stores (quar.)	40c	7-1	6-15
Great American Insurance (N. Y.) (quar.)	37 1/2c	7-15	6-19
Great Western Producers			
\$1.80 preferred A (quar.)	45c	6-30	6-15
Green Mountain Power (quar.)	25c	7-1	6-19
Griggs-Edwards Co., common (increased)	20c	7-1	6-19
5% conv. preferred (quar.)	37 1/2c	8-1	7-17
Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30
Extra	\$3	7-15	6-30
Hanover Bank (N. Y.) (quar.)	50c	7-1	6-17
Hanover Shoe Co., Inc. (quar.)	25c	7-1	6-19
Hansen Mfg. Co. (quar.)	20c	6-15	6-1
Hartford Gas Co., common (quar.)	50c	6-26	6-17
8% preferred (quar.)	50c	6-26	6-17
Hickway (C. F.) 5.80% preferred (quar.)	36 1/4c	7-1	6-15
Hauserman (E. F.) Co. (quar.)	15c	7-2	6-10
Stock dividend	2c	7-2	6-10
Helm-Werner Corp. (quar.)	25c	6-30	6-9
Helena Rubenstein, Inc. (quar.)	35c	7-1	6-15
Heller (Walter E.) & Co., com. (quar.)	30c	6-30	6-19
4% preferred (quar.)	\$1	6-30	6-19
5 1/2% preferred (quar.)	\$1.37 1/2	6-30	6-19
Heppenstall Co., 4 1/2% pfd. (quar.)	56 1/4c	8-1	7-29
Heritage Fund	20c	6-19	5-29
Hinde & Dauch Paper (Canada), Ltd.			
Quarterly	145c	9-25	8-31
Homes Finance Group (quar.)	10c	6-13	6-3
Honokaa Sugar Co.	20c	6-15	6-5
Honolulu Gas Co.	25c	6-10	6-3
Honolulu Iron Works	25c	6-15</	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seaboard Air Line RR. (quar.)	50c	6-26	6-15	Aid Investment & Discount, com. (quar.)	7 1/2c	7-1	6-12	Arkansas Power & Light Co.—			
Seapak Corp. (initial)	5c	7-15	6-25	Extra	1 1/2c	7-1	6-12	4.72% preferred (quar.)	\$1.18	7-1	6-15
Security Life & Accident Co. (Colo.) (quar.)	\$1.50	6-15	6-1	6% preferred (quar.)	37 1/2c	7-1	6-12	4.32% preferred (quar.)	\$1.08	7-1	6-15
Selma-Dindings Plantation (quar.)	5c	6-30	6-23	5 1/2% preferred A (quar.)	34 3/4c	7-1	6-12	5.48% preferred (quar.)	\$1.37	7-1	6-15
Shaler Company (quar.)	10c	6-19	6-3	5 1/2% preferred B (quar.)	34 3/4c	7-1	6-12	Arkansas Western Gas (quar.)	22 1/2c	6-19	6-5
Extra	10c	6-19	6-3	Aida Industries, partic. pfd. (initial quar.)	2c	6-15	5-29	Argo Oil Corp. (quar.)	30c	6-12	5-14
Simplex Wire & Cable	25c	6-19	6-5	Air Control Products				Armstrong Cork, \$3.75 preferred (quar.)	93 1/2c	6-15	5-8
Skil Corp. (quar.)	30c	6-24	6-9	New Common (initial quar.)	12 1/2c	8-1	7-15	Armstrong Rubber, class A (quar.)	25c	7-1	6-12
Snyder Corp. (stock dividend)	5%	6-30	6-15	Alkron Brass Mfg. Co.	10c	6-26	6-5	Class B (quar.)	25c	7-1	6-12
Somerville, Ltd., \$2.80 preferred (quar.)	5%	7-1	6-15	Alabama Great Southern RR. com. (s-a)	\$4	6-23	6-1	Arnold Constable Corp.	12 1/2c	6-30	6-16
Sommers Drug Stores Co., common (quar.)	10c	7-1	6-15	6% partic. preferred (s-a)	\$4	6-23	6-1	Aro Equipment, com. (stock div.)	10%	6-15	5-15
50c convertible preferred (quar.)	12 1/2c	7-1	6-15	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-12	Arundel Corp. (quar.)	35c	7-1	6-15
Sonocone Corp., common (quar.)	7c	9-30	9-2	4.60% preferred (quar.)	\$1.15	7-1	6-12	Arvin Industries (quar.)	25c	6-30	6-8
\$1.25 preferred (quar.)	31 1/4c	9-30	9-2	Alan Wood Steel Co., common (quar.)	35c	6-13	6-1	Asbestos Corp., Ltd. (quar.)	\$30c	6-30	6-9
\$1.55 preferred (quar.)	38 3/4c	9-30	9-2	5% preferred (quar.)	\$1.25	7-1	6-12	Ashdown (J.H.) Hardware Co., Ltd.			
Southern Nevada Telephone Co.—				Aleo Products Inc. (quar.)	25c	7-1	6-11	Class A (quar.)	115c	7-1	6-10
Common (quar.)	25c	7-1	6-15	Alden's, Inc., common (quar.)	30c	7-1	6-11	Class B (quar.)	118c	7-1	6-10
5.44% preferred (quar.)	34c	7-1	6-15	4 1/4% preferred (quar.)	\$1.06 1/2	7-1	6-11	Ashland Oil & Refining Co., com. (quar.)	25c	6-15	5-21
Sparton Corp., 6% pfd. (quar.)	\$1.50	6-15	6-5	Algoma Steel Corp., Ltd. (quar.)	125c	6-30	5-29	Stock dividend	3 1/2	6-26	5-21
Speer Carbon Co. (quar.)	25c	6-19	6-8	Allegheny Corp., 5 1/2% preferred (quar.)	\$1.37 1/2	6-30	7-24	\$5 preferred (quar.)	\$1.25	6-15	5-21
Spencer Shoe Corp. (stock dividend)	2%	7-31	6-30	Allegheny Ludlum Steel Corp. (quar.)	75c	6-30	6-12	\$1.50 2nd preferred (quar.)	37 1/2c	6-15	5-21
Spotless Co. (quar.)	25c	6-10	6-3	Allen Chemical Corp. (quar.)	75c	6-13	6-15	Associated Electrical Industries, Ltd.—			
Stahl-Meyer, \$2.85 prior pfd. (accum.)	15c	7-1	6-15	Allen Industries, Inc.	50c	6-13	6-15	American deposit notes, (interim)	2 1/2%	7-16	6-3
Standard Commercial Tobacco Co.	50c	6-22	6-5	Allied Artists Pictures Corp.—				Associated Motion Pictures Industries	25c	7-1	6-12
Standard Dredging Corp., com. (special)	15c	7-1	6-15	5 1/2% preferred (quar.)	13 1/2c	6-15	6-3	Associated Spring Corp. (quar.)	20c	6-10	5-29
\$1.60 convertible preferred (quar.)	40c	7-1	6-12	Allied Stores Corp., common (quar.)	75c	7-20	6-23	Associated Stations Supply (quar.)	25c	8-1	7-15
Standard Paving & Materials, Ltd. (incor.)	160c	7-1	6-12	Allied Laboratories (quar.)	30c	6-30	6-1	Associated Telephone & Telegraph Co., com.	\$2	6-15	5-15
Stanley Works (quar.)	60c	6-26	6-4	Allis-Chalmers Mfg., common (quar.)	25c	6-10	5-15	\$4 participating class A (quar.)	\$1	7-1	6-1
Starlet (Inc.)				Alpha Portland Cement (quar.)	37 1/2c	6-10	5-20	Associated Transport, Inc.—			
Stockholders approved a 4-for-1 split of the com. shs. Cfs. for the additional shares will be mailed on June 10.				Aluminum Co. of America, common (quar.)	30c	7-1	6-19	6% convertible preferred (accumulative)	\$1.50	6-15	6-1
Stecher-Traug Lithograph (quar.)	35c	6-30	6-15	\$3.75 preferred (quar.)	93 3/4c	7-1	6-19	Associates Investment Co. (quar.)	65c	7-1	6-12
Stetson (John B.) Co., common (increased)	25c	7-1	6-15	Amalgamated Sugar Co. (quar.)	50c	7-1	6-19	Atkinson Finance Corp.	30c	6-30	6-23
Common	25c	10-1	9-15	America Corp., \$4 preferred (quar.)	\$1	7-1	6-19	Atchison, Topeka & Santa Fe Ry.—			
Stockton, Whalley, Davin & Co.	10c	7-15	6-22	\$6 preferred (quar.)	\$1.50	7-1	6-19	5% non-cum. preferred (s-a)	25c	8-1	6-26
Stone Container Corp. (quar.)	20c	7-24	7-10	American Aggregates Corp.—				Athey Products Corp. (quar.)	25c	6-25	6-10
Stop & Shop, Inc. (quar.)	10c	6-26	6-15	5% preferred (quar.)	\$1.25	7-1	6-17	Atkinson Finance Corp., 5% 1st pfd. (s-a)	\$2.50	6-30	6-23
Sun Publishing Co., Ltd., class B	\$2.25	6-15	6-4	American Agricultural Chemical Co.—				Atlantic City Electric (quar.)	37 1/2c	7-15	6-18
Tex-Tube, Inc., common (quar.)	12 1/2c	6-15	6-5	New common (initial)	40c	6-26	6-12	Atlantic Coast Line Co. (Conn.) (quar.)	50c	6-12	5-5
6% preferred (quar.)	15c	6-15	6-5	4 1/2% conv. pfd. (entire issue called for redemption on June 15 at \$10 per share plus this dividend. Convertible into com. to on or before June 5.	17 1/2c	6-15		Atlantic Coast Line RR., common (quar.)	50c	6-12	5-5
Texton, Inc., common (increased)	31 1/2c	7-1	6-15	American Bank Note Co., common (quar.)	30c	7-1	6-8	Atlantic Company (quar.)	15c	7-1	6-18
\$1.25 convertible preferred (quar.)	31 1/4c	7-1	6-15	6% preferred (quar.)	75c	7-1	6-8	Atlantic Refining Co., common (quar.)	50c	6-15	6-21
Thomas & Betts Co., common (quar.)	20c	6-30	6-15	American Bank Note Co., common (quar.)	30c	7-1	6-8	Atlantic Wholesale Ltd.—			
\$5 preferred (quar.)	\$1.25	6-30	6-15	American Billite Rubber Co.—				Class A (increased-quar.)	\$2.50	7-2	6-15
Thor Power Tool Co. (quar.)	40c	6-30	6-15	Common (initial)	20c	7-15	6-30	Class B (increased-quar.)	\$2.50	7-2	6-15
Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	7-10	6-15	5 1/2% preferred (quar.)	\$1.62 1/2	6-15	6-1	Atlas Corp., 5% preferred (quar.)	25c	6-15	5-29
Trancon Lines (quar.)	12 1/2c	6-30	6-9	American Bosh Arms Corp., com. (quar.)	30c	7-15	6-15	Atlas Life Insurance (Tulsa) (quar.)	25c	7-15	7-15
Extra	7 1/2c	6-30	6-9	Class A preferred (quar.)	\$1.25	7-1	6-15	Quarterly	25c	10-16	10-15
Tube Investments, Ltd. (initial)	\$0.119	6-9	5-13	Class B preferred (quar.)	\$1.25	7-1	6-15	Quarterly	25c	1-15-60	1-15
Union Metal Mfg. Co. (quar.)	50c	6-15	6-5	American Broadcasting-Paramount Theatres, Common (quar.)	25c	6-15	5-22	Auto Electric Service Co., Ltd., com. (quar.)	\$2.50	6-10	5-27
Union Twist Drill Co. (quar.)	25c	6-26	6-12	5% preferred (quar.)	25c	6-15	5-22	Class A (quar.)	112 1/2c	6-15	5-22
United Funds, Inc.—				American Can Co., 7% preferred (quar.)	43 3/4c	7-1	6-12	Automatic Canteen Co. of America—			
United Income Fund	10c	6-30	6-11	American Cast Iron Pipe (s-a)	\$3	7-1	6-20	Increased	25c	7-1	6-15
United Merchants & Manufacturers (quar.)	25c	6-24	6-12	American Cement Corp., common (quar.)	25c	6-10	5-11	Automatic Fire Alarm (quar.)	40c	6-22	5-22
U. S. Bearing Corp.—				American Cement Corp., 5% preferred (quar.)	37 1/2c	8-1	7-10	Avalon Telephone Co., Ltd., common (quar.)	10c	6-30	6-1
Payment omitted at this time				American Chile Co. (quar.)	40c	6-10	5-21	5% preferred (quar.)	\$1.14c	6-30	6-1
U. S. Cold Storage (initial quar.)	25c	6-30	6-19	American Commercial Barge Line (quar.)	25c	6-15	5-25	6% preferred (quar.)	\$37 1/2c	6-30	6-1
U. S. Trust Co. (N. Y.) (quar.)	\$1	7-1	6-15	American Chain & Cable (quar.)	62 1/2c	6-15	6-5	7% preferred (quar.)	\$43 3/4c	6-30	6-1
United Utilities Inc. (increased)	33c	6-30	6-11	American Cyanamid Co., com. (quar.)	40c	6-26	6-1	Axe-Highton Stock Fund	4c	6-26	6-5
Universal Controls, 4-for-1 stock split				3 1/2% preferred (quar.)	87 1/2c	7-1	6-1	Quarterly from investment income			
Universal-Cyclops Steel Corp. (quar.)	25c	6-30	6-12	American District Telegraph Co. (N. J.)	30c	6-13	5-28	Axe Science & Electronics Corp. (a distribution of 35c from net security profits plus a dividend of 10c from investment income)	45c	7-24	6-10
Universal Leaf Tobacco, common (quar.)	50c	8-1	7-8	American Electric Power Co. (quar.)	42c	6-10	5-11	Ayrshire Collieries (quar.)	25c	6-19	5-28
Extra	50c	8-1	7-8	American Enka (resumed quar.)	35c	6-23	6-5	Stock dividend	5%	6-19	5-28
8% preferred (quar.)	\$2	7-1	6-13	American Expert Lines (quar.)	50c	6-15	6-5	B S F Co. (stock dividend)	1 1/2%	6-30	6-15
Utility Appliance Corp.—				American Express Co. (quar.)	50c	7-1	6-5	Babbitt (B. T.), Inc., common	10c	7-1	6-10
\$1 convertible preferred (quar.)	25c	7-1	6-15	American Fire & Casualty Co. (Orlando, Fla.)	25c	6-15	5-29	5% convertible preferred A (quar.)	62 1/2c	7-1	6-10
Vangas, Inc.	10c	6-27	6-25	Quarterly	25c	9-15	8-31	6% convertible preferred B (quar.)	37 1/2c	7-1	6-10
Vendo Company, common (quar.)	15c	6-30	6-12	Quarterly	25c	12-15	11-30	Balcanic, Inc. (quar.)	25c	6-30	6-15
\$2.25 preferred (quar.)	50 1/4c	7-1	6-12	American & Foreign Power (quar.)	25c	6-10	5-11	Baldwin Piano, 6% pfd. (quar.)	\$1.50	7-15	6-30
Vulcan Corp., \$4.50 pfd. (quar.)	\$1.13	6-30	6-15	American Forest Products Corp. (Incl.)	25c	6-10	5-27	6% preferred (quar.)	\$1.50	10-15	9-30
\$3 conv. prior pfd. (quar.)	75c	6-30	6-15	American Greetings Corp., class A (quar.)	30c	6-10	5-27	5% preferred (quar.)	\$1.50	1-15-60	1-24
Ward Leonard Electric Co. (quar.)	10c	6-12	6-5	Class B (quar.)	30c	6-10	5-27	Baltimore Gas & Electric, common (quar.)	45c	7-1	6-15
Wayne Knitting Mills (quar.)	50c	7-1	6-15	American Hardware Corp. (quar.)	40c	6-30	6-8	4 1/2% preferred B (quar.)	\$1.12 1/2	7-1	6-15
Wells-Gardner & Co.	20c	6-15	6-9	American Holst & Derrick (quar.)	30c	6-10	5-28	Baldwin-Hill Co. (quar.)	10c	6-26	6-12
Welsbach Corp. (quar.)	25c	6-15	6-4	American Home Products Corp.—				Baldwin Piano Co. (quar.)	25c	6-15	6-1
West Kootenay Power & Light, Ltd.—				(Increased monthly)	30c	7-1	6-15	Baltimore & Ohio RR.—			
7% preferred (quar.)	\$1.75	7-1	6-12	Extra	30c	7-1	6-15	Common (quar.)	37 1/2c	6-22	5-23
West Penn Electric Co. (quar.)	40c	6-30	6-12	American Hospital Supply—				Common (quar.)	37 1/2c	9-21	8-21
West Virginia Water Service, com. (quar.)	17c	6-27	6-8	New common (initial quar.)	16 1/4c	6-20	5-20	4% preferred (quar.)	\$1	6-22	6-22
Stock dividend	1%	6-27	6-8	American Insulator Corp. (quar.)	20c	6-15	6-5	4% preferred (quar.)	\$1	9-21	8-21
\$5 convertible preferred (quar.)	\$1.25	7-1	6-15	American International Corp.	10c	6-23	6-3	4% preferred (quar.)	\$1	9-21	8-21
Western Department Stores (quar.)	20c	7-1	6-10	American Investment Co. of Illinois—				Bancroft (Joseph) & Sons	12 1/2c	7-24	6-25
Western Gases, Ltd., class A (quar.)	150c	7-15	6-15	5 1/2% preferred (quar.)	\$1.31 1/4	7-1	6-15	Bangor Hydro-Electric Co., common (quar.)	50c	7-20	6-25
\$1.40 preferred (quar.)	335c	7-15	6-15	5 1/2% preference (quar.)	34 3/4c	7-1	6-15	4% preferred (quar.)	\$1	7-20	6-25
Western Maryland Ry., common (quar.)	90c	6-26	6-15	American Laundry Machinery	40c	6-10	5-27	4 1/2% preferred (quar.)	\$1.06	7-20	6-25
7% 1st preferred (quar.)	\$1.75	6-26	6-15	American Machine & Foundry (quar.)	50c	6-10	5-25	7% preferred (quar.)	\$1.75	7-20	6-25
5% 1st preferred (quar.)	37 1/2c	6-26	6-15	American Machine & Metals—				Bank Building & Equipment (quar.)	30c	6-12	5-22
4% 2nd preferred (quar.)	\$1	6-26	6-15	New common (initial)	40c	6-30	6-16	Barber-Edwards of Canada Ltd. (quar.)	180c	6-15	6-1
Western Tool & Stamping Co.	15c	7-1	6-15	American Maize Products Co., com. (quar.)	50c	6-30	6-16	Barber Oil Corp. (quar.)	62 1/2c	7-1	6-12
Wheeling Machine Products Co. (quar.)	30c	6-5	5-26	7% preferred (quar.)	\$1.75	6-30	6-16	Barden Corp. (quar.)	12 1/2c	6-10	5-27
Whitaker Cable (quar.)	20c	6-15	6-2	American Metal Climax Inc.—				Bates Mfg. Co., common (quar.)	15c	6-30	6-17
Wolff &											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bowater Corp. of North America, Ltd.—				Celanese Corp. of America, com. (quar.)	25c	6-25	6-8	Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	7-1	6-10
5% preferred (quar.)	\$62½c	7-1	6-6	Stock div. one share for each four held	25%	7-1	6-25	Community Public Service	25c	6-15	5-20
5½% preferred (quar.)	\$68¾c	7-1	6-6	4½% preferred A (quar.)	\$1.12½	7-1	6-8	Compo Sino Machinery Corp., com. (quar.)	7½c	6-15	5-20
Bowaters Mersey Paper Co. Ltd.—				7½ 2nd preferred (quar.)	\$1.75	7-1	6-8	Common (quar.)	3½c	8-14	7-30
5½% preferred (quar.)	\$68¾c	7-1	5-29	Central Canada Investments, Ltd.—				5% preferred (quar.)	\$1.94c	6-30	4-19
Bowl-Mor Co., 30c pfd. (quar.)	7½c	7-1	6-15	5½% preference (entire issue called for redemption on June 12 at \$103 per share plus this dividend)	\$2.50	6-12		Confederation Life Assn. (Toronto) (quar.)—	250c	6-15	6-1
Brach (E. J.) (increased quar.)	\$1.25	7-1	6-8	Central Fibre Products, voting com. (quar.)	25c	6-12	6-2	Quarterly	\$50c	12-15	12-1
Berkige & Tank Co. of Canada Ltd.—				Extra	25c	6-12	6-2	Connecticut General Life Insurance (quar.)	55c	7-1	6-17
Common (quar.)	\$30c	6-15	5-18	Non-voting common (quar.)	25c	6-12	6-2	Connecticut Light & Power (quar.)	27½c	7-1	6-1
Extra	\$15c	6-15	5-18	Extra	25c	6-12	6-2	Connecticut Water Co. (quar.)	22c	6-15	6-1
Common (quar.)	\$30c	9-1	8-14	6½% preferred (quar.)	37½c	6-12	6-2	Connelly Containers, common (s-a)	5c	6-5	5-12
\$2.90 preference (quar.)	\$72½c	9-1	8-14	Central Foundry, com. (increased-quar.)	20c	6-20	6-8	40c preferred (annual)	40c	6-5	5-12
Bridgeport Brass Co., common (quar.)	37½c	6-30	6-16	Central of Georgia Ry. Co.—				Connohio, Inc., common	10c	7-1	6-20
5½% preferred (quar.)	56½c	6-30	6-16	Common (quar.)	25c	6-19	6-10	40c preferred (quar.)	10c	7-1	6-19
Bridgeport Gas, com. (quar.)	40c	6-30	6-5	Common (quar.)	25c	9-21	9-16	Consolidated Cigar Corp., common (quar.)	45c	7-1	6-19
5.28% preferred (quar.)	33c	6-30	6-5	Common (quar.)	25c	12-21	12-10	Consolidation Coal Co. (quar.)	30c	6-12	5-29
Briggs & Stratton (increased)	50c	6-15	5-29	5% preferred A & preferred B (quar.)	\$1.25	6-19	6-10	Consolidated Diversified Standard Securities Ltd.	\$41	6-15	5-15
Company informs us that the above dividend is an increased quarterly payment				5% preferred A & preferred B (quar.)	\$1.25	9-21	9-10	Consolidated Dry Goods (quar.)	75c	7-1	6-24
Bright (F. G.) & Co. Ltd., common	\$25c	6-30	6-16	5% preferred A & preferred B (quar.)	\$1.25	9-21	12-10	Consolidated Edison Co. (N. Y.) (quar.)	70c	6-15	5-8
5% preferred (quar.)	\$28½c	6-30	6-16	Central Hudson Gas & Electric Corp.—				5% preferred (quar.)	\$1.25	8-1	7-10
Brillo Mfg. Co. (quar.)	60c	7-1	6-15	4.35% preferred (quar.)	\$1.08¾	7-1	6-10	Consolidated Electrochemicals (quar.)	100c	6-15	5-8
Bristol Brass Corp. (quar.)	15c	6-10	5-25	4½% preferred (quar.)	\$1.12½	7-1	6-10	Consolidated Foods Corp., common (quar.)	25c	7-1	6-15
Bristol-Myers Co., 3¾% preferred (quar.)	93¾c	7-15	7-1	4.75% preferred (quar.)	\$1.18¾	7-1	6-10	5½% preferred (quar.)	65½c	7-1	6-15
British American Bank Note (quar.)	\$40c	6-15	6-1	Central Illinois Light Co.—				Consolidated Freightways (quar.)	20c	6-15	5-29
British-American Oil Ltd. (quar.)	\$25c	7-2	6-3	Common (quar.)	35c	6-19	6-2	Consolidated Gas Utilities Corp. (quar.)	22½c	6-15	5-27
British Columbia Electric Co. Ltd.—				4½% preferred (quar.)	\$1.12½	7-1	6-12	Consolidated Paper Ltd. (quar.)	40c	7-15	6-5
5½% preferred (quar.)	\$69c	7-1	6-8	4½% preferred (quar.)	\$1.16	7-1	6-12	Consolidated Rendering Co. (quar.)	50c	6-15	6-5
5% preferred (quar.)	\$63c	7-1	6-8	Central-Ilinois Public Service, com. (quar.)	44c	6-10	5-20	Consolidated Rock Products (quar.)	20c	7-3	6-16
4¾% preferred (quar.)	\$51.19	7-1	6-8	4% preferred (quar.)	\$1	6-30	6-18	Consumers Power Co.—			
4½% preferred (quar.)	\$56c	7-1	6-8	4.92% preferred (quar.)	\$1.23	6-30	6-18	\$4.50 preferred (quar.)	\$1.12½	7-1	6-8
4¼% preferred (quar.)	\$53c	7-1	6-8	Central Mains Power Co., common (quar.)	\$1.50	7-1	6-10	\$4.52 preferred (quar.)	\$1.13	7-1	6-8
4% preferred (quar.)	\$41	7-1	6-8	6% preferred (quar.)	\$1.50	7-1	6-10	\$4.8 Preferred (quar.)	\$1.04	7-1	6-8
British Industries (quar.)	\$12½c	6-30	6-16	4.60% convertible preferred (quar.)	\$1.15	7-1	6-10	Continental Assurance Co. (Chicago)—			
Stock dividend	2%	6-30	6-16	3.50% preferred (quar.)	87½c	7-1	6-10	New common (initial)	25c	6-30	6-16
Brockton Taunton Gas—				Central Securities Corp. (quar.)	10c	6-15	6-1	Continental Baking Co., common (quar.)	55c	7-1	6-12
\$3.80 preferred (quar.)	95c	7-1	6-22	Central Steel & Wire Co.	25c	6-12	6-1	\$5.50 preferred (quar.)	\$1.37½	7-1	6-12
Brooklyn Borough Gas Co.—				Central Transformer Corp. (Ark.)	15c	6-15	6-1	Continental Can, common (quar.)	45c	6-15	5-22
4.40% preferred	\$1.29	6-15	6-15	Central Vermont Public Service—				\$3.75 preferred (quar.)	93¾c	7-1	6-15
4.40% preferred B	\$1.29	6-15	6-15	4.15% preferred (quar.)	\$1.04	7-1	6-15	Continental Commercial Corp., com. (quar.)	10c	6-15	6-5
Both preferred issues being called in their entirety on June 15 at \$102 per share plus the dividend shown. Shares may be presented immediately for payment in full.				4.62% preferred (quar.)	\$1.17	7-1	6-15	60c convertible preferred (quar.)	15c	6-15	6-5
Brown & Bigelow (quar.)	25c	6-12	5-22	4.75% preferred (quar.)	\$1.19	7-1	6-15	Continental Copper & Steel Industries—			
Brown-Farm Distillers Corp.—				Century Electric Co. (quar.)	12½c	6-13	6-5	Quarterly	17½c	6-30	6-10
Common (quar.)	20c	7-1	6-11	Century Shares Trust	4c	6-25	6-8	Stock dividend	1%	6-30	6-10
Stock dividend	3%	7-10	6-11	Century Industries (quar.)	10c	6-15	6-8	Continental Insurance Co. (N. Y.)	50c	6-15	6-1
4% preferred (quar.)	10c	7-1	6-11	Cerre de Pasco (stock dividend)	5%	6-30	6-12	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-23
Brunswick-Balke-Collender Co., com. (quar.)	37½c	6-15	5-25	Champion Paper & Fibre, com. (quar.)	30c	6-1	5-12	Continental Motors Corp. (quar.)	15c	7-15	6-25
\$5 preferred (quar.)	\$1.25	7-1	6-19	\$4.50 preferred (quar.)	\$1.12½	7-1	6-12	Continental Oil Co. (quar.)	40c	6-12	6-2
Brunswick Drug Co. (quar.)	20c	6-1	5-15	Chance (A. B.) Company (quar.)	30c	6-10	5-25	Continental Steel Corp. (quar.)	50c	6-15	6-1
Buck Creek Oil Co.	3c	6-29	6-19	Chance Vought Aircraft, Inc. (quar.)	50c	6-29	6-11	Cook Coffee (stock dividend)	3%	6-15	5-29
Buckeye Pipe Line (quar.)	35c	6-15	6-1	Chapman Valve Mfg. (quar.)	25c	7-1	6-15	Cook Electric	10c	6-30	6-15
Budd Company, common (quar.)	25c	6-6	5-21	Chateau-Gai Wines, Ltd. (s-a)	\$50c	6-10	6-3	Copeland Refrigeration (quar.)	17½c	7-20	7-1
Bullock's, Inc., 4% preferred (quar.)	\$1c	8-1	7-15	Chattanooga Gas (quar.)	7½c	6-15	5-28	Copperwell Steel Co., common (quar.)	50c	6-10	6-25
Bulolo Gold Dredging, Ltd. (s-a)	\$20c	6-16	5-27	Chemtron Corp., common (quar.)	25c	6-10	5-15	5% preferred (quar.)	62½c	6-10	5-25
Bulova Watch Co. (quar.)	15c	6-26	6-5	Chemical Corn Exchange Bank (N. Y.)—				6% preferred (quar.)	75c	6-10	5-25
Burlington Steel Co., Ltd. (quar.)	\$15c	7-2	6-12	Quarterly	60c	7-1	6-15	Cornell Paper Board Products (quar.)	25c	6-10	6-1
Burma Oil, Ltd.—				Chemway Corp. (reduced)	10c	6-15	6-3	Coro, Inc. (quar.)	25c	6-29	6-15
Stock dividend (subject to approval by the Bank of England) ordinary and American deposit receipts	100%	6-29	6-11	Chehang & Unadilla Telephone Corp.—				Corroon & Reynolds Corp.—			
Burnham Corp., common (quar.)	25c	6-24	6-12	4½% preferred (quar.)	\$1.12½	7-15	6-19	\$1 div. preferred A (quar.)	25c	7-1	6-19
6% preferred (s-a)	\$1.50	6-24	6-12	Cheapeake Industries, \$4 pfd. (quar.)	\$1	7-1	6-30	Cosden Petroleum (quar.)	25c	6-30	6-10
Burns & Co. Ltd. (quar.)	115c	7-29	7-9	\$6 preferred (quar.)	\$1.50	6-20	6-19	Stock dividend	3%	6-30	6-10
Burrard Dry Dock Ltd., class A (quar.)	\$11c	6-15	5-22	Cheapeake & Ohio Ry. common (quar.)	\$1	8-1	7-7	Coty International Corp.	20c	6-10	5-12
Burrheads Corp. (quar.)	25c	7-20	6-26	3½% conv. preferred (quar.)	87½c	8-1	7-7	Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-25
Burrus Mills, Inc., 4½% pfd. (quar.)	\$1.12½	6-30	6-15	Chesbrough-Ponds (quar.)	75c	6-25	6-4	Crain (R. L.), Ltd. (quar.)	16¼c	6-30	6-5
Burry Biscuit Corp. (s-a)	20c	6-15	6-1	Chicago Aerial Industries	5c	6-10	6-1	Quarterly	16¼c	9-30	9-4
Bush Terminal Co. (stock dividend)	2%	7-6	6-19	Chicago Medical Arts Building	\$1.25	6-19	6-12	Crane Company, common (quar.)	20c	6-23	6-5
C I T Financial Corp. (increased-quar.)	65c	7-1	6-10	Chicago, Burlington & Quincy RR.	\$2	6-19	6-3	3¾% preferred (quar.)	93¾c	6-15	5-29
Calgary Power, Ltd., common	\$50c	7-15	6-15	Chicago Great Western Ry., com. (quar.)	50c	7-3	6-16	Credit Finance Service, Inc., class A (quar.)	12½c	7-1	6-30
4% preferred (quar.)	\$81	7-2	6-5	5% preferred (quar.)	62½c	6-30	6-16	Class B (quar.)	12½c	7-1	6-30
4½% preferred (quar.)	\$1.12½	7-2	6-5	Chicago Mill & Lumber (quar.)	25c	6-30	6-12	6% preferred (quar.)	\$1.50	7-1	6-20
California Electric Power—				Chicago, Milwaukee, St. Paul & Pacific RR.				Creole Petroleum Corp.	65c	6-10	6-3
\$2.50 preferred (quar.)	62c	7-1	6-15	Common (quar.)	37½c	10-22	10-2	Crescent Petroleum Corp.—			
6% preferred (quar.)	75c	7-1	6-15	Common (quar.)	37½c	12-17	11-27	5% convertible preferred (quar.)	31½c	6-30	6-12
California Interstate Telephone Co.—				Series A preferred (quar.)	\$1.25	6-25	6-8	Crompton & Knowles Corp. (quar.)	25c	6-30	6-18
5.25% preferred (quar.)	26½c	7-1	6-15	Series A preferred (quar.)	\$1.25	9-24	9-8	Crossett Company, class A (quar.)	10c	8-1	7-15
California Ink (quar.)	25c	6-15	6-5	Series A preferred (quar.)	\$1.25	11-25	11-8	Class B (quar.)	10c	8-1	7-15
California-Pacific Utilities, common (quar.)	40c	6-15	6-1	Chicago Molded Products (quar.)	10c	7-15	6-12	Crouse-Hinds Co. (quar.)	25c	8-1	7-10
5% preferred (quar.)	25c	6-15	6-1	Chicago Pneumatic Tool Co. (quar.)	25c	6-29	6-8	Crown Cork & Seal Co., Ltd.—			
5.40% preferred (quar.)	27c	6-15	6-1	Chicago Rivet & Machine (quar.)	40c	6-15	5-29	\$2 preferred (quar.)	\$50c	6-15	5-18
California Packing Corp.—				Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-12	Crown Cork International Corp.—			
(2-for-1 stock split)		6-18	5-29	Chicago Title & Trust (special stock div.)				Class A (quar.)	25c	7-1	6-9
Calumet & Hecla, Inc., com. (increased)	25c	6-30	6-12	One share of Charles Pfizer & Co. for each 20 shares held		6-10	5-26	Class A (quar.)	25c	10-1	9-10
\$4.75 preferred A (quar.)	\$1.18¾	6-30	6-12	Chicago Towel Co., common	\$1.50	6-15	6-1	\$4.20 preferred (quar.)	45c	7-1	6-10
Campbell Red Lake Mines (quar.)	\$34c	7-28	6-26	\$7 conv. pref. (quar.)	\$1.75	6-15	6-1	Crucible Steel Co. of America, com. (quar.)	\$1.05	6-2	8-11
Canada Cement, Ltd., \$1.30 pfd. (quar.)	\$32½c	6-19	5-20	Chock Full O'Nuts Corp. (quar.)	25c	6-15	6-1	5½% convertible preferred (initial)	30c	6-30	6-10
Canada Dry Corp., common (quar.)	25c	7-1	6-15	Chile Copper Co.	50c	6-24	6-8	8% preferred (quar.)	50c	6-10	5-25
\$4.25 preferred (quar.)	\$1.06¾	7-1	6-15	City Products (quar.)	65c	6-30	6-12	Crystal Oil & Land Co.—			
Canada Foundries & Forgings, Ltd.—				Christiana Securities Co., common	\$110	6-13	5-25	\$1.12 preferred (quar.)	28c	9-1	8-17
Class A (quar.)	\$37½c	6-15	5-30	Chrysler Corp. (quar.)	\$1.75	7-1	6-20	Cuban-American Sugar Co.—			
Canada Iron Foundries, Ltd., com. (quar.)	\$37½c	6-15	5-30	Cincinnati Gas & Electric	25c	6-12	5-21	7% preferred (quar.)	\$1.75	7-1	6-19
4¼% preferred (quar.)	\$1.06¾	7-15	6-19	4% preferred (quar.)	\$1	7-1	6-15	7% preferred (quar.)	\$1.75	9-29	9-10
Canada Life Assurance Co. (quar.)	\$1.15	7-2	6-30	4¾% preferred (quar.)	\$1.18¾	7-1	6-15	Cummins Electric Co. (quar.)	37½c	6-30	6-12
Canada Mailing, Ltd., common (quar.)	150c	6-15	5-15	Cities Service Co. (quar.)	60c	6-8	5-18	Cunningham Drug Stores (quar.)	40c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Detroit Steel Corp. (increased)	25c	6-15	6-1	Fansteel Metallurgical Corp. (quar.)	25c	6-19	6-1
This \$1.25 preferred was received in exchange for common stock. Holders received one preferred for each three common held.				Farmers & Traders Life Insurance (Syracuse, New York) (quar.)	\$3	7-1	6-18
Devoe & Reynolds Co., class A (increased)	70c	6-26	6-12	Federal Bake Shops (quar.)	19c	6-30	6-5
Class B (increased)	35c	6-26	6-12	Federal Life & Casualty Co. (quar.)	25c	6-15	8-5
Dewey Portland Cement, class A (quar.)	20c	6-10	5-22	Federal Mogul-Bower Bearings, Inc. (quar.)	60c	6-10	5-22
Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	7-1	6-5	Federal National Mortgage Assn. (monthly)	20c	6-15	5-29
Diamond Alkali Co. (quar.)	45c	6-12	6-1	Federal Pacific Electric (quar.)	20c	6-15	6-1
Diamond Portland Cement (quar.)	25c	6-10	6-1	Federal Paper Board Co. (quar.)	28 3/4c	6-15	5-28
Diebold, Inc. (quar.)	15c	6-12	6-1	4.60% preferred (quar.)	17 1/2c	6-15	6-1
Diners' Club, Inc. (stock dividend)	12 1/2c	6-30	6-19	Federated Corp. of Delaware			
Di-Noc Chemical Arts (quar.)	25c	6-20	5-28	Class A (monthly)	1c	6-22	6-8
Diana Stores Corp. (quar.)	10c	7-1	6-12	Class B (monthly)	1c	6-22	6-8
Disney (Walt) Production (quar.)	130c	6-15	5-25	Federated Publications (quar.)	\$1	6-30	6-12
Distillers Corp. Seagrams, Ltd. (quar.)	130c	6-15	5-25	Extra	15c	6-30	6-12
Diversified Growth Stock Fund, Inc. (quar. from not investment income)	2c	6-25	5-29	Ferro Corp.	30c	6-22	6-5
Dodge Manufacturing Corp.				Pibreboard Paper Products (quar.)	30c	6-30	6-5
\$1.56 preferred (quar.)	39c	7-1	6-19	Fidelity & Deposit (Maryland)	12 1/2%	6-30	6-1
Dome Mines, Ltd. (quar.)	\$17 1/2c	7-30	6-30	New common (stock div.)	50c	6-15	6-1
Dominion Corset, Ltd. (quar.)	12c	7-2	6-19	Fidelity-Phenix Fire Insurance (quar.)	50c	6-15	6-1
Dominion Scottish Investment, Ltd. (s-a)	140c	6-30	6-16	Field (Marshall) & Co., see Marshall Field & Co.			
Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-8	Fifteen Oil Co. (quar.)	7 1/2c	6-19	5-27
Dominion Stores, Ltd. (quar.)	\$31 1/4c	6-15	5-19	Filtral Corp. (quar.)	45c	6-12	5-22
Dominion Tar & Chemical Co. Ltd.				Finance Co. of America, class A (quar.)	40c	6-15	6-5
Common (quar.)	115c	8-1	7-2	Class B (quar.)	40c	6-15	6-5
\$1 preference (quar.)	125c	7-1	6-1	Financial General Corp., common (quar.)	7 1/2c	8-1	7-6
Dominique Oil Fields (monthly)	25c	6-30	6-17	\$2.25 preferred series A (quar.)	56 1/4c	8-1	7-6
Donaldson Co. (quar.)	15c	6-12	6-1	First Bank Stock Corp. (quar.)	42 1/2c	6-8	5-15
Donacona Paper Co., Ltd. (quar.)	125c	7-31	6-30	First Geneva Corp.	15c	6-30	6-15
Quarterly	25c	10-30	9-30	First National Bank (Jersey City, N. J.)			
Dover Corp., common (quar.)	25c	7-1	5-27	Quarterly	75c	6-30	6-17
5% preferred (quar.)	\$1.25	8-1	7-27	First National Stores (quar.)	50c	7-1	5-27
Dow Brewery, Ltd.	\$37 1/2c	7-2	6-18	First Security Corp. (s-a)	30c	6-10	6-1
Dow Chemical Co. (quar.)	30c	7-15	6-15	Firststarmer Corp. (quar.)	25c	6-30	6-5
Dravo Corp., 4% pfd. (quar.)	50c	7-1	6-19	Fisher Bros. Co., common (quar.)	25c	6-12	6-2
Dresser Industries (quar.)	50c	6-15	6-1	\$5 preferred (quar.)	\$1.25	7-1	6-20
Drewry's Ltd., common (quar.)	40c	6-10	5-25	Fisher Governor Co. (quar.)	15c	6-13	6-3
Class B (quar.)	35c	6-10	5-25	Fittings, Ltd. class A (s-a)	130c	7-1	6-4
Drilling & Exploration Co. (s-a)	12 1/2c	7-2	6-12	Flag-Utica Corp., common	5c	7-1	6-8
Driver-Harris Co. (increased)	50c	6-12	5-29	Flinkote Co., new com. (initial-quar.)	45c	6-15	5-20
Draper Corp. (quar.)	25c	7-11	6-5	\$4 preferred (quar.)	\$1	6-15	5-20
du Pont (E. I.) de Nemours & Co.				4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-20
Common (interim)	\$1.50	6-13	5-25	\$4.50 series A pfd. (quar.)	\$1.12 1/2	6-15	5-20
\$3.50 preferred (quar.)	\$7 1/2c	7-25	7-10	Florida Power Corp., common (quar.)	18c	6-20	6-10
\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10	Florida Power & Light Co.			
Dun & Bradstreet, common (quar.)	35c	7-1	6-15	New common (initial)	22c	6-23	5-21
7% preferred (quar.)	\$1.75	7-1	6-15	Florida Public Utilities, com. (quar.)	18c	7-1	6-15
Dun & Bradstreet Inc. (quar.)	40c	6-10	5-20	\$1.12 preferred (quar.)	28c	7-1	6-15
Duncan Electric Co., class A	25c	6-10	5-29	4 1/4% preferred (quar.)	\$1.18 1/4	7-1	6-15
Class B	25c	6-10	5-29	Florida Steel Corp. (quar.)	15c	6-19	5-29
Dunham-Bush, Inc., common (quar.)	10c	6-15	6-1	Flying Tiger Line, 5% preferred A (s-a)	25c	6-15	6-1
5% preferred (quar.)	\$1.25	6-15	6-1	Food Giant Markets (stock dividend)	2 1/2%	6-30	6-15
Dunlop Rubber Co. Ltd., ordinary (stock dividend)	25%	7-1	5-14	Food Machinery & Chemical, com. (quar.)	30c	6-30	6-1
Amer. deposit rets. ord. (stock dividend)	25%	7-3	5-14	3 1/4% preferred (quar.)	81 1/4c	6-15	6-1
Duquesne Light Co., common (quar.)	27 1/2c	7-1	6-5	Food Bros. Gear & Machine			
\$2.10 preferred (quar.)	52 1/2c	7-1	6-5	Class A (initial)	12 1/2c	8-1	7-10
3.75% preferred (quar.)	46 3/4c	7-1	6-5	Class B (initial)	12 1/2c	8-1	7-10
4% preferred (quar.)	50c	7-1	6-5	Foot-Burt Co. (quar.)	10c	6-15	6-5
4.10% preferred (quar.)	51 1/4c	7-1	6-5	Footo Minerals Co. (quar.)	20c	6-18	6-8
4.15% preferred (quar.)	51 3/4c	7-1	6-5	Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-24
4.20% preferred (quar.)	52 1/2c	7-1	6-5	Class B voting (quar.)	35c	9-1	8-24
Duro-Test Corp., 5% preferred (quar.)	31 1/4c	6-15	5-29	Class B non-voting (quar.)	35c	9-1	8-24
Durlon Company (quar.)	25c	6-10	5-20	Ford Motor Co. (increased quar.)	60c	6-11	5-12
Duval Sulphur & Potash (quar.)	31 1/4c	6-30	6-10	Ford Motor Co. of Canada, Ltd.			
Dynamis Corp. of America				Class A (quar.)	\$1.25	6-15	5-22
\$1 convertible preference (s-a)	50c	6-30	6-15	Class B (quar.)	\$1.25	6-15	5-22
Eagle Picher Co. (quar.)	55c	6-10	5-22	Foremost Dairies, Inc. (quar.)	25c	7-1	6-15
East Kootenay Power, Ltd.				Port Wayne & Jackson RR.			
7% preferred (accum.)	\$1.75	6-18	5-31	5 1/2% preferred (s-a)	\$2.75	9-2	8-19
East Pennsylvania RR. (s-a)	\$1.50	7-21	7-1	Port Wayne Collapsed Paper Co. (quar.)	25c	6-15	6-1
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	Porter-Foxes Cragg Co., com. (quar.)	20c	7-20	7-10
5.20% preferred (quar.)	32 1/2c	7-1	6-15	5 1/2% preferred A (quar.)	68 3/4c	7-1	6-20
Eastern Air Lines (quar.)	25c	6-15	5-15	Foundation Co. of Canada, Ltd. (quar.)	112 1/2c	7-17	6-26
Eastern Gas & Fuel Associates, com. (quar.)	40c	6-28	6-8	Franklin Custodian Funds, Inc.			
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-8	Utilities series	7c	6-15	6-1
Eastern Racing Assn., common (quar.)	7 1/2c	7-1	6-15	Preferred stock series	8c	6-15	6-1
\$1 preferred (quar.)	25c	7-1	6-15	Franklin Life Insurance Co. (stock dividend)	10%	7-1	6-5
Eastern Malleable Iron Co. (quar.)	50c	6-10	5-29	Fraser Cos., Ltd. (quar.)	130c	7-27	6-30
Eastern Stainless Steel Corp.				Frick & Company, common (quar.)	25c	6-15	6-1
New common (initial quar.)	22 1/2c	7-2	6-12	6% preferred (quar.)	75c	7-1	6-15
Eastern States Corp. (Md.)				Friden, Inc. (quar.)	25c	6-10	5-29
\$7 preferred A (accum.)	\$1.75	8-1	7-3	Friedman Realty Co. (quar.)	10c	8-15	8-1
\$6 preferred B (accum.)	\$1.50	8-1	7-3	Quarterly	10c	11-16	11-2
Eastman Kodak Co., common (quar.)	37c	7-1	6-5	Friendly Finance Inc., 6% pfd. (quar.)	15c	6-15	6-1
\$3.60 preferred (initial quar.)	90c	7-1	6-5	Frontier Refining Co., com. (quar.)	5c	6-15	6-1
Easy Washing Machine Co., Ltd.				Fruit of the Loom, Inc.			
5% 1st pref. A (quar.)	125c	6-12	6-3	\$3 non-com. preferred (s-a)	\$1.50	6-15	6-4
Echlin Mfg. (initial)	15c	7-15	7-1	Fuller (George A.) Co. (quar.)	37 1/2c	6-30	6-17
Economic Investment Trust, Ltd. (quar.)	130c	6-30	6-16	Fundamental Investors, Inc.			
Economics Laboratory 4 1/2% pfd. A (quar.)	45c	6-15	6-5	Quarterly from net investment income	11c	6-25	6-5
Economy Baler Co. (quar.)	7 1/2c	7-1	6-10	Funsten (R. E.) Co. (quar.)	20c	9-1	8-14
Ecuadorian Corp., Ltd. (quar.)	25c	6-12	5-22	Gabriel Company (quar.)	15c	6-15	6-10
Eddy Paper, Ltd., common (quar.)	\$37 1/2c	6-15	5-18	Garfinckel (Julius) & Co., common (quar.)	40c	6-30	6-15
Class A (quar.)	125c	6-15	5-16	4 1/2% convertible preferred (quar.)	28 1/2c	6-30	6-15
Edgewater Steel Co. (quar.)	62 1/2c	6-12	5-29	Garrett Corp. (quar.)	50c	6-22	6-5
Edison Bros. Stores, common (quar.)	45c	6-12	5-29	Garrett Freightlines, Inc.	60c	7-1	6-15
4 1/4% preferred (quar.)	\$1.08	7-1	6-20	Gas Service Co. (quar.)	38c	6-10	5-15
Edison Sault Electric (increased quar.)	22 1/2c	7-15	7-1	Gatineau Power Co., Ltd., com. (quar.)	140c	7-1	6-1
Egry Register Co., 5 1/2% preferred (quar.)	\$1.37 1/2	6-20	6-10	5% preferred (quar.)	\$1.25	7-1	6-1
Electric Bond & Share Co. (quar.)	35c	6-29	6-8	General Acceptance Corp., com. (quar.)	25c	6-15	6-1
Emery Air Freight (quar.)	15c	6-30	6-16	General American Industries			
El Paso Electric Co., common (quar.)	29c	6-15	5-11	Common (resumed)	10c	7-31	6-30
\$4.12 preferred (quar.)	\$1.03	7-1	5-11	6% conv. preferred (quar.)	75c	7-14	6-30
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	5-11	General American Investors, common	10c	7-1	6-11
\$4.72 preferred (quar.)	\$1.18	7-1	5-11	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-11
\$5.40 preferred (quar.)	\$1.25	7-1	5-11	General American Oil Co. of Texas	10c	6-30	6-5
El Paso Natural Gas, common (quar.)	32 1/2c	6-30	6-5	General American Transportation (quar.)	47 1/2c	6-30	6-10
Electric Auto-Lite Co. (increased)	50c	6-20	6-4	General Baking Co., \$8 pfd. (quar.)	\$2	7-1	6-17
Electro Refractories & Abrasives Corp.				General Bakeries, Ltd. (quar.)	17 1/2c	7-29	7-8
Quarterly	15c	6-30	6-16	General Bancshares Corp. (quar.)	10c	7-1	6-5
Electric Storage Battery (quar.)	50c	6-30	6-5	General Box Co. (quar.)	2c	7-1	6-5
Electrical Products Corp. (Calif.) (quar.)	25c	7-1	6-19	General Builders Corp.			
Electrolux Corp. (quar.)	30c	6-15	5-15	5% conv. preferred (quar.)	31 1/4c	6-30	6-19
Electronics Communications				General Cable Corp., common (quar.)	50c	7-1	6-19
6% convertible preferred	\$2.55	6-12	5-8	4% 1st preferred (quar.)	\$1	7-1	6-19
This payment clears arrears.				General Candy Corp.	25c	6-15	6-5
Elizabethtown Consolidated Gas (quar.)	40c	6-15	5-27	General Cigar Co., new common (initial)	20c	6-15	6-18
Elmira & Williamsport RR. Co. (s-a)	\$1.62	7-1	6-20	General Contract Finance Corp.	10c	7-1	6-5
Elwell-Parker Electric Co. (quar.)	50c	6-15	6-4	General Crude Oil (quar.)	25c	6-26	6-12
Emerson Electric Mfg. Co., com. (quar.)	40c	6-30	6-15	General Electric Co. (quar.)	50c	6-25	6-19
7% preferred (quar.)	\$1.75	7-1	6-15	General Finance Corp. (quar.)	30c	6-15	6-1
Embart Mfg. Co. (quar.)	40c	7-15	6-15	General Fireproofing Co.	25c	6-12	5-26
Empire District Electric, common (quar.)	30c	6-15	6-1	General Industries, common	20c	6-15	6-2
Emporium Capwell Co., common (quar.)	30c	6-10	5-20	Stock dividend	5%	6-15	6-5
7% preferred (s-a)	\$3.50	10-1	9-18	5% preferred (quar.)	\$1.25	7-1	6-19
Equity Fund	6c	6-30	6-12	General Investors Trust (Boston)			
Erle & Pittsburgh RR., guaranteed (quar.)	87 1/2c	6-10	5-29	Beneficial interest	7c	6-30	6-9
Erle Resistor Corp.				5% preferred (quar.)	25c	7-1	6-10
90c convertible pfd. 1957 series (quar.)	22 1/2c	6-15	6-1	General Manifold & Printing (quar.)	12 1/2c	6-15	5-29
Eversharp, Inc., common (quar.)	30c	7-1	6-19	General Motors Corp., common (quar.)	50c	6-10	5-14
5% preferred (quar.)	25c	7-1	6-19	\$5 preferred (quar.)	\$1.25	8-1	7-6
Ex-Cell-O (quar.)	37 1/2c	7-1	6-10	\$3.75 preferred (quar.)	93 3/4c	8-1	7-6
Excelsior Insurance (N. Y.) (quar.)	10c	6-23	6-5	General Outdoor Advertising (quar.)	60c	6-10	5-20
Fairmont Foods Co., common (quar							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares					
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Monday June 1	Tuesday June 2	Wednesday June 3		Thursday June 4	Friday June 5			
30 1/2	Jan 3	40 1/2	Dec 29	40 1/4	Jan 7	47 1/4	May 8	Abacus Fund.....	1	45	45	*44 1/2	46	*44 1/2	46	45	45	45	45	500
43 3/4	Jan 13	71 3/4	Nov 20	59 3/4	Feb 9	84 3/4	Apr 28	Abbott Laboratories common.....	5	72 3/4	73 1/2	71 3/4	73	72 1/2	73 3/4	72 1/2	73 1/4	*71 1/4	71 1/4	6,000
102 1/2	Jan 7	120	Nov 24	112 1/2	Feb 18	134	Apr 24	ABC convertible preferred.....	100	*119	126	121 1/2	121 1/2	123	123	*119	126	*118	124	700
14	Jan 3	20 1/2	Aug 26	18 3/4	Mar 26	23 1/2	Jun 3	ABC Vending Corp.....	1	21	21 1/4	21 1/2	22 3/4	22 3/4	23 1/2	21 3/4	22 1/2	22 1/2	22 1/2	14,600
37 1/2	Jan 15	49 1/2	Oct 24	47 1/2	Jan 2	56 1/4	Feb 19	ACF Industries Inc.....	25	51	51 1/4	51 1/2	50 3/4	50 3/4	51	49 3/4	51 1/4	49 1/2	50 1/4	6,900
14 3/4	Jan 2	24 1/4	Nov 18	16 3/4	May 26	23 3/4	Jan 2	ACF-Wrigley Stores Inc.....	1	28 3/4	28 3/4	*16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	15,700
19 3/4	Jan 3	29 1/2	Oct 14	26	Jan 2	33	Jan 15	Acme Steel Co.....	10	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	3,500
20 1/2	Jan 2	29 3/4	Dec 31	27 1/4	Apr 8	30 1/2	Mar 9	Adams Express Co.....	1	28 3/4	29	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	1,400
24 1/2	Jan 6	33 1/2	Oct 9	33	Jan 2	61	May 19	Adams-Millis Corp.....	No par	45	47 1/4	46	47 3/4	47	47 1/4	46 1/2	46 1/2	46 1/2	46 1/2	3,900
82	Oct 1	97	Nov 11	94 3/4	Jan 2	125	Jan 12	Addressograph-Multigraph Corp.....	5	105 3/4	108	107 1/2	110	107 1/2	110	108 1/2	109 3/4	106 1/2	108 3/4	6,900
7	Jan 2	19 1/4	Dec 29	17 1/4	Jan 28	29 1/4	May 11	Admiral Corp.....	1	24 1/2	26 3/4	24 1/2	25 1/2	25	25 3/4	24 1/2	25 1/2	25 1/2	25 1/2	25,200
16 3/4	Jan 28	25 3/4	Nov 18	23 3/4	Jan 2	33 3/4	Mar 30	Aerograph Corp.....	1	*30 3/4	31	29 3/4	30 3/4	29 3/4	30 3/4	29 3/4	30 3/4	29 3/4	29 3/4	3,300
49 1/4	Jan 13	63 1/2	Nov 21	79 3/4	Feb 3	91 1/4	Mar 10	Air Reduction Inc common.....	No par	87	88 3/4	86 3/4	88	87 1/4	88	88 3/4	88	88 3/4	87 3/4	4,800
193 1/4	Jan 8	297	Dec 16	316 1/2	Apr 30	328	Apr 22	4.50% conv pfd 1951 series.....	100	*327	337 1/2	*322 1/2	333	*325	330	*324	330	*326	332	2,200
24 1/4	Jan 2	34	Dec 31	30 3/4	Jun 2	35	Jan 30	Alabama Gas Corp.....	2	31 1/2	31 1/2	30 3/4	31 1/4	30 3/4	31	31 1/4	31 1/4	31	31 1/4	8,300
2 1/4	Jan 2	5	July 3	3 1/4	Feb 9	6 1/2	Mar 19	Alaska Petroleum Gold Mining.....	2	5 1/4	5 3/4	5 1/4	5 1/4	5 1/4	5 1/4	5	5 1/4	5	5 1/4	6,900
11 1/4	Jan 2	20 3/4	Nov 7	19 1/4	Jan 2	22 3/4	Apr 8	Alco Products Inc.....	1	20 3/4	21	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	17,800
14	Jan 2	26	Dec 9	23 1/2	Jan 2	34	May 11	Alcens Inc common.....	5	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	700
72	Jan 16	80 1/2	Nov 24	80	Jan 2	84	May 11	4 1/4% preferred.....	100	*80 1/2	82	*80 1/2	82	*80 1/2	82	80 1/2	81	*80	82	2,200
4 1/2	Jan 2	10 1/2	Dec 30	9 3/4	Jan 28	13 3/4	Apr 17	Allegheny Corp common.....	1	11 1/2	11 3/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/4	11 3/4	11 1/2	11 1/4	48,000
19 1/2	Nov 13	280	July 31	93	Jan 29	101 1/2	Jun 1	5 1/2% preferred A.....	100	101 1/2	101 1/2	100	100	99	99	*98	100	*98	102	30
80	Jan 21	160	Dec 29	160	Jan 2	206 1/4	Apr 30	\$4 conv prior preferred.....	No par	*185	189	*185	195	*180	195	*175	190	*180	195	14,700
14 1/2	Apr 2	33	Dec 30	32 1/2	Jan 28	44 1/2	Apr 17	6% convertible preferred.....	10	38 1/4	38 3/4	37 3/4	38 1/2	37 3/4	38 3/4	37 3/4	38 1/2	37 3/4	39	17,800
30 1/4	Jan 2	49 3/4	Nov 11	44 1/2	Jan 26	53 3/4	Jan 26	Allegheny Ludlum Steel Corp.....	1	51 1/4	52 1/4	51	51 1/4	51 1/4	51 1/4	50 1/2	51 1/4	50 1/2	50 1/2	2,700
91	Apr 18	100	Dec 12	96	Jan 14	102	Apr 8	Allegheny & West Ry 6% gtd.....	100	*100	101	*100	101	*100	101	99 1/2	99 1/2	101	101	10,000
12	Dec 16	15 1/2	Oct 6	12 3/4	Feb 10	18	Apr 8	Allen Industries Inc.....	1	17	17 1/4	17	17 1/4	17	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,500
72 1/2	Apr 29	96 3/4	Oct 7	92	Jan 2	123	May 14	Allied Chemical Corp.....	18	122 1/2	123	118 1/2	122	118 1/2	120 1/2	118	119 1/2	116 1/2	118 1/2	10,000
36 3/4	Jan 12	57	Dec 17	48 3/4	Jan 9	64 3/4	Apr 21	Allied Kid Co.....	5	19	19	19	19 1/4	19	19 1/4	19	19 1/4	*18 3/4	19	1,500
27	Jan 2	43 1/2	Oct 13	39 3/4	Jan 8	44 1/2	Feb 24	Allied Laboratories Inc.....	No par	57 1/2	58	*54 1/2	56 1/4	55	55 1/2	54 1/4	55 1/2	53 1/4	54	5,400
10 1/2	May 19	15 3/4	Jan 21	10 3/4	May 7	14 1/4	Feb 4	Allied Mills.....	No par	42	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	*42 1/4	42 1/4	*42 1/4	42 1/4	4,200
35 3/4	Jan 2	55 1/2	Dec 11	52 1/2	Jan 5	61 1/2	May 19	Allied Products Corp.....	No par	11 1/2	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11	11	11	11 1/4	4,200
74	Jan 6	82 1/2	July 28	78 3/4	Jan 26	83 3/4	Mar 17	Allied Stores Corp common.....	No par	60 3/4	60 3/4	60 3/4	60 3/4	60 3/4	60 3/4	60 3/4	60 3/4	60 3/4	61 1/4	4,200
22 1/2	Jan 19	30 1/4	Dec 31	26 3/4	Feb 17	32 3/4	May 28	Allis-Chalmers Mfg common.....	100	79 3/4	79 3/4	*79 3/4	80	79 3/4	79 3/4	79 3/4	79 3/4	79 3/4	79 3/4	140
91 3/4	Jan 2	111	Nov 17	104	Jan 29	113	May 27	4.08% convertible preferred.....	100	*111	113	111	111	111	113	112	112	109	109	600
27	Jan 2	42 3/4	Oct 31	32 1/2	May 4	39 1/2	Feb 25	Alpha Portland Cement.....	10	36 3/4	37 1/2	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	36 3/4	4,300
26	Jan 25	38 3/4	Oct 13	27 1/2	May 1	33 3/4	Jan 5	Aluminum Limited.....	No par	29 1/4	30 1/4	29 1/4	30	30	31 3/4	31 3/4	32 1/4	31 3/4	32 1/4	356,600
60 3/4	Jan 2	96 1/2	Oct 13	77 1/4	May 11	93 3/4	Jan 5	Aluminum Co of America.....	1	90 3/4	91 3/4	88 1/2	91	90	92	91 1/2	92 1/2	91 3/4	92 3/4	22,200
22	Jan 15	52	Apr 29	33 3/4	Jan 8	52	Mar 31	6% convertible preferred.....	50	*37	38	*37	38	37	37	*37	38	*37	38	70
27 1/4	Jan 21	42 1/2	Dec 11	39 1/2	Jan 12	44 1/2	Jan 7	Amalgamated Sugar Co.....	1	*42 1/2	43 1/2	42 1/2	42 1/2	*42	43	43	43	43	43 1/4	200
35 3/4	Feb 21	53 3/4	Dec 15	47 3/4	Feb 11	56 1/4	Apr 6	Amerace Paper.....	12.50	49 1/4	49 1/4	*48 3/4	49 1/4	48 3/4	49 1/4	48 3/4	48 3/4	48 3/4	48 3/4	800
81	Feb 25	114 3/4	Sep 17	86 3/4	Jun 4	106 1/4	Feb 5	Amerada Petroleum Corp.....	No par	90	90 3/4	89 3/4	90 1/4	89 3/4	90 1/4	86 3/4	89 3/4	86 3/4	88 3/4	21,800
---	---	---	---	33 1/2	May 7	35 3/4	Apr 30	Amer Agricultural Chemical.....	No par	34 3/4	34 3/4	34 3/4	34 1/2	34 3/4	34 3/4	34 3/4	34 3/4	34 3/4	34 3/4	9,200
14 3/4	Jan 2	25 1/4	Oct 10	24 1/4	Jan 8	33 3/4	Apr 9	American Airlines common.....	1	28 1/4	28 3/4	27 3/4	28 1/4	27 3/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	42,300
85 1/4	Jan 9	125 1/4	Oct 10	118 1/4	Jan 2	160 1/4	Apr 9	3 1/2% convertible preferred.....	100	136	136	*130	140	*132	140	138 1/2	138 1/2	*135	139	200
34 1/2	Jan 13	44 1/4	Nov 12	42 3/4	Jan 2	48 3/4	Apr 21	American Bakeries Co common.....	No par	44 1/4	44 3/4	44 1/4	44 3/4	44 1/4	44 3/4	44 1/4	44 3/4	44 1/4	44 3/4	2,700
97 3/4	Jan 3	111	Oct 13	105	Jan 29	118 1/4	Feb 23	4 1/2% convertible preferred.....	100	*110 1/2	115	*110	115	*110	115	*110	112	---	---	---
27 1/4	Apr 7	40 3/4	Oct 14	38 3/4	Jan 2	38 3/4	Jan 4	American Bank Note common.....	10	34	34 1/4	33 3/4	34	x33 3/4	33 3/4	33 3/4	34 1/4	33 3/4	33 3/4	5,700
58 1/2	Dec 31	66 1/4	May 29	58 3/4	Jan 2	64 1/2	May 29	6% preferred.....	50	64	65 1/2	64	65 1/2	x64 1/2	64 1/2	63 1/4	63 1/4	*63	64 1/4	60
19 3/4	Feb 25	37 3/4	Dec 11	29 1/4	Feb 9	39 3/4	May 6	American Bosch Arma Corp.....	1	36 1/4	36 3/4	35 1/4	36	35 1/2	36	34 3/4	35 3/4	34 3/4	35 3/4	12,200
33 3/4	Jan 2	42 3/4	Dec 16	45 1/2	Jan 2	54 1/2	May 25	American Brake Shoe Co.....	No par	53 3/4	53 3/4	53 3/4	53 3/4	53 3/4	53 3/4	53	53 1/2	53	53 1/2	4,600
13	Jan 2	22	Nov 11	20 1/2	Jan 2	29 3/4	May 14	American Broadcasting-Paramount Theatres Inc common.....	1	25 1/4	26 3/4	26 1/4	26 3/4	27	27 1/4	27 1/4	27 1/4	26 1/2	27 1/4	37,800
19	Jan 2	20 1/4	Sep 22	19 1/4	Jan 7	20 1/4	Feb 11	5% preferred.....	20	*19 1/4	19 3/4	*19 1/4	19 3/4	*19 1/4	19 3/4	*19 1/4	19 3/4	*19	19 3/4	22,700

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1935 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, Sales for the Week (Shares). Includes companies like Archer-Daniels-Midland, Argo Oil Corp, Armo Steel Corp, etc.

B

Table with columns: Range for Previous Year 1935 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, Sales for the Week (Shares). Includes companies like Babbitt (B T) Inc, Babcock & Wilcox Co, Baldwin-Lima-Hamilton Corp, etc.

C

Table with columns: Range for Previous Year 1935 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, Sales for the Week (Shares). Includes companies like California Packing Corp, Callahan Mining Corp, Calumet & Hecla Inc, etc.

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares). Includes companies like Capital Airlines Inc., Carborundum Co., Carey (Philip) Mfg Co., etc.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, Sales for the Week (Shares).

Continuation of the stock record table, listing various companies like Continental Insurance, Continental Motors, and others with their respective price ranges and weekly sales.

D

Table listing stocks under section 'D', including Dana Corp, Dan River Mills Inc, Daystrom Inc, and others, with price ranges and weekly sales.

E

Table listing stocks under section 'E', including Eastern Airline Inc, Eastern Gas & Fuel Assn, and others, with price ranges and weekly sales.

F

Table listing stocks under section 'F', including Fairbanks Morse & Co, Fairbanks Whitney Corp, and others, with price ranges and weekly sales.

Final section of the stock record table, listing companies like Fairbanks Morse & Co, Fairbanks Whitney Corp, and others, with price ranges and weekly sales.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1958, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, and Sales for the Week Shares.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, Par), Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, Sales for the Week Shares. Includes sections I, II, and J listing various companies like Gulf Mobile & Ohio RR, Hackensack Water, and Jaeger Machine Co.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5). Includes sub-sections K, L, and M.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, Sales for the Week Shares. Includes companies like Mergenthaler Linotype Co., Merritt-Chapman & Scott, Mesta Machine Co., etc.

Table with columns: Range for Previous Year 1958, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, Sales for the Week Shares. Includes companies like Missouri-Kan-Tex RR, Missouri Pacific RR class A, etc.

N

Table with columns: Range for Previous Year 1958, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, Sales for the Week Shares. Includes companies like Nafi Corp, Natco Corp, National Acme Co, etc.

Table with columns: Range for Previous Year 1958, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, Sales for the Week Shares. Includes companies like N Y New Haven & Hartford Co, Common, Preferred 5% series A, etc.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1938 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Description, Par), Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, Sales for the Week (Shares). Includes sub-sections F and Q.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE, Par, Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, Sales for the Week Shares. Includes sections for 'R' (Radio Corp of America, Ranco Inc, Raybestos-Manhattan, etc.) and 'S' (Safeway Stores, St Joseph Lead Co, etc.).

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday June 1, Tuesday June 2, Wednesday June 3, Thursday June 4, Friday June 5, Sales for the Week (Shares). Includes sub-sections T, U, and V.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1958, Range Since Jan. 1, and prices for Monday through Friday. Includes sub-sections for NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES, and various stock categories like W, V, and Z.

*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd W-ten distributed. x Ex-dividend. y Ex-right. z Ex-distribution.

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range Since Jan. 1		LOW AND HIGH SALE PRICES																
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 1		Tuesday June 2		Wednesday June 3		Thursday June 4		Friday June 5		Sales for the Week						
102.14 Nov 5	102.14 Nov 5					Low	High	Low	High	Low	High	Low	High	Low	High	Bonds (\$)						
GOVERNMENT BONDS																						
NEW YORK STOCK EXCHANGE																						
						Treasury 4s	Oct 1 1969	*99	99.8	*98.28	99.4	*98.16	98.24	*98.20	98.28	*98.16	98.24					
						Treasury 4s	Feb 1 1980	*97.20	97.28	*97.20	97.28	*97.4	97.12	*97.8	97.16	*97.8	97.16					
						Treasury 3 1/2s	Nov 15 1974	*96.18	96.26	*96.18	96.26	*96.2	96.10	*96.6	96.14	*96.4	96.12					
						Treasury 3 1/2s	Feb 15 1990	*89.4	89.12	*89	89.8	*88.18	88.24	*88.18	88.26	*88.16	88.24					
						Treasury 3 1/2s	Jun 15 1978-1983	*87.20	87.28	*87.16	87.24	*87	87.8	*87.2	87.10	*87	87.8					
						Treasury 3 1/2s	May 15 1985	*87.18	87.26	*87.14	87.22	*86.30	87.8	*87	87.8	*86.30	87.8					
						Treasury 3s	Feb 15 1964	*94.22	94.26	*94.12	94.16	*93.28	94	*93.26	93.30	*93.24	93.28					
						Treasury 3s	Aug 15 1966	*92.24	92.28	*92.14	92.18	*91.28	92	*91.28	92	*91.26	91.30					
						Treasury 3s	Feb 15 1995	*83.4	83.12	*83.4	83.12	*83.4	83.12	*83.8	83.16	*83.6	83.14					
						Treasury 2 3/4s	Sep 15 1961	*96.24	96.28	*96.20	96.24	*96.10	96.14	*96.14	96.16	*96.12	96.16					
						Treasury 2 3/4s	Dec 15 1960-1965	*98.26	99.2	*98.20	98.28	*98.12	98.20	*98.12	98.20	*98.10	98.18					
						Treasury 2 3/4s	Feb 15 1965	*91.8	91.12	*90.30	91.2	*90.16	90.20	*90.18	90.22	*90.18	90.22					
						Treasury 2 1/2s	Nov 15 1961	*95.24	95.28	*95.20	95.24	*95.10	95.14	*95.12	95.16	*95.12	95.16					
						Treasury 2 1/2s	Jun 15 1962-1967	*88.2	88.10	*87.28	88.4	*87.14	87.22	*87.16	87.24	*87.18	87.26					
						Treasury 2 1/2s	Aug 15 1963	*93.2	93.6	*92.28	93	*92.18	92.22	*92.18	92.22	*92.18	92.22					
						Treasury 2 1/2s	Dec 15 1963-1968	*86.4	86.12	*85.30	86.6	*85.16	85.24	*85.16	85.24	*85.16	85.26					
						Treasury 2 1/2s	Jun 15 1964-1969	*85.2	85.10	*84.30	85.6	*84.16	84.24	*84.16	84.24	*84.16	84.26					
						Treasury 2 1/2s	Dec 15 1964-1969	*84.20	84.28	*84.16	84.24	*84.2	84.10	*84.2	84.10	*84.2	84.12					
						Treasury 2 1/2s	Mar 15 1965-1970	*84.4	84.12	*84.2	84.10	*83.22	83.30	*83.22	83.30	*83.24	84					
						Treasury 2 1/2s	Mar 15 1966-1971	*83.28	84.4	*83.26	84.2	*83.14	83.22	*83.14	83.16	*83.14	83.24					
						Treasury 2 1/2s	Jun 15 1967-1972	*83.24	84	*83.18	83.26	*83.6	83.14	*83.6	83.14	*83.6	83.14					
						Treasury 2 1/2s	Sep 15 1967-1972	*83.10	83.18	*83.4	83.12	*82.22	82.30	*82.20	82.28	*82.20	82.28					
						Treasury 2 1/2s	Dec 15 1967-1972	*83.24	84	*83.18	83.26	*83.6	83.14	*83.6	83.14	*83.6	83.14					
						Treasury 2 1/2s	Jun 15 1969-1962	*94.10	94.14	*94.6	94.10	*93.28	94	*93.28	94	*93.22	94					
						Treasury 2 1/2s	Dec 15 1969-1962	*93.24	93.28	*93.20	93.24	*93.10	93.14	*93.10	93.14	*93.8	93.12					
						Treasury 2 1/2s	Nov 15 1960	*97.19	97.21	*97.18	97.20	*97.16	97.18	*97.16	97.18	*97.16	97.18					
						International Bank for Reconstruction & Development																
						4 1/2s	Nov 1 1980	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99	100	*99	100					
						4 1/2s	Dec 1 1973	*98	99	*98	99	*98	99	*98	99	*98	99					
						4 1/2s	Jan 1 1977	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98	99	*98	99					
						4 1/2s	May 1 1978	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16					
						4 1/2s	Jan 15 1979	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16					
						3 1/2s	May 15 1968	*93.8	94.8	*93.8	94.8	*93.8	94.8	*93.8	94.8	*93.8	94.8					
						3 1/2s	Jan 1 1969	*90.16	92	*90.16	92	*90.16	92	*91	92.16	*91	92.16					
						3 1/2s	Oct 15 1971	*89.16	91	*89.16	91	*89.16	91	*89.16	91	*89.16	91					
						3 1/2s	May 15 1975	*87	89	*87	89	*87	89	*87	89	*87	89					
						3 1/2s	Oct 1 1960	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16					
						3 1/2s	Oct 1 1981	*81	83	*81	83	*81	83	*80.16	82	*80.16	82					
						3s	July 15 1972	*83	84	*83	84	*83	84	*83.16	84.16	*83.16	84.16					
						3s	Mar 1 1976	*81	83	*81	83	*81	83	*80.16	82	*80.16	82					
						1 1/2s	Sep 15 1959	*99	100	*99	100	*99	100	*99	100	*99	100					
						Serial bonds of 1950																
						2s	Feb 15 1960	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16					
						2s	Feb 15 1961	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16					
						2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95					

*Bid and asked price. No sales transacted this day. This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED JUNE 5									
BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
New York City									
Transit Unification Issue—									
3% Corporate Stock 1980	June-Dec	89	89	89 1/2	12	89	91 1/2		

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal									
Country	Issue	Interest	Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Country	Issue
Akershus (Kingdom of Norway)	4s 1968	Mar-Sept		92 1/4	99		93	93 1/2	
Amsterdam (City of)	5 1/4s 1973	Mar-Sept		102 1/2	103		102 1/2	106 3/4	
Antioquia (Dept) collateral	7s A 1945	Jan-July		96	96	2	96	96	
External sinking fund	7s ser B 1945	Jan-July		96	96	2	96	96	
External sinking fund	7s ser C 1946	Jan-July		96	96	1	96	96	
External sinking fund	7s ser D 1945	Jan-July		96	96		97 1/2	97	
External sinking fund	7s 1st ser 1957	April-Oct					97	97	
External sec sink fd	7s 2nd ser 1957	April-Oct					97	97	
External sec sink fd	7s 3rd ser 1957	April-Oct					97 1/2	97 1/2	
30-year 3s s f bonds	1978	Jan-July		50	51		49 1/2	52	
Australia (Commonwealth of)									
20-year 3 1/2s	1967	June-Dec		92	92	6	90 3/4	94	
20-year 3 1/2s	1967	June-Dec		91 1/2	91 1/2	20	90 3/4	94 3/4	
15-year 3 1/2s	1962	Feb-Aug		96 3/4	96 3/4	34	96 3/4	98 3/4	
15-year 3 1/2s	1969	June-Dec		90 1/2	91 1/2	11	90 1/2	92 1/4	
15-year 4 1/2s	1971	June-Dec		97 7/8	96 1/2	41	96	99	
15-year 4 1/2s	1973	May-Nov		96	98 1/4	9	97 3/4	100 1/4	
15-year 5s	1972	Mar-Sept		101	101	17	100 1/2	102 1/2	
20-year 5s	1978	May-Nov		100 1/2	100 1/2	86	97 3/4	101	
Austria (Rep) 5 1/2s extl s f	1973	June-Dec		95 3/4	95 3/4	35	95	96 3/4	
Austrian Government									
4 1/2s assented due	1980	Jan-July		82	85		81	86	
Bavaria (Free State) 6 1/2s	1945	Feb-Aug					101	103	
4 1/2s debts adj (series B)	1965	Feb-Aug		102			93	98 3/8	
Belgian Congo 5 1/4s extl loan	1973	April-Oct		93	93	5	93	98 3/8	
Belgium (Kingdom of) extl loan	4s 1964	June-Dec		99 1/2	99 3/4	16	99	101	
5 1/2s external loan	1972	Mar-Sept		109	109	7	105	109	
Berlin (City of) 6s	1958	June-Dec					166	169	
3 1/2s external loan	1950	April-Oct					180 1/2	180 1/2	
4 1/2s debt adj ser A	1970	April-Oct		94 1/4	100		95	98	
4 1/2s debt adj ser B	1978	April-Oct		95			94	98	
Brazil (U S of) external 6s 1941									
Stamped pursuant to Plan A (interest reduced to 3.5%)	1978	June-Dec		87 1/2	87 1/2	13	82 1/4	87 1/2	
External s f 6 1/2s of 1926 due	1957	April-Oct		117					
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979	April-Oct		73	73 1/2	11	71 1/2	77	
External s f 6 1/2s of 1927 due	1957	April-Oct		117					
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979	April-Oct		73	75		71 1/2	77	
Delta Central Ry 1952	June-Dec			130					
Stamped pursuant to Plan A (interest reduced to 3.5%)	1978	June-Dec		87 1/2	87 1/2	3	81 1/2	87 1/2	
5% funding bonds of 1931 due	1951	June-Dec							
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979	April-Oct		72					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 5

Main table containing bond records with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Price. It is divided into sections for Bonds, Railroad and Industrial Companies, and various international bonds.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

Main table containing bond records with columns for issuer, date, interest, last sale price, bid/asked, bonds sold, range for week ended, and Friday last sale price. Includes sub-sections for Friday Week's Range and Bonds.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 5

Main table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. The table is split into two columns of data.

See footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
Philco Corporation—				Standard Oil (Indiana) 3 1/8 conv 1982	Apr-Oct	116 117	53
4 1/4 conv subord deb 1984	Apr-Oct	108 1/4	107 3/8 114 1/2	4 1/2 debentures 1983	Apr-Oct	98 3/4	98 3/4 98 3/4
Philips Petroleum 2 3/4 debentures 1964	Feb-Aug	109 3/4	94 1/4 94 1/4	Standard Oil (N J) debentures 2 3/4 1971	Jan-Nov	80 1/2	78 1/2 84 1/2
4 1/4 conv subord deb 1987	Feb-Aug	109 3/4	109 112 1/2	2 3/4 debentures 1974	Jan-Jul	81 1/2	81 1/2 81 1/2
Pillsbury Mills Inc. 3 1/8 s f deb 1972	Jan-Jul	99	92	Standard Oil Co (Ohio) 4 1/4 1982	Jan-Jul	98 1/2	98 1/2 98 1/2
Pittsburgh Bessemer & Lake Erie 2 1/8 1996	Jan-Jul	92	92	Stauffer Chemical 3 1/8 deb 1973	Mar-Sept	94	96 1/2 96 1/2
Pittsburgh Cincinnati Chic & St Louis Ry—				Sunray Oil Corp 2 3/4 debentures 1966	Jan-Jul	91 1/2	91 1/2 91 1/2
Consolidated guaranteed 4 1/2 ser H 1960	Feb-Aug	97 3/4	97 3/4	Superior Oil Co 8 1/4 deb 1981	Jan-Jul	90	92 1/2 90
Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug	97 3/4	97 3/4	Surface Transit Inc 1st mtg 6 1/2 1971	May-Nov	84 3/4	84 3/4 84 3/4
Consolidated guaranteed 4 1/2 ser J 1964	May-Nov	97 3/4	97 3/4	Swift & Co. 2 1/8 debentures 1972	Jan-Jul	81 1/2	84 1/2 84 1/2
Pittsburgh Cinc Chicago & St Louis RR—				2 1/8 debentures 1973	Jan-Nov	89	84 1/2 90 1/2
General mortgage 5 1/2 series A 1970	June-Dec	90 3/4	90 3/4 92 1/2	Terminal RR Assn of St Louis—			
General mortgage 5 1/2 series B 1975	Apr-Oct	89	89 89 1/2	Refund and Imp 4 1/2 series C 2019	Jan-Jul	82	88
General mortgage 3 1/2 series E 1975	Apr-Oct	69 1/2	69 1/2 69 1/2	Refund and Imp 2 1/2 series D 1985	Apr-Oct	78 1/2	78 1/2 78 1/2
Pittsb Coke & Chem 1st mtg 3 1/2 1984	May-Nov	93 1/2	93 1/2 93 1/2	Texas Company (Tex) 3 1/8 deb 1983	May-Nov	87 3/4	88 1/2 87 3/4
Pittsburgh Consolidation Coal 3 1/2 1965	Jan-Jul	93	92 93	Texas Corp 3 1/2 debentures 1965	May-Nov	95 1/2	95 1/2 95 1/2
Pittsburgh Plate Glass 3 1/2 deb 1967	Apr-Oct	92 1/2	92 1/2 92 1/2	Texas & New Orleans RR—			
Pittsburgh Youngstown & Ashtabula Ry—				First and refund M 3 1/4 series B 1970	Apr-Oct	82 1/2	82 1/2 85
1st gen 5 1/2 series B 1862	Feb-Aug	100	100	First and refund M 3 1/2 series C 1990	Apr-Oct	73 3/4	74 1/2 74 1/2
Plantation Pipe Line 2 3/4 1970	Mar-Sept	87 1/2	87 1/2 89 3/4	Texas & Pacific first gold 5 1/2 2000	June-Dec	100 1/2	102 108 1/2
3 1/2 s f debentures 1986	Apr-Oct	90 1/2	90 1/2	General and refund M 3 1/2 ser E 1985	Jan-Jul	80	80 80 1/2
Potomac Electric Power Co 3 1/2 1983	Jan-Jul	109	109 100 1/2	Texas Pacific-Missouri Pacific—			
3 1/2 conv deb 1973	May-Nov	94	93 1/2 95	Term RR of New Orleans 3 1/2 1974	June-Dec	87 1/2	87 1/2 87 1/2
Procter & Gamble 3 1/2 deb 1981	Mar-Sept	94	93 1/2 95	Thompson Products 4 1/2 deb 1982	Feb-Aug	120 1/2	120 1/2 123 1/2
Public Service Electric & Gas Co—				Tidewater Oil Co 3 1/2 1986	Apr-Oct	83 3/4	83 3/4 83 3/4
3 1/2 debentures 1963	May-Nov	92 3/4	92 3/4 93 3/4	Tol & Ohio Cent ref and Imp 3 1/2 1960	June-Dec	95 1/2	97 1/2 98 3/4
First and refunding mortgage 3 1/4 1968	Jan-Jul	107	107 107	Tri-Continental Corp 2 3/4 deb 1961	Mar-Sept	96 1/2	96 1/2 96 1/2
First and refunding mortgage 5 1/2 2037	Jan-Jul	107	107 110	Union Electric Co of Missouri 3 1/2 1971	May-Nov	88 3/4	88 3/4 88 3/4
First and refunding mortgage 8 1/2 2037	June-Dec	170	169 170 1/2	First mortgage and coll trust 2 3/4 1975	Apr-Oct	76 1/2	76 1/2 76 1/2
First and refunding mortgage 3 1/2 1972	May-Nov	84 1/2	84 1/2 89	3 1/2 debentures 1968	May-Nov	89 3/4	89 3/4 89 3/4
First and refunding mortgage 2 3/4 1979	June-Dec	77 1/2	77 1/2 77 1/2	1st mtg & coll tr 2 1/2 1980	June-Dec	85	85 85
3 1/2 debentures 1972	Jan-Jul	91	89 1/2 93	1st mtg 3 1/4 1982	May-Nov	80	79 84 1/2
1st and refunding mortgage 3 1/4 1983	Apr-Oct	88 1/2	88 1/2 88 1/2	Union Oil of California 2 3/4 deb 1970	June-Dec	84 1/2	84 1/2 85
3 1/2 debentures 1975	Apr-Oct	88 1/2	88 1/2 88 1/2	Union Pacific RR 2 1/2 debentures 1976	Feb-Aug	79 1/2	79 1/2 83 1/2
4 1/2 debentures 1977	Mar-Sept	99 3/4	99 99 3/4	Refunding mortgage 2 1/2 series C 1991	Mar-Sept	68	68 73
Quaker Oats 2 3/4 debentures 1964	Jan-Jul	92 1/2	92 1/2 92 1/2	Union Tank Car 4 1/4 s f deb 1973	Apr-Oct	99	105 100
Radio Corp of America 3 1/2 conv 1980	June-Dec	131 1/2	131 139	United Artists Corp—			
Reading Co first & ref 3 1/2 series D 1995	May-Nov	71 1/2	71 71 1/2	6 1/2 conv subord deb 1969	May-Nov	135	135 141
Reynolds (R J) Tobacco 3 1/2 deb 1973	Apr-Oct	90	90	United Biscuit Co of America 2 3/4 1966	Apr-Oct	90	90 90
Rheem Mfg Co 3 1/2 deb 1975	Feb-Aug	85	85	3 1/2 debentures 1977	Mar-Sept	82	82 82 1/2
Rhine-Westphalia Elec Power Corp—				United Gas Corp 2 3/4 1970	Jan-Jul	91 1/2	93 1/2 93 1/2
1st mtg & coll tr 3 1/2 1950	May-Nov	226	226	1st mtg & coll tr 3 1/2 1971	Jan-Jul	88 1/2	90 16
1st mtg & coll tr 3 1/2 1972	Feb-Aug	194	194	1st mtg & coll tr 3 1/2 1975	May-Nov	95	95
1st mtg & coll tr 3 1/2 1975	Apr-Oct	193 1/4	193 1/4	4 1/2 s f deb 1972	Apr-Oct	95	95 99 3/4
1st mtg & coll tr 3 1/2 1978	Mar-Sept	96	96 99 1/2	3 1/2 sinking fund debentures 1973	Apr-Oct	97 1/2	97 1/2 97 1/2
1st mtg & coll tr 4 1/2 1977	Mar-Sept	92 1/2	92 1/2 94	1st mtg & coll tr 4 1/2 1977	Mar-Sept	96 3/4	96 3/4 97 1/2
1st mtg & coll tr 4 1/2 1978	Mar-Sept	92 1/2	92 1/2 94 1/2	1st mtg & coll tr 4 1/2 1978	Mar-Sept	96 3/4	96 3/4 97 1/2
4 1/2 s f debentures 1978	Jan-Jul	92 1/2	92 1/2 94 1/2	4 1/2 s f debentures 1978	Jan-Jul	96 3/4	96 3/4 97 1/2
U. S. Rubber 2 1/2 debentures 1976	May-Nov	82 1/2	82 1/2 82 1/2	U. S. Rubber 2 1/2 debentures 1976	May-Nov	82 1/2	81 1/2 81 1/2
2 1/2 debentures 1967	Apr-Oct	85 1/2	85 1/2 85 1/2	2 1/2 debentures 1967	Apr-Oct	85 1/2	84 1/2 84 1/2
United States Steel 4 1/2 deb 1983	Jan-Jul	92 1/2	92 1/2 92 1/2	United States Steel 4 1/2 deb 1983	Jan-Jul	92 1/2	92 1/2 98 1/2
United Steel Works Corp—				United Steel Works Corp—			
1st mtg & coll tr 3 1/2 1971	Jan-Jul	206	206	1st mtg & coll tr 3 1/2 1971	Jan-Jul	206	206
1st mtg & coll tr 3 1/2 1972	Feb-Aug	207	207	1st mtg & coll tr 3 1/2 1972	Feb-Aug	207	207
1st mtg & coll tr 3 1/2 1975	May-Nov	90	90	1st mtg & coll tr 3 1/2 1975	May-Nov	90	90
4 1/2 s f deb 1972	Apr-Oct	92 1/2	92 1/2 94	4 1/2 s f deb 1972	Apr-Oct	92 1/2	92 1/2 94
3 1/2 sinking fund debentures 1973	Apr-Oct	97 1/2	97 1/2 97 1/2	3 1/2 sinking fund debentures 1973	Apr-Oct	97 1/2	97 1/2 97 1/2
1st mtg & coll tr 4 1/2 1977	Mar-Sept	96 3/4	96 3/4 97 1/2	1st mtg & coll tr 4 1/2 1977	Mar-Sept	96 3/4	96 3/4 97 1/2
1st mtg & coll tr 4 1/2 1978	Mar-Sept	96 3/4	96 3/4 97 1/2	1st mtg & coll tr 4 1/2 1978	Mar-Sept	96 3/4	96 3/4 97 1/2
4 1/2 s f debentures 1978	Jan-Jul	96 3/4	96 3/4 97 1/2	4 1/2 s f debentures 1978	Jan-Jul	96 3/4	96 3/4 97 1/2
U. S. Rubber 2 1/2 debentures 1976	May-Nov	82 1/2	82 1/2 82 1/2	U. S. Rubber 2 1/2 debentures 1976	May-Nov	82 1/2	81 1/2 81 1/2
2 1/2 debentures 1967	Apr-Oct	85 1/2	85 1/2 85 1/2	2 1/2 debentures 1967	Apr-Oct	85 1/2	84 1/2 84 1/2
United States Steel 4 1/2 deb 1983	Jan-Jul	92 1/2	92 1/2 92 1/2	United States Steel 4 1/2 deb 1983	Jan-Jul	92 1/2	92 1/2 98 1/2
United Steel Works Corp—				United Steel Works Corp—			
1st mtg & coll tr 3 1/2 1971	Jan-Jul	206	206	1st mtg & coll tr 3 1/2 1971	Jan-Jul	206	206
1st mtg & coll tr 3 1/2 1972	Feb-Aug	207	207	1st mtg & coll tr 3 1/2 1972	Feb-Aug	207	207
1st mtg & coll tr 3 1/2 1975	May-Nov	90	90	1st mtg & coll tr 3 1/2 1975	May-Nov	90	90
4 1/2 s f deb 1972	Apr-Oct	92 1/2	92 1/2 94	4 1/2 s f deb 1972	Apr-Oct	92 1/2	92 1/2 94
3 1/2 sinking fund debentures 1973	Apr-Oct	97 1/2	97 1/2 97 1/2	3 1/2 sinking fund debentures 1973	Apr-Oct	97 1/2	97 1/2 97 1/2
1st mtg & coll tr 4 1/2 1977	Mar-Sept	96 3/4	96 3/4 97 1/2	1st mtg & coll tr 4 1/2 1977	Mar-Sept	96 3/4	96 3/4 97 1/2
1st mtg & coll tr 4 1/2 1978	Mar-Sept	96 3/4	96 3/4 97 1/2	1st mtg & coll tr 4 1/2 1978	Mar-Sept	96 3/4	96 3/4 97 1/2
4 1/2 s f debentures 1978	Jan-Jul	96 3/4	96 3/4 97 1/2	4 1/2 s f debentures 1978	Jan-Jul	96 3/4	96 3/4 97 1/2
U. S. Rubber 2 1/2 debentures 1976	May-Nov	82 1/2	82 1/2 82 1/2	U. S. Rubber 2 1/2 debentures 1976	May-Nov	82 1/2	81 1/2 81 1/2
2 1/2 debentures 1967	Apr-Oct	85 1/2	85 1/2 85 1/2	2 1/2 debentures 1967	Apr-Oct	85 1/2	84 1/2 84 1/2
United States Steel 4 1/2 deb 1983	Jan-Jul	92 1/2	92 1/2 92 1/2	United States Steel 4 1/2 deb 1983	Jan-Jul	92 1/2	92 1/2 98 1/2
United Steel Works Corp—				United Steel Works Corp—			
1st mtg & coll tr 3 1/2 1971	Jan-Jul	206	206	1st mtg & coll tr 3 1/2 1971	Jan-Jul	206	206
1st mtg & coll tr 3 1/2 1972	Feb-Aug	207	207	1st mtg & coll tr 3 1/2 1972	Feb-Aug	207	207
1st mtg & coll tr 3 1/2 1975	May-Nov	90	90	1st mtg & coll tr 3 1/2 1975	May-Nov	90	90
4 1/2 s f deb 1972	Apr-Oct	92 1/2	92 1/2 94	4 1/2 s f deb 1972	Apr-Oct	92 1/2	92 1/2 94
3 1/2 sinking fund debentures 1973	Apr-Oct	97 1/2	97 1/2 97 1/2	3 1/2 sinking fund debentures 1973	Apr-Oct	97 1/2	97 1/2 97 1/2
1st mtg & coll tr 4 1/2 1977	Mar-Sept	96 3/4	96 3/4 97 1/2	1st mtg & coll tr 4 1/2 1977	Mar-Sept	96 3/4	96 3/4 97 1/2
1st mtg & coll tr 4 1/2 1978	Mar-Sept	96 3/4	96 3/4 97 1/2	1st mtg & coll tr 4 1/2 1978	Mar-Sept	96 3/4	96 3/4 97 1/2
4 1/2 s f debentures 1978	Jan-Jul	96 3/4	96 3/4 97 1/2	4 1/2 s f debentures 1978	Jan-Jul	96 3/4	96 3/4 97 1/2
U. S. Rubber 2 1/2 debentures 1976	May-Nov	82 1/2	82 1/2 82 1/2	U. S. Rubber 2 1/2 debentures 1976	May-Nov	82 1/2	81 1/2 81 1/2
2 1/2 debentures 1967	Apr-Oct	85 1/2	85 1/2 85 1/2	2 1/2 debentures 1967	Apr-Oct	85 1/2	84 1/2 84 1/2
United States Steel 4 1/2 deb 1983	Jan-Jul	92 1/2	92 1/2 92 1/2	United States Steel 4 1/2 deb 1983	Jan-Jul	92 1/2	92 1/2 98 1/2
United Steel Works Corp—				United Steel Works Corp—			
1st mtg & coll tr 3 1/2 1971	Jan-Jul	206	206	1st mtg & coll tr 3 1/2 1971	Jan-Jul	206	206
1st mtg & coll tr 3 1/2 1972	Feb-Aug	207	207	1st mtg & coll tr 3 1/2 1972	Feb-Aug	207	207
1st mtg & coll tr 3 1/2 1975	May-Nov	90	90	1st mtg & coll tr 3 1/2 1975	May-Nov	90	90
4 1/2 s f deb 1972	Apr-Oct	92 1/2	92 1/2 94	4 1/2 s f deb 1972	Apr-Oct	92 1/2	92 1/2 94
3 1/2 sinking fund debentures 1973	Apr-Oct	97 1/2	97 1/2 97 1/2	3 1/2 sinking fund debentures 1973	Apr-Oct	97 1/2	97 1/2 97 1/2
1st mtg & coll tr 4 1/2 1977	Mar-Sept	96 3/4	96 3/4 97 1/2	1st mtg & coll tr 4 1/2 1977	Mar-Sept	96 3/4	96 3/4 97 1/2
1st mtg & coll tr 4 1/2 1978	Mar-Sept	96 3/4	96 3/4 97 1/2	1st mtg & coll tr 4 1/2 1978	Mar-Sept	96 3/4	96 3/4 97 1/2
4 1/2 s f debentures 1978	Jan-Jul	96 3/4	96 3/4 97 1/2	4 1/2 s f debentures 1978	Jan-Jul	96 3/4	96 3/4 97 1/2
U. S. Rubber 2 1/2 debentures 1976	May-Nov	82 1/2	82 1/2 82 1/2	U. S. Rubber 2 1/2 debentures 1976	May-Nov	82 1/2	81 1/2 81 1/2
2 1/2 debentures 1967	Apr-Oct	85 1/2	85 1/2 85 1/2	2 1/2 debentures 1967	Apr-Oct	85 1/2	84 1/2 84 1/2
United States Steel 4 1/2 deb 1983	Jan-Jul	92 1/2	92 1/2 92 1/2	United States Steel 4 1/2 deb 1983	Jan-Jul	92 1/2	92 1/2 98 1/2
United Steel Works Corp—				United Steel Works Corp—			
1st mtg & coll tr 3 1/2 1971	Jan-Jul	206	206	1st mtg & coll tr 3 1/2 1971	Jan-Jul	206	206
1st mtg & coll tr 3 1/2 1972	Feb-Aug	207	207	1st mtg & coll tr 3 1/2 1972	Feb-Aug	207	207
1st mtg & coll tr 3 1/2 1975							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

Main table listing stocks with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

STOCKS		Friday Last		Week's		Sales		RANGE FOR WEEK ENDED JUNE 5		STOCKS		Friday Last		Week's		Sales			
American Stock Exchange		Sale Price		Range of Prices		for Week		Low High		American Stock Exchange		Sale Price		Range of Prices		for Week			
Par		Low	High	Low	High	Low	High	Low	High	Par		Low	High	Low	High	Low	High		
Electric Bond & Share	5	33 3/8	33 1/2	35 1/2	20,100	33 1/2	Jun	38	Apr	International Breweries Inc.	1	15	14 3/4	15 3/4	7,900	12 1/2	Jan	16 1/2	Feb
Electrographic Corp.	1	17 1/2	18	18	300	14 3/4	Jan	21	May	International Holdings Ltd.	1	31 3/4	31 3/4	31 3/4	400	29	Mar	34 1/2	Apr
Electronic Communications Inc.	1	36 3/4	36 3/4	39 3/8	2,800	28 3/8	Feb	44 3/4	Apr	International Petroleum Co Ltd.	1	34 1/2	34 1/2	35 1/2	1,300	24 1/2	Jun	24 1/2	Feb
Electronics Corp of America	1	11 1/8	11 1/8	12 3/4	2,300	9 1/2	Jan	16 3/4	Mar	International Products	5	16 1/2	16 1/2	17 1/4	2,000	10 1/2	Jan	22 1/2	Apr
El-Tronics Inc.	25	1 1/8	1 1/8	1 1/4	15,000	1	Jan	2 1/4	Mar	International Resistance Co.	10c	16 1/2	16 1/2	17 1/2	15,700	17	Jan	22 1/2	Apr
Emery Air Freight Corp.	20c	29	29	29	10,300	19	Jan	33 1/2	May	Intex Oil Company	33 3/4c	9 3/4	9 3/4	10	3,300	9 1/4	Jun	12 1/2	Apr
Empire District Electric 5% pfd.	100	10 1/2	10 1/2	10 3/4	6,600	9 3/4	Jan	10 1/4	Feb	Investors Royalty	1	2 3/4	2 3/4	3	2,100	2 1/2	Jan	3 1/2	Mar
Empire Millwork Corp.	1	10 1/2	10 1/2	10 3/4	6,600	9 3/4	Jan	10 1/4	Feb	Iowa Public Services Co 3.90% pfd.	100	2 3/4	2 3/4	3	2,100	2 1/2	Jan	3 1/2	Mar
Equity Corp common	10c	4 3/4	4 3/4	4 3/4	34,800	3 3/4	Jan	11 3/4	Jan	Iron Fireman Manufacturing	1	24 3/4	22 1/2	25 1/2	11,300	14 1/2	Jan	27 1/2	May
52 convertible preferred	1	48	48	50	650	40 1/4	Jan	60 3/4	Mar	Ironite Inc.	1	5 1/2	5 1/2	5 5/8	2,300	5 1/4	Jun	7 1/2	Feb
Erie Forge & Steel Corp common	1	7 3/4	7 3/4	7 7/8	4,800	7 1/2	Apr	9 1/4	Mar	Irving Air Chute	1	19	19	21 1/4	2,800	14	Mar	24 1/2	May
6% cum 1st preferred	10	11 1/8	11 1/8	11 1/2	1,000	11 1/8	Jun	13	Mar	Israel-American Oil Corp.	10c	2 1/4	2 1/4	2 1/2	23,000	1 1/2	Jan	3 1/2	Mar
Ero Manufacturing Co	1	9 3/4	9 3/4	10 1/2	1,400	9 3/4	May	11 1/2	Jan	Israel-Mediterranean Petrol Corp Inc. 1c	10c	1 1/2	1 1/2	1 1/2	10,000	1 1/2	Jan	3 1/2	Mar
Esquire Inc	1	8	8	8	300	8	Jun	11 1/2	Jan										
Eureka Corporation Ltd	\$1 or 25c	1 1/4	1 1/4	1 1/2	52,900	1 1/4	Jan	1 1/2	Jan										
Eureka Pipe Line	10	17	17	17	40	14 1/2	Jan	25	Jan										
F																			
Factor (Max) & Co class A	1	19 3/4	19	19 1/2	2,500	12 3/4	Jan	22 3/4	Apr	Jeannette Glass Co.	1	4 3/4	4 3/4	5 1/4	3,500	3 3/4	Jan	5 1/4	Apr
Fairchild Camera & Instrument	1	130	125	135	9,400	50 3/4	Jan	138 3/8	May	Jetrone Industries Inc.	10c	9 3/4	9 3/4	11	5,200	9 3/4	Jan	15 1/2	Jan
Fairchild Eastern Sugar Associates	1	17 1/2	17 1/2	17 1/2	100	15 1/2	Apr	18 3/4	Jan	Jupiter Oils Ltd.	15c	2 1/2	2 1/2	2 1/2	20,000	2	Jan	3 1/2	Mar
Common shs of beneficial int	30	17 1/2	17 1/2	17 1/2	100	15 1/2	Apr	18 3/4	Jan										
52 preferred	1	17 1/2	17 1/2	17 1/2	100	15 1/2	Apr	18 3/4	Jan										
Fargo Uranium Mines Ltd	1	7 1/2	7 1/2	7 1/2	5,500	27 1/2	Jan	30	May	Kaiser Industries Corp.	4	16 1/4	14 1/2	16 1/2	69,400	12 1/2	Mar	16 1/2	Jun
Fargo Oil Ltd.	1	5 1/2	5 1/2	6	27,800	5 1/2	Apr	6	Feb	Kaltman (D) & Company	50c	4 3/4	4 3/4	5	2,100	4 1/4	Mar	8	Jan
Federal Petroleum Corp.	1	6 1/2	6 1/2	7	5,600	6 1/2	May	7 1/2	Jan	Kansas Gas & Electric 4 1/2% pfd.	100	29 1/2	29 1/2	30	800	28 1/2	Jan	36 1/2	Jan
Filmways Inc.	25c	7 1/4	7 1/4	7 3/4	4,900	6 1/4	May	7 1/2	Jan	Kawachi Chemical Co.	25c	40 5/8	41 1/2	44 3/8	4,350	30	Jan	46 1/2	Apr
Financial General Corp.	10c	10 1/2	10 1/2	10 3/4	4,200	9 3/4	Jan	12 3/4	Apr	Kawachi Co (Del)	1	16	16	16 3/4	2,100	12	Jan	18	Apr
Firth Sterling Inc.	2.50	10	10	10 1/2	13,600	8 3/4	Jan	12 3/4	Apr	Kennedy's Inc.	5	17 1/2	17 1/2	18 1/2	2,700	13 1/2	Jan	19 1/2	Apr
Fishman (M H) Co Inc.	1	10 1/2	10 1/2	10 3/4	800	11 1/4	Jan	13 1/2	Feb	Kidde (Walter) & Co.	2.50	18 1/2	18 1/2	19 1/2	3,200	14 1/2	Jan	22 1/2	May
Flying Tiger Line Inc.	1	16 1/2	16 1/2	17 1/2	19,000	11 1/4	Jan	13 1/2	Feb	Kin-Ark Oil Company	10c	2 1/2	2 1/2	2 1/2	3,100	2 1/2	May	3 1/2	Feb
Ford Motor of Canada	1	16 1/2	16 1/2	17 1/2	19,000	11 1/4	Jan	13 1/2	Feb	Kingsford Company	1.25	2 1/2	2 1/2	2 1/2	3,800	1 1/2	Jan	3 1/2	Mar
Class A non-voting	1	16 1/2	16 1/2	17 1/2	19,000	11 1/4	Jan	13 1/2	Feb	Kingston Products	1	2 1/2	2 1/2	3	3,400	1 1/2	Jan	4 1/2	Feb
Class B voting	1	16 1/2	16 1/2	17 1/2	19,000	11 1/4	Jan	13 1/2	Feb	Kirby Petroleum Co.	20c	3 3/4	3 3/4	3 3/4	3,700	3	May	4 1/2	Jan
Ford Motor Co Ltd.	1	18 1/2	18 1/2	18 3/4	8,250	11 1/4	Jan	18 1/2	Jun	Kirkland Minerals Co Ltd.	1	12 1/2	12 1/2	12 1/2	12,900	1 1/2	Jun	1 1/2	Feb
American dep rets ord reg	\$1	9	9	9 1/2	12,400	6 1/2	Jan	9 1/2	May	Klein (S) Dept Stores Inc.	1	17 1/2	17 1/2	18 1/4	11,400	14 1/2	Jan	19 1/2	Apr
Fox Head Sewing Co.	1.25	2 1/2	2 1/2	2 1/2	3,300	1 1/2	Jan	3	Mar	Kleimert (I B) Rubber Co.	5	21 1/2	21 1/2	21 1/2	100	20 1/2	Jan	23 1/2	Apr
Fresnillo (The) Company	1	4 1/2	4 1/2	4 1/2	4,600	4 1/2	May	4 1/2	May	Knox Corp class A	1	12 1/2	12 1/2	13	5,900	7 1/2	Jan	13 1/2	Mar
Fuller (Geo A) Co.	5	36 1/4	36	38	800	34 1/2	Jan	48	Jan	Kobacker Stores	7.50	14 1/2	14 1/2	15	300	12 1/2	Feb	14 1/2	Mar
										Kropf (The) Forge Co.	33 3/4c	3	2 3/4	3 1/2	3,100	2 1/2	Jan	3 1/2	Mar
										Krueger Brewing Co.	1	8	8	8	200	6	Jan	12	Mar
G																			
Gallatin Power Co common	100	17 1/2	17 1/2	17 1/2	29	29	Feb	48	May	L'Aliglon Apparel Inc.	1	8	8 1/2	8 1/2	300	5 1/2	Jan	9	Mar
5% preferred	100	17 1/2	17 1/2	17 1/2	29	29	Feb	48	May	La Consolidada S A	75 pesos	12	12 1/2	12 1/2	2,600	12	Jun	15 1/2	Jan
Gellman-Mig Co.	1	3	3	3 3/4	700	3	Feb	4 3/4	Feb	Lake Shores Mines Ltd.	1	6	5 3/4	6	5,200	4 1/2	Jan	6 1/2	May
General Alloys Co.	1	5	5	5 1/2	5,400	1 1/4	Jan	8 3/4	Mar	Lakey Foundry Corp.	1	8 1/2	8 1/2	8 1/2	800	7	Jan	8 1/2	Mar
General Builders Corp common	1	5 1/4	5 1/4	5 1/2	2,600	4 3/4	Jan	7 1/2	Mar	Lamb Industries	1	3 3/4	3 3/4	3 3/4	5,700	3 1/2	Jun	5	Jan
5% convertible preferred	25	5 1/4	5 1/4	5 1/2	2,600	4 3/4	Jan	7 1/2	Mar	Lambson Corp of Delaware	5	17	16	17	1,700	16	Apr	19 1/2	Jan
General Develop Corp new	1	19 1/4	17 3/4	19 3/4	43,900	17 1/2	May	23 3/4	Jan	Lamson & Sessions Co.	10	28 1/2	28 1/2	29 1/2	700	25 1/2	Jan	30 1/2	Mar
General Electric Co Ltd.	1	19 1/4	17 3/4	19 3/4	43,900	17 1/2	May	23 3/4	Jan	Lanston Industries Inc.	5	14 1/2	14	14 1/2	2,700	11 1/2	Jan	16	Feb
American dep rets ord reg	\$1	9	9	9 1/2	12,400	6 1/2	Jan	9 1/2	May	La Salle Extension University	50c	14 1/2	14 1/2	16 1/2	27,500	10 1/2	May	13 1/2	Mar
General Electric Corp	5	31 3/4	31 3/4	32 1/2	2,800	31 1/4	May	35 1/2	Jan	Lea Inc.	50c	14 1/2	14 1/2	16 1/2	27,500	10 1/2	May	13 1/2	Mar
General Indus Enterprises	50c	22 1/2	22 1/2	25 1/4	10,100	17 1/2	Jan	19 1/2	Mar	Leicourt Realty Corp.	25c	7 1/2	7 1/2	8 1/4	60,700	4 1/2	Jan	19 1/2	Apr
General Plywood Corp.	1	4 1/4	4 1/4	4 1/4	2,900	4	May	4 1/2	Mar	Leonard Refineries Inc.	3	11 1/2	11 1/2	11 3/4	1,500	11 1/2	May	15 1/2	Jan
General Stores Corporation	25c	7 1/2	7 1/2	7 3/4	9,400	49	Jan	88 1/4	Jan	Le Tourneau (B G) Inc.	1	35 1/2	35 1/2	35 1/2	10	33 1/2	Apr	40	Jan
General Transistor Corp.	1	12 1/2	11 1/2	12 1/2	5,200	10 3/4	Jan	13 1/2	Mar	Liberty Fabrics of N Y com.	1	7 1/4	7 1/4	7 1/4	1,600	4 1/4	Jan	5 1/2	Apr
Genung's Incorporated	1	12 1/2	11 1/2	12 1/2	5,200	10 3/4	Jan	13 1/2	Mar	5% cumulative preferred	10	7 1/4	7 1/4	7 1/4	1,600	4 1/4	Jan	5 1/2	Apr
Georgia Power 5% preferred	1	9 1/2	9 1/2	9 1/2	200	9 3/4	Apr	10 1/2	Jan	Lithium Corp of America Inc.	1	14 1/2	14 1/2	14 1/2	10,900	14 1/2	Jan	14 1/2	Mar
\$4.60 preferred	1	9 1/2	9 1/2	9 1/2	200	9 3/4	Apr	10 1/2	Jan	Locke Steel Chain	5	29 1/2	29 1/2	30 1/2	550	20	Jan	31 1/2	Mar
Giant Yellowknife Gold Mines	1	8 1/4	8 1/4	8 3/4	11,200	6 1/4	Apr	9 1/4	May	Lodge & Shipley (The) Co.	1	2 1/2	2 1/2	2 1/2	10,000	1 1/2	Jan	3 1/2	Mar
Gilbert (A C) Co.	1	11 1/2	11 1/2	12	1,400	11 1/2	Jan	13 1/2	Apr	Longines-Wittnauer Watch Co.	1	14	14	14 1/4	300	14	Apr	20	Mar
Gilchrist Co.	1	13 1/2	13 1/2	13 1/2	500	11 1/2	Jan	13 1/2	Apr	Louisiana Land & Exploration	30c	58 3/4	57 1/2	59 1/2	15,100	53 1/2	Jan	62 1/2	Jan
Glenwood Distilleries class B																			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1		STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1			
American Stock Exchange		Sale Price	Low	High	Shares	Low	High	American Stock Exchange		Par	Low	High	Shares	Low	High		
National Union Electric Corp.	30c	4	3 3/4	4 1/4	14,000	2 3/4	4 1/4	St Lawrence Corp Ltd.	2.50	18	17 3/4	19	10,300	17	Jan	20 1/2	Mar
Nestle-Le Mur Co.	100	18	17 1/4	18 1/4	1,700	13 1/4	Jan	Salem-Brosius Inc.	10 pesos	18 3/4	18 1/2	19	1,700	17 1/2	Feb	24 1/2	Mar
New England Tel & Tel.	100	170	169	174 1/2	1,900	160	Jan	San Carlos Milling Co Ltd.	10 pesos	10 1/2	10 1/2	10 1/2	300	7	Mar	11 1/2	Apr
New Haven Clock & Watch Co.	10	3 1/2	3 1/2	4 1/4	19,700	1 1/2	Feb	San Diego Gas & Electric Co.	20	20	21	21	400	19	May	22	Feb
New Idria Min & Chem Co.	50c	1 1/2	1 1/2	1 1/4	33,400	1 1/2	Jan	5 1/2 series preferred	20	19	19 1/2	200	17 1/2	Jan	20	Apr	
New Jersey Zinc	25c	28 1/2	26 1/2	28 1/2	29,600	24 1/2	Apr	4 1/2 series preferred	20	16 3/4	16 3/4	400	16 3/4	May	19 1/2	Mar	
New Mexico & Arizona Land	1	19	19	20 1/2	5,100	15 1/2	Jan	5.60 series preferred	20	22 1/2	22 1/2	200	21 1/2	May	23 1/2	Mar	
New Pacific Coal & Oils Ltd.	20c	2 1/2	2 1/2	2 3/4	84,300	1 1/2	Jan	Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	37,900	1	Jan	1 1/2	May	
New Park Mining Co.	1	2 1/2	2 1/2	2 3/4	60,500	1 1/2	Jan	Sarce Petroleum Ltd.	50c	1 1/4	1 1/4	800	1 1/4	May	1 1/2	Mar	
New Process Co.	1	1	1	1 1/4	600	1 1/2	Jan	Savoy Oil Inc (Del)	25c	9 1/4	10 3/4	3,300	7 1/2	Jan	13 1/2	Feb	
New Superior Oils	1	1	1	1 1/4	600	1 1/2	Jan	Saxon Paper Corp.	25c	6 1/2	6 3/4	2,100	5 1/2	Jan	8 1/4	Mar	
New York Auction Co.	27 1/2	27 1/2	27 1/2	27 1/2	2,600	17 1/2	Jan	Sayre & Fisher Co.	1	6 1/2	6 1/2	4,500	5 1/2	Jan	7 1/2	Jan	
New York & Honduras Rosario	3.33 1/4	28	27 1/2	28 1/2	1,600	22	Feb	Scurry-Rainbow Oil Co Ltd.	3.50	9 1/2	10 1/4	7,000	9 1/2	Mar	14 1/2	Feb	
New York Merchandise	10	1	1	1 1/4	12,700	1 1/2	Jan	Seaboard Western Airlines	1	11 3/4	11 3/4	6,800	9 1/2	Mar	14 1/2	Apr	
Nickel Rim Mines Ltd.	10	7 1/2	7 1/2	7 1/2	2,200	2	May	Scapoor Metals Inc.	10c	4 1/2	4 1/2	2,200	2 1/2	Jan	6 1/2	Mar	
Nipissing Mines	1	2 1/2	2 1/2	2 1/2	2,200	2	May	Securities Corp General	1	5 1/2	4 1/2	2,100	1 1/2	Jan	5 1/2	Apr	
Noma Lites Inc.	1	11 1/2	11	12	16,800	11	Jan	Securities Freehold Petroleum	1	18 1/2	17 1/2	18 1/2	20,300	13 1/2	Jan	20 1/2	May
Norfolk Southern Railway	1	7 1/2	7 1/2	7 1/2	2,400	6 1/4	May	Securty (The) Corp.	1	39 1/2	39 1/4	40 1/4	6,800	28	Jan	41 1/2	May
North American Cement class A	10	37 1/2	37 1/2	38 1/2	2,040	33	Jan	Seaman Bros Inc.	10c	1 1/4	1 1/4	99,400	7	Jan	1 1/2	Mar	
Class B	10	37 1/2	37 1/2	38 1/2	50	33 1/4	Jan	Serick Corp class B	1	13 1/2	13 1/2	2,300	12	Mar	14 1/2	May	
North American Royalties Inc.	1	4 1/2	4 1/2	4 1/2	3,400	4	Jan	Servo Corp of America	1	29 1/2	29	33	5,100	14 1/2	Feb	43 1/2	Mar
North Canadian Oils Ltd.	25	3 1/2	3	3 1/2	31,200	3	Jan	Servomechanisms Inc.	20c	13 1/2	13 1/2	11,800	9	Feb	18 1/2	Feb	
North Penn RR Co.	1	6 1/2	6 1/2	6 1/2	1,600	6 1/2	Jan	Seton Leather Co.	1	7 1/2	7 1/2	3,200	35	Jan	54	Apr	
North Rankin Nickel Mines Ltd.	50	72 1/2	72 1/2	72 1/2	70,900	67 1/2	Jan	Shattuck Denn Mining	5	31 3/4	31 3/4	32 3/4	800	31 3/4	May	36 1/4	Jan
Northland Ind Pub Serv 4 1/4% pd	100	1 1/2	1 1/2	1 1/2	17,000	84	Apr	Shawinigan Water & Power	1	4 1/4	3 1/2	4 1/4	1,400	3 1/2	Jan	4 1/4	Mar
Northern Uranium Mines Ltd.	1	1 1/2	1 1/2	1 1/2	16,100	1	May	Sherman Products Inc.	1	220	220	223	700	192 1/2	Feb	260	Jan
Warrants	1	1 1/2	1 1/2	1 1/2	12,200	1 1/2	Jan	Sherwin-Williams common	25	100	100	100	25	48	Mar	54	Feb
Nuclear Corp of Amer A (Del)	10c	2 1/2	2 1/2	2 1/2	19,700	1 1/2	Jan	4% preferred	100	49 1/2	49 1/2	25	48	Mar	54	Feb	
Ogden Corp.	50c	23	22 1/2	24 1/2	19,300	18 1/2	Jan	Sherwin-Williams of Canada	1	28	28 1/2	900	19 1/2	Jan	29	Apr	
Ohio Brass Co.	1	36	36	37 1/2	500	36	Jan	Shoe Corp of America	3	1 1/2	1 1/2	60,900	1 1/2	May	1 1/2	Jan	
Ohio Power 4 1/2% preferred	100	90 1/2	90 1/2	92	170	90 1/2	Mar	Siboney-Caribbean Petroleum Co	10c	1 1/2	1 1/2	1 1/2	33	Jan	36	Jan	
Okalta Oils Ltd.	90c	1	1 1/2	1 1/4	2,000	1	May	Sicks Breweries Ltd.	1	37	37	39 1/2	9,900	40 1/2	Mar	46	Jan
Old Town Corp common	1	3 1/2	3 1/2	3 3/4	200	2 1/2	Jan	Signal Oil & Gas Co class A	2	37	37	39 1/2	9,900	40 1/2	Mar	46	Jan
40c cumulative preferred	7	5	5	5 1/2	300	4 1/2	Jan	Class B	2	25	25	25	25	24	Apr	25 1/2	Jan
Oilcup Copper Co Ltd Amer shares	10s	69 1/2	69 1/2	73	420	66 1/2	Apr	\$1.25 preferred	25	4 1/2	4 1/2	3,700	2 1/2	Jan	3	Apr	
Oilcup Mfg Corp	5	16 1/2	16 1/2	16 1/2	300	15 1/2	Apr	Silver Creek Precision Corp	10c	2 1/2	2 1/2	3	19,600	1 1/2	Jan	4 1/2	Mar
Overseas Securities	1	21 1/2	21 1/2	21 1/2	400	16 1/2	Jan	Silver-Miller Mines Ltd.	1	3 1/2	3 1/2	51,100	3 1/2	Jan	4 1/2	Mar	
Oxford Electric Corp.	1	7 1/2	7 1/2	7 1/2	2,800	5 1/2	Jan	Silvray Lighting Inc.	25c	5 1/2	5 1/2	3,400	4 1/2	May	6 1/2	Jan	
Pacific Clay Products	10	31 1/2	30 1/2	31 1/2	2,600	28	Apr	Sinca American Shares	5,000 fr	8 1/2	7 1/2	8 1/2	15,600	7 1/2	Apr	13	Mar
Pacific Gas & Electric 6 1/2% 1st pd	25	30 1/2	30 1/2	30 1/2	4,600	30	May	Common (when issued)	1	8 1/2	7 1/2	8 1/2	4,700	7 1/2	Apr	8 1/2	May
5 1/2% 1st preferred	25	27 1/2	27 1/2	27 1/2	700	26 1/2	May	Simmons-Boardman Publications	1	35	35	35	1,900	33 1/2	Jan	39 1/2	Apr
5% 1st preferred	25	25 1/2	25 1/2	26	800	24 1/2	Apr	\$3 convertible preferred	1	142	147	290	125	May	187	Jan	
5% redeemable 1st preferred	25	24 1/2	24 1/2	24 1/2	3,200	24 1/2	Jan	Simpson's Ltd.	1	50	49 1/4	50 1/4	13,800	45 1/4	May	54 1/4	Jan
5% redeemable 1st pd series A	25	24 1/2	24 1/2	24 1/2	1,200	24 1/2	May	Sinclair Venezuelan Oil Co	1	20	20	20	20	50	49 1/4	50 1/4	13,800
4.80% redeemable 1st preferred	25	23 1/2	23 1/2	24	300	23 1/2	May	Singer Manufacturing Co	20	50	49 1/4	50 1/4	13,800	45 1/4	May	54 1/4	Jan
4.50% redeemable 1st preferred	25	21 1/2	21 1/2	22 1/4	400	21 1/2	Jan	Singer Manufacturing Co Ltd	1	5 1/2	5 1/2	5 1/2	1,400	4	Jan	13	Jan
4.30% redeemable 1st preferred	25	21 1/2	21 1/2	21 1/2	100	21 1/2	Feb	Amer dep rets ord registered	10c	6 1/2	6 1/2	6 1/2	11,700	5 1/2	Jan	10 1/2	Mar
Pacific Lighting \$4.50 preferred	89 1/2	88 1/2	88 1/2	90	220	88	Jan	Sinclair Airways Inc.	5	5 1/4	4 1/2	5 1/4	13,500	3	Jan	5 1/2	Mar
\$4.40 dividend preferred	1	88 1/2	88 1/2	88 1/2	30	86 1/2	Jan	Smith (Howard) Paper Mills	1	12 1/2	12 1/2	13 1/2	10,000	9 1/2	Feb	17 1/2	Mar
\$4.75 dividend preferred	1	94 1/2	94 1/2	95	150	94 1/2	May	Soss Manufacturing Corp	1	7 1/2	7 1/2	7 1/2	600	7 1/2	May	9 1/2	Mar
\$4.36 dividend preferred	1	127 1/2	127 1/2	130	140	127 1/2	Jan	South Coast Corp	1	23 1/2	24	24	300	20 1/2	Jan	25 1/2	Mar
Pacific Northern Airlines	1	86	86	87	150	85 1/2	Jan	South Penn Oil Co	12.50	35 1/2	35 1/2	36	1,000	34 1/2	Apr	38	Feb
Pacific Petroleum Ltd	1	14 1/4	14 1/4	15 1/4	23,800	14 1/4	Jan	Southern California Edison	1	20	20	20	20	56	Jan	60	Feb
Warrants	1	9 1/2	9 1/2	10	500	9 1/2	Jan	5% original preferred	25	57	57	57	900	24 1/2	Jan	28	Feb
Pacific Power & Light 5% pd	100	99	99	100	1,700	99	Jan	4.88% cumulative preferred	25	23 1/4	23 1/4	23 1/4	2,600	23 1/4	May	25 1/2	Apr
Page-Hersey Tubes	1	31 1/2	31 1/2	31 1/2	12,700	31	May	4.78% cumulative preferred	25	23 1/4	23 1/4	23 1/4	2,600	23 1/4	May	25 1/2	Apr
Panacoastal Petroleum (C A) vts. 2 Bol	1	3 1/2	3 1/2	3 1/2	1,700	3 1/2	May	4.56% convertible preference	25	21	20 1/2	21 1/2	2,900	20 1/2	Jun	23 1/2	Mar
Pan Israel Oil vts.	1c	3 1/2	3 1/2	3 1/2	33,500	3 1/2	Jan	4.48% convertible preference	25	21	20 1/2	21 1/2	2,900	20 1/2	Jun	23 1/2	Mar
Pantepco Oil (C A) Amer shares	1 Bol	1 1/2	1 1/2	1 1/2	6,300	1 1/2	Jan	4.32% cumulative preferred	25	21	20 1/2	21 1/2	2,900	20 1/2	Jun	23 1/2	Mar
Park Chemical Company	1	10 1/2	10 1/2	11 1/2	1,000	10 1/2	Jan	4.24% cumulative preferred	25	20	20	20	200	20	Jan	22	Apr
Parker Pen Co class A	2	15 1/2	15 1/2	16	600	14	Feb	4.00% cumulative preferred	25	20	20	20	200	20	Jan	22	Apr
Class B	2	11 1/2	11 1/2	12	4,500	8 1/2	Jan	Southern California Petroleum Corp.	2	14 1/2	13 1/2	14 1/2	1,500	11 1/2	Jan	15 1/2	Feb
Parkersburg-Aetna Corp	1	4 1/2	4 1/2	4 1/2	2,600	4 1/2	May	Southern Materials Co Inc.	2	7 1/2	7 1/2	7 1/2	300	7 1/2	May	10 1/2	Jan
Patino of Canada Ltd.	2	13 1/2	13 1/2	13 1/2	2,500	7 1/2	Jan	Southern Pipe Line	1	75 1/2	75 1/2	76	200	75 1/2	Mar	84	Jan
Pennsylvania Metal Products	1	7 1/2	7 1/2	7 1/2	100	7 1/2	May	Spear & Company	10c	15 1/2	16	16	600	11 1/2	Jan	16 1/2	Apr
Penn Traffic Co.	2.50	7 1/2	7 1/2	7 1/2	100	7 1/2	May	Sperry Rand Corp warrants	1	13 1/2	12 1/2	13 1/2	32,600	9 1/2	Feb	15	May
Pep Boys (The)	1	6 1/2	6 1/2	6 1/2	800	6 1/2											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

Table of American Stock Exchange stocks with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of American Stock Exchange stocks (V) with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of American Stock Exchange stocks (W) with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of American Stock Exchange bonds with columns for Bond Name, Interest, Friday Last Sale Price, Week's Range of Prices, Bonds Sold, and Range Since Jan. 1.

Foreign Governments and Municipalities

Table of foreign governments and municipalities with columns for Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Footnotes explaining abbreviations used in the foreign governments table, such as 'No par value', 'Deferred delivery transaction', etc.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Table showing daily closing averages for 30 Industrials, 10 First Grade Bonds, and 10 Second Grade Bonds.

Text explaining the averages for the 30 industrial stocks and the 65-stock composite average, including a list of constituent companies.

Over-the-Counter Industrial Stock Averages

Table showing over-the-counter industrial stock averages for 35 stocks, including dates, closing prices, and ranges for 1958 and 1959.

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending May 29, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Table showing the SEC index of stock prices by industry group, including Composite, Manufacturing, Durable Goods, Non-Durable Goods, Transportation, Utility, Trade, Finance and Service, and Mining.

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Table showing daily, weekly, and yearly transactions at the New York Stock Exchange, including Stocks, Railroad and Misc. Bonds, Foreign Bonds, Int'l Rank Bonds, United States Government Bonds, and Total Bond Sales.

Table showing weekly and yearly transactions at the New York Stock Exchange, including Stocks—No. of Shares, Bonds—No. of Shares, and Total Bond Sales.

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Table showing daily, weekly, and yearly transactions at the American Stock Exchange, including Stocks, Domestic Bonds, Foreign Government Bonds, Foreign Corporate Bonds, and Total Bonds.

Table showing weekly and yearly transactions at the American Stock Exchange, including Stocks—No. of Shares, Bonds—No. of Shares, and Total Bonds.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
American Agricul & Chem Co new	---	34 1/4	34 3/4	90	33 3/8	May 36 3/8
American Motors Corp	37 1/4	37 1/4	39 1/2	1,086	26	43 1/2 Jan
American Sugar Refining common	25	32 1/4	33 3/8	20	32 1/2	May 43 3/8
American Telephone & Telegraph	---	80 3/4	80 3/4	9,267	80 3/4	May 89 1/4 Apr
New common (when issued)	1.33 1/4	64	65 1/2	507	60 3/4	Jan 74 1/4
Anaconda Company	50	63 1/4	64 1/4	553	59	Feb 65 1/4
Boston Edison Co	25	55	55	28	42 1/2	Jan 55
Boston & Providence RR	100	24 1/2	24 1/2	50	18	Jan 25 1/2
Calumet & Hecla Inc	5	56 3/8	56 3/8	67	56 3/8	Jun 64 1/2
Cities Service Co	10	30 1/4	30 1/2	115	28 3/4	Jan 33 1/2
Eastern Gas & Fuel Assoc	10	1 3/8	1 1/2	2,700	1 1/8	Jan 1 3/8
Eastern Mass St Rwy Co common	100	49 1/2	50 1/2	325	45	May 53
6% 1st pfd class A	100	37 1/2	38 1/2	59	34	May 42
6% pfd class B	100	---	---	---	---	---
First National Stores Inc	---	66 3/4	68	138	65	Apr 81 1/2
Ford Motor Company	5	68 1/4	73 1/2	1,009	50 3/4	Feb 73 1/2
General Electric Co	5	80 3/4	80 3/4	2,266	74 3/4	Feb 84 1/4
Gillette Company	1	48 3/4	49 3/4	364	44 3/4	Apr 53 3/4
Island Creek Coal Co common	50	38 3/8	38 3/8	20	38 1/4	Mar 44
Kennecott Copper Corp	5	109 1/4	110 3/4	188	96 3/4	Jan 117 1/2
Lamson Corp of Delaware	5	13 3/4	14 1/4	175	13 1/2	Jun 16 1/4
Lone Star Cement Corp	4	33 3/4	34 1/2	120	31 1/2	May 37
Narragansett Racing Association	1	14 1/4	14 1/4	455	12 3/4	Jan 14 1/2
National Service Companies	1	9c	11c	796	6c	Jan 9c
New England Electric System	20	20 1/2	20 1/2	3,241	19 1/2	Jan 21 1/2
New England Tel & Tel Co	100	169 3/4	174 1/2	77	160	Jan 184 1/4
Northern Railroad (N H)	100	84	84	60	82 1/2	Mar 90
Olin Mathieson Chemical Corp	5	51	52	220	42 3/4	Feb 54
Pennsylvania RR Co	50	18 1/2	18 1/2	410	13 3/4	Feb 19 1/2
Shawmut Association	---	42 3/4	44 1/4	19	29 1/2	Jan 32 3/4
Stone & Webster Inc	---	56 3/8	58 1/4	155	56 1/4	Jan 64 1/4
Stop & Shop Inc	1	42	42 1/4	310	33 1/2	Jan 42 1/2
Torrington Co	---	29 3/4	29 3/4	1,010	28 3/8	Jan 32 3/8
United Fruit Co	---	36 1/2	36 1/2	2,744	35 1/2	May 45
United Shoe Machine Corp common	25	51 1/2	49 3/4	760	45 1/4	Jan 53
U S Rubber Co	5	62 1/2	64 1/2	145	46 1/2	Jan 64
U S Smelt Ref & Mining Co	50	33 3/8	33 3/8	72	31 1/2	Mar 38
Waldorf System Inc	---	18 1/4	18 1/4	50	14 1/4	Apr 20 1/4
Westinghouse Electric Corp	12.50	92	89 3/4	779	70 3/4	Feb 97 3/4

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Aeronca	11	11	11	75	10	Jan 13 1/2
American Laundry	20	39 1/4	39 1/4	110	32 1/2	Jan 40
Baldwin Piano	8	36 3/8	36 3/8	105	27 1/2	Jan 36 1/2
Champion Paper	---	40 1/4	41 1/2	35	4 1/4	May 50 1/2
Cincinnati Gas & Electric common	33	32 3/4	33 1/2	448	32 1/2	Jun 37 1/2
4% preferred	100	86	86	60	84 1/2	May 92 1/4
Cincinnati Telephone	50	92 1/4	94	540	91 1/4	Jan 100 1/4
Cincinnati Transit	12.50	6	6	400	5 1/2	Jan 6
Cincinnati Union Stock Yard	---	13 3/4	13 3/4	100	12 3/4	Jan 14
Cohen (Dan)	---	14	14	5	9 3/4	Jan 17 1/4
Eagle Fisher	10	47 3/4	48 1/4	166	44	Jan 48 3/4
Gibson Art	5	70 1/4	70 3/4	76	60	Jan 75
Robert Manufacturing	10	46 1/4	46 1/2	245	44	Jan 46 1/2
Kahn	18	18 1/2	18 1/2	47	17 3/4	Apr 18 1/2
Kroger	1	28 3/4	29 1/4	1,423	27 3/4	May 34 1/2
Lunkenheimer	2.50	30 1/2	30 1/2	20	29 1/2	May 30 1/2
Procter & Gamble	2	82 1/4	81 1/4	552	73 1/2	Jan 89 3/4
8% preferred	100	191	191	25	190	Mar 195
Randall	5	35	35	165	33	Apr 35
Rapid-American	1	29 1/2	29 1/2	544	29 1/4	Jan 38 1/2
U S Printing	---	67 3/4	68 1/4	196	53 3/4	Jan 75 1/4

Unlisted Stocks

American Airlines	1	28 1/2	28 1/2	29	139	25	Jan 33 1/2
American Can	12	---	43 1/2	43 1/2	50	41 1/2	Apr 50 1/2
American Cyanamid	10	56 1/2	56 1/2	59	118	47	Feb 60 1/2
American Radiator	5	16	16 1/4	16	60	15 1/2	Jan 18 3/4
American Telephone & Telegraph Co	---	81 1/2	80 3/4	84 1/4	1,383	80 3/8	Jun 89 1/4
New	---	95	95	95	50	95	Jun 106
American Tobacco	25	55 1/2	55 1/2	65 1/2	10	60 1/2	Jan 74
Anaconda	50	73 1/4	73 1/4	75	290	65 1/2	Mar 75
Armco Steel	10	24 1/2	24 1/2	24 1/2	40	23 1/2	Jan 29 1/2
Armour	5	22 1/2	23 1/4	23 1/4	420	19 1/2	Jan 25 1/2
Ashland Oil	1	15 1/2	15 1/2	16 3/4	335	10 1/2	Jan 17 3/4
Avco	3	16 1/4	16 1/4	16 1/4	16	14	Jan 16 1/2
Baldwin Lima-Hamilton	13	---	51 1/2	51 1/2	45	49 1/2	May 55 1/2
Bethlehem Steel	8	37	37 3/8	37 3/8	55	37	Jun 44 1/2
Boeing Airplane	5	19 1/2	19 1/2	19 1/2	100	14 1/2	Jan 19 1/2
Burlington Ind	1	71 1/2	71 1/2	71 1/2	37	68 1/4	Jan 74
Chesapeake & Ohio	25	67 1/2	67 1/2	67 1/2	30	50 1/2	Feb 64 1/2
Chrysler Corp	---	45	45	45	86	44	Jan 48 1/2
Cities Service	25	56 1/4	56 1/4	56 1/4	5	54 1/2	Jun 56 1/2
City Products	---	37 1/2	37 1/2	37 1/2	3	36 3/4	May 43 1/2
Colgate-Palmolive new	1	21 1/2	21 1/2	21 1/2	428	21	May 24 1/2
Columbia Gas System	10	35 1/2	35 1/2	35 1/2	94	35 1/2	Jun 38 1/2
Colum & So Ohio Electric	5	59 1/2	59 1/2	59 1/2	19	52 1/2	Feb 59 1/2
Corn Products	1	34 1/2	34 1/2	34 1/2	10	27 1/2	Feb 39 1/2
Curtiss Wright	1	51 1/2	51 1/2	52 1/2	76	51 1/2	May 60 1/2
Dayton Power & Light	7	82	82	88	34	75 1/2	Jan 91
Dow Chemical	5	256	260	260	20	203	Feb 261 1/4
DuPont	5	---	---	---	---	---	---
Eastman Kodak	10	62	61	62	127	51 1/2	Feb 62
Federated Dept Stores	2.50	69 3/4	69 3/4	72 3/4	285	50 1/2	Jan 72 3/4
Ford	5	55 1/2	55 1/2	57	164	55 1/2	Jun 66 1/2
General Dynamics	1	80 3/4	80 3/4	83 1/4	282	75 1/2	Feb 84 1/4
General Electric	5	50	50	51 1/2	355	44 1/2	Mar 52 1/2
General Motors	1 1/2	22 1/2	22 1/2	23 1/4	137	17 1/2	Jan 17 1/2
Greyhound	3	47 3/4	47 3/4	47 3/4	40	39 3/4	Jan 47 3/4
International Harvester	---	38 3/4	38 3/4	39 1/2	160	28 1/2	Feb 45 1/2
International Tel & Tel Corp	---	43 3/4	43 3/4	43 3/4	205	37 3/4	Jun 43 3/4
(P) Lorillard (new)	5	44 1/2	44 1/2	44 1/2	1	43 3/4	Jan 49 1/2
Mead Corp	3	49	49	50 3/8	117	39	Jan 53
Monsanto Chemical	2	---	---	---	---	---	---
National Cash Register	5	63 1/4	62 3/4	67 1/2	205	62 3/4	Jun 79 3/4
National Dairy	5	54	54	54	10	48	Feb 54
National Distillers	5	29 1/2	29 1/2	29 1/2	236	29 1/2	Feb 34 1/4
National Lead	5	123 1/4	124	124	52	106 3/4	Feb 124
New York Central	---	26 1/2	26 1/2	26 1/2	65	26 1/2	Mar 29 1/2
Owens-Illinois Glass	56.25	17 1/4	17 1/4	17 1/4	10	84 1/4	Jan 90 1/4
Pepsi-Cola	10	29	29	30	41	26 1/2	Jan 31 1/4
Phillips Petroleum	5	47	47 1/2	47 1/2	89	47	Jun 52 1/2
Radio Corp	---	65 1/4	65 1/4	68	175	44 1/2	Feb 70 1/2
Republic Steel	10	73 1/4	73 1/4	74 1/2	35	67 1/2	May 75 1/2
Reynolds Tobacco (new com)	5	49 1/2	49 1/2	51 1/2	30	49 1/2	Jun 56 1/4
St Regis Paper	5	47 1/2	47 1/2	48 1/2	84	44	Jan 50
Schenley Ind	1.40	46 1/2	46 1/2	46 1/2	65	35 1/2	May 44 1/2
Sears Roebuck	3	43 1/4	43 1/4	43 1/4	50	41	Mar 47 1/4
Sperry Rand	30c	25 1/2	25 1/2	26	70	21 1/2	Feb 28 1/2
Standard Brands	---	66 3/4	66 3/4	66 3/4	37	63 1/4	Jan 69 1/4

For footnotes see page 44.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Standard Oil (N J)	7	51 3/4	52 1/2	345	50 3/4	Feb 59 1/2
Standard Oil (Ohio)	10	57	59 1/2	33	57	Jun 64 1/2
Sunray Mid-Continent Oil Co	1	25 3/4	26 1/2	229	25 3/4	Jun 28 1/2
Texas Co	25	79 3/4	79 3/4	6	75	Feb 86 1/2
Union Carbide	---	143 3/4	148 1/4	62	121 3/4	Feb 148 1/4
U S Shoe	1	37 1/2	37 1/2	4	33 3/4	Jan 43 3/4
U S Steel	16.66 2/3	93 3/4	95 3/4	60	89	Mar 100
Westinghouse Electric	12.50	91 1/2	97 1/4	241	71 1/4	Jan 97 1/4

BONDS

Cincinnati Transit 4 1/2s	58	58	58	\$500	57	Feb 62 1/2
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We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
A C F Wrigley Stores	1	16 1/2	16 1/2	906	16 1/2	Jun 23 1/2
Allen Electric	1	2 1/2	2 1/2	200	2 1/2	Jan 3
American Metal Products	2	31 3/4	31 3/4	629	27 1/4	Apr 32 1/2
Briggs Manufacturing	---	9 1/4	9 1/4	2,025	8 1/2	Jan 12
Brown-McLaren Mfg	1	1 1/2	1 1/2	425	1 1/2	Jan 2 1/2
Budd Company	5	26 1/4	26 3/4	329	19 1/2	Mar 30
Buell Die & Machine	1	3 3/4	3 3/4	801	2 3/4	Jan 4
Burroughs Corporation	5	30 1/4	30 1/4	1,105	30 1/4	Jun 44 1/2
Chrysler Corp	25	66				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS				STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
Calumet & Hecla Inc.	5	22 1/2	22 1/2 23 1/2	300	18 1/2 Jan	25 1/2 May	Minneapolis Brewing Co.	1	8 1/2	8 1/2 8 1/2	300	7 1/2 Jan	9 Mar
Canadian Export Gas Ltd.	30c	2 1/4	2 1/4 2 1/4	9,400	2 1/4 Apr	3 1/2 Jan	Minnesota Min & Mfg (Un)	10	138 1/2	138 1/2 139 1/2	200	113 1/2 Jan	151 Apr
Canadian Pacific (Un)	25	29 1/2	29 1/2 30	420	29 1/2 Jan	32 1/2 Mar	Missouri Portland Cement	10	40 1/2	40 1/2 40 1/2	360	36 1/2 Jan	44 Apr
Carrier Corp common	10	41 1/2	41 1/2 42	400	41 1/2 Jun	48 1/2 Jun	Modine Manufacturing Co.	12.50	89 1/2	87 1/2 89 1/2	650	78 1/2 Jan	96 Apr
Celanese Corp of America (Un)	10	38 1/2	38 1/2 39 1/2	1,700	27 Jan	39 1/2 May	Monsanto Chemical (Un)	2	20 1/2	20 1/2 20 1/2	900	16 1/2 Jan	20 1/2 May
Centivire Brewing Corp.	50c	4 1/2	4 1/2 5	300	3 1/2 Jan	6 1/2 Mar	Montgomery Ward & Co.	2	49 1/2	49 1/2 51	1,200	39 Jan	53 May
Central & South West Corp.	5	59 1/2	59 1/2 61	400	55 1/2 Feb	66 Apr	Morris (Phillip) & Co (Un)	5	47 1/2	46 1/2 48 1/2	1,405	40 1/2 Feb	49 1/2 May
Central Illinois Public Service	10	40	40 1/2 41 1/2	400	40 Feb	45 1/2 May	Motorola Inc.	5	106 1/4	59 1/2 59 1/2	500	59 1/2 Jan	65 1/2 Jan
Champion Oil & Refining common	1	25	23 1/2 23 1/2	350	21 1/2 Feb	25 1/4 Apr	Mt Vernon (The) Co 50c conv pfd.	5	10	10 10	200	5 1/2 Jan	11 1/2 May
33 convertible preferred	25	25	25 1/2 25 1/2	20	54 Jan	58 Apr	Muter Company	50c	3 1/2	3 1/2 3 1/2	500	3 1/2 Mar	4 Mar
Chemtron Corp.	1	29 1/2	29 1/2 29 1/2	350	29 1/2 Jun	36 Jan	National Cash Register	5	29 1/2	29 1/2 31	1,100	29 1/2 Feb	34 1/2 Mar
Chesapeake & Ohio Ry (Un)	25	71 1/2	71 1/2 71 1/2	200	66 1/2 Jan	74 1/4 Apr	National Distillers Prod (Un)	5	10 1/2	10 1/2 11	100	10 1/2 Feb	12 1/2 Jun
Chicago Milwaukee St Paul & Pacific	2	28 1/2	28 1/2 28 1/2	2,400	25 1/2 Jan	30 Jan	National Lead Co (Un)	5	10 1/2	10 1/2 11	200	10 Feb	13 Jan
Chicago & Northwestern Ry com	5	28 1/2	28 1/2 28 1/2	50	25 Mar	32 1/2 Jan	National Tile & Mfg	1	27 1/2	26 1/2 27 1/2	500	26 1/2 Feb	30 1/2 Jan
Chicago Rock Island & Pac Ry Co	5	34 1/2	34 1/2 36	700	30 1/2 Jan	37 1/4 Apr	New York Central RR	1	44 1/2	44 1/2 46	1,000	23 1/2 Jan	52 Mar
Chicago South Shore & So Bend	12.50	11 1/2	11 1/2 12	1,600	8 1/2 Jan	20 1/2 Feb	North American Aviation (Un)	1	38 1/2	37 1/2 41 1/4	4,600	32 1/2 Apr	42 1/2 May
Chicago Towel Co common	1	17 1/2	17 1/2 17 1/2	117	14 1/2 Jan	18 1/2 Apr	North Amer Car Corp	5	29 1/4	29 1/4 31 1/4	9,900	25 1/2 Jan	32 1/2 May
Chrysler Corp.	25	66	66 68 1/2	1,100	50 1/2 Feb	70 1/2 May	Northern Illinois Gas Co	5	51	50 1/2 53	3,400	48 1/2 Mar	55 1/2 May
Cincinnati Gas & Electric	8.50	33	32 1/2 33	1,150	32 1/2 Jun	37 1/2 Jan	Northern Indiana Public Service Co	5	31	30 1/2 31 1/2	1,600	30 1/2 May	35 1/2 Jan
Cities Service Co.	10	55 1/2	55 1/2 55 1/2	200	55 1/4 Jan	63 1/2 Jan	Northern Natural Gas Co	10	5	5 1/2 5 1/2	900	4 1/2 Mar	5 1/2 Jan
City Products Corp.	1	45	45 1/2 45 1/2	600	44 1/2 Jan	54 1/4 Jan	Northern States Power Co	5	23 1/2	23 1/2 24 1/2	4,400	22 1/2 Jan	25 Apr
Cleveland Cliffs Iron common	1	85 1/2	85 1/2 85 1/2	100	85 May	90 Feb	Northwest Airlines	25	35 1/2	35 1/2 35 1/2	100	32 Jan	46 Apr
4 1/2 preferred	100	85 1/2	85 1/2 85 1/2	200	45 1/2 Jun	55 1/2 Jan	Northwest Bancorporation	5	31 1/2	31 1/2 32 1/2	1,500	30 1/2 May	33 1/2 Apr
Cleveland Electric Illuminating	15	23 1/2	23 1/2 23 1/2	200	16 Jan	24 1/2 May	Oak Manufacturing Co	1	19 1/2	19 19 1/2	2,000	16 1/2 Apr	21 1/2 May
Coleman Co Inc	5	14 1/2	14 1/2 15	250	14 1/2 Jun	15 Jun	Ohio Edison Co	12	44 1/2	43 44 1/2	400	39 1/2 May	45 1/2 Feb
New common	5	25 1/2	25 1/2 26 1/4	400	23 1/2 Mar	28 Jan	Ohio Oil Co (Un)	5	30	30 30 1/2	500	27 1/2 Jan	30 1/2 May
Colorado Fuel & Iron Corp	5	21 1/4	21 1/4 21 1/4	2,600	21 1/4 May	24 1/2 Mar	Oklahoma Natural Gas	7.50	51 1/2	51 1/2 51 1/2	1,600	42 Feb	53 1/2 May
Columbia Gas System (Un)	10	21 1/4	21 1/4 21 1/4	2,600	21 1/4 May	24 1/2 Mar	Olin-Matheson Chemical Corp	5	87 1/2	87 1/2 87 1/2	100	82 1/2 Feb	90 1/2 May
Commonwealth Edison common	25	59 1/2	60 1/4 60 1/4	1,400	56 Jan	63 1/4 Mar	Owens-Illinois Glass	6.25	18	17 1/2 18 1/4	1,000	15 1/2 Apr	20 1/2 Jan
84.64 preferred	100	97 1/2	97 1/2 97 1/2	100	97 1/2 Jun	99 1/2 Apr	People's Gas Light & Coke	25	57 1/4	57 1/4 58 1/2	3,600	50 Jan	59 1/2 May
Consolidated Foods	1.33 1/2	25 1/2	25 1/2 26 1/4	950	23 1/2 Jan	28 Mar	Pepsi-Cola Co	33 1/2 c	29 1/2	29 1/2 29 1/2	600	26 1/2 Jan	31 Feb
Consolidated Natural Gas	10	50	50 50	500	49 1/2 May	56 1/2 May	Pfizer (Charles) & Co new (Un)	33 1/2 c	41 1/2	38 1/2 41 1/2	1,300	36 1/2 May	43 1/2 May
Rights	5	54	53 1/2 54 1/2	3,200	52 1/2 May	60 1/2 Mar	Phelps Dodge Corp (Un)	12.50	61 1/2	61 1/2 62 1/2	200	60 Jan	70 1/2 Mar
Consumers Power Co	5	26 1/2	26 1/2 27	600	25 1/2 Apr	29 1/2 Jan	Phillips Petroleum Co (Un)	3	30 1/2	30 1/2 31 1/2	400	22 1/2 Jan	36 1/2 May
Continental Can Co	10	46 1/2	46 1/2 47 1/2	300	45 1/2 Apr	57 1/2 Jan	Process Corp	5	47	46 1/2 48 1/2	1,800	47 1/2 Jan	52 1/2 Mar
Continental Motors Corp	1	12	12 12 1/2	600	10 1/2 Feb	13 1/4 Apr	Public Service Co of Indiana	5	43 1/2	43 1/2 44 1/2	350	43 1/2 Jun	49 1/2 Feb
Controls Co of America	5	47	45 1/2 47	2,300	44 1/2 Jan	49 1/2 Apr	Pure Oil Co (Un)	5	41 1/2	41 1/2 44	1,000	41 Feb	48 1/2 Apr
Crane Co	25	44 1/2	44 1/2 44 1/2	950	35 1/2 Jan	44 1/2 May	Quaker Oats Co	5	49	49 49	100	46 1/2 May	54 1/2 Jan
Crucible Steel Co of America	25	27 1/2	27 1/2 27 1/2	100	26 1/2 May	32 1/2 Feb	Radio Corp of America (Un)	5	66 1/2	65 1/2 68 1/2	1,700	43 1/2 Feb	70 1/2 May
Rights	5	13 1/2	13 1/2 13 1/2	8,300	13 1/2 May	17 1/2 Mar	Raytheon Company	5	56 1/2	52 1/2 56 1/2	1,300	52 1/2 Jun	73 1/2 Apr
Cudahy Packing Co	5	34 1/4	34 1/4 36 1/4	1,600	27 1/2 Jan	39 1/2 Apr	Republic Steel Corp (Un)	10	55	54 1/2 56	800	47 Feb	62 Apr
Curtiss-Wright Corp (Un)	1	34 1/4	34 1/4 36 1/4	1,600	27 1/2 Jan	39 1/2 Apr	Revlon Inc	1	43 1/2	43 1/2 44 1/2	1,134	31 Jan	46 Apr
Deere & Company	10	60 1/2	60 1/2 62 1/4	700	47 1/2 Jan	62 1/2 May	Reynolds Metals Co	2.50	90	85 1/2 90	1,000	66 Feb	90 Apr
Detroit Edison Co (Un)	20	41 1/4	41 1/4 42 1/4	730	41 1/4 Jun	47 1/4 Mar	Reynolds (R J) Tobacco	5	49 1/2	49 1/2 51 1/2	900	49 1/2 May	55 1/2 May
Dodge Manufacturing Co	5	34 1/4	33 34 1/4	2,150	24 1/2 Jan	34 1/4 Jun	Richman Brothers Co	5	30 1/2	30 1/2 31	2,300	27 1/2 Jan	34 1/2 May
Dow Chemical Co	5	86 1/2	86 1/2 88	400	74 1/2 Jan	90 May	River Raisin Paper	5	15	14 1/2 15	300	13 1/2 Apr	18 Feb
Drewrys Ltd USA Inc	1	26 1/2	26 1/2 27 1/2	300	23 Jan	28 1/4 Apr	Royal Dutch Petroleum Co	20 g	43 1/2	43 1/2 44 1/2	1,600	42 Mar	50 1/2 Jan
Du Pont (E I) de Nemours (Un)	5	250	250 253 1/2	110	203 1/4 Feb	260 3/4 May	St Louis Public Service class A	13	11 1/2	11 1/2 11 1/2	1,900	9 1/2 Mar	11 1/2 May
Eastern Air Lines Inc	1	39 1/4	39 1/4 39 1/4	300	34 1/2 Jan	45 1/2 Apr	St Regis Paper Co	5	45	45 45	100	35 1/2 Jan	50 1/2 Apr
Eastman-Kodak Co (Un) new com	10	83	82 1/4 83 1/4	900	75 1/4 Apr	91 Apr	Sangamo Electric Co	10	35 1/2	35 1/2 36 1/2	275	35 1/2 May	44 1/2 Jan
El Paso Natural Gas	3	32 1/2	32 1/2 33 1/2	1,400	32 1/2 Jun	39 Jan	Scherer Corp	1	62 1/2	62 1/2 62 1/2	30,300	63 1/2 Jan	65 Apr
Emerson Radio & Phonograph (Un)	5	21 1/2	21 1/2 21 1/2	150	13 1/2 Jan	26 1/2 May	Sears Roebuck & Co	3	45 1/2	45 1/2 46 1/2	2,600	39 1/2 Jan	46 1/2 Jan
Fairbanks Whitney Corp	1	8 1/2	7 1/2 8 1/2	9,600	7 Jan	9 1/4 Mar	Sheffer (W A) Pen Co class A	1	10 1/2	10 1/2 10 1/2	400	8 1/2 Feb	11 1/2 May
Firstamerica Corp	2	23 1/2	23 1/2 24 1/4	1,500	20 1/2 Jan	24 1/2 Jun	Signode Steel Strapping Co	5	10 1/2	10 1/2 10 1/2	900	8 1/2 Feb	12 May
Flour Mills of America Inc	5	7	6 1/2 7	300	5 Jan	8 Apr	Sinclair Oil Corp	5	61 1/2	61 1/2 63	600	61 1/2 Jan	67 1/2 Apr
Ford Motor Co	5	69 1/2	68 1/2 73 1/2	3,800	50 1/2 Feb	73 1/2 Jun	South Bend Lathe Works	15	45	45 46 1/2	1,500	44 1/2 Mar	52 1/2 Jan
Foremost Dairies Inc	2	20 1/4	20 1/4 20 1/4	700	20 1/4 Jan	21 1/2 Jan	Southern Co (Un)	5	36 1/2	36 1/2 37 1/2	900	34 Feb	39 1/2 Apr
Froehauf Trailer Co	1	25 1/2	25 1/2 25 1/2	525	18 1/2 Jan	27 1/4 May	Southern Pacific Co (Un)	5	69	69 69 1/2	500	64 Jan	70 1/2 May
F W D Corporation	10	11 1/4	11 1/4 11 1/4	650	10 1/4 May	14 1/2 Feb	Sperry Rand Corp (Un)	50c	25 1/2	25 1/2 26 1/2	4,900	21 1/2 Feb	28 1/2 May
General American Transportation	5	58 1/2	59 59	600	51 1/2 Feb	63 Apr	Spiegel Inc common	2	44 1/4	44 1/4 44 1/4	300	23 Jan	47 1/2 May
General Bankshares ex-distribution	1	2 1/2	2 1/2 2 1/2	1,800	2 Jan	2 1/2 Jan	Square D Co (Un)	5	28	28 28 1/2	400	28 Jun	33 1/2 Mar
General Box Corp	1	55 1/2	55 1/2 56 1/2	1,100	55 1/2 Jun	66 1/2 Jan	Standard Oil of California	6.25	53 1/2	53 1/2 55 1/2	600	62 1/2 Feb	61 1/2 Apr
General Contract Finance	2	8	8 8	200	7 Feb	9 1/2 Jan	Standard Oil of Indiana	25	47 1/2	46 1/2 48 1/2	3,800	46 1/2 Mar	52 1/2 Apr
General Dynamics (Un)	1	80 1/2	80 1/2 83 1/2	3,500	74 1/2 Feb	84 1/2 Apr	Standard Oil N J (Un)	7	51 1/2	51 1/2 52 1/2	7,200	50 1/2 Feb	59 1/2 Jan
General Electric Co	5	80 1/2	80 1/2 83 1/2	3,500	74 1/2 Feb	84 1/2 Apr	Standard Railway Equipment	1	15 1/2	15 1/2 15 1/2	100	12 1/2 Jan	17 1/2 Feb
General Foods Corp	5	94 1/2	94 1/2 96 1/4	700	74 1/2 Feb	97 May	Stewart-Warner Corp	5	48 1/2	48 1/2 48 1/2	200	43 1/2 Jan	52 1/2 Apr
General Motors Corp	1.66 1/2	50 1/4	50 1/4 51 1/2	9,700	45 Mar	52 1/2 May	Studebaker-Packard Corp (Un)	10	10 1/2	10 1/2 11 1/2	6,400	10 1/2 Jun	15 1/2 Jan
General Public Utilities	5	67	67 67 1/2	1,200	64 1/2 Mar	71 1/2 Apr	Sundstrand Corp	5	37 1/2	37 1/2 37 1/2	100	26 1/2 Jan	38 1/2 May
Genl Telephone & Electronics Corp	10	67	67 67 1/2	1,200	64 1/2 Mar	71 1/2 Apr	Sunray Mid-Continent Oil Co	5	25 1/2	25 1/2 26	900	25 1/2 Jun	29 Jan
General Tire & Rubber	83 1/2 c	61 1/4	61 1/4 61 1/4	200	61 1/4 Jun	70 Apr	Swift & Company	25	41 1/2	41 42 1/2	2,600	35 Jan	42 1/2 Jun
Gerber Products Co	10	61 1/4	61 1/4 61 1/4										

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
		Low	High	Low	High		Low	High		Low	High							
ACF Industries (Un)	25	50 1/4	50 1/4	100	50	Jan	55 1/4	Feb	2.50	23	23	24 1/2	500	20	Apr	27 1/2	May	
ACP Wrigley Stores Inc (Un)	2.50	16 1/2	16 1/2	100	16 1/2	Jun	16 1/2	Jun	10	47 1/2	46 1/4	48	1,200	41	Feb	49 1/2	Apr	
Abbott Laboratories	5	71 1/4	71 1/4	100	63 1/4	Mar	80 1/4	Apr	5	69 1/2	69 1/2	72	1,000	51	Jan	72 1/2	May	
Admiral Corp	10c	53c	52c	59c	1,400	50c	50c	May	2	20 1/2	20 1/2	20 1/2	1,100	20 1/2	Jan	21 1/2	Jan	
Aeco Corp	10c	53c	52c	59c	1,400	50c	50c	May	1	63	62 1/2	66	2,300	59 1/2	Feb	76	Apr	
Air Reduction Co (Un)	2	11 1/2	11 1/2	11 1/2	300	10 1/2	Jan	13 1/4	1	25 1/4	25 1/2	26 1/2	1,100	18 1/2	Jan	27	May	
Alaska Juneau Gold Mining Co	2	5	5	5 1/4	600	3 1/2	Feb	6 1/2	2	25 1/4	25 1/2	26 1/2	1,100	18 1/2	Jan	27	May	
Allegheny Corp common (Un)	1	11 1/2	11 1/2	11 1/2	300	10 1/2	Jan	13 1/4	2	25 1/4	25 1/2	26 1/2	1,100	18 1/2	Jan	27	May	
Warrants (Un)	1	9	8 1/2	9	300	7 1/2	Feb	9 1/2	2	44 1/4	44 1/4	45	900	39 1/2	Feb	45 1/2	May	
Allis-Chalmers Mfg Co (Un)	10	31 1/4	31 1/4	32 1/2	1,000	26 1/2	Feb	32 1/2	5	35 1/4	35 1/4	37	800	30	Jan	38 1/2	Jan	
Aluminum Ltd	1	31 1/4	29 1/2	32 1/4	7,900	27 1/4	May	33 1/4	5	32 1/4	32	34	600	24	Jan	39	Mar	
Aluminum Co of America	1	91 1/2	91 1/2	91 1/2	2,000	81	May	91 1/2	5	55 1/2	55 1/2	57	1,100	55 1/2	Jun	57 1/2	Feb	
American Airlines Inc com (Un)	1	28 1/4	28	28 1/2	1,000	24 1/2	Jan	30	5	80 1/2	80 1/2	82 1/2	700	74 1/2	Feb	84	Apr	
American Bosch Arms Corp (Un)	2	35 1/2	35 1/2	36 1/2	300	30 1/2	Feb	33 1/2	10	60 1/2	60 1/2	62 1/2	8,200	17 1/2	Jan	17 1/2	Jan	
American Broadcast-Para Theatres (Un)	1	27 1/4	26 1/2	27 1/2	200	20 1/2	Feb	29 1/2	5	80 1/2	80 1/2	82 1/2	700	74 1/2	Feb	84	Apr	
American Can Co (Un)	12.50	25 1/4	25 1/4	26	850	23 1/2	Jan	26	Jan	20 1/2	20 1/2	20 1/2	1,100	20 1/2	Jan	21 1/2	Jan	
American Cement preferred	25	58 1/2	58 1/2	59 1/2	600	46 1/2	Feb	61 1/2	May	33	33	33 1/2	8,200	17 1/2	Jan	17 1/2	Jan	
American General Oil of Texas	5	32 1/4	32 1/4	32 1/4	600	27 1/4	May	33 1/4	5	80 1/2	80 1/2	82 1/2	700	74 1/2	Feb	84	Apr	
General Controls Co	5	32 1/4	32 1/4	32 1/4	600	27 1/4	May	33 1/4	5	80 1/2	80 1/2	82 1/2	700	74 1/2	Feb	84	Apr	
General Dynamics Corp	1	55 1/2	55 1/2	57	1,100	55 1/2	Jun	57	5	50 1/2	50 1/2	51 1/2	3,700	43	Mar	52 1/2	Apr	
General Electric Co (Un)	5	80 1/2	80 1/2	82 1/2	700	74 1/2	Feb	84	Apr	20 1/2	20 1/2	20 1/2	1,100	20 1/2	Jan	21 1/2	Jan	
General Exploration Co of California	1	33	33	33 1/2	100	75	Jan	95 1/2	Jun	50 1/2	50 1/2	51 1/2	100	48 1/2	Mar	54 1/2	Apr	
General Foods Corp (Un)	1 1/2	50 1/2	50 1/2	51 1/2	100	43	Jan	43	Mar	50 1/2	50 1/2	51 1/2	3,700	43	Mar	52 1/2	Apr	
General Motors Corp common	1 1/2	50 1/2	50 1/2	51 1/2	100	43	Jan	43	Mar	50 1/2	50 1/2	51 1/2	100	48 1/2	Mar	54 1/2	Apr	
General Public Utilities (Un)	5	80 1/2	80 1/2	82 1/2	700	74 1/2	Feb	84	Apr	20 1/2	20 1/2	20 1/2	1,100	20 1/2	Jan	21 1/2	Jan	
Gen Telephone & Electronics (Un)	10	68 1/4	68 1/4	68 1/4	100	44 1/4	Jan	63	65	200	56 1/4	200	56 1/4	200	56 1/4	200	56 1/4	200
General Tire & Rubber Co	53 1/2	68 1/4	68 1/4	68 1/4	100	44 1/4	Jan	63	65	200	56 1/4	200	56 1/4	200	56 1/4	200	56 1/4	200
Georgia-Pacific Corp (Un)	5	23 1/2	23 1/2	23 1/2	300	23 1/2	Jun	23 1/2	Jun	28	28	28	300	23 1/2	Jun	28	Jun	
Getty Oil Co common	4	23 1/2	23 1/2	23 1/2	300	23 1/2	Jun	23 1/2	Jun	28	28	28	300	23 1/2	Jun	28	Jun	
Gibbel Brothers (Un)	5	45	45	45	100	37 1/2	Jan	45 1/2	Apr	3.00	3.00	3.00	200	23 1/2	Jan	24 1/2	Jan	
Gladden Products Corp	1	2.40	2.40	2.45	200	2.35	Jan	2.45	Jan	2.40	2.40	2.45	200	2.35	Jan	2.45	Jan	
Gladding McBean & Co	5	23 1/2	23 1/2	23 1/2	500	23 1/2	Jan	23 1/2	Jan	17 1/4	17 1/4	17 1/4	200	13 1/4	May	17 1/4	May	
Glen Alden Corp	1	16 1/4	16 1/4	16 1/4	200	13 1/4	May	16 1/4	May	17 1/4	17 1/4	17 1/4	200	13 1/4	May	17 1/4	May	
Goebel Brewing Co	1	3 1/2	3 1/2	3 1/2	2,100	3 1/2	Jan	3 1/2	Jan	4 1/2	4 1/2	4 1/2	2,100	3 1/2	Jan	4 1/2	Jan	
Good Humor Co of California	10c	76c	76c	81c	6,000	51c	Jan	51c	Jan	145	145	145	6,000	51c	Jan	51c	Jan	
Goodyear Tire & Rubber	5	135 1/2	135 1/2	139	300	119 1/2	Jan	139	Jan	145	145	145	300	119 1/2	Jan	145	Jan	
Grace (W R) & Co (Un)	1	47 1/2	47 1/2	47 1/2	100	43	Jan	43	Jan	48 1/2	48 1/2	48 1/2	100	43	Jan	48 1/2	Jan	
Graham-Paige Corp (Un)	3	2 1/2	2 1/2	2 1/2	1,800	2 1/2	Jan	2 1/2	Jan	2 1/2	2 1/2	2 1/2	1,800	2 1/2	Jan	2 1/2	Jan	
Great Lakes Oil & Chemical Co	1	1 1/2	1 1/2	1 1/2	1,100	1 1/2	Jan	1 1/2	Jan	1 1/2	1 1/2	1 1/2	1,100	1 1/2	Jan	1 1/2	Jan	
Great Northern Ry (Un)	5	42 1/2	42 1/2	42 1/2	1,000	39 1/2	Mar	42 1/2	Mar	56 1/4	56 1/4	56 1/4	1,000	39 1/2	Mar	56 1/4	Mar	
Great Western Financial Corp	1	45 1/4	42 1/2	42 1/2	1,000	39 1/2	Mar	42 1/2	Mar	56 1/4	56 1/4	56 1/4	1,000	39 1/2	Mar	56 1/4	Mar	
Greyhound Corp	3	22 1/2	22 1/2	24 1/2	1,500	17 1/2	Jan	24 1/2	Jan	24 1/2	24 1/2	24 1/2	1,500	17 1/2	Jan	24 1/2	Jan	
Gulf, Mobile & Ohio RR (Un)	100	29 1/4	29 1/4	29 1/4	100	29	Jan	29 1/4	Jan	30	30	30	100	29	Jan	30	May	
Hartfield Stores Inc	1	9 1/2	9 1/2	9 1/2	400	8 1/2	Jan	9 1/2	Jan	11 1/2	11 1/2	11 1/2	400	8 1/2	Jan	11 1/2	Jan	
Hawaiian Pineapple	7 1/2	21	21	21 1/2	3,300	17 1/2	Jan	21 1/2	Jan	26 1/2	26 1/2	26 1/2	3,300	17 1/2	Jan	26 1/2	Jan	
Hertz Corp (Un)	1	39 1/2	39 1/2	39 1/2	100	36 1/2	Jan	39 1/2	Jan	43 1/4	43 1/4	43 1/4	100	36 1/2	Jan	43 1/4	Jan	
Hiller Aircraft Corp	1	15 1/2	15 1/2	15 1/2	300	12	Feb	15 1/2	Feb	18 1/2	18 1/2	18 1/2	300	12	Feb	18 1/2	Feb	
Hilton Hotels Corp	2.50	34 1/4	34 1/4	34 1/4	100	31 1/4	Jan	34 1/4	Jan	39 1/2	39 1/2	39 1/2	100	31 1/4	Jan	39 1/2	Jan	
Hoffman Electronics	50c	69 1/2	69 1/2	69 1/2	100	37 1/2	Jan	69 1/2	Jan	85 1/4	85 1/4	85 1/4	100	37 1/2	Jan	85 1/4	Jan	
Holly Development Co	1	1.40	1.30	1.40	6,700	89c	Jan	1.40	Jan	1.50	1.50	1.50	6,700	89c	Jan	1.50	Jan	
Holly Oil Co (Un)	1	2.60	2.60	2.75	800	2.60	Jan	2.75	Jan	3 1/4	3 1/4	3 1/4	800	2.60	Jan	3 1/4	Jan	
Homestake Mining Co (Un)	12.50	43 1/4	43 1/4	43 1/4	400	39 1/4	Apr	43 1/4	Apr	48 1/2	48 1/2	48 1/2	400	39 1/4	Apr	48 1/2	Apr	
Idaho Maryland Mines Corp (Un)	50c	80c	69c	92c	368,300	30c	Feb	92c	Jun	92c	92c	92c	368,300	30c	Feb	92c	Jun	
Ideal Cement Co	5	35 1/4	35 1/4	37 1/2	200	31 1/2	Feb	37 1/2	Apr	38 1/4	38 1/4	38 1/4	200	31 1/2	Feb	38 1/4	Apr	
Illinois Central RR Co (Un)	10	49 1/4	49 1/4	49 1/4	100	47	Apr	49 1/4	Apr	59 1/2	59 1/2	59 1/2	100	47	Apr	59 1/2	Apr	
Imperial Development Co Ltd	10	87c	87c	87c	8,500	34c	Jan	87c	Jan	1.35	1.35	1.35	8,500	34c	Jan	1.35	Mar	
Interlake Iron Corp (Un)	1	29	29	29	200	26	Mar	29	Mar	29	29	29	200	26	Mar	29	Mar	
International Harvester	1	47	47	48	1,000	39 1/2	Feb	48	May	48 1/2	48 1/2	48 1/2	1,000	39 1/2	Feb	48 1/2	May	
International Tel & Tel (Un)	1	38 1/4	38 1/4	39 1/2	1,800	29 1/2	Feb	39 1/2	May	45 1/2	45 1/2	45 1/2	1,800	29 1/2	Feb	45 1/2	May	
Intex Oil Co	33 1/2c	9 1/2	9 1/2	9 1/2	600	9 1/2	Jun	9 1/2	Jun	12 1/2	12 1/2	12 1/2	600	9 1/2	Jun	12 1/2	Jun	
Jade Oil	50c	3	2.40	3 1/4	14,700	1.85	Mar	3 1/4	Jun	3 1/2	3 1/2	3 1/2	14,700	1.85	Mar	3 1/2	Jun	
Jones & Laughlin Steel (Un)	10	74 1/4	74 1/4	75 1/2	700	60 1/2	Feb	75 1/2	Jun	75 1/2	75 1/2	75 1/2	700	60 1/2	Feb	75 1/2	Jun	
Kaiser Alum & Chem Corp com	33 1/2c	56 1/4	51	56 1/2	1,700	37 1/4	Feb	56 1/2	Jun	56 1/2	56 1/2	56 1/2	1,700	37 1/4	Feb	56 1/2	Jun	
Kaiser Industries	4	16 1/4	15	16 1/2	11,400	12 1/4	Mar	16 1/2	Jun	16 1/2	16 1/2	16 1/2	11,400	12 1/4	Mar	16 1/2	Jun	
Kern County Land Co	2.50	52 1/4	52 1/4	54	600	52 1/4	Jun	54	Jun	62 1/2	6							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Radio Corp of America (Un)	1	24 3/4	24 3/4	25 1/4	300	43 3/4 Feb	69 May
Rayonier Incorporated	1	53 3/4	53 3/4	57 1/4	500	19 3/4 Feb	27 1/2 Apr
Raytheon Mfg Co (Un)	1	50c	50c	57 1/4	1,800	55 3/4 Jun	73 1/4 Apr
Reiter-Foster Oil Corp	1	50c	50c	57 1/4	300	3 1/4 Mar	1 1/4 Apr
Republic Pictures (Un)	1	9 1/2	9 1/2	9 1/4	900	8 1/2 Jan	10 1/4 Apr
Republic Steel Corp (Un)	1	72	72	74 1/2	300	67 Mar	75 3/4 May
Reserve Oil & Gas Co.	1	31	30 1/2	32 3/4	5,000	30 1/4 Jun	39 1/2 Mar
Revlon Inc	1	55 3/4	54 1/2	55 3/4	500	46 3/4 Feb	62 1/4 Apr
Rezell Drug & Chemical Co Inc.	2.50	43 3/4	43 3/4	44 1/4	900	31 1/4 Jan	45 3/4 Apr
Reynolds Metals Co (Un)	1	50 1/4	50 1/4	51	200	67 Feb	89 3/4 Jun
Reynolds Tobacco common (Un)	10	5	27 1/2	27 1/2	100	27 1/2 Jun	27 1/2 Jun
Rheem Manufacturing Co.	1	22 3/4	22 3/4	23 1/2	1,200	18 1/2 Jan	25 1/2 May
Rice Ranch Oil Co.	1	1	1.05	1.05	3,000	96c Jan	1 15c Mar
Richfield Oil Corp.	1	84 3/4	84 3/4	84 3/4	100	84 3/4 Jun	106 1/4 Jan
Rohr Aircraft	1	20 1/4	20 1/4	20 3/4	1,000	20 1/4 Jun	24 1/4 Mar
Royal Dutch Petroleum Co (Un)	20 g	43 3/4	43 3/4	44 1/4	600	42 3/4 Feb	50 Jan
Ryan Aeronautical Co.	1	70 1/2	70 1/2	70 1/2	100	34 1/4 Jan	78 1/2 Apr
Safeway Stores Inc.	1.66 2/3	36 1/4	35 1/2	36 1/4	2,100	35 1/2 Jun	42 Jan
St Louis-San Francisco Ry (Un)	10	26 1/2	26 1/2	27 3/4	300	21 1/2 Jan	25 3/4 Mar
San Diego Gas & Elec common	10	1 3/4	1 3/4	1 3/4	1,600	26 1/2 Feb	29 1/4 May
Sapphire Petroleum Ltd.	1	1 3/4	1 3/4	1 3/4	1,000	1 3/4 Jan	1 5/8 May
Schenley Industries (Un)	1.40	36 3/4	36 3/4	36 3/4	600	35 3/4 May	44 3/4 Jan
Seaboard Finance Co.	1	26	26	26 1/4	400	23 3/4 Feb	29 3/4 Apr
Sears Roebuck & Co.	3	46	45 3/4	46 3/4	1,300	39 1/2 Jan	46 3/4 Jun
Servel Inc (Un)	1	12 1/2	11 3/4	12 1/2	1,300	6 3/4 Feb	14 3/4 Mar
Shasta Water Co (Un)	2.50	9 3/4	9 3/4	10	150	6 1/2 Jan	12 Mar
Shell Oil Co.	7.50	85 1/2	85 1/2	85 1/2	100	79 1/2 Feb	89 May
Shelb Trns & Trading Co Ltd.	1	19	19	19	100	18 3/4 Apr	22 Jan
Sigal Oil & Gas Co class A	2	33 1/2	32 3/4	34	600	27 1/4 Jan	45 Mar
Preferred	2	36 3/4	36 3/4	39 1/4	5,000	36 Mar	43 3/4 Jan
Simca (American Shares)	25	25 3/4	25 3/4	25 3/4	200	23 1/2 Jan	25 1/2 Jan
Sinclair Oil Corp (Un)	15	8 3/4	8 3/4	8 3/4	400	8 3/4 Jun	12 3/4 Mar
Smith-Corona-Marchant Inc	5	61 3/4	61 3/4	63	200	61 3/4 Apr	67 3/4 Apr
Socony Mobil Oil Co (Un)	15	45 1/4	45 1/4	46 3/4	500	16 May	21 3/4 Jan
Solar Aircraft Co	1	23 1/2	23 1/2	23 1/2	200	20 Mar	24 3/4 May
Southern Calif Edison Co common	25	57 3/4	57 3/4	58	1,200	57 3/4 Jun	63 3/4 Mar
4.48% preferred	25	21	21	21 1/2	300	21 1/2 Apr	22 1/2 Jan
4.32% preferred	25	21	21	21 1/2	300	21 1/2 Apr	22 1/2 Jan
Southern Calif Gas Co pfd series A	25	29 3/4	29 3/4	30	500	29 3/4 May	31 1/2 Jan
Southern Cal Petroleum	2	4 1/4	4 1/4	4 1/4	400	4 1/4 May	5 1/4 Jan
Southern Co (Un)	5	37 3/4	37 3/4	37 3/4	100	34 1/4 Feb	39 3/4 Mar
Southern Pacific Co	5	68 3/4	68 3/4	70 1/4	1,300	63 3/4 Jan	70 3/4 May
Southern Railway Co (Un)	1	55 1/2	55 1/2	56	400	54 Feb	59 Jan
Southwestern Public Service	1	44 1/4	44 1/4	44 1/4	100	40 1/2 Apr	46 1/4 May
Sperry-Rand Corp	50c	25 3/4	25 3/4	27	4,200	21 1/2 Feb	28 3/4 May
Standard Oil of California	6 1/4	53 1/2	53 1/2	55	5,800	52 1/2 Feb	62 Jan
Standard Oil (Indiana)	25	47	47	48 1/4	600	46 3/4 Feb	52 1/2 Apr
Standard Oil of N J (Un)	10	51 3/4	50 3/4	51 3/4	1,100	50 3/4 Feb	59 Jan
Standard Oil (Ohio) (Un)	10	57 3/4	57 3/4	60	200	57 3/4 Jun	64 Feb
Stanley Warner Corp (Un)	5	25 1/2	25 1/2	26 1/4	300	18 Jan	26 1/2 May
Stratham Instruments Inc.	1	28 1/4	28 1/4	28 1/4	100	23 Jan	43 Mar
Stone & Webster Inc (Un)	1	58 1/2	58 1/2	58 1/2	100	58 1/2 Jun	58 1/2 Jun
Studebaker Packard	1	10 3/4	10 3/4	11 1/4	1,600	10 3/4 Feb	15 1/2 Jan
Sunray Mid-Continent Oil (Un)	1	25 3/4	25 3/4	25 3/4	700	25 3/4 Jun	29 Jan
Sunset International Petroleum	1	4	4	4 1/4	2,900	4 May	5 1/4 Jan
Swift & Co (Un)	25	41 3/4	41	42 1/4	700	35 3/4 Jan	42 1/4 Jun
Telautograph Corp	1	10 1/4	10 1/4	10 1/4	200	9 Feb	13 1/4 Mar
Tennessee Gas Transmission	5	32	32	33 3/4	1,800	32 Jun	38 1/4 Mar
Texaco Inc (Un)	25	80	80	80	100	75 Feb	86 3/4 Jan
Texas Gas Transmission	5	30 3/4	30 3/4	30 3/4	200	29 1/2 May	35 1/4 Apr
Texas Gulf Sulphur Co (Un)	5	21 1/4	21 1/4	21 3/4	800	21 1/4 May	25 3/4 Mar
Textron Inc common	50c	24 3/4	23	24 1/2	4,000	19 3/4 Jan	24 3/4 Mar
Thriftmart Inc	1	29	29	29 3/4	500	29 May	36 Jan
Tidewater Oil common	10	26 3/4	25 3/4	26 3/4	1,100	21 1/2 May	29 1/2 Apr
Transamerica Corp "Ex-dist"	2	27	27	27 1/4	700	27 May	32 Jan
Trans World Airlines Inc.	5	22 3/4	22	22 1/2	300	17 Jan	22 3/4 May
Tri-Continental Corp (Un)	1	40 1/4	40 1/4	40 1/4	800	39 Feb	42 3/4 Feb
Warrants (Un)	1	27 3/4	27 3/4	28 1/2	500	27 1/4 Feb	31 1/2 Mar
Twentieth Century-Fox Film (Un)	1	37	37	38 1/4	1,300	36 1/2 May	43 1/2 Apr
Union Carbide Corp (Un)	1	146 1/2	149	149	300	123 1/4 Feb	149 Jun
Union Electric Co (Un)	10	31 3/4	31 3/4	31 3/4	200	31 3/4 Jun	35 1/2 Mar
Union Oil Co of Calif	25	44 1/4	44 1/4	45 3/4	1,600	44 1/4 Feb	50 1/4 Mar
Union Pacific Ry Co (Un)	10	34 3/4	34 3/4	36 1/4	1,100	33 3/4 May	38 3/4 Feb
United Air Lines Inc.	12.50	47 3/4	47 3/4	47 3/4	300	34 Apr	47 3/4 May
United Aircraft Corp (Un)	10	37 1/2	37 1/2	38	900	31 Jan	40 1/4 May
United Cuban Oil Corp	5	53 1/2	51 3/4	57 1/4	900	51 3/4 Jun	65 1/4 Apr
United Fruit Co	10c	36 1/2	36 1/2	37 1/4	800	35 1/4 Jan	44 1/4 Jan
United Gas Corp (Un)	10	36 1/2	36 1/2	38 1/4	700	35 3/4 May	44 1/2 Mar
U S Industries Inc common	1	12 1/4	12 1/4	12 3/4	800	10 3/4 Jan	14 Mar
U S Plywood Corp.	1	53 3/4	53 3/4	53 3/4	200	48 3/4 Jan	58 May
U S Rubber (Un)	5	61 1/2	61 1/2	64 3/4	500	62 1/2 Jan	64 3/4 May
U S Steel Corp common	16 3/4	94 3/4	94 3/4	96	1,000	98 3/4 Mar	98 3/4 Jan
Universal Cons Oil Co.	10	45 1/2	45 1/2	46 1/4	700	45 Apr	52 1/2 Feb
Victor Equipment Co.	1	32 1/2	33	33	400	30 Feb	34 1/2 Apr
Werner Bros Pictures Inc (Un)	5	45	45	45	100	29 1/2 Feb	45 Jun
Washington Water Power	5	43	43	44 3/4	200	43 Jun	47 3/4 Jan
Westates Petroleum com (Un)	2	7 1/2	7 1/2	8 1/4	300	7 1/2 Jun	12 1/4 Feb
Preferred (Un)	2	8 3/4	8 3/4	8 3/4	200	8 3/4 Jun	13 3/4 Jan
West Coast Life Insurance (Un)	1	38 1/2	38 1/2	38 1/2	100	38 1/2 May	44 Jan
Western Dept Stores	25c	16 1/2	16 1/2	17 3/4	1,800	13 1/2 Jan	18 May
Western Union Telegraph (Un)	2.50	36 1/2	36 1/2	36 3/4	200	30 1/2 Jan	38 1/2 May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Westinghouse Air Brake (Un)	10	34 3/4	34 3/4	34 3/4	100	32 1/4 Jan	37 1/2 Mar
Westinghouse Elec Corp (Un)	12.50	92 1/4	90 3/4	94 3/4	600	71 3/4 Feb	95 May
Weston Basin Oil Exploration	10c	19c	18c	22c	66,000	13c Jan	22c Jun
Yellow Cab Co common	10	55 1/2	55 1/2	55 1/2	100	54 May	58 1/4 Jan
Youngstown Sheet & Tube (Un)	1	125	125	125	100	7 3/4 Jan	9 1/4 May
Zenith Radio Corp new com w 1 (Un)	1	129 3/4	133 3/4	133 3/4	400	94 3/4 May	133 3/4 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	32 3/4	32 3/4	34 3/4	208	24 Jan	35 3/4 Mar
American Stores Co	10	90 1/4	89 1/2	90 3/4	407	86 1/2 Mar	104 3/4 Jun
American Tel & Tel new common	33 1/2	80 3/4	80 3/4	84 1/2	12,940	80 1/4 Jun	89 1/4 Apr
Arundel Corporation	10	43 3/4	38	38 1/2	190	30 3/4 Jan	39 1/4 May
Atlantic City Electric Co	6.50	43 3/4	43	43 3/4	745	39 1/4 Jan	47 1/4 Apr
Baldwin-Lima-Hamilton	13	16	16	16 1/4	160	13 3/4 Feb	16 1/4 Apr
Baltimore Transit Co common	1	9	8 3/4	9 1/4	1,400	8 3/4 Apr	9 3/4 Jan
Buick Company	5	26 1/2	26 1/2	27 1/4	204	19 1/4 Jan	30 3/4 May
Campbell Soup Co	1.80	48 1/2	48 1/2	49 1/2	204	48 1/2 Jun	54 3/4 Jan
Chrysler Corp	25	66 1/4	66	69 3/4	1,210	50 3/4 Jan	72 3/4 May
Curtis Publishing Co	1	11 3/4	11 3/4	11 3/4	9	11 3/4 Jan	16 3/4 Jan
Delaware Power & Light common	13 1/2	65	64 1/2	65 1/2	339	56 3/4 Feb	68 1/4 Mar
Duquesne Light	5	23 3/4	23 3/4	25	4,102	23 3/4 Jun	27 Feb
Electric Storage Battery	10	41 3/4	41	43 3/4	390	38 3/4 Jan	44 1/4 Apr
Finance Co of Amer at Balt	10	46 3/4	46 3/4	47	53	42 1/2 Jan	47 May
Class A non-voting	10	69	69	73 1/4	1,498	50 3/4 Jan	73 1/4 Jun
Ford Motor Co	2	20 1/4	20 1/4	20 1/2	655	20 Jan	21 3/4 Jun
Foremost Dairies	5	18 1/4	18 1/4	18 3/4	25	17 1/4 Jan	19 Apr
General Acceptance Corp	1	50 1/2	50 1/2	51 3/4	3,061	44 3/4 Mar	52 1/2 May
General Motors Corp	1.66 2/3	44	44	44	25	37 Jan	47 May
Gimbel Brothers	5	12 1/2	12 1/2	12 3/4	25	10 1/4 Apr	13 Apr
Lehigh Coal & Navigation	10	18 1/2	18 1/2	18 3/4	437	18 Mar	20 1/4 Jan
Madison Fund Inc	1	51 1/2	51 1/2	57 3/4	294	32 3/4 Jan	61 3/4 May
Martin (The) Co	16 3/4c	83 1/2	82 3/4	85	435	67 3/4 Feb	90 May
Pennsalt Chemicals Corp	10	88 1/4	88 1/4	91	48	74 1/2 Feb	93 1/4 May
Pennsylvania Power & Light new	50	28 3/4	28	29 3/4	2,339	28 May	29 3/4 May
Pennsylvania RR	50	18 1/4	17 3/4	18 3/4	4,493	15 3/4 Apr	20 3/4 Jan
Philadelphia Electric common	10	48 3/4	46 3/4	51 3/4	5,531	46 3/4 Jun	57 Apr
Philadelphia Transportation Co	10						

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS				STOCKS									
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High		Low	High		Par	Low	High		Low	High
Canada Maltng common	12.50	12 1/4	12 1/2	15	69 1/2	76	Premium Iron Ores	20c	5 1/2	5 1/2	750	4 1/4	7
Canada Steamship common	49 1/4	48 3/4	49 1/4	2,642	40	42 1/2	Price Bros & Co Ltd common	42	42	42 1/2	710	42	50 1/2
5% preferred	12.50	12 1/4	12 1/2	36,300	11	13	Provincial Transport common	50	43	43 1/2	20	42	43 1/2
Canada Wire & Cable Co Ltd class B	64	64	65	4,200	14	14	5% preferred	50	43	43 1/2	20	42	43 1/2
Canadian Bank of Commerce	10	10	10	2,842	54	54	Quebec Natural Gas	1	17 1/2	17 1/2	3,851	17 1/2	17 1/2
Canadian Breweries common	42 1/2	41 3/4	42 1/2	4,366	35 1/2	35 1/2	Quebec Power	39	39	39 1/2	2,133	38 1/2	39 1/2
Preferred	25	25	25	120	35 1/2	35 1/2	Robertson (James) Company	16	16	16	1,000	15	16
Canadian British Aluminum	13 1/2	11 1/2	13 1/2	2,720	11	11	Roe (A V) (Canada) common	9 1/2	9 1/2	10 1/2	4,621	9 1/2	10 1/2
Class A warrants	43.95	43.95	43.95	300	4.85	5.00	5% preferred	100	34 1/2	34 1/2	100	34 1/2	34 1/2
Class B warrants	44.75	44.75	44.75	20	4.50	5.00	Rolland Paper class A	100	34 1/2	34 1/2	100	34 1/2	34 1/2
Canadian Bronze common	21 1/2	21 1/2	22	100	22 1/2	23 1/2	4% preferred	100	34 1/2	34 1/2	100	34 1/2	34 1/2
Canadian Celanese common	21 1/2	21 1/2	22	2,305	18 1/2	18 1/2	Royal Bank of Canada	100	85 1/2	85 1/2	4,078	85 1/2	85 1/2
\$1.75 series	25	31 1/2	31 1/2	95	29 1/2	32 1/2	Royalite Oil Co Ltd	25	8 15	8 25	300	8 15	8 25
Canadian Chemical & Cellulose	11 1/2	11 1/2	11 1/2	3,270	8 3/4	8 3/4	Preferred	25	8 15	8 25	56	18 3/4	21 1/2
Canadian Cottons common	21 1/2	21 1/2	22	114	9 1/4	9 1/4	St Lawrence Cement class A	16	16	16	170	15 1/2	17 1/2
6% preferred	20	16 1/2	16 1/2	385	9 1/2	9 1/2	St Lawrence Corp common	100	17 1/2	17 1/2	10,330	16 1/2	17 1/2
Canadian Fairbanks Morse common	32	32	32 1/2	1,525	25	25	5% preferred	100	14 1/2	13 1/2	205	9 1/2	10 1/2
Canadian Husky	1	10 1/2	10 1/2	1,800	10	10	Salada-Shirriff-Horsey common	30 1/2	30 1/2	31	7,992	30 1/2	30 1/2
Canadian Hydrocarbons	11 1/2	10 1/2	12	1,025	7 1/2	7 1/2	Shawinigan Water & Power common	30 1/2	30 1/2	31	175	33	33 1/2
Canadian Industries common	17	16 1/2	17 1/2	1,605	15	15	Class A	50	42	41	85	40	40 1/2
Canadian International Power	19	18 1/2	19 1/2	1,460	18 1/2	18 1/2	Series A 4% pfd	50	47 1/2	47 1/2	215	45	45 1/2
Preferred	50	45 1/2	46	930	45 1/2	45 1/2	Class B 4 1/2% preferred	50	47 1/2	47 1/2	140	132	132 1/2
Canadian Oil Companies common	29 1/2	29 1/2	30	1,225	27 1/2	27 1/2	Sherwin Williams of Canada com	100	35 1/2	34 1/2	4,010	32 1/2	32 1/2
5% preferred	100	100	100	10	29 1/2	29 1/2	7% preferred	100	135 1/2	135 1/2	140	132	132 1/2
Canadian Pacific Railway	25	28 1/2	28 1/2	4,065	28 1/2	28 1/2	Simpsons	100	35 1/2	34 1/2	4,010	32 1/2	32 1/2
Canadian Petrofina Ltd preferred	10	14 1/4	14 1/4	385	11 1/2	11 1/2	Southern Canada Power	100	60	60	40	56	56
Canadian Wickers	20	20	21	465	18 1/2	18 1/2	Standard Structural Steel	100	10 1/2	10 1/2	1,240	10	10 1/2
Cockshutt Farm Equipment	14 1/4	14 1/4	15 1/2	500	12 1/2	12 1/2	Steel Co of Canada	100	78 1/2	77 1/2	6,085	68 1/2	68 1/2
Coghlin (B J)	8	8	8 1/2	560	8	8 1/2	Steinbergs class A	1	34 1/2	30 1/2	33,025	23 1/2	23 1/2
Combined Enterprises	20 1/2	20 1/2	20 1/2	2,955	19 1/2	19 1/2	5 1/2% preferred	100	10 1/2	10 1/2	55	100	100
Consolidated Mining & Smelting	34	34	35	5,288	33	33	Texaco Canada Ltd	10	72 1/2	73 1/2	495	64	64
Consumers Glass	20 1/2	20 1/2	20 1/2	130	19	19	Toronto-Dominion Bank	10	62 1/2	62 1/2	1,015	51	51
Corby's class A	20	20	20 1/2	50	18 1/2	18 1/2	Trans Canada Pipeline	10	27 1/2	26 1/2	3,865	25	25
Class B	24	24	24	402	21	21	Triad Oils	100	450	430	7,500	430	430
Crown Zellerbach class A	2	24	24	50	21	21	United Steel Corp	100	12	12	135	10 1/2	10 1/2
Davis Leather Co Ltd	32 1/2	32 1/2	32 1/2	2,235	31 1/2	34 1/2	Walker Gooderham & Worts	100	33 1/2	33 1/2	1,850	33	33 1/2
Name chgd to Tancord Industries Ltd	22	21 1/2	22	6,330	20 1/2	24 1/2	Webb & Knapp (Canada) Ltd	1	4.00	3.75	5,975	3.50	3.50
Distillers Seagrams	22	19	19	105	18	18	Weston (Geo) class A	1	41 1/2	41 1/2	325	34 1/2	34 1/2
Dominion Bridge	9	9	9	885	6	6	Warrants	100	41 1/2	41 1/2	260	15	15
Dominion Corsets	35	35	35	10	25	25	Class B	100	106	106	20	105 1/2	107
Dominion Dairies common	47 1/2	47 1/2	49	2,261	41 1/2	49	4 1/2% preferred	100	106	106	20	105 1/2	107
5% preferred	100	100	100	10	25	25	6% preferred	100	106	106	20	105 1/2	107
Dominion Foundries & Steel com	10	10	10	175	85	85	Zellers Ltd common	100	37 1/2	38 1/2	860	35 1/2	35 1/2
Dominion Glass common	10	10	10	130	18 1/2	18 1/2							
Dominion Steel & Coal	75	74 1/2	78	3,505	74 1/2	74 1/2							
Dominion Stores Ltd	16 1/2	16 1/2	17	9,030	14 1/2	14 1/2							
Dominion Tar & Chemical common	23 1/2	20	20	200	20	20							
Redeemable preferred	11 1/2	10 1/2	11 1/2	4,010	9 1/2	9 1/2							
Dominion Textile common	100	130	130	50	130	130							
7% preferred	15 1/4	15 1/4	15 1/4	875	15	15							
Donohue Bros Ltd	45 1/2	45	45 1/2	245	40	45 1/2							
Dow Brewery	24 1/2	23 1/2	25 1/2	3,325	19 1/2	19 1/2							
Du Pont of Canada	24 1/2	23 1/2	25 1/2	3,325	19 1/2	19 1/2							
Dupuis Freres class A	250	7 1/4	7 1/4	250	7	7							
East Kootenay Power	48	38	38 1/4	48	10	10							
Eddy Match	25	29 1/4	29 1/4	25	27	27							
Eddy Paper Co class A pfd	20	40 1/2	40 1/2	15	54 1/2	54 1/2							
Electrolux Corp	1	50	50	50	14	21							
Enamel & Heating Prod class A	9	8 1/4	9	1,925	5	9 1/2							
Class B	25	3.00	3.00	1,000	1.30	3.25							
Estabrooks (T H) 4.16% pfd	50	18 1/2	18 1/2	50	19	19 1/2							
Name chgd to													
Brooke Bond Canada (1959) Ltd	24	23 1/2	24 1/2	300	22 1/4	25 1/2							
Famous Players Canadian Corp	5	39 1/2	39 1/2	1,495	50 1/4	69 1/2							
Ford Motor Co	14 1/4	14 1/4	14 1/4	3,976	14	17							
Foundation Co of Canada	31 3/4	29 1/2	32	2,205	28 1/2	35							
Fraser Cos Ltd common	10	6.65	6.65	7.00	2,240	6.75							
French Petroleum preferred													
Gatineau Power common	42	42	42 1/2	999	37 1/4	46 1/2							
5% preferred	100	102	102	275	100	103							
General Bakeries Ltd	9	8 1/2	9	1,050	7 1/2	9							
General Dynamics	1	53 1/2	53 1/2	1,925	53 1/2	53 1/2							
General Steel Wares common	1	18	19 1/4	2,095	11	19 1/4							
Great Lakes Paper Co Ltd	36 1/2	36 1/2	37 1/4	551	35 1/2	42 1/2							
Gypsum, Lime & Alabas	47 1/2	47 1/2	47 1/2	20	37 1/2	49							
Holt Renfrew common	100	16 1/2	17	800	16	16							
Home Oil class A	16	16	16 1/2	1,415	16	21							
Class B	15 1/2	15 1/2	16 1/2	1,375	15 1/2	20 1/2							
Howard Smith Paper common	41	41	42 1/4	1,730	39 1/4	46 1/2							
\$2.00 preferred	50	41	41	15	40	42 1/4							
Hudson Bay Mining	53 1/4	53 1/4	55	1,917	53 1/4	64							
Imperial Bank	10	6.70	7 1/4	600	6 3/4	7 1/4							
Rights	10 1/2	6.70	6.95	4,065	6.70	7 1/4							
Imperial Investment class A	40 1/2	10 1/2	10 1/2	9,870	10 1/2	12 1/2							
Imperial Oil Ltd	40 1/2	40 1/2	40 1/2	3,950	40	46 1/2							
Imperial Tobacco of Canada com	5	13 1/4	13 1/2	3,191	12 1/2	12 1/2							
Indus Acceptance Corp common	38 1/4	37 1/2	38 1/2	6,375	36	38 1/2							
Warrants	50	44 1/2	44 1/2	325	43 1/2	45							
\$2.25 preferred	50	49	49	15	49 1/2	53 1/2							
\$2.75 preferred	50	49	49	15	49 1/2	53 1/2							
\$4.50 preferred	100	89	90	80	88	92							
Inland Cement preferred	10	20 1/2	20 1/2	1,466	17 1/2	21 1/4							

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Mining and Oil Stocks—						
Algoma Uranium Mines Ltd.	14	14	14	200	14 Feb	16 3/4 Mar
Alscope Exploration Ltd.	24 1/2	24 1/2	34	64,300	19c Jan	40c Mar
American Mining Ltd.	5c	4 1/2	5c	1,500	4c Jan	6c Feb
Anthracite Mining Corp Ltd.	9c	8c	9c	2,100	8c May	15c Mar
Arno Mines Ltd.	4 1/2	4 1/2	4 1/2	2,000	4c Jan	6c Mar
Augustus Exploration Ltd.	45c	42 1/2	50c	13,040	42 1/2 Jun	85c Feb
Aul Metal Mines Ltd.	16 1/2	16c	19 1/2	114,304	9c Feb	21c Apr
Bailey Selburn Oil & Gas Ltd cl A	8.20	8.20	8.20	200	8.20 Jun	10 1/2 Jan
Baker Talc Ltd.	1	21c	22c	9,500	21c Jun	33c Jan
Band-Ore Gold Mines Ltd.	6 1/2	6 1/2	7c	4,000	5c Jan	8c Feb
Barvalco Mines Ltd.	73c	65c	6 1/2	1,000	4 1/2 Feb	10c Apr
Bateman Bay Mining Co.	5c	5c	5 1/2	113,500	46c Jan	1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	52c	50c	53c	9,000	4 1/2 Feb	10c Feb
Bellechasse Mining Corp Ltd.	9c	8c	9c	28,700	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd.	55c	55c	60c	2,000	5 1/2 May	13c Mar
Bluewater Oil & Gas Ltd.	38c	33c	38c	39,316	25 1/2 May	80c Apr
Bonnyville Oil & Refining Corp.	1	8c	9c	8,000	7 1/2 Jan	15c Jan
Bornite Copper Corp.	1	19c	26c	15,000	10 1/2 Jan	42c Mar
Burn Hill Tungsten Mines Ltd.	26 1/2	27	200	26 1/2 Jun	34 Jun	16 3/4 Mar
Calumet Uranium Mines Ltd.	4c	4c	500	4c May	7c Jun	40c Mar
Campbell Chibougamau Mines Ltd.	8.50	8.20	8.50	920	7.35 Feb	10 1/2 Mar
Canadian Colliers Resources Ltd com 3	4.60	4.60	4.75	2,500	4.60 Jun	5.80 Jan
Canadian Devonian Petroleum Ltd *	7c	6c	7 1/2	3,500	1.40 Jun	1.85 Jan
Canadian Homestead Oils Ltd.	10c	10c	10c	21,200	4c Mar	10c Mar
Canalast Nickel Mines Ltd.	1	8c	8 1/2	7,400	13c Feb	26 1/2 Jun
Can-Met Explorations Ltd.	1	22c	26c	43,500	8c Jan	14c Apr
Canora Explorations Ltd.	1	22c	26c	43,500	8c Jan	14c Apr
Canuba Mines Ltd.	1	22c	26c	43,500	8c Jan	14c Apr
Cartier Quebec Explorations Limited	1	22c	26c	43,500	8c Jan	14c Apr
Cassiar Asbestos Corp Ltd.	1	22c	26c	43,500	8c Jan	14c Apr
Castrol-Dei Rio Oils Ltd.	1	22c	26c	43,500	8c Jan	14c Apr
Chippewa Lake Mines Ltd.	1	22c	26c	43,500	8c Jan	14c Apr
Cleveland Copper Corp.	1	22c	26c	43,500	8c Jan	14c Apr
Compagnie Miniere d'Ugava	1.50	1.1c	12c	3,000	10c Feb	18c Jan
Consolidated Denison Mines Ltd.	1	10 1/2	12c	11,900	6c Jan	21c Mar
Consolidated Yellowknife Mines Ltd.	1	13 1/2	14c	3,500	11c Mar	16c Apr
Copper-Man Mines Ltd.	1	13 1/2	14c	3,500	11c Mar	16c Apr
Copper Rand Chib Mines Ltd.	2.14	2.08	2.14	800	2.08 Jun	2.50 Mar
Cornor Mining Co Ltd.	1	11c	11c	2,500	8 1/2 Jan	11c May
Dolsan Mines Ltd.	1	10c	10c	1,000	6c Jan	17c Mar
Dome Mines Ltd.	1	19	19	200	16 1/2 Mar	20 1/2 May
Elder Mines Ltd.	1	1.51	1.96	1,250	1.07 Jan	1.96 Jun
El Sol Gold Mines Ltd.	1	9c	9c	500	9c Jun	12c Jan
Empire Oil & Minerals Inc.	1	19c	20c	16,000	13c Jan	22c Apr
Fab Metal Mines Ltd.	1	25	25 1/2	640	24 1/2 Mar	32c Mar
Falconbridge Nickel Mines Ltd.	1	6 1/2	6c	5,000	6c Feb	9 1/2 Feb
Fano Mining & Exploration Inc.	1	4c	4c	4,000	4c Jan	7 1/2 Mar
Fontana Mines (1945) Ltd.	1	19c	20c	108,500	5c Jan	22c May
Fraser Bay Copper Mines Ltd.	1	50c	50c	7,000	50c May	93c Jan
Futurity Oils Ltd.	1	8c	8c	6,000	4c Jan	12c May
Gaspé Oil Ventures Ltd.	1	8.25	8.25	1,000	7.35 Jan	9.25 Jun
Giant Yellowknife Gold Mines Ltd.	1	90c	60c	23,000	46c Mar	21c May
Golden Age Mines Ltd.	1	12c	14 1/2	9,000	5 1/2 Jan	11c May
Gul-Por Uranium Mines & Metals Ltd.	1	6c	6c	15,000	4c Jan	4c Jan
Haltina Copper Corp Ltd.	1	2.40	2.50	1,980	2.30 Apr	2.55 Mar
Hillcrest Collieries Ltd.	1	31 1/2	33	2,770	30 1/2 Jan	35 1/2 Mar
Hollinger Consol Gold Mines Ltd.	2.50	16 1/2	16 1/2	100	16 1/2 Jun	17 1/2 Mar
Hudson's Bay Oil & Gas	1	6c	6c	5,000	6c May	10c Jan
Indian Lake Mines Ltd.	1	15c	16c	1,500	15c Jan	26c Feb
International Ceramic Mining Ltd.	1	60c	63c	11,500	42c Jan	82c Apr
Iso Uranium Mines	1	18c	18c	500	15c Apr	22c Jan
Name to be changed to						
Iso Mines Ltd.	1	19 1/2	20 1/2	300	18 1/2 Apr	20 1/2 Jan
Israel-Continental Oil Co Ltd.	1	7 1/2	8 1/2	5,000	4c Feb	10c Feb
Kerr-Addison Gold Mines Ltd.	1	26 1/4	26 3/4	630	26c Mar	37 1/2 Mar
Kontiki Lead & Zinc Mines Ltd.	1	4 1/2	5c	3,000	4 1/2 Feb	7c Jan
Labrador Min & Exploration Co Ltd.	1	1.51	1.51	500	1.10 Jan	1.97 Mar
Lingside Copper Mining Co Ltd.	1	2.85	2.85	700	2.85 Jan	3.10 Mar
Maritime Mining Corp Ltd.	1.25	1.40	1.52	6,800	99c Jan	1.85 Mar
Medallion Petroleum Ltd.	1	42c	40c	5,300	40c May	55c Jan
Mid-Chibougamau Mines Ltd.	1	14 1/2	14 1/2	300	13 1/2 Jan	16 1/4 Mar
Mining Corp of Canada Ltd.	1	11c	13c	1,000	10c Feb	24c May
Mogador Mines Ltd.	1	1.08	1.10	200	85c Jan	1.75 Mar
Molybdenite Corp of Canada Ltd.	1	23c	23c	14,800	13c Jan	30c Apr
Monper Mining Co Ltd.	1	63c	63c	36,400	58c Mar	1.24 Apr
Montgomery Explorations Ltd.	1	23c	20 1/2	94,000	7c Jan	36 1/2 Apr
New Formaque Mines Ltd.	1	7c	7c	2,500	95c Jun	1.52 Mar
New Hosco Mines Ltd.	1	2.48	2.50	3,262	5c Jan	11c Apr
New Jack Lake Uranium Mines Ltd.	1	75c	80c	5,200	1.60 Jan	2.50 Jun
New Mylammaque Explorations Ltd.	1	7c	7c	8,000	7c Jun	1.34 Mar
New Pacific Coal & Oils Ltd.	20c	4 1/2	5c	2,500	4 1/2 Jun	9c Jan
New Santiago Mines Ltd.	50c	4c	4 1/2	5,400	4c Jun	6 1/2 Feb
New Spring Coulee Oil & Minerals Ltd.	1	90c	85c	12,860	46c Jan	1.15 Apr
New Vintay Mines Ltd.	1	18c	20c	5,000	6c Jan	28c Apr
New West Amulet Mines Ltd.	1	9c	10c	5,125	9c Jun	16c Feb
Nocana Mines Ltd.	1	1.75	1.60	14,700	45c Apr	1.95 May
North American Asbestos Corp.	1	13c	15c	9,000	12c Mar	20c Jan
North American Rare Metals Ltd.	1	2c	2 1/2	3,100	1 1/2 May	2 1/2 Jun
Obalski (1945) Ltd.	1	1.00	1.00	200	1.00 Apr	1.32 Mar
O'Brien Gold Mines Ltd rights	1	1.80	1.80	14,600	16c May	28c Mar
Okalta Oils Ltd.	90c	9.40	9.65	1,350	8.90 May	12 1/4 Mar
Opemiska Explorers Ltd.	1	1.42	1.40	152,550	92c Mar	1.88 Apr
Opemiska Copper Mines (Quebec) Ltd.	1	1.7c	13c	7,000	13c Jan	23c Jan
Orchard Uranium Mines Ltd.	1	1.42	1.40	1,350	8.90 May	12 1/4 Mar
Partridge Canadian Exploration Ltd.	1	53c	53c	61c	14,500	30c Feb
Paudash Lake Uranium Mines Ltd.	1	2	30c	30 1/2	20,500	40c Feb
Pennac Mining Corp.	2	1.31	1.31	2,000	1.31 Jun	1.31 Jun
Perron Gas & Oil Ltd 4 1/2 pfd.	1	4 1/2	4 1/2	10,100	2c May	6 1/2 Jan
Pitt Gold Mining Co Ltd.	1	7c	7 1/2	8,000	7c Mar	12c Feb
Porcupine Prime Mines Ltd.	1	80c	84c	6,300	66c Feb	1.24 Feb
Portage Island (Chib) Mines Ltd.	1	16c	16c	1,000	12c May	50c Jan
Warrants	2.70	2.70	2.70	100	2.55 Mar	3.30 Jan
Provo Gas Producers Ltd.	1	44c	43c	4,000	45c May	74c Mar
Quebec Chibougamau Goldfields Ltd.	1	1.65	1.65	1,800	1.65 Jun	2.30 Jan
Quebec Coal & Exploration Ltd.	1	6c	6c	6,500	5c May	7 1/2 Mar
Quebec Labrador Development Co Ltd.	1	4.50	4.50	1,400	4.15 Feb	7.25 Mar
Quebec Lithium Corp.	1	5c	5c	16,500	4c Feb	9c May
Quebec Oil Development Ltd.	1	22c	22c	7,800	22c Jan	35c Mar
Quebec Smelting Refining Ltd.	1	1.00	1.00	84,800	1 1/2 May	1 1/2 May
Radiore Uranium Mines Ltd.	1	5c	5 1/2	4,100	4c Jan	9c Mar
Rec Crest Gold Mines.	1	4.20	4.10	16,075	3.25 Feb	4.60 May
St Lawrence River Mines Ltd.	1	89c	90c	2,000	70c Jan	1.20 Jan
Sisco Gold Mines Ltd.	1	11c	13c	8,000	6c Jan	13c Apr
South Dufault Mines Ltd.	1	12 1/2	13 1/2	2,690	12 1/2 Jun	15 1/2 Jan
Steep Rock Iron Mines Ltd.	1	2.15	2.15	1,100	2.15 Jan	2.84 Mar
Sullivan Consol Mines Ltd.	1	17c	17c	11,000	15c May	25c Jan
Tache Lake Mines Ltd.	1	19c	19c	8,520	17c May	25c Feb
Tasim Mines Ltd.	1	19c	18 1/2	21,700	18c May	36c Feb
Tib Exploration Ltd.	1	82c	80c	90,130	60c Mar	94c Feb
Titan Petroleum Corp.	1	5 1/2	6 1/2	8,100	5c May	9c Jan
Trebort Mines Ltd.	1	4.90	4.85	1,300	4.85 Jun	6.60 Jan
United Asbestos Corp Ltd.	1	2.20	2.18	2,300	2.10 Mar	2.62 Apr
United Oils Ltd.	1	6c	6c	5,600	6c Jan	9 1/2 Feb
Valor Lithium Mines Ltd.	1	2.55	2.38	8,200	1.65 Jan	2.60 May
Vanguard Explorations Ltd.	1	22c	23c	4,000	15c Jan	29c Mar
Viola Mac Mines Ltd.	1	23c	22 1/2	1,500	21c Jan	34c Mar
Virginia Mining Corp.	1	3c	3c	7,500	3c Jan	5c Apr
Weedon Pyrite & Copper Corp Ltd.	1	7 1/2	7c	15,000	7c Jan	12c Feb
Wendell Mineral Products Ltd.	1	14c	14c	1,269	12 1/2 Jan	14 1/2 Mar
Westville Mines Ltd.	1	14c	14c	1,269	12 1/2 Jan	14 1/2 Mar

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

	Par	Low	High	Low	High	Par	Low	High	Low	High
Cable Mines Oils	17 1/2c	16c	19c	23,351	15c Mar	26 1/2c Feb				
Cadmet Mines	30 1/2c	30c	35 1/2c	83,375	21c Apr	38c May				
Calalta Petroleum	25c	70c	75c	13,550	69c Mar	1.27 Feb				
Calgary & Edmonton		26 1/2c	28c	2,140	26 1/2c Jun	35 Jan				
Calgary Power common	94	93 1/2c	95	1,155	78 1/2c Jan	100 Apr				
Calvan Cons Oil	3.75	3.75	3.75	900	3.75 Apr	4.15 Apr				
Calvert Gas & Oils	6.50	6.15	6.75	15,150	55c Apr	74c Apr				
Campbell Chibougamau	1.70	1.15	1.25	42,597	6.95 Jan	10 1/2c Mar				
Campbell Red Lake	1.25	1.15	1.25	1,225	10 Mar	12 1/2c May				
Canada Cement common	32 1/2c	32 1/2c	33	2,340	32 Jan	37 Mar				
Preferred	20	28	28 1/2c	200	27 Jan	28 1/2c Jan				
Canada Crushed Cut Stone	16 1/2c	16 1/2c	16 1/2c	785	12 1/2c Jan	23 1/2c Apr				
Canada Fuls class A	23 1/2c	23 1/2c	23 1/2c	100	21 Jan	24 1/2c May				
Canada Iron Foundries common	10	32	31 1/2c	1,070	31 1/2c Jan	37 1/2c Jan				
4 1/4% preferred	100	97	97 1/2c	125	81 Apr	100 1/2c Feb				
Canada Mailing common	69	69	70	453	68 1/2c May	76 1/2c Feb				
Preferred	26	25	25	200	25 Jan	26 Apr				
Canada Oil Lands		1.50	1.60	2,200	1.50 Jun	2.35 Feb				
Warrants	65c	55c	75c	4,700	55c Jun	1.05 Feb				
Canada Packers class A	56	55 1/2c	56	150	51 Feb	57 Jan				
Class B	53	53	53 1/2c	160	49 Feb	55 Apr				
Canada Permanent Mtg	10	65	65	946	59 Jan	67 1/2c Feb				
Canada Safeway Ltd preferred	100	90c	84c	11.10	50c Mar	1.25 May				
Canada Southern Oils warrants	1	4.60	4.45	17,125	2.85 Mar	5.00 May				
Canada Southern Petroleum	1	12	12	255	11 1/2c Jan	12 1/2c Mar				
Canada Steamship preferred	12.50	12	12	255	11 1/2c Jan	12 1/2c Mar				
Canadian Astoria Minerals	1	8 1/2c	8 1/2c	1,166	7c Jan	13c Jan				
Canadian Bank of Commerce	20	63 1/2c	63 1/2c	6,444	54 Jan	65 1/2c Jun				
Canadian Breweries common	42	41 1/2c	42 1/2c	8,110	35 1/2c Jan	42 1/2c Jun				
Preferred	25	42	42	110	35 Jan	42 1/2c Jun				
Canadian British Aluminium com	13 1/2c	11 1/2c	13 1/2c	1,940	11 Apr	15 Jan				
Class A warrants	5.50	4.95	5.50	2,215	4.10 Apr	6.50 Jan				
Class B warrants	4.95	4.75	5.00	1,710	3.45 Mar	5.20 Mar				
Canadian Camers class A	15 1/2c	15	16 1/2c	2,122	14 Feb	16 1/2c May				
Canadian Celanese common	21 1/2c	21 1/2c	22	3,240	18 1/2c Jan	23 1/2c Apr				
8 1/2% preferred	25	31	31	60	29 Jan	33 Jan				
Canadian Chemical & Cellulose	11 1/2c	11	11 1/2c	6,895	8 1/2c Jan	12 Apr				
Canadian Chieftain Pete	1.25	1.20	1.25	4,400	1.20 Apr	1.57 Jan				
Canadian Collieries common	3	7 1/4c	8 1/4c	35,045	4.55 Jan	8 1/2c Jun				
Preferred	1	80c	82c	2,700	68c Jan	82c Jun				
Canadian Curlew Wright	3.70	3.55	3.90	35,900	2.90 Mar	4.10 Jan				
Canadian Devonian Petroleum	4.70	4.50	4.90	17,465	4.50 May	6.05 Jun				
Canadian Dredge & Dock	31 1/2c	31	32 1/2c	1,480	25 1/2c Jan	34 Apr				
Canadian Dyno Mines	1	35c	30c	28,490	30c May	75c Jan				
Canadian Eagle Oil	10 1/2c	10 1/2c	10 1/2c	20	6 1/2c Mar	11 1/2c May				
Warrants	2.17	2.12	2.30	20,512	2.05 Apr	2.90 Jan				
Canadian Export Gas & Oil	16 1/2c	32	32	475	25 Feb	35 May				
Canadian Fairbanks Morse common	32	2.65	3.20	740	2.50 Mar	3.20 Jun				
Canadian Food Products common	17	17	17 1/2c	100	16 May	19 1/2c Feb				
Canadian General Securities "A"	17	17	17	175	17 Jun	20 Feb				
Class B	30c	29c	30c	5,325	29c Jun	63c Jan				
Canadian High Crest	1.30	1.30	1.48	2,875	1.30 Jun	1.85 Jan				
Canadian Homestead Oils	10c	10 1/2c	10	8,653	10 Jun	14 1/2c Jan				
Canadian Husky Oil	5.35	5.35	6.00	1,300	5.25 May	8.50 Jun				
Warrants	11	10 1/2c	12	9,855	7 1/2c Mar	10c Jan				
Canadian Hydrocarbon	17	16 1/2c	17 1/2c	2,448	15 1/2c Jan	20 1/2c Feb				
Canadian Industries common	4.4c	4.4c	4.6c	14,750	4.2c Apr	8.4c Jan				
Canadian Maritime Cold	1	18 1/2c	22c	6,000	17c May	40c Feb				
Canadian North West	52c	45c	55c	40,239	45c May	1.12 Mar				
Canadian Dredge & Dock	29 1/2c	29 1/2c	30	5,757	26 1/4c Apr	30 1/2c May				
Canadian Dyno Mines	82 1/2c	82 1/2c	82 1/2c	100	78 Feb	82 Mar				
Canadian Oil Cos common	28 1/2c	28 1/2c	29 1/2c	14,545	28 Jan	32 1/2c Mar				
4% preferred	14 1/2c	14	14 1/2c	458	11 1/2c Mar	15 1/2c May				
Canadian Pacific Railway	37	37	37	21	30 Jan	45 Feb				
Canadian Petrofina preferred	160	160	170	97	12c Jan	170 Jun				
Canadian Salt	7c	7c	7c	1,000	7c Feb	9 1/2c Jan				
Canadian Thorium Corp	16c	16c	17c	35	74 Apr	79 May				
Canadian Tire Corp common	76	76	76	37	74 Apr	79 May				
Canadian Utilities 4 1/4% pfd	20 1/2c	20	20 1/2c	425	18 1/2c Mar	24 Jan				
Canadian Wallpaper Mfgs class B	15 1/2c	15 1/2c	15 1/2c	630	14 1/2c Jan	16 Mar				
Canadian Western Nat Gas 4% pfd	20	20 1/2c	20 1/2c	21,114	1.60 Apr	3.00 Jan				
5 1/2% preferred	1.8c	1.6c	1.90	1,315	1.60 Apr	3.00 Jan				
Canadian Western Oil	21c	18c	23 1/2c	186,004	16c May	26c Feb				
Canadian Exploration	1.90	1.85	1.94	271,488	1.85c Jan	2.45 Apr				
Can Enr Mines	40c	40c	45c	69,375	40c May	1.07 Jan				
Can Met Explorations	10c	10 1/2c	15 1/2c	2,312	10c Mar	55c Jan				
Warrants	10c	9 1/2c	10c	750	9c May	15c Jan				
Captain Mine Ltd	1.35	1.30	1.35	2,200	78c Feb	1.75 Apr				
Cariboo Gold Quartz	10 1/2c	10 1/2c	11 1/2c	6,160	9.40 May	12 1/2c Mar				
Cassiar Asbestos Corp Ltd	5.35	5.15	5.35	600	4.75 Mar	5.50 May				
Castle Threthewey	1.40	1.40	1.40	200	1.40 May	3.10 Jan				
Cayzor Athabaska	6.85	6.75	7.10	16,031	6.75 Jun	9.20 Jan				
Central Del Rio	1.30	1.30	1.45	8,233	1.05 Jan	1.63 Mar				
Central Pat Gold	16 1/2c	16c	19 1/2c	9,000	14c Apr	25c May				
Central Porcupine	1.20	1.50	1.50	1,200	1.90 Jan	1.90 Jan				
Charter Oil	22	22	22	300	19 1/2c Jan	24 Feb				
Chateau Gal Wines	5 1/2c	5 1/2c	5 1/2c	6,500	5 1/2c May	8 1/2c Mar				
Chester Mines	44c	44c	45 1/2c	48,700	19c Jan	53c Apr				
Chesterville Mines	75c	77c	82c	14,669	87c Apr	95c Mar				
Chibougamau	24 1/2c	20c	26c	89,300	16 1/2c Jan	28c Mar				
Chib Kayrand Cop Min	1.27	1.26	1.35	6,850	1.15 May	1.65 Jan				
Chibougamau Mining & Smelting	1	64c	67c	6,100	60c Apr	89c Feb				
Chimo Gold Mines	2.50	2.50	2.50	345	2.45 May	2.85 Feb				
Chromium Mining & Smelting	3.00	3.00	3.00	50	2.25 May	3.50 Mar				
Circle Bar Knitting class A	3.80	3.70	3.85	13,425	2.80 May	4.10 Jan				
Cochenour Williams	15 1/2c	15 1/2c	15 1/2c	373	12 1/2c Jan	16 1/2c Mar				
Cockshutt Farm Equipment	13c	13c	13 1/2c	8,000	13c Jun	21c Jan				
Cody Reco	40c	37c	42c	47,000	35c Apr	99c Mar				
Coldstream Copper	6c	5 1/2c	6 1/2c	11,000	5 1/2c May	8c Jan				
Colomac Yellowknife Mines	12	12	12 1/2c	625	11 1/2c Jan	14 Feb				
Combined Enterprises	38c	35c	38c	7,232	32c Jan	50c Apr				
Combined Metals	3.05	3.05	3.15	750	2.00 Mar	4.00 Jan				
Consolidated Petroleum	12 1/2c	12 1/2c	13	800	10 1/2c Jan	14 May				
Conduits National	57c	56c	59c	14,220	50c Jan	75c Mar				
Coniagas Mines	35c	35c	35c	2,500	27c Jan	40c Apr				
Coniarum Mines	28c	28c	29 1/2c	2,625	22c Jan	35c Apr				
Con Key Mines	7c	7c	7c	2,050	6 1/2c Jan	10c Feb				
Consolidated Allenbe Oil	10 1/4c	9 1/4c	10 1/4c	1,260	8 1/2c Apr	10 Mar				
Consolidated Bakeries	11c	11c	12c	4,667	11c Feb	15 1/2c Feb				
Consolidated Bellekeno Mines	10c	10c	11c	9,500	10c May	17c Jan				
Consolidated Beta Gamma	15 1/2c	15c	16c	19,400	13c Jan	19c Apr				
Consolidated Callman Flin	13 1/2c	13	14	24,213	11 Mar	16 Apr				
Consolidated Denison Mines	2.40	2.35	2.75	18,115	1.55 Mar	4.20 Apr				
Warrants	3.85	3.85	3.95	8,870	3.65 Jan	4.10 May				
Consolidated Discovery	22c	22c	24c	4,233	22c Jun	47c Jan				
Consolidated Dragon Oil	43c	43c	43c	966	38c Jan	53c May				
Consolidated East Cree Mines	38c	38c	40c	6,042	38c Jun	63c Jan				
Consolidated Fenimore Mines	29 1/2c	25c	29 1/2c	5,624	19c Jan	26c Feb				
Consolidated Gillies Lake	65c	65c	73c	107,800	61c Jan	1.05 Feb				
Consolidated Golden Arrow	4.00	3.95	4.15	4,740	3.50 Jan	4.50 Jan				
Consolidated Halliwell	39c	38c	39c	4,840	35 1/2c May	64c Apr				

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

	Par	Low	High	Low	High	Par	Low	High	Low	High
Harding Carpets	14 1/4	14 1/4	15 1/4	11.835	8 1/4 Jun	15 1/4 May	88 3/4	88	89	760
Hard Rock Gold Mines	1	12c	13c	42,520	10 1/2c Feb	14c Jan	25c	25c	36c	73,250
Harrison Minerals	1	17c	18c	40,600	14c Apr	25c Jan	8c	8c	9c	2,500
Hasaga Gold Mines	1	19 1/2c	20c	4,200	18c Apr	25c Feb	35c	34 1/2c	36c	10,000
Head of Lakes Iron	1	18c	17 1/2c	41,250	8 1/2c Jan	24c Apr	2.81	2.80	2.90	10,859
Headway Red Lake	1	50c	36c	50c	36c Jun	50c Jan	1.25	1.5c	15c	10,800
Heath Gold Mines	1	7c	7c	15,000	7c Jun	11c Apr	50c	49c	52c	8,190
Hees (Geo H) & Co.	1	7c	9c	220	6 1/4 Mar	10 Apr	1.45	1.41	1.53	17,000
Heva Gold Mines	1	5 1/2c	6 1/2c	5,750	5c Feb	9c Jan	0 1/2c	9c	10c	21,400
Highland Bell	1	1.80	1.80	100	1.61 Jan	1.95 May	---	14 3/4	15	1,054
Hinde & Dauch (Canada)	1	55	55	1,135	47 Jan	77 Jun	13.50	13 1/4	13 1/4	160
Hi Tower Drilling	1	8 1/4	8 1/4	350	6 3/4 Feb	10 May	---	78c	77c	83c
Hollinger Consolidated Gold	5	31 1/4	31 1/4	2,615	30 3/4 Jan	35 1/2 Mar	19	75c	75c	85c
Home Oil Co Ltd	1	16	16	11,035	16 1/4 Jun	21 Jan	---	1.65	1.75	15,962
Class A	16 1/2	15 1/2	16 1/2	3,468	15 1/2 Jun	20 1/2 Jan	---	26c	27c	2,000
Class B	16 1/2	15 1/2	16 1/2	185	39 3/4 Apr	46 Feb	---	27c	29c	13,731
Howard Smith Paper common	4.70	4.40	4.90	3,015	4.25 Jan	5.25 Mar	1.56	1.55	1.75	12,675
Hoyle Mining	54 1/2	53 1/2	55	3,291	53 1/2 Jun	53 1/2 Mar	3.25	3.20	3.30	1,360
Hudson Bay Mining & Smelting	16 3/4	16 1/2	16 3/4	5,675	16 1/2 Jun	20c Jan	7c	7c	7c	1,000
Hudson Bay Oil	16 3/4	16 1/2	16 3/4	600	15c Apr	20c Jan	14 1/2	14 1/2	15	2,444
Hugh Pam Porcupine	1	53 1/2	54 1/2	400	49 Jan	55 May	25 1/2	25 1/2	25 3/4	30,000
Huron & Erie Mortgage	20	53 1/2	54 1/2	902	62 Jan	80 May	25	24 1/2	25 1/2	410
Imperial Bank	73	73	74 1/2	13,640	6.70 May	7.15 May	40	41	41	659
Rights	6.70	6.95	3.45	100	31 1/4 Jan	35 1/2 Apr	---	45	46	291
Imperial Flo Glaze	10 1/2	10 1/2	10 3/4	1,030	10 May	12 1/2 Jan	92c	90c	93c	14,300
Imperial Investment class A	25	22 1/2	23 1/2	150	21 1/2 Jan	23 Feb	19 1/2	19 1/4	19 3/4	950
\$1.40 preferred	25	83	87	250	77 1/2 Jan	92 Jan	38 1/4	38 1/4	40	11,911
Imperial Life Assurance	10	39 1/2	41 1/4	5,725	39 1/2 Jan	46 1/2 Jan	52c	50c	53c	31,655
Imperial Tobacco of Canada ordinary	5	13 3/4	13 3/4	375	12 1/2 Apr	14 1/2 Feb	59c	52c	60c	129,000
Indian Lake Gold	1	6c	6c	4,100	6c Jan	9 1/2c Jan	---	---	---	---
Industrial Accept Corp Ltd common	38 1/4	37 3/4	38 1/2	2,721	30 Apr	39 1/4 Jan	17c	16c	16c	1,210
Warrants	13	12 1/2	13 1/2	1,495	11 1/2 May	15 Jan	16 1/4	16 1/4	16 1/4	14,000
Ingersoll Machine class A	5	5	6 3/4	7,001	4 1/2 Jan	7 1/2 Mar	27 1/2	27 1/2	27 1/2	50
Inglis (John) & Co.	12	12	12	150	11 Jan	12 1/2 Mar	4.85	4.75	4.85	425
Ingram & Bell preferred	21	20 1/2	21	4,843	17 1/4 Jan	21 1/4 Apr	---	3.20	3.20	500
Inland Cement Co preferred	10	5	5	2,290	5 1/2 Mar	7 1/2 Jan	---	18	16 1/4	18 1/4
Inland Natural Gas common	20	15 1/2	15 1/2	555	15 Feb	16 1/2 Mar	10	8 1/2	8 1/2	10
Preferred	2.50	2.50	2.60	1,025	2.50 Jun	3.25 Apr	12 1/2c	12c	13 1/2c	51,000
Warrants	2.50	2.50	2.60	3,800	46 1/2c Apr	70c Feb	---	13 1/2c	13 1/2c	500
Inspiration Mining & Development	1	67	67	5	67 May	70 May	---	28c	28c	23,800
International Milling 4% "A" pfd	100	89 1/2	90 1/4	5,856	83 Jan	94 May	8 1/2c	8c	8 1/2c	23,600
International Nickel Co common	32 1/2c	26c	32 1/2c	72,635	26c May	41 1/2c Jan	38c	38c	40c	2,250
Interprovincial Bldg Credits com	12 1/2	12	12 1/2	1,215	9 1/4 Jan	12 1/2 Jun	5c	5c	6c	5,500
Interprovincial Pipe Line	50 1/2	50	52	4,251	48 1/4 Mar	55 1/2 Feb	10c	9 1/2c	10c	6,800
Interprovincial Steel	6	6	6 3/4	3,075	5 1/2 Apr	7 1/2 May	---	34c	35c	2,700
Investors Syndicate common	25c	40 1/2	42	506	26 1/2 Jan	42 Jun	17c	17c	17c	1,475
Class A	25c	31 1/2	35	5,403	23 1/2 Jan	35 Jun	---	36c	40c	12,000
Irish Copper Mines	2.70	2.60	2.79	13,820	2.30 Jan	4.35 Mar	50c	35c	30c	133,600
Iron Bay Mines	1	2.20	2.10	1,800	1.95 May	2.55 Jan	---	23c	21c	23 1/2c
Iroquois Glass preferred	10	15	15 1/4	260	12 Jan	16 May	2.55	2.52	2.65	10,450
Iso Uranium	1	61c	60c	47,750	53c Feb	82c Apr	---	2.52	2.65	11,763
Jack Waite Mining	20c	16c	15c	20,000	10c Mar	20c Jun	---	7c	8c	9,750
Jacobus	35c	2.30	2.28	13,733	1.87 Mar	2.80 Mar	---	10 1/2c	11c	1,500
Jaye Exploration	1	32c	30c	6,200	30c Jun	64c Jan	---	88c	97c	29,455
Jefferson Lake	1	8 1/4c	8 1/4c	1,665	8 1/4 Jun	12 1/2 Jan	17c	15c	18c	14,000
Jellicoe Mines (1939)	1	13 1/2c	14 1/2c	32,583	13c Jan	21c Feb	---	35c	34c	36c
Joburke Gold Mines	1	15 1/2c	14c	44,100	14c Jun	34c Jan	---	46c	41c	47c
Jockey Club Ltd common	1	2.50	2.50	14,465	1.90 Jan	2.80 Apr	---	2.30	2.18	2.55
Preferred	10	10 1/4	10 1/4	950	8 1/4 Jan	11 1/4 Apr	---	6c	6c	6 1/2c
Class B preferred	10	9 1/2	9 1/2	225	8 Jan	10 1/4 May	---	20c	20c	23c
Warrants	49c	45c	50c	18,010	37c Jan	69c Apr	---	7 1/2c	6 1/2c	8c
Joliet-Quebec Mines	1	8c	7c	91,452	7c May	10c May	---	1.05	1.03	1.09
Jonsmith Mines	1	22c	20c	22c	58,500	16c Jan	---	14 1/2	14 1/2	150
Jowsey Mining Co Ltd	1	58c	56c	61c	53c May	72c Feb	---	14 1/2	14 1/2	200
Jumping Pound Petroleum	1	20c	20c	9,000	20c Jan	28c Jan	---	14 1/2	14 1/2	332
Jupiter Oils	15c	2.05	2.05	3,600	1.55 Jan	3.00 Mar	---	66c	71c	14,330
Kelly Douglas class A	9	9	10	3,010	8 1/2 Mar	11 1/4 Apr	---	30c	37c	1,600
Warrants	5.70	6.10	2.295	4.60 Mar	7.20 Apr	11 1/4 Apr	---	2.05	2.15	16,500
Kelvinator of Canada	1	10 1/4	10 1/4	300	8 Apr	12 1/2 Apr	---	5 1/2c	6c	27,000
Kenville Gold Mines	1	8c	7c	15,300	6c Mar	14c Mar	---	17c	18c	3,500
Kerr-Addison Gold	1	20 1/2	19 1/2	10,404	18 1/4 Apr	20 1/2 Jan	---	52	51	52
Kilmebe Copper	1	4.00	3.40	48,860	2.35 Jan	4.05 Jun	---	7 1/2c	7c	7 1/2c
Class C warrants	2.00	1.42	2.00	25,069	68c Mar	2.00 Jun	---	37c	35c	40c
Kirkland Minerals	1	69c	53c	72c	140,582	53c Jun	---	3.45	3.60	244,580
Kirkland Townsite	1	10c	10c	7,500	9c Mar	15 1/2c Apr	---	3.45	3.60	4,230
Kroy Oils Ltd	20c	52c	57c	13,300	52c Mar	95c Jan	---	10 1/2c	10c	11c
Labatt (John) Ltd	29 1/4	29 1/4	29 1/4	1,625	27 1/4 Mar	30 Mar	---	10 1/2c	11c	13c
Labrador Mining & Exploration	1	28	23 1/2	5,175	25 1/4 Jan	31 1/4 Mar	---	14	15 1/2	16
Lake Clinch Mines	1	1.28	1.00	15,100	1.00 Jun	1.47 Mar	---	15 1/2	15 1/2	16
Lake DuFault Mines	1	81c	81c	6,280	60c Jan	1.50 Mar	---	80c	70c	88c
Lakeland Gas	1	3.10	3.00	5,970	2.50 Mar	3.25 Jun	---	15 1/4	15 1/4	16
Lake Lingman Gold Mines	1	1	9c	3,650	9c Jan	11 1/2c Jan	---	44	44	44 1/4
Lake Osu Mines	1	31c	30c	41,900	22c Jan	34c Jun	---	16	15 1/2	17
Lake Shore Mines	1	5.75	5.75	435	4.45 Jan	5.80 Mar	---	25c	26c	61c
Lake Wasa Mining	1	4.75	4.75	4.80	3.30 May	38c Jun	---	3.75	3.30	4.00
La Luz Mines	1	3.40	3.40	3.50	3.00 Jan	3.75 Feb	---	1.46	1.40	1.50
Lamaque Gold Mines	10c	2.15	2.25	1,200	2.15 Jun	2.60 May	---	1.38	1.38	1.41
Landa Oil	3	25 1/4	25	706	24 1/4 Jan	28 1/4 Jan	---	2.61	2.61	2.65
Laura Secord Candy	1	25 1/4	25	30	25 Jun	25 Jun	---	3.50	3.40	3.55
Lawson & Jones class B	1	1.45	1.43	4,420	1.38 Jan	1.61 Mar	---	2.8c	32c	1,550
Letch Gold	1	1.4c	1.3c	17,100	11 1/2c May	17c Jan	---	80	80	105
Leucourt Gold Mines	1	4 1/2c	4c	7,000	3 1/2c Apr	6 1/2c Jan	---	19 1/2c	19c	22c
Lexmin Gold Mines	1	2.18	2.18	6,000	1.96 Mar	2.48 Jan	---	17c	17c	17c
Little Long Lac Gold	1	29	29	615	28 1/4 Apr	31 Feb	---	11 1/2c	12 1/2c	5,850
Loblaw Groceries class A pfd	30	30 1/2	29 1/4	675	29 1/4 Apr	31 Feb	---	1.02	1.02	1.04
Class B preferred	30	34	33 1/4	2,315	32 1/4 May	40 1/2 Feb	---	1.8c	1.9c	9,700
Loblaw Cos class A	50	46	45 1/2	1,283	33 1/4 Jun	42 Feb	---	28 1/2	28 1/2	29
Class B	50	46	45 1/2	413	44 1/4 Feb	48 May	---	29	29	100
Class A warrants	14	14	14	305	12 Jan	17 1/2 Feb	---	9.30	9.25	9.75
Loeb (M) Ltd	13 1/2c	12 1/2c	14c	4,375	11c May	15c May	---	9 1/2	9 1/2	9 1/2
London Hosiery class A	1	5 1/4	5 1/4	200	4.80 Jan	6.00 Mar	---	9c	9c	9c
Long Island Petroleum	1	20c	18c	27,300	6 1/2c Jan	26c Mar	---	36c	36c	45c
Lorado Uranium Mines	1	12c	25c	11,200	25c May	46c Jan	---	31c	31c	32c
Warrants	12c	12c	12c	1,750	11c May	23c Jan	---	4.40	4.30	4.50
Louvicourt Goldfield	1	29	29	4,400	8c Apr</					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Main table of Canadian stock market data with columns for stock names, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1. Includes sub-sections for Toronto Stock Exchange - Curb Section and Footnotes for Out-of-Town and Canadian Markets.

Toronto Stock Exchange - Curb Section

Prices Shown Are Expressed in Canadian Dollars

Table of Toronto Stock Exchange - Curb Section data with columns for stock names, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

* No par value.
a Odd lot sale (not included in year's range).
d Deferred delivery sale (not included in year's range).
e Selling ex-interest.
f Flat price.
r Cash sale (not included in year's range).
t Ex-liquidating dividend.
(Un) Admitted to unlisted trading privileges.
wd When delivered.
wi When issued.
x Ex-dividend.
y Ex-rights.
z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 5

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Company Name	Par	Bid	Ask	Company Name	Par	Bid	Ask	Company Name	Par	Bid	Ask
Aerovox Corp.	1	9 1/2	10 3/4	Green Mountain Power Corp.	5	21 1/2	23 1/4	Ralston Purina Co.	5	47	50 3/4
Air Products Inc.	1	56	59 1/2	Grinnell Corp.	1	194	203	Rare Metals Corp of America	1	3	3 1/2
American Box Board Co.	1	36 3/4	39 3/4	Grolier Society	1	31 3/4	33 3/4	Reeves Soudercraft Corp.	5	7 5/8	8 1/4
Amer Cement Corp.	5	26	27 1/2	Gulf Sulphur Corp.	1	3	3 3/4	Republic Natural Gas Co.	2	28	30 1/2
Amer Commercial Barge Lme.	5	24 3/4	26 3/4	Gustlin-Bacon Mfg Corp.	2.90	31	33 1/2	Richardson Co.	12 1/2	15 3/4	17 1/4
Amer Express Co.	10	77 1/4	80 3/4	Hagan Chemicals & Controls	1	26 1/4	28 1/2	Riley Stoker Corp.	3	44 1/4	47 1/4
Amer Greetings Cl "A"	1	40 1/4	43 1/4	Haloid Xerox Inc.	5	108	116	River Brand Rice Mills Inc.	3 1/2	22 1/4	24 1/4
Amer Hospital Supply Corp.	4	38 1/2	41 3/8	Hanna (M A) Co class A com	10	123	129	Roadway Express class A	25c	14 1/2	15 3/4
Amer-Marietta Co.	2	54	57 1/4	Hanna (M A) Co class B com	10	123	130	Robbins & Myers Inc.	1	51	55 1/2
Amer-Saint Gobain Corp.	1	41 1/2	44 3/8	Hearst Cons Publications cl A	25	13 3/4	14 3/4	Robertson (H H) Co.	1	64	68 1/2
A M P Inc.	7.50	19 1/2	21 1/2	Helene Curtis Inc class A	1	12 1/2	13 1/2	Rockwell Manufacturing Co.	2 1/2	36 3/4	37
Anheuser-Busch Inc.	1	32 3/4	35 3/8	Hilco Credit Corp.	1	12 3/4	13 3/8	Rodd's Plywood Corp.	1	15	16
Arden Farms Co common	4	23 3/4	24 3/4	Hilton Corp class A	2 1/2	30 1/2	32 1/4	Rose Marie Reid.	1	12 3/4	13 3/8
Arden Farms Co preferred	4	54	57 1/2	Houston Corp.	1	20 3/4	22	Ryder System Inc.	1	65	68 3/4
Arizona Public Service Co.	5	35	37 1/2	Houston Natural Gas	1	26 3/4	28 1/2	Sabre-Pinon Corp.	20c	8 3/4	9 1/2
Arkansas Missouri Power Co.	5	21 1/2	23	Houston Oil Field Mat.	1	6 1/4	7	San Jacinto Petroleum	1	11	11 3/4
Arkansas Western Gas Co.	5	25 1/4	27 1/4	Hudson Pulp & Paper Corp.	1	26 3/4	29 1/4	Schield Bantam Co.	1	11	11 3/4
Art Metal Construction Co.	10	27	30 3/8	Hugoton Gas Trust "units"	1	12	13 1/2	Searle (G D) & Co.	5	45 1/2	48 3/4
Arvida Corp.	10	18 1/2	19 3/4	Hugoton Production Co.	1	68 1/2	72	Seismograph Service Corp.	1	33 1/4	35 3/8
Associated Spring Corp.	10	19 1/4	21	Husky Oil Co.	1	7 3/4	8 3/8	Sierra Pacific Power Co.	7 1/2	36	38 3/4
Avon Products Inc.	10	110	116	Indian Head Mills Inc.	1	23 1/2	25 3/8	Skill Corp.	2	36	38 3/4
Aztec Oil & Gas Co.	1	17 3/4	19	Indiana Gas & Water Co.	1	24 1/2	26 1/4	South Shore Oil & Devel Co.	10c	15 3/4	17
Bates Mfg Co.	10	9 7/8	10 3/4	Indiana Gas & Water Co.	1	24 1/2	26 1/4	Southeastern Pub Serv Co.	10c	13 1/4	14 1/4
Baxter Laboratories	1	59 1/2	63	Indianapolis Water Co.	10	24	25 3/8	Southern Calif Water Co.	5	19 1/2	21 1/4
Bayless (A J) Markets	1	20 1/2	22	International Textbook Co.	1	62 1/2	67	Southern Colorado Power Co.	5	19	20 3/4
Bell & Gossett Co.	1	16 1/4	17 1/2	Interstate Bakeries Corp.	1	33 1/4	35 3/8	Southern New Eng Tel Co.	25	44 1/2	47 1/4
Bentley Bros Bag Co.	25	46	49	Interstate Motor Freight Sys.	1	13	14	Southern Union Gas Co.	1	24 3/4	26 1/2
Beneficial Corp.	1	12 1/2	14	Interstate Securities Co.	5	17 1/4	19 1/4	Southwest Gas Producing Co.	1	10 1/2	11 1/2
Berkshire Hathaway Inc.	1	12 1/2	14	Investors Diver Services Inc.	1	23 1/2	25 3/8	Southwestern Elec Service Co.	1	16 1/2	17 3/4
Beryllium Corp.	5	9 7/8	10 3/4	Class A common	1	23 1/2	25 3/8	Southwestern States Tel Co.	1	23 1/4	25 1/8
Black Hills Power & Light Co.	1	45	48 1/4	Class B common	1	23 1/2	25 3/8	Speer Carbon Co.	2 1/2	41	44
Black Sivalis & Bryson Inc com	1	24 1/4	26 1/2	Iowa Public Service Co.	5	18 1/4	19 1/2	Sprague Electric Co.	2 1/2	47 1/2	50 7/8
Borman Foods Stores	1	18 3/4	20 1/4	Iowa Southern Utilities Co.	15	29	30 7/8	Staley (A E) Mfg Co.	10	37	39 3/8
Botany Industries Inc.	1	7 1/2	8 1/4	Jack & Heinz Inc.	1	14	14 3/4	Stand Fruit & Steamship	2.50	10	11
Bowater Paper Corp ADR	1	6 7/8	7 1/4	Jamaica Water Supply	1	41 1/2	45 1/2	Standard Pressed Steel	1	35 1/2	37 3/4
Bowser Inc \$1.20 preferred	25	17 1/2	19 1/4	Jefferson Electric Co.	5	14 3/4	15 3/4	Standard Register	1	58 1/2	63
Brown & Sharpe Mfg Co.	10	31	33 1/2	Jefferson Lake Petrochemicals	1	5 1/4	6 3/8	Stanley Home Products Inc.	1	38 1/2	42 1/2
Brush Beryllium Co.	1	37	39 3/8	Jervis Corp.	1	23 1/2	25 3/8	Common non-voting	5	38 1/2	42 1/2
Buckeye Steel Castings Co.	5	28 1/2	30 3/8	Jessop Steel Co.	1	23 1/2	25 3/8	Stanley Works	25	46 3/4	49 3/8
Bullock's Inc.	10	56	60 1/2	Kaiser Steel Corp common	1	50 3/4	54 1/4	Statler Hotels Delaware Corp.	1	5 1/2	6 3/8
Bundy Corp.	1	17 3/8	19	Kalamazoo Veg Parchment Co.	10	37 1/2	40 7/8	Stepan Chemical Co.	1	30	32 1/2
H M Byrnes & Co.	10c	8	8 3/4	Kansas-Vermont Natural Gas	5	44 1/4	47 1/4	Stouffer Corp.	1.25	24 1/2	26 1/2
California Interstate Tel.	5	14 3/4	16	Kearns & Trecker Corp.	3	14 3/4	16	Strong Cobb & Co Inc.	1	6 1/8	6 7/8
California Oregon Power Co.	20	35 1/2	38 3/4	Kennametal Inc.	16	57	61	Struthers Wells Corp.	2 1/2	19 3/4	21 3/4
California Water Service Co.	25	25 3/8	27 1/4	Kentucky Utilities Co.	10	33 3/4	36 3/8	Stutzlin Greene Corp.	1	11 1/4	12 1/4
Calif Water & Teleg Co.	25	25 3/8	27 1/4	Ketchum Co Inc.	10	12 1/4	13 3/8	Suburban Gas Service Inc.	1	26 3/4	28 3/8
Canadian Deloit Ltd.	10c	16 3/4	17 3/4	Keystone Portland Cem Co.	3	42	45 3/8	Suburban Propane Gas Corp.	1	16 3/4	18
Canadian Superior Oil of Calif.	1	6 3/4	7 1/4	Kochring Co.	5	17 3/4	19 1/4	Suntide Refining Co.	1c	8 1/8	8 3/4
Cannon Mills class B com	25	58	62	Landers Frary & Clark	25	21 3/8	23 1/8	Syntex Corporation	20	21 3/4	23 1/4
Carlisle Corp.	1	23 1/4	25 3/8	Lanolin Plus	1c	8	8 3/4	Bank of America N T & S A	10	58 1/2	61 1/2
Carpenter Paper Co.	1	46	49 3/4	Lau Blower Co.	1	x6 7/8	7 3/4	(San Francisco)	6 1/4	45 3/8	48 1/2
Ceco Steel Products Corp.	10	28 3/4	30 3/8	Liberty Loan Corp.	1	53	57 1/2	Bank of Commerce (Newark)	25	42	46 1/8
Cedar Point Field Trust cfs.	5 1/4	6 3/8	7 1/4	Lilly (El) & Co Inc com cl B	5	89 1/2	91 1/2	Bank of New York	100	270	282
Central Electric & Gas Co.	3 1/2	21 1/8	22 3/8	Ling Electronics	50c	26 1/4	28 1/4	Bank of Virginia	10	23 1/4	25 1/8
Central III Elec & Gas Co.	10	32	34 3/8	Lone Star Steel Co.	1	31 1/4	33 1/2	Bankers Trust Co (N Y)	16	83 1/2	86 3/4
Central Indiana Gas Co.	5	15 1/2	16 3/8	Lucky Stores Inc.	1 1/4	25 3/8	26 7/8	Boatmen's National Bank	1	70	74 3/4
Central Louisiana Electric Co.	5	50	53 1/2	Ludwig Mfg & Sales Co.	2 1/2	27 3/8	29 1/8	St Louis	20	46	49 1/4
Central Maine Power Co.	10	24 3/4	26 3/8	Macmillan Co.	1	42 1/4	45 3/8	Broad St Trust Co (Phila)	10	46	49 1/4
Central Public Utility Corp.	6	30 1/2	33	Madison Gas & Electric Co.	1	50	54	Camden Trust Co (N J)	5	30	32 1/4
Central Togo Co.	1	65	69	Maremont Auto Prods Inc.	1	27	28 3/8	Central Natl Bank of Cleve	16	40 3/4	43 3/4
Central Telephone Co.	10	25 1/4	27	Marlin-Rockwell Corp.	1	20 5/8	22 1/8	Centl-Penn Natl Bk of Phila.	10	44	46 3/4
Central Vt Pub Serv Corp.	6	20	21 1/2	Marmont Herrington Co Inc.	1	12 3/4	13 3/8	Chem Corn Exch Bank (NY)	12 1/2	60 1/8	63
Chattanooga Gas Co.	1	5 3/4	6 3/8	Marquardt Aircraft	1	30 1/2	33	Citizens & Southern National	10	62 1/2	65 3/8
Citizens Util Co com cl A	33 1/2	14	14 3/4	Maryland Shipbldg & Dry Co.	50c	33 1/4	35 3/8	Bank (Savannah)	10	43 3/4	46 3/8
Common class B	33 1/2	13 1/4	14 3/8	Maxson (W L) Corp.	3	12 1/4	13 3/8	City Natl Bk & Tr (Chicago)	25	81 1/2	86 1/4
Clinton Engines Corp.	1	6 3/8	7	McLean Industries	1c	5 3/8	6 3/8	Cleveland Trust Co.	50	315	340
Coastal States Gas Prod.	1	25	26 3/4	McLouth Steel Corp.	2 1/2	7 3/8	76 3/4	Commercial Bk of North Amer	5	27 3/4	30 3/8
Colins Radio Co common	1	33	35 3/8	McNeill Machine & Eng.	5	54 1/2	58	Commercial Trust of N J	25	100	106
Colonial Stores Inc.	2 1/2	22 3/4	24 3/8	Meredith Publishing Co.	5	37 1/2	40 3/8	Connecticut Bank & Tr Co	12 1/2	x41	43 3/4
Colorado Interstate Gas Co.	5	47 3/4	51 1/2	Metropolitan Broadcasting	1	14 3/8	15 3/8	Continental Ill Bank & Trust	1	119	124
Colorado Mining & Elev Co.	5	24 3/4	27	Michigan Gas Utilities Co.	5	24	25 3/8	Co (Chicago)	33 1/2	33 1/2	35 3/8
Colorado Oil & Gas Corp com	3	13 1/2	14 3/8	Miehle-Gross-Dexter Inc.	7 1/2	27 1/4	29 3/8	County Trust Co (White Plains	5	34 3/4	37 1/4
\$1.25 conv preferred	25	21	23	Miles Laboratories Inc.	2	63 1/2	67 3/4	Crocker-Anglo Natl Bk (SF)	10	34 1/2	36 3/4
Commonwealth Gas Corp.	1	8 3/4	9 3/4	Minnesota Gas Co.	1	31 3/4	33 1/2	Empire Trust Co (N Y)	50	225	237
Connecticut Light & Power Co.	1	24 3/4	25 3/8	Mississippi Shipping Co.	5	16 3/4	18	Federation Bk & Tr Co (NY)	10	33	35 3/8
Consol Freightways	2.50	21 3/4	23 3/8	Miss Valley Barge Line Co.	1	18 1/2	19 3/8	Fidelity Trust Co (Ph)	20	99	104
Consolidated Rock Products	5	16 1/2	17 1/2	Mississippi Valley Gas Co.	5	20 1/2	22 1/2	Fidelity Trust Co (Newark)	10	88	94
Continental Transp Lines Inc.	1	11 1/2	12 1/2	Missouri-Kansas Pipe Line Co.	5	9 5/8	10 3/8	Fidelity Un Tr Co (Newark)	10	71 1/2	75 3/4
Copeland Refrigeration Corp.	1	15 3/8	17 1/8	Missouri Utilities Co.	2 1/2	24 1/2	27 1/4	Fiduciary Trust Co (N Y)	10	34 1/2	37 3/4
Craig Systems Inc.	1	10 3/4	11 3/8	Monogram Precision Indust.	1	10 1/4	11 1/4	First Bank Stk Corp (Minn)	10	45	48
Cross Company	5	39 3/4	42 3/8	Mountain Fuel Supply Co.	10	24 3/4	26 1/2	First Camden Natl Bk & Trust	1	26	28
Cummins Engine Co Inc.	5	76 1/2	82 1/4	Nalco Chemical Co.	2 1/2	57 1/2	62	Co (Camden N J)	6 1/4	26	28
Cutter Laboratories com vlg.	1	19	21	National Gas & Oil Corp.	5	23 1/2	25 3/8	First Natl Bank (Atlanta)	10	39 3/4	42
Common Ltd vlg.	1	17 3/4	19 3/8	National Homes Corp A com	50c	21 1/2	23 1/4	First Natl Bank of Boston	12 1/2	81 1/2	85
Daily Machine Specialties	5	9	9 3/4	Class B common	50c	20 1/2	22 1/4	First Natl Bank of Chicago	100	321	337
Darling (L A) Co.	1	13 1/4	15 1/8	National Shirt Shops of Del.	1	13	14 1/8	First Natl Bank of Dallas	10	37 1/4	40 1/8
Deloit & Touche Inc.	1	14 3/4	15 3/8	New Eng Gas & Elec Assoc.	8	22 3/4	24	First Natl Bank (Jersey City)	25	63 1/2	67
Dentista Supply Co of N Y	2 1/2	26	27 3/4	Nicholson File Co.	20	20 1/2	22 1/2	First National Bank of	1	69	73 3/4
Detroit & Canada Tunnel Corp	5	14 1/4	15 3/8	Norris Thermador Corp.	50c	17 3/4	19 3/8	Passaic County	25	69	73 3/4
Detroit Harvester Co.	1	25 1/2	27 1/4	Nortex Oil & Gas Corp.	1	4 1/2	5	First Natl Bank of St Louis	20	72 1/2	77 1/4
Detroit Internat Bridge Co.	1	20 1/4	22 1/4	North American Coal	1	12	13 3/8	First Natl City Bank (N Y)	20	78	81 1/8
Di-Noc Chemical Arts Inc.	1	17 1/2	19 3/8	North Penn Gas Co	5	x12 1/2	13 3/				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 5

Mutual Funds

Insurance Companies

Table of Mutual Funds with columns: Mutual Funds, Par, Bid, Ask. Includes funds like Aberdeen Fund, Affiliated Fund Inc, American Business Shares, etc.

Table of Insurance Companies with columns: Insurance Companies, Par, Bid, Ask. Includes Aetna Casualty & Surety, Aetna Life Insurance, American Equitable Assur, etc.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table of Government Agency Obligations with columns: Bid, Ask. Includes Federal Home Loan Banks, Federal Land Bank Bonds, etc.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table of U.S. Certificates of Indebtedness & Notes with columns: Maturity, Bid, Ask. Includes certificates of indebtedness and Treasury Notes.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns: Rate, Dated, Due, Bid, Ask.

United States Treasury Bills

Table of United States Treasury Bills with columns: Yield Price, Bid, Ask. Includes bills for various dates and yields.

Recent Security Issues

Table of Recent Security Issues with columns: Bonds, Bid, Ask. Includes issues like Alabama Power, British Petroleum, Burlington Industries, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value
a Net asset value.
k Admitted to listing on the New York Stock Exchange
b Bid yield price
d Ex-rights.
t New stock.
x Ex-dividend.
w When issued.
y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.2% below those of the corresponding week last year. Our preliminary totals stand at \$24,012,733,559 against \$25,318,892,553 for the same week in 1958. At this center there is a loss for the week ending Friday of 17.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 6—	1959	1958	%
New York	\$12,779,719,261	\$14,336,275,657	+17.8
Chicago	1,147,875,185	1,234,075,357	- 7.0
Philadelphia	1,098,000,600	1,115,000,000	- 1.5
Boston	743,922,127	701,919,701	+ 6.0
Kansas City	423,293,630	438,562,081	- 3.5
St. Louis	367,800,000	360,700,000	+ 2.0
San Francisco	672,445,000	661,127,578	+ 1.7
Pittsburgh	489,191,051	449,326,905	+ 8.9
Cleveland	548,161,377	529,963,303	+ 3.4
Baltimore	368,975,480	380,395,375	- 3.0
Ten cities, five days	\$18,639,383,111	\$20,207,345,957	- 7.8
Other cities, five days	4,427,792,049	4,258,622,165	+ 4.0
Total all cities, five days	\$23,067,175,151	\$24,465,968,122	- 5.7
All cities, one day	945,558,408	852,924,431	+10.9
Total all cities for week	\$24,012,733,559	\$25,318,892,553	- 5.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 30. For that week there was an increase of 37.2%, the aggregate clearings for the whole country having amounted to \$24,395,535,846 against \$17,778,394,671 in the same week in 1958. Outside of this city there was a gain of 35.5%, the bank clearings at this center showing an increase of 38.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an expansion of 38.8%, in the Boston Reserve District of 38.5% and in the Philadelphia Reserve District of 43.6%. In the Cleveland Reserve District the totals are larger by 44.2%, in the Richmond Reserve District by 46.3% and in the Atlanta Reserve District by 19.9%. The Chicago Reserve has to its credit an improvement of 32.1%, the St. Louis Reserve District of 23.0% and the Minneapolis Reserve District of 44.4%. In the Kansas City Reserve District the totals show a gain of 34.2%, the Dallas Reserve District of 26.3% and the San Francisco Reserve District of 42.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 30—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston 12 cities	900,531,656	650,147,819	+38.5	703,253,899	690,583,574
2nd New York 9 "	12,694,468,632	9,288,488,436	+38.8	9,647,927,824	10,000,099,870
3rd Philadelphia 11 "	1,234,116,952	859,536,175	+43.6	916,764,270	1,100,028,521
4th Cleveland 7 "	1,525,832,227	1,058,382,637	+44.2	1,310,270,678	1,267,982,415
5th Richmond 6 "	802,686,511	553,398,063	+46.3	616,138,059	577,584,723
6th Atlanta 10 "	1,325,531,530	1,105,145,762	+19.9	1,084,355,842	962,980,846
7th Chicago 17 "	1,660,892,924	1,257,762,668	+32.1	1,277,129,990	1,272,502,705
8th St. Louis 4 "	724,111,277	588,592,657	+23.0	584,248,423	604,242,094
9th Minneapolis 7 "	660,620,904	457,531,304	+44.4	451,675,666	427,521,702
10th Kansas City 9 "	686,672,640	511,863,584	+34.2	469,638,489	483,107,570
11th Dallas 6 "	605,680,842	479,515,154	+26.3	459,794,262	436,532,216
12th San Francisco 10 "	1,374,401,321	968,030,412	+42.0	972,821,235	951,204,549
Total 108 cities	24,395,535,846	17,778,394,671	+37.2	18,494,018,637	18,774,375,785
Outside New York City	11,917,109,572	8,795,762,777	+35.5	9,213,426,496	9,145,567,079

We now add our detailed statement showing the figures for each city for the week ended May 30, for four years:

Clearings at—	1959	1958	1957	1956
First Federal Reserve District—Boston—				
Maine—Bangor	2,798,348	2,223,282	2,400,522	2,923,230
Portland	6,527,316	4,940,725	7,712,741	6,397,976
Massachusetts—Boston	746,522,229	539,780,330	582,875,270	570,689,437
Fall River	3,060,710	2,373,486	2,783,027	2,785,820
Lowell	1,869,206	1,150,479	1,372,716	1,352,468
New Bedford	3,250,673	2,626,134	3,680,841	3,080,885
Springfield	13,801,242	11,845,493	11,867,114	11,816,756
Worcester	13,774,820	8,844,593	10,227,217	10,082,652
Connecticut—Hartford	47,009,539	29,973,607	32,579,455	32,821,755
New Haven	24,121,920	17,640,982	19,320,978	20,296,072
Rhode Island—Providence	34,780,000	26,748,200	26,189,400	25,592,500
New Hampshire—Manchester	3,015,683	2,000,509	2,244,618	2,749,003
Total (12 cities)	903,531,656	650,147,819	703,253,899	690,583,574
Second Federal Reserve District—New York—				
New York—Albany	26,157,484	29,261,145	28,721,761	43,004,185
Buffalo	151,587,446	104,848,591	119,010,196	111,076,038
Ehira	2,748,973	1,803,980	2,111,345	2,441,929
Jamestown	3,733,381	2,707,725	2,763,557	3,059,753
New York	12,478,426,274	8,982,631,894	9,280,592,141	9,628,808,706
Rochester	41,218,988	30,057,670	30,757,925	30,498,740
Syracuse	27,403,689	18,864,458	20,428,141	20,716,137
Connecticut—Stamford	(a)	(a)	34,855,165	31,656,701
New Jersey—Newark	73,399,305	55,167,075	57,145,815	61,292,386
Northern New Jersey	89,793,092	63,145,898	71,541,778	67,545,295
Total (8 cities)	12,694,468,632	9,288,488,436	9,647,927,824	10,000,099,870

Third Federal Reserve District—Philadelphia—

	1959	1958	1957	1956
Pennsylvania—Alltoona	1,944,774	1,466,681	1,466,681	1,581,310
Bethlehem	1,647,792	1,703,599	1,703,599	2,022,617
Chesler	2,094,084	1,452,000	1,452,000	1,478,229
Lancaster	4,723,728	3,303,574	3,303,574	4,090,753
Philadelphia	1,165,000,000	803,000,000	803,000,000	1,041,000,000
Reading	4,333,812	3,036,774	3,036,774	3,634,729
Scranton	6,680,804	5,149,367	5,149,367	5,774,673
Wilkes-Barre	3,955,426	2,947,108	2,947,108	3,364,425
York	7,192,706	5,269,868	5,269,868	6,325,970
Delaware—Wilmington	23,024,190	13,637,543	13,637,543	13,343,401
New Jersey—Trenton	13,519,636	13,598,961	13,598,961	17,430,900
Total (11 cities)	1,234,116,952	859,536,175	859,536,175	1,100,028,521

Fourth Federal Reserve District—Cleveland—

	1959	1958	1957	1956
Ohio—Canton	18,437,922	9,615,277	9,615,277	10,640,381
Cincinnati	305,994,571	212,293,533	212,293,533	282,828,317
Cleveland	822,519,575	418,305,212	418,305,212	483,271,137
Columbus	59,198,000	48,245,600	48,245,600	46,985,800
Mansfield	12,987,911	10,262,734	10,262,734	10,176,731
Youngstown	12,717,284	8,587,198	8,587,198	10,651,343
Pennsylvania—Pittsburgh	404,876,964	351,073,113	351,073,113	423,448,660
Total (7 cities)	1,525,832,227	1,058,382,637	1,058,382,637	1,267,982,415

Fifth Federal Reserve District—Richmond—

	1959	1958	1957	1956
West Virginia—Huntington	3,882,430	3,778,003	3,778,003	3,928,773
Virginia—Norfolk	20,604,000	18,449,375	18,449,375	17,732,723
Richmond	225,219,475	144,825,698	144,825,698	153,212,607
South Carolina—Charleston	7,914,921	7,174,226	7,174,226	7,439,941
Maryland—Baltimore	403,991,863	279,309,511	279,309,511	295,219,725
District of Columbia—Washington	141,073,532	99,860,650	99,860,650	100,050,949
Total (6 cities)	802,686,511	553,398,063	553,398,063	616,138,059

Sixth Federal Reserve District—Atlanta—

	1959	1958	1957	1956
Tennessee—Knoxville	30,340,734	26,563,877	26,563,877	23,545,867
Nashville	130,052,283	111,249,240	111,249,240	103,408,514
Georgia—Atlanta	402,600,000	389,400,000	389,400,000	317,800,000
Augusta	6,369,337	5,284,929	5,284,929	6,411,338
Macon	5,112,704	5,205,999	5,205,999	5,232,684
Florida—Jacksonville	285,851,636	224,773,855	224,773,855	172,620,991
Alabama—Birmingham	231,240,787	169,058,260	169,058,260	154,949,693
Mobile	15,341,070	12,630,366	12,630,366	11,741,001
Mississippi—Vicksburg	649,598	548,764	548,764	564,483
Louisiana—New Orleans	217,973,381	180,332,339	180,332,339	166,706,263
Total (10 cities)	1,325,531,530	1,105,145,762	1,105,145,762	962,980,846

Seventh Federal Reserve District—Chicago—

	1959	1958	1957	1956
Michigan—Ann Arbor	2,701,411	1,921,832	1,921,832	2,348,913
Grand Rapids	18,475,469	14,249,240	14,249,240	16,169,591
Lansing	8,309,848	7,206,927	7,206,927	7,660,104
Indiana—Fort Wayne	13,306,897	10,070,860	10,070,860	10,983,740
Indianapolis	88,410,000	63,848,000	63,848,000	71,906,000
South Bend	11,142,876	6,315,676	6,315,676	7,516,639
Terre Haute	4,481,927	2,837,160	2,837,160	3,474,478
Wisconsin—Milwaukee	148,989,677	162,281,094	162,281,094	100,768,469
Iowa—Cedar Rapids	8,579,669	6,535,690	6,535,690	6,247,489
Des Moines	53,408,926	40,398,672	40,398,672	50,569,224
Sioux City	14,049,870	15,079,495	15,079,495	12,671,761
Illinois—Bloomington	1,931,448	1,313,513	1,313,513	1,915,611
Chicago	1,251,897,471	953,906,438	953,906,438	945,373,867
Decatur	5,917,520	5,631,027	5,631,027	5,499,936
Peoria	14,928,910	12,638,561	12,638,561	14,924,444
Rockford	9,389,164	8,680,136	8,680,136	9,759,663
Springfield	6,971,841	4,852,347	4,852,347	4,712,733
Total (17 cities)	1,660,892,924	1,257,762,668	1,257,762,668	1,272,502,705

Eighth Federal Reserve District—St. Louis—

	1959	1958	1957	1956
Missouri—St. Louis	372,900,000	286,900,000	286,900,000	310,100,000
Kentucky—Louisville	208,339,088	185,105,568	185,105,568	188,223,252
Tennessee—Memphis	141,049,265	119,696,768	119,696,768	103,664,321
Illinois—Quincy	3,822,924	2,890,321	2,890,321	2,254,511
Total (4 cities)	724,111,277	588,592,657	588,592,657	604,242,094

Ninth Federal Reserve District—Minneapolis—

	1959	1958	1957	1956
Minnesota—Duluth	8,050,213	8,112,239	8,112,239	7,338,261
Minneapolis	451,692,030	308,068,428	308,068,428	288,792,321
St. Paul	187,118,396	115,639,448	115,639,448	108,817,901
North Dakota—Fargo	9,998,275	8,290,506	8,290,506	6,457,340
South Dakota—Aberdeen	3,222,178	2,915,170	2,915,170	3,434,163
Montana—Billings	6,629,538	4,703,392	4,703,392	5,203,274
Helena	13,919,274	9,802,121	9,802,121	9,478,431
Total (7 cities)	660,629,904	457,531,304	457,531,304	427,521,702

Tenth Federal Reserve District—Kansas City—

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 29, 1959 TO JUNE 4, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday May 29 \$	Monday June 1 \$	Tuesday June 2 \$	Wednesday June 3 \$	Thursday June 4 \$
Argentina, peso—					
Free	.0111539	.0108811	.0103235	.0103316	.0107347
Australia, pound	2.240079	2.240637	2.240796	2.241354	2.241434
Austria, schilling	.0384765*	.0384765*	.0384765*	.0385015*	.0385140*
Belgium, franc	.0200550	.0200550	.0200550	.0200550	.0200550
Canada, dollar	1.038750	1.040156	1.041093	1.040000	1.040000
Ceylon, rupee	.210656	.210681	.210706	.210768	.210768
Finland, marka	.00311405*	.00311705*	.00311705*	.00312006*	.00312006*
France (Metropolitan), franc	.00203925	.00203925	.00203935	.00203930	.00203930
Germany, Deutsche mark	.239175	.239250	.239340	.239395	.239370
India, rupee	.210478	.210581	.210528	.210590	.210590
Ireland, pound	2.811300	2.812000	2.812200	2.812900	2.813000
Italy, lira	.00161014	.00161014	.00161100	.00161100	.00161100
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328900	.328932	.328933	.329033	.329033
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.264743	.264762	.264775	.264812	.264855
New Zealand, pound	2.783465	2.784158	2.784356	2.785049	2.785148
Norway, krone	.140393	.140393	.140400	.140525	.140537
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0350000*	.0350000*	.0350020*	.0350020*	.0350075*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193226	.193228	.193225	.193257	.193250
Switzerland, franc	.231537	.231568	.231856	.231912	.231862
Union of South Africa, pound	2.800797	2.801494	2.801693	2.802391	2.802490
United Kingdom, pound sterling	2.811300	2.812000	2.812200	2.812900	2.813000

*Nominal.

Company and Issue—	Date	Page
Michigan Wisconsin Pipe Line Co.— 1st mtg. pipe line bonds, 6 1/4% series due 1977	Jun 15	2139
Newman-Crosby Steel Co.— 5 1/2% subord. deb. due July 1, 1963	Jun 30	2244
Pinellas Industries, Inc.— 8% convertible s. f. debentures due July 1, 1964	July 21	2461
Tennessee Gas Transmission Co.— 5 1/4% 1st mtg. pipe line bonds, series due 1977	July 1	
Tokyo Electric Light Co., Ltd.— First mortgage gold bonds, 6% dollar series due June 15, 1958 extended to June 15, 1963	Jun 15	1972
Wisconsin Natural Gas Co.— 1st mortgage bonds, 5 1/2% series, due 1982	Jun 15	2398
Woods Manufacturing Co., Ltd.— 4% non-cumulative class B preferred stock	Jun 23	2398

Company and Issue—	Date	Page
Aldens, Inc.— 4 1/2% conv. subordinated deb. due Sept. 1, 1970	Jun 26	
American Bakeries Co.— 4 1/2% cum. conv. pfd. stock	Jun 15	2133
Arizona Public Service Co.— \$2.40 cum. conv. pfd. stk.	Jun 5	2134
Brooklyn Borough Gas Co.— 4.0% series and 4.40% series B cum. pref. stock	Jun 15	
Central Canada Investments Ltd.— 5% cumulative preference stock	Jun 12	2455
Clark Equipment Co.— 5% cum. preferred stock	Jun 15	2347
Craze Co.— 3 1/2% s. f. deb. due May 1, 1977	Jun 30	
Crowell-Collier Publishing Company— 5% convertible debentures due Aug. 1, 1965	Jun 30	2456
Crum & Forster, Inc.— 8% preferred stock	Jun 30	1572
East 41st Street Corp.— Inc. mtg. bonds 4 1/2% due May 1, 1966 (extended)	Jun 16	2457
Flying Tiger Line Inc.— 5 1/2% debentures (subordinated) due July 1, 1967	July 1	
Koehring Co.— 5% preferred stock, series B	Dec 15	1468
New England Gas & Electric Association— 4 1/2% cum. conv. preferred stock	July 1	2244
Potash Syndicate of Germany— 25-year s. f. loan bonds, series A, B & C, due Jan. 1, 1973 (as extended)	Jun 20	2354
Signal Oil & Gas Co.— 8% preferred stock	July 2	2461
Textron, Inc.— 4% pfd. stock, series A and B	Jun 12	2397
United Artists Corp.— 6% conv. subord. deb. due May 1, 1969	Jun 22	2182

*Announcement in this issue.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 3, 1959	June 3, 1959	June 3, 1959	Increase (+) or Decrease (-) Since May 27, 1959	June 4, 1959	June 4, 1959
ASSETS—						
Gold certificate account	18,691,894			-1,481,497		
Redemption fund for F. R. notes	913,052	+	2	+	81,789	
Total gold certificate reserves	19,604,946	+	2	-1,399,708		
F. R. notes of other banks	295,638	+	51,155	+	29,281	
Other cash	353,410	+	10,633	+	24,256	
Discounts and advances	731,271	+	177,739	+	589,472	
Industrial loans	2			473		
Acceptances—bought outright	26,395	-	496	-	14,635	
U. S. Government securities— bought outright						
Bills	1,303,500			+	372,140	
Certificates	18,649,726			-	1,296,379	
Notes	2,867,565			+	2,867,565	
Bonds	2,483,771			-	305,486	
Total bought outright	25,904,562			+	1,637,840	
U. S. Govt. securities— held under repurchase agree't						
Total U. S. Govt. securities	25,904,562			+	1,637,840	
Total loans and securities	26,662,230	+	177,243	+	2,212,004	
Due from foreign banks	15					
Uncollected cash items	5,008,250	-	89,669	+	304,528	
Bank premises	95,626	+	111	+	8,099	
Other assets	154,600	+	12,505	+	17,769	
Total assets	52,174,715	+	38,182	+	1,102,131	
LIABILITIES—						
Federal Reserve notes	27,191,801	+	116,887	+	624,508	
Deposits:						
Member bank reserves	18,098,764	+	37,112	+	85,496	
U. S. Treasurer—genl. acct.	474,342	+	50,477	+	58,124	
Foreign	353,974	+	65,382	+	82,350	
Other	390,799	+	37,422	+	25,860	
Total deposits	19,317,879	+	89,439	+	308,888	
Deferred availability cash items	4,197,107	-	179,599	+	329,089	
Other liab. & accrued divids.	38,378	-	41	+	16,881	
Total liabilities	50,745,165	+	26,686	+	1,051,316	
CAPITAL ACCOUNTS—						
Capital paid in	373,308	+	79	+	26,712	
Surplus	868,410	+		+	31,669	
Other capital accounts	182,832	+	11,417	+	7,566	
Total liab. & capital accts.	52,174,715	+	38,182	+	1,102,131	
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	42.2%	-	1%	-	3.7%	
Contingent liability on accept- ances purchased for foreign correspondents	79,633	+	2,562	-	30,993	
Industrial loan commitments	360				646	

*Net change after elimination of Sec. 13b surplus of \$27,543,000 on September 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 27: Decreases of \$254 million in holdings of U. S. Government securities and \$609 million in U. S. Government deposits, and an increase of \$488 million in demand deposits adjusted.

Commercial and industrial loans decreased \$16 million at all reporting member banks; the principal changes were decreases of \$13 million in the St. Louis District and \$11 million in Chicago, and increases of \$15 million in the Cleveland District and \$10 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$125 million. "Other" loans increased \$76 million.

Holdings of U. S. Government securities decreased in

all categories: Treasury bills by \$171 million, Treasury certificates of indebtedness \$18 million, Treasury notes \$55 million, and U. S. Government bonds by \$10 million. Holdings of "other" securities increased \$43 million.

Demand deposits adjusted increased \$227 million in New York City, \$159 million in Chicago, and \$70 million in the Cleveland District. Time deposits increased \$22 million. Demand deposits credited to domestic banks decreased \$413 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$142 million and borrowings from others increased \$148 million. Loans to banks decreased \$50 million.

A summary of assets and liabilities of reporting member banks follows:

	May 27, 1959	May 20, 1959	May 28, 1958
ASSETS—			
Loans and investments adjusted	94,604	-252	+2,504
Loans adjusted	56,460	-41	+4,392
Commercial and industrial loans	31,045	-16	+1,804
Agricultural loans	619	+	6
Loans to brokers and dealers for pur- chasing or carrying securities	2,038	-125	-163
Other loans for purchasing or carry- ing securities	1,384	+	96
Real estate loans	10,085	+	1,264
Other loans	12,532	+	1,337
U. S. Government securities—total	28,718	-254	-2,375
Treasury bills	2,296	-171	+332
Treasury certificates of indebtedness	2,287	-18	+99
Treasury notes	6,653	-55	+614
U. S. bonds	17,482	-10	-3,082
Other securities	9,426	+	43
Loans to banks	1,769	-50	+246
Reserves with Federal Reserve Banks	12,588	+	182
Cash in vault	1,046	+	53
Balances with domestic banks	2,360	-146	-409
LIABILITIES—			
Demand deposits adjusted	56,710	+488	+1,276
Time deposits except U. S. Government	28,523	+22	+758
U. S. Government deposits	3,390	-609	-307
Interbank demand deposits:			
Domestic banks	9,883	-413	-868
Foreign banks	1,507	-3	+37
Borrowings:			
From Federal Reserve Banks	354	+142	+300
From others	1,444	+148	+607

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Kaiser Steel Corp.— \$1.46 preferred stock	Jun 15	
Pennsylvania RR— Gen. mtg. 4 1/2% bonds series "E" due July 1, 1984	Jun 30	
Philadelphia Transportation Co.— Consol. mtg. 3%-5% bds. ser. A, due Jan. 1, 2039	Jun 15	2245
PARTIAL REDEMPTIONS		
American Investment Co. of Illinois— Shares of 5 1/4% cumulative prior preferred stock	Aug 14	
Anna-Israel Housing Corp.— 15 year 3% s. f. bonds series 1965	July 1	
Erie Forge & Steel Corp.— 6% cumulative convertible preferred stock	Jun 15	2349
Home Oil Co., Ltd.— 5 1/4% secured conv. debentures due Dec. 15, 1971	Jun 15	1929
Mansfield Telephone Company— 1st mortgage 5% bonds due April 1, 1960	Jun 30	2459

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Harbor Plywood Corp. (quar.)	10c	6-12	5-29
Hardee Farm International, 1st pfd.	\$1.43	7-1	6-10
Harding Carpets, Ltd. (quar.)	12 1/2c	7-1	6-15
Harnishmeyer Corp. (increased)	40c	7-1	6-19
Harris-Intertype Corp. (quar.)	37 1/2c	6-30	6-12
Harsco Corp. (quar.)	50c	7-1	6-12
Harshaw Chemical Co. (quar.)	25c	6-10	5-26
Hartford Times, Inc. (quar.)	25c	6-30	6-15
Hastings Manufacturing (increased)	7 1/2c	6-10	6-1
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/2c	8-1	7-15
Hawaiian Agricultural (reduced)	15c	6-15	6-5
Hawaiian Commercial & Sugar	10c	6-10	5-26
Hawaiian Electric Co. (quar.)	62 1/2c	6-10	5-19
5% preferred B (quar.)	25c	7-15	7-6
4 1/2% preferred C (quar.)	21 1/2c	7-15	7-6
5% preferred D (quar.)	25c	7-15	7-6
5% preferred E (quar.)	25c	7-15	7-6
5 1/2% preferred F (quar.)	27 1/2c	7-15	7-6
5 1/4% preferred G (quar.)	28 1/2c	7-15	7-6
Hawaiian Telephone, common (quar.)	25c	6-12	5-23
4.8% preferred A (quar.)	12c	6-12	5-23
5 1/2% preferred B (quar.)	12 1/2c	6-12	5-23
5 1/2% preferred D (quar.)	13 1/2c	6-12	5-23
Hawthorne Corp. (quar.)	35c	6-15	5-29
Hecla Mining Co. (quar.)	12 1/2c	6-20	5-20
Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/2c	7-1	6-12
Helene Curtis Industries, class A, common	10c	6-15	6-2
Stock dividend	1c	6-15	6-2
Extra	10c	6-15	6-2
50c convertible class A (quar.)	12 1/2c	6-15	6-2
Heileman (G.) Brewing Co. (quar.)	25c	6-15	6-1
Heli-Coil Corp. (initial)	50c	6-19	6-5
Helme (Geo. W.) Co., common (quar.)	40c	7-1	6-12
7% preferred (quar.)	43 3/4c	7-1	6-12
Hercules-Gallon Products (quar.)	5c	6-15	6-5
Hercules Powder Co. (quar.)	25c	6-25	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hubinger Company (quar.)	30c	6-10	5-29	KLM Royal Dutch Airlines	\$1.05925	6-15	5-22	Lorillard (P. Co.), new com. (initial-quar.)	50c	7-1	6-3
Hudson Bay Mining & Smelting Co. Ltd.—				Final	4%	6-15	5-22	7% preferred (quar.)	\$1.75	7-1	6-3
Quarterly	175c	6-15	5-15	Kansas City Public Service—				Los Angeles Investment Co. (quar.)	\$3	6-15	5-29
Humble Oil & Refining Co. (quar.)	35c	6-10	5-21	5% preferred (accum.)	\$1.75	7-1	6-15	Louisiana Land & Exploration (quar.)	35c	6-15	6-1
Hupp Corp., 5% conv. pfd. A (quar.)	62½c	6-30	6-12	Gas & Electric common (quar.)	37c	6-30	6-10	Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1
Huron & Erie Mortgage (quar.)	146c	7-2	6-15	4.2% preferred (quar.)	\$1.08	7-1	6-10	Louisville Title & Manufacturing (quar.)	25c	6-15	5-29
Hutbig Sash & Door, common (quar.)	50c	6-30	6-15	4.3% preferred (quar.)	\$1.12½	7-1	6-10	Lowenstein (M.) & Sons (quar.)	15c	6-29	6-1
5% preferred (quar.)	\$1.25	6-30	6-15	Kansas-Nebraska Natural Gas, com. (quar.)	\$1.25	7-1	6-15	Lower St. Lawrence Power Co.—			
5% preferred (quar.)	\$1.25	9-30	9-15	\$5 preferred (quar.)	\$1.25	6-15	6-15	4½% preferred (quar.)	\$22½c	8-1	7-17
5% preferred (quar.)	\$1.25	12-30	12-15	Kay Jewelry Stores (quar.)	40c	6-15	6-2	Lucey (Walter M.), Ltd. (quar.)	\$25c	7-15	6-15
Huyck (P. C.) & Sons, common (quar.)	35c	6-30	6-19	Kalamazoo Vegetable Parchment (quar.)	35c	6-10	5-25	Lucky Friday Silver, Lead Mines	5c	6-15	5-23
\$2.75 class A preferred (quar.)	69c	6-30	6-19	Kansas City Power & Light, com. (quar.)	55c	6-20	5-29	Lucky Lager Brewing (quar.)	37½c	6-30	6-19
4½% prior preferred series I (quar.)	\$1.12	6-30	6-19	3.80% preferred (quar.)	95c	9-1	8-14	Ludlow Mfg. Sales (quar.)	40c	6-15	6-1
I-T-E Circuit Breaker—				4% preferred (quar.)	\$1	9-1	8-14	Ludlow Typograph, common (quar.)	18¾c	7-1	6-19
4.60% preferred (quar.)	57½c	7-15	7-1	4½% preferred (quar.)	\$1.12½	9-1	8-14	Ludlow Typograph (quar.)	\$1.50	7-1	6-19
Ideal Cement Co. (quar.)	20c	6-29	6-12	4.20% preferred (quar.)	\$1.05	9-1	8-14	Lunkenheimer Company, Inc. (quar.)	17½c	6-10	5-29
Illinois Bell Telephone (increased)	\$2.15	6-30	6-16	4.35% preferred (quar.)	\$1.13¾	9-1	8-14	Lykes Bros. Steamship (quar.)	35c	6-10	5-26
Illinois Central RR. Co. (quar.)	50c	7-1	6-1	Kansas City Southern Ry., common (quar.)	\$1	6-15	5-29	Lynn Gas & Electric (quar.)	25c	6-10	5-26
Imperial Color, Chemical & Paper Corp.—				4% non-conv. preferred (quar.)	50c	7-15	6-30	Lynchburg Foundry Co., common	40c	6-29	6-12
Quarterly	35c	6-30	6-12	Kansas Power & Light, common (quar.)	34c	7-1	6-5	4½% preferred (quar.)	20c	7-1	6-15
Imperial Oil Co., Ltd. (quar.)	\$30c	6-30	6-12	4.25% preferred (quar.)	\$1.06¾	7-1	6-5	Lyon Metal Products (quar.)	53½c	7-1	6-15
Imperial Tobacco Co. of Canada Ltd. (quar.)	\$12½c	6-30	5-29	5% preferred (quar.)	\$1.12½	7-1	6-5		15c	6-10	5-29
Income Fund of Boston (Mass.)				Katz Drug Co. (quar.)	\$1.25	7-1	6-5	MRA Holdings Ltd., 5% partic. pfd.—			
Quarterly from net investment income	10c	6-15	5-29	Kawner Company (quar.)	40c	6-15	5-29	Participating	125c	7-2	6-15
Incorporated Investors				Kearney (James R.) Corp.	35c	6-24	6-12	Macassa Mines, Ltd. (quar.)	13c	6-15	5-14
Out of current and accumulated earnings	4c	6-15	5-21	Kellogg Co., common (quar.)	25c	6-15	5-29	MacFadden Publications (quar.)	15c	7-1	6-12
Indiana Steel Products (quar.)	30c	6-10	5-23	3½% preferred (quar.)	87½c	7-1	6-15	Maek Trucks, Inc. (quar.)	45c	6-27	6-12
Indianapolis Power & Light, com. (quar.)	37½c	7-15	7-1	3½% preferred (quar.)	87½c	10-1	9-15	Maemilian & Bioedel, class A (quar.)	120c	6-30	6-10
4% preferred (quar.)	\$1	7-1	6-19	Kelsey-Hayes Co. (quar.)	60c	1-2-60	12-15	Class B (quar.)	125c	6-30	6-10
4.20% preferred (quar.)	\$1.05	7-1	6-16	Kendall Company, common (quar.)	50c	6-15	5-25	Macy (R. H.), Inc. (quar.)	50c	7-1	6-8
4.60% preferred (quar.)	\$1.15	7-1	6-16	Kendall Refining (quar.)	\$1.12½	7-1	6-15	Madison Fund, Inc.	15c	6-15	5-22
Indianapolis Water Co.—				Kennecott Copper Corp.	30c	7-1	6-20	Madison Gas & Electric (quar.)	45c	6-15	5-29
5.65% preferred (quar.)	\$1.41½	7-1	6-16	Kentucky Utilities, common (quar.)	\$1.50	6-24	5-29	Madsen Red Lake Gold Mines, Ltd. (s-a)	15c	6-22	5-22
5% preferred (quar.)	\$1.25	7-1	6-19	Kerite Company (quar.)	38c	6-15	5-25	Extra	15c	6-22	5-22
4½% preferred (quar.)	\$1.06¾	7-1	6-19	Kerr-Addison Gold Mines, Ltd. (quar.)	37½c	6-15	6-1	Magnavox Co. (quar.)	35c	6-15	5-25
American shares	24c	11-16	11-2	Kerr-McGee Oil Industries, common (quar.)	\$20c	6-24	5-29	Magor Car Corp. (quar.)	\$30c	6-15	5-25
Industrial Acceptance Ltd., com. (quar.)	140c	6-30	6-5	4½% convertible prior preferred (quar.)	28½c	7-1	6-5	Maher Shoes, Ltd.	\$30c	6-10	5-15
\$2.75 preferred (quar.)	\$56¼c	6-30	6-5	Kerr Income Fund (monthly)	5c	6-15	6-4	Maine Public Service Co., common (quar.)	30c	7-1	6-12
\$2.75 preferred (quar.)	\$68¾c	6-30	6-5	Keweenaw Land Association, Ltd., int. cfs.	\$1	6-16	6-5	4.75% preferred (quar.)	59½c	7-1	6-12
\$4.50 preferred (quar.)	\$1.12½	6-30	6-5	Keyes Fibre Co., 4½% 1st preferred (quar.)	30c	7-1	6-10	Mallory (P. R.) & Co. (quar.)	35c	6-10	5-11
Industrial Hardware Mfg. Co. (stock div.)	5%	7-1	6-15	Keystone Custodian Funds—				Mangel Stores (quar.)	30c	6-15	5-28
Class A participating (quar.)	\$12½c	7-2	6-15	Series B-1 Keystone Investment Bond Fund				Mahon (R. C.) Company (quar.)	30c	6-10	5-29
4% preferred (quar.)	\$1	7-2	6-15	(from net investment income)	47c	6-15	5-31	Maine Bonding & Casualty	20c	7-1	6-19
Ingersoll-Rand Co., 6% preferred (s-a)	\$3	7-1	6-2	Series K-2 Keystone Growth Fund (from				Class A (interim)	30c	7-1	6-17
Ingram & Bell, Ltd., 60c pfd. (quar.)	15c	7-30	7-15	net investment income)	9c	6-15	5-31	Class B (interim)	30c	7-1	6-17
Institutional Securities, Ltd.—				Keystone Portland Cement (quar.)	50c	6-19	6-5	4½% preferred C (quar.)	53c	7-1	6-17
Institutional Income Fund (8c from invest-				Keystone Steel & Wire (quar.)	50c	6-10	5-11	Manhattan Financial Corp., class A (s-a)	25c	6-30	6-15
ment inc. and 6c from securities profits)	14c	7-1	6-1	Kimberly Clark (quar.)	45c	7-1	6-5	Manishevitz (B.) Co. (quar.)	500	6-23	6-9
Institutional Insurance Fund (10c from				Kingsport Press, Inc. (quar.)	20c	7-1	6-5	Manning, Maxwell & Moore (quar.)	35c	9-10	5-20
investment income plus a distribution				Kingston Cotton Oil (resumed)	5c	6-15	5-29	Manfield Tire & Rubber—			
of 30c from realized securities profits)	40c	6-15	5-15	Kirsch Company (quar.)	25c	7-1	6-1	New common (initial quar.)	20c	7-20	6-30
Inspiration Consolidated Copper Co.	50c	6-23	6-8	Kittanning Telephone Co.	35c	6-15	5-30	Manufacturers Life Insurance (Ontario)—			
Interior Lumber Co.	25c	6-15	6-1	Kleinert's (L. B.) Rubber (quar.)	20c	6-12	5-25	Increased semi-annually	\$1.55	7-2	6-5
Interior Steamers Class B Ltd. (s-a)	\$12c	6-15	6-1	Kniekerbocker Village	13c	7-1	6-12	Marine Bancorporation (quar.)	80c	6-15	5-29
Interlake Steamship Co.	50c	7-1	6-17	Knudsen Creamery Co. (quar.)	25c	6-13	6-1	Maritime Telegraph & Telephone Co., Ltd.—			
International Breweries, Inc. (Mich.)				Koehring Co.				Common (quar.)	\$20c	7-15	6-22
Quarterly	25c	6-15	5-29	5% preferred A (quar.)	62½c	6-30	6-15	7% preferred B (quar.)	\$17½c	7-15	6-22
International Business Machines Corp.—				5% preferred B (quar.)	62½c	6-30	6-15	Market Basket (Calif.) com. (quar.)	25c	7-1	6-20
New common (initial quar.)	50c	6-10	5-27	5½% preferred (initial)	68¾c	6-30	6-15	1st preferred (quar.)	25c	7-1	6-20
International Cigar Machinery Co. (quar.)	25c	6-19	5-25	Koppers Co., common (quar.)	40c	7-1	6-9	Marin-Rockwell Corp. (quar.)	25c	7-1	6-19
International Harvester Co., common (quar.)	50c	7-15	6-15	4% preferred (quar.)	\$1	7-1	6-9	Marquette Cement Manufacturing—			
International Nickel Co. of Canada, Ltd.—				Kramer Corp., class A (monthly)	7c	7-1	6-15	6% preferred (quar.)	12c	7-1	6-30
Quarterly	165c	6-20	5-21	Class B (monthly)	7c	7-1	6-15	Marsh Foodliners (stock dividend)	12c	6-26	6-12
International Packer, Ltd. (s-a)	25c	6-26	6-12	Class C (monthly)	7c	8-1	7-15	Marshall-Wells Co., 6% preferred (quar.)	\$1.50	7-1	6-18
International Paints Ltd., 6% pfd. (s-a)	160c	6-26	6-12	Kresge (S. S.) Co. (quar.)	40c	6-10	5-15	Marshall Field & Co., 4½% pfd. (quar.)	\$1.06¾	6-30	6-15
International Paper Co., common (quar.)	75c	6-15	5-25	Kroehler Manufacturing Co., com. (quar.)	25c	6-12	5-29	Martin Company (quar.)	40c	6-24	6-5
8% preferred (quar.)	\$1	6-15	5-25	4½% preferred (quar.)	\$1.12½	6-12	5-29	Maryland Shipbuilding & Dry Dock—			
International Petroleum Ltd. (quar.)	\$30c	6-10	5-11	Kroger Company—				Common (quar.)	31¼c	7-1	6-8
International Resources Fund, Inc.—				6% 1st preferred (quar.)	\$1.50	7-1	6-15	4½% preferred (quar.)	\$1.12½	7-1	6-8
(From net investment income)	5c	6-30	5-28	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Masonite Corp. (quar.)	30c	6-30	6-8
International Salt Co.	\$1	7-1	6-15	Kuhlman Electric Co., common	20c	6-10	6-1	Massachusetts Investors Growth Stock Fund			
International Silver, 7% pfd. (quar.)	43¾c	7-1	6-10	5½% preferred A (quar.)	13¼c	8-1	7-18	Inc.	5c	6-29	5-20
International Textbook (quar.)	75c	7-1	6-5	Kuner-Empson Co., com. (quar.)	7½c	6-15	6-1	Massachusetts Valley Ry. (s-a)	\$3	8-1	7-1
International Textbook, common	15c	6-30	6-15	Kuppenheimer (B.) Co. (s-a)	50c	7-1	6-15	Massey-Ferguson, Ltd., common (quar.)	\$10c	6-15	5-11
5% prior preferred (quar.)	\$1.25	6-30	6-15	Kysor Heater (quar.)	10c	6-22	6-1	Massey Corp.			
Interstate Power Co. (Del.) com. (quar.)	21¼c	6-18	6-1	Labbatt (John) Ltd. (quar.)	\$30c	7-1	6-12	Name recently changed from Mastio As-			
4.36% preferred (quar.)	\$4¼c	7-1	6-11	Laclede Gas Co., common (quar.)	22½c	7-1	6-15	phalt Corp.	5c	6-26	6-12
Interstate Securities Co. (quar.)	23c	7-1	6-12	4.32% preferred (quar.)	27c	6-30	6-15	Mathews Conveyor (quar.)	25c	6-10	5-22
Investment Co. of America—				5% preferred B (quar.)	31¼c	6-30	6-15	Matson Navigation (increased)	30c	6-15	6-8
A special fiscal year-end distribution of				Lake Superior & Ishpeming RR. Co. (quar.)	40c	6-15	6-1	Maul Electric (quar.)	40c	6-10	6-8
27 cents from net gains realized on the				Lakeside Laboratories (quar.)	25c	7-1	6-19	Maxwell, Ltd., common	110c	6-12	6-12
sale of portfolio securities, plus a fiscal				Lambert (Alfred) (quar.)	17½c	6-30	6-18	6% partic. preferred (quar.)	\$1.50	7-1	6-12
year-end dividend of 8 cents from net				Quarterly	17½c	6-30	6-18	McBrine (L.) Co., Ltd., pfd. (s-a)	150c	7-1	6-12
investment income	35c	6-23	5-29	Quarterly	17½c	12-31	12-16	McCloud River Lumber Co. (quar.)	\$1	6-10	5-22
The 27 cent payment is payable in cash				Lambton Loan & Investment Co. (Ontario)—				McCord Corp., \$2.50 preferred (quar.)	62½c	6-30	6-15
or stock at holders option				Semi-annual	\$2	7-2	6-15	McCormick & Co. (quar.)	35c	6-10	5-20
Investment Foundation, Ltd., com. (quar.)	\$60c	7-15	6-15	Lamson & Sessions Co., com. (quar.)	30c	6-12	6-2	McCormy-McLellan Stores, com. (quar.)	20c	6-30	6-16
6% preferred (quar.)	\$75c	7-15	6-15	4.75% convertible preferred A (quar.)	59¾c	7-15	7-1	3½% conv. pfd. (quar.)	88c	7-1	6-16
Investment Trust of Boston—				Latrobe Steel Co. (increased)	40c	6-26	6-12	McDermott (J. Ray) (quar.)	15c	6-30	6-15
Special distribution from net gains	27c	6-23	5-29	Lau Blower Co. (quar.)	10c	6-30	6-10	McDonnell Aircraft Corp. (quar.)	25c	7-1	6-17
Year-end from net investment income	8c	6-23	5-29	Lawyers Title Insurance Corp. (Richmond,				McGregor-Balsan Co. (quar.)	35c	6-15	5-29
Investors Diversified Services, Inc.—				Va.) (quar.)	15c	6-19	6-5	McKay Machine Co. (quar.)	50c	7-1	6-19
Common (quar.)	\$1	6-8	5-22	Extra	10c	6-19	6-5	McKesson & Robbins (quar.)	70c	6-15	5-29

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Minnesota Mining & Mfg.	35c	6-12	6-22	New Orleans Public Service, com. (quar.)	57 3/4c	7-1	6-18	Paton Mfg. Co. Ltd., common (resumed)	140c	6-15	5-29
Minnesota Power & Light				4 3/4% preferred (quar.)	\$1.18 1/2	7-1	6-18	7% preferred (quar.)	135c	6-15	5-29
5% preferred (quar.)	\$1.25	7-1	6-15	4.36% preferred (quar.)	\$1.09	7-1	6-18	Patterson Dental Supply of Delaware (quar.)	12 1/2c	7-1	6-15
Minnesota Valley Natural Gas (quar.)	20c	6-10	5-22	New York, Chicago & St. Louis RR. (quar.)	50c	7-1	6-22	Peabody Coal, common (quar.)	10c	7-1	6-12
Mirro Aluminum Co. (quar.)	30c	7-1	6-11	New York & Harlem RR., com. (s-a)	\$2.50	7-1	6-15	Penic & Ford, Ltd.	40c	6-13	5-29
Mississippi Glass (quar.)	50c	6-15	6-1	10% preferred (s-a)	\$2.50	7-1	6-15	Pennsylvania Metal Products, common (quar.)	10c	6-25	6-10
Quarterly	50c	9-15	6-1	New York State Electric & Gas				6% preferred (quar.)	17 1/2c	7-1	6-10
Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-15	93 3/4c	7-1	6-5	Penn Controls, Inc. (quar.)	30c	6-15	6-1	
4.60% preferred (quar.)	\$1.15	7-1	6-15	3 3/4% preferred (quar.)	\$1.12 1/2	7-1	6-5	Penn-Dixie Cement Corp. (increased)	35c	6-15	5-29
Mississippi River Fuel (quar.)	40c	6-26	6-11	4 1/2% preferred (1949 series)	\$1.12 1/2	7-1	6-5	Penn Fruit Co., common (quar.)	8 3/4c	6-15	5-20
Missouri Pacific RR. Co. (quar.)	60c	7-1	6-17	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-5	Stock dividend	2 1/2c	6-15	5-20
Missouri-Kansas Pipe Line Co., common	90c	6-16	5-29	New York Water Service Corp. (quar.)	5c	6-29	6-15	Penney (J. C.) Company (quar.)	75c	7-1	6-5
Class B (quar.)	4 1/2c	6-16	5-29	New York Magazine (quar.)	50c	6-10	6-3	Pennsylvania Engineering Co. (quar.)	30c	6-15	6-1
Missouri Public Service, common (quar.)	18c	6-12	5-20	Newark Telephone Co. (Ohio) com. (quar.)	\$1.50	7-10	6-30	Pennsylvania Glass Sand Corp. (quar.)	45c	7-1	6-19
Stock dividend	1 1/2c	6-12	5-20	6% preferred (quar.)	50c	7-1	6-15	Pennsylvania Power & Light			
Mitchell (J. S.) Ltd. (quar.)	\$31 1/4c	7-2	6-18	Newberry (J. J.) Co. (quar.)	50c	6-12	6-1	New common (initial quar.)	81 1/2c	7-1	6-10
Mitchell (R.) Co. Ltd.				Newmont Mining Corp. (quar.)	45c	7-1	6-19	3.35% preferred (quar.)	\$1.10	7-1	6-10
1st participating class A (accumulative)	\$25c	6-15	5-22	Niagara Frontier Transit System, com. (quar.)	45c	6-30	6-5	4.40% preferred (quar.)	\$1.12 1/2	7-1	6-10
Molasses Industries, common (quar.)	5c	6-15	5-29	Niagara Mohawk Power Corp., com. (quar.)	\$1.21 1/4	6-30	6-5	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
3 1/2% preferred (quar.)	87 1/2c	6-15	5-29	4.85% preferred (quar.)	\$1.02 1/2	6-30	6-5	4.60% preferred (quar.)	\$1.15	7-1	6-10
4.20% preferred (quar.)	\$1.05	6-15	5-29	4.10% preferred (quar.)	97 1/2c	6-30	6-5	Penn-Texas Corp., \$1.60 conv. pfd. (accum.)	40c	6-30	6-16
Mobil & Birmingham RR. Co.				3.90% preferred (quar.)	90c	6-30	6-5	Peoples Drug Stores (quar.)	50c	6-26	5-29
4% preferred (s-a)	\$2	7-1	6-1	3.60% preferred (quar.)	\$1.31 1/4	6-30	6-5	Peoples Gas, Light & Coke (quar.)	50c	6-15	6-19
Mohawk Rubber Co. (quar.)	35c	6-27	6-6	3.40% preferred (quar.)	85c	6-30	6-5	Peoples Life Insurance (Washington, D. C.)	15c	6-12	5-27
Molins Mfg. Co. (resumed)	25c	6-12	6-2	Niagara Share Corp. (Md.)	25c	6-12	5-29	Quarterly			
Molson's Brewery, Ltd.				Norco Chemical Co., new com. (initial)	25c	6-19	6-11	Peoples Telephone Corp. (Pa.)			
60c non-cum. partic. class A (quar.)	\$22 1/2c	6-19	5-29	Norfolk & Western Ry. (quar.)	90c	6-10	5-14	Common (quar.)	\$1	6-15	6-5
Class B (quar.)	\$22 1/2c	6-19	5-29	Noranda Mines Ltd. (quar.)	150c	6-15	5-15	4 1/2% preferred	\$1	6-15	6-5
Preferred (quar.)	155c	6-30	5-29	Norfolk & Southern Ry. (stock dividend)	2 1/2c	6-26	6-15	Pepsi-Cola Bottling Co. of Long Island			
Montana-Dakota Utilities, com. (quar.)	25c	7-1	5-29	(Subject to ICC approval)				Quarterly	10c	6-15	6-1
4.70% preferred (quar.)	\$1.17 1/2	7-1	5-29	Normetal Mining Corp., Ltd.	15c	6-29	6-1	Pepsi-Cola Co. (quar.)	30c	6-30	6-12
4.50% preferred (quar.)	\$1.12 1/2	7-1	5-29	Norris-Thermador Corp. (quar.)	18 3/4c	6-26	6-12	Pepsi-Cola General Bottlers, Inc. (quar.)	15c	6-1	7-20
Modern Containers Ltd., class A (quar.)	25c	7-2	6-19	North American Car				Pepsi-Cola United Bottlers (resumed)	3c	7-20	6-15
Monsanto Chemical Co. (quar.)	25c	6-15	5-25	Two-for-one stock split on common		6-10	5-27	Stock dividend	10c	6-20	6-1
Montgomery Ward & Co., common (quar.)	50c	7-15	6-8	North American Car, new common (initial)	25c	6-10	5-21	Permian Basin Pipe Line (quar.)	27 1/2c	7-1	6-10
Class A (quar.)	\$1.75	7-15	6-8	North American Cement Corp.				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
Moore-McCormack Lines (quar.)	37 1/2c	6-15	5-29	Class A (increased)	35c	6-19	6-5	Peter Paul, Inc. (quar.)	50c	6-10	5-15
Montreal Locomotive Ltd. (quar.)	\$23c	7-2	5-21	Class B (increased)	35c	6-19	6-5	Petroleum Exploration Co. (quar.)	75c	6-10	5-29
Morgan Engineering, common (quar.)	30c	6-10	5-21	North American Coal (quar.)	15c	8-10	7-2	Quarterly	75c	9-10	8-18
\$2.50 prior preferred (quar.)	62 1/2c	7-1	6-15	North American Investment Corp.				Petroleum & Trading Corp., class A (quar.)	25c	6-12	6-5
Motor Wheel Corp. (quar.)	15c	6-10	5-18	5 1/2% preferred (quar.)	34 1/2c	6-20	5-29	Pfizer (Charles & Co.)			
Motor Chemical (quar.)	15c	7-10	6-10	6% preferred (quar.)	37 1/2c	6-20	5-29	New common (initial quar.)	15c	6-13	6-1
Motor Corp., Ltd., new common (initial)	\$20c	7-2	6-5	North American Life Insurance (Chicago)				3 1/2% preferred (quar.)	87 1/2c	6-30	6-5
Common	120c	10-1	8-28	(s-a)	10c	8-24	8-14	4% preferred (quar.)	\$1	6-30	6-5
7% preferred A (quar.)	\$1.75	7-2	6-5	North American Refractories (quar.)	50c	7-15	6-30	Phelps Dodge Corp. (quar.)	75c	6-10	5-22
7% preferred B (quar.)	\$1.75	7-2	6-5	North Penn Gas Co. (quar.)	15c	7-1	6-19	Philadelphia Electric, common (quar.)	56c	6-30	5-22
Morningstar-Paisley, Inc. (quar.)	15c	6-15	6-1	North River Insurance (N. Y.) (quar.)	35c	6-10	5-20	\$1 preferred (quar.)	25c	6-30	5-22
Morrell (John) & Co. (quar.)	15c	6-30	6-15	North Star Oil, Ltd., common (initial)	15c	6-15	5-15	Philadelphia Fund, (6c from realized securi-	10c	6-30	6-10
Stock dividend	2c	6-30	6-15	Class A (quar.)	15c	6-15	5-13	ties profits and 4c from investment inc.)	\$1	6-30	6-19
Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-11	Class A (quar.)	15c	9-15	8-17	Philadelphia Title Insurance (annual)	\$2.50	7-10	7-1
Motor Products Corp. (quar.)	40c	6-30	6-19	\$2.50 preferred (1956 series)	102 1/2c	7-2	6-3	Philadelphia & Trenton RR. (quar.)	\$9.50	7-10	7-1
Mount Royal Dairies, Ltd.				\$2.50 preferred (1956 series) (quar.)	102 1/2c	10-2	6-1	Phillips 66, 3 1/2% pfd. (quar.)	\$9.50	7-10	6-15
Common (stock dividend)	2c	7-1	6-1	Northeast Capital Corp. (stock dividend)	5c	6-10	6-1	Philip Morris, Inc., common (quar.)	75c	7-15	6-19
7% preferred (s-a)	\$3.50	6-20	6-1	Northern Central Ry. (s-a)	\$2	7-15	6-30	3.90% preferred (quar.)	97 1/2c	8-1	7-15
Mountain Fuel Supply (quar.)	30c	6-15	5-22	Northern Indiana Public Service				4% preferred (quar.)	\$1	8-1	7-15
Quarterly				Common (quar.)	50c	6-20	5-22	Phillips Sewer Co.	5c	6-10	6-1
Mudler Brass Co. (quar.)	15c	6-30	6-16	4.40% preference (quar.)	44c	6-30	5-22	Piedmont Natural Gas (quar.)	25c	6-15	5-29
Murray Co. of Texas (quar.)	22 1/2c	6-15	6-1	4 1/4% preferred (quar.)	\$1.06 1/4	7-14	6-19	Piggly Wiggly (Calif.), common	2 1/2c	6-20	6-15
Extra	35c	6-15	6-1	4 1/2% preferred (quar.)	\$1.12	7-14	6-19	Pillsbury Co., \$4 preferred (quar.)	\$1	7-15	7-1
Muskogee Piston Ring (quar.)	15c	6-30	6-12	4.22% preferred (quar.)	\$1.05	7-14	6-19	Pioneer Fund, Inc. (quar.) (from invest-	12c	6-15	5-29
Muskogee Co. (quar.)	50c	6-12	5-29	Northern Insurance Co. of N. Y. (quar.)	37 1/2c	8-14	8-3	ment income)	12c	6-22	6-10
Mutual System, Inc., common (quar.)	8c	7-15	6-30	Northern Natural Gas, common (quar.)	35c	6-20	5-29	Piper Aircraft Corp. (quar.)	25c	6-15	6-1
6% preferred (quar.)	37 1/2c	7-15	6-30	5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-19	Pitney-Bowes, Inc., new com. (initial quar.)	15c	6-12	5-28
Mutual Trust (3c from net investment inc. and 1c from securities profits)	4c	6-15	5-22	5.80% preferred (quar.)	\$1.45	7-1	6-19	Pittsburgh Forgings (quar.)	15c	6-12	6-2
Myers (F. E.) & Bros.	30c	6-26	6-12	Northern Ohio Telephone (quar.)	40c	7-1	6-12	Pittsburgh Ft. Wayne & Chicago Ry.			
Nachman Corp. (quar.)	12 1/2c	6-12	6-1	Northern Pacific Ry. (quar.)	50c	7-31	7-10	Common (quar.)	\$1.75	7-1	6-10
Narda Microwave Corp. (N. Y.)				Northern Quebec Power, Ltd., com. (quar.)	140c	7-24	6-30	7% preferred (quar.)	\$1.75	7-1	6-10
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		8-17	7-31	5 1/2% 1st preferred (quar.)	169c	6-15	5-25	Pittsburgh Metallurgical Co. (increased)	37 1/2c	6-15	6-3
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		11-16	10-30	3-6% 2nd preferred (quar.)	\$1.50	6-15	5-25	Pittsburgh Plate Glass (quar.)	55c	6-19	6-1
Nashville & Decatur RR. gtd. (quar.)	93 3/4c	7-1	6-20	Northrop Corp. (quar.)	20c	6-30	6-18	Pittsburgh Standard Conduit (initial)	37 1/2c	8-1	7-15
Natco Corp. (quar.)	20c	7-1	6-12	Northwest Airlines, Inc. com. (quar.)	20c	6-30	6-18	Placer Development, Ltd. (interim)	25c	6-23	5-20
National Aluminate Corp. (quar.)	35c	6-10	5-20	5 1/2% preferred (quar.)	\$0.328 1/2c	6-30	6-18	Plymouth Oil Co. (quar.)	30c	6-29	6-5
National Aviation (25c from ordinary income plus 75c from capital gains)	\$1	6-22	6-9	Norwalk Tank Co., class A (stock dividend)	2c	6-15	5-29	Polaroid Corp., common (quar.)	5c	6-24	6-9
National Biscuit Co., common (quar.)	50c	7-15	6-19	Class B (stock dividend)	2c	6-15	5-29	5% 1st preferred (quar.)	62 1/2c	6-24	6-9
National Cash Register (quar.)	30c	7-15	6-23	Norwich Pharmaceutical Co. (quar.)	35c	6-10	5-8	\$2.50 2nd preferred (quar.)	62 1/2c	6-24	6-9
National Gas & Oil Corp. (quar.)	2c	6-30	6-19	Oahu Railway & Land Co. (quar.)	50c	6-12	6-2	Pomona Tile Mfg. (quar.)	15c	6-29	6-15
\$3.60 preferred (quar.)	90c	7-1	6-10	Oak Manufacturing Co. (quar.)	25c	6-15	5-29	Porter-Cable Machine (quar.)	20c	7-3	6-19
A special meeting of stockholders has been called on July 10 to approve a proposed two-for-one split of the common stock				Office Specialty Mfg. Co., Ltd. (quar.)	\$20c	6-30	6-16	Porter (H. K.) Co., Inc. (Del.) (quar.)	25c	6-30	6-12
National Casualty (Detroit) (quar.)	30c	6-15	5-29	Ogilvie Flour Mills, Ltd. (increased quar.)	\$50c	7-2	6-5	Porter (H. K.) Company (Mass.) (quar.)	10c	6-10	5-29
Extra	20c	6-15	5-29	Oglebay Norton Co. (quar.)	25c	6-8	6-1	Potlatch Forests (quar.)	25c	6-10	6-1
National City Lines (quar.)	50c	6-15	5-29	Ohio Crankshaft Co. (quar.)	25c	6-15	6-1	Potomac Electric Power, common (quar.)	30c	6-30	5-18
National Dairy Products Corp. (increased)	50c	6-10	5-18	Ohio Edison Co. common (quar.)	66c	6-30	6-1	Powell River, Ltd.			
National Distillers & Chemical Corp.				3.90% preferred (quar.)	97 1/2c	7-1	6-15	Ordinary and bearer shares (quar.)	130c	6-15	5-15
4 1/4% preferred (quar.)	\$1.06 1/4	6-15	5-15	4.40% preferred (quar.)	\$1.10	7-1	6-15	Extra	115c	6-15	5-15
National Fire Insurance (Hartford) (quar.)	40c	7-1	6-15	4.4% preferred (quar.)	\$1.11	7-1	6-15	Power Corp. of Canada, Ltd., com. (quar.)	150c	6-30	6-5
National Food Products (quar.)	27 1/2c	6-10	5-26	Ohio Oil Co. (quar.)	40c	6-10	5-15	4 1/2% preferred (quar.)	155c	7-13	6-20
National Gas & Oil Corp. (quar.)	32 1/2c	6-19	6-1	Ohio River Sand Co., 6% pfd. (quar.)	60c	7-1	6-15	6% non-cumulative partic. pfd. (quar.)	175c	7-13	6-20
National Gypsum Co. (quar.)	50c	7-1	6-12	Ohio Water Service (quar.)	37 1/2c	6-30	6-10	Preway, Inc. (quar.)	10c	7-10	6-30
National Hosiery Mills, Ltd.				Okanagan Helicopters, Ltd.				Price Bros. & Co., Ltd., common	150c	8-1	7-3

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Reliance Insurance Co. (quar.)	55c	6-12	5-18	Shattuck (Frank G.) Co. (quar.)	10c	6-19	6-5	Sterling Aluminum Products (quar.)	25c	6-12	6-1
Remington Arms Co., common	20c	6-15	5-19	Shawinigan Water & Power Co.				Sterling Brewers (quar.)	25c	6-24	6-3
2 1/2% preferred (s-a)	\$2.25	6-15	5-19	4% preferred A (quar.)	150c	7-2	6-2	Stern & Stern Textiles			
Renold Chains Ltd., \$1.10 class A (quar.)	128c	7-1	6-15	4 1/2% preferred B (quar.)	156 1/2c	7-2	6-2	4 1/2% preferred (quar.)			
Extra	15c	7-1	6-15	Shawmut Association (quar.)	25c	7-1	6-18	Stix, Baer & Fuller Co., common (quar.)	56c	7-1	6-10
\$1.10 class A (quar.)	127c	10-1	9-15	Shell Oil Co. (quar.)	50c	6-19	6-3	7% first preferred (quar.)	30c	6-10	5-26
Extra	15c	10-1	9-15	Sheller Mfg. Corp.	20c	6-19	6-8	Stokley-Van Camp, Inc., common (quar.)	43 3/4c	6-30	6-15
\$1.10 class A (quar.)	128c	1-1-60	12-15	Shepard-Niles Crane & Hoist Corp.	25c	6-12	5-6	5% prior preferred (quar.)	15c	7-1	6-19
Republic Aviation Corp. (quar.)	25c	6-23	6-10	Sherman Products (increased)	4c	6-16	5-28	5% convertible 2nd preferred (quar.)	25c	7-1	6-19
Republic Insurance (Texas)				Sheraton Corp. of America (quar.)	15c	8-1	6-2	Stone & Webster, Inc. (quar.)	50c	6-15	6-1
4% preferred (quar.)	\$1	6-26	6-15	Stock dividend	2 1/2c	8-1	7-2	Stonecutter Mills, class A (quar.)	5c	6-10	6-1
Republic Pictures Corp.				Sherwin-Gillett Co.	5c	6-10	6-1	Storax Broadcasting, common (quar.)	45c	6-10	6-4
\$1 convertible preferred (quar.)	25c	7-1	6-10	Sherwin-Williams (Canada), 7% pfd. (quar.)	\$171.75	7-2	6-10	Strawbridge & Clothier, \$5 pfd. (quar.)	1.25	7-1	6-19
Republic Steel Corp. (quar.)	75c	7-23	6-19	Sho Corp. of America (increased)	30c	6-15	5-22	Strook (S.) & Co. (quar.)	25c	6-19	6-9
Resistoflex Corp. (stock dividend)	25%	6-25	6-1	Shulton, Inc., class A (quar.)	25c	7-1	6-10	Stuart Company (quar.)	16c	6-15	6-1
Reylon, Inc. (quar.)	45c	7-2	6-11	Sicks Breweries, Ltd. (quar.)	130c	6-17	5-29	Sun Chemical Corp. (quar.)	15c	7-1	6-20
Reynolds Metals, common (quar.)	12 1/2c	7-1	6-11	Siegler Corp. (Del.)	10c	6-15	6-1	\$4.50 A preferred (quar.)	\$1.12	7-1	6-20
5 1/2% 2nd preferred (quar.)	\$1.12 1/2	8-1	7-13	Signal Oil & Gas Co., class A (quar.)	20c	6-10	5-11	Sun Oil Co. (quar.)	25c	6-10	5-8
4 1/2% preferred A (quar.)	59 3/4c	8-1	7-13	Class B (quar.)	20c	6-10	5-11	Sun Publishing Co., Ltd., class A	115c	6-15	6-4
Reynolds (R. J.) Tobacco	90c	7-1	6-10	\$1.25 pfd. (entire issue to be redeemed on July 2 at \$25 per share plus this div.)	63c	7-2		Sunshine Mining (quar.)	25c	6-30	6-10
3.60% preferred (quar.)				Silknet, Ltd., common (quar.)	125c	6-15	5-29	Sundstrand Corp. (quar.)	25c	6-30	6-10
Rhodesian Selection Trust-Amer. Shares				5% preferred (quar.)	125c	6-15	5-29	Sunray Mid-Continental Oil, com. (quar.)	33c	6-15	5-7
Interim of approximately 2 1/2/10c				Silverwood Dairies, Ltd., class A (quar.)	115c	7-2	5-29	Super Food Services			
Rice Ranch Oil (increased)	2c	6-17	5-15	Class B (quar.)	115c	7-2	5-29	\$1.20 1st series preferred (quar.)	30c	6-15	6-5
Rich's, Inc., common (quar.)	20c	8-1	7-20	Simmons Company (quar.)	60c	6-10	5-26	Solar Propane, Ltd., common	110c	6-15	5-29
3 1/4% preferred (quar.)	93 1/2c	8-1	7-20	Simplicity Pattern Co. Inc. (quar.)	\$1	6-15	5-22	\$1.40 preferred (quar.)	135c	7-2	6-15
Richfield Oil Corp. (quar.)	75c	6-15	5-15	Simpson's Ltd. (quar.)	25c	6-22	6-8	Sutherland Paper Co. (quar.)	50c	6-15	5-15
Richmond Fredericksburg & Potomac RR.				Sinclair Oil Corp. (quar.)	115c	6-15	5-15	Swift & Co. (quar.)	40c	7-1	6-8
Dividend obligations (increased quar.)	\$1	7-1	6-19	Sinclair Venezuelan Oil Co.	75c	6-15	5-15	Switson Industries, Ltd. (quar.)	17c	6-30	6-12
Volting common (increased quar.)	\$1	7-1	6-19	Singer Mfg. (quar.)	50c	6-12	6-5	Sylvanite Gold Mines Ltd. (s-a)	37c	7-2	4-17
Guaranteed stock (extra)	25c	7-1	6-19	Skenandoo Rayon Corp.	55c	6-12	5-12	Symington Wayne Corp. (quar.)	15c	7-15	7-1
Rieke Metal Products Corp.	20c	6-30	6-15	5% prior preferred (quar.)	\$1.25	7-1	6-15	Syracuse Supply Co. (quar.)	15c	6-10	5-26
Stock dividend	30%	6-30	6-15	5% class A preferred (quar.)	\$1.25	7-1	6-15	Talcott (James), Inc., common (quar.)	33c	7-1	6-15
Riegel Paper Corp. (quar.)	30c	6-10	5-22	Smith (A. O.) Corp. (quar.)	40c	8-1	6-30	5% preferred (quar.)	62 1/2c	7-1	6-15
Riegel Textile Corp., \$4 pfd. A (quar.)	\$1	6-15	6-5	Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30	Tamblin (G.) Ltd., com. (quar.)	115c	7-2	6-5
Rio Grande Valley Gas (quar.)	4c	6-15	5-15	Smith, Kline & French Laboratories (incr.)	75c	6-12	6-30	4% preferred (quar.)	150c	7-2	6-5
Rio Tinto Co., Ltd., Ordinary				Smith Engineering Works (quar.)	30c	6-15	5-29	Tappan Co. new com. (initial)	30c	6-19	6-8
(Final payment of 5% equal to about 12c per share, and a special interim payment of 5% equal to about 4c per shr.)	20%	6-12	5-11	Snap-On Tools Corp. (quar.)	30c	6-10	5-20	Taylor Instruments Cos. (quar.)	30c	7-1	6-12
Ritter Company (quar.)	40c	7-1	6-18	Socony Mobil Oil Co. (quar.)	50c	6-10	5-1	Taylor, Pearson & Carson (Canada), Ltd. (s-a)	25c	7-2	6-15
River Raisin Paper Co. (increased)	15c	6-26	6-12	Solar Aircraft Co. (quar.)	25c	7-15	6-30	Taylor & Fenn Co.			
Roadway Express, Inc., class A (quar.)	17 1/2c	6-15	5-29	Sonoco Products (quar.)	25c	6-10	5-28	4.32% convertible preferred (quar.)	27c	6-15	6-1
Roan Antelope Copper Mines, Ltd. Amer. shs.				Sonotone Corp., common (quar.)	7c	6-30	6-2	Teumesch Products (quar.)	50c	6-10	5-29
I: term (approximate)	8c	7-15	6-2	\$1.55 convertible preferred (quar.)	38 3/4c	6-30	6-2	Teledyne Mfg., class A (stock dividend)	2%	6-18	6-8
Robbins & Myers, Inc., common (quar.)	50c	6-15	6-5	\$1.25 convertible preferred A (quar.)	31 1/4c	6-30	6-2	Telluride Power, 6% preferred (quar.)	\$1.50	7-1	6-17
\$1.50 participating preferred (quar.)	37 1/2c	6-15	6-5	Sorg Paper Co., common (quar.)	12 1/2c	6-24	6-10	Temco Aircraft Corp. (quar.)	15c	7-2	6-8
Participating	\$0.08333	6-15	6-5	5 1/2% preferred (quar.)	\$1.38	7-1	6-15	Tennessee Alabama & Georgia Ry.			
Robertshaw-Pulton Controls Co.				4.50% preferred (quar.)	32 1/2c	7-1	6-12	Voting trust cfs.	50c	6-19	6-3
Common (quar.)	37 1/2c	6-22	6-10	4.60% preferred (quar.)	56 1/4c	7-1	6-12	Tennessee Corp. (quar.)	55c	6-26	6-11
5% preferred (quar.)	34 3/4c	6-22	6-10	4.60% preferred A (quar.)	57 1/2c	7-1	6-12	Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-15
Robertson (James) Co., Ltd. (quar.)	125c	6-15	5-29	5% preferred (quar.)	62 1/2c	7-1	6-12	4.10% preferred (quar.)	115c	7-1	6-12
Robertson (H. H.) Co., common (quar.)	60c	6-10	5-22	South Carolina Insurance (s-a)	50c	6-30	6-10	4.25% preferred (quar.)	\$1.02 1/2	7-1	6-12
Robinson (J. C.) Co., common (quar.)	5c	6-15	6-1	South Georgia Natural Gas, \$6 pfd. (quar.)	1.50	7-1	6-15	4.50% 2nd preferred (quar.)	\$1.06 1/2	7-1	6-12
Conv. class A (quar.)	3c	6-15	6-1	South Jersey Gas Co., new com. (initial)	22 1/2c	6-30	6-10	4.60% preferred (quar.)	\$1.15	7-1	6-12
Robinson, Little & Co. Ltd., com. (quar.)	120c	6-30	6-15	South Penn Oil Co. (quar.)	50c	6-29	6-15	4.64% preferred (quar.)	\$1.15	7-1	6-12
Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-19	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	7-15	7-1	4.65% preferred (quar.)	\$1.16 1/2	7-1	6-12
Rochester Telephone Corp.				South Puerto Rico Sugar, common (quar.)	25c	7-1	6-16	4.90% preferred (quar.)	\$1.22 1/2	7-1	6-12
Common (quar.)	25c	7-1	6-12	8% preferred (quar.)	50c	7-1	6-16	5.10% preferred (quar.)	\$1.27 1/2	7-1	6-12
5% 2nd preferred (quar.)	\$1.25	7-1	6-12	Southern California Edison				5.12% preferred (quar.)	\$1.28	7-1	6-12
Rock of Ages Corp. (quar.)	25c	6-10	5-26	Original preferred (quar.)	65c	6-30	6-5	5.25% preferred (quar.)	\$1.31 1/2	7-1	6-12
Rockwell-Standard Corp. (quar.)	50c	6-10	5-18	4.32% preferred (quar.)	27c	6-30	6-5	4.72% preferred (initial)	\$1	7-1	6-12
Rolland Paper Co. Ltd.				Southern Canada Power Co., Ltd.				Texas Canada, Ltd., 4% preferred (quar.)	\$1	7-20	6-30
4 1/4% preferred (quar.)	\$1.06 1/4	6-15	6-1	Common (quar.)	162 1/2c	8-15	7-20	Effective May 1st corporate title was changed to Texaco, Inc.	60c	6-10	5-6
Ronson Corp. (quar.)	15c	6-22	6-15	6% participating preferred (quar.)	\$41.50	7-15	6-19	Texas Electric Service			
Rose Marie Reid, common (quar.)	15c	6-24	6-10	Southern Fire & Casualty				\$4.56 preferred (quar.)	\$1	8-1	7-15
5% conv. preferred (quar.)	12 1/2c	6-24	6-10	\$1.37 1/2 preferred (initial s-a)	68 3/4c	6-25	6-15	\$4.64 preferred (quar.)	\$1.14	8-1	7-15
Rothmoor Corp., common	10c	7-3	6-12	Common (quar.)	40c	6-30	6-10	Texas Fund (from investment income)	\$1.16	8-1	7-15
Class A	5c	7-3	6-12	Southern Indiana Gas & Electric				Texas Gas Transmission Corp., com. (quar.)	5c	6-15	5-20
Royal Crown Cola (quar.)	20c	7-1	6-17	4.80% preferred (quar.)	\$1.20	8-1	7-15	5.40% preferred (quar.)	\$1.35	7-1	6-15
Royal Dutch Petroleum Co.				Southern Natural Gas (quar.)	50c	6-12	5-29	4.90% preferred (quar.)	\$1.24	7-1	6-15
New York shares	\$0.926845	6-19	5-27	Southern Pacific Co. (quar.)	75c	6-15	5-25	Texas Gulf Sulphur (quar.)	25c	6-15	6-1
Ruberoid Company (quar.)	50c	6-18	6-5	Southern Railway common (quar.)	70c	6-15	5-15	Texas Illinois Natural Gas Pipe Line			
Rudy Mfg. Co. (Mich.)	10c	6-15	6-1	5% non-cum preferred (quar.)	25c	6-15	5-15	Common (quar.)	30c	6-15	5-15
Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	5% non-cum preferred (quar.)	25c	6-15	5-15	Texas Pacific Coal & Oil (quar.)	25c	6-5	5-11
Ryder System (increased quarterly)	35c	8-10	7-20	Southern Union Gas, common (quar.)	28c	6-15	6-1	Texas & Pacific Ry. (quar.)	\$1.25	6-30	6-22
(2-for-1 split, subject to approval of Interstate Commerce Commission)				4 1/2% preferred (quar.)	\$1.06 1/4	6-15	6-1	Texas Fover & Light, \$4 pfd. (quar.)	\$1	8-1	7-10
Sabine Royalty (s-a)	\$1	6-30	6-19	4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-1	\$4.56 preferred (quar.)	\$1.14	8-1	7-10
Safeway Stores, Inc., common (monthly)	10c	6-30	5-29	4 1/2% preferred (quar.)	\$1.18 1/2	6-15	6-1	\$4.76 preferred (quar.)	\$1.19	8-1	7-10
4% preferred (quar.)	\$1	7-1	5-29	4.75% preferred (quar.)	\$1.25	6-15	6-1	\$4.84 preferred (quar.)	\$1.21	8-1	7-10
4.30% preferred (quar.)	\$1.07 1/2	7-1	5-29	5.05% preferred (quar.)	\$1.26 1/2	6-15	6-1	Texas Utilities Co. (quar.)	44c	7-1	6-1
St. Joseph Lead Co. (quar.)	25c	6-10	5-23	5.35% preferred (quar.)	\$1.33 1/4	6-15	6-1	Textile Insurance Co. (N. C.) (quar.)	10c	6-10	5-29
St. Joseph Light & Power, com. (quar.)	37 1/2c	6-16	6-1	4.64% preferred (initial)	9 3/4c	6-15	6-1	Extra	5c	6-10	5-29
5% preferred A (quar.)	\$1.25	7-1	6-15	Southland Paper Mills (s-a)	\$1	6-10	5-29	Textiles, Inc., common (quar.)	15c	6-10	5-23
St. Lawrence Corp., Ltd., common (quar.)	125c	7-24	6-26	Semi-annual	\$1	12-10	11-30	4% preferred (quar.)	25c	7-1	6-20
5% preferred B (quar.)	\$1.25	7-24	6-26	Southwest Royalty (quar.)	75c	6-19	6-5	Thatcher Glass Mfg. (quar.)	35c	6-15	5-29
St. Louis Public Service, class A (quar.)	\$1.25	7-24	6-26	Southwest Natural Gas Co., com. (quar.)	10c	6-30	6-16	Thermo King Corp. (quar.)	10c	6-15	5-29
St. Louis-San Francisco Ry. Co.				5% preferred A (quar.)	\$1.25	9-15	9-1	Thomas Industries, class A (quar.)	25c	7-1	6-5
Common (resumed)	25c	6-15	6-1	5% preferred B (quar.)	\$1.25	12-15	12-1	Class B (quar.)	25c	7-1	6-15
5% preferred A (quar.)	125c	6-15	6-1	4.40% preferred (quar.)	27 1/2c	8-1	7-20	Preferred \$5 series (quar.)	\$1.25	6-15	6-1
5% preferred A (quar.)	\$1.25	9-15	9-1	4.35% preferred (quar.)	27 1/4c	8-1	7-20	Thompson-Ramo Woolridge, Inc.			
5% preferred A (quar.)	\$1.25										

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Reliance Insurance Co. (quar.)	55c	6-12	5-18	Shattuck (Frank G.) Co. (quar.)	10c	6-19	6-5	Sterling Aluminum Products (quar.)	25c	6-12	6-1
Remington Arms Co., common	20c	6-15	5-19	Shawinigan Water & Power Co.				Sterling Brewers (quar.)	25c	6-24	6-3
4 1/2% preferred (s-a)	\$2.25	6-15	5-19	4% preferred A (quar.)	150c	7-2	6-2	Stern & Stern Textiles			
Renold Chains, Ltd., \$1.10 class A (quar.)	128c	7-1	6-15	4 1/2% preferred B (quar.)	156 1/2c	7-2	6-2	4 1/2% preferred (quar.)	56c	7-1	6-10
Extra	15c	7-1	6-15	Shawmut Association (quar.)	25c	7-1	6-18	Stix, Baer & Fuller Co., common (quar.)	30c	6-10	5-28
\$1.10 class A (quar.)	127c	10-1	9-15	Shell Oil Co. (quar.)	30c	6-19	6-3	5% first preferred (quar.)	43 3/4c	6-30	6-15
Extra	15c	10-1	9-15	Sheller Mfg. Corp.	20c	6-19	6-8	Stokley-Van Camp, Inc., common (quar.)	15c	7-1	6-19
\$1.10 class A (quar.)	128c	1-1-60	12-15	Shepard-Niles Crane & Hoist Corp.	25c	6-10	5-28	5% prior preferred (quar.)	25c	7-1	6-19
Republic Aviation Corp. (quar.)	25c	6-23	6-10	Sherman Products (increased)	15c	6-16	6-3	5% convertible 2nd preferred (quar.)	50c	7-1	6-19
Republic Insurance (Texas)	\$1	6-26	6-15	Sheraton Corp. of America (quar.)	2 1/2c	8-1	7-2	Stone & Webster, Inc. (quar.)	5c	6-15	6-1
4% preferred (quar.)				Stock dividend	5c	6-10	6-1	Stoncutter Mills, class A (quar.)	5c	6-10	6-4
Republic Pictures Corp.				Sherer-Gillet Co.	\$17.75	7-2	6-10	Class B (quar.)	5c	6-10	6-4
\$1 convertible preferred (quar.)	25c	7-1	6-10	Sherwin-Williams (Canada), 7% pfd. (quar.)	30c	6-15	5-22	Storer Broadcasting, common (quar.)	45c	6-15	5-29
Republic Steel Corp. (quar.)	75c	7-23	6-19	Shoe Corp. of America (increased)	25c	7-1	6-10	Strawbridge & Clothier, \$5 pfd. (quar.)	6c	6-15	5-29
Resistoflex Corp. (stock dividend)	25%	6-26	6-19	Shulton, Inc., class A (quar.)	25c	7-1	6-10	Stroock (S.) & Co. (quar.)	\$1.25	7-1	6-19
Reylon, Inc. (quar.)	45c	7-2	6-11	Sicks Breweries, Ltd. (quar.)	25c	7-1	6-10	Stuart Company (quar.)	25c	6-19	6-9
Reynolds Metals, common (quar.)	12 1/2c	7-1	6-11	Siegler Corp. (Del.)	\$30c	6-17	5-29	Sun Chemical Corp. (quar.)	16c	6-15	6-1
4 1/2% 2nd preferred (quar.)	\$1.12 1/2	8-1	7-13	Stock dividend	10c	6-15	6-1	\$4.50 A preferred (quar.)	15c	7-1	6-20
4 3/4% preferred A (quar.)	59 3/4c	8-1	7-13	Signal Oil & Gas Co., class A (quar.)	3%	6-15	6-1	Sun Life Assurance Co. of Canada (quar.)	\$1.12	7-1	6-20
Reynolds (R. J.) Tobacco	90c	7-1	6-10	Class B (quar.)	20c	6-10	5-11	Sun Oil Co. (quar.)	\$1.25	7-1	6-18
3.60% preferred (quar.)				\$1.25 pfd. (entire issue to be redeemed on July 2 at \$25 per share plus this div.)	63c	7-2	6-15	Sun Publishing Co., Ltd., class A	25c	6-10	5-8
Rhodesian Selection Trust-Amer. Shares				Silknit, Ltd., common (quar.)	125c	6-15	5-29	Sunshine Mining (quar.)	115c	6-15	6-4
Interim of approximately 29/10c				5% preferred (quar.)	150c	6-15	5-29	Sundstrand Corp. (quar.)	25c	6-30	5-29
Rice Ranch Co. (increased)	2c	6-17	5-15	Silverwood Dairies, Ltd., class A (quar.)	115c	7-2	6-15	Sunray Mid-Continental Oil, com. (quar.)	25c	6-20	6-10
Rich's, Inc., common (quar.)	20c	8-1	7-20	Class B (quar.)	115c	7-2	6-15	Super Food Services	30c	6-15	5-7
3 1/4% preferred (quar.)	93 3/4c	8-1	7-20	Simmons Company (quar.)	60c	6-10	5-26	\$1.20 1st series preferred (quar.)	33c	6-15	6-5
Richfield Oil Corp. (quar.)	75c	6-15	5-15	Simonds Saw & Steel (increased)	\$1	6-15	5-22	Superior Propane, Ltd., common	110c	6-15	5-29
Richmond Fredericksburg & Potomac RR.				Simplicity Pattern Co. Inc. (quar.)	25c	6-22	6-8	\$40 preferred (quar.)	135c	7-2	6-15
Dividend obligations (increased quar.)	\$1	7-1	6-19	Simpson's Ltd. (quar.)	115c	6-15	5-15	Sutherland Paper Co. (quar.)	50c	6-15	5-15
Voting common (increased quar.)	\$1	7-1	6-19	Sinclair Oil Corp. (quar.)	75c	6-15	5-15	Swift & Co. (quar.)	40c	7-1	6-8
Guaranteed stock (extra)	25c	7-1	6-19	Sinclair Venezuelan Oil Co.	50c	6-12	6-5	Tennessee Industries, Ltd. (quar.)	17c	6-30	6-12
Rieck Metal Products Corp.	20c	6-30	6-15	Singer Mfg. (quar.)	55c	6-12	5-12	Sylvania Gold Mines Ltd. (s-a)	13c	7-2	4-17
Stock dividend	30%	6-30	6-15	Skenandoa Rayon Corp.				Syracuse Wayne Corp. (quar.)	15c	7-15	7-1
Riegel Paper Corp. (quar.)	30c	6-10	5-22	5% prior preferred (quar.)	\$1.25	7-1	6-15	Syracuse Supply Co. (quar.)	15c	6-10	5-28
Riegel Textile Corp., \$4 pfd. A (quar.)	\$1	6-15	6-5	5% class A preferred (quar.)	\$1.25	7-1	6-15	Talcott (James), Inc., common (quar.)	33c	7-1	6-15
Rio Grande Valley Gas (quar.)	4c	6-15	5-15	Smith (A. O.) Corp. (quar.)	40c	8-3	6-30	5% preferred (quar.)	62 1/2c	7-1	6-15
Rio Tinto Co., Ltd. Ordinary				Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30	Tamblyn (G.) Ltd., com. (quar.)	115c	7-2	6-5
(Final payment of 5% equal to about 12c per share, and a special interim payment of 5% equal to about 4c per shr.)	20%	6-12	5-11	Smith, Kline & French Laboratories (incr.)	75c	6-12	5-29	4% preferred (quar.)	150c	7-2	6-5
Ritter Comp. (quar.)	40c	7-1	6-18	Smith Engineering Works (quar.)	30c	6-15	6-1	Tappan Co. new com. (initial)	30c	6-19	6-8
River Raisin Paper Co. (increased)	15c	6-26	6-12	Snap-On Tools Corp. (quar.)	30c	6-10	5-20	Taylor Instruments Cos. (quar.)	30c	7-1	6-12
Roadway Express, Inc., class A (quar.)	17 1/2c	6-15	5-29	Socony Mobil Oil Co. (quar.)	50c	6-10	5-1	Taylor, Pearson & Carson (Canada), Ltd. (s-a)	25c	7-2	6-15
Roan Antelope Copper Mines, Ltd. Amer. shs.	8c	7-15	6-2	Solar Aircraft Co. (quar.)	25c	7-15	6-30	Taylor & Fenn Co.			
Interim (approximate)				Sonoco Products (quar.)	25c	6-10	5-28	4.32% convertible preferred (quar.)	27c	6-15	6-1
Robbins & Myers, Inc., common (quar.)	50c	6-15	6-5	Sonotone Corp., common (quar.)	7c	6-30	6-2	Tecumseh Products (quar.)	50c	6-10	5-29
\$1.50 participating preferred (quar.)	37 1/2c	6-15	6-5	\$1.55 convertible preferred (quar.)	38 3/4c	6-30	6-2	Techemre Mfg., class A (stock dividend)	2%	6-18	6-8
Participating	\$0.8333	6-15	6-5	Sorg Paper Co., common (quar.)	31 1/4c	6-30	6-2	Telluride Power, 6% preferred (quar.)	\$1.50	7-1	6-17
Robertshaw-Fulton Controls Co.				5 1/2% preferred (quar.)	12 1/2c	6-24	6-10	Tennessee Aircraft Corp. (quar.)	15c	7-2	6-8
Common (quar.)	37 1/2c	6-22	6-10	5% preferred (quar.)	\$1.38	7-1	6-15	Tennessee, Alabama & Georgia Ry.			
6 1/2% preferred (quar.)	34 3/4c	6-22	6-10	South Carolina Electric & Gas, com. (quar.)	32 1/2c	7-1	6-12	Voting trust (initial)	50c	6-19	6-3
Robertson (James) Co., Ltd. (quar.)	125c	6-15	5-29	4.50% preferred (quar.)	56 1/2c	7-1	6-12	Tennessee Corp. (quar.)	55c	6-26	6-11
Robertson (H. H.) Co. (quar.)	60c	6-10	5-22	4.60% preferred (quar.)	57 1/2c	7-1	6-12	Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-15
Robinson (J. C.) Co., common (quar.)	5c	6-15	6-1	4.60% preferred A (quar.)	57 1/2c	7-1	6-12	4.10% preferred (quar.)	\$1.02 1/2	7-1	6-12
Robinson, class A (quar.)	3c	6-15	6-1	5% preferred (quar.)	62 1/2c	6-15	6-12	4.25% preferred (quar.)	\$1.06 3/4	7-1	6-12
Robinson, Ltd. & Co. Ltd., com. (quar.)	120c	6-30	6-15	South Carolina Insurance (s-a)	50c	6-30	6-20	4.50% 2nd preferred (quar.)	\$1.12 1/2	7-1	6-12
Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-19	South Georgia Natural Gas, \$6 pfd. (quar.)	\$1.50	7-1	6-12	4.60% preferred (quar.)	\$1.16	7-1	6-12
Rochester Telephone Corp.				South Jersey Gas Co., new com. (initial)	22 1/2c	6-30	6-10	4.64% preferred (quar.)	\$1.16	7-1	6-12
Common (quar.)	25c	7-1	6-12	South Penn Oil Co. (quar.)	50c	6-29	6-15	4.65% preferred (quar.)	\$1.22 1/4	7-1	6-12
5% 2nd preferred (quar.)	\$1.25	7-1	6-12	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	7-15	7-1	4.90% preferred (quar.)	\$1.26 1/4	7-1	6-12
Rock of Ages Corp. (quar.)	25c	6-10	5-26	South Puerto Rico Sugar, common (quar.)	25c	7-1	6-16	5.10% preferred (quar.)	\$1.27 1/2	7-1	6-12
Rockwell-Standard Corp. (quar.)	50c	6-10	5-18	8% preferred (quar.)	50c	7-1	6-16	5.12% preferred (quar.)	\$1.28	7-1	6-12
Rolland Paper Co., Ltd.				Southern California Edison				5.25% preferred (quar.)	\$1.31 1/4	7-1	6-12
4 1/4% preferred (quar.)	\$1.06 1/4	6-15	6-1	Original preferred (quar.)	65c	6-30	6-5	4.72% preferred (initial)	\$1	7-1	6-12
Romson Corp. (quar.)	15c	6-22	6-15	4.32% preferred (quar.)	27c	6-30	6-5	Texas Canada, Ltd., 4% preferred (quar.)	\$1	7-20	6-30
Rose Marie Reid, common (quar.)	15c	6-24	6-10	Common (quar.)	162 1/2c	8-15	7-20	Texas Canada, Ltd., 4% preferred (quar.)	60c	6-10	5-6
5% conv. preferred (quar.)	12 1/2c	6-24	6-10	6% participating preferred (quar.)	\$1.50	7-15	6-19	Effective May 1st corporate title was changed to Texaco, Inc.			
Rothmoor Corp., common	10c	7-3	6-12	Southern Fire & Casualty				Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15
Class A	5c	7-3	6-12	\$1.37 1/2 preferred (initial s-a)	68 3/4c	6-25	6-15	\$4.64 preferred (quar.)	\$1.14	8-1	7-15
Royal Crown Cola (quar.)	20c	7-1	6-17	Southern Indiana Gas & Electric				\$4.64 preferred (quar.)	\$1.16	8-1	7-15
Royal Dutch Petroleum Co.				Common (quar.)	40c	6-30	6-10	Texas Fund (from investment income)	5c	6-15	5-20
New York shares	\$0.926845	6-19	5-27	4.80% preferred (quar.)	\$1.20	8-1	7-15	Texas Gas Transmission Corp., com. (quar.)	30c	6-15	5-29
Ruboid Company (quar.)	50c	6-18	6-5	Southern Natural Gas (quar.)	50c	6-12	5-29	5.40% preferred (quar.)	\$1.35	7-1	6-15
Rubber Mfg. Co. (Mich.)	10c	6-15	6-1	Southern Pacific Co. (quar.)	75c	6-15	5-25	4.90% preferred (quar.)	\$1.24	7-1	6-15
Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Southern Railway common (quar.)	70c	6-15	5-15	Texas Gulf Sulphur (quar.)	25c	6-15	6-1
Ryder System, Inc. (increased quarterly)	35c	8-10	7-20	8% non-cum preferred (quar.)	25c	6-15	5-15	Texas Illinois Natural Gas Pipe Line			
(2-for-1 split, subject to approval of Interstate Commerce Commission)				8% non-cum preferred (quar.)	25c	9-15	8-14	Common (quar.)	30c	6-15	5-15
Sabine Royalty (s-a)	\$1	6-30	6-19	Southern Union Gas, common (quar.)	28c	6-15	6-1	Texas Pacific Coal & Oil (quar.)	25c	6-5	5-11
Safeway Stores, Inc., common (monthly)	10c	6-30	5-29	4 1/4% preferred (quar.)	\$1.12 1/2	6-15	6-1	Texas & Pacific Ry. (quar.)	\$1.25	6-30	6-22
4% preferred (quar.)	\$1	7-1	5-29	4 1/2% preferred (quar.)	\$1.06 1/4	6-15	6-1	Texas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-10
4.30% preferred (quar.)	\$1.07 1/2	7-1	5-29	4.75% preferred (quar.)	\$1.18 3/4	6-15	6-1	\$4.56 preferred (quar.)	\$1.14	8-1	7-10
St. Joseph Lead Co. (quar.)	25c	6-10	5-23	5% preferred (quar.)	\$1.25	6-15	6-1	\$4.76 preferred (quar.)	\$1.19	8-1	7-10
St. Joseph Light & Power, com. (quar.)	37 1/2c	6-16	6-1	5.05% preferred (quar.)	\$1.26 1/4	6-15	6-1	\$4.84 preferred (quar.)	\$1.21	8-1	7-10
5% preferred A (quar.)	\$1.25	7-1	6-15	5.35% preferred (quar.)	\$1.33 3/4	6-15	6-1	Texas Utilities Co. (quar.)	44c	7-1	6-1
St. Lawrence Corp., Ltd., common (quar.)	32c	7-24	6-26	4.64% preferred (initial)	9 3/4c	6-15	6-1	Textile Insurance Co. (N. C.) (quar.)	10c	6-10	5-29
5% preferred A (quar.)	\$1.25	7-24	6-26	Southland Paper Mills (s-a)	\$1	6-10	5-29	Extra	5c	6-10	5-29
St. Louis Public Service, class A (quar.)	25c	6-15	6-1	Semi-annual	\$1	12-10	11-30	Textiles, Inc., common (quar.)	15c	6-10	5-23
St. Louis-San Francisco Ry. Co.				Southland Royalty (quar.)	75c	6-19	6-5	4% preferred (quar.)	25c	7-1	6-20
Common (resumed)	25c	6-15	6-1	Southwest Natural Gas Co., com. (quar.)	10c	6-30	6-16	Thatcher Glass Mfg. (quar.)	35c	6-15	5-29
5% preferred A (quar.)	\$1.25	6-15	6-1	\$6 preferred A (quar.)	\$1.50	7-1	6-19	Thermo King Corp. (quar.)	10c	6-15	5-29
5% preferred A (quar.)	\$1.25	9-15	8-1	Southwestern Electric Service (quar.)	16c	6-15	6-3	Thomas Industries, class A (quar.)	25c	7-1	

Name of Company	Per Share	When Payable	Holders of Rec.
Union Electric Co. common (quar.)	38c	6-27	5-29
\$3.50 preferred (quar.)	87 1/2c	8-15	7-20
\$3.70 preferred (quar.)	82 1/2c	8-15	7-20
\$4 preferred (quar.)	\$1	8-15	7-20
\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-20
Union Gas Co. of Canada, Ltd., com. (quar.)	70c	6-10	5-26
5 1/2% pref. A (quar.)	28c	8-1	7-3
5 1/2% pref. A (quar.)	180c	6-30	6-5
Union Investment Co. (quar.)	15c	7-1	6-16
Union Oil & Gas Corp. of Louisiana—			
Class A (quar.)	10c	6-15	6-5
Class B (quar.)	10c	6-15	6-5
Class C (quar.)	10c	7-1	6-8
Union Pacific RR. (quar.)	30c	6-26	6-16
Union Stock Yards (Omaha) Ltd. (quar.)	25c	6-10	5-29
Union Sugar Co. (quar.)	12 1/2c	6-15	5-15
United Air Lines Inc. (quar.)	2 1/2c	6-15	5-15
Stock dividend	75c	6-10	5-21
United Aircraft Corp. (quar.)	12 1/2c	6-23	6-8
United Aircraft Products (s-a)	225c	6-15	5-20
United Aircraft Corp., Ltd., class A (s-a)	225c	6-15	5-20
Class B (s-a)	225c	6-15	5-20
United Artists Corp. (quar.)	40c	6-18	5-25
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	\$1.25	6-15	6-1
United Biscuit Co. of America—			
4 1/2% preferred (quar.)	\$1.12 1/2	7-15	7-8
5% preferred (quar.)	25c	6-15	6-1
United Board & Carton Corp. (quar.)	50c	6-10	5-25
United-Carr Fastener (quar.)	16c	6-15	6-5
United Carbon Co. (quar.)	13 3/4c	7-1	6-19
United Cities Gas, common (quar.)	15c	7-1	6-19
5 1/2% preferred (quar.)	10c	6-12	5-25
6% preferred (1958 series) (quar.)	50c	6-12	5-27
United Corporation, class B (fr. invest. inc.)	40c	6-10	5-22
United Elastic (increased) (quar.)	50c	7-15	6-12
United Electric Coal Cos. (quar.)	50c	7-1	6-10
United Fruit Co. (quar.)	37 1/2c	6-30	6-29
United Gas Corp. (quar.)	1.06 1/4	7-1	6-29
United Gas Improvement, com. (increased)	35c	7-1	5-26
4 1/4% preferred (quar.)	46c	7-20	6-19
United Illuminating (increased)	\$1	7-2	6-19
United Keno Hill Mines, Ltd.			
5% preferred (quar.)	10 1/2c	7-1	5-20
Special	3 1/2c	7-1	5-20
Common (quar.)	\$2.50	7-10	6-19
United New Jersey RR. & Canal (quar.)	25c	6-30	6-12
United Pacific Corp.	12 1/2c	6-30	6-12
United Pacific Aluminum Corp. (quar.)	3 1/2c	6-30	6-12
Stock dividend	10c	6-26	6-16
U. S. Ceramic Tile (quar.)	50c	6-16	5-22
U. S. Cold Storage (two-for-one stock split)	50c	7-12	6-24
U. S. Fidelity & Guaranty (quar.)	10c	7-8	6-11
U. S. Fertilizer Co., class A (quar.)	10c	7-8	6-11
Class B (quar.)	50c	6-20	5-29
U. S. Freight Co. (quar.)	50c	7-1	6-5
U. S. Gypsum Co., common (quar.)	25c	7-1	6-5
Extra	\$1.75	7-1	6-5
7% preferred (quar.)			
U. S. Hoffman Machinery Corp.—			
4 1/4% preferred (s-a)	22 1/2c	7-1	6-12
Common (quar.)	7 1/2c	6-18	6-3
U. S. Life Insurance Co. (N. Y.) (s-a)	15c	6-22	5-29
U. S. Lumber Co.	30c	6-15	6-1
U. S. Pipe & Foundry (quar.)	\$1	7-1	6-10
U. S. Playing Card Co. (quar.)			
5% preference A (quar.)	62 1/2c	7-1	6-15
5% preference B (quar.)	50c	6-13	5-25
U. S. Rubber Co., common (quar.)	\$2	6-13	5-25
8% non-cum. 1st preferred (quar.)	12 1/2c	6-25	5-25
U. S. Servarum	75c	6-10	5-8
U. S. Steel Corp., common (quar.)	30c	6-15	6-1
U. S. Tobacco Co., common (quar.)	43 3/4c	6-15	6-1
7% non-cumulative preferred (quar.)	25c	6-15	5-29
U. S. Truck Lines (quar.)	120c	6-30	6-9
United Steel Corp., Ltd.	\$1.50	8-15	7-24
United Stores Corp., 8% pfd. (quar.)	12c	7-10	6-26
\$4.20 non-cum. conv. 2nd pfd. (s-a)	7 1/2c	8-31	8-15
United Whelan Corp., common (quar.)	7 1/2c	11-30	11-13
Common (quar.)	8 1/2c	8-1	7-15
\$3.50 preferred (quar.)	8 1/2c	11-1	10-15
\$3.50 preferred (quar.)	8 1/2c	2-1-60	1-15
Universal Marion Corp.	30c	6-27	6-5
Universal Match Corp. (quar.)	37 1/2c	6-15	5-25
Universal Oil Products (initial)	12 1/2c	6-20	6-15
Upson-Walton Co. (quar.)	15c	6-12	5-29
Utah Hotel Co. (quar.)	50c	6-15	6-5
Utah Power & Light (quar.)	30c	7-1	6-2
Utility Appliance Corp. (stock div.)	6c	8-14	7-17
Van Sciver (J. B.), 5% class A pfd. (quar.)	\$1.25	7-15	7-3
Van Waters & Rogers (quar.)	20c	6-9	6-29
Vanity Fair Mills, Inc. (quar.)	30c	6-20	6-10
Vapor Heating Corp., com. (increased) (quar.)	70c	6-25	6-1
5% preferred (quar.)	\$1.25	6-10	6-1
Veeder-Root, Inc. (quar.)	50c	6-9	5-26
Ventures, Ltd.	125c	7-27	6-23
Vian, Ltd. (quar.)	175c	7-1	6-20
Viceroy Mfg. Ltd., class A (quar.)	\$12 1/2c	6-15	6-1
Vickers, Ltd., ordinary (final)	7 1/2c	6-10	4-30
(Equal to 118.10c less British inc. tax)			
Victor Chemical Works, common (quar.)	25c	6-30	6-19
3 1/2% preferred (quar.)	87 1/2c	6-30	6-19
Victor Equipment Co. (quar.)	30c	6-20	6-5
Victoreen Instrument (stock dividend)	25c	6-16	5-25
Viking Pump (increased)	40c	6-15	5-27
Virginia Electric & Power, com. (quar.)	27 1/2c	6-20	6-2
\$4.04 preferred (quar.)	\$1.01	6-20	6-2
\$4.12 preferred (quar.)	\$1.03	6-20	6-2
\$4.20 preferred (quar.)	\$1.05	6-20	6-2
5% preferred (quar.)	\$1.25	6-20	6-2
Virginia Telephone & Telegraph Co. (quar.)	25c	6-15	5-18
Virginia Railway, common (quar.)	50c	6-12	5-29
4% preferred (quar.)	15c	8-1	7-7
Vulcan Materials, common (quar.)	12 1/2c	6-10	6-3
5 1/4% preferred (quar.)	\$1.43 1/4	6-20	6-3
6 1/4% preferred (quar.)	\$1.56 1/4	6-20	6-3
5% preferred (quar.)	20c	6-20	6-2
Vulcan Mold & Iron Co. (quar.)	12 1/2c	6-15	5-28
Wagner Electric Corp. (quar.)	50c	6-16	6-4
Wahala Agricultural Co. Ltd.	10c	6-11	6-1
Waite Amulet Mines, Ltd.	220c	6-16	6-11
Waldorf System (quar.)	25c	7-1	6-18
Walgreen Company (quar.)	40c	6-12	5-15
Walker & Co., common (quar.)	25c	8-20	7-24
Class A (quar.)	62 1/2c	7-1	6-5
Wall Street Investing Corp. (from ordinary income)	6c	6-30	6-10
Ward Baking Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	7-1	6-18
Warner-Lambert Pharmaceutical Co.—			
Stock dividend on common	100c	6-9	5-18
Increased quarterly on common	75c	6-10	5-18
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-30
Washington Wire Co. (quar.)	25c	6-10	5-22
Washington Oil Co. (quar.)	50c	6-10	5-29
Washington Water Power Co. (quar.)	50c	6-15	5-22
Waukesha Motor Co. (quar.)	50c	7-1	6-1
Weeco Products (quar.)	25c	6-19	6-9
Weeden & Co. (initial-quar.)	50c	6-10	5-25
Wellington Fund (quarterly from net investment income)	11c	6-30	6-5
Weston Oil & Snowdrift (quar.)	35c	7-1	6-15
West Indies Sugar (quar.)	25c	6-12	5-29
West Ohio Gas (quar.)	25c	6-20	6-5
West Penn Power, common (quar.)	65c	6-25	6-10
4.10% preferred (quar.)	\$1.02 1/2	7-15	6-20
4.20% preferred B (quar.)	\$1.05	7-15	6-20
4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-20
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
West Virginia Pulp & Paper (quar.)	30c	7-1	6-8
Westcoast Products, Ltd.	420c	6-15	5-25
Western Carolina Telephone Co.	10c	6-30	6-22
Western Gas Service	15c	6-15	6-1
Western Kentucky Gas (quar.)	15c	6-15	6-1
Western Massachusetts Cos. (quar.)	30c	6-30	6-15
Western Natural Gas—			
5% preferred (1952 series) (quar.)	37 1/2c	7-1	6-12
5% preferred (1955 series) (quar.)	37 1/2c	7-1	6-12
Western Tablet & Stationery Corp.—			
Common (quar.)	35c	7-15	6-25
5% preferred (quar.)	\$1.25	10-1	9-10
5% preferred (quar.)	\$1.25	10-1	9-10
Western Utilities Corp. (quar.)	30c	6-15	6-1
Westinghouse Air Brake (quar.)	30c	6-15	5-26
Westmoreland, Inc. (quar.)	30c	7-1	6-15
Weston (George) Ltd., class A (increased)	117 1/2c	7-1	6-10
Class B (increased)	117 1/2c	7-1	6-10
Westpan Hydrocarbon Co. (quar.)	50c	7-1	6-15
Weyerhaeuser Timber (quar.)	25c	6-8	5-15
Weyerhaeuser Lake Erie Ry. com. (quar.)	\$1.43 3/4	8-1	7-10
4% prior lien (quar.)	\$1	8-1	7-10
Wheeling Steel Corp., common (quar.)	50c	7-1	6-5
5% preferred (quar.)	\$1.25	7-1	6-5
Whirlpool Corp., common	25c	6-10	5-22
4 1/2% preferred (quar.)	85c	6-10	5-22
Whitaker Paper Co. (quar.)	50c	7-1	6-18
White Motors, new common (initial)	43 3/4c	6-24	6-10
5 1/4% preferred (quar.)	\$1.31 3/4	6-30	6-19
Whitehall Cement Mfg. (quar.)	15c	6-10	5-15
Wickes Corp. (quar.)	25c	8-20	7-30
Quarterly	20c	7-1	6-20
Wiedot Stores, common (quar.)	\$1.06 1/4	7-1	6-20
\$4.25 preferred (quar.)	75c	7-1	6-20
6% preferred (quar.)			
Wilcox & Gibbs Sewing Machine Co.—			
5% preferred series A (quar.)	\$1.25	6-15	6-1
5% preferred series B (quar.)	\$1.25	6-15	6-1
Williams Bros. Co. (quar.)	18 3/4c	6-19	6-9
Williams & Co. (quar.)	35c	6-10	5-15
Williams-McWilliams Industries—			
Stock dividend	1 1/2	7-1	6-5
Stock dividend	1 1/2	10-1	9-4
Stock dividend	1 1/2	1-4-60	12-4
Wilson & Co., common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15
Wilson-Jones Co. (resumed)	15c	7-7	6-19
Windsor Industries, Inc. (quar.)	9c	6-27	6-12
Winn-Dixie Stores (monthly)			
Wisconsin Electric Power Co.,			
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Michigan Power—			
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-28
4 1/2% preferred (quar.)	\$1.10	6-15	6-1
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-1
4.76% preferred (quar.)	\$1.19	6-15	6-1
4.80% preferred (quar.)	\$1.20	6-15	6-1
Wisconsin Public Service Corp., com. (quar.)	30c	6-20	5-29
8 1/2% preferred (quar.)	\$1.25	8-1	7-15
\$5.04 preferred (quar.)	\$1.26	8-1	7-15
\$5.08 preferred (quar.)	\$1.27	8-1	7-15
Wisner Oil Co. (quar.)	75c	7-1	6-10
Witco Chemical (quar.)	25c	6-15	6-5
Wolverine Insurance Co., class A (quar.)	17 1/2c	6-15	6-1
Wometco Enterprises, class A (initial)			
Wood (John) Industries, Ltd.—			
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-15
Wood Newspaper Machinery Corp. (quar.)	22 1/2c	6-10	5-29
Wood (Alan) Steel Co. (see Alan Wood Steel Co.)			
Woodley Petroleum Co. (quar.)	12 1/2c	6-30	6-12
Woodward & Lothrop, common (quar.)	75c	6-26	6-3
5% preferred (quar.)	\$1.25	6-26	6-3
Woolworth (F. W.) Ltd., 6% pref. (s-a)	43c	6-9	5-19
World Publishing (quar.)	25c	6-15	6-1
Worthington Corp., common (quar.)	62 1/2c	6-20	6-1
4 1/2% prior preferred (quar.)	\$1.12 1/2	6-15	6-1
Wrigley (Wm.) Jr.—			
Monthly	25c	7-1	6-19
Monthly	25c	8-1	7-20
Monthly	30c	6-10	5-28
Wycoff Steel Co. (quar.)			
Yale & Towne Mfg. (quar.)	37 1/2c	7-1	6-12
Yellow Cab Co.—			
6% convertible preferred (quar.)	37 1/2c	7-31	4-9
Yosemite Park & Curry (quar.)	7 1/2c	6-30	6-15
Young Spring & Wire (quar.)	50c	6-15	6-1
Youngstown Foundry & Machine (quar.)	20c	6-10	5-22
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-15
Younkers Bros., common (quar.)	50c	6-10	5-28
5% pfd. (\$50 par) (quar.)	62 1/2c	7-1	6-16
5% pfd. (quar.)	\$1.25	7-1	6-16
7% preferred (quar.)	17 1/2c	7-1	6-16

\$1,222,132 profit from the operations of the Burgess Battery Company Division only since Dec. 23, 1958, the date of its acquisition by Servel.
The income reported includes no provision for Federal or Canadian income taxes as the company has a tax loss carry-forward in excess of \$19,000,000 which expires in part on various dates up to Oct. 31, 1963.—V. 189, p. 1134.

Shoreham Motor Hotel, Inc., Hartford, Conn.—Files With Securities and Exchange Commission—

The corporation on May 11 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be offered at \$12 per share, through Charles E. Thenebe & Associates, Hartford, Conn.
The proceeds are to be used for expenses for construction and operation of luxury motels.

Sierra Pacific Power Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue unsecured promissory notes not exceeding \$3,500,000 outstanding at any one time.
The company will issue the notes to such bank or banks from which it may borrow funds for periods not exceeding 12 months from the date of issue and, in any event, to have maturity dates not later than Dec. 31, 1960. The company expects to borrow the \$3,500,000 during 1959 and 1960 and to use the proceeds to reimburse its treasury for construction expenditures already made and to carry out the construction program in progress and contemplated for 1959. Sierra Pacific estimated that its 1959 construction program will require about \$3,975,000.—V. 187, p. 2007.

Singer Manufacturing Co. — Forms Special Products Division—

The creation of a Special Products Division of this company has been announced by Donald P. Kircher, President. The new division will include the Diehl Manufacturing Co., Funderne, N. J., producer of electrical equipment; Haller, Raymond and Brown, Inc., State College, Pa., research and development firm; and Singer's Military Products Division, Bridgeport, Conn.—V. 189, p. 2396.

Society of the Sister of Charity, Lewiston, Me.—Bonds Offered—
E. C. Ziegler & Co., West Bend, Wis., on June 2 offered \$1,800,000 of 4½%, 5%, 5¼% and 5½% first mortgage serial bonds due serially from Jan. 1, 1960 to April 1, 1974, at 100% and accrued interest.

The proceeds will be used to finance construction of St. Mary's General Hospital at Lewiston, Me.—V. 171, p. 364.

Southern Die Casting Co., Miami, Fla. — Opens New Zinc Die Casting Plant—

A new zinc alloy die casting plant has been opened in Miami, Fla., it was announced by Alex. L. Homery, President of this new firm, with offices at 13121 South Dixie Highway, Miami 56, Fla.
According to Mr. Homery, the firm will specialize in zinc alloy castings up to 2 lbs. for a variety of industrial end uses including hardware for aluminum windows and doors, electronic components, appliances, and instruments. Plant operations include custom mold and die making, casting, wet and dry tumble finishing, plating and complete testing and inspection facilities. Production equipment is of the newest automatic type.
The company will also offer specialized engineering and design assistance to manufacturers for product development and improvement, Mr. Homery said. The plant is equipped to inexpensively produce one-way molds for pilot runs of new items.

Southern Electric Generating Co.—Bonds Offered—
Mention was made in our June 1 issue of the public offering on May 29 of \$25,000,000 of 5¼% first mortgage bonds, due June 1, 1992, at a price of 101.579%, plus accrued interest, to yield 5.15%, by an underwriting syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc. and Blyth & Co., Inc. Additional details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase the respective principal amounts of the bonds set forth below. The purchasers will be obligated to purchase all of the bonds if any are purchased:

Merrill Lynch, Pierce, Fenner & Smith Inc., \$2,440,000	Kenower, MacArthur & Co., 200,000
Blyth & Co., Inc., 2,440,000	Pacific Northwest Co., 200,000
American Securities Corp., 1,430,000	Peters, Writer & Christensen, Inc., 200,000
Francis I. Du Pont & Co., 1,430,000	Stix & Co., 200,000
Hallgarten & Co., 1,430,000	Sutro & Co., 200,000
Hornblower & Weeks, 1,430,000	C. S. Ashmun Co., 100,000
Laurence M. Marks & Co., 1,430,000	George K. Baum & Co., 100,000
Paine, Webber, Jackson & Curtis, 1,430,000	C. F. Cassell & Co., Inc., 100,000
New York Hansentia Corp., 990,000	C. C. Collings & Co., Inc., 100,000
Shearson, Hammill & Co., 990,000	Dittmar & Co., Inc., 100,000
Ball, Burge & Kraus, 600,000	M. M. Freeman & Co., Inc., 100,000
Courts & Co., 600,000	Hannahs, Ballin & Lee, 100,000
Goodbody & Co., 600,000	H. I. Josey & Co., 100,000
Johnson, Lemon & Co., 600,000	John B. Jovce & Co., 100,000
McDonnell & Co., Inc., 600,000	Richard E. Kohn & Co., 100,000
The Ohio Co., 600,000	MacBride, Miller & Co., 100,000
Auchincloss, Parker & Redpath, 400,000	Mid-South Securities Co., 100,000
Blunt Ellis & Simmons, 400,000	Milburn, Cochran & Co., Inc., 100,000
Granbery, Marache & Co., 400,000	Newburger & Co., Inc., 100,000
J. J. B. Hilliard & Son, 300,000	Rambo, Close & Kerner, Inc., 100,000
Joseph Walker & Sons, 300,000	Refines, Ely, Beck & Co., 100,000
Boettcher & Co., 200,000	Irving J. Rice & Co., Inc., 100,000
Indianapolis Bond & Share Corp., 200,000	Thayer, Baker & Co., Inc., 100,000
Joseph, Mellen & Miller, Inc., 200,000	C. T. Williams & Co., Inc., 100,000
Kay, Richards & Co., 200,000	Wyllie & Thornhill, 100,000

For further details, see V. 189, p. 2461.

Southern Ry.—To Acquire Interstate RR.—

Harry A. DeButts, President, on May 30 announced that Southern Railway has agreed to exchange 275,000 shares of its voting common stock for all of the outstanding shares of Interstate RR. Co., 80,000 shares, now held by Virginia Coal & Iron Co.—V. 189, p. 2461.

Southwestern Public Service Co.—Earnings Higher—

Period End. Apr. 30—	1959—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Operating revenues	\$3,849,285	\$3,439,838	\$46,258,564	\$43,796,886
Oper. expenses & taxes	2,845,118	2,579,207	34,085,071	32,272,277
Net operating income	\$1,004,167	\$860,631	\$12,173,493	\$11,524,609
Other income	14,190	1,693	109,099	89,172
Gross income	\$1,018,356	\$862,324	\$12,282,591	\$11,613,781
Income deductions			3,243,355	3,157,653
Net income			\$9,039,236	\$8,456,127
Dividends paid and accrued on pfd. stocks			816,033	731,852
Balance applicable to common stock shares outstanding at end of period			\$8,223,203	\$7,724,275
Earnings per com. share			4.393,999	4.384,848
			\$1.87	\$1.76

—V. 189, p. 49.

Spokane International RR.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Ry. operating revenue	\$361,204	\$378,622	\$1,244,375	\$1,416,906
Ry. operating expenses	179,857	212,167	664,842	819,751
Net rev. from ry. ops.	\$181,347	\$166,455	\$579,533	\$597,155
Net ry. operating inc.—	61,045	71,034	213,166	250,441

—V. 189, p. 2246.

Spokane, Portland & Seattle Ry.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Ry. operating revenue	\$361,204	\$378,622	\$1,244,375	\$1,416,906
Ry. operating expenses	179,857	212,167	664,842	819,751
Net rev. from ry. ops.	\$181,347	\$166,455	\$579,533	\$597,155
Net ry. operating inc.—	61,045	71,034	213,166	250,441

—V. 189, p. 2246.

Standard Coil Products Co., Inc. — Unit Receives Initial \$5,000,000 Contract for Astro Tracker System for Missile Use—

The GAM-77 guided missile, commonly known as the "Hound-Dog," will be the initial guided missile application of the Kollsman Instrument Corp.'s Astro Tracker automatic celestial navigation system. It was announced on June 1 by James O. Burke, Board Chairman of the Kollsman and President of its parent company, Standard Coil Products Co. Inc.

"Following the rapid development and highly successful performance of reproduction systems, authority to proceed on an initial \$5,000,000 contract for the Kollsman Astro Tracker system has just been received from the Autonetics Division of North American Aviation, Inc.," Mr. Burke said.

"The order calls for the celestial trackers and associated tooling and test equipment. It is anticipated that follow-on contracts to continue production will be forthcoming upon the completion of the present one-year contract," Mr. Burke added.

The Hound-Dog is an air-to-ground guided missile which is scheduled to be carried and launched from the Air Force's long-range B-52 bombers. Its range is about 500 miles.

"The Kollsman Astro Tracker system represents significant advancements in accuracy and performance under flight conditions, and promises to be an important contribution to the GAM-77 program," Mr. Burke said.

The new system is the most recent addition to the Kollsman family of automatic celestial navigation systems for which the company to date has received contracts valued at over \$50,000,000, Mr. Burke stated.

Many other variations of the Kollsman systems are currently in production, he said. "For example, the Kollsman Automatic Astro Compass system is being produced for the Strategic Air Command's B-52s, and the Astro Tracker system for the Convair B-58 Hustler."—V. 189, p. 2246.

Standard Packaging Corp.—Securities Offered—
Kidder, Peabody & Co. headed an underwriting group which on May 12, offered 43,067 shares of common stock (par \$1) and 28,834 shares of \$1.20 preferred stock (par 20). The common was priced at \$32.50 per share, while the preferred stock was priced at \$35.50 per share. Both offerings were oversubscribed and the books closed.

PROCEEDS—The net proceeds are going to the Estate of D. Samuel Gottesman.
BUSINESS—Standard (named Standard Cap & Seal Corp. until 1952) was incorporated in Virginia on Feb. 17, 1919. Its principal executive offices are located at 200 East 42nd St., New York 17, N. Y.
Standard is an integrated manufacturer and distributor of packaging materials and packages, paper and paper products, pulp and paper-board, aluminum and composition foil, liners and industrial laminations, and closures, and markets its own line of vacuum and gas packaging machinery and capping machinery. It operates through 17 divisions, two of which are corporate subsidiaries. Standard distributes its products nationally and in addition certain of its products are sold to customers abroad.

CAPITALIZATION AS OF MARCH 20, 1959		
	Authorized	Outstanding
5½% sinking fund notes due Mar. 1, 1977		\$4,031,000
14½% note final date due Mar. 1, 1978		8,300,000
13¾% note final date due Mar. 1, 1963		1,200,000
14½% notes final date due Jan. 1, 1963		3,000,000
8½% conv. subord. deb. due 1981		279,800
Other long-term debt		153,767
Preferred Stock (par \$20)	767,647 shs.	
**\$1.60 conv. preferred stock series	107,467 shs.	107,467 shs.
**\$1.20 conv. preferred stock series	517,463 shs.	509,451 shs.
Common stock (par \$1)	4,500,000 shs.	\$2,299,947 shs.

*Standard is required to make annual sinking fund payments of \$250,000 on its sinking fund notes on March 1 of each year commencing with 1960, and additional payments of not more than \$250,000 on March 1 of each year commencing with 1958 depending on earnings of Standard and its subsidiaries for the preceding calendar year.
†Standard is required to make fixed prepayments on its 4¼% and 3¾% notes of \$100,000 and \$150,000, respectively, on March 1 and Sept. 1 of each year to and including March 1, 1963, and thereafter \$250,000 on the 4¼% note on such dates until maturity.
‡Standard is required to make fixed prepayments on its 4½% notes of \$500,000 on July 1, 1960, and on each Jan. 1 and July 1 thereafter up to and including Jan. 1, 1963.
§Convertible into units consisting of 8/10 of one share of common stock of Standard and one share of \$1.20 convertible preferred stock of Standard for each \$35.28 of principal amount thereof (subject to adjustment). For the years 1966 through 1980, annual sinking fund payments equal to the lesser of 10% of consolidated net income for the previous calendar year, or \$300,000, are required to be made.
¶Shares acquired upon conversion may not thereafter be reissued.

¶¶In addition, the following securities are reserved for issuance in the circumstances below indicated, based on the capitalization of Standard as of March 20, 1959. 7,931 shares of \$1.20 convertible preferred stock are reserved for conversions of convertible subordinated debentures; 296,350 shares of common stock are reserved for exercises of options granted or which may be granted to officers and employees; 6,345 shares are reserved for conversion of convertible subordinated debentures; 322,401 shares of common stock are reserved for conversion of \$1.60 convertible preferred stock; 509,451 shares of common are reserved for conversion of \$1.20 convertible preferred stock; 7,931 shares of common stock are reserved for conversion of \$1.20 convertible preferred stock issuable in event of conversion of convertible subordinated debentures; 161,904 are reserved up to June 30, 1959, to extent required by agreement with former stockholders of Modern Packages, Inc.

UNDERWRITERS—The underwriters named below have severally agreed to purchase the respective numbers of shares of common stock and preferred stock set opposite their names below:

	Common Stock	Preferred Stock
Kidder, Peabody & Co.	23,067	14,834
A. G. Becker & Co. Inc.	5,000	3,500
Goldman, Sachs & Co.	5,000	3,500
Lazard Freres & Co.	5,000	3,500
Carl M. Loeb, Rhoades & Co.	5,000	3,500

*The aggregate number of shares of preferred stock is subject to reduction so that the selling stockholder will receive from the sale of the common stock and preferred stock aggregate proceeds, after underwriting discount but before other expenses, of an amount equal as nearly as possible to \$2,218,500. Any such reduction will reduce the number of shares of preferred stock to be purchased by Kidder, Peabody & Co.—V. 189, p. 1799.

Standard Railway Equipment Manufacturing Co.—Acquisition—

This company on June 3 announced it has acquired George T. Murphy Co., Waukegan, Ill., manufacturer of glass fiber reinforced paper grain doors and related glass fiber products. The purchase price was not disclosed. Glass fiber paper doors prevent loss of grain through freight car doors.

W. E. Olds, President and General Manager of Standard's Railway Equipment Division, was elected President of the Murphy company which will be operated by the division.

The purchase is another step in Standard's diversification program which in the last three years has included the acquisition of a precision machinery parts business and the manufacturer of "Arkansas Traveler" aluminum and glass fiber boats.—V. 189, p. 1176.

Stone Container Corp.—Stock Delisted—

The SEC has granted an application of this corporation to withdraw its common stock from listing and registration on the Midwest Stock Exchange, effective at the close of the trading session on June 9, 1959. The stock remains listed and registered on the American Stock Exchange.—V. 189, p. 1395.

Studebaker-Packard Corp.—Acquisition—

Purchase by this corporation of 100% of the stock of Gering Products, Inc., was jointly announced on June 1 by the two companies. Gering Products, Inc., located at Kenilworth, N. J., is a volume producer of plastic compounds, polyethylene film and plastic garden and industrial hose, sold throughout the world under several well-known trade names.

Gering Products will be operated as a separate division of Studebaker-Packard. It will be managed by Mr. Larry Gering and Mr. Herman Gering who have directed the activities of the company since its inception.

No purchase price was announced.—V. 139, p. 2462.

Sunray Mid-Continent Oil Co.—Acquisition—

See Philips Petroleum Co. above.—V. 189, p. 2397.

Telecomputing Corp.—Stock Offering Completed—

Mention was made in our June 1 issue of the offering of 500,000 shares of common stock (par \$1) at \$13.25 per share on May 27 by an underwriting group headed by Blyth & Co., Inc. Of the 500,000 shares which were offered, 250,000 shares represented new financing, the balance represented shares owned by two selling stockholders. This offering was oversubscribed and the books closed. Additional details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Short-term bank loans		\$1,452,500
Long-term notes	\$465,000	465,000
6% cumulative pfd. stock (\$100 par)	10,000 shs.	3,000 shs.
Common stock (\$1 par)	\$3,000,000 shs.	2,811,036 shs.

*At April 15 and at the date hereof short-term bank loans were and are demand obligations, secured by assignment of proceeds of all contracts and purchase orders, payable to Security First National Bank and The Chase Manhattan Bank. Security First National Bank has advised the company that upon the reduction of such loans through the proceeds of this financing it will substitute for the present arrangement a \$3,000,000 unsecured line of credit for a term of 24 months, under which borrowings will be evidenced by 90 day notes bearing interest at ½% or 1% per annum above the prime rate (within maximum and minimum rates to be specified), and which will require payment by the company of a stand-by charge of ½% per annum of the unused portion of the credit line, and the maintenance of working capital of not less than \$6,000,000 and net worth of not less than \$9,000,000.

†Comprising three separate notes with remaining principal balances as follows: \$165,000 payable \$11,000 or more per month, bearing interest at 5½% per annum (unsecured); \$100,000 payable Aug. 1, 1959, bearing interest at 4% per annum (secured by trust deed on plant); and \$200,000 payable June 15, 1960, bearing interest at 6% per annum (secured by trust deed on plant and chattel mortgage on equipment).

‡Of which 167,000 shares are reserved for issuance pursuant to options.

DIVIDENDS—The company follows the policy of retaining all earnings applicable to the common stock to finance the development of its business. It is expected that this policy will be maintained as long as necessary to provide funds for the growth of the company.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc. is acting as representative, have severally made a firm commitment to purchase from the company and the selling stockholders the respective numbers of shares of common stock set forth below:

	Shares	
	From the Company	From the Selling Stockholders
Blyth & Co., Inc.	37,500	37,500
Hill Richards & Co.	15,000	15,000
Dean Witter & Co.	15,000	15,000
Hemphill, Noyes & Co.	12,500	12,500
E. F. Hulton & Co.	12,500	12,500
Paine, Webber, Jackson & Curtis	12,500	12,500
Walston & Co., Inc.	12,500	12,500
Schwabacher & Co.	10,000	10,000
William R. Staats & Co.	10,000	10,000
J. Barth & Co.	7,500	7,500
Crowell, Weedon & Co.	7,500	7,500
Dampsey-Tegeier & Co.	7,500	7,500
First California Co. (Inc.)	7,500	7,500
Lester, Ryons & Co.	7,500	7,500
Reynolds & Co., Inc.	7,500	7,500
Shuman, Agnew & Co.	7,500	7,500
Sutro & Co.	7,500	7,500
Bateman, Eichler & Co.	4,500	4,500
Brush, Slocumb & Co. Inc.	4,500	4,500
Davis, Skaggs & Co.	4,500	4,500
Kenneth Ellis & Co.	4,500	4,500
Elworthy & Co.	4,500	4,500
Hooker & Fay	4,500	4,500
Wagenseller & Durst, Inc.	4,500	4,500
Bingham, Walter & Hurry, Inc.	2,500	2,500
Evans MacCormack & Co.	2,500	2,500
Lawson, Levy, Williams & Stern	2,500	2,500
Marache, Doffemyre & Co.	2,500	2,500
Morgan & Co.	2,500	2,500
Wilson, Johnson & Higgins	2,500	2,500
Harbison & Henderson	2,000	2,000
Stewart, Eubanks, Mcyersson & Co.	2,000	2,000
Henry F. Swift & Co.	2,000	2,000

For details see V. 189, p. 2462.

Technical Operations, Inc.—Registers With SEC—

This company, located at South Avenue, Burlington, Mass., filed a registration statement with the SEC on May 29, 1959 covering 75,000 shares of common stock, to be offered for public sale through an underwriting group headed by Bear, Stearns & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company's principal business is the performance of research and development services in a variety of technical fields under contracts with the United States Government and commercial organizations. It also manufactures radiographic isotope equipment; and through its subsidiaries it also manufactures transistorized power supplies and processes Kodachrome color film. Its long-range aim is to expand the manufacture of its own products.

It is expected that about \$250,000 of the proceeds of the stock sale will be used in addition and improvements to the company's principal building in Burlington during 1959 and 1960, plus \$50,000 to construct a small building adjacent thereto for radiographic research and manufacture. Approximately \$300,000 of the proceeds

will be invested in the two subsidiaries, in about equal parts, of which part will be invested in equipment and part used as a working capital. The balance of the proceeds will be used to increase working capital, to acquire or construct additional equipment, and for general corporate purposes.

The company now has outstanding 379,475 common shares, of which 26% each is owned by American Broadcasting-Paramount Theatres, Inc., and The Western Union Telegraph Co. Company officials own an additional 14.1%—V. 189, p. 2642.

Teleflex Ltd.—Stock Offered—An investment banking group headed by Drexel & Co. on June 4 offered publicly 67,000 shares of no par common stock at a price of \$20.50 per share. Of the 67,000 shares being offered, 25,000 shares were purchased by the underwriters from Teleflex Products Ltd. of Basildon, England, a selling stockholder and 42,000 shares from Teleflex Ltd.

Associated with Drexel & Co. in the offering are Kidder, Peabody & Co., White, Weld & Co. and Harrison & Co.

PROCEEDS—Proceeds from the sale of the 42,000 shares being sold by Teleflex Ltd. will be added to the company's general funds and made available to its subsidiaries. Approximately \$500,000 will be expended during 1959 and 1960 for additional equipment and the remainder will be retained as working capital. The company will receive none of the proceeds from the sale of the 25,000 shares being sold by Teleflex Products Ltd.

BUSINESS—Teleflex Ltd. was organized in 1938 under the laws of Canada, and through three wholly-owned subsidiaries manufactures mechanical remote controls, control mechanisms and linkages for use in aircraft, jet engines automotive equipment, agricultural equipment, guided missiles, nuclear reactors, marine craft, air conditioning and other equipment.

EARNINGS—For the three months ended March 31, 1959, Teleflex Ltd. had net sales of \$1,653,805 and consolidated net income of \$129,015, or 52 cents per share. This compared with net sales in the March quarter of 1958 of \$908,961 and consolidated net income of \$23,653 or 10 cents per share. For the year ended Dec. 31, 1958, net sales were \$4,076,842 and consolidated net income \$151,362, or 61 cents per share. For the year ended Dec. 31, 1957, net sales were \$3,939,545 and consolidated net income \$175,332 or 71 cents per share.

CAPITALIZATION—Giving effect to this financing, capitalization of Teleflex Ltd. will consist of a \$233,020 5½% promissory note due Jan. 15, 1967 and 289,795 shares of no par stock.—V. 189, p. 2181.

Television-Electronics Fund, Inc.—Assets Rise—

This mutual fund reported total net assets at a record high of \$297.2 million at the close of its fiscal midyear, April 30, 1959.

Chester D. Tripp, President, told shareholders that new records were also established in share value, number of shareholders and shares outstanding, and that the Fund's record-breaking asset total reflected "not only increased portfolio value but also record gross sales of new shares amounting to \$42.8 million in the six-months period."

Total net assets of the fund on April 30 showed an increase of 91.2% over resources of a year earlier and 40.3% above the level reached at the close of the Fund's last fiscal year, Oct. 31, 1958. Net asset value per share of the Fund at the fiscal midyear was \$16.12, or 58.4% above a year ago and 37.8% higher than the value at Oct. 31, 1958.

Shares of the Fund outstanding at the end of April were at the record level of 18,432,342, an increase of 24.1% and 14.8%, respectively, over shares out at midyear 1958 and the close of the last fiscal year. Similarly, the number of shareholders increased 29.7% and 20.6%, respectively, during these periods, to reach a new high of 94,971.—V. 189, p. 1395.

Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on July 1, next, through operation of the sinking fund, \$1,075,000 of its 5¼% first mortgage pipe line bonds, series due 1977 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill. or at the office of Dillon, Read & Co., 48 Wall St., New York, N. Y.—V. 189, p. 2397.

Terminal Tower Co., Cleveland, Ohio—Registers With Securities and Exchange Commission—

This company on May 29 filed a registration statement with the SEC covering \$3,300,000 of 6% sinking fund debentures due July 1, 1969, with common stock purchase warrants attached for the purchase of Terminal Tower common stock at the price of \$20 per share and at the rate of 10 shares for each \$1,600 of debentures. The debentures (with warrants) are to be offered for public sale at 100% of principal amount through an underwriting group headed by Fulton Reid & Co., Inc. The underwriting terms are to be supplied by amendment.

The company was organized on May 23, 1959, for the purpose of acquiring the Terminal Tower Building in Cleveland pursuant to an agreement between Cleveland Terminal Properties, Inc., the present owner (and seller) and IMM, Inc., a New York corporation, Robert K. Lifton, Inc., a New York corporation, and Monty M. Simmonds, acting for a corporation formed or to be formed. The two named New York corporations are said to be controlled, respectively, by Ira J. Hechler and Robert K. Lifton, both of New York City, and the interest of Monty M. Simmonds in the purchase contract has been transferred to Cleopatra Investments, Ltd., an Ontario corporation, the stock of which is owned in equal shares by Simmonds and Lawrence G. Candler, both of Toronto.

The purchasers have paid to the seller under the purchase agreement the sum of \$500,000 in cash and have expended or obligated themselves to expend for commissions, legal fees, traveling expenses and other costs of acquisition amounts aggregating more than \$200,000 including the cost of incorporating the CLS Building Co., the company's wholly-owned subsidiary. They have assigned the purchase agreement to the company for \$700,520 and have paid to the company the sum of \$550,000 in cash, or an aggregate of \$1,250,520, in return for 61,300 shares of the common stock, par value \$1 per share, of the company, at the rate of \$20.40 per share. Of the 61,300 issued and outstanding shares, IMM, Inc., owns 20,433 shares, Robert K. Lifton, Inc. 10,217 shares, and Cleopatra Investments, Limited 30,650 shares.

The purchase price, payable under the purchase agreement, consists of (a) the preliminary cash payments aggregating \$500,000, which have been made by the Purchasers, (b) an additional cash payment of \$3,500,000 to be made at the closing of the purchase on or about July 6, 1959, (c) the assumption of an issue of general mortgage 4¼% bonds, dated Feb. 1, 1956, which will be outstanding in the principal amount of \$7,560,000 at the time of the closing and which are secured by a first mortgage on the Tower, and (d) the assumption of a second mortgage note, dated Feb. 21, 1956, which will have an unpaid principal amount of \$380,837 at the time of the closing and which is secured by a second mortgage on the Tower.

At the closing of the purchase of the Tower, the seller will convey title to the Tower to the CLS Building Co., an Ohio corporation and a wholly-owned subsidiary of the company, which will assume the outstanding general mortgage bonds and immediately transfer title to the Tower to the company, subject to the general mortgage. The company will not assume the indebtedness secured by the general mortgage but will subscribe to certain terms thereof relating to insurance, eminent domain, major leases and after acquired property. The company will assume the second mortgage.

The cash requirements for the acquisition of the Tower by the company are \$4,000,000. As stated above, \$500,000 has already been paid on the purchase agreement, and the company has deposited an additional \$500,000 with the trustee of the indenture under which the debentures and common stock purchase warrants are being issued (the Indenture).

Net proceeds of the sale of the debentures will be paid by the underwriters directly to the trustee under the Indenture. At the direction of the company, the trustee will pay to the seller for the account of CLS Building and in satisfaction of the purchase price of the Tower Property the sum of \$3,500,000. All expenses of acquisition of the Tower, other than the cost of this offering, have been or will be paid by IMM, Lifton, Inc., and Cleopatra Investments.

The company has entered into a Management Contract with IMM, Inc., Robert K. Lifton, Inc., and L. G. Candler & Associates of Ohio;

Inc., a subsidiary of L. G. Candler & Associates, Ltd., a Canadian corporation controlled by Lawrence G. Candler and Monty M. Simmonds.

The prospectus lists Monty M. Simmonds as Board Chairman and L. G. Candler as President.—V. 173, p. 205.

Texaco, Inc.—Acquires Research Firm—

This company announced on May 19 that it will acquire through an exchange of shares Experiment Inc., a high-energy fuels research organization of Richmond, Va., which will be operated as a wholly-owned subsidiary.

Augustus C. Long, Chairman of Texaco, said Experiment Inc. will provide Texaco with a new and important research arm, in the increasingly vital areas of high energy missile and aircraft fuels, advanced propulsion systems, and related chemical development fields.

Experiment Inc. was founded in 1945 and began work on advanced propulsion systems under a Navy contract. Dr. James W. Mullen II, will continue as its President.—V. 189, p. 2181.

Texas Eastern Transmission Corp.—Seeks Rate Rise—

An increase of some \$16,500,000 in this corporation's annual revenues will result from a new schedule of increased rates for natural gas sales filed with the Federal Power Commission late in May, according to Orville S. Carpenter, President. This represents an increase of approximately 7% in revenues.

These increased rates are necessary to allow Texas Eastern to cover increases in the cost of gas, increases in State taxes, meet higher operating expenses and to provide the company a reasonable rate of return from operations, Mr. Carpenter said.

During the past several years a number of rate increases have been put into effect subject to refund by Texas Eastern's gas suppliers and two additional substantial increases filed by pipeline suppliers are expected to become effective in the Fall of this year.

"The new Texas Eastern rates are proposed to become effective on July 1," Mr. Carpenter said. "However, the Federal Power Commission can suspend the effective date of the schedule for as much as five months, after which Texas Eastern may begin collecting the increased rates subject to refund of any amounts not ultimately approved by the Commission."

Texas Eastern's last rate increase application was filed on May 10, 1957, and the company began charging the higher rates under this new schedule in November, 1957, subject to refund. This request is still awaiting final action by the FCC.—V. 189, p. 1640.

Texas Gas Corp.—Firm Sold—

This corporation, which operates oil and gas facilities in the East Texas Gulf Coast area, has been acquired by a group headed by Carl M. Loeb, Rhoades & Co., investment bankers of New York; Godfrey L. Cabot, Inc., of Boston, and Russell M. Riggins, of Houston, President of Texas Gas Corp., it was announced June 1. Terms of the sale were not made public. Arrangements for the transactions were handled by Carl M. Loeb, Rhoades & Co.

This corporation operates approximately 500 miles of natural gas transmission lines, purchasing and transporting some 325 million cubic feet of natural gas daily from producers in Chambers, Galveston, Jefferson, Liberty and Orange counties, Texas. It also sells natural gas to major industries in the Beaumont, Port Arthur and Orange areas in Texas, and to major interstate companies.

Headquarters of the company are in the Texas Gas Building in Houston, Tex.

No change in management or personnel of Texas Gas is contemplated, Mr. Riggins said. The company has over 300 employees. The new board of directors of the corporation includes among others Mr. Riggins; Mark J. Millard and Gene M. Woodfin, general partners of Loeb, Rhoades; William S. Egerly and Eugene L. Green, Jr. of the Cabot organization; and Carl M. Mueller of Bankers Trust Co. of New York.—V. 186, p. 1891.

Textron, Inc.—Proposed Acquisition—

Royal Little, Board Chairman of this corporation and Maxwell C. Weaver, President of the Randall Co., Cincinnati, Ohio, jointly announced on June 2 that Textron has entered into an agreement to purchase for cash the assets, properties and business and assume the liabilities of the Randall Co. for an amount equal to \$36 per share. This will be a consideration of approximately \$7,200,000 based on the 200,000 shares of the company's outstanding common stock.

Founded in 1858, the Randall Co. has its main offices in Cincinnati and its manufacturing facilities are located at Cincinnati, Wilmington and New Vienna, Ohio; and Greensburg, Ind. A new plant has recently been completed in Flemingsburg, Ky., and production has already begun. The bulk of Randall's business is done with the leading automobile and truck manufacturers in specialty items such as: stainless steel trim; drip moldings; head-lining retainers; panel binders; air vents; window frames and many other related items. In addition to the automotive trades, Randall is an important supplier of miscellaneous parts to appliance manufacturers. For the fiscal year ending June 30, 1958, consolidated net sales of the Randall company were approximately \$17,430,000 and the net income before taxes was \$1,570,000.

In October of 1952, the Randall Co. diversified its activities and acquired the Wagner Manufacturing Company, of Sidney, Ohio, one of the oldest and most respected names in the cooking utensil industry. The Wagner Company has for years been considered the largest manufacturer of cast iron cooking ware in America and also pioneered in the sale of aluminum and waterless cooking utensils. They have also developed and popularized an aluminum and magnesium alloy for cooking ware called, "Magnalite." One of the new product developments of Wagner has resulted in a sizable business from a line of attractive mail boxes for homes. Wagner services about 14,000 active accounts.

Randall and its subsidiaries employ about 1400-persons and occupy a special meeting of the shareholders of the Randall Co. to take 300,000 square feet of manufacturing space.

A special meeting of the shareholders of the Randall Co. to take requisite action on the proposal will be held on June 17, 1959. Upon approval, the Randall Co. and its subsidiaries will operate as a division of Textron with no contemplated changes in its present methods and procedures, management, policies or personnel.

Acquires Automation Equipment Manufacturer—

Textron Inc. on June 1 announced that it has recently acquired Schafer Custom Engineering, located in Burbank, Calif.

This is a comparatively modest manufacturer of automation equipment for the radio and television industries, its principal products consist of remote control systems capable of providing completely automated radio station operation for as long as 24-hours electronically. Paul Schafer will continue as President and General Manager of the division and its policies and personnel will remain unchanged.—V. 189, p. 2397.

ThermoPlastics Corp.—Offering Completed—

The recent public offering of 468,500 shares of common stock at par (\$1 per share) by Interstate Securities Corp., Charlotte, North Carolina, has been completed. All of the said shares have been sold. For details, see V. 189, p. 2397.

Thorp Finance Corp.—Private Placement—

Company announced June 2 it has completed the private sale of \$4,000,000 5¼% subordinated notes, series 1959, due May 1, 1971 to several institutional investors. The proceeds will be added to working capital and used initially to reduce short-term borrowings. Goldman, Sachs & Co., New York City, assisted the corporation in arranging the financing.—V. 186, p. 2316.

Tidewater Natural Gas Co.—Private Placement—

This company, through White, Weld & Co., has arranged to place privately \$2,700,000 of first mortgage bonds, due Jan. 1, 1979; \$500,000 of subordinated income debentures, due Jan. 1, 1980, and 25,000 shares of class A non-voting common stock, it was announced on June 1, 1959.—V. 189, p. 920.

Tip Top Products Co.—Registers With SEC—

This company, located at 1515 Guming St., Omaha, Neb., on May 29 filed a registration statement with the SEC covering \$850,000 of 6½% first mortgage sinking fund bonds, series A (with warrants for 17,000 shares of class A common stock), and 100,000 shares of class A common stock.

The company proposes to offer the bonds (with warrants) for public sale at 100% of the principal amount of the bonds. The warrants will entitle the purchaser of \$1,000 of bonds to purchase 20 class A common shares at \$11 per share. The underwriting commission is \$80 for each \$1,000 bond.

The 100,000 shares of class A common are now outstanding and are to be offered for public sale by the present holder thereof, at \$10 per share, with a \$1 per share commission to the underwriters. The underwriters for both offerings are J. Cliff Rahal & Co. and The First Trust Co. of Lincoln. The selling stockholder is Carl W. Renstrom, President, who owns all of the 100,000 outstanding shares of class A stock and will continue to own all of the 200,000 outstanding class B stock after sale of the class A.

The company is engaged in the design, manufacture and distribution of a wide assortment of hair accessories; and it also manufactures and sells plastic toys, liquid solder and adhesives. Approximately \$340,000 of the net proceeds of the sale of bonds will be used to retire the present mortgage debt of the company, \$300,000 will be used to pay off short term bank borrowings, and the balance will be added to working capital.

Townsend Corp. of America—New President for Unit

J. L. Si Morgan has been elected President of TCA Associates Inc. of St. Louis, Mo., according to an announcement by Morris M. Townsend, President of Townsend Corp. of America.

TCA Associates is the new name for Slayton & Company Inc. Townsend Corp. of America has purchased all of the outstanding common stocks of Slayton & Co. Inc. and Mutual Fund Distributors.

Mr. Morgan has been active in the mutual fund field for the last eight years.—V. 189, p. 2462.

Tracerlab Inc.—Radios Under AEC Contract—

S. S. Auchincloss, President, on May 20 announced that the firm had received a contract from the AEC to make 24 Banshee equipped radios of various types to be used for an evaluation study to be conducted by the AEC. The Banshee is a tiny thumb sized plug-in radiation alarm which will cause any radio or television set to emit a warning sound in the presence of harmful radiation. It is expected that the device can be sold for about \$5 and it would be used during the aftermath of nuclear attack to assist individuals in easily finding areas of minimal radiation around the home. In addition, the device can also be used in portable radios and car radios as well as in military electronic units to help the individual or group to escape from radiation areas.

The contract calls for delivery of a series of radios covering typical portables, home radios, etc.—V. 189, p. 2397.

Tucson Gas, Electric Light & Power Co.—Correction—

A secondary offering of 6,000 shares of common stock (par \$5) was made on May 12 by Blyth & Co., Inc., at \$28.75 per share, with a dealer's concession of 65 cents per share. The unsold balance was withdrawn on May 14.—V. 189, p. 2289.

Tyce Engineering Corp., Chula Vista, Calif. — Files With Securities and Exchange Commission—

The corporation on May 6 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share, through Pacific Coast Securities Co., San Francisco, Calif. The proceeds are to be used for working capital.

United Artists Television, Inc.—Sponsors New Show—

This company has concluded negotiations with the Oldsmobile division of General Motors for the latter's sponsorship of a new situation comedy series, "The Dennis O'Keefe Show," starting this Fall on the CBS network, Sunday nights at 7:30 p.m.

Bruce Eells, Executive Vice-President, described the transaction as "one of the largest—if not the largest—station coverage deals ever enjoyed by a television series. We have been advised that the sponsor wants the series to be seen wherever Oldsmobile has a dealer, and television transmission facilities are available.

United Illuminating Co.—Common Stock Offered—

The company is offering to the holders of its outstanding common stock of record May 26, 1959, the right to subscribe for 350,501 additional shares of common stock (no par) at \$26.50 per share, on the basis of one new share for each eight shares then held; rights will expire on June 18. No underwriting is involved.

PROCEEDS—The net proceeds will be used to finance in part the company's 1959-1961 construction program, including the payment of current bank loans of \$1,600,000 incurred in connection with this program.

BUSINESS—The company is an operating public utility corporation engaged in generating and distributing electricity in Connecticut. It was incorporated under the laws of the State of Connecticut in June 1899 as The New Haven Illuminating Co. Its name was changed the following December to The United Illuminating Co.

DIVIDENDS—The company has paid quarterly cash dividends since 1900 on its common stock as from time to time constituted. On April 1, 1959, a quarterly dividend of 32½ cents per share was paid on the common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Authorized	Outstanding
Long-term debt—			
Debentures:			
30-year 2½% debts., 1978 series,			
due Feb. 1, 1978	\$8,000,000		\$8,000,000
30-year 2½% debts., 1981 series,			
due March 1, 1981	8,000,000		8,000,000
30-year 3% debts., 1984 series,			
due Oct. 1, 1984	9,000,000		9,000,000
30-year 4½% debts., 1987 series,			
due Nov. 1, 1987	10,000,000		10,000,000
Notes payable (unsecured, noninterest-bearing, due Sept. 30, 1968—	829,000		829,000
Preferred stock—			
4.35% preferred stock—series A,			50,000 shs.
cumulative (\$100 par)			3,154,514 shs.
Common stock (no par)			

The indenture, as amended and supplemented, under which the company's debentures are issued, specifies that no further debentures of the 1978 series, the 1981 series, the 1984 series or the 1987 series may be issued but provides for additional issues of debentures of other series as may be authorized from time to time by the Board of Directors to an amount unlimited except as provided in the indenture.

The company's charter contains no limitation on the amount of its capital stock. The stockholders have empowered the Board of Directors to issue from time to time cumulative preferred stock, \$100 par value, in an aggregate amount not in excess of 200,000 shares.

The company's charter contains no limitation on the amount of its capital stock. The stockholders have empowered the Board of Directors to issue from time to time common stock, no par value, in an aggregate amount not in excess of 3,500,000 shares.—V. 189, p. 2182.

United Improvement & Investing Corp. — Exchange Offer—

An issue of 1,238,994 shares of common stock (par \$2.60) of this newly formed corporation is presently being offered. The new corporation, which will become the parent corporation of Lawyers Mortgage & Title Co. and several other corporations, has been formed to make available to the stockholders of Lawyers certain business opportunities of which Lawyers, as an insur-

ance company, could not hitherto take advantage. Shares not taken up by the subscription privileges are underwritten by Allen & Co.

The offering prospectus includes a plan of exchange of United common stock for shares of Lawyers common stock. To facilitate the exchanges, the certificate of incorporation of Lawyers Mortgage & Title Co. has been amended to reverse-split Lawyers common stock on a one-for-ten basis. Under this exchange plan, one share of United stock will be exchanged for each four shares of old Lawyers stock, which 2½ shares of United will be exchanged for each share of new Lawyers common stock. In addition, those who accept the exchange offer prior to 3:30 p.m., New York City time, on June 30, 1959, will have a non-transferable subscription privilege entitling them to purchase one additional share of United common stock at \$5 per share for each four shares issued under the exchange offer. Such additional shares must be paid for when the exchange is made.

BUSINESS—United Improvement is entering the mortgage organization business directly, and will also take advantage, either directly or through other subsidiaries, of opportunities in real estate or other appropriate fields. Lawyers remains in the title insurance and mortgage servicing businesses.

In order to assist any stockholder who may not have funds available to exercise his subscription privilege, a group of officers and large stockholders of United, including Messrs. Jerome, Edwin, Abner and Sidney Katz and Mr. Jack Marqusee have made arrangements with a large New York City bank to make automatic loans to stockholders to finance such purchases.—V. 189, p. 1617.

Universal-Cyclops Steel Corp.—New Plant—

The corporation on June 3 announced the opening of a new stainless steel strip plant at Coshocton, Ohio, with a capacity of 20,000 tons per year which will more than double the company's overall strip producing capacity. This plant represents a major step in the company's expansion plans. Over \$3,000,000 has been invested to date and firm commitments have been made for the expenditure of an additional \$5,000,000 at Coshocton during this year.

This new plant supplements the company's stainless strip producing facilities at Bridgeville, Pa. and will permit increased emphasis of the Bridgeville plant on all types of specialty steel strip. The company currently produces high speed and tool steel strip, high temperature metals strip, and magnetic metals strip, as well as stainless strip at the Bridgeville plant.

Located on a 649-acre tract of level land four miles south of Coshocton, Ohio, the new plant has 137,000 square feet under roof and an additional 76,000 square feet under construction.—V. 188, p. 1438.

Universal Oil Products Co.—Forms New Department

This company has formed a new chemical products development department, David W. Harris, Board Chairman and Chief Executive Officer, announced on May 27.

The move is part of UOP's program to intensify efforts in developing new chemical products and enlarging its present product line for sale to the petroleum and other industries, he said. In addition to refining catalysts, UOP manufactures corrosion inhibitors, fuel additives, rubber antioxidants and antioxidants for food and other applications.—V. 189, p. 1340.

Victoreen Instrument Co.—New Pulse Generator—

The company on May 28 announced a new 256-step precision pulse generator has just been added to the firm's line of Tullamore instruments.

Known as the Tullamore Model PPG-256, the instrument has been designed primarily for calibration of multi-channel pulse height analyzers with 2n channels (32, 64, 128, 256, etc.).

The manufacturer claims the unit is ideal for determining linearity of these instruments since linearity measurements can be made more rapidly with the PPG-256 generator than with a set of energy calibrating sources.

The PPG-256 generates positive or negative exponential pulses which stimulate the output of most radiation detectors. Pulses are available at high and low level outputs. Like the company's previously announced Model PPG-1 precision pulse generator, the low level output is obtained from a built-in attenuator which reduces predetermined amplitude by factors of 1, 10, 100, or 1000. The high level pulse is always available and can be used for triggering an oscilloscope or gating circuit.

Other features stressed by Victoreen for the Model PPG-256 include pulse amplitude that is variable from 0-100 volts, depending on rise, decay and attenuator settings, variable pulse rise and decay times. Pulses are generated by means of a mercury relay. Stable voltage supply for pulse generation is provided by two 85A2/OG3 voltage reference tubes.—V. 189, p. 2398.

Victory Markets, Inc., Norwich, N. Y.—Files With SEC

The corporation on May 25 filed a letter of notification with the SEC covering 20,000 shares of Class A common stock (par \$2) to be offered at \$14.52 per share, through S. D. Lunt & Co., Buffalo, N. Y. The proceeds are to be used for inventory and equipment and for working capital.

Virginia Coal & Iron Co.—To Dispose of Railroad Unit

See Southern Ry. above.

Virginia Electric & Power Co.—Rights Offering—

This company is offering its common stockholders rights to subscribe for 710,000 additional shares of common stock at the subscription price of \$33 per share on the basis of one share for each 20 shares held of record June 2, 1959. Rights to subscribe, evidenced by transferable warrants, will expire at 3:30 p.m. (EDT) on Thursday, June 18, 1959. The offering also carries an additional subscription privilege under which stockholders may subscribe for the unsubscribed portion of the additional common shares, subject to allotment. Merrill Lynch, Pierce, Fenner & Smith Inc. is manager of a group which will underwrite the offerings. The group submitted the best bid for underwriting the offering by specifying an underwriting compensation to it of \$67,990, or 9.58 cents per share.

The successful group specified a compensation to it of \$67,990, or 9.58 cents a share. Kuhn, Loeb & Co., Ladenburg, Thalmann & Co. and Allen & Co. (jointly), asked \$83,148, or 11.711 cents a share. Stone & Webster Securities Corp. asked \$170,000, or 23.999 cents a share.—V. 189, p. 2182.

PROCEEDS—Net proceeds from the sale of the additional common shares will be used by the company to finance a portion of its construction program, or to reimburse its treasury for expenditures already made in connection with the program. Construction expenditures for 1959 are estimated at \$53,000,000 for additional and improved electrical generating capacity, electric transmission facilities, and gas operations.

BUSINESS—This company, with its principal office in Richmond, Va. is an electric utility operating in most of Virginia and in parts of North Carolina and West Virginia. It also distributes natural gas in Norfolk and Newport News, Va.

EARNINGS—For the 12 months ended March 31, 1959 the company had total operating revenues of \$142,278,000 and net income of \$24,615,000. In the recent 12 months period, electric business provided 92% of operating revenues and gas business 8%.

DIVIDENDS—Company has paid dividends in varying amounts on the common stock for 34 consecutive years. The current quarterly dividend of 27½ cents per share is payable June 20, 1959 to holders of record June 2, 1959.—V. 189, p. 2182.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First & refunding mortgage bonds		\$266,200,000
Sink fund debts. 3½%, due 3-1-78	\$18,900,000	18,760,000
Capital stock:		
Preferred stk., \$100 par, cumulative, issuable in series	1,000,000 shs.	614,471 shs.
Common stock (\$8 par)	20,000,000 shs.	14,910,000 shs.

*Unlimited.
UNDERWRITERS—The underwriters are, subject to usual conditions, under a firm commitment to buy the respective percentages shown below of any shares not purchased upon exercise of warrants. The managing underwriter is the first named below:

	% of Shs.	% of Shs.
Merrill Lynch, Pierce, Fenner & Smith Inc.	7.70	0.75
Bache & Co.	5.00	0.75
Francis I. duPont & Co.	5.00	0.75
Carl M. Loeb, Rhoades & Co.	5.00	0.75
Goodbody & Co.	4.00	0.75
J. C. Bradford & Co.	3.00	0.75
R. W. Pressprich & Co.	3.00	0.75
Shields & Co.	3.00	0.50
Hallgarten & Co.	2.50	0.50
Baxter & Co.	2.00	0.50
Gregory & Sons	2.00	0.50
Halle & Stieglitz	2.00	0.50
E. F. Hutton & Co.	2.00	0.50
A. M. Kiddler & Co., Inc.	2.00	0.50
Reynolds & Co., Inc.	2.00	0.50
Auchincloss, Parker & Redpath	1.50	0.50
Baker, Weeks & Co.	1.50	0.50
Blair & Co. Inc.	1.50	0.50
William Blair & Co.	1.50	0.50
Granbery, Marache & Co.	1.50	0.50
McDonald & Co.	1.50	0.50
The Ohio Co.	1.50	0.50
Schwabacher & Co.	1.50	0.50
Ball, Burge & Kraus	1.00	0.50
Blunt Ellis & Simmons	1.00	0.50
Burnham & Co.	1.00	0.50
Courts & Co.	1.00	0.50
John C. Legg & Company	1.00	0.50
Merrill, Turben & Co., Inc.	1.00	0.50
Reinhold & Gardner	1.00	0.50
The Robinson-Humphrey Co., Inc.	1.00	0.50
William R. Staats & Co.	1.00	0.50
Cooley & Co.	0.75	0.50
J. M. Dain & Co., Inc.	0.75	0.50
Shelby Cullom Davis & Co.	0.75	0.50
Farwell, Chapman & Co.	0.75	0.50
Robert Garrett & Sons	0.75	0.50
J. J. B. Hilliard & Son	0.75	0.50
The Illinois Co., Inc.	0.75	0.50
Corp.	0.75	0.50
The Johnson, Lane, Space	0.75	0.50
Loewi & Co. Inc.	0.75	0.50
Irving Lundborg & Co.	0.75	0.50
Mead, Miller & Co.	0.75	0.50
The Milwaukee Co.	0.75	0.50
Moore, Leonard & Lynch	0.75	0.50
New York Hanseatic Corp.	0.75	0.50
Piper, Jaffray & Hopwood	0.75	0.50
Chas. W. Scranton & Co.	0.75	0.50
Stein Bros. & Boyce	0.75	0.50
Straus, Blosser & McDowell	0.75	0.50
Watling, Lerchen & Co.	0.75	0.50
Winslow, Cohn & Stetson Inc.	0.75	0.50
Julien Collins & Co.	0.50	0.50
Falley, Clark & Co.	0.50	0.50
Ferris & Co.	0.50	0.50
First of Michigan Corp.	0.50	0.50
Halowell, Sulzberger, Jenks, Kirkland & Co.	0.50	0.50
Ingalls & Snyder	0.50	0.50
Janney, Dulles & Battles, Inc.	0.50	0.50
Mullaney, Wells & Co.	0.50	0.50
Newburger, Loeb & Co.	0.50	0.50
Pacific Northwest Co.	0.50	0.50
Rousey, Brewer, Becker & Bryant	0.50	0.50
Stern, Frank, Meyer & Fox	0.50	0.50
Stix & Co.	0.50	0.50
Sutro Bros. & Co.	0.50	0.50
J. R. Williston & Beane	0.50	0.50
Barret, Fitch, North & Co., Inc.	0.30	0.30
Baumgartner, Downing & Co.	0.30	0.30
Boenning & Co.	0.30	0.30
Brooke & Co.	0.30	0.30
Byrd Brothers	0.30	0.30
Dittmar & Co., Inc.	0.30	0.30
A. G. Edwards & Sons	0.30	0.30
Elkins, Morris, Stokes & Co.	0.30	0.30
Evans & Co. Inc.	0.30	0.30
First Securities Corp.	0.30	0.30
Hartman & Co., Inc.	0.30	0.30
Kornendi & Co., Inc.	0.30	0.30
Carl McGlone & Co., Inc.	0.30	0.30
Penington, Colket & Co.	0.30	0.30
Robinson and Lukens	0.30	0.30
Rodman & Renshaw	0.30	0.30
Steele, Haine & Co.	0.30	0.30
Joseph Walker & Sons	0.30	0.30
Robert L. Whittaker & Co.	0.30	0.30
C. T. Williams & Co., Inc.	0.30	0.30
Harold E. Wood & Company	0.30	0.30

Vitro Corp. of America—Gets Sage-Bomarc Contract—

Vitro Engineering Co., a division of Vitro Corp. of America, has been awarded a \$2,200,000 Air Force contract for operation and maintenance of power facilities for SAGE-Bomarc bases in the Northeast Air Defense District which includes New York and Washington.

The contract includes operation and maintenance of SAGE power facilities at McGuire Air Force Base, New Jersey; Stewart Air Force Base, New York; Syracuse Air Force Base, New York; Topsham Air Force Base, Maine; and Fort Lee, Virginia.

It also covers start-up, operation, maintenance and training of Air Force personnel to operate Bomarc power facilities at McGuire Air Force Base, N. J.; Suffolk County Air Force Base, Westhampton; Otis Air Force Base, Mass.; and Langley Air Force Base, Va.—V. 129 p. 2398.

Washington Gas Light Co.—Rights Offering Completed—

Of the 100,386 shares of convertible preferred stock offered for subscription by the company's common stockholders, a total of 96,054 shares were subscribed for through the exercise of subscription warrants. The remaining 4,332 shares of preferred stock was purchased by the underwriters headed by The First Boston Corp. and Johnston, Lemon & Co. and sold at \$107 per share (for details, see V. 189, p. 2078).—V. 189, p. 2289.

(L. E.) Waterman Pen Co. Ltd.—New Firm Formed—

Harry J. Hoxby, Chairman of the Executive Committee, announced May 30 that an agreement has been entered into between this company and the Permchem Corp. for the formation of Permchem International, upon an equal partnership basis. Through this agreement, Permchem International will acquire the rights to all Permchem patents, formulate, trademarks and product developments for distribution and marketing in foreign markets.

The Chairman of Permchem International will be D. Porter Bibb, Jr., who is President of the Permchem Corp. President of the new organization will be Mr. Hoxby.—V. 187, p. 2496.

Wells Industries Corp., North Hollywood, Calif.—Files With Securities and Exchange Commission—

The corporation on May 14 filed a letter of notification with the SEC covering 66,600 shares of common stock (par 50 cents) to be offered at \$3 per share subscription by stockholders on the basis of one new share for each five shares held. No underwriting is involved.

The proceeds are to be used to develop two place light gasolne driven golf carts and for other working capital.

Wesco Financial Corp.—Registers With SEC—

This corporation, located at 315 East Colorado Street, Pasadena, Calif., on June 1 filed a registration statement with the SEC covering 387,300 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Goldman, Sachs & Co. and William Blair & Co. The public offering price and underwriting terms are to be supplied by amendment.

Wesco's principal asset is its stock interest in Mutual Savings and Loan Association, of Pasadena. It has outstanding 1,200,000 common shares. Holders of the largest block are: William T. Caspers, Richard D. Aston, and Louis R. Vincent, as Executors of the Estate of R. W. Caspers, deceased, 161,000 shares, all of which is included in this proposed public stock offering; Rudolph W. Caspers, Jr., 92,000 shares, of which 21,500 are so included; William T. Caspers, a director, 92,000 shares, none of which is included in this offering; and Elizabeth Caspers Peters, 99,000, none of which is included. The prospectus

lists 49 selling stockholders, whose proposed offerings range in amounts from 600 shares to the 161,000 shares listed above. They include blocks of 21,600 shares being offered by Robert D. Aston; 20,000 shares by Doris T. Caspers; the 21,500 listed above for Rudolph W. Caspers, Jr.; and 21,600 by Fred L. Walter. The company's President, Richard D. Aston, proposes to sell 9,600 of his holdings of 32,000 shares.

West Virginia Pulp & Paper Co. — Sells Holdings in Canadian Firm—

This company announced June 1 that it had sold its majority stock interest in the Hinde & Dauch Paper Co. of Canada, Ltd., to St. Lawrence Corp., Ltd., a leading Canadian paper and paperboard manufacturer with headquarters in Montreal. The sale, according to David L. Luke, President, was made for an undisclosed amount of cash.

The transaction involved the transfer of 189,864 shares of common stock, representing 52.74% of the 360,000 shares of H&D of Canada, Ltd., common stock outstanding.

West Virginia obtained its interest in H&D of Canada in 1953, when it acquired the American parent company, The Hinde & Dauch Paper Company of Sandusky, Ohio, through an exchange of stock. This transaction will have no bearing on West Virginia's operations in the corrugated box field in the U. S., where further expansion is planned.

Mr. Luke said the sale of his company's stock interest in H&D of Canada provides distinct advantages for West Virginia, for the remaining stockholders of H&D of Canada and for St. Lawrence Corp.

He pointed out that H&D of Canada had grown since 1953 to a point where the company would have to make substantial new investments for the expansion of its paperboard productive capacity in order to supply its requirements.

Since there already exists an excess of Canadian paperboard capacity, any additional primary manufacturing facilities introduced by H&D of Canada would compound the present oversupply, Mr. Luke noted.

On the other hand, St. Lawrence Corp., which has hitherto occupied a non-integrated position in the Canadian industry, was interested in acquiring a relationship with an established box-making operation to take its product to market.

The transaction was closed today at Winnipeg, with the Montreal Trust Company acting as transfer agent.

At a special meeting held in Toronto, five directors of West Virginia Pulp and Paper Company, who have been serving on the nine-man board of directors of H&D of Canada, resigned. They are Sidney Frohman, who had been Chairman of the Board; Charles E. Frohman, former President of H&D of Sandusky; Mr. Luke; David L. Luke III and John D. Cowan, Executive Vice-Presidents.

Other directors of H&D of Canada are William H. Palm, President and General Manager of the company; T. E. Lloyd, Vice-President and Secretary; M. H. McArthur, Vice-President in charge of sales, and R. L. Warren, President of A. E. Ames & Co., Toronto.

H&D has been operating in Canada for 50 years as one of the country's leading producers of corrugated and solid fibre shipping cases, folding cartons and other paperboard products. For fiscal year 1958, ended Oct. 31, the company reported earnings of \$1,323,664 on net sales of more than \$32,000,000.

Headquartered in Toronto, the company operates three paperboard mills with an annual capacity of 115,000 tons of container-board and box-board, part of which is marketed. The company's eight converting plants, strategically located throughout Canada, consumed about 120,000 tons of paperboard last year.

St. Lawrence Corp. operates four mills with a total annual capacity of more than a half million tons of paper and paperboard. Shipping case materials account for about 20% of its production and box-board for packaging about 3%. Nearly 70% of St. Lawrence's output is newsprint.

H&D of Canada has been a large containerboard customer of St. Lawrence for about 25 years.—V. 189, p. 1515.

Western California Telephone Co. — Registers With Securities and Exchange Commission—

This company located at 15900 San Jose-Los Gatos Rd., Los Gatos, Calif., on June 1 filed a registration statement with the SEC covering 44,729 shares of common stock. The company proposes to offer this stock for subscription at \$17.50 by stockholders of record June 17, 1959, at the rate of one share for each three common shares held, and one share for each five shares of preferred stock held. No underwriting is involved.

Net proceeds of the sale of the stock will be used to finance a portion of the company's construction program. The company also plans the sale of \$1,000,000 of 5½% bonds to two institutional investors, which will be applied to the repayment of borrowings for construction and/or for additional construction in 1959. During the past 18 months the company has expended about \$1,818,000 for property additions and improvements; and an additional \$587,000 of expenditures are anticipated during 1959.

Western Maryland Ry.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Railway oper. revenue	\$4,622,276	\$3,678,814	\$16,912,324	\$14,970,628
Railway operating exps.	3,098,306	2,849,851	12,414,713	11,720,781
Net rev. from ry. oper.	\$1,523,970	\$828,963	\$4,497,611	\$3,249,847
Net ry. oper. income	1,061,683	744,284	3,400,988	2,821,049

—V. 189, p. 2078.

Western Petrochemical Corp.—Bloch Named President

Maurycy Bloch has been named President of this newly-formed corporation, it was announced on June 2. Mr. Bloch was formerly Vice-President and General Manager of Warwick Wax Co., subsidiary of Sun Chemical Corp., whose assets were recently acquired from Sun by Western Petrochemical. Warwick will operate as a division of Western.—V. 189, p. 1718.

White-Rogers Co.—Registers With SEC—

This company located at 1209 Cass Ave., St. Louis, Mo., on May 28 filed a registration statement with the SEC covering \$1,000,000 of convertible subordinated debentures due July 1, 1979, to be offered for public sale through Scherck, Richter Co. and Sempie, Jacobs & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company's business consists primarily of the manufacture and sale of automatic controls for oil and gas-fired domestic space heating, electrical space heating, domestic gas clothes dryers and commercial refrigeration and air conditioning equipment.

Net proceeds of the sale of the debentures are to be used, in the first instance, to pay for part of the cost of construction and equipping a new building in Affton, Mo. (In St. Louis County, 15 miles southwest of downtown St. Louis). The new building will be used to house the company's major manufacturing and administrative operations, presently spread over several buildings. The estimated cost (including equipment and moving costs) is \$1,950,000, in addition to \$182,000 already invested in land and building materials. The company has negotiated a \$2,000,000 insurance company loan, part of which must be used to pay off the outstanding balance (\$746,000) of the company's present loan from the insurance company; and the additional borrowed funds are to be used to pay the remainder of the construction costs. The balance not needed for this purpose will be added to working capital.—V. 183, p. 1799.

Woodward Iron Co.—Proposed Merger—

The stockholders on June 30 will consider approving a merger of Alabama Pipe Co. into Woodward Iron Co.—V. 176, p. 2097.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Loxley, Ala.

Bond Offering—Mayor M. C. Giuliani announces that the Town Council will receive auction bids at 2 p.m. (CST) on June 8 for the purchase of \$122,000 water works revenue bonds.

Mobile Board of Water and Sewer Commissioners, Ala.

Bond Offering—Oliver C. Sanders, Secretary-Treasurer, will receive sealed bids until 10 a.m. (CST) on June 16 for the purchase of \$2,500,000 water service revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1991 inclusive. Bonds due in 1970 and thereafter are callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

ARIZONA

Pinal County School District No. 3 (P. O. Florence), Ariz.

Bond Offering—Eleanor Cafall, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 23 for the purchase of \$400,000 general obligation school bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Pinal County, Ray High Sch. Dist. (P. O. Florence), Ariz.

Bond Offering—Eleanor Cafall, Clerk of Board of Supervisors will receive sealed bids until 2 p.m. (MST) on June 23 for the purchase of \$700,000 general obligation school bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

ARKANSAS

El Dorado, Ark.

Bond Sale—The \$105,000 general auditorium bonds offered May 28—v. 189, p. 2399—were awarded to T. J. Raney & Sons, and Stephens, Inc., jointly.

CALIFORNIA

Alpine Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PDST) on June 16 for the purchase of \$126,000 school bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Chino Unified School District, San Bernardino County, Calif.

Bond Sale—The \$950,000 school building bonds offered June 1—v. 189, p. 2399—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 4.18%, as follows:

\$400,000 4½s. Due on June 15 from 1961 to 1970 inclusive.
240,000 4s. Due on June 15 from 1971 to 1976 inclusive.
310,000 4½s. Due on June 15 from 1977 to 1984 inclusive.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago; Weeden & Co.; Merrill Lynch, Pierce, Fenner & Smith; J. Barth & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; J. B. Hanauer & Co.; Fred D. Blake & Co.; Jones, Cosgrove & Miller, and C. N. White & Co.

Folsom Unified School District, Sacramento County, Calif.

Bond Sale—An issue of \$34,000 school building bonds was sold to Hill Richards & Co., at a price of 100.06, a net interest cost of about 4.39%, as follows:

\$6,000 5s. Due on June 15 from 1961 to 1966 inclusive.
8,000 4½s. Due on June 15 from 1967 to 1972 inclusive.
20,000 4½s. Due on June 15 from 1973 to 1982 inclusive.

Dated June 15, 1959. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Greenville Sanitary District, Plumas County, Calif.

Bond Sale—An issue of \$120,000 sewer bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$17,000 5½s. Due on July 1 from 1960 to 1967 inclusive.
37,000 5s. Due on July 1 from 1963 to 1975 inclusive.
66,000 4½s. Due on July 1 from 1976 to 1984 inclusive.

Dated June 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles County Flood Control District (P. O. Los Angeles), Calif.

Bond Sale—The \$40,000,000 flood control improvement bonds offered June 2—v. 189, p. 2290—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, as 4s, as follows:

\$30,000,000 bonds at a price of 100.74, a basis of about 3.93%.
10,000,000 bonds at a price of 100.04, a basis of about 3.99%.

Other members of the syndicate: First National City Bank; Chase Manhattan Bank; Bankers Trust Co., all of New York; Lehman Brothers; Harriman Ripley & Co., Inc.; Halsey, Stuart & Co., Inc.; Harris Trust & Savings Bank, of Chicago; Morgan Guaranty Trust Co., of New York; Blyth & Co., Inc.; First Boston Corp.; Smith, Barney & Co.; Kuhn, Loeb & Co.; Security-First National Bank of Los Angeles; American Trust Co., of San Francisco; California Bank, of Los Angeles; Continental Illinois National Bank and Trust Co., of Chicago; Chemical Corn Exchange Bank, of New York; Northern Trust Co., of Chicago; Weeden & Co., Inc.; Lazard Freres & Co.; Blair & Co., Inc.

Drexel & Co.; Phelps, Fenn & Co.; Kidder, Peabody & Co.; Glore, Forgan & Co.; C. J. Devine & Co.; Goldman, Sachs & Co.; Eastman Dillon, Union Securities & Co.; Merrill Lynch, Pierce, Fenner & Smith; Shields & Co.; Dean Witter & Co.; R. H. Moulton & Co.; First National Bank of Oregon, in Portland; Paine, Webber, Jackson & Curtis; Seattle-First National Bank, of Seattle; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; A. C. Allyn & Co., Inc.; Philadelphia National Bank, of Philadelphia; White, Weld & Co.; Equitable Securities Corporation; Stone & Webster Securities Corp.; Bear, Stearns & Co.

William R. Staats & Co.; Mercantile Trust Co., of St. Louis; Reynolds & Co.; Hornblower & Weeks; J. Barth & Co.; Ladenburg, Thalmann & Co.; John Nuveen & Co.; B. J. Van Ingen & Co.; Carl M. Loeb, Rhoades & Co.; Bache & Co.; Bacon, Whipple & Co.; Baxter & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Braun, Bosworth & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Dick & Merle-Smith; Francis I. du Pont & Co.; Estabrook & Co.; Fidelity Union Trust Co., of Newark; First Southwest Co.; Fitzpatrick, Sullivan & Co.; Hallgarten & Co.

Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hirsch & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; Illinois Company; A. M. Kidder & Co., Inc.; Laidlaw & Co.; Lee Higginson Corp.; F. S. Moseley & Co.; National State Bank, of Newark; New York Hanseatic Corp.; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; Trust Company of Georgia, in Atlanta; Wertheim & Co.; Adams, McEntee & Co., Inc.; J. C. Bradford & Co.; Coffin & Burr, Inc.; Commerce Trust Co., Kansas City.

Courts & Co.; R. S. Dickson & Co., Inc.; Eldredge & Co., Inc.; First of Michigan Corporation; First National Bank in Dallas; First Western Bank & Trust Co., of San Francisco; Geo. B. Gibbons & Co., Inc.; Industrial National Bank of Providence; Kenower, MacArthur & Co.; King, Quirk & Co., Inc.; Mercantile National Bank at Dallas; W. H. Morton & Co., Inc.; National Bank of Commerce, in Seattle; Wm. E. Pollock & Co., Inc.; Republic National Bank of Dallas; Roosevelt & Cross, Inc.; Schwabacher & Co.; Stone & Youngberg, Stroud & Co., Inc.; Taylor & Co.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; Wood Struthers & Co.

American Securities Corp.; Andrews & Wells, Inc.; Bacon, Stevenson & Co.; Robert W. Baird & Co., Inc.; Bartow Leeds & Co.; Blunt Ellis & Simmons; Bramhall, Falion & Co., Inc.; C. F. Childs & Co., Inc.; City National Bank & Trust Co., of Kansas City; Dallas Union Securities Co., Inc.; Dittmar & Co., Inc.; Dreyfus & Co.; A. G. Edwards & Sons; Field, Richards & Co.; First National Bank, of Memphis; Ginther & Co.; Goodbody & Co.; Gregory & Sons; J. B. Hanauer & Co.; Hayden, Miller & Co.; J. A. Hogle & Co.; Kalman & Co., Inc.; Kean, Taylor & Co.; Laird, Bissell & Meeds; Irving Lundborg & Co.; Lyons & Shafto, Inc.; McCormick & Co.; McDonald & Co.; Park, Ryan, Inc.; L. F. Rothschild & Co.; Rand & Co.

Stern Brothers & Co.; Stern, Lauer & Co.; Spencer Trask & Co.; Tripp & Co., Inc.; Chas. E. Weigold & Co., Inc.; J. R. Williston & Beane; Winslow, Cohe & Stetson, Inc.; Robert Winthrop & Co.; Wood, Gundy & Co., Inc.; Barret, Fitch, North & Co., Inc.; Blewer, Glynn & Co.; Burns, Corbett & Pickard, Inc.; City National Bank & Trust Co., of Chicago; Dominick & Dominick; A. Webster Dougherty & Co.; Emanuel, Deetjen & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Federation Bank & Trust Co., of New York; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fort Worth National Bank, of Fort Worth; Hill Richards & Co.; McDonnell & Co., Inc.; Northwestern National Bank, of Minneapolis; D. A. Pincus & Co.; Provident Bank of Cincinnati; Rambo, Close & Kerner, Inc.

Robinson-Humphrey Co., Inc.

Shuman, Agnew & Co.; F. S. Smithers & Co.; Stern, Frank, Meyer & Fox; Stubbs, Watkins & Lombardo, Inc.; Third National Bank in Nashville; Thomas & Co.; Wallace, Geruldsen & Co.; White, Hattier & Sanford; Zahner & Co.; Fred D. Blake & Co.; Boettcher & Co.; Julien Collins & Co.; Cunningham, Schmertz & Co., Inc.; Ernst & Co.; Fahnestock & Co.; First National Bank, of Minneapolis; First National Bank, of St. Paul; George P. Foggy & Co.; Freeman & Co.; Granbery, Marache & Co.; Granger & Co.; Malvern Hill & Co., Inc.; Horner, Barksdale & Co.; Indianapolis Bond & Share Corp.; Lawson, Levy, Williams & Stern; Lucas, Eisen & Waackler, Inc.; W. L. Lyons & Co.

McMaster Hutchinson & Co.; Wm. J. Mericka & Co., Inc.; Mitchum, Jones & Templeton; National City Bank, of Cleveland; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Putnam & Co.; Rowles, Winston & Co.; Ryan, Sutherland & Co.; Schaffer, Necker & Co.; Seasongood & Mayer; John Small & Co., Inc.; Stix & Co.; Stranahan, Harris & Co., Inc.; Talmage & Co.; Thornton, Mohr & Parish; Tuller & Zucker; Van Alstyne, Noel & Co.; Wachovia Bank & Trust Co., of Winston-Salem; J. C. Wheat & Co.; Harold E. Wood & Co.; Arthur L. Wright & Co., Inc.; Breed & Harrison, Inc.; Continental Bank & Trust Co., of Salt Lake City; Ellis & Co.

First California Co.; First Cleveland Corp.; First Union National Bank of North Carolina, in Charlotte; Hooker & Fay; Magnus & Co.; Rodman & Renshaw; Soden Investment Co.; Stein Bros. & Boyce; Sutro Bros. & Co.; Tilney & Co.; Townsend, Dabney & Tyson; Walter, Woody & Heimendinger; R. D. White & Co.; Robert L. Whittaker & Co.; E. Ray Allen & Co., Inc.; Cruttenden, Podesta & Co.; Shelby Cullom Davis & Co.; Dempsey-Tegeler & Co.; Elkins, Morris, Stokes & Co.; First of Arizona Co.; Foster & Marshall; Frantz Hutchinson & Co.; Green, Ellis & Anderson; Leeder, Wheeler & Alleman, Inc.; H. V. Sattley & Co., Inc.

Seattle Trust & Savings Bank, of Seattle; Wagenseller & Durst, Inc.; Wulff, Hansen & Co.; Barcus, Kindred & Co.; Doll & Isphording, Inc.; Hannahs, Ballin & Lee; Jones, Cosgrove & Miller; McDonald-Moore & Co.; J. A. Overton & Co.; Raffensperger, Hughes & Co., Inc.; Weil, Roth & Irving Co., and C. N. White & Co.

Orestimba Union High School Dist., Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto until 2 p.m. (PDST) on June 9 for the purchase of \$730,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Oroville, Calif.

Bond Offering—R. M. Carpenter, City Clerk, will receive sealed bids until 8 p.m. (PDST) on June 16 for the purchase of \$950,000 sewer bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Bonds due in 1985 and thereafter are subject to call, in whole or in part, in inverse numerical order, on any interest payment date on and after June 1, 1975. Principal and interest (J-D) payable at the City Treasurer's office, or at the option of

the holder, at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Riverside County (P. O. Riverside), California

Bond Sale—The \$1,990,000 general obligation building bonds offered June 1—v. 189, p. 2183—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.12, a net interest cost of about 3.37%, as follows:

\$370,000 4¼s. Due on July 1 from 1960 to 1962 inclusive.
1,215,000 3¼s. Due on July 1 from 1963 to 1971 inclusive.
405,000 3½s. Due on July 1 from 1972 to 1974 inclusive.

Other members of the syndicate: American Trust Co., of San Francisco; Northern Trust Co., of Chicago; C. J. Devine & Co.; Dean Witter & Co.; Weeden & Co.; White, Weld & Co.; E. F. Hutton & Co.; Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern; Stone & Youngberg; Fred D. Blake & Co.; Stern, Frank, Meyer & Fox; Wagenseller & Durst, Inc.; and C. N. White & Co.

Sequoia Union High Sch. District, San Mateo County, Calif.

Bond Sale—The \$1,500,000 school bonds offered June 2—v. 189, p. 2183—were awarded to a group composed of the Crocker-Anglo National Bank, First Western Bank & Trust Co., both of San Francisco; Hill Richards & Co.; Seattle-First National Bank, of Seattle; and Salomon Bros. & Hutzler, at a price of 100.00006, a net interest cost of about 3.92%, as follows:

\$550,000 5s. Due on July 1 from 1960 to 1972 inclusive.
50,000 4¼s. Due on July 1, 1973.
780,000 4s. Due on July 1 from 1974 to 1983 inclusive.
120,000 2s. Due on July 1, 1984.

Vaca Valley Union School District, Solano County, Calif.

Bond Sale—An issue of \$105,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$30,000 5s. Due on June 1 from 1960 to 1972 inclusive.
75,000 4s. Due on June 1 from 1963 to 1978 inclusive.

Dated June 1, 1959. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Windsor Union School District, Sonoma County, Calif.

Bond Sale—The \$100,000 school bonds offered May 26—v. 189, p. 2399—were awarded to Hill Richards & Company.

CONNECTICUT

Connecticut (State of)

62,500,000 Expressway Bond Offering Planned—The State of Connecticut has requested Lehman Brothers and The First Boston Corporation to form an account and submit a proposal some time during the week of June 8, for \$62,500,000 State of Connecticut Expressway Revenue and Motor Fuel Tax Bonds, for the completion of the financing of the entire Connecticut Turnpike. The bonds will mature serially 1961-1997; both inclusive; and will not be callable for 10 years. The bonds are secured by the gross revenues of the Turnpike; as the

operating and maintenance expenses are otherwise paid by the State. The Turnpike is completed and lighted and is regarded as one of the best roads in the country. The revenues for the first four months of this year have been very close to the engineers' estimates.

Although a 4c gas tax rate is the minimum rate pledged to bondholders, the 1959 session of the legislature has continued indefinitely the present 6c gas tax rate. The revenues of the Turnpike and the gas tax receipts give this issue approximately a three times coverage at 4c a gallon gas tax rate and a four times coverage at the 6c gas tax rate.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—Secretary T. W. Witherington announces that sealed bids will be received until 10 a.m. (EST) on June 25 for the purchase of \$1,300,000 bonds, as follows:

\$700,000 Walton County road revenue bonds. Aug. 1, 1958. Due on Aug. 1 from 1960 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of Aug. 1, 1963. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

600,000 Bay County road revenue bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1969 inclusive. Bonds due in 1965 and thereafter are callable as of March 1, 1964. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville, and Reed, Hoyt, Washburn & McCarthy, of New York City.

Indian River County (P. O. Vero Beach), Fla.

Bond Offering—Chairman Robt. W. Graves announces that the Board of County Commissioners will receive sealed bids until 9 a.m. (EST) on June 16 for the purchase of \$750,000 hospital bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1963 to 1984 inclusive. Bonds due in 1965 and thereafter are callable as of Feb. 1, 1964. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

HAWAII

Honolulu (City and County), Hawaii

Bond Sale—The \$7,500,000 general obligation bonds offered June 2—v. 189, p. 2400—were awarded to a syndicate headed by the First Boston Corp., at a price of 100.09, a net interest cost of about 3.94%, as follows:

\$2,500,000 sewerage bonds, for \$417,000 5s, due on July 1 from 1962 to 1964 inclusive; \$1,390,000 3.80s, due on July 1 from 1965 to 1974 inclusive; and \$693,000 4s, due on July 1 from 1975 to 1979 inclusive.

3,500,000 public improvement bonds, for \$585,000 5s, due on July 1 from 1962 to 1964 inclusive; \$1,945,000 3.80s, due on July 1 from 1965 to 1974 inclusive; and \$970,000 4s, due on July 1 from 1975 to 1979 inclusive.

1,500,000 flood control bonds, for \$252,000 5s, due on July 1 from 1962 to 1964 inclusive; \$833,000 3.80s, due on July 1 from 1965 to 1974 inclusive; and \$415,000 4s, due on July 1 from 1975 to 1979 inclusive.

Other members of the syndicate:

C. J. Devine & Co.; Salomon Bros. & Hutzler; The First Na-

tional Bank of Oregon; Bache & Co.; Dominick & Dominick; Lee Higginson Corp.; Francis I. duPont & Co.; E. F. Hutton & Co.; Bacon, Whipple & Co.; Boettcher & Co.; Fahnestock & Co.;

McDonnell & Co., Inc.; Kenower, MacArthur & Co.; Kormendi & Co., Inc.; H. V. Sattley & Co., Inc.; Foster & Marshall; Thomas & Co.; and F. Brittain Kennedy & Co.

IDAHO

Grace, Idaho

Bond Sale—The \$170,000 water and sewer revenue bonds offered May 29—v. 189, p. 2400—were awarded to a group composed of Southwick-Campbell & Co., Inc., Richards, Merrill & Peterson, Inc., Blyth & Co., Inc., and June S. Jones & Co., at a price of par.

Nez Perce County School District No. 342 (P. O. Cuidesac), Idaho
Bond Sale—An issue of \$90,000 school bonds was sold to the First National Bank of Idaho, in Boise.

ILLINOIS

Cook County School District No. 170 (P. O. Chicago Heights), Ill.

Bond Offering—James E. Patton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 10 for the purchase of \$680,000 school building bonds. Dated June 1, 1959. Due on Dec. 1 from 1961 to 1978 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Cook County, Rich Twp. High Sch. Dist. No. 227 (P. O. Forest Park), Illinois

Bond Sale—An issue of \$500,000 school building bonds was sold to the Northern Trust Company, of Chicago, and Julien Collins Company, jointly, at a price of 100.05, a net interest cost of about 4.02%, as follows:

\$145,000 4½s. Due on Dec. 1 from 1961 to 1967 inclusive.

355,000 4s. Due on Dec. 1 from 1968 to 1978 inclusive.

Dated June 1, 1959. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

MILTON, Ill.

Bond Offering—Village Clerk Ronald Kay Landess announces that the Board of Trustees will receive sealed bids until 7:30 p.m. (CST) on June 20 for the purchase of \$83,000 water revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

St. Clair County School District No. 18 (P. O. Mascoutah), Ill.

Bond Sale—The \$175,000 school building bonds offered June 1—v. 189, p. 2507—were awarded to Stifel, Nicolaus & Co., Inc., as 3½s, at a price of 100.008, a basis of about 3.49%.

Vermilion County School District No. 177 (P. O. Georgetown), Ill.

Bond Sale—An issue of \$375,000 school building bonds was sold to the Mercantile Trust Company, of St. Louis, at a price of 100.01, a net interest cost of about 3.82%, as follows:

\$125,000 3.90s. Due on Nov. 1 from 1960 to 1965 inclusive.

75,000 3½s. Due on Nov. 1 from 1966 to 1968 inclusive.

175,000 3.90s. Due on Nov. 1 from 1969 to 1974 inclusive.

Dated June 1, 1959. Due on Nov. 1 from 1960 to 1974 inclusive. Principal and interest payable at a bank or trust company mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Batesville, Ind.

Bond Offering—Marce Thalheimer, Secretary of Board of

Trustees, will receive sealed bids until 7:30 p.m. (CDST) on June 11 for the purchase of \$112,000 waterworks revenue bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1974. Principal and interest (J-J) payable at the First National Bank or the Batesville State Bank. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

Gary, Ind.

Bond Offering—John Viclosky, City Controller, will receive sealed bids until 9 a.m. (CDST) on June 19 for the purchase of \$500,000 street improvement bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Indianapolis, Ind.

Bond Sale—The \$625,000 fire station building bonds offered June 1—v. 189, p. 2400—were awarded to a group composed of Wallace, Geruldsen & Co., Francis I. du Pont & Co., Bartow, Leeds & Co., and F. S. Yantis & Co., as 3½s, at a price of 100.33, a basis of about 3.21%.

Jackson Twp. (P. O. New Paris), Indiana

Bond Offering—Otis D. Baringer, Township Trustee, will receive sealed bids until 2:30 p.m. (CDST) on June 15 for the purchase of \$192,000 bonds, as follows:

\$96,000 School Township bonds. Due semi-annually from July 1, 1960 to Jan. 1, 1966.

96,000 Civil Township bonds. Due semi-annually from July 1, 1960 to Jan. 1, 1966.

Dated June 1, 1959. Principal and interest payable at the Salem Bank & Trust Co., of Goshen. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Maumee-Milan Consolidated Sch. Corp. (P. O. Woodburn), Ind.

Bond Offering—Herbert D. Roemer, Secretary of Board of Trustees, will receive sealed bids until noon (CDST) on June 8 for the purchase of \$40,000 school building bonds. Dated June 1, 1959. Due semi-annually on July 1, 1960 to Jan. 1, 1969. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Epworth, Iowa

Bond Sale—Bonds totaling \$69,000 were sold to Ernest Kosek & Co., as follows:

\$24,000 sewer improvement bonds, at a price of 100.04, a net interest cost of about 4.59%, for \$6,000 4½s, due on June 1 from 1960 to 1962 inclusive; and \$18,000 5s, due on June 1 from 1963 to 1968 inclusive.

45,000 sewer construction bonds, at a price of 100.03, a net interest cost of about 3.97%, for \$9,000 3½s, due on Nov. 1 from 1960 to 1962 inclusive; and \$36,000 4s, due on Nov. 1 from 1963 to 1974 inclusive.

Iowa City, Iowa

Bond Offering—Milo Novy, City Treasurer, will receive sealed and oral bids until 4 p.m. (CST) on June 15 for the purchase of \$148,452.34 paving bonds.

Additional Offering—The above official also will receive sealed bids until 4 p.m. (CST) on June 16 for the purchase of \$59,230.95 paving bonds.

Tripoli Community School District, Iowa

Bond Sale—An issue of \$170,000 school building bonds was sold to Shaw, McDermott & Co.

KANSAS

Garden City, Kansas

Bond Sale—An issue of \$120,451.61 general obligation paving, curb and gutter bonds was sold to the First Securities Company of Kansas, as follows:

\$84,451.61 3¼s. Due on Dec. 1 from 1960 to 1966 inclusive.

12,000 3½s. Due on Dec. 1, 1967.

24,000 3¼s. Due on Dec. 1, 1968 and 1969.

KENTUCKY

Laurel County (P. O. London), Ky.

Bond Sale—The \$425,000 school building revenue bonds offered May 25—v. 189, p. 2400—were awarded to F. L. Dupree & Company.

LOUISIANA

DeRidder, La.

Bond Offering—Mayor F. M. Roberts will receive sealed bids until 2 p.m. (CST) on June 29 for the purchase of \$800,000 bonds. Due serially from 1961 to 1989 inclusive.

Rayne, La.

Bond Sale—An issue of \$1,300,000 electric and water utility revenue bonds was sold to Scharif & Jones, Inc.

Note—All bids received for the foregoing bonds when offered on May 19—v. 189, p. 2401—were rejected.

St. Bernard Parish Waterworks District No. 2 (P. O. Chalmette), Louisiana

Bond Sale—An issue of \$384,000 waterworks utility revenue bonds was sold to J. A. Hogle & Company. Dated March 1, 1959. Due on March 1 from 1963 to 1984 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Terrebonne Parish Recreation Dist. No. 4 (P. O. Houma), La.

Bond Offering—Herbert Lirette, District Secretary, will receive sealed bids until 7 p.m. (CST) on July 9 for the purchase of \$190,000 public improvement bonds.

Webster Parish, Minden Sch. Dist. No. 6 (P. O. Minden), La.

Bond Offering—J. E. Pitcher, Secretary of Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on June 26 for the purchase of \$625,000 school bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the School Board Treasurer's office, or at the Minden Bank & Trust Co., in Minden. Legality approved by Chapman & Cutler, of Chicago.

MASSACHUSETTS

Agawam, Mass.

Bond Offering—Brandon M. Letellier, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EDST) on June 9 for the purchase of \$665,000 bonds, as follows:

\$400,000 school loan bonds. Due on July 1 from 1960 to 1979 inclusive.

265,000 school project loan bonds. Due on July 1 from 1960 to 1979 inclusive.

Dated July 1, 1959. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Brockton, Mass.

Note Sale—An issue of \$750,000 temporary loan notes was sold to the National Shawmut Bank, of Boston, at 2.06% discount.

Framingham, Mass.

Note Sale—An issue of \$500,000 temporary loan notes was sold to the Merchants National Bank, of Boston, at 2.00% discount.

Gloucester, Mass.

Note Sale—An issue of \$400,000 temporary loan notes was sold to the Boston Safe Deposit & Trust Company, of Boston, at 2.04% discount.

Holyoke, Mass.

Bond Sale—The \$1,850,000 bonds offered June 2—v. 189, p. 2508—were awarded to a group composed of Halsey, Stuart & Co. Inc.,

Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Stone & Webster Securities Corp., and Hemphill, Noyes & Co., as follows:

Lot A

\$1,400,000 gas and electric bonds, as 3.40s, at a price of 100.51, a basis of about 3.33%.

Lot B

300,000 street bonds, as 2.90s, at a price of 100.21, a basis of about 2.82%.

150,000 departmental equipment bonds, as 2.90s, at a price of about 100.21, a basis of about 2.82%.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Sealed bids will be received until 11 a.m. (EDST) on June 9 for the purchase of \$900,000 temporary loan notes. Dated June 16, 1959. Due on Nov. 4, 1959.

Sudbury Water District, Mass.

Note Sale—An issue of \$75,000 temporary loan notes was sold to the Merchants National Bank, of Boston, at 2.24% discount. Due on March 15, 1960.

MICHIGAN

Ann Arbor, Mich.

Bond Sale—The \$450,000 water supply system revenue bonds offered June 1—v. 189, p. 2292—were awarded to the First of Michigan Corporation, and Braun, Bosworth & Co., Inc., at a price of 100.01, a net interest cost of about 4.05%, as follows:

\$60,000 4½s. Due on Feb. 1 from 1960 to 1964 inclusive.

110,000 4¼s. Due on Feb. 1 from 1965 to 1972 inclusive.

280,000 4s. Due on Feb. 1 from 1973 to 1980 inclusive.

Beulah, Mich.

Bond Sale—The \$15,000 Benzie Boulevard Bridge bonds offered May 26—v. 189, p. 2292—were awarded to Kenower, MacArthur & Company, at a price of 100.02, as follows:

\$7,000 4¾s. Due on Oct. 1 from 1959 to 1964 inclusive.

8,000 3¾s. Due on Oct. 1 from 1965 to 1968 inclusive.

Detroit, Mich.

Note Sale—The \$5,000,000 temporary loan notes offered June 2—v. 189, p. 2508—were awarded to a group composed of the National Bank of Detroit, Detroit Bank & Trust Co., Manufacturers National Bank, Bank of the Commonwealth, City Bank and the Michigan Bank, all of Detroit, at 2.25%.

Hazel Park School District, Mich.

Note Offering—Ernest Barr, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on June 8 for the purchase of \$350,000 tax anticipation notes. Dated June 8, 1959. Due on Jan. 11, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Howell, Mich.

Bond Sale—An issue of \$60,000 sewerage disposal system revenue bonds was sold to Kenower, MacArthur & Co., and Watling, Lerchen & Co., jointly, as 5s and 4½s.

Lakeview Public Schools District (P. O. 25901 Jefferson Street, St. Clair Shores), Mich.

Note Offering—Joseph C. Skues, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 18 for the purchase of \$319,000 tax anticipation notes. Dated May 1, 1959. Due on May 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Marlette Community School Dist., Michigan

Note Offering—Bess Patrick, Secretary of Board of Education, will receive sealed bids until 8:30 p.m. (EST) on June 11 for the purchase of \$53,000 tax anticipation notes. Dated June 1, 1959. Due on May 1, 1960. Principal

and interest payable at the Bank of Sandusky, in Marlette.

Michigan State Board of Education (P. O. Lansing), Mich.

Bond Offering—Lynn M. Bartlett, Secretary of State Board of Education, will receive sealed bids until 11 a.m. (EST) on June 25 for the purchase of \$894,000 Central Michigan University dormitory revenue bonds, as follows: \$68,000 Series A bonds. Due on Sept. 1 from 1961 to 1968 inclusive.

826,000 Series B bonds. Due on Sept. 1 from 1961 to 1998 inclusive.

Dated Sept. 1, 1958. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Norton Township, Hile Sch. Dist. No. 18 (P. O. Muskegon), Mich.

Note Sale—An issue of \$15,000 tax anticipation notes was sold to the Hackley Union National Bank & Trust Company, of Muskegon, at 3.50%.

Pentwater Public Schools District, Michigan

Bond Sale—The \$230,000 building bonds offered May 20—v. 189, p. 2293—were awarded to a group composed of McDonald-Moore & Co.; Paine, Webber, Jackson & Curtis; Kenower, MacArthur & Co.; H. V. Sattley & Co., Inc., and Walter J. Wade, Inc.

Pontiac School District, Mich.

Note Offering—Walter L. Godsell, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on June 11 for the purchase of \$500,000 tax anticipation notes. Dated May 15, 1959. Due on Sept. 15, 1959. Principal and interest payable at a place agreed upon with the purchaser.

Troy School District, Mich.

Note Sale—An issue of \$195,800 tax anticipation notes was sold to the National Bank of Detroit, at 2.45%.

Ypsilanti School District, Mich.

Note Sale—An issue of \$200,000 notes was sold to the City Bank of Detroit. Due on April 1, 1960.

MINNESOTA

Chatfield, Minn.

Bond Sale—The \$35,000 general obligation public building bonds offered May 12—v. 189, p. 2185—were awarded to Allison-Williams Company.

Chippewa County (P. O. Montevideo), Minn.

Bond Sale—The \$165,000 public drainage system bonds offered May 28—v. 189, p. 2401—were awarded to E. J. Prescott & Company, as follows:

\$45,000 2.70s. Due on Dec. 1 from 1960 to 1963 inclusive.

40,000 3.10s. Due on Dec. 1 from 1964 to 1967 inclusive.

40,000 3 1/2s. Due on Dec. 1 from 1968 to 1971 inclusive.

40,000 3.70s. Due on Dec. 1, 1972 and 1973.

Edgerton Indep. School District No. 581, Minn.

Bond Offering—John Fey, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 17 for the purchase of \$395,000 school building bonds. Dated May 1, 1959. Due on Feb. 1 from 1962 to 1979 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Minneapolis, Minn.

Bond Sale—The various purpose bonds totaling \$2,980,000 offered May 28—v. 189, p. 2401—were awarded to a syndicate composed of the Morgan Guaranty Trust Co., of New York City, Weeden & Co., Rand & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., and J. C. Wheat & Co., as 2.90s, at a price of 100.21, a basis of about 2.76%.

Richfield, Minn.

Bonds Not Sold—All bids received for the \$600,000 improve-

ment bonds offered May 27 were rejected.

Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Bonds due in 1975 and thereafter are callable as of Dec. 1, 1970. Principal and interest (J-D) payable at a bank to be designated by the purchaser. Legality approved by Howard, Peterson, Le Fevere, Lefler & Haertzen, of Minneapolis.

MISSISSIPPI

Copiah County School District (P. O. Hazlehurst), Miss.

Bond Sale—The \$375,000 school bonds offered June 1—v. 189, p. 2508—were awarded to a group headed by Allen & Co.

DeSoto County School District (P. O. Hernando), Miss.

Bond Sale—An issue of \$380,000 school bonds was sold to a group composed of the First U. S. Corporation of Memphis, Lewis & Co., and Phillips-Galtney & Co., as 4 1/4s, 3 3/4s, 3 1/2s and 3 1/4s.

Marshall County Supervisor's Dist. No. 1 (P. O. Holly Springs), Mississippi

Bond Sale—An issue of \$200,000 industrial bonds was sold to the First U. S. Corporation of Memphis, as 1 1/2s, 2 1/2s, 3s and 3 1/4s. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Moss Point Municipal Separate School District, Miss.

Note Sale—An issue of \$45,000 school notes was sold to the Merchants & Marine Bank, of Moss Point, as 3 1/2s. Dated June 1, 1959. Due on June 1 from 1960 to 1964 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Yalobusha County, Oakland Consolidated School District (P. O. Water Valley), Miss.

Bond Offering—Gerald Harris, Chancery Clerk, will receive bids until 10 a.m. (CST) on June 9 for the purchase of \$100,000 school bonds.

MISSOURI

Kansas City School District, Mo.

Bond Sale—The \$3,000,000 building bonds offered June 1—v. 189, p. 2689—were awarded to a syndicate headed by Kidder, Peabody & Co., at a price of par, a net interest cost of about 3.45%, as follows:

\$285,000 4s. Due on June 1 from 1960 to 1968 inclusive.

80,000 3 1/2s. Due on June 1, 1969 and 1970.

1,635,000 3.40s. Due on June 1 from 1971 to 1977 inclusive.

1,000,000 3 1/2s. Due on June 1, 1978 and 1979.

Other members of the syndicate: Carl M. Loeb, Rhoades & Co.; Spencer Trask & Co.; Reynolds & Co.; Hirsch & Co.; Fitzpatrick, Sullivan & Co.; Mercantile-Safe Deposit and Trust Co., of Baltimore; Schmidt, Roberts & Parke; Stein Bros. & Boyce; Freeman & Co., and Schaffer, Necker & Co.

Northeast Missouri State Teachers College (P. O. Kirksville), Mo.

Bond Sale—An issue of \$80,000 dormitory revenue bonds was sold to G. H. Walker & Co., as 3 3/4s. Dated May 15, 1959. Due on May 15 from 1961 to 1979 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Missoula County School District No. 18 (P. O. Lolo), Mont.

Bond Offering—Carl D. Meham, District Chairman, will receive sealed bids until 8 p.m. (MST) on June 17 for the purchase of \$19,542 school bonds. Dated July 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

NEW HAMPSHIRE

Hudson School District, N. H.

Bond Sale—The \$216,000 school bonds offered May 26—v. 189, p. 2401—were awarded to Kidder, Peabody & Co., as 3.60s, at a price of 100.22, a basis of about 3.57%.

Rochester, N. H.

Bond Sale—The \$122,000 school bonds offered June 2—v. 189, p. 2509—were awarded to Coffin & Burr, Inc., as 3 1/2s, at a price of 100.18, a basis of about 3.47%.

NEVADA

Pershing County School District (P. O. Lovelock), Nev.

Bond Sale—The \$600,000 general obligation school bonds offered May 28—v. 189, p. 2185—were sold to the State Board of Finance.

NEW JERSEY

Mercer County (P. O. Trenton), New Jersey

Bond Offering—Martin Hillman, County Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 9 for the purchase of \$1,790,000 improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1975 inclusive. Principal and interest (J-J) payable at the First Trenton National Bank, in Trenton. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Princeton Twp. School District (P. O. Princeton), N. J.

Bond Offering—Norman J. Anderson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 16 for the purchase of \$1,145,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the Bankers Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

McKinley County, Gallup-McKinley County School District No. 1 (P. O. Gallup), N. Mex.

Bond Offering—Bert Giovanetti, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (MST) on June 9 for the purchase of \$690,000 school building bonds. Dated June 1, 1959. Due on Jan. 1 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the First National Bank of Denver, at the option of the holder. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK

Albany, N. Y.

Bond Offering—Lawrence J. Ehrhardt, City Comptroller, will receive sealed bids until 12:30 p.m. (EDST) on June 9 for the purchase of \$2,924,500 bonds, as follows:

\$1,126,000 public improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1964 inclusive.

640,000 water supply bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive.

575,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1964 inclusive.

246,000 airport bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1964 inclusive.

180,000 funding bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1962 inclusive.

157,500 local improvement bonds. Dated June 15, 1959. Due on Sept. 15 from 1959 to 1968 inclusive.

Principal and interest payable at the National Commercial Bank & Trust Company, of Albany. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Blasdell, N. Y.

Bond Sale—The \$190,000 village hall bonds offered May 28—v. 189, p. 2402—were awarded to Geo. B. Gibbons & Co., Inc., as 3.90s, at a price of 100.54, a basis of about 3.84%.

Cheektowaga Fire District No. 1 (P. O. Cheektowaga), N. Y.

Bond Offering—John Szydlowski, District Secretary, will receive sealed bids until 2 p.m. (EDST) on June 10 for the purchase of \$220,000 fire equipment bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the Manufacturers and Traders Trust Company, of Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cortlandville Water District No. 1 (P. O. R. D. 4, Cortland), N. Y.

Bond Offering—Glenn R. Alexander, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on June 10 for the purchase of \$150,000 water bonds. Dated Jan. 10, 1959. Due on July 10 from 1959 to 1988 inclusive. Principal and interest (J-J) payable at the Marine Midland Bank of Southern New York, in Cortland. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York City Housing Authority, New York

Note Sale—The \$8,549,000 temporary loan notes (Issue CLXV) offered June 2—v. 189, p. 2509—were awarded to Salomon Bros. & Hutzler, at 2.48%, plus a premium of \$176.00.

New York City, N. Y.

Bonds Publicly Offered—An underwriting group headed by The Chase Manhattan Bank on June 4 purchased \$27,000,000 3.60% various purpose bonds due June 15, 1960 to 1974, inclusive. The bonds are being reoffered at prices to yield from 2.40% to 3.69%, according to maturity.

Associates in the group include: Chemical Corn Exchange Bank; Manufacturers Trust Co.; Lehman Brothers; Blyth & Co., Inc.; Lazard Freres & Co.; Barr Brothers & Co.; R. W. Pressprich & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Goldman, Sachs & Co.; The Northern Trust Co.

Harris Trust and Savings Bank; Equitable Securities Corp.; Drexel & Co.; The Philadelphia National Bank; Hornblower & Weeks; Carl M. Loeb, Rhoades & Co.; Ladenburg, Thalmann & Co.; Blair & Co., Inc.; Hallgarten & Co.; Hemphill, Noyes & Co.

The Marine Trust Co. of Western New York; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Schoellkopf, Hutton & Pomeroy, Inc.; Swiss American Corp.; B. J. Van Ingen & Co., Inc.; Wertheim & Co.; Bache & Co.; Baxter & Co.

A. G. Becker & Co. Inc.; Federation Bank and Trust Co.; Gregory & Sons; E. F. Hutton & Co.; Wm. E. Pollock & Co., Inc.; Reynolds & Co.; American Securities Corp.; Ernst & Co.; First National Bank in Dallas; Hirsch & Co.; J. A. Hogle & Co.; Laurence M. Marks & Co.; Rauscher, Pierce & Co., Inc.; Trust Co. of Georgia; Weeden & Co., Inc.; and Chas. E. Weigold & Co., Inc.

Pendleton, Cambria, Lockport, Wheatfield & Royalton Central School District No. 1 (P. O. Lockport), N. Y.

Bond Sale—The \$1,245,000 school bonds offered June 2—v. 189, p. 2509—were awarded to a syndicate headed by the Marine Trust Co. of Western New York, in Buffalo, as 4s, at a price of 100.94, a basis of about 3.94%.

Other members of the syndicate: Blair & Co., Inc.; Manufacturers & Traders Trust Co., of Buffalo; Roosevelt & Cross; Wood, Struthers & Co.; W. H. Morton & Co., Inc.; R. D. White & Co.; and Kenower, MacArthur & Co.

Port of New York Authority, N. Y.

Bond Offering—Sealed bids will be received on June 17 for the purchase of \$30,000,000 Consolidated Revenue bonds.

Riverhead, Southampton and Brookhaven Central Sch. Dist. No. 2 (P. O. Riverhead), New York

Bond Offering—Emily A. L'Hommiedieu, District Clerk, will receive sealed bids until 1 p.m. (EDST) on June 10 for the purchase of \$830,000 school bonds. Dated May 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the Suffolk County National Bank in Riverhead, or at the option of the holder, at the Grace National Bank of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Asheboro, N. C.

Note Sale—An issue of \$350,000 sanitary sewer bond anticipation notes was sold to the Branch Banking & Trust Company, of Wilson, at 2.88%.

McDowell County (P. O. Marion), North Carolina

Note Sale—An issue of \$47,000 bond anticipation notes was sold to the Bank of Belmont, at 2.74%.

Selma, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 9 for the purchase of \$125,000 water and sewer bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at The Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Winston-Salem, N. C.

Bond Sale—The \$1,000,000 street improvement bonds offered June 2—v. 189, p. 2402—were awarded to the Chemical Corn Exchange Bank, of New York City, and Wertheim & Co., jointly, at a price of 100.01, a net interest cost of about 3.02%, as follows:

\$125,000 4 1/2s. Due on May 1, 1962.

250,000 2 3/4s. Due on May 1, 1963 and 1964.

625,000 3s. Due on May 1 from 1965 to 1969 inclusive.

OHIO

Brooklyn Heights (P. O. Cleveland), Ohio

Bond Offering—Ruth Martin, Village Clerk, will receive sealed bids until 7 p.m. (EDST) on June 16 for the purchase of \$25,000 hospital bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chillicothe, Ohio

Bond Offering—Bernard J. Stacey, Director of Finance, will receive sealed bids until noon (EST) on June 17 for the purchase of \$350,000 sewage disposal plant bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1975 inclusive. Principal and interest (M-N) payable at the office of the Director of Finance. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Colebrook Local School District (P. O. East Orwell), Ohio

Bond Offering—Helen J. Shatto, District Clerk, will receive sealed bids until 8 p.m. (EDST) on June 16 for the purchase of \$380,000 school house bonds. Dated June 1, 1959. Due semi-annually from Dec. 1, 1960 to June 1, 1979. Principal and interest payable at the Jefferson Banking Company, in Jefferson.

Howard Local School District (P. O. Mt. Vernon), Ohio
Note Offering—Frieda Cooper, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$35,000 school notes. Dated June 15, 1959. Due on Mar. 1 from 1960 to 1964 inclusive. Interest M-S.

North Royalton, Ohio
Bond Offering—Walter L. Clements, City Auditor, will receive sealed bids until noon (EDST) on June 17 for the purchase of \$424,000 bonds, as follows:
 \$72,000 hospital bonds. Due on Dec. 1 from 1960 to 1974 inclusive.
 on Dec. 1 from 1960 to 1969
 \$352,000 water main bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

Dated June 1, 1959. Principal and interest payable at the Union Commerce Bank in Parma. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willowick, Ohio
Bond Offering—G. F. Martin, Director of Finance, will receive sealed bids until 11 a.m. (EST) on June 17 for the purchase of \$292,900 special assessment street improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Lake County National Bank, of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA
Anadarko, Okla.
Bonds Not Sold—All bids received for the \$500,000 water-works bonds offered May 25, were rejected.

Blaine County Indep. Sch. District No. 9 (P. O. Okeene), Okla.
Bond Sale—The \$260,000 school building bonds offered May 26—v. 189, p. 242—were awarded to a group composed of the First National Bank & Trust Company, of Oklahoma City, the State Guaranty Bank, of Okeene, and Shoemaker & Company.

Weatherford, Okla.
Bond Sale—An issue of \$9,000 transportation and equipment bonds was sold to Shoemaker & Co., Inc.

OREGON
Agate Beach Water District, Ore.
Bond Offering—Charles E. Church, District Secretary, will receive sealed bids until 7:30 p.m. (PST) on June 17 for the purchase of \$90,000 general obligation water improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the Bank of Newport. Legality approved by J. W. Shuler, of Portland.

Clackamas County Union High Sch. District No. 6 (P. O. Estacada), Oregon
Bond Offering—James W. Smith, Clerk of Board of School Directors, will receive sealed bids until 8 p.m. (PST) on June 11 for the purchase of \$990,000 building bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Note—The foregoing supersedes the report in our issue of June 1—V. 189, p. 2510.

Lane County, Oakway Water Dist. (P. O. 1421 Coburg Road, Eugene), Oregon
Bond Offering—Norris M. Jorjenson, District Secretary, will receive sealed bids until 8 p.m. (PST) on June 8 for the purchase of \$50,000 general obligation water bonds. Dated July 1, 1959. Due semi-annually from Jan. 1, 1961 to Jan. 1, 1971.

Lane County, Siuslaw Rural Fire Protection District (P. O. Mapleton), Oregon
Bond Offering—George W. Brunk, District Secretary-Treasurer, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$30,000 fire bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest payable at the County Treasurer's office.

Multnomah County, Gresham Elem. School District No. 4 (P. O. Gresham), Oregon
Bond Sale—The \$648,000 general obligation school building bonds offered May 25—v. 189, p. 2295—were awarded to Blyth & Co., Inc., and the United States National Bank, of Portland, at a

price of par, a net interest cost of about 3.94%, as follows:
 \$323,000 4s. Due on July 1 from 1960 to 1964 inclusive.
 130,000 3 3/4s. Due on July 1, 1965 and 1966.
 195,000 4s. Due on July 1 from 1967 to 1969 inclusive.

Port of Newport, Oregon
Bond Sale—An issue of \$40,000 city bonds was sold to the Bank of Newport.

Washington County, Raleigh Water District (P. O. 5225 S. W. Schools Ferry Road, Portland), Oregon
Bond Offering—Ralph F. Newton, Secretary of Board of Commissioners, will receive sealed bids until 5 p.m. (PST) on June 8 for the purchase of \$100,000 general

obligation water bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1983 inclusive. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Ambler School District, Pa.
Bond Sale—The \$85,000 general obligation school bonds offered May 26—v. 189, p. 2187—were awarded to Goldman, Sachs & Co., as 3 1/2s, at a price of 100.06, a basis of about 3.49%.

Caernarvon Twp. School District (P. O. Morgantown), Pa.
Bond Offering—J. Elmer Witman, Secretary of Board of School Directors, will receive sealed bids until 7:30 p.m. (EDST) on June

16 for the purchase of \$150,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest payable at the Elverston National Bank, in Elverston. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Ephrata Union School District, Pa.
Bond Offering—Clarence E. Hufford, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on June 8 for the purchase of \$75,000 general obligation bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1974 inclusive. Principal and interest payable at the Ephrata National Bank, in Ephrata. Legality approved by

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Rhoads, Sinon & Reader, of Harrisburg.

Frackville, Pa.

Bond Sale—The \$40,000 street improvement bonds offered May 25—v. 189, p. 2403—were awarded to the First National Bank, of Frackville, as 4s.

Kutztown, Pa.

Bond Offering—Carl H. Bortz, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on June 9 for the purchase of \$140,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest payable at the Kutztown National Bank, in Kutztown. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

St. Marys, Pa.

Bond Offering—John L. Heindl, Borough Secretary, will receive sealed bids until 5 p.m. (EDST) on June 10 for the purchase of \$20,000 fire apparatus and equipment bonds. Dated Aug. 15, 1959. Due in 1 to 10 years.

Williston Twp. School District (P. O. Box 283, Paoli), Pa.

Bond Sale—The \$240,000 general obligation improvement bonds offered May 26—v. 189, p. 2295—were awarded to the National Bank, of Malvern, as 3½s, at a price of 100.55, a basis of about 3.29%.

PUERTO RICO

Capital of Puerto Rico (P. O. San Juan), Puerto Rico

Bond Sale—The \$5,000,000 public improvement bonds of 1958, Series A, offered June 2—v. 189, p. 2403—were awarded to a syndicate headed by the Chase Manhattan Bank, and the Morgan Guaranty Trust Co., both of New York City, at a price of 100.002, a net interest cost of about 4.11%, as follows:

\$150,000. Due on July 1, 1959.
1,000,000 5s. Due on July 1 from 1960 to 1965 inclusive.
2,350,000 4s. Due on July 1 from 1966 to 1974 inclusive.
1,500,000 4.10s. Due on July 1 from 1975 to 1978 inclusive.

Other members of the syndicate: Kidder, Peabody & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Banco de Ponce, P. R.; W. H. Morton & Co., Inc.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Hornblower & Weeks; The Ohio Co.; Hayden, Miller & Co.; The Weil, Roth & Irving Co.

RHODE ISLAND

Rhode Island School of Design (P. O. Providence), R. I.

Bond Offering—President John R. Frazier announces that sealed bids will be received at the Rhode Island Hospital Trust Company, 15 Westminster Street, Providence, until noon (EDST) on June 12 for the purchase of \$1,500,000 dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Greenville Memorial Auditorium District (P. O. Greenville), S. C.

Bond Sale—An issue of \$50,000 equipment bonds was sold to Howard C. Traywick & Co., Inc., at a price of 100.06.

TENNESSEE

Henning, Tenn.

Bond Sale—An issue of \$60,000 natural gas system bonds was sold to the First U. S. Corporation, as 4½s and 4¼s. Dated May 1, 1959. Due on May 1 from 1960 to 1974 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Macon County (P. O. Lafayette), Tennessee

Bond Offering—G. C. West, County Judge, will receive sealed bids until 1 p.m. (CST) on June 15 for the purchase of \$175,000 school bonds. Dated June 1, 1959. Due on Aug. 1 from 1960 to 1975 inclusive. Payable at the Citizens Bank, in Lafayette. Legality approved by Chapman & Cutler, of Chicago.

Memphis, Tenn.

Bonds Publicly Offered—The First National City Bank of New York, Harris Trust and Savings Bank, Chemical Corn Exchange Bank and The Chase Manhattan Bank are joint managers of an underwriting syndicate which was awarded June 3 an issue of \$10,000,000 general improvement bonds, due Oct. 1, 1960 to 1989, inclusive. The group submitted a bid of 100.1246 for a combination of 5s, 3½s, 3.70s and 1s, representing a net interest cost of 3.5129% to the city.

On reoffering to the public, the bonds are scaled to yield from 2.30% to 4.20%, according to maturity.

Other members of the offering syndicate include:

Equitable Securities Corp.; C. J. Devine & Co.; R. W. Pressprich & Co.; J. C. Bradford & Co.; The First National Bank of Oregon; Seattle—First National Bank; Union Planters National Bank, Memphis, Tenn.; A. G. Becker & Co., Inc.;

Braun, Bosworth & Co., Inc.; Wood, Struthers & Co.; Dean, Witter & Co.; Roosevelt & Cross Inc.; The Marine Trust Co. of Western New York; American Securities Corp.; Fahnestock & Co.; Baxter & Co.;

Andrews & Wells, Inc.; Robert Winthrop & Co.; Third National Bank in Nashville; Julien Collins & Co.; Wachovia Bank & Trust Co.; Bacon, Whipple & Co.; Mercantile - Safe Deposit and Trust Co.; and Robert W. Baird & Co., Inc.

Morristown, Tenn.

Bond Offering—Town Recorder Chas. E. Smith announces that sealed bids will be received until 1:30 p.m. (CST) on June 24 for the purchase of \$650,000 sewer revenue and tax bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1980 inclusive. Bonds due in 1975 and thereafter are callable as of July 1, 1974. Principal and interest (J-J) payable at the Irving Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Haltom City (P. O. Fort Worth), Texas

Sale Cancelled—The sale of the \$900,000 hospital bonds to the First of Texas Corp.—v. 189, p. 2296—has been cancelled due to technical difficulties.

Jasper, Texas

Bond Sale—Various improvement bonds totaling \$240,000 offered on May 28 were awarded to the First Southwest Company.

Additional Sale—The \$200,000 waterworks and sewer system revenue bonds offered at the same time were awarded to Underwood, Neuhaus & Co., Inc.

Liberty, Texas

Bond Offering—Frank C. Hancock, City Manager, will receive sealed bids until 7:30 p.m. (CST) on June 9 for the purchase of \$200,000 general obligation bonds. Dated July 1, 1959. Due on Feb. 1 from 1961 to 1978 inclusive. Principal and interest (F-A) payable at the First Liberty Bank, in Liberty. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Memphis Indep. School District, Texas

Bond Sale—An issue of \$75,000 building bonds was sold to the Hamilton Securities Co.

Odessa, Texas

Bond Sale—An issue of \$512,000 general obligation refunding bonds was sold to a group composed of the First National Bank, of Dallas, Columbian Securities Corporation of Texas, and R. A. Underwood & Co., Inc., as 3½s. Dated April 1, 1959. Due on April 1 from 1960 to 1972 inclusive. Interest A-O. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Richardson, Texas

Bond Sale—An issue of \$500,000 general obligation street improvement bonds was sold to a group composed of the Metropolitan Dallas Corp., Dittmar & Co., Inc., Columbian Securities Corporation of Texas, Texas Bank & Trust Co., of Dallas, Union Securities Co., Inc., and Rauscher, Pierce & Co., Inc., as follows:

\$115,000 4s. Due on June 1 from 1960 to 1972 inclusive.
105,000 4¼s. Due on June 1 from 1973 to 1979 inclusive.
280,000 4¾s. Due on June 1 from 1980 to 1988 inclusive.

Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Sherman County Road District No. 3 (P. O. Stratford), Texas

Bond Sale—An issue of \$106,000 road bonds was sold to a group composed of the Municipal Securities Company, Columbian Securities Corporation of Texas, and the Hamilton Securities Co., subject to an election to be held in the near future.

Thrall Indep. School District, Tex.

Bond Sale—An issue of \$125,000 school building bonds was sold to M. E. Allison & Co., Inc., as follows:

\$19,000 4s. Due on June 1 from 1960 to 1976 inclusive.
38,000 4¼s. Due on June 1 from 1977 to 1980 inclusive.
68,000 4½s. Due on June 1 from 1981 to 1986 inclusive.

Interest J-D. Legality approved by Gibson, Spence & Gibson, of Austin.

UTAH

Ogden City School District, Utah

Bond Sale—The \$750,000 general obligation school building bonds offered May 28 were awarded to a group composed of Halsey, Stuart & Co. Inc., Goldman, Sachs & Co., Braun, Bosworth & Co., Inc., and Coughlin & Co., at a price of 100.09, a net interest cost of about 3.30%, as follows:

\$225,000 3¼s. Due on June 1, 1969.
525,000 3¾s. Due on June 1, 1970 and 1971.

Dated June 1, 1959. Due on June 1 from 1969 to 1971 inclusive. Principal and interest (J-D) payable at the Bankers Trust Company, in New York City, or at the First Security Bank of Utah, N. A., in Ogden City. Legality approved by Chapman & Cutler, of Chicago.

WASHINGTON

Douglas County, Withrow School Dist. No. 107 (P. O. Waterville), Washington

Bond Offering—Forest R. Leedy, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 8 for the purchase of \$27,100 general obligation school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Ferndale, Wash.

Bond Offering—Howard Brownrigg, Town Clerk, will receive sealed bids until 8 p.m. (PST) on June 17 for the purchase of \$40,000 general obligation equipment bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office.

Pend Oreille County Public Utility District No. 1 (P. O. Newport), Washington

Bond Sale—An issue of \$400,000 distribution division improvement revenue bonds was sold to Foster & Marshall, as 4¼s. Dated May 1, 1959. Due on May 1 from 1977 to 1981 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Walla Walla (P. O. Walla Walla), Wash.

Bond Sale—The \$100,000 general obligation improvement bonds offered May 29—v. 189, p. 2404—were awarded to Foster & Marshall.

Seattle, Wash.

Bond Sale—The \$2,500,000 general obligation library bonds offered June 1—v. 189, p. 2296—were awarded to a syndicate headed by the Northern Trust Company, of Chicago, at a price of 100.003, a net interest cost of about 3.57%, as follows:

\$855,000 6s. Due on July 1 from 1961 to 1968 inclusive.
820,000 3½s. Due on July 1 from 1969 to 1974 inclusive.
650,000 3¾s. Due on July 1 from 1975 to 1978 inclusive.
175,000 ¼s. Due on July 1, 1979.

Other members of the syndicate: Continental Illinois National Bank & Trust Co., of Chicago, Philadelphia National Bank, of Philadelphia, Robert W. Baird & Co., Inc., Stroud & Co., Inc., City National Bank & Trust Co., of Kansas City, Kenower, MacArthur & Co., and Farwell, Chapman & Co.

WISCONSIN

Madison, Wis.

Bond Offering—A. W. Bareis, City Clerk, will receive auction bids at 10 a.m. (CDST) on June 23 for the purchase of \$1,000,000 waterworks revenue bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1985 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Muskego and Norway (Towns) Joint Union High School District No. 2 (P. O. Muskego), Wis.

Bond Offering—District Clerk Ida May Haacke announces that sealed and auction bids will be received until 7:30 p.m. (CST) on June 15 for the purchase of \$452,500 school building addition bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Interest J-J. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Waycross, Wis.

Bond Sale—An issue of \$1,030,000 water and sewerage revenue bonds was sold on June 2 to a

group composed of Goodbody & Co., E. F. Hutton & Co., Howard C. Traywick & Co., Inc., and McNeel, Rankin, Inc., at a price of par, a net interest cost of about 4.21%, as follows:

\$25,000 6s. Due on March 1, 1969.
1,005,000 4.20s. Due on March 1 from 1970 to 1988 inclusive.

WYOMING

Baggs, Wyo.

Bond Offering—Mildred Jesmer, Town Clerk, will receive sealed bids until 8 p.m. (MST) on June 16 for the purchase of \$42,000 sewer revenue bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1979 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Buffalo, Wyo.

Bond Offering—Bids will be received until 7:30 p.m. (MST) on June 15 for the purchase of \$180,000 waterworks bonds, it is reported.

CANADA

ONTARIO

Cap St. Martin School Commission, Quebec

Debenture Sale—An issue of \$152,000 school debentures was sold to Credit Anglo-Français, Ltd., as 5½s, at a price of 97.63, a basis of about 5.98%. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest (J-D).

Municipality of Metropolitan, Toronto, Canada

Files With SEC—Municipality on June 4 filed with the Securities and Exchange Commission a registration statement covering the proposed public offering of \$39,982,000 instalment and sinking fund debentures:

Harriman Ripley & Co. Incorporated and The Dominion Securities Corporation are joint managers of an underwriting syndicate which is expected to offer the debentures to the public.

The planned offering consists of \$6,759,000 of instalment debentures, dated June 1, 1959 and due June 1, 1960 through 1974, inclusive, and \$33,223,000 of sinking fund debentures, dated June 1, 1959 of which \$32,741,000 are due on June 1, 1979, with the balance due in varying amounts on June 1, 1984 and 1989. The sinking fund debentures are non-callable until June 1, 1974.

Net proceeds from the sale of the debentures will be used by the Municipality of Metropolitan Toronto to finance costs of roads and sewers, schools, waterworks, local improvements, park and recreations, housing, home for the aged, parking authority, and various other purposes.

Principal of and interest on the debentures will be payable in United States currency.

Toronto and Kingston Presbyterian Synod, Ontario

Bond Sale—An issue of \$602,550 improvement bonds was sold to Annett & Co., as 6¼s. Due on June 1 from 1960 to 1979 inclusive. Interest J-D.

QUEBEC

Beauharnois, Quebec

Bond Sale—An issue of \$100,000 improvement bonds was sold to J. F. Simard & Co., Ltd., as 5½s, at a price of 98.00, a basis of about 5.75%. Dated June 1, 1959. Due on June 1 from 1960 to 1974 inclusive.

Granby, Quebec

Debenture Sale—An issue of \$321,500 waterworks and sewer improvement debentures was sold to Mills, Spence & Co., Ltd., as 5s, at a price of 93.88, a basis of about 5.75%. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive.

This advertisement is not an offer to sell or the solicitation of an offer to buy any of these securities. The offering is made only by the Prospectus.

NEW ISSUE

June 5, 1959

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