# The Cominimelial and <br> Financial Chronicle <br> General Corporation and Investment News 

APR 171959
ADRINISTRATION

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories-Sales Up-New ChairmanPrecliminary sales figures for the first quarter of 1955 show a
slight increase over the comparable period of 1958 when a record hinh for any quater mas comparate was period of 1958 when a record
Earnings are estimated to be down a fewced on April 9 , Earnings are estimated to be down a few cents. a share because of
planned increases in operating expenses, said George R. Caln, Presiplanned increases in operating expenses, said George R. Cain, Prest-
dent and General Manaer Mat
The company's sales for the first quarter of 1958 amounted to
The $\$ 33,023000$. Earnings were $84,438,000$, equivalent to $\$ 1.16$ per comMion share. Total sales for 1958 were $8116,597,000$ and per share earnings were 53.32 . The company's first quarter sales characterts-
tikaly have been hisher han in other quarterst
The shareholdiers elected three new directors and 12 incumbents. The shareholiers elected three new directors and 12 Incumbents. monweath Edison Co, and Dr. Arthur W. Weston and Charles $S$.
Brown from within the abbott organization. Dr. Weston is Director of Research and Development, and Mr. Brown is Superintendent of Pharmaceutical Manufacturing.
Dr. Ernest $H$. Volwiler retit
Dr. Ernest H . Volwiler retired as Chairman of the Board and Dr
Roger Adams retired as a director, both effective Aprl 9 . They will serve as consultants to the coinpany, and Dr. Volviler will remain as President of the Abbott Foundation and Chairman of Abbott
export companies. Mr. Cain sand dometic pharmaceutical volume has been running
Mlightly below. 1957 as a result of Tor drugs. Foreign sales. toolstered by the introuction of new product abroad and improvement in the ceonomic conditions of certain coun-
trises, are up strongly. the last halp predicted a pickup in both sales and earni-gs during
$\$ 121000,000$ and the year with total sales in the netghborhood of $\$ 121,000,000$ and per share earnings of about $\$ 3.35$.
1He said the company plans to spend about $\$ 9,00000$ for capital

 England. new. branch builiding in Denver and St. Louis, and a new
powier piant.at North Chlcago.
Research expenses Research expenses in 1 1casg will total about $\$ 6,400,000$, the announce-
ment said. This would represent a $14 \%$ increase over 1958 . Ablimer B. VIiet, Vice President and Scientific Administrator of Abhote Laboratories since 1932, was elected Chairman of the Board.
He will continu as Scientific Administrato in charg of the company
research, development and control activities.-B. 189 , p. 913.
Admiral Finance Corp.-Partial Redemption-
The corporation has called for redemption on May 1, next, through diebentures due Sept. 1, 1970 at $100 \%$ plus accrued interest will be made at the Continental INlinois. National Bank \& Trust Co., Chicago, III.
The ebentures have ween assumed by General Acceptance corp.

Aeronca Manufacturing Corp.-Acquisition-
This corporation on April 10 announced that it had accuired by
merver, Longrea Aircraft Co., Inc., of Torrance, Calit., as of the close of business thet day.
Join A. Lawier, President of Aeronca, in making the announcement
stated that Longren would continue to operate in

 prior cumulative
Siles. of Longren Aircraft Co., Inc., for its last fiscal year ended
Aug. 31.1958 , erere 5.570 .000 . Aeronca sales for the year 1958 were
apyroximately
Air Reduction Co., Inc.-Partial Redemption-

 p. 1813.

Akron, Canton \& Youngstown RR.-Earnings-


Deficit.-V. 189, p. 1233
Alabama Great Southern RR.-Earnings-

 ${ }^{\circ}$ Deficit.-V. 189, p. 1233.
Alabama Power Co.-Registers Froposed Bond Offering With Securities and Exchange Commission-
This company on April 3 filed a registration statement with the SEC
covering $\$ 20,000,000$ of first mortgage bonds, due 1989, to be offered. This company on April 3 filed a registration statement with the SEC
$\$ 20000,000$ of first mortgage bonds, due 1989 to sale at competitive biortgag
ooc roceived in February, 1929 bonds and $\$ 7,500,000$ of the $\$ 16,500$,impzorements. The $\$ 9.000$ parent, will be used for property additicns and the purchase of $\$ 9.000,000$ balance of the stock sale was used for ing 1959, Construction expenditures are estimerted at $\$ 156,000,000$ durBouthern Electric Generating Company. See also V. 189, p. 1673 .

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## MISCELLANEOUS FEATURES

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Condition Statement of Member Banks of
Combined Condition Statement of Federal
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Redemption Calls and Sinking Fund Notices_ 50
The Course of Bank Clearings..............

Alabama, Tennessee \& Northern RR. Co.-Earnings-

 Net railway oper. inc.
$-V .189$, p. 1233. .

$$
\begin{array}{rrr}
\$ 148,551 & \$ 86.209 & \$ 271,450 \\
32,340 & 12,324 & 56,714
\end{array}
$$ 5223,614

50,408

Allentown Portland Cement Co.-Personnel Changes A. E. Douglass, Jr, has been elected President, and E. D. Schuler has
been named Executive Vice-President. Mr. Douglass formerly was Vice-President-operations and Mr. Schuler formerly was Secretary
and Treasurer. F. A. Weibel, former President, has become Chirman of the Finance Committee.
The stockholders were told at their annual meeting that sales and carnings of the company for the first quarter of this year showed improvement over the same period of 1958 . Net earnings for the
year 1958 of $\$ 2,667,607$ were off slightly from the $\$ 2,922,214$ reported

American Agricultural Chemical Co.-Proposes Offer'g The company filed a registration statement with the SEC on April
10, 1959 , covering 216,093 shares of common stock, to be offered for public sala through an underwriting group keaded iy Hayden, Stone market price of outstanding shares at the time of such offering; and
the underwriting terms are to be supplied by amendment. the undcrwriting terms are to be supplied by amendment.
Not proceeds of the steck sale are to be added to the general funds
of the company and will be available for any corporate purpose. For of the company and vill be available for any corporate purpose. For
the period July 1 , 1953, to Marci 1, 1959, the company made capital expenditures of about $\$ 1,000,000$, of which $\$ 20,123,000$ was provided by depieciation, depletion and retained earnings. Additional capital
expenditures of abont $819,00,000$ are planned during the next three
years. The company believes that the proceeds of the stock sale, years. The company believes that the proceeds of the stock sale,
together with internally generated funds, will be sufficient to cover estimsted

American Airlines, Inc.-To Raise \$70,000,000 Through Loans-The corporation announced on April 15 that it had arranged to sell privately $\$ 30,000,000$ of $5 \%$ notes, due in 1996, and $\$ 40,000,000$ of subordinated debentures (convertible into stock at $\$ 35$ a share). The company did not identify the new creditors.
The corporation also issued its operating statement for the first
quarter of 1959 , which showed that operating revenues dropped to $\$ 69,474,704$ from $\$ 71,057,403$ a year earlier. The report also revealed a net loss, before property sales, of $\$ 1,977,000$. In the first quarter
of 1258 a net income of $\$ 1,065,376$ was reported.

The first quarter loss was reduced to $\$ 847,830$ by profits realized on property sales. A year ago, including property sales, earnings were The new borrowings will help the company complete its acquisition
of large fleet of new jet aircraft. In announcing the financing arrangements American caid only that proceeds would be for general American had 8, 107,454 shares of common stock outstanding last March 31. The new convertible debentures, if the convertible rights should be exercised by their purchaser, would increase the outstand-

American Box Board Co.-Secondary Offering-A secondary offering of 2,000 shares of conmon stock (par per share, with a dealer's concession of 70 cents per share. It was completed.-V. 188, p. 1145.

American Electric Power Co. Inc.-Has Record Earns. This company on April 16 reported the highest earnings in its For the 12 -month period ended March 31 , AEP earnings reached
$\$ 47,108,245$, compared with $\$ 45,018,140$ in the previous parallel period, an increase of $4.6 \%$. Earnings per share of common stock reached a high of $\$ 2.34$ for the latest $12-$ month period, against $\$ 2.23$ for the
previous comparable period. Both figures are based on the average
number of shares outstanding during the perid For the first quarter of 1959 , AEP earnings of $\$ 13,208,186$ were up
$6.6 \%$ over $\$ 12,394,129$ for the first quarter of 1958 . The company's record March earrings of $\$ 4,355,802$ were $4.2 \%$ higher than March
1958 earnings of $\$ 4,180,425$.-V. 189, p. 1673.

American Machine \& Foundry Co.-Missile ContractThis company has received a $\$ 3,830,000$ contract from Bell Tele-
phone Laboratories to design and- develop the underground installation of the guidance antenna for the Air Force's Titan InterconPatterson, Chairman of the Board.
The contract raises AMF's. total business on the Titan Project to a $\$ 41450,000$ conan $\$ 45,000,000$. The company previously was awarded a $\$ 41,450,000$ contract for the design and development of the under-
ground launching system for the missile from the Ballistic Missile
Center of the U. S. Air Force's Air Materiel Command at Inglewood, Calif. Bell antenna storage and elevating equipment for the Titan guidance AMF has been engaged in the study and development of ground World War II the company has also been active in the design and production of radar systems, electronic devices, process automation,

American M.A.R.C., Inc.-Proposes Offering-
This corporation located at 1601 West Florence Ave., Inglewood, Calif., filed a registration statement with the SEC on April 13 ,
1959, covering 400,000 shares of its common stock, to be offered
for public sale through an underwriting group headed by Auchincloss, Parker \& Redpath and Wilson, Johnon \& He Higgins. The public
offering price and underwriting terms are to be supplied by amendment. The underwriters also have received warrants to purchase an
matditional 12,500 shares until May 1 , supplicd by amendment. until May 1, 1964, the exercise price to bo The corporation manufactures small, light-weight diesel engines tures electric generators. The bulk of its sales to date have been to, or
in connection with orders from, the Defense Department. Net proceeds of this financing will be added to the working capital of the become available, in a program of expansion and as the proceeds its production facilities for the purpose of ennarging re-equipment or
ity and of lowering its unit manufacturing costs cat a conacmated at $\$ 1,750,000$ ). To the extent the proceeds of this financing
are insufficient, the company expects to obtain the balance of the necessary funds from internal sources and bank borrow ngs.
The company now has outstanding $2,299,016$ common shares, of which Arthur Vining Davis owns. $1,435,000$ or $62.4 \%$. The prospec-
tus lists W. Denls Kendall as President and Board Ohalrman

American Potash \& Chemical Corp.-New ProductA new type of molecule which may lead to the development of heat-
stable plastics has been synthesized iny chemists of this corporation, it stable plastics has been synthesized iny chemists of this corporation, it
was announced April 8 . Announcement of the discovery was made by Joseph C. Schumacher, Vice-President of research; who, termed the present results "a slgating temperatures far higher than the limits imposed by the best niaterials available today. Fahrenheit. The current project, it is hopted, will develop plastics that can withstand temperatures up. to 400 degrees- centigrade or, The new compounds are based on boron and phosphorus and are known chemically as phosphinoborines. Most existing plastics are
composed of carbon compounds, while a few are based on silicon-and composed of carbon compounds, while a few are based on silicon-and-
oxygen combinations.
Technicully the Technicully, the newly-synthesized. molecule is a "linear ehain of
repeating tetracoordinate phosphinoborine units" with a high molecular
weight of about 12,500 .

American Smelting \& Refining Co.-Straus ResignsOscar Si. Straus is resigning as Chairman of the Finance Commit-
tee of thic company, Smelting \& Refining Co. but will continue as a director. He is also a director of the New York Trust Co., Revere Mr. Straus will become a. partner in the mining and motalurgicas firm of Guggenheim Brothers on May 1, according to an announcement

Ctraus, who is a great grandson of the founder of the firm, will be Tn charge of new projects, exploration and development. same name
 enterprises. The first of these firms Was founded by Meyer Guggen-
beim who developed an extensive mining industry beginning with one

 Angola, including conper mines, tin mines and nitrate properties. the United States, Canada and certain countries of Latin America, vith special emphasis on Latin America.
To Close Smelter in Illinois-
The company's Alton, Ill, lead smelter will close down in July efter more than 50 years, of continuous operation, according to
J. D. MacKenzie, Board Chairman and President. He said that the J. D. Mackenzie, Board Chairman and President. He said that the
notice of termination or the smeting contrat beteen St. Joseph
Lead Co., and American Smelting had made the step imperative. The import quotas on lead and zinc. 1 mposed by the U . S. Govern-
ment last oct. 1 , were also a factor in the decision to close the plant Mr. Marsenzie said, , because the quota restrictions make it impossible to obtain an ore supply for the plant from other sources. "About 150 men . vito be out of work," acorcilng to Luther J. Buck,
Manager of the Alton smetter, although the smelter has at times employed many more. "We have been operating below capacity for
several years. However, Asarco has jus opened a new scendary severanuears. However, smater adjo he lead plant and this has given employment to more than 100 men and woinen, so the impact on the
community will fortunately be less severe than might have been community will fortunately be less severe than might have been to hande Alton smelter is a custom plant which was built and equipped Southeast Mishsourid lead belt. The major custoner for the smelter has been for many years the st. Joseph Lead co. The output of the conutheastern Missouri mines of st. Joseph can now be handled en-
tirely by that comp of the long standing smelting contract has consequently peen received Asarco.-V. 189, p. 1673

American Telephone \& Telegraph Co.-EarningsPeriod End. Feb. 28- 1959-Month-1958 1959-2 Months-1958



Stock Split Approved-
At the annual meeting held April 15, the share owners approved the proposal to spilt the stock three-for-one. It will be effective
at the close of business on April 24, 1959. Stockholders of record on that date will receive about June 1 two edditional shares for The certificates
The certificates now held will continue to be valid and need cates for the present sion par value. shares will autonatically represent the same number of new $\$ 331 / 3$ par value shares (even through
thay state on their face that their par value is $\$ 100$. new cempany has more than $1,600,000$ shave owne
new certificates for.-V. 188, p. 1342 .

Angelique \& Co., Inc., Wilton, Conn.-CitedThe SEC Boston Regional Orfice announced March 30 . 1959 the Securities Act registration and anti-fraud provisions by this corporativn and Charies N. Granville in offer and sale of, Angelique secu-
rities. The SEC Boston and Fort Worthr Regional Offices announced
March ${ }^{30}$, 1959 that David w. Taylor, of Norman, Okla, had been March 30,1959 that David W. Taylor, of Norman, Okla, had been
sentence, to 12 years imprisonment and \&44,000 fine (by USDC,
St. Louis, Mo.) for fraud min sale of oil interests.

## Ann Arbor RR.-March Earnings-   ${ }^{*}$ Deficit.-V. 189, p. 1343.

Armstrong Cork Co-To Expand Facilities-
Plans for a major expansion of this company's fiberboard production facilltites at Macon, Ga., and Pensacola, Flia, have been announced
by H. R. Peek. Vice-President and General Manager of Building Materialls. Operations.
Mr. Peck said exp
prodution and warehouse capacit two plants is necessary to keep

building at Macon which well provide space for addititinal fabrication equipment used in the manufacture of the company's line of wood fiser acoustical ceiling materfals. Also Included in the Macon expan-
sion program is a nev warelouse which will be built adjacent to the present warehousing facilities later in the year. built adjacent to the products and mineral fiber acoustical materials are made, total manu
 housing space by 59\%. Additional fabricating equipment will also be
installes to meet forecasted sales of the company's new Acoustical Fire-Guard ceiling material.
The Macon facillties are expected to te completed and in operation
by mid-1960. The Pensacola addition will be opcrating by Jan. 1,1960 . by mid-1960. T
-V .189, p. 43 .

Associated Women Investors, Inc., Tampa, Fla.-Files With Securities and Exchange Commission-
The, corporation on April 6 fllcd a letter of notification with. the SEC $\$ 3$ per share, without underwriting. The proceeds are to be used for payment on mortgages, and pay
ment on properties.--V. 188, p. 2453.

## Atlanta \& St. Andrews Bay Ry.-Earnings-

$\begin{array}{llll}\text { Period End. Feb. 28- } & \text { 1959-Month- } 1958 \quad 1959-2 \text { Mos }-1958\end{array}$

 Net ry.
-V .
189,
p.

Atlantic Coast Line RR.-Earnings




Avalon Investors Corp, Levittown, N. $\mathbf{Y}_{\text {-Stock }}$ Offering Suspended by SEC-
See Allantic Courity Development Corp. in v. 189, p. 1674-v. 182, Avco Corp.-New Name Effective-
Sec Avco Manufacturing Corp, below
Avco Manufacturing Corp.-Name Changed -
An amendment to the company's certificate of incorporation became
effective on April 10 changing the corperation name to Aveo Corp. and dealings on the New York Stock Exchange under the new name

Baltimore \& Ohio RR.-Earnings-
Period Enc. Feb. 23- $1959-$ Month-1958 1959-2 Mos. -1958

 v. 189, p. 1224 .

Bangor \& Aroostook RR.-EarningsPeriod End. Feb. 28 Katlway oper, revenue
Kailmay oper, expenses

Barnes Engineering Co.-Stock Offered-An underwriting group headed by Haydert, Stone \& Co. on April 16 offered publicly 110,000 shares of common stock (par $\$ 1$ ) at $\$ 16$ per share. This offering was oversubscribed and the books closed
PROCEEDS-Of the shares offered, 85,000 are betng sold for a
stockiokler, who, after completion of the offer, will own $9.2 \%$ of the
 sale of the remaining 25.000 shares will be used to pay $\$ 105,000$ of

 poses, including about. $\$ 100,000$ for equipment, fixtur
provement in connection with an expanison program:
BUSINESS-Barnes Engineering was formed in 1954: when the com-

 and piectro-optical components, instrunents and systems. over $95 \%$ of
whithe are sold to the $U$ S. which are sold to the U. S. Government under prime
EARNINGS-In the 26 weeks ended Dec. 27, 1958,. Baines Engineer-
 45 cents per share on the 299,000 shares then outstanding. In the
fiscal year ended June 30,1958 sales were $\$ 1,396,000$ with a net loss fiscal year
of $\$ 6,024$.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 *30,000 shares are reseryed for issuance upon exercise of options granted, and 15,000 shares for issuance upor exercise of options to be granted, to certain key employees
UNDERWRITERS-The naite of the principal- underwiters of com
mon stock being offered and the ageregate number of shares which mon stock being offered and the aggregate number of shares which the selling stockholder:are as follows:


(A. S.) Beck Shoe Corp.-March Sales Up-


Bell Telephone Co. of Pennsylvania-Earnings-

 $\begin{array}{lrrrrr}\text { Operating expenses } & 20,133,002 & 20,553,666 & 40,936,489 & 42,811,850 \\ \text { Fetieral incone taxes } & 4,720,500 & 3,666,800 & 9,353,200 & 6,869,800\end{array}$ | Federal incone taxes_- | $\mathbf{4 , 7 2 0 , 5 0 0}$ | $\mathbf{3 , 6 6 6 , 8 0 0}$ | $\mathbf{9 , 3 5 3 , 2 0 0}$ | $\mathbf{6 , 9 6 9 , 8 0 0}$ |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Other operating taxes | $1,799,672$ | $1,485,468$ | $3,652,851$ | $\mathbf{2 , 9 7 8 , 7 9 5}$ |  |  |
|  |  |  |  |  |  |  |



Bendix Aviation Corp - Large Canadian Order-
A purchase order from the Royal Canadian Air Force for more on April 9 by C. I. Rice Manager of aviation products was announced The order handled by Computing Devices of Canada,. Bendix Canadian licensee, is foi Bendix airborne navigation and instrument Iandtype of equipment is now in use in airlines and business aircraft in the U. S. and many foreign countries.
aids to aerial navigation and runway and of the standard radio aids to aerial navigation and runway approach, Deliveries are
scheduled to begin immediately, Mr. Rice sald.-V. 189, p. 1571 .
Biophysical Electronics, Inc., Philadelphia, Pa.-Files With Securities and Exchange Commission-
This company filed a letter of notification with the SEC on April $\mathbf{i}$ covering 80,000 shares of common stock (par 10 cents) to be offered
at $\$ 2.50$ per share through R. L. Scheinman \& Co at $\$ 2.50$ per share through $R$. L. Scheinman \& Co., New York.

Bonus Uranium, Inc.-Stock Offering SuspendedThe Securities and Exchange Commission has issued orders temaporarily suspending Regulation A exemptions from registration under
the Securities Act of 1933 with respect to public offerings of stock


 filed Aug. 24, 1955 .
Regulation A provi registation A brovides a conditiona exemption from Securities Act
$\$ 300,000$ in amount. angect to public offerings of securities not exceeding

 orders, pssert that each of the foregoing companies has failed to
complo with this reauirement.
of Furihernore, acording to the sald orders, the offering circulars
of Bonus Uranium and starfire Urandum


 named in the fillng terminated its underwriting agreement with the
companys, those asserted concerning Starlire Uranium Involve the
en ailure to retlect the status of performance of assessinent work, on
the companys unpatented mining claims and the status of a contract to purchase unpatented minins claims.
quest, on the querstion whethether opportunity for hearing, upon-re-
be vactective suspensions should
bar made permanent.-V. 182, p. 2015 .
Border Farms, Inc., Portales, N. M.-Files With SECThe corporation on April 8 flled a letter of notification with the
SEC covering 2.500 shares of common stock no pary and 5,000 shares
 share. No underwriting is involved.
The proceeds are to be usel for
Boston \& Maine RR.-Earnings-
 $\begin{array}{lllllll}\text { Railway oper. expenses } & 5,067,164 & 5,696,216 & 10,289,162 & 11,646,815\end{array}$


Braniff Airways, Inc.-Sets First Quarter RecordNet income of approximateiy $\$ 950,000$ for the first three months of
1959 made the . period the best first quarter in the corporation's
htstory; Chas. . Beard. President.
 modest. Net income during the same period of 1958 was $s 426,196$.
Allan Shivers, prominent business man and former governor of
Texas, has been alecter

Broad Street Investing Corp.-Reports Record Sales-
 quarter of 1958 , according to Milton Fox-Martin, President-of Broad

 For the quarter just ended, redemptions of shates of Broad Street
Investing. National Investors, and Whitehall Fund totaled $s$. 470

Brockton Edison Co.-Stock Sale Cleared-
The SEC has issued an order ander the Holding Company Act
authortzing this company to issue and sell at competitive bidding
40.000 shar of sis par



## Butler Brothers (\& Subs.)-March Sales Up-

Period End. Mareh 31- $1959-$ Month-1958
Sales
$-V$
Canada Crushed \& Cut Stone-Ltd.-To Redeem Prefrence Sto
The corporation has called for redemptton on May 1, 19:9, all of


Canadian Pacific Lines in Maine-Earnings-



Carlon Products Corp,, Aurora, Ohio-Stock OfferedThe corporation on April 16 offered 100,000 shares of common stock (no par.) at $\$ 9$ per share through a group of underwriters headed by Shearson, Hammill \& Co Thit offering was oversubscribed and the books closed,
PROCEEDS -The net proceeis will be available for additions to working capital and other corporate purposes.


 CAPITALIZATION GIVING EFFECT To present financing short-term debt (iue within one year)
TLong-term debt: Authorized $\begin{gathered}\text { Outstanding } \\ \$ 632,572\end{gathered}$ Note payabue to bank, 4 Th to $5 \%-$ - $\$ 535,000$
Notes payable to trade creaitors, no

 OR the total long-term debt, \$1,03,900 (8498,900 of which is with
out interest - is payable to stockholders and 8625,000 is secured by
assets of a stockholder. $\$ 750,000$ of the mortgage notes are payable
out of profits-unt11 April 1,1967 . In addition to the shares above offered, the company issued 600
shares to officers and employees and repurchased 150 shares, all
subsequent ito De. 31 , 1958 . UNDERWRITERS-The underwriters named below have , severally


Carolina \& North Western Ry.-Earnings-

 | Net rev. fr. ry. opers. | $\$ 112,854$ |  | $\$ 87,758$ |  | $\$ 230,226$ |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Net y. oper. ircome |  | 33,979 |  | $\$ 45,715$ | $\$ 191,965$ |  | V. 189, p. 1235.

Central of Georgia Ry.-Earnings-
1959-Month-1958 1959-2 Monthe-1958

 189, p. 1235

Central Power \& Light Co.-Bonds Offered-Lehman Brothers and Glore, Forgan \& Co., as joint managers of an underwriting syndicate, on April 15 offered an issue of $\$ 1,000,000$ first mortgage bonds, series $I, 4 \% \%$, due April 1, 1989, at $102.427 \%$ and accrued interest, to yield $4.60 \%$. The group won award of the issue at competitive sale April 14 on a bid of $101.6599 \%$
Competing bids for the bends, all naming $4^{3 ;}{ }^{3}$, were received from
Ierrill 1 ynch, Pierce, Fenner \& Smith, Inc., and Salomon

 redemplion prices receding from $102.39 \%$ for par, plus accrued interest
in each e: se.
FROCEFDS-Net proceeds from the sale of the bonds will be used to finance a part of the company construction program, and to prepay
all outstanding bank loans in the amount of $\$ 4,800,000$ inctrred in
cornetion win the censtruction program EUSINESS Company is engaged in generating, purchasing transonpany runnishes electricity to about 239,760 customern Texas. The
ont 212 comnupittes anti adjecent rural to about 239,760 customers in 212 com-
rexas, and in supplies tectric energy at wholesale to 10 rural electric
EARNiNGS. For the year 1958 , electric yevenues of the company
aggregated $\$ 37,574,121$ while net income was $\$ 9,479,196$. UNDEEWRITERS Each of the underwriters named below has everally agreed to purchase from the company the princ \$al amount
of the bonds set forth opposite its name below:

Lehman Brothers | Lehman Brothers | $\$ 1,675,000$ |
| :--- | ---: |
| Glore, Forgan \& Coinholdt \& Gardner | $\mathbf{1}, 675,000$ |
| L. F. Rothschild $\&$ Co. | $\$ 250,000$ |

Pirst
Hook
Hornh1
Johns
Loew
New
Cor
Paine.
\&
\&

Central Public Utility Corp. - Granted Exemption From the Holding Company ActThe Securities and Exchange Commisson on Aprif 6 tssued a decision
exempting this corporation as a holding company and every subsidiary
company thereof as such fiom the provisions of the Public Utility Holding Compasiy ACt of 1935 . 19 . 1 alifed a previous order directing the
The Commission also has moder parent to take appropriate steps to terminate the existence of its sub-.
sidiary. The Islands Gas \& Electric Eo. an exempt holding company.
Central, organized in 1932 unde the laws of Central, organized in 1932 under the laws of Delaware, is solely a
holding company and has been registered as such under the Act. It
has tisposed of all its domestic public-utilicy subsidiaries and has simhas disposed of allits domestic public-1tilitity subsidiaries and has sim-
phifed its capital structure purstant to a number of plans consum-
mated in accordance with the Act. Its holdings are now comprised exclusively of digmestic non-utility subsidiaries nand of publio-utility
subsidiaries. only outstanding securities consist of commen stock.
Central intends to merge or consolidate within six months with one or more industrial corpcrations.. No merser or consolldotion can be effectuated unless, as required under Delaware law, the holders of two-
thirds of the total number of shares of its stock vote for its adoption.
Any shareholdet of Cenpue who does not desire to become a shareholder In the surviving company is afforded a procedure to obtain $\$ 28$ cash
per share eor his stock fron the company. The Commission found that
this vas an appropriate basis upon per share ior his stock front the company. The Commission found that
this was. an appropriate basis upon which shareholders, at their election
may terminate their interest in the eompany may terminate their interest in the eompany.
Central has agreed that if the merger or consolidation is effectuated,
the Commission may revoke the exemption if the circumstances that the Commission may revoke the exemption if the circumstances that
will then exist prove to be detrimental to the public interest or the
In connection with the modification of the order directing the termi-
nation of the exfistence of islands. Gas \& Electric Co., the Commission noted that, at the time of the entry of that order in 195 , Islands
served no useful purpose and unduly complicated the Central holding
company. system; Islands now-proposes to merge with an industrial company system, Islands now proposes to merge with an industrial
company having assets. With a nee book value of at least $\$ 8,000,000$.
In view of this change of the function of Islands, the commision
revoled its 1952 order. -v. 188 .

## Central Railroad Co. of New Jersey-Earnings-

|  |  |  | 1959-2 M | ths-1958, |
| :---: | :---: | :---: | :---: | :---: |
| Railway oper. revenu | \$3,769,947. | \$4,007,762 | \$8,052,817 | \$8,527,006 |
| Hallway operating exps. | 3,609,334 | 3,567,292 | 7,589,224 | 7,595,164 |
| Net-rev from fy op | \$160,613 | \$440,470 | \$463,593 | \$931,842 |
| Net ry. oper. deficit' | \$89,979 | 183,489 | 758,9 | 340, |

Century Brick Corp, of America, Erie, Pa.-Files With Securities and Exchange CommissionThe corporation on March 31 filed a letter or notification with the per share, through Summit Securities; Inc., New York of fered at $\$ 2$

Century Plastic Products, Inc.-Partial RedemptionThe corporation has called for redemption on May 1, next, $\$ 2,500$
its in-year 7 $7 \epsilon_{e}$ debentures, dated May 1 , 1953 at $10 \% \%$ Pay-

## Cerro de Pasco Corp.-Acquisition-

Burnham \& Co, members of the New York and American Stock
Exchanges, assisted in the negotiations leading to the purchase by
Cerro de Pasco Corp. of the assets of Consolidated Coppermines Corp.
(W. R.) Chance \& Associates, Inc., Waldorf, Md. iles With Securities and Exchange CommissionThe eorpnration on March an filed a letier of notification with the
SEC covering 10,000 shares of common stock (par $\$ 2$ ) to be offered
$\$ 5$ per share and $\$ 100,000$ principal amount of $80_{0}$ convertible at $\$ 5$ per share and $\$ 100,000$ principal amount of $8 \%$ convertible
borkts to be offered at face amount. No anderwriting is Anvolved.
.The proceeds ars. to bs nsed for researcin' and development costs
and additional working

Charleston \& Western Carolina Ry.-EarningsPeriod End, Feb. 28- 1959-Month-1958 1959-2 Months-1958 $\begin{array}{lrrrrrr}\text { Railway oper. revenue- } & \$ 527,269 & \$ 516,107 & \$ 1,089,597 & \mathbf{\$ 1 , 1 1 0 , 1 0 0} \\ \text { Railway operating exps. } & \mathbf{4 1 8 , 3 2 8} & \mathbf{3 8 4 , 3 7 1} & 868,478 & 806 ; 318\end{array}$ $\begin{array}{cccccc}\text { vet rev. from ry. oper. } & \$ 108,941 & \$ 131,736 & & \$ 221,119 & \$ 303,782 \\ \text { Not ry, oper. income } & & \$ 5,116 & 50,849 & \mathbf{7 2 , 1 9 2} & \mathbf{1 1 5 , 0 0 9}\end{array}$

Chemetyon Corp.-Liquid Oxygen Plant CompletedAitrogen and argon each day has ben than 35 tors of liquid oxygen,
on stream at Los Angeles Calif, by the compaiy's National Ciylincier Gas Division.
The new plant can later be expanded to meet rapidy requirements of West Coast industries fori high-purity gases, saidd $\bar{f}$, I.
Adiank, President of the Division- $V .169$. p. 1344 .
Chemical Milling International Corp., Los Angêles. Calif-Files With Securities and Exchange Commission This compary filed a letter of notification with the SEC on April 3
overing $150,0 c 0$ shares of common stock (par 10 cents) to be oftered at $\$ 2$ per share through Aetna Securities Corp., New York.
The proceeds are to be used for general corporate purpose
Chesapeake \& Ohio Ry.-Earnings-


Chicago \& Eastern Illinois RR.-Earnings-



Chicago Great Wegtern Ry.-Earnings-
 Net rev. from ry: oper. $\frac{1,0,0,338}{\$ 799,809}-\frac{1,899,078}{\$ 803,558} \frac{3,858,468}{\$ 1,614,584}-\frac{3,856,942}{\$ 1,67,210}$


Chicago \& Illinois Midland Ry.-Earnings -



Chicago, Milwaukee, St. Paul \& Pacific RR.-Earnings 1959-Month-1958 1959-2 Months--195

 Deficit.-V. 189, p. 1464
Chicago \& North Western Ry.-Earnings-
Period End. Feb. $28-\quad$ 1959-Month-1958 1959-2 Months--1958
2aiway oper. revenue



Chicago, Rock Island \& Pacific RR.-Earnings-



Chicago Telephone Supply Corp., Elkhart, Ind.-Appoints Distributor for Sales and Foreign Manufacture of ariable Resistors-
delphia. corporation has appointed International Resistance Co., Philaand industrial controls, and replacement controls marketed mistitary
distributors. In addition, IRC's foreign licenses will be adding the manufacture of actit variable resistors to their product lines.
To assist in carrying out these agreements, cTs has purchased and Nill operate IRC's, variable resistor manufacturing plant in Ast meville
N. C. Service from the Ashevill Without interruption. All variable plant to all customers will continue For CTS this is a continuation of its planned program for plant
market and product expansion. For IRC, this is another market and product expansion. For IRC, this is another step in ant
long ranks program of product diversification and future plant de
velopiment. Complete coverage of the replacement market will be provided by
adding CTS's broad line of original equipment controls for TV , radio


NOTE: On account of the fluctuations in the rate of exchange, remittance for forelgn subscriptions and gominion of Canada. 868.00 . per year other Coun
 TrCts Distributor DTVivslon.
The plart. eree of the Chteago Telephore supply Corp 18 now 435 ,



Cincinnati, New Orleans \& Texas Pacific Ry--Earns. Period End Feb. 28- 1959-Month-1958 1959-2 Months-1958


m ry.o
income
1255. $\$ 673,912$

494,859 | $\$ 622,891$ |
| :---: |
| 496,327 |

City Title Insurance Co. (N. Y. City)-Realty Upturn Boosts Volume Past $\$ 2,000,000-\mathrm{a}-\mathrm{Day}$ Mark - Second Extra Dividend Likely-
 erag Ing more than $\$ 2,000,000$ tor every calendar day in March-or
eer $\$ 3,000 ; 000$ for each of the month's 21 business days.
 be company sold



 Yor ares as weil as ite exparsion on a national basis, are plans
looking to on increase in the firm's capital and outstanding stock.

Civil \& Multary Investors Mutual Fund, Inc.-Hearing



Coil Winders, Inc., Westbury, N. Y.-Files With SEC
 offered erns2 per share, through Bertner Bros. and Earl Edden Co.,
The of Nroce York, N. N. Ye used for machinery and equipmeut; to retire The proceeds are to be used for machinery and equipmeut; to retirs
oans and notes. for research and development; and working eapital.
The corporation manuatatures components for the U. S. Government

Colorado Interstate Gas Co.- Secondary Offering-A secondary offering of 5,000 shares of common stock (par
$\$ 5$ ) was made on April 7 by Blyth \& Co., Inc., at $\$ 55.50$ 55) was made on April 7 by Blyth \& Co., Inc., at $\$ 50.50$ per share, with a dealer's concession of $\$ 1$ per share. The
unsold balance was withdrawn next day.-V. 189, p. 1235.
Colorado \& Southern Ry.-Earnings-
Period End. Feb. 28- 1959-Month-1958 1959-2 Months-1958



Conde Nast Publications, Inc.-Three New DirectorsCurrent Earnings Reported Higher-

 Vice-President. Mr. Drorbayk is the former President of brides Howse
Ine. pubilishers. of Bride's Magazine, recently acquired by Conde Nast
Pubilications, Inc. Ine., pubisiniers,
Pubilications, Inc.
In addressing in
the meeting and commenting on the current operations
t. 1 S. v. Patcevitch, Chairman of the Board and of the company, I. S. V. Patcevith, Chairman of the Bard and
President, stated that despite a stow recorery of advertising volume
lotit during the 1958 recession and hikher union wages and pestal rates,

 Ting economites in all brinches of the compan's, activities. particu-
alarly in the Pattern Division, had higher advertising rates in effect this
year tor some of the company's magazines.


## Continental Air Lines, Inc.-More Mileage Flown-


 Continental Tobacco Co., Inc., Muntiogton, W. Va.Files With Securities and Exchange Commission-
This company filed a detter of notification will the SEC on' April'2


(G. \& W. II.) Corson, Inc--Reports Record Sales-
 $\$ 8.093,142$ in the preceding 12 mcthth.
Net. income for the year 1258, anter all charges and taxes, decined
to 8580.537 from $\$ 694,719$ in the fear ended Dec. 31 , 1957 . The 1958
 Phillip L. Corson, Chairman of the Board, and Eoiton L. Corson,
President, reported that unfavorable weather conditlons plus gezerPresident, reported -that unfavorable weather conditions plus geiner-
ally depressed business atmosplere adversely affected profits of Corson-
 "This situation was subtantialy corrected with the return of more
savorable weather and the impovement in business condtions gener-


Crescent Petroleum Corp.-Sale of Gas Interests-





 of Regtia, Bwift Currert and Moose Jaw in the Province of Saskat





Crown Self-Service Stores, Inc., Chicago, III.-Registers Proposed Offering With SEC This copporation, with offices at 368 E. 87 th St. Chitago, Il., filed
2 registration statement with the SEC on April 10,1959 , covering


 Crown operates, through separate subsitaries, 14 self-service sho
tores ina Chicago, Milwaukee, And Gary and Hammiond Ind. and




The company plans to use $s 90,000$ of the proceeds of this flaneing
as the initial investment in the three new stores to be opened in May 1959; \$18G,000 will be allocated as the inttial Investment in the
 The prospectus lists Benjamin P. Weinberg as Board Chairman and
Robert L. Wolf as Prestient.
Delaware \& Hudson RR. Corp.-Earnings

 Delaware, Lackawanna \& Western RR. - To Halt Suburban and Commuter ServiceNotices were posted on April 10 by the Lackawanna railroad in its
New Jersey suiburban stations announcing that the rantroad will hat
all of its electric suburban and comomnuter service within 60 days. The
railroad plans
 The railrow proposed an allternative in order to retain the service.
The alternate program requires "united participation by the State, the The alternate program requires "united participation by the state the
commuters, the ommunity nan the Port of New York Authorty, sald
Perry M. Shoemaker, President of the tock
 "The Lackarannace does not believe it is in the best interests of the
communities of Northern New Jersey to discontinue the operation of its suburban passenger service," Mr. SHoemmakey asserted, "but econonic
urcumstances have forced this ircumstances have forced this decision.
This step is inevitable
nd Fort of New York Authority have promoted highway transportation o the discouragement of railroad service. With the the tong-continuing
New Jersey ralload tax poilicies the problems have becone ining

 This would maen about $\$ 700,000$ in class in taxes, and an increase in
the payment of Class t , III and IV taxes, producing a net, lessening in taxes of anout $\$ 300$, ool the Board of Public Utility Commissioners in eliminating non-essential service. This oould mean a svings of
$\$ 300000$, including the present train-off case now before the Commission.
(3) Cooperation of regulatory authorities and the public in adding a reasonable amount to surburban and commutation fares. This would return about $\$ 700,000$ on the basis of a schedule to be proposed. The
fare increases would average from $\$ 2.70$ to $\$ 3$ per month, depending
 toward ferry and terminal deficits, in 11 ou of passing Assembly Bill 516




Delta Pharmaceuticals, Inc., Miami, Fla.- Files With Securities and Exchange Commission-
The corporation on April 3 filed a letter of notiffcation with the
SEC covering $z 0.000$ shates of common stock to be offered at par
IS10 per sharet (\$10 per sharet, without underwriting
The proceeds are to be used for general corporate purpeles.
Detroit, Toledo \& Ironton RR.-Earnings-

Period End. Feb. 28- $\quad$ 1959-Month-1958 1959-2 Months-1958 | Railway oper, revenue.- | $\$ 1,938,376$ | $\$ 1,375,034$ | $\$ 4,105,200$ | $\$ 3,002,049$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Railway operating exps. | $1,270,911$ | $1,128,808$ | $2,781,711$ | $2,440,406$ | $\begin{array}{llllll}\text { Net rev. from ry. oper. } & \$ 667,465 & \$ 246,226 & & & \$ 1,323,489 \\ \text { Net ry, oper. incone } & \mathbf{4 7 9 , 6 0 0} & \mathbf{1 7 5 , 4 3 8} & \mathbf{9 6 8 , 6 8 3} & \mathbf{3 9 1 , 4 4 7} \\ \text { N } & & & & & \end{array}$ Detroit, Toledo, Shore Line RR.-Earnings-

Period End. Feb. 28- 1959-Month-1958 1959-2 Months-1958 $\begin{array}{lllll}\text { Rallwey oper. revenue. } & \text { ©733,560 } & \$ 628,879 & \$ 1,480,688 & \$ 1,320,833 \\ \text { Rallway operating exps. } & \mathbf{4 4 0 , 7 8 0} & \mathbf{4 1 0 , 1 2 0} & 899,398 & 849,877\end{array}$ $\begin{array}{crrrrr}\text { Net rev. from ry. oper. } & \$ 292,780 & \$ 218,759 & \$ 581,290 & \$ 470,956 \\ \text { Net ry. oper. income } & 57,532 & 40,318 & 116,903 & 92,236\end{array}$ Diana Stores Corp-March Sales Up-


Dictograph Products Co., Inc,-Acousticon Sales Rise A $25 \%$ increase in unitt sales of Acousticon hearing eids in 1959 is
foreast for the corporation's Acousticon International Division, by Male Ji Carisol, Prestdent.
Mr, Carlson noted, that current monthly sales figures for the com-
pany are surnassing equal records for 1958, which market an overall
 for the two year period, an unprecerdented sale
ticon, ine stated. V. 154, p. 706 .
Di-Noe Chemical Arts, Inc.-Registers Financing Proposal
This corporation with offices at 1700 London Road, Cleveland, Ohio,
filed a registration statement wth the SEC on April B, 1959 , coverin fled a registration statement with the SEC on April 8 , 1959, covering
$\$ 947,200$ of $51 / 2$ ce convertible subordinated debentures, due May 15 ,
1971 . The company proposes to offer the debentures for subscription by common stockholders in the ratio of $\$ 100$ of debentures for each
30 common shares. held April 28,1959 The subscription price and
underwriting terms are to be supplied by amendment. Blair \& Co.; Inc., is listed as the principal underwriter,
Di-Noe and subsidiaries are engaged in the production and sale of
photographic film and glass dry plates, printed saturating papers,
decorative film, and other products. It proposes to acauire or lease an aditional plant to be erected on land now orned at willoughby,
Ohio. The plant will be equipped and used primarily for the production It is estimated that at least $\$ 400$, e00 of the net proceeds of this
financing vill be applied to the purchase of new machinery and
equipment and to defray the cost of moving equipment and to defray the cost of moving certain other machinery
and equipment int this plant. The balance of the net proceeds will
be ued be added to working capital, The company is negotiating with
financial institutions and builders either to borrow the additional funds
needed for the erection of the new plant or to have tit buth and leased Dominick Fund, Inc.-Reports Record AssetsA. Varick Stout, Presidert, on April 15 reported total net assets of
$\$ 36,534,935$, or $\$ 22.01$ per share, at March 31, 1959 . This compares
wilh with total net assets of $\$ 21,528,182$, or $\$ 19.93$ per share, on the same
dste in 1958 and $\$ 35,811,492$, or $\$ 22.10$ per share, at Dec. 31,1958 In
Octover, $1 \subseteq 58, \$ 8,100,00$ new capital was raised by a one-for-two rishts
offering of 540,000 shares to sater The company said that on March 2, 1959 at the erinual meeting,
stockivolders voted to change the name of National Shares Corp. to the
Dominick Fund inc to ichentify stockizolders voted to change the name of National Shares Corp. to the
Dominick Fund, inc. to icentify the corporation more closely with
Dominick \& Dominick which firm organized the company in 1929: and has managed it ever since. Mr. Stout also stated that on March 6 of
this y ear the company celebraied its 30 oth anniversary and that during
the lost 30 years. its the iast 30 years its per share net asset value has risen from $\$ 12.50$
per share to $\$ 22.01$ per share, and it has declared $\$ 13.97$ per share in
ordinary dividends and $\$ 11.43$ per share from realized gatn on invest

## Duluth, South Shore \& Atlantic RR.-Earnings-

| Period End. Feb. | 1959-Month-1958 |  | 1959-2 Months-1958 |  |
| :---: | :---: | :---: | :---: | :---: |
| Railway oper. revenue | \$464,157 | \$452,642 | \$882,063 | \$918,687 |
| Railway operating exps. | 436,226 | 476,261 | 887,454 | 973,320 |
| Net rev. from ry. oper. | \$27,931 | * 523,619 | *\$5,391 | 125,593 |
| Net ry. oper. deficit | 8,126 | 62,122 | 78,851 | 125,59 | et ry. oper. delicit

(Allen B.) du Mont Laboratories, Inc.-DirectorsThe election of two additional members of the board of directors is
announced ty Dr. Allen B. Du Mont, Chairnan of the Board of Direc-
tors. The new members dected are Oscar Lasdon and Robert A. Maes. tors. The new members elected are Oscar Lasdon and Rubert A. Maes.
Mr. Lasdon is a financial consultant with offices at 37 Wall St.,
New York City. He is also associate editor of the "Banking Law
Journal" Journal." Formerly a member of the New York Stock Exchange, he
served as Secretary and technical advisor to bondholder committees in
the reorganizations of the the reorganizations of the Jersey Central and the New Haren railroads. Practiticners Association, the American Finance Asscciation, American
Society of Appraisers, and the New York Society of Security Analysts Society of Appraisers, and the New York Society of Security Analysts.
Mr. Maes is Executive Vice-Fresident and a director of the Donner
Foundation of Philadelphia, one of the country's largest philant Fcundation of Philadelphia, one of the country's largest philanthrcpic
organizations, with assets of almost $\$ 40$ million.-V. 189, p. 480 .
Dunhill International, Inc.-Applies for ExemptionThis corporation has applied to the SEC for an order exempting it
from provisions of the Investment Company Act: and the Commission
has issued an order scheduling the application for hearing on has issued an order scheduling the application for hearing: on
May 5,1959 .
Exemption is sought by Dunhtu on the ground that it is primarily engaged in a business or businesses other than that of an investment company, as defined by the Act. Pursuant to a plan of merger effec-
tive Dec. 31 , 1958, New York Dock Company, a registered closed-end
investiment company, was merged into Dunhill. According to the figures investied at the time of the merger (as of June 30,1958, the marke
suplied at
value of Ddek secristies portfolio was approximately $810,207,978$ carh of approximately $\$ 2,100,324$. A substantial portion of the a aseets
of Dunhill and its subsidiaries also consisted of investment securite the market value of which, as of June $30,+1958$, amounted to s $\$ 2,217,107$ that as of Dec. 31, 1958 the market value of securities held by Dunhil merger was $\$ 15,336,796$ which it is conceded represents more than
moer of : Dunhill's total assets (exclusive of cash and government
$40 \%$. securities), wholly owned subsidiaries, other than New York Dock
Dunhills wailway, are engaged in the sale at retail and at wholesale of to Railway, are engaged in the sale at retail and at wholesale of tobacco
tobacco products and accessories, pipes; gift items, cosmetics, toiletries tobacco products and accessories, pipes, gift items, cosmetics, toiletries
end other merchandise. New York. Dock Railway is engaed in the
opdration of a rallway freight terminal in Breoklyn, Net York. Dunhill

Eastman Kodak Co.-Laboratories Addition Planned-


 pholography. the efforts of the Kolak re search teams, are service
Supprthy
laboraterics equipped wiih varied sclentific nistrument, complete siop laboratorics equilpped wih varied sclentific instruments complete shop
facclities, and $a 00,000$ volume technical library.- $-189, \mathrm{p} .1345 \mathrm{~m}$
Economart, Inc., Jamaica, N. Y.-Stock Offering SusSeo Alantic County Development Corp. in V. 189, p. 1674.-V. 183,
Edison Brothers Stores, Inc.-March Sales Higher-
 Easteording to Edison Brothers, "Some of this nocrease was due to
180, p. ocuring in March, one week eariler than last year."-V.

Electric City Supply Co., Farmington, N. M. - Files With Securities and Exchange Commission-
The corporation on April 6 filed 2 leter of notification with the
SEC covernk 3000000 shares of class A common stos (par 25 cents
to be offered to be offered er $\$ 1$ per share, through Investment Service Co., Denver,
Calo..
The proceeds are to be used for inventory, equipment, working

Electric Storage Battery Co. - New DevelopmentFormation of a jointly owned corporation for the 中welopment of
porous and midcroporous plastic materials sutable for wearling apparel and other end users was pastic materials sultable for wearing apparel
Reves Brothers, Inc., New York. April 14 by this company and
In . The nev firm will be known as the ESB-REEVES Corp., incorporated By-combining the technical Lhow-how of both firms, the new cor-
poration will make it possible to expand the development of plastic itroroporosity for new end uses.
Existing plants and facllities Existing plants and facilites of The Electric Storage Battery Co:
and Reves Brothers. Inc. nivciling its Vulcan Rubber Products
Division, will be used to initiate the mate Bisth comp, will be used to initiate the manufacture of the new products.
have equal Tepresentation on the board of direc
 that developments are well advanced to apply microporous materials
to such items as ramwear, infants wear, coverings, milltary apparel and sponge-type materials.
Moistare tranmisision membrenes also will find applications in the
filtration of *water, oil and various : solutions in the chemical and filtration of water, oil and various solutions in the chemical - and
distilate industries.
At the same time. The Ilectric Storage Batery Co., will continue

## Electrovision Corp. -New Name -

See Scott Radto Laboratortes, Inc. kelow:
Elgin, Joliet \& Eastern Ry.-Earnings-
Perlod End. Feb. $28-1959-$ Month $-1958 \quad 1959-2$ Mos.-1958

 Elliott-Automation Ltd. (England) - Registers With Securities and Exchange Commission-
 positary Receptpt. for 80,000 Ordinary Registered Shares of Elliott-
Autonation Lta.

Empire Oil Corp. (N. Y.) - Offering Suspended by Securities and Exchange CommissionThe Securities and Exchange Commission has issued an order
temporarily suspending a Regulation A exemption from registration
 Regulation A provides a conitional exemption from Securities Act
regesistation for publice offerings or secritites not exceeding \$30,000
in amount. Empire Oill, which has oil and gas interests in Kansas, in amount. Empire oil, which has oil and gas interests in Kansas,



 upon reauest, on the question wherther the suspension should be vacated
or made permanent. The alleged misrepresentations pertain to the following: (a) the
 by the present controlling group and the extent of control acquired
and the eost of surn contron
with respect to properties, the ne net prest, by) the failure to disclose

 endes to the fravorable prospects for earnings prom the (hese properties (d) (d)
fallure to include an itemized statement of the the proceedr of the stock sale are to be used; (e) farposes to whilice to disclose
whethe promoters and managing officials have any interests in
Empire oil or its.


## Equity General Corp.-Seeks Exemption for MergerThis corporation, a subsidiary of The Equity Corp., New York investment company, has applited to the SEC for an exemption order Invesment company, has applied to the SEC Yor an exemption order under the Investmet Company Act permititing its a acquisition of all or the commo stock to be issued by Development Corporation of Americe mon    certain lands and builldings. Development Corp. is engaged in the busmess of tis subsidiry Acorr Paint $\&$ Chemical Company, which manufactures and sells 


Erie RR.-Earnings -
Perioct End. Feb. :8- $\quad$ 1959-Monti-1958 $\quad$ 1959-2 Mos.-1958

 Estey Corp.-New Name-Expansion Planned F. Roy Chilton, President of Magna Electronics, Inc., Los, Angeles.
Calif. has ben elected President or The Estey Corp., Bratteborr, vt. to Arrond Berrhard, Chinrman or, the Board
Mr. Chilton as President of the newly financed corporation, formerly

 O that time, he estabilshed the Thomas Organ Co. also of Los Angeles.
Under his management, Thomas Organ progressed to second place na:
 dent of the Value LIne Funds has been and continues ancy hine Execu-
tive orrtcer and prinipal stockholder of Estey sinee July, 1956. Under
his guidance, the reorganization of the Estey Corp


 The new Estey Corp. has rccelved permisslon to 1ssue additional
hares and provides for the old stockholders under a reverse split, to recelve options to-purchase the new issue at 50 cents a share.
Mr. Chilton has announced a new three octave Chord organ that



## Estey Organ Corp.-Change in Name -

Euchler Homes, Inc., Palo Alto, Calif. - Files With ecurities and Exchange Commission-
The corporation on March. 27 filed a I letter of notification with the (no pare to be offerec at tsi0 per share, throuvh J. S. strauss \& Co.
and York \& Co. oth of San Francso. Callf.

Farm \& Home Agency, Inc., Indianapolis, Ind.-Indictment Returned in Sale of StockThe SEC Chleago Regional Administrator announced March 25, 1959 ,
the return of an indictment (USDC, SD Indi, at Indianapolis), charg-


Ferris Records, Inc. (N. Y.)-Stock Offering Suspended See Allantic County Development Corp. in V. 189, p. 1674.-V. 183,
p. $18 \overline{7}$,

Fibreboard Paper Products Corp.-Plans Expansion-Multi-millon dollar capital expansion plans for the San Joaquin1
pulp and paperboard mill of this corporation were unvelled to stock-

 immediately. It will be iocated adjacent to the present paperijoard-
producing units at San Joaquin., Mr. Kendy announced. "A third
 to the annual capacity of our san Joaquin mill, bringing the tonal
yearly capecty to over 20000 tons at this plant," Mr. Keady told
stockholders. When completed in about 14 months, the third papcrboard machinc Fill be capable of producing in one year enough paperboard to wrap a
13 -foot wide ribbon three times around the globe.-V. $189, p$. 344 .

Filmways, Inc.-To Open Videotape and Film Studios In Manhattan
A new film and videotape center now under construction by this
corporation will provide the largesi Const, according to Martin Ransonoff, Presidient.
Film ways, independent proucers of fill and tape commerctals for

 The giant conter will house two indenendent studios, each com-
pletely equipped for both videotape and tilm. Mr. Ransohorf pointed peety equipped fir ion stacotape and inde. Ar.
out that this will permit staking of two indendent shows simultane-
ousk, and elther film or tape facilities could be set up within hours ousy, each other.
of sald these new facilities will be used in addition to Filmways present production studios at 95th st. and 54 thn st in in New
York city. The new center will also be used in conjunction with Warner Bros., under the terms or a recent agreement by the two com-
panies to use each others East and West Coast facilities.-V. 189,
p. 1237 .

Fireman's Fund Insurance Co., San Francisco, Calif.Registers Savings Plan With SEC-
Thits company filed a registration statement with the SEC on April 1,
1599, coverng $\$ 3,000,000$ of interests in the Fireman's Fund
Savings and 'supplemental Retirement Plan, and 50,420 shares of the Insuranco
Companys common stock which may be acquired pursuant to sald

First Investors Corp--Registers Additional Shares-
 thonal 1100,000 or Periodic Payment Plans (DW and DWN) ${ }^{\text {Pand }}$ and
Single Payment Plans (DWP). -V. 189, p. 1237.
(M. H.) Fishman Co., Inc.-March Sales Up-


Flagg-Utica Corp.-To Redeem Preferred Stock-


Florida East Coast Ry-EanningsFeriod End. Feb. 28- 1959-Month-1958 1959-2 Mos - 1958

 Florida-Southern Land Corp. Tom's Harbor, Fla:--Registers Proposed Offering With SEC-



 The issuer was organized in ing6- to engage in the business of buy








Food Fair Stores, Inc-Debentures $\mathbf{9 8 . 4 2 \%}$ Subscribed -Eastman Dillon, Union Securities \& Co., managing underwriter, announces that of the recent offering of $\$ 21,203,200$ of subordinated debentures, $\$ 20,868,600$, o This amount included $\$ 2,084,600$ subscribed of rights This amount included $\$ 2,084,600$ subscribed by under writers pursuant to the exercise of rights acquired by The
The remaining $\$ 334,600$ of debentures will be purchased by underwriters pursuant to the underwriting
agreement.-V. 189, p. 1465 .
Ford Motor Co. (Mich.) -Plans Increased Output-



 Edill rel's planned production of 11,591 units during the second quarter production of current ind and antitipated sales rate, as compared to the
vere teing rediced. Lincoin and Continental production will total 7,281 compared to 5,183 by a cone year. ago zame period, with the thong denand for the year's modelts. necessitated
so far this
year. cealer stocks have remained abnormally low.




Fort Worth \& Denver Ry.-Earnings-
Period End. Feb. 28- 1959-Month-1958 1959-2 Mos.-1958

 ${ }^{\circ}$ Deficit:-V. 189, p. 1238 .'
Franklin Stores Corp.-March Sales Higher-

Gamble-Skogmo Inc.-March Sales Up-
 General Aniline \& Film Corp.-Profit Up 84\%-
John Hilldring, Chairman of the Board, on April 14 told stockholders

 Mr. Hilldring sald, 'There were increases in sales in an of our
operating Divirions. with a substantial increase. in the Dyesturf \& Chenuical Division and moderate gans in the Ansco ane ozalid
Divisions." He attributed the profitable showing matny Divisions." He atributed the profitable showing mainly to new products
and their wide acceptance, more efficient operations, ellimination of start-up expense in the company's new -manufacturing factilities and The company just recently reported for 1958 all-time record sales
of $\$ 142,70,000$
$\$ 132,428000$ and ret pront or $\$ 5.745,000$ compared to sales of
 Sinta Monica, Calif., on April 14 was elected to the board of directors
 stated that "prospects are excellent for. Increased sales'and proits for
1959 across the board in all division3."
 ${ }^{\&}$ Chemical Division at Linden, N. J. Mr . Dinkins stressed new producs produce Mields. of interest to the conpoany."' which has earmarked $\% 10,000,000$ for capital expenditures in 1995. .
He said, "Our new Linden ethylene oxide plant makes us independent
of other ethylene oxide manuiacturers in the development and expan


 stock has ben hed by the U. S. Sovernment since it was vested in
1942 or at the outbeak of WWorld War II II
Mr. Townsend reviel of the various categories relating to disjosition

 Litigation contesting the vesting has prevented the government fron
disposing of its shares to privaie American intersty at public sale
-V .189, . 13146 .
General Chemical Corp.-Name Changed-

General Development Corp. - To Increase Capitalizat'n An increase from $2,800,000$ to $15,000,000$ shares in the authorized
conmon stock will be veted on by shareholders at the annual meeting on April 20.
The corp. "rom time to to time said the additional autherized shares would be used
the best interests at on ture as the directors ocem advisable for the best interests of the company's stockholders.' Par value of the stock
 Company directors announced a one-1or-1our aistribution in january
and an adiditonal one-for-one distributon on April , both subfect to
approval of the screase in authorized shares at the anual meeting.

eo,000 shares, Public Utilities Corp.-Secondary OfferingA secondary offering of 35,000 shares of common stock (par \$5) was made on April 7 by Hornblower \& Weeks and Paine, Webber, Jackson \& Curtis at $\$$ dealer's concession of $\$ 1.20$ per share. It was with a dealer's concession of $\$ \$ 1$
oversubscribed.-V. 189, p. 1238.
 Net oneriting inc
Net after cbarges
$-\mathrm{V} .139, \mathrm{p} .1346$.
General Telephone Co. of Ohio-Earnings-


General Telephone Company of The Southwest-Earnings-
Ferioa End. Feb. 28- 1959-Month-1962 1959-2 Mos- 1958
 $\begin{array}{llllll}\text { Feoderal income taxe._._ } & 309,681 & 253,000 & 684,964 & 48,000 \\ \text { Other operating taxe } & 169,553 & 149,206 & 33,382 & 285,383\end{array}$


General Tire \& Rubber Co. -New Process-
A highly stremlined "one shot" method of producing polyether
foam, an excentionaly versatic cusshioning eind pinsulation material,
has been perfected by this company


 1964 along with additional 100 million pounds of rigid polyether.-
V. 189, p. 1676 .

## General Underwriters Inc., Pine Bluff, Ark.-Files-


 merchandistrg methods, and to finance the real estate department
and insurance poicy loans.

Genisco, Inc., Los Angeles, Calif.-Files With SEC-



## Georgia \& Florida RR.-Earnings-




## Georgia Power Co.-Partial Redemption- <br> Ths company bas called for redemption on May 7 next, 834,000 of tirst mortgage bords. \& Light co. series due March 1 , 1975 , of Georgia Power 

## Georgia Southern \& Florida Ry, ELarnings-





Georgia Power \& Light Co.-Partial Redemption-
Glen Alden Corp.-Merger Approved-
See List Idustres Corp. below.-V. 189, p. 1466
Glide Control Corp., Inglewood, Calif.-Files With SEC The corporation on April 10 filed a letter of notification with the
SEC covering 300,000 shares of cominon stociz (par 10 centst. to
 The proceeds are to be used for manufacture, marketing and dis-
ributing of automatic control devices for notor venicles.

Grand Union Co.-Directors Approved $11 / 2$-for- 1 Common Stock Split-Vote 20c Cash and 3\% Stock Dividend On Common Stock-
Recommendations for a $11 / 2$-for-1- slit of the common-stock and an
increase in the authorized common stock from $4,000,000$ to $6,000,000$ sharease were adopted April 10 by the thirctors of this food chain for
consideration at the annual meeting of stockholest to be held May 27 .

 share on the present stock, on which the annual rate has been 800 per
shar share for the past year.
At revilar cash dividend of 20 per share on common stock and a
stock dividend oo $\mathbf{3} \%$ on the common stock both mayable stack dividend of 3 . on the common stock, both payable on May 11
1959 to topkcholders of recor Ar Aril 20 , 1959, wete yoted by the direc
tors on April 10 .-V. 189 , p. 1238 .

Grand Union Co.-Current Sales Up $31.1 \%$ -
$\begin{aligned} & 5 \text { Weeks Ended April } 4- \\ & \text { net sales-Total revenues }\end{aligned} \quad-\quad 1959,029,858 \$ 43,486,499$
(W. T.) Grant Co.-March Sales Increased-


Gravity Science Foundation, Inc.-Complaint FiledThe SEC Chicago Regional Administrator announce March 24
159 the filing of a complaint (USDC) ND Mil) seking to enjoin Gravily Science Foundation, Inc., and Howard E. Baker rion further
Volations of Securities Act reystration and anti-fraud provisions in
sale of oil interests and other securities.-V. 189, p. 1676.

Grayson-Robinson Stores, Inc.-March Sales Higher-

IIncludes sales of Peerless. Camera stores, acquired in June, 1958
V. 189, p. 916 .
(II. L.) Green Co. Inc.-Acquisition Is Called Off-
 cent of the Gren company, and by J. Herbert Dancer, President of
the Aichlian company.
t. L freen. Company oprates 357 variaty stores in the United


## IIartfield Stores, Inc.-March Sales Up-


(Walter E.) Heller \& Co.-Places Notes PrivatelyThis company on April 14 announced the placement with institutional investors of a total of $\$ 4,000,000$ of notes Included in this amount were: $\$ 3,000,000$ of $51 / \% \%$ subordinated notes and $\$ 1,000,000$ of $5 \%$ convertible junior subordinated notes, both series due 1974. F. Eberstadt \& Co. and Dean Witter \& Co. negotiated the transac tions.
Holler, a najor commercial financing and factoring organization, will
use the not proceeds from the private sale to expand general funds
 ineeme of $\$ 3,775,629$, both record figures.--V. 189, p. 1467.
Howard Stores Corp. - March Sales Up-

Hubshman Factors Corp.-Organizes Finance Div.-
Henry M. Hubstman, President and Chairman of the Eoard has annouper the organization of a finance division.
In the aunual report to sot $k$ haolders for the fiscal year ended Jan: 31 , until recently, the company operated exclusively as an old-1ine factor
In that eapacity, In aldition to the discountng of accoints receivable
the company assumes the credit risk as well as doing the physica the company assumes the credit. risk as well as as doing the physica
work of ledgering and coilecting the accounts, which are payable direct
to After considerable thought and research, the company decided to
organize a comnercial Finnace Division to handle the noi-notification type of accounts receivable financing, whereby loans are made secured
by the assignment of accounts receivable without notification
tome tomers and with full recourse to the thebrrower, as well as other auxil
iary types of financing Mr. Hybshman


Idaho Power Co.-Registers Proposed Bond Offering This company filed a registration statement with the SEC on April 1
1959, covering $\$ 13,000,000$ or first morteake boids, due 1999 , to we ofrered for pubic sale at competitive bidding. IDue to a typographical
error, the amount had previously been reported as $\$ 1500$. In a separate statement, the company proposes to orfer for public
sale 150.000 shares of common stock. The public offering price and
underwriting terms os well underwititng terms, as well as the names of the underwitters, are to
be supplied by amcniment. Net proceeds of the sale of the new bonds and additional common
shares wiil be used for partial payment for short-term bank loans here.


[^0]Illinois Central RR.-Earnings-



## Hlinois Terminal RR.-Earnings-

 Raillod Eud. Feb. 23- 1959-Month-1953 1959-2 Mos.-1958
 Imperial Small Business Investment Co., San Diego, Calif.-Organized-Financing-
Organizgrs of this company one of the first to be formed under
rovisions of the Smanl Business Act of 1958, have elected officers and provisions of the Smanl Busines. Act of 1958 , have elected officers and
cirectors, William N . Hamilton, attorney for the group, gnnounced on April 17.
officers are. T. Franklin Schneider, President; Eugene A. McIntire,
Vice-President; William N. Hamilton, Secretary, and Donald Dexter.
 are orville, Chatt, Dirk C. Kok Jr., Walter M. Trevor, B. F. Coggan
James Price, Harold Crosiy. Morlyn Brown, Leland Miller, Wiliam C.
Rockefeller and James T Wi.lleo
 charter as weil as preiminary approval in the torm or a noice
proceed" from the Small Business Administration in Washington,
D. C. D. Companies formed under the act are authorized to provide equity
 1.000.000 shares of coinmon stock at $\$ 5$ per share. Part, he said, will
be subscribed by the company's organtzers. The remainder will bill
 Indiana Steel Products Co.-Common Stock OfferedThe company recently offered to the holders of its out standing shares common stock (par \$1) of recorc 42,193 additional shares of common stock on the basis 42, 0 addion sher pired on April 17. The offering was underwritten by an underwriting group headed by Kalman \& Co., Inc:
PROCEEDS-The net proceds from the sale of the common stock

 tor the nannuratcure of ceramic nnagnet materials and (c) to provide
additional funds for working capital and other emporate purposes.


 and it estimated
tions, will thatt on or about July 1, 1 1059.
CAPITALZATION GIVING EFFECT TO PRESENT FTNANCING
 TPasyblo in equal sem-aniual installments of $\$ 125.000$ on May 31
and Nor
An, in eaci yer to May 31,1962 . It Whideptcdiness of The Indinna Steel Products. Co or Canada, Ltd, It Whollyswned subs:ldiary of the company, payable in equal, annua
Installanents. of $\$ 10,000$ on Feb. 10 in each ysar to Feb. 10,1963 . SStcak option plan involving not more then 28,000 shares.
IIncludes 2,050 shares issued subsequent to Dec. 31,1958 , upon MiIncludes 2,000 shares issued subsequent to Dec. 31, 1958, upon
He sercige of stock options.
 30 cents a share was paid oin Mirch 10, 1959.


 plant of the Canadian subs
Kitchener, Ontario, Camada.

 is englased in the manufacture and sace or stings.
UNDERWRITERS-The underwriters named below have severailg
agieecto purchase, and the company has agreed to sell to them seyeraly, the percentage set forth ielow opposite the name of eacty
untererwiter of such shares of common stock as shall not be sub-
scribed tor to


- V. 169. p 1130.


Inland Steel Co.-Secondary Offering - A secondary offering of 15,000 shares of common stock (no par) was made on April 6 by Blyth \& Co., Inc., and Fahnestock $\&$ Co. at $\$ 139.50$ per share net, less a dealer's conces-
sion of $\$ 1.25$ per share. It was oversubscribed.-V. 189 , p. 1239

International Harvester Co-Secondary Offering- $A$ secondary offering of 47,000 shares of common stock (no par was made on April 15 by Blyth \& Co., Inc., at $\$ 44$ per share, The offering was oversubscribed.-V. 189, p. 1022.
International Holdings Corp.-Declares Initial Div--


for 1959 will be considiered early in 1960 , when the results for the full



## International Refineries Inc.-To Redeem Stock-




## International Resistance Co.-Appointed Distributor-

 See Clicaza Telephone Suyply Corp. above.--V. 189. p. 1130.International Telephone \& Telegraph Corp.-Contract




New Unit Formed-
This corporation on Arril 11 annoinced the establishment of a new






International Tuna Corp., Pascagoula, Miss. - Files With Securities and Exchange CommissionThe corporation on April 3 filed a letter of notification with the
SEC covering 175,600 shares of common stock, class A (bar so cents),
to be cifered at $\$ 1$ per share and 210,000 shares of oommon stock, co be cifered at $\$ 1$ per share and 210,000 shares of sommon stock,
class B , to be offered at not less than par ( 50 cents per share), the
latter to be used as payment for services, partial undrwrting commissions and property and equipmient.
The proceeds are to be used for con
and working capital.
Ce., Inc., Gulfport, Miss
Interstate Department Stores, Inc.-March Sales Up-


Investment Corp. of Florida-Registers With SEC-

(F. L.) Jacobs Co.-Trading in Stock Again Suspended The SEC has issued an order suspending trading in the common stock of this company on the New York and Detroit Stoct Exchinges
ind in the over-the-counter market, for a further ten-day period
Apri. 12 to April 21, 1959, inclusive V. V. 189, pp. 1130, 1468, 1574, and
1677.

Jewel Tea Co. Inc-March Sales Up-
Period End. March 28-1959-4 Wks-1958 1959-12 Wks.-1958

Kansas, Oklahoma \& Gulf Ry-Earnings-
Period End. Feb. 28- $\quad 1959$ Month-1958 $1959-2 \mathrm{Mos}-1958$


(D. S.) Kennedy \& Co-Receives $\$ 4,000,000$ Cantract
 gystem, it was rejarted cn April 7 . The antennas. whl hery he wine United
States cefend against enemy intercontinental bellistic. missiles.
 antennas ever con
clasosifted locations.
time Except to the anti-missile prograin has been urderway some


## (G. R.) Kinney Co., Inc.-March Sales Increased-



Kingston Products Corp.-EarningsThree Months Ended March 21-
Net ssles.
Costo of products sold
Selling, administrative and general expenses
 Batane
ober noo
bin $\$ 32,048$
10,720 $\$ 28,623$
9,558
Net income
\$42,768

## (S. S.) Kresge Co.-March Sales Increased -



## (S. H.) Kress \& Co.-March Sales Up-


Krupp Manufacturing Co., Quakertown, Pa. - Files With Securities and Exchange Commission
The company, on Aorril 3 filed a letter of notification with the SEC
cvering 100,000 staares of common stock $(\mathrm{par} 10$ cents) to be offered


Laguna Niguel Corp., Los Angeles, Calif.-Registers With Securities and Exchange Commission-
This corpciation with offices at at 62 "South Spring St., Los Angeles,
Calif. filed a registration statement with the SEC on April 1,1959 ,


 in nature,"
Laguna organized under California law on Feb. 6, 1959, for the



 city of Laguna Beach. The conpany expects to operate as a principal
in planning, develoning, zelling and leasing its yeaal properties It has
contracted with Cabot, Cabot \& Fotbes co contracted with Cabot, Cabot \& Forbes Co., one of its promoters, to
manage the dovelopment of its properties and to perform engineering
services The company expects to use $\$ 4,549,167$ of the net proceeds of this
stock offering to make payments in comnection with the acquisition of stock offering to make payments in connection with the acquisition of
the shumaker and Reach properties. An additional $\$ 250,000$ will be
used to repay a short-term bank loan incurred to dbtain funds for the used to repay a short-term bank loan incurred to obtain funds for the
April, 1959 payment onn the purchase price of the Shumaker property;
and an unspeeified amount (to be supplied by amendment) is to be and an unspeeified amount (to be supplied by amendment) is to be
used to discharge liabilities for organization and initial operating
expenses and to repay advances from promoters. The balance of the expenses and to repay advances from promoters. The balance of the
proceeds will be availnble for development of the properties and yor use
as working capital. Some $\$ 500,000$ of this amount has been allocated to cover engineering and planning costs during the first year of opera-
tions, including fees and costs under its management and eagineering tions, includirgg feess and costs under its management and epgineering
contraot with Cabot, Cabot \& Forbes Co.
The company has outstanding, in addition to $\$ 250,000$ of short-term The company has outstanding, in addition to $\$ 250,000$ of short-term Nelson T. Everts and, Curtis W. Merriil, as Trustees for certain part--
ners of the Paine-Wcber firm and members or their families, including ners of the paine-Webber firm and members of ther families, including
company dilectors James J. Minot and Albert Pratt and members of
their familiss; and 357,500 shares are held by Cabot, Cabot \& Forbes
Co., who with the Paine-Webber firm is listed as promoters of the
company. These shares were acquired at 32 cents per share. Gerald company. These shares were arquired at 32 oents pror sh
W. Elakely, Jr., is company President.-V. 189, p. 1574.

## Lake Superior \& Ishpeming RR.-Earnings- <br> <br> Period End Feb 28 1959-Month 1058 1959-2 MOS-1958

 <br> <br> Period End Feb 28 1959-Month 1058 1959-2 MOS-1958} $\begin{array}{llllll}\text { Ry, operating revenua_- } & \$ 77,031 & \$ 77,442 & \$ 170,798 & \$ 171,217 \\ \text { Ry, operaling expenses } & 162,016 & 215,046 & 352,721 & 456,742\end{array}$

Lane Bryant, Inc:- March Sales Increased-
 Lear, Inc.-New President Elected-
Following a meeting of the board of directors on April 9 Williain the Executive Committee, announced the election of James L, Anast Mock, who has been Cobirman of the Executive Commitite and Pres.
ident since 1948, continues as Chairman of the Executive Committee, senior officer of the corporation.
Mr Lear and Mr. Mock will operate in advisory and consulting
capacities, and thus be freed for special tasks and assignments necessary for growth, research, development and long range planning;
turning the operations over to a youthrul, energetic, managerial team. Mr. Anast, joined Lear in July 1958 and was soon elected a Wioe-
President and Assistant to the President for Technical Planning.

Cehigh \& Hudson River Ry.-Earnings-
Perioa Erd. Feb. 28-1959-Month-1438 1959-2 Mos.-1958 $\begin{array}{llllll}\text { Railway oper., revinue.- } & \$ 243,159 & 8249,230 & \$ 518,524 & \$ 533,953 \\ \text { Railway oper. expenses } & 179,877 & 209,507 & 393,990 & 437,931\end{array}$
foperations railway,
Net ry: oper income.
$\begin{array}{rrr}\$ 63,282 & \$ 39,723 & \$ 124,534 \\ 11,046 & 010,056 & 13,315\end{array}$
$\$ 96,022$
${ }^{\mathbf{1}} \mathbf{1 8 , 8 5 7}$

## Lehigh $\&$ New England RR-Earnings-

$\begin{array}{lll} & \text { 1959-2 Mos,-1958 }\end{array}$ $\begin{array}{llllll}\text { Railway oper, revenue } & \$ 336,258 & \$ 343,394 & \$ 781,089 & \$ 807,096 \\ \text { Railway oper, expenses } & & 424,667 & 440,962 & 898,771 & 891,887\end{array}$
 Deficit.-v. 189, p. 1240.

## Lehigh Valley RR.-Earnings-

Périod End. Feb. 28- © 1959-Month-1958 1959-2 Mos.-1958 $\begin{array}{llrrrr}\text { Railway oper. revenue- } & \$ 4,417,512 & \$ 4.154,530 & \$ 8,786,459 & \$ 8,949,341 \\ \text { Railway oper. expenses } & \mathbf{4 , 1 2 4 , 1 3 3} & \mathbf{4 , 6 3 0 , 7 6 3} & 8,653,693 & 9,040,336\end{array}$
 ${ }^{\circ}$ Deficit.-V. 189, p. 1240.

Lerner Stores Corp,-March Sales Increased-


Lewyt Corp.-Vacuum Creaner Sales Up $10.3 \%$ This corporation on April 9 reported that sales for its line of vacuum
ceaners for the first quarter oi this year increased $10.3 \%$ over the Henry Dorff, Vice-President in charge of sales and merchandising, aid the introduction of an electronic vacuum He added that Lewyt anticipates an increase in sales during the econd quarter of this year.
The corporation has abou

Linn County Oil Development Co., Lebanon, Ore.Files With Securities and Exchange Commission-
The company on March 25 filed a letter of notification with the SEC
covering 75,000 shares of capital stock (par $\$ 1$ ) to be offered at . $\mathbf{2}$. per snare witho
working capital.

## Lionel Corp.-Awarded U. S. Gov't ContractThe corporation on April 13 announced that it had been awarded government contract through $U$. S. Army, Ordnence District, New York in the amount of $\$ 3,392,000$. This contract increases government orders on hand, to $\$ 5,500,000$ against $\$ 500,000$ at this period in 1958.- .

List Industries Corp-Merger Approved-Earns. UpThe shareholders of this corporation on April 10 approved the Abert A. List, Chairman of List Industries, announced that the irst quarter consolidated earnings before special items and taxes on
income were $160 \%$ more in 1959 than in 1958. These 1959 earninge
vere $\$ 1,877,693$, or 44 cents per share, compared with $\$ 738,001$, or conts per share for the first quarter of 1958 .
17 cents phecial items were
Consolded net earnings after all charges and special Consolidated net earnings after all charges and special items were
$\$ 1,379,732$, or 33 cents per share in the first quarter of 1959 , compared
with $\$ 634,090$, or 15 cents per share in 1958, an increase of $120 \%$. Mr. List, who would be President of the merged corporation, an-
nounced that pro forma net curnings of the merged corporation in the
irst guarter of 1959 would have been $\$ 2,225,467$, or 40 cents per share. irst guarter of 1959 would have been $\$ 2,225,467$, or 40 cents per share.
Net earnings based on present. Glen Alden shares wouid have been
of cents per present share, reflecting the $11 / 4$ to to 1 ratio provided for Glen Alden, which had losses in 1957 and 1958 , had a profit for
the first quarter of 1959 of $\$ 445,735$, or 25 cents per share, after all The merger agreemcnt, approved by the boards of directors of both
The ming mither corporations earlier this month, calls for List Industries shareholders
to receeve stok in the merged corporation on a share-for-share basis,
and would give Glen Alden shareholders five shares for every four Glen Alden would be the surviving corporation
Combined assets of the merged corporation
Combined assets of the merged corporation would be more than If the merger agreement is approved by Glen Alden shareholders at
their annual meeting on April 21, the merged corporation would have
the benefit of the present Glen Alden's $\$ 9,800$. the benefit of the present Glen Alden's $\$ 9,800,000$ tax less carry-
forward and other tax benerits. Glen Alden officials have said that
withont the merger it was unlikely that the future earnings of Glen
Alden would be sufficient to use up the entire tax benefits.-.V. 189, p. 1468 .
(j. J.) Little \& Ives Co., Inc--Stock Offered-Public offering of 250,000 shares of common stock (par 50¢) was made on April 14 by Shields \& Co., priced at $\$ 3.50$ per share. This offering was quickly completed.
This is the first public offering of the company's shares, heretofore
owned by two oificers who formed the company. PROCEEDS-The net pioceeds from the sale on the shares will be
added to the compan's general funds to be avalable for additional working capital
BUSINESS-The company publishes general reference books sold
prineipally to supermarket chain stores for national distribution in the principally
mass market.
the compe
The comprny's books heretofore have been sold principally in sets \& Ives Webster Dictionary and Home Reference Library", represented
\& Ihe most important single factor in the company's 1958 sales. The company has acquired rights to edit and revise into an Amert"oxford Junior Encyclopedia," an English work published by the
Oxford University Press of England. This will be distributed through
direct and mail order selling programs on an installment sale basis. irrect and mail order selling programs on an installment sale basis.
EARNINGS-For the year ended Dec. 31, 1958, the company's salea EARNINGS-For the year ended Dec. 31, 1958, the company's sales
were $\$ 4,788,240$ and net earnings were $\$ 304,955$, compared with
$\$ 4,596,262$ and $\$ 56,079$, respectively, for 1957 . CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock ( 50 cents par value) $\quad \begin{gathered}\text { Authorized } \quad \text { Otstanding } \\ 1,50,000 \text { shs. } 1,100,000 \text { shis. }\end{gathered}$
of which 50,000 shares are reserved for issuance under the comof which 50,000 shares are reserved for issuance under the com-
pany's. Restricted stock Option Plan.-V. 189, p. 1468 .

## Long Island RR.-Earnings-

Period Ead. Feb. 28- 1959-Month-1958 1959-2 Mos.- 1958

 "Deficit--V. 189, p. 1240 .
Longren Aircraft Ce., Inc.-Acquired-
Longren Aircraft Co., Inc.-Acquired-
Loral Electronics Corp.-Registers Stock Offering-
This corporation; with, offices at 825 Bronx River Ave., New York,
Y. Y. filed a registration statement with the SEC on April 1, 1959, covering 250,000 shares of common stock, to be offered for public sale
trrough an underwriting group headed by Kidder, Peabody \& Ca.
and Model, Roland \& Stone. The public offering price and underwriting price and undervriting terms are to be supplied by amend-
ment. The underwriters have purchased warrants from the company, exercisable through sept. 1 , 1964 , to purchase 50,000 common shares
the exercise price to be supplied by amendment). Organized in February 1948, the company is engaged in the pro-
ducticn of electronic equipment for military use, primarily devices for ducticn of electronic equipment for minitan equipment, countermeasure
the display of information, navigationd
systems and data handling systems, and in research and devebpment systems and data handling
in related electronic fields.
Net proceeds of the stock offering will be added initially to the
Neneral funds of the company and will be available corporate pur-
poses, principally to carry additional inventories. Some $\$ 40,000 \mathrm{wMI}$
be applied to the cost of acquiring property adjoining the companys genera fuids of the company and will be available corporate pur-
poses, principally to carry aditional inventories. Some $\$ 40,000$ whi
be applied to the cost of acquiring property adjoining the companys
present plant and $\$ 450,000$ to equip the new building to be erectec
thereon. An additional $\$ 177,000$ will be used to consumm

Louisiana Power \& Light Co.-Preferred Stock Of-fered-An underwriting group headed jointly by East man Dillon, Union Securities \& Co. and Equitable Securities Corp. offered publicly on April 15 a new issue of
75,000 shares of $5.16 \%$ cumulative preferred stock ( $\$ 100$ 75,000 shares of $5.16 \%$ cumulative preferred stock ( $\$ 100$ par value) at $\$ 102.178$ per share and accrued dividends, to yield about $5.05 \%$. The stock was bought by the
underwriters at competitive sale on April 14 by bidding $\$ 100.438$ per share.


 1104.178 per share thereater
PROCEEDS-Net proceeds

PROCEEDS-Net proceeds from the sale will be used for construc-
tion, extension and tmprovement of facilities. The conpan plans
expenditures of about $\mathrm{s} 22,300,000$ for construction tn 1959 .

 Das etrvice in 75 communttes.
EARNINGS-Operating revenues for 1958 were $\$ 46,835,00$, and net
Income wat $\$ 6,973,000$ compared with' $\$ 40,416,000$ and $\$ 6,002 ; 000$ in 1957 . CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING CAPITALIZATION GI
First mortage bonds:-
3 Yo series due 1974 .
 $31 / \%$
$3 / \%$
$31 \%$
$31 \%$
$43 \% \%$
Miscella Miscllaneous long-term debt due seri-
ally to 1960. Promissory noteg due April 29,1960
(int. rate varies, present rate $4 \%$ )
Preferred stock (par $\leqslant 100$ ):

*The maximum tuthorized by the Mortgage and Deed of Trust is
*250,000,000 but the isuance of bonds is otherwise limited by property
nd carnings rathos and other provisions of the Mortgage and Deed and carni
PURCHASERS The purchasers named below have severally agreed to purchase from the company th

| - Bhares | Whares |
| :---: | :---: |
| Eastman Dllion, Union Se- | Weeden \& Co. Inc.------2,000 |
| Equitable securities Corp.- 5,400 | Stern Brothers |
| Harriman Rigley ec Co., Inc. 5,000 | Burns Bros. \& Denton |
| Salomon Bres. \& Hutzler-- 5,000 | First of Michigan Co |
| Drexel \& Co. --- --- 3,500 | Julien Collins \& Co. |
| Ladenburg, Thalmann \& Co. 3,500 |  |
| R. W. Pressprich \& Co..... 3,500 |  |
| Spencer Trask \& Co:----- 3,500 | The ohio Co |
| Wood, -struthers \& Co --- 3,500 | The Robinson-Humphrey |
| Paine, Webber, Jackson \& 3,000 |  |
| Curtis $\qquad$ 3,000 | Van Alstyne, Noel \& Co |
| Reynolds \& Co., Inc.--2- 3,000 | Mason-Hagan, Inc |
| Tucker, Anthony \&:R | Scharff \& Jones, Inc |
|  | Rand \& Co |
| Bache Et Co. | Robert Garrett \& So |
| Cooley e Company:--2, 2,000 | Kormendi \& Co., Inc. |
| Francis I duPont \& Co.-- 2,000 | Lewiss and |
| hnston, Lemon \& Co...-- 2,000 | Peters, Writer \& Ch |
| S. Smithers \& Co. $\ldots-2,-200$ | sen, Inc. |

Loew's, Inc.-Plans Change in Name-
Joseph Ar. Wogel, President, announced on April 15 that the directors
plan to recommend to stockholders a change of the company's name Mr. Vogel also Announced that, for the first 28 -week period of
Me current ficcal year during which time Loew's Inc. was a combined enterprise tncluding Locw's Theatres and Radio. Station WMGM, consolldated net inoome tamounted to $\$ 5,749,000$; or $\$ 1.08$ per share,
based on the $5,336,777$ shares than outstanding. This compares with a consoldated net income of $\$ 509,000$ or 10 cents per share in the
a Mr Vogel elso supplied a breakdown of these earnings as between
the two companies anto which Low's Incorporated was divided on March 12. Of the consolidated net income of $\$ 5,749,000$ earned in
the 28 weeks ended March 12, 1959, $\$ 991,000$ was attributable to
what is now Loew's Theatres, Inc, and $\$ 4,798,000$ to the new Loew's Whc. (MCMM).
As the stockholders of Loew's Inc (MGM) received one half sharg
of stock in each of the two new companies for each share of ont stock, each company. now has 2,668,388, shares of common, stok
outtatanding. On this basis, earniags per hare were $\$ 1.80$ for
Loew's Inc. (MGMM) and 36 cents per share for Loew's Theatres for
the first half of the current fiscal year. Mr. Voegl pointed out that since Loew's Theatres and Radio Station
WMGM vere separated from Loew's Inc. on March 12, his further "Lamments would 'be confined to operations of Loew's Inc. (MGM).
"Laisions which he said, "during the first half, a 28-week period, the divisions which now make up MGM incurred a loss of $\$ 483 ; 000$ before
interest and taxe for for the same period, this year, the same divisions
show a profit before interest and taxes of $\$ 10,792$, show a proft before interest and takes of $\$ 10,792,000$. The big dif-
lerence is due to a sharply improved performance in film production-
distribution distribution which showed a ioss of over $\$ 5,000,000$ in the 28 -week
period tast year compared to a profit of almost $\$ 5,000,000$ during
the came-period thic year," Mr. Nogel reviewed the company's affairs for a representative
group from the financlal community at Loew's Inc, (MGM) headquarters in New York, In hise remarks, he reported that the com-
pany was studying possible diversification moves.-V. 189, p. 1348 .
Magma Power Co., Carson City, Nev.--Registers Financing Proposal With SEC-
This company, with offices in the Virginia \& Trucke Blidg.,
Corson City; Nev., on Aprll 3 filed a registration statement with the
SEC covering 100,000 6\% convertible preferred sher
 units consisting of one pieferred and five common shares and at
an offering price of $\$ 10.50$ per share, Barth \& Co. is listed as
the underwriter; and the underwriting commission is to be $\$ 1.05$
per share.
The company"s securities are regarded as "speculative" because the
company intends to engage in an entirely new and unproven busi ness venture, to wit, the discovery, development and production ousigeothermal steam for the purpose of generating electric power.
Organized in December, 1954, its activities to date have consisted of Organized in December, 1954 , its activities to date have consisted of
leasing lands believed to contain geothermal steam, and conducting
certain experimental and development work. It has entered into a number of leases covering lands believed to be has entered into
davorable for the
development of geothermal steam, and intends to seek other such
leases. The company has an undivided one levelopment of geothermal steam, and intends to seek other such
leases. The company has an undivided one-half leasehold interest
en one such property known as in one such property known as The Geysers situated in the Counties
of 8onoma and Lake in California. According to the prospect is,
Pacific Gas and Electrio Company has agreed, subject to requisite state commission approval, to install at its expense a 12,500 kilowatt
turbine-generator untit at The Geysers, at an estimated cost (including
trangmission lines) of transmission lines) of $\$ 2,000,000$. Magma and , its coint (including venturer,
Thermal Power Company, each of whom has a one-half interest in the o deliver adequate quantities of steam to this turyine-generato
steam at the rate of $21 / 2$ mills per net kilowatt hour of electrical energy produced.
of the net proceeds of the stock sale, $\$ 230,000$ will be applied as
Magma's one-half share of the cost of additional drilling and developMagma's one-half share of the cost of additional drilling and development work on The Geysers Lease, including construction of facilities
to gather and process steam; $\$ 450,000$ for exploratory drilling and related exploratory and development work; $\$ 123,500$ for working capital and general corporate purposes; and the balance for lease rentals,
engineering and geology, and miscellaneous expenses, including, salaries
The company McCabe, president, is listed as the owner of $2,707,000$ shares (only
1,612,500 beneficially). Officers and directors as a group owned of
record or beneficially. $3,454,900$ shares.

## Maine Central RR.-Earnings-



Mangel Stores Corp.-Current Sales Higher-

| Period Ended April 4- | 1959-5 Weeks-1958 | 1959-9 Weeks- 1958 |
| :--- | :--- | :--- | :--- | :--- | :--- |

Marine Midland Corp.-Plans Stock OfferingThe directors have authorized an offer of itghts to common share-
holders to subsertbe for one share of common stock for each 20 shares held of record May 8, 1959. The subscription price is yot to be deter-
mined. The corporation now has 8,846;000 common shares outstanding.
A registration statement covering the proposed issue will be filed A registration statement covering the proposed is isue will be file
with the Securities and Exchange Connmission and warrants are ex
pected to be mailed on or about May 14, 1959.--V. 189, p. 811 .
Marquardt Aircraft Co.-Plans Change in NameThe stockholders on May 5 will consider and act upon proposed
mendments to the Articles of Incorporation changing the name of the corporation to The Marcuardt Corp. and increasing the authorize
number of shares of capital steck rom $1,000,000$ to $-2,000,000$. The stockholders will also vote on approving a proposed amendment
to the corporation's Stock Purchase and Option Plan dated, as of
Jan. 1, 1955, increasing the shares of capital stock presently reserved an, 1, 1955 , increasing the shares of capital stock presently reserved
under said Plan by 10,000 additional shares.
The directors have been giving consideration to the desirabilty o The directors have been giving consideration to the desirabillty of
corporang the authorized number of shares of car that stock- of the
corpom $1,000,000$ to $2,000,000$ shares. with a view of a 2 -forcrporation from $1,000,000$ to $2,000,000$ shares. with a view of a 2 -for-
sjlit of the outstanding stock, to be accomplished through the payment As of March 20 , 1959 , where were outstanding 663,721 shares, in
addition to which there were outstanding options for the purchase he corporation's Stock Purchase and Option Plan dated as of Jan to 1955. In addition, there were outstanding warrants for the purchase
of 33,472 shares which were granted to the purchasers of the corpora
tion's $51,4 \%$ ten-year first mortgage boads. The 1,00000 shares of


## Marquardt Corp.-Proposed New Name-

McCrory-McLellan Stores, Inc.-March Sales Up-
Period End. March 31-
1959-Month-1958,
1959-
McLean Industries, Inc.-Bankers on BoardDisque D. Deane, a partner in Eastinan Dillon, Union Securties \&
Co., and W. K. Keary, New York financial consultant and former part
ner in Union Securities Corp., have been elected directors of Mčean
Industries, Inc., according to an announcement by M. P. McLean, Industries, Inc., according to an announcement by M. P. McLean,
President of the company. Mr. McLean also announced the election of President of the company. Mr. MeLean also announced the election of
E. A. Hirs as Fxecutive. Vice-President of Waterman Steamship Corp.,

Mead Corp.-Acquires Cincinnati Plant SiteA large manufacturing plant located in the heart of the Oakley
industral community near cincinnati, ohio, has been acquired by this corporation as headquarters for its New Product Development Division In announcing the acquisition of the four-acre plant site, D. F. F. hich has been experimenting on numerous new uses for paperboard purther its new product development program.
"There are many uses. for paperboard procucts still not dreamed of,
and Mead, througl its imagination in paper and packaging is out to realize them.
For the
For the present, a portion of the newly acquired property will be
used as a manufacturing plant for the production of fibre drums, a recent paperboard development by Mead.
The new location, which has three buildings containing 83,000 square
(eet of space, housed the Century Machine Co. until 1957.-V. 189 , feet of space, housed the Century Machine Co. until 1957.-V. 189,
p. 1677 .

Melville Shoe Corp.-March Sales Higher$\begin{aligned} & 1959-4 \text { Weeks- } 1958 \quad 1959-12 \text { Weeks-1958 } \\ & \$ 9,232,306 \\ & \$ 29,052,263\end{aligned} \$ 22,419,463$ Retail sales, 1241 .
V. 189, p. 120
Present plans of this corporation call for the opening of 60 store Present plans of this corporation call for the opening of 60 stores
during 1959 with the possibility of 40 additional, or a total of $100-$
if all pending negotiations are completed, Ward Melvile, Chairman of the Board, told stockholders at their annual meeting on April 14 Most Most
of these outlets will be Thom McAn family stores, he said, but if the
full total of 100 is realized, about 26 will be in the Miles chainfull total of 100 is realized, about 26 will be in the Mile
V. 189, p. 1241.
Metals \& Controls Corp.-Merger Approved-
C. J. Thomsen, President, has announced that stockholders repre
senting more than $90 \%$ of the company's outstanding stock voied at a special meeting on April 10 to merge this company into Texas
Instrunients Inc. of Dallas. Texas. Stockholders representing approxl-
mately twe-tenths of $1 C_{6}$ of the outstanding mately twe-tenths of $15 \%$ of the outstanding shares voted against Texas Instruments steckholders- spproved the merger on April 15.
It will probably becone effective within a week.
owhile the first querter is traditionally somewhat better than the average quarter, stockholders were told that the 1959 first , quarter's
sales were the best for any quarter in Metals \& Controls history They total approsimately $\$ 12,000,000$ exchesive of foreign subsidiary
sales. This is 17\% over the $\$ 10,250,000$ sales in the first quarter oo
1958. First-quarter 1959 earnings information is not yet available but, 1958. First-quarter 1059 earnings information is not yet
despite reduced earnings from nuclear fuel operations
guarter earings should be good, the president reported.
See also Texas Instruments, Inc. below.-V. 189, p. 48.

## Metro-Goldwyn-Mayer Corp.-New Name- <br> Metropolitan Edison Co.-Stock Sale ClearedThe SEO has issued an order under the Holding Company Act authorizing this company, a subsidiary of General Public Utilities Corp. to issue and sell from time to time during 1959 not to exceed 60,000 additional shares of its common stock at $\$ 100$ per share. Meted pro- poses to apply the proceeds as follows: (1) $\$ 1,000,000$ to repay a bank loan the proceeds <br> construction expenditures its post-1858 constructic suck expenditures <br> such expenditures, -V .189, p. 1468.

Miami Copper Co - 1958 Earnings Lower-Sharp Upturn Noted in Final QuarterReflecting depressed conditions in the copper industry during the
first nine months of the year, this conpany reported 1958 net income
of $\$ 1,450,916$, equal to $\$ 1.97$ per share of outstanding capital stock compared with 1957 net of $82,609,102$, or $\$ 3.53$ per share. According
to E. H. Westlake, President, there was rather dramatic reversal of
the profit picture in the final quarter of the year," the company having the profit picture in the final quarter of the year," the company having
earned only 56 cents per share in the first nine months.
siles for 1958 amounted to $\$ 22,658,178$ compared with $\$ 27,852,711$ in the preceding year.
Reviewing the marked improvement in the copper market late in the
year, Mr. Westlake said the company had accumulated a considerable year, Mr. Westlake said the compaiay had accumulated a considerabld
amount of the metal despite a program of curtailed production and therefcre was in a position to take advantage of the
in price during the final three months of the year.
After remaining around 25 cents per pound during the first half of the year "improved demand caused tro increases in october and raised
the price to 29 cents where it stayed until the year end." said Mr Miami's copper deliveries for the year totaled $78,361,527$ pounds, and
the report noted that the excess of deliveries over production reduced the company's inventories to a "satisfactory lever at year end." Coppe production by all divisions totaled $66,737,045$ pounds compared with
$87,379,592$ pounds in 1957 . Also produced were 191,913 pounds of
molybdenum through retreatinent of copper concentrates. Concerning the current outhook, Mr. Westlake sald to was expected
that total production in 1959 will je less than that of recent year

Michigan Bell Telephone Co.-Earnings-


 V. 189, p. 1349.

Minneapolis, Northfield \& Southern Ry-EarningsPériod End. Feb. 28- 1959-Month-195y 1959-2 Mos.-1958 $\begin{array}{llllll}\text { Railkay oper. revenue. } & \$ 382,221 & \$ 318.414 & \$ 738,276 & \$ 688.575 \\ \text { Rallway oper. expenses } & 199,070 & 204,174 & 413,898 & 410,266\end{array}$ $\begin{array}{rrrrrr}\text { Net rev. from railway } & \$ 183,151 & \$ 114,236 & \$ 324,378 & \$ 278,309 \\ \text { operations } & & & & & \\ \text { Net ry. oper. income } & 73,952 & 41,435 & 127,750 & 106,702\end{array}$ Net ry. oper. income $^{\text {r. }}$
-V .189 , p. 1241.
Micro-Mechanisms, Livingston, N. J.-Stock Offering Suspended by Securities and Exchange Commission-
See Atlantic County Development Corp. in V. 189, p. 2674.--v. 183
p. 888.
Minneapolis \& St. Louis Ry.-Earnings-

Perlod End. Feb. 20- 1959-Monti-150 | Railway oper. revenue | $\$ 1,659,393$ | $\$ 1.581,989$ | $\$ 3,426,457$ | $\$ 3,401,894$ |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Railway oper. expenses | $1,455,748$ | $1,352,279$ | $2,944,380$ | $2,837,207$ |

 -V. 189, p. 1349 .

Period End. April 1- 1959-4 Wks-1959 1959-9 Wks-1958

(John) Morrell \& Co.-Registers Option Plan-
This company filed a registration statement with the SEC on Aprii 13, 1959, covering 11,900 shares of its capitat stock, representing the
number of shares initialy issuable upon the exercise of stock op-
tions under the company's 1957 Restricted stock Option Plan, plu an additional 28,100 Ehares which remain available for the purpose
of stock options under said Plan-v. 189 . 1349 plas

Mortgage Corp. of America-Files Financing Proposal This corporation, with offices at 100 St. Paul St. Baltimore, Md
filed a registration statement vith the SEC on April io med a registration statement, vith the SEC on April 10,1959 , covering
$\$ 1,00,00$ of 45 is collaterai trust notes, oue May 1 , $1969+79$, to be
offerec for public sale at $100 \%$ of princlpal amount. No underwriting Organized in November 1958, the company has no operating history servjcing insured mortgages. It has issued 2,000 common shares to its sponsors for cash at $\$ 50$ per shaze; and it also recently borrowed
$\$ 1,000,000$ from a bank, the proceds of which were used to purchase
mortgages, which were pledged as collateral for the loan. The entir momount of the proceeds of the sale of the notes will be tised, togethe
with With other capital funds, to repay the loan.
The prospectus lists Edward K. Jones of Washington, D, C. as
President. The 2,000 outstanding common shares are owned by 19
stockholders, including 240 shares each by Jones and, Sidney H.
Tinley, Jr., of Baltimore; Senior Vice-President and Treasuren. 182, p. 2132.
Mountain States Telephone \& Telegraph Co,-Earns.
 $\begin{array}{llllll}\text { Federal income taxes_ } & 3,348,735 & \mathbf{2 , 4 0 3 , 9 4 9} & \mathbf{6 , 5 5 0 , 5 9 3} & \mathbf{1 , 6 2 , 6 2 , 8 2 0} \\ \text { Other operating taxes_- } & 1,998,512 & \mathbf{1 , 7 6 5 , 1 2 3} & \mathbf{3 , 9 7 1 , 0 4 8} & \mathbf{3 , 5 3 6 , 5 8 2}\end{array}$


## (G. C.) Murphy Co.-March Sales Higher-


Acquires Variety Store Chain-
Through a cash trarsaction Morgan \& Lirdsey, Inc., a variety store chain, became a subsidiary of G. C. Murphy Co., according to an the Board and E. E. Latham, President of Morgan \& Lindsey.
Morgan \& Lindsey, founded in 1921 end incorporated in 1946
operates 92 units. with seven additional stores under lease or con struction. The stores are concentrated in Louisiana, Mississippi. Arkan G. C. Murphy Co., headquartered in McKeesport, Pa., operates 324 stores in 17 states and the District of Columbla. They have
in the states in which Morgan $\&$ Lindsey units are located.
In outlining future plans, Mr. Mack stated that Morgan \& Lindsey wiliary, with no changes planned in their operating personnel. Mr . Mack stated that in order to retain funds presently earmarked
for future expansion, arrangements were made to borrow $\$ 10,000,000$ under a seven-year bank loan to inance part of the cost of this

## Mutual Investment Fund, Inc-Files for New Shares

 ment on April 8,1959 , to its registration statement covering anNational Fuel Gas Co.-Files Financing Proposal-
 the loan of the funds to two subsidiariess and the Commission has
issued an order Elving friterested persons until April 27,1959 to request a hearing thereon.
Oi the procoeds of National's proposed bank borroxings, to bo
represented by Nationar's promissory notes, it propeses to toan $86,900,-$
 Tor Which the subsidiaries will issue thicir con promissory notes. The
funds vil be used by he subsilitarles, together with funds avallable from current. operations, to make additions to their utllity plans during
1959, estimated at $\$ 9,400,000$ to to murchase additional gas for underground storage. estimated at $\$ 1,000,000$, and for other corporate
purposes.-V. $188, \mathrm{p}$. 1425.

National Gas \& Oil Corp--Partial RedemptionThe corporstlon has called for redgmption on May 1, next, through
operation of the sinking and improvement fund 559,000 of Ats first
 New York, 140 Broadway, New York 15. N. Y. - V. 188, p. 2645 .
National Research Corp.-New PresidentRichard s. Morse on Aprrl 15 announced his resignation as President
 Simbitaneousyy. Willam A. Coolidge, Chairmen of the Board of

National Shirt Shops of Delaware, Inc-March Sales


National-Standard Co.-Stock Traded on Big BoardTrading in National-Standard stock started April 10 on the New Yrk Stock Exchange.
Tradng wial also contine on the Midwest Stock Exchange, where
the stock has been listed since 1926. The company, with headduarters in Niles, Mich, is a leading manuhiph carbon Hat steels and special machinery. Founded in 1907 it
-operates plants in seven states, Canada England and South Africa.




National Steel Corp.-To Increase FacilitiesThis corporstion has awarded contracts for major facilites at two
plant locations in its new $\$ 300,000,000$ expanslon program, it was announced on Aprili 15 by willam, P. Hill, Vice-President-Engineering.
The new facilies wil be installed at Great Takes steel Corp. in
Tetroit and witon
 Steel has been awarded to the United Engineering \& Foundry Co. The
mill and auxllary facilltes will be housed in new buildings to be constructed on a site adjacent to the present Great Lakes plant.
The new 80-inch mill will be the fastest and most powerful strip mill
in the world nd will have an annual capacty in excess of $3.60,000$
tons and will be desil hed to tons and will be designed to roll slabs 30 -feet long into colls weighing
tip to 1,000 pounds per inch of wlith. Mesta Mrachine Co. will be the contrin
45-esta cinchine Co. will be the contractor on construction of a new
cintinuous annealing line at weirton Steel Co. This line will be similar to the present annealing line at Weirton which was alils
constructed by Mesta. The new faclity will have a capacity of 300,000 tons per year and process coill $u p$ to ty w will have a capacity of 300,000
up to 1,000 pounds per inch in width with weights The 80 -inch mill at Great Lakes steel and 500,000 tons of annual
ngot capacity are being added to increase stecl supply for the Detroit market and a also perovide the requirements of the new Midwest sterel
Corp. plant to be built as part of the expansion program in northand cold rolled sheets, gallanzeed sheets and tin mill products.-V, 188 ,
p. 186 .
National Tea Co.-March Sales Increased-
 Registers Stock Option Plan-
. This company filed a Tegistration statement with the SEC on April 8, 1959, covering 211,315 common shares, deliverable upon exerclse of
options which have been or may be ssued by the company to officers
and other key employees pursuant to its Restricted Stock Optlon Plans. aptons which have been or may be issued by the company to officers
and other key enplogees pursuant to its Restricted Stock Option Plans.
-V. 189 , p. 918.

Neisner Brothers, Inc.-March Sales Higher-


Nestle Co., Inc.-Advertising Agency-
Denald Cady, Vice-President, Advertising and Murchandising, of this
Company, on Ayril 13 , announced the afpoiniment of Mccarn-Erickson,
 Sept. 1, 1959. The agen'y has been, nudiling all Nestle's consumer
chocolate product advertising since 1954.0
Nestle stated that its chocolate sales have shown consistent growth Nestle stated that its chocolate sales have shown consistent groxth
from year to year. Decaf and Nestea asaes are also increasing stradily
mnd Nestle decide Dto consolidate adverttsing for anl ihese products
 The company noted that it was expanding its ${ }^{\text {present }}$ lines as weil
as adding diversificatioin through new itens.-V. 187, p. 2551 .
Networks Electronic Corp., Van Nuys, Calif.-Receives Orders-
Tre corporation on Apri 9 reported aggreg:te crders totaliog $\$ 750$,The corporation on Apri 9 reported aggreg:te crders totaling $\$ 750$,-
000 have been received by the company tia the past 21 days.
Milai D. Patrichi, President, stated that a single order for air-to-air


## New England Telephone \& Telegraph Co.-Earnings

 Operating expenses
Federal income taxes


## New York Connecting RR.-Earnings-




New. York, Susquehanna \& Western RR.-EarningsPeriod End. Feb. 28- 1950-Month-1958 1959-2 Mos.-1958

 | Net rev. from ry. ops. | $\$ 32,454$ | $\mathbf{8 5 5 , 8 3 6}$ | $\$ 38,946$ | $\$ 37,162$ |
| :---: | :---: | :---: | :---: | :---: |
| Net ry. operating deficit | 27,515 | 68,191 | 89,867 | $\mathbf{9 9 , 5 6 0}$ |
| -V. 189, p. 1241. |  |  |  |  |

New York Telephone Co.-Earnings-
Feriod End. Feb. 28- 1959-Month-1958 1959-2 Mos.-1958
 $\begin{array}{lcccc}\text { Operating expenses } & 49,074,553 & 48,288,670 & 100,112,726 & 99,698,879 \\ \text { Federa, income taxes_ } & 9,679,000 & \mathbf{9 2 9 8 , 0 0 0} & 20,267,000 & 17,850,000 \\ \text { Other operathing taxes_ } & \mathbf{9 , 4 9 8 , 6 7 2} & \mathbf{8 , 7 9 5 , 1 3 9} & 19,041,469 & 17,644,894\end{array}$

(J. J). Newberry Co.-March Sales Higher-

Niagara Mohawk Power Corp.-Secondary Offering A secondary offering of $\mathbf{3 6 , 1 0 0}$ shares of common stock (no par) was made on April 9 by Bache \& Co. at $\$ 38.871 / 2$ per share, with a dealer's concession of 85 cents per
share. It was oversubscribed-V 189 p 812 share. It was oversubscribed.-V. 189, p. 812.

Norfolk \& Western Ry.-Earnings-
Pariod End. Feb. 28- 1959-Month-1958 1959-2 Mos.-1958 $\begin{array}{ccccc}\text { Railway operating rev. } & \$ 15,920,133 \\ \text { Ry. operating expenses } & \mathbf{1 0 , 4 3 9 , 9 2 1} & \mathbf{1 2 , 2 4 8 , 8 5 2} & & 14,102,221 \\ \$ 33,182,392 & & \$ 31,772,980 \\ 26,079,220\end{array}$
 North American Car Corp.-Split Up VotedThe shareholders on April 14 voted in favor of a 2-for-1 stock
plit and listing on the New York Stock Exchange. General E. C. R. Lasher, President, said that earnings for the first
two months of 1959 were substantially higher than the same perlod
in 1958. Per share earnings at the end of Pelaruary were 71 cents compared with 57 cents netted in the sams period last year. Both
ficures are based on the number of shares outstanding on Feb. 28 ,
1959 .
General Lasher sald that the rise reflects more intensive industrial
activity throughout the country and therefore more intensive the company's freight cars. Despite the recession, North American
Car last year achieved record earning3 from operations.-V. 188 .
p. 1350.

Northern Pacific Ry.-Earnings-
Perioci End. Feb. 28- 1959-Month-1958 1959-2 Mos.-1958 Railway operating rev.
Ry. operating expenses
$\$ 12,988,716$

$11,426,933$ $\begin{array}{llll}\$ 12,256,042 \\ 11,375,226 & \$ 26,389,945 \\ 23,168,539 & \$ 25,845,067 \\ 23,484,597\end{array}$
 *Defictt.-V. 189, p. 1242 ,

Northwestern Bell Telephone Co.-Earnings-

 $\begin{array}{llllll}\text { other operating taxes_ } & 1,595,539 & 1,354,109 & \mathbf{3 , 2 3 6 , 4 9 1} & \mathbf{2 , 7 8 2 , 6 2}\end{array}$


Northwestern Pacific RR.-Earnings-
Feriod End. Pcb. 28- 1959-Month-1958 1959-2 Mos.-1958 $\begin{array}{llllll}\text { Rallway. operating rev. } & \$ 961,039 & \$ 518,680 & \$ 1,952,520 & \$ 1,348,911 \\ \text { Ry. operating expenses } & \mathbf{8 3 1 , 5 1 0} & \mathbf{8 8 0 , 7 5 1} & \mathbf{1 , 3 1 2 , 6 3 4} & \mathbf{1 , 3 4 9 , 1 1 1}\end{array}$
 -Deficit.-V. 189, p. 1242.
Nuclear-Chicago Corp,-New Detector Lines-The corporation on April 9 announced the manufacture and distribu-
ion of an extensive line of high-quality, boron trifluoride tion of an extensive line of high-quality, boron trifluoride neutron
detectors ranging in size from 42 inches long, small-diameter probes to detectors ranging in size from 42 inches long, small-diameter probes to
commonly-joined multiple tube units. The detectors come in several
cathode materials; copper, brass, and stainless steel--V. 189, p. 1576 .
Ohio Bell Telephone Co.-Earnings-

| Period End. Feb. 28 | 1959-Month-1958 |  | 1959-2 Months-1958 |  |
| :---: | :---: | :---: | :---: | :---: |
| Operating revenues |  |  | \$44,959,122 | \$40,271,720 |
| Operating expenses | 12,986,961 | 13,159,436 | 26,423,958 | 27,026,183 |
| Federal income taxes. | 3,935,282 | 2,558,571 | 7,581,927 | 4,956,743 |
| Other operating taxes. | 1,854,442 | 1,732,540 | 3,772,095 | 3,510,134 |
| Net operating income | \$3,687,796 | \$2,434,965 | \$7,181,142 | \$4,778,660 |
| Net after charges | 3,706,366 | 2,472,911 | 7,165,339 | 4,800,344 |

## Net operating Net after charges -V. 189, p. 1242.

\(\left.$$
\begin{array}{cccc}\$ 3,687,796 \\
3,706,366\end{array}
$$ $$
\begin{array}{c}\$ 2,434,965 \\
2,472,911\end{array}
$$\right) \overline{\begin{array}{c}\$ 7,181,142 <br>

7,165,339\end{array}}\)| $\$ 4,778,660$ |
| :---: | :---: | :---: |
| $4,800,344$ |

Oil, Gas \& Minerals Inc., New Orleans, La.--Registers Proposed Offering With SEC-
This corporation, with offices at 513 International Trade Mart, 2, 1939, coyering 260,000 shares of 35 c par common stock, The stock
is to be offered for public sale at $\$ 2$ per share. The offering is to be
made on a best efforts basis by Assets Investment Company, Inc., of New Oricans, which win receive a selling commission of $30 c$ per s are
In addition, the underriter will receive an option to buy up to 41,700 shares at $\$ 1$ per share.
Organized in. March 1958, the company owns a $1 / 24$ th working in-
terest in 122 contiguous acres knows as the Vasser-Howard Tract in the Leeville Fileld, Lafourche Parish, La. said to have nine pro-
ducing wells. It also owns the south slde of the 3,000 block of St. Charles Ave., bettueen 7 th and 8th Sts., New Orleans. An affiliate,
American Investors Syndicate, Inc., which is managed by officers of
Oil, Gas \& Minerals, Inc. has leased the property for 99 years and an Oil, Gas \& Minerals, Inc. has leased the property for 99 years and an
apartment is to be built on this site. Of the net proceeds of the stock sale, $\$ 17,500$ is to be applied to
the retirement of a bank loan and $\$ 125,000$ to retire a bank loan the retirement of a bank loan and $\$ 125,000$ to retire a bank loan
on the purchase of the St. Charles Ave. property. The balance of
the funds will be used to buy investments which the management.
feels will tend to produce income and capital gains; the investment feels will tend to produce income and capital gains, the investment
policy will tend toward the acquisition of real estate and natural

The company has outstanding 167,000 shares. James A. Lindsay is
president and the owner of 12,000 shares.-V. 188, p. 2292 .
Pacific Automation Products, Inc.-Secondary Offer-ing-A secondary offering of 5,000 shares of capital stock (par \$1) was made on April 8 by William R. Staats \& Co. at $\$ 27.25$ per share, with a dealer's concession of $\$ 1$ per share. It was oversubscribed.-V. 189, p. 708 .

Pacific Electric Ry.-Earnings-
 Deflelt.-V. 189, D. 1350.
Pacific Power \& Light Co--Secondary Offering - A secondary offering of 4,000 shares of common stock (par $\$ 6.50$ ) was made on April 3 by Blyth \& Co., Inc., at $\$ 39.75$ per share, with a dealer's concession of 55 cents per share. It was completed.-V. 189, p. 1470.

## Pacific Telephone \& Telegraph Co.-Earnings-

| Operating revenues | 77,753.412 |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Operating expenses | 48,342,270 |  | ${ }^{158,136,746}$ |  |
| Federal income taxes | -9,154,000 | 6,824,000 | 18,525,000 | 13,010,000 |
| Other operating taxes | 8,209,243 | 7,063,278 | 16,535,276 | 14,232, |
| Net after charges | $\begin{array}{r} 12,047,899 \\ 9,768,622 \end{array}$ | $\begin{aligned} & \mathbf{S , 1 2 7 , 0} \\ & 7,104,5 \end{aligned}$ |  |  |

Park \& Shop Alexandria Corp., Alexandria, Va.Files With Securities and Exchange Commission The corporation on April 3 filed a letter or notification with the
SEC covering 2,500 shares of common stock to be offered at par ( $\$ 100$ per share), without underwriting.
The proceds are to be used to prepare lots and purchase equipment

Penberthy Instrument Co., Inc. Seattle, Wash_-Files The corporation on Marci 26 flled a letter of notification with the
SEC covering 35,062 shares of class A common stock (par $\$ 2.50)$
to be offered at $\$ 5.50$ per share, and 1,635 shares of class B common
stock (par $\$ 2.50$ ) at $\$ 6.25$ per share. stock (par $\$ 2.50$ ) at per $\$ 6.25$ per, share. No underwriting is involven.
The proceeds are to be used for equipment, a new products program
and working capital.-W. 188, p. 1198.

## (J. C.) Penney Co.-March Sales Up-



## Pennsylvania RR.-Earnings

Period End. Feb. 28- 1959-Month-1958 1959-2 Mos.-1958



Pennsylvania-Reading Seashore Lines-EarningsPeriod End. Feb. 28- 1959-Month-1958 1959-2 Mos.-1958 $\begin{array}{cccccc}\text { Rallway operating rev. } & \$ 55,350 & \$ 569,941 & \$ 1,099,987 & \$ 1,180,300 \\ \text { Ry. opertaing expenses } & 811,074 & 828,895 & 1,667,049 & 1,671,561\end{array}$ | Net def. from ry ops. | $\$ 255,724$ | $\$ 258,954$ |  | $\$ 567,062$ |
| :---: | :---: | :---: | :---: | :---: |
| Net ry operating deficit | $\mathbf{4 5 4 , 4 9 0}$ | $\mathbf{4 7 1 , 3 0 5}$ |  | $\mathbf{9 8 1 , 1 4 9}$ |

## Peoples Drug Stores, Inc.-March Sales Increased-

 Philadelphia \& Reading Corp.-Acquisition Completed This corporation on April 10 completed its acquistion, through
subsidiaries, of Blue Ridge Manufacturess, Inc., Imperial shirt Co,
Marlboro Shirt Co., Boys' Tone Shirt Co, and subsidiaries, of Blue Ridge Manufacturers, Inc., Imperial. Shirt Co.,
Marlboro Shirt Oo., Boys' Tone Shirt Co. and other components of
the Blue Ridge and s . Rosenthoom groups, largest U . S. enterprise of
its type in manufacturing work clothing for men its type in manufacturing work clothing for men and utility, play
clothing and styled sportswear for women and children. National
distribution is obtaned through principal chain stores and mail order houses.
The aggregate purchase price-subject to post-closing adjustment upon, completion of an eudit by S. D. Leldesdorf \& Co - Was 175,000
shares of Philadelpha \& Reading Corp. stock and $\$ 7,000,00$ in cash.
Howard A. Newman, President of Philadelphia $\&$ Reading Corp., said he expected the 1959 sales. . 0 ume of the newly aoguired companje
to be a minimum of $\$ 60,000,000$. "Earnings. from this group of eom
panies are large enough to insure that, the Isuance of 175,000 shares
of stock will not dilute per share earnings," he stated. of stock will not dilute per share earning , issuance of he stated
"On a consolidated basis,". Mr. Newman added. "the earning power will more than compensate for the continuing decline
In earnings of Philadelphia and Reading Corporation's anthrat
subsidfary, We are planning to expand the comper their sales. ve are plame and, consequently, their prompanits.s. The product ondieses,
the largest we have made thus far. With excellent continution agement, these companies promise to make a growing contribution
to Philadelphla end Reading Corporation's earning power."
With Union Underwear Co., With Union Underwear Co., Acme Boot Co. and, now, the Blue has acquired enterprises. with consistently stable earnings, proven
long-term growh fatures and profitability in good times and bad.
Mr. Newman further stated that thls event marks comp Mr. Newman further stated that thls event marks completion of
the Corporation's present. plans for acquisitions in the soft goods. n -
dustry. Future expansion and diversification will be along other dustry.
lines.--v.
Future
189, p.
1470.
Philco Corp.-Convertible Debentures Offered-Public offering of $\$ 22,000,00041 / 4 \%$ convertible subordinated debentures, due April 15, 1984, was made on April 16 by an underwriting group headed by Smith, Barney \&c
Co. at $100 \%$ plus accrued interest. This offering was Co. at $.100 \%$ plus accrued interest.
oversubscribed and the books closed.
The debentures are convertible into philico common stock at $\$ 331 / 3$
a share on or before Applit 15,1969 and thereafter. at $\$ 40$ per share
The issue will have the benefit of a mandatory annual sinkting of $\$ 880,000$ commencing in 1969 and designed to retire 60 ang fund debentures before maturity. In addition to the required sinking fund
the company may make an optional sinking fund payment annually of the company may make an optional sinking fund payment annually of
not more than the required payment. also beginning in 1969 . The
debentures will be redeemable for the sinking fund at 100\% phus àcrued interest. They also are redeemable at the option of the com-
pany as a whole or in part at any time at prices ranging from $1041 / 4 \%$ o $100 \%$, plus accrued interest
Pe added to the general funds from the sale of the debentures will of added to the general funds of the company and will be available
for general corporate purposes.. In adition to normal replacements
and improvements the company contemplates capital expendturres through 1961 aggregating approximately $\$ 21,000,000$ substantially an
of which is for additional plant and equipment for the manufacture
of transistors by its subsidiary, Lansdale Tube Co., and for the of transistors by its subsidiary, Lansdale Tube Co., and for the
manutacture by the company of electronic computers, the balanc to be used for equipment for a new research center.
Immediately following the sale of the debentures, $\$ 19,000,000 \mathrm{win}$ be used to reduce temporarily the current indebtedness of the com-
pany and Its unconsolddated Eubsidiary, Philco Finance Corp. Of such
amount $\$ 10,000,000$ will be tised to repay the presently outstanding anounce
balane
working $\$ 9,000,000$ will be applied to the payment of short-term bank
rowings of Philco Finance Corp. incurred primarily to finance


Philippine Oil Development Co., Inc.-Registers ProPosed Rights Offering With SEC-

 not underwritten.
The companys busines is exploration and testing for oil, gas and
other hydrocarbons in areas in which it holds concessions and leases







Phillips Petroleum Co.-Registers Stock Option Plan



Piedmont \& Northern Ry.-Earnings-


Pionee Plastics Corp., Sanford, Me.-Registers With Securities and Exchange Commission-

 Eo to the company. Poneer Plastics has been closely held.
The company which has plasts at Sonford, Me., and Los Angeles.
Calit.. is a leading producer of decorative taminated pastics Sales in

Pitney-Bowes, Inc.-Stock Split Voted-
A three-for-one split of the conmon stock was voted April 15 at the
ompanys 3 ghth anmual meeting of stockholders.



Pittsburgh Standard Conduit Co.-Registers With SEC

 The company is a fabricator of rigid steel electrical conduit and
apecializes in such rondut, electrical metalic tubing and condiuit
ittings.


#### Abstract

Approximately $\$ 1,000,000$ of the net proceeds of the stock sale will be appled to the repayment or all outsinn in connection with the construction and equipping of the company's new rabricating plant cond and  company, principally at Verona, aggregated approximately $\$ 1,858,000$, The balance of the proceds will, be added to the general funds of the company and will be avallable for working capital and other cor-


## Polaroid Corp.-Sales and Earnings Show Gain-

 D. Edwia H . Land, President and Divector of Research of the com-
Portland General Electric Co.-Secondary OfferingA secondary offering of 2,500 shares of common stock
(par $\$ 7.50$ ) was made on April 8 by Blyth \& Co., Inc. at $\$ 30.25$ per share, with a dealer's concession of 60 cents per share. It was completed.-V. 189, p. 708.
Premium Iron Ores Ltd. (Canada)-Tax Decision-



 north of the Mesabi iron ore raine of Minnesota,
In 1947 Premium Iron ores became liable ior income tax and from
that year on, has been peying income taxes to the Canadian Gov-









Preway, Inc-Places Note Privately-This corpora tion, it was announced on April 15, has sold to the Mutual Benefit Life Insurance Co. of Newark, N. J., a the transaction is Emch and Co., Milwaukee, Wis
The eompany will use the proceeds of the loan to refund the present
long-term debt and to increase working capital Incarporatad in 1919 as Prentiss Wabers Stove Co., the firm was originally engaged in the production of cemp stoves and camping
equipnent. Gasoline pressure kitchon ranges were added ind 1928 and
oli space heatess were added to the comizany's line in 1935. After world





Publishers Co., Inc., Washington, D. C. - Files With Securities and Exchange Commission-
The corporation on April 7 filed a letter of notification with the
SEC covering 150,000 shares of class A common stock (par 10 cents) SEC covering 150,000 shares of class A common stoc
to be offered at s2 per share, without underwriting:
The proceeds are to be used to reduce short-term borrowings,
purchase collection and advertising machinery, finance sales and for

## Puritan Chemical Corp.-Proposed Financing-

Radiation, Inc.-Awarded Contract by GE-
It has recently been onnounced that this corporation was awarded
contract to supply an mitegrated Flight Test Data Acquistion Systemt and companiin Ground Processing System Data the Guyisition
Eleetric Co. The system is bised upon unique. digtal
 Genieral Electric's Edwards Air Force Base Facility.
The contract. in excess of $\$ 300.000$, marks a milestone in the use
 The airborne data accuisition systems will collect information on
the test aircrat and store it the test aircraft and store it on magnetic tape. After completion


Railway Express Agency, Inc--Shipments Rise -
New all-time highs for Air Expross shipments and gross revenues
were recocied in the firse quarter of 195? it was annouce here by
C. Charles Gaucio, General Manger of the conpan's Air Expess Division.
 Previous record high first quarter totals were in 1956 when the
Agence handled $1,33,0,59$ Air Express shipments with gross revenues
of $\$ 9,552,897$ for the period


Rapid-American Corp.-Registers With SEC-

##  The conpany proposes to offer tne debentures for subscription at $100 \%$ of principal amount by common stocknolders, in the ratio of $\$ 100$ of debentures for each 10 common shares beld. The interest rate and incolded. invele are to be supplied by amendment. No underwriting is Nill be applied in part to the repurchase and retire ment of the company's $53 /{ }^{3}$ in part to the repurchase and retire presently outstanding, in subordinated debentures presently outsfanding, in full, at par plus a accrued interest to the date of payment, The balance will be ased for general corporate purposes. V. 139, p. 1025

Reading Co.-Earnings-
Period End. Feb. 28- 1959-Month-1958 1959-2 Mos.-1958
Rativay $\begin{array}{lllllll}\text { Raitway operating rev. } & \$ 8,502,985 & \$ 8,451,234 & \$ 17,281,204 & \$ 18,511,780 \\ \text { Ry. operaing expenses } & 7,265,539 & 7,893,724 & 14,838,730 & 16,248,888\end{array}$ $\begin{array}{rllllll}\text { Nft rev. from ry. ops. } & & \$ 1,237,447 & \$ 557,510 & & \$ 2,442,474 & \\ \text { Net ry, operating } & \text { inc. } & & 563,498 & 372,302 & 1,169,779 & 1,194,373\end{array}$

Red Lane Calcareous Sinter Co., Inc.-Stock Offering See Bonus Uranium, Inc. above.-V. 181, p. 208.
Reeves Brothers, Inc.-New Development-
See Electric Storage Battery Co. above.--V. 189, p. 484.


Richmond, Fredericksburg \& Potomac RR.-Earnings $\begin{array}{llllll}\text { Ry. operating revenue } & & \$ 1,905,122 & \$ 1,813,395 & 1959-2 & \text { Mos. }-1958 \\ \text { Ry. operating expenses } & 1,383,955 & 1,378,237 & 2,817,377 & \$ 3,872,770 \\ & & 2,943,368\end{array}$ $\begin{array}{llllll}\text { Net rev, from ry. ops. } & \$ 521,167 & \$ 435,158 & & & \$ 1,140,754 \\ t & \$ 029,368 \\ \text { V. ry. operating inc. } & 121,842 & 94,038 & 304,197 & 209,744\end{array}$

Robertshaw-Fulton Controls Co.-Expansion-Earns. building at New Stanton, Pa. has been awarded by this company to
The Rust Engineering Co, Pittsburgh, The Rust Engineering Co, Pittsburgh, Pa,
The ner plant will replace present manutacturing facilities operated at Xoungwood, Pa., and at Scottuale, Pa., by the controls firm's
Robertshaw Thermostat Division, which produces automatic therms static control devices for gas ranges and other home appliances and
controls for commercial and industrial usc. The plant will be built on a $260-a c r e$ site at the New Stanton inter-
charge of the Pennsylvania Turnpike. Completion is planned for $\underset{\substack{\text { mididet sete } \\ \text { Net }}}{\substack{\text { male }}}$
Net sales of Robertshaw-Fulton Controls Co. for the three months
ended March 31, 1959. were the highest for ony guartor in ended March 31, 1959. Were the highest for any quarter in the history
of the conpany, Thomas T. Arden, Fresident, reported on Aprii 14.
First quarter sales of $\$ 19,867,118$, compared with $\$ 16,574,093$ in the same period a year ago
Net income befor
Net income before taxes amounted to $\$ 3,034,743$, compared with
$\$ 1,456,432$. Net incone after taxes amounted to $\$ 1,436,743$ for the three months
ended March 51,1959 , ccmpared with $\$ 674,432$ a year ago. Net earnings were equal, after preferred dividend requirements, to
86 cents per siaare on $1.655,143$ common shares outstanding compared
with 40 cents with 40 cents per share on $1,639,179$ common shares for the first
three months of 1958.-V. 189, p. 1717.
The Securval Mining Corp.-On Canadian Restricted List The Securities and Exchange Commission on April 2 announced the
addition of the stocks of this corporation and Casgoran Mines Ltd. to
its Canadian Restricted List bringing the tolal The List is comprised of the names of Canadian companies whose
securities recently have been or are being distributed in the United
States in violation of the reistration remen securites richty have been or are being distributed in the United
States in vilation of the registration requirement of the Securities
Act of 1933, according to information developed in investigations or otherwise. Evasion of such requirement, which is applicable to securities of foreign as well as domestic companies, de-
prives United States investors of the financial and other information
about the issuing companies and Rochester Gas \& Electric Corp.-Secondary Offering
-A secondary offering of 31,000 shares of common stock (no par) was made on April 7 by The First Boston Corp (no par) was made on April 7 by The First Boston Corp. dealer's concession of $\$ 1$ per share. It was completed. dealer's conces
V. 189 , p. 1134.
(I.) Rokeach \& Sons Inc.-Sales Up-

Net profits of $\$ 750,000$ to $\$ 1.000,000$ for the next 12 months of
operations of the Silf $\$ k i n$ Girdle Division were forecast April 16 to
stockholders by Benjamin C Wheler The prediction. he said, is based on a $21 \%$ increase in sales for the
first the work of three shifts at the plant.
Meanwhile, Mr. Wheeler said, directors of the company are consider-
ing other moves in the diversification of activities of the 90 -year-old
Kosher foods tirm
Roman Catholic Bishop of Portland (Me.) - Partial


Kose's 5, $10 \& 25-C e n t$ Stores, Inc.-March Sales Up-


Rutland Ry.-Earnings-
Period End. Feb. 28- 1959 -Month-1558 $1959-2$ Mos. 1958

 ${ }^{\circ}$ Deficit..-V. 189, p. 1242.
St. Louis-San Francsico Ry.-Earnings-
Perloc End. Feb. 28-
Raillay oner. revenue_
$\$ 8,693,142$


St. Regis Paper Co.-Sales and Earnings IncreasedFor the first three montiss of 1959 the company reported net sales


 nome dinicators suggests a continuation or the recovery on a in
seale during 1999.
In referng to the full participation of the paper industry in the
general business recovery, Mr. Ferguson stated that the paper industry general business recovery. Mrr. Ferguson stated that the paper industry
expects a return to the patton or olume growth of te past 20 years
at an average annual rate or $5 \%$, temporarilly interruptea during the He pointed out to stockholders that in 1958 St. Regls carnings im-
proved progresslvely in each quarterly pericd in reflection of expanding demand. He acied that with further sales increase and areater pro-
ductivity a smilar quarterly progresion 15 expected this year. Based
 St. Regis, Mr. Ferguson sald, has 150,000 tons of productive capacity
still
Whan thised to meent customer recuirenents of paper and paperpoard.
Wapeity is used, he stated, sales volume could reach $\$ 450$ When this capa
million annually

 Pulp \& Powers $1,920,000$ acres in Alberta.
Commenting further on the thuber reserves, Mr. Ferguson said that




 Horizonte in that country.
St. Regis is engaged in to joint ventures, Mr. Ferguson reported.
One is with American Viscose Corp. on the dievelopment of a bonded
fabric to be produced from man-made fibers on paper machines for



Savannah \& Atlanta Ry.-Earnings-


Sayre \& Fisher Co.-Completes Aglite PlantA $\$ 1,000.000$ plant to produce Aylite, a synthetic lightweight con-
crete aggrezat, has been turned over by this company to the North
 Built under a contract sponsored and arranged by the investment
banking firm of White Weld \& Co., the plant has been operating
年
 patent rights to its manufacturing process are owned exclusively
by the Agite Corp. of America, wholly-owned subsidiary of Sayre
\& Fisher Co. "According to Dayld S. Fischman, Board Chairman, Sayre \&\& Fisher in North central plus a continulng interost in an production from
the plant for the next 15 years.--V. 188, p. 994.

Schenectady Varnish Co., Inc., Schenectady, N. Y.New President-
Thne election of Heury D. Wrigit as President of this company was

Science \& Nuclear Fund, Inc.-Granted ExemptionThe SEC has ssued en order granting nn application of this cor-
poration from exemption from the nivestment Compan Act on the
ground that it has ceased to be on investment company ground that it has ceased to be on investment company. The Fund
was merged into and vith Noucleonics. Chemistry \& Electronics Shares,
Scott Radio Laboratories, Inc.-Changes NameThe etockholders have approved a change in the corporate name to
Electrovision Corp., Edwin F. Zabel, President, announced.
 will engage,"
Pr resently, Electrovislon operates motion picture theatres In the
metronitan


 3,000,000 shares authorized, in the name of Sc
namet have to exchange theif certificates for
name or
Scranton-Spring Brook Water Service Co. - Debentures $91.8 \%$ Subscribed-This company on April 16 announced that of its recent offermg of $\$ 8,000,000$ of to purchase 80,000 shares of common stock, common
stockholders subscribed for $91.8 \%$, or $\$ 7,349,800$. Allen \& Co., manager of the underwriting group, stated that the unsubscribed balance of $\$ 650,200$ has been picked up and that $\$ 507,200$ of the balance is being reoffered to
the public at $105 \%$, plus accrued interest from April 15. the public at $105 \%$, plus accrued interest from April 15.


 value sto per share) .anno-stated
Warrants to purchase comion stock
$000,000 \quad 0,000$
 Not hmited, upon complaznce with certain pestrictions and condi-
tions therein contained, by the Indenture of
 000,000 rimitation upon aggregate long-term indebtedness at any one tise of includling
tise
UNDERWRITERS-The namos of the under writers and the respec tive percentages of unsubseribed debentures and attached warrants
whifch each had agreed to purchase wers as follows

Allen \& Company
Lhen $\&$ Company
Leaman Brothers
Ear, Stearns $\&$

Auchincloss, Parker \&
Redipath !
35
15
10
10 E
C
C
C

Gerstley, Sunsteln \& Co...
Goodion \& Co. Appleste \&
Hulmu,
Humphrey, Inc
Warren w. York \& Co., Inc.
Sears, Roebuck \& Co.-March Sales Up-

Vecurity Electronics Corp. (N. Y.)-Offer'g Suspend'd
Sco Atlantic County Development Corp. in V. 189, p. 1674.-V. 185,
Selected Investment Corp.-Anti-Fraud Proceedings The SEC Fort Worth Regional Office announced March 27,1959 against Hugh A. Carroil, Julia Moore Carroll, William A. RIIg, J, Phil
Burns, Selected Investments Corp, and Onited Scurities Agency on
 ificate-Bonds. Sentencing deferred until April 23,1959
Sheldon Enterprises, Inc., Paterson, N. J.-Stock Offering Suspended by SEC-
p. See Atlantic Country Development Corp. in V. 189, p. 1674.--V. 182,
por

Socony Mobil Oil Co., Inc.-Files Employee Plan-
 of Socony Mobil Oil Company, Inc., together with 460000 stares of
capital stock whitch may be acquired pursuant to sald plan, -V , 189, p. 856 .

Sorrels-Johnson Corp., Woodland Park, Colo. - Files With Securities and Exchange Commission-
The corporation on April a filled a letter of notification with the
SEC covering 188,000 shares of common stock to be offered at ( $\$ 1$ per sharee, without under writting.
The proceds
are to be used for construction, machinery and equipThe proceeds are to be used for construction, $m$.
ment; material and supplies; and working capital.
Southern Bell Telephone \& Telegraph Co.-Earnings


 Net after charges
$-\mathrm{V} .189, \mathrm{p} .1285$.

## Southern Electric Generating Co.-Bond Offering-

 This company, subsidiary of Alabama Power Co. and Georgia powerCo., has joined with its parent companies in the fling of a proposal
for the issuance and sale by the Ganerating Comen for the 1ssuance and sale by the Generating Company at competitive
bidding of $\$ 25,000,000$ of first mortgage bonds, series. due 1992 and
 the initial issue of bonds by the Generating Company th connection
with financing the cost of constructing a steam-electric eneraung
station on the Cons
 of which is estimated at ention in May 1960 . The bonds will be secured
is expecte to be in operation
in part by a power contract between Gencrating Company and its

## Southern Natural Gas Co.-Registers With SEC-

This company filed a registration statement with the SEC on
April 14.1959, covering $\$ 2.950,000$ of priticipations to be offered
to eligible employees under its Stock Purchasing Plan, together with Ao eligibe employees under its Stock Purhasing Pran, together with
71,951 shares. of common stock wich may be acquired pursuant to
the Plan.-V. 189, p. 709.

## Southern Ry.-Earnings-

 | Railway |
| :--- | :--- | :--- | :--- |
| Reper. expenses, |

 Net ry. oper. inco
$-\mathrm{V} .189, \mathrm{p} .122 \overline{\mathrm{~s}}$.
Southern Union Gas Co.-Preferred Stock OfferedThe company is offering to its common stockholders of record April 10,1959 , rights to subscribe for 442,731 shares of its $4.64 \%$ cumulative convertible seco d pre-
ferred stock (par $\$ 25$ ) on the basis of one new ferred stock (par \$25) on the basis of one new share of atcond preferred stock for each five shares of common stock then held (with an additional subscription privilege). The subscription price of the second preferred stock is $\$ 25$ per share. The rights expire at 2 p.m. (CDT) on May 1. Snow, Sweeney \& Co. Inc. and A. C. Allyn \& Co. Inc. head an investment banking group which is underwriting the offer,
PROCEEDS-The net proceeds from the second preferred stock will
be added to the company's general funds and applied: (i) to the
the company on Sept, 18, 1958, to obtain funds for completion of the
 and the company's ourren
and
sidiaries) during to plant
plos?


| $1,000,000$ shs. |
| :--- |
| $442,731 \mathrm{shs}$ |

 *The amount of bonds which may be outstanding at any one time issued only in accoraance with the restrictions contained in the

indentur | $\substack{\text { nndenture. } \\ \text { fExclusi }}$ |
| :---: |

fexclustve of shares issuable upon conversion of the second pre-UNDERWRITERS-Each of the underwriters has severally agreed to such shares or the second preferred stoct as are not subscribce for
on the exercise of the warrants: snow, sweeny \& Co. Inc... \%


Southwestern Electric Power Co. - Proposes Bond Offering With Securities and Exchange Commission-
 for pubic sale at ccmpetitive bidang.
Not proceds will be used to rinance a part of the company's con-
struction expenditures and to prepay and dicherge some $\$ 12,000,000$
 construction expenditures at $\$ 20,600,000$.
The Commission has fssued an order glving interested persons until
April 27, 1959, to request a hearing on the proposed financing.. 189, p. 1176.

## Spicgel, Inc.-March Sales Higher-

 -
Standard Electric Co., Inc., San Antonio, Tex--Files With Securities and Exchange Commission-
The corporation on March 31 flled a letter of notification with the


Standard Packaging Corp.-Registers Secondary Offering With SEC-
This corporation filed a registration statement with the SEC on
April $1,19 \bar{j} 9$, covoring 43,067 outstanding shares of common stock and
 series).
According to the prospectus, the Estate of D. Samuet Gottesman,
deceased, to mect cash requirements, particularly for estate taxes and deceased, to meet cash requirements, particularly for estate taxess and
administration expenses, is offering or may offer for sale up to administration expenses, is offering or may offer for sale up to a
maximum of 43,06 common and 88, , p34 prefred shares, such sales to
be made on the New York stock Exchange or off the Exchange at
 The company is a manufacturer and distributor of packaging mate-


Starfire Uranium \& Development Corp.-Stock Offering Suspended-
See Bonus Uranium, Inc. above.-V. 183, p. 1372
Steel Door Cory.-Private Placement-This company, through Mullaney, Wells \& Co., Chicago, has arranged to place privately $\$ 400,000$ of first mortgage bonds due
March 1, 1971, it was announced on April 16 . Sterchi Bros. Stores, Inc.-March Sales HigherMonth of March--

Suburban Life Insurance Co., Silver Spring, Md.Files With Securities and Exchange Commission--
 stock (par \$1) to be orfered at proceds are to be used for expenses incidental in operating an
insurance company.

Summit Finance, Inc., Summit, N. J.-Stock Offering Suspended by Securities and Exchange CommissionSee Atlantic County Development Corp. in V. 189, p. 1674.-v. 182,

S \& W Fine Foods, Inc.-Delisting of Stock Proposed The Paiffic Coast Stock Exchange has applied to the sEC for
authorization to delist the common stock or this corporation; and
 p. 851 .
(Continued on page 51)

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends an nounced during the current week. Then we follow with a second table in which we show the payments previ-
ously announced, but which have not yet reached their payment date.

## Name of Company

## Acushnet Pro

Advisers Pund
A.roqup Corp. (quar.)
Algoma Steel Corp., Lte. (quar.)
Allen pusiness Machines (quar).
sllentown Portland Cement, elaes A (quar.
Allied Lerebrataries (quar.)
Alled Mills, Inc. (quar.)
Alsco, Inc. (quar.) America, common (quar

 American Biltrite Rubber (intitial) Common (quar.)
American Photocopy Equipment Co-nareheders at the annual meting ap-
proved a three-for-one split of the com-
 stock split
American Meter, Ince. (quar.)---
Amerian water Works, common (quar.) American water works, common (quar.)
5,
St proteretered (quar.) American Seating Co. (quar.)
Enderson Electric Cor.
Corp., common (quar.) Animal ${ }^{\text {Clap }}$, Co- of America, com. (quar.) $5 \%$ preferred (quar.) (
Associanited Stato (quar.)
Atlantic Refining Co. (quar.)
 Auto Eleetric Service Co., Lta., A. A (quar.).
Avco Corporate tite recently changed from Avco Manufecturing Corp.
ondale Mills, conmon
 Eearivgs, Ince. (quar.)
Eeaver Lumbler, Lta. (quar.)
Extrs

Eest \& Company (quar.)



 3 \% preferred (quar)
Calloonia Electric Power (quar
Califonia Water Service-


$5.30 \%$
$5.36 \%$
$5.50 \%$
5.5
preferred (quar:
proterrec
preferred
quar.
Conadian Generral Electric. Lid. (quar.)
 Conadian Ureerred (quar.)
 Certrat orefrred. (quar.) South West Corp. (quar.)
Century Industres (quar.). Cessna Alrcrart Co. (Increased)
Chasn store Real Estate Trust



 Class A (quar, ,


 Concord Fund Inc (rioni investiment income)
Consoluated Diversitied Standard Securities
 Container Corpe of America, com. (quar:)
and prefered (quar.)
 Cook Paint \& Vardish Coi; com. (quar.)-
$\$ 3$ prior preterred (quarr). Coty Interriaticnal corp.. Ita. (quar.)
Crovn Cork $\&$ Seal Co.,
Cuneo Press, Inc. (quer).


 S1 preference (quar.) (monthy)
Dominnuez oil Fields (monty
Monthy
Douglas Aircraft Co., Inc. (quar.)
Drackett Company, (common
Gravo preferred
Corp., comanin. (quar.

Payabi
When
$6-10$
$5-15$
$6-1$
$6-30$
$6-1$
$5-15$
$7-1$
5.9
$5-11$
6.10
$7-1$
$6-1$
$6-1$
$7-15$
$\begin{array}{ll}6-15 & 5-22 \\ 6-15 & 5-22\end{array}$

Name of Compary
 \$5.40 preferred (quar.)
Electro Instruments (ttock dividend)
Empire District Electric, 5 , 43\% preferred (quar.)
Emporium-Capwell Co, $\%$ preierred (s-a)
Erie Ratload Erie Railroad, $\$ 5$ preferred (quar:)---2.
Equity Corp.. 82 convertible preferred (quar.)
Erlanger Arils, common (quar.) Equity Corp.,
Erlanger anills, comvertible preferred (quar.
41, prior. preforred (quar).
 Fafnir Eearing Co., new common (initial)
Stock dividend Parmer Brothers-
Federal Compress \& Warehouse (quar.)
Extra Fidelity \& Deposi Co. (Maryland)Stoekholders will vote on May 20 on a pro-
posal to split the ehs. on a 2 ofor-1 basis
If the split is approved, the poard of posal to split the ehs. on a 2 fifor-1 basis.
the spitt is approved, the poard of
directors intends immediately aiterward

 Grecley Gas, preferred A (quar.)
Green (A. P.) Fire Brick (quar)
Hagerstown Gas (increased quar.) ........
Hazeltine Corp.-2-for-1 split stibject to approval of stock
holders June loc
Hines (Edwarci) Lumber (quar) Hines (Edward) Lumber (quar.) -
Howard Stores Corp., at/ p preferred (quar.
Hunt Foods \& Industrtes, common (quar.)
 ICC Loan, $6 \%$ preferred (quar.)

## 4\% preferred (quar.) Indind Steel Co. (stock dividend) subject to approval of stockholders <br> Subject to approval of stockholder's. Iutiternattonal Harvester Co.

International fiolding; (initial quar.)
Interstate Department Stores (quar)
Interstate Department Stores (quar.
Investors Mutual of Canada, Ltd.
Janestown Telephone, common............
$5 S_{i} 1$ st preferred (quar.)
Kelly Douglas \& Co. Ltd., class A (quar.)
Knickerbocker Fund.
Knickerbocker Fund.................................... Lehigh Portiand Cement (qual
Libby-Owens-Ford Glass Co.
Stock dividend (subject to approval of
stockholders)
stockholders)
Liggett \& Myers (increased quar.)
Lorain The
Lorin Telephone (quar.)
Lorillard (P.) Company-

```
Lucky Stores (quar.)
```

MacLeods, Ltd., $6 e$ partic. pfd. (quar.)
Participating Magnavox Co. (
Manhatitan Shirt
Manning, Maxwell \& Moore (quar.)
Marquardt Aireraft Co-
Marquardt Aircraft Co.-
Drectors proposed a two-for-one split of
the common shares, in the form of a
The common shares, in the form of a
the corone spite of
100 stock dividend. It stockholders
aprove, it will be declared at the next approve, it will be declared at the next
board meeting sometime in May. Quaricrly
natthiesc


## Metropolitan Edison Co., $3.80 \%$ preferred (quar.) $3.90 \%$ preferred (quar.) $4.35 \%$ preferre (quar)

### 4.45\% preferred (quar. Meyer-Blanke (quar.)

Extra
Mickelberry's Food Products (quar.)
Microwave Associates Mickelberry's Food Products (quar.)--.
Microwave Associates Inc. (stock dividend) Mid-West Abrasive Co. (quar.
Minneapolis Gas Co. (quar.)
$\$ 5.50$ first preferred (quar.)
$\$ 5.50$ first preferred (quar.)
S1.50 convertible second preferred (quar.)
rinneapolis \& St. Louis Ry. (quar.) Minneapolis \& St. Louls Ry. (qua
Missouri Natural Gas Co
Missouri Public Sery
$\$ 4.30$ preferied
Monumental Life Insurance (Ealt.) (quar.)
$\$ 3$ participating preference (quar.)
Moore-Handley Hardware Co., commino
5e preferred (quar.)

National Dairy Products Oorp. (mereased)
ational Lead Co., 7\% pre
National stock s
National preferre
Stock dividend
Stock dividend
Stock dividend

Per When Holaer.



New Proeess Co...........
Nichols Wire \& Aluminum (increased-quar.) Nortex Oil \& Gais, $\$ 1.20$ preferted (quar.)
North American Car, new common (initial) North American Fund (Canada)
Northern Ohio Telephone (quar.)






















Stnger Mfy. (quar.)
Skelly Oil Co. (quar.)
South

Southam Company, Ltd. (quar
Southern Callornia Ecison-

## $4.08 \%$ preferred (quar) $4.24 \%$ prefered (quar.)

$\qquad$

```
outhwestern Investors, ---
```

    Spiegel, Inc., common (quar.)
    $\$ 4.50$ preterred (quar.)
Stauffer Chemical Co. (stock divid.)--
(Subject to approval of stockholders)
Steel Improvement \& Forge Co. (quar.)
Stouffer Corp. (quar.)
Stouffer Corp. (quar.)
Streville-Paterson Finance Corp. (stock div.)
Struthers Wells Corp., common (quar.)
truthers Wells Corp.,
$\$ 1.25$ preferred quar.
ampa Electric Co., common
4.16 \% preferred (guar:)
$4.32 \%$ preferred (quar)
5aylor, Pearson \& Carson. (C)
$4.10 c_{\%}$ preferred (quar.)
$4.00 \%$ 2nd preferred (qua)
$4.64 \%$ preferred (quar)
4.4.90\% preferred (quar.)

 Quarterly
Peteron Howell \& Heather, class A




## $4-20$ $5-15$

$4-22$
$5-19$
$5-19$
$5-19$
$4-17$
$6-9$
$6-9$
$6-9$

$5-15$
$5-15$
$4-20$
$4-26$
$4-1$
$4-22$
$5-1$
$4-20$
$6-12$
$4-27$
$5-15$
$5-15$

[^1]
 Atlantio Wholesalers Ltd.
51/a\% preferred (s-a)
Atlas Brass Foundry-
Atlas Life Insurance (Tulsa) (quar.) Atlas Brass Foundry-
Atlas IIfe Insurance (Tulsa) (quar.)
Quarterly
Quarterly
Atlas Steels, Eld,
Atomic Development Mutual Fund, Inc. Atlas Steels, Ltd.
Atomic Development Mutual Fund Inc.
20c from realized capital gains plus 3 c
from income from income
Austin Nichols $\& C_{0}$.-
Austin Nichols \& Co.-
\$1.20 pripe preferred (quar.)
Auto Electrte Service Co. Ltd., com. (quar.)
Automotile Banking Corp, Common (quar.) Automobile Banking corp., common (quar.)
Class. A (ouar.
\$1.5 preferred (quar.).
$6 \%$ preferred A (quar.).


Baldwin Lima-Hamilton Corp. (quar.)
Baldwin Piano $6 \%$ pfd (quar)


| 1 |
| :--- |
| $\mathbf{B}$ |
| $\mathbf{B}$ |
| $\mathbf{B}$ |
| $\mathbf{B}$ |


$4 y_{2} C$ conv. preferred A (quar)
Bathurst Power \& Paper C 0 ., Ltd
Class A (quar.)
Baystate Corp. (quar.)
Belding-Corticelli, Ltd... $7 \%$ preferred (quar.)
Belknap Hardware \& Mgg. $4 \%$ pfd. (quar.)
Belmont Iron Works (quar.) Belmont Iron Works (quar.)
Black Starr \& Gorham, class A (reduced)



Bralorne Pioneer Mineased quar
Braniff Airways- freduced)
Britif
British Colymbla Telephone
$6 \%$ preferred (quar.) $\$ 3.80$ preferred (quar.)
Brooklyn Borough Gas-
$4.40 \%$ preferred (quar.)
$4.40 \%$ preferred $\mathbf{q}$ (quar.)
$4.4 \% \%$ preferred (quar.)
$4.40 \%$ preferred $\mathbf{g}$ (quar.)
Brooklyn Union Gas (quar.)
Brunning (Charies) Co (quar.)
Buchanan Steel Products ( $\mathrm{S}-\mathrm{a}$ )
Buckeye Corp. (quar.) share of 5 . conv.
Stoek dividend (one shat
pfd A for each ten shares pfd. A for each ten shares com. held).-
Buckeye Steel Castings, common.
$6 \%$ preferred (quar.) -----
Bullock's, Inc., 4\% preferred (quar.)
Bulloch's, Ltud., elass A (k-a) Class B (s-a )
Burma Mines, ordinary registered-
Quarterly $-\cdots-\cdots$
Burrus Ms Mills, Inc., $41 / 2 \%$ pfar. (quar.)


## Caldwell Linen Mills, Ltd.-

\$1.50 1st preferred (quar.)
California Electric Power, $\$ 3$ pfd, (quar.)
California Interstate Telephone (quar.) Calliornia Interstate Telephone (quar.)
California Oregon Power, common (quar.) California Water \& Telephone-

## $\$ 1.20$ preferred (quar.) $\$ 1.24$ preferred (quar.) $\$ 1.25$ ppeferred (quar.)

$\$ 1.32$ preferred (quar.)
Camden Fire Insurane Assn. (s-a)
Camphell Red Lake Mines Ltd. (quar) Campbell Soup. Co............ Canada.Foils, Ltd., common (quar.) --......... Extra
Poc participating class A (quar.)
Panada Life Assurance Co. (quar.) Canada Life Assurance Co. (quar.)
Canadian Bronze Ltd., common (reduced) $5 \%$ preference (quap.)
Canadian Dredge \& Dock Ltd. (s-a)
Canadian General Electric Co. (quar:) Canadian General Electric Co. (quar.)
Canadion Irdustries, Ltd.; com. (quar.) Canadian Oil Cos., Ltd. (quar.)--1.-
Carolina, Clinchfield \& Ohio Ry. (quar.) Carpenter Paper Co. (quar.)
Carthage Mills (quar.) Carwin Company (quar
Cassiar Asbestos, Ltd.
Extra
Caterpillar Tractor, common (quar.)
$4.20 \%$ preferred (quar.) Celotex Corp., common (quar.)
$5 \%$ preferred (quar.)

## Cenco In

Centrai Canada Investments, Ltd.-
Central Coal \& Coke ( $\mathrm{s}-\mathrm{a}$ ) --...................

Per
Share Pay Hable of Reo.

 ${ }^{6}$

 $4-10$
$6-12$
$4-10$
$4-18$
$5-3$
$5-3$
 Consolldated Dearborn Corp (auar.)-




 Continental Motars (quar.)
Controls Co of America-.
ontrols Co. of Amer
Corn Products Co. (quar.).
Corning Natural Gas (quar.)
Cott Beverage Corp, Class A
Creamery Package Mifg. (quar.)
Crescent Petololeum (stock diviend)--
One shate of Crescent Petroleum 5\% conv Dft. for each 100 com. shrs. held.-.
Crossett Company, class A (quar.) Class B (quar.)
Crouse-Hinds Co. (quar.)
Crowley Milner \& Co
Crown Zellerbach Corp.
$\$ 4.20$ preferred (quar.)
Crum \& Forster, 8 pro preforred (quar.)
Crystal OH\& \& Refining, $\$ 1.12$ pfd. (quar.)
Cuban-American Sugar Co. $\begin{array}{ll}7 \% & \text { preferred } \\ 7 \% & \text { puar. } \\ \text { preferred }\end{array}$ Curtis Publishing,
Ourtiss Wright E
Class A (quar.)
Class A (quar.)

Dallas Power \& Light, \$4 prd. (quar.) --....

Davenport Water Co., 5 \% pfd. (quar.)
Daystrom. Inc. (quar.)
Dayton Rubber Co., common (quar.)
Class A (quar.) (quar.)
Dean Phipps Stores, Inc.-
$51 / 2 \%$ preferted (quar.) --
Delaware Power \& Light Co. (quar.)
Denninson Mfg.; voting common (quar.) Class A (quar.)
$8 \%$ debenture stock (quar.
Denver Tramway corp.-
$\$ 2.50$ to $\$ 3.50$ 1st prefred ( $\mathrm{s}-\mathrm{a}$ )
$\mathbf{\$ 2 . 5 0}$ to $\$ 3.50$ 1st preferred ( $\mathrm{s}-\mathrm{a}$ ) etrex Chemical
A two-for-one stock split
Detroit \& Canada Tunnel (quar.)
${ }^{D 1}$ Giorgio Fruit, class A (quar.)
Class $B$ (quar.)
Diamond Gardner eorp.,
$\$ 1.50$ preferred (quar.)
Diebold, Inc. (quar.)

Diketan Laboratories |  |  |  |  |
| :--- | :--- | :--- | :--- |
| $\$ 1.10$ | $5-$ | $1^{2}$ | $A-18$ |
| $\$ 1.50$ | $5-1$ | $A-16$ |  |

$\begin{array}{rrr}\$ \$ 2.50 & 7-2 & 6-18 \\ 50 \mathrm{c} & 5-1 & 4-15 \\ 25 \mathrm{c} & 4-30 & 4-13 \\ 68^{3} / 4 \mathrm{c} & 4-30 & 4-13\end{array}$
 come and 3c from realzed securches
ptofits

 East Kootenay Power, Ltd-





 Cluass A (quar.) grio Porge \& Steel Corp. common (quar.)
6\% Ret preerred (quar).
5\% 2nd preferred (quar.)




 Fecerated Corns. of Delaware -


## to approval of stockstock spilit, subject May 11)- nuor Corp. Ltal (auar)

 $33 \%$ preferred (quar.) Forbes $\&$ Wallace, Inc.-Class B. Common (voting and non-voting)
 Poster-Forbes Class co... com. (reduced-quar.)
Fozboro Conpany (quir)


 Yrto company (nicreased) oid 85 par$Y$ riodman Realty Co. (Quar.)
Ouarterly Quasterly
Cuarterly
Pro Common Hercules Gailion Products-

## 

Hilo Electric Light Co., common-...-.-.-.
Common
Hinde \&on Dauch Paper Co. of Canada, Lta. Quarterly
Holly Stores, Inc., $5 \%$ preferred (quar.)
Holly Sugar Corp., common (quar.)
 Hot Renry) \&ompany (idot, new ecome. (initial
Home Insurance (N. X.) (quar.) Hoorer sall \& Bearing (quar.)
Hoar.)
G\%el preferred A common (quar.)
 Horner (Frank W.), Lid.t elass A (quar.)
Class B (stock dividend)
 Houston Lighting \& Power, $\$ 4$ pid. (quar.)
The common declaration of $\$ 1$ reported
here last week was incorrect. The com.
shs. have a quar. div. rate of 400 and the next payment should be in June
Hubshman Factors Corp., class $A$ (quar.)
Class $B$ (quar.).
Hussmann Refrigerator (quar.)

## $5 \%$ preferred (quar.) nilnols Brick (ouar.)




-
Og oio


 tral shoe vorp., common (quar.) ---eral steel Wares, Ltd., common (quar.)
preferred (quar.)
eral Telephone (Calif.) (Cali.) 1.30 preferrec
1.30
$\$ 1$ pref
$\$ 1.32$
neral

| $\begin{array}{r} 871 / 2 \mathrm{c} \\ \hline 1.121 / \mathrm{a} \end{array}$ | $\begin{aligned} & 4-25 \\ & 4-25 \end{aligned}$ |
| :---: | :---: |
| 200 | 5. 1 |
| 1140 | 5-15 |
| \$300 | 5-15 |
| $311 / 4 \mathrm{c}$ | 6-15 |



Name of Company

Per When Holders
Share Payable of Rec.
 Irstitutional Shares, Ltd. Fund (6c from in-
 International Business Machines Corp,-

Stock dividend (1/2 share for each share
held, subject to approval of stockholdCrs April 28 )
Common after three-for-two stock split. $\begin{array}{lll} & & 5-5 \\ -50 \mathrm{c} & 6-10 & 5-27 \\ \pm 12 \mathrm{c} & 5-1 & 4-10\end{array}$ Interior Brewerles, Lid.,
Interprovincial Pipe Line
Increased quarterly Increased quarterly -
Interstate Engineering (increased)
Stock dividend (One share com. for each $\begin{array}{ccc}750 \mathrm{C} & 6-1 & 5-8 \\ 20 \mathrm{C} & 5-31 & 4-30\end{array}$ share held)
Investors. Trust Co. of Rhode Island-
$\$ 2.50$ preferred (quar.) $\$ 2.50$ preferred (quar.)
$\$ 2.50$ preferred (quar.) Extra
 $\$ 4.22$ preerered (quar.)
 Tronrite, Inc., 55c conv. preferred (quar.)
Istel Fund, Inc. Jacie \& Helntz (quar.)
Jantzen, In., common (quar.)
S\& preferred A quar.
Jersey Central Power \& Light Co. Jersey Central Power \& Light Co.-
4eo preferred (quar.) -
Jewel Tea, new common (initial quar.)....
 Kalser Steel Corp.
4.20
4.35
$41 / 2$
Kalam
Kellog
$31 / 2$
$3 / 2$
$31 / 2$
Kenn
Kerr
Mo
Keye
4
4
Klein
Koh
Kre
Kro
$41 / 2 \%$ preferred (quar.)
(quar....................................

$112 g$ Company- $^{1 / 2}$ preferred (quar.) Kennedy's, Inc., common (quar.)
Kerr Income Fund (monthy) Keyesthly Fibe Co., common (quar.) 4\% Ist, preferred (quar.)
Klein (S.) Department Stores (quar.)
Kobacker Stores, Inc. (qucr.) Kobacker Stores, Inc. (quac.
Kresge (S. S.) Co. (quar.) Kroger company, common.
$6 \%$ 1st preferred (qua.).
$7 \%$ 2nd preferred (quar)
$7 \%$ 2nd preferred (quar.)
Kuhlman Electric Co., $51 / 2 \%$ pfd. A (quar.) La Crosse Telephone (quar.)
Lamaque Gold Mines, Ltd.
Lambert
Quarterly
Quarted) (quar.). Quarterly
Lamston (M. H.). (quar.)

 $5 \%$ preferred B (quar.)
Lees (James) \& Sons $\mathbf{C o}$.
$\qquad$Leslie Salt. (quar.) .-.
Lewis Bros. Ltd. (quar.)Quarterly - Corp.-...............................
Stock dividend to be recommended to thedirectors
Lincoln National Life Insurance Co. (quar.)
QuarterlyQuarterly

## Link-Beit Co. quar. Little Miami RR.

$$
\begin{aligned}
& \text { Little Miam Ri.- } \\
& \text { Original shares - } \\
& \text { Special guaranteed (quar.) } \\
& \text { Loblew Cos., Litd., class A (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Class B (quar.) } \\
& \$ .40 \text { preferred (quar.) } \\
& \text { Lobblaw Groceteria, Ltd. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Loblav Groceterias, Ltd. (quar.) } \\
& \text { 1st preferred (quar.) } \\
& \text { Ioblaw Groceterias, Lta., com. (quar.) } \\
& \text { Longines-Witnauer Wath (reduced) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Ioblaw Groceterlas, Lt } \\
& \text { Longines-Witnauer W } \\
& \text { Lord Baltimore Hotel- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Lod Baltimore Hotel- } \\
& 7 \% \text { non-cumulative } 2 \text { nd preferred (quar.) } \\
& 7 \text { (om non-cumulative 2nd preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 7 \% \text { non-cumulative } 2 \text { nd preferred (qua) } \\
& 7 \% \text { noncumulative } 2 \text { nd preferred } \\
& \text { (quo noncumulative 2nd preferred } \\
& \text { (qua } \\
& \text { Louislana Power \& Light, } 4.16 \% \% \text { pfd. (qua) }
\end{aligned}
$$

$$
\begin{aligned}
\text { Louislana Power \& Light, } \\
4.44 \% \\
\text { atefer (quar) }
\end{aligned}
$$

$$
\begin{aligned}
& 57 \text { preferred (s-a) } \\
& \text { Louiswille \& Nashville RR, (quar.) } \\
& \text { Lover St. Lawrence Power Co. }
\end{aligned}
$$

fd. A (quar.).

$$
\begin{aligned}
& \text { Mailman Corp., Ltad., 5\% preference (quar.) } \\
& \text { Mallory (P. R.) \& Company, } 5 \% \text { pref. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Mallory (P R.) \& Company, } 5 \text { : pref. } \\
& \text { Mapie Leai Milling, Ltd. ( (-a)- } \\
& \text { Mansfield Tre \& Rubber (Increased) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Maryland Casualty (quar.) } \\
& \text { Massachusetts Investors Trust (from net inc.) } \\
& \text { Massev-Ferguson. Ltd.. common (ouar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Massachusetts Investors Trust (from net } \\
& \text { Massey-Ferguson, Lid., common (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Mau Electric (quar.) } \\
& \text { May Department Stores- } \\
& \$ 3.75 \text { preferred (initial quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \$ 3.75 \text { preferred (initial quar.) } \\
& \text { Mayer (Oscar) \& Co. (quar.). } \\
& \text { McBrine (L.) Co, Ltd., pfd. (s-a) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { 6ce preferred A (quar.) } \\
& \text { Mccall Corp. (quar.) } \\
& \text { McGregor-Donger, Inc., class A (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Class B (quar.) } \\
& \text { McKee (Arthur G.) \& Co. (quar.) } \\
& \text { McQuap-Nortis Manufacturing (quar.) } \\
& \text { Mead Corp., common (quar) } \\
& \text { 4\% }
\end{aligned}
$$

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES yearly range of sale priges <br> <br> WEEKLY VOLUME OF TRADIMG <br> <br> WEEKLY VOLUME OF TRADIMG FOR EVERY LISTED STOCK 

 FOR EVERY LISTED STOCK}

| Range for Previous Year 1958 <br> Lowest <br> Highest |  | $\underset{\text { Rawest }}{\text { Rance Jan. } 1}$ |  | $\begin{aligned} & \text { ETOCKS } \\ & \text { NEW YORK STOCK } \\ & \text { EXCHANGE } \end{aligned}$ | Monday Apr. $1: 3$ | Tuesday <br> Apr. 14 | and high sale price |  | ${ }^{\text {Friday }}$ | Sales for the Week Shares. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Wpr. 15 | $\xrightarrow{\text { Thurs. }} 16$ |  |  |  |  |  |
| $\begin{aligned} & 301 / 2 \mathrm{Jan} 3 \\ & 4358 \\ & 4{ }^{55} \mathrm{Jan} 13 \end{aligned}$ | $\begin{aligned} & 40^{1 / 2} \text { Dec } 29 \\ & 73^{3} \text { Nov } 29 \end{aligned}$ |  |  | $\begin{aligned} & 401 / 4 \text { Jan } 7 \\ & 59^{3 / 3} \mathrm{Feb} \end{aligned}$ | $451 / 2 \operatorname{Mar} 31$ | Abacus Fund |  | 4 1946 | Ap. | 44\%/3 $46 \%$ | ${ }_{451 / 2}^{\text {Apr. }} 451 / 2$ | shares 100 |
| 102\% Jan 7 | 120 Nov 24 | $1121 / 2$ Feb 18 | $1301 / 2 \mathrm{Apr} 17$ | $4 \%$ convertible preferred.-.-100 |  | 126127 |  | 76 | $751 / 8.78$ | ,500 |
| Jan 3 | ${ }_{49} 0^{1 / 2}{ }^{\circ} \mathrm{Aug} 26$ | 18959 Mar 26 | $21 .{ }^{\text {Jan }} 27$ |  |  | $\begin{array}{rl}126 & 127 \\ 194\end{array}$ | 126 20 | 25\% 128 | $29.1301 / 2$ | 700 |
| 371/ July 15 |  | ${ }^{4756 \%}$ Jan. | $561 / \mathrm{Feb} 19$ | ACF Industries Inc--..---------125 |  | 53 | $53 * 533_{4}^{6}$ | 523, |  |  |
|  | 24.4 Nov 18 | ${ }_{26}^{18,8}{ }^{\text {Jpan }} 17$ | ${ }_{33}^{23 / 9}$ Jan 2 | ACF-Wrigley Stores | 191/6 19 | $19 \% 19{ }^{\text {a }}$ | 19 | $133^{19}$ 191/6 | $18^{3 / 4}$ | ${ }_{22,900}$ |
| $201 / 2$ Jan 2 | ${ }^{295 \%}$ Dec 31 | ${ }^{273} / \mathrm{Apr} \cdot 2$ | 301/2 Mar 9 | Adams Express | ${ }_{28}^{29}$ | ${ }_{29}^{283 / 9} 1291 / 4$ |  | 30 | 293\% $299 \%$ | 6,400 |
| (1/2 Jan ${ }^{\text {Oct }}$ | ${ }_{97}^{31 / 2}$ Oct 9 | ${ }_{94}{ }^{\text {a }}$, Jan ${ }^{\text {Jan }}$ | 371. Mar 30 | Adams-M | 4 36 | $\times 36 \%$ | 261/4 | 36 | $281 /{ }^{29}$ | 6,900 |
| ${ }^{7}$ JJan 2 | $197 \%$ Dec 29 | $177 / 8 \mathrm{Jan} 28$ | 221/4 Mar 10 | Adaressograph-Multigraph Corp | ${ }^{121 / 2} 11141 / 2$ | ${ }^{1121 / 4} 1131 / 4$ | $1121 / 4113$ | 113.116 | $115{ }^{\text {c }}$ | 15,000 |
| $167^{\prime}$ Jan 28 | $2235_{3,}$ Nov 18 | $23^{53 / 3}$ Jan 2 | 337\% Mar 30 | Aeroquip Corp | \% ${ }^{2}$ \% ${ }^{2}$ | ${ }^{20 \%}$ | ${ }_{32}^{21}$ | ${ }_{31}^{21}$ | 5/4.41/4 | 14,900 3 |
|  | $831 / 2$ 297 Dop Nec 16 | 793/9 Feb 3 | $911 / 2 \mathrm{Mar} 10$ | Air Reduction In | $883_{4}^{4} 8034$ | 883.4893 | 32 | 87\% |  | 6,300 |
| $24^{3} 3 \mathrm{Ban} 2$ | 34 Dee 31 | $\overline{32} 3 / 4 \mathrm{Feb}$ | 35 Jan 30 | Alabama Gas Corp.... ${ }^{\text {a }}$ |  | $8331.337 / 2$ $33 \% / 43 \%$ | ${ }_{33} 3$ | ${ }_{3} 26,333$ | 328 |  |
| $\overline{2}^{1} \bar{s}_{3} \overline{J a n n}^{3}$ | July | Feb | $6^{1 / 2} / \mathrm{Mar}^{19}$ | Alabama \& Vicksburg Ry-_- ${ }^{\text {Alaska }}$ Juneau Gold Mining | 13 $53 / 460$ | 160 | 51.160 | 51.160 | ${ }^{151} 160$ |  |
| 111/4 Jan 2 | $203 \%$ Nov | 191/s Jan | $22^{3} 4 \mathrm{Apr} 8$ | Alaska Juneau Gold Mining ------12 | 2234 | ${ }^{5} 170$ | ${ }_{21}^{51 / \%}{ }^{52}$ | $51 / 2{ }^{57 / 4}$ | $531 / 4$ | 30,200 |
| ${ }_{72}{ }^{12}$ Jan 16 | ${ }_{80}^{26} 1 / 2 \mathrm{Nec}$ Nov 24 | ${ }_{80}^{231 / 2 ~ J a n ~}$ |  | ${ }^{\text {aldens }}$ I | 29 | $29^{1 / 4}$ | $291 / 80$ | 293/4 $301 / 4$ | $3{ }^{21 / 4} 42{ }^{22 / 4}$ | 11,700 7,400 |
| $4^{1 / 3}$ Jan 2 | $10 \%$ Dec 30 | ${ }^{93} / 4 \mathrm{Jan} 28$ | ${ }_{13} 3^{3 / 8}$ Apr 17 | allegh | ${ }^{6} 8384$ |  |  | 83.84 | ${ }^{39}{ }^{1 / 4} 84$ |  |
| 191 Nov 13 | 280 July 31 | 93 Jan 29 | Apr 15 | $5 \% \%$ preferred A -----100 | 95. 98 | ${ }^{495} 981 / 4$ | 98 | ${ }_{96}^{12 / 2} 13$ |  | 123,900 |
| ${ }^{80} 11 \%$ Jan ${ }^{1} 21$ | $\begin{aligned} & 160 \\ & 33 \text { Dec } \\ & \text { Dee } 39\end{aligned}$ | ${ }_{32}^{160}$ JJan ${ }^{\text {Jan }}{ }^{2}$ | 2013/ Apr ${ }^{416}$ | ${ }_{6 \%}^{84}$ conv prior preferred.--No par | ${ }_{1 ¢ 96}{ }^{166}$ | 200200 | 204 | 200, $201{ }^{\text {a } / 2}$ |  | ${ }_{80}^{10}$ |
| ${ }^{301} 0^{\prime} \mathrm{Jan}{ }^{2}$ | 4933/ Nov 11 | $441 / 2 \mathrm{Jan} 7$ | $533 / 3 \mathrm{Jan} 26$ | Alloohenv rinlum qteiel Corp-i-1 |  | ${ }_{43}^{40.4} \quad 49$ |  | $41 \frac{13 / 2}{}$ 4878 48 | 431/1. $44 \frac{1 / 2}{}$ | 25,500 |
| ${ }_{12}{ }^{\text {91 }}$ | ${ }^{151 / 4}$ Oct ${ }^{\text {Oect }}$ | $963 / 4 \mathrm{Feb} 10$ | 102 17 | Allegheny \& West Ry $6 \% \mathrm{gtd} 100$ Allen Industries Inc | $\begin{array}{cc} 98 & 100 \\ 17^{3} & 17 / 4 \end{array}$ | $\begin{array}{cc} 98 & 100 \\ 17 / 3 / 2 & 17 / 2 \end{array}$ | $\begin{array}{cc} 98 & 100 \\ 173 \end{array}$ | 9814, 100 | $981 / 499$ | 25,700 40 |
|  | 963 Oct 7 | 92. Jan 2 | $\text { 1091/2 Apr } 17$ | allied Chemlcal Corp <br> Allied Kid Co new $\qquad$ $\qquad$ | 16134103 | 1021/4 102\% | 1031/2 |  |  |  |
|  | 57. Dec 17 | 191/9 ${ }^{\text {Apr }} 15$ | $211 / 2 \text { Mar } 20$ |  | 20. $20 \%$ | 19\%/4 $19 \%$ | 191/0 1910 | 193\% 193 | $071 / 21091 / 2$ $193 \%$ | 7,600 1,300 |
|  | $43^{3 / 4}$ Oct 13 | $391 / 2$ Jan 5 | $44 \% / \mathrm{Feb} 24$ | Alled Mills...- |  |  | 591/401/4 | 597/4 | $591 / 2$ | 9,600 |
|  | ${ }^{15 \%}$ \% Jan | $11 / 1 / \mathrm{Apr}$ | $141 / 4 \mathrm{Feb} 3$ | Allied Products Corp--.---..- 5 | $12.121 / 4$ | 115\% 12 | 111/2 $11 \%$ | 11\% | ${ }_{11 \%}^{43 \%} \cdot 11 \%$ | 1,600 5,600 |
|  | 82\% $81 / 2$ July 28 |  |  | allied stores corp common-No par | 58\%/4 69 | 58\%/4 59 | $\begin{array}{lll}59 & 591 / 2\end{array}$ | $591 / 2601 / 4$ | 60 . $601 / 4$ | 2,800 |
|  | 30\% Dec 31 | 267/8 Feb 17 | ${ }_{30} 37 / 8 \mathrm{Mar}$ | 1 H -Chalmers MIg common---10 | ${ }_{28}^{82}$ | ${ }_{281 / 2}^{82} \quad 88^{3 / 4}$ | $\begin{array}{lll}1 / 2 & 82 \\ 1 / 28\end{array}$ | ${ }^{881} \times 1 / 811 / 2$ | ${ }^{801 / 2} 818$ | 130 |
|  | 111 , Nov 17 | 104 Jan 29 | ${ }^{122}$ Mar 12 | $4.08 \%$ convertible preferred---100 | 08.109 | 109109 | $1091 / 4$ | $10810{ }^{\text {a }}$ | ${ }^{281 / 4} 1091 / 4$ | ${ }^{3} 000$ |
|  | ${ }_{38} 7_{8}^{7}$ Oct 13 |  | 33 ${ }^{3 / 8}{ }^{\text {Jan }}$ | ${ }^{\text {Alumininum }}$ Limited | 3678 $27 \% 8$ 2788 | ${ }_{277 \%}^{37} 181 / 4$ | 371\% | 371/4 $371 / 4$ | 3659\% $371 / \mathrm{m}$ | 5,500 |
|  | $961 / 2$ Oct 13 | $793 / \mathrm{Ma}$ | 93\%/4 Jan 5 | Aluminum Co of America--1 Amalgamated Leather Co- | 653/4 $861 / 2$ | 86 87\% | $87 / 288$ | $87 / 4$ 80 | $297 / 4$ 89 | $\begin{array}{r} 189,700 \\ 21,100 \end{array}$ |
| ${ }_{20}^{23}$ Jan | $52 \mathrm{Apr}$ | 331/4 Jan | $52.10{ }^{\text {Mar }} 31$ |  | 41/2 43 | $43 \quad 45$ | 43 |  |  |  |
| $33 \% \% \mathrm{Feb} 21$ | ${ }^{43 \%}{ }^{2} \mathrm{D}$ Dec 11 | ${ }_{47 \%} 39 \mathrm{Feb} 12$ | 441/2 Jan | Amaigamated Sugar Co (The) -1. 1 |  | \% $42.421 / 2$ |  | ${ }^{42} 1 / 4.421 / 2$ | 42.42 | 00 |
| ${ }_{641} 91, \mathrm{Feb} 25$ | $1{ }^{143}{ }^{3} \mathrm{~S}$ Sep 17 | ${ }^{96}$ Apr | 1061/4Feb | Amerada Petroieum Corp--No par |  | $\begin{array}{r}53 \\ 96 \\ \\ \hline 97\end{array}$ |  | ${ }_{97}^{53 / 2}{ }^{55} 9{ }^{1 / 2}$ | 53, 533 Lz | 200 |
| $14^{34}{ }^{64}$ Jan | 90 $25^{3} \mathrm{M}$ Oct Oct 10 | $873 / \mathrm{Jan}$ $24 / \mathrm{Jan}$ 8 | ${ }^{1161 / 2} \mathbf{M a r}{ }^{35}$ | Amer Agricultural Chemical-No par | 102.102 | $10011001 / 2$ | 10034101 | $101 \quad 102$ | $1001 / 2102$ | 4,000 |
| $85^{51 / 2}$ Jan 9 | $125 \%$ Oct 10 | 118 | $1601 / 2 \mathrm{Apr} 9$ | $31 / 2 \%$ convertible preferred- -100 |  | ${ }_{4}{ }^{3258}{ }^{3 / 4}{ }^{3} 162^{31 / 4}$ | $31 / 1 / 83$ 140 160 | $\begin{array}{lll}31 / 8 & 317\end{array}$ | ${ }^{311 / 2} 16{ }^{31 / 2}$ | 72,800 |
| ${ }^{341 / 2}$ Jan ${ }^{13}{ }^{\text {a }}$ | ${ }^{441 / 8}{ }^{\text {Noct }} 12$ | ${ }^{425}{ }^{\text {\% }}$ / Jan ${ }^{\text {Jan }}$ | ${ }^{475 \% 9}{ }^{5 / 8 p r} 14$ |  | $461 / 2473 \%$ | $47.47{ }^{56}$ | 471/8 $471 / 2$ | $47.47{ }^{1 / 4}$ | ${ }_{47}{ }^{471 / 4}$ | ,900 |
| 27/6 Apr | ${ }_{403}{ }^{3} \mathrm{Oct} 14$ | 1053/4 Apr 17 | 115i/ Apr ${ }^{31}$ | American tuuk Note common- 10 | ${ }_{5} 133^{3}$ |  | 1151/2, 117 | 1151/2 1151/2 | 1151/2 $1151 / 2$ | 130 |
| ${ }^{581 / 2}$ Dec | $66{ }^{2} / 2$ May 29 | 58. | 63 Jan | 6\% preferred- | $61 \% 611 /$ | 601/2 601\% | ${ }^{6} 601 / 26$ | 61. | $3601 / 22^{\text {a }}$ | 140 |
| $33^{3}{ }_{4}^{6} \mathrm{Jan} 2$ | $477 / 4$ Dee 16 | 451/2 Jan | 30\% Mar | ${ }_{\text {Amerrican }}$ Bosch Arma Cor | $\begin{array}{ll}\text { 243, } & 347 \% \\ 483_{4} & 493\end{array}$ | 343\% $35^{3,4}$ | 35 | 359 36 | $351 / 48$ | 500 |
| $\therefore 2$ |  |  |  | American Broadcasting-Paramount <br> Theatres Inc common_......... 1 <br> $5 \%$ preferred |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 13 \text { Jan } 2 \\ & 19, ~ J a n ~ \\ & 2 \end{aligned}$ | $\begin{aligned} & 22 \text { Nov } 11 \\ & 201 / 4 \text { Sep } 22 \end{aligned}$ | $\begin{aligned} & 201 / 2 \mathrm{Jan} 2 \\ & 19 \\ & \hline \end{aligned}$ | $\begin{aligned} & 27 \\ & 201 / 4 \text { Feb } 17 \\ & 11 \end{aligned}$ |  | 251/ $251 / 2$ | $\begin{array}{lll}251 / 4 & 26\end{array}$ | ${ }_{5191 / 26} 263 / 4$ | 263\% ${ }^{267 / 4}$ | 261/ 27 | 1,500 |
| 334 Jan 2 | ${ }^{95 \%} 9 \mathrm{Nov} 17$ | $7 \% \% \mathrm{Feb} 13$ | 141/2, Mar 18 |  | American Cable \& Radio Corp-1 | $110_{4} 11 \%$ | ${ }^{20} 3.42 \%$ | $\begin{array}{ll}1919 / 3 & 20 \\ 123 / 8\end{array}$ | 11\%/8 120 | ${ }_{12}^{191 / 2}{ }^{121 / 4}$ | 18,800 <br> 100 |
| ${ }_{371 / 4}^{41 / 4 \mathrm{Jan}}{ }^{2}$ | $52^{3 / 3} \mathrm{Nov}$ | $431 / 3 \mathrm{Apr} 8$ | $50 \%$ Jan 2 | American Can Co common --12.50 | 44. | 441/8 $44.1 / 6$ | ${ }_{44}^{12 / 3} 44{ }^{12 / 8}$ | $11 / 8{ }^{12 / 4}$ | $44.44{ }^{12}$ | 97,500 |
| 3912. Jan 11 | ${ }^{42} \%{ }^{\text {a }}$ Jan | $3838 / \mathrm{Jan}$ | 407/8 Mar | 7\% preferred - --------25 | 39\% 393 | $39 \quad 39$ | 391/3 |  |  | 1,800 |
|  | ${ }_{47} 1^{3} / \mathrm{Sec}$ | $4{ }^{44 / 4}$ Jan 2 | ${ }^{551 / 2}$ Mar 13 | American Cuain $\&$ Cable.---No par | 543\% 543 | 543\%, 54 | 54 | $541 / 4.541 / 2$ |  |  |
| 291/9 Jan | 441/2 Dec | $381 / 2 \mathrm{Mar} 17$ | ${ }_{42}{ }^{\text {T/4, }}$ Jan | American Crystal | 495 | ${ }^{491 / 2}$ | ${ }_{42} 51 / 8$ | 5012 | 51.51 | 5,800 |
| ${ }^{80} 12$ Jan | $96 \%$ Mar 6 | 84 Jan | 90 Apr 17 | 41/2\% prior pre | ${ }_{88}^{41 / 4}$ | 8 | 89 | ${ }_{89}{ }^{41}$ | 90 | 110 |
| $3{ }^{391 / 2 ~ J a n ~}$ | $55^{53.4}$ Dec 11 | ${ }^{4659}$ | 5759 Mar 23 | American Cyana | $523 / 4$. | $525 \%$ | $523 \% 53$ | $52 \quad 531 / 2$ | $533 / 45$ |  |
| ${ }_{38} 25 . \mathrm{Feb} 24$ | $40{ }^{3} 4$ Nov 20 | 383/ Feb | 50 Apr 17 | American Distiling Co......-20 | $7_{785} 481 / 4$ | $473 / 4$ | 析 | $47 / 1 / 481 / 2$ | $483 / 4$ | 6,800 |
| 141\% Jan | $55 \%$ Dec 17 $26 \%$ Nov 13 | ${ }_{25}^{47 / 8}$ Feb 13 | 651/4 Jan | American Electric Power Co----10 | 50\%\% ${ }^{513}$ | $\begin{array}{lll}51 / / 31 \\ 351 / 4 & 51\end{array}$ | 513, 51 | $521 / 4$ 353 35 | $\begin{array}{lll}521 / 4 & 533^{3} / 4 \\ 36\end{array}$ | 16,600 |
| 321/ Feb | ${ }^{44}$ Sep | ${ }_{40}{ }^{\text {apr }}$ A 16 |  | American Enka Corp-e----No |  |  |  | ${ }_{40}{ }^{3}+10$ | 41. | ${ }^{500}$ |
| 129\% Jan |  | $2911 / \mathrm{Feb}$ |  | American Export Lines | $32^{5 \%}{ }^{33}$ | $33.33^{3 / 6}$ | $33^{1 / 2} 345$ | 321/8 $331 / 4$ | 323\% 327\% | 17,400 |
| 163. Jan | $41 \%$ Dec 1 | ${ }_{31}^{16 / 8} \mathrm{Apr}$ Mar | ${ }^{18} / 8{ }^{18} \mathrm{Jan}$ Jan | American \& Foreign Power_No |  | $16 \%$ <br> 3417 <br> 15 |  |  |  | 48,600 7800 |
| ${ }_{13}{ }^{\text {Jan }} 13$ | ${ }^{334}$ Dec 11 | 122 Feb | $1531 / 2 \mathrm{Apr} 14$ | American Home Produc | 146148 | 148/2/2 $1531 / 2$ | 150153 | 1474 | 147\%/ 1481/2 | 7,700 |
| ${ }_{04} 13$ Jan 31 | 18 Aug 27 | 141/4 Jan | 247/ Apr | American Ice Co common-- | 211/ 21 | $21^{1 / 4} 211 / 4$ | 21 | 21/2 $21 / 3$ | $213 / 422$ | 1,600 |
|  | ${ }^{108}$ Apr 21 | 104 Mar | 110 Ma | $6 \%$ non-cumulative preferred_100 | 120 | 105120 | 120 | 120 |  |  |
| ${ }_{10}^{13} \begin{array}{ll}\text { Feb } & \text { Feb }\end{array}$ | 17\% Nov 18 | $167 / \mathrm{Jan}$ | 181/2 Feb | American International Corp-- | 1734 | $17^{3 / 4} 17{ }^{3} /$ | $17^{3 / 4} 181 / 4$ | 18.18 | $17^{3 / 4} 183 / 4$ | 00 |
| ${ }_{96}{ }^{\text {d }}$ Jan | 111 Jun 3 | $102{ }^{19,4} \mathrm{Apr}$ | ${ }^{205}{ }^{2098} \mathrm{Feb} 25$ |  | ${ }_{103} 19 / 103 \%$ | ${ }_{0}^{103}{ }^{19.4}{ }_{103 \%}^{199 \%}$ |  | (19\%\% ${ }^{19 \% / 4}$ | $\begin{array}{ll}103 \\ \\ 193 \\ & 103 \%\end{array}$ |  |
| $33^{1 / 4}$ Jan 2 | 5934 Nov 17 | $531 / 2 \mathrm{~J}$ | ${ }^{76}$ Apr 17 | American Mach \& Fdry common-7 | $701 / 2{ }^{1515}$ | $72 \quad 74{ }^{\frac{1}{6}}$ |  | $741 / 475^{3 / 4}$ | $74^{5 / 4} 76{ }^{1 / 2}$ | 45,900 |
| \% Jan | $85 \% / 2 \mathrm{Jun} 10$ | 80 Jan 28 | 83 Mar 19 | 3.90\% preferred | $81^{-821 / 2}$ | ${ }^{81} 81821 / 2$ | 8801481 | $81 \quad 821 / 2$ | -81 82 ${ }^{1 / 2}$ |  |
| $671 / 2 \mathrm{Jan} 8$ | 70 Nov | $671 / 2 \mathrm{Jan} 2$${ }_{26} 11 \text { Apr } 1$ | 85 Apr 14 | American Machine \& Metals_No par When issued $\qquad$ | $843^{3} \% 84{ }^{3} \times$ |  |  |  |  |  |
| 17\% $\%$ Jan 17 |  |  |  |  | $423.42{ }^{4}+$ | $42^{3 / 4} \cdot 423 / 4$ | 431/8 $431 / 6$ | ${ }_{4}^{42} 3$ |  | 1,600 |
| 92. Jan | 102 Oct | 951/ Mar ${ }^{26}$ | ${ }_{98}^{34 / 2}$ Jan 16 | 4 merican Metai climax Inc com ${ }_{-10}^{11}$ | 27/18 $27 / 2$ | ${ }^{27} 1$ | ${ }_{961 / 4}^{271 / 4}$ | ${ }^{275} 4$ | ${ }^{251 \%}$ | ${ }_{10}$ |
|  | 31.0 Dec | $271 / 8 \mathrm{Mar} 3$ | $323 / 4 \mathrm{Jan} 22$ | American Metal Products | 273** $281 / 4$ |  | $273 / 4281 / 4$ | $27 \% 281 / 4$ | 27\% $281 / 6$ | 5,200 |
| ${ }_{21}{ }_{8}{ }^{\text {Jan }}$ Jan ${ }_{2}$ | ${ }_{41}^{167 / 2}$ Nov | $14^{14 / 4} \mathrm{Jan}{ }^{\text {J }}$ | 135 ${ }^{3 / 4}$ Feb 19 | ${ }^{\text {American M Molasses }{ }^{\text {coo}} \text { - }}$ | $\mathrm{15}^{15} .15$ | 147\% ${ }^{\text {c/ }}$ | 15 | 151/ $151 / 8$ |  | 32,800 |
| ${ }^{481{ }^{1} \frac{1}{3} \text { Jan }}$ | $691 / 2$ Nov 17 | $633 / 4 \mathrm{Feb} 17$ |  | American Natural Gas Coun- | ${ }_{71 \%}$ | ${ }_{72}{ }^{\text {a }}$ 73 ${ }^{1 / 4}$ | $721 / 9731 / 4$. | 71\% $723 / 4$ | $713 / 8$ | 7,000 |
|  | $33^{1 / 4}$ Dec 2 | ${ }^{32} 3 / 3 / 4 \mathrm{Jan} 7$ | 46\% Feb 18 | American News Co..........No pay | 42 431/2 | $42^{3 / 4} 431 / 6$ | 41\%/8 $421 / 2$ | 41 411/2 | $424823 / 6$ | 6,200 |
|  | 4093 Nov 14 | ${ }^{383}{ }^{3 / 8}$ Jan 6 | 491/2 Mar ${ }^{4}$ | American Optical | $4478.847 \%$ | 44\%/4. 45 | $44^{3 / 4} 45$ | 441/2 441/2 | 441/4 44 | 800 |
| ${ }_{114}{ }^{3} \mathrm{Jan}$ | ${ }_{163}^{49,4}$ Dug ${ }^{8}$ | 435\% Jan 20 | $547 / \mathrm{Max} 3$ | American Potash \& Chem--No par | $503511 / 4$ | $5{ }^{5034}$ | $491 / 21$ | 491/4, $501 / 4$ | 19 | 13,600 121700 |
| $144{ }^{14}$ Nov 26 | 157 May 12 | ${ }_{147}^{151 / 4 \mathrm{Jan}}{ }^{\text {Feb }} 18$ | 1752/. $\mathrm{Mar}^{17}$ |  | ${ }_{151}^{155 / 3} 153$ | ${ }_{15151 / 4}^{153}{ }_{153}{ }^{163 / 4}$ | $\begin{array}{ll}160^{3 / 8} & 163 \\ \\ & \\ \end{array}$ | ${ }_{151}^{163 / 4} 11^{17 / t}$ | 153 | 121,700 |
|  |  |  |  |  | $381 / 8381 / 2$ | 38\%/6 38 | 38 | $38^{1 / 4} 383^{3}$ | 371/8 $3881 / 4$ | 3,300 |
|  | ${ }^{68}{ }_{51 / 9} \mathrm{May}$ Oct 50 |  | ${ }^{601 \%}{ }^{60}$ Feb 5 | American Shp Bullding Co-No par |  | 491050 | 53, 53 503 50 | ${ }_{51}^{57}$ | 58 | 1,940 23,000 |
| 140 Oct 2 | 155 Jun 13 | 1421/4Jan | 1481/2 ${ }^{\text {Mar } 200}$ | ${ }_{7 \%}$ merican Smelt \& Refg com-No par | ${ }_{145}^{49}{ }^{1459}{ }^{49 \%}$ | ${ }_{144}^{491 / 2} 145$ | ${ }_{145}^{50,180} 145$ | - $1441 / 4144$ | $1431 / 2144$ | 330 |
| ${ }^{43} \mathrm{Jan} 2$ | $61 \frac{1}{2}$ Nov 7 | $59.4{ }^{1}$ | 631/2 Mar 9 | $\triangle$ merican Snuff Co common- 25 | $1591 / 260$ | 59 591/2 | 59959 | 60.40 | 60.60 | 1,200 |
| ${ }^{117}{ }^{174}{ }^{3} 7^{4}$ Jan ${ }^{\text {dec }}$ | ${ }_{129}{ }_{29}{ }^{3}$ July ${ }^{\text {dec }} 16$ | $1201 / 2 \mathrm{Jan} 5$ | ${ }_{29}^{124}$ Jan 16 | ${ }^{6 \%}$ no non-cumulative preferred- 100 | ${ }^{\text {¢ } 123 ~ 124 / 2 ~}$ | ${ }^{4} 123 * 1241 / 2$ |  | $1231 / 21241 / 2$ |  | 2,400 |
| ${ }_{27}{ }^{3} \mathbf{3} \mathrm{Jan} 2$ | ${ }^{45}{ }^{29} 8{ }^{\circ} \mathrm{Dec} 18$ | ${ }_{45}^{26 / 4}{ }^{\text {Jan }} 26$ |  | Amer south Arrican Inv Co Ltd_- 1 |  |  | ${ }_{57}^{27.4}$. ${ }^{28 \%}$ | $571 / 2$ | 57\% ${ }^{27 \%}$ | 16,400 |
|  |  |  |  | American Stores Co <br>  $7 \%$ preferred_-...........-25 merican sumarrs Tebacco |  |  |  | $89 \quad 89$ |  |  |
|  | 351/2 Dec 3 | $3^{35} 5^{5 / \mathrm{B}}$ Jan 2 | 4359 Mar 4 |  | 391/6 395 | 3834 $393 \%$ | 39 391/8 | ${ }^{37} 9$ | 371/4 37314 | 4,300 |
|  | $35^{1 / 4}$ Dec 4 | $331 / 8 \mathrm{Jan} 7$ | $351 / 2 \mathrm{Feb}{ }^{18}$ |  | 341/2 35 | $343 \% 8343$ | $34^{3} 3_{6} \quad 34{ }^{3 / 4}$ | 341/8 ${ }^{344^{3} \%}$ | ${ }^{34 / 2}$ | ${ }_{1}^{5,900}$ |
|  | $1{ }^{14 / 2}$ Nov 6 | $131 / 2 \mathrm{Jan} 26$ | 17\%/8 Feb 16 |  | $161 / 4{ }^{165 \%}$ | $161 / 2{ }^{165}$ | 161/4 $16^{1 / 2}$ | $16^{1 / 2} 16 \frac{1}{1 / 4}$ |  | 112,400 |
|  | 2271/8 Dec 18 | ${ }^{2244^{3} \mathrm{~m}}$ Jan | 2651/2 Apr | American Tel \& Tel Ca_ ....... 100 <br> When issued <br> 33:4 | 247\% $2483 / 2$ | 2481/8 250 | $2493 / 8{ }^{3501 / 8}$ | ${ }_{841}^{252}{ }^{2597 / 8}$ |  | 221,700 |
| $7_{74^{3}}{ }_{4} \mathrm{Feb} 27$ | $\overline{971} 14 \stackrel{\text { Dec }}{ }$ | $84 / 2$ 95 Apr Feb 16 | 89 <br> $1071 / 4 \mathrm{Apr}$ <br> 8 |  | $100{ }^{100}{ }^{3 / 4}$ |  | $\overline{100} 1007 / 8$ |  | $100{ }^{3} 91011$ | 9,000 |
| 1290 Sep | 234 23 | $123 / 4$ J9a 2 |  | $6 \%$ preferted...- -100 | 127 127 ${ }^{3}$ | 1261/2 12734 | 127.127 | $127.187^{17 \%}$ | 1261/2127 | 1,080 39800 |
| $25^{12}$ Jan 2 | 39 Nov 11 | 37 Jan 16 | $46^{\frac{5}{8}}$ Apr 17 | American viscose corp .-.-.-.-25 | 441/4 $45^{1 / 4}$ | $447 \%$ | $451 / 4.45 \%$ |  |  | 6,900 |
| ${ }_{26}^{9 \% \text { Jan }} \mathbf{}$ | $15{ }^{3,5}{ }^{\text {b }}$ July 11 | 131/2 Mar 12 | 151/8 Jan 23 | American Water Works 00 com- ${ }^{5}$ | 144, 15 | 143.4.4. ${ }^{15}$ |  |  | ${ }^{27} 71 / 2{ }^{28}$ | 300 |
|  | - $281 / 2 \mathrm{Dec} 29$ | 261/ Jan 15 | ${ }_{273 / 1}^{29} \mathrm{Feb}$ | Preierred $6 \% \%$ series--2.-25 |  |  |  | ${ }^{26 \%}$ | ${ }^{26}$ 26 $261 / 2$ | 30 |
| :0 $0_{4}^{1 / 3}$ Jun 4 | $17 \%$ Nov 6 | $14 \%$ Jan 2 | $171 / 4 \mathrm{Mar}$ | American Zinc Lead \& Emelting...1 | 15\% | $16{ }^{165}$ | 157/. $161 / 4$ | $15 \%{ }^{15}$ | 151/4 15.9 | 7,300 |
| -- ------ | ----- | $67^{3 / 4}$ Jan 21 | $841 / 2 \mathrm{Feb} 25$ | Ampex Corp --a | $76.78{ }^{\text {7 }}$ | 76\% ${ }^{76}$ | 7981 |  |  | - |
| $223^{3} \mathrm{Jan}$ - |  | 21/ Apr $321 / 4$ Jan 7 |  |  |  | ${ }_{411}^{23 / 8}{ }^{23}$ | ${ }_{413 / 4}{ }^{3}$ | 41\% 43. |  | 13,500 |
| ${ }_{46 \text { ! }}$ 2 Jun 30 | $63^{33_{4}^{4}}$ Oct 13 |  |  |  | 663, ${ }_{6}$ | $66^{3}$ |  | $671 / 8{ }^{68}$ |  |  |
|  | $611 / 2 \mathrm{Oct} 14$ | $531 / 2 \mathrm{Jan} 7$ | $603 / 4 \mathrm{Mar} 18$ |  | 60\%8 | ${ }^{4} 551 / 4$ | $55^{1 / 2} 55^{1 / 2}$ | $54^{1 / 2} 555^{1 / 2}$ | \% | 1,220 |
|  | 39 Dec 31 |  |  |  |  |  |  |  | -3334 | 500 |
| 88 Jan |  | ${ }_{901 / 2}{ }^{\text {Jan } 20}$ |  |  | $941 / 4941$, | 994/4/ $951 / 2$ |  |  |  |  |
| 33 Jan 2 | 411/2 Nov 14 | $34{ }^{\text {Max }} 4$ | $39^{3} / \mathrm{g}$ Jan |  | $\times 36^{3 / 8}$ | 3634. ${ }^{37}$ |  |  |  | 27,800 |
|  | 32! 2 Dec | $30 \% 8 \mathrm{san} 8$ | $36 / 8$ Jan 14 |  |  |  |  |  |  |  |

## NEW YORK STOCK EXCHANGE STOCK RECORD


BiA Nion ixo

$10 \%$ Nov 2







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 $441 / 2 \mathrm{Apr} 10$
$181 / \mathrm{Jan}$ $181 / 8$
45
46 Wis 20 © $56 . \mathrm{Jan}$
36 ．Jan
$23^{1 / 2} \mathrm{Jan}$
18 July $127 / \mathrm{JJan}$
$34 / \mathrm{JFFb} 2$
143 Feb 1018 Jan
$101 / \mathrm{JJan}$
$60^{3 / 4} \mathrm{Jan}$ 255 s Apr
$741 / \mathrm{Sep}$ Oiocionbivisinn wer



 $801 / 4$
$23^{1 / 8}$
52
2
$41^{7 / 6}$
106
$55^{1 / / 4}$
155
$177 / 8$
$77^{1 / 8}$
$67^{1 / 2}$
46
$281 / 2$
$201 / 2$
$46^{1 / 2}$
293
245
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$80^{1 / 4}$
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783
$66^{1 / 4}$




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NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD




## $8^{5}=\mathrm{Apr}$

 $183 / 2 \mathrm{Jan}$$161 / 2 \mathrm{Jan}$ $161 / 2 \mathrm{Jan} 12$
$191 / 8 \mathrm{May} 20$
$50^{1 / 2} \mathrm{Jan} 2$ 62 Jan
$33^{1 / 3}$ Jan
13 241/8 Jan
${ }_{23} 13 \mathrm{yz}$ Oct 7 7
9
$\underset{\text { Lowest }}{\text { Range Sinco Jan. } 1}$




LOW AND HIGII SALE PRICES








8
\% $\begin{array}{r}29,400 \\ 22,100 \\ 2,400 \\ \hline\end{array}$

NEW YORK STOCK EXCHANGE STOCK RECORD




| Feb |
| :---: |
| Feb |
| d |
| 37 Jan |
| 91 Apr |
| 271/8 Ap |
| $137 / 8 \mathrm{Ap}$ |
| $40 . \mathrm{Feb}$ |
| 170 Feb |
| $911 / 2 \mathrm{Jan}$ |
| 367/ Feb |
| 50\% ${ }^{\text {Jan }}$ |
| 20\% Jan |
| $331 / 6 \mathrm{Feb}$ |
| $93 / 4 \mathrm{Apr}$ |
| 147/8 Jan |
| 97 Jan 7 |
| $183 \%$ Jan 28 |
|  |



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|  | 143 Dec 17 |  |
| :---: | :---: | :---: |
| $83 / 4 \mathrm{Jan} 2$ | $171 / 4$ Nov 17 |  |
| $403 / 4 \mathrm{Jan} 22$ | 48 July 9 | $45 \%$ Jan 12 |
| $201 / 2$ Jan 2 | 35. Dec 31 | $271 / 2 \mathrm{Ap}$ |
| 32 Jan 17 | $511 / 4 \mathrm{Dec}$ | 46 Jan 19 |
| 27 Jan 2 | $451 / 2$ Dec | $38 . \mathrm{Feb}$ |
| 37/8 Jan | $7 \%$ Oct 22 | $5{ }^{3} 4 \mathrm{Jan}$ |
| $243 \%$ Jan 13 | 34. Oct 22 | $313 / 4 \mathrm{Jkn}$ |
| 141/4 Jan | 17\%/9 Nov 12 | 171/8 Jan |
| 3\% Jan | $7 \%$ Nov 20 |  |
| $52^{1 / 2} \mathrm{Apr}$ | Nov 26 | 42 Ap |
| 26\%/4 Jan | 36\%/4 Dec 11 | $32^{3 / 4} \mathrm{Al}$ |
| 94 Oct 15 | 102 Apr 18 | $951 / 8 \mathrm{Fe}$ |
| $241 / 4$ | ep | $32^{3 / 4} \mathrm{Mar}$ |
| $9 \%$ Jan 2 | 141/6 Nov 7 | 12\% Jan |
| 125 Jan | 141 Aug 25 | 138 Jan 28 |
| Dee | Nov | F |
| 191/8 Jan | $381 / 4 \mathrm{Nov}$ | $343 / 4 \mathrm{Mar} 12$ |
| 301/8 Apr | 431/2 Dec 11 | $381 \frac{1}{2}$ Ma |
| 75 Jan 3 | $933 / 4$ Jun 27 | 80 Jan 13 |
| 48 Jan 14 | $74 \% \mathrm{DeC} 3$ | 69 Jan |
| $\overline{71 / 4} \mathrm{NOV} 7$ | Nov 10 | $\begin{array}{r} 281 / 2 \text { Apr } 16 \\ 75 / 0 \mathrm{Feb} \\ \hline \end{array}$ |
| 14 Apr 10 | 293 Dec 18 | 24 Jan 28 |
| 55 Apr 29 | 673 \%ov 19 | $581 / 2 \mathrm{Feb}$ |
| 57 Apr 8 | $79 \%$ Dec 29 | $74 \% \mathrm{Fcb}$ |
| 19\% Jan 2 | $341 / 2$ Dec 31 | 303/4 Jan |
| 48 Jan 13 | $791 / 2 \mathrm{Dec}$ | $741 / 4 \mathrm{~F}$ |

$\qquad$ $33^{3 / 4} \mathrm{Jan}$
$105^{1 / 2} \mathrm{Oct}$
83 Aug 34
$481 / 2$ 27
27
443 4433 Jan
$47^{5 / 8} \mathrm{Jan}$
$3{ }^{3}$
 $151 / 2 \mathrm{Jan} 13$
$3^{1 / 2} \mathrm{Jan} 13$
$17^{1 / 2} \mathrm{Jan} 3$ $\begin{array}{lll}25 & \text { Feb } & 14 \\ 25 & \text { Jan } & 2\end{array}$ 1675 $\overline{16}$
$\qquad$ 129 Feb
79 Apr
$841 / 2 \mathrm{Jan}$
$301 / 4 \mathrm{Jan}$ 201/4 Jan
$26 \mathbf{N}^{1 / 8} \mathrm{Jan}$
$4{ }^{1 / 2} \mathrm{Jan}$ $23^{1 / 3} \mathrm{Jan}$
$\qquad$ $331 / 4 \mathrm{Apr}$
215 Jan
$291 / 2 \mathrm{Jan}$
$151 / \mathrm{Apr}$ 28 Apr
2318 Jan
$1571 / 2 \mathrm{Jan}$

| 23\% Jan | 35.9 May 15 | 31/8 Jan 12 | $4^{3 / 8}$ Jan 28 |  |
| :---: | :---: | :---: | :---: | :---: |
| $1571 / 2 \mathrm{Jan} 16$ | 175 July 10 | 172 Jan 9 | 175 Feb 17 | Gold \& Stock Telegraph Comen |
| $531 / 2$ May 19 | 813/4 Dec 29 | $77^{1 / 4} \mathrm{Jan} 14$ | $901 / 2 \mathrm{Feb} 24$ | Goodrich Co (B F) .-........... 10 |
| 69 Feb 12 | $1243 / 4$ Dec 30 | $1171 / 2$ Jan 7 | 136 Apr 15 | Goodyear Tire \& Rubber--.-No par |
| 30 Jan 2 | 391/4 Nov 3 | 351/4 Jan 2 | $401 / \mathrm{Feb} 19$ | Gould-National Batteries Inc__ |
| 41 Jan 2 | 4915 July 31 | $42^{5 / 9} \mathrm{Apr} 1$ | 471/4 Apr 17 |  |
| Jan | $31 / 1 /$ Dec 3 | $2^{1 / 2}$ Jan 27 | 4 Feb | Graham-Paige Motors |
| 43\% Jan | Oct 13 | $71 / 8 \mathrm{Jan} 7$ | 101/8 Mar 18 | Granby Mining Co Lt |
| $33^{3 / 8}$ Jan 15 | $521 / 2$ Sep 22 |  | $565 \% \mathrm{Apr}$ | Grand Union Co (The |
| $281 / 2 \mathrm{Jan} 31$ | ${ }_{41}^{61 / 4}$ Nov 20 | ${ }^{58} \mathrm{Apr} 9$ | 66.5 Jan 16 | Granile City Steel |
| 271/ Jan 3 | ${ }^{41}$ Dec 2 | 381/8 Jan 2 | 48 Mar 17 | Grant (W T) Co commo |
| 75 Oct 28 | 88 July ${ }^{8}$ | $773 / 4$ Jan | $841 / 4 \mathrm{Mar} 4$ | 33/4\% preferred ---...-. 100 |
| $57 / \mathrm{Jan}_{4}$ | $597 / 8$ Dec 11 | $81 / 2 \mathrm{Jan} 7$ | 15\% Mar 19 | Grayson-Robinson Stares --- |
| 46 Dec 24 | 59 Dec 15 | ${ }^{431 / 4} \mathrm{Apr} 17$ | $55^{3 / 3}$ Jan | Great Atlantic \& Pacific Tea Co..-1 |
| ${ }_{22}$ Apr 17 | 31 Oct 1 | $26^{1 / 2}$ Jan 2 |  | Gt Northern Iron Ore Prop__No par |
| 37 Apr 30 | 61 Sep 10 | 46 Feb 27 | 541/2 Jan | Great Northern Paper Co |
| 3038 Jan | $3 / \mathrm{a}$ Nov 12 | 497/8 Jan 8 | Apr 16 | Great Northern Ry Con_._._No pai |
| 203/4 Jan | $31 \%$ Dec 12 | $253 / 4 \mathrm{Mar} 23$ | 303/8 Feb 18 | Great Western Sugar com-No par |
| $1311 / 2 \mathrm{Jan}$ | $1461 / 2$ Jun 4 | 1351/4 Jan 6. | $140 \%$ Apr 15 | 7\% preferréd --........-. 100 |
| 67 Apr 17 | 77 Nov 18 | 73 Mar 26 | $801 / 2$ Jan 15 | Green Bay \& Western RR_-_-100 |
| 221/4 Jan | 3933 dec 29 | $301 / 4 \mathrm{Apr} 1$ | $471 / 2 \mathrm{Feb} 5$ | Green ( H L) Co Inc.........- 1 |
| 24\% Jan | $191 / 8 \mathrm{Dec} 11$ | $175 / 8$ Jan 2 | $21^{3 / 4} \text { Apr } 13$ | Greyhound Corp (The) 40mmon-3 |
| $801 / 2 \mathrm{Jun} 9$ $17^{3.8} \mathrm{Mar} 20$ | $87{ }^{86}$ Apr 17 | $85^{81 / 2}$ Jan 28 | $88^{1 / 2}$ Jan 20 | 41/4\% preferred - 100 |
| 1738 Mar 20 $71 / 2 \mathrm{Dec} 16$ | 263\% Dec ${ }^{10}$ | $223 \%$ Jan 2 | 303/4 Mar 30 | Grumman Aircraft Eng Corp_- 1 |
|  |  |  |  | Guantanamo Sugar_-.......... 1 |


|  | Arr. 14 | (en | cilices | ${ }_{\text {Apratid }}^{\text {Friay }}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| \% |  |  |  | ${ }^{6}$ | ci.200 |
| (19) |  |  | ${ }_{7}^{19}$ |  | 24,200 |
|  |  | ${ }^{54}$ 5\% $564 \%$ |  |  |  |
| ${ }_{59}^{254 / 6}$ |  |  |  |  | ,3,30 |
| , |  |  |  | \%or | ama |
|  |  |  |  | ${ }_{\substack{361 / 4 \\ 61}}^{\text {che }}$ | 900 |
|  |  | ${ }^{177} 370$ |  | , 170 | cision |
|  |  | , 12,12 |  |  |  |
|  | ${ }_{\text {cid }}$ |  | 2\% |  | ¢finao |
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| , ${ }^{\text {ang }}$ |  | \% | \% |  |  |
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NEW YORK STOCK EXCHANGE STOCK RECORD

$\underset{\text { Apr．} 13}{\substack{\text { Monday } \\ \text { and }}}$
$\begin{array}{cc}283 / 4 & 283 / 4 \\ 75 & 75 \\ 121 & \end{array}$ $\begin{array}{cc}64^{2 / 4} & 647 ; \\ 891 / 2 & 891 / 2 \\ 92^{1 / 4} & 921 / 2 \\ 91 \\ 1021 / 2 & 92 / 2 \\ 105\end{array}$

\section*{$\underset{\substack{\text { Tuesday } \\ \text { Apr．} 14}}{\substack{\text { L } \\ \text { and }}}$} | $\begin{array}{l}\text { Apr．} \\ 75 \\ 75 \\ 1121 / 4 \\ 75 \\ 1131 / 4\end{array}$ |
| :--- | $\begin{array}{ll}64^{3} 4 & 65 \\ 937 / 2 & 891 / 2 \\ 992 & 93 \\ 491 & 9212\end{array}$ $\begin{array}{ll}91 & 92 \\ 1031+105 \\ 104 \quad 104\end{array}$

AND Higlil sale PKices
Wednesday

 Friday
Apr． 18 Saies for
the Week

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## NEW YORK STOCK EXCHANGE STOCK RECORD


or footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

 $297 / 8 \mathrm{Apr}$
$221 / 2 \mathrm{Jan}$ ${ }_{45}^{22 / 2}$ Jan
$145 \%$ Jun 22 $181 / 4 \mathrm{Feb}$
28 Jan 28 Jan Jan
$17^{3 / 8} \mathrm{Jan}$
$11 / 2 \mathrm{Jan}$ 35 May $123 / 4 \mathrm{~A}$
$191 / 2 \mathrm{~J}$
17 $303 / 4$
$193 / 4$
38


 $73 / 3 \mathrm{Jan}$
$71 / 4 \mathrm{Jan}$
9.5 Jan
$43 / 4 \mathrm{Jan}$ $94 / 8 \mathrm{Jan}$
$43 / \mathrm{Jan}$
$10^{1 / 6} \mathrm{Jan}$ $261 / 4$ Jan 2 $741 / 2 \mathrm{Oc}$ 82 Dec
68 Jan
$361 / 4 \mathrm{Apr}$
$1731 / \mathrm{Jan}$ $171 / 4$ Mar 2
13

18

180 | $51 / 9$ |
| :---: |
| $141 / 4$ |
| $251 / 6$ |
| $381 / 4$ |
| $741 / 2$ |
| $291 / 4$ |
| 67 |
| $701 / 2$ |
| 76 |
| 80 |
| 103 |
| 94 |
| $187 / 8$ |
| $311 / 4$ |
| $533 / 4$ |
| $211 / 2$ |
| $25 \%$ |

| 151／4 Jan 2 | 27\％Nov 17 |
| :---: | :---: |
| $631 / 2 \mathrm{Apr} 11$ | $721 / 2$ Nov 19 |
| 263／8 Apr 9 | $323 / 8$ Dec 30 |
| 102 Oct 23 | $1091 / 2$ Jun 13 |
| 106\％Aug | $1131 / 2$ May 26 |
| 321／4 Jan 12 | 593／8 Nov |
| 165\％Jan | $221 / 2 \mathrm{Nov}$ |
| 701／2 Sep 25 | $831 / 2$ Jan |
| 81 Aug 29 | 94 Jun 13 |
| 797／8 Sep 25 | 92 July 16 |
| 803／4 Oct 1 | $941 / 4$ Jun 19 |
| $831 / 2$ Dec 31 | $931 / 2 \mathrm{Mar}$ |
| 221／9 Apr 7 | $37^{1 / 2}$ Dec 17 |
| 10\％Jan 2 | $33 \%$ Dec 31 |
| 301／4 Dee 17 | $341 / 4$ Dec 31 |
| 31 Feb | $571 / 2$ Dec |

[^2]

15
$591 / 4$
$2231 / 4$
$161 / 2$
$351 / 2$
168
$161 / 4$
$861 / 4$
3076
$495 / 8$
$31 / 2$
$1031 / 2$
24
593
100
$1151 / 2$
168
143
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 $\begin{array}{rrr}27 & 343 / 4 & \text { Jan } 15 \\ \text { Feb } 13\end{array}$ $83 / 6 \mathrm{Mar} 25$
18
Mar 23 $\quad 531 / 2 \mathrm{~F}$

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National Linen Service Corp－＿－ana
Natl Malleable \＆Steel Cast－No par


N Chicago \＆St Louis Co＿－＿18
N Y \＆Harlem RR Co
Y New Haven \＆Hartford Co－ N Y New Haven \＆Hartford Co－
Common－ $5 \%$ Berres A．No par
Preferred
New York Shipbullding Corp＿ New York Shipbulding Corp－
N State Btectric COS Corp－
Common
3.75 preferred Y State Esectic Cas Corp－No par
Common
Nlagara preferred Mh Pwr Corp com－No par
$3.40 \%$ preferred．


 $\begin{array}{ll}461 / 4 & 47 \\ 31 / 2 & 31 \\ 72^{3 / 2} & 73\end{array}$


## 

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$321 / 233$
311

$281 / 4$
$711 / 4$



nesda
15
$881 / 2$
$97^{1 / 2}$
89
85
$991 / 1 / 2$
$451 / 2$
503
431
$447 / 2$
893
$371 / 2$
213
129
213
99
31

 $\begin{array}{rr}{ }^{2} 231 / 2 & 285 \% \\ 183 / 8 & 183 \\ 133\end{array}$
 $\begin{array}{ll}461 / 6 & 471 / 4 \\ 301 / 2 & 303 \\ 74 / 2 & 741 / 2\end{array}$ 24
$321 / 2$
$441 / 2$
23.1
29
$841 / 8$
$32 / 2$
17
29
30
$471 / 4$
$27 / 1 / 3$
$411 / 2$


Friday
Sales 10 s
the Week品9

NEW YORK STOCK EXCHANGE STOCK RECORD



$\underset{\text { Lowest }}{\text { Range Since Jan．} 1} \quad \underset{\text { Highest }}{ }$

Mpr．$^{\text {Monday }}$ $\underset{A p r}{ }{ }^{\text {tuesay }}$ ${ }_{14}^{\text {LOW }}$


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Thurs
Friday
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$131 / 8$
$233 / 4$
$153 / 8$
$231 / 8$
$66^{1 / 3}$
$66^{3 / 4}$
$561 / 4$
39
$1683 / 4$
144
$61 / 4$
$351 / 4$






## $583 / 4 \quad 59 \quad 583 / 4 \quad 591 / 4$




## Q














NEW YORK STOCK EXCHANGE STOCK RECORD



 $90^{3 / 4}$ Dec 31 $87^{3 / 4}$ May 22
$201 / 8 \mathrm{Dec} 22$




Cindzu




$\underset{\text { Apr．} 13}{\text { Monday }}$




12

LOW AND HIGG SALE PRIOES Tuesday
Apr． 11 Wednesday
Apr． 15 Thursday
Apr． 16 $\underset{\text { Apriday }}{\text { Fif }}$ Sales for
the Week
Shares － B




$\underset{\substack{106,200 \\ 2,200}}{ }$

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NEW YORK STOCK EXCHANGE STOCK RECORD



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$261 / 2$ Jan 13
$\begin{array}{ll}381 / 4 & \text { Apr } 10 \\ 88^{1 / 4} & \text { Apr } 17\end{array}$


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| Sales for |
| :---: |
| the Week |

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NEW YORK STOCK EXCHANGE STOCK RECORD


## Bond Record «« New York Stock Exchange

FRIDAY - WEEKLY - YEARLY
Figures after decimal point represent one or more 32 nds of a point when the bonds mature.


${ }^{\text {Bid and asked price. No sales transacted this day. This issue has not as yet been admitted to Stock Exchange dealings. }}$
RANGE FOR WEEK ENDED APRIL 17


NEW YORK STOCK EXCHANGE BOND RECORD

|  | $\begin{gathered} \text { Priday } \\ \text { Sale Pricic } \end{gathered}$ | Week's Range or Friday's Bid \& Asked | $\begin{aligned} & \text { Bonda } \\ & \text { sofd } \end{aligned}$ | Kange sifnce Jan. 1 | HONDSWork Stock Exchanse $\quad$Intereat <br> Period | $\begin{aligned} & \text { Friday } \\ & \text { LLest } \\ & \text { Le Prict } \end{aligned}$ | Week's Rang. or Friday' <br> Low High | Sonds <br> Sold <br> No | Range Since Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| erman (cont)- |  |  |  |  |  |  |  |  |  |
| 10-year bonds of 3 s conv $\&$ fund $1936-$ issue 1953 due 1963_Jan-July | $y$ | 98 98 | 4 | $92^{3 / 4}$ |  | 100 |  |  | 191.191 |
| Prussian Conversion 1953 Issure- April-oct |  |  |  |  |  | 100 | 100 | 3 | 97 |
| 4s dollar bonds 19723----------Apri-oct |  | 203103 | 2 | $981 / 2103$ | $8 \triangle$ With Marc |  |  |  |  |
| Interriational $\mathrm{5s}$ dollar bonds 1930- | c 110\% | 109\%110\% | 37 | $104110 \frac{1}{2}$ | Tokyo Electric Lig |  |  |  |  |
| ${ }_{35}{ }^{\text {Sx }}$ dollar bond |  |  | 6 |  | os 1953 extended to 1963 : $\qquad$ Jute-Dec |  | 101 | 1 | $1001 / 2.102$ |
| eeek Government- |  | $35 \quad 3$ |  |  | Uruguay (republic ofn- |  |  |  |  |
| $\triangle 65$ lart paid 1968 | 34 | 33 | 2 | 40 |  | $911 / 2$ |  |  |  |
|  |  |  |  |  |  |  |  |  | $8881 / 4$ |
|  |  | ${ }^{*} 1023$ |  | 991/2 $1031 / 2$ |  | ${ }^{933} 4$ | ${ }^{9334} 9{ }^{3} 93 / 4$ | 1 | $3 / 4$ |
|  | \% 99 | 68\% 69 \% | 27 |  |  |  | $93^{3} 4$ |  | ${ }_{83}^{921 / 2} 94$ |
| Italian credit Consortium for 1 |  |  |  |  | Value Del ciucat see Catuca valley |  |  |  |  |
|  |  | $68 \quad 68$ | 10 | $68 \quad 72 / 3$ |  | - | 14, 167\% |  | 13 |
| 30-year gtd est \% \& 3s 1977---------Jun-July | y $697 / 3$ | 697370 | 17 | 697/8 73 |  |  |  |  |  |
| faltaly (Kingdom of) 7s 1951 ................................... |  | $401 / 2$ | $\pm$ | $142 \quad 1421 / 2$ | $\triangle$ 6s die 1961 extended to 1971 | - | ${ }^{1005 \%} 10107 \%$ | - | ${ }_{100} 198101$ |
|  | t $933 / 4$ | $931 / 24$ | 69 |  |  |  |  |  |  |
| Japan 5\%/2s ext et 1974 ............an-July |  | ${ }_{96 \%} 987 \%$ | 68 | $96^{1 / 4} 97{ }^{\text {a }}$ | bailroad and indust | aL | Es |  |  |
| extl loan ol ${ }^{\text {a }}$ |  |  |  |  | Al |  | $94.955^{1 / 2}$ |  |  |
| $\mathrm{B}^{1 / 25}$ due 1954 extented to 1964 | g $103^{\text {a }}$ | $103^{\text {3 }}$ \% 1943 | 7 | 103. $107 / 2 / 2$ | Alabaniz Power Co 1st mitee $3^{1 / 2 s} 1972$-_Jun-July |  | $9034800^{3 / 4}$ |  | 901/4 92 |
|  |  | ${ }^{185}$ |  |  | 1st mortgage 3/898. 1984 -....-Mtur-Sept |  | 83 |  |  |
| $5^{51 / 25}$ due 10655 extended to 197 |  |  |  | 991/2 $1011 / 2$ | Albaystige Susquehanna RR 41/2s 1975._April-Oct |  |  |  |  |
| AJusoshavia (State Mtge Bank) |  | ${ }^{22_{4}}$ |  |  | Aldens Sne $4 / 2 \mathrm{~s}$ conv subord debss 1970, Mar-Sepl | 100 |  | 6 |  |
|  | c | 5514 |  |  | Allegicily Ludum Stecl 4s conv debs 1081-April-Ocl | 1151/2 | 111115 | 68 |  |
| Itan Irrigation |  |  |  |  | heny \& Western 15t. std 4s 1998---Apr |  |  |  |  |
| $\Delta$ New assentect (1942 ngreem't) 1068-Jan-J $\triangle$ Small 1963 |  | 15 |  |  | chemical \& Dye $31 / 2 \mathrm{~s}$ debss 1978 ---April-ocl | $97 \%$ |  |  |  |
| ${ }^{\text {Smand }}$ (Republic or) |  | - |  |  |  |  |  |  | 12 |
| $\triangle 5 \mathrm{~s}$ new assented (1942 agree't) 1963-Jan-July |  | ${ }^{18184} 191 / 2$ |  | $181 / 219$ | 45,4, sinking fund debentures 1982_-Jal-July | 100 | $9^{99} 3_{10} 100$ | 30 | 995\% $1021 / \mathrm{m}$ |
|  |  | ${ }^{41834} 41914$ |  |  | Apr-oct |  |  |  |  |
| $\Delta$ Smail ${ }_{\text {as }}$ of 1904 (isssen |  |  |  | 18\%/8 19\% | mintin Co of canada tid 3\%s. $1970-$ - | 100'5 |  |  |  |
| S4s of 1904 (asssen |  |  |  |  | Ameltrall Airlines 3s debentures 1960-June-Dec | 100 | 93 |  |  |
| duc |  | 131/2 14 |  | \%1/8 $131 / 2$ | Ameritall Bosectic Corp 3 |  |  |  |  |
| d8 of 1910 |  |  |  |  |  | 92 | 92, 92 |  |  |
| ${ }_{\text {ment }}$ mimall 1945 |  |  |  |  | Americur \& |  |  |  |  |
| $\triangle 48$ new assonted (1942 agricet) 1963 J | y | 019\%/21\% |  |  |  |  |  |  |  |
| $\triangle$ Small |  | ${ }^{4} 19 \% / 21$ |  | 17/4/481/4 | -5s conv subord debs 1977 - Feb-Aug | 198 | 1821/2 $198{ }^{\text {m }}$ | 594 | $7 \%$ |
| Treasury ${ }_{\text {a }}$ |  |  |  |  | icall Telephone \& Tel |  |  |  |  |
| asimal |  |  |  | - | debentures 1000 | 81 | ${ }_{80} 8$ | $\begin{aligned} & 37 \\ & 75 \end{aligned}$ |  |
| $\Delta 6 \mathrm{~s}$ new assented (1942 agree't) 1963 Jan-Joly | , | \%19\%/8 $21 / 2$ |  |  |  | $73^{7}$ | 73.7475 |  |  |
| $\triangle$ Simall |  | ${ }^{197}{ }^{1}{ }^{\text {a }} 21$ |  | $19^{7 / 8} \quad 207 / 4$ | $2^{3,15}$ telentures 1982 | $76{ }^{3 / 4}$ |  | 8 |  |
| an ( |  |  |  |  |  | 90 |  |  |  |
| $\Delta$ Becurred exll siul - fund 6\% 1953 _ Ma |  |  |  |  |  |  | $85^{1 / 4} 86^{1}$ |  | 85 8, $87{ }^{1 / 1 / 4}$ |
| Btamped purssuant to Plaik $\Delta$ (niterest |  |  |  | - 46 |  | 82.4 |  | 34 |  |
| reduced to $2.123 \%$ ) 2008 --- |  | 46 |  | $46 \quad 46$ | $37_{\text {a }}$ Stenentimes $1990 \ldots \ldots \ldots$ Jan- 3 ly | 90 |  | 73 |  |
| secured estl silk fund $6 \%$ \% $1959-\mathrm{M}$ |  | -- - |  | -- -- | ${ }_{5}{ }^{3 / 3}$ S dehcutures $1985 \cdots$ - April-Oct | ${ }^{969}$ |  | 412 |  |
|  |  |  |  |  | 55 deychtures 1983, May-NOv | ${ }_{221}^{106}$ | ${ }_{2+14}$ |  |  |
| - Zealand (Gort) $51 / 2 \mathrm{~s}$ 1970 |  | 1033/41041/4 | 53 | $98 \quad 1051 / 4$ | American Tujacco Co debentures 3 s 1962 April-oet | $97^{1 / 6}$ | 27\% 97 |  |  |
| way (Extmydonı of) |  |  |  |  |  |  |  | 25 |  |
| External siuksidg fund |  |  |  |  | Netieatrues 1977 | 88 |  |  |  |
| \%/48 \& f exth iona nevy | 98 | ${ }_{98} 97$ | 10 |  |  |  |  |  |  |
|  | ${ }_{96}{ }^{\text {a }}$ | 998\% 983. | 2 |  |  |  | $6{ }_{6}{ }^{1}$ |  |  |
| Muntelpal Dauk extl sink fumil bs 1970 Jinl | c -- |  |  | $99^{9} \quad 993 / 4$ |  | $86^{1 / 2}$ | $85^{7}{ }^{\text {a }} 86^{1}$ | 59 | ${ }_{79}{ }^{36} 16^{1 / 2}$ |
| (1)2 |  | ${ }_{90} \quad 93$ |  | $\overline{90}_{\overline{0}} \quad \overline{90}$ |  |  | 37, ${ }^{973}$ |  |  |
| rental Developunent C |  |  |  |  |  |  | ${ }^{106} 6^{3 / 8} 106^{3} 3_{8}$ |  |  |
|  |  |  |  |  | 5/44 dehenl itres | - | $105^{7}$ |  |  |
|  | $100^{3 / 4}$ | 1000/4101 | 14 | 1001/4 101/4 | Atchision topelane Santat |  |  |  |  |
|  |  |  |  |  |  | 94.8 |  |  |  |
|  | ec $1011 \%$ | 101\% 1024 | 3 | ${ }_{100}^{94} 102{ }^{\text {a }}$ | Athala \& Cilail sfr Line Ry $3^{3 / 4} 1963$ May-Nar | $\underline{\sim}$ |  |  |  |
| ernambuco (sptate of) $7 \mathrm{ss} 1947-\quad \mathrm{Mar}$-Sopt | pt |  |  |  |  |  |  |  |  |
|  |  |  |  |  | Gell mortgare 4s ser $\frac{1}{} 1980$ - |  |  |  |  |
| ru (Reduced to | - | ${ }_{285}^{24} \quad 88{ }^{21 / 2}$ | -- | ${ }_{84}^{44} \quad 481 /{ }^{1}$ |  |  |  |  |  |
| at loan exty s P os 1 1st serics 1960 - June |  | ${ }^{4} 841 / 2$ | - |  | Atlantie Refining $2^{\text {the }}$ ( diebentures 1066 -Jtu-July | $91 / 4$ | 914, |  |  |
|  |  | *84/2 | - |  |  |  |  |  |  |
| oland (Republic of fold cs 1940---April-O |  | ${ }^{4} 15{ }^{\text {a }}$, |  |  |  | 1172 | $1166^{7 / 8173}$ |  |  |
|  |  | $131 / 213$ | 3 |  | Ss convi sibord dess 1979 | 137 | 1351 137 | 43 |  |
| $\Delta 4 \times 2 \mathrm{~s}$ assentod 1968 - | 151/2 | 141/4 $151 / 2$ | 3 |  |  |  |  |  |  |
|  |  | *151/ 17\% |  | 14/41 $171 / 2$ | Ballmume \& Oblo P |  |  |  |  |
| orto Alegre (City or) |  | 13\%/4 $151 / 2$ |  | 121/8 16 |  | ${ }_{7} 5^{\text {and }}$ | ${ }_{75}$ 1\% 76 |  |  |
| Gs 1961 stamped pursmant to Plan A |  |  |  |  | Ist cons mite $41 / 4 \mathrm{sce} \mathrm{Cl} 1995$ - April-Oet | $77^{1}$ |  |  |  |
|  |  |  |  | $55^{3 / 4}$ |  | ${ }_{761} 7{ }^{1}$ |  |  | ${ }_{741 / 4} 813$ |
|  |  |  |  |  |  |  |  |  |  |
| modesla and Nyasaland- |  |  |  |  |  |  |  |  |  |
|  |  | 921/ 921/2 |  |  |  |  |  |  |  |
| alo de Janciro (City of 8 8. 1946_-April-Oct Btamped pirsmant to Plan a (interest |  | ${ }_{80}{ }^{1}$ |  |  |  |  | $97 \quad 97$ $106 \quad 106$ |  |  |
| reduced to $2.375 \%$ \% 2001 a |  | 60 | 1 |  |  |  |  |  |  |
| EAExternal seumed (i) $\%$ s-1953 | S | 4661/ |  | $69 \quad 69$ |  |  |  |  |  |
| reduced to $2 \%$ ) 2012 , | 47 381/2 | 381/ $381 / 2$ | 5 |  |  |  |  |  |  |
| - Grande do sul (sitate of | 1-38 | , |  | 38\%/8 39\% | ha Pawer \& Light co In |  |  |  |  |
|  | at | ${ }^{580} 81 / 8$-- | - |  | Dethis sull |  |  |  |  |
|  |  | 72 |  |  |  |  |  |  |  |
|  | c | ${ }^{*} 69$ |  | $80 \quad 81$ | Selhicheria sleel |  |  |  |  |
| Etamped pursuant to plan A (interest |  |  |  |  |  |  |  |  |  |
|  |  | ${ }_{80}^{52 \%}$ |  | $51 \quad 521 / 8$ | Contyo mortgage $23 / 4$ serfes J 1976--May-Nov |  | $86 \chi^{2}$ 20 |  |  |
| Etampect pursuant to Plan A (interest |  |  |  |  | 3/4. conv debentures 1980 | 164 | $1577^{\text {a }} 165$ |  |  |
|  | c | *53 -- | -- | $1 / 2$ | Boelny Aisplane Co- | $11^{7 / n}$ | 1-1 |  |  |
| (interest reduced to $225 \%$ ) 2004 - June-Dec |  | ${ }^{4} 533 / 2$ |  | 54 54 | Bordele (The) Co 2\%os.debs 1981 |  | $883 \leqslant 85 / 4$ |  |  |
| tome (Cily of) $61 / 2 \mathrm{~s} 1952 \ldots$, April-Oct |  | - |  | 54 | Boston \& Maine RR- |  | $61^{\prime} 61^{5}$ |  |  |
|  |  |  |  |  | Frrt, marigage 4Tss series JJ 1961-April Oct |  |  |  |  |
|  |  | ${ }^{555} \quad 603 / 4$ | -- |  |  | 42 |  |  |  |
| Stanyection mursuant to plan A (interest |  | - ${ }_{607}$ |  |  |  |  |  |  |  |
| rectucead to 2\%) 2012_------May-Nov | 0 | 60\%/8 60\%/8 | 2 | $581 / 6.60 \%$ | Brookjy Union Gas gen mitge $27 \mathrm{~A} \mathrm{~s}-1976 \ldots \mathrm{Jan}-\mathrm{July}$ |  |  |  | 1/2 |
| alil |  |  |  |  | 1 1st zurrtgage $3 \mathrm{3s}$ 1980 $\ldots \ldots$......an-July |  |  |  |  |
| (iuterest reduced to $2.5 \%$ ) 1999 -_-Jan- July |  |  |  |  |  |  |  |  | $93.9941 / 2$ |
|  |  | 5 |  |  | Brumiswick-Ealle-coilend |  |  |  |  |
|  |  | ${ }^{4}$ |  |  |  | 271 |  |  |  |
| $\Delta 7 \mathrm{~s}$ esternw water loan 1056 ------Mar-Sept |  | 5 |  | - - |  | $1231 / 4$ | 123.124 |  | $118{ }^{1321 / 2}$ |
| Btainled pursiont lo Plan A (interest |  |  |  |  | Bush'terminal Buildings 5 s gtid 1960.-.-April-oct |  | $100{ }^{124}$ |  | $100 \cdot 101$ |
|  |  | *95 -- |  | $\begin{array}{lll}93 & 93 \\ 121 & 121\end{array}$ | $\triangle 55$ feneral mitge income 1982...-Jan-July | $\cdots$ | ${ }^{295}$ |  |  |
| - Etamped mursuant to plan A (interest | -- | --- | - | 121.121 | Califoriin Electric Power first 3s 1976_--June-Dce | Z | ${ }^{1} 8814$ |  | 83.83 |
|  | ot | *89 94 | - | $90 \quad 97$ | Canaila soithern consol gta 5 A A 1962 -April-Oct |  | 100 |  | 99.101 |
| $4_{88}{ }_{8}$ secured |  |  |  |  | and |  |  |  |  |
|  |  | ${ }_{15}^{15 \%} /{ }^{16}$ | 19 24 | $137 / 8$ <br> $13 / 4$ |  | 85 | 84.89 |  |  |
|  |  |  |  |  | Carolina Clinchifield \& Onito 4s 1905--Mar-Sept |  |  |  | 95.97. |
| due 1952 extended to 1962 | ec | ${ }_{*}^{190}$ |  |  | Carthace 8\% Adirondack Ry 4s 1981-_---June-Dec |  |  |  |  |
| 58------J |  | ${ }_{4}{ }^{10}$ |  |  |  | 122 | $122^{1} / 124 \ldots$ | $\overline{29}$ | $1151 / 2128 \%$ |
| J | ci -- | 131/8 13/1/ | 5 |  | Caternilhe Tractor 41/2s debs 1977 May-Noul |  | 103.103 |  | - ${ }^{013}$ |
| \%s extr Ioan Jan 1968 |  | 93\%/2 | ${ }_{6}^{6}$ |  | Celainese Corip 3s debentures 1965-1/2 April-Ocl |  |  |  |  |
| Y/2s external loan Dec 1 1968 ----June-Dec | ec 051/2 | $951 / 2953{ }^{\text {a }}$ | 59 | 944/2 $96{ }^{\text {9 }}$ | Oont |  |  |  |  |
|  |  |  |  |  | First mortgage 4 s series A $1995 \ldots$ _-_Jun-Juls | 7 | ${ }^{75}$.'. 77 |  |  |
| Tor |  | $\begin{array}{ll} { }^{1} 176 \\ \hline 92 & 931 / 4 \\ \hline \end{array}$ |  | $\overline{931 / 4} \overline{94}$ |  | $\overline{67} 1 /$ | ${ }_{678}^{82}$ |  | $\begin{array}{ll} 83 \\ 6743 & 851 / 2 \end{array}$ |

## NEW YORK STOCK EXCHANGE BOND RECORD



## NEW YORK STOCK EXCHANGE BOND RECORD



NEW YORK STOCK EXCHANGE BOND RECORD



AMERICAN STOCK EXCHANGE

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Warrants Monongahela Power Co－＿
$4.40 \%$ cumulative preferred＿－ 100
$4.80 \%$ cum preferred sertes B－ 100
 Montgomery Ward \＆Co class A－
Montrose Cemical Co
Moody Investors participation pid． Mt Clemens Mietal Product Mt Diablo Compan Mountatn States Te
Muntz TV Inc． Murphy Corporation
Murrey Ohio Mfg C Muskogee Co common
Muter Company comm
Nachman Corp Napco Industries Inc－－．．．－－ Nilling Co Nional Brewing Co（Mich） National Elettric Weld Machines National Mfg \＆Stores common－ National Presto Industries Inc National Rubber Machinery．
National Telee Oar Ltd．
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## AMERICAN STOCK EXCHANGE




## OUT-OF-TOWN MARKETS




Volume 189 Number 5839 . . The Commercial and Financial Chronicle
OUT-OF-TOWN MARKETS


| Aluminium Ltd_-_ Par |  | Low | High |  | Low | High |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 291/4 |  | 291/4 | 111 | $26^{58} \mathrm{Apr}$ | 321/ Ja |
| ${ }_{4}^{\text {Aluminum Co }}$ (2) Canada $4 \%$ pfd | 211/2 |  |  | ${ }^{275}$ | 2034, Jan |  |
| Anglo Canadian Puilp preferred.----50 |  |  |  | ${ }_{12}$ | ${ }^{421 / 2}$ Jan | ${ }_{53}^{453 / 4} \mathrm{Fel}$ |
| Anglo Can Tel Co 41/2\% prd |  |  |  | 12 | 41. | ${ }_{43} \mathrm{Jan}$ |
| Argus Corp | 38\% |  |  | ${ }^{1,602}$ | ${ }^{321 / 4}$ Jan |  |
| ${ }_{\$ 2.50}^{\$ 2.40}$ preferred preferred | -- | 821/2 |  | 365 150 | ${ }_{46}^{71}$ Jan | ${ }_{48}^{851 / 2}$ |
| Asbestos ${ }^{\text {c }}$ | $28 \frac{1 / 4}{4}$ | $281 / 4$ |  | 4.340 | $281 / / \mathrm{Apr}$ | 36 Feb |
|  | 261/2 |  |  | 2,728 | ${ }_{22}^{25}$ Apr |  |
| $5^{3} / 4 \%$ preferred | ${ }_{\mathrm{a} 22}$ | 22 | ${ }^{2} 22$ | 150 |  | Feb |
| Banque Canadlan National --..- 10 | 551/2 | 5 | 55 $5^{1 / 2}$ | . 101 |  | ${ }_{635}^{5 \%}$ Mar |
| Warrants | 15/4 | 13/2 |  | 11,966 | 131/2 Apr | 16 |

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{10}{|l|}{} <br>
\hline \multirow[t]{2}{*}{stocks} \& \multirow[t]{2}{*}{$$
\begin{gathered}
\text { Friday } \\
\text { Lasast } \\
\text { Sale }
\end{gathered}
$$} \& $$
\begin{array}{r}
\text { Week's } \\
\text { Rango } \\
\text { of Prices }
\end{array}
$$ \& \multirow[t]{2}{*}{$$
\begin{gathered}
\text { Sales } \\
\text { for Wrek } \\
\text { Shares }
\end{gathered}
$$} \& \multicolumn{2}{|l|}{Range Since Jan. 1} \& \multirow[t]{2}{*}{Stocks Par} \& $$
\begin{gathered}
\text { Week's's } \\
\text { Range } \\
\text { R Prices }
\end{gathered}
$$ \& \multicolumn{2}{|l|}{Range Since Jan. 1} <br>
\hline \& \& Low High \& \& Low \& High \& \& Low High \& \& Hign <br>
\hline Bank of Montrea
Rights \& ${ }_{\text {che }}^{567 / 8}$ \& $$
\begin{array}{r}
56 \\
2901 / 4 \\
\hline 2.15
\end{array}
$$ \& 4.998
60,060 \&  \& ${ }_{3.15}^{60} \mathrm{Mar}$ \&  \&  \& ${ }_{20}^{22} 2_{0}^{-2434.4}$ \& $$
\begin{aligned}
& 1,33 \mathrm{~F} \\
& 263 / 4 \\
& \text { Jan }
\end{aligned}
$$ <br>
\hline  \& 3544 \&  \& ( \& ${ }_{3}^{65 / 4} \mathrm{Jan}$ \& ${ }_{37}^{\text {74, }}$ Mar \& Montreal Locomotive \&  \&  \&  <br>
\hline ${ }_{\text {a }}$ \& 351/4 \&  \& 1,350 \& ${ }_{4}^{33} 1 / 2 \mathrm{Mar}$ \&  \& Montreal
Montreal
Trust \&  \&  \&  <br>
\hline Cllass B (elephone \& $40^{\frac{1}{1 / 2}}$ \& 317/317/8 \& 19,154 \& ${ }_{39}^{30} \mathrm{Ma}_{\mathrm{g}}^{\mathrm{Mapr}}$ \& ${ }_{44}^{35}$ Feb \& Morgan \& Co commo \& $\begin{array}{llll}17 \overline{1 / 2} & 33 & 17 & 17 / 2\end{array}$ \& \& - ${ }^{33} 17 / 2 \mathrm{Appr}$ <br>
\hline Rights \& 1.01 \& $\begin{array}{ll}998 & 1.03\end{array}$ \& 265,015 \& ${ }_{95 c}^{3976} \mathrm{Apr}$ \& ${ }_{\text {1.10 }}^{\text {4. }}$ Mar \& National shete © \&  \& $16 . \mathrm{Jan}$ \& $19 . \mathrm{rev}$ <br>
\hline  \& ${ }^{6 \text { 510 }}$ \& 48 \& ${ }^{285}$ \& $47^{1 / 2}$ Mar \& $507 / 2 \mathrm{Feb}$ \& Niligara Wire We
Noranaa Miner \&  \& ${ }_{50}^{141 / 2}$ Jan \& ${ }_{58}^{141 / 2}$ Mar <br>
\hline Bowaters Mersey Paper $51 / 2 \%$ pfd --- 50 \& 678 \& $\begin{array}{lll}61 / 4 & 639 \\ 49 & 491 / 2\end{array}$ \& ${ }^{6,321}$ \& ${ }_{471 / 2}{ }^{6}$ Jan ${ }^{\text {Jan }}$ \& ${ }_{49}^{79 / 2}$ Mar ${ }^{\text {Feb }}$ \& Noranaa Miner Leta-cile-d \& 51/4 1 \& \& <br>
\hline  \& $6^{61 / 2}$ \& ${ }^{61 / 2}{ }^{1 / 2}$ \& 14,819 \& 6 Jan \& $77^{7 / 2} \mathrm{Apr}$ \&  \&  \& ${ }^{40} \mathrm{Feb}$ \& $444 / 2 \mathrm{Feb}$ <br>
\hline  \& 39 \& [52 ${ }^{53}$ \& 8.074 \&  \& ${ }_{444}^{52}$, ${ }^{\text {Apreb }}$ \& Ontario steel Products \& $23 . \quad 143 \quad 140 \quad 10$ \& 132

23 \& ${ }_{263 / 4}{ }^{44 / \mathrm{Man}}$ <br>
\hline British Col Elec 4\%\%\% cum red pidilioo \& \& \& 10 \& $8838 / \mathrm{Mar}$ \& $8{ }^{491 / 4}$ Feb \& Paunic Petroleums. \& 1434.14440 \& 14. Mar \& $183 / 4 \mathrm{Jan}$ <br>
\hline $51 / 2 \%$ preferred \& \& 2401/2 $940101 / 2$ \& 10
200 \& ${ }_{40}^{40} \mathrm{Jan}$ \& ${ }_{477 / 2}^{43} \mathrm{Mar}$ \& Pageertersy Thue
Penmans common \&  \&  \&  <br>
\hline $4 \%$ \% preferred -------50 \& \&  \& ${ }^{200}$ \& ${ }_{38}^{45} \mathrm{Mar}$ \& ${ }^{471 / 2} \mathrm{Feb}$ \& Powell flver Company \& $381 / 23833^{3}$ \& $3661 / 2 \mathrm{Jan}$ \& ${ }_{43}{ }^{\text {a }}$ Feb <br>
\hline  \& 167/8 \& 501/201/20 \& - ${ }_{2,385}$ \& 49\%/ Jan \& ${ }_{18}^{51 / 2}$ Feb Feb \& Power Corp of Canad \& 67
6.00 \& \%11/2 Jan \& ${ }_{7}{ }^{1 / 2} / \mathrm{Mar}_{\text {Feb }}$ <br>
\hline  \& 1678
38
43 \& ${ }^{167 / 2} 16 \%^{8}$ \& - \& 351/2 Jan \& ${ }_{40}^{18}$ \& Price Bros \& Co Ltd common---10. \& ${ }_{\text {coser }}^{45}$ \& ${ }_{85}^{44 *}{ }^{\text {apm }}$ \& 50\% Jon <br>
\hline ${ }_{\text {Britioh }}$ Columbin Comple \& 43 \&  \& $\xrightarrow[1,228]{1,819}$ \& ${ }_{13}^{401 / 2} \mathrm{Jan}$ \&  \& Provincial Trefered Transiort common_-100 \&  \&  \& ${ }_{141 / 4}^{38 .}$ <br>
\hline Bullding Products --.-.-.-. \& \%1/2 \& $\begin{array}{ll}36 & { }_{37}{ }^{13}\end{array}$ \& 405 \& ${ }_{36} \mathrm{Apr}$ \& ${ }_{39}{ }^{19} 8$ Jan \& , \&  \& $19 . \mathrm{Feb}$ \& 22\%/ Jan <br>
\hline Calgary Power commor \& \& \& \& \& \& F \& $10^{39} \quad-10{ }^{39} 100_{4}^{39}-6,984$ \& \& <br>
\hline reterred - - ------100 \& 971/2 \& ${ }_{101}^{97} 99121$ \& ${ }_{10}^{1090}$ \& ${ }_{999}{ }^{\text {a }}$ Jan \& ${ }_{101}^{991 / 2} \mathrm{Feb}$ \& preferred ---100 \& \& 96 M \& 1001/2 Feb <br>
\hline  \& $33 \overline{\text { \% }}$ \& \%33 33 3 \% \& ${ }^{94} 9$ \& 32/ Jan \& ${ }_{37}{ }^{\text {a }}$ Mar ${ }^{\text {Mar }}$ \& Roolland Paper class A A - \&  \& ${ }^{21}$ \&  <br>
\hline  \& 27 \&  \& - ${ }_{\text {2,738 }}^{853}$ \& ${ }^{263 / 1 / 2 \mathrm{Jpr}}$ \& 37/3 Jan \& Royalite Oill ${ }^{\text {ato Lta }}$ Lemmon \&  \& ${ }^{9.50}$ Apr \&  <br>
\hline  \& 43 \& ${ }_{42}^{92}{ }^{94}$ \& 225
481 \& $\begin{array}{lll} & \\ 92 & & \text { Apr } \\ 40 & \mathrm{Mar}\end{array}$ \& ${ }_{43}^{101}$ Mar \& ${ }_{\text {St }}^{\text {St }}$ Lawrence Coment Comass \&  \& (15\%/ Mar \& $177 / 2 \mathrm{Jan}$
$191 / 2 \mathrm{Mar}$ <br>
\hline 5\% preferred --.-.-12.50 \& \& \& \& \& \& 5\%\% preferred \& $99.9{ }^{99}$ \& $98 . \mathrm{Jan}$ \& 200 Mar <br>
\hline  \& 593\% \& 583/4591/0 \& ${ }_{1}^{1,572}$ \& 54, Jan \& 60 Mar \& Salad--Shirriff-Horsey n \&  \& 13\%/. Mar \& $165 / \mathrm{Mar}$ <br>
\hline  \& 391/4 \& $\begin{array}{ll}399 \\ 391 / 4 & 390 \\ 391 / 6\end{array}$ \& 3,346
100 \& 35 $351 / 2 \mathrm{Jan}$ Jan \& 40
$391 / 8 \mathrm{Apr}$
Apr \& Shawrinigan Water \& ${ }^{\text {P }}$ \&  \& ${ }_{31}^{9} /{ }^{\text {a }}$ Apr \& ${ }^{105}$ <br>
\hline Canadian Bitilich Aluminum \& ${ }^{113 / 8}$ \&  \& ${ }^{691}$ \& 111/4 ${ }^{\text {apr }}$ \& ${ }_{251 / 2}^{15}$ Jan \&  \& $\begin{array}{rl}36.361 / 4 & 582 \\ 42 / 2 \\ 42\end{array}$ \& ${ }_{40}{ }^{35}$ Jan \& ${ }_{43}^{361 / 2}$ Jan Jan <br>
\hline Canadian Celaness common \& $21 / 2$ \& 201/2 $211 / 2$ \& 2,250 \& $18 \% / 4 \mathrm{Jan}$ \& $211 / 2 \mathrm{Apr}$ \& Sherwin willams of canada----- \&  \& $46^{3 / 4}$ Jan \& ${ }_{523} 3_{\text {a }}$ Feb <br>
\hline  \& ${ }_{31} 1$ \& ${ }^{31}{ }^{31} 311 / 2$ \& ${ }^{130}$ \& $2991 / 2 \mathrm{Jan}$ \& ${ }_{1}^{321 / 2 ~ J a n}$ \& 7\%\% preferred \& $\begin{array}{lrrr}137 & 137 & 137 & 10\end{array}$ \& ${ }^{132}$, Jan \& 391/ Mar <br>
\hline  \& 12 \& $103 / 4$
a3.00
a3.00 \& 3,910
40 \&  \& ${ }_{3.25}^{12} \mathrm{Apr}$ \& Slimpsons ${ }^{\text {Southam }}$ \&  \& ${ }_{65} 32 / /{ }^{\text {Jan }}$ Jan \& 38 ${ }^{381 / 2} \mathrm{Mar}$ <br>
\hline Casas B preterred.-.-------- \& \& a4.00 24.000 \& -60 \& 91/ Feb \& ${ }^{\text {a-3- }}$ \& Southern Can \&  \& ${ }^{56}$ J Jan \& ${ }_{12}^{56 / 4} \mathrm{Apr}$ <br>
\hline ${ }_{6} 6_{6}$ Preferres \& $\square$ \& \& 390 \& ${ }_{91 / 2}^{1 / 4}$ Jan \& 13/4 Apr \& Steel Co of Cana \& ${ }^{5 / 4} 766$ \& \& ${ }_{79}^{12} \cdot \mathrm{Mebr}$ <br>
\hline Canadian Fairbsnks Morso \& \& $34 \quad 34$ \& 235 \& ${ }^{25}$ Jan \& ${ }^{36}$ Mar \& Steingergs \& $\begin{array}{llll}31 & 301 / 4 & 31 / 4 & 5,592\end{array}$ \& 231/4 Jan \& $34 . \mathrm{Mar}$ <br>
\hline Canadian Induastries common \& $113 / 4$
18 \& 111/2/2 \& 867
4,595 \& ${ }^{115 / 1 / 2}$ Mar \& ${ }_{20}^{141 / 4} \mathrm{Jan}$ Feb \& ${ }_{\text {Texaco }}^{5 / 4 \%}$ Cana \& $\begin{array}{lllll}101 & 101 & 101 & & \\ & \\ 031\end{array}$ \& ${ }_{64}{ }^{00 / 2 / 2} \mathrm{Jem}$ \& ${ }_{75}$ J. Man <br>
\hline Preterred \& \& $741 / 2{ }^{1 / 1 / 2}$ \& 50 \& $741 / 2 \mathrm{Apr}$ \& ${ }_{80}^{80}$ Jan \& Toronto-Dominton Bank ------10 \&  \& 年 51. \& $57 \%$ Mar <br>
\hline $\underset{\substack{\text { Canadian } \\ \text { Prefered } \\ \text { International Powor }}}{ }$ \& 205\% \&  \& 1,632 \& ${ }_{46}^{19 \% / 8 \mathrm{Apr}}$ \& ${ }_{471 / 4}^{24}$ Jan \& ${ }_{\text {Trans }}$ Canada. Pipeline \& $4.95 \times 4.55 \quad 5.15018,100$ \& ${ }_{4.70}{ }^{\text {Jan }}$ \& ${ }_{6} 6.70$ Feb <br>
\hline Canadian Oil companies co \& 293/4 \& 291/4 293/4 \& 1,159 \& 27\%/2 Jan \& ${ }^{2914.4} \mathrm{Apr}$ \& Onited \&  \& 103/4 Jan \& <br>
\hline ${ }^{\text {anadio pran }}$ \& \& 100100 \& 58 \& \&  \& W \& \& \& <br>
\hline Canadian Petrotina Lta preeorroo-- ${ }^{\text {a }}$ \& ${ }_{13}{ }^{29 / 2}$ \& 139/2 $141 / 6$ \& ${ }_{1}^{2,158}$ \& 21/2 Mar \& 311/2 Jan \& Weston (Gnap \& ${ }^{+0} 4041001,433$ \& ${ }^{341 / 2}$ Jan \& 42 Mar <br>
\hline Cockshutt Farm Eaulpment \& 21 \& 191/2/2012 \& $\xrightarrow{1,020}$ \& 181/4 Mar \& ${ }^{23 \%} /{ }^{\text {Jan }}$ \& ${ }_{41 / 2}^{\text {Class }}$ P preferred \&  \& ${ }_{88}^{34 / 2 \mathrm{Jan}} \mathrm{Jan}$ \& ${ }_{92}^{421 / 4 \mathrm{Mar}} \mathrm{Jan}$ <br>
\hline  \& \& 10, \& 2,105 \& 12\%/4. Feb \& 151/4 Jan \& 6\%, preferred \& 106 $106{ }^{206} \quad 106$ \& 105 $1 / 2 \mathrm{Feb}$ \& 107 Feb <br>
\hline Cominned Enterprises ${ }^{\text {Consolldated Mining on }}$ - \& $13{ }^{3 / 4}$ \& 1913 $13914{ }^{13}$ \& ${ }_{4,885}^{1.275}$ \& ${ }_{19}^{11}$ Jan \& ${ }_{22^{5} / 8}^{14} \mathrm{Meb}$ \&  \&  \& ${ }_{45}^{36}$ \& ${ }_{48}^{391 / 2}$ Man ${ }_{\text {Jan }}$ <br>
\hline Consolidated Textile \& 3.50 \& 3.50 \& ${ }_{300}$ \& ${ }_{2.25}{ }^{12}$ Jan \& ${ }_{4.10} 2.8 \mathrm{Feb}$ \& \& \& \& <br>
\hline Conbys class A \& 201/4 \&  \& ${ }_{560}^{105}$ \& 193 Jan \& ${ }_{21}^{35 / 6} \mathrm{Apr}$ \& \& \& \& <br>
\hline ${ }_{\text {class }}$ \& ${ }_{20}$ \&  \& 5 \& 181/4 Jan \& ${ }_{201 / 8}^{21}$ Feb \& Panadia \& Stork Exphang \& \& <br>
\hline Crown Zellerbach clace \& $\stackrel{\square}{23}$ \& \& \& ${ }_{21}^{541 / 2}$ Jan \& ${ }_{24} 4^{60} /{ }^{\text {a }}$ Mar \& , \& Expr \& \& <br>
\hline Distiliers Seagrams \& \& \& \& \& \& \& \& \& <br>
\hline Dominion Eriage \& ${ }^{213 / 4}$ \& 213/4 $213 / 4$ \& 1,210 \& 21\%/4 Jan \& 241/4 Feb \& CKS \& k \& \& <br>
\hline  \& ${ }^{19} 9$ \& \& 200 \& \& ${ }_{8}^{22} 3 / \mathrm{Feb}$ \& ar \& High \& Range \& Jan. 1
Figh <br>

\hline Dominion Foundriee \& Bieel com \& ${ }_{46 \% 4}^{864}$ \& | 8,4 |
| :--- |
| $45 \%$ |
| 48 |
| 87 | \& ${ }_{987}^{200}$ \& ${ }_{413}^{6}$ / Fan \& ${ }_{49}^{89} /{ }_{\text {Mar }}$ \& Abitca Lumber \& 55 c 980 950 \& \& <br>

\hline  \& ${ }_{89}^{997 / 8}$ \& 9978100 \& ${ }^{563}$ \& $997 / \mathrm{Mar}$ \& $1011 / 6 \mathrm{Jan}$ \& Anglo-Can Pulp \& Paper Mills \& ${ }_{42}{ }^{42} \quad 42 \quad 43 \quad 1,45$ \& $371 / 2 \mathrm{Jan}$ \& 6. Mar <br>
\hline $7{ }^{7 \%}$ preferred \& \& \& 735
680 \& \& ${ }_{143 / 4 \mathrm{Mar}}^{92}$ \& Anglo-Nifld Development Co Ltd.-.--5 \&  \& ${ }_{1}^{6 / 60}$ Jan \&  <br>
\hline Dominion steel ${ }^{\text {de }}$ Cooal \& ${ }^{1998}$ \& 193\% ${ }^{19}$ \& 756 \& ${ }^{193 \%} 96 \mathrm{Apr}$ \& 227/4 Jan \& Auto Fabrics Products Co Ltd \& $\begin{array}{llll}3.50 & 3.50 & 3.50 & 70\end{array}$ \& 3.50 Apr \& 3.50 Apr <br>
\hline Dominion Tar \& Chemical common \& 17 \& 16\%/817/4 \& 16,683 \& 141/6 Jan \& 990/2 Feb \& ${ }_{\text {Beatty }}^{\text {Bros }}$ Beding-Corticell \&  \& ${ }_{11}{ }^{7} \mathrm{Jan}$ \& 121/2 Mar <br>
\hline  \& $111 / 4$ \& a $2001 / 2 \mathrm{aro1/2}$ \& 100
3 \& ${ }_{20} 20.3{ }^{\text {Jan }}$ \& $203 / 4 \mathrm{Apr}$ \& Canada \& Dominion Sugar Co Lta- \& 23 \% ${ }^{3}$ \& ${ }_{23}^{1 / 2 \mathrm{c}}$ Apr \& ${ }_{27} 27$ Jan <br>
\hline ${ }_{\text {V\% }}$ \& 117/4 \& \& ${ }_{40}$ \& ${ }_{130}{ }^{93 / 4} \mathrm{Jan}$ \& ${ }_{130}^{12}{ }_{\text {Jan }}^{\text {Jar }}$ \& Canada. Packers Ltd class A \& $\begin{array}{llll}54 \\ 33 & 54 & 54 & 34 \\ & 30 & 400\end{array}$ \& ${ }_{25}^{51 / 2}$ Jan \& $\begin{array}{lll}55 & \text { Apr } \\ & \\ 34 & \text { Apr }\end{array}$ <br>
\hline Donohue Bros Ltd-----------------3/8 \& \& \& ${ }^{2,025}$ \& ${ }_{40}^{151 / 4}$ Jan \& ${ }_{401 / 4}^{19}$ Feb \&  \&  \& \& <br>
\hline Da Pont (1956) commo \& 27/4 \& $25^{21 / 2} 281 / 2$ \& 4.879 \& 191/2. Jan \& 281/ Apr \& Canadian General Investments Ltd_* \&  \& ${ }_{35}{ }^{33}$ Man \& ${ }_{481 / 4}{ }^{36} \mathrm{Mar}$ <br>
\hline  \& 7/2 \&  \& 125 \& ${ }_{10} 0^{1 / 4} \mathrm{Apr}$ \& ${ }^{83 / 4 \mathrm{Mar}}$ \& Canadian Marconi Co \&  \& \& ${ }^{83 / 4} \mathrm{Mar}$ <br>
\hline Eddy Match --_ \& $2 \overline{8}$ \& ${ }_{28} 181 / 2$ \& ${ }^{125}$ \& ${ }_{27}^{10}$ Jan \& ${ }_{29}{ }^{10}{ }^{\text {Mar }}$ \& Canadian Power \& Pap \&  \& ${ }_{1} .00$ Jan \& ${ }_{\text {Apr }}^{\text {Apr }}$ <br>
\hline \& \& \& \& \& \& Canadian Westingho \&  \& \& $32^{21 / 2}$ Jan <br>
\hline Electrolux Cord \&  \& $\begin{array}{ll}69 & 69 \\ 19 & 193\end{array}$ \& ${ }_{555}^{100}$ \& ${ }_{14}^{54 / 2}$ Jan ${ }^{\text {Jan }}$ \& ${ }_{19}{ }^{31}{ }^{3} 4 \mathrm{Apr}$ \& Caless B \&  \& ${ }_{54}^{41}$ Jan \& ${ }_{56}{ }^{44}$ Jan <br>
\hline Enamel. \& Heating Prod ciass A ----: \& \& ${ }_{6}^{6.75}$ \& 100
944 \& \& 7 Mar \& Consoidated Paper Corp Ltd \&  \& 4034 Apr \& ${ }^{45}$ Feb <br>
\hline Frord Motor Co canadan corp---: \& ${ }^{231 / 2}$ \& ${ }_{50}{ }^{23}{ }^{23} 831 / 2{ }^{23 / 2}$ \& ${ }_{386}^{944}$ \& 221/4 ${ }_{50}{ }^{\text {Mar }}$ \& $\begin{array}{lll}24 & \mathrm{Jan} \\ 61 & \mathrm{Jpr}\end{array}$ \&  \& ${ }^{381 \%}$ \&  \& ${ }_{2023 / 4 \mathrm{Apr}}$ <br>
\hline Foundation Co of Cana \& 153/4 \& 151/2 ${ }^{16}$ \& 1,735 \& 141/2 Jan \& 17 Mar \& ${ }^{\text {crain }}$ Ltd (R L L \& 19.19 125 \& 131/2 Jan \& 197/ Mar <br>
\hline Prench Petroleum prid - \& 7.25 \& $\begin{array}{lll}301 / 2 & 31 / 2 \\ 7.20\end{array}$ \& 1,206 \& ${ }^{301 / 2 \mathrm{Mar}} 7.20 \mathrm{Apr}$ \& ${ }_{8.95}{ }^{35}$ Feb \& ${ }_{\text {Crown }}$ Dominion Engineering Works Ltd ----5 \&  \& ${ }_{16 / 8}^{54} \mathrm{Fepr}$ \& ${ }_{20}^{53 / 2} \mathrm{Jan}$ <br>
\hline Gatinean Prower common \& 411/4 \& $41411 / 2$ \& 486 \& 373\%/4an \& ${ }_{42}^{8.95} \mathrm{Mar}$ \& Dominion Oilcloth \& Linoleum Co Lita : \& $420{ }^{40} 42,345$ \& 40 Apr \& ${ }_{47} \mathrm{Jan}$ <br>
\hline ${ }_{51 / 2 \%}^{5 \%}$ preferred prefered \& 101 \& 101
${ }_{107} 1023$
108
108 \& ${ }_{240}^{200}$ \& 100 Jan \& 103 Jan \& ${ }_{\text {Ford }}$ Fleet Mfg Ltd \&  \& ${ }_{\text {che }}^{65 \mathrm{c}}$ - Jan \& 1.05 Apr <br>
\hline Ceneral Dynamics \& 59 \& 109

59 \& 5 \& \& \& Horner Ltd ( $F$ \& $\begin{array}{lll}130 & 122 & 22\end{array}$ \& 18 Feb \& ${ }_{22} \mathrm{Appr}$ <br>
\hline  \& 46 \& $46 \quad 46$ \& 338 \& $44 / \mathrm{Mar}$ \& $481 / 4 \mathrm{Jan}$ \& International Pain \& \& \& <br>
\hline 5\% preferred --.......-.-.-.-100 \& - \& no\% ${ }_{\text {nos }}$ \& 320
3 \& ${ }_{88}^{11} \mathrm{Jan}$ \& ${ }_{90}^{16 \% / 4 .} \mathrm{Apr}$ \& Kelly Douglas class ${ }^{\text {a }}$ \& 2. 160 \& $91 / 4 / 4 \mathrm{Apr}$ \& $9^{3} / 4 \overline{4 p r}$ <br>
\hline Great Lakes Paper Co Ltd-----: \& 3991/2 \& $391 / 2{ }^{40}$ \& 967 \& 36. \& ${ }_{421}^{90}{ }^{\text {M }}$ Mar \& Warrants, \&  \& ${ }^{5.50}$ Apr \& ${ }^{5} 5785 \mathrm{Apr}$ <br>

\hline Hot, Renfrew common --------100 \& 18 \& | 48888 |
| :--- | :--- |
| 188 |
| 28 | \& [115 \& ${ }_{18}^{371 / 2} \mathrm{Jan}$ \& ${ }_{20}^{49} \mathrm{Mar}$ \& Loblaw Groceterias Co Lta- \& 13.13\% 0450 \& \& <br>

\hline  \& 181/2 \& $18181 /{ }^{18}$ \& 1,161 \& $171 / 2 \mathrm{Apr}$ \& ${ }_{21}^{20}{ }^{\text {Jan }}$ \& Class A Common- \& 38. \& ${ }_{38}^{38}$ Apr \& $401 / 4 \mathrm{Feb}$ <br>
\hline Eoward Smilib Pabor common \& 401/3 \& 177/8188 \& 1,455 \& 391/2 ${ }^{17 / 2} \mathrm{Apb}$ \&  \&  \& ${ }^{40} \begin{array}{r}40 \\ -11\end{array}{ }^{40}{ }^{40}$ \& ${ }_{9}^{38}{ }_{9}^{\text {Mar }}$ \& ${ }_{101}^{43} / \mathrm{Feb}^{\text {Mar }}$ <br>

\hline  \& 57 \& $\begin{array}{ll}41 \\ 58 & 573\end{array}$ \& 1180. \& | 40 |
| :--- |
|  |
| $55 / 4$ | \& ${ }_{64}^{42} \stackrel{\text { Apr }}{\text { Mar }}$ \& Lowney Co Ltd ( Walter M) \&  \& ${ }_{80}^{281 / 2 \mathrm{Feb}}$ \& $\begin{array}{lll}33 & \text { Jan } \\ & \\ \text { Jan }\end{array}$ <br>

\hline \& \& \& \& \& \& \& 151/ $15^{1 / 4}$ \& ${ }^{144^{3 / 4} \text { Jan }}$ \& \%/ Jan <br>
\hline Imperial ${ }_{\text {ank }}$ \& ¢31/4 \& \& 260 \& \& \& Mexican Lt $\&$ Pow Co Ltd con \& ${ }_{32}$ \&  \& 366\%/2 Mar <br>
\hline ${ }_{81}^{61 / 4 \%}$ preferred preferred \& \&  \& ${ }^{1,615}$ \& \& ${ }_{21}^{123 / 4 ~ J a n ~}$ \& Maoie Corp Ltd common- \& 108 107\% 109, 425 \& ${ }^{89} / 2 / 2 \mathrm{Jan}$ \& ${ }^{90} \mathrm{Apr}$ <br>
\hline  \& \& ${ }_{42}^{221 / 2}{ }^{21 / 2}$ \& 160 \& ${ }^{2114 / 4} \mathrm{Jan}$ \& ${ }_{23}{ }^{2}$ Feb \& Mount Royal Rice Mills L \& I- 223 - 223 \& $23 .^{\text {a }}$ Jan \& 26 Jan <br>
\hline  \& 131/2 \& $121 / 2{ }^{431 / 2}$ \& - ${ }_{3}^{6,4960}$ \& ${ }_{121 / 2}{ }^{41 / 2 \mathrm{Mar}}$ \& ${ }_{141 / 2}^{46 / 8 \mathrm{Feb}}$ \&  \& $\begin{array}{llll}9 & 12 & 556 \\ 49 & 50 & 525\end{array}$ \& ${ }_{865}^{8}$, Feb \& ${ }_{511 / 2}^{12}$ Apr <br>
\hline trdue \& 37 \&  \& 5,831 \& $51 / 2 \mathrm{Jan}$ \& 6\%/8 Mar \& Northern Quebec Power Co Ltd com--. \& ${ }_{26}{ }^{226} \quad 15$ \& 251/3 Jan \& $26.1{ }^{\text {Jan }}$ <br>
\hline  \& \& $5{ }_{53} 531 / 2$ \& 5,885 \& 3693/2 Jan \& 5391/2 Apr \& Northwest Ind \&  \& ${ }_{4.40}^{11} \mathrm{Apr}$ \& ${ }_{6}^{11} 1{ }^{1 / 6} \mathrm{Apr}$ <br>
\hline Inland Cement Preferred -----10 \& 195\% \& $\begin{array}{ll}198 & 888 \\ 1981 / 2\end{array}$ \& 1,225 \& ${ }^{88} 9 . \mathrm{Apr}$ \& ${ }_{92}{ }^{\text {a }}$ \& ${ }^{\text {Pembina }}$ Pipe Lines Litd common-1.25 \& - $10 \% 12$ \& ${ }_{10} 0^{1 / 2}$ A Apr \& 1/2 ${ }^{\text {Feb }}$ <br>
\hline Intornational Nickel of Canada com- \& ${ }^{881 / 2}$ \& ${ }^{87 \%} 888 \%$ \& ${ }_{1}^{1,325}$ \& 833/2 Jan \& ${ }_{941 / 2 \mathrm{Mar}}^{201 / \mathrm{Jan}}$ \&  \&  \&  \& +
77 <br>
\hline International Peter Co Ltd ---.-: \& ${ }_{\text {a }}$ \& ${ }_{\text {a }}^{11361 / 2151 / 2}$ \& 1,144 \& ${ }_{113}^{113} \mathrm{Jan}$ \& 12134 Mar \& Premier steel mills, Lte \& $5{ }^{54}+6{ }^{700}$ \& 4.50 JJan \& ${ }_{6} 6$. <br>
\hline Interprovinclal Pitiee Linera \& $533 / 4$ \& $\begin{array}{lll}311 / 2 & 32 \\ 53 & 54 \\ & \end{array}$ \& 475 \& ${ }_{283}{ }^{\text {Apma }}$ \& ${ }_{32}^{43 / 2} \mathrm{Japr}$ \& Quebec Telephone corp common- \& 32. ${ }^{313}$ \&  \& ${ }_{14}^{32 / 2} \mathrm{Mapr}$ <br>
\hline ${ }_{\text {Iroquols }}$ Cliass preferred \& \& [14 \& 1,637 \& ${ }_{12}^{481 / 2 \mathrm{Mar}} \mathrm{Jan}$ \& ${ }_{145}^{55}$ Jan \& Reitmans (Canad) Litd \& $\begin{array}{llllll}271 / 2 & 277^{2} / 2 & 28 & 1,090\end{array}$ \& ${ }_{85 \mathrm{c}}^{22} \mathrm{Jan}$ \& ${ }^{28}{ }^{28} \mathrm{Apr}$ <br>
\hline Inabtillimitea (John) \& 291/2 \& $\begin{array}{lll}241 / 2 & 26 \\ 285 \% & 296\end{array}$ \& 1,980 \& $\begin{array}{lll}20 & \text { Jan } \\ & \\ 28 & \text { Jan }\end{array}$ \& 年 $288 / 4 \mathrm{Mar}$ \& Shop \& Save (1957) Litd \& $24 \overline{3 / 4}$ \& ${ }_{18}^{858} \mathrm{Mar}$ \& ${ }^{2} 51.6 \mathrm{Jan}$ <br>
\hline ${ }_{\text {L }}$ Lowiter 8 Bros Lawrence Powe \& \& $101 / 2101 / 2$ \& ${ }_{200}$ \& ${ }_{101 / 2}^{28}$ Jan \& ${ }_{11}^{30}{ }^{\text {Mar }}$ \& Reuthern Co-- \& ${ }_{125}^{1.35}$ \& ${ }^{1.35}$ Mapr \& ${ }_{31}^{1.80}{ }^{\text {and }}$ <br>
\hline MacMillan \& Bloedel clase B - \& \& ${ }_{41} 321 / 2321 / 2{ }^{32 / 4}$ \& 775 \& 2764/4 Jan \& ${ }_{33}{ }^{\text {Appr }}$ \& Traders Finance Corp class A - \& 1/2-381/2-39 ${ }^{1250}$ \& 38, Mar \& ${ }_{44}{ }^{\text {J1 }}$ Jan <br>
\hline \& $14^{1 / 4}$ \& ${ }_{14}{ }^{14 \%}$ \& 27,220 \& 36/\% Jan \&  \& ${ }^{5 \%}$ Stedemab-Canada Corp prefrred \&  \&  \& $\begin{array}{ll}42 & \text { Jan } \\ \\ & \\ \text { Japr }\end{array}$ <br>
\hline  \& \& \& \& \& \&  \&  \& ${ }_{10} 0^{30}{ }^{3} \mathrm{Jan}$ \& ${ }^{27}$ A Apr <br>
\hline - \& \& 23.50 a3.50 \& \& \& \& Union Gas of Canada Ltd \& \%
6 \&  \&  <br>

\hline Por footnotes see page \& \& \& \& \& 4.00 Feb \& Westeel Producto Ltd........---. \& | $133^{1 / 2} \times 131 / 2$ |
| :--- | \& 13 Apr \& $151 / 2 \mathrm{Jan}$ <br>

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\end{tabular}

CANADIAN MARKETS


## CANADIAN MARKETS




## CANADIAN MARKETS

## Guf Gum Gua Gwill

 Wumar MinesWrrants
owney Products common
Gypsum Like Gold Hallnor Mines $\qquad$ Lete Freferms
Harding Carpet Harding Carpets
Hard Rock Gold M
Harrtson Minerahs Hartison Mineram
Hasaga Gold Mines
Head of Levee Iron．

Heat
Hees
Hen
He
Heva，Gold Mine
Hightand Bell
Hinder De Dauch（Canada）
Holden Mf class A Humugen Cousol Go
Home On Co Itd Class A
CHass B
Hownerd
ereferred
Hoyle Mining Mintig Emelting－
Eudsom Bay
Hadson Bay Oil
Hugh Pam Porcupine
Huron \＆Erie Mtge
Imperial Bank

 Indian Lakre Gold
Industrial Accept Corp Ltd comman 842 preferred
$\$ 21 / 2$ preferred
$5 \% 2 \%$ preferre
Warrants
Ingersoll Machine class $A$
Inglss（Jolnt 8 Co
Indand Cement Co pfd Inland Cement Co Dfd
Inland Natural Gas common＿－10， 10

Preferred | Wreferred |
| :---: |
| Winspiration |

Inspiration Min \＆Dev＿
Inti Bronze Powders common
Preferred
International Nickel Co common．－25
 Interprovincial Steel
Investors Syndicate common－＿－250
Criass A rristr Copper Mines
Iron Bay Mines
Iropuos Glass preferred
Jack Waite Mining

Lake Cinch ${ }^{\text {Rake }}$
Lake Dufautt
Lakeland Gas

Claw C
Prefenre

Macheo
Macmil
Manden

Jacobus Exploratio
Jellicoe MInes
Joburke Gold M
Johel－Quebec
Jonsmith Mives
Jowsey Mining Co Itd－
Jumping Pound Petrol．
Kelly Douglas class A．＿－＿
Kelvinator of Canad
Kerville Gold My
Kerr－Addison Gol
Kilembe Copper
Silembe Coppe
Kirklamd Minerals
Kroy Oils Ltd．
Labatt（John）Ltd－Exploration＿－－minal
Laike Cinch Mines cass
Lake Lingman Gold Mines
Lake Osu Mines．．．．
Lake Shore Mines
Lake Wasa Mining
La Euz Mines Lampue Gold Mines
Lamaque Gold Secord Candy．
Lettch Gold
Lencourt Gold Mines
Lexindin God Mmpes
Loblaw Groceterias class B pfd＿－30
Ist preferred
ong Island Petroteums
orado Urantum Mines
Warrants
Louvicourt
Goldfic
Lowney（W M）－
IX Yellowknife Gold Mines．．．．．．．．．．
Macgessa Mines
Macdonald Mines
Lractie Exploration

Madsen Red Lake Sporting Goods
Magnet Cons．Mines
Isjortrans
calartic Goldfields
Maneast Uransum




For footnotes see page 44
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| Htgh |  |
| :---: | :---: |
| 130 Feb | Maritime Mming Corp |
| 19 Jan | Martin－MaNeely Mines |
| 7.50 Jan | Massey－Ferguson Ltd co |
| 6.50 Feb | Preferred |
| $10^{1 / 2} \mathrm{c} \mathrm{Apr}$ | Matachewan Consol |
| 491／4 Mar | Maxwell Ltd |
|  | Maybrun Mi |
| 2.40 Feb | Mayfair Oil \＆Gas |
| $17^{3} 4 \mathrm{Mar}$ | Mcintyre Porcuptne |
| 105 Mar | MgKenzie Red Lake |
| 10\％Mar | MuMarmac Red Lake |
| 14 c Jan | MeWatters Gold Mines |
| 25 c Jan | Nredallion Petroleums． |
| 25 c Feb | entor Expl \＆Dev＿－－ 500 |
| 24 c Apr | Mercury Chipman Knit |
| 58 c Jan | Merrill Island Mining |
| $111 / 2 \mathrm{C} \mathrm{Apr}$ | Mersey Paper Co Ltd－ |
| 10 Apr | Name changed to |
| $51 / 8 \mathrm{Jan}$ | Bowaters Mersey Paper Co Ltd |
| 9c Jan | Meta Jranium Mines |
| 1.85 Mar | Mexican Light \＆Pover |
| 51 Mar | Midcon Oil |
| 7 Mar | Midrim Mining |
| $351 / 2 \mathrm{Mar}$ | Midwest Industries G |
|  | Warrants－－－．－－ |
| 21．Jan | Mill Cly Petro |
| 203\％Jan | Militien Lake Uramum |
| $46 . \mathrm{Feb}$ | Milton Brick |
| ${ }^{2} \mathrm{Apr}$ | Mindamar Metals Cor |
| 5．25 Mar | Mining Corp－ |
| ${ }^{64} 3$ M Mar | Min Ore Mines |
| 21\％Jan | Modern Containers class |
| 20c Jan | Molsons Brewery class A |
| 531／2 Mar | Class B－－． |
|  | Preferred |
| 771／2 Apr | Moneta Porcupine |
| 351／2 Apr | Montreal Locomotive Wo |
| 123／4 Jan | Montreal Trus |
|  | Mt Wright Iron Multi Minerals |






High
2.05
40 c
$151 / 4$
50
22 c
$51 / 2$
28 c
1.78
95
48 c
$221 / \mathrm{c}$
37 c
3.35
25 c
60 c
1.90


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## CANADIAN MARKETS

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Toronto Slock Exchange - Curb Section
stocks

| Andian National Corp |  |
| :---: | :---: |
|  |  |
| Angio Newloundiand |  |
|  |  |
| Bulolo Gold Dredging--- |  |
|  |  |
| Canade Vinegats |  |
| Canadian General Investments |  |
| Canadian Marcond |  |
|  |  |
| Dalhousie O11 - |  |
| Dominion Glass common_......-10 |  |
|  |  |
| Dominion Oilcloth Linoleum-10 |  |
| Dupont Co of Canada (1956)Preferred |  |
|  |  |
|  |  |
|  |  |
| Loblaw Inc \& Ontario Paper |  |
|  |  |
| Ogivie Flour common, |  |
|  |  |
| Ogilvie Flour preferred_-_-_-_-_-_100 <br> Pend Oreille Mines |  |
| Price Bros |  |
| Yukon Cons Gol Zeller's Ltd |  |
|  |  |

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FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MAREETS
No par value. $\begin{aligned} & \text { Od lot sale (not included in year's : Ex-liquidating dividend. } \\ & \text { Un) Admitted to unlisted trading privileges. }\end{aligned}$ range). $d$ Deferred divery sale (not included in year's range
e Seling ex-Interest.
: $\quad$ xi Ex-dividend.
Cash sale (not included in year's range)

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Mutual Funds


Insurance Companies
 Obligations of Government Agencies

Bid
100
100.1
99.29
97.12
99.24
100
100.2
100.1
100
99.10
98
96.14
99.24
$100^{1 / 4}$
94.24
98.24
99.31
99.31
99.30


## U. S. Gerificicates of Indebledness \& Notes

| Maturity- | Bid | Ask | Maturity- | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Certificates of Indebtedness- |  |  | Treasury Notes (Continued)- |  |  |
| 11/4s May 15, 1959 | 99.27 | 99.29 | 4s. Aug. 1, 1961 | 100.5 | 100.7 |
| 15\%s Aug. 1, 1959 | 99.17 | 99.19 | 11/2s Oct. 1, 1961 | 94.20 | 94.28 |
| 3\%\%S Nov. 15, 1959 | 99.29 | 99.31 | 3\%\%s Feb. 15, 1962 |  | 99.4 |
| $33 / 4 \mathrm{~s}$ Feid 15, 1960 | 99.31 | 100.1 | 4 s Feb. 15, 1962 | 99.30 | 100.2 |
|  |  |  | 11/2s April 1, 1962 | 93.2 | 93.10 |
| Treasury Notes- |  |  | 4 s Aug. 15, 1962 | 100.10 | 100.14 |
| 11/2s Oct. 1, 1959 | 99.2 | 99.10 | 11/2s Oct. 1, 1962 | 92.2 | 92.10 |
| $31 / 2 \mathrm{~s}$ Nov. 15, 1959 | 99.31 | 100.1 | $3^{3} 45$ Nov. 15, 1962 | 98.28 | 99 |
| 11/2s April 1, 1960 | 98.16 | 98.24 | 25/8s, Feb. 15, 1963 | 94.28 | 95 |
| 31/2s May 15, 1960 | 99.22 | 99.24 | 1\%s April 1, 1963 | 90.24 |  |
| 31/4s May 15, 1960 | 99.11 | 99.13. | 4.4 May 15, 1963 wi | 99.20 | 99.22 |
| 11/2s Oct. 1, 1960 | 97.8 | 97.16 | $11 / 28$ Oct. 1, 1963 | 89.20 | 89.28 |
| 1/1/2S April 1, 1961 | 96.8 | 96.16 | $1^{1} 2 \mathrm{~S}$ April 1, 1964 | 88.28 | 89.4 |
| $3^{3}$ \% May 15, 1961 | 99.18 | 99.22 |  |  |  |

## Federal Intermediate Oredit Bank Debentures

| Rate | Dated | Due | Bid | Ask | Rate | Dated | Due | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2.00\% | 8-1-58 | 5-4-59 | 99.29 | 100 | $3.45 \%^{\circ}$ | 1. 5-59 | 10-1-59 | 99.28 | 99.31 |
| 2.30 \% | 9-2-58 | 6-1-59. | 99.27 . | 99.30 | $3.45 \%$ | 2-2-59 | 11-2-59 | 99.28 | 99.31 |
| $3.25 \%$ | 10-1-58 | 7-1-59. | 99.31 | 100.2 | $3.75{ }^{\circ}$ | 3-2-59 | 12-1-59 | 99.31 | 100.2 |
| 3.60\% | 11-3-58 | 8-3-59 | 99.31 | 100.2 | 3.75\%, | 4-1-59 | 1-4-60 | 99.31 | 100.2 |
| $3.50 \%$ | 12-1-58 | 9-1-59 | 99.30 | 100.1 |  |  |  |  |  |

United Siates Treasury Bills

|  |  |  |  | $\underset{\text { Bid }}{\text { Yie }}$ | $\begin{gathered} \text { Price } \\ \text { Ask } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| April 23, 1959 | 99.978 | 99.981 |  |  |  |
| April 30, 1959 | 99.935 | 99.942 | July 30, 1959 | 99.125 | 99.153 |
| May 7, 1959 | 99.880 | 99.887 | August 6, 1959 | 99.058 | 99.088 |
| May 14, 1959 | 99.808 | 99.815 | August 13, 1959 | 98.997 | 99.029 |
| May 15, 1959 | 99.793 | 99.800 . | Augsut 20, 1959 | 98.929 | 98.956 |
| May 21, 1959 | 99.743 | ${ }^{99.752}$ | August 27, 1959 | 98.868 | 98.896 |
| May 28, 1959 | 99.689 | 99.699 | September 3, 1959 | 98.814 | 98.852 |
| June 4, 1959 | 99.633 | 99.645 | September 10, 1959 | 98.753 | 98.792 |
| June 11, 1959 | 99.584 | 99.598 | September 17, 1959 | 98.667 | 98.708 |
| June 18, 1959 | 99.500 | 99.517 | September 21, 1959 | 98.597 | 98.640 |
| June 22, 1959 | 99.458 | 99.475 | Septeinber 24, 1959 | 98.570 | 98.613 |
| June 25, 1959 | 99.446 | 99.465 | October 1, 1959. | 98.469 | 98.506 |
| July 2, 1959 | 99.359 | 99.380 | October E, 1959 | 98.404 | 98.442 |
| Juls 9, 1959 | 99.298 | 99.320 | October 15, 1959 | 98.309 | 98.339 |
| July 16, 1959 | 99.236 | 99.251 | January 15, 1960 | 97.262 | 97.300 |

## FOOTNOTES FOR OVER-THE-COUNTER ISSUES

## a Net asset valu

$\$$ Admitted to listing on the New York
Stock Exchang
b Bid yield price


## THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 18, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be $4.8 \%$ below those for the corresponding week last year. Our preliminary totals stand at $\$ 25,665,311,118$ against $\$ 26,963,459,989$ for the same week in 1957. At this center there is a loss for the week ended Friday of $10.4 \%$. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH

| 1959 | 195 | $\%$ |
| :---: | :---: | :---: |
| \$13,59\%\%,467,362 | 5,159,880,453 |  |
| 1,372,055,922 | 1,176,233,374 |  |
| 1,161,000,000 | 1,080,000 |  |
| 783,059,749 | 737,3 |  |
| $506,294,631$ | 485.037 |  |
| ${ }_{314}^{423,763,000}$ | ${ }^{3925,200,000}$ |  |
| 508,927,803 | 446,901,344 | +13.9 |
| $665,070,34 \mathrm{e}$ | 586,2 | +13.4 |
| 424,021,447 | 410,804,505 | 3.2 |
| \$20,243,860,258 | \$21,202,275.096 | -4.5 |
| 4,513,709,050 | 4,800,987,410 | 6.0 |
| \$24,762,569,308 | \$26,003,262,506 | -4.8 |
| 902,741,810 | 960,197,483 | -6.0 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends time of going to Saturday figures are not avallabe at last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous - the week $16.0 \%$ April 11. For that week there was an increase of having amounted to $\$ 23,251,285,964$ against $\$ 20,037334$ 838 in the same week in 1958. Outside of this city there was an increase of $16.0 \%$ the bank clearings at this ter having registered a gain of $20.7 \%$. We group the cities
according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an expansion of $20.4 \%$, in the Boston Reserve District of $17.4 \%$ and in the Philadelphia Reserve District of $0.7 \%$. In the Cleveland Reserve District the totals regiser a gain of $19.1 \%$, in the Richmond Reserve District Chicago Reserve District has managed to enlarge its totals by $29 \%$ the St totals by $2.9 \%$, the St. Louis Reserve District by $12.6 \%$ and the Minneapolis Reserve District by $16.1 \%$. In the $\mathbf{K a n s a s}$ in the Deserve District there is an increase of having registered a gain of $20.7 \%$. We group the cities the San Francisco Reserve District of $\mathbf{1 4 . 9 \%}$

| Federal Reserve Districts | $\begin{gathered} 1959 \\ \hline \end{gathered}$ | $\begin{gathered} 1958 \\ \hline \end{gathered}$ | Tnc. or Dec. :\% | $\stackrel{1957}{8}$ | $\stackrel{1956}{\$}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 st Boston $\ldots$ - 12 cliten | 848,557,531 | 722,729,631 | +17.4 +1 | 794,386,919 | 785,982,029 |
|  | 12,633,466,536 | 10,499,627,190 | $+20.4$ | 10,241,738,649 | 1,438,680,728 |
| ${ }_{\text {3rd }}$ 3rd Philadelphia ----------------11 | 1,031,693,559 | 1,044,214,547 | + 0.7 | ${ }^{1,218,300,721}$ | 1,256,651,053 |
| 5 ti R Richmond $-\square \square$ | 1,7664,205,992 | ${ }^{1,096,979,129,216}$ | +19.1 +5.8 | $1,260,371,389$ 697727,410 | 1,299,281,048 |
| 6th Atlanta | 1,274,197,208 | 1,164,136,271 | +9.4 | 1,181,461, 385 | 1,061,560,444 |
|  | 1,547,509,213 | 1,504,109,159 | + 2.9 | 1,433,073,482 | 1,453,277,240 |
| ${ }_{\text {8th }}$ Sth St, Linnuis | - $663,536,706$ | 589,274,235 | ${ }^{+12.6}$. | 627,319,216 | 702,739,037 |
| ${ }^{\text {Sth }}$ Sth Minneapolis | ${ }^{603,753,239}$ | 519,894,094 | $+16.1$ | $525,105,371$ |  |
| ${ }_{1214} 10$ Dansas Cllas | 720,051,934 <br> $544,636,725$ | 598, $459,803,320$ | ${ }_{+18.4}^{+20.4}$ | - ${ }^{\text {580,631,759 }}$ | 497,745,220 |
|  | 1,292,799,325 | 1,125,225,920 | +14.9 | 1,166,017,820 | 1,206,952,897 |
| tal --- -- - 108 citles | 23,251,285,964 | 20,037,334,838 | +16.0 | 20,196,385,077 | 21,486,107,283 |
| Outslde New York | 10,998,389,939 | 9,888,692,139 | +11.2 | 10,352,028,164 | 10,438,243,871 |

outside New York City

We also furnish today, a summary of the clearings for the month of March. For that month there was an increase for the entire body of clearing houses of $7.8 \%$, 425,198 aggregate of clearings having been $\$ 1$. New York Reserve District the totals show an improvement of $1.4 \%$, in the Boston Reserve District of $10.3 \%$ and in the Philadelphia Reserve District of $14.7 \%$. In the Cleveland Reserve District the totals are larger by
$15.6 \%$, in the Richmond Reserve District by $12.0 \%$ and in the Atlanta Reserve District of $14.1 \%$. The Chicago Reserve District has to its credit a gain of $14.0 \%$, tbe St. Louis Reserve District of $16.1 \%$ and the Minneapolis Reserve District of $\mathbf{1 8 . 6 \%}$. In the Kansas City Reserve District there is an expansion of $14.5 \%$, in the Dallas Reserve District of $19.2 \%$ and in the San Francisco Reserve District of $15.3 \%$.

| Federal Reserve Districis | $\begin{gathered} 1959 \\ \$ \end{gathered}$ | $\begin{gathered} 1958 \\ 8 \end{gathered}$ | $\begin{aligned} & \text { Inc. or } \\ & \text { Dec. \% } \end{aligned}$ | $\begin{gathered} 1957 \\ \$ \end{gathered}$ | $1956$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 3,941,017,213 | 3,572,006,034 | +10.3 | 3,629,575,931 | 3,488,013,24, |
|  | 57,427,289,171 | 56,632,919,374 | +1.4 | 53,117,031;790 | 50,939,370,317 |
|  | 5,223,839,254 | 4,553,029,015 | $+14.7$ | 5,780,515,855 | 5,596,214,293 |
|  | 6,864,747,790 | 5,938,931,707 | $+15.6$ | 6,458,864,674 | 6,230,117,543 |
|  | 3,596,236,423 | 3,211,793,714 | +12.0 | 3,221,179,722 | 3,092,407,177 |
| 6th Atlanta _-_ .-.................. 16 | 6,416,048,462 | 5,621,680,737 | +14.1 | 5,690,837,684 | 5,320,124,933 |
|  | 10,810,655,690 | 9,480,111,208 | +14.0 | 9,949,866,184 | 9,673,742,610 |
| ${ }_{9} 8$ th St. Louls | 3,330,582,940 | 2,869,345,236 | $+16.1$ | ${ }_{2}^{2,916,414,760}$ | ${ }_{2}^{2,949,841,399}$ |
|  | $3,173,580,088$ $4,489,529,538$ | - ${ }^{2,674}, 9,920,552$ | +18.6 +14.5 | 3,823,280,318 | 3,734,358,976 |
|  | 4,966,666,756 | 4,168,197,763 | +19.2 | 4,330,224,482 | 4,257,145,273 |
| 12th San Franctsco .-.-. 18 - | 6,535,231,873 | 5,669,765,778 | +15.3 | 5,746,276,219 | 5,593,330,363 |
|  | 116,775,425,198 | 108,313,572,170 | + 7.8 | 107,178,839,181 | 103,360,256,939 |
| Outside New York City _ _ _ _ _ _ | 61,262,115,412 | 53,367,808,896 | +14.8 | 35,909,739,275 | 54,193,709,886 |

We append another table showing clearings by Federal Reserve Districts in the three months for four years:


The following compilation covers the years as by months for two years:
MONTHLY CLEARIWGS

| Month- | $\underset{\$}{1959}$ | $\begin{gathered} 1958 \\ \$ \end{gathered}$ | Inc. or Dec. $\%$ | $\begin{gathered} 1959 \\ \$ \end{gathered}$ | $1958$ | Inc. on |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January | 118,605,369,310 | 112,992,798,478 |  | 60,285,727,779 | 58,727,484,647 | $\pm 2.7$ |
| February. | 102,025,256,963 | 95,536,115,625 | + 6.8 | 53,127,642,847 | $48,568,309,870$ $53,367,808,896$ | +9.8 |
| March - | 116,775,425,198 | 108,313,572,170 | $+7.8$ | 61,262,115,412 | 53,367,808,896 |  |
| Total 1st Quarter | 337,406,051,471 | 316,842,486,273 | + 6.5 | 174,675,486,038 | 160,663,603,413 | $+8.7$ |

We now add our detailed statement showing the figures for each city for the month of March and since Jan, 1 for 2 years and for week ended April 11 for 4 years:

## First Federal Reserve District-Boston-




Third Foderal Rosorve Distrist-Philadelphia-



$$
\begin{array}{r}
8,552,588 \\
8,48,591 \\
3,714,201 \\
37,461,611 \\
17,470,244 \\
6,18,736 \\
4,229,00,000 \\
15,598,2007 \\
29,764,918 \\
15,48,011 \\
28,698,662 \\
2,092,306 \\
5,81,199 \\
67,307,483 \\
72,417,258 \\
\hline 4.553 .029,015
\end{array}
$$

Fourth Foderal Iesorve District-Elovoland-


Fifth Fedoral Roserve District-Richmend-


Sixth Foderal Resorve Distriet-Atianta-


Soventh Fodoral Reservo District-Chicago-

Eighth Federal Reserve District-st, Louis-

## Missouri-St. Louls_ Oape Indrardeau_

Kentucky-Louisvilie
Zlinols-Jacksonville
Quincy
Total (7 cttles)


$\begin{array}{r}19,558,692 \\ 92,299,000 \\ 326,686,681 \\ 33,558,190 \\ 66,43,971 \\ 1,553,145,757 \\ 6,669,943 \\ \hline 613,531,480 \\ \hline 3,211,793,714\end{array}$


| $27,282,230$ |
| ---: |
| $114,874,704$ |
| $367,500,000$ |
| $7,261,438$ |
| $7,508,1,78$ |
| $210,072,754$ |
| $141,977,415$ |
| $14,920,650$ |
| - |
| -629, |
| $169,533,558$ |
| $1,061,560,444$ |



| Clearings at- | $1959$ |
| :---: | :---: |
| Winth Federal Resorve District-Minneapolis-- |  |
| Minnesota-Duluth | 35,416,849 |
| Minneapolis ------------------ | , |
| St. Paul | 16,283,022 |
| Winona | ${ }_{4,412,433}$ |
| Fergus Faits | 2,608,579 |
| North Dakota | 50,755,998 |
| Grand Forks | 9,037,000 |
| Minot | 9,972,823 |
| North Dak | 18,770,162 |
| sloux F | 44,340,228 |
| Montana-Bilitings |  |
| Great Falls |  |
| Helena | 64,070,818 |
| Lewiston | 1,984,816 |
| Total /16 ejt | 3,173,580,088 |
| Tenth Federat Reserve District-Kansas Cily- |  |



$$
\begin{array}{r}
1,049,221 \\
880,576 \\
10,596,683 \\
142,892,373 \\
\hline 7,020,244 \\
30,891,894 \\
384,620,751 \\
14,062,411 \\
\hline 6,020,058 \\
\hline
\end{array}
$$

$$
\text { - } 1 \text { | } 1 \text { م }
$$



Eleventh Federal heserve District-Dallas-


## Twelth Federal Rosorve District-San Francisso-

## W


$\begin{array}{r}7,31,733 \\ 849,203,524 \\ 23,835,766 \\ 43,247,993 \\ 14,693,000 \\ 793,898,798 \\ 20,925,182 \\ 397,642,632 \\ 225,315,851 \\ 44,361,900 \\ 118,171,779 \\ 27,063,838 \\ 25,706,912 \\ 2,81,84,694 \\ 111,2149,916 \\ 35,507,030 \\ 51,630,595 \\ \hline 5,669,765,778 \\ \hline 108,313,572,170 \\ \hline 53,367,808,896 \\ \hline\end{array}$ inued.
> $\begin{array}{r}57,339,114 \\ 24,461,611 \\ 1,914,013,568 \\ 242,275,014 \\ 162,147,560 \\ 32,076,000 \\ 1,63,420,124 \\ 9,158,027 \\ 29,627,555 \\ 8,854,375 \\ \hline 54,824,815 \\ \hline 4,168,197,763\end{array}$

$4,168,197,763 \quad+19.2$

$$
\begin{array}{r}
184,600,037 \\
94,418,877 \\
6,793,570,657 \\
810,161,455 \\
573,483,980 \\
77,851,000 \\
5,229,789,459 \\
23,725,749 \\
95,792,748 \\
31,292,050 \\
187,005,171 \\
\hline 14,101,691,183
\end{array}
$$

$\begin{array}{r}138,547,573 \\ 79,027,680 \\ 5,883,401,989 \\ 733,736,576 \\ 502,042,606 \\ 101,173,000 \\ 4,70,566,295 \\ 26,649,422 \\ 91,048,986 \\ 26,296,891 \\ 174,869,167 \\ \hline 12,517,360,185\end{array}$
$\begin{array}{r}+16.4 \\ +19.5 \\ +15.5 \\ +10.4 \\ +14.2 \\ +23.1 \\ +10.3 \\ +11.0 \\ +5.2 \\ +19.0 \\ +6.9 \\ \hline+12.7\end{array}$



## FOREICN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countrles of the world. We give below a record for the week just passed.
FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 AFRIL 10, 1959 TO APRIL 16, 1959, INCLUSIVE


## Condition Staiement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 8: Decreases of $\$ 302$ million in loans adjusted, $\$ 708$ million in balances with domestic banks, $\$ 1,551$ million in U. S. Gavernment deposits, and $\$ 373$ million in demand deposits credited to domestic banks, and an increase of $\$ 828$ million in demand deposits adjusted.
Commercial and industrial loans decreased $\$ 157$ million at all reporting member banks; the principal changes were decreases of $\$ 78$ million in New York City, $\$ 26$ million in the San Francisco District, $\$ 20$ million in Chicago, and $\$ 17$ million in the Cleveland District, and an increase of $\$ 16$ million in the Boston District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased $\$ 185$ million. Real estate loans increased $\$ 29$ million.
Holdings of Treasury bills decreased $\$ 31$ million, Treasury notes $\$ 97$ million, and $\mathbb{U}$. S. Government bonds decreased $\$ 38$ million. Holdings of "other" securities increased $\$ 111$ million, of which $\$ 103$ million was in New York City.
Demand deposits adjusted increased $\$ 993$ million in Chicago, $\$ 181$ million in the San Francisco District, and $\$ 55$ million in the Richmond District; but they decreased $\$ 260$ million in the New York District, $\$ 69$ million in
the Chicago District outside of Chicago, and $\$ 53$ million in the Dallas District.
Borrowings of weekly reporting member banks from Federal Reserve Banks increased $\$ 398$ million and borrowings from others decreased $\$ 264$ million. Loans to banks decreased $\$ 444$ million.
A summary of assets and liabilities of reporting member banks follows:

| ASSETS- | $\begin{gathered} \text { Apri118, } \\ 1999 \\ \text { (Tnmm } \end{gathered}$ |  |  |
| :---: | :---: | :---: | :---: |
| Onns and in | 95,168 | 二 ${ }^{354}$ | $+5,334$ $+2,219$ |
| Commercial and industrial loa | 30,432 | - 157 | 301 |
| Agricultural loans | 589 | $+$ |  |
| Loans to brokers and dealers for purchasing or carrying zecuritios | 2,090 | - 185 | - |
| Other loans for purchasing or carry- | $\begin{gathered} 1,369 \\ 9,863 \end{gathered}$ |  | + ${ }_{+1,151}^{89}$ |
| Ing securities |  |  |  |
| Real extate |  |  | + ${ }_{+2,325}^{\text {961 }}$ |
| S. Governmen | ${ }^{12,075}$ | $\pm 163$ |  |
| Treasury bills | $\begin{aligned} & 2,521 \\ & \left.\begin{array}{c} 2,693 \\ 7,209 \end{array}\right) \end{aligned}$ | ( ${ }^{31}$ | + $\begin{array}{r}\text { 576 } \\ +1,534\end{array}$ |
| Treasury certif |  |  |  |
| Trecsury notes | 17,957 | - ${ }_{11}$ | $-2,000$$+\quad 790$ |
| ther securities | 1,479 | $\pm{ }_{444}^{111}$ |  |
| ouns to bayks |  |  | - 261 |
|  | 13,1332512,353 | ( <br> $+\quad 13$ <br> $\pm$ | - 14 |
| Calances with domestic banke |  |  |  |
| Semand deposits adjusted - $\quad 56,717+828+1,466$ |  |  |  |
|  |  |  |  |  |  |  |
| Nime deposits except U. S. Goverament | 28,439 | +1,166 | $\begin{aligned} & 1,550 \\ & +1,702 \end{aligned}$ |
| U. S. Government deposits |  |  |  |
| Domestic baniss --. | 10,8031,517 | 373$-\quad 39$ | ${ }_{+}{ }^{396}$ |
| Foreign banks |  |  |  |
| $\xrightarrow{\text { Orrownins }}$ From Fecieral Reserve | 6341,078 |  |  |
| From others - |  |  |  |
| © Exclusive of loans to banks and after deduction of valuation ceres; individual loan items are shown gross. |  |  |  |
|  |  |  |  |  |  |  |
| \% |  |  |  |


| (10 thous | der |  | $\begin{aligned} & \text { se }(+) \text { or } \\ & \text { se }(-) \text { Sinc } \end{aligned}$ |
| :---: | :---: | :---: | :---: |
| ASSETS | $\begin{aligned} & \text { Aprill 15, } \\ & 1959 \end{aligned}$ | April | April 16, |
|  |  |  |  |
| Gold certificat | 929,892 | 9,999 | $-1,808,499$ |
| zeedemption fund | 914,229 | 2,800 |  |
| tal gold | 344,1 | - 12,7 | $-1,745$ |
| F. R. notes | 91 | - 19, | - ${ }^{47,761}$ |
| ner cask |  |  |  |
| Ondiscounts ${ }^{\text {an }}$ |  |  | + 621,761 |
| $\begin{array}{lllllll}\text { Acceptances-bought outright-.- } & 28.982 & - & 998 & -\end{array}$ <br> ©. S. Government securities: |  |  |  |
|  |  |  |  |  |
|  |  |  |  |
|  | 18. |  |  |
| Notes |  |  |  |
| Eonds | ${ }_{2}^{2,433,771}$ |  | 305,4 |
| Total bought outright . <br> Held under repurchase agree't |  |  |  |
|  | 212, | 20,00 |  |
| Total U. S. Govt. securitics | 25,801,1 |  |  |
| Total loans and securitics. |  |  |  |
|  |  |  | +2,616,010 |
| Uncollected cash items Gank premises | 140,5 | +1,439,636 | + 371153 |
|  |  |  |  |
| Other assets |  |  |  |
|  |  |  |  |
|  |  |  |  |  |
|  | 27,006,499 | 6,332 | 518,7 |
|  |  |  |  |
| Member bank reserves | 18,912,60 | 190,300 | + 42,684 |
| Toreign Treasurer-gen. acet. |  |  | + 105,829 |
|  |  |  |  |
|  |  |  |  |
| Total deposits | 20,012,185 |  |  |
| Weferred availability cash items | 30,156 |  | 58,338 1235 |
| Total liabilities --.--- - - |  | +1,616,02 |  |
| capital accounts- |  |  |  |
| Capital paid in -CurplusOther capital accounts | 376,076 | + 1,083 | 5,902 |
|  |  |  | +31,669 |
|  | 190,4 | 7 11,138 | 10, |
| Total liabs. \& capital acets Ratio of gold certificate reserves to deposit and F : R | 01,7 | $+1,628,25$ | 1,142,0 |
|  |  |  |  |
|  | 42.2\% |  |  |
| Contingent liability on acceptances purchased for foreign |  |  |  |
|  |  |  |  |
| 4ndustrial loan commitments- |  |  |  |
| ( Nett change after elimination of Sec. 13 b surplus of $\$ 27,543,000$ onSept. 2, 1958. |  |  |  |

## Redemption Galls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, mreferred and common stock called for redemption, The ding those called under sinking fund provisions ing tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle." notice of tender
Company and Issue-
Cesington Ave. \& 42nd St. Corp. modified second income
Tar $25 \quad 167$
V. $5 / 2$ Inde conve subord. debs., due Dec. 1, $1971 \ldots$ Apr 30

 Quaker Oats Co., common (quar.)
6 © , Q6aterly Distribution Share-
From net investment income
From net investment income
Quebec Power Co. (quar.)
Quinte Milk Products, Ltd.
Quinte Milk Products, Ltd-
R. T. \& E Corp.

Radto Corp. of America, common (quar.)
\$3.50 1st preferred (quar.)
 Randan Graphite Bearings,
Raptd Grip \& Batten, Ltd.
6\% preferred (s-a)
B\% preferred (s-a)
Raymond International (quar) Raymond International (quar.)
Reading Company --
Real Estate Investment Trust Co. of America Quarterly (Mass.), $5 \%$ preferred (quar.)
Reece Corp. Red Owl stores (quar.) -
Reed (C. A.) Co, class A (quar.)
Class B (quar.) Reinsurance Corp, (N. Y.) (s-a)
Reitman's (Canada), Ltd, (quar.
Religale Stores Reliable Stores (quar.)
Reliarce Electric \& Engineering (quar.).
Renold Chains, Ltd., $\$ 1.10$ class A (quar.) Renold Chains, Ltd., $\$ 1.10$ class A (quar.)
Extra
Exira class A (quar.) \$1.10 class A (quar.)-
Reppinic Incustria Corp. (quar.) Reptiblic Incustrial Corp. (quar.)--...
Republic Natural Ges (sa)
Republic Steel Corp (quar.)
Republic Steplic (Calif.). (quar.)
Revnolds Aluminum Co., Ltd. (Canada) $4^{3}+i_{i}$ 1st preferred (quar.) (Canada)-
Reynolds Metals$4^{3 / 4 \%}$ preferred A (quar.)
$41 / 2 \%$ 2nd preferred (inital)
Reynolds Tobacco, class $B$ (stock dividend) Reynolds Tobacco, class B (stock dividend)
Rich's Inc. common (quar.)
334/ preferred (quar.).
River. Brand Rice. Mills Inc. (quar.) River. Branderice Mills Inc. (quar.)
Rochester Gas \& Electric Co., com. (quar.)
4\%, preferred
 Robbins \& Ayers, Inc., common-(quar.)
\$1.50 participating preferred (quar.)
Participating Rocherter \& Genesse Valley RR. (S-2)
Rogers Corp., $\$ 3.60$ class A (quar.) Rohr Aircraft CorD. (quar.) -
Rolland Paper Co. Ltd., class A (quar.) 41/\& \& preferred (quar.)
Roxbury Carpet Co- (quar.)
Royalties Management Corp.
Ryder System (quar.) Safety Industries (quar.)
al eway Stores, Inc., com. (monthly)
Common (monthly)
Common (monthly)
\% preferred (quar.)
4. 30 proprefered (quar.)
st. Louis-San Francisco Ry. Co-

5\%, preferred A A (quar.)
5\% preferred A (quar)
St. La wrencered A (quar.) Corp., Ltd, common (quar.)
$5 \%$ preferred A (quar.)
Salada-Shirriff-Horsey Lit.
New
Sawhill Tubular Products-

Stuck dividend.
Siock dividend
Schwitzer Corp.
$51 / 2 \%$ preferred (quar.
$51 / 2 \%$
Scott Paper Co., \$3.40 preferred (quar.)
\$4 preferred ( a tar.)
$\$ 4$ preferred (q tar.)
Scovill Manufacturing
$\$ 3.65$ preferred (quar.)
Scythes $\&$ Co., Ltd., common (quar.)
5 preferred (quar.)
Se preferred (quar.) ---1.-
Seaboard Finance (stock dividend)
Two-for-one stock split stock dividend)
Security Columbian Banknote (quar.)
Sein, Roe \& \& Farnham Balanced Fuar.)
Fund
亿Quarterly from investment.
Shareholders Trust of
Shares of beneficia Boston-
Common (increased-quar.)
Sheller Mifg. Corp.
Sheraton Corp. of America (quar.)
Sheraton Corp. of America (quar.)-
Sheraton-Giison. 6 .e preferred (quar.)
Sherwin-Williams Co., common (quar.)
4he preferred (qua:) common (quar.)
Shop \& Save (i957) Ltd.
Sierra Pacific Power, common (quar.)
$\$ 2.44$ preferred (quar.) (reduced)
Simicu. Anerican shares
Simms (T. \&.) \& Co., Ltd., $\$ 1$ pid. (quar.)
Simplex Paper (recuce ced., \$1 prd. (quar.)-
Slater (N.) \& Co., Ltd., common (quar.)
Blater (N.) \& Co., Ltd., common (quar.)-
Smith (A. O.) Corp. (quar.) Smith-Douglas Co. (quar.) -----

Common (quar.)
Sorovan Engireering, olass A
Sorowan Coast Corp. (quar.)
South Georgia Natural Gas (quar.)
South Texas Development, Class A (quar.)
South Texas Development, class A (quar.)
Class B (quar.)
Southern California Edison, com. (quar)
Cuthern California Edison, com.- (quar.)
$4.48 \%$ preferred (quar.)
$4.56 \%$ proferred (minar) Bouthern California Water, common (quar.)
4\%-preferred (quar.) 41\% preferred puar.1-- preferred (quar.)
southern Canada Power co., Itd.
Common (quar.)--
$4.72 \%$ 1st prate Power Co.
$4.72 \%$ 1st preferred (quar.)-
$4.72 \%$ 2nd preferred (quar.)
bouthern Indiana Gas \& Electric--
Southern Materials (quar.)

$5 \%$ non-cum preferred (quar.)
zed for FRASER




## GENERAL GORPORATION AND INVESTMENT NEWS <br> Transfer books not closed for this dividend. \$ Payable in Canadian funds, tax deduetible at the source. nom- resident tax $15 \%$ : resident tax $7 \%$. a Less British income t Freviousiy published date and <br> Yess Jamaica tncome tax. + Pavable in $\mathbf{~}$. B. funds, leas $15 \%$ Canadian noprestdents tar.

(Continued from page 11)
(James) Talcott, Inc.-Reports Increased Net Income This corporation on April 16 reported consoldated net income $m$
the first quarter of 1959 amounted to $\$ 679.814$, compared to $\$ 458,858$
in the first quarter
 Arter regular dividends on the companys's outstanding preferred
stocks, earning were equal to 67 cents per share on 940,437 common
shares outstandil shares outstandlng at. March 31, 1959 .
In the finst uaiter of
equil the fifst quarter of 1958 , the company reported net earnmgs to an equivalent basis with the current year, earnings in Adme irime quarter of 1958 Would have been equal to 61 cents per share.
Reuben Golin has beene elected
administration. Mr. Golin will also be a a member of the the contive poltcy executive commiltee.
$\&$ Mr. Golin, who has been a sentor parther of the law firm of Hahh
 Telephone Utilities, Inc., Hwaco, Wash. - Files With
Securities and Exchange CommissionSecurities and Exchange Commission-
The corporation-on March 31 flled a eteter of notification with the
SEC covering 6,000 shares of preferred stock to be offered at par


United Funds-
United Continental Fund, (4c from net in-
vestment income and 2 c from securtites

 United Keno Mines. Ltd. Manai (quar.)-
United New Onited Printers \& Publishers (quar.) --
Extra - preferred (quar
o. S, Envelope (quar.) ---
U. S. Fire Insurance (N. Y.) (quar.)

ण. ${ }_{4}^{2}$ Hoffman Machinery Corp.-
O. S. Rubber Co., $8 \%$ preferred (quar.)Onited States Vitamin \& Pharmaceutical
Corp. (quar.)
Onited Stores Corp., $\$ 6$ conv. pfd. (quar.)United Transtt Corp., common (quar.)
$\mathbf{5 \%}$ preferred (quar.)
(s25 per share) and 50.000 shares of common stock (par $\$ 1$ ) at $\$ 3$
per share. No underxriting is fivolved.

Tennessee Gas Transmission Co-Partial Redemption


Plans to Redeem Second Preferred Stock-


 Texas Eastern Transmission Corp-To Redeem Pfd.This corporation will call a portion of the outstanding shares of
ts prferree stock, 5.50 first preferred sertes for redemption for
sinkking rund s.



Texas Gas Transmission Corp.-Listing of StockThe common stock of this company Was admitted to tracing on
the Midwest Stock Exhange at the opening of bustiness on Aprin 14. As a convenience for trading in the Midwest and on the Pacific
Coast, the company has announced the appointment of Harris Trust


Texas Instruments Inc.-Stockholders Approve Merger
 of action taken April 15 by TI stockholders at an annual and special
meeths.
M\&tockholaers had voted approval of the merger on April 10 .
To effectuate the merger, Texas Instruments stockholders approved






EARNINGS OF TEXAS NNSTRUMENTS INCORPORATED

| Monthis Ended | 1959 | 1958 | $1957$ |
| :---: | :---: | :---: | :---: |
| Sa | \$29,993,000 | 20 | 0 |
| Net p | 5,150,000 | 2,154,000 | 1,553,000 |
|  | 2,400,000 | 99,000 | 790,000 |
| Number of comr | 3,256,988 |  |  |
| preferred dividends share | 7 |  | 6 |
| mmon |  |  |  |
| eferred dividen | 80.74 | . 34 | - ${ }^{\text {\$0,25 }}$ |

Texas Mexican Ry.-Earnings-




Thatcher Glass Manufacturing Co., Inc.-To Build-





[^3]Timken Roller Bearing Co.-Makes Purchase Offer-








 partment of Justice and it has ndicicated no oibection to the program.
A moditication of the origina anti-rut deree to accomplish this
purpose tas been approved by the District ©ourt in which the case

Union Carbide Corp.-New Titanium Alloy Discovery A discovery that greatly broadens the range of conditions under
which titunfum may be used to compat highly corrosive environments
 Dr. Milton Stern of the company's Metals Research Laboratories has
disclosed that as little as 0.1: palladum added to titantum makes

 ereatily broadened applicability as a constructional material. J. C.
Doublas, Vice-President Technology, of the Company delclared that
"this new alloy represents a breakthrough in the battle against corrosion before the aiscovery, titanium was already being fabricated
Ento pumps, valves and other equipment for the chemical industry.
 pith a remarkable new material for fighting corroslon. It will result
in beteter and longer-masting , ${ }^{\text {cequipment and ultimately will mean }}$ better products at lower cosit." Present appplications covering this development have been filed.
 Metals Co. Will continlie to produce titanium sponge, the material
from which itanium mill shapes are produced and titanumm master
alloys for addition to the sponge during melting to produce alloys alloys for addition to the sponge during melting to produce alloys
of titanium.-v. $189, \mathrm{p} .1617$.
Union Pacific RR.-Earnings-



## United States Steel Corp.-Regisfers With SEC-

 Steel Cirporation Savings Fund Plan for Sularled Employes, together
wth 396,0 sion siares of tis common stock which may be acquired pur-

Cniversal Oil Products Co.-Files Option Plan-
This company filed , registration statement with the SEC on April
3, 1599, ovevering 153, 1000 shares of appital stock. The company has
eserved these shares for stock options to its officers end employ


Venture Securities Fund, Inc., Boston, Mass. - Stock Acquisition Cleared-
The SEC has Issued an exemption order under the Investment
Company Act permiting this Boston, Mass., investment company to Company Act perrinting this Boston, Mass., Investment rompany to
purchase up to 18,000 shares of the common stock of Alto Ol \&
Chemical Corporation. An underwriting group has offered for public



Victoreen Instrument Co.-Stock Offered-This company is offering to the holders of its outstanding common stock and debentures of record on April 16, 1959, rights to subscribe for 247,159 additional shares of com mon stock (par $\$ 1$ ) at a price of $\$ 9.75$ per share. Holders of the common stock will be entitled to purchase one new share for each four shares held; holders of $6 \%$ convertible subordinated debentures will be entitled to pur-
chase eight shares for each $\$ 100$ of debentures. Rights will expire at $3: 30$ p.m., Daylight Savings Time, May 7, 1959. This offering is not underwritten.

Procend --The proceeds from the sale of the adoitional stock will
adied to working capltal. BUSINESS-The company, whose Tieadquarters are in cleveland, Ohio,
end a subsidiary, produce medical $X$-ray measuring equipment, rada-
 Corp., a Kokomo, Ind., outcioor Advertistng company.
EARNNGSCOnsolidated sales of the company in the year ended
Dec: 31,1958 (Kolux for elsht months) totaled $\$ 50,449,000$ and net
 cast on April 13 by David H. Cogan, President and Board Chairnan.
While exat operating filgure are not ret availabe. M. Cogan re-
ported that both2 rates and profits for the first quarter of 1959 were


 tax credit carry-1orward reriering 1958 operations, Mr. Cogan stated ". Mo this sharp Increase was due primarily to expansion of Victoreen's sales and
products and to the recent acquisition of Kolux Corp. Kokono rand. as
well as an full year's operation of our West Coast Jordan Electronics well as an full year's operation of our West Coast Jordan Eiectronics
Division.
Mr Cogin pointed out that the arcuistition of Tullamore Electrontse
Corp., Chicago, in January of this year, broadens victoreen's product
line substantially in the medical instrumentation and nuclear sields, In addition, two new company divisions, devoted to industrial automas
tion contros and to appliccation of infrared detection devices, have
been activated since the first of the year.-V. 189, p. 1618 .
Wabash RR.-March Earnings Higher-

 $\begin{array}{crrrr}\text { Net ry. oper. inc. after } & & & \\ \text { Pederal income taxes } & 497,499 & 361,425 & 1,125,167 & \text { B84,830 } \\ \text { Net Income } & 242,498 & 96,605 & 661,301 & 219,973\end{array}$
Washington Mutual Investors Fund, Inc.-Assets Rise It was announced on Aprin 13 that the total assets of the Fund
now exceed $\$ 17,00,000$ as against $\$ 10,445,00$ on anarch 31,1958 , an
increase of 63, during the past 12 nonths and the Fund now has
over 5,500 sharcholders. $V$. 189 , p. 526 .

Western Auto Supply Co.-March Sales Up-

| Perlod End. Mar. $31-\quad 1959-$ Month- $1958 \quad 1959-3$ Mos.- $1958: ~$ |
| :---: |
| Sales | , 189, p. 1397

Western Factors, Inc., Salt Lake City, Utah - Stock Offering Suspended by SECtemporarily suspending a Regulation A exemption from registration
under the Securities Act of 1933 with respect to a stock offering by this corboration
Regulation
Regulation A providies a conditionel exemption from Securtties. Act
registration for puplic cfferings of securities not exceeding $\$ 300,000$ in
amount. In a notification filed Aug amount. In a notificetion filed Aug. 19,1958 , Weestern Factors, whin
was organized for the purpose of engaging in the business of facto Was organized for the purpose of engasing in the business of factor
financlug proposed the public offering of a 200,000 compon shares at
$\$ 1.50$ per snare. The Commission's suspension order asserts that Regula
tion A has not been complied with in that the notitiction tion A has not been complied with in that the notification falls to
contain certait: required information, and that Western Factors' offer-
ing circular ic false and misleading in respet of certain materig ing circular. ic false and misleading in respect of certain material
facts and the stock offering would violate Section 17 (the anti-frad
provisicn) of the Securties Act. The order provides an opportunty
for hearing, upon request, on the questlon whether the suspenslon for hearing, upon request, on the question whether the suspension
chould be vacated or made permanent.
The alleged misrepresentation related to (a) the failure to discios The alleged misrepresentation related to (a) the failure to disclose
the acquisilion of majorty interests in companies whose busitiess is
iifferent from that in which Western Factors represented it would different from that in which Western Factors represented it would
engage and the failure to disclose that proceeds of the stock sale
would be used to acouire such interests; (b) the failure to disclose would be used to acouire such interests; (b) the failure to disclose
the past and present. officers and directors of the company; (c) the
Isting of percons holding stock or having subscribed to stock of
Western Factors; and (d) the offer Western Factors, and (d) the offer and sale of its stock at a p price
different from that stated in the offering eircular. The notificatlon
Is also said to have talled to discose each affillate of the fssuer, the
names of its officers, directors and promoters, all sales of unregistered
stock within one year of the aling and the stock within one year of the filling, and the offer and sale of stock
prior to the explration of the Reguation A waiting period.-V. 188,
p. 897 .

Western Holdings Ltd. (Union of South Africa)-Registers American Depositary Receipts-
The Guaranty Trust Co. of New York filed a registration statement
with the SEC on April 9 , 1959 , covering American Depositary Recelpts
Western Pacific RR. Co,-Earnings-

 Net ry, oper. Inco
-V .189, p. 1397 .

Western Utilities Corp., San Francisco, Calif. - Files With Securities and Exchange CommissionThe corporation on March 30 filed a letter of notification with the
SEC covering 36,000 shares of common stock (par $\$ 1$ ) to be offered at $\$ 8.25$ per share, through Dean Witter \& Co., San Francisco, Calif.
The proceeds are to be used to repay outstanding bank loans and
for working capital.-V. 183, p. 2698 .
White Stores, Inc-March Sales Up-

Wisconsin Power \& Light Co.-Bonds Offered-White Weld \& Co. and Kidder, Peabody \& Co. were joint man agers of the underwriting syndicate which offered on April 16 an issue of $\$ 14,000,000$ first mortgage bonds series J, $45 \%$, due March 1,1989 , at $100.567 \%$ and ac crued interest to yield $4.59 \%$. The group won award of the bonds at competitive sale April 15 on a bid of $99.789 \%$ Five other biäs were recelved for the bonds, 611 as 43 ss, as follows
Eastman Dillon, Union Securities Corp. (jointiy, $99.43 ;$ Blyth $\&$ Co
Inc Inc., and Lehman Brothers (Jointly, 9. 9.289; Hrasey, Stuart \& Co. Inc.,
99.2799; Kuhn, Loeb \& Co. and Salomon Bros. \& Hutler (jointly),
999.189; and Smitin, Barney \& Co. and Rokert W, Baird \& Co. (jointly),
99.091. The series J bonds are to be redeemable at general redemption prices
ranging from $105.20^{\circ}$ to par and for debt retirement pormoses ranging from 105.20 to par, and for debt retirement purposes a
redemption prices receding from 100.55 o to par, plus accrued interes in each case.
PROCEEDS-Net proceeds from the financing will be used by the
company to pay part of the cost of its expansion and improvement company to pay part of the cost of its expansion and improvement
expenditures and to repay $\$ 6,500,000$ of shot-term bank loans made in
connection with tiee construction program. EUSINESS Company is engaged principally in generating, purchas-
fing, distributing and selling electric energy to about 193.800 retail cus-
tomers in 387 incorporated and unincorporated communities and edje ing, distributing and selling electric energy to about 193,800 retail cus-
toners in 387 incorporated and unnincorporated communities, and adja-
cent rural area, located in 33 counties in southern and central
Wisconsin. It also supplies electricity at wholesale to four rural electric Wisconsin. It also supplies electricity at wholesale to four rural electric
cooperatives and to 33 municipalities for resale. The company also fur-
nishes natural gas to about 32,300 customers in 13 communities, liquefted petrolelum gas to about 1,800 customers in two communitics, and water EARNINGS-For the vear 1958 the company had total operating
revenues of $\$ 44,319,000$ and net income of $\$ 7,398,000$. UNNERWRITERS-The purchasers named below have seserally agreed
to purchase from the company the principal amounts of the bonds set forth below opposite the
$\begin{array}{llll}\text { White, Weld \& Co.-... } \$ 2,725,000 & \text { A. E. Masten \& Co._-_ } \\ \text { Kidder, Peabody \& Co. } 2,725,000 & \text { DeHaven \& Townsend, } & & \end{array}$ $\begin{array}{cccc}\text { Kidder, Peabody \& Co. 2,725,000 } & \text { DeHaven \& Townsend, } \\ \text { Hayden, Stone \& Co... } \\ \text { 1,400,000 } & \text { Crouter \& Bodine. }\end{array}$ \& Curtis. .-.

## 

1,400
1.400
550
500
500
30
30
Ferris \& Co-----
Hallowell, Sulzberger,
Jo
(F. W.) Woolworth Co.-March Sales Up-


# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## Alabama <br> Athens, Al <br> Warrant Sate - The $\$ 450,000$ general obligation school refunding warrants offered April 9 -v. 189, p. 1398-were awarded to a group composed of the Wquitable Securities Corp.; Stubbs, George M. Wood \& Company. <br> Warrant Afmore, Ala. <br> $\$ 100,000 \cdot 41 / 2 \%$ general oblige of refunding school warrants was of Atmore, and Bank of Atmore jointly, at a price of par. Dated from 1960 to 1973 inclusive 1 from 1960 to 1973 nclusive. In- terest M-S. Legality approved by White, Bradley, Arant, All \& Rose, of Birmingham. <br> Wharrant Sale - Ald, <br> $\$ 654,000$ capital outlay issue of warrants was sold to Hendrix \& Mayes, Inc., at a price of 100.04 , a net intere as follows: <br> $\$ 153,0005 \mathrm{~s}$. Due on Feb. 1 from <br> $501,00041 / 8 s^{9}$ Due inclusive. <br> 1970 to 1987 inclusive. 1 from <br> 1970 to 1987 inclusive. <br> Interest payable F. A. Legality approved by White, Bradley, Arant, All \& Rose, of Birming-

 ham.Tuscumbia, Ala.
Warrant Sale - An issue of $\$ 358,000$ capital outliy school
warrants was sold to Hendrix \& warrants was sold to Hendrix $\&$
Mayes, Inc. at a price of 100.03 , Mayes, Inc. at a price of 100.03 ,
a net interest cost of about $4.19 \%$, a net intere
as follows:
$\$ 83,000.5 \mathrm{~s}$. Due on Feb. 1 from 1960 to 1969 inclusive.
275,000 44/8s. Due on Feb. 1 from
1970 to 1987 inclusive.
The warrants are dated Feb. 1, proved by White, Bradley, Arant All \& Rose, of Birmingham.

## ARIZONA

Maricopa County Elementary Sch.
District No. 1 (P. O. Phoenix),
Offering Cancelled-The offer
ing of $\$ 625,000$ general obligation school building bonds scheduled for April 27-v. 189, p. 1719-has been cancelled because the issue
failed to carry at an election held on April 7 .
Maricopa County, Laveen School
District No.: 59 (P. O. Phoenix)
Bond Offering - Rhea Averill Clerk of th Board of Supervisors, will receive sealed bids until 11:30 a.m. (MST) on April 27 for the purchase of $\$ 35,000$ school improvement bonds. Dated June 1,
1959. Due on Juee 1 from 1960 to 1959. Due on June 1 from 1960 to
1964 inclusive Principal and in terest (J-D) payable at the County Treasurer's office.

## ARKANSAS

Little Rock, Ark.
Bond Offering - Mayor W. C Knoop will receive sealed bids until 11 a.m. (CST) on May 4 for the purchase of $\$ 1,650,000$ general obligation bonds, as follows:
$\$ 300,000$ right-of-way acquisition bonds.
500,000 street improvem't bonds. 200,000 parks and airport bonds 50,000 fire stations bonds.
Dated Dec. 1, 1958. Due on Jan. 1 from 1962 to 1986 inclusive. Mehaffy S-J. Legality approved by - Meek, House, Barron \& Nash; and

Townsend \& Townsend, all of Little Rock.

## CALIFORNIA

Alamed County Flood Control and No. Conservation District, Zone
Bond Offering - Jack G. Blue
County Clerk, will receive sealed bids until 11 a.m. (PST) on April 21 for the purchase of $\$ 450,000$ 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the ty approved by Orrick, Dahlquist Herrington \& Sutcliffe, of San Francisco.
Bloomfield School District, Los Angeles County, Calif.
Etend Offering-Harold J. Ostly County Clerk, will receive sealed bids at his office in Los Angeles
until 9 a.m. (PDST) on May. 5 until 9 a.m. (PDST) on May. 5 for the purchase of $\$ 22,000$ general obligation bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.
Bonita Unified School District
Angeles County, Calif.
Bond Offering-Harold J. Ostly County Clerk, will receive sealed bids at his office in Los Angeles
until 9 a.m. (PDST) on May 5 for until 9 a.m. (PDST) on May 5 for
the purchase of $\$ 42,000$ general the purchase of $\$ 42,000$ general
obligation school building bonds. Dated June 1, 1959. Due on June 1 Dated June 1, 1959 . Due on June 1
from 1960 to 1979 inclusive. Principal and interest (J-D) payable apal and interest (J-D), payable Fullerton School District, Orange County, Calif.
Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 11 a.m. (PST) on April 21 school bonds. Dated May 1, 1959 Due on May 1 from 1961 to 1979 (M-N) payable at the County (M-N) payable at the County proved by O'Melveny \& Myers, of Los Angeles.
Garvey School District, Los Angeles County, Calif.
Bond Sale-The $\$ 94,000$ schoo bonds offered April 14-v. 189, p 1515-were awarded to Blyth \&
Co., Inc., as 4 s , at a price of 101.05 , a basis of about $3.88 \%$.
Gold Oak Union School District,
Et Dorado County, Calif.
Bond Offering - Ruth Lang bids at her office in Placerville bids at her office in Placerville
until $11 \mathrm{a} . \mathrm{m}$. (PST) on April 20 for the purchase of $\$ 48,000$ school bonds. Dated June 20, 1959.' Due on June 20 from 1965 to 1984 inclusive. Principal and interest $J-D)$ payable at the County Treasurer's office. Legality aproved by Orrick, Dahlquist, Herrington
cisco.
Grossmont Union High School Dist. San Diego County, Calif. Bond Sale-The $\$ 190,000$ school building bonds offered April 14. 189, p. 1619 -were awarded to John Nuveen \& Co., at a price of
100.008 , a net interest cost of about $3.88 \%$, as follows:
$\$ 40,0004 \mathrm{~s}$ Due on May 15 fom 1961 to 1965 inclusive.
95,000 $33 / 4 \mathrm{~s}$. Due on May 15 from 1966 to 1974 inclusive.
55,000 4s. Due on May 15 from 1975 to 1979 inclusive.
Hayward Union High Sch. District,
Alameda County, Calif.
Bond Sale-The $\$ 1,305,000$ school
onds offered April 14-v. 189,
headed by the Bank of America National Trust \& Savings Associa-
tion, of San Francisco, as follows: $\$ 205$ of San Francisco, as 100 Ws
,000 bonds at a price $3.63 \%$, as follows: $\$ 40,0005 \mathrm{~s}$, due on May 15 from 1960 to 1963 , inclusive; $\$ 10,00033 / 4 \mathrm{~s}$, due May 15,$1964 ; \$ 50,00031 / 4$ due on May 15 from 1965 to 1969 , inclusive; $\$ 50,000-31 / 2 \mathrm{~s}$, due on May 15 from 1970 to
1974 , inclusive; $\$ 55,00033 / 4 \mathrm{~s}$, due on May 15 from 1975 to 1980, inclusive.
$1,100,000$ bonds at a price of 100.041, a net interest cost of 0005 s , due on May 15 from 1960 to 1968 , inclusive; $\$ 270$, $00031 / 2 \mathrm{~s}$, due on May 15 from 1969 to 1974 , inclusive; $\$ 385$,$00033 / 4$ s, due on May 15 , from 1975 to 1983 , inclusive; and $\$ 40,0001 \mathrm{~s}$, due on May 15, 1984.

Others in the group: Blyth \& Co., Inc., R. H. Moulton \& Co. Merrill Lynch, Pierce, Fenner \&
Smith, Dean Witter \& Co., William Smith, Dean Witter \& Co., William
R. Staats \& Co., Shearson, HamR. Staats \& Co., Shearson, Ham-
mill \& Co., Stone \& Youngberg, Lawson, Levy, Williams \& Stern rving Lundborg \& Co., Shuman Agnew \& Co., H. E. Work \& Co., and C. N. White \& Co.

## El Dorado County, Calif.

Bond Offering-Bids will be re ceived until April 20 for the pur chase of $\$ 78$

## Lakeport, Calif

Bond Sale-The $\$ 300,000$ sewer bonds offered April 8-v. 189, p. 1619 -were awarded to the Bank of America National Trust \& Savgs Association, of San Francisco Vorth Sacramento School Distr
Sacramento County, Calif,
ond Offering-Wm. H. Dick County Clerk, will receive sealed ids at his office in Sacramento until 10 a.m. (PST) on April 22 for the purchase of $\$ 200,000$ school bonds. Dated May 15, 1959. Due on May 15 from 1961 to 1984 inclusive. Principal and interest Tr asurer's office.
Otay Municipal Water District,
San Diego County, Calif.
Bond Sale-The $\$ 835,000$ general obligation bonds offered April 6-v. 189, p. 1515-were awarded to the Bank of America National Trust \& Savings Associ-
tion, of San Francisco, as 5 s ation, of San Francisco, as 5 s ,
at a price of 97.20, a basis of about $5.21 \%$.
Paramount Unified School Distri
Los Angeles County, Calif.
Bond Offering-Harold J. Ostly, County Clerk, will receive sealed
bids at his office in Los Angeles, bids at his office in Los Angeles,
until 9 a.m. (Calif. DST) on May until 9 a.m. (Calif. DST) on May
5 for the purchase of $\$ 1,525,000$ 5 for the purchase of $\$ 1,525,000$
school bonds, Series A. Dated school bonds, Series A. Dated
June 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the County's fiscal agency in
New York or Chicago. New York or Chicago.
Riverview Union School District,
Fresno County, Calif
Bond Sale-The $\$ 70,000$ school building bonds offered April 7 to the State Center Bank, of to the State Center Bank, of
Fresno, as 3.20 s , at a price of par.

## Rockford School District, Tulare

 County, Calif.Bond Sale - Claud H. Grant County Clerk, wit receive sealed bids at his office in Visalia until
2 p.m. (PST) on April 21 for the
purehase of $\$ 55,000$ school bonds. Dated April 21, 1959. Due on April Princip 1963 to 1979 inclusive. able at the County Treasurer' office.

Rowland Union School District
Los Angeles County, Calif.
Bond Sale-The $\$ 160,000$ school bonds offered April 14--v. 189, p. 1515-were awarded to Blyth \&
Co., Inc., as 4 s , at a price of 100.67 , Co., Inc., as 4s, at a price
a basis of about $3.92 \%$.
San Diego County Water Authority
(P. O. San Diego), Calif.

Bond Offering - Hans S. Doe, Secretary of the Board of Direcors, will receive sealed bids until for p.m. (Calif. DST) on Miay 3 for the purchase of $\$ 8,000,000$ general obligation water works bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1993 inclusive. Principal and interest (F-A) payabl at the office of the Authority Treasurer; or at any branch of the
Bank of America National Trust \& Savings Association, San Francisco; or at the First National City Bank of New York. Legality approved by O'Melyeny \& Myeis, of Los Angeles.
San Diego Unified School District
San Diego County, Calif.
Bond Offering - Bids will be received until June 30 for the purchase of $\$ 7,000,000$ school building
bonds. Due on Aug. 1 from 1960 to bonds. Due on
1979 inclusive.

## San Luis Water District, Mer

and Fresno Counties, Calif.
Bond Offering-Joseph W. Car lucci, Secretary of Board of Di rectors, will receive sealed bids 4 p.m. (PST) on April 22 for the 4 p.m. (PST) on April 22 for the
purchase of $\$ 2,350,000$ Improvement District No. 1 water bonds. Dated May 1, 1959. Due on Jan. 1 from 1963 to 1989 inclusive. Bonds due in 1975 and thereafter are allable, in inverse numerical order, on any interest payment ate on and after Jan. 1, 1974. Principal and interest (J-J) payable at the District Treasurer's
office, or at the American Trust office, or at the American Trust
Company, of San Francisco, at the Company, of San Francisco, at the holder's option. Legality approved \& Sutcliffe, of San Francisco.

## Tehachapi, Calif.

Bond urrering-Helen Huntalas, City Clerk, will receive sealed May 4 for the purchase of $\$ 143$ 000 municipal improvement bonds Dated May 1, 1959. Due on bonds. Dated May 1, 1959 . Due on May 1 from 1960 to 1984 inclusive. Prin cipal and City Treasurer's office, or at the City Treasurer's oorice, or at any fiscal agency of the City in Los Angeles, San Francisco, Chi cago or New York City. Legalit approved by O'Melveny \& Myers,
of Los Angeles.

## West Covina School District Angeles County, Calif.

ond Offering-Harold J. Ostly,
County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) on May 12 for the purchase of $\$ 230,009$ Due on June 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

## Whisman School District, Santa <br> Clara County, Calif

Bond Sale-School bonds totaling $\$ 105,000$ were sold to the Bank of America National Trust \& cisco, as follows:
$\$ 92,000$ Series A bonds, for $\$ 28,000$
5 s , due on April 1 from 1960
to 1968 inclusive, $\$ 8,00033 / 4 s$ due on April 1, 1969 and April 1 from 1971 to 1984 inclusive:
13,000 Series $D$ bonds, as 5 s , due on April 1 from 1960 to 1964 inclusive.
Dated April 1, 1959. Interest rick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

## COLORADO

Bond sale - The $\$ 50,000$ park mprovement bonds offered April to Robert E. Schweser \& Co.

## CONNECTICUT

## Hartford, Conn.

Bond Offering-John J. Mahon, bids until poon (EST) on April 21 for the purchase of $\$ 4,023,000$ for the purchase
bonds, as follows:
$\$ 2,200,000$ public school bondst
Due on June 1 from 1960 to 1979 inclusive.
993,000 flood control bonds. Due on June 1 from 1960 to 1979
550,000 public works bonds. Due on June 1 from 1960 to 1979 inclusive.
280,000 public works bonds. Due on June 1 from 1.960 to 1969 inclusive.
Dated June 1, 1959. Principal and interest (J-D) payable at.tha City Treasurer's office: Legality ard, of Hartford.
by Caldwell, Marshall, Trim
Mitchell, of New York City.
Volusia County Special Tax School District No. 1 (P. O. Deland), Fla. Bond Safe-The $\$ 6,000,000$ schoo,
bonds offered April 14-v. 189, bonds offered April 14-v. 189, cate headed by B. J. Van Ingen \& Co., Inc., at a price of 100.01 , a net interes.
$\$ 876,0005$ s. Due on Feb. 1 from 1961 to 1965, inclusive.
790,000 4s. Due on Feb. 1 from 1966 to 1968, inclusive.
$4,334,000$ 3.90s. Due on Feb. 1
from 1969 to 1979, inclusive
Other members of the underwriting syndicate: Merrill Lynch Pierce, Fenner \& Smith Inc.;
White, Weld \& Co.. Trust Company of Georgia; Hornblower \& Weeks; Leedy, Wheeler \& Alle man, Inc.; Blair \& Co. Inc.
The Robinson-Humphrey Co Inc.; Goodbody \& Co.; A. M. Kid \& Co., Inc.; Clement A. Evans \& o., In., M. B. Vick \& Co.; Stran Hough; Breed \& Harrison, Inc

## GEORGIA

DeKalb County (P. O. Decatur)
Bond offering - C. H. Blount Chairman of the Board of Commissioners and Roads, will receive sealed bids until 1:30 p.m. (EST) pn April 28 for the purchase
$\$ 4,430,00031 / 4 \%$ and $31 / 2 \%$ various purposes general obligation 910.0002
hospital bonds.
Legality approved by Spalding
Sibley, Troutman, Meadow \&
Smith, of Atlanta.

## IDAHO

## St. Maries, Idaho

Bond Sale-The $\$ 60,000$ water revenue bonds offered Aprir 9
v. $189, \mathrm{p} .1619$ wwere awarded pf par, as follows:
$\$ 23,0004 \mathrm{~s}$. Due on April 1 from 1960 to 1966 inclusive.
1967 to 1974 inclusive.

## ILLINOIS

Lake County, Waukegan City Sch. District No. 61 (P. O. Waukegan),

## Illinois

Bond Offering-Elsie Erickson, Secretary of the Board of Education, will receive sealed bids unti 8 p.m. (CDST) on May 6 for the purchase of $\$ 3,260,000$ school May 1 from 1961 to 1971 inclusive Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at a banking institution in Chapman Legality approved by

## Mount Zion, Ill.

Bond Offering - Paul Epling,
will receive sealed bids until $7 \cdot 30$ p.m. (CST) on April until 7;30 purchase of $\$ 370,000$ bonds, as follows:
\$45,000 general obligation bonds
Due on Dec. 1 from 1960 to
1978 inclusive.
225,000 water revenue bonds.
Due on May 1 from 1961 to
1991 inclusive.
The bonds are dated March 1, 1859. Legality approved by Chapman \& Cutler, of Chicago.
Will a and Kendall Counties, Com-
School District No. 207-U (P. O, Peotone), IIl.

Bond Offering-Vaughn Jones, Secretary of Board of Education, will receive sealed bids until 7:30
p.m. (CST) on April 20 for the p.m. (CST) on April 20 for the ing bonds. Dated April 1, 1959 Due on Dec. 1 from 1961 to 1975
inclusive. Principal and interest (nclusive. Principal and interest trust company mutually agreed upon by the purchaser, and the
Board of Education. Legality ap-
proved by Chapman \& Cutler, of
Chicago. Chicago.
Will County Community High Sch Dist. No. 210 (P. O. New Lenox) Illinois
Bond Offering-J. Earl Robinson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 14 building bonds. 1959. Due on Feb. 1 from 1962 to 979 inclusive. Principal awd in terest ( $F-A$ ) payable at an minois
Bank or trust company designated Bank or trust company designated
by the successful bidder. Legality approved by Chapman \& Cutler of Chicago.

## INDIANA

Center School Township Building

## (P. O. C

Bond Offering-Martha Klinedorf, Secretary, will receive
sealed bids until 10 a.m. (CST) on May 5 for the purchase of $\$ 510$, 000 first mortgage revenue bonds Dated May 1, 1959. Due on Jan from 1962 to 1976 inclusive. Callable as of Jan. 1, 1965 . Principal and interest (J-J) payable at Gary. Legality approved by Ross, McCord, Ice \& Miller, of IndiMcCord,
anapolis.

## Gary School City, Ind.

Bond Offering-Secretary Chris Retson announces that the Board of School Trustees will receive sealed bids until $7: 30$ p.m
CDST) on April 28 for the purchase of $\$ 760,000$ school improvement bonds. Dated April 1, 1959. Due on Oct. 1 from 1961 to 1964 inclusive. Interest A-O. Legality approved by Ross, McC

Michawaka, Ind.
Bond Ofering- Joseph W.
Snyder, City Controller, will receive sealed bids until 2 p.m. (CST) on April 23 for the purchase of $\$ 280,000$ improvement on Jan. 1 and July 1 from 1960 to 1973, inclusive. Principal and interest (J-J) payable at the First gality approved by Ross, McCord Ice \& Miller, of Indianapolis.

New Albany, Ind.
Bond Sale-The $\$ 300,000$ sewage works revenue bonds offered
April $14-$ v. 189 p. 1516 -were April $14-$ v. 189, p. $1516-$ were awarded to a group composed of
Mullaney, Wells \& Co.; Channer Securities Corp., and Fox, Reusch $\&$ Co., at a price of 100.05 , a net
interest cost of about $4.32 \%$, as follows:
$30,0004 \mathrm{~s}$. Due on June 1 from 1963 to 1968 inclusive.
$25,00041 / 4 \mathrm{~s}$. Due on June 1 from 1969 to 1973 inclusive.
$180,00043 / 8 \mathrm{~s}$. Due on June 1 from 1974 to 1994 inclusive
65,000 41/4s. Due on June 1, 1995 and 1996.
New Albany-Floyd County Consol School Corporation (P.
New Albany), Ind.
Bond Offering - Glenn Reisart Secretary of the School Board will receive sealed bids until 2 p.m. (CDST) on April 29 for the ng bonds. Dated April 1.1959 Due semi-annually from July 1 1960 to July 1, 1975 inclusive. Interest J-J. Legality approved by Indianapolis.

## Warren Township Schosl Building Corporation (P. O. Indianapolis), Indiana

Bond Offering - Richard $C$ Lindstaeth, Secretary, will receive sealed bids until 10 a.m. (CST) on April 28 for the purchase of bonds. Dated May 1, 1959. Due on Jan. 1 from 1962 to 1976 inclusive. Callable as of Jan. 1, 1963. Princithe American Fletcher National Bank \& Trust Co., Indianapolis Legality approved by Ross, Mc Cord, Ice \& Miller, of Indianapolis

Wayne Township (P.O. Bond Columbus), Ind. Civil Townships bonds totaling
$\$ 94,000$ offered April 10-v. 189, p. 1620 - were awarded to Fox,

Reusch \& Co., Inc, as $31 / 2 \mathrm{~s}$.

## IOWA

Charles City, Iowa
Bond Sale-The $\$ 155,000$ general obligation street improvement bonds offered April 6
-v .189 , p. 1516-were awarded Shaw, McDermott \& Co
Additional Sale - The $\$ 99,000$ special assessment street improvement bonds offered at the same Beh Company.

Creston, lowa
Bond Offering-Frances Paskek,
City Clerk, will receive sealed bids until 8 p.m. (CST) on April bonds, as follows:
$\$ 100,000$ street improvement onds.
100,000 street construction
bonds. bonds.
The bonds are dated May 1,
959 and mature on Nov. 1 from 1959 and mature on N
Dubuque Community Sch. District,
Bond offering - A. A. Kaufmann, Secretary of the Board of Directors, will receive sealed and oral bids until 10 a.m. (CST) on
May 6 for the purchase of $\$ 1,395,-$ 000 school building bonds. Dated June 1, 1959. Due on Nov. 1 from 1961 to 1974 inclusive. Principal and interest payable at the District Treasurer's office. Legality of Chicago.
Eldon, Cardinal Community School
Bond Offering - R. F. Leland, Superintendent of Schools, will receive sealed bids until 11 a.m.
(CST) on April 27 for the pur(CST) on April 27 for the purt
chase of $\$ 405,000$ school building bonds.
Hudson Community Sch. Dist., I $\alpha$.
Bond Offering - Arthur R. Knudsen, Secretary of Board of Directors, will receive sealed and oral bids until 8 p.m. (CST) on
April 21 for the purchase of $\$ 135,-$ April 21 for the purchase of $\$ 135,-$
000 school building bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1978 inclusive, Legality approved by Chapman \& Cutler, of Chicago
ndep.
Iowa
Bond Sale-The $\$ 1,315,000$ school uilding bonds offered April 15189, p. 1516 -were awarded to a group headed by the First Na-
tional Bank of Chicago, and Halsey, Stuart \& Co., Inc., at a price of 100.08 , a net interest cost of about $3.01 \%$, as follows:
$\$ 1,200,000$ 3s. Due on May 1 from
1960 to 1976 inclusive.
$150,00031 / 8 \mathrm{~s}$. Due on May 1, 1977
and 1978 .

## Pella; Iowa

Bond Offering - W. L. Mc Namar, City Clerk, will receive
sealed and oral bids until $7: 30$ sealed and oral bids until 7:30 p.m. (CST) on April 21 for the lows:
44,000 street improvement bonds. Due on May 1 from 1960 to 1968 inclusive
30,000 street construction bonds. Due on Nov. 1 from 1960 to 1965 inclusive.
Dated May 1, 1959. Legality approved by Bannister, Carpenter,
Pleasant Valley School Twp. (P. O

## Davenport), Iowa

Bend Offering-Lilah M. Bell, Secretary of the Board of Direc7:30 p.m. (CST) on May 4 for the purchase of $\$ 500,000$ school build Due on Nov. 1 from 1960 to 1978 inclusive. Legality approved by Chapman \& Cutler, of Chicago.

Bond Sale - The $\$ 70,000$ water system bonds offered April 15Becker $\&$. 189 - powne, Inc.

## KANSAS

Russell County, Russell High Sch.
District No. 7 (P. O. Russell), Kan.
Bond Offering-Thomas L. Iden, Clerk of the Board of Education, a.m. (CST) on April 27 for the purchase of Aprip $\$ 1,800,000$ school bonds. Dated May 1, 1959. Due to 1969 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ), payable at the State Treasurer's office. Legality
approved by Stinson Nag son, McEvers \& Fizzell, of Karsas

## KENTUCKY

Fleming County (P. O. Fleming-
burgs), Ky.
Bond Sale-The $\$ 165,000$ sehool building bonds offered April 13v. 189, p. 1720 -were awarded to Smith, as follows:
$\$ 23,00031 / 2$ s. Due on May 1 from
1960 to 1965 inclusive.
$44,00033 / 4 \mathrm{~s}$. Due on May 1 from
1966 to 1975 inclusive.
$68,0004 \mathrm{~s}$. Due on May - 1 from
1976 to 1981 inclusive.

## Greenville, $K_{y}$ :

Bond Offering- O. C. Hocker, City Clerk, will receive sealed bids until 7 p.m. (CST) on May 4 evenue bonds. Dated Sept. 1 1958. Due on Sept. 1 from 1961 to 1988 inclusive. Interest M-S. Le\& Grafton, of Louisville.
Jefferson County ( $P$ O. Lovisiville),

## Kentucky

Bond Offering-W. M. Lamont, Fiscal Court Clerk, will receive sealed bids until 12:45 p.m. (CST) on April 29 for the purchase of bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1973 inthereafter are callable as of May Chapman \& Cutler, of Chicaby and Wyatt, Grafton \& Grafton, of Louisville.

## Louisville, $K$ y.

Bond Offering - Treasurer and Secretary J. B. Frith, Jr. announces that the Commissioners of the Sinking Fund will receive sealed bids until 11 am. (CST) 000,000 voted medical center, civi center and urban redevelopment and urban renewal bonds. Dated Nov. 1, 1958 . Due on Nov. 1 from and interest (M-N) payable ${ }^{2}$ at the Liberty National Bank \& Trust Co., in Louisville, or at the Chem' York City Mitchell, Pershing, Shetterly : \& Mitchell, of New York City, and Louisville.

## Mayfield, Ky.

Bond Sale-The $\$ 9,500,000$ In dustrial building revenue bonds offered"April 13 were awarded"to a group headed by J. C. Bradford \& Co., W: L. Lyons \& Co., and $\$ 945,00031 / \mathrm{s}$. Due on Jan 1 from 1961 to 1963 inclusive.
$705 ; 00033 / 4 \mathrm{~s}$.
and 1965.
$75,0004 \mathrm{~s}$. Due on Jan. 1, 1966
845,000 41/4 S. Due on Jan. 1, 1968 and 1969.
$3,025,000$ 41/2s. Due on Jan. $3,205,00043 / 4 \mathrm{~s}$. Due on Jan. from 1976 to 1980 inclusive.

## University of Kentucky

Bond Sale-The $\$ 150,000$ dormi ory revenue bonds offered Apri to Merrill Lynch, Pierce, Fenner
jointly, at a price of 100.01 , a net follows

## 1960 s. Due on June 1 from

1960 to 1971 inclusive.
$54,00041 / 4$ S. Due on June 1 from
1972 to 1986 inclusive.
1972 to 1986 inclusive.
$7,000.41 / 2 \mathrm{~s}$. Due on June 1 from 1987 to 1998 inclusive.

## LOUISIANA

Bossier Parish School District No. 27 (P. O. Benton), La.
Bond Offering secretary of Parish School Board, will receive sealed bids until 2 p.m. CST on Aprit 30 for the Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Prin-

Red River Parish Consolidated Coushatta), La.
Bond Offering - Charles L. Webb, President of the Parish bids until 10 a.m. (CST) on May 5 for the purchase of $\$ 325,000$ school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1974 , incl. Principal and interest (M-N) payable at the School Treasurer's of-
fice, or at any bank specified by fice, or at any bank specified by the purchaser. Legality approved
St. Bernard Parish Sewerage Dis
No. 2 (P. O. Chalmette), La.
Bond Offering-Philip Aseved Secretary of the Board of. Supervisors, will receive sealed bids unpurchase of $\$ 150,000$ public im provement bonds. Dated June 1 1959. Due on June 1 from 1961 to 1989 inclusive, Legality approved Oy Foley

Terrebonne Parish Consol. School District No. 1 (P. O. Houma), La. Bond Offering - C. C. Miller, Secretary of the Parish School until 10 am . (CST) on May 19 for the purchase of $\$ 2,100,000$ school bonds. Dated July 1, 1959 Due on July 1 from 1961 to 1984 inclusive. Callable after 10 years Legality approved by Foley, Cox \&: Judell, of New Orleans:

## MARYLAND

Anne Arundel County (P. O.
Bond Sale-The $\$ 5,000,000$ school construction bonds offered Apr. 14 to a group headed by J. P. Morgan \& Co. Inc., and Harriman 100.005 , a net interest cost of about $3.41 \%$, as follows:
$\$ 875,0005$ s. Due on April 1 from 1961 to 1965, inclusive.
700,000 3s. Due on April 1 from $525,00031 / 4 \mathrm{~s}$. Due on April 1 from 50;000 3:30s. Due on April 1 from 1973 to -1975 , inclusive
$2,250,0003: 40 \mathrm{~s}$. Due on April 1 ,
from 1976 to 1984 . from 1976 to 1984, inctusive.
Others in the account: Smith arney \& Co., Goldman, Sachs \& Co., L. F. Rothschild \& Co., Werthe Illinois Company, Ball, Burge Raffensperger, Hughés \& Co., and Lyons \& Strafte

## ashington Suburban Sanitary District ( $P:$. Hyattsville), <br> <br> Maryland

 <br> <br> Maryland}Bond sale-The $\$ 9,000,000$ gen April obligation b o nd s offered awarded to a syndicate headed by par, a net interest cost of about
$4,000,000$
bonds: $\$ 1,875000$ construction Oct 1 from 1960 to 1967 , incl:; $\$ 1,150,000-3 \frac{1}{2} \mathrm{~S}$; due on Oct 1 from 1968 to 1971, Incl. and $\$ 975,000$ 3.70s, due on Oct, 1

from. 1972 to 1974 , inclusive. from. 1972 to 1974, inelusive. $\$ 1,040,000.5 \mathrm{~s}$, due on Oct. from 1960 to 1967 incl.; $\$ 530,-$ $00031 / 25$, due on Oct. - 1 from 1968 to 1971, incl.; $\$ 675,000$ | $2.70 \mathrm{~s}_{\mathrm{c}}$ due on Oct. 1 from 1972 |
| :--- |
| to 1976 , incl. $; ~$ |
| $1620,00033 / \mathrm{s}$ | due on Oct. 1 from 1977 to 1988, incl:; and $\$ 135,000$ 1s, due on Oct. 1, 1989.

bonds: $\$ 240,000$ rae disposal Oct. 1 from 1960 to 1967 , incl $\$ 130,00031 / 2 \mathrm{~s}$, due on Oct. 1 from 1968 to 1971, incl.; $\$ 175$,0003.70 s , due on Oct. 1 from
1972 to 1976 incl. $\$ 420000$ $33 / 4 \mathrm{~s}$, due on Oct. 1 from 1977 to 1988 , incl.; and $\$ 35,0001 \mathrm{~s}$, due Oct. 1, 1989 .
Others in the syndicate: John ayeen \& Co., A. C. Allyn \& Co. Hornblower \& Weeks, B

Van Ingen \& Co., Fahnestock \& Co., Baker, watts \& Co.; Mercan
tile-Safe Deposit \& Trust Co., o Baitimore, Rand \& Co., McDonnell Brothers \& Co., Rowles, Winston \& Co., Robert Garrett \& Sons Raffensperger,, Hughes \& Co., Inc Singer, Deane \& Scribner; Stein Bros. \& Boyce, Peoples Nationa Reusch of Charlottesvilie, Fox man, Mosley Co., Inc., Robert L Whittaker, Lyons \& Shaito, Inc ald-Moore \& Condon, Inc., McDon Co., Hoore \& Co., Fahey, Clark \& Wm. J. Mericka \& Co., and Ranbo

## MASSACHUSETTS

Attleboro, Mass.
Bond Sale -The $\$ 153,000$, fire station, bonds, offered April 9 to George P. Fogg \& Co., as 3s, at a price of 100.31 , a basis of about $2.95 \%$.
Brandeis University (P. 0.
Bond Sale - An issue of $\$ 2,900$, 000 non-tax exempt dormitory and sold on April 8 to the Federal Housing and Home Finance Agency, as $2^{7 \% s}$, at a price of par

## Chelmsford, Mass.

Note Offering-Walter $R$. Wil-
kins; Town Treasurer will kins; Town Treasurer, will receive tional Bank of Boston 28 Sta St., Boston, until 11 a am. (EST) on April 21 forv the purchase of $\$ 80$, April 21 for the purchase of $\$ 80,-$
000 municipal garage notes. Dated 000 municipal garage notes. Dated
May 15, 1959. Due on May 15 from 1960 to 1975 inclusive, Principal and interest payab
mentioned Bank.

## Bond Offering-Evelyn Schmoll,

 Vitlage Clerk, will receive seale 23 for the purchase of $\$ 21,000 \mathrm{im}-$ provement bonds. Dated May 11959: Due on May 1 from 1961 to 1969 inclusive. Interest M-N 1961 to 1969 inclusive. Interest M-N. Legality approved by Briggs, Gilbert,
Morton, Kyle \& Macartney, of St Morto
Paul:

## Easthampton, Mass

Note Sale-An issue of $\$ 200,000$ First National Bank of was sold ${ }^{\text {to }}$ ton, at $1.70 \%$ discount Due Oct 9, 1959.

## Fitchburg, Mass.

Bond Sale-The $\$ 175,000$ of $f$ street parking and street construc 189 bonds offered April 16-V Boston Safe Deposit \& Trust Co., Boston, as 2.90 s , at a price

## Lawrence, Mass.

000 temporary An issue of $\$ 1,000$, sold on April 9 to the Arlington Trust Company,
$\mathbf{1 . 7 0 \%}$ and $1: 64 \%$.

Lexington, Mass.
Bond Offering-James J Car roll, Town Treasurer, will receive sealed bids at the Merchants Na tional Bank of Boston, 28 State Street, Boston, until 11 a.m, (EST) on April 23 for the purchase of $\$ 210,000$. sewer bonds. Dated May
15,1959 . Due on May 15 from 1960 15, 1959. Due on May 15 from 1960
to 1979 . incl. Principal and in to 1979 , incl. Principal and interest payable at the above-men-
tioned bank. Legality approved by Storey, Thorndike, Palmer '\& Dodge, of Boston.

## Malden, Mass.

Nete Sale-An issue of $\$ 750,000$ tax anticipation notes was sold to the National Shawmut Bank of Bóston, at $1.79 \%$
assachusetts (Commonwealth of)
Bond Sale-The $\$ 60,161,000$ varieus purposes bonds offered April to a syi 189 , p. 1620-were awarded to a syndicate managed jointly by the Bankers Trust Co., Chase ManBank of:New, York, Lehman Bros., Fank of:New York, Lehman Bros.,
$\&$ Co., Inc., and Phelps, Fenn \&
Co., as $31 / 2 \mathrm{~s}$, at a price of 100.46 , a basis of about $3.46 \%$
Other members of the syndi cate, listed alphabetically, were as follows:
Adams, McEntee \& Co.; A. C Corp.; Anderson. \& Strudwick; Andrews \& Wells, Inc.; Malon S. Andrus, Inc.; Arthurs, Lestrange
\& Co.; Bache \& Co.; Bacon, Stev enson \& Co.; Bacon, Whipple \& Baker, Watts \& Co.; Ball, Burge \& Kraus; Barr Brothers \& Co.; Barth \& Co.; Bartow Leeds \& Co George K. Baum \& Co.; Baxter \&
Co.; Bear Stearns \& Co.; A. G.
Becker \& Co.; Becker \& Co.; Allen Blair \& Co.;
Blair \& Co., Inc.; William Blair \& Co.; Fred D. Blake \& Co.;
Blewer, Glynn \& Co.; Blyth \& Boatmen's National Bank, St. Louis; Bosworth, Sullivan \& Co. Falion \& Co.; Branch Banking \& Trust Co., Wilson; Braun, Bosworth \& Co., Ine.; Brown Corbett \& Pickard, Inc.; Burns, Brothers; Channer Securities Co. Chace, Whiteside \& Winslow, Inc. Chemical Corn Exchange Bank New York; C. F. Childs \& Co. Chicago; City National Bank \& Trust Co., Kansas City
Clark, Dodge \& Co.; Clayton Securities Corp.; Coffin \& Burr; Trust Collins \& Co.; Commerce nental Illinois National Bank \& Trust Co., Chicago; Courts \& Co. Cruttenden, Podesta \& Co.: Cun Cullom, Schmertz \& Co.; Shelby Tageler \& Co.; C. J. Dempsey Tageler \& Co.; C. J. Devine \&
Co.; Dick \& Merle-Sinith; R. S Dickson \& Co.; Dominick \& Dom inick; A. Webster Dougherty \&
Co.; Drexel \& Co.; Dreyfus \& Co. Francis I. du Pont \& Co.: East man Dillon, Union Securities \&
A. G. Edwards \& Sons; EI-
dredge \& Co.; Elkins, Morris Stokes \& Co.; Emanuel, Morris, \& Co.; Ernst \& Co.; Estabrook \& Co.; Equitable Securities Corp.; Fabey, Clark \& Co.; Federation Fidelity U Trion Trust Co. New York; First Cléveland Corp.; First National Bank; Memphis; First National Bank, of Oregon; First of Iowa Corporation; First of MichiCorporation; Fitzpatrick, Sullivan \& Co:;
Folger, Nolan, Fleming-W. B. Hibbs \& Co.; Frantz Hutchinson \& Co.: Freeman \& Co.; Robert Garrett \& Sons; George P. Fogg \& Co.; Geo. B. Gibbons \& Co., Inc.; Glickenhaus \& Lembo; Glore, Forgan \& Co.; Goldman, Sachs \& Co.; Goodbody \& Co.; Gran-
bery, Marache \& Co.; Green, Ellis \& Anderson; Gregory \& Sons; Guaranty Trust Co., New York,
G. C. Haas \& Co.; Hallgarten \& Co.; J. B. Hanauer \& Co.; Hannahs, Ballin \& Lee; Harkness \&
Hill; Harriman Ripley \& Co., Inc.; Hill; Harriman Ripley \& Co., Inc.; Chicago; Ira Haupt \& Co.;
Hayden, Miller \& Co.; Hayden, Hayden, Miller \& Co.; Hayden,
Stone \& Co.; Hemphill, Noyes \& Co.; Malvern Hill \& Co.; Hirsch $\& ~ C o ; ;$ J. A. Hogle \& Co.; Horn-
blower \& Weeks; E. F. Hutton \& Co.; W. E. Hutfon \& Co.; The
Illinois Company; Janney, Dulles $\&$ Battles; Kalman \& Co.; Kean,
Taylor \& Co.; Kenower, MacTaylor \& Co.; Kenower, Mac-
Arthur \& Co.; A. M. Kidder \& Co., Arthur \& Co.; A. M. Kidder \& Co.,
Inc.; Kidder, Peabody \& Co.; King, Quirk \& Co.; Kormendi \&
Co.; Kuhn, Loeb \& Co.; LadenCo.; Kuhn, Loeb \& Co.; Laden-
burg, Thalmann \& Co.; Laidlaw \& Co.; Laird, Bissell \& Meeds; Legg \& Co.; Carl M. Loeb. Rhoades \& Co.; Locker, Sparrow \& Co.; Lucas, Eisen \& Waeckerle; Lyons \& Shafto; Mackey, Dunn \&
Co.; Marine Trust Western New York; Buffalo; Laurence M. Marks \& Co.; Mason-

McDonnell \& Co.; McDonald-
Moore \& Co.; McJunkin Patton Moore \& Co.; McJunkin, Patton
\& Co.; McMaster Hutchinson \& ; McMaster Hutchinson \& Mercantile Safe Deposit \& Trust Co., Baltimore; Mercantile Trust Company of St. Louis; Mer-
rill Lynch, Pierce, Fenner \& Smith; Merrill, Turben \& Co.; Mid-South Securities Co.; MilMrn, Cochran \& Co.;
Milwaukee Co.; Model, Roland Stone; Moore, Leonard \& W. H. Morton \& Co.; F. S. Mose ley \& Co.; R. H. Moulton \& Co. Mullaney, Wells \& Co.; National Sity Bank, Cleveland; Nationa bold's Sonk, Newark; W. H. Newbold's Son \& Co.; Newhard, Cook Northern Trust Hanseatic Corp. Northern Trust Co., Chicago; Ohic Company; J. A. Overton \& Co. Paine, Webber, Jackson \& Curtis
Parthwest Co.: Park Ryan, Inc.; Penington, Colket \&
Peoples National Bank, Charottesville; Philadelphia National Bank, Philadelphia; D. A. Pincus Wm. E. Pollock \& Co.; R. W Pressprich \& Co.; Raffensperger Hughes \& Co.; Rand \& Co. Rauscher, Pierce \& Co.; Reinholdt \& Gardner ; Reynolds \& Co.; Ripple \& Co; Rockland-Atlas National Bank, Boston; Roosevelt \& Cross; L. F. Rothschild \& Co.; Ryan, Sutherland \& Co.; Salo-
mon Bros. \& Hutzler; Schaffer mon Bros. \& Hutzler; Schaffer,
Necker \& Co.; Schoellkopf, HutNecker \& Co.;
ton \& Pomeroy;

Schwabacher \& Co.; Seasongood \& Mayer; Seattle-First National Bank; Seattle Trust \& Savings Bank, both of Seattle; mill \& Co \& Co.; Shearson, Hammill \& Co.; Shields \& Co.; Singer Deane \& Scribner; John Small \& Smithers \& Co.; Soden Investment Co.; Wm. R. Staats \& Co.; Steele Haines \& Co.; Stein Bros. \&
Boyce; Stern Bros. \& Co.; Stix \& Co.; Stone \& Webster Securities

## Diname

Stubis, Watkins \& Lombardo Sutro Bros. \& Co.; Sweney, Cart Corp.; Talmage \& Co.: Third National Bank in Nashville; Thomas \& Co.; Tilney \& Co.; Townsend, \& Co. Tripp \& Co: Trust Co of Georgia, Atlanta; Tucker, AnNoel \& R. L. Day; Van Alstyne, Co.; M. B. Vick \& Co.; Wachovia Bank \& Trust Co., Winston-Salem Wallace, Geruld
Walker \& Co.;

Walter, Woody \& Heimerdinger Watling, Lerchen \& Co.; Edward G. Webb \& Co.; Chas. E. Weigold
Wheat \& Co.; White \& Co.; J. C. R. D. White \& Co.; White, Weld \& Co.; J. R. Williston \& Beane,
Inc.; Winslow, Cohu \& Stetson Robert Winthrop \& Co.; Dean Witter \& Co.: Harold E. Wood \& Wood, Struthers \& Co.; Arthur L. Wright \& Co., and Zahner \& Co

## Middlesex County (P. O. E

Cambridge), Mass.
Note Offering-Sealed bids will be received until 11 a.m. (EST) $\$ 400,000$ tuberculosis hospital notes. Dated April 28, 1959. Due April 1, 1960

## Pembroke, Mass

Note Sale-An issue of $\$ 100,000$ follows
$\$ 50,000$ notes to the Rockland Trust Co., of Rockland, at $1.70 \%$.
0,000 no
50,000 notes to the Boston Safe Deposit and Tr
Boston, at $1.70 \%$.

## Revere, Mass.

Bond Sale-The $\$ 575,000$ school bonds offered April 16 wer awarded to a group composed of Estabrook \& Co., Coffin \& Burr,
Inc., and F. S. Moseley \& Co., as $31 / 2$ s, at a price of 100.16 , a basis of about $3.47 \%$
Dated May 1, 1959. Due on May
from 1960 .

Principal and interest payable at the First National Bank of BosGray, Best, Coolidge \& Rugg, of Boston.

## Scituate, Mass.

Note Sale - Temporary loan notes totaling $\$ 400,000$ were sold on April 2, as follows:
$\$ 200,000$ notes to the Rockland Trust Company, in Rockland, 200,000 note
National to the Merchants National Bank, of Boston, at $1.76 \%$
Dated April 14, 1959. Due on est payable at the Merchants Na tional Bank of Boston.

## Somerville, Mass

Note Sale-An issue of $\$ 500,000$ temporary loan notes was sold to the Merchants National Bank of Boston, at $1.74 \%$.

Springfield, Mass.
Note Sale-An issue of $\$ 1,000$, 000 notes was sold to the Valley $1.68 \%$ discount. Due Nov. 17, 1959.

Eay City Fourth Class
Bond Sale-The $\$ 375,000$ school building bonds offered April 6Halsey, Stuart \& Co., Inc., at a price of 100.04, a net interest cost of about $3.69 \%$, as follows:
$\$ 98,0003^{33 / 4}$ s. Due on April 1 from
86,000 31/2s. Due on April 1 from 1967 to 1970 inclusive.
191,000 33/4s. Due on April 1 from 1971 to 1977 inclusive

## Blissfield, Mich.

Bond Sale - The $\$ 10,000$ water cupply and sewage disposal sysRem revenue bonds offered March to the Jipson-Carter State Bank, and the Blissfield State Bank, at a price of par.
Brooklyn Community School Dist.,

## Michigan

Bond Sale-The $\$ 70,000$ school building bonds offered April 9The National Bank of Jackson, at a price of 100.03 , a net interest cost of about $3.42 \%$, as follows: 656,000 31/2s. Due on May
14,000 31/4s. Due on May 1, 1970 and 1971.
Carney-Nadeau Public School Dist.
(P. O. Carney), Mich.

Bond Offering - Verne Moran, Secretary of the board of Educa$8 \mathrm{p} . \mathrm{m}$. (EST) on April 28 for the purchase of $\$ 195,000$ school building bonds. Dated April 1, 1959
Due on July 1 from 1960 to 1985, inclusive. Interest J-J. Legalit npproved by Miller, Canfield, Pad dock \& Stone, of Detroit.
Central Lake Public School District,

## Michigan

Bond Offering-Leon Sage, Jr., Secretary of the Board of Educa$8 \mathrm{p} . \mathrm{m}$. (EST) on April 28 for the purchase of $\$ 40,000$ general obligation school building bonds. from 1960 to 1962, inclusive. InMiller, Canfield, Paddock \& Stone, of Detroit.

## Clement Public School Distric

(P. O. Jackson), Mich.

Bond Sale-The $\$ 130,000$ school building bonds offered April 15 To McDonald-Moore \& Co.

## Detroit, Mich.

Note Offering-Henry P. DowTing, City Controller, will receive
ealed bids until 10 a.m. (EST) on Apaled bids until 10 a.m. (EST) on 400,000 tax anticipation notes. Dated April 1, 1959. Due on Sept. 15, 1959. Principal and interest payable at the current official Ciank of the City in New York
Chicago or Detroit. LegalSty approved by Miller, Canfield, 3 Paddock \& Stone, of Detroit.

## Detroit, Mich.

Bond Offering-Henry P. DowGing, City Controller, will receive sealed bids until 10 a.m. (EST) on ${ }_{7}$ April 28 for the purchase
$\$ 5,000,000$ sewage disposal system revenue bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1962 to 1988 inclusive. Callable on any interest payment
date on or after Dec. 15,1969 . date on or after Dec. 15, 1969.
Interest J-D Interest J-D.
5,000,000 refunding bonds. Dated
May 15, 1959. Due on May 15 May 15, 1959. Due on May 15
from 1962 to 1967 inclusive. Interest $\mathrm{M}-\mathrm{N}$.
500,000 street and alley paving special assessment bonds.
Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1963 inclusive. Interest F-A.
290,000 general public improvement bonds. Dated May 15,
1959. Due on May 15 from 1959. Due on May 15 from
1961 to 1969 inclusive. Interest M-N.
Payable at the eurrent official

City, Chicago or Detroit. Legality approved by Miller Cetroit.
dock \& Stone, of Detron
Additional Offering-Mr. Dowling also will receive sealed bids at the same time for the purchase of $\$ 1,000,000$
$\$ 600,000$ Series $59-\mathrm{H}$ bonds. Due on May 15
400,000 Series $59-\mathrm{I}$ bonds. Due on May 15 from 1961 to 1974 inclusive.
Dated May 15, 1959. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the current official bank of the City
in New York City, Chicago or Detroit. Legality approved by Miller Canfield
Fremont Public Schools District,
Michigan
Bond Offering - Richard Dobben, Secretary of the Board of Education, will receive sealed bids
until 7:30 p.m. (EST) on May 6 until 7:30 p.m. (EST) on May 6
for the purchase of $\$ 725,000$ general obligation building bonds. Dated May 1, 1959. Due on June 1 from 1960 to 1984, inclusive. Call-
able as of June 1, 1969. Interest J-D. Legality approved by Wood King \& Dawson, of New York City
Grant Community School District Bond Offering - Willard $H$ Krull, Secretary of the Board of Education, will receive sealed bids
until 8 pm . (EST) on April 23 for the purchase of $\$ 60,000$ school site and building bonds. Dated March , 1959. Due on July 1 from 1960 1959. Due on July 1 from 1960 Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit

## Gunnisonville School Distrit

Bond Sale - The $\$ 99,500$ school building bonds offered April 1Kenower, MacArthur \& Co. Kenower, MacArthur \& Co., and McDonald-Moore \& Co., jointly,
at a price of 100.02 , a net interest cost of about $4.33 \%$, as follows: $\$ 76,50043 / 4 \mathrm{~s}$. Due on April 1 from 1960 to 1981 inclusive. $23,00041 / 4 \mathrm{~s}$. Due on April 1 from 1982 to 1985 inclusive

## Hillsdale, Mich.

Bond Sale - The $\$ 800,000$ elecric utility revenue bonds offered April $15-\mathrm{V}$. 189, p. 1621 -were
awarded to the First of Michigan awarded to the First of Michigan
Corp.; Braun, Bosworth \& Co., Inc., and Kenower, MacArthur \& Co., as follows:
$\$ 130,00033 / 4 \mathrm{~s}$. Due on July from 1960 to 1962 inclusive. $70,00033 / 8 \mathrm{~s}$. Due on July
1963 to 1973 inclusive.
Lake Orion Community Sch. Dist., Michigan
Note Sale-The $\$ 120,000$ tempoary loan notes offered April 8v. 189, p. $1621-$ were awarded to
the Community National Bank, of Pontiac, at $2.50 \%$.
Lake Shore Public Schools District (P. O. St. Clair Shores), Mich.

Bond Offering - W. E. New nann, Secretary of the Board of Education, will receive sealed bids
until 8 p.m. (EST) on April 27 for until 8 p.m. (EST) on April 27 for
the purchase of $\$ 1,800,000$ school building and site bonds. Dated March 1, 1959. Due on Sept. 1
from 1960 to 1986, inclusive. Callable as of Sept. 1, 1974. Interest M-S. Legality approved by Miller, Canfield, Paddock \& Stone, of
Detroit.
Meridian Public Schools District
(P. O. Sanford), Mich.

Bond Sale-The $\$ 550,000$ school building bonds offered April 15 to the First of Michigan Corp., at a price of 100.0003 .
Oakland County (P. O. Pontiac),
Bond Offering Rescinded-The proposed sale on April 21 of \$12,667,000 sewage disposal bondsv. 189, p. 1400 - Was called off

Oxford Area Community Schoo
District No. 7 (P. O. Oxford)
District No. 7 (P. O. Oxford),
Note offering - Wayne McMeans, Secretary of Board of Education, will receive sealed bids ior the purchase of $\$ 63,900$ tax anticipation notes. Dated April 1, 1959. Due on March 1, 1960. Principal and interest payable at the
Oxford Savings Bank, in Oxford.
Plainfield Township Fourth Class School District No. 9, Fractional
(Po. O. Comith Paro, Mich.
Bond Sale-The $\$ 450,000$ school building bonds offered April 8-
v. 189, p. 1517-were awarded to a group composed of Kenower MacArthur \& Co., Paine, Webber, Jackson \& Curtis, McDonaldMoore \& Co., and Walter
Wade, Inc., at a price of 100.05 , net interest cost of about $4.08 \%$, s follows:
$\$ 150,00041 / 4 \mathrm{~s}$. Due on June 1 from
1961 to 1969 inclusive.
180,000 4s. Due on June 1 from 1970 to 1978 inclusive.
120,000 41/8s. Due on June 1 from
1979 to 1984 inclusive.

## Park (P. O. M Heights), Mich

Bond Sale-The $\$ 35,000$ special assessment sewer bonds offered Aprit $9-$ v. $189, \mathrm{p} .1621$ - were
awarded to McDonald-Moore \& Company.
Royal Oak School District, Mich. Note Offering - Margaret H . Williams, Secretary of Board of Education, will receive sealed bids
until 8 p.m. (EST) on May 6 for he purchase of $\$ 600,000$ tax anticipation notes. Dated May 1, 1959 Due on Sept. 1, 1959.

## Saginaw, Mich

B ond Saie - The $\$ 1,458,000$ bonds offered April 13-v. 189, p. 1400-were awarded to a group
composed of Halsey, stuart \& Co. Inc.; Lehman Brothers; Hornblower \& Weeks, and Luce,
Thompson \& Crowe, Inc., as folThomp
948,000 budget sewer bonds as $31 / 4 \mathrm{~s}$, at a price of 100.14 , a March 1 from 1960 to 1984 in clusive.
60,000 special assessment sewer improvement bonds at a price of 100.09 , a net interest cost of about $2.84 \%$, as follows:
$\$ 18,00031 / 2$ s, due on March 1 from 1960 to 1962 inclusive; $\$ 12,0003 \mathrm{~s}$, due on March 1 , 1963 and 1964 ; and $\$ 30,000$ 1965 to 1969 inclusive.
2 ,000 special assessment street mprovement bonds at a price of about a net interest cost $\$ 90,00031 / 2 \mathrm{~s}$ due on March 1 $\$ 60,0003 \mathrm{~s}$, due on March 1 $\$ 663$ and 1964; and $\$ 145,000$ 23/4, due on March 1
1965 to 1969 inclusive.
155,000 general improvement bonds at a price of 100.09 , a net interest cost of about $31 / 2 \mathrm{~s}$, due on March 1 from
1960 to 1962 inclusive; $\$ 30,-$ 000 3s, due on March 1, 1933 due on March 1 from 1965 to 1969 inclusive.
Saginaw School District, Mich. Note Offering-E. P. Stansbury Secretary of Board of Education will receive sealed bids until 7:30 purchase of $\$ 1,185,000$ notes, as follows:
$\$ 900,000$ tax anticipation notes. Due on Dec. 15, 1959.
Due on Jan. 1, 1960 .
Dated May 1, 1959. Principal and interest payable at a place
to be agreed upon with the purto be a
chaser.

South Haven, Mich.
Bond Offering - Norman Nel-
on, City Clerk, will receive sealed
for the purchase of $\$ 135,000$ motor vehicle highway fund bonds. Dated
Dec. 1, 1958. Due on Dec 1 from Dec. 1, 1958. Due on Dec. 1 from 1960 to 1973 , inclusive. Interest
$J$-D. Legality approved by Miller, J-D. Legality approved by Miller,
Canfield, Paddock \& Stone, of Canfleld
Detribit.
South Lake School District (P. 0.
St. Clair Shores), Mich.
Bond Offering-Sealed bids will be received by the Secretary of (EST) on April 29 for the purchase of $\$ 500,000$ school building bonds. Dated April 1, 1959. Due on June 1 from 1960 to 1984 , incl Callable as of June 1, 1973. Legality approved by Miller, Canfield, ity approved by Miller, Cant

Sturgis School District, Mich.
Note Offering - Richard Freenan, President of Board of Education, will receive sealed bids until 7 p.m. (EST) on April 20 for the purchase of $\$ 55,000$ tax antic-
ipation notes. Dated April 24, 1959. Due on Sept. 24, 1959.

Wayne Community School District Michigan
Bond Offering-John Campbell, Secretary of Board of Education will receive sealed bids until 7:30 p.m. (EST) on April 20 for the purchase of $\$ 500,000$ tax anticipation notes. Dated May 1, 1959. Due
on Feb. 15, 1960. Principal and on Feb. 15, 1960. Principal and
interest payable at a place to be agreed upon with the purchaser.

Wayne, Mich.
Note Sale-The $\$ 80,000$ temporary loan notes offered April 9the National Bank of Detroit, at $2.25 \%$.

## MINNESOTA

Baudette, Minn
Bond Offering - Village Clerk dris $G$. Lyons announces that til 8 p.m. (CST) on April 27 for the purchase of $\$ 1,400,000$ BaudetteRainy River International Bridge revenue bonds, as follows
$\$ 140,000$ Series A bonds.:
$1,260,000$ Series B bonds.
Dated June 1, 1958. Bids will be considered for all bonds of Series A, or all bonds of Series B, or all
bonds of both issues, and not bonds of both issues, and not
otherwise. Interest J-D. Legality approved by Dorsey, Owen, Scott,
Barber \& Marquart, of MinneBarber
apolis.

Glencoe, Minn.
Bond Offering-Sealed bids will dil 8 p.m. (CST) on April 21 for the purchase of $\$ 62,500$ bonds, as follows:
27,500 municipal building bonds. Due on Dec. 1 from 1961 to 1969 inclusive.
35,000 improvement bonds. Due on Dec. 1 from 1960 to 1969 inclusive.
The bonds are dated March 1 1959. Legality approved by Faegre \& Benson, of Minneapolis.

## Golden Valley, Minn.

Bond Offering - Roger K. Ul
stad, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 21 for the purchase of 247,000 village hall and park onds. Dated Feb. 1 , 1959. Due clusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barbe
Note - The foregoing supple Nots the report in our issue of March 16-v. 189, p. 1289.

## Lake Crystal, Minn.

Bond Offering - Alden Sutherland, City Clerk, will receive sealed bids until 1 p.m. (CDST) on 000 general obligation improvement bonds. Dated May 1, 1959 Due on May 1 from 1960 to 1979 inclusive. Interest $\mathbf{M}-\mathrm{N}$. Legality inclusive. Interest M-N. Legality approved \& Marduart; of Minne
ittle Falls ladependerit School District No 482, Minn.
Bond Offering - Alan Morrow District Clerk, will receive sealed bids until 1 p.m. (CST) on May for the purchase of $\$ 1,350,000$ general obligation school building bonds. Dated Feb, 1, 1959. Due on Feb: 1 from 1962 to 1989 inclu-
sive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at any suitable bank designated by the purchaser: Legalty approved by Dorsey; Owen, Scott, Barber \& Marquart, of Minneapolis.

## Mininesota (State of

Bond Sale - The $\$ 12,000,000$

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## MISSISSFPPI

Canton, Miss.
Bond Offering-Bertha McKay, City Clerk, will receive sealed
bids until $7: 30-\mathrm{pm}$ (CST) on bids until $7: 30$ p.ms (CST) on
April 21 for the purchase of $\$ 200$,000 City Hall a n d Municipal
Building bonds. Due from 1960 to 1974, inclusive.

## Houston Municipal Separat School District, Miss.

Bond Sale-The $\$ 120,000$ school bonds offered April 7-v. 189, p. 1518-were awa
ton \& Company.

## Jackson Coanty (P. O. Pascagoula),

 MississippiBond Offering - N. C. Everett, Clerk of the Board of Supervisors, 11 a.m, (CST) on April 21 for the purchase of $\$ 225,000$ public hospurchase onds. Dated May 1, 1959 . Due on-May 1 from 1960 to 1979, inclusive. Legality approved by
Charles\& Trauernicht, of St. Louis.

## Meridian, Miss.

Bond Offering - Joel W. Worrester, City Clerk-Treasurer, will recelve sealed bids until the a.m. chase of $\$ 765,000$ special street improvement bonds: Due serially from 1960 to 1969 .

Missisispi (State of)
Bend Sale - The $\$ 20,000,000$ offered April 15-v. 189, p. 1518 headed by the Chase Manhattan Bank, New York City, Blyth \& Co., Inc., and Lehman Brothers,
at a price of 100.016 , a net interest cost of about $3.02 \%$, as follows: $\$ 1,000,000$ 5s. Due on June 1, 1960 $1,500,0003^{1 / 4}$
$1,500,0003^{1 / 4} \mathrm{~s}$. Due on June 1
$17,500,000$
from 1963 to 1975 , June 1 from 1963 to 1975 , inclusive.
Associates in the underwriting include:
Chemical Corn Exchange Bank; Harriman Ripley \& Co. Inc.;
Phelps, Fenn \& Co.; Goldman, Sachs \& Co.; Eastman Dillon, Union Securities \& Co.; Harris \& Co.; Salomon Bros. \& Hutzler; White, Weld \& Co.; John Nuveen \& Co. (Incorporated).
Hornblower \& Weeks; Stone \& Webster Securities Corporation; Wachovia Bank and Trust Com-
pany; Paine, Webber, Jackson \& pany; Paine, Webber, Jackson \&
Curtis; F. S. Moseley \& Co.; City National Bank \& Trust Co., Kansas City, Mo.; Estabrook \& Co.;
Schoellkopf, Hutton \& Pomeroy, Inc.; Braun, Bosworth \& Co.;
Bacon, Whipple \& Co.; Baxter \& Company; W. H. Morton \& Co., Incorporated.

## MISSOURI

Jefferson County School District
No. 73 (P. O. DeSoto), Mo. Bond Sale-The $\$ 415,000$ building bonds offered April 14-v. 189, Eisen \& Waeckerle.
St. Louis County, Parkway Consol.
Sch. District (P. O. Greve Coeur).
Sch. District (P. O. Greve Coeur),
Bond Offering-Secretary Herbert F. Hitzeman, Jr. announces receive sealed bids until 8 p.m.
(CST) on April 28 for the purchase of $\$ 1,400,000$ school bonds. chate of $\$ 1,400,000$ school bonds.
Dated June 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) pay-
able at a bank or trust company able at a bank or trust company
to be designated by the purchaser subject to approval by the Board of Education. Legality approved of Education. Legality approved
by Charles \& Trauernicht, of St. Louis.

## MONTANA

Chouteau County School District
No. 11 (P. O. Fort Benton), Mont. Bond Offering - Ray L. Peck, District Superintendent, will re-
ceive sealed bids until June 13 for the purchase, of $\$ 280,000$ schogl

Lake County School District No. 41
(P. O. Rollins), Mont. Bond Offering - James Uhde, will receive sealed bids until 8 p.m. (MST) on May 4 for the purbonds. Dated May 4, 1959.

## NEBRASKA

Madison County School District
No. 2 (P. O. Norfolk), Neb.
Bond Offering-Allen P. Burkhardt, Superintendent of Schools will sell at public auction at 7:30 p.m. (CST) on May 4, an issue $\$ 300,000$ public school $\$ 300,000$ public school bonds.
90,000 junior college bonds.

Omaha, Neb.
Bond Sale - The $\$ 2,200,000$ bonds
offered April 14 - v .189, p. 1621were awarded to a group composed of Harris Trust \& Savings Bank, Chicago, Mercantile Trust \& Trust Co., Oklahoma City, and \& Trust Co., Oklahoma City, and
Brown Bros. Harriman \& Co., at a price of 100.004 , a net interest cost of about $2.59 \%$, as follows: $\$ 250,000$ s e w er bonds: $\$ 100,000$ $31 / 2 \mathrm{~s}$, due on April 1, 1961 and $1962 ; \$ 50,0002.20 \mathrm{~s}$, due Apr. 1,
$1963 ; \$ 50,000$. 3.30 s , due on Apr. 1, 1964; and $\$ 50,0002.40 \mathrm{~s}$, due Apr. 1, 1965
450,000 street resurfacing bonds: $\$ 150,00031 / 2 \mathrm{~s}$, due on April 1, 1961 and $1962 ; \$ 100,0002.20 \mathrm{~s}$,
due April 1,$1963 ;$
$\$ 100,000$ due April 1, 1963; $\$ 100,000$
2.30s, due April 1, 1964; and $\$ 100,000$ 2.40s, due April 1 1965.
$1,500,000$ sewer bonds: $\$ 200,000$ 31/2s, due April 1, 1961 and 1962; $\$ 100,000$
$1963 ; \$ 200,000$
2.30 s, due April due April 1, 1964; $\$ 200,000$ 2.40s, due April 1, $1965 ; \$ 200,00021 / 2 \mathrm{~s}$,
due April 1,$1966 ; \$ 200,000$ 2.60s, due April 1, 1967; and $\$ 400,000$ 2.70s, due April 1, 1968 and 1969 .
Scottsbluff County School District
No. 22 Offering - The District
Bond Clerk will sell at public auction at 2 p.m. (MST) on April 23 for
the purchase of $\$ 1,000,000$ school improvement bonds. Dated June 1, 1959. Due serially in 25 years.

## NEW HAMPSHIRE

Manchester, N. H.
Note Offering-James P. Bourne, City Treasurer, will receive sealed for the purchase of on April 21 for the purchase of $\$ 1,000,000$
notes. Dated April 22, 1959. Due on Dec. 11, 1959.

Merrimack County (P.
Concord), N. H.
Note Offering-Donald G. Rainia, County Treasurer, will re(EST) on April 22 for the purchase of $\$ 100,000$ notes. Dated
April 22, 1959. Due Dec. 17, 1959.

Rockingham County (P. O.
Exeter), N. H.
Note Offering - Winston H.
Lothrop, County Treasurer, will receive sealed bids until noon (EST) on April 22 for the pur-
chase of $\$ 375,000$ notes. Dated April 27, 1959. Due Dec. 24, 1959.

## NEW JERSEY

Drew University (P. O. Madispn),
New Jersey New Jersey
Boil Sale-Student union and dormitory revenue bonds totaling 1,403,000 were sold on April 9 to the Federal Housing and Home
Finance Agency, as $27 / 8 \mathrm{~s}$, at a price of par.

Garfield, N. J.
Bond Orfering-Joseph J. Novak, City Clerk, will receive sealed
bids until 8 p.m. (DST) on April 28 for the purchase of $\$ 525,000$ bonds, as follows:
$\$ 40,000$ water bonds. Due on May 336,000 from 1960 to 1967 inclusive. May 1 from 1960 to 1970 inclusive.

1 from 1960 to 1969 inclusive 1 from 1960 to 1969 inclusive.
The bonds are dated May 1 1959. Principal and interest (M-N) Garfield, or at the Chemical Corn Exchange Bank, New York City.
Legality approved by Hawkins Legality
Delafield Delafi
City.
Gloucester Township School Dist.
Bond Offeringwood), N. J. ivan, Secretary of the Board of livan, Secretary of the Board of until 8. p.m. (DST) on April 27 for the purchase of $\$ 60,000$ school bong. I from 1959 to 1968 . Due on Aug. Principal and interest (F-A) payable at the Camden Trust Co. Camden, Legality approved by
Hawkins, Delafield \& Wood, of Hawkins, Delafie
New York City.
Kearney (P. O. Kearny), N. J. Bond Offering - Donald Allen town clerk, will receive sealed 29 for the purchase of $\$ 3,400,000$ school bonds. Dated May 1959 Due on May 1 from 1960 to 1984 (M-N) principal and interest tional Bank \& Trust Co., Kearny Legality approved by Hawkins, Delafield \& Wood, of New York City.
ison Townshit School Dis
(P. O. Madison), N. J.
Bond Offering - Clarence D. McHenry, Jr., Secretary of the Beard bids until 8 p.m. (EDST) on April 28 for the purchase of $\$ 2,173,000$ school bonds. Dated 1959 to 1983 inclusive. Principal and interest (F-A) payable at the First National Bank of South Amboy, Sayre Woods Branch,
Madison. Legality approved by Madison. Legality approved by
Caldwell, Marshall, Trimble \& Mitchell, of New York City.

## New Jersey (State of)

Bond Offering-John A. Kervick, State Treasurer, will receive sealed bids until May 13 for the
purchase of $\$ 25,000,000$ water development bonds. (The proposed
offering of the issue on Feb offering of the
was called off.)
Stone Harbor School District, N.J Bond Sale - The $\$ 185,000$ genered April 3-*. 189, p. 1401 were awarded to Boland, Saffin Co., as 3.90 s , at a price of 100.10

## NEW MEXICO

Lea County (P. O. Lovington),
New Mexico
Bond Sale-The $\$ 1,000,000$ genfered April 15-v. 189, p. 1518were awarded to the First Na-
tional Bank in Dallas and the Harris Trust \& Savings Bank, Chicago, jointly, as 2.70 s , at a
price of 100.10 , a basis of about $2.66 \%$.

## NEW YORK

Geddes, Lakeland Water District
(P. O. 1000 Woods Road Solval New York
Bond Offering - Joseph Berndt, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on
April 21 for the purchase of 690 000 water bonds. Dated April 1959. Due on April 1 from 1960 to 1977 inclusive. Principal and in vay Bank, in Solvay. Legality approved by Vandewater, Sykes
Heckler \& Galloway, of New York City.
Onondaga County Water Authority
(P. O. Syracuse), N. Y.
sond Offering-Thomas H. Dy

Bend Offering-Thomas H. Dyer,
Chairman of the Authority, will Chairman of the Authority, will
receive sealed bids until $11: 30$ a.m. (EDST) on April 29 for the purchase of $\$ 2,630,000$ water revenue Series. A bonds. Dated Dec. 1
1958. Due on Dec. 1 from 1963 to

1997 inclusive. Callable as of Dec 1, 1966. Principal and interest National Bank \& Trust Corchants National Bank a Trust Co., Syracuse, or at the United States Trust Co., New York City. Legality ap-
proved by Vandewater, Sykes, Heckl
City.
Orangetown \& Clarkstown Centra School District No. 1 (P.O
Orangeburg), N. Talbott, District Clerk, will receive sealed bids until 2 p.m (EST) on April 22 for the purDated of $\$ 2,000,000$ school bonds rom 1959 to 1988 inclusive. Principal and interest (M-N) payable at the Sparkhill branch of the Valley ational Bank of Spring Co., New York City. Legality approved by Hawkins, Delafie
Wood, of New York City

## Oswego, N. Y

Bond Sale-The $\$ 1,650,000$ water onds offered April 16-v. 189, $p$ 1722 - were awarded to a group Western New York, Buffalo, as 3.40 s , at a price of 100.67 , a basis of about $3.34 \%$
Othersintheaccount
Blair \& Co., Inc.; Roosevelt \& Traders Trust Co of Butfalo Wood, Struthers \& Co.; F. S Smithers \& Co.; and W. H. Morton

Paris, Sulphur Springs Road Wate
District (P. O. Clayville), N. Y.
District (P. O. Clayville), N. Y,
Bond Offering-Walter J. Moceive sealed bids until 2 p.m (EST) on April 23 for the purchase of $\$ 43,000$ road bonds Dated April 1, 1959, Due on April Principal and interest (A-O) pay able at the Oneida National Bank \& Trust Co., in Utica. Legality approved by Vandewater, Sykes
Heckler \& Galloway, of New York City.
Port of New York Authority (P,O.
New York City), N. Y.
Annual Report Stresses Continuing Progress-The Authority in lic April 17 by Chairman S. Sloan Colt reported continuing progress in its development of self-supterming public fracilities in the New York-New Jersey Port District.
At the end of the year, the bistate agency had invested $\$ 816$, 700,000 in these facilities. This epresented an increase of $\$ 91$, of $\$ 725,394,000$. In addition, construction contract commitments at the end of 1958 totaled approxi penditures of $\$ 173,825,000$ budgeted for 1959
Highlights of the Port Author ity's accomplishments during the of its general program of reconstruction and modernization of marine terminal facilities in New
York and New Jersey at a cost of $\$ 33,644,000$; the announcement of the development of the ElizabethPort Authority Piers at a cost of
$\$ 150,000,000$ and the completion of Port Newark (the two marine
terminals will represent a Port Authority investment of $\$ 275,000$, 000 on a land area of over 1,300 acres); the purchase of the prop-
erty of Beard's Erie Basin, Inc., Brooklyn, for $\$ 7,500,000$; and the purchase of six floating grain ele-
vators from International Elevating Co. for $\$ 276,000$.
The highlights also included the commencement of the construc-
tion of the $\$ 183,000,000$ lower level of the George Washington Bridge and its improved apJersey; the opening of the $\$ 2,500,-$ 000 Holland Tunnel Rotary which expedites the dispersal of New York-bound traffic; general progprovement of facilities to handle
the continued high rate of expansion of air service in the Port District, the announcement of a redevelopment program, including a at passenger terminal building at LaGuardia Airport; and the of a a ancement of the construction a new $\$ 1 ; 750,000$ control tower The opening of
ment office in tof a trade developin Zurich took place in March, and an announcement was made in November of the establishment of a Caribbean Trade Developmen office in San Juan, Puerto Rico to be opened this spring.
The Port Authority reported record use of its six vehicular crossings, although the increase was only $0.8 \%$ over 1957 . The total volume of $88,796,971$ vehicles compared with $88,051,454$ in the previous year.
Gross operating revenues at ald terminal facilities totaled $\$ 93,183$ 000 , an increase of $10 \%$ over $\$ 84$, 753,000 in the previous year. Net cluding interest income and allowing for valuation adjustment of securities held in operating and reserve funds, were available for debt service payments and for by statutes and agreements with bondholders.
Debt service for 1958 totaled $\$ 40,589,000$ of which principal payments amounted to $\$ 31,430,000$, and interest totaled $\$ 9,159,000$. The deduction for debt service totaled $\$ 8,844,000$ and were transferred to reserve funds as required
As in the past, the balances at Dec. 31, 1958 of the Port Authorquirements of the various Por Authority statutes, agreements with bondholders and established policy of maintaining at year end
bany. Legality approved by Vanway, of New York City
Sullivan County (P. O. Monticello),
Bond Offering-Donald Baker, County Treasurer, will receive sealed bids until'2 p.m. (D\$T) $\$ 440,000$ county jail bonds. Dated May 1, 1859. Due on May 1 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at the ce llo. Legality approved by
Hawkins Delafield \& Wood, of New York City
Tonawanda (P. O. Buffalo), N. Y Bond Offering-Henry J. DeWitt, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on April 22 for the purchase of $\$ 1,790,000$ improvement bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1986 inclusive. Principal and interest (A-O) payable at the Manufacturers and Traders Trust Co., in Kenmore, or at the option of the holder, at the Chase Manhattan Bank, of New York City, Legality approved by Vandewater, Sykes, Heckler
Galloway, of New York City.

Utica, $N$. $Y$.
Bond Offering-Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (EST)
on April 23 for the purchase of on April 23 for the purcha
$\$ 2,172,000$ bonds, as follows:
$\$ 1,015,000$ city auditorium building bonds. Due on March 1 817,000 public improvement, Series A bonds. Due on March 1 from 1960 to 1969 inclusive.
340,000 public improvement, Series B bonds. Due on March
from 1960 to 1964 inclusive.
Dated March 1, 1959. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Vandewater, Sykes,
Heckler \& Galloway, of New. York City.

Wappingers Falls, N. Y
Bond Sale-The $\$ 200,000$ sewer system bonds offered April 9-v. 189, p. 1622 were awarded to
Roosevelt \& Cross, Inc., and the Manufacturers \& Traders Trust Co., of Buffalo, jointly, as $31 / 2 \mathrm{~s}$, at a price
$3.47 \%$.
Yorkshire, Freedom, Farmersville, Macshias and Arcade Central Sch.
District No. 1 (P. O. Delevan),

Bond Sale-The $\$ 125,000$ school bonds offered April 1-v. 189, p.
1518 -were awarded to the Manu-1518-were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt \& Cross, Inc., jointly, as 3.60 s , at a price
100.13 , a basis of about $3.58 \%$.

## NORTH CAROLINA

## Bladenboro, N. C.

Bond Offering - W. E. Easter ling, Secretary of Local Government Commission, will receive sealed bids at his office in Ra${ }_{21}$ leigh until 11 a.m. (EST) on April $\begin{array}{ll}21 & \text { for the purchase of } \\ \text { water and sewer bonds. } & \$ 25,000 \\ \text { Dated }\end{array}$ water and sewer bonds. Dated
May 1, 1959. Due on May 1 from 1962 to 1967 inclusive, Principal and interest payable at The Hangality approved by Mitchell, Pershing, Shetterly \& Mitehell, of

## Jacksonville, N. C.

Bond Sale-The $\$ 150,000$ recreational facilities bonds offered Anril 14 - V. 189, p. 1722 - were
awarded to Mirrill Lynch, Pierce, Fenner \& Smith, at a price of par,

## Lumberton, N. C.

Bond Sale-The $\$ 300,000$ water bonds offered April 14-v. 189, p. 1722-were awarded to the First Securities Corp., and Scottish Bank of Lumberton, jointly, at a of about $3.38 \%$, as follows: $\$ 80,000$ 6s. Due on May 1 from 1960 to 1966 inclusive $10,0004 \mathrm{~s}$. Due on May 1,1967 .
$90,0003^{1 / 4} \mathrm{~S}$. Due on May 1 from 1968 to 1976 inclusive. $05,00031 / 2 \mathrm{~s}$. Due on May
1977 to 1982 inclusive. $5,000 \mathrm{1s}$. Due on May 1, 1983

## NORTH DAKOTA

University of North Dakota (P. O.
Grand Forks), N. Dak
Bond Sale-The $\$ 650,000$ dormitory revenue bonds offered April -v. 189, p. 1402 -were sold to the Federal Housing and Home Finance.

## OHIO

Bond Offering-Frank J. Vogel Director of Finance, will receive ealed bids until 2 p.m. (EDST 000,000 bonds, as follows:
$\$ 2,000,000$ highway improvement bonds. Due on Nov. 1 from 1960 to 1979 inclusive
000,000 expressway system bonds. Due on Nov. 1
1960 to 1979 inclusive.
Dated May 1, 1959. Principal and interest (M-N) payable at the office of the Director of Finance or at the option of the holder, a
the Chase Manhattan Bank. of the Chase Manhattan Bank, of proved by Squire, Sanders Dempsey, of Cleevland.
Beaver Township (P. O. North Lima), Ohio
Bond Offering - William $H$ oder, Clerk of the Board of Trus ees, will receive sealed bids un
til noon (EST) on May 5 for til noon (EST) on May 5 for the purchase of $\$ 25,000$ fire equip ment bonds. Dated May 1, 1959 Due on Dec. 1 from 1960 to 1969
inclusive. Principal and interest (J-D) payable at the First State Bank, North Lima. Legality approved by Squire, Sanders \& Dempsey, of Cleveland.
Erie County (P. O. Sandusky),
Bond Sale-The $\$ 69,000$ special assessment improvement bonds ofwere awarded to the First Cleve-
and Corp., as $3^{1 / 4} \mathrm{~s}$, at a price of land Corp., as $31 / 4 \mathrm{~s}$, at a price
100.85 , a basis of about $3.10 \%$.
Liberty Center Local School Dist.,
Ohio
An issue of $\$ 370,000$
Bond Sale-An issue of $\$ 370,000$
chool building bonds was sold to school building bonds was sold to First Cleveland Corporation, as
$33 / 4 \mathrm{~s}$, at a price of 100.61 , a basis $33 / 4 \mathrm{~s}$, at a price
of about $3.68 \%$.
Madison County (P. O. London),
Bond Offering-Forrest R. Hanson, Clerk of the Board of County
Commissioners, will receive sealed bids until noon (EDST) on May for the purchase of $\$ 700,000$ county hospital bonds. Dated April 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1979 inclusive. Print the Central National Bank of London. Legality approved by Peck, Shaf

## Mogadore, Ohio

Bond Offering - Ruth S. Frieden, Village Clerk, will receive May 6 for the purchase of $\$ 20,000$ storm sewer bonds. Dated May 1,
1959. Due on Dec. 1 from 1960 to 1969, inclusive. Principal and interest (J-D) payable at the approved by Squire, Sanders \& Dempsey, of Cleveland.

## Orrville, Ohio

Bond Offering - City Auditor Ralph A: Kinsley announces that sealed bids will be received until purchase of $\$ 1,275,000$ electri light plant first mortgage revenue bonds. Dated April 1, 1959 Due on Dec. 1 from 1971 to 1989 payable at the Cleveland interest Company, in Cleveland. Legality approved by Squire, Sanders \&

Reading, Ohio
Bond Offering-Ralph Mrusek, bids until noon (EST) on April bids until noon (EST) on April
20 for the purchase of $\$ 200,000$ bonds, as follows:
$\$ 140,000$ street improvement
bonds. Due on Dec. 15 from bonds. Due on Dec. 15
1960 to 1969 inclusive.
60,000 waterworks improvement bonds. Due on Dec. 15 from 1960 to 1974 inclusive.
Dated April 15, 1959. Principal and interest (J-D) payable at the approved by Peck, Shaffer \& Williams, of Cincinnati.
Springfield Local School District
(P. O. 2966 Sanatorium Road, Akron), Ohio
BondSale - The $\$ 1,280,000$ school building bonds offered April $13-\mathrm{v} .189$, p. 1519 -were awarded to a syndicate headed by the First Cleveland Corporation, as $41 / 2 \mathrm{~s}$, at a price
basis of about $4.42 \%$
Other members of the syndicate Fahey, Clark \& Co., Field, Richards \& Co., Doll \& Isphording, Inc., Prescott \& Co., Provident innati, Stranahan, Harris \& Co Inc., Weil, Roth \& Irving Co. Sweney Cartwright \& Co., Braun
Bosworth \& Co., Inc., Ryan, Suth erland \& Co., Merrill Lyneh Pierce, Fenner \& Smith, Wm. J Mericka \& Co., W. F. Hutton \&
Co., Walter, Woody \& Heimer dinger, Fox, Reusch \& Co., In
and McDonald-Moore \& Co.

## field Local School Dis (P. O. Holland), Ohio

Bond Offering - Hugh Mac Queen, Clerk of Board of Education, will receive sealed bids until purchase of $\$ 203,000$ school bonds. Dated May 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Sylvania Savings Bank co., in Sylvania, Legality apDempsey, of Cleveland.

Three Rivers Local School District
(P. O. North Bend), Ohio
Bond Sale-The \$800,000 schoo building bonds offered April 16 -v. 189, p. 1519 -were awarded
to Field, Richards \& Co., as $33 / 4 \mathrm{~s}$, at a price of 100.55, a basis of about $3.69 \%$

## Toledo, Ohio

Bond Offering-John J. Sheehy, City Auditor, will receive sealed for the purchase of $\$ 227,000$ April 28 or the purchase of $\$ 227,000$ speimprovement bonds, $\$ 83,000$ bonds. Due on Oct: 1 from 1960 to 1964 inclusive.
144,000 bonds. Due on Oct.
from 1960 to 1969 inclusive.
The bonds are dated May 1 payable at the Chemical Corn Exchange Bank, New. York City or at the Ohio Citizens Trust Co. Toledo.

## Whitehall, Ohio

Bond Offering-W Walter Helber City Auditor, will receive sealed bids until noon (EST) on May 5 for the purchase of $\$ 175 ; 554,71$ addition improvement bond Dated May 1, 1959. Due on May 1 from 1961 to 1970 inclusive payable at the Ohio State Bank,
Whitehall Bricker, Evatt, Barton, Eckler Neihoff, of Columbus.

Wyoming, Ohio
Bond Offering- $R$. A Anderegg, City Manager, will receive sealed bids until noon (EST) on April Compton Wood Subdivision im provement bonds. Dated May 1 1959. Due on Dec. 1 from 1960 interest (J-D) payable at the First gality approved by Peck, Shaffer

OKLAHOMA
Adair County Dependent School District No. 41 (P, O: Stillwell),

## Ohlahoma

Bond Sale-An issue of $\$ 11,800$ school building bonds was sold to
Milburn, Cochran \& Company.

## Clinton, OKIa.

Bond Sale-An issue of $\$ 75,000$ banitary sewer bonds was sold to the First National Bank of ClinBank of Old Liberty Nationa Bank of Oklahoma City, jointly. Hollis, Okla.
Bond Offering -Tom Briscoe bids until 7.30 p.m (CST) on April 13 for the purchase of $\$ 97$,000 bonds, as follows:
$\$ 49,000$ water works bonds. Du
from 1961 to 1969 inclusive.
from 1961 to 1969 inelusive.
Ohlahoma County Dependent Sch.
District No. 46 ( $P$ O.
City), Okla.
Bond Sale-An issue of $\$ 41,000$ building bonds was sold to the irst National Bank \& Trust $\$ 5,00023 / 8 \mathrm{~s}$. Due on June 1, 1961 $25,00023 / 4 \mathrm{~s}$. Due on June 1 from 1962 to 1966 inclusive. 11,000 3s. D
and 1968.
Okmulgee County Indep. Sch. Dist
No. 8 (P. O. Henryetta), Okla. Bond Offering-Sealed bids will be received by the Clerk of the Board of Education until 6:15 p.mCST) on April 13 for the purequipment bonds. Due in 1961 and 1962.
sburg County (P. O.
Bond Offering-John A. Park, County Clerk, will receive sealed bids until 10 a.m. (CST) on April 21 for the purchase of $\$ 225,000$ ourthouse bonds. Due from 1961 Texas County Indep. Sch. Distric No. 15 (P. O. Hardesty), Okla. Bond Sale-The $\$ 100,000$ school p. 1519 -were awarded to the Liberty National Bank \& Trust Co., jointly.

## OREGON

Heppener, Oregon
Bond Offering - Ted Smith City Recorder, will receive sealed bids until 8 p.m. (PST) on April 27 or the purchase of $\$ 140,000$ water bonds. Dated April 1, 1959 . Due
on April 1 from 1960 to 1974, incl. Prncipal and interest (A-O) pay able at the City Treasurer's office Legalty approved by Shuler
Sayre, Winfree \& Rankin, of Port Sayre,
land.
Lane County School District No. 43
(P. O. Coburg), Ore.

Bond Offering - Edith M. Sidwell, District Clerk, will receive
sealed bids until 2 p.m. (EST) on April 24 for the purchase of $\$ 13,-$ 000 general: obligation bonds Dated June 15, 1959. Due on Dec.
15 from 1959 to 1965 inclusive. Principal and interest (J-D) pay fice at the County Treasurer's of

## North Bend, Ore.

Bond Offering-Lyle B. Chappell, City Recorder, will receive ealed bids until 8 p.m. (PST) on
April 28 for the purchase of $\$ 27$;126.71 improvement bonds. Dated May 1, 1959. Due on May 1 from
1960 to 1969 inclusive. Principal 1960 to 1969 inclusive. Principal and interest (M-N) payable at the approved by Shuler, Sayre, Win
free \& Rankin, of Portland

## Port of Port Orford (P.O.

Port Orford), Oregon
Bond Offering-I. W. Tucker, Secretary of Board of Commis sioners, will receive sealed bids
until 8 p.m. (PST) on Anril 17 for the purchase of $\$ 25,000$ emer1, 1959. Due on April 1 from 1960
to 1964 inclusive. Principal and fice of the Treasurer of the Port of Port Orford. Legality approved y Shuler, Sayre, Winfree \& Ran in, of Portland.
Washingtor County Schoof Distric
No. 79 (P. O. Hillsboro), Ore.
Bond Sale-The $\$ 53,000$ genera obligation school bonds offered April 6-v. 189, p. 1519 wer Bank of Oregon, in Portiand, a $33 / 45$.

## PENNSYLVANIA

## Beaver Falls, Pa

Bond Offering-Charles J. Piuri City Clerk, will receive sealed 21 for the purchase of $\$ 200,000$ general obligation improvement bonds. Dated May 1, 1959, Due May 1 from 1961 to 1980 inclusive Principal and interest payable a Beaver Falls Legality approve beaver Burgwin, Ruffin, Perry \& Pohl of Pittsburgh.
Bloomfield Twp. (P. O. Meadville)
Bond Offering - Julia Range
ecretary of the Board of Super visors, will receive sealed bid
until $8 \mathrm{p} . \mathrm{m}$. (EST) on April 25 for

## Parkland School District (P. O.

 Orefield), Pa.Bond Offering-Roger A. Butz, Secretary of Board of School Directors, wilt receive sealed bids until, 7:30 p.m. (EDST) on April 28 for the purchase of $\$ 650,000$ general obligation improvement bonds Dated May 15, 1959. Due on May 15 from 1960 to 1976 inclusive. Principal and interest (M-N) payable at the Fogelsville National Bank in Fogelsville. Legality approved by Townsend, Elliott \& Munson, of Philadelphia.

## Stroudsburg, Pa

Bond Offering Harold E Snyder, Borough secretary, will (DST) on May 6 for the purchase of $\$ 125,000$ general obliga tion bonds. Dated May $1-1959$ Due on Nov. 1 from 1960 to 1984 inclusive. Legality approved by Morgan Lexis \& Bockius by Philadelohia

Upper Darby Township (P. O.

> Upper Darby), Pa.

Bond Sale-The $\$ 330,000$ general oblisation improvement bonds offered April 7-Y, 189, $p$. 1403-were awarded to Drexel \& Co., and Schmidt, Roberts \& Parke, jointly, as $2 \% \mathrm{~s}$, at a price of 100.31 , a basis of about $2: 82 \%$.

Bond Sate Wall, Ra.
Bond Sale-The $\$ 60,000$ general obligation street and sewer bonds offered April 6-v. 189, p 1622 -were awarded to the Peoples Union Bank \& Trust Co., of McKeesport, as 4 s , at a price of 100.16 a basis of about $398 \%$.

West Manchester Twp. (P. O. York), Pa.
3ond Offering Monroe E. Gilbert, Township Secretary, will re ceive sealed bids until $7: 30$ p.m (EST) on April 24 for the purchase of $\$ 150.000$ general obligaDue bonds. Dated June 1, 1959. bue on June l from 1961 to 1989 inclusive. Prineipal and interest (J-D) payable at the Industrial National Bank of West York, in Kork, Legality approved by Rhoads, Sinon \& Reader, of Harrisburg

## PUERTO RICO

Puerto Rico Aqueduct and Sewe Authority (P. O. San Juan), Revenues Increase-Revenues of the Puerto Rico Aqueduct and Sewer Authority in Feb. 1959 $\$ 713931$ in Februry $\$ 713,931$ in February of 1958 , ac cording to Rafael V. Urrutia, Ex cutive Director.
For the twelve months ended Feb. 28,1959 , revenues amounted to $\$ 8,561,754$ against $\$ 8,027,559$ in the corresponding period the year before
The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

## RHODE ISLAND

Chariho Regional High School Dist. (P. O. Charlestown), R. I. bend Offering-Walter K ceive, sealed bids c/o The Firs National Bank of Boston. Munici pal Division 45 Milk Street Bos pon until 11,45 Milk Street, Bos21 for the purehase of 10 April school bonds. Dated M $\$ 1,000,000$ Due on May 1 from 1960 to 1989 Due on May 1 from 1960 to 1989 payable at the First National payable at the First National Bank of Boston, Legality ap-
proved by Ropes, Gray, proved by Ropes, Gray, Best,
Coolidge \& Rugg, of Boston. Coolidge \& Rugg, of Boston

Pawtucket, R.I.
Note Offering-Sealed bids will be received by the Director of Finance until 5 p.m. (EST) on April 22 for the purchase of $\$ 125,000$ notes, Dated April 27, 1959. Due Oct. 27, 1959.

## SOUTH CAROLINA

Columbia, S. C.
Bond Offering - Mayor Lester . Bates will receive sealed bids until noon (EST) on April 28 for
the purchase of $\$ 3,000,000$ waterworks and sewer system revenue bonds. Dated May 1, 1959. Due on Nov. I from 1960 to 1991 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City, or at the city Treasurer's office, at the opion of the holder. Legality approved by Sinkler, Gibbs \& .Simons, of Charleston.
Spartanburg County, Una Water
District (P. O. Spartanburg),
South Carolina

Bond Sale-The $\$ 500,000$ water works system bonds offered April -v. 189, p. 1520-were awarded to Johnson, Lane, Space Corp. and Caurts \& Co, jointly, at a f a cos of about $4.01 \%$, as follows
$\$ 42,000-41 / 2 \mathrm{~s}$ Due on May 1 from 196 I fo 1964 inclusive.
$.93,000.35$. Due on May 1 from 1965 to 1971 inclusive.
$46,0003^{3 / 4}$ s. Due on May 1 from 1972 to 1974 inclusive.
127,0083.90s. Due on May 1 from 1975 to 1981 inclusive.
$192,0904.10 \mathrm{~s}$. Due on May 1 from 1982 to 1989 inclusive.

## SOUTH DAKOTA

Lennox, S. Dak.
Bond Offering-R. N. Gaertner, City Auditor, will receive sealed bids until 8 p.m. (CST) on April 20 for the purchase of $\$ 20,\left.000\right|_{\text {Reive bids until } 2 \text { p.m. (CST) on }}$ onds. Dated July 1, 1959 . Due on
July 1 from 1960 to 1969 inclusive.
nterest J-J. Legality approved by
1977 inclusive: Dorsey, Owen Scott Barber \& Marquart, of Minneapolis.

Bond Offering - Clyde M
Reeves, County Judge, will re-
${ }^{\text {Scotland, }}$ S. Dak.
Bond Offering-Leo G. Moore, City Auditor, will receive sealed bids until May 4 for the purchase of $\$ 22,000$ sewer system improvement bonds.
Turner County, Marion Indep. Sch
District No. 3 (P. O. Marion),
South Dakota

South Dakota
Bond Sale-The $\$ 85,000$ school building bonds offered April 6v. 189, p. 1404-were awarded to he Farmers State Bank, of Ma rion, and Gefke \& Co., Inc.

## TENNESSEE

Fisk University (P. O. Nashville), Tennessee
Bond Sale-An issue of $\$ 1,000$, 000 non-tax exempt dormitory and student center revenue bonds Housing and Home the Federal Agency as 23 s 3 sinance of pary, as, $23 / 4 \mathrm{~s}$ and 3 s , at a price of par.

Henderson County (P. O. Lexington), Tenn.

May 4 for the purchase of $\$ 350$, 000 courthouse bonds. Dated April 1, 1959. Due serially from 1960 to

## Tennessee (State of)

Bond Offering-Comptroller W. R. Snodgrass announces that the Sealed bids until Board will receive April 28 for the purchase of $\$ 15$, 000,000 various purpose bonds, as follows:
$\$ 10,000,000$ highway bonds. Due on May 1 from 1963 to 1979
$5,000,000$ educational institution bonds. Due on May 1 from 1970 to 1972 inclusive.
Dated May 1, 1959. Principal and interest (M-N) payable as the fiscal agency of the State in New York City or Nashville. Legality approved by Caldwell, Marshall, Trimble \& Mitchell, of New York City.

Washington County, Limestone Utility Dist. (P. O. Limestone), Tennessee
Bond Sale-The $\$ 375,000$ waterworks system revenue bonds offered April 4-v. 189, p. 1520 were sold to the Federal Housing and Home Finance Agency, at a

Waslingtort County (P. O. Jonesbaro), Tenir.
Bond Ofiering-James D. Mili. ott, County Chairman, wil ree ceive sealed bids until 10 a.m. (CST) on May 1 for the purchase of $\$ 720,000^{\prime}$ school bonds. Dated April 1, 1959. Due on April 1 from 1963 to $196 \%$ inclusive. Principal and interest ( $A-0$ ) payable at the County Treasurer's office. Legality approved by Chapman \& Cutler, of Chicagos

## TEXAS

Abilene, Texas
Bond Sale-The $\$ 2,600,000$ general obligation bonds offered April 14-V. 189, p. 1623 -were awarded to a group composed of Eastman Dillon, Union Securities \& Co., Hemphill, Noyes \& Co Bache \& Co., Francis I. duPont \& Co., R. S. Dickson \& Co. King Quirk \& Co., Baxter \& Co., Tripp \& Co., Inc., R. D. White \& Co., Park, Ryan, Inc., Muir Investment Corp., and Harrington \& Co., at a price of 100.10, a net interest cost of about 3.64\%, as follows:
$\$ 250,0005 \mathrm{~s}$. Due on May 1 from
1961 to 1969, inclusive.
$2,350,000$ 3.60s. Due on May 1
from 1970 to 1984, inclusive. Additional Sale-The $\$ 1,250,000$ water and sewer system revenue

bonds offered the same day were awarded to a group composed of John Nuveen \& Co., at a price of
100.0006 a net interest cost of 100.0006, a net interest
$\$ 140,0004 \mathrm{~s}$. Due on Nov. 1 from
1960 to 1964, inclusive.
B40,000 $3^{1 \%}$ s. Due on Nov. 1 from 1965 to 1983 , inclusive.
$70,00035 \mathrm{~s}$. Due on Nov. 1 from 1984 to 1987 , inclusive.
Atacosa County Road District
Atacosa County Rexar), Texas
Bond Sale-An issue of $\$ 200$. 000 road bonds was sold to Dewar Rober
$\$ 34,0003$ 3/s. Due on May 1 from 1961 to 1966 inclusive
00,000
1967 to 1977 inclusive 1 from
1967 to 1977 inclusive.
$76,0003^{3 / 4} \mathrm{~s}$. Due on May 1 from
1978 to 1983 inclusive
1978 to 1983 inclusiv
The bonds are dated May 1,
1959. Interest M-N. Legality approved by Gibson, Spence \& Gibson, of Austin.

## Banquete Independent School Dist.,

Bond Sale-The $\$ 170,000$ general obligation school bonds of fered April 9-v. 189, p. $1623-$ were awarded to
Texas Corporation.

## Baytown, Texas

Bond Offering-R. H. Pruett, Mayor, will receive sealed bids for the purchase of $\$ 696,000$ street for the purchase of $\$ 696,000$ street i, 1959. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the Co., Baytown, Legality approved by Vinson, Elkins, Weems \& Searls, of Houston.

## Beaumont, Texas

Bond Sale-The' $\$ 2,000,000$ wate works system revenue refunding bonds offered April $14-$ V. 189
p. 1520 -were awarded to a syndicate headed by Phelps, Fenn \& Co., at a price of 100.01, a net interest cost of about $3.80+$, as follows:
$\$ 350,0004 \frac{1}{2}$ s. Due on Sept. 1 from 1964 to 1972, inclusive.
150,000 4s. Due on Sept. 1, 1973. 1974 to 1977, inclusive
$900,00033 / 4 \mathrm{~s}$. Due on Sept. 1 from 1978 to 1983 , inclusive.
Other members of the underwriting group are: Stone \& Web ster Securities Corp.; Hemphill Noyes \& Co.; Hornblower \&
Weeks; Reynolds \& Co.; Stroud \& Company, Tnc.;
Seasongood \& Mayer; Town-
send, Dabney \& Tyson; send, Dabney \& Tyson; Lovett Funk, Hobbs \& Co.; Harrington \& Co., Inc.

## Brekenridge Independent School

Bond Sale-An issue of $\$ 360,000$ schoolhouse bonds was sold to the and Eddleman-Pollok Co., jointly as follows:

## DIVIDEND NOTICE

$160,0004 \mathrm{~s}$. Due on May 1 from
1960 to 1976 inclusive $200,0004^{1}$ 1/ss. Due on May

1977 to 1981 inclusive
Dated May 1, 1959. Interest M-N. Legality approved by McCall, Parkhurst,
Horton, of Dallas.
DeSoto Independent School Dist., Texas
Bond Sale-An issue of $\$ 94,000$ choolhouse bonds was sold to $R$. J. Edwards, Inc., as $4 \mathrm{~s}, 4 \mathrm{~m}_{2} \mathrm{~S}$ and
43 s. Dated March 15,1959 . Due on March 15 from 1960 to 1990 inclusive. Interest M-S. Legality approved by McCall, Parkn McCall \& Horton, of Dal Crow
las.

Groesbeck, Texas
Bond Sale-An issue of $\$ 200,000$ aterworks and sewer system revenue bonds was sold to Rau-
scher, Pierce \& Co., Inc., as follows:
$32,0004 \mathrm{~s}$. Due on April 15 from
1960 to 1969 inclusive. 1970 to 1979 inclusive
$102,000 \cdot 43 \mathrm{~s}$. Due on April 15
Dated April 15, 1959 Interest Dated April 15, 1909. Interest Call, Parkhurst, Crowe, McCall \& Horton, of Dallas.
Idalou, Texas
Bond Sale-An isssue of $\$ 50,000$ street improvement bonds was
sold to the Lubbock National sold to the Lubbock National
Bank, in Lubbock, as $41 / 2 \mathrm{~S}$ and 5 s . Due on Dec. 15 from 1959 to 1983 nclusive. Dated March 15, 1959. Interest J-D. Legality approved by Dumas, Huguenin \& Boothman, of Dallas.
Jefferson Indep. School District,
Bond Sale Texas unlimited tax choolhouse bonds totaling $\$ 265$,000 offered April 6-v. 189, p. 1520
-were awarded to Dittmar \& Co., Inc., as follows
$\$ 40,0004 \mathrm{~s}$. Due on April 15 from 1960 to 1968 inclusive
225,000 bonds, for $\$ 35,0004 \mathrm{~s}$, due on April 15 from 1969 to 1976
inclusive; $\$ 17,000 \quad 41 / 2 \mathrm{~S}$, due inclusive; $\$ 17,000 \quad 41 / 2 \mathrm{~s}$, due
on April 15, 1977 ; and $\$ 173,000$ 4 s , due on April 15 from 1978
to 1986 inclusive.
Victoria County (P. O. Victoria),
Certificate Sale - An issue of $\$ 125,000$ certificates of indebtedness was sold to the Victoria Na Dated March 10, 1959. Due on Narch 10 from 1961 to 1975 inclusive. Interest M-S. Legality approved by Dobbins, Howard \& Smith, of San Antonio
Zavala County Water Control and
Improvement District No. 1 (P. O. La Pryor), Texas
Bond Sale-An issue of $\$ 180$, 000 combination tax and revenue bonds was sold to the La Pryor State Bank, in La Pryor, as 4s.
Dated Oct, 1, 1958. Due on Oct. 1 from 1961 to 1992 inclusive. Inter est A-O. Legality approved by
Dumas, Huguenin \& Boothman, of Dallas.
Waco Independent School District
Bond Offering -
Bond Offering - J. E. Crews Secretary of the Board of Trus1 p.m. (CST) on April 30 for the purchase of $\$ 3,250,000$ schoolhouse purchase of $\$ 3,250,000$ schoolhouse bonds. Dated June 1, 1959 . Due
serially from 1960 to 1984 incluserially from 1960 to $198 \pm$ incluable at the National City Bank of Waco; successful bidder may name a co-paying agent, Legal \& Boothman, of Dallas
West Texas State College (P. O. Canyon), Texas
Bond Sale-An issue of $\$ 310$, 000 stadium revenue bonds was sold to R. J. Edwards, Inc., and
Municipal Securities Co., jointly as $3 \mathrm{~s}, 4 \mathrm{~s}, 41 / 2 \mathrm{~s}$ and $43 / 4 \mathrm{~s}$. Dated June 1,1959 and due on Dec.
from 1959 to 1978 inclusive. In from 1959 to 1978 inclusive. In-
terest $J-D$. Legality approved by terest J-D. Legality approved by
Gibson, Spence \& Gibson. of Gibson, Spence \& Gibson. of

Wharton County Junior College
District (P. O. Wharton), Texas Bond Offering - Sealed bid will be received by the District President until $1 \mathrm{p} . \mathrm{m}$. (CST) on April 29 for the purchase of $\$ 300$, 000 school building bonds. Dated May 1, 1959. Due on Dec. 15 from 1959 to 1978 inclusive. Interest son, Elkins, Weems \& Searls, of Houston.

## VERMONT

Milton Graded School District, Vt Bond Offering-Ethel Everest, District Treasurer, will receive sealed bids until 8 p.m. (EST) on April 22 for the purchase of $\$ 87,-$
000 school construction bonds. 000 school construction bonds. Dated June 1, 1959 . Due on Dec. 1 from 1961 to 1978 inclusive. Principal and interest payable at the Montpelier National Bank, in Montpelier, or at the Merchants National Bank of Boston. Legality approved by Latham \& Peisch,
of Burlington, and Peter Giuliani, of Montpelier.

## VIRGINIA

Onancock, $\boldsymbol{V} \boldsymbol{\alpha}$.
Bond Offering-J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive
sealed bids at the Finance Buildsealed bids at the Finance Buid-
ing, Capitol Square, Richmond, ing, Capitol Square, Richmond,
until noon (EST) on April 29 for the purchase of $\$ 355,000$ general obligation bonds, as follows:
$\$ 235,000$ sanitary sewer bonds. Due on May 1 from 1961 to 1984 inclusive.
120,000 water bonds. Due on May
1 from 1961 to 1979 inclusive. Dated May 1, 1959 . Principal and interest (M-N) payable at cock. Legality approved by Mitchell, Pershing, Shetterly \& Mitchell, of New York City

## WASHINGTON

Aberdeen, Wash
Bond Sale-An issue of $\$ 400$, 000 sewer bonds was sold to Foser \& Marshall.
Moses Lake Local Improvement
District No. 11, Wash.
Bond Sale - An issue of $\$ 24$, 244.79 street improvement bonds was sold to W. P. Harper \& Son
$\&$ Co., as 5 s , at a price of par $\& ~ C o ., ~ a s ~ 5 s, ~ a t ~ a ~ p r i c e ~ o f ~ p a r . ~$ March 20, 1971. Interest M-S. Legality approved by Preston, Thor
grimson \& Horowitz, of Seattle.
Pierce County School District $N$
83 (P. O. Tacoma), Wash.
Bond Offering-L. R. Johnson, County Treasurer, will receive
sealed bids until 2 p.m. (PST) on May 8 for the purchase of $\$ 45$,000 general obligation bonds 1 from 1961 to 1979 inclusive principal and interest (J-D) payPrincipal and interest (J-D) pay-
able at the County Treasurer's ofable a
fice.

## Port of Kennewick (P. O

Bond Offering-Ray F. Hamil nission, will receive sealed bids until 5 p.m. (PST) on April 28 for the purchase of $\$ 100,000$ general obligation improvement oonds 1 from 1961 to 1969 inclusive Callable after five years from date of issue. Principal and in ton County Treasurer's office in Prosser. Legality approved by
Preston, Thorgrimson \& Horo witz. of Seattle.

Port of Port Angeles (P. O.

> Port Angeles), Wash.

Bond Sale-The $\$ 300,000$ gen
apri eral obligation bonds offered Apri to B. J. Van Ingen \& Co., Inc. and the National Bank of Washington, in Tacoma.
Thurston County, McLane School
District No. 328 (P. O. Olympia), Washington
Bond Offering-Donald Boope
sealed bids until 10 a.m. (PST) on was sold to A. E. Ames \& Co.g
May 5 for the purchase of $\$ 25,000$ May 5 for the purchase of $\$ 25,000$ Ltd., and the Canadian Bank of general obligation bonds. Dated Commerce, as $51 / 2 \mathrm{~s}$, at a price of
May 1, 1959. Due on May 1 from 93.50 . Due on Oct. 1 from 1959 to
 after 10 years from date of issue. Principal and interest ( $M-N$ ) payable at the County Treasurer's office. Legality approved by
Preston, Thorgrimson \& HoroPreston, Thorg.
witz, of Seattle.

## WEST VIRGINIA

## Clarksburg, W. Va.

Bond Utrering - City Clerk felen bids will be received that 2:30 p.m. (EST) on April 28 for revenue bonds. Dated June 1959. Due on June 1 from 1960 to 1986 inclusive, and on June 1, 1999. Interest J-D. Legality approved by Burgwin, Ruffin, Perr
\& Pohl, of Pittsburgh,

## WISCONSIN

LaCrosse, Wis.
Bond Offering-Alice A. Dick son. City Clerk, will receive sealed and auction bids until 2 p.m.
(CDST) on May 14 for the pur(CDST) on May 14 for the purpose bonds. Dated June 1, 1959 Due on June 1 from 1960 to 1974, inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman \& Cutler, of Chicago. Middleton and Cross Plains (Villages), \& Middleton, Cross Plains Madison, Berry and Springfield
(Towns) Union High Sch. Dist. (P. O. Middleton), Wis.

Bond Offering-Clarence $R$. public auction at 7:30 p.m. (CST) on April 21 an issue of $\$ 600,000$ general obligation bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Interest A-O. Legality approved by Quarles, H
of Milwaukee.

Neenah, Wis.
Bond Sale-The $\$ 350,000$ cor porate purpose bonds offered April 15 were awarded to the First National Bank of Chicago, and Robert W. Baird \& Co., jointly, at a price of 100.239 , a net in-
terest cost of about $2.99 \%$, as fol lows:
$\$ 310,000$ 3s. Due on May 1 from 1960 to 1975 inclusive
$40,0003.10$ s. Due on May 1 from 1976 to 1979 inclusive.
Wisconsin University Bldg. Corp.
(P. O. Madison), Wis.

Bond Offering-clarke Smith, Secretary, will receive sealed bids until 10 a.m. (CST) on April 24 dormitory revenue bonds, as fol-
$\$ 545,000$ Series A bonds. Due on
June 1 from 1960 to 1970 inclusive.
2,415,000 Series B bonds. Due on
June 1 from 1970 to 1997 inclusive.
Dated June 1, 1957. Interest J-D. Legality approved by Fair-
child, Foley \& Sammond, of Milchild, Foley \& Sammond, of Mil-

## WYOMING

Laramie County (P. O. Cheyenne)
Wyoming
Bond Sale-The $\$ 490 ; 000$ hospi tal bonds offered April 14-V. 189, p. 1404 -were awarded to a group nois National Bank \& Trust Co., Chicago, Commerce Trust Co. Kansas City, and Boettcher \& Co. at a price of 100.22 , a net interest cost of about $2.78 \%$, as follows:
275,000 3s. Due on Dec. 1 from
1959 to 1964, inclusive
$55,0002.60 \mathrm{~s}$. Due on Dec. 1, 1965. 55,000 2.70s. Due on Dec. 1, 1966. $110,0002.80 \mathrm{~s}$. Due on Dec. 1, 1967 and 1968.

## CANADA

BRITISH COLUMBIA
Debenture Sale - An issue of

## MANITOBA

## Winnipeg, Man

Debenture Sale - An issue of $3,300,000$ improvement debenposed was sold to a group com corp Ltd Wood Gundy \& Co Ltd., Bank of Montreal, Royai Bank of Canada, Nesbitt, Thomson \& Co., Ltd., and A. E. Ames \& Co., Ltd., as $51 / 4 \mathrm{~s}$, at a price of 1979 inclusive. Interest J-J

## ONTARIO

Debenture Sale - An issue of 277,500 improvement debentures was sold to J. L. Graham \& Co. Ltd., and the Bankers Bond Corp. Ltd., jointly, as 6s. Due on Apri 30 from 1960 to 1979 inclusive.

## Essex, Ontario

Debenture Sale - An issue of $\$ 240,000$ improvement debentures Was sold to Wood, Gundy \& $51 / 2$ s, at a price of 95.52 Due on May 1 from 1960 to 1979 nclusive. Interest $\mathrm{M}-\mathrm{N}$

McKim Township, Ont.
Debenture Sale - An issue of $\$ 1,260,000$ improvement deben\& C was sold to Bend 53 inlo price of 98.85. Due on April 15 price of 98.85 . Due on April 15
from 1960 to 1979 inclusive. In-


[^0]:    Illinois Bell Telephone Co.-Earnings-
    
    
    

[^1]:    Texas Gulf Producing (quar.)
    Texas Industries Inc., common (quar.)

[^2]:    For footnotes－see page 26

[^3]:    Thompson Ramo Wooldridge, Inc.-Files Stock Plan-
    
    

