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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abacus Fund, New York-Net Asset Value Higher-

Abacus Fund, New York—Net Asset Value Higher—
This closed-end investment company listed on the New York Stock Exchange on Jan. 28 reported a net asset value at Dec. 31, 1958 of \$33.564,167 or \$39.22 per share on the \$85,716 shares of the company's stock cutstanding at that date. This compared with a net asset value of \$24,810,071 or \$28,99 per share at Dec. 31, 1957, after adjustment to reflect the distribution of 100% of the stock of Eastern New York Power Corp. as a dividend on July 31, 1958.

Net investment income for 1958 amounted to \$1.04 per share compared with 97 cents per share for 1957. Realized gains for the year of \$289,908, equivalent to 34 cents per share, contrasted with a realized loss of 9 cents per share in 1957.

At Dec. 31, 1958 net unrealized appreciation was \$7,577,125 or \$8.85 per share higher than as at Dec. 31, 1957.—V. 188, p. 1713.

Abrasives Co. of America-New Process Revealed-

Annuncement of manufacturing plans by this company under a patent issued in October, 1958, reveals the first new development in caating abrasive products for more than 20 years, an advance which premises to increase the wearing qualities of the materials from 50% to 200%. The patent, No. 2,857,879, was issued on Oct. 28, 1958 and assigned by the inventor to this company, which makes its national headquarters in Fort Lee, N. J., and has its main manufacturing plant in Omaha, Neb. The process, known as "Magnecoating," makes use of magnetic force to coat flexible backing materials with abrasive particles. Coated abrasive products, of which household sandpaper is the most widely known, are used in metalworking and many other industries for the removal of excess material, and for finishing metal or wood surfaces.

ACF Industries, Inc.-License Pact Set-

ACF Industries, Inc.—License Pact Set—
A licensing agreement for the manufacture of Willys Jeep carburctors in France has been signed by the corpocation's Carter Carburctor division and the Societe du Carburcteur Zenith.

Henry A. Correa, ACF Vice-President of Marketing, said the new arrangement would be effective immediately. Manufacturing information has already been transmitted to the French firm.

According to Mr. Correa, the manufacture of automotive fuel systems and parts in France will complement the world-wide distribution of such equipment exported by the ACF division. He added that Carter plans to continue expansion of its foreign operations by licensing the manufacture of carburetors, fuel pumps and fuel filters in other countries.—V. 189, p. 341.

Adam Consolidated Industries, Inc.-New Director-

Kurt H. Gruncbaum has been elected a Director, Harold N. Leitman, President, announced on Jau. 28.

Mr. Gruncbaum is Executive Vice-President and a director of the New York Hanseatic Corp., a well-known investment securities firm and government bond dealer. He is also President and a director of the Nylaco Credit Corp., Ltd., and a director of the Canal-Randolph Corp., and Daniel M. Hicks, Inc.—V. 188, p. 1513.

Adhesive Tape Corp., Brooklyn, N. Y .- Acquisition-

Stanley Weiner, President, on Jan. 26 announced the acquisition of a modern pressure sensitive adhesive tape manufacturing plant fully equipped with the latest processing machinery.

This plant, located in Brooklyn, N. Y., was constructed at an original cost of more than a half million dollars and features the latest in industrial electronic quality control instruments such as Traceriab's Iamous Beta Gauges designed specifically to insure a uniform quality product.

product.
Floyd R. Warner, Vice-President, will supervise the national sales of a complete line of quality pressure sensitive adhesive products under the brand name of Adheco. The Adheco line will include pressure sensitive adhesive tapes, liner tapes, and rolls and sheets on paper, cloth, film, and foil.

This New York State corneration is located at 58 Seabring St...

This New York State corporation is located at 58 Seabring St., Brooklyn 31, N. Y.

Acco Corp.—Chairman Elected—

Harry C. Long, who has been elected Chairman of Aeco and President of Nordon Corp., Ltd. has been an independent operator since 1936. His activities have included Raisin City, Fresno County, Calif.; discovery of production under the Oakridge Fault in the Basola Ranch field, Ventura County, Calif.; and the discovery well in the Vallecitos field, San Benito County, Calif.—V. 182, p. 2245.

Aeroquip Corp.—Reports Increased Profits—

riscai Quarter Ended	Dec. 31, 58	Sept. 30, 58	Dec. 31.'57
Net sales	\$10,487,792	\$9,809,597	\$8,826,395
Earnings before taxes		928,320	264,091
Federal income taxes (est.)	600,000	525,000	150,000
Net earnings	\$540,259	\$403,320	\$114.091
*Earnings per share	\$0.47	\$0.35	\$0.10
*Based on 1,156,944 shares prese	ntly outstar	nding.	

On Dec. 31, 1958, working capital was \$8,859,391 as against \$8,484,730 three months earlier, at the start of the fiscal year. The current ratio was \$2.87 in current assets to \$1.00 in current liabilities. In the fiscal quarter ended Dec. 31, 1958, the equity value of the stockholders' investment reached a record \$12,227,425 equal to \$10.57 per share. On Sept. 30, 1958, stockholders' equity was \$11,802,860 or \$10.20 per share.—V. 187, pp. 2329 and 2437.

Aircraft Radio Corp.-Merger Effective Feb. 2-See Cessna Aircraft Corp. below.-V. 189, p. 145.

Allied Building Credits, Inc., Los Angeles, Calif. Places Note Privately—This corporation has placed a \$7,500,000 subordinated note due 1974 with institutional investors, it was announced on Jan. 21. The Mutual Insurance Co. of New York purchased one-half of the

The proceeds of the financing will be used for general exporate purposes.

In This Issue

Stock and Bond Quotations

New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	
American Stock Exchange	
Boston Stock Exchange	
Cincinnati Stock Exchange	
Detroit Stock Exchange	
Midwest Stock Exchange	
Pacific Coast Stock Exchange	
Philadelphia-Baltimore Stock Exchange	
Pittsburgh Stock Exchange	
Montreal Stock Exchange	37
Canadian Stock Exchange	36
Canadian Stock Exchange	
Toronto Stock Exchange—Curb Section	
Over-the-Counter Markets	
Dow-Jones Stock and Bond Averages	33
National Quotation Industrial Stock Averages	33
SEC Index of Stock Prices	33
Transactions New York Stock Exchange	33
Transactions American Stock Exchange	33
And the second of the contract	4

Miscellaneous Features

General Corporation & Investment News_Cov	er
State and City Bond Offerings	51
Dividends Declared and Payable	10
Foreign Exchange Rates	46
Condition Statement of Member Banks of Federal Reserve System	46
Combined Condition Statement of Federal Reserve Banks	46
Redemption Calls and Sinking Fund Notices_	
The Course of Bank Clearings-	45

The corporation engages in installment note financing, construction loan business, and is active in the mortgage and mortgage servicing fields.—V. 188, p. 1385.

Allied Laboratories, Inc., Kansas City, Mo .- Files With Securities and Exchange Commission-

The corporation on Jan. 19 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$2.50), not to exceed an aggregate market value of \$50,000, to be offered to employees under the company's Employees Stock Purchase Plan at 90% of the present market value. No underwriting is involved. The proceeds are to be used to purchase the shares.—V. 188,

Aluminium Ltd. — Secondary Offering — A secondary offering of 452,155 shares of capital stock (no par value) was made on Jan. 27 by The First Boston Corp. at \$30.50 per share, with a dealer's concession of 80 cents per share. The offering was oversubscribed.—V. 188, p. 2737.

Aluminum Co. of America-Plans Acquisition-

Aluminum Co. of America—Plans Acquisition—Frank L. Magee, President of Aleoa and A. D. Ross Fraser, President of Rome Cable Corp. on Jan. 22, announced that agreement had been reached on a plan by which Alcoa will acquire all the properties of Rome Cable for 355,226 shares of Alcoa common stock. This will permit distribution to Rome shareholders of three shares of Alcoa common stock on each five shares of Rome common stock. The agreement is contingent upon the approval of Rome shareholders who will meet on March 25, 1959. If approved, it will take effect immediately. Alcoa and Rome plan to combine their electrical conductor, conduit and accessory activities in a new company to be called Rome Cable Co. The present members of Rome's management will continue in their present capacities in the newly formed company. H. T. Dyett will retire as Chairman of the Board of Rome Cable, when and if the agreement is consummated, rather than at the annual meeting in June as previously planned, but he will serve on the board of directors of the new company.

June as previously planned, but he will serve on the board of directors of the new company.

Alcoa plans to continue the fundamental policies established by the Rome management, and no major changes in personnel or operating procedures are anticipated.

Rome Cable Corp. shares currently are listed on the New York Stock Exchange. The company has approximately 2,500 shareholders. Rome Cable's net sales for the year ending March 31, 1958 amounted to \$40,615,000. Annual sales have averaged \$47,000,000 over the past five years. The company has approximately 1,500 employees. It operates manufacturing plants at Rome, N. Y., Torrance, Calif., and Collogwille, Pa as well as sales offices in principal cities of the United States. Rome is best known for its broad line of quality insulated

wire and cable products—chiefly made of copper—and steel conduit and other wiring systems. Its products are sold to electric utilities, electrical manufacturers, other wire fabricators, industrial users, wholesalers, mines and oil companies. A number of specialty products are made for the military services, especially for use in the missile program—V. 188, p. 1813.

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Aluminum Industries, Inc.—Delisting Requested-

The American Stock Exchange has requested permission to delist the common stock of this company and the SEC has issued an order giving interested persons until Feb. 6, 1959 to request a hearing thereon. According to the application, filed at the request of the issuer and Gera Corp., about 91.5% of the 436,129 shares of Aluminum Industries common is owned by Gera Corp., leaving approximately 37,000 shares in the hands of 269 public holders on Dec. 12, 1958.—V. 188, p. 2133.

Ambassador Oil Corp.—Granted Exclusive Concession To Explore for Oil in Ireland-

Ambassador Oil in Ireland—

To Explore for Oil in Ireland—

This corporation has been granted an exclusive concession to explore for oil in Ireland, it was announced on Jan. 15 by F. Kirk Johnson, President. This is the first time the Irish Government has issued an oil or gas lease.

Ambassador will drill the first oil or gas exploration well ever drilled in Ireland, Mr. Johnson said.

The contract granting the concession which involves all of Ireland, excluding the six northernmost counties still under British control, was signed in Dublin on Jan. 14 by Sean Lemass, Minister of Industry and Commerce for the Republic of Ireland. The contract was presented to the Dail, Irish Parliament, on Jan. 15. The contract was presented to the Dail, Irish Parliament, on Jan. 15. The contract is subject to enabling legislation by the Dail.

Mr. Johnson announced that within 90 days after passage of the enabling legislation, Ambassador personnel will arrive in Ireland to commence operations. Initial operations will include photo-geologic and surface investigation studies.

Under the terms of the concession, Ambassador Irish Oil Ltd., a wholly-owned subsidiary, will be the sole operator and concessionaire, Mr. Johnson's announcement said. The concession involves approximately 27,000 square miles of land, excluding offshere acreage.

While the agreement with the Irish Government calls for a minimum expenditure by Ambassador of \$500,000 during the first five years of the contract, the company will commence drilling the first test well in less than two years and expects to spend \$1,000,000 or more during the five-year period, depending upon the outcome of its exploration program, Mr. Johnson said.

The contract provides for three additional five-year periods, during which Ambassador must spend a minimum of \$2,500,000 or five-year period, in order to keep the agreement in effect.—V. 188, p. 2025.

American Brake Shoe Co.-Shipments and Earns. Off Period End. Dec. 31— 1958—3 Mos.—1957 1958—12 Mos.—1957

Shipments Net earnings Earnings per share	35,747,066 1,815,292 \$1,13	43,949,363 2,096,278 \$1.30	137,998,280 4,777,738 \$2,97	186,851,369 9,124,438 \$5.67
V. 187 p. 2437	\$1.13	\$1.30	\$2.97	\$5.67

American Buyers Insurance Co., Phoenix, Ariz.— Indictment Charges Fraud in Sale of Insurance Stock—

Indictment Charges Fraud in Sale of Insurance Stock—
The SEC San Francisco Regional Office announced Jan. 23, 1959, that an indictment had been returned by the U. S. District Court in Phoenix, Arizona, charging violations of the anti-fraud provisions of the Securities Act and the Mail Fraud Statute by William Isaac Lowry, William A. McLeod and Wilmot W. Trew, all of Phoenix. The indictment charges a scheme to defraud policyholders and stockholders of American Buyers Insurance Co., of Phoenix.—V. 181, p. 2237.

& Foreign Power Co. Inc.-New President Elected by Venezuelan Affiliate-

Elected by Venezuelan Affiliate—

The election of M. Claire Titus as President and Manager and a member of the board of directors of Cla. Anonima Luz Electrica de Venezuela by the board of directors of that company, operating electric utility affiliate of American & Forign Power Co., Inc. in Venezuela, was amounced on Jan. 19.

Mr. Titus, who resigned as Vice-President and Assistant to the President of American & Foreign, has succeeded Rudolph T. Lucke, who retired.

The Venezuela company distributes approximately 20% of the total electric energy distributed in that country, serving Caracas and 10 other communities.—V. 188, p. 1713.

American Investors Corp.—Merger Ratified-

American Investors Corp.—Merger Ratified—
The shareholders of American Life Savings Insurance Co., Miami, Fla., on Jan. 26 voted overwhelmingly to merger their company into American Investors Corp. of Nashville, Tenn.
Earlier in January, American Investors Life Insurance Co. of Houston, Texas, voted their approval as did Florida Sun Life Insurance Co. of Ft. Lauderdale, Pla.
The agreement which was approved on Jan. 26 calls for the exchange of shares on a basis of one of the Nashville firms for every one of the Miami firm's 21,076 shares.
When the shares of each of the three firms are exchanged for American Investors Corp. shares it will increase the number of outstanding shares of the Nashville firm to about 5,200,000 and their number of shareholders to better than 16,100.
American Life Savings has assets of more than \$500,000 and insurance in force of about \$5,000,000.—V. 189, p. 145.

American Metal Products Co.-To Retire Pfd. Stock-

American Metal Products Uo.—10 Retire Prd. Stock—The directors have authorized the retirement of the remaining 29,989 shares outstanding of the original 150,000 shares authorized in 1954 of 5½% cumulative convertible preferred \$20 par stock on March 31, 1959.

The preferred stock agreement provides that the preferred stock may be redeemed on any dividend date by serving redemption notice 30 days prior to the dividend payable date.

The preferred stock will be redeemable for cash at \$20 plus a quarterly dividend of 27½ cents, or it can be converted into common

stock at the rate of 1.11 shares of common stock for every one of preferred held up to and including March 30, 1959.

When the retirement is completed, capital of the company will consist solely of a \$2 par common stock, 01.000,000 shares are authorized. On Dec. 31, 1958, there were 1.341,940 shares of common stock outstanding.—V. 188, p. 2241.

American Potash & Chemical Corp.—Plant on Stream

American Potash & Chemical Corp.—Plant on Stream The corporation's new \$4,300,000 sodium chlorate plant at Aberdeen, Miss., went on stream in January. Delivery of finished product is expected by mid-February after the usual ture-up period. The new plant, designed for an initial production of 15,000 tons of sodium chlorate per year, was constructed primarily to supply chemicals to the rapidly growing southern pulp and paper industry for bleaching pulp and paper. It also is used in weed killers and cotton defoliants.

Production at the Aberdeen plant, combined with sodium chlorate output at the corporation's Henderson, Nev., plant, will total approximately 40,000 tons per year, about 45% of current domestic consumption, and will make this corporation the largest producer in the United States.

Aberdeen plans include provisions to expand sodium chlorate pro-

United States.

Aberdeen plans include provisions to expand sodium chlorate production facilities to meet future demand or to manufacture oxidizers, and the corporation has the only existing large-scale facility for manufacturing ammonium perchlorate at its Henderson, Nev., plant. -V. 188, p. 1146.

American Steel Foundries-Changes in Personnel-

American Steel Foundries—Changes in Personnel—Charles C. Jarchow, President since 1949, has been elected Chairman of the Board. He is succeeded as President and Chief Executive Officer by Joseph B. Lanterman, Vice-President since 1954.

Mr. Jarchow said he is relinquishing the Presidency before his normal retirement date because he believes it is in the best interests of the company for his successor to realign cuties and responsibilities that will be necessary because of senior officer retirements occurring within less than two years.

Chester E. Grigsby, Vice-President since 1949 and General Manager of the Transportation Equipment Division since 1957, has been elected a director succeeding Thomas Drever, retired.

George S. Allen. Vice-President of the Harris Trust and Savings Bank, has been elected a director for the unexpired term of the late Guy E. Reed.

Ralph D. Brizzolara and Charles L. Heater, Vice-Presidents of American Steel Foundries, and Frank W. Jenks, President of International Harvester Co., have been reelected directors.

SUMMARY OF CONSOLIDATED RESULTS OF OPERATIONS

Three Months Ended Dec. 31—

1953 1957

Net sales	\$21 011 520	\$29,580,269	
Net income before taxes Federal income taxes		3,709,738	
Net income Dividends Number of capital shares Earnings per share V. 189, p. 42.	\$501,170 776,835 1,294,963 \$0.39	\$1,803,738 774,529 1,290,881 \$1.40	

Ampex Corp.—Stock Listed on Pacific Coast and New York Exchanges-

This corporation, reported to be the leading manufacturer of magnetic tape recorders, was listed Jan. 19 on the Pacific Coast—and the New York Stock Exchanges.

York Stock Exchanges. The corporation reported consolidated net earnings for its fiscal year ended April 30, 1958, of \$1,540,000. The company has 1,635,662 common

shares outstanding. Its more than 6,100 shareowners include many of the approximately 3,000 employees of the company and subsidiaries.

the approximately 3,000 employees of the company and subsidiaries. The company began operations in the Spring of 1946, employing about a dozen people. Since then it has experienced many-fold growth, becoming the outstanding company in the magnetic recorder industry, manufacturing three types of products: (1) Tape recording machines for the professional recording of sound (audio recorders) and television images (videotape recorders); (2) high quality stereophonic tape recorders for the consumer market; (3) tape recording machines for the measuring and storing of information used in a variety of research, industrial and commercial applications.—V. 187, p. 1781.

Armstrong Rubber Co.—Secondary Distribution Postponed—It was announced on Jan. 28 that The First Boston Corp. planned to offer a secondary distribution of 60,000 shares of Armstrong Rubber Co., class A common stock. This offering was postponed later, presumably because of the sharp sell-off on the New York Stock Exchange.

President.

Mr. Barclay is a member of the law firm of Thompson, Weir Barclay and is a member of the board of directors of The Grace-Ne Haven Community Hospital and The DeForest & Hotchkiss Co. and member of the board of managers of The Jane C. Childs Memorial Fur for Medical Research and is also a member of the New Haven Count Conn., and American Bar Associations.—V. 188, p. 2026.

Armstrong Uranium Corp., Chevenne, Wyo. - Files With Securities and Exchange Commission-

The corporation on Jan. 16 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share, through Bruno-Lenchner, Inc., Pittsburgh, Pa. The proceeds are to be used for expenses incidental to mining operations.

Asamera Oil Corp., Ltd., Calgary, Canada—Earnings-

This corporation recorded a sharp increase in its gross income and cash flow in the six months ended Sept. 30, 1958, the first half of its current fiscal year, T. L. Brook, Chairman of the Board, has announced. Mr. Brook stated that in large part the increase was due to the acquisition last year of producing, refining and marketing facilities in the Denver area.

Denver area.

Total operating income in the six months ended Sept. 30, 1958, amounted to \$735,613, compared with \$60,761 in the corresponding period of 1957. After operating expenses, taxes and interest, but before deductions for depreciation, depletion, amortization and other write-offs, a profit, or cash flow, of \$320,978 was reported for the 1958 fiscal period, against a loss of \$146,959 in the first half of 1957. These deductions and write-offs amounted to \$291,188 in the first six months of 1958, and \$25,526 in 1957, leaving a net operating profit of \$29,790 in the first half of the current fiscal year, against a loss of \$172,485 a year ago. The results shown above for 1957 are exclusive of nonrecurring capital gains.

ring capital gains.

Mr. Brook further stated that considerable progress has been made in the company's negotiations with respect to its large acreage interests in Indonesia. He pointed out that outstanding opportunities exist in Indonesia for the development of petroleum and other natural resources and the recent passage of the Foreign Investment bill by the Indonesian Parliament should expedite such developments.—V. 187, p. 2790.

ESTIMATED CORPORATE FINANCING IN **NEXT FOUR WEEKS**

Estimated dollar volume of common scheduled for the coming month of February appears to be twice as large as that for private senior offerings, according to the Corporate Financing Department of the Commercial and Financial Chronicle, as of this date. Contemplated bond offerings in the forthcoming four-week period are expected to tap investors' funds for about \$110 million and stock issues may accommodate around \$240 million of investors' money.

Information obtained from SEC and private sources by the Chronicle indicate that the market will be asked to absorb total private security offerings amounting to about \$352 million in the four-week period commencing Feb. 2. The first week of February alone may raise half of the capital sought in the four-week period. Later developments and the usual scheduling-sparring, of course, would alter this picture. The preceding four-week period (Jan. 26-Feb. 16) estimate of private senior and common increase amounted to the course of t issues amounted to about \$514 million.

The securities scheduled to reach the market in each of the next four weeks may acquire the amounts shown below:

Private Capital Demand

٠.		Bonds	Stocks	Total	
	Feb. 2-6	\$17,190,000	\$160,994,500	\$178,184,500	
	Feb. 9-13		68,941,280	68,941,280	
	Feb. 16-20 Feb. 23-27	33,575,000	11,519,560	45,094,560	
	reb. 25-21	60,000,000	· · · · · · · · · · · · · · · · · · ·	60,000,000	
4	Total	\$110,765,000	\$241,455,340	\$352 220 340	

Among the larger offerings during Feb. 2-27 period are: \$15 million Kingdom of Denmark bonds on Feb. 5; \$25 million Public Service Co. of Indiana bonds on Feb. 17; and \$50 million Illinois Bell Telephone bonds on Feb. 18. Feb. 25. Also, \$12 million Fidelity Capital Fund Inc. common on Feb. 2, 2.9 million issues of Universal Oil Processes common on Feb. 4; \$55 million Reynolds Metals Co. preferred on Feb. 11; and \$7.5 million Government Employees Variable Annuity Life common on Feb. 12.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the Jan. 29th Thursday issue of the Chronicle.

January 29, 1959.

Associates Investment Co.-Increases Rates-

The company on Jan. 20 s...nounced increases: Rates—
tis commercial paper notes, according to Robert L. Oare, Chairman of the Board.

Five-to-29-day and 180-to-270-day notes increased %%, while 60-to-29-day and 90-to-179-day, paper rose. 1/4 %. Thirty-to-59-day notes remained unchanged.

The new rate schedule effective Jan. 21 was: 5 to 29 days, 2%%; 30 to 59 days, 23% 60 to 89 days, 3%, 90 to 179 days, 314%; and 180 to 270 days, 33%. —V. 188, p. 2453.

Atchison, Topeka & Santa Fe Ry.—Banker on Board-

Kennth V. Zwiener, President of the Harris Trust and Savings Bank of Chicago, has been elected a member of the board of directors.

Mr. Zwiener is also a director of Continental Casualty Co.; Continental Assurance Co. (Chicago); United Wallpaper, Inc.; G. D. Searle & Co.; Evanston Hospital, and the Chicago Boys Club, of which he is also Treasurer.—V. 189, p. 146.

Atlanta & St. Andrews Bay Ry.—Earnings—

Period End. Dec. 31-	1958-Mon	th-1957	1958-12 M	Aos.—1957
Railway oper. revenue Railway oper. expenses	\$324,253 164,539	\$293,862 172,041	\$4,221,600 1,954,288	\$4,507,057 2,033,445
Net revenue from rail- way operations Net ry, oper, income -V. 189, p. 146.	\$159,714 57,707	\$121,821 35,982	\$2,267,312 802,665	\$2,473,612 896,068

Avco Manufacturing Corp.—Debentures Offered—This corporation is offering to holders of its common stock the right to subscribe for \$14,931,900 of 5% convertible subordinated debentures due Feb. 1, 1979 in the ratio of \$100 principal amount of debentures for each 64 shares of common stock held of record on Jan. 26, 1959. The subscription price is 100% and the rights will expire on Feb. 10, 1959. The offering has been underwritten by a group of investment banking firms headed by Lehman Brothers and Emanuel, Deetjen & Co. who besides purchasing all debentures not subscribed for by stockholders under the rights offering, also have agreed to purchase an additional \$68,100 principal amount of debentures.

The defentures are convertible into common stock at \$11.50 a share. They will-have the benefit of a sinking fund beginning Feb. 1, 1966 under which the company is required to retire \$750,000 debentures in each year and may at its election retire up to an additional \$750,000 annually. For the sinking fund the debentures will be redeemable at 100%.

PROCEEDS—Net proceeds from the sale of the debentures will be used by Aveo to reduce short-term bank loans incurred to provide part of the funds for the construction and equipment of the Aveo Research Center at Wilmington, Mass., on which the company has expended approximately \$10,000,000 to date and anticipates the expenditure of approximately an additional \$1,000,000.

EARNINGS—Net sales of the company during the fiscal year ended Nov. 30, 1958 totaled \$282,930,000 and net income was \$9,556,000.

Nov. 30, 1958 totaled \$232,930,000 and net income was \$9,556,000.

BUSINESS—The major portion of the company's plants and facilities is devoted to research, development and production for government defense agencies, principally in the fields of space flight technology, ICBM nose cones, electronics, aircraft engines, airframe structures and missile components. In 1956 the company discontinued the major portion of its consumer goods business. The wholly-owned subsidiary, Crosley Broadcasting Corp., acquired in 1945, is in the business of radio and television broadcasting.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt (including \$1,825,000 due within	\$7,500,000	
one year): †Promissory notes due in annual installments		
until Sept. 1, 1970 when balance is due-	A Second	
3½% (\$1,000,000 due annually)	14,000,000	
334 % (\$500,000 due annually)	7,500,000	
4½% (\$170,000 due annually)	2,320,000	
5% convertible subcrdinated debentures	15,000,000	
Bonds of subsidiary company	1.133.000	
\$2.25 cumulative convertible preferred stock (without	-,,	
par value-stated value \$50 per share)	1114.098	S
Common stock (\$3 par)	\$9,405,454	

¶114,098 shs. §9,405,454 shs. ^a The company has a revolving Credit Agreement with 14 banks under which an aggregate of \$40,000,000 may be borrowed at any time up to Sept. 1, 1960 on 90-day notes bearing interest at the prime rate in effect at the time such notes are issued (4% at Dec. 31, 1958). Consisting of 15-year 5% first mortgage sinking fund bonds, series A, maturing Nov. 1, 1966, payable in Canadian currency by Moffats, Ltd.; a wholly-owned Canadian subsidiary.

In addition, 200,000 shares of preferred stock (without par value and issuable in series) have been authorized, but no series has been designated and none of these shares has been issued.

Excludes: (a) 449,312 shares reserved for issuance under the company's Stock Option Plan; (b) 691,434 shares reserved for issuance on conversion of outstanding shares of \$2.25 cumulative convertible preferred stock at the current rate of 6.06 shares of common stock for each share of said preferred stock; and (c) 1,304,347 shares reserved for issuance upon conversion of the debentures now offered at the initial conversion price thereof.

findebtedness of the company senior to the debentures.

UNDERWRITERS—The names of the several underwriters and the spective percentages of the unsubscribed dependings and additional

٠	dependences to be purchased	e unsul by each	of them are as follows:	iona
		- G W		%
	Lehman Brothers	8.3	Hirsch & Co.	10
	Emanuel, Deetjen & Co	8.3	Hulme, Applegate &	
	Adamex Securities Corp	1.0	Humphrey, Inc.	.70
	Allen & Co.	1.6	Johnston, Lemon & Co	1.6
	A. C. Allyn & Co., Inc	2.8	Kidder, Peabody & Co	2.8
	Archincloss, Parker &		A. M. Kidder & Co., Inc.	70
	Redpath	1.0	Lazard Freres & Co.	2.8
	Bache & Co	2.8	Carl M. Loeb, Rhoades & Co.	2.8
	Bacon, Whipple & Co	.70	McDonald & Co.	1.6
	Bear, Stearns & Co	1.6	Mullaney, Wells & Co	.70
	A. G. Becker & Co. Inc	1.6	Pacific Northwest Co	.70
	Blair & Co. Inc.	1.6	Wm. C. Roney & Co	.70
	Blyth & Co., Inc.	2.8	Schoellkopf, Hutton &	• • •
	J. C. Bradford & Co	1.0	Pomeroy, Inc.	1.6
	H. M. Byllesby & Co. (Inc.)	1.6	I. M. Simon & Co.	.70
	Courts & Co.	1.0	Smith, Barney & Co	2.8
	Dominick & Dominick	1.6	William R. Staats & Co	1.6
	Francis I. duPont & Co	1.0	Stein Bros. & Boyce	.70
	Eastman Dillon, Union		Stone & Wcoster Securities	***
	Securities & Co	2.8	Corp.	2.8
	F. Eberstadt & Co	1.6	Straus, Blosser & McDowell	.70
	Equitable Securities Corp	1.6	Sutro & Co	.70
	Glore, Forgan & Co	2.8	Van Alstyne, Noel & Co	.70
	Goldman, Sochs & Co	2.8	G. H. Walker & Co	1.0
	Granbery, Marache & Co	1.0	Walston & Co Inc	1.6
	Hallgarten & Co	1.6	Watling, Lerchen & Co	1.0
	Harriman Ripley & Co., Inc.		Wertheim & Co.	2.8
	Hayden, Stone & Co	1.6	White, Weld & Co	2.8
			Winslow, Cohu & Stetson	.70
	-V. 189, p. 477.		Dean Witter & Co	2.8
			· ·	

Bankers Southern, Inc.-Statement Effective-

The registration statement filed with the SEC on April 14, 1958; covering 8,934 shares of common stock; became effective on Jan. 15, 1959. See also V. 187, p. 2649.

Barden Corp.—Registers With SEC-

Barden Corp.—Registers With SEC—
This corporation, which is located at East Franklin Street, Danbury, Conn., filed a registration statement with the S³C on Jan. 22, 1959 covering 102,533 shares of common stock, to be offered for subscription by stockholders at the rate of one new share for each six shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Shearson, Hammill & Co. is listed as the principal underwriter.

Barden is engaged in the precision ball bearing business, its products being components of a great variety of sensitive instruments, devices and mechanisms.

Of the net proceeds of the stock sale, \$300,000 will be applied to the reduction of \$2,300,000 of outstanding bank loan indebtedness. Of the remaining proceeds, approximately \$450,000 is to be applied to the construction of additions to the Park Avenue Plant in Danbury to be used for executive offices and production purposes and approximately \$500,000 to acquire manufacturing and laboratory equipment, some of which will replace a portion of the equipment leased to the company by the government. The balance of the net proceeds will be used for general corporate purposes.—V. 186, p. 1258.

Beaver Lodge Oil Corp.-Hudson Elected President-

William H. Hudson, of Dallas and New York City, independent oil operator and investor, was elected President and Chairman of the Board. Joseph B. Avant, independent geologist of Dallas, Texas, was named Vice-President and B. G. Fuller was elected Secretary.

was named Vice-President and B. G. Fuller was elected Scotterary
Treasurer.

New directors of Beaver Ledge Oil are Mr. Hudson, Eugene V.
Klein and Burt Kleiner of Beverly Hills, Calif., Thomas R. Hartnett
III, Dallas attorney, and Lee Van Atta, also of Dallas. Merle Thorpe,
former President of the company, remains a director.

Mr. Hudson further advised the stockholders that (1) extensive
reconditioning operations of company properties in the Four Corners
Area are underway and (2) that conomic commitments of the new
management group assures the company adequate operating funds for
an indefinite period. Area are underway and (2) that economic commitments of the new management group assures the company adequate operating funds for an indefinite period.

The company's offices are maintained at 1101 Mercantile Dallas Building, Dallas, Texas—V. 177, p. 137.

Bellechasse Mining Corp. Ltd.-Dropped From Canadian Restricted List-

The Securities and Exchange Commission on Jan. 27 announced the deletion of this corporation from its Canadian Restricted List, upon the effectiveness of a registration statement under the Securities Act of 1933, covering a public offering of its common capital stock.

—V. 188, p. 1922.

Ben Franklin Oil & Gas Corp.—Registrations Revoked

The SEC on Jan. 21 announced the issuance of a decision revoking the broker-dealer registrations of Frederick Securities Corp., 26 Journal Square, Jersey City, N. J., and Fred Kaufman, doing bushness as Fred Kaufman Co., 120 Elm Street, Orange, N. J. Kaufman is President and owner of all the stock of Frederick Securities.

Securities. Tresident and owner of an the stock of Frederics Securities.

The Commission's decision was based in part upon a decree entered on Dec. 17, 1958, by the U. S. District Court for the District of New Jersey permanently enjoining Frederick Securities and Kaufman from violating the registration provisions of the Securities Act of 1933 in the offer and sale of common stock of Ben Franklin Oll & Gas Corp. The defendants consented to entry of said decree.

The Commission also ruled that Frederick Securities and Kaufman each failed to file the required report of financial condition for 1957, in willful violation of the reporting requirements of SEC Rule 17a-5.

—V. 188, p. 2739.

Big Bromley, Inc .- Statement Effective-

The registration statement filed with the SEC on Dec. 9, 1958, overing 6,000 shares of common stock, \$300,000 of 5% debentures due ppril 1, 1979, and \$100,000 of 6% notes due April 1, 1980, became affective on Jan. 19. See also V. 188, p. 2639.

Black-Clawson Co.-Develops New System-

Black-Clawson Co.—Develops New System—
Successful test runs have been completed on the new Black-Clawson Continuous Cold Soda Pulping System, a development of the company's Pandia Division. Utilizing the Pandia screw press, the Pandia reactor, the newly developed Black-Clawson "Chemifiner" and the Sutherland disc refiner, as well as "Selectifier" screens and B-C Valveless filter washers, the system will produce exceptionally high quality pulps from hardwood chips in a wide range of freenesses and with surprisingly low horsepower consumption. No steam or hydraulic pressure is required in treating the chips to pulp.

Development and testing of the "B-C Cold Soda System" was carried out at Black-Clawson's commercial-scale Pandia pilot pulp mill in Berlin, N. H. Northeastern hardwood species provided the first test wood, and hardwoods from other regions have also been pulped successfully.—V. 186, p. 2470.

Borg-Warner Corp.-Lauer Resigns-

After nearly 48 years of continuous service with the present company and its predecessors, Stewart E. Lauer has announced his retirement as Chairman of the Board of this corporation, a subsidiary of Borg-Warner Corp., and also as Chairman of the supervisory board of the York Division of Borg-Warner Corp.

Mr. Lauer said that although his retirement was effective Jan. 1, 1959, he will make his services available on a consulting basis whenever his past experience in York operations can be of assistance.

—V. 183, p. 2350.

Botany Mills, Inc.—Proposed Merger-

Botany Mills, Inc.—Proposed Merger—
Discussions are underway to explore the possible advantages of a merger between this corporation and F. L. Jacobs Co., Detroit-based auto parts and phonograph equipment maker, according to A. M. Sonnabend, Chairman of the Board and President of Botany.
The merger would be accomplished through an exchange of stock, present talks indicate. Jacobs has approximately 960,000 shares of common stock outstanding, and Botany will have close to 2,500,000 shares of common when conversion of its recently called preferred is completed on Feb. 14. In the past week Botany has been traded over-the-couter in the \$6-\$7 range and Jacobs over-the-counter in the \$5-\$6 range, although Jacobs has a New York Stock Exchange listing which is temporarily suspended because auditing difficulties delayed its year-end financial report.

F. L. Jacobs produces original equipment auto parts and accessories, such as window assemblies, instrument panels, grilles, door handles, and oil seal rings. All domestic automotive manufacturers are served. Three Jacobs plants are in operation in Grand Rapids and one in Detroit.

Detroit.

In May, 1958, Jacobs acquired control of Symphonic Electronics, producers of Phonographs ad related equipment. Symphonic operates plants in Lowell, Mass., and New Brunswick, N. J. Earlier in the year, Jacobs acquired the Scranton Corp., producers of specialty textile items, and entered the television field through the purchase of Hal Roach Productions, which was made part of the Scranton Corp. -V. 189, p. 479.

Bowmar Instrument Corp.—Securities Offered—Fulton Reid & Co., Inc., on Jan. 21 publicly offered \$300,000 of five-year subordinated 6% notes with stock purchase warrants attached, at 100% plus accrued interest from Jan. 1, 1959.

Jan. 1, 1909.

These notes are dated Dec. 31, 1958 and mature Dec. 31, 1963. Interest is payable July 1 and Jan. 1. The notes are redeemable at par plus accrued interest at any time upon 60 days written notice. The stock purchase warrant attached to the notes grants the right to purchase common stock of the company at the rate of 30 shares for each \$1,000 principal amount of notes at the price of \$7.50 per share. The stock purchase warrants are non-detachable, except upon exercise, unless the notes to which attached are called prior to Dec.

31. 1960, in which event such stock purchases warrants may be detached and may be exercised at any time on or before Dec. 31, 1960. The warrants may not be exercised prior to Feb. 1, 1960. The notes are to be registered as to principal and interest.

PROCEEDS—Of the net proceeds to be received by the company, \$150,000 will be used to reduce current short-term indebtedness, and approximately \$50,000 will be spent on additional gaging, inspection and engineering equipment. Another \$50,000 will supplement the company's research and development program budget, with the balance added to working capital.

BUSINESS—The corporation designs and manufactures specialized

balance added to working capital.

BUSINESS—The corporation designs and manufactures specialized electromechanical apparatus used in electronic equipment which require a high degree of precision and high standards of quality. Precision components and assemblies produced by Bowmar are used in commercial and military aircraft, missiles, defense armament systems, satellites, space research projects, and business and industrial equipment.

Incorporated under the laws of Indiana in September, 1951, Bowmar hardstreament and the components of the laws of Indiana in September, 1951, Bowmar hardstreaments.

Incorporated under the laws of Indiana in September, 1951, Bowmar has its executive offices and manufacturing facilities at 8000 Bluffton Road, Fort Wayne, Ind.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Five-year subordinated 6% notes \$300,000 \$300,000 \$300,000 \$120,600 shs. *Includes 9,000 original shares reserved for the exercise of warrants tached to the notes now offered.

tin December, 1958 the authorized common stock of the company was increased from 2,000 shares to 150,000 shares and the then outstanding 1,026 shares of common stock were split 100 to 1. Pursuant to the stock split the stated value of the shares was reduced from \$25 to \$0.25 per share, thus resulting in no change in the surplus account.

**IIn September, 1957 an option was granted George F. McCarthy, an employee of the company, to purchase, giving effect to the 100 for 1 split 4,000 shares of common stock until Sept. 30, 1958, On Nov. 1, 1958 this option was extended to Oct. 1, 1959 at a purchase price of \$3 per share.—V. 189, p. 342.

Boyce Oil Co.—Places Notes Privately—This company has placed \$10,867,000 of secured notes at 5½%, with Republic National Bank of Dallas and Mutual Life Insurance Co. of New York, it was announced on Jan. 29. The notes fall due in 1968 and in 1971.

Proceeds were used to finance the purchase of reserved oil production payments.

Braniff Airways, Inc.—Net Profit Up 66.5%—

Braniff Airways, Inc.—Net Profit Up 66.5%—
Chas. E. Beard, President, on Jan. 14 announced an estimated net profit for 1958 of \$2.875,000, up 66.5% from 1957 and equal to 98 certs per share, compared with 59 cents per share earned in 1957.
"These figures," "said" Mr. Beard, "are subject to adjustment in either direction upon completion of our annual audit now in progress but we believe them to be reasonably accurate and possibly on the conservative side."

Dividends paid during 1958 totaled 60 cents per share, the same as has been paid each year since 1954 when 50 cents was paid.

Mr. Beard estimated operating revenues of \$69,510,000, operating costs of \$63,280,000 and a cash flow (net income plus depreciation) of \$93,320,000 (up 17.2% over 1957).

"We will receive the first of our Lockheed Electra turbo-prop aircraft in May and plan to put them in service July 1, 1959," Mr. Beard concluded, "and our Boeing 707 pure jet aircraft will go into scheduled service Doc. 1. Initially the Electras will be operated between Houston, Dallas and Chicago and between San Antonio, Dallas and New York. The starting Boeing 707 pattern will be placed in service in other major markets, including Texas-Denver and Texas, Oklahoma and Kansas City as they are received. We expect to put the Boeing 707 jet aircraft into our South American service in the Spring of 1960."

—V. 187, p. 1732.

Bueng Vista Film Dictribution Co. Inc. (N. V.) New Ruena Vista Film Dictribution Co.

Buena Vista Film Distribution Co., Inc. (N. Y.)-New

The corporation on Jan. 15 announced the election of Irving H. Ludwig as President and General Sales Manager.

Mr. Ludwig, formerly Vice-President and Domestic Sales Manager, succeeds Leo F. Samuels, who has resigned.

The board also announced the promotion of Louis E. Gaudreau to the newly-created post of Executive Vice-President and Treasurer of the company. Mr. Gaudreau previously was Business Manager and Treasurer.

The two appointments are effective immediately.

Burroughs Corp.—Continues Expansion-

Burroughs Corp.—Continues Expansion—

The corporation will shortly start construction of a new \$2,000,000 engineering and administration building at its Tireman Avenue military electronic computer plant, Ray R. Eppert, President, has announced. The plant builds electronic computers to guide the Atlas intercontinental ballistic missile and computers for use in the SAGE system of continental air defense.

The new building will be built in an area now vacant between the present plants and Tireman Avenue. It will be two stories in height, 560 feet long, 115 feet wide and will contain 130,000 square feet.

Construction is due to begin in 60 to 90 days, Mr. Eppert said. Completion is scheduled for next October or November. The new addition will bring the total operational space at Tireman to 450,000 square feet.

Completed.

addition will bring the total operational space at Themsel square feet.

This will be the fourth major expansion move for the computer operation. The original building of 100,000 square feet, acquired in 1955. was later expanded to 220,000 by new construction in 1956. Another 87,000 square feet has recently been leased in two buildings on the opposite side of Tireman Avenue.

The plant now has more than 2,300 employees. This figure is expected to grow to over 3,000 when the present schedule of expansion is completed.—V. 188, p. 2454.

(A. M.) Byers Co.—Earnings Sharply Higher-

(A. M.) Byers Uo.—Earnings Sharphy Higher—
On the heels of a year that showed a 43% increase in earnings, this company's shareholders learned at their annual meeting on Jan. 22 that the firm's profit surge is continuing in the new fiscal year. For the fiscal quarter ended Dec. 31, net profit of \$275,200 on sales of \$5,461,229 was reported. This is more than five times the profit of \$49,200 made during the same period last year, when sales amounted to \$4,856,544.

Earnings per share of common stock, after provision for preferred, amounted to 77 cents as compared to a loss of nine cents during the same quarter last year.—V. 189, p. 146.

California Corp. for Biochemical Research-Common The corporation on Oct. 27, 1958, publicly Stock Offeredoffered 150,000 shares of common stock at par (\$1 per No underwriting was involved.

PROCEEDS—The net proceeds will be used to purchase equipment to be used in the preparation of chemicals; for expanded the inventory of bought from others for resalt; for research in developing new and improved methods of preparing biochemicals; and the balance will be used for general optional purposes, to increase working capital, and to finance a promotional program.

BUSINESS—The corporation has its office and laboratories at 3625 Medford St., Los Angeles 63, Calif. It was incorporated in California on March 27, 1958. On the same day it begain acting as operator for California Foundation for Biochemical Research (hereinafter referred to as the "Foundation") in preparation and distribution of biochemicals for research use. On Oct. 24, 1958 the operating agreement between the corporation and the Foundation was terminated and the corporation acquired, under terms hereinafter set forth, sub-

stantially all the tangible assets of the Foundation relating to such activities. For convenience the time during which the corporation operated the activities of the Foundation is hereinafter referred to as the "operating period."

The Foundation was incorporated in California as a nonprofit corporation in 1952 to promote and engage in research in blochemistry and related fields. One of its special purposes was the preparation and distribution to scientists of rare blochemicals needed in research but not commercially available or not available in satisfactory purity.

In March, 1958 the board of trustees decided that the Foundation should devote its efforts to more general areas of basic blochemical research. It was further decided that the Foundation should sell that portion of its inventory and equipment which had been used for the preparation and distribution of blochemicals to a corporation which would be able to adequately carry on the services previously provided by the Foundation. The corporation was formed specifically to acquire such assets and to embark upon the business of selling at a profit blochemicals for research purposes.

On Oct. 24, 1958 the operating period was terminated, and the corporation acquired substantially all those tangible assets of the Foundation used by it in carrying on the functions of preparing and distributing rare blochemicals.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding

California Electric Power Co.—Plans to Sell Common Stock at Competitive Bidding—

This company announced on Jan. 21 that it plans to sell 300,000 common shares at competitive bidding.

Tentative date for opening bids is Tuesday, March 31. The company will announce the hour of day for opening bids as soon as they have been determined. The bids will be opened in Los Angeles, Calif.

Proceeds from the sale will be used to repay a major portion of bank loans which already have been employed to finance construction. The bank loans now stand at approximately \$7.500,000 and are expected to be in the neighborhood of \$10,000,000 by the time the new common is offered.

The company has the benefit of a \$15,000,000 loan agreement with the Bank of America. Borrowings available under this loan agreement after application of proceeds from the common stock sale, together with cash to be generated from operations, are expected to be sufficient to finance most—if not all—of the company's construction program for 1959.—V. 188, p. 2639.

Captains Club, Inc., New York, N. Y .- Files With SEC

The corporation on Jan. 22 filed a letter of notification with the SEC covering 165 shares of class A common stock (no par) and 495 shares of class B common stock (no par) to be offered in units of one class A share and three class B shares at \$540, per unit, without underwriting. The proceeds are to be used for general working erwriting.

Carlon Products Corp., Aurora, Ohio-Acquisition-

Carlon Products Corp., Aurora, Ohio—Acquisition—
This corporation has purchased the assets of the United Pipe & Tube
Co., Lubbock, Texas, according to an announcement by William L.
Abramowitz, President. The purchase price was not announced.
Mr. Abramowitz said the facilities will be operated under the Carlon name, and will serve the west Texas area with Carlon's complete line of plastic pipe and fittings including those made of polyvinyl chloride, Kralastic and polyethylene. The plant will also produce plastic-coated-steel underground pipe for gas distribution, electrical conduit, and all applications requiring corrosion-free metal pipe. Carlon soon expects to add a complete line of plastic-coated metal pipe to its present line of plastic pipe and fittings.

With plants in Lubbock and Corsicana, Texas, Carlon will now provide complete coverage for the entire southwest area.

The purchase of the Lubbock plant is a part of Carlon's current expansion program, which during the past six months has included construction of new million-dollar facilities at the Aurora headquarters and construction of a new extrusion plant in Compton, Calif. Mr. Abramowitz reported that 1958 sales and earnings have been the highest in this country, is the world's largest producer of plastic pipe and fittings. The firm operates eight other plants throughment Corp.

Central of Georgia Ry.—Earnings—

Period End. Dec. 31— Railway oper, revenue.	1958—Mon \$3,703,029		1958—12 M	os.—1957 \$44,212,202
Railway oper. expenses				36,078,130
Net rev. from ry. ops. Net ry. oper. income		\$544,005 326,941	\$6,092,644 4,023,203	\$8,134,072 4,906,838

Central Hudson Gas & Electric Corp.—Common Stock Offered — Public offering of 350,000 shares of common stock (no par value) was made on Jan. 27 by an underwriting group headed jointly by Kidder, Peabody & Co. and Estabrook & Co. at \$19.87½ per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds from the sale will be used by the utility company in connection with its construction program which will require expenditures estimated at \$19,771,000 in 1959. The program includes completion of a third generating unit at the company's Danskammer Point steam station which is expected to be placed in service in the fall of 1959.

BUSINESS—Central Hudson's service territory covers about 2,500 square miles in the Hudson River valley from a point 40 miles north of New York City to about 10 miles south of Albany. Population of the area is approximately 350,000. The company derives around 80% of revenues from electric operations and the remainder from gas operations. Electric service is available throughout the company's territory and gas service is provided in and about the cities of Pough-keepsie, Beacon, Newburgh, and Kingston.

keepsie, Beacon, Newburgh, and Kingston.

EARNINGS—The company reported total operating revenues of \$31,581,000 and balance for common stock of \$3,454,000, equal to \$1.15 per share, in the 12 months ended Nov. 30, 1958. For the 1957 calendar year total operating revenues were \$29,862,000 and balance for common stock \$3,342,000 or \$1.11 per share.

DIVIDENDS—Over the past three years, the company has paid dividends on the common stock at the annual rate of 80 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING First mortgage bonds: 3% series due 1970_. Authorized Outstanding \$2,200,000

3% series due 1971		13 265 000
2%% series due 1980	1 2 200	12,000,000
3.30% series due 1982	45	6,000,000
3.20% series due 1984		11,000,000
4 1/8 % series due 1988		18,000,000
Unsecured debt:		
3% convertible debs., due 1963		71.000
538% promissory notes, due 1977	1 200	7.200.000
Serial preferred stock (par \$100)	225,000 shs.	
4.35% cumulative preferred stock	4	60,000 shs.
41/2% cumulative preferred stock		70,300 shs.
4.75% cumulative preferred stock		20,000 shs.
Common stock (without par value)	\$4,099,664 shs.	3,364,615 shs.

*The mortgage contains no limitation on the aggregate amount of bonds, of the present or any subsequently created series, which may be issued thereunder and secured thereby, subjet to the terms and con-

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

ditions thereof. \$5,541 shares are reserved for issuance upon conversion of the 3% convertible debentures, due 1963.

UNDERWRITERS—The underwriters named below, of whom Kidder, cabody & Co. and Estabrook & Co. are the representatives, have verally made a firm commitment to purchase from the company the spective numbers of shares of the common stock set forth below:

Shares	Shares
Kidder, Pcabody & Co 75,000	Hayden, Stone & Co 12,000
Estabrook & Co30,000	Laurence M. Marks & Co. 12,000
The First Boston Corp 25,000	Shearson, Hammill & Co 12,000
Merrill Lynch, Pierce, Fen-	Spencer Trask & Co 12,000
ner & Smith Inc 25,000	Tucker, Anhony & R. L.
White, Weld & Co 25,000	Day 12,000
A. G. Becker & Co., Inc 17,500	Stroud & Co. Inc. 7,500
Hemphill, Noyes & Co 17,500	Craigmyle, Pinney & Co 5,000
Hornblower & Weeks 17,500	Norman W. Eiseman & Co.,
Carl M. Loeb, Rhoades &	Inc 5,000
Co 17,500	Mitchum, Jones & Temple-
Paine, Webber, Jackson &	ton 5,000
Curtis 17,500	
-V. 189, p. 342.	

Central Illinois Public Service Co.—Bonds Offered—Eastman Dillon, Union Securities & Co. and Equitable Securities Corporation headed an underwriting group which offered publicly on Jan. 28, \$12,000,000 of 434% first mortgage bonds, series H, due Jan. 1, 1989, at 101.608% and accrued interest, to yield 4.65% to maturity. This offering was oversubscribed and the books closed. The group was awarded the issue at competitive sale Jan. 27 on a bid of 100.88%.

There were five runner-up bids for the bonds, all as 434s, as follows: Blyth & Co., Inc.; Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith, Inc. (jointly), 100.779; Halsey, Stuart & Co. Inc., 100.519; Salomon Bros. & Hutzler, 100.287; The First Boston Corp., 100.16; and Lehman Brothers and Bear, Stearns & Co. (jointly), 100.044.

100.044.

The new bonds are redeemable at general redemption prices ranging from 106.36% to 100%, and at debt rettrement redemption prices ranging from 106.36% in 1962 to 100%.

PROCEEDS—Not proceeds from the sale will be used to finance a part of the costs of the company's construction program which are estimated at about \$22,000,000 for 1959 and \$22,500,000 for 1960.

BUSINESS—The company is a public utility engaged principally in generating and selling electric energy in portions of central and southern Illinois. It also sells natural gas in various parts of its territory. At Oct. 31, 1958, the company furnished electric service to about 233,300 customers.

EARNINGS—For the 12 months ended Oct. 31, 1958, total operating

EARNINGS—For the 12 months ended Oct. 31, 1958, total operating revenues of the company amounted to \$54,237,161 and net income to \$9,987,438, compared with \$52,980,035 and \$9,652,141 for the calendar year 1957.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company at Oct. 31, 1958 amounted to: \$102,560,-000 in long-term debt: 250,000 shares of cumulative preferred stock, par \$100; and 3,463,600 shares of common stock, par \$10.

PURCHASERS—The purchasers named below have severally agree purchase from the company the principal amounts of the 434 and set forth below opposite their respective names:

	Eastman Dillon, Union	Shearson, Hammill & Co.	\$800,000	
	Securities & Co\$1,500,000	F. S. Smithers & Co	700,000	
	Euitable Securities Corp. 1,500,000	William Blair & Co	600,000	
	Ladenburg, Thalmann &	Fahnestock & Co	600,000	
	Co 1,000,000	McDonnell & Co. Inc.	600,000	
,	R. W. Pressprich & Co. 1,000,000	The Ohio Co	400,000	
	Bache & Co 800,000	Childs Securities Corp	300,000	
	Baxter & Co 800,000	Goodbody & Co	300,000	
	Francis I, duPont & Co. 800,000	Mullaney, Wells & Co	300,000	
	—V. 139, p. 43,			

Central RR. Co. of New Jersey-Earnings-

			\$54,169,869 \$59,832,60 45,900,742 48,202,23		
Net rev. frem ry. ops. Net ry. oper. income	\$289,656 *373,420	\$667,016 *8,342		\$11,630,369 3,383,347	
*DeficitV. 189, p. 147					

Central Vermont Ry. Inc .- Earnings-

Period End. Dec. 31-	1958Mo:	1th-1957	195812	Mos.—1957	
Railway oper. revenue Railway oper. expenses	\$995,000 756,345			\$11,596,267 9,750,350	
Net revenue from rail- way operations Net ry. oper. income	\$238,155 87,277	\$217,528 23,720	\$1,375,148 *908,121	\$1,845,917 *478,275	

Cessna Aircraft Co.—Acquisition Approved—

The stockholders on Jan. 27 approved the acquisition of Aircraft Radio Corp., and it is anticipated that the closing will take place on Feb. 2, 1959. The transfer books will be closed as of the close of business on the date of the closing of the above transaction. All ARC stockholders will be advised as soon as the closing has been consummated, with full instructions as to details concerning the exchange of their stock for the stock of the Cessna Aircraft Co. -V. 188, p. 2739.

Charleston & Western Carolina Ry.—Earnings-

Period End. Dec. 31—	1958-Mont	h-1957	1958-12 M	os.—1957
Railway oper. revenue.	\$578,815	\$582,682	\$7,028,881	\$7,116,678
Railway oper. expenses	407,957	427,918	4,953,019	5,426,614
Net rev. from ry. ops.	\$170,858	\$154,764	\$2,075,862	\$1,690,064
Net ry. oper. income V. 189. p. 147.	48,996	37,902	790,555	817,309
v. 200, p. 211.				

chesapeake & On	10 Ky.—E	arnings-	-	
Period End. Dec. 31-	1958-Moi	nth-1957	1958-12 1	Mos.—1957
Railway oper, revenue Railway oper, expenses	\$ 30,853,755 23,155,175		\$55,742,060 255,014,036	\$ 432,330,368 299,904,055
Net revenue from rail- way operations Net ry. oper. income V. 189 p. 147	7,698,580 5,885,065			132,426,313 78,154,762

Chicago, Burlington & Quincy RR.—Earnings—

	ee chen	Tree	-Laining	
Period End. Dec. 31-	1958Moi	nth-1957	1958-121	Mos1957
Railway oper. revenue Railway oper. expenses	\$ 23,594,233 18,554,305	\$ 22,474,449 17,599,898	\$ 258,027,700 200,263,598	\$ 258,308,215 205,579,093
Net revenue from rail- way operations Net ry. oper. income, V. 189, p. 479.	5,039,928 2,053,944	4,874,551 1,966,265	57,764,102 23,672,803	52,729,122 21,001,392

Unicago & Eastern	Illinois]	RR.—Ear	nings—	
Period End. Dec. 31— Railway oper. revenue_ Railway oper. expenses	1958—Mon \$3,045,936 2,355,923	\$3,323,974	\$35,588,082	los.—1957 \$38,273,878 30,035,750
Net rey, from ry, ops. Net ry, oper, income	\$690,013 296,332	\$840,015 223,829	\$7,249,897 2,149,172	

Chicago Great Western Ry .- Earnings-

Railway oper. revenue Railway oper. expenses	\$2,726,614 1,871,468	\$2,839,256	\$34,827,861	\$36,819,928 25,139,225
Net revenue from railway operations Net ry. oper, income -V. 189, p. 147.	\$855,146 319,721			\$11,680,703 4,525,866

Chicago, Rock Island & Pacific RR.-Plans Improve-

ments—

During 1959, the Rock Island Lines will spend over \$14,000,000 on capital improvements and new equipment, D. B. Jenks, President, announced on Jen. 21.

Included in this figure are the costs of eight new diesel focomotives and 700 box cars, 200 of which will be equipped with D. F. (damage free) loaders.

Fifty-five miles of new rail will be laid. The longest single stretch of railroad to be relaid is 43 miles of new track between Liberal, Kausas and Tucumcari, New Mexico on the California Line.

A new \$1,000,000 freight house at Des Moines, Iowa, providing joint facilities for the Rock Island and its trucking subsidiary, the Rock Island Motor Transit, has been budgeted. Construction will begin in April.—V. 139, p. 43.

Clary Corp.—Reports Record Sales—

Record high volume in business machines carried this corporation's consolidated sales for the fourth quarter of 1953 to their highest level since the Korean emergency, Hugh L. Clary, President, announced on Jen. 8.

Preliminary sales figures for the three months ended Dec. 31, 1958, wers 94,207,000, with volume for the month of December hitting almost \$1,790,090, Mr. Clary said. Business machines accounted for almost 80% of total volume during the quarter.

Sales for the fourth quarter of 1957 were \$3,100,000, with December sales alone hitting \$1,300,000.

The corporation reported a profit of \$22,000 in the third quarter of

sales alone hitting \$1,300,000.

The corporation reported a profit of \$22,000 in the third quarter of 1958 on sales of \$3,261,000, the first profitable quarter since 1956.

"Our consolidated sales this year are in excess of \$12,000,000." Mr. Clary said. "This is more than \$2,000,000 above the \$10,297,457 total for all of 1957 when the company reported a net loss of \$462,583." Mr. Clary pointed out that earnings after Sept. 30, 1958, up to approximately \$975,000, will not be subject to a provision for Federal income tax.—V. 189, p. 43.

Collins & Aikman Corp.—Net Sales Up 51/2%—Earnings Lower-Buys 47,300 of Its Shares-

ings Lower—Buys 47,300 of Its Shares—

The corporation showed an increase in net sales of 5½% for the first nine months of 1958, ended Nov. 29, Ellis Leach, President, announced on Jan. 9. Sales for the first nine months totaled \$32,741,000, or an increase of \$1,771,000 over the same period a year ago.

Net earnings for the first nine months were \$684,000 after taxes or \$1.22 a share, compared with \$745,000 or \$1.24 a share in 1957. "While sales increased this year, profit was affected adversely mainly due to the poor results obtained in our automotive product lines. Sales of automobiles were at a ten-year low in 1958. We are reasonably optimistic with regard to the fourth quarter of our fiscal year, and the results should be better than last year," Mr. Leach stated.

Mr. Leach added that Collins & Aikman had recently purchased for general corporate purposes 47,300 shares of its stock from Paolino Gerli at \$2378 per share.

Total current assets, working capital and stockholders' equity all increased during the nine months ended Nov. 29, while long-term debt diminished. The ratio of current assets to current liabilities was 4,7 to 1.—V. 188, p. 2243.

Colorado & Southern Ry.—Earnings-

Period End. Dec. 31—	1958Moi	1th1957	195812 M	Mos.—1957	
Railway oper. revenue_ Railway oper. expenses	\$1,483,677 1,259,859		\$16,029,928 12,594,396		
Net revenue from rail-	7 T - 17 T	77.5	-		
way operations	\$223,818	\$261,678	\$3,435,532	\$3!322.712	
Net ry. oper. income	62,271	55,426	1.379.825	1.185.042	
-V. 189, p. 147.		1		4 - F	

Columbian Rope Co.—Assumes Jet-Paks Manufacture

The company on Jan. 16 announced that it is to sell and manufacture Jet-Pak bags.

Columbian will assume the selling of Jet-Paks immediately; bagnaking machinery will be moved to Auburn, N. Y., from its present site in Newark, N. J.

Expansion into production and sale of Jet-Paks is an example of Columbian's diversification program, said Edwin R. Metcalf, President. The company's product line has recently been broadened to include plastic freight-loading slings and a number of plastic marine accessories.—V. 158, p. 244.

Columbus & Southern Ohio Electric Co.—Earnings Off

12 Months Ended Dec. 31— Operating revenues Operating expenses	\$46,324,041	1957 \$44,305,821 34,121,566
Operating income Gross income Income deductions (net)	10.474.372	
Net income Preferred dividends	\$6,692,637 1,339,324	\$7,794,026 970,491
Earned for common stock Earned per common share	\$5,352,813 \$2.02	

*Based on 2,651,360 shares in each period.-V. 189, p. 344.

Consolidated Edison Co. of New York, Inc.—Offers Its Common Stockholders Rights to Subscribe for \$59,609,500 of Convertible Debentures.—This company is offering the holders of its common stock of record Jan. 26, 1959 rights to subscribe at 100% (flat) for \$59,609,500 of 4% convertible debentures, due Aug. 15, 1973, at the rate of \$100 principal amount of debentures for each 25 shares of common stock then held. An analysis green. of common stock then held. An underwriting group headed jointly by Morgan Stanley & Co. and The First Boston Corp. will underwrite the offer which will expire

Readed jointly by Morgan Stanley & Co. and The First Boston Corp. will underwrite the offer which will expire at the close of business on Feb. 13, 1959.

The debentures are convertible on and after May 1, 1959 at a conversion price of \$61 per share payable by surrender of \$100 of debentures and \$22 cash in exchange for two shares of common stock.

PROCEEDS—The net proceeds from the sale will be applied by the utility company to the payment of an estimated \$53,000,000 of short-term bank notes, and the balance toward payment for additions to utility plant after Nov. 1, 1958.

In connection with the proposed financing, the company reports it is engaged in a construction program which will involve expenditures estimated at \$1,000,000,000 for the years 1959-63. This includes the proposed acquisition of three power plants owned by the City of New York which serve the Transit Authority subway systems. The major expenditures for electric plant would be \$465,000,000 for turbo-generators and associated equipment and \$449,000,000 for transmission and distribution system additions.

BUSINESS—The company is a public utility company engaged in the generation, manufacture, purchase and sale of electricity, gas and steam. It supplies electric service in the Boroughs of Manhattan, The Bronx, in Ichmond and Queens excepting the Rockaway District, and in Westchester County excepting its northeastern portions; gas service in the Boroughs of Manhattan and The Bronx, in the First and Third Wards of Queens, and in the more populous parts of Westchester County; and steam service in a part of Manhattan. Approximately 80% of the company's operating revenue is derived from sales of electricity, approximately 15% from sales of gas and approximately 50% from sales of steam.

EARNINGS—For the 12 months ended Oct. 31, 1958, total operating revenues of the company amounted to .8571,502,000 and net income applicable to common stock to \$54,040,000, compared with \$552,669,000 and \$47,121,000 for the calendar year 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4	CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
		Authorized (Outstanding
	First and refunding mortgage bonds	** ,	
	(open-end mortgage):		- A.
	234 series A. due Mar. 1, 1982\$	100,000,000	\$100,000,000
	256 series B. due Apr. 1, 1977 234 series C, due June 1, 1972	100,000,000	100,000,000
	234 series C, due June 1, 1972	60.000.000	60.000,000
	3% series D, due Nov. 1, 1972	30,000,000	30,000,000
	3% series D, due Nov. 1, 1972 3% series E, due Jan. 1, 1979	50,000,000	50,000,000
	3% series F, due Feb. 1, 1981	60,000,000	60,000,000
	314% series G, due May 1, 1981	40,000,000	40,000,000
	3% series H, due Mar. 1, 1982	50,000,000	50,000,000
	312 series I, due Feb. 1, 1983	40,000,000	40,000,000
	3% series J. due Jan. 1, 1984	35,000,000	35,000,000
	338 series K, due Dec. 1, 1985	70,000,000	70.000,000
	358% series L, due May 1, 1986	30,000,000	30,000,000
	414% series M, due Oct. 1, 1986	40,000,000	40,000,000
	5% series N, due Oct. 1, 1987	60,000,000	60,000,000
	4% series O, due June 1, 1988	50,000,000	50,000,000
	The Edison Electric Illuminating Co. of		
	N. Y. first consol. mtge. gold bonds,		
	5% due July 1, 1995	15,000,000	1,437,000
	Kings County Electric Light & Power		Service March
1	Co. purchase money 6% 99 years	1. 1946 CALL CALL	the drawn the
1	gold bonds, due Oct. 1, 1997	5,176,000	1,455,000
	Staten Island Edison Corp. first mtge.		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
	bonds, 27/8% series due 1979	2,750,000	2,750,000
	Westchester Ltg. Co. gen. mtge. bonds:	\$ 68 (8) A. U.S. TAY	the mark and to
	3½% series due 1967	25,000,000	24,331,000
	3% series due May 1, 1979	12,000,000	12,000,000
	New York Steam Corp. first mortgage		C. 17 5 1911 *
	bonds, 31/2% series, due 1963	27,982,000	27,561,000
	The Yonkers Electric Light & Power		a la alla de la compansión de la compans
	Co. 258 % debentures due July 1, 1976	9,000,000	9,000,000
	3% convertible debs., due June 1, 1963	57,382,000	°1,113,000
	4½% convertible debs., due 1972	54,828,000	the Colonia for the second
	4% convertible debs., due 1973		*59,779,000
	\$5 cum. pfd. stock (without par value)	1,915,319 shs.	
	Cumulative preferred stock (par \$100)	2,200,000 shs.	
	Common stock (without par value)	*16,771,831 shs.	*14,900,159 shs
		and the Contractions	W

°On the basis of the shares of common stock outstanding at Oct. 1958 the amount of convertible debentures now offered would have be \$59,600,600. If all the 3% convertible debentures, due June 1, 1963, been converted into common stock (at the conversion rate of shares for each \$100 principal amount of debentures) the amount convertible debentures to be issued would have been \$59,778,600, conversion of which there would be reserved 1,195,572 shares of companies.

UNDERWRITERS — The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the convertible debentures as are not subscribed for pursuant to the subscription offer:

	%
Morgan Stanley & Co10	% % % % % % % % % % % % % % % % % % %
The First Boston Corp10	0.05 Alex. Brown & Sons 0.60
Blyth & Co., Inc.	3.00 Dick & Merle-Smith 0.60
Eastman Dillon, Union	Francis I. duPont & Co 0.60
Securities & Co 3	
Glore, Forgan & Co 3	
Goldman, Sachs & Co 3	
Harriman Ripley & Co., Inc. 3	
Kidder, Peabody & Co 3	
Kuhn, Loeb & Co	
Lazard Freres & Co	
Lehman Brothers	
Merrill Lynch, Pierce, Fenner	Blair & Co. Incorporated 0.35
& Smith Incorporated	
Smith, Barney & Co.	3.00 Billit Ellis & Similions 0.36
Stone & Webster Securities	First Southwest Company 0.38
Corporation	3.00 Folger, Nolan, Fleming-
White, Weld & Co	3.00 W. B. Hibbs & Co., Inc 0.35
Drexel & Co.	1.25 E. F. Hutton & Company 0.35
Hornblower & Weeks	
Carl M. Loeb, Rhoades & Co. 1	
Paine, Webber, Jackson &	Riter & Co0.35
	1.25 Schwabacher & Co 0.35
Tucker, Anthony & R. L. Day	1.25 Singer, Deane & Scribner 0.35
Wertheim & Co	1.25 Stroud & Company Inc 0.35
Dean Witter & Co	
Clark, Dodge & Co	
Dominick & Dominick	1.00 Bosworth, Sullivan &
Hallgarten & Co	1.00 Company, Inc 0.25
Hemphill, Noyes & Co 1	1.00 Courts & Co 0.25
W. E. Hutton & Co	1.00 First of Michigan Corp 0.25
Lee Higginson Corporation	1.00 Fulton Reid & Co., Inc 0.29
F. S. Moseley & Co	
L. F. Rothschild & Co	
Wood, Struthers & Co :	
A. C. Allyn & Co., Inc	
A. G. Becker & Co. Inc	
Estabrook & Co	
Goodbody & Co	
Hayden, Stone & Co	0.80 The Robinson-Humphrey
W. C. Langley & Co	
Reynolds & Co	0.80 William R. Staats & Co 0.29
Shields & Company	
Spencer Trask & Co.	
G. H. Walker & Co.	
-V. 189. p. 44.	U.OU BWIES HINCIACAN COPPORATION V.20
-v. 105, p. 44.	
G- 414 41 T.E. T.	G. Chicago III Evenus

Constitution Life Insurance Co., Chicago, Ill.—Exemp-

The Securities and Exchange Commission has issued an order granting an application of this company, for an exemption from the annual and other periodic reporting requirements of the Securities Exchange Act of 1934.

According to the application, the only outstanding securities of Constitution Life are 400,000 shares of capital stock, of which 399,907 shares are owned by Bankers Life & Casualty Co. The remaining 93 shares are held by 13 stockholders, of whom 9 are directors owning one qualifying share each. Under the circumstances, the continued filing of annual and other periodic reports by the company is not deemed necessary in the public interest or for the protection of investors.

deemed necessary in the pupue investors.

The obligation to file reports originated in 1958 when 25,000 outstanding shares of Constitution Life stock were registered for public sale by three selling stockholders.—V. 188, p. 2740.

Continental Pump Co., St. Louis, Mo.-Catalog-

The company on Jan. 2 announced a new catalog covering the Continental Utility Pumps which all incorporate the helical screw principle. Continental Utility Pumps have no vanes, turbines or impellers. Only one moving part turning in a tough rubber stator providing positive displacement. These pumps are self priming to as much as 25 feet of suction lift, have high reserve pressure, low internal turbulence giving continuous uniform flow and freedom from air locking.

Controls Co. of America-Forms Swiss Unit-

This company has formed a Swiss subsidiary, Controls A.G., Louis Putze, President, announced on Jan. 27.

The new company, situated at Zug, Switzerland, will be the center of foreign operations for the parent, which has operated since 1955 a manufacturing plant in Nijmegen, Holland, making controls for heating, refrigeration and appliances.—V. 189, p. 148.

Cooper-Bessemer Corp.—Shipments Off—Earnings Up Slightly in Fourth Quarter-

E. L. Miller, President and General Manager, on Jan. 27 reported fourth quarter consolidated hipments of \$13,594,482 and net earnings of \$976,361, or 75 cents a share, compared with fourth quarter 1957 shipments of \$14,696,203 and net earnings of \$975,966, or 75 cents a share.

a share.

The 1958 year's shipments were reported as \$52,602,385 with net earnings of \$3,308,592, or \$2.54 a share. The year was fourth in

ments in the past ten and third in earnings, and compares with shipments of \$69,640,560, and net earnings of \$5,338,832,071,\$4.10

per share.

The backlog of unfilled orders rose from \$25,900,060 at the beginnin of the year to \$28,000,000 at Jan. 1, 1959. Plans for 1959 reviewe for directors disclosed expected volume of shipments exceeding \$50,000 000 with earnings in line with comparable past years.

Resumes Operations-

Despite the flood at Mount Vernon, Ohio, on Jan. 21, the most severe one experienced in this Mid-Ohio city since 1913, E. L. Miller, President, reports that the company's manufacture of heavy engine and compressor machinery would resume on a virtually normal basis in all but one major department beginning Jan. 23.

Mr. Miller also stated that at the moment it is impossible to closely determine the loss or damage occurring in the company's Centrifugal Compressor Plant, but it seems that this will be limited mostly to large electric motors which could not be moved in time, and even in this plant full resumption of operations was anticipated within a week to 10 days.—V. 186, p. 347.

Cormac Chemical Corp.—Registers With SEC-

Cormac Chemical Corp.—Registers With SEC—

This corporation, which is located at 80 Fifth Ave., New York, N. Y., filed a registration statement with the SEC on Jan. 22, 1959, covering 108,667 units of 108,667 shares of one-cent par common stock and 108,667 common stock purchase warrants, each unit consisting of one-common share and one warrant. Cormac Chemical proposes to offer the units for subscription by nolders of the common stock of Cormac Photocopy Corp. at the rate of one such unit for every six shares of Cornac Photocopy common held. The record date for subscriptions is to be supplied by amendment; and the subscription price is to be \$2 \text{per share.}\$ The offering is, to be underwriter will receive 60,000 warrants for the purchase of a like number of common shares within a five-year period at prices, ranging from \$2 \text{to Se per share.}\$ The underwriter has agreed to transfer 50% of these warrants to Sutro Eros. & Co. for financial advice and other services.

Certam stockholders of Cormac Photocopy, who will receive an aggreegate of 366,834 subscription rights intend to exercise their rights and sell, through the underwriter, 40,000 common shares so purchased by them at the prevailing over-the-counter market price at the time of such sales. For its services, the underwriter will receive from such persons one warrant for each share of stock sold.

Cormac Photocopy, which is engaged in the business of manufacturing and marketing Cormac Photocopiers and the distribution and sale of photocopy apper and other supplies, was responsible for the formation of Cormac Chemical, a newly-organized New York corporation. The latter will carry on the work begun in 1951 by Harry S. Keelan, a research chemist, of developing black and white film and photographic paper as contrasted to the existing conventional three-bath method. It intends to promote and market the process has indicated that the use of the chemicals employed would result in certain applications, and the company, however, is said to believe that the

Cormac Photocopy Corp.—Rights to Stockholders-See Cormac Chemical Corp. above .- V. 187, p. 2000.

Corporate Leaders of America, Inc.—Registers With Securities and Exchange Commission-

This New York investment company, filed an amendment on Jan. 26, 1959, to its registration statement covering an additional \$25,000,000 Corporate Leaders trust fund certificates, series "B" periodic payment certificates and 992,840. Participations and 2,500,000 Corporate Leaders trust fund certificates series "B" single payment certificates and 101,320 participations.—V. 185, p. 716.

Crown Zellerbach Corp .- Division to Expand-

Crown Zellerbach Corp.—Division to Expand—
Facilities for the manufacture of corrugated shipping containers in the Chicago area have been acquired by the Gaylord Container Corporation Division, according to an announcement made on Jan. 22 by Lloyd Merwin, Vice-President of Converted Products for Gaylord Container Corp.

The one-story building is located in Bedford Park, Cook County, II). The plant layout will be remodeled for Gaylord's production purposes and will also include the Chicago Sales Office.

The Chicago Plant, when completed in the near future, will bring the number of Gaylord converting plants to 18.—V. 188, p. 347.

Delaware & Hudson RR Corn - Farnings

ı	Delawate to madson tett. Corp.—Earnings—				
ľ	Period End. Dec. 31-	1958-Mot	nth-1957	1958-121	Mos.—1957
	Railway oper expenses	\$3,959,130 3,061,851		\$46,453,058 35,560,597	

\$808,029 \$10,892,461 \$15,723,744 541,810 4,620,555 8,857,960

Delta Oil Co., Albuquerque, N. M.—Acquisition-

Delta Oil Co., Albuquerque, N. M.—Acquisition—
This company, recently moved from Salt Lake City, Utah, to Albuquerque, N. M., has acquired an area in Osage County, Oklai, for the drilling of input wells and the water flooding of oil wells for a substantial increased income, according to Theodore J. Doerrie, President, who completed the transaction with the Interstate Oil & Gas Corp., in Tulsa, Okla,
Mr. Doerrie described the area as the Ada Kirkpatrick Lease in the N. W. quarter of Section 31, Township 21 N, Range 12 - E, Osage County. It covers 160 acres.

Delta has acquired three-sixteenths working interest in the Lease. Nine input wells will be drilled for the purpose of waterflooding six oil wells. A pilot flood plant will be installed for the project.

—V. 188, p. 2244.

Denver & Rio Grande Western RR.—Earnings.—

	Period	End. I	Dec. 31—	1958-Mor	th-1957	1958-121	Mos.—1957	
٠	Railway	oper.	revenue	\$6,480,102	\$6,129,233	\$76,935,580	\$85,236,093	
	Railway	oper.	expenses	4,081,965		50,170,589		

Net revenue from railway operations \$2,398,137 \$2,034,707 \$26,764,991 \$30,689,868 Net ry. oper. Income 1,242,243 1,124,895 13,265,664 15,974,241 --V. 189, p. 148.

Diversey Corp .- Adds Subsidiary in Italy-

The corporation acquired a new subsidiary in Italy, making a total of nine subsidiaries and affiliated companies operating outside of continental Onited States, it was announced on Jan. 15 by Herbert W. Kochs, Chairman.

Mr. Kochs, stated that the new subsidiary to be known as Diversey Italiana, S. p. A., was formed in partnership with Italian and Prench interest and will operate on a national basis from its headquarters and

factory in Milan. He said the products will be manufactured according to U. S. specifications for the food and metal industries. Mr. Kochs said that the associates in the new company are Fabbrica Producti Chimici, Dott. V. Sacco of Milan and Saint-Gobain, Chauny and Circy of Paris.

and Cirey of Paris.

The Sacco company has been engaged in the industrial detergent business for over 20 years with Dr. Vittorio Sacco as President and the Saint-Gobein is the largest chemical producer in Franco—being on the list of the 12 largest in the world.

Last month Diversey purchased Decesan Ltd. in London, England (owned by Diversey Corporation (United Kingdom) Ltd., a wholly owned subsidiary of the U. S. firm) for approximately \$800,000 from Vick International Ltd.

Vick International Ltd.

Diversey now has manufacturing facilities outside of the United States in Australia, Brazil, Canada, England, France, Hawaii, Puerto Rico, Venezuela, as well as Italy.—V. 188, p. 1716.

Dr. Pepper Co.-Enters Metropolitan New York-

Dr. Pepper Co.—Enters Metropolitan New York—
The company, it was announced on Jan. 13, has entered the metropolitan New York area through two newly franchised bottling plants which will, introduce, and begin distribution of Dr. Pepper to dealers and outlets in that area for the first time in that city's history. These are the Westbury, Long Island, N. Y., and the Bronx, N. Y., Dr. Pepper bottling plants.

Four additional bottlers in the area are scheduled to go into production within the next 60 days, bringing complete distribution to the metropolitan New York area.

Dr. Pepper's entry into the New York market follows closely on the heels of the introduction of Dr. Pepper to the world's second largest consumer market, Chicago, Ill., and other large midwestern cities including Detroit, Cleveland, Toledo, and a number of others.

According to company President Parker this expension is a part of the company's master plan to gain complete national distribution by 1960, the year the company celebrates its Diamond Anniversary.

Nineteen new markets were franchised in 1958, 70 in the past three years. The addition of the New York market increases national territorial coverage of Dr. Pepper to 70% of the domestic population.

Although the company is concentrating on domestic territory franchising until the 1960 goal is reached, Dr. Pepper is also being bottled in four foreign countries.—V. 188, p. 2741.

Duluth, South Shore & Atlantic RR.-Earnings-

Period End, Dec. 31—	1958—Mon	th—1957	1958—12 N	40s1957
Railway oper, revenue_	\$433,253	\$460,451	\$6,526,937	\$7,492,542
Railway oper, expenses	460,257	454,829	5,623,454	6,660,167
Net revenue from rail- way operations Net ry. oper. income * Deficit.—V. 189, p. 34	*\$27,004 *51,286 4.	\$5,622 *37,400	\$903,483 435,029	\$832,375 209,164

Duluth Winning & Pacific Pv Form

Dututh, whitipeg	or racific	Ky.—Ea	rnings-	
Period End. Dec. 31— Railway oper. revenue Railway oper. expenses	1958—Mont \$467,000 348,891	h—1957 \$514,960 328,148	1958—12 M \$6,093,600 4,094,687	0s.—1957 \$6,182,360 4,086,603
Net ry. from ry. ops. Net ry. oper. income *Deficit.—V. 189, p. 14	*8,249	\$186,812 63,805	\$1,998,913 503,091	\$2,095,757 539,779

Dumas Milner Corp., Jackson, Miss.-Acquisition-

This corporation, which manufactures internationally sold household cleaning and laundering products, on Jan. 13 announced it has purchased the assets of Hillerest Laboratories, Inc., of Chicago, for an undisclosed sum in a straight cash transaction.

A subsidiary of Spectra Sportswear, Hillerest Laboratories manufactures specialty products. Its principal product, Yarn-Glo, is the original instant cold water bath for washing all natural and synthetic fiber knitwear.

original instant cold water bath for washing all natural and synthetic fiber knitwear.

The addition of liquid Yarn-Glo brings to seven the number of Milner products, which include the popular Pine-Sol, Perma Starch, Mystic Foam and White Wave lines.

Howard S. Cohoon, President of the Milner firm, disclosed that the company is presently in preparation of marketing and advertising programs for the newly acquired item, with the intention of expanding distribution nationally and into Canada largely through grocery and supermarkets, as well as department and drug store outlets.

Hereafter, Yarn-Glo will be produced and shipped from the Damas Milner production facilities in Jackson, Illiopolis, Ill., and Toronto, Canada. Distribution will be handled by the company's network of food brokers.

Canada. Distribution will be handled by the company's network of food brokers.

In the purchase of Hillcrest, the Milner firm also acquired another new product that has just come out of the development and testing stage. Packaging, formulating and marketing plans are in progress for this second product which will be announced at a later date.

Duquesne Light Co.—Registers With SEC-

This company on Jan. 27 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due March 1, 1989, to be offered for public sale pursuant to competitive bidding.

Not proceeds of the bond sale will be used, together with other funds of the company, to finance construction expenditures (including the payment of from \$1,500,000 to \$2,500,000 of short-term bank loans incurred or to be incurred for construction purposes). The company anticipates that construction expenditures will approximate \$35,000,000 in each of the years 1959, 1960 and 1961.—V. 169, pp. 44 and 344.

Dynamics Corp. of America—New Board Member—

Election of Charles L. Hulswit to the board of directors of this corporation was announced on Jan. 20 by Raymond F. Kelley, President and Board Chairman.

Mr. Hulswit is President and a director of the Orange and Bockland Utilities, Inc. of Nyack, N. Y., and Serves as a director of the First National Eank of Spring Valley (N. Y.) and of the Brockton-Taunton (Mass.) Gas Co. He fills the vacancy created on the seven-man DCA board by the death of David T. Bonner.—V. 188, p. 2028.

Electro Instruments, Inc.—Secondary Offeringondary offering of 13,100 shares of common stock (par \$1) was made on Jan. 29 by Bear, Stearns & Co. at \$25.25 per share, with a dealer's concession of 90 cents per share. The offering was oversubscribed and the books closed.—V. 186, p. 2756.

Electronic Communications, Inc.—Banker on Board-Duncan Miller of New York City has been elected a director of this corporation. He is a Vice-President of the investment banking firm of Laird & Company, Corporation, of Wilmington, Del., and New York, and previously was associated with The First Boston Corp.—V. 188, p. 2245.

Elgin National Watch Co.—Seeks Manufacturing Rights In Switzerland-

This company on Jan. 23 announced that it has applied for the right to manufacture and assemble watches in Switzerland.

H. E. Corr, Vice-President and General Manager of Elgin's Watch Division, said the step was taken in line with the company's policy of being in a position to procure watches, components and accessories from the most economical sources.

Mr. Corr explained that sources in other countries are also being investigated.—V. 189, p. 480.

Fedders Corp.—Reports Increased Earnings-

This corporation (formerly Fedders-Quigan Corp.) had a net income, after taxes, for the three months ended Nov 30, 1958, first quarter of the 1959 fiscal year, that almost doubled that of the first quarter record high of the previous fiscal year. "The new high in net earnings." Salvatore Giordano, President, said in his report to stockholders, "was achieved on a rise of only 4% in sales volume.

"The more than proportionate increase in earnings as compared with sales," Mr. Giordano said, "was due almost entirely to a rise of approximately 55% in shipments of Fedders brand air conditioners as against a year earlier. This gain," he said, "substantially more

than offset the volume eliminated by the termination of Fedders' agreement with a contract customer at the closeof June, 1958."

Net sales for the three months ended Nov. 30, 1958, first quarter of the 1959 fiscal year, totaled \$10,505,076 as compared with \$10,-105,667 for the corresponding months a year ago. Profit before taxes was \$947,930 as against a pre-tax profit of \$500,673 a year agolier.

earlier.

Net income, after taxes, amounted to \$428,730, equal to 22 cents per share on the 1,829,189 shares of common stock outstanding as of Nov. 30, 1958, after provision for preferred dividends. This compares with the previous fiscal year's first quarter net earnings of \$224,923, or 11 cents per common share, calculated on the same basis. "With shipments of our Fedders brand of air conditioners continuing firm and prospects of an increase in automobile production," Mr. Giordano said, "earnings for the second quarter of fiscal 1959 are expected to exceed those for the first fiscal quarter.—V. 188, p. 2641.

Filtrol Corp.—Second Distribution—A secondary dis-Filtrol Corp.—Second Distribution—A secondary distribution of 30,000 shares of common stock (par \$1) was made on Jan. 28 by Bache & Co. and associates at \$41.50 per share, with a dealer's concession of 90 cents per share. The offering was oversubscribed and the books were closed.—V. 188, p. 2641.

Firestone Tire & Rubber Co.—Plans New Plant-

This company on Jan. 27 announced that it will build the world's first plant for the production of synthetic Diene and Coral rubbers. Both Firestone products, Diene is a partial replacement for natural rubber, and Coral is a complete replacement, In revealing the plans, Harvey S. Firestone, Jr., Chairman and Chiel Executive Officer of the company, said that preliminary engineering work for the new plant has been done, and that it would have an annual capacity to produce 30,000 tons of either product.

The plant will be an addition to the company's Petrochemical Center in Orange, Texas.

Diene or Coral rubbers can be produced in the same plant. The company will be able to switch from production of one to the other as demand requires.—V. 189, p. 48.

First National Stores, Inc. — Secondary Offering — A secondary offering of 15,000 shares of common stock (no par) was made on Jan. 29 by Paine, Webber, Jackson & Curtis at \$77.25 per share, with a dealer's concession of \$1.40 per share. The offering was oversubscribed and the books were closed.—V. 187, p. 1091.

Florida East Coast Ry.—Earnings-

		End. Dec.			onth-1957	1958-12 M	onths-1957
		oper. reve				\$34,555,031	
i	Ranway	operating	exps.	2,485,019	2,614,130	27,808,485	30,340,330
ď	20 6	War and the second		-	-		

Florida Public Utilities Co. — Preference Stock Offered—Public offering of 32,500 shares of \$1.12 convertible preference stock (cumulative-\$20 par value), at a price of \$22 per share was made on Jan. 28 by White, Weld & Co.; Starkweather & Co. and Clement A. Evans & Co., Inc. This offering was heavily oversubscribed and the books closed.

The convertible preference stock will be convertible at any time into common shares of the company at a conversion price of \$22 per share, subject to adjustment under certain circumstances. Subject to certain limitations, the preference stock may be redeemed at the option of the company at redemption prices ranging from \$23.12 to \$22 per share, plus accrued dividends in each case.

\$22 per share, plus accrued dividends in each case.

PROCEEDS—Net proceeds from the sale of the convertible preference shares will be used by the company to finance, in part its 1959 construction program including cost of conversion of its gas operations from manufactured to natural gas. It is estimated that 1959 construction will require expenditure of an aggregate of \$2,221,000.

BUSINESS—Company operates within the state of Florida where it is engaged in the production and distribution of gas in the West Palm Beach area; the distribution of electricity and water in the Marianna area; and the production and distribution of electricity and the distribution of water in Fernandina Beach.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFEC	T TO PRESENT	FINANCING
*First mortgage bonds:		Outstanding :
31/4% series due 1975		\$1,112,000
3% series due 1978		465,000
33/4% series due 1984	500,000	495,000
4½% series due 1984		600,000
5% series due 1988		650,000
4% debentures due 1978	1,000,000	892,000
434% preferred stock (\$100 par)	6,000 shs.	6,000 shs
Convertible preference stock (\$20 par	r) 32,500 shs.	
Common stock (par \$3)	¶500,000 shs.	

*Additional bonds of the 1975 series or any new series may be issued without limitation subject to compliance with the terms and conditions contained in the company's mortgage indenture. \$23,500 shares of common stock are reserved for initial conversion of convertible preference stock. The number of authorized shares was increased from 300,000 to 500,000 on Jan. 26, 1959.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the convertible preference stock set opposite their names:

The second secon	* Snares
White, Weld & Co	12,250
Starkweather & Co	12,250
Clement A. Evans & Co., Inc.	.8,000
-V. 189, p. 345.	

Freeport Sulphur Co. - Net Up - Dividend Raised -

Note to Be Split Three-for One—

Not earnings for 1958 after all chreges including provision for Federal and State inceme taxes amounted to \$13,084,067, or \$5.23 per share, according to the company's preliminary figures reported to directors today by Langbourne M. Williams, Chairman, and Charle A. Wight, President. These earnings compare with \$12,973,328, or \$5.19 per share, for 1957.

The directors increased the regular quarterly dividend rate to 90 cents per share from the former rate of 75 cents per share and

recommended that the common stock be split three for one.

The 90 cents dividend, which is the 129th consecutive quarterly payment on the common stock, is payable March 2 to stockholders of record Feb. 16.

The board recommended to the stockholders that the authorized common stock be increased from 3,000,000 shares to 10,000,000 shares and that the presently issued 2,504,850 shares be split three for on-The recommendations will be presented to the stockholders for action at the annual meeting on April 20. The new quarterly dividend rate of 90 cents per share would amount to 30 cents per share on the new stock if the split-up is approved.

Current assets as of Dec. 31, 1958, amounted to \$92,411,459, an included cash and marketable securities totaling \$70,279,006; both of these figures are exclusive of \$25,370,000 of U. S. Government securities which, for balance-sheet purposes, has been applied agai sethe provision for Federal and other taxes. Current liabilities amounted to \$15,578,921. Current assets as of Dec. 31, 1957, amounted to \$31. 318,497, of which \$6,925,692 was cash, and current liabilities amounte to \$17,724,386 —V. 188, p. 2245.

Period End. Dec. 31— Railway oper. revenue_ Railway oper. expenses	1958—Month—1957 \$2,339,471 \$2,630,251		\$23,866,918
Net rev. from ry. oper.	\$254,413	\$905,557	\$5,346,269
Net ry. oper. income	57,896	362,662	1,529,011

General Electric Co.—Sells Large Unit to Utility-

General Electric Co.—Sells Large Unit to Utility—
Sale of a 200,000-kilowait turbine-generator unit to the New England
Power Co. was announced on Jan. 22 by General Electric Co.'s Large
Steam Turbine-Generator Department:
The huge powermaker will be installed in the Brayton Point Station
of the New England Power Co. of the New England Electric System,
Boston, Mass.
Shipment is scheduled for late 1961.—V. 189, p. 149.

General Public Service Corp.—Asset Value Up

This closed-end investment company reports net assets at market value on Dec. 31, 1958 of \$44,815,779, equivalent to \$6.03 per share on the 7,434,792 shares of common stock outstanding. The net assets on Dec. 31, 1957 were \$24,406,553 or \$4,92 per share on the 4,956,523 shares then soutstanding. The substantial increase in assets resulted from a marked appreciation in the market value of the corporation's investments during the year and the net proceeds received from the rights offering near the end of 1958. Adjusted for the addition of the new shares at the offering price and for the 21 cents per share distributed on Nov. 15, 1958 from realized net gain on investments, the asset value per share increased approximately 36% for the year.

—V. 188, p. 2552.

General Time Corp. - New Electronic System An-

nounced—
An entirely new electronic system that promises an important "break-through" in the march toward industrial automation was announced on Jan. 27 by John F. Carr. Executive Vice-President and General Manager of Stromberg Time Corp., a subsidiary.
Called the Transactor System, the revolutionary equipment constitutes the first successful development of a completely automatic transaction recording and data communications device. It functions in the pre-input stage of any data processing system, making it possible to collect information at remote sources and feed it instantaneously to central electronic "brains" or to data processing centers.

The first production unit of the Transactor System has been installed at the United States Naval Gun Factory in Washington, D. C., where it will be used to feed data information to an IBM 650 Computor, Its primary function will be to simplify manufacturing control.—V. 188, p. 1518.

Georgia & Florida RR.—Earnings—

Period End. Dec. 31 19	58-Mon	th-1957	1958-12 M	08.—1957
	\$268,729	\$255,198	\$3,294,230	\$3,357,175
	271,244	221,348	2,780,267	2,826,788
Net rev. from ry. ops.	*\$2,515	\$33,850	\$513,963	\$530,387
Net ry. oper. income	*38,031	*3,039	64,814	83,060
DeficitV. 189, p. 149.				

Glens Falls Insurance Co., Glens Falls, N. Y. - Files With Securities and Exchange Commission-

The company on Jan. 21 filed a letter of notification with the SEC covering not to exceed an aggregate value of \$300,000 of the company's capital stock (par \$5) to be offered to qualified employees under the Stock Option Plan and Installment Purchase Plan at market, without underwriting.—V. 187, p. 2659.

Glidden Co., Cleveland, Ohio-Plans New Lab.-

Glidden Co., Cleveland, Ohio—Plans New Lab.—
Plans for the immediate construction of a million-dollar Inorganic Research and Development Center at Baltimore, Md., have been announced by George M. Halsey, Vice-President in charge of the company's Chemicals-Pigments-Metals Division.

The new Glidden laboratory, to be located on the site of the company's Adrian Joyce Works, one of the nation's largest itianium dioxide manufacturing facilities, will consolidate all of the division's activities in connection with inorganic chemical research, product development and technical service. Equipment will be transferred from other division research units throughout the country and the new laboratory will centralize all of its facilities.

The new 4aboratory is scheduled to be in full operation in September, 1959.—V.-189, p. 149.

(W. R.) Grace & Co.-Stock Authorized-

The stockholders on Jan. 27 authorized the issuance of 450,000 additional shares 45 common stock for stock dividend purposes. The 2% stock shivedend declared on Nov. 6, 1958 will be distributed on Feb. 20 to stockholders of record on Feb. 3.

Permanent Registration for New Aerogel Insecticide

Sought—
Application for permanent registration of Dri-Die Insecticide 67 has been made to the United States Department of Agriculture by the company's Davison Chemical Division. If granted, this will enable commercial marketing of the product, which currently is available only in experimental quantities.

In making the application, Davison listed the ingredients at 100% active, comprising silica gel and ammonium fluosilicate. The presence of the latter chemical has not been disclosed previously because of patent-consideration.

In recent months, widespread field tests of the new product have been made by post-control operators as well as research institutions, and Davison has felt that results have fully warranted the decision to seek permanent-registration and to make preparations for national marketing.—V. 169, p. 149.

Grand Trunk Western RR.—Earnings—

Period End. Dec. 31-	1958Mo	nth-1957	1958-12 M	onths-1957
Railway operating exps.	\$5,171,345 4,550,987			\$58,563,171 52,892,346
Net rev. from ry. oper. Net ry. oper. income	\$620,358 48,698	\$625,545 285,964	\$2,642,824 7,770,713	\$5,670,825 5,125,249

Grand Union Co.-Opens Four Supermarkets-

The company opened four new supermarkets on Jan. 28. They are in Plattsburg and Hudson Falls, N. Y.; Keene, N. H.; and Carol City, Florida.

Florida.

It is the second time this month that Grand Union has opened four markets in a single day and raises to ten the total of new outlets opened since Jan. 1, 1959 by this Eastern food chain.

The Plattsburg market will be 16,100 square feet in size; that in Hudson Falls, 14,000 square feet; that in Keene, 20,000 square feet; and that in Carol City, 23,000 square feet.—V. 189, p. 481.

Great Atlantic & Pacific Tea Co., Inc.-Unlisted Trading Granted-

See Temco Aircraft Corp. below .-- V. 189, p. 345.

Gulf, Mobile & Ohio RR .- Earnings-

Railway oper. revenue Railway operating exps.	\$6.729 381	\$7,314,776	\$80,100,167	onths—1957 \$85,464,053 67,591,759	
Net rev. from ry. oper. Net ry. oper. income	\$1,728,806 910,507		\$17,050,312 5,685,423	\$17,872,294 5,085,653	

Harbison-Walker Refractories Co.—Acquisition-See Pacific-Clay Products below .-- V. 186, p. 943

Hard Rock Mining Co .- SEC Revokes Graham & Co. Registration-

Registration—

The Securities and Exchange Commission on Jan. 28 announced the issuance of a decision revoking the broker-dealer registration of Graham & Co., 610 Smithfield Street, Pittsburgh, Pa., for fraudulent sales of securities and violations of the Securities Act registration requirements. The firm, which also was expelled from the NASD, consented to the entry of the Commission's order.

The Commission ruled that Graham & Co. during the period July 11, 1956, to March 8, 1957, offered and sold stock of Hard Rock Mining Co. in violation of the registration requirements of the Securities Act. Furthermore, in connection with the sale of Hard Rock stock it made false and misleading statements regarding the market for steh stock and the price at which it had acquired the stock; and it sold the stock at prices not reasonably related to the current market price thereof and thereby obtained unreasonable and excessive profits, and failed to disclose to purchasers of Hard Rock stock that Graham & Co. and Hard Rock were under common control.

Moreover, according to the decision, Graham & Co. sold stock of Texas Adams Oll Co. at prices not reasonably related to current market prices for the stock, thereby obtaining excessive and unreasonable profits; and it also failsely represented to customers that such securities would be delivered to the customers promptly in accordance with the custom of the trade.

Graham & Co. is a partnership composed of E. W. Sterling Graham and Sucan P. Graham, who were each held by the Commission to be a cause of the order of revocation and expulsion.—V. 184, p. 323.

Harman-Kardon, Inc.—Registers With SEC-

Harman-Kardon, Inc.—Registers With SEC—

This company, which is located at 520 Main St., Westbury, N. Y., filed a registration statement with the SEC on Jan. 23, 1959, covering 200,000 shares of common stock. Of this stock, the issuing company proposes to offer 95,000 shares for public sale while the remaining 105,000 shares are to be offered by the present holder thereof, Bernard Kardon, Vice-President and General Manager. The offering price is to be 35 per share; and the offering is to be made by Milton D. Blauner & Co., Inc., on a best efforts basis, for which a 39c per share selling commission is to be paid, Kardon also is selling 15,000 shares for Mr. Blauner, the controlling stockholder of the underwriter. Recently, the company exercised an option to purchase one-half of Kardon's holdings of 240,000 shares for \$10,000, following the latter's statement that he wished to retire from full-time active participation in the management of the company. He is to remain a director and also as vice-president until June 30, 1959.

The company is engaged in the design, development, manufacture and sale of high fidelity amplifiers and tuners.

Net proceeds of its sale of the 95,000 common shares will be used, first, to eliminate \$100,000 of outstanding bank loans, and for working capital purposes to permit increase in the company's volume in high fidelity component sales and expansion of its products.

Hecht Co.-Merger Ratified-

See May Department Stores Co. below .-- V. 189, p. 46.

(H. J.) Heinz Co.-Changes in Personnel-

The directors have voted to reorganize the top management of this 0-year-old international food-processing concern.

H. J. Heinz, II, grandson of the founder, becomes Chairman of the foard, a new post. He continues as Chief Executive Officer. He has een President since 1941.

Frank Armour, Jr., becomes President and Chief Operating Officer, the had been Executive Vice-President of Heinz world operations.

B. Dent Graham becomes Executive Vice-President in charge of mixed States domestic business. He had been Vice-President in charge f marketing.

of marketing.
Under the new setup, Mr. Heinz continues as Chairman of the international Heinz companies in Canada, England, Australia and

international Heinz companies in Canada, Engianu, Austrina and Holland.

Mr. Heinz announced that Mr. Graham will be added to the executive committee of the board of directors. The committee will now consist of Mr. Heinz, Mr. Armour, Junius F. Allen, Vice-President in charge foreign operations, Frank T. Sherk, President of H. J. Heinz Co. of Canada, Ltd., Frank B. Cliffe, Vice-President and Chief Pinancial Officer, and Mr. Graham.—V. 188, p. 445.

Highland Telephone Co.—Common Stock Offered— The company is presently offering an additional 2,250 shares of common stock (without par value) at \$45 per share under preemptive rights, to its common stockholders on the basis of 0.18218623 of one new share of common stock for each one share of common stock now held. No underwriting is involved.

PROCEEDS—The net proceeds are to be used for the paymbank loans and for construction of new telephone plant to be by the corporation in the conduct of its business.

BUSINESS—The corporation is engaged in a telephone business in portion of Orange County, State of New York. The office of the company is located at 145 North Main St., Monroe, N. Y. The cororation was organized in New York on Jan. 26, 1900.

poration was organized in New York on Jan. 26, 1900.

ADDITIONAL FINANCING—Subject to the approval of the New York Public Service Commission, the corporation has sold \$100,000 principal amount of series H mortgage bonds due 1984 to Berkshire Insurance Co. of Pittsfield, Mass.; \$200,000 principal amount of series H mortgage bonds due 1984 to Bankers National Life Insurance Co., Montclair, N. J.; and \$500,000 principal amount of series H mortgage bends due 1984 to the Fidelity Mutual Life Insurance Co. of Philadelphia, Pa. The proceeds of the sale of said bonds will be used to pay off bank loans and for additional telephone plant.

Also subject to the approval of the New York Public Service Commission, the corporation expects to offer to residents of New York State only, 11,000 shares of 5% preferred stock (par \$100) to be sold at par. The proceeds for the sale of the said 5% preferred stock will be used to redeem 7,000 shares of 4½% preferred stock (par \$100) now outstanding and the balance to pay off bank loans and for additional telephone plant.—V. 189, p. 46.

Hilton Hotels Corp .- To Open Hotel in Egypt-

The ninth of Hilton International's expanding network of worldwide hotels will be inaugurated Feb. 22 in Cairo, Egypt, according to an announcement by Conrad N. Hilton, Presidert. The Nile Hilton built by a private corporation of Egyptian investors, is to be leased for 20 years to Hilton Hotels International, wholly owned subsidiary of the parent company, Hilton Hotels Corp. The hotel will open to the public on Feb. 25.

The \$6,500,000 Nile Hilton, designed by Welton Becket and Associates of Los Angeles, is located on the banks of the Nile River at the head of Cairo's Kasr El Nil bridge.—V. 189, p. 346.

-Common Stock Of-Home Owners Life Insurance Co.fered—The company on Jan. 22 began offering to its common stockholders of record Jan. 21, 1959 the right to subscribe for an additional 153,840 shares of common stock (par \$1) at \$6 per share on the basis of one new share for each two shares then held; rights to expire on Feb. 5. The offering is being underwritten by an underwriting group headed by H. Hentz & Co. and John C. Legg & Co. and will not be made to residents of the State of New York.

PROCEEDS—The net proceeds will be added to the company's general funds to permit it to continue to expand its business further into Illinois and Kentucky where it is licensed to do business. The new funds may enable the company to absorb acquisition costs resulting from any increase in new ordinary life insurance business and the other types of insurance contracts issued.

BUSINESS—The company is authorized to do business and presently is doing business in the State of Florids. It was incorporated in that State on June 14, 1955. The company is also licensed to do business in Illinois, Kentucky and Louisiana. It is engaged in the credit life and ordinary life insurace business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

Outstanding 461,519 shs. Authorized Common stock (par \$1)_

UNDERWRITERS—The several underwriters, have severally agreed, to purchase at \$6 per share any of the shares of common stock not subscribed for by the stockholders of company, in the percentages set opposite their respective names:

H. Hentz & Company	24.00%
John C. Legg & Company	24.00
A. M. Kidder & Company Inc.	
Pierce, Carrison, Wulbern, Inc	13.00
Aetna Securities Corporation	9.75
Roman & Johnson	9.75
Oscar E. Dooly & Company	6.50
188, p. 2743.	

Houdaille Industries, Inc.-Acquisition-

Houdaille Industries, Inc.—Acquisition—
Ralph F. Peo, President, on Jan. 28, announced that contracts had been approved whereby this company would purchase for each the physical assets and business of R. H. Wright & Son Co., Fort Lauderdale, Fla., operating a construction materials business in Florida, Louisiana and Tennessee. The closing date of the transaction is scheduled for Feb. 28, 1959, at which time the business will be run as a wholly-owned subsidiary of Houdaille under the name of R. H. Wright, Inc.

For the first six months of its current fiscal year, which began June 30, 1958, net income, after taxes, of R. H. Wright & Son Co. amounted to approximately \$200,000

Mr. Peo stated that, following its acquisition, Houdaille plans as extensive expansion of the new subsidiary's operations throughout Plorida and the southeastern portion of the U. S.—V. 189, p. 46.

Houston Corp.—Secondary Offering—A secondary offering of 22,500 shares of common stock (par \$1) was made on Jan. 29 by Courts & Co. and \$23.37½ per share, with a dealer's concession of 62½ cents per share. The oversubscribed and the books closed. offering was -V. 189, p. 482.

Howard Stores Corp., Brooklyn, N. Y .- New Directors At a meeting of the directors held Jan. 22, 1959, the board was increased to nine. Five new directors were elected. Samuel O. Newman, President of Ripley Clohes, was elected Chairman of the Board.

Board.

In addition to Mr. Newman, the new directors are: Marcel Weiss, President of Warwick Village Corporations- and Secretary-Treasurer and a director of the Colonial Mortgage Corporation, both of Washington, D. C.; Charles H. Silver, President of the New York City Board of Education; Edwin Van Pelt, Vice-President of Chemical Corn Exchange Bank; and Joseph E. Frucht, Vice-President of Chemical Corn Exchange Bank; and Joseph E. Frucht, Vice-President of Howard Stores in charge of merchandising and sales.

The directors remaining on the board are: Nathaniel S. Langerman, President of Howard Stores; Herman S. Goodman, Secretary and Treasurer of Howard Stores; James H. Becker, President of A. G. Becker & Co., Inc., investment bankers, New York and Chicago; and E. Philip Lyon, Los Angeles realtor.

Louis A. Sodokoff and Jacob Krisel, former members of the board, resigned.

Louis A. Sodokoff and Jacon Krisei, control of the Louis A. Sodokoff and Jacon Krisei, control of the Louis A. Sodokoff and Jacon Krisei, control of the Acquisition of a substantial number of principle on the terms of the acquisition of a substantial number of control of the control of the

principle on the terms of the acquisition of a substantial number of shares of Howard stock.

Jerome Jennings, New York financier and business executive denies the report appearing in the press of Jan. 24, 1959, that he is presently negotiating for working control of the Howard Chain. He stated that although he and his associates had formerly been members of a group who were conducting negotiations for such acquisition, they had withdrawn from the group earlier in January—V. 189, 1482

Hunt Foods & Industries Inc .- Stock Dividends, etc.

Hunt Foods & Industries Inc.—Stock Dividends, etc.—
The directors on Jan. 8 declared two 5% stock dividends on the common stock, both payable March 16 to stockholders of record Feb. 27.
Simultaneously, the company also declared its regular cash quarterly dividend of 12½ cents per share, payable Feb. 27 to stockholders of record Feb. 10.

Harold M. Williams, Vice-President, indicated that both sales and earnings for the fiscal year ended Nov. 20, 1958 are expected to show slight increases over the prior year, so that they will both represent all-time highs for the company. He said the extra 5% stock dividend is declared in recognition of this continuation of the company's consistent pattern of increased earnings and sales and of the further improvement in the company's financial condition. This additional stock dividend, he said, also continues the company's established policy of providing necessary funds for constant growth and development.

Mr. Williams said that the anticipated earnings performance for 1958 is particularly significant when compared with earnings for the irrst nine months of the year, which were somewhat below those of the comparable period in the prior year and that he is optimistic the momentum of the fourth quarter's performance will continue to reflect itself in 1959.—V. 188, p. 2643.

Hupp Corp .- To Report Improved Earnings-

This corporation in a preliminary estimate of 1958 results: reported net profit of about \$1,000,000 on sales of \$56,000,000.

This compares with a net loss of \$128,900 in 1937 on sales of \$5412 E.

"On the basis of current operations, the outlook for the first quarter is very encouraging in all areas of our operations," Don H. Gearheart, President, said.—V. 189, p. 482.

Indian Head Mills, Inc.—Proposed Acquisition—

An agreement to purchase The Linen Thread Co., Inc. by Indian ead Mills, Inc. was announced on Jan. 23 by James E. Robison, resident of Indian Head, and in London by W. E. Luke, Managing Irector of The Linen Thread Co., Ltd., Glasgow, Scotland. The Irchase was for cash and notes, and the transaction involved about \$2.000.000.

\$12,000,000.

The Linen Thread Co., Inc., a wholly-owned subsidiary of Linen Thread Co., Ltd. has operated mills in the United States for over 100 years, manufacturing threads, yarns, twines, sports nets and fish netting. Principal plants are located in Paterson and Kearny, N. J., and Blue Mountain, Ala.

Mr. Robison said that the company will be operated as a wholly-owned subsidiary of Indian Head, H. E. Kegelman will continue as President of The Linen Thread Co., Inc.

As in the case of all transactions of this nature involoving British companies, the sale is subject to the approval of the British Treasury.

—V. 189, p. 150.

Industro Transistor Corp.—Hearing Postponed-

The SEC hearing in the stop order proceedings instituted against the registration statement filed by this corporation has been postponed at the request of company counsel from Jan. 27 to Feb. 17, 1959. For details, see V. 189, p. 482.

Inland Steel Co.—Bonds Offered—Public offering of \$50,000,000 first mortgage 4½% bonds, series L, due Feb. 1, 1989 was made on Jan. 28 by a group of investment banking firms headed by Kuhn, Loeb & Co. at 100% and accrued interest. It was quickly oversubscribed and the books closed.

The bonds crossed.

The bonds are not redeemable prior to Feb. 1, 1969 except for the sinking fund. Annual sinking fund payments of \$1,500,000 commencing in 1962 will retire 81% of the issue prior to maturity; the company may at its option increase any annual sinking fund payment by an amount not exceeding the required payment for the year. For the sinking fund the bonds will be redeemable at par; otherwise they may be redeemed at the option of the company on and after Feb. 1, 1969 at prices ranging from 103½% to par two years prior to maturity, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be added to the general funds of Inland Steel, primarily for the purpose of

restoring and increasing working capital. According to the company, an increase in working capital is desirable in view of the expansion of its steel capacity and of increased sales volume. Inland Steel contemplates additional capital expenditures of approximately \$80,000,000 during 1959.

during 1959.

BUSINESS—Inland Steel is the seventh largest steel producer in the United States. As of Jan. 1, 1959 it had a rated ingot capacity of 6,500,000 tons or 4.4% of the industry's capacity compared with 4,500,000 tons or 3.8% of industry capacity on Jan. 1, 1953.—UNDERWRITERS.—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally the respective principal amounts of bonds indicated below:

(000's Omitted) es 500 Joseph Mellen & Miller, Inc. \$100

Kuhn, Loeb & Co\$6,500	Joseph, Mellen & Miller, Inc. \$100
A. C. Allyn & Co., Inc 500	Kidder, Peabody & Co 1,000
American Securities Corp 500	Kirkpatrick-Pettis Company 100
Atwill & Co., Inc 100	Ladenburg, Thalmann & Co. 550
Bache & Co 250	W. C. Langley & Co 500
Bacon, Whipple & Co 350	
Robert W. Baird & Co., Inc. 250	
Ball, Burge & Kraus 150	Lehman Brothers 1,000
J. Barth & Co 100	
A. G. Becker & Co. Inc 1,000	Laurence M. Marks & Co. 250
Blair & Co. Incorporated 250	Mason-Hagan, Inc 175
William Blair & Company 550	
Blunt Ellis & Simmons 350	
Blyth & Co., Inc 1,000	
-Alex. Brown & Sons 500	
H. M. Byllesby & Co. (Inc.) 350	
Carolina Securities Corp 150	Fenner & Smith Inc 1,000
Clark, Dodge & Co 500	Merrill, Turben & Co., Inc. 250
Julien Collins & Company 350	
Cruttenden, Podesta & Co. 100	
Davis, Skaggs & Co 175	
Davis, Skaggs & Co 175 R. S. Dickson & Co., Inc 200	
Dillon, Read & Co. Inc 1,750	
Dominick & Dominick 500	
Drexel & Co 550	
Eastman Dillon, Union	Pacific Northwest Company 175
Securities & Co 1,000	
Elworthy & Co 100	
Emanuel, Deetjen & Co 175	Peters Writer &
Estabrook & Co 350	
Farwell, Chapman & Co 350	
The First Boston Corp 1,750	
The First Cleveland Corp 100	
First of Michigan Corp 250	
Fulton Reid & Co., Inc 250	
Glore, Forgan & Co 1,000	
Goldman, Sachs & Co 1,000	
Granbery, Marache & Co 175	
Hallgarten & Co 500	
Halsey, Stuart & Co. Inc 1.000	
Harriman Ripley & Co., Inc. 1,000	
Hayden. Stone & Co 500	
Hemphill, Noyes & Co 500	
H. Hentz & Co 250	
Hooker & Fay100	
Hornblower & Weeks 500	
Howard, Weil, Labouisse,	Corporation1,000
Friedrichs and Company 175	Straus, Blosser & McDowell 200
W. E. Hutton & Co 500	
The Illinois Company Inc. 256	
The Illinois Company, Inc. 350 Indianapolis Bond & Share	Vietor, Common, Dann & Co. 250 G. H. Walker & Co. 350
Janney, Dulles & Battles,	
Inc 175	White, Weld & Co1,000
Johnston, Lemon & Co	
-V. 189, p. 482.	Dean Witter & Co1,000
-v. 105, p. 102.	

Institutional Investors Mutual Fund, Inc.-Assets Up-

The net asset value per share of this Fund attained a new high level of \$207.56 on Dec. 31, 1958, compared with \$152.95 at the end of 1957, according to William H. Harder, President. The net asset value per share at the year end was not only the high for the year but the peak since organization of the Fund in 1953, Mr. Harder pointed out in commentary on the annual report.

Dividends in 1958, totaling \$9 per share were the largest in the Fund's history, reported Mr. Harder, who is also Vice-President of Buffalo Savings Bank, Buffalo, N. Y. Of the \$9 total, \$5,909 per share come from net income and \$3.091 from capital gains. The comparable 1957 dividend total from income and capital gains was \$8.15.

Total net assets on Dec. 31, 1958 amounted to a record \$43,464,203 compared with \$29,945,206 a year earlier, while unrealized appreciation stood at \$15,094,764 compared with \$4,664,721 at the previous year end. Purchases of capital shares of the Fund during the year totaled \$12,038,545 while redemptions of shares had a value of \$10,170,526, —V. 178, p. 1569.

Interstate Oil & Gas Corp.—Sale of Lease—

(F. L.) Jacobs Co .- Proposed Merger-See Botany Mills, Inc. above .-- V. 188, p. 2508

Kaiser Steel Corp .- Dedicates New Facilities --

The official dedication of Kaiser Steel's revolutionary basic oxygen steelmaking facilities—largest in the world and first in the West—was held yesterday (Feb. 1) at the company's Fontana, Calli., plant, it was announced by Jack L. Ashby, Vice-President and General

Manager.

The program also marked completion of all major facilities in Kaiser Steel's \$214,000,000 expansion, which started 2½ years ago. The expansion has virtually doubled Kaiser Steel's annual ingot capacity, from 1,536,000 tons to 2,933,000 tons, making the Fontana plant the largest steel mill West of the Mississippi—V. 188, p. 247.

Kansas City Southern Ry Farnings

Kansas City Sout	nern ky	-Earning	55	
Period End. Dec. 31-	1958Mo	nth-1957	1958-12 M	onths-1957
Railway oper. revenue	\$3,674,303	\$3.650,962	\$42,563,851	\$45,132,823
Railway operating exps.	2,242,008	2,052,986	25,014,552	26,110,369
Net rev. from ry. oper.	\$1,432,295	\$1,597,976	\$17,549,299	\$19,022,454
Net ry. oper. income	676,778	669,165	7,704,177	7,995,148
. 103, p. 100.			30	y the time

Kelly Springfield Tire Co., Cumberland, Md. - New President-

Edmund S. Burke, President, has been elected Chairman of the Board of Directors. George B. Newman, Executive Vice-President, has been elected President and Chief Executive Officer, succeeding Mr. Burke.—V. 141, p. 1441.

Kentucky Finance Co., Inc., Lexington, Ky. - Places Notes Privately — This company has placed note issues totaling \$2,000,000 with the Mutual Life Insurance Co. of New York, it was announced on Jan. 27. The issues comprise \$1,000,000 of a 5½% senior note, and \$1,000,000 of a 6% subordinated note. Both notes fall due in 1973.

The proceeds will be added to working capital.

The company is engaged primarily in the small loan business a is also active in the sales finance field. The company has a total 31 branch offices throughout Kentucky.—V. 176, p. 2064.

Kirkham-Reed International Corp., Los Angeles, Calif.

Files With Securities and Exchange Commission—
The corporation on Jan. 15 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (81 per share), without underwriting. The proceeds are to be used to produce two motion pictures.

Kusan, Inc., Nashville, Tenn.—Expansion-

Kusan, Inc., Nashville, Tenn.—Expansion—

At the beginning of its new fiscal year for 1959, and in expression of the company's optimistic forecast for it, Kusan, Inc., announces the expansion of its sales operations for both Kusan and its subsidiary, Kusan-Auburn, Inc., of Nashville, Tenn., and the opening of new Executive and Sales offices at 3206 Belmont Boulevard.

"Despite the unfavorable business conditions early in 1958 our overall business has increased, and with the improved economy in evidence today, we expect 1959 to be considerably better," said William McLain, President of both Kusan-companies.

However, Mr. McLain also predicted that 1959 will be a highly competitive year, and one in which prices, as well as good new products, will be of great importance.

To meet the expected competition, Kusan, Inc., and Kusan-Auburn, which now are preparing their lines for 1959, plan increased activity and expanded sales operations in various territories.

Though 1958 sales figures still are incomplete, Mr. McLain indicates they show a healthy growth over last year's \$3,000,000 business, two-thirds in toys and trains, one-third in industrial work. The 12-year-old company integrates its toy, train and industrial material production. Kusan this year produces 30 toys, including the popular K-Pop Gun, which so far has totaled more than 3,000,000 sales. Since entering the train field three years ago, the company through its subsidiary Kusan-Auburn, has inagurated many model train "firsts". including this year's spectacular Satellite Train, and last year's unique Atomic Train, the first "imaginative" model trains in the field. Industrially, Kusan is basically involved in the injection molding of thermo-plastic materials used in thousands of applications encountered in everyday life, from athletic equipment to electrical appliances. The company now operates three plants: injection molding plants in Henderson, Ky., and Nashville, Tenn., and the plant in Franklin, Tenn., to produce electric trains, metal and electrical p

Lakey Foundry Corp.-November Earnings Increased

Lakey Foundry Corp.—November Earnings Increased J. O. Ostergren, President, on Jan. 19, announced that net earnings for November, 1953, first month in the new fiscal year, were \$20,389, as compared with a net loss of \$41,014 in November, 1957.

Mr. Ostergren said that operations in the current fiscal year's first quarter would be profitable. Net loss of \$49,826 was sustained in this period in 1958.

This corporation, Mr. Ostergren said, has 490,211 shares of common stock outstanding, with no senior securities and no debt. Shareholders number about 2,000, in practically every State. Pinancial condition, he added, is excellent, with current assets as of Nov. 30, 1958, of \$4,217,598, and current liabilities of \$1,053,000—a ratio of 4 to 1. Net working capital as of that date was \$3,164,336. Plant facilities at a cost of \$4,244,000 have been depreciated to \$2,097,000. The book value of the stock as of Nov. 30, 1958, was \$11.03 per share.—V. 187, p. 1544.

Lanolin Plus, Inc., Chicago, Ill.—Reports Profit-

Lanolin Plus, Inc., Chicago, Ill.—Reports Profit—
This company on Jan. 26 reported a profit for the six months ended Dec. 31, 1958, of \$664,806 before patent amortization and taxes on sales of \$4,251,602. Morton Edell, who became President last June, announced that this compared with a loss of \$231,385 before taxes and amortization for the previous six months ended June 30, 1958.

Net profit after taxes and amortization for the six months just ended, totaled \$96,756 compared with a net loss after amortization and taxes of \$602,663 for the previous six months ended June 30, 1958. The annual amortization charge of more than \$900,000 represents recovery of original investments of patents, trademarks and formulas upon which the Lanolin Plus cosmetic line is based. The company expects to complete this amortization in February 1950.

Mr. Edell reported that orders in January 1959 are the highest in the company's history and forecasts that the coming six months will exceed sales and profits of the past six months.—V. 182, p. 2021.

Leeds & Northrup Co .- Receives Equipment Order-

The company recently received an order from McKay Machine Co. Youngstown, Ohio, for Homo and Vapocarb furnace equipment. The furnaces will be installed at McKay's Young fown plant and will be capable of heat treating tool steel rolls upon in the production of 16 inch diameter pipe."—V. 189, p. 348. wn plant and will be in the production of

Lehigh & New England RR.—Earnings—

Period End. Dec. 31-	1956Month1957		1958—12 Months—19		37.	
Railway oper. revenue	\$511,108	\$404,861	\$6,716,982	\$7,640,571		
Railway operating exps.	499,329	532,352	5,916,861	6,684,648		
Net rev. from ry. oper.	\$11,779	*\$127,491	\$800,121	\$955,923		
Net ry. oper. income	213,261	1,067	\$1,895,369	\$1,758,060		
*DeficitV. 189, p. 150.	4		e when the			

Lehigh Valley RR.—Earnings—

meen-Gan		-80		
Period End. Dec. 31-	1958Moi	nth-1957	1958-12 M	onths-1957
Railway oper. revenue	\$4,899,598	\$4,943,230	\$57,787,142	\$67,577,152
Railway oper. expenses	4,586,952	5,031,499	52,631,687	58,827,225
·				
Net rev. from ry. oper.	\$312,646	*\$88,269	\$5,155,455	\$8,749,927
Net ry. oper. income	*269,532	*681,877	*3,361,492	946,089
*Deficit V. 189, p. 150				

LEL, Inc., Copiague, L. I., N. Y .- Files With SEC-

The corporation on Jan. 22 filed a letter of notification with the SEC covering 150,000 shares of common stock (par=20 cents) to be offered at \$1 per share, through Bertner Bros., New York, N. Y. The proceeds are to be used to retire loans and notes and for working capital.

The corporation is engaged in the design, manufacture and sales of the corporation of the stock of the corporation of the stock of t

of electronic equipment.

Libby, McNeill & Libby-Definitive Debentures Ready

Definitive 5% convertible sinking fund debentures due 1976 will be available for delivery in exchange for temporary debentures on and after Feb. 2, 1559, at the Chese Manhattan Bonk, 43 Exchange Place, New York 15, N. Y., and at the Harris Trust and Savings Bank, Chicago, Ill.—V. 188, p. 2031.

Liberty Loan Corp.-Private Placement-It was an nounced on Jan. 30 that this company will place privately \$3,000,000 of subordinated notes, due 1971, with the New York Life Insurance Co. and Connecticut General Life Insurance Co.-V. 187, p. 1315.

Linen Thread Co., Inc .- Sale-

See Indian Head Mills, Inc. above.-V. 186, p. 214.

Ling Electronics, Inc.—Registers Exchange Offer With Securities and Exchange Commission-

Securities and Exchange Commission—
This company on Jan. 27 filed a registration statement with the SEC covering 335,000 shares of common stock. The company proposes to offer this stock in exchange for the outstanding capital stock of Altec Companies, Inc., on the basis of one share of Ling stock for one share of Altec stock. No exchanges will be made unless the exchange offer is accepted by the holders of at least 80% of the cutstanding Altec stock.

According to the prospectus, the holders of an aggregate of 123,084 shares of Altec stock, or 36.7% of the total number of Altec shares outstanding, have agreed to accept the exchange offer; and the holders of an additional 59,107 shares, or 17.6% (making a total of 182,191 shares, or 54%) have agreed with White, Weld & Co. to accept the exchange offer.

shares, or 54%) have agreed with White, Weld & Co., to accept the exchange offer.

Ling is the surviving corporation resulting from a series of mergers and acquisitions, most of which have taken place within the past three years. It is engaged principally in the development, manufacture and sale of electronically-driven vibration testing systems, which are said to be used primarily in connection with research and development in and the manufacture of guided missiles and aircraft. Its subsidiary, The Calidyne Co., Inc., manufactures electro-dynamic shakers and special purpose vacuum tubes and vacuum capacitors. The company also is engaged through subsidiaries in the electrical contracting and related businesses. Ling has outstanding 1,027,599 common shares. James J. Ling is Board Chairman and Cameron G. Pierce is President,

Altec was organized in 1937 for the purpose of acquiring the domestic theatre sound service and maintenance business of Electrical Research Products, Inc., a Western Electric subsidiary, which activity has been continuously carried on since that date by Altec's Service Company Division. In 1941, Altec organized Altec Lansing Corp. "to assure a continuing source of high quality sound equipment parts to the service phase of the business," which company in 1947 was merged with Peerless Electrical Products Co. of Los Angeles, a manufacturer of transformers.—V. 183, p. 2744.

Louisiana & Arkansas Ry .- Farnings

Period End. Dec. 31— Railway oper. revenue— Railway operating exps.	\$1,984,887	\$2,216,280	1958—12 Months—195 \$24,161,088 \$26,495,21 15,577,260 16,501,42	2
Net rev. from ry. oper.	\$632,741	\$829,723	\$8,583,828 \$9,993,79	ō

Net ry. oper. income____ ---V. 189, p. 151. 245.871 359,692 3.159,972 4.013,546

Magic Mountain, Inc., Golden, Colo.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Jan. 27, 1959 covering 2,250,000 shares of common stock, to be offered for public sale at \$1.50 per share. The offering is to be made on a best efforts basis by Allen Investment Co., for which a 30c per share selling commission is to be paid.

seeling commission is to be paid.

Magic Mountain was organized under Colorado law in April, 1987, and intends to engage in the operating of an amusement and recreation park to be located some 12 miles west of Denver which will feature entertainment, rides, games and service facilities reproducing or representing the historical, mythical, educational and other themes representing the worlds of yesterday, tomorrow and fantasy. Magic Mountain was originally scheduled to open during the summer of 1938, but the company was unable to raise sufficient capital to complete construction of the park by then and the opening was in-definitely postponed. Though the park did not open, the company nevertheless incurred substantial expenditures which cannot be expected to contribute to the possible ultimate success of the park. Since the company's previous financing arrangements were not providing sufficient funds to finance its construction program and fixed expenses, the company arranged to bring in new management. Mr. Allen J. Lefferdink and four additional directors nominated by him, who presently control the Board of Directors, were elected with the understanding that Mr. Lefferdink would arrange for the public sale of the stock.

Not proceeds of the stock sale will be added to the general funds of

Not proceeds of the stock sale will be added to the general funds of the company and will be used to complete the construction of Magic Mountain Park, said to be approximately 32 completed. The cost of completing the construction is estimated at \$2,432,700; and the company estimates that it must receive approximately \$500,000 a month commencing March 1, 1959, from the sale of stock or otherwise to permit the park to open for the 1959 season.

The prospectus list My Leftertink as Recal Chairman & White March 1, 1959, from the sale of stock or otherwise to permit the park to open for the 1959 season.

permit the park to open for the 1959 season.

The prospectus lists Mr. Lefferdink as Board Chairman, G. N. Winder as President, and J. V. McGoodwin as General Manager. It has retained a management firm ("Marco"). Management officials own an aggregate of some 175,500 shares (8%) of the outstanding stock, of which 172,711 shares were issued to the organizers. An additional 422,050 of organizer's stock is held by other than officers and directors. The registration statement also includes 45,000 shares reserved for issuance upon exercise of options, 75,212 shares reserved for issuance to subscribers under stock subscription agreements executed on or before Dec. 23, 1957, and 333,404 shares reserved for issuance to subscribers under stock subscription and option agreements executed between Dec. 24, 1957, and Dec. 1, 1958.

Massachusetts Investors Trust-Registers With SEC-

This Boston, Mass. investment company, filed with the SEC an amendment on Jan. 23, 1959, to its registration statement covering an additional 10,000,000 shares of Beneficial Interest.—V. 188, p. 446.

Massachusetts Life Fund, Boston, Mass.-Assets Show Increase of 44%

As of Dec. 31, 1958, this Fund's total net assets were \$49,010,686, an all-time high, Lawrence A. Sykes, President of the Massachusetts Hospital Life Insurance Co., the Trustees, has announced. This is an increase of 44% over the 1957 figure of \$34,030,390. Net asset value per share increased from \$17.57 to \$21.43 during the period, an increase of 24% if the capital gains distribution of 27 cents is added back. Sales were increased some 29% over the previous year. During 1958, the Fund increased dividends from investment income from 66 cents paid in 1957 to 68 cents, representing the sixth annual increase in as many years. In addition, a capital gains distribution of 27 cents per share was paid as compared to 16 cents paid in 1957. —V. 188, p. 2644.

Massey-Ferguson, Ltd.-Unit Seeks Perkins Ltd. Shrs.

This corporation has offered to purchase all of the 5,200,000 issued common shares of F. Perkins Ltd., Peterboro, England, leading manufacturer of diesel engines, for approximately \$12,600,000 cash. (The offer was 17 s. 3 d., or about \$2.41 for each share.)

The announcement was made on Jan. 23 in London, England, by Philip Hale, Higginson & Co., Ltd., acting on behalf of Massey-Ferguson Ltd., Toronto, world's largest manufacturer of tractors and self-propelled combines.

world's largest manufacturer of tracters and self-propelled combines. Perkins markets a variety of engines throughout the world for tractors, agricultural and industrial power equipment, trucks and busses, motor cars and marine craft. The company is a major international supplier to Ford, Chrysler, General Motors, The Rootes Group, International Harvester, Allis-Chalmers, and others.

The London announcement said "The board of F. Perkins Limited considered that the price is a fair one and this view is supported by their financial advisors, Baring Brothers & Co. Ltd. Directors unanimously recommend shareholders to accept the offer and will accept it with respect to their own shares.

"The offer is conditional may necessarize by belders of one of the

"The offer is conditional upon acceptance by holders of 90% of the common shares, or such lesser percentage as Massey-Ferguson Holdings Ltd. may agree to accept and upon the necessary consent of the Treasury."

Arrangements have been made to pay to the Oliver Corp. cf Chicago \$1,183,000 (approximately equivalent to 13 shillings per share) in lieu of 650,000 common shares of F. Perkins Ltd. It had been agreed to issue these shares to Oliver before July 31, 1959 in consideration of the transfer by Oliver of certain plants for the manufacture of outboard motors, according to the statement.—V. 187, p. 2660.

May Department Stores Co.-Merger Voted-

The stockholders of this company and The Hecht Co. at septial meetings on Jan. 29 approved management plans for the merger of the two corporations.

The formal signing of the certificate of consolidation was to take place on Jan. 30.

place on Jan. 30.

The final step in the merger will be the filing of the certificate of consolidation and articles of merger with the Secretaries of State of New York and Maryland on Feb. 2, upon which the merger becomes effective. The fiscal years for both companies end Jan. 31, 1959.

The May Company operates 35 downtown and suburban department stores in eight metropolitan areas. During its 1957 fiscal year, its net sales were \$533,657,343.

The Hecht emopany operates 11 downtown and suburban department stores in the Baltimore and Washington areas. It recently disposed of Abramson's, a small store in Flushing, N. Y. Hecht's net sales for its 1957 fiscal year were \$104,700,752.

for its 1957 fiscal year were \$104,700,752.

Under the terms of the merger, the Hecht Company's common stockholders will receive 9.25 shares of May common stock for each 10 shares of Hecht common stock, or a total of 827,633 shares of May stock. Each of the 42,560 issued shares of Hecht 334% cumulative preferred stock will become one share of May 334% cumulative preferred, on a share for share basis. The stocks of both companies are traded on the New York Stock Exchange.

The merged corporation will bear The May Department Stores Co. name, but the Hecht name will be retained in connection with Baltimore and Washington stores.—V. 189, p. 47.

Mercantile Acceptance Corp. of California, San Fran-sco, Calif.—Files With SEC cisco. Calif.

The corporation on Jan. 15 filed a letter of notification with the BEC covering \$43,000 principal amount of 12-year 5½% capital debentures to be offered at par, through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 189, p. 47.

Metropolitan Broadcasting Corp. - Paramount Sells Stock Interest-

See Paramount Pictures Corp. below.-V. 188, p. 650.

Minneapolis, Nort	hfield &	Southern	Ry.—Ear	nings-
Period End. Dec. 31— Railway oper, revenue_ Railway oper, expenses	1958—Mont \$344,904 241,689		1958—12 M \$4,565,144 2,577,986	
Net rev. from ry. ops. Net ry. oper, income	\$103,215 30,966	\$85,350 23,632	\$1,987,158 758,286	\$1,858,277 675,313

Minneapolis, St. Paul & Ste. Marie RR.-Earningsnth—1957 19**53**—12 Months—1957 \$3,499,420 \$42,971,060 \$47,425,096 3,490,402 35,689,893 39,379,471 -Month-1957 Period End. Dec. 31—ailway oper, revenue... \$3,104,093 2,876,318 Railway operating exps. Net rev. from ry. oper. Net ry. oper. income____ *Deficit.—V. 189, p. 348. \$9,018 *24,627 \$7,281,167 \$8,045,625 3,299,889 2,768,685

Missouri Pacific RR .- Earnings-

Period End. Dec. 31-		1958-Month-1957		1958-12 Months-1957	
	Railway oper. revenue_ Railway operating exps.	\$ 25,610,154 18,876,034	\$ 25,302,729 19,240,610	\$ 291,807,589 223,588,055	\$ 299,506,956 229,729,509
	Net rev. from ry. oper. Net ry. oper. income —V. 189, p. 151.	6,734,120 3,645,347	6,062,119 2,947,924		69,777,447 35,755,543

Mobile Gas Service Corp.—Common Stock Offered—Mention was made in our Jan, 26 issue concerning the offering by this corporation of 33,000 additional shares of common stock (par \$5) at \$22 per share to common stockholders of record Jan. 21, 1959 on the basis of one new share for each 10 shares then held (with an oversubscription privilege); rights to expire on Feb. 9. An underwriting group headed jointly by The First Boston Corp. and The Robinson-Humphrey Co., Inc. and including Shropshire, Frazer & Co. and Starkweather & Co. will underwrite the offering.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Mobile Gas Service Corp.—Common Stock Offered

*First mortgage bonds		
	Authorized	Outstanding
3% series due 1964	\$1,400,000	\$\$1,030,000
3.65% series due 1972	1,000,000	880,000
3.25% series due 1979	1,150,000	1,075,000
5.25% series due 1982	1,500,000	1,500,000
3% debentures due 1970	950,000	630,000
Short-term bank notes	1,500,000	300,000
Preferred stock, cumulative (par \$100)		
4.90% series	6,000 shs.	
4.50% series	6,000 shs.	
4.75% series		
Common stock (par \$5)	400,000 shs.	
Additional bonds of the same or oth	er series may l	e issued subject
to the mortgage limitations.		

Excludes \$35,000 held for sinking fund requirements.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company in the respective percentages set forth below, such of the common stock as is not subscribed for pursuant to the subscription offer:

	The First Beston Corp.	34.0
	The Robinson-Humphrey Co., Inc.	34.0
	Shropshire, Frazer & Co	17.0
	Starkweather & Co.	15.0
See	also V. 189, p. 483.	575.00

Monarch Asbestos Co., Ltd. - Bankers Permanently Enjoined-

Enjoined—

Judge Mendon Morrill of the U. S. District Court for the District of New Jersey on Jan. 19, 1959, entered a filmal judgment permanently enjoining Phil p Newman Associates, Inc., George H. Wagner, Marguerite P. Wagner and Daniel Mintzer, and a preliminary injunction against Martin E. Schor, David Schor, alias David DeShore; Matthew Blade, Brandon Karl Scott and David Freingold, alias David Gould, from further violating the registration and anti-fraud provisions of the Securities Act of 1923 in the offer and sale of common stock of Monarch Asbestos Co., Ltd., a Canadian corporation.

The court noted the default of defendants Monarch Asbestos Co., Ltd., St. Cyr Asbestos Co., Ltd., Jim Newman, Willian Sullivan, Theodore Krol, Howard Ross, Abe Reiter, alias Allen Reiter; Aaron Silberman, John Jackson, I. J. Chuchem, Robert Trudeau, G. Morin, Henri Crepeau, Jack Cohen, Josette Boulanger, Marle Boulanger, George South, Jack Greenberg, Marie Contin, Lucien Charboneau, John Doe and Richard Roe, and indicated that a preliminary injunction would be entered against these defendants forthwith.

In addition, the court on Jan. 20, 1959, granted the application of the Commission for appointment of a receiver for Philip Newman Associates, Inc. John M. Kaufman, 60 Park Place, Newark, N. J., was appointed receiver of Philip Newman Associates. Inc. See also V. 189, p. 483.

Tominge

b	Monon RR.—Earn	ings—	1.0		
	Period End. Dec. 31-	1958-Mo	nth1957	1958-12 M	onths-1957
	Railway oper, revenue	\$1,744,625	\$1,787,676	\$20,045,476	\$22,205,923
	Railway oper. expenses	1,526,705			18,457,456
	Net rev. from ry. oper.	\$217,920	\$239,918	\$3,075,978	\$3,748,467
	Net railway oper. inc.	78,645	61,333	1,092,514	1,225,380

Motorola Inc.-Adds New Antenna Line-

The addition of a complete line of car radio antennas to the list of Motorola consumer products has been announced by Hugh H. Engleman, Merchandising Manager of the company's Parts and Accessories Division.

The new line will include 15 standard and deluxe models engineered and built specifically for initial or replacement use with Motorola car radios. Some models are styled to duplicate, exactly, the appearance of 1959 original equipment antennas, and in the line there is a model to fit and complement almost every foreign and domestic car, truck, boat or tractor.—V. 188, p. 2508.

National Automotive Fibres, Inc.—Acquisition—In a transaction involving approximately \$19,000,000, Nafco Oil & Gas, a subsidiary, has agreed to purchase the oil and gas properties and other assets of Oil and Gas Property Management, Inc., of Dallas, Texas, it was announced on Jan. 26 by John G. Bannister, President of National Automotive fibres. This is the first step in a major diversification plan for the Detroit automotive supplier, Mr. Bannister said. Shields & Co., New York investment banking firm, negotiated the transaction and arranged for a major part of the financing through the Chase Manhattan Bank. National Automotive Fibres, Inc.—Acquisition-

The properties to be acquired include producing leaseholds and royalties in Texes, Louisiana, Oklahoma, New Mexico, Nebraska, Kansas, Wyoming, Illinois, Indiana, Kentucky, Missistippl, and Montana, with daily net production of 4,200 barrels of oil and 25,000,000 cubic feet of gas from various fields, the principal ones being East Texas, Old Ocean, Sacroc and Conroe.

In addition, the assets to be acquired include approximately 50% of the stock of Dorchester Corp., a wholly-owned subsidiary of Oil and Gas Property Managament. Dorchester Corp. owns and operates three gasoline plants and 241 gas wells in the Panhandle and Hugoton Fields of Texas, Oklahoma and Kansas. These plants process about 150 million cubic feet of gas daily and produce some 4,000 barrels, of plant products and liquids daily.

Nafec Oil and Gas has announced that it contemplates no change in management personnel and that the offices of Oil and Gas Property Management in Dallas, Houston, and Amerillo, Texas, will be continued. The new company will be active in acquiring petroleum reserves by purchase, and in drilling and development of petroleum resources.—V. 188, p. 447.

National Land Co. of Arizona, Scottsdale, Ariz. Files With Securities and Exchange Commission-

The company on Jan. 16 filed a letter of notification with the SEC covering 10,000 shares of class A common stock to be offered a par (\$10 per share), without underwriting. The proceeds are to bused to purchase real estate land and improve and subdivide sucl land into suitable home and building sites.

National Shares Corp.—Reports Higher Net Assets

National Shares Corp.—Reports Higher Net Assets—
This closed-end investment company managed by Dominick & Dominick had a net asset value at Dec. 31, 1958 equal to \$22.10 per share on 1,620,000 shares of capital stock outstanding on Dec. 31, compared with net asset value of \$19.27 per share on 1,080,000 shares outstanding at the close of 1957, A. Varick Stout, President, reported on Jan. 15 in the company's annual statement. The increase in shares resulted from the corporation's offering in October, 1958 of 540,000 additional shares for stockholders' subscription.
Dividends declared in 1958 amounted to \$626,400, or 52 cents per share, from ordinary income and \$1,398,816, or 70.3 cents per share, from net realized capital gains. The capital gains dividend of 70.3 cents per share and a dividend of 12 cents per share from ordinary income were paid on Jan. 15, 1959.

The corporation's shareowners numbered 4,271 at the end of the year, compared wth 3,562 at the close of 1957.—V. 188, p. 1865.

National-U. S. Radiator Corp. (& Subs.)-Earns. Up-Period End. Dec. 31— 1958—3 Mos.—1957 1958—9 Mos.—1957 Net sales 515,127,600 \$14,684,000 \$42,106,000 \$43,239,000 Earngs, before taxes on 392,000 453.000 2.655.000 2.107.000 Prov. for Fed. & state income taxes 1,338,000 1,047,000 443,000 192,000 Net earnings _____ *Earnings per share. \$261,060 \$1,317,000 \$1,060,000 \$0.24 \$1.23 \$0.99 \$449,000 \$0.42 *Based on the 1,071,829 shares outstanding Dec. 31, 1958.—V. 188, p. 51.

New England Power Co.—Buys Large Unit-See General Electric Co. above.—V. 187, p. 2704.

New Haven Board & Carton Corp.-Merger-

William W. Fitzhugh, Inc. of Brooklyn and New York, N. Y., will merge with New Haven Board & Carton Co., it was announced jointly on Jan. 26. Both companies manufacture folding cartons. New Haven also operates two paperboard mills and has its own pulp subsidiary in Nova Scotia. Fitzhugh has divisions specializing in color printing, gravure, envelopes, paper specialties, and corrugated fibre products. With total annual sales over \$25,000,000 the new firm will be among the largest in the Industry.

While details of the merger are still to be worked out, plans call for Fitzhugh to receive New Haven stock which is now traced Overthe-Counter.

William W. Fitzhugh, Fitzhugh President, and Joseph S. Miller, New Haven President, sald the merger has been agreed upon in principle but would be subject to ratification by the respective boards of directors and stockholders.

William W. Fitzhugh, Inc. was established in 1924. It has two plants in Brooklyn and a Corrugated Container Division in West Henpstead, L. I.

William W. Francisco and a Corrugated Commun.

John Brooklyn and a Corrugated Commun.

Hempstead, L. I.

The New Haven Board & Carton Co., started in 1900, operates two major plants in New Haven, Conn. and Ilchester, Md. Both have an integrated two-machine paperboard mill and folding carton manufacturing facilities. There are also two subsidiaries, Le Have Pulp turing facilities. There are also two subsidiaries, Le Have Pulp turing facilities. There are also two subsidiaries, Le Have Pulp turing facilities. ., Ltd., in New Germany, Nova Scotia, and the Fish Pier Box Co., Boston, Mass.—V. 181, p. 1830.

New York Central RR .- Earnings-

	Period End. Dec. 31-	1958Mont	h-1957	1958-12 M	os1957	
	1276	\$	\$	\$	\$	
	Railway oper. revenue_	63,242,202	59,644,771	658,984,626	741,571,672	
	Railway oper, expenses	51,957,450	52,703,464	561,156,867	627,432,251	
r	Net rev. from ry. ops.	11,284,752	6.941.307	97.827.759	114.139.421	,
	Net ry. oper. income	4,113,845	1,328,608	11,824,179		
	Net income	5,186,895	204,857	4,050,995	8.423.078	
	Earnings per share —V. 189. p. 348.	\$0.79	\$0.03	\$0.62	\$1.30	1

New York Chicago & St Louis RR Fornings

new Tork, Chicag	50 00 50. 1	cours reit.	- Lanini	55	
Period End. Dec. 31-	1958-Mc	nth-1957	1958-12 M	onths-1957	
	\$	\$	\$	\$	
Railway oper. revenue	12,435,906	12,516,100	141,233,312	172.517.201	
Railway oper. expenses_	8,797,964	9,530,871	103,042,216	123,245,873	
Net rev. from ry. oger.	3,637,542	2,985,229	38.191.096	49,271,328	
Net railway oper. inc	1,780,274		15,443,162		

New York, Susquehanna & Western RR.-Earnings-

Period End. Dec. 31-	1958-Mont	h-1957	1958-12 M	os1957
Railway oper, revenue	\$373,428	\$395,427	\$4,233,548	\$5,083,726
Railway oper, expenses	378,786	332,324	3,789,237	4,138,819
Net rev. from ry. ops.	*\$5,358	\$63,103	\$444,311	\$944,907
Net ry. oper. deficit	80,039	17,068	416,129	6,121
^c Deficit.—V. 189, p. 15	2.			

Norfolk Southern Ry.-Earnings-

TIOTAGEN SOUTHERE	Ley . Lail	IIIgs-	*	30	
Period End. Dec. 31-	1958-Month	h-1957	1958-12 M	los.—1957	
Railway oper. revenue_	\$805,201	\$748,448	\$9,323,977	\$10,525,176	
Railway oper, expenses	737,664	720,907	8,141,655	8.702,321	
Net rev. from ry. ops.	\$67,537	\$27,541	\$1,182,322	\$1,822,855	
Net ry. oper. income	50,364	11,066	215,669	662,983	

Norioik & Wester	n ky.—E	arnings—		95
Period End. Dec. 31-	1958-Mo	nth-1957	1958-12 M	onths-1957
Railway oper. revenue	\$ 16,839,920 9,307,902		\$ 203,946,296 133,490,848	
Net rev. from ry. oper. Net railway oper, inc	7,532,018 5,818,930	3,557,796 3,231,469		79,799,163 44,675,792

North Central Airlines, Inc.—1958 Traffic Up-

This corporation continued to pace the nation's 12, other, local service airlines during 1958 in passenger, air mall and air express volume, according to Hal N. Carr, President.

The Twin Cities-based airline enplaned 777,140 revenue passengers, an increase of 1% over the 680,930 who rode the Route of the Northliners in 1957.

Revenue passenger miles totaled 117.573.865 for an increase of 10%. North Central flew a total of 11,260,865 revenue miles in 1958, a 19% increase in service to the traveling public over the 9,495,624 in 1957, The airline carried a total of 302.131 ton miles of mail, of which

83,754 ton miles was regular surface mail. This was a 14% over 1957. North Central hauled 406,476 ton miles of air express during 1958, a 12% increase.

North Central will inaugurate service to 11 new cities in North Dakota, South Dakota and Minnesota March 1. The new service will increase the sirline's route mileage from 3.471 to 4.987, and the number of certificated cities from 53 to 65 .- V. 189, p. 348.

Northern Pacific Ry.-Earnings-

TAOT SHOTH W WONE	Ten.		The set 1	the section was as
Period End. Dec. 31-	1958-Mon	th—1957	1958—12 M	os.—1957
Railway oper. revenue_ Railway oper. expenses	\$ 14,589,746 12,612,309		\$ 179,107,731 143,066,032	
Net rev. from ry. ops. Net ry. oper. income	1,977,437 2,270,725	508,978 982,371	36,041,699 18,225,319	31,732,967 17,401,669

Northern Plastics Corp., La Crosse, Wis.—Stock Sold—Loewi & Co. Inc., Milwaukee, Wis., on Jan. 28 announced that it is underwriting a public offering of 28,500 shares \$1 par common stock of Northern Plastics Corp. at \$10.50 per share. 19,000 shares represent shares being offered by the company and 9,500 shares are being sold by James S. Gelatt, President. The whole issue has been

PROCEEDS—Net proceeds to the company from the offering will be added to general funds to provide additional working capital for expanding sales.

expanding saies.

BUSINESS — Corporation manufactures and fabricates laminated phenolic and inelamine plastic sheet used in industrial applications. Standard and many specialized industrial grades of plastic sheet stock and copper clad laminates in addition to flush type printed circuits for the electronic, electrical and automotive industries, both military and civilian, are produced.

nilitary and civilian, are produced.

Corporation was founded in September, 1945 as National Plastics roducts Co. The name was changed in November, 1945. Consolidated et worth of the company on Dec. 30, 1958 was \$610,995 as compared o a \$13,000 capital investment in 1947. The company has a wholly-wned subsidiary, Norplex Fabricators, Inc. whose plant is in Black liver Falls, Wis.—V. 189, p. 484.

Northwest Natural Gas Co. — Bonds Offered — Public offering of \$7,000,000 51/8 % first mortgage bonds due Feb. 1, 1984 was made on Jan. 29 by Lehman Brothers and associates at 100% and accrued interest. This offering was oversubscribed and the books closed.

The bonds will have the benefit of an annual sinking fund beginng in 1964 equal to 2% of the principal amount of bonds out-

PROCEEDS-The net proceeds will be used to reduce bank loans. BUSINESS—Northwest Natural Gas is the former Portland Gas & Coke Co., the new name having been adopted on July 1, 1958 to more accurately designate the character and area served by the company. It distributes natural gas in an area in Oregon and Washington having a population of approximately 900,000 and including the cities of Portland, Salem and Eugene.

EARNINGS—Gross revenues of the Northwest Natural Gas Co. during the 12 months ended Nov. 30, 1958 totaled \$17,302,000 and net income \$1,474,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding *First mortgage bonds:

31/81/2 series due 1976	\$10,000,000	
378 % series due 1974	2,870,000	
438 series due 1976	3,350,000	
51/8% series due 1984	7,000,000	
1/a % debentures due 1975	6,000,000	e care
31/2 instalment promissory note	280,000	
Notes payable to banks:		3 .
3½ % due Dec. 31, 1959	1,000,000	-
41/4 due July 31, 1961	1,000,000	
5.75% preferred stock (par \$100) 50,000 shs.	50,000	shs
Common stock (par \$9.50) 1.640,000 shs.	11.361.264	shs

o'Not limited except as set forth in the mortgage securing such bonds. †1,301,204 sis, a'Not to exceed \$10,000,000 at any one time outstanding (including the 3½ of 1% in excess of bank's prime commercial rate. †Excludes 1,524 shares (unissued) subscribed by employees and on which instalments of \$5,325 have been received.

UNDERWRITERS—The names of the several underwriters and the spective amounts of the new 51/6 % bonds to be purchased by them

are as lonows.	
Lehman Brothers\$850,000	Lazard Freres & Co\$300,000
J. Barth & Co 125,000	Carl M. Loeb, Rhoades &
Bear, Stearns & Co 300,000	Co 300,000
A. G. Becker & Co. Inc 300,000	Laurence M. Marks & Co. 200,000
Boettcher & Co 125,000	Merrill Lynch, Pierce,
Burnham & Co 125,000	Fenner & Smith Inc 300,000
Edward L. Burton & Co 100,000	Newhard, Cook & Co 125,000
J. M. Dain & Co., Inc 125,000	Pacific Northwest Co 200,000
Drexel & Co 300,000	Paine, Webber, Jackson &
Eastman Dillon, Union	Curtis 200,000
Securities & Co 300,000	L. F. Rothschild & Co 200,000
Equitable Securities Corp. 200,000	Salomon Bros. & Hutzler_ 300,000
Goldman, Sachs & Co 300,000	Schwabacher & Co 125,000
Grande & Co., Inc. 100,000	Shearson, Hammill & Co 200,000
Wm. P. Harper & Son &	Stroud & Co. Inc 200,000
Company 100,000	White, Weld & Co 300,000
Ladenburg, Thalmann &	Dean Witter & Co 300.000
Co 300,000	Woodard-Elwood & Co 100,000
-V. 189, p. 484.	
, , , and produced the second	V 19

Northwestern Bell Telephone Co.-Earnings-

Period End. Nov. 30-	1958—Month—1957		1958—11 Months—1957	
	. \$	\$	\$	\$
Operating revenues	20.713.344	18.657.646	220,224,733	198.887.854
Operating expenses	13,290,522	12,557,217	141,229,762	134,145,870
Federal income taxes	2,932,678	2,339,949	30,264,206	24.034,877
Other operating taxes	1,372,309	1,165,377	15,864,664	14,017,273
		0.505.100	00.000.101	00.000.004
Net operating income	3,117,835	2,595,103	32,866,101	
Net after charges	2,809,187	2,341,348	29,425,530	24,049,754
-V. 189, p. 49.				

Oceanic Oil Co .- Properties Acquired-

Oceanic Oil Co.—Properties Acquired—
The assets of this company have been transferred to Producing Properties, Inc. in accordance with the provisions of a plan and agreement of reorganization previously approved by stockholders of Oceanic Oil Co. The books for the transfer of the capital stock of Oceanic Oil Co. have been closed permanently and the holders of said stock are being requested to surrender their certificates therefor to Bank of America National Trust and Savings Association, Los Angeles, Calif., to receive in exchange and cancellation thereof one share of common stock of producing properties, Inc. for each 2.4962 shares of capital stock of Oceanic Oil Co.—V. 189, p. 152.

Oil & Gas Property Management, Inc .- Sale-

See National Automotive Fibres, Inc. above.-V. 185, p. 1047.

Oliver Corp.—To Sell Perkins Ltd. Investment-See Massey-Ferguson Ltd. above.-V. 188, p. 1718.

Outboard Marine Corp. (& Subs.)-Earnings-

Quarter Ended Dec. 31— Net sales Net before taxes Income taxes	1958 \$26,403,326 1,635,151 831,000	‡956,654	195 6 \$31,739,625 6,651,960 3,441,000
Net income	\$804,151 7,834,537 \$0.10		

*Based on the 7,819,837 shares of capital stock outstanding on Dec. 31, 1957. ‡Loss.—V. 189, p. 484.

Pacific Clay Products-Sells Division-

The sale of this company's refractories division, Ione, Calif., to Harbison-Walker Refractories Co., was announced on Jan. 19 by John D. Fredericks, President. The election of Mr. Fredericks to the board of directors of Harbison-Walker is contemplated at an early date.

date.

The sale, which was for an undisclosed amount of cash, will result in a substantial net profit, after capital gains tax, to Pacific Clay, Mr. Fredericks stated.

A portion of the monies received will be used to expand and improve production facilities at Pacific Clay's three vitrified clay sewer pipe factories. The monies also will be utilized to reduce the company's long-term indebtedness.

The refractories division, generally inoperative during the past year, accounted for a nominal portion of Pacific Clay Products' estimated \$10,000,000 sales in 1958.—V. 188, p. 1865.

Pacific Petroleums Ltd .- Files for Option Shares-

Pacific Petroleums Ltd.—Files for Option Shares—
This company filed a registration statement with the SEC on Jan. 21, 1959, covering 160,792 shares of common stock.
These shares have been or may be, purchased by various firms and individuals pursuant to presenting outstanding options expiring June 30, 1959 (to the extent of 137,492 shares), or have been purchased pursuant to an option which expired Aug. 29, 1958 (to the extent of 23,300 shares). The company will not receive any proceeds from any sales of these shares.

According to the prospectus, options are held for the purchase of 71,599 common shares at \$18.42 per share by Reynolds & Co.; Bear, Stearns & Co.; Bingham, Walter & Hurry, Inc., and Norman R. Whittall, Ltd., and by their associates. They represent options first issued in 1951 in connection with a public offering of stock by Canadian Atlantic Oil Company, Ltd., which was amalgamated with Pacific in 1958, at which time Pacific options were issued for the outstanding Canadian options. Various assignees of Eastman Dillon, Union Securities & Co. hold 9,853 shares and options for the purchase of an additional 56,035 shahres at \$12 per share, representing options issued by Atlantic (and assumed by Pacific) in connection with undertakings of Sinclair Canada Oil Co. to explore and develop certain oil and gas properties. The remaining 23,300 shares are held by Eastman Dillon or its assignees, obtained by Eastman Dillon upon exercise options acquired from Pacific for \$5,000 to purchase shares of Pacific common at \$6.375 per share.—V. 189, p. 49.

Pacific Power & Light Co.—Registers With SEC—

Pacific Power & Light Co .- Registers With SEC-

This company filed a registration statement with the SEC on Jan. 7, 1959, covering 207,852 shares of common stock. The company tools of the stock for subscription by common stockholders record March 3, 1959, at the rate of one new share for each 20 lares then held. The offering is to be underwritten pursuant to unportitive bidding.

of record March 3, 1959, at the rate of one new share and cool ashares then held. The offering is to be underwritten pursuant to competitive bidding.

Net proceeds of the stock sale, together with cash presently on hand, to be internally generated and to be provided by other financing, will be used in carrying forward the company's construction program for the year 1959. Construction expenditures for 1959 are estimated at \$23,500,000, which it is anticipated will require an additional \$10,-000,000 of financing.—V. 189, p. 484.

Packard-Bell Electronics Corp.—Profits Up 93%-

Sales for the first quarter ended Dec. 31, 1958, increased 50% to an all-time high and profits were 93% above those registered for the same period a year ago, Robert S. Bell, President, revealed on Jan. 26 in his quarterly report to stockholders.

Sales amounted to \$12,869,602 as compared to \$8,554,431 for the first quarter of fiscal 1958, Mr. Bell said. Net income was \$423,361, equivalent to 61 cents per share on the 688,000 shares of common stock outstanding. This compares with net income of \$218,314, or 32 cents per share, for the corresponding period last year.—V. 188, p. 448.

(J. C.) Penney Co .- To Add Pilot Credit Stores-

This company announced on Jan. 27 immediate plans to add 144 stores in 1959 to the original 24 that started Penncy's first credit operation in September of last year.

The 1690-store department store chain said it plans this Spring to add 72 more stores to the four original area, as follows: Cincinnati area, 14; Denver area, 31; Jacksonville area, 12 and Phoenix, 15.

Later in the year it is planned to include 72 stores in and around Los Angeles, Scattle and Minneapolis.

Exact dates for the start of credit in all new locations will be announced later.

The Penney credit plan will make exaligible to customers the powert

natureed later.

The Penney credit plan will make available to customers the newest pe of charge account in both the Planned Payment Account and the Time Payment Plan.—V. 189, p. 484.

Pennsylvania RR.—Discontinuance of Merger Discussions—James M. Symes, President, on Jan. 28, said in

It is considered judgment of the board of directors and management of this railroad that our stockholders, other security holders, customers, regulatory and legislative authorities, the press, our employes, and the public in general, are vitally interested in the New York Central-Pennsylvania RR. corporate merger discussions that have taken place, and are, therefore, entitled to know our views on the subject.

New York Central-Pennsylvania RR. corporate merger discussions that have taken place, and are, therefore, entitled to know our views on the subject.

It is our opinion that the recent joint studies of the two companies substantiate the original thought that ultimately very substantial savings, approximating \$100 million annually, would be realized. Also, in a very short time, service would be greatly improved by the proposed corporate merger. The possible alternative savings that might be made through coordination of facilities or services would be relatively small by comparison. We believe that the corporate merger, if it could be consummated, would be beneficial to all concerned, and consequently, we of the Pennsylvania RR, did everything possible to have the Central proceed with us in the necessary steps to ultimatly make it effective.

None of the reasons for the New York Central's decision to withdraw, so far published by the newspapers, were given to us until they read us their public announcement just moments before its release. In substance, they advised us, at two recent top-level conferences, that they did not consider the present timing to be favorable to them. Obviously, in fairness to our own stockholders, we cannot hold such a merger action in abeyance so that a time can be picked that is especially propitious to one party to the merger. As a practical matter, consideration of corporate mergers must move forward or stop—they cannot, in good faith, be held in abeyance and revised at the will of any one participant.

It is self-evident that a productive corporate merger can be accomplished only when all parties to the merger are enthusiastic about it. The New York Central apparently does not want a corporate merger with the Pennsylvania, so it, therefore, cannot be accomplished—at least until there is a change of attitude on their part.—V. 189, p. 153.

Phillips Petroleum Co.—Expects Record Earns. in 1959 Phillips Petroleum Co.—Expects Record Earns. in 1959 Net income for 1958 is estimated at \$84,200,000, which is \$2.45 per share, K. S. Adams, Chairman, and Paul Endacott, President, said on Jan. 26. "The 1958 income was only 12% less than the record of \$96,200,000 in 1957 and was earned in a recession year when profit margins in our industry were down sharply. "It is a little early to forceast, but if present trends continue, we estimate that both gross and net income in 1959 will be the highest in the company's history. "Debt was reduced approximately \$29,000,000, including prepayment of all parent company bank loans of \$15,000,000. Cash balance was increased \$3,500,000 to a total of \$92,500,000 at the end of 1958.

"Capital expenditures were held to a minimum and totaled about \$133,000,000, which was \$83,000,000 less than in 1957. It is anticipated that capital expenditures for 1959 will be about \$135,000,000, which will require no financing. During this year there will be no call for redemption of the company's outstanding 4% convertible debentures."—V. 189, p. 464.

Pitney-Bowes, Inc.—Establishes 14 New Offices-

Pitney-Bowes, Inc.—Establishes 14 New Offices—As part of further expansion of its nationwide field organization, this corporation announced on Jan. 27 the establishment in January of 14 new sales and service offices. The new facilities bring the postage meter and business machine company's branch and district operations in the United States and Canada to a total of 121.

The field expansion comes, the company said, at a time when Pitney-Bowes is completing a \$6,700,000 expansion, renovation and modernization of its piant and headquarters at Stamford, Conn.

The new offices are in Beaumont, Texas; Bronx, N. Y.; Columbia, S. C.; Baton Rouge, La.; Corpus Christi, Texas; Manchester, N. H.; Montgomery, Ala; Raleigh, N. C.; Roanoke, Va.; Orlando, Fla.; Springfield, Ill.; Tacoma, Wash.; Evanston, Ill.; and Oak Park, Ill.

With its new total of 121 sales and service facilities and an additional 182 service centers, the company now provides service from 303 points in 48 states and eight Canadian provinces.—V. 189, p. 349.

Producing Properties, Inc.—Acquisition— See Oceanic Oil Co. above.—V. 189, p. 153.

Reading Co.-Earnings-

Period End. Dec. 31-1958-Month-1957 1958-12 Months-1957 \$ \$ \$ \$ \$ \$ 9,047,747 10,532,388 106,362,637 136,317,987 7,713,374 8,629,791 89,275,718 109,016,616 Net rev. from ry. oper. 1,334,373 777,235 1,902,597 1,501,537 17,086,919 27,301,371 9,256,378 16,402,064 Net railway oper. inc.... -V. 189, p. 153.

Remington Arms Co., Inc .- Loans to Employees-

Remington Arms Co., Inc.—Loans to Employees—
This company has applied to the SEC for an exemption order under the Investment Company Act permitting loans to its employees; and the Compission has issued an order giving interested persons until Feb. 5, 1959, to request a hearing thereon.

According to the application, employees of this company have been faced with unexpected medical expenses, home repairs, or home financing and moving expenses arising when they are transferred to a new area; and the company believes it would be to its own as well as its employees' best interest if it were able to make the necessary sums of money available to its employees in the few cases where it is impossible or impracticable for employees to obtain financial assistance elsewhere. However, because of intercompany affiliations with a registered investment company, Delaware Realty & Investment Co. and Christiana Securities Co., such loans are prohibited by the Investment Company Act unless an exemption order is issued by the Commission.—V. 188, p. 752.

Republic Steel Corp. (& Subs)-Earnings-

	Sales less discounts allowed		\$ 1,227,257,507 7,226,207
	Total	917.553.809	1,234,483,714
	Manufacturing cost of products sold	711.821.790	962,760,979
	Administrative and selling expenses	47.087.886	53.959.736
	Provision for depreciation, depletion, and		
	amortization	33,074,198	40,787,933
	Interest on long-term debt	2.619.822	1.261,442
*	Sundry other deductions	528,433	1,099,202
	Federal taxes on income-estimated	60,500,000	89,600,000
	Consolidated net income	61,921,680	85,014,423
	Shares of common stock outstanding	15,635,759	15,595,101
	Net income per share of common stock	\$3.96	\$5.45
	C. M. White, Chairman, on Jan. 27 said	that Republic	is currently

C. M. White, Chairman, on Jan. 27 said that Republic is currently operating at more than 80% of Republic's new capacity of 12,742,000 tons and that operations for the months immediately ahead should be still better due to inventory bulld-up in the plants of steel fabricators as a hedge against a possible steel strike in the third quarter. He said: "It is, of course, a great satisfaction to be able to report earnings for 1958 of almost \$4\$ a share on average operations of only slightly above 50% of capacity. This is the direct result of \$600 million spent in the last eight years to build the most productive furnaces and mills we have ever operated. At the same time every division of the company did an outstanding job in controlling costs during this period of slack operations as evidenced by the fact that our net income per dollar of sales is within one-tenth cent of the 1957 figure even though our sales were 25.8% less."—V. 188, p. 1719.

Reynolds Metals Co.-Special Meeting Postponed-

The special meeting of common stockholders, originally called for eb. 2, has been re-scheduled for Feb. 9, 1959. Stockholders of record as of the close of business on Jan. 16, 1959, re eligible to vote at the meeting.—V. 189, pp. 349 and 485.

(R. J.) Reynolds Tobacco Co .- Plans Stock Split-

(R. J.) Reynolds Tobacco Co.—Plans Stock Split—
The directors on Jan. 26 voted to recommend to stockholders that action be taken to split the new class B common stock of the company on a two-for-one basis by reducing the par value from \$10 a share to \$5 z share and increasing the authorized number of shares from 15,000,000 to 30,000,000.

The recommendation of the board is to be considered by the stockholders at their annual meeting to be held on April 8, 1959.

In view of dividend increases in recent years, the latest in December, 1958, it is nob presently contemplated that an immediate change in total dividend payments will be made if the stock split is adopted, according to Bowman Gray, President.

Under the company's certificate of incorporation, the small number of shares of common stock presently outstanding are exchangeable for now class B common stock, until March 31, 1959, on the basis of one share of common stock in 14; shares of new class B common stock. Common stock remaining outstanding upon expiration of the exchange option will be immediately reclassified on a share-for-share basis into new class B common stock. After March 31, 1959, therefore, the only common shares outstanding will be the new class B common stock. Included in the recommendation of the board to be considered by the stockholders will be the proposal to change the title of this class of stock to "common stock."—V. 188, p. 2646.

Richmond Eradania/Lehuwe & Potence RP. Ferminger

Richmond, Fredericksburg & Potomac RR .- Earnings Period End. Dec. 31— 1958—Month—1957 1958—12 Mos.—1957 Railway oper. revenue_ \$2,183,734 \$2,065,245 \$24,138,614 \$26,762,161

Railway oper. expenses	1,409,606		16,120,842	
Net revenue from rail- way operations Net ry. oper. income —V. 189, p. 153.	\$774,128 245,778	\$552,222 175,556	\$8,017,772 2,650,956	

Rio Tinto Mining Co. of Canada, Ltd.-Acquisition-

The directors on Jan. 27 announced that the company will exercise its rights to purchase 592,150 shares of Algom Uranium Mines Ltd. These rights are held in the form of share purchase warrants which entitle the holders to purchase shares of Algom at \$11 per share until March 2, 1959 when the rights expire.—V. 187, p. 147.

Rochester Telephone Corp. - Stock Subscriptions the 195,312 shares of common stock recently offered for subscription, 188,018 shares were subscribed for by holders of subscription warrants at \$21 per share, and the remaining 7,294 shares were purchased by the underwriters, headed by The First Boston Corp., and sold at \$25 per share. See details in V. 189, p. 389.

Rohr Aircraft Corp. -- Common Stock Sold tion was made in our Jan. 26 issue concerning the public offering and sale of 300,000 shares of common stock (par \$1) at \$22.50 per share on Jan. 22 by an underwriting group headed jointly by The First Boston Corp. and Lester, Ryons & Co. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING *54% convertible subordinated debentures due Jan. 1, 1977 \$7,348,000 Notes payable (purchase obligations) less current maturities.

Bank notes payable. \$7,348,000 688,000 31,000,000 1,770,129 shs †Bank notes payable____ Common stock (\$1 par)__ 13.000.000 shs.

eThe debentures have the benefit of a sinking fund of \$400,000 in each of the years 1362-1966 and \$550,000 annually thereafter. The debentures are convertible into common stock at an adjusted conversion price of \$18.50 per share subject to further adjustment in certain events. The indenture requires the company to maintain consolidated net tangible assets equal to at least 200% of consolidated funded indebtedness, as those terms are defined in the indenture.

indenture.

‡As of Aug. 1, 1958, the company entered into a Credit Agreement with Security-First National Bank, The Chase Manhattan Bank, Mellon National Bank & Trust Co., Continental Illinois National Bank & Trust Co. Continental Illinois National Bank & Trust Co. of Chicago, Seattle-First National Bank, and The First National Trust & Savings Bank of San Diego. The agreement, makes available until Nov. 1, 1959, short-term loans not exceeding \$37,000,000 at any one time outstanding, bearing interest at a rate of \$3% per annum above the "prime" rate but not less than 4½% nor more than 5½%. The loans are secured by assignment of monies to be received pursuant to certain production or other contracts. A commitment fee is payable to the banks of ½ of 1% per annum of the daily average unused amount of the commitment.

[Includes 397,189 shares reserved for issuance upon conversion of

Includes 397,189 shares reserved for issuance upon conversion of the convertible subordinated debentures and 136,953 shares reserved for issuance upon exercise of restricted stock options pursuant to the corporation's Restricted Stock Option Plan.

UNDERWRITERS — The underwriters named below, have severally reed to purchase from the company the following respective num-Shares owell 3,500 ---- 3,500 ---- 3,500 Co.__ 2,500

r of shares of the common stock	being offered:
Shares	Shares
e First Boston Corp45,000	Straus, Blosser & McDowell 3,500
ster, Ryons & Co45,000	Sutro & Co 3,500
stman Dillon, Union	G. H. Walker & Co 3,500
Securities & Co 9,500	Bateman, Eichler & Co 2,500
dder, Peabody & Co 9,500	
errill Lynch, Pierce,	Bingham, Walter & Hurry, Inc2,500
Fenner & Smith Inc 9,500	J. C. Bradford & Co 2,500
ean Witter & Co 9,500	Estabreok & Co 2,500
emphill, Noyes & Co 7.000	First Southwest Co 2,500
line, Webber, Jackson	J. A. Hogle & Co 2,500
& Curtis 7.000	Hooker & Fay 2,500
alston & Co., Inc 7,000	A. M. Kidder & Co., Inc 2,500
ominick & Dominick 6,000	The Milwaukee Co 2,500
F. Hutton & Co 6,000	Mitchum, Jones &
chwabacher & Co 6,000	Templeton 2,500
nearson, Hammill & Co 6,000	Winslow, Cona & Stetson 2,500
illiam R. Staats & Co 6,000	Boettcher & Co 2,000
ache & Co 4,500	Butcher & Sherrerd 2,000
ourts & Co 4,500	Moore, Leonard & Lynch 2,000
rowell, Weedon & Co 4,500	Singer, Deane & Scribner 2,000
empsey-Tegeler & Co 4,500	Stern, Frank, Meyer & Fox 2,000
ill Richards & Co 4,500	Townsend, Dabney & Tyson 2,000
ving Lundborg & Co 4,500	Wilson, Johnson & Higgins 2,000
agenseller & Durst, Inc 4,500	Arthurs, Lestrange & Co 1,500
irst California Co. Inc 4,000	Evans MacCormack & Co 1,500
evel Miller & Co 4,000	Harbison & Henderson 1,500
Barth & Co 3,500	Hopkins, Harbach & Co 1,500
rancis I. du Pont & Co 3,500	Kormendi & Co., Inc 1,500
manuel, Deetjen & Co 3,500	Mason Brothers 1,500
oodbody & Co 3,500	Wm. C. Roney & Co 1,500
organ & Co 3,500	Stephenson, Leydecker &
See also V. 189, p. 485.	Co 1,500

Les

War Do E. Sc Sh Will Ba Co Cr De Hi Ir W Fi Er Go M

Rome Cable Corp .- Assets to Be Acquired-

(F.C.) Russell Co.—Increases Prices—Revises Warranty

(F. C.) Russell Co.—Increases Prices—Revises Warranty
Frank C. Russell, President, on Jan. 13 announced that an average
increase of 6% is being made on the company's line of white beauty
doors and Rusco prime and combination windows.

The increase, effective immediately, is due to a rise in costs of
labor and material and appears to be a necessary trend in the industry, Mr. Russell stated. He added that in his opinion a general
increase throughout the window industry is vitally necessary in order
to offset low profits and the lack of profits on the part of many
producers. Mr. Russell also said that many companies have been confronted with severe losses which are virtually forcing them into bankruptcy. This cancerous condition can be cured with proper price adjustments that are commensurate with costs, Mr. Russell stated.

He also announced that a 20-year service warranty is being put into
effect for the company's line of Rusco windows.

Rusco baked enamel windows now carry a five year warranty against
oxidation and corrosion. This warranty is being continued, according
to Mr. Russell, and the 20-year clause covers easy operation of windows, provided they are properly installed and not abused.

Mr. Russell also said that the company was ready to introduce a
new line of aluminum prime windows that will be competitively priced.
The line, he said, is being introduced to meet the demand in the low
cost housing field.

"During 1959 the building industry is expected to have one of its
biggest booms in history," Mr. Russell said.—V. 188, p. 2688.

St. Louis. San Francisco & Texas Ry.-Earnings-

Period End. Dec. 31-	1958Mo	nth—1957	195812 1	Aos.—1957
Railway oper. revenue	\$399,685	\$350,559		\$4,465,222
Railway oper. expenses_	254,749	359,730	3,007,242	3,316,241
Net rev. from ry. oper.	\$144,936	*\$9,171	\$1,503,178	\$1,148,981
Net railway oper. inc	273,142	4,298	587,848	178,163
*DeficitV. 189, p. 153				

Salesology, Inc., Phoenix, Ariz,-Stock Offering Permanently Suspended—

manently Suspended—

The SEC on Jan. 23 announced the issuance of a decision permanently suspending a Regulation A exemption from Securities Act registration with respect to a public offering of stock by this company.

In a letter of notification filed on May 13, 1957, the company proposed the public offering of 2,500 non-voting common shares at \$10 per share pursuant to the conditional exemption from registration provided by Regulation A. On Jan. 16, 1958, the Commission issued an order temporarily suspending such exemption from registration promided by Regulation A. On Jan. 16, 1958, the Commission issued an order temporarily suspending such exemption by reason of noncompliance with the terms and conditions of Regulation A. Salesology, petitioned for withdrawal of its notification and for a hearing on the question whether the suspension should be vacated or made permanent.

In ordering the permanent suspension of the exemption, the Commission ruled that Salesology's notification and accompanying offering circular were false and misleading. The notification stated that G. Bob Robbins, company President, was the owner of 324 shares of class B common stock, whereas in fact he owned 506 of the outstanding 706 shares of this class, which was the only voting stock. His holdings gave him control of Salesology, and the notification should have named him as an affiliate. In addition, the offering circular states at one place that Robbins invested \$3,240 for 506 shares, but in another section it recites that Robbins transferred office equipment and an automobile worth \$3,240 for 324 shares and paid \$1,820 in cash for 182 shares. The statement of cash receipts shows \$1,000 received from Robbins and Salesology concedes that the statement that Robbins also held that a person named in the company's offering circular as Becretary and Director of the company resigned from those positions, but no amend-

(Continued on Page 48)

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously appropried but which have not yet reached their

a second table in which we show to ously announced, but which have n	the pay	ments reached	previ- l their
payment date.	Der	When	Holders
Name of Company A B C Vending Corp. (quar.). A C F Wrigley Stores (quar.). A. M. P., Inc. (quar.). Acroquip Corp. (quar.). Aeroquip Corp. (quar.). Agnew-Surpass Shoe Stores, Ltd.— 5½% pid. (Futire issue called for redemption on Feb. 27 at \$10 per share plus	25c	Payable 2-25	2-11
A. M. P., Inc. (quar.)	10c 15c	3-31 3- 2 3-12	2-10 2-27
Aeroquip Corp. (quar.) Agnew-Surpass Shoe Stores, Ltd.—	10c	3- 2	2-16
5½% pfd. (Entire issue called for redemption on Feb. 27 at \$10 per share plus this dividend)	*121-0	0.07	ŊŴ.
tion on Feb. 27 at \$10 per share plus this dividend). Air Reduction Co. Inc., common (quar.)	62½c \$1.12½	3- 5 3- 5	2-18 2-18
Alabama Gas Corp. (quar.) Alabama & Vicksburg Ry. (s-a)	40c \$3	3- 2 4- 1	2-13 3- 2
Allied Chemical Corp. (quar.)	50c 75c	2-15 3-10 2-25	2-3 2-13
Stock dividend (2-for-1 stock split, sub- ject to approval of stockholders)	300	2-20	2- 3
Alpha Portland Cement Co. (quar.) Amalgamated Bank (N. Y.) (quar.)	3712c 1834c	3-10 1-30	2-13 1-23
Stock dividend 5% preferred (quar.)	3% \$1.25	3-26 4- 1	2-12 3- 4 3-17
Alexander Hamilton Institute Allied Chemical Corp. (quar.) Allied Kid Co. (increased) Stock dividend (2-for-1 stock split, sub- Ject to approval of stockholders) Alpha Portland Cement Co. (quar.) Amalgamated Bank (N. Y.) (quar.) Stock dividend 5% preferred (quar.) American Electric Power (quar.) American Home products (monthly) American Insulator (quar.) American Machine & Metals (stock div.) (2-for-1 stock split subject to approval of stockholders)	42c 25c	3-10	2- 9 2-13
 American Insulator (quar.) American Machine & Metals (stock div.) (2-for-1 stock split subject to approval of	20c	3-16	3-5
stockholders) American Meter Co. (quar.) American News Co. (quar.)			2-27
American Pipe & Construction (quar.)	50c 40c 30c	2-16	
American Potash & Chemical Corp.— Common (quar.) \$4 preferred A (quar.)	15c	2-16	1-30
\$4 preferred A (quar.) \$5 special preferred (quar.)	\$1 \$1.25	3-13 3-13	2-27 2-27
American Seating (increased) American Smelting & Refining (quar.)	40c 25c	3- 5 2-27	2-12 2-6
Extra Anchor Post Products (quar.)	\$1 \$1 25c	3- 2 3- 2 3-23	2-10 2-10 3- 2
Anderson-Prichard Oil, Com. (quar.) 41/4% preferred (quar.)	30c 531/8c	3-31 3-31	3-17 3-17
Argo Oil Co. (increased)	30c 30c	3-12 3- 1	2-13 1-30
\$2.36 preferred (quar.) \$2.40 preferred (quar.)	59c 60c	3- 1 3- 1 3- 1	1-30 1-30
\$2.40 preferred A (quar.) \$2.50 preferred A (quar.)	60c 62½c	3- 1 3- 1	1-30 1-30
Arkansas-Missouri Power, com. (quar.) \$4.75% preferred (quar.)	\$1.16 1/4	3-16	2-27 3-16
Extra American Potash & Chemical Corp.— Common (quar.) \$4 preferred A (quar.) \$5 special preferred (quar.) American Seating (increased) American Seating (increased) American Tobacco (quar.) Extra Anchor Fost Products (quar.) Anderson-Prichard Oil, Com. (quar.) 4½% preferred (quar.) Argo Oil Co. (increased) Arizona Public Scrvice, common (quar.) \$1.10 preferred (quar.) \$2.36 preferred (quar.) \$2.40 preferred (quar.) \$2.40 preferred A (quar.) \$2.50 preferred A (quar.) \$2.50 preferred (quar.) \$2.50 preferred (quar.) \$3.75 preferred (quar.) Armos Steel Corp. (quar.) Armos Steel Corp. (quar.) Armos Steel Corp. (quar.) Armos Steel Corp. (quar.) Armos Preferred (quar.) Armos Steel Corp. (quar.) Armos Steel Corp. (quar.) Armos Preferred (quar.) Armos Preferred (quar.) Armos Preferred (quar.) Armos Mead & Puritas Waters, Inc. (Calif.) Quarterly	30c 93 ³ 4c	3- 0 3- 2 3-14	2- 5 2-17 2-17
Armstrong Cork, common (quar.). \$3.75 preferred (quar.). Arrowhead & Puritas Waters, Inc. (Calif.) Quarterly	21c	2-13	1-31
Associated Dry Goods, common (quar.) 51/4% preferred (quar.) Atlas Corp., 5% preferred (quar.)	\$1.31 ¹ / ₄ ,	3- 2 3- 2 3-16	2-13 2-13 2-20
Quarterly Associated Dry Goods, common (quar.) 514% preferred (quar.) Atlas Corp., 5% preferred (quar.) Avon Products (quar.) Axe-Houghton Fund "A"	40c 8c	3- 2 2-27	2-16 2- 6
Qualitary of 20 from het investment inc.		1 1 2	
and 66 from realized security profits.) Baltimore Paint & Chemical Corp. (quar.) Basic Inc. (quar.) Bayless (A. J.) Markets (quar.) Beaunit Mills, common (quar.) \$5 preferred (quar.) Bell & Howell Co., common (quar.) 444% preferred (quar.) Bethlehem Steel Corp., common (quar.) 7% preferred (quar.) Bishop Oil Co. (quar.) Bishop Oil Co. (quar.) Black Hills Power & Light— \$4.20 preferred (quar.) Black Sivalls & Bryson, common (quar.) 4.75% preferred (quar.) Black Sivalls & Bryson, common (quar.) 4.75% preferred (quar.) Blaw-Knox Co. (quar.) Blaw-Knox Co. (quar.) Blobbie Brooks Inc. (initial) Borden Company Cerman Food Stores (quar.) Brockton Edison, 6.40% preferred (quar.) Brockton Edison, 6.40% preferred (quar.) Brown & Sharpe (quar.) Brown & Sharpe (quar.) Bullock Fund Ltd.— Quarterly iron net investment income)	5c 25c	2-17 3-31	2- 6 3-13
Bayless (A. J.) Markets (quar.) Beaunit Mills, common (quar.)	15c 25c	2-20 3- 1	2- 2 2-16
Bell & Howell Co., common (quar.)	\$1.25 25c \$1.06 ¹ / ₄	3- 1 3- 2	2-16 2-13 2-13
434% preferred (quar.) Bethlehem Steel Corp., common (quar.)	\$1.18¾ 60c	3- 2 3- 2	2-13 2-11
7% preferred (quar.) Bishop Oil Co. (quar.) Black Hills Power & Light	\$1.75 5c	4- 1 2-16	2-24 2- 9
\$4.20 preferred (quar.) 4.75% preferred (quar.)	\$1.05 \$1.18 ³ 4	3- 1 3- 1	2-25 2-25
Black, Sivalls & Bryson, common (quar.)	35c \$1.18 ³ 4	3-23 3-12	3- 2 3- 2
Blaw-Knox Co. (quar.) Cobbie Brooks Inc. (initial)	\$1.4394 35c	3-12 3-16 5-15	3- 2 2-16 4-30
Borden Company	60c 12½c	3- 2 4-10	2- 9
Brockton Edison, 6.40% preferred (quar.)	35c \$1.60	2-16 3- 2	2- 2 2-16
Brown & Sharpe (quar.)	30c 25c	3- 2 3- 6	2-13 2-19
85 preferred (quar.)	\$1.25	3- 1	2-19
Turlington Industries, common (quar.)	15c 871/4c	3- 2 3- 1 3- 1	2- 6 2- 3
4% preferred (quar.)	\$1 \$1.05	3- 1 3- 1	2- 3 2- 3
erndy Corp. (quar.) Burry Biscuit Corp., \$1.25 preferred (quar.)	\$1.12½ 15c	3- 1 2-24 2-16	2-3
Fullock Fund Ltd.— (Quarterly iron net investment income) Furlington Industries, common (quar.) 3½% preferred (quar.) 4.20% preferred (quar.) 4.20% preferred (quar.) 5.20% preferred (quar.) Furndy Corp. (quar.) Furndy Furndy Corp., \$1.25 preferred (quar.) Furndy Furndy Furndy Furndy Furndy Corp. Furndy Corp. (quar.) Furndy Explain Furnding (quar.) Furndy Corp. (quar.) Furndy Explain Furnding Furnding (quar.)	15c	3- 1	2-15
California Weter Service (quar.) 4.40% preferred C (quar.) 5.20% preferred I (quar.) 5.20% preferred H (quar.) 5.20% preferred H (quar.) 5.20% one, preferred E (quar.) 5.30% conv. preferred D (quar.) 5.30% conv. preferred D (quar.) 5.36% conv. preferred D (quar.) 5.50% preferred J (quar.) (Stockholders at a meeting to be held on Maich 10 will vote on a proposal to split the common on a two-for-one basis, and will also be asked to approve a 5% stock dividend.	25c 60c	2-20 2-15	2-11 1-30
5.08% preferred I (quar.) 5.20% preferred G (quar.)	31¾c 32½c	2-15 2-15 2-15	1-30 1-30
5.20% preferred H (quar.) 5.28% conv. preferred E (quar.)	32½c 33c	2-15 2-15	1-30 1-30
5.36% conv. preferred F (quar.) 5.50% preferred J (quar.)	33 ½ c 33 ½ c 34 % c	2-15 2-15 2-15	1-30
(Stockholders at a meeting to be held on March 13 will vote on a proposal to			1-00
and will also be asked to approve a 5% stock dividend.)			
Stock (dynamic) Silfornia Western States Life Insurance— Semi-annual Stock dividend		3-15	2-28
Dada Figoring Co., Ltd., \$1 pfd. A (quar.)	‡25c	4-15	3-15
Canadian Fund	10c	3- 2	2- 6
4% preferred (quar.) 5½% preferred (quar.) Carborundum Co. (quar.)	‡20c ‡28c	3- 2	2-13 2-13
carpenter Steel (quar.)	500	3-10 3-11	2-13 2-26
Control Foundry, 5% preferred (quar)	61 95		2-16 2-20
Central Illinois Public Service, com. (incr.) 4% preferred (quar.) 4.92% preferred (quar.)		3-31 3-31	3-18 3-18
Cossna Aircraft (quar.) Chain Belt (quar.) Stock dividend	40c 60c	2-26 2-25	2-16 2- 7
w. weil	50%	2-25	2- 7

_			The C	ommer	cial a
	Name of Company	Per Share	When Payable	Holders of Rec.	
	Chemical Fund, Inc.— (Stockholders will vote on March 3 on a				Hou How (1
	Chenango & Unadilla Telephone Corp Common (quar.)	30c	2-15 4-15	1-30	Hug
	Chesapeake & Ohio Ry., common (quar.)	87.½c	3-20 5-1	3- 2 4- 7	Indi
	Chilton Company (quar.)	25c 25c	3-30 2-13	3- 9 2- 3	Inla
	Cityl Service Employees Insurance Co. (5-a)	\$1.25 55c	3- 3 3- 2 3-15	2-13 2-10 2-27	Inte (F
	Clark Centroller (quar.) Clinton Trust (N. Y.)	25c 10c	3-16 1-29	2-24 1-26	Inte
	Coca-Cola Bottling, class A (quar.) Collins & Aikman Corp. (increased)	62c.	4- 1 3- 2	3-16 2-20	- Inte
7	Commercial Credit (quar.) Commercial Shearing & Stamping (quar.)	70c 20c	3-31	3- 2 2-27	Inte
	proposal to split the shares on a two- for-one besis.) Chenango & Unadilla Telephone Corp.— Common (quar.) 4½% preferred (quar.) Chesapeake & Ohio Ry., common (quar.) 3½% convertible preferred (quar.) Chilton Company (quar.) Cities Pneumatic Tool (quar.) Cities Service Co. (quar.) City Water (Tenn.), 5% pfd. (quar.) Cityl Service Employees Insurance Co. (s-a) Clark Centroller (quar.) Clinton Trust (N. Y.) Coca-Cola Bottling, class A (quar.) Collins & Alkman Corp. (increased) Combined Enterprises, Ltd. (quar.) Commercial Shearing & Stamping (quer.) Commercial Credit (quar.) Commercial Shearing & Stamping (quer.) Commonwealth Stock Fund Community Public Service, new com. (initial) (Stockholders approved a three-for-two split of these shares.) Compo Shoe Machinery Composite Fund Confederation Life Assn. (Toronto) (quar.) Quarterly Quarterly Quarterly Consolidated Edison Co. (N. Y.) (quar.)	10c 25c	2-25 3-11	2-5 2-24	Inte Iowa 4. 4.
	Composite Fund Confederation Life Assn (Toronto) (quar)	712C 10C	3-16 1-30 3-15	1-15 2-28	Iowa
149	Quarterly Quarterly Quarterly Consolidated Edison Co. (N. Y.) (quar.) Consolidated Electrodynamics (quar.) Consolidated Electrodynamics (quar.) Consolidated Laundries (increased quar.) Consolidated Water, Power & Paper Continent Corp. of Amer., com. (quar.) 4% preferred (quar.). Continental Life Insurance (Toronto) (s-a) Seni-annual Cooper-Bessemer Corp. (quar.) Copperange Co. (quar.) Copper-Range Co. (quar.) Copper-Range Co. (quar.) 5% preferred (quar.) 6% preferred (quar.) 5% preferred (quar.) Cornell-Dubliler Electric Corp., com. (quar.) \$5.25 series A pfd. (quar.). Crane Company, 34% pfd. (quar.). Extra \$1.60 preferred (quar.) Extra \$1.60 preferred (quar.) \$1.60 preferred (quar.) Extra	‡50c ‡50c	6-15 9-15	6- I 9- 1	\$1 43 Irvii
	Quarterly Consolidated Edison Co. (N. Y.) (quar.)	70c	12-15 3-16	12- 1 2- 6	Jaco
,	Consolidated Laundries (increased quar.)	30c	3-13	2-25 2-16 2-10	Jam 50 Jeffe
	Container Corp. of Amer., com. (quar.)	25c \$1	2-25 3- 1	2- 9 2-20	John
	Continental Life Insurance (Toronto) (s-a) Semi-annual	‡\$1.30 ‡\$1.30	2- 2 8- 1	1-23 7-23	Jone 59
	Copeland Refrigeration (quar.)	10c	4-17 3-10	4- 3 2-18	Kais
	Copper-wange Co. (quar.) Copperweld Steel Co., common 5% preferred (quar.)	50c 62 1/2 c	3-10 3-10	2-25	41 41 43
	6% preferred (quar.) Cornell-Dubilier Electric Corp., com. (quar.)	75c 20c	3-10 3-24	2-25 3-10	Kan 5
	\$5.25 series A pfd. (quar.) Crane Company, 334% pfd. (quar.)	\$1.31 1/4 93 3/4 C	4-15 3-16	3-24 2-27	Kan 5
	Extra \$1.60 preferred (quar.)	75c \$1	4- 1 4- 1 4- 1	2-27	Ken 43
	Extra	\$1	4- 1	2-27 2-27	Keri
	D. & R. Plastics (quar.)		1-30	1-26 1-26	. K L
	Dahlstrom Metallic Door (quar.) Deere & Co. (quar.)	20c 50c	4-1	2-13 3- 2	Koel
	Dahlstrom Metallic Door (quar.) Deere & Co. (quar.) Deerfield Glassine (quar.) Denver & Rio Grande Western RR. (stock divid.) 3-for-1 stock split subject to ap-	50c	2-16	2- 2	5°
	divid.) 3-tor-1 stock split subject to approval of stockholders April 8. Detroit Gasket & Mig. Detroit Harvester Co. (quar.) Detroit Steel Corp., common (quar.) 10iocesan Investment Trust Shares Divo Wayne Corp. (increased-quar.) Stock dividend Diversified Investment Fund. Inc.	121/20	6- 1	3-10	Kru
	Detroit Harvester Co. (quar.) Detroit Steel Corp., common (quar.)	10c 12½c	3-16 3-17	3- 2 3- 4	L'Ai Lan Law
	Diocesan Investment Trust Shares	\$1.50 16c	3-20 2- 2	3-20 1-15	- Cl
	Stock dividend Diversified Investment Fund, Inc.—	25c 10%	2-12 3- 6	2- 3 2-20	Lee
	(Quarterly from net investment income)	. 9с	2-25	2-2	Lest
	(Quarterly from net investment income) Dominion-Scottish Investments, Ltd.— 5% preferred (quar.) Donnelley (R. R.) & Sons (quar.) Dorr-Oliver, Inc., cominon (quar.) \$2 preferred (quar.) Prewry's Ltd. II & A (quar.)	#62½c 20c	2-27 3- 2	2-13 2-13	Libb
	Dorr-Oliver, Inc., common (quar.)	10c 50c	3- 1	2-13 2-13 2-26	7
	Dubois Company (quar.) Ducommun Metals & Supply (stock divid.)	20c	3-10 3-10 2-19	2-26 3- 1 2- 5	Luci
	\$2 preferred (quar.) Drewry's, Ltd., U. S. A. (quar.) Dubois Company (quar.) Ducommun Metals & Supply (stock divid.) Dunham-Bush Inc., common (quar.) 5% preferred (quar.) Duquesne Brewing (quar.)	10c \$1.25	3-16 3-16 2-26	2- 5 3- 2 3- 2	Luk Lun Lyn
		15c	2-26	2-11	. (1
	East St. Louis & Interurban Water Co. 6% preferred (quar.) Eastern Stainless Steel (stock divid.) 2-for-1	\$1.50	3- 2	2-10	Mac
	stock split subject to approval of stock-		MA		Mac
	Eaton Mfg. Co. (quar.) Electric Auto-Lite Co. (quar.)	75c 30c	3-20	2- 2 3- 4	Mah Mal Mar
	Electric Hose & Rupper (quar.) Electrolux Corp. (increased) Equipment Cos (quar.)	30c 30c	3-16	2-16	Mar Mar
	Eaton Mfg. Co. (quar.) Electric Auto-Lite Co. (quar.) Electric Hose & Rubber (quar.) Electrolux Corp. (increased) Equitable Gas (quar.) Eric RR. Co., \$5 preferred A (quar.) Exeter Mfg., common (quar.) 7% preferred (quar.)	\$1.25 25c	3- 1 2- 2	2- 6 1-27	Mes
	7% preferred (quar.)	\$1.75	2- 2	1-27	McI
	Fairbanks, Morse & Co. (quar.) Farm Equipment Acceptance (quar.) Field (Marshall) & Co. (see Marshall Field)	35c 10c	3- 2 2-24	2- 7 2- 2	Mea Mei Mer
	Filtrol Corp. (quar.) Firestone Tire & Rubber, 4½% pfd. (quar.)	45.	0 40	2-27 2-13	Q Met
	Food Mart (quar.) Fort Pitt Bridge Works (quar.)	12½c 25c	2-25 3- 2	2-13 2-16	Met Mic
	Firestone Tire & Rubber, 4½% pfd. (quar.) Food Mart (quar.) Fort Pitt Bridge Works (quar.) Freeport Sulphur (increased quar.) Steckholders will be asked to approve a directors' proposal to split the shares on a three-for-one basis.	90c	3- 2	2-16	Mid Mid
	a three-for-one basis.				5 Mile
	Gas, Inc., \$1.40 prior pfd. (quar.) General Electric, Ltd., Ordinary (interim)	35c 3%	2- 1 4- 6	1-28 2-27	Min
	General Investors Trust (Boston) General Merchandise (quar.)	36c 10c	2-11 3- 2	2-13	Min Min
	Gas. Inc., \$1.40 prior pfd. (quar.) General Electric, Ltd., Ordinary (interim) General Investors Trust (Boston) General Merchandise (quar.) Extra General Metals Corp. (resumed) General Telephone Co. of Florida \$1.30 preferred series B (initial) General Telephone Co. of Ohio \$2.20 preferred (quar.) Genisco, Inc. (quar.) Genisco, Inc. (quar.) Genung's Inc., 5% preferred (s-a) Giannini (GM) & Co., 5½% (quar.) Globe-Wernicke Industries (quar.) Gorton's of Gloucester Stock dividend	60c	2-11	2-13 1-28	Mis \$ Moi
	\$1.30 preferred series B (initial) General Telephone Co. of Ohio—	\$0.1056	2-15	2-10	Mu
	\$2.20 preferred (quar.) Genisco, Inc. (quar.)	7½c	3- 1 2-16	2-16 1-30	В
	Giannini (GM) & Co., 5½% (quar.)	27½c	3- 1 3-11	2-13 2-13 2-24	Nas C Nat
	Globe-Wernicke Industries (quar.) Gorton's of Gloucester	30c 25c	3- 2 3-16	2-18 2-27	Nat
	Stock dividend Grace (W. R.) & Co. (stock dividend)	5% 2%	2-16 2-20	2-3-	Nat
	Grante City Steel (Increased)	40c	3-17 3-10 3-10	2-24 2-11 2-11	Nat
	Gorbon-wernicke industries (quar.) Gorton's of Gloucester Stock dividend Grace (W. R.) & Co. (stock dividend) Granite City Steel (increased) Great Lakes Dredge & Dock (quar.) Extra Gregory Industries (quar.) Guardian Consumer Finance Corp.— Class A common (quar.)	12½c	2-23	2-6	Nat Nat
1	Class A common (quar.)	10c 15c	3-10	2-27	Nat Naz
,	60c conv. preferred (quar.) Gulf Oil Corp. (quar.) Gulf Power, 4.64% preferred (quar.)	\$1.16	3-10 4- 1	2- 6 3-15	Nei Nei
	Hackensack Water (quar.) Hamilton Mfg. (quar.) Harshaw Chemical (quar.)	50c 25c	3- 1 3-31	2-13 3-20	Nei Nev Nev
	Hartford Electric Light Co		- 3-10	2-26	Nev 4
	3.90% preferred (quar.) Hauserman (E. F.) Co. (quar.) Hays Corp., 5% pfd. (quar.) Hecla Mining Co. (quar.) Hilton Hotels. common (quar.)	15c	3- 2 4- 2 2- 1	2-10 2-26 1-20	Nev
	Hecla Mining Co. (quar.) Hilton Hotels, common (quar.)	12½c 30c		1-20 2-20 2-16	Nev No
	5 1/2% preferred (quar.)	343/sc \$1.25	3- 2 3- 2	2-16 2-16	Non
	434% preferred (quar.)————————————————————————————————————	\$1.1834	3- 2	2-16	6
	protested (quar.)	\$1.25	o- 1	2-10	. 5

Name of Company Housatonic Public Service (quar.) Howard Stores—	Per Share 35c	When Payable 2-20	Holders of Rec. 2- 6
(No action taken on common payment at this time) 4146 preferred (quar.)		3- 2	2-10
Hugoton Gas Trust— Units of beneficial interest	27c	2-20	1-31
Indiana Gas & Water (quar.). Inland Steel Co International Business Machines (quar.). International Investors, Inc (Five cents from net investment income	25c -\$1 65c	3- 1 3- 2 3-10	2-16 2-17 2-10
plus soven cents from realized security profits) International Petroleum (reduced) International Resistance Co. (quar.) International Silver Co. (quar.) International Telephone & Telegraph Corp. Stock-split (one additional shere for each	0.000	3- 1 3-10 3- 2 3- 1	1-23 2-10 2-13 2-11
share held)		3- 5 3- 2 3-26 4- 1	2- 5 2-12 2-26
4.80% preferred (quar.) 4.35% preferred (quar.)	4-10-	4- 1 4- 1 4- 1 3- 1	3-13 3-13 3-13 2-13 2-13
Irving Trust Co. (N. Y.) (stock dividend)	2%	3- 2	2- 4
Jacobs (F. L.) Co., 5% pfd. (accum.) Jamestown Telephone (N. Y.), com. (quar.) 5% 1st preferred (quar.) Jefferson Standard Life Insurance (quar.)	62½c \$1.40 \$1.25 25c		
Johnson & Johnson, new common (initial)	25c	2-10	2- 2
Jones & Laughlin Steel, com. (quar.) 5% preferred A (quar.)		3-10	2- 9
Kaiser Alaminum & Chemical, com. (quar.) 44% preferred (quar.) 41% preferred (quar.) 43% preferred (quar.) Kansas City Public Service—	22 ½ c 59 % c \$1.03 ½ \$1.18 %	2-28 3- 1 3- 1 3- 1	2-16
		3- 2 2- 1	2-13
Kansas City Stock Yards Co. of Maine—5% preferred (quar.) Kentucky Utilities, common (increased)—4% preferred (quar.) Kerr Income Fund (monthly) Keyes Fibre Co., common (quar.) 480% 1st preferred (quar.)	38c \$1.18 ³ 4 5c 30c	3-16 3- 2 2-15 3- 1	2-16 2- 4 2- 9
K L M Royal Dutch Airlines (final) (\$1.06 based on the present rate of exch.	4%	4- 1	39 1-27
Subject to approval of stkhldrs, in May) Kochring Co., common (quar.) 5% convertible preferred A (quar.) 5% convertible preferred B (quar.) Krueger (W. A.) Co. (quar.)		3-30 3-30 2-16	3-16 3-16
L'Aiglon Apparel (quar.) Lane Eryant, Inc. (quar.) Lawson & Jones, Ltd., class A	10c 30c	3- 2	2- 4 2-13 3-16
Class B 1% non-cumulative preferred	*10	4-1	3-16
Class B 1% non-cumulative preferred Lee & Cady Co. (quar.) Lees (James) & Sons (quar.) Lester Engineering (quar.) Libbey-Owens-Ford Glass (quar.) Libby Mexill & Libby (quar.)	15c 50c 7½c 90c 10c	3-12	3- 2 2-16 2-16
Libbey-Owens-Ford Glass (quar.) Libby, McNeill & Libby (quar.)	90c 10c	3-10 3- 1	2-16 2-16 2-20 2-6
7% non-cumulative 2nd preferred (quar.) 7% non-cumulative 2nd preferred (quar.)	\$1.75 \$1.75	2- 1 2- 1 5- 1	1-23 1-23 4-23
7% pon-cumulative 2nd preferred (quar.) 7% non-cumulative 2nd preferred (quar.) Lucky Stores (quar.)	\$1.75 \$1.75	8- 1 11- 1	7-23 10-23 2- 2
Libbey-Owens-Ford Glass (quar.) Libby, McNeill & Libby (quar.) Lord Baitimore Hotel, common. 7% non-cumulative 2nd preferred (quar.) 7% non-cumulative 2nd preferred (quar.) 7% non-cumulative 2nd preferred (quar.) Lucky Stores (quar.) Lukens Steel Co. Lunkenheimer Co. (quar.) Lynch Corp. Lynch Corp. (No action taken on common payment at	25c 35c	2-18 3-10	2- 6 2-27
this time) Macmillan Co., common (quar.) \$5 preferred (quar.)	25c \$1.25	2-25 2- 6	2- 6 1-30
MaeWhyte Co. (quar.) Maher Shoes, Ltd. (quar.)	35c 30c	3- 5 3-10	2-13 2-10 2-13
Manhattan Shirt Co. (quar.) Marshall Field & Co., common (quar.)	17½c 50c	3- 2 2-28	2-10 2-15
Messachusetts Bonding & Insurance (quar.) Mathews Conveyer (quar.)	\$1.06 ¹ 4 40c 25c	3-31 2-16 3-10	3-15 2- 4 2-20
McIntyre Porcupine Mines Ltd. (quar.) McKesson & Robbins (quar.) Magdville Telephone (quar.)	70c 70c	3- 2 3-14 2-15	2- 2 2-27
Meler & Frank Co. (quar.) Merchants Fire Assurance Corp. (N. Y.)—	15c	1-31	1-22
Maemillan Co., common (quar.) \$5 preferred (quar.) MaeWhyte Co. (quar.) Maher Shoes, Ltd. (quar.) Mallory (P. R.) & Co. (quar.) Manbattan Shirt Co. (quar.) Marshall Field & Co., conunon (quar.) Marshall Field & Co., conunon (quar.) Marshall Field & Co., conunon (quar.) Mathews Conveyer (quar.) McIntyre Porcupine Mines Ltd. (quar.) McMesson & Robbins (quar.) McKesson & Robbins (quar.) Medeville Telephone (quar.) Merchants Fire Assurance Corp. (N. Y.) Quarterly Metropolitan Brick (quar.) Metropolitan Storage Warehouse (quar.) Michigan Seamless Tube Co. Middand Enterprises (resumed) Midwest Packaging Materials Co.— Common (quar.)	50c 25c 50c 25c 25c	3- 5 3-31 2- 1 2-16	2-16 3- 5 1-21 2- 9
Midwest Packaging Materials Co.— Common (quar.)	5c	2- 1	1-23
Miles Laboratories, Inc. (monthly) Minneapolis-Honeywell Regulator (quar.)	12c 40c	2-25 3-10	1-30 2-13
	\$1:37½ 37½c	2-15 2-15	2- 6 2- 6 2-13
Minneapolis-Moline Co., \$5.50 pfd. (quar.)	35c		3-14
Minneapolis-Moline Co., \$5.50 pfd. (quar.) \$1.50 preferred (quar.) Minneapolis & St. Louis Ry. (quar.) Mississippi Power, 4.40% pfd. (quar.) \$4.60 preferred (quar.)	35c \$1.10 \$1.15	4- 1 4- 1	
Minneapolis-Molline Co., \$5.50 pfd. (quar.) \$1.50 preferred (quar.) Minneapolis & St. Louis Ry. (quar.) Mississipi Power, 4.40 pfd. (quar.) \$4.60 preferred (quar.) Monsanto Chemical (quar.) Moore-McCormack Lines (quar.) Mutual Income Foundation Beneficial shores	35c \$1.10 \$1.15 25c 37½c	4- 1 4- 1 3-16 3-14	2-10 2-27
Nashua Corp., class A (quar.)	50c	3- 5	2-26
Nashua Corp., class A (quar.) Class B (quar.) National Acme Co. (quar.) National Biscutt compon (duar.)	50c 50c 50c	3- 5 3- 5 2-20 4-15	2-26 2-26 2-10 3- 6
Nashua Corp., class A (quar.) Class B (quar.) National Acme Co. (quar.) National Biscutt compon (duar.)	50c 50c 50c	3- 5 3- 5 2-20 4-15	2-26 2-26 2-10 3-6 2-10 3-20
Nashua Corp., class A (quar.) Class B (quar.) National Acme Co. (quar.) National Biscutt compon (duar.)	50c 50c 50c	3- 5 3- 5 2-20 4-15	2-26 2-26 2-10 3-6 2-10
Nashua Corp., class A (quar.). Class B (quar.). National Acme Co. (quar.). National Biscult, common (quar.). 7% preferred (quar.). National Company, \$3.60 preferred National Gypsum Co., common (quar.). \$4.40 preferred (quar.). National Lead, 7% pfd. A (quar.). National Malleable & Steel Castings. Increased quarter. National Shirt Shops (quar.).	50c 50c 50c 50c \$1.75 90c \$1.72 \$1.75	3- 5 3- 5 2-20 4-15 2-27 4- 1 4- 1 3- 2 3-16	2-26 2-26 2-10 3-6 2-10 3-20 3-6 2-13 2-18
Nashua Corp., class A (quar.). Class B (quar.). National Acme Co. (quar.). National Biscult, common (quar.). 7% preferred (quar.). National Company, \$3.60 preferred National Gypsum Co., common (quar.). \$4.40 preferred (quar.). National Lead, 7% pfd. A (quar.). National Malleable & Steel Castings. Increased quarter. National Shirt Shops (quar.).	50c 50c 50c 50c \$1.75 90c \$1.72 \$1.75	3- 5 3- 5 2-20 4-15 2-27 4- 1 4- 1 3- 2 3-16	2-26 2-26 2-10 3-6 2-10 3-6 2-13 2-13 2-13 2-14 2-13 2-14
Nashua Corp., class A (quar.) Class B (quar.) National Acme Co. (quar.) National Biscult, common (quar.) National Company, \$3.60 preferred National Gypsum Co., common (quar.) National Gypsum Co., common (quar.) \$4.40 preferred (quar.) National Lead, 7% pfd. A (quar.) National Lead, 7% pfd. A (quar.) National Malleable & Steel Castings— Increased quarter National Shirt Shops (quar.) National Vulcanized Fibre (quar.) Nazareth Cement Co. (quar.) Neiman-Marcus, 414% pfd. (quar.) Neiman-Marcus, 414% pfd. (quar.)	50c 50c 50c 50c \$1.75 90c \$1.75 \$1.75 20c 20c 40c \$1.06\frac{1}{4}\$	3-5 3-5 2-20 4-15 2-27 4-1 4-1 3-16 3-10 2-27 2-16 3-16 3-16 3-16	2-26 2-26 2-10 3-6 2-13 2-13 2-13 2-14 2-27 3-17 2-2-27
Nashua Corp., class A (quar.) Class B (quar.) National Biscult, common (quar.) National Biscult, common (quar.) National Company, \$3.60 preferred National Company, \$3.60 preferred National Cypsum Co., common (quar.) Si.40 preferred (quar.) National Lead, 7% pfd. A (quar.) National Malleable & Steel Castings— Increased quarter National Shirt Shops (quar.) National Vulcanized Fibre (quar.) Nazareth Cement Co. (quar.) Neiman-Marcus, 41% pfd. (quar.) Neiman-Marcus, 41% pfd. (quar.) New Amsterdam Casualty Co. (quar.) New Masterdam Casualty Co. (quar.)	50c	3-5 2-20 4-15 2-27 4-1 3-2 3-16 3-10 2-27 2-16 4-1 2-16 3-14 3-2 2-20	2-26 2-26 2-10 3-6 2-13 2-13 2-13 2-13 2-14 2-27 3-17 2-2-2 2-2-6
Nashua Corp., class A (quar.) Class B (quar.) National Acme Co. (quar.) National Biscuit, common (quar.) National Company, \$3.60 preferred National Gypsum Co., common (quar.) National Gypsum Co., common (quar.) National Lead, 7% pfd, A (quar.) National Lead, 7% pfd, A (quar.) National Lead, 7% pfd, A (quar.) National Shirt Shops (quar.) National Vulcanized Fibre (quar.) Nazareth Cement Co. (quar.) Neiman-Marcus, 4½% pfd, (quar.) Neiman-Marcus, 4½% pfd, (quar.) New Amsterdam Casualty Co. (quar.) New Calumet Mines Ltd. (resymed) New Jersey Power & Light, 4% pfd, (quar.) New Jersey Preferred (quar.) New Jersey Realty (increased-annually) New Jersey Realty (increased-annually)	50c	3-5 2-20 4-15 2-27 4-1 3-2 3-16 3-10 2-27 2-16 3-14 3-14 3-2 2-20 4-1	2-26 2-10 3-6 2-10 3-2 3-2 2-13 2-13 2-13 2-14 2-2 2-2 3-6 3-6 3-6 3-6
Beneficial shares Nashua Corp., class A (quar.) Class B (quar.) National Acme Co. (quar.) National Biscult, common (quar.) 7% preferred (quar.) National Company, \$3.60 preferred National Gypsum Co., common (quar.) \$1.40 preferred (quar.) National Lead, 7% pfd. A (quar.) National Malleable & Steel Castings— Increased quarter National Shirt Shops (quar.) National Vulcanized Fibre (quar.) Nazareth Cement Co. (quar.) Neiman-Marcus, \$4.4% pfd. (quar.) Neiman-Marcus, \$4.4% pfd. (quar.) New Amsterdam Casualty Co. (quar.) New Amsterdam Casualty Co. (quar.) New Calumet Mines Ltd. (resumed) New Jersey Power & Light, 4% pfd. (quar.)	50c	3-5 2-20 4-15 2-27 4-1 3-2 3-16 3-16 3-16 3-16 3-16 4-1 2-20 4-1 4-1 2-16 3-14 3-12 2-2-20 3-12 3-2 2-2-3 3-1 3-2 3-1 3-2 3-1 3-2 3-1 3-2 3-1 3-2 3-1 3-2 3-1 3-2 3-1 3-2 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1	2-26 2-26 2-10 3-6 2-10 3-6 2-13 2-13 2-13 2-13 2-13 2-13 2-14 2-27 3-17 2-2 2-2 2-2 1-2 2-1 2-1 2-1 2-1 2-1 2-1

North Carolina R.R. gtd. (s-a) North Shore Gas (Ill.) (quar.) Northeastern Insurance (Conn.) Northern Indiana Public Service—	25c 25c	2- 2 3- 2 2-16	Holders of Rec. 1-22 2- 6 2- 9	Name of Company Servel, Inc., \$4.50 pfd. (quar.) Shakespeare Co. (quar.) Shoe Corp. of America (quar.) Signal-Oil & Gas Co.—	Per Share \$1.12½ 30c	When Payable 4- 1 3- 6 3-14	Holders	Name of Company Western Stockholders' Investment Trust, Ltd. Amer. dep. receipts for ordinary (final) Westinghouse Electric, common (quar.) 3.80% preferred B (quar.)	9% 50c	When Payable 4-13 3- 2 3- 2	Holders of Rec.
Common (quar.) 4.40% preferred (quar.) Northern Oklahoma Gas (quar.) Northern Quebec Power Co., Ltd. Common (quar.) 3.60% preferred (quar.) 512% preferred (quar.) Northwest Bancorporation, com. (increased.)	44c 25c \$40c \$\$1.50 \$68c	3-20 3-20 2-16 4-24 3-16 3-16 3-1	2-20 2-20 2-3 3-31 2-25 2-25 2-9	Signal Oil & Gas. Co Class A (quar.). Class B (quar.). These above dividends also payable to the Hancock Oil Co. class A and class B shares which have been re-issued as class A and B clock of Signal Oil & Gas. Merger was effective on Dec. 31 on a share-for-share exchange basis.	200	3-10 3-10	2- 9 2- 9	Westmoreland, Inc. (quar.) Whitaker Paper Co. (quar.) Extra White (S. S.) Dental Mfg. (quar.) Wickes Corp. (quar.) Wyandotte Chemicals (quar.) Wyandotte Worsted (reduced)	30c 50c 40c 40c	3- 2 4- 1 4- 1 4- 1 2-17 3-10 3-10 2-27	3-13 3-20 3-20 2- 2 2-13 2-25 2-13
44% preferred (quar.) Stockholders will vote at the annual meeting to be held on March 25 on a directors' proposal to split the common stock on a three-for-one basis. Northwestern Public Service, common 442% preferred (quar.)	\$1.12½	3- 1 3- 2 3- 2 3- 2 3- 2	2-14 2-14 2-14 2-14	Silvray Lighting (quar.) Simmons Co. (quar.) Simon (H.) & Sons, Ltd., 5% pfd. (quar.) Simpson's, Ltd. (quar.) Sivyer Steel Castings Co. Smith Igricultural Chemical (quer.) Snap-On Toels (quar.) Southern Railway, common (quar.)	60c \$\$1.25 \$15c 25c \$1.50	2-15 3-12 3-4 3-16 2-20 2-2 3-10	2-6 2-20 2-20 2-16 2-9 1-22 2-20	Youngstown Sheet & Tube (quar.) Zenith Radio (increased) Stock dividend (3-for-1 stock split subject to approval of stockhidrs, April 28) Below we give the dividends an	\$1.25 75c nounced	3-16 3-31 in pre	2-16 3-13 evious
O'okiep Copper, Ltd. (Amer. shs.) (interim) (Approximately \$1.39, less Union of South Africa tax deduction of 6.45%) Oglivie Flour Mills Ltd., 7% pfd. (quar.) Ohio Power Co., 4.08% pfd. (quar.) 4.20% preferred (quar.)	10s	3-13 3- 2 3- 2	3- 6 2- 2 2- 9	55% non-cum preferred (quar.) 55% non-cum preferred (quar.) 55% non-cum preferred (quar.) Southwest Gas Corp. common. \$1.20 conv. prior preferred (quar.) Southwestern Life Insurpnes (Delba)	70c 25c 25c 25c 25c 15c 30c	3-13 3-13 6-15 9-15 3- 2 3- 2	2-13 2-13 5-15 8-14 2-16 2-19	weeks and not yet paid. The list dedends announced this week, these preceding table. Name of Company	being per	include given i When Payable	divi- in the
4.20% preferred (quar.) 4.40% preferred (quar.) 4.12% preferred (quar.) Ohio State Life Insurance (quar.) Okanagan Telephone Co., common (s-a) 40c preferred (s-a)	\$1.10	3- 2 3- 2 3- 2 1-30 3- 2 3- 2	2- 9 2- 9 2- 9 1-21 2- 6 2- 6	Quarterly Sprague Engineering Corp. (quar.) Spencer Chemical, common (quar.) 4.20% preferred (quar.) Sperry Rand Corp., common (quar.) 4½/5 preferred (quar.) Stanford Water Co. (quar.)	450	4-10 2-13 3-1 3-1 3-26 4-1 2-16	4- 1 2- 5 2-10 2-10 2-11 2-11 1-31	Abererombie & Fitch (extra) Acadia-Atlantic Sugar Refineries, Ltd.— Common (increased) Class A (quar.) 5% preference (quar.) Acme Industries (quar.)	\$30c	2-16 4- 1 4- 1 3-16 2-25	3-10 3-10 2-20 2-10
Pacific Far East Line, common (quar.) 514% conv. preferred (quar.) SPacific Finance Corp (quar.) Pacific Mills (quar.) Pacolet Mfg. (quar.) Quarterly	60c 15c \$1.50 \$1.50	3- 1 3- 1 3- 2 3- 1 2-14 5-15	2-13 2-13 2-16 2- 6 2- 7 5- 8	Standard Forgings (quar.) Standard Oil Co. of New Jersey Standard Packaging, \$1.20 pfd. (quar.) \$1.60 preferred (quar.) Statler Hotels, Delaware Corp. Stauffer Chemical (quar.) (2-for-1 stock split, subject to approval of	10c 55c 30c 40c 30c	2-27 3-10 3- 2 3- 2 3- 2 3- 2	2-13 2- 9 2-16 2-16 2-16 2-13	Stock dividend Acme Precision Products, Inc.— \$1.10 convertible preferred (quar.) Acme Steel, common (quar.) Adams Consolidated Industries— Stock dividend Adams-Millis Corp. (quar.)	25c	2-25 2- 2 2- 4 3-31 2- 2	2-10 1-15 1-16 3-16 1-19
Park Sheraton Corp. (quar.)	50c \$2	3- 2 3- 2	2-20 2-20	stockholders) Sterling Brewers (quar.) Stewart-Warner (quar.) (2-for-1 stock split subject to stockholders approval) Stonega Coke & Coal Co. (quar.) Supercrete, Ltd. (stock div.)	25c 50c	3-10 3- 7	2-17 2-13	Aeronca Mfg. Corp. (Ohio)— 55c preferred (quar.)— 5½% prior preferred (quar.)— Agnew-Surpass Shoe Flores Ltd. (quar.)— Alabama Power Co., 4.20% pfd. (quar.)— 4.60% preferred (quar.)— Alleghany Corp., \$5.50 preferred A (quar.)—	14c 28c ‡15c \$1.05	2- 2 2- 2 3- 2 4- 1 4- 1	1-19 1-19 1-30 3-13 3-13
'35c preference (quar.) Paterson Parchment Paper (increased quar.) Pearl Brewing (quar.) Extra Pembina Pipeline, Ltd.— 5% 1st preferred (quar.) Pendleton Tool Industries (quar.)	5c	2-16 2-18 3- 2 3- 2 3- 2 2-14	2- 2 2- 4 2-14 2-14 2-13 2- 4	Sutherland Paper (quar.) Symington Wayne Corp. (quar.) Syracuse Transit Corp. (quar.) Television-Electronics Fund, Inc.	15c 50c 15c 50c	2-20 1-31 3-14 4-15 3- 2 2-28	2- 2 1-15 2-13 4- 1 2-16	Allen (R. C.) Business Machines, Inc. (quar.) Allentown Portland Cement— Class A (increased) Extra Allied Control Co. Top. (quar.)	12½c	2- 2 3- 2 2-15 2-15 2-17 4- 1	1-28 2-16 1-28 1-28 1-23 3- 6
Perkins Machine & Gear, 7% pfd. (quar.) Peter Paul Inc. (quar.) Petersburg & Hopewell Gas Co. (quar.) Philadelphia Electric, com. (increased-quar.) \$1 preference common (quar.) Philadelphia & Reading Corp. (quar.) Photo Engravers & Electrotypers, Ltd.	\$1.75 50c 25c 56c 25c	3- 2 3-10 3- 2 3-31 3-31 2-27 3- 2	2-20 2-20 2-11 3- 2 3- 2 2-13 2-16	Tennessee Gas Transmission, com. (quar.) 4.10% preferred (quar.) 4.50% preferred (quar.) 4.50% preferred (quar.) 4.60% preferred (quar.) 4.64% preferred (quar.) 4.65% preferred (quar.) 4.90% preferred (quar.)	\$1.06\\\ \$1.12\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3-17 4- 1 4- 1 4- 1 4- 1 4- 1 4- 1	2-19 3- 6 3- 6 3- 6 3- 6 3- 6	Allied Laboratories (quar.) Allied Mills, Inc. (quar.) Alpha Beta Food Markets, Inc., com. (quar.) 5% preferred A (quar.) Alsco, Inc., common (quar.) Class B (quer.) Aluminium, Ltd. (quar.) Aluminium Co. of America; common (quar.)	\$17½c	2-10 2-25 2-25 2-3 2-3 3-5 3-10	1-23 1-26 1-26 1- 9 1- 9 2- 3 2- 6
Pittsburgh Coke & Chemical, com. (quar.) \$4.80 preferred (quar.) \$5 prefered (quar.) Pittsburgh Steel Co.— (Common payment omitted at this time) \$5½% preferred (quar.) \$5% preferred (quar.)	\$1.20 \$1.25 \$1.37 ¹ / ₂	3- 2 3- 2 3- 2 3- 2	2-17 2-17 2-17 2-17 2-6	5% preferred (quar.) 5.10% preferred (quar.) 5.12% preferred (quar.) 5.16% preferred (quar.) 5.25% preferred (quar.) Texas Company (increased-quar.)	\$1.25 \$1.27½ \$1.28 \$1.29 \$1.31¼ 60c	4- 1 4- 1 4- 1 4- 1 4- 1 3-10	3- 6 3- 6 3- 6 3- 6 3- 6 3- 6 2- 6	\$3.75 preferred (quar.) Aluminum Co. of Canada, Ltd— 4% 1st preferred (quar.) 4½% 2nd preferred (quar.) Amalgamated Sugar Co., 5% pfd. (quar.) American Arlines, Inc., com. (quar.) 3½% preferred (quar.)	‡25c ‡56c 12½c 25c 87½c	4- 1 3- 1 2-28 2- 2 3- 1 3- 1	3-20 2- 6 2- 6 1-17 2-13 2-13
Pogue (H. & S.) Co. (quar.). Poor & Company (quar.). Potash Co. of America (quar.). Potomac Electric Power, \$2.46 pfd. (quar.). \$2.44 preferred (quar.). Powell River Co., Ltd. (quar.). Prentice-Hall, new (initial).	15c 37½c 45c 61½c 61c ±30c	2-13 3- 2 3- 2 3- 1 3- 1 3-16 3- 2	1-30 2-13 2-10 2-5 2-5 2-13 2-18	Texas Eastern Transmission, com. (quar.) 4.50% preferred (quar.) 5% preferred (quar.) 5.50% 1st preferred (quar.) 5.55% preferred (quar.) 5.55% preferred (quar.)	\$1.12½ \$1.18¾ \$1.25 \$1.37½ \$1.43¾ \$1.46¼	3- 1 3- 1 3- 1 3- 1 3- 1 3- 1 3- 1	2- 6 2- 6 2- 6 2- 6 2- 6 2- 6 2- 6	American Book Co. (quar.) Extra American Business Shares, Inc.— Quarterly from net income American Can Co. (quar.) American Cement Corp., \$1.25 preferred (quar.)	3%c 50c 37%c	2- 2 2- 2 2-20 2-16 2- 2	1-16 1-16 1-27 1-23.
Protective Life Insurance (Birmingham, Ala.) Providence Washington Insurance— \$2 preferred (quar.) Public Service Co. of New Mex., com. (quar.) 5% preferred (quar.) Pure Oil Co. (quar.)	50c 20c \$1.25 40c	3-10 2-16 3-16 3-16 3-1	1-21 2-16 2- 2 3- 2 2- 5	5.80% preferred (quar.)	\$1.33 ³ / ₄ \$1.67 ¹ / ₂ 25c 15c	3- 1 3- 1 3- 1 3- 5 2-28	2- 6 2- 6 2- 6 2-11 2-10	American Châth & Cable (quar.) American Equitable Assurance (s-a) American Furniture (quar.) American Home Products (monthly) American Insurance Co. (Newark, N. J.) Quarterly American-Marietta Co., common (quar.)	62½c 56c 50 25c	3-14 2- 2 2-15 2- 2 3- 2 2- 2	3- 5 1-21 1-31 1-15 2- 2 1-20
Quaker City Insurance Co. Quaker State Oil Refining Corp. (quar.) Raymond Corp. (quar.) Stock dividend Reading Company 4'''. non-cum. 1st pfd. (quar.)	4%	1-30 3-16 2-27 3-16	1-16 2-16 2-13 3- 2 2-19	Tokhelm Corp. (reduced) Trans-Canada Shares-series C registered_ Series C bearer Travelers Insurance (increased)_ Triangle Conduit & Cable Co. (Del.)— (Increased) Tung Sol Electric Inc., common (quar.)	30c 35c	2-27 2-1 2-1 3-10 3-10 3-2	2-13 1-15 1-15 1-30 2-16 2-11	5% preferred (quar.)— American Metal Climax— 4½% preferred (quar.)— American Mutual Fund, Inc.— 6c from investment income plus 18c from realized capital gains. The capital gains dividend is payable in stock or cash.	\$1.25 \$1.12½	2- 2 3- 2 2- 2	1-20 2-20
Reed (C. A.) Co., class B (quar.) \$2 partic. class A (quar.) Reliable Insurance (Dayton) (quar.) Research Investing Corp. Revere Copper & Brass (quar.) Rexall Drug Co. (quar.)	8c 25c 12½c	3-12 2- 2 2- 2 2- 1 3- 2 2-28 3- 2	1-22 1-22 1-27 1-23 2- 6 2- 6	5% conv. preferred series 1957. Twentieth-Century Fox Film (quar.) 208 South La Salle St. (quar.) Twin Disc Clutch (quar.) Union Carbide Corp. (quar.) Union Oil Co. of California (stock divid)	621/00	3- 2 3-28 5- 1 3-10 3- 2 3-11	2-11 3-13 4-17 2-20 2- 6 2- 6	American Steamship Co. American Steel Foundries (quar.) American Thermos Products (increased) American Viscose Corp. (quar.) American Water Works, com. (quar.) 5½% preferred (quar.) 6% preferred (quar.)	\$2 60c 35c 25c 15c 34%c	3-27 3-13 2- 2 2- 2 2-16 3- 2 3- 2	3-14 2-25 1-19 1-20 2- 2 2-16 2-16
Stock dividend Reynolds (R. J.) Tobacco, class B common (2-for-1 stock split subject to approval of stockholders April 8). Directors also moved to combine the common and class B into a single class of shares. Rheen Manufacturing—	3%	3-6	2- 6	Union Street Ry. (quar.) Union Tank Car 'quar.) United Air Lines Inc. (quar.) United Biscuit Co. of America, com. (quar.) S4.50 preferred (quar.) United Canadian Shares, Ltd. United Corporations, Ltd., class A (quar.)	\$1 40c 12½c	2- 2 3- 2 3-16 3- 2 4-15 2- 2	1-14 2- 9 2-13 2-11 4- 2 1-28	Amoskeag Co., \$4.50 preferred (s-a) Amphemol-Borg Electronics (increased quar.) Anchor Hocking Glass Corp \$4 preferred (quar.) Anderson Electric, common (quar.) Class B	\$2.25 35c \$1 15c 2½c	7- 2 3-30 4- 1 2-16 2-16	6-26 3-16 3-23 2- 2 2- 2
No action on com. payment at this time 4½% convertible preferred (quar.). Richfield Oil Corp. (quar.). Robinson Little & Co. Lid. (quar.). Rochester Transit Corp. (quar.). Rockell Mfg. Co., new com. (initial quar.)	\$1.12 \\\\2 \\22 \\\2 \c\\ \\$25c\\\10c\\\371\\\c\\c\\\371\\\c\\\c\\\\271\\\c\\\c\\\\371\\\c\\\c\\\\\\\\\\\\\\\	3- 2 3-14 2- 1 2-28 3- 2 3- 5	2-10 2-13 1-20 2-14 2-13 2-20	Class B (quar.) United Engineering & Foundry, com. (quar.) 7% preferred (quar.) United Gas Improvement, common (quar.) 4\(\frac{4}{3}\) preferred (quar.) United Illuminating Co. United Illuminating Co. United Keno Mines, Ltd. U. S. Playing Card (increased)	\$1.75 \$1.75 55c	2-14 2-28 2-24 2-24 3-31 4-1 4-1	1-30 1-30 2-10 2-10 2-27 2-27 3-13	Anglo-Canadian Telephone, class A (quar.) 4½% preferred (quar.) Animal Trap Co. of America, common 5% preferred (quar.) Appalachian Power Co.— 4½% cumulative preferred (quar.) 4,50% cumulative preferred (quar.)	\$56\\\4c\\ 20c\\ 62\\\\2c\\ \$1.12\\\2\\ \$1.12\\\2\\	3- 2 2- 2 2- 2 2- 2 2- 2	2-10 1-12 1-20 1-20 1- 8 1- 8
Rockwell-Standard Corp. (quar.)	\$1 \$25c \$15c \$1.061/4	3-10 3-1 3-1 3-2 3-2 3-16 2-15	2-16 2-6 2-6 2-16 2-16 3-2 1-31	U. S. Playing Card (increased) U. S. Steel common (quar.) 7% preferred (quar.) United Whelan Corp., com. (increased-quar.) Common (quar.) Common (quar.) Common (quar.)	75c \$1.75 7½c 7½c 7½c	4-20 4-1 3-10 2-20 2-28 5-29 8-31	3-20 3-11 2- 6 2- 3 2-14 5-15 8-15	Arden Farms Co., common. \$3 partic, preferred (quar.) Participating Argus Corp., Ltd., \$2.40 2nd pref. A (quar.) \$2.50 preference series B (quar.) Common (increased quar.) Arkansas Fuel Oll Corp. (quar.)	61/4 c #60 c #621/2 c #25 c 25 c	3- 1 3- 1 3- 1 2- 2 2- 2 3- 2 3-30	2-10 2-10 2-10 1-20 1-20 1-20 3-13
Class B (annual) Royal State Bank (N, Y.) (s-a) Extra Ruppert (Jacob), 4½% pfd. (quar.) No action taken on common payment at this time Ryan Aeronautical (quar.)	30c 10c \$1,12½	2-15 2- 2 2- 2 4- 1	1-31 1-23 1-23 3-10	\$3.50 preferred (quar.) \$3.50 preferred (quar.) \$3.50 preferred (quar.) \$3.50 preferred (quar.) Universal Consolidated Oil (quar.) Upper Peninsular Power—	87½c 87½c 87½c 87½c - 87½c 65c	2-27	11-13 4-15 7-15 10-15 1-15 2-13	Armour & Co. (stock dividend) Armstrong Rubber, class A (quar.) Class B quarterly Arnold Altex Aluminum Co., com. (quar.) 35c conv. preferred (quar.) Artesian Water, common	25c 25c 25c 7½c 8¾c 40c	3-12 4- 1 4- 1 2-16 2-16 3- 1 3- 1	2- 4. 3-13. 3-13. 1-30. 1-30. 1-31. 1-31.
St. Joseph Light & Power, 5% pfd. (quar.) St. Joseph Stock Yards (quar.) Extra St. Regis Paper Co., common (quar.) Stock dividend \$4.40 lst preferred series A (quar.) San Jose Water Works	\$1.25 75c \$1 35c	4- 1 2- 4 2- 4 3- 1 4- 1 4- 1	3-13 1-23 1-23 2- 6 2- 6 3- 6	534% preferred (initial-quar.) Van Raalte Co. (quar.) Vanadlum-Alloys Steel (quar.) Vicksburg, Shreveport & Pacific Ry. Co.— Common (s-a) 5% preferred (s-a)	50c 40c \$2.50 \$2.50	2- 1 3- 2 3- 2 4- 1 4- 1	1-26 2-16 2- 6 3- 2 3- 2	Ashland Oll & Refining, common (quar.) \$1.50 preferred (quar.) \$5 preferred (quar.) \$5 2nd preferred (quar.) \$6 2nd preferred (quar.) \$6 2nd preferred (quar.) \$8 2nd preferred (quar.) \$8 2nd preferred (quar.) \$8 2nd Truck Lines, Inc.—Class A (quar.)	25c 37½c \$1.25 \$1.25 25c	3-14 3-14 3-14 3-14 2- 2 2-17	2-16 2-16 2-16 2-16 1-16
Common (increased-quar.) 494% preferred A (quar.) 494% preferred B (quar.) 4.70% preferred C (quar.) 4.70% preferred C (quar.) 512% preferred E (quar.)	29 11 c 29 11 c 29 3 s c 29 3 s c 34 3 s c	3- 1 3- 1 3- 1 3- 1 3- 1	2- 6 2- 6 2- 6 2- 6 2- 6	Victoria & Grey Trust Co. (quar.) Virginia Coal & Iron (quar.) Vulcan Corp. Vulcan Materials, common (quar.) 5% preferred (quar.) 5% preferred (quar.) 6% preferred (quar.)	\$1.25 20c 12½c 20c \$1.43¾	3-16 3- 2 2-14 3-20 3-20 3-20 3-20	2-27 2-13 1-31 2-27 2-27 2-27 2-27	Atchison Topeka & Santa Fe Ry.— Common (quar.) 5% non-cum preferred (quar.) Athey Products (stock dividend) Atlanta & Charlotte Air Line Ry. Co. (s-a) Atlantic City Electric— 4% preferred (quar.) 4.75% preferred (quar.)	5% \$4.50	3- 2 2- 2 2-17 3- 2	1-25 12-26 2-10 2-20
Savage Arnis Corp. (quar.) Schering Corp., common (quar.) Extra 55% preferred (quar.) Scott & Williams (quar.) Seaboard-Surety (quar.) Stock dividend (subject to approval of stockholders April 2)	37 ½ c 40 c 65 c	2-27 2-23 2-23 4-15 3-13 3- 2	2-13 2- 6 2- 6 3-31 2-27 2-10	Wagner Electric Corp. (quar.) Walker & Co., common (quar.) Class A (quar.) Ward Industries Corp., \$1.25 pfd. A (quar.) Warner & Lambert Pharmaceutical Co.— Common (quar.) Stock dividend (subject to approval of	50c 25c 62½c 31¼c 62½c	3-18 2-20 4- 1 3- 1	3- 4- 2- 3 3- 6 2-15	Atlantic Coast Line Co. of Connecticut (quar.) Atlantic Coast Line RR. Co. (quar.) Atlantic Refining (quar.) 3.75% preferred series B (quar.) Atlas Brass Foundry (quar.) Atlas Life Insurance (Tulsa) (quar.)	50c 50c 50c 9334c 412c 25c	2- 2 3-12 3-12 3-16 2- 2 2-13 4-15	1- \$ 2- 2 2- 2 2-20 1 2- 6 4-15
Stock dividend (2-for-1 stk, split, subject to approval of stockholders) Sealright-Oswego-Falls (quar.) Searle (G. D.) & Co. (quar.) Selected Risks Insurance (quar.)	35c 30c 30c	2-20 2-20 2- 2 4- 6	2- 6 2- 5 1-21 2-16	Stock dividend (subject to approval of stockholders May 12) \$4.50 preferred (quar.) Warren (S. D.) common (quar.) \$4.50 preferred (quar.) Warren Bros. (stock dividend) Extra cash dividend	\$1.12½ 35c \$1.12 5%	4-1 3-2 3-2 2-26 2-26	3-31 2- 6 2- 6 2-13 2-13	Quarterly Quarterly Quarterly Atias Steels, Ltd. (quar.) Atomic Development Mutual Fund Avco Mfg. Corp., common \$2.25 preferred (quar.)	25c 25c ‡25c	7-15 10-15 1-15-60 2- 2 2- 9 2-20 2- 2	7-15 10-15 1-15 1- 5 1- 7 1-16 1-16

Name of Company Avondale Mills; common (quar.) \$4.50 preferred (quar.)	30c \$1.13	When Payable 2- 2 2- 2 3-20	Holders of Rec. 1-17 1-17 3-6	Name of Company Central Louisiana Electric, com. (quar.) 4.50% preferred (quar.) Central Power & Light, 4% pfd. (quar.)	\$1.12½ \$1.12½	When Payable 2-15 3- 1 2- 2	of Rec. 1-31 2-14 1-15	Name of Company Dravo Corp., common (quar.) 4% preference (quar.) Drackett Co. (quar.) Dresser Industries (quar.)	50c 50c 25c	When Payable 2-16 4-1 2-14	2- 5 3-20 2- 2
Common (quar.)	37½c 37½c	3-23 6-22 9-21	2-20 5-22 8-21	4.20% preferred (quar.) Central Public Utility Corp. (quar.) Central & South West Corp. (increased-quar.) Central Soya Co. (quar.) Central Vermont Public Service (quar.)	\$1.05 20c 45c 50c 25c	2- 2 2- 2 2-27 2-14 2-15	1-15 1- 9 1-30 1-30	Ducommon Metals & Supply (increased) Dun & Bradstreet Dupuis Freres, Ltd.— 55c cl. A registered & bearer shares (quar.)	, 50c 30c 40c	3-16 2- 2 3-10 2-14	3- 2 1-16 2-20
4% preferred (quar.) 4% preferred (quar.) 4% preferred (quar.)	\$1 \$1 \$1 25c	3-23 6-22 9-21 3- 1	2-20 5-22 8-21 2-16	Central Violeta Sugar (S. A.), common	\$1.50 \$1.50	3-31 9-30	3-16 9-15	\$4.80 preferred (quar.) Dunhill International— Stock dividend Duro-Test Corp.— 5% conv. pld. series 1956 (quar.)————	‡30c 2% 31¼c	2-14 2-16 3-14	1-31 1-26 2-27
Bastian-Morley Co., 5½% pfd. (quar.)	\$1,37½ \$50c 30c	2-16 3- 2 2- 2	2- 5 2- 2 1-15	each six shares held) Chain Store Real Estate Trust (quar.) Extra Chambersburg Engineering (quar.) Champlin Oil & Refiring Co., com. (quar.)	\$1 \$1.50 12½c 25c	2- 2 2- 2 2-10 2- 2	1-20 1-20 1-30 1-9	East Kootenay Power Ltd., 7% pfd. (quar.) Eastern Racing Assn., common (quar.) \$1 preferred (quar.)	‡\$1.75 7½c 25c	3-16 4- 1 4- 1	2-18 3-16 3-16
Stock dividend Bearings, Inc. (quar.) Beaver Lumber, Ltd., common and class A \$1.40 preferred (quar.)	‡25c ‡35c	4-3 3-2 4-1 4-1	3-26 2-16 3-10 3-10	\$3 preferred (quar.) Channing Corp. (quar.) Chase Fund of Boston (From net investment income)	75c 15c	3- 2 2-20 2-27	2-13 2-10 1-30	Eastern Utilities Associates (quar.) Elastic Stop-Nut Corp. of America (quar.) Stock dividend El Paso Natural Gas Co.—	55c 25c 2%	2-16 2- 2 2- 2	2- 2 1-21 1-21
Beck (A. S.) Shoe, common (quar.) 4% preferred (quar.) Beech Aircraft (quar.) Belding-Corticelli, Ltd., 7% pfd. (quar.)	\$1.18 ³ / ₄ 40c \$17 ³ / ₂ c	3- 2 3- 2 2-10 2- 2	2-16 2-16 1-27 12-31	Chuse Manhattan Bank (quar.) Chesapeake Corp. of Virginia (quar.) Chess (Mary), Inc. Chicago, Burlington & Quincy RB. CO. Chicago Dock & Canal (quar.)	50c 30c 15c \$1.50	2-13 2-14 2- 2 3-31 3- 2	1-15 2- 4 1- 6 3-11 2-27	4.10% preferred (quar.) 4.25% preferred (quar.) 5.36% preferred (quar.) 5.50% preferred (quar.)	\$1.06 1/4 \$1.34 \$1.37 1/2	3- 2 3- 2 3- 2 3- 2 3- 2	2-11 2-11 2-11 2-11 2-11
Belknap Hardware & Mfg., common	20c 15c 50c	3- 2 4-30 3- 2 2- 2 2- 2	2- 9 4-15 2-13 1-16 1-16	Chicago Yellow Cab (quar.) Cincinnati Gas & Electric, common (quar.) Cincinnati Inter-Terminal RR. Co.— 4% preferred (s-a)————————————————————————————————————	12½c	3- 2 2-16 2- 1	2-20 1-15 1-20	5.65% preferred (quar.) 5.68% preferred (quar.) 6.40% preferred (quar.) 85 2nd preferred (quar.)	\$1.41 ¹ / ₄ \$1.42 \$1.60 \$1.25	3- 2 3- 2 3- 2 3- 2 3- 2	2-11 2-11 2-11 2-11 2-11
Belock Instrument (stock Giv.) Sest & Company (quar.) Sigelow-Sanford Carpet Co.— 4½% preferred (quar.) Jlack Hills Power & Light, com. (quar.)	2 % 50c	3- 2 2-16 3- 1	1-30 1-26 2-20	Cincinnati Milling Machine, com. (quar.) 4% preferred (quar.) City Investing Co., common City Products (quar.)	40c \$1 20c 65c	3- 1 3- 1 2- 2 3-31	2-10 2-10 1-12 3-12	\$4.375 preferred (quar.) Electrographic Corp. (quar.) Electronics Investment (from income) Embart Mfg. (quar.)	\$1.21% 25c 3c 40c	3- 2 3- 2 2-27 2-16	2-11 2-16 2- 2 1-15
4.56% preferred (entire issue called for redemption on Feb. 24 at \$26.50 plus	2%	3- 1 3- 1	2-25 2-25	City Title Insurance (extra) Civil Service Employees Insurance Co.— Stock dividend (one share for each six shares held) City Stores (reduced)	10c	2-27 2-16 2- 2	2-16 12-31 1-19	Empire District Electric, 5% pfd. (quar.)—434% preferred (quar.)—Empire Life Insurance (increased annually) Empire Trust Co. (N. Y.) (stock dividend) Emporium-Capwell Co. (quar.)—	\$1.25 \$1.18 ³ 4 90c 4% 30c	2-27 2-27 2-27 2-13 3-10	2-13 2-13 2- 6 1-23 2-19
this dividend). Convertible through Feb. 18, 1959 Blackstone Valley Gas & Electric—4.25% preferred (quar.)	\$0.2628	2-24 4- 1 4- 1	3-16 3-16	Cleveland Electric Illuminating, com. (quar.) \$4.50 preferred (quar.). Cleveland & Pittsburgh R.R.— 4% special gtd. (quar.). 7% regular gtd. (quar.).	\$1.12½	2-15 4- 1 3- 2	1-20 3- 5 2-10	Equitable Credit Corp., 50c pfd. (quar.) 60c preferred (quar.) Equity Corp., \$2 preferred (quar.) Erie Forge & Steel Corp., common (quar.)	12½c 15c 50c 10c	3- 1 3- 1 3- 1 2-10	2-16 2-16 2- 6 1-20
3liss & Laughlin Inc. (quar.) slue Ridge Mutual Fund (10%c from net in- vestment income and 69%c from net secu- rities profits. The 69% payment is phyable	25c	3-31	3-17	Colgate-Palmolive Co., common (quar.) 3\\\^2\% preferred (quar.)	75c 87½c	3- 2 2-13 2-14 3-31	2-10 1-30 1-20 3-13	Erie & Pittsburgh RR.— Guaranteed stock (quar.) Erlanger Mills, common (quar.) 4½% prior preferred (quar.)	20c	3-10 2-28 2-28	2-27 2-13 2-13
in each or stock at holder's option) 3ondstock Corp. (4e from earns, and 2e from capital gains) 3ooth Fisheries, 4% preferred (quar.)	6c \$1	2-20 2-20 2- 2 2- 2	1-22 1-31 1-20	Collyer Insulated Wire (quar.) Colonial Acceptance, class A (accum.) Colonial Fund (from investment income) Colorado Central Power Co. (monthly) Monthly	10c 12c	2- 2 2-27 2- 2 3- 2 4- 1	1-23 2-17 1-16 2-16 3-16	Fall River Gas (increased quar.) Falstaff Brewing Corp., 6% conv. preferred (quar.)	40c 30c 6c	2-15 4- 1 2- 2	2- 1 3-16 1-16
Borg-Warner Corp., common (quar.) 3½% preferred (quar.) Borman Foed Stores (initial-quar.) Boston Edison Co., com. (quar.) 4.25% preferred (quar.)	87½c 12½c 70c	4-10 2-2 2-2	1-14 3- 9 1- 9 1- 9	Monthly Columbia Gas System (quar.) Columbia Pictures Corp. \$4.25 preferred (quar.)	12c 25c \$1.061/4	5- 1 2-16 2-16	4-16 1-20 2- 2	Extra Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.) Fate-Root-Heath (quar.)	4c \$3 20c	2- 2 4- 1 2- 2	1-16 3-14 1-15
4.78% preferred (quar.) Botany Mills, Inc. 5% convertible preferred (entire issue called for redemption on Feb. 14 at \$15	\$1.19	2- 2	Ĩ- 9	Columbian Carbon (quar.) Columbus & Southern Ohio Electric— 4½% preferred (quar.) 4.65% preferred (quar.)	\$1.06 \$1.16	3-10 2- 2 2- 2	2-16 1-15 1-15	Fedders Corp., common (quar.)	4c 30c	2-27 2-27 2-28 3- 1	2-13 2-13 12-31 2- 2
per share plus this dividend). 4% convertible preferred (entire issue called for redemption on Feb. 14 at \$10 per share plus this dividend). Both issues convertible into common to	\$1.15	2-14	E-Mana	6% preferred (quar.)—Combined Locks Paper, class A (quar.)—Commonwealth Natural Gas—Commonwealth Telephone (Pa.) (quar.)—Concord Natural Gas, com, (increased quar.)	25c 45c 22½c	2- 2 3- 1 2- 2 2-15 2-15	1-15 2-10 1-26 1-31 1-31	Federal Grain, Ltd., common (quar.). Class A (quar.). \$1.40 preference (quar.). Federal Insurance Co. (Newark, N. J.). Increased quarterly.	135c 135c 135c	2- 2 2- 2 2- 2 3- 2	1-20 1-20 1-20
Feb. 13. Brach (E. J.) (quar.) Increased quarterly Bridge & Tank Co. of Canada, Ltd.—	\$1	4- 1 7- 1	3- 6 6- 5	5½% preferred (quar.)	\$1.37½ ‡15c 10c	2-15 2- 2 4- 1	1-31 1-23 3-20	Federal-Mogul-Bower Bearings, Inc. (quar.) Federal National Mortgage Assn.— (Increased monthly) Federal Pacific Electric Co. (quar.)	60c 20c 20c	3-10 2-16 3-16	2-20 1-31 3- 2
Common (quar.) \$2.90 preference (quar.) British Columbia Telephone, com. (quar.)- 4½% preferred (quar.) 5%% preferred (quar.)	250c	4- 1 4- 1	2-13 2-13 3-17 3-17	Ordingry (s-a) Consolidated Dearborn Corp. (quar.) Consolidated Edison Co. of N. Y.— \$5 preferred (quar.) Consolidated Natural Gas Co.—	35c	2- 2 2- 2 2- 2	1-15 1-16 1- 9	Federal Paper Board 4.60% pfd. (quar.) Federated Corp. (Del.) (monthly) Monthly Fidelity Fund, Inc. (from net long-term	1c 1c	3-15 2-20 3-20	2-26 2-11 3-11
6% 1st preferred (quar.) Brockton Taunton Gas— \$3.80 preferred (quar.) Brockton Borough Gas—	7\$1.50 . 95c	4- 1 4- 1 4- 1	3-17 3-17 3-23	Consolidated Theatres, Ltd.— 50c class A (quar.) Consumers Glass Co., Ltd. (quar.)	113c	2-16 3- 2 2-27	1-15 2- 2 1-30	capital gains) First Bank Stock Corp. (quar.) First Securities Corp. (Syracuse, N. Y.) Increased 551 Fifth Avenue, 6% preferred (azeum.)	42½c 25c	2- 9 3- 9 2-13 2- 2	2-13 2-4 1-9
4.40% preferred (quar.)	\$1.10	3- 1 3- 1 6- 1 6- 1	1-30 1-30 5- 2 5- 2	Consumers Power Co., common (quar.) \$4.50 preferred (quar.) \$4.52 preferred (quar.) \$4.16 preferred (quar.)	\$1.12½ \$1.13 \$1.04	2-20 4- 1 4- 1 4- 1	1-23 3- 6 3- 6 3- 6	551 Fifth Avenue, 6% preferred (accum.) Florida Growth Fund Florida Power Corp., 4% preferred (quar.) 4.40% preferred (quar.) 4.60% preferred (quar.)	\$1.10 \$1.15	2-20 2-15 2-15 2-15	1-31 1-30 1-30 1-30
4.40% preferred (quar.) 4.40% preferred B (quar.) 4.40% preferred (quar.) 4.40% preferred B (quar.) Brown Shoe Co. (quar.) Bruning (Charles) Co. (quar.)	250	9- 1 9- 1 3- 2 3- 2	8- 1 8- 1 2-11 2- 9	Continental Con, common (quar.) \$3.75 preferred (quar.) Continental Commercial, common (quar.) 60c convertible preferred (quar.) Continental Copper & Steel Industries	93%c 10c 15c	3-14 4- 1 3-16 3-16	2-20 3-13 3- 5 3- 5	4.75% preferred (quar.) Ford Motor Co. (quar.) Franklin Custodian Funds— Income series Franklin Stores (stock dividend)	40c 7c	2-15 3-12 2-13 5- 4	1-30 2-10 2- 2 4-14
Buck Hills Talls (quar.) Buckeye Steel Castings Co., common	\$1.50 \$15c	2-15 2- 2 2- 2 4- 1 4- 1	1-31 1-23 1-23 3-13 3-13	5% preferred (quar.) Continental Transportation Lines (quar.) Cook Paint & Varnish, common (quar.) \$3 prior preference (quar.)	31 ¼c 17 ½c 25c 75c	3- 1 2- 2 3- 2 3- 2	2- 4 1-15 2- 5 2- 5	Friedman Realty Co. (quar.)	10c	2-16 5-15 8-15 11-16	2- 2 5- 1 8- 1 11- 2
Burns & Co., Ltd. (quar.) Quarterly Burroughs Corp. (quar.) Bush Terminal Co.	#15c #15c #25c	4-29 7-29 4-20 3- 9	3-13 4- 9 7- 9 3-28 2-27	Cosmos Imperial Mills, Ltd. (quar.) Extra Cribben & Sexton 44% pfd (quer.)	29c \$17½c \$10c	2-28 2-14 2-14 3- 1	2-10 1-31 1-31 2-10	Quarterly Quarterly Guarterly Fruchand Trailer, 4% preferred (quar.) Fulton Industrial Securities Corp., common_ \$3.50 preferred (quar.) Fundamental Investors, Inc. (capital gains	87720	3- 2 2- 2 2- 2	2-13 1-15 1-15
Stock dividend Byers (A. M.) Co., common 7% preferred (quar.)	10c	2-24 2- 2	2- 6 1-16 1-16	Crown Cork International, class A (quar.) Crown Cork Seal, Ltd. (quar.) Crown Zellerbach Corp., S4.20 preferred (quar.) S4.20 preferred (quar.)	\$50c \$1.05	4- 1 2-16 3- 2	3-10 1-15 2-10	distribution). Payable in cash or stock Gar Wood Industries, Inc	40c \$2.25	2-16	12-31
California Electric Power (quar.) California Interstate Telephone (quar.) California Packing (quar.) Canada Cement, Ltd., common (quar.)	- 17½c - 55c - 125c	2-16 2-16 2-27	2- 5 1-30 1-23 1-30	Crum & Forster, 8% preferred (quar.)	\$1.75 \$1.75	9- 2 3-31 4- 1 7- 1	8-11 3-16 3-16 6-15	Gardner-Denver Co., common (quar.) 4% preferred (quar.) Gas Service Co. (quar.) Gate City Steel, Inc. (Omaha)	\$1 38c 10c	2- 2 3-10 2-15	2- 6 1-16 2-16 1-31 1-21
\$1.30 preference (quar.) Canada Folis, Ltd., common (quar.) 60c participating class A (quar.) Canada Iron Foundries, Ltd., com. (quar.) 44% preferred (quar.)	132½c 115c 15c 137½c	2-15 2-15 4- 1	2-20 1-30 1-30 3-10	7% preferred (quar.) Cunningham Drug Stores (quar.) Curtiss Candy Co.— 4½% 1st pfd. (arrears for year 1954)—	\$1.75 40c	9-29 3-20 2-16	9-15 3- 5 2- 2	General Baking Co. (quar.) General Cigar Co. (quar.) General Cigar Co. (increased) General Development (stock divid.) Subject to approval of stockholders.	15c		1-16 2-16 4-24
S1.50 participating class A (s-a) Class B (s-a)	187½c	4- 1	3-20 3-6 3-6 1-16	Dallas Power & Light— 4½% preferred (quar.) \$4.24 preferred (quar.)	\$1.13 \$1.06	2- 2 2- 2	1- 9 1- 9	General Dynamics Corp. (quar.) General Fireproofing (increased) General Motors Corp. \$3.75 preferred (quar.)	25c 9334c		1- 9 2-24 1- 5
Canada Southern Ry. (s-a) Canadian Investment Fund, Ltd. Canadian Oil Cos., Ltd. (quar.) Canadian Pacific Ry. (s-a) Canadian Utilities Ltd., 44% pfd. (quar.) 5% preferred (quar.)	- ‡20c	2- 2 2-15 2-27 2-16	1-15 1-15 1- 5 1-30	\$4 preferred (quar.) Dallas Transit, common (quar.) 7% preferred (quar.) Davenport Water, 5% preferred (quar.) Daystrom, Inc. (quar.)	\$1.75 \$1.25	2- 2 2- 2 2- 2 2- 2 2-16	1- 9 1-21 1-21 1-12 1-27	\$5 preferred (quar.) General Outdoor Advertising Co. (quar.) General Precision Equipment— \$4.75 preferred (quar.) General Public Utilities	60c	2- 2 3-10 3-15 2-16	1- 5 2-18 2-27 1-16
5% preferred (quar.) Carey (Fhilip) Mfg. (quar.) Carplina Power & Light, com. (quar.) Carpenter (L. E.) & Co. (resumed) Carreras, Ltd., ordinary B (final)	- 40c - 33c - 5c	3-13 2- 2 2-16	1-30 1-30 1- 9 1-30	Delaware Income Fund—Quarterly from net investment income—Del Monte Properties (extra)	14c 12c	2-16 2-16 2-15	1-16 2- 6 2- 1	General Telephone Co. of California— 4½% preferred (1945 series) (quar.)————————————————————————————————————	221/2,	2- 2	1-8
Carrier Corp., common (quar.) 41/2% preferred (quar.) 4.80% preferred (quar.) Carson, Pirie, Scott & Co.—	40c 561/4c 60c	3- 2 2-28 2-28	1-15 2-13 2-13 2-13	Delta Air Lines (resumed) Dennison Mfg., class A common (quar.) Voting common (quar.) \$8 preferred (quar.) Dentists' Supply Co. of N. Y. (quar.)	30c 40c 40c \$2	3- 2 3- 3 3- 3 3- 3	2-17 2- 2 2- 2 2- 2	\$1 preferred (quar.) \$1.30 preferred (quar.) \$1.32 preferred (quar.) General Telephone Co. of Indiana— \$2 preferred (quar.)	50c	2-15 2-15 2- 2	1-23 1-23
4½% preferred (quar.) Case (J. I.) 7% preferred (quar.) 6½% preferred (quar.) Cassiar Asbestos, Ltd.	113%c \$10c	4- 1 4-20	2-16 3-12 3-12 3-20	Di Giorgio Fruit, new class A (initial) New class B (initial). Diamond Gardner Corp., common (quar.) \$1.50 preferred (quar.) Dickey (W. S.) Clay Mfg. (quar.)	15c	3- 2 2-15 2-15 2- 2 2- 2	2-16 1-22 1-22 1- 5 1- 5	\$2.50 preferred (quar.). General Telephone Co. of Kentucky— 5'% preferred (quar.). 5.16% preferred (quar.). General Telephone Co. of the Northwest—	62½c 64½c		1-15 2-14 1-15
Extra Catalin Corp. of America, \$1.20 convertible preferred (entire issue called for redemption on Feb. 16 at \$21 per share plus this dividend) Convertible into com, to Feb. 16	8		3-20	income) Dobbs Houses (quar.)	21/4 c 25 c	2-10 2- 2 2-28	1-30 1- 9 2-14	4.80% preferred (quar.) General Telephone Co. of Wisconsin— 85 preferred (quar.)	30c \$1.25	3- 1 4- 1	1-15 2-14 3-13
Caterpillar Tractor, common (quar.) 4.20% preferred (quar.) Central Canada Investments, Ltd.— Common (quar.) 5% pref. (quar.)	60c \$1.05	2-10 2-10 4- 1	1-20 1-20 3-25	Stock dividend Dodge Manufacturing Co., common (quar.) \$1.56 preferred (quar.) Dominguez Oll Fields (monthly) Dominion Bridge, Ltd. (quar.)	5% 37½c 39c 25c	2-28 2-16 4- 1 2-27 2-25	2-14 2- 2 3-30 2-13	Giant Portland Cement Co. (quar.). Giant Yellowknite Gold Mines, Ltd. (final) Gibson Art Co. (stock dividend) Gillette Co. (quar.). Glasspur Co. (initial stock dividend)	5% 50c 5%	2-16 2- 2 3- 5 2-20	1- 5 1- 9 2- 2 1-30
Common (initial quar.)	_ 25c	7- 2 3-20 6-19	6-19 3-10 6-10	Extra Dominion Fabrics, Ltd., common(quar.)	‡20c ‡15c	2-25 2- 2	1-30 1-30 1-15 1-15 2-16	Glatfelter (P. H.) Co., common——————————————————————————————————	50c 50c	2- 2 2-16	1-15 1-21 2- 2 1- 2
Common (quar.) 5% preferred A & preferred B (quar.) 5% preferred A & preferred B (quar.) 5% preferred A & preferred B (mar.)	- 25c - 25c - \$1.25 - \$1 .25	9-21 12-21 3-20 6-19	9-10 12-10 3-10 6-10 9-10	Dominion Stores, Ltd. (quar.) Dominion Tar & Chemical, Ltd.— Common (quar.) Increased quarterly Douglas Aircraft (quar.) Dovar Corn. 5% preferred (quar.)	‡12½c ‡15c	2- 2 5- 1 2-25	1- 2 4- 1 2- 4	Goodman Mfg. Co Goodyear Tire & Rubber (quar.) Gossard Company (quar.) Gould-National Batteries, Inc. (quar.) Grace National Bank (N. Y.) (8-8)	350 500 \$2	3-16 3- 2 3-16 3- 2	2-16 2- 6 3- 3 2-20
5% preferred A & preferred B (quar.) Central Hudson Gas & Electric Corp. (quar.	91 95	12-31 2- 2	12-10 1-12	Dover Corp., 5% preferred (quar.) Dover Industries, Ltd. (quar.) Quarterly	\$1.25 10c	3- 1	1-26 2-12 5-15	Grand Union Co. (quar.) (Continued on Pag	20c	2-27	2- 2

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

Range for Previous		STOCKS		LOW	AND HIGH SALE	PRIORS		Solos dos
Year 1958	Range Since Jan. 1 Lowest Highest 40 ¼ Jan 7 42 Jan 30 64 ⅓ Jan 30 70 ⅓ Jan 19 115 Jan 28 117 Jan 19 18 ¾ Jan 7 21 Jan 27 47 ₺ Jan 28 27 ₺ Jan 13 21 ⅓ Jan 2 52 ⅙ Jan 13 21 ⅓ Jan 2 32 ⅓ Jan 15 28 ⅙ Jan 2 33 Jan 15 28 ⅙ Jan 2 33 Jan 15 28 ⅙ Jan 2 35 Jan 22 34 ⅙ Jan 2 125 Jan 12 17 ⅙ Jan 2 125 Jan 12 17 ⅙ Jan 2 125 Jan 12 23 ⅙ Jan 2 28 ⅙ Jan 12 23 ⅙ Jan 2 28 ⅙ Jan 13 80 ⅙ Jan 8 88 Jan 15 33 ⅙ Jan 9 35 Jan 30 37 ⅙ Jan 5 ¼ Jan 30 37 ⅙ Jan 2 22 ⅙ Jan 20 23 ⅙ Jan 2 22 ⅙ Jan 14 80 Jan 2 81 ⅙ Jan 19 93 Jan 29 96 Jan 14 80 Jan 2 18 ⅙ Jan 19 93 Jan 29 96 Jan 14 93 ⅙ Jan 2 18 ⅙ Jan 9 32 ⅙ Jan 28 37 ⅙ Jan 12 44 ⅙ Jan 7 53 ⅙ Jan 12 44 ⅙ Jan 7 53 ⅙ Jan 12 44 ⅙ Jan 1 11 13 ⅙ Jan 2 14 ⅙ Jan 2	NEW YORK STOCK EXCHANGE Abacus Fund Abbott Laboratories common 5 4% convertible preferred. ACF Industries Inc. 25 ACF-Wrigley Stores Inc. 1 Addms Express Co. 10 Adams Express Co. 1 Adams-Millis Corp. No par Addressograph-Multigraph Corp. 1 Actona-Standard Engineering Co. 1 Areaudity Corp. 1 Areaudity Corp. 1 Areaudity Corp. 1 Actona-Standard Engineering Co. 1 Air Reduction Inc. common. 1 Apple Corp. 1 Albama Gas Corp. 2 Alabama & Vicksburg Ry. 100 Alaska Juneau Gold Mining. 2 Alco Products Inc. 1 Aldens Inc common. 5 44% preferred. 100 1544 conv prior preferred. No par 6% conv preferred. 101 Alleghany Corp common. 1 54% preferred. 102 1 Alleghany Ludlum Steel Corp. 1 Allegheny Ludlum Steel Corp. 1 Allegheny & West Ry 6% gtd. 100 Allen Industries Inc. 1	Menday Jan. 26 4134 4134 667a 667a 667b 67ba 7116 166ba 2035 207a 21 22 2236 31 ba 3	Tuesday Jan. 27 *4134 *4214 *6665 *67 *116 *116 *2034 *214 *2236 *2236 *2236 *3144 *3134 *3144 *3134 *3144 *3134 *3154 *3154 *316 *3154 *316 *3154 *316 *3154 *316 *3154 *316 *3154 *316 *3154 *316 *3154 *316 *316 *316 *316 *316 *317 *337	Wednesday Jan. 28 4134 42 ½ 66 6634 115 115 201½ 207% 491% 501½ 217% 223% 31% 317% 291½ 297% 34 35 107 113 17% 18½ 26 27¼ 31¼ 31¼ 31¼ 31¼ 45 31¼ 34¼ 45 31% 324¼ 44 20% 21½ 45 30% 21½ 45 46 46 46 46 46 46 46 46 46 46 46 46 46	Thursday Jan. 29 4134 4214 651/2 661/2 ***113 118 20 201/2 491/4 493/4 21/8 221/6 31 313/6 341/4 341/6 1091/4 111 175/6 177/6 255/6 255/4 311/6 311/4 811/6 825/4 **305 310 344/3 341/2 **154 160 3 3/6 4 205/4 245/6 **80 81 101/8 101/2 93 93 93 1623/4 164 49 50 **96/4 117 ***133/6 133/6	Friday Jan. 30 42 42 64½ 65 *113 118 20½ 20½ 48¾ 48¾ 49¾ 21½ 22½ 30¾ 31¼ 29 22¾ 30¾ 117¾ 117¾ 117¾ 117¾ 117¾ 31 31¼ 80¾ 81¾ 80¾ 81¾ 30½ 31½ 25¼ 80¾ 81¾ 10¾ 117¾ 10¾ 117¾ 117¾ 117¾ 117¾ 117¾	Sales for the Week Shares 300 7,600 200 16,600 13,300 8,800 7,500 200 16,100 7,700 26,300 11,100 7,000 9,300 3,100 96,800 27,560 22,5600 22,100
72½ Apr 29 96% Oct 7 21 Jan 2 33¼ Jun 16 3575 Jun 12 57 Dec 17 27 Jan 2 43¾ Oct 13 10½ May 19 15% Jan 2 135¾ Jan 2 55% Dec 11 74 Jan 6 82½ July 28 22½ May 19 30% Dec 31 91¾ Jan 2 111 Nov 17 27 Jan 2 42¾ Oct 13 60% Jan 2 96½ Oct 13 60% Jan 2 96½ Oct 13 22 T2¼ Jan 15 52 Apr 29 277¼ Jan 21 42½ Dec 11 33¾ Feb 21 53% Dec 15 81 Feb 25 114¾ Sep 17 64¼ Jan 2 25¾ Oct 10 34½ Jan 13 44½ Nov 12 97% Jan 3 11 Oct 13 27¼ Apr 7 40¾ Oct 14 58½ Dec 31 66½ May 29 19¾ Feb 25 37% Dec 16	92 Jan 2 99% Jan 26 29% Jan 2 39% Jan 30 48% Jan 9 53% Jan 30 48% Jan 9 53% Jan 30 11% Jan 2 13% Jan 30 11% Jan 2 13% Jan 30 11% Jan 2 13% Jan 30 52% Jan 5 55 Jan 16 78% Jan 29 30% Jan 12 104 Jan 29 109 Jan 9 38 Jan 5 38% Jan 12 104 Jan 29 109 Jan 9 38 Jan 5 38% Jan 5 81% Jan 5 33% Jan 5 81% Jan 26 33% Jan 5 41% Jan 28 44% Jan 7 48% Jan 30 51% Jan 2 97% Jan 14 106 Jan 2 97% Jan 14 106 Jan 2 97% Jan 14 106 Jan 2 124% Jan 8 30% Jan 15 37 Jan 30 33% Jan 5 18 Jan 2 46% Jan 27 42% Jan 2 46% Jan 26 18 Jan 2 46% Jan 15 37 Jan 30 33% Jan 5 58 Jan 2 63 Jan 6 31 Jan 8 34% Jan 19 45% Jan 8 34% Jan 19	Allied Chemical Corp	9834 9938 34½ 36 51½ 54 43½ 435 44 12½ 12½ 5434 80½ 2838 29½ 106 108 3838 3856 31 3138 8158 83 **31½ 43½ 49½ 4936 102¾ 106 933¼ 93¾ 144 149 43½ 4398 107 107 37¼ 37¾ 49 49½ 49½ 499 43½ 4398 107 107 37¼ 37¾ 49 49½	98% 99½ 34¼ 377 51% 42½ 43½ 44 12 12% 80 81 28% 28% 9106 107% 38% 30½ 30% 82¼ 83% 44½ 43¾ 49½ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 373 37¾ 3734 373 37¾ 3734 48½ 49¼	97½ 99¼ 37 37% 42% 43½ 44 12% 13 80 81 28 28 28½ 105½ 106 38⅓ 38% 30½ 31 81¾ 42¼ 49 49% 100¾ 100¾ 100¾ 100¾ 105⅓ 105⅓ 337 37% 31½ 13¼ 43¾	97 ½ 99 37 38 51 34 52 7a 43 ½ 44 ¼ 13 13 4a 53 4 53 3 79 ¼ 79 ½ 277 a 28 a 104 105 38 38 ¼ 82 82 8 *33 ½ 35 3 41 ½ 41 ½ 46 34 48 7a 101 ¼ 103 91 ½ 92 22 8 7a 23 1½ 92 24 3 2 96 *41 1 145 43 12 43 7a 105 105 ¼ 105 105 ¼ 106 105 105 ¼ 23 11 ½ 43 7a 43 12 43 7a 46 62 42 43 7a 47 62 43 43 7a 48 62 43 43 43 43 43 43 43 43 43 43 43 43 43	98½ 99½ 38½ 39% 52 52% 4374 44½ 13⅓ 13⅓ 13⅓ 679½ 88½ 28% 105½ 105½ 37% 30% 82 82% 41½ 42 48⅓ 48⅓ 101½ 102% 92 92 29½ 30% 144 144 43% 144 43% 144 43% 161 62⅓ 31% 32 48% 48%	21,500 15,100 5,900 4,400 18,500 8,000 270 51,900 1,600 4,100 27,100
13 Jan 2 22 Nov 11 19 Jan 2 2014 Sep 22 34 Jan 2 956 Nov 17 4114 Jan 2 5234 Nov 18 3712 Sep 11 4278 Jan 21 3912 Jan 2 5178 Sep 29 4514 Dec 24 4774 Dec 19 2914 Jan 17 4412 Dec 15 8014 Jan 17 4412 Dec 15 8014 Jan 17 5534 Dec 11 25 Feb 24 4034 Nov 20 3836 Jan 2 5576 Dec 17 1416 Jan 2 2676 Nov 13 3212 Feb 12 44 Sep 22 1976 Jan 2 3036 Dec 31 114 Jan 2 1834 Oct 30 1634 Jan 2 4136 Dec 1 75 Jan 7 95 Jan 28 73 Jan 13 134 Dec 11 13 Jan 3 18 Aug 27 34 Jan 31 108 Apr 21 13 Feb 27 1716 Nov 18 16 Jan 2 2112 July 28 96 Jan 2 2112 July 28 96 Jan 2 5934 Nov 17 79 Jan 14 8512 Jun 10	2012 Jan 2 2212 Jan 23 19 Jan 7 20½ Jan 29 7°2 Jan 7 834 Jan 5 47°5 Jan 29 59°8 Jan 2 38°4 Jan 2 40°4 Jan 15 47°4 Jan 2 55°8 Jan 2 48°4 Jan 30 39°12 Jan 16 42°8 Jan 6 48 Jan 15 87°12 Jan 6 48 Jan 30 51°4 Jan 2 39°4 Jan 2 43°4 Jan 2 25°4 Jan 2 28°4 Jan 2 25°5 Jan 2 28°4 Jan 2 25°5 Jan 3 42°4 Jan 30 29°8 Jan 14 32 Jan 19 17'4 Jan 2 18°7 Jan 2 31°12 Jan 2 100 Jan 6 129 Jan 2 14°12 Jan 6 129 Jan 2 16°7 Jan 2 16°7 Jan 2 18 Jan 15 20 Jan 14 20°7 Jan 2 104 Jan 22 104 Jan 2 55°12 Jan 8 55°7 Jan 22 30°12 Jan 8 55°7 Jan 22 30°14 Jan 28 82°14 Jan 2	American Broadcasting-Paramount Theatres Inc common 1 5% preferred 20 American Cable & Radio Corp. 1 American Can Co common 12.50 7% preferred 25 American Chain & Cable No par American Chicle Co No par American Chicle Co No par American Crystal Sugar com 10 4½% prior preferred 100 American Distilling Co 20 American Distilling Co 10 American Electric Power Co 10 American Electric Power Co 10 American Export Lines Inc. 40c American Export Lines Inc. 40c American Havaifan SS Co 10 American Havaifan SS Co 10 American Home Products 1 American Icc Co common No par 6% non-cumulative preferred 100 American International Corp 6% non-cumulative preferred 100 American International Corp 100 American International Corp 100 American International Corp 100 American Mach & Fdry common 7 3.90% preferred 100	2174 22½ *19½ 1975 8 8 4½ *48% 49½ *39% 339¾ *53 53½ *45½ 46% *45½ 46% *45½ 46% *45½ 49% *23% 40 *51 51% *51% *51% *51% *51% *51% *51% *51% *	2134 22 197a 197a 8 84a 4844 487a 399a 40 5294 5294 455a 4552 481 4134 5034 5136 4034 5034 5136 27 273a 4114 4242 3034 3034 3034 3031 8 18 18 16 54 20 204 102 109 1794 1794 20 204 10242 105 5652 574 7944 81	21½ 22 *19% 20¼ *7% 8 48¼ 48¾ 49¾ 52 52¼ 40% 45% 40½ 40½ *87 88 48% 50¼ 40½ 20½ 27½ *41 43 30¼ 30% 117% 18% 33 33% 95 97 133 13434 *102 109 *102 109 *102 20¼ *102 20¼	21½ 21¾ 20⅓ 20⅓ 70% 48⅓ 470⅓ 40⅓ 40⅓ 40⅓ 46⅓ 46⅓ 46⅓ 46⅓ 46⅓ 46⅓ 46⅓ 46⅓ 46⅓ 46	21% 21% 21% 21% 21% 21% 21% 21% 21% 21%	16,500 200 22,300 52,600 3,000 1,600 200 40- 61,800 1,100 12,500 9,300 200 6,200 13,800 3,700 5,300 1,000 1,700 6,100 23,000 6,100
47½ Jan 8 70 Nov 11 17½ Jan 17 30% Oct 13 92 Jan 2 102 Oct 20 20½ Feb 28 31 Dec 18 22½ May 1 32½ Dec 18 11 Jan 3 16½ Nov 21 8 Jan 2 41½ Dec 16 48½ Jan 2 35¼ Dec 2 34¼ Sep 12 40% Nov 14 33¾ Apr 7 40¾ Aug 8 11½ Jan 2 16¾ Nov 6 11½ Jan 2 34¼ Nov 6 157 May 12 22¼ Jan 13 34¼ Nov 6 48¾ Apr 10 68 May 5 35¾ Jan 2 51% Oct 20 44¾ Jan 2 61½ Nov 17 117¾ Jan 2 16½ Nov 17 117¾ Jan 2 16½ Nov 7 117¾ Jan 2 126 July 18 27¼ Apr 2 29¾ Dec 30 27¾ Jan 2 45% Dec 18	67½ Jan 2 84 Jan 9 26% Jan 7 34½ Jan 16 96 Jan 28 98 Jan 22 28% Jan 6 32% Jan 22 31½ Jan 5 33½ Jan 22 31½ Jan 7 15½ Jan 2 35¾ Jan 7 66¾ Jan 15 64¾ Jan 7 66¾ Jan 15 33¾ Jan 7 66¾ Jan 15 33¾ Jan 6 42¾ Jan 13 36¾ Jan 6 42¾ Jan 13 36¾ Jan 6 42¾ Jan 13 45¾ Jan 6 17¾ Jan 20 32½ Jan 8 38 Jan 21 46¾ Jan 8 53¾ Jan 20 46¾ Jan 8 53¾ Jan 30 42¼ Jan 2 14¾ Jan 20 42¼ Jan 2 14¾ Jan 30 120½ Jan 5 12¼ Jan 30 120½ Jan 5 12¼ Jan 30 120½ Jan 5 12¼ Jan 16	American Machine & Metals_No par American Metal Climax Inc com1 4½ % preferred	80 80 30 3134 97 8812 29 2934 3212 3312 1554 1558 3614 3812 67 6776 6776 6774 1174 1174 1174 1174 1174 1174 1175 1174 11	80 80 29% 3014 96% 9714 28% 29¼ 3216 3334 15% 35% 37% 66% 67% 47% 41% 4214 45% 46 16% 11% 11% 61% 61% 61% 61% 47% 47% 47% 47% 47%	79½ 80 29¾ 30½ 96 97¼ 287% 29¼ 932½ 33¼ 15% 15% 15% 36½ 38 66¾ 67¾ 67% 41½ 42 43% 45% 16% 16% 16% 57% 16% 15% 16% 16% 16% 27% 21% 24% 21% 24% 21% 24% 22% 22% 43% 45% 44% 45% 44% 46% 122 122% 27% 46% 47%	80 83 2994 30½ 955½ 96 2872 29¼ 32½ 33½ 15½ 15½ 3694 38¼ 666% 67 3774 38¼ 41½ 42 4372 44¾ 16½ 17⅓ *147 151 3634 37% *147 151 3634 37% *147 151 3634 37% *147 22¼ 22¼ 122¾ 22¼ 28¼ 46% 46%	81 82 30 1/6 30 3/8 *95 1/2 97 29 1/4 29 1/2 32 1/4 32 1/4 *15 3/8 15 1/2 37 3/8 15 1/2 42 42 3/8 44 45 3/8 *147 37 3/8 37 3/8 56 52 3/4 53 3/6 143 1/4 144 7/8 62 63 121 128 1/4 47	1,800 64,700 190 12,500 100 600 262,400 7,500 23,800 96,600 7,500 23,800 96,600 480 25,400 640 2,400 21,400 17,500
65½ Jan 6 105 Dec 31 25¾ Feb 12 35½ Dec 3 31⅓ Jan 6 35½ Dec 3 31⅓ Jan 2 14½ Nov 6 1677, Jan 2 227⅓ Dec 18 7¼¼ Feb 27 97¼ Dec 18 1119¾ Sep 15 134½ Jun 4 25½ Jan 2 39 Nov 11 26 Jan 8 28½ Dec 23 23¼ Jan 10 27½ Dec 23 10¼ Jun 4 17½ Nov 6 22¾ Jan 2 37½ Dec 5 40 Jan 13 63¾ Oct 13 46½ Jun 30 61½ Oct 14 39 Dec 31 39 Dec 31 86 Jan 2 100 May 13 33 Jan 2 41½ Nov 13 33 Jan 2 41½ Nov 13 33 Jan 2 41½ Nov 14 22 Jan 13 32½ Dec 5	97 Jan 22 105 Jan 2 32% Jan 2 34½ Jan 20 33% Jan 7 34% Jan 20 13¾ Jan 8 14% Jan 12 224% Jan 2 240½ Jan 9 95½ Jan 2 107¼ Jan 9 95½ Jan 2 107¼ Jan 20 37 Jan 16 40% Jan 30 14¾ Jan 28 15½ Jan 20 37 Jan 16 40% Jan 23 26¼ Jan 15 28½ Jan 20 24½ Jan 12 26½ Jan 19 14% Jan 2 16¾ Jan 12 32¼ Jan 7 38¾ Jan 23 32¼ Jan 7 38¾ Jan 23 32¼ Jan 7 38¾ Jan 22 60⅓ Jan 2 69¾ Jan 16 34¼ Jan 29 39¾ Jan 16 34¼ Jan 29 39¾ Jan 5 90½ Jan 20 91 Jan 15 36½ Jan 29 39¾ Jan 5 36½ Jan 29 39¾ Jan 7 30⅓ Jan 6 36% Jan 14	American Stores Co	9714 98 3332 3333 3414 33444 1315 1498 23014 221 10614 10714 12715 12914 12715 12914 12715 12914 12715 1578 1578 1671 7334 3678 38 6684 6712 58 5834 3444 35 90152 92 37152 3776 3438 3554	9884 10094 3284 33 3416 3414 1416 1416 12006 23094 1006 107 12734 12876 39 4016 1574 25712 25712 25712 25712 36 3676 66 6774 5772 35712 3434 3512 *9015 92 3736 3744 3414 3436	99½ 101½ 33 33½ 34 3438 14 14 229¼ 2307½ 104¼ 105¾ 128 128¾ 38½ 39½ 28 28 25½ 26 15½ 16 69 71½ 35¼ 36½ 56 57½ 56 57½ 36¾ 37½ 35¾ 34½ 32¾ 34½	*100 100½ 33 33% 34 34% 14 14¼ 229½ 230½ 103 104% 128 128 39¼ 14% 28 28½ 26 155¼ 26 155¼ 669¾ 70% 35½ 66% 56 56 34½ 37 33 33¾	100 ³⁴ 101 ³⁴ 33½ 33½ 33½ 33½ 34½ 34½ 14½ 14 ³⁴ 1231 234 103 103½ 127½ 127½ 127½ 127½ 127½ 127½ 29% 15 ³⁸ 15 ³⁸ 15 ³⁸ 15 ³⁸ 15 ³⁸ 69 71 36½ 67½ 67½ 67½ 67½ 67½ 34½ 34½ 34½ 34½ 34½	2,200 3,100 2,770 3,300 32,900 16,500 1,020 37,300 2,700 900 1,560 3,100 18,700 65,900 780 3,900 2,900 16,400

				NEW Y	ORK STOCK EXCHA	ANGE ST		CORD ND HIGH SALE	PRICES		ales for
	Range for Veer I Lowest Say Jan 2 22 Feb 25 39 94 Apr 7 12 12 16 Feb 10 22 16 Jan 8 23 16 16 24 Apr 7 33 4 Jan 8 23 16 16 25 16 12 6 7 Jan 9 29 Jan 9 29 Jan 9 29 Jan 6 7 Jan 6 67 Jan 2	958 Highest 44% Dec 15 41% Aug 4 671% Dec 19 24% Dec 31 391% Dec 31 22% Sep 2 20% Jan 23 191% Dec 30 34% Dec 10 10% Aug 8 461% Nov 19 105 May 5 96 Dec 19	Range Sine Lowest 43% Jan 2 5644 Jan 16 65% Jan 8 23½ Jan 6 37 Jan 8 83 Jan 30 20 Jan 22 14% Jan 19 19 Jan 2 3144 Jan 5 10% Jan 2 4544 Jan 8 10244 Jan 8 10244 Jan 7 30 Jan 14	Highest 450% Jan 26 450% Jan 26 723% Jan 30 283% Jan 29 3834 Jan 2 285% Jan 20 2134 Jan 13 171% Jan 27 30 Jan 5 217% Jan 23 34½ Jan 23 34½ Jan 23	NEW YORK STOCK EXCHANGE Par	Monday Jan. 26 45½ 45°8 39½ 40°8 39½ 40°8 71½ 72½ 26°8 27 37 37°8 83½ 84½ 29°23°8 21 15½ 16°4 29°3 21 15½ 16°4 34 34 31 11½ 12 47 47¼ 410½ 105 **66 88½	Tuesday Jan. 27 4514, 4578 3958, 4058 3958, 4058 7052, 7134 2652, 2778 °83, 8442 2059, 2059 1644, 1778 2834, 29 21, 2142 3378, 3378 1158, 1178 1178, 1178 47, 4778 105, 105 8514, 8514	Wednesday Jan. 28 45	Thursday Jan. 29 45		e Week ://tares 4,500 6,700 30,000 97,100 55,500 170 340 55,200 6,300 24,500 1,700 13,900 1,900 150 1,300
	9% Jan 2 29% Jan 2 29% Jan 10 86% Jan 8 27% Jan 2 34 Feb 25 78% Joct 29 6% Jan 2 14% Jan 2 57 Jun 30 7% Jan 2 16% Jan 2 22% Aug 6 6% Jan 2	28 / Dec 31 10% Dec 18 41% Nov 10 92 Feb 28 531/2 Dec 30 45% Nov 13 90 Jan 15 83% Aug 8 171/2 Aug 5 721/2 Sep 22 25% Dec 19 28% Dec 9 28% Dec 19 28% Dec 30 13% Dec 11	2734 Jan 23 10 Jan 7 2934 Jan 2 90 Jan 15 5044 Jan 29 4355 Jan 5 8034 Jan 23 775 Jan 7 1674 Jan 12 6812 Jan 2 2412 Jan 6 2714 Jan 7 1012 Jan 7 3 Jan 28 6414 Jan 7	50½ Jan 26	Atchison Topeka & Sante Fe— Common 10 5% non-cum preferred 10 Atlantic City Electric Co com_6.50 4% preferred 100 Atlantic Coast Line RR. No par Atlantic Retlning common 10 \$3.75 series B preferred 100 Atlas Corp common 1 5% preferred 20 Atlas Fowder Co_20 Austin Nichols common. No par Conv prior pref (\$1.20) No par Automatic Canteen Co of Amer_2.50 Aveo Mfg Corp (The) common. \$2.25 conv preferred No par \$2.25 conv preferred No par	28 ³ n 29 ³ n 10 ³ n 42 ³ n 43 ⁴ 90 91 ³ n 50 ⁴ n 50 ⁴ n 49 ³ n 50 ⁴ n 8 ³ n 8 ³ n 16	28½ 28% 10½ 10½ 42½ 42½ 42½ 90 90 53 53½ 49½ 50½ 81½ 50½ 8½ 68½ 20¾ 22% 24½ 22% 24½ 25 28½ 28¾ 11½ 11½ 69¾	27 ³ 4 28 ³ 5 10 ¹ 5 10 ³ 4 42 42 90 91 52 ³ 4 47 ³ 4 49 ⁵ 8 32 ¹ 2 82 ³ 4 16 ¹ 2 16 ⁵ 5 69 69 ¹ 5 22 ¹ 6 22 ⁵ 8 28 ³ 8 28 ⁷ 8 11 ¹ 6 11 ¹ 5 25 23/64 66 ¹ 5 69	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28% 29¼ 10 10¹s 41½ 42 290 92 49½ 50°4 48³4 49°8 81³4 81°4 775s 8 81°6½ 71°4 22¼ 22¼ 22¼ 22¼ 22¼ 22¼ 21½ 11 11½ 15/64 ¼ 67°4 67°3 4	57,900 16,900 2,300 8,600 43,000 655 76,800 2,100 2,300 3,900 900 8,700 93,200 678,600 400
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Range for Previou		NEW	ORK STOCK EXCH	ANGE ST	* .				
Vear 1958 Lowest High 10% Jan 2 1976 I 30% Apr 7 4134 I 24 Jan 13 4614 I 94½ Apr 9 103 J 25½ Jan 2 383 I 39½ Jan 13 76½ I 32% Jan 13 76½ I 32% Jan 2 461½ N	Range Lowest Low	2 41% Jan 21 51½ Jan 25 41¼ Jan 19 5 79 Jan 15 5 79 Jan 15 6 48½ Jan 29 2 46½ Jan 27 2 31¾ Jan 16 3 41¼ Jan 16 4 41¾ Jan 26 6 26¼ Jan 26 6 4¼ Jan 26 6 4¾ Jan 26 2 6¼ Jan 26 2 90¾ Jan 9 3 98½ Jan 12 5 29‰ Jan 21 5 29‰ Jan 21 5 29‰ Jan 21	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 26 22 23 40 41 501/6 511/9 1001/2 1001/2 3934 3934 7774 7783 461/4 461/6 311/6 311/6 311/6 311/6 311/6 31/6 3	Tuesday Jan. 27 2034 22 3934 40% x4834 50½ 100 101 3914 391½ 7816 7816 4654 46 631 311 2436 2576 1181½ 1181½ 1181½ 1181½ 1181½ 1181½ 632 634 8636 87% 8636 87% 8636 971 271½ 281% *119 121 81 81	AND HIGH SALE Wednesday Jan. 28 19½ 21½ 38% 39% 46¾ 49½ 99½ 39½ 38¾ 39¼ 46¾ 46½ 30½ 31 40½ 41½ 25 25% 117½ 117½ 117½ 117½ 27% 86¾ 86½ 88 86½ 88 96½ 97½ 27 27% 121½ 121¼ 80¾ 81	THUES Thursday Jan. 29 20½ 20½ 39¼ 38¾ 39¼ 46½ 47¾ 99¼ 499¼ 39 39½ 76 76½ 44¾ 45½ 46; 45½ 46 30¼ 31 40¾ 41¼ 25¾ 26¼ 117½ 117¼ 6% 6¾ 86½ 88¼ 96½ 57½ 27¾ 28 *121 122 80¼ 80¾	Friday Jan. 30 205% 21½ 39½ 39½ 465½ 48 100 100 39½ 39½ 45½ 45½ 45½ 45½ 45½ 45½ 40% 41½ 40% 41½ 634 634 87 87% 878 87% 27% 27% 27% 27% 80% 81	Sales for the Week Shares 13,800 19,600 19,600 5,200 4,300 9,200 310 500 18,800 18,800 280 17,400 12,900 29,100 50 2,100
17½ Jan 2 22½ I 9½ Jun 27 14 1 44 Jan 3 52 C 72¼ Mar 19 78 4 15 Jan 7 19¾ I 28 Apr 7 33¾ I 93 Sep 17 10½ J 17½ Jan 10 42¾ I 17½ Mar 21 28 4 11½ Jan 7 601 I 19 Jan 16 29½ S 7 Jan 3 12½ S 24¾ Mar 3 48½ J 8¼ Jan 20 1½ S 23¾ Jan 20 1½ S	1814 Jan 1	2 19½ Jan 22 5 22½ Jan 28 5 14½ Jan 19 48 Jan 19 76 Jan 20 76 Jan 20 776 Jan 20 777 Jan 12 2 37½ Jan 12 2 37½ Jan 26 3 43% Jan 9 9 26¼ Jan 20 5 59 Jan 7 5 28% Jan 16 2 93% Jan 16 2 93% Jan 16 3 43% Jan 9 3 43% Jan 9 3 43% Jan 9 3 43% Jan 9 4 43% Jan 27 4 43% Jan 9 2 83 Jan 9	Celotex Corp common	39¼ 40 19½ 19½ 21% 22% 13% 13% 44% 44¼ 76° 76° 76° 96° 97½ 42½ 42% 25½ 25½ 25½ 25½ 27½ 27% 9 68½ 27½ 42% 46% 6 6% 82 82	38¾ 39¼ 199½ 199½ 223% 223% 139% 133% 431¼ 44½ 774 78 199¼ 199¼ 199¼ 371¼ 255 25½ 2574 42 255 25½ 2774 2774 278 41¼ 44 14 1578 48 63 88 63	38½ 39 18¾ 19¼ 22¾ 13¾ 13¾ 43 43 74 76 74 76 79 19¾ 19¾ 37½ 37½ 96½ 97½ 41½ 41½ 24½ 24½ 24½ 24½ 57¼ 58 27% 27% 27% 27% 57½ 58 57¼ 45 58 57% 68 83 83	38 34 39 - 18 34 19 22 34 22 34 22 34 22 34 22 34 22 34 22 36 38 96 32 24 22 33 24 22 33 24 22 34 24 35 75 85 8 9 9 44 34 44 75 15 34 6 81 15 36 85 6 81 84 85 56 6	38½ 38% °18¾ 19½ 22½ 22% 13¾ 14½ 41 42 °73½ 75 195½ 195½ 37¼ 37½ 96½ 96½ 42 *23½ 24 57 57% 28 9 9 9 9 9 9 44½ 45½ 15½ 6 82½ 82½ 55 55	7,300 800 2,800 2,900 1,300 1,000 1,400 1,700 1,000 1,000 600 2,800 72,800 72,800 72,800 17,300 100
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83 Oct 7 95% 4) 99 Sep 12 106% 4 27 Jan 2 44% 6 24 Jan 13 59% 6 44% Feb 27 63% A 10% Jan 21 17% 8 102 Feb 14 102 F 35% Jan 17 45% 1 15% Jan 2 62 I 15% Jan 2 62 I 15% Jan 2 62 I 130 Sep 17 155 N 67 July 18 76 I 37% Feb 25 55 I 95 Sep 22 106% N 59 Oct 8 37% Feb 25 34% Sep 10 37% Feb 25 34% Sep 10 37% I 15% Jan 2 25% I 132 Jan 3 53 1 27 Jan 6 134 I 32 Jan 2 132% I 34 Jan 2 132% I 36 Jan 15 90% I 13% Mar 18 23% I 177 Oct 28 86½ M 13% Mar 18 23% I 18 Jun 24 25% I 13% Mar 18 23% I 18 Jun 24 25% I 18 Jun 24 25% I 18 Jun 24 25% I 18 Jun 24 23% I 18 Jun 24 23% I 18 Jun 24 23% I 19 10 20 20% I	Apr 22 101½ Jan 2 Dot 13 38³4 Jan 1: Dot 27 4656 Jan 1: Sep 2 15½ Jan 2: Sep 1 103½ Jan 1: Sep 2 103½ Jan 1: Dot 2 43 Jan 1: Dot 2 43 Jan 1: Dot 13 165¼ Jan 1: Dot 30 46 Jan 1: Dot 30 47³4 Jan 2: Alay 20 98 Jan Alay 20 98 Jan Jan 20 98 Jan Dot 30 46 Jan 1: Dot 30 46 Jan 1: Dot 30 48 Jan 2: Dot 30 88 Jan 2: Dot 30 47¼ Jan 2: Dot 30 47¼ Jan 2: Dot 30 47¼ Jan 2: Dot 30 57 Jan Dot 29 57 Jan Dot 30 19¼ Jan 2: Dot 30 19¼ Jan	5 89% Jun 21 5 10234 Jun 12 2 4256 Jun 2 2 4456 Jun 2 4 66434 Jun 26 4 66434 Jun 26 4 66434 Jun 26 5 16 Jun 26 5 16 Jun 26 6 16 Jun 5 9 10312 Jun 12 6 164 Jun 28 6 116 Jun 12 6 116 Jun 28	Cincinnal Gas & Electric— Common	35 ³ 4 36 ¹ 4 89 ¹ 5 101 ¹ 5 89 ¹ 5 41 41 ¹ 5 49 ¹ 6 45 ³ 4 64 ³ 4 15 ³ 7 15 ³ 8 105 45 ¹ 4 45 ¹ 4 105 45 ¹ 4 45 ¹ 4 105 45 ¹ 4 45 ¹ 4 107 40 ¹ 5 107 49 ¹ 6 49 ¹ 6 49 ¹ 7 109 ¹ 6 49 ¹ 7 109	35¼ 35¾ 88¾ 101½ 88¾ 41 41 41 49% 49¾ 49¾ 49¾ 45¾ 17% 17% 17% 17% 17% 17% 17% 120 121½ 62½ 64 48¾ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓	35¼ 35¾ 89¼ 89¼ 41½ 40½ 41¼ 487% 501% 61¾ 613¼ 613¾ 615½ 15½ 115½ 115½ 115½ 115½ 115½ 115½	35% 35¾ 89% 89% 102 102 102 102 102 102 102 102 102 102	**88½ 89½ 89½ 89½ 89½ 89½ 89½ 89½ 89½ 89½	6,800 -140 30 9,200 37,100 24,500 900 1,406 4,100 8,600 -20 3,000 560 160 20 11,900 8,600 -20 11,900 8,600 -20 11,900 8,600 -20 11,900 8,600 -20 11,900 8,600 -20 20 20 20 20 20 20 20 20 20
30½ Jan 17 37½ Nan 2 31½ Jan 2 33 T 46% Jan 3 65 G 5 65 G 5 6 5 6 5 6 5 6 5 6 6 6 6 6	Dec 16 447% Jan 1: Nov 17 3534 Jan Dec 10 305% Jan Det 24 5434 Jan 1: Nov 20 1448 Jan 1: Nov 20 557% Jan Gay 5 9842 Jan 2: Nov 21 85% Jan Nov 21 85% Jan Nov 21 85% Jan Nov 21 115% Jan Nov 17 43 Jan Nov 11 19 Jan Dec 13 6334 Jan	2 50 ½ Jan 23 5 38 % Jan 26 5 38 % Jan 26 6 4 61 Jan 2 6 18 Jan 2 6 18 Jan 12 6 19 Jan 12 6 19 Jan 12 7 10 Jan 14 7 13 ¼ Jan 20 7 13 ¼ Jan 13 7 68 ¼ Jan 21 7 68 ¼ Jan 27 7 25 ¼ Jan 12 7 25 ¼ Jan 12 7 25 ¼ Jan 12 7 25 ¼ Jan 21 7 25 ¼ Jan 21 7 25 ¼ Jan 21 7 25 ¼ Jan 22 7 33 Jan 6 7 39 Jan 22 7 39 Jan 22 7 39 Jan 22 7 39 Jan 28	Columbian Carbon Co	70 70 /2 491/2 383/4 383 /8 383/4 383 /8 383/4 383 /8 383/4 383 /8 383/4 383 /8 165/6 165/6 165/6 17 991/2 991/2 991/2 1081/2 1081/2 111/6 171/4 77/8 117/8 133/6 127/8 133/6 481/4 481/4 199/6 199/6 663/4 68 104 104 363/8 37 363/8 37 363/8 37 363/8 37 363/8 37 363/8 37 363/8 37 363/8 37 363/8 37 37 37 383/8 337 383/	*70½ 70½ 4844 50 3814 385% 32½ 33 5554 56½ 16½ 16% 57½ 1083 10834 1075 11 714 7½ 12½ 12% 48 48½ 19 193% 66¼ 67¼ 48 48½ 19 193% 66¼ 67¼ 36½ 37% 351¼ 365% 23¼ 23% 23½ 23½ 23% 25½ 36% 29½ 30½ 295½ 96¼ 90½ 29 29% 90 92½ 29%	x70¼ 70¼ 48¼ 49% 337% 38% 32 32% 56 57 573 16% 57 573¼ 108% 108% 108% 101% 121% 121% 123% 47% 48% 101% 191% 191% 191% 191% 191% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23	** 691½ 70½ 49 49½ 371½ 37½ 37½ 32½ 555% 56% 56% 56% 57% 98½ 108½ 108½ 108¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103¾ 104½ 12% 12% 47% 12% 12% 12% 47% 47% 19½ 35½ 36% 35¼ 36% 23¾ 24½ 21½ 21½ 21½ 23¼ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	70 70 49½ 505% 37½ 37½ 32% 56% 57½ 56% 57½ 99 108% 108% 108% 10% 7½ 15 15 15½ 13 48 48½ 19¼ 19½ 65 65% 31 48 48½ 19¼ 19½ 21½ 23½ 24½ 21½ 21½ 23½ 24 28½ 30 37% 55½ 96½ 96½ 90½ 92 28% 90½ 91½	80 9,400 4,700 19,500 16,500 18,200 1,600 1,300 3,700 3,700 2,000 21,700 1,3200 20,700 1,3200 1,1600 2,400 2,400 2,800 3,800 3,800 6,600 740 15,000
99 Jan 6 106 I 40½ Jan 2 60% N	Dec 31 47% Jan Feb 25 103 Jan Nov 10 53½ Jan 2 May 2 82¾ Jan 1 Nov 10 129 Jan 2	7 50 ³ 4 Jan 5 6 106 ¹ 2 Jan 21 1 58 ³ 8 Jan 6 84 Jan 19	Continental Baking Co common 5 \$5.50 preferred No par Continental Can Inc common 10 \$3.75 preferred No par \$4.50 conv 2nd preferred 100	49% 49% 105 105 % 54% 54% 83 83 129 130	49¾ 49¾ 105 105 54 55½ *83 85 129 130	49¾ 49¾ 105 105⅓ 54 55⅙ *83¼ 85 131 132	48% 49¼ *105¼ 105½ 54¼ 54% *84 85 130 130½	48	3,100 150 22,000 160 1,800

Range for Previous Year 1958 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE , Pat	Monday Jan. 26	LOW A Tuesday Jan. 27	AND HIGH SALE Wednesday Jan. 28	PRICES Thursday Jan. 29		Sales for the Week Shares
8% Apr 29 13½ Oct 7 18½ May 8 23 Oct 9 44 Jan 18 63 Dec 30 6 Jan 212% Dec 12 38% Feb 12 64 Dec 22 28½ Jan 2 66 Jan 3 19½ May 20 41 Dec 31 19½ May 20 41 Dec 31 50½ Jan 20 52 Jan 30 52 Jan 14 82½ Dec 31 33½ Jan 13 55% Nov 14 12½ Apr 16 24½ Dec 3 74½ Feb 12 102½ Dec 30 83 Oct 8 88 Aug 1 85 Mar 11 89 Apr 16 15½ Jan 1 20% Aug 6 4½ May 9 9¾ Nov 5 1½ May 1 3 33% Nov 11 24½ May 9 9¾ Nov 1 24½ May 9 9¾ Nov 5 1½ Man 13 33% Nov 11 24½ May 9 8% Dec 17 8 Nov 5 86 Jun 16	85 Jan 12 85 Jan 19 85 Jan 2 86 Jan 12 18 4 Jan 2 21 18 Jan 16 8 4 Jan 5 9 1e Jan 19 3 Jan 2 4 Jan 19	Continental Copper & Steel— Industries common 2 5% convertible preferred 25 Continental Insurance 5 Continental Motors 1 Continental Oil of Delaware 5 Continental Steel Corp 4 Cooper-Bessemer Corp 5 Copper Range Co 5 Copperweld Steel Co common 5 5% convertible preferred 50 Corn Products Co 10 Cornell Dublier Electric Corp 1 Corning Glass Works common 5 3½% preferred 50 Cosden Product Co 10 Cosden Petroleum Corp 1 Coty International Corp 1 Coty International Corp 1 Crane Co common 25 3%% preferred 100	13¼ 13¾ 22½ 23 57½ 59 11¼ 11½ 68½ 69¾ 61½ 63¾ 61½ 63¾ 45½ 99 43¼ 44¾ 45½ 99 43¼ 44¾ 54½ 54½ 54 54½ 54 54½ 85½ 89½ 85½ 89½ 22¾ 23½ 87¼ 99 885 87 21¼ 99 885 87 21¼ 37¾ 87½ 93 884 87 888 87 21¼ 37¾ 888 87	13 ½ 13 % 22 ½ 23 58 ½ 59 ½ 51 ½ 59 ½ 51 ½ 68 69 61 ½ 38 34 40 28 34 43 44 3 44 3 44 3 55 ½ 52 ½ 23 % 55 52 52 ½ 23 % 55 97 22 % 55 97 22 % 55	12% 13¼ *22½ 23 *58¾ 59½ *11¼ 113% *65½ 68½ *60¾ 613¼ *38¼ 40¼ *43 45 *51½ 53 *90 90 90 *51½ 53 *90 90 90 *51½ 55 *90 90 90 *51½ 55 *90 90 90 *51½ 55 *90 90 90 *51½ 55 *90 90 90 *51½ 55 *90 90 90 *51½ 55 *90 90 90 *51½ 55 *90 90 90 *51½ 55 *85 87 *85 87 *85 87 *33¼ 33¼ 33¼ *34 33¼ 33¼ *82 82	13 13¼ 22¾ 23 58¼ 59½ 11 11¾ 64½ 67¼ 61½ 62¼ 38¾ 39½ 43½ 44¾ 851½ 53 88 90 5356 55 22% 22% 22% 861¾ 87½ 885 87 20% 20% 9 9½ 33¾ 3¾ 37¾ 39 882 84	1234 13 **224 2236 5944 6014 1146 1114 6514 6644 39 3958 3958 3016 4444 451 90 90 5334 5444 2258 2234 96 90 85 87 2258 87 2038 87 914 914 94 94 3812 3918 882 84	18,800 200 10,300 20,400 8,300 13,800 12,700 29,700 1,000 16,500 3,600 5,200 17,800 2,600 3,800 44,500
28½ Jan 3 40½ Dec 4 14¼ Mar 3 20½ Nov 28 23 - Aug 18 29½ Dec 10 12 Jan 7 31% Dec 30 25½ Jan 3 41½ Dec 16 43½ Dr 11 58¾ Nov 20 92½ Nov 7 101¼ Jun 25 15½ Feb 20 9 Oct 13 16 Dec 31 27½ Jan 24 18¾ Jan 17 33¾ Sep 10 7¼ Jan 2 15 Dec 3 56 Jan 7 69½ Nov 17 6⅓ Jan 2 14½ Dec 12 29 Jan 13 39 Dec 18 8¾ Apr 3 16½ Oct 30 53¾ July 24 63¼ Nov 14 20¾ Mar 8 37 Aug 6 40½ Mar 6 63¼ Nov 10	16% Jan 2 20 Jan 16 27 Jan 20 28% Jan 5 29% Jan 7 32% Jan 5 29% Jan 7 32% Jan 20 55% Jan 28 60% Jan 7 94% Jan 28 60% Jan 7 926% Jan 8 31½ Jan 20 17 Jan 2 21% Jan 20 31 Jan 23 37% Jan 16	Cream of Wheat Corp (The)2	385a 387a 195a 197a 2714 2775a 307a 317a 42 4314 57 5734 9434 9534 3014 3175a 1934 1934 31 31 1435a 1434 7012 7116 4042 4012 1556 1615a 66342 6442 25 25 275a 28 3752 3814 66814 6634	39 39 19½ 195% 277 27% 31½ 31½ 31½ 43 25½ 57½ 57½ 494¾ 94¾ 94¾ 94¾ 195¾ 119¾ 119¾ 119¾ 119¾ 119¾ 115% 16 40¾ 40¾ 40¾ 155% 16 40¾ 40¾ 25 275% 28 39 39 39 66 675%	**3814** 39 19 19% 27 27¼ 31¼ 313¼ 42 42 55½ 565 28½ 565 28½ 30% **18¾ 19½ 31¼ 14 14½ 13¾ 11¼ 14 14½ 13¾ 14¼ 63¾ 19½ 31¼ 40¾ 41¼ 15½ 157¼ 64 164 27½ 277½ 277½ 38¼ 66 67	38½ 38½ 38½ 18% 19½ 27 27½ 31½ 31½ 42 42 56 57 95½ 95½ 28% 29% 19 19 31¼ 14¼ 14½ 14½ 13% 13% 41 15½ 16½ 64¼ 64¼ 24% 27% 37½ 66¼ 66¼ 66¼	"38½ 39 185¼ 19 27 27 31½ 31½ 42 42 56 57 95½ 95½ 295¼ 30¼ 19 195‰ 31 32 14¼ 14½ 14 14 15½ 155% 664¼ 65½ 24½ 24½ 27¾ 28½ 27¾ 28½ 27¾ 28½ 27¾ 28½ 27¾ 65 65 64½ 65	60C 10,30C 2,00C 9,60C 1,20C 11,80C 8C 46,70C 130C 18,00C 4,00C 70C 44,10C 20C 32,80C 2,00C 3,10C
41¼ Apr 3 61½ Dec 18 83¼ Jan 16 92 Aug 6 9½ Jan 14 14½ Nov 18 30 Mar 10 39¾ Nov 28 43½ Jan 2 56½ Dec 30 75¾ Nov 13 87 Jan 22 77¼ Sep 19 88 Jan 28 79 Oct 24 89 Jun 16 15½ Jan 2 56½ Dec 30 27¾ Jan 2 51½ Dec 19 13¾ Jan 2 51½ Nov 16 6¾ Apr 10 12¾ Dec 1 16¼ Jan 3 25½ Dec 31 34¼ Apr 2 58¾ Dec 31 35⅓ Feb 8 63 Oct 23 9⅓ Jan 2 17% Oct 13 29¾ Apr 1 43¼ Feb 4 30¼ May 2 48¾ Dec 31 55 Feb 8 63 Oct 23 29¾ Apr 1 43¼ Feb 4 30¼ May 2 48¾ Dec 32 25⅓ Jan 3 15½ Sep 24 25⅓ Jan 3 35⅓ Sep 24 25⅓ Jan 3 35⅓ Sep 24 25⅓ Jan 3 35⅓ Nov 11 9⅓ Jan 3 16⅓ Dec 12 25⅙ Jan 3 16⅙ Nov 11 9⅓ Jan 3 14⅙ Nov 24 53 Jan 3 14⅙ Nov 24 41¼ Sep 11 48¼ Mar 3 43 Sep 26 50 May 12 41¼ Sep 11 48¼ Mar 3 44½ Nov 24 53 Jan 3 14¼ Nov 31 44½ Nov 24 53 Jan 3 14¼ Nov 31 44½ Nov 24 53 Jan 3 14¼ Nov 31 44½ Nov 24 53 Jan 3 14¼ Nov 31 44½ Nov 24 53 Jan 3 14¼ Nov 31 44½ Nov 24 53 Jan 3 14¼ Nov 31 44½ Nov 24 53 Jan 3 14¼ Nov 31 44½ Nov 24 53 Jan 3 14¼ Nov 31 44½ Nov 24 53 Jan 3 14½ Nov 31	11% Jan 2 12% Jan 9 60 Jan 7 60 Jan 7 61% Jan 14 24% Jan 2 29% Jan 23 58% Jan 2 63% Jan 23 58% Jan 2 65% Jan 30 65 Jan 30 65 Jan 30 65 Jan 30 65 Jan 30 33 Jan 16 40% Jan 6 46 Jan 30 52 Jan 30 32% Jan 7 37 Jan 30 32% Jan 14 31% Jan 2 14% Jan 6 49% Jan 20 42% Jan 2 29% Jan 23 22% Jan 2 29% Jan 23 22% Jan 2 29% Jan 23 24% Jan 6 49% Jan 25 66% Jan 30 59% Jan 12 18% Jan 6 19% Jan 22 18% Jan 6 19% Jan 21 19% Jan 6 19% Jan 21 12% Jan 30 56% Ja	Divco-Wayne Corp	6712 6834 *90 1378 3655 3732 58 58 *79 80 *8114 6234 22944 22958 181 1814 5534 5458 2294 22958 12 1236 6014 61 2814 22958 12 1236 614 65 19 1934 38 3846 14 65 19 1934 38 3848 3514 2314 31 331 1836 1836 3524 2334 2714 28 1674 674 197	67½ 68½ *90 91½ 1334 1378 36 3678 58 58½ *79 80 *78½ 79½ *81½ 229½ 29½ 29¼ 18 18% 53 56 60½ 28¼ 2878 61¼ 65 19 199% 38½ 33% 58½ 35¾ 26 27½ 16¼ 66% 19 199% 38¼ 35% 35¼ 35% 26 27½ 27½ 28¼ 25¾ 16¼ 66% 19 199% 38¼ 35% 35¼ 35¼ 35½ 35¼ 35½ 35¼ 35½ 35¼ 35½ 35¼ 35½ 35¼ 35½ 35¼ 35½ 35¼ 35½ 46¾ 46¾ 46¾ 46¾ 46¾ 46¾ 46¾ 46¾	666 68 *90 91½ 13% 13% 36¼ 36 57½ 57½ 78¾ 79½ *82 82½ 27 88½ 79½ *82 82½ 27 88¼ 18¾ 50¼ 11% 12¾ 60¼ 60½ 27½ 28¾ 44% 60¼ 65 18% 19% 34% 44% 44% 44% 44% 18% 18% 18% 19% 37 27% 16% 16 1	64 ½ 65 ½ 90 91 ½ 13 % 13 % 13 % 35 % 36 ¼ 57 67 ½ 82 82 82 27 27 % 18 18 3 ¼ 53 ¼ 54 % 54 % 60 ¼ 65 ¼ 65 % 61 ½ 65 % 61 ½ 65 % 34 ½ 35 % 60 60 60 60 60 60 60 60 60 60 60 60 60	6512 6512 90 9114 1374 1374 3614 3614 566 5634 878 79 7814 82275 2874 1878 1878 624 3014 1176 6015 2814 2814 2814 2814 614 6134 4475 64 6134 4475 64 6134 4475 64 614 2614	5,000 13,000 6,400 1,500 13,000 1,500 19,100 18,100 31,800 31,800 4,500 6,500 21,200 15,100 400 2,400 2,400 2,400 2,400 2,400 2,500 7,100 14,700 2,300 2,500 7,100 14,700 2,300 2,500 7,100 14,700 13,200 2,000 2,000 2,000 13,200 2,000 2,000 13,200 2,000 2,000 2,000 13,200 2,000 2,000 2,000 2,000 2,000 2,000 2,000 3,000 400 400 400 400 500
27¼ Jan 2 45% Dec 18 29½ Jan 2 30 Feb 11 22½ Apr 3 30¾ Aug 14 73½ Jan 2 59% Nov 11 97½ Jan 12 148 Dec 18 149½ Dec 22 159 Mar 2 22½ Jan 2 37½ Dec 31 76 Jan 3 33¼ May 2 22½ Jan 2 37½ Dec 11 86 Jan 17 95 Mar 2 2½ Jan 2 37½ Dec 11 6¾ Apr 16 20½ Feb 4 25 Jan 3 Oct 31 7½ Dec 19 8½ Dec 2 25 Jan 2 40¼ Nov 19 6¾ Jan 2 11¾ Dec 11 27 Jan 2 39¼ Dec 12 27 Jan 2 39¼ Dec 12 28 Jan 10 56½ Dec 2 29 Jan 10 56½ Dec 2 21 Jan 2 39¼ Dec 11 30 July 21 38½ Apr 3 79 Jan 2 90 May 1 26¼ Jan 2 36¾ Oct 11 56¾ Jan 2 60¾ Feb 1 6¾ Jan 3 28 Nov 21 11¼ Jan 3 28 Nov 21 11¼ Jan 3 28 Nov 21 28½ Jan 2 47 Dec	33% Jan 8 41 Jan 26 28% Jan 2 34¼ Jan 21 78% Jan 2 35½ Jan 23 78% Jan 3 55½ Jan 23 78% Jan 3 55½ Jan 23 78% Jan 5 53% Jan 12 150 Jan 5 153 Jan 12 150 Jan 5 153 Jan 12 150 Jan 6 38% Jan 2 150 Jan 6 38% Jan 2 150 Jan 16 39% Jan 20 150 Jan 26 39% Jan 20 150 Jan 26 39% Jan 20 150 Jan 26 39% Jan 20 150 Jan 27 39 Jan 20 150 Jan 27 38 Jan 30 150 Jan 27 39 Jan 20	6% preferred 100 Eaton Manufacturing Co	46% 47 39% 47 32½ 33% 84½ 95¼ 56% 57½ 139 144 *151 153 63½ 64½ *37¼ 37¾ 83½ 64½ *37¼ 38% 35% 38% 38% 7½ 7¾ 39% 38% 10% 49% 16% 16% 24% 32% 83 88 92½ 19% 65½ 65¾ 65½ 65¾ 661 23% 24% 21% 40¼ 41	46 46 12 39 40 14 40 14 51 12 14 12 15 1 1 14 12 1 14 1 1 1 1 1 1 1 1 1 1 1 1	47 47 ½ 38 ¼ 39 % 31 32 ¼ 84 ¼ 84 ¼ 86 ¼ 88 % 138 ¼ 141 153 x72 % 62 % 37 % 38 ¼ 20 20 ½ 20 ½ 27 % 37 % 38 % 77 % 39 % 39 ¾ 10 ½ 10 % 37 % 38 ¼ 41 % 15 1 15 3 32 % 65 65 65 65 65 66 66 66 66 66 66 66 66 6	46½ 47 38% 32% 84¼ 48¼ 56% 57% 139% 142 151 153 61 61½ 37% 38 88 98 92½ 20 20¼ 37% 57% 7% 88 92½ 20 20¼ 37% 37% 57% 10% 10¼ 10% 10¾ 37¼ 39½ 10¼ 10% 10¾ 37¼ 39½ 10¼ 10% 10¾ 37¼ 37% 7% 88 155% 16 25¼ 25¼ 25¼ 25¼ 32¼ 33% 85 87 37 37 37 ½ 65 65% 660½ 61½ 26½ 27% 20% 21½ 20% 20% 21½ 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	47 38% 39% 31¼ 32% 84¼ 84¼ 57 57½ 142 144% °151 153 38¼ 85% 34% 34% 82% 38¼ 75% 37% 75% 77% 10½ 10½ 10½ 10½ 15% 15% 31¼ 34¼ 49¼ 49¼ 49¼ 49¼ 49¼ 49¼ 49¼ 4	3,300 38,800 30,200 500 32,100 11,700 3,200 2,400 5,900 6,100 5,500 4,000 30,200 5,500 4,000 30,200 5,500 4,100 8,500 8,500 8,700 11,300 8,700 11,300 12,300 12,300
32% Nov 24 43½ May 7 Jan 2 13¼ May 1 22½ Apr 22 30½ Sep 1 79 Apr 9 89 Sep 1 15¼ Jan 2 19½ Dec 1 24½ Jan 2 33 Dec 1	4 9% Jan 5 10½ Jan 13 1 29½ Jan 2 32½ Jan 14 1 89½ Jan 14 95 Jan 16 0 18½ Jan 9 22% Jan 28 7 30½ Jan 27 35 Jan 9	Fairchild Engine & Airplane Corp.1 Fairmont Foods Co common	33 33 9¾ 10 *31¼ 32 *91 94 21¼ 21¾ 32⅓ 32¼	33 33 9°4 97⁄a 30³2 31¼ 91 91 21½ 217⁄a 30³⁄2 31¼	*33¼ 33¾ 95½ 97½ 30¾ 30¾ *88½ 92 21¾ 22¾ 32½ 32¾	34½ 34½ 9¾ 9¾ 31 315% 99 93 21 215½ 32¼ 32½	35½ 35½ 9% 9¾ 31½ 31¾ *91 93 21¼ 21¾ 32½ 32¼	900 22,300 1,700 100 8,800 4,600

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	57 Pervious r 1958 Highest 55 Oct 13 634 Dec 2 1715 Dec 16 64 Dec 17 55 Dec 18 2245 Aug 21 52 Nov 20 22 Jun 27 57 Dec 30 2235 Mar 13 3014 Nov 17 5214 Dec 16 168 Dec 22 6712 Dec 31 2414 Mar 14 4952 July 29 136 Dec 10 10414 Jun 5 88 Nov 12 2214 Nov 21 1094 Sep 29 6114 Dec 16 94 Jun 4 11214 Dec 16	Range Sir Lowest 49% Jan 2 53% Jan 2 54 Jan 6 1378 Jan 2 64 Jan 16 50 Jan 2 211/2 Jan 2 50 Jan 2 211/2 Jan 2 50 Jan 2 21/3 Jan 14 191/4 Jan 14 191/4 Jan 2 65/4 Jan 19 18/8 Jan 2 65/4 Jan 2 167 Jan 29 65/4 Jan 2 101/2 Jan 6 75/4 Jan 2 20/2 Jan 13 101/2 Jan 6 75/4 Jan 2 20/2 Jan 14 91/4 Jan 2 86 Jan 5 107 Jan 13	1 Highest 5716 Jan 21 675 Jan 22 1876 Jan 22 1876 Jan 22 1876 Jan 22 68 Jan 22 28 Jan 23 6615 Jan 22 2335 Jan 27 25 Jan 29 25 14 Jan 29 25 14 Jan 20 25 14 Jan 13 6734 Jan 15 169 Jan 13 6734 Jan 14 4476 Jan 15 13815 Jan 21 103 Jan 20 8076 Jan 21 21 14 Jan 22 1056 Jan 22 25 16 Jan 21 25 16 Jan 22 25 16 Jan 22	STOCKS NEW YORK STOCK EXCHANGE Par Fansteel Metallurgical Corp 5 Fawick Corp 5 Fawick Corp 10 5½% conv pid 1953 series 50 Federal Mogul Bower Bearings 5 Federal Pacific Electric Co 1 Federal Paper Eoard Co common 5 4.60% preferred 25 Federated Opt Stores 2.50 Fenestra Inc 10 Ferro Corp 1 Fibreboard Paper Prod com No par 4% convertible preferred 100 Fidelity Phenix Fire Ins NY 5 Fifth Avenue Coach Lines Inc 10 Fitrostone Tire & Rubber com 6.25 43% preferred 100 First National Stores No par First Mational Stores No par First (The) Carpet Co 5 Filintkote Co (The) common 5 Filintcote Co (The) common 5	Monday Jan. 26 54 55 63/6 65/8 18 189/8 65 70 1275/2 28 56 56/4 23 1/6 23 1/4 24 1/4 2	Tuesday Jan. 27 531/4 54 63/4 63/8 18 18/6 65/5 70 501/4 50/4 27 271/2 27 271/2 231/4 231/	AND HIGH SALI Wednesday Jan. 28 51 1-28 51 6 16 6 16 6 17 70 18 6 6 6 16 17 26 6 70 50 12 5 14 26 6 27 26 6 27 14 23 16	E PRICES Thursday Jan. 29 51 % 53 61% 66% 17% 17% 64 70 50½ 61½ 26 27 23 23½ 657½ 59 21 34 21% 30 8 31 47 48 157 160 657% 66 18 8% 18 1% 13 47% 13 41% 13 47% 13 59 21 14% 13 47% 13 59 21 14% 13 59 21 14% 13 59 21 14% 13 59 21 14% 13 59 21 14% 13 59 21 14% 21 15% 21	Friday Jan. 30 5234 53 6 14 6 8 1778 18 12 65 70 500 500 500 4	Sales for the Week Shares 4,900 4,100 16,500 4,400 13,000 3,100 700 8,200 4,700 6,800 8,200 540 3,500 3,600 4,700 6,600 6,600 6,600 1,000
28. Oct 29 54 Jan 9 17 Apr 3 33¼ July 18 87 Jan 30 12¾ Jan 20 15¾ Oct 27 100 Jan 2 89 Nov 10 35½ Apr 7 37% Jan 2 25½ Feb 25 8¾ Jan 2 25¼ Feb 25 10¾ Jan 14 67¼ Jan 15 9¼ Jan 2 24 Jan 2	32% Dec 3 91% Dec 31 91% Dec 31 25% Nov 28 40% Sep 10 96 Mar 17 35% Dec 31 46% Dec 31 46% Dec 24 95 July 1 52% Aug 11 52% Aug 11 52% Oct 2 14% Sep 24 15% Dec 22 107% Nov 7 20% Dec 24	271s Jan 19 8994 Jan 29 8994 Jan 29 217s Jan 6 371k Jan 28 93 Jan 8 3212 Jan 16 161s Jan 16 4114 Jan 8 911s Jan 14 389s Jan 2 201s Jan 2 201s Jan 2 201s Jan 8 1012 Jan 8 1012 Jan 8	30 Jan 2 97 Jan 6 26 Jan 28 39 ³ / ₄ Jan 12 93 Jan 8 35 ½ Jan 2 45 ½ Jan 15 182 Jan 15 182 Jan 16 41 ³ / ₄ Jan 9 56 ½ Jan 16 41 ³ / ₄ Jan 13 56 ½ Jan 20 12 ³ / ₄ Jan 20 12 ³ / ₄ Jan 21 17 ³ / ₅ Jan 22 12 ³ / ₄ Jan 21	Florida Power Corp	2814 2894 2894	275% 281% 911½ 92214 245% 257% 37344 38 911½ 93 33% 161½ 161½ 161½ 161½ 161½ 161½ 161½ 161	27% 28 90¼ 91¾ 25 26 37¼ 37% 911½ 93 33⅓ 33⅓ 16⅓ 16¾ 43¾ 44 *180 195 *91¼ 92 39% 40 53¾ 54⅓ 21 21¾ 34¼ 35¾ 41% 35¾ *11% 17% 17% 17% 17% 17% 70 71	27% 27% 8944 90%4 25% 25% 25% 25% 25% 37¼ 37¾ 91½ 93 33½ 16% 16% 16¾ 43¾ 43% 43% 180 180 180 180 21½ 31% 54% 54% 21 21¼ 35 64% 21 21¼ 35 64% 21 17½ 17½ 103¼ 104½ 18% 20 70 70½	27% 27% 27% 290 90% 25½ 25½ 25½ 25½ 25½ 237 37½ 37½ 16½ 167% 195 21½ 39 393¼ 44 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	15,500 8,500 25,600 8,100 4,100 2,200 12,000 90 4,900 40,000 25,800 10,400 1,400 14,400 185,300 170
7 Jan 6 8% Jan 2 40% Jan 2 20% Jan 2 32 Jan 17 27 Jan 2 3% Jan 3 14% Jan 2 3% Jan 6 52% Apr 7 26% Jan 2 12% Apr 3 14% Oct 15 24% Feb 25 9% Jan 2 30% Apr 7 75 Jan 3 48 Jan 13 48 Jan 13 48 Jan 13 48 Jan 13 48 Jan 13 48 Jan 13 48 Jan 13	40½ Sep 9 14½ Nov 7 141 Aug 25 939 Nov 7 381¼ Nov 5 43½ Dec 11 934 Jun 27 7475 Dec 3 935 Nov 10 2035 Dec 18 6736 Nov 10 2035 Dec 29 341½ Dec 22 2235 Dec 28	13 Jan 19 16% Jan 2 45% Jan 20 466 Jan 19 40% Jan 20 53 Jan 7 31% Jan 8 17% Jan 8 17% Jan 6 33% Jan 9 46 Jan 19 5% Jan 9 5% Jan 9 5% Jan 12 34 Jan 8 53 Jan 30 12% Jan 21 37 Jan 2 138 Jan 28 40% Jan 13 69 Jan 28 24 Jan 28 60% Jan 28	15 1/4 Jan 30 21 3/6 Jan 21 48 Jan 27 48 7/6 Jan 2 7 1/6 Jan 15 37 1/2 Jan 19 18 Jan 27 17/6 Jan 19 18 Jan 21 14/4 Jan 19 36 3/6 Jan 7 39 Jan 22 14/4 Jan 22 14/4 Jan 5 41 3/4 Jan 9 44/4 Jan 5 41 3/4 Jan 22 14/4 Jan 5 41 3/4 Jan 22 27 1/4 Jan 2 27 1/4 Jan 2 27 1/4 Jan 2 27 1/4 Jan 5 80 1/4 Jan 2	Gabriel Co (The) Gamble-Skogmo Inc common 5 5% convertible preferred 50 Gamewell Co (The) Ne par Gardner-Denver Co 5 Garrett Corp (The) 5 Garrett Corp (The) 5 Garrett Corp (The) 5 Garrett Acceptance Corp 1 General Acceptance Corp 1 6% convertible preferred 50 General American Indus com 1 6% convertible preferred 50 General American Investors com 1 \$4.50 preferred 100 General Amer Oll Co of Texas 5 General Amer Transportation 25 General Baking Co common 5 \$8 preferred No par General Eancshares Corp 5 General Eancshares Corp 5 General Cable Corp com No par 4% 1st preferred 100 General Clgar Co Inc No par Gen Contract Finance Corp 2 General Controls Co 5 General Finance Corp 1 General Mills common No par General Mills common No par	13 / 8 13 / 8 48 48 48 48 48 48 49 47 41 41 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	13 1314 2012 2034 47 49 3714 3914 47 4714 4034 41 -656 656 31736 3676 3676 3676 3676 3676 3776 3812 3676 3814 3676 3814 376 3814 3814 39 481 81 81 88 8 38814 39 4814 4212 88 8 38814 39 481 81 81 77 72 79 34 3436 77 79 79 79 79 79 79 79 78 79 79 79 79 79 79 79 79 79 79 79 79 79	12% 13¼ 20% 20% 48 48 16 20% 48 48 16 36 14 8 33% 46 11¼ 66% 71¼ 71½ 17% 17½ 36 36 36 36 36 36 36 36 36 36 36 36 36	1234 1436 1958 20 194714 3614 3614 3716 4734 48 40 40 76 658 7 3398 3376 1774 1776 3616 3676 39514 9514 37 379 544 4614 3616 3676 37 379 544 55 1312 1376 138 13878 8 814 39 39 39 39 39 39 39 39 39 39 39 39 39 3	1434 15 % 191/2 1976 247 481/4 481/4 483/4 405/4 411/6 62/4 71/6 24/4 175/6 177/4 71/2 75/6 24/4 361/4 361/4 363/8 2951/6 367 371/6 133/4 14 1387/8 139 8 8 8 8 8 8 8 96 14/4 247/6 605/8 611/2 771/2 781/6 605/8 611/2 771/2 781/6 605/8 611/2 771/2 781/6 605/8 611/2 771/2 781/6 605/8 611/2 771/2 781/6 605/8 611/2 771/2 781/6 605/8 611/2 771/2 781/6 605/8 611/2 771/2 781/6 605/8 611/2 771/2 781/6 605/8 611/2 771/2 781/6 605/8 611/2 771/2 781/6 605/8 611/2 771/2 781/6 941/8 947/8	23,800 10,600 10,600 1,600 4,800 5,900 19,400 1,200 3,600 5,000 21,400 5,800 6,300 5,900 5
334 Jan 2 105½ Oct 6 33 Aug 29 34 Jan 6 48½ Jan 2 27 May 26 44¾ Jan 2 21½ Apr 15 15½ Jan 2 21½ Jan 13 32½ Jan 13 20¼ Jan 2 21½ Jan 3 25 Feb 14 25 Jan 2 22¼ Apr 7 83 Feb 3 129 Jan 2 84½ Jan 2 84½ Jan 2	52 Nov 11 2712 Dec 17 3874 Dec 29 41 Jan 20 41 Jan 20 41 Jan 20 41 Jan 20 31 12 Feb 24 52 12 Feb 6 6 Cot 20 50 16 Dec 31 24 16 Dec 30 27 16 Dec 20 28 5 Sep 16 28 Nov 11 27 12 Sep 4 63 Dec 17 34 12 Dec 31 50 14 Dec 16 90 12 Aug 1 273 Dec 16 90 12 Aug 1 273 Dec 16 91 Sep 9 99 Dec 4 528 6 Dec 30	109% Jan 2 48% Jan 2 107½ Jan 2 83½ Jan 12 42½ Jan 7 79 Jan 2 31½ Jan 2 29¼ Jan 2 29¼ Jan 2 52¼ Jan 2 48% Jan 2 7 20% Jan 2 27 Jan 2 26¾ Jan 2 26¾ Jan 2 27 Jan 2 26¾ Jan 2 26¾ Jan 2 27 Jan 2 26¾ Jan 2 26¾ Jan 2 27 Jan 2 26¾ Jan 2 26¾ Jan 2 27 Jan 2 26¾ Jan 2 27 Jan 2 26¾ Jan 2 26¾ Jan 3 35 Jan 2 44¼ Jan 7 35 Jan 2 44¼ Jan 7 50½ Jan 8 98 Jan 2 52 Jan 8 98 Jan 2	50% Jan 20 50% Jan 12 110% Jan 28 485¼ Jan 22 4776 Jan 12 35% Jan 12 35% Jan 12 35% Jan 15 55½ Jan 15 52¼ Jan 12 37¾ Jan 12 29% Jan 29 29 Jan 29 29 Jan 20 64% Jan 13 59½ Jan 29 48% Jan 30 64% Jan 30 94½ Jan 30 94½ Jan 30	5% preferred	49% 49% 109½ 84½ 40% 109½ 84½ 46% 46% 46% 80% 81½ 32½ 33¼ 31 55 55 55 534 5% 49% 50% 20% 20% 20% 20% 20% 20% 20% 20% 20% 2	112½ 112½ 49 40¼ 109½ 84% 46 47 80¼ 80¼ 32½ 33 54% 55% 48% 55% 54% 55% 48% 55% 48% 55% 48% 65% 50% 20% 49% 20% 49% 50½ 29% 28% 20% 49% 50½ 29% 28% 29% 40% 53% 50% 53% 50% 53% 50% 93% 93% 93% 93%	11134 113 4836 4916 11014 1056 8476 8476 4674 80 80 80 80 31154 3214 3012 31 5476 5536 534 5536 534 5536 534 3414 2056 2056 2056 2014 2014 2014 2015 2014 2017 2017 2017 2017 2017 2017 2017 2017	*111½ 113 *481½ 4878 1101½ 11038 84½ 85 46 4 80½ 80½ 311½ 32 *301½ 31 55½ 55½ 55½ 55½ 55½ 55½ 55½ 203½ 203½ 203½ 203½ 203½ 203½ 203½ 203½ 203½ 203½ 205½ 205 205 205 205 205 205 205 205 205 205	**111½ 113 48% 48¾ 109% 110 **84½ 87 45% 46 80 80½ 31 55½ 55% 55% 55% 55% 55% 48¾ 49 30½ 20¾ 29¾ 20¾ 29¾ 20¾ 29¾ 29½ 28½ 29½ 28½ 29½ 28½ 29½ 28½ 29½ 28½ 29½ 28½ 29½ 28½ 29½ 28½ 99½ 28½ 99½ 28½ 99½ 28½ 99½ 47½ 48¾ 890 95 272 274 47½ 48¾ 90½ 90½ 60 61¾ 61½ 602½	120 143,000 2,700 1,700 1,600 4,900 9,400 2,300 2,800 4,300 5,900 4,300 4,600 100 360 41,400 67,300 81,100 70 33,500
34½ Jan 13 33¼ Apr 3 21¼ Apr 3 21¼ Apr 16 28 Apr 9 2¼ Jan 21 15¼ Apr 16 28 Apr 9 2¼ Jan 2 157½ Jan 16 53½ May 19 69 Feb 12 30 Jan 2 1 Jan 2 1 Jan 2 1 Jan 2 1 Jan 3 27¼ Jan 3 27¼ Jan 3 46 Dec 2¼ 22 Apr 17 37 Apr 30 30⅓ Jan 12 20⅓ Jan 2 20⅙ Jan 3 20  Jan 3	3914 Dec 29 3014 Oct 15 3914 Dec 10 9444 May 21 2415 Dec 22 47 Dec 5 336 May 15 175 July 10 8144 Dec 29 12443 Dec 30 3914 Nov 3 4975 July 31 315 Dec 11 5212 Sep 22 48 July 8 975 Dec 11 59 Dec 15 31 Oct 1 61 Sep 10 514 Nov 20 41 77 80 Nov 12 3170 Dec 12	63'4 Jan 9 2574 Jan 14 45'2 Jan 29 36'8 Jan 8 92'2 Jan 27 23'2 Jan 2 44 Jan 7 31'8 Jan 12 172 Jan 9 76'4 Jan 14 117'4 Jan 7 35'4 Jan 29 23'8 Jan 9 71'8 Jan 2 23'8 Jan 7 47'4 Jan 2 277'4 Jan 2 277'4 Jan 2 28'4 Jan 7 48'4 Jan 2 26'12 Jan 8 28'4 Jan 7 48'4 Jan 2 26'12 Jan 7 48'4 Jan 2 26'12 Jan 7 48'4 Jan 2 26'12 Jan 7 38'4 Jan 7 135'4 Jan 2 26'12 Jan 8 28 Jan 7 135'4 Jan 2 26'12 Jan 8 28 Jan 7 135'4 Jan 2 26'12 Jan 8 28 Jan 7 26'12 Jan 2	6134 Jan 30 6634 Jan 12 2634 Jan 12 2834 Jan 12 3834 Jan 12 3834 Jan 12 3834 Jan 12 3834 Jan 27 496 Jan 26 87 Jan 28 173 Jan 20 87 Jan 20 87 Jan 20 88 Jan 29 46 Jan 12 274 Jan 6 834 Jan 19 66 Jan 16 30 Jan 20 3112 Jan 30 8112 Jan 30 8113 Jan 6 8812 Jan 30 812 Jan 30 812 Jan 30 812 Jan 30 812 Jan 30 813 Jan 30	Georgia-Pacific Corp	601/6 611/2 2634 281/4 477 4734 3776 281/4 477 4734 3776 2931/2 244/4 25 491/6 491/2 338 34/2 1211/2 123 374/2 38 44/9 45 25/8 25/8 8 8 46/8 64/8 64/8 411/2 4178 978/8 91/2 25/8 25/8 81 978/8 91/2 44/8 64/8 64/8 41/2 4178 978/8 91/2 25/8 81 978/8 91/2 44/8 64/8 41/8	60½ 60¾ 60¾ 60½ 65 27¼ 27½ 46% 47½ 27½ 46% 92½ 92½ 92½ 24¼ 49 50¼ 33½ 84¼ 41½ 121% 125¾ 38 38¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 4	59½ 60½ 64 645a 265½ 273a x40¼ 47 37½ 377½ 377½ 913¾ 93 24 24¼ 49 493¼ 45 456 167 186 122½ 1261½ 38 38¾ 44½ 2½ 25a 7½ 7½ 7½ 7½ 48½ 48¾ 41¼ 41¼ 41¾ 41¼ 41¼ 41¾ 41¼ 41¼ 41¾ 41¼ 41¼ 41¾ 41¼	*** 637% 64½ 26¼ 27½ 26¼ 27½ 45½ 46¼ 37% 38 9134 9394 49 4934 4¼ 4½ 167 180 125 184 123 125¼ 38¼ 44¼ 2½ 268 4734 48¾ 40¾ 41½ 84734 48¾ 40¾ 41½ 816 91% 91¼ 81½ 81 91% 91¼ 81½ 81 91% 91¼ 81½ 88 283% 48 283% 283% *** 138 139 *** 12½ 233% 24¾ *** 9 9¼	64½ 64% 64% 64% 64% 64% 64% 64% 64% 64% 64%	3,600 36,400 11,500 11,500 11,300 3,000 124,400 12,300 11,700 3,900 21,400 150,100 3,200 6,600 14,400 4,200 18,500 5,900 4,000 120,400 120,200 14,900 120,200 11,700 120,200 1

## Range Since Jan. 4 NEW YORK STOCK Highest Lowest Lowe	ales for te Week Shares. 5,900 1,500 17,100 3,900 40
101 Feb 25 129 Dec 16 122½ Jan 13 127¼ Jan 22 Gulf Oil Corp. 25 125½ 126½ 126½ 126⅓ 124¼ 126⅙ 124¼ 124¾ 124¾ 124¾ 125⅓ 126⅙ 138 126⅙ 125⅙ 126⅙ 125⅙ 126⅙ 125⅙ 126⅙ 125⅙ 126⅙ 125⅙ 126⅙ 125⅙ 125⅙ 126⅙ 125⅙ 126⅙ 125⅙ 126⅙ 125⅙ 126⅙ 125⅙ 126⅙ 125⅙ 126⅙ 125⅙ 126⅙ 125⅙ 126⅙ 126⅙ 126⅙ 126⅙ 126⅙ 126⅙ 126⅙ 126	17,100 3,900 30 40 600 6,400 5,300
84 Sep 19 96 May 29 84½ Jan 20 86 Jan 13 \$4.20 dividend preferred 100 887 86 86 85 85 86 86 85 85 86 86 86 85 86 86 86 86 86 86 86 86 86 86 86 86 86	600 6,400 5,300
99% Sep 25 109 May 1 103 Mar 5 1	600 6,400 5,300
	6,400 5,300
38¼ Jan 8 47½ July 2 45½ Jan 23 47¼ Jan 13 Hackensack Water 25 45¾ 46½ 46½ 46½ 46½ 46⅓ 46⅓ 46⅓ 46⅓ 46⅓ 46⅓ 46⅓ 46⅓ 46⅓ 46⅓	
70 Jan 2 99 Dec 8 91 Jan 29 95 Jan 15 4% convertible preferred 100 99 94 99 99 94 30% 31 29% 30% 31 29% 30% 30 30½ 21% Jan 2 33¼ Sep 26 29½ Jan 29 33 Jan 5 Hammermill Paper Co 250 31½ 31½ 313 31½ 30% 31 29% 30% 30 30½ 20% 30% 31 29% 30% 30 30½ 31 29% 30% 31 29% 30% 30 30½ 31 29% 30% 30 30½ 31 29% 30% 31 29% 30% 30 30½ 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 31 29% 30% 30% 30% 31 29% 30% 30% 30% 30% 30% 30% 30% 30% 30% 30	4,100 9,200
123 Nov 10 140 Mar 17 132 Jan 13 132 Jan 13 132 Jan 13 6% preferred	2,800 16,600 3,800
22½ Jan 20 36½ Nov 18 34 Jan 5 36¾ Jan 15 Hart Schaliner & Mark10 30 35 37 37 37 31 31 31 32 33 32 32	3,900 1,900 19,000 10
28¼ Jan 6 38 Dec 22 38½ Jan 8 39 Jan 15 4½% preferred 50 *57½ 39 *57½ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 38	18,800 1,600 3,700 150
43% Jan 2 67 Nov 10 64% Jan 2 71½ Jan 12 Heinz (H J) Co common 25 69½ 70½ 68½ 69½ 68½ 68½ 68½ 68½ 68½ 69½ 69½ 43% Jan 2 67 Nov 10 64% Jan 16 86 Jan 16 Ja	2,900 2,700
2012 Tan 20 251/4 Tan 22 261/4 Ian 14 7% poneumulative preferred 25 *251/4 361/4 351/2 36 *351/2 36 *351/2 36 *351/2 36	1,400 110 1,000 10,200
107½ Oct 31 118 Apr 23 112½ Jan 6 114 Jan 14 5% preferred	900 11,700 2,600
26½ Jan 14 35½ Nov 20 33½ Jan 2 39½ Jan 22 Hewitt-Robins Inc	14,100 310
16% Jan 2 33% Dec 19 31% Jan 7 35¼ Jan 14 Hilton Hotels Corp 2.50 22¾ 33½ 32½ 325½ 32 32½ 315% 32 32 32½ 9% Jan 10 15¾ Dec 31 15¼ Jan 19 21 Jan 2 Hires Co (Charles E) 1 16½ 16% 16 17% 16 17% 16⅓ 16 17% 16	8,100 6,200 18,300
21 Jan 2 45% Dec 18 36% Jan 23 42% Jan 5 14% Jan 28 Holland Furnace Corp. 500 37 3634 3638 3638 3638 3638 3638 3638 3638	10,800 2,500 10,500
85 Sep 5 92 Jan 31 84 Jan 2 88 Jan 26 \$4.25 preferred No par 88 88 9712 8812 88 88 88 8712 8712 8712 8712 87	2,900 15,400 60 21,200
19 Jan 7 29¼ Nov 21 27¼ Jan 19 29 Jan 26 5% convertible preferred 25 29 29 29 29 28 28 28 28 28 29 29 29 29 15 29 29 29 29 29 29 29 29 29 29 29 29 29	80C 8,800 500 5,300
74½ Dec 20 84 Jun 6 75 Ján 6 78 Ján 19 3¾ % preferred 100 75¾ 75¾ 76 77 76 76 76 75¼ 75½ 75½ 81 Dec 1 90 Jun 6 83½ Ján 5 84½ Ján 20 4% preferred 100 83½ 85	130 -220 5,300
5½ Jan 10 14% Dec 30 13% Jan 8 15½ Jan 15 Howard Stores Corp. 1 14% 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½	17,000 23,200 2,200 400
3\% Dec 22 7\% 8ep 9 3\% 1 an 2 5 15 5\% \	2,700 5,000 270
2½ Jan 2 6¼ Oct 20 5¼ Jan 7 6½ Jan 26 Hupp Corp common 1 5½ 55% 55% 55% 55% 55% 55% 55% 55% 55%	176,500 1,500 2,400
35¼ Feb 11 50 Dec 31 46 Jan 29 52 Jan 12 Idaho Power Co	6,700 4,100
984 Jan 12 507 Dec 21 507 Apr 20 21 Jan 21 When issued 5 31 31 30 33 30 30 30 30 30 30 30 30 30 30 30	2,400 22,900 8,300
42 Oct 3 48 Jun 9 4234 Jan 9 44 Jan 19 4.26% preferred 50 44 44 44 45 44 45 44 45 44 45 44 45 44 45 44 45 44 45 47 Dec 1 52½ Jan 22 49 Jan 8 50 Jan 5 4.70% preferred 50 49 50 41 50 49 50 50 50 50 49 50 45½ Dec 2 51 Jun 23 45% Jan 7 47 Jan 14 4.42% preferred 50 46½ 48 46½ 48 46½ 48 46½ 48 46½ 48 46½ 48 46½ 48 46½ 48 46½ 48 46½ 48	
42½ Dec 2 47½ Feb 3 44 Jan 14 44½ Jan 28 4.20% preferred 50 44 44½ 44½ 44½ 44½ 44½ 44½ 44½ 44½ 29½ Jan 2 38½ Nov 20 37 Jan 2 39½ Jan 22 Indianapolis Power & LightNo par 387% 39 39½ 39½ 39⅓ 39⅓ 39⅓ 39⅓ 39⅓ 39⅓ 39⅓ 39⅓ 39⅓ 39⅓	3,000 2,500 13,400
634 Apr 25	7,000 4,200
25% Jan 2 43 Oct 13 36% Jan 2 45½ Jan 22 Inspiration Cons Copper 20 44½ 45 44% 44% 44% 44¼ 44½ 45½ 45 22½ Jan 13 29½ Dec 19 29¼ Jan 7 30¼ Jan 22 Inspiration Cons Copper 20 44½ 45 31 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30½ 31 30½ 31 30½ 31 30½ 31 30½ 31 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½ 30½	12,800 300 3,100 130
86 Oct 1 94 Dec 30 90% Jan 15 94 Jan 5 14½% preferred 100 92½ 93 93 93 93 93 93 93 93 93 93 93 93 93	13,300 20,700 31,100
26% July 7 33% Sep 15 28% July 6 39% Jan 30 Int'l Minerals & Chemical com 5 28% 28% 28% 28% 28% 28% 29% 29% 29% 29% 29% 29% 30%	1,510 33,700 200
7 Jun 2 13½ Dec 31 12¾ Jan 7 16 Jan 22 International Packers Limited 1 15% 16½ 15¾ 15½ 15¾ 15⅓ 15⅓ 15⅓ 15⅓ 15⅙ 15% 16⅓	13,400 34,000 39,200 17,600
88 Sep 25 96 July 16 91 Jan 5 94 Jan 28 \$4 preferred No par *92 94 93 93 94 99 99 99 99 99 99 99 99 99 99 99 99	200 1,300 210 700
25 Jan 13 41½ Oct 30 37¾ Jan 2 41¼ Jan 9 International Silver common 25 38% 38% 38 38¾ 39⅓ 38 38⅓ 38⅓ 38⅓ 38⅓ 38⅓ 38⅓ 38⅓ 38⅓ 38⅓	9,600 2,300 39,200
29½ Jan 13' 65% Dec 16 58% Jan 29 64½ Jan 24 International Telep & Telep No par 61½ 62% 61½ 61½ 59% 61% 59% 61% 58% 59½ 29% Jan 23 31½ Jan 24 31½ 30% 31½ 30% 31½ 30% 31½ 30% 30% 29% 59% 29% 29% 29% 29% 29% 28% 28% 28% 21% Jan 28 33% Dec 2 29 Jan 28 33% Jan 14 International Utilities Corp. 5 30% 31¼ 31¼ 31¼ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½	20,500 5,200 1,400
13½ Jan 2 19 Dec 31 18½ Jan 2 19¾ Jan 7 Interstate Power Co. 3.50 18½ 18¾ 18¾ 18½ 18¾ 18½ 18½ 18¾ 18½ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾	2,900 800 5,400 3,700
31 Jan 28 38½ Jun 10 36% Jan 2 38% Jan 20 Iowa-Illinois Gas & Elec Co. 1 38¼ 3838 x3734 38½ 3734 38½ 3734 38½ 3734 38½ 3838 3838 3838 3838 3838 3838 383	3,000 20 3,600
15¼ Jan 2 26¼ Sep 3 21% Jan 13 23% Jan 7 Jaeger Machine Co	3,200 35, 40 0
	1,700 50
53 Dec 31 56½ Dec 31 49¼ Jan 7 57½ Jan 16 Johnson & John	28,900 6,000 52,000 630
Rot footnotes see page 24. Sala 48 48 49 Jan 6 53 4 Jan 21 Joy Manufacturing Co	9,200

Range for Previous	Range Since Jan, 1	ORK STOCK EXCH		LOW	CORD AND HIGH SALE	PRICES		Sales for
Lowest Highest	Lowest Highest	NEW YORK STOCK EXCHANGE Par K	Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29		the Week Shares
23 Feb 28 47 ³ 4 Oct 13 68 ³ 4 Jan 2 98 ¹ 2 Nov 11 39 ³ 4 Jan 7 45 ¹ 4 Mar 7 83 Jan 2 112 ⁵ 8 Dec 16	40 Jan 30 4334 Jan 5 9534 Jan 2 9834 Jan 14 44 Jan 2 47 Jan 23 10814 Jan 2 117 Jan 29	Kaiser Alum & Chem Corp 33 \\ 4\% \times convertible preferred 100 43 \\ \times preferred 50 43 \\ \times convertible preferred 100	41 41% *97 98 47 47 115 116½	40% 41½ *97 98 *46 47 115% 116½	40¼ 41¼ 97¼ 97¼ *46 47 115% 116½	40 1/8 41 *97 98 47 47 116 1/2 117	40 405/8 97 97 *46 48 116 117	8,200 200 400 1,800
38% Jan 2 50% Dec 23 78 Oct 29 86 Feb 14 85 Oct 28 92½ May 29 90% Oct 6 103 May 7 87 Dec 9 96 July 31	49¼ Jan 12 51 Jan 30 78¼ Jan 2 80 Jan 22 90 Jan 13 92½ Jan 27 94½ Jan 2 96 Jan 9	4%% convertible preferred 100 434% preferred 50 434% convertible preferred 100 Kansas City Pr. & Lt Co com.No.par 3.80% preferred 100 4.50% preferred 100 4.50% preferred 100 4.20% preferred 100 4.35% preferred 100 Kansas City 3outhern com. No.par	*50¼ 51 *80 82 *90 91 *95 96½	50½ 50¾ *80 82 91 92½ *95 96½	50 ¹ / ₄ 50 ³ / ₈ *79 82 *91 94 95 ¹ / ₂ 96	50½ 50½ *79 83 *91 93 96 96	50½ 51 *79 82 *91 93 *95½ 97	2,600 40 60
87 Dec 9 96 July 31 88 Dec 5 99 Jun 20 50% Jan 10 88½ Nov 19 34 Jan 2 38½ Aug 13 29% Jan 10 42½ Dec 30	79% Jan 7 84¼ Jan 29 37 Jan 30 38¼ Jan 22 40 Jan 28 42¼ Jan 6	4.20% preferred 100 4.35% preferred 100 Kansas City Jouthern com No par 4% non-cum preferred 50	*89½ 92½ *91 92½ 83¾ 84 *37¼ 38¼	*89½ 92½ *91 92½ 83¾ 83¾ 37¾ 37¾	*89½ 92½ *91 92½ 83% 84 *37 37¾	*89½ 92½ *91 92½ 84¼ 84¼ 37½ 37½	*89½ 92½ *91 92½ *84¼ 84½ 37 37¼	2,200 700
25% Jan 2 29¼ Dec 30 25% Apr 7 43% Oct 10 75% Jan 27 105¼ Oct 13	28½ Jan 2 31¼ Jan 21 16½ Jan 7 19¼ Jan 21 41¾ Jan 28 46¾ Jan 16	Kansas Power & Light Co No par Kansas Power & Light Co 8.75 Kayser-Roth Corp	40 1/8 40 3/8 30 3/8 31 1/8 18 18 1/2 44 1/2 44 3/4	40 1/8 40 1/4 30 1/2 30 3/4 18 18 1/2 43 44 1/4	40 40 % 30 % 31 18 % 18 % 41 % 43	40 40	40 \(^1/8\) 40 \(^1/4\) 30 \(^5/8\) 31 \(^1/8\) 18 \(^1/8\) 42 \(^1/2\) 43	2,000 5,500 2,300 5,300
33% Jan 2 6634 Nov 28 38 Feb 25 6014 Nov 11 20% Jan 7 2918 Nov 11 30 Jan 2 4614 Nov 7	58 Jan 30 64 Jan 5 54% Jan 2 61% Jan 9 27% Jan 6 29% Jan 9 43 Jan 7 45% Jan 19	4.35% pivferred 100 Kansas City Jouthern com No par 4% non-com preferred 50 Kansas Gas & Electric Co No par Kansas Powter & Light Co 8.75 Kayser-Roth Corp 5 Kelsey Hayes Co 1 Kennecht Copper No par Kenn Contry Land Co 2.50 Kerr-McGee Oil Indus common 1 4452° conv pric r preferred 25 Keystone Steel & Wire Co 1 Kimberly-Clark Corp 5 King-Seeley Corp 1 KLM Royal Dutch Airlines 100 G Koppers Co Incommon 10 4% preferred 000 Kovette (E J) Inc 1 Kress (8 S) Co 10 Kress (8 S) Co 10 Krochler Mfg Co 5 Kroger Co (The) new 1	104 % 104 % 60 ½ 61 ¼ 58 ½ 59 ½ 27 ½ 27 ¾	104 10434 59 60 57 58½ 2734 27%	104 106 % 58 1/8 59 7/8 55 5/8 58 1/2 27 3/4	105 107 58% 59¼ 56 57% 27½ 27½	106 106% 58 59 56½ 57¼ 27¼ 28	26,200 8,900 12,700 5,400
46¼ Jan 16 70¾ Nov 21 19½ Apr 22 28¼ Dec 2 25¼ Jan 2 29¾ Feb 7 34½ Jan 2 45¾ Nov 11	60 Jan 27 66 Jan 5 26½ Jan 2 29¼ Jan 20 27⅓ Jan 2 34 Jan 26 42½ Jan 8 48⅙ Jan 27	Kimberly-Clark Corp. 5 King-Seeley, Corp. 1 KLM, Royal Dutch Airlines. 100 G	45 45 61 6278 2878 2918 331/2 34 451/2 461/8	*44½ 45½ 60 62½ 28% 29% 33½ 33% 46 48%	44% 44% 61 62¼ 28¼ 28½ 32 335%	44½ 44½ 60¼ 60¾ 28 28½ 31½ 32 46¾ 46¾	45 45 60% 51% *28 28¼ 31% 31%	400 7,700 1,500 7,100
78½ Sep 9 86 May 29 95 Feb 17 1734 Oct 21 22½ Jan 2 32¼ Nov 12 24¼ Jan 2 43¼ Nov 7	81 Jan 2 84 ³ / ₂ Jan 28 14 ⁵ / ₈ Jan 2 15 ⁵ / ₈ Jan 6 32 Jan 2 33 ⁷ / ₈ Jan 26 38 ¹ / ₂ Jan 5 42 ⁵ / ₈ Jan 26	4% preferred	83½ 83½ 14¾ 15 33¾ 33¾ 42⅓ 42⅓	46 48 1/8 84 14 1/8 33 1/2 33 7/8 42 42	46¼ 47½ 8358 84¾ 1458 1478 33¼ 3358 4136 42¼	46% 46% 4 84 4 14% 14% 33% 41% 41%	46% 47% 84¼ 84¼ 14¾ 15½ 33% 33% 41% 41¾	27,300 300 12,500 5,400 2,900
1634 May 26 22 Dec 31 31 Dec 22 3334 Dec 15	21 Jan 6 23½ Jan 12 31 Jan 2 34³a Jan 22	Kroehler Mfg Co. 5 Kroger Co (The) new 1	22¾ 23 32¾ 33¾	22 % 23 ½ x32 % 32 %	23% 23½ 31½ 32¾	22 % 23 ½ 32 % 32 %	2258 2314 3218 3258	3,200 35,400
13¾ Jan 2 225 a Dec 24 22¼ Jan 6 33½ Dec 18 3¼ May 19 4¼ Nov) 6	22 Jan 2 23½ Jan 22 32¾ Jan 7 34⅓ Jan 22	Laclede Gas Co common 4 4.32% preferred series A 25 Lac Consolidada 6% pdd-75 Pess Mey	225/8 231/8 *33 341/2 *4 41/8	22½ 22¾ *33 33½ 4 4	22½ 22¾ 33½ 33½ 4 4	2258 2258 *3318 35 418 418	22% 22½ *33% 34% 4% 4%	3,500 200 700
17 Jan 2 2512 Dec 11 18% Jan 2 253% Dec 18 25 Feb 20 4634 Dec 31 83 Jan 17 89 Mar 28	4 Jan 2 4½ Jan 15 24½ Jan 3 25¾ Jan 26 24½ Jan 8 26¾ Jan 19 44½ Jan 8 51¼ Jan 15 85 Jan 6 86 Jan 21 10½ Jan 2 12½ Jan 21	Lane Bryant 1 Lee Rubber & Tire 5 Lees (James) & Sons Co common. 3 3.85% preferred 100	25% 25% 26 26½ 48½ 49% *84½ 88	25% 25% 25% 25% 26¼ 48% 49 84½ 88	25 25 % 26 26 % 47 49 % *84 ½ 88	*24¾ 25½ 26 26¾ 46 46% *84½ 88	24 ³ / ₄ 25 26 26 46 ⁷ / ₈ 47 ¹ / ₄ 84 ¹ / ₂ 88	900 5,200 4,100
9% Mar 26 12¼ May, 9 28 Jan 2 39½ Oct. 21 1 Jan 2 13¼ Jan! 9 14 July 7 17¾ Feb. 13	10½ Jan 2 12½ Jan 21 35 Jan 14 37% Jan 20 15% Jan 2 2½ Jan 30 15% Jan 2 20½ Jan 22 5¼ Jan 2 7% Jan 19	Lees (James) & Sons Co common. 3 3.85% preferred	10% 11 36% 37% 1% 1% 19½ 19½	10 % 10 % 37 37 ¼ 1 1 % 18 ½ 19	10% 10¾ x35¾ 37¼ 1¾ 17% 18% 18¼	10¾ 10% 35¾ 36½ 1% 2½ 18¼ 18¾	10 ³ / ₄ 11 35 ⁵ / ₆ 36 ¹ / ₂ 2 2 ¹ / ₄ 19 ¹ / ₂ 19 ¹ / ₂	12,000 14,400 50,600 1,300
3% Jun 20 6¼ Sep, 30 5¼ Jan 2 10% Sep, 24 22% Feb 28 32 Dec 19	98 Jan 2 - 1078 Jan 12 30 Jan 14 31 Jan 15 30 Jan 21 3053 Jan 16 36 Jan 7 4644 Jan 30	Lehigh Valley RR No par Lehigh Valley RR No par Lehigh Corp (The) 1	71/8 71/2 93/4 101/8 30 301/8 *30 301/2 421/4 431/4	6 ³ / ₄ 7 9 ³ / ₄ 10 ¹ / ₈ 29 ¹ / ₂ 30 *29 ³ / ₄ 30 ¹ / ₄ 42 43 ⁷ / ₈	7. 7% 95% 97% 295% 3014 43 447%	7 7¼ 9½ 9¾ 29¾ 30 44 45	7¼ 7¼ 95% 9¾ 29% 30% 44¾ 46¼	3,000 7,600 15,700 8,800
14% Jan 2 19% Sep 2 70½ Jan 2 100 Oct 1 7% Jan 2 13% Oct 13 65% Jan 2 82¼ Dec 5	18% Jan 2 21¼ Jan 21 95 Jan 7 199¼ Jan 16 12 Jan 5 13¾ Jan 9 80¾ Jan 2 93% Jan 26	Lerner Stores Corp	20% 21¼ 102 103 13 13% 93¼ 93%	42 43% 20¾ 21 101¼ 102 13 13¼ 92¾ 93¾	20% 20% 99¾ 101¼ 12¾ 13½ 91% 92¾	20% 21 99¼ 99¾ 12% 12% 91¼ 91¾	20% 21 98¾ 99¼ 12¾ 13¼ 91¼ 91¾	7,400 10,900 32,200 11,100
140 Sep 17 15834 Jun 4 60½ Jan 22 9634 Dec 31 4634 Jan 3 63½ Oct 14	146½ Jan 2 151½ Jan 22 55% Jan 2 106% Jan 12 57½ Jan 8 60½ Jan 26	7% preferred100 Lily Tulip Cup Corp10 Link Belt Co5	150% 151 101½ 103½ 60 60½	*150½ 151 102 104½ 59 60	150 % 151 101 ½ 103 ½ x58 ½ 59 ½	151 151 102½ 103 59¾ 60	150 ⁵ / ₈ 151 102 103 60 ¹ / ₄ 60 ¹ / ₂ *	330 3,600 4,200
10 Jan 2 15 Oct 21 634 Apr 7 10½ Nov 10 36% Mar 11 90% Dec 11 38% Jan 2 69½ Dec 16	11 Jan 27 12% Jan 5 9% Jan 16 10½ Jan 8 74 Jan 28 83 Jan 2 60% Jan 16 66% Jan 12	Link Belt Co	11½ 11½ 9½ 9½ 78¼ 80 62¼ 63	11 11¼ 93% 93% 763% 77½ 62¼ 62%	11 1138 9 ¹ / ₄ 9 ³ / ₈ 74 77 ¹ / ₄ 62 ¹ / ₈ 62 ⁷ / ₈	11 11¼ 9¼ 9¾ 76 76¾ 61¾ 62¾	11½ 11¾ 9¼ 9¾ 76⅓ 78¾ 62 62½	8,500 6,600 15,400 18,200
12% Apr 10 23½ Oct 21 28¼ Jan 2 38% Oct 20 31 Jan 2 47½ Dec 8	30 ³ 4 Jan 16 32 ¹ 2 Jan 5 20 ¹ 4 Jan 6 21 ⁷ 6 Jan 20 34 ¹ 8 Jan 28 37 ¹ 4 Jan 5 42 ¹ 8 Jan 5 46 ⁷ 8 Jan 26	When issued Loew's Inc	31¼ 31¾ 21 21½ 34½ 34¾ 45% 46%	31 ¼ 31 ½ 20 ¾ 21 34 ¾ 34 ¾ 46 46 ¾	31 1/8 31 3/8 20 1/2 21 1/4 34 1/8 34 5/8 44 3/4 46 3/8	31 1/8 31 1/4 20 1/2 20 7/8 34 5/8 34 7/8 44 3/8 45 5/8	31 31 31 34 20 5/8 21 1/4 34 1/2 35 1/4 44 1/2 45 3/8	6,300 47,200 13,500 12,200
107½ Feb 18 135¾ Dec 9 22¾ Mar 28 30 Nov 12 99 Oct 3 104 Jan 23 82 Mar 4 88½ July 28	126 Jan 7 13934 Jan 26 2956 Jan 2 13314 Jan 8 102 Jan 16 102 Jan 16 83 Jan 15 8512 Jan 16 87 Jan 14 8814 Jan 2	Lone Star Cement Corp	137 139¾ 32¼ 32¾ *100 102 86½ 85½	138 138 32 1/8 32 3/8 102 102 *84 85 1/2	*132 132% 31% 32¼ *102 103 *84 85 *87 88½	*132 138 30% 31% *102 103 *84 *85½ *87 88½	*131 139 31¼ 31¾ *102 103 *84 85½ *87 88½	620 8,800 40 30
85 Oct 14 9278 Feb 11 10034 Apr 14 129½ Nov 12 3238 Jan 10 89 Nov 25 128 Jan 10 143 Jun 23 2734 Feb 14 44 Dec 22	78% Jan 2 140 Jan 9 78% Jan 2 87¼ Jan 19 138 Jan 6 142 Jan 19 42 Jan 2 43¼ Jan 27	4.40% series G conv ptd 100 Lorillard (P) Co common 10 1.7% preferred 100 Louisville Gas & El Co (Ky) No par	*87 88½ 138 138 84½ 85¾ 141 141 42½ 42½	*87 88½ *137½ 138½ 84¾ 85¾ 140½ 140½ 43¼ 43¼	138½ 138½ 82% 85¼ *140 140½ 42% 43⅓	135¾ 135¾ 82½ 84 140% 140% 42% 42%	*134 1353/4 327/8 845/8 140 1401/4 421/4 425/8	39,900 120 1,400
55½ Mar 4 81 Oct 6 11¾ Jan 2 17 Sep 29 60 Jan 10 81¾ Sep 16 19½ Jun 11 24¼ Sep 30	76¾ Jan 2 87¾ Jan 22 15¼ Jan 27 16¾ Jan 15 71¼ Jan 7 75% Jan 5 21¾ Jan 5 23⅙ Jan 23	Louisville & Nashville50 Lowenstein (M) & Sons Inc1 Lukens Steel Co3.33\/\[\] Lykes Bros Steamship Co10	87 87% 15% 16 73 75 221/4 231/8	86 87 15¼ 16⅓ 73¼ 74¾ 22⅓ 22¾	x82 ³ 4 84 ³ 4 15 ⁵ 8 16 71 ⁵ 8 74 22 ¹ 6 22 ³ 4	82 1/4 83 1/2 15 5/8 15 7/8 72 3/4 74 3/4 22 1/8 22 3/8	83½ 84½ 15¾ 16 74 75¾ 22¼ 23⅙	6,000 6,300 24,400 17,200
		M				201/	32 32	1,500
23 Jan 2 31% Aug 13 116 Jan 15 125 Apr 17 21% Jan 2 36!4 Nov 17 28 Jan 3 30% Dec 2 78½ Jan 6 88 May 14	29% Jan 7 35 Jan 22 118½ Jan 15 123 Jan 22 32¼ Jan 6 35% Jan 12 37 Jan 2 42¼ Jan 20 83½ Jan 19 86 Jan 2	MacAndrews & Forbes common10 6% preferred100 Mack Trucks Inc5 Macy (R H) Co Inc comNo par 4½% preferred series A100	33½ 34% *121 123 33½ 33% 40½ 41	32 ¼ 33 *121 123 32 ½ 33 ½ 40 ½ 40 ½ 83 ½ 84 ¼	32 32 *121 123 32½ 33⅓ 40⅓ 40½ *84 85	32 32½ *121 123 3258 33⅓ 40 40¾ *84 85	123 123 335/8 341/2 40 403/8 *84 85	16,000 4,000 290
78½ Jan 6 88 May 14 13¼ Apr 1 18½ Oct 1 8 Jan 14 17¼ Dec 31 31% Jan 10 71¼ Oct 13 30¼ Jan 2 60½ Dec 1	18 Jan 2 20 4 Jan 21 14 Jan 9 18 4 Jan 30 59 Jan 2 66 8 Jan 30 48 4 Jan 7 55 4 Jan 14	44% preferred series A 100 Madison Fund 'Inc. 1 Madison Square Garden No par Magma Copper 10 Magnawox Co (The) 1 44% conv preferred 50 Mahoning Coal RR Co 50 Mallory (P R) & Co 11 Manati Sugar Co 1 Manati Sugar Co 1 Mandel Bros No par Manhattan-Shirt 5 Manuel Mayrell 8 More 1256	84 84 19% 20 16¼ 16% 61¼ 62¾ 49½ 50¼	83½ 84¼ 19 ⁵ 8 19 ⁷⁸ 16 ⁷⁸ 17 62¼ 62 ³ 4 48½ 49 ⁵ 8	19% 19% 16% 16% 17¼ 61½ 65 48½ 50¼	1938 1934 16½ 1734 62¼ 64½ 49 4934	195% 1934 1634 1844 645% 663% 50 51	39,800 8,900 30,800 12,100
53½ Oct 24 86¼ Dec 1 390 Feb 10 450 Jun 12 235% Apr 29 397% Dec 10 534 Jan 2 838 Sep 29	70 Jan 6 7914 Jan 15 450 Jan 22 470 Jan 21 36% Jan 6 42 Jan 15 6% Jan 2 744 Jan 14	434% conv preferred 50 Mahoning Coal RR Co 50 Mallory (P R) & Co 1 Manati Sugar Co 1	*71 72½ *450 500 39½ 40¼ 6% 6¾	71 71 450 500 39 39% 6% 6%	*70½ 71 *450 500 37¼ 38¾ 6¾ 6%	*71 *450 500 38 3858	771½ 71½ *450 500 38¾ 38⅓ *6⅓ 7⅓	4,000 1,300
5½ Apr 8 838 Nov 19 12¼ Jan 3 17 Aug 7 21 Jan 2 28½ Oct 1	6% Jan 5 9½ Jan 30 15¼ Jan 5 19¾ Jan 30 26 Jan 8 29¾ Jan 14 6 Jan 9 7% Jan 26	Maracaibo Oil Exploration1	$\begin{array}{cccc} 7\% & 8 \\ 17\% & 17\% \\ 28\% & 28\% \\ 7\% & 7\% \end{array}$	$\begin{array}{ccc} 7\frac{7}{8} & 8 \\ 17\frac{1}{4} & 17\frac{3}{4} \\ 27\frac{3}{4} & 28\frac{1}{2} \\ 7\frac{5}{9} & 7\frac{3}{4} \end{array}$	8 834 1734 18 2778 2858 714 758	8% 8% 17% 18% 28% 29% 7% 7%	8¾ 9½ 18½ 19¾ 29¼ 29⅓ 7⅓ 7¼	20,100 9,100 7,400 12,000
18½ Jan 2 24¾ Oct 29 51½ Jan 9 67 Oct 28 25½ Jan 2 59¾ Dec 31 29¾ Jan 2 45½ Nov 7	23½ Jan 2 24¾ Jan 8 64½ Jan 5 67 Jan 27 52 Jan 29 59¾ Jan 12 42½ Jan 2 46 Jan 21	Marine Midland Corp common	24¼ 24½ *65 70 56½ 57¼ 45¾ 45½	24% 24% 67 67 55½ 56 45¼ 45%	24 1/4 24 5/8 *65 70 52 54 1/2 44 1/2 45 1/2	24 1/4 24 5/8 *65 70 52 53 1/2 45 45 3/4 93 93	24¼ 24¾ 66 66 53¼ 54 45 45¼ *92½ 94	15,100 200 3,200 2,500 140
81½ Jan 8 93½ July 11 30 Sep 25 36% Jan 7 25½ Jan 2 43°a Dec 3 34 Jan 2 40°2 Dec 22 75½ Nov 11 85¾ Jun 26	91½ Jan 6 93½ Jan 26 32¾ Jan 14 35½ Jan 19 37¾ Jan 2 42¼ Jan 16 47 Jan 20 49½ Jan 27	44% preferred 100 Martin Co 1 Masonite Corp No par May Dept Stores common 5	93½ 93½ 34 34¾ 39¼ 39% 48¾ 49%	92½ 92½ 33¾ 34¼ 38 39½ 48¾ 49½	92½ 92½ 33⅓ 33⅓ 38⅓ 39½ 48¾ 49⅓ *80 80½	33 \(\) 34 38 \(\) 39 \(\) 48 \(\) 48 \(\) 80 \(\) 80 \(\) 2	34 1/8 35 1/8 35 1/4 48 1/4 48 1/4 80 80 1/2	43,300 40,900 12,900
75½ Nov 11 85¾ Jun 26 75 Sep 16 85¾ Jun 16 66¾ Sep 15 77 July 30 23¼ Jan 2 49½ Nov 19	78 Jan 2 80% Jan 19 77% Jan 15 80 Jan 19 69 Jan 8 71 Jan 30 45% Jan 2 58½ Jan 30	\$3.75 preferred No par \$3.75 preferred No par \$3.70 preferred No par No par	*80 80 ½ 79¼ 79½ *69½ 71 52¼ 52½	*80 80½ *79½ 81 *69½ 71 52½ 54	*79½ 81 *69½ 71 53% 54%	*79½ 81 *70 71 54¾ 56%	*79½ 81 71 71 57¼ 58½	20 10 8,100
50½ Jan 31 56½ Nov 20 13 Jan 2 20 Dec 29 18¼ Apr 7 32½ Oct 22 39½ Jan 9 45 Dec 24	55½ Jan 2 56½ Jan 5 19¾ Jan 7 23¾ Jan 15 29 Jan 2 33 Jan 16 46 Jan 13 46 Jan 13	\$3 preference No par McCall Corp No par McCord Corp common 3 \$2.50 preferred 50	56 56 22 22¼8 32¾ 32⅓8 *45 46	*56 57 22 22¼ 32¾ 33 *45 46	*56 57 22 221/4 *32 33 *45 46	56 56 22 22 ¹ / ₄ *32 ⁵ / ₈ 33 *45 46	*56 57 21 ³ / ₄ 22 *32 ⁵ / ₈ 32 ⁷ / ₈ *44 ¹ / ₂ 45 ¹ / ₂	2,700 1,100
1078 Apr 7 1378 Nov 11 62 Jan 2 83½ Dec 29 2834 Mar 3 56½ Dec 1	15 Jan 16 16 4 Jan 29 13½ Jan 2 16 5 Jan 20 82¼ Jan 6 86 Jan 20 51 Jan 2 55½ Jan 7	*3½% convertible preferred100	15 \(\) 15 \(\) 15 \(\) 15 \(\) 15 \(\) 15 \(\) 85 85 51 \(\) 2 53	15½ 15½ 15½ 15½ 85 85 51¼ 53	1578 16 1598 16 *84 85 521/8 531/4	16 16¼ 15⅓ 16⅓ 85 85½ 51¾ 52½ 37¾ 37⅓ 37%	16 16 16 16 ¹ / ₄ 86 86 52 ¹ / ₄ 52 ³ / ₄ 37 ¹ / ₄ 37 ⁷ / ₈	11,700 21,900 160 6,800 8,100
317 ₈ Apr 23 417 ₈ Sep 26 39 Jan 2 5914 Dec 1 1014 Jan 2 203 ₈ Nov 17 6842 Jan 2 98 Dec 31	37 ¹ 4 Jan 30 40 ¹ 2 Jan 15 55 ¹ 2 Jan 5 60 ¹ 2 Jan 15 17 ¹ 2 Jan 26 19 ³ 8 Jan 30 93 Jan 14 97 ¹ 2 Jan 2	McGraw-Edison Co1 McGraw-Hill Publishing3 McGragor-Doniger Inc. class A1	38 1/4 38 7/8 59 1/2 59 1/2 17 1/2 17 3/4 96 1/4 96 1/4 65 1/4 65 3/4	38½ 38¾ 59½ 59½ 17¾ 18 95¼ 95¼	37½ 38% 59 59 18 18½ x94 94 64½ 66¼	37% 37% 58 58¾ 18¾ 19¼ 94 94 65 66¼	57 57¼ 19⅓ 19⅓ 94 95¼ 65¼ 66	1,300 7,200 2,200 3,800
52 Jan 14 70½ Nov 21 7½ Jun 3 9¾ Jan 10 12½ Apr 15 17 Nov 17 13½ Jan 2 22½ Dec 19	8¼ Jan 2 8½ Jan 5 16½ Jan 2 20 Jan 29 20¼ Jan 2 21½ Jan 9	McLean Trucking Co1 McLeilan Stores Co1 McQuay Norris Mfg Co10	65 1/4 66 3/8 8 5/8 8 19 19 1/4 21 1/8 21 1/4 48 1/4	66 66 8½ 8½ 1858 19 21 21¼ 48 48	64½ 66¼ 8¾ 8½ 18½ 19¾ 20¾ 20% 48½ 50	8 ³ / ₈ 8 ¹ / ₂ 19 ⁵ / ₈ 20 20 ⁵ / ₆ 21 ¹ / ₈ 49 ¹ / ₂ 50	8½ 3½ 19¾ 19¾ 20% 20% 49% 50%	5,300 6,000 2,200 12,400
33¼ Apr 9 4734 Sep 24 86½ Jan 7 96 Apr 25 22¼ Jan 2 2656 Apr 14 78½ July 28 25 May 7 19¼ Jan 7 32 Dec 18	43 Jan 2 50% Jan 30 94 Jan 12 94 Jan 12 23% Jan 2 27¼ Jan 12 80 Jan 5 83½ Jan 23 29¼ Jan 7 20% Jan 23	41/4% preferred (1st series)100 Melville Shoe Corp common1	47¼ 48¼ 94 94 2558 2578 83½ 83½ *29½ 30	*93 95 25½ 25¾ 82¾ 82¾ 30 30¾	94 95½ 25% 25% 82½ 82½ 30% 30%	*94 95½ 25⅓ 25⅓ *82 82¾ *30¼ 30½	94 94 251/8 251/4 821/4 823/4 301/2 301/2	9,200 9,200 260 400
36% Jan 10 83% Dec 10 74 Oct 1 86 May 20 30% Mar 10 53% Oct 27 15% Jan 2 19½ Feb 5	73 Jan 28 77¼ Jan 5 80 Jan 6 84 Jan 19 44¼ Jan 8 49¾ Jan 13 18 Jan 2 21¾ Jan 12	Merck & Co Inc common	73 ³ 4 75 *82 85 48 ¹ / ₂ 49 20 ⁵ ₈ 21 ¹ / ₈	73½ 74% 82 82 48% 48¾ 20% 21	73 74% *82 85 47 48 20% 20%	73 1/8 73 3/4 *82 85 *46 1/4 47 1/2 20 3/8 20 5/8 57 1/6 53 1/6	73¼ 74½ *82 85 47 47 20¾ 21¾ 58½ 59	20,800 200 1,800 29,000 3,300
Per footnotes see page 24	53 ³ 4 Jan 6 59 -Jan 30		5734 581/2	58 581/2	5734 581/2	571/2 581/2	2072 03	5,500

			NEW I	ORK STOCK EXCHA	ANGE 31			-		Salas das
Year Lowest	Highest	Range Sir Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28 62½ 83	Thursday Jan. 29 8334 84	Friday Jan. 30 *82½ 84	Sales for the Week Shares 170
78 Sep 15 91 Dec 22 79 Sep 24 79 Oct 15 97 Jan 14 24½ Mar 4 28½ Jun 25 35¾ Jan 2 78 Jan 2 25½ Feb 24 14⅙ Jan 7 76 Jan 17 75 Jan 2 59 Jan 10 13¾ Jan 13	92½ May 13 102 Apr 9 90½ Feb 26 92 July 7 104 Aug 12 40% Oct 13 48% Dec 5 39 Sep 19 43% Oct 13 88 Jun 10 39½ Aug 4 21½ Feb 6 126 Dec 11 20½ Nov 5 96 Oct 31 28 Nov 3	82 Jan 9 83 Jan 6 80½ Jan 13 30 Jan 2 99 Jan 22 33% Jan 23 346 Jan 2 33 Jan 23 39½ Jan 2 36% Jan 2 36% Jan 12 36% Jan 2 36% Jan 2 36% Jan 2 25% Jan 6	84 Jan 26 96 Jan 14 82½ Jan 16 82 Jan 26 99 Jan 22 38½ Jan 13 48½ Jan 29 37¾ Jan 30 47 Jan 26 90 Jan 29 38⅓ Jan 22 22⅙ Jan 30 121½ Jan 12 20¼ Jan 12 95 Jan 3 27⅙ Jan 14	Metropolitan Edison 3.90% pfd_100	831½ 84 95 95 95 4 811½ 82½ 82 82 87 99 361½ 3678 477% 48 34 34 455% 47 1774 88 381½ 581½ 2058 2138 115¾ 117 191½ 195% 922¾ 95 26 26	95 9542 8112 8242 8212 83 97 99 3634 57 473 48 34 36 4612 4634 88 88 3814 3814 1144 1164 1187 1938 93 9334 *2558 2632	8012 9612 8114 6212 8014 83 997 99 3554 3656 4712 4818 36 36 4612 4634 8912 8915 364512 4634 2078 22 1114 1143 1918 1938 93 93 22594 2614	95 96 12 81 12 82 12 80 12 83 97 97 93 36 14 37 8 47 14 48 12 36 36 12 46 46 12 90 00 38 14 38 14 21 12 22 12 112 12 115 19 19 19 18 93 94 4 26 26 4	*95 22 96 12 *81 12 82 13 *80 14 83 *97 99 37 34 33 34 47 14 47 34 46 15 46 75 39 14 90 37 3 38 22 14 22 76 113 14 117 34 19 18 94 24 26 12 26 12	120 30 6,400 10,900 3,200 6,000 240 2,700 75,600 13,000 11,360 30 860
17 Jan 10 1174 Jan 2 73½ Feb 25 21½ Jan 2 27½ Jan 2 27½ Jan 2 31 Feb 25 18½ Feb 25 27 Jan 10 4½ Jan 2 20 Apr 2 20 Apr 2 4½ Jan 2 62 Jan 10 8¾ Jan 2 62 Jan 10 8¾ Jan 3 15½ Jan 6	287 Dec 31 207 Nov 14 116 Dec 29 374 Oct 8 3574 Oct 6 4478 Aug 6 3978 Dec 16 3978 Jun 5 4374 Dec 29 1974 Dec 30 1474 Dec 18 80 Nov 19 90 Nov 19 1676 Dec 18 2074 Sep 29 1474 Sep 29 1474 Sep 23	27¼ Jan 26 18¼ Jan 28 111½ Jan 8 34 Jan 13 35¼ Jan 2 40¼ Jan 2 40¼ Jan 2 22¼ Jan 2 22¼ Jan 2 6% Jan 2 12¾ Jan 2 18¾ Jan 6 8 Jan 2	2938 Jan 5 200 Jan 15 122 Jan 26 3678 Jan 30 39 Jan 22 1814 Jan 30 4476 Jan 28 2616 Jan 22 8 Jan 2 4773 Jan 2 20% Jan 30 1678 Jan 30 1678 Jan 30 1678 Jan 2 7234 Jan 2 7234 Jan 2 16 Jan 11 24 Jan 29 1512 Jan 13	Minneapolis & St Louis Ry No par Minn St Paul & S S Marie No par Minn Minning & Mfg No par Minnesota & Ontario Paper 2.50 Minnesota Power & Light No par Minute Maid Corp	2714 2714 1194 1195 11954 122 3656 3616 3612 2814 3815 1615 17 43 4415 2515 2616 3756 3814 4534 4654 2014 1196 1516 6112 6112 72 72 72 72 72 72 72 72 72 72 72 72 72 72 7	27¼ 27¼ 199 1998 11734 120 36½ 365% 365% 3856 165% 175% 255% 43 43 7 425% 46 199% 20 14½ 15 61 62 21½ 21½ 21½ 83% 85%	27% 27% 1814 19 117% 1197% 3554 364% 38 3844 17 17½ 25½ 37 25½ 65% 65% 65% 65% 611½ 62 72 72 72 72 15 15 121½ 23 14½ 8½ 9	27¼ 27¼ 1834 120½ 11834 120½ 36 36% 36% 37% 38 17⅓ 18½ 44⅓ 24⅓ 24⅓ 24⅓ 24⅓ 24⅓ 24⅓ 24⅓ 25% 57% 57% 57% 57% 57% 57% 57% 57% 57% 5	27½ 27% 19½ 19¾ 18½ 120¾ 36 36% 37½ 38¼ 47¾ 43¾ 4½ 24½ 24¾ 63¾ 7 44½ 45 20¼ 20¾ 63¼ 7 20¼ 16¾ 62½ 62½ 72 72 15¼ 23¼ 23¼ 24 15 9 9	1,200 7,500 9,800 11,600 11,600 17,200 37,600 4,900 14,300 2,400 33,600 180 120 200 1,400 1,400
29% Apr 30 22½ Jan 4 45 Jan 8 14% Jun 2 18¼ Feb 28 28 Jan 2 11½ Jan 3 35 May 8 37 Jan 3 12¼ Apr 3 19½ Jan 3 17 Jan 6 30¼ Jan 2 38 Feb 28	41% Nov 20 31½ Dec 1 71½ Dec 12 21¼ Dec 22 42% Nov 13 21% Nov 13 21% Nov 17 23% Dec 31 60½ Dec 31 75% Dec 29 18% Nov 11 22¼ Nov 21 25% Oct 13 45% Oct 13 50 Sep 18	3834 Jan 8 2834 Jan 14 6334 Jan 28 2014 Jan 14 3134 Jan 29 40% Jan 28 20% Jan 6 2334 Jan 2 25712 Jan 2 25712 Jan 2 21614 Jan 2 228 Jan 2 2456 Jan 2	42½ Jan 20 31 Jan 29 72 Jan 12 21½ Jan 7 36⅙ Jan 2 43½ Jan 15 24½ Jan 27 27% Jan 19 62¾ Jan 19 17¾ Jan 9 32 Jan 20 29¼ Jan 30 47¾ Jan 15 30½ Jan 20 29¼ Jan 30 47¾ Jan 9	Monsanto Chemical Co	4114 4176 3014 3078 67 6712 2076 2076 34 3414 4112 4176 23 2335 2776 2734 5956 60-4 7112 73 17 1776 31 3134 2775 2758 46 47 2812 29 48 48	41 4134 30% 30% 30% 66 6694 20% 20% 33% 33% 4114 4112 2314 2414 26% 2715 5815 5915 6915 71 16% 16% 31 3112 2712 2712 4684 4634 28% 4314 28% 4314 28% 4314 28% 4314 28% 4314	41 4175 3096 3144 6374 6574 2038 2034 32 33 4096 4114 2614 2714 5714 5876 6814 69 1678 1634 31 3114 2778 2778 4634 48	41 41% 30¼ 31 64¾ 67½ 20½ 20¾ 31¾ 32½ 40% 41 23¾ 24 26⅓ 27 57¾ 59½ 67½ 69 16% 16% 16% 30¾ 31½ 27% 28 46¼ 46¾ 48½ 23% 48 49½	4114 41% 30% 31 96614 67 2034 2034 3214 2034 3234 24 2654 2714 5915 61% 7042 1034 1634 1315 28 29% 4614 47% 2838 29% 48	76.200 7.500 5.000 5.000 4.900 8.990 30.300 9.700 7.200 1.000 2.600 3.500 3.600 4.600 11.900 200
11 Jan 3 43% Jan 2 9% Jan 2 9% Jan 2 23% Mar 2 41% Jan 6 149% Oct 3 9% Jan 2 50% Jan 1 19% Jan 2 37% Jan 2 37% Jan 2 86% Jan 8 90 Jan 7	15 Aug 19 59¼ Oct 14 22% Dec 29 16½ Dec 19 31 Jan 8 51½ Nov 20 16% Jan 20 16¼ Nov 20 36¼ Dec 11 49% Nov 21 31% Nov 19 103½ Nov 19 103½ Nov 19 59¾ Dec 11 100 May 8	13% Jan 2 52¼ Jan 6 14% Jan 6 14% Jan 6 14% Jan 2 26½ Jan 15 154½ Jan 2 13 Jan 23 7134 Jan 2 28% Jen 28 47% Jan 2 99¾ Jan 5 60 Jan 2 94¼ Jan 7	18 Jan 9 59½ Jan 29 2938 Jan 22 18¼ Jan 26 29½ Jan 22 55 Jan 30 160 Jan 26 14½ Jan 12 80 Jan 15 51 Jan 9 32¼ Jan 11 101¾ Jan 7 4¼ Jan 7 24⅙ Jan 11 64⅙ Jan 15 97 Jan 15	National Acme Co	101 101	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 13½ 58½ 59½ 25¾ 2695 15¾ 2695 15¾ 2695 15¾ 160 160 13½ 13½ 73 75¼ 29½ 29¾ 29¾ 47½ 47¾ 30 30½ 20¾ 27¾ 62½ 63¾ 96 98	15% 1614 5834 5942 26 2642 16 1638 2756 278 5338 55 160 160 134 1336 7512 7676 2938 2938 4714 4734 43148 101 101 2342 2376 6336 6534 96 96	1,500 4,200 14,900 20,700 7,100 13,800 110 12,300 5,700 16,000 42,700 7,500 7,000 6,500
84½ Apr 17 148 Oct 2 128½ Nov 7 13¾ Jan 7 21¾ May 12 15 Jan 6 47½ Apr 11 30¾ Jan 13 42½ Jan 2 7¼ Jan 2 7¼ Jan 2 1¾ Jan 2 1¾ Jan 3 20¼ Jan 2 1¾ Jan 3 20¼ Jan 2 1¾ Jan 3	115½ Oct 10 168 Jun 19 143 Jun 17 183 Sep 10 30% Sep 25 20 Sep 19 7734 Dec 17 40% Sep 9 7134 Dec 10 1142 Dec 4 1236 Oct 22 1444 Oct 7 8½ Dec 18 1634 Nov 24 1334 Aug 11 38½ Nov 19 84½ July 7	110½ Jan 5 152½ Jan 5 152½ Jan 5 17 Jan 2 28% Jan 2 17¾ Jan 2 35% Jan 2 35% Jan 2 35% Jan 28 66 Jan 13 10½ Jan 6 12 Jan 9 13½ Jan 7 7% Jan 8 16¼ Jan 2 12 Jan 9 36¾ Jan 2 78½ Jan 1	117 Jan 22 157 Jan 29 132 ½ Jan 15 18 ¼ Jan 29 35 ½ Jan 30 18 ½ Jan 22 81 ‰ Jan 5 74 ¾ Jan 26 12 ¼ Jan 14 13 ‰ Jan 29 15 ½ Jan 15 9¾ Jan 29 18 ¾ Jan 29 18 ¾ Jan 26 40 ½ Jan 27 81 Jan 30	National Lead Co common	114 115 *155½ 157 131 132½ 138 18 32½ 32¾ 18½ 18½ 32¾ 18½ 18½ 32¾ 18½ 18½ 18½ 80½ 80½ 72 74¾ 11¾ 12 1276 13½ 14¾ 15 14¾ 15 17% 177% 177% 133% 14¼ 39¾ 79 79¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	113 113½ 155½ 157 131½ 153½ 18 18 18 31½ 32 18 18½ 78½ 80¼ 78½ 80¼ 78½ 80¾ 11½ 11½ 13½ 11½ 13½ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14¾ 14	112 ½ 113 157 157 131 ½ 132 ½ 18 ½ 132 ½ 18 ½ 18 ½ 18 ½ 34 ½ 18 ½ 36 ½ 36 ½ 36 ½ 71 ½ 79 ½ 11 ½ 13 ¼ 13 ½ 14 ½ 14 ½ 17 ½ 13 ¼ 17 ½ 13 ¼ 17 ½ 13 ¼ 13 ½ 14 ½ 14 ½ 13 ¾ 14 ½ 13 ¾ 14 ½	112 113 1/2 113 1/2 156 158 132 1/2 132 1/2 132 1/2 132 1/2 18 18 18 18 18 18 18 18 18 18 18 18 11 1/2 113 1/2	18,400 20 270 1,200 8,000 13,300 3,200 16,100 18,660 9,700 2,400 82,500 1,800 4,100 3,300 13,00
14½ Jan 8 82 Dec 15 88 Jan 14 36¼ Apr 30 17¾ Jan 2 13¼ Mar 3 18 Apr 2 180 Jan 16 5½ Jan 2 25½ Apr 8 38¼ Jan 2 74½ Sep 17 29¼ Jan 2 67 Sep 5 70½ Sep 5 103 Aug 15 94 Sep 17	20 Nov 19 96 May 29 108½ Oct 13 50% Oct 13 50% Oct 13 26 Dec 17 293% Nov 20 275 Dec 31 1234 Sep 24 2476 Sep 24 2476 Sep 25 36% Oct 8 5634 Dec 31 85 Mar 18 39 Nov 18 76 July 8 8076 July 25 881½ Apr 23 93½ Jan 24 108 Feb 6 105 ¼ May 16	19% Jan 2 84½ Jan 17 101¼ Jan 7 43% Jan 17 23½ Jan 28 23½ Jan 2 280 Jan 8 9¼ Jan 23 33½ Jan 26 55 Jan 29 77 Jan 16 38½ Jan 8 73½ Jan 8 73½ Jan 7 82¼ Jan 7 82¼ Jan 5 96¾ Jan 5	21¼ Jan 19 84½ Jan 19 84½ Jan 22 47% Jan 22 25% Jan 19 30% Jan 6 34¾ Jan 15 292 Jan 22 10¾ Jan 6 20¾ Jan 12 58¼ Jan 12 80 Jan 30 41¾ Jan 14 70 Jan 2 75¾ Jan 20 82 Jan 29 87⅓ Jan 19	New England Electric System	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2074 21 *84 86 *101½ 102 *433. 44% 23½ 24½ 27½ 28½ 32% 33½ 290½ 290½ 9¾ 9¼ 19, 19¾ 33½ 34% 555¾ 56 78 78½ 40 40½ 70 70 *74 75 *80 82 *87 87½ *106 107½ *107 107½ *106 107½ *107 107 107 107 107 107 107 107 107 107	207s 211s 484 486 10214 10314 4376 4414 2378 2384 2384 2394 229012 325 914 912 1884 1938 3314 3378 55 56 7714 7714 3912 4012 70 70 74 75 81 82 87 87 87 87 87 87 87 89 99	20% 21% 34% 101% 103% 14% 45% 45% 24% 23% 24% 33% 33% *290% 325 93% 93% 55% 55% 55% 55% 59% 69% 70 74% 80% 87% 87% 87% 1066 99 99	24,700 4,700 8,500 4,800 45,100 20 3,300 2,500 8,200 15,100 130 16,600 480 220 50 310 550
18% Jan 2 31¼ Jan 3 53¾ Apr 7 21¼ Sep 5 25% Feb 5 25% Feb 20 15¼ Jan 2 63½ Apr 1 126% Apr 9 102 Oct 23 106% Aug 5 32¼ Jan 12 16% Aug 5 70½ Sep 25 81 Aug 29 79% Sep 25 80¾ Oct 1 83¼ Apr 7 10¼ Jan 2 22% Apr 7 10¼ Jan 2 30¼ Jee 17 31 Feb 6	27 Dec 29 61% Dec 29 28 Nov 19 23 ½ Apr 18 457a Dec 19 27% Nov 17 72½ Nov 17 72½ Nov 5 109½ Jun 13 31½ May 26 59% Nov 5 22½ Nov 5 22½ Nov 15 31½ May 16 31½ Jun 13 92 July 16 94¼ Jun 19 93½ Mar 7 33½ Dec 31 57½ Dec 10 157½ Dec 10	26¼ Jan 2 56 Jan 9 87 Jan 2 22½ Jan 12 39% Jan 12 39% Jan 12 21¾ Jan 28 70 Jan 6 22¼ Jan 2 105 Jan 7 108 Jan 8 22¼ Jan 2 22¼ Jan 2 22¼ Jan 2 83½ Jan 2 83½ Jan 2 12¾ Jan 5 30¼ Jan 7 47¼ Jan 7 47¼ Jan 7	28% Jan 26 70 Jan 20 94 Jan 20 94 Jan 9 4576 Jan 9 4576 Jan 15 73 Jan 27 35% Jan 22 107 Jan 30 109% Jan 7 52% Jan 19 24% Jan 15 24% Jan 15 85% Jan 19 84 Jan 8 85 Jan 15 85% Jan 16 85% Jan 16 36 Jan 26 34 Jan 5 35 Jan 26	Niagara Share Corp	281/2 285/8 661/2 67 90 901/4 221/2 225/8 411/2 425/4 711/2 711/2 711/2 711/2 1051/2 1051/2 1091 1091/4 495/8 505/8 241/4 241/2 741/4 75 84 84 84 881/2 831/2 841/2 841/4 851/4 851/4 841/2 841/4 351/4 851/4 351/4 841/4 351/4 851/4 351/4 851/4 351/4 351/4 851/4 351/4 85	2734 2814 6634 67 8635 89 2235 2235 4145 4235 2244 2214 7235 73 3445 3546 10944 10944 10944 4938 50 2436 2414 4938 8444 8824 8315 8444 8514 8444 8514 3345 3244 4734 4814	27 28 661 2 661 2 651 2 661 2 651 2 66 1 2 651 2 66 1 2 651	26% 26% 26% 26% 26% 26% 26% 26% 25% 22% 22% 22% 22% 24% 34% 34% 34% 34% 34% 34% 34% 26% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23	26% 27% 66% 66% 66% 66% 66% 86% 22% 22% 22% 22% 22% 22% 22% 22% 22% 2	2,500 1,600 1,600 1,260 51,100 6,600 210 320 18,000 7,700 60 430 58,500 19,800 1,800

				NEW Y	ORK STOCK EXCH	ANGE ST	OCK RE	CORD			
	Range for Year Lowest		Range Sin Lowest	ce Jan. 1 Highest	NEW YORK STOCK EXCHANGE PAT	Monday Jan. 26	Tuesday Jan. 27	AND HIGH SALE Wednesday Jan. 28	PRICES Thursday Jan. 29	Friday Jan, 30	Sales for the Week Shares
	50% Jan 14 90 Sep 16 78½ Sep 16 98½ Nov 17 89 Oct 31 27 Dec 3 17½ Jan 3 27½ Dec 5 317¼ Jan 6 88½ Dec 31 27¼ Dec 5 31¼ Apr 7 26½ Jan 3 40½ Jan 3 40½ Jan 3 20¼ Jan 7 82½ Mar 4 13 July 15 37½ Feb 24 59 Jan 7 93¾ Oct 31 25½ Jan 2	60½ Nov 20 103 Jun 10 92% May 16 103 Jan 17 102 May 16 43% Aug 11 29% Dec 31 18% Jun 3 98 May 27 29% Dec 9 45% Dec 15 94½ Dec 15 74 Dec 15 74 Dec 15 74 Dec 15 118 Dec 2 15% Dec 16 118 Jec 16 18	60% Jan 2 91 Jan 2 98 Jan 12 98 Jan 12 98 Jan 12 98 Jan 2 29% Jan 3 17% Jan 5 89 Jan 2 27% Jan 5 43¼ Jan 8 14¼ Jan 7 92½ Jan 7 61½ Jan 19 30¼ Jan 26 112½ Jan 15 61½ Jan 15 61½ Jan 30 97¾ Jan 26 112½ Jan 5 61½ Jan 30 97¾ Jan 30 97¾ Jan 30 97¾ Jan 30 97¾ Jan 30	6734 Jan 30 9534 Jan 16 85 Jan 16 100 Jan 13 9534 Jan 16 4342 Jan 26 34 Jan 15 8952 Jan 23 3034 Jan 33 3034 Jan 23 4734 Jan 30 11012 Jan 30 11012 Jan 30 11012 Jan 30 11012 Jan 20 6534 Jan 2 6534 Jan 2 9512 Jan 29 6534 Jan 2 9512 Jan 2	Ohio Edison Co common 12 4.40% preferred 100 3.90% preferred 100 4.55% preferred 100 4.56% preferred 100 4.44% preferred 100 6.56% convertible preferred 100 6.56% convertible preferred 100 6.56% convertible preferred 100 6.56%	63% 64½ 92 92 81 82 98.98 99.99 95.96 42% 43½ 31¼ 31½ *1758 1734 89 91 293¼ 30¼ 465¾ 45¼ 465¾ 16⅙ 16⅙ 16⅙ 65 65 76 30⅓ 31¾ 113¾ 113¾ 113¾ 133¼ *15⅓ 16 62% 63¼ 86 87 98¼ 98½ 34¼ 35 98 98	63 ¼ 65 ½ 93 ½ 81 ¼ 81 ¼ 898 99 99 59 6 42 43 ¼ 30 % 81 ¾ 45 % 45 % 45 % 45 % 45 % 45 % 45 % 45	92% 93 82 82 82 82 82 82 82 82 82 82 82 82 82	65¼ 66¼ 93½ 94 83 83 83 83 85 95 95 95 95 41% 29¾ 30 17¾ 42% 29¾ 40½ 45½ 45½ 11½ 11½ 11½ 11½ 115½ 115½ 115½	6534 6734 8342 8342 8342 8342 8342 8342 8342 83	11,100 170 5uv 100 20,900 6,000 100 6,200 51,900 140,100 3,670 9,500 38,000 80 100 8,400 51,900 1,000 2,100 120
	7 h Jan 2 2 9 h Jan 2 10 May 22 18 14 Jan 17 40 Jan 2 47 4 Jan 2 20 4 Feb 27 117 4 Jan 2 117 4 Jan 2 117 4 Jan 3 57 Jan 2 30 h Jan 2 30 Jan 2 33 Dec 2 19 July 17 15 4 Jan 2 19 Jan 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14 Oct 3 2114 Dec 18 1434 July 30 2215 Nov 20 6415 Nov 3 644 Dec 18 3915 Oct 30 150 Dec 17 143 Apr 21 614 Nov 7 2315 Nov 12 6214 Dec 8 98 Apr 15 474 Nov 5 4518 Dec 8 98 Apr 15 475 Dec 23 57 Oct 29 315 Nov 21 125 Jun 16 25 Jun 16 26 234 Aug 25 2343 Oct 17 113 Dec 19 85 Dec 31 10434 Jun 19 10134 Apr 25 10134 Dec 29 4315 Dec 29	10% Jan 26 19% Jan 25 13% Jan 19 22% Jan 28 61 Jan 28 61 Jan 20 51% Jan 19 37 Jan 19 37 Jan 19 149 Jan 2 134% Jan 3 4½ Jan 7 22½ Jan 2 54½ Jan 7 22½ Jan 2 54½ Jan 7 37¼ Jan 19 37¼ Jan 12 23% Jan 23 46¼ Jan 7 37¼ Jan 23 46¼ Jan 7 22½ Jan 2 54½ Jan 2 2½ Jan 2 55½ Jan 2 2½ Jan 2 13% Jan 2 2½ Jan 2 13% Jan 2 2½ Jan 2	45. Jan 25	Pacific Amer Fisheries Inc. Facilic Cement & Aggregates Inc. Facilic Coast Co common. 1 5% preferred. 25 Pacific Finance Corp. 100 Pacific Gas & Electric. 25 Pacific Lighting Corp. No par Pacific Lighting Corp. No par Pacific Telop & Teleg common. 100 6% preferred. 100 Pacific Telop & Teleg common. 100 Paname World Airways Inc. 100 Paname World Airways Inc. 100 Paramount Pictures Corp. 100 Paramount Pictures Common. 100 Panamount Pictures Corp. 100 Pa	5534 57 9214 9214 4614 467 3934 3934 2234 2452 4774 4774 224 14 474 5014 5014 3616 3676 7 736 7174 2214 1035 10752 76 76 76 76 76 76 77 79 5514 5614 19/64 21/64 9914 100 97 9735 1774 1814 4414 4415	11 11 22½ 42% 14 14 21½ 22½ 57½ 57½ 57½ 57½ 57½ 57½ 57½ 51½ 57½ 51½ 136 136 5 5¼ 136 5 5¼ 28 28% 54¼ 55½ 93 94 41½ 22¾ 24¼ 2½ 13% 14¼ 22¾ 22¾ 13% 14¼ 22¾ 22¾ 13% 14¼ 22¾ 22¾ 13% 14¼ 22¾ 22¾ 13% 14¼ 22¾ 22¾ 13% 14¼ 22¾ 22¾ 13% 14¼ 22¾ 22¾ 13% 14¼ 22¾ 29¾ 13% 14¼ 22¾ 29¾ 13% 14¼ 22¾ 29¾ 13% 14¼ 22¾ 29¾ 13% 16¾ 13% 16¾ 13% 16¾ 13% 16¾ 13% 16¾ 13% 16¾ 13% 16¾ 14¼ 14¾ 15% 22¼ 16%	11¼ 11¼ 11¼ 14¼ 14¼ 14¼ 14¼ 14¼ 156½ 57½ 57½ 56½ 57½ 51½ 55½ 52% 537% 152½ 136 136 5¼ 28% 555½ 94 94 94 94 94 94 94 94 94 94 95 95 95 95 95 95 95 95 95 95 95 95 95	11¼ 11½ 22¼ 22¼ 22¼ 21½ 23½ 57¼ 57¼ 57¼ 57¼ 57¼ 58³ 38 153 155 135 6 6¼ 275 6 6½ 933 95 47¼ 47¼ 38³ 38³ 48½ 255 25² 3 3 14 14¾ 22¾ 23¼ 47¼ 35½ 56¼ 931 14 14¾ 21½ 23¼ 47¼ 35½ 56⅓ 931 14 14¾ 22¾ 255 25² 3 14 14¾ 21½ 25½ 25¾ 3 14 14¾ 45½ 47¼ 35½ 36⅓ 56¾ 93 36¾ 56¾ 93 37¼ 77¼ 73¼ 21½ 55¾ 569 69 99¾ 100 97½ 97½ 177 17% 644 44½	1134 1234 222½ 2276 14 14 21142 331½ 5634 575 6134 575 535 387 335 574 657 628 528 537 5574 657 628 528 538 4634 3884 3884 3884 3884 3884 3884 3884	9,100 6,300 1,000 2,200 5,700 13,700 13,700 3,080 100,000 9,300 100,000 2,400 1,400 1,400 1,400 12,800 2,400 1,400 14,700 7,400 14,700 14,700 14,700 14,700 14,700 14,700 14,700 14,700 16,600 2,600 2,600 2,600 2,600 2,600 1,400 1
	274 Jan 2 224 Mar 11 1946 Jan 3 4012 Dec 3 4012 Dec 3 4014 Jan 13 23 Jan 14 1456 Jan 13 24 Jan 13 25 Jan 2 3747 Jan 2 3747 Jan 2 3747 Jan 2 3748 Jan 2 1256 Jan 2 1276 Jan 2	5134 Dec 8 6934 Sep 23 27 Dec 18 4136 Dec 6 102 May 9 108 May 9 109 May 10 111 Dec 9 40014 Jun 17 6414 Noy 20 5014 Dec 31 24 Jun 16 10714 May 8 107 May 13 26 35 Dec 1 728 Noy 14 26 35 Dec 1 7115 Noy 24 62 Dec 31 49 Mar 18 86 Mar 12 4914 Dec 8 1236 Sep 24 97 Apr 14	4934 Jan 5 65 Jan 28 2634 Jan 2 3732 Jan 13 18 Jan 6 4 Jan 12 98 Jan 8 96 Jan 17 49 Jan 7 49 Jan 2 22 Jan 5 9932 Jan 9 83 Jan 2 30 Jan 2 30 Jan 13 10114 Jan 6 21 Jan 5 6114 Jan 28 90 Jan 8	5334 Jan 21 68 Jan 21 48 Jan 21 42½ Jan 6 99 Jan 13 1994 Jan 29 11014 Jan 26 96 ½ Jan 26 655 Jan 16 51 Jan 26 2234 Jan 26 101 Jan 2 87 Jan 2 104½ Jan 2 651½ Jan 2 651½ Jan 2 651½ Jan 2 104½ Jan 2 87 Jan 2	Paoples Gas Light & Coke	6114 6212 4914 51 2212 2234 100 101 84 86 9712 99 104 10412 8218 8398 2512 2694 688 6834 6412 6536 8218 8218 7914 7914	52½ 53 65¼ 66 28½ 28¼ 37½ 37½ 38¼ 98½ 101 19% 19¾ 49¾ 107 108½ 50¼ 50¼ 50¼ 50¼ 100½ 84 84 98 98 103 105 80 81 24¼ 25% 68¼ 66¾ 64¼ 65¾ 80 81 24¼ 25% 80 81 24¼ 25% 80 87 80 80 80 81 24¼ 25% 80 81 24¼ 25% 80 81 24¼ 25% 80 81 24¼ 25% 80 81 24¾ 25% 80 81 24¾ 50¼ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾ 66¾	52% 53¼ 65 62 28% 537½ 28% 537½ 38 98½ 101 19½ 199¼ 105 107½ 995 98 61% 50¾ 50¾ 50¼ 50¾ 100 100 83 84 97 98 103¼ 103¼ 77 80% 63 64% 63 64% 63 64% 63 64% 63 64% 62¼ 82¼ 82¼ 82½ 80% 48% 50% 11½ 11%	51½ 52% •64¼ 643, 27¾ 2836 38 38¼ •98½ 101 19½ 103¾ •65% 6 103½ 10534 •96½ 97 62¼ 65% 49¾ 505, 22¼ 22¼ 100 100¼ •83¼ 84 83¼ 81¼ 24¾ 82% 83¼ 64 82½ 82% 83¼ 84 84 84 84 84 85 86 86 86 86 87 88 88 88 88 88 88 88 88 88	51½ 52 *64½ 65 *28⅓ 28⅓ 37% 38⅓ *96½ 100½ 19⅓ 19⅓ 19⅓ 103⅓ 105 *96⅓ 97 63⅓ 64¾ 50 50⅓ *100½ 100⅓ 84 84 *85⅓ 104 *103 104 *104 *105 104 *105 104 *106 104 *106 104 *106 104 *107 104 *10	8,900 23,700 2,200 2,200 2,200 4,200 60,500 12,400 16,900 11,000 900 320 210 200 130 15,200 45,700 210 66 68,600 3,200
	424 Jan 3 88% Nov 25 14 Jan 2 82½ Feb 36 16½ Jan 2 82¾ Jan 7 14½ May 13 120 Nov 10 128 Apr 17 18½ Feb 25 6 Jun 12	74¼ Dec 23 100¼ Jun 23 24½ Nov 20 100 Nov 17 22% Oct 13 83½ Jun 25 93½ July 29 17½ Aug 8 135 Jun 4 140 Jan 22 28% Oct 13 81 Aug 11 75a Feb 4 24% Dec 30 73 Oct 23 80 Oct 10	72½ Jan 2 90 Jan 2 20¼ Jan 8 87 Jan 19 21% Jan 5 92 Jan 15 93% Jan 29 15¼ Jan 8 133 Jan 9 134 Jan 9 7% Jan 9 7% Jan 9 7% Jan 2	88 Jan 15 24% Jan 30 96½ Jan 30 96½ Jan 30 96½ Jan 30 96½ Jan 30 96¾ Jan 14 93 Jan 15 93% Jan 29 1655 Jan 28 133 Jan 9 140 Jan 30 29¼ Jan 22 28¼ Jan 19 8% Jan 15 28¾ Jan 15 28¾ Jan 29	Philips-Van Heusen Corp com. 1 5% preferred	*92!4 94 16!4 16!2 *133 138 *137 140 28 28 ³ 4 79!2 81 8!4 27!4 28 ³ 4	83¾ 84½ 92 233½ 233¼ 88½ 92 233½ 233¼ 88½ 92 91½ 92 91½ 92 163¾ 163¾ 163¾ 137 141 271½ 28 791½ 81 8 8½ 269¾ 27½ 81	83 83 834 9034 92 2314 2376 874 8912 2214 2278 99112 92 92 92 214 1614 1656 1133 140 141 1676 1133 142 2616 2736 79 8034 778 8 8112 82 83 83 83	83 83 83 92 92 92 92 92 92 92 934 934 1636 1636 1384 2634 2774 8 2514 2634 82 82 83 48 84	8334 84 9034 92 2334 2436 87 88 2234 2336 92 92 1636 1636 133 13932 140 140 2735 28 7714 7914 8 815 826 2678 8234 84	3,800 7,400 26,000 14,400 41,500 210 800
The second second	6815 Jun 2 1745 July 7 11345 Aug 27 1895 Jun 10 69 Jun 10 1914 Jun 31 175 Mar 20 4315 Jun 2 1015 Jun 10 55 Jun 31 4214 Jun 10 55 Jun 31 4214 Jun 2 2645 Jun 2 2645 Jun 2	80 (See 10) 24 (Sep. 29) 125 July 11 7774 Dec 16 11314 Dec, 16 3914 Nov 14 3214 Nov 14 3214 Nov 16 2774 Oct 2 90 Dec 12 90 Dec 12 785 Nov 20 5014 Dec 31	77½ Jan 8 21½ Jan 2 123½ Jan 2 67¾ Jan 2 67¾ Jan 6 35¼ Jan 19 24 Jan 7 88 Jan 7 88 Jan 22 73½ Jan 22 50½ Jan 2 50½ Jan 2 50½ Jan 2 50½ Jan 2 50½ Jan 2 50½ Jan 2 84 Jan 3	85 Jan 30 23½ Jan 9 130 Jan 29 74% Jan 29 74% Jan 22 37% Jan 20 30% Jan 22 102% Jan 12 26% Jan 15 90 Jan 2 29% Jan 13 7774 Jan 19 58% Jan 19 30% Jan 19 30% Jan 19	Pittsburgh & West Virginia 100 Pittsburgh Young & Ash pid 100 Pittston Co (The) common 1 \$3.50 convertible preferred 75 Plough Inc. 2.50 Plymouth Oil Co 5 Polaroid Col 10 Porter Co Inc 4H K) 10 Potter Co Inc 4H K) 10 Pottomac Electric Power Co 10 Procter & Gamble 2 Public Service Co of Colorado 10	22/8 22/8 *1231½ 130 68/4 70½ *107/6 110/½ -36/2 36/3 -29/4 30 99 101/8 25/4 25/8 88/6 88/4 28/2 28/½ -5/3 76/6 -5/2 53/2 40 40/8	*81 ¼ 85 22 ⅓ 22 ⅓ 22 ⅓ 125 130 68 ⅓ 69 ¼ 108 108 36 ½ 37 ⅓ 29 ⅓ 29 ⅓ 88 ⅙ 88 ⅙ 24 ⅙ 88 ⅙ 28 ⅙ 88 ⅙ 28 ⅙ 88 ⅙ 28 ⅙ 29 75 ⅙ 76 51 ⅙ 52 ⅙ 40 ⅙ 40 ⅙	22 22 21-25 130 6714 6834 108 108-3654 3676 2914 2976 2914 2976 25 2536 8884 8834 8878 8839 29 29 7576 7656 5112 5212 3934 4034 3034 3034 86 86	21½ 21½ 21% 130 68 69 406 108 363¼ 363¼ 25 255 255 42 40 40 42 309 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½	2136 2136 *128 132 6842 6934 10542 107 3642 3746 2834 2946 9744 2556 8836 8376 28 2844 7542 7644 52 5234 3956 4044 3038 3042 *8542 86	2,700 10 7,100 4,330 4,500 -4,660 16,600 3,900 770 4,000 6,200 12,100 23,500 2,600 3320
*	82 Oct 20 834 Nov 5 86 Oct 29 160 Sep 12 37 Jan 2 764 Nov 26 21 Sep 18 304 Nov 12 165 Oct 15 575 Jan 2 6774 Jan 8 3674 Jan 7 4314 Jan 2 29 Feb 25	96 Apr. 18 98 Apr. 23 107½ Apr. 22 46 Dec. 31 24½ Jan. 10 23½ Jun. 18 113½ Dec. 31 15½ Dec. 30 36½ Dec. 30 45 Dec. 31	88 Jan 6 88 Jan 2 102 Jan 2 455 Jan 2 7114 Jan 2 2228 Jan 2 2214 Jan 12 1134 Jan 12 125 Jan 8 55 Jan 12 3234 Jan 8 58 Jan 2 434 Jan 12	87 Jan 19 93 Jan 16 105½ Jan 30 47 Jan 9 74 Jan 13 22 Jan 23 116 Jan 7 15 Jan 16 86¼ Jan 26 62¾ Jan 26 46⅙ Jan 26	81.40 div preference comNo par 4.08% preferred 100 4.18% preferred 100 6.95% preferred 100 9.05% prefer	23 2316 *2194 22 *115 116 14 14% 85 85 3442 3448 6142 6244 4514 4644	*66½ 87 925% 925% 104 104 46¼ 47 72½ 22½ 23¼ *2153¼ 1155¼ 135% 145% 85⅓ 85⅓ 345% 345% 45¼ 45%	86½ 86½ 92% 92% 92% 104½ 104¼ 46½ 47 72 72 23 23 21% 22¼ 115 115 13% 13% 85 85 35 35 35¼ 44% 45½	*85½ 87 *92 93½ 104½ 104½ 46½ 46½ 71½ 71½ 71½ 71½ 22½ 22½ 22 22 *115 115¼ 13¾ 14¾ 85 85 35 35¼ 60% 61¼ 44¾ 45¾	*95½ 87 92 92½ 104½ 104½ 46 45½ 71½ 472½ *22 22½ *115 115½ 137% 14½ 85¼ 85¼ 35¼ 85¼ 44½ 45½	4,800 4,200 19,900
	17% Feb 11 131 Oct 28 23 July 28	52 Nov 19 146½ Apr 23 28½ July 24 otes see page 24		54½ Jan 16 138½ Jan 26 27¾ Jan 26	Gwaker Oats Co (The) common—6% preferred 100 Quaker State Oil Refining Corp—1	54 5444 137½ 138½ 27½ 27¾	53 53½ *136½ 138 27¼ 27¾	52½ 53½ *137½ 138 26½ 27½	53 53 137½ 138 26½ 26¾	52 52 13 *136½ 137 26% 263	70

o ,			NEW Y	ORK STOCK EXCH		LOW A	ND HIGH SALE	PRICES		les for Week
Range for l year l Lowest	Previous 908 Highest	Range Since Lowest	Jan. 1 Highest	NEW YORK STOCK EXCHANGE Par R	Monday Jan. 26	Tuesday Jan. 27	Wednesday Jan. 28	Thursday Jan. 29		hares
30¼ Jan 2 69% Sep 30 16% Apr 10 45¼ Apr 8 14½ Jan 13 21½ Feb 28 19¼ July 14 31¾ July 15 25¾ Jun 10 17¼ May 28 6 Jan 2 31½ Jun 10 3¼ Jan 2 12¾ May 7 31 Jan 13	48¼ Dec 31 75½ May 12 24½ Dec 31 60¾ Oct 21 23% Dec 17 69 Dec 17 25¼ Jan 20 34¾ Jan 24 30½ Dec 29 25% Aug 8 14¼ Oct 27 59% Dec 29 8½ Nov 11 18 Oct 15 50¼ Oct 27	46 Jan 28 71½ Jan 2 23½ Jan 9 56½ Jan 6 20⅓ Jan 16 22¾ Jan 16 22¾ Jan 28 34 Jan 5 30 Jan 2 19¾ Jan 2 12 Jan 5 55 Jan 6 7 Jan 2 16¾ Jan 5 42¾ Jan 5 42¾ Jan 5	73¾ Jan 16 24¾ Jan 2 60¼ Jan 14 22³ Jan 19 66 Jan 5 537 Jan 21 37½ Jan 26 33¼ Jan 14 22¾ Jan 12 15³ Jan 13 63¾ Jan 9	Radio Corp of America com_No par	4814 49 *72 72½ 2378 24 591½ 591½ 591½ 591½ 5758 5978 331½ 373½ 331½ 373½ 331¾ 3254 2238 225 1338 1474 5938 601½ 91¼ 91¼ 1638 1658 4514 4552	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	46 473, 473, 472, 724, 2338, 2338, 5998, 5998, 5998, 2018, 234, 2344, 3642, 3642, 3244, 2348, 1238, 1338, 604, 624, 634, 624, 454, 454, 454, 454, 454, 454, 454, 4	4614 4634 7112 7134 2238 2376 5912 5978 2038 2178 5738 5812 2314 2314 33612 3774 3134 3216 2214 2214 1238 160 6114 918 938 1638 1638 4532 4538	4078 4078 1134 7234 2358 2378 60 60 6 2034 2138 57 5838 23 2332 2342 2342 2344 2234 2134 2234 2134 2234 2134 2238 1278 13 1034 6138 9 9 % 17 17 4578 4638	1,200 3,700 1,000 33,600 56,900 6,800 800 800 6,300 6,300 20,100 2,600 1,000 4,600
16½ Dec 31 54 Jan 9 16½ Jan 2 5 Jan 7 9½ Jan 2 37¾ Apr 8 22½ May 12 25¾ Jan 10 8⅓ Jan 2 32¼ Jan 10 65¾ Jan 10 63⅙ Jan 6 65¾ Jan 10 63⅙ Feb 7 78½ Jan 9 10½ Jan 2 1½ Jan 2 1½ Jan 2 1½ Jan 2 19½ Jan 2	22 May 20 60% Jun 24 29½ Jun 2 9% Dec 11 14½ Nov 19 77% Dec 19 39% Dec 29 54½ Dec 30 33¼ Dec 9 78½ Dec 31 47½ Dec 12 90% Dec 22 20½ Dec 22 20½ Dec 22 3 Oct 14 100% 138% Nov 13	81 1/8 Jan 6 18 Jan 27	28% Jan 7 9% Jan 5 14% Jan 21 75% Jan 3 41% Jan 30 54% Jan 5 35% Jan 23 76% Jan 2 48 Jan 6 104 Jan 26	Reliance Mfg Co common	177 a 177 b 56 57 267 a 273 4 85 a 9 14 144 a 733 4 743 4 40 407 a 349 355 a 45 a 46 a 46 a 46 a 46 a 46 a 46 a 101 a 104 a 21 a 21 a 22 a 33 a 34 a 34 a 35 a 46 a 46 a 46 a 46 a 47 a 48	175s 175s 556 57 267s 2712 85s 87s 87s 87s 87s 87s 87s 87s 87s 87s 87	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*1719 1778 *5614 57 *27 2736 *812 834 *1419 1414 *7234 7335 *415 415 *4035 4115 *4035 4115 *4035 4115 *404 404 *10112 102 102 *110 140 *83 83 *1816 19 *212 256 *104 10512 *36 3614	173.4 1794 566 5614 56 5614 879.8 2738 8878 3944 1456 1454 7334 7334 4136 41	300 110 7,300 15,500 1,700 29,200 10,500 24,200 32,300 19,100 1,800 19,900
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For footnotes see page 24.

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8134 Oct 8 20 Jan 2 2116 Nov 17 31 Jan 2 1614 Jan 2 1214 Jan 7 42 Jan 13 22176 May 15 2236 Jan 2 2714 Jan 2 3714 Jan 2 2714 Jan 2 3714 Jan 2	26% Oct 22	60% Jan 30 84¼ Jan 7 23% Jan 8 22½ Jan 2 45½ Jan 2 45½ Jan 2 20¼ Jan 23 15% Jan 2 29% Jan 30 29% Jan 30 30% Jan 30% Jan 30 30% Jan 30% Jan 30 30% Jan 30% Jan 30 30% Jan 30% Jan 30% Jan 30 30% Jan 30% Ja	88 Jun 22 24 Jun 16 49 Jun 16 49 Jun 16 22 Jun 17 27 Jun 22 70 Jun 26 32 Jun 15 34 Jun 29 19 Jun 20 20 20 20 20 20 20 20 20 20 20 20 20 2	Thompson Ramo Wooldrid Common A' preierred Tidewater Oil common. \$1.20 preferred Timken Roller Bearing. Timken Roller Bearing. Tishman Realty & Constr Tolego Edison Co (The). Transe Co (The). Transerica Corp Transue. & Williams Steel Trans World Afrilines Inc Tri-Continental Corp com \$2.70 preferred Triax-Traer Coal Co com Preferred series A (cox Tung-\$50 Electric Co cof 5% conv pid series of 20th Century Fox Film Twin City Rap Transit co 5% conv prior preferre Twin Coach Co. TXL Oil Corp (The)	mon1 	61% 62½ °86 88½ 24% 25% 23½ 23% 48% 49½ 21½ 11% 16% 17 65½ 30% 30¼ 33¾ 18% 19 41 41% 55½ 23% 647% 51¼ 39% 41% 39% 41% 39% 41% 39% 41% 39% 41% 39% 12½ 12% 39% 41% 39% 41% 39% 41% 39% 41% 39% 41% 39% 41% 39% 41% 39% 41% 39% 41% 39% 41% 39% 41%	61¼ 62 86½ 88½ 24½ 24% 23% 23½ 23% 48% 49 21 21¼ 16% 17 67½ 68½ 29% 29% 33% 34½ 34½ 33% 34¼ 55¼ 55¼ 55¼ 55¼ 55½ 46% 48% 767 99% 40¼ 12½ 23% 40¼ 15½ 24% 15½ 24% 15% 15% 15% 15% 15% 15% 15% 15	61½ 62¾ 886 88½ 24¼ 24¾ 23¾ 23½ 48¼ 49¾ 20¾ 21½ 16√6 17 65¼ 17 65¼ 17 25½ 29¾ 40 40 40% 55 55½ 40 40 40% 55 55½ 46¾ 88% 39¼ 40¾ 3314 11 24¼ 24¾ 37½ 38½ 15¼ 16 22¾ 24½	61½ 62¼ 86 86 24½ 24¾ 23½ 23½ 23¾ 475% 48¼ 475% 68¼ 29½ 29¾ 167% 17 65¾ 66¼ 29½ 29¾ 18¾ 40½ 54½ 54½ 24¾ 40½ 54½ 24¾ 439¾ 40½ 54½ 54½ 41¾ 53½ 55 47% 49½ 237½ 23¾ 337½ 38½ 337½ 38½ 337½ 38½ 337½ 38½ 337½ 38½ 337½ 38½ 337½ 38½	60% 61% 887 42 24 1/2 2	10 14,600 3,000 6,600 2,900 5,400 6,100 20,400 4,300 21,500 23,700 1,600 34,100 600 50,500 1,900 35,900 33,300
9% Jon 19 12% Jan 2 51/2 Jan 2 30½ Mar 25 837% Aµr 17 27¼ Jan 2 92 Sep 15 81½ Peb 5 70½ Sep 4 89½ Nov 10 46% Jan 13 24¼ Jan 2 52½ May 2 11½ Jan 31 91 Jan 31 27¼ Nov 26 91 Oct 27	12% Feb 4 231% Dec 11 111 2 Dec 29 44 Nov 20 1261% Dec 31 1323 Dec 31 1332 Jun 23 84 Apr 25 541% Jun 24 363 Dec 16 371 Dec 31 241/2 Feb 6 333 Doc 16 337 Nov 6 69% Aug 8 143 Aug 8 108 Aug 8 108 Aug 8 27% Dec 5 37 Apr 15 10012 Mar 12	10% Jan 2 20% Jan 2 9% Jan 20 9% Jan 20 41 Jan 28 124 Jan 15 32½ Jan 2 94 Jar 5 72½ Jan 2 83½ Jan 3 35% Jan 2 34¼ Jan 9 35% Jan 2 34¼ Jan 27 21 Jan 2 30% Jan 6 59¼ Jan 6	444 Jan 16 12714 Jan 36 355 Jan 13 97 Jan 20 75 Jan 30 86 Jan 13 488 Jan 16 3612 Jan 16 9 Jan 9 374 Jan 6 235 Jan 30 374 Jan 20 10212 Jan 20 10212 Jan 24 30 Jan 23	Udylite Corp (The) Onderwood Corp. Union Asbestos & Rubber Union Bag-Camp Paper ' Union Electric Co comm Preferred \$4.50 series. Preferred \$3.50 series. Preferred \$3.50 series. Preferred \$4.50 series. Preferred \$4.50 series. Union Oil of California. Union Pacific RR Co com 4% 'hen-cum preferred Union Tank Car Co United Air Lines Inc. United Air Lines Inc. United Air Lines Corp. com 4% 'ser of 1955) conv 4% 'ser of 1955) conv 4% 'ser of 1955 conv United Biscult of Americ S4.50 preferred.	No par on 10 No par No par No par No par 10 No par	125 ¼ 126 34 ⅓ 34 ⅓ 96 ¼ 96 ¼ 274 82	1156 1134 23¼ 24¼ 1034 11 42½ 42½ 42½ 12636 34⅓ 34¾ 34¾ 36½ 86 47⅓ 86 47⅓ 48 35¾ 36⅓ 858 8⅓ 858 8⅓ 36⅓ 36⅓ 36⅓ 36⅓ 36⅓ 36⅓ 36⅓ 36⅓ 36⅓ 36	11½ 11¾ 22 23¼ 10½ 125½ 34¼ 42½ 124 125½ 34½ 96½ 96½ 975 82 973 75 84½ 86 47½ 46½ 86 47½ 46½ 8% 8% 8% 8% 47½ 46½ 101 101 101 24¾ 23½ 93½ 99	11½ 11¾ 22½ 23½ 23½ 10% 10½ 41½ 42 124% 125¾ 34¼ 34½ 75 82 774 86 47¼ 48½ 36 36¼ 36¼ 86 88 47¼ 38¼ 23¼ 23¼ 23¼ 23½ 60½ 61½ 60½ 61½ 99 100¼ 25 25½ 99 100¼ 29 29¾ 93 ½ 99	11½ 113¼ 235½ 235½ 235½ 105% 105% 105% 105% 105% 105% 126% 337% 345% 126% 355% 365% 85% 85% 85% 365% 365% 235% 365% 255% 255% 255% 255% 255% 255% 255% 2	14,900 16,700 6,900 20,600 12,600 370 10 150 57,600 39,000 39,000 4 32,900 13,000 2,300 6 19,300 19,300
19 Jan 10 45 Jan 2 36 May 21 66 Jan 2 22% Jan 2 22% Jan 2 34% Jan 2 27% Jan 2 34% Jan 2 11% May 16 55% Jan 2 10% Jan 2 10% Jan 2 33% Apr 29 33% Apr 29 48 Dec 4 26% Jan 2	3214 Sep 15 7914 Oct 77 48 Dec 20 812 Nov 18 34% Nov 21 1655 Oct 13 5015 Aug 28 40% Dec 30 50 Dec 30 1674 Dec 31 1674 Dec 31 1774 Dec 42 1814 Nov 21 1474 Dec 22 3774 May 20 48% Jan 8 90 Jan 2 3714 Oct 6	26 ½ Jan 13 69 Jan 21 47 % Jan 5 8½ Jan 2 29 ½ Jan 12 16 Jan 2 40 % Jan 2 39 % Jan 2 48 ½ Jan 13 16 ¼ Jan 2	29½ Jan 6,73½ Jan 30,50½ Jan 12,8% Jan 30,20½ Jan 30,20½ Jan 30,20½ Jan 30,17½ Jan 30,17½ Jan 30,17½ Jan 30,17½ Jan 31,3½ Jan 31,3% Jan	United Board & Carlon United Carr Fastener (D) United Corp (Pcl) United Electric Coal Cos. United Electric Coal Cos. United Fruit Co United Fruit Co United Gas Improvement United Gas Improvement United Greenfield Corp. United Merch & Mirs In United Merch & Mirs In United Park City Mines	Corp10	28 1/4 29 70 72 49 1/4 50 87 8 88 94 33 33 17 1/8 18 1/4 427 8 43 1/2 40 94 41 16 16 18 18 1/4 47 47 47 18 33 1/2 33 1/2 40 41 83 1/8 18 41 18 34 16 16 16 17 17 18 1	28½ 28½ 70 71% 48½ 49½ 8½ 8% 33¼ 33½ 17% 18½ 42½ 43 40% 52½ 52½ 17 17% 15% 18% 18¼ 47 47½ 33¼ 34 39% 40½ 34¼ 34% 566 560 160	28 28% 71¼ 72 4775 48½ 8½ 88¼ 88¾ 33 33¼ 18¼ 18% 42 42% 40% 40¾ 52% 52% 17¼ 17% 14¾ 16% 18¼ 18% 15° 17% 47 47¼ 39½ 40¼ 39½ 40¼ 34¼ 34¼ 34¼ 34¼ 35 56½ 103 107 159 161	28% 28½ 7136 7134 48% 48½ 8½ 874 33% 33% 419½ 42% 40 40½ 52½ 52% 17 17% 15% 15½ 18½ 18% 47% 47% 47% 47% 33½ 34 33% 60 2½ 34 34 34 34 34 34 35 55 55% 106% 161	28¼ 28½ 72% 73% 47% 47% 8½ 8% 33% 33% 19% 20% 41¾ 42% 17½ 17½ 15% 15% 18½ 15% 18½ 33% 33¼ 33½ 33¼ 33½ 33¼ 33½ 33¼ 33½ 33¼ 34½ 55% 553 106¼ 109½ *159 161	4 5.700 4 29.700 5 45.600 6 45.600 6 12,000 1,100 2 3,600 17,100 5 47.00 5 47.00 5 47.00 6 15,500 6 15,500 6 15,500 6 15,500 6 15,500 6 15,500 6 15,500 7,400 15,500 10,00

For footnotes see page 2

NEW YORK STOCK EXCHANGE STOCK RECORD STOCKS LOW AND HIGH S.

	NEW I	OKK STOCK EXCHA	INGE 31			PRICES	Si	ales for
Range for Previous Year 1958 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 26	Tuesday Jan. 27	ND HIGH SALE Wednesday Jan. 28	Jan. 29	Friday th	e Week
6 % Jan 2 16 % Sep 2 25 Jan 7 41 % Sep 2	95% Jan 23 12¼ Jan 29 34 Jan 26 36 Jan 8 10¼ Jan 7 11% Jan 20	U S Hoffman Mach common_82½c 5% class A preference50 U S Industries Inc common1	9¾ 9% 34 34 10% 11%	958 978 *34 35 10% 11%	9% 11% 35½ 10% 11¼	1134 1214 *35 36 1034 11	11 1178 *35 36 1034 11	77,000 400 22,000
8½ Jan 2 11% Oct 29 39 Jan 3 47½ Feb 12 23% Jan 2 32% Nov 6	43 Jan 15 43¼ Jan 26 30¾ Jan 2 34⅓ Jan 23	4½% preferred series A50	43 1/4 43 1/4 33 7/8 34 1/8 9 1/8 10	*43 44 33½ 33% 9¾ 9¾	*42 1/a 44 33 1/2 33 7/8 9 1/2 9 3/4	*4234 44 3356 34 *914 978	*4234 44 3334 34 *914 934	5,000 1,300
8 ¼ Dec 30 9 ½ Jun 17 18 ¾ Jan 2 28 ½ Nov 20 66 Jan 2 95 Nov 18	8¼ Jan 2 10 Jan 26 26 Jan 7 29 Jan 21 88 Jan 22 99% Jan 30	4½% preferred10 U S Pipe & Foundry Co5 U S Playing Card Co10 U S Playwood Corp common1	28 28% 92 94% 47% 48%	27½ 27% 94½ 96 47 48¼	26½ 27% 96½ 98 46% 48%	26½ 27½ 97½ 98½ 47 4758	26% 27¼ 98 99% 47% 47%	15,000 2,090 22,700
26% Mar 8 43% Nov 21 73 Sep 15 80% Mar 14 82 Jan 3 108 Dec 1	4138 Jan 2 4834 Jan 26 76 Jan 9 80 Jan 27 10034 Jan 6 111 Jan 23	334% preferred series A100 334% preferred series B100 U S Rubber Co common5	*78 80 *110 114½ 48½ 50⅓	80 80 *112 115 48 ³ / ₄ 49 ¹ / ₄	*78 81½ 109½ 109½ 47¾ 49⅓	48 48%	*79 81½ *110½ 113 4858 49½	10 10 18,900
31½ Apr 7 48¼ Nov 18 140 Apr 14 154 Jan 22 21% Jan 2 36¾ Nov 11	146 Jan 5 152/2 Jan 25 33 ½ Jan 19 36 Jan 23	8% non-cum 1st preferred100 U S Shoe Corp1 U S Smelting Ref & Min com50	151 151¾ *35¼ 36 35¼ 36	151½ 152 35¼ 35¼ 35½ 35%	151 151¼ 34% 35¼ 35¼ 35¾	151½ 152½ 35 35 35¾ 35¾	151½ 152 35¼ 35¾ 35¾ 36¾	1,160 1,400 4,200
25¾ Jan 2 41½ Oct 14 46¾ Jan 8 53½ July 29 51% Jan 13 97½ Dec 30	35 ¹ ⁄ ₄ Jan 26 37 ³ ⁄ ₄ Jan 22 51 Jan 2 53 ¹ ⁄ ₂ Jan 26 93 ³ ⁄ ₄ Jan 29 99 ³ ⁄ ₆ Jan 5 148 Jan 2 153 Jan 28	7% preferred 50 US Steel Corp common 16% 7% preferred 100 US Tobacco Co common No par	52 ³ 4 53½ 97½ 98 ³ 8 151½ 152½	53 53¼ 97⅓ 98½ 151¾ 152½	53 53 94% 97% 152¼ 153	52¾ 53½ 93¾ 95¾ x151 152	53½ 53¼ 95 96½ 151 152	1,200 112,100 4,100
143 ¹ / ₄ Oct 3 158 ¹ / ₂ Jun 12 19 ³ / ₄ Jan 2 32 ¹ / ₂ Jun 16 35 Sep 25 38 ³ / ₄ May 16	24 ³ / ₄ Jan 14 26 ³ / ₈ Jan 21 35 ¹ / ₂ Jan 6 37 Jan 16	U S Tobacco Co commonNo par 7% noncumulative preferred25 United Stockyards Corp1	25% 26¼ 36 36 16% 16½	25% 25% 36 36 16% 16%	25½ 25% *36 37 16¼ 16½	25 1/8 25 3/4 *36 37 16 1/2 17 1/8	25 ³ 8 25 ⁵ 8 36 ¹ / ₂ 37 16 ⁵ / ₈ 17 ³ / ₈	11,200 470 13,200
10 Jan 2 15½ Dec 24 5½ July 8 736 Oct 24 68¾ Jan 8 90¾ Dec 10	7 Jan 2 9½ Jan 14 85¼ Jan 8 92½ Jan 15	United Stores \$4.20 noncu 2nd pfd_5 \$6 convertible preferredNo par	8 8 ³ / ₄ 92 92 ¹ / ₂ 9 ⁵ / ₈ 9 ⁵ / ₈	81/4 83/8 *90 93 91/2 95/8	81/8 83/8 *90 93 91/2 95/8	8¼ 8¼ *91 93 9½ 9½	8¼ 9 *91½ 93 9¼ 9¾	6,30C 70 1,700
5% Jan 2 9% Oct 30 13 July 21 17 Nov 13 4% Jan 6 10% Nov 6	17 ¹ / ₄ Jan 6 17 ¹ / ₄ Jan 6 8 ⁷ / ₈ Jan 2 12 ¹ / ₈ Jan 14	United Wallpaper Inc common1 Class B 2nd preferred14 United Whelan Corp common30e \$3.50 convertible preferred100	*18 19 10½ 10¾ *77¼ 78¼	*18 19 10% 10% *77¼ 78¼	*18 19 10% 10% *77¼ 78¼	*18 19 10% 10½ *77¼ 78¼	*17½ 19 10¼ 10½ *77¼ 78¼	11,600 6,300
74½ Jan 22 78 Nov 6 19¼ May 1 39½ Dec 29 32¾ Feb 14 57 Dec 10 142 Jan 3 157 Nov 12	35¾ Jan 6 38½ Jan 15 49¾ Jan 2 57½ Jan 16	Universal Leaf Tobacco com_No par	36½ 37½ 55½ 55½ 154 155	36% 37 54½ 55½ *154 155	36 37¼ 54 55 *154 155	35¾ 36% *53 54 154¼ 154¼ *27 28	36 1/8 37 *53 54 155 155 1/2 *27 27 1/2	600 110 600
142 Jan 3 157 Nov 12 18½ May 12 28% Nov 28 57 Sep 4 96' Nov 26	27½ Jan 28 28% Jan 16	8% preferred100 Universal Pictures Co Inc com1 4½% preferred100 Unjohn Co1	28½ 28½ *78½ 80 43¼ 44⅓	28 28% *78¼ 79½ 42% 43%	27½ 27½ *78¼ 79½ 42% 43⅓	*27 28 79¼ 80 42¾ 43¼ 36¼ 36½	*27 27½ 79 80 42% 43% 36¼ 36½	230 35,600 5,000
24% Jan 2 37 Dec 24		Upjohn Co1 Utah Power & Light Co12.80	361/4 361/2	36½ 36¾	36% 36%	3074 3072	507, 5072	
27 ½ Jan 2 40% Oct 14	3534 Jan 7 42 Jan 26	Vanadium Corp of America	40¼ 42 12 12¼	x3934 4034 1134 1138	38 40¼ 1152 1134	3834 391/2 1156 1134	39¼ 40 1158 1158	21,900 3,600
5½ Jan 2 11¾ Aug 27 13½ Jan 2 24¾ Aug 27 21½ Jan 2 32 Dec 10	9% Jan 2 12½ Jan 21 22% Jan 2 25% Jan 22 31½ Jan 5 34 Jan 27	Van Norman Industries Inc com 2.50 \$2.28 conv preferred5 Van Raaite Co Inc10 Vertienles-Camaguey Sugar Co 642	24% 25 33½ 33¾ 10½ 10%	24½ 25 33 34 10½ 10%	24 25 33¾ 34 10¾ 10¾	24% 24% 34 34 10% 10%	241/4 243/4 331/2 337/8 105/4 107/8	3,100 5,100 8,600
9 Apr 7 14% Sep 29 45 1/4 Jan 17 97 Dec 11	10% Jan 2 11% Jan 5 84 Jan 9 88% Jan 20	Vick Chemical Co2.50 Vick Shreve & Pacific Ry com_100 5% noncumulative preferred_100	86½ 86½ *118 *118	86 86 ¹ / ₄ °118	85½ 86½ *118	86½ 88 *118 *118	86½ 88½ *118 — *118 —	4,100
23% Jan 2 36% Dec 3 77% Feb 3 85 May 8 13 Jan 2 22 Oct 2		Victor Chemical Works common_5 3½% preferred100 Va-Carolina Chemical comNo par	31% 32 *78 81 22% 24%	35.% 32% 978 81 22% 23%	31% 32% *78 81 23 23%	31 ³ 4 32 *78 81 23 ¹ 4 23 ⁷ 8	*78 81 24 2456	6,500 5,800
75 1/4 Nov 17 101 Oct 14 26 1/8 Jan 8 40% Dec 17	82% Jan 2 97 Jan 12 37% Jan 8 39% Jan 12		*87½ 90 3658 38 104 104¼	89 89 37% 37% 103½ 103½	375 3814 1033 10334	*88 89½ 37% 37% 103¼ 103¾	88¼ 88³₄ 36³₄ 37¼ 104 104¼	500 9,400 640 200
101 Aug 29 113 May 20 82 Dec 24 90½ July 1 85% Dec 17 99½ Apr 8 83¼ Dec 30 95 May 13	83 Jan 14 84 Jan 16 87 Jan 2 881/4 Jan 13	Comparing Comp	83% 84 *87 89 *84 87½	84 84 87 89 484 871/2	*83 84 *87 89 *84 87½	*83 84 *87 89 *84 87½	*83 84 *87 89 *85 88	8,500
24% Apr 7 42½ Nov 20 11 Jan 2 13½ Dec 9 9% Jan 2 17½ Oct 29	36½ Jan 2 39% Jan 16 12 Jan 16 13 Jan 6		38¼ 39¼ 12 12 17% 17%	38½ 39¼ 12 12 17⅓ 17½	38 39½ 12½ 12⅓ 17 17³8	38 38 ³ 4 *12 12 ¹ / ₄ 17 17 ¹ / ₄ 18 ³ / ₄ 18 ³ / ₄	*12 12¼ 17½ 17¾ *1858 18¾	800 19,900 2,200
14 % Jan 20 18% Oct 30 74 Jan 3 89 Nov 13 84 Jan 13 97 Dec 30	183 ₈ Jan 2 193 ₈ Jan 9 87½ Jan 2 913 ₈ Jan 30	5% convertible preferred16 534% preferred100 64% preferred100	18½ 18% 89% 90¾ 99¼ 99%	18 18 18 12 88 1/2 90 99 1/2 99 1/2	18% 18% *89 91 99½ 100	1834 1834 90 90 9934 100	91 1/8 91 1/8 100 1/4 100 1/2	4,270 - 3,340
		W						
60½ May 20 72½ Feb 24 33¾ Jan 2 50 Oct 20 12% Jan 8 15¼ Nov 14	$47\frac{1}{4}$ Jan 2 $50\frac{1}{8}$ Jan 5	Wabash RR 4½% preferred100 Wagner Electric Corp15 Waldorf SystemNo par	75 1/4 75 1/2 48 7/8 49 3/8 15 1/8 16	75½ 75½ 48½ 48% 15% 16	75½ 75½ 47¾ 48¼ 16 16	76 76 47¼ 48¼ 16 16	*761/4 787/8 473/4 473/4 153/4 153/4	900 3,400 2,100 1,700
12% Jan 8 15¼ Nov 14 27% Jan 2 51 Dec 1 25% Jan 18 36 Nov 1 11% July 17 16½ Feb 4	1 47 ³ / ₄ Jan 12 50 Jan 21 7 35 Jan 2 36 ³ / ₄ Jan 26	Walker (Hiram) G & WNo par	49½ 49½ 36¼ 36¾ 13% 13¾	48% 49% 36% 36% 13½ 13%	481/8 485/8 36 361/4 x131/8 131/4	48 48¾ 36¾ 36¾ 13⅓ 13¾	48 ³ / ₄ 48 ³ / ₄ 36 ³ / ₈ 36 ³ / ₈ 13 ¹ / ₈ 13 ³ / ₈	1,400 22,000 8,900
11% Aug 29 14% Dec 29 84 Jan 13 95 Apr 25 8 Apr 8 11% Dec	2 13% Jan 28 15% Jan 2 5 87½ Jan 16 90 Jan 6	bw preferred	13% 14% 89% 90 10% 10¼	13¾ 13¾ 89½ 89¾ 10 16¼	13% 13% 89½ 89½ 10% 10%	135/a 14 893/4 90 *93/4 10 267/a 271/2	13% 14% 90 90 934 934 27½ 27%	270 2,100 12,700
16% Jan 30 26½ Dec 16 56 Jan 13 97½ Dec 18 34% Jan 2 48 Dec 31	8 24¾ Jan 8 27% Jan 30 8 89 Jan 6 99½ Jan 15 1 48 Jan 6 51½ Jan 29	Warner Bros Pictures Inc	26¾ 27 97 99 48¼ 48½	26½ 26% 95 99¼ 48¾ 49¼	26% 26% 92% 96% 49½ 50 46 46%	26% 27½ 93½ 95% 50½ 51½ 46¼	923/4 933/8 503/4 511/4 453/4 461/4	33,200 2,000 3,100
34% Jan 2 44½ Dec 31 25 Jan 2 40 Nov 5 19½ Mar 7 26% Nov 5	5 37 ³ / ₄ Jan 2 38 ³ / ₄ Jan 12 5 24 ³ / ₄ Jan 13 26 ³ / ₄ Jan 29	Wayne Knitting Mills5	45% 46% 38 38 26% 26%	45% 46 *37½ 38 26% 26%	46 46 18 37 1/2 26 1/2 26 5/8 75/8	*37¼ 37½ 26¾ 26¾ 6¾ 6%	37½ 37½ 26¾ 26¾ 6½ 7⅓	700 1,900 412,900
1% Jan 3 4% Dec 1 23 Jan 10 35% Oct 9 44% Jan 18 49% July 28	32 % Jan 14 34 ¾ Jan 21	4.80% preferredou	4 434 *33½ 34½ 48½ 48½	5 6½ 33½ 33½ *48½ 49	*33½ 34¼ 49 49	33% 33% *48½ 49	33% 33% 48% 48%	50C 16C
50% Dec 22 65 Mar 4 15% Jan 13 24% Oct 13 25% Jan 2 35% Dec 22	3 19% Jan 7 21% Jan 21	West Kentucky Coal Co4	*51 51 1/4 20 1/2 21 5/8 36 1/2 37	51 51 20½ 21 36¾ 37	51 51 20½ 20% 35¾ 36¾	°51 52¼ 21 21 35% 36½	213/8 213/8 36 36½	300 4,500 9,800
15 ½ Jan 13 24% Oct 13 25% Jan 2 35% Dec 22 95 ½ Oct 6 105 May 20 86 Sep 23 99½ Jun 11 83½ Dec 17 94 Jun 9	95½ Jan 2 97½ Jan 26 1 86½ Jan 16 88½ Jan 27	West Penn Power 4½% pfd100 4.20% preferred series B100	97¼ 97½ *87 88½ *86 88	96¾ 96¾ 88¾ 88½ *86 58	96¾ 97½ *87¼ 89 *86 88	96½ 97¼ *87¼ 89 *86 88	96½ 97½ 88 88 *86 88½	750 170 7,900
31 1/4 Feb 28 51 Dec 19 96 3/4 Mar 4 103 May 6 19 3/4 May 13 28 1/4 Dec 3 14 1/8 Jan 2 24 3/4 Dec 1	9 43 Jan 30 50% Jan 5 6 98 Jan 7 99½ Jan 12	West Va Pulp & Paper common5 4½% preferred100 Western Air Lines Inc1	*98½ 100½ 31 31¾	47 ³ / ₄ 47 ³ / ₄ 98 ³ / ₄ 98 ³ / ₄ 30 ⁵ / ₈ 31 ¹ / ₄	47 47½ *97 99½ 30 31¼	46 46½ *97½ 99½ 30 30%	43 46 1/4 *97 1/2 99 1/2 30 1/8 30 3/4 25 25 1/4	140 9,400 3,400
14 % Jan 2 24 34 Dec 1 94 ½ Nov 12 100 Feb 1 48 ½ Jan 13 79 % Dec 3	7 23% Jan 8 25% Jan 22	Western Auto Supply Co com5 4.80% preferred100 Western Maryland Ry com_No par	25¼ 25% *97 99½ 81½ 82¾	25 ¹ / ₄ 25 ⁵ / ₈ *97 99 ¹ / ₂ 81 ⁷ / ₈ 82 ⁹ / ₄	25 ¹ / ₄ 25 ³ / ₄ *97 99 ¹ / ₂ 80 ¹ / ₈ 82	25 1/8 25 1/4 *97 99 1/2 79 1/8 80 1/8	25 25¼ *97 99½ 79 80 *85½ 87	7,500 900
63 Jan 3 86 Nov 1 42½ Jan 2 71½ Nov 2	3 82½ Jan 2 86¾ Jan 28 0 69¾ Jan 2 75½ Jan 23	4% noncum 2nd preferred100 Western Pacific RRNo par	86 86 74½ 75½	86 86 74¼ 75 32¼ 33%	84½ 86¾ x70½ 73½ 33⅓ 34⅓	*84½ 87 71½ 73 33% 34½	72 73 34 1/8 34 5/8	5,300 55,100
15 Jan 2 34% Dec 1 17% Jan 2 33% Dec 2 55½ Jun 24 74½ Dec 3	9 32 % Jan 2 35 ½ Jan 15 1 70 % Jan 28 76 ¼ Jan 19	Westinghouse Air Brake10 Westinghouse Electric common_12½	33% 34% 32% 33% 71% 74% 87 87	32¼ 32⅓ 71⅓ 73⅓ 87¼ 87¼	32 1/8 32 3/4 70 9/8 73 7/8 #87 3/4 88 1/2	32 3258	7334 3234 7334 7512 87 88	30,700 78,100 900
83 Aug 8 92½ Apr 2 110 Dec 11 125 Jan 33¼ Apr 7 54% Dec 3 83¼ Jan 6 96 Nov 1	7 1 53% Jan 2 60 Jan 29	Wheeling & Lake Eric Ry100 Wheeling Steel Corp common10	*110 115 58 591/8 971/8 977/8	*110 115 561/4 577/8 97 98	*110 115 57¼ 59¼ 96¼ 97	*110 115 58¼ 60 96¼ 96%	*110 115 59 5978 961/4 963/4	23,100 430
83½ Jan 6 96 Nov 1 16½ Feb 21 31¾ Dec 3 56 Jan 21 68 Dec 2 26 Jan 7 49½ Oct 2	0 29% Jan 28 32¼ Jan 21 2 68 Jan 30 70½ Jan 28	Whirlpool Corp common5	31 31% *68 68½ 47¼ 49	30 1/4 30 7/8 68 1/2 68 1/2 47 47	29% 30% 70½ 70½ x46½ 46½	295/8 301/4 68 701/2 471/4 471/4	30 1/8 30 7/8 68 68 46 3/4 46 3/4 74 1/4 75 1/2	15,300 800 1,500 9,200
40% Jan 2 69 Dec 2 91% Jan 2 100 Sep. 4% Jan 2 8% Oct	3 67½ Jan 2 77% Jan 21 5 99 Jan 12 100 Jan 7	White Motor Co common1 54% preferred100 White Sewing Machine common_1	76 78 100 100 10½ 11	73 76 100 100 10½ 11	70¼ 74½ 99¼ 100 10 10¾	72 74½ 99% 100 9% 10¼ *28 29%	74 ¹ / ₄ 75 ¹ / ₂ *99 ¹ / ₂ 100 978 10 ¹ / ₂ *28 29 ¹ / ₈	200 32,400
23¼ Nov 5 25½ July 32¾ Jun 6 38 Nov 1 30 Jan 13 48% Nov 2	10 36 Jan 6 44 Jan 27 20 42¾ Jan 7 49¾ Jan 22	Prior preference20	28 29 ¹ / ₄ 42 42 ⁻ / ₄ 47 48 ¹ / ₂	*28 29 1/8 42 1/2 44 x46 1/4 47 1/4	*28 29\% 43 44 45\\\2 47 33 34\\\8	*42½ 43¾ 45½ 46¼ 33¼ 34¾	*423's 433's 451'4 46 333'4 341'4	1,300 3,200 14,100
15% Jan 30 33½ Dec 71 Jan 2 85½ July 1 12½ July 31 20½ Dec 3	1 32 % Jan 6 36 Jan 21 10 82 Jan 14 85 Jan 22 30 20 Jan 5 27 Jan 20	\$4.25 preferredNc par Wilson-Jones Co10	34% 35 *83 85 23% 24% 7% 7%	33 ³ / ₄ 34 ¹ / ₂ *83 85 24 24 ¹ / ₂ 7 7	33 34½ 83 83 24 24½ 7 7½	*82 85 251/4 251/2 63/4 63/4	*82 85 26½ 26½ 6¾ 6¾	6,100 1,400
4 Jan 2 8¼ Nov 2 26¼ Jan 8 49¼ Nov 3 31% Jan 2 37¼ Dec 2	18 41¼ Jan 16 45¼ Jan 2 22 37 Jan 2 40½ Jan 2	Wisconsin Elec Power Co com10	7½ 7½ 42¼ 42½ 39% 40¼ 122 122	42% 42% 39% 40% 123% 124	42 % 42 % x39 % 40 % *122 124	42 3/8 42 7/8 39 3/4 40 *122 125	42 4258 3934 40 *122 126	12,100 8,900 50
120½ Dec 9 135 Mar 2 20½ Jan 7 25% Dec 2 21¼ Jan 2 32¼ Oct	29 25 % Jan 2 27 ½ Jan 1 14 30 ¼ Jan 14 35 Jan 1	Wisconsin Public Service Corp. 10 Woodward Iron Co10	271/a 271/a 337/a 341/4 553/4 561/4	26 % 27 ¼ 33 % 34 ¾ 54 ¾ 55 ¾	26 ³ 4 27 ¹ / ₈ 33 ⁵ / ₈ 34 ³ / ₄ 54 ⁷ / ₈ 55 ³ / ₈	26 ³ / ₄ 27 ¹ / ₈ 33 ⁵ / ₈ 34 x54 ¹ / ₂ 55	27 27 33½ 33½ 54¾ 54¾	1,800 6,400 13,900
36% Jan 2 53% Dec 3 45% Feb 27 74 Dec 3 80% Jan 2 97 Jun 78% Jan 2 90% Nov	31 70½ Jan 8 77¾ Jan 25 5 89 Jan 2 93¼ Jan 10	Worthington Corp common10 Prior preferred 4½% series_100	76 771/2	75½ 76½ 92¾ 92¾ 90 90½	75 7534 *9234 93 90 901/2	75% 76½ 92¾ 92¾ 89 89	76 1/8 77 1/2 *92 3/4 93 3/4 88 3/4 90 1/4	5,300 50 1,900
4% Jan 2 11½ Oct ;		9 Wyandotte Worsted Co5	111/8 111/4	11 1194	1136 1134	10 11%	101/4 11	26,200
23¾ Apr 16 33¾ Nov 25½ Feb 25 36¼ Aug		Yale & Towne Mfg Co10 2 Yale & Towne Mfg Co10	31½ 31¾ 32¾ 33½	31% 31% 33 33	31 31½ 32¾ 32¾	31 31½ 32½ 32½	3038 3118 3218 3214	6,400 3,400
68½ Jan 2 119½ Oct 16 Apr 9 22½ Dec	13 1141/4 Jan 7 1291/2 Jan 2	7 Youngstown Sheet & TubeNo par	126 12734 22 2238	125½ 129½ 22 22³8	123¼ 126 20¼ 22¼	124 1/4 125 1/2 21 3/4 22 1/4	125½ 128 22¼ 2258	31,900 4,600
67½ Feb 28 208½ Dec.	16 178 Jan 27 204 Jan	Z 5 Zenith Radio Corp1	181½ 184¾	178 181	1851/8 192	18912 1921/4	189½ 191¾	24,603
*Bid and asked pric	ces, no sales on this day. ‡In	receivership or petition has been filed	i for the compa	ny's reorganizati	on. & Deferred	ielivery, r Cash s	ale. wd Wl-en d	listributed.

Bond Record New York Stock Exchange ***

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32nds of a point

97.12 A	ov 5	102.14 	Nov 5		owest		best	Treasury 4s Oct 1 1969 Treasury 4s Feb 1 1980 Treasury 3'8s Nov 15 1974 Treasury 3'4s Feb 15 1990 Treasury 3'4s Jun 15 1978-1983 Treasury 3'4s May 15 1985 Treasury 3'5 Feb 15 1965	Jan. 26 Low High *100.4 100.12 *98.16 98.20 *98.2 98.10 *90.20 90.28 *89.2 89.10 *88.20 88.28	Jan. 27 Low High *100.10 100.18 *98.20 98.24 *98.10 98.18 *90.28 91.4 *89.8 89.16 *88.28 89.4	*100.20 100.28 *98.30 99.2 *98.18 98.26 *91.12 91.20 *89.20 89.28 *89.12 89.20	*100.28 101.4 *98.30 99.2 *98.26 99.2 *91.16 91.24 *89.30 90.6	*100.26 101. *98.24 98. *98.26 99. *91.14 91. *89.28 90.	.2 .28 .2 .22 .4
97.12 Å	ug 15	97.12 	Aug 15					Treasury 4s Feb 1 1980 Treasury 3788 Nov 15 1974 Treasury 3788 Feb 15 1990 Treasury 3748 Jun 15 1978-1983 Treasury 3148 May 15 1985 Treasury 38 Feb 15 1964	*98.16 98.20 *98.2 98.10 *90.20 90.28 *89.2 89.10 *88.20 88.28	*100.10 100.18 *98.20 98.24 *98.10 98.18 *90.28 91.4 *89.8 89.16	*100.20 100.28 *98.30 99.2 *98.18 98.26 *91.12 91.20 *89.20 89.28	*100.28 101.4 *98.30 99.2 *98.26 99.2 *91.16 91.24 *89.30 90.6	*98.24 98. *98.26 99. *91.14 91. *89.28 90.	.28 , .2 , .22 , .4 ,
97.12 A	ng 15		Aug 15					Treasury 4s Feb 1 1980 Treasury 37ss Nov 15 1974 Treasury 37ss Feb 15 1990 Treasury 31s Feb 15 1990 Treasury 31s May 15 1985 Treasury 34s May 15 1985 Treasury 35 Feb 15 1964	*98.16 98.20 *98.2 98.10 *90.20 90.28 *89.2 89.10 *88.20 88.28	*98.20 98.24 *98.10 98.18 *90.28 91.4 *89.8 89.16	*98.30 99.2 *98.18 98.26 *91.12 91.20 *89.20 89.28	*98.30 99.2 *98.26 99.2 *91.16 91.24 *89.30 90.6	*98.24 98. *98.26 99. *91.14 91. *89.28 90.	.28 , .2 , .22 , .4 ,
97.12 A	ng 15		Aug 15					Treasury 31/4s Nov 15 1974 Treasury 31/4s Feb 15 1990 Treasury 31/4s Jun 15 1978-1983 Treasury 31/4s May 15 1985 Treasury 38 Feb 15 1964	*98.2 98.10 *90.20 90.28 *89.2 89.10 *88.20 88.28	*98.10 98.18 *90.28 91.4 *89.8 89.16	*98.18 98.26 *91.12 91.20 *89.20 89.28	*98.26 99.2 *91.16 91.24 *89.30 90.6	*98.26 99. *91.14 91. *89.28 90.	.2 .22
97.12 A	ng 15		Aug 15	=======================================				Treasury 3½s Feb 15 1990 Treasury 3¼s Jun 15 1978-1983 Treasury 3¼s May 15 1985 Treasury 3s Feb 15 1964	*90.20 90.28 *89.2 89.10 *88.20 88.28	*90.28 91.4 *89.8 89.16	*91.12 91.20 *89.20 89.28	*91.16 91.24 *89.30 90.6	*91.14 91. *89.28 90.	.4
			Aug 15	=======================================	===	- 1 - 2		Treasury 3 1/4sJun 15 1978-1983 Treasury 3 1/4s May 15 1985 Treasury 3s Feb 15 1964	*89.2 89.10 *88.20 88.28	*89.8 89.16	*89,20 .89.28	*89.30 90.6	*89.28 90.	.4
				=======================================	===	- 		Treasury 3 4s May 15 1985 Treasury 3s Feb 15 1964	*88.20 88.28					
				=		= -		Treasury 3sFeb 15 1964				*89.16 89.24	*89.14 . 89.	.22
				=		Ξ		man and a second	*95.16 95.20	*95.18 95.22	*95.22 95.26	*95.24 95.28	*95.20 95.	
		Ξ		=		-		Treasury 3sAug 15 1966	*93.20 93.24	*93.22 93.26	*93.26 93.30	*94.2 94.6	*94 94.	
		Ξ		=		1		Treasury 3sFeb 15 1995	*85 85.8	*85.8 85.16	*89.20 89.28	*85.24 86	*85.22 . 85.	
		Ξ		Ξ				Treasury 23/48Sep 15 1961	*97 97.4	*97.2 97.6	*97.4 97.8	*97.4 97.8	*97.4 97.	
		Ξ						Treasury 234sDec 15 1960-1965			*99.28 100.4	*99.28 100.4	*99.28 100.	
		-						Treasury 25/88Fcb 15 1965	*99.28 100.4	*99.28 100.4			*92.24 92.	
		-				124	1-1	Treasury 21/28Nov 15 1961	*92.16 92.20	*92.20 92.24	*92.24 92.28	*92.28 93		10
		1000				1 200		Treasury 2½sJun 15 1962-1967	*96.4 96.8	296.6 96.10	*96.8 96.12	*96.8 96.12		
		-		4.4				Treesury 21/6dull 10 1962-1964	*89.2 89.10	*89.10 89.18	*89.18 89.26	*89.26 90.2	*89.28 90.	
						77		Treasury 2½sAug 15 1963	*93.24 93.28	*93.26 93.30	*93.28 94	*93.30 94.2	*93.24 93.	
						· v-12		Treasury 2½sDec 15 1963-1968	*87.6 87.14	*87.12 . 87.20	*87.20 87.28	*87.28 88.4	*87.30 88.	
		A. C. VO						Treasury 21/2sJun 15 1964-1969	*86.16 86.24	*86.20 86.28	*86.28 87.4	*87.4 87.12	*87.6 87.	
					1 1 1 1			Treasury 2328Dec 15 1964-1969	*86.12 86.20	*86.16 86.24	*86.24 87	*87 87.8	*87.2 87.	
		-						Treasury 21/2sMar 15 1965-1970	*85.22 85.30	*85.24 86	*86.4 86.12	*86.10 86.18	*86.12 86.	
		1						Treasury 2½sMar 15 1966-1971	*85.4 85.12	*85.6 85.14	*85.16 85.24	*85.22 85.30	*85.24 86	
						- 100 mm		Treasury 212sJun 15 1967-1972	*84.28 85.4	*85 85.8	*85.10 85.18	*85.16 85.24	*85.16 85.	
Ja	an 29	94	Jan 29	85.4	Jan 20	00	T	Treasury 21/28Sep 15 1967-1972	*84.24 85	*84.26 85.2	*85.2 85.10	*85.8 85.16	*85.8 85.	.16
	ап 29	34			Jan 20	85.4	Jan 20	Treasury 21/2sDec 15 1967-1972	*84.28 85.4	*85 85.8	*85.10 85.18	*85.16 85.24	*85.16 85.	24
								Treasury 21/48Jun 15 1959-1962	*94.16 94.20	*94.18 94.22	*94.20 94.24	*94.20 94.24	*94.20 94.	.24
						FFF 4100		Treasury 21/4sDec 15 1959-1962	*93.30 94.2	*93.30 94.2	*94 94.4	*94 94.4	*94 94.	.4
								Treasury 21/88Nov 15 1960	*97.21 97.25	*97.21 97.25	*97.20 97.24	*97.22 97.26	*97.21 97.	.25
		4.00						International Bank for	Street Street	And the Same of				
es with New Property								Reconstruction & Development						TANK Y . Y
		-						4348Nov 1 1980	*101 102	*101 102	*101 102	*101.16 102.16	*101.8 102.	.8
		, Lan. 1.		PR 114				4½sDec 1 1973	*99.16 100	*99.16 100	*99.16.100	*99.24 100.8	*99.24 100.	
105.16 Fe			Feb 24			****		4½sJan 1 1977	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100	
96.16 Se	ep 16	101.24	Feb 6					4½sMay 1 1978	*95 96	*95 96	*95 96	*95 96	*95 96	
103.8 A	pr 23	103.8	Apr 23	7				4½sJan 15 1979	*95 96	*95 96	*95 96	*95 96	*95 96	
				96	Jan 7	96	Jan 7	334sMay 15 1968	*94.16 95.16	*94.16 95.16	*94.16 95.16	*94.16 95.16		.16
98.16 Ju	uly 22	99.8	Jun 2			-		3½sJan 1 1969	*95 96	*95 96	*95 96	*95 96	*95 96	
		12.12		1 1	C	122 1	1	3½sOct 15 1971	*92.16 93.16	*92.16 93.16	*92.16 93.16	*92.16 93.16		TO WELL IN
		J. 60		11 8	12	1.		33as May 15 1975	*90.16 91.16	*90.16 91.16	*90.16 91.16	*90.16 91.16	*90.16 91.	
322		1 1		15-11		A		121/s Oct 1 1979					199.20 100	
91 Ju	uly 9	95	Jun 13		72			131/48 Oct 1 1960	*99.20 100.8	*99.20 100.8	*99.20 100.8	*99.20 100.8		10
92.16 Fe	eb 14		Feb 14	42.		55 1		3½sOct 1 1981	*86.16 88	*86.16 88	*86.16 88	*86 87.16		
		,						3sJuly 15 1972	*86.16 88	*86.16 88	*86.16 88	*86.16 88		
12.34 16.15								3sMar 1 1976	*86 87.16	*86 87.16	*86 87.16	*86 . 87	*86 87	
	5 F					1.75		12½sSep 15 1959 Serial bonds of 1950	*99 100	*99 100	*99 100	*99 100	*99 100	1-1-1
						PH 48		2sFeb 15 1959	*99.8 100	*99.8 100	*99.8 100	*99.8 100	999.8 100	
								2sFeb 15 1960	*98 99	*98 99	*98 99	*98 99	*98 99	
			-	-				2sFeb 15 1961	*96 97	*96 97	*96 97	•96 97	*96 97	
								2sFeb 15 1962	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94	

BONDS rk Stock Exchange New York City	Interest La Period Sale	st or Frid:	inge ay's Bonds ked Sold	Range Since Jan. 1 Low High
te Stock 1980	June-Dec	901/2 901/2	91½ 73	901/2 9131
		1 11 1		

Foreign Securities

WERTHEIM & Co.

REctor 2-2300

120 Broadway, New York

Members New York Stock Exchange Teletype NY 1-1693

				1	5.7 ₇			
Foreign Government and Munic					11.5		1.0	_
kershus (Kingdom of Norway) 4s 1968	3Mar-Sept		*9234				021/	931/2
msterdam (City of) 51/48 1973		103	1021/4	102		25		
Antioquia (Dept) collateral 7s A 194	5_Jan-Julu		102 /4	103		35	102 1/4	
\$∆External sinking fund 7s ser B 194	5 Jan-July					~~		
\$AExternal sinking fund 7s ser C 194	6 Jan-July							and the
\$AExternal sinking fund 7s ser D 194	5 Jan-July		#** A	-				Ber 100
AExternal sinking funds 7s 1st ser 195		Marine .		m				
-AExternal sec sink fd 7s 2nd ser 195		Bit	3	: Arriva	1	-		
ΔExternal sec sink fd 7s 3rd ser 1957	April-Oct				100			-
-30-year 3s s f \$ bonds 1978	Jon-July		407	50		$-\tilde{2}$		
ustralia (Commonwealth of)	oan-outy		4978	50		2	4934	52
	Tuma Doa				5 "		2 **	
20-year 3½s 1967		001/		921/4		55	911/2	921/4
20-year 312s 1966	June-Dec	921/2		93	1 1	6	921/8	93
15-year 3%s 1962	Feb-Aug	981/4	98	983/8		42	971/8	981/2
-15-year 334s 1969			917/8	921/8		28	9134	
15-year 41/28 1971	June-Dec		: 961/2	961/2		1 .		
15-year 434s 1973	May-Nov	98%		987/8		39	9734	991/
15-year 5s 1972	Mar-Sept			1021/4		12	10034	
20-year 5s 1978	May-Non	987	9754	087/	- 1	100	9738	007/
ustria (Rep) 51/2s extl s f \$ 1973	June-Dec	95%	95	9514		45		
ustrian Government-				30.4				96
ustrian Government—	Jan-July			90		4.5	an and the sa	
ΔBavarla (Free State) 6 28 1945	Feb-Aug							-
4%s debs adj (series 8) 1965		27	****	,		: == ;	, *	****
elgian Congo 51/48 extl loan 1973.		961/2	94%		Sex			
			9478	9613	1 - 2	107	. 00/8	983
elgium (Kingdom of) extl loan 4s 196		9914	991/4	99%		19	99	100
5½s external loan 1972	Mar-Sept	1071/4		10714		25	105	1071/4
Berlin (City of) 6s 1958	June-Dec		-				166	166
\$\Delta 61/25 external loan 1950			-					
4%s debt adj ser A 1970	April-Oct	-	98	98		-ī	971/2	98
41/28 debt adj ser B 1978	April-Oct		94	94		1	94	94
ABrazil (U S of) external 8s 1941	June-Dec		*130		* 7		.,,	
Stamped pursuant to Plan A (interes		77 (2.14)	200					
reduced to 3.5% 1978			821/	8214		3	821/4	84 1/4
ΔExternal s f 61/2s of 1926 due 1957.				02.4			0474	01/8
Stamped pursuant to Plan A (inter		-	~~	****				
reduced to 3.375%) 1979	Annil Out		*72	-				FO
AFricanol a # 61/a of 1007 due 1007	April Oal	-		77		-	7158	72
ΔExternal s f 6½s of 1927 due 1957.		***				-	-	
Stamped pursuant to Plan A (inter								
reduced to 3.375%) 1979		****	*72	74 1/2		-	71%	7158
107s Central Ry 1952		A	*130					
Stamped pursuant to Plan A (inter								
reduced to 3.5%) 1978	June-Dec	market .	*8118	8412			81 1/8	821/2
5% funding bonds of 1931 due 1951								
Stamped pursuant to Plan A (inter	est							
reduced to 3.375%) 1979		1	70	7018		6	70	71
External dollar bonds of 1944 (Plan B		**	10	10.8		·	10	
3%s series No. 1			981/2	9812		1	981/2	981/2
33/43 series No. 2	June-Dec	***	*971/2	20 72				98
3%s series No. 3		07		00			971/2	
23/42 coming No. 4	une-Dec	97	97	97		5	97	97
33/43 series No. 4	June-Dec			100			97	97
3%s series No. 5	June-Dec	97	97	97		2	97	97
3%s series No. 5 3%s series No. 7 3%s series No. 8	June-Dec	97	97 *9634 *97			2	97	97

BONDS New York Stock Exchange	Interest Last		Bends Sold No.	Range 8 Jan. Low	1
Brazil (continued)-	5. a . 5. 5. 1 A 15 LL .	1			,
3348 series No. 9	June-Dec-	*98 87*	أالجمعاءة الأوا		-
3248 Series No. II	June-Dec	- 96- 96-	11	96	96
3 4s series No. 12	June-Dec	*95 99		+ 95	97
3%s series No. 13	June-Dec	*971/2		**	
3%s series No. 14	June-Dec	*96 99		- 2	
334s series No. 15		*95	before.		
33/48 series No. 16	June-Dec	*95			-
33/48 series No. 17	June-Dec	# 96			-
334s series No. 18	June-Dec	*96 98	-		
334s series No. 18 334s series No. 19	June-Dec	*95 98	-		
334s series No. 20 334s series No. 21	June-Dec	*98 99	-		
33/4s series No. 21	June-Dec	*98			-
334s series No. 22	Juné-Dec	*98 % : 99 1/2		95%	95%
3345 series No. 23		*95% 98			"
334s series No. 24		973/4	per ent		
3%s series No. 25		*991/4			
33/48 series No. 26	June-Dec	*95. 991/2			-
33 s series No. 27	June-Dec	*93 99	80.07		
334s series No. 28		*941/8 98			-
334s series No. 29	June-Dec	¢95 99			
334s series No. 30	June-Dec	*95			
		1.7			
Caldas (Dept of) 30-yr 3s s f bonds 1	978 Jan-Julu	*501/4 56		50	53
Canada (Dominion of) 234s 1974	Mar-Sent	8558 8578	7	851/4	861/8
25-year 23/4s 1975	Mar-Sent	8534 8534	14	" 841/4	853/4
Cauca Val (Dept of) 30-yr 3s s f bds 1	079 Jon-July	*501/2 52	1.4	50.	.53
§ △ Chile (Republic) external s f 7s 194	2May-Nor	*87		87	87
\$\Delta 7s assented 1942	May-Non	*45		45	45
ΔExternal sinking fund 6s 1960	Anril-Oct	*87			
△6s assented 1960	April-Oct	*45			
ADS ASSULCE 1900				3	

Canada (Dominion of) 2%s 1974 Mar-Sent 25-year 2%s 1975 Mar-Sent 25-year 2%s 1975 Mar-Sent Canca Val (Dept of) 30-yr 3s s f bds 1978_Jan-July \$△Chile (Republic) external s f 7s 1942 May-Non \$△7s assented 1942 May-Non △External sinking fund 6s 1960 April-Oct △External sinking fund 6s Feb 1961 Feb-Aug △6s assented Feb, 1961 Feb-Aug △6s assented Feb, 1961 Jan-July △6s assented Jan 1961 Jan-July △6s assented Sent 1961 Mar-Sent △6s assented Sept 1961 Mar-Sent △6s assented Sept 1961 Mar-Sent			857/8 853/4 52	17 14 = = = = = = = = = = = = = = = = = = =	85 1/4 84 1/4 50 87 45	861/8 853/4 53 87 45
AExternal sinking fund 6s 1962April-Oct		*87				
A6s assented 1962April-Oct	-	*45	" , i	-		
ΔExternal sinking fund 6s 1963May-Nov		*87		-		
A6s assented 1963May-Nov Extl sink fund \$ bonds 3s 1993June-Dec	·	441/2	451/2	104	43%	451/2
N N			112.17	A company		
ΔChile Mortgage Bank 61/28 1957June-Dec		7 88	88	1	88	88
Abys assented 1997		* 45		· . 	· a .	
Δ634s assented 1961June-Dec		*45	77.00	4 10 to 10 t	87	87
AGuaranteed sinking fund 6s 1961April-Oct 6s assented 1961April-Oct		*87 451/4	4514	- 1	451/4	
A Guaranteed sinking fund on 1969 May-Nov		987	70 /4		-10/4	20/3
AGuaranteed sinking fund 6s 1962 May-Nov	7 77-	*45			-	
△Chilean Consol Municipal 7s 1960Mar-Sept		- '987	<u></u> '	2	87	87
Δ7s assented 1960Mar-Sept		*45				
AChinese (Hukuang Ry) 5s 1951June-Dec		*6	7			
\$A Cologne (City of) 61/28 1950Mar-Sept					7.77	
47/s debt adjustment 1970Mar-Sept	W	*90	,		91	93
Acolombia (Rep of) 6s of 1928 Oct 1961_April-Oct					'	
A6s of 1927 Jan 1961Jan-July		5814	5934	- 26	571/2	59%
3s ext sinking fund dollar bonds 1970April-Oct			05.8	20	0172	05 78
AColombia Mortgage Bank 61/25 1947April-Oct		•				
§ A Sinking fund 7s of 1926 due 1946May-Nov		· · · · · ·				
§ \(\text{Sinking fund 7s of 1927 due 1947Feb-Aug } \(\text{\text{Costa Rica (Republic of) 7s 1951May-Nov } \)		*71				-
3s. ref \$ bonds 1953 due 1972April-Oct		*62	631/2		61 18	
Cuba (Republic of) 41/28 external 1977June-Dec		*1041/4	1051/2		104%	10414
Cundinamarca (Dept of) 3s 1978Jan-July		*49	50		50	53
Cundimental (Dept of) by to to to the			5			
Czechoslovakia (State)-			******			
AStamped assented (interest reduced to		* #001/	41			
6%) extended to 1960April-Oct		*381/4	41 .			
	27		- 2			

*82 *7732 *15½ *90. 99½

82 82 77% 77% - 2041/4 2041/4

Per footnotes see page 29.

			-W 10		ANGE FOR WEED	K ENDED JANUARY 30		Friday	Week's Range		
BONDS New York Stock Exchange		Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1 Low High	New York Stock Exchange	Interest Period 8	Last ale Price	or Friday's Bid & A ked Low High	Bonds Solo No.	Range Since Jan. 1 Low High
German (Fed Rep of)—Ext loan of 19: 5½s dollar bonds 1969———————————————————————————————————	24 April-Oct April-Oct	_	Low High 107% 107% 92 92%		104½ 107% 86¾ 92½	Tokyo (City of) A 51:28 xx44 loan of '27'1961 5 and due 1961 extended to 1971 8 as storting Joan of '12 4953	April-Oct	1.2.4.5	*99 ¹ 2 100	1 1 1 ·	191 191 59!5 100
10-year bonds of 1936 3s conv & fund issue 1953 due 19 Prussian Conversion 1953 Issue 4s dollar bonds 1972	63_Jan-July	97′	95 97	3	9234 97	\$.55 sterling don! or 13 1932 E With March -1 1932 coupon or: Totro kleepric Light Co Ltd - \$ 6. 15 may 5 series 1953 6 1953 extended to 1963 Unique Republic of			202 . 202	#	202 202
4s dollar bonds 1972 International loan of 1930— 5s dollar bonds 1980 3s dollar bonds 1972	June-Dec	100%	100 100%	15	104 108	11. 11. 11. 11. 11. 11. 10.071	William Street	NOT THE REAL PROPERTY.		, = 4	10012 102
Are part paid 1964	May-Non		92 92½ 29¼ 31 28 29¾	29	86 92 ½ 29 31% 26½ 29%	External readjustment 1949 External conversion 1979	May-Nov		8514 8514 *88½ 95 *87½ 90	- 1 	84 8514 8814 8812
A6s part paid 1968. AHamburg (State of) 6s 1946. Conv & funding 44s 1966. Helsingfors (City) external 64s 1960.	April-Oct April-Oct	 	*1017/a *997/s 104		991/2 1017/8	45-4148-4128 energy readjustment 19	- John July		*92 94½ 87 87 *12½ 15 *	: : = :	= = [
Italian (Republic) ext s 1 38 1977	orks	6915	70 7112 69 6912		69 71½ 68½ 69%	Valie Del Gauca See Gauca Valley (Dept \$\Delta \text{Varsaw} (City) \text{ external 7s 1958} \\ \$\overline{\Phi} \text{\$A \text{ / 2s ascented 1958}} \\ \Delta \text{\$Volfohama} (City) \text{\$6}, \overline{\Phi} \text{\$6} \text{\$1961} \\ \Overline{\Phi} \text{\$6} \text{\$1961} \\ \Overline{\Phi} \text{\$1961} \text{\$1971} \\ \Overline{\Phi} \text{\$1961} \\ \O	June-Dec	- 3	*1034 13 *188 10078 10078	 	10 105s 1981a 1981a 1001a 1007a
Italian Public Utility Institute— 30-year gtd ext s f 3s 1977———— ♣∆Italy (Kingdom of) 7s 1951————	Jan-July June-Dec	72¼ 142½	72 72 14 142 142 ½		7134 72½ 142 142½	RAILROAD A	ND INDUS	TRIAL C			94 94
Japanese (Imperial Govt)—	Feb-Aug		214 214 105 % 106 % 190 190	1 41 1	214 214 104% 106¼ 190 190	Alabama Great Southern 3/4s 1967 Alabama Power, Co. 1st. mtgc 3/2s 1972 1st. mortgage, 3/2s 1984 Albany & Susquehanna, Rit. 4/2s 1975	April-Oct		901/4 903/6	* 4	9014 91
5½s due 1965 extended to 1975————————————————————————————————————	57_April-Oct	1001/4	99½ 100¼ *23½ 24	. 5 	99½ 100¼ 23 24	Alleghning Corp debs 5s ser, A 1962	Mar-Sept May-Not T_April-Oct	113	99 1/8 100 113 115 1/2	14 16 71	104 108 991a 100 113 11814
30-year 3s s f \$ bonds 1978 Mexican Irrigation— \[\triangle New assented (1942 agreem't) 19	Jan-July 068_Jan-July	_	*50% *13% 15	= =	48% 50 13% 13%	Allegheny & Western 1st gld 4s 1998 Allied Chemical & Dyc 3 2s debs 1978 Aluminum Co of America 3 s 1964	April-Oct	93	*66 67% 92% 93½ 97% 98	33 25	65 65¼ 92¾ 94 97 98½
ASmall 1968	63_Jan-July	181/2	18½ 18½ *18½		18½ 18¾	Aliminum Co of America 3'ss 1964 3s s f debentures 1979 4'45 sinking fund debentures 1982 3'ss s f debentures 1983 Aliminum Co of Canada 14d 3'ss 1970	Jan-July	100	85½ 85% 99% 100¾ 94¼ 94½ 95% 96¼	20 56 6 28	85½ 86¾ 99% 101% 94½ 96½ 95¾ 98¼
△I arge △Small • △4s of 1904 (assented to 1922 ag due 1954	gree't)	Ξ		=	- F - E	American Airlines 3s debentures 1966	_June-Dec	. 10078	100 100½ *90 93 *98	48 	100 101 1/4 90 1/8 93 98 98 98
Δ4s new assented (1942 agree't) 19	068_Jan-July 06=	=	*131/8 133/4	- -		American Can Co 334s debs 1988 American & Foreign Power deb 5s 2030 4.80s junior debentures 1987		827s	92 * 92 82 82% 77¼ 78	126 52	92 95 80 ⁸ 4 83½ 75 ³ 4 78
ment) 1945	063_Jan-July	Ξ	*18½ *18½	= =	77¼ 18¼	Anorican Machine & Foundry Co— 4/36 subord conv debs 1981 5s conv subord debs 1977 American Telephone & Telegraph Co—	Jan-Juli Feb-Au	r17714 1441/2	177 185 144½ 152¾	42 114	172 187¼ 140¼ 153
agreement) 1933 (assented to 1 agreement) 1933 (assented to 1 agreement) 1933 (assented to 1 agree't) 14 \(\Delta 6 \) new assented (1942 agree't) 14	Jan-July	Ξ	 *1934 211/2	=	= =	2°48 debentures 1930	Feb-Aug April-Oc Jan-July	78 ¹ / ₄ 80 ¹ / ₈ 74 ³ / ₄	7434 75	10 54 12	77½ - 80% 80% - 83¾ 74¼ 76¼
ASmall	April-Oct	Ξ	*19% 20%		2014 201/2	2%s debeutures 1982 2%s débentures 1987 3%s debentures 1973	April-Oc June-Dec June-Dec	76 ³ 4	76 1/8 76 3/4 76 3/4 77 91 92	17 _ 8 63 -	76½ 78 76¾ 78¾ 91 92½
AScured extl sink fund 6½s 1958_Stamped pursuant to Plan A (intereduced to 2.125%) 2008AScured extl sink fund 6½s 1959_	rest	Ī	 •42%		, 	2% debentures 1971 3 % debentures 1984 3 % debentures 1990	Feo-Au Mar-Sep Jan-July	84 10014	85 86 1 84 92 92 34 99 5 100 1/8	26 15 93 306	85 87¼ 83¼ 85½ 91¾ 93½
Stamped pursuant to Plan A (inte- reduced to 2.125%) 2008	rest Mar-Sept	10114	*427% 1001/4 1011/	 55	98 1011/4	5s. debentures 1983 41'4s conv debs:1973 American Mobacca Cor debentures 3s 196	May-Not Mar-Set	100-4 10714 19512 1 9912	107 10758 191½ 195½	310 971 65	99% 100% 107 108% 183% 199% 98% 100
New Zealand (Govt) 5½s 1970 Norway (Kingdom of)— External sinking fund old 4¼s 1965 4¼s s f exti losn new 1965	Anril-Oct		98 98 96% 96%	1	97½ 98 96¼ 97½	American Telephone & Telegraph Co- 2 1/4 debentures 1930 2 2/4 debentures 1930 2 2/4 debentures 1930 2 2/4 debentures 1930 2 2/4 debentures 1982 2 2/4 debentures 1987 2 3/4 debentures 1973 2 3/4 debentures 1973 2 3/4 debentures 1973 3 3/4 debentures 1974 3 3/4 debentures 1974 3 3/4 debentures 1980 4 3/4 debentures 1980 4 3/4 debentures 1983 4 1/4 debentures 1980 4 1/4 debentures 1/4	April-Oc Feb-Au _June-De	t 93	93 93¼ 287¾ 89 2100½	14	93 94 877a 89
4½8 s f extl losn new 1965 4s sinking fund external losn 1963. 5½s s f extl losn 1973. Municipal Bank extl sink fund 5s 197	0June-Dec	971/2	97½ 98 97½ 98 *99 100	51 	97 98 97½ 985 99 99	Armone & Co 58 inc sub deb 1984	NAV-NO	83 /2		135	88 ³ 4 88 ³ 4 63 63 79 83 ³ 4
#ANuremberg (City of) 6s 1952 #3s debt add 1972 Oriental Development Co Ltd— #26s extl loan (30-yr) 1953		Ξ.	*90 93		90 90	Associates Investment 2% Jess 1962 4/2s debentures 1976 574 subjord debs 4977 572 debentures 1977 672 debe	Feb-Au		97% 97% 	$\frac{5}{20}$	97 ¹ 8 97 ² 4 99 ⁷ 8-101 ³ 4 106 ⁷ s-107
6s due 1953 extended to 1963 Δ5½s extl loan (30-year) 1958 6½s due 1958 extended to 1963	Mar-Sept		100½ 100½ *179 94 95	$\frac{7}{2}$	100¼ 101 94 95¼	4½: debentures 1976 5½:sublord debs 19772 5½:sublord debs 19772 5½:sublord debs 19772 64:sublording 19772 Atelian Popekase Santa Fe General 43: 1495 Stampet 44: July 1 1995	April-Oc	t 9314 V	93 94½ 89 89	44	93 987 <u>2</u> 89 89
Stamped pursuant to Plan A (inter	Mar-Sept	Ξ	100 101 *67	39 —	100 101	Allaptic Coast Line RR 4 25 A 1964	June-De	ď II	101 103	38 38 5 13	95% 95% 1003 103 87% 89 9314 94
reduced to 2.125%) 2008 APeru (Republic of) external 7s 1959 ANat loan extl s f 6s 1st series 196 ANat loan extl s f 6s 2nd series 196	Mar-Sept	Ξ	*43 48½ *82½ ————————————————————————————————————	ī	 82 84	Get mortgage 4s ser A 1980. Get onlige 44s ser C 1972. General mage 35s series D 1980. Atlantic Refining 25s series D 1980. Atlantic Refining 25s series D 1980. 4 second series 1979. 4 second subord debs 1987. Avoc Manufacturing 107p. 5s conv subord debs 1979. wi	Mar-Sep Jan-Jul	//	911/4 911/4 881/4 881/4	71 24	9114 9214 8814 89
ΔPoland (Republic of) gold 6s 1940— Δ4½s assented 1958————————————————————————————————————	April-Oct	=======================================	*1436	. =	 13 13½	4 is conv subord debs 1987 Avco Manufacturing Corp 1 5s conv subord debs 1979 wi	Feb-Au	y 116 g 11534	115% 1181/4	166 762	
A4½s assented 1968 ♣AExternal sinking fund gold 8s 1950 A4½s assented 1963	April-Oct OJan-July Jan-July	143%	*12½ 13 14¾ 14½ 12½ 13½		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	사용화 (1) 전 1 전 1 전 1 전 1 전 1 전 1 전 1 전 1 전 1 전		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			88 8978 761/a 78 -
Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan (Interest reduced to 2.375%) 2001 71:2s 1966 stamped pursuant to Plan	Jan-July	-	*55½ ₊₋	_	57 60	Baltimore & Ohio IRIT— Ist cons ratge 33 is ser A 1970 Ist cons ratge 48 ser B 1930 Ist cons mage 42 ser B 1930 Ist cons mage 42 ser B 1990 At secon verible incond Feb 1 2010 At secon verible incond Feb 1 2010 Baltimore Gas & Electric Go— Ist & Feb M 13 series 2 1630 Ist ref ratge c 1 32 is 1990	April-Oc Ma Jan-Jul	78 12 80 76 12	78 78½ 80 81	49 19 81	76½, 78½, 78¾, 91 74½, 77%
(interest reduced to 2.25%) 2006 Chodesia and Nyasaland — (Federation of) 5%s 1973————————————————————————————————————	Jan-July May-Nov	 96	50 50 95% 96	1	50 55 95 ³ 4 96 ³ 4	Ballimore Gas & Meetrie Co- lat & Fof M 3s series 2 1989 lat ref migo c 1 3 4 s 1990	Jan-Jul June-De	" == , " == ,	• 87	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	87 87
Stamped pursuant to Plan A (inte- reduced to 2.375%) 2001	rest April-Oct	_	*80½ *58		58 58	Beneficial Pinance to debt 1977	May-No	5 50	96 96	5.	97 97 96 96 4
Stamped pursuant to Plan A (into reduced to 2%) 2012	erest	-	*66½ 39 39	7	69 69 38% 39	\$\(\Lambda\) \(\frac{1}{2}\) \(\frac{1}2\) \(\frac{1}2\) \(\frac{1}2\) \(\frac{1}2\) \(\frac{1}2\) \(\frac{1}2	June-Do	¥ ; = ;	= ;E:		
Eto Grande do Sal (State ot)— LASs external loan of 1921 1946— Stamped pursuant to Plan A (inte	erest	1. 1. 1. 1. 1.	*80%			Benerical - House mark from 2 / 28 dees 19 § A Berlin City Flectic 6 / 63 19 56 \$ A G / 5 = 6 1 delentures 19 51 A 6 / 5 = 8 4 delentures 19 51 Berlin 1 ower & Light Co Inc Dela (dilustament 4 / 5 = 4 / 6 exercise 1 / 19 / 6 A / 6 = 6 del series A 19 / 6 Bellidelen Steel Corp - Corp	Jan-Jul)	*85 88 *82 877s 877s		85 85 83 83
reduced to 2.5% 1999 A6s internal sinking fund gold 1963. Stemped pursuant to Plan A (internal to 2%) 2012	erest	and the second second	*63 67 *69 —	Ξ	80 80	Consol mortgage 234s series J 1976	May-No	v 86	8778 8778 86 86 86 86	11	871/s × 8834 86 — 86 851/s × 861
Stamped pursuant to Plan A (intereduced to 2.25%) 2004	May-Nov erest June-Dec		*80 *5234	: -	51 51	Boeing Airplane Co—	Nay-No Jan-Jul	v = 170 ½ v = 111 ½	163¼ 172 110½ 112¼	662 674	158 172 110% 11714
(interest reduced to 2.25%) 200 (ARome (City of) 6½s 1952	04June-Dec	=	*52	_	52½ 52½	Consol moregage; 38 series R 1970 814s, conys debentures 1980 Boeing Airplane Co 41:s conys subords debs; 1980 Bordon (The) Co. 27:s debs; 1981 Boston & Maine RR First mortgage; 5s series AC: 1967 First mortgage; 43:s series, JJ 1961 First mortgage; 43:s series, JJ 1961	Mar-Sep Mar-Sep	t	- 66 66	2	85.5 85.8 65 68
Stamped pursuant to Plan A (introduced to 2.375%) 2001 A6½s extl secured sinking fund 195	erest May-Non		*55 60°	4 <u> </u>	60½ 60½	First, mortgage 4% as series, Jr 1961 First, mortgage 48 series RR 1960 Alne, mortgage 4% series & July 19 Bristol-Myers Co-3s debendancs 1968	70 May-No	p 441/4	44 1/8 -44 3/4	73 23	66 6978 4334 47 91 91½
Stamped pursuant to Plan A (interreduced to 2%) 2012	erest May-Nov		*581/8 607	•	58½ 60½	Brooklyn Union Gas gen; netge 27ss 197 1st mortgage 3s-1980 1st metge 4 as 1983 Brown Spoe Co 3 as debs 1971	6-Jan-Jul	11	** ** 80 1 801/2	Ξ	791/2 / 801/2 *
88 1936, stamped pursuant to Plan A (interest reduced to 2.5%) 1999. \$48g external 1950. Stamped pursuant to Plan A (interest pursuant to Plan A)	Jan-July	=	*89 96	_	- z =	Brown Shoe Co. 34 ss. debs. 1971. Brunswick-Ealke-Collender Co. 4 44 s. conv subord, debs. 1973. Bullalo Niagara Elec first netge 24 s 19	Jan-Jul	y t 167	* 100¼ 167 169½ 80% 81	84 8	94 94½ 162 181 80% 83
for external water loan 1956	Jan-July Mar-Sept		*95	Ξ		Burroughs Corp 4128 conv 1981	Anril-Oc	t 100	120 124 100 100% *95½ 97	164 10	118 ¹ / ₄ 125 100 - 101
A6s external dollar loan 1968 Stamped pursuant to Plan A (int.	Jan-July				121 121	A5s: general nitge income 1983 California Electric Power first 3s 1976 California Corgon Power 3 is 1974 Cenada Southern consol gtd-5s A 1962	April-Oc	t 100	*81¼		81 81 99 100/4
reduced to 2%) 2012 erbs Crosts & Stovenes (Kingdom) ABs secured external 1962 A78 series B secured external 1962	April-Oct	-	*89 96 ¹		9314 97	Canadian Pacific Ry 416, conicol debentures (perpetual) Capital Airlines Inc 41/5s conv 1976. Carolina Clinchfield & Ohio 4s 1965.	Jan-Jul	y 92½ y 83	9156 92½ 82 88 95 95	73 185 4	91½ 94½ 79 90½ 95 97
Shinyetsu Electric Power Co Ltd.— †\(\Delta\) 6\(\frac{1}{2}\) 5 th inter \$f\$ 1952. 6\(\frac{1}{2}\) 5 th inter \$f\$ 1952. 6\(\frac{1}{2}\) 5 th inter \$f\$ 1952. Allesia (Prov of) external 7s 1958. Alles accorded 1959.			*193		14½ 14½ 103 103	Carolina, Cimemica & Onto 48 1995 Carthage & Adirondock Ry 48 1981 Case (J I) 3½3 debs 1978 5½3 conv subord debs 1983 Caterpillar Tractor 4½5 debs 1977			*58 65¼ *79 124 128	608	58 6314 79 79 11512 128
Asliesia (Prov of) external 7s 1958	June-Dec	94	*1438 22 11 11 94 941		11 13 94 95	Celanese Corp 3s debentures 1965	May-No April-Oc April-Oc	v 1013;	10134 10278 89 90 84½ 84½	63 10 7	102 103 ¹ / ₄ . 88 ¹ / ₂ 90 84 ¹ / ₃ 84 ¹ / ₂
Taiwan Electric Power Co Ltd A5½s (40-year) s f 1971 5½s due 1971 extended to 1981			9534 963 *176 == *94 98	в́ 3 9	9534 9878	Central of Georgia Ry First mortgage 45 series A 1995 ^Acien mortgage 4½s series A Jan 1 ^Acien mortgage 4½s series B Jan 1-2	Jan-Jul 2020Ma	y 7512 y	*83 90	27	75 76 83 83 69½ 7234
For footnotes see page 29.			J1 30		JI JI	AGEIT mortgage 4728 Series B. Dati-4-2					

	Frida	15.4	RA SI	NGE FOR WEEK	ENDED JANUARY 80		Friday	Week's Range		
BONDS New York Stock Exchange Central RR Co. of N J 3 ¹ / ₄ s 1987	Period Sale Pri	or Friday's ice Bid & Asked Low High	No.	Range Since Jan. 1 Low High	New York Steek Exchange	Interest Period S	A	or Friday's Bid & Asked Low High	Bonds Sold No.	Jan. 1 Low High 21 25 1/4
Central New York Power 3s 1974 Central Pacific Ry Co— First and refund 312s series A 1974	April-Oct	7 47 48¼ - *83½ 85 - *90¼	116	4334 49 84 84	△1st mortgage 4s June 39 1970 △1mp & equip 4s 1970 △1st lien & ref 4s series ▲ 1970	June-Dec		°22½ 24 25 25 °23 23% °23 27		25 25%a 25½ 26
First mortgage 3%s series B 1968 Champion Paper & Fibre 3%s debs 19: 3%s debentures 1965 Chesapeaké & Ohio Ry gen 4½s 1993	81_Jan-July 9	2½ 92½ 92½ - 94 - 94 - 94 94	$-\frac{1}{2}$	921/2 921/2	Alst lien & ref 4s series B 1970 Acurtis Publishing Co 6s debs 1986 Daystrom Inc 44s conv debs 1977 Daytor Power & Lt first httgc 24s 19	Mar-Sept	1171/8	102½ 103⅓ 117 122 81 81	29 134 4	101 103 1/a 117 125 81 82 1/4
· Refund and innit M 315s series D 19	is May-Non i o	- *103½ - 5 85 85 - 85½ 85½	15 5	103½ 103½ 845a 85½ 85½ 85½	First mortgage 3 1/48 1982 First mortgage 3s 1984 1st mortgage 5s 1987	Feb-Aug Mar-Sept May-Nov		* 87 * 106	Ė	85 85 105½ 106½
Refund and impt M 34s series E 16 Refund and impt M 34s series II 19 R & A div lirst consol gold 4s 1969- Second consolidated gold 4s 1989- Chicago Burlington & Quincy III.—		93% 93% 234 92% 92% - 96	12 	93½ 93¾ 92¾ 92¾ 96 96	Payton Power & Lt first mitge 248 19 First mortgage 348 1932 First mortgage 38 1996 1st mortgage 38 1997 Decre & Co 248 debentures 1965 348 debentures 1977 4425 subord debs 1983 Delaware & Hudson 48 extended, 1968 Belevers & Agleware PB	April-Oct Jan-July Feb-Ang	991/2	*91 93 * 8934 98 991⁄2	90	91¼ 93 89¾ 89¾ 97¾ 99½
	985 Feb-Aug - 8 970 Teb-Aug - 8 Feb-Aug	25 ₈ 81 83 25 ₈ 82½ 83½	33	81 81 82½ 83½	Now York Lackawanna & Western Di	V		97% 97%		97 99 68 70
First-and refunding mortgage 3 / 48 14 First and refunding mortgage 2 / 48 14 Ist & ref mige 38 1990 Ist & ref mige 4 / 48 1978 Chicago & Eastern III 1/12 AGeneral mortgage inc conv 58 1997 First mortgage 3 / 48 series B 1935 A5s income dells Lan 2054. Chicago & Fire 1st gold 58 1932 Chicago Great Western 48 series A 19 AGeneral inc 2 / 48 / 48 / 48 / 48 / 48 / 48 / 48 /	reb-Aug	9934 8½ 76½ 80	47	9934 9934 7114 80	First and refund M series C 19 Alucome mortgage due 1993 Morris & Essex Division Collateral trust 4-6s May 1 2042		Service 1	52% 53 62½ 62½	8 17	50 53 571/8 631/8
Chicago Creat Western 4s series A 19	May-Nov 6	4 70% 71¼ 60% 64 95⅓ 79% 9% 79½ 79%	38 - 3	70 ¹ s 70 ³ s 56 ¹ s 64 95 97 77 ⁵ s 81	Pennsylvania Division—	Man-Nov		*65½ 66% 58% 60 *83	- -	62% 66 . 57 61 85 85
Chicago Indiamapelis & Louisville Ity-	1983April =	- *58½ 62		78 80 60 60	1st mtgc & coll tr 4½s ser B 1986 Delaware Power & Light 3 ser B 1986 Ist mtgc & coll tr 2½s 1986 Ist mtgc & coll tr 3½s 1984 Ist mtgc & coll tr 3½s 1984	Mar-Sept	Ē	*83 *82½ 93 93	== == 2	93 93
Δ2nd mortgage 4½s int. ser A Jan ; Obleggo Milwaukee St Paul & Paeffe I Pirst mortgage 4s series A 1994	R	_ 50 57½	15	541/2 571/8	Denver & Rio Grande Western RR-	4.		87 87	2 7	87 91 88 90
First mortgage 4s series A 1994—General mortgage 42ss inc seer A Jan 142s conv increased series B Jan 142s and First mortgage conv inc 442s Jan First mortgage, 3s series B 1989—Chicago Rock Island & Pacille RR—Ist mag 27s, ser A 1980—442s income debs 1995—1st mag 542s ser C 1983—Chicago Terre Bante & Southeastern R First ord refunding mag 33s, 44ss	2019_April 7	- 80 80 - 82 82 2 71½ 72½ 72½	3 106	78 81 79½ 82 67¾ 73	First mortgage series A (3% fixed 1% contingent interest) 1993 Income mortgage series A 4½ % 201 Denver & Salt Lake Income mortgage fixed 1% contingent interest) 199	8Apri (3 % 93Jan-July	1 89%	89 1/8 90 87 87 88 1/2 90	1 14	87 89 88½ 90%
Chicago & North Western Ry- Second mortgage conv inc 41/2s Jan First mortgage 3s series B 1989	1 1999 April 7	1½ 70½ 72¼ 63a 75½ 76% - °64½ 66%	390 537	641/8 721/4 74 771/2 633/4 633/4	Detroit Edison 3s series H 1970————————————————————————————————————	82_May-Sep	e =	*74½ 78 *76¼ 77½ 87¼ 87¼	- - 3	77 78 77½ 77⅓ 86⅓ 87⅓
Chicago Rock Island & Pacific RR— 1st mtge 27%s ser A 1980————————————————————————————————————	Jan-July Mar-Sept 8	*77 <u>-</u> 258 8258 8258		821/2 823/4	General and retund 2°4s series I 19 Gen & ref mtge 2°4s ser J 1985. Gen & ref 3°4s ser K 1976. 3°4s convertible debentures 1969. 3°4s conv debs 1971. Gen & ref 2°4s ser N 1984. Gen & ref 3°4s series O 1980. Detroit & Mack first lien gold 4s 199 Second reid 4s 1995.	Feb-Aug Mar-Sep Mar-Sep	t t v 841/4	176½ 176½ 144 144½ *78½ 80 84¼ 84¼	106 -5	176½ 176½ 137¼ 145¼ 77½ 78½ 83¾ 84½
Ohicago Terre Hante & Southeastern R First and refunding mage 234s-44s 1 Income 234s-446s 1994	y	103 103 103 103 104	78 6 2	103 105 65% 671/4	Detroit & Mack first lien gold 4s 199 Second gold 4s 1995 Detroit Farming & Tuniel 416s 196	June-De	0 0 v 98½	*66 1/8 - *66 1/8 - 98 1/4 98 3/4	 	64% 64% 97½ 99%
First and refunding mage 234s-44ss I Income 234s-44ss 1994 Obleago Union Station—: First mortgage 31ss series F 1963 First mortgage 23ss series G 1968	Jan-July 9	95½ 96¼ 9258 93	24 5	63 66 - 95¼ 96¾ 925 93	Second gold 48 1995. Detroit Terminaf & Tunnel 4½s 1905. Detroit Tol & Ironton RR 234s ser B 1 Dlamond Gardner Corp 4s debs 1983. Douglas Aircraft Co Inc.	976_Mar-Sep Apr-Oc		*73½ 57	=	74 74 97 97 94½ 96½
Chicago & Western Indiana BR Co-	Man Nam	97 97 97 82	20	95 98 82½ 83¼	Douglas Aircraft Co Inc— 4s conv subord debentures 1977— 5s s f debentures 1978— Dow Chemical 2:35s debentures 1961—	Apr-Oc	05	95 96 101 101¾ 95 95½ 175½ 180	235 153 25 184	94½ 96½ 101 102¼ 95 96½ 168 182½
list coll 47481 mage 4288 ser' A 1982. Cinchmati Gas & Elec 184 mage 2348 1973. 184 mortgage 2788 1973. 184 mortgage 4788 1987. Clocinnati, Union Terminal. First mortgage gld 3388 series E 19	Jan-Juty May-Nov	83a 983a 983a *901a 9312	13	983% 983%	Dow Chemical 2:358 depictures 1991 38 subordinated debs 1982 Dresser Industries Inc 41/68* conv 1977 Duquesne Light Co 2:48 1979 1st mortgage 2:48 1979 1st mortgage 3:48 1983 1st mortgage 3:48 1986 1st mortgage 3:48 1988 1st mortgage 3:48 1988	Jan-Ju	t 115	114 116½ 30¼ 80¼ * 85½	110	109 ³ / ₄ 116 ³ / ₂ 79 ³ / ₂ 81 ³ / ₂
First mortgage 24% series G 1974. C I T Financial Corp 4s debs 1960. 35as debentures 1970. 41% debentures 1971. Cities Service Co 3s s 1 debs 1977.	Jan-July 10 Mar-Sept	90½ 100 100% 90¼ 91¾		82% 82% 100 100% 90 93½	1st mortgage 3%s 1983 1st mortgage 3½s 1986 1st mortgage 3¾s 1988	Apr-Oc	t t t 25%	* 96 92½ 92%	 16	901/4 93
		98% 99¼ 31¾ 81¾ 83	95 35	98 99% 81¾ 84¼	Eastern Stainless Steel Corp— 5s conv subord debs 1973————	May-No	y v	92 92 125 130	1 249	92 93% 123¼ 130
Cleveland Cincinnati Chicago & St Lou General, gold 4s 1993 General 5s series B 1993 Refunding and impt 442s series E 19	June-Dec	$73\frac{3}{4}$ $73\frac{1}{2}$ $73\frac{3}{4}$ 93 $70\frac{5}{6}$ $71\frac{3}{6}$. <u>V</u>	73¼ 73¾ 93 93 70% 72½	Edison El III (N Y) first cons gold 58 Elgin Joliet & Eastern Ry 31/48 1970. El Pro & Southwestern first 58 1965	1995 Jan - Jul Mar-Sep Maril-Oc	11 11	*90 1/4 91 *102 *102	, 10	110 110 901/4 901/4 1011/2 1015/8 101 101
Cincinnati Wall & Mich Div 1st 4s 1 St Louis Division first coll trust 4s 1 Cieveland Electric Illuminating 3s 1976	991_Jan-July 990_May-Nov Jan-July	- 64 66 - *81 39 a 89 % 90	3 -7	59% 66 81 81 81 89 90	5s stamped 1965 Energy Supply Schwaben Inc 5 1/4s 19 Erie Reilroad Co— General mige inc 4 1/2s ser A Jau 20	nis Apr	11 58%	 58 58%		53% 59%
First mortgage 3s 1982 First Mortgage 23%s 1985 First mortgage 33%s 1986	Junc-Oct Mar-Sept Junc-Dcc	*80% 86 *761/4 *83 881/2	=	801/2 801/2	First consol mortgage 31/48 ser E 11 First consol mortgage 31/48 ser F 1 First consol mortgage 31/48 ser G 2	964April-Oc 1990Jan-Jul 2000Jan-Jul	y	*83% 85½ *64 *61		61½ 61½ 61 62½ 53 60¾
Refunding and impt 442s series E 14 Cincinnati Wab: & Mich Div Ist 4s 1 St Louis Division first coll trust 4s 1 Cleveland Electric Illuminating 3s 1976 First mortgage 28 1982 First Mortgage 28 1985 First mortgage 28 1985 1st intge 3s 1989 1st mige 37 1989 1st mige 37 1989 1st mige 37 1989 1st mige 37 1989 1990 1cleveland Short Line first gld 4½s 19 Colorado Fuel & Iron Corp 47 18 197	May-Nov Mar-Sept 61_April-Oct	78½ 78½ 94½ 94½ 97½ 97½	5 2 3 5c2		Ohio division first mortgage 3 4s 1	Aprii-06 971Mar-Sep	st 60 of	59¾ 60% * 87¼		126 135
Columbia Gas System Inc. 38 debentures series A 1975	June-Dec 48	84¼ 84¼ 85¼		105½ 112 84¼ 85¾	444s conv subord debs 1976 Firestone Tire & Rubber 3s debs 196 245s debentures 1972	1May-No	Ø	131 135 98¾ 99 *81¾ = 87 87¼	16 	98% 99½ 87 90
Columbia Gas System Inc— 38 debentures series A 1975— 38 debentures series B 1975— 39as debentures series C 1977 31as debentures series B 1980— 36as debentures series B 1980— 37as debentures series B 1980— 44as debs series G 1931— 54as debs series G 1931— 54as debs series H 1982	Feb-Aug April-Oct Jan-July	85½ 85½ 85½ 88½ 89	. 3	85½ 85½ . 88½ 88½ . 89% 89%	2438 debenture 1977. 1Florida East Code first 4428 1959. AFirst and refunding 5s series A 1f Foremost Dairies Inc 4428 1980. Fort Worth & Denver Ry Co 42s 198	June-De 074_Mar-Sep Jan-Jul	t 117	*101 11678 12034 9438 9438	115 10	100 100 114½ 120¾ 93 94¾
33s debentures series F 1980	April-Oct April-Oct June-Dec 10	- 287 89 - 91¼ 93 - 101½ 102 09 108½ 109	17 3 36	89 90½ 91¼ 93 101 102 108 109	Gardner-Denver 47/4s conv debs 1976	April-Oc Mar-Sep	t 128	94½ 94½ 125½ 128 107 109 140½ 150	13 60 71	94½ 94½ 125 130 107 113 140½ 154
4348 debs series G 1981. 5128 debs series H 1982. 58 debs series I 1982. 4348 debs series J 1983. 4348 debs series K 1983. 3128 subord conv debs 1964. Columbus & South Ohio Elec 3148 197 18t. https://dx.1987	April-Oct Mar-Sept 9	103½ 104 97¼ 97¼ 98 93½ 102¼ 103½	15 37 90	102 ³ / ₄ 104 97 ¹ / ₄ 98 ¹ / ₄ 101 ¹ / ₂ 103 ¹ / ₂	Gen Amer. Transport 4s conv debs 19 General Cigar Do.51/2s income debs 18 General Electric. Co 31/2s debs 1976-	987June-De May-No	931/2	100½ 101½ 93 93¾ 93 94	119 6 45 13	100 101½ 93 95 92½ 95¼
3½s-subord conv debs 1964	May-Nov S DMay-Sept Mar-Sept	92 91 92 - *87 91 - *- 9978	2 	90 92 87 87	General Foods Corp 3%s debs 1976 General Molors Acceptance Corp— 3s debentures 1960————————————————————————————————————	April-Og	t 99	98½ 99 99¾ 100⅓	60 162	98% 99% 99% 100%
1st mige 4½s 1987 Combustion Engineering Inc. 33%s conv subord debs 1981 Commonwealth Edison Co- First mortgage 3s series L 1977		14½ 114½ 115¾ 34½ 84¼ 85	92 45	114 11634 841/8 867/8	3%s debentures 1964 3% debentures 1964 3s debentures 1969 3%s debentures 1972 3%s debentures 1975 5s debentures 1977 4s debentures 1979 General Motors Corp 3/4s debs 1979 General Motors Corp 3/4s debs 1979	Jan-Jul Jan-Jul Mar-Sep	y 93½ y ot 90¾ ot 90¾	93% 93% 90 90% 90 90% 901/4 911/2	33 12 34 71	93 1/8 94 89 90 3/4 89 1/2 91 3/8 90 91 3/4
First mortgage 3s series N 1978 3s sinking fund debentures 1999 234s g f debentures 1999 274s s f debentures 2001	June-Dec April-Oct April-Oct	83 /a 83 /a 83 2 87		82½ 83¾ 83 83	5s debentures 1975 4s debentures 1979 4s debentures 1979 4s debentures 1979	Feb-Au Mar-Sep Jan-Jul	g 107½ ot 94¾ v 90¾	106 107½ 94¼ 95⅓	45 185	105¾ 108 94¼ 96 90¾ 91¾
276s-s f debentures 2001 Consolidated Edison of New York First and refund intge 234s ser A 1		761/2 78		76½ 78	As conv income debentures 1969	Mar-Sep	t	97 97 *_ 90 127 131½	1 293	97 97 126¾ 133%
First and reland intge 2%s ser B 1 First and reland intge 2%s ser C 1 First and reland intge 3s ser D 1973	972_June-Dec	76 77 84½ 85 86½ 86½	14 7 8	76 77 84½ 85¾ 86½ 90¼	General Telephone 4s conv debs 197 4 4/2s conv debs 1977 General Tire & Rubber Co 4/3/4s 1981 Gilden Co 4/3/4s debs 1983	June-De	e 135 14		286	132½ 140 95 95 102¾ 103%
First and refund intge 3s ser E 1973 First and refund intge 3s ser E 1981 1st & ref M 317s series G 1981	1Feb-Aug - May-Nov -	83 83 80½ 82½ 87 87	6	83 83 80½ 8258 87 87 85 858	Goodrich (B F) Co first mtge 24s 1 Grace (W R) & Co 34s conv sub del Grand Union Company 44s conv 195	965 <i>May</i> -No	V 101	90% 90% 100 102 126½ 128	131 22	90½ 92 100 103 126½ 136
1st & ref M 3%s series II 1982 1st & ref M 3%s series I 1983 1st & ref M 3%s series J 1984 1st & ref M 3%s series I 1985 1st & ref M 3%s series I 1986		858938 8938 88 88 88 85 85	2 3 1	95 85 8 89 8 89 8 88 88 8 85 87 4	Great Northern Ry Co— General 5s scries C 1973— General 4½s scries D 1976— General mortgage 3½s scries N 199	Jan-Jul	v	*105 1/8 106 1/2 101 101 * 76 1/8	$\overline{26}$	103 ¹ / ₄ 105 99 ¹ / ₂ 101 76 ⁷ / ₈ 77
1st & ref M 4%s series M 1986	April-Oct 10	90½ 90½ 90¾ 90 98¼ 100 97½ 107¼ 107¾	11 22 58	98½ 91½ 98¼ 102 106¾ 107¾	General mortgage 3/88 series O 200	32Jan-Jul	5	74½ 75 1/8 *72 1/8 79 *58 59 1/8		74½ 75⅓ 60 60⅓
- 1st & ref M 4s series O 1988 3s convertible debentures 1963	June-Dec	94½ 95½ 256 256	68 1	94½ 96½ 256 257	General mortgage 27ss series Q 201 General mortgage 2½s series R 196 AGreen Bay & West debentures cifs ADebentures certificates B	AI	b -	9534 9534	AND TOY	95¾ 97 19 20¼
Consolidated Gas & Light & Power (B 1st ref M 27as series T 1976 1st ref M 27as series U 1981 1st ref mige s f 23as series X 1986	dan-July April-Oct	89% *- 82½ *- 78½			Gulf Mobile & Ohio RR— General mtge inc 5s series A July	2015 Apr	11	81 85 64 ³ 4 66 ³ 4 83 83	. 3	80 1/8 81 1/8 63 1/4 66 3/4 83 83 1/4
Consolidated Natural Gas 234s 1968.	April-Oct	907a 907a 91 85 85 85 4	$\frac{.7}{20}$	90% 90% 91 92 85 85¼	5s inc debs series A 2056	Jun-De	2c 76	75 ³ 4 76 79 81½	35	72½ 76
38 debentures 1978. 4%s debentures 1982. 58 debentures 1982.	June-Dec Mar-Sept	104½ 104½ *106²8 10078 101½	10	104½ 104½ 105¾ 106¾ 100 102¼	Ist mortgage 3s 1978 3s debentures 1969 1st mortgage 3\s\s 1982 Hackensack Water first intge 2\s\s 19	76Mur-501	JU	9034 9034 *8014 78 78	5 10	9034 9034
Δ3s cum inc debs 2001 Consumers Power first mage 27as 1975	April-Oct	13% 13% 14% 82% 82% 83%	36 40	13 15 82 841/2	Hertz Corp 4s conv subord debs 1970. High Authority of the European	Jan-Ju	iy	218 218	1	202 218
1st mortgage 4448 1987 456s conv debs 1972 1st mortgage 4458 1988 Continental Baking 3s debentures 196		10234 103 28½ 127¼ 128¼ 103¼ 103¼	4 42 2	102 ³ 4 104 ⁷ 8 121 ¹ 4 128 ¹ 2 103 ¹ 4 105	Cool and Steel Community— 5½s secured (7th series) 1975— 5s secured (11th series) 1978— Hocking Valley Ry first 4½s 1999— Houschold Finance Corp 224s 1970—	Apr-Oc	t 103 ly 99 ly	102 % 103 ½ 98 ½ 99 ¼ *100 102 ¼	78	101 104 98½ 100¾ 100 100
Continental Baking 3s debentures 196 Continental Can Co-34s debs 1976 Continental Oil 3s debs 1984 Corp Products Co-44s subord debs 1	April-Oct	91 1/8 91 1/8 *89 92 85 85 03 7/8 102 1/2 103 7/8	- 5	90 % 91 % 90 90 84 ½ 86 102 104 %	4/88 dependences 19001078	June-De	951/2	97 98 ³ / ₄ 95 ¹ / ₂ 95 ¹ / ₂	14 11	84 1/4 84 1/4 96 1/8 98 3/4 95 1/2 97 102 103
Crucible Steel Co of Am 1st mige 31as Cuba Northern Rys	'66_May-Nov	*88	· · · · ·	871/2 871/2	5s s f debentures 1977	Jan-Ju	ly	*98 101% 103% 103% 52 53% 19% 20%	3 159	102 103 103¾ 104 50¼ 53¾ 19 22
For footnotes see page 29.	June-Dec	30 30	- 1	26 31	\$\(\text{Adjusted income 5s Feb 1957} \).	April-O		20 70 20 74		

	1	NE	W YOR	K ST	OCK EXC	CHANGE BOND RECORD ENDED JANUARY 30 Friday Wash's Paner
BONDS In New York Stock Exchange P	terest La criod Sale I	rice B	or Friday's id & Asked	Bonds Sold	Range Since Jan. 1 Low High	BONDS Interest Last or Friday's Bonds Range Since New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1 Low High No. 1
Illinois Bell Telephone 23/4s series A 1981 First mortgage 3s series B 1978 Ill Cent RR consol mtge 3/4s ser A 1979	June-Dec May-Non		77 78 *8434 *88½	No. 34	77 79% 86 86	New Jersey Bell Telephone 3's8 1938 Jan-July 61
Consol mortgage 334s series B 1979 Consol mortgage 334s series C 1974 Consol mortgage 334s series F 1984	May-Nop		*87 *791/8			New York Central RR Co— Consolidated 4s series A 1998 ——————————————————————————————————
Ist mitge 3/4s series G 1980	Mar-Sept Jan-July		77¼ 77¼ 278¾ 50 201½	10	771/8 771/4 781/8 783/8 2631/2 2631/2	Refunding & Impt 5s series C 2013April-Oct 7334 7342 7438 90 694 7544 Collateral trust 6s 1980April-Oct 94 \(\frac{1}{2} \) 94\(\frac{7}{8} \) 95 52 53\(\frac{7}{6} \) 95\(\frac{7}{6} \) 95\(\frac{7}{6} \) 95\(\frac{7}{6} \) 95\(\frac{7}{6} \) 8 Y Central & Hudson River RR—
1st mtge 4%s ser K 1987	.oau-oatg		88 88 90% 100½ 101	$\frac{\overline{2}}{24}$	88 88 90 91% 100½ 103	General mortgage 3½s 1997
International Harvester Credit Corp 4%s debs ser A 1979 International Minerals & Chemical Corp. 3.65s conv subord debs 1977		9	100% 101%	39	100% 102%	Michigan Cent collateral gold 3½s 1998_Feb-Aug 58½ 57½ 58½ 15 57½ 59½ 59½ 57½ 59½ 57½ 59½ 57½ 59½ 57½ 57½ 57½ 57½ 57½ 57½ 57½ 57½ 57½ 57
International Tel & Tel Corp— 4%s conv subord debs 1983 Interstate Oil Pine Line Co—	May-Nov		93 96 158½ 168¼	13 264	89 96 158½ 174	Refunding mortgage 3½s series E 1980 _June-Dec *83 34 84 First mortgage 3s series F 1936
3½s s I debentures series A 1977	Mar-Sept Jan-July Jan-July	Ber 144 Ber 144	*87 91 * 100 * 98		8816 8816	N Y & Harlem gold 31 ₂₈ 2000 May-Nov 823 ₅ 872 75 74 74
Jamestown Franklin & Clear 1st 4s 1959 Jersey Central Power & Light 27as 1976/	Junc-Dec Mar-Sept	9934	117 118 9934 9934 *7912 551/	53 16	115 118 99% 100 79½ 80¼	N I New Haven & Hartford Ric—
Joy Manufacturing 3%s debs 1975	Apr-Oct		*89 92½ *79 *83½ 84½	~~	89 89 	First & refunding intge 4s ser A 2007_Jan-July 4934 49 5014 190 4712 5114 AGeneral intge conv inc 4½s ser A 2022May 31½ 32½ 156 28¾ 33½ Harlem River & Port Chester— 1st intge 4¼s series A 1973Jan-July - °70 75
Kansas City Term Ry 2%s 1974 Karstadt (Indolph) 4½s debs adj 1963 Kentucky Central 1st mige 4s 1987 Kentucky & Indiana Terminal 4½s 1961 Shomed 1961	Apr-Oct Jan-July Jan-July		*82 84 *921/8 991/2 891/2 891/2	2	81½ 81½ 89½ 89½	N Y Power & Light first Intge 23 is 1975. Mar-Sept 80 84 234 8234 N Y & Putnam first consol gld 4s 1993. April-Oct 63 63 8 61 63 N Y Susquehanna & Western Rit.
			*45 *95 96 *95	an and	93 951/4	Term 1st intge 4s 1994
Plain 1961 4½s unguaranteed 1961 Kimberly-Clark Corp 3¾s 1983 Kings County Elec Lt & Power 6s 1997 Koppers Co 1st intge 3s 1964 \$\Delta Kreuger & Toll 5s certificates 1959	Jan-July April-Oct	"	95 95 122 9434 95	1 4	95 95 9434 96½	Refunding mortgage 3½s series E 1978Feb-Aug 52 52 82 83.14 Refunding mortgage 3s series F 1981Jan-July 64 64 Refunding mortgage 3s series II 1989April-Oct 79142 87 79142 87 7914 81
‡AKreuger & Toll 5s certificates 1959n Lake Shore & Mich South gold 3½s *07_J 3½s registered 1997J Lehigh Coal & Navigation 3½s A 1970A	lur-Sept une-Deo une-Deo	68%	1% 2 68% 70 61 64%	5 11	134 2 66½ 70	Refunding mortgage 3% series I 1996_April-Oct 8134 8134 6 8134 8338 Refunding mortgage 4½ series J 1991_ May-Nov 101 101 1014 20 10034 10258 Per total 45 series I 1991_ May-Nov 105 105 105 105 105 105 105 105 105 105
1st & ref 5s stamped 1964	Feb-Ang	⁵	97 97	- -	72 72 % 94 99	Niagara Mohawk Power Corp— General mortgage 23/as 1980
1st & ref 5s stamped 1974 Lehigh Valley Harbor Terminal Ry— 1st morigage 5s extended to 1984 Lehigh Valley Railway Co (N Y.)—			75 75 74 74	4 2	75 79 71 74	General mortgage 47as 1987
Ist mortgage 4½s extended to 1974 Lehigh Valley RR gen consol mtge bds— Series A 4s fixed interest 2003	Inu-Nov		661/4 541/2 541/2	1	66¼ 67 53% 55	Norfolk & Western Ry Jirst gold 4s 1996
Series B 4½s fixed interest 2003	May-No▼ May	391/2	59% 60½ 63 37¾ 39½ 42 42	55 1	58 58 60½ 63 33¾ 41¼ 36½ 44	Northern Natural Cas 3/38 S I deb 1973. May-Nov 90 97/3 87/3 87/3 37/4 S I debentures 1974. May-Nov 99 99/2 3 99 99/2
Lehigh Valley Terminal Ry 5s ext 1979A Lexington & Eastern Ry first 5s 1965A	pril-Oct	74	43 43¾ 74 74 100	4 1 -4	39½ 46 71¾ 74 100 101	3/4s s f debentures 1974. May-Nov - 767/3 - 877/3 877/3 877/3 3/4s s f debentures 1974. May-Nov - 99 99½ 3 99 99½ 4/5s s f debentures 1976. May-Nov - 101/4 101/4 6 101/4 102/4 4/5s s f debentures 1977. May-Nov - 101/4 101/4 6 101/4 102/4 4/5s s f debentures 1978. May-Nov - 100½ - 101/5 102/4 Northern Pacific Ry prior lien 4s 1997. Quar-Jan 93% 91 93% 25 90½ 93% 4s registered 1997. Quar-Jan 93% 90 16 87 90
Libby McNell & Libby 5s conv s f debs '76_J Lockheed Aircraft Corp— 3.75s subord debentures 1980		26% 1	113 115¼ 125 128½ 91½ 95	160	113 117 124 132 ¹ / ₄	General lien 3s Jan 1 2047 Quar-Feb 64½ 64½ 65 51 64 66% 3s registered 2047 Quar-Feb 64½ 66 56 51 64 66% Hefunding & improve 4½s ser A 2047 Jan-July 91½ 91 91½ 8 90 93
		1	100 100 87 90 95½ 96½	-3 53	90% 90% 100 100 88 88 95 96½	Northern States Power Co- (Minneagle) first martingage 23/s 1074 Feb-Ang 9803/ 21
Lorillard (P) Co 3s debentures 1963. — A 3s debentures 1976. — M 5 debentures 1978. — A Louisville & Nashville RR— First & refund mige 33%s ser F 2003. — A		901/2	82 89¼ 90¾ 76½ 76½	9	82% 82% 88% 91	First mortgage 24s 1975
First & refund mtge 2%s ser G 2003A First & refund mtge 3%s ser H 2003A First & refund mtge 3%s ser H 2003A	pril-Oct		76½ 78 84½ 84½ 76 80	3	76 76½ 70½ 70½ 84½ 84½	First mortgage 48 1988 — Jan-July — — 96 — 96 — 100½ 102½ — 100½ 102½ — 100½ 102½ — 100½ 102½ — 100½ 102½ — 100½ 102½ — 100½ 102½ 102½ 102½ 102½ 102½ 102½ 102½
Louisville Gas & El 1st mtge 3½s 1984 1st mortgage 4½s 1987	Iar-Sept Feb-Aug Iar-Sept		72 72	3	72 72	Northwestern Bell Telephone 2%s 1984 June-Dec - *- 83½ - Ohio Edison first mortgage 2%s 1974 - Mar-Sept 84½ 84½ 84¾ 5 83 85½ First mortgage 2%s 1975 - - - *81 85 - 81 82½
Mack Trucks Inc 5½s subord debs 1968_M Macy (R II) & Co. 2½s debentures 1972_A 5s conv subord debs 1977	lay-Nov	25 1	98¾ 100¼ 83 — 123½ 127 84½ 84½	72 64 1	97 ¹ / ₄ 101 83 83 118 131 82 ¹ / ₂ 85	1st mortgage 27as 1980 Mar-Nov *76½ Oklahoma Cas Electric 234s 1975 Feb-Ang *81 82¼ 83½ 84 1st mortgage 37as 1982 Mar-Sept * 88 1st mortgage 37as 1983 Junc-Dec 94 94 94
Maine Central RR 5788 1978 Manila RR (Southern Lines) 48 1959. J Martin Co 5762 1968 "Cr wts" N May Dept Stores 2568 depentures 1972. J	lay-Nov		90 90 99 99%	10 71	82½ 85 90 90 99 100½	1st inortgage 4½s 1987 — Jan-July — 99½ 99½ 99½ 001h Matchleson Obenical 5½s conv 1982 May-Nov 115¼ 114½ 116½ 319 114½ 117% 5½s conv subord debs 1983 — Mar-Sept 115 114½ 116¼ 312 114½-118
May Stores Realty Corp	lar-Sept	*	841/2 841/2	10	841/a 85 85 85	Oregon-Washington RR 3s series A 1960_April-Oct 9814 99 99 9814 99 99 Owens-Illinols Glass Co 314s debs 1988_June-Dec 931 91 11 932 95 Ostord Paper Co 414s conv. 1978Apr-Oct 11415 11315 11615 67 11245 11815
5s conv subord debs 1972	Feb-Aug 1	07 1	106 106 105½ 107	2 22 0	1041/4 106	Pacific Gas & Electric Co— First & refunding 313s series I 1966. June-Dec 7 100
Merritt-Chapman & Scott Corp— 41:6: conv subord debs: 1975— Metropolitan Edison Airst antge 2%s 1974—1 Michigan Bell Telephone Co 31:se 1988—A	Jan-July Jay-Nov	941/4	91 95¼ 82¼ —	469	88 9514 8238 8238	First & refunding 3s series I. 1974. June-Dec 85 84% 85½ 27 34% 87 First & refunding 3s series N. 1979. June-Dec 82½ 82½ 11 81½ 83% First & refunding 3s series N. 1977. June-Dec 81½ 81½ 7 81½ 83½
Michigan Cons das first miga 216 1000 Michigan Cons das first miga 216	une-Deo		82 - 102 80 - 92¼ 92½	= 11	7912 7958 9178 9358	First & refunding 23as series P 1981lune-Dec
37.5 sinking fund debentures 1967	Jan-July		93 95% 98%	2	93 93 9734 9834	First & refunding 3s series S 1983
6s subord s f inc debs 1986 (quar) F	MAN		98% 101	32	85½ 85½ 92 101	1st & refunding 34s series X 1984
First mortgage 4128 inc certes A Jan 1971 AGeneral mortgage 48 inc cer A Jan 1991 Missouri-Kansas & Texas first 4s 1990J Missouri-Kansas-Texas RR	une-Dec	55	84 1/8 85 61 3/4 65 1/4 70 1/2 71 1/2	200 21	83 1/8 85 58 65 1/4 63 71 1/2	1st & ref mige 5s series BB 1989June-Dec 107½ 105% 107½ 41 105 107½ 1st & ref 334s series CC 1978June-Dec 95½ 95½ 26 94½ 95½
Prior tien 55 series A 1962 40-year 45 series B 1962 Prior tien 445 series D 1978 ACum adjustment 55 ser A Jan 1967 A	lan-July lan-July lan-July		89 89½ 82½ 83 72 72	4 6 1	84 92 78 83 70½ 72	Pacific Tel & Tel 234s debentures 1965June-Dec
Acum adjustment 5s ser A Jan 1967—A 5½s subord income debs 2033 Missouri Pacific RR Co Reorganization issue 1st mtge 4¼s series B Jan 1 1990 1st mtge 4¼s series B Jan 1 1990	an-July	72 11	70 72 40% 43	47 1,392	66 72 40 43	3 \(\)
Gen mige income 4346 ser A Jan 1 2005	0	3% 59%	74 1/8 75 3/4 72 5/8 74 1/4 69 70 3/4 66 67 1/2	252 111 319 230	74½ 76½ 72½ 75¼ 66¾ 71½ 63% 68¼	Pacific Western Oil 31's debentures 1964
414s coll trust 1976	lur-Sept .	63%	62½ 64½ 96 96 63⅓ 63⅓	567 3 12	601/4 65 96 963/8 62 633/8	Pennsylvania RR— Consolidated sinking fund 4½s 1960. Feb-Aug 100½ 101½ 7 100½ 101½ General 4½s series A 1965. June-Dec 96¾ 96¾ 97½ 93 96 97½ General 5 series B 1966. June-Dec 97 98 64 96¾ 98¾
Monon Railroad 6s inc debs Jan 1 2007	April	50% 511/4	88 88 50% 52 51% 52% 70 77	31 59	88 88 3 44 ³ / ₄ 52 ¹ / ₂ 50 52 ⁷ / ₈ 77 77	General 4½s series D 1981. April-Oct 78% 77½ 78% 89 76 79 General mortgage 4½s series E 1984. Jan-July 78 77½ 78½ 24 76½ 79 General mortgage 3½s series F 1985. Jan-July — 61½ 61% 17 61 61%
Nashville Chatt & St Louis 3s ser 1986	pril-Oct	101/2 1	86 81 32¼ r141	655	77 77 88 88 13158 150	Peorla & Eastern first 4s external 1900
National Dairy Products 234s debs 1977 M	une-Dec Eune-Dec	371/4	12½ 114 87 87¼ 90¾ 90¾ 89¾ 89¾	97 6 9 25	111½ 115½ 87 89½ 90¼ 91	Philadelphia Baltimore & Wash RR Co-
Natl Dietillere Prode 23's - 4.48 debs-1983_A	lay-Nov	_ 1	00 10034 85% 87½ 84 86½	38	89 14 90 100 101 84 12 86	Pilladelphia Electric Co
National Steel Corp 1st 31/as 1082 Ms. 1st mige 37/as 1982 Ms. 1st mige 37/as 1986 Ms. National Tea Co 31/as conv 1980 Ms. 1st celebratures 1977 New England, Tel & Tel Co	Iny-Nov Iny-Nov 1: Feb-Aug	37 - 1	93 1/8 96 33 - 140 03 1/2 103 1/2	316 10	93½ 96 127 140 102½ 103½	
38 debentures 1982			01 10134 78 83	39	10054.102 7878 7958	First & refunding 31'ss 1985
For footnotes see page 29.		1.44				1st & ref mtge 4%s 1986

	BONDS New York Stock Exchange		ast	Week's Range or Friday's Bid & Asked Low High		NGE FOR WEEK E Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period Sal		Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
	Phillips Petroleum 234s debentures 196 474s conv suboru debs 1987	Feb-Aug June-Dec	1191/4	94½ 95 118 120½ * 99	57 670	94½ 96 116 120½ 90 91	Standard Oil (Indiana) 3½s conv 1982 4½s debentures 1983 Standard Oil (N J) debentures 2¾s 19	April-Oct	116½ 103⅓ 82¾	116½ 119 102⅓ 103¼ 82¾ 82¾ 84¾ 85¾	166 128 17 4	115 % 119 102 ½ 103 ¾ 82 ¼ 83 % 84 86 ¾
	Pittsburgh Bessemer & Lake Eric 2%s 19 Pittsburgh Cincinnati Chic & St Louis I Consolidated guaranteed 4s ser H 196 Consolidated guaranteed 4%s ser I 1 Consolidated guaranteed 4%s ser J 19	996 June-Dcc Ry— 0Fcb-Aug	7	*76 — *98½ —	Ξ.		234s debentures 1974 Standard Oil Co (Ohio) 41/4s 1982 Stauffer Chemical 37as debs 1973 Sunray Oil Corp 27as debentures 1966	Jan-July Mar-Sept		101 ¼ 101 ¼ *100 102 * 91 ½	5 	1011/4 1011/4
	Pittsburgh Cine Chicago & St Louis It	16	==	*98½ — *97¾ —	Ξ	97% 97% 97% 97%	Superior Oil Co 8%s debs 1981. Surface Transit Inc 1st mtgc 6s 1971. Swift & Co. 2%s debentures 1972. 27%s debentures 1973.	Jan-July May-Nov	861a	*92 85% 86% *88	 22	92 % 93 % 85 % 87 ½
	General mortgage 5s series A 1970— General mortgage 5s series B 1975— General mortgage 3%s series E 1975	Anril Oct	89 701/2	89 91 88% 88% 70% 70%	28 2 3	87% 91 88% 89 70½ 70½	27's debentures 1973	May-Nov	146	*90 143 148	791	1411/4-151
14	General mortgage 3'as series E 1975 Pittsb Coke & Chem 1st mtge 3'as 1969 Pittsburgh Consolidation Coal 3'as 1969 Pittsburgh Plate Glass 3s debs 1967	April-Oct	941/2	*93 9234 9234 9432 95	-;; 3 5	96 96 9234 93 94½ 9538	Terminal RR Assn of St Louis—	Jon-July		92 92 *84	1	92 92 84 84
	Pittsburgh Youngstown & Ashtabula Ry 1st gen 5s series B 1862————————————————————————————————————	Fcb-Aug Mar-Sept	=	9938 9938 *8678 - = 91	4	99% 99% 89% 89%	Refund and impt 27's series D 1935. Texas Company (The) 39's debs 1933. Texas Corp 3s debentures 1955.	Alay-Nov	91 1/4 95 1/4	90½ 91¼ 95 95½	79 43	90 ½ 92 ¾ 94 ¼ 96 ¾
	3/28 8 1 dependence 1986 Potomac Electric Power Co 3s 1983 3/48 conv debs 1973 Procter & Gamble 37/38 debs 1981	April-Oct	114	81 81 113½ 115½	-7 74	81 81 113 118½	Texas & New Orleans IIR— First and refund M 3½s series B 19 First and refund M 3½s series C 19 Texas & Pactific first gold 5s 2000	10_April-Oct	=	84 84 1/4 \$73 3/4 75 106 106	$\frac{3}{7}$	84 85 74 74½ 106 106
	Public Service Electric & Gas Co— 3s debentures 1963	May-Nov	 95	97 97 95 953a	1 21	97 98% 94% 96%	General and refund M 3%s ser E 19 Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974	85Jan-Ju!y	- -	8413 8414	1	84 851/2
	First-and refunding mortgage 314s 1 First-and refunding mortgage 5s 203 First and refunding mortgage 8s 205 First-and refunding mortgage 3s 19	7Jan-July 37June-Dec	===	94 94 *107 *167	 	92% 94 107 107 169 169	Thompson Products 4%s debs 1982 Tidewater Oil Co 3½s 1986 Tol & Ohio Cent ref and impt 3¾s 19	Feb-Aug	123 98½	120 123 *83 85 98½ 98½	74 	120 125 83 83 14 97 1/2 98 1/2
	First and refunding mortgage 274s 1934s debentures 1972	June-Dec	911/4	*89 *79 90½ 91¼	 18	 89¼ 91¼	Union Electric Co of Missouri 3%s 19	71May-Nov		*96 951/4 951/4 *81	1	95% 95% 95¼ 95¼ 81 81
	3½s debentures 1975	April-Oct	1021/4	* 90 * 91 102 1/8 103	 56	91½ 91¾ 102 103%	First mortgage and coll trust 2%s 1 3s debentures 1968	May-Nov June-Dec	=	831/2 84		831/2 841/3
	Quaker Oats 2%s debentures 1964 Radio Corp of America 3½s conv 198	30June-Dec	107	* 99 106¼ 109¾	 561	1061/4 1151/2	1st mtge 3¼s 1982 Union Oil of California 2¾s debs 1970 Union Pacific RR 2%s debentures 197 Refunding mortgage 2½s series C 1	BFeb-Aug	Ξ	84% 84½ *81 83 71½ 71½	5 10	84% 86 80½ 82 71½ 73
7	Reading Co first & ref 3½s series D 1; Reynolds (R 3) Tobacco 3s debs 1973. Rheem Mfg Co 3½s debs 1975	April-Oct	Ξ	70½ 70½ * 86½ *87	3 	70½ 70½ 87 87	Uniton Tank Car 41/as s f debs 1973— United Artists Corp— 6s conv subord debs 1969— United Biscuit Co of America 23/as 19	April-Oct	99%	991/2 991/2	4 58	991/2 991/2
,	Reynolds (R a) Tobacco 3s debs 1973. Rheem Mig Co 3%s debs 1975. Rhine-Westphalia Elec Power Corp— § \(\Delta\) Direct antge 6s 1952. \(\Delta\) \(\Delta\) consol antge 6s 1953. \(\Delta\) Debt adjustment bonds—	May-Nov Feb-Aug	Ξ	= =	Ξ	I I	United Biscuit Co of America 2%s 19 3%s debentures 1977 United Gas Corp 2%s 1970	66_April-Oct Mar-Sept		90 90 *815%	19	90 90 90 90¾
	5½8 series B 1978 4½8 series B 1978 4½8 series C 1978	Jan-July	96 	96 96 94 96	1	96 99 94 9434	33s debentures 1977 United Gas Corp 24s 1970 1st mtge & coll fr 34s 1970 1st mtge & coll fr 34s 1971 1st mtge & coll frust 34s 1972 44s s f debs 1972 34s sinking fund debentures 1973 14 mtge & coll frust 44s 1971	Jan-July Feb-Aug Fot	 96	91¼ 91¾ 90¾ 90¾ 96 96%	5 5 6	91 9134 90% 91% 95% 96%
	43'ss conv subord debs 1983	Jan-July	151	94 94 147 157	+118	138½ 157	3%s sinking fund debentures 1973	April-Oct	10134	988 92 10134 10134 9948 9944	- <u>-</u> 1 10	88 88 101½ 102 97¾ 100
	Rochester Gas & Electric Corp— General mortgage 31/4s series J 1969. Rohr Aircraft 51/4s conv debs 1977 Royal McBee 61/4s conv debs 1977	Mar-Sept	121	* 93% 121 124	114	118 124	134 mige & coll tr 4½s 1977. 1st mige & coll tr 4½s 1977. 1st mige & coll tr 4½s 1978. 4½s s f debentures 1973. U. S. Rubber 2½s debentures 1967. United States Steel 4s debs 1983. United State Steel 4s debs 1983.	Jan-July May-Nov Anril-Oct	101	100½ 101 *81½ 83 *81½	32 	100 101
	Saguenay Power 3s series A 1971 St Lawrence & Adirond'k 1st gold 5s 1		1151/4	115¼ 118½ * 93 *75 79½	66 	115¼ 120 90 90 70¼ 76½	United States Steel 4s debs 1983 United Steel Works Corp— \$\Delta 6\Plas debs series \Delta 1947	Jan-July Jan-July	961/4		201	95 1/8 98 206 206
	Second gold 6s 1996	April-Oct	751/4	*75 79½ *76½ 75¼ 77½	 49	70¼ 76½ 80 80 75¼ 77½	United Steel Works Corp— \$\(\text{8} \) \(\text{64\flas} \) \(\text{60bs sories A 1947} \) \$\(\text{8} \) \(\text{8} \) \	Jan-July 951_June-Dec June-Dec	=	= =	Ξ	
	A Second intege inc 4½s ser A Jan 2 1st intege 4s series B 1980	022May	761/2	78½ 79 * 81 76¼ 77⅓	46 127	73 ³ / ₄ 79 70 77 1/8	$\$ \triangle 6 \%$ s sinking fund integer C 19 $\$ \triangle 3 \%$ s assented series C 1951 Participating ctfs 47%s 1968	191011116-D60	2 200	$\frac{}{90}$ $\frac{}{92}$	 	90 92
	St Louis-Southwestern Ry— First 4s bond certificates 1989——— Second 4s inc bond certificates Nov 1	May-Nop	89	89 89 *83 95	5	89 90	Vanadium Corp of America— 3 %s conv subord debentures 1969— 4 %s conv subord debs 1976————	June-Dec		*122	$\frac{1}{34}$	120 122 107 1091/2
	St Paul & Duluth first cons gold 4s 19 St Paul Union Depot 3 as B 1971 Scioto V & New England 1st gtd 4s 19	968_June-Dec April-Oct	Ξ	*82 85½ *90 96	Ξ		Virginia Electric & Power Co— First and refund intge 23/4s ser E 1: 3s series F 1978	75_Mar-Sept		* 81		81½ 82
	Scott Paper 3s conv debentures 1971 Scovill Manufacturing 434s debs 1982	Mar-Sept	1121/2		566	105½ 112½	First and ref mtge 23/4s ser H 1980.	Mar-Sept	===	*851/8 * 841/2	i I	.E.E
	1st mtgs 2s series P 1000	May-Nov Mar-Sept	81 1/4	81¼ 81¼ *89 — *88¾ —	1 	81 81 1/4	lst & ref M 3½, ser J 1982	Jan-July Mar-Sept May-Nov	Ξ	*8234 =	•	97 97 82¾ 83½
1	Sears Robuck Acceptance Corp— 45as debentures 1972 45as debentures 1972	June-Dec	=	102 1025%	39	1011/4 103	First lien and ref mtge 3½s ser C 1st lien & ref 4s ser F 1983	May-Nov		*91½ * 99½ 113¼ 114	 85	11134 114
	49as subord debs 1977		100	99 1/8 100 1/8 108 1/2 108 1/2	13 1	99 1/8 101 1/4 106 3/4 108 1/2 104 1/8 105 3/8	Wabash RR Co— Gen mtge 4s income series A Jan 19 Gen mtge income 444s series B Jan	81April	ı	71½ 72 72 72	2 92	71 75 71 72
			130	*86 12934 1314a	66	86 86 1/8 124 1/2 132 1/2				80½ 80½ *50¾ *80 96 96¼		80½ 80½ 96 97¼
- 1	51/48 /cenv subord debentures 1932	April-Oct	8714 11634	86% 8714	19 450	86% 87¾ 114¾ 119%	First mortgage 34/as series B 1971. Warren RR first ref gtd gold 34/as. Washington Terminal 25/as series A. Westchester Lighting gen mitge 31/as West Penn Flettre 31/as 1974. West Penn Power 34/as series I 1966. West Store first de guprathed 23/af.	1967_Jan-July May-Not Jan-July	=	91 91 98	11	97 ½ 98½ 57½ 61½
	Smith-Cerona Marchant-	Jan-July	11412		301	11234 11734 8054 8112	4s registered 2361	Jan-July	597	59½ 60 99 99	61 10	57/2 61/2 57/4 60% 96/4 99
170.	Bocony-Vacuum Oil 2128 1976	Co		*1001/4	-	8434 85	1st mortgage 3½s series O 1979 5½s debentures 1982	Jan-July	=	*104 106 *77		104½ 106⅓ 95⅓ 95⅓
	3s debentures 1979	I'eb-Aug Jan-July	Ξ	76 76 76 79	<u></u>	76 781/4	5s income debentures 1984	Mon Con		951/4 951/2	سند از ۱۰۱۰ خواسر و از	90 90
	Southern California Edison Co- 34s convertible debentures 1970— Bouthern Indiana Ry 234s 1994———————————————————————————————————	Jan-July	140	140 140 *65¼ 70 *140 146	- ·13 —	137 143 139½ 141½	Westinghouse Electric Corp. 2-as. 1914 Wheeling & Lake Eric RR 2-34 A 1992 Wheeling Steel 3-4s series C 1970 First mortgage 3-4s series D 1967 3-3s conv debs 1975 Whiripool Corp. 3-4s s f debs 1980	Mar-Sept Jan-July May-Not	115	91% 91% 113% 115	3 4 212	91 91 % 110 % 115
4	Bouthern Pacific Co— First 448 (Oregon Lines) A 1977— Gold 4428 1969—	Mar-Sept	95 9612	94% 96	86 68	94½ 96 96½ 99½	Wilson & Co 4/88 debs 1910	Jon- Inila	12.11	9614 9614 99	6	81 83 96½ 97½
	Gold: 4:2s 1981 San Fran Term 1st mtge 3%s ser A	May-Nov	921/2		47 3	92½ 93¾ 84 84	Wisconsin Central RR Co— 1st mtge 4s series A 2004———————————————————————————————————	Jan-July	69	66 70 59½ 63½	41 24	64¼ 70 54¼ 63½
	Southern Pacific RR Co— First mortgage 27as series F 1986— First mortgage 27as series F 1996— First mortgage 21as series F 1996—	Jan-July	Ξ	#67	<u>-</u> 5	64 64 96 96½	Wilston-Saem S B 1675 45 19002— Wisconsin Central Rit Co— 1st mtge 4s series A 2004— Gen mtge 44s inc series A Jan 1 : Wisconsin Electric Power 25s 1976— Wisconsin Public Sevice 3/4s 1971— Yonkers Electric Light & Power 25s	June-Dec Jan-July 1976_Jan-Juli	; =	78 78	2 	78 79
	First mortgage 24/as series G 1961— First mage 54/as series H 1983— Bouthern 4by first consol gold 5s 1994 Let at 1988	April-Oct	10812	104 104 107½ 108½	9	104 105 % 107% 108 1/2	a Deferred delivery sale not included in the year's range, n Unde	uded in the		ange. dEx-inte	erest. e O	dd-lot sale not ge. r Cash sale
	Ist mige coll tr 4½s 1988 Memphis div first gold 5s 1996 Bouthwestern Bel Tel 2%s debs 1995	ADrii-Oct	76	76 76 76	 -6	100 100 76 76½ 83½ 85	§Negotiability impaired by matur	ity.	receivers	hip, or reorgan	C * 1 / 1	2
	3%s debentures 1983 ASpokane Interni first gold 4%s 2011 Standard Coll Products 5s conv 1967, Standard Oll of California 4%s 1983.	3April	152	92 92 152 156½		92 92 137 170½	the Eankruptcy Act, or securities ass Priday's bid and ask prices; no	amed by such	compan	ies. I during curren	t week.	

the Bankruptcy Act, or securities assumed by such companies.

*Priday's bid and ask prices; no sales being transacted during current week.

ABonds selling flat.

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Jan. 26 and ending Friday, Jan. 30. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

BANGE FOR WEEK ENDED JANUARY 30

	STOCKS American Stock Exchange Aberdeen Petroleum Corp class A 1 Aome Precision Products Inc. 1 Aome Wire Co common 10 Adam Consol Industries Inc. 1 Aenojet-General Corp 1 Aerones Mannfacturing Corp 1 Aerones Mannfacturing Corp 1 Aero Supply Manufacturing 1	5734	Week's Hange of Prices Low High 4½ 4½ 6½ 634 20 2252 758 8 5534 60 11½ 12½ 552 554	1,700 2,300 1,000 11,200 12,800	Range Sh Low 446 Jan 534 Jan 1712 Jan 786 Jan 5514 Jan 576 Jan 514 Jan	nce Jan. 1 High 434 Jan 636 Jan 2212 Jan 842 Jan 6834 Jan 1242 Jan 636 Jan		STOCKS American Stock Exchange Par Last Last Shares Shares
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AMERICAN STOC	DED JANUARI SW for Week
STOCK Last Range for Week Sale Price of Prices Shares Range Since Jan. 1 Low High	American Stock Exchange Sale Price of Prices Sale Sale Sale Sale Sale Sale Sale Sale
Algemene Kunstzijde N V— Amer dep rets Amer shares	Canada Sunterin terminate Council and Canadian Dredge & Dock Co Ltd
Alleghany Corp warrants 734 736 776 42,200 746 Jan 812 Jan Alleghany Airlines Inc. 1 436 436 546 2,300 334 Jan 544 Jan Alled Artists Pictures Corp. 1 446 436 436 4,500 376 Jan 438 Jan	Can Northwest Mines & Oils Ltd 1 2 3 4 14 2 1,100 13 2 Jan 4 3 Jan Canadian Petrofina Ltd partic pfd 10 13 4 13 4 14 2 1,100 13 2 Jan 4 3 Jan Canadian Petrofina Ltd partic pfd 10 13 4 13 2 18,700 13 Jan 2 Jan 14 2 Jan 3 2 Jan 3 2 Jan 3 2 Jan 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
5½% convertible preferred 10 9% 9% 9% 990 8½ Jan 98 Jan Allied Control Co Inc 1 37 37 38½ 1,000 37 Jan 41¾ Jan Allied Internat'l Internat'l Internat'l Internat'l Internat'l Internation Control 1 1 12 12 100 12 Jan 12 Jan	Canal-Randolph Corp
Alled Paper Corp. 91/8 9 91/2 0,300 117/8 Jan 161/4 Jan Alsco Inc 147/8 147/8 161/4 15,300 117/8 Jan 161/4 Jan Aluminum Co of America— 1 147/8 147/8 161/4 15,300 117/8 Jan 161/4 Jan 161/	Carrieras Ltd— 28 fd 2 2 30 103 Jan 105 Jan Carreras Ltd— 28 fd 2 2 30 2 30 Jan
So.75 Community Protection	American dep reas B ord
American Esectronics Inc	Cenco Instruments Corp. 1 33% 34% 33½ 19,500 27% Jan 37% Jan Central Hadley Corp. 1 33% 34% 33½ 19,500 145% Jan 153% Jan Central Hillingis, Securities Corp. 1 147% 147% 15 1,500 145% Jan 153% Jan
American Natural Gas Co 6% pfd_25 American Petrofina Inc class A 1 12% 12 12½ 18,100 11¼ Jan 12¾ Jan American Piotocony Equit Co 1 75¼ 71½ 75½ 7,900 68¾ Jan 76 Jan	Central limons set alletes Colp. 2 2734 2794 200 27 Jan 2734 Jan Central Maine Power Co. 100 71 685 71 90 67 Jan 71 Jan 3.50% preferred. 100 71 685 71 90 67 Jan 31 Jan Central Power & Light 4% ptd. 100 83 83 95 80 Jan 33 Jan Central Flectric Co common 10 95 894 300 945 Jan 1038 Jan
American Seal-Kap common 2 10% 10% 119% 140 12% 140 141 Jan American Thread 5% preferred 5 4½ 4% 700 4½ Jan 4½ Jan American Writing Paper common 31½ 32 500 31¼ Jan 32½ Jan 141 Jan 32½ Jan 150 Jan 15	Central Power & Light 4% ptd 100 942 994 300 915 Jan 1038 Jan Century Electric Co common 10 942 994 300 915 Jan 1038 Jan Century Investors Inc 2 234 Jan 245 Jan Convertible preference 10 50 Jan 734 Jan Jan 734 Jan 734 Jan
AMI Incorporated 14½ 13% 14½ 6,000 13 Jan 15 Jan 14½ Amurex Oil Co class A 1 3% 3¾ 4 2,500 3% Jan 4½ Jan 1¼ Jan Anacon Lead Mines Ltd 200 1½ 3 1½ 203,700 ½ Jan 1¼ Jan Anchor Post Products 15½ 14½ 15½ 3,400 14½ Jan 15½ Jan	Chamberlin Co of America250
Anglo Amer Exploration Ltd. 4.78 9% 9% 9% 1,600 9¼ Jan 10% Jan Anglo-Leutaro Nitrate Corp. 2.40 8 7% 834 38,800 634 Jan 834 Jan	Charter On Col. Col. Charter On Cha
Appalachian Power Co 4½% pfd_100 94¼ 93½ 94¾ 340 92 Jan 95 Jan Arkansas Fuel Oll Corp. 37½ 37 38½ 8,600 37 Jan 41½ Jan	Christiana Oil Corp. 1 6: 6 6½ 5,200 5% Jan 65% Jan Christiana Oil Corp. 10c 30¾ 30 33% 43,100 24¾ Jan 34% Jan Chromalloy Corp. 10c 6½ 4¾ 6½ 243,500 2½ Jan 6½ Jan 6½ Jan
Arkansas Power & Light- 4.72% preferred 100 100 25 100 Jan 100 Jan 4.72% preferred 13½ 11½ 13½ 29,300 11¾ Jan 13½ Jan	Clark Componer Co
Armstrong Rubber class A 1 24 23½ 24½ 3,900 21 Jan 24% 3an Armold Altex Aluminum Co 1 6½ 6 6½ 13,500 55% Jan 65% Jan Convertible preferred 7½ 7% 8½ 1,600 7½ Jan 8¼ Jan	Clausiner Hostery Co. 1746 7747 7747 400 774 Jan 7756 Jan Clayton & Lambert Manufacturing 4 7747 7747 400 774 Jan 7756 Jan Clopay Corporation 1 234 258 3 6,000 274 Jan 374 Jan Clopay Corporation 574 574 574 600 574 Jan 376
Asamera Oil Corp Ltd. 406 17% 118 118 38,500 1% Jan 118 Jan Asamera Oil Corp Ltd. 506 17% 118 118 38,500 1% Jan 814 Jan Asperiate Electric Industries— 7% Jan 814 Jan	Coastal Caribbean Olis Vtc172
Associated Food Stores Inc. 1 474 472 178 4760 276 Jan 376 Jan Associated Laundries of America 1 3 276 334 47,400 274 Jan 376 Jan Associated Oil & Gas Co. 10 3 276 378 348 34,800 274 Jan 374 Jan 374 Jan 374 Jan 375 Jan 376 Jan	Community Public Service 10 36½ 36½ 37½ 700 36½ Jan 39¾ Jan
Associated Tel & Tel— Class A participating 105½ 105½ 105 106 160 104 Jan 106½ Jan Class A participating 2 2 2½ 9,000 15½ Jan 2¼ Jan	Vic ext to 1965. 1 972 100 1965 100 196
Atlantic Coast Line Co. 54 54 57 1,200 52 Jan 59½ Jan Atlantic Golf Sugar. 55 5½ 5½ 5¾ 6,400 5¾ Jan 6⅓ Jan Atlas Consolidated Mujng &	Consol Cuban Petroletin Corp
Development Corp 10 pesos 16% 14½ 10½ 10½ 24,100 13 an 4½ Jan Atlas Corp Option warrants 4¼ 4¼ 4½ 45,700 4 Jan 4½ Jan Atlas Plywood Corp 19½ 9½ 10 3,100 9½ Jan 10¾ Ja	Continental Aria Lines Inc. 1.25 8 756 81/4 48,400 748 Jan 9 Jan Continental Aviation & Engineering 1 163/8 161/4 163/4 2,600 161/4 Jan 187/8 Jan Continental Compared Compare
Audio Devices Inc	Continental Industries Inc. 10c 834 8 824 41,200 18 Jan 145 Jan Continental Materials Corp. 10c 128 114 128 42,300 18 Jan 145 Jan Cook Paint & Varnish Co. 20 294 27 294 600 2632 Jan 2944 Jan
3,7,3,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,	Corby (H) Distillery Ltd— 19½ Jan 19¾ Jan Class A voting————————————————————————————————————
Bailey & Selburn Oll & Gas— Class A 1 10½ 10½ 105 31,900 91 Jan 11¼ Jan Baker Industries Inc. 1 17 17 17 50 16 Jan 17 Jan	Core inc
Baldwin Rubber common 1 17% 17% 900 16 Jan 17% Jan Baldwin Securities Corp 18 3½ 3½ 3½ 5,700 3½ Jan 3½ Jan	Courteatilds Ltd.— American dep receipts (ord reg)21 411 411 100 459 Jan 434 Jan American dep receipts (ord reg)22 214 214 216 14400 214 Jan 259 Jan
Banff Oil Ltd. 500 1% 112 115 13,900 113 Jan 2.6 Jan 486 Jan 5 Jan	Creole Petroleum common 5 59% 59 82 23,600 59 341 55% Jan Crowell-Collier Publishing Co 1 144 144 151% 24,600 137% Jan 155% Jan 250 Ja
Barker Brothers Corp 1 8 73% 8½ 600 75% Jan 8½ Jan Barry Controls Inc class B 1 14½ 14½ 15½ 900 14½ Jan 16 Jan Basic Incorporated 20¼ 22 3,600 17% Jan 22 Jan Bayview Oil Corp 256 1% 1% 1% 34,600 1% Jan 2½ Jan	Crown Cork Internat! "A" partic
6% convertible class A 7.50 9% 9% 10 800 9% Jan 10% Jan Bearings Inc. 506 4 3% 4 1,000 3% Jan 4 Jan 6% Jan 7 Jan	\$1.12 preferred 2.50 25 1914 1914 25 1812 Jan 296 Jan 376 Jan 276 Jan
Bell Telephone of Canada common 25 43% 43% 1,100 42% Jan 43% Jan	Cuban Venezuelan Oil vtc
Bickford's Inc common 1 20 19% 20¼ 450 19¼ Jan 20¼ Jan Bickford's Inc common 1 16 14½ 1634 900 11 Jan 1634 Jan Bick Starr & Gorham class A 16 14½ 1634 900 11 Jan 51½	Curis Manuaculing Co class A
Blumenthal (S) & Co common 7 6% 7 600 634 Jan 7 Jan Bohack (H C) Co common 4 4034 41½ 1,000 39 Jan 41½ Jan 5½% prior cumulative preferred_100 98 98 50 96 Jan 98 Jan 100 Jan 98 Ja	Dattel Crystal Dairies Inc. 25° 6 1,100 43° Jan 6 Jan Davega Stores Corp common 2.50 6 1,100 43° Jan 15 Jan 5% preferred 20 13 Jan 15 Jan 15 Jan Davenort Hosiery Mills 2.50 163′4 153′4 163′4 525 153′4 Jan 563′4 Jan 5
Borne Chemical Company Inc. 3074 3274 307 1,500 9 Jan 1296 Jan Brad Foote Gear Works Inc. 206 83 218 238 2,100 134 Jan 212 Jan 212 Jan 213 214 215 216 216 216 216 216 216 216 216 216 216	Day Mines Inc
Breeze Corp common 6½ 6¼ 6½ 800 6¼ Jan 6¾ Jan Bridgeport Gas Co 232 32 32 32 30½ Jan 32 Jan Brillo Manufacturing Co common 71 71 150 63 Jan 73 Jan	Dennison Mfg class A common 55 33% 30½ 34 3,500 29 Jan 34 Jan B delpentures 100 146: 143 146 40 139¼ Jan 146 Jan B delpentures 100 146: 143 146 40 139¼ Jan 146 Jan 146 Calctet Manufacturing 1 105 100% 110% 110% 110% 110% 110% 110
British American Coll Co	Detroit Gray Iron & Steel Fdrs Inc. 1 356 31½ 334 4,000 224 Jan 654 Jan Development Corp of America 1 556 51½ 554 3,400 514 Jan 654 Jan Devon-Palmer Oils Ltd. 25c 11½ 1½ 1½ 1,6 52,200 10 15 Jan 1,9 Jan Devon-Palmer Oils Ltd. 25c 11½ 1½ 1,6 52,200 10 10 23 Jan 2
40 41% 500 37 Jan 41% Jan	Distillers Co Ltd— Seed 3.8 3.4 200 3.8 Jan 3.6 Jan
British Columbia Power common	Diversely (The) Corp. 1c 158 158 100 138 Jan 134 Jan Diversified Specialty Stores 214 1134 1278 2,500 1112 Jan 2376 Jan
Brown Rubber Co common 1 9½ 9 9% 2,000 856 Jan 9¾ Jan Bruck Mills Ltd class B 1 1 30,900 7½ Jan 21 Jan Buckeye 4The Corp 1 10½ 8 11 30,900 7½ Jan 11 Jan	Dominion 1ar & Chemicar Co Live 1014 1134 2 200 10 Jan 114 Jan
60c convertible preferred	\$2 preferred32.50 36 34 38 36 350 34 341 341 341 341 341 341 341 341 341
Burker Hill (The) Company2.50 12% 12 12% 2,100 12 Jan 13½ Jan	Douglas On Company Dow Brewery Ltd. 27% 263s 2834 39,000 19 Jan 29% Jan Draper Corp common 1034 1034 1032 113s 9,600 1014 Jan 11% Jan Drilling & Exploration Co. 1 1034 1032 113s 9,600 65 Jan 68 Jan Driver Harris Co. 10 47 4534 47 1,900 x4514 Jan 5334 Jan
Burma Mines Ltd— American dep rets ord shares_3s6d	Duke Power Co
c	DuMont (Allen B) Laboratories— Common
Calife Eastern Aviation Inc. 100 3 3 3 3 10 3 10 3 3 3 3 3 10 3 3 3 3	Duro Test Corp common 1 28 27 2 31 2 31 2 3.720 25 3 2 31 2 31 2 31 2 31 2 31 2 31 2 31
\$3.00 preferred 50 60 61½ 100 58½ Jan 61½ Jan \$2.50 preferred 50 49 49 50 48¾ Jan 52 Jan 6% cumulative preferred 50 55½ 57 250 55⅓ Jan 57 Jan	
Calven Consol Oil & Gas Co	Eastern States Corp. 1 3912 3912 50 175 Jan 185 Jan 187 preferred series A 185 183 185 50 175 Jan 185 Jan 170 172 Jan 186 preferred series B 170 172 150 160 Jan 172 Jan 186 preferred series B 184 184 184 3400 13 Jan 187 Ja
Canada Cement Co Ltd common 35 35½ 300 34 Jan 35½ Jan 6½ preference 24	Edo Corporation class A 1 148. 12 342,800 is Jan 14 Jan Elder Mines Limited 1 14 Jan 14 Jan

For footnotes see page 33.

	-					3
AM	ERIC	AN	STO	OCK	EXCH	ANGE
				-	JANUARY	30
	ange Since	Ton 1			Amont	STOCKS

Electron Bond & State common 5 43 35 35 35 35 35 35	
Electronic Bond & Source (nomino)	Signal Van A
Pactor Max & Orches A	n 147 Jan n 15½ Jan n 23½ Jan n 23½ Jan n 45½ Jan n 11½ Jan n 1½ Jan
Cathean Power Co Column 17% 17% 18 500 16½ Jan 18% Jan 18% Jan Kaiser Industries Corp. 4 13% 13¼ 14¼ 14,400 13 Jan Jan Jan Jan Jan Kaiser Industries Corp. 4 13% 13¼ 14¼ 14,400 13 Jan Kaiser Industries Corp. 4 13% 13¼ 14¼ 14,400 13 Jan Kaiser Industries Corp. 4 13% 13¼ 14¼ 14,400 13 Jan Kaiser Industries Corp. 4 13% 13¼ 14¼ 14,400 13 Jan Kaiser Industries Corp. 4 13% 13¼ 14¼ 14¼ 14½ 13½ 13½ 14½ 13½ 13½ 14½ 13½	n 18½ Jan n 1½ Jan n ½ Jan n ¼ Jan n 15½ Jan
General-Marcellance Corp warrants	14 ¼ Jan 18 Jan 19 98 Jan 19 98 Jan 19 36 ¼ Jan 11 36 ¼ Jan 11 13 ¼ Jan 11 16 ½ Jan 11 16 ½ Jan 11 2 ¼ Jan 11 2 ¼ Jan 11 2 ¼ Jan 11 2 ¼ Jan 11 17 ¼ Jan 11 17 ¼ Jan 11 19 ½ Jan 11 19 ½ Jan 11 19 ½ Jan 11 10 Jan 11 13 ¼ Jan 11 13 ¼ Jan 11 13 ¼ Jan
New common 1 5 4\frac{5}{6} 5\frac{1}{4} 16\frac{1}{2} 1600 10\frac{1}{4} 1600 10\frac{1}{4} 1600 10\frac{1}{4} 1600 10\frac{1}{4} 1600 10\frac{1}{4} 1600 16\frac{1}{4} 16\frac	n 7 Jan n 6½ Jan n 15½ Jan n 5½ Jan n 7½ Jan n 19½ Jan n 19½ Jan n 11½ Jan n 11½ Jan n 11½ Jan n 15½ Jan n 15½ Jan n 5½ Jan n 5½ Jan n 5½ Jan n 5½ Jan n 40 Jan n 25½ Jan n 2½ Jan n 2½ Jan n 2½ Jan n 15½ Jan n 10
Gordman Manufacturing Co. 1673 2214 22 24 3,000 1873 Jan 24 Jan Macladden Publications Inc. 1 1175 1114 1115 1,700 1045 Jan Grand-Rapids Variable 1 174 1776 200 774 Jan 878 Jan Mack Trucks Inc warrants 16 1515 1615 1616 1514 1616 1515 1616 1514 1616 1515 1616 1514 1616 161	11½ Jan 159½ Jan 11½ Jan 11½ Jan 11½ Jan
H. & 18 American Machine Co. 10c 34 34 38 22,700 34 Jun Melal & Thornuit Corp. 5 55% 25 28 4900 2118 10 118 118 12 12 12 12 12	n 29% Jan n 24% Jan n 34% Jan n 15% Jan n 15% Jan n 11% Jan n 10% Jan n 15% Jan n 10%
Hoover Ball & Bearing Co	12% Jan 4% Jan 7 Jan 8½ Jan 4% Jan 27½ Jan 200 Jan 18 Jan 11% Jan 11% Jan 27% Jan 24% Jan 19% Jan

		CAN STOCK EXCHANGE	Friday	Week's Sales	
Par	Range for Week of Prices Shares Range Si Low High Low	ince Jan. 1 American Stocks High	Last	Range for Weel of Prices Shares Low High	Range Since Jan. 1 Low High
National Union Electric Corp. 30c 27½	2% 3¼ 49,200 2% Jan 3¼ 436% 2,800 33% Jan 1¾ 14½ 19,000 13¼ Jan 1¾ 14½ 19,000 13¼ Jan 11¾ 12¼ 4,500 1½ Jan 11¾ 12½ 15,800 1½ Jan 11¾ 12½ 15,800 1½ Jan 11¾ 11¾ 75,600 26% Jan 11¾ 11¾ 75,600 1½ Jan 11¾ 11¾ 18,600 1½ Jan 11¾ 11¾ 19,500 1½ Jan 11¾ 13½ 1,600 11½ Jan 11¾ 13½ 1,600 11½ Jan 12½ 1,600 11½ Jan 12½ 1,600 11½ Jan 13¼ 13½ 1,600 11½ Jan 13¼ 13½ 1,600 11¼ Jan 11½ 71½ 2,800 2½ Jan 11¼ 37 2,000 33 Jan 13¼ 14¼ 52,000 11¼ Jan 1½ 71½ 2,000 33 Jan 1½ 37 3,000 67½ Jan 1½ 12 10,600 1½ Jan 1½ 1½ 16,600 1½ Jan 1½ 1½ 16,600 1½ Jan 1½ Ja	34 Jan 36 St. Lawrence Corp Ltd common 15 Jan Salem-Brosins Inc San Carlos Milling Co. Ltd. 16 167 Jan San Carlos Milling Co. Ltd. 16 San Diego Gas & Electric Co— Commutative preferred 5/5 series Cumulative preferred 4/2% series Cumulative preferred 4/2% series Cumulative preferred 4/2% series 24 Jan San Cumulative preferred 4/2% series 24 Jan Savou Paper Corp. 311 Jan Savou Paper Corp. 32 Jan Sayre & Fisher Co. 23 Jan Seavoury-Rainbow Oil Co. Ltd. 34 Jan Seavoury-Rainbow Oil Co. Ltd. 35 Jan Seavoury-Rainbow Oil Co. Ltd. 36 Jan Seavoury-Rainbow Oil Co. Ltd. 37 Jan Seavoury Prechold Petroleums. 31 Jan Seavoury Prechold Petroleums. 32 Jan Seavoury Prechold Petroleums. 34 Jan Seavoury Prechold Petroleums. 36 Jan Seavoury Prechold Petroleums. 37 Jan Seavoury Prechold Petroleums. 36 Jan Seavoury Prechold Petroleums. 37 Jan Seavoury Prechold Petroleums. 36 Jan Seavoury Prechold Petroleums. 37 Jan Seavoury Prechold Petroleums. 38 Jan Seavoury Pr	2.50 18½ esos 8 20 8.20 8.20 23 1 1½ 2.25c 9¾ 1 7 50c 2½ 1 11½ 1 15¼ 1 15¼ 1 15¼ 1 14¾ 20c 9½ 5 7¾ 1 14¾ 20c 9½ 5 7¾ 1 4¾ 5 7¾	18% 19 3,700 17% 1914 5,100 8 844 500 2078 2078 100	20/4 Jan 21 Jan 17/2 Jan 17/2 Jan 18 Jan 18/2 Jan 18 Jan 18/2 Jan 22 Jan 29 Jan 1 Jan 1/2 Jan 1 Jan 1/2 Jan 1 Jan 1/2 Jan 1 Jan 1/2 Jan 5 Jan 5 Jan 5 Jan 2 Jan 1 Jan 1/2 Jan 1 Jan 2 Jan 1 Jan 1 Jan 1 Jan 2 Jan 1 Jan 2 Jan 1 Jan 2 Jan 1 Jan 2 Jan 1 Jan 2 Jan 1 Jan
Oceanic Oil Company	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 3 3 3 3 3 3 3 3 3	-10c 182 412	34 7% 35,906 100 4012 44 13,500 2512 401 178 374 1,600 178 374 1,112 98 11 12,500 1078 1078 6,600	55 Jan 36 Jan 37 Jan 38 Jan 38 Jan 36 Jan 38 Jan 44 Jan 42 Jan 42 Jan 22 Jan 27 Jan 27 Jan 27 Jan 37 Jan 18 Jan 18 Jan 18 Jan 18 Jan 6 Jan 6 Jan 9 Jan 11 Jan 11 Jan 9 Jan 11 Jan 11 Jan 9 Jan 11 Jan
Pacific Clay Products	34% 35 300 34% Jan 31% 4,800 30½ Jan 28% 29 1,100 28 Jan 26½ 26½ 100 25¾ Jan 25¼ 26½ 100 25¾ Jan 25¼ 26½ 800 24% Jan 25¼ 26½ 800 25⅓ Jan 22¼ 22¾ 400 21½ Jan 22½ 22¾ 400 21½ Jan 22½ 22¾ 400 21½ Jan 22½ 22¾ 400 21½ Jan 90⅓ 50¾ 490 88 Jan 90⅓ 50¾ 490 88 Jan 315¾ 137¾ 190 134¾ Jan 35¾ 137¾ 190 134¾ Jan 14¼ 4¼ 14,800 32¾ Jan 17½ 18½ 21,200 17½ Jan 12 13¼ 9,500 17½ Jan 14¼ 45¾ 14,00 32¾ Jan 15 15¾ 31,000 4¼ Jan 15 15¼ 600 14½ Jan 61¼ 10 17,300 4¼ Jan 15 15¼ 600 14½ Jan 16¼ 14¾ 1,400 14¾ Jan 16¼ 12¾ 23,700 8¾ Jan 10¾ 12 13¼ 300 12¼ Jan 10¾ 12 13¼ 300 14¾ Jan 10¾ 12 15¼ 500 14¼ Jan 10¾ 12 15¼ 500 14¼ Jan 10¾ 11 1,500 14¼ Jan 10¼ 10% 10% 20,900 9¾ Jan 10¼ 10% 20,900 9¾ Jan 20,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000 20,00	Simpson's Lid common. 31% Jan 32% Jan 33% Jan 34% Jan 35% Jan 36% Jan 37% Jan 38% Jan		35½ 35¾ 200 353 35½ 1,300 353 35½ 1,300 48½ 533¼ 16,100 48½ 533¾ 16,100 5 578 10,400 10 10 10 10 10 10 10 10 10 10 10 10 10 1	33% Jan 35½ Jan 187 Jan 174 Jan 187 Jan 187 Jan 174 Jan 187 Jan 175% Jan 187 Jan 187 Jan 175% Jan 187
Prentice-Hall Inc common	15% 15% 1,500 15¼ Jan 34 1½ 386,400 36 Jan 10% 105% 200 6% Jan 10% 105% 200 10% Jan 11¼ 11½ 500 10% Jan 11¼ 11½ 500 10% Jan 11½ 11¼ 800 11% Jan 11½ 11¾ 800 11% Jan 34 34¼ 500 33½ Jan 21¼ 24¾ 6,200 18¼ Jan 55 60½ 5,000 46¼ Jan 4½ 4¾ 1,000 4% Jan	16 Jan Sterling Aluminum Products comm 1½ Jan Sterling Brewers Ins. 7 Jan Sterling Precision Corp (Del) 103½ Jan Sterling Precision Corp (Del) 11½ Jan Sterling Precision Corp (Del) 11¼ Jan Stone Container Corp 11¼ Jan Stone Container Corp 11¼ Jan Stone Container Corp 11½ Jan Stone Container Corp 12½ Jan Stone Container Corp 12½ Jan Stone Container Corp 12½ Jan Strock (S) & Co common 12½ Jan Sunrise Supermarkets Corp 12½ Jan Sunrise Supermarkets Corp 12½ Superior Tool & Die Co 12½ Synington Wayne Corp warrants	on_5 19½1710c 47%5 341 36¼1 45%1 45%1 45%1 55%1 55%1 54%1 54%	1878 1978 1,10	18 Jan 21½ Jan 15¾ Jan 15¾ Jan 16¼ Jan 20 Jan 21½ Jan 34¾ Jan 21½ Jan 33¼ Jan 22¼ Jan 33¼ Jan 37¼ Jan 15¾ Jan 44¾ Jan 19½ Jan 29¾ Jan 29¾ Jan 19½ Jan 20¾ Jan 19½ Jan 20¾ Jan 19½ Jan 20¾ Jan 33¼ Jan 4¾ Jan 3¾ Jan 4½ Jan 3¾ Jan 4½ Jan 3¾ Jan 3¾ Jan 4½ Jan Jan 3¾ Jan 4½ Jan
Ramo Investment Co	25% 25½ 12,500 24½ Jan 30% 35 12,500 29 Jan 23½ 24% 7,400 19% Jan 58½ 60 2,300 54½ Jan 12½ 13⅓ 800 12¼ Jan 23¼ 24 400 22⅓ Jan 23¼ 24 400 32⅓ Jan 1½ 1½ 12,600 ¾ Jan 75 1 8,600 ¾ Jan 50 51⅓ 19,100 49 Jan 12½ 13½ 12,500 11⅓ Jan 8 81½ 6,600 8 Jan 33½ 34¾ 9,700 29 Jan 1½ 1½ 12,600 1¼ Jan 31½ 15% 7,500 11¼ Jan 31½ 34¾ 300 2½ Jan 9⅓ 9¾ 400 9⅓ Jan 4⅓ 6½ 140 82⅓ Jan 4⅓ 5⅓ 34,300 4½ Jan 14¾ 14¾ 300 14⅓ Jan 14¾ 14¾ 35% 1,700 3¼ Jan 1½ 12½ 8,900 11⅙ Jan 3¼ 35% 1,700 3¼ Jan 3¼ 35% 1,700 3¼ Jan 3¼ 35% 1,700 3¼ Jan 3¼ 35% 1,700 3¼ Jan 3¼ 35% 1,700 6 Jan 3¼ 37% 1,300 3% Jan	Talon Inc class A common		15% 18 3,30 14% 1578 3,50 814 814 55 43 4512 3,50 7% 775 11,40 21% 312 75,6 914 912 1,50 614 636 1,70 1414 1558 11,80 178 2 40,70 95 95 2 26 2714 1,30 218 3 105,60 978 1234 4,60 978 1234 4,60 3412 3538 1,50 614 3538 1,50 614 634 1,80 3412 3538 1,50 614 634 1,80 11½ 134 1,80 11½ 134 1,80 11½ 134 1,80 11½ 134 1,80 11½ 134 1,80 11½ 134 1,80 2818 878 3714 4,00 2818 2934 3,20 2034 1,30 36 36 77 10 1036 3,80	1 1414 Jan 1556 Jan 1 8 Jan 46 Jan 1 8 Jan 46 Jan 1 1 31 Jan 46 Jan 1 214 Jan 8 Jan 2 14 Jan 31/2 Jan 2 14 Jan 31/2 Jan 2 1 1 1 Jan 2 1 Jan 1634 Jan 2 1 Jan 2 Jan 3 Jan 1 Jan 3 Jan 1 Jan 3 Ja

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 30

	V-13		~ •	RAN	GE FOR WEE
STOCKS American Stock Exchange Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares		nce Jan. 1
	91/8	834 9½	7,000	Low 734 Jan	High 10¼ Jan
Union Gas Co of Canada * Union Investment Co 4				101/2 Ion	1116 Jan
United Aircraft Products common_50c United Asbestos Corp1	24½ 7% 6%	241/4 241/2 75/8 77/8 61/2 61/3	3,000 10,400	778 Jan	8½ Jan
United Asbestos Corp. 1 United Canso Oil & Gas Ltd vtc. 1 United Cuban Oil Inc. 10c United Elastic Corp.	675 1 % 1%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,300 22,800	113 Jan	2 i Jan
United Molasses Co Ltd—	438	438 438	100 200	4% Jan	34 Jan 4934 Jan 438 Jan
Amer dep rets ord registered10s United N J RR & Canal100	' 	1811/4 1823/4	70 4.600	4¾ Jan 180 Jan	5½ Jan 182¾ Jan
United N J RR & Canal 100 U S Air Conditioning Corp 50c U S Ceramic Tile Co 11 U S Foil class B 1	678	6 678 10 1014 43 4514	700 24,600	4% Jan 9% Jan 43 Jan	7% Jan 10¼ Jan 48% Jan
U S Foil class B1 U S Rubber Reclaiming Co1 U S Vitamin & Pharmaceutical1	201/	334 438 3014 3178 51/2 63/8	900 3,300	578 Jan	4% Jan 32¼ Jan 6½ Jan
Universal American Corp25c Universal Consolidated Oil10	2½ 50	2 1/4 27/8 49 51	5,000 28,100 900	1% Jan	2% Jan
United Stores Corp common	48% 32% 14%	441/4 483/4 321/2 33	45,900 550 5,600	37% Jan 32 Jan 13% Jan	48¾ Jan 33 Jan
Utah-Idaho Sugar5	7	141/4 145/8 67/8 71/4	7,100	6½ Jan	15¼ Jan 7% Jan
Valspar Corp common 1	634	6 6%	8,800	6 Jan	6% Jan
Valspar Corp common 1 New (when delivered) 5 \$4 convertible preferred 5	63/8 871/2	614 638 85 871/2	5,200	6 Jan	6½ Jan
		41% 44½ 5¼ 5% 7¼ 7%	4,500 2,600 4,500	43/4 Jan	6 Jan
Van Norman Industries warrants Victoreen (The) Instrument Co 1 Vinco-Corporation 1 Virginia Iron Coal & Coke Co 2 Vita Food Products 256 Vogt Manufacturing	4½ 4½ 45å	37/8 41/4 37/8 47/8	5,800 27,700	3 % Jan 3% Jan	8½ Jan 4¼ Jan 4% Jan
Vita Food Products 25c Vogt Manufacturing	15½ 10¼	15½ 16¼ 10 10¼	3,000 700	15 Jan 9¼ Jan	4% Jan 19% Jan 10¼ Jan
Waco Aircraft Co					
-Wagner Baking voting ctfs ext 100 -Wagner Baking voting ctfs ext 100	$\frac{-}{72}$	3¼ 3½ 2½ 3¼ 72 72	1.100	3 Jan 2½ Jan 72 Jan	37s Jan 3½ Jan 72 Jan
Waitt & Bond Inc. 1 -\$2 cumulative preferred 30 Wallace & Tiernan Inc. 1	358	3 358 26 2612	3,700 300	3 Jan 24½ Jan	26½ Jan
Waltham Precision Instrument Co1 Webb & Knapp Inc100	38½ 2 1½	381/8 401/4 17/8 21/4 13/8 11/2	57.700	1% Jan	2% Jan
\$6 series preference Webster Investors Inc (Del) 5	112	111½ 114 23% 24%	580	1¼ Jan 109 Jan 22 Jan	117 Jan 2434 Jan
Waltham Precision Instrument Co. 1 Webb & Knapp Inc. 100 &6 series preference. Webster Investors Inc (Del) 5 Weiman & Company Inc. 1 Wentworth Manufacturing 1.25 West Canadian Oil & Gas Ltd. 114	3% 2%	314 4 218 238	9,300	2 Jan	2% Jan
Rights West Texas Utilities 4.40% pfd100	26	2 2 %		1% Jan d Jan 89 Jan	2 Jan 1/8 Jan 9134 Jan
Western Development Co1 Western Leaseholds Ltd	314	31/8 33/8 313 4	600	31's Jan 315 Jan	3½ Jan 4 Jan
Western Maryland Ry 7% 1st pfd_100 Western Stockholders Invest Ltd— Amer den rets ord shares	140	140 140	80 10,500	140 Jan	140 Jan
Western Stockholders Invest Ltd— Amer dep rets ord shares————————————————————————————————————	ີ ທີ່ຢ] 33	$\frac{14}{32}$ $\frac{1}{33}$	800	29% Jan 29% Jan 32 Jan	32 Jan 33 Jan
				2734 Jan	2834 Jan
Westmoreland Inc	1 1834	13 14	4 000	2734 Jan 37½ Jan 78 Jan 1734 Jan 214 Jan 1458 Jan	40½ Jan 1½ Jan 20 Jan
Wichita River Oil Corp1	234	2½ 2% 14% 14%	100	2 1/4 Jan 14 5/8 Jan	20 Jan 3 Jan 15% Jan
Williams McWilliams Industries10	15	1338 1516 638 634	10,600	5% Jan	7½ Jan
5% preferred 25 Wisconsin Pwr & Lt 4½% pfd 100	211/2	19% 23 20½ 20%		13¾ Jan 19% Jan 93¼ Jan	23 Jan 21 Jan 97¼ Jan
Wilson Brothers common 1 5% preferred 25 Wisconsin Pwr & Lt 4½% pfd 100 Wood (John) Industries Ltd 400 Wood Newspaper Machine 1	14	26% 27!4 13½ 14	700	26% Jan 12% Jan	27¼ Jan 14 Jan
Woodley Petroleum common 8	65	23 23% 64% 67	1,100 1,000	195% Jan 93¼ Jan 267% Jan 123% Jan 2234 Jan 641% Jan	23% Jan 68% Jan
Wood Newspaper Machine	3 3 1 ³ 8	136 11	17,900	1% Jan	1% Jan
Zapata Petroleum Corp100		17½ 17¾ 8⅓ 8¾	17,900 700 3,300	17½ Jan 8½ Jan	18 Jan 9½ Jan
BONDS American Stock Exchange	Interest	Friday	Week's Ran	ge Ronds	Range Since
American Stock Exchange	Period	Last Sale Price	or Friday' Bid & Asked Low High	d Sold	Jan. 1
American Stock Exchange Amer Steel & Pump 4s inc debs 199. Appelachian Elec Power 3 4s 1970. Bethlehem Steel 6s Aug 1 1998. Boston Edison 23 s series A 1970. Chicago Transit Authority 33 s 1978. Delaware Lack & Western RR.	4June-I	Dec	\$41 ½ 44 89 ¼ 89	1 No. 1/2 - 7 1/4 7 7 7 10	41½ 45 89¼ 92
Boston Edison 234s series A 1970 Chicago Transit Authority 334s 1978 Delaware Lack & Western RR—	Quar-F	reb Dec	122½ 122 83½ 85	98 7 7 10	120¼ 1225/8 83½ 87½
Delaware Lack & Western RR— Lackawanna of N J Division—	J	uty	80 78 82	10	
Lackawanna of N J Division— Ist mortgage 4s series B 1993— Alst mortgage 4s series B 1993— Finland Residential Mirge Bank 5s 196; Flying Tiger Line 5½s conv debs 1967— Gunnteanna & Western BB 4s 1979—	May-N	fov 55½ (ay	55½ 56 39½ 39	1/2 12 3/4 4 1/4 70 7 3/4 16	53 56½ 36½ 39¾ 98 98
Flying Tiger Line 5½s conv debs 1967_ Guantanamo & Western RR 4s 1970_	Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-	uly 165	163 166 40 40	1/4 70 7	98 98 139¾ 167¾ 40 47
Guantanamo & Western RR 4s 1970_ Altalian Power Realization Trust 6149 Midland Valley RR 4% 1963	o liq tr ctfs	Set 81 1/8	81 1/8 81 \$86 1/4	34 16	81 82¾ 86¼ 86¼
- National Research Corp— 5s convertible subord debentures 19	76Jan- <i>J</i>	nly 117	113½ 123 197 —	112	88 1241/2
Se Convertible subord debentures 19 New England Power 3/4s 1961 Nippon Electric Power Co Ltd 6/2s due 1953 extended to 1963 Chio Power 1st mortgage 3/4s 1968 Lst mortgage 3s 1971 Pennsylvania Water & Power 3/4s 1970 3/4s 1970 Public Service Electric & Gas Co 6s.16 Rapid Electrotype 7s deb 1967	May-N	lov	197		97½ 97½ 103 103
Ohio Power 1st mortgage 31/4s 1968	April-C	Oct 93%	9234 93 85 85	7/8 9 1	001/ 0H1/
Pennsylvania Water & Power 31/4s 190	64June-1 Jan-J	Deo = 86	94¼ 95 86 86	6 1	86 86
Rapid Electrotype 7s deb 1967	Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-	lov	\$101	12	120 123 96 100
Safe Harbor Water Power Corp 3s, 19 Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965	81May-N 62Jan-J	uly	187 165 74 92% 93		65 78 92 9534
31/88 series A 1973 3s series B 1973	Jan-J Feb-A	ept 93½ uly	÷021/ 00	Pr. 600	92 9534 8414 8414
27ss series C 1976	Feb-A	ug	\$81 1/4 83 82 1/2 83	1/8 10	81 831/2
3s series F 1978 3s series F 1979 3%s series G 1921	Feb-A	lug lug Oct	92 92 82½ 82 \$8½ 90	1/2 11	91½ 92½ 82 82½ 90½ 91
4½s series H 1982 4¾s series I 1982	Feb-A	nug 9934 uly 10634	991/4 99 \$105	3/4 21	99 100¾ 105 105
Southern California Edison 3s 1965 3 %s series A 1973 3s series B 1973 2 %s series C 1976 3 %s series D 1976 3 %s series D 1976 3 %s series E 1978 3s series F 1979 3 %s series G 1981 4 %s series H 1982 4 %s series J 1982 4 %s series K 1983 5 %series M 1983 5 %series K 1983 5 %series M 1983	Mar-S	ept 10634 ept	106½ 107 102¾ 103 89½ 89	3/4 4	106¼ 107½ 102¾ 105⅓ 89 90½
Southern Counties Gas (Calif) 3s 1971 Southwestern Gas & Electric 31/s 197	Jan-J	uly	\$85½ 91 91	~1	91 91
United Dye & Chemical 6s 1973 Wasatch Corp deb 6s ser A 1963 Washington Water Power 3½s 1964 Webb & Khapp Inc 5s debs 1974	Feb-A	uly	\$60 67 102½ 103	17	62 65 102½ 103 95¾ 96¼
west Felli Traction 58 1960	June-P	lug 100 72	70% 72 100 100	1/2 4	69% 72 99 100½
Western Newspaper Union 6s 1959	Feb-A	lug	‡97 100		

Foreign Governments and Municipalities

BONDS Interest Last American Stock Exchange Period Sale Pric	or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
	Low High	No.	Low High
ABaden (Germany) 7s 1951Jan-July Central Bk of German State & Prov Banks—	. 1135	114	
△6s series A 1952Feb-Aug	1135	11 2 2 2 1	
A6s series B 1951	4100		
ADanzie Port & Weterwaye 61/2 1059 Jan tulu			The second in the second
AGE THE CONS MUNIC 78 1947Feb-Aug			215 215
△S F secured 6s 1947June-Dec △Hanover (City of) Germany—	186½ 186½	1	1861/2 1861/2
7s 1939 (80% redeemed)Feb-Aug	\$151/8		TO SHIELD OF SHIELD
AHanover (Prov) 61/28 1949Feb-Aug			
Marphag stamped (Plan A) 01/2 0000 Mar Non			
Maranhao stamped (Plan A) 21/as 2008May-Nov Mortgage Bank of Bogota —	· ‡60		
Δ7s (issue of May 1927) 1947May-Nov	180		eres eres
Δ7s (issue of Oct 1927) 1947April-Oct	±80). III. (127)
Mortgage Bank of Denmark 5s 1972June-Dec			1011/2 1011/2
Donone stemped (Dies A) OV - 0000 Non Cont	450		A CONTRACTOR OF THE PARTY OF TH
Peru (Republic of)—	Larry was to be a	-	
Sinking fund 3s Jon 1 1997Jan-July 50	49% 501/2	23	481/2 501/2
Rio de Janeiro stamped (Plan A) 2s 2012_Jan-July	39% 39%	., 1	39% 40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). Transaction for each (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights, z Ex-liquidating dividend.

ABonds being traded flat.

ABonds being traded flat.

ABonds being traded flat.

Ex-disprinciple in an ask prices; no sales being transacted during the current week.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

water and the state of the		Sto	cks-		Bonds					
Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds	
Jan. 26	596.07 592.37 594.66 588.53	165.66 164.07 163.65 161.35	91.99 91.66 91.58 90.91	207.62 206.28 206.61 204.42	89.85 89.87 90.11 90.09	85.50 85.21 85.31 85.37	84.33 84.29 84.19 84.06	85.33 85.26 85.37 85.40	86.25 86.16 86.25 86.23	
Jan. 29	590.40	161.13	90.48	204.57	89.99	85.47	84.11	85.30	86.2	

Over-the-Counter Industrial Stock Averages

Compiled by National Quotation Bureau, Inc.

Closing Range for 1958

Mon. Jan. 26 107.25 High 102.82 Dec.

Wed. Jan. 28 106.42 Range for 1959

Thur. Jan. 29 106.57 High 107.32 Jan.

Fri. Jan. 30 105.56 Low Range for 1958
High _____ 102.82 Dec 31
Low _____ 72.75 Jan 2
Range for 1959
High _____ 107.32 Jan 22
Low _____ 103.19 Jan 2

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Jan. 23, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

			Percent	1958-1	959
	Jan. 23, '59	Jan. 16, '59	Change	High	Low
Composite	413.2*	411.1	+0.5	413.2	299.0
Manufacturing	511.5*	508.3	+0.6	511.5	373.3
Durable Goods	475.5	476.6	0.2	476.6	332.2
Non-Durable Goods	534.8*	527.7	+1.3	534.8	402.2
Transportation	355.9	356.3	0.1	356.3	219.7
Utility	212.5	213.8	0.6	216.3	155.5
Trade, Finance and Service	404.8*	397.9	+1.7	404.8	263.2
Mining	360.4*	341.3	+ 5.6	360.4	261.3

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Bank Bonds	Government Bonds	Bond Sales
Mon. Jan. 26	3,982,020 3,483,790 4,185,770 3,465,413 3,602,920	\$7,180,000 6,799,000 6,031,000 5,363,000 6,205,000	\$466,000 262,000 305,000 318,000 281,000	0 		\$7,646,000 7,061,000 6,336,000 5,681,000 6,486,000
Total	18,719,913	\$31,578,000	\$1,632,000	0		\$33,210,000
Stocks—No. of Shares		- 19	Week Ended 959 719,913	l Jan. 30 1958 10,754,105	Jan. 1 to 1959 83,253,414	Jan. 30 1958 49,871,356
Bonds— U. S. Government International Bank Foreign Railroad and Industrial		\$1,0	632,000 578,000	\$4,000 1,437,700 24,252,000	\$1,000 4,000 6,577,000 142,360,500	\$4,000 5,713,700 112,166,000
Total		\$33,	210,000	\$25,693,700	\$148,942,500	117,883,700
					1 4	

Transactions at the American Stock Exchange Daily, Weekly and Yearly Foreign

Man You 26	(No. of Shares) 2,391,265	Bonds 8162,000	Government Bonds \$2.000	Bonds \$13,000	Bonds \$177,000
Mon. Jan. 26 Tues. Jan. 27 Wed. Jan. 28 Thurs. Jan. 29 Fri. Jan. 30	2,391,265 1,494,615 2,160,675 2,082,895 2,393,805	121,000 74,000 90,000	3,000 13,000 2,000	5,000 7,000 5,000 10,000	129,000 94,000 97,000 91,000
Total	10,523,255	\$522,000	\$26,000	\$40,000	\$588,000
		Week Ended	Jan. 30		o Jan. 30
		1959	1958	1959	1958
Stocks-No. of Shares	10	0,523,255	3,194,739	43,326,005	13,431,117
Bonds— Domestic		\$522,000	\$384,000	\$3,086,000	\$1,605,000
Foreign government		26.000	38,000	251,000	121,000
Foreign corporate		40,000	84,000	113,000	201,000
Total		\$588,000	\$506,000	\$3,450,000	\$1,927,000

OUT-OF-TOWN MARKETS UT-OF-TOWN MARKETS RANGE FOR WEEK ENDED JANUARY 30

Boston	Stoc	k Exch	ange		
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Par	1.5	Low High	Section 6	Low	High
American Motors Corp5	37	35% 3812	2.655	35% Jan	4312 Jan
American Tel & Tel100	2331/4	22878 2331/4	2.426	2243/4 Jan	24034 Jan
Anaconda Co50		65% 67 1/8	257	603a Jan	6938 Jan
Boston Edison 25	60	5914 6034	376	59 Jan	61% Jan
Boston & Maine RR 5% pfd100	-	26 26	1	25 la Jan	26 Jan
Boston Personal Prop Trust*	-	53 53	60	53 Jan	56 Jan
Boston & Providence RR100		4234 4234	. 1	4234 Jan	4234 Jan
Calumet & Hecla Inc5		. 18 1858	120	18 Jan	19 Jan
Cities Service Co10		62 1/8 64 1/8	53	59 % Jan	64 8 Jan
Copper Range Co5	. Parasa	29 % 29 %	20	27½ Jan	30 ls Jan
Eastern Gas & Fuel Assoc com10		31% 33%	492	2834 Jan	3338 Jan
472% cum pfd100	*	841/2 841/2	20	7814 Jan	8434 Jan
Eastern Mass St Rwy Co-				2 2	2 2 2 2
5% cum pfd adj100	Ser and	8 8	50	6 % Jan	8 Jan
First Nat'l Stores Inc	***	75 781/4		75 Jan	81 a Jan
Ford Motor Co5		5378 5598	498	5238 Jan	5638 Jan
General Electric Co5	77%	771/4 791/2	2,172	77 Jan	8014 Jan
Gillette Company		4534 4758		4534 Jan	48% Jan
Island Creek Coal Co common50	-	40 40	40	40 Jan	44 Jan
Kennecott Copper Corp		10378 1061/2	227	96¾ Jan	106½ Jan
Loew's Eoston Theatres25		1038 11	195	103's Jan	12 Jan
Lone Star Cement Corp4		3438 3434		3438 Jan	37 Jan
Narragansett Racing Association1		1318/ 1318	30	1234 Jan	14 Jan
National Service Companies1		11c 13c	7,000	6c Jan	14c Jan
New England Electric System20	20%	2058 2114	4,641	19½ Jan	2138 Jan
New England Tel & Tel Co100	~ 44	162 164 1/2	592	160 Jan	1667a/ Jan
Olin Mathieson Chemical5	75.,	4438 47	282	43½ Jan	4754 Jan
Pennsylvania RR Co50	1754	17 1778	591	17 Jan	1978 Jan
Rexall Drug Co2.50		33 331/4	53	321's Jan	35½ Jan
Shawmut Association		291/2 30	280	2938 Jan	30 1/8 Jan
Stone & Webster Inc	P-7 F68	5812 5934	150	561/4 Jan	5934 Jan
Stop & Shop Inc		3634 3712	542	3378 Jan	3712 Jan
Torrington Co	30 a	301/8 323/8	1,354	283s Jan	323s Jan
United Fruit Co	4134	41 8 43 8	2,414	41 Jan	44 s Jan
United Shoe Mach Corp common28	48	4634 48 8		4534 Jan	4818 Jan
U S Rubber Co		48% 49% 351/4 36	150 180	46 % Jan	51% Jan
Vermont & Mass RR Co100		82 82	24	35¼ Jan 82 Jan	373 ₈ Jan 84 Jan
Waldorf System Inc		151/2 161/8		1434 Jan	16 ¹ a Jan
Westinghouse Electric Corp12.50	751/4	71 8 75 4		71½ Jan	7614 Jan
" Continguouse Electric Corp	1074	12/4 10/4	300	11/a Jan	10.4 0411

Cincinnati	Stock	Exchange	
Omenine.	OIGOIL	-validinDa	,

STOCKS	Friday Last		Sales for Week	W Ct	
Par	Sale Price	of Prices	Shares	Range Sine	
rar		Low High	045	Low	High
American Laundry 20	11//a	3334 341/4	215 239	10 Jan 32% Jan	12½ Jan 34¼ Jan
Balcrank1		1518 151/8	134	15 % Jan	34 % Jan 15 % Jan 33 Jan
Baldwin Piano8	33	3138 33	596	27 1/8 Jan	33 Jan
Burger	471/	15 151/2	210	15 Jan	15 2 Jan
Champion Paper	4172	467/2 467/2	10	41 % Jan	491/2 Jan
Rights		\$2 55/64	2.157	39/64 Jan	78 Jan
Cincinnati Gas & Electric com8.50	35%	351/8 363/8	222	35½ Jan	37 % Jan
Cincipnati Telephone50	1	941/2 95	289*	91¼ Jan	96 Jan
Cincinnati Union Stock Yards	1234	1234 13	110	1236 Jan	13 Jan
Eagle Picher10		4614 4634	125	44 Jan	4634 Jan
Gibson Art		62 62	50	60 Jan	623 ₄ Jan
Broater & Comble	3238	3134 3378	2,117	31 8 Jan	34½ Jan
Rapid1	10	3078 3376	541	291/ Jan	3376 Jan
Par Aeronca	*. - -	5612 5634	51	15% Jan 27% Jan 15% Jan 147% Jan 41% Jan 41% Jan 35% Jan 35% Jan 91% Jan 12% Jan 12% Jan 31% Jan 31% Jan 31% Jan 31% Jan 31% Jan 32% Jan 33% Jan 34% Jan 35% Jan 35% Jan 36% Jan 31% Jan 31	5634 Jan
Unlisted Stocks					
Allied Storesa		5234 5234 2918 3058 48 4838	40	52 ³ 4 Jan 25 Jan	531's Jan
American Airlines 1 American Can 12.50 American Cyanamid 10 American Radiator 5	402/	29 18 30 8 48 48 8 48 15 49 34 16 78 17 18 228 78 232 14	155	25 Jan 48 Jan	3058 Jan
American Cyanamid	4878	48 4878	218	48 Jan 48½ Jan	50% Jan
American Radiator5		1678 1718	85	15 Jan	171/8 Jan
American Telephone & Telegraph100	2321/4	22878 23214	199	226 1/4 Jan	24014 Jan
American Tobacco25	1031/4			96 a Jan	106 Jan
Armon Steel	67 1/4 72		250 203	60% Jan	68 Jan
Armour (III)		70¾ 72½ 28 28¼	89	251/4 Jen	2814 Jan
American Telephone & Telegraph 100 American Tobacco 25 Anaconda 50 Armoo Steel 10 Armour (III) 55 Ashland Oil 11		28 28 1/4 2078 21 3/4	369	48½ Jan 15½ Jan 226¼ Jan 96¼ Jan 60¾ Jan 66¼ Jan 25¼ Jan 195% Jan	2134 Jan
Baltimore & Ohio 100 Bethlehem Steel 8 Boeing 5	74. July 19	4334 4334	25 249 101	4334 Jan	4738 Jan 5438 Jan 4478 Jan 15½ Jan
Bethlehem Steel	5334	5218 5438	249	51% Jan	5438 Jan
Boeing	4214	421/4 435/8	20	421/4 Jan	4478 Jan
Chesapeake & Ohio25	6912	6915 7116	170	681/4 Jan	791. Jan
Chrysler Corp25		50% 521/2	186	50% Jan	5434 Jan
Cities Service10	633a	42 ¼ 43 % 15 % 15 % 15 % 15 % 15 % 15 % 15 % 1	65	59 % Jan	6434 Jan
Columbia Gas System1	2314	2314 231/2	143	22¾ Jan	2414 Jan
Corn Products Co	371/a	5414 5434	57	35 % Jan	38 % Jan
Boeing) l	2734 2778	65 143 67 57 65	68 Jan 50% Jan 50% Jan 22% Jan 22% Jan 35% Jan 34 Jan 27% Jan	2878 Jan
Dayton Power & Light Dow Chemical DuPont Federated Department Stores 2.5	791/8	5734 5734	93	2734 Jan 5434 Jan 7534 Jan 2084 Jan 5434 Jan 6144 Jan 6144 Jan 7755 Jan 18 Jan 3934 Jan 5934 Jan 3936 Jan	6014 Jan
DuPont	20934	20814 2123	28	75 % Jan	80 % Jan
Federated Department Stores 2.5 Ford Motor General Dynamics	5	57 5814	65	541/4 Jan	5814 Jan
Ford Motor	54	54 5474	3 71	53¾ Jan	5618 Jan
General Dynamics	6136	6118 6178	197	61 % Jan	6658 Jan
General Motors	5 78 6 49	4834 501	404	483. Ton	80 % Jan
General Electric General Motors 12 Greyhound International Harvester International Telephone	3	1834 19	52	18 Jan	19 Jan
International Harvester	401/4	3934 401	4 135	3934 Jan	425's Jan
Mertin Co	5914	5914 613	4 68	591/4 Jan	6458 Jan
Monoanto Chemical	2	41 4 415	8 46	32 /8 Jan	421'. Jan
Martin Co Mon-anto Chemical Montgomery Ward		40.8 AT.	4 00	40% Jan	4278 Jan
National Cash RegisterNational Distillers	5 7614	72 761 3134 313 11414 1141 2738 275	4 217	72 Jan 30% Jan	7934 Jan
National Distillers	5	3134 313	4 50	30% Jan	3134 Jan
National Lead	5 2758	11414 1141	4 15	112¼ Jan 27% Jan	114% Jan
Pennsylvania RR	27%	27% 275 17% 181 28 293	8 10 8 250	27% Jan 17% Jan	2934 Jan 201/8 Jan
Pepsi-Cola\$.333	3 281/2	28 293	8 249	26½ Jan	30 % Jan
Phillips Petroleum	5	28 293 49¼ 51¼ 45 455 4658 473	8 190	481/4 Jan	51 1/a Jan
Pure Oil	5	45 455	8 . 80		455e Jan
National Distilers National Lead New York Central RR Pennsylvania RR 1 Pepsi-Cola \$333 Phillips Petroleum Pure Oil Radio Corp Reynolds Tobacco class B 1	0 101	10034 1023	4 95 4 58	46% Jan 93% Jan	5014 Jan 10234 Jan
Schenley 1.4 Sears Roebuck 1.4	0 391/2	39 391	2 82	39 Jan	4316 Jan
Sinclair Oil	3 431/2	4338 451	4 172	395% Jan	4514 Jan
Sinclair Oil	5 0 493/4	66½ 66½ 49¾ 52½	_ OST	63 % Jan 48 % Jan	66½ Jan 52½ Jan
Southern Co	5	3518 351	8 4	35 % Jan	365a Jan
Sperry Rand50	c 23 1/2	35½ 35½ 23½ 24½ 65½ 65½ 48½ 48½	2 175	23% Jan 63% Jan	2412 Jan
Standard Oil (Ird)		65% 65%	8 14	63 s Jan	6614 Jan
Succast Of Succast Of Succast Of Succast Of Succast Of Success Of Succast Of Standard Of Of Of Of Standard Of Of Of Of Of Standard Of	5 555a	48 ¹ / ₂ 48 ¹ / ₃ 55 ⁵ / ₈ 59 ¹ / ₃	2 20 8 679	48% Jan	4878 Jan 5918 Jan
Standard Oil (Ohio)	0	6234 64	142	55% Jan 59¼ Jan	6414 Jan
Studebaker Packard		1436 15	155	1354 Tan	15 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ice Jan. 1
Pai	Carlottan 1	Low High	F-12 . 1	Low	High
Texas Co	35% 7414	66 ¹ 4 86 ⁵ 8 16 ⁷ 8 16 ⁷ 8 125 ¹ 2 126 35 ¹ 8 35 ³ 8 96 98 ¹ 4 71 ¹ 4 74 ³ 4 56 56 ¹ 4	3 71 36 99 128		86% Jan 16% Jan 127 Jan 35% Jan 100 Jan 764 Jan 56% Jan
BONDS Cincinnati Transit 4 ¹ / ₂ s		61 61	\$200	61 Jan	6244 Jan

Detroit Stock Exchange

STOCKS	Last Rai		for Week Shares	Range Sin	ce Jan. 1
Par			Shares	Low	High
		221/8	396	22 Jan	234 Jan
ACF Wrigley Stores1	258 22			21's Jan	256 Jai
Allen Electric1		258	840		25½ Ja
Bohn Aluminum & Brass5		251/2	245	22 Jan	
Briggs Manufacturing	11,4	1158	517	8½ Jan	12 Ja
Brown-McLaren Mfg1	138	158	1,365	13a Jan	1% Ja
Buell Die & Machine1	234 21/2	234	3,012	238 Jan	
Burroughs Corporation5	4074			383's Jan	
Chrysler Corp25	5178 5178	5234	923	5112 Jan	5478 Ja
Consolidated Paper10	15. 14%	15	1,960	13½ Jan	15 Ja
Consumers Power common	5734 5734	5734	. 218	0.,	57% JB
Continental Motors1	111/4		970	111/4 Jan	11 % Ja
Davidson Bros1			848	5½ Jan	5% Ja
Detroit Edison20	4434 443/4	.44%		4214 Jan	
Detroit Gasket & Mfg1	10 ³ 8	101/2	400	103s Jan	11 12 Ja
Detroit Gray Iron1	334	3%	400	278 Jan	334 Ja
Detroit Steel Corp1	1878 1878	1934	5,695	1512 Jan	
Economy Baler	4	4	300	4 Jan	4 Ja
Fruehauf Trailer1	2038 1834	2058	7,859	1834 Jan	20% Ja
Gar Wood Industries1	57 6		200	578 Jan	748 Ja
General Motors Corp1.66%	4834 4812	491/4	5,499	4812 Jan	5034 Ja
Goebel Brewing1		41/2	6.491	31/8 Jan	41/2 Ja
Graham Paige		3	1.000	27s Jan	3 Ja
Great Lakes Oil & Chemical1	13/4 13/4	134	-600	1½ Jan	1 ⁷ ∂ Ja
Hoskins Manufacturing21/2	2778	28	270	25. Jan	28 Ja
Howell Electric Mtrs1	31/8 794	91/8	3,939	61/4 Jan	9 Ja
Ironite Inc1		634	1,318	578 Jan	634 Ja
King Seeley1		281/2	166	283/s Jan	281/2 Ja
Kresge Co (S S)10	3338	3334	1,244	32 Jan	3334 Ja
Kysor Heater1	1112	111/2	200	101/2 Jan .	- 1142 Ja
Lansing Stamping1	128	15/8	1.100	138 Jan	1% Ja
Leonard Refineries3	1434		1.434	1334 Jan	15 Ja
Masco Screw Products1		234	200	21/2 Jan ::	234 Ja
Michigan Chemical					24% Ja
Micromatic Hone		12	160	12 Jan	12 Je
National Brew of Mich	3 3	3	100	3 Jan	3 Ja
Parke Davis & Co (new)				37½ Jan	41 Ja
Parke Davis & Co (new)			2,330	41/8 Jan	6 38
Pfeiffer Brewing	111			1114 Jan	1144 36
Prophet Co (The)				258 Jan	234 38
Rickel (H W) & Co			381	3012 Jan	33½ Je
Rockwell Standard Corp	1 12	1234		95g Jan	13 Ja
Rudy Manufacturing	2214			2212 Jan	24% J
Scotten Dillon 2		18	100	17% Jan	19 J
Sheller Manufacturing	L '2 10			312 Jan	4% Je
Sherman Products	1 , 41/4				
Studebaker-Packard1	0 14*:			137s Jan	15% Je
Superior Tool	1 3.			334 Jan	378 38
Udylite Corp common	1 115			11 Jan	12 J
United Shirt Dist	1 4	4		37s Jan	4 31
Young Spring & Wire	* 321	321/	215	321/s Jan	3248 J

Midwest Stock Exchange

	A compilation of the round-lot transactions only										
100	STOCKS	Sale Price	Week's Range of Prices	Shares	Range Since Jan. 1						
	Par	THE TAY	Low High		L'07A;	High					
1	Abbott Laboratories common5	TOTAL .	66 ¹ 2 67 ¹ 2 31 31.76 17 ³ 4 19 ³ 8 14 ¹ 4 15 ,5 5 ¹ 8 10 ¹ 2 11 10 ¹ 6 10 ³ 4	1.000	65 Jan	7034 Jan					
	Acme Steel Co10	31	31 317	800	2612 Jan	33 Jan					
	Admiral Corp1	1776	1734 1936	800	1734 Jan	1978 Jan					
	Advanced Aluminum Castings5	11.0.2	1414 15	420	1214 Jan	15 Jan					
	Aid Investment & Discounts1	5	5 51/9	500	12'4 Jan 5 Jan	54 Jan 114 Jan					
	Alarm Process Men norm common 500	101/2	101/2 11	200	1012 Jan	1142 Jan					
	Akron Brass Mfg new common50c	10,2	10 % 10 % 49 51 %	2 200	10 s Jan	1158 Jan					
	Alleghany Corp (Un)1 Alleghany Ludium Steel1		40 5114	300	4534 Jan						
	Allied Laboratories		52 521/6	600	513 Jan	534 Jan					
	Allied Paper Corp8	01/2	52 52 52 6 9 1/8 9 3 6 28 28 28 28 3 8 2 8 2 8 2 8 2 8 2 8 2 8	600	918 Jan	978 Jan					
	Allis-Chalmers Manufacturing10	28	28 - 28%	2,100	28 Jan	30 Jan					
	Aluminum Co of America	8217	82 82 ³ 4 30 31 ⁵ 6 28 ³ 8 30 ³	700	82 Jan	9012 Jan					
	Aluminum Co of America 1	301	30 315	5.000	30 Jan	3314 Jan					
	American Airlines (Un)	- 30	285. 303	4,100	2478 Jan	30% Jan					
	Am Broadcast Paramt Theatres (Un) 1	915	2112 221/	700	2012 Jan	2238 Jan					
		491	21.1 ₂ 22.1 ₄ 48 483	2.000	48 Jan	50% Jan					
	American Can Co (Un)12.50 American Cyanamid Co (Un)10	10	48 50	3,100	48 Jan	51 a Jan					
	American Investment Co (III)1	20.	20 201/		20 Jan	2038 Jan					
•	American Machine & Foundry7	20,0	57 57	300	5312 Jan	5838 Jan					
	American Motors Corp5	3714	. 3534 381/		3534 Jan	43% Jan					
10.00	American Motors Corp	2000		19.7		the state of the state of					
. 7	American Rad & Stand San (Un)5	1734	1634 173	5.100	1514 Jan	17% Jan					
-	American Tel & Tel Co100	9301/	-2201- 2321	900		240 Jan					
	American Tobacco (Un)25	103121	10312 107	500	9618 Jan	107 Jan					
	American Viscose Corp (Un)25	105,21	140 40	500	371e Jan	40 Jan					
,	Anaconda Company (Un)		66 671	1,400	603a Jan	68½ Jan					
12	Arkansas La Gas5	5234	5112 523	200	47's Jan	52-8 Jan					
	Armco Steel Corp (Un)10	1204	7078 721	4 900	166% Jan	72 /4 Jan					
	Ammount for Co. (Till)	- 2619	255 273	4. 3,800	2312 Jan	2734 Jan					
1	Warrants	131-	. 12 134	0. 1.100	1134 Jan	1348 Jan					
	Ashland Oil & Refining common1	- 2012	203e 215	8 1,500	. 19 Jan	2134 Jan					
	\$1.50 conv 2nd pfd	227.	3312 331	2 . 100	325 Jan	3334 Jan					
	Atchison Toneka & Santa Fe-	A STATE OF THE PARTY OF THE PAR									
	Common10	287a	28 295	a 2,200		31 Jan					
	5% non-cum preferred1	10-8	1010 101	41,100	10 e Jan	1044 Jan					
	Ather Products Com	401. 45 mg	28 28	100	24 ³ 4 Jan	28 a Jan . 5012 Jan					
	Atlantic Refining Co10)	4834 501	2 600	44 Jan	50 2 Jan					
٠.		1114	115	8 3,600	105 a. Jan	12 % Jan					
è	Rights	15/64	48 ³ 4 50 ¹ 11 11 ⁵ 15/64	12,000	15/64 Jan	Jan					
		225-4	diameter								
1	Bailey Selburn Oil & Gas class A1	10121	10 2 105	8 300	1014 Jan						
	B. win - ma-Hamilton (Un)1	148	14 2 15	1,200	14 Jan						
	Bastian-Blessing Co50		6912 70	150	66 a Jan						
. *	Bearings Inc500	3	4 4:	100	334 Jan						
2	Belden Manufacturing Co1	3034	301/4 303	750	30 Jan	3034 Jan					
	Benguet Consolidated Inc (Un)P	i: »	158-13	2,400	- 158 Jan	1% Jan					
. 4	Bethlehem Steel Corp (Un)	5448	5212 541	2 5,300	50% Jan	5412 Jan					
	Binks Manufacturing Co.	1 - 2 - 2- 20 10	29 29	50	50% Jan 27 Jan	29½ Jan					
	Boeing Airplane	42.8	420 44	1.000	12 3811	4638 Jan					
:	Booth Fisheries Corp	20	24 1/2 25	2,000	20'2 Jan	25 Jan					
	Borg-Warner Corp	3934	39 12 40	2,000	393 Jan	4178 Jan					
	Brach & Sons (E J)	-34-2-17	109~ 113	150	109 Jan						
	Brad Foote Gear Works20	2 914	. 9. 9	14 3 000	2 320						
	Budd Company	20*4	2074 21	600	1914 Jan						
	Burlington Industries (Un)	15	20 4 21 147e 15 39 4 40	2 1,000	1458 Jan	15½ 5an					
	Burroughs Corp (Un)	3914	39.4 40	8	3834 Jan						
	Burton-Dixie Corp12.5	23	21 1/4 24	650	2034 Jan	24% Jan					
-			70° 40° 10° 10°			, .					

OUT-OF-TOWN MARKETS

OUT-OF-TOWN MARKETS									
STOCKS ** **** Par	Friday Week's Last Range Sale Price of Prices Low High	Sales for Week	ince Jan. 1 High		Friday Last Sale Price	Week's Sal Range for W	res Range Si	nco Jan. 1	
Calumet & Hecla Inc. 5 Canadian Export Gas Ltd. 30c Canadian Pacific (Un) .25 Carrier Corp common .10 Celanese Corp of America (Un) .5 Cenco Corp. 5 Central & South West Corp. 5 Central & South West Corp. 5 Central Illinois Public Service .10 Champin Oil & Ref \$3 conv pid. 25 Chemetren Corp. 1 Chesapeake & Ohio Ry (Un) .25 Chicago Milw St Paul & Pac. 5 Chicago & Northwestern Ry.	18¼ 18¼ 185; 3 23¼ 3½; 5 31½ 31½; 5 31½ 31½; 45¼ 45½ 465; 27½ 27¼ 283; 17½ 17½ 4 33; 4 33; 4 43; 5 58¼ 584; 5 42 42; 5 54¾ 56; 6 54½ 669½ 69½ 69½ 69½ 275; 215; 225; 225;	300 1814 Jan 27,300 2934 Jan 100 2934 Jan 800 4442 Jan 1,000 27 Jan 2,900 1778 Jan 19,100 396 Jan 100 42 Jan 100 42 Jan 30 54 Jan 30 54 Jan 30 6634 Jan 300 2578 Jan 900 2578 Jan	19% Jau 31% Jan 31% Jan 31% Jan 29% Jan 17% Jan 41% Jan 43 Jan 43 Jan 56 Jan 36 Jan 30 Jan	Meyer Blanke Co	20½ -8½ 118¾ 	17½ 17½ 17½ 858 8, 118¼ 121½ 137¼ 373¼ 89 17½ 18 41½ 14½ 13, 4034 41½ 65¼ 65¼ 65¼ 65 1	Low. 2034 Jan 150 1536 Jan 200 736 Jan 100 11352 Jan 100 1354 Jan 500 7842 Jan 500 7842 Jan 500 7842 Jan 500 4034 Jan 500 4034 Jan 500 4034 Jan 500 5112 Jan 500 52434 Jan 45 2434 Jan	High 22½ Jan 17½ Jan 17½ Jan 85% Jan 121½ Jan 38½ Jan 38½ Jan 1976 Jan 42½ Jan 43½ Jan 65½ Jan 62 Jan 27¾ Jan	
5% series A preferred 100 Chicago Rock Island & Pacific Ry Co* Chicago South Shore & So Bend 12.50 Chicago Towel Co common 57 Convertible preferred 2 Chrysler Corp 25 Cincinnati Gas & Electric 8.50 Cities Service Co	40 1/4 40 1/4 33 33 33 91/2 81/4 91/2 148 147 150 150 147/2 150 521/2 517/4 53 361/2 361/2 627/8 627/8 627/8 531/4 53 53/4 881/4 881/4 193/4 201/2	200 39½ Jan 100 30½ Jan 4,100 8½ Jan 215 147 Jan 1,100 51¼ Jan 200 35½ Jan 100 59% Jan 600 53 Jan 150 87½ Jan 850 16 Jan	41% Jan 33 Jan 9½ Jan 150¼ Jan 150 Jan 55 Jan 37 Jan 63% Jan 54% Jan 89% Jan 20½ Jan	National Distillers Prod (Un)	30 ³ / ₄ 112 ¹ / ₂ 12 27 ¹ / ₈ 53 ¹ / ₈ 25 ⁷ / ₈ 50 ⁷ / ₈ 48 ⁷ / ₈	6234 6234 6234 112½ 112½ 112½ 112½ 3734 40 1, 1256 28½ 41½ 41½ 41½ 5234 5434 5, 50½ 50½ 50½ 50½ 50½ 503 3434 35	200 30¼ Jan 100 60 Jan 500 112 Jan 950 34¼ Jan 600 12 Jan 500 28% Jan 500 39¾ Jan 700 48% Jan 200 25% Jan 600 50⅓ Jan 500 32¾ Jan 400 48% Jan	32 Jan 63% Jan 117 Jan 40 Jan 13 Jan 30% Jan 45 Jan 54% Jan 51% Jan 35 Jan 51% Jan 51% Jan	
Columbia Gas System (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,200 23% Jan 2,200 22½ Jan 1,400 56 Jan 70 107½ Jan 4,000 38 Jan 1,000 23¼ Jan 1,000 52 Jan 500 56 Jan 1,000 52 Jan 1,000 54 Jan 600 11½ Jan 6,300 26 Jan 4,000 35% Jan 6,300 26 Jan 6,300 26 Jan 6,300 26 Jan 6,300 35% Jan	28 Jan 24½ Jan 575% Jan 108% Jan 42% Jan 25½ Jan 58 Jan 59% Jan 57% Jan 11% Jan 30% Jan 30% Jan 31% Jan	Northern States Power Co- (Minnesota) (Un)	23 ³ / ₄ 93 18 ¹ / ₄ 28 ¹ / ₂ 45 ³ / ₈	23% 24 32 33 92 94% 1 18 1944 1, 42% 43½ 28½ 30 45 46% 45% 85% 27% 30 1 14% 14% 14%	500 22½ Jan 300 32 Jan 400 90 Jan 700 17 Jan 500 39¾ Jan 200 27¾ Jan 200 43¼ Jan 50 85¾ Jan 1.00 23¼ Jan 300 14½ Jan	24½ Jan 33 Jan 94% Jan 19¼ Jan 43½ Jan 30 Jan 47½ Jan 89 Jan 30% Jan 30% Jan	
Crucible Steel Co of America. 25 Cudalty Packing Co. 5 Curtiss-Wright Corp (Un) 1 D T M Corp 2 Decre & Company common 10 Detroit Edison Co (Un) 20 Dodge Manufacturing Co 5 Dow Chemical Co. 5 Drewrys Led USA Inc. 1 Du Mont Laboratories Inc (Allen B)— Common 1 Du Pont (E I) de Nemours (Un) 5	30 30 31 ⁸ s -14 ¹ 4 14 ² 5 -27 ³ 4 27 ⁷ s -30 ³ 4 31 ¹ 4 44 ³ 4 44 ³ 4 44 ³ 6 -25 ⁵ 8 25 ⁵ 8 26 ³ 4 -78 ³ 8 80 -26 26 ¹ 2 -6 ¹ 2 7 210 209 ¹ 4 210	205 30 Jan 300 47% Jan 900 42% Jan 2,250 24½ Jan 1,100 74% Jan	31°8 Jan 151°2 Jan 29 Jan 31 Jan 54°4 Jan 45 Jan 26°4 Jan 26°1 Jan 7°4 Jan 216°1 Jan	Pennt-fexas Cerp common. 1 Pennsylvania RR	75% 17½ 51¾ 100¾ 63¼ 25¾ 51 8¼ 46½	7 734 3 1736 18 2 5134 5336 2 2756 2834 10034 10734 6136 6342 2434 26 49 5146 2 844 852 4652 47 6144 6144 4654 4644	300 13% Jan 700 7 Jan 000 17% Jan 700 50 Jan 600 26½ Jan 600 99% Jan 600 60 Jan 700 22¼ Jan 700 22¼ Jan 100 47½ Jan 100 45 Jan 100 45 Jan 100 45 Jan 100 45 Jan 100 45 Jan 100 43¼ Jan	15 Jan 734 Jan 201/8 Jan 201/8 Jan 1073 Jan 65 Jan 26 Jan 26 Jan 47 Jan 9 Jan 47 Jan 62 Jan 47 Jan	
Eastern Air Lines Inc	54% 54- 55¼ 21 21% x13% 12½ 14%	600 36° Jan 100 13% Jan 600 18½ Jan 600 20½ Jan 700 5 Jan 2,700 513′ Jan 1,200 20′ Jan 1,200 20′ Jan 1,200 12′ Jan	39 Jan 16% Jan 22 Jan 21% Jan 5% Jan 56% Jan 21% Jan 14% Jan	Quaker Oats Co	46% 73% 49 1/4 35% 72 1/2 26 15 48	57 5834 72% 74% 2 48 5014 3414 35% 5 7212 7412 10112 10258	700 49¾ Jan ,200 46½ Jan 800 57 Jan ,200 72 Jan 800 48 Jan 2,400 31 Jan 400 71½ Jan 700 91 Jan 1,850 24½ Jan 900 14½ Jan 700 45¾ Jan	54¼ Jan 49¾ Jan 64¾ Jan 75 Jan 54¾ Jan 76 Jan 102¾ Jan 102¾ Jan 15 Jan 15 Jan 15 Jan	
General Amer Transportation new General Amer Transportation new General Bankshares ex-distrib General Bankshares ex-distrib General Condy Corp 5 5 6 6 6 6 6 6 6 6	- 55 56% - 8 8 8 - 278 234 234 - 1114 1114 - 8 8 8 812 - 6134 61 624 - 7776 7776 778 - 7834 7834	400 55 Jan 100 77% Jan 2400 2½ Jan 2 200 10½ Jan 2 2500 8 Jan 4 1,300 61 Jan 4 1,000 76% Jan 5 10,900 48% Jan 6 10,000 44% Jan 6 200 64% Jan 7 200 64% Jan 7 200 64% Jan 7 200 64% Jan 7 200 64% Jan 8 400 44% Jan	567g Jan 8 % Jan 2 % Jan 11 ½ Jan 9 ¼ Jan 66 % Jan 80 ¼ Jan 80 ¼ Jan 64 ½ Jan 48 ¼ Jan 48 ¼ Jan 48 ¼ Jan 48 ¾ Jan 49 % Jan	St Louis Public Service class A	10% 47% 39% 32 43% 9% 9 67 50 26% -65%	10% 10% 47% 47% 47% 47% 47% 47% 40% 40% 40% 40% 40% 40% 40% 40% 40% 40	350 49½ Jen 2,900 10% Jen 600 43 Jen 500 35¾ Jen 500 38 Jen 800 23% Jen 800 23% Jen 800 9 Jen 500 61% Jen 500 61% Jen 500 61% Jen 500 62% Jen 500 64 Jen 1,200 9 Jen 500 61% Jen 500 64 Jen 1,200 64		
Giossard (W H) Co.	63% 63½ 643 41½ 41½ 43 62½ 55% 62½ 134 194 13 18% 18% 18% - 11½ 124% 126 125¼ 124% 126	100 41½ Jan 2 3,200 46½ Jan 4 700 1¾ Jan 1,500 17¾ Jan 297 11¾ Jan 500 12½ Jan 4 3,100 12¼ Jan 4 1,550 16½ Jan 100 31 Jan 5 500 35½ Jan	3 Jan 65½ Jan 45 Jan 62½ Jan 134 Jan 1878 Jan 12 Jan 126¼ Jan 1534 Jan 18 Jan 31 Jan 37% Jan	Spiegel Inc common	601/a 483/a 555/a 625/a 141/2	60% 61 48¼ 49¼ 55 55% 59% 62 62½ 63 13½ 14% 14½ 15½ 15 58% 58% 58% 28% 29	200 23 Jan 100 29½ Jan 1,000 15 Jan 400 58% Jan 3,700 47½ Jan 500 59¼ Jan 500 59¼ Jan 150 13½ Jan 120 13% Jan 100 58¾ Jan 100 58¾ Jan 2,700 27% Jan 2,700 27% Jan 2,700 35 Jan 100 60% Jan 100 60% Jan	25½ Jan 17% Jan 61% Jan 61% Jan 59½ Jan 15½ Jan 15½ Jan 16½ Jan 66½ Jan 29% Jan 29% Jan 29% Jan 29% Jan 20% Jan 20% Jan 20% Jan	
Huttig Sash & Door common 10 Illinois Brick Co 10 Illinois Central RR Indiana Steel Products Co 1 Inland Steel Co 1 International Harvester 1 International Mineral & Chemical 5 International Nickel Co (Un) 1 International Nickel Co (Un) 7,50 International Paper (Un) 7,50	27 ½ 28 ½ 24 24 52 ¾ 53 46 ¼ 40 47 ½ 142 ¾ 142 ¾ 40 ½ 42 39 % 41 ¾ 30 % 28 ½ 30 ½ 121 118 ½ 121	4 3,500 3½ Jan 5 7,000 5¾ Jan 2 700 24¾ Jan 150 23½ Jan 300 515½ Jan 4 10,800 31¾ Jan 4 200 142¾ Jan 6 1,000 39¾ Jan 6 1,000 39¾ Jan 6 1,400 28¼ Jan 2 200 87% Jan 800 118 Jan	3% Jan 6½ Jan 28½ Jan 25% Jan 55 Jan 47% Jan 42% Jan 42% Jan 30% Jan 91% Jan 121 Jan	Tennessee Gas Transmission Co	35% 86¼ 20% 25¼ 16% 29¼ 5 3% 40 41¼	35% 37½ 6 85% 86% 1 32½ 32½ 32½ 20% 21% 6 61% 62½ 25 25 25½ 1 16% 17 29¼ 29¼ 5%	3,200 35% Jan 1,200 33% Jan 100 31% Jan 5,500 19% Jan 400 61% Jan 3,000 23% Jan 1,600 15% Jan 1,600 29¼ Jan 1,600 4% Jan 1,600 4% Jan 1,900 39% Jan 1,000 39 Jan 1,000 39 Jan 1,000 39 Jan 1,000 31½ Jan	38½ Jan 86% Jan 33¼ Jan 66¼ Jan 26½ Jan 26½ Jan 17 Jan 31% Jan 41% Jan 41% Jan	
International Shoe Co	36 36 36 36 36 36 36 36 36 36 36 36 36 3	6 600 34¼ Jan 2 700 59 Jan 6 1,890 29¼ Jan 4 400 18% Jan 6 900 60% Jan 4 800 40¾ Jan 5 900 97¼ Jan	3634 Jan 6434 Jan 3134 Jan 1936 Jan 6756 Jan 43 Jan 3149 Jan 6514 Jan 12 Jan	Union Carbide Corp	126 481/4 108 951/4	125 ¼ 126 ½ 34 ¼ 34 ¾ 46 % 48 ¼ 35 ¾ 36 ¾ 60 % 60 % 81 % 36 ¾ 10 ¼ 108 47 ¾ 94 ¾ 98 ¼	800 124½ Jan 1,000 32% Jan 850 44% Jan 3,000 35½ Jan 200 59½ Jan 700 30% Jan 1,100 8% Jan 1,800 97 Jan 800 97 Jan 800 97 Jan 800 97 Jan 800 94% Jan 1,800 94% Jan	126½ Jan 35½ Jan 48½ Jan 62½ Jan 62½ Jan 87½ Jan 87½ Jan 44 Jan 108 Jan 52 Jan 99¾ Jan	
Laclede Gas Co common 4 Labby McNeil & Libby 1 Liggett & Myers Tobacco (Un) 25 Lincoln Printing Co common 1 Louisville Gas & Electric (Ky) 4 Lytton's (Henry C) & Co 1 Marquette Cement Mfg 4 Marshall Field common 4 Martin (The) Co 1 Medusa Portland Cement— New common w 1	28 284 13 1234 1314 9114 9114 914 2214 224 4224 427 634 634 63 53 53 4514 4514 454 3514 3378 351 3412 3412 351	2 500 25¼ Jan 6 2,800 12 Jan 4 100 80½ Jan 2 250 22¼ Jan 6 800 42 Jan 4 900 6¾ Jan 100 53 Jan 700 42½ Jan 4 500 32½ Jan 4 500 32⅓ Jan 2 2,500 33¼ Jan	28½ Jan 13¾ Jan 93 Jan 28¾ Jan 43¼ Jan 7 Jan 59 Jan 45% Jan 35¼ Jan	Webcor Inc	74½ 17½ 30¼ 40 10	33 34% 71½ 74½ 30 30¼ 74¼ 74¼ 17% 30% 39% 30% 39% 40% 26% 27% 54% 56% 50 50	8,300 11 Jan 600 30½ Jan 2,100 71½ Jan 200 30 Jan 100 72¼ Jan 300 15¾ Jan 2,800 28 Jan 600 25¼ Jan 1,000 53½ Jan 2,300 12¾ Jan 2,300 12¾ Jan 2,300 12¾ Jan 2,300 12¾ Jan 2,300 12¾ Jan	76% Jan 18 Jan 30 ⁵ 4 Jan 40 ⁴ 2 Jan 27% Jan 59 Jan 50 Jan	
Merck & Co (Un)	21 74 74 20% 213		2134 Jan	Youngstown Sheet & Tube		125 128½ 179 191	200 117 Jan 300 179 Jan		

OUT-OF-TOWN MARKETS

OUT-OF-TOWN MARKEIS RANGE FOR WEEK ENDED JANUARY 30 Friday Week's Sales											
Pacific Co	oast S	tock E	Sales	ge		STOCKS Par	Last Sale Price	Range e of Prices Low High	for Week Shares	Range Sin Low	High
STOCKS Par	Last	Range of Prices Low High	for Week Shares	Range Sir Low	High	Electrical Products Corp		$\begin{array}{ccc} 19 & 19 \\ 15\frac{5}{8} & 16 \\ 47\frac{5}{8} & 48 \\ 12\frac{3}{4} & 12\frac{3}{4} \end{array}$	295 3,153 510 140	18½ Jan 14½ Jan 46 Jan 12% Jan	19 Jan 1634 Jan 48 Jan 13 Jan
ACF Industries (Un) 25 ACF Wrigley Stores Inc (Un) 2.50 Abbott Laboratories 5	22	$ \begin{array}{ccc} 50 & 50 \\ 21\frac{5}{8} & 22 \\ 66 & 66 \end{array} $	187 700 280	50 Jan 21% Jan 65% Jan	50 Jan 22% Jan 70% Jan 19¼ Jan	Emperson Radio & John Color Emperium Capwell Co 20 Eric Railroad Co (Un) Eureka Corp Ltd capital 1.25 Excter Oil Co Ltd class A 1		86c 96c	1,400 3,600	16 Jan 83c J an	1.05 Jan 1.05 Jan
Admiral Corp100	17% 74c a81 a4	17% 18½ 73c 76c a81 a85⅓ a3¾ a4	260 63,250 265 113	17% Jan 68c Jan 82 Jan 4 Jan	85c Jan 88 Jan 41/8 Jan	Factor (Max) & Co. class A1 Fargo Oils Ltd1 Fedders Corp1	18	14 14 7¼ 758 18 18 48% 43½	100 762 250 361	125's Jan 63's Jan 171'4 Jan 481's Jan	153a Jan 75a Jan 183a Jan 4914 Jan
Alaska Juneau Gold Mining Co	10% a99%	101/4 1038 71/2 71/2 a981/4 a993/4	1,161 195 189	10½ Jan 7½ Jan 94½ Jan	11½ Jan 8½ Jan 95½ Jan 30 Jan	Fibreboard Paper Prod com Preferred 100 Firstamerica Corp 2 Flintkote Co (Un)	211/2	160 160 21¼ 21¾ 57 57	100 4,015 100	160 Jan 20½ Jan 57 Jan	160 Jan 21¾ Jan 57 Jan
American Airlines Inc com (Un)1	30	28 29 30½- 31½ 28% 30¾ 31½ 51%	2,437 3,881 4,015 245	28 Jan 30	33¼ Jan 30¾ Jan 34% Jan	Fluor Corp Ltd. 2.50 Fluor Tiger Line Inc. (The)	25½ 14	90 92 4 24 25 3 13 7 8 14 4	2,787 2,836	90 Jan 22½ Jan 11% Jan	96 ³ a Jan 25 ³ a Jan 14 ¹ 2 Jan
American Bosch Arma Corp (Un)	4734	217s 22 47% 4814 23% 2414	360 413 1,220	21 Jan 4734 Jan 2312 Jan	22% Jan 50½ Jan 25 Jan 51½ Jan	Food Mach & Chem Corp 10 Ford Motor Co 5 Foremost Dairies 7 Friden Im Trailer Co 5		44 44 54½ 54¾ 21 21¾ 60¼ 62%	1,037 1,954 1,153 1,699	43 Jan 51 Jan 20 1/8 Jan 60 1/4 Jan	45 ¼ Jan 56 Jan 21 ¾ Jan 68 ¼ Jan
American Cement preferred 25 American Cyanamid Co (Un) 10 American Electronics Inc. 1 American Factors Ltd (Un) 20		49% 50 12 12% 38 39 18 18%	721 3,247 230 460	49 Jan 12 Jan 30½ Jan 17¼ Jan	137s Jan 39 Jan 187s Jan			18% 20% 4 40 41% 37% 38%	4,561 105 2,363	18% Jan 35% Jan 35% Jan	20% Jan 41% Jan 38% Jan
American & Foreign Power (Un) American Motors Corp (Un) American Potash & Chem Corp American Radiator & S S (Un)	1718	36\8 38\8 45\2 45\4 16\4 17\%	6,898 413 5,395	36½ Jan 44½ Jan 15½ Jan 46% Jan	43 ³ a Jan 45 ³ 4 Jan 17 ³ a Jan 53 ¹ 4 Jan	General Corporation 2 General Amer Oll of Texas General Controls Co. 5 General Dynamics Corp. 5 General Electric Co (Un)	771/4	24 25 60½ 62 77¼ 78¾	1,593 1,275 1,440	24 Jan 60½ Jan 77¼ Jan	26 ⁵ a Jan 65 ⁵ a Jan 80 ⁵ 4 Jan
American Smelting & Refining (Un) American Smelting & Refining (Un) American Tobacco Co (Un) American Viscose Corp (Un) 28	23314	50% 53¼ 230 233¼ 104 106⅓ 39¼, 40⅓	878 2,051 963 1,053	225 1/8 Jan 99 1/2 Jan 37 1/8 Jan	240 Jan 106½ Jan 40½ Jan	General Exploration Co of Calit1 General Foods Corp (Un)	21/2	25% 29% 77½ 79% 48% 49%	11,414 522 8,839	1734 Jan 75 Jan 4832 Jan	29 ⁵ Jan 79 ³ Jan 50 ⁵ Jan
Anaconda (The) Co (Un)	6714 3412	69¼ 73¼ 66⅓ 67¼ 33 34½ 50½ 52¼	1,628 1,783 230 458	68¼ Jan 60¼ Jan 305 Jan 46% Jan	73 ¹ 4 Jan 69 Jan 37 ³ 8 Jan 52 ¹ 4 Jan	General Paint Corp Name changed to General Pacific Corp General Public Service (Un)	16 1/4	16 16¼ 6 6	650 130	16 Jan 5½ Jan	161/4 Jan 6 Jan
Arransas Louisiana Gas (Un)	2575	7138 7132 2538 28 1234 13	567 1,533 150	66% Jan 23½ Jan 11½ Jan	71% Jan 28 Jan 13¼ Jan	General Telephone (Un) 5 General Telephone (Un) 10 General Tire & Rubber Co 23160	62 4734	48 1/8 48 7/8 61 3/4 63 3/8 44 3/4 47 3/4 60 1/8 60 7/8	156 2,615 1,483 984	48	52 Jan 6458 Jan 4734 Jan 6078 Jan
Warrants (Un) Ashland Oil & Refining (Un) Atherison Topeka & Santa Fe (Un) Atlantle Refining Co (Un) Atlas Corp (Un) 10		21 14 21 14 27 34 29 12 49 12 50 38 776 8 8 38	201 5,501 615 2,717	19 ¹ 4 Jan 27 ³ 4 Jan 44 ³ 8 Jan 7 ¹ 4 Jan	215 ₈ Jan 31 Jan 503 ₈ Jan 83 ₈ Jan	Georgia Pacific Corp. 1 Getty Oil Co common 4 Güllette Co 1 Gimbel Brothers (Un). 5	2638	26¼ 28 47¼ 47¾ 37½ 37¾	653 512 155	26 Jan 46% Jan 37½ Jan	28 Jan 48% Jan 38 Jan
Atlas Corp (Un) Warrants (Un) Avec Mig Corp (Un) Rights	414 1116 15/64	4½ 4½ 11 11³8 14/64 18/64	1,230 5,503 17,635	4 Jan 10% Jan % Jan	4½ Jan 1278 Jan % Jan	Gladden Products Corp.	2414	2.60 2.75 24½ 25 4 4½ 84c 85c	2,910 2,856 830 20,200	2.60 Jan 23½ Jan 3½ Jan 51c Jan	2.95 Jan 27 ¹ 4 Jan 4 ¹ / ₂ Jan 95c Jan
- Comi (Tin) 19		1434 1518 4334 4419 456 434	1,080 632 11,775	14 Jan 43 ³ 4 Jan 3 ³ 4 Jan	16 Jan 47¼ Jan 4¾ Jan	Goodel Brewing Co. 1 Goodrich (E F) Co (Un). 10 Goodyear Tire & Rubber. 5 Grace (W R) & Co (Un). 10 Granin-Paige Corp (Un). 10 Granite City Steel Co (Un). 12.56 Grace UN & Chempon Co. 12.56	84½ 	84½ 84½ 124 124 43¾ 44¾ 25% 3	235 211 130 3,785	84½ Jan 119½ Jan 43¾ Jan 25% Jan	84 ¹ / ₂ Jan 124 Jan 44 ³ / ₄ Jan 3 Jan
Baldwin-Lima-Hamilton Corp (1917-1)	434 778	7% 8% 8 8 75c 85c	14,850 196 3,700	658 Jan 758 Jan 750 Jan	8% Jan 8% Jan 1.00 Jan			63 1/4 63 1/4 13/4 13/4 54 1/8 55 3/4	120 800 880	62 Jan 15a Jan 503a Jan	63 ³ 4 Jan 1 ³ 4 Jan 56 ³ 8 Jan
Barkharl-Morrow Consolutated Beckman Instrument Inc	2934 156	4214 4234 2934 2934 1938 1938 158 134	695 300 205 2,175	36 ³ 4 Jan 29 Jan 19 ⁵ 6 Jan 1 ⁵ 8 Jan	44½ Jan 30½ Jan 20% Jan 1% Jan	Great Northern Ry (Un) Great Western Financial Corp	10:4	41% 44¼ 18% 18% 24% 24% 27% 27%	1,419 3,890 102 155	403a Jan 1734 Jan 2444 Jan 273a Jan	48% Jan 18% Jan 24% Jan 27% Jan
Benguet Cons Inc (Un) Destwall Gypsum Co (Un) Bethlehem Steel Corp (Un) Bishop Oil Co	54½ 11	82½ 82¼ 52½ 54¼ 11 11	8,201 924	51 Jan 10% Jan	54 1/4 Jan 11 Jan	Gulf Mobile & Ohio RR (Un)25 Hartfield Stores Inc1		124 ¹ / ₂ 126 9 ³ / ₄ 10	734 350	124½ Jan 8% Jan	126 ¼ Jan 10 Jan
Bethehem Steel Corb (Orl.) Bishop Oil Co. Black Mammoth Cons Min		8c 8c 18% 20 42% 43% 6% 7%	25,500 2,229 845 2,125	7c Jan 17% Jan 42% Jan 6% Jan	9c Jan 20 Jan 46¼ Jan 8% Jan	Hawaiian Pineapple	18 37 ³ 4	18 18% 37% 37% 13 13 31% 32%	5,319 100 1,122 610	17½ Jan 36¾ Jan 12½ Jan 31¾ Jan	18 ³ 4 Jan 37 ⁷ 5 Jan 14 ³ 5 Jan 35 Jan
Borg-Warner Corp (Un)	39%	873 873 ½ 39¼ 40 38¼ 38½	173 1,296 782 600	39½ Jan 37½ Jan 19½ Jan	417a Jan 4034 Jan 213a Jan	Hawaiian Phicappie 77 Heriz Corp (Un) 2 Hiller-Aircraft Corp 2 Hilton Hotels Corp 2 Loffman Electronics 50 Holly Development Co 1 Holly Oil Co (Un) 1 Home Oil Co Ltd class A 1 Homestake Mining Co (Un) 12 56 Homestake Mining Co (Un) 12 56	1.30	38½ 40 1.20 1.40 3 3½	384 11,625 1,057	37½ Jan 89c Jan 2.60 Jan	41½ Jan 1.50 Jan 3½ Jan 20½ Jan
Bude Company Pudget Finance Plan common 500 Bunker Hill Co (Un) 2.55 Buritagton Industries Inc (Un) 1	756 1212 15	20 20% 7% 7% 7% 12¼ 12½ 14% 15%	140 727 1,307	7½ Jan 12¼ Jan 14% Jan	7% Jan 13% Jan 15½ Jan	Home Oil Co Ltd class A Homestake Mining Co (Un) 12.50 Honolulu Oil Corp 11 Howe Sound Company (Un) 12	4738 1 1432	20½ 20½ 47⅓ 48 62½ 62½ 14½ 14½	100 447 385 320	20½ Jan 43¾ Jan 62½ Jan 14 Jan	483a Jan 6514 Jan 1514 Jan
Burroughs Corp	38 / 8	38% 40% 40% 41%	1,011	38¼ Jan 36¼ Jan	41% Jan 41% Jan 20% Jan	Idaho Maryland Mines Corp (Un)50c	1 6 31c	5½ 6 31c 36c 46 ³ 4 46 ³ 4	830 25,750 310	5½ Jan 31c Jan 46¾ Jan	6 Jan 38c Jan 52 Jan
Calaveras Cement Co	53 ¹ / ₄	20 20% 53¼ 53½ 21% 21¾ 3√ 3¼	1,065 570 483 100	1934 Jan 49½ Jan 20 Jan 3¼ Jan	54½ Jan 21¾ Jan 35% Jan	Idaho Power Co	· -	92 92 53 53 55c 67c	381 360 133,350	92 Jan 53 Jan 34c Jan	937 Jan 5412 Jan 67c Jan
Canada Southern Ferboland Canada Southern Ferboland Canada Pacific Railway (Un) 25	2614	31 31¼ 21% 21% 44¼ 45¾	741 135 397	29 ³ 8 Jan 18 ⁷ 8 Jan 44 ¹ 4 Jan 20 ¹ 2 Jan	31½ Jan 23¼ Jan 48¼ Jan 26¼ Jan	International Harvester Int'l Nickel Co of Canada (Un) International Paper Co (Un) International Tel & Tel (Uu)	a9178	40 41½ a88½ a92¾ 121½ 121⅓ 58¾ 62	1,627 460 238 428	40 Jan 86% Jan 118 Jan 61% Jan	425 Jan 894 Jan 1216 Jan 634 Jan
Center Tretruments Corp.	- 1	24½ 26¼ 87 88 28 28½ 14% 17%	3,482 1,250 850 231	84¼ Jan 27¼ Jan 1458 Jan	89½ Jan 29¾ Jan 17% Jan	New common33½	ō	31 31 11 11	190 2,100	31 Jan 11 Jan	31 Jan 11½ Jan 2.50 Jan
Champlin Oil & Refining (Un)	1054	14 ³ / ₄ 15 ⁷ / ₆ 23 ³ / ₆ 24 ³ / ₈ 39 ¹ / ₂ 39 ¹ / ₂ 69 69	2,730 110 354 496	13% Jan 22% Jan 38% Jan 68¼ Jan	15% Jan 24% Jan 41¼ Jan 72% Jan	Jade Oil 500 Johns-Manville Corp (Un) 100 Jones & Laughlin Steel (Un) 11 Kaiser Alum & Chem Corp com 33 is	c 53 0 65 o 39 ³ / ₄	2.40 2.45 5278 531/4 65 67 3934 415/8	870 1,182	2.30 Jan 52% Jan 61 Jan 39% Jan	55 Jan 67 Jan 43% Jan
Chesapeake & Ohio Ry (Un)	32"8	27% 28% 32% 51 52%	735 310 1,850	25% Jan 31¼ Jan 51 Jan	30 Jan 33¼ Jan 55 Jan	Kaiser Industries Kennecott Copper (Un) Kern County Land Co	1314 10638 5812	13 4 14 8 106 8 106 8 58 8 58 4	5,242 582	13 Jan 10338 Jan 5818 Jan	14 ¹ 4 Jan 106 ³ 8 Jan 62 ⁵ 4 Jan
Colorado Fuel & Iron	2756	63 64½ 5% 6% 27½ 27¾ 38¼ 38%	1,301 1,441 2,631 552	59% Jan 5% Jan 24% Jan 36% Jan	64½ Jan 6½ Jan 27% Jan 38% Jan	Lent Inc 5 Lehman Corp (Un) 1 Leslie Salt Co 1 Libby McNeill & Libby common 1 Liggett & Myers Tobacco (Un) 2	0 11 1/8 1 30 1/8 0 61	934 1114 2934 301/6 61 62	451 1,523	9 ¹ / ₄ Jan 29 ³ / ₄ Jan 61 Jan 12 ¹ / ₄ Jan	11¼ Jan 30% Jan 63 Jan 13¾ Jan
Commonwealth Edison2	5 571/8	23 23 ³ / ₈ 57 ¹ / ₈ 57 ¹ / ₈ 58e 62e	1,133 445 10,700	22 Jan 56¼ Jan 50c Jan 19¼ Jan	24	Libby McNeill & Libby common Liggett & Myers Tobacco (Un)2 Lithium Corp of America	7 13½ 5 23½ 6	12 ³ 4 13 ¹ / ₄ 92 93 23 23 ¹ / ₈ 77 ¹ / ₂ 77 ¹ / ₂	626 411	9134 Jan 23 Jan 7614 Jan	93% Jan 25 Jan 8134 Jan
Consolidated Coppermines Consolidated Edison Co of NY (Un) Rights Consol Electrodynamics Corp	50/64	1938 1938 6514 6634 49/64 57/64 3512 3714	200 1,127 10,300 730	64½ Jan 49/64 Jan 35½ Jan	677 ₈ Jan 57/64 Jan 40 Jan	Lithium Corp of America Lithium Corp of America Lockheed Aiveraft Corp New common w i Locw's Inc (Un)	and the second	62 62 31½ 31½ 20¾ 20¼ 34½ 34½	2 841 200 1,053	61% Jan 31 Jan 20½ Jan 34½ Jan	64% Jan 32% Jan 21% Jan 36% Jan
Consolidated Foods Corp com 1.334 Consumers Power Co (Un) Continental Can Co (Un)	3 •	23% 23% 57% 57% 55% 13 13%	305 150 760 944	23% Jan 57% Jan 54% Jan 12% Jan	23% Jan 57% Jan 58% Jan 13% Jan	Lore Star Cement com (Un) Loriflard (P) Co (Un) M J M & M Oll Co (Un)	0 r 60c	85½ 85½ 48c 60c	635 43,722	7978 Jan 48c Jan	86¼ Jan 60c Jan
Continental Motors (Un) Continental Motors (Un) Continental Oil Co (Un) Corn Products Refining (Un) Crane Company (Un) Crane Company (Un) Crane Company (Un)	5 13 1 11½ 5 —	13 13 11½ 11¼ 66¼ 66¼	100 777 160	13 Jan 11½ Jan 62¼ Jan	13 Jan 11% Jan 68% Jan	Martin Co Matson Navigation Co (Un)	57c 8 6614	337s 34 54c 58c 6514 6612 1634 17	8,228 110	3234 Jan 49½c Jan 65¼ Jan 1578 Jan	35% Jan 58c Jan 66½ Jan 22 Jan
Corn Products Refining (Un) Crane Company (Un) Crestmont Oil Co Crown Zellerbach Corp common		54 54% 36% 39 5½ 6 56 56¼	458 1,261 2,874 1,531	54 Jan 35 ³ 4 Jan 4 ³ 4 Jan 56 Jan	563 ₈ Jan 39 Jan 6 Jan 6014 Jan	Meier & Frank Co Inc.		634 718 1.95 2.00 6418 7414	140 5,098 546	6 ³ 4 Jan 1.75 Jan 73 ¹ 2 Jan	7% Jan 2,20 Jan 75% Jan
Orucible Steel Co of America (Un) 12!	·	$\begin{array}{ccc} 943_4 & 95 \\ 281_2 & 301_2 \\ 23_8 & 23_8 \end{array}$	122 1,487 600	9434 Jan 2714 Jan 238 Jan	95¼ Jan 31¾ Jan 2% Jan	Merritt-Chapman & Scott (Un) 12.5 Mindanao Mother Lode Mines p. 1 Mission Develop Co (Un) Mississippi River Fuel Corp	.5	2012 2136 2c 36 2518 26 37 37	78,000	18% Jan 2c Jan 22½ Jan 36½ Jan	21% Jan 3c Jan 26 Jan 37 y Jan
Cudahy Packing Co (Un) Curtis Publishing Co (Un) Ourtise-Wright Corp. com (Un)		14½ 14½ 16¾ 16¾ 27¾ 28	215 150 949	14 Jan 1418 Jan 2734 Jan	15½ Jan 1658 Jan 29 Jan	Monsanio Chemical Montapa-Dakota Utilities (Un) Montana Power Co Montagomery Ward & Co (Un)	.5 4112	3012 3013 67 6	2,063 2 200 7 115	3834 Jan 29 Jan 67 Jan 4034 Jan	42 /s Jan 30 /2 Jan 67 Jan 43 /s Jan
Decca Records Inc	1 613	18 18½ 54 54¼ 60½ 63⅓	1,235 866 167	18 Jan 48 ¹ 4 Jan 58 ⁵ 8 Jan	19 Jan 55 Jan 6316 Jan	Montgomery Ward & Co (Un) Montrose Chemical Mt Diablo Co	.1 19.6	40°4 413/ 14°4 2013 414 412	10,373	13 Jan 414 Jan	2015 Jan 415 Jan
DiGiorgio Fruit Corp class A 2.5	0 13½ 0 13½ 0 a48 • 46¾	13½ 14¼ 13½ 1438 846 84838 4538, 4678	1,250 1,484 701 1,130	13½ Jan 13½ Jan 43 Jan 41½ Jan	15¼ Jan 14¾ Jan 46¾ Jan 46⅓ Jan	National Auto Fibres National Eiseuit Co (Un) National Distillers & Chem Corp (Un)	-5 54.52	16 ¹ 8 1 50 ¹ 4 54 ¹ 30 ³ 8 31 ⁵ 11 ³ 8 11 ⁷	2 385 1,494	1518 Jan 4958 Jan 2978 Jan 1012 Jan	18 Jan 54½ Jan 32 Jan 12 Jan
		13% 13% 57 57 57 7% 78% 80	300 443 1,915 434	12 Jan 56¾ Jan 7 Jan 75½ Jan	14¼ Jan 59% Jan 7% Jan 80¾ Jan	National Theatres Inc (Un) Natomas Company New England Electric System (Un) New Idria Min & Chem Co	1 938 1 2078 0c	8 ¹ / ₂ 9 ¹ / ₂ 20 ³ / ₄ 2 1 ¹ / ₄ 1 ¹ / ₂	18,512 1,053 4 800	734 Jan 1934 Jan 78 Jan	9½ Jan 21½ Jan 1¼ Jan
Douglas Aircraft Co. Douglas Oil Co of Calli. Dow Chemical Co. Dresser Industries Dukfont Lab Inc (Allen B). duPout de Nemours & Co (Un)	0c 1 5 20914	4458 4478 634 678 20814 21234	513 615 275	40 ³ 4 Jan 6½ Jan 214 ³ 8 Jan	453a Jan 734 Jan 21614 Jan	New Pork Mining Co. N Y Central RR Co (Un). Niagara-Mohawk Power (Un). Nordon Corp Ltd.	2814	2714 285	8 1,423 8 360	1½ Jan 27¼ Jan 383 Jan 25c Jan	2½ Jan 30¾ Jan 40¾ Jan 32c Jan
Eastern Air Lines (Un)	1 3858	38% 39% 139½ 143% 1¼ 1½	807 132 4,240	34 Jan 146 ³ 4 Jan % Jan	40½ Jan 146¾ Jan 1½ Jan	Norris Oil Co Norris Oil Co North American Aviation (Un) North American Invest common	1 1 1 31	2.25 2.3 41 ³ 4 42 ⁵ 28 ¹ 2 3	0 600 8 1,766 1 444	2.10 Jan 39% Jan 24½ Jan	2.35 Jan 4534 Jan 31 Jan 24 Jan
Eider Mines Ltd El Paso Natural Gas Electric Auto-Lite Co (Un) Electric Bond & Share Co (Un)	3 37 ³ / ₈ 5	37% 38¼ 38½ 38½ 34% 34%	1,059 355 185	36 Jan 37 Jan 34% Jan	39 Jan 39¼ Jan 35 Jan	5½% preferred Northern Pacific Railway (Un) Northrop Aircraft Inc	25 23¼ 6 33₹8	23 23 ¹ / ₄ 50 ¹ / ₃ 33 ¹ / ₄ 3	4 432	23 Jan 49½ Jan 31½ Jan	51% Jan 36 Jan
For footnotes see page 42.											

\wedge	IIT	OF	TAM		DIFT
u	UI	-UF-	IUW	N MA	ARKETS

Par Low High Low High	
Oahu Sugar Co Lid (Un)	Carbide Corp
Raytheon Míg Co (Un) 58 8 5734 5834 1,136 5658 Jan 66 Jan	Philadelphia-Baltimore Stock Exchange
Republic Steel Corp (Un)	Alan Wood Steel common
Rights — 733/64 hg 8,600 Socony Mobil Oil Co (Un)18 49\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Reading Co common 50 23% 23% 24 145 23% Jan 24% Jan Scott Paner Co. * 75% 74% 75½ 643 72% Jan 76% Jan Service Co. * 23% 24% 533 22½ Jan 24% Jan
4.88% preferred 25 25 25 25 25 25 31 25 31 25 31 4.88% preferred 25 24\[^7\] 24\[^7\] 25 25 25 25 31 25 31 25 31 31 31 31 31 31 31 3	Service Co
Sperry-Rand Corp	Baltimore Transit Co 4s ser A1975 84 84 \$1,000 83 Jan 84 Jan
Standard Oil Co of California 6½ 607a 5934 62 6,698 58½ Jan 62 Jan Standard Oil Co of N J (Un) 28 48¼ 49½ 1,001 47¼ Jan 49¼ Jan Standard Oil Co of N J (Un) 55½ 55½ 59 54¼ 55½ 55¼	Pittsburgh Stock Exchange
Stailley Warner Corp (Un)	Allegheny Ludlum Steel 1 51% 51% 20 45% Jan 51% Jan Apollo Industries Inc 5 8 8 4% 5,525 55% Jan 81% Jan Arkansas Fuel Oil Corp 5 37% 37% 40 37% Jan 37% Jan 37% Jan Armstrong Cork Co 1 37% 37% 37% 35 36% Jan 38% Jan Blaw-Knox Co 10 38 37% 33% 34% 35 36% Jan 38% Jan Columbia Gas System 1 231% 23% 23% 23% 171 22% Jan 24% Jan Duquesne Brewing Co of Pgh 5 89% 88% 83% 400 77% Jan 89% Jan Duquesne Brewing Co of Pgh 5 25% 25% 26 1,826 25½ Jan 26% Jan Equitable Gas Co 8.50 37% 36% 37% 109 35½ Jan 37% Jan Harbison Walker Refractories 71½ 45% 46% 130 44% Jan 46% Jan Harbison Walker Refractories 71½ 45% 46% 130 44% Jan 46% Jan McKinney Mfg 1 1% 1% 1% 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½
Montreal Stock Exchange Prices Shown Are Expressed in Canadian Pollars	

	W	RANGE FOR WEEK ENDED JANUARY 30		Low	High
	Montreal Stock Exchange	Aluminium Ltd	291/4		30 % 21 %
	Prices Shown Are Expressed in Canadian Dollars	Aluminum Co. of Can 4% pfd28 4½% preferred50		431/2	44
	Friday Week's Sales	Anglo Canadian Pulp pfd50 Argus Corp Ltd common	351/4	51 ½ 33¾	52 36
. 5	Last Range for Week	eg 40 preferred 50	771/0		7716

Prices Shown						Aluminum Co. of Can 4% pfd28 4½% preferred50 Anglo Canadian Pulp pfd50		21 1/8 21 5/8 43 1/2 44 51 1/2 52	2,590 75	20¾ Jan 42½ Jan 51 Jan	21% Jan 44 Jan 52 Jan
Par		Range of Prices Low High	for Week Shares	Range Sin	ce Jan. 1 High	**Example 1.50 S2.40 preferred	35 1/4 77 1/2 34 3/4	33¾ 36 77 77½ 46 46 34½ 35	2,462 190 75 24,117	32¼ Jan 71 Jan 46 Jan 325⁄a Jan	36 Jan 77½ Jan 48 Jan 35¾ Jan
Abitith Power & Paper common 41% preferred 28 Acadia-Atlantic Sugar common 6 Algoma Steel	39½ a11 38¼	37 ³ 4 39 ¹ / ₂ 23 ¹ / ₄ 23 ¹ / ₂ a11 a11 37 38 ¹ / ₂	5,078 250 50 6,182	36 ³ 4 Jan 23 ¹ 4 Jan 11 Jan 35 ³ 4 Jan	39½ Jan 23½ Jan 11¼ Jan 39 Jan	Atlas Steels Ltd. Bailey Selburn 5% preferred. 25 Banque Canadian National 10 Sans of Montreal 10	2834 25 57 5314	28 29 25 25 57 58 531/8 54	4,085 100 2,175 5,107	25 % Jan 25 Jan 57 Jan 53 % Jan	29 Jan 25 Jan 61½ Jan 56 Jan
For fontnotes see name 49											

CANADIAN MARKETS

	ANADIAN MARKETS	
Part Cow High Cow Cow Common Common	High Fig. High Society High High Society High Hi	
Davis Leather Co Ltd.	Prices Shown Are Expressed in Canadlan Dollars 143, Jan 143, Jan 143, Jan 143, Jan 144, Jan 145,	in i

6

Par		CANADIAN RANGE FOR WEEK 1			
Bailey Selburn Of: c. Gas Ltd cl A	2c 6 % c 7c 3,113 5c 5c 1,000 9c 59c 70c 326,900 5c 5e 6 % c 14,500 0c 49c 62c 339,100 7c 6e 7 % c 4,000 6c 65c 65c 500 6c 40c 33c 143,067 3c 11r 14c 12,500 4c 63c 65c 7,500 1c 11c 17c 9,500 1c 11c 17c 9,500 1c 5 % c 65c 3,500 1c 5 % c 65c 3,500	Low High 9.90 Jan 10% Jan 26c Jan 33c Jan 5c Jan 7½c Jan 5c Jan 5c Jan 6c Jan 61c Jan 46c Jan 61c Jan 42c Jan 62c Jan 6c Jan 70c Jan 6c Jan 70c Jan 33c Jan 70c Jan 33c Jan 70c Jan 33c Jan 70c Jan 33c Jan 60c Jan 7½c Jan 15c Jan 63c Jan 65c Jan	Tib Exploration Ltd	23\frac{1}{2}c 20\frac{1}{2}c 24c 72.500 84c 75c 84c 149.486 75c 84c 149.486 75c 84c 149.486 75c 6.30 200 2.40 2.40 2.40 700 7c 6c 75d 4.500 16c 16c 17c 1.500 20c 18c 20c 6.200 2.10 23\frac{1}{2}c 25.500 3\frac{1}{2}c 3\frac{1}{2}c 25.500 86c 86c 86c 86c 1.500 8c 75d 8c 16.800 2.30 2.10 2.40 2.100	h No. Low High 19½c Jan 27c Jan 74c Jan 92c Jan 6c Jan 9c Jan 6.30 Jan 6c Jan 2.40 Jan 2.40 Jan 2.42 Jan 2.59 Jan 6c Jan 8c Jan 16c Jan 19c Jan 15c Jan 29c Jan 21c Jan 25c Jan 3c Jan 3½c Jan 3c Jan 3½c Jan 7c Jan 8c Jan 2.06 Jan 2.40 Jan
ampoel Chibotiga and Mines Ltd. 1 8.7 Canadra Collieries Resources, Ltd com. 3 Canadra Homestead Olfs Ltd. 10c 1.8 Canalask Nickel Mines Ltd. 1 Canalask Nickel Mines Ltd. 1 Canalask Nickel Mines Ltd. 1	75	7.35 Jan 8.90 Jan 5½c Jan 5½c Jan 1.76 Jan 1.86 Jan 6c Jan 9c Jan		Stock Exchange	
Capital Lithium Mines Ltd 12	7c 16c 18c 11,500 - 8c 10c 6,500 2c 8c 12c 4,600 6c 23c 26c 17,000	16c Jan 23c Jan 8c Jan 11c Jan 8c Jan 12c Jan 21c Jan 27c Jan	STOCKS	Friday Week's Sales Last Range for Week Sale Price of Prices Shares Low High	Range Since Jan. 1
Central-Del Rio Oils Ltd. 8.6 Chib-Kayrand Copper Mines Ltd. 1 Chibougamau Jaculet Ltd. 75c Chibougamau Jaculet Ltd. 75c Chibougamau Mining & Smelting 1 Chipmau Lake Mines Ltd. 1 Cleveland Copper Corp. 1 Cochencur Williams Gold Mines Ltd. 1 Consol-Bi-Ore Mines Ltd. 1 Consol-Bi-Ore Mines Ltd. 1 Consolidated Denison Mines Ltd. 1 Consolidated Denison Mines Ltd. 1 Consolidated Monpas Mines Ltd. 1 Cournor Mining Co Ltd. 1 Cournor Mining Co Ltd. 1 Cournor Mining Co Ltd. 1 Dowe Mines Ltd. 25c Dolsan Mines Ltd. 1 Dowe Mines Ltd. 1 Down Mines Ltd. 1 East Sullivan Mines Ltd. 1 Empire Oil & Minerals Inc. 1 Fab Metal Mines Ltd. 1 Fontane Mines Co Ltd. 1 Fontane Mines Co Ltd. 1 Fontane Mines Co Ltd. 1 Fontane Mines Ltd. 1 Gaspe Oil Ventures Ltd. 1 Gaspe Oil Ventures Ltd. 1 Golden Age Mines Ltd. 1 Gui-Por Uran Mines Ltd. 1 Gui-Por Uran Mines Ltd. 1 Gui-Por Uran Mines Ltd. 1 Warrants 6 Haitian Copper Corp Ltd. 1 Warrants 7 Heva Gold Mines Ltd. 1 Hollinger Consol Gold Mines Ltd. 1 Hollinger Consol Gold Mines Ltd. 1 International Ceramic Mining Ltd. 1 International Ceramic Mining Ltd. 1 Kortiki Lead & Zine Mines Ltd. 1 Labrador Min & Explor Co Ltd. 1 Kortiki Lead & Zine Mines Ltd. 1 Labrador Min & Explor Co Ltd. 1 Kortiki Lead & Zine Mines Ltd. 1 Labrador Min & Explor Co Ltd. 1	50 8.55 8.80 1,700 a15c a15c 400 1c 70c 73c 3,800 1c 70c 73c 3,800 1c 7c 11c 33,000 13c 14c 19,500 4.05 4.05 700 - 4.05 4.05 700 - 7c 9½c 6,500 6c 6c 7c 2,000 76 92c 50,675 - 8c 8c 8c 500 6c 6c 7c 1,250 25 2.25 2.25 500 - 10c 10c 500 18¼ 18¾, 100 25 2.21 2.25 700 18¼ 18¾, 100 21c 24c 4,500 25 2.21 2.25 700 15 1.14 1.15 8,000 10c 10½c 5,500 10c 10½c 5,500 10c 10½c 5,500 10c 10½c 5,500 10c 10½c 1,750 28 8c 8c 6,800 28 8c 8c 6,800 26 6 6 6 6 80 28 8c 8c 6,800 20 28 28 11,000 8c 8c 9c 11,000 8c 8c 9c 12,000 17c 12 1c 4,600 8c 42 58c 106,200 17c 12 1c 4,600 8c 42 58c 106,200 17c 12 1c 4,600 8c 42 58c 106,200 17c 9,52c 25,000 17c 9,52c 25,000 17c 9,52c 25,000 10c 10c 500 20 2,20 2,20 500	9.75 Jan 11¼ Jan 176 Jan 176 Jan 186 65c Jan 74c Jan 15c Jan 17c Jan 12c Jan 16c Jan 1734 Jan 19 Jan 1734 Jan 19 Jan 1734 Jan 19 Jan 1734 Jan 1744 Ja	Abitibi Power & Paper common Preferred	3734 39 6,088 2334 2334 234 740 11 11 11 450 95 95 95 15 8c 8c 8c 5,900 3.55 3.25 3.60 17,800	Low High 24½ Jan 39 Jan 23¼ Jan 23¾ Jan 11 Jan 11¾ Jan 19 Jan 21½ Jan 95 Jan 95 Jan 70 Jan 86 Jan 12½ Jan 15 Jan 12½ Jan 16 Jan 10½ Jan 10½ Jan 10½ Jan 10½ Jan 10½ Jan
New Caiumet Mines Ltd. 1 New Formaque Mines Ltd. 1 New Goldvue Mines Ltd. 1 New Hosco Mines Ltd. 1 New Hosco Mines Ltd. 1 New Jack Lake Uranium Mines Ltd. 1 New Mylamaque Explorations Ltd. 1 New Pacific Coal & Oils Ltd. 20c New Santiago Mines Ltd. 20c New Santiago Mines Ltd. 3 New Virray Mines Ltd. 1 New Virray Mines Ltd. 1 New West Amulet Mines Ltd. 1 Normetal Mining Corp Ltd. 1 Normetal Mining Corp Ltd. 6 Nocana Mines Ltd. 1 North-American Rare Metals Ltd. 1 North-American Rare Metals Ltd. 1 North-American Rare Metals Ltd. 1 Northspan Uranium Mines Ltd. 1 Northspan Uranium Mines Ltd. 1 Northspan Uranium Mines Ltd. 1 Opensica Explorers Ltd. 90c Opensica Explorers Ltd. 90c Opensica Explorers Ltd. 1 Opensica Copper Mines (Quebec) Ltd. 1 Opensica Copper Mines (Quebec) Ltd. 1 Opensica Copper Mines (Quebec) Ltd. 1 Opensica Copper Mines Ltd. 1 Opensica Explorers Ltd. 1 Opensica Copper Mines Ltd. 1 Opensica Copper Mines Ltd. 1 Opensica Copper	1.20 1.20 700 70 150 18c 42.700 14 1.03 1.14 4.800 90 40c 50c 6.100 41 1.03 1.14 4.800 90 40c 50c 6.100 41 1.03 1.14 4.500 41 1.03 1.14 4.500 41 1.03 1.14 4.500 41 1.03 1.14 4.500 41 1.03 1.14 4.500 41 1.03 1.15 1.1200 41 1.03 1.15 1.1200 41 1.100 1.1000 41 1.10000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.1000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.10000 41 1.100000 41 1.1000000 41 1.10000000000000000000000000000000000	35c Jan 36c Jan 1.10 Jan 1.20 Jan 1.10 Jan 1.20 Jan 1.21 Jan 2.20 Jan 1.22 Jan 1.20	Atlantic Acceptance common Atlas Steels Atlas Vellowknife Mines 1 Atlin-Ruffner Mines 1 Atlin-Ruffner Mines 1 Atlin-Ruffner Mines 1 Aumacho River Mines 1 Bailey Selburn Oil & Gas class A 1 5% preferred 25 5% preferred 25 Banff Oils 50 Bankeno Mines 1 Bank of Montreal 10 Bank of Montreal 10 Bank of Nova Scotia 16 Rights 1 Baryue Mines 1 Baryue Mines 1 Baryue Mines 1 Baryue Mines 1 Basse Metals Mining 1 Bask Uranium Mines 1 Bathurst Power & Paper class A 1 Class B 2 Beattle Duquesne 1 Beattle Dugesne 1	20c 18c 20c 26,700	57% Jan 61% Jan 100 Jan 100 Jan 150 Jan 100 Jan 150 Jan 100 Jan 150 Jan 160 Jan 131% Jan 170 J
Sullivan Cons Mines Ltd1	12 1412 15 3,930 - 2.25 2.32 1,700 20 20c 22c 101,700 19c 20c 12,000	13c Jan 15½ Jan 2.05 Jan 2.25 Jan 18c Jan 25c Jan 18½c Jan 22c Jan	51½% preferred 50 British Columbia Forest Products 60 British Columbia Packers class A 60 Class B 60	49¾ 49½ 49% 690 13⅓ 13¼ 13¾ 4,715 16 16 16½ 410 16 16 16½ 305	491½ Jan 51½ Jan 12½ Jan 14 Jan 16 Jan 17½ Jan 16 Jan 17½ Jan

CANADIAN MARKETS

British Columbia Power* British Columbia Telephone	28 18 38 39 39 38 39 39 39 39 39 39 39 39 39 39 39 39 39		Low	High	Par Low High Low Hig	
Rights Brouian Reer Mines	40\\ 4 \\ 1.60 \\ 1.55 \\ 1.3\\ 4 \\ 1.55 \\ 1.3\\ 4 \\ 1.55 \\ 1.3\\ 4 \\ 1.55 \\ 1.3\\ 4 \\ 1.4\\ 1.60 \\ 7.6 \\ 7.7 \\	1 1,833 0 19,858 0 13,200 113,200 115 0 27,300 1 15,525 2,970 1 17,340 5 5,920 1 15,470 9 435 6 2,636 8 2,636 8 2,636 8 2,636 8 2,636 8 2,636 1 1,825 1 1,625 1 1,6	35½ Jan 40 Jan 1.50 Jan 53c Jan 53c Jan 8¼ Jan 8¼ Jan 5c Jan 6½c Jan 3.40 Jan 11c Jan 30c Jan 6½c Jan 11c Jan 30c Jan 6½c Jan 11c Jan 30c Jan 6½c Jan 12½ Jan 7% Jan 12½ Jan 7% Jan 12½ Jan 7% Jan 28% Jan 10% Jan 3.85 Jan 10% Jan 10	40 Jan 44% Jan 2.00 Jan 59c Jan 14% Jan 10 Jan 8c Jan 9c Jan 3.65 Jan 22c Jan 1.45 Jan 9c Jan 16c Jan 19 Jan 16c Jan 19 Jan 16c Jan 19 Jan 13 Jan 8 Jan 20c Jan 36c Jan 1,20 Jan 35 Jan 85½ Jan 100 Jan 8,90 Jan 1,20 Jan 4,00 Jan 8,90 Jan 1,20 Jan 34% Jan 24½ Jan 4,00 Jan 4,90 Jan 4,9	Consolidated Peak Oils	Jan
Preferred Canada Oil Lands. Warrants Canada Packers class A. Class B. Canada Sarteway Ltd preferred. 100 Canada Southern Oils warrants. Canada Southern Coils warrants. Canada Southern Dils warrants. Canada Southern Dils warrants. Canada Southern Dils warrants. Canada Steanship Lines common. Preferred 12.50 Canadian Astoria Minerals 1 Canadian Astoria Minerals 1 Canadian Bank of Commerce. 20 Rights Canadian Breweries preferred. 25 Canadian Breweries preferred. 25 Canadian Breweries preferred. 25 Canadian Breweries common. 25 Canadian Calasse common. 25 Canadian Canaes canaes A writs. Canadian Canaes common. 25 Canadian Calasse common. 3 Preferred 25 Canadian Chemical & Cellulose. 25 Canadian Chemical & Cellulose. 25 Canadian Chemical & Cellulose. 25 Canadian Colleries common. 3 Preferred 1 Canadian Drawn Stel common. 4 Preferred 2 Canadian Drawn Stel common. 5 Canadian Preferred 3 Canadian Preferred 3 Canadian Preferred 4 Canadian Preferred 5 Canadian Fairbanks Morse com 2 Canadian Fairbanks Morse com 3 Canadian Golleries Common. 5 Canadian Paterlina preferred 100 Canadian Paterlina preferred 100 Canadian Paterlina preferred 100 Canadian Paterlina preferred 100 Canadian Walbaper Mrs class B. Canadian W	1.95	4 3,325 4 2,700 4 2,700 4 2,700 5 300 5 4 225 6 19,513 6 19,513 6 1,730 6 2,742 6 2,742 6 2,742 6 2,742 6 2,742 6 2,742 6 2,742 6 2,743 6 2,742 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 2,743 6 3,170 6 2,650 6 2,650 6 2,650 6 2,650 6 2,650 6 2,650 6 3,660 6 3,660 6 3,660 6 3,712 6 6,944 6 6,944 6 6,944 6 6,944 6 6,944 6 6,944 6 7,712 6 7,72 6 7,72 6 7,72 6 7,73 7 7,73 7 7,73 7 7,74 7 7,74 7 7,74 7 7,74 7 7,74 7 7 7 7,74 7 7 7 7,74 7 7 7 7,74 7 7 7 7 7,74 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		2.35 Jan 1.00 Jan 5.2 Jan 1.00 Jan 5.7 Jan 5.7 Jan 5.7 Jan 5.7 Jan 5.7 Jan 5.8 Jan 8.5 Jan 8.5 Jan 8.5 Jan 8.5 Jan 1.2½ Jan 1.2½ Jan 1.2½ Jan 1.2½ Jan 1.5½	North Star Oil Lade	Jan

CANADIAN MARKETS RANGE FOR WEEK ENDED JANUARY 30								
Corest Northern Cits common.	Najertrout	High 4c Jan 1.12 Jan 10c Jan 134 Jan 134 Jan 135 Jan 135 Jan 136 Jan 137 Jan 138 Jan 139 Jan 139 Jan 139 Jan 139 Jan 130 Jan 130 Jan 130 Jan 130 Jan 130 Jan 130 Jan 145 Jan 132 Jan 132 Jan 132 Jan 132 Jan 132 Jan 133 Jan 134 Jan 135 Jan 145 Jan 146 Jan 147 Jan 180 Jan 148 Jan 152 Jan 154 Jan 155 Jan 156 Jan 157 Jan 158 Jan 159 Jan 158 Jan 159 Jan 150 Jan						

AN MARKETS

				CA	NADIAN	1
Par		Low High		Low	GE FOR WEEK I	ENI
Palliser Petroleum	59c 10c 6½c 49c	59c 59c 59c 72c 10c 11½c 6c 7c 46c 51c	500 11,101 32,556 6,600 30,911	52c Jan 59c Jan 6½c Jan 5½c Jan 47c Jan	60c Jan 75c Jan 12c Jan 7½c Jan 56c Jan	
Pater Uranium Patino of Canada Warrants	3.75 56c 5.20 2.06	3.75 3.75 56c 63c 5.15 5.30 1.89 2.12 3.25 3.40	300 23,300 4,520 13,350 1,660	3.50 Jan 32c Jan 4.45 Jan 1.15 Jan 3.25 Jan	4,00 Jan 63c Jan 5.30 Jan 2.05 Jan 3.45 Jan	
Pato Consol Gold. Paymasor: Consol J PCE Exploration Ltd. 1 Peerless Exploration 11 Pemona Pipeline common 128 Penmans preferred 100 Permo Gas & Oil preferred 2 Perron Gold Mines 1 Peruvian Oil & Mines 1 Petrol Oil & Gas 1	19c 23½c 10½	18½c 20c 17½c 19c 23c 24c 10⅓ 11½ 108¾ 109	15,710 3,666 12,900 8,172 30	18½c Jan 17c Jan 21c Jan 9¼ Jan 108¾ Jan	23c Jan 19½c Jan 26c Jan 11¾ Jan 109 Jan	
Permo Gas & Oil preferred 3 Perron Gold Mines 1 Peruvian Oil & Mines 1 Petrol Oil & Gas 1 Phillips Oil Co Ltd 1 Photo Engravers new 1	1.60 23½c 1.50 2.00 1.38	1.55 1.65 23c 26c 1.42 1.54 1.80 2.04 1.30 1.52	9,650 127,055 17,500 239,500 17,410	1.52 Jan 22½c Jan 1.30 Jan 1.57 Jan 1.24 Jan 16½ Jan	1.80 Jan 26c Jan 1.54 Jan 2.04 Jan 1.64 Jan 17 Jan	
Pickle Crow Gold Mines	16½ 1.05 1.45 7c 10% 30c	16½ 17 1.01 1.10 1.42 1.45 7c 7½c 10½ 105% 23c 30c	22,485 2,600 27,200 1,965 15,350	1.01 Jan 1.41 Jan 6c Jan 10 ¹ / ₄ Jan 22c Jan	1.23 Jan 1.56 Jan 7½c Jan 12 Jan 30c Jan	
Ponder Oils	37 ³ / ₄ 65 ¹ / ₂ 2.90 4.90	37½ 38½ 42c 42c 64 65½ 2.85 3.10 4.50 5.00	3,482 1,700 495 3,500 14,680	36½ Jan 41c Jan 61¼ Jan 2.85 Jan 4.50 Jan	39½ Jan 45c Jan 65% Jan 3.55 Jan 5½ Jan	ar.
President Electric Preston East Dome 1 Pronto Uranium Mines 1	9c 5½ 1.65 6.50 4.60	9c 10c 5% 5% 1.65 1.70 6.50 6.65 4.50 4.70	22,100 475 3,100 4,350 9,000	9c Jan 4¼ Jan 1.55 Jan 6.25 Jan 4.50 Jan	12c Jan 6¼ Jan 1.70 Jan 6.80 Jan 5.00 Jan	ç
Prospectors Airways Provo Gas Producers Ltd	95c 2.99 10c	95c 99c 2.77 3.10 10c 11c 50c 59c	3,700 35,895 37,000 136,385	95c Jan 2.97 Jan 9c Jan 49c Jan	1.10 Jan 3.30 Jan 12c Jan 64c Jan	
Quebec Chibougamau Gold	58c 30½c 4.50	55c 60c 25½c 31½c 6½c 7c 4.45 4.70 17c 17c	16,150 294,500 13,000 1,250 3,200	49c Jan 25½c Jan 6c Jan 4.35 Jan 14½c Jan	63c Jan 32c Jan 7½c Jan 4.80 Jan 17c Jan	
Quebec Metallurgical Quebec Natural Gas 1 Queenston Gold Mines 1 Quemont Mining 1 Quonto Petroleum 1	86c 12 1/8	$\begin{array}{cccc} 85c & 90c \\ 21\frac{1}{2} & 22\frac{1}{2} \\ 17c & 18c \\ 11\frac{3}{4} & 12\frac{1}{2} \\ 9\frac{1}{2}c & 10c \end{array}$	26,800 2,988 9,500 7,510 4,785	80c Jan 21 Jan 15c Jan 11½ Jan 8½c Jan	95c Jan 227 ₈ Jan 18½c Jan 12½ Jan 10c Jan	1
Radiore Uranium Mines 1 Rainville Mines Ltd 8 Ranger Oil 8 Rapid Grip Batten 6 Rayrock Mines 1	49c 2.10 66c	46c 50c 47c 50c 2.10 2.21 10 10½ 65c 68c	8,900 2,733 10,975 400 23,920	44c Jan 43c Jan 2.01 Jan 10 Jan 65c Jan	55c Jan 50c Jan 2.27 Jan 10 ¹ 2 Jan 75c Jan	
Reer Explorations 1 Rexspar Uranium 1 Richwell 1 Rio Rupununi Mines 1	38c 1.50	65c 68c 7½c 8c 36c 44c 1.40 1.52 11c 11½c 11 11	9,000 39,600 129,608 2,000	6c Jan 36c Jan 1.16 Jan 10c Jan 10½ Jan	8c Jan 56c Jan 1.52 Jan 13c Jan 11 Jan	- 7
Riverside Silk class A	21c 38c	65c 70c 15 % 15 % 17 ¼ 17 ¼ 19c 22c 37c 42c	10,200 200 200 100,800 35,300	63c Jan 157a Jan 1714 Jan 19c Jan 35c Jan	77c Jan 157g Jan 1714 Jan 24c Jan 46c Jan	
Rockwin Mines	12½c 12¼ 	12c 13c 12 12½ 100 100 10c 12c 76 78	30,830 21,557 1,211 33,641 3,266	10c Jan 12 Jan 99 ³ 4 Jan 10c Jan 75 ¹ / ₂ Jan	14c Jan 13½ Jan 100 Jan 14½c Jan 78 Jan	
Royal Oak Dairy class A Proyalite Oil common Russell Industries Ryanor Mining 1	īī =	10½ 10½ 11 115% 10¾ 11⅓ 11c 11c	130 2,185 2,215 2,000	10% Jan 10% Jan 10c Jan	78 Jan 10½ Jan 11½ Jan 11¼ Jan 11½ Jan	
St. Lawrence Corp com 1 th Maurice Gas 1 Salada-Shirriff-Horsey common 534% series B pref 25 Warrants San Antonio Gold 1 Fand River Gold 1 Sanghire Betroleums 1	35½	17% 18% 1.05 1.20 34% 35½ 63 64% 20c 21c	5,465 26,250 5,450 930 1,860	16½ Jan 90c Jan 29½ Jan 53½ Jan 14½c Jan	1.25 Jan 37¼ Jan 67 Jan 21⅙ Jan	
Debentures Eatellite Metal 1 Scorry Rainbow Oils Ltd 500	1.18 1.99	61c 65c 14c 16½c 1.10 1.19 48½ 50 55c 60c 1.95 2.10	12,958 36,100 10,650 50 4,262 18,253	60c Jan 14c Jan 94c Jan , 42 Jan 55c Jan 1.80 Jan	68c Jan 18c Jan 1.35 Jan 55 Jan 65c Jan 2.58 Jan	
Scythes common Security Freehold Shawhigan Water & Power com Class A preferred 50 Sheep Creek Gold 500	6.85 32 1/8	13 13 6.75 7.00 31½ 32% 40½ 41 1.06 1.13	200 3,490 2,937 140 4,800	12 Jan 6.60 Jan 31½ Jan 40 Jan	13 Jan 7.30 Jan 35 Jan 42 ³ 4 Jan	
Sherritt Gordon Sicks Breweries common Voting trust 6% preferred 5 fitgma Mines Quebec 1 Silver Miller Mines 1 Sliver Miller Mines 50 Silverwood Datries class A	4.20 5.00 4.30	4.15 4.30 35 35 1/8 36 36 4.95 5.00 4.25 4.30	24,159 190 200 745 1,000	95c Jan 4.00 Jan 32½ Jan 32¼ Jan 4.90 Jan 4.20 Jan	4.60 Jan 361/2 Jan	
Silver Miller Mines	19c 11½ 34¼ 72c	60c 63c 18c 19c 11½ 11¾ 33¾ 34½ 69c 73c	10,482 1,300 682 9,596 20,369	56c Jan 18c Jan 11½ Jan 32 Jan 65c Jan	65c Jan 21c Jan 117 ₈ Jan 35 Jan 73c Jan	
Simpsons Ltd	1.30 26 ³ 4 17½c 50½ 10c 69%	1.25 1.40 26 ³ 4 26 ⁷ 8 16c 18c 50 ¹ / ₂ 50 ¹ / ₂ 8 ¹ / ₂ c 10c 69 ⁷ / ₈ 70	3,550 215 33,009 25 10,150 520	1.15 Jan 27 Jan 16c Jan 50½ Jan 8½c Jan	1.65 Jan 28½ Jan 19c Jan 50½ Jan 10½c Jan	
Southar Union Oils 1 Spartan Air Services Warrants Spooner Mines & Oils 300 Staducona Mines	26c 2.15	25c 30c 7 7 2.10 2.40 18c 22c 10c 15c	105,840 300 3,725 135,500 103,533	63½ Jan 25c Jan 6¾ Jan 2.00 Jan 16c Jan	38c Jan 7¾ Jan 2.50 Jan 22c Jan	
Staducona Mines Stand Paving & Materials Staph of the Materials Rights Stanleigh Uranium Corp Warrants Stanwell Oll & Gee	50½ 2.00 1.07 53c 1.90	48¼ 50½ 1.75 2.00 1.00 1.15 51c 58c 1.80 1.95	1,535 4,466 19,615 6,260 17,080	1.00 Jan 45c Jan	20c Jan 50½ Jan 2.00 Jan 1.40 Jan 66c Jan 2.07 Jan	
Stanwell Oil & Gas I Starratt Nickel I Stedman Bros • Steel of Canada Steelow Mining • Steen Book I ron	75c 6½c 40 72½	75c 82c 5c 7c 39¼ 40 72 73¾ 8c 8c	8,866 58,100 585 3,577 3,000	5c Jan 36¼ Jan 68¾ Jan 6c Jan	2.07 Jan 82c Jan 7½c Jan 41 Jan 76 Jan 8½ Jan	
Steinberg class A	14 % 23 ½ 44 102 12c 9 ½ c	14 ¼ 15 ¼ 23 ½ 24 42 44 102 102 12c 13c 71 6 11c	23,957 2,586 200 100 14,280	12 % Jan 23 ½ Jan 42 Jan 102 an 12c Jan	15¼ Jan 25% Jan 45 Jan 102 Jan 14c Jan	: :
Starratt Nickel Stedman Bros Steel of Canada Strelov Mining Steep Rock Iron Sterling Trusts 20 Stovel Press preferred Sullytan Cons Mines Sullytan Cons Mines Sullytan Cons Mines Sullytan Cons Mines Superior Propane common Warrants Supertest common Ordinary	9½c 2.25 18c 10¾ 3.25	7½c 11c 2.25 2.35 16c 18½c 10¾ 11½ 3.20 3.25 3.60 3.60	91,900 7,853 9,100 1,725 1,380 200	6½c Jan 2.00 Jan 16c Jan 10¾ Jan 3.15 Jan 3.25 Jan	8c Jan 2.35 Jan 19c Jan 12½ Jan 3.50 Jan 3.60 Jan	
Ordinary Preferred 100' Surf Inlet Cons Gold 506 Switson Industries Sylvanit Gold 1	16 97½ 4.00 1.03	16 16 97½ 97½ 5c 5c 3.95 4.00 1.00 1.05	200 425 15 2,000 1,450 14,700	3.25 Jan 16 Jan 97½ Jan 5c Jan 3.95 Jan 1.00 Jan	16 Jan 97½ Jan 6½c Jan 4.35 Jan 1.11 Jan	
Tamblyn common Taurcanis Mines 1 Taylor Pearson common • Teck Hughes Gold 1		27 30 ³ / ₄ 70c 75c	145 15,300	27 Jan	3134 Jan 83c Jan 932 Jan 2.35 Jan	

Par remagami Mines	2.18	Low High 2.10 2.20	23,875	Low 1.87 Jan	High 2.30 Jan
Temagami Mines Texas Calgary Thompson Lundrark Tara Mines Tidal Petroleums Tombill Gold Mines Torbritt Silvar Mines	43c	36c 43c	13,700	. 200 Ton	43c Jan
Phompson Lundmark	70c // 8c	67c 79c 7c 8½c	22,600 27,000	67c Jan 612 Jan 1 44 Jan	99c Jan 10c Jan
idal Petroleums106	1.87	1.65 1.96	480,855		1.96 Ja
ombill Gold Mines	34c	24½c 25c 27c 34c	8,000	22½c Jan 27c Jan	27c Jan 34c Jan
orbrit Silver Mines1	5134	5114 52	56,600 3,959	51 Jan	523/8 Ja
oronto Elevatorsoronto General Trusts20	3734	3734 381/4	550	37 Jan	3814 Ja
Coronto General Trusts20	291/2	45 45 29½ 30½	115 175	41½ Jan 29 Jan	45 Ja 30½ Ja
Oronto General Truss 200	57	57 571/2	200	5612 Jan	57½ Ja
owagmac Exploration1	10c 39½	10c 10½c 39¼ 40	4,500	10c Jan 39 ¹ 4 Jan	14c Ja 44 Ja
5% preferred40	387a	3834 391/4	2,642 190	3834 Jan	43 Ja
1956 warrants	7	7 71/2	1,265	4½ Jan	8 ½ Ja
1957 warrants	91c	10 10½ 91c 1.00	985 9,500	8 Jan 91c Jan	11½ Ja 1.30 Ja
Trans Canada Pipeline	29 1/2	281/4 291/2	16,546	28¼ Jan	307/s Ja
rans Canada Pipeline 1 Fransmountain Pipe Line 2 Franscontinental Resources 2	123/4	121/4 127/8 19c 20c	12,071 2,500	12¼ Jan 17c Jan	14 Ja 21c Ja
Trang Prairie Dinaline	20c	25 27	1,870	25 Jan	28½ Ja
riad Oil	5.60	5.25 5.65	35,635	4.75 Jan	5.65 Ja
ribag Mining Co Lid	22c	31c 33c 21c 26c	2,000 16,100	31c Jan 21c Jan	35c Ja 30c Ja
rinity Chibougamau1	220	21c 26c			
Itra Shawkey Mines1	21c	20c 22½c	79,400	19c Jan	24c Ja
	107/8	10 1/2 c 11 c 10 7/8 11	510 475	878c Jan 1012 Jan	11½C Ja 11 Ja
	161/2	15% 16%	20,485	1558 Jan	16% Ja
mon Minnig Corp.	-24c	23c 25½c	7,000	23c Jan	28c Ja
Inited AsbestosI	6.30	6.25 6.40 1.92 1.95	2,750 4,175	6.25 Jan 1.75 Jan	6.90 Ja 2.03 Ja
Inited Fuel Try class R nfd 25	48	48 48	170	48 Jan	50 Ja
Inited Keno Hill Inited New Fortune 1	4.40 43c	4.40 4.65 41c 50c	5,975 25,700	4.15 Jan 39c Jan	4.65 Ja 50c Ja
Inited New Fortune	2.40	2.38 2.48	36.083	2.38 Jan	2.58 Ja
Inited Steel Corp	121/4	1178 121/2	2,405	10 ³ 4 Jan	12½ Ja
Inited Telefilm Ltd.	1.15 46½	1.05 1.15 46½ 46½	4,600 50	80c Jan 46½ Jan	1.15 Ja
Iniversal Controls1 pper Canada Mines1	1.07	91c 1.09	51,608	88c Jan	46½ Ja 1.09 Ja
	Fre gard.	in the standard		0.50 700	100
anadium Alloys	3.70 8c	3.50 3.70 7½c 8c	625 9,100	3.50 Jan 7c Jan	3.70 Ja 9c Ja
andoo Consol Explorations Ltdi	30%	301/4 303/8	5,568	2734 Jan	311/4 JE
iceroy Mfg class A*	7	6% 7	800	63/4 Jan	7 Ja
Victoria & Grey Trust 10 folamac Mines 1	1.73	31½ 31½ 1,62 1.75	25 19,100	31 Jan 1.15 Jan	31½ Ja 1.75 Ja
	1.4				
Vainwright Prod & Ref	2.35 7.60	2.30 2.40 7.15 7.60	1,184 5,462	2.25 Jan 6.20 Jan	2.40 Ja 7.60 Ja
Valte Amulet Mines	351/2	3434 351/2	9,074	3378 Jan	351/2 JE
Vaterous Equipment	4.90	4.80 4.90	375	434 Jan	5 J
Vayne Petroleums Ltd1 Vehb & Knapp Canada Ltd1	3.60	13c 16c 3.60 3.65	14,100 375	12c Jan 3.60 Jan	17c Ja 3.90 Ja
Veedon Pyrite Copper1	22½c	21½c 23c	16,000	21 Jan	25 J
Verner Lake Nickel1	14c	11c 14c	10,500	10½c Jan	14c Ja 25c Ja
Vespac Petroleums Ltd Vestburne Oil	22½c 90c	22c 24c 86c 90c	16,191 21,850	19c Jan 85c Jan	93c J
Vest Canadian Oil & Gas	1.99	1.99 2.21	12,752	1.85 Jan	2.30 Ja
Rights	5c	5c 8c	24,051	5c Jan	11c J: 9c J:
West Malartic Mines	7½c 18	6½c 9c 15½ 18	203,800 500	6c Jan 14½ Jan	18 J
Vestern Canada Breweries5	321/2	321/2 321/2	65	32½ Jan	3234 J
Western Copper•	10	10 101/	2,050	10 Jan 3.50 Jan	11 J: 4.40 J:
Vestern Decalta Petroleum	3.50 1.95	3.50 3.85 1.91 2.08	3,075 95,918	1.58 Jan	2.08 J
Warrants		½c 1½c	41,100	½c Jan	3c J:
Vestern Grocers class A*	38	37 391/2	[/] 210	36¼ Jan	39 ¹ 2 J
Western Naco Petrol	95c	95c 1.02	8,525	90c Jan	1.06 J
	17	17 17	500	17 Jan	17 J
Veston (Geo) class A	37 ³ / ₄ 38	35 38 ³ 4 35 38 ³ 4	4,787 5,226	34 Jan 34 Jan	38¾ J
Class B		9014 901/2	93	87 Jan	91 J
Warrants	171/2	151/2 187/8	10,640	14½ Jan 92 Jan	18% J 92 J
6% preferred50	92	92 92 29 29	45	29 Jan	29 J
Vhite Pass & Yukon	Str. LLS	734 8	2,400	734 Jan	81/2 J
Villroy Mines1	2.25	2.08 2.40 1.55 1.80	112,650	1.95 Jan 1.35 Jan	2.60 Ja 1.85 J
Warrants Viltsey Coghlan	1.71 18c	1.55 1.80 16c 19c	22,000 264,400	16c Jan	22c J
Vinchester Larger	7c	70 90	9,500	7c Jan	Bc J
Vindfall Oils & Mines Ltd1	16. 26	16 18 ¹ / ₂ 25 ⁷ / ₈ 26	10,672 1,665	14 Jan 25½ Jan	18½ J 26½ J
Voodward class A warrants*		1012 1034	695	9.10 Jan	1034 J
Class A5	2014	20 201/2	1,940	18½ Jan	20½ J 1.48 J
Vright-Hargreaves•	N-1-17	1.36 1.40	6,375	1.35 Jan	
Yale Lead & Zinc	30c 10c	30c 34c 9c 11c	71,700 45,525	26c Jan 9c Jan	37c J: 14c J:
Yellowknife Bear Mines*	1.30	1.27 1.43	44,680	97c Jan	1.64 J
Young (H G) Mines	79c	73c 81c	86,200	68c Jan	81c J
Yukeno Mines1	30c	6-hc 7c 29c 30c	4,832 30,000	5½c Jan 29c Jan	7c J 32c J
Zulapa Mining	25c	24c 26c	14,550	20c Jan	28c J

Range Since Jan. 1

Low High
5 Jan 5½ J

37½ Jan 8½ J

673 Jan 8½ J

343g Jan 36 3

330 Jan 4.20 J

25½ Jan 27½ Jan 10¼ J

5 Jan 61½ J

5 Jan 4½ J

5 Jan 4½ J

15c Jan 18c J

45 Jan 15 J

45 Jan 20¾ J

20 Jan 20¾ J

20 J Jan. 1

High
5 1/4 Jan
8 1/8 Jan
8 1/8 Jan
36 Jan
10 1/4 Jan
10 1/4 Jan
14 1/2 Jan
16 1/4 Jan
18 1/8 Jan
18 1/8 Jan
18 1/8 Jan
18 Jan Andian National Corp
Anglo Con Pulp Paper
Anglo Newfoundland Develop
Bulolo Gold Dredging
Canadia & Dominion Sugar
Canadian Cottons preferred
Canadian General Investments
Canadian Marconi
Consolidated Paper
Dalhousie Oil
Dominion Glass preferred
Dominion Glass preferred
Dominion Oilcloth & Linqleum
Dupont Co of Canada (1956) 30 Jan 30 Jan 23 ¼ Jan 112 ½ Jan 29 Jan 82 ½ Jan 33 ½ Jan 2.55 Jan 46 Jan 1.00 Jan 6% Jan 61c Jan 37 Jan 30% Jan 25 Jan 117 Jan 31 Jan 82% Jan 55% Jan 50 Jan 1.06 Jan 40 Jan 3034 275 200 1,857 3,046 45 105 100 865 1,075 1,610 6,400 50

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

491/2

* No par value.

a Odd lot sale (not included in year's range).

d Deferred delivery sale (not included in year's range).

s Selling ex-interest.

f Flat price.

r Cash sale (not included in year's range).

t Ex-liquidating dividend.

'Un) Admitted to unlisted trading privileges. wd When delivered.

wi When issued.
x Ex-dividend.
y Ex-rights.
z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 30

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution. Industrials and Illilities

Industrials a	and Utilities	Par Bid Ask Ralston Puring Co	Par Bid Ask Tampax Inc.
Par Bid Ask	Par Bid Ask	Rare Metals Corp of America 4 4½ Reeves Sounderaft Corp 5c 7% 8½ Republic Natural Gas Co 2 33¼ 35% Richardson Co 12½ 13% 14¾	Texas Eastern Transmis Corp. 7 35% 37½
Amer Commercial Barge Line 5 211/2 23	Gustin-Bacon Mfg Corp2.50 30 321/4	Richardson Co 12½ 1356 14¾ Riley Stoker Corp 3 41¾ 45% River Brand Rice Mills Inc 3½ 23¾ 25%	Texas Gas Transmission Corp.5 33 35 Texas III Nat Gas Pipeline Co.1 26 273/4 Texas Industries Inc
American Express Co	Haloid Xerox Inc5 89 94 Hanna (M A) Co class A com_10 127 133	Roadway Express class A25c	Texas National Petroleum 1 5½ 6 Texas Natural Gasoline Corp 1 5234 56¼ Thermo King Corp 1 16% 18 Three States Nat Gas Co 1 534 6%
American-Marietta Co	Class B common 10 132 139 Hearst Cons Publications cl A 25 1378 15 Helene Curtis Ind class A 1 101/4 111/8	Rochester Telephone Corp10 2438 26 Rockwell Manufacturing Co 246 3644 3834	Time Inc1 70½ 74¼ Tokheim Corp• 20½ 2358
A M P Incorporated 1 2434 2634 Anneuser-Busch Inc 4 2438 2578	High Voltage Engineering 1 54 58 ½ Hoover Co class A 2½ 25 34 27 ½ Houston Corp 1 22 78 24 ½ Houston Natural Gas 30 32	Roddis Plywood Corp. 1 14½ 16 Rose Marie Reid. 1 12¼ 13¼ Ryder System Inc. • 40½ 42%	114 1278
Partic preferred 1934 214 Partic preferred 564 60 Arizona Public Service Co 5 3742 3938	Houston Oil Field Mat1 7/8 858 Hudson Pulp & Paper Corp.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Trans Gas Pipe Line Corp50c 24 ¹ / ₄ 25 ³ / ₄ Tucson Gas Elec Lt & Pwr Co_5 29 ³ / ₄ 32 ¹ / ₄
Arkansas Missouri Power Co5 22 23% Arkansas Western Gas Co5 24¼ 26¼ Art Metal Construction Co10 33% 36%	Hugoton Gas Trust "units" 12½ 13¼ Hugoton Production Co1 74½ 78¾	Schield Bantam Co 5 83n 9¼ Searle (G D) & Co 2 49½ 53 Seismograph Service Corp 1 11 12 Sierra Pacific Power Co 7½ 34½ 37¼	United States Sugar Corp. 1 34½ 3734 United States Truck Lines Inc. 1 18³4 20³8 United Utilities Inc. 10 30 31.78
Associated Spring Corp 10 2018 2158 Avon Products Inc 10 92 97- Aztec Oll & Gis Co 1 1814 1912	Husky Oil Co	Skil Corp 2 30 32½ South Shore Oil & Devel Co10c 18¼ 195% Southeastern Pub Serv Co10c 14 14%	United Western Minerals 10c 3 3½ Universal Match Corp 12½ 51³4 55¼ Upper Peninsular Power Co 9 32³4 35¼
Bates Mig Co. 10 878 958 Baxter Laboratories 1 43 4618	Indianapolis Water Co10 24 25% International Textbook Co • 60 64½	Southern Calif Water Co5 19 201/4 Southern Colorado Power Co• 211/8 221/2	Utah Southern Oil Co 2½ 13¼ 14% Valley Mould & Iron Corp 5 49½ 53 Vanity Fair Mills Inc 5 22¾ 24¾
	Interstate Motor Freight Sys. 1 10½ 11½ Interstate Securities Co	Southern Nevada Power Co1 2634 2836 Southern New Eng Tele Co25 4338 46 Southern Union Gas Co1 28½ 3038	Varian Associates1 44 48 ¹ / ₄ Vitro Corp of Amer50c 16 ⁷ / ₈ 18
Beinis Eros Bag Co 25 37 1 40 8 Beneficial Corp 1 13 14 14 8 Berkshire Hethaway Ioc 5 8 1 8 8 4 Beryllium Corp 39 14 42 14	Class A common 1 186 197 Iowa Public Service Co 5 17 ³ 4 18 ⁷ 8 Iowa Southern Utilities Co 15 30 31 ⁷ 8	Southwest Gas Producing Co_1 11 12	Warner & Swasey Co 1 26½ 28¼ Warren Brothers Co 5 56 60½ Warren (S D) Co 47 50% Washington Natural Gas Co 10 16³4 18
Black Hills Power & Light Co. 1 33 355g Black Sivall4 & Bryson Inc com. 1 264g 284g Botany Mills Inc. 1 63g 7	Jack & Heintz Inc 1 1134 1234 Jamaica Water Supply * 41½ 45½ Jefferson Electric Co 5 1434 157a	Speer Carbon Co	Washington Steel Corp1 28 301/8 Watson Bros Transport "A"_1 67/8 75/8
Bowser Inc \$1.20 preferred 25 19 21 Brown & Sharpe Mfg Co 10 27 2938 Brush Eryflian Co 17 19 2058 Buckeye Steel Castings Co 2834 3148	Jefferson Electric Co 5 1434 157a Jefferson Lake Petrochemicals 1 12½ 13% Jervis Corp 1 45a 5½ Jessop Steel Co 1 1634 183a	Stand Fruit & Steamship2.50 13½ 14% Standard Register1 36½ 39% Stanley Home Products Inc—	Westcoast Transmission 21 22½ West Point Manufacturing Co.* 17¼ 18% Western Lt & Telephone Co10 41½ 445% Western Massachusetts Cos
Buckeye Steel Castings Co * 2834 3148 Bullock's Inc 10 49 5242 Burndy Corp 1 14 1518	Kaiser Steel Corp common1 55 58½	Common non-voting 5 38½ 5 41½ 47½	Western Natural Gas Co1 22½ 24 Weverheeuser Timber 7.50 45½ 49
California Orogon Power Co 20 375 3978 California Water Service Co 25 54	Kalamazoo Veg Parchment Co_10 41½ 445a Kansas-Nebraska Natural Gas_5 41 43½	Statler Hotels Delaware Corp_1 9 10 Stepan Chemical Co1 271/4 293/6 Stouffer Corp1.25 273/4 293/6	Williams Bros 1 15½ 16¾ Williams Bros 1 5½ 16¾ Wisconsin Power & Light Co. 10 23¼ 25¼
Calif Water & Telep Co 12½ 26³4 28½ Canadian Delhi Oil Idd 10c 8 8⁵a Canadian Superior Oil of Calif 22 23³a	Kellong Co 50e 3934 4216	Stephal Chemical Co.	Wood Conversion Co5 17 ¹ / ₄ 19 ¹ / ₈
Cannon Mills class B com 25 58½ 63 Carlisle Corp 1 20½ 2½ Carpenter Paper Co² 1 38½ 41½	Kendull Co 16 48 51 3s Kennametal Inc 10 25 34 27 3s Kentucky Utilities Co 10 35 3s 37 5s Ketchum Co Inc 1 12 3s 37 5s Keystone Portland Cem Co 3 41 44	Suburban Propane Gas Corp_1 17% 1914	Wyandotte Chemicals Corp1 55 59½ Yuba Consolidated Industries_1 14¾ 15¼
Ceco Steel Products Corp	Koehring Co5 1678 1838	Suntide Refining Co	Zapata Off-Shore Co50c 9 10
Central III Elec & Gas Co 10 36% 39 Central Indiana Gas Co 5 16% 17% Central Louisiana Electric Co 47% 51%	L-O-F Glass Fibres Co 5 21 22½ Landers Fraty & Clark 25 19½ 21½ Landin Plus 1c 7 758 Lau Blower Co 1 578 658		
Central Maine Power Co 10 27 285a Central Public Utility Corp 6 2634 287a Central Soya Co 6714 7012 Central Telephone Co 10 27 291a	Liberty Loan Corp 51 55 ½	Bank and Tru	st Companies
Central Vt Pub Serv Corp6 2134 2318	Ling Electronics 50c 18½ 19% Lone Star Steel Co 1 32½ 34% Lucky Stores Inc 114 2634 28% Ludlow Mfg & Sales Co 2734 29%	Par Bid Ask American Trust Co (S F) 10 53 ³ 4 57	Par Bid Ask Industrial Bk of Com (N Y) 10 38 41%
Chattanooga Gas Co 1 6½ 7½ Citizens Util Co con el A 33½c 26⁵a 28³a Common class B 33½c 25⁵a 26¼	Macmillan Co 1 36 3834 Madison Gas & Electric Co 50 53½	Bank of America N T & S A (San Francisco)61/4 44 1/2 47	Industrial Natl Bank of Providence R I10 48½ 52½ Industrial Trust Co (Phila)5 20 22
Clinton Engines Corp. 1 7¼ 77% Coastal States Gas Prod 1 185% 197% Colling Radio Co Λ com 1 23¼ 25½	Maremont Auto Prods Inc1 23 25 k Marlin-Rockwell Corp1 19 4 21 k Marmon Herrington Co Inc1 13 3 + 15 k	Bank of Commerce (Newark) 25 41 ½ 45% Bank of New York 100 248 23% 25½ Bank of Virginia 100 10 23 % 25½ 25½ Bankers Trust Co (N Y) 16 77 ½ 80¾	Irving Trust Co (N Y)10 x3734 40 Kings County Trust Co (Brooklyn N Y)20 94 102
Class B common 1 23 2478 Colonial Stotes Inc 2½ 27 2878 Colorado Interstate Gas Co5 57 60½	Marquardt Aircraft 52½ 56½ Maryland Shiphldg & Dry Co_50c 34 36¾ Maryland Shiphldg & Dry Co_50c 34 15	Boatmen's Natl Bank	Liberty Real Estate Bk & Tr Co (Phila)10 32½ 35% Long Island Trust Co (N Y) _10 40 43½
Colorado Milling & Elev Co	McLean Industries \$c 534 63a McLouth Steel Corp 2½ 62½ 66 McNeil Machine & Eng 5 36½ 397a 36 36 36½ 37a	St Louis20 67 71½ Broad St Trust Co (Phila)10 43½ 47¼	Manufacturers Tr Co (N Y)_10 561/2 593/8
Commonweelth Gas Corp 1 9 10 Connecticut Light & Power Co. • 25% 27%	Metropolitan Broadcasting1 14 15½	Camden Trust Co (N J)5 26. 28 Central Natl Bank of Cleve_16 4134 445% Centl-Penn Natl Bk of Phila_10 441/2 473/4	Manufacturers & Traders Trust (Buffalo) 5 2738 2914 Meadow Brook Natl Bank of Nassau County N Y 5 26 2734
Consol Freightways 2.50 201% 211/2 Consolidated Rock Products 5 16 173/4 Continental Transp Lines Inc. 1 101/2 111/2	Michigan Gas Utilities Co 5 22 24 ½ Milehle-Gross-Dexter Inc 2 28 30 ½ Class A common 7½ 28 30 ½ Miles Laboratories Inc 2 54 ½ 58 ½ 3 2 30 ½ 30 ½	Chase Manhattan Bk (NY)_12½ 59⅓ 62 Chem Corn Exch Bk (NY)_10 61⅓ 64⅙ Citizens & Southern National Bank (Sayannah) 10 50	Nassau County N Y 5 26 2734 Mellon Nati Bk & Tr Co (Pgh), 25 173 185 Mercantile Tr Co (St Louis) 25 6712 71 Merchants Nati Bk of Boston.10 47 5136
Copeland Refrigeration Corp. 1 16% 18 Craig Systems Inc. 1 7% 8% Cross Company 5 33½ 36%	Minneapolis Gas Co 5 33¼ 35⅓ Mississimi Shipping Co 5 16¼ 17½	Bank (Savannah) 10 50 City Natl Bk & Tr (Chicago_25 80 85% Cleveland Trust Co 50 338 358	Morgan (J P) & Co (N Y)_100 387 403 National Bank of Detroit10 59½ 63
Cummins Engine Co Inc. 5 63 67 Cutter Laboratories com vtg. 1 113 1236 Common Ltd- vtg 1 1136 1236	Miss Valley Barge Line Co1 17½ 18% Mississippi Valley Gas Co5 26% 27¾ Missouri-Kansas Pipe Line Co_5 114 ——————————————————————————————————	Commercial Bk of No. Amer_5 26 28% Commercial Trust of N J25 90 96	National Bank of Westchester_5 23 24% National City Bank (Clave)_16 70 74% National Commerce Bank &
Dauly Machine Specialties 5 1012 1138 Darling (L A) CO 1 12 1358	Mountain Fuel Supply Co10 28 2934	Connecticut Bank & Tr Co_12½ 40½ 43¼ Continental Ill Bank & Trust Co (Chicago) 33½ 114 118 County Trust Co (White	Trust (Albany N Y)7.50 28½ Natl Newark & Essex Banking
Delhi-Taylor Otl Corp 1 14¼ 15¼ Dentists' Supply Co of N Y_2½ 27¼ 29³8 Detroit & Canada Tunuel Corp 5 15³4 17	National Gas & Oil Corp	County Trust Co (White Plains N Y) 5 34 36 1/8 Crocker-Anglo Nat Bk (SF) 10 36 34 39	Natl Shawmut Bk of Boston_12½ 50¼ 53½ Natl State Bk of Newark12½ 54½ 559 New Eng Trust Co (Boston) 100 38½
Detroit Harvester Co1 1734 1948 Detroit Internat Bridge Co1 2042 22 Di-Noc Chemical Arts Inc1 17 1858	National Shirt Shops of Del1 1134 1276 New Eng Gas & Elec Assoc8 2214 2334	Empire Trust Co (N Y)50 215 232 Federation Bk & Tr Co (NY)_10 32½ 35% Fidelity-Balt Nat Bk & Tr Co_10 49	New Jersey Bank & Trust Co_11 31 33½ New York Trust Co (N Y)25 88 91¼ Northern Tr Co (Chicago)_100 530
Dictaphone Corp 5 47½ 50% Diebold Inc. 5 28½ 30% Donnelley (R. R) & Sons Co. 5 37¼ 40%	Nicholson File Co	Fidelity-Balt Nat Bk & Tr Co_10 49 Fidelity-Phila Trust Co20 92½ 97½	Peoples First Nati Bk & Tr Co (Pittsburgh)20 60½ 64
Dun & Bradstreet Inc	North Penn Gas Co5 12½ 1358 Northeastern Water Co \$4 pfd.* 74½ 7834 Northwest Natural Gas19 18¼ 19½	Fidelity Trust Co (Pgh) 10 88 95 Fidelity Un Tr Co (Newark) 10 72 76¼ Fiduciary Trust Co (NY) 10 30½ 34%	Peoples Tr Co of Bergen City (Hackensack N J)5 19 205/8 Philadelphia Nati Bank10 443/4 471/2
\$1 preference2 1718 1812	Northwest Production Corp. 1 3½ 3½ Northwestern Pub Serv Co. 3 22½ 235	First Bk Stk Corp (Minn)10 46 49 First Camden Natl Bk & Tr	Provident Tradesmen's Bank & Trust (Phila)20 55 58½
East Tennessee Nat Gas Co _ 1 11% 125% Eastern Industries Inc 50c 2014 22 Eastern Utilities Associates _ 10 4112 44	Oklahoma Miss River Prod10c 5½ 6 Old Ben Coal Corp	Co (Camden N J)61/4 23 1/4 25 3/8 First Natl Bk (Atlanta)10 38 First Natl Bank Baltimore10 59	Republic Natl Bank (Dallas)12 70½ 74¼ Riggs Natl Bk of Wash D C25 150 165 Rockland-Atlas Natl Bank of
Feonomics Eaboratory Inc.	Otter Tail Power Co	First Natl Bank of Boston12½ 86½ 90 First Natl Bk of Chleago100 350 365 First Natl Bank of Dallas10 37½ 40¾	Boston 10 42 Royal Bank of Canada 10 78 4 82 Royal State Bk of New York 5 19 2 21 1/2
Electrolax Corp.	Pacific Airmotive Corp. 1 434 5½ Pacific Far East Little 5 5 1234 1378 Pacific Gamble Robinson Go. 5 20 22	First Natl Bk (Jersey City)_25 6612 71 First Natl Bank Trust Co	Rye National Bank (N Y)2 9 93/8 St Louis Union Trust Co20 79 833/4
Federal Naul Mortgage Assn 100 5834 6214 First Boston Corp 10 7712 8114	Pacific Mercury Electronics 90 9% 10% Pacific Power & Light Co 6½ 41½ 44 Pacific Uranium Mines 10c 5½ 6½ Pan American Sulphur Co 70c 23% 25½	of Patterson25 68 72½ First Natl Bk of St Louis20 71½ 75¾ First Natl City Bank (N Y)20 75⅓ 78⅓	Seattle 1st Natl Bk (Wash) 20 98 103
Fisher Brothers Co	Parker Hannifin Corp 45 49 4 Pendleton Tool Indus 1 17 4 19 18	First Pennsylvania Banking & Trust Co (Phila) 10 4934 5234 First Westchester Natl Bank	Angeles) 124 561/2 60
Food Mart Inc	Permanente CementF1 26 27%	of New Rochelle10 36 39% Franklin Natl Bank of Long Island N Y5 32½ 34%	Security Nati Long Island N Y .5 2314 251/8 State Bank of Albany 10 43 45/8 Sterling Natl Bk & Tr Co
Frito Co	Pickering Lumber Corp. 13% 125% 135% Pioneer Natural Gas Co. 1 34 36% 36% Plymouth Bulber Co. 2 73% 734	Girard Trust Corn Exch Bk 15 5634 6014 Guaranty Trust Co (NY) 20 9414 9734	(New York)25 43 45% Trade Bk & Tr Co (N Y)10 25 27
Gas Service Co	Portland General Electric Co. 71/2 291/4 31 Portsmouth Steel 1934 211/8	Hanover Bank of New York10 5134 541/4	Trust Co of New Jersey 2½ 1034 1134 Union Bank of Commerce (Cleveland) 45½ 4834 Union Tr Co of Maryland 10 49
Gen Telep (Calif) 5% pfd 20 2038 2134 Gen Telep Co of the Southwest 5 % preferred 20 2012	Producing Properties Inc. 10c 742 846 Pubco Petroleum 1 9 934 934 Pub Serv Co of New Hamp 5 1974 2114	Harris Tr & Sav Bk (Chic)_20 93 99 Hartford Natl Bk & Tr Co_10 38 40% Hudson County Natl Bank	United States Trust (N Y) 83
Glant Portland Cement Co _ 1 2654 2812 Giddings & Lewis Mach Tool Co 2 3012 33 Green (A P). Fire Brick Co _ 5 31 3314	Pub Serv Co of New Mexico5 2834 6014 Punta Alegre Sugar Corp1 1734 19	(Jersey City N J)25 58 63½ Hudson Tr Co (Union City) _8 16½ 18	Valley Nat Bk (Phoenix Ariz) 50. 531/2
Green Mountain Power Corp 5 20 211_	Purex Corp Ltd 1 49 Purolator Products 1 3414 37	Por footnotes see preceding page.	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Mutua	l Funds	Qualitions for Finds	Insurance Companies
Mutual Funds Par Bid Ask Aberdeen Fund 25c 1.93 2.1 Affiliated Fund Inc 1.25 7.26 7.8	Investment Co of America1	4.22 4.61 10.31 11.27	Par Bid Ask Par Bid Ask Aetne Casualty & Surety 10 189 198 Lawyers Mtge & Title Co.e5c 2½ 2% Aetna Insurance Co 10 77½ 81½ Lawyers Title Ins Corp (Va)_5 19½ 21¼ Aetna Life 10 256 267 Liberty Natl Life Ins (Birm)_2 50½ 5½
American Business Snares 4.30 4.7 American Mutual Fund Inc. 1 8.94 9.7 Amer Research & Development 3734 40	Johnston (The) Mutual Fund. 1 Keystone Custodian Funds.	34.10 34.78 a22.73	Agricultural Insurance Co
Atomic Devel Mut Fund Inc. 1 5.57 6.0 Axe-Houghton Fund "A" Inc. 1 5.79 6.2 Axe-Houghton Fund "B" Inc. 5 8.52 9.2	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds)1 B-3 (Low Priced Bonds)1	16.41 17.91	81.25 conv preferred 5 2234 247a Life Insurance Co of Va10 57½ 61½ Amer Heritage Life Ins
Axe-Houghton Stock Fund 12.19 13.2 Axe-Science & Electrics Corp. 1c 12.19 13.2 Axe-Templeton Growth Fund	K-1 (Income Pfd Stocks) K-2 (Speculative Pfd Stks) 1	x9.44 10.31 13.52 14.75 18.64 20.34	Amer Ins Co (Newark N J) _2½ 31 32% Maryland Casualty 1 40³4 43½ American Investors Corp 1 5½ 5³4 Massachusetts Bonding 5 x37½ 39% Amer Mercury (Wash D C) 1 4½ 47% Mass Indemnity & Life Ins 5 49 54½
Blue Ridge Mutual Fund Inc1 12.18 13.2	S-2 (Income Com Stocks)1 S-3 (Speculative Com Stk)1 S-4 (Low Priced Com Stks) _1	12.45 13.58 14.35 15.65 11.66 12.73 12.86 13.91	Amer Nat Ins (Galveston) 1 1138 1238 Merchants Fire Assurance 5 70 American Re-Insurance 5 3634 3938 Merchants & Manufacturers 4 1314 1458 American Surety Co 6.25 2134 2324 Monument Life (Balt) 10 66 7012
Broad Street Investment 22.60 27.6 Bullock Fund Ltd 13.64 14.9 California Fund Inc 7.94 8.6	Knickerbocker Fund1 Knickerbocker Growth Fund1	x 6.52 7.16 5.99 6.56	Bankers & Shippers 10 63 National Fire 10 116 122 Bankers Natl Life Ins (N J) _ 10 26 28½ Natl Life & Accident Ins 10 111 116 Beneficial Stan Life Ins Co _ 1 15½ 16³4 National Union Fire 5 42½ 45½ Boston Insurance Co 5 35½ 37³4 Nationwide Corp class A 5 20 21½
Canada General Fund— 1 4.88 16.0 (1954) Itd. 1 18.82 20.3 Canadian Fund Inc. 1 18.82 20.3 Canadian International Growth 2 0.7 9.4		11.54 12.61	Commonwealth Life Ins New Amsterdam Casualty 2 50°4 5444 New Hompshire Fire 10 464 50°4
Fund Ltd 30.4 Century Shares Trust 28.16 30.4	Life Insurance Stk Fund Inc1 Loomis Sayles Mutual Fund*	6.74 7.35	Con (Ky) 2 271 293 New York Fire 5 333 363 Section 1 339 353 New York Fire 5 334 363 Section 1 340 S
Chase Fund of Boston 19.2 21.4 Chemical Fund Inc. 50c 19.82 21.4 Christica Securities Corp. 100 14.200 14.700 74 preferred 100 132 139 Celonial Fund Inc. 1 10.77 11.60	Electrical Equipment shares_1c General Industries shares_1c	3.75 4.13	Eagle Fire Ins Co (N J) 1.25 338 4 Insurance (Mim) 10 97 104 Employees Group Assoc 80 8434 Employees Reinsurance Corp. 5 47½ 5078 Pacific Indemnity Co 10 67½ 71½
Fund Inc. 1 9.77 10.6	Special Investment shares1c	2.72 3.00 3.18 3.51	Federal 4 59½ 62³4 Peerless Insurance Co 5 26½ 28¼ Fidelity & Deposit of Md10 103 109 Phila Life Insurance Co 5 79½ 83³4
Composite Bond & Stock	Massachusetts Investors Trust shares of beneficial int_33½c Mass Investors Growth Stock	13.41 14.50	Fireman's Fund (8 F) 2.50 58½ 61½ Phoenix 10 78½ 82 Franklin Life Insurance 4 80¾ 84¼ Providence-Washington 10 22¾ 24¾ General Reinsurance Corp 10 70 74¼ Pyramid Life Ins Co (N C) 1 6¼ 6¼ 6½ Glens Falls 5 38¾ 41³8 Quaker City Life Ins (Pa) 5 44½ 47¼ Globe & Republic 5 21¼ 23 Reinsurance Corp (N Y) 2 17¼ 19½
Concord Fund Inc	Massachusetts Life Fund— Units of beneficial interest1 Missiles-Jets & Automation	21.52 23.26	Globe & Republic
De Vegh Investing Co Inc1 17.46 17.6 De Vegh Mutual Fund Inc1 80½ 85¼ Felovore Fund 12.06 13.2	Fund Inc1 Mutual Income Fund1 Mutual Investment Fund Inc1	x10.06 11.04	Ins (D C)150 140 155 Seaboard Surety Co10 87
Delaware Income Fund Inc	of beneficial interest1	3.37 3.66	Hanover Insurauce Co10
Diversified Trustee Shares	National Investors Corp1 National Security Series—	11.92 12.89	and Insurance Co
Eaton & Howard— 1 23.46 25.0 Stock Fund 1 23.68 25.3 Electronics Investment Corp. 1 6.66 7.2	Preferred Stock Series1	X8.33 9.10	Jefferson Standard Life Ins10 89 9234 City of N Y 2 44½ 47½ Jersey Insurance Co of N Y10 39½ Westchester Fire 2 3234 35½
Energy Fund Inc10 19.00 19.10 Equity Fund Inc20c 7.78 8.0 Eddeliv Fund Inc5 15.95 17.2	Growth Stock Series 1 New England Fund 1	x8.83 9.65 7.42 8.11	Obligations of Government Agencies Figures after decimal point represent one or more 32nds of a point
Financial Industrial Fund Inc. 1 4.19 4.5 Florida Growth Fund Inc. 10c x5.56 6.0 Florida Mutual Fund Inc. 2.72 2.9	New York Capital Fund of Canada Ltd1 Nucleonics Chemistry &	37 39%	Bid Ask Federal Land Bank Bonds 99.27 99.30 2½8 May 1, 1959 99.20 99.26
Founders Mutual Fund 9.98 10.8 Frankiin Custodian Funds Inc Common stock series 1c 11.22 12.3 Freferred stock series 1c 6.00 6.6	One William Street Fund	13.05 14.11	3½s March 16, 1959 99.30 100.2 3½s May 1, 1959 100 100.4 3½s April 15, 1959 100 100.4 1½s Oct. 20, 1959 98.28 99.4 3½s April 15, 1963 97.24 2½s Feb. 1, 1960 98.20 98.28 Federal Nati Mortgage Assu- 3½s Feb 1, 1960 wi 100 100.4
Fundamental Investors Inc. 2 18.43 20.2 Futures Inc. 1 3.22 3.6 Gas Industries Fund Inc. 1 14.78 16.1	Peoples Securities Corp	4.68 5.12 14.93 16.36 10.13 11.05 25.05 25.30	3s Feb. 10, 1959. 99.31 100.1 2½s June 1, 1960. 98.12 98.20 1.65s April 10, 1959. 99.19 99.23 3¾s April 3, 1961. 98¼ 98¾4 2s June 10, 1959. 99.14 99.18 4s Sept. 20, 1961. 99.16 100
General Capital Corp1 15.26 16.5 General Investors Trust1 7.30 7.5 Gzoup Securities	O Pioneer Fund Inc	16.91 18.38 36.21 36.58	348 Oct. 13, 1951 wt. 100.1 100.2 248 May 1, 1963 94.4 94.20 48 June 10, 1960 wt. 100 100.2 348 May 2, 1966 94 94.2 358 Aug. 23, 1960 99.10 99.18 438 May 2, 1966 99 99.28 10036
Automobile shares 1c 8.44 9.2 Aviation shares 1c 11.43 12.5 Euilding shares 1c 7.66 8.4 Capital Growth Fund 1c 8.21 9.0	Putnam (Geo) Fund1 Putnam Growth Fund1	13.77 14.97 15.02 16.33	3½8 Feb. 13, 1962 98 98.8 4%s July 15, 1969 101½ 102½ 3½8 March 11, 1963 96.12 96.20 3½8 April 1, 1970 92½ 93½ 4½8 Nov. 12, 1963 99.28 100.4 4½8 Oct. 1, 1970 100 101
Chemical shares 12.13.06 14.3 Common (The) Stock Fund_1c 13.44 14.7 Electronics & Electrical	1 Scudder Fund of Canada250 Scudder Stevens & Clark		1.70s March 2 1959 99.24 99.28
Food shareslc 8.25 9.0 Fully Administered shareslc 10.53 11.5 General Bond shareslc 7.48 8.2	Goudder Stevens & Clark— Common Stock Fund———1 Selected Amer Shares———1.25	a28.27 9.69 10.49	2.85s April 1, 1959 99.28 100 3.50s June 1, 1959 100 100.4
Industrial Machinery shares_1c 8.27 9.0	Southwestern Investors Inc1	15.66 17.16 13.60 14.86	U. S. Certificates of Indebtedness & Notes Figures after decimal point represent one or more 32nds of a point
Petroleum shares	O State Street Investment Corp Stein Roe & Farnum Fund Sterling Investment Fund Inc	37½ 40 a35.25 11.28 12.99	Maturity— Bid Ask Maturity— Bid Ask Certificates of Indebtedness— 2½s Feb. 14. 1959— 99.31 100 Treasury Notes (Continued)— 3½s May 15, 1960 99.14 99.16
Steel shares 1c 10.56 11.5 Topacco shares 1c 7.91 8.6 Utilities 1c 11.56 12.0	7 Texas Fund Inc	9.85 10.77 1 11.90 12.93	2½s Feb. 14, 1959 99.31 100 3½s May 15, 1960 99.14 99.14 1½s March 24, 1959 99.25 99.27 1½s Cct. 1, 1960 97 97.8 1¼s May 15, 1959 99.16 99.18 1½s April 1, 1961 96 96.8 1½s Aug. 1, 1959 99.9 99.1 3½s May 15, 1961 99.14 99.18 3¾s Nov. 15, 1959 100.2 100.4 4s Aug. 1, 1961 100.16 100.16 100.16 100.2 100.4 4s Aug. 1, 1961 100.16 100.16
Growth Industry Shares Inc. 1 17.65 18. Guardian Mutual Fund Inc. 1 19.55 20. Hamilton Funds Inc. 10c 4.98 5.	5 United Income Fund Shares_1 United Science Fund	10.96 11.91 12.42 13.57	Treasury Notes 94.24 95
Egrics H-DA	Value Line Fund Inc	x7.00 7.65	17 ₈₈ Feb. 15, 1959. 99.31 100 1½s April 1, 1962. 93.12 93.20 1½s April 1, 1959. 99.18 99.24 48 Aug. 15, 1962. 100.22 100.22 100.26 1½s Oct. 1, 1969. 99.96 1½s Oct. 1, 1962. 92.12 92.12 92.20 3½s Nov. 15, 1959. 100.5 100.8 3½s Nov. 15, 1962. 99.12 99.12 1½s April 1, 1960. 98 98.8 2½s Feb. 15, 1963. 95.4
Income Fund of Boston Inc	Fund Inc10 Wall Street Investing Corp Washington Mutual	1 8.17 8.93	3½s May 15, 196099.26 99.30 1½s April 1, 196391.20 91.28 1½s Oct. 1, 196390.18 90.24
Institutional Bank Fund_1c 12.43 13. Inst Foundation Fund_1c 11.22 12. Institutional Growth Fund_1c 11.14 12. Institutional Income Fund_1c 7.02 7.	Wellington Equity Fund	11.49 12.49 1 13.96 15.22	Federal Intermediate Credit Bank Debentures Rate Dated Due Bid Ask Rate Dated Due Bid Ask
Institutional Insur Pund1c 13.53 14.		1 5.85 6.32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Recent So	curity Issues	Bid Ask	2.306 9-2-58 6-1-59 99.19 99.23 3.456 2-2-59 11-2-59 99.26 99.30 United States Treasury Bills
Barium Steel 5½s 1969 86½ 87 British Petroleum 6s 1980-76 61 63 Burlington Industries 4¼s 1975 95 96	Pacific Gas & Elec— 4 125 ———————————————————————————————————	00 k	Yield Price Yield Price Bld Ask Bld Ask
Canadian Pacific Rv 481969 10114 103 Carrier Corp 416F1982 10412 106 Chance Yought 5143s1977 108 110 Commonwealth Edison 4568-2009 9958 100	5½s 197 Pacific Tel & Tel 45s 199 Phila Elec 43s 199 Potomac Electric 45s 199	00 100 14 100 12 06 k	February 5, 1959 99.979 99.981 April 30, 1959 99.343 99.357 February 13, 1959 99.922 99.928 May 15, 1959 99.207 99.922 February 19, 1959 99.877 99.884 June 11, 1959 98.979 99.015 February 26, 1959 99.830 99.840 June 18, 1959 98.874 98.874 March 5, 1959 99.780 99.780 99.789 June 22, 1959 98.833 98.84 March 5, 1959 99.780
Commonwealth Oil Ref 6s_1972 153 157 El Paso Natural Gas 51/4s_1977 1221/2 124 Ferro Corp 31/4s1975 96 100	Puget Sound Pow & Lgt— 51/48196 Quebec Natural Gas 53/48196	83 10434 1051/4	March 12, 1959 99.731 99.741 June 25, 1959 98.725 98.767
Fruehauf Trailer 4s 1976 91½ 93 2 34s 1975 105	Sheraton Co of Am 5s ww196 Southern Bell Tel 45s19 Southern Natural Gas 434s_19	57 112 116 93 101½ 102 79 101 101½	March 26, 1959 99,627 99,642 July 9, 1959 98,666 98,707 April 2, 1959 99,561 99,577 July 16, 1959 98,597 98,597 April 9, 1959 99,501 99,501 July 23, 1959 98,597 April 16, 1959 99,448 99,461 July 30, 1959 98,467 98,507
General Port Cement 5s1977 136 140 Cen'l Tire & Rubber 6s ww 1982 160 165 Gulf States Utilities 4%s1989 103 103 Household Finance 45%s1984 99% 100	1/4 5.60s190	71 93½ 95 87 97½ 98½	April 10, 1959 99,496 99,496 99,499 FOOTNOTES FOR OVER-THE-COUNTER ISSUES
Lowenstein (M) & Sons— 4%5 1981 83 84 Mueller Brass 3%5 1975 94	Transcont Gas Pipe Line 5s 19' Underwood Corp 5½s19' US Industries 4½s19'	79 100% 100½	*No par value d Ex-rights. a Net asset value. k Admitted to listing on the New York x Ex-dividend.
Rational Can 5s. 1976 115 116 K-Epan Urenium 5%s ww. 1963 84	Washington Wir Pwr 4%5.19 Westeoast Trans 5%519	89 101 101½ 88 101 104	Stock Exchange wi When issued. b Bid yield price y Ex-stock dividend

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 31, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 14.5% above those of the corresponding week last year. Our preliminary totals stand at \$24,829,800,971 against \$21,691,267,790 for the same week in 1958. At this center there is a gain for the week ending Friday, of 18.8%. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH

Week Ended Jan. 31—	1959	1958	%
New York	\$13,277,801,646	\$11,173,288,374	+18.8
Chicago	1,193,389,059	1,125,133,427	+ 7.0
Philadelphia	*1,015,000,000	945,000,000	+ 7.4
Boston		664,629,334	+ 5.3
Kansas City		399,316,208	+18.5
St. Louis	390,500,000	357,000,000	+ 9.4
San Francisco	710,418,000	651,747,717	+ 9.0
Pittsburgh	455,787,049	455,289,931	+ 0.1
Cleveland		518,495,298	+ 9.7
Baltimore	355,330,504	339,756,528	+ 4.6
Ten cities, five days	\$19.140.089.103	\$16,629,656,817	+15.1
Other cities, five days	4,774,759,890	4,218,009,145	+13.2
Total all cities, five days	\$23,914,843,993	\$20,847,665,962	+14.7
Ail cities, one day	914,951,978	843,601,828	+ 8.5
Total all cities for week	\$24,829,800,971	\$21,691,267,790	+14.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Jan. 24. For that week there was an increase of 8.9%, the aggregate clearings for the whole country having amounted to \$25,692,288,249 against \$23,593,903,942 in the same week in 1958. Outside of this city there was a gain of 9.4%, the bank clearings at this center showing an increase of 8.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 8.2%, in the Boston Reserve District of 6.4% and in the Philadelphia Reserve District of 12.1%. In the Cleveland Reserve District the totals are smaller by 0.5% but in the Richmond Reserve District the totals are larger by 9.3% and in the Atlanta Reserve District by 9.7%. The Chicago Reserve District has to its credit an improvement of 11.2%, the St. Louis Reserve District of 1.0% and the Minneapolis Reserve District of 15.1%. In the Kansas City Reserve District the totals record an expansion of 24.3%, in the Dallas Reserve District of 9.8% and in the San Francisco Reserve District of 15.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

1959 \$	1958	Inc. or	1957	1956	
954,254,375				815 621 293	
13,832,632,578			나는 사람들이 보고 하다 살아왔다. 이 점점		
1,191,667,221	1,063,249,981	+12.1	1,347,338,758	the second secon	
1,466,166,463	1,473,755,470	0.5	1,466,382,610		
797,757,619	730,031,756	+ 9.3	719,666,887	685,637,010	
1,478,617,747	1,348,157,134	+ 9.7	1,261,991,965	1,227,015,571	
1,641,822,165	1,476,876,673	+11.2	1,475,663,106	1,462,444,845	
768,020,643	760,279,629	+ 1.0	722,609,663	680,567,961	
723,574,836	628,389,543	+15.1	562,355,029	506,185,084	
760,297,168	611,803,030	+24.3	636,975,771	586,375,628	
631,779,020	575,392,027	+ 9.8	561,424,855	526,158,365	
1,445,698,414	1,250,067,481	+15.6	1,271,605,019	1,150,131,184	
25,692,288,249	23,593,903,942	+ 8.9	23,212,623,314	21.787.415.279	
12,315,544,423	11,259,165,318	+ 9.4	11,357,012,605	10,754,199,257	
	\$ 954,254,375 13,832,632,578 1,191,607,221 1,466,166,463 797,757,619 1,478,617,747 1,641,822,165 768,020,643 723,574,836 760,297,168 631,779,020 1,445,698,414 25,692,288,249	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ \$ Dec. % 954,254,375 896,617,040 + 6.4 13,832,632,578 12,779,290,178 + 8.2 1,191,667,221 1,063,249,981 +12.1 1,466,166,463 1,473,755,470 — 0.5 797,757,619 730,031,756 + 9.3 1,478,617,747 1,348,157,134 + 9.7 1,641,822,165 1,476,870,673 +11.2 768,020,643 760,279,629 + 1.0 723,574,836 628,389,543 +15.1 760,297,168 611,803,300 + 24.3 631,779,020 575,392,027 + 9.3 1,445,698,414 1,250,067,481 +15.6 25,602,288,249 23,593,903,942 + 8.9	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

We now add our detailed statement showing the figures for each city for the week ended January 24 for four years:

Week Ended January 24-

	1.700	1.700	THE. OF	1901	1956
First Federal Reserve District—B	oston\$	8	Dec. %	\$	\$
Maine—Bangor		1 7 A 14 14 15 15 17			
Portland	3,727,229	2,418,250		2,592,791	2,361,675
Massachusetts—Boston	5,518,468	7,354,157		6,662,230	6,445,963
Fall River	795,577,226	756,072,599		741,237,639	682,456,535
	3,735,983	3,026,719	+23.4	3,177,136	3,303,757
Lowell	1,755,341	1,214,176	+44.6	1,525,745	1,349,889
New Bedford	3,541,052	3,236,043	+ 9.4	3,413,022	3,161,603
Springfield	15,184,628	13,385,991	+13.4	14,686,862	13,915,613
Worcester	13,213,612	11,820,533	+11.8	11,060,052	10,039,735
Connecticut—Hartford	44,819,477	38,961,509	+15.0	41,713,906	35,292,062
New Haven	24,626,259	22,049,867	+11.7	24,929,978	24,222,537
Rhode Island-Providence	39,510,900	34.592,000	+14.2	33,354,400	30,167,000
New Hampshire—Manchester	3,044,200	2,485,176	+22.5	2,607,397	2,504,924
Total (12 cities)	954,254,375	396,617,040	+ 6.4	886,961,158	815,621,293
Second Federal Reserve District-	-New York-				
New York-Albany	53,247,574	28,773,291	+85.1	24,909,523	38,424,212
Buffalo	143,574,383	148,178,311		147,989,440	137,231,686
Elmira	3,161,766	2,805,764		3,457,722	3,142,219
Jamestown	3,264,858	2,666,200		3,622,502	2,838,324
New York	13,376,743,826	12,334,738,624		11,855,610,709	11,033,216,022
Rochester	47,009,540	49,943,446	+14.8	43,011,780	37,975,483
Syracuse	31,147,411	28,191,933	+10.5	24,585,676	21,189,467
Connecticut—Stamford	(a)	26,832,622	10.0	*40:000.000	38,737,816
New Jersey-Newark	78 836 432	77 921 426			
New Jersey—Newark Northern New Jersey	78,836,438 95,646,782	77,921,426 88,238,561	+ 1.2 + 8.4	71,700,966 84,760,175	68,454,787 81,797,905

Third Federal Reserve District—P	hiladelphia— 1959	Week Ende		ry 24	
Pennsylvania—Altoona	\$ 1,835,282	1958 \$ 1 1,705,233	Inc. or Dec. %	1957 \$ 1,839,997	1956 \$ 1,987,3
Bethlehem Chester	2,262,833 2,108,764	2,636,648 1,730,085	+7.6 -14.2 $+21.9$	2,177,750 1,953,165	2,443,53 1,567,04
Lancaster Philadelphia Reading	4,774,635 1,120,000,000	4,333,550	$+10.2 \\ +11.9$	3,912,391 1,286,000,000	3,890,40
Wilkes-Barre	4,871,058 8,230,165 4,004,840	3,790,671 6,863,963 4,427,801	+28.5 $+19.9$ 9.6	3,751,105 6,506,561	6,381,75
Vork Delaware—Wilmington	7,259,276 23,308,889	5,897,219 15,461,540	+23.1 +50.8	3,478,223 6,725,865 16,906,883	3,297,03 7,216,17 14,276,16
lew Jersey—Trenton Total (11 cities)	13,011,479	15,403,271	-15.5 + 12.1	14,086,818	12,874,25
Fourth Federal Reserve District—I				1,0 11,000,100	1,303,011,52
Ibio Conton	11,215,259	10,544,184	+ 6.4	9,592,811	11,194,87
Gheimsti Cleveland Columbus Mansfield Youngstown	310,171,560 613,704,017 59,965,400	290,797,667 591,363,966	+ 3.8	303,913,696 566,317,643	283,860,10 559,454,93
Mansfield Youngstown	13,200,861 12,871,835	58,171,400 12,753,324 11,998,855	+ 3.1 + 3.5 + 7.3	53,788,000 14,888,109 13,058,153	51,420,80 8,920,79 12,000,10
Pennsylvania—Pittsburgh Total (7 citles)	445,037,531	1,473,755,470	-10.7	1,466,332,610	453,800,37 1,380,651,98
Fifth Federal Reserve District—Ri					.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Vest Virginia—Huntington /irginia—Noriolk	4,803,655	4,464,841	+ 7.6	3,984,482	3,860,64
Richmond	21,522,000 239,721,579		+15.6	20,586,490 205,279,732	19,838,00 202,153,42
Maryland—Baltimore District of Columbia—Washington	8,778,486 387,831,772 135,100,127	8,077,302 357,148,124 130,728,674	+ 8.7 + 8.6 + 3.4	9,879,285 370,846,003 109,090,895	7,129,76 341,437,90 111,218,11
Total (6 cities)	797,757,619	730,031,756	+ 9.3	719,666,887	685,637,0
Sixth Federal Reserve District—A	tlanta—				
Tennessee—Knoxville Nashville	35,526,426 161,269,620	31,798,731 130,697,484	$^{+11.7}_{+23.4}$	30,404,898 130,822,988	27,633,0 117,630,7
deorgia—Atlanta 4	434,400,000 6,363,920	411,300,000 5,063,619	$+5.6 \\ +25.7$	390,300,000 7,610,258	380,500,0 6,157,9
Macon Florida—Jacksonville Alabama—Birmingham	7,933,679 333,767,121 247,566,922	5,517,086 289,079,778 236,873,785	+43.8 +15.5	7,120,604 260,152,522 189,588,445	6,653,4 261,625,5
Mobile	247,566,922 15,375,002 654,221	236,873,785 14,372,651 681,678	+ 4.5 + 7.0 - 4.0	189,588,445 15,161,499 563,707	194,579,3 12,604,5 526,6
ouisiana—New Orleans————————————————————————————————————	235,760,836	222,772,322	+ 5.8	230,267,044	219,104,3
	1,478,617,747	1,348,157,134	+ 9.7	1,261,991,965	1,227,015,5
Seventh Federal Reserve District-	-Chicago	2,435,908	+ 14.3	3,055,429	2.148.6
Grand Rapids	18,201,336 10,544,131	19,360,221 9,881,884	$\frac{-6.0}{+6.7}$	19,586,466 9,397,783	19,263,7 10,476,1
ndiana—Fort Wayne Indianapolis	13,549,360 87,174,000	11,413,077 87,198,000	+13.7 -0.1	11,905,336 75,152,000	10,461,9 70,688,0
Indianapolis South Bend Terre Haute	9,629,877 3,667,857	9,535,392 3,752,244	+ 1.0	8,876,507 3,064,264	9,560,8 3,221,1
Visconsin—Milwaukeeowa—Cedar Rapids Des Moines	146,627,245 7,734,051 50,530,736	140,005,602 6,432,090 46,555,552	$^{+}$ 4.7 $^{+}$ 20.2 $^{+}$ 8.5	138,280,637 6,518,025	125,337,3 5,814,3
Sioux City	21,103,314 1,438,880	15,544,579 1,505,599	+35.8	43,114,444 13,654,991 1,343,697	39,909, 12,765, 1,454
Chicago	1,229,405,185 5,778,165	1,086,596,720 6,665,077	+13.2 -13.3	1,104,200,395 7,046,338	1,117,304,3 6,113,1
Peoria	15,343,161 11,377,716	13,945,279 9,099,726	$+10.0 \\ +25.0$	14,443,147 9,493,132	13,372.3 9,002,1
Springfield Total (17 cities)	6,920,287 1,641,822,165	1,476,870,673	- 0.3 + 11.2	6,530,515 1,475,663,106	5,550,4 1,462,444,8
Eighth Federal Reserve District—	St. Louis—				
Missouri—St. Louis	406,400,000 207,715,838	390,600,000 227,339,924	+ 4.0 - 8.6	376,900,000 195,571,214	366,300,0 172,392,4
Centucky—Louisville Cennessee—Memphis Illinois—Quincy	151,482,533 2,422,272	139,683,589 2,656,116	+ 8.4 8.8	147,574,570 2,563,879	138,967,4 2,408,0
Total (4 cities)	768,020,643	760,279,629	+ 1.0	722,609,663	680,567,9
Ninth Federal Reserve District—N					
Minnesota—Duluth Minneapolis St. Paul	8,532,396 490,516,128 181,680,984	9,014,342 421,846,121 162,052,720	-5.3 $+16.3$ $+12.1$	8,988,855 383,424,158 138,614,908	9,217,1 345,594,4 121,804,6
orth Dakota—Fargo————————————————————————————————————	11,714,569 4,970,172	162,052,720 9,828,350 4,412,141	$+19.2 \\ +12.6$	8,481,025 4,081,861	8,119,9 3,863,2
Iontana—Billings	7,334,710 18,825,877	6,360,061 14,875,808	$^{+15.3}_{+26.6}$	5,406,227 13,357,995	5,340,3 12,245,2
Total (7 cities)	723,574,836	628,389,543	+ 15.1	-562,355,029	506,185,0
Tenth Federal Reserve District—K	1,150,899	766,889	+ 50.1	704,737	961,0
Hastings	965,812 10,194,651	654,624 10,282,632	$+47.5 \\ -0.9$	986,543 8,367,274	540,2 8,279,3
Omaha Cansas—Topeka	190,094,945 8,978,881	151,923,649 9,037,510 30,433,744	$+25.1 \\ -0.6$	151,825,628 10,497,959	139,878,7
Wichita	44,256,324 481,600,142	386,584,059	$+45.4 \\ +24.6$	26,353,714 418,244,212	23,692,9 385,045,0
St. Josepholorado Springs	16,216,671 6,838,843	14,910,528 7,209,395	+ 8.8 5.1	14,502,818 5,492,886	12,225,5 5,789,0
Total (9 cities)	760,297,168	611,803,030	+24.3	636,975,771	586,375,6
Eleventh Federal Reserve District			. 00	10.404.004	
exas—AustinDallas	13,834,070 543,774,269 45,547,560	10,606,511 496,888,993 38,897,405	+30.4 $+9.4$ $+17.1$	19,464,664 480,585,588 39,610,920	9,505,5 449,786,3 36,227,9
Fort Worth Galveston Wighita Falls	45,547,560 6,687,000 7,819,454	7,610,000 7,432,235	12.1 +, 5.2	7,050,000 7,159,372	6,881,0 7,342,0
Wichita Fallsouisiana—Shreveport	14,116,667	13,956,883	+ 1.1	16,554,311	16,415,4
Total (6 cities)	631,779,020	575,392,027	+ 9.3	7 561,424,835	526,158,3
Twelfth Federal Reserve District—	-San Francisco 241,328,823	183,868,501	+ 31.3	207,151,196	131,987,3
Yakima Yakima	6,560,302 224,489,108	5,152,311 190,904,631	$+27.3 \\ +17.6$	4,071,055 139,141,072	4,431,4
tah—Salt Lake City	108,348,413 34,829,468	103,415,672 29,270,558	$^{+}$ 4.8 $^{+}$ 19.0	99,016,617 25,93 5 ,268	83,117,3 22,367,7
Pasadena	21,723,939 746,276,682	18,072,547 673,026,999	$^{+20.2}_{+10.9}$	18,147,566 631,963,803	17,784,0 622,004,2
San Jose	37,507,650 10,558,470	25,269,954 9,406,347	$+48.4 \\ +12.2$	27,315,997 7,687,823	27,184,8
Stockton	14,075,559	11,679,961	+20.5 +15.6	11,174,622	1,150,131,1
Total (10 cities)	1,445,698,414 25,692,288,249	1,250,067,481 23,593,903,942	+15.6	1,271,605,019	21,787,415,2
Grand total (108 cities)		40.000.000.044	0.5	mu, man, Unio, 014	,101,210,4

Clearings at-

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JANUARY 23, 1959 TO JANUARY 29, 1959, INCLUSIVE

, = 1 y	Friday Jan. 23	Monday Jan. 26	Tuesday Jan. 27 \$	Wednesday Jan. 28 \$	Jan. 29
Argentina, peso— Free Australia, pound. Austria, schilling Belgium, franc Canada, dollar Ceylon, rupee Finland, markka France (Metropolitan), franc Germany, Deutsche mark India, rupee Ireland, pound Japan, yen. Mexico, peso. Wetterlands, guilder New Zealand, pound Norway, krone Philippine Islands, peso. Portugal, escudo Spain, peseta. Sweden krona Switzerland, franc. Union of South Africa, pound United Kingdom, pound sterling	.0151076 2.237798 .038353* .0200037 1.033281 .210520 .00311405* .00203774 .239400 .2105351* 2.808437 .00277912* .328662 .0800560 .2789631 .140137 .496956* .0349260* .0238095* .193266 .232012 .2797945 .232012 .2797945	.0151429 2.238545 .02823533* .0200025 .1033750 .210595 .00311405* .00203797 .239450 .210605 2.809375 .02277912* .328862 .800355 .0277912* .328862 .800550 .265200 2.781559 .140175 .496950* .0238985* .193252 .231966 .2798879 .280375	.0154041 2.238545 .0383353* .0199937 1.033281 .210623 .00311405* .00203792 .239475 .210670 2.809375 .210670 .800560 .265175 2.781559 .140112 .496950* .193280 .0349933* .0238095* .193280 .231937 2.798879 2.809375	.0155914 2.237798 .038335:* .0199887 1.033593 .210585 .00311405* .00203774 .239455 .210640 2.808437 .00277912* .328904 .0800560 .265187 2.780631 .140168 .496950 .0349340* .0238095* .193266 .231943 2.797945 2.808437	.0155105 2.238196 .0384154 .0200000 1.032500 .210610 .0031140 .0031340 .239425 .210665 2.808937 .0027791: 3.288937 .0027791: 496950 .265190 .781126 .140212 .496950 .0349500 .0238995 .193261 .231943 .2798442 .2808937

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

	ds of dollars	Increase (+) or Decrease () Since				
ASSETS—	Jan. 28, 1959	Jan. 21, 1959	Jan. 29, 1958			
Gold certificate account Redemption fund for F. R. notes	18,997,893 934,414	+ 6,059	-2,247,499 + 75,703			
Total gold certificate reserves	19,932,307	6,058	-2,171,796			
F. R. notes of other banks	677,041	+ 4,511	+ 315			
Other cash Discounts and advances	490,198	+ 22,029	- 37,662			
Discounts and advances	495,464	+ 71,329	+ 242,543			
Industrial loansAcceptances:	335		- 206			
Bought outright	36,632	- 3,444	- 3,206			
Held under repurchase agree't	200 mily \$100 min site of the	er - new Mar Bry	- 3,000			
U. S. Government securities: Bought outright—			. y			
Eills	1,437,150	94,000	+ 815,377			
Certificates	18,649,726		1,283,886			
Notes	2,867,565					
Bonds	2,483,771	de tea for any	- 317,979			
Total bought outright Held under repurchase agree't	25,438,212	94,000	- 3,000			
Total U. S. Govt. securities	25,438,212	- 94,000	+ 2,078,077			
Total loans and securities	25,970,643	- 26,115	+2,314,208			
Due from foreign banks	15					
Uncollected cash items			+ 525,327			
Bank premisesOther assets	94,219	- 157	+ 9,960			
	197,630	+ 12,698	+ 525,327 + 9,960 — 90,445			
Total assets	52,449,363	695,532	+ 549,907			
LIABILITIES—						
Federal Reserve notes Deposits:	27,121,889	158,801	+ 420,000			
Member bank reserves	18,489,248	400,127	- 488,237			
U. S. Treasurer-general acct.	487,154	+141,902	- 23,994			
Foreign	320,319	- 12,918	+ 63,283			
Other	340,200	-12,918 $-7,701$	+ 73,142			
Total deposits	19,636,921	-278,844	- 375,806			
Deferred availability cash items Other liabilities and accrued divs.	4,281,679 23,981	-270,142 + 1,897	+ 460,617 + 8,746			
Total liabilities			-			
CAPITAL ACCOUNTS-						
Capital paid in	200 415		04.00-			
	368,417	+ 810	+ 21,053			
Surplus Other capital accounts	868,410 148,066	+ 9.548	+ *31,669			
		-	- 16,372			
Total liab. and capital accts. Ratio of gold certificate reserves to deposit and F. R. note lia-						
bilities combined Contingent liability on acceptances purchased for foreign correspondents	42.6%	+ .4%	- 4.7%			
correspondents	60,004	3 072	67,238			
Industrial loan commitments	960					
Andrews at toan communents	960		10:			

*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 21: Increases of \$1,264 million in holdings of Treasury notes, \$499 million in demand deposits adjusted, and \$1,564 million in U. S. Government deposits and a decrease of \$993 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in most districts and a total of \$231 million at all reporting member banks; the principal decreases were \$81 million in New York City, \$64 million in the San Francisco District, \$22 million in the Cleveland District, \$17 million in the Boston District, and \$15 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$155 million.

Holdings of Treasury notes increased in all districts, reflecting purchases of a new issue. Holdings of Treasury certificates of indebtedness decreased \$128 million, U. S. Government bonds \$133 million, and "other" securities \$88 million.

Demand deposits adjusted increased \$234 million in New York City, \$92 million in the Kansas City District, \$83 million in the Chicago District, \$77 million in the Atlanta District, and \$65 million in the Cleveland District, but they decreased \$155 million in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$65 million and borrowings from others decreased \$181 million. Loans to banks decreased \$9 million.

A summary of assets and liabilities of reporting member banks follows:

		Decrease	(+) er (—) Since
	Jan. 21, 1959	Jan. 14,	Jan. 22, 1958
ASSETS-	(In m	illions of do	llars)
Loans and investments adjusted* Loans adjusted* Commercial and industrial loans	95,597	+ 903	+9,076
Loans adjusted*	54.094	- 33	£1,421
Commercial and industrial loans	29.819	- ‡231	- 600
Agricultural loans	595	- 6	+ 157
Loans to brokers and dealers for pur- chasing or carrying securities Other loans for purchasing or carry-	2,198	+ 155	+ 365
ing securities	1,300	+ ‡5	+ 184
Real estate loans	9,656	+ 21	+ 903
Other loans		+ 20	+ 504
U. S. Government securities-total	32,290	+1.024	+6,429
Treasury bills	2.117	+ 21	+ 728
Treasury certificates of indebtedness	3.747	- 128	+1,951
Treasury notes	8.157	+1.264	+3,475
U. S. bonds	18,269	133	+ 275
Other securities	9,213	- 88	+1,226
Loans to banks	1,527	9	98
Reserves with Federal Reserve Banks	13,267	+ 194	
Cash in vault	1,013	- 93	+ 2
Balances with domestic banks	2,473	- 127	+ 56
LIABILITIES-			
Demand deposits adjusted	59.192	+ 499	+2,636
Time deposits except U. S. Government		+ 35	
U. S. Government deposits	2,589	+1,564	+1,602
Interbank demand deposits:			
Domestic banks	10,786	- 993	+ 285
Foreign banks		- 11	- 118
Porrowings.			
From Federal Reserve Banks	302	- 65	+ 4
From others	944	- 181	- 99

‡Jan. 14 figures revised (New York District).

Redemption Calls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER			
Company and Issue—	Date	е	Page
A. M.) Byers Co., 7% cumulative preferred stockF	'eb	2	146
Chicago & Western Indiana RR.— First collateral trust mortgage 43%% sinking fund			
bonds, series A, due May 1, 1982F	eb	3	147
Model Finance Service, Inc.— 6% junior subord. debs., due April 1, 1965F	eb	1	483
PARTIAL REDEMPTIONS			
Company and Issue-	Dat	8	Page
Airline Foods Corp., 5% s. f. debentures due 1961F Columbus & Southern Ohio Electric Co.—		1	. 41
Cumulative preferred shares 6% seriesF		1	44
Georgia Power Co., 1st mtge., bds., 51/4% ser. due 1987_F	e'b	20	481
Gilchrist Co., 4% debentures due Feb. 1, 1965F	eb	1	149
Laclede Gas Co., 1st mortgage 4\% % bonds due 1982F May Stores Realty Co.—			150
General mortgage 5% bonds, due Feb. 15, 1977F	eb	15	47
Pet Milk Co., 412% cumulative preferred stockF	eb	15	349

Company and Issue—	Date	Page
Disalles Industries Inc	A Section of E	F 22
8% convertible s. f. debentures due 1964	Feb 20	50
Potash Syndicate of Germany—		1.00
Potash Syndicate of Germany— Series A, B, and C 25-year s. f. loan bond due Jan. 1, 1973————————————————————————————————————	S	S
due Ion 1 1973	Feb 2	50
Seabrook Farms Co., 334% debs. due Feb. 1, 1962	Feb 1	50
Standard Milling Co.		
15-year 3½ % s. f. debentures, due Feb. 1, 1961	Feb 1	89
Sun Ray Drug Co., 15-year 31/2 % debentures due 1961.	Feb 1	155
Bun ita, Brug Co., 10 Jear 572		14.5
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
Algoma Central & Hudson Bay Ry.—	the fall has as ye.	11 11 11
5% first income debentures stock and/or bonds	_Mar 10	12637
Amorican Machine & Founder Co.		
41/4% subordinated debentures due 1981	Feb 9	145
Beaux-Arts Apartments, Inc.—		200
\$3 prior preferred and first preferred stock	Feb 1	12242
Black Hills Power & Light Co., 4.56 o cumul. pfd. stk	Feb 24	478
Botany Mills, Inc., 5% and 4% cumul. conv. pfd. stk.	Feb 14	479
Catalin Corp. of America, \$1.20 cumul. conv. pfd. stk.	_Feb 16	479
Equitable Gas Co., 41/2% convertible preferred stock	Feb 9	148
Fibrehoard Paper Products Corn		A STATE OF
4% cumulative convertible preferred stock	_Mar 13	344
Grolier Society. Inc.—		57.77
5% convertible subordinate debentures dated May 1957, due May 1, 1967————————————————————————————————————	1,	1-07-0
1957. due May 1, 1967	Feb 16	12246
Holt. Renfrew & Co., Ltd., \$5 cumulative 1st pfd, stock.	Feb 1	150
Interstate Engineering Corp., 512% subord. conv. debs	Feb 28	347
Magnavox Co., 434% convertible preferred stock	Feb 5	151
McLouth Steel Corp., 5% cumul. conv. preferred stk	Feb 19	483
National Cash Register Co-		100
41/2% convertible subordinated debentures due 1981_	_Feb 9	152
Standard Coil Products Co., Inc.—		S 30 2
.5% convertible subordinated debentures due 1967	Feb 16	89
		411
In volume 188.	, a sim a revisit	775 4 1

DIVIDENDO

DIVIDENDS			
(Continued from pag			97
Name of Company	Per Share	When Payable	Holders of Rec.
Great American Realty Corp.— Class A (quar.)	5c :	4-1-	3-24
Great Atlantic & Pacific Tea Co.—	50c	2-17	1-27
Great Lakes Towing	25c	3-31	3-19
Great West Coal, Ltd., class A (quar.)	112½c	2-16	1-31
Class B (quar.)	112½c	2-16	1-31
Greeley Gas, preferred A (quar.)	\$1.371/2	2- 2	1-15
Green (A. P.) Fire Brick (quar.)	\$5	2-17	1-23
Class A debentures	\$50	2- 9	1-23
Griesedieck Co., 5% preferred (quar.)	37½c	2- 2	1-16
Class B	7½c	2-10	1-26
Great American Realty Corp.— Class A (quar.) Great Allantic & Pacific Tea Co. New common (initial) Great Lakes Towing Great Northern Ry. (quar.) Great West Coal, Ltd., class A (quar.) Class B (quar.) Great Western Financial (stock dividend) Greeley Gas, preferred A (quar.) Green (A. P.) Fire Brick (quar.) Green Bay & Western RR (annual) Class A debentures Class B debentures Class B debentures Griesedieck Co., 5% preferred (quar.) Gross Telecasting, common (quar.) Class B Guardian Mutual Fund, Inc. (from net investment income)	12c	2-20	2- 6
Hagan Chemicals. & Controls 5.30% preferred (quar.) Hahn Brass, Ltd., common (stock divid.) One share of 5% 2nd pfd. for each 5 shares held			188 P - 6
5.30% preferred (quar.)	66½c	2- 2	1-15
One share of 5% 2nd pfd. for each 5		2- 3	1.20
Stock dividend (One share of 5% 2nd pfd.		2- 3	1-20
for each 5 shares held) Class A (increased)	22½c	7- 1 2- 3	1-20
Stock dividend (One 5% 1st pfd. for each		2- 3	1-20
Halle Bros. common (quar.)	25c	2- 2	1-15
5% preferred (quar.)	‡\$1.25	2-16	2-10
5% preferred (quar.)	‡\$1.25	5-15 3-13	5- 5
4% preferred (quar.)	\$1	3-13	2-27
6% preferred (quar.)	\$1.50	4-20	4- 6
Hart, Schaffner & Marx (quar.)	40c 75c	2-11 2- 2	1-19
One share of 5% 2nd pfd. for each 5 shares held Stock dividend (One share of 5% 2nd pfd. for each 5 shares held) Class A (increased) Stock dividend (One 5% 1st pfd. for each share of Class A held) Halle Bros. common (quar.) Hamilton Cotton Co., Ltd., com. (quar.) 5% preferred (quar.) 5% preferred (quar.) Hamilton Watch, common (increased) 4% preferred (quar.) Harbison-Walker Refractories, com. (quar.) 6% preferred (quar.) Hart Schaffner & Marx (quar.) Hart ford Electric Light, common (quar.) 4½% preferred (quar.) Hartford Electric Light, common (quar.) 4½% preferred (quar.)	56 1/4 c	2. 2	1-10
4½% preferred (quar.) Hat Corp. of America, 4½% preferred (quar.) Hercules Galion Products, common (quar.) 6% preferred B (quar.) 7% preferred A (quar.) Hercules Powder Co., 5% preferred (quar.) Heyden Newport Chemical, common 3½% preferred (quar.) \$4.375 preferred (quar.) Highle Mig. (quar.) Hinde & Dauch Paper Co. of Canada, Ltd.— Quarterly	561/4c	2- 2	1-15
6% preferred B (quar.)	30c	3-16	2-16
7% preferred A (quar.)	35c \$1.25	2- 2 2-13	1-15 2- 1
Heyden Newport Chemical, common	10c	3- 1	2-13
\$4.375 preferred (quar.)	\$1.0938	31	2-13
Hipde & Dauch Paper Co. of Canada Ltd.—	15c	2- 2	1-15
Higbie Mig. (quar.) Hinde & Dauch Paper Co. of Canada, Ltd.— Quarterly Hires (Charles E.) Co. (quar.). Holly Sigar Corp., common (quar.) 5% convertible preferred (quar.) Home Insurance Co. (N. Y.) (quar.) Honegger's & Co. (stock dividend) Hooker Chemical, common (quar.). \$4.25 preferred (quar.). Hormel (George A.), common (quar.). 6% preferred (quar.). Hotel Barbizon, Inc. Household Finance, common (quar.). 334% preferred (quar.). 4.0% preferred (quar.) Houston Lighting & Power, \$4 pfd. (quar.). Hubinger Company (increased quar.). Hudson Bay Mining & Smelting, Ltd. (quar.) Hudson Bay Mining & Smelting, Ltd. (quar.) Stock dividend Extra stock dividend	‡45c	3-25	2-27
Holly Sugar Corp., common (quar.)	30c	2- 2	1- 5
Home Insurance Co. (N. Y.) (quar.)	37 ½C 50c	2- 2	1- 5
Honegger's & Co. (stock dividend)	112 % 250	2-16	1-31
\$4.25 preferred (quar.)	\$1.061/4	3-26	3- 3,
6% preferred (quar.)	\$1.50	2-16	1-24
Hotel Barbizon, Inc	\$2 30c	2- 6 4-15	1-30 3-31
334% preferred (quar.)	9334c	4-15	3-31
4.40% preferred (quar.)	\$1.10	4-15	3-31
Hubinger Company (increased quar.)	30c	3-10	2-27
Hudson Bay Mining & Smelting, Ltd. (quar.)	‡75c	3-16	2-13
Hunt Foods & Industries, common (quar.)	12½c	2-27	2-10
Extra stock dividend	5%	3-16	2-27 2-27
5% preferred (quar.)	\$1.25 45c	2-27 4- 1	2-10 3-16
Stock dividend Extra stock dividend 5% preferred (quar.) Huron & Erie Mortgage (increased) Hussmann Refrigerator Co. (quar.) Hydraulic Press Brick Co. (quar.)	25c	3-16 3-16 2-27 4-1 2-2 2-2	1-19 1-16
Idaho Power Co., common (quar.)	40c \$1	2-20 2- 2	1-26 1-15
Illinois Brick Co. (quar.)	35c	2- 2	1-16
Illinois Power Co., common (quar.)	37½c	2- 2	1- 9 1- 9 1- 9
4.20% preferred (quar.)	52 ½ c 51 c	2- 2	1- 9
4.26% preferred (quar.)	531/4C	2- 2	1- 9 1- 9
4.70% preferred (quar.)	5834c	2- 2	1- 9
Idaho Power Co., common (quar.) 4% preferred (quar.) Illinois Brick Co. (quar.) Extra Illinois Power Co., common (quar.) 4.20% preferred (quar.) 4.28% preferred (quar.) 4.28% preferred (quar.) 4.2% preferred (quar.) 1.70% preferred (quar.) Incorporated Investors (capital gains distribution) Indiana Steel Products (quar.)	57c	2-13	1-21
Indiana Steel Products (quar.) Ingersoll-Rand Co., common (quar.)	30c	3-10	2-25
6% preferred (s-a)	\$3	7- 1	6 2
Institutional Foundation Fund (11c from			
curity profits)	22c 13c	3- 1	2- 2 1-10 1-30
curity profits) Inter-Mountain Telephone Co (quar.) Interchemical Corp., common (quar.) Interior Brewerles, Ltd. (quar.) International Harvester, 7% pfd. (quar.)	13c	2- 2 2-16	1-10
Interior Brewerles, Ltd. (quar.)	13c	2- 2 3- 2	1-10 2- 5
	Q2.10	J- 1	9

Name of Company International Utilities (quar) Inter-Ocean Reinsurance Interprovincial Building Credits, Ltd. (quar.) Interprovincial Pipe Line. Ltd. (quar.)	Per Share 25c 50c \$17½c \$45c	When Payable 3- 2 3- 6 3- 2 3- 2	Holders of Rec. 2- 9 2-20 2-16 2- 6	McCord Corp., common (quar.) 50 \$2.50 preferred (quar.) 62½ McCormick & Co. (Baltimore) 5% prid (s-a) 85%	2-27 3-30 2- 2	2-13 3-16 1- 9	Name of Company Ohio Edison, 4.56% pfd. (quar.) Oklahoma Mississippi River Products Line, Inc. (quar.) Oklahoma Natural Gas—	\$1.14	When Payable 3-2 3-16	
Resumed quarterly Stock dividend Interstate Engineering (quar.)	30c	2-15 2-25 2-28 2-15	1-26 1-26 2-13	McKee (Arthur G.) & Jo. (quar.) 62½ McLouth Steel Corp. 5% conv. preferred (entire issue called for redemption on Feb. 19 at \$105 per share plus this div.). Convertible into com. to Feb. 19 690		1.20	Okiahoma Natural Gas— New common (initial quar.) 434% preferred A. 4.92% preferred B (quar.) Old Republic Life Insurance (quar.) Olin Mathleson Chemical Corp. (quar.)	31c	2-16 2-16 2-16 2- 2 3-10	1-30 1-30 1-30 1-16 2-13
Investors Mutual Fund Investors Trust Co. of Rhode Island, com \$2.50 preferred (quar.) Extra - \$2.50 preferred (quar.) Extra	25c 37½c	2-11 2- 2 2- 2 2- 2 5- 1	1-30 1-20 1-19 1-19 4-20	McQuay-Norris Manufacturing Co. (quar.) 30 Mead Corp., common (quar.) 42½ 4½% preferred (quar.) \$1.06½ Mead Johnson & Co. (quar.) 30 Melville Shoe Corn 30	2- 2 3- 1 3- 1 4- 1	12-29 2- 6 2- 6 3-13	One William Street Fund— (From ordinary income) Ontario Loan & Debenture (extra) Ontario Steel Products Co., Ltd., com. (quar.) 7% Deferred (mar.)	8c ‡20c ‡25c ‡31.75	2- 9 2- 2 2-13 2-13	1-12 1-20 1-15 1-15
\$2.50 preferred (quar.) Extra. Extra. Extra. Extra. Extra. Extra. Extra. Extra. Extra.	25c 37½c 25c 37½c 25c 25c 45c	5- 1 8- 1 8- 1 11- 2 11- 2 3- 2	4-20 7-20 7-20 10-19 10-19 1-30	434% preferred A (quar.) \$1.183 4% preferred (quar.) \$ Menasco Mfg. 5 Merchents & Manufacturers Insurance Co. (N. Y.) (s-2) 32½ Mergenthaler Linotype Co. (resumed) 50	2-20	2-13 2-13 2- 6 1-21 3-11	Opelika Mfg. (quar.) Orange Rockland Utilities, Inc., common 5.75% convertible preferred C (quar.) 4% preferred D (quar.) Outboard Marine Corp. (quar.)	20c 22½c \$1.44 \$1 20c	4- 1 2- 2 4-23 4- 1 2-25	3-16 1-22 4-17 3-23 2- 2
4.22% preferred (quar.) 4.36% preferred (quar.) Irving Trust Co., N. Y.) Stock dividend (subject to stockholders' approvab Jan. 28)	2%	2- 2 2- 2 3- 2	1-12 1-12	Messenger Corp. (quar.) 12324	2-16 3-10 4- 1	2- 6 2-28 3- 3 3- 3 3- 3	Oxford Paper, \$5 preferred (quar.) Pacific Atlantic Canadian Investment, Ltd. Pacific Finance Corp., 5% preferred (quar.) 4%% preferred (quar.) Pacific Gas & Electric, 6% ptd. (quar.)	\$1.25 \$1.25 \$1.25 2916 371/20	3- 1 3- 2 2- 2 2- 2 2-14	2-13 2-13 1-15 1-15 1-30
Jantzen, Inc., 5% preferred A (quar.) Jewel Tea Co., common (increased quar.) Stock dividend (two-for-one split) 334% preferred (quar.)		3- 1	2-24 2-25 2-13 2-13 1-19	#4.5% preferred (quar.) \$1.11% Mexican Light & Power, Ltd., com. (quar.) \$25 \$1 preferred (quar.) \$25 Meyercord Co. (quar.) 55	4- 1 2- 2 2- 2 2- 2	3- 3 3- 3 1-19 1-19 1-20	5% preferred (quar.) 5% preferred (quar.) 4.80% preferred (quar.) 4.50% preferred (quar.)	37½c 31¼c 30c 28⅙c 27¼c	2-14 2-14 2-14 2-14 2-14	1-30 1-30 1-30 1-30 1-30
334% preferred (quar.) Kansas City Fower & Light Co 4.35% preferred (quar.)	93¾c \$1.08¾	3- 1 3- 1 3- 1	2-13 2-13	Michigan Central R. R. (s-a) \$2. Mickelberry's Food Products (quar.) 20 Mid-West Abrasive Co. (quar.) 15 Midwest Piping Co. (quar.) 37½ Mineral Mining (annual) 5 Extra 5	3-13 4- 1 2-16 3- 2	7-21 2-20 3-18 1-30 2- 2: 2- 2	Pacific Lighting (quar.) Palestine Economic Pall Corp. (quar.) Pan American World Airways (quar.) Panhandle Eastern Pipe Line, com. (quar.) 4% preferred (quar.)	60c \$1 15c 20c 45c \$1	2-16 2-27 2-13 2-13 3-16 4- 1	1-20 1- 2 1-30 1-23 2-27 3-16
4% preferred (quar.) 4.20% preferred (quar.) 3.80% preferred (quar.) Kelly Douglas & Co., Ltd., class A Kennaruetal, Inc. Kerr-Addison Gold Mines, Ltd. (quar.)	\$1.05 \$1.05	3- 1 3- 1 3- 1 2-28 2-20	2-13 2-13 2-13 2-13 2- 5	Minneapolis Gas (increased) 37½ Mississippi Power & Light, 4.56% pfd. (quar.) 4.36% preferred (quar.) 51.0 Mississippi Valley Public Service, com. (quar.) 55% preferred (quar.) 51.2	2-10 2- 2 2- 2 2- 2 2- 2	1-26 1-15 1-15 1-15 1-15	4% preferred (quar.) Papercraft Corp. (initial) Paramount Pictures (quar.) Park Chemical (quar.) Parker (S. C.) & Co., 40c pfd. (quar.) Penman's, Ltd., common (quar.)	50c 50 10c 145c	2-27 3-13 2-13 2- 2 2-16	1-30 2-26 1-30 1-26 1-16
Kerr-Addison Gold Mines, Ltd. (quar.) Ketchum Company Keystone Custodian Funds— *Keystone Income Fund series K-1 (quar- terly from net investment income) Keystone Steel & Wire (quar.)	15c	3-25 2-26 2-15	2-27 2-11	Missouri Natural Gas (quar.) 15 Missouri Portland Cement (increased-quar.) 75 Missouri Public Service, com. (quar.) 18 Stock dividend	3-17 2- 2 2-13 3-12	2-27 2-27 1-22 1-30 2-18 2-18	Penn Frut Co., common (quar.) 4.60% preferred (quar.) 4.68% preferred (quar.) Penn Fuel Gas, Inc., \$1.50 preferred (quar.)	\$\$1.50 8%c 57%c 58%c 37%c	2- 2 3-16 3- 2 3- 2 2- 1	1- 2 2-20 2-20 2-20 1-20
King Bros. Productions, Inc. Stock dividend Kings County Trust (N. Y.) (quar.) Stock dividend Klein (S.) Department Stores (quar.)	50c 5c 5% \$1 10% 25c	3-10 2-15 7-15 2- 2 2- 2 2- 9	2-10 1-15 6-15 1-21 1-21 1-30	4.30% preferred (quar.) \$1.07% 5.52% preferred (quar.) \$1.3 Monongahela Power Co., 4.80% pfd. B (quar) \$1.2 4.50% preferred C (quar.) \$1.12% 4.40% preferred (quar.) \$1.13%	3- 1 3- 1 2- 2 2- 2	2-16 2-16 1-16 1-16	Penn-Texas \$1.60 preferred (accum.) Pennsylvania Electric Co.— 4.40% preferred (quar.) 3.70% preferred C (quar.) 4.05% preferred D (quar.) 4.70% preferred E (quar.) 4.50% preferred F (quar.)	\$1.10	3-31 3-1 3-1 3-1 3-1	3-16 2-10 2-10 2-10 2-10
Knickerhocker Fund (21/10c from income and 89/10c from capital gains) Knudsen Creamery Co.— Common (stock dividend) Voting trust effs (stock dividend)	11c 10% 10%	2-20 2-10 2-10	1-31 1- 5 1- 5	Montana Power Co., \$4.20 preferred (quar.) \$6 preferred (quar.) \$1.5 Monumental Life Insurance (Ball.) (quar.) Moody's Investors Service— 30	2- 2 2-30	1-12 1-23	4.60% preferred G (quar.)	\$1.15	3- 1 3- 1 2- 2 3- 2 3- 2	2-10 2-10 1-15 2-13 2-13 1- 9
Common (year-end) Kresge (S. S.) Company (quar.) Kroger Company, new com. (initial) 66 1st preferred (quar.) 77 2nd preferred (quar.)	\$1.50 \$1.75	2-10 3-10 3- 2 4- 1 2- 2	1- 5 2-17 1-30 3-16 1-15	\$3 partic. pref. (quar.)	2- 2 3- 2 3-10 4- 1	1-15 2-14 2-20 3-13	Pennsait Chemicals (quar.) Pennsactor Chemical Fibre Co.— Voting common (increased) Year-end Non-voting common (increased) Year-end	30c 20c 30c	2- 2 3- 2 3- 2 3- 2 3- 2	1- 9 2-14 2-14 2-14 2-14
Kysor Heater Co. (quar.) Lake Superior & Ishpeming RR. Co. (quar.) Lake of the Woods Milling, Ltd.— 7% preferred (quar.)	40c	5- 1 3-20 3-16 3- 2	4-15 3- 2 3- 2 2- 2	Motor Manufacturing (initial) 8 Motor Wheel Corp. (quar.) 15 Mutual Investment Fund, Inc. \$0.047 from net investment income plus \$0.043 from realized security profits	3-15	2-27	Extra Perfect Circle Corp. (quar.) Perkins Machine & Gear (quar.) Petrolite Corp.	‡15c ‡10c 25c 25c	2-16 2-16 3- 3 2- 2- 2- 9	1-31 1-31 1-30 1-20
Lang Company Lanton Industries (quar.) Laura Sccord Candy Shops, Ltd. Extra Laurentidé Acceptance Corp, Ltd.	10e 15e ‡25e ‡25e	2-15 2- 9 3- 1 3- 1	1-31 1-26 2-12 2-12	(\$0.008 from short-term capital plus \$0.035 from long-term) 9 Narda Microwave Corp. (N. Y.)— Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 share held)		4 44	Pheoll Mfg. (quar.) PhilaGermantown & Norristowh RR. (quar.) Philadelphia Suburban Water, com. (quar.) \$3.65 preferred (quar.) Philip Morris, Inc.—	25c \$1.50 12½c	3- 2 3- 4 3- 2 3- 2 3- 2	2-16 2-20 2-10 2-10 2-10
Class B (quar.) Less (James) & Sons Co.— 3.85% preferred (quar.) Lehigh Portland Cement (quar.) Lerner Stores Corp., 4½% preferred (quar.)	961/4¢ 25¢	3- 2 2- 2	4-15 1-15 2- 2 1-19	Stock div. (1 sh. of Marda Ultrasonics Gorp. for each 100 shares held) Stock div. (1 sh. of Marda Ultrasonics Corp. for each 100 shares held) Stock div. (1 sh. of Marda Ultrasonics Corp.	5-15 8-17	4-30 7-31	4% preferred (quar.)	97½c 42½c	2- 2 3- 2 3- 2	1-15 1-15 1-30
Leslie Salt (quar.) Lexington Trust Fund Libbey-Owens-Ford Glass (quar.) Life Insurance Co. of Virginia (Richmond) Quarterly Stock dividend (subject to approval of	30c	3-16 2-16 3-10 3-4	2-16 1-30 2-20 2-18	for each 100 shares held) National Distillers & Chemical Corp.— Common (quar.) 25 414% preferred (quar.) \$1.061/ National Drug & Chemical (Canada), Ltd.— Common (quar.) 20	3- 2 3-16	2-10 2-16	5% preferred (quar.) Pillsbury Co., common \$4 preferred (quar.) Pioneer Finance— 6% preferred (guar.)	\$1.25 62½c \$1	2- 2 3- 2 4-15 2-13	1-20 2- 5 4- 1 2- 2
stockholders Feb. 25) Liggett & Myers Tobacco (quar.) Extra Lilly (Eli) & Co., class A (Increased) Class B (increased)	\$1 \$1 50c 50c	3-30 3-2 3-2 3-10 3-10	3- 2 2-20 2-20 2-13 2-13	60c conv. preferred (quar.) 15 National Electric Welding Machine Co. 15 National Casket Co. (quar.) 25 National Grocers. Ltd., common (quar.) 115	3- 2 5- 1 2-16 4- 1	2- 6 4-17 1-29 3-13	Pittsburgh, Youngstown & Ashtabula Ry. Co. Quarterly Plymouth Rubber (quar.) Pneumatic Scale, Ltd. (increased) Pope & Talbot, common (quar.)	\$1.75 5c	3- 2 2-16 2- 2 2-16 2-16	2-20 1-26 1-16 1-30 1-30
Lineoln Printing Co., \$3.50 pfd. (quar.) Link-Bet Co. (quar.) Little Miami RR. Special gtd. (quar.) Original capital (quar.) Loblaw Cos., Ltd., class A (quar.)	50c 50c \$1.10	2- 2 3- 2 3-10 3-10 3- 2	1-20 2- 2 2-19 2-19 2- 4	National Lead Co., 6% preferred B (quar.) \$1.5 National Propane Corp., com. (stock div.) 5% National Serew & Mfg. (quar.) 62½ National Securities & Research Corp.— 622 Preferred stock series (from net inv. inc.) 10	2- 2 2- 2 4- 1 2-14	1- 7 1- 2 3-16	Pope & Talbot, common (quar.) 6% preferred (quar.) Portsmouth Steel (quar.) President Electric, Ltd. Price Brothers, Ltd., common (quar.) Prince Gardner Co. (quar.) Princeton Water (N. J.)	\$1	2-16 2-27 2- 2 3- 1 2- 1	1-30 1-27 1-5 2-16 1-20 1-23
Class B (quar.) \$2.40 preferred (quar.) Loblaw Groceterias Ltd., common (quar.) 1st preferred (quar.) 2nd preferred (quar.) Local Finance (Rhode Island), common	‡60c ‡54c	3-2 3-2 3-2 3-2 3-2 2-2	2- 4 2- 4 2- 4 2- 4 1-15	Stock series (from net inv. income)	2-25 3-1 2-5	2-13 1-22	Procter & Gamble (increased quar.) Public Service Co. of Colorado, com. (quar.) Stock dividend 4½% preferred (quar.) 4.20% preferred (quar.) 4½% preferred (quar.) 4.64% preferred (quar.)	4P1/ -	2-14 2- 2 2-20 3- 2 3- 2	1-14 1-14 2-13 2-13
2nd preferred (quar.) Local Finance (Rhode Island), common— Preferred (quar.) Lockheed Aircraft (stock split)— (One additional share for each shr, held) Lone Star Gas, common (quar.) 4.84% preferred (quar.)	45c	3- 1 2- 2 3- 9 3-15	2-16 1- 9 2-20 2-20	Common (quar.)	2-16 2-16 2-27 2-27	1-30 1-30 2-13 2-27	4.54% preferred (quar.) 4.64% preferred (quar.) Public Service Co. of New Hampshire— Common (quar.) 4.35% preferred (quar.) 4.50% preferred (quar.) Puget Sound Power & Light Co. (quar.)		3- 2 3- 2 2-14 2-14 2-14	2-13 2-13 1-30 1-30 1-30
Lorain Coal & Dock Co.— 5% convertible preferred (quar.) Lonisiana Power & Light Co.— 4.96% preferred (quar.) 4.16% preferred (quar.) 4.44% preferred (quar.)	\$1.24 81.04	4- 1 2- 2 2- 2 2- 2	3-20 1-12 1-12 1-12	New York Fire Insurance (s-s) 75 New York Merchandise (quar.) 10 New York State Electric & Gas— Increased quarterly on common 5746	2- 2	1-20 1-19 3- 6	Quarterly Distribution Shares (from securities profits)Quebec Power Co. (increased)	10c \$40c	2-15 2- 1 2-25	1-26 1-21 1-15
4.44% preferred (quar.) Louisville, Henderson & St. Louis Ry. (s-a) Louisville & Nashville RR. (quar.) Lynch Carrier System (quar.) Extra	\$1.25 10c	2-16 3-12 2-13 2-15	1-30 2- 2 1-21 1-21	4½% preferred (quar.) \$1.12\\ 3¾% preferred (quar.) 93\\\ \$4.50 preferred (quar.) \$1.12\\ New York Wire Cloth (quar.) 25\\ Newberry (J. J.) Co., 3¾% pfd. (quar.) 93\\\ Newport Electric Corp., com. (quar.) 27\\\ 3¾% preferred (quar.) 93\\\ 3¾% preferred (quar.) 93\\\	3- 2	3- 6 1-15 1-15 2-16	Quinte Milk Products, Ltd., com. (annual) Participating class A (quar.) Participating Racine Hydraulic & Machinery, Inc.— \$1.20 preferred A (quar.)	\$15c	2- 2 2- 2 2- 2 3-31	1-22 1-22 1-22
MacLeods, Ltd., 6% pref. A (quar.) 6% partic, preferred (quar.) Macy (R. H.) & Co., 4½% preferred A (quar.) 4% preferred B (quar.)	\$1.061/4		1-31 1-31 1- 8 1- 8	Niegara Share Corp— (28c from long-term capital gains and 7c from net investment income) 35 Nielsen (A. C.) (initial) 10 Nopco Chemical Co., 4% pfd. (quar.) 8 Norfolk & Western Ry. Co.—	3-12 2- 2	1-15	Radio Corp. of America, \$3.50 1st preferred (quar.) Ralston Purina Co. Randall Company (quar.) Raymond International (quar.) Rayonder, Inc. (quar.)	87½c 30c	4- 1 3-12 2- 1 2-16	3- 9 2-19 1-20 1-28
Madison Fund— (15c payment plus 82c from capital gains payable in cash or stk. at holders' option) Magnavox. Company, 43.4% convertible pre- ferred (entire issue called for redemption on Feb. 5 at 852 per share plus this divi-	97c		2- 6	Norion & Western Ry, Co.— 25 4% adj, preferred (quar.) 25 North American Coal Corp. (quar.) 15 North Star Oil, Ltd., class A (quar.) 215 Class A (quar.) 215 \$2.50 preferred (1956 series) 462½	2- 9 3-14 6-15	1-26 2-16 5-13	Rayonier, Inc. (quar.) Reading Co., common (resumed) Reading Tube, \$1.25 conv. pfd. (quar.) Reece Corp. (Mass.), 5% pfd. (quar.) Red Qwl Stores (quar.) Redondo Tile (quar.)	31 1/4 c \$1.25 40c	2-14 2-12 3- 2 2- 2 2-16 2-16	1-30 1-8 2-16 1-15 1-30 1-30
dend. Convertible to Feb. 2. Magor Car Corp. (quar.) Mahon (R. C.) Co. (quar.) Mallory (P. R.) & Co., 5% conv. pref. (quar.) Managed Funds, Inc.—	30c 62½c	3-27 3-10 2- 2	3-13 2-27 1-16	\$2.50 preferred (1956 series)	7-2 3-2 3-2 2-2 2-2	6- 3 2-16 2-16 1-15 1-15	Refractory & Insulation (quar.) Reichold Chemicals (quar.) Reitman's (Canada), Ltd. (quar.) Reliable Stores (quar.) Republic Industrial Corp. (quar.)	15c 25c ‡15c 30c 10c	3-17 2-16 2- 2 2- 5 2-16	3- 3 1-23 1-15 1-26 1-30
Metal shares Petroleum shares Special Investment shares Manning, Maxwell & Moore, Inc. (quar.) Marine Bancorporation Initial Steck (quar.)	5c 35c	2-10 2-10 3-10	1-21 1-21 1-22 2-20	Northern Ohlo Telephone (quar.) 40 Northwest Engineering Co., class A (quar.) 25 Extra 25 Class B (quar.) 25 Extra 25 Northwest Natural Gas, com. (quar.) 18	2-2 2-2 2-2 2-2	1- 9 1- 9 1- 9	Republic Pictures Corp., common	3% \$1	2-16 2-23 3- 6 3- 5 3- 5 3-10	1-15 2- 2 2- 6 2-14 2-14 3- 2
Fully Participating (quar.) Marmon-Herrington (increased) Stock dividend Massachusetts Indemnity & Life Insurance Quarterly	15c 5%		2-27 2-27 2- 2 2- 2	5.75% preferred (quar.)	2-15 4- 1 2-18 2- 2	2- 5 3-20 2-18 1-20	Class B (quar.) Riegel Textile Corp., common (quar.) \$4 preferred A (quar.) Riley Stoker Corp. (quar.) Roberts-Gordon Appliance Corp. Robinson Aviation, Inc. Stock dividend	5c 10c	3-16 3-31 12-31 2- 2 2- 2	3- 5 3-20 12-22 1-16 1-16
Massachusetts Investors Trust— Special distribution of net realized long- term capital gains— Mayer (Oscar) & Co. (quar.)— McColl Corp. (quar.)— McColl-Frontenac Oil, Ltd., com. (quar.)—	12c 20c 15c	2-16 2- 2 2- 2	12-31 1-16 1- 9	Norwich Pharmacal Co. (quar.) 35. Noyes (Charles F.) 6% pfd. (quar.) 22½ Oak Mig. Co. (quar.) 25 Ocean Drilling & Exploration Co. 25	3-10 2- 2 3-13	1-26 2-27	Rochester Gas & Electric) 4% preferred series F (quar.) 4.10% preferred series H (quar.) 4.10% preferred series I (quar.) 4.10% preferred series J (quar.)	\$1.02½ \$1.18¾ \$1.02½	3- 2 3- 2 3- 2 3- 2 3- 2	2-13 2-13 2-13 2-13 2-13
gitized for FRASER	‡40c	2-28	1-31	6% preferred (quar.)75	2- 2	1-15	4.95% preferred series K (quar.)	WA.8074	J- 2	

Name of Company Rogers Corp., class A (quar.)	Per Share 90c 15c		Holders of Rec. 1-22 1-20	Name of Company Texas Power & Light Co., \$4 pfd. (quar.)	Per Share \$1 \$1.14	2- 2 2- 2	Holders of Rec. 1- 9 1- 9
Rose's 5, 10 & 25c Stores, common (quar.) Class B (quar.) Rosbury Carpet Co. (quar.) Ruthand & Whitehall RR. Ryder System, Inc. (quar.)	15c 25c 75c 30c	2- 2 2-13 2-15 2-16	1-20 2- 2 1-31 1-19	\$4.56 preferred (quar.) \$4.76 preferred (quar.) \$4.84 preferred (quar.) Thompson (John R.) Co. (quar.) Thriftimart, Inc., class A (quar.)	\$1.19 \$1.21 25c 30c 30c	2- 2 2- 2 2-16 3- 1 3- 1	1- 9 1- 9 2- 2 2-10 2-10
S. & W. Fine Foods Inc., common——————————————————————————————————	15c 10c 10c \$1	2-13 2-28 3-31 4- 1	1-30 1-30 2-27 2-27	Class B (quar.) Class A & B (stock dividend) Payable in class A shares) Title Guarantee & Trust (quar.) Pobacco Securities Trust Co., Ltd.—	5% 32½c	4-10 2-13	2-10 1-30
4.30% preferred (quar.) St. Croix Paper (quar.) St. Joseph Light & Power (quar.) Salada-Shirriff-Horsey, Ltd. (increased)		4- 1 2-16 3-27 3-15	2-27 2- 6 3- 6 2-20	Ordinary Registeres (Imai) Deferred Registeres (final) Tolin Packing (quar.)	17½% 45.7% 20c	2- 9 2- 9 4- 1	1- 7 1- 7 3-12
Scarfe Co., Ltd., class A (quar.) Schenley Industries (quar.) Stock dividend Stock dividend	\$20c 25c 5% 5%	2-2 2-10 2-10 5-11	1-15 1-20 1-20 4-20	4.25% preferred (quar.) 4.56% preferred (quar.) Toledo Scale (quar.) Tononah Mining (Nevada) (from net income)	\$1.06 ¹ / ₄ \$1.14 25c 7c	3- 2 3- 2 2-27 2- 6	2-13 2-13 2-13 12-31
Stock dividend Schwitzer Corp.— 5½% preferred (quar.) 5½% preferred (quar.)	5% 27½c 27½c	8-10 5- 1 8- 1	7-20 4-17 7-17	Toronto Elevators, Ltd. (quar.)	‡25c 8c 21c 20c	3- 2 2-15 3- 2 2-17	2-12 2- 5 2-18 2- 2
Scott & Fetzer Co. (extra) Scotten-Dillon Co. (quar.) Scoville Mfg., \$3.65 preferred (quar.)	\$1.50 35c 91¼c 25c	2- 2 2-14 3- 1 4-10	1-12 1-30 2-11 3-19	Stock dividend Trane Company (quar.) Trico Oil & Gas (quar.) Truax-Traer Coal (quar.)	10% 22½c 10c 40c	2-17 2- 2 2-16 3-10	2- 2 1-15 2- 2 2-27
Beaboard Finance, common (quar.) Stock dividend \$4.75 preferred (quar.) 5% preferred A (quar.) 5% preferred B (quar.)	\$1.18 ³ 4 \$1.25 \$1.25	5-11 4-10 4-10 4-10	4- 9 3-19 3-19 3-19	\$2.80 preferred (quar.) True Temper Corp. (quar.) Trunkline Gas, \$5 preferred A (quar.) 203 South La Salle Street (quar.)	70c 30c \$1.25 62½c	3-10 3-13 3-15 2- 2	2-27 2-27 2-27 1-20
Securities Acceptance Corp., common	10c 31 ¼c 35c	4- 1 4- 1 2- 2	3-10 3-10 1-16	Tyer Rubber (quar.) Union Electric Co.— \$3.50 preferred (quar.)	10c	2-16	2- 2 1-20
Shawinigan Water & Power Co., com. (quar.) Class A (quar.) Sheaffer (W. A.) Pen, class A (quar.) Class B (quar.)	#17c #33%c #5c #5c	2-25 2-13 2-25 2-25	1-14 1-19 2- 2 2- 2	\$3.70 preferred (quar.) \$4 preferred (quar.) \$4.50 preferred (quar.) Union Gas Co. of Canada, Ltd. (quar.)	92½c \$1 \$1.12½ ‡8c	2-16 2-16 2-16 2- 2	1-20 1-20 1-20 1- 2
Shenango Valley Water Co., 5% pfd. (quar.) Sheraton Corp. of America (quar.) Sherwin-Williams Co., common (quar.) 4% preferred (quar.)	\$1.25 15e \$1.25 \$1	3- 2 5- 1 2-16 3- 2	2-14 4- 2 1-30 2-13	Union Gas System, common (quar.) 5% preferred (quar.) Union Lumber (quar.) Union Oil Co. of Calif. (quar.)	38c \$1.25 25c 25c	3- 1 3- 1 2- 2 2-10	2-14 2-14 1-20 1-9
Sherwin-Williams Co. of Canada, Ltd.— Common (quar.)————————————————————————————————————	\$45c \$25c 10c	2- 2 2- 2 3- 2	1- 9 1- 9 2-16	United Aircraft Corp.— 4% preference (1955 series) (quar.)——— 4% preference (1956 series)————————————————————————————————————	\$1 \$1	2- 2 2- 2	1-15 1-15 1-90
Siegler Corp. (quar.) Sierra Pacific Power Co., \$2.44 preferred A (quar.) Signode Steel Strapping, common (quar.)	61c 25c 62½c	3- 1 3- 1	2-13 2-10 2-10	United Elastic Corp. (stock dividend)	25% 40c	2-10 3-10 3- 2	2-24
5% preferred (quar.) Silverwood Dairies, Ltd., class A (quar.) Class B (quar.) Sinclair Oil Corp. (quar.)	115c 115c 75c	3- 1 4- 1 4- 1 3-14	2-27 2-27 2-14	Stock div. (subject to approval of stock- holders Feb. 17) United New Jersey RR. & Canal (quar.)— United Printers & Publishers, Inc. (quar.)—	50% \$2.50 15c	3- 2 4-10 2- 3	2-23 3-20 1-20
Singer Mfg. Co. (quar.) Skelly Oil (quar.) Skal. Corp. (quar.) Slater (N.), Ltd. (increased)	30c \$30c	3-12 3- 5 3-18 2- 2	2-11 1-26 3- 3 1- 9	United Shoe Machinery Corp.— Common (quar.) 6% preferred (quar.) U. S. Borax & Chemical, 4½% pfd. (quar.)	62½c 37½c \$1.12½	2- 2 2- 2 3- 1	1- 2 1- 2 2-13
Entra Smith (A. O.) Corp. (quar.) Smith-Douglas Co. (quar.) Emith & Wesson (s-a)	\$25c 40c 30c 25c	2- 2 2- 2 2-20 2-11	1- 9 1- 2 2- 3 1-27	U. S. Fire Insurance Co. (quar.) U. S. Lines Co., common (quar.) 4½% preferred (s-a) U. S. Pipe & Foundry (quar.)	25c 50c 22½c 30c	2- 2 3- 6 7- 1 3-16	1-15 2-13 6-12 3- 2
Socony Mobil Oil (quar.) Bouth Bend Lathe Works (quar.) Bouth Georgia Natural Gas Bouthern California Edison Co.— 4.08% preferred (quar.)	12½c	3-10 2-27 2- 2	1-30 2-13 1-15	U. S. Vitamin Corp., name changed to U. S. Vitamin & Pharmaceutical Corp., new common (initial quar.)	15c 50c	2-14 2- 2	1-30 1-14
4.24% preferred (quar.) 4.78% preferred (quar.)	25 1/2 c 26 1/2 c 29 1/6 c 30 1/2 c	2-28 2-28 2-28 2-28	2- 5 2- 5 2- 5 2- 5	Valspar Corp., \$4 pfd. (s-a) Valley Mould & Iron Corp., com. (quar.) \$5.50 prior pref. (quar.)	\$2 75c \$1.37½	2- 2 3- 1 3- 1	1-22 2-20 2-20
Southern California Water, com. (quar.) 5.44% preferred (quar.) 4.4% preferred (quar.) \$ 4.5% preferred (quar.) Southern Canada Power Co., Ltd.— Company (cont.)	22½c 34c 0.2656¼ 25c	3- 2 3- 2 3- 2 3- 2	2-16 2-16 2-16 2-16	Value Line Fund, Inc. (from capital gains). Value Line Income Fund, Inc.— (8c from inc. and 2c from capital gains) Value Line Special Situations Fund, Inc.—	27c 10c	2-17 2-17	1-30 1-30
Southern Co. (increased)	32½c 50c	2-16 3- 6 3-13	1-20 2- 2 3- 2	(From income) Van Camp Sea Food (quar.) Van Waters & Rogers (quar.)	3c 25c 20c 4%	2-17 2- 2 3-29 3-27	1-30 1-15 2-28 4- 6
Southern Nevada Power (quar.) Fouthwestern Drug Corp., common (quar.) Southwestern Electric Service, com. (quar.) 4.40%, preferred (quar.)	25c 50c 16c \$1.10	2- 2 2-16 3-14 2- 2	1- 9 1-30 3- 3 1-21	Stock dividend Vanadium Corp. of America (quar.) Vanderbilt Mutual Fund. Virginia Railway— 6 % preferred (quar.)	25c \$.052	2-10 2-16 2- 2	1-30 1-15
Southwestern Investors Southwestern Public Service, com. (quar.) 4.60% preferred (quar.) 4.40% preferred (\$100 par) (quar.)	10c 37c \$1.15 \$1.10	2-13 3- 1 5- 1 5- 1	1-31 y2-13 4-20 4-20	6% preferred (quar.) 6% preferred (quar.) Viceroy Mfg. Ltd., 50c class A (quar.)	15c 15c 15c \$12½c 10c	5- 1 8- 1 3-16 3- 2	4-16 7-17 2-28 2-16
4.40% preferred (\$25 par) (quar.) 4.36% preferred (quar.) 4.15% preferred (quar.) 4.15% preferred (quar.)	27½c 27¼c \$1.03¾ 97½c	5- 1 5- 1 5- 1 5- 1	4-20 4-20 4-20 4-20	Vogt Mfg. (Corp. (resumed) Walker Mfg. (Wisc.) (quar.) Wallace & Tiernan, Inc.— Stock dividend	40c	2- 2	1-21
3.70% preferred (quar.) Special Investments & Securities, Inc.— Common (quar.) 4½% preferred (quar.)	92½c 5c 56¼c	5- 1 2- 2 2- 2	4-20 1-15 1-15	Walworth Co. (stock div.) Warner Bros. Pictures (quar.) Warner & Swasey Co. (quar.)	2% 2% 30c 20c	2-13 2-20 2- 5 2-25	1-23 2- 2 1-16 2- 4
Spencer Kellogg & Sons (quar.) Standard Brands, common (quar.) \$3.50 preferred (quar.)	20c 65c 87½c	3-10 3-16 3-16	2- 6 2-16 3- 2	Washington Gas Light Co., common \$4.25 preferred (quar.) \$5 preferred (quar.) Washington Mutual Investors Fund, Inc.	\$1.06 ¹ / ₄ \$1.25	2- 2 2- 2 2- 2	1-15 1-15 1-15
\$1.60 convertible preferred (quar.) Standard Fuel Co., Ltd., 4½% pfd. (quar.) Standard Paying & Materials, Ltd.—	40c 15614c	3- 2 2- 2 4- 1	2-20 1-15 3-12	(Quarterly from investment income) Washington Steel Corp., com. (quar.) 4.80% conv. preferred (quar.) Washington Water Power (quar.)	8c 25c 60c 50c	3- 1 2-16 2-16 3-13	1-31 2- 2 2- 2 2-23
(Increased quar.) Stanley Brock, Ltd., class A (quar.) 'Class B (quar.) Stanley Warner Corp. (quar.) Steel Co. of Canada, Ltd. (quar.)	115c 110c 25c 140c	2- 2 2- 2 2-25 2- 2	1-12 1-12 2-10 1- 5	Wellington Equity Fund (from net invest- ment income) Wesson Oil & Snowdrift, 4.80% pfd. (quar.)_ Wost Point Mfg. Co. (quar.)	4c 60c 20c	2- 2 3- 2 2-14	1- 7 2-13 2- 1
Extra Stein (A.) & Co. (quar.) Steinberg's, Ltd., 5¼% preferred (quar.) Sterchi Bros. (quar.)	\$30c 25c \$\$1.31 25c	2- 2 2-14 2-15 3-10	1- 5 1-30 1-23 2-24	West Virginia Pulp & Paper— 4½% preferred (quar.) Westchester Fire Insurance (quar.) Western Canada Breweries, Ltd. (quar.)	\$1.12½ 30c ‡30	2-15 2-2 3-2	2- 2 1-16 1-3
5% preferred A (quar.) 5% preferred C (quar.)	1216c	3- 1 3- 1	2-13 2-13	Western Pacific Ry. (quar.) Western Tablet & Stationery— 5% preferred (quar.) Wheeling & Lake Erie Ry., common (quar.)	75c \$1.25 \$1.43 ³ / ₄	2-16 4- 1 2- 2	2- 2 3-10 1- 9
4½% preferred (quar.)	56c 15c 30c 43 ³ / ₄ c	4- 1 4- 1 3-10	3-11 3-16 2-27	4% prior lien (quar.) White Pass & Yukon, Ltd. (initial) White Stores (increased) Wilcox Oil Co. (quar.)	\$1 \$10c 20c 25c	2- 2 3-15 2-15 2-20	1- 9 1-16 1-23 1-30
7% 1st preferred (quar.)— Stouffer Corp. (stock dividend)— Strawbridge & Clothier, common (quar.)— Struthers Wells Corp., com. (reduced)——	43%46 4% 25c 25c	3-31 2-27 2- 2 2-13	3-16 2- 6 1-15 1-30	Williams Bros. (quar.) Wilson & Co., common (increased quar.) Common (quar.) Common (quar.)	183/4C	3-20 2-1 5-1 8-1	3-10 1-19 4-10 7-10
\$1.25 preferred (quar.) Suburban Propane Gas, common (quar.) 5.20% preferred (quar.)	31¼c 25c 65c	2-13 2-16 3- 1	1-30 2- 2 2-16	Common (quar.) \$4.25 preferred (quar.) Winn-Dixie Stores (monthly) Monthly	35c \$1.061/4 9c 9c	11- 1 4- 1 2-28 3-31	10- 9 3-10 2-13 3-13
Sun Life Assurance (Canada) (quar.)————————————————————————————————————	25e 33e	4- 1 3-10 3-16	3-16 2-10 2- 5	Wisconsin Bankshares Wisconsin Electric Power Co., com. (quar.) 6% preferred (1987) (quar.)	32½c 42½c \$1.50 90c	2-13 3- 1 4-30 3- 1	1-30 2- 2 4-15 2-13
5½% preferred (quar.) Sunshine Biscuits (increased) Talon, Inc., class A common (quar.)	\$1.10	3- 1 3- 1 3- 6	2- 5 2- 5 2- 6	3.60% preferred (quar.) Wisconsin Power & Light (quar.) Wood Newspaper Machinery Corp. (quar.) Woolworth (F. W.) Co. (quar.) Woolworth (F. W.) A. Ltd.—	34c 22½c 62½c	2-14 3-10 3-3	1-31 2-27 2- 3
Tampa Electric, common (quar.) 4.32% preferred (quar.)	25c 30c \$1.08	2-14 2-14 2-15 2-15	1-21 1-21 2- 2 2- 2	American deposit receipts Worcester City Electric Co. 4.44% preferred (quar.)	\$1.11 621/cc	3-17 2- 2	1-26 1-15
4.16% preferred (quar.) 5.10% preferred (quar.) Taylor, Pearson & Carson (Canada). Ltd.	\$1.04 \$1.27½	2-15 2-15	2- 2 2- 2	Worthington Corp., common 4½ % preferred (quar.) Wrigley (Wm. Jr.) (Monthly) Monthly Monthly	62½c \$1.12½ 250 25c	3-20 3-16 2- 2 3- 2	3- 2 3- 2 1-20 2-20
5% convertible preferred (quar.) Texas Electric Service, \$4 pfd. (quar.) \$4.56 preferred (quar.) \$5.08 preferred (quar.) \$4.64 preferred (quar.)	\$12½c \$1 \$1.14 \$1.27	2-13 2- 2 2- 2 2- 2	1-30 1-15 1-15 1-15	Monthly Wurlitzer Co. (quar.) Stock dividend Wysong & Miles Co. (quar.)	25c 10c 3% 15c	3- 1 3-16 2-16	3-20 2-13 2-13 1-31
Texas Illinois Natural Gas Pipeline— common (quar.)	\$1.16 30c	2- 2 3-15	1-15 2-16	Yale & Towne Mfg. (quar.) Yellow Cab Co.— 6% convertible preferred (quar.)	37½c 37½c	4- 2 4-30	3-12 4- 9
Texas Industries Inc., com. (quar.)	7½c	2-13	1-30	6% convertible preferred (quar.)	37½c	7-31	4- 9

Name of Company		When Payatle	
York County Gas (quar.)	65c	2- 2	1-15
Zeller's Ltd., common 4½% preferred (quar.)	‡30c 56¼c	2- 2 2- 2	1- 2 1- 2
• Transfer books not closed for this divider ‡ Payable in Canadian funds, tax deduction resident tax 15%; resident tax 7%. a Less British income tax. † Previously published date was incorrect, date and/or record date is indicated in z Less Jamaica income tax. † Payable in U. S. funds, less 15% Canadia	The corn	rected p	aymen

General Corporation and Investment News

(Continued from Page 9)

ment to reflect that fact was made to the offering circular.

Furthermore, the Commission ruled that Salesology and Robbins failed to cooperate with the Commission, that their actions "evidenced gross carelessness and irresponsibility," and that its request for withdrawal should be denied and the suspension made permanent.—V. 187, p. 1789.

San Diego Gas & Electric Co .- Secondary Offering-A secondary offering of 94,500 shares of common stock (par \$10) was made on Jan. 29 by Dean Witter & Co. and associates at \$27.75 per share, with a dealer's concession of 60 cents nor share. cession of 60 cents per share. The offering was oversub-scribed.—V. 189, p. 389.

Seaboard Air Line RR .- Earnings-Period End. Dec. 31— 1958—Month—1957 1958—12 Mos.—1957 Railway oper, revenue 10,715,664 10,363,157 122,894,684 124,092,526 Net revenue from railway operations..... Net ry. oper. income..... -V. 189, p. 88. 3,232,711 4,042,469 31,522,933 40,936,908 2,013,984 2,043,298 18,406,404 21,541,433

Seaboard Surety Co .- Plans 25% Stock Dividend-

Seaboard Surety Co.—Plans 25% Stock Dividend—
The directors have voted to recommend to the shareholders that at the annual meeting to be held on April 2, 1959, they approve (a) an increase in authorized capital from \$2,000,000 to \$2,500,000 and (b) a change in the par value of the capital stock from the present figure of \$10 per share to \$5 per share, to permit payment of a stock dividend of 25% on the 200,000 shares of \$10 per stock now outstanding, and the issuance of one share of additional stock for each share then to be outstanding. This will result in the company having a total capital of \$2,500,000 represented by 500,000 shares of \$5 par stock.

Upon approval by the shareholders at the annual meeting, such action, before becoming effective, must be approved by the Insurance Department of the State of New York,—V. 177, p. 1842.

Seismograph Service Corp.—Forms New Division-

Formation of a new manufacturing division, Seiscor Manufacturing b., was announced Jan. 13 by G. H. Westby, President of Seismograph

Co., was announced Jan. 13 by G. H. Westby, President of Seismograph Service Corp.
Dr. J. E. Hawkins, SSC Vice-President, said that Seiscor Manufacturing Co. has been set up to provide engineering and production facilities and precision equipment to the oil and other industries. "Seiscor will also handle the research, development and manufacturing needs of SSC," Mr. Hawkins said. See also V. 189, p. 389 and V. 188, p. 752.

Selected Risks Insurance Co., Branchville, N. J.—Files With Securities and Exchange Commission—

The company on Jan. 23 filed a letter of notification with the SEC covering 8,500 shares of common stock (par \$10) to be offered for subscription by stockholders at \$35 per share on the basis of one new share for each 13 2/17 shares held (after giving effect to a stock dividend of 11½%). The warrants expire on March 16, 1959. No underwriting is involved. The proceeds are to be used for working capital.

Shell Oil Co .- Supports Education, etc. Programs-

Shell Oil Co.—Supports Education, etc. Programs—
Donations totaling \$1,205,850 will be awarded in 1959 by Shell Companies Foundation, Inc., to educational, charitable, religious and public service organizations. The donations exceed \$1,000,000 for the fifth straight year.

The Foundation's support to education totals \$634,550. Local good-citizenship activities will receive \$453,000, including \$338,000 for Community Chests, United Funds and Red Cross chapters. National charitable organizations will receive \$63,500.

The Shell operating companies, which include Shell Oil Co., Shell Chemical Corp., Shell Development Co. and Shell Pipe Line Corp., will also make separate donations totaling approximately \$200,000. Emphasis in their donations is on national safety organizations.—V. 187, p. 2845.

Sinclair Oil Corp.-Merger Plan Dropped-

Sinclair Oil Corp.—Merger Plan Dropped—
P. C. Spencer, Chairman of the Board, on Jan. 29 said that Sinclair's offer to purchase the assets of Texas Pacific Coal & Oil Co. had expired by its own terms and was not being renewed.
Texas Pacific Coal directors on Jan. 28 voted to take no action on the Sinclair offer, H. B. Fuqua, President and Chairman of Texas-Pacific, announced. The board's action conforms with an order issued on Jan. 26 by a Texas State district court, restraining all parties from taking part on the merger proposal, he said. The order was obtained by Texas Attorney General Will Wilson, who charged the proposed merger would violate the State's antitrust and monopoly laws.
Sinclair owns about 30% of Texas Pacific Coal common stock. To get the remainder, it offered in November one share of Sinclair for each 1.55 shares of Texas Pacific Coal stock.

See also Texas Pacific Coal & Oil Co.—V. 187, p. 2845.

Solar Aircraft Co .- Adds New Products-

Solar Aircrait Uo.—Adds New Products—
Compensators for axial movement in steam and hot water lines have been added to Solar Aircraft Company's line of SOLA-FLEX expansion joints, William F. Briney, Manager of Solar's Industrial Products Division announced on Jan. 23.

The new SOLA-FLEX compensator is designed for service at 150 psig at 700 degrees F and will handle an axial movement up to 134 inches. Units are available in nominal pipe size diameters of 34 inch to 3 inches. Mr. Briney said the SOLA-FLEX compensators are designed for a minimum service life of 15,000 cycles.—V. 189, p. 88.

Southern New England Telephone Co.-Earnings-1958-Month-1957 1958-11 Months-1957

Period End. Nov. 30-

	\$	\$	\$	\$
Operating revenues	10.065,652	9,628,074	108,495,140	98,316,450
Operating expenses	6.026.457	6.162.519	67,748,871	67,360,718
Federal income taxes	1.666,233	1,374,418	16,252,799	11,261,527
Other operating taxes	438,018	394,202	4,830,877	4,580,122
Net operating income	1.934,944	1,696,935	19,662,593	15,114,083
Net after charges	1,620,575	1,388,306	16,285,120	11,535,020
V 188 n. 2787.	7			¥ 6

Southern Pacific Co.—Reports Improvement in Earnings for 1958—Plans Large Capital Improvements This

Year—
Increased efficiency helped Southern Pacific boost its earnings in 1958 in spite of the first-nalf business recession, Donald J. Russell, President, reported on Jan. 27.

The efficiency, Mr. Russell said, came from the railroad's substantial capital improvement programs in recent years, from a diversity of services to attract business, and from cost consciousness throughout the SP transportation system.

"This combination paid off with a slight rise in earnings," he added, "despite the general business decline and a consequent-6% decrease in the number of freight carloads handled. Two wage increases in 1958, and continuing price increases of some materials and supplies, also had to be absorbed."

Net income for the SP Transportation System and its solely-controlled affiliates amounted to \$55,767,313, or \$6.16 a share, in 1958. This compares with \$54,507,686, or \$6.02 a share, in 1957.

Southern Pacific is looking forward to 1959 with "cautious optimism," Mr. Russell said.

"Our traffic outlook for the first part of the year, at least, is vorable. There are some uncertainties in the economy and it isn't skill be make a reliable prediction for the full year. Overall, it keeps outline to the state of the state

looks good, however."

With forecasts indicating a 25% increase in population in the next decade for the eight western and southwestern states Southern Pacific serves, Mr. Russell said, "our long-range outlook remains bright despite any temporary ups and down: in the economy."

To prepare for this growth and boost efficiency, Southern Pacific invested about \$63 million in capital improvements in 1958, and has earmarked another \$80 million for 1959 projects.
"But we are still not spending enough on modernization," Mr. Russell added, "Earnings still are too low to pay for everything we should 60."

Russell added. "Earnings still are too low to pay for everything we should do."

SP's current improvement projects include extensions of Centralized Treffic Control, yard improvements and new rallroad shop construction, a new truck terminal, extensions of the SP telephone and radio retwork, and new diesel locomotives and freight cars.

The Southern Pacific year-end review also reported on a wide variety of improvements over its eight-state territory.

High on the list is an order for '70 diesel locomotive units—to cost about \$13.5 million—scheduled for Spring delivery, They will bring SP's fleet of diesels to 2,06?

Also en order, for March delivery, are 100 more long, light flatcars designed to carry highway truck trailers in "piggyback" service.

As part of its 1958 program, SP built or purchased 2,349 new specialized freight cars. Hundreds more were upgraded or equipped for special hauling jobs.

Pacific Frait Express—jointly owned by Southern Pacific and Union Pacific—put the first \$40 of 1,000 new mechanically-refrigerated cars on line by the end of 1958. Last of the \$20 million car order will be built by the end of 1958. Last of the \$20 million car order will be built by the end of February, giving PFE a total of 1,714 mechanical "recfers," the largest such fleet in the nation. The cars can maintain zero temperatures for irozen foods, or carry perishables or general freight.

PFE has also begun construction of a \$330.000 center for heav

reciers, the largest such fleet in the nation. The cars can maintain zero temperatures for frozen foods, or carry perishables or general freight.

PFE has also begun construction of a \$930,000 center for heavy repairs to refrigerator cars at Tucson, Artz.

SP is building light repair centers for freight cars at Roseville, Calif., and Houston, Texas, where conveyor systems will move cars through repair lines.

Also under way at Tucson is a \$1.6 million enlargement of SP's freight yards.

Capacity of another freight yard, at Lafayette, La., is being increased as the yard is relocated. Both the Tucson and Lafayette projects will make available industrial acreage in downtown areas.

Construction has begun, too, on 16 additional classification tracks for SP's Englewood freight yard at Houston, which will complete the 64-track, redur-equipped automatic yard put into service in 1956.

Improvements to Southern Pacific's new automatic freight yard at Eugene, Ore., in 1958 include installation of an electronic dataprocessing system which weighs cars while in motion, computes in startly freight loads, records the lading information, and automatically prepares teletype tapes to transmit the information.

SP's biggest present Centralized Traffic Control project is the \$6.7 million, 264-mile unit between Mescal, Ariz, and El Paso, Texas, through Lordsburg, N. M., on the reilroad's Suuset Route.

With completion this Spring of other CTC installations in Nevada, Southern Pacific will have either double-track or CTC railroad on its entire portion of the transcontinental Overland Route, from Ogden, Utah, to the San Francisco Bay area. The Nevada CTC enables train cispatchers in Ogden to direct movement of freight trains and streamliners as far away as 535 miles.

Southern Pacific pushed forward in 1958 on its biggest construction job—a 13-mile soild earth embankment across Utah's Great Salt Lake, to bypass the present wooden trestle, Fill work was 90% complete at the beginning of 1959 and first trains should be rolling across th

EARNINGS FOR DECEMBER AND CALENDAR YEARS Period End. Dec. 31— 1958—Month—1957, 1958—12 Months—1957 Railway oper revenue 40.16,533 42.266,506.513.346,169.523.536,548 Ruilway oper expenses 38,936,789 35,536,744 417,613,541.428,239,750 Net rev. from ry. oper. let railway oper. inc.__ -V. 189, p. 525. 5,079,744 1,335,749 6.749,762 95,732,628 95,296,798 3,469,767 43,520,639 45,029,703

Southwestern Bell Telephone Co.-Earnings-

Period End. Nov. 30-	1958—Month—1957		1958-11 Months-195	
Operating revenues Operating expenses Federal income taxes Other operating taxes	\$ 57,078,992 31,369,701 10,553,283 4,260,276	\$ 53,458,969 31,400,418 8,730,273	\$- 612,695,824	\$ 579,380,320 342,170,371 94,148,253
Net operating income Net after charges	10,895,732 9,950,919	9,358,244	108,984,840 99,360,728	98,658,326

Southwestern States Telephone Co. - Registers With Securities and Exchange Commission-

The company on Jan. 27 filed a registration statement with the SEC covering 150,000 shares of common stock, of which 140,000 shares are to be offered for public sale and 10,000 to company employees. Dean Witter & Co. is listed as the principal underwriter; and the offering price and underwriting terms are to be supplied by amendment.

ment.

Net proceeds of the stock sale will be used to finance a portion of the company's 1959 construction program, estimated to involve expenditures of approximately \$6,000,000.—V. 187, p. 1938.

Spokane International RR.—Earnings—

Railway operating rev	\$216,392	\$281,363	\$3,669,703	\$3,729,717
Railway operating exps.	106,919	\$23,492	2,114,032	\$3,729,258
Net rev. from ry. ops.	\$109,473	\$157,871	\$1,555,671	\$1,600,459
Net ry. operating income	36,230	37,862	672,200	707,624

Standard Forgings Corp. - Reports Lower Earnings For 1958-

The corporation reports not profit of \$184,317 for the year ended. Lec. 31, 1958, equal to 60 cents a share on 307,230 shares of common stock outstanding compared with net profit of \$965,928 and \$3.14 a gitized for FRASER

share on the same number of shares for 1957. Net sales totaled \$12,-990,000 compared with \$25,379,000 for the preceding year.

Roy W. Clansky, President, stated that increased volume of operations together with certain adjustments in accrued expenses resulted in favorable earnings for the fourth quarter of 1958. He added, "our backlog of orders at the present is approximately \$10,600,000,"—V. 188, p. 449. D. 449

Spokane, Portland & Seattle Ry.-Earnings-

Railway operating revRailway operating exps.	\$2,701,948 2,242,690	\$2,539,366	\$32,392,387 24,819,792	\$31,883,077
Net rev. from ry. ops. Net ry operating inc	\$459,258 111,147	\$26,297 *207,602	\$7,572,595 3,676,548	
*DeficitV. 189, p. 154	1		1,947 7 25	

12 Months 1057

Standard Manufacturing Corp., Chicago, Ill. — Files With Securities and Exchange Commission—

The corporation on Jan. 16 filed a letter of notification with the SEC covering 150,000 shares of class A common stock (par 10 cents) to be offered at \$2 per share, through Plymouth Securities Corp., New York, N. Y. The proceeds are to be used to pay loans; purchase machinery, tools and dies; for inventory and working capital.

Standard Oil Co. of California-Wage Increase-

The company on Jan. 19 announced a 5% wage increase—effective immediately, for employees not represented by labor unions. The company at the same time offered this increase to certain bargaining agents of union-represented personnel. It would become effective for these union members upon acceptance. Approximately 4,000 unrepresented employees ar affected by the increase. Another 12,000 are in the bargaining units to which the offer has been made.

Some other employees covered under separate labor agreements are not involved in this offer to the unions.—V. 188, p. 2186.

Stanrock Uranium Mines, Ltd. — To Postpone 1959 Sinking Fund Payments-

Hugh Fulton, President, on Jan. 27 announced that:

"At a meeting held on Jan. 27 the holders of \$17,906,000 of \$26,-000,000 principal amount of the company's 5%, first mortgage bonds, initial series, and of all of the \$3,000,000 principal amount of series B bonds outstanding, authorized an amendment under the indenture so as to postpone the mandatory sinking fund payments payable by the company on Jan. 25, 1959 and on July 25, 1959, so as to make them payable in six substantially equal instalments over the last five sinking fund dates and the final maturity date of the bonds.

"In addition,

bonds.

"In addition, a transaction has been consummated by which the company has obtained \$1,000,000 by the sale of promissory notes due Nov. 30, 1959. With the funds so obtained the company has deposited funds for the interest payment due Feb. 1, 1959.

"Like other uranium producers in the Blind River area, the company experienced more problems and difficulties and incurred greater costs than had been anticipated both in the sinking of its shafts and the construction of its facilities and in getting mining operations under way. Minling operations are currently approaching the company's capacity, and the company expects to make sufficient profit from the contract it holds with Eldorado Mining & Refining Ltd., a Canadian government-owned corporation, for the sale and the delivery of approximately \$97,000,000 of uranium concentrates by March, 1963. anadian government-cowned corporation, for the sale and the deliver approximately \$97,000,000 of uranium concentrates by March, 19 pay all obligations to bondholders with a substantial margin

safety.

"The future of uranium in and after 1963 cannot yet be predicted with certainty, but the company believes in that future and approaches it with confidence, knowing that its mine and mill is one of the world's largest and best equipped."—V. 187, p. 779.

Stanway Oil Corp.—Hearing Cancelled—

The SEC has cancelled its hearing, called at the request of this corporation, to take evidence on the question whether to vacate, or make permanent, a prior order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1833 with respect to a proposed public offering by Stanway of 300,000 common shares at \$1 per share.

The hearing was cancelled after Stanway withdrew its request for a hearing. Under the provisions of Regulation A, the suspension order now becomes permanent. The order of temporary suspension, dated Nov. 14, 1958, asserted that Stanway's Regulation A notification failed to disclose that Cadillac Oil Co. is a predecessor or to include the required financial statements, and that Stanway's offering circular was false and misleading in respect of certain material facts and omitted to state certain material facts.—V. 188, p. 2355.

Staten Island Rapid Transit Ry.—Earnings—

Period End. Dec. 31—	1958—Month—1957		1958—12 N	
Railway oper. revenue Railway oper. expenses		\$274,112 307,460	\$3,417,420 3,430,757	\$3,308,110 3,453,890
Net revenue from rail- way operations Net ry. oper. deficit	\$8,481 62,691	*\$33,348 109,904	*\$13,337 846,617	*\$145,780 1,038,148
* DeficitV. 189, p.	154.			

Studebaker-Packard Corp.—Reports Profit for Quarter

Studebaker-Packard Corp.—Reports Profit for Quarter A net profit of \$3,700,000 on automotive sales of \$88,652,000 was reported Jan. 26 by Harold E. Churchill, President, for the fourth quarter of 1958. This was the first three-month period in which Studebaker had reported an operating profit since the final quarter of 1953. "The decision to concentrate the corporation's energies behind the Lark, our new entry in the expanding smaller car field, has brought about this reversal of trend," said Mr. Churchill. "The essential fact is that the rate of sales of the Lark to the public in the present market is supporting increased production at our plants in volumes which place us firmly in the black ink column.
"In addition to the last quarter operating profit, final results for the 12 months will reflect a favorable year-end adjustment now estimated at approximately \$5,000,000. It indicates a reduction in the loss for the year from \$22,533,000 reported at the end of nine months to approximately \$13,850,000.
"The adjustment reflects in large part release of reserves set up early interests."

proximately \$13,850,000. The adjustment reflects in large part release of reserves set up early the year to cover clean-up of prior models and material inventory change-over time. Concentration by management on the Lark small-program led to orderly disposition of these items with less call on reserve. the reserve.

"The 1958 fourth quarter operating profit of \$3,700,000 compares with a loss of \$1,515,000 for the final quarter of 1957 when sales totaled \$55,772,000.

**Cash and marketable securities increased from \$18,533,000 on Sept. 30 to \$35,362,000 on Dec. 31."—V. 189, p. 525.

Sunray Mid-Continent Oil Co.-Affiliate to Build-

Sunray Mid-Continent Oil Co.—Affiliate to Build—
Coastal Products Co., a newly formed company jointly owned by Sunray Mid-Continent Oil Co. and Suntide Refining Co., is completing plans to construct a 7,000-barrel-a-day delayed coking plant at Corpus Christi, Texas, it was announced on Jan. 22,

The new coking plant, which will cost an estimated \$3 million, will be built on land leased from Suntide at that company's Corpus Christi refinery and will be operated by Suntide.
The announcement was made jointly by W. C. Whaley, Tulsa, President of Sunray Mid-Continent, and G. E. Wynn, President of Suntide.
Construction will start around April 1, according to Mr. Wynn, and the plant is scheduled to go "on stream" before Jan. 1, 1960.
The new plant will further enable Suntide to strengthen the company's competitive position in Gulf Coast markets.
Charge stock to the new coker will come from Suntide's 65.000-barrel-a-day refinery and from other Gulf Coast refineries. The plant will produce propane-propylene, butane-butylene, gasoline, gas-oil and high quality petroleum coke.

The coke will be sold to an ovtside firm for the production of graphite electrodes. All other products will be utilized by Suntide for use in manufacturing other petroleum products.—V. 189, p. 525.

Sunset International Petroleum Corp.—Two New Wells

Sunset International Petroleum Corp.—Two New Wells
This corporation has completed Kutz Federal No. 3 and No. 4
gas wells in the Fulcher Kutz Field, San Juan County, N. M., each
producing respectively, on short test, more than 10 million cubic
feet and 5 million cubic feet of gas per day from the Dakota formation, Morton A. Sterling, President, reported on Jan. 13. The company
is also nearing completion of an oil well in its North Ward Field,
Ward County, Texas.

The company's aumouncement further states:

"Kutz Federal No. 3 has been shut in to hook up to surface equipment and No. 4, after having been completed in the Dakota, is now
also testing the Gallup formation for an indicated dual completion.
The company's fifth and sixth wells in the field, drilling at 4,989 feet
and 6,080 feet respectively, will test the Dakota formation at approximately 6,600 feet. They are respectively located 1½ miles and 3½
miles due south of present company production.

"Wells are being drilled two at a time continuously on 5,000 acres
as part of an eight well program expected to give Sunset International
10 Fulcher Kutz gas producers by July, 1959. The company has
existing Dakota production in the field of approximately 4 million
cubic feet per day on restricted flow from its first two wells."

Mr. Sterling said the oil well, currently drilling at 2,704 feet, in
the North Ward Field will test the Yates Sand at 2,650 feet and the
Queens Sand at 2,950 feet. Sunset International now has Yates
production in this field.—V. 188, p. 2034.

Surrey Oil & Gas Corp.—Common Stock Offered—Peter Morgan & Co. of New York City, on Jan. 27 publicly offered 300,000 shares of common stock (par \$1) at \$3 per share. These securities are offered as a specula-

PROCEEDS—The net proceeds will be used to retire current liabilities, to drill a well on the B. W. Evans property in Louislana; to enlarge a secondary recovery program, on the Portwood lease; and to be used as working capital, to defray costs of possible acquisitions, drilling completions, etc.

completions, etc.

BUSINESS—The company was incorporated in Delaware on Jan. 30, 1957, for the primary purpose of engaging in the exploration, acquisition, development and operating of oil and gas properties and prospects. Its principal office is located at 601 Meadows Building, Dallas, Texas, The company is qualified to transact business in the states of Texas, Louisiana and Oklahoma.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 1,000,000 shs. \$240,353 Outstanding 601,000 shs. \$240,353 Common stock (\$1 par) ______ † Mortgage note payable to Paragon Corp., bearing interest at 61/2%, presently due May 20, 1959.—V. 183, p. 2034.

(James) Talcott, Inc.—Net Earnings Increased 30%

(James) Talcott, Inc.—Net Earnings Increased 30%—This corporation on Jan. 28 reported that in 1958 its volume of business, its net income and dividends paid reached the highest levels in its 105-year history.

James Talcott, Chairman, and Herbert R. Silverman, President, reported consolidated net income, after Federal taxes, of \$2,255,171, reported for the previous year. Provision for Federal taxes in 1958 was \$2,809,000 against \$2,384,000 in 1957.

The company reported that its earnings per common share had reached an all-time high. After providing for dividends on preferred stocks, earnings per share were \$2.63 on 787,148 shares of common stock outstanding at the year end, including the 10% stock dividend paid on Dec. 31 and the 100,000 shares sold during the year. This compared with earnings of \$2.61 per share on 596,548 shares of common stock outstanding at the end of 1957. 1957 earnings adjusted to give effect to the 10% stock dividend paid Dec. 31, 1958 would have equaled \$2.37 a share.

Total receivables acquired by the company during the year reacked a figure of \$846,448,000 as compared with \$748,364,000 during 1957.

In addition to the increases in its regular business during the year, the company also absorbed the receivable portfolios of Credit America Corp., New York, Merchants Acceptance Co., Chicago, and Lexington Corp., Boston.—V. 189, p. 89.

Technology Instrument Corp., Acton, Mass.—Common Stock Offered—Shearson, Hammill & Co. and S. D. Fuller & Co. on Jan. 30 publicly offered 130,000 shares of common stock (par \$2.50) at \$9.12½ per share. Of the total, 27,612 shares will be sold for the account of the company.

The shares presently being offered are the remainder of a 260,000 share offer which was publicly made on June 18, 1957 by an underwriting group headed by S. D. Fuller & Co.

PROCEEDS—The net proceeds will be used in the marketing of newly developed precision potentiometers and for addition to working capital.—V. 187, p. 2845.

Tekoil Corn.—Unitization of Sunflower Field Planned

The corporation's expansion of the present water flooding facilities for full-scale water injection of the Sunflower field in Lincoln County, Okla., has been announced by W. H. Davison, President.

The company has acquired all but two wells in the field with the acquisition of additional properties during November and December, 1958, and has plans to unitize all 12 leases in the field, which includes 53 oil wells on 1,520 acres. One lease in the Sunflower field has been under water flood since October, 1957, and during the last six months of 1958 oil production increased more than 25 times as a result of water injection.

of 1958 oil production increased more than 25 times as a result of water injection.

At the beginning of the water flood, Tekoil owned 32 producing oil wells, four of which were converted to water injection. Injection rate at the present time into seven wells is 1,200 barrels of water per day with a total of more than 440,000 barrels injected since the water flood was begun 16 months ago.

December total gross production of oil in the Sunflower field from 48 producing wells was 6,416 barrels of which 3,147 were produced from the flooded lease, the only wells under flood at the present time. Production has increased in this lease from 195 barrels last July to the present total.

Tekoil reactivated another lease in the Sunflower field in late 1958 by setting a separator and running a gas line to the recently acquired gas compressor station. Approximately 300 ricf/d are delivered from the station.—V. 188, p. 1720.

Temco Aircraft Corp.-Unlisted Trading Granted

The SEC has issued orders granting a request of the Philadelphia-Baltimore Stock Exchange for unlisted trading privileges in the common stock of Temco Aircraft Corp., and a request of the Pittsburgh Stock Exchange for such privileges in the common stock of The Great Atlantic & Pacific Tea Co., Inc.—V. 189, p. 390.

Texas Industries, Inc.—Enters New Field-

The corporation has announced its entry into the field of decorative architectural panels through purchase of a pioneer producer of precast concrete.

Acquisition of the Texas-Louisiana division of Wailes Precast Concrete Corp. was announced jointly on Jan. 24 by Ralph B. Rogers, President of Texas Industries, and C. D. Wailes, Jr., President of the Wailes company.

Walles company.

The consideration was not disclosed.

In the deal Texas Industries acquired Walles' Texas plant on West Illinois Street, Dallas, and the rights to manufacture and self Mo-Sai decorative architectural products in Texas and Louisiana.

Not involved in the transaction is Walles' precast plant at Los Angeles, Calif.

Walles will be a controlled to the contr

Angeles, Calif.

Walles will be operated as a division of Texcrete Structural Products Co., another Texas Industries subsidiary, Mr. Rogers said.

Mo-Fai is a precast facing material made with granite, vitreous or quartz aggregate cast in white or colored cement matrix. It resembles ancient mosaic texture.

More than 2,000 Mo-Sai colors and textures have been developed. Producing an almost infinite variety of effects, Mr. Rogers said.

V. 187, p. 2706.

tp://fraser.stlouisfed.org/

Texas & New Orleans RR .- Earnings

1958—Month—1957 1958—12 Months—1957 Period End. Dec. 31-3,352,567 33,595,903 36,065,412 923,356 7,403,846 8,805,302 Net rev. from ry. ops. et ry. operating inc. 2,599,644 545,508 Net ry. operating -V. 189, p. 154.

Texas Pacific Coal & Oil Co.-Merger Off-

Texas Pacific Coal & Oil Co.—Merger Off—
H. B. Fuqua, President and Chairman of the Board, on Jan. 26 said:
"I have just been notified that the Attorney General of Texas has filed a suit in behalf of the State of Texas, asserting that Sinclair Dil Corp. and Lehman Brothers, a New York investment banking firm, save violated the Texas anti-trust monopoly laws, and that the merger with Texas Pacific Coal & Oil Co. proposed by Sinclair Oil Corp. would be a further violation of those laws.
"I understand that the suit further asserts that these two firms ave acquired substantial stock holdings in Texas Pacific Coal & Oil Co., with the purpose and intent of forcing such a merger with Sinclair, in a manner contrary to the intent of the anti-trust laws of Texas.

Sinclair, in a manner contrary to the intent of the state that the of Toxas,
"While the Attorney General has made our company a party to this suit, to the extent that we have been directed to take no action on the merger proposal, we are, of course, pleased that he, after investigation, has not asserted that Texas Pacific Coal & Oil Co, has done anything wrong. The petition emphasizes that Texas Pacific is a strong independent Texas oil company, and that there is no sound business reason why the company should be merged."

See also Sinclair Oil Corp above.—V. 187, p. 2554.

Texas & Pacific Ry .- Earnings

Railway oper, revenue \$7,00	Month—1957 1958—12 Mos.—1957 3,995 \$7,605,590 \$73,248,568 \$79,500,037 6,545 5,071,509 58,565,561 60,317,121
------------------------------	--

\$1,717,450 \$2,534,081 \$14,683,007 \$19,182,916 762,711 \$680,046 4,765,438 6,280,439

Toro Manufacturing Corp.—Increases Production-

To meet distributor demands for an increases Production—hound units for the Toro Power Handle, this corporation has scheduled an additional production run, John C. Norton, General Manager of Sales and Advertising, reported on Jan. 15.
Decision to go back into production followed spot checks with distributors in the nation's snow belt where heavy early snows were reported.—V. 182, p. 2735.

Transcontinental Gas Pipe Line Corp.—Bonds Offered—White, Weld & Co. and Stone & Webster Securities Corp. headed an underwriting syndicate which offered on Jan. 23 an issue of \$35,000,000 first mortgage pipe line bonds, 5% series due Aug. 1, 1979, at 98.74% and accrued interest, to yield 5.10%. The offering was quickly oversubscribed and the books closed.

quickly oversubscribed and the books closed.

The new bonds will be redeemable at optional redemption prices ranging from 105% to par, plus accrued interest. However, no redemptions may be made prior to Feb. 1, 1964 as a part of, or in anticipation of, any refunding operation in which debt is incurred at an interest cost to the company of 5.10% per year or less. The new bonds are also entitled to a sinking fund through which the new bonds will be retired beginning on Feb. 1, 1962 and semi-annually thereafter to the final maturity date, at a redemption price of 100%, plus accrued interest.

PROCEEDS—Net proceeds from the financing will be used by the

thereafter to the final maturity date, at a redemption price of 100%, plus accrued interest.

PROCEEDS—Net proceeds from the financing will be used by the company to finance part of its scheduled construction program. The company estimates that its total expenditures incurred and to be incurred after Sept. 30, 1958 to complete its construction program as then scheduled, and as subsequently expanded, will not exceed \$165, 700,000. A portion of this construction program is subject to the obtaining of Federal Power Commission authorization or to decisions favorable to the company in pending appeals from certain authorizations already granted by that Commission.

BUSINESS—Corporation owns and operates an interstate pipeline system for the transportation and sale of natural gas. Its main pipeline system for the transportation and sale of natural gas. Its main pipeline system extends 1,842 miles from the Texas and Louisiana Gulf Coast to the New York-New Jersey-Philadelphia metropolitan area and has a present allocated capacity of 1,108,529 met per day, exclusive of gas available from storage. The construction program of the company, scheduled for completion this year, includes three principal segments; (1) increasing the allocated capacity of the main line to 1,292,177 mef daily which will complete the initial "looping" of the original line from Louisiana to New York with large diameter pipe and mark the beginning of a third parallel line; (2) the construction of 564 miles of purchase laterals in southern Louisiana to tap new pas reserves; and (3) the building of 192 miles of line from points of connection with the main line in New Jersey to the Leidy Storage Field for north central Pennsylvania and the initial development of this field. The new storage field will increase the company's ability to deliver gas from underground storage during the winter heating eason from 136,452 mcf to 340,452 mcf per day, starting with the 1059-60 heating season.

EARNINGS-For the 12 months ended Sept. 30, 1958, the company ad total operating revenues of \$110,485,429 and net income of \$16,

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds	81	
33/4 % series due 1975	\$169,446,000	\$151,126,000
378% series due 1976	40,000,000	37,450,000
5% series due 1977	50.000.000	50,000,000
4.3% series due 1978	25,000,000	25,000,000
5% series due 1979	35,000,000	35,000,000
*Debentures:		
4% due 1977	20,000,000	19,150,000
0 /8 / 440 13 /0	20,000,000	20,000,000
Revolving credit agreement		
(payable June 3, 1959)		3,500,000
Cumul. pfd. stock (without par		
issuable in series		
\$2.55 ser, (stated val. \$50 p		508,370 shs.
\$4.90 ser. (stated val. \$100 p		150,000 shs.
\$5.96 ser. (stated val. \$100 p		
\$5.70 ser. (stated val. \$100	per shr.) 150,000 sh	
†Common stock (par 50c)	15,000,000 shs.	9,953,842 shs.
# Additional bands to see		

The originally authorized 550,000 shares of the \$2.55 series had been reduced by retirements to 510,570 shares at Dec. 15, 1958 in satisfaction of sinking fund requirements, including a retirement of 6,430 shares made in anticipation of the 11,000 share installment of

the sinking fund applicable to the twelve months ending Nov. 1, 1959. At Dec. 15, 1958 an additional 2,200 shares had been acquired for future sinking fund purposes and were held in the company's treasury.

†210,473 shares of common stock were reserved at Dec. 15, 1958 for suance to officers and key personnel under the company's restricted stock option plan.

UNDERWRITERS—The underwriters named below have severally greed, to purchase from the company the principal amount of new onds set opnosite their respective names:

bonds set opposite their	respective	names:		
White, Weld & Co Stone & Webster Secu- rities Corp. A. C. Allyn & Co., Inc.	\$3,340,000	Joseph, Mellen & Mil-	5 His	
Stone & Webster Secu-			85,000	
rities Corp.	2,765,000	Kidder, Peabody & Co. Kuhn, Loeb & Co. Laird, Bissell & Meeds Lazard Freres & Co. Lee Higginson Corp.	700,000	
A. C. Allyn & Co., Inc.	400,000	Kuhn, Loeb & Co	700,000	
American Securities		Laird, Bissell & Meeds_	85,000	
Corp. Bache & Co	400,000	Lazard Freres & Co	700,000	
Bache & Co	160,000	Lee Higginson Corp.	500,000 700,000	
Bacon, Whipple & Co. Robert W. Baird & Co.,	160,000	Lehman Brothers Laurence M. Marks &	700,000	
Robert W. Baird & Co.,	905 000	Co	400,000	
Baker, Weeks & Co Ball, Burge & Kraus J. Barth & Co Bateman, Eichler &	225,000	Mason-Hagan Inc	160,000	
Baker, Weeks & Co	160,000 85,000	A F Master & Co	85,000	
7 Porth & Co	85,000	Mason-Hagan, Inc. A. E. Masten & Co. McCormick & Co. McDonnell & Co. Inc.	85,000 160,000	
Potomon Fichler &	80,000	McDonnell & Co. Inc.	160,000	
Co.	85,000	Merrill Lynch, Pierce.	100,000	
Poor Stearns & Co	500,000	Fenner & Smith Inc.	700,000	,
A G Bocker & Co	000,000	Merrill, Turben & Co.,	100,000	
Bateman, Eichier & Co. Co. Bear, Stearns & Co. A. G. Becker & Co., Inc. Blair & Co. Inc. William Blair & Co. Blyth & Co., Inc. Bosworth, Sullivan & Co., Inc. Burnham & Co. Burns Bros. & Denton, Burns Bros. & Denton,	500,000	Inc.	85,000	
Blair & Co. Inc.	160,000	The Milwaukee Co	160,000	
William Blair & Co.	225,000	Mitchum, Jones &		
Blyth & Co., Inc.	700,000	Templeton	85,000	
Bosworth, Sullivan &		Moroney Beissner &		
Co., Inc.	160,000	Co.	85,000	
Burnham & Co	85,000	Co. F. S. Moseley & Co. Mullaney, Wells & Co. Newburger & Co.	400,000	
Burns Bros. & Denton,		Mullaney, Wells & Co.	85,000	
Inc	160,000	Newburger & Co	85,000	
Butcher & Sherrerd	85,000	The Ohio Co.	400,000	
Butcher & Sherrerd Caldwell, Phillips Co. Chace, Whiteside &	85,000	Pacific Northwest Co. Paine, Webber, Jack- son & Curtis	85,000	
Chace, Whiteside &		Paine, Webber, Jack-		
Winslow, Inc. Clark, Dodge & Co.	85,000	son & Curtis	700,000	
Clark, Dodge & Co	400,000	Prescott, Shepard & Co. Inc.	05.000	
Richard W. Clarke		Co. Inc.	85,000	
Corp.	85,000	R. W. Pressprich &		
C. C. Collings & Co., Inc. Julien Collins & Co		Co. Quail & Co., Inc.	225,000	
Inc	85,000	Quail & Co., Inc.	85,000	
Julien Collins & Co.	85,000	Rauscher, Pierce & Co.,	100 000	
Crowell, Weedon & Co. J. M. Dain & Co., Inc.	85,000	/Inc.	160,000	
J. M. Dain & Co., Inc.	85,000	Reinholdt & Gardner_	85,000	
Dallas Union Securities	0.000	Reynolds & Co.	225,000	
Co., Inc.	85,000	Riter & Co.	225,000	
DeHaven & Townend, Crouter & Bodine Dittmar & Compan,y	05.000	The Robinson-	85,000	
Crouter & Bouine	85,000	Humphrey Co., Inc. Rotan, Mosle & Co. Rowles, Winston & Co.	160,000	
Dittmar & Compan,y	05.000	Rotan, Mosie & Co.	85,000	
Inc.	85,000	Rowles, Willston & Co.	85,000	
Dominick & Dominick	400,000	Salomon Bros. & Hutz-	400,000	
Drexel & Co Eastman Dillon, Union Securities & Co	500,000	Cabacillant Hutton &	400,000	
Eastman Dillon, Union	700,000	Schoellkopf, Hutton & Pomeroy, Inc Chas. W. Scranton &	225,000	
Securities & Co	100,000	Chas W Serenton &	220,000	
H. L. Emerson & Co., Inc.	85,000	Co.	85,000	
Equitable Securities	65,000	Shields & Co	400,000	
	500,000	Shuman Agnew & Co	160,000	
Corp. Estabrook & Co	225,000	Shuman, Agnew & Co. Singer, Deane & Scrib-	100,000	
Fahnestock & Co	85,000	ner	85,000	
The First Boston Corp.	700,000	Smith Barney & Co.	700,000	
First Southwest Co	225,000	ner Smith, Barney & Co. F. S. Smithers & Co.	400,000	
Fulton Reid & Co.,	220,000		,	
The	85,000	Co	160,000	
Inc	700,000	Steele, Haines & Co Stern, Frank, Meyer &	85,000	
Goldman, Sachs & Co.	700,000	Stern, Frank, Meyer &	, , ,	
Halle & Stieglitz	85,000	Fox	85,000	
Hallgarten & Co.	500,000	Stix & Co.	85,000	
Hallgarten & Co Hallowell, Sulzberger,			225,000	
Jenks, Kirkland & Co.	160,000	Suiro & Co Swiss American Corp	225,000 85,000	
Halsey, Stuart & Co.		Swiss American Corp.	85,000	
Inc.	700,000	Thomas & Co.	85,000	
Harriman Ripley &		Thomas & Co. Spencer Trask & Co. Tucker, Anthony & R.	400,000	
Co Inc	700,000	Tucker, Anthony & R.		
Hayden, Miller & Co	85,000	L. Day	400,000	
Hayden, Miller & Co. Hemphill, Noyes & Co. Hornblower & Weeks	500,000	Underwood, Neuhaus &		
Hornblower & Weeks_	500,000	Co Inc	160,000	
W. E. Hutton & Co	400,000	Vietor, Common, Dann	200	
Janney Dulles & Bat-		Victor, Common, Dann & Co.	160,000	
Janney, Dulles & Bat- tles, Inc.	85,000	G. H. Walker & Co	400,000	
The Johnson, Lane,		Watling, Lerchen & Co.	225,000	
Space Corp	85,000	Dean Witter & Co	700,000	
V. 189, p. 154.		Yarnall, Biddle & Co.	85,000	
TV Junior Publi	ications To	Posistors With S	FC	

TV Junior Publications Inc.—Registers With SEC-

TV Junior Publications Inc.—Registers With SEC—
This company, which is located at 225 Varick St., New York, N. Y. filed a registration statement with the SEC covering 150,000 shares of common stock and warrants for the purchase of an additional 150,000 common shares. The issuing company proposes to make a public offering of 120,000 units of these shares and warrants, the offering price to be \$2.50 per unit. The offering is to be made on a best efforts basis by Charles Plohn & Co., of New York, for which it will receive a selling commission of 42½c per share. The remaining 30,000 of units are to be offered by three selling stockholders in the amount of 10,000 units each, namely, David Zucker, a director, Richard Wolke, and Leo P. Nathanson. The underwriter also has purchased from Mr. Zucker for \$30, 10,000 units, which it intends to hold for investment. hold for investment.

purchased from Mr. Zucker for \$30, 10,000 units, which it intends to hold for investment.

The issuing company publishes the TV Junior magazine, said to be devoted to and printed for children between the ages of 4 and 12. Net proceeds of this financing are intended to be used first to pay (a) the sum of \$60,000 to repay loans by company officials; (b) some \$15,000 of past-due payables owing chiefly to Promotion Press; and (c) the balance for working capital and expansion of circulation.

The company has outstanding 160,000 common shares. After sale of the 120,000 units by the company, David Zucker and those to whom he had sold securities will own approximately 57% of the outstanding common and 33% of the outstanding warrants, at a cost of \$80,000, and public investors will own 43% of the outstanding common and 67% of the outstanding warrants at a cost of \$300,000. The company has published 11 issues of the TV Junior magazine, is considered "still in the promotional and developmental stage." During the period from its organization to Oct. 31, 1958, the magazine operated at a loss of \$113,005, and on that date had a working capital deficiency of \$31,957. The management, which anticipates that monthly opertaing deficits will continue for approximately three months, points out that such losses as these are not unusual with respect to new magazines.

Union Bag-Camp Paper Corn.—Earnings Off-

The net sales for 1958 were approximately \$156,900,000, accord to Alexander Calder, Chairman. Net sales in 1957 totaled \$160,731,7 Net income for 1958, after tax provision, was about \$15,650,000, \$2,13 per share on the 7,353,187 shares of capital stock outstanding the end of the year. This would compare with 1957 net income \$18,133,345, or \$2,47 per share on the same number of shares.—V. 1p. 390.

Union Oil Co. of California-New Well-

Discovery of a new deep zone in the Bridge Field near Senta Paula, Calif., with a well flowing at the rate of 800 barrels a day of 34.9 gravity crude oil was announced on Jan. 23 by this company. The development well, Hill No. 1, in the extreme westerly part of the field, was drilled to a total depth of 11,193 fcet and is being completed in two separate zones.

Another well in this lease block has already been started by the company.—V. 189, p. 91.

United Control Corp., Seattle, Wash.—Registers With Securities and Exchange Commission-

The corporation on Jan. 28 filed with the Securities and Exchange Commission a registration statement covering a proposed sale of 200,000 shares of \$1 par value common stock through a nationwide group headed by Blyth & Co., Inc.

Of the net proceeds from the proposed sale, approximately \$1,500,-

000 will be used for temporary reduction of outstanding bank loans; the remainder will be added to general funds.

The corporation manufactures electronic control systems and equipment and accessory devices for military and commercial aircraft, missiles and industrial vses.

Since its incorporation in 1948, all of the outstanding stock of United Control has been owned by four stockholders of the company who are presently its principal officers. No shares have been for sale or traded publicly.

United Corp.-Net Assets 36% Higher-

Net assets, when adjusted for the excess of dividends paid it investment income, were 36% higher on Dec. 31, 1958, the e close of the preceding year, according to the annual 1

the close of the preceding year, according to the annual report for 1958.

On Dec. 31, net assets totaled \$113,779,750 compared with \$84,-723,938 a year earlier, equivalent to \$3.09 and \$6.02 per share, respectively, on 14,072,149 outstanding shares. This resulted in a 36% gain, if adjustment is made to include dividends in excess of net investment income.

Win. M. Hickey, President, stated in the report that "United maintained a substantially fully invested position during 1958. Common stocks represented more than 95% of total net assets both at the end of 1957 and at the end of 1958."

During the year the company purchased approximately \$10,000,000 of industrial stocks with proceeds from the sale of public utility stocks and other industrial stocks.

Purchases included investments in the drug, electronics, oil, rubber and steel industries.

Total earnings (net investment income plus profits realized on the sale of securities) amounted to \$8,062,840 or 57.36 per share in 1958. The corresponding total earnings in 1957 were \$6,632,437 or 47.1c per share.

er share.

Profits realized on the sale of securities in 1953 amounted to 4,878,866 or 34.7c per share, compared with \$3,196,326 or 22.7c per share in 1957. In addition, during 1953 the increase in United's nrealized appreciation of investments amounted to \$25,650,277.

Net investment income of United in 1958 was \$3,184,034 or 22,6c er share. In 1957 it was \$3,456,111 or 24.4c per share.—V. 186,

United States Fire Insurance Co.—New Director—

The election of George C. Textor as a director of this company has been announced by Alexander L. Ross, Chairman.

Mr. Textor is President of The Marine Midland Trust Co. of New York. He is also a director of American Bosch Arma Corp., Colorado Fuel & Iron Corp., Foremost Dairies, Inc., Houdaille Industries, Inc., Marine Midland Corp., The New York, New Haven & Hartford RR., Co., Pepsi Cola Co., John A. Roebling's Sons Corp., Sheraton Corp., of America, The Teleregister Corp., and Westchester Fire Insurance Co.—V. 184, p. 1627.

United States Pool Corp., Newark, N. J.—Files With Securities and Exchange Commission—

The corporation on Jan. 16 filed a letter of notification with the SEC covering 150,000 shares of common stock (par one cent) to be effered at \$2 per share, through Ross, Lyon & Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.

—V. 188, p. 190.

United Utilities, Inc.—Scupin Elected President

R. Crosby Kemper, Chairman of the Board of Directors, on Jan. 21, announced the following management changes. New directors elected to the board were C. A. Scupin, Loren M. Berry and R. F. Lucler. According to Mr. Kemper the vacancies on the board were created by the death of Gustav Hirsch, and the resignations of Alden L. Hart and A. Z. Patterson.

Kemper also announced that Mr. Scupin, who has been Acting ent of the company, was elected President.—V. 188, p. 2511.

Universal Controls, Inc.—Announces New Products-

Universal Controls, Inc.—Announces New Products—
A revolutionary mercury-wetted contact relay, described as the "new electronics workhorse" because of its greater speed, sensitivity, higher reliability and life expectancy of more than a billion operations, was announced on Jan. 15 by C. P. Clare & Co., a wholly owned subsidiary. The new variety of Clare relays—representing nearly three years of research and testing at one of the nation's biggest laboratories—is being produced at the Clare plants in Chicago, Ill.

The new product, about the size and weight of a chicken egg, will not only go to work in U. S. missile systems and for the Weather Bureau, but also will have wide commercial business applications, Banks, insurance, and telephone companies will use the relay in automation equipment, computing systems, tabulating machines, data processing equipment, etc., the company announced. The Clare relay performs a basic switching function.

Although production of this new type relay has just begun, commercial orders have already come from many important U. S. business corporations and European industries, the announcement said.

The new Clare product, known by the trade initials of HGS, "is an exciting addition to Clare's line," said C. P. Clare, President of C. P. Clare & Co. and executive Vice-President of the parent Universal Controls, forecast that within five years the Clare subsidiary would alone account for earnings equal to the total current Universal Controls, forecast that within five years the Clare subsidiary would alone account for earnings equal to the total current Universal corporate income. Employment at Clare plants in Chicago and Fairview, N. C., is presently at an all-time high. Clare's Chicago plants are operating on a three-shift basis to meet the heavy demand of orders for all Clare products.—

Unlisted Trading Requested-

The American Stock Exchange has applied for unlisted trading privileges in the common stock of this company, which is listed on the Detroit Stock Exchange; and the SEC has given interested persons until Feb. 6, 1959 to request a hearing thereon.—V. 188, p. 1317.

Universal Drilling Co., Inc.—SEC Order Cites Freeman Securities-

Securities—
The SEC has ordered proceedings under the Securities Exchange Act of 1934 to determine whether Freeman Securities, Inc., 150 Broadway, New York, N. Y., has violated the anti-fraud and other provisions of the Federal Securities Laws and, if so, whether its application for registration as a broker-dealer should be denied.

Freeman Securities filed its application for broker-dealer registration on Dec. 22, 1958. It lists Sam Freeman as President, a Director, and beneficial owner of 10% or more of the outstanding common stock of the company.

on Dec. 22, 1958. It lists Sam Freeman as President, a Director, and beneficial owner of 10'c or more of the outstanding common stock of the company.

The Commission's order asserts that information developed in an investigation conducted by its staff tends if true to show that, in connection with the offer and sale by Freeman and others during the period July 1, 1958, to date, of the class A common stock of Universal Drilling Co., Inc., Freeman "employed devices, schemes and artifices to deferaud, obtained money and property by means of untrue statements of material facts and omissions to state material facts. . . and engaged in acts, practices and a course of business which would and did operate as a fraud and deceit upon certain persons, in that Freeman, directly and indirectly, and in concert with others and as a part of the scheme (1) arranged to have issued large blocks of said stock of Universal for debts and obligations, services, and cash considerations; (2) arranged for later public distribution of said security; (3) forwarded and caused to be forwarded blocks of said stock to foreign and other nominees to conceal the identity of the beneficial owners of said stock, their selling of said stock and their relationship to the issuer of said stock; (4) acted as nominee of said stock for such purpose; (5) and made false and mislcading statements of material facts and omitted to state material facts concerning, among other things, listing of the stock on national securities exchanges, and the profitable operations, earnings and dividends of the company."

Moreover, according to the Commission's order, Freeman falled to comply with the prospectus requirements of the Securities Act of 1933 in the offer and sale of Universal stock; and Freeman Securities made false representations in its application for broker-dealer registration concerning the identity of persons who own 10% or more of its outstanding shares and in its financial statement concerning the amount of each in banks.

A hearing for the purpose of t

Utah Business Acceptance Corp., Murray, Utah-Files With Securities and Exchange Commission

The corporation on Jan. 19 filed a letter of notification with the SEC covering 9,663 shares of non-assessable class A common stock (par \$1) and 27,162 shares of non-assessable class B common stock (par \$1) to be offered in units consisting of one share of class A common stock and four shares of class B common stock at \$5 per unit. No underwriting is involved. The proceeds are to be used for working capital.

Ventures Ltd.-Wedd Elected to Board-

The election of S. M. Wedd to the board of directors is announced by H. J. Fruser, President. Mr. Wedd succeeds Mr. Graham F. Towers whose resignation the board accepted with much regret; Mr. Towers had served for 2½ years but found he was unable to continue due to the pressure of other duties.

Mr. Wedd, a director and former Chairman of the Board of The Canadian Bank of Commerce is also a director of the National Trust Co. Ltd., Canada Life Assurance Co. and a number of other companies.

—V. 188, p. 1201.

Western Maryland Ry.—Earnings—

Period End. Dec. 31— 1958—Month—1957 1958—12 Months—1957 Railway operating rev... \$3,798,401 \$3,981,575 \$45,407,239 \$54,834,714 Railway operating exps. 2,921,756 3,183,742 34,317,179 38,498,597

Net rev. from ry. ops. \$876,645 let ry. operating inc... 1,220,891 -V. 189, p. 193. \$797,833 \$11,090,060 \$16,336,117 814,868 9,573,909 12,198,357

Western Natural Gas Co.—Acquires Refinery—

This company has acquired a refinery located near Brownsville, Texas, formerly operated by McBride Oil & Gas Corp., Paul Kayser, President, aunounced on Jan. 27.

The refinery which is being rehabilitated will have an initial capacity of approximately 3,500 barrels per day, making principally usphalt and related products and kerosene and diesel fuel. This capacity can be increased to 5,000 barrels with a comparatively small

pacity can be increased to 5,000 barrels with a comparatively small capital outlay.

Mr. Kayser stated that the company plants to use heavy Venezuelan crude and the lighter distillate and other products extracted from natural gas as the principal feed stock. In connection with associated companies Western Natural Gas Co. recently has discovered substantial reserves of heavy crude oil in Venezuela and this refinery is for the purpose of marketing part of such crude, Mr. Kayser said.

As a part of this program the company plans to build three small gasoline extraction plants in connection with its natural gas operations One of these plants will be situated in the San Salvador field in Hidalgo County, another in the Nursery field in Victoria County and the third near the St. Charles field in Aransas County, all in Texas. The Continental Oil Company will be a half owner in the last mentioned plant. The principal products from these plants will be used as part of the stream to be processed in the refinery at Brownsville—V. 186, p. 570.

Whelchel Mines Co., Caldwell, Idaho-Files With SEC

The company on Jan. 15 filed a letter of notification with the SEC overing 1,000,000 shares of common stock (par 10 cents) to be offered t 25 cents per share, without underwriting. The proceeds are to be sed for expenses incidental to mining operations.

Williams Brothers Co., Tulsa, Okla.—Builds Pipelines

Approximately 1,500 miles of pipeline, ranging in size from 8 to 55 inches, were completed by this world-wide construction and pipeline firm during 1958, John H. Williams, President, said in a year-end

The pipelines were located in nearly a dozen countries in addition to the United States and Canada.

to the United States and Canada.

Mr. Williams said prospects for the next two years are "bright," with Canada expected to be the "hot spot." He added that the reversal

of the Memphis decision by the U.S. Supreme Court is expected to "take a lot of projects off the sheft."

Among the projects completed during the year were a 210-mile natural gas line about the known that the line from Sicasical Bookha, to Arica, Chile; several various size lines in Vencucia confutour ecctions of the Trans-Canada pipeline.—V. 167,

Wisconsin Central RR.—Earnings—

Period End. Dec. 31— 1958—Month—1957 1958—12 Months—1957 Railway operating rev. \$2,520,549 \$2,429,788 \$32,049,022 \$34,303,669 \$2,073,281 2,385,412 25,798,650 28,044,086

Net rev. from ry. ops. \$447,268 \$44,376 \$6,250,372 \$6,259,583 Net ry. operating income 109,238 *288,893 2,225,978 1,849,756 *Deficit.-V. 189, p. 390.

(Alan) Wood Steel Co.-Reports Higher Net-

Preliminary report of this company for the year ended Dec. 31, 1953, shows sales and operating revenues for 1958 of \$54,163,000 compared with \$67,890,000 for the previous year.

Despite the lower cales volume, carnings before taxes showed little change from the preceding 12 months, Earnings before income taxes for 1958 amounted to \$3,200,000 as compared with \$3,203,000 reported

for 1958 amounted to \$3,209,000 as compared with \$5,200,000 reported for 1957.

Earnings after income taxes rose to \$2,109,000 from \$2,054,000 in 1957. The 1958 earnings were equal, after preferred dividends, to \$2.68 on the 696,007 shares of common stock outstanding compared with \$2.60 per common shares earned in the previous year on the same number of common shares.

The results for 1958 were affected by the fact that the amount charged against income for employees' pensions contained no provision for the funding of benefits under the company's non-contributory pension plan as was provided in 1957.

The company's new \$3,500,000 iron powder plant, its only major capital expenditure for the year, is nearing completion and pre-liminary operations are anticipated in February.—V. 188, p. 2077.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Florence, Ala.

Bond Sale—The \$475,000 general obligation public improvement bonds offered Jan. 27—v. 189, p. 527—were awarded to the Trust Company of Georgia, of Atlanta Atlanta.

ARIZONA

Maricopa County, Sunnyside Sch. District No. 69 (P. O. Phoenix),

Arizona

Bond Sale—An issue of \$143,000 school building bonds was sold to Kenneth Ellis & Company.

Maricopa County Sch. Dist. No. 68

(P. O. Phoenix), Ariz.

Bond Sale—The \$466,000 general obligation building bonds offered Jan. 22—v. 189, p. 195—were awarded to Refsnes, Ely, Beck & Company.

Maricopa County School District No. 83 (P. O. Phoenix), Ariz. Bond Offering — Rhea Averill, Clerk of the Board of Education,

Clerk of the Board of Education, will receive sealed bids until 10 a.m. (MST) on Feb. 5 for the purchase of \$310,000 school bonds. Dated Jan. 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Navajo County Sch. District No. 3
(P. O. Holbrook), Ariz.

Bond Offering—Sealed bids will be received until 2 p.m. (MST) on Feb. 2 for the purchase of \$235,-000 general obligation school bonds. Dated March 1, 1959. Due on June 1 from 1961 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette. of Phoenix. bess & Robinette, of Phoenix.

Pinal County Sch. District No. 20

Pinal County Sch. District No. 20
(P. O. Florence), Ariz.

Bond Offering—Eleanor K. Caffall, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Feb. 2 for the purchase of \$65,000 general obligation bonds. Dated March 1, 1950 Pug. op. 1996, 1996. Due on June 1 from 19611968 inclusive. Principal and erest (J-D) payable at the interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, interest

11 for the purchase of \$2,350,000 general obligation bonds, as fol-

\$1,000,000 sewerage system im-provement bonds. Due on July 1 from 1962 to 1981 inclusive.

460,000 park bonds. Due on July 1 from 1962 to 1981 inclusive. 100,000 street improvement

bonds. Due on July 1 from 1962 to 1981 inclusive.

20,000 library bonds. Due on July 1 from 1962 to 1981 incl. 350,000 municipal building bonds. Due on July 1 from 1962 to 1981 inclusive.

420,000 fire station and equipment bonds. Due on July 1 from 1962 to 1981 inclusive.

Dated Jan. 1, 1959. Principal and interest payable at the City Treasurer's office, or at the option of the holder, at the Valley National Bank, of Phoenix, or at the Harris Trust & Savings Bank, of Chicago, or at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago. Cutler, of Chicago.

Note — The foregoing supplements the report in our issue of Jan. 26.—v. 189, p. 527.

ARKANSAS

Arkansas State Highway Commis-sion (P. O. Little Rock), Ark.

the Commission until 2 p.m. (CST) on Feb. 18 for the purchase of \$7,000,000 State Highway of \$7,000,000 State Highway Mississippi River Bridge construction revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1964 to 1989 inclusive. Bids will be considered for the following: Block No. 1: bonds due from 1964 to 1974 inclusive; Block No. 2: for bonds due from 1975 to 1989 inclusive; and Block No. 3: for the entire issue. Legality approved by Mehaffy, Smith & Williams, of Little Rock. (The Federal Housing Mehaffy, Smith & Williams, of Little Rock, (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as

Pine Bluff Special School District No. 3, Ark.

interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Tucson, Ariz

Bond Offering — Mary Fields, City Clerk, will receive sealed bids until 10 a.m. (MST) on Feb.

No. 3, Ark.

Bond Sale—The \$250,000 school building revenue bonds offered Jan. 22—v. 189, p. 195—were awarded to a group composed of T. J. Raney & Sons, Stephens, Inc., Simmons National Bank, and National Bank of Commerce, both of Pine Bluffs.

CALIFORNIA

Centerville Union School District, Fresno County, Calif.

Bond Sale-An issue of \$59,000 school building bonds was sold to Dean Witter & Company.

Chula Vista City School District, San Diego County, Calif.

Bond Sale-The \$308,000 school building bonds offered Jan. 27v. 189, p. 391—were awarded to John Nuveen & Co., at a price of 100.06, a net interest cost of about 3.98%, as follows:

\$104,000 41/4s. Due on March 1 from 1961 to 1968 inclusive. 65,000 33/4s. Due on March 1 from 1969 to 1973 inclusive.

139,000 4s. Due on March 1 from 1974 to 1983 inclusive.

Covina Union High School District, Los Angeles County, Calif.

Bond Sale-The \$2,020,000 school building bonds offered Jan. 27v. 189, p. 527—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 41/4s, at a price of 102.65, a basis

44's, at a price of 102.65, a basis of about 4.08%.

Other members of the syndicate: Weeden & Co., Dean Witter & Co., John Nuveen & Co., Hill Richards & Co., J. A. Hogle & Co., Kenower, MacArthur & Co., Lawson, Levy, Williams & Stern, Wagenseller & Durst, Inc., Fred D. Blake & Co., Stern, Frank, Meyer, & Foy, and C. N. Whita & Meyer, & Foy, and C. N. Whita & Bond Offering—Sealed bids will be received by the Director of the Commission until 2 co.

D. Blake & Co., Stern, Frank, Meyer & Fox, and C. N. White & Co.

Cucamonga School District,

Bernardino County, Calif.

Bond Sale—The \$85,000 school bonds offered Jan. 26—v. 189, p. 195—were awarded to the Security-First National Bank, of Los Angeles, as 3 3/4s, at a price of 100 200, besic of chout 2 626% 100.29, a basis of about 3.68%.

Daggett School District,

Daggett School District, San Bernardino County, Calif.

Bond Offering — V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Feb. 2 for the purchase of \$100,000 school bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers.

(PST) on Feb. 18 for the purchase of \$25,000,000 water development project, Series A bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1994 inclusive. Callable as of March 1, 1974 Principal and interest (M-S).

Los Angeles, as 4½s, at a price of 100.01, a basis of about 4.24%.

Metropolitan Water District of Southern California (P. O. Los Angeles), Calif.

Bond Offering—Sealed bids will clusive. Callable as of March 1, 1974. Principal and interest (M-S) payable at the District Treasurer's office, or at the District's paying agency in New York City, Chicago or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

East Lake School District, Lake County, Calif.

Bond Sale-An issue of \$70,000 school building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$40,000 5s. Due on March 1 from 1960 to 1969 inclusive

30,000 4¼s. Due on March 1 from 1970 to 1977 inclusive.

Dated March 1, 1959. Interest M.-S. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Folsom Joint Unified Sch. District, Sacramento and El Dorado Counties, Calif.

Bond Sale-The \$211,000 school bonds offered Jan. 28—v. 189, p. 571—were awarded to the First Western Bank & Trust Co., and Hill Richards & Co., jointly.

Hueneme School District, Ventura

County, Calif.

Bond Offering—Robt. L. Hamm,
County Clerk, will receive sealed
bids at his office in Ventura until 11 a.m. (PST) on Feb. 10 for the purchase of \$15,000 school bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's of-

Las Lomitas School District, San Mateo County, Calif.

Bond Offering-John A. Bruning, County Clerk, will receive sealed bids at his office in Redsealed bids at his office in Red-wood City until 10 a.m. (PST) on Feb. 10 for the purchase of \$133,-000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and in-terest (F-A) payable at the County Treasurer's office.

Bond Offering—Sealed bids will be received until March 10 for the purchase of \$26,400,000 water works bonds.

Modesto Sch. Districts, Stanislaus County, Calif.

Bond Offering -L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto until 2 p.m. (PST) on Feb. 10 for the purchase of \$3,400,000 bonds, as follows:

\$1,150,000 City School District bonds. Due on March 15 from 1960 to 1984 inclusive.

1,250,000 High School District

bonds. Due on March 15 from 1960 to 1984 inclusive.

1,000,000 Junior College District bonds. Due on March 15 from 1960 to 1984 inclusive.

Dated March 15, 1959. Principal Dated March 15, 1959. Principal and interest payable at the County Treasurer's office, or at the option of the holder, at the Bank of America National Trust & Savings Association, in San Francisco or Los Angeles Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Placerville Union School District, El Dorado County, Calif.

Bond Sale-The \$140,000 school building bonds offered Jan. 26—v. 189, p. 391—were awarded to the Bank of America National Trust & Savings Association, San

Pomona, Calif.
Bond Offering — L. B. Thomas,
City Clerk, will receive sealed
bids until 8 p.m. (PST) on Feb. 16
for the purchase of \$1,000,000
water works revenue bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1985 inclusive. Callable as of March 1, 1968. Principal and interest (M-S) payable at the City Treasurer's office, or at the City's fiscal agency in New York City, Los Angeles or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

East Bay Municipal District (P. O. 2130 Adeline St., Oakland 23), California

Bond Offering — Joseph A. Duner, District Treasurer, will receive sealed bids until 11 a.m.

1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Lucerne Valley Union School District, San Mateo County, Calif.

Bond Offering—John A. Brungers, O'Los Angeles.

Portola Valley School District, San Mateo County, Calif.

Bond Offering—John A. Brungers, O'Los Angeles.

Portola Valley School District, San Mateo County, Calif.

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Portola Valley School District, San Mateo County, Calif.

Bond Offering—John A. Brungers, O'Los Angeles.

Portola Valley School District, San Mateo County, Calif.

Bond Offering—John A. Brungers, O'Los Angeles.

works system construction and acquisition bonds offered Jan. 19—v. 188, p. 2512—were awarded to Grande & Co., as follows:

\$110,000 4½s. Due on July 1 from 1965 to 1975 inclusive.

140,000 43/4s. Due on July 1 from 1976 to 1985 inclusive.

San Dieguito Union High School
District, San Diego County, Calif.
Bond Offering — R. B. James,
County Clerk, will receive sealed
bids at his office in San Diego
until 10:30 a.m. (PST) on Feb. 10
for the purchase of \$495,000 school
bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1984 in-clusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality ap-proved by Orrick, Dahlquist, Her-rington & Sutcliffe, of San Fran-

San Luis Obispo, Calif.
Bond Sale—The \$3,000,000 water
bonds offered Jan. 28—v. 189, p.
391—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.008, a net interest cost of about 3.96%, as follows:

\$545,000 5s. Due on Feb. 1 from 1960 to 1974 inclusive. 60,000 4½s. Due on Feb. 1, 1975.

190,000 3½s. Due on Feb. 1 from 1976 to 1978 inclusive.

375,000 334s. Due on Feb. 1 from 1979 to 1983 inclusive. 555,000 3,90s. Due on Feb. 1 from

1984 to 1989 inclusive, 1,275,000 4s. Due on Feb. 1 from 1990 to 1998 inclusive, 150,000 3½s. Due on Feb. 1, 1999.

Other members of the syndicate: Other members of the syndicate: Blyth & Co., Inc., First Boston Corp., Harris Trust & Savings Bank, of Chicago, Merrill Lynch, Pierce, Fenner & Smith, Weeden & Co., Paine, Webber, Jackson & Curtis, J. Barth & Co., William R. Staats & Co., Taylor & Co., Stone & Youngberg, Wm. E. Pollock & Co., Inc., J. A. Hogle & Co., Kenower, MacArthur & Co., Irving Lundborg & Co., C. N. White & Co., and Fred D. Blake & Co.

San Ysidro School District, San Diego County, Calif. Bond Sale—The \$30,000 school bonds offered Jan. 20—v. 189, p. 195—were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.20, a net interest cost of about 4.58%, as follows:

\$13,000 5s. Due on Feb. 15 from 1960 to 1972 inclusive. 17,000 4½s. Due on Feb. 15 from 1973 to 1984 inclusive.

South Bay Union Sch. Dist., San Diego County, Calif. Bond Sale—The \$38,000 school

building bonds offered Jan. 27— v. 189, p. 391—were awarded to J. B. Hanauer & Co., at a price of 100.07, a net interest cost of about 4.32%, as follows:

\$20,000 41/2s. Due on March 1 from 1960 to 1975 inclusive. 18,000 4¼s. Due on March 1 from 1976 to 1984 inclusive.

Stockton, Calif.

Bond Sale—The \$1,350,000 gen-eral obligation municipal improve-ment bonds offered Jan. 26—v. ment bonds offered Jan. 26—v.
189, p. 391—were awarded to a syndicate headed by Goldman, Sachs & Co., at a price of 100.06, a net interest cost of about 3.36%, as follows:

\$100,000 41/2s. Due on Feb. 1 from

1960 to 1964 inclusive. 655,000 3¼s. Due on Feb. 1 from 1965 to 1974 inclusive. 595,000 3.40s. Due on Feb. 1 from 1975 to 1978 inclusive.

Other members of the syndicate: Equitable Securities Corp., L. F. Rothschild & Co., Schoell-kopf, Hutton & Pomeroy, Inc., Baxter & Co., New York Hanse-

bins, City Clerk, will receive sealed bids until 11 am. (PST) on Feb. 10 for the purchase of \$1,950,000 water revenue bonds, as follows:

\$500,000 bonds. Due on March 1 from 1960 to 1974 inclusive. 1,450,000 bonds. Due March 1, 1994. Callable as of March 1,

The bonds are dated March 1, 1959. Principal and interest (M-S) payable at the Main Office of the Bank of America National Trust & Savings Association, San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Washington Unified Sch. District,
Yolo County, Calif.
Bond Offering—Chas. S. Paynton, County Clerk, will receive sealed bids at his office in Woodland until 2 p.m. (PST) on Feb. 2 for the purchase of \$430,000 school bonds. Dated Feb. 2, 1959. Due on Feb. 2 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Westminster, Colo.

Bond Sale—The \$125,000 general obligation water extension bonds offered Jan. 21—v. 189, p. 392—were awarded to Boettcher & Co., at a price of 100.10, a net interest cost of about 3.17%, as follows:

\$30,000 2¼s. Due on Oct. 1 from 1959 to 1961 inclusive. 20,000 2¾s. Due on Oct. 1, 1962 and 1963. 30,000 3s. Due on Oct. 1 from 1964 to 1966 inclusive. 45,000 3.20s. Due on Oct. 1 from 1967 to 1969 inclusive.

In addition the entire issue will carry an extra 2% interest from April 1 to Oct. 1, 1959.

CONNECTICUT

Connecticut (State of)
Note Offering — John Speziale,
State Treasurer, will receive
sealed bids until noon (EST) on Feb. 10 for the purchase of \$50,-500,000 Rental Housing notes. Dated Feb. 27, 1959. Due Feb. 26, 1960. Legality approved by Robinson, Robinson & Cole, of Hartford.

East Granby (P. O. East Granby) Connecticut

Connecticut

Bond Offering—Effie H. Miller,
Town Treasurer, will receive
sealed bids at the Hartford National Bank & Trust Co., 777 Main
St., Hartford, until 2 p.m. (EST)
on Feb. 3 for the purchase of
\$280,000 school bonds. Dated Feb.
1, 1959. Due on Feb. 1 from 1960
1979 inclusive Principal and in-1, 1959. Due on Feb. 1 Iron 1979 inclusive. Principal and interest payable at the aforementioned Bank.

New London, Conn.

Note Sale—The \$600,000 tax anticipation notes offered Jan. 27 were awarded to the First National Bank of Boston, at 1.89% discount. Due May 20, 1959.

FLORIDA

Kissimmee, Fla.

Certificate Offering—B. Harold Farmer, City Manager, will receive sealed bids until 4 p.m. (EST) on Feb. 16 for the purchase of \$1,310,000 electric and water or \$1,310,000 electric and water revenue certificates. Dated June 1, 1958. Due on Dec. 1 from 1961 to 1989 inclusive. Callable as of Dec. 1, 1968. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Lake Worth, Fla.

inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Rainbow Municipal Water District, San Diego County, Calif.
Bond Sale—The \$250,000 water works system construction and acell, of New York City.

Seminole County Special Tax Sch. District No. 1 (P. O. Sanford), Florida

Bond Offering—R. T. Milwee, Superintendent of Public Instrucsuperintendent of Public Instruc-tion, will receive sealed bids un-til 10 a.m. (EST) on Feb. 10 for the purchase of \$3,200,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable, in whole or in part but in inverse numerical order, but in inverse numerical order, on any interest payment date on or after Feb. 1, 1969. Principal and interest (F-A) payable at The Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Note — The foregoing supplements the report in our issue of Jan. 19.—v. 189, p. 392.

Jan. 19.—v. 189, p. 392.

ILLINOIS

Cook County, Avoca Sch. District No. 37 (P. O. Wilmette), Ill.

Bond Sale—The \$450,000 school building bonds offered Jan. 26 were awarded to Goldman, Sachs & Co., and Ballman & Main, jointly, as follows:

\$95,000 33/4s. Due on Dec. 1 from 1960 to 1966 inclusive.

355,000 35/ss. Due on Dec. 1 from 1967 to 1978 inclusive.

The bonds are dated Dec. 1, 1958. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Madison County Community Unit School District No. 1 (P. O. Roxana), Ill.

Bond Offering-Maurice Legate, Secretary of Board of Education, will receive sealed bids until 7 p.m. (CST) on Feb. 3 for the purp.m. (CSI) on reb. 3 for the purchase of \$670,000 school building bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Ogle County Community Unit High School District No. 218 (P. O. Oregon), Ill.

Bond Sale—The \$750,000 school building bonds offered Jan. 20—v. 189, p. 196—were awarded to the Harris Trust & Savings Bank, Chicago, and White-Phillips Co., Inc., jointly, as follows:

\$475,000 23/4s. Due on Dec. 1 from 1960 to 1967 inclusive.

75,000 3s. Due on Dec. 1 from 1968 to 1970 inclusive. 75,000 3 4s. Due on Dec. 1 from

1971 to 1973 inclusive. 125,000 3.40s. Due on Dec. 1 from 1974 to 1978 inclusive.

Bond Offering — Otto A. Rau, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 12 for the purchase of \$200,000 water works revenue bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1960 to 1997 inclusive. Callable as of Sept. 1, 1967. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Southern Illinois University (P. O. Carbondale), Ill.

Bond Sale-The \$2,300,000 student center revenue bonds offered Jan. 27—y. 189, p. 197—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Certificate Offering—Ruth U. Fales, City Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 17 for the purchase of \$2,-550,000 sewer revenue certificates.

Additional Sale—The \$3,000,000 dormitory and student apartment revenue bonds offered at the same time also were sold to the Federal Housing & Home Finance Agency, as 2%s, at a price of par.

Tazewell County School District No. 86 (P. O. 600 East Washington, East Peoria), Illinois

Bond Offering—Henry C. Johnton, Secretary of Board of Edu ston, secretary of Board of Edu-cation, will receive sealed bids until 7 p.m. (CST) on Feb. 9 for the purchase of \$575,000 school building bonds. Dated Feb. 1, 1959. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at a bank mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Benton Twp. (P. O. Unionville).

Indiana

Bond Offering—James I. Sluss,
Township Trustee, will receive
sealed bids until 2 p.m. (CST) on
Feb. 11 for the purchase of \$58,000 bonds, as follows:

\$29,000 School Township bonds. Due semi-annually from July 1, 1960 to July 1, 1969 inclu-

29,000 Civil Township bonds. Due semi-annually from July 1, 1960 to July 1, 1969 inclusive.

The bonds are dated Feb. 1, 1959. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Greenfield School City, Ind. Bond Offering — Jesse L. Dobbins, Jr., Secretary of Board of School Trustees, will receive sealed bids until 2 p.m. (CST) on Feb. 5 for the purchase of \$79,000 school building bonds, Dated Feb. 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1965. Legal-ity approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion County, Franklin Township School Building Corporation (P. O. Wanamaker), Ind. Bond Offering — O. Kenneth Baird, President of the Corpora-tion, will receive sealed bids until 11 a.m. (CST) on Feb. 10 for the purchase of \$1,640,000 first mortgage revenue bonds. Dated Feb. 1, 1959. Due on Jan. 1 from 1962 to 1989 inclusive. Principal and interest (J-J) payable at the American Fletcher National Bank & Trust Co., of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Michigan City, Ind.

Bond Offering — W. C. Smith, Secretary of the Board of Trustees, Department of Waterworks, will receive sealed bids until 1 p.m. (CST) on Feb. 10 for the purchase of \$4,500,000 waterworks refunding and improvement works refunding and improvement revenue bonds. Dated March 1, 1959. Due on March 1. from 1961 to 1994 incl. Principal and interest (M-S) payable at the First Na-tional Bank of Michigan City; Northern Trust Co., Chicago; or at the First National City Bank of New York Legilitz. New York. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Vernon, Ind.

Bond Sale-The \$600,000 sewage works revenue bonds offered Jan. works revenue bonds offered Jan. 28 were awarded to a group composed of Indianapolis Bond & Share Corp., Allison-Williams Co., Cruttenden, Podesta & Co., and Raffensperger, Hughes & Co., at a price of 100.007, a net interest cost of about 4.38%, as follows: \$115,000 41/2s. Due on Jan. 1 from

1962 to 1974 inclusive. 485,000 4%s. Due on Jan. 1 from 1975 to 1995 inclusive.

Warrick County (P. O. Boonville), Indiana

Bond Sale-The \$200,000 bridge bonds offered Jan. 26—v. 189, p. 392—were awarded to the Indianapolis Bond & Share Corp., as 3½s, at a price of 100.25, a basis of about 3.07%.

IOWA

Boone, Iowa

of \$23,000 street improvement

Council Bluffs, lowa

Bond Sale-The \$335,000 sewer Bond Sale—The \$335,000 sewer construction bonds offered Jan. 26 —v. 189, p. 392—were awarded to the Iowa - Des Moines National Bank, in Des Moines, and White-Phillips Co., jointly, at a price of 100.004, a net interest cost of about 2 93% as follows: 2.93%, as follows:

\$200,000 2³/₄s. Due on Nov. 1 from 1960 to 1967 inclusive.

75,000 3s. Due on Nov. 1 from 1968 to 1970 inclusive. 60,000 3.10s. Due on Nov. 1, 1971 and 1972,

Council Bluffs, Iowa

Bond Offering — Richard G.
Bunten, City Clerk, will receive sealed and oral bids until 8 pm.
(CST) on Feb. 9 for the purchase of \$10,000 special assessment street improvement bonds. Dated Feb. 1, 1959. Due on June 1 from 1960 to 1968 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Fort Dodge, Iowa
Bond Offering—Robert H. Clelland, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on Feb. 3 for the purchase of \$116,000 street improvement bonds. Dated Jan. 1, 1959. Due on Nov. 1 from 1960 to 1964 inclusive. Legality approved by Chapman & Cutler of Chicago.

Missouri Valley, Iowa
Bond Offering — W. H. Jones,
will receive sealed and oral bids
until 8 p.m. (CST) on Feb. 2 for the purchase of \$58,000 street improvement and construction bonds.

Spirit Lake, Iowa
Bond Sale—The \$70,000 street
improvement bonds offered Jan. 28 were awarded as follows:

\$26,000 bonds to Becker & Cownie, 54,000 bonds to Farmers Trust & Savings Bank, of Spencer.

The sale consisted of:

\$54,000 improvement bonds. Due on June 1 from 1960 to 1968

inclusive. 26,000 construction bonds. Due on Nov. 1 from 1960 to 1965 inclusive.

KANSAS

Kansas City, Kansas Bond Sale — The \$650,000 general obligation bonds offered Jan. 27—v. 189, p. 392—were awarded to a group composed of Halsey, Stuart & Co. Inc., George K. Baum & Co., at a price of 100.13, a net interest cost of about 3.05%, as follows:

\$440,000 3s. Due on Aug. 1 from 1960 to 1973 inclusive. 210,000 3½s. Due on Aug. 1 from 1974 to 1979 inclusive.

University of Kansas (P. O.
Lawrence), Kansas
Bond Offering — Hubert Brighton, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on Feb. 20 for the purchase of \$1,100,000 Student Union Annex revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1963 to 1998 inclusive. Legality approved by Dean & Dean, of Topeka. (The Dean & Dean, of Topeka. (The Federal Housing and Home Finance Agency has agreed to purchase, as 3s, the \$900,000 bonds due Oct. 1 from 1975 to 1988 inclusive provided the \$200,000 due Oct. 1 from 1963 to 1974 inclusive are sold on the open market.) market.)

KENTUCKY

Carrollton, Ky.

Bond Offering—Bids will be received until Feb. 2 for the purchase of \$665,000 utilities revenue bonds, it is reported.

Jefferson County (P. O. Louisville), Kentucky

Bond Sale-The \$1,215,000 school Bond Offering—Glen M. Wiley, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on Feb. 2 for the purchase J. J. B. Hilliard & Son, Almsted

Bankers Bond Co., Inc., Bros., Bankers Bond Co., Inc., Blyth & Co., Inc., Stein Bros. & Boyce, Equitable Securities Corporation, W. L. Lyons & Co., O'Neal, Alden & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, Goodbody & Co., Security & Bond Company, Russell, Long & Co., and Kentucky Company, for price of 101400 a part interest. at a price of 101.40, a net interest cost of about 3.44%, as follows: \$395,000 As. Due on Feb. 1 from

1960 to 1964 inclusive 535,000 314s. Due on Feb. 1 from 1965 to 1970 inclusive.

285,000 3½s. Due on Feb. 1 from 1971 to 1973 inclusive.

Magoffin County (P. O. Salyersville), Ky.

Bond Offering — M. G. Budd, County Court Clerk, will receive sealed bids until 1 p.m. (EST) (Feb. 9 for the purchase of \$300,000 courthouse and jail bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the Salyersville National Bank, of Salyersville. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Bossier Parish School District No. 18 (P. O. Benton), La.

Bond Sale—The \$450,000 school bonds offered Jan. 22 — v. 189, p. 196—were awarded to Barrow, Leary & Co.

Louisiana (State of)

Leads as New Natural Gas Source—Louisiana's present lead-ership in the natural gas market, as indicated by its contributions to new reserves and its role in the price-making process, is analyzed in a recent study by Boni, Watkins, Jason & Co., Inc., New York Economic and Management Consultants. Copies of the study will be furnished on request.

Louisiana has become the domi-Louisiana has become the dominant source of new gas supplies. In the past six years, 43% of total U. S. new additions to reserves were in Louisiana; Texas contributed a mere 14%. Texas still outranks Louisiana in amount of proved natural gas reserves but proved natural gas reserves, but, by 1957 Louisiana's reserves were 45.5% of those of Texas, and its Iand area is only one-fifth as

urther. Louisiana has surpassed Texas in the crucial matter of additions to gas reserves through discoveries of new fields and new pools.

Because Louisiana is a leading

source of supply and is a unique market for uncommitted reserves, it has assumed a leading role in price - making. The gas - supply contracts that have made price history in recent years have been concentrated in this area. The 1956 prices on 20-year contracts in South Louisiana, site of many new discoveries, were 66% above the 1954 prices while in Texas they had increased only 9.5% and in the remainder of Louisiana, 29.6%.

Washington Parish, Bogalusa Sch. Dist. (P. O. Franklinton), La.

Bond Sale - The \$1,400,000 school bonds offered Jan. 27—v. 188, p. 2789—were awarded to a syndicate composed of White, Hat tier & Sanford, Merrill Lynch, Pierce, Fenner & Smith, Ducournau & Kees, Ladd Dinkins & Co., E. F. Hutton & Co., Kohlmeyer & Co., Dane & Co., and Wheeler & Woolfolk, Inc., at a price of par.

MARYLAND

Montgomery County (P. O. Rockville), Md.

Bond Offering—Alex K. Han-cock, Director of Finance, will receive sealed bids until Feb. 17 for the purchase of \$9,540,000 bonds, as follows:

\$2,000,000 school bonds.

6,960,000 general improvement bonds.

300,000

0,000 Silver Spring Parking Lot District bonds.

250,000 Bethesda Parking Lot District bonds.

The bonds will carry the legal opinion of Clark, Smith & Prendergast, of Baltimore.

MASSACHUSETTS

Fall River, Mass.
Note Sale—The \$1,000,000 temporary loan notes offered Jan. 26—v. 189, p. 529—were awarded to the National Shawmut Bank, of Boston, at 1.82%.

Lowell, Mass.

Bond Offering—J. Russell Harrington, City Treasurer, will receive sealed bids at the Union National Bank of Lowell, until 11 a.m. (EST) on Feb. 10 for the purchase of \$628,000 remodeling bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 in-clusive. Principal and interest payable at the above-mentioned bank, or at the National Shawmut Bank of Boston. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Note Sale—An issue of \$800,000 temporary loan notes was sold to the Security Trust Co., of Lynn, at 1.74% discount.

Malden, Mass.
Note Sale—An issue of \$750,000
tax anticipation notes was sold on
Jan. 27 to National Shawmut Bank of Boston, at 1.70% discount. Due Oct. 6, 1959.

Marshfield, Mass.
Bond Sale—An issue of \$19,000
Sea Wall Loan bonds was sold to the Rockland Trust Company, of Rockland, as 2½s, at a price of

The bonds are due on Feb. 15 from 1960 to 1963 inclusive.

Middlesex County (P. O. East

Cambridge), Mass.
Note Sale—An issue of \$400,-000 temporary loan notes was sold to the National Shawmut Bank, of Boston, at 1.70%.

Dated Jan. 29, 1959, Due on Oct 23, 1959. Principal and interest payable at the Rockland - Atlas National Bank, of Boston.

Peabody, Mass.

Bond Sale-An issue of \$545,000 various bonds was sold to a group composed of Paine, Webber, Jackson & Curtis Harkness & Hill son & Curtis, Harkness & Hill, Inc., and Lyons & Shafto, Inc., as 3s, at a price of 100.02, a basis of about 2.99%. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Interest F-A. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass

Bond Offering — William J. Reynolds, City Treasurer, will re-ceive sealed bids at the National Shawnut Bank, Trust Department, 40 Water St., Boston, until 11 a.m. (EST) on Feb. 3 for the purchase of \$1,150,000 incinerator bonds. Dated March 1, 1959. Due on of \$1,150,000 incinerator bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979, incl. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Stoneham, Mass.

Note Sale—The \$153,000 school and sewer notes offered Jan. 27 were awarded to the Merchants National Bank of Boston, as 2.60s, at a price of 100.25, a basis of about 2.50%.

Trustees of Emmanuel College (P. O. Boston), Mass.

Bond Offering—President Mary A. Keating (Sister Alice Ger-trude) announces that the Trus-tees will receive sealed bids until 11 a.m. (EST) on Feb. 12 for the purchase of \$900,000 non-tax ex-empt dormitory bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to

30,000 Montgomery Hills Parking purchase of \$2,000,000 dormitory a price of 100.019, a net interest Lot District bonds. building revenue bonds, according cost of about 4.30%, as follows: building revenue bonds, according to W. F. Rutter, Inc., of Boston, the Authority's Financial Agent.

Waltham, Mass.

Bond Sale — The \$100,000 fire equipment bonds offered Jan. 29 were awarded to Goldman, Sachs & Co., as 2.40s, at a price of 100.01, a basis of about 2.39%.

The bonds are dated Feb. 1, 1959 and mature on Feb. 1 from 1960 to 1964, inclusive. Principal and interest payable at the Boston Safe Deposit & Trust Co., Boston. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston

Wellesley, Mass.

Bond Offering-Arthur K. Wells, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, until 11 a.m. (EST) on Feb. 4 for the purchase of \$900,000 bonds, as follows:

\$450,000 incinerator bonds. Due March 1 from 1960 to 1979 inclusive.

450,000 school bonds. Due March 1 from 1960 to 1979 in-

The bonds are dated March 1 1959. Principal and interest payable at the National Shawmut Bank of Boston, Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester County (P. O. Worcester), Mass.

Note Sale-An issue of \$725,000 tax anticipation notes was sold on Jan. 27 to Merchants National Bank of Boston, at 1.62% discount Due April 1, 1959.

MICHIGAN

Baldwin Public Schools District (P. O. Baldwin), Mich.

Bond Sale-The \$580,000 school building bonds offered Jan. 22 v. 189, p. 93-were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith, Shearson Hammill & Co., Allan Blair & Co., and Friday & Co., at a price of 100.001, a net interest cost of about 4.22%, as follows:

\$155,000 4s. Due on July 1 from 1959 to 1970, inclusive. 425,000 41/4s. Due on July 1971 to 1987, inclusive. . Due on July 1 from

Birmingham School District, Mich

Bond Offering—Amos F. Gregory, Secretary of Board of Education, will receive sealed bids Education, will receive sealed bids until 8 p.m. (EST) on Feb. 17 for the purchase of \$2,100,000 building and site bonds. Dated Jan. 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Bonds due in 1970 and thereafter are subject to redemption, in inverse numerical condemption. to redemption, in inverse numerical order, on any one or more interest payment dates on and after June 1, 1969. Principal and interest (J-D) payable at a bank or trust company designated by the original purchaser of the bonds. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Flint, Mundy and Burton Twps. Genesee School District No. 7, Fractional (P. O. 1024 West Bristol Road, Flint), Mich.

Bond Offering—Harlan A. Way, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 10 for the purchase of \$3,000,000 general obligation school building bonds. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1975 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser, Legality approved by Miller, Can-field, Paddock & Stone, of Detroit.

Gaines Twp. Swartz Creek Com munity Schools District No. 22 (P. O. Swartz Creek), Mich. Bond Sale — The \$1,500,000

In 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

University of Massachusetts Bldg.

Association (P. O. Amherst), Mass.

Bond Offering—Sealed bids will be received until Feb. 17 for the

\$720,000 4½s. Due on June 1 from 1959 to 1971 inclusive. 0,000 41/4s. Due on June from 1972 to 1984 inclusive. 780 000 41/48

Ironwood Mich

Note Sale-An issue of \$100,000 tax anticipation notes was sold to the Gogebic National Bank, and the National Metals Bank, both of Ironwood, jointly, at 3½%.

Lee and Casco Twps. Sch. District No. 2, Fractional (P. O. Route No. 1, Pullman), Mich.

Bond Offering-Jean Pensinger. Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 3 for the purchase of \$18,500 school site and building bonds. Dated Jan. 1. and building bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1984 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Offering—Sealed bids will be received until Feb. 24 for the purchase of \$25,000,000 Detroit-Metropolitan Expressway revenue

Muskegon, Mich

Bond Sale—The \$170,000 bonds offered Jan. 27—v. 189, p. 528—were awarded to Braun, Bosworth & Co., Inc., at a price of 100.008, a net interest cost of about 2.91%, as follows:

\$120,000 special assessment street 1,000 special assessment street improvement bonds: \$96,000 2½s, due on Nov. 15 from 1959 to 1966 inclusive; and \$24,000 3s, due on Nov. 15, 1967 and 1968.

50,000 general obligation street out general obligation street improvement bonds: \$40,000 27%s, due on Nov. 15 from 1959 to 1966 inclusive; and \$10,000 3s, due on Nov. 15, 1967 and 1968.

Parchment School District, Mich. Bond Sale—The \$246,000 building and site bonds offered Jan. 28 -v. 189, p. 528—were awarded to E. H. Schneider & Co.

Saginaw Township School District Fourth Class No. 10 (P. O. Saginaw), Mich.

Bond Sale—The \$407,000 school building bonds offered Jan. 22 were awarded to Barcus, Kindred & Co., and Watling, Lerchen & & Co., and Co., jointly.

Union City Community Sch. Dist. Michigan

Bond Sale-The \$1,220,000 school building and refunding bonds of-fered Jan. 27 were awarded to a group composed of John Nuveen & Co., Shearson, Hammill & Co., Allan Blair & Co., Goodbody & Co., Ryan, Sutherland & Co., and Shannon & Co., at a price of 100.05, a net interest cost of about 4.01%, as follows:

\$245,000 4½s. Due on July 1 from 1961 to 1969 inclusive.

280,000 3%s. Due on July 1 from 1970 to 1976 inclusive. 695,000 4s. Due on July 1 from 1977 to 1988 inclusive.

Walled Lake Consol. Sch. District, Michigan

Bond Sale—The \$650,000 building and site bonds offered Jan. 26 -v. 189, p. 529—were awarded to a group composed of Halsey Stuart & Co. Inc., Blyth & Co. Inc., and Merrill Lynch, Pierce, Fenner & Smith, at a price of 100.04, a net interest cost of about 4.01%, as follows:

\$110,000 41/2s. Due on June 1 from 1960 to 1965 inclusive.

540,000 4s. Due on June 1 from 1966 to 1984 inclusive.

Wyoming Twp. Sch. District No. 2 (P. O. Grand Rapids), Mich. Bond Sale—An issue of \$425,000

school building and site bonds was sold to the First of Michigan Corporation, and Paine, Webber, Jackson & Curtis, jointly, at a price of 100.02, a net interest cost of about 3.88%, as follows:

\$40,000 4½s. Due on Nov. 1 from 1959 to 1962 inclusive.

245,000 334s. Due on Nov. 1 from . 1963 to 1978 inclusive. 140,000 4s. Due on Nov. 1 from 1979 to 1984 inclusive.

Dated Nov. 1, 1958. Bonds due in 1974 and thereafter are callable in inverse numerical order on Nov. 1, 1973. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Austin, Minn.

Bond Offering — J. H. Weiland, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on Feb. 19 for the purchase of \$850,000 sewerage disposal plant bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1988 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1973. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Bemidji Indep. School District No. 31, Minn.

Bond Offering — Bids will be received until March 4 for the chase of \$850,000 sewage bonds, it it reported.

Bloomington Indep. School District No. 271, Minn.

Bond Offering — Bids will be received until March 12 for the purchase of \$980,000 building bonds, it is reported.

Esko Independent School District No. 99, Minn. Bond Sale—The \$420,000 school

building bonds offered Jan. 27—v. 189, p. 393—were awarded to John Nuveen & Co., and Harold E. Wood & Co., jointly, at a price of 100.011, a net interest cost of about 3.94%, as follows:

\$125,000 31/s. Due on Feb. 1 from

1962 to 1969 inclusive. 100,000 3.80s. Due on Feb. 1 from

1970 to 1974 inclusive. 195,000 3.90s. Due on Feb. 1 from 1975 to 1980 inclusive. The bonds bear additional in-erest rate of 1.30% from March

15, 1959 to Aug. 1, 1960. Fairmont Indep. School District No. 454, Minn.

Bond Offering — Bids will be received until March 10 for the purchase of \$460,000 building bonds, it is reported.

Minneapolis, Minn.

Certificate Offering—Thomas P. Vasaly, Secretary of the Board of Estimate and Taxation, will receive sealed bids until 10 a.m. (CST) on Feb. 4 for the purchase of \$3,000,000 tax anticipation certificates of indebtedness, as fol-

\$2,000,000 certificates. Due June 26, 1959, 1,000,000 certificates. Due Dec. 2,

1959. The certificates are dated Feb. 18, 1959. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mound Indep. School District No. 277, Minn.

Bond Offering—A. F. Gallistel, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 9 for the purchase of \$750,000 school wilding bonds. building bonds. Dated Feb. 1, 1959 Due on Feb. 1 from 1962 to 1981 inclusive. Callable as of Feb. 1, 1971. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Robbinsdale Indep. School District No. 281, Minn.

Bond Offering — Bids will be received until Feb. 26 for the purchase of \$970,000 building bonds, it is reported.

Rochester, Minn.

Rochester, Minn.

Bond Sale—The \$1,717,000 bonds
offered Jan. 28—v. 189, p. 393—
were awarded to a group composed of First National Bank of
Chicago; Braun, Bosworth & Co.,
Inc.; Roosevelt & Cross; Clark,
Dodge & Co.; Rodman & Renshaw, and McMaster Hutchinson &
Co. at a price of 100 14, a net in-Co., at a price of 100.14, a net interest cost of about 3.03%, as fol- son, McEvers & Fizzell, of Kansas lows:

\$767,000 general obligation street and sewer bonds: \$397,000 3s due on Jan. 1 from 1961 to 1970 inclusive, and \$370,000 due on Jan. 1 from 1971

to 1977 inclusive. 950,000 special assessment local improvement bonds as 3s. Due on Jan. 1 from 1961 to 1970 inclusive.

Sauk Rapids Indep. School District
No. 47, Minn.

Bond Offering—Scaled bids will
be received by the District Clerk
until 2 p.m. (CST) on Feb. 17
for the purchase of \$450,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1989 inclusive. Bonds due in 1980 and thereafter are callable as of Feb. 1, 1975. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Dor-sey, Owen, Scott, Barber & Marquart, of Minneapolis.

Waseca Indep. School District
No. 829, Minn.
Bond Offering—Sealed bids will
be received by the District Clerk
until 2 p.m. (CST) on Feb. 16 for the purchase of \$1,250,000 school bonds. Due on Jan. 1 from 1961 to 1973 inclusive. Complete details of the issue may be obtained from the District's bond consultants, Messrs. Moody & Springsted, St. Paul.

MISSISSIPPI

Bolivar County School District No. 5 (P. O. Rosedale), Miss.

Bond Offering — J. T. Robbins, Chancery Clerk, will receive scaled bids until 11 a.m. (CST) on Feb. 2 for the purchase of \$150,-000 school bonds. Due from 1960 to 1979 inclusive.

Greenwood Municipal Separate School District, Miss.

Bond Offering — Bonner Duggan, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 13 for the purchase of \$275,-000 school bonds. Dated March 2, 1959. Due on March 1 from 1960 to 1984 inclusive. Callable as of March 1, 1969. Legality approved by Charles & Trauernicht, of St.

MISSOURI

Boone County (P. O. Columbia), Missouri

Bond Sale — The \$1,750,000 county hospital bonds offered Jan. 27—v. 189, p. 393—were awarded to a group composed of the Mercantile Trust Co., of St. Louis, Northern Trust Co., of Chicago, Citizens National Bank, of Kansas City, the Illinois Company, Stifel, Nicolaus & Co., Inc., and Yates, Heitner & Woods, as follows:

\$305,000 31/ss. Due on Feb. 1 from

1960 to 1970 inclusive. 170,000 3s. Due on Feb. 1, 1971 and 1972.

480,000 31/ss. Due on Feb. 1 from 1973 to 1977 inclusive. 295,000 3.20s. Due on Feb. 1, 1978 and 1979.

Kansas City, Mo.

Bond Offering — Rollin F. Agard, Director of Finance, will receive sealed bids until 2 p.m. (CST) on Feb. 18 for the purchase of \$2,525,000 general obligation bonds, as follows:

\$600,000 trafficway and boulevard bonds. Due on March 1 from 1960 to 1979 inclusive.

825,000 redevelopment bonds. Due on March 1 from 1960 to 1979 inclusive.

300,000 street and avenue bonds. Due on March 1 from 1960 to 1979 inclusive.

800,000 sanitary and storm sewer bonds. Due on March 1 from 1960 to 1979 inclusive. Callable as of March 1, 1969.

The bonds are dated March 1, 1959. Principal and interest (M-S) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thompoliscount.

Macon, Mo.

Bond Offering—L. T. Dameron,
City Clerk, will receive sealed
bids until 7:30 p.m. (CST) on Feb.
17 for the purchase of \$310,000
general obligation public sewer
system improvement bonds, Dated
Feb. 1, 1959. Due on Feb. 1 from
1960 to 1979 inclusive. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

St. Charles County School District
R-IV (P. O. Wentzville), Mo.
Bond Sale—An issue of \$300,000
school building bonds was sold to
the Commerce Trust Company, of Kansas City, and George K. Baum & Co., jointly, at a price of 100.007, a net interest cost of about 3.66%, as follows:

\$30,000 3 %s. Due on March 1 from 1960 to 1963 inclusive. 21,000 31/2s. Due on March 1, 1964

and 1965. 33,000 3¹/₄s. Due on March 1 from

1966 to 1968 inclusive. 62,000 3½s. Due on March 1 from

1969 to 1973 inclusive. 154,000 33/4s. Due on March 1 from 1974 to 1979 inclusive.

Dated March 1, 1959. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

St. Francois County School District (P. O. Desloge), Mo. Bond Sale—An issue of \$250,000 school building bonds was sold to the City National Bank & Trust Co., of Kansas City, and Zahner & Co., jointly, at a price of 100.01, a net interest cost of about 3.82% as follows:

\$75,000 37/8s. Due on March 1 from 1960 to 1968 inclusive.

97,000 3 4s. Due on March 1 from 1969 to 1974 inclusive.

78,000 3 %s. Due on March 1 from 1975 to 1978 inclusive.

Dated March 1, 1959. Interest M-S. Legality approved by Charles & Trauernicht, of St.

St. Louis, Mo.
Bond Offering—John H. Poelker, City Comptroller, will receive
sealed bids until 11 a.m. (CST) on Feb. 10 for the purchase of \$12,-590,000 general obligation improvement bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1965 to 1978 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis, designated by the purchaser and subject to approval by the Mayor and the City Comptroller. Legality approved by Charles & Trauernicht, of St. Louis.

NEVADA

Lincoln County School District

(P. O. Pioche), Nev. Bond Sale — The \$180,000 general obligation building bonds offered Jan. 21—v. 189, p. 197— were awarded to Boettcher & Company.

Reno, Nevada

Bond Sale — The \$500,000 recreation bonds offered Jan. 27—v 189, p. 393-were sold to the State

of Nevada.

Additional Sale - The \$500,000 airport bonds offered at the same time were awarded to a group composed of John Nuveen & Co., A. C. Allyn & Co., Inc., and Peters, Writer & Christensen, Inc., as 31/4s at a price of 100.10, a basis of about 3.23%.

NEW HAMPSHIRE

Berlin, N. H.

Note Offering—Louis Delorge,
Jr., City Treasurer, will receive
sealed bids until 4 p.m. (EST) on
Feb. 2 for the purchase of \$300,000 notes. Dated Feb. 4, 1959. Due Dec 17, 1959.

Claremont, N. H.

Note Sale—The \$500,000 notes offered Jan. 29—v. 189, p. 529—were awarded to the First National Bank of Boston, at 1.88%

NEW JERSEY

Bedminster Twp. School District (P. O. Bedminster), N. J. Bond Sale—The \$335,000 school

onds offered Jan. 22 — v. 189 . 197—were awarded to the Na tional State Bank of Newark, and Van Deventer Brothers, Inc., jointly, as 27/8s, at a price of 100.08, a basis of about 2.85%.

Montclair, N. J. Bond Offering—Roma E. Ives, Town Clerk, will receive sealed bids until 8:15 p.m. (EST) on Feb. 10 for the purchase of \$1,700,000 bonds, as follows:

\$435,000 general improvement bonds

75,000 water bonds. 1,190,000 school bonds.

The bonds are dated Feb. 1959. Due on Feb. 1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the Montclair National Bank & Trust Co., Montclair. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey (State of)
Bond Offering — John A. Kervick, State Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 16 for the purchase of \$25,-000,000 water development bonds.
Dated March 1, 1959. Due on
March 1 from 1964 to 1984 inclusive. Bonds due in 1980 and
thereafter are callable as of March 1, 1975. Principal and interest (M-S) payable at the Trenton Trust Co., Newark. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Ocean Twp. School District (P. O.

Oakhurst), N. J. Bond Sale—The \$1,165,000 school bonds offered Jan. 28—v. 189, p. 529—were awarded to a group composed of the National State Composed of the National State Bank of Newark, Ira Haupt & Co., John J. Ryan & Co., Van Deventer Brothers, Inc., and F. R. Cole & Co., as 4s, at a price of 100.36, a basis of about 3.95%.

Pine Hill School District (P. O.

Camden), N. J.

Bond Sale—The \$115,000 school bonds offered Jan. 28—v. 189, p. 393—were awarded to Boland, Saffin & Co., as 4.05s, at a price of 100.15, a basis of about 4.03%.

South Hunterdon Regional High Sch. Dist. (P. O. Lambertville),

New Jersey

Bond Sale — The \$1,250,000
school building bonds offered Jan.
27—v. 189, p. 393—were awarded to a group composed of National State Bank of Newark; Equitable Securities Corp.; J. B. Hanauer & Co.; John J. Ryan & Co., and Van Deventer Brothers, Inc., as 4s, at a price of 100.30, a basis of about 3.98%.

NEW YORK

Amherst and Tonawanda Central School District No. 7 (P. O. Buffalo), N. Y.
Bond Offering—Lillian E. Craw-

Bond Offering—Lillian E. Crawford, District Clerk, will receive sealed bids until 3 p.m. (EST) on Feb. 10 for the purchase of \$3,845,000 school bonds. Dated Feb. 1, 1959. Due on Aug. 1 from 1959 to 1987 inclusive. Principal and interest (F-A) payable at the Marine Trust Co. of Western New York Buffalo. or at the Marine Marine Trust Co. of Western New York, Buffalo, or at the Marine Midland Trust Co., New York City. Legality approved by Haw-kins, Delafield & Wood, of New York City.

Buffalo, N. Y.
Note Offering—The City Comptroller will receive sealed bids until Feb. 4 for the purchase of \$2,816,000 bond anticipation notes as follows:

\$2,000,000 notes. Due Feb. 16 1960.

816,000 notes. Due June 15, 1959. The notes are dated Feb. 16,

Feb. 3 for the purchase of \$86,000 highway garage bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1968 inclusive. Principal and interest (F-A) payable at the St Lawrence County National Bank, of Canton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Freeport, N. Y.

Bond Offering—Leonard D. B.
Smith, Village Treasurer, will receive sealed bids until 11 a.m.

ceive sealed bids until 11 a.m. (EST) on Feb. 4 for the purchase of \$175,000 public improvement bonds. Dated Feb. 15, 1959. Due on Aug. 15 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the Bankers Trust Co. of New York City, or at the option of the holder at the the option of the holder, at the Meadow Brook National Bank of Nassau County, in Freeport. Le-gality approved by Vandewater, Sykes, Heckler & Galloway, of Sykes, Heckler New York City.

Hilton, N. Y.
Bond Offering—Robert Elliott,
Village Clerk, will receive sealed
bids until 2:30 p.m. (EST) on
Feb. 4 for the purchase of \$92,000 bonds, as follows:

\$26,000 public parking area bonds. Due on March 1 from 1959 to 1975 inclusive.

66,000 street improvement bonds. Due on Sept. 1 from 1959 to 1968 inclusive.

Dated Dec. 1, 1958. Principal and interest (M-S) payable at the State Bank of Hilton. Legality ap-proved by Hawkins, Delafield & Wood, of New York City.

Hurley, West Hurley Fire District (P. O. West Hurley), N. Y. Bond Offering — Lawrence J.

Ryan, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 10 for the purchase of \$55,000 construction (EST) on Feb. 10 for the purchase of \$55,000 construction and equipment bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the State of New York National Bank, of Kingston. Legality approved by Vandewater, Sykes, Hecker & Callowy, of New York City. Galloway, of New York City.

Marcellus, Skaneateles, Camillus, Onondaga, Spafford and Otisco Central Sch. Dist. No. 1 (P. O. Marcellus), N. Y. Bond Sale—The \$590,000 school

building bonds offered Jan. 29—v. 189, p. 394—were awarded to Bacon, Stevenson & Co., and J. C. Bradford & Co., jointly, as 3.30s, at a price of 100.16, a basis of about 3.23%.

Monroe County Water Authority
(P. O. Rochester), N. Y.
Bond Offering—Franklin W.
Judson, Chairman, will receive
sealed bids until Feb. 17 for the
purchase of \$13,200,000 water revenue bonds. Dated Feb. 1, 1959.

Monroe, Woodbury, Blooming

Monroe, Woodbury, Blooming
Grove, Chester and Tuxedo
Central Sch. District No. 1
(P. O. Route 22, Central
Valley), N. Y.

Bond Offering—Seymour Newman, District Clerk, will receive
sealed bids until 2 p.m. (EST) on
Feb. 4 for the purchase of \$700,000 school building bonds. Dated
Feb. 1, 1959. Due on Feb. 1 from
1960 to 1979 inclusive. Principal
and interest (F-A) payable at the and interest (F-A) payable at the First National City Bank of New York. Legality approved by Haw-kins, Delafield & Wood, of New kins, Delaf York City.

Monticello, N. Y. Bond Offering — Freda Pokras,

Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Village sealed bids until 2 p.m. (EST) on Feb. 5 for the purchase of \$71,000 improvement bonds. Dated March 1, 1959. Due on Sept. 1 from 1959 to 1973 inclusive. Principal and interest (M-S) payable at the National Union Bank, of Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority,

were awarded to a syndicate headed by the First National City Bank, of New York City, at 100.005, a net interest cost of about 4.07%, as follows: -v. 189, p.

\$2,883,000 5s. Due on Jan. 1, 1960 to 1974 inclusive. 13.072.000 4s. Due on Jan. 1 from

1975 to 2001 inclusive. 4,345,000 4.10s. Due on Jan. 1 from 2002 to 2006 inclusive.

Associates in the offering include: Bankers Trust Co.; Guaranty Trust Company of New York; Halsey, Stuart & Co. Inc.; C. J. Devine & Co.; The Philadelphia National Bank; The First National

National Bank; The First National Bank of Oregon; Mercantile Trust Company; F. S. Smithers & Co.; W. H. Morton & Co. Incorporated; Wood, Struthers & Co.; Bache & Co.; Clark, Dodge & Co.; Gregory & Sons; Fitzpatrick, Sullivan & Co.; R. H. Moulton & Company; Robert Winthrop & Co.; C. F. Childs and Company Incorporated; Andrews & Wells, Inc.; Fabricand & Co.; Rand & Co.; Van Alstyne, Noel & Co.; The National City Bank of Cleveland; Winslow, Cohu & Stetson; Stern,

Winslow, Cohu & Stetson; Stern, Lauer & Co.; F. W. Craigie & Co.; New York Hanseatic Corporation; A. M. Kidder & Co.; Third National Bank in Nashville; Courts Co.: Industrial National Bank

of Providence; Boland, Saffin & Co.; Federation Bank and Trust Company; First Southwest Company; Her-First Southwest Company; Herbert J. Sims & Co., Inc.; Lyons & Shafto Incorporated; Raffensperger, Hughes & Co. Incorporated; Seasongood & Mayer; Dreyfus & Co.; Tilney and Company; Byrd Brothers; Elkins, Morris, Stokes & Co.; Magnus & Company.

New York (State of)

Data Issued on School Districts —State Comptroller Arthur Levitt has announced the publication of the 1958 edition of the "Index to the Public Schools in New York State."

The 71-page booklet shows the location of each of the 1,400 districts in the State and lists the names and addresses of the Superintendents of schools who superrise them. One section, containing an alphabetical listing of popular local names of school districts indicates their respective official designation. The centralzations and consolidations that have taken place during the past year are presented in a supple-

Copies of the booklet are available upon request by writing to the Department of Audit and Con-trol, Albany, N. Y.

Proposed School Authorities State Comptroller Arthur Levitt has submitted to the Legislature a series of measures calling for the creation and operation of the New York State School Bond Financing Authority.

In his letter transmitting bills to the Democratic legislative leaders for introduction, Mr. Levitt urged that every effort be made to have the bills brought to the floor of the Legislature for a vote. In 1957 and 1958 the majority leaders of the Legislature kent yote. In 1957 and 1958 the majority leaders of the Legislature kept the school authority bills bottled-up in committee. He said, "The creation of a State Financing Authority was a major issue in my campaign, and I believe that my re-election indicates that the citiens of the state desire this Autority was a fine state desire this Autority and the state of the zens of the state desire this Au-

The major proposal calls for the creation of the Authority to purchase the bonds of individual school districts. The Authority would finance such purchases through the issuance of its own obligations. Each district would make its own decision whether to offer its bonds in the market or sell them directly to the Authorsell them directly to the Authority. When a school district decides Colton (P. O. Colton), N. Y.
Bond Offering—John P. Potter,
Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Linden Houses guaranteed bonds be authorized to obtain options

The Authority could sell the individual school district bonds it holds in its portfolio, but must do so at public sale, and must use the proceeds to retire its own outstanding bonds.

The Authority's bond issuing powers would be dependent on the size of the reserve appropriated by the Legislature. The Authority could not issue bonds in excess of 12½ times the amount of the reserve. For example, if the Legislature authorizes an \$8 million reserve. The Authority million reserve, the Authority could issue bonds up to \$100 million. The bill also provides that the bonds of the Authority shall not be obligations of the State.

The Authority would be admin istered by a Board to consist of istered by a Board to consist or five members to be appointed by the Governor with advice and consent of the Senate. The Gov-ernor is to designate a member as Chairman and another as Vice-Chairman. These would be non-salaried positions salaried positions.

In addition to the purchase of school district bonds the Authority would have a second main function, namely, rendering fiscal advice to school districts relative to their financing programs. As in the case of bond sales, initiative in seeking advice from the Authority would rest with the individual school district.

One of the accompanying bills would make the bonds of the Authority eligible to be used as se-curity for State deposits in banks and trust companies; another would authorize savings banks to invest in obligations of the Au-

Another bill designed to make ll school district bonds more desirable for investment, provides for the withholding of state aid due any school district which defaults on its bonds. The state aid would be paid directly to the bondholders in the event of default. With respect to this bill Mr. Levitt stated, "No investor has ever lost a penny on New York State School district bonds. The purpose of this proposal is merely to enhance the ability of school bonds to command better prices.

In his letter Mr. Levitt concluded by warning the legislators that the alternative proposal to place a State guarantee behind all local school bonds would be fis-cally unsound and would result in higher financing costs on State bonds, which costs would more than offset any claimed savings to be achieved by a guarantee.

Rochester, N. Y.
Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (EST) on Feb. 6 for the purchase of \$5,000,000 notes, as follows:

\$2,900,000 tax anticipation notes. Due Feb. 15, 1960. 2,100,000 bond anticipation notes.

Due Oct. 1, 1959.

The notes are dated Feb. 16, 1959 and will be approved as to legality by Reed, Hoyt, Washburn & McCarthy, of New York City.

Suffern, N. Y.
Bond Sale—The \$28,500 street
mprovement bonds offered Jan.
28—v. 189, p. 530—were awarded to Roosevelt & Cross, Inc., as 31/4s, at a price of 100.08, a basis of about 3.23%.

Troy, N. Y.

Bond Offering - Lawrence J. Collins, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Feb. 5 for the purchase of \$1,403,000 bonds, as follows:

\$490,000 water improvement bonds. Due on March 1 from 1960 to 1979 inclusive.

913,000 general purposes bonds. Due on March 1 from 1960 to

Utica City School District, N. Y.

Bond Sale—The \$1,785,000 school
bonds offered Jan. 28—v. 189, p.
530 — were awarded to a group
headed by the Marine Trust Co. of
Western New York, Buffalo, as
2,90s, at a price of 100.20, a basis
of about 2.86%.

Others in the account: Roosevelt & Cross First of Michigan

velt & Cross, First of Michigan Corporation, Wood, Struthers & Co., R. D. White & Co., and G. C. Haas & Co.

Westhampton, N. Y.

Bond Offering — Frank D.

Gould, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 6 for the purchase of \$33,000 general purpose bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1968 inclusive. Dated Sept. 1, 2002.

I from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the Seaside Bank of Westhampton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Alamance County (P. O. Graham),
North Carolina
Bond Offering—Scaled bids will
be received until Feb. 17 for the
purchase of \$3,500,000 improvement bonds.

Charlotte, N. C.
Bond Offering—City Treasurer
L. L. Ledbetter announces that
sealed bids will be received until
March 3 for the purchase of \$5,785,000 municipal improvement bonds.

Guilford County (P. O.

Greensboro), N. C.
Bond Offering — W. E. Easterling, Secretary of the Local Govling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 3 for the purchase of \$3,000,000 school building bond anticipation notes. Dated Feb. 9, 1959. Due Oct. 9, 1959. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Sampson County, Western School District (P. O. Clinton), N. C. Bond Sale—The \$150,000 school

building bonds offered Jan. 20—
v. 189, p. 394—were awarded to
Vance Securities Corp., and J. Lee
Peeler & Co., jointly, at a price
of par, a net interest cost of about
4.18%, as follows:

\$95,000 6s. Due on June 1 from 1960 to 1977 inclusive. 20,000 4s. Due on June 1 from 1978 to 1981 inclusive. 35,000 3½s. Due on June 1 from 1982 to 1988 inclusive.

Wilson, N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Feb. 3 for the purchase of \$82,000 bonds as follows:

\$62,000 sanitary sewer bonds. Due on Feb. 1 from 1961 to 1967 inclusive.

20,000 general bonds. Due on Feb. 1 from 1960 to 1963 inclusive.

Dated Feb. 1, 1959. Principal and interest (F-A) payable at the and interest (F-A) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Fargo, North Dakota

Bond Offering—Bids will be re-ceived until Feb. 24 for the pur-chase of \$637,000 improvement bonds, it is reported.

OHIO

Arlington Local School District, Ohio

Bond Offering—H. H. Warner, Clerk of the Board of Education, will receive sealed bids until noon Due on March 1 from 1960 to 1978 inclusive.

Dated March 1, 1959. Principal of \$230,000 school improvement bonds. Dated Feb. 1, 1959. Due and interest (M-S) payable at the city Treasurer's office. Legality clusive. Principal and interest approved by Sullivan, Donovan, f(A-O) payable at the Farmers and

from school districts to purchase Hanrahan, McGovern & Lane, of Merchants Bank Co., Arlington, their bonds.

The Authority could sell the in- Utica City School District, N. Y.

The Authority could sell the in- Utica City School District, N. Y.

Merchants Bank Co., Arlington, were awarded to Hayden, Miller & Company.

Sewer system bonds.

Northwest Lacel School District.

Bradford, Ohio
Bond Sale—The \$20,000 sewage disposal plant bonds offered Jan. 22—v. 189, p. 198 were awarded to Magnus & Co., as 4¼s, at a price of 100.28, a basis of about 4.20%.

Celina, Ohio

Bond Sale—The \$750,000 sewer
bonds offered Jan. 26—v. 189,
p. 198—were awarded to a group
composed of J. A. White & Co.,
Field, Richards & Co., and the
Provident Savings Bank & Trust Co., of Cincinnati, as 33/s, at price of 101.63, a basis of about 3.59%.

Columbus City Sch. District, Ohio
Bond Offering—H. C. Kuhnle,
Clerk-Treasurer of the Board of
Education, will receive sealed bids Education, will receive sealed bids until noon (EST) on Feb. 17 for the purchase of \$2,900,000 school building bonds. Dated March 5, 1959. Due on Sept. 5 from 1960 to 1983 inclusive. Principal and interest (M-S) payable at the Chase Manhattan Bank, New York City. Bidder to obtain legal opinion at his own expense.

Coshocton, Ohio
Bond Offering—Floyd C. Shafer,
City Auditor, will receive sealed bids until noon (EST) on Feb. 3 for the purchase of \$100,000 swimming pool bonds. Dated Feb. 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest (M-N) payable at the Coshocton National Bank, in Coshocton. Legality approved Squire, Sanders & Dempsey, Cleveland.

Gnadenhutten-Clay Local School Dist. (P. O. New Philadelphia),

Ohio

Bond Sale—The \$390,000 school v. 189, p. 198—were awarded to Pohl & Co., Inc., as 41/4s, at a price of 101.73, a basis of about 4.07%.

Erie County (P. O. Sandusky), Ohio Bond Sale—The \$46,000 water

system improvement bonds of-fered Jan. 29—v. 189, p. 198— were awarded to Ryan, Sutherland & Co.

Kenston Local School District (P. O. Chagrin Falls), Ohio

Bond Sale—The \$380,000 building bonds offered Jan. 28—v. 189, p. 198—were awarded to McDonp. 198—we ald & Co.

Little Miami Local School District (P. O. Morrow), Ohio

Bond Sale-The \$440,000 school mprovement bonds offered Jan. 22 —v. 189, p. 198—were awarded to Pohl & Co., Inc., as 4s, at a price of 100.28, a basis of about 3.97%.

Milton-Union Exempted Village School District (P. O. West Milton), Ohio

Bond Sale—The \$150,000 school bond sale—The \$150,000 school building and equipment bonds offered Jan. 22—v. 189, p.199—were awarded to Raffensperger, Hughes & Co., Inc., as 4s, at a price of 101.87, a basis of about 3.76%.

New Lexington Exempted Village School District (P. O. New

Lexington), Ohio

Bond Offering—C. R. Ridenour,
Clerk of Board of Education, will
receive sealed bids until noon on Feb. 10 for the purchase of \$245,000 school building bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the office of the Clerk of the Board of Education, or at the Board of Education, of at the Peoples National Bank, of New Lexington. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

North Randall (P. O. Cleveland), Ohio

Northwest Local School District (P. O. Canal Fulton), Ohio Bond Sale—The \$150,000 equip ment bonds offered Jan. 22—v. 188 p. 94—were awarded to the First Cleveland Corp., as 4s, at a price of 101.40, a basis of about 3.82%.

Norton Local School District (P. O.

Barberton), Ohio
Bond Sale—The \$525,000 school improvement bonds offered Jan. 28—v. 189, p. 394—were awarded to the First Cleveland Corp., as 4s, at a price of 100.08, a basis of about 3.99%.

Oak Harbor, Ohio
Bond Offering—Emma Gordon,
Village Clerk, will receive sealed
bids until noon (EST) on Feb. 3
for the purchase of \$230,000 sewer bonds. Dated Feb. 1, 1959. Due on Dec. 1 from 1960 to 1984 in-clusive. Principal and interest (J-D) payable at the Oak Harbor State Bank Co., Oak Harbor.

Plain Township Local Sch. Distric (P. O. New Albany), Ohio

Bond Sale-The \$195,000 school building bonds offered Jan. 21—v. 189, p. 198—were awarded to The Ohio Company, and Sweney Cartwright & Co., jointly, as 4s, at a price of 100.23, a basis of about 2.076% about 3.97%.

University of Toledo (P. O. Toledo), Ohio

Bond Offering—James Bain, Secretary of the Board of Direc-tors, will receive sealed bids until noon (EST) on Feb. 16 for the purchase of \$900,000 student union building revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1987 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 23/4s.)

Upper Arlington, Ohio

Bond Sale—The \$137,000 police and fire station building bonds offered Jan. 26—v. 189, p. 395—were awarded to McDonald & Co., as 3¼s, at a price of 100.41, a basis of about 3.17%.

Versailles Exempted Village School District, Ohio

Bond Sale—The \$350,000 school building and equipment bonds of-fered Jan. 27—v. 189, p. 198— were awarded to Braun, Bosworth & Co., as 33/4s, at a price of 101.06, a basis of about 3.63%.

Warren Local School District, Ohio

Bond Offering — Harvey W. Graham, Clerk of Board of Education, will receive sealed bids until noon(EST) on Feb. 17, for the purchase of \$2,500,000 school im-provement bonds. Dated Feb. 1, provement bonds. Dated Feb. 1, 1959. Due semi-annually on June and Dec. 1 from 1960 to 1979 inclusive. Principal and interest payable at the First National Bank, of Marietta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

West Carrollton, Ohio

Bond Offering—Robert Wilson, Village Clerk, will receive sealed bids until noon (EST) on Feb. 10 for the purchase of \$125,000 sewer bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the Winters National Bank & Trust Company, of West Carrollton. Legality approved by Peck, Shaffer & Williams, of Cin-

Wheeling Local School District (P. O. Powhatan Point), Ohio

Bond Offering—Henry Stanley, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$40,000 building bonds.

OKLAHOMA

South Coffeyville, Okla.

OREGON

Bend, Oregon

Bond Offering—Julia S. Johnson, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Feb. 9 for the purchase of \$34,-000 improvement bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1970 inclusive. Call-able as of March 1, 1961. Interest M-S. Legality approved by Shuler Sayre, Winfree & Rankin, of Portland.

Multnomah County School District No. 28 (P. O. 1630 S. E. Division, Portland), Oregon

Bond Offering — Bids will be received until Feb. 19 for the purchase of \$495,000 building

PENNSYLVANIA

Newport Township School District (P. O. Center St., Wanamie), Pa.

Bond Offering—T. S. Angradi, Secretary of the Board of School Directors, will receive sealed bids until 7 p.m. (EST) on Feb. 2 for the purchase of \$28,000 general obligation bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Glen Lyon National Bank, Glen Lyon. Legal-ity approved by Townsend, Elliott & Munson, of Philadelphia.

PUERTO RICO

Puerto Rico (Commonwealth of) Bond Sale-The \$20,000,000 pub-Jan. 28 — v. 189, p. 395 — were awarded to a syndicate headed by Chase Manhattan Bank, J. P. Morgan & Co., Inc., and Ira Haupt & Co., at a price of par, a net interest cost of about 3.93%, as follows: lows:

\$6,600,000 5s. Due on July 1 from

1960 to 1967 inclusive. 4,000,000 3³4s. Due on July 1 from 1968 to 1971 inclusive. 8,150,000 4s. Due on July 1 from 1972 to 1978 inclusive.

1,250,000 21/2s. Due on July 1,

Other members of the syndicate: Halsey, Stuart & Co. Inc., Banco Credito y Aborro Ponceno, Banco de Ponce, Kidder, Peabody Banco de Ponce, Kidder, Peabody & Co., Goldman, Sachs & Co., Eastman, Dillon, Union Securities & Co., R. W. Pressprich & Co., Allen & Co., Hornblower & Weeks, Stroud & Co., Inc., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Francis I. duPont & Co., Hemphill, Noyes & Co., W. E. Hutton & Co., L. F. Rothschild & Co., Wm. E. Pollock & Co., Inc., Laidlaw & Co., G. H. Walker & Co., Gregory & Sons,

Estabrook & Co., Coffin & Burr.

Co., Gregory & Sons,
Estabrook & Co., Coffin & Burr,
W. H. Morton & Co., Inc., American Securities Corp., Wallace,
Geruldsen & Co., The Ohio Co.,
Clement A. Evans & Co., Herbert
J. Sims & Co., Inc., Harkness &
Hill, Inc., Rand & Co., Kenower,
MacArthur & Co., A. E. Masten &
Co., Tuller & Zucker, Boettcher
& Co., J. M. Dain & Co., A. Webster Dougherty & Co., Stranahan,
Harris & Co., Harris & Co.,

Cunningham, Schmertz & Co., Inc., John Small & Co., Inc., De-Haven & Townsend, Crouter & Bodine, Fulton Reid & Co., Inc., Inc. sperger, Hughes & Co., Inc., Ryan, Sutherland & Co., Talmage & Co., Townsend, Dabney & Tyson, Yarnall, Biddle & Co., Taylor & Co., Granger & Co., Breed & Harrison,

Allison - Williams Co., Weil, Roth & Irving Co., Fox, Reusch & Co., Inc., R. J. Edwards, Inc., Einhorn & Co., Magnus & Co., Sweney Cartwright & Co., Suplee, Yeatman, Mosley Co., Inc., Wal-Bond Sale—The \$14,460 special assessment water main bonds offering — Elsie Gordon, City Clerk, will receive sealed bids until 7:00 p.m. (CST) on Feb. Roig Commercial Bank, Humacao.

RHODE ISLAND

Pawtucket, R. I.

Bond Offering — Lawrence A.

McCarthy, Mayor, will receive
sealed bids at the First National

Bank of Boston, Municipal Divi-sion, 45 Milk St., Boston, until 11 a.m. (EST) on Feb. 11 for the purchase of \$675,000 bonds, as follows: \$500,000 school bonds. Dated Feb. 1 from 1960 to 1979 inclusive. 100,000 water bonds. Due on Feb. 1 from 1960 to 1979 inclusive 75,000 land purchase bonds. Due on Feb. 1 from 1960 to 1974

inclusive. The bonds are dated Feb. 1, 1959. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of

SOUTH CAROLINA

Spartanburg County (P. O. Spartanburg), S. C.
Bond Offering—R. H. Ashmore, Clerk of County Board, will receive sealed bids until 11 a.m. (EST) on Feb. 10 for the purchase of \$100,000 county health center bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1977 inclusive Principal and interest (F-A) payable at a bank in Spartanburg, or at the option of the holder, at a bank in New York City, subject to approval by the County Board. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

TENNESSEE

Alcoa, Tenn.

Bond Sale—The \$400,000 electric system revenue bonds offered Jan. 27—v. 189, p. 395—were awarded to the First United States Corp.

Hamblen County (P. O. Morris-town), Tenn.

Bond Offering—Lewis S. Noe, County Court Clerk, will receive sealed bids until 2 p.m. (EST) on leb. 11 for the purchase of \$120,-7000 general improvement bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1968 inclusive. Principal and interest payable at the Irving Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Sale—The \$800,000 refunding bonds offered Jan. 28—v. 189, p. 532—were awarded to the First United States Corp.

Morristown, Tenn.

Bond Offering—Charles E.
Smith, Town Recorder, will receive sealed bids until 1:30 p.m.
(EST) on Feb. 18 for the purchase of \$300,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1971 inclusive. Principal and interest (J-J) payable at the Irving Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Beaumont, Texas

Bond Offering—James T. Garrard, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 17 for the purchase of \$1,500,000 street improvement leads. Dated Feb. 15, 1959, Due bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the First National Bank, of Beaumont, or at the option of the purchaser, at any other bank mutually agreed upon other bank inducany agreed upon by the purchaser and the City Council. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dallas County Consol. Sch. District No. 5 (P. O. Coppel), Texas Bond Sale—An issue of \$31,500 building bonds was sold to the Municipal Securities Company.

El Campo Indep. School District,
Texas
Bond Offering — Lanier Hester,
Business Manager, will receive
sealed bids until 7:30 p.m. (CST)

on Feb. 5 for the purchase of \$550,000 schoolhouse bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1981 inclusive. Principal and interest (F-A) payable at the Bank of the Southwest National Association, in Houston, or at the option of the holder, at the Commercial State Bank, in El Campo. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Galveston County Water Control and Improvement District No. 1 (P. O. Dickinson), Texas Bond Sale—An issue of \$88,000 waterworks and sewer system bonds was sold to Louis Pauls & Co., as 41/4s. Dated Dec. 1, 1958. Due on March 1 from 1970 to 1975 inclusives Interest M. S. Legality incluisve. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Harris County (P. O. Houston),

Texas

Bond Offering—S. B. Bruce,
County Auditor, will receive
sealed bids until 10:30 a.m. (CST)
on Feb. 5 for the purchase of
\$3,000,000 bonds, as follows:

\$6,000,000 road bonds. Due on March 1 from 1960 to 1979 in-clusive. Principal and interest (M-S) payable at the County Treasurer's office; National Bank of Commerce, of Houston, or at the Chase Manhat-tan Bank, New York City. 2,000,000 Flood Control District

bonds. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) pay-able at the City Treasurer's office; First City National Bank of Houston, or at the Chase Manhattan Bank, New York City.

The bonds are dated March 1,

Houston, Texas

Bond Sale — The \$20,245,000
bonds offered Jan. 28—v. 189, p.
396—were awarded to a syndicate
headed by Smith, Barney & Co.,
Lehman Brothers, Harriman Ripley & Co., Inc., Halsey, Stuart &
Co. Inc., First Boston Corp., and
Phelps, Fenn & Co., at a price of
100.06, a net interest cost of about
348% as follows: 3.48%, as follows:

\$2,215,000 storm sewer bonds as 3s. Due on March 1 from 1960 to 1979 inclusive.

1,100,000 bituminous surfact street improvement bonds surfacing

4s. Due on March 1 from 1960 to 1969 inclusive.
200,000 traffic sign and signal bonds as 4s. Due on March 1 from 1960 to 1969 inclusive.

100,000 street name marker bonds as 4s. Due on March 1 from 1960 to 1969 inclusive. 3,520,000 permanent paving street improvement bonds as 3½s. Due on March 1 from 1960 to

2,865,000 sanitary sewage bonds as 3½s. Due on March 1 from 1960 to 1979 inclusive.

1,950,000 street right - of - way bonds as 3½s. Due on March 1

bonds as 3½s. Due on March 1 from 1960 to 1984 inclusive.
1,700,000 civic center bonds as 3½s. Due on March 1 from 1960 to 1984 inclusive.
1,550,000 airport bonds as 3½s. Due on March 1 from 1960 to 1979 inclusive.
1,300,000 bridge and overpass bonds as 3½s. Due on March 1,300,000 bridge and overpass

bonds as $3\frac{1}{2}$ s. Due on March 1 from 1960 to 1979 inclusive. 00,000 bituminous surfacing street improvement bonds as $4\frac{1}{4}$ s. Due on March 1 from 1 200 000

1960 to 1969 inclusive. 1,000,000 park and recreation bonds as 3½s. Due on March 1

from 1960 to 1979 inclusive. 670,000 storm sewer bonds as 3½s. Due no March 1 from 1970 to 1979 inclusive.

375,000 police substation bonds as 3½s. Due on March 1 from 1960 to 1984 inclusive.

250,000 fire station and alarm system bonds as 3½s. Due on March 1 from 1960 to 1984

100,000 general improvement bonds as 4s. Due on March 1 from 1960 to 1969 inclusive.

from 1960 to 1969 inclusive.
Other members of the syndicate: Chemical Corn Exchange
Bank, of New York, Northern
Trust Co., of Chicago, Merrill
Lynch, Pierce, Fenner & Smith,
Goldman, Sachs & Co., Blair &
Co., Inc., Stone & Webster Securities Corp., Mercantile Trust Co.
of St. Louis, Salomon Bros. &
Hutzler, R. W. Pressprich & Co.,
Equitable Securities Corp., Estabrook & Co., First of Michigan
Corp.,

brook & Co., First of Michigan Corp.,
Paine, Webber, Jackson & Curtis, B. J. Van Ingen & Co., Hemphill, Noyes & Co., Dick & Merle-Smith, Adams, McEntee & Co., Inc., Ira Haupt & Co., First National Bank in Dallas, Bacon, Stevenson & Co., Boatmen's National Bank of St. Louis, City National Bank & Trust Co., of Kansas City, R. S. Dickson & Co., Eldredge & Co., Inc.,
Fitzpatrick, Sullivan & Co., Gco. B. Gibbons & Co., Inc., W. E. Hutton & Co., The Illinois Company, Laidlaw & Co., Rauscher, Pierce & Co., Inc., Rowles, Winston & Co., G. H. Walker & Co., E. F. Hutton & Co., Julien Collins & Co., Blunt Ellis & Simmons, McClung & Knickerbocker, Dittmar & Co., First National Bank, of Memphis,

mar & Co., First National Bank, of Memphis,
Moroney, Beissner & Co., National City Bank, Cleveland, White, Masterson & Co., J. R. Williston & Beane, Russ & Co., Doll & Isphording, Inc., Dallas, Rupe & Son, Inc., Thomas & Co., Burns, Corbett & Pickard, Inc., Creston H. Funk, Hobbs & Co., Inc., Dempsey-Tegeler & Co., Dreyfus & Co., Fulton Reid & Co., Glickenhaus & Lembo, Hannahs, Ballin & Lee, Harkness & Hill, Inc., McCormick & Co., Cormick & Co., Muir Investment Corp., Mulla-

Cormick & Co.,

Muir Investment Corp., Mullaney, Wells & Co., Newburger,
Loeb & Co., H. V. Sattley & Co.,
Talmage & Co., Cunningham,
Schmertz & Co., Inc., Dallas Union
Securities Co., J. M. Dain & Co.,
R. J. Edwards, Inc., Mid South
Securities Co., J. A. Overton &
Co., and Robert L. Whittaker &
Co.

WASHINGTON

College of Puget Sound (P. O. Tacoma), Wash.

Bond Offering — Secretary Franklin E. Johnson announces that the Board of Trustees will receive sealed bids until 10 a.m. (PST) on Feb. 18 for the purchase of \$672,000 pointer corrections. of \$672,000 non-tax exempt student union building revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1988 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle. of Seattle.

Grays Harbor County, Cosmopolis School District No. 99 (P. O.

School District No. 99 (P. O. Montesano), Wash.

Bond Offering—Don F. Smith,
County Treasurer, will receive sealed bids until 1:30 p.m. (PST) on Feb. 19 for the purchase of \$495,000 general obligation building bonds. Dated April 15, 1959.
Due on April 15 from 1961 to 1979 inclusive. Principal and interest inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at the option of the holder, at the fiscal agency of the State in New York City.

Note — The foregoing supplements the report in our issue of Jan. 26—v. 189, p. 532.

Pierce County, Clover Park School
District No. 400 (P. O. Tacoma),
Washington
Bond Offering — L. R. Johnson,
County Treasurer, will receive
sealed bids until 2 p.m. (PST) on
Feb. 17 for the purchase of \$700,000 school building bonds. Dated
March 1, 1958. Due on March 1
from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality ap-150,000 public library system in New York City. Legality apponds as 3½s. Due on March 1 from 1960 to 1979 inclusive. & Horowitz, of Seattle.

Washington (State of)
Bond Offering—Ernest Minor,
Secretary of the State Finance
Committee, will receive sealed
bids until 10:30 a.m. (PST) on
Feb. 10 for the purchase of \$25,000,000 Institutional Building
bonds. Dated Feb. 1, 1959. Due on
Feb. 1 from 1960 to 1979 inclusive. Callable as of Feb. 1, 1969.
Principal and interest (F-A) payable at the State Treasurer's office, or at the State's fiscal agency
in New York City. Legality approved by Houghton, Cluck, proved by Houghton, Cluck, Coughlin & Henry, of Seattle.

Coughlin & Henry, of Seattle.

Additional Offering—Mr. Minor will receive sealed bids at the same time for the purchase of \$9,-875,000 public building revenue bonds. Dated Jan. 1, 1959. Due on May 1 from 1960 to 1977 inclusive. Callable as of May 1, 1969. Principal and interest (M-N) payable at the State Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle. of Seattle.

WISCONSIN

Hudson (City), and Hudson, Troy, St. Joseph, and Somerset (Towns) Joint School District No. 1 (P. O. Hudson), Wis.

Bond Offering—Byron B. Spalding, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 10 for the purchase of \$275,-000 general obligation school building bonds, Dated Jan. 1, 1959. building bonds. Dated Jan. 1, 1959. Due on April 1 from 1960 to 1976 inclusive. Callable as of April 1, 1969. Principal and interest payable at a suitable banking institu-tion to be designated by the suc-cessful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Knox County (P. O. Benjamin), Texas

Bond Sale—An issue of \$55,000 court house improvement bonds has been sold to William N. Edwards & Co., subject to an election to be held on Feb. 7.

Liberty, Texas
Bond Sale—The \$300,000 improvement bonds offered Jan. 23 were awarded to the First of Texas Corp.
Dated Feb. 1, 1959. Due on Feb.

1 from 1962 to 1977 inclusive. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

McAllen Indep. School District, Texas

Bond Offering — Bids will be received until Feb. 4 for the pur-chase of \$1,250,000 school house bonds, it is reported.

North East Indep. School District (P. O. 1200 Jackson Keller Road, San Antonio), Texas Bond Offering—H. M. Tomerlin, President of Board of Trustees, will receive sealed bids until 8 mm (CST) on Feb. 5 for the purwill receive sealed bids until 8 p.m. (CST) on Feb. 5 for the purchase of \$1,000,000 schoolhouse bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1983 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

San Antonio, Texas
Bond Offering—Bennett R. Bolen, Director of Finance, will receive sealed bids until 2 p.m. (CST) on Feb. 24 for the purchase of \$10,750,000 general obligation bonds, as follows:

\$2,000,000 Expressway and street

improvement bonds.

1,750,000 transit system bonds.

3,386,000 storm drainage bonds.

2,854,000 street improvement bonds.

760,000 sanitary sewer improvement bonds.

inclusive. Principal and interest (F-A) payable at the American National Bank, of Austin. Legality approved by Dumas, Huguenin &

Boothman, of Austin.

These bonds are eligible for purchase by the State Board of Education which next meets on

Southern Methodist University

(P. O. University Park), Texas
Bond Sale—The \$2,825,000 non
tax-exempt dormitory revenue
bonds offered Jan. 16—v. 189, p.
95—were sold to the Federal
Housing and Home Finance
Agency as 3s at par Agency, as 3s, at par.

Vidor Indep. School District, Texas Bond Sale—The \$100,000 school-house bonds offered Jan. 19—v. 189, p. 396 — were awarded to Rauscher, Pierce & Co., Inc., as 4½s, and 4½s.

UTAH

Alpine School District (P. O. American Fork), Utah Bond Offering—Elijah Chipman, Clerk-Treasurer of the Board of Education, will receive sealed bids until 8 a.m. (MST) on Feb. 10 for the purchase of \$1,450,000 school bonds. Dated March 1, 1959. Due on March 1 from 1964 to 1968 inclusive. Principal and interest (M-S) payable at a bank or trust company in Salt Lake City, New York City, or Chicago. Legality approved by Chapman & Cutler, of Chicago.

Salt Lake City, Utah
Bond Offering—City Recorder
Herman J. Hogensen announces
that the Board of Commissioners will receive sealed bids until 11 a.m. (MST) on Feb. 11 for the purchase of \$2,500,000 general obpurchase of \$2,500,000 general obligation airport bonds. Dated Jan, 1, 1959. Due on Jan. 1 from 1963 to 1977 inclusive. Principal and interest (J-J) payable at Zions First National Bank, of Salt Lake City, or the Chase Manhattan Bank, in New York City. Legality approved by Dawson, Nagel, Sharman & Houvard of Dawson. Sherman & Howard, of Denver.

VIRGINIA

Rognoke County (P. O. Salem), Virginia
Bond Sale—The \$2,600,000 school

building bonds offered Jan. 29—
v. 189, p. 396—were awarded to
a group composed of the First
National City Bank of New York, F. K. Craigie & Co., Strader & Co., Inc., R. H. Brooke & Co., Mid-South Securities Co., and Mason & Lee, Inc., at a price of 100.029, a net interest cost of about 3.26%,

\$1,170,000 3s. Due on Dec. 1 from 1960 to 1968 inclusive. 650,000 3¼s. Due on Dec. 1 from 1969 to 1973 inclusive.

780,000 3,40s. Due on Dec. 1 from 1974 to 1979 inclusive.

CANADA

NEWFOUNDLAND

Newfoundland (Province of)
Debenture Sale—An issue of \$4,000,000 5¼% debentures was sold recently to a group composed of Bell, Gouinlock & Co., McLeod, Weir & Co., and Mills, Spence & Co., at a price of 96.25. Dated Feb. 1, 1959 and due Feb. 1, 1979. Principal and interest (F-A) payable at any of Canada's Chartered Banks.

ONTARIO

Ajax, Ontario

Bond Sale—An issue of \$589,000 improvement bonds was sold to the Midland Securities Corp., Ltd., as 5%s, at a price of 98.60. Due on Dec. 20 from 1959 to 1978 inclusive. Interest J-D.

San Saba County (P. O. San Saba),
Texas

Bond Offering—Warden Terry,
County Judge, will receive sealed bids until 1 p.m. (CST) on Feb. 4 for the purchase of \$70,000 hospital bonds. Dated Feb. 15, 1959.
Due on Feb. 15 from 1960 to 1979 loss inclusive. Int. J-D.