

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 189 Number 5819

New York 7, N. Y., Monday, February 9, 1959

Price \$1.25 a Copy

## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ACF Industries, Inc.—Receives Radar Beacon Order

A series of contracts totaling \$200,000 for production of radar beacons for the U. S. Air Force Titan intercontinental ballistic missile nose cone has been awarded to the corporation's Avion division by Avco Manufacturing Co., it was disclosed on Feb. 3 by Richard F. Wehrin, Avion President. Radar beacons, Mr. Wehrin said, are used to increase the range of ground radar while tracking the test firings of missiles and re-entry of nose cones into the atmosphere. Avco is making the nose cones for the USAF Titan, for which Martin-Denver is building the air frame.—V. 189, p. 597.

### Accumulated Shares Ltd., Inc.—Seeks Exemption

This company has applied to the SEC for an order under the Investment Company Act of 1940 declaring that it has ceased to be an investment company; and the Commission has issued an order giving interested persons until Feb. 11, 1959, to request a hearing thereon. According to the application, the company was dissolved pursuant to stockholder approval as of Jan. 27, 1958. At that time there were 200 common shares outstanding, all owned by a single stockholder. The company had no outstanding indebtedness at the time of dissolution.

**Acme Steel Co.—Debentures Placed Privately**—This company, it was announced on Jan. 20, has arranged to place privately \$6,000,000 of 5% sinking fund debentures due Jan. 1, 1979 through Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith, Inc.—V. 189, p. 145.

### Adams Engineering Co., Inc.—Partial Redemption

The corporation has called for redemption on Feb. 15, next, through operation of the sinking fund, \$80,000 of its 6½% convertible debentures due April 1, 1968 at 100% plus accrued interest. Payment will be made at the First National Bank, Chicago, Ill. Debentures are convertible into class A common stock to Feb. 15, 1959, inclusive.—V. 188, p. 345.

### Admiral Corp.—Wins Patent Suit

This corporation has just won a multi-million-dollar patent infringement suit brought against it by Moist Cold Refrigeration Co., it was announced on Jan. 29 by Frank H. Uricl, Vice-President and General Counsel of Admiral Corp.

A jury trial before U. S. District Judge William C. Mathes in Federal District Court, sitting in Portland, Ore., held unanimously that the patent claimed by Moist Cold is invalid. Co-defendant in the suit was Amana Refrigeration, Inc.

The victory gives Admiral the right to continue manufacture of its exclusive Dual-Temp line of refrigerator-freezer combinations, which maintain sub-zero temperatures in the freezing section to keep frozen foods in a preserved state for long periods while, at the same time, providing the most highly effective moist-cold food preservation temperature in the regular storage area of the refrigerator.—V. 188, p. 1813.

### Aeco Corp.—Acquires California Concern

This company has acquired Mission Cities Oil Co., owned principally by Harry C. Long of Los Angeles, Calif., for 1,386,210 shares of Aeco common stock, it was announced.

Mission Cities Oil's principal activity is in San Luis Obispo County of California, where the firm has 700 acres under lease and at present has eight shallow wells producing 140 barrels of oil a day with estimated reserves of 3,850,000 barrels, according to an Aeco spokesman.—V. 189, p. 597.

### Aerona Manufacturing Corp.—Large Contract

The Wichita Division of the Boeing Airplane Co., which has the responsibility for production of the Boeing B-52-G "Missile Platform" jet bomber has just announced "add-on" awards for additional components of the new Stratofortress.

Aerona Manufacturing Corp., producers of the rudder, elevators, spoilers, wheel well doors and bomb bay doors has received an additional award amounting to approximately \$3,000,000 for additional

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### Allis-Chalmers Manufacturing Co.—Expansion

Acquisition by this company of the S. Morgan Smith Co. was finalized following approval by S. Morgan Smith stockholders, it was announced on Jan. 28. The York Works of Allis-Chalmers, as it will be known, becomes the 20th plant in the Allis-Chalmers family. The acquisition was made through the exchange of 1.1 shares of Allis-Chalmers common for each share of S. Morgan Smith capital stock outstanding. This required 434,764 Allis-Chalmers common shares.

Allis-Chalmers had sufficient unissued stock to carry out the transaction without requiring an increase in the authorized common. In taking over the S. Morgan Smith facilities, W. G. Scholl, Executive Vice-President of Allis-Chalmers, announced at the same time the formation of the Hydraulic Turbine Division of Allis-Chalmers Industries Group with headquarters at York, Pa.—V. 189, p. 341.

### Altec Companies, Inc.—Proposed Exchange Offer

See Ling Electronics, Inc. below.—V. 184, p. 422.

### American Airlines, Inc.—Proposed Jet Service

The corporation on Feb. 2 proposed a pattern of one-carrier jet service which would bring west coast cities such as San Francisco and Los Angeles to within six hours of Miami, and which would establish direct air service linking principal cities between the two coasts along the southern transcontinental route.

The proposal by American, which recently introduced the first jet service across the United States, was included in exhibits filed with the Civil Aeronautics Board in Washington in connection with the "Southern Transcontinental Service Case."

American's application before the Board would provide direct service between San Francisco-Los Angeles and Miami and to principal cities between the two coasts along the southern transcontinental route. The airline presently is the only air carrier operating both Boeing 707 Jets and Jet-Powered Lockheed Electras.

The company further announced that "American will be months ahead of other U. S. carriers in completing the conversion to jet-powered airplanes. American has 110 airplanes on order for its Jet Fleet—more than any other airline in the world.

"By mid-1962, the company will be operating fifty 707s, 35 Electras and 25 Convair 600s. The latter will be the fastest airliner in the world (635 mph) when it enters service, beginning in 1961."—V. 189, p. 477.

### American-Caribbean Oil Co. (N. Y.)—Statement Withdrawn

The registration statement filed with the SEC on Feb. 28, 1958, covering 500,000 shares of common stock (par 20 cents) was withdrawn on Jan. 21, 1959. See also V. 187, p. 1089.

### American Cement Corp.—Quarterly Earnings Dip Slightly

D. S. MacBride, President, on Feb. 4 reported sales for 1958 of \$51,834,606, compared with \$55,561,490 for 1957.

Net earnings for 1958 amounted to \$6,715,788, equal after preferred dividends to \$1.55 per share on the 4,113,615 shares of common stock presently outstanding. This compared with net earnings of \$8,448,919 for 1957, equal after preferred dividends to \$1.97 per common share based on the common shares now outstanding.

Mr. MacBride stated that the provision of \$3,498,291 for income taxes in 1958 and \$4,995,817 in 1957, insofar as it has reference to percentage depletion, is based on counsel's interpretation of existing law.

He reported that sales for the three months ended Dec. 31, 1958, amounted to \$12,804,281, compared with \$13,114,276 in the final quarter of 1957. Net earnings for the December quarter increased slightly to \$1,670,374 from the \$1,641,685 in the corresponding 1957 quarter. Earnings in the final 1958 quarter were equal to 38 cents per common share, compared with 38 cents per share in the final quarter of 1957. Despite the handicaps of unusually cold weather east of the Rocky Mountains, fourth quarter results of the corporation continued the favorable trend which began at mid-year, Mr. MacBride stated.

### Banker Elected to Board

William H. Keeney has been elected a director to fill a vacancy caused by the death of Griffith Henshaw.

Mr. Keeney is associated with the San Francisco office of Sutro & Co., investment securities firm.—V. 189, p. 145.

### American Enka Corp. — To Acquire Plastic Wire and Cable Manufacturer

This corporation has agreed to purchase the business of William Brand & Co., Inc. of Willimantic, Conn., which produces diversified types of plastic covered wire and cable for the electronics, business machine, communications, aircraft, guided missile, electric and allied industries, according to a joint announcement by John E. Bassill, President of Enka, and Alfred Brand, President of the Brand company. The acquisition will be an all-cash transaction.

American Enka Corporation, with plants in Enka, N. C. and Lowland, Tenn., manufactures rayon and nylon for textile and industrial uses and is one of the largest producers of the new Teryx viscose tire yarn. The acquisition of William Brand & Co. is the second step in a diversification program started by Enka in 1957. Last year it acquired The Rex Corp., of West Acton, Mass., another producer of wire, cable and insulating material for the communications and electronics industries.

The Brand company was organized in 1920 as an importer of electrical insulating materials. It was one of the first suppliers to the radio, television and business machines fields. A manufacturing plant opened in Willimantic in 1939 produces varnished tubing and sleeving, extruded plastic tubing, plastic insulated wires and cables, radio circuit hook-up wire, aircraft and coaxial cables.

In addition to its plant and offices in Willimantic, the company operates a new plant built in 1955 in North Windham, Conn., which is currently being expanded. In 1957, a wholly-owned subsidiary was organized in Santa Monica, Calif., to serve the aircraft and missile industries. The company, which reported sales of approximately \$7,000,000 for its latest fiscal year, employs 400 persons in Connecticut and California.

A research program carried out by Brand for the development of improved materials and superior insulating techniques will be stepped

numbers of these components which will extend production of B-52-G components through 1960.

At the same time Boeing-Wichita announced the award of a similar contract amounting to approximately 600,000 to the Aerona-California Corp., Aerona's California subsidiary, for additional production of wing tip fuel tanks and pylons currently being produced by the California facility.

These awards by Boeing-Wichita reflect the decision of the U. S. Air Force and Defense Department to maintain and continue production of the B-52-G "Missile Platform" jet bomber as the powerful striking weapon of the Strategic Air Command, during the period of development and production of other more advanced weapons.—V. 189, p. 341.

### Aetna-Standard Engineering Co.—To Vote on Sale

The stockholders on Feb. 20 will vote on approving the sale of this company's assets, with certain exceptions, to Blau-Knox Co.—V. 189, p. 41.

### Agnew-Surpass Shoe Stores Ltd. — To Redeem Preferred Stock

The corporation has called for redemption on Feb. 27, 1959, all of its outstanding 5½% preferred stock at par (\$10 per share), plus accrued dividends of 13½ cents per share. Payment will be made at the National Trust Co. Ltd., 14 King St. E., Toronto, Ontario, Canada.—V. 177, p. 1253.

### Allied Chemical Corp.—Division to Expand

Ground was broken on Jan. 29 in Edgewater, N. J., for a new calcining plant that will boast docks said to have the largest bulk ship unloading facilities in New York Harbor, up to 900 tons an hour.

The plant, designed by Allied Chemical's Barrett Division, is capable of handling up to 20,000 tons of gypsum ore in one load, and will facilitate the production of gypsum at the company's Hudson river manufacturing site, said Barrett President, H. Dorn Stewart.

Function of the calcining plant will be to crush and grind the gypsum ore and remove the chemically-combined water from the ore received by ship from Nova Scotia, and pass it on to the adjacent gypsum plant now in operation.

The gypsum plant, a fully automated one-step operation, is geared to operate round-the-clock and is capable of turning out 800,000 square feet of gypsum wallboard in every 24-hour period. The plant's annual production goal of 240 million square feet is enough to fill the gypsum board needs of more than 40,000 homes.—V. 189, p. 341.

### Allied Kid Co.—To Split Common Stock

The stockholders on March 10 will consider a proposed 2-for-1 split-up of the common stock.—V. 183, p. 877.

## CANADA—

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up in coordination with the extensive research facilities of American Enka Corp.  
Mr. Bassill said that the Brand business will continue to operate under its present management, which is headed by Alfred Brand, son of the founder of the company.—V. 188, p. 2637.

**American Furniture Mart Corp.—Files Indenture With Securities and Exchange Commission—**

American Furniture Mart Corporation, which is located at 666 North Lake Shore Drive, Chicago, Ill. filed an application with the SEC on Feb. 3, 1959, seeking qualification of a trust indenture pursuant to which \$4,133,075 of 15 year 5% registered income debentures are to be issued. The debentures are to be issued solely in exchange for shares of the Furniture Mart's common stock which voluntarily may be offered in exchange for the debentures on the basis of the issuance of one \$25 debenture for one share of common stock under a plan of recapitalization.

**American Machine & Foundry Co.—Licensing Agreements—**

American Iron & Machine Works Co., Oklahoma City, and AMF International Co. of Geneva, Switzerland, both subsidiaries, have completed licensing arrangements with Usine Metallurgique de Dornier Par Nahrte (Vienne) of France to manufacture and market American Iron's patented tool joints and drill collars, it was announced by Frank X. White, AMF Divisional Vice-President and International Group executive.

The French company is an old established manufacturer of a variety of industrial products. The American Iron products will be marketed in France and other French Franc areas throughout the world. It is anticipated that other American Iron products may be licensed to the French company in the future.  
American Iron, with its headquarters and plant in Oklahoma City, is a leading manufacturer of drill collars, Kellys, slush pump valves and seats, oil well fishing tools, and tool joints for the oil industry.—V. 189, p. 341.

**American Machine & Metals, Inc.—To Split Stock—**

The directors on Jan. 29 adopted a resolution recommending to the stockholders that the authorized capital stock be increased from 600,000 shares to 2,000,000 shares, and that the present stock be split two for one. The stockholders will be asked for their approval at the annual meeting on March 24, 1959.  
Charles W. Anderson, President, said that dividend payments have been increased each year for the past nine years. The company anticipates making 1959 the tenth consecutive year of dividend increases.—V. 188, p. 2241.

**American-Marietta Co.—Record 1958 Sales Pass Quarter Billion—Net Income and Cash Flow Reach New Highs—First Month of 1959 Year Shows Further Gains—**

Sales, net income and cash flow from earnings of this company for the year ended Nov. 30, 1958, exceeded all previous records.  
Net sales for the 1958 year passed the quarter billion dollar mark to reach \$251,417,000 an increase of 7.4% over sales of \$234,038,408 for the prior year.  
Net income in 1958 rose to an all-time high of \$17,581,005, compared to net income of \$17,182,701 reported for the 1957 fiscal year.  
After provision for preferred share dividends, earnings amounted to \$2.02 per share on 8,148,776 common shares outstanding as of Nov. 30, 1958, exclusive of restricted class B common shares. Earnings on the 7,258,021 common shares outstanding at the 1957 year end were \$2.21. During 1958, American-Marietta issued 774,447 common shares

in acquiring other companies. Earnings from operations of these companies were included in 1958 income from dates of acquisition only and will be fully reflected in the 1959 fiscal year.

The annual audit revealed that accrual of \$8,310,295 for depreciation, depletion and amortization in 1958 was equivalent to \$1.02 per share on the 8,148,776 common shares outstanding as of Nov. 30, 1958. The increase in depreciation, depletion and amortization of \$1,536,423 over that of the prior year, equalled 19 cents per common share. Total cash flow from earnings, which rose to \$25,891,300 in 1958 from \$23,956,573 in 1957, amounted to \$3.04 per common share.  
Working capital during the year increased from \$4,766,863 to \$71,069,856 net worth from \$116,529,051 to \$151,898,548; and total assets from \$174,947,168 to \$226,288,029.

In commenting on current operations, Robert E. Pflaumer, President, said: "Sales for December, the first month in our new fiscal year, show an increase of 31% over December a year ago, and shipments in January are continuing to run well ahead of those in 1958. In view of this, and the heavy backlog of orders on hand, we expect to show substantial gains in both sales and earnings for our first quarter in 1959."—V. 188, p. 1713.

**American Metal Products Co.—Acquisition—**

The purchase by this company of the Davis Engineering Corp. of Elizabeth, N. J., was announced on Feb. 5 by Andrew M. Mras, Pres. The 43-year-old Davis Engineering firm manufactures heat exchangers, evaporators, distillation equipment, lubricating oil coolers, etc. Its principal customers are civilian and naval shipyards on both the east and west coasts and process industries, such as chemical and food manufacturers. Through one of its major civilian customers it is participating currently in the Japanese shipbuilding program.

The Davis Engineering Corp. with 150 employees does an annual business in the neighborhood of \$2,500,000.  
The purchase was made for cash, but the price was not disclosed.—V. 189, p. 597.

**American Natural Gas Co.—Registers Rights Offer—**

This company on Jan. 29 filed a registration statement with the Securities and Exchange Commission covering the 486,325 common shares (par \$25) which it plans to offer shareholders through rights on the basis of one new share for each ten shares held.

According to present tentative plans, shareholders of record on Feb. 26, will be entitled to subscribe for the new stock. If this timetable is adhered to, subscription warrants will be mailed out about Feb. 26 and will expire at 3:30 p.m. (EST) on March 12.

The rights will be exercisable at offices of the subscription agent, The First National City Bank of New York, 2 Wall Street, New York 15, N. Y.

Common shareholders also may subscribe on a pro rata basis for new shares not taken by other shareholders under their primary subscription privileges.

The company plans to ask investment banking groups to submit bids for underwriting the common stock offering. Bids are to be tendered to the company's offices, Suite 1730, 165 Broadway, New York 6, N. Y., by 11 a.m. (EST) on Feb. 26.

An information meeting for prospective bidders will be held at 2:30 p.m. (EST) Feb. 24, at the Little Theater, 5th floor, 20 Exchange Place, New York.

Net proceeds of the stock sale will be applied to the purchase of common stock of subsidiaries, Michigan Wisconsin Pipe Line Co., Michigan Consolidated Gas Co., and Milwaukee Gas Light Co., thus supplying equity base for the financing of their respective expansion programs. The American Natural Gas system carries on a continuous construction program to expand its facilities to meet the increasing demands of its markets. In the last five years the system has expended about \$325,000,000 for construction. As now contemplated, the con-

struction program of the system for 1959 involves estimated expenditures of approximately \$100,000,000.—V. 189, p. 145.

**American Photo Equipment Co.—Secondary Offering—**A secondary offering of 14,444 shares of common stock (par \$1) was made on Jan. 19 by Merrill Lynch, Pierce, Fenner & Smith, Inc., at \$74.50 per share, with a dealer's concession of \$1.25 per share. The unsold balance was withdrawn the following day.—V. 188, p. 242.

**American Seal-Kap Corp.—Emmett F. Connelly on B'd**

Emmett F. Connelly, a former President of the Investment Bankers Association of America and of American Securities Corp., and prior to that Chairman of The First of Michigan Corp., has been elected a director of American Seal-Kap Corp. Mr. Connelly is also a director of Briggs Manufacturing Co.—V. 187, p. 877.

**American-Soufi African Investment Co., Ltd.—Assets Higher—**

The company, in its first report to shareholders, stated that as of Dec. 31, 1958, net assets totaled \$36,056,636, equivalent to \$30.05 per share, an improvement of about 16% when compared with the cash equivalent to approximately \$25.86 per share after organization and related expenses with which the company commenced business on Sept. 23, 1958.

In his letter to shareholders, Charles W. Englehard, Chairman, stated that of the year end net assets, approximately 80% was accounted for by investment in South African gold mining industry, about 6% by investments in local mining and other South African industries, and the balance of some 14% by South African treasury bills, cash, gold bullion, and net amounts receivable. The company announced that since the year end about \$1,200,000 of cash has been invested in additional shares, mainly in the gold mining industry.

Net unrealized appreciation in investments at the year end amounted to \$4,127,131 and resulted principally from the rise in the value of investment since their acquisition but also was due in part to favorable contracts pursuant to which the company's original investments were acquired.

Income for the period from Sept. 23 to Dec. 31, 1958, consisting mostly of semi-annual dividends amounted to \$964,317. After deducting expenses, which were higher during the initial period of operation than they are expected to be normally, and other charges, there remained net income of \$621,538.

Gains realized from sale of investment during the period amounted to \$301,103. These gains resulted from sales made in connection with the company's commitment in its prospectus to become a "diversified" investment company and to sell enough shares of certain blocks which when acquired had exceeded the limitation of 5% of the company's total assets. The commitments were met on Dec. 31, 1958.—V. 189, p. 477.

**American Ventures, Inc., Colorado Springs, Colo.—Files With Securities and Exchange Commission—**

The corporation on Jan. 30 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 25 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.

**Amphenol-Borg Electronics Corp.—Financial Consultants—**Hornblower & Weeks acted as financial consultants in connection with the consolidation of Amphenol Electronics Corp. and The George W. Borg Corp.—V. 189, p. 42.

**Arizona Public Service Co.—Secondary Offerings—**A secondary offering of 5,000 shares of common stock (par \$5) was made on Jan. 23 by Blyth & Co., Inc., at \$39.50 per share, with a dealer's concession of 60 cents per share. Another secondary offering of 6,000 shares of common stock was made on Jan. 27 by the same bankers at \$38.75 per share, with a dealer's concession of 60 cents per share. Both offerings were completed.—V. 188, p. 2133.

**Arizona Uranium Corp.—SEC Suspends Exemptions on Seven Stock Offerings—**

The Securities and Exchange Commission has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to 1955 and 1956 stock offerings by the following:  
Arizona Uranium Corp., Las Vegas, Nev. Offering of 1,785,000 common shares at 10c per share. Brown-Miller Enterprises, Inc., Denver, Colo. Offering of 10,000 common shares at \$5 per share. Brown Mineral Research, Inc., Denver, Colo. Offering of 95,000 common shares at \$1 per share. Mecca Uranium & Oil Corp., Moab, Utah. Offering of 150,000 common shares at \$1 per share. Niagara Uranium Corp., Salt Lake City, Utah. Offering of 2,400,000 common shares at 10c per share. O'Bannon Uranium Co., Odessa, Texas. Offering of 600,000 common shares at 50c per share. (405,000 shares by the issuing company and 195,000 by certain individuals); and Uranium Enterprises, Inc., Durango, Colo. Offering of 1,500 common shares at \$100 per share.

The offerings of the foregoing securities were proposed pursuant to the conditional exemption from registration provided by Regulation A. The respective orders of the Commission provide an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.

The Commission's orders with respect to Brown-Miller Enterprises, Brown Mineral Research, Niagara Uranium, O'Bannon Uranium, and Uranium Enterprises, assert that the respective companies failed to file the required semi-annual reports of stock sales and the use to which the proceeds were applied. Except for Brown-Miller Enterprises, these orders also allege that the offering circulars of the several companies are false and misleading in respect of certain material facts and that, under such circumstances, their stock offerings would operate as a fraud and deceit upon purchasers of the stock.

With respect to Arizona Uranium and Mecca Uranium, the Commission's orders assert that the offering circulars of the respective companies likewise contain false and misleading statements of material facts.—V. 184, p. 214.

**Armed Forces Investment Fund, Inc., Scottsdale, Ariz.—Files With Securities and Exchange Commission—**

The corporation on Jan. 26 filed a letter of notification with the SEC covering 50,000 shares of class A common stock (par \$1) to be offered to members of the armed services at \$2 per share, without underwriting. The proceeds are to be invested in real estate.

(A. J.) Armstrong Co., Inc.—Securities Placed Privately—The corporation, it was announced on Jan. 19, has placed privately through Dean Witter & Co. and issue of \$3,000,000 senior serial notes due Nov. 1, 1964 to 1973 and \$1,000,000 of serial debentures, series F (subordinated) due Jan. 1, 1962 to 1969. See also V. 188, p. 2738.

**Armstrong Rubber Co.—Secondary Distribution—**A secondary distribution of 60,000 shares of class A common stock (par \$1) was made on Jan. 30 by The First Boston Corp., at \$24 per share, with a dealer's concession of 75 cents per share. The offering has been completed.—V. 189, p. 598.

**Atchison, Topeka & Santa Fe Ry.—Acquisition—**See Erie RR. below.—V. 189 p. 598.

**ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS**

Capital issue figures compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on information obtained from the SEC and private sources, indicate that the market will be asked to absorb a limited amount of offerings in the forthcoming four-week period commencing Feb. 9. The schedulings total approximately \$264.5 million, and the preceding four-week period (Feb. 2-27) estimate amounted to \$352 million. The usual jockeying around and last minute retreats and additions can alter this forecast of non-privately placed issues of private corporate financing.

The securities scheduled to reach the market in each of the four weeks are shown in the following table:

	Private Capital Demand		
	Bonds	Stocks	Total
Feb. 9-13	\$4,850,000	\$55,917,560	\$60,767,560
Feb. 16-20	63,575,000	21,681,660	85,256,660
Feb. 23-27	65,130,000	41,205,000	106,335,000
Mar. 2-6	-----	12,170,000	12,170,000
Total	\$133,555,000	\$130,974,220	\$264,529,220

Among the larger offerings scheduled for sale during this forthcoming four-week period are: \$4,850,000 Northern Pacific Ry. Equip. Trust Cfs. on Feb. 10; \$25 million Public Service Co. of Indiana bonds on Feb. 17; \$30 million Government of Japan bonds on Feb. 18; \$10 million Duquesne Light Co. bonds on Feb. 24; and \$50 million Illinois Bell Tel. Co. bonds on Feb. 25. Also, \$55 million Reynolds Metals Co. preferreds on Feb. 11; \$5,891,280 Investors Research Fund Inc. common on Feb. 20; and 486,325 shares of American Natural Gas on Feb. 26; and 207,852 shares of Pacific Power & Light Co. on March 3.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the Feb. 5th, Thursday, issue of the *Chronicle* and, of course, the extensive "General Corporation and Investment News" in the Monday issues.

**Atlantic Coast Line RR.—Earnings—**

Period End. Dec. 31—	1958—Month—	1957—	1958—12 Mos.—	1957—
Railway oper. revenue	12,489,807	13,920,177	149,588,619	163,340,077
Railway oper. expenses	10,642,781	11,181,697	123,909,636	137,339,933
Net rev. from ry. ops.	2,847,026	2,738,480	25,678,983	26,000,144
Net ry. oper. income	1,135,419	521,160	8,626,369	9,206,322

—V. 189, p. 146.

**Atlas Investment Co., Reno, Nev.—Registers With SEC**

This company, with offices at 704 South Virginia St., Reno, Nev., on Feb. 3 filed a registration statement with the SEC covering 50,000 shares of Atlas common voting stock, \$10 par. It is proposed to offer this stock for public sale at \$25 per share. The offering is to be made on a best efforts basis by or on behalf of the issuing company, for which a selling commission of \$3 per share is to be paid. The offering price is said to be 2 1/2 times the price paid by those who originally purchased it at par and at a 25% increase over the price paid by purchasers of this stock last year. The offering price is said not to be warranted by an increase in the book value of the company but is based on the management's judgment of the intangible assets of Atlas and its subsidiary, Great Basin Insurance Co.

Atlas is primarily engaged in the insurance business through Great Basin Insurance and through its own brokerage of insurance. Most of the proceeds of its stock sale will be used to purchase additional contribution certificates of Great Basin Insurance.

Atlas was organized in April, 1954. Rex W. Laub of Tremonton, Utah, is listed as a promoter and President, and Perry Holley of Ogden, Utah, as a promoter and Vice-President. Assuming the public sale of the 50,000 common shares, the officers and directors of Atlas will own 4,740 of the total of 108,500 issued and outstanding common shares and \$97,500 of the total of 1,000,000 issued and outstanding class B stock, giving them 81.75% of the total voting power. The cost of the stock owned by the present officers and directors in money, services and property was \$197,350 in cash, \$10,000 in services, a car valued at \$3,000, and property appraised at \$25,000 which was exchanged for \$15,000 of class B stock and \$10,000 of the common stock. Stockholders other than officers and directors will have paid the company \$1,999,650 for their stock, mostly in cash. They will own 99,760 common and 102,500 class B shares.—V. 184, p. 2.

**Atlas Plywood Corp.—Partial Redemption—**

The corporation has called for redemption on March 1, next, through operation of the sinking fund, \$7,000 of its 5 1/2% debentures, due March 1, 1971 at par, plus accrued interest. Payment will be made at the Rockland-Atlas National Bank of Boston, 189 Washington St., Boston 6, Mass.—V. 187, p. 2790.

**Atomic Mining Corp.—SEC Complaint Cites Broker—**

The SEC New York Regional Office announced on Jan. 28, 1959 that a complaint had been filed (USDC, SDNY) seeking to enjoin Scott Taylor & Co., Inc., Stephen N. Stevens and five other individuals from further violations of the anti-fraud provisions of the Securities Act in the offer and sale of common stock of this Canadian corporation.

**Bailey Selburn Oil & Gas Ltd. — Unit Sells Drilling Assets—**

George H. Sellers, President, on Jan. 29 announced the completion of arrangements for the sale of all drilling assets owned by its subsidiary, Trident Drilling Co. Ltd., to Peter Bawden Drilling Co. of Calgary, Alberta, Canada.—V. 187, p. 946.

**Baltimore & Ohio RR.—Concludes Equipment Lease—**

This railroad company has concluded an equipment lease with Morrison Plan, Inc. of Buffalo, N. Y., an affiliate of Morrison Railway Supply Corp., involving more than 1,300 units of equipment and more than \$4,600,000 in rentals.

Seymour Feldman, President of Morrison Plan, said the lease covers railroad maintenance-of-way equipment of several types and more than 400 automotive trucks fitted with special flanged wheels for operation on road or rail, special bodies, winches, and holsts for use in maintaining B & O trackage throughout its entire system.

In the B & O lease, which is typical of Morrison Plan leases, the railroad determined the make and type of equipment required. Morrison Plan then handled the purchase of all the equipment from various manufacturers and suppliers and combined them into one lease to the railroad.

**EARNINGS FOR DECEMBER AND CALENDAR YEARS**

Period End. Dec. 31—	1958—Month—	1957—	1958—12 Mos.—	1957—
Railway oper. revenue	30,852,245	33,087,628	382,540,431	461,303,561
Railway oper. expenses	26,819,945	29,376,005	308,847,461	373,261,401
Net revenue from railway operations	4,032,300	3,211,623	73,692,970	88,042,160
Net ry. oper. income	1,172,542	1,875,865	28,588,964	37,917,444

**Basic, Inc., Cleveland, Ohio—Files With SEC—**

The corporation on Jan. 22 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) to be purchased on the American and Midwest Stock Exchanges pursuant to Employees Stock Plan (not to exceed \$50,000 per annum). No underwriting is involved.—V. 188, p. 946.

**Bellechasse Mining Corp. Ltd.—Statement Effective—**

The registration statement filed with the SEC on Oct. 29, 1958, covering 800,000 shares of common stock, became effective on Jan. 27, 1959.—V. 189, p. 599.

**Bethlehem Steel Corp.—Merger Called Off—**

This corporation and Youngstown Sheet & Tube Co. announced on Jan. 27 that their merger agreements dated Dec. 11, 1956 have been terminated.

**CONSOLIDATED STATEMENT OF EARNINGS**

Per. End. Dec. 31—	1958—3 months—	1957—	1958—12 Months—	1957—
Net billings	529,937,086	601,680,125	2,005,937,130	2,603,713,277
Total income before deducting items shown below	154,263,459	114,478,050	383,887,944	484,384,795
Ink & other charges	1,363,184	1,688,219	6,490,632	7,701,984
Prov. for depletion & deprec. and for amortiz. of emergency facilities	26,221,915	26,516,525	108,655,366	110,656,878
Prov. for Fed. taxes based on income	69,000,000	39,000,000	131,000,000	175,000,000
Net income	57,678,360	47,273,306	137,741,946	191,025,933
Earnings per com. sh.	\$1.24	\$1.02	\$2.91	\$4.13

\*After deducting quarterly dividends on the preferred stock and based on number of shares outstanding at end of period (45,087,548 at Dec. 31, 1958, and 44,844,188 at Dec. 31, 1957).

Expenditures during 1958 for additions and improvements to, and acquisitions of, properties amounted to \$91,400,769, as compared with expenditures of \$208,955,387 for those purposes in 1957. The estimated cost of completing construction and acquisition expenditures authorized at Dec. 31, 1958, is \$114,000,000, of which it is expected that \$81,000,000 will be expended in 1959. Since Jan. 1, 1959, additional expenditures have been authorized in the amount of \$75,000,000, of which it is expected that \$42,000,000 will be spent in 1959.

It is estimated that the total expenditure for additions and improvements and acquisitions made or authorized since Dec. 31, 1949, for which Necessity Certificates had been issued prior to Dec. 31, 1958, under the provisions of the Internal Revenue Code, will be approximately

\$589,700,000, of which approximately \$394,800,000 will be subject to amortization for tax purposes under the provisions of the Code. The total amount charged to income in 1958 for the amortization of such facilities is \$40,000,000. The total amount charged to income prior to 1958 for such amortization is \$287,500,000.

During 1958, \$10,829,000 principal amount of the 3 1/4% 25-year debentures were surrendered for conversion into shares of the common stock and \$4,873,050 in cash was paid to the corporation upon such conversions. The number of additional shares of the common stock that were issued upon such conversions in 1958 was 433,160. At the end of the year \$23,019,500 principal amount of the debentures were still outstanding, out of the total original issue of \$191,659,000.—V. 189, p. 342.

**Bird & Son, Inc.—Private Placement—**The company has placed with two insurance companies \$6,000,000 of promissory notes due 1973, with half going to Massachusetts Mutual Life Insurance Co.—V. 178, p. 1566.

**Black & Decker Manufacturing Co.—Files With SEC—**

The company on Jan. 20 filed a letter of notification with the SEC covering an undetermined number of shares of \$1 par common stock (not to exceed \$300,000 per annum) to be issued pursuant to Employees Stock Purchase Plan. The shares are to be offered at 90% of closing price on the New York Stock Exchange Feb. 5, 1959. No underwriting is involved. The proceeds are to be used for working capital.—V. 188, p. 946.

**Black Hills Power & Light Co.—Stock Dividend—**

The FPC has authorized this company to issue additional shares of its \$1 par value common stock.

The company will use the stock for conversion of its outstanding 4.56% cumulative preferred stock and as a 2% stock dividend on its outstanding common stock. The company said it had 33,325 shares of 4.56% cumulative preferred stock and 313,236 shares of common stock outstanding on Oct. 31, 1958. The preferred stock is convertible into common stock at the rate of 1.02 shares of common for each preferred share.

The company said that if all outstanding shares of the preferred stock are converted rather than redeemed, it will be required to issue about 33,033 shares of common stock. In order to meet the 2% stock dividend, the company will issue 6,945 shares.—V. 189, p. 478.

**Blaw-Knox Co.—Proposed Purchase—**

See Actna-Standard Engineering Co. above.—V. 189, p. 43.

**Bobbie Brooks, Inc., Cleveland, Ohio—Stock Offered—**

Bache & Co. on Feb. 5 headed an underwriting syndicate which offered 250,000 shares of capital stock (no par) at a price of \$11.50 per share, marking the first public sale of the company's stock. Of the total number of shares offered, 100,000 shares are being sold by the company and 150,000 shares by Maurice Saltzman, President of Bobbie Brooks, Inc., and his wife, who will continue to own a majority of the capital stock of the company.

PROCEEDS—Net proceeds from the sale of the 100,000 shares of stock will be added to the company's working capital which may be used in part, subsequently for proposed consolidation and modernization of certain facilities.

LISTING—The company intends to apply for listing of its capital stock on the American Stock Exchange.

BUSINESS—Bobbie Brooks, Inc. and its subsidiaries are engaged in the manufacture of girls' and women's fashion apparel. The company produces, primarily for the 15 to 29 year age group, popular priced sportswear, playclothes, dresses, skirts, sweaters, blouses and suits. The company sells to over 5,000 stores throughout the United States. It has six plants located in four geographical areas: Cleveland, Ohio; West Helena, Arkansas; Montgomery, Jersey Shore and Lock Haven in North Central Pennsylvania, and Bellaire, Ohio.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*Notes of subsidiaries	\$301,931	
*Non-interest-bearing notes		200,000
Capital stock (no par)	\$1,300,000 shs.	\$609,664 shs.

\*These notes were issued in connection with the acquisition of the West Helena, Arkansas and Bellaire, Ohio plant properties and are secured by a trust deed and mortgages covering such properties. The notes bear interest rates of 4% to 5 1/2% and are payable in monthly installments totaling not more than \$3,805 in any one month, with maturities between 1966 and 1972.

† These notes are payable in four semi-annual instalments of \$50,000, the final instalment being due Nov. 1, 1960. These notes are secured by 500,000 shares of capital stock of the company registered in the name of the company and by insurance policies on the life of Maurice Saltzman, which have been deposited under a pledge and escrow agreement. The notes represent the balance of the purchase price of 50% of the then outstanding capital shares of the company purchased by it from former shareholders in 1953, and the 500,000 shares represent the 50% stock interest so purchased. Upon final payment of the notes, the 500,000 shares are to be returned to the company and retired. In the event of a default by the company, the shares may be sold and the proceeds used to retire the notes.

‡ The company is considering the adoption of a restricted stock option plan with an initial reservation of up to 30,000 shares. The details of such a plan have not been developed and the persons to whom such options may be granted have not been designated (except that Mr. Saltzman is not to be one of such persons).

§ Exclusive of the 500,000 shares referred to in note (†).

UNDERWRITERS—The underwriters named below, have made a firm commitment to purchase severally and not jointly from the company and the selling shareholders the respective numbers of shares of capital stock set forth below:

	Shares		Shares
Bache & Co.	75,000	Joseph, Mellen & Miller, Inc.	2,200
A. C. Allyn & Co., Inc.	8,000	Livingston Williams & Co. Inc.	2,200
Bacon, Whipple & Co.	6,000	McDonald & Co.	6,000
Ball, Burge & Kraus	4,000	Wm. J. Mericka & Co., Inc.	2,200
Bateman, Eichler & Co.	6,000	Merrill, Turben & Co., Inc.	4,000
Bear, Stearns & Co.	8,000	Paine, Webber, Jackson & Curtis	12,000
Blair & Co., Inc.	8,000	Prescott, Shepard & Co., Inc.	6,000
Alex. Brown & Sons	8,000	Saunders, Stiver & Co.	4,000
Brush, Slocumb & Co.	6,000	L. J. Schultz & Co.	2,200
Crowell, Weedon & Co.	6,000	Shearson, Hammill & Co.	8,000
Crittenden, Podesta & Co.	4,000	Shields & Co.	8,000
The First Cleveland Corp.	4,000	Edward N. Siegler & Co.	2,200
Francis I. DuPont & Co.	8,000	William R. Staats & Co.	8,000
Emanuel, Deutch & Co.	4,000	Stein Bros. & Boyce	6,000
Fulton Reid & Co., Inc.	4,000	Watling, Lerchen & Co.	6,000
Goodbody & Co.	6,000		
Hirsch & Co.	4,000		
Howard, Well, Labouisse, Friedrichs & Co.	4,000		

**Boston Mutual Life Insurance Co.—Large Contract—**

Everett H. Lane, President of this company, on Feb. 4 announced that the Massachusetts State Employees' Group Insurance Commission has awarded to the Boston Mutual the contract for group life insurance and accidental death coverage for 35,000 employees of the Commonwealth of Massachusetts. The contract is for a three-year period and represents a coverage of approximately \$70,000,000. The Boston Mutual was awarded the original contract in 1956.

The rate under the new contract is reduced substantially. During the prior three-year period the Boston Mutual paid dividends of over \$538,000 to the Commonwealth of Massachusetts on the group policy.—V. 186, p. 837.

**Botany Mills, Inc.—Merger Discussions Terminated—**

Discussions exploring the advantages of a merger between this company and F. L. Jacobs Co., have been terminated because there appeared to be "no mutuality of interest," A. M. Sonnabend, Botany Chairman and President said on Feb. 2.

Preliminary explorations had been made by the two companies toward a possible merger, but further study by Botany executives indicated that such a merger would not be in the best interests of Botany and its stockholders. See also V. 189, p. 599.

**Bowmar Instrument Corp.—Notes Sold—**

The recent offering of \$300,000 6% five-year subordinated notes was quickly completed by Fulton, Reid & Co. For details, see V. 189, p. 599.

**Brooklyn Union Gas Co.—Reports Higher Net—**

Year Ended Dec. 31—	1958	1957
Net income	\$6,857,000	\$6,318,900
Earnings per common share	\$3.17	\$2.92

—V. 189, p. 43.

**Brown-Miller Enterprises, Inc.—Securities and Exchange Commission Suspends Stock Offering—**

See Arizona Uranium Corp. above.—V. 183, p. 2179.

**Brown Mineral Research, Inc.—Securities and Exchange Commission Suspends Stock Offering—**

See Arizona Uranium Corp. above.—V. 183, p. 2894.

**B. S. F. Co.—Merger Discussions Dropped—**

See Development Corp. of America below.—V. 187, p. 2546.

**Buckeye Corp.—Diversifies Into TV and Movie Industry through Three New Acquisitions—**

In a further move of diversification, the directors announced on Feb. 2 the formation of a full scale entertainment division through three major acquisitions. This puts Buckeye, through its new division, in a position of being producer, distributor and owner of certain feature films, TV series and commercial-educational films for both television and movie theatres throughout the country.

The first of these acquisitions is Pyramid Productions, Inc., New York, N. Y., specializing in television series productions among which are such successes as The Big Story, Decoy and Treasury Men in Action. Currently they are in production on a new series of 39 episodes, entitled Deadline. All Pyramid series are of documentary nature and are based on actual case histories.

The second acquisition is Flamingo Television Sales, Inc., New York, N. Y., which in addition to current distribution contracts, also owns certain property rights in feature pictures for TV and theatre distribution as well as certain TV series. Riffifi, Mr. Hulot's Holiday and Citizen Soldier series are among the more prominent of these films.

Buckeye's third acquisition consists of the purchase of \$1,000,000 of property rights in five TV series from Essex-Universal Corp., New York, N. Y. The film series involved are distributed by Flamingo. Buckeye is acquiring these property rights because of the substantial distributors share already held by Flamingo. These series include Grand Old Opry, O.S.S., and The Western Serials (known as such in the trade).

To further broaden the activities of the newly formed entertainment division, Buckeye also announced that negotiations are in progress with a fourth company, a major producer of commercial, industrial and educational films for moving picture and TV exhibition.

These acquisitions were made in the main through the issuance of new 5% convertible preferred of \$10 par value recently authorized by the Buckeye stockholders. Also involved are certain contingent payments in cash and preferred stock based on future earnings of the properties involved in the agreement with Essex-Universal Corp.

The effective date of these acquisitions by Buckeye is Jan. 1, 1959.—V. 188, p. 1714.

**California Life Insurance Co., Oakland, Calif.—Nemerov Elected Chairman Following Change in Control—**

B. N. Nemerov of Minneapolis, Minn., has been elected Chairman of the Board of Directors, it was announced on Jan. 29 by Orville F. Paris, President.

Mr. Nemerov, a prominent real estate investor in the midwest, is head of a group of investors who recently purchased the controlling interest in California Life from the Laundry Workers International Union. The purchase, for \$1,225,000, was consummated through sealed bid procedure, believed to be unique in the insurance business.

In addition to Mr. Nemerov, other new directors include M. D. Van Wagoner, former Governor of Michigan, currently active in the investment business and a director of many prominent companies, and G. W. Lalone, Senior Vice-President of the First National Bank of Minneapolis. Other members of the board are: Theodore Glasrud, prominent attorney-at-law in St. Paul, Minn.; Norman R. Liebling, attorney, Freeman, Liebling, Adelman & Watson, Chicago, Ill.; Daniel W. Levine, President, Federal Engineering Co., Detroit, Mich.; and W. C. Rusk, Secretary-Treasurer, California Life Insurance Co.—V. 183, p. 206.

**California Water Service Co.—Plans Stock Split—**

The directors on Jan. 28 declared a quarterly dividend of 60c per share and a 5% stock dividend, both payable on Feb. 16 to common shareholders of record Jan. 30.

At the same meeting the board also voted to issue two shares of common stock for one share presently owned. The annual dividend there will be at the rate of \$1.20 on the new shares issued, it was explained.

Actions of the board with regard to the stock are subject to the approval of appropriate regulatory bodies, including the California P. U. Commission.

These stock changes would then become effective immediately following the annual meeting of company shareholders, scheduled for March 18, 1959.

The number of shares of common stock outstanding is now 556,472.

There were 9,067 shareholders at the end of 1958, of whom almost 85% live in California.

Frank F. Walker, a general partner in Dean Witter & Co., has been elected a director to succeed Paul L. Davies, resigned.

Mr. Walker is also a director of Kaiser Aluminum & Chemical Corp., Varian Associates and California Ink Co., Inc.—V. 186, p. 2903.

**Canadian Homestead Oils Ltd.—Correction—**

Consolidated gross income from all sources for the six months ended Nov. 30, 1958 (not Sept. 30 as previously stated), amounted to \$888,421 including \$209,658 from the sale of oil and gas. After allowing \$342,540 for depreciation, depletion, etc. the company showed an operating loss of \$257,366 for the period. Cash generated from operations in the amount of \$85,174 is available for further acquisition, exploration and development, E. H. LaBorde, President, stated. See also V. 189, p. 479.

**Canadian Pyrites Ltd.—Applies for Exemption Order**

This company has applied to the SEC for an exemption order under the Investment Company Act permitting its sale of certain property located in Canada to du Pont Co. of Canada, Ltd. for \$2,510; and the

Commission has issued an order giving interested persons until Feb. 17, 1959, to request a hearing thereon. Canadian Pyrites is an affiliate of Delaware Realty & Investment Co. and Christiana Securities Co., registered investment companies; and du Pont of Canada is presumably controlled by such investment companies. The property involved consists of some 64 acres located in the southern part of the Algoma District of the Province of Ontario.

**Canal-Randolph Corp. — Registers Exchange Offer With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Jan. 28, 1959, covering 816,721 shares of its \$1 par common stock. According to the prospectus, the company proposes to offer to purchase shares of common and preferred stock of United Stockyards Corp. (at a price to be supplied by amendment), and/or, at the option of the holder, to exchange shares of United for shares of Canal-Randolph. The rate of exchange also is to be supplied by amendment. The Canal-Randolph offer is subject to various conditions, including certain limitations on the number of shares which Canal-Randolph shall be permitted to issue under varying conditions. The prospectus lists New York Hanseatic Corp. and Rea Brothers, Ltd., as underwriters. Under agreements with these underwriters, New York Hanseatic has agreed to acquire, under certain circumstances, not in excess of 162,500 shares of Canal-Randolph common; and Rea Brothers has agreed to purchase a maximum of 110,500 shares. The purpose of the purchase and exchange offer is to acquire an interest in United. In the event the offer is consummated, it is the present intention of Canal-Randolph to operate United as a subsidiary. The businesses of the two companies are said to be related. United and its subsidiaries own substantial amounts of real estate which are not used in connection with their businesses and are available for development. It is intended that the real estate experience of Canal-Randolph be used in development thereof. Canal-Randolph is engaged in the real estate investment and development business. United, also of Chicago, and its subsidiary corporations operate 12 public stockyards which facilities are maintained for the reception of livestock for sale and shipment.—V. 188, p. 2027.

**Ceco Steel Products Corp., Cicero, Ill. — Files With Securities and Exchange Commission—**

The corporation on Jan. 29 filed a letter of notification with the SEC covering 1,379 shares of common stock (par \$10) to be offered to 68 employees selected by the Board of Directors of the company pursuant to an Optional Partial Stock Bonus Plan at the fair market value (\$29.73 per share). There will be no proceeds received by the company.—V. 187, p. 2115.

**Calvert Drilling, Inc.—Registers Rights Offering With Securities and Exchange Commission—**

This company, which is located at 204 South Fair Street, Olney, Ill., on Jan. 30 filed a registration statement with the SEC covering 100,012 shares of common stock. The company proposes to offer this stock for subscription by its common stockholders at the rate of one new share for each five shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. W. E. Hutton & Co. is listed as the principal underwriter. The company is engaged in acquiring leases on prospective, semi-proven and proven oil and gas properties for exploration and development thereof, and in the production and sale of crude oil and natural gas from these properties. It is also engaged in drilling oil and gas wells for others on a contract basis.

Net proceeds of the sale of its stock will be added to the company's general funds to provide greater resources for the development of producing properties for general corporate purposes. It is contemplated that approximately \$1,000,000 will be required to drill and complete wells on the company's leases in northwest Oklahoma.

**Central-Illinois Securities Corp. — To Change Name And Increase Authorized Capitalization—**

The stockholders on Feb. 24 will vote on changing the corporate name of this corporation to Central Securities Corp. and on increasing the authorized preference stock from 227,467 shares to 500,000 shares and the authorized common stock from 1,300,000 shares to 1,500,000 shares, par \$1.

There are presently outstanding 156,198 shares of convertible preference stock, without par value, consisting of 120,000 shares of \$1.50 cumulative convertible preference stock and 36,198 shares of non-cumulative convertible preference stock, \$1.40 series A, both having a stated value of \$25 per share. Of the common stock, there are presently outstanding 915,736 shares.—V. 188, p. 1715.

**Central Securities Corp.—Proposed New Name—**

See Central-Illinois Securities Corp. above.

**Chemtron Corp.—Forms German Catalyst Affiliate—**

Formation of a German affiliate to handle its complete line of Girdler specialty catalysts in Europe was announced on Feb. 1 by this corporation.

The new firm, Girdler-Suedchemie Katalysator G.m.b.H., is owned jointly by Chemtron and Sued-Chemie A. G., Munich.

Charles J. Haines, Chemtron President, said operations of Girdler-Suedchemie Katalysator will be headquartered in Munich, and will be affiliated with Girdler Catalysts, Louisville, Ky., a unit of Chemtron's Chemical Products Division. Girdler catalysts is a leading U. S. producer of specialty catalysts for the petroleum, petrochemical, chemical, edible oil, pharmaceutical and related industries. Through this affiliation its products and technical services will become available in many areas of the world including Europe, the Near East and Africa.

Chemtron, in addition to producing specialty catalysts and other chemical products, is active in a number of U. S. industrial fields including industrial and medical gases and equipment, welding fittings for industrial piping, oil field services, custom forgings, and the design, engineering and construction of plants and equipment for chemical, petroleum and gas process industries. The firm has other ties to German industry including Atlas Deutsch-Amerikanische Oel-felddienst G.m.b.H., Kild, affiliated with Chemtron's Perforating Guns Atlas Corp. subsidiary, Houston, Texas; and a marketing agreement recently completed between J. Meissner, Cologne, chemical process firm, and Chemtron's Girdler Construction Division, Louisville, Ky.

Sued-Chemie is a manufacturer of activated clays, natural clay catalysts, sulphuric acid, superphosphate, carbon bisulfide and other chemicals. Founded in 1857, Sued-Chemie is one of the oldest German chemical firms. Justus von Liebig, one of the foremost chemists of his time, was a member of the original board of directors. Sued-Chemie is a pioneer in the activated clay industry and today exports its products to more than 50 countries.

In addition to activated clay and other products of which bentonite is a raw material, Sued-Chemie produces sulphuric acid, carbon bisulfide and superphosphate in its three plants. Recently it introduced a line of catalysts based on montmorillonite and used for alkylation, dehydration, isomerization and polymerization in petrochemical process industries.—V. 189, p. 479.

**Chesapeake & Ohio Ry.—January Earnings Higher—**

Month of January 1959 1958

Gross income \$28,899,000 \$29,740,000

Net income 3,617,000 2,927,000

Earnings per share on common \$0.44 \$0.36

This company on Jan. 29 announced its overnight "highball" piggyback service in special freight trains will start in February between Chicago and Detroit and between Chicago and Cincinnati.

The railroad announced last November it would begin its initial venture into piggyback operations early this year.

Fifty 85-foot flatcars will speed highway trailers on fast schedules both ways on both routes. Each flatcar will carry two over-the-road trailers.

The company is continuing to develop Railvan, its own combination vehicle with two sets of retractable wheels, designed to travel on rails and highways.—V. 189, p. 600.

**Chicago, Rock Island & Pacific RR.—Bids Feb. 24—**

Bids will be received by the company at 136 West Van Buren Street, Chicago 5, Ill., up to noon (CS) on Feb. 24 for the purchase from it of \$5,130,000 equipment trust certificates maturing semi-annually from

Aug. 15, 1959 to Feb. 15, 1974, inclusive. No bids to be less than 99%. The net proceeds from these certificates will finance in part acquisition of eight new 1,750 h.p. Diesel-electric locomotives and 600 new box cars, estimated to cost about \$6,840,000.—V. 189, p. 600.

**C. I. T. Financial Corp.—Debentures Authenticated—**

The Chemical Corn Exchange Bank has authenticated and delivered the corporation's 4% debentures due Jan. 1, 1979 for which it has been appointed trustee, paying agent and registrar.—V. 189, p. 343.

**Columbia Gulf Transmission Co.—To Expand—**

See New York State Natural Gas Corp. below.—V. 189, p. 147.

**Commonwealth Income Fund, Inc., San Francisco, Cal.—Registers With Securities and Exchange Commission—**

This investment company filed with the SEC an amendment on Feb. 2, 1959 to its registration statement covering an additional 700,000 shares of common capital stock, \$1 par value.—V. 186, p. 1844.

**Community Public Service Co.—Stock Dividend—**

The FPC has granted this company authority to issue 410,624 shares of capital stock, par value \$10. The company will issue the additional stock to its existing stockholders on a three for two basis. The company said the issue will enable it to restate capital by transferring certain funds from the capital and earned surplus accounts to the capital account. In addition, Community Public Service said the proposed action will increase the marketability of its capital stock and thereby benefit both the company and its stockholders on future financing.

In its application, the company said it had 821,247 shares of \$10 par value capital stock outstanding and that it will increase the authorized capital stock from 1,250,000 shares to 2,000,000 shares.—V. 189, p. 148.

**Compania Salitrera de Tarapaca y Antofagasta—Partial Redemption—**

The company has called for redemption on Jan. 2, last \$232,800 of its 5% debentures due Jan. 2, 1959, series 1, 2 and 4; 5% debentures due Jan. 2, 1959, series 6 and 8; 5% debentures, due Jan. 2, 1971, series 9 and 10; 5% debentures, due Jan. 2, 1972, series 11 and 5% debentures, due Jan. 2, 1975, series 12 and 13; various debentures at 100% plus accrued interest. Payment will be made at the Schroder Trust Co., 57 Broadway, New York, N. Y. or at the company's office, Santiago, Chile.—V. 186, p. 2472.

**Consolidated Retail Stores, Inc.—Merger Approved—**

See Sun Ray Drug Co. below.—V. 188, p. 2244.

**Consolidated Sun Ray, Inc.—New Name—**

See Sun Ray Drug Co. below.

**Consolidated Telephone Co.—To Redeem Pfd. Stock—**

The company has called for redemption on Jan. 31, 1959, all of its outstanding 5 1/2% convertible preferred stock at \$11.50 per share, plus dividends of 13 3/4% per share. Payment will be made at the City National Bank & Trust Co., Chicago, Ill.—V. 182, p. 7.

**Consolidated Water Power & Paper Co.—Secondary Offering—**

A secondary offering of 21,000 shares of common stock (par \$12.50) was recently made by Loewi & Co., Milwaukee, Wis. The offering was completed.—V. 186, p. 2367.

**Continental Can Co., Inc.—To Redeem Pfd. Stock—**

The corporation has called for redemption on Feb. 20, 1959, all of its outstanding \$4.50 cumulative convertible second preferred stock at \$105 per share, plus dividends of 63 3/4% per share. Payment will be made at the Bankers Trust Co., 16 Wall St., New York 15, N. Y. Preferred stock may be converted into common stock at the rate of one share per preferred to Feb. 16, 1959, inclusive.

A group headed by Goldman, Sachs & Co. and Lehman Brothers has agreed to purchase through Feb. 16 shares of the second preferred at a flat price of \$106.15 a share less transfer tax.—V. 188, p. 2740.

**Corn Products Co.—Unlisted Trading Requested—**

The Pacific Coast Stock Exchange has applied to the SEC for unlisted trading privileges in the common stock of this company; and the Commission has given interested persons until Feb. 13, 1959, to request a hearing thereon.—V. 189, pp. 148, 344, and 480.

**Crane Co., Chicago, Ill.—New Management Slate—**

Management will submit 11 nominees for the board of directors to shareholders on March 26, the company announced on Jan. 27. The annual shareholders' meeting will be held on April 28.

Standing for re-election to the board are Neale E. Stearns, Crane President; William L. McKnight, Chairman, Minnesota Mining & Manufacturing Co.; S. M. Roberts, President, C. A. Roberts Co.; Anthony von Wening, President, Basic Products Corp.; Gordon W. Watkins, Chairman, Electric Auto-Life Co.; R. Arthur Williams, President, Standard Railway Equipment Manufacturing Co.; and Mark W. Lowell, Vice-President, Continental Illinois National Bank & Trust Co. of Chicago.

Nominated for places on the board, in addition to the seven incumbent directors, are T. M. Evans, Chairman of H. K. Porter & Co.; Alfons Landa, President of Penn-Texas Corp.; E. A. Locke, Jr., President, Union Tank Car Co.; and R. B. Crane, representing the Crane Family.

Negotiations leading to the enlargement of the board from seven to eleven members have been in progress for several months. The company also announced the resignation of Mr. Lowell as Chairman of the Crane board of directors, effective Jan. 27. He will continue to serve as a director and member of the board's executive committee. The chairman's office remains vacant.—V. 188, p. 1517; V. 183, p. 1108.

**Dallas Lightweight Aggregate Co.—Sells Assets—**

The directors have voted to sell all assets of the company to Texas Industries, Inc., through an exchange of stock, it was announced on Jan. 31.

Holdings of Dallas Lightweight stock will receive three shares of Texas Industries common stock for each four of Dallas Lightweight shares.

The plan of reorganization must be approved by Dallas Lightweight stockholders who will meet Feb. 20. Texas Industries owns 51% of Dallas Lightweight stock.

Texas Industries will transfer 86,250 common shares in exchange for 115,000 outstanding shares of Dallas Lightweight.

Texas Industries said 66,666 shares would be taken from treasury stock and the company would issue 19,584 shares of previously authorized common stock.

Dallas Lightweight Aggregate Co., established in 1952 on Chalk Hill Road, Dallas, is the largest producer of lightweight aggregate in the North Central Texas area. The company has sales of \$347,835 for the six months ended Nov. 30, 1958.

**Delta Foods Corp., Baltimore, Md.—Files With SEC—**

The corporation on Jan. 26 filed a letter of notification with the SEC covering \$200,000 of subordinated promissory notes to be offered in two series, viz: series A 6% payable quarterly, series B 6% compounded twice yearly. They will be offered at par (in denominations of \$100 or any multiple thereof). No underwriting is involved. The proceeds are to be used for working capital.

common stock (par one cent) to be offered in units of \$30 of debentures, six shares of class A stock and one share of class B stock at \$85 per unit. No underwriting is involved. The proceeds are to be used for acquisition of real estate, plans and drawings for a proposed plant and working capital.

**Denver & Rio Grande Western RR.—Equipment Trust Certificates Offered—**

Halsey, Stuart & Co. Inc. and associates on Feb. 5 offered \$2,190,000 of 4% equipment trust certificates, maturing semi-annually, Sept. 1, 1959 to March 1, 1974, inclusive. The certificates, priced to yield from 3.50% to 4.25%, according to maturity, were awarded to the group on Feb. 4 on its bid of 98.0613%.

Salomon Bros. & Futzler bid 98.3073% for the certificates as 4.25%. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 109 flat cars; 115 box cars and 28 covered hopper cars, estimated to cost not less than \$2,520,000. Associates in the offering are: R. W. Pressprich & Co.; Freeman & Co.; McMaster Hutchinson & Co.; and Peters, Writer & Christensen, Inc.—V. 189, p. 601.

**Development Corp. of America—Merger Plans—**

This corporation has dropped its merger discussions with B. S. F. Co. but is discussing a merger with Equity General Corp., subsidiary of the Equity Corp., closed-end investment company.

Maurice Goodman, B. S. F. President, and Arthur Rubloff, Development President, announced that "by mutual consent" the talks on a proposed merger of their two companies had been ended.

Later, David M. Milton, President of the Equity Corp., and Mr. Rubloff jointly announced that the boards of directors of their two companies "have approved the principal terms of an arrangement which will result, after a merger of Development Corp. of America and a subsidiary of the Equity Corp. in a corporation with gross assets estimated at approximately \$25,000,000." It was said terms were now being discussed and will be announced as soon as they become definitive.

Equity Corp. also announced that Equity General Corp. has acquired the assets of Frye Manufacturing Co., Des Moines, Iowa; producer of carbon paper for office machinery, and Southeastern Paper Co., Decatur, Ga., a smaller concern owned by the Frye management. Both transactions were for cash, an Equity Corp., spokesman said, but the terms were not disclosed.

The B. S. F. Co. and Development Corp. merger discussions now discontinued were announced in early December at which time the companies said they had agreed in principle to a merger through an exchange of stock.

Development Corp. of America is a real estate company which through a subsidiary produces roofing and other building materials.

Mr. Rubloff explained that the Equity-Development merger would be effected through an exchange of stock. He declined to discuss exchange ratios but said they were "better than those offered by B. S. F." Mr. Rubloff said Development stockholder approval would be required in the proposed merger and a special meeting would be called as soon as all the details of the merger are settled.—V. 188, p. 245.

**Diamond Gardner Corp.—Two New Directors—**

Thomas J. McHugh and Leo V. Bodine have been elected to the board of directors of this corporation, according to an announcement by Robert G. Fairburn, President.

Mr. McHugh is President of The Atlantic Lumber Co. and Mr. Bodine is Vice-President of Diamond Gardner's Forest, Lumber and Retail Group.—V. 188, p. 1517.

**Dixie Mining Co., Inc., Mineral Springs, N. C. — Files With Securities and Exchange Commission—**

The corporation on Jan. 26 filed a letter of notification with the SEC covering 2,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for acquisition, development, and exploration of mining properties, etc.

**Dominick Fund, Inc.—Proposed New Name—**

See National Shares Corp. below.

**Eastern Stainless Steel Corp.—Plans Stock Split—**

The stockholders on March 31 will consider increasing the authorized common stock from 1,000,000 shares (par \$5) to 3,000,000 shares (par \$2.50) to effect a 2-for-1 split-up.—V. 188, p. 2224.

**Eastern Utilities Associates—Register Rights Offering With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Jan. 30, 1959, covering 96,765 shares of common stock. The company proposes to offer the shares for subscription by holders of outstanding common shares of record March 4, 1959, at the rate of one new share for each 12 shares then held. EUA will fix the subscription price, and the offering will be underwritten pursuant to competitive bidding.

Net proceeds of the stock sale will be used by EUA to make partial prepayment of outstanding short-term bank loans; the proceeds of which were used to pay previously outstanding loans and acquire common stock of EUA's subsidiaries, Brockton Edison Co. and Fall River Electric Light Co., and bonds of another subsidiary, Blackstone Valley Gas & Electric Co., and for general corporate purposes.

The SEC has given interested persons until Feb. 16, 1959, to request a hearing on the foregoing proposal of Eastern Utilities Associates. The Association at 49 Federal St., Boston, Mass., will up to 11 a.m. (EST) on March 4 receive bids for the purchase from it of such of the 96,765 additional common shares as are not purchased through exercise of the subscription warrants above referred to.—V. 189, p. 148.

**Eastman Kodak Corp.—Antitrust Suit Filed—**

Movie Color, Ltd., a British concern, filed a \$75,000,000 anti-trust action on Jan. 22 in Federal Court in New York, N. Y., against the Eastman-Kodak Corp. and two other companies charging monopoly and restraint of trade in motion picture color film.

The other two defendants were Technicolor, Inc. and the latter, wholly-owned subsidiary, and Technicolor Motion Picture Corp. The British company said it had been forced into liquidation because the defendants had conspired to suppress in this country a French color film process that it controlled.—V. 188, p. 2741.

**El Paso Natural Gas Co.—To Expand Facilities—**

The FPC has granted this company temporary authority to construct and operate facilities, at an estimated cost of about \$867,000, to enable it to acquire additional supplies of natural gas in Lea County, N. M.—V. 188, p. 2351.

**Electro-Voice, Inc.—Stock Offered—**

An underwriting group headed by F. S. Moseley & Co. on Feb. 4 offered, for public sale 150,000 shares of common stock (par \$2) at \$16 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Of the stock offered, 75,000 shares are being sold for the account of certain selling stockholders who will receive all of the net proceeds thereof. These sellers, as a group, will continue to own more than 59% of the outstanding shares after this sale.

The other 75,000 shares are being sold by the company; net proceeds will be added to general funds for use in retiring short-term loans and in connection with proposed additions to production, engineering and research facilities. Cost of the improvements is estimated at \$450,000.

BUSINESS—Electro-Voice was formed in 1930. Its products include microphones, phonograph pickup cartridges, high fidelity speakers and speaker enclosures, and public address loudspeakers. Executive offices and principal manufacturing facilities are located in Buchanan, Mich.

EARNINGS—Consolidated net sales of the company for the nine months ended Nov. 30, 1958 were \$8,493,419 and consolidated net income

was \$415,826, equal to \$1.04 per share, compared with \$7,190,962 and \$281,588, or 72 cents per share, in the corresponding period of 1967.

**DIVIDENDS**—Although nominal cash dividends have been paid in each year since 1950, the company proposes to continue its general policy of retaining earnings to finance additional business as long as necessary. Therefore, the company does not expect to pay a cash dividend in 1959.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4 1/2% promissory notes due serially in semi-annual installments of \$25,000 each	\$500,000	\$450,000
Common stock (par \$2)	\$600,000 shs.	473,650 shs.
Of which 35,000 shares are reserved for issuance pursuant to "Restricted Stock Option Plan."		

**UNDERWRITERS**—The names of the principal underwriters of the capital stock being offered and the percentages of the shares which each has severally agreed to purchase from the company and from the selling stockholders are as follows:

F. S. Moseley & Co.	26.0	Hemphill, Noyes & Co.	4.5
Eastman Dillon, Union Securities & Co.	10.0	Lee Higson Corp.	4.5
Faive, Webber, Jackson & Curtis	10.0	Blunt Ellis & Simmons	2.5
Dean Witter & Co.	10.0	Estabrook & Co.	2.5
A. C. Allen & Co., Inc.	4.5	Hickey & Co.	2.5
A. G. Becker & Co., Inc.	4.5	John C. Legg & Co.	2.5
Clark, Dodge & Co.	4.5	Rodman & Reinshaw	2.5
First of Michigan Corp.	4.5	Bateman, Eichler & Co.	1.5
		Albert McCann Securities Co., Inc.	1.5
		Chas. W. Scranton & Co.	1.5

**Electronic Communications, Inc.—Miller a Director**

Duncan Miller of New York City has been elected a director of this corporation. He is a Vice-President of the investment banking firm of Laird & Company, Corporation, of Wilmington, Del.—V. 189, p. 601.

**Elkin Management Co., Los Angeles, Calif.—To Purchase Insurance Agency**

This investment company has filed an application with the SEC seeking an exemption order under the Investment Company Act permitting its purchase for \$1,200 of an insurance agency known as M. V. Robinson Agency, San Gabriel, Calif.; and the Commission has given interested persons until Feb. 16, 1959, to request a hearing thereon. The insurance agency is owned by M. V. Robinson, a director and shareholder of Elkin Management. In addition to payment of the \$1,200, Elkin Management proposes to pay Mr. Robinson a flat salary in return for which he will continue to manage the insurance business, which will then be operated as an unincorporated division of Elkin Management.

**Emerite Corp., Jackson, Miss.—Files With SEC**

The corporation on Jan. 19 filed a letter of notification with the SEC covering 250,000 shares of series 3 common stock (no par) to be offered at \$1 per share for subscription by stockholders on the basis of one share of series 3 stock for each three shares of series 1 and/or series 2 common stock held (with an oversubscription privilege); rights to expire 30 days from offering date. No underwriting is involved. The proceeds are to be used for working capital.—V. 185, p. 610.

**Emerson Radio & Phonograph Corp.—Awarded Air Force Contract**

This corporation on Feb. 4 announced that a pilot production contract amounting to more than \$2,000,000 has been awarded to its Government Electronics Division by the U. S. Air Force, Air Materiel Command, Wright Field, Ohio, for the fabrication of a Radar Altimeter.

In reporting the receipt of this important contract, George Rappaport, Emerson's Government Electronics Division Vice-President for Marketing, further revealed that this program, which utilizes an Emerson developed system, constitutes a marked breakthrough in the state of the art of radar altimeter for high performance aircraft.

According to Mr. Rappaport, Emerson's work in the field of radar and radio altimetry has rapidly become a major product line of its Government Electronics Division with considerable work currently under way on altimeters for Army aviation and Navy high performance aircraft.—V. 189, p. 148.

**Equity General Corp.—Proposed Merger**

See Development Corp. of America above.—V. 184, p. 1476.

**Erie RR.—Sells National Carloading Unit**

H. W. Von Willer, President of the Erie RR. and E. S. Marsh, President of the Aitchison, Topeka & Santa Fe Ry., on Jan. 26 jointly announced that negotiations have been completed for the sale of all of the capital stock of National Carloading Corp., a freight forwarding subsidiary owned by the Erie.

The sale was made to Chanslor-Western Oil & Development Co., a wholly-owned subsidiary of the Santa Fe. The selling price was not disclosed.—V. 189, p. 148.

**Ero Manufacturing Co., Chicago, Ill.—Files With SEC**

The company on Jan. 23 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered at a price not to exceed an aggregate of \$100,000, through Straus, Blosser & McDowell, Chicago, Ill. The proceeds are to go to a trust of which Howard F. Leopold is trustee.—V. 188, p. 1394.

**Esso Research & Engineering Co.—Research Contract**

A new unit of scientists has been organized by this company to conduct advanced research on super rocket fuels under a contract awarded by Army Ordnance. It was announced on Feb. 2.

The \$1,264,000 one-year contract is on a cost, non-profit basis. The objective is to develop improved solid propellants.

The company was selected last Fall by the Defense Department's Advanced Research Projects Agency (ARPA) for this key role as part of a broad new program to perfect superior solid fuels. At that time, ARPA authorized the military services to negotiate contracts in this field with Esso Research and three chemical concerns. The firms were picked from among some 30 companies, principally because of scientific talent, management and facilities.

Esso Research is the scientific affiliate of Standard Oil Co. (New Jersey). Previous company research led to the first synthetic jet lubricant approved by both the U. S. and British air forces. The firm also made major contributions in the field of ramjet engines and fuels, smoke generators and fog dispersal techniques.

The company recently participated in the development of all-synthetic heavy-duty military tires made of butyl rubber which the firm invented.—V. 187, p. 775.

**Evans Grocery Co., Gallipolis, Ohio—Files With SEC**

The company on Jan. 19 filed a letter of notification with the SEC covering \$28,661.50 principal amount of 6% 10-year debentures to be offered to employees pursuant to the Employee Savings Plan at par. No underwriting is involved.—V. 187, p. 327.

**Ethodont Laboratories, Inc.—Statement Withdrawn**

The registration statement filed with the SEC on Feb. 20, 1958, covering 300,000 shares of common stock (par \$5), was withdrawn on Oct. 30, 1958. See also V. 187, p. 988.

**Fairbanks, Morse & Co.—Landa Named Chairman**

Alfonso Landa, President of Penn-Texas Corp., on Jan. 28 was named Chairman and Chief Executive Officer of Fairbanks, Morse & Co.

Mr. Landa succeeds Col. Robert H. Morse, Sr., who is 80 years old and who had held the post off and on for many years. Col. Morse currently becomes Chairman-emeritus. Robert H. Morse, Jr., continues as President.

Mr. Landa said the executive change was prompted by the need for Penn-Texas Corp. to take a more active part in running the business of Fairbanks-Morse.

He said Penn-Texas is in the process of obtaining some \$7,000,000 from a stock issue, most of the stock going to present Penn-Texas holders through subscription rights.

"It's only fair they hold us accountable for the profits and prosperity of Fairbanks since the money is going to pay for our purchase of Fairbanks stock," Mr. Landa explained.—V. 188, p. 1517.

**Federated Department Stores, Inc.—Plans Expansion**

This corporation has an expansion program involving 10 major projects, Fred Lazarus, Jr., Chairman of the Board, disclosed on Feb. 2. Mr. Lazarus made this announcement after Federated's Cincinnati division, Shillito's, revealed plans on Feb. 1 for a new 150,000 square-foot branch store in southern Ohio's first regional shopping center, opening in 1960.

"While most of our projects now under way involve suburban branches, two of the largest are expansions of downtown parent stores," Mr. Lazarus said. "Thus, they continue our policy of developing a combination of strong downtown stores and strong suburban branches."

Federated, the nation's largest department store group with approximately \$650 million of sales in 41 stores, expects to finance its present expansion program without issuing any new securities.

Seven Federated projects that are scheduled for completion or partial occupancy this year and next will add over a million square feet of retail facilities. Three other projects are in various stages of development and scheduled for later completions.—V. 188, p. 444.

**Fiber Craft, Inc.—Financing Completed—Dayton Co., So. Miami, Fla., on Jan. 26 announced that the underwriting on the common stock of Fiber Craft, Inc. has been completed and that a free trading market is now maintained.**

Thomas C. Bennett, Jr., President, on Jan. 10 said in part: "After considerable engineering, this company has completed a set of molds for its new 21-foot models. These boats will be both inboard and outboard.

"Production has been started on fiberglass animal cages. "In addition, Fiber Craft is now molding fiberglass fighting chairs for big game fishermen and is presently negotiating with a large, well-known wholesale house who is interested in becoming national distributor for these chairs. Meantime, engineering is designing several other products to be placed in production shortly."

**Fidelity Capital Fund Inc.—Stock Offered—A total of 1,000,000 shares of \$1 par value capital stock were offered publicly on Feb. 3 at a price of \$12 per share through Hornblower & Weeks, Chicago, Ill., and The Crosby Corporation, Boston, Mass., as distributors for the fund, on a when, as, and if issued basis in their respective territories.**

The public offering price is subject to reduction, however, for larger amounts as follows: On purchases of at least \$25,000 but less than \$50,000, \$11.68 per share; on purchases of at least \$50,000 but less than \$100,000, \$11.58 per share; on purchases of at least \$100,000 but less than \$200,000, \$11.38 per share; and on purchases of over \$200,000, \$11.26 per share.

**BUSINESS**—This Fund is a diversified open-end investment company with primary emphasis on capital appreciation possibilities. Its investment advisor is Fidelity Management & Research Co., which is currently investment advisor to Fidelity Fund, Inc., and Puritan Fund, Inc.

The Fund is a Massachusetts corporation organized on Dec. 18, 1957. The Fund has only one class of securities—shares of capital stock of \$1 par value—of which 2,000,000 are authorized.—V. 189, p. 344.

**First Deer Valley Land Co.—Statement Effective**

The registration statement filed with the SEC on Dec. 3, 1958 by nine Deer Valley companies, all located in Phoenix, Ariz., covering an aggregate of 3,610,757 shares of common stock, became effective on Jan. 12.—V. 188, p. 2462.

**First Lumber Corp.—Inaugurates Expansion Program**

Having drawn up plans for expansion and diversification, justified by consistent progress, the corporation became a publicly-owned corporation on the closing day of business of 1958.

A check for \$300,000 was presented on Jan. 9 to President Frank Malina by Herbert Singer, senior partner of Singer, Bean and Mackie, in the presence of George Cherry, Vice-President and Trust Officer of the Meadow Brook National Bank of Nassau County, N. Y., which acted as transfer agent.

Singer, Bean and Mackie, Inc., securities firm located in New York City, was the underwriter for this first block of over-the-counter stock. Following SEC registration, the issue was reported fully subscribed on Jan. 2, 1959. The stock was offered publicly at \$6 per share.

The First Lumber Corp., with principal executive and sales offices in New York, is manufacturing lumber and wood products and maintains plants in Newport, Ore.; Arcata, Calif.; Albert Lea, Minn. In the West, First Lumber has its sales offices in Eugene, Ore. Founded in February, 1956, First Lumber Corp. recorded a volume business in excess of \$8,000,000 this past year.—V. 189, p. 345.

**Florida Builders, Inc.—Statement Withdrawn**

The registration statement filed with the SEC on Dec. 1, 1958, covering \$4,000,000 of 6% 15-year sinking fund subordinated debentures and 40,000 shares of common stock, to be offered in units of \$100 principal amount of debentures and one share of common stock, was withdrawn on Jan. 7. See also V. 188, p. 2352.

**Franklin Atlas Corp.—Hearing Postponed**

The SEC has authorized a postponement from Feb. 23 to 25, 1959, of the hearing in the Commission's New York Regional Office on the question whether an order of the Commission's temporarily suspending Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed stock offering by this corporation should be vacated or made permanent. See also V. 188, p. 2642.

**Fulton Bag & Cotton Mills—Changes Name**

This company last month shortened its name to Fulton Cotton Mills, Inc. It stopped making textile bags in December and now concentrates on weaving and finishing of industrial cotton fabrics, Clarence E. Elsas, President, said. It also makes canvas tents and tarpaulins and furniture pads.—V. 187, p. 1432.

**Fulton Cotton Mills, Inc.—New Name**

See Fulton Bag & Cotton Mills, Inc. above.

**(R. E.) Funsten Co.—To Redeem Pfd. Stock**

The company has recently called for redemption on Jan. 2, last, of its outstanding 4 1/2% cumulative convertible preferred stock at \$55 per share, plus accrued dividends. Payment will be made at the St. Louis Union Trust Co., St. Louis, Mo.—V. 187, p. 1313.

**Garlock Packing Co.—Issues New Booklet**

A new bulletin—AD-148—dealing with the design and application of "O" rings has just been published by this company. The 20 page booklet discusses materials of construction, dynamic and static applications, use of back-up or non-extrusion rings, and groove design for this style of packing.—V. 188, p. 246.

**Gas Industries Fund, Inc.—Asset Value Up 36%**

For the quarter ended Dec. 31, 1958, James H. Orr, President, announced that the Fund's per share net asset value increased from \$10.77 per share a year ago to \$14.43. This, he said, is an increase of 36% after adjustment for the securities profits distribution made to shareholders.

Mr. Orr reported that Gas Industries Fund, a mutual fund with investments in all forms of energy, expects that the natural gas pipeline expansion will receive fresh impetus now that the Supreme Court has reversed the Court of Appeal's "Memphis decision." The Supreme

Court ruled that natural gas pipeline companies have the right to change their rates, subject to review by the Federal Power Commission.—V. 188, p. 851.

**General Acceptance Corp.—Secondary Offering—A secondary offering of 19,263 shares of common stock (par \$1) was made on Jan. 22 by Blair & Co. Inc., and Scherck, Richter Co., at \$17.75 per share, with a dealer's concession of 45 cents per share. The offering was oversubscribed.—V. 188, p. 2462.**

**General Public Utilities Corp.—Bank Borrowings**

This corporation has applied to the SEC for authorization to effect some \$15,000,000 of borrowings and reborrowings from commercial banks from time to time during the period ending March 31, 1960; and the Commission has given interested persons until Feb. 16, 1959, to request a hearing thereon. The funds are to be used for additional investments in subsidiary companies or to reimburse GPU's treasury for such investments made subsequent to Dec. 31, 1958.

**Proposes Purchase of Pennsylvania Electric Stock**

The corporation has also joined with its subsidiary, Pennsylvania Electric Co., in the filing of an application with the SEC proposing the sale by the subsidiary to GPU of an additional 300,000 shares of common stock for \$6,000,000; and the Commission has given interested persons until Feb. 16, 1959, to request a hearing thereon. The subsidiary will use the proceeds for property additions subsequent to Dec. 31, 1957, or to reimburse its treasury for expenditures made for like purposes, or to repay bank loans the proceeds of which have been or will be applied to such purposes.—V. 189, p. 149.

**General Shoe Corp.—Plans Change in Name**

W. Maxey Jarman, Chairman, on Feb. 6 announced that proxies have been mailed some 10,500 stockholders for approval of a change of the corporate name effective March 2 (the date of the annual meeting), to GENESCO, Inc., as more truly representative of its present growth to world-wide manufacturing and retailing operations. Total volume of business in 1958 exceeded \$260,000,000.

"We are preparing for our greatest year in history," Mr. Jarman said. "A change in our corporate name is an important part of our program which calls for multimillion dollar expansion of plants and stores, increased diversification through new acquisitions and expected increase in earnings by more than one-third."

Ben H. Willingham, President, pointed out that from a southern shoe manufacturer founded in 1924, this corporation now has spread to 60 operating companies that range through a dozen diversified industrial areas into the high-fashion and retailing fields.

Its 40 major factories, 18,000 employees and 20,000 dealers range from Nashville to New Zealand, in 16 countries covering all continents and into the lives of millions of consumers.

Current orders brought a forecast that 1959 sales would surpass last year's by 14% and that earnings would climb from 1958's common stock return of 1.89 to a least \$2.50 this year.

During the 1958 general business recession, the company initiated efficiencies which have reduced overhead costs by \$1,000,000 annually, or about 40 cents on each of the 2,471,867 common shares. In this connection, a new electronic computing operation is being established for added efficiency.

Facility-wise and product-wise the company is initiating programs of expansion and modernization, Mr. Willingham said. No less than nine new plants and the modernization of a tenth either are on the drawing boards or underway.

"Topping the expansion program is a \$15,000,000 project for new world headquarters at Nashville, Tenn., he said. "This will include a trio of the most modern plants in the American shoe industry on a 50-acre plot together with 'push-button' general offices, so-called because they will be serviced by escalators rather than stairs and containing electronic computing facilities."

Below this, Mr. Willingham said, was a program to open nearly 50 new retail shoe stores, to move with great strength into the low-price women's shoe field, to expand Canadian operations and to enter the area of manufacturing men's clothing.—V. 189, p. 345.

**Genesco, Inc.—Proposed New Name**

See General Shoe Corp. above.

**Glass-Tite Industries, Inc.—Registers With SEC**

This company, which is located at 88 Spectacle St., Cranston, R. I., filed a registration statement with the SEC on Jan. 30, 1959, covering 110,000 shares of its common stock, to be offered for public sale at \$3 per share through a group of underwriters headed by Stanley Heller & Co. The underwriting commission is to be 45 cents per share. An additional 10,000 shares have been sold by a promoter to Stanley Heller, senior partner of the underwriter, at 50 cents per share.

Organized in 1956, the company is engaged primarily in the manufacture of glass-to-metal (hermetic) seals used in transistors, diodes, condensers, capacitors, gyroscopes, etc.

Net proceeds from the sale of the 110,000 common shares, amounting to approximately \$258,500 will be used to retire \$35,000 of 6% preferred stock, \$45,000 for research, development and improvement of new and present products, \$25,000 for the purchase of a high temperature atmosphere furnace and additional test equipment and the balance will be added to working capital and employed for such corporate purposes as payment of accounts and notes payable and purchases of raw material and supplies.

The company was formed by its two principal officers, Ralph A. Papitto and John A. Dodenhoff, President and Vice-President, respectively. It has outstanding 175,000 common shares of which 90,000 shares are held by Mr. Papitto and 70,000 by Mr. Dodenhoff.

**Glaxo Laboratories Ltd. (England)—Receipts Registered**

The Guaranty Trust Co. of New York filed a registration statement with the SEC on Jan. 30, 1959 covering 60,000 American depositary receipts for ordinary stock of Glaxo Laboratories Ltd.

**Glen Alden Corp.—To Sell Subsidiary**

See Ward La France Truck Corp. below.—V. 188, p. 147.

**Gorham Manufacturing Co.—Norton Elected President**

Wilbur H. Norton has been elected President and Chief Executive Officer. He was formerly Executive Vice-President and a director of the company and will succeed Edmund C. Mayo, who retires after 35 years of service as President and Chief Executive Officer but continues as Chairman of the Board.

The board also elected Mr. Norton President and Chief Executive Officer of three wholly owned subsidiaries, The Gorham Co., The Alvin Corp., and the Mount Vernon Co. Mr. Mayo will continue to serve as Chairman of the Board of The Gorham Co. and The Alvin Corporation.

It was also announced that Mr. Mayo had resigned as Chairman and member of the board of Black, Starr & Gorman, Inc., the company's Fifth Avenue retail subsidiary. Mr. Norton, already a member of this board, was elected Chairman. At the same time Burrill M. Getman, Vice-President in charge of Sales of The Gorham Co., was elected to the Black, Starr & Gorman board to fill the vacancy occasioned by Mr. Mayo's retirement.—V. 185, p. 1123.

**Graham-Paige Corp.—Acquires 40% of Stock of Madison Square Garden Corp. See that company below.—V. 188, p. 1044.**

**Grand Union Co.—Current Sales Up**

Period End. Jan. 24—	1959—4 Wks.—1958	1959—47 Wks.—1958
Sales	\$ 44,492,700	\$ 34,664,724
	\$ 452,250,523	\$ 384,753,745

—V. 189, p. 602.

**(A. P.) Green Fire Brick Co.—Private Placement**

The company has arranged to borrow \$6,000,000 from institutional investors. The terms and interest rate were not disclosed.

Of the proceeds, \$2,000,000 will be used to refinance an outstanding loan and the balance used to finance a \$1,000,000 plant at Tarentum,

Pa., about 20 miles northeast of Pittsburgh, and for additional equipment at the company's Mexico, Mo., headquarters.—V. 189, p. 46.

**Group Securities, Inc.—To Merge Two Funds—**  
The shareholders will be asked to approve the merger of two of its funds at the annual meeting to be held on Feb. 24.  
Group's board of directors is recommending the combination of Aviation Shares with Electronics and Electrical Equipment Shares. They propose the new name: Aviation-Electronics-Electrical Equipment Shares.

**Investor Purchases of Group Securities Shares Rise 58% in January—**

Total individual and institutional investor purchases of the shares of Group Securities, Inc., \$150,000,000 investment company, amounted to \$4,436,626 in January, according to John L. Abbe, Vice-President and Director of Sales of Distributors Group, Inc., the company's national sponsor.

The total figure includes \$4,059,000 in new purchases and \$376,000 in conversions from one to another of Group's 21 mutual funds, leaving net liquidations for the month of \$979,000.

Mr. Abbe noted that January's total figure was 58% above that for the same month in 1958 when they were \$2,801,114, and that sales in the amount of \$10,000 and over rose 60% in the period.—V. 188, p. 2644.

**Hamilton Oil & Gas Corp.—Hearing Postponed—**

The hearing in the stop order proceedings under the Securities Act of 1933 pending in respect of the registration statement filed by this corporation, has been postponed at the request of company counsel from Jan. 29, 1959, to Feb. 26, 1959.—V. 189, p. 481.

**Hertz Corp.—Unit Upheld in Tax Case—**

The long-established views on useful life for Federal income tax depreciation purposes have been upheld in a ruling of the U. S. Court of Appeals for the Ninth Circuit in San Francisco.

This was stated on Feb. 2 in Chicago by Walter L. Jacobs, President of Hertz System, following the Court's reversal on Jan. 26 of a ruling by the Tax Court in the case of Robley H. Evans vs. Commissioner of Internal Revenue. Mr. Evans is the Seattle licensee of the Hertz car rental system.

Mr. Jacobs said that in connection with Evans' 1950 and 1951 income tax returns, the Government had argued that the useful life of automobiles for depreciation purposes was the period during which they were held by Mr. Evans, with salvage value equal to the proceeds when the cars were sold.

The Court of Appeals decision rejected that contention.—V. 188, p. 2642.

**Hesco, Inc., Milwaukee, Wis.—Files With SEC—**

The corporation on Jan. 30 filed a letter of notification with the SEC covering 1,687 shares of common stock (par \$10) to be offered at \$14 per share, without underwriting. The proceeds are to be used for working capital.—V. 181, p. 2929.

**Hilton Credit Corp.—Secondary Offering—** A secondary offering of 5,000 shares of common stock (par \$1) was made on Jan. 21 by Blyth & Co., Inc., at \$8 per share, with a dealer's concession of 40 cents per share. The offering was completed.—V. 189, pp. 150 and 482.

**Hoagland & Dodge Drilling Co. Inc.—Statement Effective—**

The registration statement filed with the SEC on June 12, 1958, covering 27,000 shares of capital stock, became effective on Oct. 11, 1958. See also V. 187, p. 2800.

**Home Oil Co., Ltd.—Partial Redemption—**

The corporation has called for redemption on March 25 next, through operation of the sinking fund, \$190,000 of its 5 3/4% secured convertible debentures due Dec. 15, 1971 at 100%. Payment will be made at any branch in Canada of the Canadian Bank of Commerce. The debentures are convertible into class A common stock to March 24, 1959.—V. 188, p. 1717.

**Houston Corp.—Secondary Offering—** A secondary offering of 20,000 shares of common stock (par \$1) was made on Jan. 22 by Blyth & Co., Inc., at \$23.75 per share, with a dealer's concession of 60 cents per share. It was quickly completed. See also V. 189, pp. 482 and 602.

**Husky Oil Co.—Wage Increase Announced—**

M. R. McArthur, Executive Vice-President, on Jan. 28 announced a general wage increase of 5% effective Jan. 18 for employees on the payroll on Jan. 27. Mr. McArthur said the wage increase will go to most of the company's non-union employees and to Wyoming production personnel represented by the Oil, Chemical and Atomic Workers' International Union, AFL-CIO, Local 2-373.—V. 189, p. 482.

**I. C. P. Israel Citrus Plantations, Ltd.—Statement Withdrawn—**

The registration statement filed with the SEC on Dec. 23, 1958, covering 750,000 shares of common stock, was withdrawn on Jan. 27, 1959. See also V. 188, p. 2743.

**Illinois Bell Telephone Co.—Registers With SEC—**

This company on Feb. 4 filed a registration statement with the SEC covering \$50,000,000 of first mortgage bonds, series F, due March 1, 1964, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will be used to reimburse the company's treasury for expenditures made for property additions and improvements (including repayment of some \$21,000,000 of advances by American Telephone & Telegraph Co. parent), and to use the balance of the proceeds for general corporate purposes, including further property additions and improvements.—V. 189, pp. 46, and 482.

**Income Foundation Fund, Inc.—New President—**

John F. Donahue of Pittsburgh, Pa., has been elected President. He was formerly Vice-President and a Director.

David W. Barton who had been both President and Chairman will retain the latter post.

Mr. Donahue is also President of Federated Plans, Inc., principal underwriter of the fund, and of Federated Investors, Inc., an international organization specializing in mutual funds.—V. 188, p. 2743.

**Indiana & Michigan Electric Co.—Correction—**

The new issue of \$20,000,000 first mortgage bonds, 4 3/4% series, due Nov. 1, 1988, will be redeemable at regular redemption prices ranging from 107.17% (not 101.17) to par, and at special redemption prices receding from 102.43% to par, plus accrued interest in each case. See details in V. 189, p. 482.

**Industrial Finance & Thrift Corp., New Orleans, La.—Files With Securities and Exchange Commission—**

The corporation on Jan. 21 filed a letter of notification with the SEC covering \$250,000 of 6% series A subordinated debentures to be offered at par (in denominations of \$100). No underwriting is involved. The proceeds are to be used for working capital.—V. 184, p. 624.

**International Business Machines Corp.—New Facility**

A new punch card manufacturing facility, built by the corporation's Supplies Division, went into operation at Concord, Mass., on Jan. 19. According to plant manager, W. L. MacMichael: "This

modern 20,000 square foot structure will soon be serving the entire New England area.—V. 189, p. 482.

**Island Creek Coal Co.—Completes Research Center—**

Completion of this company's new Coal Research Center at Holden, W. Va., was announced on Jan. 29 by R. E. Salvati, President. "The Coal Research Center," Mr. Salvati explained, "adjoins the company's recently expanded quality control laboratory, making the facilities of each available to the other."

"Coal carbonization," he stated, "will for the present receive priority at the Coal Research Center, which will have complete facilities for this project including a movable-wall oven of full commercial width which will record the wall pressure developed during the coking period, and provide sufficient coke of normal size for further physical and chemical tests. The equipment used will follow the pattern of that designed and used by the steel companies in their own laboratories, and will be the only such installation by a commercial coal producer in southern West Virginia.—V. 189, p. 482.

**(F. L.) Jacobs Co.—Merger Discussions Terminated—**

See Botany Mills, Inc. above.—V. 189, p. 603.

**Kaiser Aluminum & Chemical Corp.—Proposed Merger**

This corporation and Mexico Refractories Co. of Mexico, Mo., on Feb. 3 confirmed that they have entered into negotiations which may lead to a possible merger for the purpose of combining their respective refractories business.

Talks are still in progress, company spokesmen said, and while no further details were released, it was indicated that a complete statement may be forthcoming in the near future.

The Kaiser Chemicals Division of the Kaiser corporation is a major supplier of basic (magnesia) refractories used by the steel, glass, cement and copper industries for high temperature applications. Mexico Refractories Co., not at present in the basic refractories field, is a major supplier to industrial users of clay, silica and alumina refractories and a wide variety of special refractory products. The product lines of the two organizations would supplement one another.

Kaiser Chemicals operates three plants near Salinas, Calif., and one at Columbiana, Ohio. Mexico has plants located in Mexico, Mo.; Van Dyke, Pa.; Prosbury, Md.; Niles, Ohio; and Bronte, Ont., Canada.—V. 187, p. 2800.

**Kansas Power & Light Co.—Correction—**

The following statement is repeated to correct that which appeared in our Jan. 19 issue.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage bonds:		
2 3/4% series due 1984		\$31,525,000
2 3/4% series due 1979		8,600,000
2 3/4% series due 1979		6,305,000
3 3/4% series due 1981		5,198,000
3 3/4% series due 1982		4,703,000
3 3/4% series due 1984		8,000,000
Cumulative preferred stock (par \$100)	400,000 shs.	138,576 shs.
4 1/2% series		60,000 shs.
4 1/4% series		50,000 shs.
5% series		50,000 shs.
Common stock (par \$8.75)	3,530,000 shs.	13,144,340 shs.

\*Unlimited as to authorization but issuance restricted by property, earnings and other provisions of the mortgage and supplemental indentures.

†Does not give effect to a small number of shares of common stock which may be issued between Dec. 1, 1958 and the completion of this financing under the company's Restricted Stock Option Plan for employees. See details in V. 189, p. 347.

**Kip, Inc., Chatham, Mass.—Files With SEC—**

The corporation on Jan. 30 filed a letter of notification with the SEC covering 11,936 shares of common stock (no par) to be offered at \$25 per share, without underwriting. The proceeds are to be used for working capital.

**Kroger Co.—January Sales Up—**

4 Weeks Ended Jan. 24—	1959	1958
Sales	\$142,203,780	\$135,182,370

\*New high for any January in history of company.—V. 189, p. 150.

**Lake Central Airlines, Inc.—Merger Ban Upheld—**

See North Central Airlines, Inc. below.—V. 186, p. 214.

**Lea County Gas Co. of New Mexico—Name Changed—**

See Western Gas Service Co. below.—V. 185, p. 720.

**Lefcourt Realty Corp.—Registers With SEC—**

This corporation filed a registration statement with the SEC on Jan. 29, 1959, covering 3,492,000 shares of common stock.

According to the prospectus, Lefcourt has acquired all of the stock of Desser & Garfield, Inc., and D. G. & R., Inc. in exchange for 2,622,000 shares of its common stock. In addition, Lefcourt has acquired an option to purchase some 3,784.9 acres of land from the stockholders of a Florida corporation known as Big Mound Trail Corp. for 750,000 shares of Lefcourt common. Lefcourt intends to exercise this option, which is subject to acceptance by the stockholders of Big Mound of shares of Lefcourt common. Lefcourt has issued 100,000 common shares as a commission on the Desser-D. G. & R. exchange, and has agreed to issue a further 37,500 shares on the closing of the acquisition of the tract from the stockholders of Big Mound, as compensation for services rendered.

Lefcourt's registration statement relates to the offering of the 750,000 shares of Lefcourt common to the stockholders of Big Mound. It also relates to the possible further distribution of the shares of Lefcourt common which have been or are being issued to the stockholders of Desser and D. G. & R. According to the prospectus, the remaining 120,000 shares of the registration statement are to be sold by Joseph Rosen to Arthur A. Desser, company President, purchasing for his own account and for the account of 12 other persons.

Of the 2,622,000 shares of Lefcourt common, 2,185,000 are being issued to a partnership known as Carol City, Florida Venture, for the stock of Desser and Garfield; and 437,000 shares to a second partnership known as Desser Development Co. for the D. G. & R. stock. Desser and Garfield owns a large tract of land located in and known as Carol City, Florida, 12 miles northwest of downtown Miami. It has also acquired the southern portion of Key Biscayne, across Biscayne Bay from Miami. D. G. & R. owns a 7,800-acre tract located in Charles County, Md., some 22 miles from Washington, D. C.—V. 188, p. 2508.

**Lehman Corp.—Davies to Join Board—**

Paul L. Davies, Chairman of the Board and Chief Executive Officer of Food Machinery & Chemical Corp., has been nominated for election as a director of The Lehman Corp., at the annual meeting of stockholders on March 4, 1959, it was announced by Robert Lehman, President.

Mr. Davies is a director of the American Trust Co., Caterpillar Tractor Co., The Chase Manhattan Bank, Southern Pacific Co., Pacific Gas & Electric Co. and International Business Machines Corp. He is also a director of Stanford Research Institute and a member of the Visiting Committee of Harvard School of Business Administration.—V. 189, p. 483.

**Lever Brothers Co.—Mumford Elected President—**

The election of Milton C. Mumford as President and Chief Executive Officer was announced on Jan. 30 by William H. Burkhardt, Chairman of the Board, who previously held the dual position of President and Chairman. Mr. Mumford was formerly Executive Vice-President of the company.

In addition to continuing as Chairman of Lever Brothers Co., Mr. Burkhardt was recently elected Chairman of the Board of Thomas J. Lipton, Inc. and Lever Brothers Ltd. (Toronto, Canada). Because of these added responsibilities, he resigned as President of Lever Brothers Company.

These three companies represent Unilever interests in North America

and previously had maintained liaison with Unilever through a contact director. As Board Chairman of these companies, Mr. Burkhardt will replace this contact director relationship. The individual companies will continue to operate as completely separate organizations under the supervision of their respective presidents who are also their chief executive officers.—V. 188, p. 50.

**Liberty Loan Corp.—Private Borrowings—** The company has arranged to borrow \$5,000,000 as follows: \$2,000,000 from New York Life Insurance Co. and \$1,000,000 from Connecticut General Life Insurance Co. through the sale of 12-year 5 3/4% notes. The other \$2,000,000 was placed via the sale of 5-year 5 7/8% notes to mutual funds. See also V. 189, p. 603.

**Ling-Altec Electronics, Inc.—Proposed New Name—**

See Ling Electronics, Inc. below.

**Ling Electronics, Inc.—Proposed Acquisition—**

An agreement on terms for the acquisition by this corporation of Altec Companies, Inc. stock was announced on Jan. 28, by Board Chairman James J. Ling of Ling Electronics and G. L. Carrington, Chairman of the Board of Altec Companies.

The proposed acquisition is to be effected through a share for share exchange of common stock. Ling Electronics, Inc. has filed a registration statement with the SEC covering the exchange offer. It is expected that Altec's board of directors will vote to recommend the exchange of stock to the stockholders, according to Mr. Carrington. Altec currently has 335,000 shares outstanding and Ling approximately 1,010,000 shares of common stock.

Upon completion of the acquisition, Altec Companies, Inc. and its subsidiary, Altec Taming Corp., will both operate as subsidiaries of Ling Electronics, Inc. and Altec Service Co. will continue as a division of Altec Companies, Inc. There will be no change in the commercial operations, management, name or policies of the Altec Companies. Both Mr. Carrington and A. A. Ward, Altec President, will continue to direct Altec's operation and will serve as directors of Ling Electronics, Inc., with Mr. Carrington becoming Vice-Chairman of the Board and Mr. Ward a member of the Executive Committee, D. C. Hickson, Vice-President of Bankers Trust Co. in New York and present Altec director, will serve as a director of Ling Electronics.

It is contemplated to change the company name to Ling-Altec Electronics, Inc. at a stockholders meeting in the near future.

Based on the last reported quarterly sales, the sales of the combined companies were at an annual rate of over \$20 million, according to Mr. Ling, and should divide equally between military and commercial production.

The standard line of equipment manufactured by the Altec Companies includes quality loud speakers, microphones, amplifiers, transmitters, cabinets and other apparatus used in sound systems for industry, public address systems, home high fidelity equipment, theater and television broadcasting and recording components.

Ling Electronics is a producer of electronic vibration testing systems and other high-powered electronic equipment vital to the U. S. defense program.

The Altec plant is located on a 14-acre site in Anaheim, Calif. Other facilities are leased in Los Angeles and New York City. See also V. 189, p. 603.

**Long Island Lighting Co.—Bank Credit Arranged—**

This company has arranged with a group of four banks in New York City and two banks in Nassau County (N. Y.) for a revolving bank credit in the amount of \$30,000,000 to be available to the company until February, 1960.

The banks participating in the credit and the amounts of their participations are: The First National City Bank of New York \$12,500,000; The Chase Manhattan Bank \$5,000,000; The New York Trust Co. \$5,000,000; Bankers Trust Co. \$5,000,000; The Franklin National Bank of Long Island \$1,500,000 and The Meadow Brook National Bank of Nassau County \$1,000,000.

In addition, the company is arranging for credits in varying amounts which will not exceed a total of \$3,000,000 with banks located in its service territory on Long Island, including Bank of Rockville Centre Trust Co., Security National Bank of Long Island, Long Island National Bank of Hicksville, Hempstead Bank, Bank of Huntington, Nassau Trust Co. (Glen Cove), Bank of Babylon, Bank of Smithtown, Bank of Westbury Trust Co., Long Island Trust Co. (Garden City), Peninsula National Bank of Cedarhurst and The Second National Bank & Trust Co. of Hempstead.—V. 188, p. 1434.

**Loomis-Sayles Mutual Fund, Inc.—Registers With SEC**

This Boston investment company filed with the SEC an amendment on Jan. 29, 1959 to its registration statement covering an additional 150,000 shares of common stock, \$1 par value.—V. 187, p. 677.

**Los Angeles Biltmore Hotel Co.—To Redeem Notes—**

The company has recently called for redemption on Jan. 21, last, all of its outstanding 5% second lien notes, due Dec. 15, 1961 at 100% plus accrued interest. Payment will be made at the Security First National Bank, Los Angeles, Calif.—V. 186, p. 215.

**M. A. C. Credit Co., Inc.—Statement Withdrawn—**

The registration statement filed with the SEC on Oct. 6, 1958, covering 100,000 shares of common stock, was withdrawn on Jan. 14, 1959. See V. 188, p. 1520.

**Madison Fund, Inc.—Assets at Record High—**

The asset value of Madison Fund Shares increased from \$17.29 to \$21.11 between Jan. 1 and Dec. 31, 1958, Edward A. Merkle, President, announced on Feb. 3. The record high per share value represented an increase of 33.6%, after adjustment for dividend distributions.

Total net asset value increased from \$86,438,000 to \$135,782,722 during the same period. The number of shares outstanding was increased from 5,000,000 to 6,433,095 as the result of an over-subscribed rights offering to stockholders and re-invested capital gains distribution.

Net unrealized appreciation of the Madison Fund portfolio rose from \$3,457,546 to \$29,440,974, while dividend distributions amounted to \$0.63 from realized capital gains and \$0.72 from ordinary investment income.—V. 188, p. 1614.

**Madison Square Garden Corp.—Norris-Wirtz Stock Bought by Graham-Paige Corp.—**

The entire stockholdings of James D. Norris and Arthur M. Wirtz in Madison Square Garden Corp.—219,350 shares, or approximately 40% of the outstanding capitalization—have been purchased by Graham-Paige Corp., an investment company, it was announced on Jan. 30 by Rear Admiral John J. Bergen, USNR, Chairman, and Irving Mitchell Feit, President of Graham-Paige Corp. The purchase price was approximately \$4,000,000.

This sale is in compliance with the decision in the International Boxing Club anti-trust case and is subject only to the approval of Judge Sylvester J. Ryan of the U. S. District Court.

Messrs. Bergen and Feit stated "Our company has no present intention of suggesting any change in the operating management of Madison Square Garden Corp.—V. 187, p. 456.

**Magnolia Park, Inc., New Orleans, La.—Reorganization Plan Confirmed—Track Expected to Resume Operations.**

The SEC on Jan. 29 announced that Judge J. Skelly Wright of the U. S. District Court in New Orleans, La., had confirmed the plan of reorganization of this corporation, debtor in reorganization proceedings under Chapter X of the Bankruptcy Act. An order of confirmation is being prepared for his signature.

Confirmation of the plan followed disqualification by the Court of vote of one of the principal creditors of the debtor who had voted against the plan. The Commission had urged disqualification on the ground that this creditor did not vote in good faith.

Magnolia Park previously was owner of a race track just outside New Orleans. Because of financial difficulties, it sold the properties

subject to a lease-back arrangement. Upon default of rental payments, the landlord commenced State Court foreclosure proceedings, whereupon Magnolia Park filed a voluntary petition for reorganization pursuant to Chapter X. A Special Master appointed by the Court filed a report urging dismissal of the Chapter X petition on the ground that it was not reasonable to expect that a reorganization would be effected. The Commission successfully opposed dismissal, and the Court approved the petition and appointed a Trustee for the Debtor, who brought an action for rescission of the sale of the properties to the landlords, who had appealed the Court's approval of the petition. Under a compromise of this litigation, the landlords agreed to give the Trustee a new 30-year lease on the properties, with a right of first refusal. The Court thereafter authorized the Trustee to enter into an arrangement with Jefferson Downs, Inc., for the operation of the Track and directed the Trustee to propose a plan of reorganization.

On Dec. 18, 1958, after hearing, the Court approved a plan filed by the Trustee and directed its submission to a vote of creditors and stockholders. Under the plan, the 30-year lease is to be assigned to the Debtor, which will assume the operating agreement with Jefferson Downs. The plan provides that creditors and security holders will receive either cash, trustee certificates, or new securities of the reorganized company, namely, participating certificates and common stock.

The plan did not receive the requisite affirmative vote of creditors and, in further hearings before the Court, the Commission and the Trustee urged disqualification of the negative vote of one of the principal creditors on the ground that its primary interest in the proceeding was to receive a concession contract from Jefferson Downs to furnish various services at the track. As indicated, the Court at a hearing on Jan. 22, 1959, sustained this position, which resulted in the requisite vote for approval of the plan by the other creditors and security holders. Thereupon, the Court confirmed the plan of reorganization. Unless an appeal is taken, it is anticipated that the Trustee will proceed to carry out the plan. It is expected that the track will resume operations on March 9, 1959.

Further information may be obtained from the Trustee, Richard B. Montgomery, Jr., 804-807 National Bank of Commerce Building, New Orleans 12, La.—V. 187, p. 1207.

#### Maine Fidelity Life Insurance Co.—Insurance in Force Increased 70% in 1958—

Paul E. Merrill, President, in his annual report to the stockholders, said that although the present management had actually been in control for only the last ten months of the year, he was happy to report that 1958 showed an overall increase of 70% in the insurance in force as of Dec. 31, 1958. At the same time he pointed out that with the very favorable growth of the Agency field force during the year, it was expected that in 1959 the company would write \$25,000,000 of new Life business. He also said that in the coming year more emphasis would be placed on the development of the Accident and Sickness Division, particularly toward encouraging more volume of high-quality non-cancellable business. Mr. Merrill also stated that along with the increasing sales for each quarter of the year, the present management had also been able to effect a cut of approximately 24% in the general operating expenses as compared to the previous year. Coupled with a premium income increase of 130% over 1957, the overall picture of the company showed a very favorable trend, he added.—V. 187, p. 2335.

#### (E. J.) McAleer & Co., Inc. (Mrs. Paul Kitchens), Philadelphia, Pa.—Files With SEC—

The corporation on Jan. 22 filed a letter of notification with the SEC covering \$50,000 of 5%-7% series A bonds due July 1, 1962 to be offered at par, without underwriting. The proceeds are to be used for working capital.—V. 186, p. 1950.

#### McLouth Steel Corp.—To Redeem Preferred Stock—

In connection with the call for redemption of the outstanding 5% convertible preferred stock, it is announced that The First Boston Corp. has agreed to purchase all said shares tendered prior to the close of business on Feb. 19 at a flat price of 106½%, and to convert all such shares to common stock. See also V. 189, p. 483.

#### Mecca Uranium & Oil Corp.—Securities and Exchange Commission Suspends Stock Offering—

See Arizona Uranium Corp. above.—V. 184, p. 1019.

#### Merchants Acceptance Corp.—Partial Redemption—

The corporation has called for redemption on March 1, next, through operation of the sinking fund, \$65,000 of its 5½% subordinated debentures, due March 1, 1966 at 102% plus accrued interest. Payment will be made at the Old Colony Trust Co., Boston, Mass.—V. 187, p. 777.

#### Mexico Refractories Co., Mexico, Mo.—Proposed Merger

See Kaiser Aluminum & Chemical Corp. above.—V. 188, p. 751.

#### Michigan Wisconsin Pipe Line Co.—Receives Temporary Authority to Construct \$31,157,000 Natural Gas Facilities—

The FPC has granted this company temporary authority to construct 352.9 miles of 24-inch pipeline loops and 16,560 horsepower in additional compressor capacity. The cost of the proposed construction is estimated at about \$31,157,000.

The proposed facilities, to be built in Kansas, Missouri, Iowa, Illinois and Michigan, are in lieu of nine intermediate main line compressor stations authorized by the FPC on June 20, 1958. The temporary authorization does not permit the operation of the facilities.—V. 188, p. 2502.

#### Midland-Ross Corp.—Two New Directors—

The election of Charles B. Harding, Senior Partner of the investment banking firm of Smith, Barney & Co., and Kent H. Smith, Acting President of Case Institute of Technology, to the board of directors of Midland-Ross Corp., was announced on Jan. 22 by William H. McKinley, Chairman of Midland-Ross, and Wade N. Harris, President and Chief Executive Officer.

Messrs. Harding and Smith fill two vacancies in the eight member board of Midland-Ross resulting from the deaths last year of Percy W. Brown, partner of Hornblower & Weeks, and Harold C. Richard, a director of the Manufacturers Trust Co. of New York.—V. 188, p. 1864.

#### Midland Valley RR.—Interest Not Earned—

The executive committee of the board of directors, pursuant to Section 4 of the Supplemental Indenture dated April 1, 1943, ascertained and determined that the net earnings of the company for the year 1958 were insufficient to provide any payment in 1959 on the company's adjustment mortgage series "A" and series "B" bonds.—V. 183, p. 773.

#### Minnesota Power & Light Co.—To Issue Notes—

This company has filed an application with the FPC seeking authority to issue \$6,100,000, principal amount of promissory notes. The notes would be issued to the Mellon National Bank & Trust Co., of Pittsburgh, Pa., on various dates prior to April 1, 1961, and in various amounts. The notes would mature not later than one year from the date of issuance.

The proceeds would be used to refund \$4,100,000 of notes presently outstanding and to meet construction expenditures for the year 1959 and 1960.—V. 185, p. 1277.

#### Mono-Kearsarge Consolidated Mining Co.—SEC Order Cites Broker—

The Securities and Exchange Commission has ordered proceedings under the Securities Exchange Act of 1934 to determine whether R. B. Gravis, Inc., 52 Broadway, N. Y., and certain individuals, violated the registration and anti-fraud provisions of the Securities Act of 1933 and, if so, whether the registration of Gravis, Inc., as a broker-dealer should be revoked.

According to the Commission's order, information developed in an investigation conducted by its Staff if true tends to show that Gravis, Inc., and the said individuals offered and sold common stock of Mono-

Kearsarge Consolidated Mining Company in violation of the Securities Act registration requirement. The order further asserts that, in the offer and sale of Mono-Kearsarge stock, Gravis, Inc., and the said individuals "engaged in acts, practices and a course of business which would and did operate as a fraud and deceit upon certain persons," in that they induced such persons to purchase Mono-Kearsarge stock by means of false and misleading representations with respect to the assessment feature of the stock, the market price of the stock, the increase in the price of the stock, the merger of the issuing company with and the purchase of its assets by, a large steel company, the splitting of the stock, dividends to be paid, discovery of uranium by the issuer, and the bringing in of a new well by the issuer.

The individuals named in the order are Robert B. Gravis, President of Gravis, Inc., and 11 of its salesmen. The order provides for a hearing to inquire into the foregoing matters, at a time and place to be designated later.—V. 171, p. 1359.

#### Monogram Precision Industries, Inc.—Acquisition—

Benjamin B. Smith, President, on Jan. 30 announced the acquisition of Lamatic Co., North Hollywood, Calif., fabricators of exotic metals for space, supersonic and other high-speed craft, from Angelus Industries, Inc.

Terms of the purchase include 11,490 shares of Monogram Precision Industries' common stock and an undisclosed amount of notes. In turn, Monogram Precision receives all the machinery, inventory, contracts and a \$1,000,000 backlog of orders.

Lamatic specializes in machining parts fabricated out of newer, high temperature metals such as titanium, molybdenum, beryllium and other super alloys. Its major contracts call for components used in missiles, rockets and aircraft where exotic metals are necessary because of heavy stress and heat. The advanced equipment can also be used for all metals, plastics and other materials. Presently working at a \$1,000,000 annual rate of production, Monogram Precision Industries officials state this will be increased.

New orders totalling approximately \$300,000 were received late in January by Lamatic Co. from Beech Aircraft and Rohr.

"In keeping with our growth program, we plan to move Lamatic as soon as feasible from its present site of less than 14,000 square feet to our enlarged space and electronics facilities at 5245 West San Fernando where it will be housed in an 18,000 square foot manufacturing area," Mr. Smith continued.

"We are refurbishing the old Timm Aircraft plant which we obtained in our merger with that company in June, 1957," he said. "This facility has almost 100,000 square feet of building space on approximately five acres. Our recently acquired Wickland Manufacturing sanitation division is already in the process of setting up and enlarging its work there."

Plans are being formulated for utilization of the remaining space.—V. 188, p. 2744.

#### Morrison Railway Supply Corp.—Equipment Lease—

See Baltimore & Ohio RR. above.—V. 170, p. 106.

#### Motel Corp. of Italy—Two Accountants Disciplined for Improper Professional Conduct—

The SEC on Jan. 29 announced the issuance of a decision in which it ruled that the accounting firm of Bolt and Shapiro of Silver Spring, Md., and one of its partners, Theodore Bolt, "engaged in unethical and improper professional conduct" and should not be permitted to practice before the Commission in the future "until they obtain our approval." The other member of the firm, Bernard L. Shapiro, was found to have "engaged in improper professional conduct," and he was "denied the privilege of practicing" before the Commission for a period of 30 days.

The decision follows private hearings conducted by the Commission with respect to Shapiro's certification of a balance sheet included in a registration statement under the Securities Act of 1933 filed in January 1958 by Motel Corp. of Italy (and later withdrawn). This statement had proposed the public offering of approximately \$1,000,000 of stock by Motel Corp., whose address was the same as that of Bolt and Shapiro firm. The statement listed Bolt as principal promoter, President, Treasurer, a director, and owner of a majority of the company's outstanding voting stock.

In view of Bolt's relationship to Motel Corporation, the Commission ruled that Shapiro's relationship as a partner of Bolt rendered him not independent with respect to Motel Corp. and, accordingly, disqualified him from certifying its financial statement. The requirement of independence is prescribed by the Securities Act; and the Commission observed that the disqualification of Shapiro under these circumstances was clear not only from a reading of its rules and decisions but also under the Rules of Professional Conduct of the American Institute of Certified Public Accountants and published interpretations thereof by the Institute.

"The requirement in the Act that certification be by an independent accountant," the Commission stated, "is a basic one and reflects the importance to investors and the public of an audit by accountants not connected with the company or its management." Moreover, the Commission observed, even apart from the requirements of the Act, "it is firmly established under generally accepted accounting standards that independence is the keynote of the public accounting profession. Authorities in the profession have repeatedly stressed that the public accountant's primary asset is his independence and integrity, and that his is impelled not only by enlightened self-interest, but also by rules of professional conduct, to maintain his independence at all costs."

The Commission concluded that Bolt, who as principal officer had signed the Motel Corp. registration statement and caused it to be filed with the Commission, had caused his partner Shapiro to certify the company's balance sheet as an independent accountant and that he attempted to conceal his relationship with Shapiro. It noted that nowhere in the registration statement was any mention or disclosure made of the fact that Bolt and Shapiro were partners, although such information was required in response to one item in the registration statement and this fact or the fact that they had a common business address could have been reasonably expected to be mentioned in two other places. For example, the biographical description of Bolt lists his business activities and membership in fraternal and civic and professional groups, but omitted any reference to his partnership with Shapiro. Moreover, Shapiro's certificate was not on the partnership's printed letterhead but on a blank sheet of paper upon which Shapiro's home address had been typed, without his knowledge.

Various mitigating circumstances were urged in behalf of Bolt, Shapiro and their firm, including unfamiliarity with the Commission's rules on independence and the interpretation by the Institute of its rules, as well as reliance upon the advice of counsel that Shapiro was independent. Observing that these assertions were not persuasive, the Commission stated that it was "convinced that Bolt recognized Shapiro was not qualified to furnish an independent certification and sought to conceal this from us." The record did not establish, however, that Shapiro sought to conceal his relationship with Bolt.—V. 187, p. 1545.

#### National Shares Corp.—Proposes Name Change—

This closed-end investment company, whose shares are listed on the New York Stock Exchange, announced on Feb. 3 that stockholders will be asked at the annual meeting to vote on a proposal changing the corporation's name to The Dominion Fund, Inc. If the proposal is approved, the new name would be effective early in March.

The new name, the corporation said, would identify it more closely with the firm of Dominion & Dominion, which acts as its investment advisor.—V. 189, p. 604.

#### National Telefilm Associates, Inc.—Register With SEC

This company filed a registration statement with the SEC on Jan. 30, 1959, covering 66,000 outstanding shares of its common stock. NTA is advised that Family Broadcasting Corp. (1) will transfer 29,222 such shares in satisfaction of an indebtedness in the principal amount of \$300,000, (2) will offer 29,306 such shares in exchange for its outstanding 20,933 class A common shares on the basis of 1.4 shares of NTA common stock for each of its class A common shares, and (3) has no present plans for the disposition of the remaining 4,472 NTA shares plus any of said 29,306 NTA shares not exchanged with its class A common shareholders, but (a) may sell the same from time to time on the American Stock Exchange at prices to be determined by the seller on the basis of reported prices or quotations of the outstanding NTA common stock on such Exchange immediately

prior to such determination, (b) may retain such shares, (c) exchange them for debentures and warrants of National Theatres, Inc. pursuant to the proposed exchange offer to be made by National Theatres, Inc. to all NTA stockholders or (d) may transfer them to its remaining stockholders in event of liquidation of Family Broadcasting Corp. NTA is not offering any of said 56,000 shares and will not receive any of the proceeds thereof.

NTA is engaged principally in the distribution of films for tele-casting. It has outstanding 1,089,575 common shares and warrants for an additional 495,800 shares. Family Broadcasting's indebtedness above referred to, in the amount of \$200,000, is owing to Minneapolis Tower Company.—V. 189, p. 348.

#### Nautilus Petroleum Carriers Corp.—Loan Arranged—

FitzGerald, Reed & Bisco have arranged for the Nautilus Corporation, the building and permanent financing totalling \$9,500,000 on a 32,000-ton deadweight tanker recently completed by the Bethlehem Pacific Coast Steel Corp., San Francisco, Calif.

This mortgage was insured under the terms of the Merchant Marine Act of 1936, Title XI, as amended on Aug. 7, 1956.—V. 189, p. 348.

#### New England Gas & Electric Association—Secondary Offering—

A secondary offering of 4,000 shares of common stock (par \$8) was made on Jan. 21 by Blyth & Co., Inc., at \$23.25 per share, with a dealer's concession of 40 cents per share. The offering was completed.—V. 189, p. 48.

#### New York State Natural Gas Corp.—Expansion—

The FPC has authorized this company and Columbia Gulf Transmission Co. to construct and operate pipeline facilities at a combined cost of approximately \$2,358,000. The two projects are not related. New York State Natural was authorized to build about 27 miles of 20-inch transmission line from Elk County to Clearfield County, Pa., at a cost of about \$1,538,000. The facilities will be used to take gas produced in the Luthersburg Field, Clearfield County.

Columbia Gulf proposed to construct 11 miles of 12-inch lateral supply line and appurtenant facilities to extend southwesterly from its existing pipeline to a point in the Block 17 Field, East Cameron Area, Cameron Parish, La., at a cost of approximately \$820,000. The FPC also authorized Shell Oil Company, of New York City, to sell gas produced in the Block 17 Field to Columbia's affiliate, United Fuel Gas Company, of Charleston, W. Va. Columbia will use the proposed facilities to transport and deliver the natural gas to United at Means and Leach, Ky.

The FPC has previously granted temporary authorizations for each of the proposals.—V. 188, p. 895.

#### Niagara Uranium Corp.—SEC Suspends Stock Offering

See Arizona Uranium Corp. above.—V. 183, p. 2226.

#### North Carolina Natural Gas Corp.—Places Bonds Privately—

The company has arranged to place privately \$13,750,000 of first mortgage bonds with institutional investors through Kidder, Peabody & Co., it was announced on Jan. 12. The New York Life Insurance Co. purchased \$5,000,000 of the issue.

The proceeds will be used to finance construction of 635 miles of natural gas transmission lines and 335 miles of distribution lines.—V. 188, p. 1928.

#### North Central Airlines, Inc.—Private Placement—

The company, through Ferris & Co., of Washington, D. C., has arranged for the private placement with an institutional investor of \$2,340,000 5½% first lien equipment notes due 1966 (guaranteed by the Civil Aeronautics Board pursuant to Public Law 85-307) and \$2,000,000 5½% first lien equipment notes due 1962.

The net proceeds will be used to buy five Convair 340 aircraft and spare parts, and to increase working capital.

#### Merger Ban Upheld—

The United States Court of Appeals upheld on Jan. 29 the Civil Aeronautics Board's refusal to allow a merger of this corporation and Lake Central Airlines, Inc.—V. 189, p. 604.

#### North Star Chemicals, Inc., St. Paul, Minn.—Loan—

This corporation, a new sulphuric acid manufacturing company, has received a \$1,000,000 long-term loan from Northwestern National Life Insurance Co., Minneapolis, according to R. W. Anderson, Financial Vice-President of the insurance company.

#### Northern Insurance Co. of New York—Stock Sold—

The 1,777 shares of capital stock not subscribed for by stockholders at \$36 were taken up and sold by the underwriters for group account at \$47.37½ per share. See also V. 189, p. 482.

#### Northspan Uranium Mines Ltd. (Canada)—Spanish American Property Leases Production—

In a move to balance its production with allowable deliveries and to reduce the impact of a temporary production cutback, the directors on Jan. 31 announced that, effective Feb. 1, its "Spanish American" property will cease production and be put on a care and maintenance basis.

Northspan comprises three properties — "Lacnor," "Panel" and "Spanish American" which, together, represent a capital investment of over \$100 million, imposing heavy financial obligations.

During 1958, the company attained the rates of production specified in Northspan's contract with Eldorado.

The first two of the three properties to come into production, "Lacnor" and "Panel," in fact exceeded anticipated outputs, with the result that, during the last few months of 1958, Northspan's shipments of uranium oxide substantially exceeded the contract rate, the announcement said.

Northspan's financial position required it, some months ago, to arrange with its banks for the deferment of payment of certain instalments of its bank loans. For the same reason, Northspan sought and obtained approval to ship at accelerated monthly rates during the last six months of 1958 in order to augment its earnings and help towards the repayment of its obligations.

Eldorado's permission, however, contained the reservation that it might be necessary to impose a cutback upon Northspan during the first half of 1959 to offset the overshipments during the last half of 1958.

In a letter dated Dec. 30, 1958, Eldorado passed on to Northspan the decision of the United States Atomic Energy Commission that the cutback would in fact have to be imposed and, despite high level representations to Ottawa and Washington, this decision stands.

"Lacnor" and "Panel" can, together, produce the reduced allotment.

Beginning in July of this year, it is anticipated that the normal contract rate of shipments will be resumed. It is hoped that with further steps now being taken, the "Lacnor" and "Panel" properties will then be in a position to fulfill Northspan's contract commitments.—V. 187, p. 678.

#### O'Bannon Uranium Co.—SEC Suspends Stock Offering

See Arizona Uranium Corp. above.—V. 182, p. 917.

#### Owens-Corning Fiberglas Corp.—Earnings Higher—

Net sales for the year 1958 totaled \$176,771,484, a new all-time high for the ninth consecutive year and an increase of 8.2% over 1957 sales of \$163,327,463. Income before taxes for 1958 was \$23,377,123, which compares with \$19,227,654 in 1957, and net income after taxes was \$11,027,123, as compared with \$9,007,654 for the previous year. The net income is equivalent to \$1.67 per share, compared with \$1.36 per share earned in 1957.—V. 189, p. 49.

**Pacific Automation Products, Inc.—Capital Stock Offered**—William R. Staats & Co., on Jan. 22 publicly offered 60,000 shares of capital stock (par \$1) at \$29.50 per share. The offering was oversubscribed.

**PROCEEDS**—The net proceeds will go to selling stockholders, and no funds will accrue to the company.

**BUSINESS**—The company was incorporated in California on Sept. 15, 1955. It is engaged primarily in the manufacturing and sale of custom electronic cabling, in the design and production of complete cabling systems for missile launching and testing sites, and in the installation of such systems and related instrumentation. The principal offices of the company are located at 1000 Air Way, Glendale, Calif.

#### CAPITALIZATION AS OF DEC. 1, 1958

	Authorized	Outstanding
*Term bank loans	\$400,000	\$380,000
†Short-term bank loans	1,000,000	400,000
Guarantees of short-term bank loans of subsidiary	200,000	50,000
Capital stock (par \$1)	1,000,000 shs.	533,000 shs.
Options to purchase capital stock	70,000 shs.	70,000 shs.

\*Represented by a promissory note payable to Security-First National Bank bearing interest at 1% above the bank's prime interest rate for 90-day commercial loans, but not more than 5½% nor less than 4½% per annum, with principal payable in quarterly installment of \$10,000 each commencing Sept. 1, 1958 and with the unpaid principal balance of \$320,000 due Sept. 1, 1960.

†Represented by two demand promissory notes payable to Security-First National Bank, bearing interest at 5½% per annum.—V. 189, p. 152.

#### Pacific Finance Corp.—Partial Redemption

The corporation has called for redemption on March 1, next, through operation of the sinking fund, \$263,000 of its capital debentures, 4½% series due 1967 at 100% plus accrued interest. Payment will be made at the California Bank, 629 South Spring St., Los Angeles, Calif., or the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 188, p. 2785.

#### Pacific Gas & Electric Co. — Registers Savings Fund Plan With SEC

This company filed a registration statement with the SEC on Feb. 2, 1959 covering \$62,000,000 of interests in its Savings Fund Plan for Pacific Gas employees, together with 1,000,000 shares of Pacific Gas common which may be acquired pursuant to the plan.—V. 188, p. 2353.

**Pacific Lighting Corp. — Special Offering**—A special offering of 28,000 shares of common stock (no par) was made on Feb. 5 on the New York Stock Exchange by Shields & Co., at \$43.37½ per share, with a special concession of \$1 per share. The offering has been completed.—V. 188, p. 249.

#### Pacific Mercury Electronics, Sepulveda, Calif.—Second Quarter Net Income Rises 61% Above Year Ago—Six Months Sale Set Record—Thomas Organ Order Backlog Doubles

Sales of this corporation and its wholly owned subsidiary, the Thomas Organ Co., reached a record \$10,847,496 for the six months ended Dec. 31, 1958. Sales for the same period in 1957 were \$6,690,419.

Net income for the six months ended Dec. 31, 1958, amounted to \$222,110 compared to \$236,260 a year earlier. Earnings amounted to \$222,110 compared to the second quarter of the period, reflecting a decisive upturn in demand for the company's products, were 61% greater than in the second quarter a year ago.

Earnings of 33 cents per common share for the first six months of the 1959 fiscal year, on each of the 700,000 Pacific Mercury Electronics shares outstanding, was equivalent to 70% of the 47 cents earned on common shares in the entire 1958 fiscal year.

In commenting on the favorable outlook for further improvement in operations, Joe Benaron, President, pointed out that the company maintained its policy of investing substantially in research and engineering during the worst months of the recession last year. The budget for product development in the 1959 fiscal year has been increased by 15%.

Sales of Thomas Electronic Organs incorporating a Hi-Fi stereophonic phonograph system are continuing upward at a very favorable rate. The new Thomas Organ employing transistors, which was introduced to the trade last year, has reached initial production stages and assembly lines are expected to be operating on a full scale basis this summer.

At the beginning of the third quarter, Pacific Mercury Electronics had substantial order backlogs in every segment of its business. The order backlog for Thomas Electronic Organs was more than double that of a year earlier and electronic equipment orders for defense had increased by 40%.—V. 188, p. 2646.

#### Panhandle Eastern Pipe Line Co. — To Exterminate Exchange Agreement With Cities Service Gas Co.

A FPC presiding examiner filed a decision on Jan. 23, subject to review by the Commission, authorizing Panhandle to terminate a natural gas exchange agreement with The Cities Service Gas Co., on June 30, 1959.

FPC Presiding Examiner Harry W. Frazee, however, required Panhandle to continue to furnish The Gas Service Co. a volume of natural gas equivalent to the capacity of Panhandle's Louisiana lateral. The presiding examiner determined the capacity of this line to be 15,400,000 cubic feet daily.

Under the agreement, Cities delivered natural gas to Panhandle at a point in Jackson County, Mo., and one in Johnson County, Mo. Panhandle would return an equal volume to Cities at another point in Johnson County. The Gas Service Co. receives maximum volumes of 15,400,000 cubic feet daily from Panhandle and 8,229,000 cubic feet per day from Cities. The latter volume is transported by Panhandle.

The presiding examiner also authorized Cities to construct 10 miles of 20-inch pipeline looping a section of 12-inch line on its Ottawa-Sedalia system, at an estimated cost of about \$349,200. Cities said the construction was necessary to meet the needs of existing customers. Panhandle was authorized to construct 6.5 miles of 4-inch line and a regulator station at a cost of approximately \$116,700.

The decision is subject to review by the Commission either upon appeal by parties to the proceedings within 20 days or upon FPC's own motion within 10 days thereafter. If no review is initiated within this 30-day period, the decision becomes final.—V. 188, p. 2510.

**Pauley Petroleum, Inc.—Secondary Offering**—A secondary offering of 7,500 shares of common stock (par \$1) was made on Jan. 27 by Blyth & Co., Inc., at \$14.25 per share, with a dealer's concession of 60 cents per share. The offering was quickly completed.—V. 188, p. 1718.

#### Penn-Texas Corp.—Plans Stock Financing

See Fairbanks, Morse & Co. above.—V. 188, p. 2033.

**Pennsylvania Power & Light Co. — Stock Offering Oversubscribed**—Of the 295,841 shares of common stock recently offered to stockholders at \$50 per share, 283,424 shares were subscribed for and the remaining 12,417 shares were oversubscribed by employees. For details, see V. 189, p. 153.

**Performer Boat Corp.—Stock Offering Completed**—Mention was made in our Dec. 29 issue of the public

offering on Dec. 22 of 300,000 shares of common stock (par 25 cents) at \$1 per share, by R. A. Holman & Co., Inc. All of these shares have been sold, it was announced on Jan. 17. For details, see V. 188, p. 2786.

#### Perry Oil Co., Inc. — SEC Complaint Seeks to Enjoin Sale of Stock

The SEC New York Regional Office announced on Jan. 27, 1959 the filing of a complaint (U. S. D. C., S. D. N. Y.) to enjoin violations of anti-fraud provisions of Federal Securities Laws by Kimball Securities, Inc., its President, Frank S. Kimball, and certain other officials in offer and sale of common stock of Perry Oil Co., Inc. (formerly Mark, Inc.).

#### Philip Morris, Inc. (& Subs.)—Sales and Earnings Higher

Years Ended Dec. 31—	1958	1957
Net sales	440,833,708	408,813,852
Profits before Federal income taxes	36,232,913	31,929,339
Federal income taxes	19,143,000	16,169,900

Net income.....17,089,913 15,759,439  
Number of common shares.....3,277,111 3,271,845  
\*Earned per common share.....\$4.90 \$4.50

\*After preferred dividends.

Sales for the quarter ended Dec. 31, 1958 were \$112,814,262, compared to \$100,865,138 in the 1957 quarter and net income was \$4,993,925 in the 1958 quarter compared to \$4,459,895 in 1957.—V. 188, p. 2292.

#### Piedmont Natural Gas Co., Inc. — Registers Rights With Securities and Exchange Commission

This company on Feb. 4 filed a registration statement with the SEC covering 56,301 shares of common stock. The company proposes to offer the stock for subscription by common stockholders at the rate of one new share for each 10 shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. White, Weld & Co. is listed as the principal underwriter.

In addition to the stock offering, the company has entered into a revolving credit agreement with eight banks under which a \$3,000,000 loan commitment is now available and an additional \$3,000,000 will be available upon said sale of the stock.

The proceeds of the financing will be applied to the company's construction program, involving expenditures estimated at \$7,000,000 for 1959.—V. 187, p. 2843.

#### Pioneer Electronics Corp., Los Angeles, Calif.—Files With Securities and Exchange Commission

The corporation on Jan. 26 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1), to be offered at \$7.87½ per share, through Neary, Purcell & Co., Los Angeles, Calif. The proceeds are to go to selling stockholders.—V. 188, p. 1522.

#### Pioneer Trading Corp.—Statement Withdrawn

The registration statement filed with the SEC on Nov. 10, 1958, covering 10,000 shares of \$8 cumulative preferred stock, series A (par \$100) and \$1,000,000 of 3 subordinated debentures, series A, due Dec. 1, 1958, was withdrawn on Jan. 5, 1959. See V. 188, p. 2033.

#### Pitney-Bowes, Inc.—Plans Stock Split, etc.—Earnings Up

The stockholders on April 15 will vote on a proposal that the company's common stock be split three-for-one by the issuance of two additional shares for each outstanding share. The additional shares would be issued about May 15 to stockholders of record on April 22.

Walter H. Wheeler, Jr., President, in reporting the action, said that the directors' present intention is to declare a 15-cent per share dividend on the new stock at their regular May meeting, payable on June 12 to holders of record May 28. This would be a 12½% increase in the quarterly dividend rate and would, in effect, place the present shares on a \$1.80 annual basis, compared with the current \$1.60 rate.

The directors on Feb. 2 declared a regular quarterly cash dividend of 40 cents per share on the common stock, payable March 12 to holders of record Feb. 27.

Mr. Wheeler estimated that the full year's earnings would show a gain of about 7% over 1957.—V. 189, p. 605.

#### Pittsburgh Plate Glass Co.—New Floor Enamel

A new non-toxic isocyanate floor enamel said to offer maximum toughness, flexibility, abrasion and impact resistance was revealed on Jan. 30 by Guy J. Berghoff, General Paint Manager.

The product, to be known as Pittsburgh Durethane Enamel for concrete surfaces, is formulated with the durable isocyanate resins and is believed to be the only non-toxic product of this nature developed to date, according to Mr. Berghoff.—V. 188, p. 2292.

#### Pittsburgh Steel Co.—Merger Being Considered

The offices of this company and of Sharon Steel Corp. have been studying the possibility of a merger, it was announced on Jan. 26. No agreement on the subject has been negotiated. The conversations were purely exploratory.—V. 184, p. 327.

#### Pope & Talbot, Inc. — Secondary Offering — A secondary offering of 5,000 shares of common stock (par \$5) was made on Jan. 30 by Blyth & Co., Inc., at \$33.50 per share, with a dealer's concession of \$1 per share. The offering is being continued.—V. 173, p. 2613.

**Portland General Electric Co.—Secondary Offering**—A secondary offering of 3,000 shares of common stock (par \$7.50) was made on Jan. 26 by Blyth & Co., Inc., at \$30.25 per share, with a dealer's concession of 55 cents per share. The offering was quickly completed.—V. 188, p. 1436.

**Procter & Gamble Co.—Six Months Net Rises**—The company on Jan. 28 reported consolidated net earnings of \$43,116,942 for the six months ended Dec. 31, 1958. These earnings are equal to \$2.09 per share on the average number of common shares outstanding during the period, 20,590,485.  
The current six-month earnings are up about 17% from those reported for the same period in 1957, \$36,651,383 which were equal to \$1.79 on the average of common shares outstanding in that period. In the six months reported provision has been made for United States and foreign income taxes of \$41,384,000.—V. 188, p. 1866.

#### Prudential Enterprises, Inc., Washington, D. C.—Files With Securities and Exchange Commission

The corporation on Jan. 15 filed a letter of notification with the SEC covering 200,000 shares of common stock (par one cent) of which 170,000 shares are to be sold by the company and 30,000 shares by a selling stockholder at \$1.50 per share. The offering will be underwritten by John C. Kahn Co., Washington, D. C. The proceeds are to be used for general expansion and working capital.

**Public Service Co. of New Hampshire—Secondary Offerings**—A secondary offering of 120,000 shares of common stock (par \$5) was made on Feb. 5 by The First Boston Corp. and Eastman Dillon, Union Securities & Co., at \$20.50 per share, with a dealer's concession of 55 cents per share. This offering is still being continued. Another secondary offering of 6,300 shares of common stock was made on the same day by White, Weld & Co. at \$20.75 per share, with a dealer's concession of 50 cents per share. This offering was quickly completed.—V. 188, p. 2786.

#### Public Service Electric & Gas Co.—Partial Redemption

The company has called for redemption on March 1, next, through operation of the sinking fund, \$500,000 of its 4½% debenture bonds due, dated March 1, 1957, due 1977 at 101.29%, plus accrued interest. Payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y. or at the office of the company, 80 Park Place, Newark, N. J.—V. 189, p. 349.

#### Reading & Bates Offshore Drilling Co.—Contract

After nine months of oil drilling activity in the Gulf of Mexico, a three-legged offshore platform has begun a 10,000-mile voyage to the Persian Gulf.

Upon arrival, three months from now, it will become the first platform to drill on a contract basis in that area of the world.

It was R. G. LeTourneau, Inc., of Longview, Texas, which built the portable self-elevating island for Reading & Bates Offshore Drilling Co. of Tulsa and New Orleans. The unit was christened the "C. E. Thornton" last March.

Arabian Oil Co., a Japanese firm with headquarters in Tokyo, has signed the Reading & Bates rig for a two-year period. It will be operated in waters up to 100 feet deep with the tender, "J. W. Bates," serving as an auxiliary unit. The first wild cat is expected to be spudded in during April.

The drilling venture will represent the combined efforts of Reading & Bates and a Hague-based firm, International Drilling Co.

Reading & Bates will supply all drilling equipment and supervisory personnel, while International Drilling Co. will manage the overall operations.

The concession is located near Kuwait, in the northern part of the Persian Gulf.—V. 187, p. 1437.

#### Reichhold Chemicals Ltd. (England)—Receipts Reg'd

The Guaranty Trust Co. of New York filed a registration statement with the SEC on Jan. 30, 1959 covering 39,000 American depository receipts for ordinary registered shares of Reichhold Chemicals Ltd.

#### Remo Corp.—Statement Withdrawn

The registration statement filed with the SEC on Sept. 22, 1958, covering 100,000 shares of class A common stock, was withdrawn on Jan. 14, 1959. See V. 188, p. 1522.

#### Republic Aviation Corp.—Has \$422 Million in Backlog

This corporation had earnings of nearly \$5,000,000 on sales of some \$203,000,000 in 1958, according to preliminary figures, Mundy I. Peale, President, told a meeting of the N. Y. Society of Security Analysts. The earnings are equal to approximately \$3.39 a share.

Mr. Peale said the company had a backlog of \$422,000,000 in orders for its principal products. These include the Mach 2 F-105 fighter bomber being built for the Tactical Air Command, surveillance drones for the U. S. Army, nose cone structural units for the Atlas and Thor missiles and the turbine-powered helicopter, the Alouette II.

While sales and earnings were down from 1957's \$269,000,000 in sales and \$6,000,000 in earnings (equal to \$4.15 a share), Mr. Peale said, 1958 was a good year, the lower results being directly traceable to the carryover effects of 1957's last half retrenchments, cutbacks and cancellations in military procurement.

Last year, he explained, Republic, despite the midyear recession, added some 6,000 people to its payroll, completed the last phases of a \$12,500,000 capital improvement program, and embarked on a four-year, \$35,000,000 research and development expansion. The company's working capital increased by \$1,138,000 to a peak high for the 28-year-old company of \$36,038,000, he said.

The firm's six-year-old missile systems division, with sales of \$6,400,000, moved into the black by doubling its business in 1958, he said. It is a leading producer of pilotless drones for aerial combat surveillance.

Commenting on the F-105 fighter bomber, generally regarded as the most lethal one-man airplane to enter military service, Mr. Peale said current plans schedule it for production through 1962. Production of the "B" versions, already under way, will run through the year, with activity on the all-weather "D" and "E" versions accelerating and leading to production in early 1960, Mr. Peale said. He said the versatility of the 1,300-mile-an-hour-plus F-105 (it can perform 15 different missions, has air-to-air refueling and all-weather capability) is the principal reason why it is "being counted on heavily to extend the tactical strength of the Air Force and to improve its capability to cope with limited wars and the so-called 'brush fires.'"

Regarding Republic's astronomical projects, Mr. Peale said the company's new \$14,000,000 engineering research and development center would be completed this year and would carry on projects in this area that have been under way in one form or another since 1949.

These include a strategic orbital re-entry vehicle, an earth-orbiting boost glide weapons system, and a project to put man into space and return him safely.

Last year, Mr. Peale said, the company's work in the highly specialized field of magnetohydrodynamics moved into prominence in the space propulsion field, and a government contract is expected to further this research activity.—V. 189, p. 153.

#### Republic Natural Gas Co.—Two New Directors

The directors on Jan. 29 elected to its board James A. Lewis and John W. Rutland, Jr., both of Dallas, Texas.

Mr. Lewis is President of James A. Lewis Engineering, Inc., while Mr. Rutland is a senior partner in the Dallas law firm, Thompson, Knight, Wright & Simmons. Mr. Rutland has been Counsel for Republic over a period of years.—V. 188, p. 1436.

#### Reynolds Metals Co.—To Increase Capitalization

The stockholders on Feb. 9 will consider: (a) increasing the authorized common stock by 1,000,000 shares; and (b) authorizing 1,000,000 shares of a second preferred stock.—V. 189, p. 605.

#### Richmond Cedar Works Manufacturing Corp., Richmond, Va.—Files With SEC

The corporation on Jan. 14 filed a letter of notification with the SEC covering \$171,500 of six-year 5.6% convertible subordinated debentures to be offered to common stockholders of record Jan. 27, 1959 on the basis \$100 of debentures for each 100 common shares or fractional part thereof held. Warrants will expire on Feb. 16, 1959. No underwriting is involved. The proceeds are to be used to purchase materials and supplies, equipment, etc.

The debentures are convertible into common stock (par 25 cents) at any time at the rate of 200 shares for each \$100 debenture.

**Rochester Gas and Electric Corp.—Rights Offering to Stockholders**—The corporation is offering to the holders of its outstanding common stock rights to subscribe at \$37.50 per share for a maximum of 280,000 shares of new common stock (no par) on the basis of one new share for each nine shares, or portion thereof, held of record at the close of business Feb. 5, 1959; rights to expire on Feb. 24. In addition, the company is offering its employees rights to purchase any shares not subscribed for by stockholders. A group headed by The First Boston Corp. will purchase at the subscription price any shares not issued in connection with the offers.

**PROCEEDS**—The net proceeds from the sale of the new common stock will be used in connection with the company's construction program, including the discharge of about \$12,000,000 in short-term obligations incurred for construction. During 1958 and 1960, the company expects to spend about \$42,100,000 for new construction.

**BUSINESS**—The corporation supplies electric, gas and steam service in an area in New York State which has a population in excess of 571,000. In addition to Rochester, which is the third largest city and a major industrial center in the state, the area includes a large farming area.

**REVENUES**—In the calendar year 1958, total operating revenues of

the company amounted to \$65,398,803 and net income to \$7,470,705, compared with \$60,286,521 and \$6,740,149 in 1957.

**CAPITALIZATION**—Giving effect to the sale of the new common stock, capitalization of the company as of Dec. 31, 1958 consisted of \$89,000,000 in long-term debt; 370,000 shares of cumulative preferred stock, par \$100; and 2,555,500 shares of common stock, no par value.—V. 189, p. 485.

**Rochester Telephone Corp.—Secondary Offering**—A secondary offering of 5,000 shares of common stock (par \$10) was made on Jan. 26 by Blyth & Co., Inc., at \$25.75 per share, with a dealer's concession of 60 cents per share. The offering was completed the following day.—V. 189, p. 605.

**Routh Robbins Investment Corp.—Registers With SEC** This corporation filed a registration statement with the SEC on Jan. 29, 1959, covering 475,000 shares of common stock to be offered for public sale at \$1 per share.

The company is engaged primarily in the purchase, development, sale and leasing of real estate in northern Virginia for investment purposes. Donald E. McNary is listed as President, Board Chairman, Founder, and one of the two principal stockholders of the company.

Net proceeds of the stock sale are to be used for the general operation of the company and for investment in any legitimate enterprise, project, or transaction in the field of real estate which the management considers sound and advisable and compatible with good business judgment and the risk involved. However up to 20% of the proceeds may be used to discharge existing indebtedness.

The company's business is said to be speculative. Organized in 1955, its operations to date have yielded a net income of approximately \$8,500. The company has outstanding 525,000 common shares held by the two founders, McNary and Routh M. Robbins. Of this stock, 500,000 shares represent a paid-in capital of \$200.

**Old Registration Statement Withdrawn**—The registration statement filed with the SEC on Sept. 22, 1958, covering \$1,000,000 of 10-year 6% cumulative convertible debentures and 99,998 shares of common stock, was withdrawn on Dec. 3, 1958.—V. 188, p. 1274.

**Salada-Shirriff-Horse Ltd.—To Redeem Pfd. Stock**—

The corporation has called for redemption on Feb. 17, 1959, all of its outstanding 54% cumulative convertible preferred stock, series B, at \$27 per share, plus accrued dividends of 31 cents per share. Payment will be made at the Crown Trust Co., Toronto, Canada.

Preferred stock may be converted into common stock on Feb. 16, 1976, inclusive.—V. 189, p. 88.

**Sawhill Tubular Products, Inc.—Registers With SEC**

This company, which is located at 27 Council Avenue, Wheatland, Pa., on Jan. 30 filed a registration statement with the SEC covering 225,000 outstanding shares of common stock. The stock is to be offered for public sale by the holders thereof through an underwriting group headed by McDonald & Co. and Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged principally in the manufacture and distribution of steel pipe and steel tubing and various products fabricated therefrom. Its executive offices and plants are located in the Sharon, Pa., area. It has outstanding 600,039 shares of common stock. The prospectus lists a number of selling stockholders, including Claire B. Sawhill, a director, who proposes to sell 48,000 of 152,235 shares held; June S. Heilmann, 63,000 of 78,468 shares held; Claire B. Sawhill and others, trustees under the will of D. V. Sawhill, all of 29,334 shares held; Louis J. Wiesen, Secretary, General Counsel and a director, 22,500 of 38,469 shares held; Ray F. Eisenberg, President, 15,000 of 18,313 shares held; and Matilda J. Long, 10,500 of 21,148 shares held.—V. 184, p. 1586.

**(O. M.) Scott & Sons Co.—Affiliate Sells Bonds**—

See Scotts Chemical Plant, Inc. below.—V. 188, p. 2786.

**Scotts Chemical Plant, Inc.—Debentures Offered**—An issue of \$2,000,000 in 18-year 6% secured sinking fund debentures has been publicly offered by The Ohio Company, Columbus, Ohio, at par, plus accrued interest, to Ohio investors only, in denominations of \$500 and \$1,000.

**PROCEEDS**—The net proceeds will be used to finance an expansion program designed to double production capacity of fertilizers, add to production of pesticides and centralize shipping operations for both chemical and seed plants.

The chemical plant, producer of Improved Turf Builder, Bonis, Corp. Scott, Hanks and other plant foods and pesticides, began operation in January, 1957. By Summer, 1958 it was producing at 140% of designed capacity and was still unable to meet demand for its products.

This company is an affiliate of O. M. Scott & Sons Co., Maryville, Ohio.—V. 187, p. 778.

**Seaboard & Western Airlines, Inc.—New Serv. Begins**

This company increased its transatlantic mail and all-cargo service to daily flights in each direction, effective Feb. 2.

Flights to Europe will depart from New York International Airport at 3:30 a.m. Inbound flights will arrive at 12:25 p.m. A consistently increasing volume of U. S. mail and air freight requires the expanded service. Arthur V. Norden, Executive Vice-President of the all-cargo airline, said, "During 1958 Seaboard's transatlantic traffic increased 36%, he reported.—V. 188, p. 1657.

**Servomechanisms, Inc.—Receives New Martin Order**

Recent contracts received by this corporation from The Martin Co. in the amount of \$656,859 have raised the total amount of True Airspeed Computer orders to over \$1,600,000.

Two other orders presently on the books are from Lockheed Aircraft Corp. and from Douglas Aircraft Co.—V. 188, p. 1657.

**Shares in America, Inc.—Name Changed**—

This company has changed its name to Shares in American Industry, Inc.—V. 188, p. 2688.

**Shares in American Industry, Inc.—New Name**—

See Shares in America, Inc. above.

**Sharon Steel Corp.—Merger Being Considered**—

See Pittsburgh Steel Co. above.—V. 187, p. 2553.

**Sixteen East Broad St.—Partial Redemption**—

The company has called for redemption on Feb. 1, next, \$11,000 of its 6% notes dated Nov. 1, 1955, due Nov. 15, 1960 at 100% plus accrued interest. Payment will be made at the Ohio National Bank, Columbus, Ohio.—V. 182, p. 2794.

**(S. Morgan) Smith Co., Inc.—Acquired**—

See Allis-Chalmers Manufacturing Co. above.—V. 183, p. 2696.

**Smith-Corona Marchant, Inc.—Subscriptions**—This

corporation received subscriptions for \$7,131,000 principal amount, or 95.8% of the \$7,433,100 principal amount of 5¼% convertible subordinated debentures due 1979 offered to common stockholders of the company under rights which expired on Jan. 30. Lehman Brothers and associates underwrote the offering. See also V. 189, pp. 485 and 389.

**South American Gold & Platinum Co.—Unit Sells Holdings in Ecuadorian Corp., Ltd.**—

The company on Jan. 21 reported that its wholly owned subsidi-

ary, the Pagas Corp., had received \$1,512,645 from the sale of 125,500 shares of Ecuadorian Corp. Ltd. stock. The capital gain to the subsidiary was \$551,588, the company said in a special report to stockholders.—V. 189, p. 154.

**Southern Co.—Common Stock Offered**—Public offering of 1,300,000 shares of common stock (\$5 par value) was made on Feb. 5 by an underwriting group headed by Eastman Dillon, Union Securities & Co., Blyth & Co., Inc., and Equitable Securities Corp. at \$35.50 per share. The group purchased these shares from the utility holding company at competitive sale Feb. 4 on its bid of \$34.83 per share.

Other bids were received as follows: The First Boston Corp. and Lehman Brothers (jointly), \$34.80775 per share; and Morgan Stanley & Co., Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith, Inc. (jointly), \$34.73 per share. [The First Boston Corp.—Lehman Brothers bid was later raised to \$34.93 per share, but was ruled out on a technicality.]

**PROCEEDS**—The company proposes to use the net proceeds from the sale, together with treasury funds, for the payment of \$6,000,000 of short-term loans and for the investment during 1959 of \$38,000,000 in the common stocks of its four wholly-owned operating utility subsidiaries, namely Alabama Power Co., Georgia Power Co., Gulf Power Co. and Mississippi Power Co.

The subsidiaries will use the funds received from Southern for construction and acquisition of property. Alabama and Georgia will use some of the proceeds to increase their investment in Southern Electric Generating Co., which they jointly control. The total construction expenditures of the operating subsidiaries for the years 1959-61 are expected to be around \$512,000,000, of which an estimated \$188,413,000 will be spent in 1959.

**EARNINGS**—For the 12 months ended Sept. 30, 1958 operating revenues of the subsidiaries amounted to \$267,829,000, compared with \$254,536,000 in the 1957 calendar year.

Consolidated net income of Southern was \$37,555,000 for the 12 months to Sept. 30, 1958 which was equal to \$1.77 per share on 21,102,250 shares of common stock outstanding. For 1957 consolidated net income was \$34,823,000 or \$1.65 per share.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (\$5 par) 25,000,000 shs. 22,402,250 shs.

**UNDERWRITERS**—The underwriters named below severally have made a firm commitment to purchase from the company the respective number of shares of stock set opposite their names:

Authorized	Outstanding
Eastman Dillon, Union Securities & Co., Inc.	85,500
Blyth & Co., Inc.	85,000
Equitable Securities Corp.	85,000
Bear, Stearns & Co.	50,000
Francis I. duPont & Co.	50,000
R. W. Pressprich & Co.	50,000
Johnston, Lemon & Co.	25,000
Shields & Company	25,000
G. H. Walker & Co.	25,000
The Johnson, Lane, Space Corporation	20,000
McDonnell & Co. Inc.	20,000
F. S. Smithers & Co.	20,000
Stroud & Co., Inc.	20,000
Sutro Bros. & Co.	20,000
Baxter & Company	15,000
Burnham and Company	15,000
H. Hents & Co.	15,000
J. A. Hoyle & Co.	15,000
The Ohio Company	15,000
Piper, Jaffray & Hopwood	12,000
Hirsch & Co., Inc.	12,000
McDonald & Company	12,000
Boettcher and Company	10,000
Coffin & Burr, Inc.	10,000
Estabrook & Co.	10,000
First California Co. (Inc.)	10,000
Fulton Reid & Co., Inc.	10,000
Halle & Stieglitz	10,000
The Milwaukee Company	10,000
New York Hanseatic Corp.	10,000
Wm. C. Roney & Co.	10,000
Stetson Securities Corp.	10,000
Sutro & Co.	10,000
Blunt Ellis & Simmons	9,000
Hayden, Miller & Co.	9,000
Prescott, Shepard & Co., Inc.	9,000
Burns Bros. & Denton, Inc.	7,000
Butcher & Sherred	7,000
H. M. Byllesby & Co. (Inc.)	7,000
J. M. Dain & Co., Inc.	7,000
Dittmar & Co., Inc.	7,000
Dreyfus & Co.	7,000
The First Cleveland Corp.	7,000
Hooker & Fay	7,000
Laird, Bissell & Meeds	7,000
John C. Legg & Co.	7,000
Mackall & Coe	7,000
McCormick & Co.	7,000
Rotan, Mosle & Co.	7,000
Saunders, Stiver & Co.	7,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	6,000
Hanrahan & Co., Inc.	6,000
Wm. J. Mericka & Co., Inc.	6,000
Rouse, Brewer, Becker & Bryant	6,000
Almstedt Brothers	5,000
Anderson & Strudwick	5,000
Arnold & Crane	5,000
Baker, Simonds & Co., Inc.	5,000
Bloren & Co., Inc.	5,000
Carnel & Co., Inc.	5,000
Dallas Union Securities Co., Inc.	5,000
Elworthy & Co.	5,000
J. H. Hillsman & Co., Inc.	5,000
Kalman & Co., Inc.	5,000
Laird & Co., Corp.	5,000
Lawson, Levy, Williams & Stern	5,000
Moore, Leonard & Lynch	5,000
Raffensperger, Hughes & Co., Inc.	5,000
Daniel Reeves & Co.	5,000
Russ & Company, Inc.	5,000
Chas. W. Scranton & Co.	5,000
Underwood, Neuhaus & Co., Inc.	5,000
Van Alstyne, Noel & Co.	5,000
Winslow, Cohn & Stetson	5,000
Woodard-Edwood & Co.	5,000
Atwill & Company, Inc.	4,000
Emanuel, Deffen & Co.	4,000
First Securities Corp.	4,000
Alester G. Furman Co., Inc.	4,000
Kay, Richards & Co.	4,000
Kenover, MacArthur & Co.	4,000
A. M. Law & Co., Inc.	4,000
Newburger, Loeb & Co.	4,000
H. O. Peet & Co.	4,000
Pierce, Carrison, Wulbern, Inc.	4,000
I. M. Simon & Co.	4,000
Smith, Moore & Co.	4,000
F. J. Winckler Co.	4,000
Woolfolk & Shober	4,000
Wulff, Hansen & Co.	4,000
C. C. Collins & Co., Inc.	3,500
A. E. Masten & Co.	3,500
Baker, Watts & Co.	3,000
Bell & Hough, Inc.	3,000
C. S. Brown & Co.	3,000
Bullington-Schas & Co.	3,000
Quincy Cass Associates	3,000
C. F. Cassell & Co., Inc.	3,000
Chace, Whiteside & Winslow, Inc.	3,000
Chaplin & Company	3,000
Shelby Cullom Davis & Co.	3,000
Ducournau & Kees	3,000
H. L. Emerson & Co. Inc.	3,000
Maxfield H. Friedman	3,000
Glover & MacGregor, Inc.	3,000
Kerr & Bell	3,000
Mason-Hagan, Inc.	3,000
Murch & Company, Inc.	3,000
Gunk & Co., Inc.	3,000
Stix & Co.	3,000
Strader & Co., Inc.	3,000
Vercoe & Company	3,000
Westheimer & Company	3,000
White, Hattler & Sanford	3,000
Barrow, Leary & Co.	2,500
Chiles-Schutz Co.	2,500
Cunningham, Schmertz & Co., Inc.	2,500
Davenport & Co.	2,500
Eppler, Guerin & Turner	2,500
Garrett-Bromfield & Co.	2,500
W. D. Gradison & Co.	2,500
O'Neal, Alden & Co., Inc.	2,500
Stewart, Eubanks, Meyerson & Co.	2,500
Jernall, Biddle Co.	2,500
Yack M. Bass & Co. Inc.	2,000
Bakenship, Gould & Blakely, Inc.	2,000
Burke & MacDonald, Inc.	2,000
Lee W. Carroll & Co.	2,000
Clark, Landstreet & Kirkpatrick, Inc.	2,000
Collin, Norton & Co.	2,000
Cunningham, Gunn & Carey, Inc.	2,000
Curtiss, House & Co.	2,000
Ellis Holyoke & Co.	2,000
T. J. Feibleman & Co.	2,000
Grant-Brownell & Co.	2,000
Hannaford & Talbot, a corporation	2,000
Hulme, Applegate & Humphrey, Inc.	2,000
June S. Jones Co.	2,000
Frank Knowlton & Co.	2,000
Mid-South Securities Co.	2,000
Miller & George	2,000
Newman & Co.	2,000
Faine, Rice & Co.	2,000
Berney Perry & Co. Inc.	2,000
Pierce White & Drummond, Inc.	2,000
B. W. Pizzini & Co., Inc.	2,000
L. B. Schwinn & Co.	2,000
Seagood & Mayer	2,000
Steel, Haines & Co.	2,000
Stephenson-Leydecker & Co.	2,000
Sweeney Cartwright & Co.	2,000
Taussig, Day & Co., Inc.	2,000
Thayer, Baker & Co.	2,000
Joseph Walker & Sons	2,000
Wilson, Johnson & Higgins	2,000
Campbell & Robbins, Inc.	1,500
Grande & Co., Inc.	1,500
Hendrix & Mayes, Inc.	1,500
Carl McGlone & Co., Inc.	1,500
Richards, Merrill & Peterson, Inc.	1,500
Robinson & Co., Inc.	1,500
Walter Stokes & Co.	1,500
C. T. Williams & Co., Inc.	1,500
Arthur, Lestrangle & Co.	1,000
Burns, Corbett & Pickard, Inc.	1,000
R. J. Edwards, Inc.	1,000
First Fidelity Securities Corp.	1,000
E. I. Hagen & Co.	1,000
Waldo Hemphill & Co.	1,000
Hess & McFaul	1,000
John B. Joyce & Co.	1,000
Donald C. Sloan & Co.	1,000

**DIVIDENDS**—Southern paid dividends amounting to \$1.175 per share during the 12 months ended Sept. 30, 1958. A quarterly

dividend of 32½ cents per share was declared Jan. 19, 1959, payable March 6, 1959. The shares being offered will not receive this dividend.—V. 189, p. 524.

**Southern Natural Gas Co.—Bond Offering Completed**—The public offering made on Jan. 21 of \$35,000,000 first mortgage pipe line sinking fund bonds, 4¼% series due Jan. 1, 1979, at 100% and accrued interest by an underwriting group headed by Blyth & Co., Inc., and Kidder, Peabody & Co., was oversubscribed and the books were closed. For details, see V. 189, p. 524.

**Southern Pacific Co.—Bids for Equipments**—

The company will up to noon (EST) on Feb. 18 receive bids for the purchase from it of \$7,125,000 equipment trust certificates, series No. 3, to mature in 15 equal annual installments, and to be secured by new railroad equipment costing not less than \$8,906,250.—V. 189, p. 645.

**(A. E.) Staley Manufacturing Co.—Research Center**—

Construction will start at once on a new 108,000 square-foot research center at Decatur, Ill., to be completed in mid-1960.

A. E. Staley, Jr., Board Chairman, said the project "is an essential part of the long-range research expansion program launched three years ago to assure our company profitable diversification and sustained growth."

"During this short time our research effort has doubled and redoubled," Mr. Staley noted. "The new center will provide more laboratory space and improved scientific facilities required for this expanding effort."

The general construction contract has been awarded to F. H. McGraw & Co. of Hartford, Conn., which built Staley's soybean extraction plant at Painesville, Ohio, several years ago.—V. 188, p. 1316.

**Standard Financial Corp.—Banker on Advisory Committee of Subsidiary**—

Joseph C. Lipman, former Vice-Chairman of the Executive Committee of the Union Bank of Los Angeles and a Past President of California Bankers Association, has been named Chairman of the Advisory Committee of Standard Factors Corp., a wholly-owned subsidiary.—V. 188, p. 2293.

**Standard Oil Co. of California—Earnings Lower**—

Board Chairman R. G. Folls on Jan. 30 said a preliminary estimate of earnings indicated the company's net income for 1958 would approximate \$258,000,000, or \$4.08 a share. This compares with the earnings of \$288,230,000 or \$4.56 a share in the peak year of 1957, a decrease of 11%.

Mr. Folls said the company was able to maintain earnings at a relatively stable level during the recession year primarily because of the geographical diversification of its sources of income around the world. He pointed out that earnings from Eastern Hemisphere operations in 1958 amounted to \$120,000,000, an increase of \$28,000,000 over the previous year, when Eastern Hemisphere income reflected the consequences of the Suez Canal crisis.

Mr. Folls estimated the company's capital and exploratory expenditures for 1959 will approximate \$400,000,000, an increase of some \$50,000,000 over the amounts expended for similar purposes in 1958.

Of this total, he said, more than \$250,000,000 will be expended in exploring for new oil fields and in developing fields already proved. Domestic projects include development in Louisiana and California coastal areas, the Rocky Mountains, Alaska and Texas.

The exploration program also will be carried on in other parts of the United States, Canada and in several Caribbean and Latin American countries, including Cuba, the Bahamas, Trinidad, British Guiana, Guatemala, Venezuela, Colombia, Peru, Bolivia, and Ecuador. In the Eastern Hemisphere, either through operating companies or the affiliated Caltex Group of companies, exploration will be carried on in France, Spain, Libya, Turkey, Bahrain Island, The Philippines, Indonesia and Australia.

Of the remainder of the capital and exploratory expenditures, some \$60,000,000 will be invested in refining facilities, including completion of a fluid catalytic cracking unit at Richmond, Calif., continued construction of a new refinery in Hawaii, and construction of a fertilizer plant at Kennewick, Wash. Provision also has been made for expansion of marketing and transportation facilities.

Mr. Folls said it is expected that the company will finance the expenditures from funds generated from operations and from cash on hand.—V. 189, p. 645.

**Standard Oil Co. (Indiana)—Secondary Offering**—A

secondary offering of 65,700 shares of capital stock (par \$25) was made on Jan. 19 by The First Boston Corp. at \$48.50 per share, with a dealer's concession of 70 cents per share. The offering was completed.—V. 189, p.

# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. O. F. Industries (quar.)	62½c	3-16	2-27
Abbott Dairies (quar.)	25c	3-2	2-13
Acceptance Finance (quar.)	5c	2-15	1-31
Acme Precision Products, Inc.— (Common payment omitted at this time)			
Advisers Fund	24c	2-13	1-30
Allied Stores Corp., common (quar.)	75c	4-20	3-24
4% preferred (quar.)	\$1	3-2	2-16
Allis-Chalmers Mfg. Co., common (quar.)	25c	3-31	2-27
\$4.00 preferred (quar.)	\$1.02	3-5	2-20
Allis (Louis) Co. (quar.)	50c	3-2	2-16
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18¾c	4-1	3-24
Aloe (A. S.) Co. (quar.)	25c	2-27	2-19
Stock dividend	3%	2-27	2-11
American Bakeries, common (quar.)	60c	3-1	2-13
4½% preferred (quar.)	\$1.12½	3-1	2-13
American Biltrite Rubber Co.— 6½% 1st preferred (quar.)	\$1.62½	3-16	2-28
2nd preferred (quar.)	20c	3-16	2-28
American Can Co., 7% pfd. (quar.)	43¾c	4-1	3-13
American Cement Co., common (quar.)	25c	4-1	3-13
\$1.25 preferred (quar.)	37½c	5-1	4-10
American Dryer Corp. (stock dividend)	1½%	2-27	2-16
American & Foreign Power (quar.)	25c	3-10	2-10
American Indemnity (Md.) (increased s-a)	\$4	3-2	2-6
American Machine & Foundry (quar.)	50c	3-10	2-25
American Metal Climax, common (quar.)	30c	3-2	2-20
4½% preferred (quar.)	\$1.12½	6-1	5-21
American Metal Products Co.— 5½% conv. pfd. (entire issue called for redemption on Mar. 31 at \$20 per share plus this dividend) Conv. into com. to Mar. 30	27½c	3-31	
American Motors Corp.— No action taken on dividend payment at this time			
American Photocopy Equipment (quar.)	30c	4-1	3-13
Stockholders will vote on April 14 on a directors' proposal to split the shares on a three-for-one basis.			
American Radiator & Standard Sanitary— Common (increased quar.)	15c	3-24	2-19
7% preferred (quar.)	\$1.75	3-1	2-19
American Rock Wool Corp. (quar.)	20c	3-10	2-27
Angstrom-Wupperman Corp. (quar.)	7½c	3-16	3-6
Anheuser-Busch, Inc. (quar.)	30c	3-9	2-9
Arkansas-Louisiana Gas (quar.)	30c	3-17	2-20
Arrow Liqueurs (annual)	36c	3-3	2-13
Associated Telephone & Telegraph Co.— \$4 participating class A (quar.)	\$1	4-1	3-2
Participating	\$2	4-1	3-2
Common and ordinary (reduced)	\$2	3-16	2-13
Athley Products (stock dividend)	5%	2-17	2-10
Atlas Powder Co. (quar.)	60c	3-10	2-24
<b>B. M. I. Corp. (quar.)</b>	20c	2-12	2-5
Extra	20c	2-12	2-5
Bailey & Selburn Oil & Gas Ltd.— 5½% 2nd preferred (quar.)	33c	3-2	2-13
5% convertible preferred (quar.)	\$31¼c	3-2	2-13
Bank Building & Equipment (quar.)	30c	3-13	2-26
Bankers & Shippers Insurance Co. of N. Y.— Quarterly	60c	2-14	2-4
Barber-Ellis (Canada), Ltd. (quar.)	\$80c	3-16	3-2
Bayuk Cigars Inc. (quar.)	25c	3-16	2-27
Belgian Manufacturing (increased)	50c	3-2	2-17
Bessemer Limestone & Cement Co.— Common (increased)	60c	3-13	2-27
4% preferred (quar.)	50c	4-1	3-14
Bibb Mfg. Co. (quar.)	50c	4-1	3-21
Boston Fund, Inc. (from investment income)	15c	2-28	1-30
A distribution representing long-term capital gain realized from the sale of securities	58c	2-28	1-30
Brewster-Bartle Drilling Co.	10c	2-20	2-5
Brillo Mfg. (increased)	60c	4-1	3-16
Bristol-Myers Co., common (interim)	45c	3-2	2-13
3¾% preferred (quar.)	93¾c	4-15	4-1
British Columbia Electric Co., Ltd.— 4% preferred (quar.)	\$1	4-1	3-9
4¼% preferred (quar.)	153c	4-1	3-9
4½% preferred (quar.)	156c	4-1	3-9
4¾% preferred (quar.)	\$1.19	4-1	3-9
5% preferred (quar.)	162c	4-1	3-9
5½% preferred (quar.)	169c	4-1	3-9
British Columbia Packers, Ltd., class A (s-a)	\$37½c	3-16	2-27
Class B	45c	3-16	2-27
Brooklyn Borough Gas (quar.)	20c	4-10	3-10
Extra	20c	2-19	1-28
Brunswick-Balke-Collender Co.— Common (increased quar.)	37½c	3-16	3-2
\$5 preferred (quar.)	\$1.25	4-1	3-20
Brunswick Drug Co.— Extra	20c	3-2	2-13
10c	3-2	2-13	
Buffalo Forge Co.	35c	2-28	2-16
Bullock's, Inc. (quar.)	50c	2-28	2-10
Extra	25c	2-28	2-10
Burrard Dry Dock, Ltd., class A (quar.)	\$1.10	3-16	2-20
Burton-Dixie Co. (quar.)	30c	2-27	2-16
Cutler Bros. (increased quar.)	45c	3-2	2-16
<b>California Ink Co. (quar.)</b>	25c	3-16	3-5
Canada & Dominion Sugar (quar.)	\$30c	3-2	2-10
Canada Maltng Co., Ltd., common	150c	3-16	2-16
4½% preference (quar.)	\$29¼c	3-16	2-16
Canada Safeway Ltd., 4.40% pfd. (quar.)	\$1.10	4-1	3-2
Canada Steamship Lines, Ltd., com. (s-a)	\$70c	4-15	3-14
5% preference (quar.)	\$70c	4-15	3-14
Canada Vinegars, Ltd. (quar.)	\$25c	3-2	2-16
Canadian Breweries Ltd., common (quar.)	\$37½c	4-1	2-27
\$1.25 convertible preferred (quar.)	\$31¼c	4-1	2-27
Canadian General Investments, Ltd.— Extra	\$30c	4-15	3-31
115c	4-15	3-31	
Capital Records (quar.)	25c	3-31	3-16
Extra	15c	3-31	3-16
Carlisle Corp. (increased)	20c	3-2	2-13
Central Electric Gas Co., pfd. B (quar.)	59¾c	2-28	2-10
Central Steel & Wire (quar.)	25c	3-13	3-4
Central Telephone Co., 5.40% pfd. (quar.)	67½c	2-28	2-10
Central Violeta Sugar, common	\$1.50	3-31	3-16
Common	\$1.50	9-30	9-15
Century Industries (quar.)	10c	3-16	3-2
Champion Paper & Fibre Co., com. (quar.)	30c	3-1	2-10
\$4.50 preferred (quar.)	\$1.12½	4-1	3-12
Chance (A. B.) Company (quar.)	30c	3-10	2-23
Chemical Corp. (stock dividend)	2%	3-2	2-13
Colonial Sand & Stone (quar.)	7½c	3-30	3-3
Colorado Milling & Elevator (quar.)	25c	3-2	2-16
Commercial Discount Corp., common (quar.)	7½c	3-1	2-15
6% preferred (quar.)	15c	3-1	2-15
Participating	6c	3-1	2-15
Commonwealth Income Fund— (From investment income)	10c	2-25	2-5
Commonwealth Life Insurance (Louisville, Kentucky) (quar.)	5c	3-1	2-13
Compo Shoe Machinery Corp.— 5% preferred (quar.)	31¼c	3-31	3-20

Name of Company	Per Share	When Payable	Holders of Rec.
Cone Mills Corp., common (quar.)	20c	2-28	2-13
4% preferred (quar.)	20c	2-28	2-13
Consolidated Freightways (quar.)	20c	3-12	2-26
Consolidated Gas Utilities (quar.)	22½c	3-16	3-2
Continental Baking Co., common (quar.)	55c	4-1	3-13
\$5.50 preferred (quar.)	\$1.37½	4-1	3-13
Corroon & Reynolds Corp.— \$1 dividend preferred A (quar.)	25c	4-1	3-20
Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	3-16	2-16
No action taken on common payment at this time.			
Crystal Oil & Land, \$1.12 preferred (quar.)	28c	3-2	2-16
\$1.12 preferred (quar.)	28c	6-1	5-15
Cuneo Press (resumed)	20c	2-20	2-10
Dayton & Michigan RR., common (s-a)	87½c	4-1	3-13
3% preferred (quar.)	\$1	4-7	3-13
Del Monte Properties (extra)	15c	2-15	2-2
Detroit & Canada Tunnel (quar.)	25c	4-20	4-10
Diamond Portland Cement (quar.)	25c	3-10	2-27
Disney (Walt) Productions (quar.)	10c	4-1	3-13
Distillers Corp.-Seagram Ltd (quar.)	\$30c	3-14	2-24
Dr. Pepper Co. (quar.)	15c	3-1	2-17
Donohue Bros. (quar.)	15c	3-2	2-16
Dover & Rockaway RR. Co. (s-a)	\$3	4-1	3-31
Dow Chemical Co. (quar.)	30c	4-15	3-16
Dover Industries (stock dividend)			
A distribution of 65 6% pfd. \$10 par shs. for each 100 shares held.			
Warrants issued for fractions		2-13	2-12
An additional distribution of 7 shs. 6% pfd. \$10 par for each 100 shs. held.			
Warrants issued for fractions		2-13	2-12
6% preferred (initial)	15c	4-1	3-43
Dulany (J. H.) & Son, common (quar.)	7½c	2-28	2-11
Extra	5c	2-28	2-11
6% preferred A (quar.)	\$1.50	2-1	1-15
Durham Hosiery Mills, 6% pfd. (quar.)	\$1.50	2-2	1-29
(No action taken on the class A or class B payments at this time)			
Durrion Co. (quar.)	25c	3-10	2-20
Eagle-Picher Co. (quar.)	55c	3-10	2-20
Eastern Air Lines Inc. (quar.)	25c	3-16	2-16
Ecuadorian Corp., Ltd. (quar.)	25c	3-13	2-20
Eddy Paper Ltd., common (quar.)	\$37½c	3-15	2-16
\$1 class A (quar.)	25c	3-15	2-16
Electric Storage Battery (quar.)	50c	3-31	3-9
Emery Industries (quar.)	25c	3-1	2-14
Employers Reinsurance Corp. (incr. quar.)	35c	2-25	2-16
Extra	25c	2-25	2-16
Endicott-Johnson Corp., common (quar.)	40c	4-1	3-20
4% preferred (quar.)	\$1	4-1	3-20
Equitable Life Insurance (Canada) (annual)	165c	2-20	2-13
Extra	225c	2-20	2-13
Erle Resistor, common	10c	3-15	3-2
90c preferred (quar.)	22½c	3-15	3-2
Fanny Farmer Candy Shops (quar.)	25c	3-31	3-14
Fibre Craft, Inc. (initial)	2c	2-15	2-6
Fishman (M. H.) Co. (quar.)	17½c	2-2	2-16
Flintkote Company, common (quar.)	60c	3-16	2-19
\$4 preferred (quar.)	\$1	3-16	2-19
\$4.50 series A conv. preferred (quar.)	92½c	3-16	2-19
Ford Motor, Ltd., 4½% pref. American deposit receipts	\$0.024	2-10	1-12
Foremost Dairies (quar.)	25c	4-1	3-16
General Acceptance Corp., com. (quar.)	25c	3-16	3-2
60c preferred (quar.)	15c	2-16	2-5
\$1 preferred (quar.)	25c	2-16	2-5
60c convertible preferred (initial)	8c	2-16	2-5
General America Corp. (increased)	60c	3-1	2-13
Stock dividend	1%	4-15	2-13
General Finance Corp. (quar.)	30c	3-20	2-27
General Foods Corp. (quar.)	60c	3-5	2-16
General Motors Corp., common (quar.)	50c	3-10	2-11
\$5 preferred (quar.)	\$1.25	5-1	4-6
\$3.75 preferred (quar.)	93¾c	5-1	4-6
General Steel Castings Corp. (quar.)	40c	3-31	3-20
General Telephone Co. of California— 4½% preferred (quar.)	22½c	3-2	2-5
5½% preferred (quar.)	27½c	3-2	2-5
General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.)	56c	2-28	2-14
General Tire & Rubber (quar.)	17½c	2-27	2-16
Georgia-Pacific Corp., common (quar.)	25c	3-20	3-3
Stock dividend	2%	8-20	3-3
5% preferred (quar.)	\$1.25	4-1	3-22
Gold & Stock Telegraph (quar.)	\$1.50	4-1	3-13
Gorham Mfg. (quar.)	50c	3-16	3-2
Government Employees Insurance (quar.)	25c	3-25	3-10
Stock dividend	2%	2-26	2-5
Grace (W. R.) & Co., common (quar.)	40c	3-10	2-20
Food Shares (quar.)	82	3-10	2-20
8% class A preferred (quar.)	82	3-10	2-20
6% class B preferred (quar.)	\$1.50	2-2	1-20
6% preferred (quar.)	30c	2-2	1-20
Granville Co. (quar.)	10c	2-2	1-21
Extra	10c	2-2	1-21
Great Lakes Paper Co. Ltd. (quar.)	140c	3-31	3-16
Group Securities, Inc.— General Funds— The Common Stock Fund	13c	2-27	2-12
The Capital Growth Fund	6c	2-27	2-12
The Fully Administered Fund	9c	2-27	2-12
The Institutional Bond Fund	7c	2-27	2-12
The General Bond Fund	10c	2-27	2-12
Industry Funds— Automobile Shares	7c	2-27	2-12
Aviation Shares	7c	2-27	2-12
Building Shares	5c	2-27	2-12
Chemical Shares	6c	2-27	2-12
Electronics & Electrical Equipment Shares	5c	2-27	2-12
Food Shares	6c	2-27	2-12
Industrial Machinery Shares	5c	2-27	2-12
Merchandise Shares	11c	2-27	2-12
Mining Shares	4c	2-27	2-12
Petroleum Shares	8c	2-27	2-12
Railroad Bond Shares	3c	2-27	2-12
Railroad Equipment Shares	5c	2-27	2-12
Railroad Stock Shares	12c	2-27	2-12
Steel Shares	8c	2-27	2-12
Tobacco Shares	8c	2-27	2-12
Utilities Shares	9c	2-27	2-12
Hajoca Corp. (quar.)	25c	3-2	2-13
Healy & Harnan, common (quar.)	11c	3-2	2-13
5% preferred (quar.)	\$1.25	3-2	2-13
Hart-Carter Co. (quar.)	25c	3-2	2-20
Helene Curtis Industries, class A	10c	3-16	3-2
Stock dividend	1%	3-16	3-2
Hinde & Dauch Paper Co. of Canada, Ltd.— Quarterly	\$45c	6-25	5-30
Hobart Mfg. (quar.)	30c	3-2	2-13
Honolulu Oil (quar.)	50c	3-10	2-19
Hoover Company, class A (quar.)	20c	3-12	2-18
Class B (quar.)	20c	3-12	2-18
4½% preferred (quar.)	\$1.12½	3-30	3-20
Hoskins Mfg. Co. (quar.)	35c	3-5	2-17
Houston Light & Power (quar.)	40c	3-10	2-13
Hudson Pulp & Paper, class A (quar.)	31½c	3-2	2-18
\$1.41 preferred (quar.)	35¼c	3-2	

Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Employers Insurance (quar.)	22 1/2c	2-20	2-13
Pacific Insurance Co. of (N. Y.) (quar.)	60c	2-14	2-4
Pacific Northwest Pipeline, \$3.30 pfd. (quar.)	82 1/2c	3-2	2-11
\$5.60 preferred (quar.)	\$1.40	3-2	2-11
Parkersburg-Aetna Corp., \$5 pfd. (quar.)	\$1.25	3-2	2-16
Paton Mfg., Ltd., 7% pfd (quar.)	135c	3-16	2-28
Peabody Coal Co. (quar.)	10c	4-1	3-13
5% conv. prior preferred (quar.)	31 1/4c	3-2	2-13
Peoples Drug Stores (quar.)	50c	3-27	2-27
Pepperell Mfg. (quar.)	75c	2-15	2-8
Perlex Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-19
Pfaudler-Permutit, Inc. (quar.)	35c	3-2	2-13
Phelps Dodge Corp. (quar.)	75c	3-10	2-20
Philadelphia Suburban Transportation—Quarterly	20c	2-27	2-13
Philippine Long Distance Telephone Co.—Common (increased)	25c	4-15	3-16
8% preferred	40c	4-15	3-16
Piedmont Natural Gas, common (quar.)	25c	3-16	2-27
Preferred (quar.)	\$1.37 1/2	3-31	3-20
Pine Street, Inc. (quarterly from net investment income)	18c	3-16	2-11
Pioneer Natural Gas (quar.)	35c	3-5	2-20
Piper Aircraft (quar.)	25c	3-16	3-2
Pitney-Bowes, Inc. common (quar.)	40c	3-12	2-27
(3-for-1 stock split, subject to approval of stockholders April 15)			
4 1/4% preferred B (quar.)	53 1/2c	5-15	4-22
Pittsburgh Fort Wayne & Chicago Ry.—Quarterly	\$1.75	4-1	3-10
7% preferred (quar.)	\$1.75	4-7	3-10
Pittsburgh Plate Glass (quar.)	55c	3-20	2-27
Pittsburgh & West Virginia Ry.—(No action taken on common payment at this time)			
Pittsburgh Youngstown & Ashtabula Ry. Co.—7% preferred (quar.)	\$1.75	3-2	2-20
Portland Cement Transit (resumed)	25c	2-16	2-6
Portland Transit Co. (resumed)	25c	2-16	2-6
Provident Life & Accident Insurance Co. (Conn.) (quar.)	18c	3-10	3-2
Public Service Co. of Indiana, com. (quar.)	52 1/2c	3-1	2-16
3 1/2% preferred (quar.)	87 1/2c	3-1	2-16
4.80% preferred (quar.)	\$1.20	3-1	2-16
4.15% preferred (quar.)	26c	3-1	2-16
4.32% preferred (quar.)	27c	3-1	2-16
Raytheon Mfg. (stock dividend)	5c	3-4	2-19
Rio Grande Valley Gas (Texas)	4c	3-16	2-13
Ritter Finance Co., Inc., class A (quar.)	7c	3-2	2-16
Class B (quar.)	7c	3-2	2-16
5 1/2% series preferred (quar.)	68 3/4c	3-2	2-16
5 1/2% 2nd and 3rd series pfd. (quar.)	68 3/4c	3-2	2-16
Robbins & Myers, Inc., common (quar.)	50c	3-14	3-5
\$1.50 preferred (quar.)	37 1/2c	3-14	3-5
Participating	\$0.16667	3-14	3-5
Safeway Stores, common (monthly)	10c	4-30	3-30
Common (monthly)	10c	5-31	4-30
Common (monthly)	10c	6-30	5-29
4% preferred (quar.)	\$1	7-1	5-29
4.30% preferred (quar.)	\$1.07 1/2	7-1	5-29
Safway Steel Products, Inc. (quar.)	25c	2-28	2-20
Salada-Shirriff-Horsely, Ltd.—5 1/4% pref. B (Entire issue called for redemption on Feb. 17 at \$27 per share plus this dividend)	33 1/2c	2-17	—
Seyth & Co., Ltd., common (quar.)	25c	3-1	2-12
5% preferred (quar.)	31 1/4c	3-1	2-12
Sears, Roebuck & Co. (quar.)	25c	4-2	2-23
Serrick Corp., class A (quar.)	23c	3-16	2-25
Class B (quar.)	12 1/2c	3-16	2-25
Shawinigan Water & Power Co.—4 1/2% preferred series A (quar.)	150c	4-2	3-2
4 1/2% preferred B (quar.)	\$56 1/4c	4-2	3-2
Sheller Mfg. (resumed)	20c	3-13	2-16
Shepard-Niles Crane & Hoist Corp.	25c	3-10	2-27
Shopping Bag Food Stores (quar.)	15c	2-28	2-13
Shmonds Saw & Steel (increased)	80c	3-14	2-20
Smith (Ed B.) Fund	17c	2-27	2-13
Southam, Ltd. (increased)	36c	3-28	3-13
Southwest Natural Gas Co., \$6 pfd. (quar.)	\$1.50	4-1	3-20
Southwestern States Telephone, com. (quar.)	30c	3-1	2-10
\$1.44 preferred (quar.)	36c	3-1	2-10
\$1.32 preferred (quar.)	33c	3-1	2-10
Spiegel, Inc., common (quar.)	25c	3-16	2-27
\$4.50 preferred (quar.)	\$1.12 1/2	3-16	2-27
Spindale Mills, common (quar.)	25c	3-2	2-20
Class B (quar.)	25c	3-2	2-20
Standard Oil Co. of California (quar.)	50c	3-10	2-10
Standard Oil Co. of Indiana (quar.)	35c	3-13	2-13
Standard Oil Co. of Ohio, common (quar.)	62 1/2c	3-10	2-16
3 1/4% preferred (quar.)	93 3/4c	4-15	3-31
Standard Radio, Ltd. (quar.)	115c	4-10	3-20
Standard Register (quar.)	30c	3-10	2-27
State Fuel Supply (quar.)	15c	3-10	2-17
Stecher-Traung Lithograph Corp.—5% preferred (quar.)	\$1.25	3-31	3-16
5% preferred (quar.)	\$1.25	6-30	6-15
5% preferred (quar.)	\$1.25	9-30	9-15
5% preferred (quar.)	\$1.25	12-31	12-15
Stenberg's, Ltd., class A	\$10c	3-2	2-16
Stetson (John B.), 8% pfd. (quar.)	50c	3-2	2-16
Storer Broadcasting Co., common (quar.)	45c	3-16	2-27
Class B (quar.)	6c	3-16	2-27
Switson Industries, Ltd. (quar.)	7c	3-31	3-13
Tanganyika Concessions, Ltd.—Taylor & Fenn Co., common (quar.)	30c	2-7	12-11
4.32% convertible preferred (quar.)	20c	2-2	1-28
27c	3-16	3-2	—
Television Electronics Fund, Inc.—(From ordinary income)	8c	2-28	2-2
Tennessee Gas Transmission, 5.10% pfd. (Entire issue called for redemption on March 6 at \$105 per share plus this dividend)	93c	3-6	—
Texas Fund, Inc.—(From investment income)	5c	3-16	2-18
Texas Gulf Producing (quar.)	15c	3-11	2-25
Thatcher Glass Mfg. (quar.)	35c	3-13	2-27
Third Canadian General Investment, Ltd.	115c	4-15	3-31
Thorofare Markets Inc., common (quar.)	25c	4-1	3-6
5% preferred, initial series (quar.)	31 1/4c	4-1	3-6
5% convertible preferred series B (quar.)	31 1/4c	4-1	3-6
Thrifty Drug Stores—(Two-for-one stock split)		2-16	1-29
Tilo Roofing (quar.)	30c	3-16	2-25
Timken Roller Bearing (quar.)	50c	3-10	2-20
Tobacco Securities Trust—Registered	\$0.175	2-9	1-7
American deposit receipts regular	\$0.273	2-29	1-7
Trunz, Inc.	25c	3-25	3-11
U. B. S. Chemical (quar.)	10c	3-2	2-13
Stock dividend	2c	3-2	2-13
Union Acceptance Corp., Ltd.—Common (increased)	17 1/2c	4-1	3-13
60c non-cum. 2nd preference (quar.)	15c	4-1	3-13
6% preferred (quar.)	130c	3-1	2-13
Union Metal Mfg., common (quar.)	50c	3-16	3-5
Stock dividend	5c	2-25	2-5
Union Oil & Gas Corp. of La.—Stockholders approved a 2 1/2-for-1 split of the outstanding class A and class B shares to be effective Feb. 10.			
Union Terminal Cold Storage Co.—4% preferred participating prior (s-a)	\$2	3-2	2-20
United Artists Corp. (quar.)	40c	3-27	3-13
United Board & Carton (quar.)	25c	3-10	2-27
United Industrial Corp. (quar.)	15c	2-27	2-10
U. S. Printing & Lithograph Co.—Common (increased)	60c	3-2	2-13

Name of Company	Per Share	When Payable	Holders of Rec.
5% preference A (quar.)	62 1/2c	4-1	3-13
United Steel Cos., Ltd., ordinary	\$0.127	2-9	1-7
Universal Insurance Co. (quar.)	25c	3-2	2-13
Universal Pictures Co.—3 1/4% preferred (this payment clears all arrears)	\$3.18 1/4	3-2	2-16
4 1/4% preferred (quar.)	\$1.06 1/4	3-2	2-16
(No action taken on common payment at this time)			
Universal Winding Co.—Common (stock dividend)	100%	2-20	2-10
90c convertible preferred (quar.)	22 1/2c	3-2	2-16
Vernon Company (initial quar.)	15c	3-2	2-20
Vick Chemical Co. (quar.)	40c	3-5	2-16
Victor Chemical Works, com. (reduced quar.)	25c	3-31	3-20
3 1/2% preferred (quar.)	87 1/2c	3-31	3-20
Virginia Dare, Ltd., 5% preferred (quar.)	\$31 1/4c	3-1	2-17
Vulcan Mold & Iron Co. (quar.)	12 1/2c	3-16	2-27
Waite Amulet Mines, Ltd. (increased)	\$20c	3-10	2-13
Walkgreen Company (quar.)	40c	3-12	2-16
Washburn Wire (quar.)	25c	3-10	2-20
Weeden & Co. (quar.)	75c	3-10	2-25
West Coast Telephone, common (quar.)	28c	3-1	2-10
\$1.44 preferred (quar.)	36c	3-1	2-10
Western Auto Supply, common (quar.)	30c	3-2	2-16
4.80% preferred (quar.)	\$1.20	3-2	2-16
Westinghouse Air Brake (quar.)	30c	3-14	3-2
Weston (George), Ltd., class A (quar.)	\$15c	4-1	3-10
Class B (quar.)	\$15c	4-1	3-10
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
6% preferred (quar.)	\$1.50	4-1	3-10
Weyerhaeuser Timber (quar.)	25c	3-9	2-20
White Hills Grocers (s-a)	\$3	3-1	2-14
Whitehall Cement Mfg. (quar.)	40c	3-31	3-20
Weibold Stores, Inc., common (quar.)	20c	4-1	3-20
\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-20
75c	4-1	3-20	—
Woodward Governor (quar.)	50c	3-5	2-18
Woodward Iron (quar.)	40c	3-7	2-16

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (quar.)	25c	2-25	2-11
A C F Wrigley Stores (quar.)	10c	3-31	3-10
A. M. F., Inc. (quar.)	15c	3-2	2-10
Abercrombie & Fitch (extra)	\$1	2-16	1-7
Acme Wire Co. (increased)	25c	3-12	2-27
Acadia-Atlantic Sugar Refineries, Ltd.—Common (increased)	\$15c	4-1	3-10
Class A (quar.)	\$30c	4-1	3-10
5% preference (quar.)	\$1.25	3-16	2-20
Acme Industries (quar.)	5c	2-25	2-10
Stock dividend	5c	2-25	2-10
Adams Consolidated Industries—Stock dividend	2%	3-31	3-16
Aerogrip Corp. (quar.)	10c	3-2	2-16
Agnew-Surpass Shoe Stores, Ltd.—Common (quar.)	\$15c	3-2	1-30
5 1/2% pfd. (Entire issue called for redemption on Feb. 27 at \$10 per share plus this dividend)	\$13 1/2c	2-27	—
Air Reduction Co. Inc., common (quar.)	62 1/2c	3-5	2-18
4.50% pfd. 1951 series (quar.)	\$1.12 1/2	3-5	2-18
Alabama Gas Corp. (quar.)	40c	3-2	2-13
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	4-1	3-13
Alabama & Wicksburg Ry. (s-a)	\$3	4-1	3-2
Alexander Hamilton Institute	50c	2-15	2-3
Allen (R. C.) Business Machines, Inc. (quar.)	\$12 1/2c	3-2	2-16
Allentown Portland Cement—Class A (increased)	35c	2-15	1-28
Extra	5c	2-15	1-28
Allied Control Co., Inc. (quar.)	25c	2-17	1-23
Allied Chemical Corp. (quar.)	75c	3-10	2-13
Allied Kid Co. (increased)	50c	2-25	2-9
Allied Laboratories (quar.)	30c	4-1	3-6
Allied Mills, Inc. (quar.)	50c	2-10	1-23
Alpha Beta Food Markets, Inc., com. (quar.)	22 1/2c	2-25	1-26
5% preferred A (quar.)	12 1/2c	2-25	1-26
Alpha Portland Cement Co. (quar.)	37 1/2c	3-10	2-13
Aluminium, Ltd. (quar.)	\$17 1/2c	3-5	2-3
Aluminium Co. of America, common (quar.)	30c	3-10	2-6
\$3.75 preferred (quar.)	93 3/4c	4-1	3-20
Aluminium Co. of Canada, Ltd.—4% 1st preferred (quar.)	125c	3-1	2-6
4 1/2% 2nd preferred (quar.)	156c	2-28	2-6
American Aggregates, common (quar.)	25c	3-26	3-4
Stock dividend	\$1.25	3-1	2-13
5% preferred (quar.)	87 1/2c	3-1	2-13
American Airlines, Inc., com. (quar.)	25c	3-1	2-13
3 1/2% preferred (quar.)	87 1/2c	3-1	2-13
American Business Shares, Inc.—Quarterly from net income	3 1/4c	2-20	1-27
American Can Co. (quar.)	50c	2-16	1-23
American Chain & Cable (quar.)	62 1/2c	3-14	3-5
American Electric Power (quar.)	42c	3-10	2-9
American Furniture (quar.)	5c	2-15	1-31
American Home products (monthly)	25c	3-2	2-13
American Insulator (quar.)	20c	3-16	3-5
American Insurance Co. (Newark, N. J.)—Quarterly	32 1/2c	3-2	2-2
American Metal Climax—4 1/2% preferred (quar.)	\$1.12 1/2	3-2	2-20
American Meter Co. (quar.)	50c	3-13	2-27
American News Co. (quar.)	40c	3-20	3-10
American Pipe & Construction (quar.)	30c	2-16	1-30
Extra	15c	2-16	1-30
American Potash & Chemical Corp.—Common (quar.)	25c	3-13	2-27
4% preferred A (quar.)	\$1	3-13	2-27
\$5 special preferred (quar.)	\$1.25	3-13	2-27
American Seating (increased)	40c	3-5	2-13
American Smelting & Refining (quar.)	25c	2-27	2-6
American Steamship Co.	\$2	3-27	3-14
American Steel Foundries (quar.)	60c	3-13	2-25
American Tobacco (quar.)	\$1	3-2	2-10
Extra	\$1	3-2	2-10
American Water Works, com. (quar.)	15c	2-16	2-2
5 1/2% preferred (quar.)	34 1/2c	3-2	2-16
6% preferred (quar.)	37 1/2c	3-2	2-16
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-2	6-28
Amphenol-Borg Electronics (increased quar.)	35c	3-30	3-16
Anchor Hocking Glass Corp.—\$4 preferred (quar.)	\$1	4-1	3-23
Anchor Post Products (quar.)	25c	3-23	3-2
Anderson Electric, common (quar.)	15c	2-18	2-2
Class B	2 1/2c	2-16	2-2
Anderson-Prichard Oil, Com. (quar.)	30c	3-31	3-17
4 1/4% preferred			

Name of Company	Per. Share	When Payable	Holders of Rec.	Name of Company	Per. Share	When Payable	Holders of Rec.	Name of Company	Per. Share	When Payable	Holders of Rec.
Burlington Steel Co., Ltd. (quar.)	\$150	4-1	3-13	Concord Natural Gas, com. (increased quar.)	35c	2-15	1-31	Empire Life Insurance (increased annually)	90c	2-27	2-6
Extra	\$250	4-1	3-13	5 1/2% preferred (quar.)	\$1.37 1/2	2-15	1-31	Empire Trust Co. (N. Y.) (stock dividend)	4 1/2	2-13	1-2
Burns Corp. (quar.)	15c	2-24	2-10	Confederation Life Assn. (Toronto) (quar.)	150c	3-15	2-28	Emporium-Capwell Co. (quar.)	30c	3-10	2-19
Burns & Co., Ltd. (quar.)	\$1150	4-29	4-9	Quarterly	150c	6-15	6-1	Equitable Credit Corp., 50c pfd. (quar.)	12 1/2	3-1	2-16
Quarterly	\$1150	7-29	7-9	Quarterly	150c	9-15	9-1	60c preferred (quar.)	15c	3-1	2-16
Burroughs Corp. (quar.)	25c	4-20	3-28	Quarterly	150c	12-15	12-1	Equitable Gas (quar.)	43 1/2	3-1	2-16
Burry Biscuit Corp., \$1.25 preferred (quar.)	31c	2-16	1-30	Conohio, Inc., 40c preferred (quar.)	40c	4-1	3-20	Equity Corp., \$2 preferred (quar.)	50c	3-1	2-6
Bush Terminal Co.	10c	3-9	2-27	Consolidated Edison Co. (N. Y.) (quar.)	70c	3-15	2-6	Erle Forge & Steel Corp., common (quar.)	10c	2-10	1-20
Stock dividend	2 1/2	2-24	2-6	Consolidated Electrodyamics (quar.)	10c	3-13	2-25	Erle & Pittsburgh RR.			
Bush Terminal Buildings (quar.)	15c	3-1	2-15	Consolidated Laundries (increased quar.)	30c	3-2	2-16	Guaranteed stock (quar.)	87 1/2	3-10	2-27
				Consolidated Natural Gas Co.—				Erle RR. Co., \$5 preferred A (quar.)	\$1.25	3-1	2-6
Calaveras Cement (quar.)	25c	2-20	2-11	(increased quar.)	52 1/2	2-16	1-15	Erlanger Mills, common (quar.)	20c	2-28	2-13
California Electric Power (quar.)	20c	3-1	2-5	Consolidated Theatres, Ltd.—				4 1/2% prior preferred (quar.)	\$1.12 1/2	2-28	2-13
California Interstate Telephone (quar.)	17 1/2	2-16	1-30	50c class A (quar.)	113c	3-2	2-2	Fairbanks, Morse & Co. (quar.)	35c	3-2	2-7
California Packing (quar.)	55c	2-16	1-23	Consolidated Water, Power & Paper	30c	2-25	2-10	Fall River Gas (increased quar.)	40c	2-15	2-1
California Water Service, com. (quar.)	60c	2-15	1-30	Consumers Glass Co., Ltd. (quar.)	\$37 1/2	2-27	1-30	Falstaff Brewing Corp.			
4.40% preferred G (quar.)	27 1/2	2-15	1-30	Consumers Power Co., common (quar.)	60c	2-20	1-23	6% conv. preferred (quar.)	30c	4-1	3-16
5.08% preferred I (quar.)	31 1/2	2-15	1-30	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-6	Farm Equipment Acceptance (quar.)	10c	2-24	2-2
5.20% preferred G (quar.)	32 1/2	2-15	1-30	\$4.52 preferred (quar.)	\$1.13	4-1	3-6	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	4-1	3-14
5.20% preferred H (quar.)	32 1/2	2-15	1-30	\$4.16 preferred (quar.)	\$1.04	4-1	3-6	Fedders Corp., common (quar.)	25c	2-27	2-13
5.28% conv. preferred E (quar.)	33c	2-15	1-30	Container Corp. of Amer., com. (quar.)	25c	2-25	2-9	5 1/2% preferred (1953 series)	68 1/2	2-27	2-13
5.30% conv. preferred D (quar.)	33 1/2	2-15	1-30	4% preferred (quar.)	81	3-1	2-20	Federal Asphalt Products (annual)	30c	3-1	2-2
5.36% conv. preferred F (quar.)	33 1/2	2-15	1-30	Continental Can, common (quar.)	45c	3-14	2-20	Federal Compress & Warehouse (quar.)	4c	2-28	12-31
5.50% preferred J (quar.)	34 1/2	2-15	1-30	\$3.75 preferred (quar.)	93 1/2	4-1	3-13	Federal Insurance Co. (Newark, N. J.)	25c	3-2	2-19
California Western States Life Insurance				Continental Commercial, common (quar.)	10c	3-16	3-5	Increased quarterly	60c	3-10	2-20
Semi-annual	75c	3-15	2-28	60c convertible preferred (quar.)	15c	3-16	3-5	Federal-Mogul-Bower Bearings, Inc. (quar.)	20c	2-16	1-31
Stock dividend	10 1/2	4-15	3-15	Continental Copper & Steel Industries				(Increased monthly)	20c	3-16	3-2
Canada Cement, Ltd., common (quar.)	125c	2-27	1-30	5% preferred (quar.)	31 1/2	3-1	2-4	Federal Paper Board 4.60% pfd. (quar.)	28 1/2	3-15	2-26
\$1.30 preference (quar.)	\$32 1/2	2-27	1-30	Continental Life Insurance (Toronto) (S-A)	\$13.30	8-1	7-23	Federated Corp. (Del.) (monthly)	1c	2-20	2-11
Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	125c	2-28	2-13	Cook Paint & Varnish, common (quar.)	25c	3-2	2-5	Monthly	1c	3-20	3-11
Canada Foliage, Ltd., common (quar.)	115c	2-15	1-30	\$3 prior preference (quar.)	75c	3-2	2-5	Field (Marshall) & Co. (see Marshall Field)			
60c participating class A (quar.)	115c	2-15	1-30	Copper-Bessmer Corp. (quar.)	40c	4-17	4-3	Filtrol Corp. (quar.)	45c	3-13	2-27
Canada Iron Foundries, Ltd., com. (quar.)	\$137 1/2	4-1	3-10	Copeland Refrigeration (quar.)	10c	3-10	2-18	First Bank Stock Corp. (quar.)	42 1/2	3-9	2-13
4 1/4% preferred (quar.)	\$1.06 1/4	4-15	3-20	Copper-Range Co. (quar.)	12 1/2	3-2	2-9	First Securities Corp. (Syracuse, N. Y.)			
Canada Packers, Ltd.—				Copperwell Steel Co., common	50c	3-10	2-25	Increased	25c	2-13	2-4
\$1.50 participating class A (S-A)	\$87 1/2	4-1	3-6	5% preferred (quar.)	62 1/2	3-10	2-25	Firestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	2-13
Class B (S-A)	\$87 1/2	4-1	3-6	6% preferred (quar.)	75c	3-10	2-25	Florida Growth Fund	5c	2-20	1-31
Canadian Fund	10c	3-2	2-6	Cornell-Dubiler Electric Corp., com. (quar.)	20c	3-24	3-10	Florida Power Corp., 4% preferred (quar.)	\$1.10	2-15	1-30
Canadian Oil Cos., Ltd. (quar.)	\$200	2-15	1-15	\$5.25 series A pfd. (quar.)	\$1.31 1/4	4-15	3-24	4.40% preferred (quar.)	\$1.15	2-15	1-30
Canadian Pacific Ry. (S-A)	\$750	2-27	1-5	Corning Natural Gas (increased)	29c	2-28	2-10	4.60% preferred (quar.)	\$1.18 1/4	2-15	1-30
Canadian Utilities Ltd., 4 1/4% pfd. (quar.)	\$1.07	2-16	1-30	Cosmos Imperial Mills, Ltd. (quar.)	\$17 1/2	2-14	1-31	4.75% preferred (quar.)	\$1.18 1/4	2-15	1-30
5% preferred (quar.)	\$1.25	2-16	1-30	Extra				Ford Motor Co. (quar.)	40c	3-12	2-10
Canadian Western Natural Gas Ltd.—				Crane Company, 3 1/4% pfd. (quar.)				Port Pitt Bridge Works (quar.)	25c	3-2	2-16
4% preferred (quar.)	120c	3-2	2-13	Cribben & Sexton, 4 1/2% pfd. (quar.)				Franklin Custodian Funds—			
5 1/2% preferred (quar.)	128c	3-2	2-13	Crown Cork International, class A (quar.)	28 1/2	3-16	2-27	Income series	7c	2-13	2-2
Carborundum Co. (quar.)	40c	3-10	2-13	Crown Cork & Seal, Ltd. (quar.)	25c	4-1	3-10	Franklin Stores (stock dividend)	5 1/2	5-4	4-14
Carey (Philip) Mfg. (quar.)	4c	3-13	1-30	Crown Zellerbach Corp.	450c	2-16	1-15	Freeport Sulphur (increased quar.)	90c	3-2	2-16
Carpenter (L. E.) & Co. (resumed)	5c	2-16	1-30	\$4.20 preferred (quar.)	\$1.05	3-2	2-10	Friedman Realty Co. (quar.)	10c	2-16	2-2
Carpenter Steel (quar.)	50c	3-11	2-26	\$4.20 preferred (quar.)	\$1.05	9-2	8-11	Quarterly	10c	5-15	5-1
Carreras, Ltd., ordinary B (final)	6c	3-5	1-15	Crum & Forster, 8% preferred (quar.)	\$2	3-31	3-16	Quarterly	10c	8-15	8-1
Carrier Corp. common (quar.)	40c	3-2	2-13	Cuban-American Sugar Co.—				Quarterly	10c	11-16	11-2
4 1/2% preferred (quar.)	56 1/2	2-28	2-13	7% preferred (quar.)	\$1.75	4-1	3-16	Fruehauf Trailer, 4% preferred (quar.)	\$1	3-2	2-13
4 1/2% preferred (quar.)	60c	2-28	2-13	7% preferred (quar.)	\$1.75	4-1	3-16				
Carson, Pirie, Scott & Co.—				7% preferred (quar.)	\$1.75	9-29	9-15	Gar Wood Industries, Inc.—			
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-16	Cunningham Drug Stores (quar.)	40c	3-20	3-5	4 1/2% pfd. (clears arrears)	\$2.25	2-16	2-2
Case (J. I.) 7% preferred (quar.)	\$1.75	4-1	3-12	Curtiss Candy Co.				Gardner-Denver Co., common (quar.)	50c	3-2	2-6
6 1/2% preferred (quar.)	11 1/2	4-1	3-12	4 1/2% 1st pfd. (arrears for year 1954)	\$4.50	2-16	2-2	Gas Service Co. (Omaha)	10c	2-15	1-31
Cassiar Asbestos, Ltd.	110c	4-20	3-20	Curtis Publishing, \$4 prior pfd. (quar.)	75c	4-1	2-27	General Cigar Co. (increased)	60c	3-16	2-16
Extra	12 1/2	4-20	3-20	Extra	\$1	4-1	2-27	General Development (stock dividend)	25c	5-18	4-24
Catalin Corp. of America, \$1.20 convertible preferred (entire issue called for redemption on Feb. 16 at \$21 per share plus this dividend) Convertible into com. to Feb. 16	26c	2-16	---	\$1.60 preferred (quar.)	15c	4-1	2-27	Subject to approval of stockholders on April 20.			
Caterpillar Tractor, common (quar.)	60c	2-10	1-20	Extra	\$1	4-1	2-27	General Dynamics Corp. (quar.)	50c	2-10	1-9
4.20% preferred (quar.)	\$1.05	2-10	1-20	Dahlstrom Metallic Door (quar.)	20c	3-2	2-13	General Electric, Ltd., Ordinary (interim)	3%	4-6	2-27
Central Canada Investments, Ltd.—				Daystrom, Inc. (quar.)	30c	2-16	1-27	General Fireproofing (increased)	25c	3-13	2-24
Common (quar.)	125c	4-1	3-25	Deere & Co. (quar.)	50c	4-1	3-2	General Investors Trust (Boston)	36c	2-11	1-15
5% pref. (quar.)	\$12.50	7-2	6-19	Deerfield Glassine (quar.)	50c	2-16	2-2	General Merchandise (quar.)	10c	3-2	2-13
Central Foundry, 5% preferred (quar.)	\$1.25	3-2	2-16	Delaware Income Fund—				Extra	5c	3-2	2-13
Central Illinois Public Service, com. (incr.)	44c	3-10	2-20	Quarterly from net investment income	12c	2-16	2-6	General Metals Corp. (resumed)	60c	2-11	1-28
4% preferred (quar.)	\$1	3-31	3-18	Delta Air Lines (resumed)	15c	2-15	2-1	General Outdoor Advertising Co. (quar.)	60c	3-10	2-18
4.92% preferred (quar.)	\$1.23	3-31	3-18	Dennis Mfg. class A common (quar.)	40c	3-3	2-2	General Precision Equipment—			
Central of Georgia Ry. Co.—				Voting common (quar.)	40c	3-3	2-2	\$4.75 preferred (quar.)	\$1.18 1/4	3-15	2-27
Common (initial quar.)	25c	3-20	3-10	\$8 preferred (quar.)	\$2	3-3	2-2	General Public Utilities	53c	2-16	1-16
Common (quar.)	25c	6-19	6-10	Dentists' Supply Co. of N. Y. (quar.)	25c	3-2	2-16	General Telephone Co. of Florida—			
Common (quar.)	25c	9-21	9-10	Denver & Rio Grande Western RR. (stock divid.) 3-for-1 stock split subject to approval of stockholders April 8.				\$1 preferred (quar.)	25c	2-15	1-23
Common (quar.)	25c	12-21	12-10	Detroit Gasket & Mfg.	12 1/2	3-25	3-10	\$1.30 preferred (quar.)	32 1/2	2-15	1-23
5% preferred A & preferred B (quar.)	\$1.25	3-20	3-10	Detroit Harvester Co. (quar.)	10c	3-16	3-2	\$1.32 preferred (quar.)	33c	2-15	1-23
5% preferred A & preferred B (quar.)	\$1.25	6-19	6-10	Detroit Steel Corp., common (quar.)	12 1/2	3-17	3-4	General Telephone Co. of Florida—			
5% preferred A & preferred B (quar.)	\$1.25	9-21	9-10	6% preferred (quar.)	\$1.50	3-20	3-20	\$1.30 preferred series B (initial)	\$0.1056	2-15	2-10
5% preferred A & preferred B (quar.)	\$1.25	12-31	12-10	DI Giorgio Fruit, new class A (initial)	15c	2-15	1-22	General Telephone Co. of Kentucky—			
Central Louisiana Electric, com. (quar.)	45c	2-15	1-31	New class B (initial)	15c	2-15	1-22	5% preferred (quar.)	62 1/2	3-2	2-14
4.50% preferred (quar.)	\$1.12 1/2	3-1	2-14	Dickey (W. S.) Clay Mfg. (quar.)	35c	2-10	1-30	General Telephone Co. of Ohio—			
Central & South West Corp. (increased-quar.)	45c	2-27	1-30	Divo Wayne Corp. (increased-quar.)	25c	2-12	2-3	\$2.20 preferred (quar.)	55c	3-1	2-16
Central Soya Co. (quar.)	50c	2-14	1-30	Stock dividend	10%	3-6	2-20	General Telephone Co. of Wisconsin—			
Central Vermont Public Service (quar.)	25c	2-15	1-30	Diversified Investment Fund, Inc.—				\$5 preferred (quar.)	\$1.25	3-1	2-14
Central Viotta Sugar (S. A.), common	\$1.50	3-31	3-16	Quarterly from net investment income	9c	2-25	2-2	Genisco, Inc. (quar.)	7 1/2	2-16	1-30
Common	\$1.50	9-30	9-15	Dobbs Houses (quar.)	25c	2-28	2-14	Gennung's Inc., 5% preferred (S-A)	\$2.50	3-2	2-13
Cessna Aircraft (quar.)	40c	2-26	2-16	Stock dividend	5%	2-28	2-14	Ginnant (GM) & Co., 5 1/2% (S-A)	27 1/2	3-1	2-13
Chain Belt (increased quar.)	60c	2-25	2-7	Dodge Manufacturing Co., common (quar.)	37 1/2	2-16	2-2	Giant Portland Cement Co. (quar.)	25c	4-1	3-13
Stock dividend	50%	2-25	2-7	\$1.56 preferred (quar.)	39c	4-1	3-30	Giant Yellowknife Gold Mines, Ltd. (final)	\$15c	2-16	1-5
Chambersburg Engineering (quar.)	12 1/2	2-10	1-30	Dominguez Oil Fields (monthly)	25c	2-27	2-13	Gillette Co. (quar.)	50c	3-5	2-2
Champion Oil & Refining Co.—				Dominion Bridge, Ltd. (quar.)	\$20c	2-25	1-30	Glasspar Co. (initial stock dividend)	5%	2-20	1-30
\$3 preferred (quar.)	75c	3-2	2-13	Extra	\$20c</						

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Monday Feb. 2	Tuesday Feb. 3	Wednesday Feb. 4	Thursday Feb. 5	Friday Feb. 6						
30 1/2 Jan 3	40 1/2 Dec 29	40 1/4 Jan 7	43 Feb 3	Abacus Fund	1	42 1/2	42 1/2	43	43	*42 1/2	44	*42 1/2	44	*42 1/2	44	200
43 1/2 Jan 13	71 1/2 Nov 20	61 1/2 Feb 6	70 1/2 Jan 19	Abbott Laboratories common	5	63 1/2	64 1/4	63 1/2	64	62 1/4	63 1/2	62 1/4	62 1/2	61 1/2	62 1/2	7,300
102 1/2 Jan 7	120 Jan 24	113 Feb 4	117 Jan 16	4% convertible preferred	100	*112	117	*112	117	113	113	*110	115	*110	115	100
14 Jan 3	20 1/2 Aug 26	18 3/4 Jan 7	21 Jan 27	ABC Vending Corp	1	20 1/2	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	*19 1/2	20 1/2	5,700
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	53 Feb 3	ACP Industries Inc	25	50 1/2	51 1/4	51	53	52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	26,200
14 1/2 Jan 2	24 1/2 Nov 18	21 Feb 6	23 1/2 Jan 2	ACP-Wright Stores Inc	1	21 1/2	22 1/4	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	15,100
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 15	Acme Steel Co	10	30 1/2	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	8,200
20 1/2 Jan 2	29 1/2 Dec 31	28 1/2 Jan 2	30 Jan 21	Adams Express Co	1	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	4,600
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	35 Jan 22	Adams-Millits Corp	No par	*34 1/2	35	*34 1/2	35	34 1/2	34 1/2	34	34	34 1/2	34 1/2	300
83 Oct 1	97 Nov 11	94 1/4 Jan 2	125 Jan 12	Addressograph-Multigraph Corp	5	109 1/2	110 1/2	109 1/2	110 3/4	110	112	111	113	110	113	4,900
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	19 1/2 Jan 2	Admiral Corp	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,000
16 1/2 Jan 28	25 1/4 Nov 18	23 1/2 Jan 2	28 1/4 Jan 26	Aerograph Corp	1	*25 1/4	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	25 1/2	1,800
17 1/2 Jan 2	31 1/2 Dec 19	30 1/2 Jan 2	31 1/2 Jan 13	Aetna-Standard Engineering Co	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	16,200
49 1/4 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	88 Jan 15	Air Reduction Inc common	No par	*79 1/2	81 1/4	79 1/2	80 1/2	80 1/2	81 1/4	80 1/2	81 1/4	80 1/2	81 1/4	14,200
193 1/4 Jan 8	297 Dec 16	287 1/2 Jan 2	300 Jan 21	4.50% conv pfd 1951 series	100	*296	305	*300	310	*301	310	*301	310	*301 1/2	310	7,400
24 1/2 Jan 2	34 Dec 31	33 1/2 Jan 9	35 Jan 30	Alabama Gas Corp	2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	34 1/2	35	34 1/2	34 1/2	1,600
2 1/2 Jan 3	5 July 3	3 1/2 Jan 5	4 1/4 Jan 6	Alabama & Vicksburg Ry	100	*154	160	*154	160	*154	160	*154	160	*154	160	10,700
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Jan 20	Alaska Juneau Gold Mining	2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	15,000
14 Jan 2	26 Dec 9	23 1/2 Jan 2	25 1/2 Jan 14	Alco Products Inc	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,200
72 Jan 16	80 1/2 Nov 24	80 Jan 2	80 Jan 2	Aldens Inc common	5	*80	81	*80	81	*80	81	*80	81	*80	81	43,900
4 1/2 Jan 2	10 1/2 Dec 30	9 1/4 Jan 28	11 1/2 Jan 9	4% preferred	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	40
191 Nov 13	480 July 31	93 Jan 29	96 Jan 14	Allegheny Corp common	1	*93	96	*93	96	*93	96	*93	96	*93	96	19,600
80 Jan 21	160 Dec 29	160 Jan 2	184 Jan 9	5 1/2% preferred A	100	*168	178	*168	174	*162	172	*162	172	*162	172	40
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	37 1/2 Jan 12	4% conv prior preferred	No par	32 1/2	35 1/2	32 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	33	34 1/2	9,600
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	53 1/2 Jan 26	6% conv preferred	10	50 1/2	51	50	51	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	17,200
91 Apr 18	100 Dec 12	95 1/2 Jan 13	100 Jan 21	Allegheny Ludlum Steel Corp	1	*98 1/2	107	*100	100	*100	117	*100	117	*100	117	10
12 Dec 16	15 1/2 Oct 6	13 1/2 Jan 2	14 1/4 Jan 22	Allegheny & West Ry 6% gtd	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,800
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	101 Feb 2	Allied Chemical Corp	18	98	101	98 1/2	99 1/2	98	98	97 1/4	99	97 1/4	98	16,800
21 Jan 2	83 1/2 Jun 16	29 1/4 Jan 2	39 1/2 Jan 30	Allied Kid Co	5	39	39 1/2	39	39 1/2	*38 1/2	39 1/2	*38 1/2	39	37 1/4	38 1/4	2,300
35 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	53 1/2 Jan 30	Allied Laboratories Inc	No par	52 1/4	52 1/2	52 1/4	53	52 1/2	52 1/2	52	52 1/2	51 1/2	52 1/2	4,100
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 5	44 1/4 Feb 3	Allied Mills	No par	44	44 1/2	44	44 1/2	44	44 1/2	44	44 1/2	43 1/2	44 1/2	2,100
10 1/2 May 19	15 1/2 Jan 21	11 1/4 Jan 2	14 1/4 Feb 4	Allied Products Corp	5	13 1/2	13 1/2	13 1/2	14	13 1/2	14 1/4	13 1/2	13 1/2	13 1/2	13 1/2	8,700
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	55 1/2 Jan 16	Allied Stores Corp common	No par	53 1/2	53 1/2	53 1/2	54	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	7,200
74 Jan 6	82 1/2 July 28	78 1/4 Jan 26	81 1/2 Jan 22	4% preferred	100	*79 1/2	80 1/2	80	80	80	80	80	80	80	81	380
22 1/2 May 19	30 1/2 Dec 31	27 1/2 Feb 6	30 1/2 Jan 12	Allis-Chalmers Mfg common	10	28	28 1/2	27 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	42,200
91 1/4 Jan 2	111 Nov 17	104 Jan 29	109 Jan 9	4.05% convertible preferred	100	105	105 1/2	*104 1/2	105 1/2	105	105	*103	105	104 1/2	104 1/2	600
27 Jan 2	42 1/2 Oct 31	37 1/4 Feb 3	38 1/2 Jan 12	Alpha Portland Cement	100	37 1/2	38 1/4	37 1/4	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,000
26 Jun 25	38 1/2 Oct 13	30 1/4 Feb 6	33 1/2 Jan 5	Aluminium Limited	No par	31	31 1/2	31	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	163,500
60 1/2 Jan 2	96 1/2 Oct 13	81 1/2 Jan 26	93 1/4 Jan 5	Aluminum Co of America	1	82 1/4	83 1/4	x82 1/4	83 1/2	82	82 1/2	82	82 1/2	81 1/2	82 1/2	18,300
23 Jan 15	82 Apr 29	33 1/4 Jan 5	35 Feb 4	Amalgamated Leather Co	50	*37 1/2	35	*33 1/2	35	35	35	*34	36	*34	36	10
27 1/4 Jan 21	42 1/2 Dec 11	41 Feb 4	44 1/2 Jan 7	Amalgamated Sugar Co (The)	1	*41	41 1/2	41 1/2	41 1/2	41	41	41 1/4	41 1/4	*41	41 1/2	300
33 1/2 Feb 21	53 1/2 Dec 15	48 Feb 2	51 1/4 Jan 2	Amerac Corp	12.50	48	48 1/4	48	48 1/4	48 1/2	49 1/2	49	49 1/2	*48 1/2	49 1/2	1,800
81 Feb 25	114 1/2 Sep 17	97 1/2 Jan 14	106 1/4 Feb 5	Amerasia Petroleum Corp	No par	101	101 1/4	100 1/4	101 3/4	100 1/4	105 1/2	103 1/4	106 1/2	103 1/2	104 1/2	28,500
64 1/4 Jan 2	90 Dec 16	87 1/4 Jan 9	95 Jan 21	Amer Agricultural Chemical	No par	92	92	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	1,100
14 1/2 Jan 2	25 1/4 Oct 10	24 1/2 Jan 8	30 1/4 Jan 26	American Airlines common	1	29 1/2	30 1/2	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	60,200
85 1/2 Jan 9	125 1/4 Oct 10	118 Jan 2	147 Feb 4	3 1/2% convertible preferred	100	145	145 1/4	*139	145	136	147	*135 1/2	138	138	138	600
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	46 1/4 Jan 15	American Bakeries Co common	No par	44	44 1/4	43 1/2	44 1/4	44	44 1/4	44	44 1/4	44	44 1/4	2,300
97 1/2 Jan 3	111 Oct 13	105 Jan 29	113 1/2 Jan 15	4 1/2% convertible preferred	100	*106	110	*106	110	108	109	*108	111	*108	112	50
27 1/2 Apr 7	40 1/2 Oct 14	36 1/2 Feb 5	38 1/2 Jan 5	American Bank Note common	10	*36 1/4	37 1/2	*36 1/4	37 1/2	36 1/4	36 1/4	36 1/2	36 1/2	*36	37	600
58 1/2 Dec 31	68 1/2 May 29	58 Jan 2	63 Jan 6	6% preferred	50	*61 1/2	62 1/2	*61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	*62 1/2	64	40
19 1/2 Feb 25	37 1/2 Dec 1	30 1/4 Feb 6	34 1/2 Jan 19	American Bosch Arma Corp	2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	21,600
33 1/2 Jan 2	47 1/2 Dec 16	45 1/2 Jan 14	50 Jan 14	American Brake Shoe Co	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	48	48 1/2	4,100
13 Jan 2	22 Nov 11	20 1/2 Jan 2	22 1/2 Jan 23	American Broadcasting-Paramount Theatres Inc common	20	20 1/4	21 1/2	20 1/4	21 1/2	20 1/4	21 1/2	20 1/4	21 1/2	20 1/2	21	19,300
19 Jan 2	20 1/2 Sep 22	19 Jan 7	20 1/2 Jan 29	5% preferred	100	20 1/2	20 1/2	*20	20 1/2	*20	20 1/2	*20	20 1/2	*20	20 1/2	300
3 1/4 Jan 2	9 Nov 17	7 1/2 Jan 7	8 1/4 Jan 5	American Cable & Radio Corp	1	8	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	12,400
41 1/4 Jan 2	52 1/2 Nov 18	47 1/2 Jan 29	59 1/2 Jan 2	American Can Co common	12.50	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48	48 1/2	47 1/2	48 1/2	50,300
37 1/2 Sep 11	42 1/2 Jan 21	38 1/4 Jan 2	40 1/4 Jan 15	7% preferred	25	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	5,900
39 1/2 Jan 2	51 Sep 29	47 1/4 Jan 2	55 Jan 22	American Chain & Cable	No par	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52	52 1/2	52 1/2	52 1/2	2,700
45 1/4 Dec 24	47 1/2 Dec 19	45 Jan 8	48 1/4 Jan 30	American Circle Co	No par	47 1/2	48	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	800
29 1/2 Jan 17	44 1/2 Dec 1															

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Monday to Friday), Sales for the Week. Includes various stock entries like Archer-Daniels-Midland, Argo Oil Corp, Arco Steel Corp, etc.

For footnotes see page 24.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Feb. 2	Tuesday Feb. 3	Wednesday Feb. 4	Thursday Feb. 5	Friday Feb. 6	Par				
10 1/2 Jan 2	19 3/4 Dec 8	18 3/4 Jan 6	23 1/2 Jan 22	Capital Airlines Inc.	1	21 1/2	22 3/4	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	20 3/4	21 1/2	11,400
30 1/2 Apr 7	41 1/4 Dec 17	38 1/2 Feb 6	41 1/2 Jan 21	Carborundum (The) Co.	5	39	40 1/2	38 3/4	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	6,000
24 Jan 13	46 1/4 Dec 12	41 1/4 Jan 14	51 1/2 Jan 26	Carey (Phillip) Mfg Co.	100	100	100	99 1/2	99	99 1/2	99	99	99	99	99	12,600
94 1/2 Apr 9	103 July 3	99 Feb 4	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100	38 1/2	39 1/2	46 1/2	49	49 1/2	50 1/2	48 3/4	49 1/2	49 1/2	49 1/2	1,500
35 1/2 Jan 2	38 1/2 Dec 29	37 Jan 6	41 1/4 Jan 19	Carrolla	100	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	39 1/2	39 1/2	39 1/2	6,600
32 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	79 Jan 15	Carpenter Steel Co.	5	76 1/2	77 1/2	76 1/2	77	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	4,200
38 1/2 Jan 3	47 July 1	44 1/4 Jan 6	48 1/2 Jan 19	Carrier Corp common	100	45 1/2	46 1/2	45 1/2	46	45 1/2	46	44 1/2	44 1/2	44 1/2	44 1/2	5,800
20 1/2 Jan 3	31 1/2 Nov 20	29 1/2 Jan 2	31 1/2 Jan 16	Carriers & General Corp.	1	30	31	30	31	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,900
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	41 1/2 Jan 12	Carters Products Inc.	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,200
14 1/4 Apr 3	23 1/2 Aug 14	20 Jan 6	26 3/4 Feb 2	Case (J I) Co common	12.50	25 1/2	26 1/2	25 1/2	26 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,000
101 1/2 Jan 2	119 1/2 Jan 6	110 1/2 Jan 6	118 1/2 Jan 26	Case 7 1/2 preferred	100	118	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	56,600
5 1/4 Jan 14	7 Aug 7	6 Jan 12	7 Feb 4	Case 6 1/2 2nd preferred	7	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	140
55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	90 1/2 Jan 22	Caterpillar Tractor common	10	86 1/2	87 1/2	87	87 1/2	87 1/2	88	86 3/4	87	87	87	40,500
91 Aug 28	101 Apr 28	93 1/2 Feb 4	98 1/2 Jan 12	Celanese Corp preferred	100	94 1/2	95	94 1/2	95	94 1/2	95	93 1/2	94	93	93	15,700
12 Jan 2	30 1/2 Dec 16	27 Jan 16	29 1/2 Jan 21	Celanese Corp of Amer com	No par	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	1,470
89 Jan 2	118 1/2 Nov 5	117 Jan 5	122 Feb 4	Celanese Corp 7 1/2 preferred	100	121	122	121	122	122	122	122	122	122	122	27,600
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	81 1/2 Feb 6	Celanese Corp 4 1/2 conv preferred series A	100	80 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	10
26 1/2 Feb 28	38 1/2 Dec 18	38 Jan 2	41 Jan 21	Celotex Corp common	1	38 1/2	39	38 1/2	39 1/2	39	39 1/2	38 1/2	40	39	39 1/2	11,300
17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	19 1/2 Jan 22	Central Agulrite Sugar Co.	5	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	500
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Jan 16	22 1/2 Jan 28	Central Poultry Co.	1	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	2,700
9 1/2 Jan 27	14 Oct 31	13 Jan 5	14 1/2 Jan 19	Central of Georgia Ry com	No par	40 1/4	42 1/2	40 1/4	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	5,700
44 Jan 3	52 Oct 30	47 Jan 30	48 Jan 20	Central of Georgia Ry com No par	100	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	1,000
72 1/2 Jan 19	78 Aug 8	72 Jan 30	78 Jan 20	Central Illinois Gas & Elec. No par	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,000
15 Jan 19	19 1/2 Dec 18	18 1/2 Feb 5	19 1/2 Jan 12	Central Illinois Light common	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	11,900
28 Apr 7	33 1/2 Dec 30	32 1/2 Jan 2	37 1/2 Jan 28	Central Illinois Public Service	100	95 1/2	97 1/2	96	97	96	97	95 1/2	97	96	97	4,500
93 Sep 17	104 1/2 Jun 12	96 Jan 5	98 1/2 Jan 16	Central RR Co of N J	50	41 1/2	42	41 1/2	42	41 1/2	42	41 1/2	42	41 1/2	42	2,700
31 1/2 Jan 20	42 1/2 Dec 31	41 1/2 Jan 28	43 1/2 Jan 9	Central & Southern West Corp.	5	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	23 1/2	24	1,000
17 1/2 Mar 21	28 Aug 28	23 1/2 Jan 29	26 1/2 Jan 20	Central Violette Sugar Co.	9.50	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	6,800
41 1/2 Jan 7	60 1/2 Dec 17	55 1/2 Feb 6	59 Jan 7	Central Industries Co.	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	700
19 Jan 16	29 1/2 Sep 3	26 1/2 Feb 6	28 1/2 Jan 16	Cerro de Pasco Corp.	5	45	45 1/2	45	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	1,200
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	9 1/2 Feb 2	Certain-Tied Products Corp.	1	14 1/2	15 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	23,900
24 1/2 Mar 3	48 1/2 Nov 12	43 1/2 Jan 7	48 1/2 Jan 15	Cessna Aircraft Co.	1	46 1/2	47 1/2	46 1/2	46 3/4	46 1/2	46 3/4	46 1/2	46 3/4	46 1/2	46 3/4	18,400
8 1/2 Jan 20	14 1/2 Dec 22	13 1/2 Jan 16	15 1/2 Jan 27	Chadbourne Gotham Inc.	1	83	86	84	84	82 1/2	83 1/2	84	83 1/2	84	83 1/2	4,300
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	48 1/2 Jan 5	Chain Belt Co.	10	55	56	55	56	56	56	56	56	56	56	51,300
1 1/2 Jan 2	6 1/2 Nov 28	5 1/2 Jan 2	6 1/2 Jan 9	When issued	100	55	56	55	56	56	56	56	56	56	56	500
4 1/2 Jan 2	55 Dec 23	55 Jan 30	56 Feb 4	Champion Paper & Fibre Co—												
34 Jan 3	43 Aug 14	41 Jan 15	49 1/2 Jan 21	Common	No par	46	47	46	46 1/4	45 1/2	46	45 1/2	46 1/4	46 1/4	46 1/4	4,200
31 Jan 2	100 1/2 May 21	95 Jan 8	96 1/4 Jan 16	\$4.50 preferred	No par	95	96 1/2	96	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	96 1/2	96 1/2	4,200
33 1/2 Jan 28	39 1/4 Nov 12	35 1/2 Jan 2	39 1/4 Jan 6	Champion Spark Plug Co.	1 1/2	38 1/2	38 1/2	38	38 1/4	38 1/4	38 1/4	38	38 1/4	37 3/4	38	15,700
17 1/2 Jan 7	24 1/4 Aug 14	22 1/2 Jan 7	24 1/2 Jan 26	Champion Oil & Refining Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	5,000
31 1/2 Jan 2	55 1/4 Nov 14	38 Jan 23	42 1/2 Jan 9	Chano Vought Aircraft Inc.	1	39	39 1/2	38 1/2	39 1/4	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	7,000
4 1/4 Jan 3	21 1/2 Oct 29	15 1/2 Feb 5	17 1/2 Jan 13	Checker Motors Corp.	1.25	15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	5,700
31 1/2 Nov 25	39 1/2 Sep 19	31 1/2 Feb 6	36 1/4 Jan 5	Chemtron Corp.	1	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	31 1/2	32 1/2	19,700
7 Feb 25	14 Dec 8	11 1/2 Jan 15	13 Jan 2	Chemway Corp.	1	11 1/2	12 1/2	11 1/2	12 1/2	12	12 1/2	12	12 1/2	11 1/2	12 1/2	6,000
23 Jan 2	38 Oct 22	34 1/4 Jan 14	37 1/2 Jan 22	Chesapeake Corp of Va.	25	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	1,000
47 1/4 Apr 7	69 1/2 Nov 21	66 1/4 Jan 2	73 Jan 20	Chesapeake & Ohio Ry common	25	69 1/2	70	69 1/2	70	69 1/2	70	69 1/2	70	69 1/2	70	12,500
89 Apr 17	109 1/4 Nov 20	108 Jan 5	115 Jan 15	3 1/2 conv convertible preferred	100	109	115	112	112 1/2	112	112 1/2	110	115	108	115	500
17 1/2 Mar 19	33 1/2 Sep 3	25 Jan 8	29 Jan 19	Chicago & East Ill RR com	No par	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,200
26 1/2 Jan 2	49 1/2 Nov 14	46 1/2 Jan 2	53 Jan 16	Class A	40	28	29	28 1/2	29	28 1/2	29	28	29	28 1/2	29	50
31 1/2 Jan 2	49 1/2 Nov 14	46 1/2 Jan 2	53 Jan 16	Chic Great Western Ry com	Del. 50	48 1/2	48 1/2	48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	49	1,500
11 1/2 Jan 2	25 1/2 Dec 17	24 1/4 Jan 9	41 1/2 Jan 7	5% preferred	50	41	41 1/4	41	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	1,300
45 1/2 Jan 10	63 1/2 Oct 20	63 1/2 Jan 5	69 1/2 Jan 22	Chic Mfg St Paul & Pac	No par	27 1/2	28 1/2	27 1/2	27 1/2	26 3/4	27 1/2	26 3/4	27 1/2	26 3/4	27 1/2	13,700
12 1/2 Jan 2	32 Nov 19	29 1/4 Jan 14	32 1/2 Jan 22	5% series A noncumul pfd	100	68 1/2	68 1/2	68	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	2,000
18 1/2 Jan 2	40 1/2 Nov 19	39 1/2 Jan 8	41 1/2 Jan 22	Chic & North Western com	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,600
18 1/2 Feb 27	31 1/2 Nov 28	30 1/2 Jan 5	32 1/2 Jan 22	5% preferred series B	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,100
19 1/2 Apr 7	31 1/2 Nov 28	30 1/2 Jan 2	33 1/2 Jan 5	Chicago Pneumatic Tool	3	28 1/2	28 1/2	28 1/2	28 1/2	28	29 1/4	28	28 1/2	28	28 1/2	10,500
14 1/2 Jan 7	38 Dec 10	32 1/2 Jan 29	37 1/2 Jan 2	Chicago Rock Isl & Pac RR	No par	34	34 1/2	33 1/2	34 1/2	34	34	33	34	33	34	14,100
9 1/2 Jan 30	15 1/2 Oct 10	13 Jan 22	14 1/2 Jan 29	Chicago Yellow Cab	No par	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	700
44 Apr 23	59 1/2 Oct 7	50 1/2 Feb 4	55 Jan 5	Chickasha Cotton Oil	5	51 1/2	52 1/2	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2</		

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Feb. 2, Tuesday Feb. 3, Wednesday Feb. 4, Thursday Feb. 5, Friday Feb. 6, Sales for the Week Shares. Includes sections for Continental Copper & Steel, Dana Corp, and Eagle-Picher Co.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Feb. 2, Tuesday Feb. 3, Wednesday Feb. 4, Thursday Feb. 5, Friday Feb. 6, Sales for the Week Shares. Includes sub-sections G and LOW AND HIGH SALE PRICES.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Feb. 2, Tuesday Feb. 3, Wednesday Feb. 4, Thursday Feb. 5, Friday Feb. 6, Sales for the Week (Shares). Includes sections for H, I, and J.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1938 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday Feb. 2, Tuesday Feb. 3, Wednesday Feb. 4, Thursday Feb. 5, Friday Feb. 6, Sales for the Week Shares. Includes sections for K, L, and M.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Feb. 2, Tuesday Feb. 3, Wednesday Feb. 4, Thursday Feb. 5, Friday Feb. 6, Sales for the Week (Shares). Rows include various stocks like Metropolitan Edison, Miami Copper, and National Lead Co.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1958 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Feb. 2, Tuesday Feb. 3, Wednesday Feb. 4, Thursday Feb. 5, Friday Feb. 6, and Sales for the Week (Shares). Includes sections for O, P, and Q.

For footnotes see page 24.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Monday Feb. 2	Tuesday Feb. 3	Wednesday Feb. 4	Thursday Feb. 5	Friday Feb. 6				
<b>R</b>														
30 1/4 Jan 2	48 1/4 Dec 31	44 1/2 Jan 6	50 1/2 Jan 15	Radio Corp of America com	No par	46 1/2	46 7/8	46	46 3/4	45 1/2	46 1/4	44 1/2	44 3/4	32,500
69 1/2 Sep 30	75 1/2 May 12	71 1/2 Jan 2	73 1/2 Jan 16	\$3.50 1st preferred	No par	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	1,300
15 1/2 Apr 10	24 1/2 Dec 31	23 1/2 Jan 9	24 1/2 Jan 2	Ranco Inc	5	60	60	60	60 1/4	60 1/2	61	61	62	5,100
45 1/4 Apr 8	60 1/2 Oct 31	56 1/2 Jan 6	62 Feb 5	Raybestos-Manhattan	No par	60	60	60	60 1/4	60 1/2	61	61	62	1,300
14 1/2 Jan 13	23 1/2 Dec 17	20 1/2 Jan 28	22 1/2 Jan 19	Rayonier Inc	5	20 1/2	21 1/4	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	21,700
21 1/2 Feb 28	69 Dec 17	56 1/2 Jan 16	66 Jan 5	Raytheon Mfg Co	5	57 1/2	58	57 1/2	58	58 1/4	58 3/4	58 1/2	59 1/2	43,600
19 1/4 July 14	25 1/4 Jan 20	22 1/4 Feb 5	25 Jan 21	Reading Co common	50	23	23 1/4	23	23 1/2	22 1/2	22 3/4	22 1/2	22 3/4	3,500
31 1/4 July 25	34 1/4 Jan 24	34 Jan 5	37 1/2 Jan 26	4% noncum 1st preferred	50	36 1/2	37 1/2	36 1/2	37 1/4	36 1/2	37 1/4	36 1/2	37 1/4	100
25 1/4 Jan 10	30 1/2 Dec 29	30 Jan 2	33 1/2 Jan 14	4% noncum 2nd preferred	50	31 1/4	32 1/4	31 1/4	31 3/4	31	32	32 1/2	32 1/2	900
17 1/4 May 28	25 1/2 Aug 8	19 1/2 Jan 2	22 1/2 Jan 12	Reed Roller Bit Co	No par	21 1/2	22 1/4	21 1/2	22	21 1/2	21 3/4	21 1/2	22 1/4	6,800
6 Jan 2	14 1/4 Oct 27	12 Jan 5	15 1/2 Jan 13	Reeves Bros Inc	50c	12 1/4	12 1/2	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,400
31 1/2 Jan 10	59 1/2 Dec 29	55 Jan 6	63 1/2 Jan 9	Reichhold Chemicals	1	59	60 3/4	59 1/4	60	58 1/2	59 1/2	58	59	8,700
3 1/2 Jan 2	8 1/2 Nov 11	7 Jan 2	10 1/2 Feb 5	Reis (Robt) & Co	10	9	9 1/4	9 1/4	9 3/4	9 1/4	10 3/8	10	10 1/2	10,300
12 1/4 May 7	18 Oct 15	16 1/2 Jan 5	17 1/4 Jan 19	\$1.25 div prior preference	10	16 1/2	17 1/4	17	17 1/4	16 1/2	17	16 1/2	16 3/4	1,400
31 Jan 13	50 1/4 Oct 27	42 1/2 Jan 8	46 1/2 Jan 30	Reliance Stores Corp	10	45 1/2	45 1/2	45 1/4	46	45 1/2	46	45 1/2	45 1/2	10,100
16 1/2 Dec 31	22 May 20	16 1/2 Jan 2	17 1/2 Jan 19	Reliance Mig Co common	5	17 1/2	17 3/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700
54 Jan 9	60 1/2 Jun 24	55 Jan 7	57 1/2 Feb 4	Conv preferred 3 1/2% series	100	56 1/4	56 1/4	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	58	20
16 1/2 Jan 2	29 1/2 Jun 2	26 1/4 Feb 4	28 1/4 Jan 7	Republic Aviation Corp	1	27 1/4	27 1/2	26 3/4	28 1/2	26 1/4	26 3/4	26 1/2	27	17,000
5 Jan 7	9 1/2 Dec 11	8 1/2 Jan 22	9 1/2 Jan 5	Republic Fibres common	50c	9	9 1/4	9	9 1/4	9	9 1/4	9 1/4	9 1/4	17,000
9 1/2 Jan 2	14 1/2 Nov 19	13 1/2 Jan 6	14 1/2 Jan 5	1st convertible preferred	10	13 1/2	14 1/4	14	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	1,300
37 1/4 Apr 8	77 1/2 Dec 19	70 1/2 Feb 6	75 1/4 Jan 5	Republic Steel Corp	10	73 1/2	74 1/4	73	73 3/4	72 3/4	73 1/2	70 1/2	73 1/2	24,800
25 1/2 May 12	39 1/2 Dec 29	38 1/4 Jan 5	43 1/2 Jan 2	Revere Copper & Brass	5	42	43 3/4	42 3/4	42 3/4	42 1/2	42 3/4	42	42 3/4	9,400
32 1/4 Jan 10	54 1/2 Dec 30	46 3/4 Feb 6	54 1/2 Jan 2	Revlon Inc	1	48 1/4	49	48 1/4	48 3/4	48 1/2	48 1/2	47 1/2	47 1/2	10,600
8 1/2 Jan 2	33 1/2 Dec 9	30 1/4 Jan 7	37 1/2 Jan 2	Reynolds Co common	1	36 1/2	37 1/2	36 1/2	37 1/2	35 1/2	35 3/4	35	35 1/2	31,500
32 1/4 Jan 10	78 1/2 Dec 31	66 1/2 Feb 6	76 1/2 Jan 2	4 1/4% preferred series A	50	46	46 1/2	46 1/2	46 1/2	46	46 1/2	46	46 1/2	1,200
41 1/2 Jan 6	47 1/2 Dec 32	46 1/2 Jan 15	48 Jan 6	Reynolds (R J) Tobacco class B	10	100 1/2	102	102	103 1/2	103 1/2	103 1/2	102 1/2	103 1/2	17,400
63 1/2 Jan 10	90 1/2 Dec 31	90 1/2 Jan 2	104 Jan 26	Common	10	110	140	110	135	110	140	110	140	700
83 1/2 Feb 7	100 1/2 Dec 5	81 1/2 Jan 6	84 Jan 28	Preferred 3.60% series	100	82 1/2	82 1/2	82 1/2	83 1/2	82 1/2	84	83	83	12,000
78 1/2 Jan 9	87 1/2 May 22	81 1/2 Jan 2	84 Jan 28	Rheem Manufacturing Co	1	18 1/2	18 1/2	18 1/2	19	18 1/2	19	18 1/2	18 1/2	35,100
10 1/2 Jan 2	20 1/2 Dec 22	18 Jan 27	20 1/2 Jan 5	Rhodesian Selection Trust	5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,100
1 1/2 Jan 2	3 Oct 14	2 1/2 Jan 2	2 1/2 Jan 5	Richfield Oil Corp	No par	103 1/2	104 1/2	101 1/2	103 1/2	100 1/2	104 1/2	103 1/2	104 1/2	1,200
5 1/2 Feb 28	109 1/2 Dec 1	97 1/2 Jan 8	111 Jan 26	Richfield Oil Corp	No par	103 1/2	104 1/2	101 1/2	103 1/2	100 1/2	104 1/2	103 1/2	104 1/2	900
19 1/2 Jan 2	38 1/4 Nov 13	34 1/2 Jan 8	37 Jan 22	Riegel Paper Corp	10	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	900
22 1/2 Jan 2	44 1/2 Dec 16	40 1/2 Jan 22	50 Jan 27	Ritter Company	5	46	46	45	45 1/2	45	45 1/2	45 1/2	45	1,000
4 Jan 2	5 1/2 Oct 13	4 1/2 Jan 2	5 Jan 5	Roan Antelope Copper Mines	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	12,300
22 1/4 Jan 2	35 1/4 Dec 30	31 1/4 Jan 19	34 1/2 Jan 2	Robertshaw-Fulton Controls com	1	32 1/2	33	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	4,900
28 July 18	34 1/4 Dec 10	34 1/4 Jan 2	34 1/2 Jan 2	1 1/2% convertible preferred	25	34	38	33 1/2	34 1/2	33 1/2	37	34	38	3,800
28 1/4 Jan 2	41 1/4 Dec 31	39 1/2 Jan 23	42 1/2 Jan 13	Rochester Gas & Elec Corp	No par	41	41 1/4	41 1/4	41 1/2	40 1/2	41 1/2	41 1/4	41 1/2	81,900
22 1/2 Jan 2	30 1/2 Oct 1	29 1/2 Jan 2	32 1/2 Jan 16	Rocks (expire Feb 24)	5	32 1/2	32 1/2	32 1/2	33 1/4	33	33 1/2	33 1/4	33 1/2	18,700
112 Apr 2	50 1/2 Dec 18	48 1/2 Jan 20	50 1/2 Jan 23	Rohm & Haas Co common	20	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	660
90 Jan 6	96 Jan 28	92 Jan 30	92 Jan 30	4% preferred series A	100	91 1/4	91 1/4	90	94	90	94	90	94	10
22 1/2 Dec 30	25 1/2 Dec 8	21 1/2 Jan 8	23 1/2 Jan 23	Rohr Aircraft Corp	1	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	12,200
17 1/2 Apr 30	32 1/2 Dec 18	30 1/2 Jan 12	47 1/2 Jan 26	Rome Cable Corp	5	45 1/2	46 1/2	46	47 1/4	44 1/2	45 1/2	44 1/2	45 1/2	11,200
17 1/2 Apr 17	12 1/4 Nov 20	10 1/4 Jan 7	12 1/4 Jan 14	Ronson Corp	1	11 1/2	11 1/2	11	11 1/4	11	11 1/4	10 1/2	11	9,900
12 1/2 Jan 2	20 1/2 Dec 2	19 1/4 Jan 2	26 Jan 20	Roper (Geo D) Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	900
37 1/4 Jan 13	53 1/4 Nov 20	45 1/2 Jan 20	50 1/2 Jan 26	Royal Dutch Petroleum Co	20 G	47	48 1/2	46 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	80,400
16 Apr 7	25 1/4 Oct 8	22 1/2 Feb 6	24 1/2 Jan 2	Royal M&B Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	12,200
30 1/2 Jan 2	40 1/4 Nov 20	38 1/2 Jan 2	41 1/2 Jan 30	Ruberoid Co (The)	5	41 1/4	41 1/2	41	41 1/4	41	41 1/4	41	41 1/4	4,600
8 Jan 14	11 1/2 Dec 30	10 1/2 Jan 2	13 1/2 Jan 9	Ruppert (Jacob)	5	11 1/4	11 1/4	11	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	10,900
<b>S</b>														
24 1/2 Jan 10	41 1/4 Dec 22	39 Feb 5	42 1/4 Jan 15	Safeway Stores common	1.66 1/2	39 1/4	39 1/2	39 1/4	39 1/2	39 1/4	39 3/4	39	39 3/8	38,600
84 1/2 Dec 9	95 1/4 Jun 10	84 1/4 Jan 9	87 1/4 Jan 22	4% preferred	100	86 1/4	86 3/4	86 1/2	86 3/4	86 1/2	86 1/2	86 1/2	87	220
101 Jan 24	233 1/2 Nov 19	233 1/2 Jan 2	32 1/2 Jan 22	3 1/2% conv preferred	100	255	265	255	260	250	280	250	230	5,400
22 1/2 Jan 2	35 1/2 Nov 17	30 1/2 Feb 2	34 1/2 Jan 16	St Joseph Lead Co	10	30 1/2	30 3/4	30 1/4	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	1,700
24 Jan 2	81 1/2 Dec 30	73 1/2 Jan 2	81 1/2 Jan 22	St Joseph Light & Power	No par	31 1/4	32 1/4	32	32	32 1/2	32 1/4	32	32 1/4	28,000
10 1/2 Jan 2	21 1/2 Oct 30	21 1/2 Jan 2	22 1/2 Feb 4	St L San Fran Ry Co com	No par	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	5,500
83 Apr 7	41 Oct 29	42 1/2 Jan 5	48 1/2 Jan 28	Preferred series A 5%	100	76	76	75 1/2	76	75 1/4	76	76	76	10,800
20 1/2 Jan 2	46 1/2 Dec 10	42 1/2 Jan 14	48 1/2 Jan 28	St Regis Paper Co common	5	47	48 1/2	45 1/2	46 1/2	44 1/2	45 1/2	44 1/2	45 1/2	10,800
80 Jan 20	97 Nov 21	94 Jan 29	94 Jan 16	1st pfd 4.40% series A	100	93	96	93	95	93	95 1/2	94	95 1/2	14,300
20 1/2 Jan 2	26 1/2 Oct 28	26 Jan 2	27 1/2 Jan 20	San Diego Gas & Electric Co	10	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,200
25 July 10	36 1/2 Dec 11	35 Jan 2	49 1/4 Jan 27	Sangamo Electric Co	10	46	47 1/2	43 1/2	46	45 1/2	46 1/2	45 1/2	46 1/2	1,100
10 1/4 Apr 17	16 Dec 31	14 1/4 Jan 14	15 1/2 Jan 2	Savage Arms Corp	5	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	29,100
18 1/2 Feb 12	48 1/2 Oct 24	37 1/2 Jan 28	45 Jan 2	Schenley Industries Inc	1.40	39 1/4	40	39 1/4	39 3/4	39 1/4	39 1/2	39 1/4	39 1/2	10,900
32 1/2 Jan 13	61 1/2 Dec 17	53 1/2 Jan 6	59 1/2 Jan 15	Schering Corp common	1	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	3,200
34 Feb 20	46 Dec 2	39 1/2 Feb 6	42 1/2 Jan 28	5% convertible preferred	30	40 1/4	40 1/4	40	40	40	40 1/4	40	40 1/4	17,200
8 1/2 Apr 17	16 1/4 Nov 21	12 1/2 Feb 6	13 1/2 Jan 2	Schick Inc	5	13 1/2	13 1/2	13	13 1/2	12 1/2	13	12 1/2	13	5,500
55 1/2 Feb 12	74 1/4 Nov 11	72 1/2 Jan 8	76 Jan 21	Scott Paper Co common	No par	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	160
75 Oct 3	86 July 10	77 Jan 20	81 Jan 9	\$3.40 preferred	No par	82	93 1/2	82	92	92	93 1/4	93 1/2	93	15,800
92 Oct 2	99 1/2 Jan 24	92 Jan 28	94 Jan 6	4% preferred	No par	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25	24 1/2	25 1/4	90
19 May 5	28 1/4 Oct 2	23 1/4 Jan 7	25 1/2 Jan 19	Scovill Mfg Co common	25	73 1/2	73 1/2	73 1/2	74	74 1/4	74 1/4	74 1/4	75	15,200
21 Nov 12	85 1/2 Apr 10	73 Jan 15	74 1/2 Feb 4	3.65% preferred	100	36	36 3/4	35 3/4	36 1/2	36 1/4	36 3/4	36	36 3/4	4,000
71 1/2 Apr 7														

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock exchange records with columns for 'Range for Previous Year 1958', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Monday through Friday), and 'Sales for the Week Shares'. Includes sub-sections T, U, and V.

For footnotes see page 24.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Feb. 2	Tuesday Feb. 3	Wednesday Feb. 4	Thursday Feb. 5	Friday Feb. 6	Shares	
6 1/2 Jan 2	16 1/2 Sep 2	9 1/2 Jan 23	12 1/2 Jan 29	U S Hoffman Mach common	82 1/2	11	11 1/2	10 1/2	11	10 1/2	11 1/2	20,500	
25 Jan 7	41 1/2 Sep 2	34 Jan 26	36 Jan 8	5% class A preferred	50	35 1/2	35 1/2	35 1/2	36	35 1/2	36	100	
8 1/2 Jan 3	11 1/2 Oct 29	10 1/2 Jan 7	11 1/2 Feb 5	U S Industries Inc common	1	10 1/2	11	10 1/2	11	10 1/2	11	47,500	
39 Jan 3	47 1/2 Feb 12	41 1/2 Feb 4	43 1/2 Jan 28	4 1/2% preferred series A	50	42 1/2	44	41 1/2	42 1/2	41 1/2	43	500	
23 1/2 Jan 2	32 1/2 Nov 6	30 1/2 Jan 4	34 1/2 Jan 23	U S Lines Co common	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	3,000	
8 1/2 Dec 30	9 1/2 Jun 17	8 1/2 Jan 2	10 Jan 26	4 1/2% preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,500	
18 1/2 Jan 2	28 1/2 Nov 20	26 Jan 7	29 Jan 21	U S Pipe & Foundry Co	5	26 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	1,070	
66 Jan 2	95 Nov 18	88 Jan 7	101 1/2 Feb 3	U S Playing Card Co	10	99 1/2	99 1/2	99 1/2	101 1/2	100	101	15,500	
26 1/2 Mar 8	60 1/2 Mar 14	76 Jan 9	80 Jan 26	U S Plywood Corp common	1	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	30	
73 Sep 15	108 Dec 1	100 1/2 Jan 6	113 Feb 5	3 1/2% preferred series A	100	79	81 1/2	79	79 1/2	79	81 1/2	230	
82 Jan 3	108 Dec 1	100 1/2 Jan 6	113 Feb 5	3 1/2% preferred series B	100	110 1/2	115	110 1/2	114	111	113	15,600	
31 1/2 Apr 7	48 1/2 Nov 18	46 1/2 Jan 7	52 1/2 Jan 20	U S Rubber Co common	5	47 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	1,120	
140 Apr 14	154 Jan 22	146 Jan 5	152 1/2 Jan 29	8% non-cum 1st preferred	100	151 1/2	152	150 1/2	151 1/2	151	151 1/2	400	
21 1/2 Jan 2	36 1/2 Nov 11	36 1/2 Jan 19	36 1/2 Feb 2	U S Shoe Corp	1	36 1/2	36 1/2	36	36 1/2	36	36	3,300	
25 1/2 Jan 2	41 1/2 Oct 14	35 1/2 Jan 26	37 1/2 Jan 22	U S Smelting Ref & Min com	50	53 1/2	54	54	54 1/2	53	53 1/2	1,200	
46 1/2 Jan 2	53 1/2 July 29	51 Jan 2	54 1/2 Feb 4	7% preferred	50	94 1/2	96 1/2	93 1/2	94 1/2	92 1/2	93 1/2	82,700	
61 1/2 Jan 13	97 1/2 Dec 30	90 1/2 Feb 6	99 1/2 Jan 5	U S Steel Corp common	16 1/2	151	151 1/2	151 1/2	152	150 1/2	151 1/2	2,300	
143 1/2 Oct 3	158 1/2 Jun 12	148 Jan 2	153 Jan 28	7% preferred	100	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26	14,100	
19 1/2 Jan 3	32 1/2 Jun 16	24 1/2 Jan 14	26 1/2 Jan 15	U S Tobacco Co common	No par	36 1/2	36 1/2	37	37 1/2	36 1/2	37 1/2	300	
35 Sep 25	38 1/2 May 16	35 1/2 Jan 6	37 Jan 10	7% noncumulative preferred	25	16 1/2	16 1/2	16	16 1/2	15 1/2	16	8,700	
10 Jan 3	15 1/2 Dec 24	14 1/2 Jan 6	17 1/2 Jan 30	United Stockyards Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	9	10	104,000	
5 1/2 July 8	7 1/2 Oct 24	7 Jan 2	9 1/2 Feb 6	United Stores \$4.20 noncu 2nd pfd	5	91 1/2	91 1/2	92	92	93	93	420	
68 1/2 Jan 2	90 1/2 Dec 10	85 1/2 Jan 8	95 1/2 Feb 4	\$6 convertible preferred	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,400	
5 1/2 Jan 2	9 1/2 Oct 30	8 1/2 Jan 6	9 1/2 Feb 4	United Wallpaper Inc common	1	18	19	18 1/2	19	18 1/2	19	16,700	
13 July 21	17 Nov 6	17 1/2 Jan 6	17 1/2 Jan 6	Class B 2nd preferred	14	10 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	---	
4 1/2 Jan 2	7 1/2 Nov 6	7 1/2 Jan 2	12 1/2 Jan 14	United Whelan Corp common	300	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	28,000	
7 1/2 Jan 2	7 1/2 Nov 6	7 1/2 Jan 2	12 1/2 Jan 14	\$3.50 convertible preferred	100	36 1/2	37 1/2	36	36 1/2	35 1/2	36	2,600	
19 1/2 May 1	39 1/2 Dec 29	35 1/2 Jan 6	41 1/2 Feb 4	Universal-Cyclops Steel Corp	1	54	54	54	54	50	50 1/2	10	
32 1/2 Feb 14	57 Dec 10	49 1/2 Jan 2	57 1/2 Jan 16	Universal Leaf Tobacco com	No par	155	155 1/2	155 1/2	155 1/2	154 1/2	155 1/2	1,300	
14 1/2 Jan 3	157 Nov 12	153 1/2 Jan 2	156 Jan 9	8% preferred	100	27	27 1/2	27	27 1/2	27 1/2	28	570	
18 1/2 May 12	28 1/2 Nov 28	27 1/2 Jan 28	28 1/2 Jan 16	Universal Pictures Co Inc com	1	43	43 1/2	42 1/2	42 1/2	41 1/2	41 1/2	36,000	
57 Sep 4	96 Nov 26	77 Jan 5	84 Jan 16	4 1/2% preferred	100	36	36 1/2	36	36	35 1/2	35 1/2	5,600	
24 1/2 Jan 2	37 Dec 24	35 Jan 9	36 1/2 Jan 2	Utah Power & Light Co	12.80	36	36 1/2	36	36	35 1/2	35 1/2	---	

### V

27 1/2 Jan 2	40 1/2 Oct 14	35 1/2 Jan 7	42 Jan 26	Vanadium Corp of America	1	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	6,700
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	12 1/2 Jan 21	Van Norman Industries Inc com	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,500
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	25 1/2 Jan 22	\$2.28 conv preferred	5	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	1,800
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	34 Jan 27	Van Raalte Co Inc	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,200
9 Apr 7	14 1/2 Sep 29	10 1/2 Jan 2	11 1/2 Jan 5	Vertientes-Camaguey Sugar Co	6 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,700
45 1/2 Jan 17	97 Dec 11	84 Jan 9	88 1/2 Jan 20	Vick Chemical Co	2.50	86 1/2	87	85 1/2	86 1/2	87	87 1/2	3,300
23 1/2 Jan 2	36 1/2 Dec 3	29 Feb 6	32 1/2 Jan 16	Vicks Shreve & Pacific Ry com	100	118	118	118	118	118	118	---
77 1/2 Feb 3	85 May 8	80 1/2 Feb 6	80 1/2 Feb 6	5% noncumulative preferred	100	32	32 1/2	31	31 1/2	29 1/2	31 1/2	11,900
13 Jan 2	22 Oct 2	19 1/2 Jan 2	28 1/2 Jan 12	Victor Chemical Works common	5	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	10
75 1/2 Nov 17	101 Oct 14	82 1/2 Jan 2	87 Jan 12	3 1/2% preferred	100	87 1/2	89 1/2	88 1/2	89 1/2	89 1/2	90	3,200
26 1/2 Jan 8	40 1/2 Dec 17	36 1/2 Feb 4	39 1/2 Jan 12	Va-Carolina Chemical Co No par	100	97	97 1/2	97 1/2	97 1/2	96 1/2	97 1/2	600
101 Aug 29	113 May 20	103 1/2 Jan 29	108 Jan 5	6% div partic preferred	100	104	104 1/2	104	104 1/2	103 1/2	104 1/2	10,500
82 Dec 24	90 1/2 July 1	83 Jan 14	84 Jan 16	Virginia Elec & Pwr Co com	8	84	84	83 1/2	85	83 1/2	85	770
85 1/2 Dec 17	99 1/2 Apr 8	87 Jan 2	88 1/2 Jan 13	5% preferred	100	87	88	87 1/2	88	87 1/2	88 1/2	20
83 1/2 Dec 30	95 May 13	85 Feb 6	86 Jan 6	\$4.04 preferred	100	39 1/2	39 1/2	39 1/2	40 1/2	41 1/2	41 1/2	40
24 1/2 Apr 7	42 1/2 Nov 20	36 1/2 Jan 2	41 1/2 Feb 4	\$4.20 preferred	100	12 1/2	12 1/2	12	12	12	12	8,000
11 Jan 2	13 1/2 Dec 9	12 Jan 16	13 Jan 16	\$4.12 preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	13,500
9 1/2 Jan 2	17 1/2 Dec 29	16 1/2 Jan 2	18 1/2 Jan 8	Virginian Ry Co common	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800
14 1/2 Jan 20	18 1/2 Oct 30	18 1/2 Feb 2	19 1/2 Jan 9	6% preferred	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	370
7 1/2 Jan 3	8 1/2 Nov 13	8 1/2 Jan 2	9 1/2 Feb 4	Vulcan Materials Co common	1	91 1/2	91 1/2	91 1/2	91 1/2	92	92	370
84 Jan 13	97 Dec 30	96 1/2 Jan 2	101 1/2 Feb 6	5% convertible preferred	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	101 1/2	380

### W

60 1/2 May 20	72 1/2 Feb 24	73 1/2 Jan 15	76 1/2 Feb 2	Wabash RR 4 1/2% preferred	100	76 1/2	76 1/2	75 1/2	77	75 1/2	75 1/2	300
33 1/2 Jan 2	50 Oct 20	46 1/2 Feb 2	50 1/2 Jan 5	Wagner Electric Corp	15	46 1/2	47	47	47	46 1/2	48	3,100
12 1/2 Jan 8	15 1/2 Nov 14	14 1/2 Jan 2	16 1/2 Feb 5	Waldorf System	No par	16	16	15 1/2	15 1/2	16	16 1/2	800
27 1/2 Jan 2	51 Dec 1	47 1/2 Jan 12	50 Jan 21	Walgreen Co	10	48 1/2	49	49 1/2	49 1/2	48	48 1/2	1,800
25 1/2 Jan 18	36 Nov 7	35 Jan 3	37 Feb 6	Walker (Hiram) G & W	No par	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37
11 1/2 July 17	16 1/2 Feb 4	12 1/2 Feb 6	15 Jan 5	Walworth Co	2.50	13 1/2	13 1/2	13	13 1/2	12 1/2	13	26,300
11 1/2 Aug 29	14 1/2 Dec 22	13 1/2 Jan 28	15 1/2 Jan 2	Ward Baking Co common	100	14 1/2	14 1/2	13 1/2	14	13 1/2	14	5,200
84 Jan 13	95 Apr 25	87 1/2 Jan 16	90 Jan 6	6% preferred	100	90	90	89 1/2	90	90	90	1,400
8 Apr 8	11 1/2 Dec 4	9 1/2 Jan 12	10 1/2 Jan 2	Ward Industries Corp	1	9 1/2	9 1/2	9 1/2	10	9 1/2	9 1/2	18,200
16 1/2 Jan 30	26 1/2 Dec 18	24 1/2 Jan 8	29 1/2 Feb 6	Warner Bros Pictures Inc	1	28	28 1/2	28 1/2	28 1/2	29	29 1/2	9,600
56 Jan 13	97 1/2 Dec 18	89 1/2 Jan 6	99 1/2 Jan 15	Warner-Lambert Pharmaceutical	1	93	94	92 1/2	93 1/2	91 1/2	92 1/2	1,300
34 1/2 Jan 2	48 Dec 31	48 Jan 2	51 1/2 Jan 29	Washington Gas Light Co	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,800
34 1/2 Jan 2	44 1/2 Dec 31	44 1/2 Jan 2	48 1/2 Jan 2	Washington Water Power	No par	45 1/2	46 1/2	46 1/2	46 1/2	45 1/2	46 1/2	900
25 Jan 2	40 Nov 5	37 Feb 5	38 1/2 Jan 12	Waukesha Motor Co	5	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	1,400
19 1/2 Mar 7	26 1/2 Nov 5	24 1/2 Jan 13	27 1/2 Feb 6	Wayne Knitting Mills	5	26 1/2	27	26 1/2	27	27	27 1/2	102,700
1 1/2 Jan 3	4 Dec 1	3 Jan 21	7 1/2 Jan 28	Weilbilt Corp	1	6 1/2	7 1/2	7	7 1/2	6 1/2	7	2,400
23 Jan 10	35 1/2 Oct 9	32 1/2 Jan 14	34 1/2 Jan 21	Wesson Oil & Snowdrift com	2.50	33 1/2	34	33 1/2	34	33 1/2	34	70
44 1/2 Jan 18	49 1/2 July 28	47 1/2 Jan 5	49 Jan 12	4.80% preferred	50	48 1/2	49	48 1/2	49	48 1/2	48 1/2	---

### X

50 1/2 Dec 22	65 Mar 4	51 Jan 22	56 1/2 Jan 5	West Penn Sugar Corp	1	51	51	51 1/2	51 1/2	52 1/2	52 1/2	1,700
16 1/2 Jan 13	24 1/2 Oct 13	19 1/2 Jan 7	21 1/2 Jan 21	West Kentucky Coal Co	5	21	21 1/2	20 1/2	21 1/2	20		





NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 6

Table with columns: Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since Jan. 1, New York Stock Exchange, Interest, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since Jan. 1. The table lists various bonds from entities like Central RR Co., Chicago & Eastern RR, and others, with their respective prices and ranges.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 6

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. The table is split into two main sections: 'NEW YORK STOCK EXCHANGE' and 'NEW YORK STOCK EXCHANGE' (repeated).

For footnotes see page 29.

# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 6

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	94 1/2	94 1/2 94 1/2	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	113	113 113 1/4
4 1/2s conv subord debs 1987	Feb-Aug	117	116 3/4 119 1/4	4 1/2s debentures 1983	April-Oct	103	102 3/4 103 3/4
Pillsbury Mills Inc. 3 1/2s s f debs 1972	June-Dec		99	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	82 3/4	82 3/4 83 1/4
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec		76	2 3/4s debentures 1974	Jan-July		84 3/4 85 1/4
Pittsburgh Cincinnati Chic & St Louis Ry—				Standard Oil Co (Ohio) 4 1/4s 1982	Jan-July		100 1/4 101 1/4
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug		98 1/4	Stauffer Chemical 3 1/2s debs 1973	Mar-Sept		100 102
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		98 3/4	Sunray Oil Corp 2 1/2s debentures 1966	Jan-July		91 1/2
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		97 3/4	Superior Oil Co 8 3/4s debs 1981	Jan-July		92 92
Pittsburgh Cinc Chicago & St Louis RR—				Surface Transit Inc 1st mtge 6s 1971	May-Nov		85 3/4 86 1/4
General mortgage 5s series A 1970	June-Dec		90 1/4 91	Swift & Co. 2 3/4s debentures 1973	Jan-July		90
General mortgage 5s series B 1975	April-Oct		88 1/2 89	2 3/4s debentures 1973	May-Nov		
General mortgage 5s series C 1975	April-Oct		71 1/2 71 3/4	Sylvania Electric Products			
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov		93	4 1/2s conv subord debs 1983	Mar-Sept	143	141 1/2 146 1/2
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July		92 3/4	Terminal RR Assn of St Louis—			
Pittsburgh Plate Glass 3s debs 1967	April-Oct	94 1/4	94 94 1/4	Refund and Impt M 4s series C 2019	Jan-July		87 92
Pittsburgh Youngstown & Ashabula Ry—				Refund and Impt 2 3/4s series D 1985	April-Oct	84	84 84
1st gen 5s series B 1862	Feb-Aug		99 1/2	Texas Company (The) 3 3/4s debs 1983	May-Nov	91 1/4	91 91 1/4
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		86 3/4	Texas Corp 3s debentures 1965	May-Nov	95 1/4	95 1/4 95 3/4
3 1/2s s f debentures 1986	April-Oct		91	Texas & New Orleans RR—			
Potomac Electric Power Co 3s 1983	Jan-July		80 81	First and refund M 3 1/4s series B 1970	April-Oct	84	84 84
3 1/2s conv debs 1973	May-Nov	116	114 1/2 116 1/2	First and refund M 3 3/4s series C 1990	April-Oct		73 75
Procter & Gamble 3 1/2s debs 1981	Mar-Sept	98	97 98	Texas & Pacific first gold 5s 2000	June-Dec		106
Public Service Electric & Gas Co—				General and refund M 3 3/4s ser E 1985	Jan-July		82 1/2 84 1/4
3s debentures 1963	May-Nov	96 3/4	95 1/2 96 1/4	Texas Pacific-Missouri Pacific—			
First and refunding mortgage 3 1/4s 1968	Jan-July		94 94	Term RR of New Orleans 3 3/4s 1974	June-Dec		87 1/2
First and refunding mortgage 5s 2037	Jan-July		107	Thompson Products 4 1/2s debs 1982	Feb-Aug	119	119 123
First and refunding mortgage 5s 2037	June-Dec		170 170	Tidewater Oil Co 3 1/2s 1986	April-Oct		83 83 1/4
First and refunding mortgage 3s 1972	May-Nov		89 89	Tol & Ohio Cent ref and imp 3 3/4s 1960	June-Dec	98 1/4	98 1/4 98 1/4
First and refunding mortgage 2 3/4s 1979	June-Dec		79	Tri-Continental Corp 2 3/4s debs 1961	Mar-Sept		96 3/4
3 1/2s debentures 1972	June-Dec		91 1/4 91 1/4	Union Electric Co of Missouri 3 3/4s 1971	May-Nov		95 1/4
1st and refunding mortgage 3 1/4s 1983	April-Oct		90	First mortgage and coll trust 2 3/4s 1975	April-Oct		81
3 1/2s debentures 1975	April-Oct		91 3/4	3s debentures 1968	May-Nov		85
4 1/2s debentures 1977	Mar-Sept	103 3/4	103 103 3/4	1st mtge & coll tr 2 1/2s 1980	June-Dec		83 1/2 84 1/2
Quaker Oats 2 3/4s debentures 1964	Jan-July		99	1st mtge 3 1/4s 1982	May-Nov		84 1/2 84 1/2
Radio Corp of America 3 1/2s conv 1980	June-Dec	104	103 1/2 107 1/4	Union Oil of California 2 3/4s debs 1970	June-Dec		80 80 3/4
Reading Co first & ref 3 1/4s series D 1995	May-Nov	70 1/4	70 1/4 70 1/2	Union Pacific RR 2 3/4s debentures 1976	Feb-Aug		80 80 3/4
Reynolds (R J) Tobacco 3s debs 1973	April-Oct		85 1/2 85 1/2	Union Tank Car 4 1/4s s f debs 1973	April-Oct		71 73
Rheem Mfg Co 3 1/2s debs 1975	Feb-Aug		87	United Artists Corp—			
Rhine-Westphalia Elec Power Corp—				6s conv subord debs 1969	May-Nov		121 1/2 124
\$Δ Direct mtge 6s 1952	May-Nov			United Biscuit Co of America 2 3/4s 1966	April-Oct		88 1/2
\$Δ Consol mtge 6s 1953	Feb-Aug			3 3/4s debentures 1977	Mar-Sept		90 90 3/4
Debt adjustment bonds—				United Gas Corp 2 3/4s 1970	Jan-July		81 81
5 1/4s series A 1978	Jan-July		96 99 1/2	1st mtge & coll tr 3 3/4s 1971	Jan-July		91 1/4 91 1/2
4 1/2s series B 1978	Jan-July	94	93 94	1st mtge & coll trust 3 1/2s 1972	Feb-Aug		90 90 3/4
4 1/2s series C 1978	Jan-July		93 94	4 1/2s s f debs 1972	April-Oct	95 1/2	95 1/4 96
Richfield Oil Corp—				3 3/4s sinking fund debentures 1973	April-Oct		88 92
5 1/4s conv subord debs 1983	April-Oct	145	143 148	1st mtge & coll tr 4 1/2s 1977	Mar-Sept		101 101 1/2
Rochester Gas & Electric Corp—				1st mtge & coll tr 4 1/2s 1978	Mar-Sept	99	98 3/4 99 1/4
General mortgage 4 1/2s series J 1969	Mar-Sept		93 93 3/4	4s s f debentures 1978	Jan-July	100 1/2	100 101
Rohr Aircraft 5 1/4s conv debs 1977	Jan-July	118 1/2	118 1/2 121 3/4	U. S. Rubber 2 3/4s debentures 1976	May-Nov		81 83
Royal McBee 6 1/4s conv debs 1977	June-Dec	115 3/4	115 3/4 116 1/4	2 3/4s debentures 1967	April-Oct		81 1/2
Saguayan Power 3s series A 1971	Mar-Sept		93	United States Steel 4s debs 1983	Jan-July	96 1/4	96 96 1/2
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	75	75 75	United Steel Works Corp—			
Second gold 6s 1996	April-Oct		75	\$Δ 3 1/4s debs series A 1947	Jan-July		206 206
St Louis-San Francisco Ry Co—				\$Δ 3 1/4s assented series A 1947	Jan-July		
1st mortgage 4s series A 1997	Jan-July	75	75 76	\$Δ 6 1/2s sinking fund mtge series A 1951	June-Dec		
\$Δ Second mtge inc 4 1/2s ser A Jan 2022	May	79	78 79	\$Δ 3 1/4s assented series A 1951	June-Dec		
1st mtge 4s series B 1980	Mar-Sept		81	\$Δ 6 1/2s sinking fund mtge ser C 1951	June-Dec		
\$Δ 5s income debs ser A Jan 2006	Mar-Nov	78	76 78	\$Δ 3 1/4s assented series C 1951	June-Dec		
St Louis-Southwestern Ry—				Participating cdfs 4 1/4s 1968	Jan-July		91 91
First 4s bond certificates 1989	May-Nov	89	89 89	Vanadium Corp of America—			
Second 4s inc bond certificates Nov 1989	Jan-July		83 83	3 1/4s conv subord debentures 1969	June-Dec		122 1/2 125
St Paul & Duluth first cons gold 4s 1968	June-Dec		82 85 1/2	4 1/4s conv subord debs 1976	Mar-Sept		105 109
St Paul Union Depot 3 1/2s B 1971	April-Oct		90 96	Virginia Electric & Power Co—			
Scioto V & New England 1st gtd 4s 1989	May-Nov		111	First and refund mtge 2 3/4s ser E 1975	Mar-Sept		81 81
Scott Paper 3s conv debentures 1971	Mar-Sept	111	111 112 1/2	3s series F 1978	Mar-Sept		
Seavall Manufacturing 4 1/4s debs 1982	Jan-July		102 1/2	First and ref mtge 2 3/4s ser H 1980	Mar-Sept		
Seaboard Air Line RR Co—				1st mortgage & refund 3 3/4s ser I 1981	June-Dec		85 1/2
1st mtge 3s series B 1970	May-Nov	81 1/4	81 1/4 81 1/4	1st & ref M 3 1/4s ser J 1982	April-Oct		85
3 1/4s s f debentures 1980	Mar-Sept		89	Virginia & Southwest first gtd 5s 2003	Jan-July		97
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		88 3/4	Gen mtge 4 1/4s 1983	Mar-Sept		
3s debentures 1974	June-Dec			Virginia Ry 3s series B 1995	May-Nov	83	83 83
Sears, Roebuck Acceptance Corp—				First lien and ref mtge 3 1/4s ser C 1973	April-Oct		91 1/4
4 3/4s debentures 1972	Feb-Aug		102 1/2 102 1/2	1st lien & ref 4s ser F 1983	May-Nov		100
4 3/4s subord debs 1977	May-Nov	100 1/4	100 100 3/4	6s subord income debs 2008	Feb-Aug		114 115 1/4
5s debentures 1982	Jan-July		108 108 3/4	Wabash RR Co—			
Sears Roebuck & Co 4 3/4s s f debs 1983	Feb-Aug	104 1/2	104 1/2 104 3/4	Gen mtge 4s income series A Jan 1981	April		73 74
Service Pipe Line 3.20s s f debs 1982	April-Oct		86	Gen mtge income 4 1/4s series B Jan 1991	April	73	73 73
Shamrock Oil & Gas Corp—				First mortgage 3 1/4s series B 1971	Feb-Nov		81 1/4 90
5 1/4s conv subord debentures 1982	April-Oct		128 130	Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug		51 1/4
Shell Union Oil 2 3/4s debentures 1971	April-Oct		86 3/4 87 1/4	Washington Terminal 2 3/4s series A 1970	Feb-Aug		80
Shell Union Oil Corp 4 1/2s conv debs 1986	June-Dec	115 3/4	115 1/2 117 1/4	Westchester Lighting gen mtge 3 1/2s 1967	Jan-July	96	96 96 1/4
Skelly Oil 2 1/2s debentures 1965	Jan-July		96	West Penn Electric 3 1/2s 1974	May-Nov		91
Smith-Corona Marchant—				West Penn Power 3 1/2s series I 1966	Jan-July	96 1/2	96 1/2 97 1/4
5 1/4s conv subord debs 1979	Jan-July	112	112 115 1/4	West Shore first 4s guaranteed 2361	Jan-July	59 1/2	59 1/4 59 3/4
Socony-Vacuum Oil 2 1/2s 1976	June-Dec		80 80 3/4	4s registered 2361	Jan-July	59 1/2	59 1/4 59 3/4
South & North Ala RR gtd 5s 1963	April-Oct		100 1/4	Western Maryland Ry 1st 4s ser A 1969	April-Oct		99 99
Southern Bell Telephone & Telegraph Co—				1st mortgage 3 1/2s series C 1979	April-Oct		90
3s debentures 1979	Jan-July		81 1/4 81 1/4	5 1/2s debentures 1982	Jan-July		104 106 3/4
2 3/4s debentures 1985	Feb-Aug		75 3/4 75 3/4	Western Pacific RR Co 3 1/4s ser A 1981	Jan-July		97 7
2 3/4s debentures 1987	Jan-July		79	5s income debentures 1984	May		95 1/2 95 3/4
Southern California Edison Co—				Westinghouse Electric Corp 2 3/4s 1971	Mar-Sept		83 1/2 83 1/2
3 1/4s convertible debentures 1970	Jan-July		139 140	Wheeling & Lake Erie RR 2 3/4s A 1992	Mar-Sept		90 1/4 90 1/4
Southern Indiana Ry 2 3/4s 1994	Jan-July		66 66	Wheeling Steel 3 1/4s series C 1970	Mar-Sept		91 1/4 91 1/4
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec		140 146	First mortgage 3 1/4s series D 1967	Jan-July		113 115 1/2
Southern Pacific Co—				3 1/4s conv debs 1978	May-Nov		81 82
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	96 3/4	95 3/4 96 3/4	Whirlpool Corp 3 1/2s s f debs 1980	Feb-Aug		96 1/2 97 1/2
Gold 4 1/2s 1969	May-Nov	97 1/2	96 1/4 97 3/4	Wilson & Co 4 1/2s debs 1978	Jan-July		96 1/2 97 1/2
Gold 4 1/2s 1981	May-Nov	93 3/4	92 1/2 93 3/4	Winston-Salem S B first 4s 1960	Jan-July		99
San Fran Term 1st mtge 3 3/4s ser A '75	June-Dec		84	Wisconsin Central RR Co—			
Southern Pacific RR Co—				1st mtge 4s series A 2004	Jan-July		69 70
First mortgage 2 3/4s series E 1986	Jan-July		67	Gen mtge 4 1/2s inc series A Jan 1 2029	May	66 1/2	64 1/2 66 1/2
First mortgage 2 3/4s series F 1996	Jan-July	65	65 65	Wisconsin Electric Power 2 3/4s 1976	June-Dec		78 79
First mortgage 2 3/4s series G 1961	Jan-July		96 96 1/2	Wisconsin Public Service 3 1/4s 1971	Jan-July		
First mtge 5 1/4s series H 1983	April-Oct		104 104	Yonkers Electric Light & Power 2 3/4s 1976	Jan-July		
Southern Ry first consol gold 5s 1994	Jan-July		107 1/2				
1st mtge coll tr 4 1/2s 1988	Feb-Aug		98				
Memphis div first gold 5s 1996	Jan-July		104 100				
Southwestern Bel Tel 2 3/4s debs 1985	April-Oct		77 1/2 77 1/2				
3 1/4s debentures 1983	May-Nov		83 1/2 85				
\$Spokane Internl first gold 4 1/2s 2013	April		91 94				
Standard Coil Products 5s conv 1967	June-Dec	151	144 159 1/2				
Standard Oil of California 4 3/4s 1983	Jan-July	100 1/4	100 1/4 101 1/4				

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 \*Negotiability impaired by maturity.  
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and ask prices; no sales being transacted during current week.  
 †Bonds selling flat.

# AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 2 and ending Friday, Feb. 6. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED FEBRUARY 6

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
	Par	Friday Last Sale Price	Week's Range of Prices		Par	Friday Last Sale Price	Week's Range of Prices
			Low High				Low High

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 6

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and American Stock Exchange Par. Includes sections for 'STOCKS' and 'AMERICAN STOCK EXCHANGE'.

For footnotes see page 33.

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 6

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High
Electric Bond & Share common	5	34 1/2	34	34 1/2	34	8,300	34	Jan 35 1/2	Industrial Plywood Co Inc	25c	4 1/2	4 1/4	5 1/4	21,800	3 1/2	Jan 5 1/4	Feb
Electronic Corp common	1	17 1/2	17 1/4	19 1/2	17 1/4	2,600	14 1/4	Jan 19 1/4	Insurance Co of North America	5	130	130	132	2,900	129 1/2	Jan 147	Jan
Electronic Communications Inc	1	36 1/2	30 1/2	33 1/2	30 1/2	4,600	29	Jan 38 1/2	International Breweries Inc	1	14 1/2	14 1/2	15 1/2	4,100	12 1/2	Jan 15 1/2	Jan
El-Tronics Inc	5c	1 1/2	1 1/2	1 1/2	1 1/2	3,900	9 1/2	Jan 14 1/4	International Cigar Machinery	1	32	31 1/2	32	4,500	29 1/2	Jan 32	Feb
Empire Air Freight Corp	20c	22 1/2	21 1/2	23 1/2	21 1/2	19,700	1	Jan 2	International Holdings Ltd	1	39 3/4	39 1/2	40 1/4	4,900	39 1/2	Jan 45 1/2	Jan
Empire District Electric 5% pfd	100	100	100	100	100	4,200	19	Jan 25 1/2	International Petroleum capital stock	5	15 1/2	11 1/4	16 1/2	50,300	10 1/2	Jan 16 1/2	Feb
Empire Millwork Corp	1	9 1/2	9 1/2	10 1/4	9 1/2	2,600	9 1/2	Jan 10 1/4	International Products	5	7 1/2	7 1/2	8 1/2	13,700	7	Jan 8 1/2	Jan
Equity Corp common	10c	4	4	4	4	69,700	4	Jan 4 1/2	International Resistance Co	10c	10 1/2	10 1/2	10 3/4	700	10 1/2	Jan 11 1/4	Jan
8 1/2 convertible preferred	1	43 1/2	42	43 1/2	42	1,100	40 1/2	Jan 43 1/2	Iowa Public Services Co 3.90% pfd	100	2 1/2	2 1/2	3	1,200	2 1/2	Jan 3 1/4	Jan
Eric Forge & Steel Corp common	1	8 1/2	8 1/2	8 1/2	8 1/2	8,300	7 3/4	Jan 9 1/4	Iron Fireman Manufacturing com	1	16	16	17	1,600	14 1/2	Jan 17	Feb
6% cum 1st preferred	10	12	12	12 1/2	12	700	11 1/2	Jan 12 1/2	Irrorrite Inc	1	6 1/2	6 1/2	6 1/2	5,600	6 1/2	Jan 6 1/2	Feb
Ero Manufacturing Co	1	10 3/4	10 3/4	11 1/2	10 3/4	1,100	10	Jan 11 1/2	Irving Air Chute	1	1 1/2	1 1/2	1 1/2	1,900	1 1/2	Jan 1 1/2	Jan
Esquire Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	300	9	Jan 10	Israel-American Oil Corp	10c	1 1/2	1 1/2	1 1/2	16,500	1 1/4	Jan 1 1/4	Jan
Eureka Corporation Ltd \$1 or 25c	1	22 1/2	20 1/2	22 1/2	20 1/2	37,900	14 1/2	Jan 25	Israel-Mediterranean Petrol Corp Inc	1c	1 1/2	1 1/2	1 1/2	45,900	1 1/2	Jan 1 1/2	Jan
Eureka Pipe Line common	10	22 1/2	20 1/2	22 1/2	20 1/2	50	14 1/2	Jan 25									
<b>F</b>																	
Factor (Max) & Co class A	1	14	13 1/4	14 1/4	13 1/4	4,300	12 3/4	Jan 15 1/2	Jeannette Glass Co common	1	4 1/4	3 7/8	4 1/4	4,000	3 7/8	Jan 4 1/4	Feb
Fairchild Camera & Instrument	1	58 1/4	57 1/2	61 1/4	57 1/2	15,400	50 3/4	Jan 61 1/4	Jetric Industries Inc	10c	13 1/2	13 1/2	13 3/4	3,700	12 1/2	Jan 15 1/2	Jan
Fajardo Eastern Sugar Associates	1	17 1/2	17 1/2	17 1/2	17 1/2	1,300	16 1/2	Jan 18 1/2	Jupiter Oils Ltd	15c	2 1/2	2 1/2	2 1/2	20,600	2	Jan 3 1/4	Jan
Common sbs of beneficial int	1	17 1/2	17 1/2	17 1/2	17 1/2	2,000	16 1/2	Jan 18 1/2									
8 1/2 preferred	30	28 1/4	28 1/4	28 1/4	28 1/4	200	27 1/2	Jan 28 1/4									
Faraday Uranium Mines Ltd	1	1 1/2	1 1/2	1 1/2	1 1/2	16,400	1	Jan 1 1/2	Kaiser Industries Corp	4	13 1/2	13 1/2	13 1/2	31,500	13	Jan 14 1/4	Jan
Fargo Oils Ltd	1	7 1/2	7 1/2	7 1/2	7 1/2	79,100	6 3/4	Jan 7 1/2	Kallman (D) & Company	100	7	7	7 1/2	2,300	7	Jan 8	Jan
Felmont Petroleum Corp	1	6 1/4	6 1/4	7 1/4	6 1/4	11,600	6 1/4	Jan 7 1/2	Kansas Gas & Electric 4 1/2% pfd	10c	99	99	99	10	96 1/4	Jan 99	Feb
Financial General Corp	10c	11 1/4	11 1/4	11 1/4	11 1/4	8,000	9 1/2	Jan 11 1/4	Katz Drug Company	1	32 1/2	32 1/2	32 1/2	400	28 1/2	Jan 36 1/2	Jan
Firth Sterling Inc	2.50	11 1/2	10 1/2	11 3/4	10 1/2	33,800	8 1/2	Jan 11 3/4	Kaweco Chemical Co	25c	32 1/2	32	35 1/2	2,600	30	Jan 36 1/2	Jan
Fishman (M H) Co Inc	1	13 1/2	12 1/2	13 1/2	12 1/2	600	11 1/4	Jan 13 1/2	Kawneer Co (Del)	5	13 1/4	12 1/2	13 1/2	2,900	12 1/2	Jan 13 1/4	Jan
Flying Tiger Line Inc	1	13 1/2	13 1/2	14	13 1/2	9,000	11 1/4	Jan 14 1/2	Kennedy's Inc	5	13 1/4	12 1/2	13 1/2	1,100	13 1/2	Jan 14 1/2	Jan
Ford Motor of Canada	1	124	117 1/2	127	117 1/2	1,550	111 1/2	Jan 127	Kidde (Walter) & Co	2.50	15 1/2	15 1/2	16 1/2	1,300	14 1/2	Jan 16 1/2	Jan
Class A non-voting	1	125	119	125	119	30	114 1/2	Jan 125	King-Ark Oil Company	10c	3 1/2	2 1/2	3 1/4	11,000	2 1/2	Jan 3 1/4	Jan
Class B voting	1	125	119	125	119	30	114 1/2	Jan 125	Kingstford Company	1.25	2 1/2	2 1/2	2 1/2	4,300	1 3/4	Jan 2 3/4	Jan
Ford Motor Co Ltd	1	7 1/2	7 1/2	7 1/2	7 1/2	25,900	6 1/2	Jan 7 1/2	Kingston Products	1	2 1/2	2 1/2	2 1/2	9,500	1 1/2	Jan 2 1/2	Jan
American dep rets ord reg	1	2 1/2	2 1/2	2 1/2	2 1/2	4,000	1 1/2	Jan 2 1/2	Kirby Petroleum Co	20c	4	3 1/2	4	3,400	3 1/2	Jan 4 1/4	Jan
Fox Head Brewing Co	1.25	5 1/4	5 1/4	5 1/4	5 1/4	2,800	4 3/4	Jan 5 1/4	Kirkland Minerals Corp Ltd	1	16 1/2	16 1/2	16 1/2	20,800	16 1/2	Jan 17 1/2	Jan
Fresnillo (The) Company	1	42 1/2	42 1/2	47 1/4	42 1/2	2,700	34 1/2	Jan 48	Klein (S) Dept Stores Inc	1	18 1/2	18 1/2	19	200	17 1/2	Jan 19 1/2	Jan
Fuller (Geo A) Co	5	42 1/2	42 1/2	47 1/4	42 1/2	2,700	34 1/2	Jan 48	Kleinert (I B) Rubber Co	5	21 1/2	21 1/2	21 1/2	100	20 3/4	Jan 22 1/2	Jan
<b>G</b>																	
Gatineau Power Co common	1	40	39 1/2	40	39 1/2	700	39 1/4	Jan 41	Knox Corp class A	1	9 1/2	8 1/2	9 1/2	3,800	7 1/2	Jan 10	Jan
5% preferred	100	107	107	107	107	107	107	Jan 107	Kobacker Stores	7.50	12 1/2	12 1/2	13	1,000	12 1/2	Jan 13 1/2	Jan
Geliman Mfg Co common	1	7 1/4	7 1/4	7 1/4	7 1/4	100	7 1/4	Jan 7 1/4	Kropp (The) Forge Co	33 1/2	2 1/2	2 1/2	2 1/2	2,800	2 1/2	Jan 3 1/4	Jan
General Acceptance Corp warrants	1	7 1/4	7 1/4	7 1/4	7 1/4	100	7 1/4	Jan 7 1/4	Krueger Brewing Co	1	7	6 3/4	7	700	6	Jan 7	Jan
General Alloys Co	1	5 1/2	5 1/2	6 1/4	5 1/2	9,600	4 3/4	Jan 7 1/4									
General Builders Corp	1	24	24	25 1/4	24	250	20 1/2	Jan 29 1/2	L'Anglon Apparel Inc	1	6 1/2	6 1/2	6 3/4	1,900	5 3/4	Jan 6 1/2	Feb
5% convertible preferred	25	37 1/4	37 1/4	41 3/4	37 1/4	76,800	30 3/4	Jan 41 3/4	La Consolidada S A	75 pesos	15	15	15	500	14 1/2	Jan 15 1/2	Jan
General Development Corp	1	34	34	34 1/2	34	3,900	34	Jan 36 1/2	Lake Shores Mines Ltd	1	4 1/4	4 1/4	5 1/2	2,300	4 1/2	Jan 5 1/2	Jan
General Electric Co Ltd	1	17 1/2	17 1/2	18	17 1/2	1,300	17 1/2	Jan 18 1/2	Lakey Foundry Corp	1	7 1/2	7 1/2	7 3/4	3,000	7 1/2	Jan 7 3/4	Jan
American dep rets ord reg	1	20 1/4	20 1/4	22 1/4	20 1/4	9,600	18 1/2	Jan 22 1/4	Lamb Industries	1	4 1/2	4 1/2	4 1/2	4,200	3 1/2	Jan 5	Jan
General Fibropooling common	5	5	4 3/4	5 1/4	5	7,100	4 3/4	Jan 5 1/4	Lamson Corp of Delaware	5	16 1/4	16 1/4	16 3/4	500	18 1/4	Jan 19 1/2	Jan
General Industrial Enterprises	1	53 1/2	53 1/2	56	53 1/2	10,700	49	Jan 67 1/4	Lamson & Sessions Co	10	26 1/2	26	26 3/4	800	25 1/2	Jan 27	Jan
General Plywood Corp common	50c	11 1/2	11 1/2	11 3/4	11 1/2	1,300	10 3/4	Jan 12 1/4	Langston Industries Inc	5	15 1/2	15	15 1/2	1,800	11 1/4	Jan 11 1/4	Jan
General Stores Corporation	1	5	4 3/4	5 1/4	5	7,100	4 3/4	Jan 5 1/4	La Salle Extension University	5	12 1/2	12 1/2	12 1/2	100	10 3/4	Jan 12 1/2	Jan
New common	1	53 1/2	53 1/2	56	53 1/2	10,700	49	Jan 67 1/4	Lea Inc common	50c	10 1/4	10 1/4	11 1/4	9,300	9 1/4	Jan 11 1/4	Jan
General Transistor Corp	25c	11 1/2	11 1/2	11 3/4	11 1/2	1,300	10 3/4	Jan 12 1/4	Leicourt Realty Corp common	25c	6	5 1/2	6	189,500	4 1/2	Jan 4 1/2	Feb
Genuine's Incorporated	1	97	94 1/4	97	94 1/4	75	98 3/4	Jan 102	Class	6	6	5 1/2	6	10,200	4 1/2	Jan 4 1/2	Feb
Georgia Power 5% preferred	1	7 3/4	7 1/4	7 1/2	7 1/4	9,700	7 1/4	Jan 7 3/4	Leonard Refineries Inc	25c	15 1/4	14 3/4	15 1/4	2,400	13 1/4	Jan 15 1/2	Jan
8 1/2 preferred	1	8 1/2	8 1/2	8 3/4	8 1/2	400	8 1/2	Jan 8 3/4	Le Tourneau (R G) Inc	1	x36	37 1/2	37 1/2	30	36	Feb 40	Jan
Giant Yellowknife Gold Mines	1	11	10 3/4	11 1/2	10 3/4	14,100	10 3/4	Jan 11 1/2	Liberty Fabrics of N Y	1	6 1/2	6 1/2	6 3/4	150	6 1/2	Jan 6 1/2	Jan
Gilbert (A C) common	1	17 1/2	17 1/2	17 1/2	17 1/2	900	17	Jan 17 1/2	5% cumulative preferred	10	22 1/2	22 1/2	23 1/4	4,600	22 1/2	Jan 25 1/4	Jan
Gilchrist Co	1	21 1/4	21 1/4	22	21 1/4	1,800	20 1/4	Jan 23	Lithium Corp of America Inc	1	26 1/2	25 1/2	28 1/2	1,575	20	Jan 21 1/2	Jan
Glen Alden Corp	1	21 1/4	21 1/4	22	21 1/4	1,300	20 1/4	Jan 23	Lodge & Shipley (The) Co	1	2 1/2	2	2 1/2	7,000	1 1/2	Jan 2 1/2	Jan
Glenmore Distilleries class B	1	21 1/4	21 1/4	22	21 1/4	1,300	20 1/4	Jan 23	Longines-Wittmayer Watch Co	1	60 1/2	59 1/2	60 3/4	14,700	53 1/4	Jan 60 1/4	Jan
Globe Union Co Inc	5	21	20 1/2	21 1/4	20 1/2	3,800	1 3/4	Jan 3 1/2	Louisiana Land & Exploration	30c	60 1/2	59 1/2	60 3/4	14,700	53 1/4	Jan 60 1/4	Jan
Globe Wernecke Industries	1	2 1/2	2 1/2	3	2 1/2	1,600	1 1/2	Jan 1 1/2	Lunkenheimer (The) Co	2.50	12	11 1/2	13	10,000	11 1/2	Jan 13 1/2	Jan

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 6

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week (Shares), Range Since Jan. 1 (Low, High), and various other financial metrics.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 6

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 6

Table of American Stock Exchange stocks with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Foreign Governments and Municipalities

Table of Foreign Governments and Municipalities bonds with columns for Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

\*No par value, a Deferred delivery transaction (not included in year's range), d Ex-interest, f Ex-liquidating distribution, g Ex-stock dividend, h Ex-principal, i Under-the-rule transaction (not included in year's range), r Transaction for cash (not included in year's range), t Ex-distribution, x Ex-dividend, y Ex-rights, z Ex-liquidating dividend.

Abreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Table of Stock and Bond Averages with columns for Date, Industrials, Railroads, Utilities, Total Stocks, First Grade Ralls, Second Grade Ralls, Total Bonds.

Over-the-Counter Industrial Stock Averages

Table of Over-the-Counter Industrial Stock Averages with columns for Date, Closing, Range for 1958, Range for 1959.

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Jan. 30, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Table of SEC Index of Stock Prices with columns for Composite, Manufacturing, Durable Goods, Non-Durable Goods, Transportation, Utility, Trade, Finance and Service, Mining, and Percent Change.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Table of Transactions at the New York Stock Exchange with columns for Stocks No. of Shares, Railroad and Miscel. Bonds, Foreign Bonds, Int'l Bank Bonds, United States Government Bonds, Total Bond Sales.

Table of Transactions at the New York Stock Exchange (continued) with columns for Stocks—No. of Shares, Bonds, Total.

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Table of Transactions at the American Stock Exchange with columns for Stocks (No. of Shares), Domestic Bonds, Foreign Government Bonds, Foreign Corporate Bonds, Total Bonds.

Table of Transactions at the American Stock Exchange (continued) with columns for Stocks—No. of Shares, Bonds, Total.

### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 6

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	33 1/2	32 1/2	37 1/2	3,145	32 1/2	Feb 43 1/2 Jan
Lone Star Cement Corp.	4	---	33 1/2	33 1/2	75	33 1/2	Feb 34 1/2 Jan
Narragansett Racing Association	1	---	---	---	---	---	---
National Service Companies	1	---	11c	13c	7,300	6c	Jan 14c Jan
New England Electric System	20	21	20 1/2	21 1/2	1,933	19 1/2	Jan 21 1/2 Jan
New England Tel & Tel Co.	100	166 1/2	164	167	473	160	Jan 166 1/2 Jan
Olin Mathieson Chemical	5	---	44 1/2	45 3/4	205	43 1/2	Jan 47 1/2 Jan
Pennsylvania RR Co.	50	---	16 1/2	17 1/2	282	16 1/2	Feb 19 1/2 Jan
Quincy Mining Co.	25	---	27	27	16	25	Jan 27 Feb
Reece Folding Machine Co.	2	---	1 1/4	1 3/4	150	1 1/4	Feb 1 3/4 Jan
Rezac Drug Co.	2.50	---	35 1/2	36 1/4	128	32 1/2	Jan 36 1/2 Feb
Shawmut Association	---	29 3/4	29 1/4	29 3/4	150	29 1/4	Jan 30 1/2 Jan
Stone & Webster Inc.	---	---	58 1/4	59	120	56 1/4	Jan 59 1/2 Jan
Stop & Shop Inc.	---	---	37 1/4	37 1/4	30	37 1/4	Jan 37 1/4 Jan
Torrington Co.	---	29 3/4	29 1/2	30 1/4	1,116	28 1/2	Jan 32 3/4 Jan
United Fruit Co.	---	42 1/2	42 1/2	43 1/2	2,208	41	Jan 44 1/2 Jan
United Shoe Mach Corp common	25	48 1/2	48 1/2	49 1/4	661	45 3/4	Jan 49 1/2 Feb
U S Rubber Co.	5	---	48 1/2	49 1/4	90	46 1/4	Jan 47 1/2 Jan
U S Smelting, Ref & Min Co.	50	---	35 1/2	36 1/4	216	35 1/2	Jan 35 1/2 Jan
Vermont & Mass RR Co.	100	---	82	82 1/2	56	82	Jan 84 Jan
Waldorf System Inc.	---	---	15 1/2	16 1/2	140	14 3/4	Jan 16 1/2 Jan
Westinghouse Electric Corp.	12.50	72	72	76 1/2	246	71 1/2	Jan 76 1/4 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Toledo Edison	5	---	16 1/2	16 1/2	54	15 1/2	Jan 16 1/2 Jan
Union Carbide	5	---	124 1/4	126	52	123 1/4	Jan 127 1/2 Jan
U S Rubber	5	---	49 1/2	49 1/2	25	49 1/2	Feb 52 1/2 Jan
U S Shoe	1	35 1/2	35 1/2	36 3/4	208	33 1/2	Jan 36 3/4 Feb
U S Steel	16.66 2/3	---	92 1/2	92 1/2	70	92 1/2	Feb 100 Jan
Westinghouse	12 1/2	72	72	75 1/4	35	71 1/4	Jan 76 1/2 Jan
Woolworth	10	---	54 1/2	55	53	54 1/2	Jan 56 1/2 Jan

BONDS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Cincinnati Transit 4 1/2s	---	---	61	61 1/4	\$11,500	60	Jan 62 1/4 Jan

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
ACF Wrigley Stores	1	---	21 1/2	21 1/2	306	21 1/2	Feb 23 1/4 Jan
Allen Electric	1	2 1/2	2 1/2	2 1/2	2,738	2 1/2	Jan 2 1/2 Jan
Briggs Manufacturing	---	---	11 1/2	11 1/4	500	8 1/2	Jan 12 Jan
Brown-McLaren Mig	---	---	1 1/2	1 1/2	340	1 1/2	Jan 1 1/2 Jan
Budd Company	5	---	20 1/2	20 3/8	677	20	Jan 21 1/4 Jan
Buell Die & Machine	---	2 1/8	2 1/8	3	1,597	2 1/8	Jan 3 Feb
Burroughs Corporation	5	---	39	39	564	38 1/2	Jan 41 1/2 Jan
Chrysler Corp	25	51 1/2	51 1/2	52 1/4	993	51 1/2	Jan 54 1/2 Jan
Consolidated Paper	10	14 1/2	14 1/2	15	1,728	13 1/2	Jan 15 1/2 Jan
Consumers Pr \$4.50 pfd	---	---	36 1/2	36 1/2	17	36 1/2	Feb 36 1/2 Feb
Continental Motors	---	---	11 1/2	11 1/2	623	11 1/2	Feb 11 1/2 Jan
Davidson Bros	---	---	5 1/2	5 1/2	270	5 1/2	Jan 5 1/2 Jan
Detroit Edison	20	43 3/4	43 3/4	44 1/4	7,309	42 1/4	Jan 45 Jan
Detroit Steel Corp	1	---	19 1/4	19 1/4	412	15 1/2	Jan 19 3/4 Jan
Ford Motor Company	5	---	54 1/4	54 1/2	1,652	52 1/4	Jan 56 Jan
Fruehauf Trailer	---	26 3/4	26 3/4	27 1/2	5,555	26 3/4	Jan 27 1/2 Feb
General Motors Corp	1.66 2/3	47 1/4	47 1/4	48 1/2	7,470	47 1/4	Jan 50 1/4 Jan
Goebel Brewing	---	3 1/4	3 1/4	4 1/8	1,008	3 1/4	Jan 4 1/2 Jan
Graham Paige	---	3 1/2	3 1/2	4	5,510	2 1/2	Jan 4 Feb
Great Lakes Oil & Chemical	---	1 1/2	1 1/2	2 1/8	6,280	1 1/2	Jan 1 1/2 Jan
Hastings Manufacturing	---	4 1/4	4 1/4	4 1/4	100	4 1/4	Feb 4 1/4 Feb
Hoskins Manufacturing	2 1/2	---	28	28	200	25	Jan 28 Jan
Houdaille Industries common	3	---	22 1/2	23 1/2	861	20 1/4	Jan 23 1/2 Feb
Howell Electric Mtrs	---	9	8 1/4	9 1/2	3,308	6 1/4	Jan 9 1/2 Feb
Ironite Inc	---	---	6 1/2	6 1/2	100	5 1/2	Jan 6 3/4 Jan
King Seely	---	---	28 1/4	28 1/4	282	28 1/4	Jan 28 1/2 Jan
Kingston Products	---	---	2 1/2	2 1/2	100	2 1/2	Jan 2 1/2 Feb
Kresge Co (S S)	10	---	33 1/4	33 1/2	2,174	32	Jan 33 1/2 Feb
Kysor Heater	---	---	10 1/2	10 1/2	175	10 1/2	Jan 11 1/2 Jan
LaSalle Wines	---	---	2 1/2	2 1/2	1,000	2 1/2	Jan 2 1/2 Jan
Leonard Refineries	3	15	14 1/2	15 1/2	635	13 1/2	Jan 15 1/2 Jan
Masco Screw Products	---	---	2 1/2	2 1/2	1,000	2 1/2	Jan 2 1/2 Jan
Michigan Chemical	---	---	22 1/2	23 1/2	443	19 1/2	Jan 24 1/2 Jan
Mt. Clemens Metal common	---	---	2 1/4	2 1/4	200	2 1/4	Jan 3 Jan
Murray Corporation	10	---	29	29	312	28 1/4	Jan 29 1/2 Jan
Park Chemical	---	---	13 1/4	13 1/4	264	13 1/4	Feb 13 1/4 Feb
Parke Davis & Co (new)	---	37	37	38 1/2	2,327	37	Feb 41 Jan
Peninsular Metal Products	---	9 1/2	9 1/2	9 1/2	760	8	Jan 9 1/2 Feb
Pfeiffer Brewing	---	---	5 1/4	5 1/2	830	4 1/2	Jan 6 Jan
Prophet Co (The)	---	---	11 1/2	11 1/2	220	11 1/2	Jan 11 1/2 Jan
Rickel (H W) & Co	---	2 1/4	2 1/4	2 1/4	840	2 1/4	Jan 2 1/4 Jan
River Raisin Paper	---	---	14 1/4	15 1/4	1,745	14 1/2	Jan 15 1/2 Feb
Rockwell Standard Corp	---	---	32 1/4	33	721	30 1/2	Jan 33 1/2 Jan
Rudy Manufacturing	---	12 1/2	12 1/2	13	3,690	9 1/2	Jan 13 Jan
Scotton Dillon	---	24 1/4	23 1/4	24 1/2	1,074	22 1/2	Jan 24 1/2 Jan
Standard Tube class B	---	---	7 1/4	7 1/2	200	7 1/4	Jan 7 1/2 Feb
Studebaker-Packard	---	---	13 1/4	14 1/2	2,685	13 1/4	Feb 15 1/2 Jan
Superior Tool	---	---	4 1/4	4 1/4	522	3 1/4	Jan 4 1/4 Feb
Udylite Corp common	---	11 1/2	11 1/2	11 1/2	140	11	Jan 12 Jan
United Shirt Dist	---	---	4 1/4	4 1/4	725	3 1/2	Jan 4 1/2 Feb
Walker & Co common	---	---	15 1/2	15 1/2	120	15 1/2	Feb 15 1/2 Feb

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	---	33 1/2	34 1/4	415	32 1/2	Jan 34 1/2 Feb
Balcraft	---	---	15 1/2	15 1/2	105	15 1/2	Jan 15 1/2 Jan
Baldwin Piano	1	---	32 1/2	32 1/2	81	27 1/2	Jan 33 Jan
Burger	---	15 1/2	15 1/2	15 1/2	5	16	Jan 15 1/2 Jan
Carey	10	47 1/2	47 1/2	50	158	41 1/2	Jan 50 Jan
Champion Paper	---	46	45 3/4	46 1/4	163	41 1/4	Jan 49 1/2 Jan
Cincinnati Gas & Electric com	8.50	34 1/2	34 1/2	35 1/2	315	34 1/2	Feb 37 1/2 Jan
Cincinnati Milling	---	---	42 1/2	42 3/4	20	38 1/2	Jan 42 1/2 Feb
Cincinnati Telephone	50	---	95 1/2	96 1/4	245	91 1/4	Jan 96 1/2 Feb
Cincinnati Transit	12.50	5 1/2	5 1/2	5 1/2	178	5 1/2	Jan 5 1/2 Feb
Eagle Picher	10	---	45 1/2	47	186	44	Jan 47 1/2 Feb
Gibson Art	5	62 1/4	61 3/4	62 1/2	110	60	Jan 62 1/2 Jan
Kroger new	1	31 1/4	31	32 1/2	1,675	31 1/4	Jan 34 1/2 Jan
Procter & Gamble	2	74 1/4	74 1/4	76 1/4	1,336	73 1/2	Feb 77 1/2 Jan
Randall class B	5	34 1/2	34 1/2	34 1/2	10	34 1/2	Feb 34 1/2 Feb
Rapid	1	36 1/2	35 1/2	37 1/2	152	29 1/4	Jan 37 1/2 Feb
U S Printing pref	50	---	52 1/2	52 1/2	4	52 1/2	Jan 52 1/2 Jan

Unlisted Stocks							
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allied Stores	---	---	54 1/2	54 1/2	20	52 1/2	Jan 54 1/2 Feb
American Can	12.50	---	47 1/2	48 1/2	176	47 1/2	Jan 50 1/2 Jan
American Cyanamid	10	48 1/4	48 1/4	48 1/2	118	48 1/4	Feb 51 1/2 Jan
American Radiator	5	---	17 1/2	17 1/2	70	15 1/2	Jan 17 1/2 Feb
American Telephone & Telegraph	100	233 1/2	231	234	171	224 1/4	Jan 240 1/4 Jan
American Tobacco	25	---	103 3/4	103 3/4	25	96 1/4	Jan 106 Jan
Anaconda	50	---	67 1/2	69 1/2	100	60 1/2	Jan 69 1/2 Feb
Armour (Ill)	5	---	25 1/2	26 1/2	95	23 1/2	Jan 28 1/2 Jan
Ashland Oil	1	---	20 1/2	20 1/2	142	19 1/2	Jan 21 1/4 Jan
Avco	---	11 1/2	10 1/2	12 1/2	560	10 1/2	Jan 13 Jan
Baldwin-Lima-Hamilton	13	---	14 1/4	14 3/4	25	14	Jan 15 1/2 Jan
Baltimore & Ohio	100	---	43	43 1/2	45	43	Feb 47 1/2 Jan
Bethlehem Steel	---	53	53	55 1/2	288	51 1/2	Jan 55 1/2 Feb
Boeing	5	---	42 1/2	43 1/2	45	42 1/2	Jan 44 1/2 Jan
Burlington Ind	1	---	15	15	50	14 1/2	Jan 15 1/2 Jan
Chesapeake & Ohio	25	70	69 1/4	70 1/4	155	68 1/4	Jan 72 1/2 Jan
Chrysler Corp	25	50 1/2	50 1/2	52 1/2	60	50 1/2	Feb 54 1/2 Jan
Cities Service	10	---	63	63	57	59 1/2	Jan 64 1/2 Jan
City Products	---	---	45 1/2	45 1/2	25	45 1/2	Feb 49 Jan
Colgate-Palmolive	1	---	89	89	25	89	Feb 95 1/2 Jan
Columbia Gas System	10	23	22 1/2	23 1/4	172	22 1/2	Jan 24 1/2 Jan
Columbus & So Ohio Electric	5	---	37 1/2	37 1/2	120	35 1/2	Jan 38 1/2 Jan
Corn Products Co	10	---	54	54	17	54	Jan 57 1/2 Jan
Curtiss Wright	1	27 1/2	27 1/2	28 1/4	106	27 1/2	Jan 28 1/2 Jan
Dayton Power & Light	7	---	56 1/4	56 1/4	35	54 1/4	Jan 60 1/4 Jan
Dow Chemical	5	77 1/2	77 1/2	77 1/2	135	75	Jan 80 1/2 Jan
DuPont	5	208 1/2	208 1/2	210	30	208 1/2	Jan 216 1/2 Jan
Electric Auto-Lite	5	37 1/2	38	37 1/2	100	36 1/2	Jan 38 Jan
Federated Department Stores	2.50	52 1/2	52 1/2	57 1/2	222	52 1/2	Feb 58 1/2 Jan
General Dynamics	1	59 1/2	59	61 1/2	184	59	Feb 66 1/2 Jan
General Electric	5	77 1/4	77	78 1/2	135	77	Feb 81 Jan
General Motors	1 1/2	46 1/4	46 1/2	48 1/2	501	46 1/2	Feb 51 Jan
Greyhound	3	19	18 1/4	19	94	17 1/4	Jan 19 Jan
International Harvester	5	40	39 1/4	40	73	39 1/4	Jan 42 1/2 Jan
International Telephone	---	---	57	59 1/4	175	59 1/4	Jan 64 1/2 Jan
New common	---	---	28 1/2	29 1/4	70	28 1/2	Feb 29 1/4 Feb
Lorillard (P)	---	86	86	86	20	78 1/2	Jan 86 1/2 Jan
Martin Co	1	33 1/2	33 1/2	35 1/2	32	32 1/2	Jan 35 1/2 Jan
Mead Co	---	---	49 1/4	49 1/2	220	43 1/4	Jan 49 1/2 Feb
Monsanto Chemical	2	---	41	42	95	39	Jan 42 1/2 Jan
Montgomery Ward	---	---	41 1/4	41 1/4	70	40 1/2	Jan 42 1/2 Jan
National Cash Register	5	73 1/4	73 1/4	76 1/4	129	72	Jan 79 1/2 Jan
National Distillers	5						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 6

Main table containing stock market data with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and additional columns for other stocks.

For footnotes see page 42.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 6

Pacific Coast Stock Exchange

Table listing various stocks on the Pacific Coast Stock Exchange, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table listing various stocks, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

For footnotes see page 42.

### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 6

Stock	Par	Low	High	Low	High	Par	Low	High	Low	High
Oahu Sugar Co Ltd (Un)	20	18	18 3/4	343	15 1/2	Jan	19	Jan		
Occidental Petroleum	200	3 3/4	3 3/4	19,705	3 1/2	Jan	4	Jan		
Ohio Oil Co (Un)	20	43 3/4	44 1/4	645	40	Jan	44 1/4	Feb		
Olaa Sugar Co Ltd (Un)	20	43 3/4	44 1/4	1,003	7	Jan	8	Jan		
Ohio Maculose Chemical Corp	5	43	43 1/4	1,863	43	Feb	47 1/2	Jan		
Owens-Illinois Glass Co	6.25	a81 3/4	a81 3/4	140	19 1/2	Jan	23 1/4	Jan		
Pacific Cement & Aggregates	8	22 1/2	22 1/2	1,791	130	Jan	37 1/2	Jan		
Pacific Clay Products	8	35	35 3/4	645	34 1/4	Jan	37 1/2	Jan		
Pacific Gas & Electric common	25	61 1/2	61 1/2	4,125	61 1/4	Jan	65 1/2	Jan		
6 1/2% 1st preferred	28	31 3/4	31 3/4	2,569	31	Jan	27 1/2	Jan		
5 1/2% 1st preferred	25	28 1/2	28 1/2	287	28	Jan	27 1/2	Jan		
5% 1st preferred	25	26 1/4	26 1/4	350	25 1/2	Jan	27 1/2	Jan		
5% red 1st pfd "A"	25	25 1/4	25 1/4	683	25	Jan	26	Jan		
4.50% red 1st preferred	25	25 1/4	25 1/4	485	25 1/4	Jan	26 1/4	Jan		
4.36% red 1st pfd	25	21 3/4	22 1/4	130	22 3/4	Jan	23 1/4	Jan		
Pacific Indemnity Co	10	67 1/2	67 1/2	225	21 3/4	Feb	22 3/4	Jan		
Pacific Industries Inc	2	53 1/2	53 1/2	500	67 1/2	Feb	70 1/4	Jan		
Pacific Lighting Corp common	2	53 1/2	53 1/2	1,655	5	Jan	5 1/4	Jan		
\$4.75 convertible preferred	2	141	141	1,905	52	Jan	55 1/2	Jan		
\$4.50 preferred	2	90 3/4	91	130	135 3/4	Jan	143 1/2	Jan		
\$4.40 preferred	2	88 3/4	88 3/4	60	90	Jan	91	Feb		
\$4.36 preferred	2	88 1/2	89 1/4	50	88 3/4	Feb	88 3/4	Feb		
Pacific Northern Airlines	1	4 1/4	4 1/4	180	86 1/2	Jan	89 1/2	Feb		
Pacific Oil & Gas Development	33 1/2	3	2.25	3,300	2.25	Jan	3.00	Jan		
Pacific Petroleum Ltd	1	17	17 1/2	2,163	17	Feb	19 1/2	Jan		
Pacific Tel & Tel common	100	157	156 1/2	867	149	Jan	168	Jan		
Preferred	100	135	135	107	135	Feb	138	Jan		
Pan American World Airways (Un)	1	27	26	4,487	23 1/4	Jan	30 1/4	Jan		
Paramount Pictures Corp (Un)	1	47	46 1/4	473	46 1/4	Jan	47	Jan		
Parke, Davis & Co (Un)	1	a37	a37	381	37 1/2	Jan	41	Jan		
Penney (J C) Co (Un)	1	a108 1/4	a108 1/4	326	101	Jan	104 1/2	Jan		
Pennsylvania RR Co (Un)	50	16 1/4	16 1/4	914	16 1/2	Feb	20 1/2	Jan		
Pepsi-Cola (Un)	33 1/2	7 1/4	7 1/4	730	26 1/2	Jan	30 1/2	Jan		
Pepsi-Cola United Bottlers	1	7 1/4	7 1/4	25,590	5 1/4	Jan	7 1/4	Feb		
Pfizer (Chas) & Co Inc (Un)	1	103 3/4	103 3/4	200	99 3/4	Jan	103 3/4	Feb		
Phelps Dodge Corp (Un)	12.50	63 1/2	64 1/4	182	60 1/2	Jan	65	Jan		
Philo Corp (Un)	3	23 1/2	23 1/2	934	21 3/4	Jan	26 1/4	Jan		
Philippine Long Dist Tel (Un)	p. 10	7	7	2,412	47 3/4	Jan	51 1/2	Feb		
Phillip Petroleum Co	5	49 1/4	49 1/4	440	74 3/4	Jan	77	Jan		
Procter & Gamble Co (Un)	2	75 1/2	75 1/2	156	18 1/4	Jan	18 1/4	Jan		
Puget Sound Pulp & Timber	3	22 1/2	22 1/2	267	59	Jan	61 3/4	Jan		
Pullman Inc (Un)	1	a61 1/4	a60 1/4	130	43 3/4	Jan	46	Jan		
Pure Oil Co (Un)	5	44	44	1,196	44 1/4	Feb	50	Jan		
Radio Corp of America (Un)	1	44 1/4	44 1/4	895	20 1/4	Jan	22 1/4	Jan		
Raytheon Incorporated	1	20 1/4	21 1/4	1,188	56 1/2	Jan	66	Jan		
Raytheon Mfg Co (Un)	50c	57 1/2	60	600	7 1/4	Jan	1	Jan		
Reiter-Foster Oil Corp	50c	7 1/4	7 1/4	620	26 1/2	Feb	28 1/4	Jan		
Republic Aviation Corp (Un)	1	26 1/2	28 1/2	356	8 1/2	Jan	9 1/2	Jan		
Republic Pictures (Un)	50c	7 1/4	7 1/4	490	71 1/4	Feb	74 3/4	Jan		
Republic Steel Corp (Un)	10	71 1/4	71 1/4	7,227	31 1/4	Jan	38	Jan		
Reserve Oil & Gas Co	1	36 1/2	34 3/4	235	47 1/2	Jan	54 1/2	Jan		
Reylon Inc	1	48 1/2	48 1/2	2,915	31 1/4	Jan	37 1/4	Feb		
Rezell Drug Inc Co	2.50	35 1/2	35 1/2	910	67 1/2	Feb	74	Jan		
Reynolds Metals Co (Un)	1	67 1/4	67 1/4	227	101 1/2	Jan	103	Jan		
Reynolds Tobacco class B (Un)	10	a102 1/2	a100 3/4	18 1/2	18 1/2	Jan	20 1/2	Jan		
Rheem Manufacturing Co	1	18 1/2	18 1/2	951	18 1/2	Jan	1.05	Jan		
Rice Ranch Oil Co	1	1.00	1.05	12,950	96c	Jan	1.06 1/2	Jan		
Richfield Oil Corp	1	102 1/2	102 1/2	185	99 1/2	Jan	106 1/2	Jan		
Rockwell-Standard Corp (Un)	5	33 1/4	33 1/4	468	28 1/4	Jan	33 1/4	Feb		
Rohr Aircraft common new	1	22 1/2	23	1,211	21 1/4	Jan	23 1/2	Jan		
Royal Dutch Petroleum Co (Un)	20 g	46 1/4	48	2,699	45 1/2	Jan	50	Jan		
Ryan Aeronautical Co	1	37	37	347	34 1/4	Jan	39 1/2	Jan		

### Philadelphia-Baltimore Stock Exchange

Stock	Par	Low	High	Low	High
Alan Wood Steel common	10	35	31 1/2	35 1/2	4,721
American Stores Co	10	99 3/4	9 1/4	101 1/2	332
American Tel & Tel	100	233 1/4	230 1/2	234 1/2	3,302
Arundel Corporation	10	35 1/2	34 1/2	35 1/2	717
Atlantic City Electric Co	6.50	40 1/2	40 1/2	42 1/4	2,623
Baldwin-Lima-Hamilton	13	8 1/4	8 1/4	8 1/4	785
Baltimore Transit Co common	1	8 3/4	8 1/4	8 3/4	1,842
Bankers Security Corp 6% partic pfd	50	96	96	96	75
Budd Company	5	20 1/2	19 1/2	21	572
Campbell Soup Co	1.80	52 1/4	51 1/2	53 1/2	408
Chrysler Corp	25	51 1/2	50 3/4	52 1/4	2,248
Curtis Publishing Co	1	14 1/2	15	15	375
Delaware Power & Light common	13 1/2	58	57 1/2	59	353
Duquesne Light new	5	25 1/4	25 1/4	25 1/2	2,587
Electric Storage Battery	10	40 1/4	39 3/4	40 1/2	606
Ford Motor Co	5	51 1/2	51 1/2	54 1/2	796
Foremost Dairies	2	21 1/2	21	21 1/2	2,125
General Acceptance Corp	1	17 1/4	18	18	130
General Motors Corp	1.68 1/2	46 1/2	46 1/4	49	9,489
Gimbel Brothers	5	39	38 3/4	39	57
Hamilton Watch Co vtc	10	10 1/2	10 1/2	10 1/2	75
Lehigh Coal & Navigation	10	18 1/2	18 1/2	20	511
Madison Fund Inc	1	10 1/2	10 1/2	10 1/2	347
Martin (The) Co	1	69 3/4	69 3/4	73 1/4	540
Merck & Co Inc	16 1/2	76 3/4	74 1/2	76 3/4	1,575
Pennsalt Chemicals Corp	10	60 3/4	60 3/4	63	540
Pennsylvania Power & Light	50	56	55	56 1/2	1,924
Philadelphia Electric common	10	51 1/2	49 1/2	51 1/2	5,675
Philadelphia Transportation Co	10	8 3/4	8 1/4	9 1/4	10,987
Philo Corp	3	23 1/2	23 1/2	25 1/2	1,504
Potomac Electric Power common	10	28 1/2	29 1/4	29 1/4	2,191
Progress Mfg Co	1	15 1/2	15 1/2	15 1/2	575
Public Service Electric & Gas com	5	39 1/4	39 1/4	40 3/4	2,120
Reading Co common	50	22 1/2	22 1/2	23 1/2	273
Scott Paper Co	50	73 3/4	73 3/4	75	540
Smith Kline & French Lab	33 1/2	99 3/4	99 3/4	101 3/4	627
South Jersey Gas Co	5	44 1/2	44 1/2	48 3/4	385
Sun Oil Co	5	63 1/2	62 1/2	64 1/4	791
Union Trust Co of the District of Columbia	10	46	46	46	100
United Corp	1	8 1/2	8 1/2	8 1/2	60
United Gas Improvement	13 1/2	53	50	53 1/2	658
Washington Gas Light common	10	50 1/2	50 1/2	51 1/4	191
Woodward & Lothrop common	10	58 1/4	59	59	120

#### BONDS

Baltimore Transit Co 4s ser A 1975	83 1/2	84	\$1,500	83	Jan	84	Jan
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### Pittsburgh Stock Exchange

Stock	Par	Low	High	Low	High
Allegheny Ludlum Steel	1	49 1/4	50 3/4	77	45 1/2
Apollo Industries Inc	5	8	7 3/4	8	1,801
Armstrong Cork Co	1	37 1/4	37 1/4	37 1/4	115
Blaw-Knox Co	10	40	38 1/4	40	157
Columbia Gas System	1	22 3/4	22 3/4	23 1/4	155
Duquesne Brewing Co of Pgh	5	8 1/2	8 1/2	8 1/2	1,137
Duquesne Light Co new	5	25 1/2	25 1/2	26	1,259
Equitable Gas Co	8.50	37 3/4	37 3/4	38 1/2	138
Harbison Walker Refractories	7 1/2	45 1/4	46	46	130
Horne (Joseph) Co	1	34 1/4	35	35	34
McKinney Mfg	1	1 1/2	1 1/2	1 1/2	600
Natco Corp	5	16	15 1/4	16	141
Penn Federal Corp	5	1 1/2	1 1/2	1 1/2	70
Pittsburgh Brewing Co common	2.50	3 1/2	3 1/2	3 3/4	2,725
Pittsburgh Plate Glass	10	77 1/4	76 1/2	78 1/4	291
Pittsburgh Screw & Bolt Corp	1	8	8	8 1/4	60
Plymouth Oil Corp	5	28 1/4	28 1/4	28 1/4	20
Reymer & Bros	6	3 1/4	3 1/4	3 1/4	30
Rockwell-Standard Corp	5	32 3/4	33 1/2	34	29 1/2
Rud Manufacturing	5	5 1/2	5 1/2	5 1/2	37
United Engineering & Fdry Co	5	19 3/4	19 3/4	20 1/4	375
U S Glass & Chemical	1	5 1/2	5 1/2	6	1,600
Westinghouse Air Brake	10	32 1/2	32 1/2	32 3/4	469
Westinghouse Electric Corp	12.50	72 1/2	72 1/2	75 1/4	462

### CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 6

### Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Stock	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abitibi Power & Paper common	25	38 3/4	38 3/4 - 40	7,160	36 3/4 - 40
4 1/2% preferred	25	23 1/4	23 1/4 - 24 1/4	366	23 1/4 - 24 1/4
Acadia-Atlantic Sugar common	5	11	11 - 11	110	11

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 6

Table with multiple columns: Par, Low, High, and various stock names including Bailey Selburn, Banque Canadian National, Bank of Montreal, etc.

Canadian Stock Exchange

The transactions for Friday, February 6, on this Exchange were not received in time for publication. However, prices for the more active securities are included

Prices Shown Are Expressed in Canadian Dollars

Table with columns: STOCKS, Friday Last Sale Price, Week's Range, Sales for Week, Range Since Jan. 1. Lists various stocks like Abitibi Lumber, Anglo-Can Pulp & Paper Mills Ltd., etc.

For footnotes see page 42.

# CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 6

Par	Low	High	Low	High	Low	High	No.	Low	High
Texas Canada Ltd	90 1/2	90 1/2	78	90 1/2	Feb	90 1/2	Feb	64c	69c
Traders Finance Corp class A	39 1/4	40 1/4	1,930	39 1/4	Feb	44	Jan	5 1/2c	5 1/2c
5% cum red pd	38 1/2	38 1/2	200	38 1/2	Feb	42	Jan	3.30	3.50
Trans-Canada Corp Fund	25	25	350	25	Jan	25	Feb	65c	77c
Trans Mountain Oil Pipe Line Co	12 1/2	13 1/2	4,865	12 1/2	Jan	25	Feb	4.15	4.20
Union Gas of Canada Ltd	16 1/2	17 1/2	2,600	15 1/2	Jan	17 1/2	Jan	7c	8c
Waterman Pen Co Ltd (L.S.)	6.00	6.00	317	5 1/2	Jan	7	Jan	12c	12c
Westco Products Ltd	14 1/4	14 1/4	100	14 1/2	Jan	15 1/2	Jan	12 1/2c	13 1/2c
Woods Mfg Co Ltd	39	39	100	39	Feb	39	Feb	2.20	2.25

  

Par	Low	High	Low	High	Low	High	No.	Low	High	
Advocate Mines Ltd	3.50	3.60	500	3.30	Jan	3.60	Feb	3,000	64c	69c
Algonquin Uranium Mines Ltd	15	15	150	15	Feb	16 1/2	Jan	2,500	2c	Jan
Alscope Exploration Ltd	25c	27 1/2c	16,402	19c	Jan	27 1/2c	Feb	7,000	3.30	Jan
Alta Mines Ltd	15c	16 1/2c	16,500	10 1/2c	Jan	18c	Jan	1,000	65c	Feb
American Uranium Mines Ltd	5c	6c	9,600	4c	Jan	5c	Jan	2,500	4.15	Feb
Anacon Lead Mines Ltd	1.02	1.14	24,700	72c	Jan	1.15	Jan	7c	7c	Jan
Antoniou Mining Corp Ltd	10c	10c	11,000	8 1/2c	Jan	12c	Jan	7,000	6c	Jan
Arno Mines Ltd	6c	6c	180	5c	Jan	6c	Feb	1,000	12c	Jan
Atlas Sulphur & Iron Co Ltd	6c	6c	1,500	5c	Jan	6c	Feb	6,275	13	Jan
Augustus Exploration Ltd	72c	67c	115,776	56c	Jan	80c	Feb	3,700	2.05	Jan
Auil-Metal Mines Ltd	10c	10 1/2c	32,000	10c	Jan	13c	Jan	98,800	18c	Jan
Bailey Selburn Oil & Gas Ltd cl A	10	10 1/2	550	9.90	Jan	10 1/2	Jan	30,500	18 1/2c	Jan
Baker Talc Ltd	25c	25c	25,200	25c	Feb	33c	Jan	49,700	19 1/2c	Jan
Bateman Bay Mining Co	71c	67c	415,250	41c	Feb	73c	Jan	82c	93c	Feb
Beatrice Red Lake Gold Mines Ltd	41c	41c	10,500	41c	Feb	73c	Jan	14,000	6c	Jan
Bellechase Mining Corp Ltd	60c	83c	444,000	42c	Jan	83c	Feb	350	6.10	Feb
Belle-Chibougamau Mines Ltd	7 1/2c	11c	15,000	6c	Jan	11c	Feb	1,800	2.42	Jan
Bluewater Oil & Gas Ltd	64c	64c	600	64c	Feb	70c	Jan	3,100	6c	Jan
Bonnyville Oil & Refining Corp	49c	44c	78,284	33c	Jan	60c	Jan	7,000	16c	Jan
Borndieck Copper Corp	12c	13c	3,500	7 1/2c	Jan	15c	Jan	21c	25c	Jan
Bousan Mines Ltd	63c	65c	1,500	63c	Jan	65c	Jan	21c	23c	Jan
Burnt Hill Tungsten Mines Ltd	14c	18c	11,000	10 1/2c	Jan	18c	Feb	23,300	7c	Jan
Calafia Petroleum Ltd	25c	1.10	2,000	1.07	Jan	1.15	Jan	2.40	2.48	Jan
Calgary & Edmonton Corp Ltd	32 1/2	33 1/2	2,125	28 1/2	Jan	34	Jan	6 1/2c	7c	Jan
Calumet Uranium Mines Ltd	8.90	8.90	1,750	7.35	Jan	8.90	Jan	17c	20c	Jan
Campbell Chibougamau Mines Ltd	8 1/2c	8 1/2c	200	5 1/2c	Jan	5 1/2c	Jan	21c	25c	Jan
Canadian Collieries Resources Ltd com	5.65	5.30	300	5.65	Feb	5.80	Jan	21c	23c	Jan
Canadian Devonian Petroleum Ltd	1.65	1.65	100	1.65	Feb	1.86	Jan	8c	8 1/2c	Jan
Canadian Homestead Oils Ltd	9c	9c	17,500	9c	Jan	9c	Jan	8c	8 1/2c	Jan
Canalask Nickel Mines Ltd	15c	15c	10,766	15c	Jan	23c	Jan	6.10	6.10	Feb
Canorama Explorations Ltd	10c	9 1/2c	10,400	8c	Jan	11c	Jan	2.42	2.59	Jan
Canuba Mines Ltd	11c	10c	26,100	8c	Jan	28c	Feb	14,000	6c	Jan
Capital Lithium Mines Ltd	11c	10c	26,100	8c	Jan	28c	Feb	350	6.10	Feb
Cartier Quebec Explorations Limited	11	11	1,650	9.75	Jan	11 1/2	Jan	1,800	2.42	Jan
Cassiar Asbestos Corp Ltd	8.35	8.65	800	8.30	Jan	9.15	Jan	3,100	6c	Jan
Central-Del Rio Oils Ltd	7c	7c	675	7c	Feb	9 1/2c	Jan	7,000	16c	Jan
Central-Manitoba Mines Ltd	7c	7c	5,200	65c	Jan	74c	Jan	16,125	9c	Jan
Chibougamau Jacket Ltd	7 1/2c	7 1/2c	10,500	7c	Jan	11 1/2c	Feb	45,625	2.70	Jan
Chipman Lake Mines Ltd	13c	17c	169,500	12c	Jan	17c	Feb	32,705	2.00	Jan
Cleveland Copper Corp Ltd	12c	14c	6,500	12c	Feb	16c	Jan	17,158	23 1/2c	Jan
Compagnie Miniere L'Ungava	10c	10c	6,000	6c	Jan	10c	Jan	43,704	43c	Jan
Consol-Bit-Ore Mines Ltd	7 1/2c	7 1/2c	2,000	6c	Jan	7 1/2c	Feb	33,704	43c	Jan
Consol-Central Cadillac Mines Ltd	12 1/2	13	1,543	12 1/2	Jan	14 1/2	Jan	14,333	1 1/2	Feb
Consolidated Denison Mines Ltd	3.15	3.15	200	3.15	Feb	3.15	Feb	99 1/2	99 1/2	Jan
Class B warrants	90c	95c	7,000	62c	Jan	95c	Feb	30	99 1/2	Jan
Consolidated Halliwell Ltd	7c	7 1/2c	4,550	6c	Jan	7 1/2c	Feb	31,490	3.00	Feb
Consolidated Quebec Yellowknife Mines Ltd	2.23	2.27	200	2.25	Jan	2.27	Feb	256	19 1/2	Jan
Copper Rand Chib Mines Ltd	10c	10c	2,000	8 1/2c	Jan	10c	Jan	3,055	35 1/2c	Jan
Cournoir Mining Co Ltd	8 1/2c	9c	3,000	6c	Jan	9 1/2c	Jan	4,925	35c	Jan
Dolsan Mines Ltd	18 1/2	18 1/2	625	17 1/2	Jan	19 1/2	Jan	37c	38c	Jan
Duval Copper Co Ltd	23c	24c	1,200	21c	Jan	25c	Jan	29 1/2	29 1/2	Jan
East-Sullivan Mines Ltd	2.30	2.40	1,600	2.05	Jan	2.40	Feb	22	22	Jan
Elder Mines Ltd	1.14	1.14	2,000	1.07	Jan	1.20	Jan	44	43 1/2	Jan
El Sol Gold Mines Ltd	11 1/2c	11 1/2c	300	11 1/2c	Jan	12c	Jan	29c	31 1/2c	Jan
Empire Oil & Minerals Inc	8 1/2c	10c	5,500	8 1/2c	Feb	10 1/2c	Jan	35,383	38c	Jan
Fab Metal Mines Ltd	14c	15c	7,000	13c	Jan	15c	Jan	18,209	15c	Jan
Falconbridge Nickel Mines Ltd	28 1/2	28 1/2	370	28 1/2	Feb	29	Jan	21c	19c	21c
Fano Mining & Exploration Inc	8c	8 1/2c	13,500	7c	Jan	9 1/2c	Jan	80c	89c	Jan
Fatima Mining Co Ltd	90c	96c	1,000	90c	Jan	1.10	Jan	7,175	67c	Jan
Fontana Mines (1945) Ltd	5 1/2c	5 1/2c	2,250	4c	Jan	6c	Jan	100	3.80	Jan
Frobisher Ltd	1.95	1.95	700	1.95	Feb	1.95	Feb	141,416	67c	Jan
Fundy Bay Copper Mines Ltd	7c	7c	31,000	5c	Jan	9c	Feb	5,045	6c	Jan
Futurity Oils Ltd	4c	4 1/2c	6,000	4 1/2c	Jan	4 1/2c	Jan	11,600	19c	Jan
Gateway Oils Ltd	20	20	200	20	Jan	20	Jan	1,741	9.00	Jan
Geo Mines Ltd	35c	37c	1,500	35c	Jan	37c	Feb	194	50 1/2	Jan
Glacier Mining Ltd	68c	65c	14,900	60c	Jan	80c	Jan	3,432	26 1/2	Jan
Golden Age Mines Ltd	8c	8c	1,000	8c	Jan	10c	Jan	1,600	26c	Jan
Gui-Por Uranium Mines & Metals Ltd	18	18 1/2	965	17 1/2	Jan	18c	Jan	116,997	34c	Jan
Gunnar Mines Ltd	6 1/2c	7c	78,100	4c	Jan	7 1/2c	Jan	96	36c	Jan
Haitian Copper Corp Ltd	8c	8c	2,000	7c	Jan	8c	Feb	255	99	Feb
Heva Gold Mines Ltd	2.50	2.50	100	2.50	Feb	2.50	Feb	70,000	45c	Jan
Hillcrest Collieries Ltd	31 1/2	32	2,850	30 1/2	Jan	33 1/2	Jan	14,050	18c	Jan
Holmings Consol Gold Mines Ltd	19c	20c	16,000	15c	Jan	25c	Jan	54,461	1.50	Jan
International Atomic Mining Ltd	51c	54c	99,700	42c	Jan	58c	Jan	27,950	99c	Jan
Iso Uranium Mines Ltd	19 1/2	20 1/2	800	19 1/2	Jan	20 1/2	Jan	10,966	32	Jan
Kerr-Addison Gold Mines Ltd	80c	84c	3,200	80c	Jan	84c	Feb	390	48	Jan
Kirkland Minerals Corp Ltd	8 1/2c	10c	15,500	6 1/2c	Jan	10c	Feb	1,887	69	Jan
Kontier Lead & Zinc Mines Ltd	29 1/2	29 1/2	25	26	Jan	30	Jan	10,500	10c	Jan
Labrador Min & Explor Co Ltd	5c	5 1/2c	7,000	5c	Jan	7c	Jan	27,464	18c	Jan
Lingside Copper Mining Co Ltd	15c	17c	27,400	13c	Jan	17c	Jan	5,000	5 1/2c	Jan
Long Island Petroleum Ltd	9 1/2c	12c	12,500	9 1/2c	Feb	12c	Feb	37,000	15c	Jan
Louvicourt Goldfield Corp	16c	18c	49,500	15c	Jan	18c	Jan	193,000	11c	Jan
Marple Exploration Ltd	93 1/2	93 1/2	1,000	93 1/2	Jan	99 1/2	Jan	2,150	2.65	Jan
McIntyre-Porcupine Mines Ltd	41c	41c	300	32c	Jan	41c	Feb	380	18 1/2	Feb
McKenzie Red Lake Gold Mines Ltd	1.12	1.22	14,300	99c	Jan	1.15	Jan	7	7	Jan
Merrill Island Mining Ltd	50c	55c	14,100	46c	Jan	55c	Jan	1,500	5c	Jan
Mid-Chibougamau Mines Ltd	14c	14c	500	13c	Jan	14c	Jan	1.64	1.64	Jan
Mogador Mines Ltd	1.20	1.30	4,600	85c	Jan	1.72	Jan	375	14	Jan
Molybdenite Corp of Canada Ltd	16c	17c	1,000	13c	Jan	20c	Jan	5	4.85	Jan
Montpre Mining Co Ltd	69c	73c	46,600	65c	Jan	75c	Jan	13,730	25 1/2	Jan
Montgary Explorations Ltd	30c	31c	3,500	30c	Jan	31c	Feb	10,500	10c	Jan
Nama Creek Mines Ltd	3.95	3.95	200	3.95	Feb	3.95	Feb	150	150	Jan
National Petroleum Corp Ltd	16c	16c	337,700	7c	Jan	20c	Feb	49,203	1.40	Jan
New Pormaque Mines Ltd	9 1/2c	10c	7,000	7 1/2c	Jan	10c	Feb	3,500	10c	Jan
New Goldvue Mines Ltd	1.35	1.42	400	1.05	Jan	1.49	Jan	2,200	1.76	Jan
New Hoco Mines Limited	6c	6c	1,500	5c	Jan	8c	Jan	5,765	18 1/2c	Jan
New Jack Lake Uranium Mines Ltd	86c	93c	6,800	86c	Feb	1.02	Jan	5,032	8c	Jan
New Pacific Coal & Oils Ltd	7 1/2c	8c	14,000	7 1/2c	Jan	9c	Jan	6,807	52 1/2	Feb
New Santiago Mines Ltd	7c	8c	6,000	5c	Jan	9c	Jan	2,476	65 1/2	Jan
New Spring Coulee Oil & Minerals Ltd	5c	6c	10,000	5c	Jan	6c	Jan	9,820	5.15	Jan
New Vinay Mines Ltd	60c	64c	28,900	46c	Jan	65c	Jan			

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 6

Table with multiple columns: Name, Par, Low, High, Date, Price. Lists various commodities like oil, minerals, and metals with their market ranges and dates.

For footnotes see page 42.

# CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 6

	Par	Low	High	Low	High	Par	Low	High	Low	High	
Glacier Mining	37c	33c	38c	104,625	30c	Jan	38c	Feb	2.85	2.85	3.05
Glenn Uranium Mines	1	10c	10 1/2c	7,600	10c	Jan	12c	Jan	35c	31c	38c
Golden Mines	1	18c	20c	4,500	18c	Jan	20 1/2c	Jan	11c	11c	14c
Gold Eagle Gold	31 1/2c	30c	34c	127,295	27c	Jan	40c	Jan	23	22	25
Golden Manitou Mines	1	27c	30c	22,300	22c	Jan	32c	Jan	1.19	1.19	1.25
Goldfields Uranium	1	33c	36c	235,200	32c	Jan	42c	Jan	43	41 1/2	43 1/2
Goodyear Tire Canada common	1	190	191	285	185	Jan	191	Feb	2.84	2.80	2.95
4% preferred	50	46 1/2	46 1/2	145	46 1/2	Jan	48	Jan	1.05	1.05	1.05
Gordon Mackay class A	1	6 1/2	6 1/2	450	6 1/2	Jan	8	Jan	9 1/2c	9c	11c
Grafton class A	1	15 1/4	15 1/4	15	15 1/4	Feb	17	Jan	14 1/2	14 1/2	14 1/2
Grandroy Mines	29 1/2c	29c	33c	133,057	20c	Jan	33c	Feb	14 1/2	14 1/2	14 1/2
Granduc Mines	1	1.80	1.92	6,450	1.54	Jan	1.92	Feb	22	22	25
Great Lakes Paper	1	39	38 1/4	1,700	31	an	39 1/2	an	3 1/2c	3 1/2c	4c
Great Lakes Power common	1	29 1/2	26 1/4	4,665	23 1/2	Jan	30 1/4	Feb	1.04	1.04	1.07
Preferred	25	24 1/4	24 1/4	40	23 1/4	Jan	26	Jan	8 1/2c	8 1/2c	9c
Great Northern Gas common	1	6	6	1,875	5 1/2	Jan	6 1/2	Jan	21	21	22
Warrants	1	2.95	2.90	3,000	2.90	Jan	3.35	Jan	13 1/4	13	13 1/4
\$2.80 preferred	50	40 1/2	41 1/2	185	40 1/2	Feb	41 1/2	Feb	95	95	95
Class B warrants	1	3.00	3.00	1,200	3.00	Jan	3.30	Jan	36c	35c	37c
Great Plains Devcon	1	18	18	1,360	18	Jan	21 1/4	Jan	12 1/2c	12c	14c
Great West Coal class A	1	6 1/4	6 1/2	475	5 1/4	Jan	6 1/4	Jan	12c	12c	15c
Great West Saddle	1	47	47 1/4	395	45	Jan	54	Jan	1.17	1.17	1.29
Greater Winnipeg Gas	1	9 1/2	9 1/2	1,264	9 1/2	Feb	10 1/4	Jan	35c	27 1/2c	40c
Voting trust	1	9 1/2	9 1/2	2,235	9 1/2	Jan	10 1/4	Jan	12 1/2	12 1/2	13 1/2
Greyhawk Uranium	1	17c	15c	77,200	15c	Jan	20c	Jan	128 1/2	124 1/2	130
Greyhound Lines	1	12 1/2	13	1,760	12	Jan	13	Jan	18c	17c	18 1/2c
Griidoll Freehold	9c	4.70	4.30	14,800	2.00	Jan	4.80	Feb	4.60	4.60	4.60
Guaranty Trust	10	27	27	1,119	26	Jan	27	Feb	22c	21c	27c
Rights	1	1.10	1.00	8,746	1.00	Feb	1.20	Feb			
Gulch Mines	1	9 1/2c	9 1/2c	13,500	9c	Jan	13c	Jan			
Gulf Lead Mines	1	10c	9c	4,000	8c	Jan	11c	Jan			
Gunnar Mines	1	18	17 1/4	30,037	17 1/2	Jan	19	Jan			
Warrants	1	6.10	6.00	10,210	6.00	Feb	7.65	Feb			
Gwillim Lake & Cold	1	8c	9 1/2c	30,500	8c	Feb	8 1/2c	Jan			
Typhum Lime & Alab.	1	43 1/4	42	23,683	38 1/2	Jan	45	Jan			
Hallnor Mines	1	2.00	2.00	500	2.00	Feb	2.00	Feb			
Hamilton Cotton common	1	16	16	100	15	Jan	16	Feb			
Harding Carpets	1	9 1/4	9 1/4	225	8 1/4	Jan	9 1/4	Jan			
Hard Rock Gold Mines	1	11 1/2c	10 1/2c	10,700	10 1/2c	Feb	14c	Jan			
Harrison Minerals	1	20c	20c	56,900	15c	Jan	25c	Jan			
Hasaga Gold Mines	1	19 1/2c	19 1/2c	2,005	18 1/2c	Jan	20c	Jan			
Head of Lakes Iron	1	9 1/2c	10c	2,000	8 1/2c	Jan	11c	Jan			
Headway Gold Mines	1	51c	50c	21,800	48c	Jan	58c	Jan			
Heath Gold Mines	1	8c	8c	14,600	7 1/2c	Jan	9c	Jan			
Hea (Geo H) Co.	1	6 1/2c	6 1/2c	1,770	6c	Jan	7 1/2c	Jan			
Hendershot Paper common	1	4.25	4.25	4.50	25	4.00	5 1/4	Jan			
Preferred	100	7c	7c	7c	7c	7c	7c	7c			
Heva Gold Mines	1	6 1/2c	6c	15,600	5 1/2c	Jan	6c	Jan			
Highland Bell	1	1.77	1.80	1,200	1.61	Jan	1.80	Jan			
Highwood & Sarcee Oils	20c	35c	33 1/2c	30,482	27c	Jan	37c	Jan			
Hilde & Dauch Canada	1	49	49	62	47	Jan	50	Jan			
Hi Tower Drilling	1	6 1/4	6 1/4	7 1/4	250	6 1/4	7 1/4	Jan			
Hollinger Consul Gold	1	32	31	6,550	31	Jan	33 1/4	Jan			
Home Oil Co Ltd	1	19 1/2	19 1/2	5,662	19 1/2	Jan	21	Jan			
Class A	1	19	19	3,119	19	Jan	20 1/4	Jan			
Class B	1	43 1/4	43 1/4	44 1/2	470	40	44 1/2	Jan			
Howard Smith Paper common	1	4.75	4.75	5.10	11,625	4.25	5.10	Feb			
Hoyle Mining	1	62 1/4	61 1/4	62 1/2	3,336	57 1/2	62 1/2	Feb			
Hudson Bay Mining & Smelting	1	19 1/4	19 1/4	20 1/4	5,544	19	21 1/4	Jan			
Hudson Bay Oil	1	18c	18c	1,666	17c	Jan	20c	Jan			
Hugham Porcupine	1	1.86	1.88	500	1.86	Feb	2.00	Jan			
Humber Oils	1	52	52	230	49	Jan	53	Jan			
Huron & Erie Mgt	20	68	65 1/4	68	1,875	62	68	Feb			
Imperial Bank	1	11 1/2	10 1/2	11 1/4	3,510	10 1/2	12 1/4	Jan			
Imperial Investment class A	10	87 1/4	87	88	300	77 1/2	82	Jan			
Imperial Life Assurance	1	44 1/4	44 1/4	45	12,570	44 1/4	46 1/2	Jan			
Imperial Tobacco of Canada ordinary	1	14 1/2	14	14 1/2	4,810	13 1/4	14 1/2	Feb			
Indian Lake Gold	1	8 1/2c	7 1/2c	9c	66,700	6c	9 1/2c	Jan			
Industrial Acet Corp Ltd common	1	39	36 1/2	39	3,495	36 1/2	39 1/2	Jan			
Warrants	1	14	12 1/4	14	2,975	12 1/4	15 1/4	Jan			
Ingersoll Machine class A	1	5 1/2	5 1/2	6	6,346	4 1/2	5 1/2	Feb			
Inglis (John) & Co.	1	11 1/4	11 1/4	150	11 1/4	Feb	11 1/4	Feb			
Ingram & Bell preferred	1	19	18 1/2	19	787	17 1/4	19	Jan			
Inland Cement Co pfd.	10	6 1/4	6 1/4	7	3,835	6 1/4	7 1/2	Jan			
Inland Natural Gas common	1	2.65	2.60	2.95	1,400	2.60	3.05	Jan			
Warrants	1	65c	62c	70c	18,800	58c	70c	Feb			
Inspiration Min & Dev	1	23 1/4	23 1/4	100	23	Jan	24 1/2	Jan			
International Bronze Powders pfd.	1	89	82 1/4	90 1/4	11,271	63	90 1/4	Feb			
International Nickel Co common	1	35	35	38 1/4	179	35	38 1/4	Feb			
International Petroleum	1	34c	33c	36c	37,300	27c	34c	Jan			
International Rankwick Ltd	1	21c	21c	21c	500	21c	21c	Feb			
Interprovincial Bldg Credits com	1	54	54	55 1/4	7,742	49	55 1/4	Jan			
Class B warrants	1	27 1/2	24	27 1/2	6,690	21 1/2	27 1/2	Feb			
Interprovincial Pipe Line	1	3.30	2.77	3.30	90,775	2.30	3.30	Feb			
Investors Syndicate class A	25c	2.40	2.30	2.41	1,300	2.05	2.41	Jan			
Irish Copper Mines	1	12 1/4	12 1/4	13 1/4	1,600	12	13 1/4	Jan			
Iron Bay Mines	1	15c	15c	16c	5,500	15c	17c	Jan			
Iroquois Glass preferred	10	51c	46c	51c	13,100	43c	51c	Jan			
Jack Waite Mining	20c	11 1/4	11 1/4	12 1/4	2,665	10	12 1/4	Jan			
Jaye Exploration	1	18 1/2c	16 1/2c	20c	327,233	13c	20c	Feb			
Jefferson Lake	1	31c	27c	31c	150,150	23c	31c	Jan			
Jellcoe Mines (1939)	1	53	53	53	25	53	53	Feb			
Jobsark Gold Mines	1	32c	30c	39c	58,870	28c	39c	Feb			
Johns-Manville	1	17c	16c	17 1/2c	28,900	16c	17 1/2c	Jan			
Jolite-Quebec Mines	1	65c	60c	65c	12,993	55c	65c	Jan			
Jonsmith Mines	1	23c	23c	25c	3,000	23c	25c	Jan			
Jowsey Mining Co Ltd	1	2.41	2.52	4,700	1.95	Jan	2.96	Jan			
Jumping Pound Petrol	1	5.75	5.50	5.90	6,350	4.90	6.30	Jan			
Jupiler Oils	15c	10 1/4	10	10 1/4	3,750	8 1/2	10 1/4	Jan			
Kelvinator of Canada	1	8c	8c	8c	11,500	5 1/2c	8c	Jan			
Kenville Gold Mines	1	19 1/2	19 1/2	20 1/4	12,871	19 1/4	20 1/4	Jan			
Kerr-Addison Gold	1	2.50	2.40	2.70	5,425	2.35	2.70	Jan			
Klembé Copper	1	49c	46c	50c	65,500	40c	50c	Jan			
Warrants	1	15c	10c	18c	54,135	9c	18c	Jan			
Rights	1	74c	74c	85c	91,117	56c	85c	Jan			
Kirkland Minerals	1	60c	80c	85c	38,600	75	85c	Jan			
Kroy Oils Ltd.	20c	29 1/4	28 1/2	29 1/4	795	27 1/4	29 1/4	Jan			
Labatt (John) Ltd.	1	29	28 1/2	29 1/4	3,561	25 1/2	29 1/4	Jan			
Labrador Mining & Exploration	1	1.20	1.14	1.20	20,500	1.03	1.22	Jan			
Lafarge Cement class A	10	90c	86c	95c	24,200	60c	95c	Feb			
Lake Cinch Mines	1	2.80	2.75								

# CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 6

	Par	Low	High		Low	High		Par	Low	High		Low	High			
Ontario Loan & Debenture	10	27 1/4	28	400	26	Jan	28 1/2	Jan	29	29	29	600	27	Jan	31 1/4	Jan
Openiska Copper	1	10	9.85	10 1/2	27.15	8.90	Jan	10 1/2	Feb	10 1/2	Feb	14,350	69c	Jan	83c	Jan
Orange Crush	3.50	3.50	3.50	100	3.25	Jan	3.50	Jan	3.50	Jan	3.50	4,000	65c	Feb	70c	Jan
Oreanda Gold	1	10c	12c	4,500	9 1/2c	Jan	12c	Jan	12c	Jan	12c	384	9	Jan	9 1/2	Jan
Ormsby Mines	1	36c	32c	36c	13,100	32c	Jan	40c	Jan	40c	Jan	84,576	2.01	Jan	2.48	Feb
Otsiko Lake Mines	1	36c	36c	40c	16,500	36c	Jan	45c	Jan	45c	Jan	7,600	1.87	Jan	2.30	Jan
Pacific Petroleum	1	16 1/4	16 1/4	17 1/4	9,152	16 1/4	Feb	18	Jan	18	Jan	30,000	36c	Jan	45c	Feb
Warrants	1	11 1/4	11 1/4	11 1/4	910	11 1/4	Jan	13	Jan	13	Jan	1,072	63	Jan	69 1/2	Jan
Page Hersey Tubes	1	34	33 1/4	34 1/4	2,465	31	Jan	34 1/4	Feb	34 1/4	Feb	13,300	67c	Jan	99c	Jan
Pulliser Petroleum	20c	50c	59c	1,500	50c	Feb	60c	Jan	60c	Jan	60c	19,300	5 1/2c	Feb	10c	Jan
Pamour Forquimie	1	70c	74c	7,730	59c	Jan	75c	Jan	75c	Jan	75c	339,185	1.44	Jan	1.96	Jan
Parameque Mines	1	10c	11c	4,000	6 1/2c	Jan	7 1/2c	Jan	7 1/2c	Jan	7 1/2c	5,300	22 1/2c	Jan	27c	Jan
Parbes Mines	1	6c	6 1/2c	3,500	5 1/2c	Jan	7 1/2c	Jan	7 1/2c	Jan	7 1/2c	17,000	27c	Jan	34c	Jan
Parbes Amalgamated Mines	1	49 1/2c	45c	51c	27,400	48c	Feb	56c	Jan	56c	Jan	4,229	51	Jan	58 1/2	Feb
Parker Drilling	1	3.50	3.50	3.60	300	3.50	Jan	4.00	Jan	4.00	Jan	1,475	37	Jan	38 1/2	Feb
Pater Uranium	1	60c	55c	65c	16,800	32c	Jan	65c	Feb	65c	Feb	235	41 1/2	Jan	45 1/2	Feb
Patino of Canada	2	5.00	5.20	3,480	4.45	Jan	5.30	Jan	5.30	Jan	5.30	380	56 1/2	Jan	58	Feb
Warrants	1	2.00	2.15	14,714	1.15	Jan	2.15	Feb	2.15	Feb	2.15	58	57 1/2	Jan	60	Jan
Pato Consol Gold	1	3.40	3.25	3.40	2,362	3.25	Jan	3.45	Jan	3.45	Jan	600	10c	Jan	14c	Jan
Paymaster Consol	1	19c	18 1/2c	20c	16,017	18 1/2c	Jan	23c	Jan	23c	Jan	6,225	39 1/4	Jan	44	Jan
PCB Exploration Ltd	1	18c	20c	3,000	17c	Jan	20c	Feb	20c	Feb	20c	25	39	Jan	43 1/2	Jan
Peerless Exploration	1	26 1/2c	23 1/2c	26 1/2c	6,100	21c	Jan	26 1/2c	Feb	26 1/2c	Feb	80	80	Feb	80	Feb
Pembina Pipeline common	1.25	11 1/4	10 1/4	11 1/4	14,770	9 1/4	Jan	11 1/4	Jan	11 1/4	Jan	350	38 1/4	Jan	43	Jan
Preferred	50	48 1/4	47	48 1/4	275	45	Jan	48 1/4	Feb	48 1/4	Feb	1,150	4 1/2	Jan	4 1/2	Jan
Peoples Credit common	1	20	20	20	140	19 1/4	Jan	20	Feb	20	Feb	6,740	89c	Feb	1.30	Jan
Perron Gas & Oil preferred	1.60	1.55	1.64	12,155	1.52	Jan	1.80	Jan	1.80	Jan	1.80	19,662	27 1/4	Feb	30 1/4	Jan
Perron Gold Mines	1	24c	22 1/2c	25c	9,600	22 1/2c	Jan	26c	Jan	26c	Jan	19,415	12 1/4	Jan	14	Jan
Peruvian Oil & Mines	1	1.65	1.55	1.71	9,600	1.50	Jan	1.71	Feb	1.71	Feb	12,550	17c	Jan	21c	Jan
Petrol Oil & Gas	1	2.03	1.99	2.12	223,960	1.57	Jan	2.12	Feb	2.12	Feb	3,190	25	Jan	28 1/2	Feb
Phillips Oil Co Ltd	1	1.57	1.40	1.60	61,120	1.24	Jan	1.64	Jan	1.64	Jan	25,873	4.75	Jan	5.75	Feb
Photo Engravers new	1	16	16 1/4	16 1/4	325	16	Feb	17	Jan	17	Jan	8,805	30 1/2	Feb	38c	Feb
Pickle Crown Gold Mines	1	1.08	1.05	1.14	21,775	1.01	Jan	1.23	Jan	1.23	Jan	7,800	21c	Jan	30c	Jan
Pioneer Gold of British Columbia	1	1.51	1.40	1.54	5,315	1.40	Feb	1.56	Jan	1.56	Jan	1,650	4.25	Jan	5.00	Feb
Pitch Ore Uranium	1	7 1/2c	7 1/2c	8c	18,100	6c	Jan	8c	Feb	8c	Feb	21,600	19c	Jan	24c	Jan
Placer Develop	1	10 1/2	10 1/2	10 1/4	1,685	10 1/4	Jan	12	Jan	12	Jan	700	87c	Jan	11	Jan
Powell River	1	39 1/4	37 1/4	39 1/4	3,650	36 1/2	Jan	39 1/2	Jan	39 1/2	Jan	6,000	23c	Jan	28c	Jan
Powell Rouyn Gold	1	40c	40c	40c	500	40c	Feb	45c	Jan	45c	Jan	5,900	6.05	Feb	6.90	Jan
Power Corp	1	66 1/4	65 1/4	67	905	61 1/4	Jan	67	Feb	67	Feb	1,320	1.75	Jan	2.03	Jan
Prairie Oil Roy	1	2.90	2.85	2.95	1,700	2.85	Jan	3.55	Jan	3.55	Jan	1,320	1.75	Jan	2.03	Jan
Prairie Pipe Mfg	1	4.90	4.85	5.00	8,675	4.50	Jan	5 1/4	Jan	5 1/4	Jan	4,450	4.15	Jan	4.85	Jan
Premier Border Gold	1	9 1/2c	9c	9 1/2c	8,500	9c	Jan	12c	Jan	12c	Jan	10,001	39c	Jan	50c	Jan
Premium Iron Ore	20c	5 1/4	5 1/4	5 1/4	3,175	4 1/4	Jan	6 1/4	Jan	6 1/4	Jan	1,570	12 1/2	Jan	15	Jan
Premier Trust	100	135	135	136	70	135	Feb	136	Feb	136	Feb	1,570	12 1/2	Jan	15	Jan
Preston Electric	1	2.10	1.70	2.51	60,460	1.55	Jan	2.51	Feb	2.51	Feb	1,570	12 1/2	Jan	15	Jan
Preston East Dome	1	6.25	6.30	6.65	4,800	6.25	Jan	6.80	Jan	6.80	Jan	10,001	39c	Jan	50c	Jan
Pronto Uranium Mines	1	4.40	4.20	4.65	7,905	4.20	Feb	5.00	Jan	5.00	Jan	2,380	2.68	Jan	2.68	Jan
Prospectors Airways	1	99c	90c	1.03	12,800	90c	Feb	1.10	Jan	1.10	Jan	20,700	80c	Jan	1.03	Jan
Provo Gas Producers Ltd	1	3.05	2.95	3.10	23,195	2.95	Feb	3.30	Feb	3.30	Feb	37,475	86c	Jan	1.09	Jan
Purdue Minerals Ltd	1	9 1/2c	9c	10 1/2c	37,700	9c	Jan	12c	Jan	12c	Jan	6,750	7c	Jan	9c	Jan
Quebec Ascot Copper	1	55c	51c	57c	60,263	49c	Jan	64c	Jan	64c	Jan	3,915	27 1/4	Jan	31 1/4	Jan
Quebec Chibougamau Gold	1	56c	55c	59c	13,920	49c	Jan	63c	Jan	63c	Jan	400	63c	Jan	7 1/4	Feb
Quebec Copper Corp	1	22c	30c	34c	162,032	25 1/2c	Jan	34c	Feb	34c	Feb	106	2.10	Feb	2.25	Jan
Quebec Labrador Develop	1	7c	6 1/2c	7c	13,900	6c	Jan	7 1/2c	Jan	7 1/2c	Jan	14,600	1.15	Jan	1.75	Jan
Quebec Lithium Corp	1	4.50	4.50	4.75	1,100	4.35	Jan	4.80	Jan	4.80	Jan	2,225	2.25	Jan	2.50	Feb
Quebec Manitou Mines	1	18c	17c	17c	2,000	14 1/2c	Jan	17c	Jan	17c	Jan	8,665	6.20	Jan	8.40	Feb
Quebec Metallurgical	1	86c	86c	95c	26,063	80c	Jan	95c	Jan	95c	Jan	11,263	33 1/4	Jan	36 1/4	Jan
Quebec Natural Gas	1	20 1/4	20 1/4	21 1/4	2,969	20 1/4	Jan	22 1/4	Jan	22 1/4	Jan	4,900	3.15	Jan	5	Jan
Queenston Gold Mines	1	19 1/2c	18 1/2c	23c	55,603	15 1/2	Jan	23c	Feb	23c	Feb	12,760	12c	Jan	17c	Jan
Quemont Mining	1	12 1/4	12 1/4	13 1/4	12,210	11 1/4	Jan	13 1/4	Feb	13 1/4	Feb	1,800	3.60	Jan	3.60	Jan
Quonto Petroleum	1	10 1/4c	10c	12c	14,291	8 1/2c	Jan	12c	Feb	12c	Feb	10,600	21c	Jan	25c	Jan
Radore Uranium Mines	1	70c	49c	74c	226,400	44c	Jan	74c	Feb	74c	Feb	1,295	3.20	Feb	4.40	Jan
Rainville Mines Ltd	1	50c	49c	50c	11,200	43c	Jan	50c	Jan	50c	Jan	42,676	1.50	Jan	2.10	Feb
Ranger Oil	1	2.24	2.10	2.27	17,425	2.01	Jan	2.27	Jan	2.27	Jan	600	36 1/4	Jan	38 1/4	Jan
Rayrock Mines	1	66c	65c	68c	42,950	65c	Jan	75c	Jan	75c	Jan	400	27	Jan	28	Feb
Reef Explorations	1	6 1/2c	6 1/2c	8c	20,700	6c	Jan	8c	Jan	8c	Jan	300	3.75	Jan	3.75	Feb
Reeves Macdonald	1	1.26	1.25	1.25	100	1.25	Feb	1.55	Jan	1.55	Jan	4,550	90c	Jan	1.06	Jan
Renable Mines	1	1.26	1.25	1.25	100	1.25	Feb	1.55	Jan	1.55	Jan	220	34	Jan	37 1/2	Feb
Repspar Uranium	1	37c	37c	39 1/2c	10,450	36c	Jan	56c	Jan	56c	Jan	6,710	34	Jan	40 1/2	Feb
Ridwell	1	1.55	1.44	1.55	52,883	1.16	Jan	1.55	Feb	1.55	Feb	6,900	24	Jan	24	Jan
Rio Rupinunt Mines	1	9 1/2c	9 1/2c	16c	4,166	9c	Feb	16c	Feb	16c	Feb	1,295	3.20	Feb	4.40	Jan
Rix Athabasca Uranium	1	60c	60c	63c	9,800	60c	Feb	77c	Jan	77c	Jan	400	27	Jan	28	Feb
Robertson Mig \$1 pfd	1	16 1/4	16 1/4	17	125	16 1/4	Jan	17 1/4	Jan	17 1/4	Jan	300	3.75	Jan	3.75	Feb
Roche Mines	1	23c	20c	23c	97,900	19c	Jan	24c	Jan	24c	Jan	4,550	90c	Jan	1.06	Jan
Rockwin Mines	1	18c	37c	39c	14,100	35c	Jan	46c	Jan	46c	Jan	220	34	Jan	37 1/2	Feb
Rocky Petroleum Ltd	50c	13c	13c	13 1/2c	46,896	10c	Jan	14c	Jan	14c	Jan	6,710	34	Jan	40 1/2	Feb
Koe (A V) Can Ltd	100	100														

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 6

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Table listing various industrial and utility companies with columns for Par, Bid, and Ask prices. Includes companies like Aerovox Corp., Air Products Inc., American Box Board Co., etc.

Bank and Trust Companies

Table listing various bank and trust companies with columns for Par, Bid, and Ask prices. Includes companies like American Trust Co (SF), Bank of America N T & S A, etc.

For footnotes see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 6

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and various sub-fund categories like Aberdeen Fund, Affiliated Fund Inc., etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and various sub-categories like Aetna Casualty & Surety, Aetna Insurance Co., etc.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and various bond series like Federal Home Loan Banks, etc.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table of U.S. Certificates of Indebtedness & Notes with columns for Maturity, Bid, Ask, and various Treasury Notes and Certificates.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and various debenture series.

Recent Security Issues

Table of Recent Security Issues with columns for Security Name, Bid, Ask, and various bond and stock issues.

United States Treasury Bills

Table of United States Treasury Bills with columns for Bill Name, Yield Price, Bid, Ask, and various Treasury Bill series.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

\*No par value
k Net asset value
a Admitted to listing on the New York Stock Exchange
b Bid yield price
d Ex-rights
t New stock
x Ex-dividend
w When issued
y Ex-stock dividend.

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 7, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.5% above those of the corresponding week last year. Our preliminary totals stand at \$25,386,559,311 against \$23,389,033,185 for the same week in 1958. At this center there is a gain for the week ending Friday, of 6.3%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Feb. 7—	1959	1958	%
New York	\$13,645,032,447	\$12,831,635,428	+ 6.3
Chicago	1,197,344,524	1,076,430,631	+11.2
Philadelphia	1,088,000,000	942,000,000	+15.5
Boston	737,202,258	645,613,044	+14.2
Kansas City	492,490,451	412,487,726	+12.1
St. Louis	382,100,000	332,400,000	+15.0
San Francisco	719,047,000	647,300,152	+11.5
Pittsburgh	430,150,430	441,707,759	+ 4.2
Cleveland	545,511,279	515,314,726	+ 5.9
Baltimore	398,299,028	362,128,944	+10.0
Ten cities, five days	\$19,635,177,417	\$18,207,018,410	+ 7.8
Other cities, five days	4,842,818,245	4,318,345,645	+12.1
Total all cities, five days	\$24,477,995,662	\$22,525,364,055	+ 8.6
All cities, one day	908,503,649	863,669,130	+ 5.2
Total all cities for week	\$25,386,559,311	\$23,389,033,185	+ 8.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Jan. 31. For that week there was an increase of 16.4%, the aggregate clearings for the whole country having amounted to \$25,246,472,129 against \$21,691,267,790 in the same week in 1958. Outside of this city there was a gain of 13.8%, the bank clearings at this center showing an increase of 18.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 17.8%, in the Boston Reserve District of 4.6% and in the Philadelphia Reserve District of 12.8%. In the Cleveland Reserve District the totals are larger by 4.6%, in the Richmond Reserve District by 7.5% and in the Atlanta Reserve District by 7.8%. In the Chicago Reserve District the totals record an improvement of 7.0%, in the St. Louis Reserve District of 10.3% and in the Minneapolis Reserve District of 11.1%. In the Kansas City Reserve District the totals register a gain of 17.4%, in both the Dallas and San Francisco Reserve Districts of 12.5%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Jan. 31—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston—12 cities	847,964,105	799,760,239	+ 6.0	820,757,358	784,001,455
2nd New York—9 "	13,707,622,242	11,634,557,285	+17.8	12,119,280,266	10,937,548,710
3rd Philadelphia—11 "	1,136,387,279	1,007,161,439	+12.8	1,275,419,213	1,275,264,860
4th Cleveland—7 "	1,392,525,585	1,331,190,695	+ 4.6	1,473,033,119	1,345,059,424
5th Richmond—6 "	733,716,038	682,658,251	+ 7.5	697,904,592	646,588,235
6th Atlanta—10 "	1,294,844,634	1,201,018,417	+ 7.8	1,153,886,323	1,103,423,648
7th Chicago—17 "	1,594,865,595	1,491,097,819	+ 7.0	1,515,514,805	1,439,164,837
8th St. Louis—4 "	720,657,428	653,250,898	+10.3	688,213,960	691,285,105
9th Minneapolis—7 "	624,193,629	562,009,750	+11.1	527,830,124	510,980,852
10th Kansas City—9 "	721,457,536	614,493,101	+17.4	572,590,741	575,497,269
11th Dallas—6 "	591,465,593	525,802,335	+12.5	498,793,478	463,165,995
12th San Francisco—10 "	1,336,210,985	1,188,267,561	+12.5	1,147,451,197	1,160,926,513
Total—108 cities	25,246,472,129	21,691,267,790	+16.4	22,490,675,176	20,932,906,903
Outside New York City	11,968,670,483	10,517,979,416	+13.8	10,860,348,408	10,423,335,777

We now add our detailed statement showing the figures for each city for the week ended January 31 for four years:

Clearings at—	Week Ended January 31			
	1959	1958	Inc. or Dec. %	1957
<b>First Federal Reserve District—Boston—</b>				
Maine—Bangor	4,133,414	3,175,373	+30.2	2,610,110
Portland	5,897,560	6,990,772	-15.6	6,937,215
Massachusetts—Boston	699,705,512	664,629,334	+ 5.3	672,099,716
Fall River	3,403,388	2,962,913	+14.9	3,246,080
Lowell	1,410,024	1,382,499	+ 2.0	1,664,761
New Bedford	3,112,448	3,153,355	- 1.3	3,433,433
Springfield	14,291,642	13,324,270	+ 7.3	13,820,073
Worcester	12,093,772	10,316,654	+17.2	12,887,008
Connecticut—Hartford	42,681,483	40,396,196	+ 5.7	47,557,415
New Haven	25,317,121	21,147,964	+19.7	24,559,365
Rhode Island—Providence	32,977,800	29,327,000	+10.6	29,523,100
New Hampshire—Manchester	2,939,941	2,453,909	+19.8	2,419,022
Total (12 cities)	847,964,105	799,760,239	+ 6.0	820,757,358
<b>Second Federal Reserve District—New York—</b>				
New York—Albany	47,097,887	71,407,571	-34.0	68,505,014
Buffalo	141,062,175	129,714,781	+ 8.8	142,837,799
Elmira	2,750,578	2,868,434	- 4.1	2,683,841
Jamestown	3,102,712	2,912,334	+ 6.5	3,428,900
New York	13,277,801,646	11,173,288,374	+18.8	11,630,326,768
Rochester	43,211,250	39,445,277	+ 9.5	46,522,547
Syracuse	29,954,064	28,949,784	+11.2	26,449,822
Connecticut—Stamford	(a)	32,536,648		39,260,469
New Jersey—Newark	72,460,061	69,192,751	+ 4.7	76,773,065
Northern New Jersey	90,181,869	86,241,331	+ 4.0	82,492,021
Total (9 cities)	13,707,622,242	11,634,557,285	+17.8	12,119,280,266

## Third Federal Reserve District—Philadelphia—

	Week Ended January 31			
	1959	1958	Inc. or Dec. %	1957
Pennsylvania—Alltona	1,545,665	1,501,449	+ 2.9	1,755,425
Berlinheim	1,878,964	2,055,230	- 8.6	2,022,235
Chester	2,058,851	1,730,085	+19.0	1,932,374
Lancaster	4,778,356	4,157,492	+14.9	4,172,643
Philadelphia	1,070,000,000	945,000,000	+13.2	1,214,000,000
Reading	3,850,780	3,722,418	+ 3.4	3,544,652
Seranton	6,315,753	5,970,828	+ 5.8	6,370,365
Wilkes-Barre	3,533,131	3,503,045	+ 0.9	3,548,311
York	6,096,072	6,238,982	- 2.3	5,695,940
Delaware—Wilmington	22,264,094	14,848,211	+49.9	16,884,109
New Jersey—Trenton	14,065,613	18,433,389	-23.7	16,653,169
Total (11 cities)	1,136,387,279	1,007,161,439	+12.8	1,275,419,213

## Fourth Federal Reserve District—Cleveland—

	Week Ended January 31			
	1959	1958	Inc. or Dec. %	1957
Ohio—Canton	11,893,028	9,857,825	+20.7	11,019,570
Cincinnati	270,094,283	270,537,965	+ 2.1	277,457,184
Cleveland	568,851,840	518,495,298	+ 9.7	592,155,681
Columbus	55,344,500	52,917,900	+ 4.6	51,900,000
Mansfield	11,798,998	10,089,339	+16.9	11,069,896
Youngstown	12,755,887	14,002,417	- 8.9	14,350,858
Pennsylvania—Pittsburgh	455,787,049	455,289,931	+ 0.1	515,079,922
Total (7 cities)	1,392,525,585	1,331,190,695	+ 4.6	1,473,033,119

## Fifth Federal Reserve District—Richmond—

	Week Ended January 31			
	1959	1958	Inc. or Dec. %	1957
West Virginia—Huntington	4,637,078	4,707,464	- 1.5	3,897,991
Virginia—Norfolk	17,484,900	21,353,413	-18.0	23,571,421
Richmond	216,522,024	186,917,405	+15.8	194,923,551
South Carolina—Charleston	8,770,043	8,392,441	+ 4.5	7,189,538
Maryland—Baltimore	355,330,504	339,756,528	+ 4.6	350,568,909
District of Columbia—Washington	130,972,389	121,569,005	+ 7.7	117,813,182
Total (6 cities)	733,716,038	682,658,251	+ 7.5	697,904,592

## Sixth Federal Reserve District—Atlanta—

	Week Ended January 31			
	1959	1958	Inc. or Dec. %	1957
Tennessee—Knoxville	33,270,293	27,836,011	+19.5	28,273,790
Nashville	146,268,338	120,029,705	+21.9	114,774,870
Georgia—Atlanta	382,000,000	382,600,000	- 0.2	356,800,000
Augusta	7,326,801	5,907,480	+24.0	7,022,710
Macon	5,059,173	4,696,982	+ 7.7	5,591,700
Florida—Jacksonville	266,607,669	254,087,904	+ 4.9	250,527,542
Alabama—Birmingham	217,789,691	186,217,544	+17.0	173,145,211
Mobile	13,761,278	12,365,833	+11.3	10,426,592
Mississippi—Vicksburg	1,020,792	801,045	+69.8	1,558,620
Louisiana—New Orleans	221,720,594	206,155,913	+ 7.6	204,556,916
Total (10 cities)	1,294,844,634	1,201,018,417	+ 7.8	1,153,886,323

## Seventh Federal Reserve District—Chicago—

	Week Ended January 31			
	1959	1958	Inc. or Dec. %	1957
Michigan—Ann Arbor	2,317,804	2,566,271	- 9.7	3,069,106
Grand Rapids	16,230,748	18,819,155	-17.8	20,334,395
Lansing	9,135,608	10,010,061	- 9.7	10,596,785
Indiana—Fort Wayne	10,884,726	10,539,608	+ 3.3	15,040,846
Indianapolis	79,889,000	78,953,000	+ 1.2	82,516,000
South Bend	8,746,840	8,043,726	+ 8.7	9,002,363
Terre Haute	3,401,390	3,172,587	+ 7.2	3,794,282
Wisconsin—Milwaukee	148,235,188	129,574,571	+14.4	133,422,735
Iowa—Cedar Rapids	7,837,934	6,498,390	+20.6	6,318,175
Des Moines	54,641,176	44,085,136	+23.9	49,341,968
Sioux City	19,072,211	15,001,640	+27.1	13,347,156
Illinois—Bloomington	2,136,789	2,183,385	- 2.1	2,384,691
Chicago	1,193,389,089	1,125,133,427	+ 6.7	1,127,971,443
Decatur	7,772,654	8,342,488	- 6.8	7,971,043
Peoria	13,576,341	12,809,833	+ 6.0	14,702,404
Rockford	10,211,984	10,193,598	+ 0.2	11,020,978
Springfield	6,386,144	5,170,943	+23.5	5,867,279
Total (17 cities)	1,594,865,595	1,491,097,819	+ 7.0	1,515,514,805

## Eighth Federal Reserve District—St. Louis—

	Week Ended January 31			
	1959	1958	Inc. or Dec. %	1957
Missouri—St. Louis	390,500,000	357,000,000	+ 9.4	351,400,000
Kentucky—Louisville	187,859,216	172,955,452	+ 8.6	205,292,945
Tennessee—Memphis	139,866,023	120,844,927	+15.7	129,019,405
Illinois—Quincy	2,432,189	2,450,519	- 0.8	2,501,610
Total (4 cities)	720,657,428	653,250,898	+10.3	688,213,960

## Ninth Federal Reserve District—Minneapolis—

	Week Ended January 31			
	1959	1958	Inc. or Dec. %	1957
Minnesota—Duluth	7,470,150	7,987,114	- 6.5	9,009,145
Minneapolis	424,167,827	378,175,561	+12.2	364,323,291
St. Paul	156,031,111	144,168,520	+ 8.2	126,511,400
North Dakota— Fargo	10,815,226	9,136,681	+18.4	7,859,080
South Dakota—Aberdeen	4,710,119	4,458,828	+ 5.6	4,107,999
Montana—Billings	5,970,447	5,184,623	+15.2	4,819,789
Helena	15,028,749	12,898,423	+16.5	11,274,665
Total (7 cities)	624,193,629	562,009,750	+11.1	527,830,124

## Tenth Federal Reserve District—Kansas City—

	Week Ended January 31			
	1959	1958	Inc. or Dec. %	1957
Nebraska—Fremont	935,603	976,666	- 4.2	1,971,465
Hastings	714,158	703,984	+ 1.4	707,771
Lincoln	10,201,133	9,646,125	+ 5.8	9,490,705
Omaha	169,231,214</			

### FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JANUARY 30, 1959 TO FEBRUARY 5, 1959, INCLUSIVE

Table with columns: Country and Monetary Unit, Noon Buying Rate for Cable Transfers in New York (Value in United States Money), Friday Jan. 30, Monday Feb. 2, Tuesday Feb. 3, Wednesday Feb. 4, Thursday Feb. 5.

\* Nominal.

### Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Table with columns: ASSETS, LIABILITIES, CAPITAL ACCOUNTS, and various sub-categories with dates Feb. 4, 1959, Jan. 28, 1959, and Feb. 5, 1959.

\* Net change after elimination of Section 13b surplus of \$27,543,000 on Sept. 2, 1958.

purchasing or carrying U. S. Government and other securities decreased \$79 million.

Holdings of Treasury bills decreased \$48 million, Treasury certificates of indebtedness \$107 million, and Treasury notes \$34 million. Holdings of "other" securities decreased \$56 million.

Demand deposits adjusted decreased \$143 million in the New York District, \$139 million in the San Francisco District, \$82 million in the Boston District, \$62 million in the Cleveland District, and \$53 million in the Richmond District.

Borrowings from Federal Reserve Banks increased \$14 million and borrowings from others increased \$228 million. Loans to banks increased \$221 million.

A summary of assets and liabilities of reporting member banks follows:

Table with columns: ASSETS, LIABILITIES, and various sub-categories with dates Jan. 28, 1959, Jan. 21, 1959, and Jan. 29, 1959.

† Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

### Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

#### NOTICE OF TENDER

Table with columns: Company and Issue, Date, Page. Includes entries for Sylvania Electric Products, Inc. and Textron, Inc.

#### PARTIAL REDEMPTIONS

Table with columns: Company and Issue, Date, Page. Includes entries for Adams Engineering Co., Inc., Atlas Plywood Corp., and Georgia Power Co.

Table with columns: Company and Issue, Date, Page. Includes entries for Merchants Acceptance Corp., Pacific Finance Corp., and Pinellas Industries, Inc.

#### ENTIRE ISSUES CALLED

Table with columns: Company and Issue, Date, Page. Includes entries for Agnew-Surpass Shoe Stores, Ltd., Algoma Central & Hudson Bay Ry., and American Art Metals Co.

### DIVIDENDS

(Continued from page 12)

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries for Hauserman (E. F.) Co., Hays Corp., and Hercules Gallon Products, common (quar.).

### Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 28: Decreases of \$198 million in loans adjusted, \$164 million in holdings of U. S. Government securities, \$254 million in reserve balances with Federal Reserve Banks, \$572 million in demand deposits adjusted, and \$518 million in demand deposits credited to domestic banks, and an increase of \$358 million in U. S. Government deposits.

Commercial and industrial loans decreased in all but one district and a total of \$141 million at all reporting member banks; the principal decreases were \$23 million in New York City, \$20 million each in the Cleveland and San Francisco Districts, \$16 million each in Chicago and in the Boston District, and \$15 million in the Kansas City District. Changes according to industry appear in another press release. Loans to brokers and dealers for

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Iowa-Allinois Gas & Electric, com. (quar.)	45c	3-2	1-30	Massachusetts Indemnity & Life Insurance—Quarterly	20c	2-25	2-16	North American Investment, common (\$2 fr. capital gains and 50c fr. net inc.)	\$2.50	3-20	2-27
Iowa Power & Light, common (quar.)	40c	3-26	2-26	Massachusetts Investors Trust—Special distribution of net realized long-term capital gains	12c	2-16	12-31	8% preferred (quar.)	37½c	3-20	2-27
4.80% preferred (quar.)	\$1.20	4-1	3-13	McCord-Frontenac Oil, Ltd., com. (quar.)	140c	2-28	1-31	North Shore Gas (Ill.) (quar.)	25c	3-2	2-16
4.35% preferred (quar.)	\$1.08½	4-1	3-13	McCord Corp., common (quar.)	50c	2-27	2-13	Class A (quar.)	115c	3-14	2-16
3.30% preferred (quar.)	82½c	4-1	3-13	\$2.50 preferred (quar.)	62½c	3-30	3-16	\$2.50 preferred (1956 series)	162½c	4-2	3-3
Iowa Southern Utilities, common (increased)	34c	3-1	2-13	McIntyre Porcupine Mines Ltd. (quar.)	150c	3-2	2-2	\$2.50 preferred (1956 series)	162½c	7-2	6-1
\$1.76 preferred (quar.)	44c	3-1	2-13	McKesson & Robbins (quar.)	70c	3-14	2-27	Northeastern Insurance (Conn.)	25c	2-16	2-9
4¼% preferred (quar.)	35¾c	3-1	2-13	McLouth Steel Corp.—5% conv. preferred (entire issue called for redemption on Feb. 19 at \$105 per share plus this div.). Convertible into com. to Feb. 19	69c	2-19	2-19	Northeastern Water Co., \$2 pfd. (s-a)	\$1	3-2	2-16
Irving Trust Co. (N. Y.) (stock dividend)	2%	3-2	2-4	4¼% preferred (quar.)	97½c	4-1	3-3	\$4 prior preferred (quar.)	\$1	3-2	2-16
Istel Fund, Inc.	40c	1-30	12-24	4% preferred (quar.)	\$1	3-1	2-13	Northern Indiana Public Service—Common (quar.)	50c	3-20	2-20
Jamestown Telephone (N. Y.), com. (quar.)	\$1.40	3-15	2-27	4% preferred (quar.)	\$1	3-1	2-13	4.40% preferred (quar.)	44c	3-20	2-20
5% 1st preferred (quar.)	\$1.25	4-1	3-13	4% preferred (quar.)	\$1	3-1	2-13	Northern Ohio Telephone (quar.)	40c	4-1	3-13
Jantzen, Inc., 5% preferred A (quar.)	\$1.25	3-1	2-25	4% preferred (quar.)	\$1	3-1	2-13	Northern Oklahoma Gas (quar.)	25c	2-16	2-3
Jefferson Standard Life Insurance (quar.)	25c	2-10	2-2	4% preferred (quar.)	\$1	3-1	2-13	Northern Quebec Power Co., Ltd.—Common (quar.)	140c	4-24	3-31
Extra	25c	2-10	2-2	4% preferred (quar.)	\$1	3-1	2-13	3.80% preferred (quar.)	\$1.50	3-16	2-25
Stock dividend (increased quar.)	60c	2-27	2-13	4% preferred (quar.)	\$1	3-1	2-13	5½% preferred (quar.)	58c	3-16	2-25
Jewel Tea Co., common (increased quar.)	25c	2-27	2-13	4% preferred (quar.)	\$1	3-1	2-13	Northwest Bancorporation, com. (increased)	\$2½c	3-1	2-9
3¼% preferred (quar.)	93¾c	5-1	4-17	4% preferred (quar.)	\$1	3-1	2-13	4¼% preferred (quar.)	\$1.12½	3-1	2-9
Johnson & Johnson, new common (initial)	20c	3-11	2-20	4% preferred (quar.)	\$1	3-1	2-13	Northwest Natural Gas, com. (quar.)	18c	2-15	2-5
Jones & Laughlin Steel, com. (quar.)	62½c	3-10	2-9	4% preferred (quar.)	\$1	3-1	2-13	5.75% preferred (quar.)	\$1.43¾	2-15	2-5
5% preferred A (quar.)	\$1.25	4-1	3-6	4% preferred (quar.)	\$1	3-1	2-13	Northwestern Public Service, common	25c	3-2	2-14
Kaiser Aluminum & Chemical, com. (quar.)	22½c	2-28	2-13	4% preferred (quar.)	\$1	3-1	2-13	4¼% preferred (quar.)	\$1.12½	3-2	2-14
4¼% preferred (quar.)	59¾c	3-1	2-16	4% preferred (quar.)	\$1	3-1	2-13	5¼% preferred (quar.)	\$1.31¼	3-2	2-14
4¼% preferred (quar.)	\$1.03½	3-1	2-16	4% preferred (quar.)	\$1	3-1	2-13	Northwestern States Portland Cement—Quarterly	25c	4-1	3-20
4¼% preferred (quar.)	\$1.18½	3-1	2-16	4% preferred (quar.)	\$1	3-1	2-13	Stock dividend	5%	2-18	2-18
Kansas City Power & Light Co.—4.35% preferred (quar.)	\$1.08½	3-1	2-13	4% preferred (quar.)	\$1	3-1	2-13	Norwich Pharmaceutical Co. (quar.)	35c	3-10	2-10
4½% preferred (quar.)	\$1.12½	3-1	2-13	4% preferred (quar.)	\$1	3-1	2-13	Oak Mfg. Co. (quar.)	25c	3-13	2-27
4% preferred (quar.)	\$1	3-1	2-13	4% preferred (quar.)	\$1	3-1	2-13	Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	3-2	2-2
4.20% preferred (quar.)	\$1.05	3-1	2-13	4% preferred (quar.)	\$1	3-1	2-13	Ohio Edison, 4.56% pfd. (quar.)	\$1.14	3-2	2-16
3.80% preferred (quar.)	95c	3-1	2-13	4% preferred (quar.)	\$1	3-1	2-13	Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	3-2	2-9
Kansas City Public Service—5% preferred (accum.)	\$1.75	3-2	2-13	4% preferred (quar.)	\$1	3-1	2-13	4.20% preferred (quar.)	\$1.05	3-2	2-9
Kelly Douglas & Co., Ltd., class A	\$6¼c	2-28	2-13	4% preferred (quar.)	\$1	3-1	2-13	4.4% preferred (quar.)	\$1.10	3-2	2-9
Kennametal, Inc.	25c	2-20	2-5	4% preferred (quar.)	\$1	3-1	2-13	4¼% preferred (quar.)	\$1.12½	3-2	2-9
Kentucky Utilities, common (increased)	38c	3-16	2-25	4% preferred (quar.)	\$1	3-1	2-13	Okama Telephone Co., common (s-a)	30c	3-2	2-6
4¼% preferred (quar.)	\$1.18½	3-2	2-16	4% preferred (quar.)	\$1	3-1	2-13	40c preferred (s-a)	20c	3-2	2-6
Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	3-25	2-27	4% preferred (quar.)	\$1	3-1	2-13	Oklahoma Mississippi River Products Line, Inc. (quar.)	6¼c	3-16	2-13
Kerr Income Fund (monthly)	5c	2-15	2-4	4% preferred (quar.)	\$1	3-1	2-13	Oklahoma Natural Gas—New common (initial quar.)	31c	2-16	1-30
Ketchum Company	15c	2-26	2-11	4% preferred (quar.)	\$1	3-1	2-13	4¼% preferred A	59¾c	2-16	1-30
Keyes Fibre Co., common (quar.)	30c	3-1	2-9	4% preferred (quar.)	\$1	3-1	2-13	4.82% preferred B (quar.)	61½c	2-16	1-30
4.80% 1st preferred (quar.)	30c	4-1	3-9	4% preferred (quar.)	\$1	3-1	2-13	Olin Mathieson Chemical Corp. (quar.)	25c	3-10	2-13
Keystone Custodian Funds—Keystone Income Fund series K-1 (quar.)	12c	2-15	10-31	4% preferred (quar.)	\$1	3-1	2-13	One William Street Fund—(From ordinary income)	8c	2-9	1-12
Keystone Steel & Wire (quar.)	50c	3-10	2-10	4% preferred (quar.)	\$1	3-1	2-13	Ontario Steel Products Co., Ltd., com. (quar.)	\$1.25c	2-13	1-18
King Bros. Productions, Inc.	5c	2-15	1-15	4% preferred (quar.)	\$1	3-1	2-13	O'Leary Copper, Ltd. (Amer. shs.) (interim)	\$1.75	2-13	1-18
Stock dividend	5%	7-15	6-15	4% preferred (quar.)	\$1	3-1	2-13	(Approximately \$1.39, less Union of South Africa tax deduction of 6.45%)	10s	3-13	3-6
Knickerbocker Fund (21/10c from income and 89/10c from capital gains)	11c	2-20	1-31	4% preferred (quar.)	\$1	3-1	2-13	Opelika Mfg. (quar.)	20c	4-1	3-16
Koehring Co., common (quar.)	10c	2-28	1-27	4% preferred (quar.)	\$1	3-1	2-13	Orange Rockland Utilities, Inc.—5.75% convertible preferred C (quar.)	\$1.44	4-23	4-17
5% convertible preferred A (quar.)	62½c	3-30	3-16	4% preferred (quar.)	\$1	3-1	2-13	4% preferred D (quar.)	\$1	4-1	3-23
5% convertible preferred B (quar.)	62½c	3-30	3-16	4% preferred (quar.)	\$1	3-1	2-13	Outboard Marine Corp. (quar.)	20c	2-25	2-2
Krueger (W. A.) Co. (quar.)	10c	2-16	2-6	4% preferred (quar.)	\$1	3-1	2-13	Oxford Paper, \$5 preferred (quar.)	\$1.25	3-1	2-13
Knudsen Creamery Co.—Common (stock dividend)	10%	2-10	1-5	4% preferred (quar.)	\$1	3-1	2-13	Pacific Atlantic Canadian Investment, Ltd.	13c	3-2	2-13
Voting trust cts. (stock dividend)	10%	2-10	1-5	4% preferred (quar.)	\$1	3-1	2-13	Pacific Far East Line, common (quar.)	15c	3-1	2-13
Common (year-end)	20c	2-10	1-5	4% preferred (quar.)	\$1	3-1	2-13	5¼% conv. preferred (quar.)	\$0.3281¼	3-1	2-13
Kresge (S. S.) Company (quar.)	40c	3-10	2-17	4% preferred (quar.)	\$1	3-1	2-13	Pacific Finance Corp (quar.)	60c	3-2	2-16
Kroger Company, new com. (initial)	22½c	3-2	1-30	4% preferred (quar.)	\$1	3-1	2-13	Pacific Gas & Electric, 6% pfd. (quar.)	37½c	2-14	1-30
6% 1st preferred (quar.)	\$1.50	4-1	3-16	4% preferred (quar.)	\$1	3-1	2-13	5½% preferred (quar.)	37½c	2-14	1-30
7% 2nd preferred (quar.)	\$1.75	5-1	4-15	4% preferred (quar.)	\$1	3-1	2-13	5% preferred (quar.)	31¼c	2-14	1-30
Kysor Heater Co. (quar.)	15c	3-20	3-2	4% preferred (quar.)	\$1	3-1	2-13	4.80% preferred (quar.)	30c	2-14	1-30
L'Aiglon Apparel (quar.)	10c	2-16	2-4	4% preferred (quar.)	\$1	3-1	2-13	4.50% preferred (quar.)	28¼c	2-14	1-30
Lake Superior & Ishpeming RR. Co. (quar.)	40c	3-16	3-2	4% preferred (quar.)	\$1	3-1	2-13	4.36% preferred (quar.)	27¼c	2-14	1-30
Lake of the Woods Milling, Ltd.—7% preferred (quar.)	\$1.75	3-2	2-2	4% preferred (quar.)	\$1	3-1	2-13	Pacific Lighting (quar.)	60c	2-16	1-20
Lane Bryant, Inc. (quar.)	30c	3-2	2-13	4% preferred (quar.)	\$1	3-1	2-13	Pacific Mills (quar.)	15c	3-1	2-6
Lang Company	10c	2-15	1-31	4% preferred (quar.)	\$1	3-1	2-13	Pacolet Mfg. (quar.)	\$1.50	2-14	2-7
Langston Industries (quar.)	15c	2-9	1-26	4% preferred (quar.)	\$1	3-1	2-13	Quarterly	\$1.50	5-15	5-8
Laura Secord Candy Shops, Ltd.—Extra	\$25c	3-1	2-12	4% preferred (quar.)	\$1	3-1	2-13	Pastore Economic	\$1	2-27	1-2
Laurentide Acceptance Corp. Ltd.—Class B (quar.)	115c	4-30	4-15	4% preferred (quar.)	\$1	3-1	2-13	Pall Corp. (quar.)	15c	2-13	1-30
Class A	181	4-1	3-16	4% preferred (quar.)	\$1	3-1	2-13	Pan American World Airways (quar.)	20c	2-13	1-23
Class B	181	4-1	3-16	4% preferred (quar.)	\$1	3-1	2-13	Panhandle Eastern Pipe Line, com. (quar.)	45c	3-16	2-27
1% non-cumulative preferred	11c	4-1	3-16	4% preferred (quar.)	\$1	3-1	2-13	4% preferred (quar.)	\$1	4-1	3-16
Lee & Cady Co. (quar.)	15c	3-12	3-2	4% preferred (quar.)	\$1	3-1	2-13	Paperkraft Corp. (initial)	20c	2-27	1-30
Lee (James) & Sons (quar.)	50c	3-2	2-16	4% preferred (quar.)	\$1	3-1	2-13	Paramount Pictures (quar.)	50c	3-13	2-26
Lehigh Portland Cement (quar.)	25c	3-2	2-2	4% preferred (quar.)	\$1	3-1	2-13	Park Chemical (quar.)	5c	2-13	1-30
Leslie Salt (quar.)	40c	3-16	2-16	4% preferred (quar.)	\$1	3-1	2-13	Park Sheraton Corp. (quar.)	50c	3-2	2-20
Lester Engineering (quar.)	7½c	3-2	2-16	4% preferred (quar.)	\$1	3-1	2-13	Special	\$2	3-2	2-20
Lexington Trust Fund	11c	2-16	1-30	4% preferred (quar.)	\$1	3-1	2-13	Parkview Drugs, Inc. (Kansas City)—35c preference (quar.)	8¼c	2-16	2-2
Libbey-Owens-Ford Glass (quar.)	90c	3-10	2-20	4% preferred (quar.)	\$1	3-1	2-13	Paterson Parchment Paper (increased quar.)	10c	2-18	2-4
Libby, McNeill & Libby (quar.)	10c	3-1	2-6	4% preferred (quar.)	\$1	3-1	2-13	Pearl Brewing (quar.)	30c	3-2	2-14
Life Insurance Co. of Virginia (Richmond)—Quarterly	30c	3-4	2-18	4% preferred (quar.)	\$1	3-1	2-13	Extra	5c	3-2	2-14
Stock dividend (subject to approval of stockholders Feb. 25)	4%	3-30	3-2	4% preferred (quar.)	\$1	3-1	2-13	Pembina Pipeline, Ltd.—5% 1st preferred (quar.)	\$2½c	3-2	2-13
Liggett & Myers Tobacco (quar.)	41	3-2	2-20	4% preferred (quar.)	\$1	3-1	2-13	Pendleton Tool Industries (quar.)	22¼c	2-14	2-4
Extra	81	3-2	2-20	4% preferred (quar.)	\$1	3-1	2-13	Pennman's, Ltd., common (quar.)	145c	2-16	1-15
Lilly (Eli) & Co., class A (increased)	50c	3-10	2-13	4% preferred (quar.)	\$1	3-1	2-13	Penn Fruit Co., common (quar.)	8¼c	3-16	2-20
Class B (increased)	50c	3-10	2-13	4% preferred (quar.)	\$1	3-1	2-13	4.60% preferred (quar.)	57½c	3-2	2-20
Link-Belt Co. (quar.)	60c	3-2	2-2	4% preferred (quar.)	\$1	3-1	2-13	4.68% preferred (quar.)	58½c	3-2	2-20
Little Miami RR. Special gtd. (quar.)	50c	3-10	2-19	4% preferred (quar.)	\$1	3-1	2-13	Penn-Texas \$1.60 preferred (accum.)	40c	3-31	3-16
Original capital (quar.)	\$1.10	3-10	2-19	4% preferred (quar.)	\$1	3-1	2-13	Pennsylvania Electric Co.—4.40% preferred (quar.)	\$1.10	3-1	2-10
Loblaw Cos., Ltd., class A (quar.)	110c	3-2	2-4	4% preferred (quar.)	\$1	3-1	2-13	3.70% preferred C (quar.)	92½c	3-1	2-10
Class B (quar.)	110c	3-2	2-4	4% preferred (quar.)	\$1	3-1	2-13	4.05% preferred D (quar.)	\$1.02	3-1	2-10
\$2.40 preferred (quar.)	160c	3-2	2-4	4% preferred (quar.)	\$1	3-1	2-13	4.70% preferred E (quar.)	\$1.17½	3-1	2-10
Loblaw Groceries Ltd., common (quar.)	35c	3-2	2-4	4% preferred (quar.)	\$1	3-1	2-13	4.50% preferred F (quar.)	\$1.12½	3-1	2-10
1st preferred (quar.)	\$37½c	3-2	2-4	4% preferred (quar.)	\$1						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Poor & Company (quar.)	37 1/2c	3-2	2-13	Signal Oil & Gas Co.—				Thriftmart, Inc., class A (quar.)	30c	3-1	2-10
Potash Co. of America (quar.)	45c	3-2	2-10	Class A (quar.)	20c	3-10	2-9	Class A & B (stock dividend) Payable in Class A shares	5%	4-10	2-10
Potomac Electric Power, \$2.46 pfd. (quar.)	61 1/2c	3-1	2-5	Class B (quar.)	20c	3-10	2-9	Thrifty Stores, new com. (initial quar.)	15c	2-28	2-10
\$2.44 preferred (quar.)	61c	3-1	2-5	These above dividends also payable to the Hancock Oil Co. class A and class B shares which have been re-issued as class A and B stock of Signal Oil & Gas. Merger was effective on Dec. 31 on a share-for-share exchange basis.				Title Guarantee & Trust (quar.)	32 1/2c	2-13	1-30
Powell River Co., Ltd. (quar.)	\$30c	3-16	2-13	Sigmode Steel Strapping, common (quar.)	25c	3-1	2-10	Tobacco Securities Trust Co., Ltd.—			
Prentice-Hall, new (initial)	10c	3-2	2-18	5% preferred (quar.)	62 1/2c	3-1	2-10	Ordinary Registers (final)	17 1/2%	2-9	1-7
President Electric, Ltd.	\$2 1/2c	2-27	1-27	Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-27	Deferred Registers (final)	45.7%	2-9	1-7
Prince Gardner Co. (quar.)	25c	2-14	1-23	Class B (quar.)	115c	4-1	2-27	Tobin Packing (quar.)	20c	4-1	3-12
Procter & Gamble (increased quar.)	55c	2-14	1-23	Silvray Lighting (quar.)	7 1/2c	3-15	2-6	Tokheim Corp. (reduced)	25c	2-27	2-13
Providence Washington Insurance—				Simmons Co. (quar.)	60c	3-12	2-20	Toledo Edison Co.—			
\$2 preferred (quar.)	50c	3-10	2-16	Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$11.25	3-4	2-20	4.25% preferred (quar.)	\$1.06 1/4	3-2	2-13
Public Service Co. of Colorado—				Simpson's, Ltd. (quar.)	115c	3-16	2-16	4.56% preferred (quar.)	\$1.14	3-2	2-13
Stock dividend on common	5%	2-20	1-14	Singlar Oil Corp. (quar.)	75c	3-14	2-14	Toledo Scale (quar.)	28c	2-27	2-13
4 1/4% preferred (quar.)	\$1.06 1/4	3-2	2-13	Singer Mfg. Co. (quar.)	55c	3-12	2-11	Toronto Elevators, Ltd. (quar.)	\$25c	3-2	2-12
4.20% preferred (quar.)	\$1.05	3-2	2-13	Silver Steel Castings Co.—	25c	2-20	2-9	Tower Acceptance Corp., class A	21c	3-5	2-6
4.20% preferred (quar.)	\$1.12 1/2	3-2	2-13	Slick Oil (quar.)	45c	3-5	1-26	Tractor Supply, class A (initial)	21c	3-5	2-16
4 1/2% preferred (quar.)	\$1.16	3-2	2-13	Silt Corp. (quar.)	30c	3-18	3-3	Trade Bank & Trust (N. Y. C.) (quar.)	10c	2-17	2-2
4.64% preferred (quar.)	\$1.16	3-2	2-13	Smith-Douglas Co. (quar.)	30c	2-20	2-7	Trailer Insurance (increased)	30c	3-10	1-30
Public Service Co. of New Mex., com. (quar.)	20c	2-16	2-2	Smith & Wesson (S-a)	25c	2-11	1-27	Triangle Conduit & Cable Co. (Del.)—			
5% preferred (quar.)	\$1.25	3-16	3-2	Snap-On Tools (quar.)	30c	3-10	2-20	(Increased)	35c	3-10	2-16
Public Service Co. of New Hampshire—				Socony Mobil Oil (quar.)	50c	3-10	1-30	Trico Oil & Gas (quar.)	10c	2-16	2-2
Common (quar.)	25c	2-14	1-30	South Bend Lathe Works (quar.)	40c	2-27	2-13	Truax-Traer Coal (quar.)	40c	3-10	2-27
4.35% preferred (quar.)	84c	2-14	1-30	Southern California Edison Co.—				True Temper Corp. (quar.)	30c	3-13	2-27
4.50% preferred (quar.)	\$1.12 1/2	2-14	1-30	4.08% preferred (quar.)	25 1/2c	2-28	2-5	Trunkline-Gas, \$5 preferred A (quar.)	\$1.25	3-15	2-27
4.50% preferred (quar.)	35c	2-15	1-26	4.24% preferred (quar.)	26 1/2c	2-28	2-5	Tung Sol Electric Inc., common (quar.)	35c	3-2	2-11
Puget Sound Power & Light Co. (quar.)	40c	3-1	2-5	4.78% preferred (quar.)	29 7/8c	2-28	2-5	5% conv. preferred series 1957	62 1/2c	3-2	2-11
Pure Oil Co. (quar.)	40c	3-1	2-5	4.88% preferred (quar.)	30 1/2c	2-28	2-5	Twentieth-Century Fox Film (quar.)	40c	3-28	3-13
Quaker State Oil Refining Corp. (quar.)	30c	3-16	2-16	Southern California Water, com. (quar.)	22 1/2c	3-2	2-16	208 South La Salle St. (quar.)	62 1/2c	5-1	4-17
Quebec Power Co. (increased)	140c	2-25	1-15	5.44% preferred (quar.)	34c	3-2	2-16	Twin Disc Clutch (quar.)	\$1	3-10	2-20
Racine Hydraulic & Machinery, Inc.—				4 1/4% preferred (quar.)	\$0.2656 1/4	3-2	2-16	Tyr Rubber (quar.)	40c	2-16	2-2
\$1.20 preferred A (quar.)	30c	3-31	3-20	Southern Canada Power Co., Ltd.—				Union Electric Co.—			
Radio Corp. of America,				Common (quar.)	162 1/2c	2-16	1-20	\$3.50 preferred (quar.)	87 1/2c	2-16	1-20
\$3.50 1st preferred (quar.)	87 1/2c	4-1	3-9	Southern Co. (increased)	32 1/2c	3-6	2-2	\$3.70 preferred (quar.)	92 1/2c	2-16	1-20
Ralston Purina Co.	30c	3-12	2-19	Southern Natural Gas (quar.)	50c	3-2	2-2	\$4.50 preferred (quar.)	\$1.12 1/2	2-16	1-20
Raymond Corp. (quar.)	12 1/2c	2-27	2-13	Southern Railway, common (quar.)	70c	3-13	2-13	Union Carbide Corp. (quar.)	90c	3-2	2-6
Stock dividend	4%	3-16	3-2	5% non-cum preferred (quar.)	25c	3-13	2-13	Union Gas System, common (quar.)	38c	3-1	2-14
Raymond International (quar.)	55c	2-16	1-28	5% non-cum preferred (quar.)	25c	6-15	5-15	5% preferred (quar.)	\$1.25	3-1	2-14
Rayonier, Inc. (quar.)	10c	2-14	1-8	5% non-cum preferred (quar.)	25c	9-15	8-14	Union Oil Co. of Calif. (quar.)	25c	2-10	1-9
Reading Co., common (resumed)	25c	3-12	2-19	Southwest Gas Corp., common	15c	3-2	2-16	Stock dividend	4%	3-11	2-6
4% non-cum. 1st pfd. (quar.)	50c	3-12	2-19	\$1.20 conv. prior preferred (quar.)	30c	3-2	2-16	Union Tank Car (quar.)	40c	3-2	2-9
Reading Tube, \$1.25 conv. pfd. (quar.)	31 1/2c	3-2	2-18	Southwestern Drug Corp., common (quar.)	50c	2-16	1-30	United Air Lines Inc. (quar.)	12 1/2c	3-16	2-13
Red Owl Stores (quar.)	40c	2-16	1-30	Southwestern Electric Service, com. (quar.)	16c	3-14	3-3	United Biscuit Co. of America, com. (quar.)	30c	3-2	2-11
Redondo Tile (quar.)	25c	2-16	1-30	Southwestern Investors	10c	2-13	1-31	\$4.50 preferred (quar.)	\$1.12 1/2	4-15	4-2
Refactory & Insulation (quar.)	15c	3-17	3-3	Southwestern Life Insurance (Dallas)—				United Corporations, Ltd., class A (quar.)	138c	2-14	1-30
Reichhold Chemicals (quar.)	25c	2-16	1-23	Quarterly	45c	4-10	4-1	Class B (quar.)	115c	2-28	1-30
Republic Industrial Corp. (quar.)	10c	2-16	1-30	Southwestern Public Service, com. (quar.)	37c	3-1	2-13	United Elastic Corp. (stock dividend)	25%	2-10	1-70
Republic Pictures Corp., common	15c	2-16	1-15	4.60% preferred (quar.)	\$1.15	5-1	4-20	United Electric Coal (quar.)	40c	3-10	2-24
Research Investing Corp.	8c	3-2	2-23	4.40% preferred (\$100 par) (quar.)	\$1.10	5-1	4-20	United Engineering & Foundry, com. (quar.)	25c	2-24	2-10
Reserve Oil & Gas (stock dividend)	2%	2-23	2-2	4.40% preferred (\$25 par) (quar.)	27 1/2c	5-1	4-20	7% preferred (quar.)	\$1.75	3-24	2-10
Revere Copper & Brass (quar.)	25c	2-28	2-6	4.36% preferred (quar.)	27 1/2c	5-1	4-20	United Gas Improvement, common (quar.)	55c	3-31	2-27
Rexall Drug Co. (quar.)	12 1/2c	3-2	2-6	4.15% preferred (quar.)	\$1.03 1/4	5-1	4-20	4 1/4% preferred (quar.)	\$1.06 1/4	4-1	2-27
Stock dividend	3%	3-6	2-6	3.80% preferred (quar.)	82 1/2c	5-1	4-20	United Illuminating Co.—	32 1/2c	4-1	3-13
Reynolds (R. J.) Tobacco Co., com. (quar.)	\$1	3-5	2-14	3.70% preferred (quar.)	87 1/2c	5-1	4-20	United Insurance Co. of America—			
Class B (quar.)	\$1	3-5	2-14	Spencer Kellogg & Sons (quar.)	20c	3-10	2-6	New common (initial quar.)	17c	3-2	2-23
Rheem Manufacturing—				Sprague Engineering Corp. (quar.)	10c	2-13	2-5	Stock div. (subject to approval of stock holders Feb. 17)	50%	3-2	2-23
4 1/2% convertible preferred (quar.)	\$1.12 1/2	3-2	2-10	Spencer Chemical, common (quar.)	60c	3-1	2-10	United Keno Mines, Ltd.	16c	4-20	3-20
Riegler Textile Corp., common (quar.)	15c	3-10	3-2	4.20% preferred (quar.)	\$1.05	3-1	2-10	United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20
\$4 preferred A (quar.)	\$1	3-10	3-5	Sperry Rand Corp., common (quar.)	20c	3-26	2-11	U. S. Borax & Chemical, 4 1/2% pfd. (quar.)	\$1.42 1/2	3-1	2-13
Richfield Oil Corp. (quar.)	75c	3-16	3-5	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	2-11	U. S. Lines Co., common (quar.)	50c	8-6	2-13
Riley Stoker Corp. (quar.)	40c	3-31	3-20	Stanford Water Co. (quar.)	45c	2-16	1-31	4 1/2% preferred (S-a)	22 1/2c	7-1	6-12
Roberts-Gordon Appliances Corp.	5c	12-31	12-22	Standard Brands, common (quar.)	65c	3-16	2-16	U. S. Pipe & Foundry (quar.)	30c	3-16	3-2
Robinson Little & Co. Ltd. (quar.)	\$25c	2-28	2-14	\$3.50 preferred (quar.)	87 1/2c	3-16	3-2	U. S. Playing Card (increased)	\$2	4-1	3-11
Rochester Gas & Electric				Standard Dredging Corp.	40c	3-2	2-20	U. S. Steel common (quar.)	75c	3-10	2-6
4% preferred series F (quar.)	\$1	3-2	2-13	\$1.60 convertible preferred (quar.)	40c	3-2	2-20	7% preferred (quar.)	\$1.75	2-20	2-3
4.10% preferred series H (quar.)	\$1.02 1/2	3-2	2-13	Standard Forgings (quar.)	10c	2-27	2-13	U. S. Vitamin Corp., name changed to U. S. Vitamin & Pharmaceutical Corp., new common (initial quar.)	15c	2-14	1-30
4 1/4% preferred series I (quar.)	\$1.18 1/4	3-2	2-13	Standard Paving & Materials, Ltd.—				Common (initial quar.)	7 1/2c	2-28	2-14
4.10% preferred series J (quar.)	\$1.02 1/2	3-2	2-13	(Increased quar.)	50c	4-1	3-12	Common (quar.)	7 1/2c	5-29	5-15
4.95% preferred series K (quar.)	\$1.23 1/4	3-2	2-13	Standard Oil Co. of New Jersey	55c	3-10	2-9	Common (quar.)	7 1/2c	6-21	6-15
Rochester Transit Corp. (quar.)	10c	3-2	2-13	Standard Packaging, \$1.20 pfd. (quar.)	30c	3-2	2-16	Common (quar.)	7 1/2c	11-30	11-13
Rockwell Mfg. Co., new com. (initial quar.)	37 1/2c	3-5	2-20	\$1.60 preferred (quar.)	40c	3-2	2-16	Common (quar.)	7 1/2c	5-1	4-15
Rockwell-Standard Corp. (quar.)	50c	3-10	2-16	Stanley Warner Corp. (quar.)	25c	2-25	2-10	Common (quar.)	7 1/2c	8-1	7-15
Rohm & Haas Co., common (quar.)	50c	3-1	2-6	Stathol Hotels, Delaware Corp.	30c	4-1	2-28	\$3.50 preferred (quar.)	87 1/2c	11-1	10-15
4% preferred (quar.)	\$1	3-1	2-6	Stauder Chemical (quar.)	45c	2-13	2-5	\$3.50 preferred (quar.)	87 1/2c	8-1	7-15
Rolland Paper, Ltd., cl. A (increased quar.)	\$25c	3-2	2-16	Stein (A.) & Co. (quar.)	25c	2-14	1-30	\$3.50 preferred (quar.)	87 1/2c	11-1	10-15
Class B (increased-quar.)	115c	3-2	2-16	Steinberg's, Ltd., 5 1/4% preferred (quar.)	\$1.31	2-15	1-23	\$3.50 preferred (quar.)	87 1/2c	2-16	1-15
4 1/4% preferred (quar.)	\$1.06 1/4	3-16	3-2	Sterchl Bros. (quar.)	25c	3-10	2-24	Universal Consolidated Oil (quar.)	65c	2-27	2-13
Roxbury Carpet Co. (quar.)	25c	2-13	2-2	Sterling Brewers (quar.)	25c	3-10	2-17	Valley Mould & Iron Corp., com. (quar.)	75c	8-1	2-20
Royal Oak Dairy, Ltd., class A (quar.)	115c	3-14	1-31	Sterling Precision Corp.—				\$5.50 prior pref. (quar.)	\$1.37 1/4	3-1	2-20
Class B (annual)	150c	2-15	1-31	5% preferred C (quar.)	121 1/2c	3-1	2-13	Value Line Fund, Inc. (from capital gains)	27c	2-17	1-30
Ruppert (Jacob), 4 1/2% pfd. (quar.)	\$1.12 1/4	4-1	3-10	4 1/2% preferred (quar.)	56c	4-1	3-11	Value Line Income Fund, Inc.	10c	2-17	1-30
Rutland & Whitall RR.	75c	2-15	1-31	Stetson (John B.)	15c	4-1	3-16	(8c from inc. and 2c from capital gains)	10c	2-17	1-30
Ryan Aeronautical (quar.)	10c	3-6	2-17	Stewart-Warner (quar.)	50c	3-7	2-13	Value Line Special Situations Fund, Inc. (From income)	3c	2-17	1-30
Ryder System, Inc. (quar.)	30c	2-16	1-19	Six, Baer & Fuller Co., com. (quar.)	30c	3-10	2-27	Van Raalte Co. (quar.)	50c	3-2	2-16
S. & W. Fine Foods Inc., common	15c	2-13	1-30	7% 1st preferred (quar.)	43 1/2c	3-31	3-16	Van Waters & Rogers (quar.)	20c	3-29	2-26
Safeway Stores, Inc., com. (monthly)	10c	2-28	1-30	Stoneco Coke & Coal Co. (quar.)	25c	3-2	2-13	Stock dividend	4%	3-27	4-6
Common (monthly)	10c	2-31	2-27	Stouffer Corp. (stock dividend)	4%	2-27	2-6	Vanadium-Alloys Steel (quar.)	45c	3-27	4-6
4% preferred (quar.)	\$1	4-1	2-27	Struthers Wells Corp., com. (reduced)	25c	2-13	1-30	Vanadium Corp. of America (quar.)	25c	2-10	1-30
4.30% preferred (quar.)	\$1.07 1/4	4-1	2-27	\$1.25 preferred (quar.)	31 1/4c	2-13	1-30	Vanderbilt Mutual Fund	\$0		

Name of Company	Per Share	When Payable	Holders of Rec.
White Stores (increased)	20c	2-15	1-23
White (S. S.) Dental Mfg. (quar.)	40c	2-17	2-2
Wickes Corp. (quar.)	15c	3-10	2-13
Wilcox Oil Co. (quar.)	25c	2-20	1-30
Williams Bros. (quar.)	18 1/2c	3-20	3-10
Wilson & Co. common (quar.)	35c	5-1	4-10
Common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-10
Winn-Dixie Stores (monthly)	9c	2-28	2-13
Monthly	9c	3-31	3-13
Wisconsin Bankshares	32 1/2c	2-13	1-30
Wisconsin Electric Power Co. com. (quar.)	42 1/2c	3-1	2-2
6% preferred (1987) (quar.)	\$1.50	4-30	4-15
3.60% preferred (quar.)	90c	3-1	2-13
Wisconsin Power & Light (quar.)	34c	2-14	1-31
Wood Newspaper Machinery Corp. (quar.)	22 1/2c	3-10	2-27
Woolworth (F. W.) Co. (quar.)	62 1/2c	3-3	2-3
Woolworth (F. W.), Ltd.			
American deposit receipts	10c	3-17	1-26
Worthington Corp. common	62 1/2c	3-20	3-2
4 1/2% preferred (quar.)	\$1.12 1/2	3-16	3-2
Wright (Wm. Jr.) (Monthly)	25c	3-2	2-20
Monthly	25c	4-1	3-20
Wurlitzer Co. (quar.)	10c	3-1	2-13
Stock dividend	3%	3-16	2-13
Wyandotte Chemicals (quar.)	25c	3-10	2-25
Wyandotte Worsted (reduced)	10c	2-27	2-13
Wysond & Miles Co. (quar.)	15c	2-16	1-31
Yale & Towne Mfg. (quar.)	37 1/2c	4-2	3-12
Yellow Cab Co.			
6% convertible preferred (quar.)	37 1/2c	4-30	4-9
6% convertible preferred (quar.)	37 1/2c	7-31	4-9
York County Gas (quar.)	65c	2-2	1-15
Youngstown Sheet & Tube (quar.)	\$1.25	3-16	2-16
Zenith Radio (increased)	75c	3-31	3-13

\* Transfer books not closed for this dividend.  
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 ‡ Less British income tax.  
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
 ¶ Less Jamaica income tax.  
 †† Payable in U. S. funds, less 15% Canadian nonresidents tax

## General Corporation and Investment News

(Continued from page 9)

### Sun Oil Co.—1958 Earnings Declined—

Consolidated net income of this company and its subsidiaries last year totaled \$32,061,000, Joseph N. Pew, Jr., Board Chairman, announced on Feb. 2.

This figure compares with the consolidated net income of \$47,492,000 in 1957.

The 1958 figure includes \$4,200,000 of Federal income tax refundable to the company under the carry-back provisions of the Internal Revenue Code.

Earnings of the consolidated group for 1958 resulted from gross income of \$724,032,000 as contrasted with \$778,719,000 in the preceding year.

The net earnings in 1958 are equivalent to \$2.73 per share on the 11,399,334 full shares of common stock outstanding on Dec. 31, 1958. These figures compare with \$4.17 per share earned in 1957 on the 11,397,367 full shares outstanding at the end of that year.—V. 189, p. 154.

### Sun Ray Drug Co.—Merger Approved—

The stockholders of this company and Consolidated Retail Stores, Inc. on Jan. 28 approved the merger of Sun Ray into Consolidated under Consolidated Sun Ray, Inc.

Sun Ray has 506,880 shares outstanding, while Consolidated has 1,036,618 common shares outstanding.

Sun Ray holders will receive eight shares of new Consolidated common for each share of Sun Ray. This will give them 78.9% ownership of the 5,585,583 shares outstanding in the merged corporation, according to the proxy statement. The merger became effective Feb. 2, the start of the company's new fiscal year.

Harry S. Syk, President of Sun Ray, will be Chairman of the new Consolidated Retail Stores, and William H. Syk, Sun Ray Executive Vice-President, will be President. Russell N. Levin, President of Consolidated will become Executive Vice-President.—V. 189, p. 154.

### Super Food Services, Inc.—Acquisition, etc.—

William H. Tegtmeyer, President, in a letter to stockholders on Jan. 26 reported the results of the company's recent public financing in connection with the purchase of common and preferred stocks of The F. N. Johnson Co.

Capitalization of the company now consists of:

Bank loan from the City National Bank and Trust Co. of Chicago	\$875,830
Class A capital stock (old) callable after Dec. 31, 1959 at \$7.50 and convertible into common. Annual dividend 30 cents per share.	402 shs.
Preferred stock 1st series, selling price \$20, \$22 call price, annual dividend \$1.20 per share.	110,000 shs.
Common stock	175,632 shs.
Warrants 1st series, entitling holder to purchase common stock at various prices and specifically at \$2.50 per share until Dec. 31, 1960	116,287

The company offered for sale 110,000 shares of preferred stock, first series with warrants first series at \$20 per unit on Dec. 10, 1958. All of the stock was sold on the offering day.

In accordance with the exchange offer, over 99% of the 42,356 class A capital shares, or 41,954 shares were exchanged for new common stock plus 6,287 warrants as set forth in said prospectus.

To date the following shares of stock in The F. N. Johnson Co. have been purchased by Super Food Services, Inc.:

Issued Shares	Purchased Shares	% Purchase To Issued
Preferred (\$100)	4,000	90.0%
Common (\$15)	175,000	98.5%

Mr. Tegtmeyer also on Jan. 28 announced that The F. N. Johnson Co., its newly acquired subsidiary corporation, completed its fiscal 53-week year Jan. 3, 1959 with total sales for the year \$35,537,246 as compared with total sales for the preceding fiscal year of \$25,415,151, an increase of 40%.

He further stated that The F. N. Johnson Co. had substantially completed and recently moved into its new warehouse addition doubling its warehouse capacity and had installed a new, modern IBM inventory control system and an internal radio communication system to control and handle receipts and deliveries of merchandise through the expanded warehouse operation.—V. 188, p. 2511.

### Sylvania Electric Products, Inc.—Tenders for Debs.—

The Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., will until 3:30 p. m. (EST) on Feb. 24, 1959, receive tenders for the sale to it of 4 1/4% sinking fund debentures, due March 1, 1960, to an amount sufficient to exhaust the sum of \$500,000, at prices not to exceed 100% plus accrued interest.

The corporation also announced a call for redemption on March 5 of its 4 1/2% convertible subordinated debentures, due in 1963, at 104 1/4% plus accrued interest. Holders will have the right to convert debentures into common stock at \$41.40 a share up to the close of business on the redemption date. Payment will be made at the

Irving Trust Co., trustee, One Wall Street, New York at \$61.50 per share.—V. 189, p. 154.

### (James) Talcott, Inc.—Registers With SEC—

This corporation filed a registration statement on Feb. 4 with the Securities and Exchange Commission covering 150,000 shares of \$9 par value common stock.

The company proposes to offer the stock publicly, and a group headed by F. Eberstadt & Co. and White, Weld & Co. will underwrite the offering.

Net proceeds from the sale of the new stock will be used for general corporate purposes.—V. 189, p. 645.

**Tennessee Gas Transmission Co.—Secondary Placed Privately—**Arrangements for the private placement of 42,210 shares of 5% cumulative convertible second preferred stock (par \$100) with institutional investors have been made by E. F. Hutton & Co., it was announced on Feb. 3.

The net proceeds will not accrue to the company, but will go to selling stockholders.

### To Redeem Preferred Stock—

Directors of the company authorized Gardiner Symonds, Chairman and chief executive officer, to redeem all 188,317 shares (\$18,831,700), of the company's 5.16% convertible second preferred stock on March 6 at \$105 a share plus accrued dividends. The shares will be redeemed at The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y. Each share of the 5.16% preferred is convertible into 3.4 shares of the common at any time before the close of business on the tenth day preceding redemption, which would be Feb. 24 under the present redemption proposal.

The company has entered into a Standby Agreement with Stone & Webster Securities Corp. and White, Weld & Co., and certain other securities dealers under which the purchasers have agreed to purchase all shares of the 5.16% stock tendered to them at the office of The Chase Manhattan Bank, 37 Wall St., New York 15, N. Y., at any time prior to the close of business on Feb. 24, 1959 at a price equal to \$106.43 per share flat, less the requisite Federal and New York State transfer taxes. This price is higher than that payable by the company upon redemption as described above. The purchasers have agreed to convert into common stock all shares of 5.16% stock so purchased by them, and the company has agreed to pay the purchasers compensation for their undertaking.—V. 189, p. 154.

### Texas Industries, Inc.—Acquisition—

See Dallas Lightweight Aggregates Co. above.—V. 189, p. 645.

### Textron American, Inc.—Tenders for Debentures—

See Textron, Inc. below.—V. 188, p. 1970.

### Textron, Inc.—Tenders for Debentures—

The Old Colony Trust Co., 45 Milk Street, Boston 6, Mass., up to the close of business on Feb. 16, 1958, will receive tenders for the sale of 15-year 5% subordinated sinking fund debentures due Feb. 1, 1970 of Textron American, Inc. to an amount sufficient to exhaust the sum of \$427,879 at prices not to exceed 100% and accrued interest.

On or before Feb. 18, 1958, the trust company will mail notices of acceptance of any tenders accepted. Payments of accepted debentures will be made on and after Feb. 24 upon receipt of the debentures. Interest on accepted debentures will cease Feb. 23, 1959.

A total of \$453,225 principal amount of debentures were purchased for cancellation in connection with the previous sinking fund payment due Nov. 15, 1958.—V. 188, p. 2186.

### Thomas & Betts Co., Elizabeth, N. J.—Registers With Securities and Exchange Commission—

The company whose plant facilities and executive offices are located in Elizabeth, N. J., on Feb. 5 filed with the Securities and Exchange Commission a registration statement relating to a proposed secondary offering of 300,000 shares of common stock. The shares, representing approximately 20% of the shares outstanding, are to be sold by certain large stockholders, primarily to create a public market. The company will receive no part of the proceeds from the sale of these shares. Smith, Barney & Co. will manage the underwriting group which expects to offer these shares about Feb. 25.

The company is a leading manufacturer of a broad line of electrical railway accessories and conductor connectors of basic use in virtually all phases of the electrical industry.—V. 181, p. 689.

### (H. I.) Thompson Fiber Glass Co.—Earnings Increased

This company on Jan. 14 reported sales for the fiscal year ended Oct. 31, 1958 of \$6,857,679, a 12% increase over sales in the previous year of \$6,106,331.

Net earnings, after provision for Federal income taxes, were \$649,467, compared with \$614,720 in the previous 12 months. Per share earnings were \$1.02, compared with 97 cents a year ago based on 638,152 shares outstanding and after giving effect to a 50% stock dividend Oct. 15, 1958.

Harry I. Thompson, President, said that improved sales and earnings were accomplished despite cancellations, cutbacks and stretch-outs during 1958 which adversely affected many companies.

"Any such decline was more than offset by increased sales of HITCO high temperature products," he said. He emphasized that the improved markets for these products is particularly significant in that they are important elements in the company's outlook for future expansion.

At the close of the fiscal year, the company reported current assets of \$2,912,889 with current liabilities of \$1,050,106, reflecting a current assets to liabilities ratio of 2.8 to 1. Working capital was \$1,862,783 and shareholders equity rose to \$2,523,294.

The company also reported the acquisition during 1958 of Blackwood, Inc. of Los Angeles, Calif., engaged in the sale of laminates, resins, fibrous glass and related products. Mr. Thompson said the acquisition of Blackwood's tends to complement the bulk sales activity of the company.

The company also reported the licensing of Owens-Corning Fiberglas Corp. to use certain of the developments made by the company in the field of high temperature fibrous glass materials. The agreement was made on a royalty basis of Retrax products made and sold by Owens-Corning, according to Mr. Thompson.—V. 189, p. 90.

### (August) Thyssen-Huette A. G.—Output Rises—

The August Thyssen-Huette Group of Duisburg-Hamborn has not escaped untouched from the recent international recession which has especially adversely affected the iron and steel industry, although the prominent German steelmaker reports substantial progress for the 1957-58 business year, which ended Sept. 30.

Combined crude steel production of the Thyssen Group, consisting of August Thyssen-Huette and its associate companies, Niederrheinische Huette and Deutsche Edelstahlwerke, reached 2.7 million metric tons, marking an 8% increase over the preceding year. Gross sales, exclusive of inter-company sales, totaled \$423 million.

Of these totals, August Thyssen-Huette, major component of the Group, produced 2,041,000 tons of crude steel, a 13.4% rise over the previous year, and reported gross sales of \$232 million, a 16% increase over the preceding year. As a result, the Thyssen-Huette board of directors will recommend to the next annual meeting, payment of a 9% cash dividend, the same as in the preceding year.

Despite the late fiscal year slackening in business activity, Thyssen-Huette's extensive capital investment program, emphasizing higher operational efficiency of the production set-up and the purchase of more modern equipment, which has already totaled over \$200 million in the past six years, was continued according to schedule. Early in the period, operations of the newly constructed fourth 250-ton open hearth furnace was initiated in Open Hearth Plant No. 1, completed in 1957. In addition, the expansion and modernization of the soaking pit plant was completed and major headway was made in the construction of an eighth blast furnace. This project is expected to be completed early this year.

The preliminary report further revealed that Thyssen-Huette's basic capital was increased by \$5 million to \$74 million because of an

exchange of stock with Deutsche Edelstahlwerke (DEW). (The Thyssen concern now owns 94% of DEW capital stock.)—V. 188, p. 590.

### Time Finance Corp.—Partial Redemption—

The corporation has called for redemption on Feb. 27, next, through operation of the sinking fund, 3,446 shares of its 50 cent convertible preferred stock at \$7 per share, plus accrued interest.

The preferred stock may be converted into class A common stock to Feb. 26, 1959, inclusive.—V. 188, p. 291.

### Titeflex, Inc.—Issues New Catalog—

An illustrated 20-page catalog, in color, describing the extensive line of Quick-Seal couplings for hydraulic and pneumatic applications has been issued by Titeflex, Inc., Springfield, Mass., and Santa Monica, California.

The new bulletin, No. Q.S.R. 58, discusses all three types of Titeflex Quick-Seal couplings—straight-through, single check-valve, and double check-valve, which are available in a variety of sizes and alloys to meet any operating requirement. Quick-Seal couplings are designed to handle chemicals, oils, greases, gases, liquids or any material that will flow through a line.—V. 188, p. 2690.

### Toledo Edison Co.—Partial Redemption—

The company has called for redemption on March 1, next, through operation of the sinking fund, \$50,000 of its first mortgage bonds, 3 1/4% series due 1978 at 101.85% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.—V. 188, p. 995.

**Tucson Gas, Electric Light & Power Co.—Secondary Offering—**A secondary offering of 3,000 shares of common stock (par \$5) was made on Jan. 20 by Blyth & Co., Inc., at \$33.25 per share, with a dealer's concession of 70 cents per share. The unsold balance was withdrawn the following day.

Another secondary offering of 9,000 shares of common stock (par \$5) was made on Feb. 4 by The First Boston Corp. and associates at \$30.75 per share, with a dealer's concession of 65 cents per share. The unsold balance was later withdrawn.—V. 188, p. 2787.

### Twentieth Century Investors, Inc., Kansas City, Mo.—Sales—Assets—

This corporation which initially offered two classes of investment shares to the public Oct. 31, free of sales charge, on Jan. 30 reported that sales exceeded \$400,000 and that the face amount of its plan accounts exceeded \$6,500,000.

Stowers & Co., principal underwriters, offered Twentieth Century Income Investors, which is designed primarily for current cash dividends, and Twentieth Century Growth Investors, which has as its major objective—capital growth.

Total assets Dec. 31 were \$405,204. The Income Investors had assets of \$123,392; Growth Investors, \$281,812. There were 24,383 shares of Income Investors outstanding; 56,471 shares of Growth Investors.

Net asset value per share of the Income Investors was \$4.96; Growth Investors, \$4.99 a share.—V. 188, p. 1970.

### Tyrex Drug & Chemical Corp.—SEC Orders Cite Securities Firms—

The Securities and Exchange Commission has ordered proceedings under the Securities Exchange Act of 1934 to determine whether provisions of the Federal Securities Laws and rules thereunder have been violated by the following and, if so, whether it is necessary or appropriate in the public interest to revoke their broker-dealer registrations: Dennis Securities Corp., 94 River St., Hoboken, N. J.; and N. P. Pinsky & Co., Inc., 156 North Franklin St., Hempstead, N. Y.

According to the orders of the Commission, information developed in an investigation conducted by its staff tends, if true, to show that the two respondent companies offered and sold class B stock of Tyrex Drug & Chemical Corp. in violation of the registration and prospectus requirements of the Securities Act of 1933. Similar violations are charged to Anne Egenes, C. Edward Scott, and Ivor Jenkins, President, Vice-President and Secretary-Treasurer, respectively, of Dennis Securities, as well as to Norman Pinsky, President, Natalya Pinsky, Secretary-Treasurer, and Bradford O. Smith and Samuel Shatz, directors, of Pinsky & Co. The sale of the Tyrex Drug class B stock by Dennis Securities is said to have occurred during the period July 5, 1957, to April 28, 1958, and by Pinsky & Co. during the period Dec. 2, 1957, to Feb. 28, 1958.

Moreover, according to the order with respect to Dennis Securities, it further appears that that company was in a control relationship with Tyrex Drug at the time the latter's class B stock was being offered and sold by Dennis Securities; and that such fact was not disclosed to purchasers of Tyrex Drug stock by Dennis Securities or its three named officers, as is required by the Commission's rules; that Dennis Securities failed to make and keep current and to preserve certain books and records, as required by the Commission's rules; and that it failed to cancel or otherwise liquidate stock purchases by customers notwithstanding the failure of such customers to make full cash payment therefor within seven days after the date of purchase, as required by Regulation T of the Board of Governors of the Federal Reserve System.

The time and place of the hearings for the purpose of taking evidence with respect to the foregoing matters will be announced later.—V. 185, p. 386.

### Union Pacific RR.—Earnings—

Period End. Dec. 31—	1958—Month—	1957	1958—12 Mos.—	1957
Railway oper. revenue	44,618,931	42,197,295	505,215,191	517,060,102
Railway oper. expenses	32,935,960	33,469,345	371,257,945	382,354,711
Net revenue from railway operations	11,682,971	8,727,950	133,957,246	134,705,395
Net ry. oper. income	2,820,804	1,129,361	43,461,084	38,818,024

—V. 189, p. 193.

### United-Carr Fastener Corp.—New President of Unit—

This corporation on Feb. 3 announced the appointment of E. J. Pool as President of its Chicago division, the Cinch Manufacturing Co., manufacturers of electronic components. For the past five years, Mr. Pool has been Vice-President and General Manager and prior to that Vice-President in charge of sales.—V. 188, p. 2077.

### United Funds, Inc.—Registers Additional Shares With Securities and Exchange Commission—

This Kansas City, Mo., investment company, on Jan. 22 filed with the SEC an amendment to its registration statement covering \$10,000,000 additional face amount of Periodic Investment Plans without insurance and the underlying shares of United Accumulative Fund, and \$2,500,000 face amount of Periodic Investment Plans with insurance and the underlying shares of United Accumulative Fund.—V. 188, p. 1562.

### United Stockyards Corp.—Proposed Exchange Offer—

See Canal-Randolph Corp. above.—V. 186, p. 53.

### Universal Fuel & Chemical Corp., Farrell, Pa.—Withdraws Request for Hearing—

The SEC has cancelled its hearing, scheduled for Feb. 2, 1959, upon the question whether to vacate, or make permanent, an earlier order of the Commission suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by this corporation. Cancellation followed withdrawal by the company of its request for a hearing.

In a notification filed May 17, 1956, Universal Fuel proposed the public offering of 300,000 common shares at \$1 per share pursuant to the conditional exemption from registration provided by Regulation A. The exemption was temporarily suspended by Commission order of

Nov. 13, 1958, by reason of the fact that the company's offering circular appeared to contain false and misleading statements of material fact and its use operated as a fraud and deceit upon purchasers of the stock.—V. 185, p. 2788.

**Universal Oil Processes, Inc.—Stock Offered—Lehman Brothers, Smith, Barney & Co. and Merrill Lynch, Pierce, Fenner & Smith, Inc.** on Feb. 5 headed a nationwide group of 256 underwriters who offered publicly 2,900,000 shares of common stock (par \$1) at \$25 a share. This offering was oversubscribed and the books closed.

**PROCEEDS**—The net proceeds from the sale of the stock will be used to purchase from Guaranty Trust Co. of New York, as Trustee of the Petroleum Research Fund, all of the outstanding shares of capital stock of Universal Oil Products Co. The American Chemical Society is presently entitled to receive the net income from such trust fund to be used for advanced scientific education and fundamental research in the petroleum field.

**BUSINESS**—The corporate title of Universal Oil Processes, Inc. shortly will be changed to Universal Oil Products Co.

The latter company is engaged in research development, the ownership and licensing of patents and processes, engineering, and the furnishing of operation, maintenance and construction services to the petroleum, petrochemical and chemical industries. It also manufactures and sells catalysts, oxidation inhibitors, additives and emulsifiers to the petroleum, chemical, rubber and food industries.

The petroleum and petrochemical industries require constant research to adapt existing techniques to the changing requirements of these industries and to develop new techniques designed to meet new demands. The company's research has led to the development of many improved methods of processing crude petroleum to produce high grade fuels, including gasoline, and other products; many of these products are used as raw materials in the chemical industry.

Results of Universal Oil Products' continuing research assist refiners in satisfying current market demands economically. Many refiners find it more profitable to rely upon Universal's research and development of new processes and refining methods to meet these demands rather than to conduct their own.

The original corporation, which commenced business in 1914, was formed to acquire patents to a thermal cracking process which represented a considerable advance in the methods of refining oil. The process is no longer a source of royalty income but the company maintained and improved its position through the development of new processes. Currently the principal royalty-producing processes licensed by the company are the UOP Platforming, Fluid Catalytic Cracking, UOP Catalytic Condensation, UOP "HF" Alkylation and Udex.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Table with 3 columns: Description, Authorized, Outstanding. Includes Notes payable, Capital stock (par \$1), and details of financing on Oct. 31, 1958.

At Oct. 31, 1958, UOP had outstanding \$2,800,000 of 5% sinking fund debentures, due March 15, 1967, held by the trustee and \$400,000 of bank loan notes, due March 1, 1959, a part of which were held by Guaranty Trust Co. of New York.

Under the agreement with the trustee providing for the purchase of the stock of UOP, the company has agreed that the debentures and the notes will be assumed by the company and prepaid within seven days after the consummation of the merger of UOP into the company.

The company proposes to apply to such prepayment the proceeds of new bank loans in the amount of \$2,600,000, bearing interest at the rate of 4 1/2% per year and maturing in annual installments of \$300,000 commencing Feb. 15, 1960, the balance maturing Feb. 15, 1964.

Required from 7,500,000 shares at Oct. 31, 1958 to comply with the requirements of the order of the Court. 153,000 shares are reserved for the order of the New York State Supreme Court.

153,000 shares are reserved for issuance pursuant to the employee stock option plan of the company.

**UNDERWRITERS**—The several underwriters represented by Lehman Brothers, Smith, Barney & Co. and Merrill Lynch, Pierce, Fenner & Smith, Inc. have severally agreed to purchase from the company the number of shares of stock set forth below, and all such shares are to be purchased if any thereof are purchased:

Large table listing underwriters and their share allocations, including Lehman Brothers, Merrill Lynch, and various regional firms.

Table listing various companies and their share counts, including Hemphill, Noyes & Co., H. Hentz & Co., Hickey & Co., etc.

**Universal Oil Products Co.—Financing, etc.**—See Universal Oil Processes, Inc. above.—V. 189, p. 390.

**Upper Peninsula Power Co.—Reports Higher Profits—Preferred Stock Placed Privately**—For the 12 months ended Nov. 30, 1958, earnings per share of common stock, based on the average number of shares outstanding during the respective periods, were \$1.82 compared to \$1.79 for the corresponding period ended Nov. 30, 1957.

The private sale of 8,000 shares of 5 1/4% cumulative preferred stock to one institution was completed on Dec. 2, 1958. The proceeds are being used on the current construction program.

Cleveland Cliffs Iron Co. and Ford Motor Co., joint owners of the Humboldt Mining Co., recently announced a program to double the iron mining production capacity of that project. Power for this development comes from the Upper Peninsula Generating Co. In line with improvement in the local mining picture, three major iron mining companies in the utility company's territory have begun to return to full operations.—V. 186, p. 995.

**Uranium Enterprises, Inc.—Securities and Exchange Commission Suspends Stock Offering**—See Arizona Uranium Corp. above.—V. 181, p. 589.

**Vendorlor Manufacturing Co.—Partial Redemption**—The company has recently called for redemption on Feb. 1, last, \$36,000 of its 6% sinking fund debentures, due Oct. 1, 1966 at 101%. Payment will be made at the Security-First National Bank, Los Angeles, Calif.—V. 184, p. 1064.

**Virginia Electric & Power Co.—To Sell Stock**—The company recently announced that it plans to sell on June 2 sufficient common stock to raise from \$20,000,000 to \$25,000,000. Underwriters will be determined through competitive bidding.

The company has not determined whether the offering will be via subscription by stockholders or a public offering.—V. 188, p. 293.

**Virginia Mining Corp.—Off Canadian Restricted List**—The Securities and Exchange Commission on Feb. 2 announced two additions to and the deletion of Virginia Mining Corp. from its Canadian Restricted List, as follows:

Table listing additions and deletions from the Canadian Restricted List, including Mylake Mines Ltd. and Tri-Cor Mining Co. Ltd.

**Vitro Corp. of America—Secondary Offering**—A secondary offering of 20,000 shares of common stock (par 50 cents) was made on Jan. 22 by Blyth & Co., Inc., at \$18.75 per share, with a dealer's concession of 70 cents per share. The offering was completed.—V. 189, p. 91.

**Vocaline Co. of America, Inc.—Acquisition**—This company has acquired 50% of the outstanding stock of Alcar Instruments, Inc., of Little Ferry, N. J., in exchange for 50,000 shares of Vocaline stock, it was announced on Feb. 2 by Carroll T. Cooney, Jr., President.

Alcar Instruments, Inc. is a designer and manufacturer of ultrasonic cleaning equipment for laboratory and production use. Vocaline Co. of America, Inc. is a manufacturer of intercommunication equipment, timing devices and other products in the rapidly expanding field of electronic communications.—V. 189, p. 526.

**Walworth Co.—Two New Directors Elected**—Fred W. Belz, President, on Jan. 21 said that differences among directors had been settled, thus avoiding a threatened proxy fight. The announcement followed a special board meeting.

Marvin H. Grove, a director and President of Grove Valve and Regulator Company, a Walworth subsidiary, declared in mid-December that he would try to oust the present board of directors at the annual meeting in March.

As part of the Jan. 21 settlement the board was increased from 13 to 15 members with two of the new seats going to Mr. Grove's associates. These directors are John W. Collins, an officer of Grove Valve, and Paul D. Flehr, a West Coast patent attorney.—V. 187, p. 1587.

**Ward La France Truck Corp.—New Control**—A group of private investors headed by Harris J. Klein, New York attorney and director of Penn-Texas Corp., has signed a contract to buy the assets and business of Ward La France Truck Corp., Elmira, N. Y., from the Glen Alden Corp.

Mr. Klein did not disclose the purchase terms but said the group would make "a substantial payment in cash and assume various obligations of Ward La France."

Mr. Klein said the purchase contract was "effective Feb. 1" and that the new owners would then take over all La France's manufacturing, sales and service facilities and will operate the company under its present name.

The La France company makes fire fighting apparatus, motor trucks, utility equipment and military vehicles.—V. 186, p. 1892.

**Webecor, Inc.—Haffa Also President**—It was announced on Jan. 25 by Titus Haffa, Chairman, that, effective immediately he will assume duties as President and Chief Executive Officer, replacing Nicholas Malz, former Webecor President.

Mr. Haffa also announced the appointment of John H. Thrig, former Vice-President, to the post of Executive Vice-President, replacing Joseph L. Raffel, Jr., who has resigned.

L. O. Kressman, former Assistant Secretary, has been named Secretary and L. A. Garfinkle, Comptroller, becomes Treasurer. The posts of Secretary and Treasurer were formerly held by Harry R. Ferris, Financial Vice-President.—V. 184, p. 1627.

**Welbilt Corp., Maspeth, L. L. N. Y.—Merger**—Alexander P. Hirsch, Chairman of the Board, on Jan. 30 announced that negotiations for a merger with a large furniture manufacturing business, with sales in excess of \$20,000,000 a year, had proceeded to an agreement on principal terms.

A formal contract has not been executed. The attorneys for both corporations are now working on the legal details of the contract. Welbilt will be the surviving corporation and the deal will be on a cash basis. No further announcement will be made until the contract has been formally executed.—V. 188, p. 2691.

**Wenwood Organizations, Inc.—Offering Completed**—The 100,000 shares of 25¢ capital stock of this corporation offered last week by Michael G. Kletz & Co., Inc., at \$3 per share, has been completely distributed, according to announcement by Sidney N. Weniger, President of the latter corporation. Further details will be given next week.—V. 188, p. 2788.

**West Virginia Pulp & Paper Co.—Secondary Offering**—A secondary offering of 115,000 shares of common stock (par \$5) was made on Feb. 5 by Morgan Stanley & Co. and Davenport & Co., at \$43.50 per share, with a dealer's concession of \$1 per share. The offering was oversubscribed and the books closed.—V. 183, p. 2691.

**Western Gas Service Co.—Registers Common Stock With SEC—To Sell Bonds and Preferred Stock Privately**—This company, which is located at 9065 Alameda Ave., El Paso, Texas, on Jan. 29 filed a registration statement with the SEC covering 104,500 shares of its common stock. The company proposes to offer 4,500 shares for subscription by certain employees, and the remaining 100,000 are to be offered for public sale through an underwriting group headed by Underwood, Neuhaus & Co. The offering price and underwriting terms are to be supplied by amendment.

The company (formerly Lea County Gas Co.) will use the net proceeds, together with the proceeds of the sale to institutional investors of \$3,200,000 of 5 1/4% bonds due 1983 and 15,000 shares of 6% preferred stock, \$100 par, and other cash funds of the company, to pay a short-term bank loan of \$5,700,000. The proceeds of such loan, obtained in November 1958, were used (1) to pay substantially all of the purchase price of the gas and water properties acquired from Southwestern Public Service Co. (2) to pay short-term bank loans of the company in the amount of \$404,736 principal and interest, incurred in connection with plant expansion and working capital requirements of the company, and (3) to increase working funds of the company by approximately \$395,000.

**Weyerhaeuser Timber Co.—Secondary Offering**—A secondary offering of 10,000 shares of common stock (par \$7.50) was made on Jan. 27 by Blyth & Co., Inc., at \$46.50 per share, with a dealer's concession of 75 cents per share. It was oversubscribed.—V. 187, p. 2596.

**Wolverine Power Corp., Bay City, Mich.—Registers Voting Trust Certificates With SEC**—Charles W. Greenough (of Boston) and three other individuals, trustees under a voting trust agreement for stock of Wolverine Power Corp., on Feb. 2 filed a registration statement with the SEC covering voting trust certificates for 40,000 shares of Wolverine Power common stock.—V. 169, p. 2216.

**Youngstown Sheet & Tube Co.—Merger Abandoned**—See Bethlehem Steel Corp. above.—V. 184, p. 2675.

**Yuba Consolidated Industries, Inc.—New Division**—The addition of a new division of this corporation was announced on Feb. 2 by John L. McGara, President and Board Chairman. The new division, Yuba Consolidated Erectors, Inc., will perform on a national basis all field erection work for Yuba Consolidated's heavy steel fabricating divisions.—V. 188, p. 2788.

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

#### Maricopa County School District No. 202 (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Feb. 19 for the purchase of \$285,000 school building bonds. Dated March 1, 1959. Due semi-annually from Dec. 1, 1964 to June 1, 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Maricopa County School District No. 80 (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Feb. 19 for the purchase of \$235,000 school building bonds. Dated March 1, 1959. Due semi-annually from June 1, 1960 to June 1, 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Pinal County School District No. 20 (P. O. Florence), Ariz.

**Bond Sale**—The \$65,000 general obligation bonds offered Feb. 2—v. 189, p. 647—were awarded to Refsnes, Ely, Beck & Co.

### CALIFORNIA

#### Antioch Unified School District, Contra Costa County, Calif.

**Bond Sale**—The \$1,000,000 school building bonds offered Feb. 3—v. 189, p. 527—were awarded to a group composed of the Crocker-Anglo National Bank, San Francisco, Salomon Bros. & Hutzler, and First Western Bank & Trust Co., San Francisco, at a price of 100.01, a net interest cost of about 3.79%, as follows:

\$300,000 3½s. Due on March 1 from 1960 to 1965 inclusive.  
150,000 3½s. Due on March 1 from 1966 to 1968 inclusive.  
250,000 3½s. Due on March 1 from 1969 to 1973 inclusive.  
300,000 4s. Due on March 1 from 1974 to 1979 inclusive.

#### Brea School District, Orange County, Calif.

**Bond Sale**—The \$610,000 general obligation bonds offered Jan. 27—v. 189, p. 391—were awarded to the California Bank of Los Angeles, at a price of 100.01, a net interest cost of about 3.78%, as follows:

\$100,000 5s. Due on Jan. 15 from 1960 to 1963 inclusive.  
510,000 3½s. Due on Jan. 15 from 1964 to 1984 inclusive.

#### Cambrian School District, Santa Clara County, Calif.

**Bond Sale**—An issue of \$282,000 school bonds was sold to the American Trust Company, of San Francisco, as follows:

\$47,000 5s. Due on Jan. 1 from 1960 to 1965 inclusive.  
30,000 4s. Due on Jan. 1 from 1966 to 1968 inclusive.  
30,000 3½s. Due on Jan. 1 from 1969 to 1971 inclusive.  
175,000 4s. Due on Jan. 1 from 1972 to 1984 inclusive.

Dated Jan. 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Corona Unified School District, Riverside County, Calif.

**Bond Sale**—The \$1,100,000 school building bonds offered Feb. 2—v. 189, p. 527—were awarded to a syndicate headed by the Security-First National Bank, of Los Angeles, as follows:

\$245,000 4½s. Due on March 1 from 1960 to 1965 inclusive.  
360,000 3½s. Due on March 1 from 1966 to 1973 inclusive.  
495,000 4s. Due on March 1 from 1974 to 1984 inclusive.

#### Daggett School District, San Bernardino County, Calif.

**Bond Sale**—The \$100,000 school bonds offered Feb. 2—v. 189, p. 647—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, as 4½s, at a price of 100.61, a basis of about 4.18%.

#### East Blythe County Water District (P. O. Blythe), Calif.

**Bond Offering**—Robt. A. Brockmeier, Secretary of Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on Feb. 11 for the purchase of \$110,000 general obligation improvement bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Encinitas Union School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Feb. 17 for the purchase of \$136,000 school bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1984 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Florin School District, Sacramento County, Calif.

**Bond Sale**—The \$21,000 school bonds offered Feb. 4—v. 189, p. 527—were awarded to the Bank of America National Trust & Savings Association, San Francisco.

#### Greater Bakersfield Separation of Grade District, Kern County, Calif.

**Bond Offering**—Secretary Hazel Nichols announces that the Commission will receive sealed bids at 402 Haberfelde Building, Bakersfield, until 5 p.m. (PST) on Feb. 17 for the purchase of \$1,250,000 general obligation grade crossing bonds. Dated Feb. 20, 1959. Due on Feb. 20 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Hanford Joint Union High School District, Kings County, Calif.

**Bond Offering**—Bids will be received until 10 a.m. (PST) on Feb. 18 for the purchase of \$1,200,000 school building bonds. Due serially from 1960 to 1978 inclusive.

#### Kernville Union School District, Kern County, Calif.

**Bond Sale**—The \$65,000 school building bonds offered Feb. 3—v. 189, p. 391—were awarded to the Security-First National Bank of Los Angeles, as 3½s, at a price of 100.01, a basis of about 3.87%.

#### Livermore Joint Union High School District, Alameda County, Calif.

**Bond Sale**—The \$147,000 school bonds offered Jan. 27—v. 189, p. 391—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 3.84%, as follows:

\$36,000 5s. Due on March 1 from 1960 to 1965 inclusive.  
6,000 4s. Due on March 1, 1966.  
30,000 3½s. Due on March 1 from 1967 to 1971 inclusive.

60,000 3½s. Due on March 1 from 1972 to 1981 inclusive.  
15,000 4s. Due on March 1 from 1982 to 1984 inclusive.

#### Los Angeles, Calif.

**Bond Sale**—The \$14,000,000 recreation and parks bonds offered Feb. 3—v. 189, p. 527—were awarded to a syndicate headed by the Bankers Trust Co., and the Chase Manhattan Bank, both of New York City, at a price of 100.106, a net interest cost of about 3.47%, as follows:

\$2,800,000 4½s. Due on March 1 from 1960 to 1963 inclusive.  
4,900,000 3½s. Due on March 1 from 1964 to 1970 inclusive.  
6,300,000 3½s. Due on March 1 from 1971 to 1979 inclusive.

Among those associated with Bankers Trust Company and The Chase Manhattan Bank in the offering are:

Guaranty Trust Company of New York; Harris Trust and Savings Bank; Chemical Corn Exchange Bank; J. P. Morgan & Co., Inc.; Harriman Ripley & Co., Inc.; Lazard Freres & Co.; Weedon & Co., Incorporated; Drexel & Co.; Mercantile Trust Company; The First National Bank of Oregon; R. W. Pressprich & Co.; The Philadelphia National Bank; Equitable Securities Corporation; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corporation.

#### Los Angeles County (P. O. Los Angeles), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Feb. 10 for the purchase of \$3,546,000 juvenile detention facilities bonds. Dated June 1, 1957. Due on June 1 from 1966 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

#### Los Angeles County Flood Control District (P. O. Los Angeles), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Feb. 17 for the purchase of \$10,000,000 flood control improvement bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1989 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at any of the County's fiscal agencies in New York City and Chicago.

#### Monrovia City School District, Los Angeles County, Calif.

**Bond Sale**—The \$125,000 school bonds offered Feb. 3—v. 189, p. 195—were awarded to the First Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly, as 3½s, at a price of 101.44, a basis of about 3.58%.

#### Oak Grove School District, Santa Clara County, Calif.

**Bond Sale**—An issue of \$494,000 school bonds was sold to the American Trust Company, of San Francisco, as follows:

\$65,000 5s. Due on Jan. 1 from 1960 to 1965 inclusive.  
235,000 3½s. Due on Jan. 1 from 1966 to 1977 inclusive.  
194,000 4s. Due on Jan. 1 from 1978 to 1984 inclusive.

Dated Jan. 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Scandinavian School District, Fresno County, Calif.

**Bond Offering**—J. L. Brown,

County Clerk, will receive sealed bids at his office in Fresno until 10:30 a.m. (PST) on Feb. 17 for the purchase of \$79,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Union School District, Santa Clara County, Calif.

**Bond Sale**—An issue of \$175,000 school bonds was sold to the American Trust Company, of San Francisco, as follows:

\$30,000 5s. Due on Jan. 1 from 1960 to 1965 inclusive.  
145,000 4s. Due on Jan. 1 from 1966 to 1984 inclusive.

Dated Jan. 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Washington Unified Sch. District, Yolo County, Calif.

**Bond Sale**—The \$430,000 school bonds offered Feb. 2—v. 189, p. 648—were awarded to the Bank of America National Trust & Savings Association, San Francisco.

### COLORADO

#### Jefferson County School District No. R-1 (P. O. Lakewood), Colo.

**Bond Sale**—An issue of \$5,000,000 general obligation bonds was purchased recently via negotiated sale by a syndicate headed by John Nuveen & Co., as follows:

\$525,000 3½s. Due on Sept. 1 from 1960 to 1964 inclusive.  
975,000 3½s. Due on Sept. 1 from 1965 to 1968 inclusive.  
3,500,000 4s. Due on Sept. 1 from 1969 to 1981 inclusive.

Dated March 1, 1959. Bonds due in 1970 and thereafter are callable as of Sept. 1, 1969. Interest M-S. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Other members of the syndicate: Boettcher & Co., Coughlin & Co., Inc., Kirchner, Ormsbee & Wiesner, Inc., Bosworth, Sullivan & Co., Inc., Peters, Writer & Christensen, Inc., Commerce Trust Co., of Kansas City, Garrett-Bromfield & Co., J. K. Mullen Investment Co., and Cruttenden, Podesta & Co.

### CONNECTICUT

#### East Granby, Conn.

**Bond Sale**—The \$280,000 school bonds offered Feb. 3—v. 189, p. 648—were awarded to Tucker, Anthony & R. L. Day, as 3.60s, at a price of 100.48, a basis of about 3.54%.

#### Waterbury, Conn.

**Note Sale**—An issue of \$500,000 tax anticipation notes was sold to the Connecticut National Bank, of Waterbury, at 1.70% discount.

### FLORIDA

#### Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla. Accelerated Debt Payment

The Turnpike Authority has retired \$4,923,000 of its original issue of \$74,000,000 revenue bonds, leaving \$69,077,000 outstanding. This is three years ahead of the amortization schedule estimated by consulting engineers. In addition the Turnpike Authority has approximately \$9,000,000 in its various reserve funds.

Income from operations of the Sunshine State Parkway for the first nine months of the fiscal year which began April 1 showed an increase of 11.55% according to a report released by Thomas B.

Mamuel, Chairman of the Authority.

Total income from operations only for the nine months which ended Dec. 31, was \$3,258,827.10 compared to the 1957 total of \$2,921,374.45, Mr. Manuel said.

Net revenues for the nine months in 1958 were up 10.62% or \$245,264.92 over the 1957 figure of \$2,310,278.24. The 1958 net was \$2,555,543.16.

December income from operations only showed an increase of 8.34% over the same month a year ago. Toll revenues also gained 6.42%. Net revenue was \$326,077.04 last month was up 6.12% over December 1957 which amounted to \$307,260.26.

Income from operations only in December was the second highest monthly total since the Turnpike began operations Jan. 26, 1957. The December figure of \$408,414.08 was exceeded only by the total of March 1958 which was \$414,853.00, Mr. Manuel said.

In December 314,780 vehicles traveled a total of 16,006,160 miles compared to 297,730 vehicles with mileage of 14,759,056 for the same month a year ago.

Since the opening of the Turnpike 337,445,976 miles of travel on the Parkway have been registered by vehicles of all types with 10 fatalities. This gives the Sunshine State Parkway a fatality rate of 2.9 per 100,000,000 vehicle miles compared to 5.9 on free roads throughout the nation.

#### Lakeland, Fla.

**Bond Offering**—L. R. Shuman, Clerk - Comptroller, will receive sealed bids until 2 p.m. (EST) on Feb. 9 for the purchase of \$450,000 utilities tax revenue bonds. Dated April 1, 1958. Due on Oct. 1, 1979 and 1980. Principal and interest (A-O) payable at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Tampa, Fla.

**Bond Sale**—The \$3,000,000 water revenue bonds offered Feb. 5—v. 189, p. 528—were awarded to a group composed of Kidder, Peabody & Co., F. S. Moseley & Co., J. C. Bradford & Co., W. H. Morton & Co., Inc., New York Hanseatic Corp., Shelby Cullom Davis & Co., McDonnell & Co., Rand & Co., Interstate Securities Corp., Crummer Co., Inc., and Oscar E. Dooly & Co., at a price of par, a net interest cost of about 3.83%, as follows:

\$155,000 4½s. Due on Sept. 1 from 1960 to 1964 inclusive.  
110,000 4½s. Due on Sept. 1 from 1965 to 1967 inclusive.  
445,000 4s. Due on Sept. 1 from 1968 to 1976 inclusive.  
205,000 3.90s. Due on Sept. 1 from 1977 to 1979 inclusive.  
2,085,000 3.80s. Due on Sept. 1 from 1980 to 1986 inclusive.

### ILLINOIS

#### Chicago, Ill.

**\$120 Million Airport Financing Imminent**—A nation-wide syndicate headed by Glore, Forgan & Co., A. C. Allyn & Co., Inc., Halsey, Stuart & Co., Inc., Harriman Ripley & Co., Inc., and Stifel, Nicolaus & Co., is scheduled to make public offering on or about Feb. 17 of an issue of \$120,000,000 revenue bonds, proceeds of which will be used in the construction of the Chicago-O'Hare International Airport. The bonds will mature in 1999. The airport will be the largest in the country and will be fully equipped to handle

the jet and other types of passenger aircraft.

**DuPage County School District No. 15 (P. O. Lombard), Ill.**  
Bond Sale—The \$94,000 school building bonds offered Jan. 29—v. 189, p. 392—were awarded to Harry J. Wilson & Co., at a price of par, a net interest cost of about 3.96%, as follows:

\$34,000 4s. Due on Jan. 1 from 1962 to 1968 inclusive.  
15,000 3½s. Due on Jan. 1 from 1969 to 1971 inclusive.  
45,000 4s. Due on Jan. 1 from 1972 to 1977 inclusive.

**Madison County Community Unit School District No. 1 (P. O. Roxana), Ill.**

Bond Sale—The \$670,000 school building bonds offered Feb. 3—v. 189, p. 648—were awarded to a group composed of John Nuveen & Co.; Reinholdt & Gardner, and McDougal & Condon, at a price of 100.004, a net interest cost of about 3.87%, as follows:

\$340,000 4s. Due on Dec. 15 from 1959 to 1969 inclusive.  
130,000 3¾s. Due on Dec. 15 from 1970 to 1972 inclusive.  
200,000 3¾s. Due on Dec. 15 from 1973 to 1976 inclusive.

**Stockton, Ill.**  
Bond Sale—Bonds totaling \$470,000 were sold to Barcus, Kindred & Co., as follows:

\$150,000 sewer bonds, for \$30,000 3¼s, due on Jan. 1 from 1960 to 1965 inclusive; \$50,000 3½s, due on Jan. 1 from 1966 to 1971 inclusive; and \$70,000 3¾s, due on Jan. 1 from 1972 to 1978 inclusive.

320,000 waterworks and sewerage revenue bonds, for \$41,000 4¼s, due on May 1 from 1959 to 1968 inclusive; \$171,000 4½s, due on May 1 from 1969 to 1990 inclusive; and \$108,000 4½s, due on May 1 from 1991 to 1998 inclusive.

**Waukegan, Ill.**

Bond Offering—Howard A. Guthrie, City Clerk, will receive sealed bids until 8 p.m. (CST) on March 2 for the purchase of \$1,180,000 waterworks and sewerage revenue bonds. Dated Feb. 1, 1959. Due on May 1 from 1960 to 1989 inclusive. Bonds due in 1969 and thereafter are callable as of May 1, 1968. Principal and interest (M-N) payable at a bank in Chicago, mutually agreed upon by the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.

## INDIANA

**Highland, Ind.**

Bond Offering—Irene F. Ketchum, Town Clerk-Treasurer, will receive sealed bids until 10 a.m. (CST) on Feb. 10 for the purchase of \$40,000 fire equipment and building bonds. Dated Feb. 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1964 inclusive. Legality approved by Chapman & Cutler, of Chicago.

## IOWA

**Ames, Iowa**

Bond Sale—The \$410,000 sewer and street bonds offered Feb. 3—v. 189, p. 528—were awarded to a group composed of Halsey, Stuart & Co. Inc.; John Nuveen & Co.; Hornblower & Weeks, and Becker & Cowrie, Inc., as follows:

\$260,000 sewer bonds at a price of par, a net interest cost of about 2.77%, as follows: \$40,000 3s, due on Nov. 1, 1959 and 1960; \$155,000 2¾s, due on Nov. 1 from 1961 to 1967 inclusive; and \$65,000 2.80s, due on Nov. 1 from 1968 to 1970 inclusive.

150,000 street bonds at a price of 100.05, a net interest cost of about 2.68%, as follows: \$60,000 2¾s, due on Nov. 1 from 1959 to 1962 inclusive; \$30,000 2½s, due on Nov. 1, 1963 and 1964; and \$60,000 2¾s, due on Nov. 1 from 1965 to 1968 inclusive.

Additional Sale—The \$650,000

hospital and airport bonds offered the same day were awarded to a group composed of the Continental Illinois National Bank & Trust Co., Chicago; Merrill Lynch, Pierce, Fenner & Smith, and Farwell, Chapman & Co., Inc., as follows:

\$600,000 hospital bonds at a price of 100.03, a net interest cost of about 2.88%, as follows: \$230,000 2½s, due on Nov. 1 from 1959 to 1964 inclusive; \$80,000 2¾s, due on Nov. 1, 1965 and 1966; and \$290,000 3s, due on Nov. 1 from 1967 to 1972 inclusive.

50,000 airport bonds as 2½s, at a price of 100.45, a basis of about 2.32%. Due on Nov. 1 from 1959 to 1963 inclusive.

**Cerro Gordo County (P. O. Mason City), Iowa**

Bond Offering—Ethel Ridgway, County Treasurer, will receive sealed bids until 2 p.m. (CST) on Feb. 9 for the purchase of \$750,000 court house bonds. Dated March 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive.

**Fort Dodge, Iowa**

Bond Sale—The \$116,000 street improvement bonds offered Feb. 3—v. 189, p. 648—were awarded to a group composed of Fort Dodge National Bank; State Bank; and Union Trust & Savings Bank, all of Fort Dodge, as 2½s, at a price of 100.36, a basis of about 1.58%.

**Marion Rural Community School District, Iowa**

Bond Sale—An issue of \$234,000 building bonds was sold to Becker & Cowrie, Inc., and Carleton D. Beh Co., jointly. Dated Feb. 1, 1959. Due on Dec. 1 from 1961 to 1978 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Missouri Valley, Iowa**

Bond Sale—The \$58,000 street improvement and construction bonds offered Feb. 3—v. 189, p. 648—were awarded as follows:

\$33,000 street construction bonds to Carleton D. Beh Co., as 2.70s, at a price of 100.02.

25,000 street improvement bonds to Dean Witter & Co., as 4s.

**Red Oak Independent School District, Ia.**

Bond Sale—The \$238,000 building bonds offered Jan. 29—v. 189, p. 392—were awarded to a group composed of the Houghton State Bank, of Red Oak, Iowa - Des Moines National Bank, of Des Moines, and White-Phillips Co., Inc., as 3s, 3.10s and 3¼s, at a price of 100.10.

## KENTUCKY

**Henderson County (P. O. Henderson), Ky.**

Bond Offering—Glenn A. Wilson, County Court Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 9 for the purchase of \$720,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Callable as of Feb. 1, 1964. Interest F-A. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

## LOUISIANA

**Greater New Orleans Expressway Commission (P. O. Box 9203), Metairie, La.**

Financial Report Issued—A report of the Greater New Orleans Expressway Commission for the fiscal year ended Oct. 31, 1958, prepared by Barton, Piliie, Hughes & Jones, certified public accountants of New Orleans, La., is being distributed by Authority Chairman John J. Holtgreve.

Certain facts contained in the report which point to the satisfactory financial position of the Expressway and the excellent public acceptance of the Lake Pontchartrain Causeway, major revenue source for the Expressway, are set forth as follows:

(1) The Sinking Fund as of Oct. 31, 1958 amounted to \$3,724,723.59 consisting of \$918,043.89 in the Bond Principal and Interest

Account, \$2,403,568.86 in the Reserve Account, and \$403,105.84 in the Bond Redemption Account. Funds on hand in the Reserve Account, at Oct. 31, 1958, have been invested by the Trustee in U. S. Government securities.

(2) In addition to the Sinking Fund, a total of \$618,301.56 is held in three other reserve accounts. Of this amount, \$320,256.04 is in the Reserve for Maintenance account, \$210,000 in the Reserve for Operating Expenses account, and \$88,045.52 in the Revenue Fund. Total reserves amount to \$4,343,025.15.

(3) Revenues from tolls on the Lake Pontchartrain Causeway plus the annual allocation from State Highway Fund No. 2 exceeded expenditures, including operating expenses, interest expense, and bond redemption, by \$180,250.37.

(4) During the fiscal year, the Trustee, The National Bank of Commerce in New Orleans, purchased through tenders and in the open market a total of \$440,000 in Greater New Orleans Expressway revenue bonds at a cost of \$412,598.15. Two bonds have been retired at par value as set out in the Official Statement's retirement schedule. As of this date, the Trustee has purchased an additional \$150,000 in bonds at a cost of \$140,510.00, making a total of \$592,000 in bonds retired. An average of 93.43 was paid for bonds purchased through tenders and in the open market.

The number of vehicles using the Expressway increased steadily during the year. Revenue from tolls for fiscal 1958 was 6.4% greater than for 1957. Commercial traffic continues to rise, while automobile traffic continues to exceed original estimates that were made by nationally-known traffic engineers.

**Gretna, La.**

Bond Sale—The \$300,000 Natatorium bonds offered Feb. 2—v. 189, p. 196—were awarded to a group composed of White, Hatfield & Sanford, Merrill Lynch, Pierce, Fenner & Smith, and Nussloch, Baudean & Co.

**LaFourche Parish (P. O. Thibodaux), La.**

Bond Offering—G. G. Zimmerman, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on March 11 for the purchase of \$1,000,000 public improvement bonds. Dated April 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Callable as of Feb. 1, 1974. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

**Louisiana (State of)**

Bond Sale—The \$20,000,000 highway bonds offered Feb. 4—v. 189, p. 528—were awarded to a syndicate headed by the First National City Bank of New York, and Halsey, Stuart & Co. Inc., at a price of 100.05, a net interest cost of about 3.50%, as follows:

\$4,814,000 4s. Due on Feb. 1 from 1960 to 1966 inclusive.  
7,124,000 3.40s. Due on Feb. 1 from 1960 to 1974 inclusive.  
8,062,000 3½s. Due on Feb. 1 from 1975 to 1981 inclusive.

Participating in the offering are: Chemical Corn Exchange Bank; The Northern Trust Company; Harris Trust and Savings Bank; Kidder, Peabody & Co.; White, Weld & Co.; Eastman Dillon, Union Securities & Co.; Blair & Co. Incorporated; B. J. Van Ingen & Co. Inc.; Carl M. Loeb, Rhoades & Co.; The First National Bank of Memphis;

Barrow, Leary & Co.; The Marine Trust Company of Western New York; Hemphill, Noyes & Co.; F. S. Moseley & Co.; F. S. Smithers & Co.; Braun, Bosworth & Co. Incorporated; First of Michigan Corporation; Estabrook & Co.; Shearson, Hammill & Co.; A. G. Becker & Co. Incorporated; Roosevelt & Cross Incorporated; Wood, Struthers & Co.; W. H.

Morton & Co. Incorporated; Geo. B. Gibbons & Company Incorporated; City National Bank & Trust Co., Kansas City, Mo.; King, Quirk & Co. Incorporated; Robert Winthrop & Co.; Spencer Trask & Co.;

Ladd Dinkin & Company; New York Hanseatic Corporation; Kohlmeyer & Co.; R. D. White & Company; Bramhall, Falion & Co., Inc.; Mercantile-Safe Deposit and Trust Company, Baltimore; Interstate Securities Corporation; Weil Investment Company; Commerce Trust Company, Kansas City, Mo.

**Vermilion Parish, Prairie Gregg Drainage District (P. O. Erath), Louisiana**

Bond Offering—A. S. Dubois, Secretary of the Board of Commissioners, will receive sealed bids until 3:30 p.m. (CST) on March 2 for the purchase of \$95,000 public improvement bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1979 inclusive. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

## MARYLAND

**Keedysville, Md.**

Bond Sale—The \$135,000 water system bonds offered Jan. 29—v. 189, p. 392—were awarded to a group composed of the Mercantile-Safe Deposit & Trust Co., Baltimore, Baker, Watts & Co., and Stein Bros. & Boyce, at a price of par, a net interest cost of about 4.64%, as follows:

\$82,000 4½s. Due on Jan. 1 from 1963 to 1980 inclusive.  
53,000 4¾s. Due on Jan. 1 from 1981 to 1989 inclusive.

**Montgomery County (P. O. Rockville), Md.**

Bond Offering—Alex K. Hancock, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Feb. 17 for the purchase of \$9,540,000 general obligation bonds, as follows:

\$2,600,000 school bonds. Due on March 1 from 1960 to 1984 inclusive.

6,960,000 general improvement bonds. Due on March 1 from 1960 to 1984 inclusive.

300,000 Silver Spring Parking Lot District bonds. Due on March 1 from 1960 to 1989 inclusive.

250,000 Bethesda Parking Lot District bonds. Due on March 1 from 1960 to 1989 inclusive.

30,000 Montgomery Hills Parking Lot District bonds. Due on March 1 from 1960 to 1989 inclusive.

All of the bonds are dated Mar. 1, 1959. Principal and interest (M-S) payable at the Chase Manhattan Bank, New York City; Union Trust Co. of Maryland, Baltimore; or at the Farmers' Banking & Trust Co. of Montgomery County, Rockville. Legality approved by Clark, Smith & Prendergast, of Baltimore.

Prince George's County (P. O. 4017 Hamilton Street, Hyattsville), Maryland

Bond Offering—Treasurer of Washington Suburban Sanitary Commission James J. Lynch announces that sealed bids will be received until 11 a.m. (EST) on Feb. 12 for the purchase of \$768,000 bonds, as follows:

\$146,000 Prince George's County, Anacostia River Flood Control bonds. Due on Feb. 1 from 1961 to 1984 inclusive.

422,000 Washington Suburban Sanitary Commission, Anacostia River Flood Control bonds. Due on Feb. 1 from 1961 to 1984 inclusive.

200,000 The Maryland-National Capital Park and Planning Commission, Anacostia River Flood Control bonds. Due on Feb. 1 from 1961 to 1984 inclusive.

Dated Feb. 1, 1959. Principal and interest (F-A) payable at the Equitable Trust Co., of Baltimore, or at the Suburban Trust Co., in

Hyattsville. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

## MASSACHUSETTS

**Massachusetts Port Authority, Massachusetts**

Bonds Marketed—Public offering of \$71,750,000 4¾% revenue bonds (series 'A'), dated Feb. 1, 1959 and due Oct. 1, 1998, at a price of 100% and accrued interest, was made Feb. 3 by an underwriting syndicate of 220 members, jointly managed by Harriman Ripley & Co., Incorporated; Smith, Barney & Co. and Halsey, Stuart & Co. Inc. The managers reported that all the bonds were quickly sold out of the account and the subscription books closed.

Net proceeds from the sale of the bonds will be applied by the Massachusetts Port Authority toward the redemption of all of the \$21,620,000 outstanding Mystic River Bridge Authority 2¾% bonds, making payments to the Commonwealth of Massachusetts for the acquisition of Logan International Airport and Hanscom Field, paying for estimated costs of improvements planned for the airport properties and hangars, and for improvements of the Port of Boston facilities.

The bonds may be redeemed in whole at optional redemption prices ranging from 104% to par, and in part through the sinking fund, at redemption prices receding from 103% to par, plus accrued interest in each case.

In the opinion of counsel, interest on the bonds is exempt from all present Federal income taxes from taxation within the Commonwealth of Massachusetts.

The Massachusetts Port Authority is a public instrumentality of the Commonwealth of Massachusetts created by Chapter 465 of the Massachusetts Acts of 1936 as amended by Chapter 599 of the Acts of 1958. The primary purposes of the Authority are to assume and coordinate the control and management of the facilities now separately controlled and managed by the Mystic River Bridge Authority; the State Airport Management Board and Port of Boston Commission and to improve and develop these facilities in the Boston Metropolitan area which it may in the future be authorized to acquire or construct.

Other members of the underwriting syndicate include:

The First Boston Corp.; Blyth & Co., Inc.; Lehman Brothers; Kuhn, Loeb & Co.; Kidder, Peabody & Co.; F. S. Moseley & Co.; Eastman Dillon, Union Securities & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Phelps, Fenn & Co.;

White, Weld & Co.; C. J. Devine & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; John Nuveen & Co.; B. J. Van Ingen & Co., Inc.; A. C. Allyn and Company, Inc.; Bear, Stearns & Co.;

Blair & Co. Incorporated; Alex. Brown & Sons; Coffin & Burr, Incorporated; Estabrook & Co.; Equitable Securities Corporation; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Lee Higginson Corporation; Reynolds & Co.; Shields & Company; Stone & Webster Securities Corporation;

Tripp & Co., Inc.; Bache & Co.; Bacon, Stevenson & Co.; A. G. Becker & Co., Incorporated; J. C. Bradford & Co.; Clark, Dodge & Co.; R. S. Dickson & Co., Inc.; Dominick & Dominick; First of Michigan Corporation; Gregory & Sons; Ira Haupt & Co.; W. E. Hutton & Co.;

Carl M. Loeb, Rhoades & Co.; W. H. Morton & Co., Incorporated; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Townsend, Dabney & Tyson; Tucker, Anthony & R. L. Day; Weeders & Co.; Wertheim &

Co.; Dean Witter & Co.; Wood, Struthers & Co.; Adams, McEntee & Co., Inc.; American Securities Corporation; Barr Brothers & Co.; William Blair & Company; Dick & Merle-Smith; Eldrege & Co., Inc.; Fitzpatrick, Sullivan & Co.; Geo. B. Gibbons & Company, Incorporated; Hallgarten & Co.; Harkness & Hill, Incorporated; Hirsch & Co.; E. F. Hutton & Company; The Illinois Company, Incorporated; Kean Taylor & Co.; New York Hanseatic Corporation; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross, Incorporated; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stroud & Company, Incorporated; Spencer Trask & Co.; G. H. Walker & Co.; Wood, Gundy & Co., Inc.

**Massachusetts Turnpike Authority, Massachusetts**

**Earnings Report**—The report of the Authority for 1958 shows net earnings, after operating and maintenance expense, of \$7,120,255, equal to 90% of the bond interest charges for that period. Reserves for bond interest for substantially the full year of 1959 have already been set aside with the trustee from earnings, and, in addition, there is available a contingency reserve in excess of \$4,000,000.

The Authority reports that, for the year just ended, the use of the turnpike by both passenger and commercial vehicles has continued to increase, the increase in the commercial traffic being particularly noticeable. The turnpike was opened in May, 1957.

A comparison of toll revenues for the final seven months of 1957 with the corresponding months in 1958 shows an increase in 1958 of 4.9% in passenger vehicles and 27.6% in commercial vehicles. It is anticipated that there will be a marked acceleration of this upward trend when the Berkshire connection between the New York Thruway and the Massachusetts Turnpike is open over its entire length. This will occur when the bridge over the Hudson River is completed early next spring.

**New Bedford, Mass.**

**Note Offering**—Gustave LaMarche, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 11 for the purchase of \$1,000,000 tax anticipation notes. Dated Feb. 18, 1959. Due Oct. 20, 1959.

**Somerville, Mass.**

**Note Offering**—William J. Reynolds, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 10 for the purchase of \$500,000 notes. Dated Feb. 10, 1959. Due Oct. 14, 1959.

**Somerville, Mass.**

**Bond Sale**—The \$1,150,000 incinerator bonds offered Feb. 3—v. 189, p. 649—were awarded to a group composed of L. F. Rothschild & Co., B. J. Van Ingen & Co., Inc., Shearson, Hammill & Co., and Loker, Sparrow & Co., as 3.10s, at a price of 100.001, a basis of about 3.09%.

**Taunton, Mass.**

**Note Offering**—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 10 for the purchase of \$500,000 notes. Dated Feb. 11, 1959. Due Nov. 10, 1959.

**Wellesley, Mass.**

**Bond Sale**—The \$900,000 incinerator and school bonds offered Feb. 4—v. 189, p. 649—were awarded to a group composed of W. E. Hutton & Co., Tucker, Anthony & R. L. Day, Lee Higginson Corp., Estabrook & Co., and Chace, Whiteside & Winslow, Inc., as 2.90s, at a price of 100.39, a basis of about 2.85%.

**MICHIGAN**

**Bay City School District, Mich.**

**Note Offering**—Lyle E. Ewing, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Feb. 10 for the

purchase of \$250,000 tax anticipation notes. Dated Feb. 15, 1959. Due on Oct. 15, 1959.

**Edmore Community School District, Michigan**

**Bond Offering**—Lloyd Mattson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 19 for the purchase of \$480,000 school building bonds. Dated March 1, 1959. Due on July 1 from 1961 to 1986 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Madison Heights and Troy, Lamphere Public Schools District (P. O. 621 East Katherine St., Madison Heights), Mich.**

**Bond Offering**—Frederick W. Hiller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 10 for the purchase of \$375,000 building and site bonds. Dated Dec. 1, 1958. Due on June 1 from 1960 to 1984 inclusive. Callable as of June 1, 1969. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

**Mason Public School Dist., Mich.**

**Bond Offering**—Stanley G. Holmes, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 25 for the purchase of \$1,400,000 school building bonds. Dated April 1, 1959. Due on July 1 from 1960 to 1985 inclusive. Bonds due in 1970 and thereafter are callable as of July 1, 1969. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Port Huron Building Authority (P. O. Port Huron), Mich.**

**Bond Offering**—Arthur W. Hitchings, Secretary, will receive sealed bids until 11 a.m. (EST) on Feb. 17 for the purchase of \$150,000 revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1977 inclusive. Bonds due in 1969 and thereafter are callable as of Oct. 1, 1968. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Rockwood, Mich.**

**Bond Offering**—Myron Fountain, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$36,000 special assessment water bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1962 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

**MINNESOTA**

**Gaylord Independent School Dist. No. 732, Minn.**

**Bond Offering**—The \$400,000 school building bonds offered Jan. 29—v. 189, p. 529—were awarded to a group composed of the Northwestern National Bank, of Minneapolis, Allison - Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., at a price of par, a net interest cost of about 3.55%, as follows:  
\$160,000 3s. Due on Feb. 1 from 1962 to 1969 inclusive.  
60,000 3.30s. Due on Feb. 1 from 1970 to 1972 inclusive.  
60,000 3.60s. Due on Feb. 1 from 1973 to 1975 inclusive.  
120,000 3.70s. Due on Feb. 1 from 1976 to 1981 inclusive.

In addition the entire issue will carry an extra 1.20% interest from April 1, 1959 to Feb. 1, 1960.

**Granite Falls Indep. School District No. 894, Minn.**

**Bond Offering**—Leah W. Skinner, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 18 for the purchase of

\$175,000 general obligation school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1969 inclusive. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Lanesboro Independent School District No. 229, Minn.**

**Bond Offering**—Catherine Sears, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 13 for the purchase of \$650,000 general obligation school building bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1989 inclusive. Callable as of March 1, 1972. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Minneapolis, Minn.**

**Certificate Sale**—The \$3,000,000 tax anticipation certificates of indebtedness offered Feb. 4—v. 189, p. 649—were awarded to Kuhn, Loeb & Co., at 1.90% interest, plus a premium of \$600.

**Mounds View Indep. School Dist. No. 621, Minn.**

**Bond Offering**—D. D. Wendt, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 12 for the purchase of \$400,000 general obligation school building bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1982 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**New Hope, Minn.**

**Bond Offering**—Don Trucker, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 10 for the purchase of \$417,000 temporary improvement bonds. Dated Feb. 1, 1959. Due Feb. 1, 1961. Principal and interest (F-A) payable at the American National Bank, St. Paul. Legality approved by Dorsey, Owen, Barker, Scott & Marquart, of Minneapolis.

**New Prague Indep. School District No. 721, Minn.**

**Bond Sale**—The \$1,370,000 building bonds offered Feb. 2—v. 189, p. 93—were awarded to a group headed by J. M. Dain & Co., Inc., at a price of par, a net interest cost of about 3.66%, as follows:  
\$365,000 3.20s. Due on Jan. 1 from 1962 to 1971 inclusive.  
155,000 3 1/2s. Due on Jan. 1 from 1972 to 1974 inclusive.  
450,000 3.60s. Due on Jan. 1 from 1975 to 1980 inclusive.  
400,000 3.70s. Due on Jan. 1 from 1981 to 1984 inclusive.

The bonds bear additional interest of 2.10% from May 1, 1959 to Jan. 1, 1960.

Other members of the syndicate: Allison-Williams Co., Piper, Jaffray & Hopwood, Northwestern National Bank, First National Bank, of St. Paul, John Nuveen & Co., Mannheim-Egan, Inc., Caldwell, Phillips & Co., Harold E. Wood & Co., and Woodard-Elwood & Co.

**Red Lake County (P. O. Red Lake Falls), Minn.**

**Bond Offering**—Arthur Prenevost, County Auditor, will receive sealed bids until 3 p.m. (CST) on Feb. 24 for the purchase of \$210,000 general obligation nursing home bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1980 inclusive. Paying agent to be named by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**MISSISSIPPI**

**Adams County (P. O. Natchez), Mississippi**

**Bond Sale**—The \$55,000 improvement bonds offered Feb. 3 were awarded to the First National Bank of Memphis. Due serially from 1960 to 1969 inclusive.

**Bay St. Louis Separate Sch. Dist. Mississippi**

**Bond Offering**—J. Cyril Glover, City Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 11 for the purchase of \$185,000 school bonds.

**Biloxi Municipal Separate School District, Miss.**

**Bond Offering**—Roy L. Elder, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on Feb. 16 for the purchase of \$2,000,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**Loundes County (P. O. Columbus), Mississippi**

**Bonds Not Sold**—Bids for the \$53,000 County Lake Purchase bonds offered Feb. 2 were rejected. Due serially from 1960 to 1963 inclusive.

**Natchez Separate Municipal School District, Miss.**

**Bond Sale**—The \$1,500,000 school building bonds offered Feb. 3 were awarded to a group headed by the First National Bank of Memphis. Due serially from 1960 to 1984 inclusive.

**Picayune Separate School District, Mississippi**

**Bond Sale**—The \$40,000 school improvement bonds offered Feb. 4—v. 189, p. 393—were awarded to Alvis & Co., as 3 3/8s.

**Washington County (P. O. Greenville), Miss.**

**Bond Offering**—A. D. Brooks, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Feb. 10 for the purchase of \$350,000 road and bridge bonds. Due serially from 1961 to 1966 inclusive.

**MONTANA**

**Carbon County, Fromberg High School District No. 6 (P. O. Billings), Mont.**

**Bond Offering**—Bids will be received until 8 p.m. (MST) on Feb. 24 for the purchase of \$100,000 school bonds, it is reported.

**NEW HAMPSHIRE**

**Berlin, N. H.**

**Note Sale**—The \$300,000 notes offered Feb. 2—v. 189, p. 650—were awarded to the Boston Safe Deposit & Trust Co., at 1.938% discount.

**Dover, N. H.**

**Bond Offering**—Norman T. Brownlee, Director of Finance, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (EST) on Feb. 25 for the purchase of \$1,000,000 sewer bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**NEW JERSEY**

**Harrington Park School District, New Jersey**

**Bond Offering**—Sherwood D. Spevey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 17 for the purchase of \$320,000 school bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Closter National Bank & Trust Co., Closter. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Monroe Township (P. O. Williamstown), N. J.**

**Bond Offering**—Alfred G. Scott, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. on Feb. 19 for the purchase of \$1,235,000 school building

bonds. Dated June 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the Camden Trust Co., Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New Jersey Turnpike Authority (P. O. New Brunswick), N. J.**

**Issues Annual Report**—An increase in traffic and revenues, the start of retirement of General bonds as well as additional retirements of Second Series bonds, highlighted the 1958 report of the New Jersey Turnpike Authority to Governor Robert B. Meyner and the State Legislature.

Traffic in 1958, totaled 41,615,115 revenue vehicles, a new record, and an increase of 6% compared with the previous year, when the total was 39,269,643 vehicles. The toll revenues in 1958 were \$30,159,491, an increase of 3.9% against the previous year, reported Commissioners Joseph Morecraft, Jr., Chairman; Cornelius E. Gallagher, Vice-Chairman, and Angus M. Harris, Treasurer.

The daily average revenue traffic in 1958 was 114,014 vehicles which corresponded to 107,588 in 1957. The average vehicle trip on the Turnpike was 29.6 miles, against 30.6 miles in 1957, and the average toll revenue per vehicle 72.5 cents against 73.9 cents in the previous year.

All revenues in 1958, including those from tolls (\$30,159,491); from concessions (\$2,400,793) and income from investments as well as other income, totaled \$34,114,718; It compared with \$32,840,440 in 1957.

During 1958, additional second series bonds of \$12,949,000 par value were retired. The total compares with \$13,480,000 par value of bonds retired at the end of 1957. These bring total retirements to \$29,910,000 at the end of 1958.

"Market conditions being favorable, the Authority purchased these bonds in the open market at an average cost of \$96.58 per \$100," reported Commissioners Morecraft, Gallagher and Harris. This cost compared with the call prices of these bonds of 103 prior to July 1, 1958 and of 102 1/2 subsequent thereto.

"In accordance with the provision of the Bond Resolution, the Authority is called upon to provide necessary moneys to retire \$5,513,000 in the 12-month period ended Nov. 15, 1959. A start of this retirement was made in December of last year when \$2,125,000 par value of these bonds (of which \$12,000 were for delivery after Dec. 31) was purchased in the open market at an average cost of \$95.132 per \$100. The call price is \$100. It is confidently anticipated that full provision will have been made for this \$5,513,000 prior to May 1, 1959," the Commissioners report.

Net revenue after expenses in 1958 provides a coverage of 1.92 times the bond interest cost for the year, with all reserves filled. The daily average gross revenue in 1958 was \$93,465. The daily average required to pay all interest on bonds outstanding at Dec. 31, 1958; the retirement of General Bonds 3 1/4%-1950 issue in the amount of \$5,513,000; and the operating expenses of the Authority for the year is \$71,885.

Emphasis in 1958 continued to be focused on further improving safety factors for patrons using the Turnpike. The safety record was good, in spite of increased traffic in that year. There were 1,004 accidents of all kinds equal to a rate of 81.0 per 100 million miles of travel, compared with 1,045 in 1957, equal to a rate of 86.6. For both years, the rates were far below those of the State's and the nation's highways as a whole.

Of fatal accidents there were 24 in 1958 in which 30 persons lost their lives, a fatality rate of 2.42 for each 100 million miles. In 1957 there were 20 fatal accidents, causing death to 24 per-

sons, equal to a rate of 1.99 per 100 million.

The State Police rendered 53,311 aids to patrons whose cars ran out of gasoline, for mechanical troubles, tire repairs, overheating and other causes. An average of 146 aids per day were rendered compared with 142 in 1957.

There were 19,406 speeding arrests in 1958 against 18,096 in 1957 whereas other traffic arrests numbered 7,014 compared to 5,355. The total arrests in 1958 were 28,685, including 2,265 criminal arrests, against 25,144 in 1957.

Of major importance from the standpoint of safety in 1958, was the installation of extensive barriers in the median to prevent cars which get out of control from crossing to the opposing lanes. In 1957 and early in 1958, such barriers were erected on the Hackensack and Passaic Rivers. The Authority also has decided to extend the barrier north from Elizabeth, where a three mile barrier was installed in 1958; to the Passaic River, a distance of 6 miles. Contract bids will be sought shortly.

It is contemplated, moreover, that in the northern end of the Turnpike, where traffic is heavy, the barrier ultimately will extend to Ridgefield Park. Also under study is a plan of remote control of the 63 weather warning signs. These signs are now operated manually along the Turnpike.

#### Perth Amboy, N. J.

**Bond Offering**—Donald F. Olsen, Director of Revenue and Finance, will receive sealed bids until 11 a.m. (EST) on Feb. 25 for the purchase of \$200,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1969 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Pompton Lakes School District, New Jersey

**Bond Offering**—James S. Harden, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$975,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1988 inclusive. Principal and interest (F-A) payable at the First National Bank & Trust Co. of Paterson, in Pompton Lakes. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Runnemede School District, N. J.**  
**Bond Sale**—The \$255,000 school bonds offered Jan. 29—v. 189, p. 393—were awarded to Boland, Saffin & Co., and the Camden Trust Company, of Camden, jointly, as 4s, at a price of 100.39, a basis of about 3.94%.

**Washington Twp. School District (P. O. Washington), N. J.**  
**Bond Sale**—The \$23,000 school building bonds offered Feb. 3—v. 189, p. 529—were awarded to the First National Bank of Washington, as 2.40s.

**Wood-Ridge School District, N. J.**  
**Bond Offering**—Guy G. Visconti, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$915,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Wood-Ridge National Bank of Wood-Ridge. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### NEW YORK

**Brookhaven, Ridge Fire District (P. O. Ridge), N. Y.**

**Bond Offering**—Marion Ferrante, District Treasurer, will receive sealed bids until 3 p.m. (EST) on Feb. 27 for the purchase of \$24,000 fire truck bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1964 inclusive. Principal and interest (F-A) payable at the Peoples National Bank, of Patchogue. Legality approved by Van-

dewater, Sykes, Heckler & Galloway, of New York City.

**Colton (P. O. Colton), N. Y.**  
**Bond Sale**—The \$86,000 highway garage bonds offered Feb. 3—v. 189, p. 650—were awarded to Roosevelt & Cross, as 3 1/4s, at a price of 100.01, a basis of about 3.24%.

#### Hilton, N. Y.

**Bond Sale**—The \$92,000 public parking area and street improvement bonds offered Feb. 4—v. 189, p. 650—were awarded to Roosevelt & Cross, Inc., and John J. DeGolyer & Co., jointly, as 3 1/2s, at a price of 100.19, a basis of about 3.46%.

**Houghton College (P. O. Houghton), N. Y.**

**Bond Sale**—The \$390,000 non-tax exempt dormitory revenue bonds offered Jan. 30—v. 189, p. 529—were sold to the Federal Housing and Home Finance Agency, as 2 3/4s, at a price of par.

**Islip Union Free School District No. 7 (P. O. Oakdale), N. Y.**

**Bond Offering**—Arthur E. Premm, Jr., President of the Board of Education, will receive sealed bids until 11 a.m. (EST) on Feb. 11 for the purchase of \$1,570,000 school construction bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the Oystermen's Bank & Trust Co., Sayville. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Monroe County Water Authority (P. O. Rochester), N. Y.**

**Bond Offering**—Franklin W. Judson, Chairman, will receive sealed bids until 11 a.m. (EST) on Feb. 17 for the purchase of \$13,200,000 water revenue bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1999 inclusive. Callable as of Feb. 1, 1969. Principal and interest (F-A) payable at the Marine Midland Trust Co., New York City, or at the Lincoln Rochester Trust Co., Rochester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City, and Nixon, Hargrave, Devans & Day, Counsel to the Authority.

**Monroe, Woodbury, Bloomington Grove, Chester and Tuxedo Central School District No. 1 (P. O. Central Valley), N. Y.**

**Bond Sale**—The \$700,000 school building bonds offered Feb. 4—v. 189, p. 650—were awarded to Halsey, Stuart & Co., Inc., as 3.40s, at a price of 100.28, a basis of about 3.37%.

#### New York City, N. Y.

**Note Sale**—Comptroller Lawrence E. Gerosa has awarded \$25,000,000 tax anticipation notes to 20 banks and trust companies participating as members of The City of New York short term financing group. The awards consisted of an authorized issue of \$15,000,000 dated Jan. 29, 1959, payable May 11, 1959, subject to redemption on or after May 1, 1959; and an authorized issue of \$10,000,000 to be dated Feb. 4, 1959, payable May 11, 1959, subject to redemption on or after May 1, 1959. The notes bear interest at the rate of 2% and are subject to redemption at the option of the Comptroller upon notice given five days prior to such redemption date.

The participating banks and the Notes allotted are: The Chase Manhattan Bank \$5,483,000; The First National City Bank of New York \$5,257,000; Chemical Corn Exchange \$2,280,000; Manufacturers Trust Company \$2,270,000; Guaranty Trust Company of New York \$2,108,000; Bankers Trust Company \$2,075,000; Irving Trust Company \$1,350,000; The Hanover Bank \$1,277,000; J. P. Morgan & Co., Inc. \$702,000;

The New York Trust Company \$620,000; Marine Midland Trust Company of New York \$427,000; The Bank of New York \$405,000;

Grace National Bank of New York \$145,000; Empire Trust Company \$132,000; United States Trust Company of New York \$120,000; Sterling National Bank & Trust Co. of New York \$98,000; Federation Bank & Trust Co. \$98,000; The Amalgamated Bank of New York \$65,000; Kings County Trust Company, Brooklyn, N. Y. \$58,000; Underwriters Trust Company \$30,000.

**New York City Housing Authority, New York**

**Note Offering**—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EST) on Feb. 10 for the purchase of \$24,095,000 temporary loan notes (Issue CLXI). Dated March 16, 1959. Due on Sept. 21, 1959. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**New York City Housing Authority, New York**

**Note Offering**—Chairman Wm. Reid announces that the Authority will receive sealed bids until 1 p.m. (EST) on Feb. 17 for the purchase of \$43,108,000 temporary notes, as follows:

\$35,855,000 One Hundred Forty-third Issue. Due on June 12, 1959.

7,253,000 One Hundred Forty-fourth Issue. Due on Sept. 11, 1959.

Each issue of notes will be dated March 10, 1959. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### New York (State of)

**Bond Offering**—Arthur Levitt, State Comptroller, will receive sealed bids until Feb. 18 for the purchase of \$60,000,000 bonds, as follows:

\$24,000,000 highway bonds.

18,000,000 higher educational facilities bonds.

18,000,000 mental health construction bonds.

**Oyster Bay, Locust Valley Fire Dist. (P. O. Locust Valley), New York**

**Bond Sale**—The \$75,000 building bonds offered Jan. 29—v. 189, p. 530—were awarded to the Matinecock Bank of Locust Valley, as 3 1/4s, at a price of 100.01, a basis of about 3.24%.

#### Rochester, N. Y.

**Bond Offering**—Emmett V. Norton, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Feb. 11 for the purchase of \$4,925,000 bonds, as follows:

\$450,000 public parking garage bonds. Due on March 1 from 1960 to 1973 inclusive.

2,500,000 inner loop land acquisition bonds. Due on March 1 from 1960 to 1973 inclusive.

125,000 sanitary sewer system bonds. Due on March 1 from 1960 to 1972 inclusive.

850,000 sewage treatment plant bonds. Due on March 1 from 1960 to 1973 inclusive.

1,000,000 public parking garage bonds. Due on March 1 from 1960 to 1973 inclusive.

Dated March 1, 1959. Principal and interest (M-S) payable at The Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### Seneca Falls, N. Y.

**Bond Offering**—Patrick F. Cammuso, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 10 for the purchase of \$440,000 public improvement bonds. Dated March 1, 1959. Due on Sept. 1 from 1959 to 1977 inclusive. Principal and interest (M-S) payable at the Lincoln National Bank & Trust Company of Syracuse, in Seneca Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Troy, N. Y.

**Bond Sale**—The \$1,403,000 bonds offered Feb. 5—v. 189, p. 651—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Northern Trust Co., Chicago, W. H. Morton & Co., Shearson, Hammill & Co., and John Small & Co., as 3 1/2s, at a price of 100.34, a basis of about 3.43%.

#### NORTH CAROLINA

**Alamance County (P. O. Graham), North Carolina**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Feb. 17 for the purchase of \$3,500,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the Chase Manhattan Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Note**—The foregoing supplements the report in our issue of Feb. 2—v. 189, p. 651.

**Gulford County (P. O. Greensboro), N. C.**

**Note Sale**—The \$3,000,000 school building bond anticipation notes offered Feb. 3—v. 189, p. 651—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, at 2.20% interest, plus a premium of \$157.

#### High Point, N. C.

**Bond Sale**—The \$2,200,000 bonds offered Feb. 3—v. 189, p. 530—were awarded to a syndicate headed by the Chemical Corn Exchange Bank, New York City, at a price of 100.039, a net interest cost of about 3.16%, as follows:

\$1,700,000 water bonds: \$900,000 3s, due on March 1 from 1960 to 1970 inclusive; and \$800,000 3 1/4s, due on March 1 from 1971 to 1978 inclusive.

500,000 street improvement bonds: \$290,000 3s, due on March 1 from 1960 to 1970 inclusive; and \$210,000 3 1/4s, due on March 1 from 1971 to 1977 inclusive.

Others in the syndicate: Goldman, Sachs & Co.; Eastman Dillon, Union Securities & Co.; Alex. Brown & Sons; Model, Roland & Stone; F. W. Craigie & Co.; Security National Bank, of Greensboro; Thomas & Co.; Burns, Corbett & Pickard, Inc.; McCormick & Co., and Rambo, Close & Kerner, Inc.

#### Spencer, N. C.

**Bond Sale**—The \$263,000 sanitary sewer bonds offered Jan. 27—v. 189, p. 530—were awarded to Merrill Lynch, Pierce, Fenner & Smith, at a price of par, a net interest cost of about 4.30%, as follows:

\$48,000 6s. Due on June 1 from 1960 to 1967 inclusive.

45,000 4s. Due on June 1 from 1968 to 1970 inclusive.

165,000 4 1/4s. Due on June 1 from 1971 to 1981 inclusive.

5,000 3 1/2s. Due on June 1, 1982.

#### Wilson, N. C.

**Bond Sale**—The \$82,000 bonds offered Feb. 3—v. 189, p. 651—were awarded to F. W. Craigie & Co., Inc., at a price of 100.06, a net interest cost of about 2.70%, as follows:

\$62,000 sanitary sewer bonds: \$5,000 4s, due Feb. 1, 1960; \$17,000 2 1/2s, due on Feb. 1 from 1961 to 1963 inclusive; and \$40,000 2 3/4s, due on Feb. 1 from 1964 to 1967 inclusive.

20,000 general bonds: \$5,000 4s, due Feb. 1, 1960; and \$15,000 2 1/2s, due on Feb. 1 from 1961 to 1963 inclusive.

#### NORTH DAKOTA

##### Dwight, N. Dak.

**Bond Offering**—George M. Swanstrom, Village Clerk, will receive bids until Feb. 9 for the purchase of \$2,500 street improve-

ment bonds. Dated Jan. 1, 1959. Due on Jan. 1, 1972. Interest J-J.

#### Fargo, N. Dak.

**Bond Offering**—The City will receive sealed bids until 11 a.m. (CST) on Feb. 24 for the purchase of \$637,000 refunding improvement bonds. Dated Jan. 1, 1959. Due on April 1 from 1960 to 1980 inclusive. Bonds due in 1975 and thereafter are callable as of April 1, 1974. Principal and interest payable at the City Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Note**—The foregoing supplements the report in our issue of Feb. 2—v. 189, p. 651.

#### OHIO

##### Amherst, Ohio

**Bond Offering**—Robert L. Renouard, Village Clerk, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$40,300 special assessment sewer improvement bonds. Dated Feb. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Amherst. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Bath-Richfield Local School Dist. (P. O. West Richfield), Ohio**

**Bond Offering**—Lester Swartz, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 19 for the purchase of \$750,000 school building bonds. Dated March 1, 1959. Due on Dec. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank of Akron.

##### Berea, Ohio

**Bond Sale**—The street improvement bonds totaling \$65,000 offered Jan. 27—v. 189, p. 198—were awarded to McDonald & Co., as 3 1/2s, at a price of 100.90, a basis of about 3.32%.

##### Columbus, Ohio

**Bond Offering**—Russell D. Drake, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Feb. 11 for the purchase of \$83,106.60 special assessment street improvement bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1970 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

**Additional Offering**—The above official also will receive sealed bids at the same time for the purchase of \$67,600 special assessment street improvement bonds. Dated March 1, 1959. Due on Sept. 1 from 1959 to 1960 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

**Doctors Hospital (P. O. Columbus), Ohio**

**Bond Offering**—H. E. Clybourne, Treasurer of Board of Trustees, will receive sealed bids until 10 a.m. (EST) on Feb. 19 for the purchase of \$115,000 non-tax exempt intern apartment revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Leipsic Local School District, Ohio**

**Bond Offering**—Donald Place, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 25 for the purchase of \$300,000 school improvement bonds. Dated March 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Bank of Leipsic, County, Leipsic. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Logan Elm Local School District (P. O. Logan), Ohio**  
**Bond Sale**—An issue of \$940,000 school improvement bonds was sold to a group composed of Sweeney Cartwright & Co., Hayden, Miller & Co., Fahey, Clark & Co., Stranahan, Harris & Co., and Wm. J. Mericka & Co., as 3/4s, at a price of 100.93.

**Lorain, Ohio**  
**Bond Offering**—Joseph J. Mitock, City Auditor, will receive sealed bids until noon (EST) on Feb. 16 for the purchase of \$481,800 bonds, as follows:  
 \$260,000 water works improvement bonds. Due on Nov. 1 from 1960 to 1979 inclusive.  
 36,000 water main construction bonds. Due on Nov. 1 from 1960 to 1964 inclusive.  
 134,000 special assessment street paving bonds. Due on Nov. 1 from 1960 to 1969 inclusive.  
 51,800 storm and sanitary sewer construction bonds. Due on Nov. 1 from 1960 to 1964 inclusive.

Dated March 1, 1959. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Maple Heights, Ohio**  
**Bond Sale**—The \$829,000 bonds offered Feb. 3—v. 189, p. 530—were awarded to McDonald & Co., as 4/4s, at a price of 101.76, a basis of about 4.09%.

**Massillon, Ohio**  
**Bond Sale**—The \$49,800 street improvement bonds offered Jan. 30—v. 189, p. 530—were awarded to Braun, Bosworth & Co., Inc., as 3s, at a price of 100.34, a basis of about 2.88%.

**Miamisburg City School District, Ohio**  
**Bond Offering**—Clerk James F. Bartlett announces that the Board of Education will receive sealed bids until 7 p.m. (EST) on Feb. 24 for the purchase of \$650,000 school improvement bonds. Dated March 1, 1959. Due semi-annually on June and Dec. 1 from 1960 to 1982 inclusive. Principal and interest payable at the First National Bank, of Miamisburg. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Mifflin Township (P. O. 124 Church Street, Ashland), Ohio**  
**Bond Offering**—Orlo H. Wolf, Township Clerk, will receive sealed bids until noon (EST) on Feb. 10 for the purchase of \$20,000 fire equipment bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Farmers Bank of Ashland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**North Royalton Local Sch. District Ohio**  
**Bond Sale**—The \$320,000 school improvement bonds offered Feb. 4—v. 189, p. 394—were awarded to Fox, Reusch & Co., Inc., as 4/4s, at a price of 100.68, a basis of about 4.19%.

**Oak Harbor, Ohio**  
**Bond Sale**—The \$230,000 sewer bonds offered Feb. 3—v. 189, p. 631—were awarded to J. A. White & Co., as 4s, at a price of 101.59, a basis of about 3.88%.

**Vanue Local School District, Ohio**  
**Bond Sale**—The \$345,000 building bonds offered Jan. 29—v. 189, p. 395—were awarded to the Ohio Company, as 3/4s, at a price of 100.20, a basis of about 3.66%.

**Warrensville Heights, Ohio**  
**Bond Offering**—Laura A. Shurmer, Village Clerk-Treasurer, will receive sealed bids until noon (EST) on Feb. 23 for the purchase of \$19,844 improvement bonds. Dated March 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland.

**Waverly Local Sch. District, Ohio**  
**Bond Sale**—The \$750,000 building bonds offered Feb. 4—v. 189, p. 530—were awarded to a group composed of Magnus & Co., W. E. Hutton & Co., Westheimer & Co., Berman, Selonick & Co., Einhorn & Co., and John W. Reinhardt & Co., as 4/4s, at a price of 100.69, a basis of about 4.17%.

**Westerville, Ohio**  
**Bond Offering**—Leland R. Orendorff, City Manager, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$86,500 special assessment street improvement bonds. Dated March 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Woodlawn, Ohio**  
**Bond Sale**—The \$35,000 Riddle Road bridge bonds offered Jan. 13—v. 188, p. 2791—were awarded to Magnus & Company, as 4s.

**OKLAHOMA**  
**South Coffeyville, Okla.**  
**Bond Sale**—The \$100,000 sewer system bonds offered Feb. 3—v. 189, p. 651—were awarded to Honnold Co.

**Woodward, Okla.**  
**Bond Sale**—The \$230,000 sewage disposal plant and sanitary sewer, also hospital addition bond offered Feb. 3—v. 189, p. 530—were awarded to the Bank of Woodward.

**OREGON**  
**Eugene, Oregon**  
**Bond Offering**—Daniel O. Potter, City Recorder, will receive sealed bids until 10 a.m. (PST) on Feb. 9 for the purchase of \$100,000 fire station alarm system bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1974 inclusive. Principal and interest (M-S) payable at the City Treasurer's office.

**Multnomah County, Lynch School Dist. No. 28 (P. O. Portland), Ore.**  
**Bond Offering**—Dora L. Stevis, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 19 for the purchase of \$495,000 school building bonds. Dated Jan. 15, 1959. Due on Jan. 1 from 1960 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Portland, Oregon**  
**Bond Sale**—The \$1,000,000 harbor facilities rehabilitation and modernization bonds offered Feb. 3—v. 189, p. 530—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Chase Manhattan Bank, Bankers Trust Co., both of New York City, and Hess & McFaul, at a price of 100.05, a net interest cost of about 2.99%, as follows:  
 \$178,000 4/4s. Due on March 15 from 1961 to 1963 inclusive.  
 338,000 2.80s. Due on March 15 from 1964 to 1968 inclusive.  
 151,000 3.90s. Due on March 15, 1969 and 1970.  
 333,000 3s. Due on March 15 from 1971 to 1974 inclusive.

**Umatilla County School Dist. No. 61 (P. O. Stanfield), Ore.**  
**Bond Offering**—Neva E. Clark, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 19 for the purchase of \$110,000 school building bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Washington County School District No. 7 (P. O. Hillsboro), Ore.**  
**Bond Offering**—Vida Goodman, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on Feb. 16 for the purchase of \$635,000 school building bonds. Dated April

1, 1959. Due on April 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**PENNSYLVANIA**  
**Chartiers Valley Joint Sch. District Authority (P. O. Bridgeville), Pa.**  
**Bond Sale**—School building revenue bonds totaling \$3,285,000 were purchased via negotiated sale on Jan. 27 by a syndicate headed by Moore, Leonard & Lynch, as follows:  
 \$1,485,000 serial bonds, for \$30,000 2 1/2s, due on Sept. 1, 1961; \$30,000 2 3/4s, due on Sept. 1, 1962; \$30,000 3s, due on Sept. 1, 1963; \$35,000 3.10s, due on Sept. 1, 1964; \$50,000 3.20s, due on Sept. 1, 1965; \$50,000 3.30s, due on Sept. 1, 1966; \$50,000 3.40s, due on Sept. 1, 1967; \$55,000 3 1/2s, due on Sept. 1, 1968; \$55,000 3.60s, due on Sept. 1, 1969; \$55,000 3.70s, due on Sept. 1, 1970; \$60,000 3.80s, due on Sept. 1, 1971; \$60,000 3.90s, due on Sept. 1, 1972; \$65,000 3.95s, due on Sept. 1, 1973; \$65,000 4s, due on Sept. 1, 1974; \$135,000 4.05s, due on Sept. 1, 1975 and 1976; \$150,000 4.10s, due on Sept. 1, 1977 and 1978; \$160,000 4.15s, due on Sept. 1, 1979 and 1980; \$170,000 4.20s, due on Sept. 1, 1981 and 1982; and \$180,000 4 1/4s, due on Sept. 1, 1983 and 1984.

1,800,000 term bonds, as 4 1/2s, due on Sept. 1, 1998.  
 Dated March 1, 1959. Principal and interest (M-S) payable at the Bridgeville Trust Company, of Bridgeville. Legality approved by Burgin, Perry & Pohl, of Pittsburgh.  
 Other members of the syndicate: John Nuveen & Co., Blair & Co., Inc., Ira Haupt & Co., Hornblower & Weeks, Arthurs, Lestrangle & Co., Butcher & Shearer, Singer, Deane & Scribner, Stroud & Co., Inc., Thomas & Co., A. E. Masten & Co., Allison-Williams Co., Bache & Co., C. C. Collings & Co., Cunningham, Schmertz & Co., Inc., Dolphin & Co., Hulme, Applegate & Humphrey, Inc., Kay, Richards & Co., Steele, Haines & Co., Reed, Lear & Co., McKelvin, Patton & Co., McKelvy & Co., and Simpson, Emery & Co., Inc.

**Chambersburg, Pa.**  
**Bond Offering**—G. B. Jacobs, Secretary of the Town Council, will receive sealed bids until 7:30 p.m. (EST) on Feb. 26 for the purchase of \$350,000 general obligation improvement bonds. Dated March 15, 1959. Due on March 15 from 1961 to 1974 inclusive. Principal and interest payable at the Borough Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Erie, Pa.**  
**Bond Offering**—Eugene Graney, City Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 18 for the purchase of \$2,785,000 general obligation improvement and refunding bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1989 inclusive. Callable as of March 15, 1975. Principal and interest payable at the Security-Peoples Trust Co., Erie. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Erie School District, Pa.**  
**Bond Sale**—The \$625,000 general obligation refunding bonds offered Feb. 4—v. 189, p. 531—were awarded to Eastman Dillon, Union Securities & Co., and Hornblower & Weeks, jointly, as 3/4s, at a price of 100.30, a basis of about 3.21%.

**Lower Moreland Twp. (P. O. 640 Red Lion Road, Huntingdon Valley), Pa.**  
**Bond Offering**—Myrtle J. Ivins, Township Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$100,000

general obligation improvement bonds. Dated March 1, 1959. Due on Sept. 1 from 1960 to 1969 inclusive. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

**Newport Township School District (P. O. Wanamie), Pa.**  
**Bond Sale**—The \$28,000 general obligation bonds offered Feb. 3—v. 189, p. 651—were awarded to Walter, Woody & Heimerdinger, as 5/4s, at a price of 100.25, a basis of about 5.20%.

**Pine Twp. School Authority (P. O. R. D. No. 1, Gibsonsia), Pa.**  
**Bond Offering**—David Buttermore, Secretary, will receive sealed bids until 7:30 p.m. (EST) on Feb. 17 for the purchase of \$1,600,000 school building revenue bonds, as follows:  
 \$750,000 bonds. Due on March 1 from 1961 to 1984 inclusive. Callable as of March 1, 1964.  
 850,000 bonds. Due March 1, 1999. Callable.

The bonds are dated March 1, 1959. Principal and interest (M-S) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Warwick Township School District (P. O. Jamison), Pa.**  
**Bond Offering**—Hazel Charles, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$100,000 general obligation bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1980 inclusive. Principal and interest payable at the Doylestown National Bank & Trust Company, in Doylestown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**RHODE ISLAND**  
**Board of Trustees of State College (P. O. Providence), R. I.**  
**Bond Sale**—An issue of \$704,000 dormitory revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2 1/4s, at a price of par.

**Pawtucket, R. I.**  
**Note Offering**—Sealed bids will be received by the Director of Finance until 5 p.m. (EST) on Feb. 11 for the purchase of \$500,000 notes. Dated Feb. 16, 1959. Due June 24, 1959.

**SOUTH CAROLINA**  
**Aynor, S. C.**  
**Bond Offering**—Mayor Mrs. P. B. Huggins announces that the Town Council will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$114,000 general obligation waterworks bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1988 inclusive. Interest A-O. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**Union, S. C.**  
**Bond Sale**—The \$800,000 combined public utility system revenue bonds offered Feb. 3—v. 189, p. 395—were awarded to a group headed by Courts & Co., as follows:  
 \$185,000 4s. Due on March 1 from 1964 to 1969 inclusive.  
 275,000 3 1/2s. Due on March 1 from 1970 to 1976 inclusive.  
 340,000 3 3/4s. Due on March 1 from 1977 to 1983 inclusive.  
 Others in the account: Johnson, Lane, Space & Co., J. M. Dain & Co., Inc., Newman, Brown & Co., Inc., Clement A. Evans & Co., Inc., J. W. Tindall & Co., and Howard C. Traywick & Co.

**TENNESSEE**  
**Loudon, Tenn.**  
**Bond Offering**—Doug Watkins, City Recorder, will receive sealed bids until 11 a.m. (CST) on Mar. 10 for the purchase of \$75,000 electric system revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1974 inclusive. Callable as of June 1, 1964. Principal and interest payable at the Ham-

ilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago.

**Wilson County, West Wilson Utility Dist. (P. O. Mt. Juliet), Tennessee**  
**Bond Offering**—J. A. Gifford, Secretary, will receive sealed bids until 2 p.m. (CST) on Feb. 14 for the purchase of \$450,000 waterworks revenue bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1993 inclusive. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Payable at the First American National Bank, of Nashville, or at the option of the holder, at the First National City Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

**TEXAS**  
**Bridgeport Indep. School District, Texas**  
**Bond Sale**—The \$160,000 unlimited tax school bonds offered Jan. 29 were awarded to the Municipal Securities Co., and Eddleman-Pollak Co., jointly, at a price of 100.01, a net interest cost of about 3.77%, as follows:  
 \$67,000 3 1/2s. Due on Feb. 10 from 1960 to 1967 inclusive.  
 20,000 3 1/4s. Due on Feb. 10, 1968 and 1969.  
 73,000 3 3/4s. Due on Feb. 10 from 1970 to 1975 inclusive.

**Fort Worth, Texas**  
**Bond Offering**—Roy A. Bateman, City Secretary-Treasurer, will receive sealed bids at the office of J. F. Davis, City Manager, until 2 p.m. (CST) on Feb. 25 for the purchase of \$2,600,000 water and sewer revenue bonds, as follows:  
 \$750,000 Series 86 bonds. Due on March 1 from 1960 to 1984 inclusive.  
 1,850,000 Series 90 bonds. Due on March 1 from 1960 to 1984 inclusive.

The bonds are dated March 1, 1959 and are callable as of March 1, 1970. Principal and interest (M-S) payable at the Hanover Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Harris County (P. O. Houston), Texas**  
**Bond Sale**—The \$8,000,000 bonds offered Feb. 5—v. 189, p. 652—were awarded as follows:  
 \$6,000,000 road bonds to a syndicate headed by the Harris Trust & Savings Bank, Chicago, at a price of 100.04, a net interest cost of about 3.24%, as follows: \$1,500,000 3 1/2s, due on March 1 from 1960 to 1964 inclusive; \$1,200,000 3s, due on March 1 from 1965 to 1968 inclusive; \$2,100,000 3 3/4s, due on March 1 from 1969 to 1975 inclusive; and \$1,200,000 3.30s, due on March 1 from 1976 to 1979 inclusive.

2,000,000 Flood Control District bonds to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.02, a net interest cost of about 3.37%, as follows: \$300,000 5s, due on March 1 from 1960 to 1962 inclusive; \$400,000 3 1/4s, due on March 1 from 1963 to 1966 inclusive; \$200,000 3s, due on March 1, 1967 and 1968; \$300,000 3 1/4s, due on March 1 from 1969 to 1971 inclusive; and \$800,000 3.40s, due on March 1 from 1972 to 1979 inclusive.

**Syndicate Members**  
 Associates of the Harris Trust & Savings Bank are as follows: Chase Manhattan Bank, Bankers Trust Co., both of New York; C. J. Devine & Co., Philadelphia National Bank, of Philadelphia; Merrill Lynch, Pierce, Fenner & Smith, Bear, Stearns & Co., Schoellkopf, Hutton & Pomeroy, Inc., Dominick & Dominick, W. E. Hutton & Co., W. H. Morton & Co., Inc., Fidelity Union Trust Co., of Newark; Kean, Taylor & Co., Laurence M. Marks & Co., Spencer

Trask & Co., Mercantile National Bank at Dallas, E. F. Hutton & Co., Eddleman-Poollok Co., Hannahs, Ballin & Lee, Dewar, Robertson & Pancoast, A. Webster Dougherty & Co., and Dempsey-Tegeler & Co.

Associates of Halsey, Stuart & Co., Inc. are as follows: Blair & Co., Inc., Kidder, Peabody & Co., Eastman Dillon, Union Securities & Co., Equitable Securities Corporation, John Nuveen & Co., Hornblower & Weeks, R. S. Dickson & Co., Inc., Baxter & Co., Dittmar & Co., George K. Baum & Co., Fort Worth National Bank, of Fort Worth; Moroney, Beissner & Co., Fahnestock & Co., Lovett Abercrombie & Co., R. H. Goodwin & Co. and Tilney & Co.

**Henderson County Junior College District (P. O. Athens), Tex.**

**Bond Sale**—An issue of \$13,000 refunding bonds was sold to the East Texas Investment Company, as 5s. Dated Jan. 15, 1959. Due on Jan. 15, 1976. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Irving Independent School District, Texas**

**Bond Offering**—Jas. T. Young, President of the Board of Trustees, will sell at public auction at 7:30 p.m. (CST) on Feb. 10, an issue of \$1,500,000 unlimited tax school house bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1993 inclusive. Callable as of Feb. 1, 1979. Principal and interest (F-A) payable at the Mercantile National Bank, Dallas, or at the Irving State Bank, Irving. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Lufkin, Texas**

**Bond Sale**—The \$110,000 general obligation fire station bonds offered Feb. 3 were awarded to Eddleman-Poollok Co.

Dated Feb. 1, 1959. Due on Feb. 1 from 1973 to 1975 inclusive. Principal and interest (F-A) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Marshall, Texas**

**Bond Offering**—Mack V. Runnels, City Manager, will receive sealed bids until 2 p.m. (CST) on Feb. 12 for the purchase of \$500,000 water and sewer system revenue bonds. Dated Feb. 15, 1959. Due on June 15 from 1960 to 1988 inclusive. Callable as of June 15, 1979. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**San Saba County (P. O. San Saba), Texas**

**Bond Sale**—The \$70,000 hospital bonds offered Feb. 4 were awarded to Dittmar & Co.

**San Antonio, Texas**

**Bond Offering**—J. Frank Gallagher, City Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 16 for the purchase of \$3,000,000 water revenue bonds. Dated Jan. 1, 1959. Due on May 1 from 1969 to 1983 inclusive. Callable as of May 1, 1969. Principal and interest (M-N) payable at the First National Bank of San Antonio; Harris Trust & Savings Bank, Chicago; or at the Guaranty Trust Co., New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

gality approved by McCall, Parkhurst & Crowe, of Dallas.

### VERMONT

**Essex Junction Graded School District, Vt.**

**Bond Offering**—Mildred Barnes, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 11 for the purchase of \$140,000 school improvement bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank, of Boston. Legality approved by Philip R. MacCausland, of Essex Junction, and Peter Giuliani, of Montpelier.

**Middlebury College (P. O. Middlebury), Vt.**

**Bond Sale**—The \$390,000 non-tax exempt dormitory revenue bonds offered Jan. 30—v. 189, p. 532—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

### VIRGINIA

**Arlington County (P. O. Arlington), Va.**

**Bond Sale**—The \$3,516,000 bonds offered Feb. 4—v. 189, p. 532—were awarded to a group composed of Phelps, Fenn & Co., Inc., Hornblower & Weeks, Mason-Hagan, Inc., F. S. Smithers & Co., J. C. Wheat & Co., Dominick & Dominick, Mercantile Safe Deposit & Trust Co., Baltimore, Julien Collins & Co., Stein Bros. & Boyce, Ferris & Co., and Mason & Lee, Inc., at a price of 100.07, a net interest cost of about 3.33%, as follows:

\$1,170,000 street and highway bonds: \$295,000 5s, due on Aug. 1 from 1959 to 1962 inclusive; \$330,000 3s, due on Aug. 1 from 1963 to 1968 inclusive; \$270,000 3½s, due on Aug. 1 from 1969 to 1973 inclusive; and \$275,000 3.40s, due on Aug. 1 from 1974 to 1978 inclusive.

770,000 sewer bonds: \$90,000 5s, due on Aug. 1 from 1960 to 1962 inclusive; \$240,000 3s, due on Aug. 1 from 1963 to 1968 inclusive; \$200,000 3½s, due on Aug. 1 from 1969 to 1973 inclusive; and \$240,000 3.40s, due on Aug. 1 from 1974 to 1979 inclusive.

423,000 storm water drainage bonds: \$103,000 5s, due on Aug. 1 from 1959 to 1962 inclusive; \$120,000 3s, due on Aug. 1 from 1963 to 1968 inclusive; \$100,000 3½s, due on Aug. 1 from 1969 to 1973 inclusive; and \$100,000 3.40s, due on Aug. 1 from 1974 to 1978 inclusive.

250,000 sidewalk bonds: \$60,000 5s, due on Aug. 1 from 1959 to 1962 inclusive; \$75,000 3s, due on Aug. 1 from 1963 to 1968 inclusive; \$65,000 3½s, due on Aug. 1 from 1969 to 1973 inclusive; and \$50,000 3.40s, due on Aug. 1 from 1974 to 1978 inclusive.

560,000 library bonds: \$100,000 5s, due on Aug. 1 from 1959 to 1962 inclusive; \$120,000 3s, due on Aug. 1 from 1963 to 1968 inclusive; \$145,000 3½s, due on Aug. 1 from 1969 to 1973 inclusive; and \$150,000

3.40s, due on Aug. 1 from 1974 to 1978 inclusive. 293,000 park bonds: \$98,000 5s, due on Aug. 1 from 1959 to 1962 inclusive; \$120,000 3s, due on Aug. 1 from 1963 to 1968 inclusive; and \$75,000 3½s, due on Aug. 1 from 1969 to 1973 inclusive. 50,000 county building land acquisition bonds: \$40,000 5s, due on Aug. 1 from 1959 to 1962 inclusive; and \$10,000 3s, due on Aug. 1, 1963.

**Hanover County (P. O. Hanover), Virginia**

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capital Square, Richmond, until noon (EST) on Feb. 18 for the purchase of \$605,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the First and Merchants National Bank of Richmond. Legality approved by Wood, King & Dawson, of New York City.

### WASHINGTON

**Klickitat County Port District No. 1 (P. O. Goldendale), Wash.**

**Bond Offering**—O. R. Kreps, Secretary, will receive sealed bids until 2 p.m. (PST) on Feb. 6 for the purchase of \$37,000 general obligation improvement bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Callable after 10 years from date of issue. Legality approved by Preston Thorgrimson & Horowitz of Seattle.

**Pierce County, Clover Park School District No. 400 (P. O. Tacoma), Washington**

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Feb. 17 for the purchase of \$700,000 general obligation school building bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1979 inclusive. Callable after 10 years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Snohomish County, Edmonds Sch. District No. 15 (P. O. Everett), Washington**

**Bond Sale**—The \$300,000 general obligation bonds offered Jan. 29—v. 189, p. 532—were awarded to a group headed by the Seattle-First National Bank, of Seattle.

### WISCONSIN

**Greendale Union High School Dist., Wisconsin**

**Bond Offering**—Kenneth R. Meyer, District Clerk, will receive sealed bids at the office of von Briesen & Redmond, 135 W. Wells St., Milwaukee, until 4 p.m. (CST) on Feb. 19 for the purchase of \$450,000 corporate purpose bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the Marine National Exchange Bank, Milwaukee. Legality approved by Quarles, Herriott & Clemens of Milwaukee.

**Greendale Common School District, Wisconsin**

**Bond Offering**—Florence H. Ringland, District Clerk, will receive sealed bids at the office of von Briesen & Redmond, 135 W. Wells St., Milwaukee 3, until 4 p.m. (CST) on Feb. 19 for the purchase of \$450,000 corporate purpose bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the Marine National Exchange Bank of Milwaukee. Legality approved by Quarles, Herriott & Clemens, of Milwaukee.

**Harrison, Ellenboro, Lima and Platteville (Towns) Joint School District No. 1 (P. O. Platteville), Wis.**

**Bond Sale**—The \$80,000 school site and building bonds offered

Feb. 3—v. 189, p. 532—were awarded to Braun, Monroe & Co., at a price of 100.12.

**Milwaukee County (P. O. Milwaukee), Wis.**

**Bond Sale**—The \$14,029,000 bonds offered Feb. 2—v. 189, p. 532—were awarded, as follows:

#### Group I

\$5,931,000 metropolitan sewerage bonds to a syndicate headed by the Northern Trust Company, of Chicago, and the First National City Bank, of New York City, as 2.90s, at a price of 100.17, a basis of about 2.87%.

#### Group II

2,000,000 Milwaukee County expressway bonds to a syndicate headed by J. P. Morgan & Co., Inc., and Phelps, Fenn & Co., as 2.40s, at a price of 100.18, a basis of about 2.32%.

#### Group III

6,098,000 various purpose bonds to a syndicate headed by the First National Bank, of Chicago, as 2.70s, at a price of 100.19, a basis of about 2.65%.

#### Syndicate Members

Other members of the Northern Trust Company, of Chicago, and the First National City Bank, of New York City, syndicate: Chase Manhattan Bank, of New York, Harris Trust & Savings Bank, of Chicago, Bankers Trust Co., of New York, First Boston Corp., Chemical Corn Exchange Bank, of New York, Salomon Bros. & Hutzler, Kuhn, Loeb & Co., R. W. Pressprich & Co., White, Weld & Co., Wertheim & Co., Seattle-First National Bank, of Seattle, Marine Trust Co. of Western New York, Buffalo, Brown Bros. Harriman & Co., Alex. Brown & Sons.

Mercantile - Safe Deposit & Trust Co., of Baltimore, National State Bank of Newark, Andrews & Wells, Inc., City National Bank & Trust Co., of Chicago, Bacon, Whipple & Co., Marshall & Ilsley Bank, and Marine National Exchange Bank, both of Milwaukee, Wm. E. Pollock & Co., Inc., Fahnestock & Co., Auchincloss, Parker & Redpath, and Wood, Gundy & Co., Inc.

Other members of the J. P. Morgan & Co., Inc., and Phelps, Fenn & Co., syndicate: Goldman, Sachs & Co., Shields & Co., Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, Ladenburg, Thalmann & Co., Dean Witter & Co., Schoellkopf, Hutton & Pomeroy, Inc., B. J. Van Ingen & Co., Clark, Dodge & Co., Braun, Bosworth & Co., Inc., Laidlaw & Co., Reynolds & Co., Dominick & Dominick, Bache & Co., Stroud & Co., Inc.

Allen & Co., McCormick & Co., Butcher & Sherrerd, Folger, Nolan, Fleming-W. B. Hibbs & Co., Van Alstyne, Noel & Co., Stern, Lauer & Co., Rockland-Atlas National Bank, of Boston, Boland, Saffin & Co., Byrd Brothers, Cunningham, Schmertz & Co., Inc., and J. M. Dain & Co., Inc.

Other members of the First National Bank, of Chicago, syndicate: Harriman Ripley & Co., Inc., Drexel & Co., Blyth & Co., Inc., Glore, Forgan & Co., Smith, Barney & Co., Mercantile Trust Co. of St. Louis, A. G. Becker & Co., Inc., Lee Higginson Corp., L. F. Rothschild & Co., Robert W. Baird & Co., Inc., The Illinois Company, Roosevelt & Cross, Trust Co., of Georgia, Atlanta, The Milwaukee Co., R. H. Moulton & Co., Julien Collins & Co., Bacon, Stevenson & Co.

Fitzpatrick, Sullivan & Co., Ernst & Co., J. A. Hogle & Co., Industrial National Bank, of Providence, First National Bank, of Minneapolis, First National Bank, of St. Paul, Raffensperger, Hughes & Co., Inc., Malon S. Andrus, Inc., Burns, Corbett & Pickard, Inc., Farwell, Chapman & Co., Third National Bank in Nashville, Allan Blair & Co. and Loewi & Co.

## CANADA

### ONTARIO

**Otonabee Township, Ontario**  
**Bond Sale**—An issue of \$100,000 improvement bonds was sold to the Bankers Bond Corp., Ltd., and the Toronto Dominion Bank, jointly, as 5¾s, at a price of 99.31. Due on Jan. 15 from 1960 to 1979 inclusive. Interest J-J.

### QUEBEC

**Beaconsfield, Quebec**

**Bond Sale**—An issue of \$252,500 building bonds was sold to Dawson, Hannaford, Ltd., at a price of 97.62, a net interest cost of about 5.70%, as follows:

\$109,000 5s. Due on Feb. 1 from 1960 to 1968 inclusive.

143,500 5½s. Due on Feb. 1, 1969. Dated Feb. 1, 1959. Interest F-A.

# TOO BUSY TO LIVE



Are you really too busy to have a health checkup once a year? Or do you put it off because you're afraid your doctor might find something wrong?

If it's cancer you're worried about, remember that doctors are curing many more cancers than they could ten years ago. 800,000 Americans are alive today, cured of cancer... many of them because they had made a habit of having annual checkups no matter how well they felt... all of them because they went to their doctors in time! Make annual checkups a habit... for life!

AMERICAN CANCER SOCIETY

### DIVIDEND NOTICE



**Cities Service COMPANY**

Dividend Notice

The Board of Directors of Cities Service Company has declared a quarterly dividend of sixty cents (\$.60) per share on its Common stock, payable March 9, 1959, to stockholders of record at the close of business February 12, 1959.

ERLE G. CHRISTIAN, Secretary