# MONDAY ISSUE <br> The COMiN NANCIAL 

# General Corporation and Investment News 

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp-Sales Off Slightly-Earnings UpThis corporation reported consolidated net sales in 1958 of $\$ 170$ -
777,126 eompared with $872,63,167$ in the previous year. Consiol-
dated net income after s1,375,017 or so.58 a share on the $2,372,476$ shares presently outstand-


Adds New Range and Freezer Models-
The corporation, recognizing both consumer demand and its 25 th
nilversary, is introducing two new appliance models this April. Especially designee and priced for anniversary introduction are
new chest frezer, Model 21 H 75 , for
quality


Agricultural Insurance Co.-Registers With SECThis company, located at 215 Washington St., Watertown, N. Y.,
filed a recistry
covering 132.000 stan statement with tise SEC on March 23 , 1959 ,

 one share of Anchor common stock (s10 par) and one and one-tenth
Agricultural shares for one share of Anechor $\$ 1.75$ cumulative con-
vertile preferred stock ( $\$ 10$ par) vertible preferred stock (S10 par).
Agricultural is principally engaged in the business of writing
 oceal. and inland marine insurance. Effective Dec. 31, 1958, Empire
State Insurance Co.. whose busines was sinilar to and whose stock
tas owned by Agricultural, was merged with and into the latter Anchor was organized under Minnesota I law in in 1926. Its owns all
the outstanding shares of capital stock of Queen City Insurance co.
 insurar.ce, automobile property damage and physical damage insur-
ance, workmen's compensation, fidelity and surety bonds, and certain If the exchange offer is made effective, it is planned that Anchor wits cwnluoe to operate as a separate company under direction of
its of of directors. Its principal office will continue to be located in st. Paill, Minn., and its present management and personnel
vill be retined. The managements of the two companies believe
that interration of that integration of their managements and underwriting operations
will enable them to offer full multiple line insurance facilities on a

Air Products, Inc.-Secondary Offering-A secondary offering of 2,500 shares of common stock (par \$1) was made on March 16 by Shields \& Co. at $\$ 42.75$ per share, with a dealer's concession of 75 cents per share. The offering has been completed.-V. 189, p. 341.
Alcar Instruments, Inc., Little Ferry, N. J.-Files With Securities and Exchange Commission-
The corporation on March 19 filed a letter of notification with
the SEC covering 100,000 shares of common stock (par 10 cents) be offered at $\$ 1$ per, share, without uminen sritock par The procents) to
to be used for repayment of bank loans, to increase inventories, pure to be used for repayment of bank loans, to increase ine pentocieses, pare
chase materials and equipment and for working capital

Allied International Investing Corp. - Distribution This corporation has authorized the tistribution on April 6 , 1959 to
the hiolders of tits common stock of record at the close of business March 27, 1959 of one share or class A conmon stock of Essentini
Enterprise., Corp. for each share of commonn stock of Allied InterThe Committee on Securities of the American Stock Exchange rules

 Reference is made to previous, aminouncement regarcing the distribu-
tion which wa.s authorized by this corporation to the coummon stock of record at the close of otsininess on on Dec. 3 or, 1958 of
118.100 shares of common stock of Automatic Steel

 As previously ennou
As previously announced, a restraining order of the Court of Chan-
cery in the State of Detaware has been in effect restraining the coll cery in the state of Delaware has been in effect restraining the cor-
paration from making the above distribution as a result of which the poration Hrom making the above distribution as a result of which the
conmon stock of Alife Internationil Investing Corp. has not been
quoted "ex" szid distribution, and all certificates for the stock which

Notice has now been received that on March 13, 1959, by Judgment
of the Court of Chancery in the State of Delaware, Allied International Investillg Corp. and its officers, atents, employees ond directors were perpetually enjoined from taking anys steps to e effectuate or complete
the paymment of the above referred to distribution. Accordingly, previous ruling of the Conmittee on
Accordigly, previous ruling of the Conmmittee on Securities of the
Anlicican Stock Exhangernationiring deliveries of the common tock of



Aluminum Co. of America-Acquisition-
See Rome Cable Corp. belori--V. 189, p. 597.

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## STOCK AND BOND QUOTATIONS

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New York Stock Exchange (Bonds)
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Canadian Stock Exchange
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Over-the-Counter Markets-
Dow-Jones Stock and Bond Averages
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## MISCELLANEOUS FEATURES

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Ambassador Oil Corp.-Completes New Gas WellThis corporation has announced the completion of a a as well, the
Pruett No. 1, in the Boonessille Ato Ato Conglomerate) Field of Wise
County, Texas, with an open flow potentiol County. Texas, with an open flow potential of 73 million ctabic feet
per diy. A company spokesman said this was the greatest open per day. A company spokesman said this was the greatest open
flow potetial of any gas well in the County and also had the great.
Iest open flow potential of any Ambassador gas well in North Texas.
 Completion of the British Amertcan-Ambassacor Oil Corp. Johnson
O" No. 7 in Banner County, Neb., as an oil producer has been "O" No. ${ }^{7}$ in Banner County, Neb. as an oil producer has been
announced hy her herrison Cooper, Executive Vice-president of Am-
bassador. The well swabbed 510 barrels of oil in bassador. The well swabbed 510 barrels of oif in 24 hours and was
put on the pump This well is the firto successul producer in ${ }^{\text {a }}$
development program in the johnson " O " Lease in Banner County which is located in the willson Ranch Field. Ambassador has a 50 ,
interest in the lease.

American Can Co.-Canadian Unit to ExpandThe Canadiun metal can industry's first coil-processing center is sion prourram of American Can Co. of Canada Lidd. $\$ 5,000,000$ expan-
G. H. Mcvean, Viec-resident in charge of Canadian operations, satd a ner plant containing more than 200.000 square feet of floor area sort and stack virtually all the tin plate used in our five Canadian
container plants." container plants."
Anerican Co.'s Canco division now operates eight coil-processing The Canacian expansion program. Mr. McVean added, will include centratizecd production of container tops and bottoms and enlarged racilities for enameling and decorating can-making plate.
The new and expanded operations are scheduled for full The nicw and expanded operations are scheduled for full commercial
procuction ate this year and will provide employment for an additional
275 people, he said.--V. 189, p. 1233.

American Cement Corp.-Secondary Offering-A secondary offering of 22,000 shares of common stock (par \$5) was made on March 9 by Blyth \& Co., Inc., at $\$ 26.50$ per share, with a dealer's concession of 50 cents per
share. The offering has been completed.-V. 189, p. 701 .

American Cyanamid Co.-To Convert Quebec PlantCyanamid of Canada Ltd., a subsidiary, will spend more than $\$ 1$, ,
500,000 in converting its plant facilities at st: Jean, Quebec, Canada, for the prouection of Formica laminated plastics. according to an announcement made on March 21 by Dr. L. P. Moore, President of the
Canadian unit.

The conversion will forease the 17,000 square feet of floor space at
Uhe Sl. Jean plant by more than $50 \%$ in order to bouse the new machinery necessary for the production of Formica.
It is expected that construction will be completed in one year. Pro-


## American \& Foreign Power Co., Inc.-Earnings-

Henry B. Sargent, President, on March 18 said in part:
"Preliminary unaudited figures indicate that 1958 corporate net income will amount to $\$ 12,553,000$ or $\$ 1.72$ a share, on the assumption that an extraordinary charge of $\$ 1,100,000$ explained below, is
made against income This would compare with $\$ 12,577,000$, also mi.72 a share, for 19557
Because of the effect.
sidiary which rosulted in deductions for tax purposes, it is anticipated that no Federal income taxes wrill have to purposes, pror for and and no
accruals for such taxes have been made against 1958 income. Consideration is, betng given to making an extraordinary charge against
the company's corporate income in the amount of this tax saving, with a corresponding credit to the investment reserve. The corporate earn-
 of 95 c during 1957. A dividend of 25 c a share has been declared ."The cash balance of the company at the end of 1958 amounted to
$\$ 12,119,000$ an increase of $\$ 5,103,000$ over the cash balance at Dec. 31, 1957. -V. 189, p. 597.
American-IIawaiian Steamship Co.-Registers Under Investment Company Act-
On Feb. 24, 1959, this company filed a notification of registration nnder the Investiment Company Act of 1940, and thereby became, by
the terms of the Act, a registered investment company. In November, 195B, the Commission instituted an action in the
Inited States District Court for the Southern District of New York geeking to enjoin the company froin engaging, among othe things,
in any seaurities trensactions and from engaging in any business In any searilies trensactions and from engaging in any business
in interstate commerce. unless and until the company registers under
ine Investment Company Act of 1910 . The object of the Commission's action being achieved by the
company's registration, a stipulation was entered into discontinuing company's registration, a stipulation was entered into discontinulng
the action. The stipution was filed with the Court on, Feb. 25, 1959,
-V. 188, p. 2637.
American Machine \& Foundry Co.-New AF Contract The Air Force has awarded a follow-on contract in the amount of
$\$ 12,125,000$ to this company, it was announced jointly by Morehead
Patterson, AMF Board Chairman and Major Generil Ben Patterson, AMF Board Charirman, and Major Genery ben Moreherd
Commander of Air Materiel Command's Balistic Missiles Center.

 AMF's work on the Titan progran to a total of $842,000,000$. Engineering work on this contract. whl be performed by the AMF
Governent Procucts Group. Greenwch EEnImeering Division, at
Greenwich, Conn. Fabrication of the hardware will be done at AMF"





American Machine \& Metals, Inc. (\& Subs.)-Earnings | Year Ended Dec. 31- | ${ }_{\text {Yet sales }}^{1958}$ | 1957 |
| :--- | :--- | :--- | Net sales

Net income atter taxes
oNet income per share Diviciends per share
Total assets at Dec. 31
Then Current assets at at Dec. Dec.
Current liabilities st De Current liabilities at Dec. 31
Working cata1 at Dec. 31 Net worth at atec. 31.1
Number of ap apital. share- at Dec. 31
Book val. of stk. per shr. Dec. 31 *Based on 447,120 average shares outstanding during 1958 and on with sales in 1958 because of cost increases in material not keep pace with sales in 1958 because of cost increases in material, direct labor
and burden not offset by price increases. There were increases in labor rates and fringe benefits through labor, agreements at the plants
and salary increases in proportionate amounts not a part of conand salary increases In proportionate amounts not a part of con-
tractual obligations. Burden rates increased at some locations with the reduction in direct labor hours and plant activity.
In his remarks to stockholders, Charles W. Anderson, President aid in the annual report
"An aggressive program for the improvement of existing products
and the development of new products has continued. In $1958, \$ 1,-$
637.870 or $3.75 \%$ of sales was spent on this program. New and im637.870 or $3.75 \%$ of sales was spent on this program. New and im"Approximately $27 \%$ of sales in 1958 were for the account of the U. S. Government either on prime contracts or through sub-contracts
Ail plants have experienced a reduction in military aircraft instrumen production as the emphasis of defense planning has shifted from
manned aircraft to missiles. The expanding missile building program manned aircraft to missiles. The expanding missile building program
is currently engaging a substantial part of development, engineering and production capacity, and promises to all considerably to the sales volume in the years ahead.
point to a resumption of growth in sales and earnings in this year:"
-V. 189,
point to a resumption of growth in sales and earnings in this year.'

American-Marietta Co.-Earnings 49\% Higher-All-time highs for first quarter sales and earnings were reported by
this company at the onnual meeting of shareowners held on March 17.
 Sales of $\$ 58,476,666$ for the quarter ended Feb. 28,1959 , were $29 \%$
above sales of $\$ 45,254,701$ for the first three months in 1958 . above sales of $\$ 45,254,701$ for the first three months in 1958 .
Net ncome of $\$ 3,20048$ for the tirst quarter was $49 \%$ above the
 quarter on $8,226,277$ common shares, atter provision for preferred aividends and exclusive of restricted class B common shares. on
$7,441,137$
common shares, first quater earnings a year ago equaled 25 cents. Total cash flow frcm earnings for American-Marietta's 1959 flrst
quarter anounted to $\$ 5,549,507$, compared to $\$ 3,803,319$ for the first


American Natural Gas Co.-To Pay Stock DividendThe directors on March 24 declared the regular quarterly cash
 In addition, the boerd also declared a dividend of one addition
share of common stock for each 10 shares of commion stock held. The stock dividienc is subject to the approval of the Securtites and Exchange Cormission nd will be peid on or about June 10, 1959 ,
to stock of record May 15, 1959., V. 169, p. 1342.

American Type Founders Co., Inc.-To See Whitin Machine Workis below.-V. 184, p; 1342.

Amican Petroleum \& Natural Gas Corp. Ltd.-Registers With Securities and Exchange Commission-
This corporation, located at 2100 Scarth St... Regina, Saskatchewan,
Canada, , ifled a registration statement with the SEC on March 23 . Canada, filed a registration statement with the SEC on March 23 ,
1959, covering 745.000 shares of stock. of this stock, 500,000 shares 1953, covering 745.000 shares of stock. Of this stock, 500,000 shares
are to heo offered tor public sale by the tissuing company and 245.000
outstanding shares to be offered tor sale by the holders therot

 share, with a 50 commission to the underwriter, The seling
stockholders are John W. MacKenzie, of Saskatoon, and Morris C stocknolders are John
Shuminteher of Regina.
Organized under Saskatchewan law in May 1957, Amican Petro-
leum is said to be a speculative company intending to carry on leum is said to be a speculative company intending to carry on
business in the exploration and development of petroleum, and natural
Gas. It has outstanding $1,500,004$ shares of stock. In July, 1958, it
acquired acquired an interest in acreage comprised in a petroleum exploratory permit isstied pegulations promulgated under The Mineral Resources Natural Gas katchewan) and designated as "Permit P. 963." The consideration paid for this agreement to Trans-Continental pipelines, Ltd., wa \$4,000 and the reservation to Trans-Continental of a gross overriding
royalty of $21 / 2 \%$ Mr. MacKenzie and one Alferd H. Bence o
Saskatoon own the Trans-Continental stock.
Net proceeds of the stock scale are to be expended for the ex
ploration and development of the lands comprised in Permit $P$. 963 and for the acquisition of further petroleum and natural gas interest from time to time and, if thought fit, the exploration and development
thereof.--V. 186. p. 2149.

Amphenol-Borg Electronics Corp.-Stock OfferedAn underwriting group headed by Hornblower \& Weeks on March 23 offered publicly 100,000 shares of $\$ 1$ par value common stock at a price of $\$ 41.871 / 2$ a share. This offering was oversubscribed and the books closed. PROCEEDS-The stock is being sold for George W. Borg Chairman of the company's executive committee, who wid coll go to the company. BUSINESS Amphenol-Borg resulted from the consolidation on Dec. 11, 1958 of Amphenol Electronics Corp., whose business was started in 1932, and The George $\mathbf{W}$. Borg Corp. which was incorporated in 1935 to continue a bu
offices are in Chicago.
The company's products include electro-inechanical components for The company's products incluae electro-methant corcant, guided use in electronic and communcations clocks and deep pile fabrics. Plants are situated in chicago, Los Angeles, Danhury and Brookfield Conn, and southeastern Wisconsin.
EARNINGS-On a pro forma basis, 1958 sales were $846,306,741$ and net income came to $\$ 2,32,946$ or or $\$ 2$ per share, compared with
$\$ 53,745,767$ and $\$ 3,336,931$, or $\$ 2.83$ a share , in the previous year. CAPITALIZATION AS OF MARCH


Arizona Public Service Co.-Bonds Sold PrivatelyThe company on March 26 announced sale of $\$ 20,000,0004.7 \%$. $30-$ The sale was arraiged by Blyth \& Co, Inc and The First Boston The sale was arranged by Blyth \& Co., Inc., and The First Boston

## ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

The next four weeks of scheduled publicly registered private capital financing plans appear to have fallen into a quantitative pattern similar to last week's four-week projection-including a predominance of equity over debt issues. These data are compiled by the Corporate Financing Department of the Commercial and Financial Chronicle based on information obtained from SEC and private sources.

For the oncoming March 30-April 24 period, inclusively, the private demand for funds may reach $\$ 690$ million. Almost two-thirds of this fall into the first of the coming four weeks. Last week's estimate for March 23April 17 period came to $\$ 692$ million; the March 12 estimate for March 16April 10 was $\$ 543$ million; the March 5 estimate for March 9-April 3 was $\$ 460$ million; and that of February 26 for the month of March was $\$ 216$ million. This is indicative of a recovery from the winter financing low.

The securities scheduled to reach the market are totaled as follows:

## Private Capital Demand

|  | Bonds | Stocks | Total |
| :--- | :---: | ---: | ---: |
| March 30-April $4 \ldots$ | $\$ 49,970,000$ | $\$ 273,538,710$ | $\$ 423,508,710$ |
| April $6-10$ | $32,975,000$ | $118,952,980$ | $151,927,980$ |
| April 13-17 | $25,000,000$ | $19,745,000$ | $44,745,000$ |
| April 20-24 | $10,000,000$ | $\mathbf{5 9 , 6 0 0 , 0 0 0}$ | $69,600,000$ |
| Total | $\$ 217,945,000$ | $\$ 471,836,690$ | $\$ 689,781,690$ |

Among the larger offerings scheduled for sale during March 30 April 24 period are: on March $30-2$ million shares of Ford Motor Co. common, $\$ 25$ million Ohio Power Co. bonds, and $\$ 16$ million Monongahela Power Co. bonds; on April 1, $\$ 75$ million Armco Steel Corp. debentures. and $1,799,057$ shares of Columbia Gas System common; $\$ 50$ million of Eurofund common on April 2; $\$ 33,577,000$ Glickman Corp. common on April 6; $\$ 10,120,000$ SIMCA common on April 13; and 800,000 shares of General Telephone \& Electronics Corp. common on April 20.

For the March 30 -Sept. 10 period, private corporate issues scheduled for financing approximate $\$ 1$ billion.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the March 26 Thursday issue of the Chronicle, and, of course, the extensive "General Corporation and Investment News" in the Monday issues.

March 26, 1959.
 company recently announced that it expects to spend $\$ 39,100,000$ on constryction this year, op $\$ 7,000,000$ from expendures in 1957.-
V. $189, \mathrm{p} .913$.
Armco Steel Corp.-Supplies New Materials Used in Alprodco Microwave Tower Design-
The newest tool of the burgeoning microwave industry was successTechnical representatives from major produce;s. of microwave sysems saw a slender, des equal to 35 MPH winds. The strueture was undamaged after the test and its minor deflections, were weil within the limits prescribed by microwave's "line-of-
sight" operation, according to Ben Turner; President of Alp;odco, Inc., Manufacturer of the tower.
Mr. Turner said the unique, full-size test was the first of its kind ver attempted.
"Small tower sections have been tested to pa'cye engineering formulas but this was the first full-scale tower to be subjecte
to those of hurricane winds," M: Turner stated.
The new tiiangular design of the tower was developed by C. A.
Mitchell, chief enginear for Alpodco. The tower is lighter in weight
nd lower in cost then conventional types, Mr. Mitche11 stated. It is easily erected in $2 \mathrm{C}-\mathrm{cot}$ sections, he said. The gleaming towe", was fabricased rom structurs tubing supplied by Armco Stcel Corij. The 3-inch dismeter, 12 -gauge tubing was iormed
from Armco's patented "ZINCGRI" stect. Amme's Shefield Division supplied speefial fasteners and Union Wire Corp., an Armco subsidiary rumished wire rope for the tower guys.-V. 189, p. 1343.
Atlantic Coast Line RR.-Probable Merger-
See Seahoarci Air Line RR. helow.-V. 189, p. 1234.
Babcock \& Wilcox Co.-Issues New Booklet-
Engincers and others covcerned with the Gevelopment, appication or ercetion of puwer, propulsion, and research reactors as well as company. Inown as Bulletin AFB-8, tiie publication summarizes- the
company's activities in the nuclear ficld, ranging from the design and companys activities in the nuclear ficld, ranging from the design and
erection oi complete reactors o the solution of design paramete erection oi complete reactors o the soluticn of design paramete
problems. Copies of AEE-2 may ine obtained iron the company's Ptonic Eniergy Division, 161 Ea
V. 189 , p. 342 : V. 188, p. 1921 .

Bankers Securities Corp.-Amsterdam Also Chairman Albert M. Greenfield on March 19 resigned as Chairman and was succeeded by Gustave G. Amsterdam,
dent, an office he has held since 1955 .
The corporation owns, or operates through subsidiaries, department stores, hotels, taxicab fleets, real estate and other ventures.
He, will continue to serve as Chairman of the Bankers Eond \& Mortgage Co., Chairrman of the executive committee of the Philadelphia Transportation Co., Chairman of the Old Philadelphia Developmen Corp. and Chairman of Bonsit-Teller of Philadelphia. mitters of the City Stores Co., Chairman of the executive committee of the Yellow Cab Co. of Philadelphia, President of the Land Title
Euilding Corp., and an exceutive of several otiner subsidiaries of the Euilding Corp., and an excutive of
parent corporation.-V. 189, p. 1343.

Barnes Engineering Co.-Registers With SECThis company, located at 30 Comnerce Road, Stamford, Conn., filed 110,000 shares of common stock. Of this stock, 85,000 shares are now
outstanding and are to be offered for public sale by Fox, Wells and Fogers, the holder thereof; and the remaining 25,000 shaies are to
be offered for sale by the issuing company. The offering is to be made
by an underwriting group headed by Hayden, stone \& Co.; and the public offaring price and maderwriting terms are to be sorphled th amendment. mon sharez sold by Fox, Wells and Rogers to Kidder, Peabody \& Co
mat 0 and Hayden, Stone \& Co. (in the amotint of 10,500 shares each), ant
Carl W. K aobloch, Jr., an associate of Kidder, Peabody (4,000 siares) Cari W. K 1obloch, Jr., an associate of kider, Peabody (4,000 snares)
on Feb. 16, 1959, at the prica of $\$ 8$ per share. These holders have
advised the company they may sell such shares from time to time advised the company they may sell such shares from time to time on the Exchange. Fox, Wells and Rogers is listed as the owner
114,637 shares $(38.3 \%)$. The company is engaged in the design, development and manuiactur Over $95 \%$ of its current sales are to the United States Governmen of the net proceeds of its sto
a $4 \%$ note due in December; $\$ 100,000$ will be applied to the paymen of the remaining tax liability of a former subsidiary; and the balance
will be added to worling capital and used for general corporate .pur will be added to worling capital and used for general corporate pur
poses including approximately $\$ 100,000$ for plant and test equipment poses including approximately siontures and leasehold improvements in connection with plant expansion

Bausch \& Lomb Optical Co.-New President, etc.William W. McQuilkin has been elected President and Chief Executiv Officer, succeeding Carl S. Hallauer, who has. been named Chairma1
of the Board. The latter succeeds Carl L. Bausch, retired.-V. 186 of the
p. 2850.

Bell Aircraft Corp.-Receives Army ContractsBell Helicopter Corp. has received Army contracts totalling $\$ 23,000$, These contracts extend Bell's production of two rotary-winge models into 1961 . Harvey Gaylord, President, said.
One calls for $110 \mathrm{HU}-1 \mathrm{~A}$ 's, a turbine-powered craft, and the othe or 60 piston-powered $\mathbf{H - 1 3 H}$, s, a smaller ship. Deliveries under th 961, Mr. Gaylord said. The $\mathrm{H}-13 \mathrm{H}$ order calls for a delivery beginnin in March 1960 , with completion late that year. Spare $\uparrow$ parts order
wil be made later, Mr. Gaylord said.-V. 187, p. 2546.

Bell \& Howell Co.-Announces New ProjectorThe company on March 23 introduced the new Lumina 1.2 the screen for brighter 8mm pictures and more vivid color detert
than ever before achieved. It was introduced at the opening of th annual convention of the. Also introduced at pa photo dealers, were improved model of Bell \& Howell electric eeve and Sunometer movie cameras modified
to take the faster 8 mm color films soon to reach the market, a nev or take the faster 8 mm
model of the Infallible nd case, all finished in a salt and pepper tweed textured vinyl, and new Super Auto Load automatic pepper threading movie projector wi light: on

Bell Telephone Co. of Canada-Offers StockThe compairy has uifered to its shareholders of record Maich 1 ,
559 the right to purchase one share oi new stock at $\$ 33$ per shar or each seven shares then held. Warrants evidencing these rights wer scheduril 23 .
Since the
of of the United States, subscriptions will not be received from reside
of this country. Tiey may. however, sell their rights for exercise of this country. They may. however, sell their rights for exercise
Canada. A. F. Ames \& Co., Inc., New York City. will assist in t

Ben Hur Gold, Inc., Boise, Idaho--Files With SECThe corporation on March 12 filed a letter of notification Wh
he SEC covering 200,000 shares of common stack to be offered par (10 cents per share), without underwriting. The

Beryllium Corp.-Expects Increased Sales \& Earns.
 $780,000$.
Mr.
 with the company.
To supply the gro
is rapidily expanding





## Binks Manufacturing Co.-Outlook Promising-

This company on March 25 -reported net income of $\$ 130,365$ after
taxes for the three months ended Feb. 28, equal to 66 cents per share Barke B. Poche, President, said inid income outstanding.
Before tave
 ngs in 1959 are "promising." Mr. Roche said.-V. 187, p. 1892.
Black Sheep Club of Scottsdale, Inc., Phoenix, Ariz. The corporation on March 16 filied a letter of notification with
he SEC covering $\$ 150,000$ of $6 \%$ debentures due 1969 and 500 shares the SEC covering $\$ 150,000$ of $6 \%$ debentures due 1969 and 500 shares
of common stock 1 par $\$ 100$ beborfered in units or one share of
common stock and $\$ 300$ of debentures at $\$ 400$ per unit. No undercommon stock and $\$ 300$ of debentures at $\$ 400$ per unit. No under-
writing is involved. The proceeds are to be ued to purchase in-
ventory, funniture and equipment to operate a private club and for
other corporate purposes.

## Black Starr \& Gorham, Inc.-Delisting Approved-

 The SEC has issued an order granting an application of the Amer-ican stock Exchange to strike the class A common stock of this
corn cornoration from listing and registration, effective at the close of
the trading session March 31, 159. All but 20,680 of the outstanding
shares, held by 197 record owners, Aave been acquired by Gorham

Bobbie Brooks, Inc.-To Be Listed in New YorkThe Board of Governors of the American Stock Exchange on March
19 approved for original listing 609,664 no par capital shares of this
 group aged 15 to 29 . The company believes that it is one of the three
largeses manuracturers. in this country oo fashion apparel selling pri-
marily in the "junior" market. The coinpany procuces popular priced



Booth Fisheries Corp.-Private Placement-The company has sold privately $\$ 1,000,0005 \% 19$-year promissory notes to John Hancock Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co., it
nounced earlier this month.-V. 188, p. 1042.
British Industries Corp.-Reports Record EarningsSales during 1958 reached new record levels for the sixth suc-
cessive year and earrins also achiveved new highs for the third year in a row, it was disclosed March 23 in the annual report mailed
to shareholders. Farthermore, the peak operations are continuing in
1959 with the result that the first 1959 with the result that the first quarter should be the best in the
company's history,
 This compares with net income during 1957 of 84644,243 or 81.55 per
share adjusted to the presently outstanding shares.
Further improvement was shown in the somp
 current assets amounted to $\$ 2.509,763$ and current liabiilties were
$\$ 1,289,701$, leaving net working capital of $\$ 1,301,062$.-v. 187, p. 1539 .
Budd Co.-Sale of Solar Stock Approved-
Thie Federal Court at Philadelphia, Pa., on March 17 approved the
Saie by Budd Co. of 94,000 shares of Solar Aircraft Co. stock to Fair-
The Solar company had sought a preliminary injunction preventing
The transfer of the stock and asking that the shares, at $\$ 20$ each for
the the transfer of the -stock and asking that the shares, at $\$ 20$ each for
a total of $\$ 1,800,000$, be sold instead by Budd to Solar. Fairbanks, Morse \& Co. had purchased the shares March 10 and
Solar had obtained a Federal restraining order preventing their transfer two days later.
United States. District Judge. Thomas C. Egan said, after two days
of testimony, that the Solar company had failed to prove it had any of testimony, that the Solar company had failed to prove it had any
oareement e.ither written or oral-wih Pudd to purchase the big
block of stock if and when Eudd decided to sell. The 94,000 shares represent about $13.4 \%$ of the 700,052 outstanding
shares of Solar stock. "The disputed shares represent a minority block,", Judge Egan said.
"The stock itself can only control one director or at the most two out , "I am sympathetic with the officers and directors who have run I am sympathetic with the officers and directors who have run
Solar for so man mears. t th has happened in so many corporations
that minority interests buy up shares when managenent doesn't have
the capital to pick up the stock."一V. 189, p. 1019.

## Bullard Co.-New Chief Executive Officer-

E. C. Bullard, Chairman of the Board, on March 20 announced that pany but will continue on a less active basis as chairman of the com-
of Directors. E. P. Bullard III, President, will assume the executive
on functions.
E. C. Bullard is a director of the Connecticut National Bank, Bridge-
port; Southern New England Telephone Co., New Haven; Rolock, Inc.;
and other New England industries.-V. 189, p. 1127.

Bulova Watch Co., Inc.-Gets Tax Refund-
A judgment handed down on March 20 in a tax suit brought by this John Ballard, President, said interest on the funds involved in the
Hitigation, which dates back to June, 1945 , will raise the total payment to approximately $\$ 900,000$.
Filing of the judgment follows a Filling of the judgment follows a decision handed down July 17, 1958
the suit covering the fiscal years March 31, 1942 to March 31, 1946.

The refund results from an increased excess profits credit and
decrease in eexcess, profits income. This company was represented in this suit by tax counsel Gelfand \&
Rader. Eernar' Weiss and Emanuel Cohan of New York City.-V. 187 ,

Bureau of National Affairs, Inc., Washington, D. C.Files With Securities and Exchange Commissionthe corporation on. March 9 filed a letter of notification with the
SEC covering 2.000 shares of class A common stock (no par) to be fered to employees at $\$ 9$ per share, without underwriting.
The proceeis are to be used for working capital--V. 188, p. 1153.
Burroughs Corp.-Buys Factory in France-
This corporation is expanding its manufacture of business machines
in France with the purchase of a 110,000 square foot factory, located on 25 acres at Villers-Ecalles, 14 miiles northwest of Rouen, accord-
ing to Ray W. Macdonald, Vice-President, International Division.
When in full operation the plant will have an initial employment
 Kets.
To be outfitted with the latest machine tools and equipment avail-
able, plans call for the factory In addition to the new plant, the firm has factorin by July 1 in Pantin ard
Romainville engaged in the protuction of adding machines, accountng
Awarded Army Contract-
A contract totaling $\$ 2,666,000$ for teletypewriter type equipment has
been, awarded this zorporation by the U. S. Army Signal Corps, it was
announced on March 19.

Capital Finance Corp.-Private Placement-This company, through Kidder, Peabody \& Co. Inc., has arranged o place privately $\$ 3,250,000$ of $4 \% \%$ senior notes, due Jan, 1, 1971, it was announced on March 25.
Carborundum Co.-Establishes Swiss Unit-
Wih headquarters in Geneva, Switzerland, has been estabulished by the parent company, it was announced by General Clinton F . Rolininson,
President. President.
Carborundum International s. A. . will market in export products of
Carborundum and its subsidiaries

 Industrici markets abroad.
Distributor arrangenents which the Carborundum Company and its
manufacturing subsiciaries now have in various foreitn countries
will








Carrier Corp.-New British Affiliate Formed-

 The bunsinunsement also disclosed that the same interests have
cquired alt the outstanding capital stock of Winsor Engineering Co., acquired ant the outstanding capital stock of Winsor Engineering Co.,
Ltu. Glasgov, Scotland. which for mayy years has speapilized in the
installation of air conditioning, ventilating and refriveration systems Shippooard. .Ilatiatries. Ltd., which includes 52 subsidiarites, is the
world's largest. manufacturer of cotton world's largest manufacturer of cotton, wooler and worsted spinning
machinery. Other important prccucts include electric generators and sitch gear, purnping equipment, nonterrous castings, transmission
gears and marine properties. In additton, Stone-Platt has occupied
 Under license from Carrice International, a whoily-owned substiary
Carrier Corp., the Stote-Platt group will expand its manufacturing of Carrier Corp., the Stone-Platit group will expand its manufacturing
perations in the air conitioning ond refrigeraion fields to cover a
wide variety of appicationions, especially industrial and marine.
Caryle will market the major portion of the air conditioning and
eerigetation production of stone--Platt in the United Kingdom and 1so through the world-wide distributing organization of Carrier InterWinsor Engineering, with the assistance of the parent organizations,
will engineer, design, install and service air conditioning, ventilating Whi engineers, design, instail and service air conditioning, ventiliating
and rinigeration ssstems with emphasis on marine work in the United
King com. The company will also continue its manufacturing.-V. 189.

Cedco Electronics, Inc., Erie, Pa.-Files With SECSEC covering 80,000 shares of common stock (par 10 cents) to be ffered at $\$ 3$ per share, without underwriting.
The proceeds are to be used for general corporate purposes.--v. 188,

Central Foundry Co.-Merger Rumors Denied-
P. M. Dollard, -President, on March 24 said: "Inquiries have been mergers, tender offers for the company's stock or exchange orfors
for stock of Wooward Iron Co. The management knows of no

Central Louisiana Electric Co., Inc.-Registers with Securities and Exchange Commission-
This company on March 20 filed a registration statement with the This company on March 20 filed a registration statement with the
SEC. covering $\$ 5.000 .000$ of first mortgee bonds, series I , due 1889,
to be offered for public sale at competitive bidding. Net proceeds of the bond sale will be added to the general funds
of the company and will be used to repay $\$ 1.000,000$ of bank loans,
to finance in part the conpan's


Central Maine Power Co. - Secondary Offering - A $\$ 10$ ) was made on March 18 by Blyth \& Co., Inc., at $\$ 28$ per share, with a dealer's by Blyth \& Co., Inc., at $\$ 28$ per share, with a dealer's concession of
share. It was completed.-V. 188, p. 1611.

## Central Transformer Corp.-Partial Redemption-- The corporation has called for redemption on April 1, next, $\$ 32,00$ 

## Cerro de Pasco Corp.-Acquisition Completed-

 business of Consolidated Coppermines Corp. in exch property andsece securities and a cash adjusperment, and Corps. in exingtion by be for Cerro
liabilities of Coppermines. The aggregate value of the
and the cash adjustment



 Action taken complete liquidation of Consoldidated coppermines Corp.
tion and
The coppermmines assets acquired by Cerro include approximately
$\$ 23,000,000$ in cash and marketable securities, as well as the controling interests in two metal manufacturing companies in the
United States, The Titan Metal Manufacturing Co. and Rockbestos
Products. Corp. Cerro's interest in Titan exceeds $93 \%$ of that com pany's outstandling capital stock, while exceeds inver st at acquired in
Reckbestos is in excess of $99 \%$ of that company's outstanding capital
stock. Titan, which is currently in its. 44th year of business, is engaged
in producing brass and bronze free-cutting rods, bronze welding rods extruded brass shapes, brass wire, aluminum1 and bronze welding rods,
parts, bross, bronze mand aluminum forgings and pressure die castinge.
A considerable paet of its parts for a wide range of inclustrics is devoied to making component
Rockbestos, with a plant located at Now Haven, Conn., is engaged Rockbestos, with a plant located at New. Haven, Conn., is engaged
in manufacture of electrical wire and cable. The compan specializes
in heat and flame resistant insulated cunduceor, whing is sold to
electrical distributors, electrical contractors, and to mand electrical distributors, electriccal contractors, and which is sold to
in manuy diverse industries such as the electrical, steel, coal, ship,
aircrant, and electronic and related industries, and to the United
States Government. Titan's brass mills at Bellefonte, Pa. and Newark, Calif., added to the
Mionsanto, Ill. brass mill of Cerro Monsanto, Ill. brass mill of Cerro Lewin-warnes Company Division,
prcvide Cerro with nationally-distributed marufacturing operations in
the brass mill industry. the brass mill industry. Rockbestos' business, the production of
insulated coppper wire and cable, additionally supplements the product
line of Cerro's subsidiary, Circle Wire \& Cahle Corp. Coordination of
the selling and distribution activites of both Titan and Rockbestos
with those of cther Cerro operaung unics is expeced to of with those of cther Cerro operawng units is expeci,d to of orck turcher
advantages in terms of increased marketing effectiveness.
The purchase by Cerro of Coppernines' and assumption of liabilities, was accomplisisined in exchange for 201,333
shares of Cerro cominon stock, $\$ 26,311,700$ principal amount of new
Cerro $51 / 2 \%$ subordinated debentures convertible until Dec. 31 , erro $51 / 2 \%$ subordinated debentures convertible until Dec. 31,1968 ,
and a cash adjustment of $\$ 50,333.25$.
Eased. upon receipt of the $10 . e_{8}$.ing Cerro securities, each of the ,879,402 shares of Coppermines common stock outstanding will be
exchangeable, upon liquidation of Coppermines, for 0.107126 shares of Cerro common, stock plusi $\$ 14$ princppal amount of Cerro debentures,
and $\$ 0.02678$, representing, the proportionate share of the cash Listing of the new Cerro debentures and additional common stock
has been authorized, and the debentures will be admitted to dealings on the New York Stock Exchange effective today, March 30 dealings
The new Cerro $51 / 2 \%$ subordinated debentures will be dated Jan. 1, The new Cerro $51 / 2 \%$ subordinated debentures will be dated Jan. 1 ,
1959 bear a maturity date or van. 1 , $1: 79$ and be convertible until
Dec. 31,1968 into Cerro de Pasco common stock at a price of $\$ 55$ per share. The debentures whr De redeemable at Cerro's
option, commencing in 1962, at redemption prices ranging downward
rom 105 in the years $1962-1968$ to 100 during 1977 and 1978, the two years preceding their mat.iib. S. Eing ita payments, desinned
o retire $75 \%$ of the debentures outstanding on JJan. 1, 1969 , will be
made in May of each year commencing in 1969 and continuing

Chadbourn Gotham, Inc.-Plans Debenture OfferingThis company plans to sell $\$ 3,000,000$ of convertible debentures with The company said it will offer the $5.9 \%$ subordinated debentures in
units of $\$ 100$ principal amount each pro rata to its stockholders, with
warrants to purchase The directors approved shares of common stock attached to each.
Securities and Exchange Commission a registration statement with the warrants will be fixted a short time before the registration statement ecomes effective.
The stock-purchase warrants will become transferable at some time
fter the debentures fter the debentures to which they are attached are purche time by
shareholders, but that this time has not yet been fixed.-V. 188,
p. 2027 .
Channing Corp., New York-Plans Stock Splitplit of the stock of three shares for one and a dividend basis on
he new shares equal to a $50 \%$ increase of the current dividend. he proposal will be made to shareholders on May 150 . m .
This corporation is parent of 15 subsidiary companies, largely
the financial field. Among the principal concerns are Nice Bail Bearing Co., of Philadelphia and Van Strum \& Towne, investmont counselors. The latter firm supervises investments in excess of $\$ 500$, -
000,000 for individuals, institutions and eight mutual investment
funds here and in Canada. To implement the proposed recapitalization, application would be
made to increase the authorized shares from 500,000 to $1,500,000$ shares. With the proposed split, present outstanding shares would be The directors declared the regular quarterly dividend on the present
stock of 15 cents per share payable May 20 to stockholders of record
May 8 .

Chattanooga Industrial Development Corp.-Registers With Securities and Exchange Commission-
This corporation, with offices at 1023 Chattanooga Bank Building, Chattanooga, Tenn. on March 25 filed a registration statement with
the SEC covering 37,500 shares of common stock, to be offered for
public sale at $\$ 20$ per share. No underwriting is involved. The company was organized in April, 1958. It proposes to purchase,
lease, improve, develop, exchange, sell, dispose of, and ot`erwise deai
in lands and buildings, in Tennessoe and elsewhere, the organi*ers inn lands and buildings, in Tennessee and elsewhere, the organisers infrom J. Gilbert Stein an option covering a tract of land (about 505
acres) lying east and near Chattanooga, considered desirable for de-
velopment as an industrial park. Proceeds of the stock offering will be available for the purchase capital. An initial trat of 168 acreserties and froposed to use as working
cost of $\$ 245,690$ (including a residence valued at $\$ 53,000$ suitable for

 NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign "subscriptions and advertisements must be made in New Yoriz funds.
use as a clubhouse). Developnent of section A will involve costs
estimated at $\$ 469,317$. ir. Steln is listed as president of the company. He is a managing
partner of stein Construction Company. If the latter is employed to
perform any work in the development of the project, the prospectus indicates such work will be done at a competitive price.
Chicago Aerial Industries, Inc.-Stock Offered-Blyth \& Co., Inc. and associates offered for public sale on $\$ 2$ ) at $\$ 15$ per share. Of the 160,000 shares, 80,000 are being offered for the account of the company and the remaining 80,000 for the account of certain selling stock-
holders. This is the first public offering of the company's holders
shares.

\begin{tabular}{|c|c|c|}
\hline \multicolumn{3}{|l|}{\begin{tabular}{l}
The selling shareholders will continue to own an aggregate of 206,900 shares after this sale. \\
PROCEFDS-The net proceeds from the sale of the 80,000 shares
\end{tabular}} \\
\hline \multicolumn{3}{|l|}{being sold for the company will be added to working capital. Approximately \(\$ 1,000,000\) will be used immediately for the reduction of curthe borrowings.} \\
\hline \multicolumn{3}{|l|}{BUSINESS-The company's business is the development, design and} \\
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{production of elinctipal aetivity currently is the production of aerial photographic}} \\
\hline \& \& \\
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{reconnafssance systems and equipment, government and aircraft manu-}} \\
\hline \& \& \\
\hline 碞 \& \& \\
\hline \multicolumn{3}{|l|}{\multirow[b]{2}{*}{missile electronic control sub-systcms, other electronic, electro-mechan-}} \\
\hline \& \& \\
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{ground support equipment.}} \\
\hline \& \& \\
\hline \multicolumn{3}{|l|}{incipal plant are in Melrose Park, Ill.} \\
\hline \multicolumn{3}{|l|}{\multirow[b]{4}{*}{net inccme was \(\$ 535,000\), equal to \(\$ 1.22\) per share on the common stock outstanding compared with sales of \(\$ 8,629,000\) and net income of \(\$ 556,000\) or \(\$ 1.25\) per share in 1957.}} \\
\hline \& \& \\
\hline \& \& \\
\hline \& \& \\
\hline \multicolumn{3}{|l|}{capitalization giving effect to present financing} \\
\hline \& \& \\
\hline \multicolumn{3}{|l|}{\(6 \%\) mtge. note, due in monthly install} \\
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{+Common stock (\$2 par) --a

$*$}} <br>
\hline \& \& <br>
\hline \multicolumn{3}{|l|}{${ }^{*}$ Borrowings are evidenced by $4 \% .90$ day notes.} <br>
\hline \& \& <br>
\hline \multicolumn{3}{|l|}{standing and which may be granted under the company's Stock} <br>
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{Option Plan.
ton Feb. 16, 1959, the company's Inmois predecessor recla}} <br>
\hline \& \& <br>
\hline \multicolumn{3}{|l|}{its common tock so as to effect a four-for-one stock split. On} <br>
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{Feb. 27, 1959, the Illinois corporation was merged into corporation and each then outstanding share of the Illinois corpo-}} <br>
\hline \& \& <br>
\hline \multicolumn{3}{|l|}{ration became one share of the Delaware corporation.} <br>
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{UNDERWRITERS-The underwriters named below, have severally}} <br>
\hline \& \& <br>
\hline \multicolumn{3}{|l|}{made a firm commitment, to purchase from the company and the
selling stockholders the respective numbers of shares of common} <br>
\hline \multirow[t]{2}{*}{ck set forth below:} \& \multicolumn{2}{|r|}{\multirow[t]{2}{*}{- Number of Shares-}} <br>
\hline \& \& <br>
\hline \multirow[t]{2}{*}{} \& Fro \& Selling <br>
\hline \& 析 \& <br>
\hline \multirow[t]{2}{*}{Blyth \& Co., Inc.
A. C. Allyn \& Co., Inc...-} \& 18,000 \& 18,000 <br>
\hline \& 4,00 \& 4,000 <br>
\hline \multirow[t]{2}{*}{A. G, Becker \& Co. Inc.-- Webber, Jackson \& Curtis} \& 4,000 \& <br>
\hline \& 4,000 \& 4,000 <br>
\hline Dean witter \& Co. \& \& <br>
\hline \multirow[t]{2}{*}{Dache \& Co, ${ }_{\text {Bacon, }}^{\text {Bhlple \& Co. }}$} \& 2,500 \& 2,500 <br>
\hline \& 2,500 \& 2,500 <br>
\hline Robert w. Baird \& Co., Inc..- \& 2,500 \& 2,500 <br>
\hline Robert Wils B \& Simmons \& 2,500 \& 2,500 <br>
\hline Hayden, Stone \& 2,500 \& 2,500 <br>
\hline  \& 2,500 \& 2,500 <br>
\hline \multirow[t]{2}{*}{Shearson, Hammill \& C} \& 2,500 \& 2,50 <br>
\hline \& 2,50 \& 2,50 <br>
\hline G. H. Waker \& \& 2,500 \& 2,500 <br>
\hline Walston \& Co., Inc. \& 2,500 \& 2,500 <br>
\hline \multirow[t]{2}{*}{Bosworth, Sullivan \& Co., Inc...--.-.-.-.
The Milwauke Co.} \& 2,000 \& 2,000 <br>
\hline \& 2,000 \& 2,000 <br>
\hline Newhard, Cook \& Co. \& 2,000 \& 2,000 <br>
\hline \multirow[t]{2}{*}{Reinholdt. \& Gardne} \& 2,00 \& 2,0 <br>
\hline \& 2,0 \& 2,000 <br>
\hline Straus, Blosser \& McDowell ---------- \& 2.00 \& 2,000 <br>
\hline \multirow[t]{2}{*}{Baker, Simonds \& Co., Inc....--
C. S.} \& 1,500 \& 1,500 <br>
\hline \& 1,500 \& 1,500 <br>
\hline J. M. Dain \& Co., In \& 1,500 \& 1,500 <br>
\hline \multirow[t]{2}{*}{Freenling, Meyerhoff} \& 1,500 \& 1,500 <br>
\hline \& 1,500 \& ,5 <br>
\hline Quail $\chi^{\text {a }}$ Co., Inc. \& ,500 \& ,500 <br>
\hline
\end{tabular}

Chicago, Milwaukee, St. Paul \& Pacific RR.-Adds Three New Directors-
The directors on March 19 voted to nominate as its siate for election

The three additional directors nominated are Jerome $C$. Eppler,
Partuer, Cyrus J. Lawrence \& Sons, New York, and Direetor of Haveg
Industries, Wimington, Del.; Vickers Petroleum Co., Witchita, Kans.,
and the First National Iron Bank, Morristown, N. J.; Edgar Eyre,
Director, W. R. Grace \& Co., New York, and Arthur S. Bowes, Di-
rector, Automatic Canteen Co. of America, and Lily Tulip Cup Corp.,
rector, Automatic Canteen Co. of America, and Lily Tulip Cup Corp.,
Chrysler Corp.-De Soto Makes Big Outlay-
De Soto is finesting nearly $\$ 25,000,000$ in engineering and styling

Mr. Wagstaff reported that with the resunption of full-scale pro-
duction, the division is anticipating record sales for the model year in
He said that in the first two months of this year, the production
of 1959 De Soto models was nearly $15 \%$ higher thai in the first two
months of 1958.-V. 189, p. 1344.
Citizens Utilities Co.-To Split Stock Again-






Citizens to
acausitions.
It is expected that the amendment to the company's certificate of

the new 162 2. par value series $A$ or series B common steck for each
share of series $A$ or series $E$ comm
 possible.e.-v. 189, , p. 1019.
Cleveland Electric Illuminating Co-Bonds Offeredwhich offered on March 25 an issue of $\$ 25,000,000$ first mortgage bonds, $43 \%$ series, due April 1,1994 , at
$101.625 \%$ and accrued interest, to yield $4.285 \%$. The group won award of the bonds at competitive sale on March 24 on a bid of $100.9399 \%$.
Four other bids were received, also naming a $43_{s} \%$ rate. The
others were: Halsey, Stuart \& Co. Inc., 100.761, Dillon, Read \& Co.
Inc., 100.6199 , Blyth \& Co. Inc., 100.2943, and The First Boston Corp., 100.23.
The 1994 Scries bonds will be redeemable at the option of the
company on or after April 1,1964 , at redemption prices ranging from $105: \%$ to par, plus accrued interest.
PROCEEDS-Net proceeds from the financing will be used by the cosstruction prograin. The balance of the proceeds, if any, will be
ved for general corporate purposes. The company's construction program is expected to involve expenditures of about $\$ 200,000,000$ over
the next five years, of which approximotely $\$ 38,000,000$ will be spent
in 1959 . BUSINESS-Company is engaged in the producticn, transmission
distribution and sale of electric energy within the state of Ohio in an area of approximately 1,700 square miles which extends about 100 in the output, distribution and sale of steam for heating and othe EARNINGS-For the year 1958 the company had total revenues of
$\$ 118,479,486$ and net income of $\$ 18,680,183$ -PURCHASERS-The purchasers named below have severally agreed

| White, Weld \& Co. | \$3,250,000 | Hallowell, Sulzberger, |  |
| :---: | :---: | :---: | :---: |
| Coffin \& Burr, Inc. | 1,200,000 | Jenks, Kirkland \& |  |
| Hallgarten \& Co. | 2,000,000 |  | \$250,000 |
| Kidder, Peabody \& Co. | 2,000,000 | Jones, Kreeger \& Co..- | 250,000 |
| Lehman Brothers | 2,000,000 | Baker, Watts \& Co. | 200,000 |
| Phelps, Fenn \& Co. | 2,000,000 | William R. Staats \& Co. | 200,000 |
| R. W. Pressprich \& Co. | 2,000,000 | Yarnall, Biddle \& Co..-- | 200,000 |
| Francis I. duPont \& Co. | 1,900,000 | Crowell, Weedon \& Co. | 150,000 |
| Laurence M. Marks \& |  | Ferris \& Co. | 150,000 |
|  | 1,000,000 | Joseph Walker \& Sons | 400,000 |
| Buxter \& Co. | 1,200,000 | Watling, Lerchen \& Co. | 150,000 |
| Burnham \& | 700,000 | Chace, Whiteside \& |  |
| Putnam \& | 400,000 | Winslow, Inc | 100,000 |
| First of Michigan Corp. | 600,000 | Dittmar \& Company, |  |
| McDonnell \& Co. Inc.. | 800,000 | Inc. | 000 |
| Rand \& Co. | 450,000 | H. L. Emerson \& Co., |  |
| Butcher \& Sherrerd. | 250,000 | In | 100,000 |
| First Southwest Co.- | 250,000 | J. H. Hilsman \& Co., |  |
| Folger, Nolan, Fleming- |  | Inc. | 100,000 |
| W. B. Hibbs \& Co., |  | McKelvy \& Co | 100,000 |
|  | 250,000 | J. A. Overton \& | 100,000 |
|  |  | J. Lee Peeler \& Co., Inc. | $100,000$ | Columbia Broadcasting System, Inc.-Profits HigherThe volume and profitability of CBS operations in 1958 were the report to stockholders. William S. Paley, Chairman of the Board,

and Frank Stanton, President, informed the stockholders that 1958
sales and carnings were well over those of the previous year, stating Consolidated profits for the fiscal year 1958 (53 weeks ended Jan. 3 ,
1959) totaled $\$ 24,428,812$, as compared to $\$ 22,193,367$ earned in 1957 Sales for the year totaled $\$ 411,800,203$, or $\$ 26,391,185$ more than
1957 sales of $\$ 385,409,018$. Per share earnings for 1958 were $\$ 3.10$, as compared to $\$ 2.81$ per
share (adjusted for stock dividend) earned in the prior year. The corporation as a whole anticipates expanded net sales and
increased net income in 1959.-V. 189, p. 1128. Comptometer Corp. - Steps Up Dictation Machine Output-
$\qquad$ care of our backlog of orders," A. E. Carlson, President, announced on
March 19.

| $\stackrel{\rightharpoonup}{\mathrm{e}}$ |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  | smartly designed, rugged diecast chassis and case are finished in an

attractive tropical tan and platinum. Small mercury batteries pro-
vide power for more than 24 hours of solid dictation. For home or All controls are built into the easy-to-hold microphone , including
the volune input and output controls, and automatic dictation-
reverse-playback.-V. 187, p. 2000 .

Conowingo Power Co.-To Issue Notes-
This company and its parent, Philadelphia Electric Co., have filed
ity for Conowingo to issue and Philadelphia Electric to acquire non-
interest bearing promissory notes in an aggregate amount of $\$ 1,200,000$.

The notes would be issued as needed during 1959 and 1960 to evi-
dence loans made by Philadelphia Electric to assist Conowingo in
financing the construction of additions and betterments to its utlity
plant. Conowingo's construction program for $1959-60$ would require
Conowingo furnishes electric service in portions of Hartford and
Cecil Counties, Md. Philadelphia Electric provides electric energy in the
Montgomery and York Counties, Pa.-V. 141, p. 3223 . Bucks, Chester,
Monts
Consolidated Coppermines Corp.-Acquired-

Consolidated Freightways, Inc.-Proposed Acquis.-
This corporation has announced it has contracted to buy Construc-
tion Transport, Ltd., of Honolulu, a common carrier that serves
Continental Gin Co.-Offer to Stockholders-

Cooper-Jarrett, Inc. - Secondary Offering - A secondary offering of 150,000 shares of common stock (par \$1) was made on March 10 by Allen \& Co. at $\$ 13.121 / 2$ share. The offering has been completed.-Vi 189, p. 915.
Corn Products Co.-Reports Record Sales \& Earnings This company had its "best year ever' 'in 1958, William T. Brady,
President, reported to the company's 61,000 stockholders on March 24. In the company's $52 n$ annual report, the first issued since last On a world-wide basis, per share carnings were $\$ 3.00$, compared to
$\$ 2.88$ for the previous year.

Domestic and Canadian earnings per common share reached a new
high level last year. After deducting dividendis paid for the first
nine months on preferred shares, since exchanged for debentures, earnings per common share amounted to $\$ 2.89$. This was more than
$13 c_{r}$ higher than the $\$ 2.54$ per common share figure in 1957, and international companies in relation to their earning.,
According to the report Corn Products' world-wide earnings hit Domestic and Canadian earnings were $\$ 32,541,739$ in 1958 , as against World-wide sales were $\$ 649,978,446$, compared with $\$ 612,279,304$
for 1957. Domestic and Canadian sales were $\$ 470,923,681$ as against
$\$ 449,259,683$ the previous year.-V. 189, p. 1020t

Crawford Clothes, Inc.-New President ElectedElection of Frank Schwartz as President of this corporation was Crawford Clothes was recently purchased by the Cnited Whelan
Corp. Mr. Schwartz has been General Manager of Crawford which
operates 65 men's apparel stores, since 1956.-V. 168. p. 2142. Crowell-Collier Publishing Co.-Conversion OfferW. D. Cole, Chaiman, in a notice to the holders of the $5 \%$ con-
vertibles due Aug. 1,1965 who after the opening of business March 17 , 1959 and before the close of business April 30, 1959 present such
iebentures at the Bankers Trust Co., 16 Wall st., New York $15, \mathrm{~N}$. Y.,
for conversion into shares of common stock of the company said:
"The company offers to pay a premium equivalent to interest git
$\qquad$ comayment winl be made, by check, to the registered owner of the
ten dan stock issued on conversion. Payment will be made within
presentation."-V. 189, p. 1345 .
D. C. Transit System, Inc. (Del.) - Registers With Securities and Exchange Commission-
This company, which is located at 3600 M St., N. W. Whashington,
D. C., filed a registration statement with the SEC on March 23,1959 covering 350,000 outstanding shares of its class A common stock. The
Delaware corporation owns all of the outstanding stock of D . C .
$\square$ Aisways, Inc., and are to be offered for sale by it. No part of the
proceeds thereof will be received by the Delaware corporation or the
$\square$
$\square$
$\qquad$
$\qquad$
$\square$ Transit of D. C., and Transportation Corp. of America, the right to
purchase up to 100,000 shares of the class a stock of the Delaware The Deleware corporation has outstanding 500,000 class A and
,000,000 class B shares. It is a wholly-owned subsidiary of Trans
Caribbean.

Plans New Service-
$\qquad$
$\qquad$
$\qquad$
$\qquad$
Dairy Management, Inc., Erie, Pa.-Files With SECThe corporation on March 15 filed a letter of notification with the
SEC covering 5,950 ehares of voting common stock (par $\$ 10$ and
5,950 shares of preferred stock (par $\$ 40$ ) to be offered at par, without ,950 shares of preferred stock (par $\$ 40$ ) to be offered at par, without
underwriting. The proceeds are to be used to purchase land and
for construction and working capital. A total of 23,200 sharcs of non-voting common stock (no par) are
to be reserved for conversion of the preferred stock.
Discalced Carmelite Fathers of Oklahoma, Oklahoma City, Okla,-Notes Offered-Keenan \& Clarey, Inc., is offering $\$ 165,000$ of $51 / 4 \%$ coupon notes maturing April 1 ,
1969 , at $100 \%$.

Dominion Acceptance Corp., Chicago, Ill. - Files With Securities and Exchange Commissionthe SEC covation on March 18 filed a letter of notification with The proceeds are to be used for working capital.
The prout underwriting.
The notes are convertible not later than April 1,1962 into common
stock (par $\$ 3$ ) at $\$ 5$ per share. Donohue Brothers Ltd. (\& Subs.)-Earnings Up-

$\qquad$ | 1958 |  |
| ---: | ---: |
| $\$ 2,316,319$ | 1957 |
| 297,694 | $\$ 2,18,912$ |
| 375,803 | 238,500 |
| 757,469 | 752,698 |
| $\$ 885,353$ | $\$ 882,720$ |
| 450,000 | 450,000 |
| 56,197 | 102,806 |
| $5,815,282$ | $5,496,368$ |
| $\$ 6,306,832$ | $\$ 5,815,282$ |
| $\$ 1.47$ | $\$ 1.45$ |
| $\$ 0.75$ | $\$ 0.75$ | Consolidated surplus

Earned per share........................................................... Working capital as at Dec. 31,1958 amounted to $\$ 5,262$, 723 , an
increase of $\$ 491,703$ from $\$ 4.771,020$ at the end of 1957 .
During the year capital expenditures, excluting timber limits, in an
amount of $\$ 2,388,230$ Trere incurred, inclucing the cost of acquiring amount of $\$ 2,388,230$ were incurred, including the cost of acquiring
and installing an additional newsprint paper machine. Lons-terin
ciebt was reduced by $\$ 286,700$.

Dorsey Corp.-Registers With SECThis corporation, lecated at 100 Wcst 10th St., Wilinington, Del.,
filed a registration statement with the SEC, on March 20, 1999, of $6 \%$ cumulative preferred stock, series A, sso par (with warrants
attached for the purchase of 50,000 common shares). The two stock issues are to be offered fcr public sale through an underwriting group
headed by Bleir \& Co., Inc. The public offering price and under-
writing terms with reEpect to each issue is to be supplied by Since 1956 the compeny (under the name Allied International Invest-,
ing Corp.) has been 2 holding company engaged through subsidiaries
in manufacturing enterprises. It has recently divested itself of its mavawavivew
bustuess of manufacturing a general line of highway trailers con-
streveed of aluininum, steel or wood or conbbinations of such materials. stritcted of aluininum, steel or wood or conbinations of such materials.
Its only assets now consts of s515,000 of cash nd the stock of the
subsidiary, which is the assignee of an agreement to purchase all Nat proceas of the tinnncing, to. Etiner wtti $1,000,000$ of institu
tional borrowings and cther company funds. will be applited (a) to Honal borrowings and cther compayy uunds. Will be applide (a) to
the purchae by the cubsidiary of the assets'of Dorsey Trailers and
(b) to the retirement of the latter compayy's notes and nistallment (b) to the retirement of the latter company s. notes and minstallment
contracts. in the approximate amounts of $\$ 4,000,000$ and $\$ 670,392$,
respectively

 increase if not consummated by April 15 , 1959 . The subsidiary which received the assignment of the purchase agree-
nent from Mr. Husted had outstanding 80,000 shares of stock, acqurred by Mr. Husted and four other persons for $\$ 1$ per share. These shares
yere transerred to Dorsey Corp. in exchange for a like number of
the shares of its stock.

Dow Chemical Co.-Marketing New Product-
A flexible, low density polyethylenc foam cas been placed on the
ciarke in limited quantities by this company as "an inmortant additionk, to its line of foamed plastics. than water.
Because the polyethylene foam displays high shock absorbing ability,
Dow says it has good potential in impact vackaging applications. Dow also manufactures Styrofoan, expanded volystyrene, with wide
applications in insulation, buyancy, florin ard packaging fielcis, and Pelaspan, expandable polystyreye beads
 roors aro Dow foamed insulation procticts developed for the construc-
tion inciustry -

Dynacolor Corp., Rochester, N. Y. - Registers With This corporation, filed a registration statement with the SEC on
 in units consisting of sino of debenturse and shive common shares.
The public offering price and underuriting ferms are to be supplied by amandment. The remaining 70,000 cmmmon shares are now out-
standing and are to be oiftered for sale by the holders thereof. Lee Higginson Corp.
Organized in 1949, the company is primarily a p
chrome film, a product of the Eastman Kodak Co.

 processing mechines and aceessory equipmeent. The balance wint be be
adoed to the general fund of the company and will be available for
working capital and othdr ou the The company has outstanding 336,880 common shares. The selling


Dynamies Corp. of America-Earnings HigherThis corboration, which during 1958 underwent a complete opera-
tional overhaul and theroughgoons maketting reorganization as re-
 despite lower sales due to the cents a share trom tinluences" of "recession and
cut-back in defense expenditures." Forecaating a "substantially better year" for 1959 and resumption
of the company"supward sales trend, Raymond $F$. Kelley.e. President
and Board Chairman, credited the increased earnings, to ."extensive and Board Chairman, credited the increased earnings
cost-cutting drives and management reorganization.,

 Slightly affecting the 1958 earnings figures were two non-recurring
spectal items: (1) a

 sequent to the year-end. The consolidated balance sheet showed a
reauction in total of 1957 to $\$ 3,723,500$ at the end of 1958 . Current assets as of Dec.
31,1958 , totaled $\$ 16,914,520$, and current liabilities $\$ 5,337,018 .-\mathrm{V}$. 189 ,
p, 601 .

Eastern Utilities Associates-Stock Offer Oversub-scribed-All of the 96,765 additional common shares ofthe Subscription Offer. A total of 87,140 shares were subscribed for pursuant to rights and 9,625 shares were allotted amorg subscriptions tendered for 68,896 shares pursuant to the additional subscription privilege. Accordingly, the underwriters headed by Stone \& Webster
Securities Corp. will acquire none of such shares pursuSecurities Corp. will acquire none of such shares pursu-
ant to the underwriting contract ant to the underwriting contract
The representative of the underwriters has advised the Association
that during the subscription period the representative engaged in no
 purchased nor sold any rights or additional shares, that the agreement
among underwiters prohibted such activities on the part of under.
writers other than the representative and that the representative
knows of no such activities.
A secondary offering of 3,000 shares of common stock (par $\$ 10$ ) was made on March 13 by Blyth \& Co., Inc., at $\$ 41.25$ per share, with a dealer's concession of 60 cents per share. This offering has been completed.-V. 189 ,
p. 1129 . p. 1129

El Paso Electric Co.-To Issue Securities-
This company has filited an application with the Federal Power Com-
mission seeking authority to to 1 sssule s35,50,000 of first mortgage bonds,
76,494 shares of common stock and 20,00 shares of mission seexing authority to issue $\$ 3,500,000$ of first mortgage bonds,
76,494 shares of common stock and 20,000 shares of preferred stock.
The company proposes to sell the bonds
 would be offered to its present common stockholders on the basis of
one new share for each 25 vhares held with an oversubscription
privilege subject to allotment.


## El Paso Natural Gas Co.-New Construction-

El-Tronics, Inc.-Bankruptcy Proceedings-
The SEC has filed notice of appearance in proceedings pursuant to
Chapter $X$ of the Bankruptcy Act for the reorganization of the fddilising debtor corporations: (1) Brookwood Country Club, of


## Electronic Communications, Inc.-Acquisition-

This corporation on March 25 acquired all of the stock of Standard Richard, $F$. Mullins and. William E. Mullins, Jr. in exchange for
26,505 shares of $E$. I . common stock, it was announced by F . W.
Godsey, Jr. President Stand ard Products. will be operated as a wholly-owned subsidiary
inder the under the management direction of the Air Associates divsion of
E. C . The merged businesses will provide the most complete dis-
tribution ribution of aviation supplies .in the United States, with 11 ware-
houses and sales offices, the anouncement stated.-V. 189 , p. 808.
Empire Oil Corp., New York, N. Y.-Files With SECThe corporation on March 17 filed a letter of notification with the
SEC covering 140,00 shares of common stock (par five cents) to be ofired at 35 cents per share, without underwriting. The proceeds
are to be used tor expenses iucidental to the development of oil
properties.

Evans Products Co.-Receives Orders From RRs. Ordeess from 26 railroads for equipping 1,472 froight cars with Evans
DF Loaders have been received sinnee Jant this company reported
on March 22. Latest orders are from Western thacific RR. for 33 Dr
 oo goods in transit, represent "a suistantial increase over that for the The DF Laader orders reported on March 21 bring to 35,820 the
nuber of Evans F -equipped cars on 50 Class 1 railroads. Those railroads bolstering. their DF Dieters by new orders of 100 or
 City Southern; and the Union Pacific. Fairbanks, Morse \& Co.-Acquires Solar Stocksee Budd Co. above.-V. 189, p. 705.
Fairfax Building (11th \& Baltimore Corp.), Kansas City, Mo--Registers With SEC-
Michael R. Riordan, Ira Sands and Jerome Wishner, 49 West
${ }^{2} 2 \mathrm{nd}$ St., New York, N. Y., filed a registration statement with
 Th units of $\$ 5,000$ each. indiviauls propose to purchase the 12 -story Fairfax
Tuilding on Baltimore Ave. and 11th St.. In Kansas City toinether


 at no expense to the co-O wirers. The will receive $\$ 200$, seon in sub-
ordinated particitations as the agreed value of certain
of property contributed by them,

Farmers' Rice Growers Co-operative of San Francisco, Calif.-This company, it was announced on March 19 has sold to the Massachusetts Mutual Life Insurance Co. $\$ 1,000,000$ of first mortgage bonds due in 1973 . In addition, the life insurance company holds $\$ 900,000$ of Farmers' Rice Growers first mortgage bonds purchased in 1950 .

## Fidelity Fund, Inc.-Registers With SEC-

its refistration statement on March
20, covering
$3,000,000$
Firstamerica Corp.-Secondary Offering-A secondary offering of 5,250 shares of common stock (par $\$ 2$ ) was made on March 18 by J. S. Strauss \& Co., at $\$ 23.75$ per share, with a dealer's concession of 50 cents per share. It was completed.-V. 189, p. 1237.

## Flintkote Co.-Common Stock Split Approved-

Sales during the first two months of 1959 ran approximately $15 \%$
ahean of a year ago and the company operated on a profitabie
basis" in comparison with a loss reflected in the first two mont ahead of a year ago and the company "operated on a profitable
basis" in comparson with a loss reflected in the first two months
of 1958 I. J. Harve,
officer, Teported toy Officer, reported to stocknolders at the annual meeting on March 5 .
The shareholders approved a proposed three-fot-two split in the
common stock by increasing the authorized s5-par common from

 expects sales to establish an all-time record for the year at apCorp. An agreement for the merger or Bliue of the Bom Biue Diamond
into Filint kote
will be presented to Flintkote stockholders for approval at a special
meeting on May "Earnings for Flintkote in 1959 ", Mr. Harvey stated, "should show
mprovement in the light of increased volume and a stronger price mprovement in the light of increased volume and a stronger price
 requirements to $\$ 3$ per share on $2,125.598$ average
standing. Sales for 1958 aggregated $\$ 156,172,630$.
Flintkote's capital expnditures during 1959, Mr. Harvey said, "should
pproximate $\$ 15,000,000$, with the

 duction of "Miracle Lime"'; completion of Flintkote's building mate-
rials plant at Ennis, Texas; expansion of the orangeburg Manuacac-
turing Division's production fachilities for plastic pipe at a plant in Marign, Ind., and expansion of container prodiction through a new
Hankins Container Division plant also at Marion, Ind. Mr. Harvey said Flintkote "continues interésted in further diversi-
fication and expansion through acquisition and merger."

Food Fair Stores, Inc.-Common Stock Offered-This corporation is issuing to the holders of its common stock rights to subscribe for $\$ 21,203,200$ of 20 -year $4 \%$ subordinated convertible debentures, due April 1, 1979, at the rate of $\$ 100$ principal amount of debentures for each 25 shares held of record on March 24, 1959. The sub-
scription price is $100 \%$. The offer will expire at $3: 30$ scription price is $100 \%$. The offer will expire at $3: 30$
p.m. (EST) on April 10,1959 . A group of investment
firms headed by Eastman Dillon, Union Securities \& Ce. will underwrite the offering.
The debentures, unless previously redeemed, are converttble into
common stock of the company on or before Aprll 1,1969 at $\$ 42$ per Unerer a slinking fund the coinpany will retire in each year 1970
Unough outstanding on April 1 , 1969 , and at its option may retire an equal additional amount in each of these years. The sinking find redenp-
titon price is 100 . Optional redemption prices range from $104 \%$ mount.
PROCEEDS-Net proceeds from the sale will be added to the compurposes, necludung additional working available for feneral corporate and future expenditures.
BUSINESS-The company and its BUSINESS-The company and its subsldaries operate retail food
subermarkets of the self-service type in Connecticut, New York, New Jersey, Pennsylvania, Delaware, Maryland, Virginia, Georgta and Florida, At Jan. 31, 1959 the company had in operation 36 sen super-
markets as compred with 130 tem years earlier.
are 20 super
ander construction are 20 supermarkets
of the current year.
EARNINGS-For the 40 weeks ended Jan. 31, 1959 the company compares with $\$ 495,292,000$ and $\$ 7,732,000$, respectively, for the 40 CAPITALIZATION

| Capitalization giving effect | TO PRESEN Authorized | FINANCING Outstanding |
| :---: | :---: | :---: |
| 20-year $33 \%$ sinking fund debentures, due Sept. 1, 1974 | \$20,000,000. | \$18,750,000 |
| 15 -year ${ }^{3 / \%}$ sinking fund debentures, due ${ }^{\text {an }} 1,1965$. |  |  |
| Mortgages ${ }^{\text {due }}$ Jan 1, 1965....-. | 8,000,000 | 5,562,000 3,299604 |
| ${ }^{\text {E Mortgages ( }}$ ( unassumed) |  | 3,305,572 |
| 20-year ${ }^{4 \%}$ \% subordinated due April 1 |  |  |
| eferred stock (\$15 par |  | 21,2 |

 The obligations secured by these mortgages have neither been
incurred, assumed or guaranteed by the company or any of its sub-
โxcludes 293,686 shares reserved for issuance pursuant to the
company's Restricted Stoosk Option Plan, 10,000 shares reserved for

 version of the debentures now offered, plus a presently indeterminanbe.
number of additional shares which may be issued -to satisfy. any
nuti-dilution arovisions UNDERWRITERS
UNDERWRTIERS-The underwriters have agreed severally to pur-
hase, and the company has agreed to sell to them severally, in the percentages indicated below, the aggregate principal amount of all
defentures which shall not be subscribed for through the exercise.
of warrants:

| stman Dillon, Union Se- |  |
| :---: | :---: |
| Arthurs, Lestrange \& Co. ${ }^{\text {a }}$ |  |
| t, Fitch, |  |
| A. G. Becker \& Co. Inc...-2.30 | Merrill L ner |
| Blair \& | Montgomery, scott \& Co. |
| yth \& |  |
| x. |  |
|  |  |
| Chace, | Rodman \& Renshaw ----. 5 . 50 |
| R. ${ }^{\text {S. }}$. Dickson \& |  |
| Drexel \& Co..--...-.-. 4.40 |  |
| nanuel, De | stifel, Nic |
| Goldman, |  |
| Harriman | Taylor, |
| arrison |  |
| mphill, |  |
| on, Lemon \& Co..- ${ }^{\text {a }}$ |  |
|  |  |
| dder, Peabody \& Co. Inc. 4.40 V. 189, p. 1346 |  |

Formfit Co.-Expands Office Facilities-
 in. charge of operations.
Remodeling is under way on the second floor of the building designed to provide increased space for the adivertising and sies de-
partments and enneral offices, bringin the total amount of office partments and general offices, bringing the total amount of office
spane in tha buiding to 31.00 square feet.
The company also conducts manuracturing operations in the plant.-

Franklin Discount Co., Toccoa, Ga.-Files With SEC-


Franklin Investment Programs, New York-Registers With Securities and Exchange Commission-

Free State Geduld Mines Ltd. (Union of South Africa) The Chemical With SECThe Chemical Corn Exchange Bank, 30 Broad St., New York, Filed
registration statement with the SEC on March 9, 1959 , covering a registration statement with the SEC on March 19, 1959, covering
American depositary receits for 50,000 ordinary registered shares to
this company.
The Guaranty Trust Co. of New York filed a registration statement

Frito Co., Dallas, Texas-Registers With SEC-
This company on March 25 filed a registration statement with the
SEC covering 200,000 shares of common stock. Of this stock, 60,000 shares are to be offered for public sale by the issuing company, and
140,000 son
 supplied by amendmont. White. Weld \& co. and
Inc., are ilistd at the principa underwriters.
The company and its subsiciaries are engated principally in the
and
 Net proceeds of the proposed company sale of 60,000 additional
shares will be added to the general funds or the company and intiliall
unsed tooethe with other compands as working cappital to carry
increased inventories and accouts receivable resulting from the expansion of its business.
The pricicial stockholders of the company are C. E. Doolin, Presi-
den. of Dallas, 544,542 shares; E. L. Nicolay, Vice-Presideat, of De-

Fromm \& Sichel, Inc. (N. Y. City)-Sales Show Gain Sales of Christan Brothers champagne increased by $36.13 \%$ and of
Christian Brothers Vermouth by $24.34 \%_{6}$ during 1958 as compared to


Jerome W. Picker, Vice-President, also comments about the continu-
ing growth of Christian Brothers Brandy sales whith has been in ing growth of Christian Brothers Brandy sales which has been in
195seas in previous years the largest selling Brandy in the United
States.

Fulton Cotton Mills Inc.-Plans AcquisitionThe company has offered to purchase all the common stock-292,327 sheres oumstany hang oo Continental Gin Co. Co, is conditional on accept-
The offer, payable in cash at $\$ 40$ a share, is ance by 66 . pay of the st
George $W$. Wooctrufi.
George W. Woodruff, one of the principal stockholders of the Conti-
nental Gin Co.. announced on March 13 that owners of more than
 to accept the offer by depositing stock certificates withe Trust company
of Georgia under terius of an escrow agreement between the purchasers and the Trust company
The Woodruf Frundion and members of the Woodruff and Win-
ship families connected with Continental Gin from its beginung have
 included in the 130,000 shares ow
sale, he added.--V. 189, p. 705 .

FXR, Inc.-Stuck Offered-C. E. Unterberg, Towbia Co. headed an underwriting group which on March 26 offered 200,000 shazes of common stock ( $\$ 1 \mathrm{par}$ value)
at a price of $\$ 12$ per share. Of the 200,000 shares offered, at a price of $\$ 12$ per share. Of the 200,000 shares of ore 100,000 shares are being sold for the account of the
company and 100,000 shares are being sold on behalf of selling stockholders.
BUSINESS FPXR, Inc. is the successor to a partnership founded in BUSINESS FXR, Ihc. is the successor to a partnersip founded in
1944 and since 1954 has been a leading supplier of precision matro-
wave test equipment releted types of electronic instrumentation,
high power pulse modulators and custom-built components for radar high power pulse moculators,
and communication systems.
PROCEEDS-Of the net proceeds from the sale by the company of
100,000 shares of its common stock, $s 127,500$ will be used to redeem


 vicinity or tue company's present plant site, The remainder of the
proceeds received by the company will be used to supplement working
eapital and for other general corporate purposes, including the capital and for other goneral corporate purposes, including the expan-
sion of research activities directed toward the development of new
products.
The $\$ 120,000$ which the company will receive from the sale of 10.000
shares of common stock to the pension trust under the Employee Bene-
 The company will receive no part of the proceeds of the 100,000
share, of common stock being sold by the selling stockholders. CAPITALIZATION GIVING EPFECT TO PRESENT FINANCING
Authorized
Outstanding
 purposes of of the "Restricted Stock Option Plan for Key Executive
Emplozees."
 and
10, one shares ape are bey being helix
ceneral corporate purposes.
UNDERWRITERS - The underwriters named below have severally agreed to purchase an aggregate of 200000 shares of commone stock
(100.000 hhares. from the selling stockholders and 100,000 shares from
the co:npany.


Garvey Foods, Inc., Boston, Mass.-Files With SECThe corporation on Marcli 19 filed a letter of notification with
the sEC covering 25,000 shares of common stock (no pari) to to offered
at $\$ 10$ per share, without underwriting. The proceeds are to be used General American Transportation Corp,-Acquisition This corporation has accuired all, of the outstanding stock of
Traylor Engineering \& Manufacturng Co., Allentown, Pa., supplier


General Electric Co. - Sells Custom Molded Plastics Business-
This coinpany has sole the business, equipment and one plant of
its Plastics Devartment to Haveg Industries, Inc. of Wimmington, Del.
 was annou
Industries
Department


Genera. Electric will close. out its Decatur plastics operation by
about Sept. A. Mr. Treece said. Meanwhile, efforts are beirg made .to
speed al decision on the possibie transter to Decatur of another speed at decision on the possible transler to Decatur of anothe
General Electric buskiness.
Makes High Current Silicon Controlled RectifiersAtomic submarines, guided missiles, jet planes and TV theater lighting panels are expected to be among the first application
Electric's new high current silicon controled rectifiers.
Announced on March 23 at the annual Institute of Radio Eninieers
Convention in New York City. developmental samples of the 50-ampere Convention in New York City developmental sampes ont mand
levices are slited to be available in April to equipment macturers.
 current and like a transistor
into a circuit.-V. 189, p. 1346 .

General-Gilbert Corp. (N. Y.)-Reports Profit-
 He adied: "During the month of April the corporation will introduce
in entirely nevr adding machine having a mueh larger capacity and a eredit balance.
The Clock Division has already announced a new line of spring
ound and electric clocks. These are recelving widespread acceptance. wound and electric elocks. These are receiving widespread aceptance.
Another new line of more expensive gring wound and electric clocks. "The new ecmpany is aliso taking steps to add acditional products
not nov in manufacture."

General Instrument Corp.-New Development-


General Sales Corp., Portland, Ore-Common Stock Offered-A public offering of 120,000 shares of common stock (par 50 cents) is being made by Ross Securities, Inc., of New York City, at $\$ 2.50$ per share, on a bestefforts basis.
PROCEEDS The net proceeds will be used for expenses of remodelling
dis enlargec sales area to provide a discount supermarket for the General
Sales Division: purchases of additional inventory; eppenses of prepara-
Stion and distribution of mail order cotalogue for the Americin . tion and distribution of mail order catalogue for the American Buyers
Clul, and staplishment of mail order divison, purchase of maing
lists. mailing cauilinent and facilities: and and additions to working ists.
cepital
BUS
BUSINESS-The company was organized in Nevada on Aug. 26,
1958. Its principal office is located at 1105 N. E. Broadway, Portiand 1958. Its principal orfice is 1ocated at 1105 N. E. Broadway, portiand
Oregon, The conpany is the successor to a sole proprietorship which
has been owned and operated by Herman Gooldberg for one year prlor Las beein owned and operated by Herman Golderg 1or one year prior
to the incorporation of the present company The conpany, is engagej
in retail discount merchandising in the Pacific North west through the the operation of the following sales divisions: General Sales Co. a dis-
count house located iv: Portland, Ore.: Associated Northesest Employee, a buying service opprated for the benefit of Federal government Intends to expand A. B. C. .operations to incluce a mall order direct purchase program.
capttalization giving effect to present financing

## $\begin{array}{lll}\text { Common stock (par } 50 \text { cents) } & \begin{array}{l}\text { Outhnrizert } \\ 400,000 \text { shs. }\end{array} \quad \begin{array}{l}\text { Oitstandin } \\ 247,300 \text { shs }\end{array}\end{array}$

General Telephone \& Electronics Corp. - Registers With Securities and Exchange Commissionthe SEC covering 572301 shares of common stock, being stock iswable under (Q) General's Restricted Stock Option Plan (b) options here tofore granted under that Plan, and (c) options heretofore granted under the Executive Stock Option Plan and the Employee's Stock
Purchase Plan of Sylvania Electric Products, Inc. and the Stock Option Incentive Plan of Argus Cameras, Inc.,., which were assumed
by General upon the merger of Sylvalia into General on March 5 ,

## General Transistor Corp. - Common Stock Offered -

 Kidder, Peabody \& Co. and Hayden, Stone \& Co. on March 26 headed an underwriting group that offered publicly 40,000 shares of common stock (par 25 cents) at $\$ 66.50$ per share. PROCEEDS-Net proceeds from the sale will be used for the pur-chase of machinery and research equipent and one expand manu-
facturing capacity, and to retire outstanding debt. BCSIENESS-Incorporated in New Y York in 1953, this corporation is primarily engaged in the manufacture of many varieties of ger-
mantum transistors for use in electronic computers. Manufacturing facilities a
Other products manufactured by the company include equipment for
electronic computers and high fidelity stercophic sound equipment EARNINGS-During the fiscal year ended Dec. 31, 1958, net company sales totaled $\$ 5,484,407$ and net income $\$ 553,647$, compared with
net -sales of $\$ 3,261,142$ and net income of $\$ 346,346$ for the same period in fiscal 1957.

 "Of this amount, 5.000 shares are reserved for the exereise of
warrants and 26, 241 shares. are reserved for the exercise of options

UNDERWRITERS-The names of the principal underwriters of the common stock and the aggregate number of shares which
severatly agreed to purchase from the company are as follows

|  | Shares |  | Shares |
| :---: | :---: | :---: | :---: |
| Kidder, Peabody \& | 8.000 | Cruttenden, Podesta \& Co | 2,000 |
| Hayden, stone \& Co | 8,0 | Milton D. Blauner \& |  |
| Cart M Loeb, Rhoades \& |  |  | 0 |
| co. | 3,000 | Hallowell, Sulzberger, Jenks, |  |
| Paine, Webber, Jackson | 3,000 | McKelvy \& Co. | 00 |
| shields \& Co | 3,000 | Straus, Blosser \& McDowell | 1,000 |
| Francis I. duPont \& Co. | 2,800 | Joseph Walker \& Sons- | 1,000 |
| F. Hut | - | Westheimer \& co |  |
| V. $189, \mathrm{p} .1238$ |  | Wright, Wood \& | ,000 |

## Georgia-Pacific Corp.-Proposes Stock Split-

 each four held. The riction is sabject to nuthorization by the sookShould the split be authorized by the stoenholiers, the managenaen
ntends to reconmend to the board that the regular quarterly dili fend
 trficates for the additionsl shares resulting from the split would be
mailed to stockholders on June 25 . The board stated that it is reconmending this $25 \%$ split in lieu
of the usual $2 \%$ quarterly stock dividcnds for the time being, and that
t believes the proposed additional one share for each forr now held it believes the proposed additional one share for each for no now held
will be a favorable substitute at this time. The board stated it intends
to consider resumption of stock dividends after a 12 months interval of not sooner, and that the policy with regard to dividends, including
stock dividends, will of course continue to be shaped on the basis of he corporation's growth, earnings, and financial condition.
In making this announcement to the stockholders. Geo officials stated that the first quarter of 1959 is now far enough acific atead of the comparable quarter a year ago, and are expected to be
at least $20=$ better than any previous first quarter in the history of

Secondary Offering-A secondary offering of $\$ 500,000$ subordinated debentures due 1976 was made on March 12 by Blyth \& Co., 1 . continued-V 189 , p. 45

Gillette Co.-Registers With SEC
This company filed a registration statement with the SEC on March 23, 1959, covering 80,000 sharzs of common stock, to be offered
pursuant to the company's Employes' Savings Plan to eligible en-
ployees of Gillette and other afiliated companies.-V. 189, p. 481.

Glen Alden Corp. - To Vote April 21 on Merger-
Godfrey Co.-Registers With SEC-

## This conipuny, located at 4160 Norti Port Washingten Rd., Mils waukee, conmon shares, to be offered for public sale through an 100,000 , underwiting group head underwriting group head dod by Taylor, Rogers \& Tracy, Inc. The pubic offering price and underwriting terms are to be supplied by amendment, The company is engaged in the dastibe area. retailers and consumers in the Milwaukee ares estimated a Net proceeds of the sale of the aditional shares, ester $81,105,625$ will be used to provide inventory and working capital for four new supenmarkets in the amount of some $\$ 309,400$, and to pro- vide fixtures and equipment with respect thereto in the amount of vide fixtures and equipment with respect thereto in the amount. $\$ 635,000$. Scme $\$ 30,000$ will be used to provide equipment, and improve menus for Crissood Bakery a subsidiary. ior investments in controlling stork in retailer-franchised Sentry Markets and to resale.

The company now has outstanding 188.216 common shares, of which
Gray Drug Stores, Inc. - Debentures Offered - This corporation is offering shareholders rights to subserib to $\$ 2,313,500$ of $5 \%$ convertible debentures due April 1, 1974 on the basis of $\$ 100$ principal amount of debentures for each seven shares of stock held of record March 27, rights to expire on April 14. The offering, which expires April 14 is being underwritten by an investment bank ing group headed by Merrill, Turben \& Co., Inc.
The celbenturcs are convertible into conmon initially at the rate of
$\$ 47.50$ principal anount for cach common shate and at highe peices for the comonon after the first five years.
This Ohio drug store chain with headquarters in Cleveland, w in use
the proceeds to repay currenty ontstancing long-erin debt and to


Great Atlantic \& Pacific Tea Co., Inc.-Stock Sold-A econdary offering of $1,800,500$ shares of common stock (par $\$ 1$ ) was made on March 25 at $\$ 44.50$ a share by a nationwide u.lderwriting group of Stanley \& Co.; Kuhn, Loeb \& Co, and Carl M. Loeb, Rhoades \& Co. This of Loeb \& Co. and Carl M. Loeb, Rhoades \& Co. Thed.
fering was oversubscribed and the books closed. the A \& $P$ and the company will not receive any of the proceeds from
the sale of the stock. The shares, comprising approximately $8 \%$ of the sale, 5,506 shares outstanding, are part of the A \& $P$ holdings
of two individual shareholders, Hintingto Hartford and Marie $H$. of two individual shareholders, Hintington Hartford and Marie $H_{\text {. }}$ BUSINESS-The company and its predecessors. have been engaged
in the retsil food business since 1859. Today A \& $P$ and its subin the retiluries conduct this businesss through approximateiy 4,200 re
sidecated in 37 states, the District of Columbia and Canada.

CAPITELIZATION AS OF FEB. 28, 1959



## Great Northern Paper Co.-Plans Expansion-

 This company has authorized about $\$ 1,750,000$ for capital improvemeeting.This represents an increase of about $\$ 500,000$ over the amount
authorized last year. But the amount actually spent last year. was
$\$ 2,470$ 558, including some authorizations from a previols expanion authorized last year. But the amount actually spent last year. was
$\$ 2,470555$, including somee authorizations from a previous expansion
program, a company official later explained. Most of this year's capital outlay will go into modernization and
improvements of the company's facilities at Millinocket, Me. In the first eight, weeks of the present fiscal year, ending next
Jin. 3., the company's shipments of. specialty papers increased $255 \%$
over the like period last year, while newsprint orders were "even" over the like per
Mr. McDonald said the company's business is at least holding
its ownn so far this year, while a year ago it was declining.--V. 189,
p. 1238.

Griesedieck Co.-Net Assets Show Increase-

.Net asset value outstanding, prefer shares.............................. 1958
$55,04,880$
13,250
325,366
$\$ 379.24$
$\$ 14.22$龁 Exclusive of
186, p. 1824. $\qquad$


Grumman Aircraft Engineering Corp.-Navy Contract A $\$ 93,000,000$ development and production contract for a new. Navy
rop-jet early warning ainplane, the W2F-1, has. been awarded this
corporation, according to an announcement issued on March 23 . The new contract, with the Bureau of Aeronautics includes a $\$ 24$, -
000,000 pre-production award whith enabled Grumman to initiate work
on the new plane prior to the signing of the complete pact. Actual on the new plane prior to the signing of the complete pact. Actual
on thal value of the award is $\$ 93,259,553$.-V. 189, p. 1347 .

Gustin-Bacon Manufacturing Co.-New PresidentJ. T. Conlon has been elected President and Chief Executive Officer
o succed J. D. Simmons. Mr. Conlon, who has been with the
ompany 22 years, was. Executive Vice-Prewident.
Mr. Simmons will contizue as a director and as a consultant for Mr. Sinmons will continue as a director and as a consultant for
the company.-V. 181, p. 960 .
Hamilton Manufacturing Co.-Earnings HoldEarnings held the line in 1958, despite a $\$ 2,000,000$ drop in sales,
it Was announced on March, 13 by Edward $P$. Hamilton, President.
Sales were $\$ 27,007,146$ in 1958, $\$ 20,780,701$ in 1957, a decline of Sales were $\$ 27,207,146$ in $1958, \$ 29,780,701$ in 1957, a decline of
7et. Earnings were $\$ 2,060,643$ this past year compared with $\$ 2,075,442$ Net carnings per ehare were down two cents from 1957's $\$ 1.89$ to
$\$ 1.87$ in 1958 . Dividend payment were the same both years, $\$ 1$ per
share, and book value increased from $\$ 16.18$ in 1957 to $\$ 17.96$ in 1953 . hare, and book value increased from $\$ 16.18$ in 1957 to $\$ 17.96$ in 1953 .
The company has embarked on a building expansion program to
nerease its office, warehouse and factory floor space $10 \%$-V. 188 ,
. 852 .

## Haveg Industries, Inc-Buys G. E. Plastics Dept.-

See General Electric Co. above.-I. 189, p. 1022,
(II. J.) IIeinz Co,-Banker Elected to Board-

Company, Pitisbur, President of the Mellon National Bank \& And Frederick G. Crabb, Managing Director
or the H. J. Heinz Co., Ltd., Great Britain, have been elected of the H. J. Heinz Co., Ltd., Great Britain, have been elected
directors. Arthur L. Schiel, a retired Executive Vice-President of
the Heinz Company, has resigned after serving as a director since
(Walter E.) Heller \& Co.-Acquisition-
This company has acquired Refinance Corp., Los Angeles, Calif.,
through an exchange of stock- Exact terms were not disclosed.
$-V .187$, p. 1824.
IIIton Credit Corp.-Agreement With Florida HotelThe Fountainebleau at Miami Beach, Fla, has been added to the
rowing list of world-wide facilities where the Carte Blanche credit growing list of world-wide facilities where the Carte Blanche credit According to Mr. Hilton, the world famous Fountainbleau is
one of the largest hotel establishments outside of the Hilton Hotel

## Houston Corp. - Secondary Offering - A secondary

 made on March 10 by Blyth \& Co., Inc at $\$ 20.871 /$ par made on March 10 by Blyth \& Co., Inc., at $\$ 20.871 / 2$ per Another secondary offering of 25,000 shares of common Another secondary offering of 25,000 shares of common per share, with a dealer's concession of 60 cents per per share, with a dealer's concession of 60 cents pershare. Both offerings were completed.-V. 189 , p. 706 . Hupp Corp.-Reports Increased Sales \& Earnings-
Years Ended Dec. 31-
vet sales
$\begin{array}{cc}1958 & 1957 \\ \$ 56,467,243 \\ 1,005,099 & \$ 53,4138,803 \\ & 128,936\end{array}$
Net sales after all charges and credits.-.-.-.
Net income per share after providing for pre-
Book value per common share at Dec. 31
$\begin{array}{rr}\$ 0.20 & \$ 0.12 \\ \$ 5.43 & \$ 5.24 \\ 637,464 & 3,117.145 \\ 211,912 & 12,414,509 \\ 531,325 & 3,506,099\end{array}$


## Illinois Central RR.-Correction-

Due to a typographical error, the amount of equipment trust certifi-
ates offered on March 13 was given in these columns as $\$ 4,400,000$. Income Fund of Boston, Inc.-Net Assets Up-


Incorporated Income Fund-Net Assets Up-


## Industro Transistor Corp.-Hearing Postponed-

The hearing scheduled for March 23, 1959, in the proceedings under
he Securities Act of 1833 to determine whether a stop order should
filed by this corporation, has been postponed to April 20, 1959, on
request of counsel for the respondent in order to allow additional request of counsel for the respondent, in order to allow additional
time for the parties to negotiate a stipulation of the facts whtch would
avoid an evidentiary hearing.-V. 189, p. 1130,
Inter-Mountain Telephone Co.-Common Stock Of-fered-The company on or about March 27 issued rights to its common stockholders of record March 20, 1959, entitling them to subscribe at par ( $\$ 10$ per share) for an additional 399,000 shares of common stock on the basis of two new shares for each five shares held; rights to expire on April 10. No fractional shares will be issued, Courts \& Co. heads a syndicate which is underwriting 219,341 of the shares. The remaining 179,659 shares will be subscribed for by Southern Bell Telephone \& Telegraph Co. and The Chesapeake \& Potomac Telephone Co: of Virginia.
PROCEEDS-The net proceeds will be used toward the reduction of
amounts owed by the company on short-term notes to banks, which notes on Feb. 28,1959 were $\$ 5,550,000$. The company expects to BUSINESS-The company is engaged in the business of furnishing certain of the Southwestern counties of Virginia and Northeastern counties of Tennessec. Revenues from telephone service constitute
approximately $94 \%$ of the total operating revenues of the company. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING First mortgage sinking fund bonds: Authorized Oustanding

| Series A 3 \%, ctue June 1, 1972 | \$886,000 |
| :---: | :---: |
| Series B 3\%\%, due Dec. 1, | 353,000 |
| Series E 3 $1 / 4 \%$, due Feb: 1, 1980 | 4,512,000 |
| Series F $5 \%$, due Jan. 1, 1983 | 2,970,000 |

$\begin{array}{lll} & \\ \text { referred } 6 \% & \text { non-cumulative stock- } & \\ \text { Non-voting (participating) par } \$ 10 \ldots & 35,000 \text { shs. } & 35,000 \text { shs } \\ \text { Common stock-voting (par } \\ \$ 10 \text { ) } & 2,000,000 \text { shs. } & \$ 1,396,500 \text { shs. }\end{array}$ *No maximum in authorized amount is provided in the Indenture, as amended and supplemented, but the Indenture contains ce
strictions on the issuance of additional bonds thereunder.
Amount which will be outstanding if all shares being offered are
old. Southern Bell Telephone \& Telegraph Co. and The Chesapeake \& Potomac Telephone Co. of Virginia have informed the company shares which will, in the aggregate, be offered to them. The remaining UNDERWRITERS-The underwriters named below have agreed Severally and not jointly, to purchase from the company, in the percent-
ages set. opposite their respective names, so many of the 219,341 shares
of common stock offered to stockholders, other than the two principal holders as are not purchased upon the exercise of the subscription rights:

International Minerals \& Chemical Corp.-New Dirs. Dr. J. W. Dunlap and Henry W. Meers have been elected directors.
They replace R. Douglas Stuart, Board Chairman of Quaker Oats both of whom retired under IMC's maximum age provision for directors. They had served on the board since 1945 .
Dr. Dunlap is Chairman of the board
Dr. Dunlap is Chairman of the board of Dunlap \& Associates, Inc.,
a Stamford, Conn. research firm specializing in long-rang feasibility a Stamford, Comn. research firm specializing in long-rang feasibility
studies for industry and for national defense. He is past president
of the Industrial and Military Divisions, American Psychological Association and of the Psychometric Society.
Mr. Meers is a resident partner in the Chicago investment firm
Mr White, Weld \& Co. and is a member of the Chicago Board of of White, Weld \& Co. and is a member of the Chicago Board of
Trade and of the Board of Governors of the Midwest Stok Ex-
change. He is also a director of North American Life Insurance Co. change. He is also a director of North American Life Insurance Co.,
Great Northern Investments, Elam Mills, Lennon Wallpaper Co.
Continental Bearings Corp., Kroehler Manufacturing Co. and Chemical
Coke Co.-V. 188, Continental Bearings Corp.,
Coke Co.-V. 188, p. 2507.
International Telephone \& Telegraph Corp.-Develops New Magnetic Tape MachineDevelopment of an economical magnetic tape macelied on Mar. 23
"read" or "write"
by ITT Laboon characters per second was unveilories, Nutley, N. J., at the Institute of Radio Engineers by ITT Laboratories, Nutley, N. J., at the Institute of Radio Engineers
Convention in New York Coliseum.
According to engineers of this corporation, the machines could be According to engineers of this corporation, the machines could be
combined in a system to record and store all 24 volumes of a standard encyclopedia and locate any paragraph in seconds.
Bidirectional to speed access time, the transport Bidirectional to speed access time, the transport spins tape past its
"read-write" head assembly at 500 feet per minute.
ITT elt "read-write" head assembly at that the machine is extremely "alert,"
ITT engineers pointed out the
able to reverse direction and attain full speed in less than $5 / 1000$ of a second as it conducts its high speed search. They added that the
width of the tape and its packing density are combined with the stor wige arrangement and speed of the machine to provide storage capacity
age
equal to conventional tapes three to five times as long. This design
contributes to reduction of access time through the use of the shorter
tapes. A system under construction for a large bank will employ 54 trans-
ports to handle bookkeeping for 600,000 personal loan accounts. It also cnables operators to locate any desired account in an average of
20 seconds. This system permits handling of approximately 20 telephone inquiries pe
of punched cards.
In another application, developed by ITT Laboratories several hundred tape transports are employed to file and route automaticallyat random in a central clearing office
Easy to maintain, the transport has been subjected to extensive life
and reliability tests during the past year, showing no failure after several million continuous start-stop cycles at a rate of 35 per second.
A companion automatic tape transport tester, which simulates the
specific application of each machine, also has been developed at ITT seborntorics to test the units.--V. 189

Investors Research Fund, Inc.-Shares Offered-Initial public offering of 260,000 shares of capital stock (par \$1) was made on March 24 by an underwriting syndicate managed by Bache \& Co. The stock is priced at $\$ 12$ per share in single transactions of less than $\$ 25,000$; at $\$ 11.74$ per share in transactions of $\$ 25,000$ or more but less than $\$ 50,000 ; \$ 11.50$ per share in transactions of
$\$ 50,000$ or more but less than $\$ 100,000$, and $\$ 11.35$ per $\$ 50,000$ or more but less than $\$ 100,000$, a
share in transactions of $\$ 100,000$ or more.
BUSINESS-Corporation, a recently formed open-end investinent company, is a divcrsified, fully-managed fund which will attempt to
provide continuous money management with the objectives of protecting provide continuous money management with the objectives of protecting
capital in falling markets through the ownership of cash or equivalents capital in falling markets through the ownership of casting of equivalents
and attainle growth of capital by investing in selected
securities during market uptrends. Iivestors Research Co., of Santa Barbara, Calif., is investment adviser to the fund. The research company has continuously published
a regular weekly financial report since 1950 and since 1956 it has
managed several millicns of dollars of private investment accounts a regular weekly financial report since 1950, and since 1956 it has
managed several milicns of dollars of private investment accounts.
Incorporateci under the laws of Delaware. The Fund is authorize to issue 500,000 shares of capital stock, $\$ 1$ par value. Each share
of the capital stock has equal voting, dividend, redemptiou ane of the capital stock has equal voting, dividend, redemptiou ane
liquidation rights with every other share, and there are no preemptive
conversion rigits or sinking fund provisionis. Frior to the commenceconversion rigits or sinking fund provisions. Frior to the commence-
ment of this initial offering period the Fund sold and issued 9,060

Upon completion of the initial offering period, shareholders of the
Fund will be entitited to redeem their shares at a redemption price
 amount not to exceecd $1 \%$ of net nisset value.
The Fund intence to ofrer its shares on continuous basts following
completion of tha initial financing. completion of tha initial finauncing.
DDVIDEND PoLICY Regardins eivicend policy, the Fund plans to
distribute to shareholicers
ouarierly dividends from net investment
 While the Furd at prentent has no fixed policy with respect od distribu-
tion to shareholders of net proitits realizcd from the sale of securities it it anticipated that from time to time such net profits may be dis.-
iributed to shareholcers in the forni of long-term capital gains FERSONSEL JChn Robert Noin, gencral partner in Tnvestors Re-
search Co.. is Ptesident and a dircetor of Investors ${ }^{\text {Ressearch Fund }}$

 Presisident
Mccaughe
 Arthur A. Henzell a dirrector (parther of Cavalletto, Webster, Mullen
McCaumhey, atitorneys-at-law, Santa Barbara). CAPITALIZATION-The Fund was incorporated under the laws of
Delaware on Dec. 29,1955 , end it is autiorized to issue 2 ,000,000

 UNDERW
Shares
168.451
2,900
17,000
6,700
2,000
10,000
1,000
4,000
2,000
2,000
2,100 TERS

Bache \& Co--
Abbott Proctor \& Paine.
Balkie \& Alcantara
California
Investors
Calltorna Investors
Stanley Cooper Co. Inc
Dempsey-Tegeier $\&$ Co.
Terris
Ferris \& Company
J. A. Hole
L. Co....
Nikko Kasai securities Co.
(F. L.) Jacobs Co.-Stock Trading Suspended-

The SEC on March 20, 1959 unnounced the issuance of an order suspending trading in the commonn stock of this comp.
10 -day period March 23 , to April
1,1959 , inclusive.
Bankruptcy Proceedings-
See El-Tronics Inc. above.--V. 189, p. 1131
Johnston Mutual Fund, Inc.-Acquisition-
The corporation on March 20 announced the acquisition of the
assets of The Mortimer $\&$ Walling Scurities Corp. (a personal holding company through an exchange of shares at net asset value.
This acquisition brings the asset of the Johnston fund to $\$ 9,184,000$,
an increase of $\$ 690.000$.- V . 188 , p. 1825 ,

Kennecott Copper Corp.-New Directors-

(D. S.) Kennedy \& Co. - Constructing Huge Radar Antennae Around the World-
D. S. Kennedy, President, said on March 20 that the firm is con-
tructing other 84 -foot radar anteanae around the world similar to the one at Westwood, Mass., which received radio signald similar tounced"
from the planet Venus in Teoruary 1958, a feat discloscil on Marci 19

 Kirk-IIudson Mines Ltd. - Off Canadian Restricted List-
The Sccurities and Exchange Commission has stricken the name of this company (now known as Northgate Exploration Ltd.) from its
Canadian Restricted List, reducing the number of names on the list the Canadian Restricted List is comprised of the names of Canadian companies whone securrities reecently hane been or now of are being
distributed in the United States in violation of the registration redistributed in the United States in violation of the registration re-
quirement of the Senturities Act of 1933. With reppect to the stock
of Northgate Exploration, whose predecessor's stock was placed



[^0]SEC covering 17,647 shares of common stock (par $\$ 1$ ) to be offered at
$\$ 17$ per share, without underwiting. The proceeds are to be used for
working capital
List Industries Corp.-Votes April 10 on Merger-
Proxy statements and meeting notices for the proposed merger of
this corporation and Gien Alden Corp. on March 20 were mailed to shareholders of both cempanies.
The proposed agreenent calls for List Industries shareholders t
reccive stock in the merged corporation on, a share-for-share basis, recive stock in the merged corporation on a share-for-share basis,
and would give Glen Alden shareholders tive shares for every four
now held.
Gien Alcen would be the surviving corporation.
Combined assets of the merged corporation would be more than The merged corporation would have outstanding more than $5,000,000$ Sor: Stock Exchange.
Approval of an agreement to unite the two compnies under a
corganization plan had been indicated by proxies submitted by large
 made ineffective by a ceceision of the Pennsylvania Supreme Court.
The Court held that the roogganzation plan was invalid for failure
to o comply with the merger procedures of the Pennsylvania Business
orporate Law, inclucing notice that dissenting shareholders would
ore the right to be paid the fair valuc of their shares in cash. These
procedures are being Gilbert S. MeClintock, Chairman of the Board of Glen Alden, and inceting notice, that "Wishout benefit of the proposed merger it is earnings of Glen Aldich as mow constitute $\alpha$ will be sufficient to tise up ether our entire $89,800,000$ tax loss carry forward or our other
larea possible income tax benefits. The utilization of this tax position
has been given material consideration in determining the basis of "But nore directly frem our knowlerige of the business and manage ment of List Industries based on experience since october of 1957
when List Industriey, hiolegh a subsidiary, acquired a iittle less than
39: of the Glen Alden stock, we cre convinced that the merger with List Industries would be particularly beneficial to Glen Alden."
Atber. A. List, Chairman of the Boaric of List Industries, would be
Fresident of the new corporation. Mr. Bradibury would be President corporation.
cilen Alden, the country's largest producer of anthracite conl, last
vear had a loss of $\$ 66.543$ conpared to a loss of $\$ 3.494,317$ in 1957 vear had a loss of $\$ 86.543$ comppared to a loss of $\$ 3,494,317$ in 1957 .
list Industies earnings in 1958 were $\$ 3,277,765$ compared to $\$ 1,540,-$
461 in 1977 . These loss and earnings figures are all after "Sjecial List Industries' businesses include: RKO Theatres, Inc.; USF-Aspinook
Tinishing Division, finishers of textile fabrics; Pinishing Division, finishers of textile fabrics; $E$. Hubschman \& Sons
Division, tanners of tine-quality calf leather; Aluminum Industries, Thc. and its Triplex of America Division, manufacturers of aluminu parts for the automotive and other irdustries; Otis Railvey Ware The merger agreement was approved by the List Industries and Voting on the merger agreement is to take place at the List Indus
iries annual meeting on April 10. Shareholders of record March 10 re entitled to vote.
Shareholders of Glen Alden are to meet on April 21, with share

## (J. J.) Little \& Ives Co.-Registration Details-

This company with offices at 745 Fifth Ave., New York, N. Y.,
filed a registration statement with the SEC on March 18, 1959, covering 250,000 shares of its common stock, to be offered for public sale
Lhrough Shields \& Co. The public offering price and underwriting terms are to be supplied by amendment. The present stockholders 50,000 outstanding shares of stock, which also are included in the
registration statement. The company is engaged principally in the publication of general
reference books which are sold nationally to supermarket chain
tores for distribution tores for distribution.
Net proceeds of this financing will be added to general funds to be
available for additional working capilal and purposes. Such additional capital will be used to finance, in part,
the cost of producing "The American Oxford Encyclopedia" to the point "where it can be printed and manufactured in book form for sale in the American market. Such cost is estimated to be about
$\$ 750,000$. Additional funds may be necessary thereafter to finanee
the plamed installment sales of this work." The company is said to have been engaged in extensive editorial." The company is to adapt the "Ox Iord Junior Encyclopedia," an English work, for the American Mar-
ket. Present projections call for its publication in 1960, under the title "The American Oxford Encyclopedia."
The company now has outstanding 850,000 common shares, owned in equal parts by Harold Drimmer, President, and Newton Glekel Toard Chairman. Each has agreed to sell to Shields \& Co. at a price
of 25 c for each share covered, transferable options for the purchase
of 50,000 shares of stock.-V. 189, p. 1348 .

Lockwood, Kessler \& Bartlett, Inc.-Stock Offering Proposed-
This corporation, with offices at One Aerial Way, Syosset, L. I.,
N. Y., on March, 25 filed a registration statement with the SEC
covering 150,000 shares of its class $\Lambda$ stock. Of this stock, 100,230 covering 150,000 shares of its class $\Lambda$ stock. Of this stock, 100,230
shares are to be of Pered for public sale by the issuing company and
49,770 shares, representing outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be
supplied by ainendment. Francis $\mathbf{I}$. du Pont \& Co. is listed as the
The company practices (directly and through a subsidiary and
branches) professional engineering and land surveying in the United States, Canada, Ceniral and South Ainerica and the Middle East. It
has outstanding 49, f70 class A aid 199,080 class B shares, together
with 1,361 preferred shares.
Net proceeds of the proposed company sale of 100,230 class A shares
are to be applied intially as an addition to general funds. The presare to be applied initially as an addition to general funds. The pres-
ent outstanding bank loan of $\$ 350,000$ will be retired, but it is antici-
pated that the business may require future borrowings. The compated that the business may require future borrowings. The com-
pany has an option running to Oct. 31 , 1961, to buy its office and
work-shop building which is presently held under lease for the purwhase price of $\$ 335,000$. There is a $\$ 126,134$ mortgage on this property.
chase manement intends to exercise this option, but possibly not until
near its expiration date. Upon exercise of the option, some of the
proceecis of this financing may be used in payment of the purchase Price.
The 49,770 class A shares are held by Ford Bartlett, President
(31,500 shares); J. J. Darcy, Executive Vice-President (10.500), and
F. V. du Pont, Dinector F. V. du Pont, Director ( 7,770 ). They also own all of the 199,030
class B shares.

Lunn Laminates, Inc.-Receives $\$ 1,000,000$ New Orders Harry T. Douglas, Executive Vice-President, on March 20 announced
that the company has received over $\$ 1,000,000$ of new orders in a period of less than two months.
Among the new orders are: 8526 -ft. long, one-piece whale boats
forsthe Navy; fairwaters for airceaft carriers; miscellaneous propeller housings for new super carriers; 18 new jobs in duct components for parts for Raytheon Manufacturing; 38 complete sets of Nike Radomes
through Bowser Corp. There are also large orders from New York
Shiphuilding. Brooklyn Naval Shipyarde nand Newport Shipyards. In addition to the above, Magnavox Corp, placed orders for press molded
housings; Electric Boat Corp. for submarine mast structures; and
Electronic Supply for General Electric radomes.-V. 186, p. 1377.

## Mansfield Tire \& Rubber Co.-New Plant-

Selection of a 34 -acre site in Tupelo, Miss., for a $\$ 1,500,000$ tire
plant vas announced on March . 10 by JJanes. H. Hoffman, President.
The plant will be operated by a wholly-owned subsidiary, Pennsylplant vas announced on March 10 by James H. Hoffman, President.
The plant will be operated by a wholly owned subsidiary, Pennsyl-
vania Tire Co. Construction will start soon and it is expected to be

Maracaibo Oil Exploration Corp.-Tenders for Debs.The Chemical Corn Exchange Bank, 165 Broadway, New York, N. Y.
will until $3: 30$ p.m. (ESI') cn April 6, 1959 , receive tenders for the sale wil it of $6 \%$ subordinated debentures, due Oct. 15,1972 , to an amount
to it
sufficient to exhaust the sum of $\$ 300000$, at prices not to exceed 95

Massachusetts Investors Growth Stock Fund, Inc.Reports New Highs on February 28This Fund reports that on Feb. 28 it had the highest total assets
and net asset value per share for any quarter end in its history. Total net assets on Feb. 28 were $\$ 241,649,766$, a gain of $78 \%$ over
the $\$ 135,672,666$ a year carlier. Net asset value per share on Feb. 28 was $\$ 13.08$ which, together with a capital gain distribution of 11
cents per share in December 1958 , totals $\$ 13.19$, compared with $\$ 9.05$ Sharcholders at the quarter end numbered 69,435, a $25 \%$ increase
over the 55,631 a year ago. Shares outstanding totaled 18,473,316,
compared with $14,996,469$, Both te number of shareholders and shares compared with $14,996,469$. Both te
outstanding were also record highs.
The report notes that the Fund's state of incorporation has been changed to Massachusetts from Dclaware, as previously approved
by shareholders. The change is expected to result in annual savings
in operating expenses and does not affect the objectives or cnaracter in operating expenses and does not affect the objectives or cnaracter
of the fund in any way, the report states.-V. 189, p. 348 .

Matson Navigation Co.-Sells Shipyard Interest-
This company has sold to Todd Shipyards Corp. its interest in the The equipment, buildings and 27 acres of land included in the
ale have ipeen under lease to Todd Shipyards Corp.-V. 189, p. 1349 .

Merritt-Chapman \& Scott Corp.-Sale of Part of Shipbuilding Holdings -
No decision has yet been reached by this corporation as to whether
it will sell part of its holdings of New York Shipbuilding Corp. privateiy, or publicly through
Robert E. Harvey, President.
A registration statement previously filed by Merritt covered the
possible sale of 621,353 of its $1,030,504$ shares of New York Ship-
buiding Corp. This would reduce Merritt's holdings to $32 \%$ from

Metropolitan Edison Co.-Proposed Stock Sale-
This company, a subsidiary of General Public Utilities Corp., has
applied to the SEC for an order under the Public Utility Holding Comphares at anthorizing its sala to GPU of an additional 60,000 common giving
thereon
Metropolitan E'dison pronoses to use the additional funds as follows: (a) $\$ 1,000,500$ to repay bank borrowings. used for construction purposes
prior to Jan. 1, 1959; (b) $\$ 2,750,000$ to reimburse its treasury, in part,
for construction expenditures; and (c) the balance of $\$ 2,250,000$ for pror construction expenditures; and (c) the balance of $\$ 2,250,000$ for
ior
its post-1988 construction program, or to reimburse its treasury for
expenditures for such purpose, or to repay bank loans the proceeds

Miami Window Corp. - Securities Offered - Cruttenden, Podesta \& Co. and Clayton, Securities Corporation 25 co-managers of underwriting groups which on $61 \% \%$ sinking fund debentures (with detachable common stock purchase warrants), due March 1,1974 , at $100 \%$ and acconvertible preferred stock ( $\$ 8$ par value) at $\$ 10$ per share. Both offerings were quickly oversubscribed.
$\qquad$ common stock for each $\$ 500$ principal amount of debentures at $\$ 3.50$
per. share, through March 1, 1964, and at $\$ 5$ per share through
March 1, 1969, the expiration date. Redemption prices are scaled from $105.50 \%$ plus accrued interest to 100
The cumulative convertible preferred stock is convertible into com-
mon stock at the basic rate of $21 / 2$ shares of common for each share
of convertible preferred stock. It is redeemable at $\$ 10.70$ per share of convertible preferred
plus accrued dividends.
PROCEEDS-Net proceeds from the issues will be applied largely
toward the payment of short-term loans and accounts toward the payment of short-term loans and accoun
the balance will be used for general corporate purposes.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

## 



## Of such obligations $\$ 3,075,272$ were those of the company, $\$ 152,-$ 302 were those of the company' subsiciaries, $\$ 646,861$ of Robert Russel1 Metals, Inc., $\$ 764,432$ of Weather Products, Inc. and $\$ 5,809$

 extends for a period of two years to Jan. 1, 1961 , and the
receivable and warehouse financing plans specify an interest
daily cash balances equivalent to approximately $12 \%$ per ye
tNot including 700,000 shares reserved for exercise of purchase
warrants and 375,000 shates, reserved for conversion of convertible preferred stock, but inclucing the 160,530 shares issued in December,
1958 for ine acquisition of 80 of of Robert Russell Metals, Inc., and
the 66,666 shares issued in January, 1959 for the acquisition of Hall
Wincow Corp.
UNDERWRITERS-The names of the underwriters, and the aggre-
gate principal amount of deipentures (with warrants) they have
severally agreed to purchase are as follows: gate principal amount of depentures (with warrants)
severally agreed to purchase are as follows:
$\begin{array}{lll}\text { Cruttenden, Podesta \& } & \text { Berwyni T. Moore \& } \\ \text { Co. } & \text { Co., Inc. Moren }\end{array}$

|  | $\begin{array}{r} \$ 650,000 \\ 650,000 \end{array}$ | Co., Inc. $\mathbf{1 0 0 , 0 0 0}$ <br> Vercoe \& Co.-.-.-.-.  <br> 100,000  |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
| M. Eyllesby \& Co | 175,000 |  | 00 |
|  |  |  |  |
| nto |  |  |  |
|  |  | T. C. Henderson \& Co., |  |
|  | 175,000 |  | 50,000 |
| Co | 175,0 | IcD |  |
| rst Securiti | 150,000 | Mullaney, Wells \& |  |
| aunders, Stiv | 150,000 | The F |  |
|  |  | Sweney |  |
| Nc c | $\begin{aligned} & 150,000 \\ & 100,000 \end{aligned}$ | in |  |
| tna Securities |  |  |  |
| ker, Simonds | 100, | Gallagher-Roach |  |
|  |  | Mann and Gould <br> Zuckerman, Smith \& Co. |  |
| oward |  |  |  |
| The names of the underwriters, and the aggregate number and shares of convertible preferred stock they have severally agreed to purchase are as follows: |  |  |  |
|  | Shares |  | ares |
| uiten |  | Vercoe \& Co. |  |
| Clayton Securities Corp.-- |  | Whatsion \& Co., Inc | 5.000 <br> 2.500 <br> 2 |
| M. Byllesby \& Co. In | , 50 |  | 2,500 2,500 |
| , | 7,500 | Oscar E. Dooly \& Co.:-- | 2,5005,000 |
| Saunders, Stiver |  | McDaniel Lewis \& Co.- |  |
| Baker, Simonds \& Co. |  |  | 2,5002,500 |
|  |  |  |  |
|  |  |  | 2,5002,5005,000 |
| , |  | R: F. Campeau Co., Inc. |  |
|  |  | Роже11 \& Co., Inc. Draper, Sears \& Co. |  |
|  |  |  |  |
|  |  |  |  |

Michigan Tool Co.-Enters Gear Shaper FieldA complete line of gear shapers in seven different models and
tyo lines of versatile hoobbing machines in a total of seven models
are announced by this company The neunced machines. Whlch round cut the company's uines of gear
production and checking manhines and tools, are United States ver-
sions, with important modifications, of the Lorenz line produced
in wist in Western Gcrmany. All of the machines will be available con-
forming to Jo stand stards and carrying U. S. Slectrical equipment
and contros. They will mantered and service under the name
"Michigan-Lorenz" by the Michligan Tool organization in the United

Michigan Wisconsin Pipe Line Co.-ExpansionTin Foderal Power Commission has fssued orders authorizing the
constriction of up to $\$ 6,000,000$ of natural gas facilities under budget type proposals by this company and Texas Gas Transmisston Corp.
The proposals are not related.
 The faclities would be used by the pipeline companies to take into


Mississippi Power Co.-Proposed Sinking Fund Bonds
 request a hararng thereon. The bonds are to be surrendered to the
truste under the company's mortgage indenture, in accordance with
the sinking fund provisions theroof.-V. 188, p. 2644 .
Missouri Pacific RR.-To Build New EquipmentThe company on March 11 announced that it will build 600 freight
cars costing $\$ 5.573 .000$ at its DeSoto, Mo., facilities. The directors have approved construction of 50 covered pondola cars and 50 covered hopper
cars of 70 -ton capacity and 500 box cars of $50-t$ on capacity

Monongahela Power Co.-Bond Offering Cleared-
 program of Monongahela and its subsidiaries, estimated at $\$ 19,474,000$.
-V. 189, p. 1241 .
Montana Power Co.-Bonds Offered-Halsey, Stuart \& Co. Inc. and associates on March 25 offered an issue of $1.19 \% 9$, at $101.155 \%$ and accrued interest, to yield $4.43 \%$. The group won award of the bonds at competi-
tive sale on March 24 on a bid of $100387 \%$
$\qquad$
 PROCEEDS-Net proceeds from the financing, together whth othe:
funds, will be used by the meet, costs of the construction program, and the balance will be used
to carry on the construction program through 1959 and a portion
of 1960 . BUSINESS Company is engaged principally in furnishing electric
and gas service in a number of principal cittes and communties in
the State of Miontan
 EARNINGS-For the year 1958 the company had total operating
evenues of $\$ 44,123,000$ and net income of $\$ 11,105,000$. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING


Monsanto Chemical Co.-Unit Completes WellCompletion of an important wildcat well, the Masee No. One, in
Simpson County, Miss., has been announced by the Lion Oil Company Division of Monsanto Chemical Co.
This discovery well, located $3 / 4$ mile southwest of the town of
Merritt, is on a 300-acre tract in which the company has a 50 of
interest with remainder. Monsanto has approximately 1,600 additional net leasehold acres in the immediate vicinity.
Location has been staked for narth offset well called the
Allison-Sykes No. One.-V. 189, p. 1024.

Munsingwear, Inc. (\& Subs.) -Sales \& Earnings UpYear Ended Dec, 31-
Net sale.
Profit betore income tazes
$\qquad$
 ITncludes earnings of Hollywood-Maxwell Co. from date of acquisi-
fon April $30,1957 .-\mathrm{V}$. 188, p. 1865 . Napeo Industries, Inc.-Adds New ProductThits corporation on March 19 announced that it is adding a heavy
Juty 11,000 pound driving axle to its line.
W.
 The new diriving axle will be avallable by June 1 of thls year.
v. 187, p. 2118 .

National Aeronautical Corp.-Outlook GoodThe outlook for sales and earnings of this corporation for the 1959
iscal year "are excellent," said James M. Rlddle, President in his annual report to stockholders. "Engineering expenditures are being
increased, backlog is high and going higher and new product will be
introduced," Sales for the fiscal year ended Nov, 30, 1958, increased $12 \%$ to a
record $\$ 4,304,211$ compared with $\$ 3,852,211$ fiscal 1957, while net
income rose to a new high of $\$ 370,357$ from $\$ 351,842$ in the previous The company is planning construction of a new 10,000 -square-foot
engineering laboratory at Fort Washington, Pa., and a 20,000 -square-
foot addition to its production foot addition to its production area. Construetion will ge underway
by May and will be financed from retalned earnings, Mr. Riddle
stated.-V. 189, p. 484. National Telefilm Associates, Inc.-Offer ExtendedSee National Theatres, Inc. below.-V. 189, p. 707. National Theatres, Inc.-Exchange Offer EffectiveB. Gerald Cantor, Chairman of the Board. and John B. Bertero.
President, on Marcin 24 announced that the exchange offer to National Telefilm Associates, Pnc., stockholders end warrant holders
has been delared effective. Pursuant to this exchange, accepting
NTA stockholders winl receive for each share of NTA common stock

 Delivery of the National Theatres, Inc. debentures, stock purchase
warrants and exchange warrants to NTA stockholders and warrant
holder Trading of the debentures on the American Stock Exchange will
begin on approximately April 1 . Interest on the debentures will accrue
from Niarth 16, from Miareh 16, 1959 .
The present offer to NTA stockholders and warrant holders explres
April 6.-V. 189, p. 918 . Nehi Corp.-Votes Change in NameThe stockholders on March 24 voted overwhelmingly to change the
Wame of this 54 -year-old ooft drink firm to Royal Crown Cola Co ncreasing salenn, President, saidid the change in name reftected the
In addition to Royn Crown Cola, the company is parent flrm
for a full line of Nehi and Par-T-Pak beverages, Diet-Rite ow-calorie
beveraces, and Upper 10, bottied and distributed by some 460 fran-


New England Gas \& Electric Association-Secondary Offering-A secondary offering of 3,000 shares of com-
mon stock (par $\$ 8$ ) was made on March 16 by Blyth \& Co., Inc., at $\$ 25$ per share, with a dealer's concession of 50 cents per share. It was completed.-V. 189, p. 707.

New York Shipbuilding Corp.-Registers With SECThus corporation filed a registration statement with the SEC on
March 20,1959 covering 83,334 shares of common stock. The company
proposes to offer this stock in exelhane for shares
 to be maile pursuant to an agreement and plan of reorganization
dated Mrarch 4, 1959 , between the compeny, Higgins and certain stock
holders of Hitgins, and ts subject to the terms and conditions

 pheasure or 31.5 \% of the outstanding stock.
shares,
Under Under an agrement concluded earlier this month, a group of Higgins
sharenolderss representing more than to or the compan's outstanding
shares have agreed to accept the projected offer. The offer will be conditional on acceptance. by holders of at least
so. of Higkis' outstancing shares. reserving to New York Ship the
right to refuse all offers it less than $80 \%$ of Higgins' outstanding The stock of New York Ship, a subsidiary of Merritt-Chapman \&
scott Corp., is listed on the New York Stock Exchange. Shares of Higgins, Tnc. are unisted.
 Plans by Merritt for possible sale of a portion of its interest in



Norfolk \& Western Ry.-Bids April 2-
 from Oct. 1,1959 to April 1, 1974, inclusive. This will be the first installment of an authorized issue of $\$ 12,660,000$ series $G$ certilicates, estimated cost. of $\$ 15,850,720$ for 87 Diesel-electric locomotives and
26 hoper cars. No bid to be less than $98 \%$-V. 189, p. 1350 . North American Mortgage Corp., St. Petersburg, Fla, Files With Securities and Exchange Commission-
 at \$15 per unit. No undervriting ise is invorved. The proceeds are to-be
used for expansion and to increase working captal. Northern Illinois Gas Co.-To Sell BondsMrirvin Chandler, Prestdent, on March 25 sald that the utlity
plans to sell soopo,000 of 25 -year first mortgage bonds in June
The company he,

 The $\$ 20,000,000$ bond issue, Mr. Chandler explained, is part of pany's projected $\$ 158,000,000$ five-year $(1959-63)$ construction program-
This five-year outiay provides for system extenstons to 150,000 new customers the utllity expects to connect durve about
period. It also includes approximately $\$ 32,000,000$ for underground
gas storage faclitities, and $\$ 12,500,000$ for construction of the com pany's pronosed Northerr Naturai Gas. Company plipeline cone com-
betveen East Dubuque (Illinots) and Des Plaines. -V. 189, p. 1132. Ohio Central Telephone Corp.-Private PlacementThe Ohio P. U. Commission has authorized this company
to sell privately $\$ 1,300,000$ of first mortgage bonds due 1989 .
The net proceeds will be used to reimburse the commany's treasury
or improvement expenses.-v. 189, p. 1242.
Ohio Edison Co.-Bonds Offered-Halsey, Stuart \& Co. Inc. on March 26 headed an underwriting syndicate series due March 1, 1989, at 101.155\% and accrued interest, to yield $4.43 \%$. Award of the bonds was won by the group
$100.395 \%$. Competing bids for the bonds, also as 41/s, came from: Glore, For-
gan \& Co., Eastman Dillon, Union Securtites \& Co and White, Weld
\& Co (jointly), $100.3199 \%$; The First Boston Corp., 100.13 ; and Morgan
Stanley \& Co, The \&ew bonds. wili be redeemable at regular redemption prices
ranging rom 105.66 to par, and at spectal redemption prices re-
ceding from $101.156 \%$ to ceding from $101.155 \%$ to par, plus accrued interest in esch case.
PROCEEDS-Net proceeds from the sale of the bonds will be used by the company for the expansion and improvement of its facilities,
or the improvement of its service, the discharge of its obligations, or BUSINESS-Company furnishes electric service in 594 communities
as well as in rural areas of Ohio having an estimated popursement of as well as in rural areas of Ohio, having an estimated population of
about $1,665,000$. It also sells electricity at wholesale to 20 municipali-
ties, 7 rural cooperatives and 2 other electric companies in Ohio, and Springfield and Youngstown. The company also owns all of the out-
standing compon stock of Pennsylvania Power Co., which furnishes
electricity in 134 communities in Pennsylvania, EARNINGS - 257,000 . consolidated operating revenues of the company and its subsidiary had
income of $\$ 25,719,000$. PURCHASERS-The names of the purchasers, and the respective
principal amount of new bonds to be purchased by them, are set
forth jelov:
 Ohio Oil Co.-Drilling in GuatemalaThe Ohio oll co. of Guatemala's first exploratory well has started
 Ohio Oil of Guatemala is operator for the test on a 109,539-acre
unitized block held by Ohio Oil of Guatemala. Amerada Petroleum Corp. of Guatemala, Continental Oil Co. of Guatemala and Union On
Co. of California. Each company holds $25 \%$ interest in the acreage.
-V. 189, p. 1242. Ohio Power Co.-Financing Cleared-

(T. Rowe) Price Growth Stock Fund, Inc.-Registers With Securities and Exchange Commission- Registers


## Puget Sound Power \& Light Co.-Earnings Increased




 share. meet the growing demand for electric power, Puget has been
engaged in a large-scale expansion program. Since 1952 alone, the



 that 1599 earnings will show an increase in cents per share for the
common stock within. the range of that experienced dast year." 13.189 .
p. 1393 .

Purity Stores, Ltd. Unit Places Notes PrivatelyPrivate placement of $\$ 3,500,000$ of secured notes, due in has been made by 1645 Rollins Road, Inc., of Burlingame. Calif., a subsidiary of Purity Stores, Ltd., supermarket Chaif., a subsidiary of P
chain.-V. 189, p. 1133 .
(George) Putnam Fund of Boston - Registers Additional Shares With SEC-
This Boston investment company has filed with the SEC an amend-
ment to to registratton statement covering $2,000,000$ additional shares.
of bencicial interest in the Frit
Radiation Dynamics, Inc.-New Development -

## A major breakthrough in electron irradiation for industry, com- bining lower costs with better reliability and ower maintenance, has been effected by the new "Dyamitron troduced by this eorporation. Two models are availahle, 15name Mev 

 The machine produced an extremely large beam output at constantpotential and is outstanding for commpactness, reliabitity and economy
of both ondration and maintenance. Basically a cascaded rectifier of hoth operation and maintenance. Basically a cascaded rectifier
system with all rectiriers. c riven in paranalel fro ma high frequency oss
cillator, it can deliver as much as ten times more beam current for
the same capital investment as an electrostatic type generator. The the same capital investment as an electrostatic type generator. The
all-electronic features reduce maintenance to an occasional thbe
replacement, eliminating the need for highly trained operators and replacement, eliminating the need for highly trained operators and
technicians.
Both models of the Dynamitron are available for contract work
on single projects or on a continuing basis at RDI's new radiation on single projects or on a continuing basis ant RDI's new radiation
center at Westbury, L. I., N. Y., one of the largest such facilities
 The corporation offers a ${ }^{4}$-page bulletin describing the facilities, services, and potential applications of the new irradiation center $10-$
cated at its plant in westbury Industrial Park. Unusually large beam power capabilities make the center ideal for opertaions in food preser-
vation, sterilzation, platicic crosss-1inkage and poymmerization, rubber
vulcanization, electron induced chemical reactions, and basic research.

Radio Corp, of America-New Type of Miniature Device Being Developed-
Scientists of this corporation are developing a new type of miniuature
device that represents an "important step toward an ultimate goal of device that represents an important step" toward an ultimate goal of
electronic computer components approacinng the compacteses.
ir those the human brain, Dr. Irving Woiff. vicc-President, Pesearch RCA ir the human brain, Dr. Irving Woiff, Vicc-President, Research, RCA
Laboratorins. announced on March $E 2$.
Dr. Woift said applicetion of a nev concept of "integrated elec-



## Redondo Tile Co.-New Control-

Reichhold Chemicals, Inc.-To Split Stock 2-for-1-


## Republic Aviation Corp.-Saving Defense Dollars-

 More than s6.000,000 has been shaved from the cost of producing-105 Thundcrchet fighter-bombers and from other government con-
racts by this corporaticn, Harley $S$. Jones,
 internal departments
did. He added that the figure is more than $\$ 2,000,000$ higher than Eavings during 1957 andi brings the total for the three yigher during
sahici the program has been operational to s130.000000 hich the prrgram ras been operational progra3,000,000. from elimination of costly duplicate paperworks to changes in manu-
facturing mettods.

## acturing metbods.

Oie program, called "value analysis" and designed to promote more
conomical purchasing of parts and suyplies, enabled the Procurement econonicar purchasing or parts and suppies, enabled the Procurement
Cepartment to sae more than soonoo, Mr. Jones reported.
Another tost-cutting measure, slowing down drill motors in production shop
$\$ 35 . j 00$.

| A new |
| :---: |
| $\substack{\text { Singo } \\ \text { The do } \\ \hline}$ |

The dollar value of sisvings. Mr. Jones explained, reflects onty the
ctual (Continued on page 52)
actual cost reductions achiered during the initial year of adopting a
new methot, athtough the benefits may contine for years. The pro-
gram ties in with the Air Force's industry-wide conservation effort.
-V. 189, p. 1242.
ginia, Tennessee and Texas. The home office is in Lynchburg with
sales and exseutive offices in New York and a branch in Chicago.


 Imperials.
The Marlboro Shirt $C_{0}$. manufactures and distributes a branded line
 in due course to be able to expand and strenthen the . S. Rosenhloom
and Blue Plige enteprises, no change in management or manuactur-
ind


Philco Corp--Registers Convertible Debentures-

 1969. designed to retire 60 or the issue before maturity. The con
verfion pire and coupon rate are to be supplied by amendiment.
V. 188, p. 1242 .

Piasecki Aircraft Corp.-Builds Aerial Jeep-
The Piasecki Army VZ-8P "aarial jeep," revolutionary new ground-and-air vehicle destgned ond built by this ecrporation, was successiull
lilight dennonstrated on March 23 to the Army at the Philadelphia The wingless "aerial jeep" Vrot went through a series of runs
including n: "ut-of-ground-cffect", flight 25 teet above the ground

 C. S. Army a nee mobility,

Pillsbury Co. - FTC Examiner Asks Divestiture of Everett F. Haycraft, a Federal Trade Commission examiner, ruled
on March 10 that this company should be ordered to get rid of the assets of two competitors it absorbed in 1951 and 1959 .
The examiner whose decision could be accepted, rejected, or modified
 Vlohated rederal anti-meryer laws.
He sugested al assets of Ballard and Duff, as well as any propert,
addect to them, be sold in a way "to restore the two companies a

 Specifically exempted from the suggested divestiture are allard
assets involved in the manufacture and sale of formula feeds and
noven-ready" bisouts.
 If the FTC ultimately affirms the Examiner's order, the Minneapolis
company could appeai that to a U . court of appeais, Pillsbury, described by caif Examiner as the country's second larges
 sutised, because Pillsbury can recover the business if required payments
rute not
 Federal law by the two accuisitions were eestabishishe, a divestiture ordel
may cover the assets in question whether they are in the possession Terrance or Handi, treasurer of Pillsbury, said the company action on
the ruling "will be determined only after full consideration nas been given the order and the opinion of the hearing Examiner supporting it, believe that our acquistions were right and proper in the light of
existing haw and curthermore that gur parchase of the Duff ne
Ballard interests has not caused any diminution of competition.".

Pioneer Gathering System, Ine.-Plans Construction-


## Plantation Pipe Line Co.-New President-

The election of Malcoim E. Grant as President and Chief Executive
Officer was announced on March 10. Mr. Grant, formerly Executive Vice-President, suiceeds charles. $R$. Younts, who was named Cxairman
The company, a conmon carrier of refined petroleum products, oper ates in Lowisiana, Mississippi, Alabama, Georgia, Tennessee. South
Carolina and North Carolina. It is owne by the Standirard Oil Co.
(New Jersey) the Standard oil Co. (Kentucky, and the Shell oil Co.

## Pressed Metals of America, Inc.-Plans Mergers-

Frederick W. Richmond, Chairman, said at the annual meeting he
cons centy meeting with four companies to discuss possible plans
Mr. Merger.
Mr. Rend said Pressed Metals has three major assets: A tax loss Stocl Exchange, and about $\$ 400,000$ in available cash.
Mr. Richmond said he hopes to merger uith another company within


## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announce
payment date.

## Neme of Companiy

Aberdeen Petroieum Corp., class A.
Air
Amalroductst Inc. (quar.).


3-for-1 split. Subject to stockholders
approvai April 29
 American Forest Products C .
American Home Products Corp. (monthy)-
American Natural Gas, common (quar) American Natural Ga
Stock dividend
 Class $B$ (quar.)
American $S$ melting \& Refining Co.-

Anaconda Wire \& Cable (reduced)
 Atkinson Finnane Cork. dividend)
Atlantic Coast Iine Rr. Co.

Common (stock dividend)
Class B (stock dividend)
Class B (stock dividend)
Austin Nichols $\&$ Co
Auto Finance $\begin{gathered}\text { spe } 1.20 \text { prior (quar.) } \\ \text { Diefor.) }\end{gathered}$ B. M. I. Corp. (quar) Baldwin Rubber (quar.)
Bultimore Transit
Bultimore Transit
Bancort (J. (J) (resumed)
Banfife Corp.
Banfite Corp.
Bathurst Power \& Paper Co., Itai.
Beaton \& Caldewell Mig. (reduced)
 ${ }^{6 \%}$. preferred (quar.
Black start \& Gorthim, class A (reduced)
 Brooklyn Union Garas (quar.)
Buchanan Steel Froducts $(s-a)$ Buchanan steel Products
Buckeye Steet Castings,
6u\% $\begin{gathered}\text { preferred (quar.) } \\ \text { Buffal. } \\ \text { Bush } \\ \text { Insurance (quar.) }\end{gathered}$
Butler MItg. Co. (thereased)
California Electrtc Power, $\$ 3$ pfd. (quar.)...
California Oregon Power (quar.) Camden Fire Insurance Assn. ( $s$ -
 Carolina Telephone \& Telegraph (quar.) Cedar Point Field Trust Certificates......
Extral Coil \& ooke (s-a)
Central Husen Gas \& Electric Corp. (quar.) Central Hudsen Gas \& Electric Corp. (quar.)
Central Kansas Power, $4.4 \%$ p pd. quar.).
Chatboun Chatbourn Gotham Inc.,
$5 \%$ preferred (quar.),
6. preferred (quar.)
Channing Corp (quar.)

Stockholders will vote on May 15 on
proposal to split the shares on a three-
for-one

 $\qquad$
$\& \mathrm{~B}-\mathrm{C}$
2 -for-1 stock spitt subject to approval Clausen Bakeries (quar.)
Clayton Marik \& Co (quar)
Cleveland Electic Mumanaling, com. (quar.)
41/2\% preferred (quar.) Colonial preperred (quar.)
5. prefrred (1947 \& 1956 serles) (quar.) Colonial Fund (from investment income) Columbia Pictures, $\$ 4.25$ prd. (quar.)
(No action taken on common payment at Columbus Dent
$7 \%$ preferred (quar.)
(quar. Commonvealth International Corp. Ltd.--
Compo Shoe Machinery Corp., com. (quar.) Compo She Machnery Cor
$5 \%$ preferred (quar.)
Connecreferred (quar.)
Consolidated Printers.
Discovery Yar). Lonsolidated royalties, Inc.-Participating preferred (quar.)
Consumers Public Service, $5 \%$ pot. (quar.) Continental Motors (quar.)
Creamery Package MIg
Creamery Package Mfg. (quar.)
Crescent Petroleum (stock dividend)
One share of Crescent Petroveum 5 \% conv
pd. for esch 100 com. shrs. held
 $51 / 2 \%$ pref. ( $(5-8)--1$
Dallas Power \& Light, $\$ 4$ pfd. (quar.) $\$ 4.24$ preterred (quar.)
$41 / 2 . .$.
preferre
quar. Davenport Water Co, $5 \%$ pfd. (quar.)--..-
Decca Record Co., Itd American shares ordinar
A two-for-oree stock split
Di Giorgio Fruit, class A (quar.) Class B B (quar.).
Diamond Gardiner Corp., com. (quar.) $\$ 1.50$ preferred (quar.)
Dillon (J. S.) \& Sons 5 Store
(quar.) Dominion Brige co. Ltd. (quar.) --Du-Art Film Laboratories-
boc partic. preterred
Ducominum Metals \& Supply
du Pont Co. of Canada (1956), Itd.


## 



When Holders
Payable of Ilec.

Name of Company
Eagle Stores Co., common
6.5
preferred
(quar.)
East Kootenny Power, Ltod
Eastern Bakeries, Ltd.
4c. participating preferred (quar.)
Eastern Industrites. common
foc preferred
Eastern Ma manes

Empire Millwork (stock dividend)
Felstaff Brewing, common (quar.
Federal sonv, preverives Finance (quar.) Corp. (Washing-

$51 / 2$ prior preferred (quar.)
Fifth Avenue Coach Lines
(No action taken on common payment at Finance
Extra. Co. of Pennsylvania (quar.)
Fireman, Fund Insurance (San Francisco) Flexible Tutring (Payment omitted at this Food Machinery \& Chemteal Corp.-

Gabriel Co, 5\% conv. ptd. (quar.)
 Gamewell Co. (reduced)
General Bakeries, Ltd. General Dynamises Corp. (quar.)
General Merchandise (quar.) General Telephone Co. of florida-
$\$ 1.30$ preferred (quar.) $\$ 1$ preferred (quar.).
$\$ 1.32$ preferred
(quar.

## Gener

8
8
ferred quar
Indiana-
of Kentucky
$5 \%$ preferred (quar.)
$5.16 \%$ preferred
$5.20 \%$ preferred (qu
5.
Georion-Pacificred corp (quar.) (stock dividend--
(one share for each four shares held. Sul
ject to stockholders approval April 22)
Gldinnss \& L Lewis Machine Tool (reduced).
GImbel Bros. common (aur)

Gletr-Gary Shane Brick (quar.
Glens Falls Insurance (quar.)
Goodman Mig. (quar.)
Gould P Pump, $5 \%$ pdid. (quar.
Grelif Brothers
Boc class A (quar.).
Gross Telecasting, common (quar.)
Glass B (quar)- -
(2-for-1 stock spit subfect to approval of
stockholders June 8. Payable date after
June 22) June 22)
Hagan Chemicals \& Controls-

| New common (initial qu |  |  |  |
| :---: | :---: | :---: | :---: |
| $5.30 \%$ preferred (quar) | $6^{1 / 4 \mathrm{c}}$ |  |  |
| Hart, Schaffner \& Marx (Increased) | 50 C | 5-18 |  |
| Hartford Electric Light, common (qu |  |  |  |
| $41 / 2 \%_{0}$ prefer | $1 / 40$ |  |  |
| $4.96 \%$ preferred (quar.) | 62 c |  |  |
| Hartford Steam Boller Inspe |  |  |  |
| ance Co., new com. (initi | ${ }^{50 \mathrm{c}}$ |  |  |
| Havernin Gas Co. (quar.) |  |  |  |
| Hemenway Furniture, comn | ${ }_{50}$ |  |  |
| 5 $/ 2 \%$ \% conv | 133/4. |  |  |
| Hendrick Ranch Royalties |  |  |  |
| Hercules Powder, $5 \%$ ptd | \$1.25 | 5 |  |
| Hoe (R.) \& Co., class A | $121 / \mathrm{c}$ | 4-15 |  |
| Holyoke Water Power (quar. | 30 c | 4-15 |  |
| Homo Lipht \& Power (quar | ${ }_{50 \mathrm{c}}^{30 \mathrm{c}}$ | 4. 1 |  |
| Horn \& Hardart (N. Y. ${ }^{\text {Herre }}$ (Josenh) | 50 c | 5. |  |
|  | 45 c |  | 4-20 |
| $4 \%$ preferred (quar.) | 10 c |  | 4 |
| Hydra-Power |  | 4-30 |  |
| Hydraull | 25 c |  |  |
| Hygrade Food Products, $4 \%$ pid | \$1.25 | 5-1 | ${ }_{4-16}^{4-16}$ |
| Imperial Chemical Industries |  |  |  |
| American Deposit rets. ord. (final) | . $51 \%$ \% |  |  |
| Imperial Tobacco Co. of Great Brit |  |  |  |
| Indian Head Mills, 81.50 preferred (qua | $371 / 2 \mathrm{c}$ |  |  |
| \$1.25 preferr | $31 / 4 \mathrm{c}$ |  |  |
| Industrial Eank of Comme |  |  |  |
| ar |  |  |  |
| and Natural |  |  |  |
| r-Mountain Telephone |  |  |  |
| 6\% preferred (quar.) | 20 c |  |  |
| terprovincial Pipe Line, Ltd. |  |  |  |
| sed quarterly | \$50c |  |  |

James Manufacturing Co-
Name changet to Aksinson Finance Corp.
sae dividend announcement under new
name). Jersey Farm Baking, 4\% prd. (quar.)
Joy Manufacturing Co. (quar.) Kalamazoo Paper Co. (increased).. La Consolidada S. A. (quar.)
Lane Bryant (stock dividend). Lewrence Gas Co Coner
Leeds \& Northrup Co., common (quar.)
 5\% preferred B (quar.)
Long Inind Uughting
Longineswitto Longines-Wittnauer Watch (reduced)
Lousiana State Red \$7 preferred
(s-a)
Lychburg Gas
(quar
 Mallory (P. R.) \& Company. 5 \% pref. (quar.)
Maple Leaf Millng, Ltd. ( $\mathrm{s}=\mathrm{a}$ ).
Marconi International Marine Communication
Co., Ltd. (ordinary) Marine Corp. (Millwaukee) (initial)
Maryland Credit Finance, common (quar.)


Per
Share
When Holde

Palazie of Red | 150 |  |  |  |
| :--- | :--- | :--- | :--- |
| $\$ 1.50$ | $4-1$ | $4-1$ | $\begin{array}{l}3-20 \\ 3-20\end{array}$ | $\begin{array}{lll:l} & 1 \$ 1.75 & 6-15 & 5-31\end{array}$ $17^{10} / 2$

| $4-15$ | $3-31$ |
| :--- | :--- |
| 5.1 | $4-1$ |
| $5-1$ | $4-1$ |
| $3-31$ | $3-2$ |
| $4-1$ | $3-2$ |
| $4-30$ | $4-$ | $\begin{array}{lll}25 c & \begin{array}{lll}4-28 & 4-13 \\ 30 c & 7-1 & 6-16\end{array}\end{array}$

 | 20 c |
| :--- |
| 30 c | $\begin{array}{llll}45 \mathrm{C} & 4-15 & 3-27\end{array}$


4.50\%
preferred
preferted (quar.)
(quar.)
Quincy Ma
Quarterly
Extra
$\underset{\text { Rextra }}{\text { R. E. Corp. }}$
Reading Company
Regenc Fund, Inc
Reichihold
Stockholders approve a ${ }^{2 \text {-for- }}$ stock split Reinsurance Corp. (N. Y.) (s-a)
Republic Supply (Calif.) Rittenhouse Fund-
Participating
Rolland Paper Co. Ltd., class A (quar.) Roxbury Carpet Co. (quar) San Carlos Milling Co.
Sanborn Map Co. (quar.) Sangamo, Co., Ltd.--
Scarfe \& Co., Ltd., class A (quar.)
Security Storage (Wash) Selama-Dindings (Wash.) (quar.) Shattuck Denn Mining Corp.
Shawinigan Water \& Power C
Class A -
Sick's Ranier Brewing (quar.)
Simms (T. S.) \& Co., Ltd., \$1 pfd. (quar.) South Coast Corp, (quar.),
Southern California Gas, $6 \%$ pfd. (quar.)
 $4.72 \%$ 1st preferred (quar.
4.72\% 2 nd preferred (quar.
South Georgia Natural Gas (quar.) ---
Southern Bakeries Co., common (quar)
Southern Bakeries Co., common (quar.)
50 c partic. Sarticipating dividend on the com. and partic. preferred stocks
(Payable in V. T. C. com. stock) Southern Industries Fund
Southern Materials (quar.)
Southwestern Drug, common (quar
$\$ 5$ 1st preferred (quar.)

## Spokane International RR. (quar.)

 ExtraQuarterly
Quarterly
Quarterly
Quarterly
Springfield Television Broadcasting Corp.
Spingfield Television Broadcasting Corp
Standard Fire Insurance (New Jersey)
Standard Fuel Co., Ltd.-
Stanley Brock, Ltd., class B (quar.)

## Steak 'n Sterchi

Sterling Electric Motors (quar.
Stevens Markets, class A (quar.)
Suburban Propane Gas Corp.-.
$5.2 \%_{0}$ conv. preferred (quar.)
$\mathbf{5 . 2 \%}$ conv. preferred (1952-1954-- series)

Name of Company
McGregor-Doniger, Inc., class A (quar.)
Class B (quar.)
Miami Window Corp, common (quar)
iller \& Rinoades Inc., 41/4\% pfd. (quar.)36 $\begin{array}{ll}\text { Mississipp }{ }^{2} \text { Valley Barge Line (quar.) } & \$ 1.14 \\ 20 c\end{array}$ Stockholders will vote on June 17 on 2
proposal to split the common shares on a 4.20 preferred (quar.)
Mount preferred (quar.)
Extra


## When Holder Payable of Rec.







Below we give the dividends announced in previous
weeks and not yet paid．The list does not include divi－ dends announced this week，these being given in the preceding table．

$$
\begin{aligned}
& \text { AO Name of Compant } \\
& \text { Abbott Lribley Stores (quar.) } \\
& \text { 4. Laboratories, common (quar.) }
\end{aligned}
$$

Common（quar．）
Al／2\％preferred（quar．）
Acadif－Atantic Sugar Refineries，Ltd．－
Common（increased）

$$
\begin{aligned}
& \text { 4\% convertible preferred (quar.). } \\
& \text { Abitibi Power \& Paper Co., Ltd.- }
\end{aligned}
$$



 $5 \%$ preferred A（quar．）
5；preferred $\mathbf{B}$（quar．）
American Brake Shoe（ouar．）
American Can Co．， $7 \%$ preferred（quar．） American Can Co．， $7 \%$ preferred（quar．）
American Cement，common（quar．）
$\$ 1.25$ preferred（quar．）
American Grystal Sugar，common（quar．）
$41 / \%$ prsferred（quar．） American Cyanamid Co，－
$3 \% \%$ preierred $D$（quar．
American Ancrican Express Co．（quar．
American Felt， 6 ，preferred（quar．）
American Fire \＆Casuate Co（Orlando， Quarterly．
Quarterly
Quarterly－－－
American Growth Fund，Ltd．
American Hair \＆Felt，common（quar．）．．．．
\＄6 preferred（quar．）
American Harrware（quar．）
American Home Products（monthly） American Hardware（quar．）
American Home Products（monthly）
American Insurance Co．（Newark，N．J．） Quarterly－Investment Co．of Illinols－ $51 / 4 \%$ preferred（quar．）－－－
American Machine \＆Foundry 3．90\％preferred（quar．）
5\％prefece（quar：） American Machine \＆Metals，Inc．（quar．）－－
American Maize Products Co．，common 7 St preferved（quar．）．
American Mfg．Co．（Del．）（quar．） Extra American－Marietta Co，common（quar．） American Metal Climax－
$41 / 2 \%$ preferted（quar．）
American Metal Products Co．－－ some conv．pfd．（entire issue called for
redemption on Mar． 31 at $\$ 20$ per share plus this dividend． 31 at $\$ 20$ per share
Mar． 30 American Molasses Co．（quar．）
American Mutual Fund（from net invest－ ment income）
American Nationai Fire Insurance（quar．）．
Amertcan National Insurance Co．（Galveston）

## $+$

 American Telephone \＆Telegraph Co．－
Common（quar．
Anerican Tobacco co．， $6 \%$ preferred（quar．）
American Translt Co． American Translt Co，
Amcrlan Zinc，Lcad \＆Smelting Co（quar．）
Amoskeag Co．，$\$ 4.50$ preferred（ $s$－a）


\＄ew premerred（initial）
Anderson Electric Corp．
60c conv．preferted（quar．）
Anderson－Prichard Oil．，common（quar．） 4／4\％preferred（quar．）
Anglo－Canadian Pulp \＆Paper Minls－
Common（quar）
$\qquad$
$\qquad$ Appied Physics stock div．
Arkansas luel．Oil Corp．（
Arkansas－Missouri Power
$\$ 4.75 \%$ preferred（quar．）
Ariansas Power $\&$ Light， $4.72 \%$ pid．（quar．）
$4.32 \%$ preferred（quar）
$\qquad$
Class B quarter
Aro Equipment（quar．）
Stock dividend－
Art Metal Construction
Arundel Corp（quar．）
Arvin，Industries（quar．）
Stock dividend（quar．）
Asbestos Corp．，Ltd．（quar．）
Ash Temple，itd

## 

## Ashdown（J．H．）Hardware Co．，Ltd．－ Class A（quar．）

 Associated Electrical Industries，Itd．－－Amer．dep．rets．
Amer．dep．rets．ordinary（final）－
Assocated Motion pictures Industries（quar．）
Associated Telephone \＆Tele Associated Telephone \＆Telegraph Co．－
\＄4 participating class A（quar．）
Participating Associates Investment（quar．）
Atlantic City Electric；common（quar．）
$\qquad$

## $4.75 \%$ preferred（quar．） Atlantic City Sewerage（quar．）

Atlantic Company（increased quar．）
Atlantic Greyhound
Atlantic Greyhound，4\％pid．（quar．）
Atlantic Refining Co．， $3.75 \%$ pfd $\mathbf{B}$（quar．） Atlantic Refining Co．， $3.75 \%$ pfd．B（quar．）
Atlantic wholesalers $L$ td．，class $A$（quar：）
Extionta Wholesalers Ltd．，clas
Elass B（quar．） $51 / 2 \%$ preferred（s－a）
Atlas Life Insurance（Tulsa）（quar．） Quarterly
Quarterly
Quarterly

```
Beatrice Foods Co., cemmon (quar.)-
```

Beatty Broferred (quar.).......................
Beatty Bros. Lt, Ltd, common and, class A
Beaver Lumber,
Beech Crces $R R$, (quar.)
Beding. Corticelli Ltd., 7 preferred (quar.)
Belding-Corticelli, Ltd., $7 \%$ preferred (quar.)
Belgatum Stores Litd. $5 \%$ pfd. (guar.)
Belknap Hardivare \& Mrg., $4 \%$ pda, (quar.)
Beknap Hardyare \&olephone Co of O
Bentix Aviation (quar:)
Bencfiofil Finance (quar.) -
Eeneftclal Standard Life Insurance Co. (quar.)
Berkshire Gas Co., common (quar.)
$5 \%$ preferred (quar.)
$6 \%$ preferred (quar.
Besseme preferred ( $5-a$ )
\$1.50
Bessemer Limestone \& Cement Co.t-
4\% preferred (quar.)
Bethlehem Steel Corp., $7 \%$ proferred (quar.)

Biltmore Hats; Ltd, common (quar.)
$\$ 1$ class A preferred (quar.)
Binks Manufacturing Co. (quar.)
Binks Manufacturing
Bird Machine (quar.)
Black © Decker Mfy. (quar.)
$4.25 \%$ preferred (quar.)
$5.60 \%$ preferred (quar.)
Bhiss \& Laughlin Inc. (quar.)
Bobbic Brooks Inc. (initial)
$51 / 2 \%$ prior preferred (quar.)
Boise Cascede Corp.
Booke Cascede Corp.
Extrathe-Month Club (quar.)

31/efi preferred (quar.)
Bormant Food Stoves (initial)
Bostitch Inc., class A (quar.)
Bostitch Inc. class A (quar.)
Boston \& Abany RR.
Boston Edison Co., common (quar.)
4.25\% preferred (quar.)
4.78\% prefered (quar)
Boston Insurance Co. (quar)
Boston Insurance Co. (quart
Boston Persomal Property Trust
Bowater Corp. of North America, L td.
Boswater Corp. of North A
$5 \% / 2 \%$ preferred (quar.)
5\% preferred (quer.
Bowl-Mor Co. (quar.).
Brach (E. J.) (quar.)
Jncreased quarterly
Bradley (Mithon) see Milton Bradley Co.
Brazilian Traction Light \& Power, Ltd
Brazilian Traction Light \& Power, Ltd-
$6 \sigma_{c}$ pref. (quar. .
Bridgeport Brass Co., com. (quar.)
Bridgeport Brass Co, com. (quar.)
1/2, preferred (quar.)
Bridgeport Gas Co., common (quar.)
S.28\% preferred, (quar.) (quar.)
5ridgeport. Hydraulic (quan.)

$\$ 1$ preferred (quar.)
Bright (T. G.) Ltc., common.
5 cir preferred (quar.).
Brillo Mfg. (increased).
に路
$\$ 1.161 / 4$
$\$ 1.18$
$\$ 1.08$
25 c
25 c
$121 / \mathrm{c}$
25 c
$10 \%$
50 c
35 c
25 c
$25 \%$
$\$ 30 \mathrm{c}$
$\$ 20 \mathrm{c}$
$\$ \$ 1.50$
$\$ 161 / 4 \mathrm{c}$

## 苍楞

$7 \%$
250
250

## ．




 $\$ 25 \mathrm{c}$
$7 \$ 1.37 / 2$
$\$ 65 \mathrm{c}$
4 c





 $5 \%$ preferred convertible series (quar.)
Crompton \& Knowles Corp. Crossett Company, class A (quar.)
Class B (quar.)
Crouse---1Hinds Co. (quar.)
Crown Cork Internationar, class A (quar.) Crown Cork International, class A (quar.)
Crown Life Insurance (Toronto)-
(Increased-quar.) (Increased-quar.)
Crown Zellerbach Corp., common (quar.)
\$4.20 preferred (quar.)
Crown Zellerbach of Canada Ltd.-
Class A (quar.)
Crum \& Forster, $8 \%$ preferred (quar.) Class A (quar.)
Crum \& Forster, $8 \%$ preferred (quar.)
3\% preferred (quar.)
Crystal Oil \& Refining, $\$ 1.12$ pfd. (quar.)
Cuban-American Sugar Co.-

## $7 \%$ $7 \%$ 7 Cum Cur Cu Cu

$$
\begin{aligned}
& \text { Cumberland Gas Corp. (quar, } \\
& \text { Curlee Clothing (quar.) } \\
& \text { Curtiss Candy Co, 1st pfd. (quar.) } \\
& \text { Curtis Publishing, \$4 pifor pfd. (quar.) } \\
& \text { Extra }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Extra } \\
& \text { \$1.60 preferred (quar.) } \\
& \text { Extra }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Extra (annual) } \\
& \text { Common } \\
& \text { Curtiss-Wright Corp., class A (quar.) } \\
& \text { class A (ovar. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Curtiss-Wright Corp., class A (quar.) } \\
& \text { Class A (quar:). } \\
& \text { Cutass A (quar.). } \\
& \text { Cutter Laboratories, class A (quar.) }
\end{aligned}
$$

## Daltch Crystal Dairies ---...--


$\qquad$


Delaware Power \& Light, 4\% pfd. (quar.)
$3.70 \%$ preferred (quar.)
$4.28 \%$ preferted (quar).
$4.56 \%$ preferred (quar.).
4.
Detrex Chemical Industries (quar.)
Detrolt \& Canada Tunnel (quar.)
Detroit Edison Co. (quar. -itu Gray Iron \& Steel Foundries, Inc-


Diversey Corp. (quar.)
Dixon (Joseph) Crucible (quar.)
Dodge Manufacturing Corp., com. (quar.)
$\$ 1.56$ preferred $(q u a r$.
$\$ 1.56$ preferred $(q u a r$.

 Stock dividend (2-1 stock split, subject
to approval of stockholders May 11) Florida Public Utilities, common,
$\$ 1.12$ conv. pref. (initial)
$4 \% \%$ Per When Holders
vame of Company
Goodrteh (P. P.) Co. (quar.)
Gooofyenr Tre $\&$ Rubber Co. of Canada, Itd.







$\qquad$ Quarterly
Great Western Financial Corp.-

 Gren Mout inc (quar
Green imuntan Pomer
Greenwich cas, common




$\qquad$

Gulf Power, $4.64 \%$ preferred (q
$\$ 4.50$ prior preferred (quar.)
Gustin-Bacon Manufacturing (quar.)
Hahn Brass, Ltd, common (stock divid.)-
Stock dividend (One share of $5 \%$ 2nd pfd.
Stocts dividend (One share of 5\% 2nd pid.
for each 5 shares held)
Commonon (quar.)
1st preferred (quar.)

Serles $\mathrm{H}-\mathrm{C} 7$ (4c from investment income
and 12 c from securities profits)-......
Series $\mathrm{H}-\mathrm{DA}$ (3c from investment income
Serles H-DA (3c from investment income
nnd 12/a from securtiles profits)

Hanover Insurance Co. (N.
Hanover Shoe, Ine. (quar.
Harbison-Walker Refractories-

| $?$ |
| ---: |
| $\vdots$ |
|  |
|  |
|  |
|  |

    \(\$ 1.30\) preferred (quar.)
    $\$ 1.32$ preferred (quar.)
\$1 preferred (quar.)
General Telephone Co. of ilinois-
General Telephone Co. of Ilinois-
$\$ 2.371 / 2$ preferred (quar.)
General Telephone Co. of Indiana-
$\$ 2.50$ preferred (quar.) -
General Trelephone Co. (Iowa)-
51/2\% preferred (quar.)
General Telephone Co. of Michigan---
$\$ 1.35$ preferred (quar.)
$\$ 2.40$ preferred
(quar.)
6\% preferred A (quar.)
General Telephone Co. of Ohio-
$\$ 1.25$ preferred (quar.)
1.40 preferred (quar.)
General Telephone Co. of Pennsylvania-
General Telephone (Co. of Pennsylvania--
$\$ 2.10$ preferred (quar.)
General Telephone Co. of the Southeast-
General Telephone Co. of the Southeast-
5.80\% preferred (quar.
General Telephone Co. of the Southwest-

General Telephone Co. of Wisconsin-
\$4.50 preferred (quar.)
General Telephone Corp., common ((quar.)

Forbes \& Wallace, $\$ 3$ class A (quar.)
Foremost Dairies (quar.)
51/o\% preferred A (quar.)
Fostoria Pressed steel (quar
Foundation Co. of Canada (quar.)

Franklin Telegraph (8-a)
Fraser Cos., Itd. (quar.)
Frick Company (Pa.), 6 preferred (quar.)
Friedman Realty Co. (quag.)
Frick Company (Pa., 6 . preferred (quar.)
Friedman Realt Co. (quax.)
Quarterly
Quarterly

Galveston-Houston (reduced quar.)
Gannett Co., class $\mathbf{B}$ pid. (quor.)-
Garfinkel (julius) \& Co., common (quar.)
41/2\% preferred (quar.
Garloek Packing Co.....
Gary Drug Stores (quar.)
Quarterty from investment incom
Gate City steel, Inc. (Omaha) -
G/2\% preferred A (quar.)....
Gatineau Power Co., common (increased)
5\% preferred (quar.) - (stock dividend)-
General America Corp.
General American Industries, $6 \%$ pfd. (quar.)
General American Investies, $6 \%$ pfd. (quar.)
$\$ 4.50$ preferred (quar.)

General American Oil Co. of Texas.
General American Transportation-

$5 \%$ convertible preferred (quar.)-.
General Cable Corp., common (quar.
$4 \% 1$ is preferred (quar.)
4\% 1 st preferred (quar.)
General Contract Finance (initial)
General Controls, common (quar.)
G\% preferred (quar.) - (stock divid.)
General Development
Genert Ellectric Co. (quar.)
General Electric, Ltd., Ordinary (interim)
Genery Ellectric Co. (quar.)
General Electric, Ltd., Ordinary (interim)
General Industries Co., $5 \%$ preferred (quar.)
General Investors Trust
Quarterly income dividend
Quarterly income dividend
General Mills, $5 \%$ preferred (quar.)
General Motors Corp.-
General preferred Coment (quar.).................
General Ratland Cement (quar.)
Generai Rnfigactorfes (qual (quar.)
General Snoe Corp., common (quar.)
$\$ 3.50$ preferred A (quar.)
General Steel Castings Corp. (quar.)
General Stecl Wares, Ltd., common (quar.)
5\% preferred (quar).
5eneral Telephone Co. of Callfornia-
General Telephone Co. of Calliornta
5Fa preferred (quar.)
General Telephone Co. of Floriaa-
-

## Stock Record «» New York Stock Exchange daIly RaNGE OF PRIGES YEaRLY RANGE OF SALE PRIGES

Range for Previous
Year 19088
Lowighest




Range Since Ja


963 Oct 7
333
3 $\begin{array}{cc}7 & 92 \\ 16 & 29 \\ 17 & 19 \\ 13 & 48 \\ & 39\end{array}$






 LOW AND HIGH
24
 $\underset{\text { Mar. } 27}{\text { Triday }}$ Sales for Sales fo
the Wee
Shares
 American Broadcasting-Paramount
Theatres Inc common
 Nos.


nationt 24
$191 / 2$
$131 / 2$
$483 / 4$
$401 / 4$
$537 / 8$
$451 / 2$
40
88
$545 /$
45
53
343
443
$43^{3} / 3$
313
$171 / 4$
$311 / 4$
105
$1341 / 2$
19
102
$171 / 2$
$193 / 4$
102
$66^{3} / 4$
$4811 / 2$


 stock EXCHANGE
CLOBED
GOOD
FRIDAY STOCK
CLOANGE
GOOD
FRIDAY

NEW YORK STOCK EXCHANGE STOCK RECORD







LOW AND high sale prices
$\underset{\text { Mar }}{\text { Mana }}$
Margay 230 Tuesday Wednesday Thursid


 $\begin{array}{cc}\text { Friday } & \begin{array}{c}\text { Sales for } \\ \text { the Week }\end{array} \\ \text { Mar. } 27 & \text { Shares }\end{array}$ $371 / 4$
69
$271 / 4$
$391 / 2$
$81^{1 / 2}$
$21^{3}$
15
33
21
20
33
12
40
10
76






## 291, $101 /$ $441 / 4$ 91, 571, $491 /$ 85 $71 / 8$ $163 /$ 77 $201 \%$ 24 24 131,



$\underset{\text { FRIDAY }}{\text { GOOD }}$ 28,100
8,900
100
30
10,200
25,709
280
22,700
2,100
1,700
1,000
500
2,400
135.900


 Nov
Jan
Nov
Nov
July
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$793 / \operatorname{Mar} 10$
$281 / 2 \mathrm{Mar} 3$
 $281 / 8$
$51^{1 / 2}$
$201 / 3$
$403^{1 / 4}$
$55^{1 / 4}$
155
$171 /$
77
64
46
$281 /$
$20^{1}$
$46^{1 / 1}$
$29^{3}$
241
191
781
$42^{1}$
$66^{1}$

10 Bendix Aviation Corp B\% preferred
Benguet Consolidated Inc ---1 Bengu
Best
Best w


85
$60^{1 / 4}$ Dec
$\begin{array}{r}77 / 8 \mathrm{Jan} 14 \\ 181 / 2 \mathrm{Apr} \\ \hline\end{array}$


## $133 / 1 / 20$ No は  56 Mar 26 $255^{5} \mathrm{Apr}$ $16^{2}$ $22^{3}$ ON

## 






151/8 Jan | $121 /$ |
| :---: |
| $17{ }^{5 / 8}$ |
| $421 / 4$ |
| 511 |
| $121 /$ |
| $511 /$ |
| 86 |
| 85 |
| 591 |
| 18 |
| 70 |
| 78 |
| 33 |

\section*{| $25^{1 / 8}$ |
| :--- |
| $92^{11 / 2}$ |
| $37^{3}$ |}

## 251 92 37 20 $\therefore 20$ 16 77 $\therefore 65$ 79 45 35 40 8 54 54

Boston \& Maine RR-

Buckeye Pipe Line Co__-_No
Bucyrus-Erie Co














STOCK
EXCHANGE
CLOSED
GOOD
FRIDAY
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NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD



## $83 \% \mathrm{Apr}$

 181/2 May 18/2 May6 Jan
6 Jan 6. Jan
$38^{5}, \mathrm{Feb}$
$28^{2} / \mathrm{Jan}$
 1838 Jan 12 $191 / 8$ May 20
$50^{1 / 2}$ Jan 20 $501 / 2 \mathrm{Jan}$
52
$3^{1 / 8}$ Jan
 $4_{1 / 2}$ Jan 2
$4_{1 / 2}^{7 / 8}$ Man 9
$4^{1 / 8}$ Jan 13
 $28^{1 / 2} \operatorname{Jan} 3$
$14^{1 / 4}$ Mur 3
 \&u. Oct
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Range Since Jan. 1






STOCKS
YORK STOCK EXCHANGE

## $\underset{\text { Mar. } 23}{\text { Monday }}$




D

${ }^{81 / 2}$ Jan
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$2201 / 22261 / 2$
 $3461 / 4$
253

$\begin{array}{ll}48 & 48: / 2 \\ 41^{1 / 4} & 41^{1 / 3}\end{array}$


 16
16
$183 / 4$
$551 / 8$
$213 / 8$
33
$411 / 4$
$251 / 2$
$.131 / 3$
12 W5:


录 - Nis $22 / 8 \mathrm{Apr}$
$73 / 2 \mathrm{Jan}$
$26 \% \mathrm{Jan}$
$\begin{array}{r}978 \\ 1491 / 2 \\ 381 / 2 \\ \hline\end{array}$ 14912
$381 / 2 \mathrm{~J}$
$221 / 8 \mathrm{Ja}$ $221 / 8 \mathrm{Jan}$
76 76 Jan
86 Jan
81 148 ${ }^{7 / 1} 75$ $26^{1 / 4} \mathrm{Ja}$
$63 / 4 \mathrm{Ja}$ $2_{29}^{63 / 4} \mathrm{Jan}$ 29 J1/8 Jan 41/8 Jan
$17^{7 / 8}$ Jan
July ${ }_{7} 30$ July
 $441 / 2 \mathrm{Jan}$
$541 / 2 \mathrm{May}$
11 $111 / \mathrm{Apr}$
$281 / 2 \mathrm{Jan}$





##  <br> 141 16 173 501

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$2021 / 2 \mathrm{Fe}$
103
82 Ja
$243 / \mathrm{Fe}$
403 M
45
435 Fa
47 Fe
45 J
$441 / \mathrm{F}$
425



Tuesday
Mar. 24









Friday
Mar. 28

## F







NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD




NEW YORK STOCK EXCHANGE STOCK RECORD

| Eange for Previous Year 1958 |  |
| :---: | :---: |
| Lowest | Bilchest |
| 78 Sep 15 | 921/2 May 13 |
| 91. Dec 22 | 102 Apr 9 |
| 79 Sep 24 | $901 / 4 \mathrm{Feb} 26$ |
| 79 Oct 15 | 92 July 7 |
| 97 Jan 14 | 104. Aug 12 |
| $241 / 6 \mathrm{Mar} 4$ | 40\% Oct 13 |
| $341 / 4$ Jan 6 | $483 / 8$ Dec 5 |
| $285 \%$ Jun 25 | 39 Sep 19 |
| $353 / 4 \mathrm{Jan} 2$ | $43 \%$ Oct 13 |
| 78 Jan 2 | 88.30 |
| $251 / \mathrm{Feb} 24$ | 391/2 Aug 4 |
| $14 \%$ Jan 7 | $211 / 2$ Feb 6 |
| 76 Jan 17 | 126 Dec 11 |
| $75 \%$ Jan 2 | 201/3 Nov 5 |
| 59 Jan 10 | 96 Oct 31 |
| $133 / 8$ Jan 13 | 28 Nov 3 |
| 17 Jan 10 | 287/8 Dec 31 |
| $117 / 8$ Jan 2 | 205/ Nov 14 |
| $73^{1 / 2}$ Feb 25 | 116 Dec 29 |
| $211 / 2 \mathrm{Jan} 2$ | 353/4 Oct 8 |
| $273 / 3 \mathrm{Jan} 6$ | $351 / 2$ Dec 29 |
| $47 \%$ Jan 2 | 187/8 Oct 6 |
| 31 Feb 25 | 447/8 Aug 6 |
| 183/6Feb 25 | 25\%/8 Aug 6 |
| $27 . J$ Jan 10 | $393 / 8$ Dec 16 |
| $43 / 4$ Jan 2 | $97 / 8$ |
| 20 Apr 2 | 437/8 Dec 29 |
| $161 / 2$ Oct 24 | $193 / 4$ Dec 30 |
| 45\% Jan | $14^{3} / 4$ Dee 18 |
| 52 Jan 2 | 80 Nov 19 |
| 62 Jan 10 | 90 Nov 19 |
| $83 / 4 \mathrm{Jan} 13$ | $167 /$ Dee 18 |
| $15^{1 / 2}$ Jan 6 | 201/4 Sep 29 |
| $111 / 4 \mathrm{Apr} 22$ | $14^{3 / 4}$ Sep 23 |
| $4^{3 / 4} 4 \mathrm{Apr} 2$ | $87 / 8$ Sep 24 |


| 297/8 Apr 30 | 413 Nov 20 |
| :---: | :---: |
| $22^{1 / 2}$ Jan 8 | $311 / 2$ Dec 1 |
| 45 Jan 5 | $711 / 2$ Dec 12 |
| $145 \%$ Jun 22 | 211/4 Dec 29 |
| $181 / 4$ Feb 25 | 371/2 Dec 22 |
| 28 Jan 2 | 427/8 Nov 13 |
| 173/8 Jan 2 | $217 / 8$ Nov 17 |
| 111/2 Jan 2 | $233 / 4 \mathrm{Dec} 31$ |
| 35 May 5 | $601 / 2$ Dec 31 |
| $123 / 4$ Apr 3 | 18\% Nov 11 |
| $19^{1 / 2}$ Jan 2 | $321 / 4$ Nov 21 |
| 17 Jan 6 | 25\% Oct 13 |
| 303/4 Jan 3 | 45 Dec 18 |
| 193/4 Jan 2 | 331/2 Nov 28 |
| 38 Feb 25 | 50 Sep 18 |


| Range Since Jan. 1LowestHighest |  | $\begin{aligned} & \text { STOCKS } \\ & \text { NEW YORK 8TOCE } \\ & \text { EXCHANGE PAP } \end{aligned}$ |
| :---: | :---: | :---: |
| 82 Jan | 87 Mar 12 | Metropolitan Edison 3.90\% pfd_ 100 |
| 93 Jan 6 | 98 Mar 13 | 4.35\% preferred series_...... 100 |
| $801 / 2 \mathrm{Jan} 13$ | 87 Mar 25 | 3.85\% preferréd series_-...-- 100 |
| 80 Jan 2 | $85 . \quad \mathrm{Mar} 24$ | 3.80\% preferred series___-_100 |
| 98 Feb 19 | $991 / 2 \mathrm{Mar} 11$ | 4.45\% preferred series_-....-100 |
| $337 / 8$ Jan 2 | 50\%/8 Mar | Miami Copper --- --- |
| 45 Feb 19 | 501/4 Mar 23 | Middle South Utilities Inc.----10 |
| 33 Jan 23 | $381 / 2 \mathrm{Feb}$ | Midland Enterprises Inc.an-...-- 1 |
| 391/2 Jan 2 | 47 Jan 26 | Midland-Ross Corp common----5 |
| 831/4 Jan 2 | 92. Feb 27 |  |
| 353/3 F'eb 18 | $387 / 8$ Jan 22 | Midwest Oll Corp_--_-_-_-10 |
| 18 Jan 8 | $241 / 8 \mathrm{Mar} 20$ | Minerals \& Chem Cord of Amer-1 |
| $1111 / 2 \mathrm{Jan} 28$ | $1261 / 2 \mathrm{Mar}$ | Minneapolls-Honeywell Reg_-_1.50 |
| $181 / 8$ Feb 9 | $241 / 4 \mathrm{Mar} 25$ | Minneapolis Moline Co common- 1 |
| 92 Feb | $971 / 2 \mathrm{Fcb} 26$ | \$5.50 1st preferred_-----100 |
| Jan | $321 / 4 \mathrm{Feb} 24$ | \$1.50 2nd conv preferred_----25 |
| 263/4Fob 10 |  | Minneapolls \& St Louls Ry--No par |
| $181 / 4$ Jan 28 |  | Minn.St Paul \& S S Marie_-No par |
| $1111 / 2$ Jan 8 | $1343 / 4 \mathrm{Ma}$ | Minn Mining \& Mig -----No par |
| 333/4 Mar 25 | 38 Mar 5 | Minnesota \& Ontario Paper--2.50 |
| 35 Feb 9 | 39 Jan 22 | Minnesota Power \& Light__-_No par |
| 161/4 Jan 2 | $221 / 4 \mathrm{Mar} 26$ |  |
| $403 / 4$ Jan 13 | 447/8 Jan 28 | Mission Corp ---- |
| $213 / 8$ Mar 6 | $261 / 8$ Jan 26 | Mission Development $\mathrm{CO}_{2}$ |
| $361 / 2$ Jan 2 | 413/4 Mar 16 | Mississippi River Fuel Corp_-_-10 |
| $61 / 8 \mathrm{Feb} 9$ | Jan | Missouri-Kan-Tex RR .-.-. 5 |
| $415 / 5 \mathrm{Jan} 8$ | $483 / 6$ Feb 20 | Missour1 Pacific Rr class A-No par |
| 19 Jan 2 | $20^{3 / 3}$ Jan 30 | Missourt Public Service Co_- |
| $12 \%$ \% Jan | 177/6 Mar 19 | Mohasco Industries Inc common_-5 |
| 60 Jan | $64^{3 / 4} \mathrm{Feb} 25$ | 31/2\% preferred -------100 |
| 681/4 Jan | $741 / 2 \mathrm{Mar} 25$ | 4.20\% preferred_---------100 |
| 14 Mar 2 | 16 Jan 19 | Mojud Co Inc |
| $183 / 4$ Jan 6 | 24. Jan 29 | Monarch Machine Tool__- No par |
| $133 / 4 \mathrm{Feb} 10$ | 151/2 Jan 12 | Monon RR class A ............ 25 |
| 8 Jan 2 | $10^{1 / 2}$ Jan 13 | Class B ---.-.-.-.-.-.-No par |
| 383/9 Jan 8 | 47\% Mar 20 | Monsanto Chemical Co_- |
| $283 / 4$ Jan 14 | $35^{1 / 4} \mathrm{Mar}$ | Montana-Dakota Utilitles Co.......s |
| $63 \%$ Feb | 78 Mar 24 | Montana Power Co (The)--No par |
|  |  | Montecatind Mining \& Chemical- |
| $201 / 4$ Jan 14 | 231/2 Feb 19 | American shares |
| 281/8 Feb 26 | $361 / 1 / 3 \mathrm{Jan}$ | Monterey Oil Co-- |
| $401 / 2 \mathrm{Feb} 3$ | 451/8 Mar 18 | Montgomery Ward \& Co____-No par |
| $20 \%$ Jan 6 | $243 / 4 \mathrm{Feb} 24$ | Moore-McCormack Lines___-_ 12 |
| $23^{3 / 4}$ Jan 2 | 295/8 Feb 19 | Morrell (John) \& Co |
| $571 / 2 \mathrm{Jan} 28$ | 913/4 Mar 18 | Motorola Inc .-...-...-3 |
| 32 Mar 17 | $343 / 4$ Mar 12 | Motor Products Corp .-.------10 |
| 16 Feb 9 | $177 / 8$ Jan 15 |  |
| 28 Jan 2 | 32 Jan 20 | Mueller Brass $\mathrm{CO}_{-}$ |
| $245 \%$ Jan 2 | 323/9 Mar 26 | Munsingwear Inc |
| $43^{3 / 6}$ Jan 2 | $473 / 4$ Jan 15 | Murphy Co (G C) --- - - - - ${ }^{1}$ |
| Mar 26 | 301/2 Jan | Murray Corp of America-....- 10 |
| $403 / 4 \mathrm{Feb} 26$ | 503/4 Jan | Myora (F E) \& Bros_n__-_No par |



| $\begin{aligned} & \text { Low } \\ & \text { Tuesday } \\ & \text { Mar. } 24 \end{aligned}$ |  | $\underset{\substack{\text { Wednesday } \\ \text { Mar. } 25}}{\substack{\text { ND } \\ \text { High } \\ \text { SA }}}$ |  | $\begin{aligned} & \text { PRIOES } \\ & \text { Thursday } \\ & \text { Mar. } 26 \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
| $861 / 2$ | 37 | ${ }^{*} 851 / 2$ | $871 / 2$ | *851/2 | $87^{1 / 2}$ |
| 98 | 38 | ${ }^{4} 96$ | 98 | 96 |  |
| 861/4 | 861/4 | 87 | 87 | ${ }^{8} 87$ | 88 |
| 85 | 85 | ${ }^{4} 83$ | 85 | *83 |  |
| $991 / 2$ | 991/2 | *971/2 | 100 | ${ }^{*} 971 / 2$ | 991/2 |
| $43^{1 / 2}$ | 45 | $44^{1 / 4}$ | 45\% | 433/3 |  |
| 493/6 | $49^{3 / 4}$ | $49^{1 / 2}$ | 497/8 | $491 / 4$ | 491/2 |
| 36 | $393 \%$ | $381 / 4$ | 381/4 | $363 / 4$ |  |
| 447/3 | 447/8 | $44{ }^{3} 8$ | 447/8 | $441 / 2$ | 447/3. |
| 89 | $891 / 4$ | $88{ }^{5 / 5}$ | $88^{3 / 8}$ | $88{ }^{1 / 2}$ | $881 / 2$ |
| 38 | $381 / 2$ | $37^{3 / 4}$ | 38 | 38 |  |
| $221 / 2$ | $23^{1 / 4}$ | $22^{1 / 4}$ | $22^{5}$ | $213 / 4$ | $2: 21 / 2$ |
| 1181/2 | 120 | $1191 / 4$ | 1201/2 | 120 | 1221/2 |
| $22^{3 / 8}$ | $231 / 4$ | $23^{1 / 8}$ | $241 / 4$ | 22 s | 23 |
| ${ }^{\circ} 9555$ | 97 | ${ }^{2} 95{ }^{5 \%}$ | 97 | 95\%/3 | 935a |
| $313 / 4$ | $313 / 4$ | 32. | $321 / 8$ | $311 / 2$ | 313,4 |
| $28{ }^{3}{ }_{4}$ | $287 / 8$ | 28\%/ | 2938 | 291/8 | $295 \%$ |
| 19 | $191 / 8$ | $18^{33_{8}}$ | $13^{3 / 4}$ | ${ }^{2} 183 / 8$ |  |
| $13031 /$ | 1311/2 | $130^{3 / 4}$ | 132 | 1301/2 | 131\% |
| 343/4 | 351/4 | $33^{3 / 4}$ | 341/2 | 341/8 | $341 / 4$ |
| 363\% | 37 | 371/4 | 373/6 | 363/8 | 37 |
| 193/8 | $201 / 2$ | 20.5 | 221/8 | $193 \%$ | $221 / 4$ |
| 42\%/4 | 431/4 | 43\% ${ }^{\text {\% }}$ | 44 | $431 / 2$ | 4378 |
| $231 / 4$ | 231/4 | 23 | 233/8 | 23 | $241 / 4$ |
| 40 | 401/2 | 4018 | 407/8 | 40 | $401 / 4$ |
| $63 / 4$ | ${ }^{63 / 4}$ | $6^{5 \%}$ | $6^{63 / 4}$ | ${ }^{65 \%}$ | 65\% |
| $45^{3}{ }_{4}$ | 46 | $45^{1 / 2}$ | 46 | 451/2 | 453.1. |
| 1955 | 197/8 | 191/4 | 191/2 | 191/8 | 193\% |
| $16^{1 / 2}$ | 17 | 161/2 | 17 | 161/4 | 16 \% ${ }^{\text {a }}$ |
| " $631 / 4$ | 641/4 | ${ }^{631}{ }^{1 / 2}$ | ${ }^{63}{ }^{5 / 6}$ | 631/2 | $631 / 2$ |
| \% 74 | 74 | $73{ }^{3 / 4}$ | 741/2 | ${ }^{7} 739$ | $741 / 2$ |
| *141/2 | 147/8 | *141/2 | $14 \% / 8$ | $141 / 2$ | 141/2 |
| ${ }^{211 / 2}$ | 21413 | 211/2 | $21^{3 / 4}$ | 215 | $213{ }^{4}$ |
| ${ }^{*} 13{ }^{35}$ | 141\% | ${ }^{*} 13.8$ | 141/2 | $135 \%$ | $141 / 2$ |
| ${ }^{49 \%}$ | 931/4 | $9 \%$ | $9^{3 \%}$ | $91 / 2$ | $91 / 2$ |
| 453/3 | $4^{46^{3 /}}$ | $43^{3 / 8}$ | 467/8 | $45^{5 / 3}$ | $461 / 4$ |
| 32 | 323\% | 32 | 321/4 | 32 | 323/6 |
| 76 | 78 | 77 | $771 / 2$ | 77 | $773 / 4$ |
| 2258 | 227/8 | $22^{3} / 4$ | $22^{3} /$ | 225/8 | 23 |
| $30^{5 / 2}$ | 31 | 31 | 31\% | 307/8 | 311/4 |
| 441/2 | 45 | 443\% | 44314 | $443 / 8$ | 445/6 |
| $23^{1 / 4}$ | $231 / 2$ | 23 | $233 / 2$ | $23^{1 / 2}$ | $235{ }^{2 / 6}$ |
| $26^{1 / 2}$ | 273/8 | 27 | $273 / 4$ | $27^{1 / 4}$ | 27\% |
| 83 | 851/2 | x931/4 | 841/2 | $803 / 4$ |  |
| $327 /$ | 327/8 | $321 / 2$ | 323/4 | 321/4 | 3238 ${ }^{3}{ }^{3}$ |
| 163 293 | 17 $301 / 8$ | 29394 | $163 / 4$ $301 / 8$ | 1651 $291 / 2$ | $163 / 4$ 295 |
| $311 / 2$ | 32 | $313 / 4$ | 32 | 32 | $32^{3 / 8}$ |
| 47 | 473/6 | $46^{3 / 4}$ | 471/2 | 471/8 | $481 / 2$ |
| ${ }_{* 41}^{273 / 4}$ |  | ${ }_{* 41}^{27 \%}$ | $277 / 8$ $41^{5 / 8}$ | ${ }_{41}^{271 / 4}$ | ${ }_{41}^{273 / 4}$ |
| *41 | $413 / 4$ | * 41 | $41^{5 / 8}$ | 41 | 41 |


| $\begin{gathered} \text { Fridgy } \\ \text { Mar. } 27 \end{gathered}$ | Sales fes the Week Shares |
| :---: | :---: |
|  | 20 |
|  | $\begin{aligned} & 10 \\ & 40 \end{aligned}$ |
|  | $\begin{array}{r} 40 \\ 40 \end{array}$ |
|  | 30 |
|  | $\begin{array}{r} 6,300 \\ 7,500 \end{array}$ |
|  | 100 |
|  | 1,900 |
|  | 190 |
| STOCK | 1,000 |
| EXCHANGE | 15,200 |
| CLOSED | 6,000 |
|  | 17,400 40 |
| GOOD <br> FRIDAY | 40 900 |
|  | 4,100 |
|  | 1.400 |
|  | $\mathbf{3}, 400$ $\mathbf{2}, 600$ |
|  | 3,000 |
|  | 274,000 |
|  | 4,800 8.500 |
|  | 4,200 |
|  | 4,300 |
|  | 7.500 3.900 |
|  | 30,700 |
|  | 320 |
|  | 410 100 |
|  | 1,800 |
|  | 100 |
|  | 2,000 |

$$
\begin{aligned}
& \begin{array}{ll}
46 & 471 / 2 \\
313 / 4 & 32 / 1 / 1 \\
77 & 77
\end{array}
\end{aligned}
$$

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$1111 / 21127 / 8$
$1561 / 2$
$111 / 1 / 1113 / 8$
157
${ }^{1537}$
1321

## ${ }_{41561 / 2}^{1157} 1$ $1121 / 4$ $1571 / 2$ 135 21 $381 / 4$ $81 / 4$ 40 $73^{1 / 4}$ 247 $11^{7 / 1 / 8}$ 13 $1.63 / 4$ 10 $181 / 2$ $143 / 3$ 42 83



 $\begin{array}{rr}833 / 4 & 8 \\ 181 / 8 & 18 \\ 33^{1 / 4} & 33\end{array}$ 56
$* 331 / 8$
3878
73
76
$* 81$
$* 84{ }^{3 / 4}$ 103
${ }^{101}$
101

GOOD
FRIDAY

NEW YORK STOCK EXCHANGE STOCK RECORD


|  <br>  <br>  <br>  <br>  |
| :---: |
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Monday Mar． 23 Tuesday

Mar． 24 OW AND Hign SA



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$61^{3 / 3}$ Dec ${ }^{8}$ 519 Dec
693 Sep 2
27 Dec 1 ，風冏苑芯に
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## \section*{Feoples Gas Light \＆Coke＿－ 25} <br> 

级Fittaburgh SLeel Co common＿－ 10
$5 \%$ preferred class A．－

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\begin{aligned}
& \text { Pittsburg } \\
& \text { Pittsbur } \\
& \text { Pitston } \\
& 8.50 \\
& \text { Flough I }
\end{aligned}
$$

## Plymol Polarol Poor \＆ Porter

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NEW YORK STOCK EXCHANGE STOCK RECORD

$31 / 2 \mathrm{Jan} 2$
$123^{3 / 4}$ May 7
31 Jan 13

54 Jan $161 / 2 \mathrm{Jan}$
5
$51 / 2 \mathrm{Jan}$
971 $37 / 2 \mathrm{Jan}$
$221 / 8 \mathrm{Apr}$
$210 y$
19 $25^{3 / 4}$ Jan 10
$\mathbf{3 n}^{1 / 3 / 3}$ Jan
$31^{1 / 4}$ Jon 10 $81 / 8$ Jan 2
$32 / 4$
Jan 10 415 Jan 6 $78 \% \mathrm{Jan}$
$101 / 2 \mathrm{Jan}$ $\begin{array}{ll}101 / 2 \mathrm{Jan} & 2 \\ 178 \\ \text { Jan } & 2 \\ 55 & \text { Feb } 28\end{array}$ $191 / 2$ Jan 2

##  4NのWNニOOONONNONNT

 $81 / 2$ Nov 1118 Oct 15



$\underset{\text { Lowest }}{\text { Range Since Jan．} 1} \underset{\text { Highest }}{\text { Litan }}$
$433 / \mathrm{Feb}^{9}$
$713 / 2 \mathrm{Jan} 2$



7
$163 / \mathrm{Jan}$ Jan 5
4

## $16^{3,}$ 55 $221 /$ 81 131 677 383 461 $30^{3}$ 651 451 116 90 81 18 21 21 $92^{3}$ $32^{3}$

 $\begin{array}{ll} & \\ \text { an } & 2 \\ \text { ar } \\ \text { an } & 52 \\ \text { an } & 6 \\ \text { Mar } 26 \\ \text { an } & 5 \\ \text { an } & 28 \\ \text { eb } & 7 \\ \text { lar } 12 \\ \text { ar } & 3 \\ \text { an } & 2 \\ \text { an } & 6 \\ \text { ar } 23 \\ \operatorname{lar} 20 \\ \text { ar } 24\end{array}$



 50
5
451
45
43
34
334
53
92
243
493
143
26
50
243
471
141
$60^{3 / 3} \operatorname{Mar} 17$
$74 \%$ Mar 5



 Republic Steel Corp Revere Copper
Revlon Inc Rexall Drug Co－－ $43 / 4 \%$
$41 / 2$
Reynolds Reynolds
Prefer Rheem
Rhodesi



STOCKS
NEW TORK STOCK
EXCHANGE R





## 38 843 82 28 30 21 72 42 94 25 35 12 37 52 39 12 72 77 91
















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 $\underset{\text { EXCHANGE }}{\text { STOCK }}$ $\underset{\text { FRIDAY }}{\text { GOOD }}$
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$37^{5} \mathrm{Jan} 20$

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| :---: |
| Mars． 24 |

and hugh sale prices
$\underset{\text { Mar．} 23}{\text { Monday }}$
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NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1958 |  |
| :---: | :---: |
| Lowest | Highest |
| $40^{1 / 8}$ Jan | 69 |
| 74 Aug 29 | $85^{1} \%$ May 2 |
| Jan | 175s Nov 28 |
| 研 | $3^{3 / 8}$ Nov 19 |
| $43^{1 / 4}$ Feb 25 | $61 \%$ Nov 21 |
| $35^{1 / 2}$ Feb 18 | 50 Nov |
| $47^{1} 2$ | $601 / 4$ Nov |
| $42^{5}$ ¢ Feb 24 | 597\% Dec 31 |
| $86{ }^{1} 2$ Sep 17 | 943/4 May 26 |
| 1012 Jan 2 | 2936 Dec 30 |
| 36. Jan | 89. De |
| 23.50 | 33\% Dec 31 |
| Nov 10 | 14. Jun 18 |
| $14^{1} 2 \mathrm{Jan} 2$ | $18^{1 / 4}$ Nov |
| Feb | 7434 May 19 |
| 59 Apr 23 | $1023 / 4$ Dec 22 |
| 1076 | $141 / 2$ No |
| 29\%/\% Jan 14 | 54 Dec 11 |
| 171/2 Jan | 271/2 Oct 22 |
| 29 Jan | $451 / 4$ Nov 12 |
| 151/2 Jan 2 | 22 D |

 $161 / 4$
$181 /$
6024
$26^{2 / 8}$
16
$66^{1 / 4}$
$281 / 2$
123
$87^{3 / 8}$
691
$281 / 2$
$251 / 4$
38
97
91


|  |  | Stocks <br> YORK STOCK |
| :---: | :---: | :---: |
|  |  | EXCHANGE |
| $611 / 2 \mathrm{Jan}$ | $69^{1 / 4}$ Mar 3 | Standard Brands -Inc cem_--No par |
| 781/4 Jan | 821/4 Feb 24 |  |
| 1433 Jan 2 | $21^{3 / 4} \mathrm{Feb} 27$ | Standard Coil Products Co Inc-- 1 |
| 31/4 Jan 2 | $3{ }^{3 / 4}$ Jan 26 | Standard Gas \& Electric Co_-.-10c |
| 52 Feb 26 | $62^{1 / 6}$ Jan 23 | standard on or california_---6.25 |
| $465 \% \mathrm{Feb} 9$ | $50^{1 / 8}$ Mar 13 | Standard Oil of mitiana_-_-_25 |
| $501 / 8 \mathrm{Feb} 18$ | 591/8 Jan 26 | Standard Oil of Mew Jersey - ---7 |
| $57^{3 / 4}$ Mar 10 | 64\%/3 Jan 23 | Standard Oil of Ohio common-10 |
| 873/4 Jan 20 | $90 . \mathrm{Mar} 24$ | $3{ }^{3 / 4} \%$ preferred series A $\ldots-\ldots 100$ |
| $275 \%$ | $35^{1 / 4}$ Mar | andard Packaging Colp com_--1 |
| 84 Jan 3 | 104. Mar | \$1.60 convertible, preferred --. 20 |
| 311/2 Jan 6 | 37/8 Mar | \$1.20 convertible preferred -- 20 |
| $12^{1 / 4}$ Jan 12 | $174 / 4 \mathrm{Feb} 18$ | Standare Ry Equip Mfg Co_ |
|  | $26 \quad \mathrm{Feb} 16$ | Stanley Warner Corp |
| 653/4 Jan 28 | 72 Mar 19 | Starrett Co (The) L S._.-.-No par |
| $99 \quad$ Jen 14 | 1281/2 Mar 19 | Stauffer Chemical Co............ 10 |
| $131 / 2 \mathrm{Jan} 5$ | 173/8 Mar 20 | Sterchi bros Stores Inc---1--1 |
| 43 Feb | 54 Feb 26 | Sterling Drug Inc.an - 5 |
| 261/8 Feb | 31. Mar | Stevens (J P) \& Co Tnc |
| 421/2 Jan | 493/6 Mar 19 | Stewart-Warner Corp _-.......... 5 |
| 2034 Jan | $271 / 2 \mathrm{Mar}$ | Stix Baer \& Fuller Co.......... 5 |



tokely-Vant Camp Inc common-
$5 \%$ prior preference







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${ }^{41 x_{0} \text { Feb }} 8$
 ${ }_{\substack{31 \\ 1624 \\ 12_{2} \\ 124}}$ 적웅 $23^{3}$,
$10^{2}, ~ J a n ~$
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\begin{aligned}
& 35 \quad \text { Feb } 12 \\
& 81 \quad \text { Mar } 12
\end{aligned}
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NEW YORK STOCK EXCHANGE STOCK RECORD


## Bond Record «« New York Stock Exchange

FRIDAY - WEEKLY - YEARLY
column headed "Interest Perlod" indicate in each case the month when the bonds mature
The italic" letters in the column headed "Interest Period" indicate in each case the month
Figures after decimal point represent one or more 32nds of a point

*Bid and asked price. No sales transacted this day. IThis issue has not as yet been admitted to stoci Exchange deallings.


NEW YORK STOCK EXCHANGE BOND RECORD


## NEW YORK STOCK EXCHANGE BOND RECORD



NEW YORK STOCK EXCHANGE BOND RECORD


## NEW YORK STOCK EXCHANGE BOND RECORD


AMERICAN STOCK EXCHANGE


For footnotes see page 35.

## AMERICAN STOCK EXCHANGE

$\underset{\text { American Stock Exchange }}{\text { Sto }}$ Electric Bond \& Share common_-
Electrographic Corp common_ Electronic Communp cotions Inc---
 Empire District Eicetric $5 \%$ pid 100 Equity Cory cominon-

 F $\mathbf{F}$
Factoridd Calueria \& Instrinment
Fajardo Eastorn Susar AssociatesConnmon slis of benclicial int.
$\$ \Sigma$ preferred




Fishman (M H) Co Inc
Flying Tiger Line Inc
Ford Motor of Canada
Ford Motor of Canada
Class A non-voting
Ford Motor Co Ltd
American dep rets ord reg___1.
Fox Head Brewing Co
Fresnlllo (The) Company Fresnillo (The) Company
Fuller (Geo A) Co
Gatineau Power Co common. Last
Lale Price of Prices $\begin{gathered}\text { Reek's } \\ \text { Sor Wet } \\ \text { Shares }\end{gathered}$ Gelman Mfg Co commonn -100
Generab Acceptance Corp warrants General Alloys Co
Generak Butlders Corp 5\% Convertible preferred
Gienerat Development Corp
General Electric Co Ltd-
American dep rets ord reg-_-
Gencrak Fireproofing common
Giencrat Indus Euterp
 General Stores Corporation_,_-1
Gencral Transistor Corp_ Genung's Incorporated .-
Gicurgia Power $\$ 5$ prelerreg
s4.60 preferred
Giant Yellowlnife Gold Mines
Gillowt (A Cy: common Gilbert (A Co common_-
(iten alden Coin) Giknmore Distilleries elass $\mathbf{B}^{\text {Globe Union Co }}$ Inc
Globe Wernicke Industrics

 Gorham Manufacturing conmon-4
Graud-Radds Varnish
Gray Manufacturitis Co.
 Great Western Financial Co- $\quad 10$
Great Western Provirers luc 6\% preferred series A
cireer Hydranties
Ginitait Wiver

 unl \& Western Con
 IIascingy Mrg Co.
Ifallaway lidisit
 Hachtine Cory
Hecta minins Co

tementes Galion pudicis liac 100 Herold Rudio \& Ele
Hevi-Duty Electric
Higbie Mrg Co common-
Highway Traller Industries Ina $71 / 2 \%$ cumulative preferred Hoe (R) \& Co Corp
$\underset{\substack{\text { Cofmas } A \\ \text { Homernationat Corp }}}{1}$ Hofmann Industries Inc
Holinger Consol Gold Mines Holly Corporation Holphane Co comm
Holt (Henry) \& Co
Home oil Co Lld class A Class B
Hoover Ball \& Bearilig Co
Hormel (Geo A) \& Co Horn \& Hardarl Bakthg Co---_--15 Horn \& Hardarl
Howell Electric Motors Co
 Hurd Lock \& Mantlacturing $\mathbf{C o}$
Hydrametnis Inc Hydrametnis Inc
Hy rrade Food Proclicts.-.-.

## Imperial Chemicat Infustrics-

Anerican dep rets ord reg
Imperiat Oin Canadal capital stock_
Imperial Tobacco of Canada-.... 5
Imperial Tob of Gt Brit \& Ireland il modianapois Pwr \& Light 4\% pfd 100


 $153-1334 \quad 153 \quad 15,100$ $\begin{array}{llll}130 & 1271 / 2 & 129 & 950 \\ & 135 & 40\end{array}$



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## 范 <br>  <br>  <br> $51 / 4 \mathrm{~J}$ 37 183.1 <br> 巴0 <br>  <br> Lialglon Apparel Inc.........-_ de Shores Mines <br>  <br>  Leonard Refincries Inc5, cumulative preferred Lihium Corp of America Inc Lock Lode Lon Lioni <br>  <br> $\underset{\text { M }}{\mathbf{M}}$ <br> Mack Trucks Inc warrants Mages Sporting Goods. Mages Sporting Goods. Magna Oil Corporation. Mane Public Service Co Mangel Stores common--Martin Co warrants Massey Co warrants Manle Mays <br> $\qquad$


$\underset{\text { American Stock Exchange }}{\text { STOCKS }}$
 Kuiser Iudustries $\mathbf{C o r}$
 Eatz Drug Company Kaweeli
Kawnee1
Kennedy
Kidde (Water) \& Co-
Kin-Arl: Oil Company Kin-Ark Oil Company
KingsFord Company Kingston Products
Kirby Petroleun C

$\qquad$
 Weck's
Range
of Prices



 Sharen
5,400
2,950
2,700
2,400
900
8,400
15,100
1,100
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12,200
1,100
800
53,800
28,600 Low
$33 \%$
$121^{1 / 4}$
$12^{7}$
29
38
$10^{1 / 3}$
7
$71 / 2$
$91 / 2$
$80^{2}$
$141 / 2$
$51 / 2$
14
$11 / 4$
18 Jan
Feb
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Jan $37 / \mathrm{Jan}$
$11 / 3 \cdot$ Feb



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Nachman
Namm-Loes
National Alfalfa Dehydrating \&
National Bellas Hess common

National Mfg \& Stores Machines
National Pctroleum Ltd
National Presto Industries Inc -
National Rescarch Corp
National Rubber Machinery_-_-10
National Stareh Products common-1
National
National

$133 / \mathrm{Feb}$
$10 \% \mathrm{Fe}$
11 FJ
$191 / \mathrm{Ma}$
24.2 Ma
$281 / \mathrm{Meb}$
$46^{3 / 4} \mathrm{Mar}$ bix han
 4

## Mar $\begin{gathered}\text { Meb } \\ \text { Jan }\end{gathered}$



AMERICAN STOCK EXCHANGE
Thursday Week's Sales


0
Ogden Corp common
Ohio Dass Co common
$\ldots$

 O'okien Copperer C overseas Securities

## r

Pacific Clay Products
Pacific Gas \& Electric $6 \%$ 1st pfor -25 5 5\% 1 st preforred
$5 \%$
$5 \%$ redeemable 1st preferred. 5\% redeemable 1st pid series A-- -25 $4.50 \%$ redecmable 1 1st preferred- -25
$4.36 \%$ redeemable 1st preferred -25 acific lighting $\$ 4.50$ preferred. --
\$4.75 dividend proferred.

 pancoastal petroleum ( C A) vte_-2 Bol Pantepec Oil (OA) Amer shares_1 Bol Parker pen Co class A.

## Parlicas Burg-Aetna Corp Patmo of Canada Ltd

Peninsular Metal Products_----- $\quad-\quad-\quad-\quad 1$
Penn Traffic Co
Pep Bots (The)
Perfect Circte Corp

Philppine Long Dist
Phillips Screw Co.
Piasecki Aircraft Co
Pierce Industries Inc

 Powdrell \& Alexander common- 10.50
Power corp of Canada common Power Corp of Canada common-_--_-
Praric Oil Royalties Ltd Pratt \& Lambert Co._-_-


Prophet (The) Company
$41 / 4 \%$ cumulative preferred_-_-_-_200
puerto Rico Telephone Co

Quebee Lithium $\mathbf{C o r p}$

## R

| Ramo Investment Co |
| :--- |
| Rapid-American Corp |

Rapid-American Corp -
Rath Packing Co common
Raymond International Ine Raymond International Inc.
Reading Tube Corp common
$\$ 1.25$ convertible preferred

Reis (Robert) $\mathrm{E}_{\mathrm{L}} \mathrm{Co}$
Reliance Insurance Co.
Remington Arms Co Inc
Republic Industrial Corp
Ex-liquidating distributio Co---_- 1

## $113 / 8$

$25^{5}$
$33^{3}$,
$25^{5}$
61
13
$\begin{array}{llll}5 \% & 2519 & 25 \% & 1,700\end{array}$


##  \& Niccicici

##  





Southern Calliornia Petroleum Corp.Southern Materlais Co
Southern Pipe Line Bouthern Pipe Li
Southland Royalty
Spear \&
 $\$$ tandard Dredging Corn cominon. Standard Pinancial Corp Standard Forgings Corp Standard Oil (Ky

$\qquad$
Standard Tube class B B--
Stanrock Uranium Mines Ltd

50c
State
Stath
Ste
St Lawrence Corp Ltd common -
 San Diego Gas \& Electric Co-
Cumulative preferred $5 \%$ scries Cumulative preferred $5 \%$ series__-20
Cumulative preferred $41 / 2 \%$ series_20
Cumulative preferred $4.40 \%$ scries_ 20 Cumulative preferred 4.4
$5.60 \%$ preferred.
Sapphire Petroleums Garcee Petroleums Lt
Savay Oil Inc (Del) Saxon
Sayre
Scurry-Scurry-Rainipw Oii Co Ltd-
Seapoard Western Seapore
Securit
Securit
St Security
Seepurg
Seman
Sentry Sentry
Serrick
Servo ervomerd of Ameri en echanisms Inc Shawinigan Water \& Power $-{ }^{-1}$
teel Parts Corpo
Sterling Aluminum Products common_-
Sterling Precislon Corp (Del)
Stinnes (Hugo) Corp
Stone
Strooct
Stylon
Sunset
Super
Superior Tool \& Die Co......................


$$
\begin{array}{lll} 
& 225 & 231 \\
99^{3 / 4} & 99^{3 / 4} & 99^{3 / 4}
\end{array}
$$


$\begin{array}{lll}\overline{37} 1 / 5 & \overline{37} & \overline{37}^{3 / 4} \\ - & 42^{1 / 2} & 42^{3 / 2}\end{array}$


## " 495 $491 / 8$

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| 91 |
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## 



$\begin{array}{cc}\text { Thursday } \begin{array}{c}\text { Week's } \\ \text { Rast } \\ \text { Range }\end{array} & \begin{array}{c}\text { Saleso } \\ \text { for Wate Price of Prices } \\ \text { Shares }\end{array}\end{array}$

$\underset{\text { Low }}{\substack{\text { Range Since Jan. } 1 \\ \text { High }}}$

$$
\begin{aligned}
& 17, \mathrm{Jan} \\
& \substack{17 / 2 \mathrm{Reb} \\
7 \mathrm{Mara}}
\end{aligned}
$$

$$
\begin{array}{ccc}
\overline{23} \overline{5}_{8}^{1 / 4} & \overline{23}_{53} & \overline{23} \\
4
\end{array}
$$

## AMERICAN STOCK EXCHANGE



| BOND S  <br> American Stock Exchango Interest <br> Perriod <br> S  |  | Week's Range or Thursday's | $\begin{gathered} \text { Bonds } \\ \text { Sold } \end{gathered}$ | Ranke si Jan. 1 |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Lnw High | No. | w |
|  |  |  | 1 |  |
| Bethlehem Steel 6s Aug 11998 | 91.4 | 91144 | 13 |  |
| Boston Edison $23 \% 4$ series A 19 | 85 | ${ }_{85}{ }^{\text {a }}$ 8 ${ }^{\text {b }}$ | \% | ${ }_{831 / 2}^{121 / 273 / 4}$ |
| Chicago Transit Authority ${ }^{3}{ }^{3 / 3}$ | -- | $851 / 285^{3 / 4}$ |  |  |
| Lackawanna of N J Division- |  |  |  |  |
|  |  | $52 \quad 52$ |  |  |
| $\triangle 1.5$ mortgage 48 series B | y -- | $136 \quad 42$ |  |  |
| ing Tiger Line |  | ${ }^{88}$ |  |  |
| uantanamo | 176 | $\begin{gathered} 176 \\ 2001 \end{gathered}$ | $69$ |  |
| $\Delta$ Italan Power Realization Trust $61 / 2 \%$ liq tr ctis | - | ${ }^{301 / 2} 3120 / 2$ | ${ }_{6}^{5}$ | $301 / 2$ 87 |
| $\qquad$ |  | 7841/4 -- |  |  |
| National |  |  |  |  |
| 58 convertible, subord debentures 1976.-Jan | 117 | 117 | 35 | 2 |
| nilectric Power Co Lt |  |  |  |  |
| $6{ }^{1} 2$ s due 1953 extended to 1963 |  |  |  |  |
|  | t | ${ }_{92}{ }^{1 / 2}$ | ${ }_{9}^{1}$ |  |
| 1st mortgage 3s 1971_.........April-Oct |  | 部 $6^{1 / 4} 93$ |  | 85 |
| Pennsylvania Water \& Power 31/4s 1964_-June- |  | 19394 |  | 93 |
|  | $y$ - | 990 |  | $86 \quad 90$ |
|  |  |  | ${ }^{3}$ | $120 \quad 123$ |
| Har |  |  |  |  |
| phire |  | 65 |  | 578 |
| uthern C | $923 / 4$ | 92\% ${ }^{1 / 8} 93 \%$ | 5 | 92 |
|  |  |  |  |  |
| 隹 |  | 869, |  | 1/2 |
| $31 / 68$ series ${ }^{\text {d }} 1976$ |  | 88442 |  | $81 / 282$ |
| $3 \% \% \mathrm{~s}$ series E 1978 |  | ${ }_{893}{ }_{9}{ }_{98}$ |  |  |
| 3 s , series F 1979 |  | 83 - 83 |  |  |
|  | 901/2 |  | ${ }^{6}$ |  |
| ${ }_{4}^{4 \% 8} 8$ serles I 1982 | 100:3 | ${ }^{100.41001 / 2}$ |  |  |
| $47 / 88$ serles | - |  | ${ }^{5}$ |  |
| ${ }^{4 \% 885}$ series | 1041/2 | 1041/2 1047 |  |  |
| uthern Caithornia | $90^{3 / 4}$ |  |  |  |
| Southern Counties Gas (Calir) |  | $36^{3 / 4} \quad 86^{3 / 4}$ | $3$ |  |
|  | 04 | ${ }_{64}{ }^{4}$ | 5 |  |
| satch Corp dieb |  |  |  |  |
| gton Water |  |  | $\overline{8}$ |  |
| ${ }^{\text {b }}$ Penn Knapp Inc 585 de | 72 | $70^{1 / 2}$ | 37 |  |
| Newspaper Unlon 68 1959 -------June-A |  |  |  |  |

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

|  | Stocks No. of Shares | Railroad and Miscel. Bonds | Foreign Bonds | $\begin{gathered} \text { Int'l } \\ \text { Bank } \\ \text { Bonds } \end{gathered}$ | United States Government Bonds | $\begin{aligned} & \text { Total } \\ & t \quad \begin{array}{l} \text { Bond } \\ \text { Sales } \end{array} \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Mon, Mar. 23 | 3,698,460 | \$5,541,000 | \$381,000 |  | ------ | \$5,922,000 |
| Tues. Mar. 24 | 2,997,910 | 5,989,000 | 191,600 |  |  | 5,180,600 |
| Wed. Mar. 25 | 3,282,000 | 6,033,000 | 216,000 |  |  | 6,249,000 |
| Thurs. Mar. 26 | 2,898,140 | 5,138,000 | 352,000 |  |  | 5,490,000 |
| Fri. Mar. 27 |  |  |  | - |  |  |
| Total | 12,876,510 | \$21,701,000 | \$1,140,600 |  | ------- | \$22,841,600 |


|  | Week Ended March 27 <br> 1959 <br> 1958 |  | 1959 Jan. 1 to March 27 |  |
| :---: | :---: | :---: | :---: | :---: |
| Stocks-No. of Shares | 12,876,510 | 10,855,814 | 225,741,571 | 134,699,264 |
| Bonds- |  |  |  |  |
| U. S. Government |  | ------ | \$1,000 | \$4,000 |
| Forelgn | \$1,140,600 | \$1,333,000 | 4,000 $19,978,800$ | 34,000 $15,240,020$ |
| Railroad and Industrial | 21,701,000 | 20,305,600 | 387,949,500 | 281,764,000 |
| Total | 22,841,600 | \$21,638,600 | \$407,933,300 | \$297,042,020 |

## Transactions at the American Slock Exchange Daily, Weekly and Yearly

|  | Stocks (No. of Shares) | Domestic Bonds | Forelgn Government Bonds | $t \underset{\substack{\text { Foreign } \\ \text { Bonds } \\ \text { Borate }}}{\text { and }}$ | Total Bonds |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Mon. Mar. 23 | 3,361,440 | \$102,000 | \$12,000 | \$8,000 | \$122,000 |
| Tues. Mar. 24 | 2,874,020 | 83,000 | 3,000 | 1,000 | 87,000 |
| Wed. Mar. 25 | 2,783,670 | 139,000 | 2,000 |  | 141,000 |
| Thurs. Mar. 26 | 2,398,460 | 87,000 |  | : 3,000 | 90,000 |
| Fri. Mar. 27 |  |  | Holida |  |  |
| Tote | 11,417,590 | \$411,000 | \$17,000 | \$12,000 | \$440,000 |
|  |  | Week Ended March 271959 |  | ${ }_{1959}{ }_{1958}$ |  |
| Stocks-No. of Shares |  | 11,417,590 | 3,207,950 12 | 127,619,687 | 36,992,621 |
| Bonds- |  |  |  | \$7,055,000 |  |
| Domestic |  | \$411,000 | \$334,000 |  | +5,422,000 |
| Foreign government |  | $\begin{aligned} & 17,000 \\ & 12,000 \end{aligned}$ |  | 310,000 | 414,000 |
| Foreign corporate |  |  | 27,000 |  |  |
| Total |  | \$440,000 | \$392,000 | \$7,860,000 | \$5,363,000 |



## OUT－OF－TOWN MARKETS

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|  |  |  |  |  | ${ }^{\text {sfocks }}$ |  |  |  |  |  |
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|  |  | 5．900 |  | cily |  |  |  |  |  |  |
|  |  | （100 |  |  | Monro hrimeilico |  |  |  |  |  |
| coseme | ${ }^{3} 3^{3} \%$ ， $6{ }^{4 / 4}$ | 10.8 |  |  |  | ${ }_{81}^{4848}$ |  | ci，ioo | cisem |  |
| mith oid Ref net com |  |  |  |  | Muskegon Mator sjocaialt |  |  |  | Jan |  |
|  | $27 \%$ | ${ }_{\text {coid }}^{\substack{400}}$ |  |  | a |  |  |  |  | Jan |
|  | 314e | （100 |  |  |  | 322／2 |  |  |  | cor |
| cicazo post |  |  |  |  |  |  |  | 边 |  |  |
| Silt convetule preferrem |  | 1.2 |  |  |  |  |  | 1．000 |  |  |
|  | ${ }_{59}$ |  |  |  |  | 2in |  |  |  |  |
| ${ }_{\text {dem }}$ | 5 | （1200 |  |  | Notern |  | cois | $\substack { \text { ji．as } \\ \begin{subarray}{c}{\text { jod }{ \text { ji．as } \\ \begin{subarray} { c } { \text { jod } } } \end{subarray}$ |  |  |
|  | －24／4： | ${ }^{1}, 200$ |  |  | Esta |  |  |  |  |  |
|  | ${ }_{61 \%}{ }^{\text {a }}$ | $\underset{\substack{1.1500 \\ \text { li，} 1000}}{ }$ |  | \％Mar | ${ }_{\text {st }} \mathrm{Ba}$ |  |  | （in |  | ${ }_{\substack{\text { 24，} \\ \text { 20\％} \\ \text { Janar } \\ \text { mar }}}$ |
|  |  |  |  |  |  |  |  | 1.100 |  |  |
| corp ot | ${ }_{27}^{57}$ |  |  |  |  | 444 |  |  |  |  |
|  | （5214， | 18 |  |  |  |  |  |  |  |  |
| rols cot Amm |  | ${ }_{2}^{2,000}$ |  |  |  |  |  | 200 |  |  |
|  | 32\％／35 | 3.500 |  |  | Jays |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  | ${ }_{45}^{45}$ | 1 |  |  |  |  |  |  |  |  |
|  | ${ }^{835 / 5}$ | 100 |  |  | ${ }_{\text {Patains }}$ |  |  |  |  |  |
| （e） | －$\times$ 明哏 | ¢00 |  | 既 | servic |  |  | 200 |  |  |
| man Ko |  |  |  |  |  |  |  | 1，800 |  |  |
| Somen |  | （inco |  |  | Quaker Oats $\mathrm{co}_{0}-$ | 50／ | 50\％ 50 | 200 | 49\％／Jan | 544／Jan |
|  |  |  |  |  |  |  |  | 100 |  |  |
|  |  |  | ${ }^{182}$ |  |  | 681／4 |  | ， 1.300 |  |  |
| Notor ${ }^{\text {coi }}$ |  | ${ }_{\text {2，300 }}^{\substack{\text { a }}}$ |  |  |  |  |  |  |  |  |
| naut tralle co－ |  |  |  |  |  |  |  |  |  |  |
| 12 Amer fransp |  |  |  |  |  | ${ }_{3}^{33}{ }_{4}{ }^{3}$ | ${ }^{3329}$ | （100 | 292\％Jam | cim\％ |
| ar condy cor |  |  |  |  |  |  |  |  |  |  |
| aral |  |  | ${ }^{59 \%}$ |  | den |  |  |  |  |  |
| met foition orp | ${ }_{\text {a }}^{\text {a }}$ |  |  |  |  | 22 28 |  |  |  |  |
| Melem | ${ }_{66} 66$ |  |  |  | sheatrer（W A$)$ Pen O 0 c dim | －9\％\％ |  | 600 |  |  |
| to（The） | ${ }^{481 / 2}$ |  |  |  | ${ }_{\text {nd }}^{\text {nctatha }}$ | 20， |  | $\substack { \text { 3，200 } \\ \begin{subarray}{c}{2,300{ \text { 3，200 } \\ \begin{subarray} { c } { 2 , 3 0 0 } } \end{subarray}$ |  |  |
| 退 |  |  |  |  |  |  |  |  |  |  |
| it | 221／2： |  |  |  |  | ${ }^{\text {c．end．}}$ |  | ${ }_{\text {2，}}^{\substack{2,00}}$ |  | cint jan |
| ${ }_{\text {Lakes }}$ |  |  |  |  |  |  |  |  |  |  |
| Srey |  | cos |  |  |  |  |  |  |  |  |
|  | ${ }_{25}$ | ${ }_{1}^{1,2,200}$ |  |  | ara |  |  |  |  |  |
| Corp new | ${ }_{108}$ | ${ }_{145}^{145}$ |  |  |  | ［12\％ |  | coin |  |  |
|  | ${ }^{29}$ |  | cosk |  |  | 33， 3 |  | 100 |  |  |
| Brick ${ }^{\text {co }}$ |  |  |  |  |  |  |  |  |  |  |
| Ma sitarar | ${ }_{49}$ | ${ }_{3}^{3,500}$ | 412， |  | Tenesese Gas， T Tran | ${ }^{369}$ |  |  |  |  |
|  | ${ }_{45}^{48} 8.8$ |  | ${ }_{\substack{139 \\ 394}}^{\substack{3}}$ | （150， |  | $23 \%$ ， |  | 1，000 |  |  |
| It |  |  |  |  | Stiol | 26\％ |  | coin | 15\％ |  |
|  | ${ }^{351 / 4}$ | $cand 300$ |  | ${ }^{69 \%}$ | Trane Company | 65\％\％ | ${ }^{1657 \%}$ |  | cish jarl | Jeb |
|  |  | ${ }_{\text {3，}}^{3} \mathrm{3} 200$ |  |  |  |  |  |  |  |  |
|  | ${ }_{67}{ }^{\text {c }}$ | ${ }_{2}^{5.200}$ | ${ }_{\text {cose }}^{\text {cia }}$ Jan |  |  |  |  |  |  |  |
|  |  |  |  |  | Unoton | 34\％ |  |  |  |  |
|  |  |  |  |  |  | ${ }_{63}{ }^{3} 5$ |  |  |  |  |
| co co |  |  |  |  | anta | 9 |  |  |  |  |
|  | ${ }^{13}$ |  |  |  |  |  |  |  | 边 |  |
| Leind | 99 |  |  |  | walgreen $\mathrm{c}_{0}$ |  |  |  |  |  |
| Mrarateie cemen |  |  |  |  | Weserer |  |  |  |  |  |
|  |  | 400 | ${ }^{\text {and }}$ | ${ }_{\text {4，}}^{45}$ |  |  |  | （100 |  |  |
| Men |  | ${ }_{2}^{2,400}$ |  |  |  | 383／2 | ${ }^{\text {Brab }}$ | \％ois | ${ }_{\text {ck }}^{13}$ |  |
| Mereme |  |  |  |  |  |  | ${ }^{3964}$ |  |  |  |
| timank coi－ | ${ }_{\substack{21 \% \\ 19 \%}}$ |  |  | 193．Mat |  |  |  |  | \％ |  |
|  |  |  |  | ${ }_{13} 3^{3}$ |  | \％ |  |  | 190\％ | ${ }_{236}^{136}$ |
| For footnotes see page 46 |  |  |  |  |  |  |  |  |  |  |

OUT-OF-TOWN MARKETS

| cocks |  |  |  |  | ge for w. | stock |  |  |  | Sales for Week shares | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Thursiay Last Sale Price | Week's <br> Range <br> of Prices | $\begin{gathered} \text { Sales } \\ \text { for We/k } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  | Factor (Max) \& Co. class A Fairchild Eng \& Airplane (Un) Fedders Corp (Un) | $\begin{gathered} 187 \% \\ 9^{1 / 8} \\ 18^{2}=4 \end{gathered}$ | High |  | $\begin{aligned} & 125 \\ & 260 \\ & 140 \end{aligned}$ | $\begin{gathered} \text { Low } \\ 12^{5 / 3} \text { Jan } \\ 91 / \mathrm{Mar} \\ 16^{7} / \mathrm{F} \text { Feb } \end{gathered}$ | High <br> 20䉼 Mar |
|  |  |  |  |  |  | $\begin{array}{r} 187 \mathrm{a} \\ 91 / 8 \end{array}$ |  | $193 \%$ 93 93 |  |  |  |
| Par |  | Low High |  | Low | High |  |  | ${ }^{18}$ | 199\% |  |  | Mar |
| ACF Wriziey Stores Inc (Un) ------2.50 |  | 19\% $19^{\text {\% m }}$ | 195 | ${ }^{195 \%} \mathrm{Mar}$ | ${ }_{20}^{2274}$ Jan |  |  | 591/2 |  | 59\% | 2,991 120 |  | 259.4. Mar |
| mirai Corp ----------11 |  | 20.0 |  |  |  |  |  |  | $22^{2}$ \% |  |  |  |
| ${ }_{\text {Aeco }} \mathrm{C}$ | 70 c | 6Ec 7ic | 151 |  | ${ }_{90}{ }^{\text {Tin Mar }}$ | Flying | 15. | 14 | $15^{3{ }_{6}^{6}}$ | 3,986 | ${ }_{11} 7^{\text {\% }}$ Jan | $15^{3,} \mathrm{~m}$ Mar |
| Atr P | ${ }^{63}$ | $87^{3 / 4} 40{ }^{1 / 4}$ | -150 | ${ }^{3}{ }^{3 / 4}{ }^{\text {a }}$ Feb | ${ }_{6}{ }^{3} \mathrm{~m}$ Mar | Food Mach \& Ch | ${ }^{487}$ | 47/2 | $48{ }^{7 \%}$ | 793 | ${ }^{41}$ Feb | 4878 Mar |
|  | ${ }^{\text {6, }}$ | 11\% | 860 | 10.4 Jan | 11\%, Mar | ${ }_{\text {coser }}^{\text {rort motur co }}$ | 57\% | ${ }_{0}^{560^{3,3}}$ | $20^{58}$ | 1,607 <br> 1,837 |  | 514. Mar |
| Alleghany Corp |  |  | 620 | 79\% Fel |  |  | - $61{ }^{64}$ | ${ }_{24}^{61}$ |  | $\begin{aligned} & 1,444 \\ & 2,503 \end{aligned}$ | 591/4 Fel | crik25 |
| Amed Chemical Corp (Un) - $\quad 18$ | ${ }^{\text {a105 }}$ 29, |  | 210 1,097 | ${ }_{26 \%}^{94 \%}$ \%eb |  | Fruehatr Tra |  |  | $24^{3 / 4}$ |  |  |  |
| Alis-Chatmers |  | $28^{3}+299^{\text {5in }}$ | 4,216 | $2^{26 \% 3} \mathrm{Feb}$ | 33 ${ }^{\text {¹/, }}$ Jan |  |  |  |  |  |  |  |
| evacia Petro |  | 00 |  |  | ${ }^{10418} 8$ | General Controls Co |  |  |  |  |  | Mar |
| anerican Atrines Inc com | 301/2 | 301\% 31/4 | ${ }_{2}^{2,842}$ | ${ }_{30}^{24 / 2}$ J Jeb | $37 \%$ Mar | General Dynamics C |  | $641 / 4$ | 65 | ${ }^{1,696}$ | 58\% 2 Feb | Mar |
| Amertcan Bosch Arma Corp | 24 | ${ }_{24}{ }^{34}$ | ${ }_{531}$ | ${ }_{20} 0^{5} \mathrm{~F}$ Fel) | 24, Feb | General Electric Co | $39 \%$ | ${ }_{381 / 8}^{791 / 2}$ | ${ }_{\substack{8038 \\ 44}}$ | 5,726 | ${ }^{744^{59} 9} \times \mathrm{Feb}$ | ${ }_{2}{ }_{\text {Mar }}^{\text {Mar }}$ |
| Americani Can Co (Un) |  | 3,49 | 765 | ${ }^{4639}$ Mar | ${ }_{20}^{50 / 2}$ Jan | General Food |  |  |  |  |  | ${ }_{4} \mathrm{Mar}$ |
| American Cement preferred-----. 25 | 25\% | 50, ${ }^{25}$ | ${ }_{584}^{435}$ | ${ }_{46}^{23 \%}$ \% ${ }^{\text {Jan }}$ | ${ }_{57}{ }^{26}$ Mar | General Motors Corp common _-_12/3 | 45\% |  | 碄 | 10,310 |  | Jan |
|  | 15\% | 15\% ${ }^{\text {a }}$ | 2,775 | $12.3{ }^{\text {an }}$ | 16\% Mar | General Public Utilites | a65\% | ${ }_{4655^{51 / 4}}^{51}$ | ${ }^{521 / 4}$ | 1,237 |  |  |
| American Factors Ltd (Un) --...-20 | $42^{3,4}$ |  | ${ }_{458}^{320}$ | ${ }_{17}^{30,2 / 2 ~}{ }_{\text {Mar }}$ | ${ }_{188_{6}{ }^{\text {a }} \text { Jan }}$ |  |  |  | $66^{5 / 3}$ | 11 | $44^{3 / 4}$ dan |  |
|  |  | $174.47 \%$ | ${ }_{10} 0.395$ | ${ }_{25 \%}^{1 \%}$ Feb | 433\% Jan |  |  |  |  | 1,384 |  |  |
| American Motors Corp (Un)--...-.-. | 331/n ${ }^{31 / 2}$ |  | 200 | ${ }_{44} 51 / \mathrm{Feb}$ | $531 / 2$ Mar$171 / 2 \mathrm{Feb}$ | Gelty cil Co common |  |  | ${ }^{24 \%} 4$ | - ${ }_{10,045}$ | 25\%/Mar2.60 Jan |  |
|  | 55 | $15^{1} /{ }^{153,4}$ |  | $151 / 2 \mathrm{Jan}$ |  |  |  | 2.90 | ${ }^{465}$ |  |  |  |
| American Smelting \& Refining ( On $^{\text {a }}$ - |  | 149 414 | 1 | ${ }^{46 \%}$ Jan | - $561 / 4 \mathrm{Feb}$ | Giadcink Mc | $41 / 4$ | $\begin{array}{r} 25 \% / 8 \\ 4 \end{array}$ | ${ }_{41}^{26}$ | 502 <br> 125 | $\begin{gathered} 23^{1 / 2} \mathrm{Jan} \\ 31 / 2 \mathrm{Jan} \end{gathered}$ | ${ }^{271 / 4}{ }^{21 / 4}$ Jan |
| Argerican Tel \& Tel Co---------100 |  |  | 1,278 |  | $106^{1 / 3}$ Jan | Good Humor |  | 127\% | ${ }^{812}$ |  |  | ${ }_{97 \mathrm{c}}^{4.2} \mathrm{Jan}$ |
| American Tobacco Co (Un)---------25 |  | 99 |  | ${ }_{37} 6^{\prime \prime} /{ }^{\prime \prime}$ | 45\%4/4ar |  |  |  | $\begin{array}{r} 4313 \\ 4 y_{2} \\ 3 \end{array}$ | ${ }_{147}^{182}$ | ${ }_{43}^{1191 / 2} \mathrm{Jan}$ | 1311/2 Mar |
| Amertcan Viscose Cord (Un)---150-15 |  |  | ${ }_{877}$ | $68 \%$ Jan | 84 Feb |  | $\begin{array}{r} 43_{i 3}^{7} \\ 3^{1 / 2} \end{array}$ | $\begin{array}{r} 437 \\ 3 \% \end{array}$ |  |  |  |  |
| erpex cory) - maconda (The) Co (On) |  | $66 \%$ \% 76 | 1,35\% | ${ }^{\text {a }}$ |  | Grahan-Paige corp (0n) |  |  |  |  | 59314 Mar | ${ }_{64}^{4}{ }_{6}^{4} \begin{aligned} & \text { Feb } \\ & \text { Feb }\end{aligned}$ |
| mom-Pricharcl |  | ${ }_{551}^{32,4}$ | 225 |  | 58 Mar | Great Lakes Oil \& Chemic | - |  | ${ }_{1}{ }_{1}{ }^{13}$ |  |  |  |
| rearsas louisiana Gas (Un | $\begin{array}{r} 58 \\ 671,4 \end{array}$ |  |  |  | 731/4 Mar | Great Northern Ry (Un) |  | 53. | 54 | 27 | 59 | 5676 |
| Armoo steel Corp (Un) -----------10 |  | 271/6 $271 / 2$ | 1,4:5 | 66.a Jan | 30. Feb | Great Western F | $\begin{aligned} & 191 / 2 \\ & 29^{1 / 2} \end{aligned}$ |  | ${ }^{40}$ | ¢ 674 |  | ${ }^{4833_{4}}$ Jan |
| molis cic Co (m) Refing |  |  |  |  | $21 \%$ Jan | yhound |  |  | 191/2, |  |  | ${ }_{295 \%}^{19 \%}$ |
| Atchision Topeka \& Santa | 297/20 | 29 2/1 29 | 521 |  | ${ }_{50} 31, \mathrm{Jan}$ | Grunman Aircrait |  | ${ }_{114}{ }^{29,5}$ | 151/4 | \% | $1127 /{ }^{\text {\% }}$ |  |
| Atlantic Refinim | $\begin{aligned} & 77 / 8 \\ & 3 \% \\ & 3 \% \end{aligned}$ | 7 |  |  |  | Hartfield Stores Inc <br> Huwailail Pineapple $\qquad$ $-1$ <br> Hercules Powder Co <br> Hiller Aircraft Corp $\qquad$ | $\begin{aligned} & 101 / 2 \\ & 22^{2} 5 \end{aligned}$ | $\begin{aligned} & 10^{1 / 2} \\ & 22^{5} \% \end{aligned}$ |  | $\begin{array}{r} 350 \\ \hline \end{array}$ | $8^{7 \%}$ Jan | 111/2 Mar |
| Atlas Corp |  |  | ${ }_{475}^{1,354}$ |  |  |  |  |  | 107\% |  |  |  |
|  |  |  | 4,401 |  | ${ }_{15 \%}{ }^{5} \%$ Mar |  | $\overline{15}$ | $601 / 2$16 | 601/2 | 1 | $5{ }^{531 / 4} \mathrm{Feb}$ | ar |
|  |  |  |  |  |  |  |  |  | ${ }_{58}{ }^{1}$ | 185 | ${ }_{313}{ }^{3}$ Jan | 391/4 Mar |
| Baldwn-hina-flamikon Corp (0n)-110 |  | $4_{45}{ }^{2}$ | 310 | 41/4 Feb | $471 / 4 \mathrm{Jan}$ | Hoffman Electronics |  |  |  |  | $37^{1 / 2} \mathrm{Ja}$ |  |
| Bandint Petroleum Co |  | 3\%/8 ${ }^{1 / 6}$ | 2,015 | ${ }^{3,3 / 4}$ Jan | ${ }_{83}{ }^{3}$ F Feb | Holly Development | 1.40 | 1.40 | ${ }_{3}^{1.50}$ | 32,440 | ${ }_{260} 89 \mathrm{Jan}$ | Jan |
| ne oil Co | $61 / 2$ | $6 \%$ 7 7 | 1,060 |  |  |  |  |  |  |  |  |  |
| arker Bros |  | 95 cc | 9.200 | 60 c Feb | 1.20 Feb | Howe Sound Company |  | $18^{33_{14}}$ | 183\% | 175 | 5/1/2 Jan | ${ }_{6}{ }^{3}+$ Mar |
| Earrhart-Morrow Consonid | 1.05 |  | - ${ }^{907}$ | ${ }^{36}{ }^{3 / 4} \mathrm{~J}$ Jan | $78^{39} / \mathrm{Mar}^{\text {Mar }}$ | Idaho Martland Mines Corp (Un) - 50 | $6{ }^{3}$. | ${ }_{6} 6_{4}^{1 / 4}$ | $6{ }^{68}$ | 2,510 |  |  |
| Beckman Instrument |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 2 | $1^{17}$ | 13,871 | $11 / 2 \mathrm{Feb}$ | 2 Mar |  | 42 c |  | 43 c | 3,000 | 30 c Feb |  |
| Bethithem Steel Corn (u) | ${ }^{71}$ |  | 2,977 | $50^{3,}$ Mar |  |  |  | 44 |  |  | ${ }^{44} / 1 / \mathrm{Mar}$ |  |
| Eishop Oil | 11 | 10, ${ }_{7 c}$ | 281950 | ${ }_{\text {cose }}^{1030}$ | ${ }_{14 \text { c }} 11 . \mathrm{Jan}^{\text {Mar }}$ | Ideal cemen |  | 47 | ${ }_{48}^{331 / 4}$ | 580 | ${ }_{4} 314.4$ Mar |  |
| Elact: Mammoth Cons Min _-5c | ${ }_{310}^{118}$ |  | 281,950 1,398 |  |  |  |  | 1.10 | 135 | 167.415 | 34 c |  |
| ${ }^{\text {coro }}$ | 43\% | ${ }_{431}{ }^{29 \%}$ | ${ }_{3}^{1,578}$ | ${ }^{19} 9$ |  |  |  |  | $45^{3 / \%}$ |  |  |  |
| Bolsa Chica Oil Co | $6^{1 / 4}$ | $6^{1 / 8} \quad 61 / 4$ | 1,695 | 5\%/3 Feb | $8{ }^{3 / 4} \mathrm{Jan}$ | Int'ı Nickel ${ }^{\text {c }}$ | $931 / 4$ |  | 941/2 | 50 |  |  |
| Bondi Stores In |  | 23\%\% $241 / n$ | 116 | $21^{1 / 4}$ Jan | $241 / \mathrm{Jan}$ | Internation |  |  |  |  |  |  |
| Bordes Co |  |  | 178 |  | 77 | Interna | $33^{2}$ |  | 40 | 3,286 | ${ }^{29} 1 / 8 \mathrm{Feb}$ | ${ }^{421 / 4} \mathrm{Mar}$ |
| Borg-Wartuer |  | $40^{3,3} 40^{5 / 5}$ | 908 |  | 42 |  |  |  | ${ }^{18}$ |  | $18^{84}{ }^{4} \mathrm{Jan}$ | 19 |
| as | 43 | 43 | 741 |  |  | tex |  |  |  |  |  |  |
| did | ${ }^{23.4}$ |  | 2.422 | ${ }^{1918}$ |  | Jade Oil - | 54 | 54 | 54 | 299 | $52 / 4$ Jan | $57 \%$ Mar |
| Eudet Finance Plan | $7^{3 / 3}$ | ${ }^{7} 888$ | 928 500 | ${ }^{7 / 8,}$ | ${ }_{90}^{8}$ Mar | Johns-Manville |  | 58 |  | 1.735 | ${ }_{6} 60$ | 691/4 Mar. |
| Eunker Hill Co (Un)-- - - | $111 / 2$ | $11^{1 / 8111 / 2}$ | 520 | $11^{\frac{1}{s}}$ Feb | 1333 man |  | 131/4 | 831.4 | - ${ }^{451}$ | 2,794 |  | $451 / 4$ Mar |
| Burlington Industries Inc ( | 16\% |  | + $\begin{array}{r}801 \\ 1,392\end{array}$ |  | ${ }_{45 / 2}^{163 / 4 \mathrm{Mar}}$ |  |  |  |  | ${ }_{5}^{5120}$ |  |  |
| Burroughs Corp -------------380 |  |  |  |  |  | Kansas Power \& Light (Un) 8.75 |  | $110 \pm 110{ }^{2}$ |  | 615 | 1033/3 Jan |  |
|  |  | \% 51 | 520 |  | $\begin{aligned} & 51 \mathrm{Mar} \\ & 201 / 2 \mathrm{Mar} \\ & 56 \mathrm{Mab}^{2} \mathrm{Feb} \end{aligned}$ | Kern Counto Iand GoKropp Forge Company | $54^{5}{ }^{\text {a }}$ |  |  | 1,050 |  |  |
| Catifornia Int Co - | $\begin{aligned} & 50^{1 / 4} \\ & 20^{1 / 2} \end{aligned}$ |  |  |  |  |  | $3^{3 \text { \% }}$, |  | , | 200 | 3 Feb | Mar |
| Calltornia Packing Corp. |  | 55\% $561 / 2$ | 456 |  |  |  |  |  |  |  |  |  |
|  | 207\% | $20_{3,}^{3,4}$ | 550 | 20 Jan | $22^{13 / 4} \mathrm{Jan}$ | Lear Inc ------ | 31 | 1 |  |  |  |  |
| Canedian Pacific Railway |  | $31 \quad 31$ | 185 | ${ }^{29} 5_{6}^{5} \mathrm{Jan}$ |  | Lehman Corporation (u |  | $551 /$ | 56 |  |  |  |
| Carries | ${ }^{437}$ | 437. 445 | 240 | ${ }_{3}^{43}{ }^{3}{ }^{3} \mathrm{Mar}$ |  | deneill \& Libby |  | $12^{7}$ | 13 | , 392 |  |  |
| Case (JI) ${ }^{\text {co }}$ |  |  | 520 | ${ }_{84}^{2012}$, Jan | ${ }_{95}^{26 \%} \mathrm{Ma}$ | Liggett \& Myers Tobace |  | $86^{5 \times}$ | $86^{\text {5 }}$ | 245 | $86^{1 / 2}$ Mar | 8 |
| Caterpilar Tractor | 325 | ${ }_{3}{ }^{4}$ | ${ }_{114}^{224}$ | ${ }^{81}$ | 33 Ma | List Industries Corp (Un) $\ldots \ldots \ldots$ | $117 \%$ | ${ }^{111^{7} \text { \% }}$ | ${ }^{17 / 4}$ | 100 | 93, Feb | 13 Mar |
| Cenco ITstruments C | $21^{3 / 3}$ | $20^{1 / 4} 213^{3}$ | ,144 | $145{ }^{\text {P }}$ Jan | $22 \% \mathrm{Fe}$ | Lithium Corp of America |  | 21 |  | 100 |  | ${ }^{53}$, Jan |
| ertain-teed Products |  | 151/2 151/2 | 270 | ${ }^{135 \%}$ Jan | 15\%/6 Jan | Litton Industries Inc | 87 |  | 85 | 3339 | ${ }_{29}{ }^{1 /}$ Feb |  |
| Champlin Oil \& Refining (U | 41 | ${ }_{41}{ }_{41}^{33_{i n}}$ | 142 154 |  | ${ }_{4}^{2434}{ }_{4}^{3 / 4} / \mathrm{Mar}^{\text {Jan }}$ | Lockhed Aircraft Corp new com.-.-- |  | ${ }^{28 \%}$ | ${ }_{28}{ }^{38}$ | 261 | ${ }_{28} 8^{7} \mathrm{M}$ Mar |  |
| Chesapeate \& Ohio Ry ( Un ) |  | 693.40 | 675 | $6813^{3}$ Jan | $73^{3 / 4} \mathrm{Mar}$ | Loew's Theatre Inc new |  | ${ }^{113}$ | 113/4 | 320 | 1114, Mar | 115\% Mar |
| Chic mily st pail RR com |  | $27^{3 / 6} 27^{3 / 4}$ | 445 | $25 \%$ Jan | 30 Jan | Lone Star Cement com (Un).... ${ }^{4}$ |  | - ${ }_{3}^{331 / 4}$ | 841:2 | ${ }_{441}^{156}$ | 331/ $79 \% \mathrm{Feb}$ | ckis |
| Chicago Rock Island \& | ${ }_{59}^{3134}$ | $31^{5 / 4} 3{ }^{\frac{1}{1 / n}}$ | 400 | 311/4 Jan |  |  |  |  |  |  |  |  |
| Cities Service co (Un) | 59\% |  | 1.619 187 | 59\%\% Feb | ${ }_{64}^{61 / 2}$ Jan | m J M \& M Oill Co (On) ----------.-1. |  | Oc |  | ,820 |  |  |
| clary Corp -- |  | $7^{711} 81{ }^{1 / n}$ | 1,180 | 5\%, Jan | 83/4 Feb | Macy \& $\left.\mathrm{Co}^{(\mathrm{R}} \mathrm{H}\right)$ comm | $41 / 4$ | 41/4.4 | 411/4 | 151. | ${ }^{38}$ Jan | $4{ }^{1 / 2}$ / Feb |
| Colotaco Tuel \& Iron | $24{ }^{3 / 8}$ | 25 | , | $244^{1 / 3}$ Jan | 28 Feb | Magnavex Co (Un) |  | 3 |  | ${ }_{294}^{234}$ | ${ }^{493.2}$ |  |
| Columata Broacicasting Ssstem-----2.50 |  |  |  |  |  | Matson Navigation Co (Un) ------. |  |  | 91.4 | .200 | 47.4 |  |
| Columbla Gas Systera (Un) ---1.-10. | 231/4/4 | 231/4 $241 / 2$ | 1,519 | 22 Jan | $24^{56} \mathrm{Mar}$ | Mcrrydie Sugar Co (Un) - - |  |  | 70 | - | ${ }_{6514}{ }^{1 / 4}$ Man |  |
| Commonweath Edison -- |  | ${ }^{613.4}$ | 278 | 561/4 Jan | ${ }_{\text {96i }}^{63.4} \mathrm{Mar}$ | Mekesson \& Robbins Inc (Un) $\quad 18$ | ${ }_{16} 6^{3}{ }_{4}$ | 69 | ${ }_{163}$ | ${ }_{174}^{122}$ | ${ }_{15} 5^{\text {in }}$, Jan | ${ }_{22}$ Jan |
| Cons Chot Gould \& Savage Min | \% 70 C | $\begin{array}{cc}70 \mathrm{c} \\ 20^{3}, & 20{ }^{72 \mathrm{C}} \\ \end{array}$ | 290 290 |  |  | Meier \& Frank Co Inc - $\quad$ Menasco Mfg Co | $7 \%$ | Th | $7{ }^{\text {7 }}$ | 970 | 61/ Feb |  |
| Consolidaled Edison Co of N Y | 2631/ | a631/2 264 | ${ }_{195}$ | $63^{3}{ }^{6} \mathrm{~s}$ Feb | $677 /{ }^{\text {a }}$ Jan | Merchants Petroleum Co_.-.-. 25 |  | ${ }^{1.80}$ | ${ }_{8}^{1.90}$ | (185 | ${ }_{693}{ }^{1.75}{ }^{\text {Jan }}$ |  |
| Consol miectrodynamics Corp---50e | 39 |  | ${ }_{6}^{321}$ | S4. Feb | 413/4 Mar | Merek \& Co Inc ( On) - ${ }^{\text {a }}$ |  | $20^{99}$ | 2014 | ${ }^{1} 506$ |  | ${ }_{22} 3^{3 / 8} \mathrm{Feb}$ |
|  | $14{ }^{\text {5 }}$ | $5{ }^{52}$ | $\stackrel{643}{159}$ | 503a Mar | ${ }^{581 / 8}{ }^{515}$ | Merrit-Chapman \& Scott (Un) .-.-12.50 |  | $23{ }^{\circ}$ | 231 | 147 | 21; ${ }^{\text {\% }}$ Feb | 26.0 |
|  | ${ }_{122^{3}}$ |  | 159 | ${ }_{11}^{12 / 2}{ }_{\text {Feb }}$ | ${ }_{13}^{158}{ }_{\text {Mar }}$ | Mississippi River Fuel Corp ---10 |  | $40^{3,}$ | $40^{33_{4}}$ | 220 | $36^{1}{ }^{\circ} \mathrm{Jan}$ | $41^{3,3^{\prime}} \mathrm{Mar}$ |
| Continental oil Co (Un) |  |  | ${ }^{1,350}$ | $62^{1,4}$ Jan | ${ }_{67}{ }^{3 / 8} \mathrm{Mar}$ | Monoith Port Cement pfd (Un) - 10 |  | 15 | ${ }_{4715}^{15}$ | ${ }^{80}$ | 123, Mar | ${ }_{47}^{15}$, Mar |
| Crave Company (Un) .-- --...-. 25 | 5 | 39 393 , | 485 | 35,4 Jan | 4136 | Monsanto Chemical ilile---2 |  | $31^{3 / 4}$ | ${ }_{321 / 4}^{471 / 4}$ | 1,014 280 | ${ }_{29}^{38,4 \mathrm{Jan}}$ | ${ }_{34}^{47^{3 / 8}}$ |
| Crown zellerbaly Corp common | $5 \%$ | ${ }_{55}{ }_{50} 5^{514}$ | ${ }_{757}^{203}$ | ${ }_{55}{ }^{43 \mathrm{~s}} \mathrm{~J} \mathrm{Jan}$ Feb | 614. Mar | Montana-Dakotard \& Co (Un) | $441 / 2$ | $44^{3,3}$ | ${ }^{443}$ | 1,317 | 4012 Feb | 45 Mar |
| Crown zeeprei |  | ${ }_{97}{ }_{97}{ }^{\text {a }}$ | ${ }_{66}$ | ${ }_{94}{ }^{3 / 3}$, Jan | ${ }_{97}$ Feb | Montrose Chemical --...-...- | $16^{3}$ | ${ }^{16^{5}}$ | ${ }^{16^{3}}$ | ${ }^{727}$ | 13. Jan | ${ }^{203}{ }^{33 / 8} \mathrm{Feb}$ |
| 7 ructible steel Ce of America (On) . $121 / 2$ | 29 | 297. | 790 | ${ }^{27} 7^{1 / 4} \mathrm{Jan}$ | 3234 Feb | Motorola Ince |  | $4{ }_{4}$ | $4{ }^{2}$ | 675 | $41 / 4 \mathrm{Jan}$ | ${ }_{4}^{5}$ |
| Cubari. American Oil Co---------500 | +2\% | - ${ }^{2 \prime \%}$ | - ${ }_{\text {, } 459}$ | ${ }_{14}^{21 / 8}$ Jan |  |  |  |  |  |  |  |  |
|  | 1434 | 14\% $144^{4.5}$ | ${ }_{153}$ | 14 Mar | $16^{5 / 8}$ | National Distillers \& Chem Corp (Un)-5 | $32^{3}$ 4, | $32^{5 \%}$ | 33 | 78 |  | r |
| Curtiss-Wright Corv com (Un) -----1 | $35^{5} \mathrm{~A}$ |  | 2.434 | ${ }_{27}{ }^{33_{4}} \mathrm{Jan}$ | $35 \%$ Mar | National Theatres Inc (Un) | ${ }^{1112}$ | ${ }^{11^{1}+2}$ |  | - ${ }^{378}$ | ${ }^{10}{ }^{30} \times$ Jan |  |
| Class "A" (Un) --.....- ${ }^{\text {a }}$ | 39 | $39 \quad 39$ | 125 | 39 Mar | 39 Mar |  |  |  | ${ }_{21}^{16}$ | ${ }^{6} 196$ | $19{ }^{\text {at }}$ | $211 / 3 \mathrm{Jan}$ |
|  | 183. |  | 135 |  | 21/8 Feb | N Y Central RR Co ( O ) | 261. | ${ }_{38}^{2612}$ |  | 600 471 | ${ }_{3836}^{263} \mathrm{Feb}$ | 303.4 Jan |
|  |  | 551/2 $55^{3 / 4}$ | 415 | 488. Jan | ${ }_{8} \mathrm{Mar}$ | Niagara-Moha | 260 | 24 c | 260 | ${ }_{41,537}$ | 24 c Feb | 33 c Feb |
| Di Ciorgio Fruit Corp class A ---2.50 | 20 | ${ }_{19}{ }^{\text {b9/4, }}$ | 150 860 | 131/4 Feb |  | Norris Nail Co | 2.05 | 2.05 | ${ }_{2} 2.10$ | 2,133 | 2.05 Mar | 2.90 Feb |
| Class B | 20 | 19\% 20 | 3,895 | 13 Feb | 20 Mar | North American Avilation | ${ }_{3}^{48 \%}$ |  |  | 1,945 1 |  | ${ }_{34}^{52 / 2} \mathrm{Mar}$ |
|  |  | \% | ${ }_{606}^{5}$ | ${ }_{43}^{721 / 2}{ }^{\text {Mar }}$ Jan | 751/2 Mar | North American Invest | 33 | ${ }^{33}{ }^{\text {a }}$ \% | $49{ }^{\text {4, }}$ | ${ }^{1} 204$ | ${ }_{47} 3^{3} 3_{4}^{2}$ Feb | ${ }_{52} 2^{3 / 4}$ Mar |
|  | 16 | 16. $167 / 4$ | 606 300 | ${ }_{16}{ }_{16}{ }^{\text {Janar }}$ |  | Northrop Corp | 40 | 3912 |  | 3,409 | 311/2 Janv | ${ }_{22}{ }_{2}^{2 / 4}$ Mar |
| Dominguez Oll Fields C | 46 | ${ }_{46} 464 / 3$ | 689 | $411 / 2$ Jan | ${ }^{47}$. Feb | Oahu Sigar Co Ltt cap (Un | ${ }_{4}^{201 / 2}$ | 20 | ${ }_{4}^{201 / 2}$ | -306 |  | ${ }_{\text {22 }}^{22}$ Mar ${ }^{\text {a }}$ Mar |
| Dorr-Oilver Inc common_---7.-.-7.50 | $55^{3 / 4}$ |  | 100 | ${ }_{5030}^{12}{ }^{\text {a }}$ Jan |  |  | $42^{\frac{5}{8,}}$ | $42^{58}$ | $425 \%$ | 655 | 40 Jan | 441/4 Feb |
| Dow Chemical Co | $831 \%$ | $8_{83} 1_{1}^{18} 84$ | ${ }_{205}$ | 75\%/ Jan | 87 Mar | Olaa sugar Co Ltd (Un) |  |  |  | -114 |  | ${ }_{4}^{89} 12 \mathrm{Jan}$ Mar |
| Dreseer Traustries | 4112 | 14.42 | 570 | ${ }^{403}{ }_{6}^{3}{ }^{3} \mathrm{Jan}$ | $45^{\frac{3}{3 / 8}} \mathrm{Jan}$ | Oilin Mathieson Chemical Corp- | 45.4 |  |  | 1,114 |  |  |
|  | ${ }_{226}$ |  | +187 | ${ }^{\text {c }}$ | 233 ${ }^{\text {\% }}$ Mar |  |  |  |  |  |  |  |
|  |  | 22214264 | 18. | 206.2 \% |  | Pacific Clay Products | $33^{1 / 4}$ |  |  | ${ }_{2}^{4,592}$ |  |  |
| Eattern Air Lines (Un) - | 41\% | $41 \frac{1}{6} 411 / 2$ | ${ }^{265}$ | 34 Jan |  | Pacific Gas \& Electric comm | $31 \overline{1 / 3}$ | 64 |  | ${ }_{2}^{2} 325$ | 31 Jan | 31\% Jan |
| Elder Mines |  | $1 \% 1 \%$ | - 2000 | ${ }^{7}$ | ${ }_{11} 1 / 2 \mathrm{Man}$ |  |  | ${ }_{25}^{25^{\text {r }} \text { \% }}$ |  | 150 315 | $\begin{array}{ll}28 & \text { Jan } \\ 25 & \text { Jan }\end{array}$ | ${ }_{26}^{29} \begin{aligned} & \text { Feb } \\ & \text { Jan }\end{aligned}$ |
| El Pase Natural ${ }^{\text {Electric }}$ Auto-Lite | $35^{33_{8}}$ | 353, $36{ }^{361 / 8}$ | 1.275 | 351/4 Mar | $39 . \mathrm{Jan}$ |  |  | ${ }_{25}^{25}$ |  | 189 | ${ }_{254}{ }^{\text {¹4 }}$, Jan | 261/4 Jan |
| Erectric Bond $\&$ Sh | $34^{3}$ |  | ${ }_{50}^{682}$ | ${ }_{341 / 8}^{31}$ Jan | ${ }_{35 \% / 8}{ }^{42}$ Meb | 4.80 \%ed red 1st preterred--------25 | ${ }_{247}^{24}$ | 24 |  | 120 | ${ }^{24} 4^{24}{ }^{\text {a }}$ Feb | ${ }^{25}$ Jan |
| Electrical Prod |  | ${ }_{2064}$ | 432 | 18/\% Jan | ${ }^{2034}$ Mar | $4.50 \%$ \% red 1 st |  | ${ }_{22}^{23}$ |  | 193 100 |  | ${ }_{22 \%}^{23 \% \mathrm{mar}}$ |
|  | 491/4 | $187 \%{ }^{199 \%}$ | ${ }_{4}^{2,788}$ | ${ }_{45}^{14 / 2 / 2} \mathrm{Jan}$ |  | Pacific | $6^{\overline{3} \cdot 4}$ |  |  | , 272 | ${ }_{4}^{47 \%} \mathrm{Feb}$ | 8\%\% Mar |
|  |  | $1{ }_{11 / 4}^{111 / 2}$ | 150 | 111/4 Mar | 13 Jan | Pacific Lighting Corp common. |  | 53 |  | 1,396 | ${ }^{52} 2.5$ Jan | 55\%/ Jan |
|  |  |  | 1,000 200 | ${ }_{\text {cic }}^{\text {fo }}$ Jan | ${ }_{1.15}{ }^{\text {T }}$ Jan Jeb | 50 pref |  |  |  | - | ${ }_{90} 9{ }^{5 / 4}$ Jan | 94/4/ Mar |







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Philadelphia-Baltimore Stock Exchange

|  | Low High |  | Low |
| :---: | :---: | :---: | :---: |
|  | $311 / 2317 / 8$ | 120 | 24. Jan |
| $911 / 4$ | $91^{1 / 4} 921 / 4$ | 166 | $86^{1 / 2} \mathrm{Mar}$ |
| 2411/4 | 2403 \% 244 . | 2,810 | 2243/8 Jan |
| $381 / 4$ | 375/6 387/8 | 770 | 307/6 Jan |
|  | 44 441/2 | 306 | $39^{1 / 4} \mathrm{Jan}$ |
|  | $151 / 416$ | 539 | 137/6 Feb |
| 9 | $9{ }^{93 / 8}$ | 1,170 | 83/8 Jan |
|  | 105105 | 50 | 102 Mar |
| 24 | $23^{1 / 2} \cdot 25^{1 / 4}$ | 2,991 | 191/4 Jan |
| 491/4 | $491 / 4493 / 4$ | 207 | 483/4 Jan |
| 59\%/s. | 591/4. 615 | 703 | $503 / 4 \mathrm{Jan}$ |
| -- | $141 / 2147 / 8$ | 184 | 14 Feb |
|  | $65^{3 / 4} 66^{3} / 4$ | 361 | $563 / 4 \mathrm{Feb}$ |
| 24\% | 24.4 / 25 | 2,020 | 247/8 Feb |
|  | 39\% $411 / 4$ | 195 | 38\% Jan |
| 43 | 4343 | 119 | 421/2 Jan |
| 43 | $43 \quad 43$ | 10 | ${ }_{43} \mathrm{Mar}$ |
| 57 | $56^{1 / 2} 583 / 4$ | 1,175 | 503/4 Jan |
| 205/8 | $20^{3 / 6}$ 2078 | 1,923 | 20 Jan |
| $451 / 4$ | $443 / 4{ }^{3}$ | 5,691 | 443/4. Mar |
|  | $43^{1 / 1} 8431 / 8$ | 33 | 37 Jan |
| $221 / 2$ | $22^{1 / 2} 22^{1 / 2}$ | 25 | $213 / 4 \mathrm{Mar}$ |
|  | 23. 23. | 50 | 211/4 Jan |
| 103/ | $1038101 / 2$ | 353 | 103/6 Jan |
| 183/8 | 18 191/8 | 547 | 18 Mar |
| $42^{1 / 4}$ | $42^{1 / 4} 43^{5 / 6}$ | 318 | 323/4 Jan |
| $793 / 4$ | $78^{3 / 4} 821 / 4$ | 2,447 | $67 / 1 / 8 \mathrm{Feb}$ |
| 58 | $5634.581 / 2$ | 1,517 | 55 Feb |
| 16 | 157/816 | 2,563 | 157/8 Mar |
| $541 / 4$ | $52^{1 / 2} 54{ }^{3 / 4}$ | 2,248 | 487/8 Jan |
| 6\%/9 | $63 / 4$ | 2,922 | $63 / 4 \mathrm{Mar}$ |
| $283 / 4$ | $28^{1 / 2} 303 / 4$ | 1,074 | 22 Jan |
|  | 281/8. $28 \%$ | 1,339 | $271 / 4 \mathrm{Jan}$ |
| 201/2 | $20^{1 / 4} 201 / 2$ | 1215 | 141/2 Jan |
| $43^{1 / 2}$ | $43^{3 / 6} 43^{1 / 2}$ | 572 | 383\% Jan |
| $221 / 8$ | $22^{1 / 8} 2231 / 4$ | 239 | $22^{1 / 8}$ Mar |
| $79^{1 / 4}$ | $78^{3} / 4801 / 4$ | 473 | $721 / 4 \mathrm{Jan}$ |
| $231 / 4$ | $22^{5 / 8} 23^{3 / 8}$ | 568 | $221 / 2 \mathrm{Jan}$ |
|  | $125.1293 / 4$ | 575 | 973/4 Jan |
| $481 / 4$ | $47^{3 / 4} 491 / 8$ | 175 | $441 / 2 \mathrm{Feb}$ |
|  | $613 / 4621 / 2$ | 323 | ${ }^{61}$ 8, Feb |
| $55^{3 / 4}$ | 541/4 ${ }^{87 / 3} 9{ }^{9} 1 / 4$ | 104 | 83/6 Jan $48^{3 / 8} \mathrm{Jan}$ |
| 5,4. | $521 / 4523 / 4$ | 124 | 473/4 Jan |

 84 Jan

## CANADIAN MARKETS



## CANADIAN MARKETS

| STOCKs | $\begin{aligned} & \text { Thursday } \\ & \text { Last } \\ & \text { Sale Price } \end{aligned}$ | $\begin{gathered} \text { Week's } \\ \text { Range } \\ \text { of Prices } \\ \text { Lev High } \end{gathered}$ | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | $\begin{aligned} & \text { kng } \\ & \text { ow } \end{aligned}$ | High | STOCKS | $\begin{gathered} \text { hursday Week's } \\ \text { Last } \begin{array}{c} \text { Range } \end{array} \\ \text { te Price of Prices } \\ \text { Low High } \end{gathered}$ | Sales for Week Shares | ${ }_{\text {Rang }}$ | ${ }_{\text {High }}^{\text {n. }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Eritish Columbia Forest Producte <br> Brtish Columbla Power $\qquad$ | 163/4 | 163/4817/4 | 890 | $12 \%$ Jan | 18 Feb | Pacific Petrol | ${ }^{1515}$ | 1,021 | ${ }_{313}^{14} \mathrm{Mar}$ | 33/3 Jan |
| ${ }_{\text {British }}$ Columbie | 44\%/8 | $43384441 / 2$ | 3,862 2,734 | $351 / 2$ | ${ }_{463}^{40}$ J Feb | ${ }_{\text {Penmans }}$ | 31-31/4 | 1,025 | - $30 \%$ Feb |  |
| Bruck Mills Ltd class |  | a141/4 $14^{1 / 1 / 2}$ |  | $131 / 4 \mathrm{Feb}$ | $147 / 6 \mathrm{Jan}$ | Placer Develop |  | ${ }^{875}$ | ${ }^{10 \%}$ | 41\% Mar |
| Building Products | 11 | $3711 / 2$ 11 <br> 88  | 150 | $\begin{array}{ll}97 & \mathrm{Jan} \\ & \\ \text { Feb }\end{array}$ | ${ }_{39}{ }^{11}$ | Powell River C |  | 410 | - ${ }^{361 / 2}$ Jan | $\begin{aligned} & 43 \mathrm{Feb} \\ & \end{aligned}$ |
|  |  |  |  |  |  | Premium Iron Ores---------200 | $51 / 2$ 51/2 | 0 | 43. | Feb |
| Preferred | $100^{96}$ |  | ${ }^{470}$ | 79, Jan | ${ }^{96} \mathrm{Mar}$ |  | ${ }_{85}^{45}{ }^{45}$ | 100 | ${ }_{83}^{45}$ Mar | Jan |
| Canads Cement common. |  | 100 $21200 \%$ | 3,150 | 392\%/4 Jan | ${ }_{37}{ }_{37}{ }^{\text {Feb }}$ | Provincial Transport common---.- | 14. 14 | 350 | 13 Feb | Mar |
| Canada Iron Foundries common -- ${ }^{20}$ | 2763/2 | ${ }^{261 / 2} 27 / 2$ | 5 | 261/2 Jan |  | Quebec Natural Ga |  |  |  |  |
| 414\% preferred -- ${ }^{\text {a }}$ | 97 | ${ }_{97}{ }_{97}{ }^{\text {a/2. }}$ | ${ }_{1}^{1,035}$ | Feb | - ${ }^{373}{ }^{\text {a }}$ Mar Mar | Quebeec | 39 | 1,296 |  | Jan |
| ${ }_{4}{ }_{4}$ | 241/ | a74 a74 | 15 | $701 / 8 \mathrm{Jan}$ | ${ }_{76}{ }^{\text {c/ }}$ Feb | Roe (A V) (Canada) |  | 169 | $91 / \mathrm{Mar}$ | 3\% Jan |
| Canada Safeway Ltd $4.40 \%$ pfd -100 | ${ }^{128}$ | a24/2 88 | 15 | ${ }_{88}^{25}$ Jan | ${ }_{90}^{251 / 4 ~ J a n ~}$ |  | $3234.33^{3} 323$. | 860 | ${ }_{21}{ }_{21}$ Man |  |
| Cauada Steamship common <br> $5 \%$ preferred $\qquad$ $\qquad$ 1250 | 41 | $41.421 / 2$ | 1,875 | ${ }^{40}$ Mar | ${ }^{3} 3$ Jan | Royal Bank of Canada |  | 530 |  | Mar |
| Canadian Benk of Commorce | ${ }_{591}{ }^{\text {12 }}$ | 2111/2 | ${ }^{4}$ | 103/4 Feb |  | Royalite Oil | 90.10 | 536 |  |  |
| Canadian Breweries common_-_ | 391/4 | 381/4 393 | ${ }_{3,214}^{1,14}$ | 351/2 Jan | 391/2 Jan |  |  |  |  |  |
| Canadian British Aluminum ---2.-23 | 12 | $1{ }^{38} \quad 39$ | 32 |  |  | ce |  | 83 | Tar |  |
| Class A warrants | 12 | $\begin{array}{lll}111 / 2 & 12 \\ 5.00\end{array}$ | 500 |  | ${ }_{5}^{15} 50$ Jan | St Lawrence Cord | $18 / 4 \quad 18 \quad 18818$ |  | - |  |
| ${ }_{\text {Canadian }}{ }_{5 \%}$ Bronzo common |  | ${ }^{1} 22{ }^{\text {a }}$ | 20 | 23 Mar | $25^{51 / 2}$ Mar | Salada-Shirriff-Horsey new | $14^{3 / 4}{ }^{2} \quad 141 / 4.45$ | 4,8 | ${ }_{13 \mathrm{~T}}^{\text {9\% }}$ Mat | \%6 |
| Canedian Celaness common- - | $2{ }^{90}$ | ${ }^{90}{ }^{900}$ | 2,585 | ${ }_{181} 90$ Mar ${ }^{\text {Jan }}$ |  | Bhawinigan Water \& Powe | 331\% $34{ }^{\text {che }}$ | 7788 |  | Jan |
| canadian Chem | 101/2 | 10\%/4 103/4 | 630 | 183 |  | Ser |  |  |  |  |
| anadian Converters class A pfd-20 | a3. | a3.00 | 673 | 3.00 Ma |  | Series |  | 175 | an |  |
| $6 \%$ preferred ${ }^{\text {andian }}$ common_-_- |  | 111/4 111/2 | 3,500 | $91 / \mathrm{Feb}$ | 111/2 Mar | Sherwin willam | $79 \times 49$ | 110 | ${ }_{46 \%}{ }^{4}$ Jan | 52\%/\% Feb |
| Canadian Fairbanks Morso com- | 36 | ${ }_{33}^{113^{11}}$ | 400 1,055 | $25^{\text {9/2 }} \mathrm{Jan}$ | ${ }_{36}^{12} \stackrel{\text { Feb }}{\text { Mar }}$ | $7 \%$ | /3 | 245 |  |  |
| Canadian Husky |  |  |  |  |  | Slicks Bre | $373 / 4$ | 100 | Jan: | Jan |
| Canadian Industr | 12 | ${ }^{12} \times 1{ }^{12}$ | ${ }_{163}^{100}$ | $12.1{ }^{12} / \mathrm{Mar}^{\text {Jan }}$ | ${ }_{20}^{141 / 4} \mathrm{Jan}$ | Southam Co |  | 50 | 65 Jan | 74 Ma |
|  |  |  | 1 | ${ }_{78}$ Mar |  | Southern Can | $57 \quad 57$ |  |  |  |
| Canadian International Pow | 21 | 207/8 $211 / 6$ | 625 | 20 Feb | 24.3 Jan | $\stackrel{\text { Stand }}{ }$ | ${ }_{74}$ | ${ }_{2}^{1,730}$ |  | ${ }_{\text {Feb }}$ |
| Canadian mocomotive | ${ }_{\text {al3 }}{ }^{461 / 4}$ | ${ }^{4612} 4$ | ${ }^{607}$ | ${ }_{13}{ }^{46}$, Jan | 471/1/ Jan | Stelnbergs class A | $30^{1 / 2} \quad 27^{3} 4 \cdot 301 / 2$ | 18,111 | ${ }^{231 / 4}{ }^{1 / 3}$ Jan | mar |
|  | 281/2 |  | 1621 | 271/2 Jan | $2{ }^{14} / 2 / 2 \mathrm{Feb}$ | 51/4\% preferred --.--------100 | 1014102 |  | $100 \frac{1}{2}$ Feb |  |
| 1953 warrents |  | 100 | 20 | $991 / 2 \mathrm{Fei}$ | $101 . \mathrm{Feb}$ | Tex |  |  |  |  |
| nnadian Pactic ¢aulwa | $293 /$ | 293 | ${ }_{3,058}^{210}$ |  |  | Toron | 575 5/8 $\quad 575 \% \quad 577 / 8$ | 1,070 |  |  |
| nadian Petrofina Ltd preterrod--10 | 123/8 | 111/2 123 | ${ }^{3} 632$ |  |  | Tran |  | 8.580 |  |  |
| Canadian Vicke | $181 / 4$ | $18^{1 / 4} 193 / 4$ | 3,975 | 181/4 Mar | $23 \% /$ Jan | Triad | . $05 \times 5.20$ | 400 | 4.70 Jan | Fe |
| Chrysier corp |  | 259 |  |  |  |  |  | 165 |  |  |
| Coghilin ( B ) | -- | ${ }^{153 \%} 16{ }^{16 / 4}$ | 1,250 | $121 /{ }^{1 / 3} \mathrm{Jan}$ | 161/4 Mar | Walker Gooderh | 331/2-331/241/4 | 777 | ${ }_{33}^{65} / 2$ Mar | rar |
| Combined Enter |  | ${ }_{13}{ }^{\text {a }}$ | 550 |  |  | Webb \& Kna | $3.75 \quad 3.55$ | 14,359 |  |  |
| Consolidated Mining \& Smo | 20 | $20{ }^{21}$ | 4,450 | 20 Mar | ${ }_{22 \%}{ }^{\text {\% }}$ Feb | Weston (Ge | ${ }_{4}^{41 / 2,84}$ | 10 | 34/2. Jan | ${ }_{\text {Mar }}$ |
| Consummers Glasg |  | ${ }^{3} .7353 .85$ | 920 | 2.25 Jan | 4.10 Feb | $6 \%$ preferre |  | 10 |  |  |
| Corbys class A |  | 233. ${ }^{\text {a33 }}$ | 275 | ${ }_{18}^{33} \mathrm{Jan}$ | ${ }_{31}^{35}$ Feb |  |  | r, $\begin{array}{r}300 \\ \\ \hline\end{array}$ | 36 Jan <br> 45  |  |
| Class E | - | ${ }_{20}{ }^{2034}{ }^{2034}$ | 150 | 181/ Jan | ${ }_{20}^{21 / 4}{ }^{1 / \mathrm{Feb}}$ |  |  |  |  |  |
| Crown Cor |  | a56 ${ }^{5} 5$ | 25 | $541 / 2 \mathrm{Feb}$ | Jan |  |  |  |  |  |
|  | 23 | ${ }_{23} \quad 231 / 2$ | 675 | 21 Jan | $241 / 2 \mathrm{Mar}$ |  |  |  |  |  |
| IIlers Seagram |  |  |  |  |  | na | SOCX EX |  |  |  |
| ${ }_{\text {Dominion }}$ Briage | 223/4 | 22\% ${ }^{2}$ 23 | ${ }_{3,120}^{1,91}$ | 213/4 Jan | ${ }_{241 / 4}{ }^{\text {Feb }}$ |  |  |  |  |  |
|  | 20 | $20.201 / 4$ | 475 | 191/4 Jan | 22 Feb | Prices Shown | Aro Expressed in Cana | Ian Dollar |  |  |
| $5 \%$ preferred |  | $8{ }^{81 / 4} 83$ | 370 |  | 83/4 Mar |  | ursday Week's | Sales |  |  |
| Dominion Foundries | 46 | ${ }_{46} 4734$ | 1,370 | ${ }_{413 / 4 \mathrm{Jan}}$ | ${ }_{49}{ }_{49}^{25}$ Mar |  | Sale Price of Prices |  |  |  |
| Dominion Class common | 853/4 |  | 50 | 999\%M Mar | $1011^{1 / 8} \mathrm{Jan}$ | r | Low High |  | ow | High |
| 7\% prefer |  | 143/4 $143 / 4$ | 250 | 14 Jan |  | Abttea Lumber \& Timber - - - - - |  | 2,000 |  |  |
| Dominion stel | 21 | 21.22 | 1,929 | 20 Jan | 22\%/ Jan | Anglo-Can Pulp \& Paper Mills | 44** 44 - | 110 | 37/2: Jan | ${ }^{46}$ Mar |
| Dominion Tar at |  | ${ }^{90} 170$ | 10 | 844/4 Jan | $901 / 2 \mathrm{Feb}$ | Anglo-Nild Develomment Co Ltd ------5 | ${ }^{67 / 80} \quad 6{ }^{5 / 8}$ | 2,735 |  |  |
| Dominicemar ar ar cham | 171/8 |  | 7,92 |  | 173/ Mar | ${ }^{\text {Arcan }}$ Corp | 4.15 - 4.15 |  |  |  |
| Dominton Textio common | $11^{1 / 4}$ | 201/4 $111 / 2$ | 4,572 |  | ${ }_{12}^{20 / 2} \mathrm{Mar} \mathrm{Mar}^{\text {a }}$ | ${ }_{7 \%}{ }^{\text {Be}}$ preferred | $101 / 4.1012$ | 230 |  | r |
| \%o preferred | 130 | 130130 | 25 | 130 Jan |  | Butterfly Hosier | $2.50-2.50$ | 700 |  |  |
| Donohue Bros Ltd_-...----------3\% | 171/4 | $16^{3 / 4} 171 / 4$ | 1,075 |  |  | Canada \& Domi | 241/4-241/4 | 225 | 24/4. Mar | Jan |
| Du pont (1) | $25^{1 / 2}$ |  | ${ }_{967} 5$ | ${ }_{191 / 2}{ }^{\text {Jan }}$ | ${ }_{26}^{401 / 4}{ }^{\text {Feb }}$ Feb | Canadian Dredge \& Doc | 14.9\% 32 | -675 | 25./ 31 Jan | 321/2 Feb |
| Dupuls Preeres $71 / 2 \%$ pred (1956) | a75 | a70 a75 | ¢ | 74 Mar |  | Canadian Marconi ${ }^{\text {co }}$ | $61 / 28$ | 1,025 |  | Mar |
| Dupuis Freres class A.-.-.---. |  | a71/2 $371 / 2$ | 100 | $71 / 2 \mathrm{Jan}$ | $83 / 4 \mathrm{Mar}$ | Canadlan Power | $71 / 2 \times 71 / 2{ }^{3} / 8$ |  | Jan |  |
| C | 671/4 |  |  |  |  | Canadian Slik Products | 1.50 | 5 | 1.00 Jan | 2.00 Jan |
| $1{ }^{\text {a }}$ Cord |  |  | 135 |  | ${ }_{181 / 2 \mathrm{Mar}}$ | Canadian Westinghouse Com |  | 100 | ${ }_{41}^{5012} \mathrm{Jan}$ |  |
| el \& E Heating Prod class A |  |  | 100 |  |  | Consolidated Paper Corp L |  | 3,477 |  | ${ }_{45}{ }^{45}$ Feb |
| ss B ------------------ | -- | 2.25 | 700 |  | 2.25 Mar | Consumers Gas | - 38 39 | 1,350 |  |  |
| Famous Plagors Canadian C | 23 |  |  |  |  | Crain Ltd (RL) | $181 / 2-19$. | ${ }_{35}^{25}$ | $13^{1 / 2}$, Jan | $19 \%$ |
| Ford Motor Co $\qquad$ | -- |  | 75 | $51 \%$ Jan | ${ }_{551 / 2}^{24} \mathrm{Mar}$ |  |  |  |  |  |
| Fraser Cos Ltd common | $311 \frac{1 / 4}{4}$ |  | 1,720 | 14/2 Jan | 17 Mar | DomInton Engineering Works | 7/2 | 705 |  |  |
| French Petroieum pld ---C-I6 | 31/4 |  | $\begin{array}{r}3,647 \\ \hline 900\end{array}$ | 301/2 Mar | ${ }_{8.95}^{35}$ Jan | Dominion Oincloth \& Linnoleu |  | 15 |  |  |
| Catineau Power com |  |  |  |  |  | Fleet Mfg | B0c 700 c 80 C | 3,100 | ${ }_{65 \mathrm{c}}{ }^{\text {Jan }}$ |  |
| 5\% preferred -----------100 | 103 | $102{ }^{4103}$ | 1,485 | ${ }_{100}{ }^{\text {J/4 }}$ Jan | ${ }_{103}{ }^{42 / 4 / \mathrm{Mar}}$ | Ford M | ${ }^{24} .123 .125$ | 515 | 108-Jan | Mar |
| General Motors |  | ${ }^{62} \quad 62$ | ${ }^{266}$ | 57 |  | Lambert (Alfred) Inc class A-----1 |  | $\begin{array}{r}250 \\ 250 \\ \hline\end{array}$ |  |  |
| General steel W |  | $44 \quad 44$ | 100 | 44 | $481 / 4$ Jan | Loblaw Groceterias |  |  |  |  |
| Gre | ${ }_{41}$ |  | 845 | 11 Jan | 4 Mar | Cl |  |  |  |  |
| Greater winntpeg Gas Co- |  |  | ${ }_{15} 9$ |  | 421/2 Mar | Class B | 39\% ${ }^{3}$ |  | 38. Mar |  |
| Gypsum Lime $\&$ Alabastino | $48 \overline{1 / 4}$ |  | 905 | $\begin{aligned} & 91 / 2 \\ & \mathbf{3 7 e b}^{1 / 2} \mathrm{Feb} \end{aligned}$ | ${ }_{49} 9^{91 / 2} \mathrm{Meb}$ | ${ }_{\text {Lown }}^{\text {MacL }}$ | ${ }_{81}{ }_{8}^{1 / 2} 82{ }^{291 / 2}$ |  |  | Jan |
| Home Oil class |  |  |  |  |  | Mexican Lt \& Pow Co Ltd com_13.50 | $141 / 4.141 / 4$ | 300 | 1435 s Mar |  |
| Class | 18 |  | ${ }_{2}^{2,406}$ | ${ }_{171 / 2}^{18} \mathrm{Mar}$ | ${ }_{20}^{21}{ }^{31}$ Jan | Minnesota \& Ontario Paper Co------5 |  | 400 |  | 361/2 Mar |
| Hudion Bay | 441/6 |  | 5,570 |  | ${ }_{465 \%}{ }^{25}$ | Mrount Royal Dairies L |  | 1,000 | ${ }^{\text {89, }}$ 7\% Feb ${ }^{\text {a }}$ |  |
|  |  |  | 645 |  | 64 Mar | Mount R | $23^{4} \quad 233^{1 / 8}$ | 600 | $23 . \mathrm{Mar}$ |  |
| Imperia! S 1.40 preestment class A | 113/8 |  | 1,370 |  |  | M | 98, 88 |  |  |  |
|  |  |  | 240 |  |  |  |  |  |  |  |
| Imperial Tobacco of Canada com-o. | 44394 | 433/4 ${ }^{433^{3}}$ | 3,812 <br> 1775 | 411/2 Mar | ${ }^{465}$ | Northern Quebec Power Co | 26. ${ }^{26}$ |  | ${ }^{4655} 5$ |  |
| Indus preferred Accosance Corp common $4.68 \%$ | ${ }^{6}$ |  | ${ }^{1}, 275$ | 13/4/2 Jan |  | Pacific Atlantic Canadian Invest $\mathrm{CO}_{0}-1$ | $3.50=3.50$ | 100 | 3.50 Mar | ${ }^{28} 50 \mathrm{Mar}$ |
| Warrants | $381 / 4$ | 37 381/2 | 2,041 | $361 / 2$ |  |  | \% | 2 $\begin{array}{r}300 \\ \\ 1800\end{array}$ | 4.50 Jan | Feb |
| ${ }^{\text {82 }}$ 2.75 profer | - |  | 100 60 |  | 15 Jan | Quebee Warrants | 32 | 1,400 1.050 |  | - |
| International Eronze Powders mole |  | 193/4 193/4 | 940 | 179\%/ Jan | 521/2 Mar | $51 / 2500$ | $201 / 2$ | 800 |  |  |
| $6 \%$ preferred | -- | a121/2 ${ }^{12121 / 2}$ | 75 |  |  | Reetmans (Canada) Ltd_ | 24. 3824 | 270 |  | ${ }^{24 \% / 3 / \mathrm{Mar}}$ |
| Intornational NCckel of Canada comm | 90\% | ${ }^{24 / 2}{ }^{240^{24 / 2}}$ | ${ }_{2}^{100}$ |  | $24.1 / 2-\mathrm{Mar}$ | Shop \& Save (1957) Itd |  |  |  |  |
| International Pete Co Ltdon--7.50 | 1133/4 | $1131 / 4{ }^{114}$ | ${ }^{156}$ | ${ }_{113}{ }^{\text {3 }}$ Jan ${ }^{\text {Jan }}$ | 124/2 Mar | Rights | $1.74 \times 1.45$ :1.75 | 11,247 | 1.45 Mar | 1.75 |
| Intornational Utilities Corp.--------- |  |  | 375 | 37/2 Mar | 431\% Jan | Southern Canada $6 \%$ cum pfd.---- 100 | a123 |  | 125 Mar | 231 |
| Interprovincial Pipe Lines - - | ${ }_{54} 1 / 2$ |  |  | ${ }^{28} 82 \mathrm{Mar}$ | ${ }^{30 \% / 8}$ Jan |  |  |  |  |  |
| Iroguois Glass preferred | 131/2 | 123/4 $131 / 2$ | ${ }_{3}^{1,1540}$ | 481/2 Mar | ${ }^{55}$ Jan | Texaco Canada 4 preferred - 100 | $92<82$ |  |  |  |
| Jamalca Public Servico Lita com-- | ${ }_{28}$ | $25 \quad 28 \frac{1 / 4}{}$ | $\begin{aligned} & 3,150 \\ & 2,515 \end{aligned}$ | ${ }_{20}^{12}$ Jan |  | Traders Finance Corp class A |  |  |  |  |
| Labiet Limited (John) |  |  |  |  |  | ${ }_{\text {5 }}{ }^{5 \%}$ redeemable preferred | $\begin{array}{r}39 \\ \hline 89 \\ \hline 189\end{array}$ | 25 | Jan |  |
| Lpwer (1t Lawrence Power- | $321 / 2$ | ${ }_{32}^{28} 3214$ | 130 100 | ${ }_{291 / 2}^{28} \mathrm{Jan}$ | ${ }_{321 / 4}^{31}$ Mar | Trans-Canada Corp Fund- ${ }^{\text {Tranta }}$ | ${ }^{26}$ | ${ }_{.}^{1,3,100}$ | - ${ }^{20}{ }^{30}$ Jan | ${ }_{13}^{26} /{ }^{\text {Mar }}$ |
| Tesey-Forguson common | $13^{42}$ | 42 $431 / 4$ | 550 | Jan | $441 / 4 \mathrm{Feb}$. | Union Gas of Canada Lid | 169811618 | 875 | $15^{3 / 4} \mathrm{Jan}$ | 17\%3 Feb |
| Preferred |  |  | 10,301 |  | $151 / 8 \mathrm{Mar}$ | Waterman Peen Co Ltd (L E | ${ }^{72}$ | 1.400 | $5^{3} \mathrm{~F} \mathrm{Feb}$ |  |
|  |  | 49 | 100 |  | ${ }_{491 / 2}^{145} \mathrm{Meb}$ | Windsor Hotel Ltd | ${ }_{265}^{910}$ |  | 52 Jan |  |
| Class ${ }^{\text {B }}$ | -- | 117/8 ${ }_{3}^{117 / 8}$ | 150 | 101/2 Feb | 12\% ${ }^{49}$ | Woods Manufacturing Co Lotã | 40 |  | ${ }_{39}{ }^{\text {Feb }}$ | ${ }_{40}{ }^{\text {a }}$ |
| ${ }^{\text {Moizon }}$ | 5 | 2430 ${ }^{3}$ |  | ${ }^{2.50}$ Feb | 4.00 |  |  |  |  |  |
| ${ }_{\text {Clase }}^{\text {Claserred }}$ | $25^{1 / 4}$ | 24/4.251/4 | ${ }^{2,682}$ |  | ${ }^{27}$ Jan | Mining and Oll Stocks- |  |  |  |  |
| Montreal Locon |  | ${ }_{4034}^{4031}$ | 301 |  | ${ }_{42}^{263}{ }^{3 / 4} \mathrm{Jan}$ | Advocate MInes | $3.50 \quad 3.50$ | 300 | 3.30 Jan | 3.80 Mat |
| Morgan \& Co. $434 \%$ preferred -- 100 | ${ }^{1895}$ |  | ${ }^{865}$ |  |  | Algom Uranium | 1674167 c | 1,750 | $14 . \mathrm{Feb}$. | 67/8. Mar |
| National Dfug \& Chemical pid---100 |  | $\begin{array}{cc}\text { a95 } & \text { a } \\ 151 / 2 \\ 151 / 2\end{array}$ | 170 1700 | 94. Jan | ${ }_{96}^{19 / 9}$ Feb | ${ }_{\text {Alta }}^{\text {Alda }}$ Mir | ${ }^{25 \mathrm{c}} \times 332 \mathrm{c}$ |  | 19 C Jan |  |
|  |  |  | 200 | 15 Jan | $15^{1 / 8} \mathrm{Mar}$ | ${ }_{\text {Ameranium }}$ Minines Lit | ${ }_{50}$ |  | ${ }^{\text {ac }}$ Jan |  |
| Sorands Mines Itd | $571 / 2$ |  |  |  |  | Anacon Lead Mines Ltd - $-\quad 200$ | . 05 | 2,300 | ${ }^{72 c}$ Jan- | 1:15 Jan |
|  | 54 | ${ }^{53} 5$ | 1,687 |  | $8{ }^{\text {Mar }}$ | Arno Mines Ltd Corp Ltd | c | 200 | ${ }_{40}^{8,2 \mathrm{c}} \mathrm{c}_{\text {Jan }}$ | Mar |
| ario steerel products common -100 | 1443/4 | $1403144{ }^{4 / 4}$ | 1,120 197 |  | 年1/2 Feb | Atlas Sulphur \& Iron Co Ltd | 5 | ${ }_{667}$ | -4120 Jan |  |
|  |  |  | 50 | 24 Feb | 4 Jan | Augustus Rxploratiorr Ltd ---- | $\begin{aligned} & 64 \mathrm{c} \cdot 62 \mathrm{c}=67 \mathrm{c} \\ & 15 \mathrm{c}-11 \mathrm{c} \quad 15 \mathrm{c} \end{aligned}$ | $\begin{aligned} & 23,693 \\ & 55,500 \end{aligned}$ | $\begin{aligned} & 56 \mathrm{c} \cdot \mathrm{Jan} \\ & 9 \mathrm{c} . \text { Peb } \end{aligned}$ | $\begin{aligned} & \text { B5c Feb } \\ & 154 / 2 \mathrm{c} \text { Mar } \end{aligned}$ |



## CANADIAN MARKETS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow[t]{2}{*}{Par} \& \& Low High \& \& Low \& High \& Par \& \multirow[b]{2}{*}{2.13} \& Low High \& \& Low－ \& High \\
\hline \& 7\％ \& 7 c 8c \& 18，520 \& \(\mathrm{B}^{1 / 2 \mathrm{C}} \mathrm{Jan}\) \& 9c Jan \& Consolidated Mogul－－－－－－ \& \& \begin{tabular}{ll}
2.05 \\
\hline 2.24
\end{tabular} \& 16.115 \& 1.50 Jan \& 2.55 Mar \\
\hline Building Products \& 37\％ \& \({ }^{37} \quad 38\) \& 770 \& \({ }^{37}\) Feb \& 39 Jan \& Consolidated Mosher \& 1.05 \&  \& 16,500
35.740 \& \({ }_{63 \mathrm{c}}^{18 \mathrm{c}}\) \&  \\
\hline Bullochs Ltd class \& \& \({ }_{9}{ }^{\text {c }}\) \& 6860 \& \({ }^{51 / 2} \mathrm{Feb}\) \& Mar \& Consoildated Mosher Milu－ \&  \& \(\begin{array}{ll}83 \mathrm{c} \& 1.05 \\ 27 \% \& 32 \mathrm{c}\end{array}\) \& － 36.740 \&  \& \({ }_{33 \mathrm{c}}^{1.05 \mathrm{Mar}}{ }^{\text {Mar }}\) \\
\hline Bunker \({ }^{\text {Buill }}\) Ext \& 183／4 \& \(173 / 4{ }^{38 / 4}\) \& 1，275 \&  \& \({ }_{19}\) \& Consoliciated Nic \& 7 c \& \(61 / 2 \mathrm{c}\) \& 13，166 \& \({ }^{6} \mathrm{c}\) Jpa \& 8 c \\
\hline \({ }^{\text {Burns }}\) Burrard Dry Dock class A \& 14 \& \(7^{1 / 4}\) \& －\({ }_{2,150}^{831}\) \& \(121 / 2\) Jan \& 43/4 Mar \& Consol Northland M \& 近 \(\begin{array}{r}33 \mathrm{e} \\ 5 \%\end{array}\) \& （er \& 5,0 \& \({ }_{5}^{26 \mathrm{c} / 2 \mathrm{C}} \mathrm{Meb}\) \& \({ }_{\text {He }}^{\text {Hec }}\) \\
\hline Burrard Dry Dock class A \& \& 7／4 \& 2，150 \& 61／2 Mar \& Jan \& Consolidated Persh \& \& 16\％ \(12 \mathrm{c} 16 \%\) \& ， \& ， \&  \\
\hline Cable mines Oils \& \({ }^{18 \mathrm{c}}\) \& \(1 / 2 \mathrm{c}\) 180 \& 6，616 \& 15c Mar \& \(261 / 2 \mathrm{CFeb}\) \& Consolidated Red Poplar \& 15 c \& \({ }_{142 \mathrm{c}}^{12 \mathrm{c}} \quad 13 \mathrm{c}\) \& 5 \& \({ }_{19 \mathrm{c}}{ }^{\text {c Jan }}\) \& \\
\hline Cadamet Mines \& 27 c \& 77c 288 C \& 5，237 \& \(23^{1 / 2} \mathrm{c}\) Mar \& Jan \& Consolidated Regcourt Min \& \({ }^{15 c}\) \& \({ }_{1412} \mathrm{c}^{\text {c }}\) \& 15，20 \& － \& \\
\hline Calata Petro \& \& 80c 93 C \& 27，750 \& \& \({ }^{1.27}\) Feb \& Consolldated Sudbur \& 87 c \& 800 \& 31， \& Mar \& \\
\hline rery \& 293 \& \({ }^{2943}\) \& 865 \& 28\％／3 Jan \& \({ }_{96} 35 \mathrm{Jan}\) \& \& 5.35 \& － \& 22，610 \& \({ }_{415}{ }^{\text {che }}\) Jan \& \({ }^{1.10 \mathrm{Mar}}\) \\
\hline Calgary Power common．－．－－－－－－100 \& 101 \& 101101 \& 150 \& 100 Jan \& \({ }^{96}\) Mar Mar \& \& \& 5． 39 \& \({ }_{3,197}^{6,19}\) \& 34 Jan \& \\
\hline Campbell Chibougamau \& 8.80 \& \(8.50{ }^{9.60}\) \& 39，940 \& 6.95 Jan \& 101／2 Mar \& \& \& 105 \& \& Feb \& \\
\hline Campbell red lake \& － \& \(10^{1 / 4} 10{ }^{5 / / 5}\) \& 570 \& 10 Mar \& 12 Feb \&  \& \({ }^{1017 / 7}\) \& 101102 \& 1.235 \& 100 Mar \& 102 Mar \\
\hline Canada read \& 34 \& 5 \& －\({ }_{1}^{500}\) \& \({ }_{3.80}{ }^{\text {Jan }}\) \& 5.80 Feb \& Copp Clark \(P\) \& 7.80 \&  \& 4.300
400 \& 3．90 \& 4.95 Feb \\
\hline \(\underset{\text { Preferred }}{\substack{\text { Canada } \\ \text { cement common }}}\) \& \({ }_{27} 3\) \& \({ }_{27}{ }_{27}\) \& 1，931 \& \({ }_{27}{ }^{32}\) Jan \& 281／2 Jan \& Coppercorp \& 46 c \& \(43 \mathrm{c} \quad 55 \mathrm{c}\) \& 88,100 \&  \& \\
\hline Canada Crus \& 191／2 \& \(19^{3 / 6} \quad 22\) \& 4，4 \& \(12^{1 / 2}\) Jan \& 22.2 Mar \& Copper－Man \& 13 \& \(13 \mathrm{C} \quad 15 \mathrm{c}\) \& 17，138 \& 12 c Feb \& \\
\hline Canada Iron F \& \& 37 \& 575 \& \(34^{4 / 8}\) \& 371／2 Jan \& \& 2.25 \& \(2.15 \quad 2.27\) \& 40，839 \& Jan \& \\
\hline \(41_{4} \%^{2}\) p preferred \& \& 99 \& \& 953／4 Mar \& \(1001 / 2 \mathrm{Feb}\) \& \& \& 21 \& \& Jan \& 21／2．Feb \\
\hline Canada \& 17 \& 217 \& 115 \& \& \(217 . \mathrm{Feb}\) \& mos \& \& 20 \& 125 \& Jan \& \\
\hline Canada Maluing \& \& 741／2 \& 535 \& \(6991 / \mathrm{Jan}^{\text {a }}\) \&  \& Coulee Lead Zinc \& \& \({ }^{1359}\) \& 405 \& \({ }_{450} 10^{\text {an }}\) Jan \& \({ }_{50}^{14}\) Mar \\
\hline  \& \(1.8 \overline{82}\) \& 1.751 .90 \& 6，325 \& \({ }_{75 \mathrm{c}} 1.75 \mathrm{Jan}\) \& \({ }_{1.05}^{2.35 ~ J e b ~}\) \& Cowichan Coppe \& 1.10 \& 1.031 .15 \& 18，800 \& \({ }_{1.00} \mathrm{Jan}\) \& \({ }_{1}{ }_{1}^{580}\) Mar \\
\hline Canada Packers class A \& 80 c \& 77 c 80 c \& 800 \& 51 Feb \& 57 Jan \& Craig Bit－ \& \& \(2.60 \quad 2.60\) \& 500 \& 2.55 Jan \& \\
\hline Class B－ \& 54 \& \(\begin{array}{lll}53 \& 54 \\ 53\end{array}\) \& \({ }^{655}\) \& 49 Feb \& 54 Jan \&  \& \({ }^{4.85}\) \& 4．50 4.85 \& 3,600 \& \({ }^{3.00}\) Jan \& 5．10 Mar \\
\hline Canaca \& 53 \& \({ }_{6}{ }^{4}\) 651 \& 430 \& \({ }^{58}\) Jan \& \({ }_{90}^{65 / 2 \mathrm{Mar}}\) \& Crestaurum mines \& \& \({ }_{9 \mathrm{c}}{ }^{\text {c }}\) \& 500 \& Jan \& \\
\hline ada Southern oils war \& 659 \& 64 \& \({ }_{15}\) \& \({ }_{50 \mathrm{c}}^{88} \mathrm{Mar}\) \& \({ }_{\text {g50 }}\) \& Crestbrook Timber \& \& 230 28 c \& 500 \& \& \\
\hline anada Southern Petroleum \& 60 c \& 60060 c \& 500 \& \({ }_{2.85 \mathrm{Mar}}^{\text {50c }}\) \& \({ }_{3.65} \mathrm{Mar}\) \& Croinor Per \& \& 91／2c 10c \& 7,500 \& \(9^{1 / 2} \mathrm{C}\) dan \& \\
\hline Canada Steanship Lines common \& 3.60 \& 3.403 .65 \& 7，770 \& 40 Jan \& \(42^{1 / 2}\) Jan \& Crown Trust－－－ \& \& 28 \& 25 \& Jan \& 30 Feb \\
\hline Preferred \& 41 \& 414210 \& \& 111／2 \& \& 2 \& \& 53 \& 83 \& Mar \& Jan \\
\hline Canada Wire \＆Cable \& \(15 \%\) \& 141／4 \(151 / 4\) \& \& \(14 . \mathrm{Feb}\) \& \& Cusco mines \& 14c \& \& （225 \& 712．Jan \& \\
\hline nadian Astorla \& \& \& 40，000 \& \({ }_{54}^{7 \mathrm{c}} \mathrm{Jan}\) \& \({ }^{130}\) Jan \& \& \& \& 20，103 \& 12c．Mar \& \\
\hline Canadian Bank of Commerce－ \& 391／2 \& 381／4 391／4 \& 3，434 \& \({ }_{353}{ }^{54}{ }^{\text {Jan }}\) \& \(69 \%\) Mar \& Daering Explorers \& \& \& \& \& \\
\hline Preferred \& 391／4 \& \(381 / 4.39\) \& ， 770 \& 35 Jan \& \(391 / 4 \mathrm{Mar}\) \& Daragon Min \& \& \begin{tabular}{l} 
40c \\
49 c \\
\hline
\end{tabular} \& － 684,3010 \& \({ }_{33 \mathrm{c}}^{30 \mathrm{c}}\) Jan \& \\
\hline Canadian British Aluminium \& \& \({ }_{4.80}^{12} 1{ }_{4.90}^{12 / 2}\) \& 1，670 \& 12 Mar \& \({ }_{6}^{15} 50{ }^{\text {Jan }}\) \& Decoursey Brewis Min \& \({ }^{26 \mathrm{c}}\) \& \({ }^{250}{ }^{25}\) \& 3，500 \& 25 c Mar \& \({ }_{34 \mathrm{c}} \mathrm{Jan}\) \\
\hline Cliass A warrants \& \({ }_{3.75}\) \& \begin{tabular}{l}
4.80 \\
\hline .45 \\
4.20
\end{tabular} \& ＋1，570 \& \({ }_{3.45}^{4.75 \mathrm{Jan}}\) \& \& Deer Horn Mines－ \& \({ }_{131 / \mathrm{c}}^{21 \mathrm{c}}\) \& 20 e
132 c
13 c
15 \& － \(\begin{array}{r}25,800 \\ \hline 909\end{array}\) \& 16 c Jan \& \({ }^{25 \mathrm{c}}\) Mar \\
\hline Canadian Canners class A \& \(143 / 4\) \& \({ }^{141 / 4} 1{ }^{143}\) \& 470 \& \({ }_{14} 14 \mathrm{Feb}\) \& 15 Jan \& Delnite Mines \& \& \begin{tabular}{l}
132 \\
620 \\
\hline 650
\end{tabular} \& 1，200 \& \({ }_{62 \mathrm{c}} 12 \mathrm{c}\) Jan \& \({ }_{74 \mathrm{c}}^{17 \mathrm{c}} \mathrm{Jan}\) \\
\hline Canadian Celanese common \& \& 2014 20.5 \& － 100 \& \({ }_{17}^{18 / 1}{ }^{\text {Jan }}\) \& \({ }_{18}^{213 \%}\) ，Mar \& Devon Palmer Olls－－－－－－－－－－－－250 \& 1.45 \& \(1.35 \quad 1.50\) \& 26．250 \& 1.28 Jan \& 1.62 Feb \\
\hline Canadian Chemical \＆Celluloso \& 尔 \& \(10^{1 / 11}\) \& 100
2.700 \& \({ }_{81} 7_{1 / 2} \mathrm{Mar}\) \& 111／Feb \& Distiliers Seagram \& \({ }^{317}\) \& \(31^{1 / 2}\) \& 5，760 \& \& \\
\hline Canadian Chlertain \& 1.26 \& 1.211 .30 \& 10，700 \& 1.21 Mar \& 1.57 Jan \& Dome Petroleum－－－－－－－－－－－7．50 \& \％ \& \({ }_{112} 16\) \& ， 730 \& 16\％Mar \& \\
\hline Canadian Collieries \& 7 \& \({ }^{63 / 4} 87 \%\) \& 1，300 \& 4.55 Jan \& \(71 / 2\) \& Bridg \& 23 \& \({ }_{22 \%}{ }^{\text {\％}}\) \& 1，475 \& \(21^{3}\) Jan \& 24\％／Mar \\
\hline Preecrre \& 78 c \& 73 c \& 2，125 \& 64 c Jan \& 80 c Jan \& iric \& \& 3／4 \& \& Jan \& \\
\hline Canadian Curtis w \& 3.4 \& \({ }^{3} .105\) \& 17，000 \& 2.90 Mar \& 4.10 Jan \& Preererred \& \& 24.25 \& 575 \& \& \({ }^{25} \mathrm{Mar}\) \\
\hline Canadian Drawn Steel common \& 5.00 \& 131／2． \(13 \%\) \& 13,355
200 \& \({ }^{\text {13／4 Mar }}\) \& \({ }_{13}^{6.05}\) Jan \& Dominion Ellectrohome In \& \({ }^{453 / 4}\) \& \({ }^{45} 4845\) \& 970 \& \({ }_{131,}^{25}\) Jan \& 51．Mar \\
\hline Preferred \& 12 \& 12 \& 咗 \& 10\％Jan \& \({ }_{12}{ }^{\text {Mar }}\) \& Rights \& 1.95 \&  \& \& \& \\
\hline Canadian Dredgo \＆Dock \& 32 \& 31／2 32\％\％ \& 4，435 \& 25\％Jan \& \& Dommton voundry a \& \(461 / 4\) \& \(46^{1 / 4} 4{ }_{48}\) \& \({ }_{2,946}\) \& \& \({ }_{49}^{2.05}\) Mar \\
\hline \& 52 c \& \& \& \& \& ret \& \& 100 \& \& \& \\
\hline Canadian Eagle Oil common \& 52 c \& \({ }_{67 \mathrm{~F}}^{51 \mathrm{c}} \mathrm{F}\) \& －\({ }^{\text {，} 7950}\) \& \({ }_{6}^{41 \mathrm{C}} \mathrm{M} / \mathrm{Mar}\) \& \({ }_{8}^{75 \mathrm{c}}{ }^{\text {J Jan }}\) \& \({ }_{\text {Dominion }}\) Dite \& \(103 / 8\)
21 \&  \& \({ }^{1,149}\) \& \[
\begin{aligned}
\& 10 \% \\
\& 19 \mathrm{Mar} \\
\& \mathrm{Jan}
\end{aligned}
\] \& \({ }_{22^{3 / 4}}^{12} \mathrm{Jan}\) \\
\hline Canadian Export Gas 85 Oll－ \& 2.47 \& 2.472 .64 \& 7，775 \& 2.31 Jan \& \({ }_{2} .90\) Jan \& Dominion store \& 901／4 \& \(89.90^{1}\) \& 2，222 \& 831／2 Jan \& \(921 / 2 \mathrm{Feb}\) \\
\hline Canadian Fairbanks Morse \& \& 33 \& 90 \& \(25 . \mathrm{Feb}\) \& 33 Mar \& Dominion Tar \& 171／4 \& \(17 / 4{ }^{173}\) \& 21，936 \& \({ }^{14}\) ，Jan \& 173\％Mar \\
\hline Canadian \& \& 2.75 \& 100 \& 2.50 Mar \& \({ }^{2,80}\) Jan \& Preer \& 20\％ \& 20 \& \& Jan \& 20\％Mar \\
\hline  \& 72 \& \％ \& 20.5 \& \& \& Dominion Textile \& 11／4 \& 11／4 \(11 / 2\) \& 2，180 \& Jan \& r \\
\hline Canadian Gen Securities class A－ \& \(17 \%\) \& 17\％ 18 \& 180 \& 47 Mar \& 52\％Jan \& Duvan Copper \({ }^{\text {cos }}\) \& 11\％\({ }^{\text {c }}\) \& \(11 / 2 \mathrm{e}\) \& 32，500 \& 11c Mar \& \({ }_{46 \mathrm{c}}^{14 \mathrm{c}} \mathrm{Jan}\) \\
\hline Canadian High Crest．a－ \& \& 380 \& 研 \& \({ }_{38 \mathrm{c}} \mathrm{Mar}^{\text {che }}\) \& 162 c J Jan \& Duvex Oils \＆Minerals \& \[
\begin{aligned}
\& 40 \mathrm{c} \\
\& 14 \mathrm{c}
\end{aligned}
\] \& 12c 14\％ \& \(\xrightarrow{100,616}{ }_{9,125}\) \& 12c Mar \& \\
\hline Canadinn Homestead Oils．．．．．．．－100 \& 1.50 \& 1.56 \& 2，467 \& 1．50 Mar \& 1.85 Jan \& \& \& \& \& \& \\
\hline Canadian Husky Ofl \& \& 113／8 12 \& 5，347 \& \& \& \& \& \& \& \& \\
\hline arran \& \& \(6.30 \quad 6.60\) \& 1，640 \& 6．30 Mar \& 8.50 Jan \& East Malartic Mines \& 1.42 \& \(1.42{ }^{1.43}\) \& 10，597 \& \({ }^{1.35} \mathrm{Jan}\) \& 1.58 Jan \\
\hline Canadian Industries com \& 17\％／8 \& \({ }^{719} 7818\) \& 4，685 \& 15\％／2／3ar \({ }^{\text {Jan }}\) \& \& Eastern Metols－ \& \({ }_{13 \mathrm{c}}^{2}\) \& 12， 10 c

150 \& 6,800
33,100 \& ${ }_{77 / 2 \mathrm{c}}^{2.00} \mathrm{Jan}$ \& 17，${ }^{\text {2，}}$ ¢ Mar Mar <br>
\hline Preferred \& \& 731／2 75 \& 210 \& $731 / 2 \mathrm{Mar}$ \& \& \& 383／6 \& $38 \frac{5}{6} 38 \%$ \& \& $37^{5 \%}$ \& 込 <br>
\hline Canadian Locom \& 121 \& 121／2． $121 / 2$ \& \& $121 / 2 \mathrm{Mar}$ \& 15 Feb \& Eddy Paper class A \& 67 \& 66.68 \& 115 \& 53 Jan \& 69 Mar <br>
\hline Canadian Morth \& 640 \& 51 \& 37，300 \& 51 cmar \& ${ }^{84 \mathrm{c}}$ Jan \& Commo \& 67 \& 6514 \& \& 531／2 Jan \& 67 Mar <br>
\hline Canadian Northwest Min \& ${ }^{22 \mathrm{c}}$ ． \& ${ }^{212}$ \& 17.70 \& 21 c Jan \& ${ }^{40 \mathrm{c}}$ Feb \& Elder Mines \& 1.36 \& 1.111 .38 \& 257．594 \& ${ }^{80 \mathrm{C}} \mathrm{Jan}$ \& 1.38 Mar <br>
\hline Canadian oll Cos com \& $283 / 4$ \& 231／4 $29.1 / 4$ \& ${ }_{7}^{1}, 723$ \& $\stackrel{65 \mathrm{c}}{67 / 2 \mathrm{c}}{ }^{\text {Jen }}$ \& ${ }_{292}^{12} \mathrm{Mar}$ \& El Sol Mining Litd \& ${ }_{112}$ \& 40c \& ${ }^{55,570}$ \& ${ }_{10 \mathrm{c}}^{\text {Jan }}$ \& 50c Jan <br>
\hline 5\％preferred \& \& 100 $101001 / 2$ \& 20 \& 95 Fcb \& 101 Mar \& Erie Flooring class A \& \& $6{ }^{1 / 4} 461 / 4$ \& 200 \& 6 Feb \& ${ }_{6}^{1 / 2}$ Mar <br>
\hline \& 10 \& $29^{10} 30^{11 / 4}$ \& －3，935 \& 10 Mar \& \& Eurcka Corp \& \& 30c ${ }^{32 \mathrm{c}}$ \& 10.946 \& ${ }^{20 \mathrm{c}} \mathrm{c}$ Jan \& ${ }^{45 \mathrm{c}} \mathrm{J} \mathrm{Jan}$ <br>
\hline Canadian Petrofina preferred＿－ 10 \& ${ }^{121 / 4}$ \& 111／4 $121 / 2$ \& ， \& ${ }_{\text {131 }}^{\text {28 }}$／Man ${ }^{\text {Jan }}$ \& \& Explorers Allian \& 1c \& 10c 12c \& 58,900 \& \& 51／2c Mar <br>
\hline \& 37\％ \& 371／2 371／2 \& \& \& 45 Feb \& conbridg \& \& \& \& \& <br>
\hline Canadian Thorium \& 81／c \& 7\％c $81 / \mathrm{c}$ \& 14，100 \& \& 91／2 ${ }^{\text {Jan }}$ \& Famous Player \& 23 \& $22^{3,4}$ \& 1，070 \& \& ${ }_{24}{ }^{2}$ Jan <br>
\hline Canadian \& \& 156160 \& ${ }^{225}$ \& 126 Jan \& Feb \& Fanny Farmer Cand \& 171／2 \& 源 \& \& 17 Mar \& <br>
\hline amadin Hercrs \& 19 \& ${ }^{181 / 2}{ }^{20}$ \& 995 \& 181／2 \& ${ }^{24}$ ．Jan \& Faraday Urani \& 92 c \& 92 c 1.13 \& 7，550 \& Mar \& 1.13 Mar <br>
\hline ${ }_{\text {Class }} \mathrm{B}^{\text {alaipaper }}$ \& 27\％ \& 27／3 \& 25 \& \& 281 \& warran \& 12 c \& 11 c \& 8,685 \& 11c Mar \& <br>
\hline nadian Western Nat \& 15 \& 1515 \& ${ }_{495}$ \& ${ }^{23}{ }^{3 / 3}$ Jan \& ${ }_{16}^{29 / 2} \mathrm{Feb}$ \& Fargo ${ }_{\text {Farwest Tungsten }}$ \& 6.00 \& 5．85． 6.10 \& 5，610 \& \& 8.25 Feb <br>
\hline $51 / 2 \%$ preferred \& 15 \& 20 \& 35 \& $20^{\circ} \mathrm{Jan}$ \& $20^{3 / 4}$ Jan \& Fatima Mining－ \& ${ }_{73}$ \& ${ }_{53 \mathrm{c}}^{15 \mathrm{C}}$ 75e \& 70,700 \& 53c Mar \& 1.12 Jan <br>

\hline Canadian Williston \& 2.15 \& | 2.00 |
| :--- | :--- |
| 1.40 |
| 1.40 |
|  | \& ， 241 \& ${ }^{2} .00 \mathrm{Mar}$ \& ${ }^{3.00} \mathrm{Jan}$ \& Federal Graln class \& \& \& \& $44 . \mathrm{Jan}$ \& $51 . \mathrm{Feb}$ <br>

\hline Candore Lxploration \& 18 c \& \& 28，250 \& \& \& Fleet Manurac \& ${ }_{79 \mathrm{c}}^{107}$ \& $\begin{array}{cc}10 / 2 & 10,2 \\ 79 \mathrm{c} & 79 \mathrm{c}\end{array}$ \& 100 \& Jan \& <br>
\hline Can Erin Mines－－ \& ${ }^{1.60}$ \& ${ }_{1}^{1.02}$ \& 1，103，245 \& ${ }_{\text {35c }}{ }^{\text {dan }}$ \& ${ }^{1.80} \mathrm{Mar}$ \& Ford Motor $\mathrm{Co}^{\text {（U）}}$ S） \& $541 / 3$ \& 541／2 $561 / 2$ \& 323 \& Jan \& ${ }_{57} 97 \mathrm{Mar}$ <br>
\hline \& ${ }_{32 \mathrm{c}}^{69 \mathrm{c}}$ \&  \& 6，${ }^{6,780}$ \& ${ }^{60 \mathrm{c}} \mathrm{Mar}$ \& 1.07 Jan \& Ford of Canada class \& 122 \& $122.125 / 2$ \& ${ }^{2,5533}$ \& 1081／4 Jan \& $1251 / 2 \mathrm{Mar}$ <br>
\hline Captain Mines Lita－ \& 12 c \& 11 c 13c \& 14，000 \& ${ }_{10 \mathrm{c}}^{\text {coc }}$ Jan \& ${ }^{55 c}$ 5c Jan \& ${ }_{\text {Francour }}$ Mines ${ }^{\text {L }}$ \& 16 \& 151／2 16.15 \& ${ }^{1,595}$ \& $14 / 2$ Jan \& ${ }^{17}$ Mar <br>
\hline Cariboo Gold quartza \& 1.36 \& 1.301 .40 \& 4，500 \& ${ }_{78 \mathrm{c}} \mathrm{Feb}^{\text {Feb }}$ \& \& Fraser Companies \& 31 \& ${ }_{31}^{90} 9$ \& ${ }^{6}$ ，700 \& 31. \& 35. <br>
\hline Casslar Asbestos Cord Lt \& $10^{1 / 4}$ \& $10{ }^{10} 113.3{ }^{\text {a }}$ \& 3，370 \& 9.40 Jan \& $12^{1 / 6} \mathrm{Mar}$ \& Frerch Petroieun preferred－－－．－－－10 \& 7.50 \& 7.50 \& 5 \& 7.50 Mar \& 9.00 Jan <br>
\hline Central Canada Investmen \& － \& 5．00 5.10 \& ${ }_{5}^{400}$ \& 4．75 Mar \& 5.10 Feb \& Frobisher Ltd comm \& 2.00 \& 1.992 .10 \& 10，300 \& \& 2．20 Mar <br>
\hline Central Del Rio \& 7.60 \& $7.60 \quad 7.75$ \& 8,820 \& ${ }_{7} \mathbf{3}$ ．25 Mar \& ${ }_{9.20}{ }^{\text {J1／}}$ Jan \& \& \& \& \& \& <br>
\hline Central Fat Gola \& 1.42 \& 1.401 .48 \& 4，300 \& 1.05 Jan \& 1．63 Mar \& Gatineau Power comm \& $42^{1 / 4}$ \& \& \& \& <br>
\hline Charter on \& \& 16 c 17c \& 3，200 \& 15 C Feb \& $231 / 2 \mathrm{c}$ Jan \& $5 \%$ preferred \& \& 101103 \& 35 \& 100 Jan \& 103 Mar <br>
\hline Chestirk Mines \& \& ${ }_{1}^{1.50} 1$ \& ${ }_{6}^{1,400}$ \& 1.50 Mar \& 1.90 Jan \& ${ }^{51 / 2 \% \%}$ preferred \& \& 105105 \& \& 105 Jan \& 1091 Mar <br>

\hline Chesterville Mine \& $12 \%$ \％ \& 441／2c \& 567，751 \& ${ }_{19 \mathrm{c}}^{6 \mathrm{c}} \mathrm{C}$ Jan \& $$
\begin{aligned}
& 8 / 2 \mathrm{C} \mathrm{Mar} \\
& 50 \mathrm{c} \text { Mar }
\end{aligned}
$$ \& General \& \& 8 8\％ \& ${ }_{1,810}^{7,350}$ \& 7 Jan \& ${ }^{24 \%} /{ }^{\text {Jan }}$ <br>

\hline Chib Kayrand Cop Min＿－－－－－－－11 \& \& \& \& \& \& General Development \& 631／4 \& 55 691／8 \& 11，016 \& 27 Feb \& ${ }^{75}$ Mar <br>
\hline Chiboug Jaculet Miner－－ \& 70 c \& \& 25，835 \& \& \& General Dynamics－－－．．－－ \& \& ${ }^{62}{ }^{62}$ 62 $44 / 4$ \& ${ }_{1,263}$ \& S ${ }_{4} 71 / 4 \mathrm{Mar}$ \& 693／4 Jan <br>

\hline Chibougamau Mining \＆Smelting－${ }^{\text {che }}$ \& 1．46 \& $\begin{array}{lll}1.35 & 1.46\end{array}$ \& 7，450 \& 1.23 Jan \& $$
1.65 \mathrm{Jan}
$$ \& General Petroleum Canada com－ \& ${ }_{4.10}$ \& 4.34

4.00
4.10 \& ${ }_{6}^{1,200}$ \& 3.70 Mar \& 4.25 Mar <br>

\hline Chromium Mining \＆Smelting \& 2.55 \& | 25c |
| ---: | :--- |
| 2.55 |
| 2.65 | \& 19,700

1,305 \& 62c Jan
2.50 Mar \& ${ }_{2.85}^{89 \mathrm{c}} \mathrm{Feb}$ \& Ceneral Steel Wares common \& 3.90
161 \& ${ }^{3.80} 4.4 .00$ \& 5，015 \& 3.40 Jan
$12^{5 / 8} \mathrm{Feb}$ \& 4.10 Mar <br>
\hline Cochenour Willans \& 3.50 \& 3.353 .55 \& 5，845 \& 3.30 Jan \& ${ }_{4.10} \mathbf{3}$ Jan \& Preferred Wares common－－${ }^{\text {a }}$ \& 169
90 \& \& ${ }^{1} 1160$ \& ${ }_{89}{ }^{10} \mathrm{Feb}$ \& ${ }_{90}{ }^{\text {16，2 }} \mathrm{Jar}$ <br>
\hline Cockshitt Farm Equi \& 2215 \& ${ }^{22} 22.1 / 2$ \& 150 \& $201 / 2 \mathrm{Jan}$ \& $22^{21 / 2}$ Mar \& Genex Mines Lid \& \& 16 cc 16 \& 2，6 \& \& <br>
\hline Cody Reco－n． \& 18 c \& ${ }_{16 \mathrm{c}}^{15}$ \& 4，350 \& ${ }_{1}^{123 / 8}$ Jan \& \& Geo Scientific Prospecting \& 1.30 \& \& 21，200 \& 1.05 Jan \& 1.50 Mar <br>
\hline Coin Lake Gold Min \& \& 16c 16c \& ${ }_{1}^{26,250}$ \& ${ }^{150}$ \& ${ }_{19 \mathrm{c}}^{21 \mathrm{c}} \mathrm{C}$ \& Giant Mascot Mine Giant Yellowknife Gold Mines \& 110 \& 11 c 11c \& 2，500 \& ${ }_{6} 9 \mathrm{c} 5 \mathrm{Jan}$ \& ${ }_{7}^{1245}$ <br>
\hline Coldstream Copper \& 68 c \& 56 c \& 283，250 \& 38c Jan \& ${ }_{99 \mathrm{c}}^{\text {9ac }}$ Mar \& Gaider Mining \& 6.70
390 \& $\begin{array}{lll}\text { 6．40 } & 6.80 \\ 33 \mathrm{c} & 42 \mathrm{c}\end{array}$ \& （ $\begin{array}{r}1,840 \\ 40,125\end{array}$ \& ${ }^{30 \mathrm{c}}$ Jan \& ${ }_{590} 9.95$ <br>
\hline Combined Enterprises \& － \& ${ }_{13}^{7 c} 7{ }^{76}$ \& 3，000 \& ${ }^{63 / 2}$ c Jan \& ${ }^{88} \mathrm{Jan}$ \& Glenn Uranium Mines \& 14 c \& 12 C 14c \& 12，500 \& 10 c Mar \& ${ }_{20}^{14 \mathrm{c}} \frac{\mathrm{Mar}}{\mathrm{Feb}}$ <br>
\hline Combined Metals \& － \& 34c 39 c \& 9，930 \& ${ }_{32 \mathrm{c}}^{11 / 2} \mathrm{Jan}$ \& ${ }_{444}^{14} \mathrm{c}$ cebr \& Goldale Mines \& ${ }^{201 / 2 \mathrm{c}}$ 25c \&  \& 17,050
988,000 \&  \& ${ }_{40 \mathrm{c}}^{22 \mathrm{c}} \mathrm{Feb}$ <br>
\hline Commonweath Petroleum
Conduits National \& 111／2 \& ${ }^{2.110}{ }^{2} 1.10$ \& 100 \& 2.00 Mar \& 4.00 Jan \& Golden Manitou Mines Litd－－Being \& \& 18\％20 \& \& \& <br>
\hline Confederation Life＂Offered Sh \& \&  \& 140 \& $157^{1 / 2} \mathrm{Jan}$ \& 164／4 Feb \& exchanged for Manitou－Barvue \& \& \& \& \& <br>
\hline Coniagas Mines－－－－－－－－－－－－2．50 \& 640 \& ${ }^{63 \mathrm{c}} \mathrm{c}^{65 \mathrm{c}}$ \& 13，950 \& 50 CJan \& ${ }_{75 \mathrm{c}} \mathbf{\text { Mar }}$ \& old held \& \& \& \& \& <br>
\hline Con Key Mines \& \& \& 3，${ }_{3}^{3,600}$ \& ${ }_{20}^{27 \mathrm{c}}$ Jan \& ${ }^{39 \mathrm{c}} \mathrm{Mar}$ \& Goldfifleld Uranium \& 390 \& 38 c 410 \& 0，800 \& \& 461／2c Feb <br>
\hline Consohdated Allenbee Oll \& －80 \& \& ${ }_{4,800}^{3,624}$ \& ${ }_{6}^{22 / 2 c}$ co Jan \& ${ }^{341 / 2 \mathrm{cmar}} 10 \mathrm{Feb}$ \& Goodyear Trie Canada \& －－ \& ${ }_{7}^{185}{ }_{7}^{192}$ \& － 200 \& ${ }_{\text {185 }}^{185}$ \& ${ }^{1943 / 4} \mathrm{Feb}$ <br>

\hline Consoildated Bakeries－－－Mines \& ${ }_{13 \mathrm{c}}^{91 / 2}$ \& | $111 / 2$ | $93 / 4$ |
| :--- | :--- |
| 13 c |  | \& ＋219 \& $8 \% \%$

110
Jan
Feb \& ${ }^{10}$ Mar \& Grafton class A \& \& $15^{1 / 4} 15^{1 / 4}$ \& 150 \& 151／4 Mar \& 17 Jan <br>
\hline Consolidated Beta Gamma \& － \& 11 c 118 \& ${ }_{2}^{2}, 100$ \& \& ${ }^{151 / 2 \mathrm{cc}}{ }^{\text {Feb }}$ Jan \& Granby Consolidated Mining \＆ \& \& \& \& \& <br>
\hline Consolidated Calliman Flin＿ \& 150 \& 13 c \& 32，300 \& 13 c Jan \& 17 c Mar \&  \& \& \& \& \& <br>
\hline Consolldated Denison Minine \& $14{ }^{5 / 6}$ \&  \& 166，611 \& ${ }_{11}{ }^{60} \mathrm{Feb}$ \& \& Grand \＆Toy－－ \& ${ }_{315}^{45}$ \& $\begin{array}{ll}45 & 45 \\ 310 & 350\end{array}$ \& \& ${ }_{20 \mathrm{c}}^{45} \mathrm{Mar}$ \& ${ }_{38 \mathrm{c}}^{45} \mathrm{Mar}$ <br>

\hline Consolldat \& ${ }_{3.85}^{3.05}$ \& $\begin{array}{ll}2.50 & 3.15 \\ 3.65 & 3.90\end{array}$ \& | 8,5735 |
| :---: |
| 8.240 |
| 1 | \& ${ }_{3}^{1.65} \mathbf{M a r}$ \& ${ }_{3}^{15} 95 \mathrm{Mar}$ \& Grandroy Mines \& 31.69

1.61 \&  \& 21，850 \& ${ }_{1.41}^{20} \mathrm{Man}$ \&  <br>
\hline  \& \&  \& 8，${ }_{6}^{8,560}$ \&  \& \& Great Lakes Paper－ \& ${ }_{21}^{41}$ \& ${ }^{38}$ \& 1,850
160 \& 351／2 Jan \&  <br>
\hline \& － \& 46 c 46c \& 1，250 \& 38 c Jan \& ${ }_{52 \mathrm{c}} \mathrm{Mar}$ \& Great Lakes Power \& 8.25 \& 8．25

8.25 \& 150 \& 8.25 Mar \& ． 50 Mar <br>
\hline Consolidated Fenimore Mines \& \& ${ }^{43 \mathrm{c}}{ }^{55 \mathrm{c}}$ \& 6，900 \& ${ }^{48 \mathrm{C}}$ Feb \& 63 c Jan \& Great Northera Gas com \& ${ }_{5} 5$ \& ${ }_{5 \% \text { 5\％}}$ \& 1，200 \& 51／4 Mar \& ${ }_{65 \%}^{5 \%}$ <br>
\hline Consolldated Halliwell \& ${ }_{76 \mathrm{c}}^{36 \mathrm{c}}$ \& $\begin{array}{ll}\text { 25c } \\ \\ 74 \mathrm{c} & 36 \mathrm{c} \\ 85 \mathrm{c}\end{array}$ \& 95，562 \& 190 Jan \& ${ }^{36 \mathrm{c}} \mathrm{Mar}$ \& Warrants－－．．．．．． \& 2.90 \& $2.70 \quad 2.95$ \& ${ }_{2}, 785$ \& 2.25 M \& 3.35 Jan <br>
\hline Consolldated Howey Gold \& 4.05 \& 4.00 \& ${ }^{833,020}$ \& \& \& Class B warra \& 2.70 \& $2.70 \quad 2.75$ \& 730 \& 2．70 Mar \& ${ }^{3.30}$ Jan <br>
\hline Consolidated Marbenor Mines \& 41 C \& 388 \& 8,900
8,020 \& ${ }_{38 \mathrm{c}} \mathbf{3 . 5 0}$ Mar \& ${ }_{57 \mathrm{c}}^{4.50} \mathrm{Jan}$ \& Great Plams Dee \& 151／2 \& ${ }^{153.4}$ \& ${ }^{1,500}$ \& 153\％Mar \& cen ${ }^{211 / 4} \mathrm{Jan}$ <br>
\hline Consolldated Marcus Gold Ltd \& \& 67 c 68c \& 2，700 \& ${ }_{57 \mathrm{c}} \mathrm{Jan}$ \& 7cc
75 c

Feb \& Great West co \& $\overline{85}$ \& ${ }_{85}$ \& ${ }_{1} 13500$ \& \& $8{ }^{65 / 4}$ Mar <br>
\hline  \& ${ }^{4.30}{ }_{20}$ \& 4．10 \& 5 5，025 \& Jan \& ${ }_{5.25}$ Febb \& Greater Winnipeg \& \& ${ }^{85}$ \& 1，${ }_{2}^{1,363}$ \& \& ${ }^{85}$ <br>
\hline Consoildated Mining \＆Emeiling－．．．－＊ \& \& 193／4 $211 / 4$ \& 6，737 \& $19^{3 / 4} \mathrm{Mar}$ \& $22^{3,4}$ Feb \& Voting trust－ \& 10\％／8 \& 97／8101／8 \& ${ }_{2,140}^{2,102}$ \& \&  <br>
\hline
\end{tabular}

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## CANADIAN MARKETS

Greybiswik Uraniun
Greyhund Lines
Greyhound Lines
Gridoil Freehold
Guaranaty Trust
Guaranty Trust
Guuch Mines
Gulf Lead Mines
Gunnar Alnes.
Warrants
Gurney Products
Gurney Products conmon
Gwillim Lake Gold
Gypsum Lime \& Alabastine.
Harmilton Cotton common
Hardee Farms
Harding Carpets
Hard Rock Gold Mine
Harrison Minerals
Hasaga Gold Mines
Harrison Minerals
Hasaga Gold Mines
Head oo Lakes Iron
Head way Red Lake
Heath Gold Mines
Hees (Geo H) \& Co
Hendershot Paper
Heva Gold Mines
Heva Gold Mines
Highland Bell
Hinde \& Dauch (Canada)
Hi Tower Drilling
Hi Iower Driling-
Hollnger Consol
G
Home
Class
Class
Howard Smith Paper common-
Hoyle Minin
Hudson Bay Mining \& Smelting_-
Hudson Bay Oil
Hugh Pamber Oils
Hamber Olis
Huron
Imperial Bank

 | mpperial Oil |
| :---: |
| Impertal Tobacco of Canade ordinary |
| preferred | Indlan Lake Gold

Industrial Accent Corp Ltd commonIndustrial
Werrants
$51 / 20$ pre
 Preferred
Warrants
Warrants
Inspiration Min \& Devo
International Nickel Co common International Nickel Co common.-...
International Ranwick Ltd--
Inveprovincial Pipe LineClish Copper Mines
Iron: Bay Mines.....
Iroquots Glass preferred.
Tso Uranium

Kelly Douglas class A.
Kelvinator of Canada
Kenville Gold Manes
Kerr-Ad dison Gold
Kllembe Copper

## -Werrants

Kirkland Minerals
Kirkland Townsite
Labatt (John) Labatt (John) Itd_Lake Cinch Mtnes.

## Lake Dufault



Lake Bhore Mines.--
Lamaque Gold Mine
Laura Secord Candy
Lencourt Gold Mines
Lexindin Gold Mines
Little Long
Little Long Lac Gold Class B 1 st preferred
Loblaw Cos class A

## Prefenr

## Class A warrants.-. Long Island Petroleums Lorado Drantum

Lorado Vrandum Mine
Warrants
Louvicourt Goldffeld
Louvicourt Goldfleld
Lyndhur, Minne Co
Lynx Yellowknife Gold Mines_
Macassa Mines
Mactle Explorations
MacLeod Cockshutt
Macmillan \& Bloedel class $\mathrm{B}_{-}$
Mages Sporting Go
Mahner Cons Mines
Majortrans
Malartic Goldfieids
Ma"east Uranium
Manitou Barvue
Maple Leaf Garde
Maple Leaf Milling common_Maralgo Mines


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## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

 The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They donot represent aetual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")
or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" Hist is composed of securitios


## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Mutual Funds



## Recent Security Issues






Insurance Companies


## Ohligations of Government Agencies



| Bid | Ask | Federal | Bid. | Ask |
| :---: | :---: | :---: | :---: | :---: |
| 100 | 100.2 | 21/4S May 1, 1959 | 99.29 |  |
| 100.2 | 100.4 | $31 / 2 \mathrm{~s}$ May 1, 1959 |  | 100.3 |
| ${ }_{97}^{99.30}$ | 100 | $13 / 4 \mathrm{~s}$ Oct. 20,1959 | 99.4 | 99.10 |
| 97.16 | 98 | 21/4s. Feb. 1, 1960 | 98.28 | 99.4 |
|  |  | $3^{3 / 4} \mathrm{~s}^{\text {S }}$ Feb. 1, 1960 | 100 | 100.8 |
| ${ }_{99.23}^{99.28}$ | 99.31 | $21 / 2 \mathrm{~s}$ Jutee 1, 1960 | 98.16 | 98.24 |
| 100.2 | 100.6 |  | 987/8 | $993 / 8$ |
| 100 | 100.4 | 4 s May 1, 1962 | 100 | 1001/2 |
| 100.4 | 100.8 | 23/4s May 1, 1963 | ${ }_{94.16}$ |  |
| 99.10 | 99.18 | 31/4s May 2, 1966 | $941 / 2$ |  |
| 98.6 | 98.14 | $41 / 48$ Mar. 201968 wi | $99^{1 / 4}$ | 993/4 |
| 96.18 | ${ }^{96.26}$ | 43/8s March 20, 1969 | $100{ }^{-}$ | ${ }_{101}{ }^{1 / 4}$ |
| 100.8 | 100.24 | $4 \%$ July 15, 1969 | 1021/2 | $1031 / 2$ |
| $1003 / 4$ | 101.8 | $31 / 2 \mathrm{~s}$ April 1, 1970 | ${ }_{93}{ }^{2}$ | ${ }_{94}$ |
| $95^{\frac{1 / 4}{4}}$ | $95^{3 / 4}$ | 41/2s Oct. 1, 1970-1967 | 101 |  |
|  |  | $31 / 2 \mathrm{~S}$ May 1, 1971 |  |  |
| ${ }_{100}^{99.31}$ | 100.1 | 41\%6S Feb. 15, 1972-1967...... | $981 \%$ | $991 / 2$ |
| $\begin{aligned} & 100 \\ & 100 \end{aligned}$ | 100.3 | 37/ss Sept. 15, 1972 | 96 | 97 |
| 100 | 100.2 |  |  |  |

## U. S. Gerifificales of Indebledness \& Notes

| Maturity- | Bid | Ask | Maturity- | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Certificates of Indebtedness- |  |  | Treasury Notes (Continued) |  |  |
| 11/4s May 15, 1959 | 99.25 | 99.27 | $11 / 2 \mathrm{~s}$ April 1, 1961 | 9.8 |  |
| ${ }^{15355}$ ss Aug. 1,1959 | ${ }^{99.17}$ | 99.19 | 35 m May 15, 1961 | ${ }_{99.24}^{96.8}$ | 99.28 |
| 3,85 Nov. 15, 1959 $3^{3}, 4 \mathrm{~S}$ Feb 15, 1960 | 100.1 100.8 | 100.3 100.8 | 4 s . Aug. 1, 1961 | 100.10 | 100.14 |
| $3 \% 48$ Feb 15, 1960 | 100.8 | 100.8 | $1^{1 / 2}$ s Oct. 1, 1961 | 94.20 | 94.28 |
|  |  |  | 35\%85 Felj. 15, 1962 | 99.4 | 99.8 |
| Treasury Notes- |  |  | 4 s Feb. 15, 1962 | 100.4 | 100.8 |
| 11/2s April 1, 1959 | 99.28 | 100 | $11 / 25$ April 1, 1962 | 93.12 | 93 |
| $11 / 2 \mathrm{~S}$ Oct. 1, 1959 | 99.6 | 99.14 | 4 s Aug. 15, 1962 | 100.12 | 100.16 |
| $3^{1 / 2}$ s Nov. 15, 1959 | 100.4 | 106.6 | $3^{3} \frac{1}{4} \mathrm{~s}$ Nov. 15,1962 | 92.12 | 92.20 |
| $11 / 25$ April 1, 1960 | 98.12 | 98.20 | ${ }_{2 \%}^{5 \%}$ | $99.10$ | 99.14 |
| $31 / 25$ May 15, 1960 | 99.28 | 99.30 | $11 / 2 \mathrm{~S}$ April 1,1963 | ${ }_{91.12}$ | 91.20 <br> 9.12 |
| 31/48 May 15, 1960 | 99.17 | 99.19 | 4. May. 15, 1963 wi | 99.26 |  |
| 1/1/2s Oct. 1, 1960 | 97.4 | 97.12 | $11 / 2 \mathrm{~s}$ Oct. 1,1963 | 99.26 | 9.28 |

## Federal Intermediate Gredit Bank Debentures

|  |
| :---: |
|  |  |

United Slates Treasury Bills


[^2]
## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $3.1 \%$ above those of the corresponding week last year. Our preliminary totals stand at $\$ 23,105,101,224$ against $\$ 22,403,604,380$ for the same week in 1958. At this center there is a gain for the week ending Friday, of $1.7 \%$. Our comparative summary for the week follows:

## CLEARINGS-RETURNS BY TELEGRAPH



Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended March 21. For that week there was an increase of $6.2 \%$, the aggregate clearings for the whole country having amounted to $\$ 27,386,654,376$ against $\$ 25,783,764,434$ in the same week in 1958. Outside of this city there was a gain of $15.5 \%$, the bank clearings at this center showing a decrease of $1.3 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a decline of $0.9 \%$, but in the Boston Reserve District the totals register an improvement of $10.5 \%$ and in the Philadelphia Reserve District of $18.8 \%$. In the Cleveland Reserve District the totals show a gain of $14.0 \%$, in the Richmond Reserve District of $12.9 \%$ and in the Atlanta Reserve District of $13.3 \%$. The Chicago Reserve District has managed to enlarge its totals by $21.5 \%$, in the St. Louis Reserve District by $13.4 \%$ and in the Atlanta Reserve District by $18.9 \%$. In the Kansas City Reserve District there is an expansion of $\mathbf{2 1 . 8 \%}$, in the Dallas Reserve District of $25.3 \%$ and in the San Francisco Reserve District of $13.1 \%$.

In the following we furnish a summary by Federal Reserve Districts:

| SUMMARY OF BANK CLEARINGS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Week Ended March $21-$ | ${ }_{\$}^{1959}$ | $\underset{S}{1958}$ | $\begin{aligned} & \text { Inc. or } \\ & \text { Dec. } \% \end{aligned}$ | $\begin{gathered} 1957 \\ \$ \end{gathered}$ | $\begin{gathered} 1956 \\ 8 \end{gathered}$ |
| 1st Boston --...---.-.-12 12 citles | 967,219,280 | 875,248,566 | +10.5 | 949,905,889 | 754,223,677 |
| 2nd New York --..---. 9 " | 14,553,403,460 | 14,681,338,826 | -0.9 | 14,245,217,963 | 12,198,637,487 |
| 3rd Philadelphia - - -... 11 | 1,307,026,801 | 1,099,869,283 | $+18.8$ | 1,492,909,120 | 1,449,851,120 |
| 4th Cleveland - | 1,553,205,002 | 1,362,141,364 | +14.0 | 1,498,300,651 | 1,352,017,640 |
| 5th Richmond .-..---...- 6 | 865,089,238 | 766,007,402 | $+12.9$ | 823,092,470 | 761,001,091 |
| 6th Atlanta ---------10 | 1,594,842,057 | 1,407,560,115 | +13.3 | 1,452,033,159 | 1,267,153,241 |
| 7th Chicago _-.......- 17 | 1,811,214,098 | 1,556,107,373 | $+21.5$ | 1,577,711,405 | 1,446,566,803 |
| 8th St. Louls_---.-----4 | 814,289,854 | 717,983,737 | $+13.4$ | 724,810,676 | 686,400,104 |
| 9th Minneapolis .-...-...- 7 | 309,723,217 | 680,922,524 | $+18.9$ | 651,734,151 | 607,918,405 |
| 10th Kansas City -....-- 9 | 805,109,040 | 660,845,957 | $+21.8$ | 697,282,381 | 633,904,724 |
|  | 725,242,349 | 578,962,535 | +25.3 | 627,217,754 | 591,468,341 |
| 12th San Francisco - -----10 | 1,580,289,974 | 1,396,776,747 | +13.1 | 1,445,267,451 | 1,342,714,996 |
| Total -----------108 citics | $\overline{27,386,654,376}$ | $\overline{25,783,764,434}$ | + 6.2 | 26,185,483,075 | 23,141,857,629 |
| Outside New York City | 13,290,369,002 | 11,506,191,296 | +15.5 | 12,399,319,774 | 11,321,400,021 |

We now add our detailed statement showing the figures for each city for the week ended March 21, for four years:

| Clearings at- | $\begin{gathered} 1959 \\ \$ \end{gathered}$ |  |  |  | $\begin{gathered} 1956 \\ \$ \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| First Federal heserve District-Besfon- |  |  |  |
| raine-Bangor | 3,838,626 |  |  |  | 2,405,013 | $+59.6$ | 2,398,872 | 2,427,335 |
| Portland | 5,941,937 | 5,840,406 | $+1.7$ | 6,558,440 |  |
| Massachusetts | 807,309,940 | 736,973,606 | $+9.5$ | 804,216,751 | 640,700,242 |
| Fall River | 3,482,105 | 2,903,494 | +19.9 | 3,662,521 | 2,837,128 |
| Lowell | 1,674,755 | - 1,332,426 | $+25.7$ | 1,376,604 | 1,016,142 |
| New Bedfor | 3,604,083 | 3,250,650 | +10.9 | 3,302,297 | 2,422,538 |
| Springfield | 14,586,354 | 12,762,292 | +14.3 | 13,642,211 | 13,627,243 |
| Worcester | 15,137,337 | 12,072,340 | +25.4 | 11,744,453 | 9,091,068 |
| Connecticut-Ha | 47,944,258 | 44,571,390 | +. 7.6 | 43,658,226 | 31,468,796 |
| New Haven_ | 20,775,629 | 17,975,432. | +15.6 | 24,789,800 | 19,755,883 |
| Fhode Island-Providence | 39,790,300 | 32,261,000 | $+23.3$ | 31,926,400 | 21,645,800 |
| Nev Hampshire-Manchester-.-. | 3,133,957 | 2,900,517 | $+8.0$ | 2,629,309 | 2,583,645 |
| Total (12 | 567,219,280 | 875,248,566 | $+10.5$ | 949,905,889 | 54,223,6 |
| Second Federal heserve District-New York- |  |  |  |  |  |
| New Yort | 27,145,430 | 26,305,361 | + 2.4 | 23,067,042 | 21,924,828 |
| Buffa | 164,147,380 | 147,402,665, | +11.4 | 160,729,455 | 141,593,374 |
| Elmt | 3,663,972 | - 2,682,322 | $+36.6$ | 2,506,507 | 2,529,021 |
| Jamest | 3,438,633 | 2,681,425 | +28.2 | 3,790,286 | 3,018,393 |
| New York | 14,096,285,374 | 14,277,573,138 | -1.3 | 13,786,163,301 | 11,820,457,608 |
| Rochester | 56,361,685 | 45.168,423 | $+24.9$ | 48,134,500 | 37,095,389 |
| Syracuse | 27,290,350 | 25,021,457 | + 9.5 | 24,182,020 | 18,379,040 |
| Connecticut-Stamford_...-.-.-.-- | (a) | (a) |  | 25,895,121 | 24,060,477 |
| New Jersey-Newark | 77,104,916 | 68,361,229 | +12.8 | 77,011,083 | 54,892,014 |
| 1 Northern New Jerse | 97,865,720 | 85,942,746 | +13.9 | 93,738,653 | 74,687,343 |
| Total (9 cities) | 14,553,403,460 | 14,681,338,826 | - 0.9 | 14,24.5,217,968 |  |

## Third Federal Reserve District-Philadelphia-



Fourth Federal Reserve District-Cleveland-


Fifth Federal Reserve District-Richmond-

 $\begin{array}{r}4,796,580 \\ 23,108,000 \\ 272,61,365 \\ 9,357942 \\ 412,337885 \\ 142,874,466 \\ \hline 865,089,238 \\ \hline\end{array}$ Sixth Federal Reserve District-Atlanta-


| 4,247,103 | +12.9 | 3,756,640 | 3,917,913 |
| :---: | :---: | :---: | :---: |
| 22,599,500 | + 2.3 | 25,497,758 | 21,961,089 |
| 223,349,605 | $+22.1$ | 225,699,302 | 210,442,101 |
| 7,604,790 | $+23.1$ | 7,342,606 | 7,729,563 |
| 367,770,730 | + 2.1 | 419,501,017 | 384,436,230 |
| 14,0,435,674 | + 1.7 | 141,295,147 | 132,514,159 |
| 766,007,402 | +12.9 | 823,092,470 | 761,001,09 |


| 34,403,228 | $+5.4$ | 35,534,415 | 32,491,567 |
| :---: | :---: | :---: | :---: |
| 140,197,810 | $+21.9$ | 137,895,056 | 123,961,963 |
| 448,600,000 | $+9.8$ | 454,300,000 | 421,100,000 |
| 6,038,752 | $+16.5$ | 6,251,815 | 7,874,2̄2 |
| 6,597,160 | $+9.3$ | 6,093,698 | 6,469,8\%3 |
| 299,623,536 | +11.6 | 305,819,723 | 351,030,055 |
| 232,652,023 | +13.8 | 243,516,205 | 196,199,560 |
| 18,745,815 | $-2.6$ | 18,351,740 | 14,766,323 |
| 560,567 | $+6.0$ | 620,130 | 519,460 |
| 220,141,224 | +21.0 | 243,650,377 | 212,740,293 |
| 1,407,560,115 | $+13.3$ | 1,452,033,1.59 | 1,267,153,241 |

Seventh Federal Reserve District-Chicago-

| Michigan-Ann Arbor_ | *3,300,000 |
| :---: | :---: |
| Grand Raplds_-...- | 18,456,878 |
| Lansing | 9,802,753 |
| Indana-Fort Wayne. | 14,471,509 |
| Indianapolis | 146,934,000 |
| South Bend | 10,988,507 |
| Terre Haute | 4,488,450 |
| Wisconsln-Milwauke | 72,744,345 |
| Iowa-Cedar Raplds. | 7,856,212 |
| Des Moines. | 34,836,300 |
| Sloux Clty | 18,822,566 |
| Illinols-Bloomington | 1,407,793 |
| Chicago | 1,306,133,570 |
| Decatur | 6,771,344 |
| Peort | 17,391,458 |
| Rockford | 10,131,767 |
| Springfield | 6,676,646 |
| Total (17 citles) | 1,811,214,098 |

> $\begin{array}{r}3,091,873 \\ 18,707,458 \\ 8,778,092 \\ 12,503,010 \\ 83,443,000 \\ 9,419,973 \\ 3,582,264 \\ 154,366,434 \\ 7,100,719 \\ 49.634,834 \\ 16,606,418 \\ 1,382,424 \\ 1,148,815,881 \\ 7,250,546 \\ 15,259,213 \\ 9,938,209 \\ 6,227,125 \\ \hline 1,556,107,373\end{array}$ +6.7
+1.3
+11.7
+15.7
+76.1
+16.7
+25.3
+11.9
+10.6
+10.5
+13.3
+1.9
+13.7
+6.6
+14.0
+1.9
+21.5


Eighth Fedoral Reserve Distriet-St, Louis-

| Missourt-St. Louls | 427,800,000 | 371,200,000 | $+15.2$ | 385,400,000 | 353,400,000 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Kentucky-Loulsville | 219,198,003 | 200,932,434 | + 9.1 | 194,244,396 | 199,518;416 |
| Tennessee-Memphts | 164,494,316 | 143,251,246 | +14.8 | 142,687,034 | 131,052,590 |
| Tilfnots-Quincy -- | 2,797,535 | 2,600,057 | + 7.6 | 2,479,246 | 2,429,009 |
| Total (4 cities) | 814,289,854 | 717,983,737 | +13.4 | 724,810,676 | 686,400,10. |



## Tenth Fodoral Reserve Districi-Kansas City-

| Nebraska-Fremont | 1,005,660 |
| :---: | :---: |
| Hastings | 878,633 |
| Lincoln | 11,221,176 |
| Omaha | 194,327,518 |
| Kansas-Topeka | 9,806,297 |
| Wichita --... | 32,305,552 |
| Mibsouri-Kansas City | 534,007,834 |
| st. Joseph | 14,833,891 |
| Colorado-Colorado Springs | 6,722,479 |
| Total (9 citles) | 805,109,040 |




Eleventh Faderal heserve Disfrict-Dallas-


Twolth Federal hoserve District-San Francisco-

| Washington-Seattle | 243,756,574 | 219,013,667 | +11.3 | 253,751,132 | 196,692,979 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Yakima --...... | 6,042,574 | 5,824,862 | + 3.7 | 5,087,956 | ; 4,513,150 |
| Oregon-Portland | 251,639,972 | 214,229,942 | $+17.5$ | 203,946,072 | 203,833,851 |
| Utah-Salt Lake City | 127,567,290 | 103,729,929 | +16.3 | 110,318,220 | 93,135,673 |
| Callfornla-Long Beach | 33,596,197 | 32,076,082 | + 4.7 | 30,507,367 | 26,794,180 |
| Pasadena -- | 19,661,862 | 19,320,236 | +1.8 | 18,943,477 | 17,048,302 |
| San Franc | 836,299,721 | 747,720,682 | +11.6 | 779,447,975 | 755,921,503 |
| San Jose | 37,299,034 | 27,961,944 | +33.4 | 24,471,892 | 22,660,225 |
| Santa Barb | 10,564,483 | 8,251,412 | +28.1 | $7,556,027$ $11,237,333$ | $6,518,770$ $10,596,363$ |
| Stockton. | 13,862,267 | 12,641,991 | $+9.7$ | 11,237,333 | 10,596,363 |
| Total (10 clties) | 1,580,289,974 | 1,396,776,747 | +13.1 | 1,445,267,451 | 1,342,714,99 |
| Grand total (108 cities) .........-- | 27,386,654,376 | 25,783,764,434 | $+6.2$ | 26,185,483,075 | 23,141,857,629 |
| Outside New York | 13,290,369,002 | 11,506,191,296 | +15.5 | 12,399,319,774 | 11,321,400,021 |

FOREIGN EXCHANGE RATES
Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foretan exceange rates certified by federal reserve bank to treasury under tariff act of 1930 MARCH 20, 1959 TO MARCH 26, 1959, INCLUSIVE


Stalement of Condition of the Twelve Federal Reserve Banks Combined

|  | Increase ( + ) or Decrease (一) Since |  |  |
| :---: | :---: | :---: | :---: |
| ASSETS- | Mar. 25, | $\text { Mar. } 18$ | Mar. 26, |
| Gold certificate account | 18,939,894 | 10,003 | -2,108,497 |
| Redemption fund for F. R. notes | 920,876 | 2,856 | + 65,144 |
| Total gold certificate reserves | 19,860,770 | 7,147 | -2,043,353 |
| F. R. notes of other Banks | 461,624 | 5,672 | 41,452 |
| Other cash | 424,793 | 3,849 | 63,255 |
| Discounts and advances | 589,136 | 396,614 | 471,222 |
| Industrial loans |  | 327 | 502 |
| Acceptances-bought outright-- | 31,533 | 1,156 | 7,897 |
| 0. S. Government securities: Bought outright- |  |  |  |
| Bills | 1,451,000 | 32,800 | + 661,740 |
| Certificat | 18,649,726 |  | -1,296,379 |
| Notes | 2,867,565 |  | +2,867,565 |
| Bon | 2,483,771 |  | - 305,486 |
| Total bought outrig | 25,452,062 | 2,800 | +1,927,440 |
| Held under repurchase agre | - 22,000 | 56,000 | + 22,000 |
| Total U. S. Govt. securities | 25,474,062 | 23,200 | +1,949,440 |
| Total loans and securities | 26,094,736 | 421,297 | +2,412,263 |
| Une from forelgn banks | 15 |  |  |
| Uncollected cash | 5,129,616 | -1,545,830 | + 600,005 |
| Bank premises | 95,022 | 226 | 9,386 $+\quad 2$ |
| Other assets | 151,155 | 12,941 | 22,245 |
| Total assets | 217.731 | -1,944,990 | + 851,349 |
| LIABILITIES- |  |  |  |
| Deposits: $06,946,424-70,826+473,497$ |  |  |  |
|  |  |  |  |
| Member bank reserves $\qquad$ <br> U. B. Treasurer-gen. acct. | $\begin{array}{r}18,194,277 \\ 516,617 \\ \hline\end{array}$ | 775,549 93,774 | 232,113 $-\quad 106242$ |
| Foreign --- | 340,621 3 | 71,382 | $\begin{array}{r} 106,242 \\ 84,593 \end{array}$ |
| Other | 371,615 | 26,962 | 21,863 |
| Total deposits | 19,422,730 | - 583,431 | 275,625 |
| Deferred avallability cash items | 4,383,342 | -1,299,574 | 557,671 |
| Other liab, and accrued dis.-- | 29,159 | + ${ }^{1,3,312}$ | 10,927 |
| tal | 50,781,655 | 1,956,519 | + 766,470 |
| CAPItal accounts- |  |  |  |
| Oapital paid |  |  |  |
| Surplus | 868,410 |  | $24,643$ |
| Other capital accou | 193,224 | 11,195 | 28,567 |
| Qatio Total liab, and cap. accts. | 52,217,731 | $-1,944,990$ | 51,34 |
| Latio of gold certificate reserves to deposit and F. R. note lia- |  |  |  |
| bilities combined .-...-- | 42.8 \% | 0.6 |  |
| Oontingent liability on acceptances purchased for foreign correspondents |  |  |  |
| endustrial loan commitments | $\begin{array}{r} 50,706 \\ 360 \end{array}$ | 401 | 66,919 |
| *Net change after elimination of Section 13b surplus of $\$ 27,543,000$ on Sept. 2, 1958. |  |  |  |

## Condilion Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 18: Increases of $\$ 773$ million in loans adjusted and $\$ 870$ million in reserve balances with Federal Reserve Banks; decreases of $\$ 312$ million in holdings of U. S. Government securities and $\$ 646$ million in demand deposits adjusted; and an increase of $\$ 1,573$ million in U. S. Government deposits.

Commercial and industrial loans increased in all districts and a total of $\$ 535$ million at all reporting membe Panks; the principal increases were $\$ 266$ million in New York City, $\$ 85$ million in the Chicago District, $\$ 37 \mathrm{mil}$ Ion in the Cleveland District, $\$ 28$ million in the Boston District, and $\$ 22$ million in the San Francisco District This compares with a $\$ 373$ million increase during the previous week which also included loans for quarterly tax date needs. Changes according to industry appear
in another press release. All of the other loan categories also showed increases Holdings of Treasury bills decreased $\$ 121$ million, Treasury notes decreased $\$ 85$ million.
Demand deposits adjusted decreased $\$ 497$ million in New York City, $\$ 164$ million in the Chicago District, $\$ 69$ million in the San Francisco District, and $\$ 64$ million in the Cleveland District, but they increased $\$ 61$ million in the Boston District.
Borrowings of weekly reporting member banks from Federal Reserve Banks increased $\$ 565$ million and borrowings from others decreased $\$ 176$ million. Loans to banks decreased $\$ 242$ million.
A summary of assets and liabilities of reporting member banks follows:


## Redemption Galls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle." NOTICE OF TENDER
Company and Issue-
Maracaibo Oil Exploration Corp.--
$6 \%$. subord. debentures due 1972 .
$51 / 2 \%$ conv. subord.
bs., due Dec. 1, 1971...................... PARTIAL REDEMPTIONS
Company and Issue
$\qquad$ Central Transformer Corp., $6 \%$ debs., ser. A and B_Apr 6\% 15-year conv, subord. debs., due Apr. 1, 1969_-_Apr $41 / 8 \%$ equip. trust ctfs. due Aprii 1, 1978 (series 57) Apr
Greeley Gas Co., $61 / 2 \%$ s. f. debs. due Oct. 1, 1972 Greeley Gas Co., $61 / 2 \%$. . f. debs. due Oct. $1,1972 \ldots$ Apr
Gunnar Mines Ltd., $5 \%$ s. f. debs. due Oct. 1,1960 Apr Koehring Co., $5 \%$ preferred stock, series B , 1960-Apr
Loblaw Leased Properties, Ltd.-Apr
Loblaw Leased Properties, Ltd.-
1 st $51 / 2 \%$ series $D$ bonds due April 1, 1983
25-year sink. fd. loan bonds series $A, B$ and $C$
due Jan. 1,1973 (as extended)


Company and Issue-
Date Pag
Texas Illinois Natural Gas Pipeline Co.-
Cumulative preferred stock, $\$ 5$ series.
$\begin{array}{lll}\text { Trans Mountain Oil Pipe Ltre, Co. Series-an } \\ \text { 41's 1st mtge, \& coll. trust bonds -series and C_Apr } & 1176\end{array}$ $\begin{array}{lllll}\text { 41s\% 1st mtge, \& coll. trust bonds series and C. Apr } & 1 & 1176 \\ \text { United Gas Corp. } \\ \text { 1st mtge, and coll. trust bds. } 41 / 2 \% \text { series due } & 1977\end{array}$ 1st mtge, and coll. trust bds. $4,2 \%$ series due 197. Apr
and $41 / 4 \%$ series due 1978 . Whiterock Quarries, Inc.- 6 - 1 st and refunding monds due Apr. 1, 1969. Apr ENTIRE ISSUES CALLED
Company and Issue-

# Algom Uranium Mines Ltd. 

5\% gen. mtge. debentures due 1961 Apr 30
American Metal Products Co., $\$ 20$ conv. pfd. stock.-Mar 31

 J. E. Conv debs due April 1 19\%

 Southern Nevada Power Co., 4.80\% conv. pfd, stock Apr_A Apr
Vendorlator Manufacturrig Co., $6 \%$ debs. due 1966_-Apr.
Virglina Telephone \& Telegraph Co.-. Virginia Telephone \& Telegraph Co.
$51 / 2 \%$ cumul. conv, preferred stock
$\qquad$
$\qquad$

## DIVIDENDS

(Continued from page 14)
Name of Company
Hussmann Refriggrator (quar.)
Huttig Sash \& Door, common (quar.)

| I |
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| I |

Luyck (F. C.) \& Sons, common (quar.)
$\$ 275$ class A preferred (quar.)
$41 / 2 \%$ prior preferred (quar:)
Ideal Cement new com. (initial quar.)
ncorporated Income Fund--
Hnois Bell Telephone (quar.)
Ilinois Central R. R. (quar.)
Class A (quar.)
 Imperial Life Assurance Co. (Canada) (quar.)
Imperial Oil (Canada), Itd. (quar.)
Imperial Paper \& Color Corp. (quar.) mperial Paper \& Color Corp. (quar.)
Name recently changed to Imperial Color Chemical \& Paper Corp.
mperial Tobacco Co. of Canada, Lta Common, interim
Common (final) Common (final)
6\% preference (s-a)
diana \& Michigan Electric$4.12 \%$ preferred (quar.)
$41 / \% \%$ preferred (quar.) Indianapolis Power \& Light, common (quar.) 4. preferved (quar.)
4.20\% preferred-(quar.)
$5.65 \%$ preferred

Indianapolss Water Co.-)
 ndustrial Acceptance, Ltd., common (quar.)
$41 / 2 \%$ redeemable preferred ( $\$ 50$ par) $41 / 2 \%$ preferred ( $\$ 100$ par)
$51 / 2 \%$ preferred (quar.)
Ingersoll Machine \& Tool Co., Litd. -
Ingersoll Machine \& Tool Co., Ltd.-
Ingersoll-Rand Co., $6 \%$ pfd. (soa)
Ingersoll-Machine \& Tool Coi, Ltd.
Class A (quar.)
Ingram \& Bell, Ltd., 60 pref. (quar.)
Inland Investors (interim)
Instituiional Shares.. Ltd.
Institutional Income Fund (7c from invest-
ment income and 7 c
ment income and 7 c from securitie
(Gs from investment inc. and 14 c . from realized securities profits)
ns anance Co. of North America (quar.) Insurance Co. of North America (quar.) -
Insurance Exchange Building Corp. (Chicago) Quarterly
nterchemical Corp., new conmon (initial) $21 / 2$-for- 1 stock sp
nterlake Iron Corp
Interlake Steamship Co
International Bronze Powders, Ltu., com.-.
International Haryester, common (quar.)
International Milling 4 © pfd. (quar.)
International Minerals \& Chemical Corp.
common (quar.)
nternational Power, Ltd. (quar.) -
New common (initial quar.). International Textbook Co. (quar.)......... Interstate Bakeries Corp., com. (increased 4.80 pron 5 ( , nertar. 5.0 prior pid. (quar.)
Interstate Enkineering (increased) --...........
Stock dividend (One share com. for each

nterstate Financial
Class B (quar.)
$\$ 1$ preferred (quar:
Interstate Securities common (quar-
nternational Shoe Co (quar ) quar.)---
International Silver Co., 7\% pid. (quar.)
Investment Trust of Boston (quartarly from
Investors Funding Corp. of New York-
Class. A
Class B
$6 \%$ convertible preferred (quar.)
nvestors Trust Co. of Rhode Island-
Extra
Extra
$\$ 2.50$ preferred (quar.)
O.wa Electric Light \& Power Co.-

Common (quar.) (quar.)
$4.30 \%$ preferred
4.80 preferred (quar.)

When Holdere
Payuble of Rec.



## Name of Company <br> iberty Loan Corp. (quar.) Stock dividend to be recommended to the

 directorsLiggett \& Myers Toobacco-
Lincolin Nreferred (quar.)-
Quarterly Quarterly
Quarterry
Quarterly
Lincoln Tephone \& Telegraph
5\% preferred (quar.)
Lip-Rollway Corp., class A (quar.)
Litecraft Industries (quar.)

Lock Joint Pipe Co., common (quar.)
8o, preferred (quar.)
Locke Steel Chain (quar.)
London Hosiery Mills, Itd.
 Lon
Lon
4
4
4

## 

$\begin{array}{llrl}\text { Lorain Coal \& Dock Co.- } & 25 c & 4-3 & 3-23 \\ 5 \% \text { convertible preferred (quar.) } & 621 / 2 \mathrm{c} & 4-1 & 3-20 \\ \text { Lorain Telephone, } 5 \% \text { po pfd. (quąr.) } & & \$ 1.25 & 4-1\end{array}$


Lower st. Lawrence Power Ltd. (s-a)
Lowenstein (M.) \& Sons ( (uar.)
Lower St. Lawrence Power Co.


## Class B (quar.) Macy (R. H.) \& Co. (quar.)

Mahoning Coal RR. Co.
Mailman Corp, Ltd., $5 \%$ preference (quar.)
Malie Bonding \& Casualty Co Malie Bonding \& Casualty
Maine Public Service Co.-
Common (increased-quar.) $\qquad$ Phare When Holdera $\begin{array}{rrr}371 / 2 \mathrm{c} & 4-1 & 3-16 \\ 75 \% & 7-10 & 6-20 \\ \$ 1.75 & 4-1 & 3-11 \\ 50 \mathrm{c} & 5-1 & 4-10 \\ 50 \mathrm{c} & 8-1 & 7-10 \\ 50 \mathrm{c} & 11-1 & 10-10 \\ 65 \mathrm{c} & 4-10 & 3-31 \\ \$ 1.25 & 4-10 & 3-31 \\ 121 / 2 \mathrm{c} & 3-31 & 3-6 \\ 10 \mathrm{c} & 3-31 & 3-16 \\ \ddagger 40 \mathrm{c} & 4-15 & 3-18 \\ 25 \mathrm{c} & 331 & 3-16 \\ \$ 1 & 4-1 & 3-16 \\ 30 \mathrm{c} & 4-1 & 3-16 \\ \$ 20 \mathrm{c} & 4-1 & 3-20 \\ 50 \mathrm{c} & 4-1 & 3-14 \\ \$ 1.15 & 4-1 & 3-13 \\ \$ 1.061 / 1 & 4-1 & 3-13 \\ \$ 1.10 & 4-1 & 3-13 \\ 25 \mathrm{c} & 4-3 & 3-13 \\ \$ 21 / 2 \mathrm{c} & 4-1 & 3-23 \\ \$ 1.25 & 4-1 & 3-20 \\ \$ 1.25 & 5-1 & 4-23\end{array}$

| of Com | Per Share |  |  |
| :---: | :---: | :---: | :---: |
| oducts |  |  |  |
| 1 ler Mig. Co., common | 5 |  | 3-23 |
| class | 此 |  |  |
| Miller-Wohl | 10 c |  |  |
| $41 / 2 \%$ co | 56 |  |  |
| on |  |  |  |
|  |  |  |  |
|  | \$1. |  |  |
| In | 30c |  |  |
| issippt |  |  |  |
| Mississippp Power, 4.40\%\% |  |  |  |
| s4.60 preferreed (guar.)--- |  |  |  |
| Sissippl Slipping |  |  |  |
|  |  |  | ${ }_{9-20}$ |
| bsouri power \& |  |  |  |
| 4.30\% pr | \$1.0 |  |  |
| hell (J. S.) |  |  |  |
| 1e Gas ser |  |  |  |
| fer | S1.22/22 |  |  |
| Moderr |  |  |  |
| Molson's Brewery, itd., pre | 15 155 | 3-11 | ${ }_{2-27}^{5-4}$ |
| arch |  |  |  |
| $41 / 2 \%$ preferred (aic |  |  | O |
| narch Mills (quar | 15 a |  |  |
| onroe Auto Bacui |  |  |  |
| $5 \%$ preferred (quar.) | $621 / 2 \mathrm{c}$ | 4 -1 |  |
| Montana-Dakota Utilities, com. (quar |  |  |  |
| \$4.50 preferred (quar.) | \$1 |  |  |
| Oontgomery ward $\&^{\text {c }}$ Co., |  | 4 -15 |  |
| class | \$1.75 |  |  |
| Montreal Locomotive Wo |  |  |  |
| notrose chemical (qua |  |  |  |
| ${ }_{7}$ ore corp. Lid., common |  |  |  |
|  | ts1 | ${ }_{4}^{4-1}$ |  |
| Moore Drop Forging |  |  |  |
| ${ }^{43 / 4 \%} \%$ pre | 59\%ac |  |  |
| \$2.50 prior preterred (q) | $21 / 2 \mathrm{c}$ |  |  |
| orrell (John) | 15 c | 3-31 | 2 |
| Morris (Phill |  |  |  |
|  |  | ${ }_{3-30}$ |  |
| Motorola, Inc. (quar.) ${ }^{\text {and }}$ | $371 / 2$ |  |  |
| Mount Diablo (quar.) |  |  |  |
| Mount royal Dairles, Itc | 715 c |  |  |
| \% preperred (s-a) ${ }^{\text {a }}$ | $\$ 3.50$ |  |  |
| Quarterly |  |  |  |
| Murray Ohlo Mf | Soc | 4.1 |  |
| Muskegon Pisto |  |  |  |
| Mutual Mort | 1.50 | 4-15 |  |
| captal gains plus 7 c from ordin | 25 c |  |  |
| Mutual System, Inc., common (qu |  |  |  |
| $6 \%^{\text {p }}$ preferrs ${ }^{\text {d }}$ quar | c |  |  |
| Mystic Valley Gas |  |  |  |
| (1) |  |  |  |
| for each 100 shares held |  |  | 30 |
| Stock div. (1 sh. of Narda |  |  |  |
| for each 100 shares helo |  |  |  |
| Stock div. (1 sh. of Narda |  |  |  |
| h 100 shares |  |  |  |
| Nation-Wide |  |  |  |
| National Biscuit, common (quar. | 500 | 19 | ${ }_{6}$ |
| National Cash Register (quar | 30 C |  |  |
| National Chemical | $2 \%$ |  |  |
| National Company, \$3.60 preferred | $\begin{aligned} & 90 \mathrm{c} \\ & \hline 10 \end{aligned}$ |  | 17 |
| National Finance Co., common | 5 |  |  |
| 68 C preferred | 7 c |  |  |
| ${ }^{6}$ 6, |  |  |  |
| National Frre Insurance (Hartiord) | ${ }_{27} 2740 \mathrm{C}$ | ${ }_{4-15}$ |  |
| National Grosers Le | c |  |  |
| $\$ 1.50$ pref. |  |  |  |
| National |  |  |  |
| National Hosiery | $t 5 c$ |  |  |
| Class A (quar.) |  |  |  |
| Class A (quar.) | 5 c |  |  |
| Class B |  |  |  |
| ational Homes |  |  |  |
| Olass A A stock divide | \% |  | 4 |
| class B |  | 11 |  |
| 6\% | . 50 |  |  |
| National Linen Service |  |  | 18 |
| 41/5\% preferred (qu |  | 3 | 18 |
| National Oats Co. (quar. | 150 |  |  |
| National Presto | 150 | 3.31 | 16 |
| National Propane |  |  |  |
| $5 \%$ 2nd preferred A | $311 / \mathrm{c}$ | ${ }_{4}$ | 20 |
| National Screw \& Mifg. |  |  |  |
| urit |  |  |  |
| Three series shown below all from fn- |  |  |  |
| National Dividend |  |  |  |
| National Bond Series. | 4 c | $4-15$ | $3-31$ |
| National Balanced series | 13 C |  |  |
| Payments shown below are fiscal yearend capital galn distributions payable |  |  |  |
| in cash or stock. |  |  |  |
| There win be no captar |  |  |  |
| ton, this fiscal y |  |  |  |
| National Balanced |  |  |  |
| National Dividend series | 6 c | 4-23 |  |
| National Growth Stocks | 21. | $4-23$ |  |
| National Incom |  | ${ }_{4}^{4-23}$ |  |
| National shares Corp. (from ordinary inc.) | 12 c | 4-15 |  |
| ational standard (quar.) - | 40 c | 1 |  |
| ational Steel \& Shipbuilding (incr | 5 c | 30 |  |
| ational sugar Refining (quar |  |  | 16 |
| National Tea co. (stock a | $200 \%$ | 4-10 | S |
| ${ }^{(S u b j e c t-~ t o ~ a p p r o v a l ~ o f ~} \mathrm{Ma}$ |  |  |  |
| ational Tank Co. (quar. |  |  |  |
| atal | ${ }_{\text {20c }}^{256}$ | cos | ${ }_{3-19}^{3-18}$ |
| ational U. S. Radiator | 10 c | 3-31 | 3-9 |
| Natural Gas Pipeline Co. of Ame |  |  |  |
| 53\%4\% preferred (quar.) |  | 4-1 | 3-16 |
| Neon Proutucts Canada, Lta. |  |  |  |
| Common (quar.) | +1500 |  |  |
| w Brunswick Telephone |  |  |  |
| New England Electric System (quar. | 25 c | 4-1 |  |
| Conmon (qua |  |  |  |
| ( | $2^{1 / 2}$ | 4 | 28 |
| New England Telephone \& Telegraph (quar.) |  |  |  |
| New Hampshire Fire Insurance | 50 c | $4 \cdot 1$ | 3-6 |
| New Haven Gas (increased qua | $1 / 20$ | -31 | $3-13$ |
| New Haven Water (quar.) | ${ }^{85}$ | 4 | 18 |
|  |  |  |  |

Name of Company
New Jersey Power \＆Light， $4 \%$ pfd．（quar．）
$4.05 \%$ preferred（quar．）
 Nevy Yor preterreed（quar．）
$4 \%$
$3 \% \% \%$ preterred（quar
$\$ 4.50$ preferred（quar．
Nev York Trust Co．（quar．）
New Yor Water Servce Con
New York Wire Cloth（Guar
New York Wire Cloth（qua）
Newark Telephone（Ohio）

 $3.40 \%$ preferred（quar．）


Voting common（quar．）
Class B mon－voting（common（quar．）
Nicholson Inlo Co．（quar．） Nono Chemfeal Co．（stor）dividerdi） （Subject to s．stockholders approva！on
March 26. ．
Normetal Mining，Itd．（reduced）
North American Aviation（quar．）
Nortin Amertcan Life Insurance（Chicago）－
N．\＆W．Industrics（quatr．）
 North Penn Gas（quar．）
North Juar．）
North Shore Gas（Mase．，（increased quar．） $\left.\begin{array}{l}\$ 2.50 \text { proforred } \\ \$ 2.50 \text { prêerred } \\ (1956 \text { serices } \\ \text { series })\end{array}\right)$ Northern Eugineertug Works（quar．）－－－－
Vorthern Illinois Gas Co．，com．（increased）．
 5.22 preferred（quar．）

Northern Insurai
Quarterly
Northern Natural Gas－
$5 / 2 \sigma_{0}$
pieferred
Northern $\begin{aligned} & \text { preferred（quar．）} \\ & \text { Ohio Telephone } \\ & \text {（quar．）}\end{aligned}$
Northerin Pacific Ry，（cuar．） Corthernon States Power（Minn．）

## 

$\$ 4.11$ preferred（quar．）

Northestertern Nastics（ （quar．）
Quarterly
Insurance（Milwaukee）

Northocestery．Dreserred（Initlal）－－
Quattes Porterly

Class E （quar．）
Ocean Cement \＆Supplies，Ltd．
Office
Specialty
Mfg．
Ltd．
Exvie Flour Mills Ltd．（quar．）
Ohio Edison Co．，common（quar．）
$3.90 \%$ preferred（quar．）
$4.00 \%$ preferred（quar：）
Ohio Water Service（quar．）
Onar．）


Id National Corp．，class A（quar．）－－－
Old Town Corn．，40c prd．（aceum．）

Ontario Loan \＆Debenture Co．（quar．）
Ontario Jockey
41／2\％conv．pid．B B （quar．） $41 / 2 \%$ conv．pid． B （quar．）
$6 \%$ preferred $A$（quar．）．
Opeilisa Mf．（quar．）
Orane Aockland vilitiles，Inc．
5．75\％（quar．

 Owens－Illinois \＆Class，4\％o prd．（quar．）
Oxford Paper co．．common（G4ar．）
s5 preferred（quar．）
pacific－Atintic Canadian Investment，Itd．－ Pacirtic Clay Products（stock dividend）．－．
Tacific Coast Co．For preferred（quar．）．


 $\$ 4.50$ preferred（quar）， Paclict outcerored（quar）Advertising（quar．）
Paifilc Power \＆e Lijht Coi．，common（quar．） 4．32\％serios preferred．（quar．
$6.16 \%$ series preferred（quar．）

Commone（quar．）
$6 \%$ preterred
Page－Hershey Tubes，Itd．（quar．）
Pan American Sulphur（increased）
Panhandle Eastern Pipe Line－




Name of Company
Pantex Mfg．Corp．－
Stock div．（ 7 shs．for each sh．held） $6 \%$ preferred（quar．）
Parks chemical Co．（inereased）
Parker（S．C．，\＆Co．，40 pfd．（quar．） Parker（S．C．\＆o Co．，40e pfd．（quar．）
Farker Rust proof Co（quar）．
Peabody Coat Co，common（quar．）
Peninsular Metal Products－


 ：
$\$ 6$
$\$ 1.25$
$\$ 1.06$
 $37 \% 0$
$\$ 1.378$
$\$ 1.45$
40 c
50 c

Per When Holder，
Slare Payable of Lec．


|  | $\begin{aligned} & \text { Per } \\ & \text { Share } \end{aligned}$ | When Holdera Payable of Rec． |  |
| :---: | :---: | :---: | :---: |
| Corp．Mass． |  |  | 3－19 |
|  | $\begin{array}{r} 50 c \\ 550 \\ +15 \mathrm{c} \\ \hline \end{array}$ |  |  |
|  |  |  |  |
|  |  |  | 4－16 |
| Reliance Electric |  |  |  |
| ${ }^{21 / 2} \%$ convertible preferred（quar．） |  |  |  |
|  |  |  |  |
| Renold Chains，Ltd．，$\$ 1.10$ class A（quar．） |  | ${ }_{4}^{4-1}$ | － 3 3－16 |
|  |  |  |  |
| \＄1．10 ctass A（qu |  | $\begin{aligned} & 77 \\ & 7-1 \end{aligned}$ |  |
| ${ }_{\text {S1．1．}}^{1.1}$ extass A |  |  | 15 |
|  |  |  |  |
| $\$ 1.10$ class A（quar．） <br> Republic National Life Insurance（annual） <br> Republic Pictures Corp． | $\begin{aligned} & 5 \mathrm{5c} \\ & 200 \\ & 200 \end{aligned}$ | $\begin{array}{r} 10-1 \\ 1-1-60 \\ 4-1 \end{array}$ |  |
|  |  |  |  |
| Reprib\＄1 convertible prorerred（quar．） |  |  |  |
| Republic Steel Corp．（quar．）－－－ Revere Racing Assn．，Inc．（quar．） <br> Revlon Inc Ing Assin，linc．（quar．）－－－－－ | $\begin{aligned} & 200 \\ & 75 \mathrm{c} \\ & 15 \mathrm{c} \\ & 45 \mathrm{c} \end{aligned}$ | $\begin{aligned} & 4-1 \\ & 4-23 \\ & 4-15 \\ & 4-3 \\ & 4-3 \end{aligned}$ | $3-20$ <br> $3-20$ <br> 3.3 <br> 3 |
|  |  |  |  |
|  |  |  |  |
|  | \＄1．19 |  |  |
|  |  |  |  |
|  | $\begin{aligned} & 31 / \mathrm{c} \\ & \hline 9 \% \mathrm{c} \\ & 7 \% / 2 \mathrm{c} \end{aligned}$ | $\begin{aligned} & -1 \\ & -1 \\ & -1 \end{aligned}$ |  |
|  |  |  |  |
|  |  |  |  |
|  |  | ${ }_{-}^{1}$ |  |
|  | ${ }^{90 \mathrm{C}}$ |  |  |
| Reynolds Tobacco，class $B$（stock dividend） <br> Subject to stockholders approval on <br> Richmpril 8. |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Richmond，Fredericiesbyrg \＆Potomac RR． |  |  |  |
|  | ${ }_{50}^{50} \quad 4-1 \quad 3-20$ |  |  |
| （quar．） |  |  | －20 |
| Riley Stokererered（cuar． |  |  |  |
|  |  |  | 17 |
| Rulley Stoker Corp．（auar |  |  |  |
| Roobertson（PL）Mig．Ltd．，common（quar．） \＄1 dividond partic．pref．（quar．） $\qquad$ |  |  | 20 |
|  |  |  |  |
|  |  |  |  |
|  <br> 4 \％preferred $F$（quar．） |  |  |  |
|  |  |  |  |
| $4.10 \%$ prefered F （quar．） | \＄1．021 ${ }_{\text {s1 }}$ |  |  |
| ${ }^{4.10 \%}$ preferred ${ }^{\text {a }}$（quar．） | ， |  |  |
|  |  |  |  |
| Rochester \＆Genessee Valley RP．（ $\mathrm{g}-\mathrm{a}$ ） | \＄1．23\％ |  |  |
|  |  |  |  |
| Rochester Telephone Corp．，com．（quar．） |  |  |  |
| Rodids Plywood Corp． Roe（A．V．）Carrada，Litd，com．（reduced） $5 \% \%$ convertible ist preferred（ | $\begin{aligned} & \$ 1.29 \\ & 109 \\ & 1006 \end{aligned}$ |  |  |
|  |  |  |  |
| Pohr Aircraft Corp．（quar．） <br> red（quar．）－ |  |  |  |
|  |  |  |  |
|  | \＄1．125 |  |  |
|  |  |  |  |
| Royaltic Oill Lta．， $51 / 4$ |  | 4－1 |  |
| Rublnstefn（Helena），Inc．（quar．） <br>  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Gafety Industries（quar．） <br> Salcway Stores，Inc．，com．（monthly） <br> Common（monthly） $\qquad$ <br> Common（monthy） $\qquad$ <br> \％preferred（quar．） $\qquad$ <br> $4 \%$－preferred（quar．） |  | －24 | 7 |
|  |  |  |  |
|  |  |  |  |
|  |  | （ $\begin{gathered}\text { 5－31 } \\ 6-30\end{gathered}$ |  |
|  |  |  |  |
|  | $41.07{ }^{81 / 2}$ | 4.1 |  |
|  | 1．30\％preferred（quar．）t．Josern |  |  |  |
|  |  |  |  |  |  |  |
| 5 5\％preferred（qua |  |  |  |
| dectsa |  |  |  |
|  |  |  |  |
|  |  |  |  |
| ${ }_{\text {preterred }}$ A A cquar． |  |  |  |
| Wre |  |  |  |
|  | si． |  |  |
| St．Paut prefrree \＆Marine Insumance（qua |  |  |  |
| Stock divlcend on common．．．．＿ |  |  | ${ }_{.}^{6}$ |
|  | 10 | 1 |  |
| New Common（initial）－ |  |  |  |
|  |  |  |  |
| San Diego Gas \＆Electice，com．（inc．quar．） |  |  |  |
|  |  |  |  |
|  |  |  |  |
| angara Eompany， 600 co |  |  |  |
|  |  |  |  |
| Sayannal Electric \＆Power |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Saxock Paper Corn．（quar．） |  |  |  |
| Schenley Industries（quar．） Etook |  |  |  |
|  |  |  |  |
| Schering Corp．， |  |  |  |
|  |  |  |  |
|  | \＄1．183 |  |  |
| Sch itzer Corp． |  |  |  |
|  |  |  |  |  |  |  |
| $51 / 2 \%$ preferred（quar．） |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Selas Corpeferred（quar．）－－－－－－ |  |  |  |
| Scruggs－Vandervoort－Barney，In | 疗 |  |  |
| Common（quar．） |  |  |  |
| 4.50 preferred A |  |  |  |
|  |  |  |  |
|  | st． |  |  |
| （ ${ }^{5 \%}$ prefe | ${ }_{\text {s1 }}$ |  |  |
| rs． |  |  |  |
| curitie |  |  |  |
| ${ }^{5 \%}$ preferred（quar．） | 1／4 |  |  |
| Security |  |  |  |
| Seiberling Rubb |  |  |  |
|  |  |  |  |
| 边 |  |  |  |
| Quarterly from |  |  |  |
| ed |  |  |  |
|  |  |  |  |
| ven－Up Botting（St．Louis）（quar．）－ | 15 c | $4-1$ |  |
| Co．（quar．） |  |  |  |



## Name of Company

Weiboldt Stores, Ine., common (quar.)
\$4.25 preferred (quar.)
 Wesson Oil © Snowirift (quar.)
West Kootenay Power \& Light, Lid.-


 Western Assurance (Toronto (quar
Wetcrn Casuaty \& Surety (quar).
Western Department Stores (quar.)


Western Insurance jecurtites Co--
Class A ftins payment clears all arrears)
Class A (unar.)

Ner common (Inititil-quar.)
Nestern Natural Gas-

Cesters B Guar
Western stockiaidicers' Investment Trust, Ltd Amer. cop. receipts for orminary (final) Common (quar.)
$5 \%$ preferred (quar.)
$5, i$





Per When Holders Federal Trade Commission made a thorough investigation with our
Share Payable of Rec. Femplete cooperation end then advised us that it conterplated no

 Wiil \& Buamer candie cot-
Stock diviviliams Industries-
Sividend Stock diricide
Stocs
Siridend
Stock dividend
divend Stock: diriciend
Wilsom. © Co., common (quar.)

Common (quar.) Common (quar.) (quar.) $-\quad$\begin{tabular}{l}
$\$ 1.0615$ <br>

- <br>
\hline 9
\end{tabular}



Windsor Tndustries Inc. (quar.
Winn-Dxise Stores (monthy) ro., com. (quar


 Woot combing Corp. of Canadi, Ltd.

Yale \& Tornne Mif. (quar.)
Y Yraidan, Inc. (quar.) 6\% convertibie preferred (quar.)
$6 \%$ convertije preferred (quar.)
Yore
Yosemi
Young
$\qquad$
$5 \%$ preferred (quar,
$5 \%$ pren (qua
5 prefred ( 1100 par) (quar.)

Zaie Jewelry Co. (quar.)
Zeller's, Ltd.

- Transfer books not closed for this divtidend.

X Less Jamaica ncome tax.
+ Pavable in U.
E. funds, fess $15 \%$ Canadian nonresidents tax


## GENERAL CORPORATION AND INYESTMENT NEWS

## (Continued from page 10)

## Resort Airlines, Inc. (Del.)-Merger Approved- <br> See Resort Airlines, Inc. (N. C.) below.-V. 189, p. 1134. Resort Airlines, Inc. (N. C.)-Merger Approved-

 The stockholders on March 9 approved a proposal to merge thiscorporation int the nemy-forned Resort Airlines. Inc., of Deiaware.
The plan provides that 10 shares of the five-cent par' value common


Reynolds Metals Co. - To Appeal FTC Examiner's Ruling-
Upon being advised of the Federal Trade Commission examiner's ruing in the Arrow Bronds matter, w. Monroe Wells, Vice-President Or operations of Reynolds Metals Co., on Marcin 20 said:
"We will appeat the examiner's rulting to the full comm
"We will appeat the examiner's ruling to the full commission. "Arroir Erands is a monall concern whose annual sales total approxi-
matoly so fall million dollars. Whon Arrow Brands was acquired, the
complete cooperation end then advised us that it contemplated no
further action at he tine.
"The FTC must have been satisfied then that there had ben no
violation of the clayton Atct. We are contident the record will show
that subsequent action tolsen to geet foreign competition was not in
violation of the law."-V. 189, p. 1393 .
(R. J.) Reynolds Tobacco Co.-Elects New Director-

The company on March 23 announced that Leighton H. Coleman has
Robert M. Hanes. a senior partner of the law firm of Davis Polk
Mr. Coleman is a M. Coleman is a senior partner of the law firm of Davis Polk
Wardwell Sunderland \& Kiendl of New York. He is a director of
Church Life Insurance Corp., The Church Fire Insurance Corp.. Church Life Insurance Corp., The Church Fire Insurance Corp.i
Aztec Land \& Cattle Co., and a trustee of St. Luke's Internationai
Medifal Centre (Tokyo), Village of the Head-of-the-Harbor (L. I.)
(Tand
(IIal) Roach Studios, Inc. - Hal Roach Removed as President and a Director-
Sce Scranton Corp. below.-VV. 137, p. 2118.
Rome Cable Corp.-Acquired by Alcoa-
A. D. R. Fraser, Presidenic, on March 25 announced that the shareowners had authorized the ratification of an agreement by
vith Aluminum Co. of America will aciuire ownership of Rome Cable CorD.
When the transaction is completed Rome shareowners will recelve
six-tenths of a sharc of Alcoa common stock for each share of Rome common stock.
Herbert T. Dyett, Chairman of the Board and Harry W. Barnard,
Vice-President, two of the founders of Rome Cable Corp. in accord-Vice-President, two of the founders of Rome Cable Corp. in accord-
anne with thir prevlously announced intentions, submitted their
resignations effective a the closing date. The business of the company will be continued under the name
Rome Cable Corporation, a wholly owned substdlary of Alcoa, having
its headeluarters in Tome, N. X., with the rest of the organization its headguarters in Rome, N. X., with the rest of the organization
intact.-V. 169, p. 605 .

Roxbury Carpet Co.-Expects to Keport ProfitThe company had sales for the first quarter of 1959 which were
substaptially equal to the same period of 1958, Charles B. Anderson,
President, announced on March 24. However, Mr. Anderson estimated that the 1959 tirst querter's operation would result in a net operating
profit of about 60 cents a share as against a loss of 17 cents a share profit of about 60 cents a share as against a loss of 17 cents a share
a year aro. Ite further stated that the outlook in the carpet industry As a result of the firss quarter showing, a dividend of 25 cents per
share vas voted on the common stock pavable May 14 to holders of The stockholders on March 24 voted to approve three proposed
amendrients to the company's Articles of Organization and Agreement of Association which will enable the company to diversify its business plans in process for any such diversification.
The three amendmerts are: (1) to the corporate purpose clause,
() to authorize a nev class of $5 \%$ cumulative sinking fund preferred (2) to authorize a nev class of $5 \%$ cummulative sinking fund preferred
shares, and 3 , to increese the numier of authorized shares of common
stock. The latter amenciment authorizes the increase from 750,000 stock. The latter amenciment authorizes the increase from 750,000
shares ( $\$ 1$ par value each) to 1,000,000 shares ( $\$ 2$ par value each.
Mr. Anderson also rcviewed the activities of 1958 when net sales
totaled $\$ 18,690,879$, a $5 \%$ increase over 1957, with net income of totaled $\$ 18,698,879$, a $5 \%$ increase over 1957, with net income of
$\$ 1,250,930$ showing a gain of $33 \%$ over that for 1957.-V. 188, p. 2646 . Royal Crown Cola Co.-New Name-
See Neht Corp. above-V. 189, p. 1242.
Ryder System, Inc.-Common Stock Offered-Blyth \& Co., Inc. and associates on March 24 offered 150,000 hares of common stock (par $\$ 5$ ) at $\$ 48$ per share. PROCLEEDS-The net proceeds from the sale of the additional com-
mon shares will be epplied in part to the retirement of $\$ 3,845,000$ of debt incurred in the recent acquisitions of six truck leasing com-
panies. The remaining proceds will be used in connection with pos-
sible future acguisitions of truct leasing compan BUSINESS-Ryder acquisitions of truck leasing companies.
BUSINESS-Ryder System, Inc., is a holding company with opera-
tions in the truck leasing and truck common carrier fields. thons in the truck leasing and truck common carrier fields.
The Ryder System companies presently own approximately 12,500
trucks and conduct activities in 32 states and Canada. The company's rucks and conduct activities in 32 states and Canada. The company's in Ottawa and To Tonto, Canada. In terms of gross operating revenues, Jnited States. The company's commes carrier division consists of
two truck lines which transport general commodities over zegular routes in 10 southeastern states and a bulls products carrier with are the largest in the scutheastern states.
In addition to its truck leasing and common carrier operations the ompany recently formed a new subsidiary to engage in the business and industrial equipment.
EARNINGS - For the nine months ended Sept. 30, 1958 the company reporteci total operating revenues of $\$ 41,950,636$ and net income of $\$ 1,591,629$ equal to $\$ 2.04$ per share. For the like period of 1957 , total
cperating revenues were $\$ 31,492,606$ and net income $\$ 1,255,162$ or DIVIDENDS-Cash dividends on the common stock have been paid
since May 1955 and are presently being paid at a quarterly rate of 30 cents per share.
PRIVATE PLACEMENT-This company has been authorized by the
ICC to issue not in excess of $\$ 300,0005^{1,}$ e collateral trust bonds due 1973, to be sold privately at 100\% to Massachusetts Must bonds due
Life Insurance Co. and New England Mutual Life Instrance Co.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Equipment obligations payable to The First National Bank Outstanding
of Boston mider loan arreements
 $\begin{array}{lll}51 / 2 & \text { Collateral trust bonds due } 1973 \\ \text { Other installment notes and obligations payable ( } 41 / 2 \omega_{0} & 4,000,000\end{array}$
to 6 gen
Drucking Cose (Ryso, Inc.) assumed by Great Southern
165,053
 *Includes 2,425 unissued shares reserved for Stock Option Plan and
39,924 unissued shares reserved for Stock Purcinase Plan for ployees.
UNDERWRITERS-The several underwriters named below tered into an underwriting agreement with the company pursuant to
which thiey have severally agreed to purchase from the company the following respective numbers of shares of common stock:

|  | Shares |  | Sha |
| :---: | :---: | :---: | :---: |
| Amott, Baker \& Co, Inc | 2500 | DeHaven \& Townsend, |  |
| Amott, Baker \& Co., Inc. | 2,500 | Crouter \& Bodine | 00 |
| Atwill \& Co., Inc | 1,500 | Dempsey-Tegeler \& Co |  |
| Bache \& Co. | 4,000 | Oscar E. 'Dooly \& Co | 500 |
| Baker, Simonds \& Co., Inc. | 1,500 | Francis I. du Pont \& C | 4,000 |
| Bater, Weeks \& Co | 2,500 | A. G. Edwards \& Sons | 1,000 |
| J. Barth \& Co. | 2,500 | El |  |
| Bateman, Eichler \& Co. | 1,500 | First California Co., In | 4,000 |
| Fronk B. Bateman, | 500 | First Securities Cor | 2,500 |
| Beil \& Hough, Inc | 1,000 | Foster \& Marshall | 1,500 |
| Bosworth, Sullivan \& Co. |  | Alester G. Firman Co., Inc. | 500 |
|  | 2,500 | Goodbody \& Co | 00 |
| Alex. Brown | 4,000 | Grance \& Co., In |  |
| Courts \& Co. | 1,500 | Hallowell, Sulzberge |  |
| Crowell, Weedon \& | 2,500 | Jenks, Kirkland \& Co. | 500 |
| Cunningham, Schmertz \& |  | Hess \& McFaul | 500 |
| Co., Ine. | 500 | J. J. B. Hilliard \& Son | 1,000 |
| avenport | 1,500 | Hooker \& Fay | 2,500 |
| s. Skaggs | 1,500 | E F Huthor | 2,500 |



St. Louis-San Francisco Ry.-System Earnings-
 $\begin{array}{lrrrr}\text { Operating expenses } & 7,874,431 & 7,591,751 & 16,502,854 & 16,071,124 \\ \text { Net ry. oper. incme } & 791,219 & 690,558 & 1,469,833 & 1,283,040 \\ \text { Net inc. (before sink- } & & & & \end{array}$ $\begin{array}{lrrrrr}\text { ing funds) -..... } & & 205,905 & 16,538 & 415,037 & 58,936 \\ \text { \% Earns. per crm. } & \text { share } & \$ 0.05 & \$ 0.06 & \$ 0.10 & \$ 0.10\end{array}$

San Jose Water Works-Earnings Show Gain12 Months Ended Feb. 28 -
operating revenue


| Net cperating revenues Nonoperating income | $\begin{array}{r} \$ 1,312,131 \\ 25,617 \end{array}$ | $\begin{array}{r} \$ 1,179,059 \\ 4,000 \end{array}$ |
| :---: | :---: | :---: |
| Balance before dedu | \$1,337,748 | \$1,183,059 |
| Interest, etc. deductions | 367,044 | 357,060 |
| Net income | \$970,704 | \$825,999 |
| Dividends on preferred stock | 103,700 | 69,315 |
| Balance available for common stock | \$867,004 | \$756,684 |
| ${ }^{43 / 2}$ : 6 preferred, series |  |  |
| $4{ }^{3} 4 \%$ preferred, series " B | 30,000 | 60,000 |
| 4.7\% preferred, series "C" | 3,573 | 4,142 |
| 4.7\% preferred, series | 2,359 | 2,984 |
| ${ }^{5}$ Common preferred, series | 34,624 | 40,000 |
| Common | 218,249 | 213,488 |

> (G. T.) Schjeldah1 Co.-Registers With SEC

This company located at 202 South Divislon St., Northfield, Minn. filed a registration statement with the SEC on March 23,1959 ,
covering 42,500 shares of coinmon stock, to be offered for pubisc sale
through Craig-Hallum, Inc., the underwriter The stock is to be through Craig-Hallum, Inc., the underwriter The sor pubick is to bale
offered and sold first to present shareholders of the company at the rate of one share for each eight shares held April 1, 1959, The
offering price is to be $\$ 10$ per share, with an underwriting commission
of from 40 c to of from 40c to $\$ 1$ per share.
The company is engaged of plastics, plastic compounds, and machines for applying and working Expanding operations are said to have brought about an increasing need for additional plant and working capital, incut an increasing
a permanent building which will house integrated office and plant facilitise and provide room or an enlarged and modern machine shop. the stock offering will be used for that purpose. Some $\$ 75,000$ to $\$ 100,000$ vill be used for the staff and equipment necessary to com-
plete present research and development of a polyethylene overwrap ackaging machine, high-speed machinery for converting plastic films and a stacker for use in the present bag-making machine. An estimated
$\$ 150,000$ will be used to expand the company's activlties in the
dievelopment of additional specialized plastic products and expansion of the marketing organization for them.

## Scranton Corp.-Hal Roach, Jr., Out as President of

 Another tie of Hal Roach, Jr. with this corporation and its subsidiaries was severed about a week ago when the newly reconstituted The action had the offect of removing Mr. Roach as President and resignation March 19 as Board Chairman and a director of the parent companymittee had placed representatives on the present board and on the annual meeting April 15 . board of Hal Roach Studios are also at the present directors of Scranton Corp. They are: Robert Rittmaster. of both Minneapolis-Moline Co. and Motor Products, Corp., and Presfirm of Weil, Gotshal and Manges, and a director of both MinneapolisMorector of Motor Products; ;and Herbert Gelbspan and Charles Mr. Mr. Lang said the cutting of Roach's connections with the studios out a program "to revitalize the corporation's business and to restore Direction of the studios, he stated, will be under the new five-man
board for the time being.-V. 189, p. 1134 ,

## Seaboard Air Line RR.-Probable Merger-

sibility of a merger of this road with Atlantic Coast Line RR. Co, producing a new rail carrier with assets in the neighborhood of $\$ 900$, In bis annual report to stockhol definite date has been set for completion of the merger study now in progress, it is expected that the work can be concluded during 1959.-
V. 189, p. 1134 .
Securities Investment Co., St. Louis, Mo.-Chairman Waiter E. Burtelow on March 19 was elected Chairman of the Board of Directors of this company, a major regional finance and personal
loan company operating in 10 States of the middlewest and south.
Mr. Burtelow also is President of the holding company, General ConMr. Burtelow also is President of the holding company, General Con-
tract Finance Corp. C. Harold Schreiber and Stuart $\mathbf{H}$. Smith were
re-elected President reelected President and Executive Vice-President, respectively. Johr
Gruendler was elected Comptroller.-V. 185, p. 1892.
$\underset{\text { Employees }}{\text { (W. A.) Sheaffer Pen Co.-Pays }} \mathbf{1 5}$ (this company on March 20 recelved profit-sharing Employees of this company on March 20 recelved profit-sharing
checks amounting to $15 e_{c}$ of their regular earnings for the December-January-Feiruary quarter.
Total payments since the company's profit-sharing program began
are now more than $\$ 18,154,000-\mathrm{V}$.

Sherburne Corp., Sherburne, Vt.-Files With SECSEC covering 480 shares of common stock (par $\$ 100$ ) to be offered at
$\$ 250$ per share, without underwriting. The proceeds are to be used to

SIMCA Societe Anonyme, of France-Registers With This company on March 24 filed a registration statement with
the SEC covering $1,000,000$ capital shares, par value 5,000 French


(Edson B.) Smith Fund-Net Assets-

Solar Aircraft Co. - New Air Force ContractThis company on March 19 annuounced a new Air Force contract to
build Eas turline-powered airborne generator sett for the $\mathrm{KC}-135$ jet
tanizer. The
 The new contract follows a $\$ 3,000,000$ order for the generator sets The 3oemhin-built KC-135, used by the strategic Air Command, is
The fifh major aircraft now using Mars-powered airborne senerators. the fifth major aircraft now using Mars-powered airborine tenerators.
The others are the Beeing KCC-97 tanker, the Dourlas C-124c Globe.
master, the Lockheed C-121C Super Constellation and the Convair Change in Share HoldingSee Budd Co. above.-V. 189, p. 1394.
Southern Discount Co., Atlanta, Ga.-Files With SEC.

Southern Union Gas Co.-Registers With SEC-

 Alyn \& Co., Inc. Underwriting terms are to be supplied by amend-
met.
Nroceeds of the financing will be added to the company's general
 companys 1958 construction program; and (2) to defray a portion of in 1959 for property additions and improvements are estimated at
$\$ 12,880,000 .-\mathrm{V}$. 189 , p. 19 .

Standard Sign \& Signal Co.-Common Stock Offered -Sano \& Co., on March 20 publicly offered as a speculation 300,000 shares of common stock (par 10 cents) at
$\$ 1$ per share. $\$ 1$ per share
PROCEEDS-The net proceeds are to be used for financing new
shelter lease contracts to replace heavy hank charges for andivertising
and promotion of shelter program; and the balance for working and pro.
BUSINESS-The company prior to September, 1956, was engaged
principally in the manuracture of traaffic signs. and signals. It then branched out into the Safety School shelter business which provides is new medium for outdoor advertising. This new line of the business
is American Satet SShol Shelters an an operating
division of Standard Sign \& Signal Co. In a short time the Safety School Shelter business has grown to approximately four times the
volume of the traffic sign business, the latter remaining at a fairly constant level.

The purpose of the corporation will be to promote and expand CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock (par 10 cents) $\ldots \quad \begin{array}{r}\text { Authorized }\end{array}$| Outstanding |
| :--- |
|  |
| 5000,000 shs. | This doe not include a total of 60,000 shares which may be

issued as a result of the 30,000 options granted oto officers and di-
rectors and the 30,000 options which may be granted to the underwitier.

Stanley Home Products, Inc.-New Distribut'g Station Plans for the construction of a new distributing station in West-
field, Mass, were announced on March 23 by William H . Naylor, fieda, Mass. Were announced on March 23 by wilitam H . Naylor,
Vice-president in Charge of Distribution.
Desiged as a monitor type structure with concrete foundation and
430

 been constructed and modernized to further facilitate the company's flow of goods ${ }^{\text {to }} 26$ branch sales offices located throughout the for the construction of additional stations in 1059.9 Mass. was awarded
The Ralph Richards Construction Co. of Dedham, Mase the contract as 10 bidder at $\$ 285,260$.


## State Loan \& Finance Corp.-Merger-

It was announced on March 16 that the merger of this corporation
and Lincoln Service Corp. was negotiated by Johnston, Lemon \& Co.
State Street Investment Corp.-Secondary OfferingA secondary offering of 15,000 shares of common stock
(par $\$ 10$ ) was made on March 17 by Goldman, Sachs \& Co. at $\$ 39.50$ per share, with a dealer's concession of
$\$ 1.121 / 2$ per share. The unsold balance was withdrawn the following day.-V. 189, p. 1176.
Strategic Minerals Corp. of America-Stop Order Pro-
 manganese ores.
In its order authorizing the stop order proceedings, the Commission
challenges the accuracy and adequacy of various informational disp
$\mathrm{t}_{1}$
in of the company's business and securities; adequacy and accuracy of
disclosures with respect to the propod use of the proceeds of the
financing, including estimeter costs of the beneficiation plant oo plants to be erected and of land sites of the beneficiation plant or their location; the odequacy
and accuraey of disclosures concerning the nature of the business to be conducted, including information with respect to the foreign and
domestic competitive conditions and the effect thereof upon the
company's business, as well as information regarding the economic easibility of the Bruce Williams process for beneficiation of economi
manganese ores. When compared with the world market price of
metallureical manganese and the nature and extent of the license accuracy of information to use the said process; the adequacy and company and the considerations received therefor, as well as informa-
tion with respect to the interests of management officials and their
affiliates in transactions involving the company; the adequacy and affiliates in transactions involving the company; the adequacy and
accuracy of information concerning the underwriters, their relationship
to the to the issuer, commissions and other considerations to be paid, and the
proposed method to be employed in the distribution of the securities;
and the adequacy and accuracy of the financial statements included in the registration statement and prospectus.
At a hearing scheduled for April 7,1959 , the Commission's Washington office, inquiry will be conducted with respect to these and
other matters for the purpose of determining whether. Strategic Miner matrers registration the purpoment omplese dermining whether strategic
Ming the applicable disclosure
requirements snd, if not, whether a stop orcier should be issued sus-

## Studebaker-Packard Corp.-Marschalk on Board-

 H. R. Marschalk, Executive Vice-President of Vick Chemical CoStylon Corp.-Acquires Control of Redondo Tile-
Joseph Mass, President of this corporation, and Ralph B. Rogers,
president of Texas Industries, Inc., on March 25 announced jointly President of Texas Industries, Inc., on March 25 announced jointly
that the control of Redondo Tile Co. of Redondo Beach, Calif., has
been purchased from Texas Industries by Stylon for $\$ 1,375,000$ in ceen purchased from Texas Industries by Stylon for $\$ 1,375,000$ in
cash and notes. Stylon acquired $52 \%$ of Redondo's common stok
from Texas Industries. The sale was negotiated through Stuart Th
Parsonn of J. R. Williston \& Beane, New York Stock Exchange firm,
Texas Industries, of Dallas. Texas, is Texas Industries, of Dallas, Texas, is a manufacturer of concrete
and related building products, Stylon Corp., listed on the American
Stock Exchange, is a manufacturer of ceramic floor and wall tile. Stock Exchange, is a manufacturer of ceramic floor and wall tile.
Mr. Mass said, , We have been interested for some time in entering
he fast. growing West Coast tile market. The opportunity of acquiring Redondo, with its established reputation as a top quality producer
on the West Coast, with its 70,000 square foot plant and four ware-
houses, was so attractive that we felt it necessary to give serious
study to our national distribution pattern. As a result of this acquistudy to our national distribution pattern. As a result of this acqui-
sition, which covers the market west of the Rockies, our National
distribution pattern is now set so that we no longer require our
New Jersey plant. Our two plants in Florence, Ala., and our plant New Jersey plant. Our two plants in Florence, Ala., and our plant
in Milford, Mass., can amply cover the markets east of the Rockies.
Mr. Mass further stated, "Negotiations have been consummated to Mr. Mass further stated, "Negotiations have been consummated to
dispose of the lease of its Wayne, New Jersey, plant. On April second,
Union Carbide is scheduled to take over the facilities that we no
longer require. At that time the 21 year lease obligation that Stylon
entered into will be cancelled and our $\$ 165,000$ cash deposit will be
returned to us."-V. 188, p. 2034 .

## Tappan Co.-Plans Expansion-

This company on March 19 announced plans for a $\$ 3,700,000$ plant xpansion program to meet increased demand for Tappan products.
The company, a large manufacturer of household ranges, said the plans call for increasing total production at the Mansfield (Ohio) plant
by $30 \%$ and at the Murray Manufacturing Co. plant at Murray, Ky, y $50 \%$-V. 188, p. 1093.
Telecomputing Corp.-Awarded New ContractsThis corporation has received add-on contracts totalling $\$ 438,600$ Wm. R. Whittaker, President. awarded to Telecomputing from Boeing on this missile program to
$\$ 1,03,893$. Telecomputing's Whittaker Gyro Division at Van Nuys,
Calif. will handle work on the new contracts calling for the manufac-
ture of floated rate gyros. In addition to these larger contracts, Telecomputing has received a
$\$ 45,000$ order from Boeing for the provision of spare parts for floated s45,000 order from
-Vyros previo
-V. 189, p. 1395.
Teleflex Ltd., Toronto, Canada-Plans FinancingMr. R. C. Dobson, President, on March 24 announced that Teleflex
plans to raise approximately s1,000,000 in the near future, partially
through debt financing and partially through the sale of additional
common stock to the public. Preliminary negotiations are being con-
ducted with respect to the underwriting of the common stock offer-
ing and it is expected that a registration statement will be filed
with the Securities and Exchange Commission about May 1 . No
offering will be made until such filing with the Securities and Ex-
change Commission has been accomplished.
Tele-Norm Corp. (N. Y. City)-Develops Pushbutton Telephone With a Brain for Inter-Office Communica-tions-
This corporation, which manufactures private automatic telephone
intercommunications systems, has developed the first pushbutton intercommunications systems, has developed the first pushbutton
telephone with ${ }^{2}$ brain, to serve as a master inter-office communicaCalled the "Executive Telephone", it is equipped with automatic Called the "Executive Telephone", it is equipped weith automatic
direct-call pushbuttons designed to simplify and speed inter-office
contact between top executives and key staff members whom they contact between top executives and key staff members whom they
call most frequently. In addition, it also has the automatic dialing
features of standard Tele-Norm PAX phones to provide point-topoint contact with all other company employees.
At year end, Tele-Norm expects to market another first-an- ultra-
sensitive microphone and loudspeaker desk set which will augment
this unit and enable the executive to converse without lifting the
receiver at all. According to Fred Marcus, President. "This innova-
tion will give him complete freedom during any conversation, to use tion will give him complete freedom during any conversation, to use
his hands for papervork, or leave his desk and walk to any part of
his of fice for material pertinent to the conversation without inter-

Tennessee Central Ry.-Not to Reelect PresidentJ. Lewis Armstrong, Charman, on March 12 confirmed that the when it expires in April. ut expenses."
He said the need to cut expenses stemmed from the
$, 000,00$ tons of coal-carrying business.--V. 189, p. 1285.

## Tennessee Gas Transmission Co.-Registers With SEC

 This company filed a registration statement with the SEC on March, 1959 covering 500,000 shares of common stock, to be offered to the company's restricted stock option plan,-V. 189, p. 1395.

Texaco, Inc.-Proposed New Name-
Texas Co.-Plans Change in Name-
The directors on March 20 voted to change the name of the company
Texaco, Inc., Augustus $\mathbf{C}$. Long, Chairman, announced. The change o Texaco, Inc., Augustus c. Long, Chairman, announced. The change o be held on April 22. Mr. Long said the change in name had been the subsect of several
years, intensive study and that the names of many subsidiaries had
already Deen changed to include the name "Texaco."-V. 189, p. 1176 .

Texas Eastern Transmission Corp. - Registers With ecurities and Exchange Commission-
The corporation on March 26 filed a registration statement with the
Securities and Exchange Commission covering $\$ 45,000,000$ of 20 -year first mortgage pipeline bonds.
The securtitis will be offered publicly through an underwriting group headed by Dillon, Read \& Co., Inc.
The proceeds will be used in Texas Eastern's construction program
expected to cost $\$ 63$, e00,000 in 1959.--V. 139, p. 1395 .

Texas Gas Transmission Corp.-Expansion-
See Michigan, Wisconsin Pipe Line Co, above.-V. 189, p. 1285
Texas Industries, Inc.-Sells Control of Unit-
See Stylon Corp. above.-V. 189, p. 749.
Texas \& Pacific Ry. - Equipment Trust Certificates Offered-Halsey, Stuart \& Co. Inc. and associates on March 27 offered an issue of $\$ 3,000,00037 / 8 \%$ equipment trust certificates, maturing annually April 1, 1960 to trust certificates, maturing annuaily April 1969 , 1960 tom 1969 , inclusive. The certificates, scarity, were awarded to the group on its bid of $98.095 \%$.
Competing bids, all naming a $4 \%$ coupon were: Salomon Brothers National Bank, Dallas, 98.364 . Bank in Dallas, 98.42 , and Mercantir Issuance and sale of the certificates are subject to authorization of
the Interstate Commerce Commission.
The issue is to be secured by 100 box cars, 100 flat cars and eight
diesel-electric road switching locomotives, estimated to cost $\$ 3956310$ diesel-electric road switching locomotives, estimated to cost $\$ 3,956,310$
Associates in the of ering are: Freeman \& Co, and McMaster

Texfel Petroleum Corp. - Additional Registration Details-
This corporation, with offices located in the Republic National Eank Building, Dallas, on March 19 filed a registration statement with the
SEC covering 550,000 shares of common stock, to be offered for public sale through an underwriting group headed by Bache \& Co. and
Allen \& Co. The public offering price and underwriting terms are to Texfel was organized in June 1956 by D. D. Feldman, President. of Dallas, under the name Worldwide Petroieum Corp. Ltd. In May
1957 Feldman transferred to the company the stock which he owned in five corporations engaged in exploration for oil and gas in France,
Tukkey, Sicily, Switzerland and Cuba. In March 1959, he trans-
ferred to the company a water flood project in the Fitts Field, Okla.,
now under development; certain producing properties in Texas, Louisiana and Saskatchewan; undeveloped properties in Texas, Okla-
homa, Louisiana and Western Canada; his interest in exploration ac-
tivities in Western Canada; the geological, geophysical and related datas tivities in Western Canada; the geological, geophysical and related data
accumulated by his organization; and various other assets, such as
furniture, fixtures and office leases. As a part of the transaction Feldman transferred to the company all indebtedness of the company to him, aggregating some $\$ 1,325,000$, together with prefcrred stock of
the company with a total par value of $\$ 325,000$ which he owned. At
the same time the conpany assumed (1) indebtedness of some $\$ 1,870$, properties which were tranferred and is which will be paid out of the
proceeds of the current offering; (2) indebtedness of $\$ 435,000$ (Canadian) owed to a. Canadian bank, secured by the Canadian producing
properties and related assets; and (3) about $\$ 390,000$ of installment
purchase obligations. Feldman has retained interests in some oi purchase obligations. Feldman has retained interests in some oil
and gas properties "which may be enhanced in value as a result of
operations by Texfel." operations by Texfel."
The 728,750 common shares outstanding represent the aggregate consideration for Feldman's initial and subsequent investments in the
company and his equity in the properties which he has transferred company and his equity in the properties which he has transferred
to it. Feldman now owns 726,350 common shares which, upon the
sale of the shares to be offered for public sale, will amount to $56.8 \%$ of the then outstanding stock. As indicated, about $\$ 1,870,000$ of the net proceeds will be applied to the repayment of the company's $5 \%$ notes held by an American bank connection with its various operations, and for gencral corporatio
purposes, including the payment of purchase obligations on certain
properties acquired by Feldman on an instalment basis, and the purchase from Feldman at book value of his warehouse inventories

## Textron Inc.-Exchange Offer Extended- <br> Seensend Co below. V. 139, p. 1396

Thermal Power Co. (Calif.)-Common Stock Offered -J. Barth \& Co., of San Francisco, Calif., on March 25 publicly offered 40,000 shares of common
PROCEEDS The net proceeds are to be used by the company to provide facilities necessary for the start of operations under the
Paciific Gas \& Electric Co. contract and for exploration and drilling
to increase the steam supply to insure a continuous expansion of steam to increase the steam supply to insure
purchase and use under the contract.
BUSINESS-The company was incorporated in California on Dec. 7
1956 for the purpose of acquiring, owning, developing, managing 1956 for the purpose of acquiring, owning, developing, managing, and sale of geothermal steam or by-products therefrom. The principal
business office of the company is 593 Market St., San Francisco $5^{2}$ CAI
$\qquad$ ${ }^{\text {"In }}$ In addition there will be outstanding rights to purchase 134,707 "In addition there will
share3.-V. 189, p. 1286.

Thiokol Chemical Corp. - Private Placement - This mpany, through Kidde, Peabody \& Co. Inc., has ar ranged to place privately $\$ 7,000,000$ of $51 / 2 \%$ promissory notes due July 15
-V. 189 , p. 1286.

Tilo Roofing Co., Inc. (\& Subs.)-Earnings Rise-
 Net sales and eross income from finance fees
Cost of products sold, Ancluding allowance for

Earings retained for use in the busine 3 ,
Common shares outstanding-

|  | $\begin{array}{c}463,976 \\ \$ 1.97\end{array}$ | $\begin{array}{r}462,126 \\ \$ 1.80\end{array}$ |
| :--- | :--- | :--- |
| .-- |  |  | In a letter to stockholdere, it was pointed out that Tilo branch company now operates i7 branch offices and warehouses in 12 East-

erry states, and employs more than 500 company-trained salesmen

## Todd Shipyards Corp.-Acquires Properties-

See Matson Navigation Co. above.-V. 187, p. 1939.
Tour-Travel International, Inc., Washington, D. C.Files With SEC
The corporation on March 16 filed a Ietter of notification with the
SEC covering 17,500 shares of class A stock (par 81 ; 26,500 shares of
 procecds are to be used to "epayt
personnel and for working capital

## Townsend Co.-Exchange Offer Extended-

 F. R. Dickenson, President of this company, and Royal Little, BoardChairman of Texiron, Inc., jointly announced on March 25 that an
 clersed ate
per share.
depositary
 Hi ordier to provide the remanining holders of Townsend stock with
an opportunity to acepent the offer, Textron has extended the expiration
diate until April 3 -V

Townsend Investment Co.-Acquires Interest in Two Radio Stations in South-
This conpeny with Fat Boone, the singing star, has bought two
radio stations, one in the Fort Worth-Dallas, Texas, area and one in Nasiville, Tenn.
The seller of the stations is John W. Kluge, Chairman of the Board
The of Metropolitan Broadcasting Corp. of New York, who is an investor
with broad interests in the foo, printing and realty fields. The sum
ind The TTxas station, KNoK, is the larser, but its hours nare restricted
to daylight. The Nashville station, WKDA, has a license to operate

 Stewart J. Hepburn, Vice-President and General Manager of Station
KNOK, will tep up to tis Presidency. He has taken a stock interest in
 and its tributary counties, is estimated to include some $7,000,000$
persons. KNOK yerves this region from ooffices and studio at 3601
Kimioo Road, Forth Worth, and studios in Dallas. In Nashville, Jack Stapp, vice-President and General Manager of
WKDA since 1957 . will become its rresident. He holds shares in the
company. WKDA has studios in the First Ainerican Nhiont company, WKDA
Bulding, Nashvile.
24\% Interest in Hugh W. Long \& Co., Inc.-
The Townsend Investment Co. on March 23 amounced further
extension of its interests in the mutual fund management field through a contract to purchase 120,000 shares of the class B non-
voting stock of Hugh W. Long \& Co., Inc. of Elizabeth, N. of the transaction were not nisclosed. Inc. of Elizabeth, N, J. Terms
The Long company and its wholly owned substiary The Long company and its wholly owned subsidiary, Investors Man-
agement Co., serve as natioual underwrite and investment advisor
respectively of Fundamental Investors, Diversified Investment Fund respectively of Fundamental Investors, Diversified Investment Fund
and Diversified Growth Stock Fund, investment companies with assets
in excess of $\$ 675,000,000$, fourth iargest in the industry. Investors


Transcon Petroleum $\&$ \& Development Corp., Mangum, Okla.-Files With Securities \& Exchange CommissionThe corporation on March 20 filed a letter of notification with
the SEC covering 300,000 shares of common stock to be offered at par (si per share), through the First Investment Planning Col
Washington, D . C . The proceeds are to be used for development of
oil propertie.

Transcontinental Gas Pipe Line Corp.-Plans to Construct $\$ 68,966,000$ Natural Gas Facilities-
A Federal Pover Conmission hearing has been scheduled for May 18
in Washinton, D. C., on ai application by this corporation to con-
strest struct and operate netural gas facilities costing an eatimated sob,
966,900 . Of vie company proposed to construct 288.53 miles of pipeline looping third line loops on its main line primarily in the southern portion
of tis system and the installation of 61,330 horsepower in two new and
11

 The proposed facilttes would provide $145,580,000$ cubic feet dailly creased requiremestst of 44 existing resale customers and increase its
existing $f$ inm transportation service

 Houston, Sun proposes to use its $9,000,000$ cubic feet daily for an anew
chemical plant near Marcus Hook, Pe. ADplications by seven natural gas producers seeking FPC authoriza-
Hon to sell gas to Transco front fields in Texas, Louisiana and offshore Louisiana have been conn inilidated wexas, wousisiana and off-
for the purpose of hearing.-V. 189, p . 1176 .

Traylor Engineering \& Manufacturing Co.-Sold-
See Gencral American Transportation Corp. above.--V. 163, p. 1291

## Truax-Traer Coal Co:-Chief Executive Officer-

## H. C. Llvingston, Pr

The resignation of Garner williams has been accepted as a director Mr. Williams, who formerly headed the West Virginia a dilerectoritis.
of the company had been a valued director for almost 30 years.

United Pacific Corp., Seattle, Wash.-Recapitalization The plan of recapitalization was approved at the special meeting
shareholders held on March 16, 1959, by $88 \%$ of the outstanding shares of participating preference stock and $100 \%$ of the outstanding Shareholders owning, in the aggregate, 20,150 shares of participating preference stock elected to receive debentures in exchange for their
shares. The delentures will be avallable for exchange at the seatteFirst National Bank, Second Avenue at Columbia Street, Seatlie,
Wask., on or about Ariil 15 , 1959. The debentures will bear interest Those shareholders who did not elect to recelve debentures will
receive one share of voting common stock for each share of participating preference stock.
Holders of certificates of either participating preference or common
ock should exchange their certificates at the Seattle-First National stock should exchange their certificates at the Seattle-First National
Bank. No charge will be made to the shareholder in connection with Bank. No che.
this exchange.
The directors have declared a dividend, of 25 c a share on the
common stock, payable April 10, 1959 to holders of record March 31 ,
1959.-V. 189 , p. 962 .
United Pacific Corp.-SEC Issues Order-
Une SEC has issued an order under the Thestment Company Act
granting exemption rrom provisions or that Act with respect to the
transfer of a controlling block of stock of United Pactite granting exemption rrom provisions of that Act with respect to the
ransfer of a controlling block of stok of Unite Pacific Corp on
Aus. 12, 1958 . United owns all the outstanding stock of Pacific
 are, directors of United, at $\$ 42.50$ per share.--v. 189, p. 962 .

United States Servateria Corp.-Stock Offered-Public offering of 275,000 shares of common stock ( $\$ 1$ par value) was made on March 25 by a group headed by Van Alstyne, Noel \& Co. at $\$ 9.50$ per share. This offering was quickly oversubscribed.
PROCEEDS-None of the proceeds from the sale of the shares will accrue to the company as the stock is already issued and outstanding
and is being sold for the account of selling stockholders. BUSINESS-Corporation was incorporated in California in 1937 to
acquire $r$ business started in 1927 by the same management which acruire a business started in 1927 by the same management which
directs the company today. Beginning in 1939 and until January 22, 1959 , the company operated under the name of United States
Hardware \& Paper Company. The company is a wholesale service distributor of nor-food items primerily to food markets. and incluce
housewares and hardwares, drugs, cosmetics and notions, toys and
 and Nevada.
EARNINGS-For the year ended June 28, 1958, the company had
sales of $\$ 11,319,176$ and net income of $\$ 349798$, equal to 64 cents sales of
common share

$$
\text { CAPITALIZATION AS OF MARCH } 25,1959
$$

 to sell the respective aggregate numbers of shares of common stock, and each of the underwriters has severaliy agreed to purcnase
the aggregate number of shares of common stock set opposite its
name below


United Telephone Co. of the Carolinas; Inc.--Private Placement-This company, through Kidder, Peabody \& Co. Inc., has arranged to place privately $\$ 1,200,000$ of $51 / 4 \%$ first mortgage bonds, due Oct. 1, 1988, it was announced on March 25.
United Telephone Co. of Indiana, Inc.-Private Place ment-This company, through Kidder, Peabody \& Co Inc., has arranged to place privately $\$ 1,000,000$ of $47 / 8 \%$ first mortgage bonds, due Dec. 1, 1988, it was announced on March 25.-V. 167, p. 2584.
United Telephone Co. of Kansas, Inc.-Private Place-ment-This company, through Kidder, Peabody \& Co., has arranged to place privately $\$ 1,000,000$ of $5 \%$
mortgage bonds, due Jan. 1, 1989.-V. 182, p. 1225.
United Telephone Co. of Missouri-Private Placement -This company, through Kidder, Peabody \& Co. Inc. has arranged to place privately $\$ 1,500,000$ of $5,20 \%$ first mortgage bonds, due Nov. 1, 1988, it was announced on March 25.-V. 182, p. 1225.
Universal American Corp.-Proposed AcquisitionThis corporation, a diversifiec company princtpally engaged
the manuacture of precision barings and defense materials;
March 26 announced a contrict

 common stock and up to 237,50
earnings over a two-year period.
Paul Hardemail, 43-year-old founder and President of the Hardeman Conpany, will continue as its President. In aditition, he will
participate actively in the management of Universal American, servparticipate actively in the management of Universal American,
ing ess airector and also as one of the chief executive offic
the parent company. The Hardeman company, which was founded in 1952 , has partici-
pateri in cte construction of facilities at practically all of the major Intssile centers. Among them are Cape Cranaveral and Eligin Field
in Fla.; White Sands, N. Mex.; Denver, Colo.; Nimbus, Santa Sus.

ystems, both for training and field maintenance, in supersonic jet


Upper Pentinsular Power Co-Common Stock Offered -A public offering of 40,000 shares of common stock ( $\$ 9$ par value) was, made on March 25 by an underwriting group comprising Kidder, Peabody \& Co.; Paine, Webber, Jackson \& Curtis, and Stone \& Webster Securities Corp: at $\$ 32$ per share.
PROCEEDS The net proceeds of the sale will be applied to general
ccrporate purposes including the company's 1959 construction program, crrporate purposes net netuding the conmpanys 1959 conistruxtion to program,
estimated to cost $\$ 5,124,000$. Construction and acquistion costs in

BuSINESS-The company is an operating utility serving a substan-
tial territory in the upper peninsula of Michigan with t population of about 188,000
Princinal in in

Principal industries in the company's three operating divisions are
 EARNINGS-For 1958 the company reported operatinz revenues of
$\$ 6,025,127$ and net income of $\$ 6411,034$, equal after preferred dividends
 CAPITALIZATION GIVING EFFECT TO PRESEN FINANCING
Authorized Outstanding


Uran Mining Corp., Rochester, N, Y.-Hearing Scheduled for June 29-
The SEC ha' scheduled a hearing for June 29, 1959, in its Wash-
ington office on the question whether to vacate. or make permanent.
its Feb. 12, 1959; order temporarily suspending ake its Feb. 12, 1959 , order temporarily suspending a Regulation A
exemytion . rom registration under the Securities Act of 1933 with

 resentations me mede with respect, amosong ofher thinge, to the ore
reserves on the issuer's properties and the uranium content reserves on the issuer's properties and the uranium content thereof.
These and related matters, Rre also the subpect.o o a crimina artion
in th U. s. District Court for the western District ot Ne and injunctive procedings in the Supreme Court of the State of
New York.; Montroc County, Rochester, $N$. Y . The Commission's order for hearing also raises additional issue certain written commurications used in the offer and saile of Uran
Mining stock contalimed false and misleading representations and whether 'the company's offering circular also was falase end misseaning
in respect to disclosures concerning the issuer's interest misal


## Van Norman Industries, Inc. Unit Expands-

$\qquad$

 of negotiations on the selected location, in the ne
complete plans for the move.-V. 186, p . 2802 .
Vanadium Corp. of America-Earnings Show Decline
 in the annual report to stockholders. S4,003,304, or 83.15 a sharc on the $1,270,50$ shares of capital stock
then outstanding at the end of that yeer W. C. Keley, Presicent, furt her anounced that both sales and
earnngs. for January and Febrary, 1959 were above those for the
corresponding months last year. Total alloy production for 1959 is



## Vendo Co.-To Redeem Debentures-

The coanpany has called for redemption on April 1. 1959, all of the


## Vendorlater Manufacturing Co. - Debentures Called

Viclad Industries, Inc.-New President of UnitBenjamin J. Krywick has been appointed President of Tracy Manu-
facturing Co., a subsidiary, according to an announcement made March 20.0 .
Mr. Krywick has been associated with Tracy for ten years in an The Tracy conpany has a current hacklog of over \$6,000,000 in
orders and March shipments will be the best in Tracys history, the
announcement added.-V. 188, p. 1971.

Victoreen Instrument Co.-Proposed Rights OfferingThe American Stock Excharige on March 20 receired notice that,
subject to prior effectiveness of a registration statement under the sibject to prior effectiveness of a registration statement under the
Securtiejes Act of ig3 and the making of an ofter by the company
his. company proposes to offer to the holdiers of its common stock Securities Act of 1933 and the making of an offer by the company,
this. compayy proboses of offer to the holders of is common stoot,
and debentures the ribht to subscribe to shares of the company's common stock par. value $\$ 1$, in the ratio of one additional share of
common stock por ean four shares of said stock held and eight
hares of common stock for each 100 principal amount of debentures


to D , with the necessary d. c. voltages azel currents! Among. other products, Wayne Kerr. Corp. 1s also exhiblting its
cecently-introduced Electronic Micrometer and its Vibration Meter
t the IRE Show.-V. 189, p. 91 .

West Virginia Pulp \& Paper Co-Earnings RiseWith a $15 \%$ increase in sales and $45 \%$ rise in earnfags for the
first quarter of 1959, this company is participating in the general
recovery of the economy, David L. Luke, President, told stockholders
at the annual meeting on March 24 The stockholdess have approved a new stock option plan for Bey
employees and elected a 15 -man board of directors. The stock option plan authorizes the issuance of 250,000 shares of
common stock at no less than $100 \%$ of the closing price of the stock on the New. York Stock Exchange on the date the option is
granted. Only about 1\% of the oustanding shares was voted in
opposition to the plan. While earnings rose a good deal more rapidly than sales in the
first quarter, they still amounted to only $5{ }^{\prime} c$ of dollar sales, he Sales for the first quarter, ended Jan. 31, rose from $\$ 48.2$ million in 1958 to an all-time quarterly high of $\$ 55.5$ million. Earnings increased from $\$ 1,889,000$, or 35 c a share, for the first quarter of 1958 ,
to $\$ 2,757,000$, or. 52 c a share, for the first quarter of $1959 .-\mathrm{V}$. 189 ,
p. 750 .

## Whitin Machine Works-Acquisition-

This manufacturer of textie machinery on March 12 amounced it has arranged to purchase American Tye Found Co Inc Elzabeth W. W. Fisher, President of ATF, said his company "will continue to
operate as a separate corporation with no change in the present man Winfield Growth Industries Fund, Inc. - Registers With Securities and Exchange Commission-
This investment company filed an amendment to its registration
statement with the SEC on March 23 covering an additional 1,100,000

# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## CALIFORNIA

Anaheim Union High Sch. Distric Orange County, Calif.
Bond Sale-The $\$ 195,000$ general obligation school building bonds offered March 17-v. 189, p. 1287 -were awarded to the Bank of America National Trus \& Savings Association, of San 100.51 , a basis of about $3.43 \%$.

## Bakersfield, Calif.

Bond Offering-Marion S. Irvin, City Clerk, will receive sealed bids until 8 p.m. (PST) on April 7 for the purchase of $\$ 3,750,000$ municipal auditorium bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by O'Melveny \& Myers, of Los Angeles.
Chaffey Union High School District,
San Bernardino County, Calif.
Bond Offering-Superintendent A. G. Smith announces that sealed bids will be received until April 20 for the purchase of $\$ 1,100,000$ school bonds.
Garvey School District, Los Angeles County, Calif.
Bond Offering-Harold J. Ostly, Count̂y Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on April 14 for the purchase of $\$ 94,000$ school boṇds. Dated May 1, 1959. Due on May I from 1960 to 1979 inclusive. Principal and Interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the County Treasurer's office.

Gladstone School District, Los Angeles County, Calif.
Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 21 for the purchase of $\$ 321,000$ school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the County Treasurer's office.
Hayward Union High School Dist.,
Alameda County, Calif.
Bond Offering-Jack G. Blue, County Clerk, will receive sealed
bids at his office in Oakland until bids at his office in Oakland until
10 a.m. (PST) on April 14 for the purchase of on April $\$ 1,305,000$ for bonds as follows:
$\$ 205,000$ Series D bonds. Due on
May 15 from 1960 to 1880 in-
$1,100,000$ Series A bonds. Due on May 15
clusive.
Dated May 15, 1059 Pa Dated May 15, 1959. Principa and interest ( $M-N$ ) payable at the ity approved by Orrick, Dahl ity approved by Orrick, Dahl-
quist, Herrington \& Sutcliffe, of quist Francisco.

Hudson School District, Los
Angelés County, Calif.
Bond Offering-Harold J. Ostly County Clerk, will receive sealed ids at his office in Los Angeles for the purchase of $\$ 675,000$ school forilding bonds, as follows:
$\$ 447,000$ Series B bonds. Due on
May 1 from 1960 to 1979 inclusive.
228,000 Series A bonds. Due on May 1 from 1960 to 1979 inclusive.
Dated May I, 1959. Principal and interest (M-N) payable at the County Treasurer's office.
wndale School District, Los
Angeles County, Calif.
Bond Sale The $\$ 300,000$ school bonds offered March 24-v. 189, p. 1179-were awarded to Blyth 100.73 , a basis of about $3.92 \%$.

Magnolia School District
County, Calif.
Bond Sale-The $\$ 185,000$ general obligation school building bonds offered March 17-v. 189, First Western Bank \& Trust the First Western Bank \& Trust Com-
pany, of San Francisco, as 4s, at pany, of San Francisco, as 4 s , at
a price of 100.85 ; a basis of about a price
$3.90 \%$.

Monterey Park, Calif.
Bond Sale-The $\$ 285,000$ general obligation library bonds offered March $23-v .189$, p. $1288-$ First National Bank of Los Angeles.

## Oakley Union School District

Contra Costa County, Calif.
Bond Sale-The $\$ 79,000$ school bonds offered March $24-\mathrm{v} .189$, p. 1398-were awarded to Dean a net interest cost of about $4.77 \%$, as follows
$\$ 23,0005 \mathrm{~s}$. Due on April 1 from
1960 to 1965 inclusive
$56,0004 \mathrm{~s}$. Due on April 1 from
1966 to 1979 inclusive.
Orange Glen School District, San
Diego County, Calif.
Diego County, Calif.
Bond Sale-The $\$ 68,000$ school
bonds offered March 24 were as follows:
$\$ 62,000$ Seri
of Series A bonds at a price of 100.10 , as follows: $\$ 37,000$ 4 s , due on May 1 from 1960 to
1979 inclusive; and $\$ 25,000$ 1979 inclusive; and $\$ 25,000$
$41 / 4 \mathrm{~s}$, due on May 1 from 1980 41/4s, due on May
to 1984 inclusive.
6,000 Series B bonds as 4 s , at a price of 100.70 .
Otay Municipal Water District, San Diego County, Calif. Bond Offering - Proctor E. Newhan, Secretary of the Board of Directors, will receive sealed bids at his office in Chula Vista, until 4 p.m. (PST) on April 6 for the purchase of $\$ 835,000$ general obligation bonds. Due on May 1
from 1964 to 1993 inclusive. Le from 1964 to 1993 inclusive. Legality approved by O'M
Myers, of Los Angeles.
Rancho Sante Fe School District,
San Diego County, Calif
Bond Offering - R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on April 7 for the purchase of $\$ 98,000$ school bonds. Dated May 1, 1959. Due
on May 1 from 1960 to 1979 inclusive. Interest M-N. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

## Riverview Union School District <br> Fresno County, Calif,

Bond Offering-J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno until
10:30 a.m. (PST) on April. 7 for the purchase of $\$ 70,000$ school building bonds. Dated April 1,
1959. Due on April 1 from 1960 to 1967 inclusive. Principal and interest (A-O) payable
County Treasurer's office.

## Rowland Union School District

Los Angeles County, Calif.
Bond Offering-Harold J. Ostly
bids at his office in Los Angeles bids at his office in LOS Angeles
until 9 a.m. (PST) on April 14 for the purchase of $\$ 160,000$ school the purchase of $\$ 160,000$ school
bonds. Dated May 1, 1959. Due bonds. Dated May 1, 1959 . Due
on May 1 from 1960 to 1979 incluon May 1 from 1960 to 1979 inclusive. Principal and interest at County Treasurer's payabl
office.
an Lorenzo School District,
Alameda County, Calif
Bond Offering - Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until
$10 \mathrm{a} . \mathrm{m}$. (PST) on April 14 for
the purchase of $\$ 84,000$ school building bonds. Dated May 15, 1959. Due on May 15 from 1960 orterest (M-N) payable at the interest (M-N) payable at the County Treasurer's office. Legal-
ity approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.
San Rafael School Districts, Marin County, Calif.
Bond Offering - George S . ones, County Clerk, will receive sealed bids at his office in San
Rafael, until 11 a.m. (PST) on Rafael, until 11 a.m. (PST) on
Apr. 7 for the purchase of $\$ 1,791,-$ Apr. 7 for the purchas
000 bonds, as follows:
$\$ 1,350,000$ High School District
bonds. Due on April 1 from 1962 to 1979 inclusive
441,000 School District bonds. Due on April 1 from 1963 to 1971 inclusive.
The bonds are dated April 1, 1959. Principal and interest (A-O) payable at the Bank of America National Trust \& Savings Association, San Francisco, or at the County's paying agencies in New York City or Chicago. Legality approved by Orrick, Dahlquist Herrington \& Sutcliffe, of San Francisco.
Savana School District, Orange School District,
County, Calif.
Bond Offering-Sealed bids will be received by the County Clerk until 11 a.m. (PST) on March 31 building bonds. Dated April 15, building bonds. Dated April 196,
1959. Due on April 15 from 1960 1959. Due on April Principal and interest (A-O) payable at the County Treasurer's office. Legal-
ity approved by O'Melveny \& Myers, of Los Angeles.
Victor Sch. Dist., San Ber
Bond Sale-The $\$ 90,000$ school bonds offered March $23-\mathrm{v}$. 189, p. 1179-were awarded to J. B.
Hanauer \& Co., as 4s, at a price of Hanauer \& Co., as 4 s , at a price of
100.48 , a basis of about $3.95 \%$.

West Covina School District,
Los Angeles County, Calif.
Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9. a.m. for the purchase of $\$ 230,000$ genfor the purchase of $\$ 230,000$ general obligation sch Dated May 1, 1959. Due on May 1 from 1960 to 1982 inclusive. Principal and interest (M-N), payable
at the County Treasurer's office.

## CONNECTICUT

Connecticut (State of)
Bond Offering-John A. Speiale, State Treasurer, will receive ealed bids until 11 a.m. (EST) on April 8 for the purchase of $\$ 16$, 0,000 bonds, as follows:
6,360,000 University of Connecticut Education Facilities bonds.
Due on May 1 from 1960 to
1979 inclusive. 1979 inclusive.
6,550,000 Teachers Colleges Edu
cation Facilities bonds. Due
on May 1 from 1960 to 1979 inclusive.
1,000,000 Teachers Colleges Auxiliary facilities bonds. Due on May 1 from 1960 to 1979 inclusive.
$3,000,000$ Beach Erosion and Flood Control bonds. Due on May 1 from 1960 to 1979 inclusive.
The bonds are dated May 1; 1959. Principal and interest payable at the State Treasurer's ofBank \& Trust Co., Hartford; or at he First National City Bank of New York. Legality approved by Robinson, Robinson \& Cole, of Robinson,
Hartford.

> East Hartford, Conn id Sale - The $\$ 2$

Bond Sale - The $\$ 2,250,000$ chool and public works bonds offered March 25-v. 189, p. 1398 headed awarded to a syndicate Co., Inc., as 3.10 s , at a price of 100.46 , a basis of about $3.05 \%$.

Associates in the offering are: Walker \& Co.; Auchincloss, Parker \& Redpath; New York Hanseatic Corp.; Harkness \& Hill Inc., and H. V. Sattley \& Co. Inc.

Windham (P. O. Windham), ConnBond Offering-J. Francis Moriarty, Town Treasurer, will receive sealed bids at the Connecticut Bank \& Trust Co., 500,504, Hart-
ford, until 2 p.m. (EST) on April ord, until 2 p.m. (EST)
6 for
$\$ 995,000$ school bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive.

## FLORIDA

Dixie County Special Tax School District No. 1 (P. O. Cross City),
Bond Sale-The $\$ 124,000$ school bonds offered March 24-v, 189, p. 1180 - were awarded to the Atlanta, at a price of 100.07 .

|  |  | INDIANA |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Clearwater), Fla. |  | $\text { is } c$ | on |  |
| Hase Orens-Avery |  |  | clusive. Legality approved by |  |
| unty Commissio |  | Bond Offering-Herschel C. |  |  |
| T) on April 7 fo |  |  |  |  |
| Se of \$2,000,000 water | $\left.\right\|_{\text {as }} ^{a_{1}} \text { as }$ |  | Treasurer's office. |  |
| Oct. 1 from 1960 |  |  |  |  |
| inclusive. Certificates due in 1970 |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| trust company | from 1977 to 1996 inclusive. |  | of 100.07, a net interest cost ot |  |
|  |  |  |  |  |
|  |  |  | \$40,00 | follo |
| o. | $t y$ | March 23-v. 189, p. 1399. Center Township Civil Township | $4$ | $250,0005 \mathrm{~s}$. Due o 1961 to 1965 in |
| illinois <br> Addison, III. |  |  | 1966 to | 5,000 3s. Due on April 1966 to 1968 inclusive. |
| Bond Sale-The \$225,000 street |  |  | Iowa City Community School Dist | 31 |
|  |  |  |  | m |
|  |  |  |  |  |
|  | \$3 | of 100.10 , a basis of about $2.98 \%$ |  |  |
| \$109,000 4s. Due on Jan. 1 from |  |  |  |  |
|  | 455,,000 4\%\%s. Due on July 1 |  |  |  |
| 6,000 37/8s. Due 1972 to 1978 , inc | $2,310,0004^{11 / 4}$ to Due on July |  |  |  |
| Chicago, Ill. |  |  | \& Trust Co., Chicago, as 3s, at a price of 100.08 , a basis of about |  |
| rking Facilities İad Record |  | Spahn, until |  |  |
| (rarni Last Year-City - owned |  | purchase of $\$ 300,000$ | Mas |  |
| pr |  | first mortgage building re |  |  |
| C | Shearson, Hammill \& Co.i Stifel | bonds. Da | , |  |
|  |  |  |  |  |
|  |  |  |  |  |
| garages, lots, and street parking | nc.; Nongar |  |  |  |
| In 1 |  | Ice \& Miller, of Indianapolis. |  |  |
|  |  |  |  |  |
|  |  |  |  | 315,000 3.10s. Due on April |
|  |  |  |  | n 1965 to 1973 inclusive. |
|  |  |  |  | 140,000 3.20s. Due on April |
| partment for tick |  |  |  |  |
| parking. In previous years vari- ous amounts were budgeted for |  |  |  | and 1979. |
|  |  |  | bids until 2 p.m. (CST) on April |  |
|  |  |  |  |  |
| and |  |  |  | s |
| brougla ance |  |  |  |  |
|  |  |  | - |  |
|  | cut |  | . |  |
| Cook County School District No. 24 (P. O. 15 East Palatine Road, Arlington Heights), | Northern Illi |  |  | from 1960 to 1979. Legalit proved by Niles, Barton, Y Dankmeyer, of Baltimo |
|  |  |  |  |  |
|  |  |  |  |  |
| cation, will reecive sealed bids |  |  |  |  |
| ${ }^{\text {in }}$ | Co., at a price of 100.01, a net in- | s. |  |  |
| building bonds. Dated April |  | Pleasant Township (P. O. Kouts), |  |  |
|  | \$80 |  | Delhi, La. |  |
|  |  |  | Bond Sale-The $\$ 230,000$ vari- |  |
|  | 1969 to 1975 inclusive. |  |  | ov. 3, 195 |
| am. | 5,000 | of $\$ 174,000$ bonds as follows: |  |  |
| man \& Cutler, of Chicago. | $\xrightarrow{\text { fron }}$ | \$68,000 | aff | Bond sale-The \$2,500,000 elec-1 |
| Douglas and Champaign | Hos |  |  |  |
|  | $\begin{aligned} & 5,000 \\ & \text { fron } \end{aligned}$ |  |  |  |
|  |  |  |  |  |
|  |  | 960 to July 1, 1974 inclu- |  |  |
| Gion, will receive sealed bids until | bu |  |  |  |
| purchase of $\$ 850,000$ school build |  |  |  | $\&$ Co. Inc., as 3.10 s , at a price |
| ing bonds. Dated April 1, 1959. | to Negley, Jens \& Rowe, and | payable at the Kouts State Bank, | Secretary of the |  |
| Due on Nov. 1 from 1961 to 1978 |  | ce \& | missioners, will receive sealed |  |
| a |  |  |  |  |
| , of St. Louis. | 55,000 |  | water works bonds, as follows: | he South Shore National Bank Quincy, at $1.58 \%$ discount |
| (indend Sast |  |  |  |  |
| ere |  |  |  |  |
| $Q_{0} \mathrm{Co}$ Co, and |  |  |  |  |
| interest | buid | Additional Sale-An issue of $\$ 7,000$ special assessment street |  | Boston, at $1.78 \%$ discount. |
| ws: |  |  |  |  |
| \$539,000 judgment funding bonds: |  | ie, Inc. |  | ticipation notes offered Marc |
|  |  |  |  |  |
| \$60,000 3.60s, due Nov. 1, |  |  |  |  |
|  |  |  |  | discou |
|  |  |  |  |  |
|  |  |  |  |  |
|  | 973. |  |  |  |
|  |  |  |  |  |
|  |  | Chapman \& Cutler, of Chi- |  |  |
|  |  |  |  |  |


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| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
| on March 18 to the Merchants Na- |  | Bond Sae-The $\$ 700,000$ school bonds offered March 19-v. 189, |  | on April 1 for the purc $\$ 85000$ bonds, as follows: |
| nal Bank, of Boston, at $1.79 \%$ |  |  |  | \$65,000 municipal buildin |
|  | to the National shawmut Boston, at $1.77 \%$ discount. |  |  | Due on Jan. 1 from 1960 to 1969 inclusive. |
| , | Plymouth County (P. O. Plymo |  |  | 20,000 water filtration plant bonds. Due on Jan. 1 from |
| anco, Jr., Town Treasurer, wi | Plyme |  |  |  |
| tio sear ins ato, Munici- |  |  |  | The bonds are dated April 1, |
| n, 45 | the Home National Bank, |  |  |  |
| 11 amame (ES |  | $535,000 \text { ts. Due on June }$ |  | art, of Minneapolis. |
| bonds. Dated May 1, 1959. Due |  |  | O a group composed of Barcus, zindred \& Co. Juran \& Moody |  |
| nc | offered March 23 were awarded to |  | Inc.; MeDougal \& Condon, Inc.; |  |
| the |  |  |  | ids until $8 \mathrm{p} . \mathrm{m}$. (CST) on April |
| ality approved by Rop | Quincy, at $1.67 \%$ dis |  |  | 2 for the purchase of $\$ 16000$ |
| Best, Coolidge \& Rugg, | Salem, Mass. le-An issue of $\$ 750,000$ |  |  | general obligation lows: |
| offering - | the | interest follows: | $\left.\right\|^{\$ 223,0}$ | $\$ 115,000$ sewage treatment facili- ties bonds. Due on May |
| City Treasurer, | Company, and the Rockland-Atlas National Bank, both of Boston, | $\$ 32,00031 / \mathrm{ss}$. Due on Sept. 1 from | $0004^{1 / 4 \mathrm{~s} \text {. Due on Oct }}$ | from 1962 to 1980 inclusive. |
| ve sealed bids at the Seco | jointly, at 1. |  | Marguette Public. School District, | on May 1 from 1962 to 1970 |
| nicipal Dept., 111 Frankl | Sudbury, Mass. |  |  |  |
| Boston, until 11 a.m. |  | G |  |  |
| 2 for the pur |  |  | $\begin{aligned} & \text { e Secreta } \\ & \text { tion, } \end{aligned}$ | 1959. Legality approved by Dor- |
| Dated May 1, 1959. Due on May 1 | Boston, |  | bid | quart, of Minneapolis. |
| 1960 to 1979 inclusive |  |  |  |  |
| and interest payable |  |  | Due on Aug. 15, 1959. |  |
| 促 | Almont Community School Distria |  | Plainfeld Twp. Fourth Class |  |
| proved by Ropes, Gray, |  |  |  |  |
|  | Richards, Secretary of Board of Education, will receive sealed bids | Gunnisonville School Distric Clark Road, Route No. 1, L |  | 1959. Due on Feb. 1 from 1962 to 1989 inclusive |
|  |  |  |  |  |
| sealed bids until 11 a.m. (EST) | for he purchase of ont April 1, | , |  |  |
| April 1 fo | 1959. Due on March 1, 1960. Prin- | ley, Secretary of Board of Educa- | - | Associates, Inc., 723 First Na- |
| ,000 sewer bonds. | Bank, Almo | 8 p.m. (EST) |  | apolis 2. |
| $\begin{aligned} & \text { rili } 1 \\ & \text { sive } \end{aligned}$ | Bark River-Harris School District |  | Duclusive. Principal and interest | lbow Lake |
| 0,000 street and sidewalk pav- |  | Due on July 1 from |  |  |
|  |  |  |  | Clerk will receive sealed bids until 1 pm (CST) on April 13 |
| ,000 | ( | company designated by |  |  |
| Due on April 1979 inclusive. | 8 p.m. (EST) on Apri purchase of $\$ 500,000 \mathrm{~s}$ | ler, Canfield, |  | eral obligation school bu bonds. Dated Feb. 1, 1959. |
| bonds | ing bonds. Dated April 1, 1959. |  |  |  |
|  | Due | Harbor Springs Public Schools |  |  |
| , | l $\begin{aligned} & \text { inclusive. } \\ & \text { thereafter }\end{aligned}$ |  |  |  |
| ${ }^{\text {Boston, or }}$ |  |  |  |  |
| Ster ortice, Legaity approved |  | bu | building |  |
|  | 19 | Kenower, MacArthur \& Co.. Paine, |  |  |
| The notes matur |  |  |  | District Clerk, will receive sealed |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| ed | Bay City Fourth Class School Dist. | $\$ 85,000$ 4s. Due on April | Wright, Davis, McKean \& Cudl of Detroit. |  |
| e Essex Trust Co., Lynn, at e Essex Trust $759 \%$ discount. |  |  |  |  |
|  |  |  | O. 26255 | sey, Owen, Scott, Barber \& Marquart of Minieapolis |
|  |  |  |  |  |
| the |  | 25,000 23 sis. Due on April 1, 1976. | Secretary of Board of |  |
| the ${ }^{\text {Poston, }}$ | $i_{i n}^{p i n}$ | 25,000 31/2s. Due on April 1, 1977. | will receive | Bond Offering- |
| $\mathrm{n} .$ |  |  | ${ }_{\text {por }}^{\text {p.m. }}$ |  |
| ase of |  |  | building and site bonds. Dated | 16 |
| s: |  |  |  |  |
| $\$ 360,000$ public parking bonds. |  |  | in 1974 and thereafter are call- |  |
| 1968 |  |  | able in inverse numerical order | . |
| 000 |  |  |  |  |
| sidewalk bonds. Due on Apil | Secretary of Bo will receive | bids until, $7: 30$ p.m. (EST) o April 1 for the purchase of $\$ 28,00$ |  | of Minneapolis. |
| ated April 1, 1959. Princip | m. (EST) on April | April 1 for the purchase of $\$ 28,000$ | ignated by the manager of the | Mankato Indep. School District |
|  | purchase of 870,000 school build- ing bonds. Dated March 1, a | Dated Dec. 1, 1958. Due on A |  |  |
| gaity approved | Due on May 1 from 1960 to 1971 | from 1960 to 1968 incl | Mille | chool building bonds offered |
| Thorndike, Palmer \& Dodge, Boston. | $\begin{array}{\|l\|l\|} \text { inclusiv } \\ (\mathrm{M}-\mathrm{N}) \end{array}$ | at the P | of D | h 24-v. |
|  |  | First |  | the Ha |
|  | alit | Cinson, Wright, Davis, | rch 23-v. 189, p. 1400. | t |
| 硣 |  |  |  |  |
| rchase of $\$ 60,161,000$ bonds, as | awson School District, Mich. <br> ote Offering - George C. |  |  | at |
| lows: |  | Secretary of the Board of Educa- | building bonds offered March 24 |  |
| 0,000 Lo |  | tion, will receive sealed bids until | to Kenower, MacArthur \& Co., |  |
| ears. <br> 000 | until $7: 30$ p.m. (ESS) on Aprit | 7:30 | -Moor |  |
|  |  |  |  | 1967 to 1975, inclusive. |
| , $011,000 \mathrm{Lo}$ | ue on No. 1 , |  | urg |  |
| 50 years. are dated Feb. 1, | Clement Public School District |  |  |  |
| 1959. |  |  |  |  |
|  | en, |  |  | 3.60s. Due on Jan. to 1989 , inclusive. |
| nd |  |  |  |  |
| ry constr | will receive sealed bids |  |  |  |
| March $25-\mathrm{v}$. $189, \mathrm{p}$. 1400 -were |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

highway bonds. Dated April
1959. Due on Aprif 1 from 1962 t 1978 inclusive. Principal and in terest (A-O) payable at the State Treasurer's office;' First National Bank of St. Paul; or at the Chase
Manhattan Bank, New York City. Manhattan Bank, New York City. \& Dawson, of New York City.

New Hope, Minn.
Bond Offering - Don Trucker, Village Clerk, will receive sealed
bids until 7:30 p.m. (CST) on bids until 7:30 p.m. (CST) on
March 31 for the purchase of $\$ 350,000$ water works system rev-
enue bonds. Dated May 1, 1959 . enue bonds. Dated May $1,1959$.
Due on May 1 from 1962 to 1989 Due on May 1 from approved by Dorsey, Owen, Scott, Bard
Marquart, of Minneapolis.

## Pine Island Indep. Scho No. 225, Minn

Bond Offering-Harold Klingsporn, District Clerk, win receive sealed bids until 8 p.m. (CST) on 000 school building bonds. Dated April 1, 1959. Due on April 1 rom and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre \& Benson, of Minneapolis.

## St. Louis Park Indep. Sc No. 283, Minn. <br> Bond Offering-Walter R. Ja-

 cobson, District Clerk, will re-ceive sealed bids until 8 p.m. (CST) on April 6 for the purchase of $\$ 1,325,000 \mathrm{sch} \mathrm{col}$ building bonds. Dated May 1, 1959. Due
on May 1 from 1962 to 1981 inclusive. Bonds due in 1977 and thereafter are callable as of May 1, 1976. Principal and interes payable at any suitable bank des-
ignated by the purchaser. Legalty approved by Faegre \& Benson of Minneapolis.
West St. Paul Indep. Sch. District B ond Oo. 197, Minn. Marron, District Clerk, will re ceive sealed bids until $12: 15$ p.m. (CST) on April 13 for the pur-
chase of $\$ 750,000$ general obligachase of $\$ 750,000$ general obliga-
tion school building bonds. Dated March 1, 1959. Due on March 1 March 1, 1959 . Due on March 1-
from 1961 to 1982 inclusive. Callfrom 1961 to 1982 inclusive. Call-M-S. Legality approved by Dorsey, Owen, Scott, Barber \&
Marquart, of Minneapolis. (The sole bid for the issue at the March 9 offering was rejected.)

## MISSISSIPPI

## Houston Municipal Separate School

District, Miss.
Bond Offering-Rudy Atweel, City Clerk, will receive sealed April 7 for the purchase of $\$ 120,-$ 000 school bonds. Due from 1960 to 1979 inclusive.

Mississippi (State of)
Bond Offering-Joe T. Patter-
son, Secretary of the State Bond son, Secretary of the State Bond
Commission, will receive sealed bids until 10 a.m. (CST) on April 15 for the purchase of $\$ 20,000,000$ general obligation school bonds. Dated June 1, 1959. Due on June
1 from 1960 to 1975 inclusive 1. from 1960 to 1975 inclusive. a place designated by the State Bond Commission. Legality ap-
proved by Charles \& Trauernicht, proved by Ch
of St. Louis.
Monroe and Lee Counties, NettleLine Consol. School Dist
(P. O. Aberdeen), Miss. Bond Offering - H. R. Young Chancery Clerk, will receive
sealed bids until 10 a.m. (CST) on sealed bids until 10 a.m. (CST) on
April 6 for the purchase of $\$ 200,-$ 000 school bonds. Due from 1960 to 1979 inclusive.

## Tupelo Municipal Separate School

District, Miss.
Bond Sale-The $\$ 535,000$ school bonds offered March 23-v. 189, p. $1290-$ we

## MISSOURI

## efferson County S:hool District No. 73 (P. O. D.Snto) Mn Bond Offering-Sealed bids wil

be received until April 14 for th
Jefferson County Public Water Supply District No. 1 (P. O. Arnold), Mo.
Bond Sale-An issue of $\$ 180$, works system bonds was awarded on March 17 to Luce, Thompso \& Crowe, Inc., and Commerce Trust Co
follows:
$\$ 79,0004^{41 / 4}$ s. Due on March 1 from 1960 to 1970 inclusive.
101,0c0 4s. Due on March 1 from
1971 to 1979 inclusive 1971 to 1979 inclusive
The bonds are dated March 1
959. Interest M -S. Legality approved by Charles \& Trauernicht of St. Louis.

## NEVADA

Henderson, Nevada
B ond Offering - N. Dan Wagenen, City Clerk, will receive April 20 for the purchase of 100,000 general obligation sewer mprovement bonds. Dated Feb to 1977 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ), payable at the Chase Manhattan Bank, of New York City, at the option of the purchaser. Legality approved by
Gust, Rosenfeld, Divelbess and Rebinette, of Phoenix.
Note - No bids were received for the above bonds when origi-
nally offered on March 16--v. 189, n. 1401 .

## NEW HAMPSHIRE

## Berlin, N. H.

Note Offering-Louis Delorge Jr., City Treasurer, will receive
sealed bids until 4 p.m. (DST) on March 30 for the purchase of $\$ 300,000$ notes. Dated.
1959. Due Dec. $14,1959$.
Jefferson School District, N. H. District Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, unti 11 a.m. (EST) on April 7 for the gation school bonds. Dated May 1 1959. Due on Nov. 1 from 1960 to 1974 inclusive. Principal and in ioned bank Legality opproved oy Ropes, Gray, Best, Coolidge \& Rugg, of Boston.

Milton School District, N. H. Bond Sale-An issue of $\$ 275,000$ general obligation school bonds was sold to the First National
Bank of Boston, as $31 / 4 \mathrm{~s}$, at a price Bank of Boston, as $311 / \mathrm{s}$, at a price
of 100.32 , a basis of about $3.21 \%$. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Principal and interest pay-
able at the First National Bank able at the First National Bank
of Boston. Legality approved by Storey, Thorndike
Dodge, of Boston.

## NEW JERSEY

Bergen County Sewer Authority
B ond Offering - Chairman
Harry E. A. Forsthoff announces hat the Authority will receive April 2 for the purchase of $\$ 9$ 710,000 sewer system revenue bonds. Dated Dec. 15, 1957. Due
on Dec. 15 from 1961 to 1996 inclusive. Bonds due in 1968 and thereafter are callable, in whole or in part, in inverse numerical date on or after Dec. 15, 1967 ?rincipal and interest (J-D) pay able at the Peoples Trust Comsack, and the Chase. Manhattan ty approw York City. Legal field \& Wood, of New York City N ote - The foregoing suppleMarch 23-v. 189, p. 1401.

## Lakeland Regional High School District (P. O. Wanaque), N J.

Bond Sale - The $\$ 1,955,000$ school building bonds offered
awarded to a syndicate composed of B. J. Van Ingen \& Co.; Pnelps
Fenn \& Co. Boand Saffin \& Co Fidelity Union Trust Co of Now Fidelity Union Trust Co., of New ark; J. B. Hanauer \& Co.; Rooseand MacBride, Miller \& Co., as

## .20 s , at a price of par

New Jersey Turnpike Authority
(P. O. New Brunswick), N. J.
February Revenues Highest on
Record-Traffic and toll revenues of the Authority during Feb., 1959 since operations began, according to Joseph Morecraft, Jr., Chairman of the Authority, Trafic totaled 3,00 , 10 vehicles, $3,000,000$ mark has been passed. The total compared with $2,369,134$ in February, 1958 when unusual storm conditions seriously depleted traffic and toll revenue for that month, and with the previous 1957.

Revenue tolls in Feb., 1959, amounted to $\$ 2,116,251$, also a new high for a February, and com-
pared with $\$ 1,638,174$ in Feb., 1958 and $\$ 1,911,981$ in Feb., 1957.

For the 12 months ended Feb 28,1959 , traffic totaled $42,592,244$ vehicles, an increase of $8.2 \%$ com-
pared with a year previously. Toll revenues for the 1959 year
amounted to $\$ 30,885,476$, an increase of $6.8 \%$ as against a year

## arlier

Including all toll revenue, concession revenue, income from investments and miscellaneous re-
ceipts, the total revenues in the year ended Feb. 28, 1959, were $\$ 34,867,098$ against $\$ 32,750,594$, an ncrease of $6.4 \%$.
In the 12 months ended Feb. 28 , were $\$ 6,488,106$, leaving revenues after operating expenses, but before debt service and reserves, of \$28,378,992. A year previously $\$ 5,793,194$, and revenues after the operating expenses of $\$ 26,957,400$. There were extraordinary disbursements in the 1959 year of $\$ 885,429$ made from reserve fund, as provided in the bond resolution and not provided for in the anpenses, con, pared to $\$ 663,399$ a year es,rlier.

Rumson Schcol District, N. J.
Bond Offering - Lillian $M$. Turner, Secretary of the Board of Education, will receive sealed bids until $8 \mathrm{p.m}$. (EST) on April 8 for
the purchase of $\$ 150,000$ school the purchase of $\$ 150,000$ school
bonds. Dated March 1,1959 . Due on March 1 from 1960 to 1974 inclusive. Principal and interest (M-S) payable at the Monmouth County National Bank, Red Bank, or at the Chase Manhattan Bank,
New York City. Legality approved New York City. Legality approved
by Hawkins, Delafield \& Wood, of New York City.

## South Brunswick Township Schan

 District (P. O. Dayton), N. JBond Offering-Dorothy $K$. Morrissey, Secretary of the Board of Education, will receive sealed 8 for the purchase of $\$ 1,500,000$ school bonds. Dated Oct. 1, 1958 Due on Oct. Principal 1959 to 1979 inclusive. Principal and interest (A-O) payable at the First Na-
tional Bank of Cranbury. Legality tional Bank of Cranbury. Legality approved by Caldwell, Marshall,
Trimble \& Mitchell, of New York City.

## NEW MEXICO

## Lea County (P. O. Lovington),

Bond Offering - Virgil L ove Clerk of Board of County Combids until 11 a.m. (MST) on April 15 for the purchase of $\$ 1,000,000$ general obligation hospital bonds Dated April 1 1959 Due on April 1 from 1960 to 1964 inclusive Principal and interest (A-O) payable at the County Treasurer's of son; Nagel, Sherman \& Howard,

San Juan County, Farmington Municipal School District No
5 (P. O. Farmington), N. Mex 5 (P. O. Farmington), N. Mex.
Bond Offering-Reed Frost Clerk of the Board of Education will receive sealed bids until 7:30 p.m. MST on Apris of $\$ 550,000$ school buildpurchase of $\$ 550,000$ school buildDue on April 1 from 1960 to 1964 Due on April 1 from 1960 to 1964 (A-O) payable at the State Treas urer's office, or at the First Na
tional Bank of Farmington. Le gality approved by Dawson, Nagel Sherman \& Howard, of Denver.

## NEW YORK

Babylon Union Free School Distric
We. Wabylon), N. Y.
Bond Offering-H. Austin Shel Bond Offering-H. Austin Shel sealed bids until 11 a.m. (EST) on April 7 for the purchase of $\$ 2$, 1, 1958 school bonds. Dated Sept to 1988 inclusive Bonds due 1980 and thereafter are callable in inverse numerical order on any March 1979 Principal and in March (M-S) payable at the Security National Bank of Long Island in Babylon. Legality approved by Vandewater, Sykes, Heckler \& Galloway, of New York City
Note-All bids received for the loregoing bonds when originally offered on Oct. 15, 1958-v. 188 p. 1663 -were rejected.

Brookhaven, Port Jefferson Fire
New York
Bond Sale-The $\$ 25,000$ fire de partment bonds offered March 19
-v .189, p. 1290 -were awarded

189, p. 1290 -were awarded
oosevelt $\&$ Cross, as 4.20 s , at $4.19 \%$.

## Cobleskill, Carlisle, Seward,

Middleburgh, Fülton Richmond
Central School Distrit Decatur and Rosebom
(P. O. Cobleskill) N

Bond Offering-Iva K. Larkin District Clerk, will receive sealed bids until 2 p.m. (EST) on April school bonds. Dated March 15 1959. Due on June 15 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at the Na tional Commercial Bank \& Trus Company of Albany, or at the op-
tion of the holder, at the Bank of New York, in New York City Sykes, Heckler \& Galloway, of Sykes, Heckler
New York City

Erie County Water Authority
ond Offering-Richard F. Ball, Chairman, will receive sealed bids until 2 p.m. (EST) on Aprll or the purchase of $\$ 5,700,000$ 1,1958 . Due on Dec. 1 from 1961 to 1998 inclusive, Callable as of Dec. 1, 1973. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York
City, or at the Marine Midland Trust Co. of Western New York Buffalo. Legality approved by Hawkins, Delafield \& Wood, of
complete the fi nancing of the Authority's \$12, 200,000 Sturgeon Point Project $\$ 6,500,000$ bonds having been previously sold in April, 1958. The Project will provide the Authority system and will provide the prin cipal facilities to enable the Au thority to keep pace with the expanding growth of the Buffalo Metropolitan Area. The existing facilities have been inadequate to supply water at times of max plemented by water purchased from the City of Buffalo.
Contracts have been let or work has been completed on parts of mately $68 \%$ of the estimated con struction cost.
Average coverage of debt serv ice, including the $\$ 5,700,000$ Series
times. Lehman Brothers is financial advisor to the Authority
Hempstead Union Free School Dist.
No. 9 (P. O. Freeport), N. Y. '
Note Sale-The $\$ 1,230,000$ bond anticipation renewal notes offered March 24-v. 189, p. 1401-were awarded to the Meadow Brook National Bank of Nassau County count, plus a premium of $\$ 39$.

Minoa, N. Y.
Bond Offering-Gurtha E. Tice, Village Treasurer, will receive sealed bids until 11 a.m. (EST) 779,000 April 2 for the purchase of llage improvement Jan. 1 from 1960 to 1, 1959. Due on rin. from 1960 to 1989 inclusive ble at and interest (J-J) payof Minoa. Legality approved by Vandewater, Sykes, Heckler \& Galloway, of New York City,
turers \& Traders Trust Co., Buffalo. Legality approved by HawKins, Dela

## NORTH CAROLINA

## Buncombe County (P. O.

Bond Sale-The $\$ 500,000$ Ashe-ville-Biltmore Community College bonds offered March 24-V. 189, p.11402-were awarded to
Merrill Lynch, Pierce, Fenner $\& ~$ Smith, as follows
$\$ 120,0006 \mathrm{~s}$. Due on April 1 from
1960 to 1963 inclusive
$30,00031 / 4 \mathrm{~S}$. Due April 1, 1964. $150,00031,2 \mathrm{~s}$. Due on April from
$200,000 \quad 3^{3}{ }_{4}$ 5. . Due on April
from 1970 to 1976 inclusiye.
Union County (P. O. Monroe),
Bond offering-W. E. Easterling, Secretary of Local Government Commission, will receive
sealed bids at his office in Raleigh until 11 a.m. (EST) on April for the purchase of $\$ 1,500,000$ school building bonds. Dated May 1, 1959. Due on May 1 from 1960 interest (M-N) payable at The Hanover Bank, of New York Citỳ Legality approved by Reed, Hoyt, York City

## OHIO

Aurora Local School District, Ohio Bond Sale-The $\$ 113,000$ school building bonds offered March 24v. 189, p. 1291-were awarded to at a price of 100.85 , a basis of about $3.89 \%$.

Avon Lake, Ohio
Bond Sale-The $\$ 55,850$ special assessment sidewalk construction bonds offered March 25-v. 159, p. 1291-were awarded to McDon-
ald $\&$ Co. as 3 s, at a price of ald $\& \mathrm{CO}$. as 3 s, at a price
100.17 , a basis of about $2.97 \%$.

## Cincinnnati, Ohio

Bond Offering-James G. Flick, Director of Finance, will receive sealed bids until May 12 for the
purchase of $\$ 26,900,000$ bonds, consisting of the following issues: $\$ 14,000,000$ sewer.
$4,200,000$ grade crossing elimina-
2,100,000 University of Cincin-
nati.
2,050,000 street.
$1,750,000$ sewer.
450,000 fire station.
215,000 hospital.
215,000 hosp.
135,000 Zoo.

## Columbus, Ohio

Bond Offering - Russell D Drake, City, Certil 11:30 a.m. (EST) sealed bids until $11: 30$ a.m. (ESS of
on April. 7 for the purchase of \$942,000
$\$ 110,000$ recreation building con-
struction bonds. Due on May
1 from 1961 to 1970 inclusive.
200,000 innerbelt lighting system bonds. Due on May
1961 to 1970 inclusive.
282,000 fire and police substation construction and rehabilitation bonds. Due on May 1
from 1961 to 1980 inclusive 350,000 East Broad Street improvement and widening 1961 to 1970 inclusive.
Dated May 1, 1959. Principal and interest payable at the City Treasurer's office. Legality ap-
proved by Bricker, Evatt, Barton; Eckler \& Niehoff, of Columbus.

## Girard, Ohio

Bond Offering - Dorothy V Gorence, City Auditor, will re-
ceive sealed bids until noon (EST) ceive sealed bids until noon (EST)
on April 10 for the purchase of $\$ 19,848$ paving bonds. Dated May
1,1959 . Due on Oct. 1 from 1959 1, 1959 . Due on Oct. 1 from 19.
to 1968 inclusive. Interest A-O.
Girard City School District, Ohio Bond Sale-The $\$ 175,000$ building boncs offered March $25-\mathrm{v}$ 189, p. 1291 - were a
Ryan, Sutherland \& Co.

## Goshen Local School Distr (P. O. Goshen), Ohio

Bond offering-Stacey Simington, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 11 for the purchase of $\$ 147,000$ school bonds. Dafed May 1, 1959. Due on Dec. 1
from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Loveland National Bank, Peck, Shaffer \& Williams, of Cincinnati.
Bond Sarietta, Ohio
$\$ 121,800$ various purpose bonds offered March $19-189$, p. 1183 -were awarded
to J. A. White \& Co., as $31 / 2 \mathrm{~s}$, at a price of 101:12, a basis of about $3.04 \%$
Otsego Local School District (P. O Tontogny), Ohio
Bond Offering-Sealed bids will ereceived by the Clerk of the Board of Education until 7 p.m.
(EST) on April 6 for the purchase of $\$ 150,000$ school building bonds. Dated April 1, 1959. Due on Dec 1 from $1960^{\circ}$ to 1979 inclusive Principal and interest (A-O.) pay able at the Grand Rapids Banking
Co., Weston. Legality approved by Squire, Sanders \& Dempsey, of by Squire,
Cleveland.

Rockford, Ohio
Bond Offering-Margaret Steuart, Village Clerk, will receive sealed bilds until noon (EST) on April t4 for the purchase of $\$ 55$;000 first mortgage sewer system revenue bonds. Dated 1959 to 1984, inclusive: Interest A-O. Legality approved by Squire, Sanders \& approved by Squire,
Springfield Local School District
(P. O. 2966 Sanatorium Road,
Bond Offering-Shirley Wilkerson, Clerk of the Board of Educanoon (EST) pureh'ase of $\$ 1,280,000$ school building bonds. Dated May 1, 1959. Due on Dec. 15 from 1960 to 1981 inclusive: Principal and interest (J-D) payable at the Mogadore Savings Bank, Mogadore. Legalit y approved by . Squire,
Sanders \& Dempsey, of Cleveland.

## eld Lo-

Bond Sale-Tne $\$ 1,500,000$ building bonds offered March $26-\mathrm{v}$. group composed of Phelps, Fenn \& Co., Bache \& Co., Shearson, Fulton Reid \& C Co Curtiss, House \&. Co. , and Fox, Reusch \& Co $3^{1 / 2}$ s, at a price of 100.06 , a basis of about $3: 49 \%$.
Three Rivers Local School Distric
( $P$. O. North Bend), Ohio
Bond offering-C. O. Hopping, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 16 for the purbonds : $\$ 800,000$ schoo 1959. Due on June 15 and Dec. 15 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the cen-
tral Trust Co., Cincinnati. Legality approved by Peck, Shaffer \& Wil liams, of Cincinnati.
Tiffin City School District, Ohio Bond Offering - Betty Laux Clerk-Treasurer of Board of Ed ueation, wilf:receive sealed 9 fo the purchase of $\$ 1,967,000$ school building bonds.

## OKLAHOMA

Beaver County Indep. Sch. District Bond offering-Harold Durbin Clerk of the Board of Education will receive sealed bids until 2 p.m. (CST) on April 1 for the purchase
of $\$ 185,000$ school bonds. Due from 1961 to 1966, inclusive.

## Copan, okla.

Bond Offering-Fred Curtis, Town Clerk, will receive sealed
bids until 7 pm . (CST) on Mar. 31 bids until 7 p.m. (CST) on Mar. 31
for the purchase of $\$ 115,000$ sani-
tary sewer bonds. Due from 1961
to 1983 , inclusive.
Grady County Independent School District No. 2 (P. O. Minco), Okla. Superintendent of Schools will receive sealed bids until $7 \cdot 30 \mathrm{pm}$ (CST) on March 30 for the purchase of $\$ 178,000$ building bonds.

## Hammon, Okla

Bond Sale-The $\$ 10,000$ water works extension and improvement bonds offered March 25 were Bank of Hammon
Due serially from 1961 to 1970.
Taloga; Okla.
Bond Offering-Tom L. Rubie, Town Clerk, will receive sealed
bids until 2 p.m. (CST) on Mar. 30 bids until 2 p.m. (CST) on Mar. 30
for the purchase of $\$ 43,000$ sanitary sewer bonds. Due from 1961 to 1974, inclusive.
Texas County Indep. Sch. District No. 15 (P. O. Hardesty), Okla. Clerk of the Board of Educa tion, will receive sealed bids until $7: 30 \mathrm{pm}$. (CST) on the purchase of $\$ 100,000$ school building bonds. Due from 1961 to 1964, inclusive.

## Tulsa County Indep. School Distr

No. 1 (P. O. Tulsa), Okla.
Marsh, Clerk of Board of Educ ion, will receive sealed bids until 10 a.m. (CST) on April 21 for the purchase of $\$ 3,990,000$ building bonds. Dated June 1, 1959. Due on sive. Principal and interest (J-D) payable in Tulsa or New York City, at the option of the holder.

## OREGON

unction City Raral Fire Protectio District (P. O. Route 3, Junction
Bond Offering-Earl C. Jager Secretary of the Board of Direc tors, will receive sealed bids until 8 p.m. (PST) on April 2 for the purchase of $\$ 25,000$ general obligation bonds. Dated April 1, 1958. Due on Jan. 1 from 1960 to 1964 inclusive. Principal and interest $(J-J)$ payable at
Treasurer's office.

## Klamath Falls, Oregon

Bond Offering - Rosie Keller, city Recorder, will receive sealed bids until 7:30 p.m. (PST) on
April 20 for the purchase of $\$ 24,-$ April 20 for the purchase of $\$ 24,-$
163.58 street improvement bonds. 163.58 street improvement bonds.
Dated May 15, 1959. Due in 10 yated May 15, 1959. Due in 10 (M-N) payable at the City Treasurer's ofle. Legality approved Rankin, of Portland

County School District No.
Bond Offering-Lloyd F. Millollen, District Clerk, will receive sealed bids until 2 p.m. (PST) on April 6 for the purchase of $\$ 1$, 200,000 general obligation bonds Dated May 15, 1959. Due on May
15 from 1960 to 1979 inclusive. Bonds due in 1971 and thereafter Bonds due in 1971 and thereafter
are callable as of May 15, 1970 Principal and interest (M-N), pay able

Marion County School District No Bond Offering - Ruth Bassien, District Clerk, w (PST) sealed 6 for the purchase of $\$ 20,000$ gen 6 for the purchase of $\$ 20,000$ genbonds. Dated April 1, 1959. Due on March 1 from 1960 to 1969 inclusive. Principal and interest
(M-S) payable at the County Treasurer's office. Legality approved by Shuler, Sayr
\& Rankin, of Portland.
Multnomah County School District No. 27 (P. O. Portland), Oregon Bond Offering - Mrs. M. G. Nuckolls, District Clerk, will re ceive sealed bids until 8 p m
(PST) on April 13 for the pur(PST) on April 13 for the purtion school building bonds. Dated 1961 to 1974 inclusive. Principal
and interest (M-N) payable at the County Treasurer's office. Legalty approved by Shuler, Sayre
Winfree \& Rankin, of Portland.
Note - The foregoing supments the report in our issue of March 23-v. 189, p. 1402.
illamook People's Utility District
(P. O. Tillamook), Ore
Bond Offering-Archibald

District Secretary, will receive ealed bids until 2 p.m. (PST) on April 20 for the purchase of $\$ 100$,Jan. 1, 1959. Due on July 1 from Jan. 1,1959 . Due on July 1 from J-J.
ashington County School Distric
Hillsboro), Oregon
Bond Sale-The $\$ 78,000$ general obligation building bonds of fered March $11-\mathrm{V}$. 189 , p. $1183-$ tional Bank, of Hillsboro.

## Washington County School Distric

No. 79 (P. O. Hillsboro), Oregon
Bond Offering-Bess B. Hoeffel
District Clerk, will receive sealed bids until 8 p.m. (PST) on April 6 for the purchase of $\$ 53,000$ gen eral obligation school b onds. 1 from 1960 to 1970 inclusive. Le gality approved by Shuler, Sayr
Winfree \& Rankin, of Portland.

Yamhill, Oregon
Bond Sale-The $\$ 30,000$ water system bonds offered March $23-$
v. 189 , p. 1183 -were awarded to V. 189, p. 1183-were awarded to
the First National Bank of Oregon of Portland, as $33 / 4 \mathrm{~s}$, at a price of 100.23 , a basis of about $3.70 \%$.

## PENNSYLVANIA

## Beaver County Institution

nd Offering-Richard H. Fulton, County Controller, will re(EST) on April 6 for the purchase EST on April 6 for the obligation bonds. Dated April 1, 1959. Du on April 1 from 1960 to 1969 in clusive. Frincipal and interes payable at the Beaver Trust Com pany. Legality approved by BurgPittsburgh.

Note-The foregoing supplements the repotr in our issue of March 23-v. 189, p. 1402.
Bell Township (P. O. Salina), Pa.
Bond Sale-An issue of $\$ 11,000$ eneral obligation bonds was sold to the First National Bank, of
Greensburg, as $31 / 2 \mathrm{~s}$, at a price of par.
Da
Dpril

Dated April 1, 1959. Due on April 1 from 1960 to 1963 inclusive. Legality approved by Burgwin, Ruffin, Perry \& Pohl, of Pittsburgh.

## Coatesville, Pa

Bond Offering-F. P. Pennegar City Clerk, will receive sealed bids until 3 p.m. (EST) on March 31 for the purchase of $\$ 150,000$ general obligation funding and improvement bonds. Dated Apris
15,1959 . Due on April 15 from 1961 to 1968 inclusive. Principa and interest (A-O) payable at the National Bank of Coatesville. Le-
gality approved by Townsend gality approved by Townsend
Elliott \& Munson, of Philadelphia.

## Glassport, Pa.

Bond Sale-The $\$ 75,000$ general bligation bonds offered March 23 - V. 18, p. 1402 Union Bank \& Trust Co., McKeesport, as $31 / 4 \mathrm{~s}$, at a price
$3.23 \%$.
Highspire Borough Authority, Pa. Bond Sale-An issue of $\$ 380,000$ ewer revenue bonds was sold to Butcher \& Sherrered, and Dol 1, 1959. Due on April 1 from 1964 o 1999 inclusive. Principal and interest payable at the Dauphin Deposit
risburg.
Lower Adams County Joint School
Authority (P. O. New Oxford), Pa.
Bond Sale-A group headed by

March 25 an issue of $\$ 2,035,000$ school revenue bonds, as follows: 1 from 1965 to 1982 inclusive, and bearing interest starting at $33 \%$ for the 1965 to 1970 maturities and increasing gradualts do in 1980,1981 and 1982.
$1,235,000$ term bonds as $41 / 2 \mathrm{~s}$. Due May 1, 1999.
The bonds are dated May 1, 1959. Interest M-S. Legality approved by Rhoads, Sinon \& Reader, of Harrisburg.

Others in the account: Rambo, Close \& Kerner, Inc., Eastman Kidder, Peabody \& Co Warren W. York \& Co., Inc., Moore, Leonard \& Lynch, Singer, Deane hill Noyes \& Co Arthurs te

| ERTO RICO | missioners, will receive sealed bids until 10 a.m. (CST) on April | terest (M-N) payable at the Bank of the Mainland La Marque. Le- | $1,665,000$ 3s. Due on April 1 from 1963 to 1971 inclusive. | ,000 $31 / 2$ s. Due on April 1 from 1969 to 1978 inclusive |
| :---: | :---: | :---: | :---: | :---: |
| erto Rico Ports Authority (P.O. San Juan), Puerto Rico | 4 for the purchase of $\$ 375,000$ water works system revenue | gality approved by Virison, Elkins, Weems \& Searls, of Houston. | 1,480,000 3.20s. Due on April 1 from 1972 to 1979 inclusive | Mukwonago, North Prairie, E |
| nuary Traffic Report- | ds. Dated June 1, 1958. Due on |  | ipating in the offering |  |
| co International Airport at San | June 1 from 1961 to 1998 inclu- | Bond Sale-The $\$ 1,000,000$ gen- | ith, Barney \& Co.; R. S. | Genesee, Mu East Troy (Towns), Wis., |
| an totaled 113,017 during Jan | le at the Hamilton Nation | eral obligation bonds offered | many Inc.; Alex. |  |
| 1959, compared with 87,4 | Bank, Johnson City, or at the Firs | Mawarded to the Chemical |  | O. Mukwonago), Wis. |
|  | National City Bank of New York | Exchange Bank, New York Cit | Co.; Willis, Kenney | Bond Sale-The $\$ 343,000$ school |
| e Director of the Authorit | roved by Chapman \& | and Rauscher, Pierce \& |  | awarded to a group composed of |
| 碞 |  |  |  | Halsey, Stuart \& Co. Inc.; Mul- |
| ment through the airport in Januy totaled $2,966,832$ pounds, |  |  | $\left.\right\|_{\text {Fairfax County ( }} ^{\text {Virginia }}$ O. Fairfax), | laney, Wells \& Co., and Allan Blair \& Co., Inc., at a price of |
| ainst $2,640,757$ pounds in the | Baylor University (P, O. Waco), | \$6 |  | 100.01, a net interest cost of about |
| rresponding month |  |  |  |  |
| re, an increase |  | from 1973 to 1976 inclusive. | April 8 for the pu | 3,000 3.20s. Due on April 1 from 1960 to 1968 inclusive. |
| Dnuary 31, 1959, the airport |  | $150,0003.40 \mathrm{~s}$. Due on | 1,1956. Due on March | ,000 3.60s. Due on April 1 |
| 7,630 passengers. |  | 1979 | 1961 to 1983 inclusive. | from 1969 to 1979 in |
| red with 974,134 in 1958, | I Student Housing System |  |  | Mukwonago (Village), and |
| ase of $9.6 \%$ Cargo moved | bonds. Dated May 1, 1959. Due |  | WAShington |  |
| am |  | r |  |  |
| unds, compared with \$ | Legality approved by McCall, |  | Bond |  |
| unds in 1958, | Pa | Dated April 15, |  |  |
|  | ton | April 15 from 1960 to 1964 inclu- | ceive sealed bids until 5 p.m. | bonds offered March 24 were |
| ank for Puerto Rico is fiscal | ing and Home Finance |  | (PST) on April 15 for the pur- | of |
| or the Puerto Rico | agreed to purchase the |  | chase of \$275,000 sanitary sew- | Halsey, Stuart \& Co. Inc.; Mul- |
| thority. | Beaumont, Texas <br> Offering - J. T. Garrard, | by McCall, Parkhurst, Crowe, McCall \& Horton, of Dallas. | erage system bonds. Dated April <br> 1, 1959. Due on April 1 from 1961 | Blair \& Co., Inc., at a price of 100.05, a net interest cost of about |
|  | Clerk, will receive sealed |  | to 1989 inclusive. The bonds are subject to redemption on and | 100.05 , a net intere $3.56 \%$, as follows: <br> 100.05 , a net interest cost of about |
|  | until 10 a.m. (CST) on April | Bond San Antonio, Texas | after 10 years from the date | \$243,000 $3^{1 / 4} \mathrm{~s}$. Due on April 1 |
| announ | water works system revenue | transit system revenue bonds | issue. Principal and interest(A-O) |  |
| Ouncil will receive s | funding bonds. Dated March | fered March 26-v. 189, p. | payable at the Town Clerk-Treas- | $225,0003.70 \mathrm{~s}$. Due on April 1 |
| til noon (EST) on April 6 | 1959. Due on Sept. 1 from 1964 | were awarded to a syndic |  |  |
| the purchase of \$146,000 bonds, | 1983 inclusive. Bonds due in 19 | headed by Ro | Lincoln and Spokane Counties Joint |  |
| low | eafter are callable as |  |  |  |
| 6.000 general obligatio |  | \$800,000 |  |  |
| Due on Oct. 1 from |  | 1961 to 1969 inclusive. | Bond Sale-The $\$ 200,000$ gen- | Common School Dist |
|  |  |  |  |  |
| 000 waterwor |  |  | fered March 24-v. were awarded to the Old | Bond Offering - Lawrence A |
| 1961 to 1988 inclusive. | Vinson, Eikins, Weems \& Searls, | from 1975 to 1978 inclusive. |  |  |
| Dated Oct. 1, 1958. Interest A-O. |  | All of the bonds bear detach- |  |  |
| deality approved by Sinkler, | Colleges of the State of Texas |  |  |  |
| ibbs \& Simons, of Charleston. | (P. O. Austin), Texas | hers in the accou |  |  |
| Spartanburg County, Una Water |  |  |  |  |
|  |  |  |  |  |
|  | awarded to a syndicate headed by | burn, Cochran \& Co.; M. B. Vick | p.m. (PSI) | - |
| Bond Offering-E. E. Hawkin | nn \& Co., at a |  | purchase of \$300,000 general ob- |  |
| irman, will receive sealed bi | 100.32 , a basis of about $2.96 \%$. | poration of Texas; Rotan, Mosle \& | ligation bonds. Dated May 1, 1959. | s- |
| til noon (EST) on April 9 for | remaining \$770,000 | Co.; Underwood, Neuhaus \& | Due on May 1 from 1961 to 1979 |  |
| e purchase of $\$ 500,000$ wat | the same day were awarded to a |  | inclusive. The bonds are subj |  |
| orks system bonds. Dated Ma | Igroup composed of Merrill Lynch, | rities Co.; Harrington \& Co.; | to redemption on and after se | Cutler, of Chicago. |
| 1959. Due on May 1 from 196 | erce, Fenner \& Smith, Lade | Oppenheim \& Co., and Rans | v |  |
| 1989 inclusive. Callable as | ınann \& Co., R. W. |  | pal and interest (M-N) payable | Offering-Sealed bids will |
| May 1, 1969. Principal and inter- | Pressprich \& Co., Wertheim |  |  |  |
| (M-N) payable at the Pied- | Co. Van Alstyne, Noel \& | Sherman Indep. School District, |  | ) |
| nt National Bank, Spartanburg. | Dallas Union Securities Co., Ken- |  | son \& Horowitz, of Seattle. |  |
| gality approved by Sinkler, |  |  |  |  |
| Gibbs \& Simons, of Charleston. |  |  |  |  |
|  | of 100.33, |  |  | r |
|  | Other membe |  |  |  |
|  |  |  |  |  |
| , |  |  |  |  |
| ral obligation courthouse build | cher, Pierce \& Co., Inc.; Domi | $\$ 76,0004 \mathrm{~s}$. Due on Ap | nmerce, in Seattle, | Soo Line Building, Minneapolis 2. |
| bonds offered March | nick \& Dominick; Ira Haupt \& |  | ch, Pierce, Fenner \& S |  |
| 1403 - were awarded | Co.; Schoellkopf, Hutton \& Pom- | 360,000 3 $34 / 4$. Due on April from 1969 to 1982 inclusive |  | Whitewater, Wis. |
| estern Surety Co. of Sioux Fall | eroy, | $110,000 \quad 33 / 4 \mathrm{~s}$. Due |  |  |
| as $21 / 2 \mathrm{~s}$, at a price of 100.01 , a basis of about $2.49 \%$. |  | $1983$ |  | sealed bids until 3 p.m. (CST) on Apr. 14 |
|  | Securit | 388,000 | West Virginia Board of (Marshall College) | r the purchase of $\$ 300,000$ cor- |
|  | Newhard, Cook \& Co.; H. V. Satt- |  |  | rate purpose bonds. Dated April 1959. Due on April 1 from 1960 |
| son County, North unty Utility District | ley \& Co., Incorporated; Harold E. Wood \& Company; Burns, Cor- | 1959 and call | Offering - H. K. Baer, | to 1959, inclusive. Principal and |
| Lake City), Tenn. |  | 1974. Interest M-S. Legality ap- | Secretary of Board of Education, will receive sealed bids until | $\begin{aligned} & \mathrm{k}- \\ & \mathrm{he} \end{aligned}$ |
| Bond Sale-The $\$ 725,000$ water |  |  |  |  |
|  |  | Ilas | chase of $\$ 1,328,000$ |  |
| red March 19-v. 189, p. 1074 | Offering - A. W. Moore, |  | Health and Physical Education | Whitewater. Legality approved by |
| ere sold to the Federal Housing d Home Finance Agency, as | President of the Board of Trustees, | Vermont | Building revenue bonds. Dated April 1959. Due on April | Chapman $R_{8}$ Cutler, of Chicago. |
| \%s, at a price of par. | will receive sealed bids until 7:30 p.m. (CST) on April 6 for the | Poultney Town School District, Vt. Bond Offering Sealed bids will | April 1, 1959. Due on April 1 from 1960 to 1974 inclusive. Bonds |  |
| Knoxville, Tenn. | purchase of $\$ 265,000$ unlimited tax school house bonds, as follows: | Bond Offering-Sealed bids will be received by the Board of | due in 1970 and thereafter are callable on any interest payment |  |
| Bond Sale-The $\$ 950,000$ bonds fered March 24-v. 189, p. 1292 | school house bonds, as follows: | School Directors at the National |  |  |
| were awarded to a group com- | $\$ 40,000$ not to exceed $4 \%$ interest bonds. Due on April 15 from | Shawmut Bank of Boston, Trust | Principal and interest (A-O) pay- |  |
| d of Phelps, Fenn \& Co., In | 1960 to 1968 inclusive. | Dept., 40 Water St., Boston, noon (EST) on April 2 for | able at the office of the State |  |
| W. Pressprich \& Co., |  | purchase of $\$ 66,000$ school b | Sinking Fund Commission, in |  |
| ne, Webber, Jackson \& Curtis, | bonds. Due on April 15 from | Dated April 1,1959 . Due | Charleston, or at the option of the |  |
| price of 100.05 , a net inte cost of about $3.71 \%$, as follo | 1969 to 1986 inclusive. | 1 from 1960 to 1972 inclusive | pany, of New York City. Le |  |
|  | The bonds are dated April 15, | Principal and interest payable at | ity approved by Marshall, Trimble |  |
| 0.000 pu blic improveme | 1959. Principal and interest (A-O) | the above-mentioned Bank. | $\&$ Mitchell, of New York City. |  |
| frorr 1960 to 1965 inclusive. | payable at the Mercantily ap- | dike, Palmer \& Dodge, of Boston. | Fox Point and Bayside (Villages) |  |
| Civic Center bonds: $\$ 145,0$ | proved by Dumas, Huguenin \& |  | SCONSIN |  |
| ${ }_{2} \mathbf{s}$, due on March 1 from |  |  | School District No. |  |
| 1960 to 1965 inclusive; $\$ 335,-$ $0003 \%$ s, due on March 1 from 1966 to 1979 inclusive: an | La Marque Independent School District, Texas | Augusta County (P. O. Staunton) <br> Virginia <br> Bond Sale-The $\$ 3,700,000$ schoo | 7241 North Longacre Road, Milwaukee), Wis. |  |
| 1 from 1980 to 1988 inclusive. | Fetter, President of the Board of | building bonds offered Ma | bonds offered March $17-\mathrm{V}$. p. 1184 -were awarded to |  |
|  | un | to a syndicate headed by Halsey, |  |  |
| Utility Dist, | the pu |  | Inc., jointly, at a price of 100.01, |  |
| Limestone), Tenn. |  | 100.04, a net interest cost of abo $3.20 \%$, as follows: |  |  |
| nd Offering - Jay P |  | \$ 555,0006 s. Due on April 1 from |  |  |
|  |  |  |  |  |


[^0]:    Koehring Co.-To Redeem Preferred Stock-
    
    
    
     After the redemption is complete, ihe remaining a outstanding pre-
    ferred will tolat $\$ 3,247,000$, including 52,366 shares of $5 \%$ class $A$ and

    Kroy Oils Ltd., Calgary, Canada.-To Increase Capital-ization-
    The company on March 9 adrised that a special general meeting of
    the shareholders will be held on April 7 , 1959. Sharenolders a are being requested to appove an increase in authorized capital from $5,000,000$
    shares (par 20 cents) to $10,000,00$ shate seing shares (par 20 evnts) to $10.000,000$ shares (par 20 cents), by the
    creation of 5.000000 new shares. The company has no specific plans
    for the utilization of the additional shares.-V. 185 , p. 1750 .

    ## Lehman Corp.-Acquires Assets of Peacock Firm-

    This corporition has acquired all of the net assets of Peacock
    orr., amounting to sil, 97,7877 in exhange for 390,516 shares
    its capital stock. The
     The total net assets of Lehman Corp,, after the acquisition, amounted
    to approximately $\$ 304,000,000$.-V. 189 , p. 1240 .
    Levy Brothers' Clothing Co., Tucson, Ariz.-Files With Securities and Exchange Commission-
    The company on Narch 17 filed a letter of notification with the

[^1]:    

[^2]:    FOOTNOTES FOR OVER-THE-COUNTER ISSUES
    Stock Exchange the New York $\quad \mathrm{XEx}$-divick

