

The COMMERCIAL and FINANCIAL CHRONICLE

Volume 189 Number 5847

New York 7, N. Y., Monday, May 18, 1959

Price \$1.25 a Copy

UNIVERSITY OF MICHIGAN
MAY 18 1959
BUSINESS ADMINISTRATION LIBRARY

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Accurate Specialties Co., Inc.—Registers With SEC—

This company, located at Woodside, Queens, N. Y., filed a registration statement with the SEC on May 12, 1959, covering 95,000 shares of common stock. The stock is to be offered for public sale at \$2.50 per share through an underwriting group headed by Milton D. Blauner & Co., Inc., and Stanley Heller & Co., who will receive a commission of 30 cents per share.

The company is engaged in the business of producing high purity, ultra-precise metals and alloys, for use as integral components in semi-conductor products, such as silicon and germanium transistors, diodes and rectifiers. Net proceeds of its stock sale, estimated at \$189,000, will be used to purchase \$150,000 of additional equipment and production facilities for its operating plants in Woodside and in Hackensack, N. J., the balance to be added to working capital and used for payment of accounts and notes payable and purchases of raw materials and supplies.

The prospectus lists Nathan Zimmer as Board Chairman and President. All of its 225,000 outstanding common shares are owned by Mr. Zimmer and his wife (100,000 shares); Lawrence H. Diamond, Executive Vice-President (50,000); Max Klein, a Director (15,000); and Milton D. Blauner, a Director (10,000).

Adam Consolidated Industries, Inc.—Debentures Offered—A group of underwriters, headed by Dempsey-Tegeler & Co., on May 12 publicly offered \$1,500,000 of 6% convertible subordinated debentures due May 1, 1974 at 100% and accrued interest. This offering was oversubscribed and the books closed.

The debentures may be called for redemption at prices ranging from 105% to 100%, with accrued interest in each case, and through the sinking fund at 100% and accrued interest. They are convertible into common stock at any time on or prior to May 1, 1974, unless previously redeemed, at the conversion price of \$8 per share (which is subject to adjustment in certain conditions).

PROCEEDS—The net proceeds from the sale of debentures will be added to the general funds of the company and used for general corporate purposes, including financing of increased inventories and receivables resulting from the growth of its business. Initially it is anticipated that such proceeds will be used to repay short term borrowings and to reduce, and it is hoped eventually to eliminate, the necessity of factoring its accounts receivable with commercial factors.

BUSINESS—The company is a New York corporation organized in 1924.

In 1954 members of the Leitman family directly and indirectly acquired a substantial stock interest in the company, and Harold Leitman was elected President thereof. The company had been engaged since its inception in men's wholesale and retail hat and haberdashery business, in part through stores leased to the company and operated by it. Management in 1954 arranged for the sale of the wholesale division, and in 1957 entered into a contract by which a separate corporation not owned by the company undertook full responsibility to Adam for the merchandising, financing and management services to the franchised hat stores.

As of June 30, 1958, in exchange for 467,627 shares of its common stock, the company acquired all of the common stock of The Tire Mart, Inc., a business which had been operated by the Leitman family since 1947.

The Tire Mart, Inc., directly and through subsidiaries, sells tires and accessories to independent retail dealers and to operators of fleets of motor vehicles. More recently, it has been expanding its business through the operation of leased departments at shopping centers, first in metropolitan New York City and in that part of New Jersey regarded as the New York City metropolitan area; more recently, the leased department operation has been extended into the Los Angeles area, and the company has now entered into agreements which will further expand this branch of marketing into the Chicago and Miami metropolitan areas. The company expects that this branch of the business will continue to expand and is negotiating to that end. At the time it was acquired The Tire Mart, Inc. owned 167,627 shares of stock of Adam.

Adam also acquired the core of its soft drink business from Harold Leitman. For his interests in West German, Tokyo and Okinawa bottling operations and franchises for a nationally known beverage line, he received 57,000 shares of the company's common stock.

In addition, the company through subsidiaries sells watch bands and similar accessories, and has entered into the business of applying Teflon insulation to electrical wire. Through subsidiaries the company is also engaged in the sale of flavored soft drinks and the manufacture of syrups for use in the beverages sold by it and by franchised bottlers in Japan, Okinawa and West Germany.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% mtge., Atlantic City real property	\$36,600	\$36,600
6% mtge., Montreal real property	34,600	34,600
5% mtge., Union, N. J. real property	325,582	325,582
6% conv. subord. deb. due May 1, 1974	1,500,000	1,500,000
Common capital stock (par \$1)	11,500,000 shs.	*890,204 shs.

*Excludes 400 shares held in the treasury of the company and 167,627 shares held by its wholly-owned subsidiary, The Tire Mart, Inc.

†Including 187,500 shares reserved for issuance upon the conversion of the debentures above offered.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below and each of the underwriters, has severally agreed to purchase the principal amount of debentures set opposite its name below:

Dempsey-Tegeler & Co.	\$740,000	A. G. Edwards & Sons	40,000
Gregory & Sons	65,000	Kenneth Ellis & Co.	40,000
Lee Higginson Corp.	65,000	McCarley & Co., Inc.	40,000
Lester, Ryons & Co.	65,000	McKendrick Haseltine & Wilson, Inc.	40,000
Mitchum, Jones & Templeton	65,000	Muir Investment Corp.	40,000
New York Hanseatic Corp.	65,000	Scherck, Richter Co.	40,000
Strauss, Blosser & McDowell	65,000	I. M. Simon & Co.	40,000
		Quinn & Co.	40,000
		Lentz, Newton & Co.	25,000
		McDougal & Condon, Inc.	25,000

—V. 189, p. 1569.

Reg. U. S. Pat. Office

In This Issue

STOCK AND BOND QUOTATIONS

	Page
New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
American Stock Exchange	31
Boston Stock Exchange	36
Cincinnati Stock Exchange	36
Detroit Stock Exchange	36
Midwest Stock Exchange	36
Pacific Coast Stock Exchange	38
Philadelphia-Baltimore Stock Exchange	39
Pittsburgh Stock Exchange	39
Montreal Stock Exchange	40
Canadian Stock Exchange	40
Toronto Stock Exchange	41
Toronto Stock Exchange—Curb Section	44
Over-the-Counter Markets	45
Dow-Jones Stock and Bond Averages	35
National Quotation Industrial Stock Averages	35
SEC Index of Stock Prices	35
Transactions New York Stock Exchange	35
Transactions American Stock Exchange	35

MISCELLANEOUS FEATURES

General Corporation & Investment News—Cover	
State and City Bond Offerings	54
Dividends Declared and Payable	11
Foreign Exchange Rates	49
Condition Statement of Member Banks of Federal Reserve System	49
Combined Condition Statement of Federal Reserve Banks	50
Redemption Calls and Sinking Fund Notices	50
The Course of Bank Clearings	47

Airtek Dynamics, Inc.—Stock Offered—S. D. Fuller & Co. and associates on May 14 offered publicly 150,000 shares of common stock (no par) at a price of \$8 per share. The offering was heavily oversubscribed and the books closed.

PROCEEDS—Approximately \$800,000 of the net proceeds of the stock sale will be applied to provide working capital for Airtek to carry into effect its growth program and to provide working capital for Research Welding & Engineering Co., Inc., which was acquired by Airtek in March, 1959.

BUSINESS—Airtek was organized in June, 1957 for the purpose of acquiring and operating established businesses in the aircraft and missile fields. In July, 1957 it acquired all outstanding common stock of Pachmayr Corporation and in January, 1958 Pachmayr was liquidated and merged into Airtek. The machining of complex three-dimensional and structural parts for aircraft was the major business of Pachmayr and has to date constituted the primary activity of Airtek.

The company maintains plants in Los Angeles and Compton, Calif. In March, 1959 Airtek acquired all outstanding common stock of Research Welding & Engineering Co., Inc., primarily engaged in the engineering, forming and precision welding of tanks and fuselage sections for missiles. Integrated, the companies are said to complement each other in both the missile and aircraft fields. Customers of Airtek include Convair, Boeing, McDonnell, North American, Northrup and Sperry.

EARNINGS—For the year ended Dec. 31, 1958, the company reported net sales of \$3,486,792 and net income of \$188,004, equal to \$1.02 per common share, then outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short term debt—		
*6% note, secured	\$300,000	\$300,000
Long term debt—		
3 1/2% note, unsecured	60,000	56,000
6% notes, unsecured, payable to shareholders, due Jan. 1, 1963	171,637	171,637
Common stock (no par)	500,000 shs.	377,283 shs.

*Represents 90-day notes due to the Security First National Bank who has agreed to release all security held against these notes upon the issuance of the common stock offered hereby.

†This note dated Jan. 1, 1959 is payable by Research Welding & Engineering Co., Inc. in monthly installments of \$1,000 each plus interest.

UNDERWRITERS—Under the terms and subject to the conditions contained the underwriters named below have severally agreed to

purchase from the company the number of shares of common stock set forth opposite their names:

Shares	Shares		
S. D. Fuller & Co.	95,000	Jannay, Dulles & Battles, Inc.	5,000
Butcher & Sherrerd	5,000	Jones, Kreeger & Co.	5,000
C. F. Cassell & Co., Inc.	5,000	Laird, Bissell & Meeds	5,000
Dempsey-Tegeler & Co.	5,000	Moore, Leonard & Lynch	5,000
Draper, Sears & Co.	5,000	Peters, Writer & Christensen, Inc.	5,000
Ernest M. Fuller Co.	5,000	Townsend, Dabney & Tyson	5,000

—V. 189, p. 1569.

Alaska International Corp.—Acquisition—

This corporation on May 8 announced the purchase of the assets of the Mercury Corp. of America. The latter operates producing mercury mines in the State of Nevada. Purchase price is reported to be over half a million dollars.

This marks Alaska International's entry into mercury mining. The corporation has five million acres of oil and gas leases and producing mining properties stretching from Bolivia to Alaska, including the United States, Canada and Puerto Rico.—V. 189, p. 1125.

Allied Products Corp.—Reports Profit—

	1959	1958
Three Months Ended Mar. 31—		
Net sales	\$3,680,777	\$4,040,249
Cost of products sold, administrative, selling and research and development expenses	3,486,697	3,970,577
Depreciation and amortization	211,008	198,946
Balance, deficit	\$16,928	\$129,274
Int., discounts, sundry inc. & expenses (net)	C737,812	*30,657
Net income before Federal taxes on income	\$20,884	*\$159,931
Federal taxes on income (refund)	C73,171	C784,372
Net income	\$24,055	*\$75,559
Earnings per share of common stock (on 747,373 shares outstanding as at Mar. 31, 1959)	\$0.03	Nil

* Loss.—V. 184, p. 721.

American Can Co.—Registers With SEC—

This company filed a registration statement with the SEC on May 12, 1959, seeking registration of \$4,000,000 of participations in its 1959 Employees' Stock Purchase Plan, together with 91,429 shares of common stock which may be acquired pursuant thereto.—V. 189, p. 1921.

American Cement Corp.—New Pres.—Earnings Up—

At the annual meeting of stockholders on May 6 directors elected Walter C. Russell as President of this corporation.

Mr. Russell, who is also Vice Chairman of the Board and Chairman of the Executive Committee, succeeds D. S. MacBride who died on March 9.

Mr. Russell was President of Peerless Cement Corp. prior to its merger on Dec. 31, 1957 with Riverside Cement Co. and Hercules Cement Corp. to form American Cement. He has been associated with Peerless since 1933 as its Chief Executive Officer.

BILLINGS—For the three months ended March 31, 1959, increased to \$9,055,423 from \$7,643,671 in the corresponding period of 1958.

EARNINGS before taxes rose to \$770,671 in the March quarter this year from \$412,116 in the like quarter of last year.

Net earnings for the three months to March 31, last amounted to \$662,349, equal after preferred dividend requirements, to 14 cents per share on the 4,113,615 shares of common stock presently outstanding. This compared with net earnings of \$358,309 in the March quarter last year which were equal, after preferred dividends, to 7 cents per share based on the number of common shares now outstanding.—V. 189, p. 1673.

American Lithofold Corp., St. Louis, Mo.—New Forms

The latest development in Marginal Punched Tabulating Forms, FLIP-FOLD produces great new convenience and economy for tab departments. Announced by this corporation, these carbonized multiple forms offer five important advantages. Carbon copies are extremely brilliant. Because neither delevaing nor disposal of carbon is needed, and there is no bursting or tearing cost, important savings are achieved. No pages can be mislaid or incorrectly assembled... correct sequence is "built in" on a continuous report, no matter how long. Fed through a printer with decollator, FLIP-FOLD sets emerge separately, ready for binding.

American M.A.R.C., Inc.—Stock Offered—Public offering of 400,000 shares of common stock (par 50 cents) at a price of \$4.75 per share was made on May 14 by an offering group jointly managed by Auchincloss, Parker & Redpath and Wilson, Johnson & Higgins. The offering was quickly oversubscribed.

PROCEEDS—Net proceeds from the financing will be added to the working capital of the company to be used in a program of expansion and replacement of its production facilities for the double purpose of enlarging output capacity and of lowering unit manufacturing costs.

BUSINESS—Corporation with its plant and executive offices in Inglewood, Calif., manufactures small, light-weight diesel engines ranging in horsepower from 1 1/2 H.P. to 18 H.P. It also manufactures electric generators ranging in power from 500 W to 100 K.W. of both the permanent magnet and the conventional electro-magnet types. The generators manufactured are suited both for application to the company's own diesel engines and for independent sale.

EARNINGS—For the eight months ended Jan. 31, 1959, the company had net sales of \$2,954,731, compared with \$991,054 in the same period a year ago. As of Jan. 31, 1959, the company's backlog of orders amounted to \$2,200,000.—V. 189, p. 1789.

American Metal Products Co.—Subsidiary Expands—

AllianceWare, Inc., a wholly-owned subsidiary, has purchased for cash Crown Sanitary Pottery, Inc., of Evansville, Ind.

AllianceWare, with headquarters at Alliance, Ohio, and other

plants at Kilgore, Texas, and Colton, Calif., is a major producer of porcelain-on-steel plumbing ware.

Crown Sanitary produces companion products and has been a supplier to AllianceWare for mobile home sanitary fixtures.

Andrew Masas, President of AMP, said the purchase was made as part of AMP's diversification and acquisition program which in the past eight years has resulted in the purchase of five other companies in the metal working and building fields. Mr. Masas said that purchase of these companies and the addition of Crown Sanitary was undertaken to expand AMP's activity in non-automotive fields.

E. H. Fisher has been elected to the board of directors of American Metal Products Co., replacing C. J. Rodman, Mr. Fisher is President of the Tube Reducing Corp. of Wallington, N. J., and subsidiary of American Metal Products Co.—V. 189, p. 2034.

American Petrofina, Inc.—Files Employee Plans—

This corporation filed a registration statement with the SEC on May 1, 1959, covering \$450,000 of interests in the Thrift Plan for Employees of American Petrofina, Incorporated, and Certain Subsidiaries, and \$75,000 of interests in the American Petrofina Employees' Stock Plan, together with 52,600 shares of its common stock, \$1 par value which may be acquired pursuant to the plans.—V. 189, p. 1126.

American-Saint Gobain Corp. (& Wholly-Owned Subs.)—Reports Profit for Quarter—

Three Months Ended March 31—

	1959	1958
Net sales	\$7,751,783	\$5,356,039
Other income, principally royalties	94,707	94,986
Total income	\$7,846,490	\$5,451,025
Cost of sales and operating expenses, exclusive of items listed below	6,185,057	4,621,321
Selling, administrative and general expenses	849,397	734,397
Interest and bond expense	45,500	45,414
Depreciation and plant retirements	286,912	258,685
Provision for furnace repairs	243,459	171,134
Federal and State income taxes (net refund)	127,400	71,633,307
Net earnings	\$108,765	\$196,619

Net loss.

PLANS FINANCING—Preparations are continuing for the construction of the planned plate glass factory and it is contemplated that an announcement of the financing program will be made to shareholders as soon as the financing plans have had the necessary approvals. Such an announcement may be expected in the not too distant future. As a result of additional studies, the site for the new plate glass plant has been reduced to three possible locations which are now undergoing final evaluation.—V. 188, p. 2025.

American Stores Co.—Current Sales Off—

Four Weeks Ended April 25—

	1959	1958
Sales	\$53,637,666	\$66,600,000

*Sales for four weeks ended April 25 were adversely affected by shut down of 126 stores during entire month in northern New Jersey due to strike.—V. 189, p. 1234.

American Telephone & Telegraph Co.—Earnings—

Period End, Mar. 31—

	1959—Month	1958—3 Mos.	1958—3 Mos.
Operating revenues	47,716,104	39,962,809	133,307,575
Operating expenses	28,401,490	26,415,554	80,024,109
Federal income taxes	6,248,000	3,655,000	17,344,000
Other operating taxes	3,009,690	2,531,573	8,781,679
Net operating income	9,056,924	7,360,682	27,147,747
Net after charges	188,994,341	172,529,135	198,566,816

—V. 189, p. 1790.

American Zinc, Lead & Smelting Co. (& Subs.)—Earnings—Show Gain for Quarter—

Three Months End. 12 Mos. End.

	March 31	1958	March 31
Sales and other income	\$11,821,480	\$9,283,627	\$46,724,443
Profit before Fed. taxes on income	587,719	195,831	1,998,685
Provision for estimated Fed. taxes on income	226,000	30,000	666,000
Net income	\$361,719	\$165,831	\$1,332,685
Earnings per shr. (on 1,179,388 shr. of common stock outstanding)	\$0.31	\$0.14	\$1.13

—V. 187, p. 1886.

Arner Co., Inc., Buffalo, N. Y.—Proposed Merger—

Merger of this corporation and Strong, Cobb & Co., Inc., Cleveland, Ohio, two of the country's pioneering custom pharmaceutical manufacturers, has been approved by directors of both companies, it was announced on May 11.

Under the terms of the merger, which is subject to final approval of shareholders of both companies, the proposed new firm will be known as Strong Cobb Arner, Inc. Its production and laboratory facilities will be among the most complete in the pharmaceutical industry.

Arner stock is privately held; Strong, Cobb has approximately 1,400 shareholders. Under the terms of the merger agreement, Strong, Cobb common stock will be exchanged share for share, while each preferred share (\$106 par value) will be split into four preferred shares (\$25 par value per share) of the new corporation. Each share of Arner common stock will be exchanged for four shares of common stock in the new corporation. Arner has no preferred stock.

Dr. Niels C. Klendshoj, President of Arner since 1951, will serve as Chairman of the Board, and John N. Eustis, President of Strong, Cobb since 1955, will be President of the new corporation, according to present plans.

Joint manufacturing facilities will total 500,000 square feet of plant area. With Strong, Cobb plants in Cleveland, Montreal and Murray Hill, N. J., and Arner locations in Buffalo and Fort Erie, Ontario, it is expected that the multi-point distribution points will benefit Strong Cobb Arner clients.—V. 185, p. 2661.

Artloom Industries, Inc. — Acquires Structural Steel Firms—

This corporation has acquired City Iron Works, Inc. and its wholly-owned subsidiaries, The City Iron Works Erection Co. and City Bridge & Steel Works, Inc., all of Hartford, Conn., Hyman Marcus, Chairman of Artloom, announced on May 4.

The acquisition was made for an undisclosed sum of cash and convertible debentures.

City Iron Works, which was established in 1926, and its affiliated firms are fabricators and erectors of structural steel for bridges and buildings.

City will continue to operate with its present management intact as a wholly-owned subsidiary of Artloom Industries.

This is Artloom's second acquisition this year. In February it acquired United Metal Cabinet Corp., Pottsville, Pa., a manufacturer of complete steel kitchens, metal receptacles, metal and plastic medicine chests and clothes hampers.—V. 188, p. 2350.

Asuncion Port Concession Corp.—Tenders for Debs.—

The Chase Manhattan Bank, 18 Pine St., New York, N. Y., will until noon (EDT) on May 27, 1959, receive tenders for the sale to it of 8% gold debentures (when stamped as provided) to an amount sufficient to exhaust the sum of \$16,289 and \$31,484 at prices not to exceed 100% without accrued interest.—V. 187, p. 1646.

Atchison, Topeka & Santa Fe Rr.—To Relocate—

This company on May 7 filed two separate applications with the Interstate Commerce Commission involving the relocation of 81 miles of railroad in Arizona at an estimated cost of \$22,200,000, according to an announcement made by Ernest S. Marsh, President.

Mr. Marsh said one application requests authority for the construction of 44 miles of double track, high-speed line with traffic reversal, costing \$19,300,000 through a rugged mountainous area on the road's transcontinental main line from a point three miles east of

Williams to Crookton, 10 miles east of Seligman. This line change is essentially a relocation.

"However, through elimination of heavy grades, sharp curves, severe speed restrictions, and a tunnel with limited clearance," Mr. Marsh declared, "we can effect attractive economies and a reduction in running time of all trains. This will improve our transcontinental rail service between Chicago and California. The proposed change will also benefit national defense by enabling more expeditious handling of unusual loads required for military material."

The second application requests authority to construct 37 miles of single track, costing \$2,900,000, in a valley location on the Santa Fe's line to Phoenix, extending from Abra Siding, 29 miles of Ashfork, to Skull Valley, 22 miles west of Prescott.

The relocation of the Phoenix line calls for the retirement of 22.5 miles of railroad winding westward from Prescott over the Sierra Prieta mountains to Skull Valley.

"The stretch of new railroad, extending from Abra Siding to Skull Valley, will traverse a valley approximately 10 miles west of the existing line," Mr. Marsh said, "and reduce the total length of the line about 14 miles."

"This will enable us to provide faster and more efficient freight and passenger service to and from Phoenix and the central Arizona agricultural area," he declared, "as well as realize savings in operating costs."—V. 189, p. 2030.

Audio Devices Inc. — Doubles Administrative Headquarters Space—

Due to increased magnetic tape sales, this manufacturer of sound recording materials and magnetic tape have doubled their administrative office space at 444 Madison Avenue, New York City.

Sales of Audiotepe have increased at an average of better than 40% per year for the past four years largely because of the growing importance of magnetic tape to industry and government for automation and instrumentation purposes. Until quite recently, magnetic tape was used primarily by the recording industry.—V. 188, p. 1610.

Baltimore Gas & Electric Co. — Offers Convertible Debentures to Stockholders—This company is offering to holders of its common stock of record May 7, \$19,925,500 of 4 1/4% convertible debentures, due July 1, 1974, at a subscription price of \$100 for each \$100 principal amount of new debentures. Warrants evidencing rights to subscribe for the new debentures in the proportion of \$100 principal amount of new debentures for each 35 shares of common held at the close of business on May 7, 1959, are being mailed to stockholders. The subscription period will expire at 5:00 p.m. (EDT) on May 25, 1959, and the warrants will become void if not used by that time. The company has entered into an underwriting agreement with a group managed by The First Boston Corp., and including: Alex. Brown & Sons; Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; White, Weld & Co.; John C. Legg & Co.; Baker, Watts & Co.; Stein Bros. & Boyce; Robert Garrett & Sons; Goodbody & Co.; Mead,

Miller & Co.; Baumgartner Downing & Co.; C. T. Williams & Co., Inc.; George J. ... Co., Inc., who will purchase from the company ... the subscription price any debentures not subscribed for through the exercise of warrants. The New York Trust Co., New York City, and Maryland Trust Co., Baltimore, Md., will be the subscription agents for the new debentures.

The new debentures will be convertible at the holder's option into common stock of the company on and after Aug. 1, 1959, to maturity, unless previously redeemed. The conversion price is \$48 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—

First refund, mtge. sink fund bonds (open mtge.):	Outstanding
Series T 2 3/4% due Jan. 1, 1976	\$10,551,000
Series U 2 3/4% due April 1, 1981	39,063,000
Series V 2 3/4% due Dec. 21, 1984	19,123,000
Series W 2 3/4% due June 15, 1980	10,695,000
Series X 2 3/4% due Jan. 15, 1986	24,317,000
Series Z 3 1/2% due July 15, 1989	36,764,000
3 1/2% series, due Dec. 1, 1990	29,682,000
4 1/2% conv. debs., due July 1, 1994	28,020,000
Preferred stock, cumulative (\$100 par value):	19,925,500
Series A	
Series B 4 1/2%	22,292 shs.
Series C 4%	6,893 shs.
Common stock (no par value)	\$6,973,924 shs.

*In addition 415,115 shares of common stock are reserved for issuance upon conversion of the new debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, as nearly as practicable in the following respective percentages, such of the new debentures as are not subscribed for pursuant to the offer to common stockholders:

The First Boston Corp.	40.00	Baker, Watts & Co.	5.00
Alex. Brown & Sons	8.00	Stein Bros. & Boyce	5.00
Blyth & Co., Inc.	7.00	Robert Garrett & Sons	2.00
Harriman Ripley & Co., Inc.	7.00	Goodbody & Co.	2.00
Merrill Lynch, Pierce, Fenner & Smith Inc.	7.00	Mead, Miller & Co.	2.00
White, Weld & Co.	7.00	Co.	.75
John C. Legg & Co.	6.00	C. T. Williams & Co., Inc.	.75
		George G. Shriver & Co., Inc.	.50

—V. 189, p. 1923.

Bangor & Aroostook RR.—Earnings—

Period End, Mar. 31—	1959—Month	1958—3 Mos.	1958—3 Mos.
Railway oper. revenue	\$1,627,549	\$1,985,723	\$4,530,090
Railway oper. expenses	1,288,285	1,427,664	3,663,859
Net revenue from railway operations	\$339,264	\$558,059	\$866,231
Net ry. oper. income	242,139	373,513	637,595

—V. 189, p. 1790.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Assuming continuation of present market conditions and adherence to scheduled issues and offering dates, private corporate registered issues in the oncoming four weeks will seek about \$671 million from the market. This is but \$20 million less than last week's projection for the May 11-June 5 period and, despite the bond market's bearishness, corporate debt obligations planned exceed equity demand by about \$100 million. All in all, the financing resurgency since the winter's low remains at a non-disappointing steady level.

April's Flotations

Revised preliminary data for April's flotations are: Utilities, \$295,321,769; Transportation, \$75,975,000; Banks, Investment Companies, Insurance, \$6,800,125, and Other Corporations, \$325,928,180. Total corporate bond financing was \$373,791,893; stock financing, \$330,233,181, or total stocks and bonds, \$704,025,074.

Corporate Financing Ahead

The securities scheduled to reach the market in the next four weeks, as compiled by the *Commercial and Financial Chronicle* from private and public sources are totaled as follows:

Corporate Demand for Capital

	Bonds	Stocks	Total
May 18-22	\$79,436,500	\$114,101,998	\$193,538,498
May 25-29	201,500,000	70,229,030	271,729,030
June 1-5	104,767,500	69,565,000	174,332,500
June 8-12	1,500,000	29,750,000	31,250,000
Total	\$387,204,000	\$283,646,028	\$670,850,028

Some of the larger offerings coming up are: \$33,577,000 Glickman Corp. common on May 18; \$50 million Alberta Municipal Financing Corp. debentures on May 20; 821,256 shares of Consolidated Natural Gas Co. on May 21; \$12 million Electronics Capital Corp. and 14 million West Penn Power Co. bonds on May 25; \$75 million Consolidated Edison bonds on May 26; \$80 million National Steel Corp. bonds on May 27; 710,000 shares of Virginia Elec. & Power Co. common on June 2; \$25 million Florida Power & Light Co. bonds, 640,300 shares of Philadelphia Elec. Co. common, and \$15,417,500 Spiegel, Inc. debentures on June 3; and \$25 million Duke Power Co. preferred stock on June 9.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the May 14 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

May 14, 1959.

Bausch & Lomb Optical Co.—Registers Proposed Debenture Offering With SEC—

This company filed a registration statement with the SEC on May 8, 1959, covering \$8,750,000 of convertible debentures due 1979. The company proposes to offer the debentures for subscription by common stockholders at the rate of \$100 of debentures for each 10 shares held. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Stone & Webster Securities Corp. is listed as the principal underwriter.

Of the net proceeds of the debenture sale, some \$6,000,000 will be used to retire all outstanding bank loans maturing Dec. 31, 1959 (approximately \$1,300,000 of which was incurred during the past year to provide funds for working capital, and the balance will provide additional funds for working capital and other corporate purposes.—V. 189, p. 1462.

(A. S.) Beck Shoe Corp.—April Sales Off—

Table with columns: Period End, April 25, 1959; 4 Wks.—1958; 1958—17 Wks.—1958; Sales. Rows include operating revenues, operating expenses, federal income taxes, other operating taxes, net operating income, and net after charges.

Bell Telephone Co. of Pennsylvania—Earnings—

Table with columns: Period End, Mar. 31—1959; Month—9-8; 19-9—3 Mos.—1958. Rows include operating revenues, operating expenses, federal income taxes, other operating taxes, net operating income, and net after charges.

Bethlehem Steel Corp.—Joint Liberian Venture—

President William V. S. Tubman of Liberia announced in Monrovia, Liberia over the week end that the Government of Liberia has approved a new plan for the development of the Mount Nimba iron ore body by a joint venture to be composed of The Liberian American-Swedish Minerals (Lamco), which so far has carried on the work, and Bethlehem Steel Corp.

President Tubman stated that preliminary documents prepared by Lamco and Bethlehem to cover the proposed joint venture had been submitted to the government and had been approved in principle, following discussions with representatives of Lamco and studies by the government. Participation by Bethlehem Steel in the joint venture should afford substantial support to the present program for b.i. g.i.s. Nimba iron ore on the world market.

The Mount Nimba area of Liberia, located in the Central Province and included within the concession, is believed to contain one of the largest deposits of high grade iron ore in the world. The principal mine will be opened at a point about 170 miles inland. It will be necessary to build a railroad from the mine to the coast at Buchanan where a deep water harbor will be made by building a breakwater, by dredging and by constructing the necessary shore installations.

The future participants in the Mount Nimba iron ore project, therefore, will be the Government of Liberia, Lamco and Bethlehem Steel. Half of the capital stock of Lamco is owned by the government which is represented by five of the 11 Lamco directors; the other half of the capital stock of Lamco is owned by private Liberian, Swedish, American and Canadian interests. Marc Wallenberg of Stockholm is Chairman of the Board of Lamco and Johnstone Avery is President.

It is contemplated that the Swedish Lamco Syndicate of Stockholm will be named Manager of the Nimba development, with management to be the immediate responsibility of the Grangesberg Company of Stockholm, one of the members of the Syndicate. The Chairman of the Management Committee is Erland Waldenstrom, who is also President of Grangesberg.

CONSOLIDATED INCOME ACCOUNT

Table with columns: Quarter Ended—Mar. 31, '59; Dec. 31, '58; Mar. 31, '58. Rows include net billings, total income before deducting items shown below, interest and other charges, provision for depletion & depreciation & for amortization of emergency facilities, prov. for Fed. taxes based on inc., net income, number of shares of common stock outstanding at end of period, earnings per share of common stock (after deducting quarterly dividends on the preferred stock), steel production (ingots and castings) for the first quarter of 1959, and supplemental information including rolled steel and other finished products (net tons), shipped during period, orders on hand at end of period, volume of business, booked during period, orders on hand at end of period, shipping and ship repairs, properly additions & acquisitions, expenditures during period, and estimated cost to complete at end of period.

Bigelow-Sanford Carpet Co., Inc.—Reports Profit—

Net sales for the first quarter ended March 28, 1959, were \$16,836,000, compared with sales of \$15,854,000 for the same period of 1958 (ended March 29). Net sales for the 1959 quarter increased 6% over sales for last year's period. When the volume of the Sanford wholesale division, which was discontinued Dec. 31, 1958, is eliminated from the 1958 first quarter figures, the increase in sales in the first quarter this year compared with the same period of last year is 22%.

Net profit for the first quarter of 1959 was \$265,000, after charges equivalent to and in lieu of Federal income taxes. This profit is equal to 23 cents per share on 992,631 shares of common stock outstanding. For the first quarter of 1958, the company showed a net loss of \$691,000 after applicable income tax credits. The first quarter profit for 1959 reflects an improvement in operating results over last year's period of \$1,967,000 before income taxes and of \$956,000 after income taxes.

Lowell P. Weicker, President, reported that net working capital at March 28, 1959, was \$29,461,000 with current assets 4.6 times current liabilities. He said that the company's net working capital increased \$897,000 during the quarter just ended. Mr. Weicker reported the company expects that its net working capital will continue to show good increases during the remainder of the year.—V. 189, p. 1018.

Blue Diamond Corp.—To Be Acquired—

See Flintkote Co. below.—V. 189, p. 1127.

Blue Ridge Mutual Fund, Inc.—Registers With SEC—

Capital Program Corp., New York, sponsor of Blue Ridge Monthly Accumulation Programs for the accumulation of shares of Blue Ridge Mutual Fund, Inc., filed a registration statement with the SEC on May 8, 1959, covering \$10,000,000 of such programs.—V. 189, p. 1571.

Boeing Airplane Co.—Sales and Earnings Decline—

Boeing Airplane Company first quarter financial figures were presented to stockholders at the regular annual meeting held May 5. William M. Allen, President, said sales for the first quarter of 1959 totaled \$316,206,412, as compared to \$411,051,648 for the same quarter last year. Net earnings amounted to \$1,539,275, as compared to \$9,499,190 for the first quarter of 1958. Net earnings equalled 21 cents per share. For the like period in 1958 they equalled \$1.29 per share.

Mr. Allen said earnings for the first quarter were adversely affected by continuing charges applicable to the commercial program and to reduced military sales. The latter, he said, reflected impact of the transition of B-52G and Bomarc programs from cost reimbursement contracts to fixed price contracts. Commercial costs charged against first quarter earnings totaled \$12,600,000.

Unfilled orders at March 31, 1959 amounted to \$2,329,000,000, as compared to \$2,445,000,000 at the end of 1958. Included in the backlog were commercial jet transport orders for approximately \$820,000,000.—V. 189, p. 2031.

Bond Stores Inc.—April Sales Off—

Table with columns: Period End, April 30—1959; Month—1958; 1959—9 Months—1958; Sales. Rows include sales figures for the month and 9 months.

Book-of-the-Month Club, Inc.—Earnings Up Sharply—

For the nine months ended March 31, 1959 this corporation reports a consolidated net income after taxes of \$347,261 equal to approximately 38c per share on 905,900 outstanding shares of capital stock. The company's consolidated net income after taxes for the nine months ended March 31, 1958 was \$20,603 or approximately 2c per share. Gross revenue for the nine-month periods was \$18,848,604 this year as against \$12,979,914 last year.—V. 188, p. 243.

Booth Fisheries Corp.—Acquires East Coast Packers—

This corporation on May 12 announced the purchase of four companies headed by Fabet Corp. of Gloucester, Mass., one of the largest east coast packers of ocean perch and whiting. R. F. Fletcher, Jr., Booth president, said the companies were acquired from the estate of the late sole owner of the properties, Thomas E. Harrington. The purchase price was not disclosed.

The plants, Mr. Fletcher said, have a processing capacity of more than 20,000,000 pounds annually of ocean perch and whiting. They will operate as Booth divisions. In addition to Fabet, the other companies are: Surf Fisheries, Inc., Sunlight Fisheries, Inc., and Bay Freezers Corp. The purchase is the second substantial expansion by Booth this year. Earlier, it acquired the Fortune Bay Products Ltd. plant in Newfoundland which has a processing capacity of 35,000,000 pounds annually of North Atlantic fish.—V. 189, p. 1463.

Borg-Warner Corp. (& Subs.)—Earnings Increased—

Table with columns: Three Months Ended March 31—1959; 1958. Rows include net sales, cost of goods sold, administrative and selling expenses, development of new products, depreciation and amortization, net operating profit, interest, discounts, royalties, sundry receipts & adjustments (net), total, federal and Canadian taxes on income, net earnings, and earnings per common share outstanding.

R. S. Ingersoll, President and Chief Executive Officer, reported that capital expenditures for 1959 would total approximately \$20,000,000 against \$13,099,870 in 1958. He also noted that total research and development appropriations for the Central Research Laboratory and the divisions would set a new record in 1959 with the Central Research budget, alone, up approximately 20%.—V. 189, p. 1313.

Brockton Edison Co.—Registers Bond Offering With Securities and Exchange Commission—

This company filed a registration statement with the SEC on May 7, 1959, covering \$5,000,000 of first mortgage and collateral trust bonds, due 1989, to be offered for public sale at competitive bidding. Net proceeds of the sale thereof will be used by the company to prepay its short-term bank loans, amounting to \$580,000, to purchase \$2,014,100 of debenture bonds and \$1,665,100 of common stock of Montaup Electric Co., and for construction purposes. Brockton's construction expenditures for 1959 are estimated at \$1,200,000. Montaup, whose stock is owned by Brockton and two other subsidiaries of Eastern Utilities Associates, of Boston, will use the proceeds of its sale of securities to pay a portion of bank loans incurred for its construction program.—V. 189, p. 1924.

B. S. F. Company—Offering Completed—Sutro Bros. & Co., members of the New York Stock Exchange and underwriters for the B. S. F. Company, has announced that the company's recent offering of 113,079 units, consisting of a like number of shares of capital stock and a like number of stock purchase warrants, at \$17 per unit, was entirely subscribed to by the stockholders. Sutro Bros. & Co. had agreed to purchase any unsubscribed units. See details in V. 189, p. 1924.

(A. M.) Byers Co.—Reports Profit for Quarter—

Table with columns: Period End, Mar. 31—1959—3 Mos.—1958; 1959—4 Mos.—1958. Rows include net sales (after cash discount, etc.), profit before taxes on income, provision deducted for estimated U. S. and state income taxes, net profit, earnings per share of common stock (after provision for pd. stk.), and net less per share.—V. 189, p. 1127.

Canadian Western Natural Gas Co., Ltd.—Partial Redemption—

The corporation has called for redemption on June 1, next, through operation of the sinking fund, \$81,000 of its 5 3/4% first mortgage bonds, series B, due Feb. 1, 1982, at 100%, plus accrued interest. Payment will be made at any branch in Canada (far north excepted) of the Royal Bank of Canada.—V. 187, p. 1959.

California Eastern Aviation, Inc.—Reports Profit—

For the year ended Dec. 31, 1958, according to Jorge Carnicero, Chairman and President, net income after taxes was \$805,472, equal to 39 cents a common share on the 2,063,385 shares outstanding at the end of the year, and compares with a deficit of \$866,759 in the year ended Dec. 31, 1957. Operating revenues for 1958 totaled \$27,201,213, against \$31,663,058 in the 1957 calendar year. Mr. Carnicero said: "The backlog of manufacturing and service contracts on our books on Dec. 31, 1958, totaled approximately \$17,500,000 and commissions on jet aircraft, scheduled for delivery in 1960

and 1961 will produce revenue of almost \$1,000,000. The revenue from existing leases on our fleet of Constellation equipment exceeds \$4,000,000 per year through 1961."—V. 189, p. 1572.

Casper Tin Plate Co. (& Subs.)—Reports Profit—

Table with columns: Quarter Ended, Mar. 31—1959; 1958. Rows include net sales, steel sales to litho customers, total net sales, profit before taxes on income, profit after taxes, and profit per share on 371,131 shs. outstanding.

* No loss. † Steel furnished at cost to customers who purchase lithographing and decorating services.—V. 189, p. 1344.

Ceco Steel Products Corp.—Earnings Show Gain—

First quarter sales and earnings of this corporation were higher than indicated in an announcement made earlier. Ned A. Ochiltree, President, made known on April 30 in a report to shareholders. Net earnings after taxes were \$243,512, equal to 24 cents a share, as against \$142,330 and 14 cents a share in the first quarter a year ago. Shipments were \$15,707,924, compared with \$14,186,997. The latest quarter's shipments had been estimated at \$15,589,000 and earnings at \$225,000 in a preliminary announcement April 7. New business booked in the period was \$18,286,991, compared with \$15,696,234 for the 1958 first quarter.

"Despite lower selling prices, our improved showing was accomplished by increased volume, reduced costs in certain areas, and the holding of savings in overhead accomplished last year," Mr. Ochiltree said. He announced that electric furnaces in the company's new steel mill at Lemont, Ill., went into production in April. Their output is being stockpiled to await completion of an adjoining rolling mill, scheduled for September. The rolling mill will not be in full operation long enough to improve 1958 company earnings, but "the new facility will be of substantial help in sales and earnings in 1960," Mr. Ochiltree said.

"In the interim, with sales and earnings for the first quarter ahead of last year, and the current backlog higher, it would seem reasonable to again confirm our prediction that 1959 will be a better year for Ceco," he said.—V. 189, p. 1674.

Central Illinois Light Co.—Debentures Offered—This

company is issuing to the holders of its common stock rights to subscribe to \$10,038,700, 4 1/4% convertible debentures due June 1, 1974 at the subscription price of 100% of the principal amount at the rate of \$100 of debentures for each 22 shares of common stock held of record on May 12, 1959. The subscription offer will expire on May 27, 1959. The offering is being underwritten by a group of investment firms headed by Eastman Dillon, Union Securities & Co.

The new debentures are convertible into common stock on and after Jan. 1, 1960 through June 1, 1974 at a conversion price of \$40 per share payable by surrender of \$100 principal amount of debentures and \$20 in cash in exchange for each three shares of common stock. The debentures are not redeemable prior to June 1, 1960 when they become redeemable at 104.25% and accrued interest until May 31, 1961 and thereafter at prices declining to the principal amount on June 1, 1973.

PROCEEDS—The company will use the proceeds from this sale toward its construction and improvement program which for 1959 is estimated at \$23,700,000 and for the repayment of short-term bank loans incurred for such purposes which at March 31, 1959 amounted to \$500,000.

BUSINESS—The company, organized as a corporation under the laws of Illinois in 1913, has its principal executive office at 300 Liberty Street, Peoria, Ill., and is engaged in Illinois in the generation, distribution and sale of electric energy in 105 cities and towns and in rural areas; the purchase, distribution and sale of natural gas in 26 cities and towns; and steam heating service in 2 cities. Incident to its electric and gas business, the company sells, and cooperates with dealers in the sale of, appliances.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Rows include first mortgage bonds, 3 1/4% series due (April 1) 1963, 2 3/4% series due (Dec. 1) 1979, 5 1/2% series due (Dec. 1) 1961, 4 3/4% series due (July 1) 1987, 4% series due (July 1) 1968, convert. debentures due (June 1) 1974, preferred stock, 4 1/2% preferred stock, common stock (no par value).

* Not limited except as set forth in the mortgage security, such bonds, upon the sale of the convertible debentures, 301,161 shares of common stock will initially be reserved for issuance on conversion of such debentures.

UNDERWRITERS—The underwriters named below, through Eastman Dillon, Union Securities & Co. as their representative, have severally agreed to purchase, and the company has agreed to sell to them severally the percentage set forth below opposite the name of each underwriter of such of the debentures as shall not be issuable pursuant to the company's offer to stockholders:

Table with columns: Eastman Dillon, Union Securities & Co., Johnson, Lemon & Co., Lanson Bros. & Co., A. C. Allyn & Co., Inc., 6.75, Lehman Brothers, A. G. Becker & Co., Inc., 4.00, Carl M. Loeb, Rhoades & Co., Blunt, Ellis & Simmons, 1.75, Negley, Jens & Rowe, Blyth & Co., Inc., 9.00, Faine, Webber, Jackson & Dixon Bretscher Noonan Inc., 1.75, Curtis, 4.00, The First Boston Corp., 9.00, Salomon Bros. & Hutzler, Hornblower & Weeks, 4.00, Smith, Barney & Co., The Illinois Co., Inc., 1.75, Stifel, Nicolaus & Co. Inc., White, Weld & Co., 9.00.

Central RR. Co. of New Jersey—Earnings—

Table with columns: Period End, Mar. 31—1959—Month—1958; 1959—3 Mos.—1958. Rows include railway oper. revenue, railway oper. expenses, net revenue from railway operations, net ry. oper. income, and deficit.—V. 189, p. 1791.

Chemtron Corp.—Girdler Gets AEC Contract—

This corporation's Girdler Construction Division at Louisville, Ky., has been selected to provide architecture-engineer services required for construction of an addition to the research and production facilities at the Atomic Energy Commission's Mound Laboratory at Miamisburg, Ohio. Preliminary architecture-engineer services will be completed about Sept. 1, 1959 and additional design and construction supervision services will require about two years, the AEC said. Under Commission supervision Girdler Construction Division will determine design requirements for the Mound project and establish architectural and engineering criteria.

The government's construction cost estimate for the addition, including support facilities such as roads, fencing, utilities, etc. is \$4,715,000. Mound Laboratory is operated for the Commission by Monsanto

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office)—William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Editor: George J. Morrissey, Editor; William Dana Selbert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1959 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Chemical Co. It is a production and research facility of the Commission's weapons complex. Work at the Mound Laboratory also includes production support and research related to reactor development. The AEC contract with Monsanto is administered by the manager of the Dayton area office of the Commission's Albuquerque, N. M. operations.—V. 189, p. 1791.

Chesapeake & Ohio Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on May 15 offered an issue of \$2,400,000 4½% equipment trust certificates, maturing annually, June 1, 1960 to 1974, inclusive. The certificates, first installment of an issue not exceeding \$5,100,000, are scaled to yield from 4.25% to 4.55%, according to maturity. They are awarded to the group on May 14 on its bid of 99.079%.

Salomon Bros. & Hutzler bid 99.11% for the certificates as 4½%. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates will be secured by 500 box cars estimated to cost \$6,375,000.

Associates in the offering are: R. W. Pressprich & Co.; Freeman & Co.; and McMaster Hutchinson & Co.—V. 189, p. 2135.

Chesebrough-Pond's Inc.—Has Peak First Quarter—

Sales and net earnings for the full year of 1959 are expected to show "satisfactory" increases over 1958, Jerome A. Straka, President, told the stockholders on May 7.

"The first quarter of 1959 was the biggest first quarter in our history for both sales and profits," Mr. Straka said, adding that "April results also ran well ahead of last year."

Arthur B. Richardson, Board Chairman told stockholders who inquired about the recent rumors of a stock split that the company has no plans at present to make such a move, although the directors periodically consider the question.—V. 189, p. 1267.

Chicago & Eastern Illinois RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway operating rev.	\$3,226,731	\$3,058,439
Railway oper. exps.	2,295,670	2,398,850
Net rev. from railway operations	\$931,061	\$659,589
Net ry. oper. income	547,121	222,541

Chicago Great Western Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$2,863,758	\$3,052,310
Railway oper. expenses	1,946,892	2,042,617
Net revenue from railway operations	\$916,866	\$1,009,693
Net ry. oper. income	335,814	368,368

Chicago & Illinois Midland Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Months—1958
Railway oper. revenue	\$722,498	\$647,905
Railway operating exps.	355,419	381,365
Net rev. from ry. oper.	\$367,079	\$266,540
Net ry. oper. income	161,573	111,085

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway operating rev.	\$20,664,228	\$18,475,899
Railway oper. exps.	16,478,780	15,933,911
Net rev. from railway operations	\$4,185,448	\$2,541,988
Net ry. oper. income	1,708,933	214,607

Chicago, Milwaukee, St. Paul & Pacific RR.—Elects Three New Directors—

Edgar A. Eyre, Jerome C. Eppler and Arthur S. Bowes, have been elected directors of this railroad.

Mr. Eyre is a director of W. R. Grace & Co., New York. Mr. Eppler is a partner of Cyrus J. Lawrence & Sons, New York, and a director of Havel Industries, Wilmington, Del., Vickers Petroleum Co., Wichita, Kan., and First National Iron Bank, Morristown, N. J.

Mr. Bowes is a director of Automatic Canteen Co. of America, and Lily Tulip Cup Corp., Chicago.

Walter J. Cummings was re-elected Chairman of the Finance Committee and J. Patrick Lannan was re-elected Chairman of the Executive Committee.—V. 189, p. 1791.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway operating rev.	\$19,641,826	\$16,053,072
Railway oper. exps.	14,968,857	12,963,875
Net rev. from railway operations	\$4,672,969	\$3,089,197
Net ry. oper. income	1,200,224	780,111

Clary Corp.—Sales and Earnings Rise—

Period End. Mar. 31—	1959—3 Mos.—1958	1959—12 Mos.—1958
Sales at list	\$3,341,000	\$2,560,000
Profit before taxes	119,000	*138,000
Prov. for inc. taxes of foreign subsidiary	7,000	7,000
Net profit	\$112,000	*145,000

Cleveland, Cincinnati, Chicago & St. Louis Ry.—Tenders for Bonds—

The Hanover Bank, trustee, 70 Broadway, New York 15, N. Y., will up to noon (EDT) May 25, 1959 receive tenders for the sale to it of St. Louis Division first collateral trust mortgage bonds, to an amount sufficient to exhaust the sum of \$100,853 at prices not to exceed 105% plus accrued interest.—V. 188, p. 2027.

Coca-Cola Co.—Sales and Earnings Higher—

William E. Robinson, Chairman of the Board of Directors, on May 4 reported that world gallon sales of the company reached an all-time high level during the first quarter of 1959.

Consolidated net profit for the first quarter of 1959, after provision for reserves, income taxes and all other charges, was \$5,240,240, or \$1.24 a share, compared with net profit for the first quarter of 1958 of \$4,659,923, or \$1.11 a share. Provision for income taxes for the first quarter of 1959 was \$7,576,000.

Lee Talley, President, in reporting on the current trend of business, stated that April sales, both domestic and foreign, would exceed last year's record totals to establish a new all-time-high for that month.—V. 189, p. 44.

Collins Radio Co.—Receives Orders for Communication-Navigation Equipment—

The company has received an order totaling over \$500,000 from Aerolines Argentinas for communication/navigation equipment to be installed aboard De Havilland Comet 4's ordered by the Argentine airline.

The order includes 17L-7 and 17L-8 VHF Transmitters, 51X-2 and 51X-3 VHF Receivers, VOR-101 VHF Navigation Systems, 180L-3 Automatic Tuning Antenna Units, 618 S HF Transceivers and associated equipment.—V. 189, p. 1344.

Colorado & Southern Ry.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway operating rev.	\$1,445,981	\$1,137,123
Railway oper. exps.	1,078,949	920,983
Net rev. from railway operations	\$367,032	\$216,140
Net ry. oper. income	155,295	92,552

Columbia Broadcasting System, Inc.—Reports First Quarter Earnings and Formation of Space Recovery Systems, Inc.—

Consolidated net income for the first quarter of 1959 was \$7,032,686, compared with \$6,518,039 earned in the comparable period of 1958, it was announced on May 13 by William S. Paley, Chairman of the Board, and Frank Stanton, President. This is an increase of 7.9%.

Net sales for the quarter totaled \$111,052,290, as compared with \$103,296,857 for the corresponding period last year. This represents an increase of 7.5%.

The current earnings are equivalent to 87 cents per share. Earnings of 83 cents per share were reported for the first quarter of 1958. Per share earnings are calculated on the average number of shares—8,127,460 in 1959 and 7,811,400 in 1958—outstanding during the respective three month periods.

Mr. Paley and Dr. Stanton also announced the board's approval of the formation of Space Recovery Systems, Inc., which will be a joint operation of the CBS Laboratories Division and M. Steintal & Co., Inc. The new company will develop advance systems and produce equipment for the safe recovery, tracking and location of missile and space vehicle components and payloads.

Chairman of the Board of Space Recovery Systems, Inc. will be Dr. Peter C. Goldmark, President of CBS Laboratories. Augustus J. Steintal, Vice-President of M. Steintal & Co., Inc., will become President.

Space Recovery Systems, Inc. brings together two of the nation's foremost research and development operations—CBS Laboratories, a pioneer in advanced electronic systems, and M. Steintal & Co., Inc., the leader in parachute research and development, and owner of the world's largest parachute manufacturing facility. This new company is the first Space Age organization specifically created to meet the growing need of space agencies and of the aviation industry for deceleration and recovery systems capable of bringing missile and rocket components and payloads from outer space to earth.—V. 189, p. 2032.

Computer Sciences Corp.—To Serve Computer Field—

A team of leading authorities in the highly specialized field of automatic programming of electronic data processing systems has formed this corporation to serve both computer users and manufacturers. It was announced in Boston, Mass., on May 12. The firm will open offices in Los Angeles June 15, and in September will occupy permanent headquarters in a building to be erected there this Summer.

The corporation will serve the industry in feasibility studies, applications programming and problem analysis for both scientific and data processing work, a principal specialty being the development of compiler systems, the announcement said. (Compilers are the most refined form of automatic programming, used in preparing instructions for computers. They provide a shorthand link between handy, memorable codes used by programmers and complex sets of instructions in machine language needed by the computer to command itself in performing daily chores.)

Fletcher Jones, formerly general supervisor of integrated data processing at North American Aviation's Columbus Division, is President.

The firm already is engaged in its initial assignment, the development of a new business data-processing compiler for Minneapolis-Honeywell, in cooperation with experts of that company's Datamatic Division. Specifications for this compiler stipulate the development of a business-oriented compiler twenty times as powerful (and only one-twentieth as expensive) as ordinary programming methods. (It will be available to users of the new Honeywell 800 system by September of this year, Mr. Jones announced.)

Consolidated Electrodynamics Corp.—Awarded Contr.

Consolidated Systems Corp., a wholly owned subsidiary, has received a \$135,500 contract from Convair (Fort Worth), a division of General Dynamics Corp., for automatic data-acquisition systems that will be used in the test program of the supersonic B-58 "Hustler" bomber.

The instrumentation will acquire and process data during structural airframe and landing-gear tests of component parts of the B-58 in Convair's Engineering Test Laboratory in Fort Worth. The systems will tie directly into a computer.

Convair has Air Force orders for 66 of the four-engine bombers. They will be delivered to the Strategic Air Command.—V. 189, p. 2032.

Consolidated Petroleum Industries, Inc., San Antonio, Texas—Files With Securities and Exchange Commission

The corporation on April 30 filed a letter of notification with the SEC covering 80,000 shares of 6% convertible preferred stock (par \$3.50) and 80,000 shares of common stock (par 10 cents) to be offered in units of one share of preferred and one share of common at \$3.75 per unit. Each share of preferred stock may be converted into two shares of common at any time.

The offering will be underwritten by Frank Lerner Co., New York, N. Y.

The proceeds are to be used for expenses incidental to the development of gas properties.

(G. & W. H.) Corson, Inc.—Sales Show Gain—

Net sales in the first three months of 1959 "showed an encouraging increase over the similar period of 1958, Philip L. Corson, Chairman, told stockholders at the annual meeting on May 1. He pointed out, however, that results during the first quarter of 1958 had been adversely affected by unfavorable weather conditions and reduced steel operations.

Bolton L. Corson, President, told stockholders that Pez-O-Pac, the company's patented road base material, is continuing to move into new territories. Stockholders heard that, based on the trend of business to date, a good year is anticipated for products made by the company and for Corson-distributed products. Further expansion of distributive facilities, plus the addition of new markets for these products this year should be reflected in an increased sales volume, Mr. Corson said, adding that a steel strike or other labor difficulties might alter this outlook.—V. 189, p. 1792.

Crane Carrier Industries, Inc.—Private Placement—

This company, through Bear, Stearns & Co., has arranged to place privately, a \$1,000,000 sinking fund note due 1971, it was announced on May 11.—V. 188, p. 1517; V. 187, p. 987.

Crown Cork & Seal Co., Inc.—Buys Its Stock—

John F. Connelly, Chairman and President, on May 7 announced that the company has purchased 106,500 shares of its common stock at \$30.50 per share. The stock was purchased from CEM Securities Corp. at the above price, which is substantially below the depreciated book value and represents 10% of the common shares outstanding. This stock will be retired.—V. 189, p. 1572.

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway operating revenue	\$2,130,962	\$1,466,112
Railway operating exps.	1,313,325	1,210,903
Net rev. from railway operations	\$817,637	\$255,209
Net ry. oper. income	636,295	184,427

Decca Records, Inc.—Quarterly Earnings Increased—

Consolidated net earnings for the three months ended March 31, 1959 amounted to \$197,560, after allowing for the company's share of undis-

tributed loss of its subsidiary, Universal Pictures Co., Inc. This is equal to 13 cents per share on 1,527,401 outstanding shares of capital stock.

In the corresponding period of 1958 Decca reported earnings of \$168,117, equal to 11 cents per share on 1,527,401 outstanding shares of capital stock.—V. 188, p. 647.

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1 59—3 Mos.—1958
Railway oper. revenue	\$808,863	\$613,331
Railway operating exps.	448,354	293,693
Net rev. from railway operations	\$360,509	\$219,638
Net ry. oper. income	89,050	38,845

Devon-Palmer Oils Ltd.—Joint Gas Discovery—

This company and Texas Gulf Sulphur Co. on May 12 announced a sour gas discovery in the East Calgary (Canada) gas field which is believed to indicate an important extension of the field.

The new well on drillstem test of the Crossfield zone flowed gas at the rate of 1.5 million cubic feet per day.

The discovery was made at Dev-Pal at Calgary E. 7-9 well located 6½ miles east of Calgary and 3½ miles northeast of a previous abandonment by the same team. It is 2½ miles southeast of the nearest previous gas success in the Calgary field, Mobil Chesternere 11-18. Gas in this area has a hydrogen sulfide content of 33% which gives a recovery of approximately 10 tons of sulphur per million cubic feet.

The discovery well as drilled on lands taken under farmout agreement from Jefferson Lake Sulphur Co. and Mobil Oil of Canada, Ltd. By the drilling of this well, the Devon-Palmer Texas Gulf team earned a 50% interest in an 800 acre block surrounding the well. They also acquired a 50% interest in 160 acres from Bailey, Seburn Oil and Gas, Ltd. and have leases on a further 800 acres within the drilling block.

Other holdings of Texas Gulf and Devon-Palmer in the East Calgary area include 4,320 acres of Crown P.&N.G. leases and 8,000 acres of drilling reservation lands.—V. 189, p. 1236.

Diamond Alkali Co.—Develops New Laundry Alkali—

Of primary interest to the laundering industry is "Orthobrite," a new laundry alkali developed by the company's Soda Products Division. Based on an exclusive Diamond process, "Orthobrite" is an intimate combination of Orthosilicate, complex phosphate and brightener that is said to impart extraordinary whiteness to fabrics when washed with this Diamond product.

According to the manufacturer, "Orthobrite" is completely soluble even at low temperatures and provides a high level of alkalinity for soil removal suspension. "It is particularly effective for linen supply family, diaper, and institutional laundries."

Versatile and adaptable to conditions of use, "Orthobrite" may be used as a dry supply or in stock solution; with soap for subsisting operations, or without soap as a break compound. Its careful formulation is said to ensure the most desirable hue.

This new Diamond product, now available for distribution in packaged in 100-pound polyethylene-lined bags.

A technical bulletin, giving specific physical properties and suggested typical formulas, is available upon letterhead request to the company's Soda Products Division, 300 Union Commerce Building, Cleveland 14 Ohio.—V. 189, p. 1926.

Diamond Gardner Corp.—To Close Two Plants—

This corporation will close its match factory and machine and foundry unit at Barberton, Ohio, on or about Aug. 1. Barberton wooden-match production will be moved to the company's modern plant at Cloquet, Minn., and eastern paper-match production will be located at Springfield, Mass., near Diamond Gardner's complete facilities for providing art, design and layout services.

Machine and foundry work previously supplied by the Barberton unit will now be obtained locally by Diamond Gardner plants in other parts of the country. The company's western wooden-and-took-match manufacturing operations will continue at Chico, Calif.

R. G. Fairburn, President, said: "The closing of the two plants will mean more efficient match manufacturing operations along with an increase in total production and sales." He also added that many of the 300 Barberton employees would be offered work at other Diamond Gardner operations and that the company had developed a comprehensive termination plan for those who did not wish to move.—V. 189, p. 1926.

Diketan Laboratories, Inc.—Sales and Earnings Rise—

Sales were estimated at \$524,000 for the first six months of the fiscal year 1959—an increase at the rate of 12% over the corresponding period last year, according to Dr. Michael J. Walsh, President. Net profits for the six months amounted to \$40,000, which exceeded the net profit for all 12 months of the preceding fiscal year.

Dr. Walsh indicated that the second six months should continue the gain in both sales and profits.—V. 188, p. 651.

Di-Noc Chemical Arts, Inc.—Debentures Offered—

This corporation is offering to holders of its common shares the right to subscribe for \$947,200 principal amount of 5½% convertible subordinated debentures due May 15, 1971, at the subscription price of 100% per \$100 principal amount of debentures, on the basis of \$10 of debentures for each 30 shares of common stock held of record May 14, 1959. Rights to subscribe will expire at 3:30 p.m. (EDT) June 1, 1959. Blair & Co. Incorporated is manager of a group that will underwrite the offering.

PROCEEDS—The net proceeds from the sale of the Debentures will be applied toward the cost of erecting and equipping a new plant which the company proposes to erect on ground now owned by it at Willoughby, Ohio. The estimated cost of the plant will be between \$900,000 and \$950,000 and the management estimates it will cost an additional approximate \$400,000 for machinery and the cost of moving and installing such equipment. A new bank loan for \$1,200,000 has been negotiated and the proceeds of such loan will be used first to retire the present \$625,000 bank loan and additional funds will be borrowed under the new bank loan to pay the remaining cost of erecting and equipping the plant and to supply additional working capital.

The debentures will be convertible, unless previously redeemed, into common stock of the company until May 14, 1964 at \$18.20 per share, and thereafter until maturity at \$20 per share, subject to adjustment in certain events. The debentures will be redeemable at optional redemption prices of 107½% to May 15, 1961 and at 103½% thereafter to maturity, and for the sinking fund at a redemption price of 100%, plus accrued interest in each case.

BUSINESS—Di-Noc Chemical Arts, Inc., with its main office at manufacturing facilities, in Cleveland, Ohio, produces photographic film and dry plates. These products are used to convert copy, such as a drawing or photograph, into a film negative or positive from which a printing is then made. The company and its three subsidiaries also produce printed saturating papers, decorative film and miscellaneous products.

For the year 1958, the company and its subsidiaries had consolidated net sales of \$4,439,074.—V. 189, p. 1792.

Dr. Pepper Co.—Enters Utica, N. Y., Market—

The company recently inaugurated the opening day of Dr. Pepper distribution in the Utica, N. Y., area.

This brings to 19 the number of plants franchised this year to begin distribution of Dr. Pepper in their areas.

This number equals the total number of plants franchised during 1958 and with another plant scheduled to open in the East in the next few days, and several others approved for franchising in the early future, puts this company well along the way towards its goal of complete national distribution in 1960, the company's Diamond Anniversary year.

The new Dr. Pepper bottling firm has been in business in Utica

under the name of Seven-Up Utica Bottlers, Inc., Marcy, N. Y., a suburb of Utica, since 1939.—V. 189, p. 1926.

Dynamics Corp. of America — Reports Increase in Earnings, New Business and Backlog—

Predicting a "better 1959 with greater sales and substantially increased earnings," Raymond F. Kelley, President, told shareholders on May 1 that: For the first four months of 1959, earnings are up 20% over the same period last year; and "improvement applies to every DCA subsidiary and division."

Mr. Kelley said that new orders received in 1959's first four months total \$22,600,000; this is more than three times last year's first four months when new business totaled \$6,900,000, and is 90% of all orders received by DCA during the entire year of 1958 (\$24,972,636).

Earnings for the first four months of 1959, he said, are estimated at \$421,000, equal to 10 cents per share after preferred dividend requirements, as compared to \$351,397 or seven cents per share for the same period last year. This earnings increase, Mr. Kelley pointed out, was effected despite a drop in shipments from \$12,300,000 to \$8,000,000 for this year. "Shipments have not yet caught up with orders because of the necessary engineering, development and set-up time required to get new contracts into production," Mr. Kelley said, and it is his expectation that, for the full year of 1959, shipments "should be greater than last year, with earnings exceeding those for 1958."

Current backlog, he said, stands at \$27,000,000, compared with \$14,000,000 at this time in 1958.—V. 189, p. 1465.

Eastern States Oil Co., Cushing, Okla.—Files With SEC

The company on April 29 filed a letter of notification with the SEC covering 2,960 shares of preferred stock (par \$100) and 14,800 shares of common stock (par 10 cents) to be offered in units of one share of preferred and five shares of common at \$100.50 per unit. No underwriting is involved.

The proceeds are to be used for working capital.

Echlin Manufacturing Co.—Stock Offered—Blair & Co. Incorporated on May 13 offered 98,946 shares of common stock (par \$1) at a price of \$16.50 per share.

This offering was oversubscribed and the books closed. Of these shares, 22,500 shares were sold for the account of the company and 76,446 shares for the accounts of certain selling stockholders.

PROCEEDS—Net proceeds from the sale of the 22,500 shares of stock will be used to expand the company's plant at Branford, Conn., and the balance will be added to the general funds of the company.

BUSINESS—Company is engaged in the manufacture and sale of replacement parts for electrical systems for automobiles, trucks, tractors and farm equipment. It has also begun to supply replacement parts for ignition systems of small engines such as outboard motors, lawn mowers and other stationary engines, and plans to enter the replacement market for marine engine parts by the year end. Executive offices and manufacturing facilities of the company are located in Branford, Conn.

EARNINGS—For the seven months ended Mar. 31, 1959, the company had net sales of \$5,165,681 and net income of \$514,255, equal to \$1.46 per common share on the stock to be outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par value \$1 per share)	1,000,000 shs.	374,730 shs.

*Does not include 2,400 shares the company has agreed to sell to The Marian Corp. of New Haven, Conn., at \$7.48 per share (its book value, pro forma as at Mar. 31, 1959) in consideration of services rendered by said corporation in arranging the financing above described.—V. 189, p. 1926.

Edison Brothers Stores Inc.—April Sales Off—

Period End. April 30— 1959—Month 1958—1955—4 Mos.—1958
Sales \$9,693,667 \$10,602,319 \$36,221,414 \$30,650,898
—V. 189, p. 1793.

El Paso Electric Co. (Texas)—Offers Common Shares to Stockholders—

This company is offering to the holders of its common stock of record May 11, rights to subscribe at \$28 per share for 76,494 additional shares of \$5 par value common stock on the basis of one new share for each 25 then held. Stockholders, whose rights expire at 3:30 p.m. (EDST) on May 26 will be entitled to an oversubscription privilege, subject to allotment, for shares not purchased through exercise of rights. Stone & Webster Securities Corp., as dealer manager, is assisting the company in the subscription offer.

PROCEEDS—Net proceeds of this offer, together with those of proposed offerings of \$3,500,000 in first mortgage bonds and 20,000 shares of preferred stock, will be used to provide funds for the company's 1959 construction program and the retirement of outstanding short-term notes incurred for construction, expected to amount to \$2,000,000. Total construction expenditures for all company departments during 1959 will be approximately \$11,181,400.

BUSINESS—El Paso Electric is an operating public utility furnishing electric power to 41 communities in the Rio Grande Valley in Texas and New Mexico. The company serves an estimated population of 274,000 of whom 320,000 reside in metropolitan El Paso. During the past five years, the territory served has shown a population growth of approximately 39%.

EARNINGS—For the year ended Dec. 31, 1958, total operating revenues of El Paso Electric amounted to \$15,571,000 and net income to \$3,342,000, compared with \$13,779,000 and \$2,976,000 for 1957.

DIVIDENDS—The company has paid quarterly dividends on its common stock without interruption since 1947 when it was first distributed to the public; the most recent quarterly dividend of 29 cents per share will not be paid on the additional shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
2 3/4% series due 1976		\$6,000,000
2 3/4% series due 1980		4,500,000
3 1/2% series due 1984		5,000,000
4 1/4% series due 1988		6,500,000
New bonds	\$3,500,000	3,500,000
1/2% debentures, due 1969	2,500,000	1,940,000
1/2% debentures, due 1978	3,000,000	3,000,000
Preferred stock, (without par value),		
issuable in series	100,000 shs.	15,000 shs.
\$4.50 dividend preferred stock	15,000 shs.	15,000 shs.
\$4.12 dividend preferred stock	15,000 shs.	15,000 shs.
\$4.72 dividend preferred stock	20,000 shs.	20,000 shs.
\$5.40 dividend preferred stock	20,000 shs.	20,000 shs.
New preferred stock	20,000 shs.	20,000 shs.
Common stock (\$5 par value)	12,200,000 shs.	1,988,840 shs.

*Additional bonds of the outstanding or other series, other than the 1980 Series, may be issued subject to limitations contained in the Mortgage.

*Includes 50,000 shares to be reserved for issuance pursuant to Employee Stock Purchase Plan.—V. 189, p. 1926.

Electronic Engineering Co. of Calif.—Registers With Securities and Exchange Commission—

This company, located at 1601 East Chestnut Ave., Santa Ana, Calif., on May 13, filed a registration statement with the SEC covering 100,000 shares of common stock. Of this stock 76,750 shares are to be offered for public sale by the company and 23,250, representing outstanding shares, by the present holders thereof. The company proposes to offer 10,000 of the new shares to employees. Public offering of the stock is to be made through an underwriting group headed by Klidder, Peabody & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development, engineering

and production of electronic equipment, involving, primarily, range instrumentation systems for ballistic missile and aircraft testing, specialized data processing equipment and systems for both scientific and business purposes, precision timing equipment and systems, and various electronic development projects. Sale of the stock is being undertaken "for the dual purposes of providing the company with additional funds to finance the anticipated growth of the business and to establish a market for the company's common stock." Of the net proceeds, the company expects to apply some \$375,000 to the construction of a new plant for Engineered Electronics Company, its subsidiary and the making of certain minor additions to the plant of the parent. About \$110,000 will be applied to the prepayment of the balance owing on a 6% promissory note, issued in connection with the purchase of a portion of the land owned by the company in Santa Ana. The balance of the proceeds will be added to general corporate funds and will be applied temporarily to reduce bank loans which were obtained to provide working capital.

The company has outstanding (in addition to indebtedness) 273,312 shares of common stock, of which 216,357 (79%) are held by the eight sellers of the 21,250 shares. Principal among these are Burgess Dempster and R. E. Bozney, President and Vice-President, respectively, who now hold 74,232 and 75,336 shares, respectively, and propose to sell 7,375 shares each.—V. 184, p. 2012.

Eurofund, Inc.—List of Underwriters—Mention was made in our issue of May 11 of the public offering of 1,250,000 shares of common stock (par \$1) at \$20 per share by a group of underwriters headed by Glore, Forgan & Co., Francis I. du Pont & Co., and Shearson, Hammill & Co. Further details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from Eurofund the number of shares set forth opposite their respective names:

Shares	Shares
Glore, Forgan & Co. 293,000	Janney, Dulles & Battles, .. 5,000
Francis I. duPont & Co. 150,000	Kalman & Co., Inc. 3,700
Shearson, Hammill & Co. 165,000	Kaufmann, Alsborg & Co. .. 1,500
Arthur, Lestrang & Co. 2,000	Kay, Richards & Co. 2,000
Atkinson & Co. 1,000	Kohlmeier & Co. 5,000
Bache & Co. 40,000	Kormendi & Co., Inc. 2,000
Bailey & Co. 3,000	LaMaster & Co. 1,000
Baker, Simonds & Co. 3,000	John Lamula Investors, .. 1,000
Ball, Burge & Kraus. 22,500	Inc. 1,000
J. Earth & Co. 7,500	W. C. Langley & Co. 10,000
Bateman, Eichler & Co. 1,000	Loewl & Co. Inc. 15,000
Bear, Stearns & Co. 10,000	Lowell, Murphy & Co., Inc. .. 1,500
Eel & Hough, Inc. 5,000	Marcus & Co. 2,500
E. F. Bigoney & Co. 2,000	Jefferson H. Marcus & Co., .. 2,000
Bioren & Co. 2,000	Inc. 2,000
Perry R. Blaine & Co. 1,000	The Matthew Corp. 3,000
Bradbury-Ames Co. 1,800	C. S. McKee & Co. 1,000
Braun, Monroe and Co. 2,000	McKelvey & Co. 7,000
C. S. Brown & Co. 3,000	Merrill, Thurben & Co. 10,000
Erush, Sloumb & Co., Inc. 4,000	Inc. 10,000
Bullington-Schas & Co. 5,000	Metropolitan Dallas Corp. .. 1,000
Chaplin & Co. 3,000	The Milwaukee Co. 15,000
B. C. Christopher & Co. 1,000	Mitchell, Hutchins & Co. 1,000
Clayton Securities Corp. 2,000	G. J. Mitchell, Jr., Co. 1,000
Jullen Collins & Co. 1,000	Mullaney, Wells & Co. 2,000
Cooke & Lucas. 2,000	New York Hanseatic Corp. 10,000
Courts & Co. 5,000	Newburger, Loeb & Co. 1,500
Crowell, Weedon & Co. 5,500	David A. Noyes & Co. 10,000
Crutenden, Podesta & Co. 12,000	Pacific Coast Securities Co. .. 2,000
Cullman Brothers. 2,000	Pacific Northwest Co. 1,000
Cunningham, Schmertz & Co., Inc. 2,000	Parker & Co. 5,000
DeHaven & Townsend, .. 2,000	Plutner & Bawensand, .. 5,000
Crouter & Bodine. 2,000	Pierce, Carrison, Wulbern, .. 2,000
Dewar, Robertson & Pan-coast .. 5,000	William N. Pope, Inc. 1,250
Dittmar & Co., Inc. 2,000	Porter, Noyes, Inc. 2,000
R. J. Edwards, Inc. 1,000	Rafensperger, Hughes & Co., Inc. 5,000
Emanuel, Deetjen & Co. 2,000	Daniel Reeves & Co. 25,000
H. L. Emerson & Co., Inc. 3,000	Irving J. Rice & Co., Inc. .. 5,000
Geo. Eustis & Co. 3,000	Alfred R. Rich Co. 1,000
Ferris & Company. 5,000	Wm. B. Robinson & Co. 2,000
First of Michigan Corp. 7,000	Robinson & Co., Inc. 2,000
Poster & Marshall. 3,000	Rothschild & Co. 3,000
Fulton Reid & Co., Inc. 20,000	Rowles, Winston & Co. 3,000
Fusz-Schmelzle & Co., Inc. 8,000	Sanders & Co. 2,000
Robert Garrett & Sons. 15,000	Sanders, Stiver & Co. 3,000
Garrett-Bonfield & Co. 5,000	Schwabacher & Co. 35,000
Golkin & Co. 2,000	Semple, Jacobs & Co., Inc. 1,000
Goodbody & Co. 10,000	B. L. Simmons Co., Inc. 1,050
W. D. Gradison & Co. 2,000	Frank S. Smith & Co., Inc. 1,000
Granbery, Marache & Co. 4,000	Spear, Leeds & Kellogg. 1,000
Green, Ellis & Anderson. 10,000	James P. Speer & Co. 1,000
P. J. Gruber & Co., Inc. 5,000	S. L. Seiberg, Feuer & Co. 2,000
Oscar Gruss & Son. 1,500	William R. Staats & Co. 15,000
Hallowell, Sulzberger, Jenks, .. 6,000	Staehein & Bourcart. 2,500
Kirkland & Co. 2,700	R. J. Steichen & Co., Inc. 1,000
Hannafor & Talbot. 1,500	Stillman, Maynard & Co. 5,000
Hanrahan & Co., Inc. 1,500	Stone & Youngberg. 10,000
Harrison & Austin, Inc. 1,000	Straus, Blosser & McDowell .. 4,000
Ira Haupt & Co. 5,500	Sutro Bros. & Co. 2,000
Henry, Frane & Co. 7,500	Sutro & Co. 4,000
Hill Richards & Co. 2,000	Townsend, Dabney & Tyson .. 7,000
Hirshon, Roth & Co. 2,000	Van Alstyne, Noel & Co. 3,500
J. A. Hogle & Co. 1,000	Vercoe & Co. 2,000
Hooker & Fay. 12,000	Kurt Werner & Co. 1,500
Howard, Weil, Laboulisse, .. 3,000	Western Securities Inc. 1,000
Friedrichs & Co. 3,000	Westheimer & Co. 2,000
John D. Howard & Co. 3,000	Winslow, Cohn & Stetson .. 5,000
Hulme, Applegate & Humphrey, Inc. 1,500	Woodard-Elwood & Co. 1,000
See also V. 189, p. 2136.	York & Co. 16,000
	Zilkha Corp. 12,500

Evans Products Co.—Sales and Earnings Higher—

Consolidated net sales of this company and its subsidiaries for the three months ended March 31, 1959 were \$16,439,990 as compared with \$14,268,052 a year earlier.

Profit before taxes amounted to \$774,524 as against \$260,069 for the same months of 1958.

Consolidated net income, after Federal, State and Canadian taxes on income, totaled \$449,285 and was equivalent to 38 cents per share on the 1,179,639 shares of common stock outstanding as of March 31, 1959. This compares with a 1958 first quarter net income of \$182,018, or 15 cents per share, calculated on the same basis.—V. 189, p. 1465.

Fairchild Camera & Instrument Corp.—Gets Contract

Before the end of this year the Signal Corps is scheduled to have a fully automatic and almost instantaneous system for taking aerial photographs and reproducing them on the ground moments later for detailed military interpretation.

The development contract awarded to the Fairchild corporation and disclosed simultaneously on May 17 in Syosset, L. I., N. Y., and in Washington (D. C.) specifies that the highly compact photo-reconnaissance system be designed for use in manned or unmanned airborne vehicles.

The complexity of the system is indicated by the fact that the airborne part of the system alone will have to photograph the selected area instantly, develop the picture, convert the picture into radio signals and direct them to an antenna on the ground where the process can be reversed so as to reconstruct a photograph from the radio signals.

Although the development contract was issued by the U. S. Army Electronic Proving Ground Procurement office, the ultra-rapid and automatic photo-reconnaissance system will be available for use by the Air Force, Navy and Marine Corps as well.

A basic advance in the state of the art of collecting photo-reconnaissance data and rapidly transmitting it to a ground photo interpretation center for immediate use, it consists of two sub-systems, airborne and ground. It incorporates new concepts in electronic data handling, rapid processing and display techniques.

Fairmont Foods Co.—New Chairman Elected—

John A. Robins has been elected Chairman of the Board and Chief Executive Officer. The office of Chairman had been vacant since Feb. 28, 1959 when D. K. Howe retired. Mr. Robins had been President since 1955.

Erhard D. Edquist has been elected President and Chief Administrative Officer. He has served Fairmont in various capacities for 42 years. Since 1952, he has been Operating Vice-President. His successor as Operating Vice-President will be named shortly.—V. 189, p. 1346.

Fedders Corp.—Registers With SEC—

This corporation, located at 58-01 Grand Ave., Maspeh, L. I., N. Y., filed a registration statement with the SEC on May 12, 1959, covering \$3,815,800 of sinking fund subordinated debentures, due May 31, 1979, with warrants to purchase 152,632 common shares. The company proposes to offer the debentures (with warrants) for subscription by common stockholders at \$100 per unit (of \$100 debentures with warrants for four shares) at the rate of one unit for each 50 shares held. The record date, interest rate, and underwriting terms are to be supplied by amendment. Allen & Co. is listed as the principal underwriter.

According to the prospectus, Fedders will in the near future organize a subsidiary to engage in the wholesale financing of sales of the company's air-conditioner, dehumidifier, and heating products. An initial capitalization of \$2,000,000 is deemed necessary for the adequate and efficient operation of that subsidiary. The activities of the sales financing company will be limited, for the most part, to the financing of purchases of these products by the company's distributors and their dealers. Additional operating funds will be obtained through bank loans. The balance of the proceeds of the debenture sale, estimated at \$1,560,000, will be used for Fedder's general corporate purposes, including the reduction of its short-term loan requirements and for general working capital. The additional funds realized from the sale of stock upon exercise of the warrants will, if and when received, be added to working capital.—V. 189, p. 2033.

Ferro Corp. (& Subs.)—Sales and Earnings Rise—

Three Months Ended March 31—	1959	1958
Consolidated Sales	\$14,980,000	\$12,962,000
Consolidated income before taxes	1,627,000	684,000
Consolidated income taxes	842,000	314,000
Consolidated net income	\$785,000	\$370,000

Earnings per share on 719,962 shares (outstanding March 31, 1959) \$1.09 \$0.51
—V. 186, p. 1823.

Flintkote Co.—Acquisition of Blue Diamond Gypsum—

The stockholders on May 11 approved the previously proposed acquisition of Blue Diamond Corp., West Coast gypsum producer with headquarters in Los Angeles, Calif.

Terms of the acquisition, which is expected to become effective on May 14, call for each of the 767,603 capital \$2 par shares of Blue Diamond to be converted into 802 (802/1,000) share of Flintkote \$5 par common, or a total of 615,617 Flintkote common shares.

Blue Diamond Corp., incorporated in Delaware in 1931, is engaged primarily in the production of gypsum products, sand and gravel, and truck mixed concrete, and in the fabrication and installation of reinforcing steel bars and collapsible wire spirals. It is considered to be the sixth largest producer of gypsum products in the United States and the third largest producer of sand, gravel and truck mixed concrete in Southern California.

Blue Diamond has a total of 13 plants. These include plants for the production of gypsum and gypsum products at Blue Diamond, Nev., about 25 miles southwest of Las Vegas; reinforcing steel fabrication plant at Los Angeles; sand and gravel plants at San Fernando Valley, Antelope Valley, and San Gabriel Valley, all in California, and eight concrete batching plants in Southern California.

The Flintkote Co., which is today producer of the broadest line of building products for home and industry in the country, will have with the Blue Diamond acquisition a total of 78 plants and mills located throughout the United States, in Canada, England and France.

Mr. J. Harvey, Jr., Chairman of the Board and Chief Executive Officer of Flintkote, pointed out that while Blue Diamond will be operated as a division of Flintkote "no change is anticipated in the management and the identity of Blue Diamond as an important West Coast manufacturing operation will be continued."

Noel J. Redmond, President of Blue Diamond Corp., was elected to the Flintkote board of directors, bringing the total number of Flintkote directors to 13.

Mr. Harvey stated at the annual meeting on March 25 that including operations of Blue Diamond Flintkote's sales volume for this year should establish an all-time record at approximately \$200,000,000.

For the year 1958 Blue Diamond reported net sales of \$20,387,000 and a net income of \$1,453,000, equal to \$1.91 per capital share. Flintkote reported 1958 net sales of \$156,172,629 and net income of \$7,536,066, equal after preferred dividend requirements to \$1.97 per common share.

The Flintkote Co. also reported that sales for the first three months rose 21.6% over a year ago with a resultant gain in net income to 32 cents a share on the outstanding common stock.

First quarter sales amounted to \$42,543,791 compared with a revised volume of \$34,996,435 in the initial three months of 1958. Net income totaled \$1,515,963, equal after preferred dividend requirements to 32 cents per share on 3,866,080 average common shares outstanding. This compares with revised net income for the first quarter last year amounting to \$471,331, or 5 cents per share on 3,777,546 average common shares outstanding.

Flintkote's first quarter report of 1959 included results for the full quarter of the Hanksin Container Co. and Orangeburg Manufacturing Co., both acquired on Dec. 1, 1958, and the Blue Diamond Corp., acquired as of May 11. Flintkote results for the comparable 1958 quarter were revised to include operations of these new acquisitions. In addition Flintkote split its common stock three-for-two, effective March 26, 1959, and this action also is reflected in the average number of shares outstanding for both periods.

Without giving effect to the new acquisitions, Flintkote reported last year a first quarter net loss of \$151,435 and sales of \$22,566,159.

On April 24 last, Flintkote announced that it had entered into an agreement for the purchase of the assets of Glens Falls Portland Cement Co. of Glens Falls, N. Y.

The agreement, subject to approval of stockholders of Glens Falls Portland Cement Co., calls for issuance of 369,855 shares of Flintkote \$5 par common stock in exchange for the assets of the Glens Falls cement producer.

Glens Falls Portland Cement Co. owns and operates a plant at Glens Falls, N. Y., with a rated annual production capacity of more than 1,800,000 barrels. Its products are sold under the trade names of "Iron Clad" and "Velo" in New York State and New England.

For 1958 Glens Falls Portland Cement Co. reported sales of \$5,185,482, and net profit of \$1,250,063, equal to \$2.03 per share on 616,430 shares outstanding.—V. 189, p. 2033.

Florida Power & Light Co.—Registers Proposed Bond Offering With SEC—

This company on May 8 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, due 1989, to be offered for public sale at competitive bidding.

Net proceeds thereof are to be used to provide additional electric facilities and for other corporate purposes, including repayment of \$7,000,000 of short-term bank loans made in March, 1959, for similar purposes. The company estimates that its 1959-60 construction program will approximate \$157,000,000.—V. 189, p. 1237.

Ford Motor Co. (Mich.)—April Output Sharply Higher

Period End. Apr. 30—	1959—1958	1959—1958	1959—1958
----------------------	-----------	-----------	-----------

Franklin Electric Co., Inc.—Registers With SEC—

This corporation with offices at 400 East Spring St., Bluffton, Ind., on May 12 filed a registration statement with the SEC covering 40,000 shares of common stock. Of this stock, 20,000 shares are to be offered for public sale by the company. The balance, representing outstanding stock, is to be sold by the present holders thereof.

The company manufactures electric motors, both general purpose and submersible, to power gas-oline and water pumps, dairy agitators, coffee and soft drink dispensers, hospital beds, garage doors, washing machines, industrial tools, and other appliances and equipment.

Franklin Electric now has outstanding (in addition to indebtedness and preferred stock) 356,096 common shares. The prospectus lists three selling stockholders, E. J. Schaefer, President, who proposes to sell 10,000 of his holdings of 112,048 shares; F. W. Kehoe, a director, 5,000 of 18,948; and Ruth Kehoe, 5,000 of 57,000.

Franklin Mines, Ltd.—On Canadian Restricted List—

The Securities and Exchange Commission announced on May 1 the addition of the following companies to its Canadian Restricted List: Franklin Mines Ltd.; Hallmark Explorations Ltd.; and Kipwater Mines Ltd.

At the same time, the Commission removed from the list Wayne Petroleum Ltd. The net addition of two to the list brings the total of Canadian stocks on the list to 219.

The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe, upon the basis of information developed in its investigations and otherwise, have been or are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

Wayne Petroleum Ltd. was added to the list in February, 1957. It appears that its stock has not been offered for sale in the United States since that time; and the company has complied with established procedures for the removal of its name from the list, including appropriate undertakings and financial information.

Funds For Business, Inc. (N. Y.)—Registers With SEC

This corporation, with offices at 120 East 41st St., New York, filed a registration statement with the SEC on May 8, 1959, covering 500,000 shares of its class A stock, to be offered for public sale at \$1.50 per share. The offering is to be made on a best efforts basis by an underwriting group headed by Joseph Mandell & Co., Inc., of New York and Robert L. Fernan & Co., Inc., of Miami, for which a 30 cents per share selling commission is to be paid.

The company is engaged principally in commercial installment financing. Net proceeds of its proposed sale of stock will be employed for working capital. A substantial portion of the funds is to be utilized for expanding the company's business, primarily in the field of conditional sales financing and in the development of rental and lease of industrial equipment.

Gabriel Co.—Awarded Missile Contracts—

John H. Briggs, President, on May 7, revealed that contracts for various aircraft and guided missile components amounting to over \$1,250,000 have been received by Gabriel's wholly-owned subsidiary, The Talco Engineering Co., during the months of March and April, 1959.

Included in these awards is a contract of over \$500,000 for rocket-assisted personnel ejection catapults to be used in the emergency escape system being produced by North American Aviation, Inc., Columbus, Ohio. This rocket catapult flight and ground level ejection seat system has been officially accepted by the Navy's Bureau of Aeronautics. The system has also been made available for use by other aircraft manufacturers.

Also included in these awards is a contract from Lockheed Aircraft Corp. of Burbank, Calif., of over \$200,000, for Talco's rotary actuator. This new cartridge actuator device developed by Talco, provides positive man-seat separation under all emergency escape conditions.

Mr. Briggs also said that these awards are in addition to the recently-announced award of over \$500,000 for development and production of rocket catapults for the B-58 and B-70 aircraft.—V. 189, p. 1346.

Garrett Corp.—AirResearch Awarded Contract—

The corporation's AirResearch Manufacturing Division of Los Angeles, Calif., will develop and manufacture the central air data system for the Air Force B-70 intercontinental bomber. It was announced on May 13.

The system provides highly accurate information to the pilot and other systems of the new bomber which will fly three times faster than sound. Award of the multi-million dollar contract was announced by the Los Angeles division of North American Aviation, Inc., a weapon system contractor to the Air Force. AirResearch last November won a contract to develop a similar system for the triple sonic Air Force F-108 interceptor.

General K. B. Wolfe, Executive Vice-President of the Garrett corporation, estimated that more than half of the AirResearch program will be sub-contracted to firms large and small throughout the United States.—V. 189, p. 2034.

General Dynamics Corp.—To Form New Affiliate—

At meetings on May 11 the boards of directors of this corporation and of the Philadelphia & Reading Corp. agreed "in principle" to the organization of a jointly owned corporation for the purpose of producing chemicals from anthracite mining wastes and residues. The new company would be known as Dynamics Reading Chemicals, Inc. and would be the only chemical company in the United States producing chemicals from this type of mining waste.

Facilities of Dynamics Reading Chemicals would be located at Pottsville, Pa., the only area in this country where anthracite mining waste exists in quantity sufficient for an enterprise of this size. Manufacturing operations would utilize the Lurgi process, successfully employed for a number of years in Germany. This process promises unique production achievements in the petrochemical area.

Registers Employee Stock Plan With SEC—

This corporation filed a registration statement with the SEC on May 8, 1959, covering 400,445 shares of common stock, to be offered under the company's Restricted Stock Option Plan to officers and employees of the company and its subsidiaries.—V. 189, p. 2034.

General Steel Wares, Ltd.—Acquisition—

A total of 165,220 additional common shares issued pursuant to the offer to holders of common shares of The Easy Washing Machine Co.

Ltd., were added to the list of the Montreal Stock Exchange on May 7, 1959. This listing brings the outstanding shares to 476,089.—V. 177, p. 1380.

General Telephone Co. of Indiana, Inc.—Earnings—

Table with 4 columns: Period End, 1959-Month, 1958-Month, 1959-3 Mos., 1958-3 Mos. Rows include Operating revenue, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, and Net after charges.

Georgia & Florida RR.—Earnings—

Table with 4 columns: Period End, 1959-Month, 1958-Month, 1959-3 Mos., 1958-3 Mos. Rows include Railway operating revenue, Railway operating exps., Net rev. from railway operations, and Net rev. oper. income.

Georgia RR.—Earnings—

Table with 4 columns: Period End, 1959-Month, 1958-Month, 1959-3 Mos., 1958-3 Mos. Rows include Railway operating revenue, Railway operating exps., Net rev. from railway operations, and Net rev. oper. income.

Georgia Southern & Florida Ry.—Earnings—

Table with 4 columns: Period End, 1959-Month, 1958-Month, 1959-3 Mos., 1958-3 Mos. Rows include Railway operating revenue, Railway operating exps., Net rev. from railway operations, and Net rev. oper. income.

Goodyear Tire & Rubber Co. (Ohio) — Earnings Up

The highest sales for any quarter in the company's history and a 56 1/2% increase in earnings were achieved by the company in the first quarter of this year. E. J. Thomas, Chairman of the Board, announced on May 13.

Consolidated net sales for the first quarter of 1959 set a record of \$370,572,209, an increase of 20.2% compared with sales of \$308,279,739 for the first quarter of 1958.

Estimated net income for the first quarter this year rose to \$16,596,796, compared with \$10,857,506 in the corresponding period last year, a gain of 56.5%.

The first quarter earnings this year were equal to \$1.57 per share on 10,819,918 shares outstanding on March 31, compared with \$1 a share earned in the first quarter of 1958 on the same number of shares.

All divisions of the business contributed to this improvement, according to Mr. Thomas. Original equipment tire volume and replacement tire sales have been substantially ahead of a year ago, he said.

The Goodyear plant at Gadsden, Ala., has been expanded to become the world's largest tire factory. Mr. Thomas reported that operations were at full daily capacity of 28,000 tires and 33,500 tubes, with one million pounds of rubber products being turned out each day.—V. 189, p. 1676.

(W. R.) Grace & Co.—Whitney Stone on Board—

Whitney Stone has been elected a director of the company. C. F. Hockley, Philip L. Reed, Harold J. Roig and Frank C. Walker did not stand for re-election as directors in conformity with the company's policy on retirement.

Mr. Stone is Chairman of the Board and Chief Executive Officer of Stone & Webster Inc., one of the country's leading engineering firms with subsidiaries active in the fields of engineering and construction, investment banking and management and advisory services.

Other business directorships held by Mr. Stone include Stone & Webster, Inc., Stone & Webster Engineering Corp., Stone & Webster Service Corp., American Express Co., The Chase Manhattan Bank, Industrial Gas Supply Corp., General Reinsurance Corp., San Salvador Development Co. and Stone & Webster Canada, Ltd.—V. 189, p. 1928.

Grand Union Co.—Current Sales Up—

Table with 4 columns: Period End, 1959-4 Weeks, 1958-4 Weeks, 1959-9 Weeks, 1958-9 Weeks. Rows include Sales and Special credit.

Grayson-Robinson Stores Inc.—April Sales Lower—

Table with 4 columns: Period End, 1959-Month, 1958-Month, 1959-9 Months, 1958-9 Months. Rows include Sales, Includes sales of Peerless Camera Stores, and Includes sales of Willoughby Camera Stores.

Harshaw Chemical Co. (& Subs.)—Earnings Rise—

Table with 4 columns: Six Months Ended, 1959, 1958. Rows include Net sales, Income before taxes on income, Federal taxes on income—estimated, Net income before special credit, Special credit, Net income, Earnings per share of common stock, Before special credit, After special credit, Book value.

Net income before special credit rose to \$890,557, compared with \$772,103 in 1958. Earnings per share of common stock rose to \$0.81, compared with \$0.81 in 1958.

Hertz Corp.—Growth to Continue Despite Suit—

Walter L. Jacobs, President, on May 12 said the company will continue to grow internally and through acquisition of existing businesses despite the government's anti-trust suit filed May 1. Mr. Jacobs' statement follows: "The management of The Hertz Corporation is convinced that the dynamic growth and development which has characterized our company in the past will continue notwithstanding the government's pending anti-trust suit.

"We now have had an opportunity to study the government's complaint against us. We have always been aware of the impact of the anti-trust laws, and indeed, we have been scrupulously careful. It should be understood that during the past five years we have declined acquisition or merger opportunities in greater numbers than we have accepted them, including two of our largest competitors operating on a national scale.

"The government's position demonstrates a lack of awareness of the nature of our industry—a fast-growing industry which we have

pioneered. The important fact is that more than two-thirds of the vehicles referred to in the government's complaint were acquired in transactions which represented entry by The Hertz Corporation into new areas or activities. The balance were acquired in what were then, and are now, the most highly competitive areas in our industry. We are firmly convinced that no violation of the law was involved.

"Our future growth will arise principally from internal expansion to meet the growing demand for our services. For example, in the first four months of the current year our volume in all divisions is running 15% ahead of the corresponding period for 1958 after eliminating all acquisitions during the previous twelve months.

"In addition to internal growth, when we are presented with favorable opportunities to enter new areas or render new services through acquisition of existing businesses, it will be our policy to do so."—V. 189, p. 2034.

Idaho Power Co.—Bonds Offered—Blyth & Co., Inc.,

Lazard Freres & Co. and The First Boston Corporation jointly headed an underwriting group which offered publicly on May 14 a new issue of \$15,000,000 first mortgage bonds, 5% series due June 1, 1989. The obligations, which were purchased by the underwriters May 13, at competitive sale on a bid of 99.7799%, were offered at 100.777% and accrued interest, a yield of 4.95% to maturity. The public offering was oversubscribed and the books closed.

Merrill Lynch, Pierce, Fenner & Smith, Inc. bid 99.06% for the bonds, also as 5s. Bids for a 5 1/4% coupon came from: Kidder, Peabody & Co. and White, Weld & Co. (jointly) 100.61; Salomon Bros. & Hutzler and Eastman Dillon, Union Securities & Co. (jointly) 100.562; Halsey, Stuart & Co., Inc., 99.441; and Equitable Securities Corp., 99.2359.

General redemption prices on the new bonds range from 107.28% to the principal amount and special redemption prices range downward from 100.78%.

PROCEEDS—Company will use the net proceeds from the sale, together with proceeds of a recent sale of 150,000 shares of common stock at \$46.62 1/2, for partial payment of short-term bank loans incurred for construction costs. The company's 1959 budget for construction amounts to \$18,934,000, of which more than \$10,000,000 is for generating facilities.

BUSINESS—Idaho Power's service territory covers southern Idaho, eastern Oregon and a small area in northern Nevada. For 1958 about 29% of operating revenues was derived from electric sales in Idaho and 11% in Oregon and Nevada.

EARNINGS—Operating revenues in 1958 were \$30,051,000 and gross income \$10,230,000, compared with 1957 operating revenues of \$27,801,000 and gross income of \$8,229,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Authorized, Outstanding. Rows include First Mortgage bonds, Outstanding series, 5% bonds, 4 1/4% sinking fund debts, Bank loans (short-term), preferred stock cumulated, Common stock (par \$10).

The amount of first mortgage bonds issuable is limited within the maximum of \$200,000,000 or such other maximum amount as may be fixed by supplemental indenture, and by property, earnings, and other provisions of the mortgage and second supplemental indenture thereto. The debenture agreement does not authorize the issuance of additional debentures, but prescribes limitations within which additional junior funded debt (including other debentures) may be issued.

Existing authorizations from regulatory authorities permit the company to have outstanding at any one time up to \$40,000,000 principal amount of short-term bank loans, but such authorization is subject to change.

As of May 13, there was outstanding \$24,671,500 aggregate principal amount of short-term bank loans. These will be paid in part.

UNDERWRITERS—The underwriters named below severally have made a firm commitment, to purchase from the company the respective principal amounts of the bonds set opposite their names:

Table with 3 columns: Name, Amount, Amount. Rows include Blyth & Co., Inc., Lazard Freres & Co., The First Boston Corp., Hayden, Stone & Co., Dean Witter & Co., Shearson, Hammill & Co., Wood, Struthers & Co., Robert W. Baird & Co., Inc., Ball, Burge & Krause Granbery, Marche & Co., Swiss American Corp., Burns Bros. & Denton, Inc., Goodbody & Co., McDonnell & Co., Inc., Winslow, Colu & Co., Stetson Inc., Boettcher & Co., Davis, Skaggs & Co., Elworthy & Co., Rand & Co., Reinholdt & Gardner, Stix & Co., Sutro & Co., Chace, Whiteside & Winslow, Inc., Edward D. Jones & Co., Smith, Moore & Co., Sutro Bro & Co., Townsend, Dabney & Tyson, Harold E. Wood & Co.

Illinois Bell Telephone Co.—Earnings—

Table with 4 columns: Period End, 1959-Month, 1958-Month, 1959-3 Mos., 1958-3 Mos. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, and Net after charges.

Inspiration Lead Co., Inc. — Suspension of Offering

Made Permanent—

The Securities and Exchange Commission on May 8 announced the issuance of a decision permanently suspending a Regulation A exemption from registration under the securities laws of 1933 with respect to a proposed stock offering by this company because of misleading statements contained in its offering circular.

In a notification filed May 2, 1958, the company proposed a public offering of 2,000,000 shares of class B common stock with debenture warrants attached, at 15 cents a share. At the time of filing, Inspiration Lead had outstanding 2,631,859 class A shares (assessable) 3,000,000 class B shares (non-assessable), and debenture warrants in the amount of \$450,000.

In April, 1958, Dayton Inspiration Gold Mining Corp., a subsidiary, entered into an agreement with Dayton Consolidated Mines Corp., an affiliate, covering certain gold mining properties located in Lyon and Storey Counties, Nevada. Dayton Inspiration was to furnish the funds and operate the properties, and the profits, if any, after repayment of advances and expenditures were to be divided 70% to Dayton Inspiration and 30% of Dayton Consolidated. W. T. Anderson, General Manager of Inspiration Lead, is an officer and director of all three and directs their major policies.

In its decision, the Commission held that Inspiration Lead's offering circular contained misleading statements and omissions of fact in a number of respects. For example, the circular mentions the successful operation of the Dayton Consolidated properties prior to the suspension of operations in 1942 ordered by the War Production Board but omits the fact that operations were resumed in July, 1948, and resulted in continuous losses from that time until the properties were shut down again in August, 1950. These more recent unprofitable operations, the Commission held, are of more significance to prospective investors than the earlier operations. The Commission further held that there was a failure to disclose that there had been substantial increases in operating costs since 1942, while the price of gold had remained constant, and that while the milling of custom ore had contributed substantially to Dayton Consolidated's revenues in the pre-1942 period there is no indication of any ore available for milling at the present time. The circular also failed to disclose that there

was no proven commercial ore and that the properties are subject to foreclosure because \$150,000 of Dayton Consolidated bonds, which became due in June 1953, are in default as to both principal and interest payments.

There also was a failure to disclose that Inspiration Lead has realized no profits on any of its past ventures, that it obtained public financing of more than \$850,000 through sales of stock and numerous assessments levied on the class A stock, that 2,368,141 of 5,000,000 issued shares are held as treasury stock as a result of their having reverted back to the company from persons who failed to pay assessments, and that no market for either the class A or class B stock exists. In addition, the circular failed to state clearly that Dayton Inspiration cannot be expected to pay any dividends until after it has satisfied its obligations under the defaulted bonds and repaid all sums advanced for exploration and development; that any such dividends must come from net profits of mining operations and cannot exceed 70% of such profits; and that there is no agreement to compel Dayton Inspiration to pay dividends to Inspiration Lead.

The company's balance sheet contains a \$439,642 item said to cover mining claims and development costs, which was materially misleading without disclosing that exploration on the mining claims had been discontinued and that a substantial portion of the amount was paid for salaries and related administrative costs from January, 1945 to March, 1958. Nor was there disclosure that no cash consideration was paid on class A stock assessments by officers and directors, such assessments being charged against directors' fees.—V. 187, p. 2060.

International Nickel Co. of Canada, Ltd.—Earnings Up

The interim report of this company and its subsidiaries for the three months ended March 31, 1959, issued by John F. Thompson, Chairman of the Board of Directors, and Henry S. Wingate, President, shows net earnings of \$16,984,000 after all charges, depreciation, depletion, taxes, etc., equivalent to \$1.13 per common share.

In the three months ended Dec. 31, 1958, net earnings were \$9,344,000, or 64 cents per common share, and in the first quarter of 1958 net earnings were \$12,213,000, or 83 cents a common share.

Rapid progress has been made in resuming full-scale operations following reopening of our mines and plants in Ontario which were shut down by a labor strike for practically the entire last quarter of 1958. Chairman Thompson and President Wingate stated in their remarks to shareholders: "Other factors contributing to the improved earnings were the increase in demand for nickel, particularly in the United States, the improved prices for copper and increased deliveries of platinum metals."

Capital expenditures of \$13,245,000 were made during the first three months, compared with \$10,946,000 for the first quarter of 1958 and \$13,335,000 for the last quarter of 1958, they stated.—V. 189, p. 46.

International Rectifier Corp.—Expands Plant Facilities

This corporation on May 13 announced the expansion of its El Segundo (Calif.) facilities to increase production of silicon solar cells from which light and radiant energy are directly converted into electric current.

Eric Lidow, President, said the leasing of an additional 12,000 square feet of manufacturing space to relocate other departments formerly adjacent to silicon solar cell production lines would facilitate the immediate increase of silicon solar cell productive capacity. Through its Astro-Power Division, he said, the company expects to supply a large percentage of the solar energy converters and associated energy sources for space vehicle and satellite programs.

Manufacture of selenium photoelectric cells, selenium diodes, and selenium and silicon cartridge-type rectifiers will be housed in the new building, Mr. Lidow said, as well as a test laboratory and offices for supervisory personnel.—V. 189, p. 1677.

International Telephone & Telegraph Corp. (& Subs.)—Profits Slightly Higher

Quarter Ended March 31—	1959	1958
Net sales	157,025,702	142,824,878
Total income	174,933,857	158,685,324
Net before taxes	16,768,162	15,996,950
Income and other taxes	10,381,047	9,970,766
Net income	6,387,115	6,026,193
Capital shares outstanding	14,979,069	14,353,354
Earnings per share	\$0.43	\$0.42

The accounts of the corporation's subsidiary, American Cable & Radio Corporation, are excluded from the statement of consolidated income because of the large minority stock interest held by the public.

The company also announced that orders on hand March 31 had established a new high of approximately 5571,000,000, an improvement of about 21% over orders on hand at the end of the first quarter of 1953, and 12% over the \$511,000,000 backlog at the end of last year.

Present orders reported do not include the major portions of certain U. S. Government contracts for the Strategic Air Command, the Air Force F-108 Interceptor and the global communications system for the Air Force.—V. 189, p. 2035.

Interstate Department Stores, Inc.—Plans Expansion

This corporation on May 13 announced plans to open a chain of suburban Family Fair department stores combining the quality merchandise and convenience of shopping centers with the price advantages of discount houses.

S. W. Cantor, President, said that eight Family Fair stores would be opened in the initial stage of the company's expansion program. He said that the first new store would be built in Canton, Ohio, and would start operations in October. A preview opening will take place approximately a month earlier in Toledo, Ohio, when the company plans to open a modified Family Fair in a building redesigned for this purpose.

The Canton Family Fair will be the prototype of the other Family Fair stores to be opened in the suburbs of principal cities in Iowa, Michigan, Kentucky, and Indiana in the first stage of the program. A one-story building, it will be the lead store in a forty-acre shopping center, will consist of 60,000 square feet of floor space, and will have parking facilities for more than 3,000 cars.

Interstate took the initial step in entering this new field recently when it announced the acquisition of White Front Stores, Inc., largest and fastest growing low-markup operation on the west coast.

The stores, costing about \$1,500,000 each, will be built by local interests and leased to Interstate on a long term basis, Mr. Cantor said. Working capital will be provided from internal sources, and will not require any borrowing by the company. Mr. Cantor estimated that annual sales at the Cantor store would amount to over \$5,000,000.

Interstate Department Stores presently operates 51 department stores, with the total sales of about \$85,000,000. The chain includes both conventional department stores and suburban shopping centers. Each store is operated under its own name and under local management.—V. 189, p. 2138.

Iroquois Gas Corp.—Continues Expansion

Less than two months after leasing seven floors in the new 20-story air-conditioned office building at 10 Lafayette Square, Buffalo, N. Y., this gas company has just leased an additional floor, it is announced by Alan V. Tishman, Senior Vice-President of Tishman Realty & Construction Co., Inc., owner-builder.

The expansion move by Iroquois will enable it to enlarge its operations in Western New York State by consolidating and expanding its executive and office staffs.

The original leasing by the gas company covered a 20-year period and provided for the rental of the second through seventh floors as well as parts of the first floor and basement.—V. 185, p. 1994.

(F. L.) Jacobs Co.—Trading in Stock Suspended

The SEC has issued an order suspending trading in the capital stock of this company on the New York and Detroit Stock Exchanges and in the over-the-counter market for a further 10-day period, May 12 to 21, 1959, inclusive.—V. 189, p. 2138.

Jewel Tea Co. Inc.—April Sales Up

Period End, April 25—	1959—4 Weeks—1958	1959—16 Weeks—1958
Retail sales	\$ 34,436,467	\$ 33,479,270
	\$ 138,753,040	\$ 132,431,841

—V. 189, p. 1795.

Kaiser Aluminum & Chemical Corp.—Registers With Securities and Exchange Commission

This corporation, filed a registration statement with the SEC on May 11, 1959, covering 64,028 shares of 4 1/2% cumulative convertible (1959 series) preference stock, \$100 par, and 128,052 shares of common stock. On May 1, 1959, Mexico Refractories Co. was merged into Kaiser Aluminum and the outstanding stock of Mexico was converted into shares of preferred and common stock of Kaiser Aluminum. Certain of the former shareholders of Mexico were in a controlling relationship to Mexico; and their possible resale of the Kaiser Aluminum stock is the reason for the filing of this registration statement. Among the fourteen selling stockholders are John B. Arthur who received 13,982 preferred and 27,963 common shares in the Mexico merger; Greta B. Arthur, 6,921 and 13,843; Dorothy Arthur Bachmann, 7,407 and 14,813; Bettie Arthur Hook, 7,320 and 14,639; and J. H. Kruson, 7,288 and 14,576.—V. 189, p. 2138.

Kansas, Oklahoma & Gulf Ry.—Earnings

Period End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$495,181	\$437,486
Railway oper. expenses	253,385	264,689
Net revenue from railway operations	\$241,796	\$172,797
Net ry. oper. income	88,231	54,927

—V. 189, p. 1795.

Knox Corp., Thompson, Ga.—Registers With SEC

This corporation filed a registration statement with the SEC on May 8, 1959, covering \$1,500,000 of 6% subordinated sinking fund debentures, with class A common stock purchase warrants attached (for the purchase of 75,000 shares, or 25 shares for each \$500 of debentures), together with 100,000 class A common shares. The debentures (with warrants) are to be offered for public sale at 100% of principal amount. The public offering price of the common stock, and underwriting terms for both offerings, are to be supplied by amendment. Ira Haupt & Co. and Straus, Blosser & McDowell are listed as the principal underwriters.

Knox is engaged in the business of manufacturing and distributing prefabricated houses and mobile homes, and milling, finishing and distributing lumber. Net proceeds of this financing will be used, in the amount of from \$850,000 to \$1,000,000, to acquire in excess of 90% of the outstanding stock of American Houses, Inc. Approximately \$300,000 of the balance will be used for land acquisition and development for home erection; an additional \$250,000 will be devoted to the payment of notes to banks and suppliers; and the remainder will be used to increase working capital. The company has negotiated with two institutional lenders for an increase in its present first mortgage debt from \$524,000 to \$1,250,000. \$400,000 to \$503,000 of the proceeds thereof will be used for the operation of a proposed finance company subsidiary. In addition, the company has been advised that such subsidiary will be able to obtain bank loans of not less than \$1,000,000. The balance of the proceeds from the institutional loan will be added to working capital.—V. 186, p. 1151.

(S. S.) Kresge Co.—April Sales Off

Period End, April 30—	1958—Month—1958	1959—4 Months—1958
Sales	\$ 27,465,274	\$ 29,790,135

New President Elected

Harry B. Cunningham has been elected President and General Manager to succeed Franklin P. Williams, retired.—V. 189, p. 1795.

Lane Bryant Inc.—April Sales Up

Period End, April 30—	1959—Month—1958	1959—4 Months—1958
Sales	\$6,708,742	\$6,335,022

—V. 189, p. 1795.

Lefcourt Realty Corp.—To Vote on Stock Option

The stockholders on May 19 will vote on granting a restricted stock option, under the Internal Revenue Code, to Joseph V. Barger, National Sales Director, to purchase a total of 95,000 shares of common stock of the corporation in installments as indicated below:

Option Period—	Shares
April 16, 1959, through Oct. 17, 1960, inclusive	28,500
Oct. 18, 1960, through April 17, 1961, inclusive	9,500
April 18, 1961, through April 17, 1962, inclusive	19,000
April 18, 1962, through April 17, 1963, inclusive	19,000
April 18, 1963, through April 17, 1964, inclusive	19,000
Total	95,000

Each installment must be exercised within the option period indicated, or to the extent not exercised, it would expire. The option price is \$6.65 per share, representing 95% of the market price of the corporation's common stock at the close of business on April 17, 1959, the day prior to the date of authorization of this restricted stock option by the executive committee of the board of directors. The stock option described above is part of an employment agreement with Mr. Barger, by which he has been employed as National Sales Director of Lefcourt for a term of five years.—V. 189, p. 706.

Libbey-Owens-Ford Glass Co.—Stock Split, etc.

A two-for-one split of the shares of this company was approved by the shareholders at their annual meeting on April 21.

The amendment to articles of incorporation covering the recapitalization splitting each of the \$10 par shares into two shares of \$5 par each was filed with the Secretary of State in Columbus, Ohio on April 22 and additional shares will be mailed to shareholders on or about May 18 to holders of record at the close of business on April 22, 1959.

There were 5,234,889 shares of the \$10 par value shares outstanding on March 31, 1959 held by nearly 24,000 shareholders representing all states and several foreign countries.

A quarterly dividend of 50 cents on each new share payable June 10 to holders of record May 27 was declared by the directors. This represents an increase of 10 cents on each old share over the 90-cent quarterly rate paid the last three years.

Net earnings of \$17,152,379, equal to \$3.28 a share on the former \$10 shares, for the first quarter of 1959 were announced. They compare with \$3,785,406 or 72 cents a share earned in the corresponding quarter last year when business generally was depressed.

Reports at the meeting indicated that Libbey-Owens-Ford plants are now operating near capacity with favorable outlook due to high level of new building construction and use of larger areas of glass in 1959 automobiles.

Three proposals amending pension and retirement plans affecting 11,445 hourly employees, 1,940 salaried employees, and an estimated 935 other employees of wholly-owned subsidiaries or jointly-owned properties as of Jan. 1, 1959 were ratified by the shareholders. The changes were negotiated last year and subsequently approved by the Internal Revenue department and company directors.—V. 188, p. 1825.

Long Island RR.—Earnings

Period End, Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$5,793,764	\$5,541,625
Railway oper. expenses	5,110,925	5,134,121
Net revenue from railway operations	\$682,839	\$407,504
Net ry. oper. income	95,338	\$122,289

—V. 189, p. 1795.

Loomis-Sayles Fund of Canada, Ltd.—Seeks Registrat'n

This Fund has applied to the SEC for an order under the Investment Company Act permitting it to register with the Commission as a Canadian Investment Company and to make a public offering of its securities in the United States; and the Commission has issued an order giving interested persons until May 22, 1959, to request a hearing thereon.

The Fund was organized in January 1959 to carry on business as an investment company, concentrating its investment principally in Canadian companies or companies whose principal activities are in Canada and securities of the Canadian Government, provinces or mu-

nicipalities. It has an authorized capitalization consisting of 3,000,000 common shares, \$1 par, and 100 deferred shares, \$10 par. The initial capital in the amount of at least \$100,000 will be provided by Loomis, Sayles & Company, Inc., of Boston, and certain of the Fund's directors. Thereafter, the Fund proposes to make a continuous public offering of its common shares at net asset value in the United States.

(J. P.) Lord, Inc.—Enjoined

The SEC Atlanta Regional Office announced May 6, 1959, that a court decree was issued that day (USDC, Miami) permanently enjoining J. P. Lord, Inc., and Jerry A. Musin, from further violations of the registration and anti-fraud provisions of the Securities Act in the offering and sale of securities of J. P. Lord, Inc. The two defendants consented to the injunction. A third defendant, Brooke Temple, has not yet been served with process.

Louisiana Power & Light Co.—Offering Terminated

The syndicate underwriting 75,000 shares of \$5.16 cumulative preferred stock (par \$100) was terminated on May 4. This issue was initially offered at \$102.178 per share through an underwriting group headed by Eastman Dillon, Union Securities & Co. and Equitable Securities Corp. See V. 189, p. 1796.

Louisville & Nashville RR.—To Sell Certificates

Bids will be received by the company up to noon (EDT) on May 18 for the purchase from it of 87,320,000 of 15-year equipment trust certificates dated June 15, 1959, and due annually from June 15, 1960 to and including June 15, 1974.—V. 189, p. 2035.

M & S Oils Ltd. (Canada)—Registers With SEC

This company, with offices at 5 Cobbold Block, Saskatoon, Saskatchewan, Canada, filed a registration statement with the SEC on May 11, 1959, covering 390,000 shares of stock. It is proposed to offer the stock at an initial offering price of 60¢ per share. The offering is to be made by Cumberland Securities Ltd., of Regina, the underwriter, who holds an option to purchase the 390,000 shares at 50% of the public offering price.

The company was organized in 1949 to acquire petroleum and natural gas interests, to prospect for and develop oil and natural gas wells, to buy and sell oil and natural gas and perform other related activities. It is primarily interested in the speculative exploration and development of petroleum and natural gas interests. According to the prospectus, it now has an interest in four producing oil wells.

The company now has outstanding 854,162 shares. It derived from the sale of 110,000 shares sold to Cumberland Securities pursuant to an option agreement of Aug. 13, 1958, the sum of \$30,000, of which it has expended \$21,297 for administrative, exploration and development and acquisitions. It proposes to expend the balance and the net proceeds of this proposed public offering in various exploration, drilling and development operations.

Marine Midland Corp.—Offers Common Stock

This corporation is issuing to the holders of its common stock rights to subscribe at \$22 per share for 449,704 shares of additional common stock (par \$5) at the rate of one share for each 20 shares held of record on May 12, 1959. The subscription warrants will expire at 3:30 p.m., (EDST), on June 1, 1959. The offering is being underwritten by a group of investment banking firms headed jointly by The First Boston Corp.; Eastman Dillon, Union Securities & Co.; Schoellkopf, Hutton & Pomeroy, Inc., and Granbery, Marache & Co.

PROCEEDS—Of the net proceeds from the sale, Marine Midland intends to use \$9,000,000 to retire a bank loan due Sept. 30, 1962 and make the balance available for general corporate purposes.

BUSINESS—Marine Midland owns in the aggregate 97% of the capital stock of 11 banks or trust companies engaged in a general commercial banking business serving 93 communities in the State of New York through 163 banking offices. The corporation provides various services for the constituent banks, affecting insurance, taxes, investments, consumer credit and coordination of general policies.

Total assets of the constituent banks as of Dec. 31, 1958, amounted to \$2,268,684,000, deposits to \$2,040,352,000 and capital, surplus and undivided profits to \$171,927,000.

The largest of the banks is The Marine Trust Co. of Western New York, whose principal office is in Buffalo, with deposits of \$690,462,000 and total assets of \$746,025,000; the next largest is The Marine Midland Trust Co. of New York with deposits of \$574,675,000 and total assets of \$651,785,000. The corporation's other banks have their main offices in major cities of the state, including Rochester, Syracuse, Utica, Elmira, Auburn and Watertown, with branches in 15 areas near these cities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% cumul. pfd. stock (\$50 par)	500,000 shs.	\$3,414 shs.
Common stock (\$5 par)	12,000,000 shs.	\$9,443,770 shs.

*Excluding 13,353 shares held in the treasury of the corporation, all of which are reserved for issuance to key employees of the corporation pursuant to stock option plans and 229,389 shares reserved for conversion of preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them severally the percentage set forth below opposite the name of each underwriter of such shares of the common stock offered hereby as shall not be issuable pursuant to the subscription offer:

The First Boston Corp.	14.24%	Kidder, Peabody & Co.	2.23%
Eastman Dillon, Union Securities & Co.	14.24%	W. C. Langley & Co.	1.00%
Schoellkopf, Hutton & Pomeroy, Inc.	7.11%	Lehman Brothers	2.02%
Granbery, Marache & Co.	4.58%	Lester, Ryons & Co.	0.50%
Allen & Co.	2.82%	Carl M. Losh, Rhoades & Co.	1.50%
A. C. Allyn & Co., Inc.	1.00%	S. D. Lunt & Co.	0.75%
Bache & Co.	0.75%	Merrill Lynch, Pierce, Fenner & Smith Inc.	2.25%
Bateman, Eichler & Co.	0.50%	Mohawk Valley Investing Co., Inc.	0.50%
Bear, Stearns & Co.	1.50%	Paine, Webber, Jackson & Curtis	1.50%
A. G. Becker & Co. Inc.	1.00%	William N. Pope, Inc.	0.30%
Blair & Co. Inc.	1.50%	Putnam & Co.	0.10%
Blyth & Co., Inc.	2.82%	Reber, Mundt & Co. Inc.	0.30%
George D. B. Bonbright & Co.	0.50%	Saga, Ruddy & Co., Inc.	0.30%
Alex. Brown & Sons	1.00%	Shearson, Hamill & Co.	0.75%
Harold C. Brown & Co., Inc.	0.50%	Smith, Barney & Co.	2.85%
Domintek & Dominick	0.75%	Stone & Webster Securities Corp.	2.82%
Doolittle & Co.	0.50%	Stroud & Co., Inc.	0.50%
Equitable Securities Corp.	1.00%	Truett, Collins & Co.	0.50%
First Albany Corp.	0.30%	Tucker, Anthony & R. L. Day	1.00%
First California Co. Inc.	0.50%	Van Alstyne, Noel & Co.	0.75%
Glore, Forgan & Co.	2.82%	Victor, Common, Dann & Co.	1.50%
Goldman, Sachs & Co.	2.82%	White, Weld & Co.	2.25%
Harriman Ripley & Co., Inc.	2.82%	Winslow, Cohn & Stetson Inc.	0.50%
Hempbill, Noyes & Co.	1.50%	Wood, Struthers & Co.	1.00%
Hugh Johnson & Co., Inc.	0.50%		
Johnston, Lemon & Co.	0.50%		

—V. 189, p. 1930.

Maytag Co.—Plans 2-for-1 Stock Split

Authorization of a two-for-one split of the common stock will be requested at a special meeting of stockholders June 23, the directors announced on May 5. The board also increased the regular quarterly dividend on common stock for the second quarter.

The directors declared a regular quarterly dividend of 80 cents a share on common stock, payable June 15 to shareholders of record at the close of business June 1. The previous quarterly dividend had been 60 cents a share. The indicated quarterly rate after the proposed split would be 40 cents a share.

At the special stockholders' meeting June 23, shareholders will be asked both to approve a two-for-one split of the presently authorized common stock and to increase the total number of authorized shares

to 5,000,000. At present there are 1,800,000 common shares authorized, of which 1,629,616 are issued and outstanding. The directors said there are no plans to market or otherwise issue the additional shares for which authorization is requested.

The record date for shareholders entitled to receive notification of and to vote at the special meeting is May 21. If approved, the stock split would take effect upon the filing of an amendment to the certificate of incorporation, on or about June 25.—V. 189, p. 1575.

McCrary-McLellan Stores Corp.—April Sales Off—

Table with 4 columns: Period End, 1959-Month, 1958, 1959-4 Months, 1958. Rows include Sales, Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Mercantile Stores Co. Inc.—April Sales Higher—

Table with 4 columns: Period End, 1959-Month, 1958, 1959-3 Months, 1958. Rows include Sales, Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Metallurgical Resources, Inc.—Refinery in Operation

The corporation's Hudson River refinery located at Newburgh, N. Y., has begun operations for treating silver, cobalt, nickel and copper concentrates, according to an announcement by R. J. Pinder, President of Metallurgical Resources and the management of Techniman Inc., technical consultants.

Techniman operates the Newburgh plant under contract with Metallurgical Resources. This refinery is specifically designed to demonstrate a hydrometallurgical method for the refining of arsenical-sulfide metallic ores, concentrates and residues. The fundamental arsenic treatment procedure is based on many years of research by metallurgist, Harley A. Sill of Los Angeles, Calif.

Metallurgical Resources, according to Mr. Pinder is contemplating immediate additions to the Newburgh plant.—V. 186, p. 1377.

Michigan Bell Telephone Co.—Earnings—

Table with 4 columns: Period End, 1959-Month, 1958, 1959-3 Mos., 1958. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Midlothian Country Club (Ill.)—To Redeem Bonds—

The Association has called for redemption on June 1, next, \$3,500 of its general and refunding mortgage 15 year 4 1/2% sinking fund bonds, due June 1, 1965 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. in Chicago, 231 So. LaSalle St., Chicago 90, Ill.—V. 185, p. 2217.

Midwest Oil Corp., Denver, Colo.—Files With SEC—

The corporation on April 29 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$10) to be offered at the market (on the New York Stock Exchange) by the trustee under the Employees' Thrift Plan and related trust agreement where the company contributes one-half and the particular employee pays one-half of the sums paid to trustee for investment. No underwriting is involved.

Midwest Technical Development Corp.—Stock Offered—

A public stock offering of 500,000 shares of common stock (par \$1) by this corporation, recently-organized Twin Cities Investment Firm, was fully sold on the date of issue, Arnold J. Ryden, Jr., President, announced on May 5.

The stock was sold May 4 through a group of security dealers in Minneapolis, St. Paul and New York. An additional 61,500 shares of common were sold last Fall when the company incorporated.

The issuing price of the stock was \$3.75 per share, resulting in proceeds to the company, after underwriting commissions are deducted of about \$1,740,000.

MTDC operates as a closed-end, non-diversified management investment company, investing in small successful technical companies whose potential can be increased by additional capital. Investments in three such companies have already been made, Mr. Ryden said.

These are Soroban Engineering, Inc., of Melbourne, Fla., manufacturer of specialized data processing and communications equipment; Minco Products, Inc., Minneapolis, producer of a line of precision temperature sensors and heaters for military and industrial systems; and Telex, Inc., St. Paul, manufacturer of specialized electronic devices, hearing aids and other electrical-acoustical products.

The company also has a wholly-owned subsidiary, Technical Management Services Corp., which is engaged in providing consulting services to companies, particularly those in which MTDC invests.

Midwest Technical Development Corp. was organized last October by Mr. Ryden and Willis K. Drake, both of whom had been active in organization of Control Data Corp., Minneapolis computer and control firm; Byron D. Smith, Vice-President and former Remington Rand Univac engineering executive; Henry C. Stephenson, Treasurer, formerly Treasurer of Red Owl Stores; Fremont Fletcher, Secretary, a Minneapolis attorney; and Norman Terwilliger, Assistant Secretary, Executive Secretary of the Minneapolis Teachers Retirement Fund Association. All are also directors.

Other directors include: Dr. Neal R. Anundson, head of the department of chemical engineering, University of Minnesota; John E. Andrus III, President, Deep Draw Corp.; John L. Hill, Director of Research and Development, Ramsey Engineering Co.; C. E. Howard, partner, Piper, Jaffray, Hopwood & Co.; Ray D. Johnson, General Manager of Mayon Plastics; Dr. Robert A. Larson, Manager of Research, The Pillsbury Co.; L. S. Ryon, Jr., Chairman of the Board, Crestliner, Inc.; and Erwin Tomash, President, Telemeter Magnetics, Inc.—V. 189, p. 1349.

Mountain States Telephone & Telegraph Co.—Earnings—

Table with 4 columns: Period End, 1959-Month, 1958, 1959-3 Months, 1958. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

(G. C.) Murphy Co.—April Sales Up—

Table with 4 columns: Period End, 1959-Month, 1958, 1959-4 Mos., 1958. Rows include Sales, Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

National Tea Co.—April Sales Higher—

Table with 4 columns: Period End, 1959-4 Weeks, 1958, 1959-16 Weeks, 1958. Rows include Sales, Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

New England Gas & Electric Association—To Redeem Preferred Stock—

The association has called for redemption on July 1, 1959, all of its outstanding 4 1/2% cumulative convertible preferred stock at \$104 per share, plus accrued dividends. Payment will be made at the Old Colony Trust Co., Boston, Mass. or at The Chase Manhattan Bank, 18 Pine St., New York 5, N. Y.

Preferred stock may be converted into common stock to June 30, 1959, inclusive.—V. 189, p. 1469.

New York, Susquehanna & Western RR.—Earnings—

Table with 4 columns: Period End, 1959-Month, 1958, 1959-3 Mos., 1958. Rows include Railway oper. revenue, Railway oper. expenses, Net revenue from railway operations, Net ry. oper. income, Deficit.

Newman-Crosby Steel Co.—Partial Redemption—

The company has called for redemption on June 30, next, through operation of the sinking fund, \$25,000 of its 5 1/2% subordinated debentures due July 1, 1963 at 102 1/2%. Payment will be made at the Industrial National Bank, Providence, R. I.—V. 183, p. 2294.

North American Car Corp.—Secondary Distribution—

A secondary distribution of 30,000 shares of common stock (par \$10) was made on May 12 by Kidder, Peabody & Co. and Mitchum, Jones & Templeton at \$39.25 per share, with a dealer's concession of 70 cents per share. It was completed.—V. 183, p. 1797.

North American Exploration Co., Inc.—Hearing Granted on Suspension—

The Securities and Exchange Commission has granted a request for a hearing, to be held on June 4, 1959, in the Federal Building, Spokane, Wash., on the question whether to vacate, or make permanent, the temporary suspension of a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by this company.

In a notification filed Feb. 26, 1959, the Exploration Company proposed the public offering of 3,000,000 common shares at 10c per share pursuant to the conditional exemption from registration provided by Regulation A. The exemption was temporarily suspended by Commission order of April 2, 1959, which order asserted that the company's offering circular is false and misleading in respect of various material facts and that the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act.

At the June 4th hearing, inquiry will be conducted into the question whether the said circular is false and misleading in the respects charged and whether the suspension order should be vacated or made permanent.—V. 187, p. 1678.

Northwestern Bell Telephone Co.—Earnings—

Table with 4 columns: Period End, 1959-Month, 1958, 1959-3 Months, 1958. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Northwestern Pacific RR.—Earnings—

Table with 4 columns: Period End, 1959-Month, 1958, 1959-3 Mos., 1958. Rows include Railway oper. revenue, Railway oper. expenses, Net revenue from railway operations, Net ry. oper. income, Deficit.

Ohio Bell Telephone Co.—Earnings—

Table with 4 columns: Period End, 1959-Month, 1958, 1959-3 Mos., 1958. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Olin Mathieson Chemical Corp.—To Inc. Facilities—

Plans for an investment of more than \$6,000,000 in the Niagara Falls (N. Y.) chemical facilities of this corporation were announced on May 13 by Stanley de J. Osborne, President.

Mr. Osborne said the investment will be made to install the most modern electrolytic cells for the production of chlorine and caustic soda at the corporation's plant on Buffalo Avenue.

He praised the new power development program in the Niagara Frontier. The corporation is changing over from 25 cycle to 60 cycle power in its Chemicals Division, and the change in power will be an aid in the new electrolytic cell program.

The new cells will occupy less space and make possible an increase in chlorine tonnage, Mr. Osborne said. They also will permit the production of an even higher quality product.

With added space, Mr. Osborne said, it will be possible at some future date to expand the line of specialty products now produced in the industrial chemicals plant at Niagara Falls. He said there are no specific plans for this now.

The Chemicals Division's specialty products include HTH—a water purifier in either tablet or granular form for swimming pools and water treatment, sodium methylate used in the manufacture of drugs, and sodium chlorite for specialized bleaching and oxidizing reactions.

The corporation's Energy Division is now completing one of the free world's largest high energy fuels plant in Model City, near Niagara Falls. The plant, built for the Air Force, should be ready for production some time next Fall.

Olin Oil & Gas Corp.—Sales and Earnings Rise—

In 1958, gross income of the corporation amounted to \$37,082,486, highest in company history and an increase of \$5,850,200 over 1957. The net profit of the corporation and its subsidiaries, after depreciation and depletion, exploration and development expenses, and all taxes amounted to \$2,609,031 in 1958, compared to \$651,040 in 1957.

The company pursued an aggressive program of exploration gauged and financed by available cash income from its producing properties and pipe line operations. In 1958, capital expenditures by the consolidated companies amounted to \$3,737,200, including exploration and development wells, associated leasehold and other costs of \$2,987,500. The companies spent and charged to income \$1,962,100 in search of additional oil and gas reserves in addition to expenditures which were capitalized. Total exploration and development expenditures amounted to \$4,949,600. In 1959, the company had budgeted \$7,188,000 for exploration and development; operation, maintenance and expansion of transmission lines.

Ninety-one gross wells were drilled, of which 65 were productive of oil or gas and substantial additions to reserves were made by the discovery of additional producing sands and extensions in known fields. Three wildcats, incomplete at year-end, resulted in minor discoveries in early 1959. Three new producing sands were found by development drilling. The Hunton was found productive in the South Castle Pool, and new production was obtained from the Cromwell Sand at North Castle, both pools in Okfuskee County, Okla. A second producing sand was found at Sunrise, Terrebonne Parish, La. The corporation also extended production substantially at Coffee Bay, Lafourche Parish, La., and obtained production in a new Misener Sand pool at Harrah, Oklahoma County, Okla.

At the end of 1958, the corporation owned or had a substantial working interest in 115 oil wells and 34 gas wells, in addition to 415

gas wells in the Monroe Field of Northern Louisiana. In spite of lower allowances, working interest and royalty oil and condensate production increased from 562,000 barrels in 1957 to 644,900 barrels in 1958. Gas production increased from 32,217,000 MCF to 34,396,000 MCF. Gas sales increased from 159,103,000 MCF to 175,090,000 MCF.

During the year, pipe lines were extended to two new large industrial plants in the Baton Rouge industrial area and two new supply sources.—V. 183, p. 2540.

One-Hour Valet, Inc.—Sales and Earnings Up—

This corporation, national dry cleaning chain of 65 stores in 39 cities, announced on May 7 through its President, Albert F. Lichtenstein, that for the first six months of fiscal 1959, net profit, total sales, and earnings per share increased over those of a comparable period of the prior fiscal year.

Newly announced figures, subject to year-end audit, reveal net profit of \$216,221, an increase of \$20,610; total sales of \$1,896,384, an increase of \$109,581.

The chain is expected to soon operate new stores in Little Rock, Ark.; Baltimore, Md.; Charleston, S. C.; Lynchburg, Va.; and Charlotte, North Carolina.—V. 188, p. 895.

Opelika Manufacturing Corp.—Sales and Earnings Rise—New Expansion Underway—

The highest sales for any first six months in its 61-year history were reported by this corporation on May 5.

Sales of \$9,852,822 for the six months ended Mar. 31, 1959, were 10% above sales of \$8,971,605 for the corresponding period in 1958. Net income increased 18% in the first half of fiscal 1959, reaching \$547,523 compared to \$463,588 earned in the same two quarters of 1958. Per share earnings for the period equaled 86 cents against 73 cents in 1958.

H. B. Snower, President, announced that a half-million dollar expansion program is now underway at Opelika's plant in Hawkinsville, Ga. The installation of new equipment will provide greater efficiency and a one-third increase in the company's production of towels and toweling at Hawkinsville.

Eight garment and textile products plants and two cotton fabric mills which turn out more than two million yards of cloth a week are operated by Opelika through its four manufacturing divisions.

Sales for April, the first month of the company's third quarter, show a 21% gain over the same month a year ago.—V. 189, p. 1576.

Pacific Telephone & Telegraph Co.—Earnings—

Table with 4 columns: Period End, 1959-Month, 1958, 1959-3 Mos., 1958. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Pearce-Uible Co., Jacksonville, Fla.—Registers Stock Offering Proposal With SEC—

This company, with offices at 3250 Beach Blvd., Jacksonville, Fla., on May 11 filed a registration statement with the SEC covering 555,000 shares of common stock. Of this stock, 500,000 shares are to be offered for public sale at \$3.50 per share through an underwriting group headed by Pierce, Carrison, Wulbern, Inc., and four other firms, who will receive a commission of 35 cents per share. The remaining 55,000 shares are subject to sale under Stock Purchase Options granted to employees of the company.

The company was organized under Florida law and came into existence on April 1, 1959, as the result of a statutory consolidation of 14 Florida corporations. It is engaged in the business of constructing single-family dwellings for sale to home owners; and it is currently developing and selling houses in Normandy Village and Harbor View subdivisions, the first being located on Normandy Boulevard in Southwest Duval County and the second on Soutel Drive in Northwest Duval County. Net proceeds of this financing will be added to general funds of the company and used by it in the acquisition and development of land and the construction of houses for sale. The company now has outstanding 497,569 common shares, of which 68.3% is held by Lawrence C. Pearce, Board Chairman, and 27.3% by F. C. Uible, President.

(J. C.) Penney Co.—April Sales Up—

Table with 4 columns: Period End, 1959-Month, 1958, 1959-4 Mos., 1958. Rows include Sales, Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Pennsylvania Glass Sand Corp.—Earnings Higher—

This corporation and its subsidiaries report for the three months ended March 31, 1959, net earnings of \$504,064, equal to 66 cents per share on the 849,850 common shares outstanding at the end of the period.

This compared with net earnings in the three months to March 31, 1958 of \$498,441, equal to 63 cents per share on the 795,305 shares of common stock then outstanding.—V. 189, p. 1577.

Peoples Drug Stores Inc.—April Sales Up—

Table with 4 columns: Period End, 1959-Month, 1958, 1959-4 Mos., 1958. Rows include Sales, Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Pepsi-Cola Co.—Barnet Chief Executive Officer—

Herbert L. Barnet, President, on May 7 was made Chief Executive Officer by the board of directors in its first meeting since the recent death of former Chairman Alfred N. Steele and the annual meeting of stockholders on May 6. The board discontinued the office of Chairman and empowered Mr. Barnet to preside at its meetings, thus reverting to the custom always observed by the company prior to nine years ago. This structure also conforms to that in many other corporations.

On March 6 the board completed its membership with the election of Joan Crawford Steele, widow of Mr. Steele, as a member.—V. 188, p. 448.

Philadelphia Electric Co.—Registers Proposed Rights Stock Offering With SEC—

This company filed a registration statement with the SEC on May 7, 1959, covering 640,306 shares of common stock. The company proposes to offer this stock for subscription by common stockholders of record June 2, 1959, at the rate of one new share for each 20 shares then held. The subscription price and underwriting terms are to be supplied by amendment. Drexel & Co. and Morgan Stanley & Co. are listed as the principal underwriters.

Net proceeds will be used to repay bank loans obtained for interim financing of construction of which \$30 million are expected to be outstanding by mid-June, 1959. Any remainder of the proceeds will be applied toward the company's expansion program, which involves expenditures estimated at \$96 million for the last nine months of 1959, \$28 million in 1960, \$71 million in 1961, \$70 million in 1962 and \$90 million in 1963.—V. 189, p. 1678.

Philadelphia & Reading Corp.—Stock Split Voted—

The stockholders on May 11 voted overwhelmingly in favor of the 2-for-1 split of the company's capital stock recommended by the board of directors.

A 25% increase in the dividend rate had previously been announced by the board. The split stock will be placed on an annual dividend rate of \$1 per share, equivalent to \$2 per share on the old stock. Heretofore the annual dividend rate had been \$1.60 per share.

The first regular quarterly dividend of 25c per share of new stock will be paid on May 28, 1959 to stockholders of record on May 14, 1959. On the same date certificates for the additional shares will be mailed to stockholders of record May 14.

Joint Venture With General Dynamics Corp.—

The directors of this corporation and of General Dynamics Corp. on May 11 agreed "in principle" to the organization of a jointly owned

corporation for the purpose of producing chemicals from anthracite mining wastes and residues.

The new company would be known as Dynamics Reading Chemicals, Inc., and would be the only chemical company in the United States producing chemicals from this type of mining waste. Details of the financing of the proposed organization are not yet worked out. According to Frank Pace, Jr., Chairman of the Board of General Dynamics and Howard A. Newman, President of Philadelphia and Reading, the possibility of a joint venture has been under intensive consideration by both corporations for many months.

If, following certain explorations, the new corporation is formed, it would produce ammonia, ammonium nitrate, urea, nitrogen solutions, methanol, calcium carbide, acetylene and vinyl chloride primarily for bulk sales to the chemical industry and allied industries. Management and sales responsibility would be under the jurisdiction of Rex L. Nicholson, President of the Liquid Carbonic Division of General Dynamics Corporation.

Facilities of Dynamics Reading Chemicals would be located at Pottsville, Pa., the only area in this country where anthracite mining waste exists in quantity sufficient for an enterprise of this size.

Manufacturing operations would utilize the Lurgi process, successfully employed for a number of years in Germany. This process promises unique production achievements in the petrochemical area.—V. 189, p. 1790.

approximately 643 square miles, having a population of about 1,520,000 comprising the entire District of Columbia and portions of adjoining counties in Maryland and Virginia.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds.....	\$145,000,000	\$145,000,000
4½% debentures due Feb. 15, 1982.....	30,000,000	30,000,000
13¾% conv. deb. due May 1, 1973.....	16,536,000	16,536,000
Serial pfd. stock, cumulative (\$50 par).....	1,600,000 shs.	1,600,000 shs.
\$2.44 series of 1957.....	300,000 shs.	300,000 shs.
\$2.46 series of 1958.....	300,000 shs.	300,000 shs.
Common stock (par \$10).....	10,000,000 shs.	7,117,473 shs.

*Additional bonds may be issued under the mortgage, as amended and supplemented, and additional debentures may be issued under the indentures, as supplemented, on compliance with the respective provisions thereof.

The 1973 debentures became convertible on and after April 1, 1959 into common stock at the conversion price of \$25 per share, which price is subject to adjustment in certain events. Of the authorized and unissued shares of common stock, 661,444 shares were reserved at the opening of business on May 13, 1959 for issuance from time to time upon conversion of the debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company as nearly as practicable in the following respective percentages, the shares of additional common stock not issued upon the exercise of rights or subscribed for by employees:

Dillon, Read & Co. Inc..... 7%	Carl M. Loeb, Rhoades & Co. Inc..... 3½%
Johnston, Lemon & Co..... 7%	Mackall & Coe..... 3½%
Auchincloss, Parker & Redpath..... 7%	Fair, Webster, Jackson & Curtis..... 3½%
Alex. Brown & Sons..... 7%	L. F. Rothschild & Co..... 3½%
Eastman Dillon, Union Securities & Co..... 7%	Goodbody & Co..... 2%
Folger, Nolan, Fleming—W. B. Hibbs & Co., Inc..... 7%	Laurence M. Marks & Co..... 2%
Lazard Freres & Co..... 7%	Riter & Co..... 2%
Merrill Lynch, Pierce, Fenner & Smith Inc..... 7%	F. S. Smithers & Co..... 2%
Ferris & Co..... 3½%	Spencer Trask & Co..... 2%
Hempthill, Noyes & Co..... 3½%	Laird, Bissell & Meeds..... 1½%
W. C. Greger & Co..... 3½%	Robinson and Lukens..... 1½%
Jones, Langley & Co..... 3½%	Rouse, Brewer, Becker & Bryant..... 1½%
	Birely & Co..... ¾%
	Rohrbaugh & Co..... ¾%

(T. Rowe) Price Growth Stock Fund, Inc.—Assets Up

	1959	1958
As of March 31—		
Total net assets.....	\$19,391,500	\$10,731,650
Shares outstanding.....	510,036	358,852
Net asset value per share.....	\$38.02	\$29.91
Number of shareholders.....	4,620	2,756

Public Service Electric & Gas Co.—Registers \$50,000,000 Bonds With SEC

This company on May 7 filed a registration statement with the Securities and Exchange Commission covering \$50,000,000 of first and refunding mortgage bonds to be dated June 1, 1959 and to mature June 1, 1989. Competitive bids for the purchase of the bonds are to be submitted on or about June 2, 1959.

The net proceeds from the sale will be added to the general funds of the company and will be used by it for its general corporate purposes, including payment of a portion of the cost of its current construction program.

As of Feb. 28, 1959, the construction program of the company, based on recent prices, amounted to approximately \$230,000,000 of which \$294,000,000 was for electric facilities and \$26,000,000 was for gas facilities. While this program provides for large expenditures for electric transmission and distribution facilities, and gas distribution plant, the greater portion is to provide for additional electric generating facilities at three separate locations.

Planned for completion this year is the new Bergen Electric Generating Station which will have initially two turbine-generator units of 290,000 kilowatt capacity each. Another new station is being constructed near Trenton which will have two units of 320,000 kilowatt capacity each, one of which is scheduled for service in 1960 and the other in 1961. An additional new unit of 342,000 kilowatt capacity is being planned for installation and service in 1962 at the Sewaren Generating Station.

When these new facilities are completed the company's total effective generating capacity will be 4,054,500 kilowatts, representing a 59% increase over the capacity on Dec. 31, 1958.—V. 189, pp. 2037 and 708.

Reynolds Metals Co.—To Up Primary Alum. Output

This company will boost its primary aluminum output to 93% of the company's annual rated capacity of 601,000 tons, R. S. Reynolds, Jr., President, announced on May 7.

The additional metal is needed to meet present market demands for pig and ingot, Mr. Reynolds said.

Reynolds is restarting one pitline at its Listerhill, Ala., reduction plant and about three-fourths of a line at its Jones Mills, Ark., plant, adding 15,000 tons to the annual production rate at each plant. The move will reactivate lines which were shut down last September.

The two pitlines will add 4½% to the 89% rate at which Reynolds was previously producing.—V. 189, p. 1971.

Roadway Express, Inc.—Reports Increased Profits

This corporation reports revenue for the three periods (12 weeks) ended March 28, 1959 of \$14,034,466. Net income for the period was \$552,030. In the comparable period last year, revenue was \$10,942,732 and net income \$200,574.

Earnings in the most recent 12 weeks are equal to 99 cents per share on 555,571 class A shares, or 49 cents per share on the 1,138,191 shares of class A and common stock combined, now outstanding. Comparative figures for 1958, adjusted for the number of shares now outstanding, were 36 cents and 18 cents, respectively.

Galen J. Roush, President, stated that the increase in earnings should be viewed objectively because of the present high level in the general economy as compared to the recession level a year ago, and that for the rest of 1959, it could not reasonably be expected that the company would maintain the rate of increase.

The company's vehicle replacement program will require \$4,100,000 for tractors and trailers during the coming 12 months, Mr. Roush stated. The price of a vehicle today is approximately 20% higher than four years ago, he said, and the company can meet the additional capital requirements only from net earnings it is able to retain.

Operating on a 13 four-week period calendar, the company's first three quarters consist of three periods each, with four periods in the fourth quarter.—V. 189, p. 1393.

Rose's 5-10 & 25-Cent Stores Inc.—April Sales Higher

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales.....	\$2,377,169	\$2,214,971
	\$8,760,751	\$6,888,081

—V. 189, p. 1799.

Rutland Ry.—Earnings

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue.....	\$426,920	\$434,564
Railway oper. expenses.....	367,453	347,830
	\$1,173,182	\$1,116,939
	1,072,466	1,069,598
Net revenue from railway operations.....	\$59,467	\$86,734
Net ry. oper. income.....	23,677	\$1,161
		*4,877

*Deficit.—V. 189, p. 1799.

St. Louis-San Francisco Ry.—Earnings

Period End. Mar. 31—	1959—Month—1958	1959—3 Months—1958
Railway oper. revenue.....	\$10,471,706	\$8,882,325
Railway operating exps.....	8,155,803	7,297,084
	\$23,604,619	\$25,805,846
	23,604,619	22,249,330
Net rev. from ry. oper.....	\$2,315,903	\$1,585,241
Net ry. oper. income.....	1,399,406	751,545
		2,562,880
		1,878,532

—V. 189, p. 1799.

Scarsdale Quilting Mills, Inc., Long Island City, N. Y.—Announces New Plant in Mississippi

This corporation has equipped a new plant facility of 30,000 square feet, at Tupelo, Miss.

The prime reason for this facility says William Krivda, President, is to service the southern textile, garment, furniture and leather goods industries more promptly and save on shipping costs.

The equipment for the new plant was manufactured by the Edgewater Machine Co.; features include a 60 inch quilting width.

Full scale plant operation were scheduled to begin May 1. At this time, the first order for George Brockman Co., maker of children's jackets, got underway.

Major users of the quilting service also include sporting goods, aviation, insulation, and automotive industries.

Seaboard Air Line RR.—Earnings

Period End. Mar. 31—	1959—Month—1958	1959—3 Months—1958
Railway oper. revenue.....	\$14,395,684	\$13,672,642
Railway operating exps.....	10,358,211	10,393,795
	\$30,740,081	\$30,861,623

Net rev. fr. ry. oper..... \$4,037,473

Net ry. oper. income..... 1,942,230

—V. 189, p. 1717.

Sears Roebuck & Co.—April Sales Up

Per. End. April 30—	1959—Month—1958	1959—3 Mos.—1958
Sales.....	\$339,591,600	\$303,707,704
	\$875,545,774	\$777,218,651

—V. 189, p. 1799.

Securities Fund, Inc.—Registers Additional Shares

This corporation (formerly Templeton & Liddell Fund, Inc.), of Englewood, N. J., filed an amendment on May 7, 1959, to its registration statement covering 350,000 additional shares of common capital stock.—V. 189, p. 1972.

Securities Investment Co. of St. Louis—Partial Redemption

The company has called for redemption on June 1, next, through operation of the sinking fund; \$750,000 of its 4½% debentures due June 1, 1968 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.—V. 189, p. 1512.

Seaman Brothers, Inc.—Proposes Stock Split

The shareholders on June 15 will be asked to increase the company's authorized capitalization to 1,000,000 shares of common stock and effect a two-for-one stock split. It was announced on May 7 by John B. Fowler, Jr., Chairman, and J. Stanley Seaman, President.

The stockholders will also consider changing the currently authorized 312,600 no par common shares to 1,000,000 shares of \$3 par. Present shareholders would then receive one additional share of stock for each share now held, bringing the total outstanding to approximately 568,000. This is Seaman's only equity issue. May 29 has been set as the record date for the meeting.

The Seaman executives stated that no definite plans have been made for issuing any more shares at this time, and that the additional authorized stock would be held available for possible acquisitions and other corporate purposes.—V. 189, p. 1973.

Selected American Shares Inc.—Assets Increased

As of—	Mar. 31, '59	Dec. 31, '58	Mar. 31, '58
Total net assets.....	\$93,922,958	\$91,065,855	\$83,920,172
Asset value per share.....	\$9.82	\$10.09	\$7.64
Shares outstanding.....	9,560,259	9,021,995	8,369,303
Number of shareholders.....	22,927	21,912	20,268

*Equal to \$10.28, for comparative purposes, adjusting for assumed reinvestment of 1959 capital gain distribution.—V. 189, p. 1394.

Selected Investments Corp.—Amended Reorganization Plan Held Fair by SEC

In a supplemental advisory report filed May 11 with the U. S. District Court in Oklahoma City, the SEC concluded that an amended plan for reorganization of this corporation and Selected Investments Trust Fund is fair and equitable. In its initial report, the Commission had concluded that the plan was feasible. The amendments include the following: (1) The method of election of members of the board of directors is altered to provide for cumulative voting; (2) The face value of the debentures and the par value of the common stock have been increased to approximately \$24 and \$10, respectively. Fractional interests will be dealt with by payment of cash or issuance of scrip or fractional shares; (3) Provision has been made for a 6% premium upon call of the debentures before maturity. The premium will be on a declining scale and each series will have its own formula; (4) The plan has been amended to provide for preemptive rights for the common stock. These rights will attach to all stock not offered to the public for cash, issued for property, or reserved for options; (5) The plan has been amended to provide for pro rata cash payments if cash requests for more than \$14,000,000 are made, and in any event that amount will be distributed.—V. 189, p. 2038.

Skill Corp.—Reports Record High Sales

Power tool sales of this corporation broke an all-time record for the first quarter ended March 31, announced John F. Spaulding, President, and resulted in an estimated 50% increase in net profit for the first quarter of 1959 over 1958.

Total company sales were up 25% over 1958—making it the biggest first quarter in the 35-year history of the Chicago manufacturing firm.—V. 176, p. 1269.

Sonoma Quicksilver Mines, Inc.—Output Increased

The production trend of this corporation has turned upward and this month's output is expected to show a gain over the 219 flasks of mercury produced in April, it was announced on May 7. Extensive underground improvement work, which had slowed normal production activity, has commenced to be reflected in mining operations. S. E. Smith, President, said gradual improvement is expected until capacity output is reached about the end of August when its improvement program is expected to be concluded.

April quicksilver production brought the company's output for the first 10 months of the company's fiscal year to 3,448 flasks vs. 3,229 flasks produced in the like period of the preceding year. Sonoma's fiscal year ends June 30.

For the 10 months ended April 30, 1959, the company treated 26,375 tons of ore and average recovery was 9.93 pounds of mercury per ton. In the like period of the preceding fiscal year the company treated 24,959 tons and the recovery averaged 8.19 pounds of mercury per ton.

For the first three quarters of the current year it reported a net profit of \$218,852 against a profit of \$98,904 in the like period of the preceding fiscal year.—V. 183, p. 2422.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Operating revenues.....	63,895,694	57,057,305
Operating expenses.....	38,136,363	36,245,217
Federal income taxes.....	9,312,441	7,658,477
Other operating taxes.....	5,203,678	4,694,576
	\$186,230,006	\$170,764,306
	186,230,006	168,451,244
Net operating income.....	10,743,212	8,461,035
Net after charges.....	9,568,728	7,597,683

—V. 189, p. 1799.

Southern Nevada Power Co.—Bonds Offered—Eastman Dillon, Union Securities & Co. and Kidder, Peabody & Co. headed a group offering for public sale on May 12 a new issue of \$5,500,000 first mortgage 5¼% bonds, series D, due May 1, 1989, at 100% and accrued interest. The issue was awarded to the group at competitive sale

Philadelphia Transportation Co.—Tenders for Bonds

The Fidelity Philadelphia Trust Co., 135 South Broad St., Philadelphia 9, Pa., will up to noon (EDT) June 15, 1959 receive tenders for the sale to it on July 1, 1959 of consolidated mortgage 3½-6½ bonds series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$150,036 at prices not to exceed 100%, plus accrued interest.—V. 188, p. 2185.

Phillips Petroleum Co.—Sales and Earnings Increased

Quarter Ended March 31—	1959	1958
Gross income.....	\$299,825,162	\$261,727,163
Costs and expenses:		
Purchases of crude oil, petroleum products, and merchandise.....	140,652,016	119,225,017
Operating and general expenses, taxes (other than Federal income taxes), and interest.....	87,372,872	85,155,651
Depletion of leaseholds and development costs, depreciation, and retirements.....	32,978,817	30,749,619
Provision for Federal income taxes.....	12,788,700	6,080,300
Net income.....	\$25,832,757	\$20,516,576
Shares outstanding at end of period.....	34,364,837	34,351,902
Net income per share.....	\$0.75	\$0.60

Cash and government securities totaled \$104,804,000 on March 31. Phillips Chemical Co.'s term bank loan balance was reduced to \$82,500,000 by a \$10,000,000 prepayment made in March. No bank borrowing or call of the company's convertible subordinated debentures is contemplated this year. Capital expenditures for 1959 are scheduled at approximately \$135,000,000.—V. 189, p. 1792.

Pittsburgh Coke & Chemical Co. (& Subs.)—Earnings Up

Quarter Ended March 31—	1959	1958
Sales and other income.....	\$15,595,000	\$10,265,000
Income before taxes on income.....	1,500,000	248,000
Federal income taxes.....	753,000	32,000
State income taxes.....	81,000	6,000
Net income.....	\$666,000	\$210,000
Earnings per com. sh. after pfd. divs. (based on 1,162,600 shs. outstg. at the end of both periods).....	\$0.48	\$0.09

—V. 189, p. 1242.

Pittsburgh, Youngstown & Ashtabula Ry.—Tenders

W. R. Gerstnecker, Treasurer of the Pennsylvania RR., 380 Seventh Ave., New York, N. Y., will up to 3 p.m. (EDT) on May 29, 1959, receive tenders for the sale to the company of first general mortgage bonds to an amount sufficient to exhaust the sum of \$77,400 at prices not to exceed 100%, plus accrued interest.—V. 187, p. 2119.

Pittston Co.—Earnings Show Improvement

J. P. Routh, Chairman and President, on May 6 reported that net earnings for the first quarter of 1959 amounted to \$1.61 a share against \$1.29 a share for the same period last year, adjusted to a comparable basis, or an increase of 25%, and earnings for the first six months would probably be close to double those in the same period of 1958.

Mr. Routh also told the stockholders that although Pittston's huge Moss No. 3 Mine was operating at only about 65% of capacity and would not reach full capacity for three to six months, both the costs and the profits from this property have exceeded expectations.

He also mentioned that drilling and survey work on Pittston's recently acquired Elk River Coal & Lumber Co. have indicated that over 10,000,000 tons of coal can be mined by auger, which is the cheapest form of coal mining, and that particularly in the next few years this source will bring substantial additional profits to our company.

Mr. Routh told the stockholders that the Interstate Commerce Commission has reapproved Pittston's acquisition of Brink's, Inc., armored car service, after an appeal by the Department of Justice, and barring a further appeal, it will become a Pittston subsidiary as of May 20, 1959. This should add about \$1.00 a share annually to Pittston's earnings in the future.—V. 188, p. 1971.

Plastic Materials & Polymers, Inc., Hicksville, L. I., N. Y.—Registers With SEC

This corporation filed a registration statement with the SEC on May 11, 1959, covering 143,750 shares of common stock. The stock is to be offered for public sale at \$4 per share through Flor. Bullard & Smyth, which is committed to purchase all shares offered if any are purchased. Underwriting commissions are to be supplied by amendment. The underwriter also is to purchase for \$500 an option to acquire 10,000 common shares at 75c per share over a five year period.

The company is primarily engaged in the compounding and coloring of thermoplastic raw materials and the sale of the resultant product to its customers; and it also is engaged through a subsidiary in compounding and custom coloring plastic materials for prime manufacturers of raw materials on a fee basis and in an operation of a trading nature involving off-grade virgin plastic materials purchased from prime manufacturers.

Net proceeds of this stock offering will be added to the general funds of the company; and some \$200,000 will be invested in Eastern Plastic Materials, Inc., a Rhode Island corporation recently formed to carry on the Rhode Island operations. The funds so invested will be used by that company to install machinery and otherwise equip a plant in North Smithfield, R. I., and for working capital. Eastern will be owned 80% by Plastic Materials and 20% by Kenneth G. Roberts, who will manage its plant. Plastic Materials now has outstanding 431,250 common shares, held in equal amounts by George Gould, President, Benjamin Kretkowski, Vice-President, and Louis Kogan, Secretary-Treasurer.

May 11 on its bid of 98.88%. The public offering was quickly completed.

The utility company received three other bids for the bonds, as follows: White, Weld & Co., 98.16 for 5 1/2s; Merrill Lynch, Pierce, Fenner & Smith, Inc., 98.61 for 5 1/2s, and Halsey, Stuart & Co., Inc., 98.15 for 5 1/2s.

PROCEEDS—The company will use the proceeds from the sale in connection with a financing program designed to retire some short- and long-term debt incurred in part for construction. Construction expenditures for 1959 are estimated at \$2,735,000 and at \$7,530,000 for 1960.

BUSINESS—Nevada Power furnishes electric utility service in Las Vegas, and North Las Vegas, to Nellis Air Force Base and other communities in Clark County, Nevada and to the Atomic Energy Commission at sites in Nye County, Nevada.

EARNINGS—For the 12 months ended Feb. 28, 1959 the company reported operating revenues of \$8,282,733 and gross income before income deductions of \$1,959,612. For the year ended Dec. 31, 1958 operating revenues were \$8,266,172 and gross income \$1,915,883.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Rows include: First mortgage bonds, 4 1/2% series due 1983, 4 1/2% series B due 1984, 5 1/2% series D due 1989, 5 1/2% sinking fund debentures due 1979, Bank loans, Cumulative pfd. stock (\$20 par), 5 1/2% series, Common stock (\$1 par).

The trust indenture, as supplemented, under which bonds are issued permits the issuance from time to time of additional bonds thereunder pursuant to the restrictions and conditions contained therein.

Of this amount 9,696 shares are reserved for issuance upon exercise of outstanding options granted pursuant to a restricted stock option plan.

PURCHASERS—The names of the purchasers of the new bonds and the principal amount thereof which each purchaser has agreed to purchase from the company are as follows:

Table with columns: Name, Amount. Rows include: Eastman Dillon, Union Securities & Co., \$1,350,000; Kidder, Peabody & Co., 1,350,000; Hallgarten & Co., 900,000; Hemphill, Noyes & Co., \$900,000; First of Michigan Corp., 400,000.

Southern New England Telephone Co.—Earnings—

Table with columns: Period End, 1959-Month-1958, 1959-3 Months-1958. Rows include: Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Southern Pacific Co.—Earnings—

Table with columns: Period End, 1959-Month-1958, 1959-3 Months-1958. Rows include: Railway oper. revenue, Railway oper. expenses, Net rev. fr. ry. ops, Net ry. oper. income.

Southern Ry.—Earnings—

Table with columns: Period End, 1959-Month-1958, 1959-3 Months-1958. Rows include: Railway oper. revenue, Railway oper. expenses, Net rev. from railway operations, Net ry. oper. income.

Southwestern Bell Telephone Co.—Earnings—

Table with columns: Period End, 1959-Month-1958, 1959-3 Months-1958. Rows include: Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Southwestern Electric Power Co.—Bonds Offered—

Merrill Lynch, Pierce, Fenner & Smith Inc. and Eastman Dillon, Union Securities & Co. headed an underwriting syndicate which offered on May 13 an issue of \$16,000,000 first mortgage bonds, series H, 5 1/2% due May 1, 1989, at 101% and accrued interest, to yield 5.06%. The group won award of the bonds at competitive sale on May 12 on a bid of 100.051%.

Two runner-up bids for the bonds named a 5 1/2% coupon, as follows: Kuhn, Loeb & Co., Blyth & Co., Inc., and Salomon Bros. & Hutzler, (jointly), 101.41, and Halsey, Stuart & Co., Inc., 101.342. The bonds will be redeemable at general redemption prices ranging from 106.13% to par, and at debt retirement prices receding from 101.14% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to finance a part of its construction expenditures and to repay a portion of short-term bank loans made and to be made in connection with the construction program. The company's 1959 construction expenditures are estimated at about \$20,600,000.

BUSINESS—Company is engaged in generating, purchasing, transmitting, distributing and selling electricity, and is qualified to do business in the states of Arkansas, Louisiana, Oklahoma and Texas. At Dec. 31, 1958, the company furnished electricity to about 198,350 customers in 154 communities and adjacent rural areas, located in 19 counties in northeastern Texas, three parishes in northwestern Louisiana, and 13 counties in western Arkansas, and supplied electricity at wholesale to four municipalities and 13 rural electric cooperatives.

EARNINGS—For the year 1958, the company had total electric operating revenues of \$34,650,702 and net income of \$6,811,925.

UNDERWRITERS—Each of the underwriters named below has severally agreed to purchase from the company the principal amount of the bonds set forth opposite its name below:

Table with columns: Name, Amount. Rows include: Merrill Lynch, Pierce, Fenner & Smith, Inc., \$2,000,000; Eastman, Dillon, Union Securities & Co., 2,000,000; Francis I. du Pont & Co., \$700,000; Hallgarten & Co., 1,150,000; Hornblower & Weeks, 1,150,000; Paine, Webber, Jackson & Curtis, 1,150,000; Shelby Culom Davis & Co., 750,000; E. F. Hutton & Co., 700,000; Robert W. Baird & Co., Inc., 550,000; First of Michigan Corp., 550,000; McDonnell & Co. Inc., \$550,000; The Ohio Co., 550,000; Adams & Peck, 500,000; Punam & Co., 500,000; Evans & Co. Inc., 330,000; Fahey, Clark & Co., 330,000; Halle & Stieglitz, 330,000; Carolina Securities Corp., 230,000; Childs Securities Corp., 230,000; Joseph Walker & Sons, 230,000; J. E. Williston & Co., 230,000; Beane, 220,000; Dittmar & Co., Inc., 110,000; Carl McGone & Co., Inc., 110,000; Newburger & Co., 110,000.

Spartans Industries, Inc.—Registers With SEC—

This company, located at 1 West 34th St., New York, filed a registration statement with the SEC on May 12, 1959, covering 200,000 shares of common stock, to be offered for public sale through an underwriting group headed by Shearson, Hammill & Co. and J. C. Bradford & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is a producer and distributor of apparel for men, women and children. Organized under Delaware law in April, 1959, it succeeded by merger to the business previously conducted by Spartans Manufacturing Co., Inc., a Tennessee corporation.

Net proceeds of the proposed stock sale are said to be required for general corporate purposes due to expanded needs of the business, and will be utilized as working capital, primarily to finance additional inventories of finished goods and raw materials and accounts receivable. In addition to \$5,000,000 of bank loans, Spartans Industries has outstanding 800,100 shares of class B stock, which are convertible into a like number of common shares. None of the authorized common shares is presently outstanding. The prospectus lists Charles C. Bassine as Board Chairman and Murray Sussman as President. The Kardell Corp., owned by Mr. Bassine and his wife, owns 444,500 of the class B shares; Mr. Sussman, 222,250; and Samuel Weissman, Secretary-Treasurer, 44,450.

Spector Freight System, Inc.—Class A Stock Offered

An underwriting group headed by A. G. Becker & Co. Inc. on May 12 offered publicly 200,000 shares of class A common stock (\$1 par value) at a price of \$11.12 1/2 per share. Of the shares offered, 60,000 are being sold on behalf of certain stockholders. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds to the company from its sale of 140,000 shares will be applied to payment of bank loans and equipment obligations of its subsidiaries, and the balance will be added to working capital.

BUSINESS—Corporation, headquartered in Chicago, Ill., is a common carrier by motor vehicle, engaged primarily in interstate operations. It provides regularly scheduled freight service over approximately 11,600 miles of authorized routes in the East and Middle West, extending from New York, Boston and other points on the Atlantic seaboard to various mid-western terminals of which the westernmost is at Wichita, Kansas. Terminal facilities are maintained in 28 cities.

EARNINGS—Gross revenues in 1958 were more than \$43 million. Net income \$1,459,000, equivalent to \$1.75 per share of combined class A and Class B stock outstanding prior to this offering.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Rows include: Real estate mortgage notes, Equipment obligations, Other long term debt, Common stock (par value \$1): Class A, Class B.

*No fixed amount authorized.

Of the authorized but unissued shares of the Company, 4,360 shares of class A common stock and 39,240 shares of class B common stock are reserved for issuance upon exercise of restricted stock options; 2,875 shares of class A common stock and 25,875 shares of class B common stock may be issued in connection with the proposed acquisition of Great American Transport, Inc.; and 800,000 shares of class A common stock are reserved or subject to reservation for issuance on conversion of the authorized number of shares of class B common stock.

TO REDEEM PREFERRED STOCK—The 50,000 shares of employees' 6 1/2% preference convertible stock of the par value of \$3 per share have been called for redemption on June 15, 1959, and the sum of \$425,000 (representing \$3 per share plus a premium of 40 cents and 10 cents in accrued dividends to the redemption date) has been deposited in trust to effect such redemption. Accordingly, said shares, by their terms, are no longer outstanding, except that each such share is convertible, on or prior to the redemption date, into two shares of class A common stock.

UNDERWRITERS—The names of the underwriters and the number of shares of stock to be purchased by each are as follows:

Table with columns: Name, Shares. Rows include: A. G. Becker & Co. Inc., 50,000; Merrill, Turben & Co., Inc., 9,000; J. Barth & Co., 4,000; Peters, Writer & Christensen, Inc., 4,000; William Blair & Co., 9,000; R. W. Pressprich & Co., 9,000; Hemphill, Noyes & Co., 9,000; R. W. Pressprich & Co., 4,000; Edward D. Jones & Co., 18,000; Scherck, Richter Co., 4,000; Kidder, Peabody & Co., 18,000; Schwabacher & Co., 4,000; Lehman Brothers, 18,000; Stone & Webster Securities Corp., 18,000; McDonald & Co., 9,000; Stroud & Co. Inc., 4,000; White, Weld & Co., 18,000.

Spiegel, Inc.—Registers Proposed Debenture Offering

This corporation filed a registration statement with the SEC on May 8, 1959, covering \$15,417,500 of subordinated debentures due June 1, 1984 (convertible). The company proposes to offer the debentures for subscription by common stockholders at the rate of \$100 of debentures for each 12 shares held. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Wertheim & Co. is listed as the principal underwriter.

Net proceeds of the sale of the debentures will be added to the general funds of the company to be available principally to finance its increasing accounts receivable. The company also is negotiating with an insurance company for a new \$50,000,000 term credit, of which \$25,000,000 will be a refunding of an existing obligation and the balance will also be used to finance accounts receivable. Spiegel is engaged in the sale of merchandise by mail.—V. 189, p. 2181.

Spokane International RR.—Earnings—

Table with columns: Period End, 1959-Month-1958, 1959-3 Mos.-1958. Rows include: Railway oper. revenue, Railway oper. expenses, Net rev. fr. ry. ops, Net ry. oper. income.

Spokane, Portland & Seattle Ry.—Earnings—

Table with columns: Period End, 1959-Month-1958, 1959-3 Mos.-1958. Rows include: Railway oper. revenue, Railway oper. expenses, Net rev. from railway operations, Net ry. oper. income.

(A. E.) Staley Manufacturing Co.—Acquisition—

The directors of this company on May 12 approved acquisition of the U B S Chemical Corp. of Cambridge, Mass. Management of the two companies agreed last month on the acquisition of U B S by Staley on a basis which in effect will result in the exchange of one share of Staley common stock for each 1 1/2 shares of U B S common stock. The plan will require the issuance of approximately 102,000 shares of Staley common, authorized but not outstanding.—V. 189, p. 2077.

Standard Oil Products Co., Inc.—Sales Up 31%—

James O. Burke, President, on May 1 announced that in the three months ended March 31, 1959 net sales increased by 31% over the comparable 1958 period and that net profit showed a "substantial improvement" over a net loss registered in the March quarter a year ago. Sales in the latest three months were \$16,591,852, compared with \$12,701,849 in 1958.

Net earnings in the quarter were \$300,397, equal to 21 cents per share on the 1,849,779 shares outstanding on March 31. In the 1958 quarter Standard Oil had a net loss of \$236,508.—V. 189, p. 1972.

Standard Oil Co. of California—Has \$400,000,000 Capital Expenditures Program—

Board Chairman R. G. Follis on May 7 reported Standard is proceeding with a capital expenditure program in excess of \$400,000,000, compared with \$343,000,000 in 1958. Principal expenditures are for exploration and for development of already established oil fields, together with special outlays for refinery and tanker construction.—V. 189, p. 709.

Stanley Works, New Britain, Conn.—Files With SEC—

The company on April 28 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$25) to be offered to employees of the company and subsidiaries other than directors, through payroll deductions at the higher of average bid price during the month of April, 1959 or the highest bid price April 24, 1959. No underwriting is involved. The proceeds are to be used for working capital.—V. 187, p. 2120.

Staten Island Rapid Transit Ry.—Earnings—

Table with columns: Period End, 1959-Month-1958, 1959-3 Mos.-1958. Rows include: Railway oper. revenue, Railway operating exps., Net rev. fr. ry. oper., Net operating deficit.

Steffke Freight Co., Wausau, Wis.—To Reorganize—

This company has been granted permission by the Federal District Court, Chicago, Ill., to file a plan of reorganization, and authorization for the present management to continue operation of the trucking company.

Mr. Malcolm Boyle, President, on May 8 said: "We expect to submit to the court very soon a reorganization plan which it will approve, and under this plan to pay off all past obligations 100 cents on the dollar, and resume profitable operations. We are now serving our customers on a regular basis. There is no thought of liquidating Steffke."

"Our company also was granted court permission to borrow up to \$250,000 to meet current obligations, if necessary." Mr. Boyle said that if Spector Freight System, Chicago based motor carrier, is permitted to take over management of Steffke, and then to buy it, the company will be strengthened further.

Spector, one of the nation's largest motor freight common carriers, operates 28 terminals in the Middle West and East. It has asked the Interstate Commerce Commission to grant it temporary management authority over Steffke, with the intention of acquiring the company by purchasing its capital stock.

Mr. Boyle said a creditors committee with a membership of Steffke's largest unsecured creditors has been formed, and has expressed its satisfaction with the proposal to reorganize, and with the prospective management and ultimate ownership by Spector. James Imbrie, Jr., of the Chicago Association of Credit Men, a national organization, is Secretary of the committee.

Steinberg's Properties, Ltd.—Partial Redemption—

The corporation recently called for redemption on June 1, 1959, for the account of the sinking fund, \$200,000 of its first mortgage 6 1/2% series B bonds, due June 1, 1982 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 188, p. 1969.

Stegan Chemical Co., Chicago, Ill.—Acquisition—

Alfred C. Stepan, Jr., President, on May 11 announced that the company had concluded agreements for the acquisition of over 80% of the voting stock of Maywood Chemical Works, Maywood, N. J., and that offers will be made shortly for all of the remaining capital stock of Maywood. The total price to be paid by Stepan Chemical Co. for all shares of Maywood will be approximately \$5,000,000. Mr. Stepan advised that this move will not require any equity financing on the part of the Stepan company.

The Maywood Chemical Works was founded in 1888 and is a pioneer producer of lithium, thorium and rare earth chemicals and owns its mines in South Dakota. It is a principal manufacturer of shampoo detergents, aromatic chemicals and flavoring compounds. The company plays an important role in the defense program. Albert J. Turner, President of Maywood Chemical Works, will continue to operate the facilities.

The Stepan Chemical Co. today also reported results of its operations for the first quarter of 1959. The net income for this period amounted to \$155,921 or 25c per share, as compared with \$243,600 or 39c per share in the corresponding period of 1958. Sales for the first three months of 1959 totaled \$3,474,643 as compared with \$3,942,359 in the first quarter of last year. This decrease is principally attributable to inventory adjustments on the part of certain major customers.

Mr. Stepan further stated that the company is taking energetic steps to develop new markets and customers for its products and is able to report that sales for the month of April, 1959, amounted to approximately \$1,500,000, the highest monthly volume in the company's history.—V. 187, p. 1548.

Stecher Brothers Stores Inc.—April Sales Higher—

Table with columns: Period End, 1959-Month-1958, 1959-2 Mos.-1958. Rows include: Sales.

Sterling Oil of Oklahoma, Inc.—Acquisition—

This corporation has acquired a major interest from the syndicate which earlier this month purchased all of the properties of Gulf Oil Corp. and Gulf Refining Co. in the Citronelle Oil Field in Southwestern Alabama.

Jesse A. True, Sterling Oil President, announced on May 14 that together with George H. Jett and Bart C. Chamberlain, Jr., who together hold a 75% interest in the purchased properties, gives Sterling Oil an equal one-third of their 75% interest.

The original buying syndicate includes: Mr. Jett, owner of Jett Drilling Co., Shreveport, La.; Mr. Chamberlain, Mobile attorney; The Equity Corp., New York investment firm; and Howard M. Pack and Joseph Kahn, New York ship operating partnership.

The price paid by Sterling Oil was not disclosed, but the original purchase from Gulf Oil, which Sterling initiated, was said to represent a \$6,750,000 transaction. Gulf also retained overriding royalty interests in the production.

Sterling Oil, which organized the original syndicate and conducted the negotiations with Gulf Oil for the past 17 months, has a non-working interest arrangement with Jett and Chamberlain, based upon a royalty equivalent to the working interests, according to Mr. True.

The properties acquired include Gulf's leasehold interest in more than 9,000 acres, its production and equipment, 48 producing wells and Gulf's interest in 21 other wells. Also, Gulf Refining Co.'s 15 miles of gathering system lines and a 30-mile eight-inch pipeline extending from the producing area to the Gulf deep water terminal in Mobile.

Just 30 miles south of the prolific Citronelle field is Sterling Oil's 144,000 acre lease block in the submerged tidelands of Alabama. At present allowable rates, production of the wells acquired in the Citronelle field is 6,000 barrels a day. Estimated reserves are 200,000 barrels primary oil recovery per well. Sterling Oil will also receive 10% of the gross revenues after expenses from all of the field production transported through the pipelines. Secondary oil recovery repressuring is scheduled to start shortly.—V. 189, p. 709.

Strategic Minerals Corp. of America—Hearing Again Postponed—

The SEC has authorized a further postponement, from May 5 to May 25, 1959, of the hearing in the "stop order" proceedings, under the Securities Act to determine whether the registration statement of this

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abacus Fund (stock dividend) (1/50th share of Gaitneau Power Co. for each share held)		6-20	5-25
Abtibi Power & Paper Co., Ltd., com. (quar.)	\$42 1/2c	7-1	6-1
4 1/2% preferred (quar.)	\$23 1/2c	7-1	6-1
Abrasive & Metal Products Co., common	5c	6-10	5-29
5% preferred (quar.)	\$14c	6-10	5-29
Aid Investment & Discount, com. (quar.)	7 1/2c	7-1	6-12
Extra	1 1/2c	7-1	6-12
6% preferred (quar.)	37 1/2c	7-1	6-12
5 1/2% preferred A (quar.)	34 1/2c	7-1	6-12
5 1/2% preferred B (quar.)	34 1/2c	7-1	6-12
Aida Industries, partic. pfd. (initial quar.)	2c	6-15	5-29
Allegheny Corp., 5 1/2% preferred (quar.)	\$1.37 1/2	8-3	7-24
Allied Finance Co., common (s-a)	50c	5-25	5-11
5 1/2% preferred (quar.)	\$1.31 1/4	5-25	5-11
Allis (Louis) Co. (quar.)	50c	6-1	5-18
American Aggregates Corp., common (quar.)	25c	5-28	5-12
5% preferred (quar.)	\$1.25	7-1	6-17
American Chic Co. (quar.)	40c	6-10	5-21
American Holst & Derrick (quar.)	30c	6-10	5-28
American Investment Co. of Illinois—			
Common (quar.)	25c	6-1	5-18
5 1/2% preferred (quar.)	\$1.31 1/4	7-1	6-15
5 1/2% preference (quar.)	34 1/2c	7-1	6-15
American Writing Paper Co. (quar.)	40c	6-8	5-25
Andlan National Corp., Ltd. (s-a)	\$15c	6-1	5-20
Archer-Daniels-Midland Co. (quar.)	50c	6-1	5-21
Arkansas Western Gas (quar.)	22 1/2c	9-19	6-5
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	\$15c	7-1	6-10
Class B (quar.)	\$18c	7-1	6-10
Ashland Oil & Refining Co., com. (quar.)	25c	6-15	5-21
Stock dividend	3 1/2c	6-26	5-21
\$5 preferred (quar.)	\$1.25	6-15	5-21
\$1.50 2nd preferred (quar.)	37 1/2c	6-15	5-21
Avon Products, Inc. (quar.)	40c	6-1	5-20
BS F Co. (stock dividend)	1 1/2c	6-30	6-15
Balcrank, Inc. (quar.)	25c	6-30	6-15
Bangor Hydro-Electric Co., common (quar.)	50c	7-20	6-25
4% preferred (quar.)	\$1	7-20	6-25
4 1/2% preferred (quar.)	\$1.06	7-20	6-25
7% preferred (quar.)	\$1.75	7-20	6-25
Bardon Corp. (quar.)	12 1/2c	6-10	5-27
Bates Mfg. Co., common (quar.)	15c	6-30	6-17
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-17
Bell & Gossett, Co. (quar.)	15c	6-1	5-20
Bessemer & Lake Erie RR. Co., \$3 pfd. (s-a)	\$1.50	6-1	5-15
Bestwall Gypsum Co.—			
(Stock dividend approved by stockholders)			
(2 1/2-for-1 split)		6-5	5-18
Bird & Son, 5% preferred (quar.)	\$1.25	6-1	5-20
Bridge & Tank Co. Ltd. (Canada) (quar.)	\$30c	9-1	8-14
\$2.90 pref. (quar.)	\$72 1/2c	9-1	8-14
Brillo Mfg. Co. (quar.)	60c	7-1	6-15
British American Bank Note (quar.)	\$40c	6-15	6-1
British Columbia Electric Co. Ltd.—			
4% preferred (quar.)	\$81	7-1	6-8
Brown & Bigelow (quar.)	25c	6-12	5-22
Buffalo Eclipse—			
Common payment omitted at this time			
Bullock Gold Dredging, Ltd. (s-a)	\$20c	6-16	5-27
Burroughs Corp. (quar.)	25c	7-20	6-26
Burton-Dixie Corp. (quar.)	30c	5-29	5-18
Butler Bros. (quar.)	45c	6-5	5-21
Butte Copper & Zinc—			
(No action taken on com. payment at this time)			
California Packing Corp.—			
(2-for-1 stock split)		6-18	5-29
Canada Safeway Ltd., \$4.40 pfd. (quar.)	\$11.10	7-2	6-1
Canadian Tire Corp., Ltd.—			
Extra	\$10c	6-1	5-21
Cannon Mills, common (quar.)	75c	6-6	5-18
Class B (quar.)	75c	6-6	5-18
Capital Estates, Inc. (s-a)	15c	5-15	5-1
Extra	11c	5-15	5-1
Carey (Phillip) Mfg. (quar.)	40c	6-12	5-29
Cassiar Asbestos, Ltd. (quar.)	\$10c	7-20	6-19
Extra	\$3 1/2c	7-20	6-19
Central Electric & Gas—			
4.75% preferred (quar.)	59 1/2c	5-29	5-15
Central Fibre Products, voting com. (quar.)	25c	6-12	6-2
Extra	25c	6-12	6-2
Non-voting common (quar.)	25c	6-12	6-2
Extra	25c	6-12	6-2
6% preferred (quar.)	37 1/2c	6-12	6-2
Central Illinois Light Co.—			
Common (quar.)	35c	6-19	6-2
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-12
4.64% preferred (quar.)	\$1.16	7-1	6-12
Central Telephone Co.—			
\$5.40 preferred (quar.)	67 1/2c	5-29	5-15
Chicago Dock & Canal (quar.)	\$2	6-1	5-29
Chicago Rivet & Machine (quar.)	40c	6-15	5-29
Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-12
City Water Co. of Chattanooga (Tenn.)—			
5% preferred (quar.)	\$1.25	6-1	5-8
Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-19
Semi-annual	\$1.50	1-1-60	12-18
Cleveland Gas Co.—			
Clinton Engines (stock dividend)	10c	6-30	6-8
Club Aluminum Products Co.	10c	5-29	5-18
Colonial Stores, common (quar.)	27 1/2c	6-1	5-19
4% preferred (quar.)	50c	6-1	5-19
5% preferred (quar.)	62 1/2c	6-1	5-19
Columbia Broadcasting System, Inc. (quar.)	30c	6-12	5-29
Combined Insurance Co. of America (quar.)	10c	6-5	5-22
Commonwealth International Corp. Ltd.—			
Comptometer Corp.—			
Common payment omitted at this time			
Consolidated Gas Utilities Corp. (quar.)	22 1/2c	6-15	5-27
Continental Oil Co. (quar.)	40c	6-12	6-2
Copp Clark Publishing Co., Ltd.—			
Common (quar.)	\$10c	6-1	5-15
6% preference (quar.)	\$1.50	6-1	5-15
Credit Finance Service, Inc., class A (quar.)	\$12 1/2c	7-1	6-20
Class B (quar.)	\$15c	7-1	6-20
6% preferred (quar.)	\$1.50	7-1	6-20
Crum & Forster (quar.)	50c	6-10	5-25
Cuban Electric Co. (quar.)	37 1/2c	6-30	6-12
Cunningham Drug Stores (quar.)	40c	6-20	6-5
Cuno Engineering Corp., common (quar.)	12 1/2c	6-1	5-20
\$1 preferred (quar.)	25c	6-1	5-20
Cypress Abbey (s-a)	3c	6-15	5-29
Cyprus Mines (increased quar.)	75c	6-10	5-29
DTM Corp. (quar.)	25c	6-26	6-12
D W G Cigar Corp. (quar.)	22 1/2c	6-20	6-5
Day Mines, Inc.	10c	6-15	6-1
Dayton Power & Light Co., com. (quar.)	60c	6-1	5-18
3.75% preferred A (quar.)	93 3/4c	6-1	5-18
3.75% preferred-B (quar.)	93 3/4c	6-1	5-18
3.90% preferred (quar.)	97 1/2c	6-1	5-18
Delaware & Beaufort RR. (quar.)	50c	5-20	5-13

Name of Company	Per Share	When Payable	Holders of Rec.
Delaware Fund (quarterly of 8c from net investment income plus 4 1/2c from realized securities profits)	12 1/2c	6-15	5-29
Dietz Corp., common	30c	6-1	5-22
4% preferred (quar.)	\$1	6-1	5-22
Diners' Club, Inc. (stock dividend)	5%	6-8	5-18
DI-Noc Chemical Arts (quar.)	12 1/2c	6-30	6-19
Diana Stores Corp. (quar.)	20c	6-20	5-28
Dominion Steel & Coal, Ltd. (s-a)	\$40c	6-30	6-16
Dominion Steel & Coal, Ltd. (quar.)	\$25c	7-30	7-8
Douglas Oil Co. of California—			
5 1/2% preferred (quar.)	34 1/2c	6-1	5-20
Dover Corp. (quar.)	25c	7-1	5-27
Duncan Electric Co., class A	25c	6-10	5-29
Class B	25c	6-10	5-29
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	\$1.50	6-1	5-8
Eastman Kodak Co., common (quar.)	37c	7-1	6-5
\$3.60 preferred (initial quar.)	90c	7-1	6-5
Economic Investment Trust, Ltd. (quar.)	330c	6-30	6-16
Economy Baler Co. (quar.)	7 1/2c	7-1	6-10
Edison Bros. Stores, common (quar.)	45c	6-12	5-29
4 1/4% preferred (quar.)	\$1.06	7-1	6-20
Edison Sault Electric (increased quar.)	22 1/2c	7-15	7-1
Electro Refractories & Abrasives Corp.—			
Quarterly	15c	6-30	6-16
Elizabethtown Consolidated Gas (quar.)	40c	6-15	5-27
Employers Reinsurance Corp. (quar.)	35c	5-25	5-15
Fairmont Foods Co., common (quar.)	40c	7-1	5-22
4% preferred (quar.)	\$1	7-1	5-22
Falconbridge Nickel Mines, Ltd. (s-a)	\$60c	6-15	5-22
Farm Equipment Acceptance (extra)	5c	5-28	5-18
Federal Life & Casualty Co. (quar.)	25c	6-15	6-5
Federal Pacific Electric (quar.)	20c	6-15	6-1
Finance Co. of America, class A (quar.)	40c	6-15	6-5
Class B (quar.)	40c	6-15	6-5
First Geneva Corp.	15c	6-30	6-15
First National Stores (quar.)	50c	7-1	5-27
Florida Power & Light Co.—			
Stockholders approved a two-for-one split of the common shares			
New common (initial)	22c	6-23	5-21
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-15
4.32% preferred (quar.)	\$1.08	6-1	5-15
Florida Steel Corp. (quar.)	15c	6-19	5-29
Ford Motor Co. of Canada, Ltd.—			
Class A (quar.)	\$1.25	6-15	5-22
Class B (quar.)	\$1.25	6-15	5-22
Franklin Life Insurance Co. (stock dividend)	10%	7-1	6-5
Funsten (R. E.) Co. (increased quar.)	20c	6-1	5-19
Quarterly	20c	9-1	8-14
Garrett Freightlines, Inc.	60c	7-1	6-15
General American Oil Co. of Texas	10c	6-30	6-5
General Manifold & Printing (quar.)	12 1/2c	6-15	5-29
General Precision Equipment, \$3 pfd. (quar.)	75c	6-15	5-29
\$4.75 preferred (quar.)	\$1.18 1/4	6-15	5-29
\$1.60 preferred (quar.)	40c	6-15	5-29
General Realty & Utilities Corp. (liquidating)			
(1 voting trust certificate of 20 Broad Street Corp. (wholly-owned subsidiary) for each 100 shares held)		6-18	6-1
General Tin Investments, Ltd.—			
American certificates	7c	6-15	5-29
Genuine Parts Co. (quar.)	25c	7-1	6-12
Gerber Products Co. (quar.)	40c	6-5	5-22
Extra	20c	6-5	5-22
George Putnam Fund (Boston)—			
From investment income	10c	6-22	5-28
Gisholt Machine Co. (quar.)	25c	6-11	5-26
Gordon Mackay Stores, Ltd., class A (quar.)	\$12 1/2c	6-15	6-1
Class B (quar.)	\$12 1/2c	6-15	6-1
Grace (W. R.) Co. (quar.)	40c	6-10	5-21
Great Lakes Power Corp., Ltd.—			
5% preferred (quar.)	\$31 1/2c	6-30	6-1
Great Northern Gas Utilities Ltd.—			
\$2.80 preferred (quar.)	\$70c	6-1	5-21
\$2.50 preferred (quar.)	\$62 1/2c	6-1	5-21
Great Western Financial Corp. (quar.)	12c	7-1	6-12
Groller Society (quar.)	25c	6-15	5-29
Group Securities, Inc.—			
All from net investment income			
GENERAL FUNDS			
The Common Stock Fund	13c	5-29	5-14
The Capital Growth Fund	4c	5-29	5-14
The Fully Administered Fund	9c	5-29	5-14
The Institutional Bond Fund	7c	5-29	5-14
The General Bond Fund	10c	5-29	5-14
INDUSTRY FUNDS			
Automobile Shares	7c	5-29	5-14
Aviation-Electronics-Electrical Equip. Shs.	6c	5-29	5-14
Building Shares	5c	5-29	5-14
Chemical Shares	6c	5-29	5-14
Food Shares	6c	5-29	5-14
Industrial Machinery Shares	5c	5-29	5-14
Merchandising Shares	12c	5-29	5-14
Mining Shares	4c	5-29	5-14
Petroleum Shares	3c	5-29	5-14
Railroad Bond Shares	3c	5-29	5-14
Railroad Equipment Shares	5c	5-29	5-14
Railroad Stock Shares	12c	5-29	5-14
Steel Shares	8c	5-29	5-14
Tobacco Shares	8c	5-29	5-14
Utilities Shares	10c	5-29	5-14
Gulf States Utilities, common (quar.)	45c	6-15	5-18
\$4.20 preferred (quar.)	\$1.05	6-15	5-18
\$4.40 preferred (quar.)	\$1.10	6-15	5-18
\$4.44 preferred (quar.)	\$1.11	6-15	5-18
\$5 preferred (quar.)	\$1.25	6-15	5-18
\$5.08 preferred (quar.)	\$1.27	6-15	5-18
\$4.50 preferred (quar.)	\$1.12 1/2	6-15	5-18
Hahn Brass, Ltd. 1st preferred	\$22 1/2c	7-1	6-10
2nd preferred	\$22 1/2c	7-1	6-10
Hamilton Watch Co., common (quar.)	20c	6-15	5-28
4% conv. preferred (quar.)	\$1	6-15	5-28
Hammermill Paper Co., common (quar.)	25c	6-15	5-25
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-10
Harbor Plywood Corp. (quar.)	10c	6-12	5-19
Hartford Times, Inc. (quar.)	25c	6-30	6-15
Hazeltine Corp. (quar.)	35c	6-15	5-23
Hershey Chocolate Corp. (quar.)			

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Shop Rite Foods (quar.)	17 1/2c	5-29	5-15	American Airlines, Inc., common	25c	6-1	5-15
Smith Investment Co.	\$217	5-22	6-11	3 1/2% convertible preferred (quar.)	87 1/2c	6-1	5-15
Southern Fire & Casualty—				American Bakeries Co., common (quar.)	60c	6-1	5-15
\$1.37 1/2 preferred (initial s-a)	68 1/4c	6-25	6-15	4 1/2% conv. preferred (quar.)	\$1.12 1/2	6-1	5-15
Southern Pacific Co. (quar.)	75c	6-15	5-25	\$1.25 conv. pfd. (entire issue called for redemption on June 15 at \$110 per share plus this dividend. Convertible into com. to on or before June 5)	17 1/2c	6-15	---
Spindle Mills, common (quar.)	25c	6-1	5-20	American Biltrite Rubber Co.—			
Class B (quar.)	30c	6-13	5-29	Common (initial)	20c	7-15	6-30
Sprague Electric Co. (quar.)	30c	6-13	5-29	6 1/2% preferred (quar.)	\$1.62 1/2	6-15	6-1
Springfield Fire & Marine Insurance Co.—				American Broadcasting-Paramount Theatres, Common (quar.)	25c	6-15	5-22
Common (quar.)	25c	7-1	6-5	5% preferred (quar.)	25c	6-15	5-22
\$5.50 preferred (quar.)	\$1.62	7-1	6-5	American Business Shares, Inc.—			
Staley (A. C.) Mfg. Co., common (quar.)	25c	6-5	5-22	Quarterly from net income	4c	5-20	4-21
\$3.75 preferred (quar.)	54c	6-20	6-5	American Cast Iron Pipe (s-a)	83	7-1	6-20
Standard Accident Insurance (Detroit)—				American Cement Corp., common (quar.)	25c	7-1	6-12
Quarterly	6-5	5-20	6-25	\$1.25 preferred (quar.)	37 1/2c	8-1	7-10
Standard Holding Corp., class A (quar.)	15c	7-10	6-25	American Electric Power Co. (quar.)	42c	6-10	5-11
Class B (quar.)	15c	7-10	6-25	American Commercial Barge Line (quar.)	25c	6-15	5-25
Standard Milling Co. (Del.), class A (quar.)	5c	6-1	5-15	American Distilling Co.—			
Class B (quar.)	5c	6-1	5-15	Stock dividend	10%	5-29	5-1
Standard Oil Co. of Kentucky	70c	6-10	5-29	American Chain & Cable (quar.)	62 1/2c	6-15	6-5
Stanfields, Ltd., 60c class A (s-a)	\$30c	7-15	6-30	American Dryer Corp. (stock dividend)	1%	5-29	5-12
Class B (increased s-a)	\$40c	7-15	6-30	American Enka (resumed quar.)	35c	6-23	6-5
State Loan & Finance Corp., class A (quar.)	25c	6-15	6-1	American Fire & Casualty Co. (Orlando, Fla.)			
Class B (quar.)	25c	6-15	6-1	Quarterly	25c	6-15	5-29
6% preferred (quar.)	37 1/2c	6-15	6-1	Quarterly	25c	6-15	5-29
Stuart Company (quar.)	16c	6-15	6-1	Quarterly	25c	6-15	5-29
Stuart (D. A.) Oil Co. Ltd. (quar.)	\$25c	6-1	5-15	American & Foreign Power (quar.)	25c	6-10	5-11
Superior Propane, Ltd., common	\$10c	6-15	5-29	American Cast Iron Pipe, class A (quar.)	30c	6-10	5-27
\$1.40 preferred (quar.)	\$35c	7-2	6-15	Class B (quar.)	30c	6-10	5-27
Taylor Fibre Co. (quar.)	3c	6-1	5-15	American Hardware Corp. (quar.)	40c	6-20	6-8
Texas Gas Transmission Corp., com. (quar.)	30c	6-15	5-29	American Home Products Corp. (monthly)	25c	6-1	5-14
5.40% preferred (quar.)	\$1.35	7-1	6-15	American Hospital Supply—			
4.96% preferred (quar.)	\$1.24	7-1	6-15	New common (initial quar.)	16 1/4c	6-20	5-20
Textiles, Inc., common (quar.)	15c	6-10	5-23	American Insulator Corp. (quar.)	20c	6-15	6-5
4% preferred (quar.)	25c	7-1	6-20	American Insurance Co. (Newark, N. J.)—			
Thermo King Corp. (quar.)	10c	6-15	5-29	Quarterly	32 1/2c	6-1	5-4
Thomas Industries, Inc.	\$1.95	6-15	6-1	American Machine & Foundry (quar.)	50c	6-10	5-25
Preferred \$3 series (quar.)	\$2c	6-10	5-22	American Malze Products Co., com. (quar.)	50c	6-30	6-16
Thompson Paper Box, Ltd.	\$2c	7-1	6-5	7% preferred (quar.)	\$1.75	6-30	6-16
Thornfare Markets, common (quar.)	25c	7-1	6-5	American Metal Climax Inc., com. (quar.)	30c	6-1	5-21
5% convertible preferred (quar.)	31 1/4c	7-1	6-5	4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-29
Tudor City Fourth Unit, \$6 pfd. (accum.)	\$2.50	6-1	5-14	American Motor (inc. (quar.)	50c	6-15	5-29
United Aircraft Corp. (quar.)	75c	6-10	5-21	American Metal Climax—			
United Artists Theatre Circuit, Inc.				4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-21
5% preferred (quar.)	\$1.25	6-15	6-1	American Motors Corp. (resumed)	80c	5-28	5-7
United Board & Carton Corp. (quar.)	25c	6-10	5-25	American National Insurance Co. (Galveston)			
United Carbon Co. (quar.)	50c	6-10	5-25	Quarterly	3c	6-29	6-10
United Elastic (increased quar.)	50c	6-12	5-27	Quarterly	3c	12-15	11-30
United Electric Coal Cos. (quar.)	40c	6-10	5-22	Extra	1c	12-15	11-30
United Industrial Corp. (quar.)	15c	6-1	5-18	American Natural Gas (stock dividend)	10%	6-10	5-15
U. S. Gypsum Co., common (quar.)	50c	7-1	6-5	American News Co. (quar.)	40c	6-20	6-10
Extra	25c	7-1	6-5	American Petrofina Inc., class A (increased)	15c	5-29	5-15
7% preferred (quar.)	\$1.75	7-1	6-5	Class B (increased)	15c	5-29	5-15
U. S. Rubber Co., common (quar.)	50c	6-13	5-25	American Photocopy Equipment—			
8% non-cum. 1st preferred (quar.)	\$2	6-13	5-25	New common (initial)	12 1/2c	7-1	6-12
U. S. Truck Lines (quar.)	25c	6-15	5-29	American Potash & Chemical, com. (quar.)	25c	6-15	6-1
United Telephone (Pa.), 4 1/2% pfd. A (quar.)	\$1.12 1/2	6-1	5-20	\$4 preferred A (quar.)	\$1	6-15	6-1
Universal Insurance Corp. (quar.)	25c	6-1	5-15	\$5 special preferred (quar.)	\$1.25	6-15	6-1
Universal Oil Products (initial)	12 1/2c	6-30	6-15	\$5 prior preferred (quar.)	31 1/4c	6-1	5-11
Valley Mould & Iron Corp., common (quar.)	75c	6-1	5-20	American President Lines Ltd.			
\$5.50 prior preferred (quar.)	\$1.37 1/2	6-1	5-20	5% non-cum. preferred (quar.)	\$1.25	6-19	6-10
Veeeder-Root, Inc. (quar.)	50c	6-9	5-26	American Radiator & Stand. Sanitary Corp.—			
Vicoreo Mfg. Ltd., class A (quar.)	\$12 1/2c	6-15	6-1	Common	15c	6-24	6-3
Victoreen Instrument (stock dividend)	25%	6-16	5-25	7% preferred (quar.)	\$1.75	6-1	5-22
Viking Chemical Co. (quar.)	40c	6-5	5-18	American Seal-Kap Corp. of Del., common	10c	5-29	5-12
Viking Pump (increased)	40c	6-15	5-27	Stock dividend	3%	5-29	5-12
Virginia Telephone & Telegraph Co. (quar.)	25c	6-15	5-18	5% convertible preferred (quar.)	\$1.25	6-30	6-23
Virginian Railway (quar.)	50c	6-12	5-29	American Seating Co. (quar.)	40c	6-5	5-8
WJR The Goodwill Station, Inc.	10c	6-4	5-21	American Smelting & Refining Co. (quar.)	25c	5-29	5-8
Ward Baking Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	7-1	6-15	American Steel Foundries (quar.)	60c	6-15	5-25
(No action taken on com. payment at this time)				American Telephone & Telegraph Co.—			
Washington Water Power Co. (quar.)	50c	6-15	5-22	Stockholders approved a three-for-one stock split			
Weeden & Co. (initial quar.)	50c	6-10	5-25	American Thread, 5% preferred (s-a)	12 1/2c	7-1	5-29
West Chemical Products, common (quar.)	20c	6-1	5-21	American Tobacco Co. (quar.)	?	6-1	5-8
\$5 preferred (quar.)	\$1.25	6-1	5-21	American Water Works			
Westel Products, Ltd.	\$20c	6-15	5-25	5 1/2% preferred (quar.)	3 1/4c	6-1	5-15
Western Natural Gas—				6% preferred (quar.)	37 1/2c	6-1	5-15
5% preferred (1952 series) (quar.)	37 1/2c	7-1	6-12	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-2	6-26
5% preferred (1955 series) (quar.)	37 1/2c	7-1	6-12	Anchor Post Products (quar.)	25c	6-22	6-8
Western Utilities Corp. (quar.)	9c	6-15	6-1	Anglo-American Corp. of South Africa, Ltd. (Less South African non-resident tax of 5.75%)	6s	5-28	4-17
Wibon & Co., \$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15	Anglo-Canadian Telephone Co.—			
Winters & Hirsch Inc., 7% pfd. (quar.)	35c	6-1	5-20	Class A (quar.)	\$30c	6-1	5-8
Wisler Oil Co. (quar.)	75c	7-1	6-10	Angostura-Wupperman Corp. (quar.)	7 1/2c	6-15	6-5
Wolverine Insurance Co., class A (quar.)	25c	6-15	6-5	Anheuser-Busch, Inc. (quar.)	30c	6-9	5-12
Woolworth (F. W.) Ltd., 6% pref. (s-a)	a3%	6-9	5-19	Apex Smelting Co. (quar.)	50c	6-12	6-1
Wurlitzer Co. (quar.)	10c	6-1	5-13	Ardon Farms Co., \$3 partic. pfd. (quar.)	75c	6-1	5-11
				Argus Corp., Ltd., com. (quar.)	\$25c	6-1	4-20
				Arizona Public Service, com. (quar.)	30c	6-1	5-1
				\$1.10 preferred (quar.)	27 1/2c	6-1	5-1
				\$2.50 preferred (quar.)	62 1/2c	6-1	5-1
				\$2.36 preferred (quar.)	59c	6-1	5-1
				\$4.35% preferred (quar.)	\$1.08 1/4	6-1	5-1
				\$2.40 preferred (quar.)	60c	6-1	5-1
				\$2.40 conv. pfd. series A (quar.)	60c	6-1	5-1
				Arkansas Louisiana Gas (quar.)	30c	6-16	5-22
				Arkansas Missouri Power (quar.)	25c	6-15	5-29
				Stock dividend	5%	6-15	5-29
				Argo Oil Corp. (quar.)	30c	6-12	5-14
				Armo Steel Corp. (quar.)	75c	6-5	5-7
				Armstrong Cork, common (quar.)	30c	6-1	5-8
				\$3.75 preferred (quar.)	93 1/4c	6-15	5-8
				Aro Equipment, com. (stock div.)	10%	6-15	5-15
				4 1/2% preferred (quar.)	56 1/4c	6-1	5-20
				Arnsian Water Co. (Del.), common	40c	6-1	5-1
				Class B (quar.)	40c	6-1	5-1
				Associated Dry Goods Corp.—			
				Common (increased quar.)	55c	6-1	5-15
				5 1/4% preferred (quar.)	\$1.31 1/4	6-1	5-15
				Associated Spring Corp. (quar.)	20c	6-10	5-29
				Associated Telephone & Telegraph Co., com.	\$2	6-15	5-15
				\$4 participating class A (quar.)	\$1	7-1	6-1
				Associated Truck Lines, class A (quar.)	17 1/2c	5-18	5-1
				Atchison, Topeka & Santa Fe Ry. (quar.)	30c	6-1	4-24
				Atkinson Finance Corp.	30c	6-30	6-23
				Atlantic Coast Line Co. (Conn.) (quar.)	50c	6-12	5-5
				Atlantic Coast Line RR., common (quar.)	50c	6-12	5-5
				Atlanta Gas Light, common (increased)	45c	6-1	5-22
				4.44% preferred (quar.)	\$1.11	6-1	5-22
				4% preferred (quar.)	\$1.12 1/2	6-1	5-22
				4.60% preferred (quar.)	\$1.15	6-1	5-22
				Atlantic Refining Co., common (quar.)	50c	6-15	5-21
				Atlantic Wholesalers Ltd.			
				5 1/2% preferred (s-a)	155c	6-1	5-16
				Atlas Life Insurance (Tulsa) (quar.)	25c	7-15	7-15
				Quarterly	25c	10-15	10-15
				Quarterly	25c	1-15-60	1-15
				Atlas Power Co. (quar.)	60c	6-10	5-27
				Annor Mines, Ltd. (quar.)	34c	6-1	5-11
				Auto Electric Service Co., Ltd., com. (quar.)	\$25c	6-15	5-22
				Class A (quar.)	\$12 1/2c	6-15	5-22
				Avco Corp. (quar.)	10c	5-20	5-1
				Corporate title recently changed from Avco Manufacturing Corp.			
				Axe Houghton Fund "A"—			
				(Quarterly from investment income)	6c	5-22	5-1
				Ayrshire Collieries (quar.)	25c	6-19	5-28
				Stock dividend	5%	6-19	5-28
				Azlee Oil & Gas (stock dividend)	5%	6-1	5-15
				Babbitt (B. T.), Inc., common	10c	7-1	6-10
				5% convertible preferred A (quar.)	62 1/2c	7-1	6-10
				6% convertible preferred B (quar.)	37 1/2c	7-1	6-10
				Bailey Selburn Oil & Gas, Ltd.—			
				5% preferred (quar.)	\$31 1/2c	6-1	5-15
				5 1/2% preferred (quar.)	36c	6-1	5-15
				Baldwin Piano, 6% pfd. (quar.)	\$1.50	7-15	6-30
				6% preferred (quar.)	\$1.50	10-15	9-30
				6% preferred (quar.)	\$1.50	1-15-60	12-31
				Baltimore & Ohio RR.—			
				Common (quar.)	37 1/2c</		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Canada Flooring Co., Ltd.— \$1 conv. pfd. A (quar.)	\$25c	5-29	5-15	Confederation Life Assn. (Toronto) (quar.)— Quarterly	\$50c	6-15	6-1	Dunlop Rubber, Ltd., American deposit re- ceipts ordinary (final)	1 shilling 2½ pence less British income tax and deduction for expense of depositary	—	6-26	5-14
Canada Iron Foundries, Ltd., com. (quar.)	\$37½c	7-2	6-10	40c preferred (annual)	40c	6-5	5-12	Duro-Tex Corp., 5% preferred (quar.)	31½c	6-15	5-29	5-14
4¼% preferred (quar.)	\$1.06½	7-15	6-19	Consolidated Discovery Yellowknife Mines, Ltd.	\$12c	6-1	5-1	Durlin Company (quar.)	25c	6-10	5-20	5-6
Canada Life Assurance Co. (quar.)	\$1.15	7-2	6-30	Consolidated Diversified Standard Securities Ltd., \$2.50 non-conv. pref. (s-a)	\$1	6-15	5-15	Dynamics Corp. of America— \$1 convertible preference (s-a)	50c	6-30	6-15	5-22
Canada Mailing, Ltd., common (quar.)	\$50c	6-15	5-15	Consolidated Edison Co. (N. Y.) (quar.)	70c	6-15	5-8	Eagle Picher Co. (quar.)	55c	6-10	5-22	5-14
4½% preferred (quar.)	\$29¼c	6-15	5-15	Consolidated Freightways (quar.)	20c	6-15	5-29	East Kootenay Power, Ltd.— 7% preferred (accum.)	\$1.75	6-15	5-31	5-14
Canada Steamship Lines, Ltd.— 5% preference (s-a)	\$31¼c	7-2	6-2	Consolidated Laundries (quar.)	30c	6-1	5-13	East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	5-14
Canada Vinegars, Ltd. (quar.)	\$25c	6-1	5-15	Consolidated Textile Mills, Ltd.— 5% preferred (quar.)	\$50c	6-1	5-15	5.20% preferred (quar.)	32½c	7-1	6-15	5-14
Canadian Breweries, Ltd. (quar.)	\$37½c	7-2	5-29	Consolidated Water Power & Paper Co.— Quarterly	30c	5-27	5-12	Eastern Air Lines (quar.)	25c	6-15	5-15	5-14
Canadian Canners Ltd., 75c class A (quar.)	\$18¼c	7-2	6-2	Consumers Power Co., common (quar.)	60c	5-20	4-24	Eastern Industries— 70c convertible preferred (1956 series)	3¼c	5-19	—	5-14
Canadian Driven Steel, Ltd.	\$15c	6-15	6-1	\$4.50 preferred (quar.)	\$1.12½	7-1	6-3	Eastern Racing Assn., common (quar.)	7¼c	7-1	6-15	5-14
Canadian Fairbanks-Morse Co., Ltd.— Common (quar.)	50c	6-1	5-15	\$4.52 preferred (quar.)	\$1.13	7-1	6-3	81 preferred (quar.)	25c	7-1	6-15	5-14
6% preferred (quar.)	\$1.50	7-15	6-30	\$4.16 preferred (quar.)	\$1.04	7-1	6-3	Eastern States Corp. (Md.)— \$7 preferred A (accum.)	\$1.75	8-1	7-3	5-14
Canadian Fund	\$10c	6-1	5-8	Consumers Water Co. (quar.)	30c	5-29	5-15	\$6 preferred B (accum.)	\$1.50	8-1	7-3	5-14
Canadian General Electric, Ltd. (quar.)	\$2	7-2	6-15	Continental Corp. of America, com. (quar.)	25c	5-25	5-5	Eaton Manufacturing (quar.)	75c	5-25	5-6	5-14
Canadian General Securities, Ltd., class A— Class B	\$25c	6-15	5-29	4% preferred (quar.)	\$1	6-1	5-20	Economics Laboratory 4½% pfd. A (quar.)	45c	6-15	6-5	5-14
Canadian Ice Machine Co., Ltd.— Class A (quar.)	\$20c	7-2	6-18	Continental Assurance Co. (Chicago)— New common (initial)	25c	6-30	6-10	Ecuaadorian Corp., Ltd. (quar.)	25c	6-12	5-22	5-14
Canadian Ingersoll-Rand Co. Ltd. (resumed)	\$25c	6-18	6-4	Continental Can, common (quar.)	45c	6-15	5-22	Eddy Paper, Ltd., common (quar.)	\$37½c	6-15	5-16	5-14
Canadian International Investment Trust, Ltd., common (quar.)	\$1.25	6-1	5-15	\$3.75 preferred (quar.)	93¾c	7-1	6-15	El Paso Electric Co., common (quar.)	29c	6-15	5-11	5-14
5% preferred (quar.)	\$1.25	6-1	5-15	Continental Casualty (quar.)	35c	6-1	5-18	\$4.12 preferred (quar.)	\$1.03	7-1	5-11	5-14
4% preferred (quar.)	\$1	7-2	6-2	Continental Copper & Steel Industries— 5% preferred (quar.)	31¼c	6-1	5-6	\$4.50 preferred (quar.)	\$1.18	7-1	5-11	5-14
5% preferred (quar.)	\$1.25	7-2	6-2	Continental Insurance Co. (N. Y.)	50c	6-15	6-1	\$4.72 preferred (quar.)	\$1.18	7-1	5-11	5-14
8% preferred (quar.)	\$2	7-2	6-2	Cochevour-Williams Gold Mines, Ltd. (s-a) Monthly	12c	7-1	6-15	\$5.40 preferred (quar.)	\$1.35	7-1	5-11	5-14
Canadian Western Natural Gas— 4% preferred (quar.)	\$20c	6-1	5-15	Colorado Central Power Co. (monthly)	12c	7-1	6-15	El Paso Natural Gas, common (quar.)	32½c	6-30	6-5	5-14
5½% preferred (quar.)	\$27c	6-1	5-15	Consolidated Electro-dynamics (quar.)	12c	6-15	5-15	4¼% preferred (quar.)	\$1.02½	6-1	5-15	5-14
Carborundum Co. (quar.)	40c	6-10	5-22	Consolidated Theatres Ltd., class A (quar.)	12c	6-15	5-15	4¼% preferred (quar.)	\$1.06¼	6-1	5-15	5-14
Carlisle Corp. (quar.)	20c	6-1	5-15	Class B (quar.)	10c	6-1	5-1	\$4.875 2nd preferred (1958 series) (quar.)	\$1.21½	6-1	5-15	5-14
Carpenter Paper Co. (quar.)	40c	6-1	5-8	Consumers Glass, Ltd. (quar.)	\$37½c	5-29	4-30	5½% preferred (quar.)	\$1.37½	6-1	5-15	5-14
Carpenter Steel (quar.)	50c	6-10	5-27	Continental Life Insurance (Toronto) (s-a)	\$1.30	6-1	7-23	5.50% preferred (quar.)	\$1.37½	6-1	5-15	5-14
Carrier Corp., common (quar.)	40c	6-1	5-15	Cook Paint & Varnish Co., com. (quar.)	25c	6-1	5-8	5.36% preferred (quar.)	\$1.34	6-1	5-15	5-14
4½% preferred (quar.)	\$0.44	5-29	5-15	\$3 prior preferred (quar.)	75c	6-1	5-8	5.65% preferred (quar.)	\$1.41¼	6-1	5-15	5-14
4.80% preferred (quar.)	60c	5-29	5-15	Cooper Bessemer Corp. (quar.)	40c	6-5	5-22	5.68% preferred (quar.)	\$1.42	6-1	5-15	5-14
Carson, Pirie, Scott & Co., 4½% pfd. (quar.)	\$1.12½	6-1	5-15	Copeland Refrigeration (quar.)	10c	6-10	5-21	6.40% preferred (quar.)	\$1.60	6-1	5-15	5-14
Carthage Mills (quar.)	50c	6-10	5-25	Copper Range Co. (quar.)	12½c	6-1	5-18	\$5 2nd pfd. (1957 ser.) (quar.)	\$1.25	6-1	5-15	5-14
Cascades Plywood Corp. (quar.)	30c	5-21	5-5	Copperwell Steel Co., common (quar.)	50c	6-10	5-25	Electric Auto-Lite Co. (increased)	50c	6-20	6-4	5-14
Casco Products (increased)	11¼c	7-1	6-12	5% preferred (quar.)	62½c	6-10	5-25	Electric Hose & Rubber (quar.)	50c	5-20	5-11	5-14
Case (J. I.) Co., 6½% pfd. (quar.)	\$1.75	7-1	6-12	6% preferred (quar.)	75c	6-10	5-25	Electric Storage Battery (quar.)	50c	6-30	6-5	5-14
4% preferred (quar.)	\$1.25	5-30	5-18	Corby (H.) Distillery, Ltd.— Class A voting (s-a)	150c	6-1	5-11	Electrographic Corp. (quar.)	25c	6-1	5-15	5-14
Catelli Food Products, class A (quar.)	\$1.35	5-30	5-18	Class B nonvoting (s-a)	150c	6-1	5-11	Electronics Corp. (quar.)	30c	6-15	5-15	5-14
Extra	\$1.25	5-30	5-18	Cornell Paper Board Products (quar.)	25c	6-10	6-1	Electronics Communications— 70c convertible preferred	\$2.55	6-12	5-8	5-14
Class B (quar.)	\$1.25	5-30	5-18	Corning Natural Gas (quar.)	29c	5-31	5-10	this payment clears arrears.	—	—	—	5-14
Extra	\$1.25	5-30	5-18	Coro, Inc. (quar.)	25c	6-29	6-15	Electronics Investment, common— Optional	3c	5-29	5-1	5-14
Central Canada Investments, Ltd.— 5% pref. (quar.)	\$2.50	7-2	6-19	Corroon & Reynolds Corp.— \$1 div. preferred A (quar.)	25c	7-1	6-19	Elmira & Williamsport RR. Co. (s-a)	\$1.62	7-1	6-20	5-14
Central Foundry, com. (increased-quar.)	20c	6-20	6-8	Corsair (G & W H), Inc. (quar.)	5c	5-5	5-22	Emery Industries (quar.)	25c	6-1	5-15	5-14
5% preferred (quar.)	\$1.25	6-1	5-15	Coty International Corp.	20c	6-10	5-12	Empire District Electric, common (quar.)	30c	6-15	6-1	5-14
Central of Georgia Ry. Co.— Common (quar.)	25c	6-19	6-10	Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-25	5% preferred (quar.)	\$1.25	6-1	5-15	5-14
Common (quar.)	25c	9-21	9-10	Cran Company, 3¾% preferred (quar.)	93¾c	6-15	5-29	4¾% preferred (quar.)	\$1.18¾	6-1	5-15	5-14
5% preferred A & preferred B (quar.)	\$1.25	6-19	6-10	Cribben & Sexton Co.— 4½% convertible preferred (quar.)	28¼c	6-1	5-15	Emporium Capwell Co., common (quar.)	30c	6-10	5-20	5-14
5% preferred A & preferred B (quar.)	\$1.25	6-19	6-10	Crompton & Knowles Corp. (quar.)	25c	6-30	6-18	7% preferred (s-a)	\$3.50	10-1	9-18	5-14
5% preferred A & preferred B (quar.)	\$1.25	12-31	12-10	Crosslet Company, class A (quar.)	10c	8-1	7-15	Equitable Credit Corp., 50c preferred (quar.)	12½c	6-1	5-15	5-14
Central-Illinois Public Service, com. (quar.)	44c	6-10	5-20	Class B (quar.)	10c	8-1	7-15	Equitable Gas, common (quar.)	43¾c	6-1	5-1	5-14
4% preferred (quar.)	\$1	6-30	6-18	Crown Cork & Seal Co., Ltd.— S2 preferred (quar.)	150c	6-15	5-18	4.36% preferred (initial)	90c	6-1	5-1	5-14
4.92% preferred (quar.)	\$1.23	6-30	6-18	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-11	Equity Corp., \$2 convertible preferred (quar.)	50c	6-10	5-29	5-14
Central Louisiana Electric— 5½% preferred (quar.)	\$1.34½	6-1	5-15	\$4.20 preferred (quar.)	\$1.05	9-2	8-11	Erie & Pittsburgh RR., guaranteed (quar.)	\$1.25	6-10	5-29	5-14
4.50% preferred (quar.)	\$1.12½	6-1	5-15	Crow's Nest Pass Coal Co., Ltd. (s-a)	130c	6-2	5-8	Erie Railroad, \$5 preferred (quar.)	\$1.25	6-1	5-29	5-14
Central Securities Corp. (quar.)	10c	6-15	6-1	Crown Cork International Corp.— Class A (quar.)	25c	7-1	6-9	Erie Resistor Corp.— 90c convertible pfd. 1957 series (quar.)	22½c	6-15	6-1	5-14
Central & South West Corp. (quar.)	45c	5-29	4-30	Class A (quar.)	25c	10-1	9-10	Erlyng Mills, com. (quar.)	20c	5-28	5-13	5-14
Central Steel & Wire Co.	25c	6-12	6-1	Class A (quar.)	25c	10-1	9-10	4½% prior preferred (quar.)	\$1.12½	5-28	5-13	5-14
Central Vermont Public Service— 4.15% preferred (quar.)	\$1.04	7-1	6-15	Class A (quar.)	25c	6-30	6-16	Fairbanks Morse & Co. (quar.)	35c	6-1	5-15	5-14
4.65% preferred (quar.)	\$1.17	7-1	6-15	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-16	Falstaff Brewing, 6% conv. pfd. (quar.)	30c	7-1	6-16	5-14
4.75% preferred (quar.)	\$1.19	7-1	6-15	Cryol Oil & Land Co.— \$1.12 preferred (quar.)	28c	6-1	5-15	Fafnir Bearing Co., new common (initial)	37½c	6-12	5-22	5-14
Century Food Markets (stock dividend)	3%	5-20	5-1	\$1.12 preferred (quar.)	28c	9-1	8-17	Fansteel Metallurgical Corp. (quar.)	25c	6-19	6-1	5-14
Century Industries (quar.)	10c	6-15	6-1	Cuban-American Sugar Co.— 7% preferred (quar.)	\$1.75	7-1	6-13	Farm Equipment Acceptance (quar.)	10c	5-28	5-13	5-14
Cerre de Pasco (stock dividend)	6-30	6-12	4-29	7% preferred (quar.)	\$1.75	9-29	9-18	Farmers & Traders Life Insurance (Syracuse, New York) (quar.)	\$3	7-1	6-18	5-14
Cessna Aircraft Co. (increased)	50c	5-12	4-29	Cuneo Press, Inc. (quar.)	20c	5-20	5-5	Fedders Corp., common (quar.)	25c	5-29	5-15	5-14
Chain Belt Co., new common (initial)	40c	5-25	5-8	Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	7-1	6-5	5½% preferred 1953 series (quar.)	68¾c	5-29	5-15	5-14
Champion Paper & Fibre, com. (quar.)	30c	6-1	5-12	Curtiss-Wright Corp., class A (quar.)	50c	6-24	6-4	Federal Compress & Warehouse (quar.)	30c	6-1	4-30	5-14
\$4.50 preferred (quar.)	\$1.12½	7-1	6-12	Class A (quar.)	50c	9-24	9-4	Extra	25c	6-1	5-22	5-14
Champion Oil & Refining Co.— \$3 conv. preferred (quar.)	75c	6-1	5-15	Class A (quar.)	50c	12-24	12-4	Federal Insurance Co. (quar.)	60c	6-10	5-22	5-14
Channing Corp. (quar.)	15c	5-20	5-8	Dahlstrom Metallic Door Co. (quar.)	20c	5-29	5-15	Federal Metal-Bower Bearings, Inc. (quar.)	28¾c	6-15	5-22	5-14
Chance (A. B.) Company (quar.)	30c	6-10	5-25	Dana Corp., common (quar.)	75c	6-15	6-5	Federal Paper Board Co.— 4.60% preferred (quar.)	28¾c	6-15	5-22	5-14
Chapman Valve Mfg. Co., 7% pfd. (s-a)	\$3.50	6-1	5-15	Day-Brite Lighting (quar.)	15c	6-1	5-15	Federal Sign & Signal, common (quar.)	35c	6-1	5-11	5-14
Chase Fund (Boston) (from invest. inc.)	3c	5-29	4-30	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	7-7	6-15	\$1.25 preferred (quar.)	31¼c	6-1	5-11	5-14
Chemtron Corp., common (quar.)	25c	6-10	5-15	Deere & Company (quar.)	50c	7-1	6-3	Federated Corp. of Delaware— Class A (monthly)	1c	5-19	5-7	5-14
4¼% preferred (quar.)	\$1.06	6-1	5-15	Delta Air Lines	30c	6-1	5-15	Class B (monthly)	1c	5-19	5-7	5-14
4¾% preferred (quar.)	\$1.18¾	6-1	5-15	Dennison Mfg., voting common (quar.)	40c	6-3	5-4	Class A (monthly)	1c	6-22	6-8	5-14
Chenango & Unadilla Telephone Corp.— 4½% preferred (quar.)	\$1.12½	7-15	6-30	Class A (quar.)	40c	6-3	5-4	Class B (monthly)	1c	6-22	6-8	5-14
Chesapeake & Ohio Ry. common (quar.)	\$1	6-20	6-1	8% debenture stock (quar.)	\$2	6-3	5-4	Ferro Corp.	30c	6-22	6-5	5-14
3½% conv. preferred (quar.)	87½c	6-1	7-7	Dentists' Supply Co. of New York (quar.)	25c	6-1	5-15	Fidelity-Phenix Fire Insurance (quar.)	50c	6-15	6-1	5-14
Chesebrough-Ponds (quar.)	75c</											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Cigar Co. new common (initial)	20c	6-15	6-15	Hinde & Dauch Paper Co. of Canada, Ltd. Quarterly	145c	6-25	5-30	Kaiser Aluminum & Chemical, com. (quar.)	22c	5-31	5-19
General Crude Oil (quar.)	25c	6-26	6-12	Hines (Edward) Lumber (quar.)	50c	7-10	6-19	4 1/2% convertible preferred (quar.)	\$1.03 3/4	6-1	5-20
General Development Corp.				Hires (Charles E.) Co. (quar.)	15c	6-1	5-15	4 1/2% cumulative preferred (quar.)	58 3/4	6-1	5-20
Stock dividend of one share for each share held plus a one-for-four stock distribution voted last January (in effect stockholders will receive 10 shares for each 4 held)				Hobart Mfg. (quar.)	30c	6-1	5-14	4 1/2% cum. convertible pfd. (1939) (quar.)	\$1.18 3/4	6-1	5-20
General Finance Corp. (quar.)	30c	6-15	6-1	Hoffman Electronics				40 1/2	6-1	5-20	
General Foods Corp. (increased-quar.)	65c	6-5	5-12	New common (increased-quar.)	15c	7-31	7-15	Kaiser Steel Corp.			
General Industries, common	20c	6-15	6-2	Stock dividend	100%	6-25	5-26	3.80% preferred (quar.)	95c	6-1	5-15
Stock dividend	5%	6-15	6-5	Homa Oil, Ltd., class A (s-a)	112 1/2c	7-1	5-29	4% preferred (quar.)	\$1	8-1	5-15
5% preferred (quar.)	\$1.25	7-1	6-19	Class B (initial)	112 1/2c	7-1	5-29	4.20% preferred (quar.)	\$1.05	6-1	5-15
General Merchandise (quar.)	10c	6-1	5-15	Honolulu Oil Corp. (quar.)	50c	6-10	5-22	4.35% preferred (quar.)	\$1.08 3/4	6-1	5-15
General Motors Corp., common (quar.)	50c	6-10	5-14	Hooker Chemical Corp., com. (quar.)	25c	5-29	5-4	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	5-15
\$5 preferred (quar.)	\$1.25	8-1	7-6	\$4.25 preferred (quar.)	\$1.06 1/4	6-26	6-2	Kalamazoo Vegetable Parchment (quar.)	35c	6-10	5-25
\$3.75 preferred (quar.)	93 3/4c	8-1	7-6	Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.25	6-1	5-15	Kansas City Power & Light, com. (quar.)	55c	6-20	5-29
General Outdoor Advertising (quar.)	60c	6-10	5-20	Horner (Frank W.), Ltd., class A (quar.)	112 1/2c	7-2	6-1	3.80% preferred (quar.)	95c	9-1	8-14
General Portland Cement, new com. (initial)	25c	6-30	6-8	Hot Shoppes, common (stock dividend)	4%	6-15	5-15	4% preferred (quar.)	\$1	9-1	8-14
General Refractories (quar.)	50c	6-26	6-8	Class B (stock dividend)	4%	6-15	5-15	4.20% preferred (quar.)	\$1.12 1/2	9-1	8-14
General Steel Castings Corp. (quar.)	40c	6-30	6-19	Hotel Corp. of America				4.35% preferred (quar.)	\$1.18 3/4	9-1	8-14
General Telephone Co. of California				5% pfd. (this payment clears arrears)	\$8.12 1/4	6-30	6-20	Kansas Power & Light, common (quar.)	34c	7-1	6-5
4 1/2% preferred 1936 series (quar.)	22 1/2c	6-1	5-8	5% preferred (quar.)	31 1/4	6-30	6-20	4.25% preferred (quar.)	\$1.06 1/4	7-1	6-5
5 1/2% preferred (quar.)	27 1/2c	6-1	5-8	Hugon Production Co. (quar.)	60c	6-15	5-29	4.50% preferred (quar.)	\$1.12 1/2	7-1	6-5
General Telephone Co. of Florida				Houatonic Public Service (quar.)	35c	5-20	5-6	5% preferred (quar.)	\$1.25	7-1	6-5
\$1.30 preferred (quar.)	32 1/2c	8-15	7-24	Household Finance Corp., common (quar.)	30c	7-15	6-30	Kate Drug Co. (quar.)	40c	6-15	5-29
\$1 preferred (quar.)	25c	8-15	7-24	3 3/4% preferred (quar.)	93 3/4c	7-15	6-30	Kawneer Company (quar.)	10c	6-26	6-12
\$1.32 preferred (quar.)	33c	8-15	7-24	4% preferred (quar.)	\$1	7-15	6-30	Kearney (James E.) Corp.	35c	6-24	5-25
General Telephone Co. of Kentucky				4.40% preferred (quar.)	\$1.10	7-15	6-30	Kellogg Company			
5% preferred (quar.)	62 1/2c	6-1	5-18	Houston Lighting & Power (quar.)	40c	6-10	5-15	3 1/2% preferred (quar.)	87 1/2c	7-1	6-15
5.16% preferred (quar.)	64 3/4c	6-1	5-18	Howard Stores Corp., 4 1/4% preferred (quar.)	\$1.00 1/4	6-1	5-11	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
5.20% preferred (quar.)	\$1.30	6-1	5-18	Hubinger Company (quar.)	30c	6-10	5-29	3 1/2% preferred (quar.)	87 1/2c	1-2-60	12-15
General Telephone Co. of Ohio				Hudson Bay Mining & Smelting Co. Ltd. Quarterly	175c	6-15	5-15	Kelly Douglas & Co. Ltd., class A (quar.)	16 1/4c	6-31	5-15
\$2.20 preferred (quar.)	55c	6-1	5-15	Hudson Pulp & Paper Corp.				Kelsey-Hayes Co. (quar.)	60c	7-1	6-15
General Telephone Co. of Pennsylvania				Class A common (quar.)	31 1/2c	6-1	5-18	Kenametal, Inc. (quar.)	25c	5-20	5-5
\$2.25 preferred (quar.)	56c	6-1	5-15	\$1.41 2nd preferred (quar.)	35 3/4c	6-1	5-18	Kentucky Utilities, common (quar.)	38c	6-15	5-25
General Telephone Co. of Wisconsin				5% preferred A (quar.)	31 1/2c	6-1	5-18	4 1/2% preferred (quar.)	\$1.18 3/4	6-1	5-15
\$5 preferred (quar.)	\$1.25	6-1	5-15	\$3.12 preferred series B (quar.)	31 1/2c	6-1	5-18	Kerite Company (quar.)	37 1/2c	6-15	6-1
General Telephone & Electronics Corp.				\$3.12 preferred series C (quar.)	35 1/2c	6-1	5-18	Kerr County Land (quar.)	50c	6-24	6-1
Common (quar.)	50c	6-30	6-19	\$3.25 preferred series D (quar.)	39 1/2c	6-1	5-18	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-15	5-29
4 1/4% preferred (quar.)	53 1/2c	7-1	6-19	Hugoton Gas Trust (units of beneficial int.)	29c	5-20	4-30	Kerr Income Fund (monthly)	5c	8-15	6-4
4.36% preferred (quar.)	54 1/2c	7-1	5-19	Humble Oil & Refining Co. (quar.)	35c	6-10	5-21	Ketchum & Company (quar.)	15c	5-26	5-11
4.40% preferred (quar.)	55c	7-1	5-19	Hunt Foods & Industries, common (quar.)	12 1/2c	5-29	5-15	Keyes Fibre Co., common (quar.)	30c	6-1	5-4
4.75% preferred (quar.)	59 3/4c	7-1	5-19	5% preferred A (quar.)	\$1.25	5-29	5-12	Stock dividend	2%	6-1	5-4
5.28% preferred (quar.)	66c	7-1	5-19	Hupp Corp., 5% conv. pfd. A (quar.)	62 1/2c	6-30	6-15	4% 1st preferred (quar.)	30c	7-1	6-10
General Tire & Rubber Co. (quar.)	17 1/2c	5-29	5-15	Huron & Erie Mortgage (quar.)	145c	7-2	6-15	Keystone Steel & Wire (quar.)	50c	6-10	5-11
Georgia-Pacific Corp., com. (quar.)	25c	6-23	6-4	Huttig Sash & Door				Kingsport Press, Inc. (quar.)	20c	7-1	6-5
5% preferred (quar.)	\$1.25	7-1	6-21	5% preferred (quar.)	\$1.25	6-30	6-15	Knickerbocker Fund	8c	5-20	4-30
Stock div. (five shares for each four held)		6-25	6-4	5% preferred (quar.)	\$1.25	9-30	9-15	Knox Corp., class A	8 1/4c	6-5	5-25
Giannini (G. M.) Co.				5% preferred (quar.)	\$1.25	12-30	12-15	Knox Glass (stock dividend)	3%	5-20	5-8
Name changed to Giannini Controls Corp.				I-T-E Circuit Breaker, common (quar.)	45c	6-1	5-15	Knuisen Creamery Co. (quar.)	25c	6-13	6-1
5 1/2% conv preferred (quar.)	27c	6-1	5-15	4.60% preferred (quar.)	57 1/2c	7-15	7-1	Koehring Co., common (quar.)	10c	5-29	5-15
Gillette Company (quar.)	50c	6-5	5-1	Idaho Power, common (increased)	42 1/2c	5-20	4-27	5% preferred A (quar.)	62 1/2c	6-30	6-15
Glen-Gary Shale Brick (quar.)	10c	6-11	5-25	Illinois Central RR. Co. (quar.)	50c	6-1	5-20	5% preferred B (quar.)	62 1/2c	6-30	6-15
Glens Falls Portland Cement (quar.)	20c	6-15	6-1	Imperial Fibre-Glaze Paints, Ltd. (quar.)	\$37 1/2c	6-1	5-20	5 1/2% preferred (initial)	68 3/4	6-30	6-15
Globe-News Publishing Co.	\$1.50	6-24	3-24	Incorporated Investors				Kraft Corp., class A (monthly)	7c	8-1	5-15
Globe-Wernicke Industries, Inc. (quar.)	30c	6-1	5-18	Out of current and accumulated earnings	4c	6-15	5-21	Class B (monthly)	7c	7-1	6-15
Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15	Indiana Gas & Water (quar.)	25c	6-1	5-15	Class B (monthly)	7c	7-1	6-15
Golden Nugget, Inc.	30c	6-1	5-15	Indiana Steel Products (quar.)	30c	6-10	5-23	Class A (monthly)	7c	8-1	7-15
Goodyear Tire & Rubber (quar.)	60c	6-15	5-15	Indianapolis Water Co. (quar.)	25c	6-1	5-11	Class B (monthly)	7c	8-1	7-15
Gorham Manufacturing Co. (quar.)	50c	6-15	6-1	Industria Electrica de Mexico, S. A.—				Kress (S. H.) Co. (quar.)	50c	6-1	5-20
Gossard (H. W.) Co. (quar.)	35c	6-1	5-8	American shares	24c	5-29	5-14	Kresge (S. S.) Co. (quar.)	40c	6-10	5-15
Gould-National Batteries (quar.)	50c	6-15	6-2	American shares	24c	11-16	11-2	Kroger Company, common	22 1/2c	6-1	5-1
Government Employees Corp. (Del.)				Industrial Enterprises (stock dividend)	3%	6-2	5-12	6% 1st preferred (quar.)	\$1.50	7-1	6-15
Increased semi-annually	40c	5-25	5-11	Ingersoll-Rand Co., common (quar.)	75c	6-1	5-4	7% 2nd preferred (quar.)	\$1.75	6-1	7-15
Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-25	6% preferred (s-a)	\$3	7-1	6-2	Krueger (W. A.) Co. (quar.)	10c	5-18	5-8
Class A (quar.)	125c	9-15	8-25	Inland Steel Co.				LaConsolidada S. A., 6% preferred	\$0.0766	5-22	5-15
Class A (quar.)	125c	12-15	11-25	New common (initial quar.)	40c	6-1	5-22	Lake Wines & Champagne (quar.)	2 1/2c	5-20	5-11
Great Atlantic & Pacific Tea Co. (quar.)	20c	6-1	5-5	Institutional Securities, Ltd.				Lake of the Woods Milling Co. Ltd.			
Great Lakes Dredge & Dock Co. (quar.)	40c	6-10	5-18	Institutional Foundation Fund (9c from investment income plus a distribution of 12c from securities profits)	22c	6-1	5-1	Lake Superior District Power, com. (quar.)	30c	6-1	5-15
Great Northern Gas Utilities (initial s-a)	10c	6-1	5-15	Institutional Insurance Fund (10c from investment income plus a distribution of 30c from realized securities profits)	40c	6-15	5-15	5% preferred (quar.)	\$1.25	6-1	5-15
Great Northern Railway (quar.)	75c	6-1	5-11	Inter-County Title Guaranty & Mortgage Co. (Initial)	12 1/2c	5-29	5-21	Lake Superior & Ishpeming RR. Co. (quar.)	40c	6-15	6-1
Great Southern Life Ins. Co. (Houston)				Quarterly	25c	6-15	5-29	Lamaque Gold Mines, Ltd. (s-a)	110c	6-1	5-1
Quarterly	40c	6-10	6-1	International Breweries, Inc. (Mich.)				Lambert (Alfred) (quar.)	17 1/2c	6-30	6-16
Quarterly	40c	9-10	9-1	Quarterly	25c	6-15	5-29	Quarterly	17 1/2c	9-30	9-16
Quarterly	40c	12-10	12-1	International Business Machines Corp.				Quarterly	17 1/2c	12-31	12-16
Green (A. P.) Fire Brick (quar.)	25c	5-21	6-6	Common after three-for-two stock split	50c	6-10	5-27	Lamston (M. H.) (quar.)	12 1/2c	6-1	5-18
Greening Wire, Ltd. (quar.)	75c	7-2	6-15	New common (initial quar.)	50c	6-10	5-27	Land Title Insurance (Los Angeles) (quar.)	15c	5-20	5-5
Greater All American Markets (initial)	7 1/2c	7-1	6-12	International Cigar Machinery Co. (quar.)	25c	6-10	5-25	Lane Bryant, Inc. (quar.)	30c	6-1	5-15
Gregory Industries (quar.)	12 1/2c	5-25	5-8	International Harvester Co.				Laura Secord Candy Shops (quar.)	125c	6-1	5-15
Grocery Store Products (quar.)	20c	6-12	5-22	7% preferred (quar.)	\$1.75	6-1	5-5	LeTourneau (R. G.), Inc. (stock dividend)	1%	6-1	5-11
Guardian Consumer Finance Corp.				Investment Investors, Inc. (from net investment income)	6c	6-1	5-7	Lear, Inc.	10c	6-1	5-8
Class A common (quar.)	10c	6-20	5-29	International Nickel Co. of Canada, Ltd.				Leath & Co. (quar.)	35c	7-1	6-10
60c convertible preferred (quar.)	15c	6-20	5-29	Quarterly	165c	6-20	5-21	Leece-Neville Co.	10c	6-5	5-20
Guardian Mutual Fund (from net investment income)	12c	5-20	5-6	International Paints Ltd., 6% pfd. (s-a)	160c	6-26	6-12	Lee (H. D.) Company (quar.)	50c	6-5	5-22
Gulf, Mobile & Ohio RR., common	50c	6-8	5-18	International Petroleum Ltd. (quar.)	130c	6-10	5-11	Stock dividend	50c	6-1	5-15
\$5 preferred (quar.)	\$1.25	9-14	8-21	International Resistance (quar.)	5c	6-1	5-15	Lehigh Portland Cement (quar.)	25c	6-1	4-30
\$5 preferred (quar.)	\$1.25	12-14	11-20	International Silver Co. (quar.)	37 1/2c	6-1	5-14	Leslie Salt (quar.)	40c	6-15	5-15
Gulf Oil Corp. (quar.)	62 1/2c	6-10	5-8	International Textbook (quar.)	75c	7-1	6-5	Lester Engineering (quar.)	7 1/2c	6-1	5-15
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-16	International Utilities Corp. (quar.)	25c	6-1	5-8	Levines, Inc. (initial quar.)	10c	6-30	5-16
Hackensack Water (quar.)	50c	6-1	5-15	Interprovincial Building Credit (quar.)	17 1/2c	6-1	5-15	Libby, McNeil & Libby (quar.)	10c	6-1	5-11
Hahn Brass, Ltd., common (stock div.)				Interprovincial Pipe Line, Ltd.—				Libby-Owens-Ford Glass Co.—			
Stock dividend (One share of 5% 2nd pfd. for each 5 shares held)		7-1	6-10	Increased quarterly	\$80c	6-1	5-8	Stock dividend	100%	5-18	4-22
Hajoca Corp. (quar.)	25c	6-1	5-15	Interstate Company, common	15c	6-30	6-15	New common (initial quar.)	50c	6-10	5-27
Halliburton Oil Well Cementing Co. (quar.)	60c	6-19	6-4								

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 11	Tuesday May 12	Wednesday May 13	Thursday May 14	Friday May 15			
30 1/2 Jan 3	40 1/2 Dec 29	40 1/4 Jan 7	47 1/4 May 8	47 1/4 Jan 7	84 1/4 Apr 28	Abacus Fund	1	47	47	46 1/2	48 1/2	46 1/2	47 1/2	400	
43 1/2 Jan 13	71 3/4 Nov 20	59 3/4 Feb 9	84 1/4 Apr 28	59 3/4 Feb 9	84 1/4 Apr 28	Abbott Laboratories common	5	74 1/4	75 1/2	74 1/2	75	75	75 1/2	3,780	
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	100	126	129	122	129	127 1/2	127 1/2	100	
14 1/2 Jan 3	20 1/4 Aug 26	18 1/2 Mar 26	21 Jan 27	18 1/2 Mar 26	21 Jan 27	ABC Vending Corp	1	19 1/2	19 1/2	19 1/2	20	19 1/2	20 1/4	6,500	
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	47 1/2 Jan 2	56 1/2 Feb 19	ACF Industries Inc	25	51 1/2	53 1/2	53	53 1/2	52 1/2	53 1/2	10,400	
14 1/2 Jan 2	24 1/4 Nov 14	17 May 7	23 1/2 Jan 2	17 May 7	23 1/2 Jan 2	ACF-Wrigley Stores Inc	1	17	17 1/2	17 1/2	18 1/4	18 1/2	18 1/2	47,000	
19 1/2 Jan 3	29 1/2 Oct 18	26 Jan 2	33 Jan 15	26 Jan 2	33 Jan 15	Acme Steel Co	10	29	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	5,200	
20 1/2 Jan 2	29 1/2 Dec 31	27 1/4 Apr 8	30 1/2 Mar 9	27 1/4 Apr 8	30 1/2 Mar 9	Adams Express Co	1	28 1/2	29 1/2	28 1/2	29	28 1/2	29	3,200	
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	46 1/2 May 15	33 Jan 2	46 1/2 May 15	Adams-Millis Corp	No par	41	41	41 1/4	41 1/4	43	43	2,100	
23 1/2 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp	5	108 1/2	109 1/2	108	108 1/2	105 1/4	107 1/4	9,700	
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	17 1/2 Jan 28	29 1/2 May 11	Aerograph Corp	1	27	29 1/2	26	27 1/2	25	25 1/2	115,100	
16 1/2 Jan 28	25 1/4 Nov 18	23 1/2 Jan 2	33 1/2 Mar 30	23 1/2 Jan 2	33 1/2 Mar 30	Air Reduction Inc common	No par	29 1/2	30	x29 1/2	30 1/4	29 1/2	29 1/2	6,400	
49 1/4 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	79 1/2 Feb 3	91 1/2 Mar 10	4.50% conv pfd 1951 series	100	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2	7,900	
193 1/4 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	315 1/2 Apr 30	328 Apr 22	Alabama Gas Corp	2	33 1/2	33 1/2	x33	33 1/2	x32 1/2	33 1/2	2,800	
24 1/2 Jan 2	34 Dec 31	32 1/2 Feb 9	35 Jan 30	32 1/2 Feb 9	35 Jan 30	Alabama & Vicksburg Ry	100	151	160	x151	160	x151	160	70	
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Feb 9	6 1/2 Mar 19	Alaska Juneau Gold Mining	2	5 1/4	5 1/4	5 1/2	6	5 1/4	6	25,000	
11 1/4 Jan 21	20 3/4 Nov 7	19 1/2 Jan 2	22 3/4 Apr 8	19 1/2 Jan 2	22 3/4 Apr 8	Alco Products Inc	1	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	13,400	
14 Jan 2	26 Dec 9	23 1/2 Jan 2	34 May 11	23 1/2 Jan 2	34 May 11	Aldens Inc common	5	53	54	53 1/2	53 1/2	52	52 1/2	7,900	
7 1/2 Jan 16	80 1/2 Nov 24	80 Jan 2	84 May 11	80 Jan 2	84 May 11	4 1/4% preferred	100	84	84	x83	85	x83	85	70	
4 1/2 Jan 2	10 1/2 Dec 30	9 1/4 Jan 28	13 1/2 Apr 17	9 1/4 Jan 28	13 1/2 Apr 17	Allegheny Corp common	1	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	56,300	
19 1/2 Nov 13	280 July 31	93 Jan 28	98 Apr 15	93 Jan 28	98 Apr 15	5 1/2% preferred A	100	93	97	x92	97	x92	97	10	
60 Jan 21	169 Dec 29	160 Jan 2	206 1/4 Apr 30	160 Jan 2	206 1/4 Apr 30	8 1/4 conv prior preferred	No par	192	192	x198	208	x196	204	10	
14 1/2 Apr 2	23 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	10	39 1/2	40	39 1/4	41 1/2	40 1/2	42 1/2	18,000	
30 1/2 Jan 2	49 3/4 Nov 11	44 1/2 Jan 7	53 1/2 Jan 26	44 1/2 Jan 7	53 1/2 Jan 26	Allegheny Ludlum Steel Corp	1	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	44,200	
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd	100	100	101	x100	101	x100	101	10	
12 Dec 16	15 1/4 Oct 6	12 1/2 Feb 10	18 Apr 21	12 1/2 Feb 10	18 Apr 21	Allan Industries Inc	1	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	2,200	
72 1/2 Apr 29	96 3/4 Oct 7	92 Jan 2	123 May 14	92 Jan 2	123 May 14	Allied Chemical Corp	18	112 1/2	115 1/2	x114 1/2	116 1/2	119 1/2	122	26,500	
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	48 1/2 Jan 9	64 1/2 Apr 21	Allied Kid Co	5	19 1/4	19 1/4	19 1/4	19 1/2	19 1/4	19 1/2	1,200	
27 Jan 2	43 1/4 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24	39 1/2 Jan 5	44 1/2 Feb 24	Allied Laboratories Inc	No par	58	58 1/2	58	59 1/2	58 1/2	59 1/2	3,400	
10 1/2 May 19	15 1/2 Jan 21	10 1/2 May 7	14 1/2 Feb 4	10 1/2 May 7	14 1/2 Feb 4	Allied Mills	No par	41 1/4	41 3/4	41 1/4	41 1/4	41 1/4	41 1/2	1,800	
35 1/4 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 May 14	52 1/2 Jan 5	61 May 14	Allied Products Corp	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	10,500	
74 Jan 6	82 1/2 July 28	78 1/2 Jan 26	83 1/2 Mar 17	78 1/2 Jan 26	83 1/2 Mar 17	Allied Stores Corp common	No par	59 1/2	60	59 1/2	60 1/2	60	61	6,400	
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	31 1/2 May 11	26 1/2 Feb 17	31 1/2 May 11	4% preferred	100	81	81 1/4	x80 1/4	80 1/4	79 1/2	80 1/4	510	
91 1/2 Jan 2	111 Nov 17	104 Jan 29	112 Mar 12	104 Jan 29	112 Mar 12	Allis-Chalmers Mfg common	10	31	31 1/2	31	31 1/2	30 3/4	31 1/4	62,900	
27 1/2 Jan 2	42 1/4 Oct 31	32 1/2 May 4	39 1/2 Feb 25	32 1/2 May 4	39 1/2 Feb 25	4.08% convertible preferred	100	111	112	x111	112	111	112	600	
26 Jun 25	38 1/2 Oct 13	27 May 1	33 1/2 Jan 5	27 May 1	33 1/2 Jan 5	Alpha Portland Cement	10	34	34 1/2	x33 1/2	34 1/2	33 1/2	34 1/2	5,900	
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	93 1/4 Jan 5	77 1/2 May 11	93 1/4 Jan 5	Aluminium Limited	No par	27 1/2	28	27 1/2	27 1/2	27 1/2	28	141,400	
22 Jan 15	52 Apr 29	33 1/2 Jan 5	52 Mar 31	33 1/2 Jan 5	52 Mar 31	Aluminium Co of America	1	77 1/2	79	78 1/2	79 1/2	84 1/2	85 1/2	46,900	
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	44 1/2 Jan 7	39 Feb 12	44 1/2 Jan 7	Amalgamated Leather Co	50	42	43	42	42	40 1/2	40 1/2	90	
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Feb 11	56 1/4 Apr 6	47 1/2 Feb 11	56 1/4 Apr 6	Amalgamated Sugar Co	1	42 1/2	42 1/2	x41 1/2	43	41 1/2	42 1/2	300	
81 Feb 25	114 1/2 Sep 17	106 1/4 Feb 5	106 1/4 Feb 5	106 1/4 Feb 5	106 1/4 Feb 5	Amerace Corp	12.50	50 1/2	51 1/2	x50 1/2	51	50 1/2	50 1/2	1,300	
14 1/2 Jan 2	25 1/4 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9	24 1/2 Jan 8	33 1/2 Apr 9	Amerada Petroleum Corp	No par	91	91 1/4	90 1/2	91 1/2	90 1/2	92 1/2	22,200	
85 1/2 Jan 9	125 3/4 Oct 10	118 Jan 2	160 1/2 Apr 9	118 Jan 2	160 1/2 Apr 9	Amer Agricultural Chemical	No par	33 1/2	34	33 1/2	34	33 1/2	34 1/2	16,500	
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	48 Apr 21	42 1/2 Jan 2	48 Apr 21	American Airlines common	1	29 1/2	30 1/4	x29 1/2	29 1/2	29 1/2	30 1/4	41,600	
97 1/2 Jan 3	111 Oct 13	105 Jan 29	118 1/2 Apr 23	105 Jan 29	118 1/2 Apr 23	3 1/2% convertible preferred	100	143 1/4	143 1/4	x138	145	146 1/2	146 1/2	200	
27 1/2 Apr 7	40 1/4 Oct 14	34 1/4 May 11	38 1/2 Jan 5	34 1/4 May 11	38 1/2 Jan 5	American Bakeries Co common	No par	45 1/2	46	x45 1/4	45 1/2	45	45 1/2	3,000	
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 May 8	58 Jan 2	64 May 8	4 1/2% convertible preferred	100	114	114 1/2	x113 1/2	113 1/2	112	112 1/2	1,240	
19 1/2 Feb 25	37 1/2 Dec 11	29 1/2 Feb 9	39 1/2 May 6	29 1/2 Feb 9	39 1/2 May 6	American Bank Note common	10	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	200	
33 1/2 Jan 2	47 1/4 Dec 16	45 1/2 Jan 2	52 May 13	45 1/2 Jan 2	52 May 13	6% preferred	50	62 1/2	65	62 1/2	65	61	61	60	
13 Jan 2	22 Nov 11	20 1/2 Jan 2	29 1/2 May 14	20 1/2 Jan 2	29 1/2 May 14	American Bosch Arma Corp	2	38 1/2	39 1/2	38 1/2	38 1/2	37 1/2	38 1/2	40,900	
19 Jan 2	20 1/2 Sep 22	19 Jan 2	20 1/2 Feb 11	19 Jan 2	20 1/2 Feb 11	American Brake Shoe Co	No par	49 1/2	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	9,500	
3 1/4 Jan 2	9 1/2 Nov 17	7 1/2 Feb 13	14 1/2 Mar 18	7 1/2 Feb 13	14 1/2 Mar 18	American Broadcasting-Paramount Theatres Inc common	1	27	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	49,000	
4 1/4 Jan 2	5 1/2 Nov 18	4 1/2 Apr 15	5 1/2 Jan 2	4 1/2 Apr 15	5 1/2 Jan 2	5% preferred	20	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	19 1/2	17,800	
37 1/2 Sep 11	42 1/2 Jan 21	37 May 15	46 1/2 Mar 6	37 May 15	46 1/2 Mar 6	American Cable & Radio Corp	1	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	72,900	
39 1/2 Jan 2	51 Sep 29	47 1/4 Jan 2	57 1/2 Apr 21	47 1/4 Jan 2	57 1/2 Apr 21	American Can Co common	12.50	43 1/2	44	42 1/2	43 1/2	42 1/2	42 1/2	3,200	
45 1/2 Dec 24	47 1/2 Dec 19	44 1/4 Mar 17	47 1/2 Apr 28	44 1/4 Mar 17	47 1/2 Apr 28	American Chain & Cable	No par	57 1/2	58	57 1/2	58	57 1/2	58	900	
29 1/2 Jan 17	44 1/2 Dec 15	38 1/2 Mar 17	42 1/2 Jan 2	38 1/2 Mar 17	42 1/2 Jan 2	American Chain & Cable	No par	51 1/4	52	52 1/2	52 1/2	51 1/2	52 1/2	1,900	
60 1/2 Jan 3	96 1/2 Mar 6	84 Jan 15	91 1/2 Nov 11	84 Jan 15	91 1/2 Nov 11	American Crystal Sugar com	10	41	41	40	41	40	41	300	
39 1/2 Jan 17	55 1/2 Dec 11	46 1/2 Feb 9	61 1/2 May 6	46 1/2 Feb 9	61 1/2 May 6	4 1/2% prior preferred	100	91	91 1/4	90 1/4	91	91	91	170	
25 Feb 24	40 1/4 Nov 20	38 1/2 Feb 9	50 Apr 17	38 1/2 Feb 9	50 Apr 17	American Cyanamid Co	10	59 1/2	60 1/4	59	60 1/4	58 1/2	59 1/2	61,100	
38 1/2 Jan 2	55 1/2 Dec 17	47 1/2 Feb 13	55 1/4 Jan 2	47 1/2 Feb 13	55 1/4 Jan 2	American Distilling Co	20	44	44	44	44 1/2	44	44 1/2	2,800	
14 1/2 Jan 2	26 1/2 Nov 13	25 Jan 2	38 1/4 Mar 18	25 Jan 2	38 1/4 Mar 18	American Electric Power Co	10	52 1/2	52 1/2	51 1/2	52 1/2	52 1/2	53 1/4	18,900	
32 1/2 Feb 12	44 Sep 22	39 1/4 May 6	45 Feb 4	39 1/4 May 6	45 Feb 4	American Enka Corp	5	33 1/2	34 1/2	34 1/2	35 1/2	35 1/2	36 1/2	5,700	
19 1/2 Jan 2	30 1/2 Dec 3														

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1935 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Monday May 11, Tuesday May 12, Wednesday May 13, Thursday May 14, Friday May 15, Sales for the Week Shares. Includes sections for A, B, and C.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), Stock Name, Par, and Low and High Sale Prices (Monday through Friday). Includes sub-sections for NEW YORK STOCK EXCHANGE and LOW AND HIGH SALE PRICES.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1958, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Monday to Friday), and Sales for the Week. Includes sections for D, E, and F.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, and LOW AND HIGH SALE PRICES (Monday through Friday). Includes a 'Sales for the Week' column on the far right.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1938 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday May 11, Tuesday May 12, Wednesday May 13, Thursday May 14, Friday May 15, Sales for the Week (Shares). Includes sections for LOW AND HIGH SALE PRICES, I, and J.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1958, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday May 11, Tuesday May 12, Wednesday May 13, Thursday May 14, Friday May 15, and Sales for the Week Shares. Includes sections for K, L, and M.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1958, Range Since Jan. 1, Stocks, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections for NEW YORK STOCK EXCHANGE and LOW AND HIGH SALE PRICES.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1938 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday May 11, Tuesday May 12, Wednesday May 13, Thursday May 14, Friday May 15, Sales for the Week Shares. Includes sections for O, P, and Q.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for 'Range for Previous Year 1958', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Monday through Friday), and 'Sales for the Week Shares'. Includes sub-sections R, S, and T.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), LOW AND HIGH SALE PRICES (Monday through Friday), and Sales for the Week (Shares). Includes sub-sections T, U, and V.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1958 (Lowest, Highest), Range Since Jan 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), LOW AND HIGH SALE PRICES (Monday through Friday), and Sales for the Week (Shares). Includes sub-sections V, W, Y, and Z.

*Bid and asked prices no sales on this day. †In receivership or petition has been filed for the company's reorganization. ‡Deferred delivery. †Cash sale. ‡Wt-on distributed. †Ex-dividend. ‡Ex-rights. †Z-distribution.

Bond Record « « New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958			Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday	Tuesday	Wednesday	Thursday	Friday		
102.14 Nov 5	102.14 Nov 5						May 11	May 12	May 13	May 14	May 15	Bonds (\$)	
						Treasury 4s	98.28	99.4	98.18	98.26	98.12	98.20	
						Treasury 4s	97.24	98	97.20	97.28	97.10	97.18	
						Treasury 3 3/8s	96.28	97.4	96.28	97.4	96.18	96.24	
						Treasury 3 3/8s	89.18	89.26	89.12	89.20	89	89.8	
						Treasury 3 3/8s	87.28	88.4	87.24	88.8	87.14	87.22	
						Treasury 3 3/8s	87.20	87.28	87.14	87.22	87.4	87.10	
						Treasury 3s	94.24	94.28	94.20	94.24	94.14	94.18	
						Treasury 3s	92.24	92.28	92.20	92.24	92.14	92.18	
						Treasury 3s	83.20	83.28	83.16	83.24	83.8	83.14	
						Treasury 2 3/4s	96.30	97.2	96.28	97	96.36	96.30	
						Treasury 2 3/4s	99.16	99.22	99.16	99.22	99.10	99.16	
						Treasury 2 3/4s	91.4	91.8	91	91.4	90.26	90.30	
						Treasury 2 3/4s	95.30	96.2	95.28	96	95.26	95.30	
						Treasury 2 3/4s	88.12	88.20	88.10	88.18	88.4	88.12	
						Treasury 2 3/4s	93.8	93.12	93.6	93.10	93.2	93.6	
						Treasury 2 3/4s	86.12	86.20	86.10	86.18	86.2	86.10	
						Treasury 2 3/4s	85.10	85.18	85.8	85.16	85	85.8	
						Treasury 2 3/4s	84.30	85.6	84.28	85.4	84.20	84.28	
						Treasury 2 3/4s	84.18	84.26	84.16	84.24	84.10	84.18	
						Treasury 2 3/4s	83.30	84.6	83.28	84.4	83.26	84.2	
						Treasury 2 3/4s	83.28	84.4	83.26	84.2	83.24	84	
						Treasury 2 3/4s	83.1	83.24	83.14	83.22	83.12	83.20	
						Treasury 2 3/4s	83.24	84	83.22	83.30	83.20	83.28	
						Treasury 2 3/4s	94.16	94.20	94.14	94.18	94.14	94.18	
						Treasury 2 3/4s	93.30	94.2	93.28	94	93.26	93.30	
						Treasury 2 3/4s	97.21	97.24	97.21	97.24	97.21	97.24	
						International Bank for Reconstruction & Development							
						4 1/2s	100	101	100.8	101.8	100.8	101.8	
						4 1/2s	98.8	99	98.16	99.16	98.16	99.16	
						4 1/2s	98	99	98.16	99.16	98.16	99.16	
						4 1/2s	93.16	94.16	93.24	94.24	93.24	94.24	
						4 1/2s	93.16	94.16	93.24	94.24	93.24	94.24	
						3 3/4s	93	94	93.8	94.8	93.8	94.8	
						3 3/4s	91.16	93	91.16	92.16	91.16	92.16	
						3 3/4s	90	91	90	91	90	91	
						3 3/4s	87	89	87.16	89	87	89	
						3 3/4s	99.16	100	99.16	100	99.16	100	
						3 3/4s	80	81	80.16	82	80.16	82	
						3s	83	84	83.8	84.8	83	84	
						3s	80.16	82	81	83	80.16	82	
						3s	99	100	99	100	99	100	
						Serial bonds of 1950							
						2s	98.16	99.16	98.16	99.16	98.16	99.16	
						2s	96.16	97.16	96.16	97.16	96.16	97.16	
						2s	94	95	94	95	94	95	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED MAY 15

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
New York City				Brazil (continued)			
Transit Unification Issue				3 3/4s series No. 9			
3% Corporate Stock 1980	June-Dec	89 1/2 89 1/2	42	3 3/4s series No. 10	June-Dec	96 99	96 99
				3 3/4s series No. 11	June-Dec	95 99	95 99
				3 3/4s series No. 12	June-Dec	98 1/2	98 1/2
				3 3/4s series No. 13	June-Dec	96 1/2 97	96 1/2 97
				3 3/4s series No. 14	June-Dec	95	95
				3 3/4s series No. 15	June-Dec	93 1/2 94	93 1/2 94
				3 3/4s series No. 16	June-Dec	96 98	96 98
				3 3/4s series No. 17	June-Dec	95 98	95 98
				3 3/4s series No. 18	June-Dec	98 1/2	98 1/2
				3 3/4s series No. 19	June-Dec	97 89	97 89
				3 3/4s series No. 20	June-Dec	99 99	99 99
				3 3/4s series No. 21	June-Dec	95 98	95 98
				3 3/4s series No. 22	June-Dec	98 1/2	98 1/2
				3 3/4s series No. 23	June-Dec	95 98	95 98
				3 3/4s series No. 24	June-Dec	97 89	97 89
				3 3/4s series No. 25	June-Dec	99 1/2 99 1/2	99 1/2 99 1/2
				3 3/4s series No. 26	June-Dec	95 98	95 98
				3 3/4s series No. 27	June-Dec	94 1/2 98	94 1/2 98
				3 3/4s series No. 28	June-Dec	95 99 1/2	95 99 1/2
				3 3/4s series No. 29	June-Dec	95	95
				3 3/4s series No. 30	June-Dec	95	95
				Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	50 1/2 50 1/2	50 1/2 50 1/2
				Canada (Dominion of) 2 3/4s 1974	Mar-Sept	79 1/2 81 3/8	65 79 1/2 81 3/8
				25-year 2 3/4s 1975	Mar-Sept	79	79 80 1/2 39
				Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	50 1/4 52	50 53
				Chile (Republic) external s f 7s 1942	May-Nov	88 1/2	87 89 1/2
				Δ 7s assented 1942	May-Nov	44 1/2	45 46
				Δ External sinking fund 6s 1960	April-Oct	88 1/2	89 89 1/2
				Δ 6s assented 1960	April-Oct	44 1/2	45 46
				Δ External sinking fund 6s Feb 1961	Feb-Aug	88 1/2	89 89 1/2
				Δ 6s assented Feb 1961	Feb-Aug	44 1/2	45 46
				Δ Ry external sinking fund 6s Jan 1961	Jan-July	88 1/2	89 89 1/2
				Δ 6s assented Jan 1961	Jan-July	44 1/2	45 46
				Δ External sinking fund 6s 1962	Mar-Sept	88 1/2	89 89
				Δ 6s assented Sept 1961	Mar-Sept	44 1/2	45 46
				Δ External sinking fund 6s 1962	April-Oct	88 1/2	89 89
				Δ 6s assented 1962	April-Oct	44 1/2	45 46
				Δ External sinking fund 6s 1963	May-Nov	88 1/2	89 89
				Δ 6s assented 1963	May-Nov	44 1/2	45 46
				Extl sink fund & bonds 3s 1993	June-Dec	44 1/2 44 1/2	45 46
				Chile Mortgage Bank 6 1/2s 1957	June-Dec	88 1/2	88 88
				Δ 6 1/2s assented 1957	June-Dec	44 1/2	45 46
				Δ 6 1/2s assented 1961	June-Dec	88 1/2	89 89 1/2
				Δ Guaranteed sinking fund 6s 1961	April-Oct	88 1/2	87 87 1/2
				Δ 6s assented 1961	April-Oct	44 1/2	45 45 1/2
				Δ Guaranteed sinking fund 6s 1962	May-Nov	88 1/2	46 46
				Δ 6s assented 1962	May-Nov	44 1/2	87 87
				Δ Chilean Consol Municipal 7s 1960	Mar-Sept	88 1/2	7 7
				Δ 7s assented 1960	Mar-Sept	44 1/2	
				Δ Chinese (Hukuang Ry) 6s 1951	June-Dec	6	9
				Δ Cologne (City of) 6 1/2s 1950	Mar-Sept	93 1/2	93 1/2 93 1/2
				Δ 4 1/2s debt adjustment 1970	Mar-Sept	93 1/2	93 1/2 93 1/2
				Δ Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct		129 1/2 129 1/2
				Δ 6s of 1927 Jan 1961	Jan-July	63 3/8	57 1/2 63 3/8
				Δ 3s ext sinking fund dollar bonds 1970	April-Oct		
				Δ Colombia Mortgage Bank 6 1/2s 1947	April-Oct		
				Δ Sinking fund 7s of 1926 due 1947	May-Nov		
				Δ Sinking fund 7s of 1927 due 1947	Feb-Aug		
				Δ Costa Rica (Republic of) 7s 1951	May-Nov	46 1/2	61 1/2 66 1/2
				Δ 3s ref & bonds 1953 due 1972	April-Oct	63	94 105 1/2
				Δ Cuba (Republic of) 4 1/2s external 1977	June-Dec	94	94
				Δ Cundinamarca (Dept of) 3s 1978	Jan-July	50 1/4 51 1/2	80 83
				Czechoslovakia (State)			
				Δ Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	52	48 88
				Denmark (Kingdom of) 5 1/2s 1974	Feb-Aug	101 1/2	101 103 3/4
				El Salvador (Republic of)			
				Δ 3 1/2s external s f dollar bonds Jan 1 1976	Jan-July	82	82 82
				Δ 3s extl s f dollar bonds Jan 1 1976	Jan-July	82	77 1/2 77 1/2
				Δ Estonia (Republic of) 7s 1967	Jan-July	15 1/2	20 1/2 20 1/2
				Δ Frankfurt on Main 6 1/2s 1953	May-Nov	90	94 95
				Δ 4 1/2s sinking fund 1973	May-Nov		
				Δ German (Fed Rep of) Ext loan of 1924			
				Δ 5 1/2s dollar bonds 1969	April-Oct	110 1/4 111 1/4	10 104 1/2 111 1/4
				Δ 3s dollar bonds 1972	April-Oct	95 3/4 96 3/4	20 86 3/4 96 3/4

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 15

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with columns for Company Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

Main table containing bond records with columns for Friday New York Stock Exchange, Week's Range, Interest, Last Sale Price, Bonds Sold, Range For Week Ended May 15, and Friday Last Sale Price. Includes sub-sections for Bonds, Bonds Sold, and Bonds Sold.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 15

Main table containing bond listings with columns for Interest, Friday Last, Week's Range, Bonds Sold, Range Since, and Friday Last. Includes sub-sections for BOND S and BOND S.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 15

BONDS New York Stock Exchange				BONDS New York Stock Exchange								
Description	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
		Low	High		Low	High		Low	High		Low	High
Phillips Petroleum 2 3/4s debentures 1964	114 3/4	94 1/4	94 1/4	5	94 1/4	96	118 1/2	118	118 1/2	38	111 1/2	123
4 1/2s conv subord deb 1987	114 3/4	114	115 1/4	269	112 3/4	120 1/2	100 3/4	99 3/4	100 3/4	62	99 3/4	105
Pittsburg Mills Inc 3 1/2s s f deb 1972	90	90	92	---	90	91	80	80 1/2	80 1/2	22	80	84 1/2
Pittsburg Reseamer & Lake Erie 2 3/4s 1996	92 1/2	92 1/2	---	---	76	76	81	81	81	16	81	86 3/4
Pittsburgh Cincinnati Chic & St Louis Ry	---	97 1/2	---	---	---	---	98 3/4	98 3/4	98 3/4	100	100	102
Consolidated guaranteed 4 1/2s ser H 1960	---	97 1/2	---	---	---	---	95	102	---	---	95 1/2	98 1/2
Consolidated guaranteed 4 1/2s ser I 1963	---	97 1/2	---	---	---	---	97 1/2	98 3/4	---	---	90	93 1/2
Consolidated guaranteed 4 1/2s ser J 1964	---	97 1/2	---	---	---	---	97 1/2	98 3/4	---	---	83	87 1/2
Pittsburgh Cinc Chicago & St Louis RR	---	97 1/2	---	---	---	---	84 1/2	84 1/2	---	---	84	84 1/2
General mortgage 5s series A 1970	92 1/2	91 1/2	92 1/2	13	87 1/2	94	84 1/2	84 1/2	---	---	90 1/2	90 1/2
General mortgage 5s series B 1975	91 1/2	90 1/2	91 1/2	6	88 1/2	91 1/2	84 1/2	84 1/2	---	---	84 1/2	84 1/2
General mortgage 3 1/2s series E 1975	---	90 1/2	---	---	70	72 1/2	---	---	---	---	---	---
Pittsburgh Coke & Chem 1st mtg 3 1/2s 1964	---	97 1/2	---	---	93	96	---	---	---	---	---	---
Pittsburgh Consolidation Coal 3 1/2s 1965	---	97 1/2	---	---	92	93 1/2	---	---	---	---	---	---
Pittsburgh Plate Glass 2s deb 1967	---	94 1/4	95 1/2	---	94	95 1/2	---	---	---	---	---	---
Pittsburgh Youngstown & Ashtabula Ry	---	---	---	---	---	---	---	---	---	---	---	---
1st gen 5s series B 1865	---	100	---	---	99 3/4	99 3/4	---	---	---	---	---	---
Plantation Pipe Line 2 3/4s 1970	87 1/2	87 1/2	87 1/2	1	87 1/2	89 1/2	---	---	---	---	---	---
3 1/2s s f debentures 1986	91	91	91	5	91	91	---	---	---	---	---	---
Potomac Electric Power Co 3s 1983	---	79	79	1	79	81	---	---	---	---	---	---
3 1/2s conv deb 1973	108	107 1/4	110	164	107 1/4	119	---	---	---	---	---	---
Procter & Gamble 3 1/2s deb 1981	---	96	96	5	96	98 3/4	---	---	---	---	---	---
Public Service Electric & Gas Co	---	---	---	---	---	---	---	---	---	---	---	---
3s debentures 1963	93	93	93	10	93	97 1/2	---	---	---	---	---	---
First and refunding mortgage 3 1/4s 1968	---	---	91 3/4	---	91	94	---	---	---	---	---	---
First and refunding mortgage 5s 2037	---	107 1/2	---	---	107	110	---	---	---	---	---	---
First and refunding mortgage 8s 2037	---	---	---	---	169	170 1/2	---	---	---	---	---	---
First and refunding mortgage 3s 1972	---	---	84 1/2	---	84 1/2	89	---	---	---	---	---	---
First and refunding mortgage 2s 1979	---	---	77 1/2	---	77 1/2	77 1/2	---	---	---	---	---	---
3 1/2s debentures 1972	---	---	91	---	89 1/4	93	---	---	---	---	---	---
1st and refunding mortgage 3 1/4s 1983	---	---	90	---	89 3/4	92	---	---	---	---	---	---
3 1/2s debentures 1975	---	---	90	---	89 3/4	92	---	---	---	---	---	---
4 1/2s debentures 1977	100	100	101 1/4	52	100 1/2	104	---	---	---	---	---	---
Quaker Oats 2 3/4s debentures 1964	---	91	93	---	92	93	---	---	---	---	---	---
Radio Corp of America 3 1/2s conv 1980	137	137	144 1/4	1,759	101 1/2	144 1/4	---	---	---	---	---	---
Reading Co 1st & ref 3 1/2s series D 1995	71 1/2	71 1/2	71 3/4	6	70 1/4	72	---	---	---	---	---	---
Reynolds (R J) Tobacco 3s deb 1973	---	87 1/2	87 1/2	3	85 1/2	87 1/2	---	---	---	---	---	---
Rheem Mfg Co 3 1/2s deb 1973	---	87	---	---	87	87	---	---	---	---	---	---
Rhine-Westphalia Elec Power Corp	---	---	---	---	---	---	---	---	---	---	---	---
\$A Direct mtg 6s 1952	---	---	---	---	194	194	---	---	---	---	---	---
\$A Consol mtg 6s 1953	---	---	---	---	193 1/4	193 1/4	---	---	---	---	---	---
Debt adjustment bonds	---	---	---	---	---	---	---	---	---	---	---	---
5 1/4s series A 1978	---	96	---	---	96	99 1/2	---	---	---	---	---	---
4 1/2s series B 1978	---	93	93	---	92 1/2	94	---	---	---	---	---	---
4 1/2s series C 1978	---	92 1/2	95	---	92 1/2	94 1/4	---	---	---	---	---	---
Richfield Oil Corp	---	---	---	---	---	---	---	---	---	---	---	---
4 1/2s conv subord deb 1983	131 1/2	129	131 1/2	429	126	157	---	---	---	---	---	---
Rochester Gas & Electric Corp	---	---	90 1/2	---	90	90 1/2	---	---	---	---	---	---
General mortgage 3 1/2s series J 1969	---	118	115 1/2	83	115	133	---	---	---	---	---	---
Rohr Aircraft 5 1/4s conv deb 1977	---	115 1/4	115 1/2	70	113 1/2	120 1/4	---	---	---	---	---	---
Royal McBee 6 1/4s conv deb 1977	---	---	---	---	---	---	---	---	---	---	---	---
Sagunay Power 3s series A 1971	---	88	---	---	90	90	---	---	---	---	---	---
St Lawrence & Adirondack 1st gold 5s 1996	---	71	75 1/2	---	70 1/4	76 3/4	---	---	---	---	---	---
Second gold 6s 1996	---	71	80	---	75	80	---	---	---	---	---	---
St Louis-San Francisco Ry Co	---	---	---	---	---	---	---	---	---	---	---	---
1st mortgage 4s series A 1907	73 3/4	72 3/4	74 1/4	25	74	77 1/2	---	---	---	---	---	---
2nd mortgage 4s series B 1907	77 1/2	75 1/4	78	62	73 3/4	82	---	---	---	---	---	---
1st mtg 4s series B 1950	---	---	---	---	81	81	---	---	---	---	---	---
\$A income deb ser A Jan 2006	70 1/2	70 1/2	71 1/4	63	70	78 1/2	---	---	---	---	---	---
St Louis-Southwestern Ry	---	---	---	---	---	---	---	---	---	---	---	---
First 4s bond certificates 1989	---	88 3/4	---	---	89	91 1/4	---	---	---	---	---	---
Second 4s inc bond certificates Nov 1989	---	80	---	---	82	83	---	---	---	---	---	---
St Paul & Duluth first cons gold 4s 1968	---	---	---	---	---	---	---	---	---	---	---	---
St Paul Union Depot 3 1/2s B 1971	---	83	---	---	83 1/2	85 1/2	---	---	---	---	---	---
Scioto V & New England 1st gtd 4s 1989	---	95 1/2	100	---	94	85 1/2	---	---	---	---	---	---
Scott Paper 3s conv debentures 1971	106 3/4	107 1/2	109	288	105 1/2	117 1/2	---	---	---	---	---	---
Seavill Manufacturing 4 1/2s deb 1982	---	99	103	---	---	---	---	---	---	---	---	---
Seaboard Air Line RR Co	---	---	---	---	---	---	---	---	---	---	---	---
1st mtg 3s series B 1980	---	78	---	---	81	81 1/4	---	---	---	---	---	---
3 1/2s s f debentures 1977	---	91	91	4	90	91	---	---	---	---	---	---
Seagram (Jos E) & Sons 2 1/2s 1966	---	88 1/2	---	---	88 1/2	88 1/2	---	---	---	---	---	---
3s debentures 1974	---	---	---	---	---	---	---	---	---	---	---	---
Seers, Roebuck & Co	---	---	---	---	---	---	---	---	---	---	---	---
4 1/2s debentures 1972	100 3/4	100	101	19	99 1/2	104 3/4	---	---	---	---	---	---
4 1/2s subord deb 1977	---	98 3/4	99 3/4	---	98	103 1/4	---	---	---	---	---	---
5s debentures 1982	104 1/2	103 1/2	104 1/2	17	103 1/2	108 1/2	---	---	---	---	---	---
Seers Roebuck & Co 4 1/2s s f deb 1983	102 3/4	102	103	218	102	105 1/2	---	---	---	---	---	---
Service Pipe Line 3.20s s f deb 1982	---	87 1/2	87 1/2	10	86	88 1/2	---	---	---	---	---	---
Shamrock Oil & Gas Corp	---	---	---	---	---	---	---	---	---	---	---	---
5 1/4s conv subord debentures 1982	119 3/4	116	119 3/4	60	116	122 1/2	---	---	---	---	---	---
Eshell Union Oil 2 1/2s debentures 1971	84 3/4	84 3/4	84 3/4	21	84 3/4	87 1/4	---	---	---	---	---	---
Sinclair Oil Corp 4 1/2s conv deb 1986	114 3/4	112 1/4	115	450	109 1/2	119 1/2	---	---	---	---	---	---
Skelly Oil 2 1/2s debentures 1965	---	---	94	---	91 1/4	91 1/4	---	---	---	---	---	---
Smith-Corona Marchant	---	---	---	---	---	---	---	---	---	---	---	---
5 1/4s conv subord deb 1979	107	106	107 1/2	71	103 1/2	117 3/4	---	---	---	---	---	---
Socony-Vacuum Oil 2 1/2s 1976	---	80 1/2	80 1/2	1	79 1/4	81 1/4	---	---	---	---	---	---
South & North Ala RR gtd 5s 1963	---	99	---	---	---	---	---	---	---	---	---	---
Southern Bell Telephone & Telegraph Co	---	---	---	---	---	---	---	---	---	---	---	---
3s debentures 1979	80	80	80 1/2	5	80	85	---	---	---	---	---	---
2 1/2s debentures 1985	---	71 1/2	74	11	71	78 1/4	---	---	---	---	---	---
2 1/2s debentures 1987	---	---	76	---	76	76	---	---	---	---	---	---
Southern California Edison Co	---	---	---	---	---	---	---	---	---	---	---	---
3 1/4s convertible debentures 1970	140 3/4	140 1/2	140 3/4	13	137	148	---	---	---	---	---	---
Southern Indiana Ry 2 3/4s 1994	65	65	65	6	64	66 1/4	---	---	---	---	---	---
Southern Natural Gas Co 4 1/2s conv 1973	128	128	128	11	127	141 1/2	---	---	---	---	---	---
Southern Pacific Co	---	---	---	---	---	---	---	---	---	---	---	---
First 4 1/2s (Oregon Lines) A 1977	94	93 1/4	94	74	93	96 3/4	---	---	---	---	---	---
Gold 4 1/2s 1969	97 3/4	96 3/4	98	54	96 1/4	100	---	---	---	---	---	---
Gold 4 1/2s 1981	98 1/4	88 1/4	90	39	88	93 1/4	---	---	---	---	---	---
San Fran Term 1st mtg 3 1/2s ser A '75	---	84	84	1	84	84	---	---	---	---	---	---
Southern Pacific RR Co	---	---	---	---	---	---	---	---	---	---	---	---
First mortgage 2 1/2s series E 1986	---	67	67	4	67	68	---	---	---	---	---	---
First mortgage 2 1/2s series F 1986	---</											

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	RANGE FOR WEEK ENDED MAY 15		Friday Last Sale Price	Week's Range of Prices		Sales for week Shares	RANGE SINCE JAN. 1		
		Low	High		Low	High		Low	High		Low	High	
A													
Algemeen Kunstzijde N.V.—					34% Jan	42% Apr				58,400	3 Mar	5% May	
Amer dep rcts Amer shares					15% May	17% Apr	4 1/2	4 1/2	5 1/4	26,400	28 1/4 Jan	33 1/4 Apr	
Algom Uranium Mines Ltd.—	16 1/2	15 1/2	17 1/4	18,500	6% Feb	8% Mar	1 1/2	1 1/2	1 3/4	15,400	1 1/2 Apr	1 1/2 Jan	
All American Engineering Co.—	100	7 1/2	7 1/2	3,200	7 Feb	9% Apr	7 1/2	7 1/2	7 3/4	4,700	1/2 Apr	1 1/2 Apr	
Allegheny Corp warrants	1	9 1/2	8 1/2	22,600	7 Feb	9% Apr	9 1/2	9 1/2	9 3/4	1,100	11 1/2 Mar	15 1/2 May	
Allegheny Airlines Inc.—	1	4 1/4	4 1/4	2,200	3 1/2 Jan	5 1/2 Jan	4 1/4	4 1/4	4 1/2	1,900	1 1/2 Apr	2 1/2 Feb	
Allied A-Mists Pictures Corp.—	1	4 1/4	4 1/4	9,300	3 1/2 Jan	5 1/2 Mar	4 1/4	4 1/4	4 1/2	18,400	10 1/2 Apr	13 1/2 Jan	
5 1/2% convertible preferred	10	10 1/2	9 1/2	700	8 1/2 Jan	11 1/2 Mar	10 1/2	10 1/2	10 3/4	125	27 1/2 May	27 1/2 Mar	
Allied Control Co Inc.—	1	53 1/2	53 1/2	1,700	36 1/2 Feb	65 1/2 Mar	53 1/2	53 1/2	54 1/2	100	9 1/2 Jan	32 1/2 Feb	
Allied Paper Corp.—	8	14	12 1/4	23,300	8 1/2 Feb	14 May	14	14	14 1/4	500	54 1/2 Feb	68 1/2 Apr	
Alisco Inc.—	1	14 1/4	14 1/4	2,700	11% Jan	17% Feb	14 1/4	14 1/4	14 3/4	10	103 1/2 Jan	108 1/2 Feb	
Aluminum Co of America—	100			550	78 1/2 May	86 Feb				500	7 Mar	11 Jan	
\$3.75 cumulative preferred	100	4 1/4	3 1/2	13,800	1 1/2 Jan	5 1/2 Mar	4 1/4	4 1/4	4 1/2	900	5 1/2 Jan	7 1/2 Mar	
American Beverage Corp.—	100			275	98 Jan	123 Mar				1,200	4 1/2 Jan	7 Mar	
American Book Co.—	20	50 1/4	48	50 1/4	45 Jan	50 1/4 May	50 1/4	50 1/4	50 1/4	600	17 1/4 Jan	23 1/4 Apr	
New common	1	18 1/2	18 1/2	42,000	11% Jan	19% May	18 1/2	18 1/2	19 1/4	11,700	6 1/2 Jan	11 1/2 Apr	
American Electronics Inc.—	1	40	38	4,610	33 Jan	40 1/2 May	40	40	40 1/2	21,700	14 1/2 Jan	24 Mar	
American Laundry Machine—	20	40	38	40 1/2	38 1/2 Jan	45 May	40	40	40 1/2	7,900	2 1/2 Jan	5 1/2 Mar	
American Manufacturing Co.—	25	44	44	140	38 1/2 Jan	45 May	44	44	45 1/2	900	31 1/2 Mar	36 Jan	
American Meter Co.—	25	42 1/2	42 1/2	900	31 1/2 Mar	36 Jan	42 1/2	42 1/2	42 1/2	16,600	9 1/2 May	12 1/2 Jan	
American Natural Gas Co 6% pfd.	25	10 1/4	9 1/2	10 1/4	9 1/2 May	12 1/2 Jan	10 1/4	10 1/4	10 1/4	19,200	30 Apr	46 1/2 May	
American Petrofina Inc class A	1	40 1/2	37 1/4	44 1/2	10 1/2 Jan	12 1/2 Mar	40 1/2	40 1/2	40 1/2	14,700	10 1/2 Jan	12 1/2 Mar	
American Photocopy Equip Co	1	40 1/2	37 1/4	44 1/2	10 1/2 Jan	12 1/2 Mar	40 1/2	40 1/2	40 1/2	1,800	4 1/2 Jan	4 1/2 Feb	
New common	5	34 1/2	33 1/2	34 1/2	31 Feb	37 Mar	34 1/2	34 1/2	34 1/2	400	31 Feb	37 Mar	
American Seal-Kap Corp of Del	2	12 1/2	11 1/4	12 1/2	10 1/2 Jan	12 1/2 Mar	12 1/2	12 1/2	12 1/2	2,200	5 1/2 Apr	5 1/2 Mar	
American Thread 5% preferred	5	3 1/2	3 1/2	3 1/2	3 1/2 Jan	3 1/2 Feb	3 1/2	3 1/2	3 1/2	9,500	1 1/2 Jan	1 1/2 Jan	
American Writing Paper common	5	3 1/2	3 1/2	3 1/2	3 1/2 Jan	3 1/2 Feb	3 1/2	3 1/2	3 1/2	6,700	14 1/2 Jan	22 May	
Amurex Oil Co class A	1	2 1/2	2 1/2	2 1/2	2 1/2 Jan	2 1/2 May	2 1/2	2 1/2	2 1/2	2,300	8 1/4 May	11 1/2 Feb	
Anacon Lead Mines Ltd.—	200	2 1/2	2 1/2	2 1/2	2 1/2 Jan	2 1/2 May	2 1/2	2 1/2	2 1/2	17,200	9 1/4 Apr	9 1/4 Mar	
Anchor Post Production Ltd.—	2	21 1/2	20 1/2	21 1/2	14 1/2 Jan	22 May	21 1/2	21 1/2	21 1/2	240	99 1/2 Apr	99 1/2 Apr	
Anglo American Exploration Ltd.	2.45	9 1/2	9 1/2	9 1/2	2 1/2 Jan	11 1/2 Feb	9 1/2	9 1/2	9 1/2	15,500	31 1/2 Apr	41 1/2 Jan	
Anglo-Lautaro Nitrate Corp.—	4.70	8 1/2	7 1/2	8 1/2	6 1/2 Jan	9 1/4 Apr	8 1/2	8 1/2	8 1/2	19,000	46 1/2 Apr	67 Apr	
"A" shares	2.40	8 1/2	7 1/2	8 1/2	6 1/2 Jan	9 1/4 Apr	8 1/2	8 1/2	8 1/2	96	100 Jan	100 Jan	
Angostura-Wupperman	1	90 1/4	90 1/4	93	5 1/2 Jan	8 Mar	90 1/4	90 1/4	90 1/4	240	99 1/2 Apr	99 1/2 Apr	
Appalachian Power Co 4 1/2% pfd.	100	35	33	36 1/2	31 1/2 Apr	41 1/2 Jan	35	35	36 1/2	15,500	31 1/2 Apr	41 1/2 Jan	
Arkansas Fuel Oil Corp.—	5	65 1/2	64	66 1/4	19,000	46 1/2 Apr	65 1/2	65 1/2	66 1/4	96	100 Jan	100 Jan	
Arkansas Louisiana Gas Co.—	5	65 1/2	64	66 1/4	19,000	46 1/2 Apr	65 1/2	65 1/2	66 1/4	11 1/2 Jan	21 Feb		
4 1/2% preferred	100	15	17	9,600	21 Jan	33 1/2 May	15	15	17	109,700	5 1/2 Feb	8 1/2 May	
Armour & Co warrants	1	30 1/4	30	31 1/2	21 Jan	33 1/2 May	30 1/4	30 1/4	31 1/2	20,000	6 1/4 Mar	10 1/2 May	
Armstrong Rubber class A	1	8 1/2	7 1/2	8 1/2	10 1/2 May	10 1/2 May	8 1/2	8 1/2	8 1/2	3,400	22 1/2 Jan	2 1/2 Feb	
Arnold Altex Aluminum Co.—	1	10	7 1/2	10 1/2	22 1/2 Jan	2 1/2 Feb	10	10	10 1/2	19,100	1 1/2 Apr	1 1/2 Apr	
Convertible preferred	2.50	25	24 1/2	25 1/4	1 1/2 Apr	1 1/2 Apr	25	25	25 1/4	200	7 1/2 Feb	8 1/2 Apr	
Aro Equipment Corp.—	400	1 1/2	1 1/2	1 1/2	1 1/2 Apr	1 1/2 Apr	1 1/2	1 1/2	1 1/2	4,500	3 1/2 Jan	5 1/2 Jan	
Asamera Oil Corp Ltd.—	400	1 1/2	1 1/2	1 1/2	1 1/2 Apr	1 1/2 Apr	1 1/2	1 1/2	1 1/2	2,500	2 1/2 Jan	3 1/2 Apr	
Associated Electric Industries—	51	3 1/2	3 1/2	3 1/2	3 1/2 Jan	5 1/2 Jan	3 1/2	3 1/2	3 1/2	119,400	2 1/2 Jan	11 1/2 May	
American dep rcts reg	1	26	26	28	21 1/2 Jan	28 Apr	26	26	28	400	21 1/2 Jan	28 Apr	
Associated Food Stores Inc.—	1	3 1/2	3 1/2	3 1/2	3 1/2 Jan	5 1/2 Jan	3 1/2	3 1/2	3 1/2	4,500	3 1/2 Jan	5 1/2 Jan	
Associated Laundries of America	1	2 1/2	2 1/2	2 1/2	2 1/2 Jan	3 1/2 Apr	2 1/2	2 1/2	2 1/2	2,500	2 1/2 Jan	3 1/2 Apr	
Associated Oil & Gas Co.—	10	9 1/2	8 1/2	11 1/2	119,400	2 1/2 Jan	11 1/2 May	9 1/2	9 1/2	119,400	2 1/2 Jan	11 1/2 May	
Associated Stationers Supply Co.—	1	26	26	28	21 1/2 Jan	28 Apr	26	26	28	400	21 1/2 Jan	28 Apr	
Associated Tel & Tel—	104	104	106 1/2	240	102 Apr	106 1/2 Jan	104	104	106 1/2	240	102 Apr	106 1/2 Jan	
Class A participating	100	2 1/2	2 1/2	2 1/2	1 1/2 Jan	3 1/2 Apr	2 1/2	2 1/2	2 1/2	1,800	1 1/2 Jan	3 1/2 Apr	
Atlantic Coast Indus Inc.—	100	62	56 1/2	63 1/2	52 Jan	63 1/2 Apr	62	62	63 1/2	1,400	52 Jan	63 1/2 Apr	
Atlantic Coast Line Co.—	5p	3 1/2	3 1/2	3 1/2	3 1/2 Apr	6 1/2 Jan	3 1/2	3 1/2	3 1/2	4,200	3 1/2 Apr	6 1/2 Jan	
Atlantica del Golfo Sugar	1	14 1/2	13 1/2	15 1/2	13 May	20 Mar	14 1/2	14 1/2	15 1/2	12,300	13 May	20 Mar	
Atlas Consolidated Mining & Development Corp	10 pesos	3 1/4	3 1/4	3 1/2	3 1/4 May	4 1/2 Jan	3 1/4	3 1/4	3 1/2	23,400	3 1/4 May	4 1/2 Jan	
Atlas Corp option warrants	1	12 1/4	12 1/4	13 1/4	8,300	9 1/4 Jan	12 1/4	12 1/4	13 1/4	8,300	9 1/4 Jan	13 1/4 Apr	
Atlas Plywood Corp.—	100	22 1/2	22 1/2	23 1/2	4,000	15 1/2 Feb	22 1/2	22 1/2	23 1/2	4,000	15 1/2 Feb	26 1/2 Apr	
Audio Devices Inc.—	100	5 1/2	5 1/2	5 1/2	500	3 1/2 Jan	7 1/2 Mar	5 1/2	5 1/2	500	3 1/2 Jan	7 1/2 Mar	
Automatic Steel Products Inc com-1	1	4 1/2	4 1/2	4 1/2	100	3 1/2 Jan	5 Mar	4 1/2	4 1/2	100	3 1/2 Jan	5 Mar	
Non-voting non-cum preferred	1	35	33	36 1/2	15,500	31 1/2 Apr	41 1/2 Jan	35	35	36 1/2	15,500	31 1/2 Apr	41 1/2 Jan
Ayrshire Collieries Corp common	3	10 1/2	10 1/2	11 1/2	119,400	2 1/2 Jan	11 1/2 May	10 1/2	10 1/2	11 1/2	119,400	2 1/2 Jan	11 1/2 May
B													
Balley & Selburn Oil & Gas—	1	9 1/2	8 1/2	9 1/2	16,700	8 1/4 Mar	11 1/4 Jan	9 1/2	9 1/2	16,700	8 1/4 Mar	11 1/4 Jan	
Class A	1	20	17 1/2	20 1/4	4,750	15 Feb	20 1/4 May	20	20	4,750	15 Feb	20 1/4 May	
Baker Industries Inc.—	1	18 1/2	17 1/2	18 1/2	2,400	16 Jan	19 Mar	18 1/2	18 1/2	2,400	16 Jan	19 Mar	
Baldwin Rubber common	10	4 1/4	4 1/4	4 1/4	9,000	3 1/2 Jan	4 1/4 Apr	4 1/4	4 1/4	9,000	3 1/2 Jan	4 1/4 Apr	
Baldwin Securities Corp.—	1	8 1/2	8 1/2	8 1/2	50	3 Jan	12 Mar	8 1/2	8 1/2	50	3 Jan	12 Mar	
Banco de los Andes—	50c	1 1/2	1 1/2	1 1/2	5,800	1 1/2 Apr	2 1/2 Jan	1 1/2	1 1/2	5,800	1 1/2 Apr	2 1/2 Jan	
American shares	1	4 1/2	4 1/2	4 1/2	500	4 1/2 Jan	5 1/2 Jan	4 1/2	4 1/2	500	4 1/2 Jan	5 1/2 Jan	
Banf Oil Ltd.—	1	9 1/4	8 1/2	9 1/4	13,200	7 Apr	9 1/4 May	9 1/4	9 1/4	13,200	7 Apr	9 1/4 May	
Barcelona Tr Light & Power Ltd.—	1	19 1/2	19 1/2	20 1/2	1,700	13% Feb	26 Mar	19 1/2	19 1/2	1,700	13% Feb	26 Mar	
Barker Brothers Corp.—	1	2 1/2	2 1/2	2 1/2	17 1/2 Jan	24 1/2 Mar	2 1/2	2 1/2	2 1/2	2,200	2 1/2 Jan	24 1/2 Mar	
Barron Brothers Inc class B	1	1 1/2	1 1/2	1 1/2	14,100	1 1/4 Apr	1 1/4 Apr	1 1/2	1 1/2	14,100	1 1/4 Apr	1 1/4 Apr	
Basic Incorporated	1	1 1/2	1 1/2	1 1/2	14,100	1 1/4 Apr	1 1/4 Apr	1 1/2	1 1/2	14,100	1 1/4 Apr	1 1/4 Apr	
Bayview Oil Corp common	250	1 1/2	1 1/2	1 1/2	14,100	1 1/4 Apr	1 1/4 Apr	1 1/2	1 1/2	14,100	1 1/4 Apr	1 1/4 Apr	
6% convertible class A	7.00	1 1/2	1 1/2	1 1/2	14,100	1 1/4 Apr	1 1/4 Apr	1 1/2	1 1/2	14,100	1 1/4 Apr	1 1/4 Apr	
Bearings Inc.—	500	1 1/2	1 1/2	1 1/2	14,100	1 1/4 Apr	1 1/4 Apr	1 1/2	1 1/2	14,100	1 1/4 Apr	1 1/4 Apr	
Beau-Brummel Ties	1	11 1/2	11 1/2	12 1/2	4,300	6 1/2 Jan	12 1/2 Apr	11 1/2	11 1/2	4,300	6 1/2 Jan	12 1/2 Apr	
Beck (A S) Shoe Corp.—	1	1 1/4	1 1/4	1 1/4	700	11 1/2 Jan	13 1/2 Mar	1 1/4	1 1/4	700	11 1/2 Jan	13 1/2 Mar	
Bell Telephone of Canada common	25	44 1/2	44 1/2	44 1/2	3,300	41 1/4 Mar	45 Feb	44 1/2	44 1/2				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 15

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, Low, High, STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, Low, High. Includes sections F, G, H, I, J, K, L, M, N.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 15

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1		
				Low	High					Low	High	
National Union Electric Corp.	30e	4 4	145,100	23 1/2	4 1/2	St. Lawrence Corp Ltd.	18	17 1/2	18	7,500	17	20 1/2
Nestle-Le Mur Co.	18 1/2	18 1/2	1,700	13 1/2	20	Salem-Brosius Inc.	2.50	20 1/2	21 1/2	6,400	17 1/2	24 1/2
New England Tel & Tel.	100	17 1/2	174 3/4	160	184 1/2	San Carlos Milling Co Ltd.	16 pesos	10 1/2	10 3/4	400	7	11 1/2
New Haven Clock & Watch Co.	1	3 1/2	4	33,600	1 1/2	San Diego Gas & Electric Co.	20	21 1/2	21 1/2	500	19	22
New Idria Min & Chem Co.	50c	1 1/2	41,400	3 1/2	5 1/2	Cumulative preferred 5% series.	20	21 1/2	21 1/2	500	17	20
New Jersey Zinc	25c	27 1/2	27 3/4	14,200	24 1/2	Cumulative preferred 4 1/2% series.	20	18	18	100	17 1/2	20
New Mexico & Arizona Land	1	20 1/2	21 1/2	19,800	15 1/2	Cumulative preferred 4.40% series.	20	21 1/2	22 1/2	360	21 1/2	23 1/2
New Pacific Coal & Oils Ltd.	20c	1 1/2	20,500	3 1/2	5 1/2	5.60% preferred.	20	21 1/2	22 1/2	34,300	1	1 1/2
New Park Mining Co.	1	1 3/4	9,200	1 1/2	2 1/2	Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	1,700	1 1/2	1 1/2
New Process Co.	1	1 1/2	300	1 1/2	1 1/2	Sarece Petroleum Ltd.	500	1 1/2	1 1/2	800	1 1/2	1 1/2
New Superior Oil	1	1 1/2	2,400	1 1/2	1 1/2	Savoy Oil Inc (Del)	25c	8 1/2	9	1,200	5 1/2	5 1/2
New York Auction Co.	26 1/4	24 1/2	2,400	17 1/2	21 1/2	Saxon Paper Corp.	25c	6 1/2	6 1/2	5,700	5 1/2	5 1/2
New York & Honduras Rosario	3.33 1/2	27	1,100	2 1/2	3 1/2	Sayre & Fisher Co.	1	6 1/2	6 1/2	13,100	10 1/2	10 1/2
New York Merchandise	10	21	1,150	17 1/2	17 1/2	Scurry-Rainbow Oil Co Ltd.	3.50	10 1/2	10 1/2	53,300	9 1/2	9 1/2
Nickel Rim Mines Ltd.	1	1 1/2	14,200	7 1/2	7 1/2	Seaboard Western Airlines	1	14 1/2	14 1/2	19,000	2 1/2	2 1/2
Nipissing Mines	1	2 1/2	12,100	2 1/2	2 1/2	Seaport Metals Inc.	10c	5 1/2	5 1/2	2,300	1 1/2	1 1/2
Noma Lites Inc.	1	13	25,300	11 1/2	14 1/2	Securities General	1	5 1/2	5 1/2	3,100	5 1/2	5 1/2
Norfolk Southern Railway	1	7 1/2	3,700	6 1/2	8 1/2	Security Freehold Petroleum	1	18 1/2	18 1/2	32,000	13 1/2	13 1/2
North American Cement class A	10	35	3,500	33 1/2	34 1/2	Seuburg (The) Corp.	1	38 1/2	38 1/2	5,500	28	28
Class B	10	35	50	33 1/2	34 1/2	Seman Bros Inc.	1	18	18	13,800	7	7
North American Royalties Inc.	1	4 1/2	2,500	4	5 1/2	Sentry Corp.	10c	14 1/2	14 1/2	2,100	12	12
North Canadian Oils Ltd.	25	3 1/2	12,000	3 1/2	3 1/2	Serriek Corp class B	1	32 1/2	32 1/2	5,500	14 1/2	14 1/2
Northeast Airlines	1	7	9,300	6 1/2	7 1/2	Servo Corp of America	1	14 1/2	14 1/2	33,700	9	9
North Penn RR Co.	50	62	19	67 1/2	67 1/2	Servomechanisms Inc.	20c	14 1/2	14 1/2	35	54	54
North Rocker Nickel Mines Ltd.	1	1 1/2	59,400	1 1/2	1 1/2	Seton Leather Co.	5	7 1/2	7 1/2	1,800	6 1/2	6 1/2
Northrop Uranium Mines Ltd.	100	85	560	8 1/2	8 1/2	Shattuck Denn Mining	5	31 1/2	31 1/2	900	31 1/2	31 1/2
Northern Ind Pub Srvy 4 1/4% pfd.	100	1 1/2	36,400	1 1/2	1 1/2	Shawinigan Water & Power	1	4 1/4	4 1/4	1,900	3 1/2	3 1/2
Northspan Uranium Mines Ltd.	1	1 1/2	18,100	1 1/2	1 1/2	Sherwin Products Inc.	1	21 1/2	22 1/2	400	19 1/2	20 1/2
Warrants	10c	2 1/2	25,400	1 1/2	1 1/2	4 1/2% preferred.	100	26 1/2	27	400	48	48
Nuclear Corp of Amer A (Del.)	10c	2 1/2	25,400	1 1/2	1 1/2	Sherwin-Williams of Canada	3	26 1/2	27	21,000	19 1/2	19 1/2
						Shoof Corp of America	10c	4 1/2	4 1/2	2,100	3 1/2	3 1/2
						Siboney-Caribbean Petroleum Co.	10c	2 1/2	2 1/2	36	36	36
						Sicks Breweries Ltd.	1	37	36 1/2	12,300	33	33
						Signal Oil & Gas Co class A	2	24	24 1/2	300	24	24
						Class B	2	24	24 1/2	300	24	24
						\$1.25 preferred	25	4 1/2	4 1/2	5,300	2 1/2	2 1/2
						Silco Co.	1	3 1/2	3 1/2	38,000	1 1/2	1 1/2
						Silver Creek Precision Corp.	10c	4 1/2	4 1/2	2,700	7	7
						Silver-Miller Mines Ltd.	1	4 1/2	4 1/2	6,900	4 1/2	4 1/2
						Silver Lighting Inc.	25c	3 1/2	3 1/2	9,500	7 1/2	7 1/2
						Simca American Shares	5,000 fr	6 1/2	6 1/2	5,500	7 1/2	7 1/2
						Common (when issued)	1	5 1/2	5 1/2	5,500	7 1/2	7 1/2
						Simmons-Boardman Publications	1	38	38	59	35	35
						\$3 convertible preferred	1	36 1/2	37	700	33 1/2	33 1/2
						Simpson's Ltd	1	146	153	3,170	145	145
						Sinclair Venezuelan Oil Co.	1	47 1/2	46 1/2	17,700	40	40
						Singer Manufacturing Co	20	5 1/2	5 1/2	1,200	4	4
						Singer Manufacturing Co Ltd.	1	7 1/2	7 1/2	8	5 1/2	5 1/2
						Amer dep rets ord registered	1	4 1/2	4 1/2	12,600	5 1/2	5 1/2
						Siklatron Electronics & Telev Corp.	10c	4 1/2	4 1/2	3,100	3	3
						Slick Airways Inc.	1	14 1/2	14 1/2	47	14 1/2	14 1/2
						Smith (Howard) Paper Mills	1	14 1/2	14 1/2	13,200	9 1/2	9 1/2
						Sonotone Corp.	1	8	8	1,700	7 1/2	7 1/2
						Soss Manufacturing	1	24	22 1/2	600	20 1/2	20 1/2
						South Coast Corp.	1	35 1/2	35 1/2	3,000	34 1/2	34 1/2
						South Penn Oil Co.	12.50	56 1/2	56 1/2	110	56	56
						Southern California Edison	25	24 1/2	24 1/2	1,000	23 1/2	23 1/2
						5% original preferred	25	23 1/2	23 1/2	3,100	23 1/2	23 1/2
						4.68% cumulative preferred	25	50 1/2	50 1/2	200	49 1/2	49 1/2
						4.70% cumulative preferred	25	21 1/2	21 1/2	700	21 1/2	21 1/2
						4.85% convertible preferred	25	17 1/2	17 1/2	4,300	14 1/2	14 1/2
						4.43% convertible preference	25	17 1/2	17 1/2	200	16 1/2	16 1/2
						4.32% cumulative preferred	25	17 1/2	17 1/2	200	16 1/2	16 1/2
						4.24% cumulative preferred	25	17 1/2	17 1/2	200	16 1/2	16 1/2
						4.08% cumulative preferred	25	17 1/2	17 1/2	200	16 1/2	16 1/2
						Southern California Petroleum Corp.	2	13 1/2	13 1/2	100	11 1/2	11 1/2
						Southern Materials Co Inc.	2	7 1/2	7 1/2	100	7 1/2	7 1/2
						Southern Pipe Line	1	77 1/2	77 1/2	100	75 1/2	75 1/2
						Southland Royalty Co.	5	2 1/2	2 1/2	4,900	2 1/2	2 1/2
						Spear & Company	10c	15 1/2	15 1/2	2,300	11 1/2	11 1/2
						Spencer Shoe Corp.	1	13 1/2	13 1/2	82,200	9 1/2	9 1/2
						Sprary Rand Corp warrants	1	6 1/2	6 1/2	500	4 1/2	4 1/2
						Spill-Meyer Inc.	1	17 1/2	17 1/2	4,300	14 1/2	14 1/2
						Standard Dredging Corp common	1	27 1/2	26 1/2	200	26 1/2	26 1/2
						\$1.00 convertible preferred	20	9 1/2	9 1/2	3,600	8 1/2	8 1/2
						Standard Financial Corp.	1	18 1/2	18 1/2	2,600	16 1/2	16 1/2
						Standard Fringing Corp.	1	68	68	600	64 1/2	64 1/2
						Standard Oil (Ky)	10	17	15 1/2	9,900	12 1/2	12 1/2
						Standard Products Co.	1	22 1/2	22 1/2	1,200	21 1/2	21 1/2
						Standard Shares Inc.	1	4 1/2	4 1/2	9,700	4 1/2	4 1/2
						Standard-Thomson Corp.	1	11 1/2	9 1/2	23,000	7	7
						Standard Tube class B	1	14 1/2	13 1/2	2,600	11 1/2	11 1/2
						Stanley Aviation Corp.	10c	7 1/2	7 1/2	5,800	3 1/2	3 1/2
						Stanrock Uranium Mines Ltd.	1	12 1/2	12 1/2	200	11 1/2	11 1/2
						Starrett (The) Corp common	1	4 1/2	4 1/2	200	4 1/2	4 1/2
						50c convertible preferred	50c	7 1/2	7 1/2	400	5 1/2	5 1/2
						Statecourt Enterprises Inc.	25c	3 1/2	3 1/2	3,700	23	23
						Statham Instruments Inc.	1	79 1/2	79	950	71	71
						Steel Co of Canada ordinary	5	18 1/2	18	400	15 1/2	15 1/2
						Steel Parts Corporation	5	18 1/2	18 1/2	600	15 1/2	15 1/2
						Stein (A) & Co	1	18 1/2	18 1/2	600	15 1/2	15 1/2
						Sterling Aluminum Products	5	4 1/2	4 1/2	48,100	3	3
						Sterling Breweries Inc.	1	22 1/2	22 1/2	300	20	20
						Sterling Precision Corp (Del)	10c	31 1/2	31 1/2	500	31 1/2	31 1/2
						Stetson (J B) common	1	22 1/2	22 1/2	500	21 1/2	21 1/2
						Stines (Hugo) Corp.	5	22 1/2	22 1/2	500	21 1/2	21 1/2
						Stone Container Corp.	1	14 1/2	14 1/2	1,300	14	14
						Stop & Shop Inc.	1	39 1/2	39 1/2	750	33 1/2	33 1/2
						Stroock (S) & Co.	1	14 1/2	14 1/2	1,300	14	14
						Stylon Corporation	1	3 1/2	3 1/2	15,200	3	3

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 15

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
U						
Unexcelled Chemical Corp.	14 1/2	14 1/2	16	26,300	7 3/4	16 1/2
Union Gas Co of Canada	12	12	12	100	16 1/2	17 1/2
Union Investment Co	12	12	12	100	12	12
United Stock Yards of Omaha	20	27	27	100	23 1/2	27
United Aircraft Products	50c	8 3/4	8 3/4	8,500	7 1/2	10 1/2
United Asbestos Corp.	1	5 1/2	5 1/2	24,500	5	7 1/2
United Canso Oil & Gas Ltd vtc.	1	1 1/2	1 1/2	7,800	1 1/2	2 1/2
United Cuban Oil Inc.	10c	1 1/2	1 1/2	10,300	1 1/2	2 1/2
United Elastic Corp.	41	38 1/2	41 1/2	2,200	35	49 1/2
United Milk Products	5	3 1/2	6 1/2	2,400	4 1/2	11 1/2
United Molasses Co Ltd.						
Amer dep rets ord registered	10s	4 1/2	4 1/2	800	4 1/2	5 1/2
United N J RR & Canal	100	139	188 1/2	170	180	190
United Pacific Aluminum	1	22	21 1/4	500	16 1/2	22 1/4
U S Air Conditioning Corp.	50c	5 1/2	5 1/2	2,800	4 1/2	7 1/2
U S Ceramic Tile Co.	1	10 1/2	11	500	9 1/2	13 1/2
U S Foll class B	1	54 1/2	51 1/4	20,000	41 1/2	66 1/2
U S Rubber Reclaiming Co.	1	6 1/4	5 1/4	2,700	3 1/2	9 1/4
United Stores Corp.	50c	5 1/2	5 1/2	1,200	2 1/2	4 1/2
Univeral American Corp.	25c	5 1/2	5 1/2	13,000	1 1/2	2 1/2
Univeral Consolidated Oil	10	46 3/4	46 3/4	1,100	45	53
Univeral Controls Inc.	1	65 1/2	60 3/4	23,200	37 1/2	102
Univeral Insurance	15	21 1/4	18 1/2	116,500	13 1/2	22 1/2
Univeral Marion Corp.	14	70 1/2	70	4,200	51	76 1/2
Univeral Winding Co.	5	6 1/2	6 1/2	2,200	6 1/2	8
Utah-Idaho Sugar	5	6 1/2	6 1/2	2,200	6 1/2	8

V						
Valspar Corp.	1	11 1/4	11	4,000	6	13 1/4
Vanadium-Alloys Steel Co.	5	41 1/2	39 1/2	7,300	35 1/2	44 1/2
Van Norman Industries warrants	1	6	5 1/2	4,200	4 1/2	6 1/2
Victoreen (The) Instrument Co.	1	17	16 1/2	120,600	6 1/2	19 1/2
Vinco Corporation	1	4 1/2	4 1/2	16,500	3 1/2	5 1/2
Virginia Iron Coal & Coke Co.	2	3 1/4	3 1/4	9,600	3 1/4	4 1/2
Vita Food Products	25c	15	14 1/2	1,800	14 1/2	19 1/2
Vogt Manufacturing	1	11	10 1/4	300	9 1/4	13 1/4

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
W						
Waco Aircraft Co.	1	6 1/4	6 1/4	1,700	2 1/4	14 1/4
Wagner Baking voting cts ext.	100	4	3 1/2	14,300	2 1/2	5 1/4
7% preferred	100	78	78	10	71	79
Waft & Bond Inc common	1	2 1/2	2 1/2	900	2 1/2	3 1/2
82 cumulative preferred	30	23 1/4	24	250	23 1/4	29 1/2
Wallace & Tiernan Inc	1	46 1/2	43 1/4	5,900	36 1/4	47 1/2
Walham Precision Instrument Co.	1	3 1/4	3 1/4	9,200	1 1/2	4 1/2
Webb & Knapp Inc common	10c	1 1/2	1 1/2	38,000	1 1/2	2 1/2
86 series preference	1	11 1/4	11 1/4	130	10 1/2	11 1/2
Webster Investors Inc (Del)	5	28 1/2	28 1/2	200	22	28
Weisman & Company Inc.	1	2 1/2	2 1/2	600	3 1/2	4 1/2
Wentworth Manufacturing	125	3 1/2	3 1/2	7,400	2	2 1/2
West Canadian Oil & Gas Ltd.	1 1/4	1 1/4	1 1/4	4,000	1 1/4	2 1/4
West Texas Utilities 4 1/2% pfd	100	87 1/4	87 1/4	10	85	91 1/4
Western Development Co.	1	2 1/2	2 1/2	2,500	2 1/2	3 1/2
Western Leaseholds Ltd.	1	3 1/2	3 1/2	100	3 1/2	4 1/2
Western Stockholders Invest Ltd.						
Amer dep rets ord shares	1s	1 1/4	1 1/4	8,000	1 1/4	2 1/4
Western Tablet & Stationery	1	34 1/2	34	200	27 1/2	35
Westmoreland Coal	20	32 1/2	31 1/2	1,700	31 1/2	37
Westmoreland Inc.	10	28 1/2	28 1/2	50	27 1/2	31 1/2
Weyenberg Shoe Manufacturing	10c	1 1/2	1 1/2	2,800	1 1/2	2 1/2
White Eagle International Oil Co.	1	1 1/2	1 1/2	2,800	1 1/2	2 1/2
Wichita River Oil Corp.	1	3 1/4	2 1/2	1,900	2 1/2	4 1/2
Wickes (The) Corp.	5	20 1/2	19	1,700	14 1/2	22
Williams Brothers Co.	1	19 1/2	16 1/2	7,300	13 1/2	19 1/2
Williams-McWilliams Industries	10	14 1/2	13 1/2	5,600	13 1/2	15 1/2
Williams (R C) & Co.	1	6	5 1/2	1,250	5 1/2	6 1/2
Wilson Brothers common	1	28 1/2	23	21,100	13 1/2	28 1/2
5% preferred	25	20	20	950	19 1/2	21
Wisconsin Pwr & Light 4 1/2% pfd	100	94	95	40	92 1/2	100
Wood (John) Industries Ltd.	1	2 1/2	2 1/2	200	2 1/2	3 1/2
Wood Newspaper Machine	1	17 1/4	17 1/4	900	12 1/2	19 1/2
Woodall-Industries Inc.	2	23 1/2	22 1/2	600	22 1/2	26 1/2
Woodley Petroleum Co.	8	54 1/4	54 1/4	2,000	53 1/4	68 1/4
Woolworth (F W) Ltd.						
Amer dep rets ord regular	5s	1 1/2	1 1/2	20,600	1 1/2	2 1/2
Wright Hargreaves Ltd.	40c	18 1/2	18 1/2	600	17 1/2	20 1/2
Zale Jewelry Co.	1	18 1/2	18 1/2	2,000	17 1/2	20 1/2
Zapata Petroleum Corp.	10c	7 1/4	7 1/4	600	7 1/4	9 1/4

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
▲ Amer Steel & Pump 4s inc debs 1994	June-Dec	---	137 1/4	42	22	36 1/2	45
Appalachian Elec Power 3 1/4s 1970	June-Dec	---	86 1/2	87	---	85 1/2	92
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	125	125	125	1	120 1/4	125 1/4
Boston Edison 2 1/2s series A 1970	June-Dec	---	85	85	4	83	87 1/4
Chicago Transit Authority 3 1/2s 1978	Jan-July	---	84	84 1/2	---	80	86
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov	---	49 1/4	50 1/2	2	47	56 1/2
▲ 1st mortgage 4s series B 1993	May	37	35	37	13	33 1/4	39 1/2
Finland Residential Mtge Bank 5s 1961	Mar-Sept	---	98 1/2	---	---	97 1/4	98 1/2
Flying Tiger Line 5 1/2s conv debs 1967	Jan-July	215	215	220	14	139 3/4	230
▲ Guanacamo & Western RR 4s 1970	Jan-July	---	220	20 1/4	---	25	47
▲ Italian Power Realization Trust 6 1/2% liq tr cts	---	---	82	82 1/2	24	81	84 1/2
Midland Valley RR 4s 1963	April-Oct	---	187 1/2	---	---	86 1/4	87 1/4
National Research Corp							
6s convertible subord debentures 1976	Jan-July	156	147	168	147	88	168
National Theatres 5 1/2s debentures 1974	Mar-Sept	82	82	83 1/2	53	81 1/2	85
New England Power 3 1/4s 1961	May-Nov	95 1/4	94 1/4	95 1/2	10	94 1/4	98
Nippon Electric Power Co Ltd							
6 1/2s due 1963 extended to 1963	Jan-July	---	110 1/4	---	---	101 1/4	103
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	---	92 1/4	92 1/2	13	92	97 1/4
1st mortgage 3s 1971	April-Oct	---	87	90	---	85	89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	93	93	16	93	95
3 1/4s 1970	Jan-July	---	90	---	---	86	90 3/4
Public Service Electric & Gas Co 6s 1996	Jan-July	---	118 1/2	118 1/2	1	118 1/2	123
Rapid Electrotape 7s deb 1967	May-Nov	---	95 1/2	96	2	95 1/2	100
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	187	---	---	---	---
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	---	160	68	---	65	78
Southern California Edison 3s 1965	Mar-Sept	91	90 1/2	91 1/4	55	90 1/2	96 1/2
3 1/4s series A 1973	Jan-July	---	81	81	5	80	81
3 1/4s series B 1973	Feb-Aug	---	83 1/2	83 1/2	5	82	86 1/4
2 1/4s series C 1976	Feb-Aug	---	78	82	---	80 1/2	82
3 1/4s series D 1976	Feb-Aug	---	182	85 1/2	---	81	84
3 1/4s series E 1978	Feb-Aug	---	180	100 1/2	---	91 1/2	93
3s series F 1979	Feb-Aug	---	79	81	---	82	86
3 1/4s series G 1981	April-Oct	---	84 1/2	86 1/2	10	84 1/2	91
4 1/4s series H 1982	Feb-Aug	---	100 1/2	97 1/2	14	95	100 1/2
4 1/4s series I 1982	Jan-Aug	---	101	101	5	101	107 1/2
4 1/4s series J 1982	Mar-Sept	101	98 1/2	101	---	100	105 1/2
4 1/4s series K 1983	Mar-Sept	---	98 1/2	101	---	100	105 1/2
Southern California Gas 3 1/4s 1970	April-Oct	---	85 1/4	85 1/4	3	85 1/4	91 1/4
Southern Counties Gas (Calif) 3s 1971	Jan-July	---	79	86	---	85 1/2	87
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	84	89	---	90	92
United Dye & Chemical 6s 1973	Feb-Aug	70	69	70	20	60	71 1/4
Wasatch Corp deb 6s ser A 1963	Jan-July	---	101 1/2	101 1/2	2	101 1/2	103
Washington Water Power 3 1/2s 1964	June-Dec	97	97	97	6	93 1/2	97
Webb & Knapp Inc 5s debs 1974	June-Dec	72	71 1/4	72 1/2	7	69 1/2	75
West Penn Traction 5s 1960	June-Aug	---	110	---	---	99	100 1/2
Western Newspaper Union 6s 1959	Feb-Aug	---	99	99 1/2	---	97	99 1/2

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
▲ Baden (Germany) 7s 1951	Jan-July	---	113 1/2	---	---	---	---
Central Bk of German State & Prov Banks							
▲ 6s series A 1952	Feb-Aug	---	180	---	---	180	180
▲ 6s series B 1951	April-Oct	---	172	180	---	---	---
▲ Danzig Port & Waterways 6 1/2s 1952	Jan-July	---	16 1/2	16 1/2	2	16 1/2	18
German Savings Banks and Clearing Assn							
Debt Adjustment debs							
5 1/4s series A 1967	Jan-July	---	94	---	---	---	---
4 1/2s series B 1967	Jan-July	---	88	---	---	---	---
▲ Hanover (City of) Germany							
7s 1939 (80% redeemed)	Feb-Aug	---	115	---	---	---	---
▲ Hanover (Prov) 6 1/2s 1949	Feb-Aug	---	130	---	---	---	---
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	64	64	64	1	64	64
Mortgage Bank of Bogota							
▲ 7s (issue of May 1927) 1947	May-Nov	---	80	---	---	---	---
▲ 7s (issue of Oct 1927) 1947	April-Oct	---	80	---	---	---	---
Mortgage Bank of Denmark 5s 1972	June-Dec	---	1				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 15

Boston Stock Exchange

Table of Boston Stock Exchange transactions including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

STOCKS

Table of various stock transactions with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Detroit Stock Exchange

Table of Detroit Stock Exchange transactions including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange transactions including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS

Table of Midwest Stock Exchange transactions including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 44.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 15

Main table containing stock market data with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1, and High. Includes sub-sections for STOCKS and PACIFIC GAS & ELECTRIC (UN).

For footnotes see page 44.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 15

Pacific Coast Stock Exchange

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High				Low	High
ACP Industries (Un)	25	53 1/2	52 1/2	53 1/2	200	50	Jan	55 1/2	Feb	200	20	Apr
ACP Wrigley Stores Inc (Un)	2.56	17 1/2	17 1/2	17 1/2	100	17 1/2	May	22 1/2	Jan	100	11 1/2	Jan
Abbott Laboratories	5	74 1/2	74 1/2	74 1/2	100	63 1/4	Mar	80 1/4	Apr	2,500	51	Jan
Admiral Corp	10	25	25	29 1/2	1,100	17 1/2	Jan	29 1/2	May	2,400	20 1/2	Jan
Aeco Corp	10	61c	60c	65c	38,900	58c	Apr	35c	Jan	2,400	59 1/2	Feb
Alaska Juneau Gold Mining Co.	2	5 1/2	5 1/2	6	3,500	3 1/2	Feb	6 1/2	Mar	7,300	18 1/4	Jan
Allegheny Corp common (Un)	1	12 3/4	12	12 3/4	1,000	10 1/4	Jan	13 1/4	Apr	800	24	Jan
Aluminum Co of America	1	9 1/2	9 1/2	9 5/8	1,500	7 1/2	Feb	9 1/2	Apr	1,000	57	Mar
Aluminum Ltd	1	115	115	115	100	94 1/2	Jan	117	Apr	1,100	74 1/2	Feb
Allied Chemical Corp (Un)	18	31	30 3/4	31 3/4	2,000	26 1/2	Feb	31 3/4	May	4,500	17 1/2	Jan
Allis-Chalmers Mfg Co (Un)	10	27 1/2	27 1/2	27 1/2	2,000	27 1/2	May	33 1/2	Apr	8,400	45	Mar
Aluminum Co of America	1	82 1/2	82 1/2	82 1/2	100	8	ay	104 1/2	Mar	600	16	Jan
Amerada Petroleum Co (Un)	1	92 1/2	92 1/2	92 1/2	100	92 1/2	May	104 1/2	Mar	500	5 1/2	Feb
American Airlines Inc com (Un)	1	30	29 1/2	30 1/2	1,200	24 1/2	Jan	33 1/2	Apr	300	48 1/2	Mar
American Bosch Arms Corp (Un)	2	36 1/4	36 1/4	38 1/2	1,100	20 1/2	Feb	29 1/2	May	1,200	70 1/2	Mar
American Broadcast-Para Theatres (Un)	1	42 1/2	42 1/2	43 1/2	1,000	42 1/2	Jan	50 1/2	Jan	700	44 1/2	Jan
American Can Co (Un)	12.50	25 1/2	25 1/2	25 1/2	450	23 1/2	Jan	26	Mar	200	50 1/2	Jan
American Cement preferred	25	59 1/2	59 1/2	60 1/2	400	46 1/2	Feb	61 1/2	Mar	100	45 1/2	Mar
American Cyanamid Co (Un)	10	18 1/2	18 1/2	19 1/2	2,600	12	Jan	19 1/2	May	1,900	23 1/2	Apr
American Electronics Inc	1	42	42	43	1,600	30 1/2	Jan	48	Mar	1,000	23 1/2	Jan
American Factors Ltd (Un)	20	16 1/2	16 1/2	16 1/2	300	16 1/2	May	18 1/2	Jan	100	13 1/2	May
American & Foreign Power (Un)	5	39 1/4	38 1/4	40 3/4	4,600	25 1/2	Feb	43 3/4	Jan	4,000	5 1c	Jan
American Standard Sanitary (Un)	5	16 1/2	16 1/2	16 1/2	1,000	15 1/4	Apr	18 1/2	Apr	1,500	2 1/2	Jan
American Tel & Tel Co	100	245	245	245 1/2	300	225 1/2	Jan	265 1/2	Apr	700	1 1/2	Jan
New common w i	3 1/2	81 1/2	83	83	400	80 1/2	May	89	Apr	1,500	2 1/2	Jan
American Tobacco Co (Un)	25	100	100	100	96	96	Feb	106 1/2	Jan	200	50 1/2	Jan
American Viscose Corp (Un)	25	47 1/2	48 1/2	48 1/2	300	37 1/2	Feb	50 1/2	Apr	1,200	17 1/2	Jan
Ampex Corp	1	70 1/2	72 1/2	72 1/2	600	68 1/2	Feb	84	Feb	200	23 1/2	Feb
Anaconda (The) Co (Un)	50	67 1/4	64 1/2	67 3/4	100	46	May	46 1/2	Apr	100	8 1/2	Jan
Archer-Daniels-Midland Co	5	64 3/4	64 3/4	66	300	46 1/2	Jan	66	May	2,500	17 1/2	Jan
Arkansas Louisiana Gas (Un)	5	64 3/4	66 1/2	72	800	66	May	73 1/4	Mar	300	30	Feb
Arco Steel Corp (Un)	10	25 1/2	25 1/2	25 1/2	400	23 1/2	May	30	Feb	2,500	19 1/2	Jan
Armour & Co (Ill) (Un)	5	25 1/2	24 1/2	25 1/2	2,500	19 1/2	Jan	31	Jan	500	37 1/2	Jan
Ashland Oil & Refining (Un)	10	28 1/2	28 1/2	29 1/2	2,700	27 1/2	Jan	31	Jan	500	37 1/2	Jan
Atchafalaya Topeka & Santa Fe (Un)	10	50 1/2	49 1/2	50 1/2	300	44 1/2	Jan	52 1/2	Apr	100	8 1/2	Jan
Atlantic Refining Co (Un)	10	6 1/2	6 1/2	6 1/2	600	6 1/2	May	8 1/2	Jan	200	17 1/2	May
Atlas Corp (Un)	1	3 1/4	3 1/4	3 3/8	1,200	3 1/4	May	5	Apr	500	3 1/2	Jan
Warrants (Un)	3	16	15	16 1/2	14,100	10 1/2	Jan	16 1/2	May	300	5 1/2	Jan
Aveo Mfg Corp (Un)	13	15 1/2	15	15 1/2	2,300	14	Jan	16 1/2	Apr	100	8 1/2	Jan
Baldwin-Lima-Hamilton Corp (Un)	100	45 1/4	45 1/4	45 1/4	100	41 1/4	Feb	47 1/4	Jan	2,500	17 1/2	Jan
Baltimore & Ohio RR (Un)	1	3 7/8	3 7/8	4 1/4	8,300	3 3/4	Jan	5	Feb	100	36 1/2	Jan
Bancini Petroleum Co	1	6 1/2	6 1/2	6 3/4	3,100	6 1/2	Feb	8 1/2	Jan	200	31 1/2	Mar
Bankline Oil Co	5	8 1/2	8 1/2	9	500	7 1/2	Apr	9	May	500	37 1/2	Jan
Barker Bros Corp	1	2.00	2.00	2.20	13,300	60c	Feb	2.30	Apr	200	26	Mar
Barnhart-Morrow Consolidated	1	65 1/2	65 1/2	67	300	36 1/2	Jan	73 1/2	May	400	39 1/2	Apr
Beckman Instrument Inc	1	38 1/4	40 1/2	40 1/2	500	29	Jan	40 1/2	May	300	86 1/2	Jan
Beech Aircraft Corp common	1	22 1/2	22 1/2	24 1/2	1,100	19 1/2	Feb	24 1/2	May	3,400	29 1/2	Feb
Bell Aircraft Corp (Un)	1	1 1/4	1 1/4	1 1/4	3,500	1 1/2	Feb	2	Mar	200	9 1/2	Mar
Benguet Cons Inc (Un)	P1	52 1/2	49 1/2	52 1/2	4,200	49 1/2	May	55 1/2	Feb	100	8 1/2	Jan
Bethlehem Steel Corp (Un)	8	9	9	9 1/2	1,200	9	May	12	Apr	200	18 1/2	May
Bishop Oil Co	2	9c	8c	9c	5,000	6c	Feb	14c	Mar	200	52 1/2	Jan
Black Mammoth Cons Min.	5c	3 1/4	3 1/4	3 3/4	900	17 1/2	Jan	33 1/4	May	500	60 1/2	Feb
Blue Diamond Corp	2	39 3/4	39 3/4	40 1/2	800	37 1/2	May	46 1/4	Jan	800	37 1/2	Feb
Boeing Airplane Co (Un)	5	8 1/4	8	9 1/4	4,800	5 1/2	Feb	12	May	2,800	12 1/2	Mar
Bolsa Chica Oil Corp	1	21 1/2	21 1/2	21 1/2	200	21 1/4	Jan	24 1/2	Apr	400	16 1/4	Apr
Bond Stores Inc (Un)	5	42 1/2	42 1/2	43 1/2	800	38	Feb	44 1/2	Apr	400	52 1/2	Feb
Borg-Warner Corp (Un)	10	47 1/4	47 1/4	47 1/4	500	37 1/2	Jan	47 1/4	May	1,000	9 1/4	Jan
Broadway-Hale Stores Inc	5	30	26 1/2	30	2,000	19 1/2	Jan	30	May	300	54	Mar
Budd Company	50c	8 1/4	8 1/4	8 1/4	700	7 1/2	Jan	8 1/2	Apr	1,000	11 1/2	May
Budget Finance Plan common	50c	10 1/2	10 1/2	11 1/2	400	10 1/2	May	13 1/2	Jan	100	86 1/2	Jan
6% preferred	5	19 1/2	18 1/2	19 1/2	1,000	14 1/2	Jan	19 1/2	May	2,500	29 1/2	Feb
Burker Hill Co (Un)	2.50	39 1/2	38 1/2	39 1/2	1,900	37 1/2	Feb	45 1/2	Mar	100	40 1/2	May
Burlington Industries Inc (Un)	1	48 1/2	48 1/2	49	200	36 1/2	Jan	53	Apr	8,400	37c	Mar
Burroughs Corp	5	20 1/2	20 1/2	20 1/2	250	19 1/2	Jan	21 1/2	Mar	100	38	Jan
California Ink Co	5	63 1/2	68 1/2	68 1/2	300	49 1/2	Jan	68 1/2	May	300	49 1/2	Feb
California Packing Corp	1 1/2	20	20	20	100	20	Jan	21 1/2	an	300	32 1/2	Jan
Canada Dry Corp (Un)	1	4 1/2	4 1/2	4 1/2	100	3 1/2	Feb	4 1/2	May	800	42 1/2	Mar
Canadian Southern Petroleum	25	29 1/2	29 1/2	29 1/2	300	29 1/2	Jan	32 1/2	Mar	3,000	42 1/2	Mar
Carrier Corp (Un)	10	43 1/4	43 1/4	43 1/4	100	43 1/4	May	48 1/4	Jan	100	65 1/4	Jan
Case (J I) & Co (Un)	12.50	23	22 1/2	23 1/2	1,200	20 1/2	Jan	26 1/2	Feb	700	6 1/2	Feb
Caterpillar Tractor Co common	10	95 1/2	95 1/2	98	700	84 1/4	Jan	98 1/4	May	4,000	1 1/2	Jan
Celanese Corp of America	1	34 1/2	32 1/2	35	1,300	27 1/2	Jan	35	May	200	69 1/2	Feb
Cenco Instruments Corp	1	22 1/2	22 1/2	22 1/2	100	14 1/2	Jan	22 1/2	Feb	100	18 1/2	Jan
Certain-teed Products Corp	1	16 1/2	16 1/2	16 1/2	200	13 1/2	Jan	16 1/2	Apr	100	21 1/2	Feb
Chadbourne Gotham Inc	1	5	5	5	500	4 1/2	Apr	6 1/2	Jan	1,200	38 1/2	Jan
Champion Oil & Refining (Un)	1	23	23	23	200	21 1/2	Feb	25 1/2	Apr	100	21 1/2	Feb
Chesapeake & Ohio Ry (Un)	25	70 1/2	70 1/2	70 1/2	200	68 1/2	Jan	73 1/2	Mar	200	29	Jan
Chicago Millw St Paul RR com (Un)	5	26	26	27 1/2	600	26	Jan	30	Jan	900	40 1/2	Feb
Chrysler Corp	25	70 1/2	66 1/2	71	2,000	50 1/2	Feb	67 1/2	Apr	800	13	Jan
Cities Service Co (Un)	10	57 1/4	57 1/4	59 1/4	2,500	57 1/4	May	64 1/2	Jan	100	27 1/4	Apr
Clary Corp	1	9 1/2	9 1/4	10	1,100	5 1/2	Jan	10 1/2	May	500	29 1/2	Feb
Colorado Fuel & Iron	5	25 1/2	27 1/2	27 1/2	1,000	23 1/2	Apr	28	Feb	200	78 1/2	Mar
Columbia Gas System (Un)	10	82 1/4	82 1/4	82 1/4	1,900	22	Jan	24 1/2	Mar	500	10 1/2	Jan
Commercial Solvents (Un)	1	15	15 1/2	15 1/2	400	14 1/2	Jan	17 1/2	Jan	1,200	7 1/2	Jan
Cons Chol Goid & Savage Min	1	75c	80c	80c	4,000	50c	Jan	90c	Feb	500	19 1/2	Jan
Consol Electrodynamics Corp	50c	38 1/4	39 1/2	39 1/2	200	34	Feb	42 1/2	Apr	500	19 1/2	Jan
Consumers Power Co (Un)	10	53	53	53	100	53	May	58	Apr	600	26	Feb
Continental Can Co (Un)	10	46 1/2	46 1/2	46 1/2	200	45	Apr	58 1/2	Jan	200	38 1/2	Jan
Corn Products Co (Un)	1	56 1/2	56 1/2	57 1/2	1,000	11	Feb	13 1/4	Apr	1,100	22c	May
Crane Company (Un)	25	40	40 1/2	40 1/2	300	35 1/2	Jan					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 15

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Pioneer Mill Co Ltd (Un)	20	25	25	100	19	26
Procter & Gamble Co (Un)	2	79 3/4	79 3/4	100	74 1/4	86 3/4
Puget Sound Pulp & Timber	3	22 1/2	22 1/2	100	18 1/4	24 1/4
Pullman Inc (Un)	63 1/4	62 3/4	63 1/4	200	59	64 1/2
Radio Corp of America (Un)	1	67 1/2	69	900	43 1/2	69
Raytheon Corp	1	24	26	700	19 1/4	27 1/2
Raytheon Mfg Co (Un)	1	68 1/2	70	500	56 1/2	73 1/2
Reiter-Poster Oil Corp	50c	23 3/4	23 3/4	200	22 1/4	24 1/4
Republic Aviation Corp (Un)	1	9 3/4	9 3/4	1,300	8 1/2	10 1/2
Republic Pictures (Un)	50c	72 1/2	72 1/2	1,900	67	74 1/2
Republic Steel Corp (Un)	10	35	35	3,100	31 1/4	39 1/2
Reserve Oil & Gas Co.	1	59	59	100	46 1/2	59 1/2
Revlon Inc	1	41 1/2	43 3/4	1,200	31 1/4	42 1/2
Rexall Drug & Chemical Co Inc.	2.50	53 1/2	54 3/4	400	53 1/2	55 1/2
Reynolds Tobacco new common (Un)	5	24 1/2	25	3,300	18 1/2	25 1/2
Rheem Manufacturing Co.	1	1.10	1.10	300	96c	1.15
Rice Ranch Oil Co.	1	37	37	100	29 1/4	34 1/4
Rockwell-Standard Corp (Un)	5	20 3/4	21	1,700	20 3/4	24 1/4
Rohr Aircraft	1	45 1/4	45 1/4	900	42 1/2	50
Royal Dutch Petroleum Co (Un)	20 1/2	70	70 3/4	400	34 1/4	78 1/2
Ryan Aeronautical Co.	1	1.66 1/2	1.66 1/2	1,500	37 1/2	42
Safeway Stores Inc	37 1/2	22 1/2	22 1/2	1,000	21 1/2	23 1/2
St Louis-San Francisco Ry (Un)	7.50	1 1/4	1 1/4	2,000	1 1/4	1 1/2
San Diego Gas & Elec common	10	28	29	1,100	26 1/2	29 1/4
Sapphiric Petroleum Ltd.	1	1.40	1.40	200	26 1/2	27 1/2
Schenley Industries (Un)	1	62	62	300	54 1/2	64 1/2
Schering Corp (Un)	1	27	26	2,300	23 1/2	29 1/2
Seaboard Finance Co.	1	44 1/2	44 1/2	500	39 1/2	45 1/2
Sears Roebuck & Co.	3	11 1/2	13 1/2	500	9 1/4	14 1/4
Servel Inc (Un)	1	15	15 1/2	300	9 1/4	17 1/2
Servomechanisms Inc	20c	9 1/2	11	750	6 1/2	12
Shasta Water Co (Un)	2.50	85	85	100	79 1/2	86 1/2
Shell Oil Co	7.50	19 1/4	19 1/4	700	18 1/4	22
Shell Transport & Trading N Y Shrs.	1	38 3/4	40 1/2	500	27 1/2	34 1/2
Sigler Corp	1	37	37 1/2	4,800	36	38 1/2
Signal Oil & Gas Co class A	1	62 1/2	64 1/2	1,300	61 1/4	67 1/4
Sinclair Oil Corp (Un)	15	16 1/2	16 1/2	600	16 1/2	16 1/2
Smith-Corona-Marchant Inc	5	44 1/4	45	4,100	44 1/4	51 1/4
Socony Mobil Oil Co (Un)	15	24 1/2	24 1/2	2,500	23 1/2	25 1/2
Southern Calif Edison Co common	25	23 1/2	23 1/2	400	23 1/2	23 1/2
4.88% preferred	25	22 1/2	22 1/2	500	21 1/2	23 1/2
4.78% preferred	25	22 1/2	22 1/2	500	21 1/2	23 1/2
4.32% preferred	25	22 1/2	22 1/2	500	21 1/2	23 1/2
Southern Calif Gas Co pfd series A	25	29 1/2	30	1,000	29	31 1/4
Southern Cal Petroleum	2	4 1/4	4 1/4	1,300	4 1/4	5 1/4
Southern Co (Un)	5	36 5/8	36 5/8	300	34 1/4	39 1/4
Southern Pacific Co	68 3/4	67 3/8	68 3/8	600	63 1/4	69 1/4
Southern Railway Co (Un)	1	56 3/4	57 1/2	1,200	54	59 1/2
Southwestern Public Service	1	45 1/4	46 1/4	100	40 1/2	47 1/4
Sperry-Rand Corp	50c	26 1/2	27 1/4	8,900	21 1/2	27 1/4
Warrants (Un)	1	13 3/4	14 1/4	400	9 1/2	14 1/4
Spiegel Inc common	2	38 3/8	39 1/4	200	22 1/2	27 1/4
Standard Oil Co of California	6 1/4	53 1/2	55 1/2	6,600	52 1/2	58 1/2
Standard Oil Co (Ind)	7	49 5/8	50 3/8	600	46 1/4	52 1/4
Standard Oil Co of N J (Un)	7	52	52 1/2	6,400	50 1/2	56 1/2
Standard Oil (Ohio) (Un)	10	63 1/4	63 1/4	100	60 1/2	64
Stanley Warner Corp (Un)	5	23 1/2	23 1/2	200	18	26
Stauffer Chemical Co new com w l	5	68	68	300	65	69 1/2
Studebaker Packard	1	11 1/2	12 1/2	1,800	10 1/2	15 1/2
Sunray Mid-Continent Oil (Un)	1	26 1/2	26 1/2	2,200	26	29
Sunset International Petroleum	1	4 1/4	4 1/4	1,800	4 1/4	5 1/4
Swift & Co (Un)	25	40	38 3/4	600	35 1/2	40 1/2
TXL Oil Corp (The) (Un)	1	22	22	100	22	25 1/2
Tennessee Gas Transmission	5	34 3/4	35 3/4	4,400	33 1/4	38 1/4
Texas Co (Un)	25	85 1/2	85 1/2	500	75	86 1/2
Texas Gas Transmission	5	31 1/2	31 1/2	500	30 1/2	35 1/4
Texas Gulf Sulphur Co (Un)	2	21 1/2	22	2,300	21 1/2	25 1/2
Textron Inc common	50c	24	24	500	19 1/2	24 1/2
Thriftmart Inc	1	30	30	500	30	36
Tidewater Oil common	10	27 1/2	29 1/4	4,400	21 1/2	29 1/4
Preferred	25	22 1/2	23 1/2	100	22 1/2	23 1/2
Tishman Realty & Const Co.	1	21 1/2	22 1/4	200	19 1/4	24 1/4
Transamerica Corp "Ex-dist"	2	28 1/2	27 1/2	2,000	27	32
Trans World Airlines Inc	5	20 1/2	20 1/2	300	17	22 1/2
Tri-Continental Corp (Un)	1	40 3/8	40 3/8	200	39	42 1/2
Twentieth Century-Fox Film (Un)	1	38 3/4	39 3/4	1,000	37 1/2	43 1/2
Union Carbide Corp (Un)	144 1/2	139 3/4	144 1/2	300	123 1/4	144 1/2
Union Electric Co (Un)	10	33 1/4	33 1/4	200	33 1/4	35 1/4
Union Oil Co of Calif	25	45 1/4	45 1/2	800	44 1/4	47 1/4
Union Pacific Ry Co (Un)	10	34	34 1/2	1,400	33 1/4	38 1/2
Union Sugar common	12.50	42 3/4	43	1,300	34	47 1/2
United Air Lines Inc	10	39	36 3/4	500	31	40
United Aircraft Corp (Un)	5	62 1/2	62 1/2	200	59 1/2	65 1/4
United Corp (Un)	1	9 1/4	9 1/4	100	8 1/2	9 1/4
United Cuban Oil Inc	10c	39 1/2	39 1/2	500	38 1/2	44 1/4
United Fruit Co	1	38 3/8	39 1/2	700	37 1/2	44 1/4
U S Industries Inc common	1	12 1/2	12 1/2	700	10 1/2	14 1/2
U S Plywood Corp	1	56 1/2	56 1/2	100	42 1/2	56 1/2
U S Rubber (Un)	5	63 1/4	63 1/4	700	46 1/2	63 1/4
U S Steel Corp common	16 1/2	94	89 3/8	2,000	88 3/4	98 1/2
Universal Cons Oil Co	10	47	47 1/2	600	45	49 1/2
Vanadium Corp of America (Un)	1	38 3/4	38 3/4	100	36 1/4	42
Victor Equipment Co	1	32 1/2	32 1/2	600	30	34 1/4
Warner Bros Pictures Inc (Un)	5	41 1/2	41 1/2	100	29 1/2	41 1/2
Washington Water Power	1	45 1/4	45 1/4	100	44 1/2	47 1/2
Westates Petroleum (Un)	2	9	9	100	8	12 1/4
Preferred	1	9 1/4	10	3,800	9	13 1/4
Western Air Lines Inc	1	34	35	300	27 1/2	37 1/2
Western Dept Stores	25c	16 1/2	16 1/2	700	13 1/2	17
Western Pacific Ry Co.	1	79	79	100	71	80
Western Union Telegraph (Un)	2.50	38	35 1/2	500	30 1/2	38 1/2
Westinghouse Air Brake (Un)	10	24 3/4	24 3/4	200	23 1/2	27 1/2

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Westinghouse Elec Corp (Un)	12.50	87 1/4	85 1/4	600	71 1/2	87 1/2
Wheeling Steel Corp (Un)	10	53 1/2	53 1/2	100	53 1/2	59 3/4
Williston Basin Oil Exploration	10c	15c	16c	25,000	13c	17c
Wilson & Co. Inc (Un)	10	36 1/2	37 1/4	200	33	39 1/4
Woolworth (P W) (Un)	10	54 1/2	55	200	54	56 1/4
Yellow Cab Co preferred	25	24 1/2	24 1/2	90	24 1/2	24 1/2
Youngstown Sheet & Tube (Un)	25	117 1/2	119 1/2	400	117 1/2	129 1/2

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Alan Wood Steel common	10	31 1/2	30 3/4	340	24	35 1/2
American Stores Co	1.04 1/4	86 1/2	95	1,051	86 1/2	104 3/4
American Tel & Tel	100	244	243	2,006	224 1/2	265 1/4
New common	33 1/2	32 1/2	33 1/2	1,095	31 1/2	35 1/4
Arundel Corporation	10	37 1/2	37 1/2	100	30 1/2	39 1/2
Atlantic City Electric Co.	6.50	42 1/2	42 1/2	602	39 1/4	47 1/4
Baldwin-Lima-Hamilton	13	15 1/2	15 1/2	495	13 1/2	16 3/4
Baltimore Transit Co common	1	8 1/4	9 1/4	2,530	8 1/4	9 1/2
Budd Company	5	30	26 3/4	2,189	19 1/4	30 1/2
Campbell Soup Co.	1.80	50 1/2	49 1/2	341	48 1/2	54 1/2
Chrysler Corp	25	70 1/4	66 1/4	712	50 1/4	71 1/2
Curtis Publishing Co.	1	11 1/4	11 1/4	218	11 1/4	16 1/2
Delaware Power & Light common	13 1/2	64 1/4	64 1/4	366	56 1/2	68 1/4
Duquesne Light	5	25 1/4	24 3/4	2,429	24 1/2	27
Electric Storage Battery	10	42	41 1/4	336	38 1/2	44 1/4
Finance Co of Amer at Balt	1	44	44	500	42 1/2	44
Class A non-voting	10	69 1/2	68 1/4	1,923	50 1/2	71 1/2
Ford Motor Co	2	20 1/2	20 1/2	1,962	20	21 1/2
Foremost Dairies	2	18 1/2	18 1/2	131	17 1/2	19
General Acceptance Corp	1	51 1/2	48 1/2	9,429	44 1/4	52 1/2
General Motors Corp	1.66 1/2	51 1/2	48 1/2	9,429	44 1/4	52 1/2
Gimbel Brothers	5	44 1/4	44 1/4	110	37	45 1/4
Hamilton Watch Co vtc	1	19	20 1/2	425	16 1/2	21 1/2
Hudson Pulp & Paper	24.50	27 1/2	27 1/2	100	27 1/2	30 1/2
Madison Fund Inc	1	18 1/4	18 1/4	269	18	20 1/2
Martin (The) Co	1	58	56 1/4	1,500	32 1/2	61 1/4
Merck & Co. Inc.	16 1/2	90	87	263	67 1/2	90
Pennsalt Chemicals Corp	10	87 1/4	88 3/4	167	74 1/2	90
Pennsylvania Power & Light	1	57 1/2	56 1/2	915	55	60 1/4
New common w l	1	28 1/2	28 1/2	1,308	28 1/2	29 1/2
Pennsylvania RR	50	17 1/2	16 1/2	3,822	15 1/2	20 1/2
Peoples Drug Stores Inc	5	50 1/2	50 1/2	20	42 1/2	51 1/2
Philadelphia Electric common	5	52 1/2	51 1/2	3,636	48 1/2	57
Philadelphia Transportation Co	10	7 1/2	6 1/2	14,911	6 1/2	9 1/2
Philo Corp	3	33	36	1,586	22	30 1/2
Potomac Electric Power common	10	26 1/2	27 1/2	1,671	26	

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 15

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
British Columbia Electric—	50	41	41 1/4	400	40	Jan 43
4 1/2% preferred	100	89	89	30	84 3/4	Mar 89 1/2
4% preferred	50	46 1/2	46 1/4	47	45	Mar 47 1/2
5% preferred	50	39	39	50	38	Jan 41
4 1/4% preferred	50	50 1/2	50 1/2	51	49 1/2	Jan 51 1/2
5 1/2% preferred	50	50 1/2	50 1/2	51	49 1/2	Jan 51 1/2
British Columbia Forest Products	39	16 1/2	16 3/4	420	12 1/2	Jan 18
British Columbia Power	25	39	38 3/4	3,375	35 1/2	Jan 40
British Columbia Telephone	25	47	46	1,694	40 1/2	Jan 47
Brown Company	1	13	13 3/8	856	13	Apr 14 1/2
Bruck Mills Ltd class A	1	12	11 1/4	797	9	Jan 12
Class B	1	12	11 1/4	100	2.75	Mar 3.00
Building Products	35	35	35 3/8	920	35	May 39
Calgary Power common	96	95	98	1,125	79	Jan 99 1/2
Preferred	100	103	103	55	99 1/2	Jan 103
Canada Cement common	33	33	34 1/2	1,181	32 1/2	Jan 37
\$1.30 preferred	20	27 1/2	28	418	26 1/2	Jan 28 1/2
Canada Iron Foundries common	10	34	34	305	33 1/2	Apr 37 1/4
Canada Malting common	—	71 1/2	71 1/2	50	70	Apr 76
Canada Steamship common	45	42	45 1/2	1,975	40	Mar 45 1/2
5% preferred	12.50	12 1/2	13	2,845	11	Jan 13
Canadian Bank of Commerce	10	62 3/4	62 3/4	2,639	54	Jan 63
Canadian Breweries common	41	39 1/4	41	4,649	35 1/2	Jan 41
Preferred	25	40 1/4	40 1/4	25	35 1/2	Jan 40 1/4
Canadian British Aluminum	—	11 1/2	12	135	11 1/4	Apr 15
Canadian Colson common	20 1/2	20 1/2	21 1/2	1,367	18 1/4	Jan 23 1/2
\$1.75 series	25	31 1/2	31 1/2	480	29 1/2	Jan 32 1/2
Canadian Chemical & Cellulose	—	11 1/4	11 1/2	800	8 3/4	Jan 12
Canadian Converters class A pfd	20	3.00	3.00	4	3.00	Mar 3.25
Canadian Cottons common	13	13	13	425	9 1/4	Feb 14
6% preferred	20	15 1/4	15 1/4	216	9 1/2	Jan 15 1/2
Canadian Fairbanks Morse common	—	33 1/2	34	180	25	Jan 36
Canadian Husky common	1	11 1/2	11 1/2	100	11 1/2	Jan 14 1/2
Warrants	—	a6.50	a6.50	50	7.00	Feb 7.10
Canadian Hydrocarbons	9 3/4	9 1/2	9 3/4	1,225	7 3/4	May 9 3/4
Canadian Industries common	17 1/2	17	17 1/2	1,170	15	Jan 20
Preferred	—	a74	a74	15	74 1/2	Apr 80
Canadian International Power	19 3/4	19 3/4	20	1,950	19 3/4	Apr 24
Preferred	50	46 1/2	46 1/2	1,347	46	Jan 47 1/4
Canadian Oil Companies common	30 1/4	30	30 1/4	1,785	27 1/2	Jan 30 1/2
5% preferred	100	100	100 1/4	80	99 1/2	Feb 101
Canadian Pacific Railway	25	28 1/2	28 3/4	3,094	28 1/2	Jan 31 3/4
Canadian Petrofina Ltd preferred	10	14 1/2	14 1/2	1,060	11 1/2	Mar 14 1/2
Canadian Vickers	21	20	21	530	18 1/2	Mar 23 1/2
Cockshutt Farm Equipment	16	15 1/2	16	3,610	12 1/2	Jan 16 1/4
Coghlin (B J)	a8 3/4	a8 1/2	a9	200	9	Apr 15 1/4
Combined Enterprises	—	12 3/4	13	590	11	Jan 14
Consolidated Mining & Smelting	21 1/2	21	21 1/2	3,855	19 1/2	Apr 22 1/2
Consumers Glass	—	35	35	200	33	Jan 35 1/2
Corby's class A	20 1/2	20 1/2	21	430	19	Jan 21
Class B	—	a19 3/4	a19 3/4	50	18 1/4	Jan 20 1/2
Crown Cork & Seal Co.	—	62	62	95	54 1/2	Feb 62
Crown Zellerbach class A	2	23 1/2	24	450	21	Jan 24 1/2
Distillers Seagrams	2	32 3/4	33	6,790	31 1/2	Mar 34 1/4
Dominion Bridge	21	20 3/4	21	4,571	20 1/2	May 24 1/4
Dominion Coal 6% pfd	a6 3/4	a6 3/4	a6 3/4	45	6 1/4	May 8 3/4
Dominion Corsets	18	18	18	25	18	Feb 22
Dominion Dairies common	9	9	9	650	6	Feb 9
5% preferred	35	23 1/2	23 1/2	7	23 1/2	Feb 25
Dominion Foundries & Steel com.	48 3/4	48 1/2	48 3/4	1,315	41 1/2	Jan 49
Dominion Glass common	86	86	86	22	85	Mar 92
7% preferred	10	14 1/4	14 1/4	500	14	Jan 15
Dominion Steel & Coal	19	19	19	425	18 1/2	Jan 22 1/2
Dominion Stores Ltd	83	82 1/2	83	285	77	Apr 90 1/2
Dominion Text & Chemical common	16 1/2	16 1/4	17 1/2	10,250	14 1/2	Jan 17 1/4
Redeemable preferred	23 1/2	20	20 1/2	100	20	Jan 20 1/2
Dominion Textile common	10 1/2	10 1/2	11 1/4	3,843	9 1/4	Jan 12
Donohue Bros Ltd	3 1/2	16 1/2	16 1/2	300	15 1/4	Jan 19
Dow Brewery	42 1/2	42	42 1/2	2,153	40	Jan 42 1/2
Du Pont of Canada	25 3/4	25 1/2	27	1,013	19 1/2	Jan 28 1/2
7 1/2% preferred (1956)	50	74	74	15	74	Mar 80
Dupuis Freres class A	—	7	7 3/4	650	7	May 8 1/4
Eddy Match	—	29	29 1/4	625	27	Jan 30
Electrolux Corp	1	19 1/4	19 1/4	505	14	Jan 21
Enamel & Heating Prod class A	8.50	8.50	8.50	100	5	Jan 8 1/2
Class B	3.00	3.00	3.25	742	1.30	Jan 3.25
Estabrooks (T H) 4.16% pfd	25	19 1/4	19 1/4	100	19	Jan 19 1/4
Famous Players Canadian Corp	23 3/8	23 1/4	24	790	22 1/4	Mar 24
Ford Motor Co	5	67	67	1,959	50 1/4	Feb 68
Foundation Co of Canada	14 1/2	14 1/4	14 1/2	2,325	14 1/4	May 17
Fraser Cos Ltd common	28 1/2	28 1/2	30	1,840	28 1/2	May 35
French Petroleum preferred	10	7.25	7.50	425	6.90	Apr 8.95
Gatineau Power common	—	44	45 1/2	985	37 1/4	Jan 46 1/2
5% preferred	100	106 1/2	106 1/2	25	104	Jan 108
General Dynamics	1	57 1/2	60 1/4	730	55	Jan 63
General Motors	1 1/2	50	49	770	44	Mar 50
General Steel Wares common	a18 3/4	a18	a18 3/4	1,325	11	Jan 19
5% preferred	100	92	92 3/4	75	88	Jan 92 1/2
Goodyear Tire 4% pfd inc 1927	50	44	44	45	42	Apr 47 1/4
Great Lakes Paper Co Ltd	38 3/4	38	39 1/4	1,635	36	Jan 42 1/2
Greater Winnipeg Gas Co vot trust	—	11 1/4	11 1/4	145	9 1/2	Feb 11 1/4
Gypsum, Lime & Alabas	—	48	48	200	37 1/2	Jan 49
Holt Renfrew common	100	17 1/2	17 1/2	2,755	17	May 20
Home Oil class A	—	18	17 1/2	1,231	17 1/2	Apr 21
Class B	—	17 1/2	17 1/4	305	16 1/2	Jan 20 1/4
Howard Smith Paper common	—	42	42	1,565	39 1/2	Apr 46 3/4
\$2.00 preferred	50	a41	a41	20	40	Jan 42 3/4
Hudson Bay Mining	55 1/2	55 1/4	56	785	55	Apr 64
Imperial Bank	—	74 1/2	75	5,094	63 1/4	Jan 79 1/4
Rights	—	7.00	7.15	1,510	6.80	May 7.15
Imperial Investment class A	10	10	10 1/2	1,870	10 3/4	May 12 3/4
6 1/4% preferred	25	a20 1/4	a20 1/4	75	20	Apr 21
\$1.40 preferred	25	22 3/4	22 3/4	150	21 1/2	Jan 23
Imperial Oil Ltd	41 3/4	41 1/2	42 1/2	2,551	41 1/4	Jan 46 3/4
Imperial Tobacco of Canada com	5	13 3/4	14	2,584	12 1/4	Apr 14 1/2
6% preferred	4.68 3/4	6	6	150	5 1/2	Jan 6 1/4
Indus Acceptance Corp common	36	36	38 1/2	3,620	36	May 38 1/2
Warrants	—	13	13	225	12	Apr 15
\$2.25 preferred	50	43 1/2	43 1/2	75	43 1/2	Jan 45
\$4.50 preferred	100	89	90	210	88	Apr 92
Inland Cement preferred	10	20 1/2	20 1/2	425	17 1/4	Jan 21 1/4
International Bronze Powders 6% pfd	25	24 3/4	24 3/4	100	22 1/4	Jan 24 1/4
International Nickel of Canada com	90	89 1/4	90	2,860	83 1/2	Jan 94 1/2
International Paper common	7.50	11 1/4	11 1/4	105	110	May 121 1/4
International Pete Co Ltd	—	36	36	30	36	May 43 1/2
International Utilities Corp	5	31 1/4	31 1/4	755	28 1/2	Mar 36
Interprovincial Pipe Lines	5	52 1/2	53 1/2	903	48 1/2	Mar 55
Iroquois Glass preferred	10	16	14 1/2	6,300	12	Jan 10
Jamaica Public Service Ltd common	—	24	24 1/2	660	20	Jan 28 1/4
Labatt Limited (John)	29 1/2	29 1/2	30	1,300	28	Jan 30
Lake of the Woods Milling 7% pfd	100	120 1/4	120 1/4	10	120	Jan 123
Lewis Bros Ltd	—	a10 3/4	a10 3/4	25	10 1/2	Jan 11
Loeb (M) Ltd	14 1/2	14 1/4	14 1/4	8,980	14 1/4	May 14 3/4
Lower St Lawrence Power	35	35	35	4,500	27 1/4	Jan 38
MacMillan & Bloedel class B	40 3/4	40 3/4	41	485	36 1/2	Jan 44 1/2
Massey-Ferguson common	15 3/4	15 1/2	16	42,976	10 1/2	Jan 16
Preferred	100	125	125	25	107	Jan 149 1/4
Mitchell (Robt) class A	—	a10	a11	80	10	Apr 12 1/2
Class B	—	2.50	2.50	150	2.50	Feb 4.10
Molson Breweries Ltd class A	25 1/4	25 1/4	25 3/4	1,400	22 1/2	Jan 27
Class B	25	24 1/2	25 1/4	3,328	24 1/2	Jan 26 1/2
Preferred	40	41	41 1/2	430	40 1/2	Jan 42
Montreal Locomotive	19 1/2	19 1/2	20	1,230	17 1/4	Jan 20 1/4
Montreal Trust	5	50	49 1/4	46	51	Mar 51
Morgan & Co common	37	37	38 1/2	790	27	Jan 38 1/2
4 1/4% preferred	100	94	94	125	94	Jan 96

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
National Steel Car Corp common	17	16 1/4	17	338	16	Jan 19
Noranda Mines Ltd	50 1/2	50 1/4	52	2,103	50	Apr 58
Ogilvie Flour Mills common	44 1/2	44 1/2	45	478	40	Feb 45
7% preferred	100	a135	a145	4	132	Jan 144 1/4
Ontario Steel Products common	—	25	25	480	22	Apr 26 1/4
Pacific Petroleum	15 1/2	14 1/2	15 1/4	2,860	14	Mar 18 1/4
Page-Hersey Tubes	30 1/4	30	31	3,160	30	May 36 1/2
Pennams common	34	34	34 1/2	405	30 1/2	Feb 36 1/2
Plover Development	1	11	11 1/4	250	10 1/2	Apr 12 1/4
Powell River Company	38 1/2	38	38 1/2	790	36 1/2	Jan 43
Power Corp of Canada	64 1/2	64 1/2	65 1/2	210	61 1/2	Jan 69 1/2
Premium Iron Ores	20c	6	5	1,675	4 1/4	Jan 5 1/4
Price Bros & Co Ltd common	43 1/4	42 1/4	44	2,355	42 1/4	May 50 1/4
4% preferred	100	86	86	150	85	Feb 89
Provincial Transport common	13 3/4	13 1/2	14	500	13	Feb 14 1/4
Quebec Natural Gas	1	20	21	3,118	19	

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 15

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Amerantium Mines Ltd.	1	5c	5c	1,000	4c	Jan	6c	Feb	
Anthromin Mining Corp Ltd.	10c	10c	10c	7,500	8 1/2c	Jan	15c	Mar	
Arco Mines Ltd.	1	4 1/2c	5c	5,500	2c	Apr	6c	Mar	
Atlas Sulphur & Iron Co Ltd.	1	4c	4 1/2c	7,017	4c	Apr	7c	Feb	
Aurignis Exploration Ltd.	1	50c	50c	19,649	50c	Apr	85c	Feb	
Auld Metal Mines Ltd.	1	15c	15c	96,000	9c	Feb	21c	Apr	
Bahey Selburn Oil & Gas Ltd cl A	1	8.70	8.80	2,000	8.50	Apr	10 1/2c	Jan	
Baker Tale Ltd.	1	23c	25c	3,700	22c	Mar	33c	Jan	
Band-Ore Gold Mines Ltd.	1	6c	6 1/2c	4,000	5c	Jan	1.79	May	
Barnat Mines Ltd.	1	1.79	1.79	800	1.79	May	1.79	May	
Barvoise Mines Ltd.	1	7c	8c	1,500	4 1/2c	Feb	10c	Apr	
Bateman Bay Mining Co.	1	33c	32c	89c	69.10	46c	Jan	1.30	Mar
Beatrice Red Lake Gold Mines Ltd.	1	5 1/2c	5 1/2c	3,500	4 1/2c	Feb	10c	Feb	
Bellechasse Mining Corp Ltd.	1	61c	54c	62c	38.40	42c	Jan	84c	Feb
Belle-Chibougamau Mines Ltd.	1	6c	5 1/2c	7c	16,000	5 1/2c	May	13c	Mar
Bluewater Oil & Gas Ltd.	1	60c	66c	5,300	55c	Mar	85c	Apr	
Bonnyville Oil & Refining Corp.	1	42c	40c	46c	29,887	33c	Jan	60c	Jan
Bornite Copper Corp.	1	3c	3c	2,500	7 1/2c	Jan	15c	Jan	
Burnt Hill Tungsten Mines Ltd.	1	30c	28c	32c	27,800	10 1/2c	Jan	42c	Mar
Calumet Uranium Mines Ltd.	1	5c	5 1/2c	1,000	4 1/2c	Mar	6 1/2c	Feb	
Campbell Chibougamau Mines Ltd.	1	8.40	7.90	8.40	2,200	7.35	Feb	10 1/2c	Mar
Canadian Collieries Resources Ltd com 3	1	5.05	5.05	200	5 1/2c	Jan	7 1/2c	Feb	
Canadian Devonian Petroleum Ltd.	1	1.54	1.62	1,200	1.41	Apr	5.30	Jan	
Canadian Homestead Oils Ltd.	10c	8c	8c	7,000	4c	Mar	10c	Mar	
Canalask Nickel Mines Ltd.	1	18c	18c	19c	20,195	13c	Feb	23c	Jan
Canorama Explorations Ltd.	1	12c	11c	12c	7,900	8c	Jan	14c	Apr
Canuba Mines Ltd.	1	53c	44c	53c	321,012	21c	Jan	53c	May
Cartier Quebec Explorations Limited.	1	10 1/2c	10 1/2c	1,000	9.75	Jan	12c	Feb	
Cassiar Asbestos Corp Ltd.	1	7.50	7.45	7.60	1,500	7.40	Mar	9.15	Jan
Central-Del Rio Oils Ltd.	1	5c	5 1/2c	2,000	61c	Apr	99c	Mar	
Chibougamau Jaculet Ltd.	75c	8 1/2c	8 1/2c	9	7c	Jan	12c	Mar	
Chipman Lake Mines Ltd.	1	18 1/2c	16 1/2c	20c	93,500	12c	Jan	22c	Feb
Cleveland Copper Corp.	1	18 1/2c	16 1/2c	20c	2,700	10c	Feb	18c	Jan
Compagnie Miniere L'Espey	1.50	12c	11c	12c	2,700	10c	Feb	18c	Jan
Consol Bi-Ore Mines Ltd.	1	14 1/2c	14 1/2c	1,890	11c	Mar	16c	Apr	
Consolidated Denison Mines Ltd.	1	2.40	2.30	3.05	500	1.56	Mar	4.05	Apr
class B warrants.	1	4c	4c	6 1/2c	3,025	4c	May	10 1/2c	Mar
Consol Quebec Yellowknife Mines Ltd.	1	2.09	2.09	1	2.09	Jan	2.59	Mar	
Copper Rand Chib Mines Ltd.	1	10 1/2c	11c	5,000	8 1/2c	Jan	11c	May	
Courmor Mining Co Ltd.	1	9c	10c	9,000	6c	Jan	17c	Mar	
Dolsan Mines Ltd.	1	17 1/2c	18 1/2c	1,525	16 1/2c	Apr	19c	Jan	
Doane Mines Ltd.	1	2.05	2.05	300	1.05	Jan	2.75	Mar	
East Sullivan Mines Ltd.	1	8c	8c	9c	8,000	8c	Mar	10 1/2c	Jan
Empire Oil & Minerals Inc.	1	20c	18c	20c	73,100	13c	Jan	22c	Apr
Fab Metal Mines Ltd.	1	24 1/2c	25 1/2c	3,000	24 1/2c	May	32c	Mar	
Falconbridge Nickel Mines Ltd.	1	6 1/2c	6c	6 1/2c	12,000	6c	Feb	9 1/2c	Jan
Fano Mining & Exploration Inc.	1	5c	5c	7c	10,905	4c	Jan	7 1/2c	Mar
Fontana Mines (1945) Ltd.	1	20c	19c	22c	217,500	5c	Jan	22c	May
Fundy Bay Copper Mines Ltd.	1	62c	63c	5,000	60c	Mar	93c	Jan	
Fururity Oils Ltd.	1	8c	8c	9 1/2c	12,500	4c	Jan	12c	May
Gaspere Oil Ventures Ltd.	1	60c	60c	70c	8,205	46c	Mar	80c	Jan
Golden Age Mines Ltd.	1	13c	13c	15c	20,500	5 1/2c	Jan	21c	May
Gul-Por Uranium Mines & Metals Ltd.	1	16c	16c	16c	300	15c	Mar	18 1/2c	Jan
Gunnar Mines Ltd.	1	4.25	4.25	200	4.25	May	7.25	Jan	
Warrants	1	15c	15c	15c	14,500	13c	Feb	19c	Apr
Haitian Copper Corp Ltd.	1	2.50	2.50	100	2.25	Mar	2.50	Feb	
Hillcrest Collieries Ltd.	1	31 1/2c	32 1/2c	5,680	30 1/2c	Jan	35 1/2c	Mar	
Hollinger Consol Gold Mines Ltd.	5	18c	18c	19c	18,500	15c	Jan	26c	Feb
International Ceramic Mining Ltd.	1	65c	66c	9,000	42c	Jan	82c	Apr	
Iso-Uranium Mines.	1	19 1/2c	19 1/2c	1,900	18 1/2c	Apr	20 1/2c	Jan	
Kerr-Addison Gold Mines Ltd.	1	7 1/2c	7c	8c	8,000	6c	Feb	10c	Feb
Kontiki Lead & Zinc Mines Ltd.	1	27 1/2c	28c	200	26c	Jan	30 1/2c	Mar	
Labrador Min. & Exploration Co Ltd.	1	4 1/2c	5c	1,500	4 1/2c	Feb	7c	Jan	
Lingistic Copper Mining Co Ltd.	1	a20c	a20c	300	8 1/2c	Feb	20c	Apr	
Lithium Corp of Canada Ltd.	1	8c	9c	6,000	7c	May	12c	Feb	
Louvicourt Goldfield Corp.	1	1.40	1.48	6,000	1.10	Jan	1.97	May	
Maritimes Mining Corp Ltd.	1	90	90	150	8 1/2c	Apr	9 1/2c	Jan	
McIntyre-Porcupine Mines Ltd.	5	1.50	1.40	1.52	17,000	1.40	May	1.85	Mar
Merrill-Island Mining Ltd.	1	43c	40c	49c	15,100	40c	May	55c	Jan
Mia-Chibougamau Mines Ltd.	1	1.10	1.10	1.15	8,100	10c	Feb	24c	May
Mogador Mines Ltd.	1	1.10	1.10	1.15	300	85c	Jan	1.75	Mar
Molybdenite Corp of Canada Ltd.	1	25c	22c	25c	3,500	13c	Jan	30c	Apr
Monpre Mining Co Ltd.	1	76c	70c	79c	28,850	58c	Mar	1.24	Apr
Montgary Explorations Ltd.	1	29c	28c	32c	166,000	7c	Jan	36 1/2c	Apr
New Formaque Mines Ltd.	1	8c	8c	8c	10,000	7 1/2c	Jan	10 1/2c	Apr
New Goldvue Mines Ltd.	1	8c	8c	8c	1,500	5c	Jan	11c	Apr
New Jack Lake Uranium Mines Ltd.	1	87c	90c	1,500	86c	Feb	1.34	Mar	
New Pacific Coal & Oils Ltd.	1	8c	8c	8 1/2c	19,000	6c	May	9c	Jan
New Santiago Mines Ltd.	1	6c	6c	7,000	5c	Jan	9c	Jan	
New Spring Mines Oil & Minerals Ltd.	1	89c	85c	92c	37,800	46c	Jan	1.15	Apr
New Vainay Mines Ltd.	1	23c	22c	25c	70,300	6c	Jan	28c	Apr
New West Anault Mines Ltd.	1	11c	11 1/2c	3,000	11c	Jan	16c	Feb	
Nocana Mines Ltd.	1	1.79	1.75	1.85	67,600	45c	Apr	1.95	May
North American Asbestos Corp.	1	15c	14c	15 1/2c	7,000	12c	Mar	20c	Jan
North American Rare Metals Ltd.	1	95c	95c	1.05	3,400	65c	Mar	1.05	May
Obalski (1945) Ltd.	1	1.05	1.05	200	1.00	Apr	1.32	Mar	
O'Brien Gold Mines Ltd.	1	18c	18 1/2c	2,500	17c	Jan	28c	Mar	
Okaite Oils Ltd.	90c	9.25	8.90	9.40	1,800	8.90	May	12 1/2c	Mar
Opemiska Explorers Ltd.	1	1.58	1.52	1.65	75,350	92c	Mar	1.88	Apr
Opemiska Copper Mines (Quebec) Ltd.	1	14c	14c	14c	19,000	14c	May	23c	Jan
Orchan Uranium Mines Ltd.	1	57c	45c	57c	54,130	40c	Feb	70c	Apr
Partridge Canadian Exploration Ltd.	1	2c	2c	5 1/2c	3,350	2c	May	6 1/2c	Jan
Pudash Lake Uranium Mines Ltd.	1	7 1/2c	7c	7 1/2c	12,500	7c	Mar	12c	Feb
Pit Gold Mining Co Ltd.	1	82c	71c	90c	114,300	66c	Feb	1.24	Feb
Porter Prime Mines Ltd.	1	19c	12c	20c	13,500	12c	May	50c	Jan
Portage Island (Chib) Mines Ltd.	1	47c	45c	48c	1,500	45c	May	74c	Mar
Warrants	1	2.10	2.00	2.10	10,700	1.80	Feb	2.30	Jan
Quebec Chibougamau Goldfields Ltd.	1	5c	5c	5c	750	5c	May	7 1/2c	Mar
Quebec Cobalt & Exploration Ltd.	1	13.00	13.00	13.00	13,100	4c	Feb	9c	May
Quebec Labrador Development Co Ltd.	1	26c	24c	26c	21,300	22c	Jan	35c	Mar
Quebec Oil Development Ltd.	1	5c	5c	6c	1,500	4c	Jan	9c	Mar
Quebec Smelting Refining Ltd.	1	5c	5c	6c	1,500	4c	Jan	9c	Mar
Red Crest Gold Mines.	1	41c	41c	10,000	41c	May	41c	May	
Rex-Atabaska Uranium Mines Ltd.	1	4.55	4.45	4.60	8,255	3.25	Feb	4.60	May
St. Lawrence River Mines Ltd.	1	3.30	3.10	3.30	1,545	3.10	May	4.50	Jan
Sherritt-Gordon Mines Ltd.	1	1.05	1.05	1.10	3,400	95c	Apr	1.30	Apr
Sheridan Oils Ltd.	1	13c	12 1/2c	13c	10,000	6c	Jan	13c	Apr
South Dufault Mines Ltd.	1	10c	10 1/2c	5,000	9c	Jan	18c	Mar	
Standard Gold Mines Ltd.	1	7c	7c	6,000	6c	Jan	8c	Jan	
Stolay Mining Corp Ltd.	1	13 1/2c	13c	13 1/2c	2,225	13c	Jan	15 1/2c	Jan
Steep Rock Iron Mines Ltd.	1	18c	17c	19c	17,700	17c	Apr	25c	Jan
Tache Lake Mines Ltd.	1	22c	22c	25 1/2c	43,400	19 1/2c	Jan	36c	Feb
Tazim Mines Ltd.	1	79c	76c	84c	76,010	60c	Mar	94c	Feb
Tib Exploration Ltd.	1	5 1/2c	5 1/2c	5 1/2c	9,500	5 1/2c	May	9c	Jan
Titan Petroleum Corp.	1	5.00	5.00	5.00	400	5.00	May	6.00	Jan
Trebor Mines Ltd.	1	2.28	2.28	2.28	100	2.10	Mar	2.62	Apr
United Asbestos Corp Ltd.	1	6c	6c	6 1/2c	3,200	6c	Jan	9 1/2c	Feb
United Oils Ltd.	1	23c	23c	22c	1,600	16c	Jan	30c	Mar
Vanguard Explorations Ltd.	1	30c	30c	30c	100	30c	Apr	32 1/2c	Mar
Ventures Ltd.	1	2.35	2.35	800	1.65	Jan	2.60	Jan	
Violamac Mines Ltd.	1	22c	21c	23c	27,500	15c	Jan	29c	Mar
Virginia Mining Corp.	1	23c	22c	25c	3,000	21c	Jan	5c	Apr
Wendell Pyrite & Copper Corp Ltd.	1	3 1/2c	3 1/2c	2,000	3c	Jan	5c	Apr	
Wendell Mineral Products Ltd.	1	90c	90c	91c	3,700	75c	Mar	92c	Jan
Westburne Oil Co Ltd.	1	7 1/2c	7 1/2c	2,500	7c	Jan	12c	Feb	
Westville Mines Ltd.	1	1.70	1.7						

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 15

	Par	Low	High	Low	High	Par	Low	High	Low	High					
Buffalo Red Lake	1	7c	7c	16,500	6 1/2c Jan	9c Jan	21	21	21 1/2	9,575	19	Apr	22 1/2c Feb		
Building Products	34	34	36	2,235	34 1/2c May	39 Jan	2.33	2.27	2.35	18,945	1.50	Jan	2.55 Mar		
Bullocks Ltd class A	6 1/2	6 1/2	6 1/2	100	5 1/2c Feb	7 Mar	98c	90c	98c	9,350	68c	Jan	25 1/2c Mar		
Bunker Hill Est	8 1/2c	8c	9c	6,000	8c Apr	11c Feb	28c	27c	29c	14,300	25c	Jan	38c Mar		
Burlington	19	19	19 1/2	5,700	16 1/2c Jan	21 1/4c Apr	---	6c	6 1/2c	11,165	6c	Jan	8c Feb		
Burns	12 1/2	12 1/2	12 1/2	4,900	12 1/2c Jan	14 1/4c Mar	---	28c	31c	17,744	26c	Feb	40c Mar		
Burr Dry Dock class A	8c	8c	8c	400	6 1/2c Mar	8 Jan	---	6c	6c	1,000	5 1/2c	Mar	7c Feb		
Cable Mines Oils	1	10c	15 1/2c	4,832	15c Mar	26 1/2c Feb	---	10c	10c	5,629	9c	Jan	15 1/2c Mar		
Cadamat Mines	1	22c	23c	2,275	21c Apr	36c Jan	---	13c	12 1/2c	14 1/2c	16,500	12 1/2c	May	19c Jan	
Calaita Petroleum	25c	78c	77c	19,550	69c Mar	1.27 Feb	---	7 1/2c	7 1/2c	8c	10,000	7c	Mar	1.4c Mar	
Caldwell Lincen 1st preferred	23	23	23	500	21 1/2c Feb	23 Feb	---	70c	67c	70c	24,885	67c	May	1.10c Mar	
Calgary & Edmonton	29	28 1/2	29	790	27c Apr	35 Jan	---	5.00	4.80	5.00	3,137	4.15	Jan	5.75 Mar	
Calgary Power common	96	94 1/2	98	810	78 1/2c Jan	100 Apr	---	40	38 1/2	40 1/2	9,173	34	Jan	40 1/2c May	
5% preferred	100	---	100	15	100 Jan	102 Apr	---	106	104 1/2	106	498	100	Feb	106 1/2c Mar	
Calvan Cons Oil	1	---	3.75	3,750	3.75 Apr	4.15 Apr	---	3.90	3.90	4.15	3,700	3.90	Jan	105 1/2c Feb	
Calvert Gas & Oils	55c	55c	58c	7,320	55c Apr	74c Apr	---	---	7 1/2	7 1/2	175	6 1/2	Feb	8c Feb	
Campbell Chibougamau	1	8.50	7.85	18,410	6.95 Jan	10 1/2c Mar	---	40c	37c	41c	4,483	29 1/2c	Jan	74c Mar	
Campbell Red Lake	1	11 1/2	10 1/2	1,575	10 Mar	12 Feb	---	13 1/2c	12 1/2c	13 1/2c	4,333	11c	Apr	16 1/2c Mar	
Canada Cement common	32	32	34 1/2	8,170	32 Jan	37 Mar	---	2.15	2.03	2.26	22,088	1.96	Apr	2.50 Mar	
Preferred	20	27 1/2	27 1/2	481	27 Jan	28 1/2c Jan	---	21	20 1/2	21 1/2	1,300	19	Jan	21 1/2c Feb	
Canada Crushed Cut Stone	17 1/2	17 1/2	19	785	12 1/2c Jan	23 1/4c Apr	---	---	13	13 1/4	300	11 1/2	Jan	14c Mar	
Canada Foli class A	---	24	24	125	21 Jan	24 May	---	42c	42c	45c	3,500	42c	Apr	58c Jan	
Canada Iron Foundries common	10	---	3 1/2	258	33 1/2c Apr	37 1/2c Jan	---	11c	11c	11 1/2c	6,500	7 1/2c	Apr	12c Jan	
4 1/2% preferred	100	---	97	155	91 Apr	100 1/2c Feb	---	---	88c	91c	2,700	88c	May	1.30 Mar	
Canada Maltin common	26	25 1/2	25 1/2	150	25 Jan	26 Apr	---	4.60	4.55	4.65	410	3.00	Jan	5.15 Apr	
Preferred	100	1.75	1.65	3,900	1.65 Apr	2.35 Jan	---	20	19	20	2,725	17 1/2c	May	20c May	
Canada Oil Lands	---	---	---	3,700	60c Apr	1.05 Feb	---	2.01	1.85	2.09	9,641	1.75	Apr	2.60 Jan	
Warrants	---	---	---	240	51 Feb	57 Jan	---	1.65	1.60	1.65	200	1.50	Mar	1.85 Feb	
Canada Packers class A	53	53	54 1/2	870	49 Feb	55 Apr	---	25c	25c	25c	1,000	23c	Jan	11c Jan	
Class B	53 1/2	53	53 1/2	870	51 Feb	55 Apr	---	---	8c	10c	1,620	8c	Apr	11c Jan	
Canada Permanent Mtge	100	66 1/2	66	270	58 Jan	67 1/2c Feb	---	10c	10c	30	75	26	Jan	31c Apr	
Canada Safeway Ltd preferred	10	91	91	60	88 Mar	91 May	---	---	53	53 1/2	319	52 1/2c	Apr	58c Jan	
Canada Southern Oils warrants	1	77c	77c	20,150	50c Mar	1.25 May	---	15 1/2c	13c	16c	22,125	11c	Jan	17c Jan	
Canada Southern Petroleum	1	4.65	4.60	5,900	2.85 Mar	5.00 May	---	---	20 1/2	20 1/2	250	20 1/2c	May	23 1/2c Jan	
Canada Steamship Lines common	12.50	45	44 1/2	249	40 Jan	45 Mar	---	---	9 1/2	9	1,575	8 1/2	Jan	10c Jan	
Preferred	100	12 1/2	12 1/2	360	11 1/2c Jan	12 1/2c Mar	---	---	41	40 1/2	42	1,871	25	Jan	51c Mar
Canada Wire & Cable class B	12.50	---	14 1/2	325	14 Feb	15 1/2c Mar	---	---	30	31 1/2	900	13 1/2c	Jan	38 1/2c Mar	
Canadian Astoria Minerals	1	8c	9 1/2c	8,700	7c Jan	13c Jan	---	48 1/2	48 1/2	48 1/2	4,020	41 3/4c	Jan	49 1/2c Mar	
Canadian Bank of Commerce	20	62	62 1/2	6,959	54 Jan	63 May	---	---	100	100 1/2	16	99 1/2c	Apr	101 1/2c Jan	
Canadian Breweries common	40 1/2	39 1/2	40 1/2	10,770	35 1/2c Jan	40 1/2c May	---	---	300	300	10	225	Apr	300c May	
Canadian British Aluminium com	11 1/2	11 1/2	11 1/2	1,555	11 Apr	15 Jan	---	---	9	9 1/4	3,000	9	May	12c Jan	
Class A warrants	4.75	4.50	4.75	825	4.10 Apr	6.50 Jan	---	---	46	45	46	75	45	Apr	48c Mar
Class B warrants	4.50	4.50	4.50	620	3.45 Mar	5.20 Mar	---	---	18 1/2	18 1/2	18 1/2	341	18 1/2c	May	22 1/2c Jan
Canadian Cannery class A	15 1/2	15	15 1/2	3,820	14 Feb	15 1/2c Mar	---	---	82 1/2	82 1/2	84	3,282	76 1/2c	Apr	92 1/2c Feb
Canadian Celanese common	20 1/2	20 1/2	21 1/4	2,563	18 1/2c Jan	23 1/2c Apr	---	---	16 1/2	16 1/2	17 1/4	15,785	14	Jan	17 1/2c Mar
8 1/2% preferred	25	31 1/2	31 1/2	215	29 Jan	33 Jan	---	---	20 1/2	20 1/2	155	20	Mar	20 1/2c Apr	
Canadian Chemical & Cellulose	11 1/4	11	11 1/2	2,510	8 1/2c Jan	12 Apr	---	---	10 1/2	10 1/2	11	7,440	9 1/2c	Jan	12c Mar
Canadian Chieftain Pete	1.25	1.20	1.30	9,000	1.20 Apr	1.57 Jan	---	---	130	130	80	130	Jan	130c Jan	
Canadian Collieries common	3	6 1/2	6 1/2	4,399	4.55 Jan	7 1/2c Feb	---	---	10 1/2c	10c	13c	29,800	10c	May	15c Apr
Preferred	1	78c	78c	800	64c Jan	80c Jan	---	---	42	42 1/2	30	40	Jan	42 1/2c May	
Canadian Curtis Wright	3.55	3.45	3.60	13,650	2.90 Mar	4.10 Jan	---	---	25c	27c	35,500	17c	Jan	45c Mar	
Canadian Devonian Petroleum	5.00	4.90	5.10	6,580	4.90 Mar	6.05 Jan	---	---	10c	9c	10c	2,825	9c	May	16c Jan
Canadian Drawn Steel pfd	---	11 1/2	11 1/2	350	10 1/2c Jan	13 Apr	---	---	1.95	1.75	1.95	112,036	1.30	Apr	2.00 May
Canadian Dredge & Dock	32 1/2	31 1/2	34	2,485	25 1/2c Jan	34 Apr	---	---	---	---	---	---	---	---	---
Canadian Dyno Mines	1	45c	45c	10,880	41c Mar	75c Jan	---	---	---	---	---	---	---	---	---
Canadian Eagle Oil common	11 1/2	11	11 1/2	1,455	6 1/2c Mar	11 1/2c May	---	---	---	---	---	---	---	---	---
Canadian Export Gas & Oil	16 1/2	2.55	2.40	16,425	2.05 Apr	2.90 Jan	---	---	---	---	---	---	---	---	---
Canadian Fairbanks Morse common	33	33	33 1/2	150	25 Feb	35 May	---	---	---	---	---	---	---	---	---
Canadian Food Products common	---	2.85	2.85	100	2.60 Mar	3.00 Apr	---	---	---	---	---	---	---	---	---
Class A	7	7	7 1/2	270	7c Mar	7 1/2c Mar	---	---	---	---	---	---	---	---	---
Preferred	100	44	44	35	42 1/4c Apr	52 1/4c Jan	---	---	---	---	---	---	---	---	---
Canada General Securities "A"	17 1/2	17 1/2	17 1/2	200	17 1/2c Mar	19 1/2c Feb	---	---	---	---	---	---	---	---	---
Class B	---	18 1/2	18 1/2	150	17 1/2c Jan	20 Jan	---	---	---	---	---	---	---	---	---
Canadian High Crest	20c	34c	33c	6,425	30 1/2c Apr	62c Jan	---	---	---	---	---	---	---	---	---
Canadian Homestead Oils	10c	1.55	1.54	3,031	1.40 Apr	1.85 Jan	---	---	---	---	---	---	---	---	---
Canadian Husky Oil	11 1/2	11 1/2	11 1/2	2,914	14 1/4c Apr	14 1/4c Jan	---	---	---	---	---	---	---	---	---
Warrants	6.70	6.50	6.75	760	5.80 Apr	8.50 Jan	---	---	---	---	---	---	---	---	---
Canadian Hydrocarbon	9 1/2	9 1/2	9 1/2	7,069	7 1/2c Mar	9 1/2c May	---	---	---	---	---	---	---	---	---
Canadian Industries common	17 1/2	17	17 1/2	1,785	15 1/2c Jan	20 1/4c Feb	---	---	---	---	---	---	---	---	---
Preferred	50	74 1/2	74 1/2	75	72c May	78 1/2c Feb	---	---	---	---	---	---	---	---	---
Canadian Malartic Gold	52c	49c	56c	40,650	42c Apr	84c Jan	---	---	---	---	---	---	---	---	---
Canadian North Inca	1	20c	19c	9,631	19c May	40c Feb	---	---	---	---	---	---	---	---	---
Canadian Northwest Mines	49c	45c	50c	20,633	45c May	1.12 Mar	---	---	---	---	---	---	---	---	---
Canadian Oil Cos common	30	29 1/2	30 1/2	4,831	26 1/2c Apr	30 1/2c May	---	---	---	---	---	---	---	---	---
5% preferred	100	100 1/4	100 1/4	20	95 Feb	101 Mar	---	---	---	---	---	---	---	---	---
Canadian Pacific Railway	25	28 1/2	28 1/2	11,015	28 Jan	32 1/2c Mar	---	---	---	---	---	---	---	---	---
Canadian Petrofina preferred	10	15	14 1/2	1,069	11 1/4c Mar	15 May	---	---	---	---	---	---	---	---	---
Canadian Salt	41 1/4	41 1/4	41 1/4	50	30 Jan	45 Feb	---	---	---	---	---	---	---	---	---
Canadian Thorium Corp	1	---	7 1/2c	4,500	7c Feb	9 1/2c Jan	---	---	---	---	---	---	---	---	---
Canadian Tire Corp common	100	150 1/2	150 1/2	15	12c Jan	160 Feb	---	---	---	---	---	---	---	---	---
Canadian Utilities 5% pfd	100	94 1/2	94 1/2	50	94 1/2c May	96 Feb	---	---	---	---	---	---	---	---	---
Canadian Vickers	20 1/2	19 1/2	20 1/2	475	23 Jan	33 May	---	---	---	---	---	---	---	---	---
Canadian Wallpaper Mfgs class B	28	28	31	200	23 Jan	20 Jan	---	---	---	---	---	---	---	---	---
Canadian Western Nat Gas 4 1/2 pfd	20	15 1/2	15 1/2	315	14 1										

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 15

	Par	Low	High	Low	High	Par	Low	High	Low	High
Greening Wire	4.50	4.50	4.50	100	4.00 Feb	4.50 May				
Greyhawk Uranium	4 1/2	4 1/2	5c	22,625	3 1/2 Apr	2 1/2 Mar				
Greyhound	12 1/2	12 1/2	13	2,070	12 Jan	13 1/2 Mar				
Guaranty Trust	10	28 1/2	23 1/4	180	26 Jan	28 1/2 May				
Gulch Mines	1	9c	9c	21,100	9c Jan	14c Mar				
Gulf Lead Mines	1	9c	8 1/2c	9,500	8c Jan	13c Feb				
Gunnar Mines	1	15 1/2	15 1/2	16,246	14 1/2 Mar	19 Jan				
Warrants	4.25	4.15	4.50	11,985	4.10 Apr	7.50 Jan				
Gurney Products common		15 1/2	15 1/2	400	13 1/2 Apr	20 Mar				
Gwillim Lake Gold	1	7 1/2c	8c	8,000	7 1/2c Apr	10 1/2c Apr				
Gypsum Lime & Alabastine		48	48	350	38 1/2 Jan	49 1/4 Mar				
Hahn Brass common	17	17	17	25	15 Feb	20 1/2 Jan				
Hamilton Cotton common		19 1/2	19 1/2	255	15 Jan	20 Feb				
Hardee Farms common	100	17 1/2	17 1/2	5,395	14 1/2 Apr	19 1/2 May				
1st preferred		105 1/2	105 1/2	80	103 1/2 Apr	107 1/2 Apr				
Hard Rock Gold Mines	1	11 1/2c	10 1/2c	20,514	8 1/2c Jan	14 1/2c May				
Harrison Minerals	1	16c	14c	11,000	14c Apr	25c Jan				
Hartz (J F) class A	1	11	11	150	10 Apr	11 Apr				
Hasaga Gold Mines	1	20c	19c	2,516	18c Apr	25c Feb				
Head of Lakes Iron	1	19c	17c	20,200	8 1/2c Jan	24c Apr				
Headway Red Lake	1	41 1/2c	41c	6,100	41c May	58c Jan				
Heath Gold Mines	1	7 1/2c	7 1/2c	20,000	7 1/2c Apr	11 1/2c Apr				
Hees (Geo H) & Co.	1	9 1/2	9 1/2	2,518	6 1/2 Jan	10 Apr				
Hendershot Paper common	100	66	66	100	4 Jan	5 1/2 Jan				
Preferred		66	66	25	65 Apr	76 Feb				
Heva Gold Mines	1	5 1/2c	6c	9,500	5c Feb	9c Jan				
Highland Bell	1	1.90	1.82	1.90	1.61 Jan	1.90 May				
Hinde & Dauch (Canada)	1	57 1/2	56	335	4 1/2 Jan	61 1/2 May				
Hi Tower Drilling	1	10	10	150	6 1/2 Feb	10 May				
Hollinger class B	1	3.00	3.00	300	1.75 Jan	4.25 Feb				
Hollinger Consolidated Gold	5	32	31 1/2	6,651	30 1/2 Jan	35 1/2 Mar				
Home Oil Co Ltd										
Class A	18 1/4	17 1/2	18 1/4	12,957	17 1/2 May	21 Jan				
Class B	17 1/2	16 1/2	17 1/2	2,242	16 1/2 May	20 1/2 Jan				
Howard Smith Paper common	1	41 1/2	41 1/2	552	39 1/2 Apr	46 Feb				
Preferred	50	42	42	60	40 1/2 Apr	44 Apr				
Hoyle Mining	1	4.60	4.50	1,885	4.25 Jan	5.25 Mar				
Hudson Bay Mining & Smelting	1	53 1/2	55	3,634	54 1/2 Apr	63 1/2 Mar				
Hudson Bay Oil	1	17 1/2	17 1/2	6,037	16 1/2 Mar	21 1/2 Jan				
Hugh-Pam Porcupine	1	18c	19c	9,000	15c Apr	20c Jan				
Huron & Erie Mortgage	20	54	55	156	49 Jan	55 May				
Imperial Bank	10	75	74 3/4	75 1/4	900	62 Jan	80 May			
Rights	6.95	6.50	7.10	10,150	6.70 May	7.15 May				
Imperial Investment class A	20	10 1/2	10 1/2	3,355	10 1/2 May	12 1/2 Jan				
6 1/2% preferred	20	20 1/2	20 1/2	100	19 1/2 Jan	20 1/2 Feb				
Imperial Life Assurance	10	30	30	10	7 1/2 Jan	9 1/2 Jan				
Imperial Oil	1	41 1/2	41 1/2	7,194	41 1/2 Mar	46 1/2 Jan				
Imperial Tobacco of Canada ordinary	5	14	13 1/2	4,393	12 1/2 Apr	14 1/2 Feb				
6% preferred	4.86 1/2	6	6	25	5 1/2 Jan	6 Mar				
Indian Lake Gold	1	6c	7c	12,000	6c Jan	9 1/2c Jan				
Industrial Accept Corp Ltd common	1	36 1/4	36	4,869	36 Apr	39 1/2 Jan				
8 1/4% preferred	50	43 1/4	43 1/4	100	43 1/4 May	45 1/2 Apr				
5 1/2% preferred	50	52 1/2	52 1/2	20	49 1/2 Jan	53 May				
Warrants	12	11 1/2	12 1/2	2,990	11 1/2 Jan	15 Jan				
Inglis (John) & Co.	1	6 1/2	6 1/2	4,473	4 1/2 Jan	7 1/2 Mar				
Inland Cement Co preferred	10	20 1/4	20	2,758	17 1/4 Jan	21 1/4 Apr				
Inland Natural Gas common	1	6 1/2	6 1/2	4,840	5 1/2 Mar	7 1/2 Jan				
Preferred	20	15 1/2	15 1/2	16	400	15 Feb				
Warrants	20	2.65	2.75	550	2.60 Feb	3.25 Apr				
Inspiration Mining & Development	1	50c	48 1/2c	7,300	46 1/2c Apr	70c Feb				
International Bronze Powders com	1	20	19	1,070	19c	20c May				
International Nickel Co common	1	89 1/2	88 1/2	10,919	83 1/2 Jan	94 1/2 Mar				
International Petroleum	1	36 1/4c	36 1/4c	185	36c May	42 1/2 Jan				
International Ranwick Ltd	1	32 1/2c	32c	46,900	27c Jan	41 1/2c Jan				
Interprovincial Bldg Credits com	1	11	11	287	9 1/4 Jan	12 1/2 Mar				
Class B warrants	20c	20c	20c	20	10c Jan	12c Jan				
Interprovincial Pipe Line	5	52	52	4,584	48 1/4 Mar	55 1/2 Feb				
Interprovincial Steel	1	6	6	4,360	5 1/2 Apr	7 1/2 May				
Investors Syndicate class A	25c	32 1/2	32 1/2	3,396	21 1/2 Jan	24 1/2 Apr				
Irish Copper Mines	1	2.79	2.63	41,502	2.30 Jan	4.35 Mar				
Iron Bay Mines	1	2.10	2.15	900	1.95 May	2.55 Jan				
Iroquois Glass preferred	10	15 1/4	15 1/4	1,100	12 Jan	15 1/4 May				
Iso Uranium	1	66c	63c	38,500	53c Feb	82c Apr				
Jack Walte Mining	20c	13c	16c	10,000	10c Mar	17c Jan				
Jacobus	35c	2.34	2.18	10,600	1.87 Mar	2.80 Mar				
Jays Exploration	1	40c	37c	4,850	37c May	64c Jan				
Jefferson Lake	1	11	10 1/4	2,270	9 1/4 Apr	12 1/2 Jan				
Jellicoe Mines (1939)	1	14c	13 1/2c	3,560	13c Jan	21c Feb				
Joburke Gold Mines	1	17c	17c	38,050	17c Apr	34c Jan				
Jockey Club Ltd common	1	2.60	2.50	26,155	1.90 Jan	2.80 Apr				
Preferred	10	10 1/4	11	975	8 1/2 Jan	11 1/4 Apr				
Class B preferred	10	9 1/4	10	710	8 Jan	10 1/4 May				
Warrants	43c	38c	54c	8,400	37c Jan	69c Apr				
Joliet-Quebec Mines	1	28c	27c	5,500	27c Apr	45c Feb				
Jonsmith Mines	1	22c	21c	35,200	16c Jan	24 1/2c Apr				
Jowsey Mining Co Ltd	1	60c	55c	11,463	55c Jan	72c Feb				
Jumping Pound Petroleum	1	22c	22c	1,500	21c Mar	26c Jan				
Jupiter Oils	15c	2.45	2.40	2,500	1.95 Jan	3.00 Mar				
Kelly Douglas class A	10 1/2	10 1/4	10 1/4	11,290	8 1/2 Mar	11 1/2 Apr				
Warrants	6.35	2.25	6.50	3,275	4.60 Mar	7.20 Apr				
Kelvinator of Canada	1	9 1/2	10	350	8 Apr	12 1/2 Apr				
Kenville Gold Mines	1	7 1/2c	7 1/2c	8,500	6c Mar	13c Mar				
Kerr-Addison Gold	1	1.19	1.18 1/2	15,950	1.18 1/2 Apr	2.0 1/2 Jan				
Kilmebe Copper	1	3.05	2.90	16,000	2.25 Jan	3.35 Apr				
Warrants	9 1/2c	9c	12c	18,750	9c May	62c Jan				
Class C warrants	98c	90c	99c	10,650	68c Mar	1.13 Apr				
Kirkland Minerals	1	56c	54c	10,581	54c May	86c Jan				
Kirkland Townsite	1	12c	14c	61,500	9c Mar	15 1/2c Apr				
Kroy Oils Ltd	20c	57c	59c	5,750	56c Apr	95c Jan				
Labatt (John) Ltd	29 1/2	29 1/2	30	1,552	27 1/2 Mar	30 Mar				
Labrador Mining & Exploration	1	27	27	3,620	25 1/2 Jan	31 1/4 Mar				
Lafarge Cement class A	10	10	9 1/2	1,100	8 1/2 May	11 1/2 Feb				
Lake Cinch Mines	1	1.05	1.12	6,800	1.02 Mar	1.47 Mar				
Lake Default Mines	1	86c	84c	6,180	60c Jan	1.50 Mar				
Lakeland Gas	1	2.60	2.55	2,100	2.50 May	3.70 Mar				
Lake Lingman Gold Mines	1	1	9c	5,000	9c Jan	11 1/2c Jan				
Lake Osur Mines	1	31c	26c	59,350	22c Jan	32c May				
Lake Shore Mines	1	5.80	5.25	5,138	4.45 Jan	5.80 May				
Lake Wasa Mining	1	33c	30c	18,550	24c Mar	31c Jan				
La Luz Mines	1	4.75	4.15	4,450	3.50 Jan	6.00 Mar				
Lamaque Gold Mines	1	3.25	3.30	835	3.00 Jan	3.75 Feb				
Laura Secord Candy	3	26	26 1/2	190	24 1/2 Jan	28 1/2 Jan				
Leitch Gold	1	1.46	1.45	10,775	1.38 Jan	1.61 Mar				
Lencourt Gold Mines	1	13c	12 1/2c	34,500	11 1/2c May	17c Jan				
Lexmidin Gold Mines	1	4c	4c	10,400	3 1/2c Apr	6 1/2c Jan				
Little Long Lac Gold	1	2.22	2.05	7,300	1.96 Mar	2.48 Jan				
Loblaw Groceries common	1	156 1/2	156 1/2	10	141 Feb	156 1/2 May				
Class A preferred	30	30 1/2	30 1/2	846	28 1/2 Apr	31 Feb				
Class B preferred	30	31	30	615	29 1/2 Feb	31 1/2 Mar				
Loblaw Cos class A	1	34 1/2	34 1/2	1,321	34 Jan	40 1/2 Feb				
Class B	1	35	34 1/2	2,275	34 Jan	42 Feb				
Preferred	50	47	46 1/2	1,300	44 1/2 Feb	48 May				
Class A warrants	14 1/2	14 1/2	15c	3,125	12 Jan	17 1/2 Feb				
Loeb (M) Lbrery class A	1	5 1/2	5 1/2	50	14					

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 15

Par	Low	High	Low	High	Par	Low	High	Low	High									
Parmaque Mines	1	7c	7c	10,200	6 1/2c	Jan	13c	Jan	Texaco Canada Ltd common	72	71 1/2	72	950	63	Jan	7 1/2	Mar	
Parbec Mines	1	5c	5c	13,100	5c	Apr	7 1/2c	Jan	Third Canadian Gen Inv	7 1/2	7 1/2	7 1/2	400	6 1/2	Jan	9 1/2	Apr	
Pardee Amalgamated Mines	1	39 1/2c	43c	9,184	39 1/2c	May	56c	Jan	Thompson Lundmark	64c	64c	68c	11,400	64c	Mar	9 1/2	Apr	
Parker Drilling	1	3.00	3.05	2,150	2.85	Feb	4.00	Jan	Tiara Mines	1.13	1.10	1.18	38,195	5 1/2c	Feb	1.10	May	
Pater Uranium	1	38c	40c	6,000	32c	Jan	65c	Feb	Tidal Petroleums	10c	26c	26c	8,400	20c	Apr	25c	Apr	
Patino of Canada	2	4.50	4.50	2,200	4.45	Jan	5.30	Jan	Warrants	26c	16	16	245	12 1/2	Feb	18 1/2	Apr	
Warrants	1	1.50	1.55	2,000	1.15	Jan	2.15	Feb	Tip Top Tailors	89c	82c	91c	113,400	22 1/2	Jan	94c	Apr	
Pato Consol Gold	1	4.10	4.00	7,423	3.15	Feb	5.00	Apr	Tombill Gold Mines	1	37c	37c	1,000	27c	Jan	48c	Apr	
Paymaster Consol	1	20c	19c	20 1/2c	11,100	18c	Feb	22c	Torbrist Silver Mines	1	60 1/2	60	62 1/2	2,940	51	Jan	61 1/2	May
PEE Exploration Ltd	1	16c	16c	3,501	16c	May	22c	Feb	Toronto Dominion Bank	10	49 1/4	46	50 1/4	3,795	37	Jan	51	Apr
Peerless Exploration	1	22c	24c	9,612	21c	Jan	36c	Apr	Toronto Elevators	1	24 1/2	24 1/2	100	24 1/2	May	31	Feb	
Pembina Pipeline common	1.25	10 1/4	10	10 1/4	2,605	9	Jan	11 1/4	Toronto Iron Works common	1	24	24	340	24	May	59 1/2	May	
Pembina Pipeline preferred	50	44 1/2	44 1/2	46	125	44	Jan	48 1/2	Class A	1	59 1/2	59 1/2	385	8c	May	14c	Jan	
Peoples Credit common	2	1.39	1.30	1.39	13,150	1.30	May	1.80	Towagmac Exploration	1	8c	9c	2,500	37	Apr	44 1/2	Jan	
Perron Gas & Oil preferred	1	23c	22c	23c	22,000	22c	Mar	29c	Traders Finance class A	1	38 1/2	38 1/2	40 1/4	4,570	37	Apr	44 1/2	Jan
Perron Gold Mines	1	1.60	1.60	1.65	9,820	1.30	Jan	1.77	Class B	1	38 1/2	37	39 1/2	270	37	Apr	44 1/2	Jan
Peruvian Oil & Mines	1	1.79	1.63	1.85	86,300	1.50	Mar	2.78	4 1/2% preferred	100	40	40	185	38	Apr	43	Jan	
Petrol Oil & Gas	1	1.05	1.00	1.10	17,865	1.00	May	1.64	5% preferred	40	6.50	7.00	335	4 1/2	Jan	4 1/2	Jan	
Phillips Oil Co Ltd	1	1.15	1.06	1.22	35,471	1.01	Jan	1.23	1957 warrants	1	8.50	8.75	620	8	Jan	11 1/2	Jan	
Pickle Crow Gold Mines	1	6 1/2c	6 1/2c	7 1/2c	12,700	6c	Jan	12c	Trans Canada Explorations Ltd	1	90c	1.00	10,550	89c	Feb	1.30	Jan	
Pitch Ore Uranium	1	1.70	1.46	1.70	106,450	1.10	Mar	1.74	Trans Canada Pipeline	1	29	27	29	17,205	25	Mar	30 1/2	Jan
Place Oil & Gas	1	10 1/4	10 1/4	11 1/2	2,200	10	Mar	12	Transmountain Pipe Line	1	15 1/2	13 1/4	15 1/2	81,525	10 1/2	Mar	15 1/2	Apr
Placer Develop	50c	20c	26c	16,700	20c	Mar	31c	Feb	Transcontinental Resources	1	21c	21c	2,100	17c	Jan	29c	Feb	
Powell River	37 1/2	37 1/2	39	1,167	36 1/2	Jan	43 1/2	Feb	Trans Prairie Pipeline	1	22	23 1/4	575	22	May	29 1/2	Apr	
Powell Rouyn Gold	1	38c	36c	36c	1,500	36c	Mar	45c	Triad Oil	1	4.80	4.70	5.00	14,600	4.70	May	6.75	Feb
Power Corp	1	64 1/2	65 1/2	68 1/2	4,389	61 1/2	Jan	70	Tribrag Mining Co Ltd	1	45c	33c	45c	4,005	30 1/2c	Feb	60c	Mar
Prairie Oil Roy	1	3.90	3.90	4.05	19,300	2.85	Jan	4.55	Trinity Chibougamau	1	1	20c	20 1/2c	5,300	20c	Jan	30c	Jan
Prairie Pipe Mfg	1	4.50	4.15	4.50	4,400	4.15	Jan	5 1/2	Twin City Gas	1	5 1/4	5 1/4	700	4 1/4	Jan	5 1/4	Feb	
Premium Iron Ore	20c	6	5 1/2	6	4,325	4 1/4	Jan	7 1/2	Ultra Shawkey	1	14 1/2c	13c	16c	18,600	13c	May	24c	Jan
President Electric	1	2.00	1.95	2.10	8,900	1.55	Jan	2.80	Union Acceptance 2nd pfd	1	12	12	740	10 1/2	Jan	13	Mar	
Preston East Dome	1	6.40	6.30	7.20	3,635	6.00	Feb	8.35	Union Gas of Canada	1	16 1/2	16 1/2	3,710	15 1/2	Jan	17 1/2	Feb	
Fronto Uranium Mines	1	4.05	4.05	4.50	19,531	4.00	Mar	5.00	Class A preferred	50	53	53 1/2	835	50 1/2	Mar	53 1/2	May	
Prospectors Airways	1	90c	90c	800	90c	Feb	1.10	Jan	Union Mining Corp	1	1.20c	22c	23c	30,050	22c	Mar	28c	Jan
Provo Gas Producers Ltd	1	2.90	2.75	2.95	17,710	2.55	Mar	3.30	United Ashbests	1	5.10	4.80	5.10	15,175	4.80	May	6.50	Jan
Purdex Minerals Ltd	1	8 1/2c	8c	8 1/2c	15,700	8c	Apr	12c	United Canso voting trust	1	1.76	1.75	1.97	1,233	1.60	Feb	2.03	Jan
Quebec Ascot Copper	1	51c	44c	54c	69,137	44c	May	76c	United Corps Ltd class B	1	23 1/2	23 1/2	600	22	Apr	25	Jan	
Quebec Chibougamau Gold	1	47c	45c	48c	15,460	44c	Apr	77c	United Fuel Inv class A pfd	50	58 1/2	57 1/2	58 1/2	355	55	Feb	58 1/2	May
Quebec Copper Corp	1	27c	30c	30c	9,690	25 1/2c	Jan	48c	Class B preferred	25	47	47	100	46	May	53	Mar	
Quebec Labrador Develop	1	5 1/2c	6c	6c	1,200	5c	Apr	7 1/2c	United Keno Hill	1	4.00	4.00	4.10	5,800	3.95	Apr	4.65	Jan
Quebec Lithium Corp	1	5.50	5.30	5.80	2,380	4.10	Feb	7.25	United New Fortune	1	4.2c	4.0c	4.5c	14,875	3.9c	Jan	6.1c	Mar
Quebec Manitou Mines	1	19c	18c	19c	1,000	18c	Jan	22c	United Oils	1	2.30	2.20	2.30	39,423	2.05	Mar	2.60	Apr
Quebec Metallurgical	1	55c	88c	10,850	40c	Jan	95c	Jan	United Steel Corp	1	12	12	12	3,635	10 1/2	Jan	12 1/2	Mar
Quebec Natural Gas	1	20 1/2	20	21	2,870	19	Feb	22 1/2	United Telefilm Ltd	1	2.90	2.70	3.20	169,300	30c	Jan	3.30	May
Queenston Gold Mines	1	22c	19c	22c	30,100	15c	Jan	23c	Upper Canada Mines	1	1.02	95c	1.02	11,600	88c	Jan	1.14	Mar
Queumont Mining	1	12 1/2	12	12 1/2	1,540	11 1/2	Jan	15 1/2	Vanadium Alloys	1	2.35	2.75	2,450	2.35	May	3.70	Feb	
Quinte Milk class A	1	12	12	12	50	11 1/4	Feb	12 1/2	Vandoo Consol Explorations Ltd	1	8 1/2c	8c	9c	9,120	7c	Jan	10c	Feb
Quonto Petroleum	1	11c	11c	11c	18,505	8 1/2c	Jan	17c	Ventures Ltd	1	30 1/4	30	30 1/4	5,834	27 1/4	Jan	34	Mar
Radiore Uranium Mines	1	1.10	1.06	1.27	227,575	44c	Jan	1.81	Violamex Mines	1	2.58	2.30	2.65	69,910	1.35	Apr	2.65	Feb
Rainville Mines Ltd	1	30c	32c	6,155	30c	Apr	65c	Mar	Wainwright Prod & Ref	1	2.00	2.00	300	1.95	Apr	2.50	Feb	
Ranger Oil	1	2.00	1.91	2.00	2,700	1.91	Mar	2.28	Waite Amulet Mines	1	6.40	6.40	6.70	2,770	6.20	Jan	8.45	Feb
Rapid Grip & Batten	1	13 1/4	13 1/4	13 1/4	25	10	Jan	15 1/2	Walker (G & W) common	1	34 1/2	34 1/2	34 1/2	5	34 1/2	Mar	36 1/2	Feb
Raycorp Mines	1	33 1/2c	30c	33 1/2c	86,600	30c	May	75c	Waterous Equipment	1	15	15	5	435	4.00	Feb	6.75	Mar
Realm Mining	1	47 1/2c	46c	49c	139,000	46c	Jan	49c	Wayne Petroleums Ltd	1	1.9c	1.8c	2.0c	22,300	1.1c	Feb	2.2c	Apr
Reef Explorations	1	7c	7c	7c	3,000	6c	Jan	10c	Webb & Knapp Canada Ltd	1	3.80	3.80	3.80	250	3.50	Apr	4.10	May
Reeves Macdonald	1	1.10	1.10	1.12	1,000	1.05	Apr	1.38	Weedon Pyrite Copper	1	1.2c	1.2c	1.3c	4,500	21c	Jan	34c	Mar
Renable Mines	1	1.36	1.38	1.40	47,400	27c	Mar	50c	Werner Lake Nickel	1	12c	12c	13c	8,200	10 1/2c	Jan	20 1/2c	Feb
Rexpass Uranium	1	30c	27c	30c	5,000	9 1/2c	Feb	16c	Wespac Petroleums Ltd	1	25c	24 1/2c	29c	16,344	19c	Jan	29c	May
Rio Rupununi Mines	1	10c	10	10	45	10	May	11	Westburne Oil	1	90c	89c	93c	57,670	75c	Mar	93c	Jan
Riverside Silk class A	1	10	10	10	45	10	May	11	West Canadian Oil & Gas	1	1.62	1.62	1.76	2,916	1.75	Mar	2.30	Jan
Rix Athabasca Uranium	1	17 1/2	17	18	205	15	Feb	19	Warrants	1	85c	85c	85c	1,100	75c	Apr	1.09	Apr
Robertson Mfg common	1	17 1/2	18 1/2	18 1/2	250	16 1/4	Mar	19	West Malartic Mines	1	7c	6 1/2c	7c	11,700	6c	Jan	9c	Jan
\$1 preferred	1	18 1/2	18 1/2	18 1/2	250	16 1/4	Mar	19	Westel Products	1	13 1/2	14	13	380	13	May	15 1/2	Jan
Roche Mines	1	14c	13c	15c	22,400	13c	May	24c	Western Canada Breweries	5	32 1/2	32 1/2	32 1/2	249	31 1/2	May	34	May
Rockwin Mines	1	51c	48c	54c	465,850	35c	Jan	53c	Western Copper	1	9 1/4	9	9 1/4	1,180	8.20	Feb	4.40	Jan
Rocky Petroleum Ltd	1	50c	11c	10c	10,749	9 1/2c	Apr	14c	Warrants	1	3.70	3.70	3.75	455	1.58	Jan	2.25	Feb
Roe (A V) Can Ltd	1	10 1/4	9 1/2	10 1/4	29,032	9	Mar	13 1/2	Western Decalita Petroleum	1	1.74	1.72	1.79	6,536	3.20	Feb	4.40	Jan
Preferred	100	95 1/2	95 1/2	96 1/4	610	95 1/2	May	100	Western Grocers class A	1	76c	76c	81c	5,800	75c	Apr	1.06	Jan
Rowan Consol Mines	1	8 1/2c	8c	8c	12,600	8c	May	14 1/2c	Western Naco Petrol</									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 15

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid" or "bought" (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Aerovox Corp.	1	10 1/2	11 1/2	Green Mountain Power Corp.	5	21 1/2	23	Ralston Purina Co.	5	51 1/2	55	Tampax Inc.	1	85	89 3/4
Air Products Inc.	1	58 1/2	62 1/2	Grinnell Corp.	1	192	201	Rare Metals Corp. of America	1	2 1/2	3	Tappan Co.	1	37 1/2	40 1/2
American Box Board Co.	1	40	43	Grolier Society	1	30 3/4	33	Republic Soudcraft Corp.	5	7 1/2	8	Tekoll Corp.	1	7 1/2	7 1/2
American Cement Co.	1	23 1/2	25 1/2	Gulf Sulphur Corp.	10	3 1/2	4 1/2	Richardson Natural Gas Co.	2	29 1/2	32	Texas Eastern Transm. Corp.	70	30 1/2	32 1/2
American Commercial Barge Line	5	24 1/2	26 1/2	Gustin-Bacon Mfg Corp.	2.50	34 1/4	37	Riley Stoker Corp.	12 1/2	15	16 1/2	Texas Ill Nat Gas Pipeline Co.	1	25 1/2	27 1/2
American Express Co.	10	80 1/2	84	Hagan Chemicals & Controls	1	29	31 1/2	River Brand Rice Mills Inc.	3 1/2	21 1/4	23	Texas Industries Inc.	1	9 1/2	10 1/2
American Greetings Co.	1	42 1/2	45 1/2	Hajold Xerox Inc.	1	117	124	Roadway Express class A	25c	16	17 1/4	Texas National Petroleum	1	5 1/4	5 3/4
Amer Hospital Supply Corp.	4	x35	37 1/2	Hanna (M A) Co class A com	10	126	132	Robbins & Myers Inc.	1	62	66	Thermo King Corp.	1	24 1/2	25 1/2
American-Marletta Co.	2	53	56 1/2	Class B common	10	127	134	Robertson (H H) Co.	1	56	70 1/2	Thomas & Betts Co class A	1	20 1/2	21 1/2
American Pipe & Const Co.	1	40	43	Hearst Cons Publications cl A-25	13 1/4	14 1/4	Rockwell Manufacturing Co.	2 1/2	38 1/4	40 1/2	Three States Nat Gas Co.	1	4 1/2	5 1/2	
Amer-Saint Gobain Corp.	7.50	20 1/4	22 1/4	Helene Curtis Ind class A	1	13 1/4	14 1/4	Roddis Plywood Corp.	1	15 1/4	16 1/4	Time Inc.	1	70	73 1/2
A M P Incorporated	1	35 1/2	38	High Voltage Engineering	1	65 1/2	70	Rose Marie Reid	1	13	14 1/4	Tokheim Corp.	1	16 1/2	17 1/2
Anheuser-Busch Inc.	4	23 1/2	25 1/2	Hilton Credit Corp.	1	14	15	Ryder System Inc.	1	62 1/4	65 1/2	Topp Industries Inc.	1	22 1/2	24 1/2
Arden Farms Co common	1	19 1/2	20 1/2	Hoover Co class A	2 1/2	31 1/4	33 1/4	Sabre-Phon Corp.	20c	8 1/2	9	Towmotor Corp.	1	28	30 1/2
Arctic preferred	1	56	60	Houston Corp.	1	23	24 1/2	San Jacinto Petroleum	1	29 3/4	31 1/4	Tracerlab Inc.	1	11 1/4	12 1/2
Arizona Public Service Co.	5	37 1/4	40 1/4	Houston Natural Gas	1	26 1/2	27 1/2	Schield Bantam Co.	1	6 1/4	8 1/2	Tractor Supply Co.	1	24 1/2	26 1/2
Arkansas Missouri Power Co	5	23 1/2	25	Houston Oil Field Mat.	1	6	6 1/4	Searle (G D) & Co.	2	48 1/4	51 1/2	Trans Gas Pipe Line Corp.	50c	23	24 1/2
Arkansas Western Gas Co	5	26 1/2	28 1/2	Hudson Pulp & Paper Corp.	1	25 1/4	27 1/4	Seismograph Service Corp.	1	13 1/2	14 1/2	Tucson Gas Elec Lt & Pwr Co.	5	28 1/2	29 1/2
Art Metal Construction Co.	10	32 1/4	34 1/2	Class A common	1	12 1/2	13 1/2	Sierra Pacific Power Co.	7 1/2	34	36 1/2	United States Leasing Corp.	1	6 1/2	7 1/2
Arvida Corp.	1	21	22 1/4	Hugoton Gas Trust "units"	1	70	73 1/4	Skil Corp.	2	36	38 1/4	United States Sugar Corp.	1	30	32 1/2
Associated Spring Corp.	10	x105	111	Hugoton Production Co.	1	70	73 1/4	South Shore Oil & Devel Co.	10c	16 1/4	18	United States Truck Lines Inc.	1	20 1/2	22 1/4
Avon Products Inc.	10	19 1/4	21 1/4	Husky Oil Co.	1	8 1/4	8 3/4	Southeastern Pub Serv Co.	10c	13 1/2	14	United Utilities Inc.	10	33	35
Aztec Oil & Gas Co.	1	19 1/4	21 1/4	Indian Head Mills Inc.	1	22	24 1/2	Southern Calif Water Co.	5	19 1/2	21	United Western Minerals	10c	2 1/2	3
Bates Mfg Co.	10	9 1/2	10 1/2	Indiana Gas & Water Co.	1	24 1/2	25 1/2	Southern Nevada Power Co.	1	27 1/4	29 1/2	Universal Match Corp.	12 1/2	73	77 1/2
Baxter Laboratories	1	65 1/2	69	Indianapolis Water Co.	10	24 1/4	26 1/2	Southern New Eng Tel Co.	1	45 1/2	48 1/4	Upper Peninsula Power Co.	9	31	33 1/2
Bayless (A J) Markets	1	21	22 1/2	International Textbook Co.	1	61	65	Southern Union Gas Co.	1	26 1/4	28	Utah Southern Oil Co.	2 1/2	x13 1/2	14 1/2
Bell & Gossert Co.	10	16 1/2	18 1/2	Interstate Bakeries Corp.	1	35 1/4	37 1/4	Southern West Gas Co.	1	10	11	Valley Mould & Iron Corp.	5	49 1/2	53 1/2
Bemis Bros Bag Co.	25	46	49 1/4	Interstate Motor Freight Sys.	1	13 1/2	14 1/2	Southwest Gas Producing Co.	1	10	11	Vanity Fair Mills Inc.	5	23 1/2	25 1/2
Beneficial Corp.	1	14	15 1/2	Interstate Securities Co.	5	17 1/2	18 1/2	Southwestern Elec Service Co.	1	16 1/2	18	Varian Associates.	1	39	40 1/2
Berkshire Hathaway Inc.	5	9 1/2	9 3/4	Investors Diver Services Inc.	1	248	266	Southwestern States Tel Co.	1	24 1/2	26 1/2	Vitro Corp of Amer.	50c	13 1/2	14 1/2
Berkshire Corp.	1	47 1/2	50 1/2	Class A common	1	248	266	Speer Carbon Co.	2 1/2	40	43	Von's Grocery Co.	1	17 1/2	19 1/2
Black Hills Power & Light Co.	1	31	32 1/2	Iowa Public Service Co.	5	19 1/2	20 1/4	Sprague Electric Co.	2 1/2	51 1/4	54 1/4	Warner & Swasey Co.	1	28	30 1/2
Black Sivals & Bryson Inc com	1	25	26 1/4	Iowa Southern Utilities Co.	15	30 1/2	32	Stand Fruit & Steamship	2.50	11 1/2	12 1/2	Warren Brothers Co.	5	53	57
Borman Foods Stores	1	21 1/2	22 1/2	Jack & Heintz Inc.	1	15	16 1/2	Standard Pressed Steel	1	36 1/2	38 1/4	Warren (S D) Co.	1	57 1/2	60 1/2
Botany Industries Inc.	1	8 1/2	9	Jamaica Water Supply	x43	43 1/2	46 1/2	Standard Register	1	54 1/2	58 1/2	Washington Natural Gas Co.	10	18	19 1/2
Botwiner Paper Corp ADR	1	6 1/4	7 1/4	Jefferson Electric Co.	5	14 1/2	15 1/4	Stantel Hotels Delaware Corp.	1	8 1/2	8 3/4	Washington Steel Corp.	1	33	35 1/2
Brown Inc \$1.20 preferred	25	18 1/4	19 1/2	Jefferson Lake Petrochemicals	1	11 1/2	12 1/4	Stepan Chemical Co.	1	32 1/2	35 1/2	Watson Bros Transport "A"	1	6 1/2	7 1/2
Brown & Sharpe Mfg Co.	10	30 1/2	32 1/2	Jervis Corp.	1	4 1/2	5 1/2	Stouffer Corp.	1.25	25 1/4	27 1/2	Westcoat Transmission	1	18 1/2	20 1/2
Brush Berrillum Co.	10	30 1/2	32 1/2	Jessop Steel Co.	1	23	24 1/2	Strong Cobb & Co Inc.	1	6 1/2	7 1/2	Westport Manufacturing Co.	1	18 1/2	19 1/2
Brushwell Corp.	1	29 1/2	30 1/2	Kaiser Steel Corp common	1	52 1/4	55 1/2	Struthers Wells Corp.	2 1/2	21	23	Western Lt & Telephone Co.	10	41 1/4	44 1/4
Buckeye Steel Castings Co.	1	54 1/2	58	Kalamazoo Veg Parchment Co.	10	39 1/4	42 1/4	Suburban Gas Service Inc.	1	11 1/2	12 1/2	Western Massachusetts Cos	1	25 1/2	27 1/2
Bullock's Inc.	10	54 1/2	58	Kansas-Nebraska Natural Gas	5	44 1/4	47 1/4	Suburban Propane Gas Corp.	1	18 1/2	20 1/2	Western Natural Gas Co.	1	19 1/2	20 1/2
Burdry Corp.	1	17 1/2	18 1/2	Kearney & Trecker Corp.	3	15 1/4	16 1/2	Suntide Refining Co.	1c	8 1/2	9 1/2	Whitehauser Timber	7.50	41 1/4	44 1/4
California Interstate Tel.	5	15	16 1/4	Kendall Co.	16	57 1/2	61 1/2	Syntex Corporation	1	22 1/4	24 1/2	White Eagle Oil Co.	10c	8 1/4	9 1/4
California Oregon Power Co.	20	36 1/2	39	Kennametal Inc.	10	26 1/2	28 1/2	Whiting Corp.	1.25	25 1/4	27 1/2	Whitson Power & Light Co.	10	32	34 1/2
California Water Service Co.	25	26 1/2	28 1/2	Kentucky Utilities Co.	10	36 1/2	38 1/2	Witco Chemical	5	39 1/4	42 1/4	Wood Conversion Co.	5	18	20 1/2
Calif Water & Teleg Co.	12 1/2	26 1/4	27 1/4	Ketchum Co Inc.	1	11 1/2	12 1/2	Wurliatzer Company	10	12 1/2	13 1/2	Wurliatzer Company	10	12 1/2	13 1/2
Canadian Delhi Oil Ltd.	10c	7 1/2	8 1/2	Keystone Portland Cem Co.	3	40	43	Wyandotte Chemicals Corp.	1	58	62 1/2	Wyandotte Chemicals Corp.	1	58	62 1/2
Canadian Superior Oil of Calif.	1	17 1/2	18 1/2	Koehring Co.	5	15 1/4	16 1/2	Zapata Off-Shore Co.	50c	9	10	Zapata Off-Shore Co.	50c	9	10
Canon Mills class B com	25	58 1/2	62 1/2	Landers Frary & Clark	25	21 1/4	23 1/4								
Carlsile Corp.	1	23 1/4	25 1/2	Lanolin Plus	10	9 1/2	10 1/2								
Carroll Paper Co.	1	47 1/2	51 1/2	Lau Blower Co.	1	8 1/2	9 1/2								
Cedar Point Field Trust cts.	10	28 1/4	30 1/2	Liberty Loan Corp.	1	55	59 1/2								
Central Electric & Gas Co.	3 1/2	21 1/4	22 1/4	Lilly (Eli) & Co Inc com cl B	5	86 1/4	90 1/2								
Central Ill Elec & Gas Co.	10	33 1/4	35 1/2	Ling Electronics	50c	26 1/2	28 1/2								
Central Indiana Gas Co.	5	15 1/2	16 1/2	Lone Star Steel Co.	1	31 1/2	33 1/2								
Central Louisiana Electric Co.	5	51	54 1/2	Lucky Stores Inc.	1	26 1/2	27 1/2								
Central Maine Power Co.	10	26 1/4	28 1/4	Ludlow Mfg & Sales Co.	1	27 1/2	29 1/4								
Central Public Utility Corp.	6	29 1/4	31 1/2	Macmillan Co.	1	41 1/2	44 1/2								
Central Soya Co.	1	66	70	Madison Gas & Electric Co.	16	48 1/2	51 1/2								
Central Telephone Co.	10	23 1/4	25 1/4	Maremont Auto Prods Inc.	1	27 1/4	29 1/4								
Central Vt Pub Serv Corp.	6	23 1/2	25 1/2	Marin-Rockwell Corp.	1	20 1/2	21 1/2								
Chattanooga Gas Co.	1	5 1/2	5 7/8	Marmont-Herrington Co Inc.	1	13 1/4	14 1/4								
Citizens Util Co com cl A	33 1/2c	15 1/4	16 1/4	Masquart Aircraft	1	38 1/2	42								
Common class B	33 1/2c	13 1/4	14 1/4	Maryland Shipbldg & Dry Co.	50c	35	37 1/4								
Clinton Engines Corp.	1	6 1/4	7 1/4	Maxon (W L) Corp.	1	14 1/4	15 1/4								
Coastal States Gas Prod.	1	28	29 1/2	McLean Industries	1	5 1/2	6 1/2								
Colins Radio Co common	1	36	38 1/2	McLouth Steel Corp.	2 1/2	69	72 1/2								
Colony Stores Inc.	2 1/2	x23 1/4	24 1/4	McNeil Machine & Eng.	1	56 1/2	60 1/2								
Colorado Interstate Gas Co.	5	52 1/2	56	Meredith Publishing Co.	5	36 1/2	39 1/2								
Colorado Milling & Elev Co	1	26 1/4	28 1/4	Metropolitan Broadcasting	1	16 1/4	17 1/2								
Colorado Oil & Gas Corp com	3	14 1/4	15 1/2	Michigan Gas Utilities Co.	5	24 1/4	26 1/2								
\$1.25 conv preferred	25	22	24 1/4	Miehle-Cross-Dexter Inc.	1	28 1/4	30 1/2								
Commonwealth Gas Corp.	1	8 1/2	10 1/4	Class A common	7 1/2	28 1/4	30 1/2								
Connecticut Light & Power Co.	1	24 1/2	25 1/2	Miles Laboratories Inc.	2	67 1/4	71								
Consolidated Rock Products.	5	16 1/2	18	Minneapolis Gas Co.	1	32	34 1/2								
Continental Transp Lines Inc.	1	11 1/2	12 1/2	Mississippi Shipping Co.	5	17	18 1/2								

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 15

Mutual Funds

Table of Mutual Funds with columns: Mutual Funds, Par, Bid, Ask. Includes entries like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Table of Mutual Funds with columns: Mutual Funds, Par, Bid, Ask. Includes entries like Investment Co of America, Investment Trust of Boston, Gsel Fund Inc., etc.

Insurance Companies

Table of Insurance Companies with columns: Insurance Companies, Par, Bid, Ask. Includes entries like Aetna Casualty & Surety, Aetna Insurance Co., Aetna Life Insurance Co., etc.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table of Obligations of Government Agencies with columns: Bid, Ask. Includes entries like Federal Home Loan Banks, Federal Land Bank Bonds, etc.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table of U. S. Certificates of Indebtedness & Notes with columns: Maturity, Bid, Ask. Includes entries like Federal Home Loan Banks, Treasury Notes, etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns: Rate, Dated, Due, Bid, Ask. Includes entries like 2.30%, 3.25%, 3.60%, 3.50%.

United States Treasury Bills

Table of United States Treasury Bills with columns: Yield Price, Bid, Ask. Includes entries like May 21, 1959, May 28, 1959, June 4, 1959, etc.

Recent Security Issues

Table of Recent Security Issues with columns: Bonds, Bid, Ask. Includes entries like Alabama Power 4 1/2s, Amoco Steel 4 3/8s, Baltimore Gas & Elec 4 1/4s, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

- *No par value
a Net asset value
k Admitted to listing on the New York Stock Exchange
b Bid yield price
d Ex-rights.
t New stock.
x Ex-dividend.
w When issued.
y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 16, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 3.2% above those for the corresponding week last year. Our preliminary totals stand at \$24,573,277,131 against \$23,815,945,321 for the same week in 1957. At this center there is a loss for the week ended Friday of 0.5%. Our comparative summary for the week follows:

Week Ending May 16—	1959	1958	%
New York	\$12,219,312,615	\$12,278,846,876	- 0.5
Chicago	1,500,225,984	1,223,586,651	+ 6.3
Philadelphia	1,200,000,000	1,073,000,000	+ 11.9
Boston	751,809,637	704,577,284	+ 6.7
Kansas City	512,385,923	443,433,293	+ 15.5
St. Louis	389,200,000	367,300,000	+ 6.0
San Francisco	729,931,000	659,164,946	+ 10.7
Pittsburgh	523,724,284	423,392,004	+ 23.7
Cleveland	636,956,786	546,312,403	+ 16.6
Baltimore	428,970,326	401,472,725	+ 6.8
Ten cities, five days	\$18,692,583,565	\$18,121,086,182	+ 3.2
Other cities, five days	4,900,661,305	4,745,715,950	+ 3.3
Total all cities, five days	\$23,593,244,870	\$22,866,802,132	+ 3.2
All cities, one day	980,132,261	949,143,189	+ 3.3
Total all cities for week	\$24,573,277,131	\$23,815,945,321	+ 3.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended May 9. For that week there was an increase of 14.6%, the aggregate of clearings for the whole country having amounted to \$24,742,620,262 against \$21,581,524,881 in the same week in 1958. Outside of this city there was an increase of 16.2%, the bank clearings at this center having registered a gain of 13.2%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 13.2%, in the Boston Reserve District of 17.4% and in the Philadelphia Reserve District of 12.2%. In the Cleveland Reserve District the totals are larger by 21.2%, in the Richmond Reserve District by 15.9% and in the Atlanta Reserve District by 18.3%. The Chicago Reserve District has to its credit a gain of 15.3%, in the St. Louis Reserve District of 14.7% and in the Minneapolis Reserve District of 13.5%. In the Kansas City Reserve District the totals record an expansion of 18.8%, in the Dallas Reserve District of 14.0% and in the San Francisco Reserve District of 15.6%.

Week Ended May 9—	1959	1958	Incr. or Dec. %	1957	1956
Federal Reserve Districts					
1st Boston	964,699,322	822,011,576	+17.4	803,072,060	769,270,640
2nd New York	13,089,346,253	11,565,751,906	+13.2	10,484,669,626	10,234,683,021
3rd Philadelphia	1,207,471,168	1,075,994,589	+12.2	1,044,358,873	1,273,360,221
4th Cleveland	1,453,580,997	1,199,608,064	+21.2	1,291,438,443	1,167,456,140
5th Richmond	828,169,227	714,468,847	+15.9	730,117,986	650,945,533
6th Atlanta	1,393,667,241	1,178,476,567	+18.3	1,187,376,170	1,101,693,474
7th Chicago	1,466,268,168	1,466,268,168	+15.8	1,442,259,455	1,397,138,544
8th St. Louis	737,892,199	643,424,530	+14.7	636,487,584	624,377,923
9th Minneapolis	661,035,349	582,344,468	+13.5	548,570,830	497,383,979
10th Kansas City	754,244,159	634,725,993	+18.8	603,302,740	572,134,638
11th Dallas	563,030,373	493,818,511	+14.0	473,458,715	446,093,520
12th San Francisco	1,392,015,224	1,204,611,662	+15.6	1,180,421,559	1,112,230,708
Total	24,742,620,262	21,581,524,881	+14.6	20,425,534,041	19,847,568,367
Outside New York City	12,067,135,607	10,385,133,455	+16.2	10,350,296,820	10,035,240,039

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for April and the four months of 1959 and 1958 follow:

Description—	—Month of April—		—Four Months—	
	1959	1958	1959	1958
Number of shares	75,886,965	50,305,141	307,383,716	187,049,465
Bonds—				
Railroad & misc.	\$131,689,000	\$111,367,500	\$532,203,500	\$397,883,500
International Bank		25,000	4,000	59,000
Foreign government	5,595,000	5,089,900	26,269,800	20,514,920
U. S. Government			1,000	4,000
Total bonds	\$137,284,000	\$116,482,400	\$558,478,300	\$418,461,420

The volume of transactions in share properties on the New York Stock Exchange for the first four months of 1956 to 1959 is indicated in the following:

	—Number of Shares—			
	1959	1958	1957	1956
January	83,253,414	49,871,356	48,160,955	47,197,100
February	65,793,447	40,197,732	37,375,141	46,400,622
March	22,449,650	46,675,236	35,651,568	60,362,702
First Quarter	231,496,511	136,744,324	121,387,664	153,960,424
April	75,886,965	50,305,141	48,309,663	54,106,201

The course of bank clearings for leading cities for the month of April and the four months ended April 30 in each of the last four years is shown below:

(000,000 Omitted)	—Month of April—				—Jan. 1 to April 30—			
	1959	1958	1957	1956	1959	1958	1957	1956
New York	57,177	57,081	48,035	45,033	219,907	213,260	194,287	181,538
Philadelphia	4,872	4,337	5,508	5,306	18,571	16,793	21,595	20,782
Chicago	5,393	4,711	4,853	4,726	20,936	18,955	19,297	18,601
Detroit	3,108	2,650	3,334	3,099	11,825	11,387	13,209	12,783
Boston	3,305	2,949	3,053	2,856	12,516	11,607	11,865	11,383
San Fran.	3,289	2,852	3,010	2,822	12,283	11,206	11,393	10,980
Cleveland	2,676	2,225	2,514	2,401	10,052	9,052	9,856	9,488
Dallas	2,256	1,969	1,955	1,879	9,050	7,853	7,891	7,515
Pittsburgh	2,143	1,838	2,084	1,926	8,001	7,521	8,236	7,720
Kansas City	2,147	1,843	1,743	1,651	8,288	7,198	6,661	6,699
St. Louis	1,732	1,581	1,619	1,626	6,650	6,173	6,371	6,345
Minneapolis	1,982	1,667	1,684	1,524	7,821	6,797	6,621	6,225
Houston	1,755	1,546	1,763	1,625	6,985	6,287	7,116	6,876
Atlanta	1,835	1,753	1,702	1,600	7,088	6,898	6,601	6,392
Baltimore	1,743	1,564	1,623	1,551	6,671	6,061	6,309	5,980
Cincinnati	1,322	1,134	1,238	1,197	5,112	4,625	4,939	4,747
Richmond	1,005	827	847	779	3,996	3,316	3,342	3,200
Louisville	904	777	830	818	3,516	3,199	3,304	3,323
New Orleans	961	688	919	775	3,831	3,538	3,717	3,298
Seattle	953	638	878	763	3,671	3,276	3,377	3,140
Jacksonville	1,240	1,104	1,094	953	5,019	4,449	4,439	3,899
Portland	937	817	776	762	3,595	3,183	3,177	3,045
Birmingham	1,079	917	943	768	4,184	3,638	3,646	3,327
Omaha	789	622	639	622	3,068	2,665	2,559	2,530
Denver	899	904	820	744	3,439	3,547	3,249	2,936
St. Paul	746	657	619	571	2,965	2,618	2,433	2,320
Memphis	666	561	577	546	2,542	2,230	2,299	2,200
Buffalo	634	571	610	568	2,417	2,281	2,433	2,303
Washington	624	628	580	542	2,357	2,412	2,257	2,157
Milwaukee	702	633	614	558	2,643	2,403	2,252	2,224
Nashville	643	554	567	513	2,472	2,173	2,279	2,095
Tot. 31 cities	109,527	103,078	97,071	91,104	421,307	396,601	387,290	386,046
Other cities	9,002	7,917	8,164	7,530	34,715	31,236	31,917	30,011
Total All.	118,529	110,995	105,235	98,634	456,022	427,837	419,207	396,057
Outside NYC	61,352	53,914	57,200	53,601	236,115	214,588	224,019	214,519

We now add our detailed statement showing the figures for each city for the month of April and since Jan. 1 for 2 years and for week ended May 9 for 4 years:

Clearings at—	—Month of April—			Incr. or Dec. %	—Jan. 1 to April 30—			Incr. or Dec. %	—Week Ended May 9—			
	1959	1958	1957		1959	1958	1957		1959	1958	1957	
Maine—Bangor	15,984,643	11,581,525		+38.0	64,024,288	45,239,710		+41.5	4,102,884	3,263,056		+25.7
Portland	32,721,498	27,331,806		+19.7	113,733,133	109,063,972		+4.3	7,080,969	6,096,277		+16.2
Massachusetts—Boston	3,305,711,302	2,949,234,119		+12.1	12,516,034,408	11,607,706,962		+7.8	778,973,050	677,950,940		+14.9
Fall River	15,462,299	14,160,381		+9.2	59,916,477	53,770,960		+11.4	3,511,355	3,203,437		+9.6
Lowell	10,602,274	7,772,004		+36.4	40,599,971	29,718,071		+36.6				
New Bedford	6,723,697	4,327,323		+6.3	27,690,574	25,200,148		+9.9	1,719,557	1,251,080		+37.5
Springfield	16,099,520	14,676,658		+9.7	60,393,913	56,242,844		+3.7	3,646,036	3,109,784		+23.7
Worcester	66,655,163	63,420,742		+5.1	256,275,320	239,721,143		+6.9	15,402,125	13,669,469		+12.7
Connecticut—Hartford	56,747,896	35,145,097		+61.5	221,471,515	179,266,070		+23.5	13,182,508	10,941,086		+20.5
New Haven	199,850,512	197,763,772		+1.1	753,004,994	734,757,278		+2.5	68,053,243	44,653,831		+52.4
Waterbury	113,155,552	95,608,237		+18.4	419,755,195	367,761,657		+14.1	24,670,430	22,030,862		+12.0
Rhode Island—Providence	28,320,500	28,135,300		+0.7	105,678,800	105,081,000		+0.6				
New Hampshire—Manchester	176,496,900	145,886,100		+21.0	640,674,400	566,552,000		+13.1	40,338,900	32,565,900		+23.8
Total (14 cities)	4,058,881,757	3,608,629,464		+12.5	15,333,377,659	14,169,351,782		+8.2	964,699,322	822,011,576		+17.4

We also furnish today, a summary of the clearings for the month of April. For that month there was an increase for the entire body of clearing houses of 6.8%, the 1959 aggregate of clearings having been \$118,529,823,460 and the 1958 aggregate \$110,995,397,405. In the New York Reserve District the totals record a gain of 0.5%, in the Boston Reserve District of 12.5% and in the Philadelphia Reserve District of 12.0%. In the Cleveland Reserve District the totals register an expansion of

17.6%, in the Richmond Reserve District of 11.9% and in the Atlanta Reserve District of 11.1%. The Chicago Reserve District has managed to enlarge its totals by 15.1%, the St. Louis Reserve District by 12.7% and the Minneapolis Reserve District by 15.9%. In the Kansas City Reserve District the totals show an increase of 11.8%, in the Dallas Reserve District of 14.0% and in the San Francisco Reserve District of 16.0%.

Federal Reserve Districts	1959	1958	Incr. or Dec. %	1957	1956
1st Boston	4,058,881,757	3,608,629,454	+12.5	3,794,046,339	3,501,893,259
2nd New York	59,139,303,870	58,868,033,995	+0.5	50,012,409,457	46,889,410,263
3rd Philadelphia	5,267,012,265	4,703,279,351	+12.0	5,862,908,163	5,640,767,789
4th Cleveland	7,001,640,938	5,955,265,905	+17.6	6,609,800,283	6,232,366,089
5th Richmond	3,618,983,037	3,235,146,714	+11.9	3,279,425,338	3,074,137,206
6th Atlanta	6,342,876,075	5,710,614,665	+11.1	5,705,273,222	5,062,649,135
7th Chicago	10,794,248,915	9,379,887,490	+15.1	10,178,448,854	9,664,154,023
8th St. Louis	3,343,550,754	2,966,626,727			

Clearings at—	Month of April			Jan. 1 to April 30			Week Ended May 9			1957	1956
	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	221,615,383	228,440,854	-3.0	796,281,362	802,964,634	-0.8	23,936,136	33,347,182	-28.2	36,254,262	68,582,949
Buffalo	634,424,231	571,711,389	+11.0	2,417,343,920	2,281,629,687	+5.9	138,698,969	119,706,790	+15.9	125,901,526	118,461,235
Elmira	12,737,109	11,959,290	+6.5	52,420,280	44,984,229	+16.5	2,657,229	2,310,706	+15.0	3,162,301	2,529,533
Jamestown	14,631,472	15,021,789	-2.6	57,242,426	51,574,538	+11.0	3,573,661	2,956,809	+20.9	3,372,870	2,947,508
New York	57,177,114,807	57,081,210,421	+0.2	219,907,680,240	213,260,093,281	+3.1	12,075,484,655	11,196,391,426	+13.2	10,075,237,221	9,812,328,328
Rochester	191,299,733	171,703,998	+11.4	789,647,447	680,882,585	+16.0	43,755,668	38,200,083	+14.5	34,063,674	35,560,469
Syracuse	115,507,743	108,199,189	+6.8	471,065,339	435,404,030	+8.2	28,231,759	25,737,265	+9.7	24,607,961	24,599,296
Utica	29,172,608	26,072,284	+11.9	108,074,962	94,994,675	+13.8	—	—	—	24,079,107	23,937,915
Connecticut—Stamford	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	(a)	(a)
New Jersey—Newark	338,637,722	311,147,110	+8.8	1,301,341,500	1,246,528,694	+4.4	79,779,953	72,627,920	+9.8	78,143,885	72,629,947
Northern New Jersey	404,163,062	342,567,671	+18.0	1,537,531,295	1,387,952,102	+10.8	93,228,223	74,477,725	+25.2	79,246,819	73,105,963
Total (10 cities)	59,139,303,870	58,868,033,995	+0.5	227,438,628,771	220,287,008,455	+3.2	13,089,346,253	11,563,751,906	+13.2	10,484,669,626	10,234,683,043
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	8,191,242	7,914,070	+3.5	32,466,946	30,397,655	+6.8	2,115,148	1,865,704	+13.4	2,087,742	2,028,277
Bethlehem	9,431,013	8,438,741	+11.8	34,712,839	34,630,062	+0.2	1,202,382	1,624,337	-26.0	1,975,084	1,790,404
Chester	10,442,815	9,308,673	+12.2	39,202,452	34,152,642	+14.8	2,374,890	2,024,916	+17.3	2,008,940	1,907,929
Harrisburg	42,037,480	42,135,593	-0.2	166,813,360	164,764,051	+1.2	—	—	—	—	—
Lancaster	19,591,488	19,589,306	+0.1	79,711,094	73,438,373	+8.5	5,246,219	3,995,913	+5.0	4,340,473	4,452,669
Lebanon	7,029,391	6,837,565	+2.8	26,645,841	24,855,130	+7.2	—	—	—	—	—
Philadelphia	4,872,000,000	4,337,000,000	+12.3	18,571,000,000	16,793,000,000	+10.6	1,121,000,000	1,005,000,000	+11.5	982,000,000	1,211,000,000
Reading	21,924,106	17,253,877	+27.1	78,894,396	65,289,618	+20.8	4,298,783	3,284,258	+30.9	3,671,822	4,665,433
Scranton	31,477,069	32,870,509	-4.2	127,381,620	120,477,064	+5.7	8,214,231	6,975,180	+17.8	7,169,507	6,395,412
Wilkes-Barre	18,361,509	17,644,627	+4.1	71,760,353	66,155,898	+8.5	3,726,352	3,721,400	+0.1	3,679,563	3,856,317
York	35,058,888	29,955,135	+17.0	123,698,217	113,820,434	+8.7	7,052,275	6,851,597	+2.9	6,096,401	8,448,432
Du Bois	2,154,019	1,402,285	+53.6	9,108,671	7,143,454	+27.5	—	—	—	—	—
Hazleton	7,055,379	6,955,026	+1.4	28,203,104	24,366,831	+15.7	—	—	—	—	—
Delaware—Wilmington	110,540,102	80,401,139	+37.5	410,774,743	290,327,749	+41.5	27,704,203	17,859,377	+55.1	16,149,034	15,009,296
New Jersey—Trenton	71,717,765	85,572,805	-16.2	268,703,587	310,477,179	-13.5	24,536,625	22,792,267	+7.7	15,180,307	13,804,032
Total (15 cities)	5,267,012,265	4,703,279,351	+12.0	20,069,077,223	18,143,296,146	+10.6	1,207,471,168	1,075,994,589	+12.2	1,044,358,873	1,273,360,221
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	62,580,085	55,105,005	+13.6	228,815,649	194,681,702	+17.5	12,482,302	11,486,924	+8.7	11,657,098	13,552,673
Cincinnati	1,322,710,940	1,134,532,173	+16.6	5,112,121,057	4,625,445,700	+10.5	291,850,649	262,139,781	+11.3	248,417,603	239,348,310
Cleveland	2,676,823,010	2,225,534,274	+20.3	10,052,128,134	9,052,458,745	+11.0	564,705,662	472,194,446	+19.6	508,140,786	464,555,636
Columbus	302,081,900	261,389,000	+15.6	1,099,454,100	1,007,350,170	+9.1	66,846,500	62,023,700	+7.8	60,475,800	56,556,700
Hamilton	20,827,933	22,586,042	-7.8	69,194,785	65,538,640	+5.6	—	—	—	—	—
Lorain	7,100,159	6,539,344	+8.6	26,436,732	24,578,010	+7.6	—	—	—	—	—
Manfield	57,769,038	48,005,529	+20.3	221,872,734	185,553,449	+19.6	13,420,159	10,053,540	+33.5	11,250,490	10,776,689
Youngstown	67,923,251	56,699,696	+19.8	243,441,430	222,512,390	+9.4	14,893,024	14,854,790	+0.3	16,518,056	14,115,186
Newark	54,008,798	46,200,745	+16.9	198,849,633	178,733,751	+11.3	—	—	—	—	—
Toledo	175,064,523	153,952,412	+13.7	644,560,776	594,968,577	+8.3	—	—	—	—	—
Pennsylvania—Greensburg	(a)	3,237,021	—	(a)	12,152,080	—	—	—	—	—	—
Pittsburgh	2,143,428,290	1,838,430,820	+16.6	8,001,466,982	7,521,928,944	+6.4	489,382,701	366,854,883	+33.4	434,978,610	368,540,947
Erie	37,101,659	34,915,093	+6.3	145,070,490	136,749,218	+6.1	—	—	—	—	—
Oil City	24,943,715	23,123,780	+7.9	101,400,500	93,254,820	+8.7	—	—	—	—	—
Kentucky—Lexington	29,519,839	26,341,243	+12.1	131,902,071	115,843,466	+13.9	—	—	—	—	—
West Virginia—Wheeling	19,757,798	18,673,728	+5.8	77,140,103	74,786,437	+3.1	—	—	—	—	—
Total (15 cities)	7,001,640,938	5,955,265,905	+17.6	26,353,855,176	24,106,536,029	+9.3	1,453,580,997	1,199,608,064	+21.2	1,291,438,443	1,167,456,140
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	21,852,531	20,266,838	+7.8	84,795,093	79,796,376	+6.3	5,161,898	4,548,246	+13.5	4,627,933	4,309,774
Virginia—Norfolk	94,313,000	86,368,000	+9.2	370,951,000	372,938,000	-0.5	21,734,000	19,315,926	+12.5	23,701,424	19,306,462
Richmond	1,005,103,859	827,063,302	+21.5	3,996,583,422	3,316,378,517	+20.5	233,427,103	192,065,867	+21.5	191,905,476	159,041,740
South Carolina—Charleston	38,849,430	37,279,950	+4.2	145,671,624	139,897,855	+4.1	9,799,217	6,522,866	+50.2	6,412,804	7,711,787
Columbia	84,249,198	64,961,941	+29.7	308,759,892	272,502,708	+13.3	—	—	—	—	—
Maryland—Baltimore	1,743,193,981	1,564,184,069	+11.4	6,571,800,104	6,061,554,485	+8.4	419,729,353	348,608,029	+20.4	362,049,095	339,079,462
Frederick	7,285,686	6,532,447	+11.5	28,627,666	25,419,821	+12.6	—	—	—	—	—
District of Columbia—Washington	624,135,352	628,470,167	-0.7	2,357,395,909	2,412,483,651	-2.3	138,317,656	143,406,813	-3.5	141,421,254	121,496,308
Total (8 cities)	3,618,983,037	3,255,146,714	+11.9	13,864,584,710	12,680,971,413	+9.3	828,169,227	714,468,847	+15.9	730,117,986	650,945,533
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	132,633,645	113,497,893	+16.9	555,429,007	487,168,648	+14.0	30,530,807	22,421,569	+36.2	30,474,325	26,087,404
Nashville	643,968,571	554,921,871	+16.0	2,472,729,986	2,173,626,305	+13.8	139,271,626	115,489,214	+20.6	118,454,349	111,286,226
Georgia—Atlanta	1,839,000,000	1,758,000,000	+4.7	7,080,000,000	6,898,000,000	+2.7	398,200,000	376,500,000	+5.8	373,200,000	349,600,000
Augusta	20,180,778	24,064,948	-13.2	121,285,877	104,209,983	+16.4	7,477,106	5,933,245	+26.0	7,861,214	6,457,997
Columbus	26,006,948	24,064,942	+8.1	103,156,071	97,618,103	+5.7	—	—	—	—	—
Macon	27,023,696	26,537,503	+1.8	113,166,962	102,889,622	+10.0	6,832,851	5,829,653	+17.2	6,615,682	7,075,504
Florida—Jacksonville	1,240,958,582	1,104,762,125	+12.3	5,019,734,949	4,449,493,734	+12.8	271,443,885	227,151,126	+19.5	233,916,708	197,516,791
Tampa	138,850,314	103,416,076	+34.3	540,499,751	414,892,483	+30.3	302,557,399	207,084,479	+46.1	204,835,868	192,150,437
Alabama—Birmingham	1,079,853,485	917,202,274	+17.7	4,184,471,440	3,638,506,536	+15.0	16,906,928	14,030,030	+17.6	14,158,929	13,480,385
Mobile	67,881,327	63,174,616	+7.5	269,207,668	255,183,110	+5.5	—	—	—	—	—
Montgomery	34,369,496	27,859,972	+23.4	140,342,186	111,748,151	+25.6	—	—	—	—	—
Mississippi—Battlesburg	35,352,000	30,778,000	+14.9	138,171,000	121,536,000	+13.7	—	—	—	—	—
Jackson	74,792,657	63,341,448	+18.1	297,343,949	246,318,632	+20.7	—	—	—	—	—
Meridian	10,936,763	9,242,521	+18.3	43,608,315	38,597,597	+13.0	—	—	—	—	—
Vicksburg	2,960,282	2,988,414	-0.9	11,893,732	11,828,484	+0.6	7,002,289	638,317	+19.1	846,678	664,404
Louisiana—New Orleans	961,207,531	888,568,262	+8.2	3,831,594,955	3,538,982,200	+8.3	220,086,350	203,398,934	+8.2	197,012,417	197,374,326
Total (16 cities)	6,342,876,075	5,710,614,665	+11.1	24,926,505,848	22,691,199,588	+9.8	1,393,667,241	1,178,476,567	+18.3	1,187,376,170	1,101,693,474
Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	13,833,844	11,429,322	+21.0	53,372,798	53,582,052	-0.4	2,932,473	2,774,881	+5.7	2,531,136	3,802,510
Detroit	3,108,										

Clearings at—	Month of April			Jan. 1 to April 30			Week Ended May 9		
	1959 \$	1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %
Ninth Federal Reserve District—Minneapolis—									
Minnesota—Duluth	36,637,372	33,374,924	+ 9.8	139,006,035	140,604,442	- 1.1	8,414,630	8,425,540	- 0.1
Minneapolis	1,992,730,240	1,687,317,086	+18.1	7,821,789,677	6,797,829,403	+15.1	457,635,522	391,463,193	+16.9
Rochester	16,654,594	13,394,074	+24.3	63,951,293	53,855,914	+18.7	159,169,440	149,173,193	+ 6.7
St. Paul	746,119,464	657,853,726	+13.4	2,905,778,159	2,618,621,370	+11.0	11,015,585	9,499,202	+16.0
Winona	4,661,447	4,572,933	+ 1.9	18,191,770	18,306,734	- 0.6	—	—	—
Fergus Falls	2,762,214	2,101,497	+31.4	10,328,922	8,744,865	+18.1	—	—	—
North Dakota—Fargo	37,550,354	40,038,973	- 6.2	182,483,436	170,597,099	+ 7.0	—	—	—
Grand Forks	7,536,000	6,929,000	+ 8.7	31,444,000	29,906,000	+ 5.1	—	—	—
Minot	11,657,223	9,346,401	+24.7	43,458,612	35,984,759	+20.8	—	—	—
South Dakota—Aberdeen	16,923,327	18,516,555	- 8.6	76,570,550	75,898,131	+ 0.9	3,959,334	4,472,748	-11.5
Sioux Falls	44,723,204	39,445,724	+13.4	185,253,360	146,316,106	+26.6	—	—	—
Huron	5,027,703	3,819,024	+31.6	21,668,093	15,994,796	+35.5	—	—	—
Montana—Billings	31,464,148	28,369,301	+10.9	121,775,385	108,316,598	+12.4	6,946,058	6,397,670	+ 8.6
Great Falls	22,151,022	17,873,754	+23.9	88,699,343	72,888,281	+21.7	—	—	—
Helena	63,910,788	59,457,199	+ 7.5	261,868,700	238,635,905	+ 9.7	13,894,780	12,912,862	+ 7.6
Lewiston	2,195,772	2,011,421	+ 9.2	8,395,094	7,644,722	+ 9.8	—	—	—
Total (16 cities)	3,042,704,872	2,624,421,592	+15.9	11,980,662,429	10,540,146,926	+13.7	661,035,349	582,344,468	+13.5
Tenth Federal Reserve District—Kansas City—									
Nebraska—Fremont	6,062,004	4,763,904	+27.2	20,754,679	16,426,113	+26.4	1,359,622	1,176,755	+15.5
Hastings	—	—	—	—	—	—	945,128	768,951	+22.9
Lincoln	51,253,469	46,082,662	+11.2	198,363,090	182,725,489	+ 8.6	15,223,384	10,885,975	+39.9
Omaha	789,765,690	672,934,822	+17.4	3,068,422,531	2,665,756,767	+15.1	179,158,198	152,491,523	+17.5
Kansas—Manhattan	5,116,440	4,434,064	+14.1	21,148,996	18,391,000	+15.0	—	—	—
Parsons	1,838,228	1,582,581	+15.5	6,902,367	6,225,822	+10.9	—	—	—
Topeka	33,006,042	30,586,786	+ 7.9	135,682,127	125,207,442	+ 8.4	11,487,790	8,183,465	+40.4
Wichita	156,354,622	136,125,959	+14.9	599,412,387	527,870,018	+13.6	36,952,677	31,740,675	+16.4
Missouri—Joplin	6,271,839	6,326,042	- 0.8	23,659,485	20,557,053	+15.1	—	—	—
Kansas City	2,147,977,071	1,843,953,527	+16.5	8,288,279,354	7,198,068,537	+15.1	486,305,627	408,469,504	+19.1
St. Joseph	67,906,216	63,169,411	+ 7.5	264,353,790	244,311,643	+ 8.2	15,683,889	14,940,222	+ 5.0
Carthage	2,494,450	1,907,492	+30.8	13,409,250	10,377,669	+29.2	—	—	—
Oklahoma—Tulsa	309,480,885	286,770,364	+ 7.9	1,217,136,620	1,204,176,346	+ 1.1	—	—	—
Colorado—Colorado Springs	26,481,802	27,081,973	- 2.2	116,555,765	105,110,176	+10.9	7,127,844	6,068,923	+17.4
Denver	899,668,558	904,672,532	- 0.6	3,439,016,605	3,547,799,227	- 3.1	—	—	—
Total (14 cities)	4,503,697,316	4,029,442,119	+11.8	17,413,097,546	15,872,703,304	+ 9.7	754,244,159	634,725,993	+18.8
Eleventh Federal Reserve District—Dallas—									
Texas—Austin	68,508,474	51,104,785	+34.1	253,103,511	209,652,358	+20.7	13,030,089	11,552,480	+11.8
Beaumont	30,301,303	27,406,025	+10.6	124,720,180	106,432,705	+17.2	—	—	—
Dallas	2,256,450,474	1,969,906,002	+14.5	9,050,021,131	7,852,307,991	+15.2	478,249,609	421,598,943	+13.4
El Paso	266,833,372	238,853,379	+11.7	1,076,994,327	973,589,955	+10.7	—	—	—
Ft. Worth	193,272,388	165,622,802	+16.7	766,756,368	667,665,408	+14.8	44,594,906	36,601,444	+21.8
Galveston	29,528,000	31,757,000	- 7.0	107,379,000	132,930,000	-19.2	6,144,594	6,722,000	- 8.7
Houston	1,759,433,745	1,546,580,704	+13.5	6,985,223,204	6,287,147,059	+11.1	—	—	—
Port Arthur	7,805,197	8,816,221	-11.5	31,530,946	35,465,643	-11.1	—	—	—
Wichita Falls	31,994,631	28,789,585	+10.8	127,787,379	119,838,571	+ 6.6	7,153,431	5,956,034	+20.1
Texasarkana	11,074,882	8,933,740	+24.0	42,366,932	35,230,641	+20.3	—	—	—
Louisiana—Shreveport	62,616,245	55,621,813	+12.6	249,621,416	230,490,980	+ 8.3	13,857,744	11,280,610	+22.8
Total (11 cities)	4,713,818,711	4,133,391,126	+14.0	18,815,509,894	16,650,751,311	+13.0	563,030,373	493,818,511	+14.0
Twelfth Federal Reserve District—San Francisco—									
Washington—Bellingham	8,660,135	8,430,661	+ 2.7	30,627,432	30,723,069	- 0.3	—	—	—
Seattle	953,202,906	836,410,256	+13.7	3,671,629,758	3,276,211,245	+12.1	215,416,241	195,343,000	+10.3
Yakima	27,574,960	26,731,011	+ 3.2	114,112,027	98,888,093	+15.4	6,661,137	6,350,943	+ 4.9
Idaho—Boise	54,042,493	45,264,655	+19.4	211,074,324	180,118,183	+17.2	—	—	—
Oregon—Eugene	21,155,000	15,356,000	+37.8	81,744,000	60,655,000	+34.8	—	—	—
Portland	937,461,441	817,065,926	+14.7	3,595,960,281	3,183,738,545	+12.9	230,256,845	184,629,895	+24.7
Utah—Ogden	27,301,732	21,306,517	+28.1	115,704,480	89,478,340	+29.3	—	—	—
Salt Lake City	446,605,603	385,982,923	+15.7	1,720,671,100	1,577,044,315	+ 9.1	105,409,007	89,243,256	+18.1
Arizona—Phoenix	290,487,471	237,000,944	+24.6	1,155,734,685	950,305,790	+21.6	—	—	—
California—Bakersfield	(a)	(a)	—	(a)	(a)	—	—	—	—
Berkeley	55,552,328	48,911,259	+13.6	218,119,599	191,182,355	+14.1	—	—	—
Long Beach	149,966,701	127,770,047	+17.4	555,300,106	484,026,021	+14.7	35,061,221	30,304,916	+15.7
Modesto	37,908,256	29,337,240	+29.2	144,622,203	115,198,534	+25.5	—	—	—
Pasadena	92,878,975	85,938,119	+ 8.1	349,599,790	327,874,262	+ 6.6	22,114,128	19,189,654	+15.2
Riverside	30,607,152	25,584,917	+19.6	123,688,032	100,715,544	+22.8	—	—	—
San Francisco	3,289,953,891	2,852,580,132	+15.3	12,283,989,574	11,206,946,020	+ 9.6	713,835,887	627,447,755	+13.8
San Jose	156,614,152	118,752,537	+31.9	606,443,998	467,460,518	+29.7	35,376,711	27,585,855	+27.8
Santa Barbara	58,971,778	42,070,772	+40.2	188,968,387	153,637,721	+23.0	10,848,078	9,746,330	+11.3
Stockton	65,158,976	54,164,297	+18.4	236,889,537	209,701,086	+13.0	17,035,969	14,670,058	+16.1
Total (18 cities)	6,703,104,950	5,780,658,267	+16.0	25,404,879,313	22,703,964,641	+11.9	1,392,015,224	1,204,611,662	+15.6
Grand total (175 cities)	118,529,823,460	110,995,397,405	+ 6.8	456,022,727,097	427,837,883,078	+ 6.6	24,742,620,262	21,581,524,881	+14.6
Outside New York	61,352,708,653	53,914,186,984	+13.8	236,115,046,857	214,577,790,397	+10.0	12,067,135,607	10,385,133,455	+16.2

(a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 8, 1959 TO MAY 14, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday \$ May 8	Monday \$ May 11	Tuesday \$ May 12	Wednesday \$ May 13	Thursday \$ May 14
Argentina, peso—					
Free	0.120904	0.122343	0.117767	0.118076	0.117633
Australia, pound	2.244143	2.243984	2.243745	2.243585	2.243426
Austria, schilling	0.384890*	0.384890*	0.384890*	0.384890*	0.384890*
Belgium, franc	0.206550	0.206570	0.206590	0.206580	0.206550
Canada, dollar	1.037812	1.037031	1.037656	1.037343	1.037343
Ceylon, rupee	2.10875	2.10862	2.10850	2.10875	2.10850
Finland, marka	0.0311405*	0.0311405*	0.0311405*	0.0311405*	0.0311405*
France (Metropolitan), franc	0.0203869	0.0203861	0.0203870	0.0203895	0.0203828
Germany, Deutsche mark	2.39085	2.39080	2.39090	2.39100	2.39100
India, rupee	2.11028	2.11015	2.10990	2.11013	2.10796
Ireland, pound	2.816400	2.816200	2.815900	2.815500	2.815500
Italy, lira	0.0161007	0.0161007	0.0161007	0.0161007	0.0161007
Japan, yen	0.0277912*	0.0277912*	0.0277912*	0.0277912*	0.0277912*
Malaysia, Malayan dollar	3.29725	3.29725	3.29698	3.29698	3.29665
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder	2.64900	2.64920	2.64925	2.64920	2.64910
New Zealand, pound	2.788514	2.788316	2.788019	2.787821	2.787623
Norway, krone	1.40468	1.40468	1.40456	1.40437	1.40443
Philippine Islands, peso	49.6950*	49.6950*	49.6950*	49.6950*	49.6950*
Portugal, escudo	0.350300*	0.350280*	0.350020*	0.350280*	0.350300*
Spain, peseta	0.238095*	0.238095*	0.238095*	0.238095*	0.238095*
Sweden, krona	1.93275	1.93281	1.93278	1.93283	1.93292
Switzerland, franc	2.31225	2.31212	2.31218	2.31237	2.31337
Union of South Africa, pound	2.805877	2.805878	2.805379	2.805180	2.804981
United Kingdom, pound sterling	2.816400	2.816200	2.815900</		

smaller amounts in all but one of the other districts. U. S. Government deposits increased \$130 million. Borrowings from other than Federal Reserve Banks decreased \$244 million; and loans to banks decreased \$302 million. A summary of assets and liabilities of reporting member banks follows:

	May 6, 1959	Apr. 29, 1959	May 7, 1959	Increase (+) or Decrease (-) Since
ASSETS—				
Loans and investments adjusted*	94,283	—	383	+ 2,310
Loans adjusted*	55,989	+ 175	—	+ 3,456
Commercial and industrial loans	30,763	+ 139	—	+ 1,182
Agricultural loans	606	—	—	+ 136
Loans to brokers and dealers for purchasing or carrying securities	2,205	+ 7	—	+ 168
Other loans for purchasing or carrying securities	1,369	—	6	+ 57
Real estate loans	9,975	+ 28	—	+ 1,218
Other loans	12,309	+ 8	—	+ 1,113
U. S. Government securities—total	28,892	—	384	+ 1,604
Treasury bills	1,863	—	169	+ 32
Treasury certificates of indebtedness	2,472	—	44	+ 1,281
Treasury notes	6,927	—	130	+ 238
U. S. bonds	17,650	—	41	+ 2,615
Other securities	9,402	—	174	+ 458
Loans to banks	1,506	—	302	+ 9
Reserves with Federal Reserve Banks	13,008	—	129	+ 10
Cash in vault	322	—	107	+ 13
Balances with domestic banks	2,327	—	107	+ 73
LIABILITIES—				
Demand deposits adjusted	56,231	—	1,573	+ 1,316
Time deposits except U. S. Government	23,524	—	36	+ 1,080
U. S. Government deposits	3,106	+ 130	—	+ 701
Interbank demand deposits:				
Domestic banks	10,584	+ 466	—	+ 365
Foreign banks	1,395	+ 22	—	+ 156
Borrowings:				
From Federal Reserve Banks	679	+ 335	—	+ 604
From others	1,082	+ 244	—	+ 223

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Statement of Condition of the Twelve Federal Reserve Banks Combined

	May 13, 1959	May 6, 1959	May 14, 1959	Increase (+) or Decrease (-) Since
ASSETS—				
Gold certificate account	18,754,892	—	—	+ 1,698,499
Redemption fund for F. R. notes	907,851	—	1	+ 71,920
Total gold certificate reserves	19,662,743	—	1	+ 1,616,579
F. R. notes of other banks	344,576	—	7,438	+ 28,962
Other cash	363,767	—	15,021	+ 1,370
Discounts and advances	652,340	—	210,333	+ 536,690
Industrial loans	4	—	—	+ 500
Acceptances—bought outright	28,983	—	1	+ 10,748
U. S. Government securities:				
Bought outright—				
Bills	1,976,300	+ 148,700	—	+ 774,990
Certificates	18,649,726	—	—	+ 1,296,379
Notes	2,867,565	—	—	+ 2,867,565
Bonds	2,483,771	—	—	+ 305,486
Total bought outright	25,977,362	+ 148,700	—	+ 2,040,690
Held under repurchase agreement	107,600	+ 4,200	—	+ 107,600
Total U. S. Govt. securities	26,084,962	+ 144,500	—	+ 2,148,290
Total loans and securities	26,766,289	—	65,834	+ 2,673,732
Due from foreign banks	15	—	—	+ 15
Uncollected cash items	5,836,607	+ 839,504	—	+ 436,104
Bank-premises	95,648	+ 480	—	+ 8,464
Other assets	241,618	+ 13,138	—	+ 34,161
Total assets	53,311,263	+ 764,828	—	+ 1,437,232
LIABILITIES—				
Federal Reserve notes	27,063,280	+ 46,902	—	+ 563,476
Deposits:				
Member bank reserves	18,552,780	—	86,808	+ 372,785
U. S. Treasurer—genl. acct.	503,621	—	37,987	+ 76,443
Foreign	255,018	—	8,029	+ 52,850
Other	387,356	—	3,543	+ 12,443
Total deposits	19,698,775	—	136,367	+ 383,935
Deferred availability cash items	5,072,605	+ 838,828	—	+ 420,686
Other liab. and accrued divids.	39,019	+ 3,837	—	+ 19,569
Total liabilities	51,873,679	+ 753,200	—	+ 1,387,666
CAPITAL ACCOUNTS—				
Capital paid in	377,646	+ 86	—	+ 27,085
Surplus	868,410	—	—	+ 31,669
Other capital accounts	191,528	+ 11,542	—	+ 9,188
Total liab. and capital accts.	53,311,263	+ 764,828	—	+ 1,437,232
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.0%	—	—	+ 4.4%
Contingent liability on acceptances purchased for foreign correspondents	67,472	+ 9,180	—	+ 67,683
Industrial loan commitments	360	—	—	+ 637

*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Asuncion Port Concession Corp., 8% gold debts.	May 27	•
Cleveland, Cincinnati, Chicago & St. Louis Ry.—		
St. Louis Division 1st coll. trust mtge bonds.	May 25	•
Philadelphia Transportation Co.—		
Consol. mtge. 3%-6% bds. ser. A, due Jan. 1, 2039.	Jun 15	•
Pittsburgh, Youngstown & Ashtabula Ry.—		
1st gen. mortgage bonds	May 29	•
Expiron, Inc.—		
10-year 5% subord. s. f. debts. due Feb. 1, 1970.	May 18	•

Company and Issue—	Date	Page
Air Reduction Co., Inc., 4 1/2% cum. conv. pfd. stock.	Jun 5	1789
Canadian Western Natural Gas Co., Ltd.—		
5 1/2% 1st mtge. bonds, series E due Feb. 1, 1982.	Jun 1	•
Columbia Gas System, Inc.—		
5 1/2% debentures, series H, due 1982.	Jun 1	2032
Community Public Service Co.—		
First mortgage bonds, series E, 5 1/2% due 1987.	Jun 1	2032
Home Oil Co., Ltd.—		
5 1/4% secured conv. debentures due Dec. 15, 1971.	Jun 15	1029
Iowa Southern Utilities Co.—		
1st mortgage 5 1/4% bonds due Aug. 1, 1987.	Jun 1	2138
Michigan Wisconsin Pipe Line Co.—		
1st mtge. pipe line bonds, 6 1/4% series due 1977.	Jun 15	2139
Midlothian Country Club—		
Gen. & refund. mtge. 15-year 4 1/2% s. f. bds. due June 1, 1965.	Jun 1	•
Minneapolis-Moline Co., 6% subord. s. f. debentures.	May 25	2139
Newman-Crosby Steel Co.—		
5 1/2% subord. debts. due July 1, 1963.	Jun 30	•
Northern States Power Co. (Wis.)—		
4 1/2% series due June 1, 1987.	Jun 1	2036
Securities Investment Co. of St. Louis—		
4 1/2% debts. due June 1, 1968.	Jun 1	•
Shinyetsu Electric Power Co., Ltd.—		
First mortgage 6 1/2% sinking fund bonds, due Dec. 1, 1952 (extended to Dec. 1, 1962).	Jun 1	2038
Steinberg's Properties, Ltd.—		
1st mtge. 6% series B bonds due June 1, 1982.	Jun 1	•
Texas Co., 2 1/2% debentures, due June 1, 1971.	Jun 1	2181
Texas Eastern Transmission Corp.—		
5.50% first preferred series.	May 29	1840
Tokyo Electric Light Co., Ltd.—		
First mortgage gold bonds, 6% dollar series due June 15, 1958 extended to June 15, 1963.	Jun 15	1972

Company and Issue—	Date	Page
American Bakeries Co., 4 1/2% cum. conv. pfd. stock.	Jun 15	2133
Arizona Public Service Co., \$2.40 cum. conv. pfd. stk.	Jun 5	2134
Canadian Consolidated Grain Co.—		
First s. f. 4% bonds due Oct. 1, 1961.	Jun 1	2135
Clark Equipment Co., 5% cum. preferred stock.	Jun 15	2135
Conway Hospital, Inc., 1st mtge. bds. dated Dec. 1, 1952.	Jun 1	2136
Crum & Forster, Inc. 8% preferred stock.	Jun 30	1672
Fedders Corp., 5 1/2% cum. conv. pfd. stock.	May 29	2033
Flag-Utica Corp., 5% cum. prior pfd. stock.	Jun 1	1793
GrandMere Knitting Co., Ltd.—		
First mortgage bonds, dated June 1, 1946.	Jun 1	2137
Holly Corp., 5% conv. debts. due June 1, 1959.	May 24	2034
Kilmebe Copper Cobalt Ltd. 5 1/4% collateral debentures.	May 18	1574
due Oct. 1, 1965.	May 19	1574
Stock purchase warrants dated Oct. 1, 1955.	Dec 15	1468
Koehring Co., 5% preferred stock, series B.	Jun 1	2139
Mansfield Tire & Rubber Co.—		
5% conv. subord. debts. due July 1, 1973.	Jun 1	•
New England Gas & Electric Association—		
4 1/2% cum. conv. preferred stock.	July 1	•
Orange & Rockland Utilities, Inc.—		
5.75% cum. conv. pfd. series C stock.	May 27	2140
Tennessee Gas Transmission Co.—		
5% cumulative second preferred stock.	Jun 1	1840
Time Finance Corp., 5% cum. conv. pfd. stock.	Jun 2	•
United Artists Corp.—		
6% conv. subord. debts. due May 1, 1969.	Jun 22	•

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Mantoba & Saskatchewan Coal—			
Class A (s-a)	20c	6-1	5-15
Extra	10c	6-1	5-15
Class B (s-a)	20c	6-1	5-15
Extra	10c	6-1	5-15
Manning, Maxwell & Moore (quar.)	35c	6-10	5-20
Maple Leaf Milling, Ltd. (s-a)	\$25c	5-30	8-13
Marmont-Herrington, Inc. (quar.)	15c	5-25	6-15
Marquardt Aircraft (stock dividend)	100%	5-15	5-15
Marshall Field & Co. (quar.)	50c	6-31	5-13
Extra	25c	5-31	5-13
Massachusetts Indemnity & Life Insurance—			
Quarterly	20c	5-25	5-15
Massey-Ferguson, Ltd., common (quar.)	110c	6-4	5-15
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-15
Mathews Conveyer (quar.)	25c	6-10	5-22
Matson Navigation (increased)	30c	6-15	6-8
Maul Electric (quar.)	40c	6-10	6-5
Maxon (W. L.) Corp.—			
May Department Stores, common (quar.)	55c	6-1	5-15
\$3.40 preferred (quar.)	88c	6-1	5-15
\$3.75 preferred (quar.)	93 3/4c	6-1	5-15
\$3.75 preferred (1947 series) (quar.)	93 3/4c	6-1	5-15
McBride (L.) Co., Ltd., pfd. (s-a)	75c	7-1	6-12
McCloud River Lumber Co. (quar.)	\$1	6-10	5-22
McCord Corp., common (increased)	55c	5-28	5-14
\$2.50 preferred (quar.)	62 1/2c	6-30	6-15
McCormick & Co. (quar.)	35c	6-10	5-20
McGraw-Hill Publishing (quar.)	38c	6-1	5-28
McKesson & Robbins (quar.)	70c	6-15	5-29
McLynne Phenix Mines, Ltd. (quar.)	450c	6-1	5-1
McNeil Machine & Engineering Co.—			
Common (quar.)	40c	6-12	5-29
Class A 5% convertible preferred (quar.)	50c	7-1	5-29
Mead Corp., common (quar.)	42 1/2c	6-1	5-8
4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-8
Mead Johnson & Co., common (quar.)	30c	7-1	6-15
4% preferred (s-a)	2c	7-1	6-15
Meadville Telephone, 5% pfd. (s-a)	62 1/2c	7-1	6-15
Melville Shoe Corp.—			
4 1/2% preferred A (quar.)	\$1.18 1/4	6-1	5-15
4% preferred B (quar.)	\$1	6-1	5-15
Mengel Company (quar.)	25c	6-8	5-18
Mercantile Stores (quar.)	35c	6-15	5-15
Merchants Fire Assurance—			
New common (initial quar.)	30c	6-5	5-15
Stock dividend	100%	6-5	5-15
Metal & Thermit Corp., common	20c	6-12	6-2
7 1/2% preferred (quar.)	87 1/2c	6-26	6-16
Metropolitan Edison Co., 3.85% pfd. (quar.)	96 1/4c	7-1	6-4
3.80% preferred (quar.)	95c	7-1	6-4
3.90% preferred (quar.)	97 1/2c	7-1	6-4
4.35% preferred (quar.)	\$1.08 1/4	7-1	6-4
4.45% preferred (quar.)	\$1.11 1/4	7-1	6-4
Meyer-Blanck (quar.)	30c	6-12	5-28
Extra	10c	6-12	5-28
Michigan Central R. R. (s-a)	\$25	7-31	7-21
Mickleberry's Food Products (quar.)	20c	6-12	5-20
Mid-West Abrasive Co. (quar.)	15c	7-1	6-15
Miles Laboratories (monthly)	12c	5-25	4-30
Miller & Rhoades, Inc. (quar.)	30c	5-29	5-15
Milton Brick, Ltd (s-a)	110c	5-30	5-15
Mining Corp. of Canada, Ltd.—			
Minneapolis-Honeywell Regulator (quar.)	40c	6-10	5-20
Minneapolis & St. Louis Ry. (quar.)	35c	5-29	5-15
Minnesota Power & Light, common (quar.)	40c	6-1	5-11
5% preferred (quar.)	\$1.25	7-1	6-15
Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-15
4.60% preferred (quar.)	\$1.15	7-1	6-15
Missouri-Kansas Pipe Line Co., common	90c	6-16	5-29
Class B	4 1/2c	6-16	5-29

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Missouri Public Service, common (quar.)	18c	6-12	5-20
Stock dividend	1 1/2%	6-12	5-20
\$4.30 preferred (quar.)	\$4.30	6-1	5-15
\$5.52 preferred (quar.)	34c	6-1	5-1
Missouri Utilities Co., common (quar.)	\$1.25	0-1	5-1
5% preferred (quar.)	\$13 1/4c	7-2	6-18
Mitchell (J. S.) Ltd. (quar.)	5c	0-15	5-29
Mohasco Industries, common (quar.)	87 1/2c	6-15	5-29
3 1/2% preferred (quar.)	\$1.05	0-15	5-29
4.20% preferred (quar.)	—	—	—
Mobile & Birmingham RR. Co.—			
4% preferred (s-a)	\$2	7-1	6-1
Mohawk Rubber Co. (quar.)	35c	6-27	6-6

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Nova Scotia Light & Power Co. Ltd.—				Powell River, Ltd.—				Seaboard Surety Co. (N. Y.) (quar.)	650	6-1	5-11
5% preferred (quar.)	\$62½c	6-1	5-6	Ordinary and bearer shares (quar.)	130c	6-15	5-15	Shares split two-for-one, par value to be changed from \$10 to \$5, plus a 25% stock dividend			6-15
4½% preferred (quar.)	\$112½	6-1	5-6	Extra	150c	6-15	5-15	Seabrook Farms, 4½% preferred (quar.)	\$112½	6-15	6-1
4% preferred (quar.)	\$1	6-1	5-6	Prentice-Hall, Inc. (quar.)	10c	6-1	5-20	Seabright-Oswego Falls (quar.)	35c	5-20	5-1
Norwalk Tank Co. class A (stock dividend)	2½	6-15	5-29	President Electric, Ltd. (quar.)	12½c	5-29	4-29	Searle (G. D.) (quar.)	30c	5-20	5-5
Class B (stock dividend)	2½	6-15	5-29	Price Bros. & Co. Ltd., 4% preferred (s-a)	\$82	7-1	5-29	Second United Cities Realty, \$5 preferred A	\$2.50	7-1	6-10
Norwich Pharmaceutical Co. (quar.)	25c	6-10	5-8	Prince Gardner Co. (increased)	50c	6-1	5-15	Securities Acceptance Corp., common	10c	7-1	6-10
Oak Manufacturing Co. (quar.)	25c	6-15	5-29	Providence Washington Insurance Co. (R. I.)	\$2 convertible preferred (quar.)	30c	6-10	5% preferred A (quar.)	31½c	7-1	6-10
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	6-1	5-4	Public Service Co. of Colorado—				Common (quar.)	20c	8-1	7-17
Ohio Crankshaft Co. (quar.)	25c	6-15	6-1	4½% preferred (quar.)	\$1.06¼	6-1	5-14	\$4.25 preferred (quar.)	\$1.04½	8-1	7-17
Ohio Forge & Machinery Corp.	50c	6-5	5-15	4.20% preferred (quar.)	\$1.05	6-1	5-14	Seeman Bros. (quar.)	12½c	6-15	6-5
Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	6-1	5-15	4½% preferred (quar.)	\$1.12½	6-1	5-14	(2-for-1 split subject to approval of stockholders June 15.)			
Ohio Oil Co. (quar.)	40c	6-10	5-15	4.64% preferred (quar.)	\$1.16	6-1	5-14	Serrick Corp., class A (quar.)	22½c	6-15	5-25
Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	6-1	5-11	Public Service Co. of Indiana, com. (quar.)	52½c	6-1	5-15	Class B	12½c	6-15	5-25
4.20% preferred (quar.)	\$1.05	6-1	5-11	3½% preferred (quar.)	87½c	6-1	5-15	Shakespeare Co. (quar.)	30c	6-5	5-22
4½% preferred (quar.)	\$1.12½	6-1	5-11	4.15% preferred (quar.)	26c	6-1	5-15	Shawinigan Water & Power Co.—			
4.40% preferred (quar.)	\$1.10	6-1	5-11	4.80% preferred (quar.)	27c	6-1	5-15	Common (increased-quar.)	120c	5-25	4-14
Oklahoma Mississippi River Product Line Inc.	6½c	6-15	5-15	Public Service Co. of New Mexico—				4½% preferred A (quar.)	150½c	7-2	6-2
Old Ben Coal	15c	6-11	6-1	5% preferred (quar.)	\$1.25	6-15	6-1	Class B (quar.)	15c	5-25	5-4
Old Town Corp., 40c preferred (accum.)	10c	6-30	6-10	5½% preferred (quar.)	\$1.31¼	6-15	6-1	Shenango Valley Water Co.—			
Old Matheson Chemical Corp. (quar.)	25c	6-10	5-15	Common (quar.)	5c	7-1	6-10	5% preferred (quar.)	\$1.25	6-1	5-15
Oliver Tyroner Corp. (quar.)	10c	6-15	5-28	5.60% preferred (quar.)	35c	7-1	6-10	Sherwin-Williams Co., 4% pfd. (quar.)	\$1.75	7-2	6-10
Onondaga Pottery (quar.)	30c	6-10	5-21	Pure Oil Co. (quar.)	40c	6-1	5-1	Sherwin-Williams (Canada), 7% pfd. (quar.)	\$1.75	7-2	6-10
Ontario & Quebec Ry. (s-a)	\$83	6-1	5-1	Putnam Growth Fund (semi-annual from investment income)	10c	5-25	5-5	Shoe Corp. of America (increased)	30c	6-15	5-22
O'Keefe Copper Co. Ltd.—				Quaker State Oil Refining (increased)	35c	6-15	5-15	Shopping Bag Food Stores (quar.)	15c	5-29	5-8
American shares (approximately \$2.52 per share less Union of South Africa non-resident tax of 6.45%)		6-12	6-5	Quebec Power Co. (quar.)	140c	5-25	4-15	Shulton, Inc., class A (quar.)	25c	7-1	6-10
Orange & Rockland Utilities Inc.—				Quebec Telephone Co., 5% pfd. (quar.)	127½c	7-1	6-12	Class B (quar.)	25c	7-1	6-10
4.75% preferred B (quar.)	\$1.19	7-1	6-22	Quemont Mining Corp. Ltd.	120c	6-29	6-1	Sicks Breweries, Ltd. (quar.)	130c	6-17	5-29
4% preferred D (quar.)	\$1	7-1	6-22	Radio Corp. of America,				Siegler Corp. (Del.)	10c	6-15	6-1
5.75% convertible preferred series C (three issues called for redemption on May 27 at \$105.75 per share plus this dividend. Convertible into com. to May 27—)	54c	5-27		\$3.50 1st preferred (quar.)	87½c	7-1	6-8	Stock dividend	3c	6-15	6-1
Orpheum Building (s-a)	15c	6-10	6-1	Ralston Purina Co. (quar.)	30c	8-11	8-21	Sigma Pacific Power, \$2.44 pfd. (quar.)	61c	6-1	5-15
Oster Mfg. (quar.)	10c	6-10	5-29	Ranco, Inc. (quar.)	30c	6-26	6-12	Sigma Mines (Quebec) Ltd.	110c	7-28	6-26
Otter Tail Power, common (quar.)	40c	6-10	5-15	Rapid Grip & Batten, Ltd., common (s-a)	130c	7-1	6-12	Sigmal Oil & Gas Co., class A (quar.)	20c	6-10	5-11
\$3.60 preferred (quar.)	90c	6-1	5-15	6% preferred (s-a)	\$1.50	7-1	6-12	Class B (quar.)	20c	6-10	5-11
\$4.40 preferred (quar.)	\$1.10	6-1	5-15	6% preferred (s-a)	\$1.50	10-1	9-14	Sigmond Steel Strapping, common (quar.)	25c	6-1	5-11
Outboard Marine Corp. (quar.)	20c	5-25	5-7	Reading Company, 4% 1st pfd. (quar.)	50c	6-11	5-21	5% preferred (quar.)	62½c	6-10	5-22
Owens-Illinois Glass Co., common (quar.)	62½c	6-5	5-12	Reading Tube Corp., \$1.25 conv. pfd. (quar.)	31¼c	6-1	5-15	Simmons Company (quar.)	\$1.25	6-1	5-15
4% preferred (quar.)	\$1	7-1	6-15	Refractory & Insulation Corp. (N. Y.)—				Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	6-1	5-22
Oxford Paper, \$5 preference (quar.)	\$1.25	6-1	5-15	Quarterly	15c	6-16	6-2	Simonds Saw & Steel (increased)	\$1	6-15	5-26
Pacific-Atlantic Canadian Investment, Ltd.	13c	6-1	5-15	Reinsurance Corp. (N. Y.) (s-a)	25c	6-26	6-12	Simpson's Ltd. (quar.)	115c	6-15	5-15
Pacific Far East Line Inc., common (quar.)	150	6-1	5-15	Renold Chains, Ltd., \$1.10 class A (quar.)	128c	7-1	6-15	Sinclair Oil Corp. (quar.)	75c	6-15	5-15
5½% convertible 1st preferred (quar.)	0.3281¼	6-1	5-15	Extra	15c	7-1	6-15	Singer Mfg. (quar.)	55c	6-13	5-12
Pacific Finance Corp. (Del.) (quar.)	60c	6-1	5-15	\$1.10 class A (quar.)	127c	10-1	9-15	Singer Mfg., Ltd.—			
Pacific Finance Corp. (Del.) (quar.)	60c	6-1	5-15	Extra	15c	10-1	9-15	Amer. dep. rcts. ord. reg. (annual)	a10c	6-5	5-13
Pacific Lumber Co. (quar.)	20c	6-5	5-22	\$1.10 class A (quar.)	128c	10-1	9-15	Skelly Oil Co. (quar.)	45c	6-5	4-29
Pacific Mills (increased quar.)	25c	6-1	5-22	Republ. Industrial Corp. (quar.)	10c	5-19	4-30	Smith-Douglas Co. (quar.)	30c	5-20	4-28
Pacific Northwest Pipeline, \$5.60 pfd. (quar.)	\$1.40	6-15	6-1	Restitoflex Corp. (stock dividend)	25c	6-26	6-1	Snap-On Tools Corp. (quar.)	30c	6-10	5-20
\$3.30 preferred (quar.)	82½c	6-1	5-15	Revere Copper & Brass, Inc. (quar.)	25c	6-1	5-8	Socony Mobil Oil Co. (quar.)	50c	6-10	5-1
Pacific Outdoor Advertising (quar.)	10c	6-30	6-19	Rezell Drug Co. (quar.)	12½c	6-5	5-15	Southern (Edson B.) Fund	82c	5-29	5-7
Package Machinery Co. (quar.)	25c	6-1	5-18	Corporate title of above issue has been changed to Rexall Drug & Chemical Co.				\$1.55 convertible preferred (quar.)	39½c	6-30	6-2
Page-Hershey Tubes, Ltd. (quar.)	\$22½c	7-2	6-15	Reynolds (R. J.) Tobacco, new com. (initial)	50c	6-5	5-15	\$1.25 convertible preferred A (quar.)	31½c	6-30	6-2
Pan American Sulphur Co.	25c	6-30	6-5	Richfield Oil Corp. (quar.)	10c	6-17	5-15	South Bend Lathe Works	40c	6-25	8-11
Common (quar.)	45c	6-15	5-29	Riegel Paper Corp.	30c	6-10	5-22	Southern California Edison—			
4% preferred (quar.)	\$1	7-1	6-15	Riegel Textile Corp., \$4 pfd. A (quar.)	\$1	6-15	6-5	4.08% preferred (quar.)	25½c	5-31	5-12
Papercraft Corp.	20c	5-27	5-6	Rio Grande Valley Gas (quar.)	4c	6-15	5-15	4.24% preferred (quar.)	26½c	5-31	5-5
Paramount Pictures Corp. (quar.)	50c	6-12	5-25	Rio Tinto Co., Ltd. Ordinary—				4.78% preferred (quar.)	29½c	5-31	5-5
Park Sheraton Corp. (quar.)	50c	6-1	5-15	(Final payment of 5% equal to about 12c per share, and a special interim payment of 5% equal to about 4c per shr.)	20c	6-12	5-11	4.88% preferred (quar.)	30½c	5-31	5-5
Parkburg-Actna Corp., \$5 pfd. (quar.)	\$1.25	6-1	5-15	Ritter Finance Co., class A (quar.)	7c	6-1	5-15	Southern California Water, common (quar.)	22½c	6-1	5-15
Parmalec Transportation (quar.)	12½c	6-26	6-12	Class B (quar.)	7c	6-1	5-15	4% preferred (quar.)	25c	6-1	5-15
Parsons & Co. (quar.)	5c	6-1	5-22	6% preferred	\$3834	6-1	5-15	4½% preferred (quar.)	\$0.2656¼	6-1	5-15
Parson Parchment Paper (quar.)	10c	5-20	5-6	5½% preferred (quar.)	68¾c	6-1	5-15	Southern Company (quar.)	32½c	6-6	5-4
Paton Mfg. Co. Ltd., common (resumed)	140c	6-15	5-29	Robbins & Myers, Inc., common (quar.)	50c	6-15	6-5	Southern Natural Gas (quar.)	50c	6-12	5-29
7% preferred (quar.)	\$35	6-15	5-29	\$1.50 participating preferred (quar.)	37½c	6-15	6-5	Southern Railway common (quar.)	70c	6-15	5-15
Peabody Coal, common (quar.)	10c	7-1	6-12	Participating	\$0.8333	6-15	6-5	5% non-cum preferred (quar.)	25c	6-15	5-15
5% convertible prior preferred (quar.)	31¼c	6-1	5-15	Robinson (J. C.) Co., common (quar.)	5c	6-15	6-1	5% non-cum preferred (quar.)	\$1	8-15	8-14
Pearl Brewing (quar.)	30c	6-1	5-15	Conv. class A (quar.)	3c	6-15	6-1	Southern Paper Mills (s-a)	\$1	12-10	8-29
Penn Fruit Co., common (quar.)	8½c	6-15	5-20	Robinson, Little & Co. Ltd., com. (quar.)	120c	6-20	6-15	Seml-annual	\$1	12-10	8-29
Stock dividend	2c	6-15	5-20	\$1 class A pref. (quar.)	125c	6-1	5-15	Southwest Gas Corp., common (quar.)	15c	6-1	5-15
4.60% preferred (quar.)	57½c	6-1	5-20	Rochester Gas & Electric Co.—				\$1.20 conv. prior preferred (quar.)	30c	6-1	5-15
4.98% preferred (quar.)	58½c	6-1	5-20	4% preferred F (quar.)	\$1	6-1	5-14	Southwest Natural Gas Co., com. (quar.)	10c	6-30	6-16
Penobscot Chemical Fibre—				4½% preferred H (quar.)	\$1.02½	6-1	5-14	\$6 preferred A (quar.)	\$1.50	7-1	6-19
Common voting (quar.)	30c	6-1	5-1	4.10% preferred I (quar.)	\$1.02½	6-1	5-14	Southwestern Electric Service (quar.)	16c	6-15	6-3
Stock dividend	2c	6-1	5-7	4.3% preferred J (quar.)	\$1.15¼	6-1	5-14	Southern Public Service, common (quar.)	37c	6-1	5-15
Common non-voting (quar.)	30c	6-1	5-1	4.95% preferred K (quar.)	\$1.23¼	6-1	5-14	4.40% preferred (quar.)	27½c	8-1	7-20
Stock dividend	2c	6-1	5-7	4.95% preferred L (quar.)	\$2	7-1	6-19	4.36% preferred (quar.)	27½c	8-1	7-20
Pennsylvania Electric Co.—				Rochester & Genesee Valley RR. (s-a)	4c	6-1	5-15	3.70% preferred (quar.)	92½c	8-1	7-20
4.40% preferred B (quar.)	\$1.10	6-1	5-8	Rochester Transit Corp. (reduced)	4c	6-1	5-15	3.5% preferred (quar.)	97½c	8-1	7-20
3.70% preferred C (quar.)	92½c	6-1	5-8	Rockwell Mfg. Co. (quar.)	37½c	6-5	5-20	4.15% preferred (quar.)	\$103¼	8-1	7-20
4.05% preferred D (quar.)	\$1.01	6-1	5-8	Rockwell-Standard Corp. (quar.)	50c	6-10	5-18	4.40% preferred (quar.)	\$11.5	8-1	7-20
4.70% preferred E (quar.)	\$1.17½	6-1	5-8	Rohm & Haas Co., common (quar.)	50c	6-1	5-8	4.60% preferred (quar.)	\$11.5	8-1	7-20
4.50% preferred F (quar.)	\$1.12½	6-1	5-8	4% preferred A (quar.)	\$1	6-1	5-8	Southwestern States Telephone Co.—			
4.60% preferred G (quar.)	\$1.15	6-1	5-8	Class B (quar.)	115c	6-1	5-15	Common (quar.)	30c	6-1	5-11
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.08	6-1	5-15	4½% preferred (quar.)	\$1.06¼	6-15	6-1	\$1.32 preferred (quar.)	33c	6-1	5-11
4.64% preferred (quar.)	\$1.16	6-1	5-15	Rolland Paper Co. Ltd., class A (quar.)	125c	6-1	5-15	\$1.44 preferred (quar.)	36c	6-1	5-11
4.25% preferred (quar.)	\$1.06¼	6-1	5-15	Class B (quar.)	115c	6-1	5-15	Spencer Chemical Co., common (quar.)	60c	6-1	5-11
Penn-Texas Corp., \$1.60 conv. pfd. (accum.)	40c	6-30	6-16	4½% preferred (quar.)	\$1.06¼	6-15	6-1	4.20% preferred (quar.)	\$1.05	6-1	5-11
Peoples Drug Stores (quar.)	50c	6-26	5-29	Rothmoor Corp., common	10c	7-3	6-12	Spencer, Kellogg & Sons, Inc. (quar.)	20c	6-10	5-8
Peoples Gas, Light & Coke (quar.)	50c	7-15	6-19	Class A	5c	7-3	6-12	Sperry Rand Corp., common (quar.)	20c	6-25	5-14
Peoples Telephone Corp. (Pa.)—				Rubbermaid, Inc.	7½c	6-1	5-16	\$4.50 preferred (quar.)	\$1.12½		

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 10)

corporation is false and misleading and, if so, whether a stop order should be issued suspending its effectiveness. The registration statement proposed the public offering of \$1,000,000 of bonds and 1,200,000 common shares. Continuation of the hearing will allow additional time for the parties to negotiate a factual stipulation which would avoid the necessity of a evidentiary hearing.—V. 189, p. 1717.

Strong Cobb Arner, Inc.—Proposed Merger—
See Arner Co., Inc. above.

Strong, Cobb & Co., Inc.—Proposed Merger—
See Arner Co., Inc. above.—V. 188, p. 590.

Sutherland Paper Co. (& Subs.)—Sales Up—Earnings Off

Three Months Ended March 31—		1959	1958
Net sales		\$15,951,745	\$14,807,844
Cost of sales		12,878,557	12,021,269
Selling and administrative costs		1,981,073	1,585,785
Other costs and expenses (incl.)		98,635	1,459
Federal income tax		513,500	625,000
Net income		\$479,980	\$574,231
Common shares outstanding		1,133,339	1,070,189
Earnings per common share		\$0.42	\$0.54
Dividend paid per common share		\$0.50	\$0.50

*The 1959 figures include the operations of Superior Match Co. and Monarch Match Co.; the 1958 figures do not.—V. 185, p. 2307.

Tenney Engineering, Inc.—Indicated Sales Up 15%—

Incoming orders for environmental test equipment, from aircraft, missile, space electronic and other industries, coupled with increased volume from new affiliates indicate an increase of 15% for 1959 sales, as compared with the \$4,500,000 reported for 1958. Monroe Schiff, President, reported at the annual stockholders' meeting held on May 13.

"It is important to recognize that test equipment is essential in practically all types of industrial research, which is now running at the rate of some \$9,000,000 a year in the U. S.," Mr. Seligman said. "While this effort is to a large extent primarily for defense needs, it has peace-time applications that further augment the need for testing."

Stockholders approved the issuance and proposed listing on the American Stock Exchange of an additional 36,750 shares of common stock to be used for acquisitions, bringing the total outstanding to 510,548 shares.

A stock option incentive plan for key employees was approved. Directors were reelected without change.

Tenney recently acquired interests in Chester-Morton Electronics Corp. of Chester, Pa., and PAM Associates, Inc. of Baltimore, Md., recently organized by a group of acoustical engineers to specialize in test and control equipment for noise and vibration.—V. 188, p. 2294.

Time Finance Corp.—To Redeem Preferred Stock—

The corporation has called for redemption on June 2, 1959, through operation of the sinking fund, all of its outstanding 50 cent cumulative convertible preferred stock at \$7 per share, plus accrued dividends. Payment will be made at the company's office, Norwood, Mass.

Preferred stock may be converted into class A common stock to June 1, 1959, inclusive.—V. 189, pp. 1717 and 749.

Topp Industries, Inc.—Awarded New Contracts—

New contracts totaling approximately \$2,000,000 have been awarded this corporation, it was announced by B. F. Gira, President.

The largest purchase came from the Aviation Supply Office of the U. S. Navy for angle of attack systems and flight test equipments. The remainder of the contracts are for development of a new cabin temperature control system for the P3V, the Navy's version of the Lockheed Electra, and the "Barodyne," a new development in pressure control for testing the fire control system of the F102.

The contracts are to be performed by U. S. Science Corp., a subsidiary of Topp Industries, Inc.

The new contract awards bring the U. S. Science backlog to more than \$5,500,000, the highest ever reported by the Topp subsidiary and represents a 34% increase over the backlog figure of a year ago.—V. 188, p. 2294.

Tracerlab, Inc.—Common Stock Offered—Public offering of 100,000 shares of common stock (par \$1) was made on May 14 by an underwriting group headed by Lee Higginson Corp. at \$11 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The company proposes to use about 75% of the net proceeds from the sale for research and development and the remainder in connection with expanded sales activities.

BUSINESS—The company is a leading producer of scientific and industrial instruments and equipment for the utilization, detection and measurement of radioactivity. It also processes radioisotopes, synthesizes organic and inorganic chemical compounds with radioisotopes and carries on a wide range of research and service activities in the field of nuclear physics and chemistry.

The principal offices, laboratories and manufacturing facilities of the company and its principal subsidiary are located in Waltham, Mass.

EARNINGS—Tracerlab reported 1958 net sales of \$10,324,293 and a net loss of \$258,507, compared with sales of \$12,060,708 and net loss of \$1,398,634 in 1957. The company reports that a program of integration in 1955, 1956 and 1957 involved abnormal increases in costs of operations for those years.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Short term bank loan		\$225,095
5% convert. debts, due Nov. 1, 1970	\$1,500,000	1,500,000
5% first mortgage note obligation of Tracerlab Realty, Inc., due Feb. 1, 1972		\$937,712
Participation in 6% second mortgage note obligation of Tracerlab Realty, Inc., due Sept. 30, 1950	\$93,634	\$89,923
Common stock (\$1 par)	1,000,000 shs.	\$698,178 shs.

*Consisting of the company's indebtedness to Brown Brothers Harriman & Co. payable on demand. The amount is limited to the amounts of the accounts receivable and unbilled charges under two Government contracts assigned as collateral. As of March 31, 1959 the items so assigned amounted to \$304,000.

†Held by The Equitable Life Assurance Society of the United States and assumed in 1957 by Tracerlab Realty, Inc. ("TRI"), a wholly-owned subsidiary of the company. This obligation is secured by a first mortgage on the Waltham real estate leased by the company from TRI and the lease is also assigned as collateral security for such mortgage indebtedness.

‡Participation (25%) held by American Research & Development Corp. in note payable to the company secured by a second mortgage on the real estate referred to in (†) above. This note was acquired by the company, and said participation was sold, at par.

§Excluding 1,560 shares in the treasury. In addition, 45,300 shares are reserved for issuance upon exercise of stock options and 111,450 shares for issuance upon conversion of the 5% convertible debentures (adjusted conversion price \$13.46 per share).

UNDERWRITERS—The names of the several underwriters, and the

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sunshine Mining (quar.)	5c	6-30	5-29	U. S. Printing & Lithograph, common	60c	6-1	5-15
Sunray Mid-Continental Oil, com. (quar.)	35c	6-15	5-7	5% preference A (quar.)	62½c	7-1	6-15
4½% preferred A (quar.)	20½c	6-1	5-7	U. S. Rubber Co., 8% preferred (quar.)	82	6-13	8-25
5½% 2nd pfd. (1955 series) (quar.)	41½c	6-1	5-7	U. S. Steel Corp., common (quar.)	75c	6-10	5-8
Sunshine Biscuits, Inc. (quar.)	\$1.10	6-5	5-1	7% preferred (quar.)	\$1.75	5-20	5-5
Sutherland Paper Co. (quar.)	50c	6-15	5-15	United States Vitamin & Pharmaceutical Corp. (quar.)	15c	5-18	4-30
Svenson Industries, Ltd. (quar.)	17c	6-30	6-12	United Steel Corp., Ltd.	120c	6-30	6-9
Sylvania Gold Mines Ltd. (s-a)	13c	7-2	4-17	United Whelan Corp., common (quar.)	7½c	5-29	5-18
Symington Wayne Corp. (quar.)	15c	7-15	7-1	Common (quar.)	7½c	8-31	8-15
Syracuse Transit Corp. (quar.)	50c	6-1	5-15	Common (quar.)	7½c	11-30	11-13
Tampax, Inc. (quar.)	55c	5-28	5-8	\$3.50 preferred (quar.)	87½c	8-1	7-15
Tappan Co. new com. (initial)	30c	6-19	6-8	\$3.50 preferred (quar.)	87½c	11-1	10-15
2-for-1 stock split		6-1	5-4	\$3.50 preferred (quar.)	87½c	2-1-60	1-15
Taylor & Pean Co.				Universal Consolidated Oil (quar.)	37½c	5-28	5-12
4.32% convertible preferred (quar.)	27c	6-15	6-1	Universal Match Corp. (quar.)	37½c	6-15	5-25
Teck-Hughes Gold Mines, Ltd. (s-a)	15c	6-1	6-1	Universal Pictures Co., Inc.			
Telechrome Mfg., class A (stock dividend)	2c	6-18	6-3	4½% preferred (quar.)	\$1.08½	6-1	5-15
Television-Electronics Fund, Inc.				Upper Canada Mines, Ltd.	12½c	5-30	5-15
From investment income	8c	5-30	5-4	Utah Southern Oil (quar.)	17½c	6-1	5-15
Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-15	Valspar Corp. (resumed)	10c	6-1	5-15
4.10% preferred (quar.)	\$1.02½	7-1	6-12	Van Rualte Co. (quar.)	50c	6-1	5-12
4.25% preferred (quar.)	\$1.06½	7-1	6-12	Van Selver (J. B.), 5% class A pfd. (quar.)	\$1.25	7-15	7-3
4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-12	Van Waters & Rogers (quar.)	20c	6-9	5-29
4.60% preferred (quar.)	\$1.15	7-1	6-12	Vanadium-Alloys Steel (quar.)	40c	6-2	5-8
4.64% preferred (quar.)	\$1.16	7-1	6-12	Varian Associates, (Calif.) (stock dividend)	100%	6-1	5-1
4.65% preferred (quar.)	\$1.16½	7-1	6-12	Vernon Company	15c	6-1	5-8
4.90% preferred (quar.)	\$1.22½	7-1	6-12	Vickers, Ltd., ordinary (final)	7½c	6-10	4-30
5% 2nd pfd. (entire issue called for redemption on June 1 at \$0.5 per share plus this dividend) Convertible into common to May 22	83c	6-1	5-1	(Equal to 11/8/10c less British inc. tax)			
5.10% preferred (quar.)	\$1.27½	7-1	6-12	Virginia Coal & Iron (quar.)	\$1.25	6-1	5-15
5.12% preferred (quar.)	\$1.28	7-1	6-12	Virginia Dare, Ltd., 5% preferred (quar.)	\$31¼c	6-1	5-15
5.25% preferred (quar.)	\$1.31½	7-1	6-12	Virginia Electric & Power, com. (quar.)	27½c	6-20	6-2
4.75% preferred (initial)	\$1	7-1	6-12	\$4.04 preferred (quar.)	\$1.01	6-20	6-2
Texas Canada, Ltd., common (quar.)	140c	5-30	4-30	\$4.12 preferred (quar.)	\$1.03	6-20	6-2
Texas Company (quar.)	60c	6-10	5-6	\$4.20 preferred (quar.)	\$1.05	6-20	6-2
Effective May 1st corporate title was changed to Texaco, Inc.				\$5 preferred (quar.)	\$1.25	6-20	6-2
Texas Eastern Transmission, com. (quar.)	35c	6-1	5-8	Virginia Hot Springs	\$1	6-1	5-21
4.50% preferred (quar.)	\$1.12½	6-1	5-8	Virginia Railway			
4.75% preferred (quar.)	\$1.18½	6-1	5-8	6% preferred (quar.)	18c	8-1	7-17
5% preferred (quar.)	\$1.25	6-1	5-8	Vogt Manufacturing Corp.	10c	6-1	5-8
5.35% preferred (quar.)	\$1.33½	6-1	5-8	Vulcan Materials, common (quar.)	12½c	6-10	6-3
5.50% preferred (quar.)	\$1.37½	6-1	5-8	5¾% preferred (quar.)	\$1.43½	6-20	6-3
5.75% preferred (quar.)	\$1.43½	6-1	5-8	6¼% preferred (quar.)	\$1.56½	6-20	6-3
5.80% preferred (quar.)	\$1.45	6-1	5-8	5% preferred (quar.)	20c	6-20	6-3
5.85% preferred (quar.)	\$1.46½	6-1	5-8	Vulcan Mold & Iron Co. (quar.)	12½c	6-15	5-29
6.70% preferred (quar.)	\$1.67½	6-1	5-8	Waite Amulet Mines, Ltd.	120c	6-10	5-11
Texas Fund (from investment income)	5c	6-15	5-20	Walgreen Company (quar.)	40c	6-12	5-15
Texas Gulf Producing (quar.)	15c	6-5	5-18	Ward Industries Corp., \$1.25 pfd. A (quar.)	31¼c	6-1	5-15
Texas Illinois Natural Gas Pipe Line—				Warner-Lambert Pharmaceutical Co.—			
Common (quar.)	30c	6-15	5-15	Increased quar.	75c	6-10	5-18
Texas Pacific Coal & Oil (quar.)	25c	6-5	5-11	Warner & Swasey (quar.)	20c	5-25	5-6
Thatcher Glass Mfg. (quar.)	35c	6-15	5-29	Warren (S. D.) Co., common (quar.)	35c	6-1	5-8
Thomas Industries, class A (quar.)	25c	7-1	6-15	\$4.50 preferred (quar.)	\$1.13	6-1	5-8
Class B (quar.)	25c	7-1	6-15	Washburn Wire Co. (quar.)	25c	6-10	5-22
Thompson Industries (quar.)	10c	6-1	5-21	Washington Mutual Investors Fund, Inc. (quar. of 8c from invest income and 44c from net realized capital gains)	52c	6-1	4-27
Thompson-Ramo Woolridge, Inc.—				Wesson Oil & Snowdrift Co.—			
Common (quar.)	35c	6-15	5-29	4.80% preferred (quar.)	60c	6-1	5-15
4% preferred (quar.)	\$1	6-15	5-29	West Coast Telephone Co.—			
Thorp Finance (initial)	10c	6-15	6-5	Common (quar.)	28c	6-1	5-11
Thriftmart, Inc., class A (quar.)	30c	6-1	5-10	\$14 convertible preferred (quar.)	36c	6-1	5-11
Class B (quar.)	30c	6-1	5-10	West Indies Sugar (quar.)	25c	6-12	5-29
Thrifty Drug Stores (quar.)	50c	6-31	5-11	West Jersey & Seashore RR. (s-a)	\$1.50	6-1	5-15
Thrivewater Oil Co. (stock dividend)	15c	6-31	5-11	Western Auto Supply, common (quar.)	30c	6-1	5-18
Tilo Roofing (quar.)	30c	6-15	5-25	4.80% preferred (quar.)	\$1.20	6-1	5-18
Tilken Roller Bearing Co. (quar.)	50c	6-10	5-20	Western Canada Breweries, Ltd. (quar.)	130c	6-1	5-6
Tokheim Corp. (quar.)	25c	5-29	5-15	Western Carolina Telephone Co.	10c	6-30	6-22
Tolco Edison				Western Tablet & Stationery Corp.—			
4¼% preferred (quar.)	\$1.06½	6-1	5-15	5% preferred (quar.)	\$1.25	7-1	6-10
4.25% preferred (quar.)	\$1.06½	6-1	5-15	Westinghouse Air Brake (quar.)	30c	6-15	5-26
4.56% preferred (quar.)	\$1.14	6-1	5-15	Westinghouse Electric Corp., com. (quar.)	50c	6-1	5-11
Tolco Scale Corp. (quar.)	25c	5-29	5-15	3.80% preferred B (quar.)	95c	6-1	5-11
Toronto Elevators Ltd. (quar.)	125c	6-1	5-15	Weston (George) Ltd., class A (increased)	\$17½c	7-1	6-10
Tractor Supply Co., class A (quar.)	21c	6-15	6-1	Class B (increased)	\$17½c	7-1	6-10
Traders Finance, Ltd., class A (quar.)	160c	7-2	6-10	Westpan Hydrocarbon Co. (quar.)	12½c	6-10	5-15
Class B (quar.)	160c	7-2	6-10	Weyerhaeuser Timber (quar.)	25c	6-8	5-15
4½% preferred (quar.)	\$1.12½	7-2	6-10	Whitcomb Corp., common	25c	6-10	5-22
5% preferred (quar.)	150c	7-2	6-10	4½% preferred (quar.)	85c	6-10	5-22
Travelers Insurance (Hartford) (quar.)	30c	6-10	5-8	Whitaker Paper Co. (quar.)	50c	7-1	6-10
Triangle Conduit & Cable Co. (Del.)				White Motors, new common (initial)	43¾c	6-24	6-10
Quarterly	35c	6-10	5-20	5¼% preferred (quar.)	\$1.31¼	7-1	6-17
Trinity Universal Insurance (Dallas) (quar.)	25c	5-25	6-15	Wickes Corp. (quar.)	15c	6-10	5-15
Quarterly	25c	8-25	8-14	Wilcox Oil Co. (quar.)	25c	5-20	4-30
Quarterly	25c	11-25	11-16	Stock dividend	2½c	5-29	4-30
Tropical Gas Co. (stock dividend)	2c	6-1	5-15	Quarterly	25c	6-20	7-30
Troy & Greenbush RR. (s-a)	\$1.75	6-15	6-1	Wilcox & Gibbs Sewing Machine Co.—			
Trunkline Gas, \$5 pfd. A (quar.)	\$1.25	6-15	5-27	5% preferred series A (quar.)	\$1.25	6-15	6-1
Tung-Sol Electric Inc., common (quar.)	35c	6-2	5-12	5% preferred series B (quar.)	\$1.25	6-15	6-1
5% preferred conv. series 1957 (quar.)	62½c	6-2	5-12	Note: The preferred divs. shown above were incorrectly reported last week as Wilcox & Gay declarations			
Twin Coach Co. (stock div.)	5c	5-22	4-30	Wilson Bros., 5% preferred (s-a)	62½c	6-1	5-8
Twin Disc Clutch (quar.)	\$1	6-10	5-22	Williams Bros. Co. (quar.)	18½c	6-19	6-9
208 South La Salle Street (quar.)	62½c	8-3	7-20	Williams & Co. (quar.)	35c	6-10	5-15
Quarterly	62½c	11-2	10-19	Williams-Brothers Co. (quar.)	18½c	6-16	6-9
U. S. Chemical, common (quar.)	10c	6-1	5-15	Williams-McWilliams Industries—			
Preferred (quar.)	\$1.50	6-1	5-15	Stock dividend	1%	7-1	6-5
Uarco, Inc. (quar.)							

number of shares of common stock to be purchased from the company by each of them are as follows:

Shares	Shares	Shares
Lea Higginson Corp. 1,000	Rodman & Renshaw 8,000	
Estabrook & Co. 13,000	Walston & Co., Inc. 8,000	
Shields & Co. 9,000	L. F. Rothschild & Co. 7,000	
Courts & Co. 8,000	Stroud & Co., Inc. 7,000	
Dempsey-Tegeles & Co. 8,000	Merrill, Turben & Co., Inc. 5,000	
Francis I. du Pont & Co. 8,000	Winslow, Cohn & Stetson Inc. 5,000	

Transonic, Inc., Bakersfield, Calif.—Profits Higher—
This corporation on May 11 reported record sales and earnings for the fiscal year ended Feb. 28 and announced a program to expand its line of high quality, high precision electronic components.

Net profit for the fiscal year was \$84,430, equal to 27c a share, on sales of \$1,876,237, Edward J. Rehfeldt, President, stated in the first annual report to stockholders. Profit was \$66,624 on sales of \$1,507,345 in the preceding fiscal year. The first public offering of the company's shares was made in December 1958.—V. 189, p. 90.

Tucson Gas & Electric Light & Power Co.—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$5) was made on May 12 by Blyth & Co., Inc., at \$27.75 per share, with a dealer's concession of 65 cents per share. It was completed.—V. 189, p. 749.

U. B. S. Chemical Corp.—To Be Acquired—

See A. E. Staley Manufacturing Co. above.—V. 189, p. 2078.

Union Pacific RR.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$45,031,139	\$38,802,708
Railway oper. expenses	32,263,870	28,646,642
Net revenue from railway operations	12,767,269	10,156,066
Net ry. oper. income	3,721,236	3,056,906

United Air Lines, Inc.—New Training Center—

Construction of a new training center for United Air Lines at Denver, Colo., is scheduled to begin this Fall. To be occupied in 1961, the center will provide the finest of facilities for instructing 2,000 persons annually by 1965.

Located on a seven-acre tract leased from Colorado Woman's College, the training center—largest and most complete of its type in the world—will contain 123,000 square feet of floor space. Training presently is conducted by the airline at Cheyenne, Wyo.—V. 189, p. 1973.

United Board & Carton Corp.—Consolidation—

The respective board of directors of this corporation, whose common stock is listed on The New York Stock Exchange, and Interstate Container Corp., a leading, privately owned, eastern manufacturer of corrugated containers, announced on May 13 that they have agreed unanimously to an amalgamation, whereby United Board & Carton Corp. will be the surviving corporation.

Consolidated annual sales of the combined companies are in excess of \$33,000,000. On a consolidated basis after tax, profits are estimated to be in excess of \$1 million.

Details of the proposed consolidation of the two companies will be submitted to stockholders of United Board and Carton as soon as pertinent material is assembled, according to a spokesman.

Financial details are being handled by Blair & Co., Inc., New York investment banking firm.—V. 181, p. 1486.

United Gas Improvement Co. — Registers Proposed Bond Offering With SEC—

The company on May 12 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due 1984, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will be used to reimburse, in part, the treasury of the company for property additions and improvements and to meet, in part, the cost of the continuing construction program, including the retirement of bank loans incurred in connection with such program. Such loans are expected to amount to \$1,500,000 on June 5, 1959. The company estimates its construction program at \$32,687,000 for the period April 1, 1959, to Dec. 31, 1963.—V. 189, p. 2182.

United-Greenfield Corp.—Sales and Earnings Up—

Quarter Ended Mar. 31—	1959	1958
Sales	\$11,364,000	\$9,981,000
Income before provision for Federal tax on inc.	1,401,000	851,000
Provision for Federal tax on income	727,000	325,000
Net income	\$674,000	\$326,000
Common shares outstanding	1,588,044	1,604,047
Income per common share	\$0.42	\$0.17

*After provision for dividends on the preferred stock which was redeemed Nov. 1, 1958.—V. 188, p. 1316.

Universal Mineral Resources, Inc.—Sale Enjoined—

The SEC New York Regional Office announced May 8, 1959 that Consolidated Enterprises, Ltd., and Oscar L. Hausner had been enjoined (USDC, SDNY) from further violations of the Securities Act registration requirement in the offer and sale of Universal Mineral Resources, Inc., stock without registration.—V. 188, p. 2788.

Vitro Corp. of America—Plutonium Lab.—

Vitro Engineering Co., a division of the Vitro corporation, has been awarded an Atomic Energy Commission contract for the design of a \$3,000,000 high-level radiation laboratory at the Oak Ridge National Laboratory, Oak Ridge, Tenn.

The facility will be designed to provide experimental data for the development of new reactor fuels. It will play an important part in the nation's reactor fuels program aimed at the development of economic nuclear fuels to compete with conventional fossil fuels. The laboratory will include approximately 13 remotely operated hot cells for radiation experiments with plutonium and other highly toxic materials. Personnel will never enter some of these hot cells.—V. 189, p. 1618.

Vulcan Materials Co.—Registers Employee Stock Plan And Exchange Offer With SEC—

This company filed a registration statement with the SEC on May 7, 1959, covering 252,526 shares of common stock. Of this stock, 142,526 shares represent the balance of 250,000 shares issuable upon exercise of options granted key employees under the company's Employees Stock Option Plan.

The remaining 110,000 shares are to be issued to stockholders of Greystone Granite Quarries, Inc., and Pioneer Quarries Company, both North Carolina corporations, and to certain other parties in exchange for all the outstanding capital stock of Greystone and Pioneer and certain real and personal properties operated under lease by Pioneer. The principal properties of Greystone and Pioneer are stone quarries located at Buggs Island, Va., and at Henderson, Shelton, Stokesdale and Winston-Salem, N. C.—V. 189, p. 1973.

Walgreen Co.—April Sales Increased—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$21,803,547	\$20,373,954
	\$87,439,704	\$79,788,573

—V. 189, p. 1286.

Walt Disney Productions—Reports Lower Earnings—

Consolidated net profit of this company and its domestic subsidiaries for the six months (27 weeks) ended April 4, 1959 was \$906,485 equal to 57 cents per share on the 1,581,011 common shares outstanding, after provision for taxes of \$920,000, Paul L. Pease, Treasurer, said

on May 11. The corresponding period (26 weeks) ended Mar. 29, 1958 showed net profit of \$1,633,250, equal to \$1.06 on the 1,537,054 shares then outstanding, after tax provision of \$1,442,000. The timing of new feature picture releases accounts for much of the difference in earnings. Revenue from recent releases will be much larger during the last half of the current fiscal year. Total gross income for the six months was \$23,430,211 compared with \$22,499,750 a year ago. Both periods include the figures of Disneyland Park which is 65.5% owned.

While improvement is expected in gross film rental income and in the results from Disneyland Park for the fiscal year 1959, it is anticipated that heavier amortization, due chiefly to the high production cost of SLEEPING BEAUTY, will produce a smaller margin of profit from theatrical releases than in 1958 and hold net earnings to a level somewhat less than the \$2.51 reported last year. Mr. Pease said.—V. 188, p. 1438.

Washington Gas Light Co.—Earnings Increased—

12 Months Ended Mar. 31—	1959	1958
Operating revenues	\$61,798,017	\$55,216,647
Operating expenses and taxes	53,400,077	48,821,529
Net operating revenues	\$8,397,940	\$6,395,118
Other income	105,418	158,630
Gross income	\$8,503,358	\$6,553,748
Interest and other deductions	2,045,012	2,035,281
Net income	\$6,458,346	\$4,518,467
Dividends on preferred stock	524,060	369,217
Balance	\$5,934,286	\$4,149,250
Common shares outstanding	1,405,392	1,358,586
Earnings per share of com. stock outstanding	\$4.22	\$3.05

—V. 189, p. 2078.

Waste King Corp.—Awarded Northrop Orders—

A contract for manufacture of automatic shifting, two-speed aircraft accessory drives has been awarded the corporation's Technical Products Division by Northrop Aircraft Corp., it was announced on May 13.

The contract for 30 units supplements previous orders for 25 being produced or the U. S. A. F. Northrop T-38 Talon supersonic jet trainer, according to Boyd T. Marshall, Vice-President and General Manager of the Waste King division.

The gear box represents a new concept in aircraft generator drives and was specified by Northrop to overcome problems encountered by the use of 400-cycle constant speed drives.—V. 189, p. 1618.

Western Auto Supply Co.—April Sales Up—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$24,535,000	\$18,233,000
	\$74,926,000	\$61,145,000

*Highest for any month, or any four-month period in the history of the company.—V. 189, p. 1840.

Western Pacific RR. Co.—Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenue	\$4,912,740	\$4,036,418
Railway oper. expenses	3,340,847	3,230,912
Net revenue from railway operations	\$1,571,893	\$805,506
Net ry. oper. income	758,741	452,395

—V. 189, p. 1840.

Weyerhaeuser Timber Co. (& Subs.)—Earnings Up—

Three Months Ended Mar. 31—	1959	1958
Sales	\$100,136,910	\$92,701,818
Other income (net)	2,024,724	1,474,687
Total income	102,161,634	94,176,505
Cost of goods sold and expenses, exclusive of items shown below	67,997,703	62,591,286
Cost of timber used and sold and provision for wear and tear of plants, equipment and roads	9,050,610	9,729,264
Taxes other than Federal income taxes	4,205,858	4,036,366
Federal income taxes	8,010,000	7,060,000
Net income	12,897,463	10,759,589
Net income per share	\$0.43	\$0.36

—V. 189, p. 858.

White Stores Inc.—April Sales Up—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$4,006,370	\$3,536,761
	\$14,388,625	\$11,623,283

—V. 189, p. 1840.

Will Ross, Inc., Milwaukee, Wis.—Registers With SEC

A registration statement was filed on May 14 with the Securities and Exchange Commission covering a proposed secondary offering of 88,512 shares of common stock.

The offering will be made by an underwriting group headed by Blunt Ellis & Simmons, Chicago, Ill., and will represent the first public offering of the stock of the company, one of the leading distributors of general hospital supplies.

The stock proposed to be offered will be sold by certain present stockholders of the company, including the estate of the founder of the business, and no part of the proceeds will be received by the company.

Winn-Dixie Stores Inc.—Current Sales Up—

Period End. May 2—	1959—4 Wks.—1958	1959—44 Wks.—1958
Sales	\$52,870,451	\$47,283,186
	\$62,375,411	\$495,304,799

—V. 189, p. 1974.

(F. W.) Woolworth Co.—April Sales Off—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$60,662,769	\$68,620,142
	\$243,155,600	\$232,240,431

—V. 189, p. 1840.

Worcester Gas Light Co. — Registers Proposed Bond Offering With SEC—

This company on May 3 filed a registration statement with the SEC covering \$5,000,000 of first mortgage sinking fund bonds, series C, due 1979, to be offered for public sale at competitive bidding.

Net proceeds will be applied to the cost of the company's construction program, including repayment of \$4,350,000 of advances for construction purposes by Worcester's parent, New England Gas and Electric Association. Such advances total \$5,200,000. The company's construction program for 1959 and 1960 involve expenditures estimated at \$4,968,000.—V. 188, p. 591.

Worthington Products, Inc., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on May 8 filed a letter of notification with the SEC covering \$150,000 of 7% convertible subordinated debentures due May 15, 1964 and 15,000 shares of common stock (par 25 cents) to be offered in units of \$500 of debentures and 50 shares of stock at \$500 per unit. The offering will be underwritten by B. Fennekohl & Co., New York, N. Y.

The proceeds are to be used for advances to Nautilus, a subsidiary, for equipment and working capital; also for working capital of parent and molds and dies for new accessories.

The business of the corporation is to design and sell marine products and boating accessories.

Wurlitzer Co.—Reports Higher Earnings—

Sparked by the second best fourth quarter sales in the history of the company, net earnings for the year ended March 31, 1959 were \$1,123,662, up 10% from the previous year, R. C. Roling, President, announced on May 8.

Net earnings were equal to \$1.27 per share of common stock on the 885,277 shares outstanding at March 31, 1959.

Net earnings for the previous year were \$1,018,692, or \$1.18 per share of common stock on the 860,525 shares outstanding at March 31, 1958.

Net sales for the year were \$34,032,676, compared with \$33,208,711 for the preceding year.—V. 189, p. 1177.

Your Dollars help make possible the

AMERICAN RED CROSS

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Ashford Water Works Board, Ala.
Bond Sale—An issue of \$85,000 first mortgage water revenue bonds was sold to Sellers, Doe & Bonham, at a price of 97.50, as follows:

\$42,000 4s. Due from 1960 to 1972 inclusive.
43,000 4½s. Due from 1973 to 1979 inclusive.

The bonds are dated Feb. 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Atmore, Ala.

Warrant Offering—Sealed bids will be received until 2 p.m. (CST) on May 19 for the purchase of \$700,000 general obligation refunding warrants.

Choctaw County Hospital Board (P. O. Choctaw), Ala.

Bond Sale—An issue of \$200,000 tax anticipation bonds was sold to Merrill Lynch, Pierce, Fenner & Smith, and Sellers, Doe & Bonham, jointly, as follows:

\$119,000 3s. Due on Feb. 1 from 1961 to 1969 inclusive.
66,000 3½s. Due on Feb. 1 from 1970 to 1973 inclusive.
15,000 3s. Due on Feb. 1, 1974.

The bonds are dated Feb. 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Decatur, Ala.

Bond Sale—A group composed of Sterne, Agee & Leach, Equitable Securities Corp., First National Bank of Birmingham, and Hendrix & Mayes, purchased an issue of \$425,000 public improvement bonds at a price of 100.03, a net interest cost of about 3.16%, as follows:

\$126,000 3½s. Due on April 1 from 1960 to 1962 inclusive.
42,000 3½s. Due on April 1, 1963.
257,000 3½s. Due on April 1 from 1964 to 1969 inclusive.

The bonds are dated April 1, 1959. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Fairhope, Ala.

Bond Sale—An issue of \$200,000 general obligation public improvement bonds was sold to Hugo Marx & Co., as 3s and 3½s. Dated April 1, 1959. Due from 1960 to 1969 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Trussville Board of Utilities, Ala.
Bond Sale—An issue of \$850,000 first mortgage water revenue bonds was sold to Berney Perry & Co., and Hugo Marx & Co., jointly.

Tuscumbia, Ala.

Warrant Sale—An issue of \$160,000 general obligation refunding warrants was sold to Hendrix & Mayes, Inc.

Tuskegee Institute (P. O. Tuskegee), Ala.

Bond Offering—H. K. Logan, Business Manager, will receive sealed bids until 11 a.m. (CST) on May 28 for the purchase of \$2,000,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1997 inclusive. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Cochise County School District No. 27 (P. O. Bisbee), Ariz.

Bond Offering—Harriet Hiester, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 1 for the pur-

chase of \$140,000 general obligation school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Cochise County, Douglas High School District (P. O. Bisbee), Ariz.

Bond Offering—Harriet Hiester, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 1 for the purchase of \$260,000 school bonds. Dated June 1, 1959. Due semi-annually from Dec. 1, 1964 to June 1, 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Gila County, Hayden High School District (P. O. Globe), Ariz.

Bond Offering—Louise C. Rothengatter, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 26 for the purchase of \$323,000 general obligation school bonds. Dated June 1, 1959. Due semi-annually from Dec. 1, 1959 to June 1, 1969. Principal and interest payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Gila County School District No. 41 (P. O. Globe), Ariz.

Bond Offering—Louise C. Rothengatter, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 26 for the purchase of \$288,000 general obligation school bonds. Dated June 1, 1959. Due semi-annually from Dec. 1, 1960 to June 1, 1969. Principal and interest payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Santa Cruz County, School Districts (P. O. Nogales), Ariz.

Bond Offering—H. Valenzia, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 1 for the purchase of \$85,000 general obligation bonds, as follows:
\$30,000 School District No. 1 bonds. Due on July 1 from 1960 to 1965 inclusive.
55,000 High School District No. 1 bonds. Due on July 1 from 1966 to 1974 inclusive.

The bonds are dated July 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

California (State of)

Bond Offering—Sealed bids will be received until June 10 for the purchase of \$100,000,000 Veterans' bonds, it is reported.

Charter Oak School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 9 for the purchase of \$180,000 school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Danville Union School District, Contra Costa County, Calif.

Bond Sale—An issue of \$50,000 school bonds was sold to Hill Richards & Company, at a price of 100.04, a net interest cost of about 4.22%, as follows:

\$16,000 4½s. Due on June 1 from 1960 to 1967 inclusive.
16,000 4s. Due on June 1 from 1968 to 1973 inclusive.
18,000 4½s. Due on June 1 from 1974 to 1979 inclusive.

Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Dixon Unified School District, Solano County, Calif.

Bond Sale—The \$600,000 school building bonds offered May 12 were awarded to a group composed of First Western Bank & Trust Co., San Francisco, Hill Richards & Co., and Crocker-Anglo National Bank of San Francisco, at a price of 100.01, a net interest cost of about 3.31%, as follows:

\$140,000 4s. Due on June 1 from 1960 to 1962 inclusive.
460,000 3½s. Due on June 1 from 1963 to 1969 inclusive.

The bonds are dated June 1, 1959. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist. No. 13 (P. O. Fresno), Calif.

Bond Sale—The issue of \$11,000 bonds offered May 12—v. 189, p. 2183—was awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Hayward School District, Alameda County, Calif.

Bond Sale—The \$73,000 school bonds offered May 12—v. 189, p. 2079—were awarded to the First Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly, at a price of 100.01, a net interest cost of about 3.73%, as follows:

\$20,000 4s. Due on June 15 from 1960 to 1963 inclusive.
15,000 3½s. Due on June 15 from 1964 to 1966 inclusive.
10,000 3½s. Due on June 15, 1967 and 1968.
15,000 3½s. Due on June 15 from 1969 to 1971 inclusive.
13,000 4s. Due on June 15 from 1972 to 1974 inclusive.

Hesperia School District, San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on May 18 for the purchase of \$119,000 school bonds as follows:
\$80,000 Election 1956, bonds. Due on May 15 from 1961 to 1976 inclusive.
30,000 Election 1957, bonds. Due on May 15 from 1971 to 1976 inclusive.

Dated May 15, 1959. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

La Habra School District, Orange County, Calif.

Bond Sale—The \$55,000 school bonds offered May 12—v. 189, p. 2183—were awarded to Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly, as 3½s, at a price of 100.07, a basis of about 3.48%.

Los Angeles, Calif.

Bond Sale—The \$15,000,000 municipal airport bonds offered May 12—v. 189, p. 1719—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10,

a net interest cost of about 3.82%, as follows:

\$3,420,000 4½s. Due on June 1 from 1961 to 1969 inclusive.
2,900,000 3½s. Due on June 1 from 1970 to 1975 inclusive.
4,960,000 3½s. Due on June 1 from 1976 to 1983 inclusive.
3,720,000 3.90s. Due on June 1 from 1984 to 1989 inclusive.

Other members of the syndicate: First National City Bank, of New York; Blyth & Co., Inc.; First Boston Corp.; Smith, Barney & Co.; Kuhn, Loeb & Co.; Security-First National Bank of Los Angeles; American Trust Co., of San Francisco; California Bank, of Los Angeles; Northern Trust Co., of Chicago; R. H. Moulton & Co.; Merrill Lynch, Pierce, Fenner & Smith; Seattle-First National Bank, of Seattle; Dean Witter & Co.; John Nuveen & Co.; Clark, Dodge & Co.; First of Michigan Corporation; First Southwest Co.; New York Hanseatic Corp.; Shearson, Hammill & Co.; Trust Company of Georgia, Atlanta; Wertheim & Co.; C. F. Childs & Co.; A. G. Edwards & Sons; First National Bank in Dallas; Gregory & Sons; Industrial National Bank, of Providence; Mercantile National Bank, and Republic National Bank, both of Dallas; Roosevelt & Cross; Stone & Youngberg; Taylor & Co.; Dallas Union Securities Co.; Dittmar & Co.; First National Bank, of Memphis; Fort Worth National Bank, of Fort Worth; Ginther & Co.; J. B. Hanauer & Co.; J. A. Hogle & Co.; Kalman & Co.; Kean, Taylor & Co.; Irving Lundberg & Co.; Lyons & Shafto, Inc.; Stern, Lauer & Co.; Thornton, Mohr & Farish; White, Hattier & Sanford; J. R. Williston & Beane; Robt. Winthrop & Co.; City National Bank & Trust Co., of Chicago;

Fahey, Clark & Co.; Fahnestock & Co.; McDonnell & Co.; McMaster Hutchinson & Co.; Wm. J. Mericka & Co.; Provident Bank of Cincinnati; Ryan, Sutherland & Co.; Shuman, Agnew & Co.; Stern, Frank, Meyer & Fox; Stubbs, Watkins & Lombardo, Inc.; H. E. Work & Co.; Fred D. Blake & Co.; Lawson, Levy, Williams & Stern; Mitchum, Jones & Templeton; Seagoon & Mayer; Stein Bros. & Boyce; Continental Bank & Trust Co., of Salt Lake City; Cruttenden, Podesta & Co.; First of Arizona Company; First National Bank, of Minneapolis; First National Bank, of St. Paul; Hooker & Fay; Sutro Brothers; Wachovia Bank & Trust Co., of Winston-Salem; J. C. Wheat & Co.; Arthur L. Wright & Co.; Wulff, Hansen & Co.; E. Ray Allen & Co.; Shelby Cullom, Davis & Co.; Elkins, Morris, Stokes & Co.; First Cleveland Corp.; Frantz Hutchinson & Co.; Leedy, Wheeler & Alleman, Inc.; Ruffensperger, Hughes & Co., Inc.; Seattle Trust and Savings Bank, of Seattle; Wagenseller & Durst, Inc.; Weil, Roth & Irving Co.; Doll & Ispording, Inc.; Jones, Cosgrove & Miller, and C. N. White & Co.

Los Angeles County Flood Control District (P. O. Los Angeles), Calif.
Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on June 2 for the purchase of \$40,000,000 flood control improvement bonds, as follows:

\$30,000,000 bonds. Dated May 1, 1953. Due on May 1 from 1960 to 1983 inclusive.
10,000,000 bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1989 inclusive.

Principal and interest payable at the County Treasurer's office, or at any of the County's fiscal agencies in New York City or Chicago.

Los Flores School District, San Bernardino County, Calif.
Bond Sale—The \$38,000 school building bonds offered May 11—v. 189, p. 1974—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.08, a basis of about 4.49%.

Ontario, Calif.

Bond Offering—Anna E. Topf, City Clerk, will receive sealed bids, until 7 p.m. (Calif. DST) on June 2 for the purchase of \$275,000 fire protection bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Francisco (City and County of), Calif.

Bond Offering—Robt. J. Dolan, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (Calif. DST) on May 25 for the purchase of \$4,600,000 bonds, as follows:

\$1,700,000 hospital bonds. Due on June 1 from 1960 to 1974 inclusive.
2,000,000 Hetch Hetchy Power bonds. Due on June 1 from 1960 to 1979 inclusive.
900,000 school bonds. Due on June 1 from 1960 to 1974 inclusive.

The bonds are dated June 1, 1959. Principal and interest (J-D) payable at the office of the Treasurer of the City and County, or at the Fiscal Agency in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Mateo County (P. O. San Mateo), Calif.

Bond Sale—An issue of \$690,000 school bonds (School for Palsied and Orthopedically Handicapped Children) was purchased by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$270,000 5s. Due on June 1 from 1960 to 1968 inclusive.
30,000 3½s. Due on June 1, 1969.
120,000 3½s. Due on June 1 from 1970 to 1973 inclusive.
240,000 3½s. Due on June 1 from 1974 to 1981 inclusive.
30,000 1s. Due on June 1, 1982.

The bonds are dated June 1, 1959. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Pablo School District, Contra Costa County, Calif.

Bond Sale—The \$25,000 school bonds offered May 12—v. 189, p. 2183—were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.03, as follows:
\$12,000 5s. Due on June 15 from 1960 to 1966 inclusive.
13,000 4½s. Due on June 15 from 1967 to 1979 inclusive.

Santa Cruz, Calif.

Bond Offering—A. J. Miller, City Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on June 3 for the purchase of \$3,000,000 water revenue bonds, as follows:

\$1,185,000 Series A bonds. Due on July 1 from 1962 to 1980 inclusive.
1,815,000 Series A bonds. Due July 1, 1989.

The bonds are dated July 1,

1959 and callable as of July 1, 1970. Principal and interest (J-J) payable at: City Treasurer's office; main office of the City's fiscal agent in San Francisco or Los Angeles; or at the main office of the paying agent in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

South San Francisco, Calif.
Bond Sale—The \$475,000 Industrial Park Unit No. 2-Z Zone 1 special assessment bonds offered May 4—v. 189, p. 1974—were awarded to Grande & Co., at a price of 100.02, as follows:
 \$100,000 4³/₈s. Due on July 2 from 1960 to 1964 inclusive.
 200,000 4¹/₂s. Due on July 2 from 1965 to 1972 inclusive.
 175,000 4³/₈s. Due on July 2 from 1973 to 1979 inclusive.

Stockton, Calif.
Bond Offering—Sealed bids will be received until June 8 for the purchase of \$1,400,000 off-street parking revenue bonds, series A. Copies of the official notice of sale, ordinance of issue, and official statement will be mailed on or about May 22. Inquiries should be directed to Mr. George E. Poehner, Director of Finance, City Hall, Stockton, or to Stone & Youngberg, Financing Consultants, Russ Building, San Francisco, Calif.

Sweetwater Union High Sch. Dist., San Diego County, Calif.
Bond Sale—The \$774,000 school bonds offered May 5—v. 189, p. 1974—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.03, a net interest cost of about 4.05%, as follows:
 \$250,000 5s. Due on June 1 from 1962 to 1969 inclusive.
 35,000 4³/₈s. Due on June 1, 1970.
 455,000 4s. Due on June 1 from 1971 to 1983 inclusive.
 34,000 2¹/₂s. Due on June 1, 1984.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago; Merrill Lynch, Pierce, Fenner & Smith; Weeden & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; H. E. Work & Co., and C. N. White & Co.

West Covina School District, Los Angeles County, Calif.
Bond Sale—The \$230,000 school building bonds offered May 12—v. 189, p. 1841—were awarded to a group composed of the California Bank of Los Angeles, Paine, Webber, Jackson & Curtis, Taylor & Co., and Weeden & Co., as 4¹/₂s, at a price of 101.47, a basis of about 4.08%.

COLORADO

Gunnison, Colo.
Bond Offering—Clinton S. Spencer, City Clerk, will receive sealed bids until June 1 for the purchase of \$335,000 sewer revenue bonds.

CONNECTICUT

Cromwell (P. O. Cromwell), Conn.
Bond Offering—Frank M. Eastman, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on May 21 for the purchase of \$378,000 school bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1978 inclusive. Legality approved by the above-mentioned Attorneys.

FLORIDA

Live Oak, Florida
Certificate Offering—City Clerk Harvey W. Perry announces that sealed bids will be received until 7:30 p.m. (EST) on May 26 for the purchase of \$440,000 revenue certificates.

Pensacola, Florida

Certificate Offering—Oliver J. Semmes, Jr., City Manager, will receive sealed bids until 9 a.m. (CST) on May 26 for the purchase

of \$1,000,000 water revenue certificates. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1979 inclusive. Certificates due in 1966 and thereafter are callable on any interest payment date on or after Nov. 1, 1965. Principal and interest (M-N) payable at the office of the City Clerk-Comptroller, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Additional Offering—Mr. Semmes also will receive sealed bids at the same time for the purchase of \$1,000,000 gas revenue certificates. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Certificates due in 1966 and thereafter are callable as of April 1, 1965. Principal and interest (A-O) payable at the office of the City Clerk-Comptroller, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Wauchula, Florida

Bond Sale—The \$375,000 sewer bonds offered May 11—v. 189, p. 2079—were awarded as follows:
 \$66,000 bonds to Leedy, Wheeler & Alleman, as 4³/₈s.
 309,000 bonds to Federal Housing and Home Finance Agency, as 4³/₈s, at par.

GEORGIA

Sylvestor, Ga.

Bond Offering—Sealed bids will be received until 2 p.m. (EST) on May 21 for the purchase of \$315,000 gas and electric revenue bonds. Full details of the offering may be obtained from Juran & Moody, Inc., 93 East 6th Street, St. Paul 1, Minn.

IDAHO

Caribou and Bonneville Counties Joint Class A Sch. District No. 150 (P. O. Soda Springs), Idaho
Bond Sale—The \$600,000 general obligation school building bonds offered May 11—v. 189, p. 2080—were sold to the State.

ILLINOIS

Chester, Illinois

Bond Sale—The \$1,000,000 gas utility refunding revenue bonds offered May 11—v. 189, p. 1975—were purchased at negotiated sale by Mullaney, Wells & Co., and Associates, after the bids received by tender had been rejected. The group paid a price of 93 for the issue as follows:

\$205,000 5s. Due on May 1 from 1962 to 1970 inclusive.
 350,000 5¹/₄s. Due on May 1 from 1971 to 1978 inclusive.
 445,000 5³/₈s. Due on May 1 from 1979 to 1985 inclusive.

Others in the group: Barcus, Kindred & Co., J. M. Dain & Co., Inc., Quail & Co., Nongard, Showers & Murray, Inc., F. S. Yantis & Co., Inc., Walter, Woody & Heimerdinger Channer Securities Co., E. Ray Allen & Co., Inc., and White-Phillips Co., Inc.

Chicago, Ill.

Certificate Offering—Carl H. Chatters, City Comptroller, will receive sealed bids until 11 a.m. (CDST) on May 27 for the purchase of \$30,000,000 water works system; revenue certificates of indebtedness. Dated June 1, 1959. The maturity payments will be made on June 1 in 1960 and 1961; and annually from 1975 to 1984 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the City's fiscal agency in New York City. Legality approved by Chapman & Cutler, of Chicago.

St. Clair and Washington Counties Marissa Twp. High School District No. 200 (P. O. Marissa), Ill.
Bond Sale—An issue of \$120,000 building bonds was sold to the First National Bank, of Marissa,

Tazewell County Community High School District No. 209 (P. O. East Peoria), Ill.

Bond Sale—The \$625,000 school bonds offered May 11—v. 189, p. 2080—were awarded to the Northern Trust Co., Chicago, A. C. Allyn & Co., Inc., and Dean Witter & Co., at a price of 100.003, a net interest cost of about 3.75%, as follows:

\$25,000 4s. Due on Dec. 1, 1961.
 600,000 3³/₈s. Due on Dec. 1 from 1962 to 1973 inclusive.

Wamac, Ill.

Bond Offering—Harvey E. Sloat, City Clerk, will receive sealed bids until 5 p.m. (CDST) on June 1 for the purchase of \$188,000 water works and sewerage revenue bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1988 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Center School Twp. Building Corp. (P. O. Crown Point), Ind.

Bond Sale—The \$510,000 fire mortgage revenue bonds offered May 5—v. 189, p. 1842—were awarded to a group composed of Cruttenden, Podesta & Co., J. M. Dain & Co., Inc., Walter, Woody & Heimerdinger, and Westheimer & Co., at a price of 100.006, a net interest cost of about 4.27%, as follows:

\$130,000 4¹/₂s. Due on Jan. 1 from 1962 to 1966 inclusive.
 380,000 4¹/₄s. Due on Jan. 1 from 1967 to 1976 inclusive.

Gibson County (P. O. Princeton), Indiana

Bond Sale—The \$500,000 hospital bonds offered May 11—v. 189, p. 2984—were awarded to the Harris Trust & Savings Bank, Chicago, as 3¹/₄s, at a price of 100.04, a basis of about 3.24%.

Green Township (P. O. Martinsville), Ind.

Bond Offering—Geo. O. Paris, Township Trustee, will receive sealed bids until 1 p.m. (CST) on May 25 for the purchase of \$36,000 bonds, as follows:

\$24,000 School Township bonds. Due on Jan. 1 and July 1 from 1961 to 1976 inclusive.
 12,000 Civil Township bonds. Due on Jan. 1 and July 1 from 1961 to 1972 inclusive.

The bonds are dated May 1, 1959. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. (The bonds were unsuccessfully offered on May 7.)

Hammond, Ind.

Offering Postponed—The offering of \$130,000 fire equipment bonds scheduled for May 11—v. 189, p. 2184—has been postponed until May 28.

Monroe-Winamac School Building Corporation (P. O. Rivers Drive, Winamac), Ind.

Bond Sale—The \$890,000 first mortgage revenue bonds offered May 7—v. 189, p. 2080—were awarded to a group composed of John Nuveen & Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., Inc., as follows:

\$240,000 4¹/₂s. Due on Jan. 1 from 1962 to 1973 inclusive.
 650,000 4³/₈s. Due on Jan. 1 from 1974 to 1989 inclusive.

Pleasant Twp. (P. O. Fort Wayne), Indiana

Bond Sale—The \$155,000 School and Civil Township bonds offered May 11—v. 189, p. 2080—were awarded to Fulton Reid & Co., as 3¹/₂s, at a price of 100.46, a basis of about 3.43%.

IOWA

Cedar Falls Community Sch. Dist., Iowa

Bond Sale—The \$400,000 building bonds offered May 13—v. 189, p. 2184—were awarded to the First National Bank of Chicago, and William Blair & Co., jointly,

as 3³/₈s, at a price of 100.17, a basis of about 3.35%.

Pleasant Valley School Township (P. O. Davenport), Iowa

Bond Sale—The \$500,000 school building bonds offered May 4—v. 189, p. 1842—were awarded to a group composed of John Nuveen & Co., Frantz Hutchinson & Co., and the Wachob-Bender Corporation, as follows:

\$160,000 4¹/₄s. Due on Nov. 1 from 1960 to 1966 inclusive.
 160,000 3³/₈s. Due on Nov. 1 from 1967 to 1972 inclusive.
 180,000 4s. Due on Nov. 1 from 1973 to 1978 inclusive.

Wellsburg Community School Dist., Iowa

Bond Sale—The \$195,000 building bonds offered May 12—v. 189, p. 2080—were awarded to the Carlton D. Beh Co.

KANSAS

Salina City School District, Kansas

Bond Sale—The \$300,000 building bonds offered May 11—v. 189, p. 1975—were awarded to Stern Bros. & Co., at a price of 100.005, a net interest cost of about 2.78%, as follows:

\$120,000 3s. Due on Feb. 1 1960 and 1961.
 180,000 2³/₄s. Due on Feb. 1 from 1962 to 1964 inclusive.

Sumner County School District No. 6 (P. O. Wellington), Kansas

Bond Sale—An issue of \$398,000 school bonds was sold to Davidson-Vink-Sadler, Inc., as follows:

\$300,000 4s. Due on May 1 from 1961 to 1965 inclusive.
 240,000 3s. Due on May 1 from 1966 to 1969 inclusive.
 120,000 3¹/₂s. Due on May 1, 1970 and 1971.
 238,000 3³/₈s. Due on May 1 from 1972 to 1975 inclusive.

Dated May 1, 1959. Interest M-N. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Wichita, Kansas

Bond Sale—The \$6,812,359.11 bonds offered May 12—v. 189, p. 2184—were awarded to a group headed by the Harris Trust & Savings Bank, Chicago, at a price of 100.09, a net interest cost of about 3.41%, as follows:

\$4,288,455.90 paving and sewer bonds: \$2,143,455.90 4³/₈s, due on June 1 from 1960 to 1964 inclusive, and \$2,145,000 3¹/₂s, due on June 1 from 1965 to 1969 inclusive.

326,084.24 general improvement sewer bonds: \$85,084.24 4³/₈s, due on June 1 from 1960 to 1964 inclusive; \$161,000 3¹/₂s, due on June 1 from 1965 to 1974 inclusive; \$48,000 3³/₈s, due on June 1 from 1975 to 1977 inclusive; and \$32,000 0.25s, due on June 1, 1978 and 1979.

2,197,818.97 general obligation sewage treatment and disposal facilities bonds: \$547,818.97 4³/₈s, due on June 1 from 1960 to 1964 inclusive; \$1,100,000 3¹/₂s, due on June 1 from 1965 to 1974 inclusive; \$330,000 3³/₈s, due on June 1 from 1975 to 1977 inclusive, and \$220,000 0.25s, due on June 1, 1978 and 1979.

Others in the syndicate: Continental Illinois National Bank & Trust Co., Northern Trust Co., both of Chicago, Chase Manhattan Bank, of New York, C. J. Devine & Co., American Securities Corp., Weeden & Co., Commerce Trust Co., Kansas City, Marine Trust Company of Western New York, Buffalo, William Blair & Co., First National Bank in Dallas, Courts & Co., Dempsey-Tegeger & Co., Hayden, Miller & Co., Rodman & Renshaw, and R. J. Edwards, Inc.

KENTUCKY

Breckenridge County (P. O. Hardinsburg), Ky.

Bond Offering—Charles L. Miller, County Clerk, will receive

sealed bids until 10 a.m. (CST) on May 23 for the purchase of \$200,000 voted courthouse bonds. Dated May 1, 1959. Due on Nov. 1 from 1960 to 1984 inclusive. Callable on or after May 1, 1965. Principal and interest (M-N) payable at the Farmers Bank, in Hardinsburg. Legality approved by Joseph R. Rubin, of Louisville.

Jeffersontown, Ky.

Bond Sale—The \$120,000 water and sewer revenue bonds offered May 12—v. 189, p. 2080—were purchased by the Federal Housing and Home Finance Agency, as 4¹/₄s, at par.

Versailles, Ky.

Bond Sale—An issue of \$162,000 sewer revenue bonds was sold to J. J. B. Hilliard & Son, as 2³/₄s, 3s, 3¹/₂s, 3³/₈s and 3⁷/₈s.

The sale consisted of:
 \$10,000 bonds. Due on June 1, 1960 and 1961.
 33,000 bonds. Due on June 1 from 1962 to 1967 inclusive.
 40,000 bonds. Due on June 1 from 1968 to 1973 inclusive.
 79,000 bonds. Due on June 1 from 1974 to 1982 inclusive.

The bonds are dated June 1, 1959. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Bossier Parish School District No. 13 (P. O. Benton), La.

Bond Offering—T. L. Fodes, Secretary of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on May 21 for the purchase of \$450,000 school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Parish School Board Treasurer, or at the Bossier Bank & Trust Co., or at the National Bank of Bossier City. Legality approved by Chapman & Cutler, of Chicago.

Calcasieu Parish School District No. 22 (P. O. Lake Charles), Louisiana

Bond Sale—The \$2,000,000 school building bonds offered May 14—v. 189, p. 1720—were awarded to Merrill Lynch, Pierce, Fenner & Smith, and Associates, at a price of 100.002, a net interest cost of about 4.64%, as follows:

\$444,000 3³/₈s. Due on March 15 from 1960 to 1965 inclusive.
 364,000 4¹/₂s. Due on March 15 from 1966 to 1969 inclusive.
 1,192,000 4³/₈s. Due on March 15 from 1970 to 1979 inclusive.

Lincoln Parish (P. O. Ruston), La.

Bond Sale—The \$800,000 hospital bonds offered May 14—v. 189, p. 1842—were awarded to a group composed of White, Hattier & Sanford; Equitable Securities Corp.; Ladd Dinkins & Co., and Glas & Co., at a price of par, a net interest cost of about 3.82%, as follows:

\$363,000 3³/₈s. Due on June 1 from 1960 to 1970 inclusive.
 176,000 3³/₈s. Due on June 1 from 1971 to 1974 inclusive.
 261,000 4s. Due on June 1 from 1975 to 1979 inclusive.

New Iberia, La.

Bond Sale—The \$600,000 sanitary sewer bonds offered May 12—v. 189, p. 1975—were awarded to Abrams & Co.

Ouachita Parish Hospital Service Dist. No. 1 (P. O. West Monroe), Louisiana

Bond Sale—The \$1,200,000 public improvement bonds offered May 12—v. 189, p. 1721—were awarded to a group headed by Equitable Securities Corp., at a price of par, a net interest cost of about 4.48%, as follows:

\$270,000 4¹/₂s. Due on July 1 from 1961 to 1971 inclusive.
 110,000 4¹/₄s. Due on July 1 from 1972 to 1974 inclusive.
 820,000 4¹/₂s. Due on July 1 from 1975 to 1989 inclusive.

Others in the account: Hibernia National Bank in New Orleans; Merrill Lynch, Pierce, Fenner & Smith; Scharf & Jones, Inc.; Newman, Brown & Co., Inc.;

White, Hattier & Sanford; Barrow, Leary & Co.; Arnold & Crane; Ladd Dinkins & Co.; Ducrounau & Kees; Glas & Co.; Howard, Weil, Labouisse; Friedrichs & Co.; Nusloch, Baudean & Smith; Schweickhardt & Co.; Kohlmeyer & Co.; Dane & Co.; E. F. Hutton & Co.; Abrams & Co.; Rapides Bank & Trust Co.; Alexandria, Steiner, Rouse & Co.; Weil Investment Co.; T. J. Feibelman & Co., and Wheeler & Woolfolk, Inc.

Rapides Parish School Districts (P. O. Alexandria), La.

Bond Sale—The \$2,635,000 bonds offered May 13—v. 189, p. 1842—were awarded as follows: \$2,300,000 Alexandria Consolidated School District No. 1 bonds at a price of par, a net interest cost of about 3.94%, as follows: \$935,000 3 $\frac{3}{4}$ s, due on June 15 from 1960 to 1969 inclusive; and \$1,365,000 4s, due on June 15 from 1970 to 1979 inclusive.

335,000 LeCompte - Lamourie - Woodworth School District No. 57 bonds at a price of par, a net interest cost of about 3.81%, as follows: \$75,000 3s, due on June 15 from 1960 to 1964 inclusive; \$90,000 3 $\frac{1}{2}$ s, due on June 15 from 1965 to 1968 inclusive; and \$170,000 4s, due on June 15 from 1969 to 1974 inclusive.

MAINE

Portland Slum Clearance and Redevelopment Authority, Me.
Note Offering—Caspar F. Cowan, Chairman, will receive sealed bids until 1 p.m. (DST) on May 26 for the purchase of \$220,000 notes. Dated June 16, 1959. Due June 24, 1960. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Portland Water District (P. O. Portland), Maine

Bond Offering—Herman Burgi, Jr., District Treasurer, will receive sealed bids until noon (EDST) on May 27 for the purchase of \$1,250,000 water bonds. Dated June 1, 1959. Due on June 1, 1979. Principal and interest (J-D) payable at the First Portland National Bank, in Portland. Legality approved by Hutchinson, Pierce, Atwood & Allen, of Portland.

MARYLAND

Harford County (P. O. Bel Air), Maryland

Bond Sale—The \$2,500,000 public school construction bonds offered May 13—v. 189, p. 2081—were awarded to a group headed by Kidder, Peabody & Co., at a price of 100.039, a net interest cost of about 3.71%, as follows:

\$410,000 5s. Due on June 1 from 1961 to 1965 inclusive.
90,000 4 $\frac{1}{4}$ s. Due on June 1, 1966.
800,000 3 $\frac{1}{2}$ s. Due on June 1 from 1967 to 1974 inclusive.
1,200,000 3.70s. Due on June 1 from 1975 to 1984 inclusive.

Other members of the syndicate: First of Michigan Corporation, W. E. Hutton & Co., Wood, Struthers & Co., Rand & Co., and Granbery, Marache & Co.

Laurel, Md.

Bond Offering—Hiram J. Soper, Mayor, will receive sealed bids until 8 p.m. (DST) on May 25 for the purchase of \$400,000 street improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Principal and interest (J-J) payable at the State Bank of Laurel. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Braintree, Mass.

Note Sale—An issue of \$500,000 notes was sold on May 8 to the National Shawmut Bank of Boston, at 1.92% discount. Due Nov. 6, 1959.

Brookline, Mass.

Note Sale—The Second Bank-Street Trust Co., and the

Boston Safe Deposit & Trust Co., both of Boston, jointly, purchased on May 11 an issue of \$1,000,000 notes at 1.978% discount. Due Oct. 30, 1959.

Chicopee, Mass.

Note Sale—An issue of \$1,000,000 notes was sold on May 12 to First National Bank of Boston, at 2.125% discount. Due Nov. 6, 1959.

Ipswich, Mass.

Bond Sale—The \$120,000 electric bonds offered May 13 were awarded to Coffin & Burr, Inc., as 3.60s, at a price of 100.57, a basis of about 3.52%.

Dated June 1, 1959. Due on June 1, from 1960 to 1978 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, in Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

Lawrence, Mass.

Note Sale—The \$1,000,000 notes offered May 11 were awarded to the Arlington Trust Co., Lawrence, as follows: \$250,000 at 2%, plus a premium of \$6; and \$750,000 at 2.039%. The notes mature Nov. 11, 1959.

Lowell, Mass.

Note Sale—An issue of \$1,000,000 notes was sold on May 12 to Union National Bank of Lowell, at 2.08% discount. Due Nov. 27, 1959.

Lynn, Mass.

Bond Offering—Daniel J. McArdle, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 19 for the purchase of \$100,000 Departmental equipment bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1964 inclusive. Principal and interest payable at the First National Bank of Boston, or at the City Treasurer's office. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

Marshfield, Mass.

Note Sale—The \$66,000 notes offered May 14 were awarded to the Second Bank-State Street Trust Co., Boston, as 3 $\frac{1}{2}$ s, at a price of 100.16, a basis of about 3.46%.

Sale consisted of:

\$54,000 street construction notes. Due on June 1 from 1960 to 1969 inclusive.
12,000 water main notes. Due on June 1 from 1960 to 1969 inclusive.

The notes are dated June 1, 1959. Principal and interest payable at the Second Bank-State Street Trust Co., Boston.

Massachusetts Turnpike Authority, Massachusetts

April Revenues Increase—The Authority reports total revenues of \$389,049 for the month of April, compared with \$810,100 in the same month a year ago. Operating expenses and maintenance were \$260,526, as against \$278,787 a year ago.

The balance available for interest charges amounted to \$628,522, compared to \$531,628 in the same month last year, an increase of 18.2%. Monthly interest charges are \$657,250.

Commercial vehicle revenue in April increased 34.4% and passenger vehicle revenue was up 2.5% over a year ago.

For the first four calendar months of 1959, net earnings available for interest charges were \$1,686,716, or 78.2% over the comparable period in 1958. For the 12 months ended April 30, 1959, the turnpike had net earnings equal to 99.6% of the interest on the funded debt.

Merrimac, Mass.

Note Sale—The \$30,000 notes were sold on May 11 to Merchants National Bank of Boston, at 2.03% discount. Due Nov. 13, 1959.

Needham, Mass.

Note Sale—An issue of \$500,000 notes was sold on May 12 to Norfolk County Trust Co., Ever-

ett, at 1.885% discount. Due Nov. 5, 1959.

Quincy, Mass.

Note Sale—The \$750,000 notes offered May 8 were awarded to the Norfolk County Trust Co., Brookline, at 1.98% discount. Due Nov. 11, 1959.

Rehoboth, Mass.

Note Sale—The \$37,350 highway notes offered May 7 were awarded to the First National Bank of Attleboro, at 2% discount.

Salem, Mass.

Bond Sale—The \$125,000 macadam pavement and sidewalk bonds offered May 14 were awarded to the Boston Safe Deposit & Trust Co., Boston, as 2.60s, at a price of 100.19, a basis of about 2.56%.

Dated June 1, 1959. Due on June 1 from 1960 to 1964 inclusive. Principal and interest payable at the National Shawmut Bank of Boston, or at the option of the holder, at the Merchants-Warren National Bank, of Salem. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

Springfield, Mass.

Bond Sale—The street and sewer bonds totaling \$3,000,000 offered May 11—v. 189, p. 2081—were awarded to the First Boston Corporation, as 3 $\frac{1}{4}$ s, at a price of 100.32, a basis of about 3.21%.

Waltham, Mass.

Note Sale—The \$700,000 revenue anticipation notes offered May 11—v. 189, p. 2184—were awarded to the Newton-Waltham National Bank of Newton, at 1.948% discount.

Winchester, Mass.

Note Sale—The \$500,000 notes offered May 11 were awarded as follows: \$250,000 to Winchester Trust Co., Winchester, at 1.78% discount; and \$125,000 at 1.92%; and \$125,000 to National Shawmut Bank of Boston, at 1.92%.

Worcester, Mass.

Note Sale—The \$1,000,000 tax anticipation notes offered May 12 were awarded to the National Shawmut Bank of Boston, at 1.98% discount.

Dated May 13, 1959. Due on Nov. 12, 1959. Principal and interest payable at the First National Bank of Boston, or at The Hanover Bank, of New York City. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of New York City.

MICHIGAN

Ann Arbor, Mich.

Bond Offering—Fred J. Looker, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 1 for the purchase of \$450,000 water supply system revenue bonds. Dated Nov. 1, 1958. Due on Feb. 1 from 1960 to 1980 inclusive. Callable as of Feb. 1, 1968. Principal and interest (F-A) payable at the Ann Arbor Bank. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Beulah, Mich.

Bond Offering—June M. Trost, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 26 for the purchase of \$15,000 Benzie Boulevard Bridge bonds. Dated May 1, 1959. Due on Oct. 1 from 1959 to 1968 inclusive. Interest A-O. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Dearborn, Mich.

Bond Offering—Joseph Cardinal, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 2 for the purchase of \$3,000,000 general obligation sewer bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Manufacturers National Bank, Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Fremont Public Schools District, Michigan

Bond Sale—The \$725,000 general obligation building bonds offered May 6—v. 189, p. 1844—were awarded to a group composed of the First of Michigan Corporation, Harriman Ripley & Co., Inc., Kenower, MacArthur & Co., McDonald-Moore & Co., and H. V. Sattley & Co., Inc., at a price of 100.02, a net interest cost of about 3.90%, as follows:

\$140,000 4s. Due on June 1 from 1960 to 1966 inclusive.
315,000 3 $\frac{3}{4}$ s. Due on June 1 from 1967 to 1975 inclusive.
270,000 4s. Due on June 1 from 1976 to 1984 inclusive.

Grand Rapids, Mich.

Note Offering—Harold P. Herrington, Secretary of Board of Education, will receive sealed bids until 7 p.m. (EST) on May 20 for the purchase of \$600,000 building and site notes. Dated May 1, 1959. Due on Sept. 15, 1959. Principal and interest payable at a place agreed upon with the purchaser.

Oakland County (P. O. Pontiac), Michigan

Bond Offering—H. M. Thatcher, Secretary of the Board of Public Works, will receive sealed bids until 11 a.m. (EST) on May 26 for the purchase of \$6,919,000 sewage disposal system (Evergreen System) bonds. Dated April 1, 1959. Due on May 1 from 1960 to 1989 inclusive. Callable as of May 1, 1974. Interest M-N. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Additional Offering—Sealed bids will be received at the same time for the purchase of \$5,748,000 sewage disposal (Farmington System) bonds. Dated April 1, 1959. Due on May 1 from 1960 to 1989 inclusive. Callable as of May 1, 1974. Legal opinion same as stated in previous item.

Pentwater Public Schools District, Michigan

Bond Offering—William J. McLean, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 20 for the purchase of \$230,000 building bonds. Dated May 1, 1959. Due on July 1 from 1960 to 1977 inclusive. Callable as of July 1, 1964. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Peoples Community Hospital Authority (P. O. 33155 Annapolis St., Wayne), Michigan

Bond Sale—The \$7,000,000 hospital revenue bonds offered May 7—v. 189, p. 1976—were awarded to a syndicate headed by the First of Michigan Corporation, and Blyth & Co., Inc., at a price of 100.02, a net interest cost of about 4.53%, as follows:

\$1,140,000 5s. Due on July 1 from 1960 to 1967 inclusive.
535,000 4 $\frac{1}{4}$ s. Due on July 1 from 1968 to 1970 inclusive.
5,325,000 4 $\frac{1}{2}$ s. Due on July 1 from 1971 to 1988 inclusive.

Other members of the syndicate: John Nuveen & Co.; Harriman Ripley & Co., Inc.; White, Weld & Co.; Braun, Bosworth & Co., Inc.; B. J. Van Ingen & Co.; Merrill Lynch, Pierce, Fenner & Smith; Wertheim & Co.; Kenower, MacArthur & Co.; Barcus, Kindred & Co.; Hirsch & Co.; Rodman & Renshaw; H. V. Sattley & Co., Inc.; Shannon & Co.; Stranahan, Harris & Co., Inc.; McDonald-Moore & Co.; Watling, Lerchen & Co.; Allison-Williams Co.; Charles Parcels & Co., and Friday & Co.

Pinckney Community School District, Mich.

Bond Offering—Joseph Basydlo, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 21 for the purchase of \$125,000 school building bonds. Dated April 1, 1959. Due on July 1 from 1960 to 1977 inclusive. Interest J-J. Legality approved by Miller, Can-

field, Paddock & Stone, of Detroit.

Port Huron Township School District, Mich.

Bond Offering—Chalmer Logan, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 20 for the purchase of \$200,000 school building bonds. Dated May 1, 1959. Due on June 1 from 1961 to 1985 inclusive. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Rochester Community Sch. District, Michigan

Note Offering—Mary Ann Beatty, District Secretary, will receive sealed bids until 8 p.m. (EST) on May 20 for the purchase of \$600,000 tax anticipation notes. Dated June 1, 1959. Due on April 1, 1960. Principal and interest payable at The National Bank of Detroit.

Royal Oak School District, Mich.

Note Sale—The \$600,000 tax anticipation notes offered May 6 were awarded to the Wayne Oakland Bank, of Royal Oak, at 2% interest, plus a premium of \$12.

Wayne County (P. O. Detroit), Michigan

Bond Sale—The \$2,745,000 Metropolitan Water Supply System (Romulus Township Section) bonds offered May 14—v. 189, p. 2081—were awarded to a group headed by F. S. Smithers & Co., at a price of par, a net interest cost of about 4.46%, as follows:

\$495,000 5s. Due on July 1 from 1961 to 1969 inclusive.
255,000 4 $\frac{1}{4}$ s. Due on July 1 from 1970 to 1972 inclusive.
1,085,000 4 $\frac{3}{8}$ s. Due on July 1 from 1973 to 1988 inclusive.
910,000 4 $\frac{1}{2}$ s. Due on July 1 from 1989 to 1998 inclusive.

Others in the account: Bear, Stearns & Co.; Ira Haupt & Co.; Bache & Co.; Roosevelt & Cross, G. H. Walker & Co.; Rand & Co.; Herbert J. Sims & Co., Inc.; Rauscher, Pierce & Co., Inc.; Stifel, Nicolaus & Co., Inc.; Courts & Co.; Blewer, Glynn & Co.; Wm. J. Merricka & Co.; First Cleveland Corp.; A. G. Edwards & Sons, Thomas & Co.; Pohl & Co., Inc., and Ellis & Co.

Westwood Heights School District No. 27 (P. O. 3410 North Jennings Road, Flint), Mich.

Bond Offering—Lisle E. Estelle, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 27 for the purchase of \$1,000,000 school building bonds. Dated Feb. 1, 1959. Due on July 1 from 1960 to 1988 inclusive. Bonds due in 1977 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company in Michigan designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

MINNESOTA

Baudette, Minn.

Bond Sale—The \$1,260,000 Baudette-Rainy River International Bridge revenue bonds, Series B, offered April 27—v. 189, p. 1844—were sold to the Federal Housing and Home Finance Agency, as 4 $\frac{1}{4}$ s, at a price of par.

Additional Sale—The \$140,000 Series A bonds offered at the same time were awarded to the First National Bank, of Baudette, as 4 $\frac{1}{4}$ s, at a price of par.

Brooklyn Center, Minn.

Certificate Offering—H. R. Jones, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on May 26 for the purchase of \$140,000 municipal building revenue certificates. Dated April 1, 1959. Due on Jan. 1 from 1961 to 1972 inclusive. Legality approved by Howard, Peterson, LeFevre, Lefler & Haerten, of Minneapolis.

Columbia Heights, Minn.
Bond Sale—Various purpose bonds totaling \$700,000 were sold recently to a group headed by E. J. Prescott & Company.

Elgin Independent School District No. 806, Minn.

Bond Sale—The \$250,000 general obligation school building bonds offered May 7—v. 189, p. 1976—were awarded to a group composed of the American National Bank, of St. Paul, Mannheimer-Egan, Inc., Caldwell, Phillips & Co., Harold E. Wood & Co., and Woodard-Elwood & Co., at a price of par, a net interest cost of about 4.06%, as follows:
 \$30,000 3½s. Due on June 1 from 1962 to 1967 inclusive.
 25,000 3.60s. Due on June 1 from 1968 to 1971 inclusive.
 40,000 3.90s. Due on June 1 from 1972 to 1975 inclusive.
 80,000 4s. Due on June 1 from 1976 to 1982 inclusive.
 75,000 4.10s. Due on June 1 from 1983 to 1987 inclusive.

Fulda Independent School District No. 505, Minn.

Bond Offering—Raymond W. Crowley, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 21 for the purchase of \$125,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1972 inclusive. Interest F-A. Legality approved by Faegre & Benson, of Minneapolis.

Gaylord, Minn.

Bond Sale—The \$240,000 general obligation sewage treatment plant and sewer bonds offered May 11—v. 189, p. 1976—were awarded to the American National Bank of St. Paul.

Gensen Township Common School No. 1858 (P. O. R.R. 4, Box 10 Duluth), Minn.

Bond Sale—The \$80,000 general obligation school building bonds offered May 4—v. 189, p. 1976—were awarded to J. M. Dain & Co., as 4s, at a price of par, a basis of about 4.09%.

Le Roy-Ostrander Indep. Sch. Dist. No. 499 (P. O. Le Roy), Minn.

Bond Offering—Adolph Bergland, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 25 for the purchase of \$150,000 general obligation school building bonds. Dated May 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Interest M-N. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

North St. Paul Indep. Sch. District No. 622 (P. O. St. Paul), Minn.

Bond Offering—L. E. Boyle, District Clerk, will receive sealed bids until 8 p.m. (CDST) on May 19 for the purchase of \$600,000 school building bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1988 inclusive. Callable on June 1, 1969, or on any interest payment date thereafter. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Randall Independent School Dist. No. 849, Minn.

Bond Offering—Hurel Kazeck, District Clerk, will receive sealed bids until 2 p.m. (CST) on June 1 for the purchase of \$390,000 general obligation school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1987 inclusive. Callable as of Jan. 1, 1974. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Springfield, Minn.

Bond Sale—The \$400,000 electric revenue bonds offered May 5—v. 189, p. 1976—were awarded to a syndicate headed by J. M. Dain & Co., at a price of par, a net interest cost of about 3.87%, as follows:
 \$290,000 3½s. Due on May 1 from 1960 to 1968 inclusive.

110,000 3.70s. Due on May 1 from 1969 to 1971 inclusive.

In addition the entire issue will carry an extra 2.30% interest from July 1, 1959 to May 1, 1960.

Other members of the syndicate: Allison-Williams Co.; Juran & Moody, Inc.; Kalman & Co., Inc.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; E. J. Prescott & Co.; Mannheimer-Egan, Inc., and Harold E. Wood & Co.

Yellow Medicine County (P. O. Granite Falls), Minn.

Bond Sale—The \$407,000 drainage bonds offered May 12—v. 189, p. 2082—were awarded to the Northwestern National Bank of Minneapolis.

MISSISSIPPI

Greenville, Miss.

Bond Offering—C. L. Lancaster, City Clerk, will receive sealed bids until 4 p.m. (CST) on May 19 for the purchase of \$62,000 municipal building bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1978 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Greenville Municipal Separate Sch. District, Miss.

Bond Offering—C. L. Lancaster, City Clerk, will receive sealed bids until 4 p.m. (CST) on May 19 for the purchase of \$205,000 school bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Noxubee County Supervisors Dist. No. 4 (P. O. Macon), Miss.

Bond Sale—The \$280,000 industrial bonds offered May 5—v. 189, p. 1976—were awarded to a group composed of Cady & Co., Inc., M. A. Saunders & Co., First U. S. Corp., and John R. Nunnery & Company.

MISSOURI

Ladue School District (P. O. 1201 South Warson Road, St. Louis 24), Mo.

Bond Offering—Robert S. Weinstein, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (CDST) on May 26 for the purchase of \$1,120,000 school bonds. Dated June 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Bonds due 1977 and thereafter are callable as of March 1, 1969. Principal and interest payable at a St. Louis bank or trust company designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

St. Charles, Mo.

Bond Offering—F. B. Brockgreits, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on May 19 for the purchase of \$125,000 sanitary sewer system bonds. Dated May 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis, Mo.

Bond Offering—John H. Poelker, City Comptroller, will receive sealed bids until 10 a.m. (CDST) on May 28 for the purchase of \$7,500,000 water revenue bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Callable as of July 1, 1969. Principal and interest (J-J) payable at a St. Louis bank or trust company. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Billings, Mont.

Bond Offering—W. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 2 for the purchase of \$36,720 special improvement district bonds, as follows:
 \$9,440 District No. 3 bonds.
 5,680 District No. 733 bonds.
 3,760 District No. 734 bonds.

16,560 District No. 735 bonds.
 1,280 District No. 736 bonds.

The bonds are dated June 15, 1959.

Great Falls, Mont.

Bond Offering—City Clerk Fred L. Hill announces that the City Council will receive sealed and oral bids until 2 p.m. (MST) on May 22 for the purchase of \$1,100,000 water system revenue bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1981 inclusive. Bonds due in 1970 and thereafter are callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Harris Trust & Savings Bank, of Chicago, or at the option of the holder, at the office of the City Treasurer, in Great Falls. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Additional Offering—Sealed bids will be received until 8 p.m. (MST) on May 18 for the purchase of \$91,000 Special Improvement District No. 987 bonds. Dated June 1, 1959. Interest J-J.

Missoula County School District No. 1 (P. O. 215 South Sixth West, Missoula), Mont.

Bond Offering—W. H. Swearingen, District Clerk, will receive bids until 8 p.m. (MST) on June 9 for the purchase of \$1,000,000 school construction bonds. Dated June 1, 1959. The bonds will be callable in full on any interest payment date from and after 10 years from date of issue. Interest J-D.

Toole County School District No. 8 (P. O. Kevin), Mont.

Bond Offering—T. A. Smith, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 25 for the purchase of \$43,400 school building bonds. Dated Jan. 1, 1959.

NEBRASKA

Buffalo County School District No. 105 (P. O. Pleasanton), Nebraska

Bond Sale—An issue of \$156,000 school building bonds was sold to Robert E. Schweser Company.

Lincoln, Neb.

Bond Sale—The \$500,000 sanitary sewerage revenue bonds offered May 11—v. 189, p. 2082—were awarded to John Nuveen & Co., and Wachob-Bender Corp., jointly, at a price of par, a net interest cost of about 3.73%, as follows:

\$80,000 4½s. Due on Nov. 1 from 1962 to 1969 inclusive.
 25,000 3½s. Due on Nov. 1, 1970 and 1971.
 140,000 3½s. Due on Nov. 1 from 1972 to 1980 inclusive.
 255,000 3¾s. Due on Nov. 1 from 1981 to 1990 inclusive.

NEW HAMPSHIRE

New Hampshire (State of)

Note Sale—The \$1,500,000 notes offered May 13 were awarded to the National Shawmut Bank of Boston, at 1.90% discount. Due Aug. 20, 1959.

NEW JERSEY

Belmar, N. J.

Bond Offering—John Heller, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on May 26 for the purchase of \$165,000 general bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1972 inclusive. Principal and interest (J-D) payable at the First Camden National Bank & Trust Company, in Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Caldwell-West Caldwell Sch. Dist. (P. O. Caldwell), N. J.

Bonds Not Sold—Bids for the \$2,775,000 school bonds offered May 12—v. 189, p. 2082—were rejected.

Edison Twp. (P. O. Nixon), N. J.

Bond Offering Cancelled—District cancelled notice of intention to sell an issue of \$2,250,000 school bonds on May 13—v. 189, p. 2082. A new sale date will be set.

New Jersey (State of)

Bond Sale—The \$25,000,000 water development bonds offered May 13—v. 189, p. 2082—were awarded to a syndicate headed by the Bankers Trust Co., New York City, and Smith, Barney & Co., jointly, at a price of 100.07, a net interest cost of about 3.24%, as follows:

\$3,500,000 4s. Due on June 1 from 1964 to 1968 inclusive.
 6,500,000 3s. Due on June 1 from 1969 to 1974 inclusive.
 15,000,000 3¼s. Due on June 1 from 1975 to 1984 inclusive.

Others in the syndicate: Harris Trust & Savings Bank, of Chicago; Phelps, Fenn & Co.; Goldman, Sachs & Co.; First National Bank of Oregon, in Portland; National State Bank, of Newark; L. F. Rothschild & Co.; Roosevelt & Cross, Inc.; W. E. Hutton & Co.; Kean, Taylor & Co.; Barr Brothers & Co.; Geo. B. Gibbons & Co., Inc.; W. H. Morton & Co., Inc.; Braun, Bosworth & Co., Inc.; Ernst & Co.; Illinois Company; A. M. Kidder & Co., Inc.; Rodman & Renshaw; Baker, Watts & Co.; Ball, Burge & Kraus; Cooley & Co.; First Southwest Co.;

Foster & Marshall; Hannahs, Ballin & Lee; John C. Legg & Co.; Municipal Securities Co.; National Bank of Westchester, in White Plains; Republic National Bank, in Dallas; Third National Bank in Nashville; Tuller & Zucker; J. C. Wheat & Co.; DeHaven & Townsend; Crouter & Bodine; Elkins, Morris, Stokes & Co.; Penington, Colket & Co.; H. V. Sattley & Co., Inc.; Byrd Brothers; First National Bank of Minneapolis; First National Bank of St. Paul; Laird, Bissell & Meeds;

Irving Lundborg & Co.; National Boulevard Bank, of Chicago; Northwestern National Bank, of Minneapolis; Provident Bank, of Cincinnati; Rotan, Mosle & Co.; Tollner & Beane, Inc.; Harold E. Wood & Co.; Boettcher & Co.; Creston H. Funk, Hobbs & Co.; Seattle Trust & Savings Bank, of Seattle, and Chester Harris & Co.

Paramus School District, N. J.

Bond Sale—The \$3,409,000 building bonds offered May 11—v. 189, p. 2082—were awarded to Boland, Saffin & Co., taking \$3,398,000 bonds as 4.60s, at a price of 100.32, a basis of about 4.56%.

Others in the account: B. J. Van Ingen & Co.; Ira Haupt & Co.; Fidelity Union Trust Co., of Newark; Phelps, Fenn & Co.; J. B. Hanauer & Co.; John J. Ryan & Co.; Roosevelt & Cross, Inc.; J. R. Ross & Co.; Van Deventer Brothers, Inc.; Lebnthal & Co.; M. B. Vick & Co.; Rippel & Co.; Herbert J. Sims & Co., Inc., and MacBride, Miller & Co.

West Orange School District, N. J.

Bond Sale—The \$2,924,000 school bonds offered May 7—v. 189, p. 1977—were awarded to a syndicate headed by C. J. Devine & Co., bidding for \$2,921,000 bonds, as 3.80s, at a price of 100.10, a basis of about 3.79%.

Other members of the syndicate: R. W. Pressprich & Co., Fidelity Union Trust Co., of Newark; Ira Haupt & Co.; Boland, Saffin & Co.; Roosevelt & Cross; J. B. Hanauer & Co.; F. R. Cole & Co.; Wood, Gundy & Co., and Talmage & Co.

NEW YORK

Adelphi College (P. O. Garden City), N. Y.

Bond Offering—Alfred E. Moon, Vice-President, for Business and Financial Affairs, will receive sealed bids until 2 p.m. (EDST) on May 22 for the purchase of \$464,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Albion, Parish, Orwell, Hastings, Mexico, Amboy, Richland, Williamstown and West Monroe Central Sch. Dist. No. 2 (P. O. Parish), N. Y.

Bond Offering—Wells Harter, District Clerk, will receive sealed bids until 11 a.m. (DST) on May 28 for the purchase of \$1,098,800 school building bonds. Dated March 1, 1959. Due on Sept. 1 from 1959 to 1988 inclusive. Principal and interest (M-S) payable at the First Trust & Deposit Co., Syracuse, or at the Bankers Trust Co., New York City. Legality by Vandewater, Sykes, Heckler & Galloway, of New York City.

Auburn, N. Y.

Bond Offering—Joseph B. Heywood, City Comptroller, will receive sealed bids until 11 a.m. (EDST) on May 20 for the purchase of \$828,000 general purposes bonds. Dated Feb. 1, 1959. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Bloomington, Chester, Goshen, New Windsor and Hamptonburgh Central School District No. 2 (P. O. Washingtonville), N. Y.

Bond Offering—Rose G. Hallock, District Clerk, will receive sealed bids until 3:30 p.m. (EDST) on May 21 for the purchase of \$2,200,000 school bonds. Dated May 1, 1959. Due on Nov. 1 from 1960 to 1988 inclusive. Principal and interest (M-N) payable at the Central National Bank, in Washingtonville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Brookhaven, Mastic Beach Fire District (P. O. Mastic Beach), New York

Bond Offering—Carl J. Harder, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on May 28 for the purchase of \$35,000 fire house bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the Security National Bank of Long Island, in Center Moriches. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free Sch. Dist. No. 8 (P. O. Miller Place), N. Y.

Bond Sale—The \$340,000 school building bonds offered May 14—v. 189, p. 2186—were awarded to Adams, McEntee & Co., Inc., as 3.90s, at a price of 100.60, a basis of about 3.82%.

Erie County (P. O. Buffalo), N. Y.

Note Offering—Jacob Tick, County Comptroller, will receive sealed bids until 2 p.m. (EDST) on May 21 for the purchase of \$375,000 highway maintenance notes. Dated June 4, 1959. Due on June 3, 1960. Principal and interest payable at the Marine-Midland Trust Company of Western New York, in Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fallsburgh (P. O. Fallsburgh), New York

Bond Offering—Mortimer Michaels, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on May 19 for the purchase of \$88,500 improvement bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the South Fallsburgh National Bank, South Fallsburgh. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip Union Free School District No. 11 (P. O. Lake Ronkonkoma), New York

Bond Offering—Edward J. Teaney, District Clerk, will receive sealed bids until 3 p.m. (EDST) on May 19 for the purchase of \$370,000 school bonds. Dated June 15, 1959. Due on Dec. 15 from 1960 to 1988 inclusive.

Principal and interest (J-D) payable at the National Bank of Lake Ronkonkoma. Legality approved by Hawkins, Delafield & Wood, of New York City.

Kingston City School District, New York

Bond Sale—The \$947,000 school building bonds offered May 14—v. 189, p. 2186—were awarded to a group composed of Smith, Barney & Co.; Adams, McEntee & Co., Inc., and J. C. Bradford & Co., as 3s, at a price of 100.05, a basis of about 2.98%.

Lysander, Van Buren and Clay Central School District No. 1 (P. O. Baldwinsville), N. Y.

Bond Offering Canceled—The District canceled notice of intention to sell an issue of \$1,790,000 school building bonds on May 13—v. 189, p. 2186. The issue will probably be re-offered.

New York City, N. Y.

Bond Offering—City Comptroller Lawrence E. Gerosa will enter the municipal bond market on June 4 with an offering of \$27,000,000 serial bonds which will be sold at public bidding at 12 o'clock noon on that day, it was announced May 14.

The proceeds of the sale of bonds will provide \$21,000,000 from 1 to 15 year bonds for the acquisition of sites and the construction of buildings for school purposes and \$6,000,000 from 1 to 3 year bonds for the city's share as employer of the cost of Social Security for the period Jan. 1, 1959 to June 30, 1959 (Chapter 304, Laws of 1958). The bonds to be included in this offering will have an average maturity of 6 years, 8 months.

These serial bonds shall be general obligations of the City and all of the taxable real property within the City shall be subject to the levy of unlimited ad valorem taxes to pay the bonds and the interest thereon. The bonds shall be dated June 15, 1959 and will bear interest coupons payable semi-annually on Dec. 15 and June 15. The principal is payable in annual instalments of \$3,400,000 yearly from June 15, 1960 to June 15, 1962, inclusive; and \$1,400,000 yearly from June 15, 1963 to June 15, 1974, inclusive.

The proposed sale will be the 17th public offering of bonds since Comptroller Gerosa took office. His previous public offerings of bonds amounting to \$616,945,000 were placed at an average net interest cost of 2.812%. The last public offering of \$26,340,000 of 3.20% serial bonds was awarded on March 10, 1959 at a net interest cost to the City of 3.173%.—V. 188, p. 1290.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on May 19 for the purchase of \$29,240,000 temporary loan notes, Series CTN-13. Dated June 10, 1959. Due on Jan. 26, 1960. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York State Thruway Authority (P. O. Albany), N. Y.

Bids Rejected—State Comptroller Arthur Levitt rejected the bids received on May 12—v. 189, p. 2082—for the \$50,000,000 general revenue, Series C bonds. Of the two offers received, the highest, based on a net interest cost of 4.3029%, was made on behalf of a syndicate headed jointly by Lehman Brothers; Blyth & Co., Inc.; Halsey, Stuart & Co., Inc., and R. W. Pressprich & Co. The second offer, reflecting a 4.3252% net cost, came from F. S. Smithers & Co. and Associates.

Comptroller Levitt termed the interest cost indicated in the high bid as "excessive," but attributed this to the deterioration that occurred in the bond market since

the offering was originally announced on April 15. He added that another effort would be made to market the issue in an investment climate more favorable than presently obtains.

Newport, Russia, Norway, Ohio, Salisbury, Webb and Deerfield Central School District No. 3 (P. O. Poland), N. Y.

Bond Sale—The \$107,000 school bonds offered May 7—v. 189, p. 2082—were awarded to Bacon, Stevenson & Co., as 3.30s, at a price of 100.07, a basis of about 3.28%.

Niagara Falls, N. Y.

Note Offering—E. T. Creagh, Director of Finance, will receive sealed bids until 2:30 p.m. (EDST) on May 27 for the purchase of \$3,089,870 bond anticipation notes, as follows:

\$1,587,395 notes. Due June 10, 1960.

1,502,475 notes. Due Dec. 30, 1959.

The notes are dated June 12, 1959. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Onondaga County (P. O. Syracuse), N. Y.

Bond Offering—Carl J. Merklein, County Auditor, will receive sealed bids until 11 a.m. (DST) on May 20 for the purchase of \$3,545,000 county sewer bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1987 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, New York City, or at the First Trust & Deposit Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Additional Offering—Bids will be received at the same time for the purchase of \$790,000 building reconstruction bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive. Principal and interest (M-N) payable as noted in preceding item. This also applies to the legal opinion.

Pittsford, Jefferson Heights Sewer District (P. O. Pittsford), N. Y.

Bond Sale—The \$480,000 sewer bonds offered May 12—v. 189, p. 2186—were awarded to a group composed of Bacon, Stevenson & Co., Chas. E. Weigold & Co., and R. D. White & Co., as 3.90s, at a price of 100.80, a basis of about 3.83%.

Schenectady, N. Y.

Bond Offering—Myles J. Burke, Director of Finance, will receive sealed bids until 2 p.m. (EDST) on May 20 for the purchase of \$1,520,000 bonds, as follows:

\$1,220,000 general purpose bonds. Due on May 1 from 1960 to 1972 inclusive.

100,000 local street improvement bonds. Due on May 1 from 1960 to 1963 inclusive.

100,000 local sewer improvement bonds. Due on May 1 from 1960 to 1969 inclusive.

100,000 sanitary sewer bonds. Due on May 1 from 1960 to 1969 inclusive.

Dated May 1, 1959. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Additional Offering—Mr. Burke also will receive sealed bids at the same time for the purchase of \$481,000 water bonds. Due on May 1 from 1960 to 1991 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Schoharie County (P. O. Schoharie), N. Y.

Bond Sale—The \$80,000 highway equipment bonds offered May 7—v. 189, p. 2082—were awarded to the State Bank of

Albany, as 2.70s, at a price of 100.01, a basis of about 2.69%.

Webster (P. O. 1000 Ridge Road, Webster), N. Y.

Bond Offering—Harold P. Garnham, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on May 20 for the purchase of \$238,000 Water District bonds. Dated May 1, 1959. Due on Feb. 1 from 1960 to 1989 inclusive. Principal and interest (F-A) payable at the Genesee Valley Union Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Wolcott, Butler, Victory, Sterling and Conquest Central Sch. District No. 3 (P. O. Red Creek), N. Y.

Bond Sale—The \$173,000 school bonds offered May 13—v. 189, p. 2186—were awarded to a group composed of Roosevelt & Cross, Manufacturers & Traders Trust Co., Buffalo, and John J. DeGolyer & Co., Inc., as 3½s, at a price of 100.11, a basis of about 3.48%.

NORTH CAROLINA

Burlington, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 26 for the purchase of \$1,360,000 sanitary sewer bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1985 inclusive. Principal and interest (J-D) payable at the Bankers Trust Company, of New York City, or at the option of the holder, at the Wachovia Bank & Trust Company, in Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Fargo School District, N. Dak.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 3 p.m. (CST) on June 2 for the purchase of \$1,900,000 general obligation school building bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1969 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

OHIO

Akron, Ohio

Bond Sale—The highway improvement and expressway system bonds totaling \$6,000,000 offered May 4—v. 189, p. 1846—were awarded to a syndicate headed by the Northern Trust Company of Chicago, and the First Boston Corporation, as 3½s, at a price of 100.83, a basis of about 3.67%.

Other members of the syndicate: Mercantile Trust Company, of St. Louis; Braun, Bosworth & Co., Inc.; Philadelphia National Bank, of Philadelphia; John Nuveen & Co.; A. C. Allyn & Co., Inc.; Dean Witter & Co.; Shearson, Hammill & Co.; Dominick & Dominick; The Ohio Company; Fahey, Clark & Co.; Field, Richards & Co.; Goodbody & Co.;

First Cleveland Corp.; Fitzpatrick, Sullivan & Co.; Provident Bank of Cincinnati; Anderson & Strudwick; Prescott & Co.; Raffensperger, Hughes & Co., Inc.; Fulton Reid & Co.; National City Bank, of Cleveland; Weil, Roth & Irving Co., and Ellis & Co.

Berea City School District, Ohio

Bond Offering—Raymond M. Johnston, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 4 for the purchase of \$1,000,000 school improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Berea. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Broadview Heights (P. O. Erecksville), Ohio

Bond Sale—The \$33,400 special assessment water main bonds offered May 11—v. 189, p. 1973—were awarded to Hayden, Miller & Co., as 4½s, at a price of 100.64, a basis of about 4.11%.

Cincinnati, Ohio

Bond Sale—The \$26,900,000 bonds offered May 12—v. 189, p. 2083—were awarded to a syndicate headed by First National City Bank of New York, and Halsey, Stuart & Co., Inc., at a price of 100.0003, a net interest cost of about 3.47%, as follows:

\$1,750,000 sewer improvement bonds as 3½s.

1,200,000 street improvement bonds as 3½s.

14,000,000 sewerage system improvement bonds as 3½s.

4,200,000 grade crossing elimination bonds as 3½s.

2,100,000 University of Cincinnati improvement bonds as 3½s.

2,000,000 water works improvement bonds as 3½s.

850,000 street improvement bonds as 3½s.

450,000 fire station improvement bonds as 3½s.

215,000 general hospital improvement bonds as 2½s.

135,000 Zoo Service Building bonds as 3½s.

Other members of the syndicate: Harriman Ripley & Co., Inc.; Lehman Brothers; Harris Trust & Savings Bank, of Chicago; Blair & Co., Inc; Phelps, Fenn & Co.; Goldman, Sachs & Co.; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Smith; Shields & Co.; Stone & Webster Securities Corp.; Salomon Bros. & Hutzler; Marine Trust Company of Western New York, in Buffalo; B. J. Van Ingen & Co., Inc.; Seattle-First National Bank, Seattle; Equitable Securities Corporation; Carl M. Loeb, Rhoades & Co.; First National Bank of Oregon, in Portland; L. F. Rothschild & Co.; First of Michigan Corporation; J. C. Bradford & Co.; Roosevelt & Cross, Inc.; Braun, Bosworth & Co., Inc.;

Dominick & Dominick; Reynolds & Co.; Lee Higginson Corp.; Clark, Dodge & Co.; Alex Brown & Sons; Dean Witter & Co.; Hallgarten & Co.; Ira Haupt & Co.; Gregory & Sons; Industrial National Bank, of Providence; Brown Bros. Harriman & Co.; Stern Brothers & Co.; Andrews & Wells, Inc.; Bacon, Whipple & Co.; C. F. Childs & Co.;

Stroud & Co., Inc.; National City Bank of Cleveland; New York Hanscatic Corp.; Burns, Corbett & Pickard, Inc.; Breed & Harrison, Inc.; Raffensperger Hughes & Co., Inc.; Hayden, Miller & Co.; McDonald & Co.; Fahey, Clark & Co.; A. Webster Dougherty & Co.; Fulton Reid & Co., Inc.; Winslow, Cohe & Stetson; Frantz Hutchinson & Co.; Evans & Co., Inc.; First National Bank & Trust Co., of Oklahoma City;

Shelby Cullom Davis & Co.; McDonnell & Co.; Mercantile-Safe Deposit & Trust Co., of Baltimore; Einhorn & Co.; John Small & Co.; Peoples National Bank, Charlottesville; Zahner & Co.; McDonald-Moore & Co.; Schwabacher & Co.; McMaster Hutchinson & Co.; Dreyfus & Co., and Arthur L. Wright & Co., Inc.

Circleville Sewer District No. 1, Ohio

Bond Offering—Robert H. Huffer, City Auditor, will receive sealed bids until noon (EST) on May 22 for the purchase of \$137,000 special assessment sewer bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Third National Bank of Circleville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

East Sparta, Ohio

Bond Offering—Richard B. Wilson, Village Clerk, will receive sealed bids until 7:30 p.m. (DST)

on June 4 for the purchase of \$11,000 water main bonds. Dated May 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Bank of Magnolia Co., Magnolia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairfield Union Local School Dist. (P. O. Pleasantville), Ohio

Bond Sale—The \$630,000 school improvement bonds offered May 14—v. 189, p. 2083—were awarded to the Ohio Company, as 4s, at a price of 101.60, a basis of about 3.82%.

Grandview Heights, Ohio

Bond Offering—Irene Fraser, City Auditor-Clerk, will receive sealed bids until noon (EST) on May 29 for the purchase of \$158,006.34 special assessment storm sewer improvement bonds. Dated July 1, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the Ohio National Bank, Grandview. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Kettering City School District (P. O. 4001 Ackerman Blvd., Dayton), Ohio

Bond Offering—George L. Ernst, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 27 for the purchase of \$2,500,000 school bonds. Dated June 1, 1959. Due semi-annually on June and Dec. 1 from 1960 to 1982 inclusive. Principal and interest payable at the Winters National Bank & Trust Company, in Dayton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Madison Township (P. O. West Mansfield), Ohio

Bond Offering—Fred J. Stahlheber, Clerk of the Board of Trustees, will receive sealed bids until 7 p.m. (EST) on May 27 for the purchase of \$94,425 road improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the Richland Trust Co., Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

North Plainfield, Ohio

Bond Offering—Dorothy D. Jones, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 1 for the purchase of \$25,450 special assessment water bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Willard United Bank, North Plainfield. Legality approved by Square, Sanders & Dempsey, of Cleveland.

Reading City School District, Ohio

Bond Sale—The \$75,000 building equipment bonds offered May 11—v. 189, p. 1978—were awarded to Magnus & Co., as 3½s, at a price of 100.52, a basis of about 3.68%.

Seaman, Ohio

Bond Offering—Betty Lohse, Village Clerk, will receive sealed bids until noon (EST) on June 1 for the purchase of \$57,000 sewage disposal plant assessment bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Winchester Bank Co., Winchester. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Sheffield Lake, Ohio

Bond Sale—The \$72,400 special assessment street improvement bonds offered May 7—v. 189, p. 2083—were awarded to McDonald & Co., as 4½s, at a price of 100.96, a basis of about 4.06%.

Zanesville, Ohio

Bond Offering—Reed Grimsley, City Auditor, will receive sealed bids until noon (EST) on May 27 for the purchase of \$2,850,000 sewer bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the First Na-

tional Bank of Zanesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Cherokee County Dependent Sch. District No. 14 (P. O. Tahlequah), Oklahoma

Bond Sale—The \$15,000 building bonds offered May 6 were awarded to Shoemaker & Co.

Pawhuska, Okla.

Bond Offering—D. S. Landrum, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 20 for the purchase of \$665,000 electric system bonds. Due from 1961 to 1978 inclusive.

Pontotoc County Indep. Sch. Dist. No. 19 (P. O. Ada), Okla.

Bond Offering—Ruth Collins, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 19 for the purchase of \$600,000 site and building bonds.

Pontotoc County Indep. Sch. Dist. No. 19 (P. O. Ada), Okla.

Bond Offering—Ruth Collins, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 19 for the purchase of \$600,000 school site and building bonds. Due from 1961 to 1970 inclusive.

Rogers County Indep. Sch. Dist. No. 9 (P. O. Claremore), Okla.

Bond Sale—The \$22,000 building bonds offered May 7—v. 189, p. 2083—were awarded to the Liberty National Bank & Trust Company, of Oklahoma City.

Additional Sale—The \$9,000 transportation equipment bonds offered at the same time were awarded to R. J. Edwards, Inc.

Tulsa County Dependent Sch. Dist. No. 19 (P. O. Tulsa), Okla.

Bond Offering—S. T. Lilleskan, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 22 for the purchase of \$20,000 building bonds. Due from 1961 to 1964 inclusive.

Tulsa County Indep. Sch. District No. 5 (P. O. Bixby), Okla.

Bond Sale—The \$275,000 school building bonds offered May 6—v. 189, p. 2083—were awarded to the Liberty National Bank & Trust Company, of Oklahoma City.

OREGON

Clackamas County School District No. 46 (P. O. Sandy), Oregon

Bond Sale—The \$220,000 school building bonds offered May 11—v. 189, p. 1978—were awarded to the First National Bank of Oregon, of Portland.

Eugene, Oregon

Bond Sale—The \$127,251.59 Bancroft improvement bonds offered May 11—v. 189, p. 1978—were awarded to Foster & Marshall, and Citizens Bank of Eugene, jointly, at a price of par, a net interest cost of about 3.47%, as follows:

\$23,251.59 6s. Due on June 1, 1960 and 1961.

78,000 3 1/4s. Due on June 1 from 1962 to 1967 inclusive.

26,000 3 1/2s. Due on June 1, 1968 and 1969.

La Grande, Oregon

Bond Sale—The \$13,546.54 improvement bonds offered May 6—v. 189, p. 2083—were awarded to the United States National Bank, of Portland, as 4s, at a price of 100.23, a basis of about 3.96%.

Linn County School District No. 81 (P. O. Lebanon), Oregon

Bond Sale—The \$45,000 general obligation bonds offered May 6—v. 189, p. 1978—were awarded to the Southern Oregon State Bank, of Grants Pass, as 4s.

Multnomah County School District No. 4 (P. O. Gresham), Oregon

Bond Offering—M. J. Brugger, District Clerk, will receive sealed bids until May 25 for the purchase of \$648,500 school building bonds.

Multnomah County, Gresham Elementary School District No. 4 (P. O. Gresham), Oregon

Bond Offering—Melvin J. Brugger, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 25 for the purchase of \$648,500 general obligation school building bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Santa Clara Water District (P. O. 72 West Broadway, Eugene), Ore.

Bond Offering—A. R. Brooks, Secretary of the Board of Commissioners, will receive sealed bids at the office of Husband & Johnson, 72 West Broadway, Eugene, until 2 p.m. (PST) on May 23 for the purchase of \$75,000 general obligation bonds. Dated July 1, 1959. Due semi-annually from July 1, 1963 to Jan. 1, 1979 inclusive.

Salem, Oregon

Bond Sale—The \$95,600.37 improvement bonds offered May 11—v. 189, p. 1978—were awarded to the First National Bank of Oregon, of Portland, at a price of 100.07, a net interest cost of about 3.60%, as follows:

\$65,600.37 4s. Due on June 1 from 1960 to 1966 inclusive.

30,000 4 1/2s. Due on June 1 from 1967 to 1969 inclusive.

Union County School District No. 1 (P. O. LaGrande), Ore.

Bond Offering—R. O. Williams, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on May 25 for the purchase of \$416,000 general obligation school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1962 to 1979 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington County School District No. 6 (P. O. Portland), Oregon

Bond Sale—The \$75,000 general obligation school bonds offered May 4—v. 189, p. 2083—were awarded to the First National Bank of Oregon, in Portland.

PENNSYLVANIA

Elkland, Pa.

Bond Sale—The \$20,000 general obligation bonds offered May 12—v. 189, p. 2187—were awarded to the First National Bank of Knoxville, as 4s, at a price of 100.20, a basis of about 3.92%.

Folcroft, Pa.

Bond Sale—The \$25,000 general obligation improvement bonds offered May 11—v. 189, p. 1846—were awarded to the Delaware County National Bank of Chester, as 4 1/4s, at a price of par.

Pennsylvania State Highway and Bridge Authority (P. O. Harrisburg), Pa.

Bond Offering—P. H. Martin, Secretary of the Authority, will receive sealed bids until noon (DST) on June 3 for the purchase of \$10,000,000 highway and bridge revenue bonds. Dated June 15, 1959. Due on Dec. 15 from 1961 to 1980 inclusive. Callable as of June 15, 1967. Principal and interest (J-D) payable at the Girard Trust Corn Exchange Bank, Philadelphia, or at the Authority's agency in New York City. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Lansdowne School District, Pa.

Bond Sale—The \$200,000 general obligation bonds offered May 11—v. 189, p. 1979—were awarded to the Fidelity-Philadelphia Trust Co., Philadelphia.

Milvale, Pa.

Bond Sale—The \$75,000 general obligation bonds offered May 12—v. 189, p. 2083—were awarded to Elmer E. Powell & Co., as 3 3/8s, at a price of 100.13, a basis of about 3.36%.

Northumberland Area Joint School Authority (P. O. Northumberland), Pennsylvania

Bond Sale—A group headed by Ira Haupt & Co. purchased on May 12 an issue of \$950,000 school revenue bonds, as follows:

\$265,000 serial bonds bearing interest rates increasing gradually from 3 3/4% for those due from 1962 to 1969 inclusive, to 4 1/4% for the 1978 and 1979 maturities.

685,000 term bonds as 4 1/2s. Due June 1, 1999.

The bonds are dated June 1, 1959 and are callable after five years from date of issue. Interest J-D. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Philadelphia, Pa.

Report on Bonded Debt—In his detailed report to Mayor Richardson Dilworth concerning the City's financial condition as of Dec. 31, 1958, City Comptroller Richard J. McConnell noted, in part, as follows:

"City of Philadelphia bonds payable as of Dec. 31, 1958 amounted to \$623,362,800. This compares with \$602,441,300 as of Dec. 31, 1957, an increase of \$20,921,500.

"A summary analysis of this debt is as follows:

Fully self-sustaining	\$248,288,085
Partially self-sustaining	116,955,586
Fully tax-supported	258,119,129
Term bonds	\$623,362,800
Serial bonds	133,811,800
	489,551,000
	\$623,362,800

"After taking into consideration sinking fund assets, the total net funded debt outstanding at the end of 1958 was \$599,473,374.

"As of Dec. 31, 1958, there were \$135,419,000 of loans authorized but unissued to finance capital expenditures for approved projects in the City's capital improvement program and budgets. In addition, the borrowing margin was approximately \$42,500,000 at the start of 1959, which conforms with one of the major points of the City's fiscal policy of maintaining a substantial borrowing power reserve to meet emergencies."

Philadelphia School District, Pa.

Bond Offering—Add B. Anderson, Secretary of the Board of Public Education, will receive sealed bids until 11 a.m. (DST) on June 9 for the purchase of \$6,000,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1984 inclusive. Principal and interest (J-J) payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

Warminster Township (P. O. Warminster), Pa.

Bond Offering—Bids will be received until May 21 for the purchase of \$60,000 general obligation street improvement bonds, it is reported.

West Reading School District, Pa.

Bond Offering—Ralph F. Hettlinger, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (EST) on May 18 for the purchase of \$105,000 general obligation improvement bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1980 inclusive. Principal and interest payable at the Peoples Trust Co., Wyoming. Legality approved by Rhoads Simon & Reader, of Harrisburg.

Wharton Union School District (P. O. Farmington), Pa.

Bond Sale—The \$27,000 general obligation bonds offered May 7—v. 189, p. 2083—were awarded to the Gallatin National Bank, of Uniontown, as 3 3/4s, at a price of 100.11, a basis of about 3.72%.

Williston Township School District (P. O. Box 283, Paoli), Pa.

Bond Offering—Mrs. Elizabeth E. Paxson, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on May 26 for the purchase of \$240,000.

general obligation improvement bonds. Dated June 15, 1959. Due on June 15 from 1961 to 1975 inclusive. Principal and interest payable at the National Bank of Malvern. Legality approved by Townsend, Elliott & Munson of Philadelphia.

SOUTH CAROLINA

Spartanburg, S. C.

Bond Sale—The \$1,250,000 waterworks system revenue bonds offered May 13—v. 189, p. 2084—were awarded to a group composed of R. S. Dickson & Co., J. W. Tindall & Co., Harrington & Co., and E. H. Pringle & Co., at a price of par, a net interest cost of about 3.78%, as follows:

\$275,000 5s. Due on June 1 from 1960 to 1969 inclusive.

105,000 3 1/4s. Due on June 1 from 1970 to 1972 inclusive.

70,000 3.30s. Due on June 1, 1973 and 1974.

200,000 3 1/2s. Due on June 1 from 1975 to 1979 inclusive.

600,000 3.80s. Due on June 1 from 1980 to 1989 inclusive.

SOUTH DAKOTA

Sioux Falls, S. Dak.

Bond Offering—G. L. Sutton, City Auditor, will receive sealed bids until 2 p.m. (CST) on May 26 for the purchase of \$1,480,000 general obligation auditorium bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1969 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Danforth & Danforth, of Sioux Falls, or Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

TENNESSEE

Athens, Tenn.

Bond Offering—Sealed bids will be received until June 16 for the purchase of \$700,000 water system extension and improvement bonds.

Chattanooga, Tenn.

Bond Offering—P. R. Olgiate, Mayor, will receive sealed bids until 11 a.m. (EST) on May 28 for the purchase of \$2,000,000 sewer revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1989 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City, or at the Hamilton National Bank, Chattanooga. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Greene County (P. O. Greeneville), Tennessee

Bond Sale—The \$700,000 rural school and road bonds offered May 12 were awarded to a group composed of the First U. S. Corporation, Greene Investment Co., Lucien L. Bailey & Co., and J. Osborn Wood & Co., at a price of par, a net interest cost of about 3.11%, as follows:

\$50,000 2 3/4s. Due on May 1, 1964.

150,000 3s. Due on May 1, 1965.

150,000 3 1/4s. Due on May 1, 1966.

175,000 3s. Due on May 1, 1967.

175,000 3 1/4s. Due on May 1, 1968.

The bonds are dated May 1, 1959. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Henderson County (P. O. Lexington), Tenn.

Bond Sale—The \$350,000 court-house bonds offered May 4—v. 189, p. 1847—were awarded to C. H. Little & Co., and J. C. Bradford & Co., jointly.

Jackson, Tenn.

Bond Offering—City Recorder B. F. Graves announces that sealed bids will be received until 10 a.m. (CST) on May 26 for the purchase of \$3,375,000 natural gas system revenue bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Bonds due in 1970 and thereafter are callable in whole or in part and in inverse numerical order on any interest payment date on or after June 1, 1969. Principal and interest (J-D)

payable at the Union Planters National Bank, of Memphis, or at the Chemical Corn Exchange Bank, of New York City, at the holder's option. Legality approved by Chapman & Cutler, of Chicago.

Lebanon, Tenn.

Bond Sale—The waterworks improvement and street improvement bonds totaling \$425,000 offered May 5—v. 189, p. 1724—were awarded to the Equitable Securities Corp., and Clark, Landstreet & Kirkpatrick, Inc.

Memphis, Tenn.

Bond Offering—C. W. Crutchfield, City Comptroller, will receive sealed bids until 2:30 p.m. (CST) on June 2 for the purchase of \$10,000,000 general improvement bonds. Dated July 1, 1959. Due on Oct. 1 from 1960 to 1989 inclusive. Principal and interest (A-O) payable at the Union Planters National Bank, the First National Bank, and the National Bank of Commerce, all of Memphis, or at the Chemical Corn Exchange Bank, of New York City, at the holder's option. Legality approved by Wood, King & Dawson, of New York City.

Signal Mountain, Tenn.

Bond Sale—The \$150,000 water works revenue and tax bonds offered May 12—v. 189, p. 2084—were awarded to the Investment Securities Corp.

Springfield, Tenn.

Bond Offering—Mayor Jno. R. Long, Jr. announces that bids will be received until 10 a.m. (CST) on May 19 for the purchase of \$400,000 electric system revenue bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1974 inclusive.

TEXAS

Brazosport Indep. School District (P. O. Box Z, Freeport), Texas

Bond Offering—J. R. Gayle, Jr., Business Manager, will receive sealed bids until 3 p.m. (CST) on June 4 for the purchase of \$1,500,000 schoolhouse bonds. Dated July 15, 1959. Due serially from 1960 to 1974 inclusive. Interest J-J. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Calhoun County Indep. Sch. Dist. (P. O. Port Lavaca), Texas

Bond Offering—Leslie McDonald, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 1 for the purchase of \$520,000 school house bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the First State Bank of Port Lavaca. Legality approved by Gibson, Spence & Gibson, of Austin.

Calhoun County, County-Wide Indep. School District, Texas

Bond Offering—Leslie McDonald, President of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 1 for the purchase of \$520,000 school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1980 inclusive. Interest J-J.

Freeport, Texas

Bond Sale—The \$885,000 water works and sewer system revenue bonds offered May 11—v. 189, p. 2188—were awarded to a group composed of Underwood, Neuhaus & Co., Rotan, Mosle & Co., Municipal Securities Co., and Dittmar & Co., at a price of par, as follows:

\$10,000 bonds as 3 3/4s.

105,000 bonds as 4s.

154,000 bonds as 4 1/2s.

616,000 bonds as 4s.

All of the bonds bear additional interest of 1% from July 1, 1959 to April 1, 1961.

Additional Sale—The \$934,000 bonds offered the same day were awarded to a group composed of Underwood, Neuhaus & Co., Rotan, Mosle & Co., Merrill Lynch, Pierce, Fenner & Smith, Municipal Securities Co., and

Dittmar & Co., at a price of 100.05, as follows:

\$59,000 refunding bonds as 4½s. 875,000 general obligation bonds as 4s.

All of the bonds bear additional interest of 1% from July 1, 1959 to April 1, 1961.

Haltom City (P. O. Fort Worth), Texas

Bond Sale—An issue of \$900,000 hospital bonds was sold to First of Texas Corp.

Miami Indep. School City, Texas
Bond Sale—An issue of \$295,000 school house bonds was sold to Municipal Securities Co. and Rauscher, Pierce & Co., jointly.

Richardson Indep. Sch. Dist., Texas

Bond Offering—W. H. Stults, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on May 18 for the purchase of \$1,420,000 schoolhouse bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1987 inclusive. Bonds due in 1980 and thereafter are callable as of June 1, 1979. Principal and interest (J-D) payable at the First National Bank, of Dallas, or at the Citizens State Bank, in Richardson. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Trinity University (P. O. San Antonio), Texas

Bond Sale—Refunding and student Housing revenue bonds totaling \$1,478,000 were sold on May 6 to the Federal Housing and Home Finance Agency, at a price of par.

UTAH

Kanab City, Utah

Bond Offering—Lula Robinson, City Recorder, will receive sealed bids until 8 p.m. (MST) on June 23 for the purchase of \$375,000 water and sewer revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1961 to 1988 inclusive. Callable as of Dec. 1, 1967. Principal and interest payable at the First State Bank, Kanab, or at the First National City Bank of New York. Legality approved by Chapman & Cutler, of Chicago. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4½s.)

DIVIDEND NOTICE



FLORIDA... MAGIC VACATIONLAND 12 MONTHS IN THE YEAR

DIVIDEND NOTICE

FLORIDA POWER & LIGHT COMPANY

A quarterly cash dividend of 22c per share has been declared on 13,200,000 shares of Common Stock of the Company, which includes 6,600,000 shares now issued and outstanding plus 6,600,000 shares to be issued on June 1, 1959, as a result of a stockholder approved two-for-one stock split. The dividend is payable on June 23, 1959, to stockholders of record at the close of business on May 21, 1959. The record date fixed for stockholders entitled to receive additional shares as a result of the stock split is May 21, 1959.

Robert H. Fite
President

FLORIDA... GROWING "BUSINESSLAND" WHERE FACTORIES AND FAMILIES THRIVE



P. O. BOX 3100, MIAMI 1, FLA.

VERMONT

Cavendish Town School District, Vermont

Bond Offering—Marion C. White, Town Treasurer, will receive sealed bids until 7 p.m. (DST) on May 27 for the purchase of \$152,000 school improvement bonds. Dated June 1, 1959. Due on Aug. 1 from 1960 to 1978 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

St. Albans, Vt.

Bond Offering—Farrington D. Post, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 20 for the purchase of \$125,000 street construction bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest payable at the Franklin County Bank, in St. Albans, or at the National Shawmut Bank, of Boston. Legality approved by John Mulvey, of St. Albans, and Peter Giuliani, of Montpelier.

VIRGINIA

Russell County, Castlewood Magisterial District (P. O. Richmond), Virginia

Bond Sale—The \$270,000 school bonds offered May 7—v. 189, p. 1979—were awarded to J. C. Wheat & Co., and Wylie & Thornhill, jointly, at a price of 100.35, a net interest cost of about 3.68%, as follows:

\$130,000 3¼s. Due on Dec. 1 from 1960 to 1969 inclusive.
140,000 3½s. Due on Dec. 1 from 1970 to 1979 inclusive.

WASHINGTON

Benton, Wash.

Bond Offering—Elton L. Alexander, City Clerk, will receive sealed bids until 8 p.m. (PST) on June 2 for the purchase of \$150,000 general obligation bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Clark County, Evergreen Sch. Dist. No. 114 (P. O. Vancouver), Wash.

Bond Offering—Eva King Burgett, County Treasurer, will receive sealed bids until 10 p.m. (PST) on May 20 for the purchase of \$244,000 general obligation bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Grays Harbor and Pacific Counties, Ocota Consol. Sch. Dist. Nos. 123-122 (P. O. Montesano), Wash.

Bond Sale—The \$120,000 general obligation building bonds offered May 8—v. 189, p. 1979—were sold to the State, as 4s, at par.

King County, Seattle Sch. District No. 1 (P. O. Seattle), Wash.

Bond Sale—The \$14,500,000 general obligation building bonds offered May 13—v. 189, p. 1979—were awarded to a syndicate headed by Harris Trust & Savings Bank, Chicago, at a price of 100.07, a net interest cost of about 3.65%, as follows:

\$5,055,000 6s. Due on June 1 from 1961 to 1968 inclusive.
730,000 4½s. Due on June 1, 1969.
2,325,000 3½s. Due on June 1 from 1970 to 1972 inclusive.
2,570,000 3.60s. Due on June 1 from 1973 to 1975 inclusive.
2,820,000 3.70s. Due on June 1 from 1976 to 1978 inclusive.
1,000,000 0.25s. Due on June 1, 1979.

Other members of the syndicate: Chase Manhattan Bank; Chemical Corn Exchange Bank; Morgan Guaranty Trust Co., all of

New York; Salomon Bros. & Hutzler; White, Weld & Co.; Philadelphia National Bank, Philadelphia; Carl M. Loeb, Rhoades & Co.; National Bank of Commerce of Seattle; Marine Trust Company of Western New York, in Buffalo; F. S. Moseley & Co.; F. S. Smithers & Co.; R. H. Moulton & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Foster & Marshall; Kean, Taylor & Co.;

Trust Company of Georgia, in Atlanta; Baxter & Co.; Reynolds & Co.; W. H. Norton & Co.; Shearson, Hammill & Co.; Dominick & Dominick; Illinois Commerce Trust Co., Kansas City; Fidelity Union Trust Co., of Newark; Rodman & Renshaw; Andrews & Wells, Inc.; Federation Bank & Trust Co., of New York; National Bank of Washington, in Tacoma; Republic National Bank, Dallas; Breed & Harrison, Inc.; Hess & McFaul, and Frantz, Hutchinson & Co.

Pierce County Sch. District No. 83 (P. O. Tacoma), Wash.

Bond Sale—The \$45,000 general obligation bonds offered May 8—v. 189, p. 1848—were sold to the State of Washington, as 4s, at a price of par.

Seattle, Wash.

Bond Offering—C. G. Erlandson, City Comptroller, will receive sealed bids until 10 a.m. (PST) on June 1 for the purchase of \$2,500,000 general obligation library bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Callable on any interest payment date after 10 years from date of issue. Principal and interest (J-J) payable at the City Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Spokane County, Spokane School District No. 81 (P. O. Spokane), Washington

Bond Sale—The \$4,900,000 general obligation school building bonds offered May 12—v. 189, p. 1979—were awarded to a syndicate headed by the Seattle-First National Bank of Seattle, at a price of 100.04, a net interest cost of about 3.49%, as follows:

\$851,000 5s. Due on June 1 from 1961 to 1965 inclusive.
1,425,000 3¼s. Due on June 1 from 1966 to 1972 inclusive.
958,000 3.40s. Due on June 1 from 1973 to 1976 inclusive.
1,666,000 3½s. Due on June 1 from 1977 to 1982 inclusive.

Others in the syndicate: First National Bank of Oregon, Portland; Chemical Corn Exchange Bank, of New York; First Boston Corp.; Blyth & Co., Inc.; Harris Trust & Savings Bank, and Northern Trust Co., both of Chicago; R. W. Pressprich & Co.; Clark, Dodge & Co.; J. C. Bradford & Co.; W. H. Morton & Co., Inc.; Brown Bros. Harriman & Co.; City National Bank & Trust Co., of Kansas City; Bacon, Stevenson & Co.; Weeden & Co.; Foster & Marshall, Braun, Bosworth & Co., Inc.; Kalman & Co., Inc., and Chas. N. Tripp & Co.

Thurston County, Tumwater Sch. District No. 333 (P. O. Olympia), Washington

Bond Offering—Donald J. Boone, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on May 21 for the purchase of \$350,000 general obligation school bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Walla Walla County, Touchet Sch. District No. 300 (P. O. Walla Walla), Wash.

Bond Offering—Fannie Dunwoodie, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 2 for the purchase of \$170,000 general obligation

school bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Whatcom County, Nooksack Valley School District No. 506 (P. O. Bellingham), Wash.

Bond Sale—The \$15,000 general obligation bonds offered May 7—v. 189, p. 1980—were sold to the State of Washington, at a price of par.

WEST VIRGINIA

Davis and Elkins College (P. O. Elkins), W. Va.

Bond Sale—An issue of \$380,000 non-tax exempt dormitory revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

WYOMING

Park County School District No. 1 (P. O. Powell), Wyo.

Bond Sale—The \$500,000 general obligation school building bonds offered May 6—v. 189, p. 1724—were sold to the State of Wyoming, as 3½s, at a price of par.

WISCONSIN

LaCrosse, Wis.

Bond Sale—The \$1,525,000 corporate purpose bonds offered May 14—v. 189, p. 1848—were awarded to a group composed of the First National Bank of Chicago, First Boston Corp., and Robert W. Baird & Co., Inc., as 3¼s, at a price of 100.89, a basis of about 3.13%.

West Allis, Wis.

Bond Offering—Irvin F. Knoebel, City Comptroller, will receive sealed bids until 2 p.m. (CDST) on May 26 for the purchase of \$4,700,000 corporate purpose bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at a bank to be agreed upon by the purchaser and the Common Council, or at the office of the City Treasurer, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

CANADA

NOVA SCOTIA

Annapolis County, N. S.

Debtenture Sale—An issue of \$150,000 improvement debtentures was sold to Gairdner Son & Co., Ltd., as 5¼s, at a price of 98.07. Due on May 1 from 1960 to 1979 inclusive. Interest M-N.

ONTARIO

Fort William Roman Catholic Separate School District, Ont.

Debtentures Sale—An issue of \$260,000 school debtentures was sold to Bell, Gouinlock & Co., as 6s, at a price of 97.65. Due on June 1 from 1960 to 1979 inclusive. Interest J-D.

Niagara Falls Roman Catholic Separate School District, Ont.

Debtenture Sale—An issue of \$160,000 school debtentures was sold to Dawson, Hannaford, Ltd., and J. L. Graham & Co., Ltd., as 6s, at a price of 97.50. Due on May 15 from 1960 to 1979 inclusive. Interest M-N.

Waterloo, Ontario

Debtenture Sale—An issue of \$375,018 debtentures was sold to Wood, Gundy & Co., and Nesbitt, Thomson & Co., jointly, as 5¼s, at a price of 97.83.

Wentworth County, Ontario

Debtenture Sale—An issue of \$1,000,000 debtentures was sold to Bell, Gouinlock & Co., Ltd., as 5½s, at a price of 99.20. Due on June 15 from 1960 to 1979 inclusive. Interest J-D.

Woodhouse, Ontario

Debtenture Sale—An issue of \$80,000 debtentures was sold to J. L. Graham & Co., Ltd., as 5¼s, at a price of 99.15. Due on June 1

from 1960 to 1979 inclusive. Interest J-D.

QUEBEC

Ayersville, Quebec

Debtenture Sale—An issue of \$30,000,000 sewer debtentures was sold to Belanger, Inc., as 5¼s, at a price of 95.89, a basis of about 5.90%. Dated April 1, 1959. Due on April 1 from 1960 to 1969 inclusive. Interest A-O.

Pointe Claire, Quebec

Debtenture Sale—An issue of \$573,000 improvement debtentures was sold to a group composed of A. E. Ames & Co., Wood, Gundy & Co., Royal Bank of Canada, Royal Securities Corp., and Green-shields & Co., as 5½s, at a price of 96.38, a basis of about 5.93%. Due on June 1 from 1960 to 1979 inclusive. Interest J-D.

Ste. Therese, Quebec

Debtenture Sale—An issue of \$112,000 debtentures was sold to J. F. Simard & Co., Ltd., as 5½s, at a price of 98.27, a basis of about 5.76%. Due on May 1 from 1960 to 1974 inclusive. Interest M-N.

SASKATCHEWAN

Broadview Sch. Unit No. 18, Sask.

Debtenture Sale—An issue of \$150,000 school debtentures was sold to Houston, Willoughby & Co., as 6s. Due on June 15 from 1960 to 1974 inclusive. Interest J-D.

Pence School District, Sask.

Debtenture Sale—An issue of \$80,000 school debtentures was sold to Houston, Willoughby & Co., as 6s. Due on May 15 from 1960 to 1979 inclusive. Interest M-N.

NEVER FELT BETTER!



Health checkup? Not for him . . . he knows he's in fine shape! What he doesn't know is that cancer has a "silent" stage . . . before it reveals any symptoms. Doctors say their chances of curing cancer are so much better when they have an opportunity to detect it "before it talks."

That's why it's important for you to have an annual checkup, no matter how well you may feel.

AMERICAN CANCER SOCIETY