

MONDAY ISSUE

UNIVERSITY OF MICHIGAN  
DEC 31 1958  
BUSINESS ADMINISTRATION LIB

# The Commercial and Financial Chronicle

Volume 188 Number 5807

New York 7, N. Y., Monday, December 29, 1958

Price \$1.25 a Copy

## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ACF Industries, Inc.—Reports Profit for Quarter—

Combined net earnings of this corporation and its non-consolidated subsidiaries for the second quarter (ended Oct. 31) for its fiscal year were \$384,000, equivalent to 27 cents a share. Of this total \$251,000, or 18 cents a share, was accounted for by the SHPX group of wholly-owned subsidiaries.

ACF's sales and services for the first six months of its fiscal year (May-October) amounted to \$77,697,000. In that period there was a combined loss of \$169,000, or 12 cents a common share; this was the net result of a loss of \$664,000 in ACF Industries and a profit of \$495,000 in SHPX.

In the first half of the preceding year, on sales of \$167,344,000, ACF earned \$4,924,000 and the SHPX group \$437,000. Combined net earnings were \$5,361,000, or \$3.78 per common share.

In their report, William T. Taylor, Chairman, and James F. Clark, President, pointed out to stockholders that combined operations in the second fiscal quarter produced a small profit which substantially offset the first quarter loss.

"The present outlook indicates a continuing uptrend in the third and fourth quarters," the executives said, adding that "the rate of this trend will depend in large measure on the timing of orders for railroad equipment."

"While the need for new railroad cars normally lags behind a general business recovery, there is presently a definite atmosphere of improvement in railroad circles," the report stated. "We believe that we are approaching a period of increasing revenues from this phase of our business," Mr. Taylor and Mr. Clark concluded.—V. 188, p. 2241.

### A. C. I. Films, Inc. (N. Y.)—Files With SEC—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 1,000 shares of preferred stock to be offered at par (\$100 per share) without underwriting. The proceeds are to be used for production and sale of a science-fiction motion picture.

**Admiral Benbow Inn, Inc.—Common Stock Sold—**  
James N. Reddoch & Co., Memphis, Tenn., on Nov. 25 publicly offered and sold 100,000 shares of common stock (no par) at \$2.50 per share. The offering was made on a best-efforts basis.

**PROCEEDS—**The net proceeds will be used to increase the working capital of the company, permitting the acquisition and financing of certain restaurant facilities, leases and otherwise in the ordinary course of the company's restaurant operations.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (no par).....	500,000 shs.	400,000 shs.

**NOTE:** On Sept. 27, 1958, the charter of the company was amended to retire and cancel the previously authorized 7% non-voting preferred stock (par \$100).

**BUSINESS—**The company was incorporated in August, 1947, in Tennessee, by Allen Gary, the present President, and George G. Early, the present Vice-President and Treasurer, for the purpose of engaging in the restaurant business in Memphis, Tenn., and immediately commenced commercial operation. It has since expanded its restaurant operations through branches and subsidiary corporations in several Southern states, principally as operators of leased restaurant facilities in large motor hotels, located in: Memphis, Tenn.; Clarksville, Miss.; Jackson, Miss.; Auburn, Ala.; Tuscaloosa, Ala.; Macon, Ga.; Atlanta, Ga.; Augusta, Ga.; Alexandria, La.; Shreveport, La.; and Jacksonville, Fla.

Properties occupied by the company and its subsidiaries are all held under ten-year leases. The company's home offices are located in space leased at 60 South Bellevue, Memphis, Tenn., which is the company's mailing address. All equipment and fixtures located in four of its five locations in hotels, inns in Memphis, Tenn., are owned by the company.—V. 188, p. 2133.

### Aerona Manufacturing Corp.—Proposed Merger—

John A. Lawler, President of this corporation, and Hampden Wentworth, President of Longren Aircraft Co., Inc., Torrance, Calif., jointly announced on Dec. 23 that a contract providing for the merger of the two companies had been signed.

The directors of both companies have approved a formal merger agreement which provides that shareholders of Longren will receive 1.10 of a share of Aerona common stock and 2/100 of a share of Aerona 5 1/2% prior preferred stock in exchange for each share of Longren common stock.

"The contracts have been signed," said Lawler "subject to the approval of the shareholders of both companies, and to approval of the State regulatory bodies concerned."

The shareholders of Longren Aircraft Co., Inc., are scheduled to meet on Feb. 6, 1959, in Los Angeles, Calif., while the shareholders of Aerona Manufacturing Corp., are to meet in Middletown, Ohio on Feb. 26, 1959.

Aerona Manufacturing Corp. is a producer of large sub-assemblies for military aircraft constructed of aluminum and stainless steel-brazed honeycomb. Its principal plant is located at Middletown, Ohio. It also maintains an electronics division in Baltimore, Md., and has manufacturing facilities in Los Angeles, operated through Aerona-California Corp., its wholly owned subsidiary. Total employment is approximately 1800. Aerona's current annual sales are estimated at \$22,000,000.

Longren Aircraft Co. is also engaged in the manufacture of aircraft assemblies in its plants in the Los Angeles, Calif., area where several hundred people are employed. Its sales for the year ended Aug. 31, 1958, were approximately \$6,000,000.

It is proposed to operate the Longren company as a division of Aerona.—V. 188, p. 2453.

### Aerotec Corp., Greenwich, Conn. — Silicon Rectifier Developed—

The corporation has announced successful development of a small, lightweight silicon rectifier for electrical dust precipitators.

The new unit was designed in collaboration with General Electric and Westinghouse engineers and has a far longer service life than types previously used. Over a ten-year period, operating and replacement costs of the silicon rectifier are estimated to be 25% less than selenium and 22% less than tube rectifiers. The silicon rectifier is also cheaper to manufacture and will be priced about 29% below previous types marketed by Aerotec.

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### Affiliated Fund, Inc.—Net Assets Increase—

This Fund reports for its fiscal year ended Oct. 31, 1958, net assets of \$477,785,334, equivalent to \$6.94 per share on 68,816,582 shares. This represents an increase of \$131,337,988 in net assets, and 31% in value of its shares.

Net income for the year was \$14,865,357, or 23 cents a share. Net realized profits from sales of securities of \$16,257,104 which are included in the 31% increase in value referred to above will be distributed in the form of a 24-cent capital gains distribution on Dec. 17th. Number of shareholders increased by 7,736 and the number of participants in the Periodic Investment Program by 4,640.

Diversification of assets as of Oct. 31, 1958 shows 87.65% in common stocks and 12.35% in cash, U. S. Treasury Notes, corporate short-term notes and receivables.—V. 188, p. 945.

### Alco Products Inc. — New Brochure Describes Engineering Research and Development Facilities—

A new 16-page illustrated brochure describing its integrated research and development activities has been produced by this corporation.

The two-color brochure details the company's research and development organization and its personnel working in 16 areas of current technology. It outlines the work performed in eight areas of the new General Engineering Laboratory at Schenectady, N. Y., highlights the contributions of ALCO's seven plants to overall development projects, and stresses the projects undertaken by the company for government and industry.

The laboratories located at Schenectady and described in the brochure include the nuclear criticality facility, radio-chemical, mechanical development, welding, thermal, chemical, metallurgical and computation sections.

Technological areas in which ALCO regularly pursues research and development work include diesel engine and gas turbine, centrifugal compressor, rotating equipment, heat transfer and fluid flow, mechanical engineering and design, chemical, nuclear, steel, metallurgical and welding, missile development, oil drill rig, steel spring and forgings, vibration and experimental stress analysis and liquid metal.—V. 188, p. 2453.

### Aluminium Ltd.—To Reduce Output 10%—

Officials of this corporation on Dec. 17 announced that production of primary aluminum at its Canadian smelters will soon be reduced by about 10% to an annual rate of approximately 500,000 tons, as compared with a production of 620,000 tons in the peak year of 1956.

The company explained that with adequate inventories in reserve, the cutback is expected to bring rates of production into approximate balance with the current and estimated near-term volume of sales of Canadian ingot.

The reduction in output will be made early in January at its plants in Quebec. It is expected that the power released by the cutback in aluminum production will be sold and may be reclaimed for metal production at any time.—V. 188, p. 1813.

**American Bowling Equipment Corp. — Securities Offered—**York Securities, Inc., of New York City, on Dec. 22 publicly offered 50,000 shares of 7% non-cumulative convertible preferred stock (par \$3) and 5,000 shares of common stock (par one cent), in units of ten shares of preferred stock and one share of common stock at \$31 per unit.

**PROCEEDS—**The net proceeds are to be used for purchase of bowling equipment and for working capital.

**BUSINESS—**The company was organized on Oct. 31, 1958 in Delaware. Its principal office is at 135 Front St., New York, N. Y. It will immediately qualify to do business in New York State. The company has not as yet engaged in business.

The company was organized for the purpose of (a) buying and selling all kinds of bowling equipment as a sales agent or distributor and (b) building bowling alleys for others.

When and if funds become available, the company proposes to build and operate bowling alleys as well as buy, sell and generally deal in existing bowling alleys.

The company presently contemplates that its operations will be conducted in the vicinity of the general metropolitan area of New York City; in Long Island; in rapidly expanding population areas of New England States where "Ten Pin" bowling is just beginning to appear and is in heavy demand; in heavy industrial areas of a number of Mid-Western cities where virtually no new bowling facilities have been built in many years; and in Southern industrial cities which have enjoyed phenomenal growth of industry and population but have virtually no bowling facilities.

The company does not intend to limit its scope of operations to new construction and may purchase existing modern bowling centers if desirable opportunities present themselves.

	Authorized	Outstanding
Pfd. stock (par \$3) 7%, non-cumulative and convertible.....	150,000 shs.	50,000 shs.
Common stock (par one cent).....	2,500,000 shs.	105,000 shs.

—V. 188, p. 2133.

### American Cable & Radio Corp.—Nuclear Contract—

Scheduled to enter service during 1960 as the world's first nuclear powered passenger-cargo vessel, the N. S. Savannah will carry communications equipment and electronic navigation aids supplied by the Marine Division of Mackay Radio & Telegraph Co.

Bertram B. Tower, President of American Cable & Radio Corp. of which the Mackay company is a subsidiary, announced that the firm has been awarded the contract to install its complete line of radio-telegraph equipment on board the nuclear ship.

The Savannah, designed by George G. Sharp, Inc., is under construction at Camden, N. J. It is being built for the U. S. Maritime Administration by New York Shipbuilding Corporation and, upon completion, will be operated by States Marine Lines.

AC&R is an associate of International Telephone & Telegraph Corp.—V. 188, p. 1385.

### American Cement Corp.—Forms New Division—

Robert J. Morrison, Vice-President and Secretary of this corporation, has been elected President of Peerless Cement Co., it was announced by D. S. MacBride, President of American Cement, on Dec. 15. Peerless Cement is American's Detroit, Mich., division. Mr. Morrison will continue as a Vice-President, Director and Executive Committee member of American.

Mr. Morrison was also formerly Executive Vice-President—Administration of Peerless. As Peerless President, he succeeds Walter C. Russell, who will continue as Vice-Chairman of the Board and Chairman of the Executive Committee of American.

Mr. MacBride also announced the formation of a new division—the Phoenix Cement Co.—which will carry on American's business in Arizona and will operate a new cement plant with an initial capacity of 1,650,000 barrels-per-year now under construction at Clarkdale, Ariz.

Ray B. Adams, formerly Project Manager of American, has been elected President of Phoenix Cement.—V. 188, p. 2349.

### American Cyanamid Co.—Adds New Product—

A bluish vat violet dye that has excellent fastness to heat and moisture even in the lighter shades has been added to this company's line of Calcoloid vat dyes for cottons and rayons.

The dye, Calcoloid Violet BNC Double Paste, produces solid shades that are stable to ironing, bleaching or water spotting. Even in pale shades, it has excellent fastness to light. Its dyes remain fast to chlorine, perspiration, dry cleaning, washing and peroxide.—V. 188, p. 2637.

### American Investment Co. of Illinois—Units Expand—

Subsidiaries of this company have purchased 12 consumer finance offices from the Lewis Investment Co. of Kansas City, Mo., and an additional office from Personal Loan Co. of Coeur d'Alene, Idaho. Donald L. Barnes, President of American Investment Co., stated that these 13 offices would increase the subsidiary consumer finance offices operated by American to 492. The offices in two new States—Idaho and New Mexico—bring the number of states in which American's subsidiaries operate to a total of 37.

Approximately \$3,500,000 in notes receivable have been added to the company's assets through these new offices which were purchased for cash. The new offices are located in Atlanta, Ga.; Albuquerque, N. M.; Salt Lake City, Utah; Coeur d'Alene, Idaho; Tampa, Fla.; Topeka, Kansas; and Kansas City, Mo.; and two each in Jacksonville, Fla. and Wichita, Kansas.

The Lewis organization retained offices which it operates in Alabama and on the west coast.—V. 188, p. 2637.

### American Investors Corp., Nashville, Tenn.—Merger—

This corporation and American Investors Life Insurance Co. of Houston, Texas, have reached an agreement to merge the two companies. It was officially announced on Dec. 21.

The directors of American Investors approved the action the week before last and the Houston group approved it on Dec. 19. Despite the name similarity, there has heretofore been no connection between the firms. American Investors of Nashville is an \$8,000,000 assets financial



firm which started operations earlier this year. Its family of corporations includes mainly life insurance companies. Included are American Investment Life Insurance Company of Nashville, Tennessee and American Investment Life Insurance Company of Maryland, Baltimore, Md.; Financial Life and Casualty Insurance Company, Columbia, S. C.; Investors Fire Insurance Company, also of Columbia, S. C. The Nashville firm also owns Southeastern Fund, of Columbia, S. C., which is one of the nation's largest mobile home finance companies, and the CWC Corporation, which is a retail sales organization operating in North and South Carolina.

American Investors Life, which owns the 21-story American Investors Building in Houston, Tex., has \$4,600,000 in assets, 906,000 shares of stock outstanding, and about \$31,000,000 of life insurance in force.

This third transaction in seven days was disclosed after announcements by the Nashville firm earlier in December that it had reached agreements with Florida Sun Life Insurance Co. of Ft. Lauderdale, Fla., and the American Life Savings Insurance Co., Miami, Fla., for their acquisition by the Nashville firm on an exchange of shares basis.

American Investors of Tennessee is exchanging shares with Florida Sun Life on a two of American Investors for three of theirs basis and with American Life Savings on a one-for-one basis.

The Houston transaction will also be on a one-for-one basis. One of the Nashville firm's shares for every one of the Houston firm's.

All three of the transactions are pending approval by the Insurance Commissioners of Florida, Tennessee and Texas. Although the Tennessee firm's shareholders do not have to vote on the moves, the shareholders of each of the three firms have to vote on each of their own transactions.

The two Florida firms combined with the Nashville firm gives American Investors Corporation of Nashville a total of \$9,000,000 in assets, and 4,253,127 shares outstanding in the hands of about 12,700 stockholders in 48 States, and insurance on the books of about \$36,000,000.

The merger of the Houston and Nashville firms will result, it was reported, in American Investors of Nashville ending up with about \$13,000,000 in assets, 5,159,127 shares outstanding distributed among 15,800 shareholders. The total insurance at the end of all the transactions will give the combined American Investors holding company a total of about \$77,000,000 on the books of its subsidiaries.—V. 188, p. 2637.

#### American Life Insurance Co. of New York — Elects Four Directors—

Frank H. Blair, Leo P. Dorsey, Harold H. Hammer and Harold S. Minor have been elected to the board of directors of this company, an affiliate of the American Surety Co., it was announced on Dec. 3 by William E. McKell, President.

Mr. Blair is Chairman of the Board of the Mount Olive & Staunton Coal Co. of St. Louis, a Vice-President and a director of Litchfield & Madison Ry. Co. and director of United Cigar-Whelan Stores Corp. Mr. Dorsey, senior partner of the law firm of Dorsey, Burk and Kefer, is a director of Seabrook Farms Co., Republic Fireproofing Co. and Insured Facilities Corp.

Mr. Hammer, an investment counselor and an attorney in New York City, has been associated with the United States Steel Corp., Port of New York Authority, and is now Secretary-Treasurer and director of Allegheny Associates Investment Co.

Mr. Minor is a Vice-President in charge of the Fifth Avenue office of the Manufacturers Trust Co., a director of Gray Manufacturing Co., Century Circuit, Inc., and Standard Financial Corp. He is a director and Treasurer of CARE.

#### American Machine & Foundry Co.—New Pres. of Unit

John L. Tullis, formerly Executive Vice-President, has been named President and General Manager of the J. B. Beaird Co. of Shreveport, La., world's largest manufacturer of LP (liquefied petroleum) gas distribution systems and packaged compressor plants and a subsidiary of American Machine & Foundry Co., it was announced by Morehead Patterson, AMF Board Chairman.

Effective Dec. 31, Mr. Tullis succeeds J. Pat Beaird who has resigned after serving as President since 1939 in order to devote full time to a number of other interests. Mr. Beaird will continue to serve as a director of the Beaird organization.

In addition to its main plant and executive headquarters in Shreveport, the Beaird company operates manufacturing facilities in Clinton, La., and Stockton, Calif. Among its other products for the oil, gas and petrochemical industries are fittings and piling for off-shore drilling, rail car tanks, custom vessels, and warehouse steel.—V. 188, p. 2241.

#### American Mutual Fund, Inc.—Assets Up 48%—

Total assets of this Fund increased over 48% during the fiscal year ended Oct. 31, 1958, rising from \$63,768,099 at the beginning of the year to a record high of \$94,920,871 at the close, it was stated on Dec. 1 by Jonathan B. Lovelace, President, in his annual report to the shareholders. Total net assets at the year-end were more than 10 times the \$9,100,000 held by the Fund when it commenced operations in 1950.

During the year net assets per share rose from \$7.15 for each of the 8,921,330 shares outstanding at the beginning of the period to \$8.47 for each of the 11,211,136 shares outstanding at the end. After adjusting for the capital gains distribution of 42 cents paid during the year, this represented an increase of 24.4% in net-asset value per share.

Net investment income, excluding realized gains on sales of securities, for the fiscal year just ended was \$2,394,264, equivalent to approximately 24.2 cents per share on the 9,861,373 average number of shares outstanding during the period. This compares with net income of \$2,044,948 or 25.6 cents per share on the 7,997,900 average number of shares outstanding in the fiscal year ending Oct. 31, 1957.

#### Thurber on Board—

Cleveland Thurber, Vice-President and Chairman of the Executive Committee of Parke, Davis & Co., and senior member of the Detroit law firm of Miller, Canfield, Paddock & Stone, has been elected to the advisory board of this Fund, it was announced on Dec. 20 by Jonathan B. Lovelace, President. Mr. Thurber is also a director of the Detroit Bank & Trust Co.—V. 188, p. 2025.

#### American News Co.—Unit Awarded RKO Contract—

A long term agreement has been reached between RKO Theatres, a subsidiary of List Industries Corp., and The American News Co., by which the latter firm's wholly owned division, The Union News Co., will operate the refreshment stands and vending concessions for the RKO Theatres throughout the country.

The operation of the concessions by The Union News Co., under a five year contract, will become effective Jan. 1, 1959, in 67 RKO Theatres from coast to coast, of which 35 houses are located in the New York metropolitan area.

Henry Gardikie, President of The American News Co., stated that plans are under way to expand and modernize these concessions for the further convenience of the theatre patrons.

The American News Co., through the Union News Company, owns and/or operates diversified facilities throughout the country, but this affiliation with RKO marks its entry into the theatre concession business.

The company now has expanded its operations to more than 400 dining facilities in 32 states, and also operates some 1,300 newsstands, gift stores, book and tobacco shops. In addition, The Union News Co. has established the Savarin restaurants and gift shops on the New York State Thruway, the Kansas Turnpike and the recently constructed Connecticut Turnpike. Bowling alleys and ice rinks in key centers also are included in the firm's growing activities.

The company's diversified program also features food service for hospitals, offices, and "in plant" feeding. Other subsidiaries of The American News Co. are: The American Match Co., located in Zanesville, Ohio, and a book and stationery division.—V. 188, p. 1814.

#### American-South African Investment Co., Ltd.—Stock Purchases Cleared—

The SEC has issued an exemption order under the Investment Company Act permitting this company to increase its present holdings in St. Helena Gold Mines Ltd. and in Stillfontein Gold Mining Co. Ltd. by purchasing an additional 35,000 shares of St. Helena stock and an additional 42,000 shares of Stillfontein stock. Such purchases are to be made from certain subsidiaries of Engelhardt Industries, Inc., a majority of whose outstanding stock is owned by Charles W. Engelhardt, Board Chairman of the investment company.—V. 189, p. 2638.

#### American Telephone & Telegraph Co.—Earnings—

Period End, Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	\$43,854,853	\$40,127,067
Operating expenses	26,983,639	26,817,941
Federal income taxes	5,624,000	4,912,000
Other operating taxes	2,516,594	1,960,409
Net operating income	8,730,620	6,436,717
Net after charges	4,785,780	4,523,507

—V. 188, p. 2133.

#### American Title & Insurance Co.—In N. Y. State—

This company has been licensed to do business in New York state, Joseph Weintraub, Board Chairman, announced Dec. 10.

Granting of the license by the New York Insurance Department not only qualifies the company to do title insurance business in the State but also qualifies the stock of the company to be traded there, he pointed out.

New York laws prohibit the sale of insurance company stocks within the state until the company has been licensed to do business or meets the requirements for licensing, he explained. Up to now, American Title stock has not been traded in New York.

Already one of the nation's largest title insurance companies, American Title now is qualified to operate in 34 States, the District of Columbia, the Virgin Islands and Puerto Rico.—V. 187, p. 2330.

Anheuser-Busch, Inc.—Offering Completed—Mention was made in our issue of Dec. 15 of the offering and sale of 110,000 shares of common stock (par \$4) at \$22 per share through Newhard, Cook & Co. and associates.

CAPITALIZATION AS OF SEPT. 30, 1958

	Authorized	Outstanding
*3% debentures, due Oct. 1, 1977	\$25,315,000	\$23,061,000
4% unsecured notes payable due \$900,000 annually commencing March 31, 1959	4,500,000	4,500,000
Common stock (par \$4)	36,000,000 shs.	4,822,168 shs.

\*The indenture under which the debentures are issued provides for a sinking fund obligating the company to retire \$745,000 principal amount of debentures each April 1 and Oct. 1 through April 1, 1977. Such sinking fund obligations have been satisfied to and including that due Oct. 1, 1960.

240,361 unissued shares were reserved for issuance under the company's stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholder the respective number of the shares offered as set forth below:

	Shares
Newhard, Cook & Co.	34,000
Reinholdt & Gardner	20,000
Stifel, Nicolaus & Co., Inc.	20,000
Scherck, Richter Co.	20,000
G. H. Walker & Co.	10,000
Stix & Co.	6,000

See also V. 188, p. 2453.

#### Architects Display Buildings, Inc., Mountainside, N. J.—Files With Securities and Exchange Commission—

The corporation on Dec. 9 filed a letter of notification with the SEC covering \$225,000 of 6% 10-year convertible subordinated debentures due Dec. 31, 1968 to be offered at par until Dec. 31, 1958, and thereafter at-par plus accrued interest. No underwriting is involved. The proceeds are to be used to pay in full mortgage judgment and 25% settlement with the company's creditors, for working capital and other corporate purposes.

(A. J.) Armstrong Co., Inc.—Private Placements Arranged—The corporation has sold \$2,000,000 of senior notes to the New York Life Insurance Co., through Dean Witter & Co., and has commitments from other institutional investors to purchase for the sale of \$1,000,000 of senior notes and \$1,000,000 of subordinated debentures in January.

This corporation is a commercial financing concern.—V. 182, p. 714.

#### Armstrong Cork Co.—Forms International Division—

The company on Dec. 19 announced plans for combining all of its activities outside the United States into one organization to be known as International Operations.

C. J. Backstrand, President, said that International Operations was being formed as the company's interest in opportunities for expanding its activities in the world markets continues to grow.

International Operations, which will come into existence on Jan. 1, will include the operations and personnel of the present Export Division, the Armstrong Panam Corp., the Lancaster staff of the company's Foreign Operations, and subsidiaries in Canada, England, Spain and Portugal.—V. 187, p. 2114.

#### Ashley, Drew & Northern Ry.—Partial Redemption—

The company has called for redemption on Jan. 1, next, 38 of its first mortgage 5% bonds due July 1, 1962 at 103%. Payment will be made at the Union National Bank, Little Rock, Ark.—V. 186, p. 2470.

#### Astrodyne, Inc.—Registers Stock Plan With SEC—

This corporation has joined with Phillips Petroleum Company, of Bartlesville, Okla., in the filing with the SEC on Dec. 19, 1958, of a registration statement (File 2-14623) seeking registration of \$1,800,000 of Participations in the Employee Savings Plan to be offered to eligible employees of Astrodyne, Inc., and its subsidiaries, together with 385,027 shares of Phillips Petroleum common stock which may be purchased pursuant to the plan. Astrodyne stock is owned 50% each by Phillips Petroleum and North American Aviation, Inc. of Los Angeles.—V. 187, p. 325.

#### Auto Loan Co., Newark, N. J.—Files With SEC—

The company on Dec. 18 filed a letter of notification with the SEC covering \$250,000 of cumulative deferred debentures to be offered at \$100 per unit and multiples thereof, without underwriting. The proceeds are to be used for redemption of outstanding preferred stock and working capital.

#### (B. T.) Babbitt, Inc.—Purchases Charles Antell, Inc.—

Marshall S. Lachner, President of this corporation and Julius J. Rosen, President of Charles Antell, Inc. (Baltimore), jointly announced on Dec. 22 the signing of an agreement for Babbitt to purchase for cash the assets, trade names and trade marks of Charles Antell, Inc. and to purchase Charles Antell, Ltd. of Canada. The closing is to be effective Dec. 31, 1958.

The Charles Antell company was organized in 1950 and pioneered the use of Lanolin in hair products in one of the most spectacular television and radio saturation campaigns of the decade.

Among the Charles Antell products to be manufactured and marketed by the 123 year old Babbitt firm are the well known Formula 9 Hair Conditioners, Liquid Shampoos, Hair Sprays and the Newest products, Vita Yums and Vita Pops vitamin candies.—V. 188, p. 946.

## ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Capital issue figures issued by the Corporate Financing Department of the Commercial and Financial Chronicle, based on information obtained from SEC and private sources, indicated that the market will be asked to absorb private security offerings amounting to about \$450 million in the forthcoming four-week period commencing Dec. 29. The preceding four-week period (Dec. 22-Jan. 16) estimate amounted to \$188 million. Most of the increase occurs in the three weeks following the week of the New Year.

The securities scheduled to reach the market in each of the four weeks may acquire the amounts shown in the table below:

Private Capital Demand			
	Bonds	Stocks	Total
Dec. 29-Jan. 2		\$12,156,000	\$12,156,000
Jan. 5-Jan. 9	\$140,000,000	37,511,000	177,511,000
Jan. 12-Jan. 16	117,000,000	34,397,500	151,397,500
Jan. 19-Jan. 23	45,000,000	63,818,000	108,818,000
Total	\$302,000,000	\$147,876,500	\$449,876,500

Among the larger senior offerings during the Dec. 29-Jan. 23 period are: Household Finance \$30 million in debentures on Jan. 7; C.I.T. Financial Corp. \$75 million in debentures on Jan. 8; Canadian Province of Ontario \$75 million in debentures on Jan. 14, and Southern Natural Gas \$35 million in bonds on Jan. 20. General Telephone Co. of Calif. on Jan. 7 and Gulf States Utilities on Jan. 13 will each issue \$10 million in preferreds. Government Employees Variable Annuity Life Insurance Co. will raise \$7.5 million in shares of common on Jan. 20.

Postponed financing in senior issues still remain at \$217 million.

A detailed description of the private demand for capital may be obtained from the "Securities Now In Registration Section" of the Dec. 25th issue of the Chronicle.

December 25, 1958



**Basic Products Corp.—Earnings Show Decline**

The company reports consolidated net income after all charges of \$402,493 for the 3 months ended Oct. 31, 1958. For the same period a year ago on a pro-forma basis, including the operations of Sola Electric Co., the company recorded profits of \$582,859. On a per share basis the above earnings were equivalent to 35 cents per share of common stock for the first fiscal quarter of 1958 as against 52 cents for the like period the previous year.

Anthony von Wening, President, stated that the operating results in the first quarter of 1958 were adversely affected by reduced sales volume and reduced selling prices.—V. 188, p. 2639.

**Beckman Instruments, Inc.—Installs Processing Systems**

The company on Dec. 4 announced completion of the installation of a \$250,000 electronic data processing system designed to speed wind tunnel testing of supersonic aircraft and missile structures at the National Aeronautics and Space Administration's Langley Research Center, Langley Field, Va.

John F. Bishop, Manager of the Beckman Systems Division, said the electronic unit will be used to monitor test data from a series of high-speed wind tunnels at the NASA installation. In operation, it will record test information such as temperatures, pressures and flow at the rate of 3,000 samples per second.

Mr. Bishop said the system was assembled from standard modules which employ transistors in place of conventional vacuum tubes to permit continuous operational reliability. He indicated a second and similar system is being readied by Beckman Systems for delivery to NASA next spring.

The corporation also announced completion of the installation of a high-speed electronic data processing system at the Columbus, Ohio, plant of North American Aviation, Inc. for use in wind-tunnel testing of the A3J Vigilante, the Navy's new all-weather attack airplane.—V. 188, p. 1515.

**Bell & Howell Co.—Employees Receive Bonus**

This company's employees received Christmas bonuses amounting to approximately \$380,000 in holiday checks distributed on Dec. 11 and Dec. 12.

They will also receive an added "bonus" of a four-day Christmas weekend achieved by utilizing the company's regular paid "floating" holiday on Friday, Dec. 26. It was announced by W. L. Johnson, Vice-President of Industrial Relations. The annual "floating" holiday can be used at any time throughout the year, usually to provide a "long weekend."

The annual Christmas bonus is part of the company's Profit Sharing Retirement Plan. Total 1958 contributions to the plan will represent 20% of the year's net operating profits before taxes of Bell & Howell and its Canadian subsidiary.—V. 188, p. 1922.

**Bell Telephone Co. of Pennsylvania—Earnings**

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
	\$	\$	\$	\$
Operating revenues	32,420,800	31,598,924	309,168,032	297,961,153
Operating expenses	21,232,792	21,134,107	209,159,792	207,491,545
Federal income taxes	4,762,000	3,409,200	40,947,657	36,438,935
Other operating taxes	1,357,127	1,157,483	14,555,283	13,158,736
Net operating income	5,068,881	3,898,134	44,505,300	40,871,937
Net after charges	4,546,669	3,383,361	39,355,640	35,854,217

—V. 188, p. 2026.

**Belock Instrument Corp.—Debentures Sold**—The public offering of \$1,000,000 5½% convertible subordinate debentures due Dec. 1, 1973 at 100% and accrued interest through Carl M. Loeb, Rhoades & Co., made on Dec. 16, was quickly oversubscribed. For details, see V. 188, p. 2639.

**Ben Franklin Oil & Gas Corp.—Consent Judgment**

The SEC New York Regional Office announced Dec. 17, 1958, that a permanent injunction had been issued by the USDC, N.J., enjoining this corporation, Frederick Securities Corp., Fred Kaufman, Paterson Development Corp., Alex Freeman, and Joseph R. Fleming from further violations of the Securities Act registration requirements in the offer and sale of common stock of Ben Franklin Oil & Gas Corp.—V. 188, p. 622.

**Bohn Aluminum & Brass Corp.—New President**

Simon D. Den Uyl, formerly President, has been elected Chairman of the Board. Terry W. Kuhn, formerly Executive Vice-President, becomes President.—V. 187, p. 1310.

**Borman Food Stores, Inc., Detroit, Mich. — Registers Offering and Secondary With SEC**

This corporation on Dec. 24 filed a registration statement with the SEC covering 404,900 shares of common stock. Of this stock, 304,900 shares are to be offered for public sale by the present holders thereof and the remaining 100,000 by the issuing company. The public offering price and underwriting terms are to be supplied by amendment. Shields & Co. is listed as the principal underwriter.

According to the prospectus, the company opened seven new super markets in 1958. Six more are under construction for completion during the first half of 1959, and the company's present plans contemplate that an additional six will be opened during the second half of 1959. The company has also leased from American Motors Corporation 15½ acres of land with a building thereon which is being remodeled for use as the offices and warehouse of the company and which is expected to be completed by March 1, 1959. The net proceeds to the company from its sale of the 100,000 common shares will be added to its general funds and will be available for the additional inventory and equipment required by the new stores and warehouse, for additional working capital and other general corporate purposes, including the repayment of short term bank loans the proceeds of which were used for such purposes and which amounted to \$500,000 at Nov. 1, 1958. The company intends to meet the cost of its calendar 1959 store opening program from such net proceeds, from its present working capital funds and from cash generated from operations.

**Boston Fund Inc.—Sales at New High**

A new all-time quarterly high in sales was registered by this Fund, when more than \$6,500,000 was invested in shares of the large balanced fund.

The Fund's 107th quarterly report revealed these other record achievements:

- 1—A per share value of \$16.74, an increase of some 15% over the \$14.51 at Jan. 31, fiscal year-end. On July 31, the net asset value stood at \$15.89.
- 2—Total net assets of \$179,161,937, a new quarter-end high, as compared with \$164,954,447 three months earlier and \$135,428,585 a year ago.
- 3—An increase in the number of shareholders to 31,776, a new peak, from 30,924 at the end of the previous quarter and 29,047 last year.

The number of shares outstanding rose to 10,701,456 from 10,382,755 on July 31 and 9,298,108 on Oct. 31 a year ago.

In his letter to shareholders, Henry T. Vance, President, said the asset value, when properly adjusted for a capital gains payout of 88¢ last February, reflects the highest quarter-end per share price in the history of the Fund.

He noted that for shareholders who have maintained their full investment in the Fund by accepting the capital gains distribution in additional shares the current dividend payment of 13¢ as well as total payments of the fiscal year to date represent substantial increases over dividends paid in the corresponding periods last year.—V. 187, p. 2903.

**Brookridge Development Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission**

The corporation on Dec. 19 filed a letter of notification with the SEC covering \$200,000 of 6½%, 15-year convertible debenture to be offered at \$300 per unit, through Sano & Co., New York, N. Y. The proceeds are to be used for expansion and working capital.—V. 185, p. 339.

**Brooks Stevens Associates, Milwaukee, Wis. — New Center**

This industrial design firm on Nov. 24 dedicated its new \$300,000 design center at 4001 North Wilson Drive, Milwaukee, Wis.

Three firms occupy the three-story building. North American Life & Casualty Co., one of the nation's major insurance companies, and Brooks Stevens Associates, are co-owners of the structure. Milprint, Inc., nationally-known packaging manufacturer, occupies one floor for its art studio.

The building, started in April, 1957, was completed in May, 1958.

**Budd Co.—New Subsidiary Acquired in Paris**

The company on Dec. 2 announced the creation of Bufrá (Budd, France), a new subsidiary with headquarters at 10 Avenue de la Grande Arme, Paris 17, France.

Bufrá will market in Western Europe a line of testing processes and machines being developed and produced by Tatanál Measuring Systems Co., also a Budd subsidiary.

First Tatanál product to be sold by Bufrá will be PhotoStress, a unique photoelastic stress detection and analysis process. PhotoStress has wide uses in such diverse fields as: aviation, railroads, atomic energy, welding, casting, steel or concrete structures and transducer applications. The process was developed by Dr. Felix Zandman, a Tatanál research scientist.

Budd's International Division, with headquarters in Philadelphia, will coordinate Bufrá's activities with those of the parent company. The International Division is currently performing such coordinating activities between Budd and a number of leading European automobile manufacturers and body suppliers and railway car builders in Europe, Canada, Australia and Brazil. The Division also conducts export sales of railway cars and other Budd products throughout the world.—V. 188, p. 2454.

**Burlington Industries, Inc.—Debentures Offered**

Kidder, Peabody & Co. on Dec. 23 publicly offered \$5,588,400 of 5.4% subordinated debentures due Oct. 1, 1975 (convertible through Oct. 1, 1965) at 96.5%, plus accrued interest. The offering was oversubscribed.

The debentures are convertible into common stock, unless previously redeemed, as follows: \$18 if converted prior to the time debentures in the principal amount of \$2,350,558 have been presented and surrendered for conversion; thereafter \$19 if converted prior to the time debentures in the principal amount of \$4,701,116 have been presented and surrendered for conversion; and \$20 if converted thereafter, but not after Oct. 1, 1965. The debentures are entitled to a sinking fund, sufficient to retire by April 1 in each year, commencing with 1966, 9% of the total principal amount outstanding on Oct. 1, 1965, aggregating 90% of such amount prior to maturity.

The debentures are also redeemable at prices ranging from 102.97% to 100%, together, in each case, with accrued interest.

PROCEEDS—The net proceeds will go to the Estate of G. E. Huglins, deceased, and other selling stockholders.

BUSINESS—The corporation is the largest company in the textile industry, was incorporated in Delaware on Feb. 15, 1937, as the outgrowth of a business started in 1923 by J. Spencer Love, the present Chairman of the Board, and associates.

Formerly known primarily as a weaver of rayon and acetate fabrics, the corporation beginning about 1940 broadened its operations, directly and through subsidiaries, to include the manufacture of hosiery, spun yarn fabrics, tricot knit goods, high-style cottons and other types of fabrics. With an accelerated trend toward diversification in the past eight years, the corporation is today an important producer of woollens and worsteds, apparel fabrics, domestic cottons such as sheets and pillowcases, plastics and plastic coated fabrics, automotive fabrics, fiberglass fabrics and specially blended lightweight suitings in addition to its longer established lines.

The corporation's products are distributed to virtually every trade that uses textiles. Of consolidated net sales in the fiscal year 1958, approximately 71% was represented by sales of woven fabrics, 11% by hosiery and other knitted products and 18% by other products and services which includes cotton and synthetic yarn sales, commission finishing services and distribution to the retail trade through its subsidiary, Ely & Walker, Inc.

**CAPITALIZATION AS AT SEPT. 27, 1958**

	Authorized	Outstanding
3¼% prom. notes due Sept. 1, 1959	\$17,000,000	\$17,000,000
3¼% prom. notes due Mar. 1, 1960-77	35,000,000	35,000,000
3¼% prom. notes due Mar. 1, 1960-76	30,000,000	30,000,000
5¼% sub. prom. notes due Oct. 1, 1975	17,051,675	17,051,675
3.9% prom. note due Nov. 1, 1972	15,000,000	15,000,000
3¾% prom. note due Nov. 1, 1958- May 1, 1962	1,200,000	1,200,000
5¼% prom. notes due Sept. 1, 1962-78	25,000,000	7,900,000
4¼% sub. debts. due Oct. 1, 1975	30,000,000	30,000,000
Sundry indebtedness	6,219,970	6,219,970
Cumulative preferred stock (par \$100) issuable in series	206,000 shs.	
4% preferred stock		107,950 shs.
3¾% preferred stock		35,160 shs.
Pfd. stock (par \$100) issuable in series	223,000 shs.	
4.20% preferred stock		120,000 shs.
Pref. stk. (par \$100) issuable in series	390,295 shs.	
4¼% second preference stock		60,948 shs.
Common stock (par \$1)	*12,500,000 shs.	8,519,691 shs.

The subordinated promissory notes were surrendered as of Oct. 1, 1958, in exchange for an equal principal amount of 5.4% subordinated debentures. \*Includes 371,829 shares reserved for issuance upon conversion of the 5.4% subordinated debentures and 1,581,872 shares reserved for issuance upon conversion of 4¼% subordinated debentures.—V. 188, p. 2350.

**California Pacific Title Insurance Co. — Proposed Merger May Be Contested**

See Security Title Insurance Co. below.—V. 188, p. 2454.

**Campbell Chibougamau Mines, Ltd. (Canada)—Bonds Sold**

Allen & Co., New York City, and W. C. Pitfield & Co., Ltd., Montreal, Canada, on Dec. 23 offered publicly \$5,000,000 6% first mortgage convertible sinking fund bonds, due Nov. 1, 1968, at 100% and accrued interest. The offering was reported to be all spoken for.

The bonds are convertible into common stock at the conversion rate of 145 shares for each \$1,000 bond if converted on or before May 1, 1961; thereafter at the rate of 120 shares per \$1,000 bond if converted on or before Nov. 1, 1963; thereafter at the rate of 100 shares per \$1,000 bond if converted on or before Nov. 1, 1968, subject to adjustment upon the happening of certain events.

PROCEEDS—The net proceeds of the bond issue will be applied to the extent necessary to repay the company's bank loans (\$3,590,000 at Sept. 30, 1958). The company's working capital was used to bring Cedar Bay Mine into production which required bank borrowings to complete the construction and to provide more working capital for the company. The remainder will be used for corporate purposes, including commencement of development of the Henderson ore body, for which it will be adequate. The estimated cost of bringing the Henderson ore body to the producing stage is \$2,000,000. This sum does not include a mill at the Henderson site since it is planned to utilize the present mill. The balance of funds needed to do this

are expected to be provided from other resources of the company, including normal cash flow from its operations. Should additional funds be required it is anticipated that these will be obtained from bank borrowings.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
6½% first mortgage convertible sinking fund bonds due Nov. 1, 1968	\$5,000,000	\$5,000,000
Housing loans 4¾% secured, repayable by installments over periods of 3 to 15 years:		
Loaned by Central Mortgage and Housing Corporation	649,678	649,678
Common shares (par \$1)	*5,000,000 shs.	3,536,925 shs.
Shares reserved for warrants to purchase common stock at \$4 per share before Dec. 1, 1960		319,742 shs.

\*Includes 725,000 shares reserved for issuance against \$5,000,000 of 6½% first mortgage convertible sinking fund bonds due Nov. 1, 1968.

BUSINESS—The company was incorporated on March 10, 1950, by Lettner Patent under the Quebec Mining Companies Act, and since such date has been engaged in the exploration and development of its properties which contain copper-gold deposits together with some silver.

The present holdings of the company include three original groups in the Chibougamau area—one at Cedar Bay, McKenzie Township; one at Merrill Island, Obalski Township; and one at Bourbeau Lake, McKenzie Township. In addition the company holds other claims in the Townships of Obalski, Lemoine, McKenzie and Roy in the Chibougamau area. Production to the present has come entirely from the Merrill Island Group except for ore produced from the Cedar Bay Group, the production of which was first treated in the mill on March 17, 1958.

UNDERWRITERS—The names of the several underwriters and the amounts of bonds to be purchased by each of them are as follows:

Allen & Co.	\$3,000,000
W. C. Pitfield & Co., Ltd.	2,000,000

—V. 188, p. 2134.

**Carborundum Co.—To Add New Univac**

The directors have authorized the installation of an additional Sperry Rand Univac I at its electronic data processing center in Niagara Falls, N. Y., it was announced on Dec. 3 by Clinton F. Robinson, President.

Mr. Robinson said Carborundum's present Univac I is operating on a 3-shift schedule to handle current operations. The new Univac will be used to handle additional operations that are to be introduced into the system on a progressive basis during the next five years.

At the present time, major electronic data processing activities at Carborundum include order processing, inventory record keeping, billing, sales accounting and reporting for the three abrasive divisions of the company. Also included are salaries payroll for all United States personnel of the company and all hourly payroll for Niagara Falls plants and the plant at Logan, Ohio. Property accounting and depreciation records for all U. S. and Canadian locations are processed in the system. In addition, the computer is used by the Research & Development Division for scientific and engineering problems.

With the installation of additional equipment there will be further extension of present operating systems and utilization of operating data for better and more timely management information.—V. 188, p. 1821.

**Central Soya Co., Inc.—Notes Sold Privately**

This company announced on Dec. 22 that it has completed negotiations to borrow \$9,000,000 from institutional investors on its 5% promissory notes due in 1976. A portion of the proceeds will be used to retire \$1,800,000 of existing long-term debt, and the remainder will be used for general corporate purposes. Goldman, Sachs & Co. and Blyth & Co., Inc., acted for the company in arranging for the financing.

The company is one of the largest domestic processors of soybeans and a leading manufacturer and distributor of commercial feeds in concentrate form for livestock and poultry. In addition the Company manufactures and distributes complete ready-mixed feeds for livestock and poultry. Feed products are sold under the "Master Mix" label by over 2,300 dealers and 20 company-operated retail and wholesale outlets located in 34 eastern, midwestern and southern states.

The company on Dec. 19 reported net sales of \$65,428,983 and net profits of \$1,526,939 for the three months ended Nov. 30, 1958, compared with \$62,395,676 and \$943,504 for the same period last year. The latest earnings amounted to \$1.15 per share on 1,333,375 shares outstanding. For the comparable quarter last year net profits were 85 cents per share on 1,110,481 shares outstanding.—V. 188, p. 1821.

**Cessna Aircraft Co.—Stock Withdrawn From Pacific Coast Exchange**

The SEC has granted an application of this company to withdraw its common stock from listing and registration on the Pacific Coast Stock Exchange (effective Dec. 31, 1958), due to the small volume of trading therein. The stock remains listed and registered on the New York Stock Exchange.—V. 187, p. 1203.

**Champion Paper & Fibre Co.—Registers With SEC**

The company filed on Dec. 19 a registration statement with the Securities and Exchange Commission covering a proposed offering of \$20,000,000 principal amount of its convertible subordinate debentures due Jan. 15, 1984.

Subject to the registration statement becoming effective, it is expected that stockholders of record on or about Jan. 14, 1959, will have the right to subscribe to \$100 principal amount of the debentures for each 22 shares then held. The rights are expected to expire on or about Jan. 29, 1959. Goldman, Sachs & Co. will head the underwriters of the unsubscribed debentures.

Net proceeds of the sale of the debentures will be used to repay \$12,000,000 of outstanding bank loans which were incurred subsequent to Sept. 30, 1958, to repay short-term notes payable to banks and in connection with the company's capital expenditures. The remainder of the proceeds will be added to the general funds of the company and will be available for general corporate purposes, including additional working capital and future capital expenditures.

Among the major capital expenditure projects which have been authorized by the board of directors are the investment in a company now erecting a pulp mill in Brazil; the completion of a new paper machine at Canton, N. C.; the construction of a new general office building at Hamilton, Ohio; and the rebuilding and improvement of existing pulp and paper production facilities. It is anticipated that capital expenditures will aggregate approximately \$50,000,000 for the two fiscal years ending March 31, 1960, of which approximately \$10,000,000 had been expended at Sept. 30, 1958. It is expected that substantially all of the funds so required will be provided from the net proceeds from the sale of the debentures and from future operations of the company.—V. 188, p. 2140.

**Champion Spark Plug Co.—Earnings**

The company on Nov. 24 announced consolidated results of operations for the nine months ended Sept. 30, 1958.

Net earnings before taxes on income amounted to \$23,442,980. After income taxes totaling \$12,010,563, net income was \$11,432,417, or the equivalent of \$1.39 per share, based on the 6,064,860 shares of \$1½ par value common stock outstanding.

Prior to the public offering last September of 827,400 shares sold for the account of certain selling stockholders, the company's stock was closely held. For this reason, comparative figures for the first nine months of 1957 are not available.—V. 188, p. 1043.



**Chemical Paper Manufacturing Co.—Sale—**

See Standard Packaging Corp. below.—V. 140, p. 3034.

**Chemtron Corp.—New Rail-Welding System—**

A new rail-welding system that the company believes may save U. S. railroads millions of dollars annually in track installation and maintenance costs and in reduction of damage to rolling stock and freight was shown to the press at Chicago, Ill., on Dec. 10 by this corporation.

Introduction of the first automatic electric rail-welding system to be manufactured in the U. S. "removes the last barrier to large-scale railroad adoption of continuous-welded rail," said Robert A. Baer, head of the rail welding department of Chemtron's National Cylinder Gas Division.

"This low-cost, high-speed development spells doom for the 'clackety-clack' of train wheels on bolted rail joints causing damage to rolling stock and freight and resulting in high maintenance and replacement costs," he said.

Chemtron obtained exclusive U. S. manufacturing rights to the patented system from H. A. Schlatter AG, well-known Swiss producer of resistance welding machines, a year and a half ago. The first American-built system has been sold to the Southern Pacific RR. and another has been under lease to the Great Northern Ry. and the Louisville-Nashville RR.—V. 188, p. 2350.

**Chicago & North Western Ry.—To Sell Equipments—**

The company will up to noon (CST) on Jan. 6 receive bids for the purchase from it of \$3,300,000 equipment trust certificates.—V. 188, p. 2640.

**Chicago Pneumatic Tool Co.—Files With SEC—**

The company on Dec. 18 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$3) to be offered to certain employees through payroll deductions at the market on the New York Stock Exchange (not to exceed an aggregate of \$300,000). No underwriting is involved.

The proceeds are to be employed to buy company's stock for the account of eligible employees.—V. 183, p. 2695.

**Cinemark II Productions, Inc.—Common Stock Offered—**

Watson & Co., Santa Fe, N. M., on Oct. 27 publicly offered 300,000 shares of common stock (par 10 cents) at \$1 per share on a best-efforts basis.

PROCEEDS—The net proceeds will be used for working capital and other corporate purposes.

BUSINESS—Corporation was organized in New Mexico on April 7, 1958, with its principal place of business located at 937 Acequia Madre Rd., Santa Fe, N. M., and with its registered office located at Suite 203, Bokum Bldg., Santa Fe, N. M. The company is incorporated for the primary purpose of engaging in the motion picture and television and film production business.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	673,900 shs.

—V. 188, p. 146.

**Clary Corp.—Sales of International Division Up—**

The corporation's International Division increased its sales 36% during the first 10 months of 1958 despite a recession gripping free Europe, Joseph M. Klein, division head, reported on Nov. 28.

"This is the same pattern followed by Clary Corporation itself, which increased its sales and earnings the first nine months this year in opposition to the U. S. recession," Mr. Klein pointed out.

He said International Division sales through October, 1958, were \$1,530,000 as compared to \$1,250,000 in the first 10 months last year. The 1957 figures in turn were a 40% improvement over 1956 sales.

Mr. Klein anticipates an even better year in 1959, as the company has introduced its electronic Transactors for department store automation in Canada, Japan and Europe, and will begin marketing its new \$15,000 Electronic Computation Machine in those areas the first of the year.

**Receives New Orders—**

Clary Dynamics has received new orders totaling more than \$700,000 from the Guided Missile Division of Firestone Tire & Rubber Co., Paul J. Mocks, President of the Clary Corporation division, reported on Dec. 17.

The contracts, calling for delivery during 1959, cover gyroscopes, servo-actuators and valves for use on the Corporal, the Army's operational guided missile for which Firestone is the prime contractor.

Clary Dynamics has been active in the Corporal program for seven years, Mr. Mocks said.—V. 188, p. 1715.

**Colonial Aircraft Corp.—Stock Offered—Mallory Securities, Inc., New York City, on Dec. 19 publicly offered**

as a speculation a total of 383,492 shares of common stock (par 10 cents) at 75 cents per share.

PROCEEDS—The net proceeds are to be used to provide working capital for the company's aircraft and defense programs.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (10 cents par value)	1,500,000 shs.	1,500,000 shs.
Real estate, mortgage note (due Jan. 1, 1966)	19,688	16,876
Real estate, mortgage note (due Jan. 1, 1966)	22,500	21,650
Promissory notes small business admin.	99,936	
Bank loans—notes	26,856	26,856
Officers and directors—notes	10,500	10,500
Other Notes—		
Eugene Ketterling		
6% (due May 12, 1958)	3,500	3,500

BUSINESS—Corporation was incorporated in New York on Dec. 2, 1946 for the purpose of engaging in the designing and production of aircraft. Its executive offices and principal plant facilities are located in Sanford, Me.

The corporation was organized for the purpose of developing a small amphibian aircraft suitable for the business executive and the sportsman. The prototype Model C-1 SKIMMER was first flown in 1948 and was further developed until 1950 when the Korean conflict interrupted production plans. The corporation originally had its facilities at Deer Park Airport, Long Island, N. Y. It relocated to Sanford, Me., in 1956 in order to obtain better facilities, expansion of its activities and access to a better labor market. During 1957, the three place Model C-1 amphibian was successfully developed into a four place Model C-2 SKIMMER IV amphibian, now in production at Sanford, Me.

In addition to aircraft manufacturing, the corporation is engaged in prime defense work for the Army Research and Engineering Command and the Air Force, as well as successfully performing subcontract work for contractors to the Department of Defense.

As of the date of this Prospectus, the Corporation was in a weak current financial condition, as its current liabilities were in excess of its current assets and the Corporation is encountering difficulties in meeting its current obligations. However, operations are on a profitable basis for the first ten months of 1958.

As of Nov. 22, 1958, the corporation entered into a contract with Umbaugh Aircraft Corp. of Ocala, Fla., for the manufacture of two prototype and 1,000 production airplane units of the Umbaugh Aircraft Corp. Model U18 Rotary-Wing Aircraft. The contract, totaling \$2,192,590, is to be completed by the middle of October, 1959, unless Umbaugh Aircraft Corp. orders a slower production schedule.—V. 188, p. 1516.

**Colonial Sand & Stone Co., Inc.—Stock Offered—**

Glore, Forgan & Co. on Dec. 23 publicly offered 63,467 shares of common stock (par \$1) at \$17.50 per share. These shares were purchased by the underwriters upon the exercise of stock purchase warrants acquired by them at \$9.363 per warrant from selling warrant holders.

The adjusted subscription price of the warrants was \$6.912 per share.

PROCEEDS—The net proceeds to the company are to be used to increase working capital and used for general corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5% senior notes due June 1, 1967	\$3,775,000	\$5,675,000
6% subordinated notes due July 1, 1967	2,500,000	2,200,000
Sundry indebtedness		458,893
Five-year warrants for purchase of shares of common stock (expire on Dec. 31, 1963)		79,867 shs.
Ten-year warrants for purchase of shares of common stock (expire on Dec. 31, 1966)		17,359 shs.
Common stock (\$1 par value)	2,500,000 shs.	\$1,004,659 shs.

"Consists of \$225,000 real estate mortgage payable and \$233,893 chattel mortgage notes payable secured by five scows, one bowl mill, one prime crusher, 12 trucks and eight tug boats.

The provisions of certain funded debt limit the aggregate amount of permissible borrowing.

Assuming that there are no "subsequent offerings." If such subsequent offerings do occur, the number of shares subject to warrants could be reduced to a minimum of zero, and the number of shares of common stock outstanding could be increased to a maximum of 1,038,457 shares, disregarding the fractional shares.

Assuming warrants are exercised for the purchase of 63,467 shares of common stock and including an estimated 44,820 additional shares resulting from a 5% stock dividend declared by the company on Nov. 6, 1958 payable on Dec. 22, 1958 to stockholders of record on Dec. 1, 1958.

DIVIDENDS—Regular quarterly cash dividends have been paid by the company on the common stock since May, 1953 and have been paid at the quarterly rate of 7 1/2 cents per share since December, 1955. A dividend of 7 1/2 cents per share was declared on Nov. 6, 1958, payable on Dec. 22, 1958 to holders of record as of Dec. 1, 1958. In addition, on 1953, 1956 and 1957, the company paid a 5% dividend in common stock. On Nov. 6, 1958, the company declared a further 5% dividend in common stock payable on Dec. 22, 1958 to holders of record on Dec. 1, 1958. As the shares of common stock now offered will be issued subsequent to the record date for the December, 1958 cash and stock dividends, the purchasers of such shares will not be eligible to receive these dividends.

BUSINESS—Company was incorporated in New York on Sept. 11, 1911. Its principal executive offices are located at 1740 Broadway, New York 19, N. Y.

The company and its 34 subsidiaries furnishes builders and construction contractors in the New York metropolitan area with ready-mixed concrete, and with components thereof such as sand gravel, cement, grit, crushed stone and clinders, and various dry mixtures of such components. It operates gravel and sand pits, concrete plants, a recently completed cement plant, limestone quarry, docks, a shipyard, tug boats, scows, barges, dump trucks, concrete mixer trucks, and storage and other facilities related to the foregoing operations.—V. 188, p. 2243.

**Colonial Stores, Inc.—Earnings Show Decline—**

Joseph Seitz, President, on Dec. 17 indicated that this chain's 1958 sales would hold approximately to 1957 levels, but that earnings might be as much as 20% to 25%. This reduction was attributed to general economic and competitive conditions, reduced profit margins, and higher promotional costs.

Colonial's 1959 store development program will continue at the regular rate, Mr. Seitz said, in anticipation of higher sales and earnings during the next 12 months.—V. 188, p. 2027.

**Columbia Broadcasting System, Inc.—To Reclassify Stock—Expands Division—**

The stockholders on Dec. 22 voted to change all shares of class A and class B stock into a single class of stock which will be known as common stock, it was announced by William S. Paley, Chairman of the Board, and Frank Stanton, President.

The change became effective on Dec. 23 when a Restated Certificate of Incorporation was filed with the Secretary of State of the State of New York.

The par value of the stock, \$2.50 per share, remains unchanged. Stockholders will retain their present stock certificates which will represent the same number of shares of common stock as the number of shares of class A stock or class B stock previously represented by such certificates.

The corporation is planning substantial expansion of its phonograph marketing and manufacturing operations. It was announced on Dec. 12 by Frank Stanton, President, as the first step, Dr. Stanton announced the transfer of the Columbia Phonograph Department from Columbia Records to CBS-HYTRON, the company's division which manufactures tubes, transistors and other electronic components.

"The great popularity of the Columbia Phonograph line, and the growth potential in both high fidelity and stereo reproducing equipment," Dr. Stanton said, "are chiefly responsible for our decision to increase our activities in this market. In addition, we are fortunate in having at our disposal the proven manufacturing skill and facilities of CBS-HYTRON."

Headquarters of all marketing activities of the expanded Columbia Phonograph Department will be located at 485 Madison Ave., New York, and operations will be centered at CBS-HYTRON, Danvers, Mass.—V. 188, p. 2243.

**Columbia Gas System, Inc.—Acquisition of Gulf Pipeline Facilities Approved—**

The SEC on Dec. 23 announced the issuance of a decision approving the acquisition by Columbia Gas Transmission Co., a newly organized subsidiary of The Columbia Gas System, Inc., of the pipeline facilities of Gulf Interstate Gas Co.

Under a reorganization agreement and plan dated June 5, 1958, between Columbia, Columbia Gulf, and Gulf Interstate, Columbia Gulf will acquire substantially all of the assets of Gulf Interstate in exchange for (a) the delivery by Columbia Gulf to Gulf Interstate of an estimated 4,818,559 shares of Columbia's common stock, and (b) the assumption by Columbia Gulf of substantially all of Gulf Interstate's liabilities, estimated at \$151,740,000. Columbia Gulf will obtain the required number of Columbia shares in exchange for its own common shares.

Gulf Interstate will distribute 3,079,671 of the Columbia shares to its own common stockholders as a liquidating dividend. The remaining 1,738,888 (estimated) Columbia shares will be delivered to the holders of Gulf Interstate's 6 1/2% and 5 1/2% preferred stock, having an aggregate par value of \$31,300,000, in satisfaction of the preferred claims. Columbia now owns one of the two outstanding series of preferred stock of Gulf Interstate: The other series, having an aggregate par value of \$13,792,000, will be called for redemption. The money will be supplied by underwriters under an agreement whereby they will ultimately receive shares of Columbia common stock, taken at its "fair market value," and they will thereupon make a public distribution of Columbia shares so received.—V. 188, p. 2461.

**Combustion Engineering Inc.—Registers Exch. Offer—**

This corporation filed a registration statement with the SEC on Dec. 19, 1958, covering 64,011 shares of its capital stock. These shares are to be offered in exchange for 81,002 shares of the outstanding common stock and for 2,131 shares of the outstanding \$100 par preferred stock of General Nuclear Engineering Corporation, at the rate of seven shares and 3,4302 shares of Combustion Engineering stock for each ten shares of common stock and each share of preferred stock, respectively, of General Nuclear Engineering (of Dunedin, Fla.).

The purpose of the exchange offer is the acquisition by Combustion Engineering of General Nuclear Engineering, which is engaged in rendering design, engineering, advisory, research and development services in the field of atomic energy.

Combustion has been active in the nuclear field for more than 12 years and has extensive facilities for the design, development, manufacture and testing of reactor systems, including both light and heavy components. Work now in process at these facilities includes fuel element fabrication, core assembly and manufacture of a variety of heavy components.

The company recently was awarded a contract by the Atomic

Energy Commission for the operation of the Army Low-Power Reactor—a boiling water type—at the National Reactor Testing Station in Idaho. Another recent AEC project, in which the company will participate in association with the Stone & Webster Engineering Corp., is a study of an advanced type of pressurized water power reactor.—V. 188, p. 443.

**Comfort-Craft, Inc., Hialeah, Fla.—Files With SEC—**

The corporation on Dec. 12 filed a letter of notification with the SEC covering \$44,700 of 8 1/2% 15-year debentures to be offered in units of \$100 each without underwriting. The proceeds are to be used for new equipment and for working capital.—V. 183, p. 1472.

**Commonwealth Edison Co.—Bids for Debentures—**

The company will at Room 1820, 72 West Adams St., Chicago 90, Ill., receive bids up to 10:30 a.m. (CST) on Jan. 13 for the purchase from it of \$20,000,000 sinking fund debentures due Jan. 1, 2009.

Net proceeds of the sale of the debentures will be added to working capital for ultimate application toward the cost of property additions and improvements. The company's construction program for the four-year period 1959-1962 calls for expenditures of approximately \$560,000,000 for property additions, as follows: \$110,000,000 in 1959; \$130,000,000 in 1960; \$145,000,000 in 1961; and \$175,000,000 in 1962. See also V. 188, p. 2640.

**Consolidated Diesel Electric Corp.—New Product—**

Consolidated Controls Corp., a subsidiary, has developed a line of unique, precision compression springs for application in all cases where conventional springs prove inadequate.

Designed expressly to meet the precision requirements of instrument and control designers, the new springs are manufactured in two basic classes, identified as the "Herringbone" and "Gimbal," for which patents are now pending.

The newly developed precision compression springs represent the latest addition to an established product line of missile, aircraft and nuclear power plant controls and components produced by Consolidated Controls Corp. at its Bethel, Conn., and Inglewood, Calif., plants.—V. 188, p. 2640.

**Consolidated Edison Co. of New York, Inc.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Dec. 23, 1958, covering \$59,778,600 of convertible debentures due 1973. The company proposes to offer the debentures for subscription by common stockholders of record Jan. 26, 1959, at the rate of \$100 of debentures for each 25 shares then held. The subscription price is to be 100% of principal amount of the debentures. Morgan Stanley & Co. and The First Boston Corp. are listed as the principal underwriters; and the underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be applied (1) to the payment of short term bank notes of approximately \$51,000,000 issued in connection with the interim financing of the company's construction program and (2) the balance, together with cash to be received on conversions, toward payment for additions to utility plant on and after Nov. 1, 1958. The current construction program of the company and its subsidiaries (including the proposed acquisition of the New York City power plants) will involve expenditures estimated at approximately \$1,000,000,000 for the years 1959 through 1963.—V. 188, p. 2244.

**Consolidated Freightways, Inc.—Acquires Motor Carrier**

Purchase by this corporation of John Henkel Cartage, Inc., of Milwaukee, Wis., has been approved by the Interstate Commerce Commission and will be completed Dec. 31. It was reported on Dec. 19 by J. L. S. Sneed, Jr., President of Consolidated, The Wisconsin P. U. Commission had approved the transaction earlier, subject to favorable action by the ICC.

John Henkel Cartage is a motor carrier of general commodities with operating authority in Milwaukee and vicinity. Consolidated is a diversified transportation and manufacturing company presently serving Milwaukee through its Wheeler Transportation Division and Clipper Transit Company. Mr. Sneed said the Henkel authority would materially improve the firm's ability to serve customers in the Milwaukee area and to coordinate services with rail and water carriers.—V. 188, p. 2640.

**Constitution Life Insurance Co., Chicago, Ill.—Seeks Exemption From Reporting Requirement—**

This company has applied to the Securities and Exchange Commission for an exemption from the annual and other periodic reporting requirements of the Commission's Rule 13d-20 under the Securities Exchange Act of 1934; and the Commission has given interested persons until Jan. 2, 1959, to request a hearing upon the application.

The obligation to file the annual and other periodic reports resulted from the filing of a registration statement by Constitution Life Insurance Company, (formerly Sterling Insurance Company) under the Securities Act of 1933 which proposed the public offering of 25,000 outstanding shares of its capital stock by three selling stockholders. This statement became effective on Jan. 14, 1949.

According to the exemption application, Constitution Life Insurance has outstanding 400,000 shares of capital stock, of which only outstanding securities of which 399,907 shares are owned by Bankers Life and Casualty Company. The remaining 93 shares are said to be held by 13 stockholders, of whom nine are directors owning one qualifying share each.

**Continental Can Co., Inc.—To Build Bleach Board Mill in Georgia—**

The company early in 1959 will begin construction of a 350-ton per day bleached sulphate paperboard and paper mill on the Savannah River near Augusta, Ga. General Lucius D. Clay, Chairman of the Board, said on Dec. 17. The mill is expected to be in operation in early 1961.

General Clay explained that Continental, which spans the entire range of packaging products and materials, will consume the bulk of the new mill's output in its own manufacture of folding cartons, plates, cups and other paper containers, and will offer the remainder for outside sale.

Continental, which now operates three Southern kraft mills and eight box-board mills, does not currently produce its own bleached paperboard, although it converts bleached board purchased from outside sources.

The mill will be located on a 2,600-acre site on the main line of the Georgia Central RR., 11 miles south of Augusta. Its pulpwood requirements will be supplied not only by its own timberlands in Georgia and South Carolina, but by nearby farmers and other woodland owners from whom it will buy logs.—V. 188, p. 1924.

**Continental Device Corp., Hawthorne, Calif.—Formed**

The formation of this corporation was announced on Dec. 11 by Joseph S. O'Flaherty who will serve as President. The corporation will specialize in the research, development, and production of semiconductor devices, the electronic components which form the building blocks of equipment such as missiles and giant business computers.

Up-to-date laboratory and production facilities are being installed in a modern 25,000 sq. ft. building at Hawthorne, Calif.

Mr. O'Flaherty stated: "Our corporate objective is to design and build devices in the semiconductor field which will utilize to the maximum the semi-conductor industry's experience gained from millions of hours of device operation to pinpoint those characteristics which require improvement."

On the board of directors with Mr. O'Flaherty, who was formerly Manager of the Semiconductor Division of Hughes Aircraft Co., are: James P. Fynes, Vice-President, and Dr. Delbert M. Van Winkle, Vice-President and Technical Director. In addition to these company officers serving on the board are Samuel E. Mosher, Chairman of the Board of Signal Oil & Gas Co., Los Angeles; John L. Loeb and Thomas L. Kemper, partners in the New York investment banking firm of Carl M. Loeb, Rhoades & Co.; and Edward D. Tisch, Vice-President, Wrather Organization, Beverly Hills.

**Cordillera Mining Co.—Australian Concession—**

Acquisition of a one-half interest in a 12,000,000 acre oil and gas concession in Australia has been announced by this company. The concession, which is contiguous to that owned by Santos, Ltd.



and Delhi-Australian Oil Co., will be jointly owned by Cordillera and Australian-American Oil Pty., Ltd. The Santos-Delhi properties are scheduled for an intensive oil-gas drilling program beginning with a 14,000-foot test well which will spud in on or about Dec. 30.

James F. Martin, President, announced that the concession extends through the state of Queensland.

All of the acquired properties are within the Great Artesian Basin and Cordillera will be the operating partner, according to Mr. Martin. —V. 181, p. 2927.

#### Corn Products Co.—Increases Dividend Rate—

The directors on Dec. 17 voted a quarterly dividend of 50 cents a common share. This \$2 annual rate represents an increase of 20 cents a share over the previous rate. The dividend is payable Jan. 26, 1959, to holders of record Jan. 2, 1959.

This is the first dividend declared by the company since it was formed by the merger of Corn Products Refining Co. and The Best Foods, Inc., 2½ months ago. It is the amount of dividend that was projected at the time of the merger.

"Preliminary sales and earnings figures show that 1958 has been a banner year for Corn Products Co.," said William T. Brady, President. "The Best Foods merger has been all we hoped it would be. The two companies are meshing together exceptionally well, and 1959 should show the expected substantial benefits."

"The up-turn in our national economy has increased Corn Products' industrial product sales. With abundant supplies of raw materials, the outlook for 1959," continued Mr. Brady, "is for still greater expansion of sales and earnings both here and abroad." —V. 188, p. 1394.

#### Curtiss-Wright Corp.—Sells Nuclear Reactor—

The sale by this corporation of a 1000 kilowatt nuclear reactor to the Thailand Atomic Energy for Peace Commission of the Kingdom of Thailand was announced on Dec. 4 by Roy T. Hurley, Chairman and President. The reactor, which will be installed at Chulalongkorn University, Bangkok, is the third reactor sold by Curtiss-Wright to a university during the past year.

The new Thailand reactor will be the center for nuclear science and training in Thailand and will be used as a scientific tool for the development of peaceful uses of the atom in the fields of medicine, biology, chemistry, physics, engineering and materials. Thailand's contract with Curtiss-Wright calls for the design, fabrication, installation and initial operation of the reactor which, it is estimated, will take two years to complete.

Mr. Hurley said that Curtiss-Wright has special laboratories and facilities to develop new products and industrial sciences particularly in the radiation and nuclear energy applications field for productive uses of the atom.

The purchase of the reactor by Thailand was made possible through a bi-lateral agreement between the United States and the government of Thailand. The agreement is similar to those offered certain other countries toward the acquisition of their first research reactor by the United States as a means of supporting peaceful applications of atomic energy. —V. 188, p. 947.

#### D. C. Transit System, Inc. — Plans Stock Split and Public Financing—

The corporation on Dec. 3 announced plans to split its common stock 1,000 for 1, looking toward eventual public ownership of some of the shares.

The company, which operates streetcars and buses in Washington, D. C., asked the District of Columbia P. U. Commission for authority to make the split.

The presently outstanding 5,000 common shares are owned by T.C.A. Investing Corp., which in turn is owned by Trans Caribbean Airways, an official said.

Under the split, each outstanding \$100 par common share would be entitled to 200 10-cent par shares of new class A stock and 800 shares of new class B 10-cent par common stock.

O. Roy Chalk, President, said the split "is for the purpose of making it possible for the public to be able to purchase and to own directly shares of the capital stock of the corporation."

The new class A shares would be entitled to an initial annual dividend of 50 cents, when declared, before any dividend would be payable to class B shares.

After payment of the 50-cent dividend on class A shares, the proposal said, a 50-cent dividend "may be declared and paid" on class B shares. After that, both classes would share dividends equally. Class B shares would be convertible into class A shares after five years.

The company said the Commission would consider the request at a hearing Jan. 7.

#### Deere & Co.—Unlisted Trading Granted—

The SEC has granted an application of the Philadelphia-Baltimore Stock Exchange for unlisted trading privileges in the common stock of this company. —V. 188, pp. 947 and 1043.

#### Delta Air Lines, Inc.—Places Jet Orders—

This company on Dec. 11 announced the purchase of seven Boeing Turbo-Starters and one spare engine for ground support of the airline's new jet transports which will go in service during 1959.

The Turbo-Starter is a panel truck-mounted gas turbine compressor designed to start large jet engines. The equipment was developed by Boeing's Industrial Products Division in Seattle, Wash.

Delivery of the mobile ground support units is scheduled in April for use in Atlanta, Chicago, Dallas, Detroit, Miami, New York and New Orleans. The units will provide rapid engine starts in support of Douglas DC-8 and Convair 440 jet transports ordered by Delta.

Delta's purchase of the Boeing Turbo-Starters is the first of a series of orders for special jet handling equipment. —V. 188, p. 147.

#### Dr. Pepper Co.—November Volume Sets Record—

The company's November syrup volume increase topped a 1955-high and set a new November company record with an increase of more than 10% over the same period of 1957.

Backing the record increase is the company's stepped-up expansion program geared to gain complete national distribution by 1960, the year the company will observe its Diamond Anniversary.

Newest member of this company's franchised bottler family is the Des Moines (Iowa) Dr. Pepper Bottling Co. which went into production late in November, it was announced on Dec. 15. —V. 188, p. 2028.

#### Dow Chemical Co.—Develops New Epoxy Novolac—

The company has developed a new epoxy resin for use in applications requiring resistance to high temperatures and greater heat stability. It was announced on Dec. 3.

The resin is an epoxy novolac. Dow spokesmen say the experimental material, designated X-2632.3, will sell in the same range as the company's conventional solid and liquid epoxies which recently were reduced 10% to 20% in price. The reductions were made possible through increased production and consequent manufacturing economies. —V. 188, p. 2351.

#### Drackett Co.—Earnings Sharply Higher—

Net earnings in the year ended Sept. 30, 1958, were \$1,534,375 equal to \$2.02 a common share against \$1,004,765 or \$1.24 a share a year earlier, Roger Drackett, President, announced on Dec. 12. —V. 186, p. 2756.

#### Dresser Industries, Inc.—Earnings Show Decline—

This corporation in its fourth quarterly letter to shareholders for the fiscal quarter ended Oct. 31, 1958, reported an 18% decrease in sales during 1958 below the level of 1957.

Reporting on the 12 months ended Oct. 31, the letter gave figures setting net earnings after taxes at \$9,882,000 on sales of \$225,264,000. This compares with 1957 net earnings of \$20,620,000 on sales of \$274,429,000. Based upon shares outstanding as of Oct. 31, 1958, net earnings per share were \$2.14 by comparison with \$4.47 for 1957. —V. 188, p. 48.

#### Drift Run Gas & Oil Syndicate—Offering Filed With Securities and Exchange Commission—

Willard E. Ferrell, 1465 Locust St., Philadelphia, Pa., filed a registration statement with the SEC on Dec. 22, 1958, covering 128 co-ownership interests of the working interest of the Drift Run Gas and

Oil Syndicate issued by Willard E. Ferrell. The interests are to be offered for public sale at \$645. The properties under lease are located in Ritchie County, West Virginia. The working interest in which each co-ownership interest shall participate pro rata shall be 27/32nds of the gross income of either oil or gas, after certain allowable deductions. The purchase price for the smallest interest offered pays pro rata for drilling fees and all other development expenses incident to preparing four wells for gas production.

#### (E. I.) du Pont de Nemours & Co. (Inc.)—To Increase "Mylar" Polyester Film Capacity—

Plans to increase manufacturing capacity for "Mylar" polyester film by 30% were announced on Dec. 15 by the company's Film Department.

Construction to expand the company's Circleville, Ohio, plant will start in the near future, and the new facilities are to be ready for operation early in 1960. This will be the second major expansion since commercial production of "Mylar" began in Circleville in 1954. —V. 188, p. 2641.

#### East Ohio Gas Co.—Note Purchase Approved—

This company has received SEC authorization to purchase a three-year 5¼% promissory note of Tracco Cleveland, Inc. East Ohio owns and occupies an office building in Cleveland which within the next 10 years will not provide adequate office space. Accordingly, it proposes to enter into a long-term lease for office space in an office building under construction in Cleveland by Tracco and expected to be completed before Sept. 30, 1959. In connection with such transaction, East Ohio intends to sell its office premises. Tracco has agreed to purchase the properties for \$2,600,000, of which \$775,000 will be paid in cash and the balance of \$1,825,000 by the issuance of the three-year note. —V. 188, p. 2351.

#### Eastman Kodak Co.—Demonstrates Minicard System—

The Kodak Minicard system, an ultra high-speed information handling system, went on public display for the first time at the International Conference on Scientific Information in the Mayflower Hotel, Washington, D. C., Nov. 17-21. This special display was a part of a major Recordak Corporation exhibit at the conference. Recordak Corporation is the Eastman Kodak Company subsidiary marketing microfilming and document copying products.

The Minicard System records documents, pictures, or other information photographically on tiny pieces of film about the size of a postage stamp. Through the use of complex electronic controls, the Minicard system can be utilized to retrieve any desired information by searching the Minicard film records automatically at speeds up to 1,000 a minute.

The new system which combines the advantages of microfilm, punched cards, and digital computing techniques, was developed by Eastman Kodak Co. Magnavox Corp. has cooperated with Kodak scientists and engineers in the development and construction of some components of the system.

The first complete Minicard system now in use by the U. S. Air Force in the Pentagon in Washington was produced under a contract placed with Kodak by Rome Air Development Center, Griffiss Air Force Base, Rome, N. Y.

This is a continuing development and the system will not be generally available until further government commitments are fulfilled. It is expected, however, that the Minicard system can be useful in handling, storing, and retrieving vast quantities of information relating to scientific fields. Specialized applications for business, industry, and educational use may also be developed. —V. 188, p. 2244.

#### Eaton Manufacturing Co.—Proposed Acquisition—

The directors of this company and of Cleveland Worm & Gear Co., at separate meetings on Dec. 19 approved a transaction whereby Eaton will acquire the assets and business of Cleveland Worm & Gear, a wholly-owned subsidiary, the Farval Corp.

An announcement by John C. Virden, Chairman and President of Eaton, and Howard J. Gage, Chairman of Cleveland Worm & Gear, said that following approval by shareholders of the latter company at a meeting in January, a total of 81,670 shares of Eaton's capital stock will be sold to Farval Corp. for an equal number of Cleveland Worm & Gear shares currently outstanding.

The executives stated that upon completion of the transaction, now scheduled for Jan. 31, 1959, Cleveland Worm & Gear would be operated as a wholly-owned subsidiary of Eaton under the guidance of its present management and with no changes in personnel, products or sales policies. "Cleveland Worm & Gear is engaged in the manufacture of product lines which are different from those produced by Eaton's divisions and subsidiaries."

Farval Corp., places Eaton in an entirely new capital goods field. The company, located in Cleveland, manufactures centralized pressure systems, both manual and automatic, for lubricating plant equipment and machinery, as well as spray and circulating oil systems for similar uses.

Cleveland Worm & Gear, founded in 1912, has its headquarters and plants in Cleveland. It is closely-held company with total assets of approximately \$6,000,000. Principal products are worms, gears and worm gear speed reducers used in power transmission machinery. —V. 187, p. 2905.

#### Empire Exploration Ltd., Inc., Gooding, Idaho—Stock Offering Suspended by SEC—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act for public offerings of securities not exceeding \$300,000 in amount. In a notification filed with the Commission on June 2, 1954, Empire Exploration Ltd., Inc. requested the public offering of 200,000 common shares at \$1 per share pursuant to such an exemption. The Commission's suspension order asserts that the terms and conditions of Regulation A have not been complied with; that the company's offering circular is false and misleading in respect of certain material facts; and that the stock offering would be made in such manner as to operate as a fraud and deceit upon purchasers.

The false and misleading information referred to in the Commission's order relates to the status of the company's right, title and interest in its mining properties; current financial information concerning the company, including information concerning cash receipts and disbursements; and information concerning the exploratory and development work performed by the company on the tracts and mining claims held and the results thereof. Non-compliance with Regulation A involved the use of certain sales material which was not filed with the Commission and the failure to file semi-annual reports of stock sales and the use to which the proceeds were applied. —V. 179, p. 2704.

#### Fairchild Camera & Instrument Corp.—New Processor

A new, rapid 35mm processor, second in a line of portable film processors has been announced by the company's Industrial Products Division.

The "Mini-Rapid 35" will process 35 mm film automatically. It is designed to operate at speeds up to six feet per minute. Four hundred feet of leaderless film can be processed at one loading. The unit is designed to operate under daylight conditions and use any size film spool.

In addition to the "Mini-Rapid 35", Fairchild also manufactures the "Mini-Rapid 16" film processor. —V. 188, p. 2245.

#### Fenestra, Inc.—Note Placed Privately—This corporation has completed arrangements for the placement of its \$7,000,000 promissory note due Dec. 31, 1973 with The Prudential Insurance Co. of America, it was announced on Dec. 23 by H. D. Palmer, President. Goldman, Sachs & Co. assisted Fenestra in arranging the financing.

Mr. Palmer stated that the proceeds will be used to retire present bank loans and to increase working capital. These bank loans were incurred primarily in connection with Fenestra's expansion in the building panel, aluminum window and curtainwall fields. —V. 186, p. 1049.

#### Filmways, Inc.—Stock Offered—S. D. Fuller & Co. on Dec. 23 offered publicly 154,000 shares of 25-cent par value common stock at \$4.75 per share.

Of the shares being offered, 140,000 represent new financing. The remaining 14,000 shares are being sold for the account of Martha Ranschoff, president and one of the company's founders, who will continue to own 128,800 shares, or 29% of common stock outstanding after completion of the offering.

PROCEEDS—Net proceeds to the company, together with \$250,000 recently borrowed from a New York bank, will be used for additional studio facilities, video tape equipment and expansion of sales and production facilities. About \$75,000 will be invested in the field of producing television film series and the balance added to working capital.

BUSINESS—For the past six years Filmways has been producing filmed television commercials, principally under contracts with advertising agencies; industrial and documentary films are also produced.

From billings of \$469,526 in its Aug. 31, 1954 fiscal year, Filmways increased volume to \$3,758,317 in the fiscal year ended Aug. 31, 1958. In these same periods, net income rose from \$24,387 to \$224,870. The latter figure is equal to 50 cents a share on the 447,986 shares which will be outstanding after this offering.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt:	Authorized	Outstanding
\$4½% bank loans due in monthly installments to June 16 and Oct. 2, 1962, respectively		\$57,286
\$5½% loan, due in monthly installments from December, 1958 to December, 1968		225,000
Common stock (25c par value)	1,000,000 shs.	447,986 shs.

\*Exclusive of \$49,061 (\$25,000 of which is payable on the 5½% loan), due within one year after Dec. 12, 1958.

\*Secured by chattel mortgages on the company's video tape and other equipment.

\*The company intends to apply the proceeds of this loan towards equipping an additional studio.

\*Includes 34,292 shares reserved for issuance under Key Employees' Restricted Stock Option Plan and other options and 16,000 shares reserved for exercise of warrants; after recapitalization on Dec. 12, 1958, of previously authorized 30,000 shares, \$2.50 par value (of which 21,999 shares were outstanding) by splitting such shares 14 to 1, reducing par value to 25 cents per share and authorizing 580,000 shares necessary to bring the authorized number of shares up to 1,000,000. —V. 188, p. 2352.

#### Finance For Industry, Inc., Miami, Fla. — Files With Securities and Exchange Commission—

The corporation on Dec. 16 filed a letter of notification with the SEC covering 200,000 shares of class A common stock to be offered at par (\$1.50 per share) through R. F. Campeau Co., Detroit, Mich. The proceeds are to be used for working capital.

#### Firestone Tire & Rubber Co.—Reports Record Fourth Quarter Profits—

For the fiscal year ended Oct. 31, 1958, net sales amounted to \$1,061,590,801 compared with \$1,158,884,304 last year. Sales of replacement tires for the year were the greatest in the company's history. However, there was a decline in total sales caused largely by lower production in the automotive industry which reduced the demand for original equipment tires and other products and, to a lesser degree, by reduced deliveries under defense contracts.

Net income for the year was \$53,751,650 equal to \$6.36 per share of common stock, compared with \$51,692,152, equal to \$7.49 per share of common stock last year. However, fourth quarter net profit was the highest of any quarter in the history of the company. —V. 188, pp. 1043 and 1154.

#### First Virginia Corp., Arlington, Va.—Acquisition—

The board of governors of the Federal Reserve System on Dec. 3 approved an application by this corporation for prior approval of acquisition of voting shares of Old Dominion Bank, Arlington, Va.

The First Virginia Corp., a bank holding company, seeks to acquire from 51% to 92% of the 40,500 outstanding voting shares of Old Dominion Bank.

First Virginia proposes to acquire Old Dominion's voting shares by offering to exchange 30 shares of a new issue of First Virginia stock for each outstanding share of Old Dominion stock. If the proposal were fully consummated the stock of First Virginia would become publicly owned, and First Virginia would become the owner of 97% of the voting stock of Old Dominion and would continue to hold a majority of the stock of the Bank of Annandale and The National Bank of Manassas. Old Dominion Bank would cease to be a bank holding company, since it would no longer own or control 25% of the voting shares of First Virginia Corp.

#### Flintkote Co.—To Build New Lime Plant—

The company, on Dec. 22 announced plans for the construction of a new plant at Salt Lake City, Utah, where it will produce "Miracle Lime", the well-known and patented lime product used in building construction.

It is estimated that the new plant, to be built by Flintkote's United States Lime Products Division, will cost in excess of \$1,000,000. "Miracle Lime" is also produced at a plant in Henderson, Nev.

I. J. Harvey, Jr., Chairman of the Board and Chief Executive Officer, said "the decision to build this new plant reflects the increasing demand for 'Miracle Lime' developing in the area to be served by the Salt Lake City operation."

"This is another step," Mr. Harvey added, "in the planned expansion of manufacturing operations of the United States Lime Products Division."

On June 4, 1957, Flintkote announced plans for construction of a \$2,000,000 lime flux plant at Arrolime (near Las Vegas), Nevada. This plant has since been completed and is serving the growing Southern California steel industry.

Completion of the new Salt Lake City plant will increase Flintkote's string of international manufacturing operations to a total of 65 plants located in the United States, Canada, England and France. —V. 188, p. 2642.

#### Florida Power Corp.—Dedicates New Station—

The company's new Paul L. Bartow Electric Generating Station at St. Petersburg, Fla., was formally dedicated on Dec. 12.

In actual commercial operation since Oct. 1, the station is producing 121,000 kilowatts of electrical energy per hour. Its "heart" is a large, radiant boiler, manufactured and installed by The Babcock & Wilcox Co.

Designed for a pressure of 2,200 pounds per square inch, the boiler generates 900,000 pounds of steam per hour at a pressure of 1,850 psi and a temperature of 1000 degrees Fahrenheit at the superheater outlet. The reheat steam temperature is 1000 degrees F. The unit is oil fired with provision for future coal firing, and has an efficiency rating of better than 87.6% when firing oil.

With the addition of the Bartow Station's generating capacity, the over-all production of the Florida Power Corp. is increased to 700,000 kilowatts per hour. The utility serves at the height of the winter season approximately 250,000 customers throughout 31 counties along the Gulf Coast and in the northern and central sections of the State. —V. 188, p. 851.

#### Fluor Corp., Ltd.—Earnings Show Decline—

The corporation on Dec. 8 reported estimated consolidated net earnings of \$1,911,000 for the fiscal year ended Oct. 31, equivalent to \$2.41 a share on the 792,577 shares of capital stock presently outstanding. This compares with net earnings of \$2,632,672 at Oct. 31, 1957, or \$3.32 a share adjusted to the presently outstanding shares.

Consolidated net sales were approximately \$120,517,000, compared with \$152,432,935 in 1957. Sales and earnings for 1958 were the third highest in the engineering-construction company's history.

Fourth quarter sales of approximately \$31,747,000 resulted in net earnings of about \$543,000, equivalent to 69 cents a share, compared



with sales of \$36,805,000 and net earnings of \$634,000, or 80 cents a share, on an adjusted basis, for the equivalent three months in 1957.

Fluor estimates that total consolidated provision for Federal and foreign taxes on income was \$2,188,000, compared with \$2,968,730 in 1957. Other provisions for State, local and Social Security taxes amounted to \$1,500,000, compared with \$1,785,566 last year. Backlog of uncompleted work at Oct. 31 was approximately \$141,000, compared with the \$150,000,000 reported at the close of the previous fiscal year.

"In general, 1958 was a good year for the corporation, with both sales and earnings continuing at a very satisfactory level despite reduced capital expenditures by the petroleum, chemical and power industries," J. S. Fluor, President, said. "We do not expect capital spending by these industries to increase appreciably until the second half of 1959. Therefore, Fluor sales and earnings should be lower than those reported for 1958."—V. 188, p. 2028.

#### Ford Motor Co. (Mich.)—Truck Sales Rise—

Average daily sales of Ford trucks in November were 25% above October and 14% above the corresponding month a year ago, the Ford Division reported on Dec. 15.

Wilbur Chase, Jr., truck marketing manager for Ford Division, said Ford truck retail deliveries in November totaled 20,112, compared to 18,156 for the previous month. Ford truck sales in November, 1957, amounted to 18,354, or 1,758 less than last month.

Ford dealers across the nation sold new Ford trucks at an average daily rate of 638 during November. In October, the daily rate was 672, and in November, 1957, Ford trucks sold at a daily rate of 734.

"Ford truck production schedules in October, November and December are the highest of any fourth quarter since 1955," Mr. Chase said. Demand for Ford's full-line models in the fourth quarter will result in the highest fourth quarter production of cab-over-engine models in Ford history. Fourth quarter production schedules for parcel delivery models are the second highest of any fourth quarter on record.—V. 188, p. 2642.

#### General Electric Co.—Receives Contract From India—

Tata Chemicals, Ltd. of Mithapur, India, will install nearly \$200,000 worth of General Electric Co. electric motors and controls for an addition to its existing facilities, it was announced on Dec. 23.

General Electric will supply two 700 horsepower and one 500 horsepower motors to drive the carbon dioxide compressors in the projected 400 ton installation expansion.—V. 188, p. 2246.

#### General Instrument Corp.—Forecasts Record Sales and Increased Earnings—

Predicated on recent company growth and expansion in the semiconductor, military and industrial electronics fields, the corporation's officials on Dec. 18, 1958, predicted record sales and increased earnings for both the third fiscal quarter (ended Nov. 30, 1958) and the fiscal year (ending Feb. 28, 1959). Revealing plans for "both internal and external growth," they forecast new acquisitions within the electronics field; set a sales goal of \$75 million (50% higher than this year's anticipated record) by 1961; and revealed that "the time is not too far off" when semiconductors "will represent 25% of our total corporate volume."

For the third fiscal quarter ended Nov. 30, 1958, General Instrument officials stated, record sales of "just over \$15 million" are expected and net earnings "approximately double" last year's 22 cents per share for the like period. For the fiscal year ending Feb. 28, 1959, it was said, record sales of \$47 million (20% higher than last year's record \$39 million) are anticipated and pre-tax earnings "double those of last year, with net earnings higher than last year" (when they were 74 cents per share).

General Instrument executives stated that the 35-year-old company—whose sales only three years ago were almost exclusively to the radio-TV industry—now derives 40% of its volume from military and industrial electronics. Stressing the company's leading role in the "growing and profitable" semiconductor field, they called it the company's "single most exciting development."

Based on components orders on hand and the company's close relationship with virtually all TV set manufacturers, Martin H. Benedek, Board Chairman, stated that industry TV set production in 1959 could be expected to be 10-15% higher than the 5 million sets being produced this year. Further, it was stated, the "first truly portable TV set" transistorized TV sets "will probably be marketed within the next year or two."

Mr. Benedek also said the firm's military backlog, covering a broad range "from tiny components selling for less than a dollar to fully complete systems and installations worth thousands of dollars per unit," is "just under \$18 million"—and growing, despite the "increasing level of our shipments." For 1959 corporate sales volume is expected to be 50% military-industrial and 50% TV-radio, and in 1960 should reach the company's "end objective": 40% TV-radio and 60% military and industrial sales, he said.

Stressing the vital role of engineering research and development, Monte Cohen, President, said that 350 engineers and \$2,200,000 were allocated for engineering activities last year "and very little of it was Uncle Sam's money." He said the company had 12 R & D contracts with substantial growth expected in this aspect of the business during the coming months.

Mr. Cohen also disclosed the establishment of a new product development group, whose function "it is to investigate and develop new areas by an extension of our present frontiers of skill and knowledge." He pointed out that in the field of entertainment electronics General Instrument had a long record of engineering firsts, including a full focused deflection system for television receivers, the first miniaturized and standardized IF transformer, which is now known throughout the world as K-Tran, the first molded mica capacitor, the permeability tuned radio receiver for automobile use and the first all channel VHF and UHF TV tuner for commercial use.

General Instrument Corporation employs 6,500 people in nine plants (one million square feet of manufacturing space) in: Newark, N. J. and Beckley, W. Va.; Chicopee, Mass.; Joliet, Ill.; Brooklyn, N. Y. (3 plants); Tazewell, Va.; Waterloo, Ontario, Canada.

#### New President of Subsidiary Named—

J. Gerald Mayer has been named President of Radio Receptor Co., Inc., a subsidiary, it was announced on Dec. 5, 1958 by General Instrument Board Chairman Martin H. Benedek. Mr. Mayer—Vice-President of the parent company and a member of the General Instrument board of directors since June 1956—was previously Executive Vice President of another General Instrument subsidiary, Micamold Electronics Mfg. Corp. Monte Cohen, President of General Instrument, has been Acting-President of Radio Receptor during the period (since April, 1957) when General Instrument acquired it as a subsidiary of its consolidation into the parent organization, it was announced.—V. 188, p. 2029.

#### General Mills, Inc.—Kennedy Elected Chairman—

The directors on Dec. 22 elected Gerald S. Kennedy to the position of Chairman of the Board, a post vacated by the retirement of Harry A. Bullis.

Mr. Bullis, 68, who has served as Chairman for the past 10 years, announced his plans to retire last Friday. The board accepted his request for retirement effective Jan. 1, 1959, at its Dec. 22 meeting. Mr. Kennedy, a member of the Board of Directors since 1948, was named Executive Vice-President of the company last September. Prior to that he was Administrator of Basic Commodities Activities. He has been a company Vice-President since 1943.

The board on Dec. 22 also elected A. D. Hyde, A. Z. Kouri, and E. O. Boyer as Executive Vice-Presidents. All three have been Vice-Presidents and Administrators.—V. 188, p. 2642.

#### General Oil & Industries, Inc.—Two New Complaints Filed in Sale of Stock—

The SEC New York Regional Office announced Dec. 16, 1958, that two additional complaints had been filed (USDC, SDNY) "charging violations of the Securities Act registration and anti-fraud provisions in sale of General Oil & Industries, Inc. stock by (1) Sidney B. Josephson and Stanley Brown, of New York and (2) Sidney B. Josephson, Phoenix Securities Corp., both of New York, together with Ely Batkin, Jacob Yaffe, Lillian R. Berg, and Natalie Sommerfield."—V. 188, p. 2352.

#### General Telephone Co. of Florida—Registers Proposed Preferred Stock Offering With SEC—

This company filed a registration statement with the SEC on Dec. 23, 1958, covering 480,000 shares of \$1.30 cumulative preferred stock, series B, \$25 par. The stock is to be offered for public sale at par through an underwriting group headed by Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., and Mitchum, Jones & Templeton. The underwriting commissions are to be supplied by amendment; there is no firm commitment by the underwriters to acquire the stock.

Net proceeds of the sale of the Series B preferred stock will be applied by the company to the payment of bank loans incurred for 1958 construction. Gross construction during 1958, of which \$18,200,000 was completed at Oct. 31, 1958, totalled approximately \$22,750,000. As of Oct. 31st, such bank loans amounted to \$10,700,000. Additional bank loans required to complete the 1958 construction amounted to \$2,000,000, of which \$700,000 will remain outstanding after the proceeds of the sale of the new preferred have been applied thereto. Additional new capital required for construction during 1959 is presently estimated at \$18,300,000 which will be obtained initially through bank loans.—V. 187, p. 1649.

#### General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Operating revenues	\$2,064,584	\$1,939,719	\$19,427,820	\$18,316,254
Operating expenses	1,270,751	1,149,601	11,779,092	11,061,269
Federal income taxes	252,000	254,000	2,312,000	2,352,000
Other operating taxes	189,479	188,250	1,983,047	1,692,688
Net operating income	\$352,354	\$347,868	\$3,353,681	\$3,210,297
Net after charges	257,482	267,437	2,477,236	2,452,079

—V. 188, p. 2352.

#### General Telephone Co. of Ohio—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Operating revenues	\$1,469,658	\$927,707	\$11,344,096	\$9,057,427
Operating expenses	558,691	552,167	7,170,681	5,293,211
Federal income taxes	151,000	125,000	1,267,512	1,236,000
Other operating taxes	120,244	71,124	957,549	732,080
Net operating income	\$239,723	\$179,416	\$1,948,354	\$1,746,136
Net after charges	152,642	128,734	1,278,280	1,254,246

—V. 188, p. 1925.

#### German Savings Banks & Clearing Association—Exemption Granted—

The SEC has issued an order (Release 39-128) granting an application of Deutscher Sparkassen- und Giroverband (German Savings Banks and Clearing Association) for an exemption from certain provisions of the Trust Indenture Act of 1939 with respect to the debt adjustment debentures, due Jan. 1, 1967, to be issued by it under an Indenture to be dated as of Jan. 1, 1953, between the Association and The First National City Bank of New York, as Trustee and Kreditanstalt für Wiederaufbau, as co-trustee, in connection with the Association's offer of settlement to be made pursuant to Annex II of the London Agreement on German External Debts of Feb. 27, 1953, between the Government of the Federal Republic of Germany, the United States of America, and other countries. The Commission's order also declares that trusteeship by the trustee and co-trustee under the said 1953 Indenture and trusteeship by the co-trustee under the Indenture pursuant to which the old dollar bonds were issued by the Association is not likely to involve material conflicts of interest.—V. 188, p. 2246.

#### (B. F.) Goodrich Co.—Introduces New Product—

Dramatic new advances in the use of vinyl plastic materials in home construction highlighted the B. F. Goodrich Chemical Co. exhibit at the 8th National Plastics Exposition held recently in Chicago, Ill.

Emergence of rigid vinyl as a basic construction material was illustrated by a host of new products made possible by the wide range of properties available with Geon polyvinyl materials. Window frames and sash for residential primary windows, durable storm doors and windows, window units for mobile homes, and corrosion-resistant piping turned out to be but a few of the commercially available new products now being made with rigid Geon.

Rigid vinyl, according to the company, offers an exceptional combination of properties for these products: rust, corrosion, and weather resistance; structural strength; good thermal insulation; built-in color; and dimensional stability.

A new type of house siding made of Geon-coated aluminum was also introduced at the Exposition. This carefree new siding retains its durable finish and attractive appearance through rigorous weather for years and years without requiring repainting. Home exterior maintenance is simplified to an occasional washdown with a garden hose.

A section of the display devoted to the use of "Geon in Recreation" featured such products as vinyl dolls, toys and play balls; sports equipment such as a waterski tow cable and bindings, boat bumpers, an all-vinyl bilge pump, vinyl sponge life preserver, and a rigid vinyl chlorinator for swimming pools.

A large molded rigid vinyl grain separator used to separate wheat germ from a water slurry of wheat was shown in the "Geon in Industry" portion of the display. Important in the construction of this conically shaped chamber is the non-toxicity, corrosion resistance, and easy cleanability of rigid Geon.

Rigid Geon piping, fittings, and valves in a variety of sizes demonstrated the growing use of this material in the oil, gas, and chemical industries and as electrical conduit and irrigation piping.

Other new products shown included Geon-coated steel panels which are being used for machine housings, desk tops, curtain walls, television cabinets, and appliances. Here the vinyl coating lends beauty as well as durability, brings new versatility to steel.

Portions of the exhibit emphasized that the demanding specifications for some of the toughest wire and cable applications in this country are being met with tough Geon insulation and jacketing compounds. Of particular interest were instrumentation cables and electrical harnesses for guided missiles. Here the manufacturer needs good dielectric strength, chemical resistance, the right degree of flexibility and toughness.

Versatile Geon also showed up in the packaging field in beer can liners, screw cap sealing rings, foil coatings, and in a clear vinyl sheet used in the new "blister" method of packaging.

A brand new application shown in the field of Geon coatings is Coustifab, a vinyl plastisol coated glass fabric used to absorb high frequency sound in some of our newest jet airliners. The coating is lead-loaded and the unique properties of the coating are expected to have many applications in other areas such as X-ray shielding.—V. 188, p. 1612.

#### Grand Union Co.—November Sales Up—

Period End. Nov. 29—	1958—5 Wks.—	1957—5 Wks.—	1958—39 Wks.—	1957—39 Wks.—
Sales	\$50,628,353	\$42,232,454	\$361,312,553	\$314,283,495

—V. 188, p. 2352.

#### Great Atlantic & Pacific Tea Co., Inc.—Two Exchanges Seek Unlisted Trading—

The Boston and Philadelphia-Baltimore Stock Exchanges have applied to the SEC for unlisted trading privileges in the common stock of this company; and the Commission has given interested persons until Dec. 26, 1958, to request a hearing thereon.—V. 188, p. 2029.

#### Grumman Aircraft Engineering Corp.—New Lab—

This corporation, which designs and produces nine different aircraft for the military and commerce, on Dec. 5 announced plans to build a new avionics engineering laboratory at its Long Island (N. Y.) facility. Total cost of the facility and basic equipment will be about \$4,000,000.

A 55,000 square-foot structure, the laboratory will house fully integrated facilities for the complete testing, evaluation and development of avionics systems to be used in future aircraft, missiles and space vehicles. Construction of the new building will begin this month, officials said, with completion expected by Fall of next year.

Among key features of the new facility will be a specifically-designed systems evaluation area in which complete aircraft avionics systems can be operationally tested and evaluated during the aircraft's design and development phases.—V. 188, p. 2246.

#### Guardian Mutual Fund, Inc.—Asset Value Higher—

As of Dec. 19, 1958, the net asset value was \$19.04 per share, an increase of \$1.45 over the value of \$17.59 at the end of the fiscal year on Oct. 31, as given in the recent annual report.

A good part of this rise is attributable to the advance within the past few days of over 10% in the market price of American Telephone & Telegraph Co. stock, of which the Fund now holds 5,500 shares. This marked advance followed the action of the directors of AT&T in recommending a 3 for 1 split of their stock and in increasing the long-standing annual dividend rate from \$9.00 to \$9.90.

Total net assets of the Fund on Dec. 19 were \$6,676,618, as compared with \$5,892,348 at the close of the fiscal year. Outstanding shares have increased from 334,936 to 350,602 during the same interval.—V. 184, p. 342.

#### Gulf States Utilities Co.—Bids for Securities—

The company will up to 11 a.m. (EST) on Jan. 13 receive bids for the purchase from it of 100,000 shares of preferred stock (par \$100) and will up to noon (EST) on Jan. 19 receive bids for the purchase from it of \$10,000,000 first mortgage bonds due 1989. Bids for both issues will be received at The Hanover Bank, 70 Broadway, New York 15, N. Y. See also V. 188, p. 2642.

#### Gulton Industries, Inc.—Designs New Button Cells—

Production of two new button cells for minimum power requirements about the size of a 5-cent piece, were announced on Dec. 8 by this corporation.

According to Bernard Mayer, General Manager of the Gulton Alkaline Battery Division, the new units are among the smallest rechargeable sintered-plate nickel cadmium cells available. "Weighing only a quarter of an ounce, the VO. 180 and VO. 100 cells measure 1/4 inch in diameter and are slightly thicker than a five-cent piece," Mr. Mayer said.

Immediate applications for these miniature cells, according to Mr. Mayer, will be for paging units, telemetry, missiles, emergency lighting, and many new portable consumer products.—V. 188, p. 2029.

#### Haratine Gas & Oil Co., Inc., Euclid, O.—Hearing Request Granted by SEC—

The SEC has granted a request of this company for a hearing on the question whether to vacate, or make permanent, the prior temporary suspension by the Commission of a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Haratine Gas. The hearing is to be held on Feb. 4, 1959, in the Commission's Chicago Regional Office.

In a notification filed by Haratine Gas on June 23, 1958, that company proposed the public offering of 199,900 common shares at \$1.50 per share pursuant to the conditional exemption from registration provided by Regulation A. The Commission by order dated Oct. 29, 1958, temporarily suspended the exemption from registration. That order charged that certain sales material used in the offering and sale of the Haratine Gas stock, consisting of letters, circulars and other written communications, were not filed with the Commission prior to their use, as required; that certain of the sales material was false and misleading in respect of material facts (including the size and nature of the company's properties and the market price of its shares); and that the stock offering would violate the anti-fraud provisions of the Securities Act.

At the February 4th hearing, inquiry will be conducted into the foregoing matters for the purpose of determining whether the suspension order should be vacated or made permanent.—V. 188, p. 1926.

#### Harney Corp., Ontario, Ore.—Files With SEC—

The corporation on Dec. 12 filed a ~~letter~~ of notification with the SEC covering 750,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to acquire properties, exploring, providing access and developing the properties and for working capital.

#### Hewitt-Robins Inc.—New Development—

A new spiral-shaped rubber idler for belt conveyors has been developed by this corporation to handle coal, ores, fertilizer, chemicals, coke, aggregates, cement and other bulk materials.

The new idler, highly flexible and adaptable for any type of belt conveyor, is made of tough synthetic rubber molded around a wire rope. Although smaller in diameter and lighter in weight than conventional all-metal idlers, it carries the conveyor belts which ride over it smoothly and efficiently under either heavy or light loads.

The idlers will be available for belt widths of 18", 24", 30", and 36". The price will range from approximately \$35 to \$45 each, depending on size.

Shipments will begin in February, 1959, from the corporation's plant in Passaic, N. J.—V. 188, p. 148.

#### Highway Trailer Co.—Receives Large Order—

Three special platform trailers, which can be converted quickly for open-top operation, are included in a group of 15 new units sold by this corporation to Consolidated Freightways, Inc., it was announced on Dec. 9 by Harold Meagher, President.

Included in the current sale are 12 40-foot tandem Highway aluminum outer panel Econovans.

Highway Trailer Co., a subsidiary of Highway Trailer Industries, Inc., produces an extensive line of commercial trailers and cargo containers. It also manufactures a complete line of earth-boring machines, utility truck bodies and other equipment for the construction and maintenance of telephone and power lines. Its manufacturing facilities at Edgerton and Stoughton, Wis., are now being expanded with a new plant at Hazelton, Pa., scheduled to begin operations next January.—V. 188, p. 1395.

#### Hiller Aircraft Corp., Palo Alto, Calif.—Nation's Largest Vertical Take-off Airplane Unveiled—

The X-18 "Propelloplane," a 16 1/2 ton tilt wing research transport, was rolled out Dec. 8 by the U. S. Air Force and Hiller Aircraft Corp. in ceremony at Moffett Field, Calif.

The twin-engined turboprop X-18 develops a total of 11,070 equivalent shaft horsepower, and is capable of operation as a VTOL (Vertical Take-off and Landing), an STOL (Short Take-off and Landing), or a conventional airplane, depending on the length of runway available.—V. 188, p. 2352.

#### Hilton Credit Corp., Beverly Hills, Calif.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 16, 1958, covering 1,924,570 shares of common stock, to be offered for subscription by the holders of common stock of the Hilton Hotels Corp. at the rate of one share of Hilton Credit stock for each two shares of Hilton Hotels stock. The record date, subscription price and underwriting terms are to be supplied by amendment. Carl M. Loeb, Rhoades & Co. is listed as the principal underwriter.

Hilton Credit was organized on Oct. 14, 1958, for the purpose of taking over the existing Hilton Hotels credit card activities and expanding them into a "universal" or "all purpose" domestic and foreign credit card business. On Dec. 17, 1958, Hilton Hotels, transferred to Hilton Credit its credit card list, addressograph plates, credit files, right to the trade name "Carte Blanche," and furniture and fixtures used in its Central Credit Department in consideration of the issuance to Hilton of 1,000,000 shares of Hilton Credit common stock. Present Hilton credit card holders are said to number approximately 870,000.

Net proceeds of the stock offering will, together with the proceeds of bank loans, comprise the operating funds of Hilton Credit and will be used for general corporate purposes and to finance the company's purchase of charge accounts from Hilton Hotels and other establishments who may agree to honor Carte Blanche cards. Hilton Hotels has agreed to spend \$1,000,000 for promotion and development of the credit card business. Hilton Credit has arranged a line of credit with seven banks under which it may borrow \$22,000,000 in the aggregate, to be used to finance the acquisition of charge accounts from Hilton Hotels and other establishments.

The prospectus lists Conrad N. Hilton as Board Chairman and President and Barron Hilton (both of Beverly Hills) as Executive Vice-President. As owner of 798,000 shares (20.76% of the outstanding common stock of Hilton Hotels, Conrad N. Hilton intends to exercise his right to purchase 339,000 shares of the Hilton Credit stock.



**Hoffman Electronics Corp.—Awarded Tacan Contract**

A contract which will total approximately \$33,000,000 for TACAN air navigation equipment has been awarded to this corporation by the Air Materiel Command, United States Air Force, it was announced on Nov. 26 by H. L. Hoffman, President.

The contract, which involves development and production of improved TACAN equipment, is the largest in the history of the company, Mr. Hoffman said. It is scheduled to run for 18 months.

The equipment will be designed and built by the corporation's Hoffman Laboratories Division in Los Angeles, Calif. J. D. McLean, President of the Division, said that several hundred production and technical employees will be hired in the near future to help carry out the program.

TACAN (Tactical Air Navigation) is a radio aid which gives an airplane pilot continuous information on his direction and distance from a ground station. Hoffman has been a major supplier of the airborne portion of this system, designated the ARN-21. The new contract calls for an improved version, ARN-21C, plus the development of new types of TACAN equipment, designated ARN-65, for use with advanced weapons systems currently under development and in production.

The ARN-21C is a small, compact set measuring approximately 8 1/2 x 11 x 17 inches and weighing about 60 pounds. It is actually a transmitter and receiver, giving out pulses to interrogate the ground station. It displays the information received on two indicators, one for distance and one for bearing.

TACAN, originally developed as a joint effort of the Air Force and the Navy following World War II, has been adopted by the military services as their standard short range (200-mile) air navigation system. It provides extreme accuracy and reliability even in unfavorable weather.—V. 188, p. 2030.

**Home Owners Life Insurance Co., Fort Lauderdale, Fla.—Registers Rights Offering With SEC**

This company filed a registration statement with the SEC on Dec. 19, 1958, covering 153,840 shares of common stock. The company proposes to offer each holder of its presently outstanding 307,679 common shares the right to subscribe for one additional share for each two shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. H. Hentz & Co. of New York is listed as the principal underwriter.

The company was formed in 1955 and is engaged in the credit life and ordinary life insurance business. Net proceeds of the sale of the additional common shares will be added to the company's general funds to permit it to continue to expand its business further into the states it is licensed to do business. The new funds should enable the company to absorb acquisition costs resulting from any increase in new ordinary life insurance business and the other types of insurance contracts issued, according to the prospectus.—V. 187, p. 2800.

**Household Finance Corp., Chicago, Ill.—Registers With Securities and Exchange Commission**

This corporation on Dec. 19 filed a registration statement with the SEC covering \$30,000,000 of sinking fund debentures, due 1984, to be offered for public sale through a group of underwriters headed by Lee Higginson Corp., White, Weld & Co. and William Blair & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be used to reduce short-term bank loans which were incurred under the company's established line of credit to provide additional funds for lending to customers in the usual course of business.—V. 187, p. 2448.

**Howard Stores Corp.—November Sales Off—**

Period End, Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Sales	\$2,780,948	\$3,045,444
	\$22,001,660	\$24,507,463

—V. 188, p. 1156.

**Hughes Aircraft Co.—Names Canada Distributor—**

This company has named R-O-R Associates, Ltd., of Toronto, Ont., Canada, as exclusive distributor of Hughes commercial products in Canada, it was announced on Dec. 15 by Rollin M. Russell, Vice-President of Sales and Manager of the company's International Division.

The Canadian firm will distribute the complete line of Hughes semiconductors, cathode ray storage tubes, microwave tubes and test instrumentation, including the memo-scope oscilloscope containing the Hughes memory tube.

R-O-R Associates has a branch office in Montreal.—V. 188, p. 1614.

**I. C. P. Israel Citrus Plantations, Ltd., Tel Aviv Israel—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Dec. 23, 1958, covering 750,000 shares of its common stock, to be offered for public sale at \$1 per share. There are no underwriting agreements. The company reserves the right to pay commissions not exceeding 5% to any person who may assist in the sale or disposition of the stock.

The company proposes to engage in all branches of the citrus industry. The proceeds of the stock sale will be expended as follows: I. L. 550,000 for the purchase of groves; I. L. 130,000 for a citrus packing house; I. L. 150,000 for citrus canning; and I. L. 1,000,000 for planting of new groves, 2,000 Dunams (500 acres) for 5 years.

The prospectus lists Jacob D. Ben-Ezer of Tel Aviv as Board Chairman, Zernach Ben-Ezer as Secretary, and Isaac Ben-Ezer as Vice-President and Treasurer.

**Illinois Bell Telephone Co.—Earnings—**

Period End, Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	40,479,476	38,582,161
Operating expenses	24,328,628	24,444,725
Federal income taxes	5,291,000	4,764,000
Other operating taxes	3,978,965	3,676,902
Net operating income	6,280,383	5,696,534
Net after charges	5,723,117	5,056,261

—V. 188, p. 2030.

**Income Foundation Fund Inc.—Distribution, Etc.—**

The trustees have declared the Fund's 95th consecutive quarterly distribution. On Dec. 20, the Fund will pay two cents per share from net investment income, and five cents from net long-term capital gains. During the 12-month period, including December, the Fund will have paid an income dividend of six cents and capital gains distribution of ten cents. The total dividend income paid represents a 20% increase in the dividends paid during the year 1957.

The trustees also reported that the assets of the Fund were \$2,141,000, an increase of 65% during the year.—V. 187, p. 1543.

**Interchemical Corp. (& Subs.)—Earnings Higher—**

Nine Months Ended Sept. 30—	1958	1957
Net sales	\$81,120,964	\$82,904,802
Income before Federal taxes thereon	5,987,005	5,565,016
Federal taxes on income	2,987,000	2,793,000
Net income	\$3,000,005	\$2,772,016
Dividends paid on preferred shares	246,494	250,664
Dividends paid on common shares	1,578,916	1,578,916
Common shares outstanding	809,807	809,807
Earnings per common share	\$3.40	\$3.11

—V. 188, p. 1614.

**(William) Iselin & Co., Inc.—Marks 150th Anniv.—**

The growth of the nation's oldest factoring firm in the next 25 years will "dwarf into insignificance" the gains achieved during the last quarter of a century, Morton Goodspeed, President, said on Dec. 4.

Mr. Goodspeed, speaking at a dinner marking Iselin's 150th anniversary, noted that the company's volume had expanded from \$66 million in 1933 to a volume currently estimated at \$450 million. Iselin today factors accounts receivable for 350 manufacturers and extends credit to more than 100,000 business establishments, he said.

**Jackson's Minit Markets, Inc., Jacksonville, Florida—Registers Proposed Stock Offering With SEC—**

This corporation, with offices at 5113 Fairmont St., Jacksonville, Fla., filed a registration statement with the SEC on Dec. 19, 1958, covering 250,000 shares of common stock, to be offered for public sale at \$3 per share with a 30c per share commission to the underwriters, headed by Pierce, Carrison, Wulberg, Inc., Courts & Co., and The Johnson, Lane, Space Corp.

The registration statement also includes an additional 53,000 common shares, of which 33,000 shares are subject to sale under stock purchase options granted and to be granted to company officials and employees and 20,000 shares are subject to sale under a warrant sold on Dec. 11, 1958, to Pierce, Carrison, Wulberg, Inc., for 5c per warrant share, or a total of \$1,000. The warrant, which expires Dec. 11, 1968, entitles the holder to purchase the stock upon payment of \$3.50 per share, plus an amount for each of said shares equal to the bid price per share in excess of \$6.55 per share on the date of exercise of the warrant.

The company was organized under Florida laws on Dec. 5, 1958. It has not yet commenced business, but proposes to operate a chain of small (in relation to supermarkets), conveniently located, rapid service, combination grocery and sundry stores. It expects to have its first store open for business about Feb. 1, 1959. Locations for stores have been acquired and contracts for the construction of store buildings to be leased to the company have been let by the company's President, Julian E. Jackson, for ownership by him or assignment or sale to other investors, in Daytona Beach (2), New Smyrna Beach and Sanford, in Florida. Mr. Jackson is said to have made offers to purchase (under similar arrangements) locations for construction of ten other stores in Florida.

The company does not plan to initially own any of its stores, although it may do so in the future. It expects that its stores will be owned by others, and leased to the company. The company may acquire property and may construct stores prior to their sale to others and their lease-back to the company. The President has agreed that he will build and lease to the company its first five or six stores; and the company expects that other investors will also own and lease stores to it. Net proceeds of the sale of the common shares will be added to the company's general funds for use in the acquisition of land and in the construction of its stores prior to their sale to others and their lease-back by the company, for the equipping and stocking of its stores, and for general operating purposes.

The company's principal stockholders are Jackson (33,334 shares, or 39.2%), Merton E. Sear (15,000, or 17.6%), and Samuel W. Wolfson (15,000, or 17.6%), purchased for cash at \$3 per share. Mr. Jackson has an option to acquire an additional 25,000 shares at \$3.50 per share, exercisable on or before Dec. 10, 1963.

**Jefferson Chemical Co., Inc.—Builds New Plant—**

A new ethylene plant, first of several units to be completed as part of a major expansion program of this company went on stream last week at Port Neches, Texas, it was announced by G. R. Bryant, President. The new unit will triple the company's production capacity for ethylene, used by the company as a starting material in manufacturing numerous other chemicals. In addition, the overall expansion will double the plant's capacity for ethylene glycol, increase by 50% the production of ethylene oxide and permit Jefferson's entry into new fields, based on ethylene and propylene.

Within the next month, the second unit of the program will be completed. This is a direct oxidation plant for production of ethylene oxide. Later on a chlorine-caustic unit will be completed along with an ethylene glycol plant. Completing the expansion, in the early Summer, will be propylene glycol and propylene oxide units.

The expansion program, begun in late 1956, is designed not only to increase substantially Jefferson Chemical's production of the several products involved but at the same time to make possible a number of new products. The latter will be primarily in the field of propylene and its derivatives. Another purpose of the program is to provide the very latest and most efficient plants possible.—V. 188, p. 950.

**Jefferson Lake Sulphur Co.—Earnings, Etc.—**

According to the consolidated report for the nine months ended Sept. 30, 1958 this company reported a loss of \$185,185 after total charges of \$1,509,150 (depreciation, depletion, and amortization of \$984,787, non-productive drilling costs of \$207,558, and interest charges of \$316,405) and after giving effect to an income tax credit of \$286,947. Jefferson Lake Sulphur Co. (the parent company) alone reflected a profit of \$124,394 after giving effect to an income tax credit of \$286,947, equal, after dividends on preferred shares, to ten cents per common share on 755,180 shares, against \$1.29 per share on 732,554 shares for the like period of 1957.

Jefferson Lake Petrochemical of Canada Ltd., 69% owned, continued efficient and economical production and stockpiling of sulphur at its Peace River plant. However, having no sales or shipments for its account, operations reflected a loss for the nine months period of \$401,426, which included non-productive drilling costs of \$107,998, lease rentals of \$74,797, and geophysical costs of \$26,358—a total of \$209,153.

During the nine months period, the company participated in the drilling of 19 wells—13 producers, five were dry holes, and one converted to a salt water disposal well; reserves of crude oil increased by 1,766,610 barrels and natural gas reserves increased approximately 1,716,000 cubic feet.

The company has acquired a 2 1/2 working interest in oil and gas leases covering 2,600 acres in Bowie County, Texas, from Sunray-Mid-Continent Oil Co. on favorable operating terms. The first well has been spudded in and the Smackover formation is expected to be found at a depth of approximately 9,100 feet. An option to acquire an interest in an additional block of 2,200 acres in the area, by drilling a well thereon, is included in the deal.

A cash dividend of 30c per share was paid on March 10, 1958, and stock dividends, in lieu of cash, of 1 1/2% each, were paid on June 10 and Sept. 10, 1958 on the common shares. An additional common stock dividend of 1 1/2%, in lieu of cash, has been declared payable on Dec. 10, 1958.—V. 187, p. 2907.

**Jet-Aer Corp., Paterson, N. J.—Files With SEC—**

The corporation on Dec. 5 filed a letter of notification with the SEC covering 10,000 shares of class A common stock (par \$1.50) to be offered at \$10 per share, without underwriting. The proceeds are to be used for the purchase of modern automatic filling equipment and for working capital in order to pay accounts payable.

**Jewel Tea Co., Inc.—November Sales Up—**

Period End, Nov. 29—	1958—4 Wks.—1957	1958—48 Wks.—1957
Sales	35,730,304	33,063,359
	398,966,489	380,934,321

The company on Dec. 9 filed a letter of notification with the SEC covering 3,333 shares of common stock (par \$1) to be offered to employees under the terms of a stock purchase plan at an estimated price of \$88 per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 188, p. 2142.

**Joy Manufacturing Co.—Sales & Earnings Lower—**

The company reported consolidated net sales of \$89,500,000 and net earnings of \$4,166,000 equal to \$2.33 a share in its fiscal year ended Sept. 30, 1958. This represents a decline from the previous fiscal year when sales amounted to \$131,106,000 with net earnings of \$11,342,000 equal to \$6.34 a share.

World-wide sales including sales of the company's unconsolidated foreign subsidiaries totaled \$105,000,000 in fiscal 1958 compared with \$149,000,000 in 1957. Both export sales and sales of products manufactured by the overseas subsidiaries held up better than domestic sales. Profits returned by the foreign subsidiaries amounted to \$924,000 after deduction of dividend and engineering fees of \$559,000 which were remitted to the parent company during fiscal 1958. These retained profits are not included in the consolidated earnings reported.

In a letter to shareholders W. L. Wearly, President of Joy, the world's largest producer of underground mining equipment and a leading manufacturer of construction, industrial, oil well and other equipment said, "Shipments and earnings were especially depressed during the third quarter ended June 30." He pointed out that this was "principally because of strikes at two of the Company's plants, comprising approximately one-half of our productive capacity. Because of these strikes lasting six weeks at our Franklin, Pa. plant and ten weeks at our St. Louis plant, operations for the third fiscal quarter resulted in a loss."—V. 188, p. 1519.

**Kaiser Industries Corp.—Registers With SEC—**

This corporation on Dec. 22 filed a registration statement with the SEC covering 500,000 shares of its common stock. The stock is to be offered for public sale by the present holders thereof through an underwriting group headed by The First Boston Corporation, Dean Witter & Co. and Carl M. Loeb, Rhoades & Co. The initial offering price will be related to the current market for the stock on the American Stock Exchange at the time of the offering. The company will not receive any part of the proceeds.

According to the prospectus, of the 500,000 shares 473,300 shares are owned by certain former Henry J. Kaiser Co. stockholders who acquired them through exchange in March 1956, and the remaining shares are owned by a former stockholder of J. A. McEachern Investment Co. which was merged into Kaiser Industries on May 28, 1957. After the sale of the shares, the former stockholders of Henry J. Kaiser Co., including those not participating in the sale will continue to own 38,049,753 shares (78.87%) of the outstanding common shares.—V. 188, p. 1434.

**Kansas Power & Light Co.—Registers With SEC—**

The company on Dec. 22 filed a registration statement with the Securities and Exchange Commission covering a proposed sale of 275,000 shares of common stock (par value \$8.75) through an underwriting group headed by The First Boston Corp.

The proceeds from the sale will be applied in part to the payment of \$6,500,000 of bank borrowings previously incurred to finance construction, extension and improvement of the company's plant and property, and the balance will be added to general funds for use in its construction program. Such expenditures are expected to amount to \$29,526,000 during 1959 and 1960.

The company is engaged primarily in the generation, transmission, distribution and sale of electric energy and in the purchase, transmission, distribution and sale of natural gas in the northeastern and central portions of Kansas aggregating approximately 27,500 square miles. The population of the territory provided with one or more services is in excess of 650,000.

For the 12 months ended Oct. 31, 1958, total operating revenues of the company amounted to \$49,351,571 and net income to \$6,982,451, compared with \$47,730,405 and \$7,000,616 for the calendar year 1957.

At its meeting held on Dec. 19, 1958, the directors stated their intention to pay a dividend on common stock on April 1, 1959 at a rate of 34 cents per share, and to continue the declaration and payment of quarterly dividends, but noted that such dividends and the amount thereof will be dependent on the future earnings and financial condition of the company and other factors.—V. 187, p. 1434.

**Kay Jewelry Stores, Inc.—Sales & Earnings Off—**

This corporation reports slightly lower sales and earnings for the fiscal year ended June 30, 1958. C. D. Kaufmann, President, said that sales in the 12 months amounted to \$24,198,884 compared with \$26,985,545 in fiscal 1957.

Net income in fiscal 1958 was \$815,732 or \$1.46 per share against \$1,285,111 or \$2.30 per share in fiscal 1957, same share basis.

Federal taxes in 1958 period totaled \$356,200 versus \$1,094,500 in the previous fiscal year.—V. 188, p. 1614.

**Kennecott Copper Corp.—New Division—**

Kennecott Wire & Cable Co. will immediately become an operating division of The Okonite Co., subsidiary of Kennecott Copper Corp., Passaic, N. J., according to an announcement made on Dec. 19 by Okonite's President, R. Stuart Keefer, to employees of Kennecott's plant in Phillipsdale, R. I.

Mr. Keefer pointed out that when Kennecott Copper Corp. purchased Okonite on Nov. 24, it acquired a second wire and cable subsidiary. He added that a decision was reached to combine the two operations in order to perform the most effective job of competing in all phases of the wire and cable industry. To bring this about, the Kennecott Wire & Cable Co. will become a division of Okonite and be known as The Okonite Co., Kennecott Wire and Cable Division.—V. 188, p. 2142.

**Kennedy's Inc.—Reports Lower Sales—**

Net sales of all departments for the first nine months ended Oct. 31, 1958 totaled \$9,147,747; a decrease of \$206,799 compared with the sales for the corresponding period in 1957. The first nine months this year resulted in a loss of \$134,664 compared with a loss of \$24,945 in the first nine months last year.

The company's fiscal year ends Jan. 31, but for comparison purposes, there follows below the results for the 12-month periods ended Oct. 31 this year and last year:

12 Months Ended Oct. 31—	1958	1957
Net sales of all departments	\$14,513,081	\$14,849,289
Net income (after Federal taxes on income)	151,779	214,088

—V. 188, p. 2643.

**Kentucky Power Co.—Borrowings Extended Into 1959**

The SEC has issued an order granting a request of this company for an extension through 1959 of the period within which it may issue notes evidencing additional borrowings and notes in renewal of maturing notes under its \$5,100,000 aggregate line of credit, previously approved. The \$800,000 not yet borrowed will be required to carry the company's construction program through 1959.—V. 188, p. 2508.

**Kern County Land Co.—Royalties Received Lower—**

The company on Dec. 4 reported gross oil royalties from its lands in California for the first ten months of 1958 of \$16,314,000. This compares with \$17,911,000 for the same period of last year. Royalties for the months of October in the two years were, 1958—\$1,680,000; 1957—\$1,744,000.—V. 188, p. 2352.

**Kerr-McGee Oil Industries, Inc.—New Mill—**

The newly-completed uranium processing mill of Kermac Nuclear Fuels Corp. went on stream on Nov. 28 in the Ambrosia Lake area near Grants, N. M. The new mill is the nation's largest, with a rated capacity of 3,630 tons of ore per day.

The mill will process ore from six mines owned or controlled by Kermac Nuclear Fuels, as well as a limited amount of "custom" ore purchased from independent operators.

Kermac Nuclear Fuels Corp. was formed in July, 1956, by combining Ambrosia Lake area uranium properties of Kerr-McGee Oil Industries, Inc., Oklahoma City; Pacific Uranium Mines Co., Los Angeles, and Anderson Development Corp., Albuquerque.

A contract with the Atomic Energy Commission provides for sales to the commission of uranium concentrate produced by the Kermac mill through Dec. 31, 1966. Company engineers estimate that sales to the AEC during this period will exceed \$300,000,000.

The mill, constructed at a cost of \$18,000,000, stands on a 90-acre tract in the Ambrosia Lake uranium mining district, 22 miles northwest of Grants. Kermac's mines and mill will employ more than 800 persons when full production is reached.

The solvent extraction process was perfected and first used on a commercial scale by Kerr-McGee Oil Industries, Inc. in the company's wholly-owned uranium mill at Shiprock, N. M.—V. 188, p. 2643.

**Keyes Fibre Co., Waterville, Me.—New Director—**

E. Spencer Miller, President of the Maine Central RR., has been elected a director.—V. 188, p. 1825.

**Keystone Custodian Funds, Inc.—Assets Rise—**

	1958	1957
As of Oct. 31—		
Total net assets of S-3 Fund	\$41,000,827	\$21,411,304
Shares outstanding of S-3 Fund	3,147,588	2,114,066
No. of shareholders of S-3 Fund	22,272	13,816
Asset value per S-3 share	\$13.03	\$10.13
Income per S-3 share (6 mos.)	\$0.14	\$0.16

\*Does not include capital gains distribution of 8 cents per share paid Oct. 15, 1958, totaling \$245,476.—V. 188, p. 2643.

**Kroger Co.—November Sales Higher—**

Period End, Nov. 29—	1958—4 Wks.—1957	1958—48 Wks.—1957
Sales	142,297,538	135,386,271
	1,624,704,723	1,530,690,944

—V. 188, p. 2031.



**Lake Ontario Portland Cement Co., Ltd.—Stock Offering Oversubscribed—**Of the 671,376 units (common stock and warrants) recently offered to common stockholders of record Nov. 25 at \$2.25 per share, 571,002 units were subscribed for through primary rights and 136,105 units through oversubscription privileges. Each unit consists of one common share and one warrant to buy a common share at \$2.50 per share (see V. 188, p. 2247).—V. 188, p. 2643.

**Laure Exploration Co., Inc., Arnett, Okla.—Registers Proposed Stock Offering With SEC—**

This company filed a registration statement with the SEC on Dec. 23, 1958, covering 400,000 shares of its capital common stock, to be offered for public sale at \$2 per share. The company has not engaged in any business except to acquire control and rights to 10 unpatented mining claims in the pine mining district of Gilpin County, Colorado, and the Laure Tunnel No. 1 and Tunnel Site. These properties were acquired from the company's president and promoter, A. N. Laure, in consideration of the issuance of 800,000 common shares. Laure is said to have purchased the properties in 1919, since when he has expended \$30,000 in cash in exploration and other work thereon.

Proceeds of the stock sale will be used for various expenditures, including machinery and equipment, exploration and other purposes.—V. 185, p. 1638.

**(James) Lees & Sons Co.—Sales & Earnings Up—**

Last quarter carpet volume of this company should be approximately \$20,000,000. Horace C. Jones, Treasurer, said on Dec. 11. This would represent a substantial increase over the fourth quarter volume last year and would indicate total 1958 sales of approximately \$67,000,000.

Net earnings for the current year, estimated by Mr. Jones, should at least reach the level of \$4 per share of common stock outstanding. Lees earnings for the first nine months of 1958 were \$2.28 per common share.—V. 188, p. 547.

**Lehman Corp.—Acquires Assets of Two Personal Holding Companies—**

This corporation acquired all of the assets of Artho Holding Co., Inc. and Maweco Corp., totaling \$2,001,369 in exchange for 67,250 shares of its own capital stock, it was announced on Dec. 12 by Robert Lehman, President and Monroe C. Gutman, Chairman of the Executive Committee.

Artho Holding Co., Inc. and Maweco Corp., two personal holding companies, have been in the investment company business since 1955 and their assets consisted of cash, corporate stocks, convertible debentures, commercial paper and U. S. Government obligations. Artho received 42,025 shares for assets with a value of \$1,250,672 and Maweco received 25,225 shares for assets valued at \$750,697.

The big closed-end investment company received a price of \$29.76 per share for the shares delivered in exchange. This was equal to the net asset value per share on Dec. 10, 1958, plus a premium of 5%. Reflecting these acquisitions, total net assets of The Lehman Corp. on Dec. 11, 1958 amounted to \$280,500,000.—V. 188, p. 1718.

**Lewis Investment Co., Kansas City, Mo.—Sells Twelve Offices—**

See American Investment Co. of Illinois above.—V. 184 p. 624.

**Ling Electronics, Inc.—Receives Sonar Contract—**

This corporation has been awarded a contract by Raytheon Manufacturing Co. for the manufacture of high-power sonar transmitting equipment for the U. S. Navy, according to an announcement on Dec. 9 by Cameron G. Pierce, President.

The initial contract, amounting to approximately \$300,000, will serve as a pilot production order for further production contracts expected in this field. Mr. Pierce said the order is part of an expanding sonar program which has been accelerated by emphasis on overseas fleets and on modern anti-submarine defense weapons.

**Awarded Raytheon Contract—**

This corporation has been awarded a contract by Raytheon Manufacturing Co. for the manufacture of high-power sonar transmitting equipment for the U. S. Navy, according to an announcement by James J. Ling, Chairman and Chief Executive Officer.

The initial contract, amounting to approximately \$300,000, will serve as a pilot production order for further production contracts expected in this field. Mr. Ling said the order is part of an expanding sonar program that has been accelerated by emphasis on overseas fleets and on modern anti-submarine defense weapons.

The corporation has previously successfully completed research and development and prototype sonar equipment contracts for the U. S. Navy.—V. 188, p. 1825.

**List Industries Corp.—Awards RKO Contract—**

See American News Co. above.—V. 188, p. 2142.

**Lockheed Aircraft Corp.—Plans New Research Center**

This corporation's California Division on Dec. 11 announced purchase of a 198-acre site near San Luis, Calif., for a multi-million dollar advanced scientific research center to explore problems of flight up to 10 times the speed of sound and at altitudes where man has never flown.

Resulting from three years of planning study, the new facility will be known as Lockheed Research Center.

Destined to be one of the nation's major research installations, the center will be financed entirely with company funds.

First step will be the construction early in 1959 of a \$5,000,000 supersonic wind tunnel and high-altitude environmental test facilities capable of subjecting complete aircraft to simulated conditions of flight up to 150,000 feet above the earth. A smaller altitude chamber simulating 500,000-foot altitudes—essentially similar to the conditions to be found in outer space—is projected, according to Burt C. Monesmith, Vice-President.

The facility not only will be used for investigating new frontiers of space flight but also will be devoted to making further improvements in reliability of flight in man's customary environment of dense atmosphere. Mr. Monesmith said.

Among later steps in the building program—projected through 1963—would be to supplement the supersonic wind tunnel (up to Mach 5, or five times the speed of sound) with one of hypersonic capability (up to Mach 10), for study of practically any vehicle that will travel in outer space, and to provide facilities to study propulsion installations to achieve these speeds.

The research center ultimately is intended to include such resources for study of physical phenomena as sound-deadening and reverberation chambers; optical research mechanisms and facilities for investigation of sonic and electrical propulsion (plasma/magneto-hydrodynamics); servo-mechanisms and other areas of physics.

Plans also call for equipment for basic study and pre-flight testing of metallic, ceramic and chemical components of aircraft.

Research Center plans provide for extensive electronic research facilities, with equipment available for microwave propagation and study, infra-red wave investigation, and other advanced experimental studies.

"This new facility, along with our newly opened \$9,000,000 engineering flight center in Burbank, is planned to maintain and extend the California Division's leadership in the field," according to Mr. Monesmith.—V. 188, p. 2031.

**Longren Aircraft Co., Inc.—Proposed Merger—**

See Aeronca Manufacturing Corp. above.—V. 188, p. 2508.

**(P.) Lorillard Co.—Stock Offering Completed—**Of the 364,670 shares of common stock (par \$10), recently offered for subscription by common stockholders of record Nov. 25, a total of 358,934 shares were subscribed for, at a subscription price of \$68 per share, and the remaining 5,736 shares were taken up by the underwriters, headed by Lehman Brothers and Smith, Barney & Co., and sold on Dec. 11 at \$82.50 per share. See also V. 188, p. 2508.

**(R. H.) Macy & Co., Inc.—Installs Automation Program**

This corporation on Dec. 12 announced the biggest automation program in department store history.

Developed by the National Cash Register Co., the \$1,000,000 electronic system will prepare customers' statements at the rate of 50 a minute—25 times faster than the present speed—and enable shoppers to receive their bills at least a week earlier.

It also is expected to cut record-keeping costs and provide the company with operating information for all six stores in its Macy's New York division. The program will be evaluated for possible use in Macy stores in other parts of the nation.

Preliminary work on the new installation is now under way, but the system will not go into operation until 1961. Mr. Bingham said that Macy's anticipates a growing shortage of trained clerical personnel, and that the new equipment would help the company meet this problem.

The installation will include an all-transistor NCR 304 computer and 40 other machines that will handle automatically the 750,000 customer accounts of Macy's New York. Only one manual input operation will be needed to prepare the millions of Macy statements issued annually.

Macy's has two types of customer accounts that do not require payment of cash for purchases—C-T (Cash-Time) and D-A (Depositor Accounts). The new system will handle both.—V. 187, p. 2907.

**Mammoth Mountain Inn Corp., Beverly Hills, Calif.**

**—Files With Securities and Exchange Commission—**

The corporation on Dec. 10 filed a letter of notification with the SEC covering 70,000 shares of common stock (par \$5) to be offered at \$5.50 per share, without underwriting. The proceeds are to be used to build and operate an all year resort hotel. It is expected that this filing will be amended.—V. 187, p. 2842.

**Marionflex Realty Co., Montclair, N. J. — Files With Securities and Exchange Commission—**

The company on Dec. 10 filed a letter of notification with the SEC covering 900 shares of common stock (no par) to be offered at \$100 per share. The proceeds are to be used for construction purposes. No underwriting is involved.

**Mechanical Equipment Co., Inc., New Orleans, La.—**

**New Development—**

The company has announced a new and major development in man's age-old battle to obtain "cheap fresh water from sea water." The company has manufactured sea water distilling machines for 17 years, and has specialized in the most efficient type of distilling system, known as thermocompression.

The announcement said that the new machine will produce fresh water for nearly one-half of the test previous costs. The scaling problem has been eliminated (without any acid feed), efficiency greatly increased (less fuel required), and low maintenance is insured by mechanical simplicity and low corrosion rates (due to low temperature operation). The machine operates continuously at peak output and peak efficiency.

The company manufactures the new machines in standard sizes from 500 gallons per day to 100,000 gallons per day.

**Mercantile Acceptance Corp. of Calif., San Francisco, Calif.—Files With SEC—**

The corporation on Dec. 11 filed a letter of notification with the SEC covering 965 shares of first preferred stock, 5% series, to be offered at par (\$20 per share), through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 188, p. 1864.

**Metals Disintegrating Co., Inc.—Exempted From Reporting Requirements—**

The Securities and Exchange Commission has issued an order pursuant to its Rule 15d-20 under the Securities Exchange Act of 1934, granting an application of this company for exemption from the requirement for filing annual and other periodic reports with the Commission.

According to the application, the only outstanding securities of the issuer are 249,576 shares of common stock, held of record by 35 stockholders consisting of American Marietta Company, which owns 244,606 shares, and 24 other holders of an aggregate of 4,970 shares. Under the circumstances, the continued filing of annual and other periodic reports by the issuer was deemed unnecessary in the public interest.—V. 188, p. 1927.

**Microwave Associates, Inc.—Awarded New Contract—**

This corporation on Nov. 28 announced the award of a contract totalling approximately \$100,000 for a number of variable capacitance microwave silicon varactors from the U. S. Army Signal Supply Agency, Fort Monmouth, N. J.

The new varactor will be similar to present commercial models now in production by the corporation but will emphasize reliable operation in military environments.

The varactor has recently excited wide interest as a low noise microwave amplifier, harmonic generator, and a frequency translator.—V. 186, p. 114.

**Middle South Utilities, Inc.—File Financing Proposal**

This corporation and its subsidiary, Arkansas Power & Light Co., have joined in the filing of an application with the SEC for an order authorizing bank borrowings by Middle South and its purchase of additional stock of Arkansas Power; and the Commission has given interested persons until Jan. 7, 1959, to request a hearing thereon.

Under the proposal, Middle South proposes to borrow \$6,000,000 from The First National City Bank of New York, for which it will issue a promissory note in like amount. It proposes to use the funds to purchase an additional 480,000 shares of Arkansas Power common stock for \$6,000,000. The latter will use the funds for general corporate purposes, for construction purposes, and for the reimbursement of its treasury for moneys expended for construction.—V. 188, p. 2031.

**Midland Cooperatives, Inc., Minneapolis, Minn.—Files With Securities and Exchange Commission—**

The corporation on Dec. 15 filed a letter of notification with the SEC covering \$250,000 of 5% subordinated debenture notes, of which \$125,000 of principal amount will mature in seven years from their date of issuance; \$50,000 thereof in eight years; and \$75,000 thereof in 10 years. They will be offered at face amount (in denominations of \$100). No underwriting is involved. The proceeds are to be used for working capital.—V. 186, p. 320.

**Miles Laboratories, Inc. — Debenture Offering 99.11%**

**Subscribed—**Of the \$6,035,400 4% debentures recently offered for subscription by common stockholders, \$5,981,700, or 99.11%, were subscribed for, and the remaining \$53,700 principal amount were taken up and sold for account of the underwriters by The First Boston Corp., the manager. See also V. 188, p. 2508.

**Military Publishing Institute, Inc. (N. Y.)—Files With Securities and Exchange Commission—**

The corporation on Dec. 9 filed a letter of notification with the SEC covering 125,000 shares of common stock (par five cents) to be offered at \$2 per share, through C. H. Abraham & Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes and working capital.—V. 185, p. 215.

**Millsap Oil & Gas Co., Siloam Springs, Ark.—Registers Proposed Stock Offering With SEC—**

This company filed a registration statement with the SEC on Dec. 23, 1958, covering 602,786 shares of common stock, to be offered for public sale at \$1 per share. The stock will be offered by employees, who will receive commissions of 15%.

The company's business is said to fall into three major areas: land plays, exploration and drilling, and production of oil and gas. One of its purposes is to find, develop, produce and market oil and gas. Net

proceeds of this stock sale will be added to the general funds of the company and will be available for such corporate uses as the management may determine. The proceeds will be used as additional working capital for acquisition of properties and drilling and development, including possible wildcat drilling.

According to the prospectus, the company has issued 2,515,379 common shares. The largest single block of stock (798,600 shares) is owned by Kan-A-Tex Oil and Gas Inc., all of whose stock is owned by Hal Millsap, Sr., and Hal Millsap, Jr., who are, respectively, board chairman and president of Millsap Oil.—V. 182, p. 1015.

**Missouri Edison Co.—Bank Borrowings Cleared—**

The SEC has issued an order authorizing this company to borrow not to exceed \$600,000 from The Boatmen's National Bank of St. Louis. The funds together with treasury cash will be used to repay a \$100,000 promissory note which matures March 27, 1959, and to finance the company's construction program.—V. 188, p. 2508.

**Monarch Radio & Television Corp.—Defendants Sentenced—**

In the Monarch Radio prosecution on charges of Securities Act fraud, defendants Monarch Radio and George J. Martin were found guilty after trial, it was announced on Dec. 22. Prior to trial Vincent S. Acunto pleaded guilty. Defendants Julius Rivman and Irving Shayne were acquitted, and the case was dismissed against Arthur Rose, Alex Diamond, Charles Greenhaus and Harry V. Greene. Mr. Acunto was sentenced to serve 60 days and pay a \$1,000 fine. Mr. Martin was sentenced to serve a prison term of one year and one day and to pay a fine of \$1,000, and Monarch Radio and Television Corporation was fined \$10, which was remitted.—V. 173, p. 202.

**Monogram Precision Industries, Inc., Culver City, Cal.**

**—Receives Orders—**

Orders totalling more than \$175,000 were obtained earlier this month Monogram Manufacturing metal fabrication division, Victor Gehrig, production Vice-President, stated.

Largest single orders are for communications system, and gas turbines and components parts. Companies ordering from Monogram Manufacturing in this period include: Packard-Bell Electronics, Airsearch division of the Garrett Corp., Rocketdyne, North American Aviation, Magnasyn, Mole Richardson Co., RCA, Gillfillan Bros., and Air Pump Co. Variety of orders are for stereophonic sound equipment, radar, missiles and studio lighting equipment.—V. 188, p. 2353.

**Monsanto Chemical Co.—New Discovery Well—**

The completion of the Dubose No. 1 in San Patricio County, Texas, as a discovery oil well has been announced by the Lion Oil Co. Division of Monsanto Chemical Co.

The well flowed at the rate of 233 barrels per day of 33 gravity oil, according to J. E. Howell, Lion Vice-President.

The new well is located about six miles north and one mile west of Gregory, Tex.

Monsanto owns 50% interest in the well and Carol Oil Co., the operator, owns the other half interest, it was said.—V. 188, p. 1864.

**Morton Manufacturing Corp.—Stock Sold—**

The public offering of 120,000 shares of common stock (par \$1), made on Dec. 15 by The Johnson, Lane, Space Corp. and associates at \$6.62½ per share, was quickly completed, all of said shares having been sold—For details, see V. 188, p. 2644.

**Mueller Co., Decatur, Ill.—Banker on Board—**

Harold M. Sherman, Jr., Vice-President in charge of general organization of Guaranty Trust Co. of New York, has been elected a director of Mueller Co., manufacturer of water and gas distribution service products. The 100-year-old Mueller Co. has plants also in Los Angeles, Chattanooga (Tenn.) and Sarnia (Ont., Canada).

**National Cash Register Co.—Macy Contract—**

See R. H. Macy & Co. Inc. above.—V. 188, p. 2184.

**National Shirt Shops of Delaware Inc.—Nov. Sales Off**

Period End. Nov. 30— 1958—Month—1957 1958—11 Mos.—1957  
Sales \$1,991,449 \$2,069,643 \$16,406,494 \$17,684,984  
—V. 188, p. 2032.

**Network Electronic Corp., Van Nuys, Calif. — Files With Securities and Exchange Commission—**

The corporation on Dec. 8 filed a letter of notification with the SEC covering 150,000 shares of common stock (50 cents) to be offered at \$2 per share; through Holton, Hull & Co., Los Angeles, Calif.; and Pacific Coast Securities Co., San Francisco, Calif. The proceeds are to be used for development of new engineering projects; for purchase of 10 acres of land and the balance for working capital.

**New Jersey Investing Fund, Inc. (N. Y.) — Registers With Securities and Exchange Commission—**

This fund, with offices at 111 Broadway, New York, N. Y., filed a registration statement with the SEC on Dec. 9, 1958 covering 200,000 shares of capital stock.

The fund was organized under New York law on Oct. 17, 1958 and will operate as a diversified management investment company. Its investment adviser and distributor is Spear, Leeds & Kellogg. Andrew S. Lockie is listed as President. All officers and employees of the fund are either partners or employees of Spear, Leeds & Kellogg.

**New York Dock Co.—SEC Orders Exemption—**

The SEC on Dec. 24 announced the issuance of a decision granting an application of this company for an exemption from provisions of the Investment Company Act with respect to certain transactions incident to the merger of Dock company with and into Dunhill International, Inc. of New York.

As of June 30, 1958, the market value of Dock company's securities portfolio was \$10,207,978 which, together with cash of \$2,100,324, constituted about 80% of its total assets. The portfolio included 38,100 shares (12.56%) of Dunhill's outstanding common stock which has since been reduced to 24,000 shares or 8%. The largest holding in Dock Company's portfolio was in common stock of American Bank Note Co. Dunhill, through its subsidiaries, is engaged in the sale of tobacco, tobacco products and accessories, pipes, gift items, cosmetics, toiletries and other merchandise. In addition, a substantial portion of the assets of Dunhill and its subsidiaries consists of investment securities, primarily American Bank Note common stock. The market value of these investments as of June 30, 1958, was \$2,217,107, or approximately 64% of Dunhill's total assets. Dunhill has outstanding 300,000 common shares.

Under the merger agreement, holders of common stock of Dock Company will receive eight shares of Dunhill common for each share of Dock Company common; and the holders of preferred stock of Dock company will receive ten shares of Dunhill common for each share of Dock company preferred. Dunhill shareholders will continue to hold their shares and Dunhill will continue in existence as the surviving corporation under its present name. Assuming 100% exchange by the Dock Company shareholders, the surviving corporation will have 1,107,752 shares of common stock outstanding upon consummation of the merger. When the merger is effective, Dock company ceases to be an investment company, order declaring that it has ceased to be an investment company and Dunhill an order declaring that it is primarily engaged in businesses other than that of an investment company.

The Commission concluded that the terms of the proposed merger are reasonable and fair and do not involve overreaching on the part of any person concerned. Accordingly, it granted an exemption of the intercompany transactions from prohibitions of the Act.—V. 188, p. 1928.

(Continued on page 49)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Allied International Investing (stock divid.) (11829 shares of Automatic Steel Products com. stock plus one share of Allied Int'l Investing Corp. (Virgin Islands))		12-31	12-30
American Brake Shoe Co. (quar.)	60c	12-31	12-19
American European Securities Co.	\$2.30	12-30	12-19
American Molasses Co. (quar.)	17½c	1-9	12-29
Ansul Chemical Corp. (quar.)	25c	1-15	1-2
Anthel-Imperial Co., Ltd. (quar.)	135c	1-15	12-29
Arnold Altek Aluminum Co., com. (quar.)	7½c	2-16	1-30
35c conv. preferred (quar.)	8½c	2-16	1-30
Arnold Constable Corp. (extra)	75c	1-31	1-20
Aveo Mfg. Corp., common	10c	2-20	1-16
\$2.25 preferred (quar.)	56¼c	2-2	1-16
Axe-Houghton Fund "B", Inc. (Quarterly from income)	7c	1-23	1-2
Baldwin Rubber (quar.)	25c	1-27	1-15
Baltimore Transit Co.	25c	1-22	1-9
Belmont Iron Works (quar.)	50c	2-2	1-16
Extra	\$1	2-2	1-16
Boston Edison Co., com. (quar.)	70c	2-2	1-9
4.25% preferred (quar.)	\$1.06	2-2	1-9
4.78% preferred (quar.)	\$1.19	2-2	1-9
Bridgeport Hydraulic (quar.)	42½c	1-15	12-26
Brookton Taunton Gas Co. (extra)	5c	12-31	12-29
Brooklyn Union Gas (quar.)	55c	2-1	1-2
California Electric Power Co., \$3 pfd. (quar.)	75c	2-1	1-15
Case (J. I.) 7% preferred (quar.)	\$1.75	4-1	3-12
6½% preferred (quar.)	11½c	4-1	3-12
(No action taken on com. payment at this time)			
Cedar Point Field Trust—			
Certificates of beneficial interest	\$0.156	12-31	12-16
Clayton (Mark) & Co. (quar.)	15c	1-15	1-2
Commonwealth International Corp., Ltd. (Final)	39c	1-15	12-31
Delaware Power & Light Co. (increased)	52½c	1-31	1-6
Detroit Hillsdale & South Western RR. Co. Semi-annual	\$2	1-5	12-22
Dividend Shares, Inc. (from net investment income)	2½c	2-2	1-9
Dominion Bridge, Ltd. (quar.)	120c	2-25	1-30
Extra	120c	2-25	1-30
Dominion Fabrics, Ltd. (quar.)	115c	2-2	1-15
Dominion Oilex Co. & Linoleum Co., Ltd. Quarterly	350c	1-31	1-8
Donohue Bros., Ltd. (extra)	315c	1-21	1-6
East Kootenay Power Ltd., 7% pfd. (quar.)	\$31.75	3-16	2-18
Eastern Bakeries, Ltd.—			
4% partic. preferred (quar.)	\$31	1-15	12-31
Electric & Musical Industries Ltd.—			
American shares	12c	1-8	12-19
Emhart Mfg. (quar.)	40c	2-16	1-15
Employers Group Associates (quar.)	60c	1-30	1-16
Falstaff Brewing Corp., com. (quar.)	25c	1-27	1-12
6% conv. preferred (quar.)	30c	4-1	3-16
Fidelity Mutual Investing Co.—			
(From net investment income)	17c	1-15	12-29
Fifth Avenue Coach Lines—			
(No action taken on com. payment at this time)			
Fireman's Fund Insurance Co. (San Fran.) Quarterly	45c	1-15	12-29
Gamewell Co. (quar.)	40c	1-15	12-29
General Dynamics Corp. (quar.)	50c	2-10	1-9
General Mills Inc. (quar.)	75c	2-1	1-9
Gimbel Bros. Inc., com. (increased-quar.)	45c	1-24	1-10
\$4.50 preferred (quar.)	\$1.12½	1-24	1-10
Gypsum Lime & Alabastine of Canada, Ltd. Quarterly	330c	3-2	2-2
Hagan Chemicals & Controls, Inc. (quar.)	40c	1-20	1-6
Stock dividend	2½c	1-20	1-6
Stock dividend (2½ for 1 stock split. Subject to approval of stockholder's Jan. 29)		1-20	1-6
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	1-15	1-5
Hecht Company, common (interim)	15c	1-31	1-9
3½% preferred (quar.)	93¾c	1-31	1-9
Hoe (R.) & Co., \$1 class A (accum.)	12½c	1-15	1-5
Holt, Renfrew & Co., \$5 1st pfd. (s-a)	\$2.50	2-1	1-10
\$2 2nd preferred (s-a)	\$2.50	2-1	1-10
Houdry Process Corp.	25c	1-16	12-31
Hydraulic Press Brick Co. (quar.)	25c	2-2	1-16
Imperial Life Assurance Co. of Canada—			
Quarterly	350c	1-1	12-15
Inland Natural Gas Co., Ltd.—			
5% preferred (quar.)	125c	1-15	12-31
Iowa-Illinois Gas & Electric, com. (quar.)	45c	3-2	1-30
4.25% preferred (quar.)	\$1.05	2-2	1-12
4.36% preferred (quar.)	\$1.09	2-2	1-12
Jack & Heintz (quar.)	20c	2-1	1-15
Jersey Central Power & Light—			
4% preferred (quar.)	\$1	2-1	1-9
Johnson & Johnson—			
Stockholders approved a stock distribution of 1½ shares for each share held.		1-9	12-19
Joy Manufacturing Co. (quar.)	50c	1-29	1-15
Kansas Power & Light (extra)	6c	1-15	12-29
Kennedy's Inc. (reduced)	10c	1-20	1-9
Knickerbocker Growth Fund—			
(1.7c from investment income and 26.3c from security profits)	28c	1-20	12-31
La Consolidada S. A.—			
Common American shares	18c	1-6	12-29
Leeds & Northrup, common (quar.)	15c	1-25	1-10
5% conv. preferred (quar.)	31¼c	1-25	1-10
Lewis Bros., Ltd. (quar.)	115c	1-30	12-31
List Industries Corp.	25c	1-13	12-31
Mid-West Abrasive Co. (quar.)	15c	4-1	3-18
National Manufacture & Stores Corp.—			
(Reduced)	10c	1-15	12-31
Stock dividend	1% 1-15	12-31	
Neptune Meter Co., com. (quar.)	35c	2-16	1-30
\$2.40 preferred (quar.)	60c	2-16	1-30
Norfolk & Western Ry. Co.—			
4% adj. preferred (quar.)	25c	2-10	1-15
North American Coal Corp. (quar.)	15c	2-9	1-26
Northwest Bancorporation—			
Directors are considering a three-for-one split of the common shares. The proposal will probably be recommended at a directors' meeting on Jan. 27, and stockholders would vote on it March 26.			
Oxford Paper Co., \$5 pfd. (quar.)	\$1.25	3-1	2-13

Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Power & Light Co., com. (quar.)	40c	1-10	12-31
5% preferred (quar.)	\$1.25	1-10	12-31
4.52% preferred (quar.)	\$1.13	1-10	12-31
6.16% preferred (quar.)	\$1.54	1-10	12-31
5.64% preferred (quar.)	\$1.41	1-10	12-31
Parke, Davis & Co., new com. (initial-quar.)	25c	1-30	1-6
Extra	30c	1-30	1-6
Penn Traffic Co. (s-a)	20c	1-26	1-10
Perkins Machine & Gear (quar.)	25c	2-2	1-20
Personal Industrial Bankers, Inc.—			
Common (quar.)	3c	12-30	12-22
\$1.40 prior preferred (quar.)	35c	12-30	12-22
\$1 preferred (quar.)	25c	12-30	12-22
7% preferred (quar.)	\$1.75	12-30	12-22
Pioneer Finance Co., common (quar.)	12½c	1-15	1-2
6% preferred (quar.)	15c	2-13	2-2
Polymer Corp., class A (stock dividend)	2½c	1-26	12-29
Class B (stock dividend)	2½c	1-26	12-29
Portland Gas Light Co., com.	50c	1-15	12-29
\$5 preferred (quar.)	\$1.25	1-15	12-29
Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-13
4.70% preferred B (quar.)	\$1.17½	2-1	1-13
President Electric, Ltd.	\$2½c	2-27	1-27
Reading Co. (resumed)	25c	2-12	1-8
Red Owl Stores (quar.)	40c	2-16	1-30
Republic Supply Co. of Calif. (quar.)	25c	1-24	1-9
Reynolds Aluminum Co. of Canada, Ltd.—			
4½% preferred A (quar.)	\$31.19	2-1	1-1
River Brand Rice (quar.)	30c	2-1	1-9
Roosevelt Raceway (stock dividend)	6½c	1-27	1-5
Ryan Aeronautical Co. (stock dividend)	20½c	1-30	1-2
San Diego Gas & Electric Co. (extra)	2c	1-15	1-2
Selected American Shares	7c	1-28	12-31
Servel, Inc., \$4.50 pfd. (this payment clears all arrears)	\$21.375	1-22	1-15
Seven-Up Bottling Co. (St. Louis) (quar.)	15c	1-2	12-19
Shareholders' Trust of Boston—			
Prom net investment income	14c	1-30	12-31
A distribution from realized net capital gains of approximately 36c per share will be declared later payable on Jan. 30 to holders of record Dec. 31.			
Sherman Products (year-end)	7c	12-31	12-24
South Atlantic Gas Co., common (quar.)	20c	1-2	12-19
5% preferred (quar.)	\$1.25	1-2	12-19
Southern Bakeries Co., common (quar.)	5c	1-2	12-15
Stock dividend	1¼c	1-2	12-15
50c participating pfd. (quar.)	12½c	1-2	12-15
Participating	5c	1-2	12-15
Stock dividend	1¼c	1-2	12-15
Southern Colorado Power, common	22½c	1-15	12-31
4.72% preferred (quar.)	59c	2-1	1-15
4.72% 2nd preferred (quar.)	59c	2-1	1-15
Stanley Aviation Corp. (N. Y.)	20c	1-10	12-31
Stetson (John B.) com. (increased)	15c	1-10	12-31
Common	15c	4-1	3-16
Talon, Inc., class A common (quar.)	25c	2-14	1-21
Class B common (quar.)	25c	2-14	1-21
Thrifty Drug Stores—			
Directors voted to recommend a two-for-one split of the common shares, subject to the approval of the California Corporation Commissioner			
Tobacco Securities Trust Co., Ltd.—			
Ordinary Registers (final)	17½c	2-9	1-7
Deferred Registers (final)	45.7½c	2-9	1-7
Toledo Edison Co., common (quar.)	17½c	1-28	1-8
4.25% preferred (quar.)	\$1.06¼	3-2	2-13
4.56% preferred (quar.)	\$1.14	3-2	2-13
Treadwell Laboratories & Textile Processing Co., 6% preferred (s-a)	9c	1-31	1-15
United Elastic Corp. (stock dividend)	25c	2-10	1-20
United Keno Hill Mines Ltd.	36c	1-23	1-2
U. S. Industries, Inc., 4½% pfd. A (quar.)	56¼c	1-1	12-29
(No action taken on com. payment at this time)			
United Wallpaper, common (s-a)	35c	2-1	1-16
5% class B preferred (s-a)	35c	2-1	1-16
Walker & Co. (year-end)	10c	1-16	12-29
Warner Company, new com. (initial)	25c	1-15	12-31
Washington Gas Light Co., common	56c	2-2	1-15
\$4.25 preferred (quar.)	\$1.06¼	2-2	1-15
\$5 preferred (quar.)	\$1.25	2-2	1-15
Wellington Equity Fund (from net investment income)	4c	2-2	1-7
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	2-15	2-2
Western Precipitation Corp.	20c	1-30	1-15
Whiting Corp. (reduced)	10c	1-21	1-7
Will & Baumer Candle Co., Inc.	20c	1-2	12-19

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. P. Wrigley Stores (quar.)	10c	1-2	12-16
Abbott Laboratories, common (quar.)	45c	1-2	12-10
Extra	10c	1-2	12-10
4% convertible preferred (quar.)	\$1	1-2	12-10
Abercrombie & Fitch Co., \$6 preferred (s-a)	\$3	1-2	12-16
Aberdeen Petroleum Corp., class A	4c	1-16	12-24
Stock dividend	2½c	1-16	12-24
Abitibi Power & Paper Co., Ltd.—			
Common (quar.)	\$42½c	1-1	12-1
4½% preferred (quar.)	\$28½c	1-1	12-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	1-2	12-10
\$1.20 class A (quar.)	\$30c	1-2	12-10
Common (increased)	\$15c	4-1	3-10
Class A (quar.)	\$130c	4-1	3-10
5% preference (quar.)	\$1.25	3-16	2-20
Adams Consolidated Industries—			
Stock dividend	2½c	12-31	12-15
Addressograph-Multigraph Corp.—			
New common (initial quar.)	37½c	1-10	12-17
Aetna Casualty & Surety Co. (Hartford)—			
Quarterly	60c	1-2	12-5
Aetna Insurance Co. (quar.)	65c	1-2	12-15
Aetna Life Insurance Co. (quar.)	60c	1-2	12-5
Extra	\$1	1-2	12-5
Affiliated Fund, Inc. (from net investment income)	6c	1-20	12-23
Agricultural Insurance Co. (Watertown, New York) (quar.)	40c	1-2	12-15
Aid Investment & Discount, Inc.—			
Common (quar.)	7½c	1-1	12-12
5½% convertible preferred A (quar.)	34½c	1-1	12-12
5½% B preferred (quar.)	34½c	1-1	12-12
New prior preferred (initial)	37½c	1-1	12-12
Akron Brass Mfg. Co. (stock dividend)	100%	1-5	12-12
Alabama Gas Co., \$3.50 prior preferred, (entire issue called for redemption on Dec. 30 at \$70 per share plus this dividend)	\$0.2917	12-30	
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	2-12
4.60% preferred (quar.)	\$1.15	1-2	12-12
Alan Wood Steel Co.—			
5% preferred (quar.)	\$1.25	1-1	12-12
Albermarle Paper Mfg., class A (stock div.)	5c	1-1	12-15
Class B (stock dividend)	5c	1-1	12-15
6% preferred (quar.)	\$1.50	1-1	12-15
Alco Products, Inc. (quar.)	25c	1-1	12-11

Name of Company	Per Share	When Payable	Holders of Rec.
Alden's, Inc., common (quar.)	30c	1-9	12-9
Stock dividend	2½c	1-3	12-9
4½% preferred (quar.)	\$1.06¼	1-3	12-9
Algoma Steel, Ltd. (quar.)	125c	12-31	11-28
Allegheny Corp., \$5.50 preferred A (quar.)	\$1.37½	2-2	1-28
Allegheny & Western Ry., guaranteed (s-a)	\$3	1-1	12-19
Allied Laboratories, Inc. (increased quar.)	30c	12-29	12-5
Allied Stores, common (quar.)	75c	1-20	12-22
Alco, Inc., common (quar.)	12½c	2-3	1-9
Class B (quar.)	2½c	2-3	1-9
Aluminum Co. of America, common (quar.)	30c	3-10	2-6
\$3.75 preferred (quar.)	93¾c	1-15	12-15
\$3.75 preferred (quar.)	93¾c	4-1	3-20
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	125c	3-1	2-6
4½% 2nd preferred (quar.)	\$56c	2-28	2-6
Amalgamated Sugar Co. (quar.)	50c	1-2	12-17
Amerace Corp., common (quar.)	25c	1-9	12-19
Stock dividend	1½c	1-9	12-19
\$3.50 preferred (quar.)	37½c	1-2	12-19
4½% preferred (quar.)	\$1.06¼	1-2	12-19
American Aggregates Corp.—			
5% preferred (quar.)	\$1.25	1-1	12-17
American Air Filter—			
Common (increased quar.)	55c	1-5	12-16
5% convertible preferred (quar.)	18¼c	1-5	12-16
American Art Metals Co.—			
Class A (quar.)	16¼c	1-15	12-19
Extra on class A	15c	1-15	12-19
American Bank Note, common (quar.)	30c	1-2	12-8
6% preferred (quar.)	75c	1-2	12-8
American Book Co. (quar.)	87½c	2-2	1-16
Extra	12½c	2-2	1-16
American Bosch Arms Corp., com. (quar.)	30c	12-31	12-10
5% preferred series A (quar.)	\$1.25	1-1	12-15
5% preferred series B (quar.)	\$1.25	1-1	12-15
American Business Shares, Inc. (special from net security profits payable in cash or stock)	8c	12-29	12-1
American Cable & Radio Corp. (annual)	30c	1-27	1-9
American Can Co., 7% preferred (quar.)	43¾c	1-2	12-12
American Cement Corp., common (quar.)	25c	1-2	12-12
\$1.25 preferred (quar.)	37½c	2-2	1-16



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Anthes-Imperial Co., Ltd., 1st pfd. A.	\$1.22055	2-1	1-23	Beneficial Finance Co., common (quar.)	25c	12-31	12-12	Canadian Cannery, Ltd. (quar.)	\$183c	1-2	12-2
\$5.25 preferred (1935 series) (quar.)	\$1.313 1/4	1-1-59	12-29	5% preferred (s-a)	\$1.25	12-31	12-12	Canadian Celanese, Ltd., common (quar.)	120c	12-31	11-28
Applied Arts Corp. (quar.)	10c	1-15	12-31	Beneficial Standard Life Insurance (quar.)	10c	1-2	12-15	Extra	110c	12-31	11-28
Argus, Ltd. (increased quar.)	25c	3-2	1-20	Berkshire Gas, common (quar.)	25c	1-15	12-31	\$1 preferred (quar.)	25c	12-31	11-28
Arkansas-Missouri Power, 4.65% pfd. (quar.)	\$1.16 1/4	1-2	12-15	5% preferred (quar.)	\$1.25	1-15	12-31	\$1.75 preferred (quar.)	\$433 1/4c	12-31	11-28
Arkansas Power & Light, 4.72% pfd. (quar.)	\$1.18	1-2	12-15	6% preferred (quar.)	18c	1-15	12-31	Canadian Drawn Steel Co., Ltd.			
4.32% preferred (quar.)	\$1.08	1-2	12-15	Beryllium Corp. (stock dividend)	3%	1-20	1-2	60c preferred (quar.)	115c	1-15	1-2
Arkansas Western Gas				Bessemer Limestone & Cement				Canadian Fairbanks-Morse Co., Ltd.	\$150	1-15	12-31
Stock dividend	2%	1-20	1-5	4% preferred (quar.)	50c	1-2	12-15	6% preferred (quar.)	\$82	1-2	12-15
Armstrong Rubber Co., class A (quar.)	25c	12-31	12-12	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	1-2	12-5	Canadian General Electric, Ltd. (quar.)	\$84	1-2	12-15
Class B (quar.)	25c	12-31	12-12	Bibb Mfg. (quar.)	50c	1-1	12-20	Canadian General Investment, Ltd. (quar.)	\$30c	1-15	12-31
Aro Equipment Corp. (quar.)	25c	1-15	12-31	Bickford's Inc. (quar.)	25c	12-31	12-18	Canadian Ice Machine Co., Ltd.			
Arrow-Hart & Hegeman Electric Co.				Stock dividend	110c	1-15	12-17	Class A (quar.)	120c	1-2	12-17
(Year-end extra)	\$1.60	1-15	12-26	Biltmore Hats, Ltd., common (quar.)	25c	1-15	12-17	Canadian Industries, Ltd., common (final)	20c	1-30	12-31
Art Metal Construction Co. (quar.)	50c	12-31	12-1	\$1 preferred A (quar.)	25c	1-10	12-29	7 1/2% preferred (quar.)	\$93 1/4c	1-15	12-15
Asbestos Corp., Ltd. (increased quar.)	\$30c	12-30	12-5	Bliss Manufacturing (quar.)	50c	1-10	12-29	Canadian International Power Co., Ltd.			
Year-end	\$70c	12-30	12-5	Bird Machine Co. (quar.)	25c	1-2	12-15	6% preferred (quar.)	75c	12-30	12-15
Ash Temple Ltd., 6% preferred A (quar.)	\$1.50	1-1	12-18	Extra	25c	1-2	12-15	Canadian Oil Cos., 4% pfd. (quar.)	\$81	1-2	12-2
Preferred B (quar.)	\$16 1/4c	1-1	12-18	Bird & Son	10c	1-2	12-15	5% preferred (quar.)	\$1.25	1-2	12-2
Ashland (J. R.) Hardware Co., Ltd.	\$15c	1-1	12-10	Black & Decker Manufacturing (quar.)	50c	12-30	12-15	5% redeemable preferred (quar.)	\$1.25	1-2	12-2
Class A (quar.)	\$18c	1-1	12-10	Bliss & Laughlin, Inc. (increased)	25c	12-31	12-22	8% preferred (quar.)	\$82	1-2	12-2
Class B (quar.)				Blue Diamond Corp. (stock dividend)	2%	1-9	12-9	Canadian Pacific Ry. (s-a)	25c	2-27	1-5
A S B Products (formerly American Safety Razor) (increased)	12 1/2c	12-31	12-16	Extra	20c	1-9	12-9	Canadian Vickers, Ltd. (quar.)	\$25c	1-15	12-31
Associated Electrical Industries, Ltd.				Doback (H. C.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-15	Canadian Westinghouse, Ltd. (quar.)	\$25c		
American deposit receipts (final)	a2 1/2%	1-21	12-3	Boise Cascade Corp.	15c	1-16	12-19	Canal-Randolph Corp.	75c	1-2	11-28
Associated Fund, Inc.				Book-of-the-Month Club (quar.)	20c	1-2	12-17	Cannon Mills, common (quar.)	75c	1-2	11-28
(\$0.0070 from capital gains plus \$0.0130 from investment income)	2c	1-2	12-24	Borg Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	1-2-59	12-10	Class B (quar.)	15c	1-2	12-23
Associated Motion Picture Industries, Inc.	25c	12-29	12-12	Bornet, Inc.	10c	1-12	12-5	Cannon Shoe, common (year-end)	15c	1-2	12-23
Quarterly				Boston Herald-Traveler (stock dividend)	5%	1-15	12-24	Class A (year-end)	15c	1-2	12-23
Associated Telephone & Telegraph Co.	\$1	1-1	12-1	Boston Insurance Co. (quar.)	45c	1-2	12-17	Capital Plastics, Inc.	5c	1-12	12-31
\$4 participating class A (quar.)	65c	1-2	12-5	Boston Personal Property Trust (Mass.)	37 1/2c	12-29	12-15	Capitol Records (quar.)	25c	12-31	12-15
Associates Investment Co. (quar.)				Extra	95c	12-29	12-15	Extra	15c	12-31	12-15
Atchison Topeka & Santa Fe Ry.				Bowling Corp. of North America, Ltd.	\$62 1/2c	1-1	12-5	Carey Baxter & Kennedy (quar.)	20c	12-31	12-6
Common (quar.)	30c	3-2	1-23	5% preferred (quar.)	\$68 1/4c	1-1	12-5	Extra	10c	12-31	12-5
Extra	25c	1-9	12-5	5 1/2% preferred (quar.)	\$7 1/2c	1-1	12-20	Carnac Equipment Co., common	5c	1-6	12-20
5% non-cum. preferred (quar.)	25c	2-2	12-26	Bowl-Mer Co., 30c pfd. (quar.)	\$1	1-3	12-5	Common	7c	1-5	12-19
Atchison Products Corp.	25c	12-31	12-26	Brach (E. J.) & Sons (quar.)	50c	1-3	12-5	Carnation Co., common (stock dividend)	2%	12-30	12-6
Stock dividend (subject to stockholders' approval)	5%	2-17	2-10	Year-end	35c	1-2	12-19	3 1/2% 1st preferred (quar.)	\$93 1/4c	1-1	12-15
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-2	2-20	Bradley (Milton) Co.	110c	1-23	1-2	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	1-20	1-9
Atlanta City Electric, com. (increased quar.)	\$7 1/2c	1-15	12-11	Brallier Airways	30c	12-31	12-19	Carolina Power & Light, com. (quar.)	33c	2-2	1-8
4% preferred (quar.)	\$1	2-2	1-8	Brazilian Traction Light & Power Co. Ltd.				5% preferred (quar.)	\$1.25	1-2	12-17
4.75% preferred (quar.)	\$1.18 1/4	2-2	1-8	6% preferred (quar.)	\$1.50	1-2	12-15	Case (J. I.) Co., 6 1/2% preferred (quar.)	\$1.75	1-2-59	12-12
Atlantic Company (extra)	12 1/2c	1-2	12-16	Bridge & Tank Co. of Canada, Ltd.				7% preferred (quar.)	\$1.75	1-2-59	12-12
4% preferred (quar.)	\$1	12-31	12-22	Common (quar.)	230c	3-2	2-13	Cassier Asbestos, Ltd.	\$21 1/2c	1-22	1-2
Atlantic Realty Co., \$6 pfd. (s-a)	\$3	1-2	12-15	\$2.90 preferred (quar.)	\$72 1/2c	3-2	2-13	Castle-Braceway Mines, Ltd.	\$15c	12-30	11-28
Atlantic Refining Co.				Bridgeport Brass Co., common (quar.)	\$7 1/2c	12-31	12-16	Castle-Braceway Mines, Ltd. (year-end)	5c	12-30	12-15
3.75% preferred (quar.)	93 1/4c	2-2	1-5	4 1/2% preferred (quar.)	\$6 1/2c	12-31	12-16	Ceco Steel Products Corp. (quar.)	30c	12-31	12-15
Atlantic Wholesalers, Ltd., class A (quar.)	\$15c	1-2	12-15	Bright (T. C.) & Co. Ltd., common	\$25c	12-31	12-17	Celanese Corp. of America			
Extra	\$15c	1-2	12-15	Brill Mfg. (quar.)	\$28 1/4c	12-31	12-17	4 1/2% preferred A (quar.)	\$1.12 1/2	1-1	12-6
Class B (quar.)	\$10c	1-2	12-15	Bristol-Myers Co., 3 1/2% preferred (quar.)	\$93 1/4c	1-15	1-2	7% 2nd preferred (quar.)	\$1.75	1-1	12-8
Extra	\$25c	2-2	1-5	British American Oil Co. Ltd. (quar.)	\$25c	1-2	12-3	Celotex Corp., common (quar.)	\$50c	1-31	1-5
Atlas Steels, Ltd. (quar.)				British Columbia Electric Co. Ltd.	\$1	1-1	12-5	5% preferred (quar.)	25c	1-31	1-5
Auto Fabrics Products Co., Ltd.				4% preferred (quar.)	\$53 1/4c	1-1	12-5	Centlivre Brewing Corp.	10c	1-10	12-29
60c participating class A (accum.)	\$30c	1-2	12-15	4 1/2% preferred (quar.)	\$37c	1-1	12-5	Central Aguirre Sugar (s-a)	35c	1-5	12-15
Auto Finance Co. (quar.)	30c	1-1	12-22	4 1/2% preferred (quar.)	\$1.18	1-1	12-5	Central Canada Investments, Ltd.			
Auto-Soler Co. (quar.)	5c	1-1	12-12	5% preferred (quar.)	\$63c	1-1	12-5	Common (quar.)	\$25c	1-2	12-19
Stock dividend	2%	1-1	12-12	5 1/2% preferred (quar.)	\$68c	1-1	12-5	5% preference (s-a)	\$12.50	1-2	12-19
Automatic Canteen Co. of America (quar.)	22 1/2c	1-2	12-15	British Columbia Power Ltd. (quar.)	\$35c	1-15	12-19	Central Electric & Gas Co.	59 1/2c	12-31	12-18
Automatic Steel Products, Inc.				British Columbia Telephone Co., com. (quar.)	\$45c	1-1	12-17	\$4.75 preferred A (quar.)	\$2.50	12-31	12-18
30c non-voting non-cum. pfd. (resumed)	10c	12-30	12-10	6% preferred (quar.)	\$1.50	1-1	12-17	\$2.50 preferred (quar.)			
Avalon Telephone Co., Ltd., com. (quar.)	\$10c	12-31	12-1	5 1/2% preferred (quar.)	\$1.43 1/4	1-1	12-17	Central Illinois Securities Corp. (stock div.)			
5% preferred (quar.)	\$31 1/4c	12-31	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-17	(One share of \$1.40 preference new stock for each 20 shares of common held or \$1.25 per share in cash. Payable in stock or cash at holder's option)		1-7	12-23
6% preferred (quar.)	\$37 1/2c	12-31	12-1	Brooklyn Gas Co.	95c	1-1-59	12-22	Central Fibre Products	25c	1-2	11-28
7% preferred (quar.)	\$43 1/4c	12-31	12-1	Common & vte. (extra)	20c	1-2	12-10	Common voting and non-voting (extra)			
Avon Products Inc. (quar.)	90c	1-1	12-16	5% preferred (quar.)	62 1/2c	1-2	12-10	Central Hudson Gas & Electric			
Axe Science & Electronics Corp. (from net profits)	25c	1-5	11-17	Brooklyn Borough Gas, common (quar.)	\$1.10	3-1	1-30	4.35% preferred (quar.)	\$1.08 1/4	1-2	12-10
B/G Foods, Inc., class A (quar.)	18 1/4c	1-1	12-1	4.40% preferred (quar.)	\$1.10	3-1	1-30	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
Babcock & Wilcox Co. (quar.)	25c	1-5	12-10	4.40% preferred B (quar.)	\$1.10	6-1	5-2	4.75% preferred (quar.)	\$1.18 1/4	1-2	12-10
Stock dividend	1%	1-21	12-10	4.40% preferred (quar.)	\$1.10	6-1	5-2	Central Illinois Electric & Gas			
Baldard Copper Corp.	25c	1-15	12-12	4.40% preferred B (quar.)	\$1.10	9-1	8-1	New common (initial)	36c	1-1	12-15
Baker Industries (quar.)	12 1/2c	1-15	1-2	4.40% preferred (quar.)	\$1.10	9-1	8-1	4.10% preferred A (quar.)	\$1.02 1/2	1-1	12-15
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-9	4.40% preferred B (quar.)	\$1.10	9-1	8-1	4.10% preferred B (quar.)	\$1.02 1/2	1-1	12-15
Baldwin Piano Co., 6% preferred (quar.)	\$1.50	1-15	12-30	Brown-Forman Distillers, common (quar.)	20c	1-1	12-12	4.75% preferred C (quar.)	\$1.18 1/4	1-1	12-15
Baltimore Gas & Electric, com. (quar.)	45c	1-2	12-15	4% preferred (quar.)	10c	1-1	12-12	4.80% preferred D (quar.)	\$1.20	1-1	12-15
4 1/2% preferred B (quar.)	\$1.12 1/2	1-2	12-15	Brunswick-Balke-Collender Co.				Central Illinois Light Co.			
4% preferred C (quar.)	\$1	1-2	12-15	\$5 preferred (quar.)	\$1.25	1-1	12-19	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-12
Baltimore & Ohio RR.				Buckeye Corp. (quar.)	5c	1-30	1-16	4.64% preferred (quar.)	\$1.16	1-2	12-12
Common (increased quar.)	37 1/2c	3-23	2-20	Budget Finance Plan, common (quar.)	10c	1-15	12-26	Central Illinois Public Service Co.			
Common (quar.)	37 1/2c	6-22	5-22	6% preferred (quar.)	15c	1-15	12-26	4% preferred (quar.)	\$1.23	12-31	12-18
Common (quar.)	37 1/2c	9-21	8-21	60c preferred (quar.)	15c	1-15	12-26	4.92% preferred (quar.)	\$1.23	12-31	12-18
4% preferred (quar.)	\$1	3-23	2-20	Building Products, Ltd. (quar.)	145c	1-2	12-17	Central Indiana Gas (quar.)	20c	1-5	12-19
4% preferred (quar.)	\$1	6-22	5-22	Bulova Watch Co., Inc.	15c	1-16	12-24	Central Maine Power Co., common (quar.)	35c	12-31	12-10
4% preferred (quar.)	\$1	9-21	8-21	Burlington Steel Co., Ltd. (quar.)	\$1.50	1-1	12-12	3.50% preferred (quar.)	87 1/2c	1-1	12-10
Bangor & Aroostook RR. (reduced quar.)	40c	12-30	12-16	Burnham Corp., 6% preferred (s-a)	\$1.50	1-1	12-12	4.60% preferred (quar.)	\$1.15	1-1	12-10
Bangor Hydro Electric, common (quar.)	47 1/2c	1-20	1-2	Burns & Co., Ltd. (quar.)	\$15c	1-29	1-9	4.60% convertible preferred (quar.)	\$1.15	1-1	12-10
7% preferred (quar.)	\$1.75	1-2	12-10	Quarterly	\$15c	7-29	7-9	4.75% preferred (quar.)	\$1.18 1/4	1-1	12-10
4% preferred (quar.)	\$1	1-2	12-10	Burrus Mills, Inc., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-31	12-16	6% preferred (quar.)	\$1.50	1-1	12-10
4 1/4% preferred (quar.)	\$1.07	1-2	12-10	Bush Terminal Co. (year-end)	10c	1-12	12-12	Central Public Utility Corp. (quar.)	20c	2-2	1-9
Bank of New York, new common (initial)	\$2.50	1-2	12-19	Butler's, Inc., common (quar.)	15c	1-12	12-15	Central Telephone Co., common (quar.)	25c	12-31	12-18
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-7	12-18	Stock dividend	5%	1-2	12-15	\$2.50 preferred (quar.)	62 1/2c	12-31	12-18
Bankers Commercial Corp. (N. Y.) (quar.)	62 1/2c	1-1	10-23	4 1/2% preferred (quar.)	28 1/2c	1-2	12-15	\$5.44 preferred (quar.)	68c	12-31	12-14
Bankers Securities Corp.				Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	1-31	12-31	\$5 preferred (quar.)	\$1.25	12-31	12-18
6% cumulative common (accumulative)	\$10.25	1-7	12-29	Butterick Co., 5% non-cum. pfd. (quar.)	62 1/2c	1-2	12-15	\$5.50 preferred (quar.)	\$1.37 1/4	12-31	12-18
\$3 participating preferred (s-a)	\$1.50	1-7	12-29	Byers (A. M.) Co.	10c	2-2	1-16	Central Vermont Public Service			
Bankers Trust Co. (quar.)	75c	1-15	12-22	Calgary Power, Ltd., common (quar.)	150c	1-15	12-15	4.15% preferred (quar.)	\$1.03	1-1	12-15
Barber-Edwards of Canada, Ltd., com. (extra)	\$80c	12-29	12-22	4% preferred (quar.)	\$41	1-2	12-5	4.65% preferred (quar.)	\$1.16	1-1	12-15
7% preference (s-a)	\$81.75	1-15	12-31	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-5	4.75% preferred (quar.)	\$1.19	1-1	12-15
Barber Oil Corp. (quar.)	62 1/2c	1-1	12-12	5% preferred (quar.)	\$1.25	1-2	12-5	Central Wisconsin Motor Transport Co.			
Baruch-Kerrill Oil Corp. (stock dividend)	3%	1-30									



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cities Service Co. (stock dividend)				Credit Finance Service Inc.—				Eastern Industries, common (quar.)	10c	2-1	1-15
Citizens Utilities Co.				Class A (quar.)	12½c	1-2	12-20	70c preference (quar.)	17½c	2-1	1-15
Class A common (stock dividend)	2½%	12-31	12-10	Class B (quar.)	12½c	1-2	12-20	Eastern Radium Assn., common (quar.)	7½c	1-1	12-15
City Investing Co., common	20c	2-2	1-12	Crescent Petroleum Corp. (stock dividend)				\$1 preferred (quar.)	25c	1-1	12-15
City Products Corp. (quar.)	\$1.37½	1-1	12-15	One share of Crescent Petroleum 5% preferred				Common (quar.)	7½c	4-1	3-16
Clark Oil & Refining (stock dividend)	65c	12-31	12-12	ferred for each 100 shares held				\$1 preferred (quar.)	25c	4-1	3-16
Clearfield & Mahoning Ry. (s-a)	2%	12-31	12-19	A year-end stock dividend of one share				Eastern Stainless Steel Corp. (quar.)	37½c	1-7	12-17
Cleveland Electric Illuminating	\$1.50	1-1-59	12-19	of Crescent Petroleum 5% preferred				Eastern States Corp. (Md.)			
\$4.50 preferred (quar.)	\$1.12½	1-1-59	12-5	plus five shares of common for each				\$7 preferred A (accum.)	\$1.75	2-1	1-2
Cleveland & Pittsburgh R.R.				100 shares held				\$6 preferred B (accum.)	\$1.50	2-1	1-2
4% special gtd. (quar.)	50c	3-2	2-10	5% preferred convertible series (quar.)	\$1¼c	12-31	12-5	Eastman Kodak Co., common (quar.)	65c	1-2	12-5
7% regular gtd. (quar.)	87½c	3-2	2-10	Cresmont Oil Co. (quar.)	4c	12-30	12-19	Extra	25c	1-2	12-5
Cleveland Quarries Co.	10c	1-2	11-28	Groom & Knowles Corp.	25c	12-30	12-19	6% preferred (quar.)	\$1.50	1-2	12-5
Cleveland Trencher (resumed)	10c	12-30	12-15	Groset Co., class A (quar.)	15c	2-1	1-15	Economic Investment Trust, Ltd. (quar.)	\$30c	12-31	12-17
Cleveland Union Stock Yards	12½c	12-29	12-19	Class B (quar.)	15c	2-1	1-15	Extra	\$40c	12-31	12-17
Clifton Forge-Waynesboro Telephone (quar.)	30c	12-31	12-10	Grouse-Hinds Co. (initial)	25c	1-2	12-15	Economics Laboratory (quar.)	20c	1-15	1-5
Clinton Trust Co. (N. Y.) (quar.)	20c	1-2	12-19	Crown Cork International, class A (quar.)	25c	1-2	12-8	Economy Baler Co. (quar.)	7½c	1-1	12-10
Cluett Peabody & Co., Inc.				Year-end	\$1.50	1-2	12-8	Eddy Match Co., Ltd. (quar.)	\$37½c	12-31	12-13
7% preferred (quar.)	\$1.75	1-2	12-19	Class A (quar.)	25c	4-1	3-10	Edison Bros. Stores, common (extra)	20c	1-12	12-31
7% preferred (quar.)	\$1	1-2	12-19	Crown Cork & Seal, Ltd. (quar.)	150c	2-16	1-15	4¼% participating preferred (quar.)	\$1.06½	1-1	12-19
Coleman Engineering Co., common (quar.)	15c	1-2	12-15	Crown Western Investments, Inc.				Ekco Products Co., common (quar.)	50c	2-1	1-15
Colgate-Palmolive Co., 3½% pfd. (quar.)	87½c	12-31	12-11	Diversified Income Fund (10c from invest-				4¼% preferred (quar.)	\$1.12½	2-1	1-15
Collingwood Terminals, Ltd., com. (annual)	\$75c	1-31	1-10	ment inc. and 10c from capital gains)				El Paso Electric Co.			
Extra	\$25c	1-31	1-10	Dallas Fund (3c from income and 9c from				\$4.12 preferred (quar.)	\$1.03	1-1	11-25
Preference (annual)	\$25c	1-31	1-10	capital gains)				\$4.50 preferred (quar.)	\$1.12½	1-1	11-25
Extra	\$25c	1-31	1-10	Crown Zellerbach Corp., common (quar.)	45c	1-2	12-10	\$4.72 preferred (quar.)	\$1.13	1-1	11-25
Collins Radio Co. (quar.)	50c	1-2	12-19	\$4.20 preferred (quar.)	\$1.05	9-2	8-11	\$5.40 preferred (quar.)	\$1.35	1-1	11-25
Colonial Stores, (Stock dividend)	2%	1-23	1-9	Crown Zellerbach (Canada) Ltd.				Elastic Stop-Nut Corp. of America (quar.)	25c	2-2	1-21
Color-Craft Products (quar.)	5c	1-2	12-19	Class A (quar.)	\$25c	1-2	12-11	Stock dividend	2%	2-2	1-21
Extra	10c	1-2	12-19	Crucible Steel Co. of America (increased)	20c	12-31	12-17	Elder Mfg. Co. (quar.)	15c	1-2	12-19
Colorado Central Power Co. (monthly)	12c	1-2	12-15	Crum & Forster, common (quar.)	50c	1-10	12-23	Electric Bond & Share Co. (quar.)	35c	12-29	12-8
Monthly	12c	2-2	1-16	8% preferred (quar.)	\$2	12-30	12-15	Electro Refractories & Abrasives (quar.)	15c	12-29	12-12
Colorado Fuel & Iron Corp.				9% preferred (quar.)	\$2	3-31	3-16	Electric Storage Battery (quar.)	50c	12-31	12-5
5% preferred A (quar.)	62½c	12-31	12-5	Cuban-American Sugar Co.				Electrical Products Consolidated (quar.)	35c	1-2	12-19
5½% preferred B (quar.)	68½c	12-31	12-5	Common (quar.)	40c	1-2-59	12-18	Extra	50c	1-2	12-19
Colorado Interstate Gas, common (quar.)	31¼c	12-31	12-15	7% preferred (quar.)	\$1.75	1-2-59	12-18	Electronic Assoc. (stock div.)	2%	12-31	12-23
5% preferred (quar.)	\$1.25	1-2	12-15	7% preferred (quar.)	\$1.75	4-1-59	3-16	Elizabethtown Water Co. (Consolidated)			
Colorado & Southern Ry., common (annual)	\$1	12-30	12-16	7% preferred (quar.)	\$1.75	7-1-59	6-15	Quarterly	50c	12-30	12-12
4% 2nd preferred	\$4	12-30	12-16	7% preferred (quar.)	\$1.76	9-29-59	9-15	Elmhurst & Williamsport RR. pfd. (s-a)	\$1.62½	1-2	12-19
Columbia Broadcasting System, Inc.				Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	1-15	1-2	Emerson Electric Manufacturing, com. (quar.)	40c	12-31	12-12
Class A and class B (stock dividend)	3%	1-16	12-19	Cumberland Gas Corp. (quar.)	15c	1-1	12-19	Stock dividend	3%	12-31	12-12
Columbia Pictures Corp.				Curlie Clothing (quar.)	12½c	1-1	12-15	7% preferred (quar.)	\$1.75	1-2	12-12
Stock dividend on common and VTC	2½%	1-30	12-26	Curtiss Candy Co.				Emery Air Freight (stock dividend)	2%	12-30	12-5
\$4.25 preferred (quar.)	\$1.06½	2-16	2-2	4½% 1st pfd. (arrear for year 1953)	\$4.50	1-15	1-2	Empire District Electric, 5% pfd. (quar.)	\$1.25	2-27	2-13
Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-26	4½% 1st pfd. (arrear for year 1954)	\$4.50	2-16	2-2	4¼% preferred (quar.)	\$1.18½	2-27	2-13
Combustion Engineering Inc. (quar.)	28c	1-23	12-26	Curtis Publishing \$4 prior pfd. (quar.)	75c	1-1	11-28	Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-19
Commercial Bank of North America				\$1.60 prior preferred (quar.)	15c	1-1	11-28	Stock dividend (subject to approval of			
Year-end	25c	12-31	12-15	Cutter Laboratories, class A (quar.)	5c	1-26	12-31	stockholders Jan. 19)	4%	1-8	12-19
Stock dividend	2%	12-31	12-15	D. T. M. Corp. (quar.)	25c	12-30	12-22	Emporium Capwell Co. (quar.)	30c	1-2	12-18
Commercial Credit Co. (quar.)	70c	12-31	12-1	Daggafonten Mines (irreg.)	35c	12-31	12-20	Enamel & Heating Products, Ltd.			
Commercial Solvents Corp. (quar.)	5c	12-29	12-5	Dalex Co., Ltd., 7% preferred (quar.)	\$1.75	12-31	12-15	Class A (quar.)	\$10c	1-31	12-31
Commercial Trust Co. (Jersey City, N. J.)				Dan River Mills, common (quar.)	20c	12-31	12-12	Endicott Johnson Corp., common (quar.)	40c	1-1	12-15
Quarterly	75c	1-2	12-11	5% preferred (quar.)	25c	1-1	12-12	4% preferred (quar.)	\$1	1-1	12-15
Special	75c	1-2	12-11	Dana Corp., 3¼% pfd. series A (quar.)	93¼c	1-15	1-5	Equitable Credit Corp.			
Commonwealth Edison Co., common (quar.)	50c	2-1	12-23	Davega Stores Corp. of N. Y.				20c partic. preferred (quar.)	5c	1-2	11-10
4.64% preferred (quar.)	\$1.16	2-1	12-23	5% preferred (quar.)	25c	1-2	12-20	Extra	1c	1-2	11-10
5.25% preferred (quar.)	\$1.31¼	2-1	12-23	Davenport Hosiery Mills, Inc.	\$1	1-2	12-26	Erie Flooring & Wood Products, Ltd.			
Commonwealth Gas Corp.	10c	12-29	12-19	David & Frere, Ltd., class A (quar.)	175c	12-31	12-15	Class A (s-a)	\$30c	12-31	12-15
Commonwealth Income Fund				Daystrom, Inc. (quar.)	30c	2-16	1-27	Erie & Pittsburgh RR.			
Distribution from capital gains	31c	1-6	11-28	Dayton Rubber Co., common (quar.)	35c	1-26	1-9	Guaranteed stock (quar.)	87½c	3-10	2-27
Commonwealth Water Co.				\$2 class A (quar.)	50c	1-26	1-9	Ero Mfg. Co. (quar.)	12½c	1-15	12-31
5½% preferred (quar.)	\$1.37½	1-2	12-10	Dayton Malleable Iron Co., 5% pfd. (quar.)	\$1.25	1-1	12-2	Estabrook (T. H.) Ltd., 4.16% pfd. (quar.)	\$26c	1-15	12-15
5% preferred (quar.)	\$1.37½	1-2	12-10	De Laval Steam Turbine	50c	12-29	12-12	Eversharp, Inc., common (quar.)	30c	1-2	12-19
Conn. (C. G.), Ltd., common (quar.)	31¼c	12-31	12-19	Debiture & Securities Corp. of Canada				5% preferred (quar.)	25c	1-2	12-19
7% preferred (quar.)	\$1.75	1-5	12-25	5% preference (s-a)	\$2.50	1-2	12-12	Ex-Cell-O Corp. (quar.)	37½c	1-2	12-10
6% preferred (quar.)	\$1.50	1-5	12-25	Decca Records (quar.)	25c	12-29	12-15	Excelsior Life Insurance (Toronto) (s-a)	\$80c	1-1	12-31
Connecticut General Life Insurance—				Decker Nut Manufacturing Co.	5c	1-5	12-16	Fairair Bearing (stock dividend)	4%	1-15	11-26
Increased	55c	1-2	12-19	Deere & Company (increased)	50c	1-2	12-1	Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-20
Connecticut Light & Power (quar.)	27½c	1-1	12-1	Year-end	37½c	1-2	12-1	Fairchild Camera & Instrument Corp.	50c	12-29	12-22
Connohio, Inc., common	10c	1-2	12-20	Delaware Power & Light Co.				4% preferred (quar.)	35c	1-2	12-1
40c preferred (quar.)	10c	1-2	12-20	4% preferred (quar.)	\$1	12-31	12-10	Fairmont Foods Co., common (quar.)	\$1	1-2	12-1
40c preferred (quar.)	10c	4-1	3-20	3.70% preferred (quar.)	92½c	12-31	12-10	Family Finance Corp. (quar.)	40c	1-2	12-16
Consolidated Bakeries (Canada)—				4.28% preferred (quar.)	\$1.07	12-31	12-10	Farmers & Traders Life Insurance (Syracuse,			
Ordinary (s-a)	\$25c	2-2	1-15	4.56% preferred (quar.)	\$1.14	12-31	12-10	N. Y.) (quar.)	\$3	12-31	12-15
\$5 preferred (quar.)	\$1.25	1-1	12-10	4.20% preferred (quar.)	\$1.05	12-31	12-10	Quarterly	\$3	4-1	3-14
Consolidated Dearborn Corp. (quar.)	35c	2-2	1-16	5% preferred (quar.)	\$1.25	12-31	12-10	Farrel-Birmingham Co. (quar.)	50c	12-29	12-9
Consolidated Diversified Standard Securities,				Delaware RR. (s-a)	\$1	1-2	12-15	Voting trust cfs. (quar.)	50c	12-29	12-9
Limited				Detrex Chemical Industries (quar.)	25c	12-31	12-22	Fate-Root-Heath Co. (extra)	30c	1-2	12-15
\$2.50 non-cumulative preference (s-a)	\$1	12-29	11-28	Detroit & Canada Tunnel Corp. (quar.)	25c	1-20	1-9	Faultless Rubber (quar.)	30c	1-2	12-15
Consolidated Dry Goods Co. (quar.)	75c	1-2	12-24	Detroit Edison Co. (quar.)	50c	1-15	12-19	Pawlick Corp. (s-a)	15c	1-5	12-22
Consolidated Edison Co. of N. Y.				DI Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1-1	12-15	Pearl Foods, Inc. (year-end)	50c	1-2	12-19
\$5 preferred (quar.)	\$1.25	2-2	1-9	DI Nove Chemical Arts (quar.)	12½c	12-31	12-23	Federal Bake Shops (quar.)	10c	12-31	12-5
Consolidated Foods Corp., common (quar.)	25c	1-1	12-17	Diamond Gardner Corp., common (quar.)	30c	2-2	1-5	Extra	5c	12-31	12-5
5¼% preferred (quar.)	65½c	1-1	12-17	\$1.50 preferred (quar.)	37½c	2-2	1-5	Federal Insurance Co. (Newark, N. J.)			
Consolidated Gas Utilities Corp. (quar.)	22½c	12-31	12-15	Diebold, Inc. (quar.)	15c	12-31	12-23	Quarterly	20c	1-2	12-22
Consolidated Mining & Smelting Co. of				Dilbert's Quality Supermarkets, Inc.				Special	5c	1-2	12-22
Canada, Ltd. (s-a)	40c	1-15	12-12	7% preferred (quar.)	17½c	1-1	12-15	Increased quarterly	25c	3-2	2-19
Consolidated Natural Gas Co.				Stock dividend	10c	1-1	12-3	Federal National Mortgage Assn. (monthly)	17c	1-15	12-31
(Increased quar.)	52½c	2-16	1-15	Diversified Corp. (quar.)	20c	1-5	12-22	Federal Paper Board Co., common (quar.)	50c	1-15	12-29
Consolidated Paper Corp., Ltd. (quar.)	140c	1-15	12-5	Extra	10c	1-5	12-22	4.60% preferred (quar.)	28½c	3-15	2-26
Extra	140c	1-15	12-5	Diversified Investment Fund, Inc.				Federation Bank & Trust Co. (N. Y.) (quar.)	45c	1-30	1-10
Consolidated Rock Products (quar.)	20c	1-6	12-19	A capital gains distribution payable in				Fibreboard Paper Products Corp.	37½c	12-30	12-17
Consolidated Water Co.				cash or stock	24c	12-31	11-28	Stock dividend on common	2%	1-30	12-29
Class A common (quar.)	17½c	1-15	12-31	Dodge Manufacturing Co., common (quar.)	37½c	2-16	3-2	4% preferred (quar.)	\$1	1-15	12-31
6% convertible preferred (quar.)	37½c	1-15	12-31	\$1.56 preferred (quar.)	39c	4-1	3-30	Finance Co. of Pennsylvania (quar.)	20c	1-2	12-19
Consumers Acceptance Corp.				\$1.56 preferred (quar.)	39c	1-2-59	12-19	Extra	50c	1-2	12-19
Class A (quar.)	5c	1-1	12-17	Doessin Products, Inc.				Financial General Corp., common (quar.)	7½c	2-1	1-2
40c preferred (quar.)	15c	1-1	12-17	70c preferred (quar.)	17½c	1-6	12-26	\$2.25 preferred series A (quar.)	56½c	2-1	1-2
Consumers Gas Co., common (quar.)	\$20c	1-2	12-15	Dome Mines, Ltd. (quar.)	17½c	1-30	12-30	Firestone Tire & Rubber Co. (quar.)	65c	1-20	1-5
5½% preferred (quar.)	\$1.37½	1-2	12-15	Dominguez Oil Fields (monthly)	25c	2-30	1-16	First Boston Corp.			
Consumers Investment Fund Inc.	12c	12-31	12-9	Dominion Corset Co., Ltd. (quar.)	\$25c	1-5	12-19	Common and class A (payable out of net			
Stock dividend	50%	12-31	12-9	Dominion Foundries & Steel, Ltd.				profits and/or available surplus funds)	\$4.50	1-9	12-26
Consumers Power Co., common (quar.)	60c	2-20	1-23	du Common (increased quar.)	\$30c	1-15	12-10	First National Bank (Jersey City) (quar.)	75c	12-31	12-22
\$4.50 preferred (quar.)	\$1.12½	1-2-59	12-5	4½% preferred (quar.)	\$1.12½	1-15	12-24	First National City Bank (N. Y.) (quar.)	75c	2-1	1-5
\$4.52 preferred (quar.)	\$1.13	1-2-59	12-5	Domin							



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gate City Steel Inc. (Omaha)	32½c	1-1	12-15	Gulf States Land & Industries—				Ingersoll-Rand Co. 6% preferred (s-a)	\$3	1-2-59	12-3
6½% preferred A (quar.)	35c	1-1	12-1	\$4.50 prior preferred (quar.)	\$1.12½	1-2	12-15	Ingram & Bell, Ltd. 60c pfd. (quar.)	\$15c	1-30	1-15
General Power Co. common (quar.)	\$1.25	1-1	12-1	Gustin-Bacon Mfg. (quar.)	10c	1-6	12-19	Institutional Shares Ltd.—			
5% preferred (quar.)	\$1.38	1-1	12-1	Hanover Insurance Co. (N. Y.) (quar.)	50c	1-2	12-17	Institutional Growth Fund (6c from investment income plus 14c from security profits)	20c	2-1	1-2
5½% preferred (quar.)				Halle Bros. common (quar.)	25c	2-2	1-15	Institutional Income Fund (7c from investment income and 7c from securities profits)	14c	1-1	12-1
General American Industries, 6% preferred (Includes Dec. quar. payment and clears arrears)	\$18.75	1-20	12-30	\$2.40 preferred (quar.)	60c	1-15	1-5	Insurance Co. of North America—			
\$4.50 preferred (quar.)	\$1.12½	1-2	12-17	Haloid Xerox, Inc. (quar.)	20c	1-2	12-12	Increased quarterly	75c	1-15	12-31
General American Oil of Texas (quar.)	10c	1-2	12-16	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	2-16	2-5	Insurance Exchange Building (Chicago)—			
General Bananashares (stock-split)—				Hamilton Manufacturing (quar.)	25c	12-30	12-19	Quarterly	50c	1-2	12-19
(One share of General Contract Finance for each share held)				Hamilton Watch Co. (extra)	15c	1-15	12-30	Insurancshares Certificates, Inc. (Md.) (s-a)	20c	1-2	12-18
Cash payment	20c	12-31	12-31	Hammermill Paper Co.—				Extra	2½c	1-2	12-18
General Bronze Corp. (quar.)	37½c	12-31	12-22	4¼% preferred (quar.)	\$1.06½	1-2	12-10	Inter-County Title Guaranty & Mortgage Co.	\$5	1-12	12-15
General Builders Corp.—				4½% preferred (quar.)	\$1.12½	1-2	12-10	Interlake Steamship Co. (stock dividend)	2½c	1-29	1-9
5% convertible preferred (quar.)	31¼c	1-5	12-22	4½% preferred (quar.)	50c	1-2	12-15	International Bronze Powders, Ltd.—			
General Cable Corp., common (quar.)	50c	1-2	12-19	4½% preferred (quar.)	25c	1-2	12-15	Common (final)	\$25c	1-15	12-16
4% preferred (quar.)	\$1	1-2	12-19	Hanover Bank (N. Y.) (quar.)	50c	1-1	12-24	6% participating preferred (quar.)	\$37½c	1-15	12-16
General Candy Corp. (extra)	25c	1-2	12-5	Hanover Shoe, Inc. (quar.)	25c	1-2	12-15	International Business Machines			
General Contract Corp. (quar.)	20c	12-31	12-31	Harbison-Walker Refractories—				Stock dividend	2½c	1-28	1-6
General Controls, common (quar.)	15c	12-31	12-15	6% preferred (quar.)	\$1.50	1-20	1-6	International Harvester Co., com. (quar.)	50c	1-15-59	12-15
6% preferred (quar.)	37½c	12-31	12-15	Harding Carpets, Ltd.—	\$12½c	1-1	12-15	International Milling Co., com. (quar.)	\$1	1-15	12-31
General Electric Co., common (quar.)	50c	1-26	12-19	Harnischfeger Corp. (quar.)	25c	1-1	12-24	4% preferred (quar.)	\$1	1-15	12-31
General Investors Trust (Boston)—				Harsco Corp. (quar.)	50c	1-2	12-12	International Minerals & Chemical Corp.—			
Quarterly from income	7c	12-30	12-15	Hart, Schaffner & Marx (quar.)	40c	2-11	1-19	Common (quar.)	40c	1-2	12-12
General Mills Inc., 5% preferred (quar.)	\$1.25	1-1	12-10	Hartfield Stores (quar.)	17½c	1-10	12-24	4% preferred (quar.)	\$1	12-30	12-12
General Motors Corp.—				Hartford Gas Co., common (quar.)	50c	12-29	12-12	International Paints (Canada) Ltd.—			
\$3.75 preferred (quar.)	93¾c	2-2	1-5	8% preferred (quar.)	50c	12-29	12-12	6% preferred (s-a)	160c	1-14	12-12
\$5 preferred (quar.)	\$1.25	2-2	1-5	Hat Corp. of America, com. (stock div.)	8½c	1-29	1-14	International Paper Co. (stock dividend)	2½c	12-29	11-21
General Petroleum of Canada, Ltd.—				4½% preferred (quar.)	56¼c	2-2	1-15	International Resources (From net investment income)	7c	12-30	11-26
Ordinary and class A (s-a)	110c	1-15	12-12	Hats Ltd., common	110c	1-15	12-17	International Shoe Co. (quar.)	45c	1-1	12-12
General Precision Equipment				Haverhill Gas Co. (quar.)	125c	1-15	12-17	International Silver Co., 7% pfd. (quar.)	43¾c	1-1	12-10
\$4.75 preferred (quar.)	\$1.18½	3-15	2-27	Haverly Furniture (stock dividend)	35c	1-21	12-3	International Telegraph of Maine	89½c	12-31	12-15
General Railway Signal Co. (quar.)	25c	12-30	12-9	1% 12-31 11-17	1% 12-31 11-17			International Telephone & Telegraph Corp.	45c	1-15	12-22
Extra	25c	12-30	12-9	Hawaiian Electric Co., Ltd.—				Quarterly	75c	1-2	12-5
General Refractories Co. (quar.)	50c	12-29	12-5	5% preferred B (quar.)	25c	1-15	1-5	Inter-Ocean Reinsurance	50c	3-6	2-20
General Shoe Corp., common (quar.)	37½c	1-31	1-16	4¼% preferred C (quar.)	21¼c	1-15	1-5	Interstate Co., common	25c	1-5	12-2
\$3.50 preference series A (quar.)	87½c	1-31	1-16	4¼% preferred D (quar.)	25c	1-15	1-5	5% preferred (quar.)	\$1.25	12-31	12-15
General Steel Castings Corp. (quar.)	40c	12-31	12-19	5% preferred E (quar.)	25c	1-15	1-5	Interstate Financial Corp., common (quar.)	20c	1-1	12-15
General Steel Wares Co., Ltd.—				5½% preferred F (quar.)	27½c	1-15	1-5	Class B (quar.)	20c	1-1	12-15
5% preferred (quar.)	\$1.25	1-31	1-5	Hayes Industries, Inc. (quar.)	20c	1-24	1-2	6% convertible preferred (quar.)	15c	1-1	12-15
General Telephone of California—				Heinz (H. J.) Co., common (quar.)	55c	1-10	12-23	Interstate Power, 4.36% preferred (quar.)	54½c	1-2	12-16
5% preferred (quar.)	25c	1-2	12-8	3.65% preferred (quar.)	91¼c	1-1	12-12	Interstate Securities Co. (quar.)	160c	1-15	12-15
General Telephone Co. of Florida—				Helena Rubinstein, Inc. (quar.)	35c	1-5	12-18	Investment Foundation, Ltd., com. (quar.)	175c	1-15	12-15
Common (quar.)	50c	1-1	12-10	Heller (Walter E.) & Co., common (quar.)	50c	1-2	12-19	6% conv preferred (quar.)	9c	1-10	1-1
\$1 preferred (quar.)	25c	2-15	1-23	4% preferred (quar.)	\$1	1-2	12-19	Class A common	9c	1-10	1-1
\$1.30 preferred (quar.)	32½c	2-15	1-23	5½% preferred (quar.)	\$1.37½	1-2	12-19	Class B common	7½c	1-10	12-31
\$1.32 preferred (quar.)	33c	2-15	1-23	Helme (George W.), common (quar.)	40c	1-2	12-12	6% Electric Light & Power Co.—			
General Telephone Co. of Illinois—				Extra	10c	1-2	12-12	Common (quar.)	40c	1-2	12-15
\$2.37½ preferred (quar.)	59½c	1-1	12-5	7% preferred (quar.)	43¾c	1-2	12-12	4.80% preferred (quar.)	60c	1-2	12-15
General Telephone Co. of Indiana				Henderhot Paper Products, Ltd.—				4.30% preferred (quar.)	53¾c	1-2	12-15
\$2.50 preferred (quar.)	62½c	1-2	12-15	6% preference (quar.)	\$1.50	1-2	12-19	Iowa Power & Light—			
General Telephone Co. of Michigan—				Heppenstall Co., 4½% preferred (quar.)	56¼c	2-1	1-27	3.30% preferred (quar.)	82½c	1-1	12-15
\$2.40 preferred (quar.)	60c	1-2	12-15	Hercules Gallon Products, common (quar.)	5c	3-16	3-5	4.35% preferred (quar.)	\$1.08½	1-1	12-15
\$1.35 preferred (quar.)	33¾c	1-2	12-15	6% preferred B (quar.)	30c	3-2	12-16	4.80% preferred (quar.)	\$1.20	1-1	12-15
General Telephone Nebraska—				7% preferred A (quar.)	35c	2-2	1-15	Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-3
6% preferred A (quar.)	37½c	1-1	12-15	Hertz Corp. (stock div.) 3-for-2 stock split		12-31	12-22	Stock dividend (subject to stockholders' approval Jan. 28)	2½c	3-2	2-4
General Telephone Co. of Ohio—				New and old common	25c	1-13	12-22	\$6 preferred (quar.)	\$1.50	1-2	12-19
\$1.26 preferred (quar.)	31¼c	1-1	12-15	Higbie Mfg. (quar.)	15c	2-2	1-15	Jacobsen Mfg. (resumed)	10c	1-2	12-17
\$1.40 preferred (quar.)	35c	1-1	12-15	High Voltage Engineering Corp. (annual)	10c	1-15	12-22	Jamaica Public Service, new com. (initial)	117½c	1-2	11-29
General Telephone Co. of Pennsylvania—				Hilde & Dauch Paper Co. of Canada, Ltd.—				Common (quar.)	17½c	1-2	11-28
\$2.10 preferred (quar.)	53c	12-31	12-15	Quarterly	145c	3-25	2-27	7% preference (quar.)	\$1.75	1-2	11-28
General Telephone Co. of the Southeast—				Hines (Ed) Lumber (quar.)	50c	1-10	12-26	7% preference B (quar.)	1¾c	1-2	11-28
5.80% preferred (quar.)	36¼c	1-1	12-10	Hiram-Walker-Gooderham & Worts (see Walker (H.)-Gooderham & Worts)—				5% preference C (quar.)	1¼c	1-2	11-28
General Telephone Co. of the Southwest—				Hoffman Electronics Corp. (quar.)	25c	12-31	12-17	5% preference D (quar.)	1¼c	1-2	11-28
2.20% preferred (quar.)	55c	2-1	1-10	Hollinger Consolidated Gold Mines, Ltd.—				6% preference E (quar.)	1½c	1-2	11-28
3.60% preferred (quar.)	28c	1-1	12-10	Quarterly	16c	12-29	12-1	Jamaica Water Supply	\$1.25	12-29	12-15
5½% preferred (quar.)	27½c	1-1	12-10	Extra	16c	12-29	12-1	\$5 preferred A (quar.)	\$1.25	1-1	12-15
General Telephone Co. of Wisconsin—				Holly Oil Co.	15c	1-5	12-15	Jamestown Telephone Corp.—			
\$4.50 preferred (quar.)	\$1.12½	1-1	12-15	Holly Sugar Corp., common (quar.)	30c	2-2	1-5	5% 1st preferred (quar.)	\$1.25	1-1	12-15
General Telephone Corp., com. (quar.)	50c	12-31	12-2	5% convertible preferred (quar.)	37½c	2-2	1-5	Jeannette Glass Co., 7% preferred (accum.)	\$1.75	1-2	12-15
4.25% preferred (quar.)	53½c	1-1	12-2	Holmes (D. H.), Ltd. (quar.)	50c	1-2	12-30	Jefferson Electric Co. (quar.)	15c	12-31	12-10
4.40% preferred (quar.)	55c	1-1	12-2	Home Insurance Co. (N. Y.) (quar.)	50c	2-2	1-2	Jessop Steel Co. (stock dividend)	5c	12-31	12-23
4.75% preferred (quar.)	59½c	1-1	12-2	Home Oil, Ltd., class A (s-a)	\$12½c	1-1	11-28	Jewel Tea Co., common (increased quar.)	60c	2-27	2-13
5.28% preferred (quar.)	66c	1-1	12-2	Home Life Guaranty Co. (Brooklyn, N. Y.)				Stock dividend (two-for-one split)	93¾c	2-2	1-19
General Time Corp. (quar.)	25c	1-2	12-18	Quarterly	25c	12-31	12-23	3¾% preferred (quar.)	93¾c	5-1	4-17
General Tire & Rubber Co., \$5 pref. (quar.)	\$1.25	12-31	12-12	Hoover Company, 4½% preferred (quar.)	\$1.12½	12-30	12-19	3¾% preferred (quar.)	\$1.25	1-15	12-2
5½% preference (quar.)	\$1.37½	12-31	12-12	Horner (Frank W.), Ltd., class A (quar.)	\$12½c	1-2	12-2	Jones & Laughlin Steel, 5% pfd. (quar.)	\$1.25	1-15	12-2
4½% preference (quar.)	\$1.12½	12-31	12-12	Hotel Corp. of America, 5% pfd. (accum.)	31¼c	12-31	12-22	Journal Publishing (Ottawa), Ltd. (quar.)	22c	1-15	12-22
4¼% preference (quar.)	\$1.06½	12-31	12-12	Houdaille Industries, Inc., common (quar.)	25c	12-31	12-12	Extra	20c	1-15	12-22
Genesee Brewing Co., class A (quar.)	7½c	1-2	12-15	Stock dividend	5c	12-31	12-12	Kaiser Steel Corp., \$1.46 pfd. (quar.)	36¼c	12-31	12-12
Genuine Parts (quar.)	40c	1-1	12-11	\$2.25 preferred (quar.)	56¼c	1-2	12-12	5¼% preferred (quar.)	\$1.43¾c	12-31	12-12
Genung's, Inc. (quar.)	17½c	1-2	12-12	Household Finance Corp., common (quar.)	30c	1-15	12-31	Kaman Aircraft Corp., 10c participating class A and class B common (stock div.)	3½c	1-2	12-1
Georgia-Pacific Corp., 5% preferred (quar.)	\$1.25	1-1	12-22	3¾% preferred (quar.)	93¾c	1-15	12-31	(Payable in class B stock)			
Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	1-1	12-15	4% preferred (quar.)	\$1	1-15	12-31	Kellum Nut, 6% preferred (quar.)	30c	12-31	12-15
\$4.92 preferred (quar.)	\$1.23	1-1	12-15	4.40% preferred (quar.)	\$1.10	1-15	12-31	Kennedy's, Inc. common (reduced quar.)	10c	1-20	1-9
\$5 preferred (quar.)	\$1.25	1-1	12-15	Houston Natural Gas Corp., common (quar.)	20c	12-31	12-12	\$1.25 preferred (quar.)	31¼c	1-15	12-31
Grant Portland Cement Co. (increased)	25c	1-1	12-15	5% preferred (quar.)	62½c	12-31	12-12	Kansas City Power & Light Co.—			
Grant Yellowknife Gold Mines, Ltd. (final)	15c	2-16	1-5	5.25% preferred (quar.)	\$1.31¼	12-31	12-12	4.35% preferred (quar.)	\$1.08½	3-1	2-13
Gibson Art Co. (quar.)	50c	1-7	12-19	Houston Oil Field Material Co.—				4½% preferred (quar.)	\$1.12½	3-1	2-13
Stock dividend	5½c	2-2	1-9	5% preferred (quar.)	\$1.25	12-31	12-19	4% preferred (quar.)	\$1	3-1	2-13
Gielow (J. J.) & Sons	3c	12-31	12-15	5½% preferred (quar.)	\$1.37½	12-31	12-19	4.20% preferred (quar.)	\$1.05	3-1	2-13
Gillette Co. (quar.)	50c	3-5	2-2	Hughes Aircraft Corp., Ltd.—				3.80% preferred (quar.)	95c	3-1	2-13
Gladling McBean & Co. (quar.)	25c	1-23	1-7	Class B	110c	1-15	12-15	Kansas City Southern Ry., com. (quar.)	\$1	12-31	11-28
Glasspar Co. (initial stock dividend)	5½c	2-20	1-30	6.40% preferred (quar.)	140c	1-15	12-15	4% preferred (quar.)	50c	1-15	12-31
Glatfelter (P. H.) Co., common	50c	2-2	1-15	Hupp Corp., com. (stock dividend)	4c	1-31	12-31	4.28% preferred A (quar.)	\$1.07	1-2	12-8
4½% preferred (quar.)	56¼c	2-1	1-15	5% preferred A (quar.)	62½c	12-31	12-12	4.32% preferred (quar.)	\$1.08	1-2	12-8
4¾% preferred (quar.)	\$0.588½	2-1	1-15	Huron & Erie Mortgage Corp. (quar.)	140c	1-2	12-15	4½% preferred (quar.)	\$1.12½	1-2	12-8
Glens Falls Insurance Co. (N. Y.) (quar.)	25c	1-2	12-12	Hussman Refrigerator Co. (stock dividend)	2c	12-29	12-8	Kansas Nebraska Natural Gas—			
Glidden Co. (quar.)	50c	1-2	12-8	Huttig Sash & Door, 5% pfd. (quar.)	\$1.25	12-30	12-15	\$5 preferred (quar.)	\$1.25	1-1	12-15
Goebel Brewing Co.—				Hygrade Food Products Corp., common	50c	1-1	12-19	Kansas Power & Light, common (quar.)	32½c	1-2	12-5
60c convertible preferred (quar.)	15c	1-2	12-12	Year-end	50c	1-1	12-19	4¼% preferred (quar.)	\$1.06½	1-2	12-5
Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15	Stock dividend	3c	1-1	12-19	4½% preferred (quar.)	\$1.12½	1-2	12-5
Goldblatt Bros. (quar.)	12½c	1-2	12-10								



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26			
29 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	40 Jun 5	Abacus Fund	1	39 3/4	39 3/4	39 1/2	39 1/2	39 1/2	700		
37 1/2 Nov 12	54 1/2 Jul 15	43 1/2 Jan 13	71 1/2 Nov 20	Abbott Laboratories common	5	65 3/4	67	64 1/2	65 1/4	65 1/4	5,000		
11 1/2 Jan 2	17 1/2 Jun 10	10 1/2 Jan 7	120 Nov 24	4% convertible preferred	100	114	119	112	119	113	120		
39 1/2 Dec 30	64 1/2 May 17	37 1/2 Jul 15	49 1/2 Oct 24	ABC Vending Corp	1	19	19	18 1/2	19	18 1/2	19 1/2		
12 1/2 Oct 21	16 1/2 May 27	14 Jan 2	24 1/2 Nov 18	ACF Industries Inc	25	47 1/2	48 3/8	48	48 1/2	47 1/2	48 3/8		
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	29 1/2 Oct 14	ACF-Wrigley Stores Inc	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2		
20 1/2 Dec 24	27 1/2 Jul 18	20 1/2 Jan 2	28 1/2 Nov 13	Acme Steel Co	10	24	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2		
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	33 1/2 Oct 9	Adams Express Co	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2		
6 1/2 Dec 30	14 1/2 Jan 7	7 Jan 2	19 1/2 Dec 2	Addressograph-Multigraph Corp	No par	31 1/2	31 1/2	32 1/2	32 1/2	31 1/2	32 1/2		
19 1/2 Oct 11	31 1/2 Jul 5	16 1/2 Jan 28	25 1/2 Nov 18	Admiral Corp	5	93 1/4	94	93 1/2	94 1/4	93	94		
16 1/2 Dec 31	31 1/2 Jul 23	17 1/2 Jan 2	31 1/2 Dec 19	Aerograph Corp	1	19	19 1/2	18 1/2	19	18 1/2	19 1/2		
45 1/2 Oct 21	65 1/2 Jul 8	49 1/2 Jan 13	83 1/2 Nov 21	Aetna-Standard Engineering Co	1	24 1/2	25	24	24 1/2	23 1/2	23 1/2		
17 1/2 Feb 15	232 1/2 Jun 28	193 1/2 Jan 8	297 Dec 16	Air Reduction Inc common	No par	78 1/2	79 1/2	77 1/2	79 1/2	78 1/2	78 1/2		
				4.50% conv pfd 1951 series	100	293	303	292	300	293	300		
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 1/2 Nov 19	Alabama Gas Corp	2	32 1/2	33 1/2	32 1/2	33 1/2	33	33 1/2		
15 1/2 Jul 1	160 Aug 28	2 1/2 Jan 3	5 Jul 3	Alabama & Vicksburg Ry	100	154	160	154	160	154	160		
2 Dec 23	3 1/2 May 28	1 1/2 Jan 2	20 1/2 Nov 7	Alaska Juneau Gold Mining	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2		
10 1/2 Dec 30	19 1/2 Jan 16	11 1/2 Jan 2	26 Dec 9	Alco Products Inc	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2		
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	80 1/2 Nov 24	Alcens Inc common	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2		
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 1/2 Nov 24	4 1/2% preferred	100	80	81	80 1/2	80 1/2	80	80		
3 1/2 Dec 30	9 1/2 Jun 14	4 1/2 Jan 2	9 1/2 Dec 24	Allegheny Corp common	1	87 1/2	91 1/2	87 1/2	91 1/2	87 1/2	91 1/2		
190 Oct 17	240 Oct 24	191 Nov 13	280 Jul 31	5 1/2% preferred A	100	92	95 1/2	92	95 1/2	93 1/2	93 1/2		
80 1/2 Dec 31	146 Sep 5	80 Jan 21	29 1/2 Dec 24	8 1/2% conv prior preferred	No par	140	146	140	152	156	156		
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	49 1/2 Nov 11	Allegheny Ludlum Steel Corp	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2		
93 1/2 Dec 17	110 1/2 Jun 13	91 Apr 18	100 Dec 12	Allegheny & West Ry 6% gtd	100	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	46		
12 1/2 Oct 22	16 1/2 Nov 25	12 Dec 16	15 1/2 Oct 6	Allen Industries Inc	1	95	96 1/2	94 1/2	96 1/2	95	96 1/2		
68 1/2 Nov 18	88 1/2 Jan 3	72 1/2 Apr 29	96 1/2 Oct 7	Allied Chemical Corp	18	92 1/2	92 1/2	92 1/2	93 1/2	92 1/2	93 1/2		
20 1/2 Nov 26	23 1/2 Jul 8	21 Jan 2	33 1/2 Jun 16	Allied Kid Co	5	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2		
				Allied Laboratories Inc	No par	53	53 1/2	52	52 1/2	51 1/2	52		
				Allied Mills	No par	39 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2		
				Allied Products Corp	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2		
				Allied Stores Corp common	No par	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2		
				4% preferred	100	82	82	82 1/2	82 1/2	81 1/2	82		
				Allis-Chalmers Mfg common	10	28 1/2	29	28	28 1/2	28	28 1/2		
				4.08% convertible preferred	100	107	107	106 1/2	109	107	110		
				Alpha Portland Cement	10	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2		
				Aluminium Limited	No par	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2		
				Aluminum Co of America	1	92	92 1/2	92 1/2	92 1/2	91 1/2	93		
				Amalgamated Leather Co	50	33 1/2	34	33 1/2	34 1/2	33 1/2	35		
				6% convertible preferred	100	40	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2		
				Amalgamated Sugar Co (The)	1	40 1/2	41	40 1/2	41	40 1/2	41		
				Amerace Corp	12.50	99 1/2	101 1/2	98	99 1/2	98 1/2	101 1/2		
				Amerasia Petroleum Corp	No par	86 1/2	87 1/2	87	87 1/2	87 1/2	87 1/2		
				Amer Agricultural Chemical	No par	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	24		
				American Airlines common	1	110	110	108	108	114	118		
				3 1/2% convertible preferred	100	41 1/2	42	42	42 1/2	41 1/2	42 1/2		
				American Bakeries Co com	No par	108	108	108	108	108	108		
				4 1/2% convertible preferred	100	38	38 1/2	38	38	38	38 1/2		
				American Bank Note common	10	58	61	58	61	58	62		
				6% preferred	50	34	35 1/2	33 1/2	34	33 1/2	34 1/2		
				American Bosch Arms Corp	2	44 1/2	45	44 1/2	45	44	45		
				American Brake Shoe Co	No par	44 1/2	45	44 1/2	45	44	45		
				American Broadcasting-Paramount	1	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2		
				Theatres Inc common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2		
				5% preferred	20	8	8 1/2	7 1/2	8 1/2	8	8 1/2		
				American Cable & Radio Corp	1	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49		
				American Can Co common	12.50	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2		
				7% preferred	25	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48		
				American Chain & Cable	No par	93 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2		
				American Chic Co	No par	47	47 1/2	46 1/2	47 1/2	45 1/2	46		
				When issued	1	41 1/2	41 1/2	41	41 1/2	40 1/2	41		
				American Crystal Sugar com	10	85	85	85	86	85	86		
				4 1/2% prior preferred	100	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	51 1/2		
				American Cyanamid Co	100	38	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2		
				American Distilling Co	20	54 1/2	54 1/2	54 1/2	55 1/2	54 1/2	55 1/2		
				American Electric Power Co	10	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25		
				American Enka Corp	5	40	42	40	42	40	42		
				American European Secur	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2		
				American Export Lines Inc	40c	17 1/2	17 1/2	17	17 1/2	16 1/2	17 1/2		
				American & Foreign Power	No par	31 1/2	31 1/2	31 1/2	32	31 1/2	32 1/2		
				American Hardware Corp	12.50	89 1/2	90	90	90	90	91		
				American Hawaiian SS Co	10	126 1/2	127	124	126 1/2	123 1/2	127		
				American Home Products	1	14 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2		
				American Ice Co common	No par	102	109	102	109	102	109		
				6% non-cumulative preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2		
				American International Corp	1	103	103	102	103	102	103		
				American Investment Co of Ill	1	53 1/2	54	51 1/2	53	51 1/2	53 1/2		
				5 1/2% prior preferred	100	83	83	82	82	81 1/2	84		
				American Mach & Fdry common	7	68 1/2	68 1/2	68 1/2	68 1/2	68	68		
				3.90% preferred	100	27	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2		
				American Machine & Metals	No par	97	98	97	98	97	98		
				American Metal Climax Inc com	1	28 1/2	29	29	29 1/2	29	29 1/2		
				4 1/2% preferred	100	31 1/2	32 1/2	32	33	31 1/2	32 1/2		
				American Metal Products com	2	15 1/2	16	15 1/2	16	16	16		
				5 1/2% convertible preferred	20	37 1/2	38 1/2	37 1/2	39 1/				







## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	
8 3/4 Dec 30	26 3/4 Jan 4	10 3/4 Jan 2	19 3/4 Dec 8	10 3/4 Jan 2	19 3/4 Dec 8	Capital Airlines Inc.	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	7,200
28 1/4 Oct 22	51 1/4 Jun 13	30 3/4 Apr 7	41 3/4 Dec 17	30 3/4 Apr 7	41 3/4 Dec 17	Carborundum (The) Co.	38 1/4	39 3/4	38 1/4	38 1/4	38 1/4	2,900
81 Oct 22	105 Mar 22	24 Jan 13	46 1/4 Dec 13	24 Jan 13	46 1/4 Dec 13	Carey (Philip) Mfg Co.	43 1/4	44 1/4	43 1/4	43 1/4	43 1/4	7,900
40 1/4 Nov 19	25 1/4 Nov 10	9 1/4 Apr 9	103 July 3	9 1/4 Apr 9	103 July 3	Carolina Clinchfield & Ohio Ry.	100	100 1/2	100 1/2	101 1/2	101 1/2	160
40 1/4 Dec 19	74 1/4 July 16	39 1/4 Jan 2	38 1/4 Dec 24	39 1/4 Jan 2	38 1/4 Dec 24	Carolina Power & Light	38	37 1/4	38	37 1/4	38 1/4	2,500
31 1/4 Dec 30	65 1/4 Jan 11	32 1/4 Jan 13	76 1/4 Dec 11	32 1/4 Jan 13	76 1/4 Dec 11	Carpenter Steel Co.	74 1/4	75 1/4	74 1/4	74 1/4	75 1/4	400
37 Aug 16	47 Apr 26	38 1/4 Jan 2	47 July 1	38 1/4 Jan 2	47 July 1	Carrie Corp common	43	43 1/4	42 1/4	43	42 1/4	5,300
18 1/2 Oct 22	23 1/4 Aug 6	20 1/4 Jan 2	31 1/4 Nov 20	20 1/4 Jan 2	31 1/4 Nov 20	4 1/2% preferred	43 1/4	44 1/4	43 1/4	44 1/4	45	90
19 Dec 30	25 Oct 26	19 1/4 Jan 13	43 1/4 Dec 19	19 1/4 Jan 13	43 1/4 Dec 19	Carters & General Corp.	29	29	29	30	30	300
12 1/2 Oct 22	18 1/4 Jun 19	14 1/4 Apr 3	23 1/4 Aug 14	14 1/4 Apr 3	23 1/4 Aug 14	Carter Products Inc.	42	43 1/4	41 1/4	42 1/4	40 1/4	12,800
99 Nov 13	110 1/4 Jan 14	101 1/4 Jan 2	119 1/4 Jun 6	101 1/4 Jan 2	119 1/4 Jun 6	Case (J I) Co common	19 1/2	20 1/4	19 1/2	20 1/4	20	37,000
5 1/2 Oct 22	5 1/4 Mar 6	5 1/4 Jan 3	7 Aug 7	5 1/4 Jan 3	7 Aug 7	7 1/2% preferred	109	109	109	109	109	250
55 1/4 Dec 23	99 1/4 May 9	55 1/4 Apr 14	92 1/4 Nov 10	55 1/4 Apr 14	92 1/4 Nov 10	Caterpillar Tractor common	86	86 1/4	85 1/2	86 1/4	85	2,100
88 1/4 Oct 10	100 1/4 Mar 13	91 Aug 28	101 Apr 28	91 Aug 28	101 Apr 28	4.20% preferred	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	8,700
10 Oct 22	17 1/4 Jan 8	12 Jan 2	30 1/4 Dec 16	12 Jan 2	30 1/4 Dec 16	Celanese Corp of Amer com	28 1/4	29	28 1/4	29	29 1/4	10
98 Dec 31	109 1/4 Aug 20	99 Jan 2	118 1/4 Nov 5	99 Jan 2	118 1/4 Nov 5	7 1/2% 2nd preferred	116 1/4	116 1/4	116 1/4	116 1/4	116 1/4	20,500
65 Dec 24	70 Jan 8	55 1/4 Jan 2	81 1/4 Dec 17	55 1/4 Jan 2	81 1/4 Dec 17	4 1/2% conv preferred series A-100	79 1/4	80	79 1/4	79 1/4	79 1/4	10
23 1/4 Oct 22	38 1/4 Jan 11	26 1/4 Feb 28	38 1/4 Dec 15	26 1/4 Feb 28	38 1/4 Dec 15	Celotex Corp common	37	37 1/4	37	37 1/4	37	2,700
17 1/4 Oct 23	18 1/4 Feb 28	17 1/4 Jan 7	19 1/4 Jun 9	17 1/4 Jan 7	19 1/4 Jun 9	5% preferred	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	100
17 1/4 Dec 31	17 1/4 Jan 16	17 1/4 Jan 2	22 1/4 Dec 9	17 1/4 Jan 2	22 1/4 Dec 9	Central Aguirre Sugar Co.	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,500
8 1/4 Jan 3	13 1/4 May 22	9 1/4 Jan 27	12 1/4 Oct 21	9 1/4 Jan 27	12 1/4 Oct 21	Central Foundry Co.	11 1/4	12	11 1/4	12	12 1/4	2,900
37 1/4 Apr 8	54 July 29	44 Jan 30	52 Oct 30	44 Jan 30	52 Oct 30	Central of Georgia Ry com	45	46	45	46	45 1/4	300
70 Oct 29	80 July 29	72 Mar 19	78 Aug 8	72 Mar 19	78 Aug 8	5% preferred series B	73 1/4	75	73 1/4	73 1/4	74 1/4	2,400
14 1/4 Nov 19	16 1/4 Jun 7	15 Jan 7	19 1/4 Dec 16	15 Jan 7	19 1/4 Dec 16	Central Hudson Gas & Elec	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	600
68 1/2 Jun 20	100 1/4 Jan 11	93 Sep 17	104 1/4 Jun 12	93 Sep 17	104 1/4 Jun 12	Central Illinois Lgt common	33	33 1/4	33	33 1/4	33 1/4	60
26 1/4 Nov 4	32 1/4 Dec 27	31 1/4 Jan 10	42 1/4 Dec 18	31 1/4 Jan 10	42 1/4 Dec 18	4 1/2% preferred	95	96	96	96	96	3,600
17 Oct 21	36 May 20	17 1/4 Jan 21	28 Aug 28	17 1/4 Jan 21	28 Aug 28	Central Illinois Public Service	41 1/4	42 1/4	40 1/4	41 1/4	40 1/4	1,900
34 1/4 Jan 3	43 1/4 May 22	41 1/4 Jan 7	60 1/4 Dec 17	41 1/4 Jan 7	60 1/4 Dec 17	Central RR Co of N J	23	23 1/4	24	25	24 1/4	2,600
16 1/4 Apr 1	22 1/4 Jan 10	19 Jan 16	29 1/4 Sep 3	19 Jan 16	29 1/4 Sep 3	Central & South West Corp	56 1/4	56 1/4	56	56	56 1/4	1,300
6 1/4 Dec 31	9 1/4 Jan 8	7 Jan 3	12 1/4 Sep 23	7 Jan 3	12 1/4 Sep 23	Century Industries Co.	26	26 1/4	26 1/4	28	27 1/4	700
24 Oct 22	59 1/4 Jan 8	24 1/4 Mar 3	48 1/4 Nov 12	24 1/4 Mar 3	48 1/4 Nov 12	Cerro de Pasco Corp	46	46 1/4	45	45 1/4	45 1/4	7,700
8 Oct 21	11 1/4 Jan 10	8 1/4 Jan 20	14 1/4 Dec 22	8 1/4 Jan 20	14 1/4 Dec 22	Certain-Teed Products Corp	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	9,600
19 1/4 Dec 24	43 1/4 Jan 2	23 1/4 Jan 2	54 Nov 3	23 1/4 Jan 2	54 Nov 3	Cessna Aircraft Co.	41	41 1/4	39 1/4	40 1/4	38 1/4	6,200
1 1/4 Dec 23	3 1/4 Jan 11	1 1/4 Jan 2	6 1/4 Nov 28	1 1/4 Jan 2	6 1/4 Nov 28	Chadbourne Gotham Inc.	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	9,800
45 1/2 Oct 11	69 1/4 Jan 9	47 1/4 Jan 2	75 Dec 23	47 1/4 Jan 2	75 Dec 23	Chain Belt Co.	74 1/4	74 1/4	74 1/4	75	74 1/4	400
31 1/4 Oct 22	38 Jan 11	34 Jan 2	43 Aug 14	34 Jan 2	43 Aug 14	Champion Paper & Fibre Co—	41	41 1/4	41	41 1/4	41 1/4	2,300
66 1/2 Jun 24	99 1/4 Jan 29	91 Jan 2	100 1/4 May 21	91 Jan 2	100 1/4 May 21	Common	97	97 1/4	97	97	95	20
17 1/4 Dec 30	31 1/4 May 2	17 1/4 Jan 7	39 1/4 Nov 12	17 1/4 Jan 7	39 1/4 Nov 12	\$4.50 preferred	35 1/4	36 1/4	36	36 1/4	35 1/4	7,500
20 1/4 Oct 10	49 1/4 Jan 24	31 1/4 Jan 2	55 1/4 Nov 14	31 1/4 Jan 2	55 1/4 Nov 14	Champion Spark Plug Co.	22 1/4	23	22 1/4	23	22 1/4	7,000
4 1/4 Dec 31	10 1/4 Mar 28	4 1/4 Jan 3	21 1/4 Oct 28	4 1/4 Jan 3	21 1/4 Oct 28	Champion Oil & Refining Co.	37 1/4	39 1/4	37	38 1/4	38	37,100
30 Feb 12	50 1/4 July 11	31 1/4 Nov 25	39 1/4 Sep 19	31 1/4 Nov 25	39 1/4 Sep 19	Chance Vought Aircraft Inc.	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	9,300
6 1/2 Oct 22	10 1/4 Sep 5	7 Feb 25	14 1/4 Dec 8	7 Feb 25	14 1/4 Dec 8	Checker Motors Corp.	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	30,000
23 1/4 Nov 12	31 1/4 Jan 5	23 Jan 2	38 Oct 22	23 Jan 2	38 Oct 22	Chemtron Corp	11 1/4	12 1/4	11 1/4	12 1/4	12 1/4	13,200
46 1/4 Dec 23	69 1/4 Jan 9	47 1/4 Apr 7	69 1/4 Nov 21	47 1/4 Apr 7	69 1/4 Nov 21	Chemway Corp	34	34 1/4	33 1/4	33 1/4	33 1/4	4,600
69 1/4 Dec 26	110 1/4 Jan 9	89 Apr 17	109 1/4 Nov 20	89 Apr 17	109 1/4 Nov 20	Chesapeake Corp of Va.	65 1/4	66 1/4	65 1/4	66 1/4	65 1/4	700
9 1/4 Dec 30	23 1/4 Jan 11	9 1/4 Mar 14	16 Sep 24	9 1/4 Mar 14	16 Sep 24	Chesapeake & Ohio Ry common	102	108	102	108	104 1/4	5,600
18 1/4 Dec 31	30 1/4 Mar 11	17 1/4 Mar 19	33 1/4 Sep 3	17 1/4 Mar 19	33 1/4 Sep 3	3 1/2% convertible preferred	13 1/4	13 1/4	13 1/4	13 1/4	14	100
24 1/4 Dec 10	42 July 25	26 1/4 Jan 10	49 1/4 Nov 14	26 1/4 Jan 10	49 1/4 Nov 14	Chicago & East Ill RR com	25 1/4	25 1/4	25	25 1/4	25 1/4	3,200
31 Oct 22	40 Mar 15	31 1/4 Jan 2	43 Oct 17	31 1/4 Jan 2	43 Oct 17	Class A	44 1/4	44 1/4	45	45	45 1/4	250
10 1/4 Nov 11	20 1/4 July 25	11 1/4 Jan 2	25 1/4 Dec 4	11 1/4 Jan 2	25 1/4 Dec 4	Chic Great Western Ry com	39 1/4	40	39 1/4	39 1/4	39 1/4	500
40 1/4 Nov 30	61 1/4 Jan 14	45 1/4 Jan 10	63 1/4 Oct 20	45 1/4 Jan 10	63 1/4 Oct 20	5% preferred	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	7,200
11 Dec 30	34 1/4 Apr 29	12 1/4 Jan 2	32 Nov 19	12 1/4 Jan 2	32 Nov 19	Chic Milw St Paul & Pac	63	62 1/4	62 1/4	62 1/4	62 1/4	900
18 Dec 30	43 1/4 Apr 29	18 1/4 Jan 2	40 1/4 Nov 19	18 1/4 Jan 2	40 1/4 Nov 19	5 series A noncum pfd	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	3,000
18 1/4 Dec 30	37 1/4 Jan 7	18 1/4 Feb 27	31 1/4 Nov 28	18 1/4 Feb 27	31 1/4 Nov 28	Chic & North Western com	38	38 1/4	38 1/4	38 1/4	38 1/4	3,600
13 1/4 Jan 10	22 Mar 26	14 1/4 Jan 7	31 1/4 Nov 28	14 1/4 Jan 7	31 1/4 Nov 28	5% preferred series A	28	28 1/4	28 1/4	28 1/4	28 1/4	4,800
9 1/2 Nov 6	12 1/4 Jan 9	9 1/2 Jan 30	15 1/4 Oct 10	9 1/2 Jan 30	15 1/4 Oct 10	Chicago Pneumatic Tool	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	12,300
6 1/4 Dec 30	8 1/4 July 24	4 1/4 Apr 25	59 1/4 Oct 7	4 1/4 Apr 25	59 1/4 Oct 7	Chicago Rock Isl & Pac RR	37	37	37 1/4	37 1/4	36	500
23 1/4 Sep 11	30 Apr 24	28 1/4 Jan 8	35 1/4 Dec 22	28 1/4 Jan 8	35 1/4 Dec 22	Chicago Yellow Cab	13	14	13	13 1/4	13 1/4	38,900
82 1/2 Oct 22	94 1/4 Jan 31	83 Oct 7	95 1/4 July 8	83 Oct 7	95 1/4 July 8	Chickasha Cotton Oil	50 1/4	51 1/4	50	50 1/4	50	---
25 1/4 Dec 24	50 1/4 Jan 4	27 Jan 2	44 1/4 Oct 22	27 Jan 2	44 1/4 Oct 22	Chrysler Corp	35	35 1/4	34 1/4	35 1/4	34 1/4	3,900
39 1/4 Feb 12	47 Jun 17	44 Jan 13	59 1/4 Oct 27	44 Jan 13	59 1/4 Oct 27	Common	86	87	85	86	85 1/4	470
47 1/4 Oct 21	71 Jun 6	44 Jan 13	59 1/4 Oct 27	44 Jan 13	59 1/4 Oct 27	4% preferred	101 1/4	101 1/4	101 1/4	101 1/4	101	170
10 Dec 19	18 1/4 May 31	10 1/4 Jan 21	17 1/4 Sep 2	10 1/4 Jan 21	17 1/4 Sep 2	4 1/2% preferred	39	39 1/4	39	39 1/4	38 1/4	2,200
100 1/4 Sep 23	103 1/4 Nov 20	102 Feb 14	102 Feb 14	102 Feb 14	102 Feb 14	Cincinnati Milling Machine Co.	57 1/4	58 1/4	57 1/4	58 1/4	57 1/4	9,200
35 1/4 Dec 30	46 1/4 Jan 4	35 1/4 Jan 17	45 1/4 Dec 2	35 1/4 Jan 17	45 1/4 Dec 2	CIT Financial Corp	59 1/4	60	59 1/4	59 1/4	60 1/4	10,100
15 Dec 23	20 1/4 Apr 9	15 Jan 2	20 1/4 Oct 13	15 Jan 2	20 1/4 Oct 13	Cities Service Co	15 1/4	16 1/4	15 1/4	16	16	500
93 1/4 Jan 7	99 Dec 24	97 1/4 Jan 23	103 Dec 8	97 1/4 Jan 23	103 Dec 8	City Investing Co common	102	106	102	106	102	---
33 Dec 23	67 1/4 July 2	35 1/4 Jan 2	62 Dec 9	35 1/4 Jan 2	62 Dec 9	City Products Corp	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	200
162 Nov 4	175 May 16	130 Sep 17	155 Nov 28	130 Sep 17	155 Nov 28	City Stores Co common	101 1/4	102 1/4	101 1/4	102 1/4	101 1/4	3,100
73 Dec 23	83 Jan 25	67 July 18	76 Dec 11	67 July 18	76 Dec 11	4 1/4% convertible preferred	101 1/4	102 1/4	101 1/4	102 1/4	101 1/4	1,600
30 Oct 21	43 1/4 Jan 20	27 Feb 25	52 1/4 Dec 24	27 Feb 25	52 1/4 Dec 24	Clark Equipment Co.	155	164	155	164	155	---
90 Oct 23	104 Jan 14	95 Sep 22	106 1/4 May 20	95 Sep 22	106 1/4 May 20	C C & St Louis Ry Co com	76	80	76	80	76	2,300
67 1/4 Nov 8	71 1/4 Feb 6	59 Oct 8	64 1/4 Aug 4	59 Oct 8	64 1/4 Aug 4	5% noncumulative preferred	50 1/4	50 1/4	50 1/4	51 1/4	51	50
33 1/4 Dec 5	40 1/4 May 3	34 1/4 Sep 10	37 Feb 10	34 1/4 Sep 10	37 Feb 10	Cleveland Electric Illum com	61 1/4	61 1/4	61 1/4	62	61 1/4	30
15 1/4 Dec 16	25 1/4 July 19	15 1/4 Jan 2	25 1/4 Dec 19	15 1/4 Jan 2	25 1/4 Dec 19	Cleveland & Pitts RR 7% gtd	36	36 1/4	36	37	36	50
31 1/4 Dec 23	43 1/4 Mar 8	32 Jan 3	52 1/4 Dec 12	32 Jan 3	52 1/4 Dec 12	Special guaranteed 4% stock	24 1/4	25	24 1/4	24 1/4	24 1/4	8,100
12 1/4 Jun 27	139 Jan 8	127 Jan 6	134 Dec 12	127 Jan 6	13							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week																				
Year 1957				Highest				Per		Monday Dec. 22					Tuesday Dec. 23					Wednesday Dec. 24					Thursday Dec. 25					Friday Dec. 26					Shares
Lowest				Lowest																															
9 Dec 31	15% Jan 7	8% Apr 29	13% Oct 7	Continental Copper & Steel—	2	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	6,800								
20% Nov 4	26% Jan 7	18% May 8	23 Oct 9	Industries common	2	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	100								
39% Nov 14	64% May 3	44 Jan 18	62% Dec 22	5% convertible preferred	25	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	61% 62%	5,500								
5% Oct 22	9 Jun 14	6 Jan 2	12% Dec 12	Continental Insurance	5	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	9,300								
41% Dec 23	70% Jun 19	38% Feb 12	64 Dec 22	Continental Motors	1	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	61% 64	15,000								
26% Dec 24	43% July 28	28% Jan 3	65% Nov 14	Continental Oil of Delaware	5	59 59	57 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	1,300								
17% Dec 23	37 May 18	18% Jan 3	37% Dec 18	Continental Steel Corp.	14	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	8,000								
16% Dec 30	43% Jan 8	16% Jan 13	34% Oct 13	Cooper-Bessmer Corp.	5	26 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	7,400								
20 Dec 23	40% July 11	19% May 20	40% Dec 18	Copperweld Steel Co common	5	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	7,000								
49% May 21	54% July 28	50% Jan 20	80% Dec 18	5% convertible preferred	50	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	50% 53	100								
51 Dec 30	79% July 11	52 Jan 14	80% Dec 18	6% convertible preferred	50	78 78	78% 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	79 81	11,300								
28 Feb 11	34% Dec 27	33% Jan 13	55% Nov 14	Corn Products Co.	10	53% 53%	53% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	2,000								
12% Dec 24	27% Jan 14	12% Apr 16	24% Dec 8	Cornell Dubilier Electric Corp.	1	22% 23%	22% 24	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	3,600								
57% Feb 13	106% July 11	74% Feb 13	99% Dec 19	Corning Glass Works common	5	97 99%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	30								
74 Oct 22	86% Jan 3	83 Oct 8	88 Aug 1	3% preferred	100	85% 86	85% 85%	85% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	7,300								
79% Oct 31	96% May 2	85 Mar 11	89 Apr 16	3% preferred series of 1947-100	100	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	85 87	400								
15 Dec 30	25 May 17	15% Jan 1	20% Aug 6	Cosden Petroleum Corp.	1	18% 19	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	1,200								
4 Oct 18	6% Jan 2	4% May 9	9% Nov 5	Coty Inc.	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	4,300								
1% Dec 24	2% Jan 3	1% Jan 13	3% Nov 11	Coty International Corp.	1	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	100								
22 Oct 22	36% Apr 22	24% Jan 13	39% Dec 1	Crane Co common	25	35% 36%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	1,200								
74 Nov 29	86 Mar 14	78 Nov 5	86 Jun 16	3% preferred	100	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	79 83	4,300								
26% Oct 22	30 Aug 6	28% Jan 3	40% Dec 4	Cream of Wheat Corp (The)	2	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	1,000								
14 Jan 31	17% Oct 4	14% Mar 3	20% Nov 28	Crescent Petroleum Corp com	1	16% 17	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	5,800								
10% Dec 11	16% July 23	12 Jan 7	29% Dec 10	5% conv preferred	25	28 28%	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	2,100								
23% Jun 5	31% Feb 18	25% Jan 3	30% Dec 17	Crown Cork & Seal common	2.50	29% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	4,500								
40% Oct 22	58% July 11	43% Apr 11	58% Nov 20	\$2 preferred	No par	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	600								
85 Oct 22	100% Feb 18	92% Nov 7	101% Jun 25	Crown Zellerbach Corp common	5	56% 57%	54% 56	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	54% 55%	9,200							
16% Dec 23	38% Jan 16	15% Feb 20	29 Oct 13	\$4.20 preferred	No par	96 98	96 96	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	95% 95%	70								
15% Dec 31	32% Apr 17	16% Jan 2	27% Jan 24	Crucible Steel Co of America	12.50	27% 28	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	11,400								
17% Oct 11	30% Apr 25	18% Jan 17	33% Sep 10	Cuba RR 6% noneum pld	100	17 17%	17 17%	17 17%	17 17%	17 17%	17 17%	17 17%	17 17%	17 17%	17 17%	17 17%	17																		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	
41% Oct 21	64% July 10	43 May 19	55 Oct 13	Fansteel Metallurgical Corp.	5	47 1/2	48 1/4	47 1/2	48		2,900
3 1/2 Dec 30	7 1/2 Jan 14	3 1/2 Apr 7	8 1/2 Dec 17	Fawick Corp.	2	57 1/2	58 1/2	57 1/2	58 1/2		800
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	17 1/2 Dec 16	Fedders Corp common	1	16 1/2	16 1/2	16 1/2	16 1/2		9,800
45 Sep 30	45 1/2 May 13	50 Dec 27	64 Dec 17	5 1/2 conv pfd 1953 series	50	60	60	60	60		100
31 1/2 Dec 31	45 1/2 Jul 8	32 Mar 2	55 Dec 17	Federal Mogul Bower Bearings	5	52 1/2	53	51	51 1/2		600
17 1/2 Oct 22	25 1/2 Jun 17	18 1/2 Apr 7	24 1/2 Aug 21	Federal Pacific Electric Co	1	21 1/2	21 1/2	21 1/2	21 1/2		2,300
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	52 Nov 20	Federal Paper Board Co common	5	49 1/2	49 1/2	48 1/2	48 1/2		600
18 1/2 Sep 10	20 1/2 Jan 31	19 1/2 Jan 2	22 Jun 27	4 60% preferred	25	21 1/2	21 1/2	21 1/2	21 1/2		7,600
27 1/2 Jan 21	34 1/2 Jan 11	29 1/2 Jan 7	55 Dec 19	Federated Dept Stores	2.50	54 1/2	54 1/2	54 1/2	54 1/2		3,600
20 1/2 Nov 12	28 Jun 18	16 1/2 May 2	33 1/2 Mar 13	Fenema Inc	10	13 1/2	19	18 1/2	19		1,600
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	30 1/2 Nov 17	Ferro Corp	1	27 1/2	28 1/2	27 1/2	28 1/2		7,000
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 2	52 1/2 Dec 16	Fibreboard Paper Prod com	No par	49 1/2	50	48 1/2	49 1/2		1,600
75 1/2 Oct 28	105 July 12	83 1/2 Jan 14	168 Dec 22	4% convertible preferred	100	168	168	162	162		7,000
39 Oct 22	57 May 2	47 1/2 Feb 10	65 1/2 Dec 22	Fidelity Phenix Fire Ins NY	5	64 1/2	65 1/2	64 1/2	64 1/2		60
19 1/2 Dec 20	29 1/2 Jan 9	16 1/2 Apr 25	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc	10	19	19 1/2	18 1/2	18 1/2		3,400
36 1/2 Nov 13	66 Jan 2	38 1/2 Apr 7	49 1/2 July 20	Filtrol Corp	1	42	43	41 1/2	43 1/2		4,600
81 1/2 Nov 13	101 1/2 July 23	82 1/2 Apr 16	136 Dec 10	Firestone Tire & Rubber com	6.25	130 1/2	133	129 1/2	132		13,700
100 1/2 Oct 2	106 Feb 8	100 1/2 Sep 26	104 1/2 Jun 5	4 1/2% preferred	100	101 1/2	101 1/2	101 1/2	101 1/2		2,900
4 1/2 Mar 12	57 Dec 8	55 1/2 Feb 14	88 Nov 12	First National Stores	No par	82	82	80 1/2	82 1/2		10
6 1/2 Dec 16	12 1/2 Jan 4	15 1/2 Apr 25	22 1/2 Nov 21	Firstamerica Corp	2	21 1/2	21 1/2	21	21 1/2		1,200
34 1/2 Oct 22	46 1/2 July 4	31 1/2 Mar 10	10 1/2 Sep 29	Firth (The) Carpet Co	5	9 1/2	9 1/2	9 1/2	9 1/2		12,400
7 1/2 Nov 6	9 1/2 May 10	8 1/2 Oct 27	9 1/2 Jun 4	Flinck Corp (The) common	5	58 1/2	59 1/2	57 1/2	58		4,100
		107 1/2 Dec 3	112 1/2 Dec 16	4 1/2 preferred	No par	87 1/2	89 1/2	85 1/2	89 1/2		1,400
				\$4.50 conv A 2nd pfd	100	109 1/2	110	109 1/2	109 1/2		310
44 1/2 Aug 27	50 1/2 Jun 13	44 1/2 Jan 9	91 1/2 Dec 18	Florida Power Corp	2.50	29 1/2	30 1/2	29 1/2	30		10,300
17 1/2 Nov 20	22 1/2 Oct 28	17 1/2 Apr 3	25 1/2 Nov 28	Florida Power & Light Co	No par	88 1/2	89 1/2	88 1/2	89 1/2		4,600
78 Nov 13	93 Apr 25	33 1/2 July 18	40 1/2 Sep 10	Fluor Corp Ltd	2.50	22 1/2	22 1/2	22 1/2	23 1/2		2,100
7 1/2 Mar 6	18 1/2 Aug 2	12 1/2 Jan 2	34 Dec 24	Food Fair Stores Inc common	1	37	37 1/2	36 1/2	37 1/2		4,900
5 1/2 Oct 21	8 Nov 27	7 1/2 Jan 2	17 1/2 Dec 24	\$4.20 divid pfd ser of '51	15	91	96	91	96		4,900
				4% convertible preferred	10	33	33 1/2	33	33 1/2		4,200
92 Oct 23	134 May 15	35 1/2 Oct 27	46 1/2 Dec 18	Food Mach & Chem Corp	10	42 1/2	44 1/2	43 1/2	44 1/2		900
84 1/2 Jan 3	93 1/2 Aug 6	89 Nov 10	95 July 1	3 1/2% convertible preferred	100	100 1/2	101 1/2	100 1/2	101 1/2		7,500
33 1/2 Oct 21	61 1/2 July 16	35 1/2 Apr 7	52 1/2 Aug 11	3 1/2% preferred	100	90 1/2	93	90 1/2	93		130
35 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	50 1/2 Nov 11	Foot Mineral Corp	1	38 1/2	39 1/2	38 1/2	39 1/2		10,700
13 1/2 Dec 22	18 1/2 Apr 29	15 Jan 2	22 Nov 19	Ford Motor Co	5	48 1/2	49 1/2	48 1/2	49 1/2		41,700
32 1/2 Dec 30	67 1/2 May 3	25 1/2 Feb 25	39 1/2 Oct 2	Foremost Dairies Inc	2	20 1/2	20 1/2	20 1/2	20 1/2		9,200
4 1/2 Dec 2	12 1/2 Jan 3	8 1/2 Jan 2	14 1/2 Sep 24	Foster Wheeler Corp	10	33	33 1/2	32 1/2	33		4,300
6 1/2 Nov 14	12 1/2 July 11	6 1/2 Jan 15	15 1/2 Dec 22	Francisco Sugar Co	No par	9 1/2	10	9 1/2	10		4,700
8 1/2 Dec 10	24 1/2 Jan 8	9 1/2 Jan 2	20 1/2 Dec 18	Franklin Stores Corp	1	15	15 1/2	15 1/2	15 1/2		2,600
52 Nov 14	80 Jan 14	54 Jan 2	68 Dec 18	Freeport Sulphur Co	10	100	101	99 1/2	100 1/2		2,300
				Fruehauf Trailer Co common	1	18 1/2	19 1/2	18 1/2	19 1/2		41,100
				4% preferred	100	67	67 1/2	67 1/2	67 1/2		420
6 1/2 Oct 22	10 1/2 July 24	7 Jan 6	14 1/2 Dec 17	Gabriel Co (The)	1	13 1/2	14 1/2	13 1/2	14		3,200
8 1/2 Dec 30	10 1/2 Apr 10	8 1/2 Jan 2	17 1/2 Nov 17	Gamble-Skogmo Inc common	5	16 1/2	16 1/2	16 1/2	16 1/2		3,300
40 1/2 Dec 30	45 Apr 11	40 1/2 Jan 22	48 July 9	5% convertible preferred	50	45	47	45	47		100
20 Oct 21	36 1/2 Jan 8	20 1/2 Jan 2	32 1/2 Dec 24	Ganewell Co (The)	No par	33 1/2	32	31 1/2	32		2,200
31 1/2 Dec 19	46 1/2 Jan 28	32 Jan 17	51 1/2 Dec 4	Gardner-Denver Co	5	48 1/2	49 1/2	48 1/2	49 1/2		2,700
23 1/2 Oct 25	54 Jan 2	27 Jan 2	45 1/2 Dec 2	Garrett Corp (The)	2	41 1/2	42 1/2	41 1/2	42 1/2		2,700
3 1/2 Oct 21	8 1/2 Jan 15	3 1/2 Jan 2	7 1/2 Oct 23	Gar Wood Industries Inc com	1	5 1/2	5 1/2	5 1/2	5 1/2		2,900
23 Dec 30	36 1/2 Jan 15	24 1/2 Jan 13	34 Oct 23	4 1/2% convertible preferred	50	32 1/2	33 1/2	32 1/2	33 1/2		500
13 1/2 Oct 31	15 1/2 Feb 19	14 1/2 Jan 2	17 1/2 Nov 12	General Acceptance Corp	1	17 1/2	17 1/2	17 1/2	17 1/2		1,100
3 1/2 Dec 30	5 1/2 Jan 2	3 1/2 Jan 2	7 1/2 Nov 20	General American Indus com	1	6 1/2	6 1/2	6 1/2	6 1/2		3,900
51 Jan 9	59 Jun 6	52 1/2 Apr 7	67 1/2 Nov 26	6% convertible preferred	50	66 1/2	67	65	67		2,200
25 Dec 30	37 1/2 July 12	26 1/2 Apr 2	36 1/2 Dec 11	\$4.50 preferred	100	32 1/2	32 1/2	32 1/2	32 1/2		2,100
90 1/2 July 1	101 Jan 25	94 1/2 Oct 15	102 Apr 18	General American Investors com	1	95 1/2	95 1/2	95 1/2	95 1/2		110
25 Nov 19	47 1/2 Jan 12	24 1/2 Feb 25	40 1/2 Sep 9	General Amer Oil Co of Texas	5	32 1/2	33 1/2	32 1/2	33 1/2		5,700
67 1/2 Dec 18	88 May 16	69 1/2 Jan 10	110 1/2 Dec 18	General Amer Transportation	2.50	109	109 1/2	107 1/2	109 1/2		2,400
9 Jan 10	11 Aug 2	9 1/2 Jan 2	14 1/2 Nov 7	General Baking Co common	5	12 1/2	12 1/2	12 1/2	12 1/2		3,200
125 Dec 23	135 Apr 30	125 Jan 2	141 Aug 25	8% preferred	No par	13 1/2	13 1/2	13 1/2	13 1/2		1,000
9 1/2 Dec 20	14 1/2 Jan 22	11 1/2 Jan 2	17 1/2 Nov 10	General Bancshares Corp	2	17	17	17	17		500
17 1/2 Dec 23	26 1/2 Jan 11	18 1/2 Jan 2	38 1/2 Nov 5	Ex-distribution		35 1/2	36 1/2	35 1/2	36 1/2		2,500
30 Oct 21	46 1/2 May 24	30 1/2 Apr 7	43 1/2 Dec 11	General Bronze Corp	5	41 1/2	41 1/2	40 1/2	40 1/2		4,100
70 1/2 Nov 6	86 Mar 5	75 Jan 3	93 1/2 Jun 27	General Cable Corp com	No par	80	83	80	83		1,400
35 Mar 6	49 1/2 Dec 31	48 Jan 14	74 1/2 Dec 3	4 1/2 1st preferred	100	72 1/2	73 1/2	72 1/2	73 1/2		100
				General Cigar Co Inc	No par	9	9	9	9		1,400
15 Dec 20	25 1/2 July 8	14 Apr 10	29 1/2 Dec 18	Gen Contract Finance Corp wi	2	26 1/2	27	25 1/2	26 1/2		6,400
46 1/2 Oct 4	68 1/2 Apr 12	55 Apr 29	67 1/2 Dec 24	General Controls Co	5	64 1/2	65 1/2	63 1/2	64 1/2		23,300
52 1/2 Feb 5	72 1/2 July 22	57 Apr 8	77 1/2 Dec 24	General Dynamics Corp	1	73 1/2	75 1/2	73 1/2	75 1/2		51,100
15 1/2 Feb 27	19 1/2 May 15	19 1/2 Jan 2	34 1/2 Dec 23	General Electric Co	1	33 1/2	34	33 1/2	34		600
40 Feb 12	50 1/2 Dec 31	48 Jan 13	79 1/2 Dec 2	General Finance Corp	No par	75 1/2	76 1/2	74 1/2	76		5,300
4 Oct 21	8 1/2 Jan 11	4 1/2 Jan 2	22 1/2 Dec 18	General Foods Corp	1	19 1/2	20 1/2	19 1/2	20 1/2		22,200
56 Oct 22	69 Jan 4	60 1/2 Jan 2	89 Dec 2	General Instrument Corp	No par	86 1/2	87 1/2	85 1/2	87		1,200
100 July 26	115 Jan 30	105 Sep 19	117 Jun 3	5% preferred	100	107 1/2	108 1/2	108	109		320
33 1/2 Dec 19	47 1/2 July 16	33 1/2 Jan 2	52 Nov 6	General Motors Corp common	1 1/2	47 1/2	47 1/2	47 1/2	48 1/2		109,100
101 1/2 Nov 1	115 1/2 Jan 24	105 1/2 Oct 6	117 1/2 Jan 16	5% preferred	No par	106 1/2	108 1/2	108 1/2	108 1/2		1,100
76 1/2 Nov 7	91 1/2 Feb 1	83 Aug 29	92 1/2 Jan 22	Preferred \$3.75 series	No par	83	83 1/2	83 1/2	83 1/2		800
83 Dec 16	40 Apr 12	34 Jan 6	44 Dec 19	General Outdoor Advertising	15	43 1/2	43 1/2	43	43 1/2		500
47 1/2 Dec 31	68 Jan 4	48 1/2 Jan 2	87 1/2 Nov 20	General Portland Cement Co	1	80 1/2	80 1/2	77 1/2	80 1/2		4,400
30 1/2 Oct 11	47 1/2 July 12	27 Aug 25	41 Jan 20	General Precision Equip Corp	1	33 1/2	34 1/2	32 1/2	33 1/2		9,300
27 1/2 Oct 18	34 1/2 May 17	27 May 26	31 1/2 Feb 24	\$1.60 conv preferred	No par	29	29 1/2	29	29 1/2		400
42 Oct 25	57 1/2 July 15	44 1/2 Jan 2	52 1/2 Feb 6	3% convertible preferred	No par	51 1/2	51 1/2	51 1/2	51 1/2		9,500
4 Dec 18	5 1/2 Jun 13	4 Jan 7	6 Oct 20	General Public Service	10c	49 1/2	49 1/2	49 1/2	49 1/2		5,900
33 1/2 Oct 22	39 1/2 May 22	37 1/2 Jan 2	49 1/2 Dec 19	General Public Utilities Corp	5	37 1/2	37 1/2	36 1/2	37		800
19 1/2 Oct 22	34 July 19	21 1/2 Apr 15	38 1/2 Dec 16	General Railway Signal	6.67	20 1/2	21	20 1/2	21		6,900
14 1/2 Dec 26	18 1/2 July 3	15 1/2 Jan 3	24 1/2 Sep 4	General Realty & Utilities	10c	45 1/2	46 1/2	46	46 1/2		1,000
81 Dec 24	50 1/2 Jan 10	32 1/2 Jan 13	47 1/2 Oct 27	General Refractories	10	26 1/2	26 1/2	26 1/2	26 1/2		2,400
19 1/2 Nov 19	27 1/2 Mar 19	20 1/2 Jan 2	27 1/2 Sep 26	General Shoe Corp	1	25 1/2	25 1/2	25 1/2	25 1/2		2,400
16 1/2 Dec 23	22 1/2 Nov 18	17 1/2 Jan 3	28 1/2 Sep 16	General Steel Castings Corp	1	27	27 1/2	27	27 1/2		100
22 1/2 Sep 20	28 1/2 May 16	25 Feb 14	28 Nov 11	General Telephone Co of Florida	25	27	27 1/2	27	27 1/2		100
23 Sep 3	28 May 31	25 Jan 2	27 1/2 Sep 4	\$1.30 preferred	25	60 1/2	61 1/2	58 1/2	60 1/2		26,400
36 1/2 Oct 22	46 1/2 May 2	40 1/2 Jan 7	63 Dec 17	General Telephone Corp	10	27	28 1/2	27	28 1/2		10,000
15 1/2 Dec 23	30 1/2 Mar 7	16 1/2 Jan 2	32 1/2 Dec 24	General Tire & Rubber com	83 1/2	44 1/2	46 1/2	45	46 1/2		40,300
22 1/2 Oct 1	30 1/2 Dec 4	22 1/2 Apr 7	50 1/2 Dec 16	4 1/2% preferred	100	90	95	90	95		10
95 July 31	107 Apr 23	83 Feb 3	90 1/2 Aug								



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Shares	Value	
14 1/2	Dec 10	32 1/2	Jan 11	14	May 9	28 1/2	Nov 17	Gulf Mobile & Ohio RR com.	No par	23 1/2	24 1/2	24 1/2	25 1/2	7,700		
47 1/2	Dec 11	80 1/2	Jan 16	52	Mar 5	75 1/2	Dec 22	\$5 preferred	No par	75 1/2	75 1/2	75 1/2	76 1/2	100		
105 1/2	Oct 21	152	May 13	101	Feb 25	129	Dec 16	Gulf Oil Corp.	No par	124 1/2	126	123 1/2	124 1/2	18,200		
Gulf States Utilities Co.																
Common No par																
4.20 dividend preferred 100																
4.40 dividend preferred 100																
4.44 dividend preferred 100																
\$5 dividend preferred 100																
H																
38	Nov 4	41 1/2	Feb 21	38 1/4	Jan 3	47 1/2	July 2	Hackensack Water	25	44 1/2	44 1/2	44 1/2	45	400		
83 1/2	Dec 30	89 1/2	Jan 17	49 1/2	Apr 7	69	Aug 14	Halliburton Oil Well Cementing	5	60 1/2	60 1/2	60 1/2	61 1/2	10,300		
18 1/2	Dec 20	24	Jan 2	20	Jan 21	29 1/2	Nov 18	Hall (W F) Printing Co.	5	26	26 1/2	25 1/2	26	1,000		
13 1/2	Dec 31	28 1/2	Jan 11	13 1/2	May 20	24 1/2	Dec 8	Hamilton Watch Co common	1	23 1/2	24 1/2	23 1/2	24	1,200		
67	Dec 24	111 1/2	Jan 11	70	Jan 2	99	Dec 8	4% convertible preferred	100	94 1/2	98	93	97	170		
20 1/2	Dec 24	45 1/2	Jan 15	21 1/2	Jan 2	33 1/2	Sep 26	Hammermill Paper Co.	2.50	31 1/2	32 1/2	31 1/2	31 1/2	1,000		
24 1/2	Dec 23	39	May 31	26 1/2	Jan 2	41	Nov 19	Hammond Organ Co.	1	39	39 1/2	39	39 1/2	300		
29 1/2	Oct 21	40 1/2	July 23	30	Jan 13	47 1/2	Dec 10	Harbison-Walk Refrac com.	7.50	44 1/2	46	45 1/2	45 1/2	1,400		
127 1/2	Oct 14	138	Jun 14	123	Nov 10	140	Mar 17	6% preferred	100	131 1/2	135	131 1/2	135	2,100		
23 1/2	Dec 30	39 1/2	Mar 11	23	Apr 7	32 1/2	Dec 1	Harris-Intertype Corp.	1	30	30 1/2	29 1/2	30 1/2	29 1/2		
29 1/2	Dec 24	51 1/2	Aug 8	30	Jan 13	42 1/2	Nov 17	Harco Corporation	2.50	40 1/2	41 1/2	40	40 1/2	40		
20	Oct 8	30 1/2	July 2	20 1/2	Apr 29	29 1/2	Nov 14	Harshaw Chemical Co.	5	28	28 1/2	27 1/2	28 1/2	27 1/2		
22	Dec 30	32 1/2	Mar 25	22 1/2	Jan 20	36 1/2	Nov 18	Hart Schaffner & Marx	10	33 1/2	34 1/2	33 1/2	33 1/2	34		
3 1/2	Oct 8	6 1/2	Jan 7	3 1/2	Jan 9	9 1/2	Dec 17	Hat Corp of America common	1	8 1/2	9 1/2	8 1/2	8 1/2	8 1/2		
28	Nov 27	34 1/2	Jan 21	28 1/2	Jan 6	38	Dec 22	4 1/2% preferred	50	37 1/2	38	37 1/2	38 1/2	37 1/2		
Haveg Industries Inc.																
15% Nov 17																
Hecht Co common																
3 1/2% preferred 100																
Heinz (H J) Co common																
3.65% preferred 100																
Heller (W E) & Co.																
30 1/2 30 1/2 30 1/2 30 1/2 30 1/2 30 1/2																
Helme (G W) common																
7% noncumulative preferred 25																
Hercules Motors																
Hercules Powder common 2 1/2																
5% preferred 100																
Hershey Chocolate Corp. No par																
Hertz Co (The)																
Hewitt-Robins Inc.																
Heyden Newport Chem Corp.																
3 1/2% preferred series A 100																
8 1/2% 2nd pfd (conv) No par																
Hilton Hotels Corp. 2.50																
Hires Co (Charles E.) 1																
Hoffman Electronics Corp. 50c																
Holland Furnace Co. 5																
Holly Sugar Corp common 10																
5% convertible preferred 30																
Homestake Mining 12.50																
Honolulu Oil Corp. 10																
Hooker Chemical Corp com. 5																
\$4.25 preferred No par																
Hotel Corp of America common 1																
5% convertible preferred 25																
Houdaille-Industries Inc common 3																
\$2.25 convertible preferred 50																
Household Finance common No par																
3 1/2% preferred 100																
4% preferred 100																
4.40% preferred 100																
Houston Lighting & Power No par																
Howard Stores Corp. 1																
Howe Sound Co (Delaware) 1																
Hudson & Manhattan com. 100																
5% noncumulative preferred 100																
Hudson Bay Min & Sm Ltd. No par																
Hunt Foods & Indust Inc com. 5																
5% preferred series A 100																
Hupp Corp common 1																
5% convertible pfd series A 50																
Hussmann Refrigerator Co. 5																
I																
Idaho Power Co. 10																
Ideal Cement Co. 10																
Illinois Central RR Co. No par																
Illinois Power Co common 15																
4.08% preferred 50																
4.26% preferred 50																
4.70% preferred 50																
4.42% preferred 50																
4.20% preferred 50																
Indianapolis Power & Light No par																
Industria Electrica De Mexico 100 pesos																
Industrial Rayon 1																
Ingersoll-Rand common No par																
6% preferred 100																
Inland Steel Co. No par																
Inspiration Cons Copper 20																
Insurshares Cdfs Inc. 1																
Interchemical Corp common 5																
4 1/2% preferred 100																
Interlake Iron Corp. 1																
Int'l Business Machines 5																
When issued																
Int'l Harvester common No par																
7% preferred 100																
Int'l Minerals & Chemical com. 5																
4% preferred 100																
International Mining Corp. 5																
Int'l Nickel of Canada No par																
International Packers Limited 1																
International Paper common 7.50																
When issued																
\$4 preferred No par																
Int'l Rys of Cent Amer com. No par																
5% preferred 100																
International Salt No par																
International Shoe No par																
International Silver common 25																
7% preferred 25																
International Telep & Teleg. No par																
International Utilities Corp. 5																
Interstate Dept Stores 1																
Interstate Power Co. 3.50																
Iowa Elec Light & Power Co. 5																
Iowa-Illinois Gas & Elec Co. 1																
Iowa Power & Light Co. 10																
Island Creek Coal common 50c																
\$6 preferred 1																
I-T-E Circuit Breaker Co. 5																
J																
Jaeger Machine Co. 5																
Jefferson Lake Sulphur Co. 1																
Jersey Cent Fer & Lt 4% pfd 100																
Jewel Tea Co Inc common 100																
3 1/2% preferred 100																
Johns-Manville Corp. 5																
Johnson & Johnson 12 1/2																
When issued																
Jones & Laughlin Steel com. 10																
5% preferred series A 100																
Joy Manufacturing Co. 1																
K																
Kaiser Aluminum Corp. 100																
Kaiser Steel Corp. 100																
Kaiser Steel Corp. 100																
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# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	Shares	
K															
22 Dec 30	46 3/4 May 15	23 Feb 28	47 3/4 Oct 13	Kaiser Alum & Chem Corp.	33 1/2	41 1/2	42 1/2	41 1/2	41 3/4	41 1/2	42 3/4			12,500	
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	98 1/2 Nov 11	4 1/2 convertible preferred	100	92	92	93	94	93	95			500	
37 Dec 19	49 Feb 14	39 1/4 Jan 7	45 1/4 Mar 7	4 1/2 preferred	50	43 1/2	45 1/4	44	44 1/4	44 1/4	44 1/4			400	
82 Dec 13	105 1/2 Aug 5	83 Jan 2	112 1/2 Dec 16	4 1/2 convertible preferred	100	112	112 1/4	111 3/4	112	111 3/4	112			1,300	
33 1/2 Oct 23	39 1/4 Jan 24	38 1/2 Jan 2	50 1/4 Dec 23	Kansas City Pr & Lt Co com.	No par	49 3/4	50	50 1/4	50 1/4	50 1/4	50 1/4			400	
74 1/2 July 23	83 Mar 12	78 Oct 29	86 Feb 14	3.80% preferred	100	78	79	77 1/2	79	77 1/2	79				
79 1/2 Nov 12	88 Jan 15	85 Oct 28	92 1/2 May 29	4% preferred	100	89	91	89	91	89	91				
88 Nov 21	102 Feb 18	90 1/4 Oct 6	103 May 7	4.50% preferred	100	94 1/2	94 1/2	93 1/2	95	93 1/2	95			10	
80 Aug 22	96 Feb 21	87 Dec 9	96 July 31	4.20% preferred	100	87 1/2	87 1/2	87 1/2	87 1/2	88	90			100	
84 1/4 Oct 25	96 Apr 3	88 Dec 5	99 Jun 20	4.35% preferred	100	89 1/2	91	89 1/2	91	89 1/2	91				
47 Dec 11	77 3/4 Jan 4	50 1/4 Jan 10	88 1/4 Nov 19	Kansas City Southern com.	No par	79 1/2	80	79	79	79 1/2	80			1,300	
32 Nov 7	38 1/4 Jan 31	34 Jan 2	38 1/4 Aug 13	4% non-cum preferred	50	36 1/2	37 3/4	37 1/2	37 1/2	36 3/4	37 1/2			100	
25 1/2 Oct 22	32 1/4 May 3	29 1/4 Jan 10	41 1/4 Dec 24	Kansas Gas & Electric Co.	No par	41 1/4	41 1/2	40 3/4	41 1/4	41 1/4	41 1/4			2,700	
22 1/4 Oct 29	26 1/4 July 11	25 Jan 2	29 1/4 Dec 3	Kansas Power & Light Co.	8.75	x27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2			1,700	
9 1/4 Dec 5	15 Apr 17	10 1/2 Jan 2	18 1/2 Oct 30	Kayser-Roth Corp.	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4			900	
29 1/2 Dec 31	49 1/4 July 10	26 1/4 Apr 7	43 1/4 Oct 10	Kelsey Hayes Co.	1	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	42 1/2			5,100	
77 1/2 Dec 17	128 1/2 Jan 4	75 1/4 Jan 27	105 1/4 Oct 13	Kennecott Copper	No par	95	97	95 1/2	96 1/2	96	97			12,600	
32 1/2 Oct 22	47 1/4 May 31	33 1/2 Jan 2	66 1/4 Nov 28	Kern County Land Co.	2.50	60 1/2	61 1/2	60	60 1/2	59 1/2	62			4,500	
38 1/4 Oct 22	75 1/4 Jun 19	38 Feb 25	60 1/4 Nov 11	Kerr-McGee Oil Indus common	1	52	53 1/4	51 1/2	52 1/2	51 1/2	53 1/4			7,000	
20 1/4 Oct 28	32 1/4 July 5	20 1/4 Jan 2	29 1/4 Nov 11	4 1/2 conv prior preferred	25	27	27	27	27 1/2	27	27			600	
29 1/2 Dec 22	43 1/4 Jan 3	30 Jan 2	46 1/4 Nov 7	Keystone Steel & Wire Co.	1	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43			500	
40 1/4 Oct 26	50 1/2 July 25	46 1/4 Jan 16	70 1/4 Nov 21	Kimberly-Clark Corp.	5	63 1/4	64 1/2	61	62 1/2	61 1/2	64			7,200	
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	28 1/2 Dec 2	King-Seely Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	25 3/4	26 1/2			1,500	
23 1/4 Dec 19	36 1/2 July 11	25 1/4 Jan 2	29 1/2 Feb 7	KLM Royal Dutch Airlines	100 G	26 1/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2			7,900	
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	45 1/4 Nov 11	Koppers Co Inc common	10	42 1/4	43	41 1/2	42 1/2	41 1/2	42 1/2			3,900	
76 1/4 Nov 11	94 1/4 Apr 10	78 1/2 Sep 9	86 May 29	4% preferred	200	81	81	81	81 1/4	81	81 1/4			130	
9 Dec 30	21 1/4 Mar 7	9 Feb 17	17 1/4 Oct 21	Korvette (E J) Inc.	1	14 1/2	15 1/2	14 1/2	15	14 1/2	15			3,800	
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	32 1/4 Nov 12	Kresge (S S) Co.	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2			1,900	
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	43 1/4 Nov 7	Kress (S H) & Co.	10	39 1/2	40 1/2	39	39 1/4	39 1/4	39 1/2			1,800	
17 Dec 30	26 1/2 May 9	16 1/4 May 26	20 1/2 Feb 6	Kroehler Mfg Co.	5	19 1/2	19 1/2	20	20 1/4	19 1/2	20 1/2			1,800	
47 Jan 17	66 1/2 Dec 5	61 Jan 27	99 1/2 Dec 11	Kroger Co (The)	1	93	94 1/2	93 1/4	94	93	93 1/2			1,900	
31 Dec 22	33 1/4 Dec 15	31 Dec 22	33 1/4 Dec 15	When issued		31	31 1/2	31 1/2	32	31 1/2	31 1/2			9,000	
L															
12 1/2 Oct 22	15 1/2 Jan 2	13 1/4 Jan 2	22 1/2 Dec 24	Laclede Gas Co common	4	22 1/4	22 1/4	22	22 1/4	22 3/4	22 3/4			2,300	
20 1/2 Oct 16	27 Mar 22	22 1/4 Jan 6	33 1/2 Dec 18	4.32% preferred series A	25	32 3/4	32 3/4	32	32 3/4	33 3/4	33 3/4			300	
3 1/4 Nov 19	4 1/4 Jan 24	3 1/4 May 19	4 1/4 Nov 6	La Consolidada 6% pfd-75 Pesos Mex		3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4			200	
17 Oct 22	20 1/2 July 15	17 Jan 2	25 1/2 Dec 11	Lane Bryant	1	24 1/4	24 1/2	24 1/4	24 1/4	24 1/4	24 1/4			600	
17 1/2 Dec 27	24 1/4 July 8	18 1/4 Jan 2	25 1/2 Dec 18	Lee Rubber & Tire	5	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2			1,800	
24 1/4 Dec 24	36 1/4 Apr 4	25 Feb 20	44 1/4 Dec 24	Lees (James) & Sons Co common	3	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44 1/4			4,600	
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	84 1/2	87 1/2	84 1/2	87 1/2	84 1/2	87 1/2				
10 1/2 Dec 19	17 1/4 Mar 14	9 Mar 26	12 1/4 May 9	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2			7,000	
26 1/2 Oct 11	45 1/4 Jan 4	28 Jan 2	39 1/2 Oct 21	Lehigh Portland Cement	15	33 1/2	34 1/2	33 1/2	33 1/2	34	34 1/2			7,200	
1 Dec 12	2 1/2 Jan 10	1 Jan 2	1 1/4 Jan 9	Lehigh Valley Industries com.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2			4,200	
12 1/2 Oct 22	20 1/4 Jan 24	14 July 7	17 1/4 Feb 13	8 1/2 non-cum 1st preferred	No par	15 1/2	15 1/2	15 1/2	16	15 1/2	16			1,000	
3 Oct 22	7 1/2 Feb 4	3 1/2 Jun 20	6 1/4 Sep 30	50c non-cum 2nd pfd	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5			200	
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	10 1/2 Sep 24	Lehigh Valley RR	No par	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	9 1/2			51,200	
22 Oct 21	32 1/2 Jun 14	22 Feb 28	31 1/2 Dec 4	Lehman Corp (The)	1	x30 1/4	31	30	30 1/2	30	30 1/2			9,200	
19 Jan 15	25 1/2 Dec 31	19 Jan 15	24 1/2 Feb 10	Lehn & Pink Products	5	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4			800	
14 1/4 Oct 22	19 Apr 29	14 1/4 Jan 2	19 1/2 Sep 2	Lerner Stores Corp.	No par	18 1/2	19 1/2	19	19 1/2	18 1/2	18 1/2			2,900	
65 1/4 Dec 23	84 1/4 July 17	70 1/4 Jan 2	100 Oct 1	Libbey-Owens-Ford Glass Co.	10	92 1/2	95	92 1/2	94 1/2	94 1/2	95 1/4			3,100	
7 1/4 Dec 31	13 1/4 Jan 14	7 1/4 Jan 2	13 1/2 Oct 13	Libbey-McNeill & Libbey	7	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2			7,400	
62 1/4 Aug 26	68 1/2 Jan 31	65 1/2 Jan 2	82 1/4 Dec 5	Liggett & Myers Tobacco com.	25	80	80 1/2	79 1/2	80	79 1/2	80 1/2			2,700	
130 1/2 Aug 9	150 1/4 Mar 7	140 Sep 17	158 1/4 Jun 4	7% preferred	100	146 1/4	146 1/4	147	147 1/2	147 1/4	147 1/2			280	
50 Jan 18	67 1/2 July 18	60 1/2 Jan 22	96 1/4 Dec 17	Lily Tulip Cup Corp.	10	94 1/2	95 1/4	94 1/2	94 1/2	93 1/2	94 1/2			1,000	
46 1/4 Dec 24	72 1/4 Jan 9	46 1/4 Jan 3	63 1/2 Oct 14	Link Belt Co.	5	59 1/4	59 1/2	58	59	58 1/2	58 1/2			2,800	
9 1/2 Dec 30	16 1/4 Apr 18	10 Jan 2	15 Oct 21	Lionel Corp (The)	2.50	11 1/4	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2			1,500	
7 1/2 Dec 26	10 1/2 July 16	6 1/4 Apr 7	10 1/2 Nov 10	List Industries Corp.	1	9 1/4	9 1/4	9 1/4	9 1/4	9	9 1/4			3,700	
36 1/4 Oct 25	52 1/4 July 30	36 1/4 Mar 11	90 1/4 Dec 11	Litton Industries Inc.	10c	79	83 1/2	79	81	79 1/2	82 1/2			8,900	
26 Oct 10	57 1/4 Jan 2	38 1/4 Jan 2	69 1/2 Dec 16	Lockheed Aircraft Corp.	1	62 1/2	64 1/2	62	63	62	64 1/2			14,000	
11 1/4 Oct 31	22 Jan 11	12 1/4 Apr 10	23 1/2 Oct 21	Loew's Inc.	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2			29,900	
25 1/4 Oct 11	40 1/2 July 16	28 1/4 Jan 2	38 1/2 Oct 20	Lone											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Friday Dec. 26	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25			
76 Jun 28	94 Feb 18	78 Sep 15	92½ May 13	Metropolitan Edison 3.90% pfd.	100	83	83	83	83½	84	170		
65 Sep 10	104½ Jan 9	91 Dec 22	102 Apr 9	4.35% preferred series	100	91	91	91	91½	91½	30		
75 Aug 30	89 May 23	79 Sep 24	90½ Feb 26	3.85% preferred series	100	82½	82½	81	82½	81	80		
77 Jul 10	88½ Apr 17	79 Oct 15	92 July 7	3.80% preferred series	100	*81	83½	*81	83½	*81	82½		
60 Jul 25	103 Feb 19	97 Jan 14	104 Aug 12	4.45% preferred series	100	*97½	100½	*97½	100½	*97½	100½		
25 Dec 31	50½ Jan 10	24½ Mar 4	40½ Oct 13	Miami Copper	5	34	34	33½	33½	33½	33½	1,500	
30½ Jan 2	38½ Jun 5	34½ Jan 8	40½ Dec 5	M. South Utilities Inc.	10	46½	47½	46½	46½	46½	46½	4,700	
26½ Dec 26	40½ Jan 3	28½ Jan 25	39 Sep 19	Midland Enterprises Inc.	1	34	34½	33½	33½	33	35	500	
35 Dec 18	53 July 15	35½ Jan 2	43½ Oct 13	Midland-Ross Corp common	5	39½	40	39½	39½	39½	39½	1,600	
77 Dec 31	82½ Dec 12	78 Jan 2	88 Jun 10	5½ 1st preferred	100	*83½	84½	83	83½	82½	82½	700	
25½ Oct 21	40 May 31	25½ Feb 24	39½ Aug 4	Midwest Oil Corp.	10	37½	37½	37½	37½	37½	37½	7,200	
12½ Dec 23	32½ Jan 14	14½ Jan 7	21½ Feb 6	Minerals & Chem Corp of Amer.	1	17½	18½	17½	18½	17½	18½	4,700	
73½ Jan 29	131 July 8	76 Jan 2	126 Dec 11	Minneapolis-Honeywell Reg.	1.50	116	118	113½	115½	114½	118½	4,700	
7½ Dec 31	16½ Mar 8	7½ Jan 2	20½ Nov 5	Minneapolis Moline Co common	1	18½	18½	18½	19½	18½	19	6,700	
58 Dec 31	91½ May 31	59 Jan 10	96 Oct 31	\$5.50 1st preferred	100	92	92	*92	93	*92	93	400	
12 Dec 5	25½ Mar 1	13½ Jan 13	28 Nov 3	\$1.50 2nd conv preferred	25	*25½	25½	25½	25½	25½	25½	6,300	
17 Dec 24	24½ July 25	17 Jan 10	28 Dec 24	Minneapolis & St Louis Ry.	No par	27½	27½	27½	27½	27½	27½	1,000	
11 Dec 30	21½ July 10	17½ Jan 2	20½ Nov 14	Minn St Paul & S S Marie	No par	18½	19	18½	19	19	19½	9,200	
58 Feb 15	101 July 8	73½ Feb 25	110½ Dec 24	Minn Mining & Mfg.	No par	107	108½	107½	108½	107	110½	1,700	
20½ Dec 30	35½ Apr 11	21½ Jan 2	35½ Oct 8	Minnesota & Ontario Paper	2.50	33½	33½	33½	34	34	34½	2,900	
25 Dec 13	28½ Sep 4	27½ Jan 8	34½ Nov 17	Minnesota Power & Light	No par	16	16½	16½	16½	16½	16½	21,900	
4½ Dec 17	12½ Jan 14	4½ Jan 2	18½ Oct 6	Minute Maid Corp.	1	40½	41	40½	40½	40½	41	6,300	
32½ Dec 22	60½ May 24	31 Feb 25	44½ Aug 6	Mission Development Co.	5	21½	21½	21½	21½	21½	21½	14,700	
17½ Dec 30	43½ May 27	18½ Feb 25	25½ Aug 6	Mississippi River Fuel Corp.	10	37½	38½	37	37½	37½	37½	1,800	
26½ Dec 22	37½ May 23	27 Jan 10	39½ Dec 16	Missouri-Kan-Tex RR com.	No par	7½	7½	7½	8½	7½	8½	8,600	
4½ Oct 22	12½ Jan 18	4½ Jan 2	9½ Jun 5	7% preferred series A	100	62	62½	62½	65½	63	64½	6,500	
30½ Dec 30	65½ Mar 6	30½ Jan 13	67½ Nov 7	Missouri Pacific RR class A	No par	40½	41½	40½	42½	41½	43	15,100	
19½ Dec 30	44½ Jan 31	20 Apr 2	43 Dec 24	Missouri Public Service Co.	1	18½	18½	18½	19	19½	19½	1,100	
4½ Dec 30	11½ Apr 12	16½ Oct 24	14½ Dec 18	Mohasco Industries Inc common	5	13½	14½	13½	14½	13½	14½	40,900	
50 Nov 13	72½ May 1	45½ Jan 2	80 Nov 19	3¼% preferred	100	62	62	61½	61½	61	62	150	
58 Nov 13	83½ Apr 23	52 Jan 10	90 Nov 19	4.20% preferred	100	*70½	72	71½	71½	71½	71½	140	
6 Oct 29	17 Apr 18	8½ Jan 13	16½ Dec 18	Mojud Co Inc.	1.25	16	16	15½	15½	15½	15½	300	
15 Dec 23	24½ Apr 18	15½ Jan 6	20½ Sep 29	Monarch Machine Tool	No par	18½	18½	19	19	18½	18½	400	
10 Oct 22	24½ Jan 9	11½ Apr 22	14½ Sep 23	Monon RR class A	25	*12½	13	*12½	13	*12½	12½	100	
5½ Dec 26	18 Jan 8	4½ Apr 8	8½ Sep 24	Class B	No par	7½	7½	7½	7½	8	8	700	
30½ Feb 26	41½ July 11	29½ Apr 30	41½ Nov 20	Monsanto Chemical Co.	2	38½	39	38½	39½	38½	39½	29,100	
18½ Oct 22	26½ Mar 4	22½ Jan 8	31½ Dec 1	Montana-Dakota Utilities Co.	5	30	30½	30	30	29½	30½	2,800	
38½ Oct 21	49½ Jun 12	45½ Jan 8	71½ Dec 12	Montana Power Co (The)	No par	69	69½	69	70	68½	69½	900	
17½ Dec 23	22 Feb 19	14½ Jun 23	20½ Dec 22	Montecatini Mining & Chemical	1,000 lire	20	20½	20	20½	20½	20½	2,100	
18 Dec 23	36½ May 31	18½ Feb 25	37½ Dec 22	Monterey Oil Co.	1	36	37½	35½	36½	35½	36	11,200	
27½ Dec 30	40½ Jan 7	28 Jan 2	42½ Nov 13	Montgomery Ward & Co.	No par	40½	40½	40½	40½	40½	40½	12,900	
17 Dec 27	25½ Jan 24	17½ Jan 2	21½ Nov 17	Montgomery Ward & Co.	12	20½	21	20½	20½	20½	21	3,400	
10½ Dec 22	19½ Jan 3	11½ Jan 6	22½ Dec 9	Morrill (John) & Co.	10	19½	20½	19½	22	21½	22½	11,400	
35½ Feb 13	51½ July 2	35 May 8	60½ Dec 17	Motrola Inc.	10	56½	57½	56½	57½	57½	57½	3,700	
37½ Nov 7	47 Jan 10	37 Jan 2	74½ Dec 23	Motor Products Corp.	10	71½	74	73½	74½	74½	74½	2,600	
12½ Dec 31	23½ Jan 11	12½ Apr 3	18½ Nov 11	Motor Wheel Corp.	5	16	16½	15½	15½	15½	16	3,000	
19½ Dec 31	32½ Jan 8	19½ Jan 2	32½ Nov 21	Mueller Brass Co.	1	27½	27½	27	27½	27½	27½	7,800	
14½ Mar 25	17½ Apr 30	17½ Jan 6	25½ Oct 13	Munsingwear Inc.	5	23½	23½	23½	23½	23½	24	1,200	
30½ Dec 12	38½ Jan 11	30½ Jan 2	45 Dec 18	Murphy Co (G C)	1	43	43½	42½	43½	42½	43	2,500	
18½ Dec 10	31 July 26	19½ Jan 2	33½ Nov 28	Murray Corp of America	10	31	31½	30½	31½	30½	31½	7,300	
37½ Dec 31	50 May 1	38 Feb 25	50 Sep 18	Myers (F E) & Bros	No par	45½	45½	*44½	45½	*44½	46	100	
10½ Dec 31	18½ Jan 4	11 Jan 8	15 Aug 19	Natco Corp.	5	13½	13½	*13½	14½	14	14	600	
40½ Dec 30	80½ Jan 8	43½ Jan 3	59½ Oct 14	National Acmco	1	52	52	51½	51½	51½	52	500	
13½ Oct 22	30 Jan 3	14½ Jan 2	22½ Dec 24	National Airlines	1	21½	22	21½	22	22½	22½	6,500	
9½ Dec 24	14 July 3	9½ Jan 2	16½ Dec 19	National Automobile Fibres Inc.	1	15½	15½	15	15½	15	16	3,800	
20½ Oct 22	38½ Jan 14	23½ Mar 2	31 Jan 8	National Aviation Corp.	1	25½	25½	25½	25½	25½	25½	3,700	
35 Jan 2	42½ Dec 5	41½ Jan 6	51½ Nov 20	National Biscuit Co common	10	49½	50½	49½	49½	49½	50½	4,400	
142½ Aug 19	166 Dec 30	149½ Oct 3	168 Jan 20	7% preferred	100	153½	154½	154	155	152½	153½	660	
9½ Nov 14	15½ Jan 9	9½ Jan 2	18½ Jan 20	National Can Corp.	10	13	13½	13	13½	13	13½	6,400	
46½ Feb 12	70½ Jan 4	50½ Jan 17	86½ Dec 19	National Cash Register	5	80½	81½	78½	80½	78	80½	16,300	
18½ Dec 23	24½ May 22	19½ Jan 2	30½ Dec 11	National City Lines Inc.	1	28½	29½	28½	29½	29	29½	4,100	
33 Jun 29	38½ Mar 12	37½ Jan 7	49½ Nov 21	National Dairy Products	5	47	47½	46½	47½	46½	48	6,900	
18½ Oct 22	28½ May 21	20½ Jan 9	31½ Nov 19	Nati Distillers & Chem Corp com.	5	29½	30	29½	29½	29½	29½	12,900	
77½ Oct 22	101½ Apr 3	86½ Jan 8	103½ Nov 19	4¼% pfd series of 1951	100	99½	100	99½	100	99½	100	2,700	
16½ Oct 22	19½ Jan 23	17½ Jan 2	24 Dec 9	National Fuel Gas Co.	10	22½	23½	23½	23½	23½	23½	4,800	
35½ Oct 22	46 July 8	42 Jan 8	59½ Dec 11	National Gypsum Co common	1	58½	59½	58½	58½	58½	58½	4,300	
64 Aug 22	97 Jan 4	90 Jan 7	100 May 8	\$4.50 preferred	No par	*93	94	94	94	*93½	95	20	
66½ Oct 21	138 July 8	84½ Apr 17	115½ Oct 10	National Lead Co common	5	111½	112½	111½	112½	111½	112	4,300	
143½ Aug 20	165 Dec 12	148 Oct 2	168 Jun 19	7% preferred A	100	152½	153½	152	153½	153½	153½	220	
124½ Aug 23	139 Jan 23	128½ Nov 7	143 Jun 17	6% preferred B	100	131	131	131	131	*129½	131	600	
42½ Apr 12	15½ Sep 4	13½ Jan 7	18½ Sep 10	National Linen Service Corp.	1	17½	17½	17	17½	16½	16½	3,300	
21½ Dec 30	47½ Jan 4	21½ May 12	30½ Sep 25	Natl Malleable & Steel Cast.	No par	27½	28½	28	28½	28½	28½	2,700	
14½ Dec 18	21½ July 18	15 Jan 6	20 Sep 19	National Shares Corp.	1	17½	17½	17½	17½	17½	17½	11,400	
49½ Dec 17	80½ Jan 3	47½ Apr 11	77½ Dec 17	National Steel Corp.	10	75½	77	74½	75½	74½	75½	1,100	
29½ Nov 22	37½ Mar 11	30½ Jan 13	40½ Sep 19	National Sugar Ref Co.	No par	37	37	37	37	37½	37½	2,500	
36½ Jan 2	44 Nov 29	42½ Jan 2	71½ Dec 10	National Tea Co.	5	65	66½	63½	64	64½	65½	10,800	
7 Dec 17	9½ Sep 16	7½ Jan 2	11½ Dec 4	National Theatres Inc.	1	10½	10½	10½	10½	10½	10½	1,200	
6½ Dec 30	11 May 17	7½ Jan 3	12½ Oct 22	National U S Radiator	1	11½	11½	11½	11½	11½	12	1,200	
8½ Oct 23	14½ Jan 11	9½ Jan 2	14½ Oct 7	National Vulcanized Fibre Co.	1	13½	13½	13½	13½	13½	13½	6,900	
4½ Dec 23	8 Jan 11	4½ Jan 2	8½ Dec 18	Natoma Co.	1	8½	8½	8½	8½	8½	8½	500	
13 Nov 20	16½ Feb 5	13½ Jan 3	15½ Nov 21	Nebel Corp.	1	16	16	15½	16	16½	16½	1,100	
10 Dec 23	14½ Feb 4	10½ Jan 3	13½ Aug 11	Neisner Bros Inc.	1	12½	12½	12½	12½	12½	12½	1,200	
25½ Dec 19	33½ Jan 13	26½ Jan 2	38½ Nov 10	Newberry Co (J J) common	No par	36½	37½	36½	36½	36½	37	1,200	
71 Nov 13	85 Feb 26	74½ Oct 23	84½ July 7	3¼% preferred	100	80	80	*80	81	*80	81	50	
14 Oct 22	17 Jan 2	14½ Jan 8	20 Nov 19	New England Electric System	1	18½	19½	18½	19½	19	19½	11,300	
76 Oct 30	87 Dec 31	82 Dec 15	98 May 29	New Jersey P & L Co 4% pfd.	100	*83	84½	*83	84½	*83	84½	1,600	
66½ Oct 13	130½ May 20	68 Jan 14	108½ Oct 13	Newmont Mining Corp.	10	104½	105	102½	103½	103	104	3,500	
36½ Dec 17	42½ Dec 6	36½ Apr 30	50½ Oct 13	Newport News Ship & Dry Dock	1	45½	46½	45	45½	44½	45½	1,400	
17½ Dec 23	28 Dec 29	17½ Jan 2	26 Dec 17	New York Air Brake	5	24½	24½	24½	24½	24½	24½	61,000	
13½ Dec 30	36½ July 25	13½ Mar 3	29½ Nov 20	New York Central	No par	26	26½	26½	27½	26½	26½	13,600	
18 Dec 11	29½ Jan 10	18 Apr 2	32½ Nov 10	N Y Chicago & St Louis Co.	18	31	31½	30½	31½	31	32		
98 Dec 13	103 Mar 11	95 Apr 18	135 Nov 18	New York Dock	No par	121½	121½	*117½	120	*117½	120	10	
190 Dec 11	351 Mar 28	180 Jan 16	270 Dec 10	\$5 non-cum preferred	No par	*251	285	260	260	*255	280	10	
4½ Dec 24	17 Jan 18	5½ Jan 2	12½ Sep 24	N Y & Harlem RR Co.	50	9	10	9½	9½	9½	10½	4,200	
14½ Dec 31	41½ Jan 14	14½ Jan 2	24½ Sep 25	N Y New Haven & Hartford Co.	No par	18	19	19	19½	19	20½	9,800	
18½ Oct 11	54½ Jan 4	25½ Apr 8	36½ Oct 8	Preferred 5% series A	100	3							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26			
42 1/2 Oct 22	52 1/2 May 9	50 1/2 Jan 14	60 1/2 Nov 20	Ohio Edison Co common	12	58	58 1/4	58 1/2	58 1/2	58 1/2	2,200		
83 1/2 Oct 24	101 1/2 Mar 18	90 Sep 16	103 Jun 10	4.40% preferred	100	91	91	90 1/4	91 1/2	91 1/2	220		
76 1/2 Jun 27	89 Jan 29	78 1/2 Sep 19	92 1/2 May 16	3.50% preferred	100	81	81	80	80 1/4	80 1/4	350		
85 1/2 Nov 12	103 1/2 Mar 1	94 1/2 Nov 17	103 Jan 17	4.56% preferred	100	97 1/2	99	99	97 1/2	99	10		
85 1/2 Nov 13	99 1/2 Mar 25	89 Oct 31	102 May 16	4.44% preferred	100	91 1/2	92 1/2	91 1/2	91 1/2	91 1/2	40		
28 1/2 Dec 30	44 1/2 Jan 4	28 1/2 Dec 22	43 1/2 Aug 11	Ohio Oil Co	No par	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	7,500		
16 1/2 Sep 26	18 Jan 3	17 1/2 Jan 6	18 1/2 Jun 3	Oklahoma Gas & Elec Co common	5	27 1/2	28	27 1/2	28 1/2	28 1/2	6,200		
81 1/2 July 24	97 Jan 15	89 Oct 24	98 May 27	4.24% preferred	100	17 1/2	17 1/2	17 1/2	18	17 1/2	100		
27 1/2 Dec 19	61 1/2 July 11	27 1/2 Dec 5	29 1/2 Dec 9	Oklahoma Natural Gas	7.50	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	4,500		
7 Dec 30	13 1/2 Jan 11	31 1/2 Apr 7	43 1/2 Dec 24	Olin Mathieson Chemical Corp	5	41 1/2	41 1/2	41 1/2	42	41 1/2	55,800		
64 Dec 30	90 1/2 May 31	66 Jan 3	94 1/2 Dec 15	4 1/2% convertible preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	17,900		
38 1/2 Oct 22	49 1/2 Jun 19	40 1/2 Jan 13	74 Dec 17	Oliver Corp common	1	92	94 1/2	92	92 1/2	92	240		
18 1/2 Oct 21	37 1/2 Jun 11	20 1/2 Jan 7	35 Dec 18	Otis Elevator	6.25	69 1/2	69 1/2	70	70 1/2	69 1/2	3,000		
73 Apr 2	89 Nov 6	82 1/2 Mar 4	118 Dec 2	Outboard Marine Corp.	30c	33 1/2	34	33 1/2	34	34 1/2	13,800		
13 1/2 Dec 30	16 1/2 July 15	12 July 15	15 1/2 Dec 4	Outlet Co	No par	113 1/2	114 1/2	113 1/2	113 1/2	113 1/2	190		
35 1/2 Nov 18	68 Jan 3	37 1/2 Feb 24	66 1/2 Dec 16	Overland Corp (The)	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,500		
50 1/2 Oct 21	66 1/2 July 25	59 Jan 7	89 1/2 Dec 11	Owens Corning Fiberglas Corp.	1	62 1/2	64 1/2	62 1/2	63 1/2	62 1/2	3,200		
86 Nov 13	104 Jan 2	93 Jan 31	99 1/2 July 29	Owens-Illinois Glass Co com	6.25	88 1/2	89	86 1/2	88 1/2	87 1/2	600		
24 Nov 12	43 Mar 13	25 1/2 Jan 2	38 1/2 Aug 6	4% preferred	100	98 1/2	99	98 1/2	99 1/2	99 1/2	4,800		
58 Nov 18	98 Jan 15	85 1/2 Oct 1	96 1/2 May 5	Oxford Paper Co common	15	21 1/2	21 1/2	21 1/2	22	21 1/2	10		
				85 preferred	No par	92 1/2	93 1/2	92 1/2	93 1/2	93			
P													
7 Oct 21	16 1/2 Jan 31	7 1/2 Jan 2	14 Oct 3	Pacific Amer Fisheries Inc.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	600		
8 1/2 Dec 23	17 1/2 Jan 22	8 1/2 Jan 2	21 1/2 Dec 18	Pacific Cement & Aggregates Inc.	5	20 1/2	21 1/2	21	20 1/2	20 1/2	2,200		
10 Nov 18	27 Jan 2	10 May 22	14 1/2 July 30	Pacific Coast Co common	1	11 1/2	12	11 1/2	12	12 1/2	1,200		
17 Nov 19	26 1/2 Jan 9	18 1/2 Jan 17	22 1/2 Nov 20	5% preferred	25	21	22 1/2	21	22	21	1,000		
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	64 1/2 Nov 3	Pacific Finance Corp.	10	58 1/2	59	58 1/2	58 1/2	59 1/2	7,400		
43 1/2 Oct 22	51 1/2 Jun 13	47 1/2 Jan 2	53 1/2 Dec 23	Pacific Gas & Electric	25	61 1/2	62	60 1/2	62	61 1/2	3,700		
33 1/2 Sep 25	40 1/2 Dec 13	40 1/2 Jan 2	53 1/2 Dec 23	Pacific Lighting Corp.	No par	53	53 1/2	52 1/2	53	53 1/2	1,700		
19 1/2 Nov 19	33 1/2 Jan 9	20 1/2 Feb 21	39 1/2 Oct 30	Pacific Mills	No par	34	37	34	37	34	34,000		
112 1/2 Oct 22	132 Jan 7	117 1/2 Jan 2	150 Dec 17	Pacific Telep & Teleg common	100	145	146	144 1/2	145 1/2	144 1/2	1,700		
119 1/2 Oct 23	137 1/2 Mar 12	130 Sep 30	143 Apr 21	6% preferred	100	136	136	135 1/2	137	136 1/2	34,000		
4 Oct 22	7 1/2 Apr 22	4 Feb 27	5 1/2 Nov 7	Pacific Tin Consolidated Corp.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	190		
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	23 1/2 Nov 12	Pan Amer World Airways Inc.	1	22	23	22 1/2	22 1/2	23 1/2	4,700		
				Panhandle East Pipe Line—	No par	59	59 1/2	59 1/2	59 1/2	60	35,000		
36 Dec 17	56 1/2 Jan 16	37 Jan 2	62 1/2 Dec 8	Common	No par	59	59 1/2	59 1/2	59 1/2	60	6,600		
84 1/2 July 23	95 May 17	90 Jan 3	98 Apr 15	4% preferred	100	91 1/2	93	91 1/2	92	92	10		
28 Oct 22	36 1/2 Jun 11	30 1/2 Jan 2	47 1/2 Nov 5	Paramount Pictures Corp.	1	45 1/2	45 1/2	45 1/2	45 1/2	46	5,100		
				Parke Davis & Co.	No par	38 1/2	39	38	39 1/2	39 1/2	64,500		
18 1/2 Oct 22	26 1/2 Jan 2	15 1/2 Jan 6	27 1/2 Dec 23	Parker Rust Proof Co.	2.50	25	25 1/2	25 1/2	27 1/2	27 1/2	4,400		
14 1/2 Dec 30	22 1/2 May 1	15 1/2 Jan 6	57 Oct 29	Parmelee Transportation	No par	48	49	48	49 1/2	50 1/2	700		
2 1/2 Oct 21	4 1/2 Jan 24	2 1/2 Jan 9	3 1/2 Jan 31	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,600		
7 1/2 Dec 27	12 1/2 Jan 2	7 1/2 Jan 2	15 1/2 Nov 11	Peabody Coal Co common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,100		
17 1/2 Dec 27	31 Apr 10	19 1/2 Jan 6	25 Jun 16	5% conv prior preferred	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100		
24 1/2 Jun 3	30 1/2 Dec 31	30 1/2 Jan 10	48 1/2 Nov 12	Penick & Ford	3.50	45	45 1/2	45 1/2	46	45 1/2	900		
21 Oct 22	40 1/2 Jan 2	23 1/2 Jan 3	39 1/2 Nov 20	Penn-Dixie Cement Corp.	1	36 1/2	36 1/2	36 1/2	36 1/2	37	6,000		
2 Dec 30	13 1/2 Jan 9	3 1/2 Jan 2	8 1/2 Aug 25	Penn-Texas Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	44,800		
11 Nov 28	25 1/2 Jan 8	13 1/2 Jan 2	23 1/2 Oct 17	81.60 convertible preferred	40	21 1/2	22	21 1/2	22	21 1/2	1,000		
75 Jun 27	85 1/2 Mar 13	82 1/2 Jan 7	113 Dec 9	Pennsalt Chemicals Corp.	No par	110 1/2	112 1/2	109	109 1/2	106 1/2	2,800		
48 1/2 Nov 20	70 1/2 July 12	49 1/2 Jan 15	84 1/2 Dec 5	Pennsalt Glass Sand Corp.	1	82	82 1/2	80 1/2	81	80 1/2	1,500		
46 1/2 Dec 30	64 1/2 July 19	49 Jan 15	65 Oct 14	Penna Glass Sand Corp.	1	59	61	59 1/2	61	60	1,000		
39 1/2 Oct 22	45 1/2 Jan 9	41 1/2 Jan 1	56 1/2 Dec 2	Penn Power & Light com	No par	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,000		
90 1/2 Oct 28	106 Jan 29	94 1/2 Sep 18	104 1/2 Jun 19	4 1/2% preferred	100	99	99	99	99	99	280		
86 1/2 Nov 6	101 Jan 25	92 1/2 Sep 30	101 1/2 Apr 25	4.40% series preferred	100	94	94	94	94 1/2	94 1/2	70		
11 1/2 Dec 30	22 1/2 Jan 7	11 1/2 Feb 48	19 1/2 Dec 24	Pennsylvania RR	10	16 1/2	17 1/2	16 1/2	18 1/2	18 1/2	105,300		
28 1/2 Dec 19	35 Feb 25	28 1/2 Jan 7	43 Nov 12	Peoples Drug Stores Inc.	5	42 1/2	42 1/2	42 1/2	43	42 1/2	1,100		
				Peoples Gas Light & Coke	25	49 1/2	50	49 1/2	50 1/2	49 1/2	3,900		
35 1/2 Dec 23	49 1/2 Apr 24	37 Jan 3	51 1/2 Dec 8	Peoria & Eastern Ry Co	100	61	62 1/2	61	61	61	10		
32 1/2 Dec 11	85 Apr 26	32 1/2 Mar 11	69 1/2 Sep 23	Pepsi-Cola Co.	33 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	19,000		
16 1/2 Oct 21	24 1/2 May 9	19 1/2 Jan 2	27 Dec 18	Pet Milk Co common	No par	80 1/2	80 1/2	81	81	80 1/2	400		
45 1/2 Feb 25	60 1/2 Aug 2	40 Jan 10	83 1/2 Nov 18	When issued	100	40	41 1/2	40	41	40	30		
				4 1/2% preferred	100	98 1/2	98 1/2	100	100	98 1/2	1,800		
92 Oct 25	98 1/2 Mar 28	48 Jan 14	102 May 9	Petroleum Corp of America	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,300		
13 1/2 Dec 20	20 1/2 Jun 7	14 Jan 3	18 1/2 Dec 8	Petitioner Brewing Co.	5	2 1/2	4	3 1/2	4	3 1/2	9,600		
2 1/2 Dec 27	6 1/2 Aug 7	3 Jan 2	5 Apr 10	Pfizer (Chas) & Co Inc common	1	100 1/2	102 1/2	100 1/2	102 1/2	100	50		
42 1/2 Feb 12	65 1/2 July 15	49 1/2 Jan 13	111 Dec 9	4% 2nd preferred (conv)	100	95	95	95	95	95	13,400		
85 1/2 Sep 10	97 Feb 28	92 Jan 7	100 1/2 Jun 17	Phelps-Dodge Corp.	12.50	60 1/2	61 1/2	60	61	59	2,400		
87 1/2 Dec 23	93 1/2 Jan 2	87 Jan 22	84 1/2 Nov 20	Phila Electric Co common	No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	300		
34 1/2 Oct 21	40 1/2 May 21	37 1/2 Jan 2	48 Dec 24	61 conv preference com	No par	2							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	Shares
R																
27	Oct 22	40	May 13	30 1/4	Jan 2	47 3/4	Dec 11	Radio Corp of America com.	No par	44 1/4	45 1/4	43 3/4	44 1/4	43 1/2	45 1/4	23,800
64 1/2	Jun 24	78	Jan 24	69	Sep 30	75 1/2	May 12	\$3.50 1st preferred	No par	71	71 1/2	71	71 1/2	70 1/2	71 1/4	400
17	Mar 22	21 3/4	Aug 6	16 3/4	Apr 10	23 3/4	Dec 8	Ranco Inc.	No par	22 1/2	22 3/4	22 3/4	22 3/4	22 3/4	23	2,800
48 1/4	Feb 11	59 1/4	Jun 7	45 1/4	Apr 8	60 3/4	Oct 21	Raybestos-Manhattan	No par	56	56 1/4	56	56	55 1/4	55 1/4	200
14 1/2	Dec 23	34 3/4	Jan 11	14 1/2	Jan 13	23 3/4	Dec 17	Rayonier Inc.	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	22 1/4	15,100
16 3/4	Mar 18	23 3/4	Aug 13	21 1/2	Feb 28	23 3/4	Dec 17	Raytheon Mfg Co.	No par	61 3/4	64 3/4	62 1/4	63 3/4	61 3/4	66	37,800
22 1/2	Dec 11	34 1/4	Jan 4	19 1/4	July 14	25 1/4	Jan 20	Reading Co common	50	22 1/4	22 3/4	22 1/4	23 1/4	22 1/4	23 1/2	11,400
30 1/2	Nov 18	39	Jan 10	31 1/4	July 25	34 1/4	Jan 24	4% noncum 1st preferred	50	34	34	34	34	33 3/4	34	300
25	Dec 20	36	Jan 2	25 1/4	Jun 10	30 1/4	Dec 24	4% noncum 2nd preferred	50	29 1/2	30	30	30	30 1/4	30 1/4	300
16 1/4	Dec 30	31 1/2	Jan 12	17 1/4	May 28	25 1/4	Aug 8	Reed Roller Bit Co.	No par	19 1/4	20	19 3/4	19 3/4	19 1/4	19 1/2	2,700
8 1/4	Dec 31	12 1/2	Jan 8	6	Jan 2	14 1/4	Oct 27	Reeves Bros Inc.	No par	11 1/4	11 1/4	11	11 1/4	11 1/4	11 1/4	3,700
				31 1/2	Jan 10	58 3/4	Dec 19	Reichhold Chemicals	No par	53 1/4	55 1/4	54	55	54	58	11,600
								Reis (Robt) & Co.								
								\$1.25 div prior preference	10	6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600
3 1/2	Dec 31	6 1/2	Feb 28	3 1/2	Jan 2	8 1/2	Nov 11	Reliance Stores Corp.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800
13 1/2	Dec 10	15 1/4	July 8	12 1/4	May 7	18	Oct 15	Reliance Elec & Eng Co.	No par	44 1/2	45 1/4	43 1/2	44 1/2	43 3/4	44 1/4	6,700
30 1/2	Dec 10	45	July 31	31	Jan 13	50 1/4	Oct 27									
20 1/2	Dec 24	30	Mar 29	16 1/2	Dec 22	22	May 20	Reliance Mfg Co common	5	16 1/2	16 1/2	16	17	16 1/4	16 1/2	100
52	Dec 10	62	Dec 10	54	Jan 9	60 3/4	Jun 24	Conv preferred 3 1/2% series	100	55 1/4	55 1/4	54	55 1/2	54	55 1/2	50
13	Oct 10	32 3/4	Jan 10	16 1/2	Jan 2	29 1/2	Jun 2	Republic Aviation Corp.	1	26	26 1/4	25 1/2	26 1/4	26	26 1/4	9,400
4 1/2	Dec 6	8 1/4	May 6	5	Jan 7	9 1/4	Dec 11	Republic Pictures common	50c	8 3/4	9 1/4	8 1/4	9 1/4	9	9 1/4	9,900
9	Oct 22	13 1/4	Apr 25	9 1/2	Jan 2	14 1/2	Nov 19	\$1 convertible preferred	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	300
37	Dec 18	59 3/4	Jan 2	37 3/4	Apr 8	77 3/4	Dec 19	Republic Steel Corp.	10	74 1/2	75 1/4	72 1/2	74 1/2	72 1/2	74 1/4	26,800
21 1/2	Dec 18	39	July 19	22 1/4	May 12	38 3/4	Nov 14	Revere Copper & Brass	5	38 1/4	38 1/2	38 1/4	38 1/2	38 1/4	38 1/2	4,800
21	Mar 12	40	July 11	25 1/4	Jan 10	54 1/4	Dec 19	Revlon Inc.	1	52	53 1/4	51 1/2	52 1/4	51 1/2	52 1/4	9,000
77	Oct 22	107 1/4	Jan 4	8 1/4	Jan 2	33 1/4	Dec 9	Reynolds Metals Co common	2.50	31 1/4	32 1/4	31	31 1/4	30 3/4	31 1/4	10,900
32 1/2	Dec 30	65 1/4	May 16	32 1/4	Jan 10	77 1/2	Dec 17	4 3/4% preferred series A	50	72 1/4	75 1/4	73 1/4	74 1/4	73 1/4	76	17,300
39 1/4	Nov 12	46 1/4	Mar 29	41 1/4	Jan 6	47 1/4	Dec 19	Reynolds (R J) Tobacco class B	10	85 1/2	88 1/2	86 1/4	88	86	86 1/4	600
62 1/2	July 22	66 1/4	Dec 5	63 1/4	Jan 10	67 1/2	Sep 22	Common	100	100	117	100	117	100	117	7,900
68 1/4	Jun 6	73 1/2	Sep 19	83 1/4	Jan 9	87 1/4	May 22	Preferred 3.60% series	100	81	82 1/2	81	81	81 1/2	82	100
72 1/4	Jun 24	82 1/4	Jan 22	72 1/4	Jan 2	20 1/2	Dec 22	Rheem Manufacturing Co.	1	19 1/2	20 1/4	19 1/4	20 1/4	19 1/2	20	42,300
10	Dec 23	21 1/4	Jan 18	10 1/2	Jan 2	3	Oct 14	Rhodesian Selection Trust	5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	26,100
1 1/4	Oct 21	2 1/4	Apr 4	1 1/4	Jan 2	109 3/4	Dec 1	Richfield Oil Corp.	No par	97	99 1/2	96 1/2	98	97	100 1/4	6,600
56 1/2	Dec 30	80	Aug 1	55	Feb 28	109 3/4	Dec 1	Riegl Paper Corp.	10	34 1/4	35 1/4	34 1/4	34 1/4	35	35	1,500
18 1/2	Dec 23	33 3/4	Jan 4	19 1/2	Jan 2	38 3/4	Nov 13									
19 1/4	Jan 2	27 1/4	May 6	22 1/2	Jan 2	44 1/4	Dec 16	Ritter Company	5	43	43	42 3/4	43	42 1/2	42 1/2	200
4	Oct 21	7 1/4	Apr 8	4	Jan 2	5 1/4	Oct 13	Roan Antelope Copper Mines	1	4 1/2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4,400
20 1/2	Dec 23	36 1/4	July 19	22 1/4	Jan 2	33 1/4	Dec 1	Robertshaw-Fulton Controls com.	1	32 1/4	33	32 1/4	33	32 1/4	33 3/4	8,000
28	Dec 23	44 1/4	July 17	28	Jan 18	34 1/4	Dec 10	5 1/2% convertible preferred	25	34 1/4	37 1/4	34 1/4	34 1/2	34 1/4	37	200
26 1/4	Aug 19	29 1/4	Mar 5	28 1/4	Jan 2	39 1/4	Dec 24	Roche Gas & Elec Corp. No par	1	39 3/4	39 1/2	39 3/4	39 3/4	39 3/4	39 3/4	2,200
22 1/2	Dec 24	31 1/4	July 24	22 1/2	Jan 2	30 1/4	Oct 1	Rockwell-Standard Corp.	5	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	29	5,100
85	Oct 21	42 3/4	May 8	85	Oct 21	50 1/2	Dec 18	Rohm & Haas Co common	20	499 1/2	504 1/2	492	497	489	494	640
81 1/4	Nov 4	96	May 29	81 1/4	Nov 4	96	May 29	4% preferred series A	100	91 1/2	94	91	94	91	94	4,100
20 1/2	Dec 31	32	July 24	20 1/2	Dec 31	32	July 24	Rohr Aircraft Corp new	1	23 1/4	24	23 1/4	23 1/4	23 1/4	23 1/2	4,600
8 1/2	Dec 23	13 1/4	Aug 2	8 1/2	Dec 23	13 1/4	Aug 2	Rome Cable Corp.	5	31	32 1/4	31	31 1/4	30 1/2	31 1/4	3,400
11	Jun 21	22 1/2	Aug 22	11	Jun 21	22 1/2	Aug 22	Ronsom Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900
37 1/2	Dec 19	60 1/4	Jun 10	37 1/2	Dec 19	60 1/4	Jun 10	Roper (Geo D) Corp.	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	104,400
17 1/2	Dec 30	40 1/4	May 16	17 1/2	Dec 30	40 1/4	May 16	Royal Dutch Petroleum Co.	20 G	46	46 1/4	46 1/4	46 1/4	46 1/4	47 1/4	13,800
28	Feb 26	35	Nov 25	28	Feb 26	35	Nov 25	Royal McBee Corp.	1	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	3,100
7 1/4	Oct 24	15 1/4	Jan 11	7 1/4	Oct 24	15 1/4	Jan 11	Rubercold Co (The)	1	38 1/4	39	38 1/4	38 1/4	38 1/4	38 1/4	3,300
								Ruppert (Jacob)	5	10 1/4	10 1/2	10 1/4	10 1/4	10 1/4	11	
S																
23 1/4	Nov 20	26 1/2	Dec 4	24 1/4	Jan 10	41 1/4	Dec 22	Safeway Stores common	1.66%	40 1/2	41 1/4	40 1/2	41 1/2	40 1/2	41 1/2	20,900
78	July 2	93	Mar 22	84 1/4	Dec 9	95 1/4	Jun 10	4% preferred	100	260	300	240	300	240	300	
137	Feb 14	176	July 17	161	Jan 24	233 1/4	Nov 17	4.30% conv preferred	100	84 1/4	86	84 1/4	86	84 1/4	86	5,100
22	Dec 30	46 1/4	Mar 8	22 1/2	Jan 2	35 1/4	Nov 17	St Joseph Lead Co	10	31 1/4	32	31 1/4	31 3/4	30 3/4	31 3/4	200
21 1/4	Oct 24	25 1/4	Dec 2	21 1/4	Oct 24	25 1/4	Dec 2	St Joseph Light & Power Co	No par	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	20,200
10 1/4	Dec 10															



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Range for Previous Year 1957			Range Since Jan. 1			STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest		Lowest	Highest			Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26	
37 1/2 Jan 2	42 1/2 May 9		40 1/2 Jan 2	69 1/2 Dec 19		Standard Brands Inc. com. No par	67 1/2	68 3/4	66 3/4	66 3/4	66 3/4	3,600
71 1/2 Oct 23	82 1/2 Feb 13		74 1/2 Aug 29	85 1/2 May 2		\$3.50 preferred No par	77 1/2	78 1/4	78	79	79	---
5 3/4 Nov 4	9 3/4 Jan 11		6 Jan 2	17 1/2 Nov 28		Standard Oil Products Co. Inc. No par	14 1/2	15 1/4	14 3/4	15 1/4	15 1/4	28,900
2 1/2 Oct 22	3 1/2 May 22		3 Jan 3	3 1/2 Nov 19		Standard Gas & Electric Co. Ex distribution	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	5,500
4 1/4 Feb 12	5 1/4 July 16		4 1/4 Feb 25	6 1/4 Nov 21		Standard Oil of California 6.25	57 3/4	59 1/4	57 1/2	58 1/4	57 3/4	19,700
35 1/2 Dec 23	62 1/4 Jan 4		35 1/2 Feb 18	50 Nov 3		Standard Oil of Indiana 25	45 1/2	46 1/2	45 1/2	46	45 1/2	29,100
47 1/2 Nov 13	68 1/2 July 5		47 1/2 Feb 21	60 1/4 Nov 12		Standard Oil of New Jersey 7	55 1/2	56 1/2	55	55 1/2	45 1/2	130,700
40 1/2 Oct 22	62 1/4 Jan 10		42 1/2 Feb 24	58 1/4 Nov 11		Standard Oil of Ohio common 10	55 1/2	55 1/2	55 1/2	56 1/4	56 1/2	6,500
8 1/2 Oct 30	9 1/4 Mar 8		8 1/2 Sep 17	9 1/4 May 26		3 1/4 preferred series A 100	68 1/4	69 1/2	68 1/2	69	68 1/2	200
9 1/4 Nov 27	13 1/2 Dec 13		10 1/2 Jan 2	27 1/2 Dec 18		Standard Packaging Corp. com. 1	25 1/4	26 1/2	25 3/4	26 1/4	25 1/2	18,400
33 1/4 Nov 4	36 1/2 Dec 13		33 1/4 Jan 2	81 Dec 18		\$1.60 convertible preferred 20	77	77	78	77 1/2	77 1/2	1,600
			33 1/2 Sep 3	32 1/4 Dec 18		\$1.20 convertible preferred 20	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,200
11 1/2 Dec 31	18 1/2 July 12		11 1/2 Nov 10	14 Jun 18		Standard Ry Equip Mfg Co. 1	13	13 1/4	13	13 1/4	12 3/4	5,000
13 1/2 Oct 22	18 1/2 May 27		14 1/2 Jan 2	18 1/2 Nov 6		Stanley Warner Corp. 5	17	17 1/2	16 3/4	17	17	3,600
57 1/2 Dec 23	85 1/2 May 21		57 Feb 7	74 1/2 May 19		Starrett Co. (The) L.S. No par	67	67	65 1/2	65	65	250
54 1/2 Nov 4	83 1/4 July 12		59 Apr 23	102 1/2 Dec 22		Stauffer Chemical Inc. 10	101 1/2	102 1/2	100 1/2	101 1/2	101 1/4	2,800
10 1/2 Nov 21	13 1/2 Jan 2		10 1/2 Jan 15	14 1/2 Nov 20		Sterchi Bros Stores Inc. 1	13	13 1/4	13 1/2	13 1/4	13 1/4	700
25 1/2 Feb 15	35 1/4 July 15		29 1/2 Jan 14	54 Dec 11		Sterling Drug Inc. 5	47 1/4	48 1/4	47 1/4	48 1/4	47 1/4	12,300
16 1/2 Dec 19	23 1/4 July 15		17 1/2 Jan 2	27 1/2 Oct 22		Stevens (J.P.) & Co. Inc. 15	25 1/2	26 1/4	26 1/2	26 1/2	26 1/2	10,500
27 1/2 Dec 17	41 1/4 Apr 23		29 Jan 2	45 1/2 Nov 12		Stewart-Warner Corp. 5	42 1/2	42 1/2	42	42	42	1,000
15 1/2 Dec 31	18 1/2 May 15		15 1/2 Jan 2	22 Dec 8		Stix Baer & Fuller Co. 5	21	21	21 1/4	21 1/4	21 1/4	300
10 1/2 Dec 31	19 1/2 May 21		10 1/2 Jan 2	16 1/2 Oct 7		Stokely-Van Camp Inc. common 1	14	14 1/4	14 1/4	14 1/4	14 1/4	5,200
15 1/4 Nov 7	18 1/2 Mar 5		15 1/4 Jan 3	18 1/2 Nov 28		5% prior preference 20	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	400
33 1/4 Oct 22	50 May 8		37 1/2 Jan 2	60 1/2 Nov 12		Stone & Webster 1	56 1/2	56 3/4	56	56 3/4	55 1/2	2,700
18 1/2 Dec 31	29 1/4 Apr 24		20 Jan 2	26 1/2 Dec 18		Storer Broadcasting Co. 1	26	26 1/4	26	26	26	1,700
2 1/2 Dec 30	8 1/4 Apr 11		2 1/2 Jan 2	16 Oct 20		Studebaker-Packard Corp. 1	14	14 1/4	14 1/4	14 1/4	14 1/4	54,600
42 1/2 Oct 21	57 1/4 July 23		39 1/2 Feb 14	66 Dec 24		Sunbeam Corp. 1	64 1/4	64 1/4	64 1/4	65 1/4	65 1/4	2,800
15 1/2 Dec 11	18 1/2 Nov 7		15 1/2 Jan 2	27 1/2 Dec 24		Sundstrand Mach Tool 5	26	26 1/4	26 1/4	26 1/4	27 1/2	7,600
9 Dec 27	16 1/2 Jan 17		9 Apr 1	12 1/2 Aug 14		Sun Chemical Corp. common 1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,000
78 Dec 28	93 Feb 14		79 Jan 16	87 Nov 24		\$4.50 series A preferred No par	85	85	85	87	85	20
67 1/2 Nov 26	82 Jun 3		69 Apr 24	69 Jan 2		Sun Oil Co. No par	61	61 1/4	61 1/4	62 1/4	63 1/4	2,500
20 Dec 30	29 1/2 May 18		20 1/2 Jan 2	28 1/2 Dec 15		Sunray-Mid-Cont Oil Co. common 1	27	27 1/4	26 1/2	27 1/4	27 1/4	17,000
20 1/2 July 26	24 1/4 Apr 11		22 1/2 Aug 14	25 1/4 Apr 23		4 1/2 preferred series A 25	23 1/2	24	23 1/2	23 1/2	23 1/2	7,100
28 1/2 Oct 22	38 1/4 Jan 18		30 1/2 Mar 19	36 1/2 Dec 24		2nd pld series of '55 30	35 1/2	36	35 1/2	36 1/2	36 1/2	1,800
65 1/2 Oct 29	74 Mar 20		72 Jan 13	97 Dec 19		Sunshine Minerals Co. 100	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,300
6 1/2 Dec 30	15 1/4 Aug 8		6 1/2 Jan 7	9 1/4 Jan 24		Superior Oil of California 25	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,700
12 1/2 Jan 2	20 1/2 July 15		13 1/2 Feb 25	18 1/2 Sep 5		Sutherland Paper Co. 5	38	38 1/2	37 3/4	38	38 1/2	250
27 1/2 Nov 13	43 1/4 Jan 17		31 1/4 Mar 3	42 1/2 Sep 5		Sweets Co. of America (The) 4.16 1/2	24	24 1/4	24	25 1/2	25	3,000
19 1/2 Dec 27	27 1/2 Jan 20		19 1/2 Jan 3	27 Dec 2		Swift & Co. 25	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	900
26 1/2 Nov 13	42 1/2 Jan 10		26 1/2 Jan 1	38 1/2 Aug 27		Sylvania Elec Prod Inc. com. 7.50	57	59 1/2	56 1/2	57 1/2	57	9,900
29 1/2 Dec 30	46 1/4 Jan 9		31 1/2 Jan 2	61 1/2 Dec 17		\$4 preferred No par	96	96	96	97	97 1/2	14,100
72 Dec 31	89 Jan 8		72 1/2 Jan 2	97 1/2 Dec 24		Symington Wayne Corp. 1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,400
6 1/2 Dec 24	14 Apr 9		7 1/2 Jan 2	13 1/2 Aug 19								
18 1/2 Feb 6	20 1/2 May 17		18 1/2 Jan 3	36 1/2 Dec 5		Talcott Inc. (James) 9	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	200
3 1/2 Dec 30	8 1/4 Jan 11		3 1/2 Jan 8	9 1/2 Nov 17		Tel-Autograph Corp. 1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,800
8 1/2 Dec 21	18 1/2 Jan 31		8 1/2 Jan 2	20 1/2 Dec 19		Temco Aircraft Corp. 1	19	19 1/2	18 1/2	19 1/4	18 1/2	18,700
34 Dec 18	60 1/4 Jan 11		34 Jan 2	58 1/2 Nov 21		Tennessee Corp. 2.50	51 1/2	52	51 1/2	52	51 1/2	1,900
54 1/2 Feb 12	76 1/2 Jun 6		55 1/2 Feb 24	36 1/2 Dec 16		Tennessee Gas Transmission Co. 5	34 1/2	35 1/4	34 1/2	35	34 1/2	16,000
24 Dec 31	49 1/2 May 9		24 1/2 Jan 13	37 Aug 8		Texas Gulf Producing Co. 25	83 1/2	86 1/4	83 1/2	84 1/4	84 1/4	16,600
14 1/2 Dec 30	33 Jan 10		15 Jan 2	24 1/2 Nov 10		Texas Gulf Sulphur 33 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	12,800
15 1/2 Feb 12	31 1/2 Jan 19		16 1/2 Jan 2	86 Dec 1		Texas Instruments Inc. No par	21 1/2	22	21 1/2	21 1/2	21 1/2	28,100
26 Oct 22	40 1/2 Jun 4		24 1/2 Feb 25	39 1/4 Aug 22		Texas Pacific Coal & Oil 10	64 1/2	68 1/2	64 1/2	69 1/2	70	30,600
5 1/2 Oct 22	8 1/2 Mar 15		6 1/2 Jan 2	17 1/2 Dec 11		Texas Pacific Land Trust 1	37 1/2	38 1/2	37 1/2	38	38 1/2	18,300
87 1/2 Nov 13	160 Jan 4		88 1/2 Jan 2	133 Nov 28		Sub share cts ex-distribution 1	16 1/4	16 1/4	16 1/4	16	16 1/4	5,100
38 1/2 Jan 9	49 1/2 May 2		44 1/2 Jan 7	67 Dec 8		Texas & Pacific Ry Co. 100	105 1/2	121 1/2	110	120	110 1/2	2,000
10 Oct 14	21 1/2 Jan 2		9 1/2 Apr 28	21 1/2 Dec 16		Texas Utilities Co. No par	64 1/4	64 1/4	64 1/4	65	64 1/4	19,400
15 Oct 11	21 Jan 3		15 1/2 Jan 2	24 Dec 16		Texttron Inc. common 50c	19 1/4	20 1/4	19 1/4	20 1/4	20 1/4	1,000
17 1/2 Jan 21	26 Aug 2		22 Feb 28	38 1/2 Nov 21		\$1.25 conv preferred No par	23	23 1/2	23 1/2	23	23	1,800
10 1/2 Jan 2	14 1/2 July 16		13 Apr 2	28 1/2 Dec 1		Thatcher Glass Mfg Co. 5	34 1/2	35 1/2	33 1/2	34 1/2	33 1/2	1,800
						Thiokol Chemical Co. 1	95 1/4	98 1/4	94 1/2	95 1/4	95	14,500
						Thompson (J.R.) 10	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	100
46 Oct 28	89 1/4 May 8		41 1/2 Feb 25	73 Dec 15		Thompson Ramo Wooldridge Inc. Common 5	68 1/2	70 1/4	67	68 1/2	66 1/2	9,400
80 Aug 6	95 1/2 Apr 18		81 1/2 Oct 8	90 May 20		4 1/2 preferred 100	84 1/2	85	84 1/2	86	84	14,400
19 1/2 Dec 30	42 1/4 May 27		20 Jan 2	28 1/2 Aug 5		Tidewater Oil common 10	22 1/2	23	22 1/2	23	22 1/2	2,200
21 Nov 12	26 Feb 27		21 1/2 Nov 17	25 1/4 Apr 18		\$1.20 preferred 25	21 1/2	22	21 1/2	22	21 1/2	4,600
30 Dec 20	53 1/4 Jun 13		31 Jan 2	46 1/4 Nov 14		Tinken Roller Bearing No par	44 1/2	45	44 1/2	45	44 1/2	3,600
15 1/2 Dec 23	19 1/2 Nov 21		16 1/2 Jan 2	26 1/4 Dec 1		Tishman Realty & Construction 1	20 1/2	21 1/2	20 1/2	20 1/2	21 1/2	3,500
12 Oct 22	13 1/2 Mar 20		12 1/2 Jan 7	16 1/2 Dec 15		Toledo Edison Co. (The) 5	15 1/4	15 1/4	15 1/4	16	15 1/4	3,500
36 Oct 21	56 1/2 July 22		42 Jan 15	65 1/2 Dec 2		Trane Co. (The) 2	61	62 1/2	61 1/2	62 1/2	62 1/2	1,100
23 1/2 Dec 30	50 July 9		21 1/2 May 15	32 1/2 Nov 5		Transamerica Corp. Ex-distribution 30	30	30 1/2	29 1/2	30 1/2	29 1/2	16,400
9 1/4 Oct 14	20 1/4 Jan 4		9 1/2 Jan 2	37 Feb 3		Transue & Williams Steel No par	27	28	26 1/2	27 1/2	27	100
26 Oct 21	34 1/4 July 16		27 1/2 Jan 2	40 1/2 Nov 11		Trans World Airlines Inc. 5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,600
48 1/2 Jun 24	57 Jan 29		52 1/2 Oct 1	58 Apr 7		Tri-Continental Corp. common 1	39 1/2	39 1/4	39 1/2	40 1/4	39 1/2	14,900
16 1/2 Dec 30	31 1/2 Jan 2		16 1/2 Jan 2	25 1/2 Nov 17		\$2.70 preferred 50	55	55 1/2	55	55	54	4,900
41 1/2 Oct 30	61 Jan 9		41 1/2 Feb 17	53 Oct 13		Truax-Traer Coal Co. common 1	20 1/2	20 1/2	20 1/2	20 1/2	20	5,700
21 1/2 Dec 30	37 1/2 Jun 20		23 1/2 Feb 20	36 1/2 Dec 16		Preferred series A (conv) 50	51 1/2	51 1/2	51 1/2	52	51	100
43 Oct 22	50 1/4 Sep 17		45 Jan 3	55 1/2 Dec 1		Tung-Sol Electric Co. common 1	34 1/4	35 1/4	34 1/4	35	33 3/4	2,900
19 1/2 Dec 30	30 1/4 Jun 6		21 1/2 Jan 2	42 1/2 Nov 21		5% conv pld series of 1957 50	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	8,300
9 1/2 Dec 19	17 Jan 14		9 1/2 Jan 8	15 1/2 Nov 16		20th Century-Fox Film 1	36 1/2	36 1/2	35 1/4	36 1/2	35 1/4	1,100
32 1/2 Dec 27	50 Jan 2		32 1/2 Jan 6	38 Nov 24		Twin City Rap Transit com. No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,400
2 1/2 Oct 17	10 1/4 Jan 10		2 1/2 Jan 2	13 1/2 Oct 28		5% conv prior preferred 50	36	39	36	39	36	1,100
12 1/2 Nov 14	30 1/4 Jan 18		13 1/2 Jan 13	26 1/2 Oct 22		Twin Coach Co. 1	13 1/2	13 1/2	13	13 1/2	13 1/2	3,400
						TXL Oil Corp. (The) 1	21 1/2	22	21	21 1/2	21	25,600
10 1/2 Dec 30	16 1/4 Apr 29		9 1/2 Jan 19	12 1/2 Feb 4		Udylite Corp. (The) 1	10 1/4	11	10 1/4	10 1/4	10 1/4	3,000
12 1/2 Dec 24	33 1/4 Jun 26		12 1/2 Jan 2	23 1/4 Dec 11		Underwood Corp. No par	21	21 1/2	20 1/2	21 1/2	21 1/2	8,900
5 1/4 Dec 18	8 1/4 Apr 11		5 1/2 Jan 2	11 1/4 Dec 24		Union Asbestos & Rubber Co. 5	10	10 1/2	10 1/2	10 1/2	10 1/2	27,300
26 1/4 Oct 22	37 1/2 July 22											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25	Friday Dec. 26			
5 1/2 Dec 22	17 1/2 Jan 7	6 1/2 Jan 2	16 1/2 Sep 2	U S Hoffman Mach common	82 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10,200		
24 Dec 31	36 Jan 7	25 Jan 2	41 1/2 Sep 2	5% class A preference	50	36 1/2	36 1/2	35 1/2	36	34 1/2	500		
24 Dec 31	17 1/2 Apr 22	8 1/2 Jan 2	11 1/2 Oct 29	U S Industries Inc common	1	10	10 1/2	10	10 1/2	10 1/2	12,900		
37 Nov 8	45 Jan 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	42 1/2	42 1/2	43	42 1/2	43	500		
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	32 1/2 Nov 6	U S Lines Co common	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,800		
8 Aug 23	9 Oct 30	8 1/2 Apr 7	9 1/2 Jun 17	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200		
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	28 1/2 Nov 20	U S Pipe & Foundry Co	5	26 1/2	26 1/2	26	26 1/2	25 1/2	5,500		
63 Jan 2	68 Dec 4	66 Jan 2	95 Nov 18	U S Playing Card Co	10	90	90	89	89 1/2	89	120		
24 1/2 Nov 4	36 1/2 Jan 13	26 1/2 Mar 8	43 1/2 Nov 21	U S Plywood Corp common	1	40	40 1/2	40	40 1/2	39 1/2	2,100		
69 Oct 21	87 Mar 4	73 Sep 15	80 1/2 Mar 14	3 3/4% preferred series A	100	75	75	76	76	75	40		
78 Dec 12	94 Aug 26	73 Sep 15	108 Dec 1	3 3/4% preferred series B	100	100	104	99	104	99	103		
30 1/2 Dec 30	49 1/2 Jan 24	31 1/2 Apr 7	48 1/2 Nov 18	U S Rubber Co common	5	45 1/2	46	45 1/2	45 1/2	45 1/2	9,900		
135 Jun 28	158 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	100	148	148 1/2	146	147	146	1,420		
25 Dec 30	44 1/2 Jan 11	21 1/2 Jan 2	36 1/2 Nov 11	U S Shoe Corp	1	35 1/2	35 1/2	35	35 1/2	34 1/2	600		
44 Dec 30	64 1/2 Jan 24	25 1/2 Jan 2	41 1/2 Oct 14	U S Smelting Ref & Min com	50	33 1/2	34	33 1/2	33 1/2	34 1/2	5,700		
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	53 1/2 Sep 29	7% preferred	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,400		
46 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	91 1/2 Dec 18	U S Steel Corp common	16 1/2	88 1/2	90	89	90 1/2	88 1/2	40,200		
136 1/2 Jun 20	155 1/2 Jan 25	143 1/2 Oct 2	158 1/2 Jun 12	7% preferred	100	148 1/2	149 1/2	148	148	148	9,000		
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	32 1/2 Jun 16	U S Tobacco Co common	No par	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	50		
31 Aug 1	36 Jan 22	35 Sep 25	38 1/2 May 18	7% noncumulative preferred	25	36 1/2	36 1/2	36	37	36 1/2	7,700		
9 1/2 Oct 22	15 1/2 Feb 8	10 Jan 2	15 1/2 Dec 24	United Stockyards Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,200		
5 1/2 Oct 29	8 Jan 8	5 1/2 Jul 8	7 1/2 Oct 14	United Stores \$4.20 noncum 2nd pfd	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	130		
68 Dec 31	87 Jan 21	68 1/2 Jan 8	90 1/2 Dec 10	\$6 convertible preferred	No par	86	87	85	86	85	2,300		
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 2	9 1/2 Oct 30	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,800		
12 1/2 Dec 20	19 Jan 26	13 Jul 21	17 Nov 13	Class B 2nd preferred	14	16	18	16	18	16 1/2	6,700		
4 1/2 Jan 2	6 1/2 May 18	4 1/2 Jan 6	10 1/2 Nov 6	United Whelan Corp common	30c	9 1/2	9 1/2	9	9 1/2	9	2,000		
15 Nov 6	79 Jan 21	74 1/2 Jan 22	78 Nov 6	\$3.50 convertible preferred	100	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	900		
21 Oct 21	41 Jun 21	19 1/2 May 1	38 1/2 Dec 24	Universal-Cyclops Steel Corp	1	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	250		
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	57 Dec 10	Universal Leaf Tobacco com	No par	50	50 1/2	50 1/2	50 1/2	50 1/2	2,600		
135 Jun 21	158 Feb 4	142 Jan 12	157 Nov 12	8% preferred	100	154	155 1/2	154	155 1/2	154	800		
18 1/2 Dec 31	30 1/2 Jun 4	17 1/2 May 12	28 1/2 Nov 28	Universal Pictures Co Inc com	1	25 1/2	26 1/2	26	26 1/2	26 1/2	100		
65 1/2 Nov 22	73 Jun 12	57 Sep 4	96 Nov 26	4 1/2% preferred	100	74	74	74	75	75	250		
72 Oct 1	29 1/2 Apr 10	24 1/2 Jan 2	37 Dec 24	Utah Power & Light Co	12.80	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	2,600		
V													
25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	40 1/2 Oct 14	Vanadium Corp of America	1	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	6,100		
4 1/2 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	11 1/2 Aug 27	Van Norman Industries Inc com 2.5c	5	9 1/2	10	9 1/2	10	9 1/2	4,600		
12 1/2 Dec 24	18 Sep 5	13 1/2 Jan 2	24 1/2 Aug 27	\$2.28 conv preferred	5	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	1,600		
21 Dec 20	29 May 7	21 1/2 Jan 2	32 Dec 10	Van Ralite Co Inc	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,100		
33 Nov 7	14 1/2 July 16	9 Apr 7	14 1/2 Sep 29	Vertientes-Cannagney Sugar Co	6 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,300		
40 Oct 23	47 Dec 31	45 1/2 Jan 17	97 Dec 11	Vick Chemical Co	2.50	88 1/2	88 1/2	88 1/2	85 1/2	86	500		
124 Oct 25	124 Oct 25	124 Oct 25	124 Oct 25	Vicks Shreve & Pacific Ry com	100	118	118	118	118	118	2,800		
123 Aug 23	124 Oct 21	123 Jan 2	36 1/2 Dec 3	5% noncumulative preferred	100	118	118	118	118	118	100		
23 1/2 Oct 22	33 1/2 July 16	23 1/2 Jan 2	36 1/2 Dec 3	Victor Chemical Works common	5	33	33 1/2	32 1/2	33	32 1/2	4,400		
71 Oct 30	84 Mar 6	77 1/2 Feb 3	85 May 8	3 1/2% preferred	100	79 1/2	79 1/2	79 1/2	81	79 1/2	1,400		
12 1/2 Dec 31	25 1/2 Jan 8	13 Jan 2	22 Oct 2	Va-Carolina Chemical com	No par	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	4,700		
76 1/2 Dec 30	124 Apr 22	75 1/2 Nov 17	101 Oct 14	6% div partic preferred	100	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	140		
214 Oct 11	28 May 22	26 1/2 Jan 8	40 1/2 Dec 17	Virginia Elec & Pwr Co com	8	39 1/2	40 1/2	40	40 1/2	39 1/2	20		
97 1/2 Jun 21	111 Feb 12	101 Aug 29	113 May 20	\$5 preferred	100	105 1/2	106 1/2	105 1/2	107	105 1/2	120		
78 1/2 Jun 20	90 Mar 27	82 Dec 24	90 1/2 July 1	\$4.04 preferred	100	83	84 1/2	83	84 1/2	83	130		
83 May 28	98 Mar 1	85 1/2 Dec 17	99 1/2 Apr 8	\$4.20 preferred	100	86 1/2	87	85	87	86	3,700		
82 July 24	93 Mar 13	83 1/2 Dec 24	95 May 13	\$4.12 preferred	100	84 1/2	85	83 1/2	85	84 1/2	9,800		
24 1/2 Dec 19	37 1/2 July 11	24 1/2 Apr 7	42 1/2 Nov 20	Virginian Ry Co common	10	36 1/2	37	37	37 1/2	37 1/2	13,700		
10 1/2 Dec 19	12 1/2 May 24	11 Jan 2	13 1/2 Dec 9	6% preferred	10	12 1/2	12 1/2	12 1/2	13	12 1/2	1,200		
10 1/2 Dec 11	20 1/2 Aug 12	9 1/2 Jan 2	17 1/2 Oct 29	Vulcan Materials Co common	16	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	180		
14 Jan 3	21 1/2 Aug 12	14 1/2 Jan 20	18 1/2 Oct 30	5% convertible preferred	100	87 1/2	88	87 1/2	88	87 1/2	200		
W													
60 Oct 22	77 Jan 24	60 1/2 May 20	72 1/2 Feb 24	Wabash RR 4 1/2% preferred	100	69 1/2	69 1/2	70	70	70	2,500		
32 Dec 30	56 1/2 May 18	33 1/2 Jan 2	50 Oct 20	Wagner Electric Corp	15	43 1/2	43 1/2	43	43 1/2	43 1/2	800		
12 1/2 Oct 22	14 Aug 6	12 1/2 Jan 2	15 1/2 Nov 14	Waldorf System	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,800		
27 1/2 Dec 31	31 Aug 8	27 1/2 Jan 2	51 Dec 1	Walgreen Co	10	48 1/2	49 1/2	47 1/2	48 1/2	47 1/2	700		
13 1/2 Oct 22	18 1/2 May 29	11 1/2 July 17	16 1/2 Feb 4	Walker (Hiram) G & W	No par	33 1/2	33 1/2	33 1/2	34	33 1/2	10,000		
11 1/2 Dec 30	16 1/2 July 12	11 1/2 Aug 29	14 1/2 Dec 22	Walworth Co	2.50	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	8,600		
80 Oct 28	85 1/2 Jan 24	84 Jan 13	95 Apr 25	Ward Baking Co common	1	14	14 1/2	14 1/2	14 1/2	14 1/2	150		
8 Oct 22	18 1/2 Jan 2	8 Apr 8	11 1/2 Dec 4	6% preferred	100	87 1/2	87 1/2	87	88	87	2,700		
16 1/2 Dec 30	28 1/2 Jan 3	16 1/2 Jan 30	26 1/2 Dec 16	Ward Industries Corp	1	10 1/2	11	10 1/2	10 1/2	10 1/2	2,300		
42 1/2 Feb 12	68 1/2 July 16	56 Jan 13	97 1/2 Dec 18	Warner Bros Pictures Inc	5	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	15,700		
30 1/2 Oct 22	38 1/2 Mar 28	34 1/2 Jan 2	47 1/2 Dec 24	Warner-Lambert Pharmaceutical	1	88 1/2	92 1/2	89	89 1/2	88 1/2	1,100		
30 Oct 22	36 1/2 Jan 17	34 1/2 Jan 2	43 1/2 Dec 2	Washington Gas Light Co	No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,900		
24 Dec 30	34 1/2 May 24	25 Jan 2	40 Nov 5	Washington Water Power	No par	42 1/2	43	42 1/2	43	42 1/2	2,000		
19 1/2 Dec 30	26 1/2 May 3	19 1/2 Mar 7	26 1/2 Nov 5	Waukesha Motor Co	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	700		
1 1/2 Nov 21	3 1/2 May 15	1 1/2 Jan 3	4 1/2 Dec 1	Wayne Knitting Mills	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,200		
22 1/2 Oct 14	2												



# Bond Record « New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
		102.14 Nov 5	102.14 Nov 5	Treasury 4s Oct 1 1969		100.14	100.22	101.4	101.12	101.8	101.16					
				Treasury 3½s Nov 15 1974		99.12	99.20	100.2	100.10	100.6	100.14					
				Treasury 3½s Feb 15 1990		91.22	91.30	92.12	92.20	92.20	92.28					
				Treasury 3½s Jun 15 1978-1983		90.4	90.12	90.24	91	90.30	91.6					
				Treasury 3½s Feb 15 1985		89.24	90	90.12	90.20	90.20	90.28					
				Treasury 3s Aug 15 1964		96.8	96.14	96.12	96.18	96.14	96.20					
				Treasury 3s Feb 15 1995		94.28	95.2	95.2	95.8	95.4	95.10					
				Treasury 2½s Sep 15 1961		85.16	85.24	86.4	86.12	86.16	86.24					
				Treasury 2½s Dec 15 1960-1965		97.14	97.18	97.18	97.22	97.22	97.26					
				Treasury 2½s Feb 15 1966		100.10	100.18	100.12	100.20	100.12	100.20					
				Treasury 2½s Nov 15 1961		93.4	93.10	93.8	93.14	93.10	93.16					
				Treasury 2½s Jun 15 1962-1967		96.14	96.18	96.18	96.22	96.22	96.26					
				Treasury 2½s Aug 15 1963		89.24	90	90.14	90.22	90.18	90.26					
				Treasury 2½s Dec 15 1963-1968		94.16	94.20	94.22	94.26	94.22	94.26					
				Treasury 2½s Jun 15 1964-1969		87.30	88.6	88.18	88.26	88.22	88.30					
				Treasury 2½s Dec 15 1964-1969		87.2	87.10	87.22	87.30	87.26	88.2					
				Treasury 2½s Mar 15 1965-1970		86.28	87.4	87.16	87.24	87.20	87.28					
				Treasury 2½s Mar 15 1966-1971		86.4	86.12	86.24	87	86.30	87.6					
				Treasury 2½s Jun 15 1967-1972		85.30	86.6	86.18	86.26	86.22	86.30					
				Treasury 2½s Sep 15 1967-1972		85.20	85.28	86.8	86.16	86.12	86.20					
				Treasury 2½s Dec 15 1967-1972		85.16	85.24	86.2	86.10	86.6	86.14					
				Treasury 2½s Jun 15 1959-1962		85.16	85.28	86.8	86.16	86.12	86.20					
				Treasury 2½s Dec 15 1959-1962		95.6	95.10	95.10	95.14	95.22	95.16					
				Treasury 2½s Nov 15 1960		94.24	94.28	94.28	95	94.30	95.2					
				International Bank for Reconstruction & Development		97.30	98.2	98	98.4	98	98.4					
				4½s Nov 1 1980		101.24	102.24	101.24	102.24	101.16	102.16					
				4½s Dec 1 1973		99.28	100.8	99.28	100.8	99.28	100.8					
				4½s Jan 1 1977		99.16	100.16	99.16	100.16	99.16	100.16					
				4½s May 1 1978		96	97	95.24	96.24	95.16	96.16					
				3½s May 15 1979		96	97	96	97	95.24	96.24					
				3½s Jan 1 1969		95.8	96.8	95.8	96.8	95.8	96.8					
				3½s Oct 15 1971		95.8	96.8	95.8	96.8	95.8	96.8					
				3½s May 15 1975		92.24	93.24	92.24	93.24	92.16	93.16					
				13½s Oct 1 1960		90.16	91.16	90.16	91.16	90.16	91.16					
				3½s Oct 1 1981		99.24	100.8	99.24	100.8	99.24	100.8					
				3s July 15 1972		87.16	89	87.16	89	87.16	89					
				3s Mar 1 1976		88	89	87.24	88.24	88	89					
				12½s Sep 15 1959		87.24	88.24	87.24	88.24	88	89					
				2s Feb 15 1959		99.8	100	99.8	100	99.8	100					
				2s Feb 15 1960		98	99	98	99	98	99					
				2s Feb 15 1961		96	97	96	97	96	97					
				2s Feb 15 1962		93.16	94.16	93.16	94.16	93.16	94.16					

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

### RANGE FOR WEEK ENDED DECEMBER 26

BONDS		Wednesday		Week's Range		Bonds		Range Since	
New York Stock Exchange	Interest Period	Last Sale Price	or Wednesday's Bid & Asked	Low	High	Sold No.	Jan. 1	Low	High
New York City									
Transit Unification Issue—									
3% Corporate Stock 1980	June-Dec	89¾	89 ½	89 ½	89 ¾	74	89 ¼	102¾	
Foreign Government and Municipal									
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	103	103	103	103	4	101 ¼	104 ¼	
Antioquia (Dept) collateral 7s A 1945	Jan-July						93 ½	93 ½	
External sinking fund 7s ser B 1945	Jan-July						89 ½	89 ½	
External sinking fund 7s ser C 1946	Jan-July						89 ½	90	
External sinking fund 7s ser D 1945	Jan-July						90	90	
External sinking funds 7s 1st ser 1957	April-Oct						87	92 ¾	
External sec sink fd 7s 2nd ser 1957	April-Oct						98	98	
External sec sink fd 7s 3rd ser 1957	April-Oct						49	49	
30-year 3s s f bonds 1978	Jan-July					11	43	49	
Australia (Commonwealth of)									
20-year 3½s 1967	June-Dec		91 ½	92			90	97 ¾	
20-year 3½s 1966	June-Dec	92	92	92 ¼		17	90 ½	97 ¾	
15-year 3½s 1962	Feb-Aug		97	97 ½		24	95	99 ¾	
15-year 3½s 1960	June-Dec		91	91 ½		5	90	98 ¾	
15-year 4½s 1971	June-Dec	96 ¼	96 ¼	97		9	95	100 ¾	
15-year 4½s 1973	May-Nov		97 ¼	97 ¾		6	96 ½	101 ¾	
15-year 5s 1972	Mar-Sept		100 ¼	101			99 ½	105 ½	
20-year 5s 1978	May-Nov	97 ¼	97 ¼	97 ¾		55	96 ¾	97 ¾	
Austrian Government—									
4½s assorted due 1980	Jan-July		82 ¼	88			79 ¾	88	
Bavaria (Free State) 6½s 1945	Feb-Aug						94 ¾	99	
4½s debts adj (series 8) 1965	Feb-Aug						88	99 ½	
Belgian Congo 5½s ext loan 1973	April-Oct		98 ½	98 ½		31	98	99 ½	
Belgium (Kingdom of) ext loan 4s 1964	June-Dec		99 ¾	101 ¾		27	97 ¾	101 ¾	
5½s external loan 1972	Mar-Sept		105 ½	105 ½		4	102 ½	106 ¾	
Berlin (City of) 6s 1958	June-Dec						125	168 ½	
6½s external loan 1950	April-Oct						156	180	
4½s debt adj ser A 1970	April-Oct		96	96		1	89	98 ½	
4½s debt adj ser B 1978	April-Oct		94				70 ¾	98	
Brazil (U S of) external 8s 1941	June-Dec		130				135	141 ½	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec			84	84	3	84	92 ¼	
External s f 6½s of 1926 due 1957	April-Oct						118	118	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct							66 ¾	78
External s f 6½s of 1927 due 1957	April-Oct		71 ½	77					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct								
14½s Central Ry 1952	June-Dec		72	72		2	66 ¾	78	
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		130				138	141 ½	
5% funding bonds of 1931 due 1951	June-Dec			86			85	92 ¼	
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct								
External dollar bonds of 1944 (Plan B)			70				67	76 ¾	
3½s series No. 1	June-Dec		97 ½				97 ¾	99 ¾	
3½s series No. 2	June-Dec		97 ½				97 ¾	99 ¾	
3½s series No. 3	June-Dec		97 ½	97 ½		7	95	99	
3½s series No. 4	June-Dec		97 ½	97 ½		2	95	99 ½	
3½s series No. 5	June-Dec		97				97	99 ½	
3½s series No. 6	June-Dec		96 ¾				97	98	
3½s series No. 7	June-Dec		96				95 ¾	96 ¾	
Brazil (continued)—									
3½s series No. 9	June-Dec		98				98	98	
3½s series No. 11	June-Dec		95				95	97 ½	
3½s series No. 12	June-Dec		95	97			94 ½	99 ½	
3½s series No. 13	June-Dec		97 ½				95	97 ½	
3½s series No. 14	June-Dec		95	99			93	99	
3½s series No. 15	June-Dec		95				95	99	
3½s series No. 16	June-Dec		95				95	98 ½	
3½s series No. 17	June-Dec			96			94 ½	97 ½	
3½s series No. 18	June-Dec		96	98			95 ½	98 ½	
3½s series No. 19	June-Dec		95	98			95	98	
3½s series No. 20	June-Dec		98	99			96 ½	98	
3½s series No. 21	June-Dec		98				97	99	
3½s series No. 22	June-Dec		95 ½				95	99	
3½s series No. 23	June-Dec		95 ½	95 ½		1	95	99 ½	
3½s series No. 24	June-Dec			96			94	97 ½	
3½s series No. 25	June-Dec		99 ¼				97	99 ¼	
3½s series No. 26	June-Dec		95				96	98	
3½s series No. 27	June-Dec		93	99			95 ½	97 ½	
3½s series No. 28	June-Dec		94 ½	98			94	98	
3½s series No. 29	June-Dec		95	99			95 ½	97 ½	
3½s series No. 30	June-Dec		95				95	96 ½	
Caldas (Dept of) 30-yr 3s s f bonds 1978									
Jan-July			48 ½	48 ½		6	48	49	
Canada (Dominion of) 2½s 1974	Mar-Sept		85 ½	86 ¾			83 ¼	84 ½	
25-year 2½s 1975	Mar-Sept		84			17	82 ¾	84	
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July		48 ½	48 ½		1	48	49	
Chile (Republic) external s f 7s 1942	May-Nov		86				77 ½	78 ¾	
4½s assorted 1942	May-Nov		86				77 ½	82 ¾	
External sinking fund 6s 1960	April-Oct		43 ½				39 ¼	43 ½	
6s assorted 1960	April-Oct		86				78 ¾	87	
External sinking fund 6s Feb 1961	Feb-Aug		43 ½				38 ¼	44 ½	
6s assorted Feb 1961	Feb-Aug		86				78 ¾	86 ¾	
RY external sinking fund 6s Jan 1961	Jan-July		43 ½				38 ¾	43 ½	
6s assorted Jan 1961	Jan-July		86				80 ¾	89 ¾	
External sinking fund 6s Sept 1961	Mar-Sept		86				39 ¾	89 ¾	
6s assorted Sept 1961	Mar-Sept		43 ½				39 ¾	89 ¾	
External sinking fund 6s 1962	April-Oct		86				77 ½	89 ¾	
6s assorted 1962	April-Oct		43 ½				39 ¾	89 ¾	
External sinking fund 6s 1963	May-Nov		86				77 ½	89 ¾	
6s assorted 1963	May-Nov		43 ½				39 ¾	45 ½	
Extl sink fund s f bonds 3s 1993	June-Dec		43 ½	43 ½		31	36 ¼	44 ½	
Chile Mortgage Bank 6½s 1957									
June-Dec			86				77 ½	83	
6½s assorted 1957	June-Dec		43 ½				38 ¾	44 ½	
6½s assorted 1961	June-Dec		86				75 ¾	87	
Guaranteed sinking fund 6s 1961	April-Oct		43 ½				37 ¾	37 ¾	
6s assorted 1961	April-Oct		86				82 ¾	82 ¾	
Guaranteed sinking fund 6s 1962	May-Nov		43 ½				82 ¾	39	
6s assorted 1962	May-Nov		86				78 ¾	85	
Chilean Consol. Municipal 7s 1960	Mar-Sept		86				78 ¾	85	
6½s assorted 1960	Mar-Sept		43 ½				39 ¾	89 ¾	
Chinese (Hukuang Ry) 5s 1951	June-Dec		47	8 ½			5 ½	9	
Cologne (City of) 6½s 1950	Mar-Sept			95 ½			80 ¾	200	
4½s debt adjustment 1970	Mar-Sept						117	126	
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct						116 ½	120	
6s of 1927 Jan 1961	Jan-July		57 ½	63 ½			50	59	
3s ext sinking fund dollar bonds 1970	April-Oct								
Colombia Mortgage Bank 6½s 1947	April-Oct								
Sinking fund 7s of 1926 due 1946	May-Nov								
Sinking fund 7s of 1927 due 1947	Feb-Aug		80 ½				74 ¼	81 ¾	
Costa Rica (Republic of) 7s 1961	May-Nov		60 ¾	60 ¾		2	50 ¼	61 ¾	
3s ref s bonds 1953 due 1972	April-Oct		104	104 ¼			102	106	
Cuba (Republic of) 4½s external 1977	June-Dec		47	49			44 ½	48 ½	
Cundinamarca (Dept of) 3s 1978	Jan-July								
Czechoslovakia (State)—									
Stamped pursuant to Plan A (interest reduced to 6%) extended to 1960	April-Oct		38 ½	41			34	40	
El Salvador (Republic of)—									
3½s external s f dollar bonds Jan 1 1976	Jan-July		82				76 ¾	85	
3s extl s f dollar bonds Jan 1 1976	Jan-July		77 ¾				73	75 ¾	
Estonia (Republic of) 7s 1967	Jan-July	15 ½	15 ½	15 ½		1	15 ½	15 ¾	
Frankfurt on Main 6½s 1953	May-Nov								
4½s sinking fund 1973	May-Nov	88	88	88		6	84	96 ¾	



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Wednesday Last	Week's Range	Bonds Sold	Interest	Wednesday Last	Week's Range	Bonds Sold
Period	Sale Price	Low High	No.	Period	Sale Price	Low High	No.
German (Fed Rep of) ext loan of 1924	April-Oct	103 1/4 104	17	ΔSilesia (Prov of) external 7s 1958	June-Dec	14 1/4 15	14 1/4 15
5 1/2s dollar bonds 1969	April-Oct	86 86	1	Δ4 1/2s assented 1958	June-Dec	10 1/4 11 1/4	10 1/4 11 1/4
3s dollar bonds 1972	April-Oct	92 1/4 92 1/4	6	South Africa (Union of) 4 1/4s 1965	June-Dec	94 1/4 94 1/4	7
10-year bonds of 1936	Jan-July	92 1/4 92 1/4	6	5 1/2s extl loan 1968	Jan-July	98 1/2 98 1/2	20
3s conv & fund issue 1953 due 1963	Jan-July	92 1/4 92 1/4	6	Taiwan Electric Power Co Ltd	Jan-July	166	88
Prussia Conversion 1953 Issue	April-Oct	96 1/2 96 1/2	11	Δ5 1/2s (40-year) s f 1971	Jan-July	96	96
4s dollar bonds 1972	April-Oct	102 103 1/2	28	5 1/2s extl loan extended to 1981	Jan-July	174	184 1/2 184 1/2
International loan of 1930	June-Dec	86 86	4	5 1/2s due 1961 extended to 1971	April-Oct	101	98 1/4 101
5s dollar bonds 1980	June-Dec	153 1/4 153 1/4	3	Δ5 1/2s sterling loan of '12 1952	Mar-Sept		
3s dollar bonds 1972	June-Dec	145 146	2	ΔWith March 1 1952 coupon on			
German (extl loan 1924 Dawes loan)	April-Oct	28 30	57	Tokyo Electric Light Co Ltd	June-Dec	188	193 200
Δ7s gold bonds 1949	April-Oct	28 30	20	6s 1st mtge s series 1953	June-Dec	100 1/2 101 1/2	5
German Govt International (Young loan)	June-Dec	99 1/2 99 1/2	1	6s 1953 extended to 1963	June-Dec		
5 1/2s loan 1930 due 1965	June-Dec	99 1/2 99 1/2	1	Uruguay (Republic of)			
Greek Government	May-Nov	99 1/2 99 1/2	1	3 1/2s-4s-4 1/2s (dollar bond of 1937)	May-Nov	84 1/2 84 1/2	6
Δ7s part paid 1964	Feb-Aug	99 1/2 99 1/2	1	External readjustment 1979	May-Nov	88 1/4 95	87 95
Δ6s part paid 1968	Feb-Aug	99 1/2 99 1/2	1	External conversion 1979	May-Nov	87 1/4 90	86 1/2 96
ΔHamburg (State of) 6s 1946	April-Oct	69 1/2 70	30	3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	92 95	85 1/2 95
Conv & funding 4 1/2s 1966	April-Oct	68 1/2 69 1/4	59	3 1/2s external readjustment 1984	Jan-July	77 1/4 87	85 87
Helsingfors (City) external 6 1/2s 1960	April-Oct	72 72	25	Valle Del Cauca See Cauca Valley (Dept of)			
Italian (Republic) ext s f 3s 1977	Jan-July	61 1/2 73 1/2	61 1/2 73 1/2	ΔWarsaw (City) external 7s 1958	Feb-Aug	10 1/4 17	11 15
Italian Credit Consortium for Public Works	Jan-July	127 1/2 140	127 1/2 140	Δ4 1/2s assented 1958	Feb-Aug	9 1/2 10	9 1/2 13
30-year gtd ext s f 3s 1977	Jan-July			ΔYokohama (City of) 6s of '26 1961	June-Dec	182	
Δ7s series B 1947	Mar-Sept			6s due 1961 extended to 1971	June-Dec	100 1/2 102	98 1/2 102
Italian Public Utility Institute	Jan-July						
30-year gtd ext s f 3s 1977	Jan-July						
ΔExternal 7s 1952	Jan-July						
ΔItaly (Kingdom of) 7s 1951	June-Dec						
Japanese (Imperial Govt)							
Δ6 1/2s extl loan of '24 1954	Feb-Aug	201 208	201 208				
6 1/2s due 1954 extended to 1964	Feb-Aug	102 1/2 106 1/2	102 1/2 106 1/2				
Δ5 1/2s extl loan of '30 1955	May-Nov	187 187 1/2	187 187 1/2				
5 1/2s due 1965 extended to 1975	May-Nov	98 1/2 102 1/2	98 1/2 102 1/2				
ΔModellina (State Mtge Bank) 7s 1957	April-Oct	10 1/2 23 1/2	10 1/2 23 1/2				
ΔModellina (Columbia) 6 1/2s 1954	June-Dec	44 1/2 49	44 1/2 49				
30-year 3s s f bonds 1978	Jan-July						
Mexican Irrigation							
ΔNew assented (1942 agree'mt) 1968	Jan-July	13 1/4 14 1/2	13 1/4 14 1/2				
ΔSmall 1968							
Mexico (Republic of)							
Δ6s new assented (1942 agree't) 1963	Jan-July	18 1/2 19 1/2	18 1/2 19 1/2				
ΔLarge		18 1/2 18 1/2	18 1/2 18 1/2				
ΔSmall		18 1/2 18 1/2	18 1/2 18 1/2				
Δ4s of 1904 (assented to 1922 agree't)	June-Dec						
Δ4s new assented (1942 agree't) 1968	Jan-July	13 1/4 14	13 1/4 14				
Δ4s of 1910 (assented to 1922 agree'ment) 1945	Jan-July						
ΔSmall		17 1/2 18 1/2	17 1/2 18 1/2				
Δ4s new assented (1942 agree't) 1963	Jan-July	17 1/2 18 1/2	17 1/2 18 1/2				
ΔSmall		17 1/2 18 1/2	17 1/2 18 1/2				
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July						
ΔSmall							
Δ6s new assented (1942 agree't) 1963	Jan-July	20 1/4 20 3/4	20 1/4 20 3/4				
ΔSmall		19 1/2 21	19 1/2 21				
ΔMilan (City of) 6 1/2s 1952	April-Oct	132 132	132 132				
Minas Gerais (State)							
ΔSecured extl sink fund 6 1/2s 1958	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	42 1/2 48 1/2	42 1/2 48 1/2				
ΔSecured extl sink fund 6 1/2s 1959	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	42 1/2 43	42 1/2 43				
Norway (Kingdom of)							
External sinking fund old 4 1/4s 1965	April-Oct	98 98 1/2	98 98 1/2				
Δ4 1/4s s f extl loan new 1965	April-Oct	96 96 1/2	96 96 1/2				
4s sinking fund extl loan 1963	Feb-Aug	97 1/2 98	97 1/2 98				
5 1/4s s f extl loan 1973	April-Oct	97 1/2 98 1/4	97 1/2 98 1/4				
Municipal Bank extl sink fund 5s 1970	June-Dec	99 100	99 100				
ΔNuremberg (City of) 6s 1952	Feb-Aug						
4 1/2s debt adj 1972	Feb-Aug	85 92	85 92				
Oriental Development Co Ltd							
Δ6s extl loan (30-yr) 1953	Mar-Sept	175 195 1/2	175 195 1/2				
6s due 1953 extended to 1963	Mar-Sept	100 1/4 101	100 1/4 101				
Δ5 1/2s extl loan (30-year) 1958	May-Nov	172 185	172 185				
5 1/2s due 1958 extended to 1968	May-Nov	94 1/2 96	94 1/2 96				
Oslo (City of) 5 1/2s extl 1973	June-Dec	100 1/4 100 3/4	100 1/4 100 3/4				
ΔPernambuco (State of) 5s 1947	Mar-Sept	67	67				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	42 1/2 43	42 1/2 43				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	81 1/2 81 3/4	81 1/2 81 3/4				
ΔNat loan extl s f 6s 1st series 1960	June-Dec	81 1/2 81 3/4	81 1/2 81 3/4				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	81 1/2 81 3/4	81 1/2 81 3/4				
ΔPoland (Republic of) gold 6s 1940	April-Oct	14 1/2 22	14 1/2 22				
Δ4 1/2s assented 1938	April-Oct	11 1/2 11 1/2	11 1/2 11 1/2				
ΔStabilization loan sink fund 7s 1947	April-Oct	14 1/2 18	14 1/2 18				
Δ4 1/2s assented 1968	April-Oct	11 1/2 11 1/2	11 1/2 11 1/2				
ΔExternal sinking fund gold 8s 1950	Jan-July	14 1/2 17 1/2	14 1/2 17 1/2				
Δ4 1/2s assented 1963	Jan-July	11 1/2 11 1/2	11 1/2 11 1/2				
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A	Jan-July	53 1/2 58	53 1/2 58				
(Interest reduced to 2.375%) 2001	Jan-July	48 1/4 53 1/2	48 1/4 53 1/2				
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	110 124 1/2	110 124 1/2				
(Interest reduced to 2.25%) 2006	Jan-July	111 1/2 122	111 1/2 122				
ΔPrussia (Free State) 6 1/2s ('26 loan) 1951	Mar-Sept						
Δ6s s f gold extl ('27 loan) 1952	April-Oct						
Rhodesia and Nyasaland							
(Federation of) 5 1/4s 1973	May-Nov	96 1/4 96 3/4	96 1/4 96 3/4				
ΔRio de Janeiro (City of) 8s 1946	May-Nov	80 1/2 88	80 1/2 88				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	56 58	56 58				
ΔExternal secured 6 1/2s 1953	Feb-Aug	66 1/2 68	66 1/2 68				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	38 3/4 38 3/4	38 3/4 38 3/4				
Rio Grande do Sul (State of)							
Δ8s external loan of 1921 1946	April-Oct	80 1/2 88	80 1/2 88				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	63 63	63 63				
Δ6s internal sinking fund gold 1968	June-Dec	69 78	69 78				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	49 60	49 60				
Δ7s external loan of 1926 due 1966	May-Nov	80 85 1/2	80 85 1/2				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	52 51	52 51				
7s 1967 stamped pursuant to Plan A	June-Dec	52 51	52 51				
(Interest reduced to 2.25%) 2004	June-Dec	123 1/4 134	123 1/4 134				
ΔRome (City of) 6 1/2s 1952	April-Oct						
ΔSao Paulo (City) 8s 1952	May-Nov	55 60 1/4	55 60 1/4				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	54 57	54 57				
Δ6 1/2s extl secured sinking fund 1957	May-Nov	55 60 1/4	55 60 1/4				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	57 1/2 60 1/2	57 1/2 60 1/2				
Sao Paulo (State of)							
8s 1936 stamped pursuant to Plan A	Jan-July	89 90 1/2	89 90 1/2				
(Interest reduced to 2.5%) 1999	Jan-July	95 97	95 97				
Δ8s external 1950	Jan-July	121 121	121 121				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	92 97	92 97				
Δ7s external water loan 1956	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July						
Δ6s external dollar loan 1968	Jan-July						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	89 96 1/4	89 96 1/4				
Serbs Croats & Slovenes (Kingdom)							
Δ8s secured external 1962	May-Nov	13 1/4 13 1/4	13 1/4 13 1/4				
Δ7s series B secured external 1962	May-Nov	13 13 1/2	13 13 1/2				
Shinyetsu Electric Power Co Ltd							
Δ6 1/2s 1st mtge s f 1952	June-Dec	189	189				
6 1/2s due 1952 extended to 1962	June-Dec	102 1/4 101 1/2	102 1/4 101 1/2				

For footnotes see page 29.

## RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 1/4s 1967	May-Nov	90 3/4	90 3/4	90 3/4	3	93	93 1/2
Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	90 3/4	90 3/4	90 3/4	3	90 3/4	99
1st mortgage 3 1/4s 1984	Mar-Sept	90 3/4	90 3/4	90 3/4	3	86	86
Albany & Susquehanna RR 4 1/4s 1975	April-Oct	95 1/2	95 1/2	95 1/2	11	93 1/2	95 1/2
Aldens Inc 4 1/2s conv subord deb 1970	Mar-Sept	104	104	104 1/4	11	83	107
Allegheny Corp deb 5s ser A 1962	May-Nov	99 1/2	99 1/2	99 1/2	2	95	100
Allegheny Ludlum Steel 4s conv deb 1981	April-Oct	112 1/2	112 1/2	112 1/2	2	96	114
Allegheny & Western 1st gtd 4s 1998	April-Oct	66	70	70	61	68 1/2	
Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	93 3/4	93 3/4	94 1/4	66	93 1/4	101
Aluminum Co of America 3 1/4s 1964	Feb-Aug	97	97	97 1/2	52	97	101 1/4
3s s f debentures 1979	June-Dec	86 1/2	86 1/2	87	17	83 1/2	94
4 1/4s sinking fund debentures 1982	Jan-July	102	101 1/2	102	29	99	106 1/2
3 1/2s s f debentures 1963	Apr-Oct	95 1/4	95 1/4	95 1/4	11	92 1/2	101 1/4
Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	97 1/2	97 1/2	97 1/2	2	96	103 1/4
4 1/2s s f debentures 1980	April-Oct	100 1/2	100 1/2	101 1/2	26	97 1/2	108 1/4
American Airlines 3s debentures 1966	June-Dec	93	93	93	2	81	93
American Bosch Corp 3 1/4s s f deb 1964	May-Nov	98	98	98	7	92	101 3/4
American Can Co 3 1/2s deb 1988	April-Oct	95 1/2	95 1/2	95 1/2	7	92	101 3/4
American & Foreign Power deb 5s 2030	Mar-Sept	83 3/4	83	85 1/2	110	79	85 3/4
4.80s junior debentures 1987	Jan-June	76 1/2	76 1/2	77 1/2	57	71	78 1/2
American Machine & Foundry Co							
4 1/4s subord conv deb 1981	Jan-July	170 1/2	170 1/4	170 1/2	12	109 1/2	190
5s conv subord deb 1977	Feb-Aug	142	137	142	73	105	155
American Telephone & Telegraph Co							
2 1/4s debentures 1980	Feb-Aug	79	78	79 1/2	94	77 1/2	88 1/2
2 1/4s debentures 1975	April-Oct	82 1/4	82 1/4	82 1/2	27	81	92 1/4
2 1/4s debentures 1986	Jan-July	75 1/2	75	75 1/2	46	74 1/2	84 1/4
2 1/4s debentures 1982	April-Oct	78	78	78 1/2	7	76	87 1/2
2 1/4s debentures 1987	June-Dec	78	78	78	10	77	88
2 1/4s debentures 1973	June-Dec	91	90 1/2	92	44	90 1/2	100 1/2
2 1/4s debentures 1971	Feb-Aug	86 1/2	86	88	26	84 1/2	95
3 1/4s debentures 1984	Mar-Sept	84 1/4	83	84 1/4	57	83	96 1/2
3 1/2s debentures 1990	Jan-July	91 1/2	90 1/2	92	105	90 1/2	102 1/2
4 1/2s debentures 1985	April-Oct	100 1/2	99 1/2	100 1/2	137	98 1/2	106 1/2
5s debentures 1983	May-Nov	107 1/2	107 1/2	108 1/2	220	105 1/2	112
4 1/4s conv deb 1973	Mar-Sept	180	176 1/2	180 1/2	853	124 1/2	185 1/2
American Tobacco Co debentures 3s 1962	April-Oct	98	98	98 3/4	3	95 1/2	101 3/4
3s debentures 1998	Feb-Aug	93 1/4	94	94	9	89 1/4	99 1/2
4 1/4s debentures 1977	Feb-Aug	87 3/4	87 3/4	87 3/4	4	85 1/2	98
Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	99 1/2	99 1/2	99 1/2	6	96	100
Anheuser-Busch Inc 3 1/2s deb 1977	April-Oct	88 1/2	88 1/2	88 1/2	62	88 1/2	95 1/2
Ann Arbor first gtd 4s July 1995	Quar-Jan	60	70	70	61	65	65 1/2
Armour & Co 5s inc sub deb 1984	May-Nov	77 1/4	77 1/4	78 1/2	10	69 1/2	80
Associates Investment 3 1/2s deb 1962	Mar-Sept	97 1/4	97 1/4	97 1/4	10	94	101 3/4
4 1/2s debentures 1976	Feb-Aug	103	103	103	5	101 1/2	105 1/2
5 1/2s subord deb 1977	June-Dec	106 3/4	106 1/2	106 3/4	5	104 1/2	110 1/4
5 1/2s debentures 1977	Feb-Aug	105	107	107	5	105	114 1/2
Atchison Topeka & Santa Fe							
General 4s 1995	April-Oct	97	96 1/2	97 1/4	21	94 1/2	107 1/2
Stamped 4s July 1 1995	May-Nov	92 1/2	92 1/2	92 1/2	12	91	102 1/2
Atlanta & Charl Air Line Ry 3 1/4s 1963	May-Nov	96	96	96	2	93	98
Atlantic Coast Line RR 4 1/2s A 1964	June-Dec	101 1/2	101 1/2	101 1/2	1	98	105
Gen mortgage 4s ser A 1980	Mar-Sept	87	86 1/2	87	13	82	87
Gen mtge 4 1/4s ser C 1972	Jan-July	92 1/2	92 1/2	92 1/2	12	87	95
General mtge 3 1/2s series D 1980	Mar-Sept	81	81	81	89	97 1/2	
Atlantic Refining 2 1/2s debentures 1966	Jan-July	95 3/4	97	97	8	87 1/2	99 1/4
3 1/2s debentures 1979	Jan-July	89 1/4	89 3/4	89 3/4	8	87 1/2	99 1/4
4 1/2s conv subord deb 1987	Feb-Aug	113 1/2	112 3/4	114	72	104 1/4	114 3/4
Baltimore & Ohio RR							
1st cons mtge 3 1/2s ser A 1970	Feb-Aug	89 1/2	89 1/2	89 1/2	22	80	90
1st cons mtge 4s ser B 1980	Mar-Sept	76 1/4	75 1/4	77	26	70 1/2	80 1/4
1st cons mtge 4 1/4s ser C 1995	April-Oct	78	78	78	5	72 1/4	82 1/2
4 1/2s convertible income Feb 1 2010	May	79 3/4	79	79 3/4	16	70	79 1/4
4 1/2s conv deb 3s series A 2010	Jan-July	74 3/4	74	74 3/4	34	63 1/2	75
Baltimore Gas & Electric Co							
1st & ref M 3s series Z 1969	Jan-July	88 1/2	88 1/2	88 1/2	86	82	89
1st ref mtge s f 3 1/4s 1990	June-Dec	90 1/2	90 1/2	90 1/2	86	97 1/2	104
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
Beneficial Finance 5s deb 1977	May-Nov	104 1/2	107	107	102 1/2	110	
Beneficial Industrial Loan 2 1/2s deb 1961	May-Nov	95 3/4	97	97	148	87	96
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
Beneficial City Electric 6s 1955	April-Oct	146	146	146	176	182	
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94 1/2	99
1st ref mtge s f 4s 1993	Mar-Sept	98 1/4	98 1/4	98 1/4	102 1/2	94	



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Wednesday	Week's Range	Bonds		Range Since	Bonds		Range Since	Interest	Wednesday	Week's Range	Bonds		Range Since	Bonds		Range Since		
Period	Last	or Wednesday's	Sold		Jan. 1	Sold		Jan. 1	Period	Last	or Wednesday's	Sold		Jan. 1	Sold		Jan. 1		
	Price	Bid & Asked	Low	High	Low	High	Low	High		Price	Bid & Asked	Low	High	Low	High	Low	High		
<b>BONDS</b>																			
<b>New York Stock Exchange</b>																			
Central of Georgia Ry—									Cuba RR—										
First mortgage 4 1/2 series A 1955—	Jan-July	76	76	76	73	82	83	85	Δ 1st mortgage 4s June 30 1970—	Jan-July	—	24 1/4	25	14	20	29 1/2	14		
Δ Gen mortgage 4 1/2 series A Jan 1 2020—	May		83	90	83	85	85	85	Δ 1st mortgage 4s 1970—	June-Dec	—	23	25 1/2	—	25	36 1/2	—		
Δ Gen mortgage 4 1/2 series B Jan 1 2020—	May		69 1/2	69 1/2	10	63	70	63	Δ 1st lien & ref 4s series A 1970—	June-Dec	—	22 1/2	25	—	25	37	—		
Central RR Co. of N J 3 1/2 series 1987—	Jan-July	43 1/2	43 1/2	44 1/2	168	38 1/2	45 1/2	38 1/2	Δ 1st lien & ref 4s series B 1970—	June-Dec	—	22	26	—	29 1/2	36 1/2	—		
Central New York Power 3s 1974—	April-Oct		84	85 1/2	—	85	93 1/2	85	Δ Curtis Publishing Co 6s deb 1986—	April-Oct	—	101	101 1/2	7	93	101 1/2	—		
Central Pacific Ry Co—									Daystrom Inc 4 1/2 conv deb 1977—	Mar-Sept	121	121	121	50	106 1/2	125	—		
First and refund 3 1/2 series A 1974—	Feb-Aug		90 1/2	91	—	90	91 1/2	90	Dayton Power & Lt first mtge 2 1/2 3s 1975—	April-Oct	—	82 1/2	82 1/2	13	79 1/2	89 1/2	—		
First mortgage 3 1/2 series B 1968—	Feb-Aug		93 1/2	94	—	93	93 1/2	93	First mortgage 3 1/2 1982—	Feb-Aug	—	86	—	—	88	88	—		
Champion Paper & Fibre deb 3s 1965—	Jan-July		95	95 1/2	—	90 1/2	95 1/2	90 1/2	First mortgage 3 1/2 1984—	Mar-Sept	—	—	—	—	88	92	—		
3 1/2 debentures 1981—	Jan-July		95	95 1/2	—	93 1/2	95 1/2	93 1/2	1st mortgage 5s 1987—	Mar-Sept	—	106 1/2	—	—	104	107 1/2	—		
Chesapeake & Ohio Ry gen 4 1/2 series 1992—	Mar-Sept	103 1/2	103 1/2	103 1/2	13	101 1/2	112 1/2	101 1/2	Deere & Co 2 1/2 debentures 1965—	April-Oct	—	92 1/2	92 1/2	10	87 1/2	98 1/2	—		
Refund and impmt M 3 1/2 series D 1996—	May-Nov	84 1/2	84 1/2	84 1/2	6	82 1/2	94	82 1/2	3 1/2 debentures 1977—	Jan-July	—	90 1/2	93 1/2	—	87	95	—		
Refund and impmt M 3 1/2 series E 1996—	Feb-Aug		85	85 1/2	8	85	94	85	4 1/2 subord deb 1983—	Feb-Aug	98 1/2	96	96 1/2	71	94 1/2	100 1/2	—		
Refund and impmt M 3 1/2 series H 1973—	June-Dec	93 1/2	93 1/2	94	12	93 1/2	101	93 1/2	Delaware & Hudson 4s extended 1963—	May-Nov	—	97	97 1/2	31	95 1/2	99 1/2	—		
R & A div first consol gold 4 1/2 1969—	Jan-July		96	98	—	96	100	96	Delaware Lackawanna & Western RR Co—										
Second consolidated gold 4s 1989—	Jan-July		96	98	—	96	96	96	New York Lackawanna & Western RR										
Chicago Burlington & Quincy RR—									First and refund M series C 1973—	May-Nov	—	68	70	—	64 1/2	72	—		
First and refunding mortgage 3 1/2 1985—	Feb-Aug		81 1/2	82	4	81 1/2	87	81 1/2	Δ Income mortgage due 1993—	May	—	42	50 1/2	—	37 1/2	51	—		
First and refunding mortgage 2 1/2 1970—	Feb-Aug		86	87	—	80	87	80	Morris & Essex Division										
1st & ref mtge 3s 1990—	Feb-Aug		100	100	10	97	104 1/2	97	Collateral trust 4-6s May 1 2042—	May-Nov	57 1/2	57 1/2	58 1/2	23	54	64 1/2			
1st & ref mtge 4 1/2 1978—	Feb-Aug		100	100	10	97	104 1/2	97	Pennsylvania Division										
Chicago & Eastern Ill RR—									1st mtge & coll tr 5s ser A 1985—	May-Nov	—	62 1/2	62 1/2	1	53	64	—		
Δ General mortgage inc conv 5s 1997—	April	70	70	70 1/2	61	53 1/2	71 1/2	53 1/2	1st mtge & coll tr 4 1/2 ser B 1985—	May-Nov	—	59 1/2	—	—	53	60	—		
First mortgage 3 1/2 series B 1985—	May-Nov		70 1/2	72	—	66 1/2	71 1/2	66 1/2	Delaware Power & Light 3s 1973—	April-Oct	84 1/2	84 1/2	85 1/2	5	82	94	—		
Δ 6s income deb 3s 1954—	May-Nov		56 1/2	56 1/2	16	43 1/2	60	43 1/2	1st mtge & coll tr 2 1/2 1980—	Mar-Sept	—	82 1/2	—	—	79	79	—		
Chicago & Erie 1st gold 5s 1982—	May-Nov		97	97 1/2	—	95 1/2	103 1/2	95 1/2	1st mtge & coll tr 3 1/2 1984—	May-Nov	—	82 1/2	—	—	82 1/2	82 1/2	—		
Chicago Great Western 4s series A 1988—	Jan-July	77 1/2	77 1/2	77 1/2	32	72	86 1/2	72	1st mtge & coll tr 2 1/2 1988—	June-Dec	94 1/2	94 1/2	4	91 1/2	95	—			
Δ General inc mtge 4 1/2 Jan 1 2038—	April		78	78	2	66 1/2	79	66 1/2	Denver & Rio Grande Western RR—										
Chicago Indianapolis & Louisville Ry—									First mortgage series A (3% fixed										
Δ 1st mortgage 4 1/2 inc series A Jan 1983—	April		56 1/2	57	4	47	58	47	1% contingent interest) 1993—	Jan-July	—	90	90	2	85 1/2	97 1/2	—		
Δ 2nd mortgage 4 1/2 inc ser A Jan 2003—	April		54	54 1/2	—	40 1/2	56	40 1/2	Income mortgage series A 4 1/2 2018—	April	89 1/2	89 1/2	89 1/2	3	84	92 1/2	—		
Chicago Milwaukee St Paul & Pacific RR—									Denver & Salt Lake Income mortgage (3% fixed	Jan-July	—	90 1/2	95	—	83	95 1/2	—		
First mortgage 4 1/2 series A 1994—	Jan-July		78 1/2	79 1/2	—	72	81 1/2	72	Δ 1st mortgage contingent interest) 1993—	Jan-July	—	90 1/2	91	11	89	98 1/2	—		
General mortgage 4 1/2 inc ser A Jan 2019—	April		79	79 1/2	12	69	80	69	Detroit Edison 3 1/2 series H 1970—	June-Dec	78	78	78	1	75	86 1/2	—		
Δ 1/2 inc conv increased series B Jan 1 2044—	April		67 1/2	68 1/2	25	51	69	51	General and refund 2 1/2 series I 1982—	May-Sept	—	76 1/2	80	—	76 1/2	86	—		
Δ 5s inc deb ser A Jan 1 2055—	Mar-Sept	64	62 1/2	64	144	45 1/2	64 1/2	45 1/2	Gen & ref mtge 2 1/2 ser J 1985—	May-Sept	—	90	90	3	89 1/2	97	—		
Chicago & North Western Ry—									3 1/2 convertible debentures 1969—	Feb-Aug	134 1/2	134 1/2	135 1/2	72	117 1/2	135 1/2	—		
Second mortgage conv inc 4 1/2 Jan 1 1999—	April	72 3/4	72 1/2	74	155	43	78 1/2	43	Gen & ref 3 1/2 ser K 1976—	Mar-Sept	—	80	80	2	77 1/2	88 1/2	—		
First mortgage 3s series B 1989—	Jan-July		63	63 1/2	—	61	65 1/2	61	Gen & ref 3 1/2 series O 1980—	May-Nov	—	83 1/2	87 1/2	—	82 1/2	96 1/2	—		
Chicago Rock Island & Pacific RR—									Detroit & Mack first lien gold 4s 1995—	June-Dec	97	97	98 1/2	5	95	100 1/2	—		
1st mtge 2 1/2 ser A 1980—	Jan-July		77	78	—	75	78	75	Second gold 4s 1995—	June-Dec	—	96 1/2	—	—	61	62 1/2	—		
4 1/2 income deb 1995—	Mar-Sept	103	103	103	4	99 1/2	105	99 1/2	Detroit Terminal & Tunnel 4 1/2 1961—	May-Nov	97	97	98 1/2	5	95	100 1/2	—		
1st mtge 5 1/2 ser C 1963—	Feb-Aug		82 1/2	85	—	78	90	78	Detroit Tol & Ironton RR 2 1/2 ser B 1976—	Mar-Sept	—	96 1/2	98 1/2	—	75	76	—		
Chicago Terre Haute & Southeastern Ry—									Douglas Aircraft Co 4s deb 1983—	April-Oct	—	96 1/2	98 1/2	—	96 1/2	102 1/2	—		
First and refunding mtge 2 1/2 4 1/2 1994—	Jan-July		66 1/2	67	—	57	67 1/2	57	4s conv subord debentures 1977—	Feb-Aug	93 1/2	92 1/2	94	101	90 1/2	99 1/2	—		
Income 2 1/2 4 1/2 1994—	Jan-July		62 1/2	—	—	57	62 1/2	57	5s s f debentures 1978—	April-Oct	100 1/2	100	100 1/2	81	97	103 1/2	—		
Chicago Union Station—									Dow Chemical 2 1/2 debentures 1961—	May-Nov	—	94 1/2	95 1/2	—	94	99 1/2	—		
First mortgage 3 1/2 series F 1963—	Jan-July	95 1/2	95 1/2	95 1/2	3	93 1/2	100	93 1/2	3s subordinated deb 1982—	Jan-July	169 1/2	167	169 1/2	54	113	171 1/2	—		
First mortgage 2 1/2 series G 1963—	Jan-July		93 1/2	93 1/2	1	92 1/2	96 1/2	92 1/2	Dresser Industries Inc 4 1/2 conv 1977—	Mar-Sept	109	108	109	39	100	100 1/2	—		
Chicago & Western Indiana RR Co—									Duquesne Light Co 2 1/2 1977—	Feb-Aug	81 1/2	81 1/2	81 1/2	10	79	90 1/2	—		
1st coll trust mtge 4 1/2 ser A 1982—	May-Nov	96 3/4	96 1/2	96 3/4	22	91	101 1/2	91	1st mortgage 2 1/2 1979—	April-Oct	—	92 1/2	—	—	85 1/2	85 1/2	—		
Cincinnati Gas & Elec 1st mtge 2 1/2 1975—	April-Oct	84 1/2	84 1/2	84 1/2	5	81 1/2	91	81 1/2	1st mortgage 3 1/2 1983—	Mar-Sept	—	96	—	—	94 1/2	97 1/2	—		
1st mortgage 2 1/2 1978—	Jan-July		81	81	—	81	81	81	1st mortgage 3 1/2 1986—	April-Oct	—	92	92	3	91	95	—		
1st mortgage 4 1/2 1987—	May-Nov		98 1/2	98 1/2	—	98	105	98	1st mortgage 3 1/2 1988—	April-Oct	92	92	92	3	91	100	—		
Cincinnati Union Terminal—									Eastern Gas & Fuel Associates 3 1/2 1965—	Jan-July	—	93	97	—	90 1/2	97	—		
First mortgage gtd 3 1/2 series E 1969—	Feb-Aug																		



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS						BONDS						BONDS						BONDS					
New York Stock Exchange						New York Stock Exchange						New York Stock Exchange						New York Stock Exchange					
Interest Period						Interest Period						Interest Period						Interest Period					
Last Sale Price						Last Sale Price						Last Sale Price						Last Sale Price					
Week's Range						Week's Range						Week's Range						Week's Range					
or Wednesday's Bid & Asked						or Wednesday's Bid & Asked						or Wednesday's Bid & Asked						or Wednesday's Bid & Asked					
Low High						Low High						Low High						Low High					
Bonds Sold No.						Bonds Sold No.						Bonds Sold No.						Bonds Sold No.					
Range Since Jan. 1						Range Since Jan. 1						Range Since Jan. 1						Range Since Jan. 1					
Low High						Low High						Low High						Low High					
Hudson & Manhattan first 5s A 1957												New England Tel & Tel Co—											
Feb-Aug 54												First guaranteed 4 1/2s series B 1961											
53 1/2 54 1/4												May-Nov 79 1/2											
72												3s debentures 1982											
12 1/2 25 1/2												April-Oct 79 79 1/2											
26												3s debentures 1974											
76 1/2 88 1/2												Mar-Sept 81 1/2											
83 1/2 93 1/2												New Jersey Bell Telephone 3 1/2s 1988											
85 1/2 87												Jan-July 81 89											
85 1/2 87 1/2												New Jersey Junction RR gtd first 4s 1986											
90 90												Feb-Aug 82 91 1/2											
77 80 1/4												New Jersey Power & Light 3s 1974											
77 83												Mar-Sept 82 90											
8 77 83												New York Central RR Co—											
135 1/2 250												Consolidated 4s series A 1998											
87 93												Feb-Aug 60 1/2 61											
100 100 1/2												Refunding & Impt 4 1/2s series A 2013											
103 1/4 104 1/4												April-Oct 62 61 1/2 62 1/2											
73												Refunding & Impt 5s series C 2013											
86 1/2 96 1/2												April-Oct 69 1/2 68 1/2 70											
110 115 1/4												Collateral trust 6s 1980											
85 98 1/4												April-Oct 89 1/2 89 1/2 90 1/2											
101 104 1/4												N Y Central & Hudson River RR—											
92 1/2 98 1/4												Jan-July 69 1/2 69 1/2 69 1/2											
106 115												3 1/2s registered 1997											
90 95 1/2												Jan-July 68 1/2 68 1/2											
80 89												Lake Shore collateral gold 3 1/2s 1998											
89 95												Feb-Aug 53 52 1/2 53											
73 75 1/2												3 1/2s registered 1998											
80 90 1/2												Feb-Aug 56 1/2 55 1/2 56 1/2											
83 88												Michigan Gen collateral gold 3 1/2s 1998											
90 97 1/2												Feb-Aug 54 1/2 54 1/2											
86 1/2 92 1/2												3 1/2s registered 1998											
40 45												New York Chicago & St Louis—											
90 95 1/2												Refunding mortgage 3 1/2s series E 1980											
91 93												June-Dec 82 82											
90 90												First mortgage 3s series F 1986											
90 90												April-Oct 83 83											
90 90												4 1/2s income debentures 1989											
90 90												June-Dec 67 1/2 67 1/2											
90 90												N Y Connecting RR 2 1/2s series B 1975											
90 90												April-Oct 71 1/2 71 1/2											
90 90												N Y & Harlem gold 3 1/2s 2000											
90 90												May-Nov 71 1/2 71 1/2											
90 90												Mortgage 4s series A 2043											
90 90												Jan-July 71 1/2 71 1/2											
90 90												Mortgage 4s series B 2043											
90 90												Jan-July 52 1/2 54 1/2											
90 90												N Y Lack & West 4s series A 1973											
90 90												May-Nov 57 1/2 57 1/2											
90 90												4 1/2s series B 1973											
90 90												May-Nov 57 1/2 57 1/2											
90 90												N Y New Haven & Hartford RR—											
90 90												First & refunding mtge 4s ser A 2007											
90 90												Jan-July 48 1/4 48 48 1/2											
90 90												General mtge conv inc 4 1/2s ser A 2022											
90 90												May 23 27 28											
90 90												Harlem River & Port Chester—											
90 90												1st mtge 2 1/2s series A 1973											
90 90												Jan-July 70 81											
90 90												N Y Power & Light first mtge 2 1/2s 1975											
90 90												Mar-Sept 82 1/2 82 1/2											
90 90												N Y & Putnam first consol gtd 4s 1993											
90 90												April-Oct 61 61 1/2											
90 90												N Y Susquehanna & Western RR—											
90 90												Term 1st mtge 4s 1994											
90 90												Jan-July 59 1/2 59 1/2											
90 90												1st & cons mtge 4s ser A 2004											
90 90												Jan-July 26 1/2 27											
90 90												General mortgage 4 1/2s series A 2019											
90 90												Jan-July 76 1/2 77											
90 90												N Y Telephone 2 1/2s series D 1982											
90 90												Mar-Sept 84 1/2 84 1/2											
90 90												Refunding mortgage 3 1/2s series E 1978											
90 90												Feb-Aug 81 81											
90 90												Refunding mortgage 3s series F 1981											
90 90												Jan-July 79 1/2 81											
90 90												Refunding mortgage 3s series H 1989											
90 90												April-Oct 82 1/2 89											
90 90												Refunding mortgage 3 1/2s series I 1996											
90 90												April-Oct 101 1/2 101 1/2											
90 90												Refunding mortgage 4 1/2s series J 1991											
90 90												May-Nov 95 97											
90 90												Ref mtg 4 1/2s series K 1993											
90 90												Jan-July 95 97											
90 90												Niagara Mohawk Power Corp—											
90 90												General mortgage 2 1/2s 1980											
90 90												Jan-July 79 1/2											
90 90												General mortgage 2 1/2s 1980											
90 90												April-Oct 86 86 86											
90 90												General mortgage 3 1/2s 1983											
90 90												Feb-Aug 118 117 1/2 118											
90 90												4 1/2s conv debentures 1972											
90 90												Mar-Sept 100 100 106											
90 90												General mortgage 4 1/2s 1987											
90 90												Mar-Sept 100 100											
90 90												Norfolk & Western Ry first gold 4s 1996											
90 90												April-Oct 97 1/2											
90 90												Northern Central general & ref 5s 1974											
90 90												Mar-Sept 92											
90 90												General & refunding 4 1/2s ser A 1974											
90 90												Mar-Sept 96											
90 90												Northern Natural Gas 3 1/2s s f deb 1973											
90 90												May-Nov 87 1/2 87 1/2											
90 90												3 1/2s s f debentures 1974											
90 90												May-Nov 87 87 87											
90 90												4 1/2s s f debentures 1976											
90 90												May-Nov 100 1/2											
90 90												4 1/2s conv subord deb 1977											
90 90												Mar-Sept 90 1/2											
90 90												Northern Pacific Ry prior lien 4s 1997											
90 90												Quar-Jan 90 90 1/2											
90 90												4s registered 1997											
90 90												Quar-Jan 65 1/4 65 1/4 66 1/4											
90 90												General lien 3s Jan 1 2047											
90 90												Quar-Feb 60 1/2 63											
90 90												3s registered 2047											
90 90												Quar-Feb 50 90 90 1/2											
90 90												Refunding & improve 4 1/2s ser A 2047											
90 90												Jan-July 93 1/2 93 1/2 93 1/2											
90 90												Coll trust 4s 1984											
90 90												April-Oct 93 1/2 93 1/2											
90 90												Northern States Power Co—											
90 90												(Minnesota) first mortgage 2 1/2s 1974											
90 90												Feb-Aug 80 1/2 80 1/2 82 1/2											
90 90												First mortgage 2 1/2s 1975											
90 90												April-Oct 79 79 1/2											
90 90												1st mtge 3 1/2s 1982											
90 90												June-Dec 98 79 1/2											
90 90												First mortgage 3 1/2s 1984											
90 90												Mar-Sept 98 98											
90 90												First mortgage 4 1/2s 1986											
90 90												Jan-July 97 97											
90 90												First mortgage 4s 1988											
90 90												April-Oct 97 97											
90 90												(Wisconsin) first mortgage 2 1/2s 1977											
90 90												Mar-Sept 104 1/2											
90 90												First mortgage 3s 1987											
90 90												June-Dec 124 1/2 124 1/2 128 1/2											
90 90												First mortgage 4 1/2s 1987											
90 90												June-Dec 83 1/2											
90 90												Northrop Aircraft Inc 4s conv 1975											
90 90												June-Dec 86 1/2 86 1/2											
90 90												Northwestern Bell Telephone 2 1/2s 1984											
90 90												June-Dec 82 1/2 82 1/2											
90 90												Ohio Edison first mortgage 3s 1974											
90 90												Mar-Sept 82 1/2 82 1/2											
90 90												First mortgage 2 1/2s 1975											
90 90												April-Oct 83 83 83											
90 90												1st mortgage 2 1/2s 1980											
90 90												Mar-Nov 83 83 83											
90 90												Oklahoma Gas & Electric 2 1/2s 1975											
90 90												Feb-Aug 87 1/2											
90 90												1st mortgage 3 1/2s 1982											
90 90												Mar-Sept 93 1/2 94 1/2											
90 90												1st mortgage 3 1/2s 1988											
90 90												June-Dec 99 99 1/2											
90 90												1st mortgage 4 1/2s 1987											
90 90												Jan-July 115 1/2 112 1/2 115 1/2											
90 90												Olin Mathieson Chemical 5 1/2s conv 1982											
90 90												May-Nov 116 113 116											
90 90												5 1/2s conv subord deb 1983											
90 90												Mar-Sept 98 1/4 98 1/4 98 1/4											
90 90												Oregon-Washington RR 3s series A 1960											
90 90												April-Oct 94 1/2 94 1/2 94 1/2											
90 90												Owens-Illinois Glass Co 3 1/2s deb 1988											
90 90												June-Dec 111 1/2 110 1/2 111 1/2											
90 90												Oxford Paper Co 4 1/2s conv 1978											
90 90												Apr-Oct 86 87											
90 90												Pacific Gas & Electric Co—											
90 90												First & refunding 3 1/2s series I 1966											
90 90												June-Dec 86 86 87											
90 90												First & refunding 3s series J 1970											
90 90												June-Dec 86 1/2 86 1/2 87 1/2											
90 90												First & refunding 3s series K 1971											
90 90												June-Dec 81 1/2 81 1/2 82 1/2											
90 90												First & refunding 3s series L 1973											
90 90												June-Dec 83 1/2 83 1/2 83 1/2											
90 90												First & refunding 3s series M 1977											
90 90												June-Dec 78 78 1/2											
90 90												First & refunding 3s series N 1977											
90 90												June-Dec 78 78 1/2											
90 90												First & refunding 3s series O 1981											
90 90												June-Dec 81 1/2 81 1/2 81 1/2											
90 90												First & refunding 3s series P 1981											
90 90												June-Dec 81 1/2 81 1/2 81 1/2											
90 90												First & refunding 3s series Q 1980											
90 90												June-Dec 81 1/2 81 1/2 81 1/2											
90 90												First & refunding 3s series R 1982											
90 90												June-Dec 81 1/2 81 1/2 81 1/2											
90 90												First & refunding 3s series S 1983											
90 90												June-Dec 81 1/2 81 1/2 81 1/2											
90 90												First & refunding 2 1/2s series T 1976											
90 90												June-Dec 85 1/2 85 1/											



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 26

BONDS										BONDS												
New York Stock Exchange										New York Stock Exchange												
		Interest	Wednesday	Week's Range					Bonds Sold									Bonds Sold				
		Period	Last Sale Price	or Wednesday's Bid & Asked																		
				Low High					No.									No.				



## RANGE FOR WEEK ENDED DECEMBER 26 STO

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## AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange										STOCKS American Stock Exchange									
Wednesday Last Sale Price										Wednesday Last Sale Price									
Range of Prices										Range of Prices									
Sales for Week Shares										Sales for Week Shares									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
Electric Bond & Share common	5	35	35	35 1/2	4,260	27 1/4	Jan	36 1/2	Nov	Industrial Enterprises Inc	1	14 1/4	14 1/4	14 1/4	1,400	12 1/2	Mar	20	Apr
Electrographic Corp common	1	15 1/2	15 1/2	15 1/2	100	11 1/2	Jan	16 1/2	Nov	Industrial Hardware Mfg Co	50c	3 1/2	3 1/2	3 1/2	1,600	1 1/2	Mar	4	Dec
Electronic Communications Inc	1	26 1/2	23 1/2	27	3,200	10	Jan	29 1/2	Dec	Industrial Plywood Co Inc	25c	4 1/4	3 3/4	4 1/4	2,000	1 1/2	Jan	5	Oct
Electronics Corp of America	1	14 1/4	14 1/4	15 1/2	2,800	6 1/2	Jan	16 1/2	Dec	Insurance Co of North America	5	133	130	133	2,350	90 1/2	Jan	134	Dec
El-Tronics Inc	5c	3 1/4	3 1/4	3 1/2	33,200	5 1/2	Nov	3 1/2	Sep	International Breweries Inc	1	12 1/2	12 1/2	12 1/2	2,100	10 1/2	Jan	12 1/2	Nov
Emery Air Freight Corp	20c	17 1/2	17 1/2	17 1/2	700	10 1/2	Feb	18 1/2	Nov	International Cigar Machinery	1	44 1/4	43	46 1/2	1,700	18 1/2	Feb	22	Nov
Empire District Electric 5% pfd	100	98 1/2	98 1/2	98 1/2	5,000	9 1/2	Jan	10 1/2	July	International Petroleum capital stock	1	44 1/4	43	46 1/2	1,700	18 1/2	Feb	22	Nov
Empire Millwork Corp	1	10 3/4	9 3/4	10 3/4	13,800	8 1/4	Jan	14 1/4	May	International Products	5	11 1/2	11 1/2	11 1/2	2,000	7 1/2	Jan	11 1/2	Dec
Equity Corp common	10c	3 1/2	3 1/2	3 3/4	650	5 1/2	Jan	4 3/4	Aug	International Resistance Co	10c	8	8 1/2	8 1/2	10,100	3 1/2	Jan	9 1/2	Dec
2 convertible preferred	1	40 1/2	40 1/2	41 1/2	5,000	5 1/2	Jan	13	Sep	Intex Oil Company	33 1/2c	10 1/2	10 1/2	10 1/2	2,200	7 1/2	Jan	11 1/2	Jan
Eric Forge & Steel Corp common	1	7 1/2	7 1/2	7 1/2	5,000	5 1/2	Jan	9 1/2	Sep	Investors Royalty	1	2 1/2	2 1/2	2 1/2	2,600	2	Jan	2 1/2	July
6% cum 1st preferred	10	11 1/2	11 1/2	11 1/2	100	7 1/2	Jan	13	Sep	Iowa Public Services Co 3.90% pfd	100	14 1/4	14 1/4	15 1/4	1,700	74 1/2	Sep	80 1/2	Dec
Ero Manufacturing Co	1	10 3/4	9 1/2	10 3/4	1,100	7 1/2	Jan	14 1/4	Mar	Iron Pipe Manufacturing Co	1	5 1/2	5 1/2	5 1/2	900	2 1/2	Jan	3 1/2	Dec
Esquire Inc	1	8 1/4	8 1/4	8 1/4	1,000	7 1/2	Jan	14 1/4	Mar	Ironrite Inc	1	16 1/2	16 1/2	16 1/2	11,500	8	Jan	17 1/2	Dec
Eureka Corporation Ltd	\$1 or 25c	3 1/2	3 1/2	3 1/2	19,400	3 1/2	Apr	4 1/2	Jan	Irving Air Chute	1	16 1/2	16 1/2	16 1/2	900	2 1/2	Jan	3 1/2	Dec
Eureka Pipe Line common	10	18 1/2	18 1/2	19	230	8 1/2	July	32	Sep	Israel-American Oil Corp	10c	1 1/2	1 1/2	1 1/2	24,700	1 1/2	Apr	2 1/2	Aug
<b>F</b>										<b>J</b>									
Factor (Max) & Co class A	1	12	11 1/2	12 1/2	6,600	9	Jan	15	May	Jeannette Glass Co common	1	13 1/2	13 1/2	13 1/2	400	2 1/2	July	4 1/2	Dec
Fairchild Camera & Instrument	1	53 1/2	49 1/2	53 1/2	12,100	19 1/2	Jan	64 1/2	Nov	Jetronic Industries Inc	10c	2	2	2	10,000	1 1/2	Dec	2 1/2	July
Fajardo Eastern Sugar Associates	1	17 1/2	17 1/2	18	400	13 1/2	Oct	26 1/2	May	Jupiter Oils Ltd	15c	2	2	2					
Common shs of beneficial int	1	30	30	30		25	Jun	28	May	<b>K</b>									
\$2 preferred	1	1	1	1	3,900	5 1/2	Jan	7 1/2	May	Kaiser Industries Corp	4	12 1/2	12 1/2	13 1/2	25,000	7 1/2	Jan	15 1/2	Oct
Faraday Uranium Mines Ltd	1	6 1/2	5 1/2	6 1/2	32,000	5 1/2	Jan	7 1/2	May	Kaltman (D) & Company	50c	7 1/2	7 1/2	8 1/4	3,600	2 1/2	Feb	9	Nov
Fargo Oils Ltd	1	10 1/2	10 1/2	10 1/2	4,700	5 1/2	Jan	10 1/2	Dec	Kansas Gas & Electric 4 1/2% pfd	100	28	27 1/2	28	400	95	Jan	102 1/2	Sep
Felmont Petroleum Corp	1	9 1/4	8 1/4	9 1/4	17,100	7	Feb	10 1/2	Nov	Katz Drug Company	1	30	29 1/2	30	700	20 1/2	May	35 1/2	Dec
Financial General Corp	10c	10 1/2	10 1/2	10 1/2	100	9 1/2	Jan	12 1/2	Nov	Kaweco Chemical Co	25c	12 1/2	12 1/2	13 1/2	2,600	8 1/2	July	13 1/2	Nov
Firth Sterling Inc	2.50	11 1/2	11 1/2	11 1/2	7,500	6 1/4	Apr	12 1/2	Nov	Kawneer Co (Del)	5	12 1/2	12 1/2	13 1/2	200	10 1/2	Jan	19 1/2	Nov
Fishman (M H) Co Inc	1	11 1/2	11 1/2	11 1/2		68	Jan	115	Dec	Kennedy's Inc	5	15 1/2	15 1/2	16 1/2	1,200	11	Mar	16 1/2	Dec
Flying Tiger Line Inc	1	11 1/2	11 1/2	11 1/2		67	Jan	117	Dec	Kiddie (Walter) & Co	2.50	2 1/2	2 1/2	2 1/2	2,900	3	Jan	3 1/2	Jan
Ford Motor of Canada	1	11 1/2	11 1/2	11 1/2						Kin-Ark Oil Company	10c	1 1/4	1 1/4	1 1/4	4,400	1 1/2	Feb	2 1/2	Jan
Class A non-voting	11 1/4	11 1/4	11 1/4	11 1/4	450	4 1/4	Feb	6 1/2	Dec	Kingsford Company	1.25	1 1/4	1 1/4	1 1/4	1,600	1 1/2	Feb	2 1/2	Jan
Class B voting	11 1/2	11 1/2	11 1/2	11 1/2	30	4 1/4	Feb	6 1/2	Dec	Kingston Products	1	1 1/4	1 1/4	1 1/4	1,600	1 1/2	Feb	2 1/2	Jan
Ford Motor Co Ltd	1	6 1/2	6 1/2	6 1/2	2,700	4 1/4	Feb	6 1/2	Dec	Kirby Petroleum Co	20c	4 1/4	4 1/4	4 1/4	6,000	3	Jan	5 1/2	July
American dep rets ord reg	1	6 1/2	6 1/2	6 1/2	1,800	1 1/2	July	2 1/2	Sep	Kirkland Minerals Corp Ltd	1	13 1/2	13 1/2	14 1/4	2,600	9 1/2	Feb	14 1/2	Dec
Fox Head Brewing Co	1.25	4 1/4	4 1/4	4 1/4	3,400	1 1/2	July	2 1/2	Sep	Klein (S) Dept Stores Inc	1	13 1/2	13 1/2	14 1/4	2,600	9 1/2	Feb	14 1/2	Dec
Fresnillo (The) Company	1	4 1/4	4 1/4	4 1/4	300	15 1/2	Jan	40 1/4	Nov	Kleinert (I B) Rubber Co	5	12 1/2	12 1/2	13 1/2	200	10 1/2	Jan	19 1/2	Nov
Fuller (Geo A) Co	5	35 1/2	35 1/2	36						Knox Corp class A	1	7	7 1/4	7 1/4	600	16 1/2	Jan	23	Nov
<b>G</b>										Kobacker Stores	7.50	12 1/2	12 1/2	12 1/2	100	10 1/2	Jan	12 1/2	Dec
Gatineau Power Co common	1	39 1/4	39 1/4	39 1/4	100	28	Jan	41	Nov	Kropp (The) Forge Co	33 1/2c	2 1/2	2 1/2	2 1/2	1,600	2	May	3	Dec
5% preferred	100	102 1/2	102 1/2	102 1/2	100	102 1/2	Dec	109 1/2	Jun	Krueger Brewing Co	1	3 1/2	3 1/2	3 1/2		3 1/2	Jan	8	Jun
Gellman Mfg Co common	1	3 1/2	3 1/2	3 1/2	300	2	Mar	4 1/4	Sep	<b>L</b>									
General Acceptance Corp warrants	1	1 1/2	1 1/2	1 1/2	900	4 1/4	Jan	7 1/4	Nov	L'Aiglon Apparel Inc	1	6	6	6	100	4 1/2	Jan	6 1/2	Sep
General Alloys Co	1	4 1/2	4 1/2	4 1/2	3,500	1 1/4	Jan	5 1/2	Nov	La Consolidada S A	75 pesos	4 1/4	4 1/4	4 1/4	600	14 1/2	Oct	17 1/2	Mar
General Builders Corp	1	4 1/2	4 1/2	4 1/2	20,600	8 1/2	Jan	31	Dec	Lake Shores Mines Ltd	1	7 1/2	7 1/2	7 1/2	4,900	4 1/4	Apr	7 1/4	Dec
5% convertible preferred	25	29 1/4	28 3/4	29 1/4		4 1/4	Apr	5 1/2	Dec	Lakey Foundry Corp	1	18 1/2	18 1/2	19	1,000	13 1/2	Jan	19 1/2	Dec
General Development Corp	1	33 1/4	33 1/4	33 1/4	1,200	18	Jan	21 1/2	Aug	Lamson Corp of Delaware	5	12 1/2	12 1/2	13 1/2	200	19 1/2	May	31	Nov
General Electric Co Ltd	1	18	18	18	500	11 1/2	Jan	23 1/2	Aug	Lamson & Sessions Co	10	10 1/2	10 1/2	10 1/2	200	9 1/2	Jan	11 1/2	Sep
American dep rets ord reg	1	1 1/2	1 1/2	1 1/2	14,000	1 1/2	Jan	1 1/2	Sep	La Salle Extension University	5	9	9	9 1/2	9,100	4 1/4	Jan	10 1/4	Dec
General Fireproofing common	5	4	4 1/4	4 1/4	9,600	17 1/2	Jan	51 1/2	Dec	Leart Inc common	50c	5 1/4	5 1/4	5 1/4	40,400	1 1/4	July	5 1/2	Oct
General Plywood Corp common	50c	10 1/2	10 1/2	10 1/2	2,800	100	Feb	107 1/2	Apr	Lefcourt Realty Corp common	25c	5 1/4	5 1/4	5 1/4	2,600	2 1/2	July	5 1/2	Oct
General Transistor Corp	25c	93 1/2	93	93 1/2	375	92	Dec	101 1/2	Jun	Class A	25c	13 1/2	13 1/2	13 1/2	4,200	11 1/2	Jan	14 1/2	July
Genung's Incorporated	1	6 1/2	6 1/2	6 1/2	5,100	4 1/4	Jan	7 1/4	May	Leonard Refineries Inc	3	38 1/4	38 1/4	38 1/4	20	30	Jan	45 1/2	May
Georgia Power 5% preferred	1	9 1/2	9 1/2	9 1/2	100	6 1/2	Mar	9 1/2	Nov	Le Tourneau (R G) Inc	1	5	5	5	200	2 1/2	Jan	2 1/2	Jan
\$4.60 preferred	1	12 1/2	12 1/2	12 1/2	800	7 1/2	Feb	19 1/2	Aug	Liberty Fabrics of N Y	1	6 1/2	6 1/2	6 1/2	700	5 1/2	Jan	5 1/2	Dec
Giant Yellowknife Gold Mines	1	10	10	10	3,000	7 1/2	Apr	11 1/2	Sep	Lithium Corp of America Inc	1	23 1/4	23	23 1/4	8,000	19	Nov	29 1/2	Oct
Gilbert (A C) common	1	16 1/2	15 1/2	17 1/2	2,900	9 1/2	Jan	19 1/2	Sep	Locke Steel Chain	5	21 1/2	21 1/2	22	150	13 1/2	Jan	25 1/2	Dec
Gilchrist Co	1	19 1/2	19 1/2	19 1/2	200	15 1/2	Jun	21 1/2	Dec	Lodge & Shipley (The) Co	1	1 1/4	1 1/4	1 1/4	1,900	1			



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS American Stock Exchange	Par	Wednesday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Par	Wednesday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High						Low	High
National Union Electric Corp.	30c	2 3/4	2 1/4 2 3/4	2,300	1 Jan	2 3/4 Dec	St Lawrence Corp Ltd common	17 1/2	17 1/2	17 1/2	2,000	12 1/2 Apr	18 1/2 Nov
Neptune Meter common	34 3/4	34 3/4	34 1/4 35 1/4	1,400	19 1/2 Jan	35 1/4 Dec	Salem-Brosius Inc.	2.50	18 1/4	18 1/4 19 1/4	2,500	13 Apr	21 1/2 Sep
Nestle-La Mir Co common	1	15 3/4	15 1/2 15 3/4	1,400	5 1/2 Jan	17 1/2 Nov	San Carlos Milling Co Ltd.	10 pesos	8 3/4	8 3/4	300	7 Feb	8 1/2 Dec
New Chamberlain Petroleum	50c	1 1/2	1 1/4 1 1/2	2,300	1 1/2 Jan	1 1/2 Sep	San Diego Gas & Electric Co	1	20	20	300	19 1/2 Aug	22 1/2 May
New England Tel & Tel	100	156 1/2	156 1/2 158 1/2	20,000	12 1/2 Jan	161 1/2 Dec	Cumulative preferred 5% series	20	20	20	400	17 1/2 Oct	24 July
New Haven Clock & Watch Co.	2 1/2	2 1/2	2 1/2 2 1/2	20,100	7 1/2 Jan	3 1/2 Feb	Cumulative preferred 4 1/2% series	20	20	20	117,000	17 1/2 Sep	21 July
New Iridia Min & Chem Co.	50c	1 1/2	1 1/2 1 1/2	7,900	18 1/2 Jan	25 1/2 Oct	Cumulative preferred 4.4% series	20	20	20	400	21 1/2 Aug	23 1/2 Apr
New Jersey Zinc	25c	1 1/2	1 1/2 1 1/2	14,300	7 1/2 Jan	19 1/2 Oct	5.6% preferred	20	21 1/4	22	117,000	1 1/2 Jan	1 1/2 Dec
New Mexico & Arizona Land	1	15 3/4	15 3/4 16 1/4	3,900	9 1/2 Jan	1 1/2 May	Sapphires Petroleum Ltd.	1	8 1/2	8 1/2 8 1/2	200	4 1/2 Jan	9 1/2 Nov
New Pacific Coal & Oils Ltd	20c	1 1/4	1 1/4 1 1/4	1,500	30 1/2 Jan	1 1/2 Oct	Savoy Oil Inc (Del)	25c	8 1/2	8 1/2 8 1/2	200	4 1/2 Jan	9 1/2 Nov
New Park Mining Co.	1	1 1/4	1 1/4 1 1/4	1,500	9 1/2 Jan	1 1/2 Oct	Saxon Paper Corp.	25c	6 1/4	6 1/4 6 1/4	1,900	5 1/2 Jan	6 1/2 Sep
New Process Co common	1	1 1/4	1 1/4 1 1/4	1,500	9 1/2 Jan	1 1/2 Oct	Sayre & Fisher Co.	1	6 1/4	6 1/4 6 1/4	35,300	1 1/2 Nov	2 1/2 Mar
New Superior Oils	1	23 1/2	23 1/2 23 1/2	1,700	1 1/2 July	1 1/2 Dec	Scurry-Rainbow Oil Co Ltd	50c	10 3/4	9 1/2 10 3/4	7,400	5 1/2 Mar	13 1/2 Nov
New York Auction Co common	10	60	58 63	275	11 1/2 Jan	25 1/2 Dec	Seaboard Western Airlines	1	2	1 1/2 2	2,900	1 1/2 Apr	2 1/2 Sep
New York & Honduras Rosario	10	60	58 63	275	30 1/2 Jan	69 Dec	Seaport Metals Inc.	10c	1 1/2	1 1/2 1 1/2	200	3 1/2 Jan	1 1/2 Nov
New York Merchandise	10	60	58 63	275	13 1/2 Feb	25 Mar	Securities Corp General	1	7	6 1/2 7	3,300	6 1/2 Dec	7 1/2 Nov
Nickel Rim Mines Ltd.	1	7 1/2	7 1/2 7 1/2	12,250	1 1/2 May	1 1/2 Nov	Security Freshhold Petroleum	1	13 1/2	13 1/2 14	32,200	3 1/2 May	14 Dec
Nipissing Mines	1	12 3/4	12 3/4 13 1/4	3,100	1 1/2 Jan	2 1/2 Nov	Seeburg (Che) Corp.	1	27	27 27 1/2	1,900	9 Jan	30 1/2 Nov
Noma Lites Inc.	1	12 3/4	12 3/4 13 1/4	14,900	4 1/2 Jan	13 1/2 Dec	Seeman Bros Inc.	1	10 1/2	10 1/2 10 1/2	14,100	3 1/2 Apr	1 Jan
Norfolk Southern Railway	1	7 1/4	6 5/8 7 1/4	2,400	5 1/2 Apr	8 1/2 Oct	Sentry Corp	10c	12 3/4	12 3/4 12 3/4	300	8 1/2 Jun	13 1/2 Dec
North American Cement class A	10	31	30 32	1,900	26 Jan	35 1/2 Nov	Serrick Corp class B	1	17 1/2	16 1/4 18 1/2	3,800	3 1/2 Apr	21 Dec
Class B	10	31	30 32	1,900	26 Jan	36 Nov	Serve Corp of America	1	9 1/2	9 1/2 9 1/2	1,900	6 1/2 Feb	11 1/2 Dec
North American Royalties Inc.	1	3 1/4	3 1/4 3 1/4	1,000	2 1/2 Nov	5 1/2 Jan	Servomechanisms Inc.	20c	33	33 33	50	26 1/2 Jan	40 Nov
North Canadian Oils Ltd	25	3 1/4	3 1/4 3 1/4	10,900	4 1/2 Jan	6 1/2 Jan	Seton Leather common	1	6 1/2	6 1/2 6 1/2	2,800	4 1/2 Jan	7 1/2 July
Northeast Airlines	1	6 1/4	6 1/4 6 1/4	60	65 May	72 Jan	Shattuck Denn Mining	5	36 1/2	35 36 1/2	1,200	24 Jan	36 1/2 Dec
North Penn RR Co.	50	68	67 1/2 68	200	83 Nov	96 Apr	Shawinigan Water & Power	1	36 1/2	36 1/2 36 1/2	800	2 1/2 Apr	4 1/2 Nov
Northern Ind Pub Serv 4 1/2% pfd	100	86	85 1/2 87 1/2	22,700	1 1/2 Oct	4 1/2 Feb	Sherman Products Inc.	1	1	1 1	130	30 Jan	20 1/2 Dec
Northern Uranium Mines Ltd	1	1 1/2	1 1/2 1 1/2	20,700	1 1/2 Oct	3 1/2 Feb	Sherwin-Williams common	2 1/2	49 1/2	49 1/2 50	50	31 1/2 Dec	100 Feb
Warrants	1	1 1/2	1 1/2 1 1/2	5,700	7 1/2 Sep	2 1/2 Dec	4% preferred	100	49 1/2	50	50	34 1/2 May	50 Feb
Nuclear Corp of Amer A (Del.)	10c	1 1/2	1 1/2 1 1/2	5,700	7 1/2 Sep	2 1/2 Dec	Sherwin-Williams of Canada	1	19 1/4	19 1/4 19 1/4	200	17 Jan	21 1/2 Oct
Oceanic Oil Company	1	2 1/2	2 1/2 2 1/2	13,200	2 Feb	3 1/2 July	Shoe Corp of America common	3	1	1 1	13,200	1 1/2 Jan	1 1/2 Dec
Ogden Corp common	50c	18 1/2	18 1/2 19 1/2	16,900	20 1/2 Apr	40 1/2 Nov	Siboney-Caribbean Petroleum Co.	10c	30	30 33 33	100	27 1/2 Apr	33 1/2 Dec
Ohio Brass Co common	1	37 1/4	37 1/4 37 1/4	280	30 1/2 Dec	40 1/2 Nov	Sicks Breweries Ltd.	40	33	33 33	4,900	32 Feb	54 Sep
Ohio Power 4 1/2% preferred	100	92 1/2	92 1/2 93 1/2	3,100	1 1/2 Sep	1 1/2 Feb	Signal Oil & Gas Co class A	2	40	39 1/2 40 1/2	700	2 Mar	3 1/2 Sep
Okala Oils Ltd.	90c	1 1/2	1 1/2 1 1/2	400	1 1/2 Feb	3 1/2 Aug	Class B	2	1 1/2	1 1/2 1 1/2	45,200	1 Jan	2 Dec
Old Town Corp common	1	2 1/2	2 1/2 2 1/2	200	3 1/2 Jan	4 1/2 Aug	Silber Creek Precision Corp.	10c	1 1/2	1 1/2 1 1/2	18,700	1 1/2 Jan	1 1/2 Apr
40c cumulative preferred	1	67	67 67 1/2	600	40 Jan	82 Oct	Silver-Miller Mines Ltd.	1	5 1/4	5 1/4 5 1/4	2,500	3 1/2 Jan	6 1/2 Dec
O'Leary Copper Co Ltd Amer shares	10c	15 1/4	15 1/4 15 1/4	1,100	11 Jan	19 Aug	Silvray Lighting Inc.	25c	10 1/4	10 1/4 10 1/4	6,000	8 1/2 Jan	13 1/2 Aug
Overseas Securities	1	15 1/4	15 1/4 15 1/4	600	2 1/2 Apr	6 1/2 Nov	Simca American Shares	5,000 fr	10 1/4	10 1/4 10 1/4	6,000	8 1/2 Jan	13 1/2 Aug
Oxford Electric Corp.	1	1 1/2	1 1/2 1 1/2	600	2 1/2 Apr	6 1/2 Nov	Simmons-Boardman Publications	1	33 1/4	32 1/2 33 1/4	700	30 1/2 Jun	35 1/2 Sep
Pacific Gas & Electric 6% 1st pfd	25	30 1/4	30 1/4 30 1/2	4,900	30 Aug	33 1/2 Apr	Simpson's Ltd common	1	160	160 160	100	95 Mar	160 Dec
5 1/2% 1st preferred	25	27 1/4	27 1/4 27 1/4	400	27 Aug	30 1/2 Apr	Singer Manufacturing Co.	20	45 1/4	44 46 1/4	12,000	32 1/2 Jan	49 1/2 Dec
5% 1st preferred	25	25 1/4	25 1/4 25 1/4	600	24 1/2 Nov	29 1/2 Jun	Singer Manufacturing Co Ltd	1	5 1/2	5 1/2 5 1/2	10,300	3 1/2 Jan	3 1/2 Apr
5% redeemable 1st pfd	25	25 1/4	25 1/4 25 1/4	1,000	24 1/2 Nov	29 1/2 Jun	Amer dep rets ord registered	1	2 1/2	2 1/2 2 1/2	8,400	1 1/2 Feb	3 1/2 Sep
5% redeemable 1st pfd series A	25	25	25 25 1/4	900	24 1/2 Sep	27 1/2 Jan	Sklatron Electronics & Telev Corp	10c	2 1/2	2 1/2 2 1/2	8,400	1 1/2 Feb	3 1/2 Sep
4.90% redeemable 1st preferred	25	23 1/4	23 1/4 23 1/4	200	22 1/2 Oct	26 1/2 Jan	Slick Airways Inc.	5	10 1/2	10 1/2 11 1/4	8,100	5 1/2 Jan	12 1/2 Dec
4.50% redeemable 1st preferred	25	23 1/4	23 1/4 23 1/4	1,100	21 1/2 Aug	24 1/2 Jan	Smith (Howard) Paper Mills	1	7 1/2	7 1/2 7 1/2	2,200	4 1/2 May	8 1/2 Nov
4.36% redeemable 1st preferred	25	21 1/4	21 1/4 21 1/4	500	21 1/2 Sep	23 1/2 Jan	Sonotone Corp	1	21 1/4	21 1/4 21 1/4	200	12 1/2 Jan	22 1/2 Dec
Pacific Lighting \$4.50 preferred	1	87 1/2	87 88 1/2	1,650	86 1/2 Dec	99 Jun	Soss Manufacturing common	1	36 1/2	35 1/2 36 1/2	2,300	31 Jan	37 1/2 Nov
\$4.40 dividend cum preferred	1	85 1/4	85 1/4 86	110	84 Nov	96 1/2 Jan	Southern California Edison	25	57	57 57	140	50 Jan	57 Dec
\$4.75 dividend preferred	1	94	94 94 1/2	250	92 1/2 Oct	102 1/2 Dec	5% original preferred	25	24 1/4	24 24 1/4	1,100	24 Sep	27 July
\$4.75 conv dividend preferred	1	137 1/4	137 1/4 138	200	107 1/4 Feb	138 Dec	4.8% cumulative preferred	25	24 1/4	24 1/4 24 1/4	1,000	24 1/2 Nov	26 May
\$4.36 dividend preferred	1	84 1/4	84 1/4 85 1/4	80	84 Aug	97 Jun	4.78% cumulative preferred	25	24 1/4	24 1/4 24 1/4	1,000	24 1/2 Nov	26 May
Pacific Northern Airlines	1	3 1/4	3 1/4 3 1/4	3,300	1 1/2 Mar	3 1/2 Dec	4.56% convertible preference	25	21 1/4	21 1/4 21 1/4	1,300	21 1/2 Sep	24 1/2 Jan
Pacific Petroleum Ltd	1	18 1/4	18 18 1/4	34,900	10 1/4 Apr	22 1/2 Aug	4.48% convertible preference	25	21 1/4	21 1/4 21 1/4	1,300	20 1/2 Aug	23 1/2 Jun
Warrants	1	12 1/4	12 1/4 13	11,900	10 1/4 Dec	13 1/2 Dec	4.32% cumulative preferred	25	21 1/4	21 1/4 21 1/4	1,300	20 1/2 Aug	23 1/2 Jun
Pacific Power & Light 5% pfd	100	98 1/4	98 1/4 98 1/4	1,100	98 1/4 May	35 1/2 Aug	4.24% cumulative preferred	25	20 1/2	20 1/2 20 1/2	400	19 1/2 Oct	23 1/2 May
Pacific-Hersey Tubes common	1	32 1/2	32 1/2 32 1/2	1,100	28 1/2 May	35 1/2 Aug	4.08% cumulative preferred	25	20 1/2	20 1/2 20 1/2	400	19 1/2 Oct	23 1/2 May
Panacoast Petroleum (C A) vtc.	2 Bol	5 1/4	4 3/4 5 1/4	23,700	4 1/2 Feb	8 1/2 Jan	Southern California Petroleum Corp	2	4 1/4	4 1/4 4 1/4	1,700	2 1/2 Jan	4 1/2 Sep
Pan Pacific Oil vtc.	1c	1 1/2	1 1/2 1 1/2	33,500	1 1/2 Jan	2 1/2 Jan	Southern Materials Co Inc.	2	11 1/2	11 1/2 11 1/2	300	9 1/2 Jan	14 1/2 July
Pantepco Oil (C A) Amer shares	1 Bol	1 1/2	1 1/2 1 1/2	13,200	1 1/2 Jan	2 1/2 Jan	Southern Pipe Line	1	8 1/4	8 1/4 8 1/4	200	6 May	14 Aug
Park Chemical Company	1	5 1/4	5 1/4 5 1/4	100	14 1/2 Jan	16 1/2 Sep	Southern Royalty Co.	5	3 1/4	3 1/4 3 1/4	200	1 1/2 Feb	5 1/2 Oct
Parlor Pen Co class A	2	14 1/4	14 1/4 14 1/4	900	14 1/2 Nov	15 1/2 Sep	Spaulding & Company	10c	11 1/2	11 1/2 11 1/2	2,800	4 1/2 Jan	12 1/2 Dec
Class B	2	14 1/4	14 1/4 14 1/4	900	14 1/2 Nov	15 1/2 Sep	Spencer Shoe Corp.	1	10 1/2	10 1/2 10 1/2	13,000	4 1/2 Mar	12 1/2 Dec
Parkersburg-Aetna Corp	1	4 1/4	4 1/4 4 1/4	1,500	5 1/2 Jan	9 1/2 Dec	Sperry Rand Corp warrants	1	4 1/2	4 1/2 4 1/2	200	2 1/2 Feb	7 Nov
Patho of Canada Ltd	2	4 1/4	4 1/4 4 1/4	600	4 1/2 Dec	6 1/2 Nov	Stahl-Meyer Inc.	1	15	14 1/4 15 1/4	7,700	7 Jan	18 Nov
Peninsular Metal Products	1	7 1/4	7 1/4 7 1/4	600	7 1/4 Dec	10 1/2 Jul	Standard Dredging Corp common	1	15	14 1/4 15 1/4	7,700	7 Jan	18 Nov
Penn Traffic Co	2.50	6 1/2	6 1/2 6 1/2	400	6 Jan	10 1/2 Nov	\$1.60 convertible preferred	20	8 1/2	8 1/2 8 1/2	2,600	5 1/2 Jan	8 1/2 Aug
Pep Boys (The)	1	60 1/2	60 1/2 61 1/2	500	4 1/2 Jan	7 1/4 Nov	Standard Financial Corp.	1	16	14 1/2 16	3,400	13 1/2 Apr	17 Feb
Pepperell Manufacturing Co (Mass)	20	21 1/2	21 1/2 21 1/2	600	16 1/2 Apr	22 1/2 Nov	Standard Forgings Corp.	1	12	11 1/2 12 1/2	3,200	9 1/2 Apr	16 1/2 Sep
Perfect Circle Corp	2.50	1 1/2	1 1/2 1 1/2	5,600	1 1/2 Oct	1 1/2 Oct	Standard Oil (Ky)	10	22 1/2	22 1/2 22 1/2	500	15 1/2 Jan	22 1/2 Nov
Peruvian Oils & Minerals	1	23 1/4	23 1/4 23 1/4	3,600	11 Jan	26 1/2 Nov	Standard Products Co	1	4 1/4	4 1/4 4 1/4	2,300	2 1/2 Feb	4 1/2 Dec
Phillips Electronics Inc.	5	6 1/4	6 1/4 6 1/4	2,400	5 1/2 Jan	6 1/2 Nov	Standard Shakes Inc common	1	8	7 1/2 8 1/2	5,600	4 1/2 Apr	8 1/2 Dec
Philippine Long Dist Tel Co.	10 pesos	4 1/4	4 1/4 4 1/4	1,500	1 1/2 Jan	4 1/2 Sep	Standard-Thomson Corp	1	11 1/2	11 1/2 11 1/2	27,700	1 1/2 Dec	3 1/2 July
Phillips Screw Co.	10c	4 1/4	4 1/4 4 1/4	1,500	1 1/2 Jan	4 1/2 Sep	Standard Tube class B	1	4 1/4	4 1/4 4 1/4	6,300	1 1/2 Jan	4 1/2 Dec
Piasecki Aircraft Corp.	1	9 1/4	9 1/4 9 1/4	2,300	6 1/2 Mar	12 1/2 Sep	Stanrock Uranium Mines Ltd	1	4 1/4	4 1/4 4 1/4	1,200	6 1/2 Apr	13 1/2 Dec
Pierce Industries Inc.	1	1 1/4	1 1/4 1 1/4	1,100	1 1/2 Sep	1 1/2 May	Starrett (The) Corp.	1	13	13 13 1/2	300	3 1/2 Feb	5 1/



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange				
United Aircraft Products common	50c	8 7/8	2,800	5 1/2 Jan 9 1/2 May
United Asbestos Corp.	1	6 1/4	12,000	5 1/2 Jan 8 Oct
United Canso Oil & Gas Ltd etc.	1	1 1/4	17,000	1 1/2 Nov 2 1/2 July
United Cuban Oil Inc.	10c	1/2	6,200	1/2 Apr 1 1/2 Jan
United Elastic Corp.	5	43 1/2	1,000	29 Jan 43 1/2 Dec
United Milk Products common	5	40 1/2		3 1/2 May
United Molasses Co Ltd.	10c			
Amer dep rets ord registered	10c			
United N J RR & Canal	100	179 1/2	20	168 Jan 189 Jan
U S Air Conditioning Corp.	50c	4 1/4	500	2 1/4 Apr 5 1/2 Oct
U S Ceramic Tile Co.	1	4 1/4	400	7 Jun 10 1/2 Nov
U S Foll class B	1	48 1/2	12,700	20 Jan 50 1/2 Dec
U S Rubber Reclaiming Co.	1	46 3/4	400	17 Apr 4 1/4 Dec
U S Vitamin & Pharmaceutical	1	28 1/2	4,700	28 Dec 33 1/2 Dec
United Stores Corp common	50c	2 1/2	100	2 Jun 4 1/4 Jan
Universal American Corp	25c	2	100	1 Jan 2 1/2 Dec
Universal Consolidated Oil	10	48 1/2	700	39 1/2 Feb 51 Dec
Universal Controls Inc.	1	38 3/4	5,700	x22 1/2 Oct 43 1/2 Dec
Universal Insurance	15	38 3/4		24 Jan 48 1/2 July
Universal Marion Corp	14	13 1/4	10,200	12 1/2 Oct 16 1/2 July
Utah-Idaho Sugar	5	7 3/4	4,000	4 3/4 Jan 8 Dec

Valspar Corp common	1	6 1/4	100	4 3/4 Mar 7 1/2 Dec
54 convertible preferred	5	86	10	78 1/4 Apr 86 Dec
Vanadium-Alloys Steel Co	5	38 3/4	3,600	30 1/2 Jan 42 Oct
Van Norman Industries warrants	1	4 1/4	1,500	2 Jan 7 Aug
Victoreen (The) Instrument Co.	1	7 1/4	7,300	3 1/4 Jan 9 1/2 Dec
Vinco Corporation	1	3	2,400	2 3/4 Jan 4 1/2 Sep
Virginia Iron Coal & Coke Co	2	3 3/4	3,300	2 3/4 May 4 1/2 Sep
Vogt Manufacturing	1	9 1/4	400	8 May 10 1/2 Nov

Waco Aircraft Co.	1	3	100	2 Apr 4 1/2 Sep
Wagner Baking voting cts ext.	1	2 3/4	100	2 Jun 3 1/2 Aug
7% preferred	100	69 1/2	80	56 Jan 74 Oct
Waitt & Bond Inc.	1	3 1/4	500	1 1/2 Mar 3 1/4 Apr
52 cumulative preferred	30	25 1/2	400	14 1/2 Jan 26 1/2 Sep
Wallace & Tiernan Inc.	1	36 3/4	2,400	24 May 40 1/2 Nov
Walsham Precision Instrument Co.	1	1 1/4	12,500	1 1/4 Jan 1 1/2 Sep
Webb & Knapp Inc.	10c	1 1/4	66,900	1 1/4 Jan 1 1/2 Sep
86 series preference	108 3/4	108 1/2	8,530	107 Apr 130 1/2 Nov
Webster Investors Inc (Del)	5	22 1/2	200	16 1/2 Apr 25 Nov
Weiman & Company Inc.	1	3 1/4	1,700	2 1/4 Apr 3 1/2 Sep
Westworth Manufacturing	1.25	1 1/4	1,300	1 1/4 Jan 3 Jun
West Canadian Oil & Gas Ltd.	1 1/4	1 1/4	8,400	1 1/4 Oct 2 1/2 Mar
Rights	100	1 1/4	5,300	1 1/4 Sep 1 1/4 Jan
West Texas Utilities 4.40% pfd.	100	3 1/4	1,300	3 1/4 Dec 3 1/2 Jan
Western Development Co.	1	4 1/4	1,000	3 1/2 Oct 4 1/4 Jan
Western Leaseholds Ltd.	1	4 1/4	1,000	3 1/2 Oct 4 1/4 Jan
Western Maryland Ry 7% 1st pfd	100			120 Feb 140 Nov
Western Stockholders Invest Ltd.	1			
Amer dep rets ord shares	1s		7,000	1 1/2 Jan 1 1/2 Oct
Western Tablet & Stationery common	20	31 1/2	1,600	26 1/2 Apr 32 Jun
Westmoreland Coal	10	30 1/2		23 1/4 Apr 40 Jun
Westmoreland Inc.	10			x25 1/2 Mar 31 1/2 July
Weyenberg Shoe Mfg.	1	39	50	35 Apr 41 1/2 Dec
White Eagle Internat Oil Co	10c	1	8,300	5 Nov 1 1/4 Dec
White Stores Inc common	1	18 1/2	1,100	9 1/4 Jan 21 1/2 Oct
Wichita River Oil Corp.	1	2 1/4	400	1 1/2 Jan 2 1/2 Aug
Wickes (The) Corp.	5	14 1/2	800	11 1/2 Jan 16 1/2 Oct
Williams-McWilliams Industries	10	13 1/4	3,200	10 Apr 16 1/2 Feb
Williams (R C) & Co.	1	5 1/4	100	5 May 7 1/4 Jan
Wilson Brothers common	1	13	2,000	3 1/2 Jan 15 1/2 Nov
5% preferred	25	94 3/4	20	15 Jan 22 July
Wisconsin Pwr & Lt 4 1/2% pfd	100	28	20	x92 1/2 Dec 100 1/2 Feb
Wood (John) Industries Ltd.	1	12 1/2	50	25 1/2 Sep 28 Dec
Wood Newspaper Machine	1	22	300	12 Apr 15 Aug
Woodall Industries Inc.	2	68 3/4	6,200	39 1/2 Jan 71 1/2 Dec
Woodley Petroleum common	8	61 1/2		
Woodworth (F W) Ltd.	5s	6 1/2	1,800	5 Jan 6 1/2 Dec
Amer dep rets ord reg	61	1 1/4	10,400	1 1/4 Jan 1 1/2 Feb
Wright Hargreaves Ltd.	40c	1 1/4	300	17 1/2 Dec 18 1/2 Oct
Zale Jewelry Co.	1	8 1/2	4,000	8 Nov 11 1/2 July
Zapata Petroleum Corp.	10c			

BONDS	Wednesday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange				
ΔAmer Steel & Pump 4s inc deb 1994	June-Dec			
Appalachian Elec Power 3 1/4s 1970	June-Dec	91 1/4	41	89 100
Bethlehem Steel 6s Aug 1 1988	June-Dec	120	115	135
Boston Edison 2 1/4s series A 1970	June-Dec	87 1/2	10	87 96
Chicago Transit Authority 3 1/4s 1978	Jan-July	81	22	77 87
Delaware Lack & Western RR				
Lackawanna of N J Division				
1st mortgage 4s series A 1993	May-Nov	53 1/4	10	42 56
Δ1st mortgage 4s series B 1993	May	33	26	33 40
Finland Residential Mgt Bank 5s 1961	Mar-Sept	97 3/4		96 98 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	133	4	87 143
Guantanamo & Western RR 4s 1970	Jan-July	143 1/2		43 54
Italian Power Realization Trust 6 1/2% liq tr cts	Jan-July	88 1/2		77 81
Midland Valley RR 4 1/2 1963	April-Oct	186 1/4		86 88 1/2
National Research Corp				
5s convertible subord debentures 1976	Jan-July	87	58	80 1/2 91
New England Power 3 1/4s 1961	May-Nov	97 1/4	2	96 100 1/2
Nippon Electric Power Co Ltd				
6 1/2s due 1953 extended to 1963	Jan-July	101		99 101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	95 1/2	7	91 102 1/2
1st mortgage 3s 1971	April-Oct	185 1/4		85 92 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	95 1/2	3	88 100 1/2
3 1/4s 1970	Jan-July	88	5	88 94 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	122 1/2	9	122 1/2 136
Rapid Electrotape 7s deb 1967	May-Nov	96	7	78 96 1/2
Safe Harbor Water Power Corp 3s, 1981	May-Nov	70	8	50 73
Sapphire Petroleum Ltd 5s conv deb '62	Mar-Sept	94 1/4	47	92 100 1/2
Southern California Edison 3s 1965	Jan-July	190 1/4		85 95 1/2
3 1/4s series A 1973	Jan-July	283		86 93
3s series B 1973	Feb-Aug	275		87 1/2 89 1/2
2 1/4s series C 1976	Feb-Aug	283		84 96
3 1/4s series D 1976	Feb-Aug	283		88 101
3 1/4s series E 1976	Feb-Aug	190 3/4		80 90
3s series F 1979	Feb-Aug	180		88 101
3 1/4s series G 1981	April-Oct	90	3	88 100
4 1/4s series H 1982	Feb-Aug	1100		95 105 1/2
4 1/4s series I 1982	Jan-July	104 1/2		104 109 1/2
4 1/4s series J 1982	Mar-Sept	105 1/2	2	102 110 1/2
4 1/4s series K 1983	Mar-Sept	105	24	104 105 1/2
Southern California Gas 3 1/4s 1970	April-Oct	189 1/2		90 100
Southern Counties Gas (Call) 3s 1971	Jan-July	185 1/2		85 92 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	191		91 95
United Dye & Chemical 6s 1973	Feb-Aug	162		48 73
Wasatch Corp deb 6s ser A 1963	Jan-July	1101		100 103
Washington Water Power 3 1/4s 1964	June-Dec	94 1/4	1	91 101 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	69 1/2	12	63 71 1/2
West Penn Traction 5s 1960	June-Aug	1102 1/4		101 102 1/2
Western Newspaper Union 6s 1959	Feb-Aug	198 1/2		95 100

## Foreign Governments and Municipalities

BONDS	Wednesday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange				
ΔBaden (Germany) 7s 1951	Jan-July			
Central Bk of German State & Prov Banks				
Δ6s series B 1951	Feb-Aug	140		
ΔDanzig Port & Waterways 6 1/2s 1952	April-Oct	140		113 190
ΔGerman Cons Munic 7s 1947	Jan-July	163 1/2	17 1/2	16 20
ΔS F secured 6s 1947	Feb-Aug	160		194 219 1/2
ΔHanover (City of) Germany	June-Dec	150		161 1/2 190
Δ1939 (80% redeemed)	Feb-Aug	15 1/2		
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	140		
Maranhao stamped (Plan A) 2 1/4s 2008	May-Nov	60		61 65
Mortgage Bank of Bogota				
Δ7s (issue of May 1927) 1947	May-Nov	80		
Δ7s (issue of Oct 1927) 1947	April-Oct	80		
Mortgage Bank of Denmark 5s 1972	June-Dec	151 1/2		99 101 1/2
Parana stamped (Plan A) 2 1/4s 2008	Mar-Sept	52		50 56 1/2
Peru (Republic of)				
Sinking fund 3s Jan 1 1997	Jan-July	48 3/4	1	43 50 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	39 1/4	40	37 1/2 40 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat.

3 Wednesday's bid and ask prices; no sales being transacted during the current week.

Reported in recovership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v.t.c.," voting-trust certificates; "w.l," when issued; "w.w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones &amp; Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade	10 Second Grade	Total 40 Bonds
Dec. 19	573.17	154.68	89.00	198.61	90.49	86.33	83.43	86.60
Dec. 22	571.23	154.34	88.95	198.09	90.76	86.30	83.33	86.50
Dec. 23	566.39	154.28	89.02	197.09	90.31	86.23	83.23	86.25
Dec. 24	572.73	157.00	89.22	199.24	90.21	86.15	82.76	86.17
Dec. 25	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday
Dec. 26	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday	Holiday

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Dec. 22	102.2	High 102.17 Dec 19
Tues. Dec. 23	101.79	Low 72.25 Jan 2
Wed. Dec. 24	101.68	Range for 1957
Thurs. Dec. 25	Holiday	High 95.07 July 26
Fri. Dec. 26	Holiday	Low 71.50 Dec 24

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Dec. 19, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Dec. 19, '58	Dec. 12, '58	Percent Change	1958 High	1958 Low
Composite	397.2*	390.6	+1.7	397.2	299.0
Manufacturing	492.7*	489.4	+0.7	492.7	373.3
Durable Goods	454.9*	450.0	+1.1	454.9	332.2
Non-Durable Goods	517.9	516.2	+0.3	519.7	402.2
Transportation	329.2*	328.5	+0.2	332.2	219.7
Utility	205.7*	193.2	+6.5	205.7	155.5
Trade, Finance and Service	380.7*	372.1	+2.3	380.7	263.2
Mining	340.5	337.8	+0.8	347.2	261.3

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks	Railroad	Foreign	Int'l	United States	Total
	No. of Shares	Bonds	Bonds	Bonds	Government Bonds	Bond Sales
Mon. Dec. 22	3,030,790	\$6,073,000	\$446,000			\$6,519,000
Tues. Dec. 23	2,865,630	5,313,000	291,000			5,604,000
Wed. Dec. 24	3,047,160	5,487,000	131,000			5,618,000
Thurs. Dec. 25						
Fri. Dec. 26						
Total	8,943,580	\$16,873,000	\$868,000			\$17,741,000

	Week Ended Dec. 26	Jan. 1 to Dec. 26
	1958	1957
Stocks—No. of Shares	8,943,580	9,907,914
Bonds—		
U. S. Government		\$109,000
International Bank		99,000
Foreign	\$868,000	\$717,800
Railroad and Industrial	16,873,000	20,298,000
Total	\$17,741,000	\$21,015,800

## Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks	Domestic	Foreign	Foreign	Total
	(No. of Shares)	Bonds	Government Bonds	Corporate Bonds	Bonds
Mon. Dec. 22	1,335,225	\$52,000			\$52,000
Tues. Dec. 23	1,164,635	133,000	\$1,000		134,000
Wed. Dec. 24	1,021,730	110,000			110,000
Thurs. Dec. 25					
Fri. Dec. 26					
Total	3,521,590	\$295,000	\$1,000		\$296,000

	Week Ended Dec. 26	Jan. 1 to Dec. 26
	1958	1957
Stocks—No. of Shares	3,521,590	3,526,599
Bonds—		
Domestic	\$295,000	\$267,000
Foreign government	1,000	40,000
Foreign corporate		1,730,000
Total	\$296,000	\$22,351,000



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

## Boston Stock Exchange

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	39 3/8	37 3/8 39 1/2	1,672	8 1/8 Mar 41 1/2 Dec
American Sugar Refining	25		33 3/4 34 3/8	170	26 1/2 Feb 34 3/4 Dec
American Tel. & Tel.	100	222 3/4	218 3/4 223	2,221	167 3/4 Jan 227 1/4 Dec
Anaconda Co.	50		58 3/8 60 3/8	158	39 3/8 Feb 63 3/8 Oct
Boston Edison	25	58 7/8	57 58 7/8	921	48 1/8 Jan 58 7/8 Dec
Boston Personal Prop. Trust	2		52 52	105	39 1/2 Jan 55 Nov
Cities Service Co.	10		59 3/8 60 1/8	187	44 1/2 Feb 62 3/4 Aug
Copper Range Co.	5		26 1/4 26 3/8	36	16 1/4 Jan 34 1/4 Oct
Eastern Gas & Fuel Assoc. com.	10		27 3/8 27 3/8	120	21 1/4 Apr 30 3/4 Aug
6% cum 1st pfd class A	100		47 50	40	47 Dec 61 1/4 Oct
6% cum pfd class B	100		41 1/4 41 1/8	90	41 1/4 Dec 56 July
5% cum pfd adj.	100		7 7	100	5 1/2 Dec 10 1/2 May
First Nat'l Stores Inc.	5		81 3/4 82 1/4	40	55 3/8 Feb 88 1/4 Nov
Ford Motor Co.	5		48 1/4 50	490	37 3/8 Jan 50 3/4 Dec
General Electric Co.	5	76 3/4	73 3/8 77 3/8	1,034	57 Apr 77 3/8 Dec
Gillette Company	1		45 1/4 46	222	33 3/4 Apr 49 1/4 Oct
Island Creek Coal Co. common	50		38 1/4 38 1/4	20	30 Jan 44 Nov
Kennecott Copper Corp.	5		95 3/4 96 1/2	70	75 1/4 Jan 104 Oct
Lone Star Cement Corp.	4		33 3/8 33 3/8	200	28 1/2 Jan 38 Oct
Narragansett Racing Association	1		13 1/4 13 1/4	100	11 Jan 14 1/4 Nov
New England Electric System	20	19 1/8	18 1/4 19 1/4	1,058	14 1/2 Jan 20 1/2 Nov
New England Tel. & Tel. Co.	100	157	157 158 1/2	100	125 3/4 Jan 162 Dec
Olin Mathieson Chemical	5		41 3/4 42 1/2	216	31 1/2 Apr 43 1/2 Feb
Pennsylvania RR Co.	50	13 3/8	16 3/4 18 3/8	469	11 3/4 Apr 18 3/4 Nov
Quincy Mining Co.	25		25 25	25	17 May 25 Dec
St. Joseph & Webster Inc.	5		56 1/2 56 1/2	125	38 Jan 60 3/4 Nov
Stop & Shop Inc.	1		33 33 3/4	132	18 1/4 Jan 47 Sep
Torrington Co.	5	28 3/4	28 3/4 29	553	22 3/4 Jan 29 1/2 Sep
United Fruit Co.	5	39 3/8	38 3/4 39 3/4	2,523	34 1/4 Jan 51 1/4 Aug
United Shoe Mach. Corp. common	20	47 1/4	46 3/4 47 1/4	329	31 3/4 Jan 47 1/4 Dec
U S Rubber Company	5		45 3/4 45 3/4	70	31 1/2 May 47 1/4 Nov
U S Smelting Ref. & Min. Co.	50		33 3/8 33 3/8	20	26 3/4 Jan 41 Oct
Waldorf System Inc.	5		14 3/4 14 3/4	3	12 1/2 Mar 15 1/4 Nov
Westinghouse Electric Corp.	12.50	72 1/4	69 72 1/4	582	56 July 72 1/4 Dec

## Cincinnati Stock Exchange

The official report of this Exchange was not received in time for publication.  
The figures shown are not the complete report.

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1		9 1/2 9 1/2	50	5 1/4 Jan 11 1/2 Oct
Baldwin Piano	3	27 1/2	26 3/4 27 1/2	155	16 Jan 28 1/4 Dec
Carey	10		43 3/4 43 3/8	143	24 3/4 Jan 45 3/4 Dec
Champion Paper	5		41 1/2 41 1/2	35	34 1/4 Jan 43 1/4 Nov
Cincinnati Gas & Electric com.	8.50		34 3/4 35 1/4	272	29 Jan 35 1/4 Dec
Preferred	100		86 1/4 86 1/4	4	83 1/2 Sep 95 1/4 Jun
Cinn. New Orleans & Pac.	20		135 1/2 136	200	123 Jun 136 Dec
Cincinnati Telephone	50		91 1/4 92 1/4	198	76 Jan 92 1/4 Dec
Cincinnati Transit	12.50	5 3/4	5 3/4 5 3/4	74	4 1/4 Jan 6 1/4 Oct
Eagle Picher	10		44 3/8 44 3/8	45	29 3/4 Jan 45 1/2 Dec
Gibson Art	5	61	61 61	150	46 1/4 Mar 61 1/4 Dec
Kroger (new when issued)	2		31 3/4 31 3/4	679	31 3/4 Dec 33 3/4 Dec
Procter & Gamble	2		74 1/4 74 3/8	60	54 3/4 Jan 78 1/2 Nov
8% preferred	100		190 190	27	190 Mar 200 Jun
Randall class B	5	32	32 32	75	23 1/4 Jan 33 Oct
Unlisted Stocks					
American Can	12.50		49 3/8 49 3/8	53	42 Jan 52 1/2 Nov
American Cyanamid	10		50 50 3/4	45	39 3/4 Jan 55 3/4 Dec
American Telephone & Telegraph	100		221 1/2 223	86	167 3/4 Jan 227 1/4 Dec
Aaconda	50		59 59	40	30 3/4 Apr 63 1/2 Oct
Armco Steel	10		65 1/2 66 1/2	142	39 3/4 Apr 67 1/4 Dec
Bethlehem Steel	8		50 50	50	36 1/4 Jan 54 1/4 Oct
Boeing	5		46 1/2 46 1/2	51	36 3/4 Mar 55 3/4 Oct
Chesapeake & Ohio	25		65 1/2 65 1/2	10	49 Mar 68 3/4 Nov
Chrysler Corp.	25		50 50 1/2	35	44 Apr 58 3/8 Sep
Dayton Power & Light	7		51 3/4 51 3/4	50	43 1/4 Dec 54 1/2 Oct
Eastman Kodak	10		143 3/4 143 3/4	4	98 3/4 Jan 144 1/4 Dec
Ford Motor	5		48 3/4 49 1/4	55	37 3/4 Jan 50 3/4 Dec
General Dynamics	1		64 1/2 65	150	55 1/2 Nov 67 1/4 Nov
General Electric	5		75 1/4 75 1/4	40	57 Apr 75 1/4 Dec
General Motors	13 1/2		47 3/4 47 3/4	50	33 3/4 Feb 52 3/4 Nov
Loew's Inc.	5		20 1/4 20 1/4	20	13 Apr 23 1/2 Oct
Lorillard (P)	10		79 3/8 80	8	33 Jan 87 1/4 Nov
Mead Corp.	5		42 3/4 42 3/4	10	33 3/4 Apr 46 1/2 Oct
Monsanto Chemical	2		39 39	60	29 3/4 Apr 40 Nov
National Cash Register	5		81 1/4 81 1/4	6	51 1/4 Jan 83 1/2 Dec
National Dairy	5		46 3/4 46 3/4	41	37 3/4 Jan 46 3/4 May
National Distillers	5		29 3/4 29 3/4	77	20 3/4 Jan 31 1/2 Nov
New York Central	5		26 1/4 26 1/4	15	13 1/4 Apr 28 3/4 Nov
Pennsylvania RR	10		16 3/4 17 1/4	69	11 3/4 Apr 18 3/4 Dec
Phillips Petroleum	5		46 3/4 47 3/8	75	36 1/4 Feb 48 1/2 Dec
Radio Corp.	5		44 3/4 44 3/4	25	31 Apr 47 3/4 Dec
Socony Mobil	10		47 3/4 47 3/4	80	45 3/4 Feb 51 1/2 July
Sperry Rand	50c		24 1/4 24 1/4	62	17 3/4 Apr 25 1/2 Dec
Standard Brands	5		67 3/4 67 3/4	20	40 3/4 Jan 67 3/4 Dec
Standard Oil (Ind)	25		46 46	200	35 3/4 Feb 49 3/4 Aug
Standard Oil (N J)	7		55 3/4 56 1/4	111	47 3/4 Feb 60 1/4 Nov
Studebaker Packard	1		14 1/4 14 1/4	40	2 1/4 Feb 15 1/4 Oct
Sunray Mid Continental Oil	1		27 1/4 27 1/4	4	21 1/4 Jan 28 3/4 Dec
Toledo Edison	5		15 3/4 15 3/4	105	13 Feb 16 Dec
Union Carbide	5		125 1/2 125 1/2	10	84 1/4 May 10 1/2 Nov
U S Rubber	5		45 3/4 45 3/4	20	31 1/2 May 45 3/4 Nov
U S Steel	16.66 2/3		89 1/4 89 1/4	30	51 1/2 Jan 5 1/2 Dec
Westinghouse	12 1/2		69 3/4 69 3/4	7	55 3/4 Jun 70 3/4 Dec
BONDS					
Cincinnati Transit 4 1/2s	61	60	61	\$2,000	48 1/2 Mar 61 Dec

## Detroit Stock Exchange

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
ACF Wrigley Stores	1	23 1/2	23 1/2 23 1/2	103	14 1/2 Jan 24 1/2 Nov
Allen Electric	1		2 1/4 2 1/4	330	2 Sep 3 Mar
American Metal Products	2	29 1/4	28 3/8 29 1/4	539	20 1/2 Mar 30 3/4 Dec
Briggs Manufacturing	5	8 1/2	8 1/4 8 3/8	418	5 1/4 Jan 9 1/2 Oct
Brown-McLaren Mfg	1	1 3/4	1 3/4 1 1/2	300	1 3/4 Dec 2 3/4 May
Budd Company	5		19 1/2 19	700	13 1/2 Apr 19 Dec
Burroughs Corporation	5	39 1/4	39 1/4 39 1/2	630	27 3/4 Apr 42 3/4 Dec
Chrysler Corp.	25		50 1/4 50 1/2	1,306	44 1/2 Apr 58 3/4 Oct
Consolidated Paper	10	12 3/4	12 3/4 12 3/4	1,235	12 3/4 Dec 16 1/4 July
Consumers Power common	5		54 3/8 54 3/8	175	48 3/8 Jan 57 1/4 Oct
Continental Motors	1		11 1/4 11 1/4	150	6 Jan 12 1/4 Dec
Detroit Edison	20	41 3/4	41 3/4 41 3/4	2,305	38 Jan 42 1/2 Dec
Detroit Steel Corp.	1		15 15	570	9 1/4 Jan 17 1/2 Oct
Ex-Cell-O Corporation	3		40 1/4 40 1/4	201	29 3/4 Mar 46 3/4 Dec
Ford Motor Co.	5		48 1/2 48 1/2	951	37 1/2 Jan 50 3/4 Nov
Fruehauf Trailer	1	19 3/8	18 3/4 19 3/8	326	9 1/4 Jan 20 Dec
General Motors Corp.	1.66 2/3		47 3/4 47 3/4	3,033	33 3/4 Jan 51 1/2 Nov
Goebel Brewing	1		3 3/4 3 3/4	105	2 1/2 Jan 3 3/4 May
Hoover Ball & Bearing	10		34 34	156	20 Jan 34 Dec
Houdaille Ind. common	3	29	29 2 1/2	1 1/2	16 3/4 Feb 23 Nov
Howell Electric Mtrs	1	6 1/4	5 1/4 6 1/4	1 1/2	4 1/4 Jan 6 1/2 Sep
Ironite Inc.	1		5 1/2 5 1/2	1,000	2 1/2 July 6 1/2 Dec
Kresge Co. (S S)	1		31 3/4 31 3/4	2 1/2	22 1/2 Jan 32 Dec
Kysor Heater	1		13 1/4 13 1/4	5 1/2	7 Jan 12 Oct
Lakey Foundry Corp.	1		7 1/4 7 1/4	100	5 1/4 Apr 7 1/2 Dec
Motor Wheel common	5		10 10	200	13 Mar 16 1/4 Jan
Parke Davis & Co. (new)	5	37 3/8	37 3/8 39 1/4	2,500	33 1/2 Dec 44 3/4 Dec
Peninsular Metal Products	1		8 1/4 8 1/4	100	8 May 11 1/4 Jan
River Raisin Paper	5		15 15	240	9 1/2 Jun 18 Oct
Rudy Manufacturing	1		8 1/2 8 1/2	970	6 1/2 Feb 10 Oct
Sherman Products	1		3 3/4 3 3/4	100	2 3/4 Apr 4 1/2 Nov
Standard Tube class B	1		7 1/2 7 1/2	50	4 3/4 Apr 8 Dec
Studebaker-Packard	10		14 1/2 14 3/8	457	3 Mar 15 1/2 Oct
Vinco Corp.	1		3 3	200	2 3/4 Jun 4 1/2 Sep

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories common	5		64 3/4 67	700	44 Jan 71 Nov
Acme Steel Co.	10	24 3/8	24 1/2 25	1,100	19 3/4 Jan 29 1/2 Oct
Admiral Corp.	1	19 3/8	18 1/2 19 3/8	2,200	7 3/4 Jan 19 3/4 Dec
Aid Investment & Discounts	1	5	4 3/8 5	2,500	4 1/2 Nov 5 1/4 May
Akron Brass Mfg	50c		21 21	100	10 3/4 Jan 21 1/2 Nov
Allegheny Corp. (Un)	1		9 3/4 9 3/4	1,900	4 1/4 Jan 9 3/4 Dec
Allegheny Ludlum Steel	1	45 3/4	44 3/4 45 3/4	300	30 3/4 Jan 49 3/4 Nov
Allis-Chalmers Manufacturing	10	28 1/2	28 1/2 29	1,000	22 1/4 May 29 3/4 Oct
Aluminum Co. of America	1	91 3/4	91 3/4 92 3/8	500	61 Jan 92 3/8 Dec
Aluminium Ltd.	5	31 1/4	30 3/4 31 1/4	3,500	26 1/4 Apr 38 3/4 Oct
American Airlines (Un)	1		22 3/4 23 1/2	600	14 1/2 Jan 25 1/2 Oct
Am. Broadcast Param. Theatres (Un)	1	19 1/2	19 1/2 19 3/8	900	13 3/4 Jan 21 3/4 Nov
American Can Co. (Un)	12.50	48 3/4	48 3/4 49 1/4	700	41 3/4 Jan 54 1/4 Nov
American Cyanamid Co. (Un)	10	50	49 3/4 50 1/4	1,300	39 3/4 Jan 55 Dec
American Machine & Foundry	7	52 3/4	51 3/4 54	500	33 Jan 59 3/4 Nov
American Motors Corp.	5	39 3/4	37 3/4 39 3/4	1,800	8 1/4 Mar 41 1/4 Dec
American Rad. & Stand. San. (Un)	5	15 3/8	14 3/4 15 3/8	4,600	11 1/4 May 15 Dec
American Tel. & Tel. Co.	100	219	219 222 3/4	2,300	167 3/4 Jan 225 3/4 Dec
American Tobacco (Un)	25		94 3/4 94 1/2	700	75 Feb 95 3/4 Dec
American Viscose Corp. (Un)	25	36 3/4	36 3/4 37 1/4	700	25 3/4 Jan 39 Nov
Amurex Oil Co. class A common	5	3 1/4	3 3/4 3 3/4	1,300	2 3/4 Mar 4 1/4 Jun
Anaconda Company (Un)	50	60 3/4	59 3/4 60 1/4	1,000	40 Feb 63 3/4 Oct
Armco Steel Corp. (Un)	10	65 3/4	65 3/4 66 1/2	2,200	39 3/4 Apr 67 Dec
Armour & Co. (Ill)	5		21 3/4 22 1/4	1,200	12 3/4 Jan 23 Dec
Ashland Oil & Refining common	1	18 3/4	18 3/4 18 3/4	400	15 Feb 18 3/4 Dec
Atchafalpa Topeka & Santa Fe	10	27 1/2	26 3/4 27 1/2	2,100	17 1/4 Jan 28 Nov
5% non-cum preferred	10		10 1/2 10 1/2	600	9 1/4 Jan 10 1/4 Dec
Avco Manufacturing Corp.	3	11 1/2	11 1/2 12	1,700	5 1/4 Jan 13 Dec
Bailey Selburn Oil & Gas class A	1		9 1/4 9 1/4	600	7 3/4 Jan 12 3/4 Oct
Baldwin-Lima-Hamilton (Un)	13	14	14 14	600	9 1/2 Jan 1 1/2 Nov
Belden Manufacturing Co.	10	28 3/4	28 3/4 28 3/4	200	24 1/4 May 30 3/4 Apr
Bendix Aviation Corp.	5		69 1/2 70	200	45 Apr 74 1/2 Dec
Bentley Consolidated Inc. (Un)	P1	1 3/4	1 3/4 1 1/2	1,200	1 1/4 Jan 1 1/4 Oct
Bethlehem Steel Corp. (Un)	3	49 3/4	48 3/4 49 3/4	2,300	36 1/4 Jan 54 1/4 Oct
Boeing Airplane	5		46 46 1/2	500	34 3/4 Feb 57 1/2 Oct
Booth Fisheries Corp.	5	20	19 3/4 20	200	13 3/4 Jan 23 Sep
Borg (George W) Corp.	10	46 1/2	45 1/2 46 1/2	700	23 1/2 Feb 47 1/2 Nov
Borg-Warner Corp.	5	37 3/4	37 3/4 37 1/2	1,000	25 3/4 Apr 38 Dec
Brach & Sons (E J)	5		112 116	100	72 1/4 Mar 116 Dec



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS							STOCKS										
Last		Week's		Sales	Range Since Jan. 1		Last		Week's		Sales	Range Since Jan. 1					
Price	Range	Low	High		Price	Range	Low	High	Price	Range							
Par				for Week	Low	High	Par				for Week	Low	High				
				Shares													
Columbia Gas System (Un)	10	22	22	2,100	16	Jan	23	Dec	Northern Illinois Gas Co	5	27 3/4	27 1/4	7,800	16 1/2	Jan	27 1/2	Dec
Commonwealth Edison common	25	55	53 1/4	800	41 1/2	Jan	55	Sep	Northern Indiana Public Service Co	5	47 1/4	47 1/4	4,000	41 1/4	Aug	49 1/2	Dec
Consolidated Cement Corp	1	39 1/4	39 1/2	1,900	18 1/2	Jan	40 7/8	Dec	Northern Natural Gas Co	10	32	30 3/4	800	26 1/2	Apr	32	Dec
Consolidated Foods	1.33 1/2	25	25	900	14 1/2	Jan	25 3/8	Dec	Northern Pacific Ry	5	48 1/2	48 1/2	200	33	Jan	59	Nov
Container Corp of America	5	27 3/4	27 3/4	900	17 1/2	Jan	30	Nov	Northern States Power Co	5	21 1/4	21 1/4	1,200	16 1/4	Jan	22 1/2	Nov
Continental Can Co	10	56 3/4	56 3/4	100	41 1/4	Jan	60 1/4	Nov	(Minnesota) (Un)	5	93	93	950	63	Jan	96	Dec
Continental Motors Corp	1	11 1/4	11 1/4	200	6 1/4	Jan	12 1/2	Dec	Northwest Bancorporation	10	21 1/4	21 1/4	100	64 1/4	Feb	88 1/2	Dec
Controls Co of America	5	27 1/2	27 1/2	2,500	11 1/4	Jan	27 1/2	Dec	Oak Manufacturing Co	1	17 1/2	17 1/2	800	12 1/4	Jan	22 1/2	Nov
Crucible Steel Co of America	25	27 1/2	27 1/2	200	15 1/4	Feb	28 1/2	Oct	Ohio Edison Co	12	58 1/2	58 1/2	500	51	Jan	58 1/2	Nov
Cudahy Packing Co	5	13	13	200	7 1/2	Jan	15	Dec	Ohio Oil Co (Un)	5	40 1/4	39 1/4	400	28 1/2	Jan	43	Aug
Curtiss-Wright Corp (Un)	1	27	26	900	21 1/4	Mar	31 1/4	Aug	Oklahoma Natural Gas	7.50	37 1/2	37 1/2	100	26 1/2	Jan	39 1/4	Oct
D T M Corp	2	29 1/2	29 1/2	200	26	July	31	Dec	Olin-Mathieson Chemical Corp	5	43 1/2	41 1/4	1,600	31 1/2	Apr	43 1/2	Dec
Deere & Company common	10	41 1/2	41 1/4	600	27 1/2	Jan	54	Nov	Owens-Illinois Glass	6.25	88 1/2	88 1/2	100	64 1/4	Feb	88 1/2	Dec
Detroit Edison Co (Un)	20	41 1/2	41 1/2	800	38 1/2	Jan	42 1/4	Nov	Fan American World Airways (Un)	1	23	22 1/2	1,200	13 1/2	Jan	23 1/2	Nov
Dodge Manufacturing Co	5	24 1/2	24 1/2	400	16 1/4	Feb	25	Dec	Parker Pen Co class A	2	14 1/2	14 1/2	100	14 1/2	Dec	15 1/2	Nov
Dow Chemical Co	5	74 1/4	74 1/2	500	51 1/4	Apr	76	Nov	Class B	2	14 1/2	14 1/2	700	14	Jan	15 1/2	Sep
Du Pont Laboratories Inc (Allan B)	1	7 3/4	7 3/4	1,000	3 1/4	Jan	8	Dec	Patterson-Sargent Co	5	16 1/4	16 1/4	50	13	Jan	17	Nov
Common	1	7 3/4	7 3/4	1,000	3 1/4	Jan	8	Dec	Peabody Coal Co common	5	13 1/2	13 1/2	500	7 1/4	Oct	15 1/2	Nov
Du Pont (E I) de Nemours (Un)	5	201 1/2	201 1/2	400	174 1/2	Mar	206 1/2	Oct	5% conv prior preferred	25	23 1/2	23 1/2	100	19 1/2	Jan	24 1/4	Nov
Eastern Air Lines Inc	1	34	34	100	31 1/4	Apr	38	Feb	Penn-Texas Corp common	10	7 1/4	7 1/4	2,800	3 1/2	Jan	8 1/4	Aug
Eastman Kodak Co (Un)	10	142 1/4	141 1/4	600	99 3/4	Feb	145 3/4	Dec	Pennsylvania RR	50	19 1/2	16 1/2	2,900	11 1/2	Apr	19 1/2	Dec
El Paso Natural Gas	3	35 1/2	35 1/2	300	30 1/2	July	39 1/2	Dec	People's Gas Light & Coke	25	26 1/2	26 1/2	500	37 1/2	Jan	51	Dec
Emerson Radio & Phonograph (Un)	5	15 1/2	15 1/2	600	4 1/4	Jan	16	Dec	Pepsi-Cola Co	33 1/2	26 1/2	26 1/2	200	19 1/2	Jan	26 1/2	Oct
Falstaff Brewing Corp	1	18 1/2	18 1/2	100	15 1/2	Jan	19 1/4	Dec	Phelps Dodge Corp (Un)	12.50	60 1/2	60 1/2	500	37	Jan	63 1/2	Oct
FirstAmerica Corp	2	21 1/2	21 1/2	300	15 1/4	Apr	21 1/2	Dec	Philco Corp (Un)	3	24 1/2	24 1/2	100	13	Jan	26 1/2	Dec
Flour Mills of America Inc	5	5 1/4	5 1/4	100	4 1/2	Apr	6 1/2	Jun	Phillips Petroleum Co (Un)	5	46 1/4	46 1/4	1,000	36 1/2	Feb	49 1/2	Dec
Ford Motor Co	5	50	48 1/2	1,600	37 1/2	Jan	50 1/2	Nov	Public Service Co of Indiana	5	43 1/4	43 1/4	100	37 1/2	Jan	43 1/2	Dec
Foremost Dairies Inc	2	20 1/2	20 1/2	300	15	Jan	22	Nov	Pure Oil Co (Un)	5	41 1/4	41 1/4	500	29 1/4	Feb	42 1/2	Dec
Four-Wheel Drive Auto	10	13 1/2	13 1/2	150	8 1/4	Mar	15 1/2	Oct	Quaker Oats Co	5	48 1/2	48 1/2	500	37 1/2	Feb	52	Nov
Fruchauf Trailer Co	1	19	18 1/4	1,500	9 1/4	Jan	20	Dec	Radio Corp of America (Un)	5	44 1/2	44	300	30 1/2	Apr	47	Dec
General American Transportation	2.50	108 1/2	108 1/2	100	70	Jan	108 1/2	Dec	Raytheon Manufacturing Co	5	62 1/2	63 1/2	500	21 1/2	Feb	67 1/2	Dec
General Bankshares Corp	2	17	17	900	1 1/4	Nov	17 1/4	Nov	Republic Steel Corp (Un)	10	74 1/2	74 1/2	100	38	Mar	77 1/2	Dec
General Box Corp	1	2 1/2	2 1/2	100	1 1/4	Nov	2 1/2	Nov	Revlon Inc	1	52 1/2	52 1/2	100	27	Jan	53 1/2	Dec
General Dynamics (Un)	1	64 1/4	63 3/4	1,100	55 1/4	Apr	67 1/4	Nov	Reynolds Metals Co	1	75 1/2	75	200	32 1/2	Jan	76 1/4	Dec
General Electric Co	5	77 1/2	74 1/4	1,100	57 1/4	Apr	77 1/2	Dec	Reynolds (R J) Tobacco cl B (Un)	10	86 1/4	86 1/4	500	64	Jan	90	Nov
General Foods Corp	5	74 1/2	74 1/2	400	49 1/4	Jan	79	Dec	Richman Brothers Co	5	24 1/2	24 1/2	850	20 1/2	Jan	26	Jun
General Motors Corp	1.66 1/2	48 1/2	47 3/4	4,500	35 1/4	Jan	51 1/2	Nov	River Raisin Paper	5	15 1/2	15 1/2	200	9	July	18 1/2	Oct
General Telephone Corp	10	59 1/2	59	1,100	40 1/4	Jan	62	Dec	Rockwell Spring & Axle	5	28 1/2	28 1/2	200	24	Jan	30	Nov
General Tire & Rubber	83 1/2	45 1/2	45 1/2	100	22 1/2	Aug	49 1/2	Dec	Royal Dutch Petroleum Co	20 g	46 1/4	47	1,700	37 1/2	Jan	52 1/2	Dec
Gerber Products Co	10	46 1/4	45 3/4	300	44 1/2	Jan	64	Dec	St Louis National Stockyards	50	50	52	101	45	Dec	58 1/2	Jan
Gillette (The) Co	1	46 1/4	45 3/4	900	33 1/2	Apr	49	Oct	St Louis Public Service class A	13	10 1/4	10 1/4	1,700	6 1/2	Jan	11	Dec
Gillette Co (Un)	10	43 1/4	43 1/4	100	25 1/4	Apr	46	Dec	St Regis Paper Co	5	45	45	100	27 1/2	Jan	48 1/2	Dec
Goldblatt Brothers	8	11 1/4	11 1/4	300	10 1/2	July	13 1/2	Jan	Sangamo Electric Co	10	33	33 1/2	300	25 1/2	July	35 1/2	Dec
Goodyear Tire & Rubber Co	5	117 1/4	114 1/2	200	70	Feb	119	Dec	Schenley Industries (Un)	1.40	43	43 1/2	200	18 1/2	Jan	47 1/2	Oct
Gossard (W H) Co	5	19 1/2	19 1/2	50	14 1/2	Mar	20 1/2	Oct	Scherling Corp	1	56 1/2	56 1/2	300	33 1/2	Jan	60 1/2	Dec
Granite City Steel Co	12.50	59 1/2	58 1/4	500	28 1/2	Jan	62	Nov	Schwitzer Corp	1	24	24	50	17 1/4	Mar	28	Nov
Gray Drug Stores	1	45	45	50	26	Jan	46	Nov	Sears Roebuck & Co	3	39 1/2	39	2,100	25 1/2	Jan	40	Dec
Great Lakes Dredge & Dock	5	46 3/4	46 3/4	300	33	Jan	52	Oct	Sinclair Oil Corp	5	65 1/2	65 1/2	400	46 1/2	Feb	65 1/2	Dec
Great Lakes Oil & Chemical	1	15 1/2	15 1/2	1,100	1 1/4	Jan	2 1/2	Nov	Socony Mobil Oil (Un)	15	47	46 1/2	3,700	43	Feb	62 1/2	Apr
Greyhound Corp (Un)	3	17 1/2	17 1/2	1,300	14 1/4	Jan	18 1/2	Dec	South Bend Lathe Works	5	20 1/2	19 1/2	500	19 1/2	Nov	26	Feb
Griesedieck Co	1	10 1/2	10 1/2	10	8 1/4	Jan	10 1/2	Sep	Southern Co (Un)	5	36 1/2	36 1/2	500	24 1/4	Jan	37 1/2	Dec
Gulf Oil Corp	25	123 1/2	123 1/2	300	101 1/2	Feb	126 1/4	Dec	Southern Pacific Co (Un)	5	62 1/2	62 1/2	600	35 1/4	Apr	62 1/2	Dec
Heileman (G) Brewing Co	1	12 1/2	12 1/2	550	11 1/4	Jan	15	Jan	Sperry Rand Corp (Un)	50c	24	23 1/2	2,400	17 1/4	May	25 1/2	Dec
Hein Werner Corp	2	17 1/2	17 1/2	100	11 1/4	Jan	18 1/2	Dec	Spiegel Inc common	2	22 1/2	22 1/2	200	9 1/2	Jan	27 1/2	Oct
Hertz Corp	1	51	51														



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

## Pacific Coast Stock Exchange

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Admiral Corp.	1	18 1/2	18 1/2 19 1/2	1,060	7 1/4 Jan 19 1/2 Dec
Aeco Corp.	100	70c	69c 71c	9,150	69c Dec 1.20 Jan
Alaska Juneau Gold Mining Co.	2	3 1/2	3 1/2 3 1/2	160	2 1/4 Jan 5 July
Alleghany Corp common (Un)	1	9 1/2	9 1/2 9 1/2	500	4 1/4 Jan 9 1/2 Dec
Warrants (Un)	18	7 1/2	7 1/2 7 1/2	525	3 Jan 7 1/2 Dec
Allied Chemical Corp (Un)	10	28 1/2	28 1/2 28 1/2	2,300	73 1/4 Apr 95 1/2 Nov
Alis-Chalmers Mfg Co (Un)	10	31 1/2	30 1/2 31 1/2	2,235	22 1/2 May 38 1/4 Oct
Aluminum Ltd.	1	23 1/2	22 1/2 24 1/2	1	14 1/2 Jan 25 1/2 Nov
American Airlines Inc com (Un)	1	33 1/2	33 1/2 34 1/2	164	19 1/2 Feb 36 1/2 Dec
American Bosch Arms Corp (Un)	2	33 1/2	33 1/2 34 1/2	575	13 1/2 Jan 22 Nov
American Broadcast-Theatres (Un)	1	48 1/2	48 1/2 49 1/2	260	42 1/2 Feb 52 1/2 Nov
American Can Co (Un)	12.50	48 1/2	48 1/2 49 1/2	370	22 1/2 Feb 25 1/2 Aug
American Cement preferred	25	23 1/2	24 1/2	668	39 1/2 Jan 55 1/2 Dec
American Cyanamid Co (Un)	10	29 1/2	29 1/2 30	315	9 1/2 July 15 Jan
American Electronics Inc.	1	29 1/2	29 1/2 30	65	32 Oct 32 Oct
American Factors Ltd (Un)	20	29 1/2	29 1/2 30	2,124	150 34 1/4 May 49 Aug
American Motors Corp (Un)	5	39 1/2	37 1/2 39 1/2	3,090	11 1/2 May 15 1/2 Dec
American Potash & Chem Corp.	5	15 1/2	14 1/2 15 1/2	375	36 Jan 50 1/2 Nov
American Radiator & S S (Un)	5	22 1/2	22 1/2 23 1/2	1.5	167 1/2 Jan 226 1/2 Dec
American Smelting & Refining (Un)	100	22 1/2	22 1/2 23 1/2	362	76 Feb 94 1/2 Dec
American Tel & Tel Co	25	94 1/2	94 1/2	671	25 1/2 July 38 1/2 Nov
American Tobacco Co (Un)	25	36 1/2	36 1/2 36 1/2	809	40 1/2 Feb 63 1/2 Oct
American Viscose Corp (Un)	25	36 1/2	36 1/2 36 1/2	600	22 1/2 Feb 32 1/2 Dec
Anacosta (The) Co (Un)	10	30	29 1/2 30	601	39 1/2 Apr 67 1/2 Dec
Anderson-Pritchard Oil Corp (Un)	10	10	6 1/2 6 1/2	785	12 1/2 Dec 23 1/2 Dec
Armco Steel Corp (Un)	10	5	4 1/2 5	424	15 Feb 18 1/2 Dec
Armour & Co (Ill) (Un)	5	27 1/2	26 1/2 27 1/2	1.3	9 Jan 28 Nov
Associated Oil & Refining (Un)	10	27 1/2	26 1/2 27 1/2	273	34 1/2 Mar 43 1/2 Nov
Atchafalaya & Santa Fe (Un)	10	10	44 1/2 44 1/2	1,418	7 Jan 8 1/2 Aug
Atlantic Refining Co (Un)	1	7 1/2	7 1/2 7 1/2	2,405	5 1/2 Apr 13 1/2 Dec
Atlas Corp (Un)	1	12	11 1/2 12	300	9 1/2 Jan 14 1/2 Nov
Avco Mfg Corp (Un)	1	14	13 1/2 14	200	2 1/2 Mar 3 1/2 Sep
Baldwin-Lima-Hamilton Corp (Un)	13	1c	3 1/4 3 1/4	170	24 1/2 Feb 44 1/2 Sep
Baldwin Securities (Un)	100	1	3 1/4 3 1/4	8,365	2.85 Mar 6.75 Dec
Baltimore & Ohio RR (Un)	1	1	3 1/4 3 1/4	5,250	5 1/2 Apr 7 1/2 Aug
Bandini Petroleum Co.	1	6 1/2	6 1/2 6 1/2	4,900	21c Jan 70c Jun
Bankline Oil Co.	1	55c	37c 55c	766	18 1/2 May 30 Nov
Barth-Morrow Consolidated	1	28 1/2	28 1/2 28 1/2	145	18 1/2 Feb 23 1/2 Aug
Beckman Instrument Inc.	1	1	20 1/2 21 1/2	210	16 1/2 Mar 73 1/2 Dec
Beech Aircraft Corp.	1	69 1/2	69 1/2 69 1/2	101	45 1/2 Apr 73 1/2 Dec
Bell Aircraft Corp (Un)	5	1 1/2	1 1/2 1 1/2	230	1 Jan 1 1/2 Oct
Bendix Aviation Corp (Un)	5	1 1/2	1 1/2 1 1/2	100	36 1/2 Jan 77 1/2 Dec
Benguet Cons Inc (Un)	P 1	49 1/2	49 1/2 49 1/2	4,171	36 1/2 Jan 54 1/2 Oct
Bestwall Gypsum Co (Un)	1	10 1/2	10 1/2 10 1/2	1,020	10 1/2 Dec 14 1/2 Aug
Bethlehem Steel Corp (Un)	8	10 1/2	10 1/2 10 1/2	2,000	4c Jan 18c Jun
Bishop Oil Co.	2	5c	17 1/2 17 1/2	200	13 Aug 18 Nov
Black Mammoth Cons Min.	5c	17 1/2	17 1/2 17 1/2	467	34 1/2 Feb 58 Oct
Blue Diamond Corp.	2	7	6 1/2 7	4,375	5 1/2 Dec 13 1/2 Apr
Boeing Airplane Co (Un)	5	20 1/2	20 1/2 20 1/2	178	14 1/2 Jan 21 1/2 Nov
Bolsa Chica Oil Corp.	1	20 1/2	20 1/2 20 1/2	819	25 1/2 Apr 38 1/2 Dec
Bond Stores Inc (Un)	1	10	8 1/2 8 1/2	558	19 1/2 Feb 37 Dec
Borg-Warner Corp (Un)	5	10	8 1/2 8 1/2	128	7 1/2 Jan 9 1/2 Aug
Broadway-Hale Stores Inc.	10	10	11 1/2 11 1/2	200	8 1/2 Jan 11 1/2 Dec
Budget Finance Plan 6% pfd.	10	12 1/2	12 1/2 12 1/2	100	9 1/2 Jan 13 1/2 Oct
60c conv pfd.	10	12 1/2	12 1/2 12 1/2	900	9 1/2 Jan 15 1/2 Oct
Bunker Hill Co (Un)	2.50	1	13 1/2 14	212	27 1/2 Apr 42 1/2 Dec
Burlington Industries Inc (Un)	1	1	39 1/2 39 1/2	437	23 Jan 39 Oct
Burrhoughs Corp	5	14 1/2	14 1/2 14 1/2	417	19 1/2 July 21 1/2 Feb
Calaveras Cement Co.	5	5.50	48 1/2 49	533	39 1/2 Feb 55 Oct
California Ink Co.	5	1	19 1/2 19 1/2	112	14 1/2 Jan 20 1/2 Nov
California Packing Corp (Un)	1 1/2	1	19 1/2 19 1/2	600	3 1/2 Dec 4 1/2 Jan
Canada Southern Petroleum	1	3 1/2	3 1/2 3 1/2	800	3 1/2 Apr 7 1/2 Aug
Canadian Atlantic Oil Co.	2	6 1/2	6 1/2 6 1/2	220	23 1/2 Feb 30 1/2 Sep
Canadian Pacific Railway (Un)	25	12 1/2	12 1/2 12 1/2	793	14 1/2 Apr 22 1/2 Aug
Case (J I) & Co (Un)	12.50	1	19 1/2 20 1/2	1,169	55 1/2 Apr 92 1/2 Nov
Caterpillar Tractor Co common	10	29 1/2	28 1/2 29 1/2	605	13 1/2 Feb 30 1/2 Dec
Celanese Corp of America	1	29 1/2	28 1/2 29 1/2	264	6 1/2 Feb 15 1/2 Dec
Cenco Instruments Corp.	1	14 1/2	14 1/2 14 1/2	150	8 1/2 Jan 14 1/2 Dec
Certain-Seed Products Corp.	1	14 1/2	14 1/2 14 1/2	618	30 1/2 Mar 53 1/2 Oct
Cessna Aircraft Co.	1	1	40 40 40	1,721	18 Jan 24 Aug
Champion Oil & Refining (Un)	1	1	22 1/2 23	678	32 1/2 Jan 55 1/2 Nov
Chance Vought Aircraft (Un)	1	1	37 37 37	113	48 1/2 Apr 69 Nov
Chesapeake & Ohio Ry (Un)	25	66	65 1/2 66 1/2	200	12 1/2 Feb 25 Dec
Chic Mill St Paul RR com (Un)	1	30 1/2	29 1/2 30 1/2	737	19 1/2 Mar 31 1/2 Nov
Chicago Rock Island & Pac (Un)	1	29 1/2	28 1/2 29 1/2	1,539	44 Apr 59 1/2 Oct
Chrysler Corp	25	6 1/2	6 1/2 6 1/2	1,409	3 1/2 Jan 7 Dec
Clary Corp	1	6 1/2	6 1/2 6 1/2	421	18 Jun 25 1/2 Oct
Colorado Fuel & Iron	1	23 1/2	23 1/2 23 1/2	10	25 Feb 40 Nov
Columbia Broadcast System Cl B	2.50	10	22 1/2 22 1/2	751	16 Jan 22 1/2 Dec
Columbia Gas System (Un)	10	14 1/2	14 1/2 14 1/2	286	10 1/2 Feb 15 1/2 Nov
Commercial Solvents (Un)	1	54 1/2	54 1/2 54 1/2	208	42 Jan 54 1/2 Dec
Commonwealth Edison common	25	61	61 61	333	44 1/4 Jan 61 Dec
Consolidated Edison Co of NY (Un)	5	42	42 42	224	28 1/2 Feb 46 1/2 Dec
Consolidated Electrodynamics Corp.	50c	1	56 1/2 56 1/2	100	40 1/2 Jan 60 1/2 Nov
Continental Can Co (Un)	10	1	11 1/2 11 1/2	400	6 1/2 Jan 12 1/2 Dec
Continental Motors (Un)	1	1	11 1/2 11 1/2	271	33 1/2 Jan 55 1/2 Dec
Corn Products Refining (Un)	1	55 1/2	55 1/2 55 1/2	125	25 1/2 Jan 39 1/2 Dec
Crane Company (Un)	25	5 1/2	5 1/2 5 1/2	541	4 1/4 Oct 6 1/2 Dec
Crestmont Oil Co.	1	54 1/2	54 1/2 54 1/2	1,388	44 1/4 Jan 58 Nov
Crown Zellerbach Corp common	5	27 1/2	27 1/2 27 1/2	455	15 1/2 Feb 29 Oct
Crucible Steel Co of America (Un)	12 1/2	50c	2 2 2	100	1 1/2 Dec 3 1/2 Jan
Cuban American Oil Co.	50c	13 1/2	13 1/2 13 1/2	390	7 1/2 Jan 14 1/2 Dec
Cudahy Packing Co (Un)	5	27	26 27	1,054	21 1/2 Mar 31 1/2 Aug
Curtiss-Wright Corp com (Un)	1	17 1/2	17 1/2 17 1/2	369	14 Jan 20 1/2 Dec
Decca Records Inc.	50c	14 1/2	14 1/2 14 1/2	770	14 Dec 14 1/2 Dec
Di Giorgio Fruit Corp	2.50	42	42 43 1/2	442	33 1/2 Apr 46 Nov
Dominique Oil Fields Co (Un)	1	57 1/2	57 1/2 57 1/2	329	54 1/2 Apr 74 1/2 Jan
Douglas Aircraft Co.	5	57 1/2	57 1/2 57 1/2	488	52 1/2 May 75 1/2 Dec
Dow Chemical Co.	1	40 1/2	40 1/2 40 1/2	238	35 1/2 Apr 45 1/2 Sep
Dresser Industries	50c	1	7 1/2 7 1/2	490	3 1/2 Apr 8 1/2 Dec
DuPont de Nemours & Co (Un)	5	200 1/2	200 1/2 200 1/2	442	173 Apr 205 1/2 Nov
Eastern Air Lines (Un)	1	33 1/2	32 1/2 33 1/2	175	31 1/2 May 37 1/2 Feb
El Paso Natural Gas	3	36	35 1/2 36	1,731	27 Jan 39 1/2 Dec
Electric Auto-Lite Co (Un)	5	36 1/2	36 1/2 36 1/2	275	26 1/2 Mar 39 Nov
Electrical Products Corp	20	49 1/2	48 1/2 49 1/2	450	32 Apr 50 Nov
Emporium Capwell Co.	4	12 1/2	11 1/2 12 1/2	440	6 1/2 Jan 13 Dec
Erie Railroad Co (Un)	1	84c	77c 85c	8,250	77c Dec 1.20 Sep

## STOCKS

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Fairchild Eng & Airplane (Un)	1	10 1/2	9 1/2 10 1/2	310	7 1/2 Jan 13 May
Fargo Oils Ltd.	1	6	5 1/2 6	211	5 1/2 Jan 7 1/2 May
Fedders-Quigan Corp (Un)	1	16 1/2	16 1/2 16 1/2	300	12 Jan 17 Dec
Fedders Corp	1	48 1/2	48 1/2 49 1/2	166	21 Jan 49 1/2 Dec
Fibreboard Paper Prod com	2	21 1/2	21 21 1/2	2,103	15 1/4 Apr 22 1/2 Nov
FirstAmerica Corp	2	21 1/2	21 21 1/2	2,103	15 1/4 Apr 22 1/2 Nov
Fluor Corp Ltd.	2.50	23	22 1/2 23	820	17 1/4 Apr 25 1/2 Nov
Flying Tiger Line Inc (The)	1	11 1/2	11 1/2 11 1/2	216	5 May 12 1/2 Oct
Food Mach & Chem Corp new com	10	43 1/2	43 1/2 43 1/2	300	37 1/2 Nov 44 1/2 Dec
Ford Motor Co	5	50	48 1/2 50	1,326	38 Jan 50 1/2 Nov
Foremost Dairies	2	20 1/2	20 1/2 20 1/2	846	15 Jan 22 Nov
Friden Inc	1	62 1/2	61 62 1/2	1,006	39 1/2 Feb 66 1/2 Nov
Fruehauf Trailer Co	1	19 1/2	18 1/2 19 1/2	1,514	9 1/2 Jan 20 Dec
General Amer Oil of Texas	5	33	33 33 1/2	375	24 1/2 Feb 40 1/2 Sep
General Controls Co.	5	26 1/2	26 1/2 26 1/2	820	14 Apr 29 1/2 Dec
General Dynamics Corp.	1	63 1/2	63 1/2 64 1/2	984	55 Apr 67 1/2 Dec
General Electric Co (Un)	5	76 1/2	73 1/2 76 1/2	1,040	57 1/2 Apr 76 1/2 Dec
General Exploration Co of Calif.	1	19	18 1/2 19	1,470	2.40 Jan 23 1/2 Dec
General Motors Corp com	1 1/4	48 1/2	47 1/2 48 1/2	2,518	38 Jan 52 Nov
General Public Utilities (Un)	5	40 1/2	40 1/2 40 1/2	200	38 1/2 Jan 49 1/2 Dec
General Telephone (Un)	10	60 1/2	61 1/2	702	40 1/2 Jan 61 1/2 Dec
General Tire & Rubber Co.	83 1/2	45 1/2	45 1/2 46 1/2	545	22 1/2 Apr 50 1/2 Dec
Georgia Pacific Corp.	1	49 1/2	48 1/2 49 1/2	408	43 Oct 49 1/2 Dec
Getty Oil Co common	4	26 1/2	25 1/2 26 1/2	1,267	23 1/2 Jan 49 Oct
Gillette Co.	1	46 1/2	46 46 1/2	195	33 1/2 Feb 39 1/2 Dec
Gimbel Brothers (Un)	5	37 1/2	37 1/2 37 1/2	110	22 1/2 Jan 31 1/2 Dec
Gladden Products Corp.	1	2.75	2.50 2.75	1,001	1.65 May 24 1/2 Dec
Gladding McBean & Co	5	23 1/2	23 1/2 24 1/2	3,659	15 1/2 Apr 24 1/2 Dec
Good Humor Co of Calif.	10c	55c	52c 55c	10,400	30c Jan 59c July
Grace (W R) & Co (Un)	1	42 1/2	43 1/2	311	41 1/2 Feb 49 Aug
Graham-Paige Corp (Un)	1	58	58 59 1/2	168	1 Jan 61 1/2 Nov
Granite City Steel Co.	12.50	58	58 59 1/2	268	29 1/2 Jan 61 1/2 Nov
Great Lakes Oil & Chem Co.	1	1 1/2	1 1/2	2,000	1 1/2 Mar 2 1/2 Aug
Great Northern Ry (Un)	1	49 1/2	49 1/2	288	31 1/2 Jan 51 Nov
Great Western Financial Corp.	1	361	78 1/2 78 1/2	361	48 1/2 Apr 78 1/2 Dec
Greyhound Corp	3	18	17 1/2 18 1/2	1,166	14 1/2 Jan 19 1/2 Dec
Gulf Oil Corp (Un)	25	124 1/2	124 1/2 126 1/2	121	101 Feb 127 1/2 Dec
Hancock Oil Co class A	1	39 1/2	39 40	9,206	25 1/2 Feb 57 Jun
\$1.25 preferred	25	23 1/2	23 1/2 24	200	22 1/2 Jan 24 1/2 Jun
Hartfield Stores Inc.	1	9	9 9	100	8 1/2 May 9 1/2 Sep
Hawaiian Pineapple	7 1/2	18	18 18 1/2	5,507	7 1/2 Feb 9 1/2 Nov
Hilton Hotels Corp.	2.50	32 1/2	31 1/2 32 1/2	1,300	16 1/2 Jan 32 1/2 Nov
Holly Development Co.	1	85c	85c 90c	2,900	55c Jan 1.05 Oct
Holly Oil Co (Un)	1	2.65	2.65	100	2.00 Apr 4 1/2 Sep
Honestake Mining Co (Un)	12.50	42 1/2	42 1/2 43 1/2	125	32 1/2 Jan 44 1/2 May
Honolulu Oil Corp.	10	64 1/2	64 1/2	245	40 Feb 66 1/2 Nov
Hupp Corp (Un)	1	5 1/2	5 1/2	237	2 1/2 Jan 6 1/2 Oct
Idaho Maryland Mines Corp (Un)	50c	47 1/2	33c 33c	8,000	25c Aug 65c Jan
Idaho Power Co.	10	47 1/2	47 1/2 47 1/2	200	37 Mar 47 1/2 Dec
Imperial Development Co Ltd.	10	33c	31c 33c	5,300	13c July 46c Nov
Interlake Iron Corp (Un)	1	40	24 24	400	18 1/2 Jun 25 1/2 Sep
International Harvester	1	39 1/2	40 1/2	430	28 1/2 Apr 43 1/2 Dec
Int'l Nickel Co of Canada (Un)	1	86 1/2	86 1/2 86 1/2	246	71 1/2 Jan



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS						STOCKS					
Par	Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Pacific American Fisheries	5	10 1/4	10 3/4	100	9 Jan 12 1/2 Oct	Vanadium Corp of America (Un)	1	35 1/2	36 1/2	375	28 Apr 40 1/4 Oct
Pacific Cement & Aggregates	2	20 1/2	21	711	9 1/2 Jan 21 1/2 Dec	Victor Equipment Co	1	32 1/4	32 1/2	450	22 1/2 May 40 1/4 Oct
Pacific Clay Products	2	35 1/4	36 1/2	1,600	22 1/2 Jan 36 1/2 Dec						
Pacific Gas & Electric common	25	59 1/4	61 1/2	1,790	48 1/2 Jan 63 Dec						
6% 1st preferred	25	59 1/4	61 1/2	747	30 Aug 33 1/2 Apr						
5% 1st preferred	25	25 1/4	25 1/2	100	25 Aug 28 1/2 May	Washington Water Power	1	42 1/4	42 1/4	334	36 1/2 Jan 43 1/2 Dec
5% red 1st pfd	25	24 1/2	25 1/2	1,219	24 1/2 Sep 26 1/2 Jan	Westates Petroleum new com (Un)	2	9 1/4	9 1/4	342	7 1/2 Nov 12 1/2 Dec
5% red 1st pfd class A	25	24 1/2	25 1/2	747	24 1/2 Oct 27 1/2 Jan	West Coast Life Insurance (Un)	5	43 1/4	43 1/4	120	34 Apr 45 1/2 Feb
4.50% red 1st preferred	25	23 1/4	23 1/2	135	21 1/2 Aug 24 1/2 Jan	Western Air Lines Inc.	1	26	26	251	19 1/2 May 27 1/2 Dec
						Western Dept Stores	25 1/2	13 1/4	14 1/4	737	10 1/2 Jan 16 1/2 Nov
						Western Pacific Ry Co	25 1/2	66	67	202	44 1/4 Jan 67 1/2 Dec
Pacific Industries Inc.	2	5 1/4	5 1/2	3,386	3 1/2 Aug 6 Sep						
Pacific Lighting Corp common	1	94	94	1,150	40 1/2 Jan 53 1/2 Dec	Western Union Telegraph (Un)	2.50	32 1/4	32 1/4	110	15 1/4 Jan 34 Dec
\$4.75 preferred	1	94	94	10	90 1/2 Jan 100 Jan	Westinghouse Air Brake (Un)	10	32 1/4	31 3/4	889	18 1/4 Jan 32 1/2 Dec
\$4.50 preferred	1	87 1/4	87 1/4	20	87 1/4 Jan 90 Jan	Westinghouse Elec Corp (Un)	12.50	72	68 1/4	1,067	55 1/2 Jan 72 Dec
\$4.36 preferred	1	84 1/4	85 1/4	51	83 Sep 95 Jan	Wheeling Steel Corp (Un)	10	51 1/2	51 1/2	245	34 1/2 Feb 52 1/2 Nov
Pacific Northern Airlines	1	3 1/4	3 1/4	200	21 Jan 21 1/2 Nov	Williston Basin Oil Exploration	10c	12c	12c	7,030	11c Feb 20c Aug
Pacific Oil & Gas Development	33 1/2	2.75	1.60	2,455	65c Feb 4 1/2 Nov	Wilson & Co Inc (Un)	1	29 1/4	29 1/4	393	15 1/2 Jan 32 Nov
Pacific Petroleum Ltd.	1	13 1/2	18	2,013	16 1/4 Apr 22 1/2 Oct	Woolworth (P W) (Un)	10	52 1/4	52 1/4	303	37 Jan 52 1/2 Dec
Pacific Tel & Tel common	100	145 1/4	144 1/4	146	118 1/2 Jan 150 Dec						
Rights	1	5 1/2	5 1/2	2,347	4 1/2 Dec 6 1/2 Dec						
Pan American World Airways (Un)	1	23	22 1/2	395	13 1/2 Jan 23 1/2 Nov	Yellow Cab Co common	1	8 1/2	8 1/4	560	5 Mar 8 1/2 Dec
Paramount Pictures Corp (Un)	1	45 1/2	45 1/2	753	31 1/2 Jan 47 1/2 Dec						
Parke, Davis & Co new (Un)	1	39	37 1/4	1,287	33 Nov 45 Dec	Zenith Radio Corp (Un)	1	a179 a186 1/4		108	72 Apr 142 Nov
Penney (J C) Co (Un)	1	a106	a106	133	82 1/2 Jan 109 1/2 Dec						
Pennsylvania RR Co (Un)	50	19	17	1,433	11 1/2 Apr 19 Dec						
Pepsi-Cola (Un)	33 1/2	26 1/4	26 1/4	110	19 1/2 Jan 26 1/2 Nov						
Pepsi-Cola United Bottlers	1	5 1/2	5 1/2	6,378	2.90 Jan 6 Dec						
Pfizer (Chas) & Co Inc (Un)	1	a102	a100	115	51 1/2 Jan 100 1/2 Nov						
Phelps Dodge Corp (Un)	12.50	59 1/2	59 1/2	261	37 Jan 64 Nov						
Philo Corp (Un)	1	24 1/2	24 1/2	505	12 1/2 Jan 26 1/2 Dec						
Phillip Morris & Co (Un)	5	60 1/2	60 1/2	229	45 1/2 Jan 60 1/2 Dec						
Phillips Petroleum Co	5	47 1/4	46 1/4	177	45 1/2 Jan 59 1/2 Nov						
Pullman Inc (Un)	1	57 1/4	57 1/4	411	29 1/2 Feb 42 1/2 Dec						
Pure Oil Co (Un)	1	42	41 1/2	47	30 1/2 Apr 46 1/2 Dec						
Rayonier Incorporated	1	21 1/2	21 1/2	1,193	14 1/2 Jan 23 1/2 Dec						
Raytheon Mfg Co (Un)	1	61 1/2	61 1/2	783	21 1/2 Feb 68 1/2 Dec						
Reiter-Foster Oil Corp	50c	1	1	800	1 1/2 Jun 1 1/2 Nov						
Republic Pictures (Un)	50c	8 1/2	8 1/2	900	5 1/2 Jan 9 1/2 Dec						
Republic Steel Corp (Un)	10	73 1/2	76	147	38 1/4 Apr 76 Dec						
Reserve Oil & Gas Co	1	31	30 1/2	7,575	13 1/2 Feb 32 Nov						
Reynolds Metals Co (Un)	2.50	31 1/2	31 1/2	792	8 1/2 Jan 32 1/2 Dec						
Rheem Manufacturing Co	1	75	74 7/8	618	32 1/2 Jan 70 1/2 Dec						
Richfield Oil Corp	100 1/4	19 1/2	20 1/2	2,435	11 1/2 May 20 1/2 Dec						
Rohr Aircraft common new	1	100 1/4	100 1/4	463	54 Mar 109 1/2 Dec						
Royal Dutch Petroleum Co (Un)	20 1/2	47 1/4	46 1/4	358	23 1/2 Dec 25 1/2 Dec						
Ryan Aeronautical Co	1	47	46	1,297	37 1/2 Jan 53 1/4 Nov						
				2,004	24 Jan 48 Dec						
Safeway Stores Inc	1.66 1/2	40	40	1,672	24 1/2 Jan 41 1/2 Dec						
St Louis-San Francisco Ry (Un)	1	19 1/2	20	355	10 1/2 Feb 21 1/4 Oct						
St Regis Paper Co (Un)	5	45	45	260	27 Jan 46 1/2 Dec						
San Diego Gas & Elec com	10	26 1/4	26 1/4	230	20 1/2 Jan 26 1/2 Oct						
Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	1,900	5 Jan 1 1/2 Dec						
Schenley Industries (Un)	1.40	43 1/2	43 1/2	1,486	18 1/4 Jan 47 1/2 Dec						
Schering Corp (Un)	1	56 1/4	56 1/4	100	37 1/2 Jan 58 1/2 Dec						
Scott Paper Co	1	72	72	170	55 1/2 Feb 74 1/2 Nov						
Seaboard Finance Co	1	24 1/2	24 1/2	202	17 1/4 Jan 24 1/2 Dec						
Sears Roebuck & Co	3	39 1/4	39	1,042	25 1/2 Jan 40 Dec						
Servel Incorporated	1	10 1/2	10 1/2	650	4 1/2 Apr 11 Dec						
Shell Transport & Trading N Y shrs	1	20 1/2	20 1/2	911	19 1/2 Aug 23 1/2 Oct						
Siegler Corp	1	27 1/2	27 1/2	1,177	12 1/2 Jun 32 Dec						
Signal Oil & Gas Co class A	1	40	39 1/2	1,372	32 Feb 54 Sep						
Sinclair Oil Corp (Un)	1	64 1/2	64 1/2	686	46 1/2 Feb 64 Dec						
Smith-Corona-Marchant Inc	5	20 1/4	20 1/4	319	17 1/2 July 22 1/2 Oct						
Soco Mobil Oil Co (Un)	10	47 1/2	46 1/4	1,706	45 Jan 52 1/2 Apr						
Solar Aircraft Co	1	21 1/4	21 1/4	100	15 1/2 Apr 21 1/2 Dec						
Southern Calif Edison Co common	25	59 1/4	59 1/4	1,362	49 1/2 Jan 61 Dec						
4.78% preferred	25	24 1/4	24 1/4	100	23 1/2 Nov 25 1/2 Jun						
4.32% preferred	25	21 1/4	21 1/4	546	21 Nov 24 1/2 Jan						
Southern Calif Gas Co pfd series A	25	30	30	1,353	28 1/2 Aug 34 1/2 Feb						
Southern Calif Petroleum	2	4 1/4	4 1/4	870	2 1/2 Feb 4 1/2 Sep						
Southern Pacific Co	1	63	61 1/4	1,794	35 1/2 Jan 63 1/2 Dec						
Sperry-Rand Corp	50c	24	23 1/2	2,706	17 1/2 May 25 1/2 Dec						
Spiegel Inc common	2	22	22	210	10 Jan 27 1/2 Nov						
Standard Oil Co of California	6 1/4	58	57 1/2	4,936	43 1/2 Feb 61 1/2 Nov						
Standard Oil Co (Ind)	25	46 1/2	45 1/2	907	35 1/2 Feb 49 1/2 Aug						
Standard Oil Co of N J (Un)	1	55 1/2	55 1/2	4,308	47 1/2 Feb 60 1/2 Nov						
Statham Instruments	1	28 1/4	28 1/4	185	13 1/2 May 28 1/2 Dec						
Stauffer Chemical Co common	10	a101 1/4	a99 3/4	354	61 Feb 94 1/4 Nov						
Sterling Drug Inc (Un)	5	47 1/2	47 1/2	135	32 1/2 Feb 54 Dec						
Stone & Webster Inc (Un)	1	a55 1/2	a55 1/2	120	42 1/2 Mar 55 1/2 Nov						
Studebaker Packard	1	14 1/4	14 1/4	1,155	3 Feb 15 1/2 Oct						
Sunray Mid-Continent Oil (Un)	1	26 1/2	26 1/2	904	20 1/2 Jan 28 1/2 Dec						
Sunset International Petroleum	1	4 1/4	4 1/4	1,373	3 1/2 Aug 4 1/2 Dec						
Swift & Co (Un)	25	34 1/4	34 1/4	165	30 1/2 Jan 37 1/2 Aug						
Sylvania Electric Products	7.50	57	57	340	33 1/2 Jan 61 Dec						
Tennessee Gas Transmission	5	35	34 1/2	1,301	25 1/2 Mar 36 1/2 Dec						
Texas Co (Un)	25	85 1/2	85 1/2	749	56 Feb 87 1/2 Dec						
Texas Gulf Sulphur Co (Un)	1	21 1/2	21 1/2	3,312	15 1/2 Mar 24 1/2 Nov						
Textron Inc common	50c	20 1/4	20	1,219	10 Apr 21 1/2 Dec						
Thriftmart Inc	1	32 1/2	32 1/2	536	19 1/2 Jan 34 1/2 Nov						
Tidewater Oil common	10	23 1/4	22 1/2	1,261	20 Jan 28 1/2 Aug						
Transamerica Corp "Ex dist"	2	29 1/2	29 1/2	1,682	22 May 32 1/2 Nov						
Tri-Continental Corp (Un)	1	39 1/2	39 1/2	104	28 1/4 Jan 40 1/2 Nov						
Warrants (Un)	1	28 1/2	28 1/2	600	13 1/2 Jan 32 Nov						
Twentieth Century-Fox Film (Un)	1	36 1/2	36 1/2	500	23 1/2 Jan 42 Nov						
Union Carbide Corp	122 1/4	122 1/4	125	395	84 1/4 Apr 125 Dec						
Union Oil Co of Calif	25	43 1/2	44 1/2	2,867	41 Jan 46 1/2 Oct						
Union Pacific Ry Co (Un)	10	35 1/2	35 1/2	1,686	24 1/2 Jan 36 1/2 Dec						
Union Sugar common	12.50	39	37 1/2	2,329	15 1/2 Jan 41 1/2 Sep						
United Air Lines Inc	10	59 1/2	59 1/2	521	33 1/2 Jan 33 1/2 Nov						
United Aircraft Corp (Un)	5	59 1/2	59 1/2	400	53 Feb 68 1/2 July						
United Cuban Oil Inc	10c	1	1	1	1 Jan 1 Jan						
United Fruit Co	39 1/2	39	39 1/2	1,557	38 Jan 50 1/2 Aug						
United Gas Corp (Un)	10	39 1/4	39 1/4	125	27 1/2 Jan 40 1/2 Dec						
United Park City Mines Co (Un)	1	1 1/2	1 1/2	400	1 1/2 Jan 2 Oct						
U S Plywood Corp	1	39 1/2	39 1/2	166	26 1/4 Apr 42 1/2 Nov						
U S Rubber (Un)	5	35 1/2	35 1/2	291	31 1/2 Apr 47 1/2 Nov						
U S Smelt Refin & Mng (Un)	50	39 1/4	39 1/4	306	27 1/2 Jan 40 Oct						
U S Steel Corp common	16 1/2	89 1/4	89 1/4	853	51 1/2 Jan 91 Dec						
Universal Consol Oil	10	48 1/2	48	1,027	39 1/2 Feb 50 1/2 Dec						

For footnotes see page 42.

## Philadelphia-Baltimore Stock Exchange

STOCKS		Wednesday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Alan Wood Steel common	10	24 1/2	24 1/2	24 1/2	211	16 1/2 May	26 1/2 Oct
American Stores Co	1	97 1/4	97 1/4	98	140	65 1/2 Jan	98 1/4 Dec
American Tel & Tel	100	222 1/2	218 1/2	223	2,308	167 1/2 Jan	226 Dec
Arundel Corporation	1	---	30 1/2	31	410	24 1/2 Jan	36 Aug
Atlantic City Electric Co	6.50	---	39 1/2	40 1/4	360	29 1/2 Jan	41 1/4 Dec
Baldwin-Lima-Hamilton	13	13 1/4	13 1/4	13 1/2	116	9 1/2 Jun	14 1/2 Nov
Baltimore Transit Co common	1	9	9	9 1/4	3,750	5 1/4 Apr	9 1/4 Dec
Budd Company	5	18 1/2	18 1/2	19 1/2	338	13 1/2 Jan	19 1/2 Dec
Campbell Soup Co	1.80	48 1/2	47 1/2	48 1/2	179	35 1/2 Jan	50 1/2 Nov
Chrysler Corp	25	49 1/2	49 1/2	51 1/2	943	44 1/4 Apr	58 1/2 Oct
Curtis Publishing Co	1	15	13 1/2	15	170	8 1/2 Jun	16 1/2 Oct
Delaware Power & Light common	13 1/2	61 1/4	60 1/4	62	106	46 1/2 Feb	62 1/2 Dec
Duquesne Light Co	10	---	47 1/2	48	356	34 1/2 Jan	50 Nov
Electric Storage Battery	10	38 1/2	38 1/2	38 1/2	207	26 1/2 Jan	40 1/2 Nov
Ford Motor Co	5	49 1/2	48 1/2	50	1,023	37 1/2 Jan	50 1/2 Nov
General Electric	2	20 1/2	20 1/2	20 1/2	935	15 1/2 Jan	22 Nov
General Motors Corp	1.66 2/3	40 1/2	47 1/2	48 1/2	2,893	33 1/2 Jan	52 1/2 Nov
Hamilton Watch Co vtc	1	---	18 1/4	18 1/2	110	11 1/2 Apr	19 1/2 Dec
Hecht (The) Co common	15	---	43	43 1/4	160	22 1/2 Jan	43 1/4 Dec
Madison Fund Inc	1	17 1/2	17 1/2	17 1/2	948	13 1/2 Apr	18 1/2 Sep
Martin (The) Co	1	---	30 1/4	31 1/4	126	30 Oct	36 Jan
Merck & Co Inc	16 1/2	77	74 1/2	77	650	37 Jan	83 1/2 Dec
Pennsalt Chemicals Corp	10	---	80 1/4	80 1/4	10	49 May	84 1/2 Dec
Pennsylvania Power & Light	5	55 1/2	55 1/2	56 1/2	676	41 1/2 Jan	57 Dec
Pennsylvania RR	50	19	16 1/2	19 1/4	3,688	11 1/2 Apr	19 1/4 Dec
Peoples Drug Stores Inc	5	---	42 1/2	42 1/2	106	28 Jan	42 1/2 Nov
Philadelphia Electric common	5	48	47 1/2	48 1/4	1,789	37 1/2 Jan	48 1/4 Dec
Philadelphia Transportation Co	10	8 1/2	8 1/2	8 1/2	3,097	4 1/2 Jan	8 1/2 Dec
Philco Corp	3	23 1/2	23 1/2	24 1/2	543	12 1/2 Jan	26 1/2 Dec
Potomac Electric Power common	10	---	26 1/2	27 1/4	741	21 1/2 Jan	27 1/2 Dec
Public Service Electric & Gas com	5	38 1/4	37 1/2	38 1/4	435	29 1/2 Jan	39 Nov
Reading Co common	50	23 1/2	22 1/2	25 1/2	615	19 1/2 Jun	25 1/2 Dec
Scott Paper Co	5	71 1/4	71 1/4	72 1/2	503	56 Feb	74 1/2 Nov
Scranton-Spring Brook Water	1	---	---	---	---	---	---
Smith Kline & French Lab	33 1/2	---	103 1/2	104 1/2	65	59 1/2 Jan	110 1/2 Dec
South Jersey Gas Co	5	---	41 1/2	42 1/4	325	25 1/4 Jan	42 1/4 Dec
Sun Oil Co	5	62 1/4	61 1/4	62 1/4	238	58 1/4 May	68 1/2 Jan
United Corp	1	8 1/2	8 1/2	8 1/2	101	6 1/2 Jan	8 1/2 Nov
United Gas Improvement	13 1/2	49 1/2	48	49 1/2	523	34 1/2 Jan	49 1/2 Dec
Washington Gas Light common	5	---	47	47	12	34 Jan	47 1/2 Nov



## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	28	36 1/2	36 1/2 36 3/4	1,310	24 1/2 Jan 37 1/2 Nov
4 1/2% preferred	28	---	a23 a23	25	23 Jan 25 Jun
Algoma Steel	36 1/2	35 1/2	35 1/2 36 1/4	1,745	22 1/2 Sep 36 1/4 Dec
Aluminum Ltd	30	29 1/2	29 1/2 30	5,751	25 Apr 36 1/4 Oct
Aluminum Co. of Can 4% pfd	28	---	22 1/2 22 1/2	435	21 Nov 23 1/2 Jan
4 1/2% preferred	50	---	43 1/2 44 1/2	675	43 1/2 Dec 49 1/2 Feb
Anglo Canadian Pulp preferred	50	---	50 50	375	45 1/2 Aug 52 Sep
Argus Corp Ltd common	50	29	28 1/2 29	175	18 Jan 29 1/2 Nov
\$2.50 preferred	50	---	45 45	25	41 1/2 Jan 46 1/2 Jun
Asbestos Corp	35	34	34 35	1,866	27 1/2 Feb 36 1/2 Dec
Atlas Steels Ltd	---	25 1/2	25 1/2	250	15 1/2 Mar 27 1/2 Nov
Bailey Selburn 5% pfd	25	---	a22 a22	50	22 1/2 Dec 25 Oct
5 1/2% preferred	25	22 1/2	22 1/2 22 1/2	280	20 Jan 23 1/2 Feb
Bank of Montreal	10	55 1/2	55 1/2 56 1/4	2,635	38 1/2 Jan 56 1/4 Dec
Bank of Nova Scotia	10	67 1/2	67 1/2 68 1/4	910	51 Jan 73 1/2 Dec
Rights	---	5.30	5.30 5.70	11,720	5.30 Dec 5.90 Dec
Banking Canadian National	10	56 1/2	55 1/2 56 1/2	1,835	37 Jan 56 1/2 Dec
Banking Provinciale (Canada)	10	35 1/2	35 1/2 35 1/2	256	30 Sep 49 Nov
Rights	---	4.65	4.65 4.65	3,870	4.50 Dec 4.80 Dec
Bathurst Power & Paper class A	25	41 1/2	47 1/2 47 1/2	5,051	39 1/2 Jan 42 1/2 Sep
Bell Telephone	25	---	5 1/2 5 1/2	2,680	3.50 Feb 6.00 Oct
Bowater Paper	---	6	5 1/2 6	1,951	5 1/2 Aug 7 1/2 Aug
Canadian Traction Light & Power	---	38 1/2	38 1/2 38 1/2	2,020	33 1/2 Jan 44 1/2 Sep
British American Oil common	---	---	---	---	---
British Columbia Elec Co	---	---	---	---	---
4 1/2% c r preferred	100	---	a86 a86	10	88 Jan 97 May
4 1/2% preferred	50	---	40 40	90	40 Oct 47 May
5% preferred	50	---	a45 a45	10	45 Dec 51 Jun
British Columbia Forest Products	12 1/2	12 1/2	12 1/2	100	8 1/2 Jan 15 Nov
British Columbia Power	36	35 1/2	35 1/2 36 1/4	2,746	35 1/2 Nov 43 1/2 Sep
British Columbia Telephone	43	42 1/2	42 1/2 43	1,095	39 1/2 Jan 44 1/2 Mar
Brown Company	---	13 1/2	13 1/2	100	9 1/2 Jan 14 1/2 Dec
Building Products	---	39	39	95	36 1/2 Jan 45 Aug
Calgary Power common	---	77 1/2	77 1/2	300	62 1/2 Jan 80 Sep
Preferred	100	---	100 100	100	97 Jan 105 1/2 Sep
Canada Cement common	34	34	34 1/2	289	24 1/2 Feb 35 Aug
\$1.30 preferred	36	27 1/2	27 1/2 28	296	26 1/2 Jan 34 1/2 Sep
Canada Iron Foundries common	34 1/2	34 1/2	34 1/2 35	160	25 Jan 36 1/2 Nov
Canada Sawmills Ltd 4.40% pfd	100	---	90 1/2 90 1/2	55	90 1/2 Jan 97 Nov
Canada Steamship common	---	55 1/2	55 1/2 55 1/2	1,283	40 1/2 Jan 41 1/2 Dec
Canadian Bank of Commerce	10	450	450 450	12,765	44 1/2 Dec 49 1/2 Dec
Rights	---	35	34 1/2 35	1,537	25 Jan 36 Oct
Canadian Breweries common	34 1/2	34 1/2	34 1/2 34 1/2	25	25 1/2 Jan 36 Nov
Preferred	---	12 1/2	12 1/2 12 1/2	130	11 1/2 Apr 13 1/2 Sep
Canadian British Aluminum	---	25	25	45	20 Apr 27 Feb
Canadian Bronze common	---	18 1/2	18 1/2 19	810	13 Feb 19 1/2 Nov
Canadian Celanese common	---	31	31 31	560	28 1/2 Jan 33 Oct
\$1.75 series	25	---	a18 a18	50	15 1/2 Jan 18 Dec
\$1.00 series	25	---	16 16 1/2	112	78 Dec 83 July
Preferred	---	78	78	25	15 Feb 18 July
Canadian Industries common	---	24 1/2	24 1/2	375	16 Jan 27 Nov
Canadian International Power	---	46 1/2	46 1/2 47	430	45 1/2 Sep 48 May
Preferred	---	27 1/2	26 1/2 27 1/2	701	23 1/2 Apr 30 1/2 Aug
Canadian Oil Companies common	26	28 1/2	28 1/2 28 1/2	1,615	21 1/2 Jan 30 1/2 Sep
Canadian Pacific Railway	10	a12 1/2	a12 1/2 a13	362	12 Dec 15 Jan
Canadian Petrofina Ltd preferred	---	---	a22 1/2 a22 1/2	25	21 1/2 Jan 30 May
Canadian Vickers	---	---	---	926	8 Jan 14 1/2 Oct
Cochran Farm Equipment	---	15	15 15	1,935	13 Feb 20 Nov
Coglin (B. J.)	---	20 1/2	20 1/2 20 1/2	3,025	16 1/2 Jan 23 1/2 Oct
Consolidated Mining & Smelting	---	32	32 32	25	23 Jan 33 1/2 Nov
Consumers Glass	---	a19 1/2	a19 1/2	25	16 1/2 Apr 20 Nov
Corby's class A	---	60	60 60	100	43 Feb 60 Oct
Crown Cork & Seal Co.	---	21	20 1/2 21	295	19 1/2 Jan 22 1/2 Aug
Crown Zellerbach class A	---	---	---	---	---
Distillers Seagrams	2	---	32 32 1/2	385	25 1/2 Jan 34 Nov
Dominion Bridge	20 1/2	20 1/2	20 1/2 21 1/4	2,265	20 Oct 24 Jun
Dominion Coal 6% preferred	25	8	8 8	25	7 1/2 Apr 12 Apr
Dominion Corsets	---	a19	a19	75	13 Jan 19 Dec
Dominion Foundries & Steel com	41 1/2	41 1/2	41 1/2 41 1/2	210	23 1/2 Jan 41 1/2 Dec
Dominion Glass common	---	84	85	100	60 Jan 85 Dec
Dominion Steel & Coal	19 1/2	19 1/2	19 1/2 20 1/4	400	18 1/2 Jan 24 Oct
Dominion Stores Ltd	---	82	82	225	51 Jan 83 Dec
Dominion Tar & Chemical common	14 1/2	14 1/2	14 1/2 14 1/2	875	9 1/2 Jan 15 Nov
Dominion Textile common	9 1/2	9 1/2	9 1/2 9 1/2	1,448	7 1/2 Feb 10 1/2 Nov
7% preferred	100	---	130 130	25	117 1/2 Jan 132 1/2 Nov
Dominion Bros Ltd	3 1/2	---	a15 a15	53	9 1/2 Feb 16 Nov
Dow Brewery	---	a40	a40	7	30 Jan 42 Aug
Du Pont (1956) common	21	21	21	400	15 1/2 Mar 21 1/2 Sep
Eddy Match	---	27	27	25	24 Feb 27 Dec
Electrolux Corp	13	13	13	350	9 1/2 Feb 14 1/2 Nov
Famous Players Canadian Corp	24	23	24	695	14 1/2 Jan 23 1/2 Dec
Foundation Co of Canada	---	14 1/2	14 1/2	235	12 1/2 Jan 14 1/2 Dec
Fraser Cos Ltd common	31 1/2	31 1/2	31 1/2 32 1/2	898	22 1/2 Jan 32 1/2 Nov
French Petroleum pfd	10	8.45	8.40 8.50	970	6.90 Jan 9.00 Jun
Gafneau Power common	---	37 1/2	38	275	27 Jan 40 1/2 Nov
5% preferred	100	101	101 101	20	101 Jan 107 Jan
General Dynamics	---	a62 1/2	a63	30	54 Apr 65 Jan
General Motors	1 1/2	---	46 46	210	34 1/2 Feb 50 Nov
General Steel Wares common	---	10 1/2	10 1/2	300	5 1/2 Jan 10 1/2 Sep
Greater Winnipeg Gas rights	---	a2.30	a2.30	1	---
Great Lakes Paper Co Ltd	35 1/2	35 1/2	35 1/2	300	27 1/2 Jan 40 Nov
Gypsum Lime & Alabas	---	40	40	25	28 Jan 41 Oct
Home Oil class A	18 1/2	18 1/2	18 1/2	520	14 1/2 Apr 22 July
Howard Smith Paper common	---	39 1/2	40	500	25 1/2 Jan 40 1/2 Dec
Hudson Bay Mining	---	55 1/2	56	430	39 1/2 Apr 61 1/2 Oct
Imperial Investment class A	---	12 1/2	12 1/2	1,900	6 1/2 Jan 13 1/2 Sep
Imperial Oil Ltd	44	42 1/2	44	3,439	38 1/2 Mar 47 1/2 Sep
Imperial Tobacco of Canada com	13 1/2	13 1/2	14	1,035	12 1/2 Jan 14 1/2 Jun
6% preferred	4.68 1/2	---	5 1/2 6	600	5 1/2 Dec 6 1/2 May
Indus Acceptance Corp common	---	40	39 1/2 40	2,040	26 Jan 40 Dec
Warrants	---	15	15	110	6 1/2 Mar 15 Dec
\$4.50 preferred	100	---	91 91	100	90 Feb 98 July
Inland Cement Preferred	10	---	17 1/2 17 1/2	410	10 1/2 Mar 18 1/2 Nov
International Bronze Powders com	---	15	15	145	10 Feb 13 1/2 Sep
6% preferred	25	---	23 23	100	19 Apr 24 Nov
International Nickel of Canada com	83	82 1/2	84	1,318	69 1/2 Apr 91 Oct
International Paper common	---	110 1/2	111	208	83 1/2 Feb 117 Nov
International Petroleum Co Ltd	---	a44	a44	5	32 Feb 55 July
International Utilities Corp	28 1/2	28 1/2	28 1/2	500	21 1/2 Jan 32 Oct
Interprovincial Fine Lines	---	49	48 49 1/2	2,595	37 Jan 54 1/2 Oct
Inquest Glass preferred	10	---	12 1/2 12 1/2	175	11 Nov 13 1/2 Dec
Jamaica Public Service Ltd com	---	a23	a24	30	19 Oct 29 Nov
Labatt Limited (John)	---	28 1/2	28 1/2	215	18 1/2 Jan 30 Nov
Lower St Lawrence Power	---	32 1/2	32 1/2	50	16 Feb 32 1/2 Dec

For footnotes see page 42.

## STOCKS

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
MacMillan & Bloedel class B	---	35 1/2	35 1/2 35 1/2	340	24 Jan 37 1/2 Nov
Massey-Ferguson common	---	10 1/2	10 1/2 10 1/2	4,430	5 1/2 Feb 11 Nov
Preferred	100	108 1/2	108 108 1/2	105	77 Mar 109 Nov
McCull Frontenac Oil	---	---	61 66	547	50 Jan 69 1/2 Oct
Morsey Paper 5 1/2% pfd	---	47 1/2	47 1/2 47 1/2	150	46 Jan 49 1/2 Nov
Mitchell (Robt) class A	---	---	a8 1/2 a8 1/2	50	6 July 8 1/2 Dec
Molson Breweries Ltd class A	---	23	22 1/2 23	872	21 Nov 24 Dec
Class B	---	a22 1/2	a22 1/2 a22 1/2	1,628	21 1/2 Nov 23 1/2 Dec
Montreal Locomotive	---	a18	a17 1/2 a18	355	14 Apr 18 1/2 Nov
Montreal Trust	5	43	45 45	170	32 Jan 45 Dec
National Steel Car Corp common	---	17 1/2	17 1/2 17 1/2	2,285	17 Dec 23 1/2 May
National Trust Co Ltd	10	---	49 1/2 49 1/2	50	41 July 49 1/2 Dec
Niagara Wire Weaving class B	---	13	13 13	400	9 1/2 Feb 13 Dec
Noranda Mines Ltd	---	51 1/2	51 1/2 52	1,077	35 1/2 Jan 55 1/2 Oct
Ogilvie Flour Mills common	---	42 1/2	43	225	26 Jan 46 Oct
Ontario Steel Products common	---	24 1/2	24 1/2 24 1/2	6,210	19 Jan 25 Oct
Pacific Petroleum	1	---	17 1/2 17 1/2	240	16 Nov 21 1/2 Oct
Page-Hersy Tubes	---	30 1/2	30 1/2 31	485	26 1/2 May 34 1/2 Aug
Pennamans common	---	32	32	65	23 July 34 Nov
6% preferred	100a106 1/2	a106 1/2	a108 1/2	15	102 Feb 108 Jun
Placer Development	1	a10 1/2	a10 1/2 a10 1/2	250	8 Jan 10 1/2 Jan
Powell River Company	---	37	38	840	28 1/2 Apr 39 1/2 Nov
Power Corp of Canada	---	61	61 1/2	275	54 1/2 Feb 68 Aug
Price Bros & Co Ltd common	---	44 1/2	44 1/2 44 1/2	660	34 1/2 Jan 48 Nov
4% preferred	100	---	88 88	60	85 Jan 80 Apr
Provincial Transport common	---	a13	a13 1/2	42	11 1/2 Feb 14 Nov
5% preferred	50	---	a42 a42	5	43 Dec 46 Feb
Quebec Natural Gas	1	20	19 1/2 20	1,757	19 1/2 Dec 26 1/2 Sep
Quebec Power	---	37 1/2	38	212	27 1/2 Jan 38 Nov
Roe (A V) (Canada) common	---	12 1/2	12 1/2 12 1/2	3,302	12 Oct 15 1/2 Jun
Royal Bank of Canada	10	74	74 75 1/2	967	53 Mar 78 Dec
Royalite Oil Co Ltd common	---	10 1/2	10 1/2	400	9 1/2 Nov 14 1/2 Feb
St Lawrence Cement class A	---	17 1/2	17 1/2	200	10 1/2 Mar 18 1/2 Nov
St Lawrence Corp common	---	16 1/2	17	2,454	12 Apr 18 Nov
Salada-Shirriff-Horsley common	---	30	30	500	14 Jan 30 1/2 Dec
Shawinigan Water & Power common	---	34 1/2	33 1/2 35	7,813	23 1/2 Jan 35 Dec
Class A	---	37	37	60	28 1/2 Feb 37 Dec
Series A 4% preferred	50	---	40 40 1/2	1,095	40 Dec 48 1/2 Jun
Series B 4 1/2%	50	---	45 1/2 45 1/2	50	45 1/2 Dec 51 1/2 May
Sherwin Williams of Can 7% pfd	100	135	135 135	105	125 Jan 138 Dec
Sicks' Breweries 6% preferred	5	---	a4.90 a4.90	95	4.90 Nov 5 1/2 Sep
Simpsons	---	32 1/2	31 1/2 32 1/2	1,455	16 1/2 Mar 32 1/2 Dec
Southern Co	---	63	63 63	25	38 Jan 63 Dec
Steel Co of Canada	---	67 1/2	67 1/2 68 1/2	535	45 1/2 Jan 70 Oct
Steinberg's class A	1	22	21 1/2 22	6,535	21 1/2 Dec 22 Dec
Toronto-Dominion Bank	10	---	51 51 1/2	1,008	38 1/2 Mar 52 1/2 Nov
Rights	---	3.40	3.35 3.45	2,065	2.65 Oct 3.70 Nov
Trans Canada Pipeline	---	27 1/2	27 1/2 27 1/2	1,480	20 Jan 38 Oct
Triad Oils	---	4.35	4.10 4.35	6,400	4.10 Dec 5.00 Jan
United Steel Corp	---	a11 1/2	a11 1/2 a11 1/2	205	10 1/2 Nov 15 1/2 Oct
Walker Gooderham & Worts	---	32 1/2	32 1/2 32 1/2	925	25 1/2 Jan 34 Nov
Webb & Knapp (Canada) Ltd	1	---	3.70 3.85	2,050	2.15 Jan 4.70 Nov
Zellers Limited common	---	35 1/2	35 1/2 35 1/2	175	26 1/2 Jan 35 1/2 Dec
4 1/2% preferred	50	---	46 46	175	42 Jan 50 Jun

## Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Wednesday Last Range Sale Price of Prices			Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low		High	
Abitibi Lumber & Timber.....*	---	40c	40c	42c	7,300	36c Jan	63c May
Anglo-Can Pulp & Paper Mills Ltd.....*	---	---	36½	37	210	25 Mar	39½ Dec
Anglo-Nfld Development Co Ltd.....5	---	---	6¼	6½	661	5 Jan	7 Aug
Butterfly Hosiery Co Ltd.....1	---	---	2.00	2.00	3,700	1.05 Nov	2.00 May
Canada & Dominion Sugar Co Ltd.....*	---	25½	25½	26½	1,000	20½ Jan	27 Dec
Canadian Marconi Co.....1	---	---	4.85	4.85	100	2.00 Mar	5.75 Dec
Catell Food Products Ltd class A.....*	---	---	43	43	100	29 Jan	44 Dec
Consolidated Paper Corp Ltd.....*	42¼	---	42	42½	1,309	28 Jan	43 Nov
Consumers Gas.....10	---	---	35	35½	225	29 July	37½ Oct
Dominion Oilcloth & Linoleum Co Ltd.....*	46½	---	46½	46½	205	29 Jan	48½ Dec
Ford Motor Co of Can class A.....*	---	---	107½	110	465	66¼ Jan	110½ Dec
Hubbard Felt Co Ltd.....*	---	---	4.50	4.50	125	3.30 Feb	4.50 Dec
Hydro-Electric Securities Corp.....*	---	---	15	15	200	8½ Apr	15 Dec
Maple Leaf Milling Co Ltd.....*	---	---	13½	13½	100	8½ May	13½ Dec
Melchers Distilleries Ltd 6% pfd.....10	---	---	15	15	100	13¼ Jun	17 Oct
Minnesota & Ontario Paper Co.....5	---	---	33½	33½	150	22½ Feb	24½ Oct
Moore Corp Ltd common.....*	90	---	87	90	70	64 Jan	90½ Dec
Mount Royal Rice-Mills Ltd.....*	---	---	22½	22½	25	13 Jan	23½ Dec
Mussens Canada Ltd.....*	10	---	10	10	45	10 Sep	12 Jan
Northern Quebec Power Co Ltd— 1st preferred.....50	---	---	49	49	75	45 Jan	51 Nov
Power Corp— 6% non cum part 2nd pfd.....50	---	---	73	73	10	64½ Jan	74 Dec
Premier Steel Mills Ltd.....*	---	---	4.50	4.55	900	2.30 Jan	5.25 Sep
Quebec Telephone Corp common.....5	---	---	28½	29½	245	18½ Jan	32 Sep
Warrams.....*	---	---	21	21	25	8½ July	13 Sep
Reitmans (Canada) Ltd.....*	---	---	21	21	100	12½ Jan	25½ Nov
Shop & Save (1957) Ltd.....*	---	---	18	17½	1,466	9¼ May	18 Dec
Southern Canada Power 6% pfd.....100	---	---	125	125	20	117 Oct	185 Jun
Traders Finance Corp class A.....*	43½	---	43½	43½	50	31½ Jan	45 Sep
Class-B.....*	---	---	42½	42½	100	39¼ Feb	44½ Sep
5% red pfd.....40	---	---	42½	42½	50	39½ Feb	44½ Sep
Trans-Canada Corp Fund.....10	---	---	20	20	460	10½ Mar	20 Dec
Trans Mountain Oil Pipe Line Co.....*	---	---	12½	11½	9,875	9½ Nov	13 Sep
Union Gas of Canada Ltd.....*	---	---	16½	16½	300	15½ Dec	18½ Aug
Waterman Pen Co Ltd (L E).....*	---	---	6¼	6¼	433	4.00 Oct	7½ Nov
Western Canada Breweries Ltd.....5	---	---	22½	23½	21	30 Jan	32½ Aug



## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
<b>Mining and Oil Stocks—</b>					
Alscope Exploration Ltd.	20c	63c	18c 20c	4,000	12c Jan 49c Sep
Anacon Lead Mines Ltd.	20c	63c	63c 63c	100	42c Apr 80c Oct
Arche Mining Corp. Ltd.	10c	10c	10c 10c	500	6 1/2c Jan 17c Jun
Atlas Sulphur & Iron Co. Ltd.	1c	3 1/2c	4c 4c	2,100	2c Sep 6 1/2c July
Augustus Exploration Ltd.	1c	57c	61c 61c	14,336	2c July 8 1/2c Mar
Aull Metal Mines Ltd.	1c	11c	11 1/2c 11 1/2c	4,500	50c Dec 63c Dec
					6c Jan 18c July
Balloy Selburn Oil & Gas Ltd. cl A	1c	9.10	9.10 9.10	410	7.10 Feb 11 1/2c Oct
Baker Talc Ltd.	25c	22c	25c 25c	5,000	20c Oct 38c July
Band-Ore Gold Mines Ltd.	1c	5c	5c 5c	1,500	3c Jan 6c Jun
Bateman Bay Mining Co.	1c	43c	42c 45c	60,700	13c Jan 50c Dec
Beatrice Red Lake Gold Mines Ltd.	1c	4c	4c 4c	500	4c Jan 10c Aug
Bellechasse Mining Corp. Ltd.	1c	47c	47c 47c	2,600	30c Sep 55c Jun
Bonnyville Oil & Refining Corp.	1c	32c	30c 33c	30,467	12c Jan 34c Nov
Bornite Copper Corp.	1c	7c	8c 8c	18,500	7c Jan 24c May
Burnt Hill Tungsten Mines Ltd.	1c	11c	12c 12c	3,500	8 1/2c July 21c Jan
Calgary & Edmonton Corp. Ltd.	29 1/2	26	29 1/2 29 1/2	500	17 1/2 Feb 30 1/2 Oct
Calumet Uranium Mines Ltd.	1c	4 1/2c	5c 5c	2,000	4c Jan 9c Feb
Campbell Colubugamau Mines Ltd.	1c	6.70	6.70 6.75	425	3.95 Feb 9.25 Oct
Canadian Homestead Oils Ltd.	10c	1.70	1.82 1.82	9,200	1.55 Dec 2.40 Feb
Canasack Nickel Mines Ltd.	1c	6c	6c 7c	6,275	3c Jan 33c Jan
Canorama Explorations Ltd.	1c	15c	13c 15c	6,160	12c Oct 75c July
Canuba Mines Ltd.	1c	7c	7c 7c	3,000	4c Sep 15c Oct
Capital Lithium Mines Ltd.	1c	8c	8c 8c	2,800	6c Dec 17 1/2c Jan
Cartier Quebec Explorations Limited	1c	23c	25c 25c	5,220	15c Oct 27c Nov
Chibougamau Lac Seul Ltd.	1c	7.70	7.75 7.75	2,000	6.20 Feb 9.50 July
Chibougamau Lac Seul Ltd.	75c	61c	61c 61c	500	33c Jan 70c Oct
Chipman Lake Mines Ltd.	1c	7c	7c 7c	11,000	6c Jan 16c Jan
Cleveland Copper Corp.	1c	12c	14c 14c	5,000	7 1/2c Jan 18c July
Compagnie Minière L'Ungava	1.50	8c	10c 10c	11,500	8c Dec 55c Jan
Consol Bi-Ore Mines Ltd.	1c	5c	7c 7c	18,490	3c Aug 9c Jan
Consol Central Cadillac Mines Ltd.	1c	a3c	a3c a3c	200	5c Nov 9c Jan
Consolidated Halliwell Ltd.	1c	53c	54c 54c	2,500	26c Feb 94c July
Consolidated Quebec Yellowknife Mines Ltd.	1c	a4c	a4c a4c	200	4 1/2c Feb 13c July
Dolan Mines Ltd.	1c	6c	5 1/2c 6c	16,000	5c Dec 47c July
Dome Mines Ltd.	1c	17	17 17	100	11 Jan 17 1/2 Dec
Eas. Sullivan Mines Ltd.	1c	1.95	1.95 1.95	200	1.41 May 3.00 Oct
Empire Oil & Minerals Inc.	1c	8c	8c 8c	500	8c Nov 17c May
Falconbridge Nickel Mines Ltd.	27 1/2	27 1/2	27 1/2 27 1/2	565	21 Apr 30 Nov
Fano Mining & Exploration Inc.	6 1/2c	6 1/2c	6 1/2c 6 1/2c	567	2c May 11c Jan
Fatima Mining Co. Ltd.	1c	91c	91c 91c	1,900	50c Sep 1.35 Nov
Fontana Mines (1945) Ltd.	1c	4c	4c 4c	2,800	3c Jan 6c Jan
Fundy Bay Copper Mines Ltd.	1c	70c	67c 72c	5,000	5 1/2c Jan 13c Jan
Futurity Oils Ltd.	1c	70c	67c 72c	4,000	39c Feb 1.05 Aug
Gaspe Oil Ventures Ltd.	1c	5c	5c 5c	3,500	2c Oct 9c Jan
Gateway Oils Ltd.	1c	4c	4c 4c	1,000	2c Jan 7 1/2c Apr
General Petroleum of Can Ltd. com.	1c	3.40	3.40 3.40	200	3.40 Dec 3.40 Dec
Class A	1c	6.25	6.25 6.25	300	3.00 Sep 3.75 Nov
Golden-Age Mines Ltd.	72c	64c	73c 73c	15,300	20c May 73c Dec
Gui-Por Uran Mines & Metals Ltd.	1c	5 1/2c	5 1/2c 5 1/2c	1,100	4c Jan 10 1/2c Dec
Gunnar Mines Ltd.	1c	17 1/2	17 1/2 17 1/2	100	13 1/2 Jan 19 1/2 Jun
Haitian Copper Corp. Ltd.	1c	4c	4c 4c	11,000	2 1/2c Jan 9c July
Hillcrest Collieries Ltd.	1c	2.00	2.00 2.00	400	1.50 May 3.00 Sep
Hollinger Consol Gold Mines Ltd.	5	30 1/2	30 1/2 30 1/2	390	20 1/2 Jan 30 1/2 Dec
Indian Lake Mines Ltd.	1c	6c	6c 6c	7,000	5 1/2c Oct 9 1/2c Feb
International Ceramic Mining Ltd.	1c	14c	14c 14c	1,000	13c Dec 69c July
Iso Uranium Mines Ltd.	1c	45c	44c 46c	5,200	25c Jan 58c Oct
Kerr-Addison Gold Mines Ltd.	1c	19 1/2	19 1/2 19 1/2	300	15 Jan 19 1/2 Nov
Kontiki Lead & Zinc Mines Ltd.	1c	4c	4c 4c	4,000	5c Jan 9c Jan
Lingside Copper Mining Co. Ltd.	1c	4c	4 1/2c 4 1/2c	2,000	4c Jan 8c July
Louiseville Goldfield Corp.	1c	7c	7c 7c	1,000	7c Dec 16c Jan
Marple Exploration Ltd.	1c	20c	16 1/2c 20c	55,400	10c Sep 45c Feb
McIntyre-Porcupine Mines Ltd.	5	85	85 85	135	68 1/2 Jan 89 Nov
Merrill Lake Mining Ltd.	5	1.00	.93c 1.00	5,000	62c Feb 1.50 Oct
Mid-Chibougamau Mines Ltd.	1c	40c	40c 43c	1,600	31c Sep 65c Jan
Mogador Mines Ltd.	1c	11c	11c 11c	500	7 1/2c Jan 25c Oct
Monpre Mining Co. Ltd.	1c	16c	15c 17c	2,300	15c Oct 65c Jun
Montgary Explorations Ltd.	1c	60c	60c 61c	8,400	40c July 89c Apr
New Calumet Mines Ltd.	1c	30c	30c 30c	1,000	29 July 42c July
New Formosa Mines Ltd.	1c	6 1/2c	6 1/2c 6 1/2c	500	6c Apr 14c Feb
New Jack Lake Uranium Mines Ltd.	1c	5c	5c 5c	3,300	5c Dec 9c Jan
New Santiago Mines Ltd.	50c	7 1/2c	7c 8c	26,550	4c Feb 13 1/2c May
New Spring Coulee Oil & Minerals Ltd.	1c	1c	1c 1c	12,025	1c Dec 30c Feb
New Vinay Mines Ltd.	1c	a4c	a2 1/2c a4c	2,300	3c Jan 15c Oct
New West Amulet Mines Ltd.	1c	49c	46c 50c	18,500	9c Jan 50c Dec
North American Asbestos Corp.	1c	9 1/2c	9 1/2c 9 1/2c	1,150	7 1/2c May 21c Feb
North American Rare Metals Ltd.	1c	45c	45c 50c	6,000	40c Dec 1.55 Feb
Obalski (1945) Ltd.	1c	14 1/2c	14 1/2c 15 1/2c	12,500	6c Feb 18c Mar
Opemiska Explorers Ltd.	1c	16c	16c 16c	5,000	15c Feb 31c Oct
Opemiska Copper Mines (Quebec) Ltd.	1c	8.60	8.70 8.70	4,200	5.90 Feb 10 1/2c Oct
Orchard Uranium Mines Ltd.	1c	1.09	1.00 1.10	72,100	10c Apr 2.75 Oct
Pandora Lake Uranium Mines Ltd.	1c	40c	40c 43c	5,000	33c Jan 82c May
Penneco Mining Corp.	2	33c	33c 33c	1,000	15c Feb 40c Nov
Porcupine Prime Mines Ltd.	1c	8c	8c 8c	2,500	5c Feb 19c Aug
Portage Island (Chib) Mines Ltd.	1c	83c	81c 86c	43,300	10c Jan 97c Dec
Powell-Rouyn Gold Mines Ltd.	1c	a35c	a35c a35c	100	a-- a--
Quebec Chibougamau Goldfields Ltd.	1c	46c	46c 46c	1,500	34c Jan 70c Oct
Quebec Cobalt & Exploration Ltd.	1c	1.69	1.27 1.69	6,610	1.27 Dec 1.95 Jan
Quebec Lithium Corporation	1c	3.90	3.90 3.90	100	3.70 Sep 6.00 Jan
Quebec Oil Development Ltd.	1c	4c	4c 5c	3,000	4c Jan 6c Jan
Quebec Smelting Refining Ltd.	1c	21c	21c 21c	8,200	16c Feb 31c Oct
Red Crest Gold Mines	1c	4c	4c 4c	500	4c Nov 6 1/2c Oct
St. Lawrence River Mines Ltd.	1c	3.40	3.25 3.45	7,500	1.00 Sep 3.90 Dec
Stadacona Mines (1944) Ltd.	1c	a13c	a13c a13c	100	14c Sep 25c Mar
Standard Gold Mines Ltd.	1c	7c	7c 7c	300	7c Dec 20c Jun
Steep Rock Iron Mines Ltd.	1c	1.27	1.27 1.27	200	8 1/2c Feb 14 1/2c Oct
Sullivan Cons. Mines Ltd.	1c	1.95	1.99 1.99	2,200	1.75 May 2.40 Oct
Tache Lake Mines Ltd.	1c	20c	18c 20c	6,500	8c Mar 28c Aug
Tazin Mines Ltd.	1c	18c	18 1/2c 18 1/2c	4,000	13c May 35c July
Tib Exploration Ltd.	1c	18c	18c 20c	25,200	8c Jan 30c Nov
Titan Petroleum Corp.	1c	68c	65c 68c	24,916	30c Mar 1.26 Jan
Trebor Mines Ltd.	1c	5c	5c 5c	13,600	4c Sep 13c Jan
Trojan Consolidated Mines Ltd.	1c	16c	16c 20c	6,966	7c Dec 24c May
United Asbestos Corp. Ltd.	1c	6.75	6.75 6.75	200	5.00 Jan 7.65 Oct
United Oils Ltd.	1c	2.32	2.32 2.32	1,000	1.65 Apr 2.64 Feb
Valor Lithium Mines Ltd.	1c	13c	13c 14c	5,800	10c Oct 8c Sep
Vanguard Explorations Ltd.	1c	13c	13c 14c	5,800	10c Oct 1.80 Jan
Virginia Mining Corp.	1c	22c	19c 22c	6,100	14c Sep 37c Feb
Weedon Pyrite & Copper Corp. Ltd.	1c	22c	19c 22c	4,200	18c Mar 27c Oct
Wendell Mineral Products Ltd.	1c	3 1/2c	3 1/2c 3 1/2c	5,000	2 1/2c Jan 5 1/2c Jun

For footnotes see page 42.

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	25	36 1/2	36 1/2 36 1/2	1,635	24 1/2 Jan 37 1/2 Nov
Preferred	25	23	23 23	150	22 1/2 Aug 25 Jun
Acadia Atlantic Sugar common	1 1/4	11 1/4	11 1/4 11 1/4	45	8 1/2 July 11 1/2 Nov
Acadia Uranium Mines	1	7c	7c 7c	1,000	5c Jan 13c July
Acme Gas & Oil	1	20c	20c 20c	3,000	13c Feb 29c May
Advocate Mines Ltd.	1	3.00	2.90 3.00	6,400	2.31 Jan 4.35 Sep
Agnew Surpass Shoe common	1	12 1/2	12 1/2 12 1/2	100	8 1/2 Jan 13 1/2 July
Agnico Mines	1	54c	52c 56c	24,563	31c Jan 70c July
Akatcho Yellowknife Gold	1	40 1/2c	42c 42c	4,200	33c Jan 75c Sep
Alba Explorations	1	10c	11c 11c	18,625	4c Mar 14c Dec
Alberta Distillers common	1	2.85	2.70 2.85	20,475	1.30 Jan 3.10 Nov
Voting trust	1	2.10	2.00 2.10	4,900	1.15 Mar 2.50 Nov
Alberta Gas Trunk	5	20 1/2	20 1/2 20 1/2	4,729	16 Jun 22 1/2 Oct
Alberta Pacific Cons Oils	1	40c	42c 42c	2,500	32c Nov 45c Dec
Algom Uranium common	1	15 1/4	15 1/4 15 1/4	4,100	12 1/2 Jan 18 1/2 May
5% debentures	100	99 1/2	99 1/2 99 1/2	50	94 1/2 Jan 100 Aug
Warrants	1	4.20	4.75 4.75	3,235	3.10 Nov 7.55 May
Algoma Central voting trust	10	18 1/4	17 1/2 18 1/4	1,177	16 1/2 Nov 23 1/2 May
Algoma Steel	1	36	35 1/2 36	2,885	21 1/2 Jan 36 1/2 Dec
Aluminium Ltd.	1	29 1/2	29 1/2 30 1/2	6,347	25 Jun 36 1/2 Oct
Aluminium Co. 4% pfd.	25	22 1/2	22 1/2 22 1/2	435	21 Dec 23 1/2 Aug
4 1/2% preferred	50	43 1/2	43 1/2 44	250	43 1/2 Dec 49 Feb
Amalgamated Larder Mines	1	25 1/2c	19c 26c	50,000	10 1/2c Jan 26c Dec
Amalgamated Rare Earth	1	15 1/2c	15c 16c	14,955	12c Sep 60c Feb
American Leduc Petroleum Ltd.	1	15 1/2c	15c 16c	79,765	15c Jan 35c Jan
American Nepheline	1	50c	48c 50c	4,200	64c May 86c Mar
Anacon Lead Mines	1	20c	19c 20c	10,166	40c Apr 80c Oct
Analogous Controls	1	5 1/2	5 1/2 5 1/2	835	2.10 Jan 5.50 Dec
Anchor Petroleum	1	18c	20c 20c	7,000	13 1/2c Jan 26 1/2c Oct
Anglo American Exploration	4.75	9.90	9.90 9.90	100	8 1/2 Feb 11 1/2 Jan
Anglo Canadian Pulp & Paper pfd.	50	50	50 50	25	48 1/2 Jan 53 1/2 Jun
Anglo Huronian	1	12 1/2	12 1/2 12 1/2	1,752	8.70 Jan 13 1/2 May
Anglo Rouyn Mines	1	25c	25c 25c	4,600	23c May 42c July
Ansil Mines	1	37c	34c 38c	118,689	12c Jan 41c Nov
Anthies Imperial	1	37 1/2	37 1/2 37 1/2	25	20 1/2 Feb 39 1/2 Aug
Apex Cons Resources	1	4 1/2c	4c 4 1/2c	6,500	3 1/2c Jan 7c Aug
Arcaid Nickel	1	18c	16 1/2c 20c	13,300	12c Jan 32c Jan
Warrants	1	9c	9 1/2c 9 1/2c	4,500	5c Jan 20c Feb
Arcan Corporation	1	1.40	1.20 1.40	8,622	25c May 1.40 Dec
Area Mines	1	92c	90c 1.00	6,700	64c Mar 1.45 July
Argus Corp common	1	29	28 1/2 29 1/2	1,540	14 Jan 29 1/2 Dec
5 1/2% preferred	50	46	45 1/2 46	362	41 Jan 47 May
5 1/2% preferred	50	65	64 1/2 65	245	43 1/2 Jan 65 Dec
Arjion Gold Mines	1	13 1/2c	13 1/2c 13 1/2c	4,500	7c Jan 19 1/2c May
Asamera Oil	1	1.65	1.70 1.70	2,800	1.52 Oct 2.25 Jan
Ashdown Hardware class B	1	10	13 1/2 13 1/2	50	10 1/2c May 13 Jan
Assoc Artists warrants	1	5.05	5.05 5.05	49	3.90 Jan 6.80 Oct
Atlantic Acceptance common	1	5 1/2	5 1/2 5 1/2	500	5c Mar 6 1/2c Aug
Atlas Steel	1	25 1/2	25 1/2 26	595	15 1/2c Mar 27 1/2 Nov
Atlas Yellowknife Mines	1	7c	7c 7 1/2c	5,000	6c Jan 13c May
Atlin-Ruffner Mines	1	19c	19c 20c	13,500	15c Dec 30c Feb
Aubelle Mines	1	5 1/2c	5 1/2c 6c	2,500	4c Jan 8c Apr
Aumacho River Mines	1	12 1/2c	14c 14c	20,333	11c Sep 21c July
Aumacho Gold Mines	1	11c	10c 11c	6,100	6c Jan 16c Apr
Aunor Gold Mines	1	2.65	2.60 2.65	4,000	1.93 Jan 2.65 Nov
Auto Fabric Prods class A	1	7	6 1/2 7	560	2.25 Mar 7 Dec
Class B	1	2.60	2.75 2.75	200	90c Apr 3.50 Oct
Balloy Selburn Oil & Gas class A	1	9.35	8.90 9.40	2,860	7.05 Feb 12 Oct
5 1/2% preferred	25	22 1/2	22 1/2 22 1/2	165	21 1



## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS	Par	Wednesday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Campbell Chibougamau	1	6.50	6.50	6.85	9.255	3.95	Feb	9.80 Oct
Campbell Red Lake	1	10 1/2	10 1/2	10 1/2	1.300	5.15	Jan	10 1/2 Dec
Canada Bread common	1	4.75	4.75	4.75	10	3.25	Jun	5.00 Oct
Canada Cement common	1	34	34	34 1/2	381	25	Jan	35 Oct
Canada Cement preferred	20	27 1/2	27 1/2	27 1/2	5	27	Jan	29 1/2 Jun
Canada Crushed Cut Stone	1	12 1/2	12 1/2	12 1/2	50	6	Feb	12 1/2 Oct
Canada Iron Foundries common	10	34	34	34	100	25	Feb	36 1/2 Nov
Canada Life Assurance	10	200	200	200	65	125	Jun	200 Dec
Canada Oil Lands	1	1.74	1.66	1.83	7,500	1.50	Mar	2.50 Jun
Canada Packers class A	1	54	54	54	750	35	Jan	54 Dec
Class B	1	50	50	50	705	34	Feb	52 Nov
Canada Permanent Mtge	10	60	59	60	110	52	Oct	60 Dec
Canada Safeway Ltd preferred	100	---	90	90 1/2	250	89	Jan	97 Mar
Canada Southern Oils warrants	1	---	51c	56c	300	50c	Nov	1.16 Jan
Canada Southern Petroleum	1	---	3.10	3.10	140	2.70	Nov	4.80 Jan
Canada Steamship Lines common	1	39	39	39	489	32	Jan	43 1/2 Nov
Canada Wire class B	1	---	14 1/2	14 1/2	100	12 1/2	Jan	17 1/2 Oct
Canadian Astoria Minerals	1	---	6c	8c	3,300	5c	Apr	10c Dec
Canadian Atlantic Oil	2	5.75	5.75	5.75	225	3.75	Feb	6.90 Aug
Canadian Bakeries	1	9	9	9	100	8 1/2	Nov	9 1/2 Apr
Canadian Bank of Commerce	20	55 1/2	55 1/2	55 1/2	3,581	40 1/2	Jan	61 1/2 Dec
Canadian Bank of Commerce Rights	1	---	4.50	4.65	24,835	4.45	Dec	4.95 Dec
Canadian Breweries common	1	34 1/2	34 1/2	35	225	25	Jan	36 1/2 Nov
Preferred	2 1/2	---	34 1/2	35	225	25 1/2	Jan	36 Nov
Canadian British Aluminium com.	1	12 1/2	12 1/2	12 1/2	485	8	Apr	13 1/2 Oct
Class A warrants	1	4.25	4.25	4.30	3,220	2.90	Apr	5.95 Oct
Class B warrants	1	3.85	3.80	3.85	400	3.25	Dec	3.85 Dec
Canadian Cannery class A	1	14 1/2	14 1/2	14 1/2	615	13	May	15 1/2 May
Canadian Celanese common	1	19 1/2	18 1/2	19 1/2	1,225	13	Feb	19 1/2 Nov
5 1/2% preferred	25	31	31	31 1/2	230	28 1/2	Mar	33 Oct
Canadian Chemical & Cellulose	1	8 1/2	8 1/2	8 1/2	430	4.75	Mar	9 Nov
Canadian Chieftain Pete	1	---	1.35	1.38	5,000	80c	Apr	9.33 Aug
Canadian Collieries common	1	---	4.30	4.35	900	4.00	Jan	6.00 Aug
Canadian Curtis Wright	1	2.90	2.80	3.00	16,135	1.35	Aug	3.35 Dec
Canadian Devonian Petroleum	1	5.40	5.10	5.40	10,115	5.00	Apr	6.60 Jun
Canadian Dredge & Dock	1	24 1/2	24 1/2	24 1/2	185	15	Jan	24 1/2 Dec
Canadian Dyno Mines	1	---	51c	63c	10,055	48c	Dec	1.08 Jun
Canadian Eagle Oil warrants	1	---	7 1/2	7 1/2	900	6 1/2	Apr	8 1/2 Sep
Canadian Export Gas & Oil	16 1/2	2.34	2.15	2.35	9,900	1.40	Feb	3.00 Sep
Canadian High Crest	20c	58c	55c	59c	12,700	28c	Sep	62c Dec
Canadian Homestead Oils	10c	1.73	1.68	1.85	6,300	1.50	Nov	2.40 Feb
Canadian Husky Oil	1	12	11 1/2	12 1/2	3,362	9.55	Mar	15 1/2 Oct
Warrants	1	---	6.75	7.10	680	4.50	Mar	9.25 Sep
Canadian Hydrocarbon	1	---	7 1/2	7 1/2	495	5 1/2	Jan	9 1/2 Oct
Canadian Industries common	1	16 1/2	16 1/2	16 1/2	360	15	Apr	18 Sep
Canadian Malartic Gold	1	77c	74c	80c	21,600	19c	Jan	1.22 Oct
Canadian North Inca	1	21 1/2	20c	23c	6,500	14c	Jan	37c Dec
Canadian Northwest Mines	1	58c	57c	60c	8,945	27c	Jun	1.00 Jun
Canadian Oil Cos common	1	27 1/2	26 1/2	27 1/2	4,439	23 1/2	Apr	30 1/2 Aug
5 1/2% preferred	100	---	99	99	25	97 1/2	Jan	105 1/2 Aug
1953 warrants	1	9.60	9.50	10	1,130	5.50	Mar	12 Aug
Canadian Pacific Railway	2 1/2	28 1/2	28 1/2	28 1/2	6,136	20 1/2	Jan	30 1/2 Sep
Canadian Petrofina preferred	10	13	12 1/2	13	719	12 1/2	Dec	16 1/2 Jan
Canadian Thorium Corp	1	8c	8c	8c	2,000	6c	Jan	15c Jan
Canadian Tire Corp common	1	127	127	129	75	81	Jan	131 Oct
Canadian Western Nat Gas 5 1/2% pfd	20	20	20	20	100	19 1/2	Oct	21 1/2 Aug
Canadian Western Oil	1	2.45	2.35	2.50	8,196	75c	Apr	3.60 Dec
Canadian Westinghouse	1	50	50	50	30	44	Mar	57 Sep
Canadian Williston	6c	---	22c	22c	500	12c	Jan	30c Aug
Canam Copper Co	1	16 1/2	16c	16 1/2	7,500	14c	Apr	23 1/2 Jun
Canorex Exploration	1	---	23c	24c	45,600	15c	Mar	37c Oct
Can Evin Mines	1	78c	71c	80c	36,385	68c	Nov	1.78 Feb
Can Met Explorations	1	32c	27c	32c	7,775	27c	Dec	95c Jan
Warrants	1	---	9c	9 1/2c	6,500	9c	Jan	21c Feb
Capitol Mines Ltd.	1	---	75c	75c	2,000	50c	Jan	84c May
Cariboo Gold Quartz	1	9.40	9.15	9.40	3,452	5.45	Jan	9.70 Nov
Cassiar Asbestos Corp Ltd.	1	---	4.90	4.90	200	3.25	Jul	4.90 Dec
Castle Threewave	1	---	2.85	2.85	800	2.25	Dec	4.25 Apr
Cayser Athabasca	1	7.75	7.65	7.75	14,094	6.10	Jan	9.55 Aug
Central Del Rio	1	---	1.10	1.12	900	66c	Jan	1.24 Oct
Central Pat Gold	1	17 1/2	17c	18c	1,100	7c	Jun	37c Jul
Central Porcupine	1	---	1.62	1.65	1,100	1.55	Apr	2.05 Jan
Charter Oil	1	---	6c	6 1/2c	9,500	16c	Sep	12c Jan
Cheskor Mines	1	17c	16 1/2c	17 1/2c	4,000	16c	Apr	38c Jul
Westerville Mines	1	15c	15c	15c	4,000	10c	May	20c Oct
Chib Kaynard Cop Min.	1	---	60c	63c	10,395	31c	May	80c Oct
Chibougamau Mining & Smelting	75c	1.22	1.22	1.34	16,375	50c	Jan	1.90 Oct
Chimo Gold Mines	1	57c	56c	60c	16,800	40c	Jan	69c Jul
Chrysler	25	47	47	47	10	40	Jan	55c Feb
Cochrane Williams	1	3.30	3.25	3.50	37,065	1.80	Jan	3.55 Dec
Cockshutt Farm Equip	1	13 1/2	13	14	2,150	7 1/2	Jan	14 1/2 Oct
Cody Reo	1	---	13 1/2c	14 1/2c	13,000	11c	Jun	36c Jul
Colin Lake Gold Mines	1	---	16c	16c	5,000	10 1/2c	Jan	19 1/2c Feb
Coldstream Copper	1	37c	36 1/2c	38c	29,800	20 1/2c	Jan	80c Oct
Colomac Yellowknife Mines	1	---	6 1/2c	6 1/2c	1,000	4 1/2c	Mar	10c Aug
Combined Enterprises	1	---	11 1/2	11 1/2	100	10	Jan	13 Sep
Combined Metals	1	30c	29 1/2c	31c	10,532	29c	Aug	1.05 Jul
Commonwealth Petroleum	1	---	1.25	1.25	200	1.25	Oct	1.75 Apr
Coniagas Mines	2.50	50c	50c	51c	5,550	50c	Jan	6.25 Jan
Con Key Mines	1	---	21c	22c	27,250	19 1/2c	Sep	35c Jan
Consolidated Allenbee Oil	1	---	6 1/2c	7c	7,900	6c	Oct	11 1/2c May
Consolidated Belkemo Mines	1	12c	12c	12c	7,500	7 1/2c	Jan	22c Nov
Consolidated Callman Film	1	---	13c	13 1/2c	7,500	10c	Mar	20c Jan
Consolidated Denison Mines	1	13	12 1/2	13	8,479	10 1/2	Jan	16 1/2 Jun
Warrants	1	3.40	3.05	3.40	7,340	2.85	Dec	6.00 Jun
Consolidated Discovery	1	3.55	3.55	3.65	8,475	2.30	Jan	3.80 Dec
Consolidated Dragon Oil	1	---	23c	25c	5,100	21c	Nov	34c Jul
Consolidated East Crest	1	---	35c	37c	6,100	29c	Jan	45c Jul
Consolidated Fenimore Mines	7	50c	45c	50c	33,546	43c	Nov	80c Jun
Consolidated Gillies Lake	1	---	7c	7c	1,500	5 1/2c	Feb	9c Jul
Consolidated Golden Arrow	1	18c	18c	18 1/2c	4,000	15c	Sep	35c May
Consolidated Halliwell	1	54c	53c	60c	70,850	25c	Mar	95c Jul
Consolidated Howey Gold	1	---	3.35	3.40	400	1.62	Jan	3.70 Dec
Consolidated Marbore Mines	1	43c	40c	43c	12,700	19c	Jan	51c Sep
Consolidated Marcus Gold Ltd.	1	---	55c	56c	13,029	29c	Jan	67c May
Consolidated Mic Mac Oils Ltd.	1	4.00	3.90	4.00	3,435	2.10	Jan	4.45 Sep
Consolidated Mining & Smelting	1	20 1/2	20 1/2	21	3,948	16 1/2	Jan	23 1/2 Oct
Consolidated Mogul	1	1.50	1.38	1.50	4,615	1.13	May	2.00 Oct
Consolidated Morrison Explor.	1	---	18c	18c	1,416	17c	Mar	32c Jul
Consolidated Mosher	2	61c	60c	64c	12,000	49c	Jan	77c Aug
Consolidated Negus Mines	1	---	23c	24c	2,000	16c	Mar	44c Jul
Consol Northland Mines	1	---	24c	28c	5,500	23c	Dec	45c Jun
Consolidated Peak Oils	1	---	5 1/2c	5 1/2c	5,000	4c	Oct	8c Feb
Consolidated Pershore Mine	1	16c	14 1/2c	16c	4,832	9 1/2c	Apr	22c Dec
Consol Quebec Gold Mines	2.50	---	40c	40c	5,000	32c	Oct	50c Jul
Consolidated Red Poplar	1	---	9c	9 1/2c	3,000	8 1/2c	Jan	14c May
Consolidated Regmont Mines Ltd.	1	13 1/2c	12 1/2c	13 1/2c	16,200	12 1/2c	Mar	23c Aug
Consolidated Sannorm Mines	1	---	7c	7c	3,000	4 1/2c	Jan	12c May
Consolidated Sudbury Basin	1	66c	65c	71c	27,705	55c	Jan	1.14 Oct
Consolidated West Petroleum	1	4.60	4.60	4.70	1,705	4.50	Sep	7.50 Apr
Consumers Gas Co common	10	35	35	35 1/2	1,690	29	Jan	37 1/2 Oct
Conwest Exploration	1	---	4.00	4.10	2,600	2.29	Jan	5.05 Nov
Copper Corp Ltd	1	24c	23c	24c	11,700	15c	Mar	40c Oct
Copper-Man Mines	1	12 1/2c	12 1/2c	13 1/2c	7,541	7c	Jan	23c Oct
Copper Rand Chibougamau	1	1.83	1.82	1.90	7,044	1.05	Feb	2.40 Oct
Cosmos Imperial	1	11 1/2	11 1/2	11 1/2	450	10 1/2	Jul	12 Jul
Conlee Lead Zinc	1	---	48c	51c	4,500	33c	Jan	78c Jan
Courton Mining	1	---	8c	8c	650	6c	Jun	10c Jul
Craigmont Mines	50c	---	3.00	3.10	1,500	2.10	Oct	3.10 Dec
Ore Oil of Canada	1	4.75	4.70	4.75	1,340	3.40	Mar	4.85 Dec
Warrants	1	1.92	1.85	1.95	11,120	1.50	Nov	2.20 Jan
Crestarum Mines	1	---	9 1/2c	9 1/2c	1,000	7 1/2c	Jan	13c Jul
Crestbrook Timber warrants	1	---	21c	21c	450	10c	Dec	80c Jun
Crohnor Pershing	1	---	9 1/2c	10 1/2c	3,025	6c	Mar	44c Jul
Crown Trust	10	---	25	25	5,75	16 1/2	Jan	31c Jun
Crowpat Minerals	1	11c	11c	11 1/2c	5,000	6 1/2c	Jun	21c Jul
Cusco Mines	1	13c	12 1/2c	13 1/2c	10,000	7 1/2c	Jan	30c Jul
Dacring Explorers	1	---	30c	33c	13,775	15c	Jun	90c Jul
Daragon Mines	1	30c	29c	30c	21,000	12c	Jan	65c Jul
Decoursey Brewis Mining	1	27c	27c	28c	4,125	22 1/2c	Apr	40c Oct
Deer Horn Mines	1	---	15c	18c	6,500	10 1/2c	Jun	25c Jul
Deldona Gold Mines	1	---	11 1/2c	13c	4,000	7 1/2c	Jan	20c Nov
Devon Palmer Oils	25c	1.30	1.17	1.30	11,900	96c	Jan	1.62 May
Distillers Seagrains	2	32	31 1/2	32 1/2	2,835	25 1/2	Jan	34 1/2 Nov
Dome Mines	1	17 1/2	17 1/2	17 1/2	2,105	11 1/2	Jan	17 1/2 Dec
Dome Petroleum	2.50	10 1/2	10 1/2	11	420	7.70	Jan	13 1/2 Oct
Dominion Bridge	1	20 1/2	20 1/2	21 1/2	1,050	19 1/2	Nov	24 Jun
Dominion Electrohome Indus	1	---	25 1/2	26				



## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS					STOCKS				
Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Imperial Bank	10	62 60 62	1,280	43 1/2 Jan 67 Nov	Imperial Bank	10	62 60 62	1,280	43 1/2 Jan 67 Nov
Imperial Investment class A	20	12 1/2 12 1/2	965	6 1/4 Jan 14 Sep	Imperial Investment class A	20	12 1/2 12 1/2	965	6 1/4 Jan 14 Sep
6 1/4% preferred	20	21 3/4 21 3/4	25	20 July 23 Oct	6 1/4% preferred	20	21 3/4 21 3/4	25	20 July 23 Oct
Imperial Life Assurance	10	75 77 1/2	200	49 Feb 50 Apr	Imperial Life Assurance	10	75 77 1/2	200	49 Feb 50 Apr
Imperial Oil	44	42 1/2 44	5,097	38 1/2 Feb 47 1/2 Oct	Imperial Oil	44	42 1/2 44	5,097	38 1/2 Feb 47 1/2 Oct
Imperial Tobacco of Canada ordinary	4.86 1/2	13 1/2 14	710	12 1/2 Jan 14 1/2 Jun	Imperial Tobacco of Canada ordinary	4.86 1/2	13 1/2 14	710	12 1/2 Jan 14 1/2 Jun
6% preferred	1	5 1/2 5 1/2	1,485	5 1/2 Dec 6 1/2 Jun	6% preferred	1	5 1/2 5 1/2	1,485	5 1/2 Dec 6 1/2 Jun
Inland Lake Gold	1	5 1/2 5 1/2	9,500	5c July 10c Jan	Inland Lake Gold	1	5 1/2 5 1/2	9,500	5c July 10c Jan
Industrial Acc't Corp Ltd common	39 3/4	39 3/4 40 1/2	1,535	25 1/2 Jan 40 1/2 Dec	Industrial Acc't Corp Ltd common	39 3/4	39 3/4 40 1/2	1,535	25 1/2 Jan 40 1/2 Dec
Warrants	1	14 1/2 15	1,130	6 7/8 Jan 15 Dec	Warrants	1	14 1/2 15	1,130	6 7/8 Jan 15 Dec
Inglis (John) & Co.	4.90	4.55 4.90	2,378	2.70 Jan 5 1/2 Oct	Inglis (John) & Co.	4.90	4.55 4.90	2,378	2.70 Jan 5 1/2 Oct
Inland Cement Co pfd.	10	17 1/2 17 1/2	896	10 1/4 Feb 18 1/2 Nov	Inland Cement Co pfd.	10	17 1/2 17 1/2	896	10 1/4 Feb 18 1/2 Nov
Inland Natural Gas common	1	7 1/2 7 1/2	1,560	5 1/2 Jun 9 Oct	Inland Natural Gas common	1	7 1/2 7 1/2	1,560	5 1/2 Jun 9 Oct
Preferred	20	15 1/2 15 1/2	350	14 Jan 16 1/2 Sep	Preferred	20	15 1/2 15 1/2	350	14 Jan 16 1/2 Sep
Warrants	1	2.65 2.80	1,250	2.50 Aug 3.55 Oct	Warrants	1	2.65 2.80	1,250	2.50 Aug 3.55 Oct
Inspiration M'n & Dev	1	55c 56c	1,700	40c May 87c Oct	Inspiration M'n & Dev	1	55c 56c	1,700	40c May 87c Oct
International Bronze Powders pfd.	25	23 23	110	20 Feb 24 1/2 Nov	International Bronze Powders pfd.	25	23 23	110	20 Feb 24 1/2 Nov
International Nickel Co common	83 1/4	82 3/4 84 1/2	4,265	69 1/2 Apr 91 Oct	International Nickel Co common	83 1/4	82 3/4 84 1/2	4,265	69 1/2 Apr 91 Oct
International Petroleum	1	42 1/2 42 1/2	155	31 1/2 Feb 55 July	International Petroleum	1	42 1/2 42 1/2	155	31 1/2 Feb 55 July
International Rawliff Ltd.	1	24c 24c	43,300	18 1/2 Jan 72c July	International Rawliff Ltd.	1	24c 24c	43,300	18 1/2 Jan 72c July
Interprovincial Bldg Credits com.	1	10 1/2 11	425	9 1/2 Jun 11 1/2 Dec	Interprovincial Bldg Credits com.	1	10 1/2 11	425	9 1/2 Jun 11 1/2 Dec
Rights	1	1.05 1.05	198	1.05 Dec 1.05 Dec	Rights	1	1.05 1.05	198	1.05 Dec 1.05 Dec
Interprovincial Pipe Line	49 1/4	47 1/2 49 1/4	3,750	36 3/4 Jan 56 1/2 Oct	Interprovincial Pipe Line	49 1/4	47 1/2 49 1/4	3,750	36 3/4 Jan 56 1/2 Oct
Investors Syndicate class A	25c	21 1/2 22	1,590	9 1/2 Jan 23 Dec	Investors Syndicate class A	25c	21 1/2 22	1,590	9 1/2 Jan 23 Dec
Irish Copper Mines	1	2.25 2.25	3,410	52c Jan 2.95 Oct	Irish Copper Mines	1	2.25 2.25	3,410	52c Jan 2.95 Oct
Iron Bay Mines	1	2.10 2.10	1,200	1.40 Mar 2.34 Oct	Iron Bay Mines	1	2.10 2.10	1,200	1.40 Mar 2.34 Oct
Iroquois Glass preferred	10	12 1/2 12 1/2	250	11 1/4 Nov 13 Dec	Iroquois Glass preferred	10	12 1/2 12 1/2	250	11 1/4 Nov 13 Dec
Jack Waite Mining	20c	18c 15 1/2c 18c	5,500	12c July 26c Aug	Jack Waite Mining	20c	18c 15 1/2c 18c	5,500	12c July 26c Aug
Jefferson Lake	1	43c 40c 44c	22,700	35c Dec 94c July	Jefferson Lake	1	43c 40c 44c	22,700	35c Dec 94c July
Jellison Mines (1934)	1	14c 10c 14c	6,000	6 July 12 1/2 Nov	Jellison Mines (1934)	1	14c 10c 14c	6,000	6 July 12 1/2 Nov
Johns-Manville	1	23c 21 1/2c 23c	46,000	10 1/2 Sep 23c Jan	Johns-Manville	1	23c 21 1/2c 23c	46,000	10 1/2 Sep 23c Jan
Johns-Manville	1	47 1/2 47 1/2	25	38 3/4 Aug 47 1/2 Oct	Johns-Manville	1	47 1/2 47 1/2	25	38 3/4 Aug 47 1/2 Oct
Johns-Manville	1	26 1/2c 27 1/2c	6,700	20c Feb 21c Oct	Johns-Manville	1	26 1/2c 27 1/2c	6,700	20c Feb 21c Oct
Johns-Manville	1	19c 15c 20c	26,600	7c Jan 23c July	Johns-Manville	1	19c 15c 20c	26,600	7c Jan 23c July
Jowsey Mining Co Ltd	1	51c 51c	1,398	38c Jan 75c Oct	Jowsey Mining Co Ltd	1	51c 51c	1,398	38c Jan 75c Oct
Jumping Pound Petrol.	1	25c 25c	2,000	17 1/2c July 36c July	Jumping Pound Petrol.	1	25c 25c	2,000	17 1/2c July 36c July
Jupiter Oils	15c	1.84 1.87	1,000	1.85 Dec 2.49 Mar	Jupiter Oils	15c	1.84 1.87	1,000	1.85 Dec 2.49 Mar
Kelly Douglas class A	1	8 1/2 8 1/2	3,505	4.20 Nov 9 Nov	Kelly Douglas class A	1	8 1/2 8 1/2	3,505	4.20 Nov 9 Nov
Warrants	1	4.65 4.65	2,000	1.00 Mar 5.20 Nov	Warrants	1	4.65 4.65	2,000	1.00 Mar 5.20 Nov
Kenville Gold Mines	1	19 1/2 19 1/2	9,000	5c Jan 8 1/2c Oct	Kenville Gold Mines	1	19 1/2 19 1/2	9,000	5c Jan 8 1/2c Oct
Kerr-Addison Gold	1	19 1/2 19 1/2	3,750	14 1/4 Jan 20 Dec	Kerr-Addison Gold	1	19 1/2 19 1/2	3,750	14 1/4 Jan 20 Dec
Killebuck Copper	1	2.45 2.35 2.52	3,100	95c Feb 2.52 Dec	Killebuck Copper	1	2.45 2.35 2.52	3,100	95c Feb 2.52 Dec
Warrants	1	40c 40c	3,300	27c Jan 74c Oct	Warrants	1	40c 40c	3,300	27c Jan 74c Oct
Kirkland Minerals	1	54c 51c 59c	32,737	33c Sep 73c Jan	Kirkland Minerals	1	54c 51c 59c	32,737	33c Sep 73c Jan
Labatt (John) Ltd.	1	28 1/2 28 1/2	280	18 1/4 Jan 30 1/2 Nov	Labatt (John) Ltd.	1	28 1/2 28 1/2	280	18 1/4 Jan 30 1/2 Nov
Labrador Mining & Exploration	1	24 1/2 24 1/2	815	14 1/4 May 25 1/2 Nov	Labrador Mining & Exploration	1	24 1/2 24 1/2	815	14 1/4 May 25 1/2 Nov
Lafarge Cement class A	10	10 1/2 10 1/2	100	7 Mar 10 1/2 Dec	Lafarge Cement class A	10	10 1/2 10 1/2	100	7 Mar 10 1/2 Dec
Lake Clinch Mines	1	1.10 1.07 1.14	1,500	91c Apr 1.18 Sep	Lake Clinch Mines	1	1.10 1.07 1.14	1,500	91c Apr 1.18 Sep
Lake Dufault Mines	1	56c 60c	5,600	40c Jan 85c Oct	Lake Dufault Mines	1	56c 60c	5,600	40c Jan 85c Oct
Lakeland Gas	1	2.80 2.80	5,100	2.70 Jan 3.70 Oct	Lakeland Gas	1	2.80 2.80	5,100	2.70 Jan 3.70 Oct
Debtentures	80	79 1/2 81	102	80 Jan 81 Dec	Debtentures	80	79 1/2 81	102	80 Jan 81 Dec
Lake L'Ingenier Gold Mines	1	10c 10 1/2c	4,000	7c Jan 12c Jul	Lake L'Ingenier Gold Mines	1	10c 10 1/2c	4,000	7c Jan 12c Jul
Lake Osa Mines	1	25c 25c	4,000	16c Jan 29c May	Lake Osa Mines	1	25c 25c	4,000	16c Jan 29c May
Lake Shore Mines	1	4.40 4.30 4.50	2,180	3.90 Jan 5.25 Feb	Lake Shore Mines	1	4.40 4.30 4.50	2,180	3.90 Jan 5.25 Feb
Lake Waga Mining	1	30c 25c 30c	11,000	15c Mar 30c Dec	Lake Waga Mining	1	30c 25c 30c	11,000	15c Mar 30c Dec
La Luz Mines	1	3.40 3.40	500	2.75 Jan 3.50 Dec	La Luz Mines	1	3.40 3.40	500	2.75 Jan 3.50 Dec
Lamaque Gold Mines	1	2.95 2.90 2.95	1,123	2.20 Jan 2.95 Feb	Lamaque Gold Mines	1	2.95 2.90 2.95	1,123	2.20 Jan 2.95 Feb
Latin American	50c	2.4c 2.4c	100	19c Jan 35c Oct	Latin American	50c	2.4c 2.4c	100	19c Jan 35c Oct
Laura Secord Candy	3	24 1/2 24 1/2	185	19 Jan 27 Oct	Laura Secord Candy	3	24 1/2 24 1/2	185	19 Jan 27 Oct
Letch Gold	1	1.42 1.40 1.42	8,100	93c Jan 1.68 May	Letch Gold	1	1.42 1.40 1.42	8,100	93c Jan 1.68 May
Lencourt Gold Mines	1	13c 12c 13c	9,500	6c Apr 21 1/2c Nov	Lencourt Gold Mines	1	13c 12c 13c	9,500	6c Apr 21 1/2c Nov
Lexington Gold Mines	1	4 1/2c 4 1/2c	3,500	3c Nov 7c July	Lexington Gold Mines	1	4 1/2c 4 1/2c	3,500	3c Nov 7c July
Little Long Lac Gold	1	2.15 2.05 2.29	15,325	1.50 Jan 2.30 May	Little Long Lac Gold	1	2.15 2.05 2.29	15,325	1.50 Jan 2.30 May
Loblaws Groceries class A	1	29 1/2 29 1/2	280	29 1/2 Dec 29 1/2 Dec	Loblaws Groceries class A	1	29 1/2 29 1/2	280	29 1/2 Dec 29 1/2 Dec
Class B preferred	30	30 30 1/2	375	30 Dec 32 1/2 Nov	Class B preferred	30	30 30 1/2	375	30 Dec 32 1/2 Nov
1st preferred	30	30 30	690	28 1/2 Jan 32 1/2 May	1st preferred	30	30 30	690	28 1/2 Jan 32 1/2 May
Loblaws Cos class A	1	34 34 34 1/2	970	22 1/2 Jan 35 1/2 Nov	Loblaws Cos class A	1	34 34 34 1/2	970	22 1/2 Jan 35 1/2 Nov
Class B	34 1/2	34 35	945	22 Jan 36 Nov	Class B	34 1/2	34 35	945	22 Jan 36 Nov
Preferred	50	43 1/2 44	210	41 1/4 Jan 49 Aug	Preferred	50	43 1/2 44	210	41 1/4 Jan 49 Aug
Long Island Petroleum	1	6c 6c 6 1/2c	4,000	6c Dec 11 1/2c Feb	Long Island Petroleum	1	6c 6c 6 1/2c	4,000	6c Dec 11 1/2c Feb
Lorado Uranium Mines	1	40c 35c 41c	21,700	30c Dec 68c Aug	Lorado Uranium Mines	1	40c 35c 41c	21,700	30c Dec 68c Aug
Warrants	20c	15c 20c	8,750	11c Nov 50c Feb	Warrants	20c	15c 20c	8,750	11c Nov 50c Feb
Lyndhurst Mining Co.	1	21c 20c 21c	8,400	10c May 37c Aug	Lyndhurst Mining Co.	1	21c 20c 21c	8,400	10c May 37c Aug
Macassa Mines	1	2.80 2.80	6,200	2.40 Jan 3.20 Jun	Macassa Mines	1	2.80 2.80	6,200	2.40 Jan 3.20 Jun
Macdonald Mines	1	25c 25c 26c	13,500	20c Sep 38c Nov	Macdonald Mines	1	25c 25c 26c	13,500	20c Sep 38c Nov
Macfie Explorations	1	8 1/2c 10c	12,000	5c Apr 33c Oct	Macfie Explorations	1	8 1/2c 10c	12,000	5c Apr 33c Oct
MacLeod Cockshead	1	1.26 1.23 1.33	5,900	90c Apr 1.39 Dec	MacLeod Cockshead	1	1.26 1.23 1.33	5,900	90c Apr 1.39 Dec
Macmillan & Bloedel class B	35 3/4	35 35 3/4	530	23 1/2 Jan 37 1/2 Nov	Macmillan & Bloedel class B	35 3/4	35 35 3/4	530	23 1/2 Jan 37 1/2 Nov
Madsen Red Lake	1	2.70 2.65 2.70	8,090	1.70 Jan 2.80 May	Madsen Red Lake	1	2.70 2.65 2.70	8,090	1.70 Jan 2.80 May
Magnet Cons Mines	1	8c 10c	32,000	4c Apr 14c Nov	Magnet Cons Mines	1	8c 10c	32,000	4c Apr 14c Nov
Majortrans	1	3 1/2c 3 1/2c	3,500	3c Jan 6c Jan	Majortrans	1	3 1/2c 3 1/2c	3,500	3c Jan 6c Jan
Malartic Goldfields	1	1.05 1.04 1.15	8,000	90c May 1.20 Aug	Malartic Goldfields	1	1.05 1.04 1.15	8,000	90c May 1.20 Aug
Maneater Uranium	1	7c 7c 7 1/2c	49,500	7c Nov 13 1/2c Nov	Maneater Uranium	1	7c 7c 7 1/2c	49,500	7c Nov 13 1/2c Nov
Maple Leaf Milling common	13 1/2	13 1/2 14	2,410	7 1/2 Feb 14 Dec	Maple Leaf Milling common	13 1/2	13 1/2 14	2,410	7 1/2 Feb 14 Dec
Marago Mines	1	27c 25c 27 1/2c	18,300	23 1/2c Oct 93c Jan	Marago Mines	1	27c 25c 27 1/2c	18,300	23 1/2c Oct 93c Jan
Marcon Mines	1	10c 10 1/2c	1,500	5c Jan 12c July	Marcon Mines	1	10c 10 1/2c	1,500	5c Jan 12c July
Marigold Oils	1	10c 11c	9,200	8c Feb 26c May	Marigold Oils	1	10c 11c	9,200	8c Feb 26c May
Maritime Mining Corp	1	1.06 1.02 1.09	13,650	40c Feb 1.39 Oct	Maritime Mining Corp	1	1.06 1.02 1.09	13,650	40c Feb 1.39 Oct
Martin-McNeely Mines	1	26c 26c 28c	15,600	8 1/2c Jan 35c Aug	Martin-McNeely Mines	1	26c 26c 28c	15,600	8 1/2c Jan 35c Aug
Massey-Ferguson Ltd common	100	10 1/2 10 1/2	12,850	5 1/2 Mar 11 Nov	Massey-Ferguson Ltd common	100	10 1/2 10 1/2	12,850	5 1/2 Mar 11 Nov
Preferred	100	107 108 1/2	725	77 1/2 Mar 109 1/2 Dec	Preferred	100	107 108 1/2	725	77 1/2 Mar 109 1/2 Dec
Matachewan Consol	100	17 1/2c 16 1/2c 17 1/2c	2,500	15 1/2c Dec 50c Jan	Matachewan Consol	100	17 1/2c 16 1/2c 17 1/2c	2,500	15 1/2c Dec 50c Jan
Maxwell Ltd.	1	5 5	300	2.25 Apr 6 Jan	Maxwell Ltd.	1	5 5	300	2.25 Apr 6 Jan
Maybrun Mines	1	13c 13c 15c	12,850	12c Jan 28c July	Maybrun Mines	1	13c 13c 15c	12,850	12c Jan 28c July
McColl-Prontec common	1	64 61 64	1,595	50 Jan 69 1/2c Oct	McColl-Prontec common	1	64 61 64	1,595	50 Jan 69 1/2c Oct
Preferred	100	89 89	30	87 Jan 93 1/2c July	Preferred	100	89 89	30	87 Jan 93 1/2c July
McIntyre Porcupine	1	84 84 85	510	67 1/4 Jan 90 1/2 Nov	McIntyre Porcupine	1	84 84 85	510	67 1/4 Jan 90 1/2 Nov
McKenzie Red Lake	1	26c 31c	3,400	10 1/2c Jan 52c July	McKenzie Red Lake	1	26c 31c	3,400	10 1/2c Jan 52c July
McMinn Red Lake	1	8c 8 1/2c	2,750	6 1/2c Jan 22c July	McMinn Red Lake	1	8c 8 1/2c	2,750	6 1/2c Jan 22c July
McWaters Gold Mines	1	23c 25c	6,500	14c Apr 48c Oct	McWaters Gold Mines	1</			



## CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS						STOCKS					
STOCKS	Par	Wednesday Last Sale Price		Week's Range of Prices		STOCKS	Par	Wednesday Last Sale Price		Week's Range of Prices	
		Low	High	Low	High			Low	High	Low	High
Richwell	1	1.18	99c	1.18	18,012	Ultra Shawkey Mines	1	19 1/2c	19c	20 1/2c	29,617
Rio Rupununi Mines	1	---	13c	13c	1,000	Union Gas of Canada	1	16 1/4c	16c	16 1/2c	3,755
Rix Athabasca Uranium	1	58c	56c	58c	3,900	Union Mining Corp.	1	26c	26c	26c	3,100
Roche Mines	1	---	16c	21c	9,500	United Asbestos	1	6.75	6.60	7.50	27,785
Rockwin Mines	1	32c	32c	33c	11,533	United Canso Oil voting trust	1	1.60	1.57	1.60	4,689
Rocky Petroleum Ltd.	50c	11c	10c	11c	38,362	United Corps Ltd class A	1	---	28 1/2c	28 1/2c	60
Roe (A V) Can Ltd	1	12 1/2c	12 1/2c	12 1/2c	3,445	Class B	1	---	21	21	600
Preferred	100	---	99	99	135	United Keno Hill	1	4.00	3.90	4.00	500
Rowan Consol Mines	1	10c	9 1/2c	10c	16,000	United New Fortune	1	39c	39c	40c	6,400
Royal Bank of Canada	10	74	74	75 1/2	2,288	United Oils	1	2.35	2.26	2.35	25,625
Royalite Oil common	1	10 1/2	10	10 1/2	1,419	United Steel Corp.	1	11 1/2	80c	80c	595
Russell Industries	1	10 1/2	10 1/2	10 1/2	275	United Telefilm Ltd.	1	---	37 3/4	37 3/4	25
						Universal Controls	1	---	90c	97c	8,050
						Upper Canada Mines	1	---	---	---	58c
St. Lawrence Corp com.	1	17	16 1/2	17	1,840						
St. Maurice Gas	1	90c	86c	90c	3,750	Vanadium Alloys	1	---	3.50	3.50	400
Salada Sherritt-Horsey common	25	29 1/4	29	30	1,780	Vandoo Consol Explorations Ltd.	1	---	6 1/2c	7c	3,000
5 1/4% series B pref.	25	---	53	53 1/4	165	Ventures Ltd.	1	27 1/2	27 1/2	28	2,751
Warrants	1	---	54c	55c	6,317	Viceroy Mfg class A	1	---	6 1/4	6 1/4	300
San Antonio Gold	1	---	14 1/2c	14 1/2c	15,800	Victoria Grey Trust	10	30 1/4	30 1/4	30 1/4	50
Sand River Gold	1	13 1/2c	13 1/2c	15 1/4	124,555	Violamac Mines	1	1.36	1.34	1.37	4,630
Sapphire Petroleum	1	1.40	1.40	1.40	290						
Debentures	1	---	54 1/2c	66c	3,700	Wainwright Prod & Ref.	1	---	2.20	2.40	800
Satellite Metal	1	---	55c	60c	5,025	Waite Amulet Mines	1	6.20	6.15	6.35	1,880
Soury Rainbow Oils Ltd.	50c	---	1.77	1.82	100	Walker (G & W) common	1	32 3/4	32	32 3/4	3,706
Soythes common	1	---	14	14	12	Wayne Petroleum Ltd.	1	---	10 1/2c	10 1/2c	3,610
Security Freehold	1	6.60	6.40	6.60	2,000	Webb & Knapp Canada Ltd.	1	---	3.60	3.85	800
Shawinigan Water & Power com.	1	34 1/2	33 1/2	35 1/4	1,745	Weedon Pyrite Copper	1	24c	20c	24c	26,700
Class A	1	---	36	36	25	Werner Lake Nickel	1	---	10c	10c	2,600
Class B preferred	50	---	45 3/8	45 3/8	75	Wespac Petroleum Ltd.	1	18c	17c	18 1/2c	9,000
						Westburne Oil	1	---	86c	89c	4,275
Sheep Creek Gold	50c	1.27	1.05	1.30	6,300	West Canadian Oil & Gas	1	---	1.70	1.81	5,085
Sherritt Gordon	1	3.95	3.95	4.00	15,111	Rights	1	---	5 1/2c	6 1/2c	1,500
Sicks Breweries common	1	---	31 1/4	32	685	West Malartic Mines	1	---	6c	6c	1,000
6% preferred	5	4.90	4.90	4.90	645	Weststeel Products	1	14 1/2	14 1/2	15	100
Sigma Mines Quebec	1	1.10	1.10	1.10	600	Western Canada Breweries	5	---	32 1/2	32 1/2	150
Silver Miller Mines	1	54c	54c	55c	5,000	Western Copper	1	---	10 1/2	16 1/2	100
Silver Standard Mines	50c	---	16 1/2c	17c	2,400	Warrants	1	---	4.40	4.40	290
Silverwood Dairies class A	1	11 1/2	11 1/2	11 1/2	15						
Class B	1	---	11	11	140	Western Decalta Petroleum	1	1.56	1.55	1.58	15,450
Simpsons Ltd.	1	32 1/2	31 1/2	32 1/2	2,350	Warrants	1	---	1c	2c	21,900
Siscoe Mines Ltd.	1	65c	63c	65c	5,605	Preferred	20	---	37	37	150
S K D Manufacturing	1	1.50	1.30	1.50	10,575	Western Grocers class A	1	---	27	27	60
Slater common	1	26 1/2	26 1/2	26 1/2	50	Western Naco Petrol.	1	92c	90c	92c	3,800
Slocan Van Rol.	1	18c	17c	20c	25,506	Weston (Geol) class A	1	---	33 1/2	34	325
Souris Valley Oil	1	---	9c	9c	1,000	Class B	1	---	33 1/4	34	209
Southern	1	62c	62c	62c	60	4 1/2% preferred	100	86 1/2	86 1/2	87 1/2	25
Southern Union Oils	1	28 1/2c	28c	28c	127,200	Warrant	1	13	13	13 1/2	925
Spartan Air Services	1	---	7	7	400	6% 2nd preferred	100	106	106 1/2	106 1/2	35
Warrants	1	---	1.90	1.95	300	White Pass & Yukon	1	---	8	8	300
Spooner Mines & Oils	30c	16c	15 1/2c	16c	8,400	Witsey Coghlan	1	18c	17 1/2c	19c	18,500
Stadacona Mines	1	12c	12c	14c	20,100	Windfall Oils & Mines Ltd.	1	13 1/2c	13 1/2c	13 1/2c	1,712
Stand Paving & Materials	1	48	48	49 1/4	1,650	Wood (J) Indus class A	1	---	26 1/2	26 1/2	150
						Woodward Ltd class A warrants	1	9.00	9.00	9.00	560
						Wright-Hargreaves	1	1.29	1.23	1.29	4,445
Stanleigh Uranium Corp.	1	88c	75c	88c	19,310						
Warrants	1	36c	36c	42c	1,880	Yale Lead & Zinc	1	26c	25 1/2c	27c	6,700
Stanrock Uranium Mines Ltd.	1	---	1.48	1.55	1,900	Yanker Canuck Oil	1	---	10c	10 1/2c	8,000
Stanwell Oil & Gas	1	---	62c	64c	12,316	Yellowex Mines	1	---	6 1/2c	7c	4,000
Starratt Nickel	1	7c	6c	7c	6,500	Yellowknife Bear Mines	1	87c	87c	90c	11,150
Stedmat Bros	1	36 1/2	35 1/4	36 1/2	125	York Knitting class A	1	1.25	1.25	1.25	30
Steel of Canada	1	67 1/2	67 1/2	69	858	Young (H G) Mines	1	67c	66c	68c	17,250
Steel Mining	1	---	6c	6 1/2c	18,000	Yukeno Mines	1	5 1/2c	5 1/2c	6c	11,650
Steep Rock Iron	1	12	12	12 1/4	7,227						
Steinberg class A	1	22	21 1/4	22	100	Zenmac Metal	1	27c	27c	27c	5,700
Preference	100	---	101	101	100	Zulupa Mining	1	---	20c	20c	3,624
Sturgeon River Gold	1	11c	10c	11c	6,400						
Sturges Contract	1	---	6 1/2c	6 1/2c	4,000						
Sullivan Cons Mines	1	1.96	1.91	2.00	8,383						
Sunburst Exploration	1	---	17c	17 1/2c	2,580						
Superior Propane common	1	12	11 1/4	12	2,115						
Preferred	25	24 1/4	24 1/4	24 1/4	200						
Warrants	1	---	3.15	3.35	680						
Supertest Pete ordinary	1	15 1/2	15 1/2	16	955	Dupont Co of Canada (1956)	1	21 1/4	20 1/2	21 1/4	796
Surf Inlet Cons Gold	500	6 1/2	5c	6 1/2c	3,100	International Utilities	1	28 3/4	28 3/4	28 3/4	200
Sylvanite Gold	1	---	1.00	1.05	11,000	Loblaws Inc.	1	---	138	140	60
						Minnesota & Ontario Paper	2.50	33	33	33 1/2	250
						Pend Oreille Mines	1	2.70	2.70	2.70	100
						Third Canadian Gen Inv Trust	1	---	7	7	400
Tamblin common	1	30	29 1/4	30	175						
Taurant Mines	1	---	72c	76c	7,900						
Voting trust	1	---	63c	63c	1,600						
Taylor Pearson common	1	9	9	9	25						
Teck Hughes Gold	1	2.04	1.93	2.05	9,465						
Temagami Mines	1	1.81	1.81	1.88	2,400						
Texas Calgary	25c	32 1/2c	32c	33c	4,300						
Thompson Lundmark	1	---	62c	65c	14,500						
Tiara Mines	1	7	6 1/2c	7c	6,000						
Tidal Petroleum	10c	1.43	1.38	1.47	20,033						
Tip Top Tailors	1	---	15	15	200						
Tombill Gold Mines	1	---	25c	27c	1,500						
Torbritt Silver Mines	1	33c	33c	33c	500						
Toronto Dominion Bank	10	51 1/4	50 1/2	51 1/2	1,818						
Rights	1	3.45	3.40	3.50	5,515						
Toronto Iron Works class A	1	28 1/2	28	28 1/2	100						
Toronto Mortgage	50	---	195	195	10						
Toronto Star preferred	50	---	57 1/2	57 1/2	115						
Traders Finance class A	1	43 1/2	43 1/4	43 1/4	715						
5% preferred	40	42 1/2	42 1/2	42 1/2	5						
Trans Canada Explorations Ltd.	1	1.15	1.13	1.20	18,000						
Trans Canada Pipeline	1	27 1/2	27 1/2	27 1/2	4,916						
Transmountain Pipe Line	1	12 1/2	11 1/4	12 1/2	26,405						
Transcontinental Resources	1	---	16c	16c	1,500						
Trans Prairie Pipeline	1	25 1/2	23 1/2	25 1/2	3,560						
Triad Oil	1	4.40	4.10	4.40	13,675						
Tribrag Mining Co Ltd.	1	---	32c	32c	2,500						
Trinity Chibougamau	1	---	22c	22c	2,950						
Twin City Gas	1	---	4.15	4.15	200						

## Toronto Stock Exchange — Gurb Section

Prices Shown Are Expressed in Canadian Dollars

STOCKS						STOCKS					
STOCKS	Par	Wednesday Last Sale Price		Week's Range of Prices		STOCKS	Par	Wednesday Last Sale Price		Week's Range of Prices	
		Low	High	Low	High			Low	High	Low	High
Anglo Newfoundland Develop.	5	---	6 1/4	6 1/2	1,625	Dupont Co of Canada (1956)	1	21 1/4	20 1/2	21 1/4	796
Asbestos Corp.	1	35	34	35	955	International Utilities	1	28 3/4	28 3/4	28 3/4	200
Bulolo Gold Dredging	5	3.25	3.25	3.40	1,440	Loblaws Inc.	1	---	138	140	60
Canada & Dominion Sugar	1	26	25 1/4	26 1/2	555	Minnesota & Ontario Paper	2.50	33	33	33 1/2	250
Canada Vinegars	1	27 1/2	27 1/2	28	55	Pend Oreille Mines	1	2.70	2.70	2.70	100
Ca-sidian Marconi	1	4.85	4.80	4.90	950	Third Canadian Gen Inv Trust	1	---	7	7	400
Coast Copper	5	3.10	3.10	3.10	100						
Consolidated Paper	1	42 1/4	42 1/4	42 1/4	1,063						
Dupont Co of Canada (1956)	1	21 1/4	20 1/2	21 1/4	796						
International Utilities	1	28 3/4	28 3/4	28 3/4	200						



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Wednesday, December 24

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	3 1/4	3 1/2	Grinnell Corp.	1	183	199	Ralston Purina Co.	5	52	56 1/2
Air Products Inc.	1	34 1/4	36 1/4	Grolier Society	1	28	29 1/2	Rare Metals Corp of America	1	3 1/2	3 3/4
American Box Board Co.	1	35	37 1/4	Gulf Interstate Gas common	5	17 1/2	18 3/4	Republic Natl Gas Co.	2	31 1/4	33 1/4
Amer. Cement Corp.	5	25 1/2	27 1/2	6% preferred	20	20 1/2	21 1/2	Richardson Co.	12 1/2	11 1/2	12 1/2
Amer. Commercial Barge Line	5	20 1/2	22	Gulf Sulphur Corp.	10	5 1/2	5 3/4	Riley Stoker Corp.	3	43	45 1/2
American Express Co.	10	58 1/4	61 1/4	Gustin-Bacon Mfg Corp.	2.50	34	36 1/2	River Brand Rice Mills Inc.	3 1/2	19 1/2	21 1/2
Amer. Hospital Supply Corp.	4	62 1/4	66 1/4	Hagan Chemicals & Controls	1	70	75 1/4	Roadway Express class A	25	10 1/2	11 1/4
American-Marietta Co.	2	39 1/2	42 1/2	Haloid Xerox Inc.	5	91	97	Robbins & Myers Inc.	1	41	44 1/2
American Pipe & Const. Co.	1	31 1/4	33 1/4	Hanna (M A) Co class A com	10	125	131	Robertson (H H) Co.	1	71	75 1/4
Amer. Research & Develop.	1	36	39 1/2	Class B common	10	128	135	Rochester Telephone Corp.	10	23 1/2	25 1/2
Amer-Saint Gobain Corp.	7.50	23 1/4	25 1/4	Hearst Cons Publications cl A-25	13 1/2	14 1/2	Roddis Plywood Corp.	2 1/2	37 1/4	40 1/4	
A M P Incorporated	1	21 1/2	23 1/2	Helene Curtis Ind class A	1	9	9 1/2	Rose Marie Reid	1	11 1/2	12 1/2
Amplex Corp.	50c	57 1/2	61 1/2	High Voltage Engineering	1	47 1/2	50 1/2	Ryder System Inc.	1	42 1/2	45 1/2
Anheuser-Busch Inc.	4	21 1/2	23 1/4	Hoover Co class A	2 1/2	25	27	Sabre-Pinon Corp.	20c	8 1/2	9 1/2
Arden Farms Co common	1	18	19 1/2	Houston Oil class A	2 1/2	29 1/4	31 1/4	San Jacinto Petroleum	1	29 3/4	32
Partic preferred	1	55	59	Houston Oil Field Mat.	1	6 1/4	6 1/2	Schild Bantam Co.	5	6 1/4	7 1/4
Arizona Public Service Co.	5	41 1/4	44 1/4	Hudson Pulp & Paper Corp.	1	29 3/4	32	Searle (G D) & Co.	2	51 1/2	55
Arkansas Missouri Power Co.	5	22 1/2	23 1/2	Class A common	1	29 3/4	32	Seismograph Service Corp.	1	11 1/4	12 1/4
Arkansas Western Gas Co.	5	25 1/2	28	Hugoton Gas Trust "units"	10 1/4	11 1/2	Sierra Pacific Power Co.	7 1/2	32	34 1/2	
Art Metal Construction Co.	10	32 1/4	34 1/4	Hugoton Production Co.	1	78	81 1/4	Skill Corp.	2	26 1/2	28 1/2
Associated Spring Corp.	10	17 1/4	19	Husky Oil Co.	1	8 1/2	9	South Shore Oil & Devel Co.	10c	15 1/2	17
Avon Products Inc.	10	83	87 1/4	Indian Head Mills Inc.	1	32	35 1/2	Southeastern Pub Serv Co.	10c	13 1/4	14 1/4
Aztec Oil & Gas Co.	1	16 1/2	17 1/2	Indiana Gas & Water Co.	1	24 1/2	26 1/2	Southern Calif Water Co.	5	18 1/2	19 1/2
Bates Mfg Co.	10	8 1/2	9 1/2	Indianapolis Water Co.	10	22 1/4	24 1/4	Southern Colorado Power Co.	1	25 1/2	27 1/2
Baxter Laboratories	1	44 1/4	47 1/4	International Textbook Co.	1	68	73 1/4	Southern Nevada Power Co.	1	25 1/2	27 1/2
Bayless (A J) Markets	1	23 1/4	24 1/4	Interstate Bakeries Corp.	1	28	30 1/4	Southern New Eng Tele Co.	25	43 1/4	45 1/4
Bell & Gossert Co.	10	12 1/4	13 1/4	Interstate Motor Freight Sys.	1	10 1/4	11 1/4	Southern Union Gas Co.	1	26 1/2	28 1/2
Bemis Bros Bag Co.	25	38	40 1/2	Ex-100 stock dividend	10 1/4	11 1/4	Southwest Gas Producing Co.	1	9 1/2	10 1/2	
Beneficial Corp.	1	14 1/2	16 1/4	Interstate Securities Co.	5	18 1/2	19 1/2	Southwestern Elec Svc Co.	1	16	17 1/4
Berkshire Hathaway Inc.	5	8 1/2	9 1/2	Investors Diver Services Inc.	1	167	177	Southwestern States Tele Co.	1	25 1/2	27 1/2
Beryllium Corp.	1	37 1/2	40 1/2	Class A common	1	167	177	Speer Carbon Co.	2 1/2	28 1/2	30 1/2
Black Hills Power & Light Co.	1	30 3/4	33	Iowa Public Service Co.	5	18 1/2	19 1/2	Sprague Electric Co.	2 1/2	40	43
Black Sivals & Bryson Inc com	1	23 1/4	24 1/4	Iowa Southern Utilities Co.	15	28 3/4	30	Staley (A E) Mfg Co.	10	37 1/2	40 1/2
Botany Mills Inc.	1	6 1/2	7	Jack & Heintz Inc.	1	11 1/4	12 1/4	Stand Fruit & Steamship	2.50	8 1/2	9 1/2
Bowser Inc \$1.20 preferred	25	17 1/4	19 1/4	Jamaica Water Supply	1	38	40 1/2	Standard Register	1	37	39 1/2
Brown & Sharpe Mfg Co.	10	26 1/4	29 1/4	Jefferson Electric Co.	5	11 1/2	12 1/2	Stanley Home Products Inc.	1	35 1/2	39 1/2
Brush Beryllium Co.	1	17 1/4	19 1/4	Jervis Corp.	1	4 1/2	5	Stanley Works	25	40 1/4	43 1/4
Buckeye Steel Castings Co.	10	28 1/4	30 1/4	Jessop Steel Co.	1	14	15 1/2	Stattler Hotels Delaware Corp.	1	10	10 1/2
Bullock's Inc.	10	50	53 1/2	Kaiser Steel Corp common	1	50	53 1/2	Stepan Chemical Co.	1	20 1/2	22
Burnley Corp.	1	13 1/4	14 1/4	\$1.46 preferred	24	25 1/2	26 1/2	Stouffer Corp.	1.25	24 1/4	26 1/4
California Oregon Power Co.	20	33 1/4	37 1/4	Kalamazoo Veg Parchment Co.	10	38 1/4	41 1/4	Strong Cobb & Co Inc.	1	5 1/2	5 3/4
California Water Service Co.	25	47 1/4	51 1/4	Kansas-Nebraska Natural Gas	5	37 1/4	40 1/4	Struthers Wells Corp.	2 1/2	20 1/4	22 1/4
Calif Water & Teleg Co.	12 1/2	24 1/2	26 1/2	Kearney & Trecker Corp.	3	8 1/2	9 1/4	Suburban Green Corp.	1	9 1/2	10 1/2
Canadian Delhi Oil Ltd.	10c	7 1/2	8 1/2	Kellogg Co.	50c	36	38 1/4	Suburban Gas Service Inc.	1	25 1/2	27 1/2
Canadian Superior Oil of Calif.	10	20 1/2	21 1/2	Kendall Co.	16	49	53 1/2	Suburban Propane Gas Corp.	1	17 1/2	18 1/2
Cannon Mills class B com	25	60	64	Kennametal Inc.	10	23	25 1/2	Suntide Refining Co.	10	5 1/2	6 1/4
Carlisle Corp.	1	14	15 1/4	Kentucky Utilities Co.	10	35 1/2	37 1/4	Syntex Corporation	1	12 1/2	13 1/2
Carpenter Paper Co.	1	37 1/4	39 1/4	Ketchum Co Inc.	1	12 1/2	13 1/2	Tampax Inc.	1	76	80 1/4
Ceco Steel Products Corp.	10	29	30 1/2	Keystone Portland Cem Co.	3	36	38 1/4	Tappan Stove Co.	5	47 1/4	50 1/4
Cedar Point Field Trct cfs.	5 1/4	5 1/4	5 1/4	Koehring Co.	5	15 1/2	16 1/4	Tekol Corp.	1	5 1/2	6 1/2
Central Electric & Gas Co.	3 1/2	21 1/2	23	L-O-F Glass Fibres Co.	5	19	20 1/2				
Central Ill Elec & Gas Co.	10	35 1/2	37 1/4	Landers Frary & Clark	25	17	18 1/2				
Central Indiana Gas Co.	5	15 1/2	16 1/4	Lanolin Plus	1c	4 1/2	5 1/2				
Central Louisiana Electric Co.	5	50 1/4	54 1/4	Lau Blower Co.	1	4 1/2	5 1/2				
Central Maine Power Co.	10	25 1/2	26 1/2	Liberty Loan Corp.	1	45	49 1/4				
Central Public Utility Corp.	6	27 1/2	29 1/2	Lilly (Eli) & Co Inc com cl B	5	84 1/2	88 1/4				
Central Soya Co.	6	64 1/4	68	Ling Electronics	50c	17 1/2	18 1/2				
Central Telephone Co.	10	24 1/2	26 1/4	Lone Star Steel Co.	1	30	32 1/4				
Central Vt. Pub Serv Corp.	6	21 1/2	22 1/2	Lucky Stores Inc.	1 1/4	22	23 1/2				
Chattanooga Gas Co.	1	5 1/4	6 1/4	Ludlow Mfg & Sales Co.	2	25 1/4	27 1/4				
Citizens Util Co com cl A	33 1/2	24 1/4	25 1/4								
Common class B	33 1/2	23	24 1/2								
Clinton Engines Corp.	1	5 1/4	6 1/2								
Coastal States Gas Prod.	1	18 1/2	19 1/2								
Collins Radio Co A com.	1	23	24 1/2								
Class B common	1	22 1/2	24 1/2								
Colonial Stores Inc.	2 1/2	26	27 1/4								
Colorado Interstate Gas Co.	5	54 1/4	57 1/4								
Colorado Milling & Elev Co.	1	25	27 1/4								
Colorado Oil & Gas Corp com	3	16 1/4	17 1/2								
\$1.25 conv preferred	25	25 1/2	28 1/4								
Commonwealth Gas Corp.	1	8 1/2	9								
Connecticut Light & Power Co.	1	23 1/2	25 1/4								
Consol Freightways	2.50	18 1/4	20 1/2								
Consolidated Rock Products	5	14	15 1/2								
Continental Transp Lines Inc.	1	9 1/2	10 1/2								
Copeland Refrigeration Corp.	1	15 1/2	16 1/2								
Craig Systems Inc.	1	6 1/2	7 1/2								
Cross Company	5	26 1/2	28 1/2								
Cummins Engine Co Inc.	5	63	67								
Cutter Laboratories com vtg.	1	12	13 1/2								
Common Ltd vtg.	1	12	13 1/2								
Danly Machine Specialties	5	9 1/4	10 1/2								
Darling (L A) Co.	1	10	11								
Delhi-Taylor Oil Corp.	1	13 1/4	14 1/2								
Dentists' Supply Co of N Y	2 1/2	24	26 1/4								
Detroit & Canada Tunnel Corp.	5	15 1/4	17								
Detroit Harvester Co.	1	15 1/4	17								
Detroit Internat Bridge Co.	1	18 1/2	20 1/2								
Di-Noc Chemical Arts Inc.	1	15 1/4	17 1/4								
Dietrich Corp.	5	48	51 1/2								
Diebold Inc.	5	26 1/2	28 1/2								
Donnelley (R R) & Sons Co.	5	35 1/4	38 1/4		</						



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Wednesday, December 24

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—	25c	1.95	2.14	Intl Resources Fund Inc.—	1c	4.07	4.45
Affiliated Fund Inc.—	1.25	7.08	7.66	Investment Co of America—	1	10.13	11.07
American Business Shares—	1	4.24	4.53	Investment Trust of Boston—	1	11.21	12.25
American Mutual Fund Inc.—	1	9.02	9.86	Istel Fund Inc.—	x32.98	33.64	a22.25
Associated Fund Trust—	x156	172	—	Johnston (The) Mutual Fund—	1	—	—
Atomic Devel Mut Fund Inc.—	1	5.45	5.95	Keystone Custodian Funds—	—	—	—
Axe-Houghton Fund "A" Inc.—	1	5.62	6.11	B-1 (Investment Bonds)—	1	24.11	25.17
Axe-Houghton Fund "B" Inc.—	5	8.38	9.11	B-2 (Medium Grade Bonds)—	1	22.55	24.60
Axe-Houghton Stock Fund Inc.—	1	4.16	4.55	B-3 (Low Priced Bonds)—	1	16.44	17.93
Axe-Science & Elect'nics Corp.—	1c	11.88	12.91	B-4 (Discount Bonds)—	1	10.05	11.97
Axe-Templeton Growth Fund—	1	27.65	30.22	K-1 (Income Pfd Stocks)—	1	9.25	10.09
Canada Ltd.—	1	12.68	13.78	K-2 (Speculative Pfd Stks)—	1	13.28	14.49
Blue Ridge Mutual Fund Inc.—	1	20.41	21.95	S-1 (High-Grade Com Stks)—	1	18.47	20.15
Bond Inv Tr of America—	1	17.67	19.10	S-2 (Income Com Stks)—	1	12.04	13.14
Boston Fund Inc.—	1	25.03	27.06	S-3 (Speculative Com Stk)—	1	13.97	15.25
Broad Street Investment—	1	13.29	14.57	S-4 (Low Priced Com Stks)—	1	11.44	12.49
Bullcock Fund Ltd.—	1	—	—	Keystone Fund of Canada Ltd.—	1	12.34	13.35
California Fund Inc.—	1	7.61	8.32	Knickerbocker Fund—	1	6.39	7.01
Canada General Fund—	1	14.26	15.42	Knickerbocker Growth Fund—	1	5.98	6.55
(1954) Ltd.—	1	18.09	19.58	Lazard Fund Inc.—	x15%	16	—
Canadian Fund Inc.—	1	8.18	8.94	Lexington Trust Fund—	25c	11.56	12.64
Canadian International Growth Fund Ltd.—	1	27.78	30.03	Lexington Venture Fund—	1	18.69	20.43
Century Shares Trust—	1	10.75	11.75	Life Insurance Investors Inc.—	1	6.43	7.00
Chase Fund of Boston—	1	19.68	21.28	Loomis Sayles Mutual Fund—	x45.67	—	—
Chemical Fund Inc.—	50c	13.75	14.20	Managed Funds—	—	—	—
Christiana Securities Corp.—	100	130	136	Electrical Equipment shares—	1c	2.46	2.71
7% preferred—	100	10.49	11.39	General Industries shares—	1c	3.61	3.98
Colonial Fund Inc.—	1	9.31	10.12	Metal shares—	1c	2.75	3.03
Commonwealth Income Fund Inc.—	1	9.59	10.42	Paper shares—	1c	3.75	4.13
Commonwealth Investment—	1	14.75	16.03	Petroleum shares—	1c	2.72	3.00
Commonwealth Stock Fund—	1	18.13	19.71	Special Investment shares—	1c	3.14	3.46
Composite Bond & Stock Fund Inc.—	1	15.61	16.97	Transport shares—	1c	2.52	2.78
Concord Fund Inc.—	1	15.22	16.45	Massachusetts Investors Trust—	1	13.22	14.29
Consolidated Investment Trust—	17 1/2	19	—	shares of beneficial int.—	33 1/2c	12.80	13.84
Crown Western Investment Inc.—	1	6.92	7.57	Mass Investors Growth Stock Fund Inc.—	33 1/2c	21.03	22.74
Dividend Income Fund—	1	16.79	16.96	Massachusetts Life Fund—	1	11.15	12.19
De Vegg Investing Co Inc.—	1	79	83 1/2	Units of beneficial interest—	1	15.28	16.52
De Vegg Mutual Fund Inc.—	1	11.72	12.89	Mutual Income Fund—	1	9.83	10.79
Delaware Fund—	1	9.65	10.61	Mutual Investment Fund Inc.—	1	a14.31	—
Delaware Income Fund Inc.—	1	8.24	9.03	Mutual Shares Corp.—	1	3.26	3.54
Diver Growth Stk Fund Inc.—	1	8.99	9.85	Mutual Trust Shares of beneficial interest—	1	20.10	21.74
Diversified Trustee Shares—	2.50	19.37	21.90	Nation Wide Securities Co Inc.—	1	11.66	12.61
Series E—	25c	3.00	3.29	National Investors Corp.—	1	11.04	12.07
Dividend Shares—	1	12.38	13.46	Bond Series—	1	5.87	6.42
Dreyfus Fund Inc.—	1	23.01	24.61	Dividend Series—	1	4.08	4.48
Eaton & Howard—	1	23.07	24.67	Preferred Stock Series—	1	8.02	8.77
Balanced Fund—	1	6.43	7.03	Income Series—	1	6.12	6.69
Stock Fund—	1	178.89	180.70	Growth Stock Series—	1	8.54	9.33
Electronics Investment Corp.—	1	7.61	7.89	New England Fund—	1	7.32	8.00
Energy Fund Inc.—	10	15.85	17.14	New York Capital Fund of Canada Ltd.—	1	21.68	22.44
Equity Fund Inc.—	20c	17.50	18.92	Nucleonics Chemistry & Electronics Shares Inc.—	1	11.38	12.44
Fidelity Fund Inc.—	5	4.06	4.45	One William Street Fund—	1	12.84	13.88
Fiduciary Mutual Inv Co Inc.—	1	5.41	5.91	Over-the-Counter Securities Fund Inc.—	1	4.39	4.77
Financial Industrial Fund Inc.—	1	2.58	2.82	Peoples Securities Corp.—	1	14.65	16.05
Florida Growth Fund Inc.—	10c	0.71	10.55	Philadelphia Fund Inc.—	1	9.95	10.85
Florida Mutual Fund Inc.—	1	14.08	15.39	Pine Street Fund Inc.—	1	24.45	24.69
Founders Mutual Funds Inc.—	1	15.05	16.27	Pioneer Fund Inc.—	2.50	16.08	17.48
Franklin Custodian Funds Inc.—	1c	7.41	8.05	Price (T Rowe) Growth Stock Fund Inc.—	1	35.36	35.72
Common stock series—	1c	10.93	12.01	Puritan Fund Inc.—	1	7.38	7.98
Fundamental Investors Inc.—	2	5.73	6.32	Putnam (Geo) Fund—	1	13.49	14.66
Futures Inc.—	1	18.33	20.09	Putnam Growth Fund—	1	14.45	15.71
Gas Industries Fund Inc.—	1	3.50	3.80	Quarterly Dist Shares Inc.—	1	7.26	7.89
General Capital Corp.—	1	12.82	14.04	Scudder Fund of Canada—	25c	12.36	13.36
General Investors Trust—	1	9.61	10.53	Scudder Stevens & Clark Fund Inc.—	x38.29	—	—
Group Securities—	1c	7.82	8.57	Scudder Stevens & Clark—	1	a27.32	—
Automobile shares—	1c	10.81	11.84	Common Stock Fund—	1	10.01	10.83
Aviation shares—	1c	7.18	7.87	Selected Amer Shares—	1.25	11.53	12.60
Building shares—	1c	7.99	8.76	Shareholders Trust of Boston—	1	15.14	16.59
Capital Growth Fund—	1c	12.89	14.11	Smith (Edison B) Fund—	1	13.05	14.26
Chemical shares—	1c	12.82	14.04	Southwestern Investors Inc.—	1	13.76	15.07
Common (The) Stock Fund—	1c	9.61	10.53	Sovereign Investors—	1	35 1/2	37 1/2
Electronics & Electrical Equipment shares—	1c	7.82	8.57	State Street Investment Corp.—	1	a35.88	—
Food shares—	1c	10.15	11.12	Stein Roe & Farnum Fund—	1	11.91	12.60
Fully Administered shares—	1c	7.16	7.85	Sterling Investment Fund Inc.—	1	13.79	15.03
General Bond shares—	1c	7.92	8.68	Television-Electronics Fund—	1	9.56	10.45
Industrial Machinery shares—	1c	8.12	8.46	Texas Fund Inc.—	1	11.59	12.60
Institutional Bond shares—	1c	12.26	13.42	United Accumulated Fund—	1	7.65	8.36
Mining shares—	1c	6.76	7.41	United Continental Fund—	1	10.72	11.65
Petroleum shares—	1c	11.59	12.69	United Income Fund Shares—	1	12.16	13.29
Railroad Bond shares—	1c	2.27	2.51	United Science Fund—	1	16.11	17.51
RR Equipment shares—	1c	5.97	6.55	United Funds Canada Ltd.—	1	6.85	7.49
Railroad Stock shares—	1c	10.05	11.01	Value Line Fund Inc.—	1	5.64	6.16
Steel shares—	1c	9.93	10.86	Value Line Income Fund Inc.—	1	3.32	3.63
Tobacco shares—	1c	7.35	8.06	Value Line Special Situations Fund Inc.—	10c	7.91	8.64
Utilities—	1c	11.19	12.26	Wall Street Investing Corp.—	1	9.93	10.85
Growth Industry Shares Inc.—	1	17.50	18.02	Washington Mutual Investors Fund Inc.—	1	11.38	12.37
Guardian Mutual Fund Inc.—	1	18.83	19.41	Wellington Equity Fund—	1	13.73	14.97
Hamilton Funds Inc.—	10c	4.88	5.33	Wellington Fund ac—	1	12.63	13.65
Series H-CA—	10c	a25.42	—	Wisconsin Fund Inc.—	1	5.86	6.34
Hardock Fund Inc.—	1	2.49	2.73				
Income Foundation Fund Inc—	10c	8.17	8.93				
Income Fund of Boston Inc.—	1	x9.14	9.99				
Incorporated Income Fund—	1	9.54	10.31				
Incorporated Investors—	1	12.05	13.18				
Institutional Shares Ltd—	1c	10.58	11.60				
Institutional Bank Fund—	1c	11.89	11.97				
Inst Foundation Fund—	1c	6.57	7.21				
Institutional Growth Fund—	1c	12.91	14.12				
Institutional Income Fund—	1c	—	—				
Institutional Insur Fund—	1c	—	—				

## Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Barium Steel 5 1/2s—	1069	75	Northern Natural Gas 4 1/2s—	101	101 1/2
British Petroleum 6s—	1980-76	60	N Span Uranium 5 1/2s ww—	80	85
Burlington Industries 4 1/2s—	1975	90 1/2	Pacific Gas & Elec—	—	—
Canadian Pacific Ry 4s—	1969	96 1/4	4 1/2s—	1990	101 1/2
Carrier Corp 4 1/2s—	1982	100	Pacific Petroleum 5s—	1977	117
Chance Vought 5 1/2s—	1977	124 1/2	5 1/2s—	1973	103 1/4
Cinn & Sub Bell Tel 4 1/2s—	1993	101 1/2	Pacific Tel & Tel 4 1/2s—	1990	100 1/2
Commonwealth Oil Ref 6s—	1972	134	Phila Elec 4 1/2s—	1986	99 1/4
El Paso Natural Gas 5 1/2s—	1977	120 1/2	Potomac Electric 4 1/2s—	1993	101 1/4
Ferro Corp 3 1/2s—	1975	91	Puget Sound Pow & Lgt—	—	—
Fruehauf Trailer 4s—	1976	87	5 1/2s—	1983	101 1/2
2 1/2s—	1975	98	Quebec Natural Gas 5 1/2s—	1985	94
General Port Cement 5s—	1977	141	Sheraton Co of Am 5s ww—	1967	115
Gent Tire & Rubber 6s ww—	1982	152	Southern Bell Tel 4 1/2s—	1993	100 1/2
Hartford Electric 4 1/2s—	1988	101 1/2	Sperry Rand 5 1/2s ww—	1982	124
Idaho Power 4 1/2s—	1983	100 1/2	Texas Eastern Trans 5 1/2s—	1978	105 1/4
Lowenstein (M) & Sons—	1961	77	Texas Electric Serv 4 1/2s—	1988	100 1/2
4 1/2s—	1961	77	Texas Power & Lgt 4 1/2s—	1988	101 1/2
Madison Gas & Elec 4 1/2s—	1988	103	Textron Amer 5s—	1971	91
Montana Dakota Utilities—	1983	101 1/2	Trans Canada Pipe Line—	1987	94
5 1/2s—	1983	101 1/2	5 1/2s—	1987	94
Mueller Brass 3 1/2s—	1975	91	Underwood Corp 5 1/2s—	1971	110
National Can 5s—	1976	117	U S Industries 4 1/2s—	1970	88
National Fuel Gas 4 1/2s—	1983	104 1/2	Universal Match 5s—	1970	130
			Westcoast Trans 5 1/2s—	1988	97 1/2

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	176	184	Lawyers Mtge & Title Co	65c	27 1/2	3 1/2
Aetna Insurance Co	10	76 1/2	80 1/4	Lawyers Title Ins Corp (Va)	5	19 1/2	21 1/4
Aetna Life	10	231	241	Liberty Natl Life Ins (Birm)	2	49 1/4	52 1/2
Agricultural Insurance Co	10	37 3/4	40 1/2	Life Casualty Ins Co of Tenn	3	21 1/2	22 1/2
American Equitable Assur	5	39 1/2	42 1/2	Life Companies Inc	1	x16 1/2	18
American Fidelity & Casualty	5	15 1/4	17 1/2	Life Insurance Co of Va	10	53 1/4	56 1/4
\$1.25 conv preferred	5	19 1/2	21 1/2	Lincoln National Life	10	24 1/2	25 1/2
Amer Heritage Life Ins	1	12 1/2	13 1/2	Loyal Amer Life Ins Co Inc	1	4 1/2	5 1/2
(Jacksonville Fla)	1	36	39 1/2	Maryland Casualty	1	39 1/2	42
American Home Assurance Co	5	26 1/2	28 1/2	Massachusetts Bonding	5	39	42
Amer Ins Co (Newark N J)	2 1/2	2 1/2	3 1/2	Mass Indemnity & Life Ins	5	48	53 1/2
Amer Mercury (Wash D C)	1	10 1/4	11 1/4	Merchants Fire Assurance	5	62	67 1/2
Amer Nat Ins (Galveston)	1	10 1/4	11 1/4	Merchants & Manufacturers	4	13 1/4	14 1/4
American Re-insurance	5	43	46 1/2	Monument Life (Balt)	10	66	70 1/2
American Surety Co	6.25	20 1/4	22 1/4	National Fire	10	109	118 1/2
Bankers & Shippers	10	60	66	Natl Life & Accident Ins	10	118 1/2	124 1/2
Bankers Natl Life Ins (N J)	10	24 1/2	26 1/2	National Union Fire	5	37 1/2	42 1/2
Beneficial Stan Life Ins Co	1	15 1/2	16 1/2	Nationwide Corp class A	5	18 1/2	19 1/2
Boston Insurance Co	5	34	36 1/2	New Amsterdam Casualty	2	46	49 1/4
Columbian Natl Life Ins	2	121	128	New Hampshire Fire	10	40 1/2	44
Commonwealth Life Ins	10	27	28 1/2	New York Fire	5	33	35 1/2
Co (Ky)	2	27	28 1/2	North River	2.50	39 1/2	42
Connecticut General Life	10	359	374	Northeastern	3.33 1/2	11 1/4	13 1/4
Continental Assurance Co	5	167	175	Northern Ins Co of N Y	—	—	—
Continental Casualty Co	5	109	113	Ex-100% stock dividend	—	42	45 1/2
Crum & Forster Inc	10	68	—	Northwestern National Life Insurance (Minn)	10	95	—
Eagle Fire Ins Co (N J)	1.25	3 1/4	4	Pacific Indemnity Co	10	69	73 1/4
Employees Group Assoc	*	66	70	Pacific Insurance Co of N Y	10	60	—
Employers Reinsurance Corp	5	47 1/2	50	Peerless Insurance Co	5	27	28 1/2
Federal	4	60	63 1/2	Phila Life Insurance Co	5	78	82 1/4
Fidelity & Deposit of Md	10	99	109	Phoenix	10	77	80 1/4
Fireman's Fund (S F)	2.50	58 1/2	61 1/2	Providence-Washington	10	19	20 1/2
Franklin Life Insurance	4	82 1/2	86	Pyramid Life Ins Co (N C)	1	6 1/4	7 1/2
General Reinsurance Corp	10	70	74 1/4	Quaker City Life Ins (Pa)	5	47 1/2	50 1/2
Glens Falls	5	34	36 1/4	Reinsurance Corp (N Y)	2	17	18 1/2
Globe & Republic	5	21 1/4	23 1/2	Republic Insurance (Texas)	10	64	68 1/2
Government Employees Ins (D C)	4	124	131	Republic Natl Life Insurance	2	59	—
Government Employees Life Ins (D C)	1.50	145	158	St Paul Fire & Marine	6.25	59 1/4	63
Great American	5	43 1/4	46 1/4	Seaboard Surety Co	10	77	—
Gulf Life (Jacksonville Fla)	2 1/2	23 1/2	25	Security (New Haven)	10	34 1/4	37 1/4
Hanover Insurance Co	10	42 1/4	45 1/2	Springfield Fire & Marine	2	34	36 1/2
Hartford Fire Insurance Co	10	176 1/2	183	\$6.50 preferred	10	104	109
Hartford Steam Boiler Inspection and Insurance Co	11	111	115 1/2	Standard Accident	10	x59	62
Home	5	46 1/2	48 1/4	Title Guar & Trust (N Y)	8	23 1/2	25 1/2
Home Owners Life Ins Co (Fla)	1	7 1/2	8 1/2	Travelers	5	95 3/4	99 1/4
Jefferson Standard Life Ins	10	88 1/2	92 1/4	U S Fidelity & Guaranty Co	10	80 1/4	84 1/2
Jersey Insurance Co of N Y	10	37 1/2	40 1/2	U S Fire	3	31	33
				U S Life Insurance Co in the City of N Y	2	49	51 1/4
				Westchester Fire	2	32 1/4	34 1/2



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.0% above those of the corresponding week last year. Our preliminary totals stand at \$21,530,592,151 against \$20,499,250,968 for the same week in 1957. At this center there is a gain for the week ending Friday, of 5.0%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 27—	1958	1957	%
New York	\$10,794,297,545	\$10,281,614,871	+ 5.0
Chicago	1,050,553,381	1,020,531,717	+ 2.9
Philadelphia	976,000,000	922,000,000	+ 5.9
Boston	665,006,657	628,630,029	+ 5.8
Kansas City	451,347,257	415,404,890	+ 8.7
St. Louis	363,600,000	337,300,000	+ 7.8
San Francisco	648,647,000	631,358,579	+ 2.7
Pittsburgh	396,348,276	413,640,949	- 4.2
Cleveland	531,971,372	573,634,793	- 7.3
Baltimore	347,954,078	327,133,912	+ 6.4
Ten cities, five days	\$16,225,725,501	\$15,551,549,740	+ 4.3
Other cities, five days	4,243,893,268	3,958,160,984	+ 7.2
Total all cities, five days	\$20,469,618,834	\$19,509,710,724	+ 4.9
All cities, one day	1,060,973,317	989,540,244	+ 7.2
Total all cities for week	\$21,530,592,151	\$20,499,250,968	+ 5.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 20. For that week there was an increase of 3.3%, the aggregate clearings for the whole country having amounted to \$27,010,692,113 against \$26,141,034,586 in the same week in 1957. Outside of this city there was a gain of 8.6%, the bank clearings at this center showing a decrease of 1.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a decline of 1.2% but in the Boston Reserve District the totals record an improvement of 2.0% and in the Philadelphia Reserve District of 5.4%. In the Cleveland Reserve District the totals are smaller by 7.5% but in the Richmond Reserve District the totals are larger by 3.4% and in the Atlanta Reserve District by 8.0%. The Chicago Reserve District enjoys a gain of 9.5%, the St. Louis Reserve District of 2.3% and the Minneapolis Reserve District of 16.1%. In the Kansas City Reserve District the totals show an expansion of 18.8%, in the Dallas Reserve District of 137.7% and in the San Francisco Reserve District of 10.4%.

## SUMMARY OF BANK CLEARINGS

Week Ended Dec. 20—		1958	1957	Inc. or	1956	1955
		\$	\$	Dec. %	\$	\$
1st Boston	12 cities	948,103,697	930,266,808	+ 2.0	926,142,199	851,097,096
2nd New York	9 "	14,537,795,356	14,714,048,880	- 1.2	13,777,657,245	12,746,886,330
3rd Philadelphia	11 "	1,252,218,735	1,187,773,695	+ 5.4	1,466,063,347	1,373,486,600
4th Cleveland	7 "	1,523,408,136	1,646,416,074	- 7.5	1,566,802,999	1,501,940,909
5th Richmond	6 "	836,391,110	808,643,739	+ 3.4	865,839,345	769,974,418
6th Atlanta	10 "	1,519,824,681	1,407,411,425	+ 8.0	1,388,875,398	1,261,809,571
7th Chicago	17 "	1,775,035,264	1,620,712,987	+ 9.5	1,617,062,461	1,488,846,878
8th St. Louis	4 "	851,874,697	833,065,523	+ 2.3	813,422,654	789,483,123
9th Minneapolis	7 "	758,708,204	653,610,925	+ 16.1	650,307,577	576,064,310
10th Kansas City	9 "	800,861,433	673,988,681	+ 18.8	675,630,585	660,224,219
11th Dallas	6 "	686,744,741	288,941,937	+ 137.7	605,367,196	598,374,966
12th San Francisco	10 "	1,519,726,059	1,376,148,912	+ 10.4	1,419,874,756	1,308,208,993
Total	108 cities	27,010,692,113	26,141,034,586	+ 3.3	25,773,045,762	23,926,397,413
Outside New York City		12,918,943,753	11,895,520,897	+ 8.6	12,464,163,465	11,612,529,903

We now add our detailed statement showing the figures for each city for the week ended December 20 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1958	1957
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	3,614,942	3,174,323	+ 13.9	2,911,303	2,886,301
Portland	10,000,000	9,397,834	+ 6.4	7,992,644	7,153,906
Massachusetts—Boston	779,698,117	767,075,723	+ 1.6	761,727,795	702,075,393
Fall River	3,984,426	3,600,222	+ 10.7	4,265,814	4,167,955
Lowell	1,747,911	1,936,383	- 9.7	2,095,665	1,782,839
New Bedford	4,015,631	3,769,724	+ 6.5	4,088,627	3,664,538
Springfield	15,781,832	16,787,237	- 6.0	15,974,097	15,427,663
Worcester	13,872,774	13,766,778	+ 0.8	13,653,446	11,143,411
Connecticut—Hartford	46,836,963	46,460,513	+ 0.8	44,052,379	39,457,698
New Haven	25,086,600	23,214,711	+ 8.1	26,063,699	25,851,262
Rhode Island—Providence	40,134,800	37,774,400	+ 6.2	39,629,700	34,027,300
New Hampshire—Manchester	3,329,681	3,308,969	+ 0.6	3,687,050	3,458,830
Total (12 cities)	948,103,697	930,266,808	+ 2.0	926,142,199	851,097,096
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	29,613,797	27,915,171	+ 6.1	25,215,868	24,881,918
Buffalo	152,571,391	162,263,218	- 6.0	148,436,558	144,654,181
Elmira	3,504,026	3,290,870	+ 6.5	3,625,893	3,049,745
Jamestown	3,464,108	3,517,825	- 1.5	4,045,066	3,334,843
New York	14,091,748,360	14,245,513,689	- 1.1	13,308,832,297	12,313,867,510
Rochester	49,579,330	47,410,180	+ 4.6	46,030,443	39,570,357
Syracuse	29,175,556	26,435,184	+ 10.4	24,837,184	18,573,294
Connecticut—Stamford	(a)	27,548,844		29,789,133	27,836,910
New Jersey—Newark	77,664,815	79,408,286	- 2.2	91,191,027	78,024,464
Northern New Jersey	100,473,933	90,745,613	+ 10.7	95,603,776	93,093,108
Total (9 cities)	14,537,795,356	14,714,048,880	- 1.2	13,777,657,245	12,746,886,330

## Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1958	1957
Pennsylvania—Altoona	1,843,889	1,709,982	+ 7.8	1,648,626	1,630,104
Bethlehem	2,617,656	2,311,962	+ 10.7	2,486,487	2,433,307
Chester	2,296,457	2,246,387	+ 2.2	2,241,017	2,092,371
Lancaster	5,320,955	5,174,490	+ 2.8	5,431,384	5,073,389
Philadelphia	1,176,000,000	1,105,000,000	+ 6.4	1,385,000,000	1,302,000,000
Reading	4,924,321	4,426,275	+ 16.0	4,432,114	4,464,528
Scranton	7,742,895	7,427,398	+ 4.2	7,416,883	6,496,240
Wilkes-Barre	4,655,204	3,985,292	+ 16.7	5,223,520	4,004,890
York	8,279,077	7,506,777	+ 10.3	7,707,521	7,949,730
Delaware—Wilmington	24,228,459	29,984,955	- 19.2	25,070,877	22,250,148
New Jersey—Trenton	14,309,622	17,560,177	- 18.5	19,404,898	15,091,893
Total (11 cities)	1,252,218,735	1,187,773,695	+ 5.4	1,466,063,347	1,373,486,600

## Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1958	1957
Ohio—Canton	13,418,928	12,692,624	+ 5.7	12,288,017	11,744,650
Cincinnati	314,952,000	312,041,039	+ 0.9	315,520,878	314,174,240
Cleveland	624,732,180	645,911,332	- 3.3	639,949,899	634,410,408
Columbus	66,293,500	8,715,249	+ 6.0	64,351,400	54,954,300
Mansfield	13,959,763	12,823,140	+ 8.9	16,012,033	10,510,306
Youngstown	15,669,015	16,258,273	- 4.6	17,736,814	14,490,232
Pennsylvania—Pittsburgh	474,432,750	576,232,866	- 17.7	500,943,958	461,647,173
Total (7 cities)	1,523,408,136	1,646,416,074	- 7.5	1,566,802,999	1,501,940,909

## Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1958	1957
West Virginia—Huntington	5,371,004	5,368,124	+ 0.1	4,984,433	4,789,352
Virginia—Norfolk	22,965,000	26,530,112	- 13.4	26,932,076	25,139,000
Richmond	256,030,205	217,245,293	+ 17.9	220,887,984	219,497,376
South Carolina—Charleston	9,088,258	8,715,249	+ 4.3	8,593,859	8,074,072
Maryland—Baltimore	392,046,335	396,641,289	- 1.2	458,314,156	370,880,199
District of Columbia—Washington	150,650,308	154,148,672	- 2.1	146,135,837	141,594,419
Total (6 cities)	836,391,110	808,648,739	+ 3.4	865,839,345	769,974,418

## Sixth Federal Reserve District—Atlanta—

	1958	1957	Inc. or Dec. %	1958	1957
Tennessee—Knoxville	42,256,247	40,457,636	+ 4.4	41,862,478	39,643,171
Nashville	169,090,520	145,908,383	+ 15.9	148,685,065	133,696,915
Georgia—Atlanta	472,900,000	464,600,000	+ 1.8	445,700,000	427,600,000
Augusta	8,289,106	6,593,679	+ 25.7	7,342,033	7,857,383
Macon	8,065,140	6,631,907	+ 21.6	7,754,455	7,492,065
Florida—Jacksonville	302,617,030	268,762,164	+ 12.6	228,008,723	218,604,719
Alabama—Birmingham	262,979,287	228,261,052	+ 15.2	241,251,481	204,947,359
Mobile	20,658,761	17,314,458	+ 19.3	17,466,583	14,922,687
Mississippi—Vicksburg	706,067	903,186	- 21.8	893,550	693,713
Louisiana—New Orleans	232,262,523	227,978,960	+ 1.9	249,911,030	206,350,560
Total (10 cities)	1,519,824,681	1,407,411,425	+ 8.0	1,388,875,398	1,261,809,571

## Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1958	1957
Michigan—Ann Arbor	4,302,253	4,633,616	- 7.2	3,799,566	2,957,196
Grand Rapids	20,728,597	21,056,724	- 1.6	22,452,444	20,546,663
Lansing	14,406,916	11,473,465	+ 25.6	10,869,128	12,269,560
Indiana—Fort Wayne	16,000,591	13,343,143	+ 19.9	13,224,943	12,663,353
Indianapolis	95,169,000	100,512,000	- 5.3	99,656,000	80,730,000
South Bend	16,267,590	13,708,079	+ 18.7	16,745,663	15,032,039
Terre Haute	5,854,350	4,669,533	+ 25.4	5,496,045	4,854,124
Wisconsin—Milwaukee	153,257,588	152,899,078	+ 0.2	142,470,293	123,908,153
Iowa—Cedar Rapids	8,434,122	7,509,170	+ 12.3	7,164,420	5,886,389
Des Moines	55,448,211	56,816,415	- 2.4	53,318,136	40,566,154
St. Louis	20,877,705	16,488,541	+ 26.6	15,271,594	13,872,574
Illinois—Bloomington	1,087,652	1,441,077	- 23.9	1,610,868	1,661,312
Chicago	1,316,728,315	1,174,237,202	+ 12.1	1,180,417,243	1,116,070,623
Decatur	7,116,514	7,116,514	+ 0.0	8,049,120	7,024,303
Peoria	17,376,510	16,495,387	+ 5.0	16,686,982	14,993,160
Rockford	12,507,659	11,169,603	+ 12.0	12,846,116	9,447,700
Springfield	8,217,014	7,143,440	+ 15.0	6,983,900	6,263,501
Total (17 cities)	1,775,035,264	1,620,712,987	+ 9.5	1,617,062,461	1,488,846,878

## Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1958	1957
Missouri—St. Louis	423,700,000	424,900,000	- 0.3	423,400,000	413,700,000
Kentucky—Louisville	247,730,039	239,652,796	+ 3.4	226,105,594	224,512,489
Tennessee—Memphis	177,090,653	165,361,999	+ 7.1	161,100,830	148,556,049
Illinois—Quincy	3,354,005	3,150,728	+ 6.5	2,816,230	2,714,583
Total (4 cities)	851,874,697	833,065,523	+ 2.3	813,422,654	789,483,123

## Ninth Federal Reserve District—Minneapolis—

	1958	1957	Inc. or Dec. %	1958	1957
Minnesota—Duluth	8,953,201	8,866,640	+ 1.4	10,358,060	9,407,797
Minneapolis	499,300,233	426,266,186	+ 17.1	431,383,225	387,042,256
St. Paul	209,541,547	177,733,210	+ 17.9	171,402,622	145,758,150
North Dakota—Fargo	12,607,820	12,029,994	+ 4.8	9,703,174	8,648,955
South Dakota—Aberdeen	4,656,440	5,118,184	- 9.0	5,047,785	4,658,649
Montana—Billings	8,056,796	6,838,887	+ 17.8	7,491,576	6,570,051
Helena	15,552,167	16,757,824	- 7.2	14,921,135	13,978,382
Total (7 cities)	758,708,204	653,610,925	+ 16.1	650,307,577	576,064,310



## FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
DECEMBER 19, 1958 TO DECEMBER 25, 1958, INCLUSIVE

Country and Monetary Unit	Friday Dec. 19	Monday Dec. 22	Tuesday Dec. 23	Wednesday Dec. 24	Thursday Dec. 25
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	
Free	.0155254	.0155833	.0155002	.0149716	
Australia, pound	2.234810	2.235059	2.234561	2.234810	
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	
Belgium, franc	.0200625	.0200600	.0200537	.0200562	
Canada, dollar	1.036250	1.036562	1.036312	1.037812	
Ceylon, rupee	.00311807*	.00311807*	.00311807*	.00311807*	
Finland, markka	.00237734	.00237851	.00237312	.00235937	CHRISTMAS DAY
France (Metropolitan), franc	.239087	.239100	.239050	.239037	
Germany, Deutsche mark	.210216	.210223	.210156	.210203	
India, rupee	2.804687	2.805000	2.804375	2.804687	
Ireland, pound	.00277912*	.00277912*	.00277912*	.00277912*	
Japan, yen	.327714	.327714	.327765	.327798	
Malaysia, Malayan dollar	.0800560*	.0800560*	.0800560*	.0800560*	
Mexico, peso	.265150	.265150	.265168	.265150	
Netherlands, guilder	2.776918	2.777227	2.776608	2.776918	
New Zealand, pound	.140080*	.140080*	.140080*	.140080*	
Norway, krone	.496950*	.496950*	.496950*	.496950*	
Philippine Islands, peso	.0349000*	.0349000*	.0349000*	.0349000*	
Portugal, escudo	.0238095*	.0238095*	.0238095*	.0238095*	
Spain, peseta	.193283*	.193283*	.193283*	.193283*	
Sweden, krona	.233350	.233350	.233350	.233350	
Switzerland, franc	2.794209	2.794520	2.793897	2.794209	
Union of South Africa, pound	2.804687	2.805000	2.804375	2.804687	
United Kingdom, pound sterling					

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Dec. 23, 1958	Increase (+) or Decrease (—) Since Dec. 17, 1958	Dec. 25, 1957
Gold certificate account—	19,007,891	+ 68,002	—2,207,501
Redemption fund for F.R. notes	928,077	+ 11,471	+ 58,823
Total gold certificate reserves	19,935,968	+ 56,531	—2,148,678
F.R. notes of other banks	300,732	— 40,418	— 44,377
Other cash	282,724	— 19,803	— 23,564
Discounts and advances	527,441	— 40,815	— 266,268
Industrial loans	336	—	163
Acceptances:			
Bought outright	39,692	+ 2,495	+ 3,365
Held under repurchase agree't	5,250	+ 5,250	— 18,381
U. S. Government securities:			
Bought outright—			
Bills	2,185,850	— 7,400	+ 1,285,777
Certificates	18,649,726	—	—1,283,886
Notes	2,867,565	—	+ 2,867,565
Bonds	2,483,771	—	+ 317,979
Total bought outright	26,186,912	— 7,400	+ 2,551,477
Held under repurchase agree't	131,000	+ 53,100	— 253,200
Total U. S. Govt. securities	26,317,912	+ 45,700	+ 2,298,277
Total loans and securities	26,890,631	+ 12,630	+ 2,016,830
Due from foreign banks	15	—	2
Uncollected cash items	6,183,146	— 748,477	+ 599,631
Bank premises	94,368	+ 523	+ 10,473
Other assets	135,928	+ 10,592	— 74,488
Total assets	53,823,512	— 841,484	+ 335,830
LIABILITIES—			
Federal Reserve notes	28,101,314	+ 170,210	+ 390,643
Deposits:			
Member bank reserves	18,915,348	— 201,389	— 528,966
U. S. Treasurer—general acct	430,941	— 72,507	— 84,501
Foreign	229,092	— 22,832	— 156,908
Other	316,044	— 20,365	+ 135,737
Total deposits	19,891,425	— 317,093	— 465,636
Deferred availability cash items	4,429,935	— 705,048	+ 366,683
Other liab. & accrued divid's	33,618	— 234	+ 7,868
Total liabilities	52,456,292	— 852,165	+ 299,558
CAPITAL ACCOUNTS—			
Capital paid in	362,428	+ 2,007	+ 17,841
Surplus	809,195	—	+ 34,059
Other capital accounts	195,597	+ 8,674	— 15,628
Total liab. & capital accts.	53,823,512	— 841,484	+ 335,830
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.5%	—	4.4%
Contingent liability on acceptances purchased for foreign correspondents	70,863	— 1,419	+ 2,717
Industrial loan commitments	995	—	109

\*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 17: Increases of \$824 million in loans adjusted, \$482 million in demand deposits adjusted, and \$674 million in U. S. Government deposits.

Commercial and industrial loans increased in all but one district and a total of \$382 million at all reporting member banks; the principal increases were \$230 million in New York City, \$36 million in the Chicago District, \$35 million in the Cleveland District, and \$17 million in the St. Louis District. This week's increase included loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$348 million. Real estate loans increased \$34 million. "Other" loans increased \$51 million.

Holdings of Treasury bills increased \$77 million and holdings of U. S. Government bonds decreased \$35 million.

Demand deposits adjusted increased \$139 million in the Kansas City District, \$80 million in the Boston District, \$60 million in the Atlanta District, \$57 million in the Dallas District, and \$56 million in the Richmond District. Demand deposits credited to domestic banks increased \$561 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$128 million and borrowings from others decreased \$282 million. Loans to banks decreased \$231 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Dec. 17, 1958	Increase (+) or Decrease (—) Since Dec. 10, 1958	Dec. 18, 1957
Loans and investments adjusted	95,982	+ 849	+ 7,404
Loans adjusted	54,819	+ 824	+ 130
Commercial and industrial loans	30,567	+ 382	—1,305
Agricultural loans	614	+ 6	+ 181
Loans to brokers and dealers for purchasing or carrying securities	2,378	+ 348	+ 188
Other loans for purchasing or carrying securities	1,246	+ 6	+ 140
Real estate loans	9,580	+ 34	+ 800
Other loans	11,619	+ 51	+ 245
U. S. Government securities—total	31,901	+ 24	+ 5,891
Treasury bills	2,269	+ 77	+ 739
Treasury certificates of indebtedness	4,132	— 26	+ 2,402
Treasury notes	6,919	+ 8	+ 2,095
U. S. bonds	18,641	— 35	+ 655
Other securities	9,262	+ 1	+ 1,383
Loans to banks	1,595	— 231	+ 145
Reserves with Federal Reserve Banks	13,456	+ 622	— 378
Cash in vault	1,152	+ 10	— 29
Balances with domestic banks	2,709	+ 327	+ 92
LIABILITIES—			
Demand deposits adjusted	59,450	+ 482	+ 2,799
Time deposits except U. S. Government	28,007	+ 31	+ 4,037
U. S. Government deposits	2,203	+ 674	— 335
Interbank demand deposits:			
Domestic banks	11,661	+ 561	+ 402
Foreign banks	1,549	+ 46	— 121
Borrowings:			
From Federal Reserve Banks	454	+ 128	— 240
From others	1,087	— 282	+ 259

\*Dec. 10 figures revised (San Francisco District).

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Wilson-Jones Co. common stock	Dec 29	*
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Amal-American Palestine Trading Corp.— 15-year 4% s. f. debentures series A 1966	Jan 1	2349
Anglo-Lautaro Nitrate Corp.— 5% debentures of 1956, due June 30, 1966	Dec 31	2638
Anglo-Lautaro Nitrate Corp.— 4% 1st mortgage bonds due Dec. 31, 1960	Dec 31	2350
Ashley, Drew & Northern Ry.— 1st mortgage 5% bonds due 1962	Jan 1	*
Berlin Power & Light Co.— 4% debt adjustment deb. bonds ser. A due Jan. 1, 1978 and 4% debt adjustment debenture bonds, series B due Jan. 1, 1978	Jan 1	2350
Cambridge Electric Light Co.— 3% notes, series B, due Jan. 1, 1988	Jan 1	2454

Company and Issue—	Date	Page
City Investing Co., 5½% cumulative preferred stock	Jan 1	2461
Colorado Fuel & Iron Corp.— 5½% cumulative preferred stock, series B	Dec 31	2141
Deutsche Rentenbank-Kreditanstalt— Series A debentures and series B debentures	Jan 1	2244
Electric Power Corp.— 4% debt adjustment bonds due Jan. 1, 1973	Jan 1	2244
Energy Supply Schwaben, Inc.— 5½% debt adjustment bonds due Jan. 1, 1973	Jan 1	2246
Fedders-Quigan Corp., 5½% cum. conv. pfd. stock	Dec 30	2352
Harpin Mining Corp.— 4½% debt adjustment bonds, due Jan. 1, 1970	Jan 1	2246
Hidrandina (Energia Hidroelectrica Andiana) S. A.— 20-year s. f. 7% secured dollar bonds, due July 1, '71	Jan 1	2643
Interprovincial Pipe Line Co.— 3½% 1st mortgage and coll. trust bonds series B	Jan 1	2352
(Rudolph) Karstadt, Inc.— 4½% debt adjustment bonds, due Jan. 1, 1963	Jan 1	2247
Lautaro Nitrate Co., Ltd.— 1st mortgage income bonds due Dec. 31, 1975	Dec 31	2352
Louisiana & North West RR.— General mortgage 5% bonds due Jan. 1, 1974	Jan 1	2142
Michigan Consolidated Gas Co.— 1st mortgage bonds 6¼% series due 1982	Jan 1	2508
Nippon Electric Power Co., Ltd. (Nippon Denryoku Kabushiki Kaisha), 1st mortgage 6½% gold bonds, due Jan. 1, 1953 extended to Jan. 1, 1963	Jan 1	2291
North German Lloyd— 4½% debt adjustment debentures due Jan. 1, 1970	Jan 1	2291
Pet Milk Co., 4½% cumulative preferred stock	Feb 15	2510
Pueblo Tramway, Light & Power Co.— 5% prior lien bonds, due 1961	Jan 1	1719
Rhine-Ruhr Water Service Union— 4½% debt adjustment debts, dated Jan. 1, 1953, due Jan. 1, 1973	Jan 1	2355
Rhine Westphalia Electric Power Corp.— 5½% debt adjustment bonds ser. A due Jan. 1, 1978	Jan 1	2293
4½% debt adjustment bonds ser. B due Jan. 1, 1978	Jan 1	2293
4½% debt adjustment bonds ser. C due Jan. 1, 1978	Jan 1	2293
Tennessee Gas Transmission Co.— 1st mortgage pipe line bonds 5¼% series due 1977	Jan 1	2294
United States Printing & Lithograph Co.— 5% cum. preference stock	Jan 2	1869
Welsbach Corp.— 15-year 4½% s. f. bonds due July 1, 1962	Jan 1	2511
Western Maryland Ry.— 25-year 5½% debentures due Jan. 1, 1982	Jan 1	2356

### ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Alabama Gas Corp., \$3.50 cumulative prior pfd. stock	Dec 30	2133
Algoma Central & Hudson Bay Ry.— 5% first income debentures stock and/or bonds	Mar 10	2637
American Air Filter Co., Inc.— 5% cumulative convertible preference stock	Jan 5	2453
Beaux-Arts Apartments, Inc.— \$3 prior preferred and first preferred stock	Feb 1	2242
Family Finance Corp. 4½% pfd. stock, series A and B	Jan 2	948
Grolier Society, Inc.— 5% convertible subordinate debentures dated May 1, 1957, due May 1, 1967	Feb 16	2246
Northwestern Airlines, Inc., 4.60% cum. preference stock	Dec 31	2645
Southwestern Fund, 6½% subord. debts. due Aug. 1, '72	Dec 31	2355
Yukon Consolidated Gold Corp.— 3% non-cumulative preferred stock	Dec 24	*

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
La Salle Extension University (quar.)	15c	1-9-59	12-26
Year-end	15c	1-9	12-26
Labatt (John), Ltd. (quar.)	130c	1-1	12-12
Laclede Gas, common (quar.)	22½c	1-2	12-15
4.32% preferred (quar.)	27c	12-31	12-15
5% preferred B (quar.)	31½c	12-31	12-15
Lakeside Laboratories, Inc. (quar.)	25c	1-2	12-19
Lambert (Alfred) Inc.— Class A (quar.)	115c	12-31	12-18
Class B (quar.)	115c	12-31	12-18
Lambton Loan & Investment Co. (Ontario)			
Semi-annually	\$2	1-2	12-15
Extra	\$1	1-2	12-15
Lamson Corp. of Delaware, com. (quar.)	30c	12-31	12-19
6% prior preferred (s-a)	\$1.50	12-31	12-19
Lamson & Sessions Co.— 4.75% conv. preferred A (quar.)	59½c	1-15	1-2
Langendorf United Bakeries Inc.— Common (quar.)	30c	1-15	12-31
\$1.80 preferred (quar.)	45c	1-15	12-31
Lau Blower Co. (resumed)	10c	1-2	12-10
Lay (H. W.), class A (quar.)	11c	12-31	12-20
Lazard Fund, Inc. (initial payment from net investment income)	12c	1-15	12-23
Leath & Co. (quar.)	35c	1-1	12-19
Extra	65c	1-1	12-19
Lee Rubber & Tire Corp. (quar.)	30c	1-30	1-16
Lees (James) & Sons Co.— 3.85% preferred (quar.)	96½c	2-2	1-15
Lehm Corp.— Payment of 15½c ordinary dividend and \$1.09 from capital gains. The capital gains is payable in cash or stock at holder's option	\$1.24½	1-28	12-29
Lerner Stores Corp., common (quar.)	30c	1-15	12-31
4½% preferred (quar.)	\$1.12½	2-2	1-19
Lexington Water Co., 5¼% pfd. (quar.)	\$1.43¾	1-2	12-10
Ley (Fred T.) & Co.— Extra	15c	1-15	12-19
Liberty Life Insurance (South Carolina)— Quarterly	25c	12-31	12-15
Liberty Loan Corp., common (quar.)	37½c	1-1	12-15
Preferred (quar.)	31½c	1-1	12-15
53½% convertible preference (quar.)	36c	1-1	12-15
Liberty Fabrics (N. Y.), com. (stock div.)	5%	1-15	12-22
5% preferred (quar.)	12½c	12-30	12-18
Liberty National Life Insurance Co. (Birmingham, Ala.) Stock divid. (subject to stockholders' approval)	25%	1-2	12-2
Life Companies, Inc. (stock dividend)	5%	1-23	12-31
Liggett Myers Tobacco, 7% pfd. (quar.)	\$1.75	1-2	12-10
Lincoln National Life Insurance Co. (Fort Wayne, Ind.) (increased quar.)	50c	2-1	1-10
Link-Belt Co. (quar.)	60c	3-2	2-2
Lion Match Co. (stock dividend)	5%	12-30	12-19
Year-end	25c	12-31	12-19
Lipe Rollway Corp., class A (quar.)	12½c	12-31	12-15
Little Miami RR. Special gtd. (quar.)	\$1.10	3-10-59	2-18
Original capital (quar.)	\$1.10	3-10-59	2-18
Litton Industries (stock dividend)	2½%	1-23	1-9
Loblaws Groceries Co., Ltd.— \$1.60 preferred series B (initial quar.)	140c	1-15	12-10
Lock Joint Pipe Co., common (quar.)	25c	12-31	12-17
8% preferred (quar.)	\$1	1-1	12-17
Locke Steel Chain Co. (quar.)	30c	12-29	12-15
Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	12-31	12-8
Extra	\$1	12-31	12-8
London Canadian Investment Corp., Ltd.— Common (annual)	\$30c	12-30	12-15
Class A	\$43	12-30	12-15
\$3 preferred (quar.)	\$75c	12-30	12-15



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
London Hosiery Mills, Ltd., class A (resumed)	\$20c	1-1	12-19	Metropolitan Edison Co.—				New Brunswick Telephone (quar.)	15c	1-15	12-24
Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	1-1	12-12	3.00% preferred (quar.)	96 1/4c	1-1-59	12-3	New England Electric System (quar.)	25c	1-2	12-10
4 1/4% preferred D (quar.)	\$1.06 1/4	1-1	12-12	3.80% preferred (quar.)	95c	1-1-59	12-3	New England Gas & Electric Assn.—			
4.35% preferred E (quar.)	\$1.08 1/4	1-1	12-12	3.90% preferred (quar.)	97 1/2c	1-1-59	12-3	Common (increased quar.)	27 1/2c	1-15	12-24
4.40% preferred G (quar.)	\$1.10	1-1	12-12	4.35% preferred (quar.)	\$1.08 1/4	1-1-59	12-3	4 1/2% conv. preferred (quar.)	\$1.12 1/2	1-1	12-24
Longines-Wittnauer Watch (quar.)	20c	1-23	12-30	4.45% preferred (quar.)	\$1.1 1/2	1-1-59	12-3	New England Power Co.—			
Lorain Coal & Dock Co.—				Michigan Bakeries, 5 1/4% preferred (accum.)	27 1/2c	1-1	12-15	4.60% preferred (quar.)	\$1.15	1-2	12-12
5% convertible preferred (quar.)	62 1/2c	1-1	12-20	Michigan Chemical Corp. (annual)	25c	12-30	12-12	6% preferred (quar.)	\$1.50	1-2	12-12
5% convertible preferred (quar.)	62 1/2c	4-1	12-20	Michigan Gas & Electric Co., com. (year-end)	20c	12-31	12-16	New England Telephone & Telegraph Co.—			
Lorillard (F.) Co., common (final)	\$1	12-29	12-17	Stock dividend	3%	12-31	12-16	Quarterly	\$2	12-30	12-10
7% preferred (quar.)	95c	12-29	12-17	4.40% preferred (quar.)	\$1.10	1-31	1-16	New Haven Water Co. (quar.)	85c	1-2	12-12
Los Angeles Athletic Club (quar.)	\$1.75	12-29	12-17	Middlesex Water Co., 7% pfd. (s-a)	\$3.50	1-2	12-15	New Hampshire Fire Insurance Co.—			
Los Angeles Drug (quar.)	50c	1-10	12-29	Middle States Telephone Co. of Ill. (quar.)	22 1/2c	12-31	12-18	Quarterly	50c	1-2	12-5
Louisiana Power & Light Co.—	15c	12-31	12-13	Midland Ross Corp.—				Extra	45c	12-29	12-15
4.96% preferred (quar.)	\$1.24	2-2	1-12	5 1/4% 1st preferred (quar.)	\$1.37 1/2	1-1	12-12	New Jersey Natural Gas (quar.)	10c	12-29	12-15
4.16% preferred (quar.)	\$1.04	2-2	1-12	Mid-West Abrasives (quar.)	15c	1-2	12-12	New Jersey Power & Light Co.—	40c	1-16	1-2
4.44% preferred (quar.)	\$1.11	2-2	1-12	Midwest Rubber Reclaiming Co., com. (quar.)	25c	1-1	12-5	4% preferred (quar.)	\$1	1-1	12-5
Louisville Gas & Electric Co. (Ky.)				4 1/2% preferred (quar.)	56 1/4c	1-1	12-5	4.05% preferred (quar.)	\$101 1/4	1-1	12-5
Common (increased)	32 1/2c	1-15	12-31	Miles Laboratories (increased-monthly)	12c	12-30	12-22	New Orleans Public Service—			
5% preferred (quar.)	31 1/4c	1-15	12-31	Miller Manufacturing, common (quar.)	15c	1-15	1-5	4 1/4% preferred (quar.)	\$1.18 1/4	1-2	12-8
Louisville, Henderson & St. Louis Ry. (s-a)	\$2.50	2-16	1-30	Class A (quar.)	15c	1-15	1-5	4.36% preferred (quar.)	\$1.09	1-2	12-8
Lower St. Lawrence Power Co.—				Miller-Wohl Co., com. (quar.)	10c	1-2	12-19	New Process Co.—	\$8	1-12	12-29
4 1/4% preferred (quar.)	\$22 1/2c	2-1	1-16	4 1/2% conv. preferred (quar.)	56 1/4c	1-2	12-19	New York, Chicago & St. Louis Ry. (quar.)	50c	1-2	11-29
Lowsky (Walter M.) Ltd. (quar.)	125c	1-15	12-15	Minerals & Chemicals Corp. of America—				New York & Harlem RR. (s-a)	\$2.50	1-4	12-15
Lucky Lager Brewing (quar.)	37 1/2c	1-2	12-16	Annual dividend	20c	12-30	12-16	New York & Honduras Rosario Mining Co.	\$2.50	1-1	12-15
Ludlow Typograph Co., common (quar.)	18 1/4c	1-2	12-19	Stock dividend (increased)	15c	1-15	12-31	Final	\$1	1-2	12-19
Extra	10c	1-2	12-19	Miners of Canada Ltd. (s-a)	5%	1-25	12-31	New York State Electric & Gas—			
5% preference (quar.)	\$1.50	1-2	12-19	Minnesota Fund, Inc. (year-end of 3c from investment income plus 22c from long-term capital gains)	25c	12-29	11-28	3 1/4% preferred (quar.)	93 1/4c	1-1-59	12-5
Lynchburg Foundry Co.—	10c	1-2	12-15	Minnesota & Ontario Paper (quar.)	40c	2-1	1-2	4 1/2% preferred (quar.)	\$4.12 1/2	1-1-59	12-5
Lynn Gas & Electric (quar.)	40c	12-29	12-12	Minnesota Power & Light—				\$4.50 preferred (quar.)	\$1.12 1/2	1-1-59	12-5
Lyon Metal Products (extra)	\$1.27 1/2	12-31	12-16	5% preferred (quar.)	\$1.25	1-2	12-15	New York Trust Co. (quar.)	87 1/2c	1-2	12-12
MacAndrews & Forbes Co., common (quar.)	60c	1-15	12-31	Mirco Aluminum Co. (extra)	30c	1-31	1-15	6% preferred (quar.)	\$1.50	1-10	12-31
0% preferred (quar.)	\$1.50	1-15	12-31	Mississippi Power Co.—				Newberry (J. J.) Co., 3 1/4% pfd. (quar.)	93 1/4c	2-2	4-15
Macfadden Publications, Inc. (quar.)	15c	1-2	12-18	4.40% preferred (quar.)	\$1.10	1-2	12-15	Niagara Mohawk Power Corp.—			
Stock dividend	5c	1-22	12-18	4.60% preferred (quar.)	\$1.15	1-2	12-15	3.40% preferred (quar.)	85c	12-31	12-1
Machlett Laboratories (extra)	5c	12-29	12-22	Mississippi Valley Barge Line Co. (quar.)	20c	12-31	12-12	3.80% preferred (quar.)	90c	12-31	12-1
MacLaren Power & Paper (quar.)	150c	12-29	12-3	Extra	10c	12-31	12-12	3.90% preferred (quar.)	97 1/2c	12-31	12-1
Extra	125c	12-29	12-3	Mississippi Valley Gas (quar.)	30c	1-2	12-15	4.10% preferred (quar.)	\$1.02 1/2	12-31	12-1
MacMillan & Bloedel, Ltd.—	150c	1-15	12-3	Missouri Pacific RR., class A	60c	1-2	12-15	4.85% preferred (quar.)	\$1.21 1/4	12-31	12-1
Class A (quar.)	\$112 1/2c	12-31	12-10	Mitchell (J. S.), Ltd. (quar.)	\$31 1/4c	1-2	12-15	5.25% preferred (quar.)	\$1.31 1/4	12-31	12-1
Class B (increased-quar.)	\$125c	12-31	12-10	Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	1-2-59	12-1	Niagara Wire Weaving, Ltd., common (quar.)	115c	1-2	12-8
Class B (extra)	\$20c	1-31	1-9	Mobile Gas Service Corp., com. (quar.)	27 1/2c	1-2	12-22	Extra	115c	1-2	12-8
Extra	\$20c	1-31	1-9	4.90% preferred (quar.)	\$1.22 1/2c	1-2	12-22	Class B (quar.)	115c	1-2	12-8
Macco Corp.—				4.75% preferred (quar.)	\$1.18 1/4	1-2	12-22	Extra	115c	1-2	12-8
\$2.50 preferred (quar.)	62 1/2c	12-30	12-15	Modern Containers, Ltd., class A (quar.)	\$25c	1-2	12-19	Nielsen (A. C.) (initial)	10c	2-3	4-15
Macy (R. H.) & Co. common (quar.)	50c	1-2	12-8	Moira, Ltd., 6% 1st preferred (s-a)	\$25.50	1-2	12-15	900 Michigan Avenue North (Chicago) (s-a)	50c	1-8	12-30
4 1/4% preferred A (quar.)	\$1.06 1/4	2-2	1-8	Mojito Company (quar.)	30c	12-30	12-26	Nopco Chemical Co. (stock dividend)	2%	1-15	12-12
4% preferred B (quar.)	\$1	2-2	1-8	Monarch Knitting, Ltd., 4 1/2% pref. (accum.)	\$37 1/2c	1-2	12-15	Norfolk & Southern Ry. (stock dividend)			
Madding Drug Stores (quar.)	18c	1-15	12-18	4 1/2% preferred (quar.)	\$61.12 1/2c	1-2	12-13	Subject to the approval of the SEC	2 1/2%	12-31	12-19
Madison Square Garden Corp.—	\$1	1-2	12-19	Monarch Life Assurance (s-a)	\$4	1-2	12-19	Normetal Mining Corp., Ltd.	15c	12-30	11-28
Mahoning Coal RR. Co., com. (increased)	\$7.60	12-31	12-26	Monarch Mortgage & Investment, Ltd. (s-a)	\$41	12-29	12-12	North American Aviation, Inc. (quar.)	40c	1-5	12-15
5% preferred (s-a)	\$1.25	1-1	12-26	Extra	\$41	12-29	12-12	North American Contracting (stock div.)	4%	12-30	11-28
Mailman Corp., Ltd.—				Monmouth Park Jockey Club	\$45c	1-14	12-19	North American Refractories (quar.)	50c	1-15	12-31
5% preferred (quar.)	\$1.25	1-31	1-15	Montreal Refrigerating & Storage, Ltd. (s-a)	50c	1-27	1-6	North Penn Gas Co. (quar.)	15c	4-1	12-11
Cumulative convertible shares (quar.)	\$25c	1-6	12-17	Moore (W. S.), Inc. (stock dividend)	\$41	12-29	12-19	North Shore Gas Co. (Mass.)	25c	12-30	12-18
Maine Public Service, com. (quar.)	29c	1-1	12-19	Montana-Dakota Utilities, common (quar.)	25c	1-15	12-13	North Star Oil, Ltd.—			
4 1/4% preferred (quar.)	59 1/4c	1-1	12-19	4.50% preferred (quar.)	\$1.12 1/2	1-1	11-28	\$2.50 preferred 1956 series (quar.)	162 1/4c	1-2	12-3
Mallinckrodt Chemical Works—				4.70% preferred (quar.)	\$1.17 1/2	1-1	11-28	Northern Central Ry. (s-a)	\$2	1-15	12-31
Class A (year-end)	50c	1-2	12-17	Monterey Oil Co. (stock dividend)	\$1.17 1/2	1-1	11-28	Northern Illinois Gas Co., common (quar.)	22c	2-1	12-23
Class B (year-end)	50c	1-2	12-17	Montgomery Ward & Co., common (quar.)	50c	1-15	12-8	5% preferred (quar.)	\$1.25	2-1	12-23
4 1/4% preferred C (quar.)	53 1/4c	1-2	12-17	Class A (quar.)	\$1.75	1-2	12-8	4 1/4% preferred (quar.)	\$1.06 1/4	1-14	12-19
Mallory (P. R.) & Co., 5% conv. pref. (quar.)	62 1/2c	2-2	1-16	Montreal Locomotive Works, Ltd. (quar.)	\$25c	1-2	12-15	4.50% preferred (quar.)	\$1.12	1-14	12-19
Manchester Gas Co., 7% pfd. (accum.)	\$1.75	1-2	12-15	Year-End	\$135c	1-2	12-15	4.22% preferred (quar.)	\$1.03	1-14	12-19
Mansfield Tire & Rubber Co. (quar.)	32 1/2c	1-30	12-31	Montrose Chemical Co. (quar.)	15c	1-13	12-10	Northern Natural Gas Co.—			
Mathiessen & Hegeler Zinc Co.	20c	1-31	1-15	Moore Corp., Ltd., common (quar.)	\$45c	1-2	12-5	5.80% preferred (quar.)	\$1.45	1-1	12-19
Manufacturers Life Insurance (Toronto)—				Extra	\$45c	1-2	12-5	5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-19
Semi-annual	\$1.40	1-2	12-5	7% preferred A (quar.)	\$1.75	1-2	12-5	Northern Ohio Telephone (quar.)	40c	1-1	12-12
Manufacturers Trust (N. Y.) (quar.)	50c	1-15	12-19	7% preferred B (quar.)	\$1.75	1-2	12-5	Northern Pacific Ry. (quar.)	50c	1-30	1-12
Maple Leaf Gardens, Ltd. (quar.)	\$30c	1-15	1-2	Moore Drop Forging Co., common (quar.)	\$1.75	1-2	12-5	Northern Quebec Power, Ltd., com. (quar.)	\$40c	1-12	12-31
Maple Leaf Milling Co., Ltd.—				4 1/4% conv. preferred (quar.)	20c	1-2	12-15	Northern States Power (Minn.), com. (quar.)	25c	1-20	12-31
5% preference (quar.)	\$1.25	1-1	12-12	Morgan Engineering	59 1/2c	1-2	12-15	\$3.60 preferred (quar.)	\$1.02	1-15	12-31
Maremont Automotive Products (quar.)	20c	12-31	12-22	\$2.50 prior preferred (quar.)	62 1/4c	1-1	12-10	4.10 preferred (quar.)	\$1.02	1-15	12-31
Extra	25c	12-31	12-22	Morrill (John) & Co.	15c	12-30	12-12	\$4.11 preferred (quar.)	\$1.02 1/4	1-15	12-31
Marine Midland Corp., common (quar.)	25c	1-2	12-15	Morris (Philip) see Philip Morris & Co.				\$4.16 preferred (quar.)	\$1.04	1-15	12-31
4% conv. pfd. (quar.)	50c	1-15	12-15	Morris Cafeterias Consolidated, Inc.—				Northern Telephone Co., Ltd., com. (quar.)	\$2 1/2c	1-15	12-31
Maritime Electric Co., Ltd., 5% pfd. (quar.)	\$1.25	1-2	12-15	7% preferred (quar.)	\$1.75	1-2	12-19	5 1/2% preference A (quar.)	\$27 1/2c	1-4	12-19
Maritime Telegraph & Telephone Co. (Ltd.)				Motor Finance Corp., 8% pfd. (quar.)	\$1.25	12-29	12-12	Northwestern National Insurance (Milw.)—			
Common (quar.)	120c	1-15	12-22	Motorola, Inc. (quar.)	37 1/2c	1-15	12-31	Increased	60c	12-31	12-23
7% preferred (quar.)	117 1/2c	1-15	12-22	Mount Royal Dairies, Ltd. (quar.)	115c	1-2	12-1	Nova Scotia Light & Power Co. Ltd.	115c	1-2	12-3
Market Basket (Calif.)				Mountain Royal Rice Mills Ltd. (quar.)	225c	1-31	1-15	Noxema Chemical, common A (quar.)	15c	12-30	12-17
Common (increased quar.)	25c	1-2	12-20	Quarterly	\$1.65	1-15	12-19	Extra	40c	12-30	12-17
Stock dividend	3%	1-26	1-10	Mueller Brass Co. (redeemed)	35c	1-6	12-15	Class B (quar.)	15c	12-30	12-17
81 preferred (quar.)	25c	1-1	12-20	Murray Ohio Mfg. (quar.)	50c	12-31	12-23	Extra	40c	12-30	12-17
Marlin-Rockwell Corp. (quar.)	25c	1-2	12-19	Muskegon Motor Specialties Co.—							
Marsh (M.) & Son (quar.)	30c	1-2	12-18	\$2 class A convertible preference (quar.)	50c	1-2	11-15	Ocean Cement & Supplies, Ltd.—	115c	1-2	12-17
Marsh Steel (Mo.)	10c	1-2	12-18	Preference B (quar.)	25c	1-2	11-15	Ocean Drilling & Exploration Co.—			
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-31	12-15	Muter Company (stock dividend)	5%	1-20	1-5	6% preferred (quar.)	75c	2-2	1-15
Marshall Casualty Co. (quar.)	37 1/2c	1-20	12-23	Mutual Shares (53c from realized capital gains plus 7c from ordinary income)	60c	1-2	12-19	Office Specialty Mfg., Ltd.—	\$20c	1-8	12-18
Maryland Shipbuilding & Dry Dock—				Mutual System, Inc., common (quar.)	6c	1-15	12-31	Ogilvie Flour Mills, Ltd., com. (inc. quar.)	\$35c	1-2	11-21
Common (quar.)	31 1/4c	1-2	12-10	Extra	10c	1-15	12-31	Ohio Edison Co., common (quar.)	65c	12-31	12-1
Stock dividend	5%	1-2	12-10	Myers (F. C.) Bros. (quar.)	37 1/2c	1-15	12-31	3.90% preferred (quar.)	97 1/2c	1-2	12-15
4 1/4% preferred (quar.)	\$1.12 1/2	1-2	12-10		60c	1-2	12-12	4.40% preferred (quar.)	\$1.10	1-2	12-15
Masonite Corp. (quar.)	30c	12-31	12-5	Nashville & Decatur RR. (s-a)	93 1/4c	1-2	12-19	4.44% preferred (quar.)	\$1.11	1-2	12-15
Massachusetts Investors Growth Stock Fund				Natco Corp. (quar.)	20c	1-2	12-12	Ohio River Sand Co., 6% preferred (s-a)	60c	1-1	12-15
Quarterly	5c	12-29	11-28	National Aeronautical (year-end stock div.)	2%	12-30	12-16	Ohio Water Service Co. (quar.)	37 1/2c	12-31	12-12
Additional	11c	12-29	11-28	National Cash Register (quar.)	30c	1-15	12-19	Oligor Co.—	40c	12-31	12-19
Marshall-Webb Co., 6% pfd. (quar.)	\$1.50	1-1	12-19	National Company (stock dividend)	2%	12-30	12-18	Oklahoma Gas & Electric—			
Massachusetts Valley RR. (s-a)	\$3	2-1	12-31	Reduced	15c	2-2					



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Palace Corp.	10c	12-29	12-13	Regent Fund, Inc.	5c	12-29	12-5
Pan American Sulphur Co. (quar.)	20c	12-29	12-5	Reitman's (Canada), Ltd. (quar.)	115c	2-2	1-15
Panhandle Eastern Pipe Line—				Reliance Electric & Engineering (quar.)	45c	1-31	1-16
4% preferred (quar.)	\$1	1-1	12-15	Reliance Mfg. 3 1/2% preferred (quar.)	87 1/2c	1-1	12-19
Pantex Mfg. Corp., 6% preferred (quar.)	37 1/2c	1-2	11-26	tenold Chaus (Canada), Ltd.	128c	1-1-59	12-12
Park Chemical Co., 5% conv. pfd. (quar.)	2 1/2c	1-2-59	12-15	Class A (quar.)	15c	2-16	1-15
Parker Rust Proof Co. (increased)	37 1/2c	1-31	1-19	Republic Pictures Corp., common	25c	1-2	12-10
Patterson (C. J.) Co., common	5c	1-31	1-19	\$1 convertible preferred (quar.)	3c	12-31	12-5
5% preferred (quar.)	12 1/2c	1-31	1-19	Rexon, Inc. (increased)	45c	1-12	12-22
Peabody Coal Co., common (quar.)	10c	1-5	12-19	Rever Racing Assn. (quar.)	15c	1-15	1-2
Peninsular Metal Products Corp.—				Rexall Drug Co. (stock dividend)	3c	3-6	2-6
6% preferred (quar.)	17 1/2c	12-31	12-10	Reynolds Metals Co., common (extra)	15c	1-6	12-4
Penman's, Ltd., common (quar.)	145c	2-16	1-16	4 1/2% preferred A (quar.)	59 1/2c	2-1	1-12
6% preferred (quar.)	\$1.50	2-2	1-2	Reynolds (R. J.) Tobacco	90c	1-2	12-10
Penney (J. C.) Co. (quar.)	75c	1-2	12-15	3.60% preferred (quar.)			
Extra	\$1.25	1-2	12-15	Rhodesian Selection Trust Ltd.—			
Pennsylvania Glass Sand Corp. (quar.)	45c	1-1	12-19	Less Rhodesian & Nyasaland Income Tax			
Pennsylvania Power & Light—				and Territorial Surcharge of 37 1/2%,			
Common (increased)	62 1/2c	1-2	12-10	leaving net amount of 37 1/2%	.043	12-31	12-23
4.40% preferred (quar.)	\$1.10	1-2	12-10	American share (final) (approx. amount)	20c	1-26	1-15
4 1/2% preferred (quar.)	\$1.12 1/2c	1-2	12-10	Rich's, Inc., common (quar.)	93 1/2c	1-26	1-15
3.35% preferred (quar.)	83 1/2c	1-2	12-10	3 1/2% preferred (quar.)	50c	1-2	12-17
4.66% preferred (quar.)	\$1.15	2-2	1-15	Richman Bros. (quar.)	20c	1-2	12-15
Pennsylvania Power Co., 4.25% pfd. (quar.)	\$1.06 1/2c	3-2	2-13	Rike Metal Products Corp.	50c	1-15	1-2
4.25% preferred (quar.)	\$1.06	3-2	2-13	Rike-Kunler Co. (quar.)	40c	12-31	12-12
4.64% preferred (quar.)	\$1.16	3-2	2-13	Riley Stoker Corp. (increased)	40c	12-30	12-5
Penobscot Chemical Fibre Co.—				Ritter Company (increased quar.)	4c	12-30	12-5
Voting common (increased)	30c	3-2	2-14	Stock dividend	15c	1-5	12-22
Year-end	20c	3-2	2-14	Rix-Athabasca Uranium Mines (initial)			
Non-voting common (increased)	20c	3-2	2-14	Roan Antelope Copper Mines—			
Year-end	25c	1-1	12-12	American shares (final)	12c	12-31	12-24
Penton Publishing (quar.)	343	12-31	12-15	Robertson (H. H.) Company—			
Peoples Credit Jewellers, Ltd., 6% pfd. (s-a)	50c	1-15	12-19	Stock dividend	3c	1-12	11-26
Peoples Gas, Light & Coke (quar.)	27 1/2c	1-2	12-16	Robertson (P. L.) Mfg., Ltd., com. (quar.)	120c	1-2	12-19
Peoples Securities Corp.—				1st preferred (quar.)	125c	1-2	12-19
Pepsi-Cola Co. (quar.)	30c	12-31	12-10	Robinson, Little & Co., Ltd.	200c	12-31	12-15
Pepsi-Cola General Bottlers (quar.)	15c	2-1	1-20	Common (quar.)	40c	1-15	12-19
Stock dividend	3c	1-15	1-2	Rochester American Insurance Co. (N. Y.)	25c	1-15	1-5
Permanent Cement (increased)	17 1/2c	1-31	1-9	Quarterly	25c	1-15	1-5
Perrine Industries, class A (initial)	8c	1-15	1-2	Rochester Button Co. (quar.)	25c	1-15	1-5
Pet Milk Co., common (stock dividend) (an				Rochester & Genesee Valley RR. (s-a)	\$2	1-2-59	12-19
additional share for each share held)	\$1.12 1/2c	1-1	12-11	Rochester Telephone, common (quar.)	25c	1-2	12-15
4 1/2% preferred (quar.)	20c	1-2	12-10	5% preferred (quar.)	\$1.25	1-2	12-15
Petibone-Mulliken Corp. (quar.)				Roddis Plywood Corp.	10c	1-31	12-31
4% preferred (quar.)	\$1	12-31	12-5	Stock dividend	3c	1-27	1-5
3 1/2% preferred (quar.)	87 1/2c	12-31	12-5	Roe (A. V.) (Canada), Ltd., common	120c	1-2	12-19
Phila.-Germantown & Norristown RR. (quar.)	\$1.50	3-4	2-20	5 1/2% conv. 1st preferred (quar.)	\$1.43 1/2c	1-2	12-19
Philadelphia Electric Co.—				Rohm & Haas Co. (stock dividend)	2c	12-29	11-22
\$3.80 preferred (quar.)	85c	2-1	1-9	Rohr Aircraft, new com. (initial-quar.)	25c	1-30	1-9
4.30% preferred (quar.)	\$1.07 1/2c	2-1	1-9	Ronne Cable Corp. (quar.)	25c	1-3	12-22
4.40% preferred (quar.)	\$1.10	2-1	1-9	Rowe (T.) Price Growth Stock Fund, Inc.			
4.68% preferred (quar.)	\$1.17	2-1	1-9	(35c from undistributed ordinary net in-			
Philadelphia Fund—				come plus \$1.55 from net profit on the			
Year-end of 5c from investment income &	20c	12-30	12-10	sale of securities	\$1.91	12-29	11-24
15c from securities profits				Roxbury Carpet Co. (quar.)	25c	2-13	2-2
Philadelphia Suburban Transportation Co.—				Royal-McBee Corp., common (quar.)	15c	1-15	12-30
5% preferred (quar.)	62 1/2c	1-2	12-15	5 1/2% preferred (quar.)	\$1.12 1/2c	1-15	12-30
Philadelphia & Trenton R. R. (quar.)	\$2.50	1-12	12-31	5 1/2% preferred (quar.)	\$1.25	1-15	12-30
Philio Corp., 3 1/4% pfd. A (quar.)	93 1/2c	1-1	12-16	5 1/2% preferred (quar.)	\$1.37 1/2c	1-15	12-30
Philippine Long Distance Telephone (quar.)	12 1/2c	1-15	12-15	6% preferred (quar.)	\$1.50	1-15	12-30
Philip Morris, Inc., common (quar.)	75c	1-15	12-19	Royalite Oil Co., Ltd.—			
4% preferred (quar.)	\$1	2-2	1-15	5 1/4% preferred (quar.)	\$10.328 1/4	1-1	12-12
3.90% preferred (quar.)	97 1/2c	2-2	1-15	Rubinstein (Helena), Inc. (see Helena Ru-			
Phoenix Insurance (Hartford) (quar.)	75c	1-2	12-12	binstein)	\$1.12 1/2c	1-2	12-10
Pickering Lumber Co.	10c	12-29	12-18	Ruppert (Jacob) 4 1/2% pfd. (quar.)	\$1.50	12-31	12-17
Pillsbury Mills, Inc.—				Russell Industries, Ltd. (quar.)	\$2.25	1-2-59	12-15
Name changed to Pillsbury Co.—				Russell-Miller Milling Co., 4 1/2% pfd. (s-a)			
4% preferred (quar.)	\$1	1-15-59	1-2	S. & W. Fine Foods Inc., common	15c	2-13	1-30
Pittsburgh Brewing, common (quar.)	7c	2-1	1-9	4% preferred (quar.)	50c	1-31	1-16
\$2.50 conv. preferred (quar.)	62 1/2c	2-1	1-9	Safeway Stores, Inc., com. (monthly)	10c	1-31	12-31
Pittsburgh, Ft. Wayne & Chicago Ry.—				Common (monthly)	10c	2-28	1-30
Common (quar.)	\$1.75	1-2	12-10	4% preferred (quar.)	\$1	1-1	11-28
7% preferred (quar.)	\$1.75	1-6	12-10	4 1/2% preferred (quar.)	\$1	4-1	2-27
Pittsburgh & Lake Erie RR. Co.	\$1	1-15	1-2	4.30% convertible preferred (quar.)	\$1.07 1/2c	1-1	11-28
Pittsburgh, Youngstown & Ashabua Ry. Co.	\$1.75	3-2	2-20	4.30% preferred (quar.)	\$1.07 1/2c	4-1	2-27
Quarterly	20c	1-2	12-12	St. Joseph Light & Power—			
Plough, Inc. (quar.)	65c	1-16	12-26	5% preferred (quar.)	\$1.25	1-2	12-13
Plymouth Cordage Co. (quar.)	15c	12-29	12-15	St. Lawrence Corp., Ltd., common (quar.)	125c	1-23	12-26
Plymouth Mfg. Co. (quar.)	10c	1-2	12-19	5% preferred A (quar.)	\$1.25	1-23	12-26
Portable Electric Tools, common (quar.)	\$3	12-31	12-19	St. Louis National Stockyards (increased)	\$1	1-2	12-24
6% preferred (quar.)	30c	1-15	12-31	St. Louis, San Francisco Ry. (year-end)	25c	12-30	12-17
Portland General Electric (quar.)	\$50c	12-31	12-5	St. Louis Steel Castings (quar.)	11c	1-6	12-17
Power Corp. of Canada Ltd., com. (quar.)	356c	1-15	12-19	St. Paul Fire & Marine Insurance Co. (quar.)	\$1.10	1-15-59	12-31
4 1/2% 1st pfd. (quar.)	256c	1-15	12-19	St. Regis Paper, 4.40% pfd. A (quar.)	24c	1-15	12-31
6% non-com. partic. pfd. (quar.)	75c	1-15	12-19	Sanborn Company (initial)	20c	1-15	12-31
Pratt & Lambert, Inc. (quar.)	25c	12-31	12-12	San Diego Gas & Electric, common (quar.)	28c	1-15	12-31
Extra	30c	1-2	12-12	5.60% preferred (quar.)	25c	1-15	12-31
Pratt, Read & Co. (quar.)	12 1/2c	12-31	12-19	5% preferred (quar.)	2 1/2c	1-15	12-31
Prestole Corp., 5% preferred (quar.)	10c	12-31	12-19	4.40% preferred (quar.)	22c	1-15	12-31
Freway, Inc. (extra)	50c	2-2	1-5	Sandura Co., common (extra)	20c	12-31	12-15
Price Brothers, Ltd., common (quar.)	\$2	1-2	11-30	60c convertible preferred (quar.)	15c	1-1	12-15
4% preferred (s-a)				Sangamo Electric (increased quar.)	37 1/2c	12-29	12-13
Price (T. R.) Growth Stock Fund (35c from				Savannah Electric & Power, com. (quar.)	25c	1-15	1-2
investment income and \$1.55 from capital	\$1.90	12-29	11-24	4.30% preferred A (quar.)	\$1.09	1-15	1-2
gains)	25c	3-1	2-16	Saxon Paper Corp. (quar.)	8c	1-12	12-31
Prince Gardner Co. (quar.)	25c	1-12	12-15	Searle Co., Ltd., class A (quar.)	\$20c	2-2	1-15
Special	17 1/2c	1-2	12-15	Schenley Industries (quar.)	25c	2-10	1-20
Progress Mfg. (quar.)	4c	1-26	1-2	Stock dividend	5c	2-10	1-20
Stock dividend	15c	12-30	12-29	Stock dividend	5c	5-11	4-20
Prophet Company (quar.)	\$25c	12-31	12-12	Stock dividend	5c	8-10	7-20
Provincial Transport Co., com. (quar.)	\$63c	1-1	12-12	Schering Corp., 5% preferred (quar.)	37 1/2c	1-15	12-31
5% preferred (quar.)	47 1/2c	2-2	1-14	Schlage Lock Co. (stock dividend)	5c	12-31	12-20
Public Service Co. of Colorado, com. (quar.)	5c	2-20	1-14	Schuster (Ed) & Co., common (quar.)	\$1.06 1/2c	1-2	12-16
Stock div. (subject to appropriate order	\$1.06 1/2c	3-2	2-13	4 1/2% preferred (quar.)	\$1.18 1/2c	1-2	12-16
from Colo. Public Util. Comm.)	\$1.05	3-2	2-13	Schwitzer Corp.—			
4 1/2% preferred (quar.)	\$1.12 1/2c	3-2	2-13	5 1/2% preferred (quar.)	27 1/2c	2-1	1-17
4.20% preferred (quar.)	\$1.16	3-2	2-13	5 1/2% preferred (quar.)	27 1/2c	5-1	4-17
4.46% preferred (quar.)				5 1/2% preferred (quar.)	27 1/2c	8-1	7-17
Public Service Co. of North Carolina—				Scott & Fetzer Co. (quar.)	40c	1-2	12-19
Common (quar.)	5c	1-1	12-10	Extra	\$1.50	2-2	1-12
5.60% preferred (quar.)	35c	1-1	12-10	Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-16
Public Service Co. of Oklahoma—				\$4 preferred (quar.)	\$1	2-1	1-16
4% preferred (quar.)	\$1	1-2	12-15	Scott & Williams, Inc. (quar.)	40c	12-29	12-17
4.24% preferred (quar.)	\$1.06	1-2	12-15	Extra	25c	1-5	12-17
4.65% preferred (quar.)	\$1.16 1/2c	1-2	12-15	Seaville Mfg., \$3.65 preferred (quar.)	91 1/2c	3-1	2-11
7% original preferred (quar.)	\$1.75	1-2	12-19	Seruggs-Vandervoort Barney, Inc.—			
Puget Sound Pulp & Timber (quar.)	20c	1-2	12-11	Common (quar.)	15c	1-1	12-19
Purex Corp., Ltd. (quar.)	27 1/2c	12-31	12-15	\$4.50 series A pfd. (quar.)	\$1.12 1/2c	1-1	12-19
Purity Stores, Ltd. (quar.)	10c	1-5	12-19	Seaboard Finance Co., common (quar.)	\$1.18 1/2c	1-10	12-18
Pyle-National Co., com. (quar.)	30c	1-2	12-5	\$5 preferred (quar.)	\$1.25	1-10	12-18
8% preferred (quar.)	\$2	1-2	12-5	\$5 convertible preferred A (quar.)	\$1.25	1-10	12-18
Quaker Oats Co. (increased)	\$40c	2-25	1-15	\$5 convertible preferred B (quar.)	10c	12-31	12-12
Quaker Oats Co., common	50c	1-20	12-24	Seacove Corp., common	68 1/2c	1-15	1-2
6% preferred (quar.)	\$1.50	1-20	12-24	5 1/2% preferred (quar.)	\$1.25	1-15	1-2
Queen Anne Candy Co.	5c	12-29	12-18	Seabrook Farms Co., 4 1/2% pfd. (accum.)	\$3.37 1/2c	1-15	12-31
Quebec Telephone Co., 5% pfd. (quar.)	\$25c	1-1	12-12	Sears, Roebuck & Co. (quar.)	25c	1-2	11-23
Quemont Mining Corp., Ltd.	\$30c	12-30	11-24	Extra	20c	1-2	11-28
Quincy Mining Co.	40c	12-30	12-8	Seatrains Lines, Inc. (quar.)	12 1/2c	1-2	12-19
R. & M. Bearings Canada, Ltd.—				Second United Cities Realty Corp.—			
Class A (quar.)	\$28c	1-2	12-15	Series B class A 5% preferred	\$2.50	1-2	12-15
Radio Corp. of America, common (quar.)	25c	1-26	12-19	Securities Acceptance Corp., common	10c	1-1-59	12-10
Extra	50c	1-26	12-19	5% preferred A (quar.)	31 1/2c	1-1-59	12-10
\$3.50 1st preferred (quar.)	87 1/2c	4-1	3-9	Security-Columbian Banknote (quar.)	10c	1-30	1-15
\$3.50 1st preferred (quar.)	87 1/2c	1-2-59	12-8	Security Insurance Co. of New Haven—			
Radorock Resources, Inc.	5c	1-6	12-2	Increased semi-annually	35c	2-2	1-16
Ranco, Inc. (quar.)	30c	12-30	12-12	Security Title Insurance Co. (Los Angeles)	30c	1-1	12-12
Rapid Grip & Baton, Ltd. (s-a)	\$30c	1-2	12-12	Quarterly			
Raybestos-Manhattan Inc. (quar.)	85c	1-2	12-10	Schering Rubber	\$1.12	1-1	12-15
Reading & Bates Offshore Drilling Co.—				4 1/2% prior preferred (quar.)	\$1.25	1-1	12-15
Class A (quar.)	7 1/2c	1-2	12-20	5% preferred A (quar.)	10c	12-29	12-17
Reading Company—				5 1/2% preferred (quar.)	\$1	1-2	12-19
4% 2nd preferred (quar.)	50c	1-8	12-11	Selsmograph Service Corp. (quar.)	40c	1-1	12-16
Real Silk Hosiery Mills (year-end)	\$1.20	12-29	12-12	Seton Leather Co. (year-end)			
Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	2-2	1-15	Shamrock Oil & Gas Corp. (quar.)			
Regency Fund, Inc. (quar.)	5c	12-29	12-5				



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sun Chemical Corp.—				Twin City Rapid Transit Co., com. (quar.)	30c	1-2	12-19	Western Department Stores (quar.)	20c	1-2	12-19
\$4.50 preferred (A. quar.)	\$1.12	1-2	12-12	5% convertible prior preferred (quar.)	62½c	1-2	12-19	Western Electric Co. (quar.)	90c	1-2	12-19
Sun Drug Co.	6c	1-7	12-10	208 South La Salle Street (quar.)	62½c	2-2	1-20	Western Grocers Ltd., class A (quar.)	10c	1-2	12-19
Stock dividend	5%	12-30	12-10	Two Guys From Harrison, Inc.	13½c	1-20	1-10	Common	10c	1-2	12-19
Sun Life Assurance (Canada) (quar.)	\$1.25	1-1-59	12-16	Underwriters Trust Co. (quar.)	\$2	1-2	12-17	\$1.40 preferred (quar.)	135c	1-2	12-19
Sunset International Petroleum (s-a)	4c	12-29	12-12	Special	\$1	1-2	12-17	Western Insurance Securities Co.—	\$1.50	1-1	12-11
Super Mold Corp. of California (quar.)	25c	1-20	1-6	Unilever N. Y. American Shares Ordinary	25%	1-6	12-10	\$5 preferred (quar.)	135c	1-2	12-19
Super Valu Stores, common (quar.)	40c	1-20	1-6	Stock dividend	15c	1-1	12-15	Western Kentucky Gas (stock dividend)	5%	12-29	12-25
Stock dividend (one share for each share held, subject to stockholders approval Jan. 15)				Union Acceptance, Ltd., common (quar.)	115c	1-1	12-15	Western Maryland Ry., common (increased)	90c	12-30	12-19
5% preferred (quar.)	62½c	1-2	12-19	Extra	115c	1-1	12-15	4% preferred (quar.)	\$1	12-30	12-19
Susquehanna Corp. (stock dividend)	5%	1-15	12-29	60c non-cum. partic. 2nd pfd. (quar.)	115c	1-1	12-15	7% preferred (quar.)	\$1.75	12-30	12-19
Swank, Inc.	10c	1-15	12-29	Union Electric Co.—				5% preferred (quar.)	37½c	12-30	12-19
Year-end	15c	1-15	12-29	\$3.50 preferred (quar.)	87½c	2-16	1-20	Western Natural Gas Co.—			
Sweets Co. of America—				\$3.70 preferred (quar.)	87½c	2-16	1-20	5% preferred 1955 series (quar.)	37½c	1-1	12-12
Common (from 1958 earnings)	75c	1-2	12-15	\$4 preferred (quar.)	\$1	2-16	1-20	5% preferred 1952 series (quar.)	37½c	1-1	12-12
Swift & Co. (reduced)	40c	1-1	12-8	\$4.50 preferred (quar.)	\$1.12½	2-16	1-20	Western Plywood, class B (quar.)	15c	1-15	12-23
Switson Industries, Ltd. (quar.)	17c	12-31	12-15	Union Gas Co. of Canada, Ltd. (quar.)	13c	2-2	1-2	Western Tablet & Stationery—			
Sylvania Electric Products—				Union Oil Co. of Calif. (quar.)	25c	2-10	1-2	Common (increased)	35c	1-15	12-26
\$4 preferred (quar.)	\$1	1-1	12-2	Union Pacific RR. Co. (quar.)	30c	1-2	12-8	5% preferred (quar.)	\$1.25	1-2-59	12-10
Sylvanite Gold Mines, Ltd.	13c	1-2-59	11-7	Extra	40c	1-2	12-8	5% preferred (quar.)	\$1.25	4-1	3-10
Synnington Wayne Corp. (quar.)	15c	1-15	1-7	Union Twist Drill Co. (quar.)	25c	12-31	12-12	Western Union Telegraph (quar.)	30c	1-15	12-19
Talcott (James), Inc., com. (increased)	33c	12-31	12-15	United Biscuit Co. of America—				Weston (George), Ltd., class A (quar.)	115c	1-1	12-10
Stock dividend	10%	12-31	12-15	\$4.50 preferred (quar.)	\$1.12½	1-15	1-8	Weyenberg Shoe Mfg. (quar.)	115c	1-1	12-10
5% preferred (quar.)	62½c	1-1	12-15	5½% conv. preferred (quar.)	13½c	1-2	12-19	Stock dividend	50c	1-2	12-10
Tamblyn (G.) Ltd., common (quar.)	115c	1-2	12-15	6% conv. pfd. 1958 series (initial)	10c	1-2	12-19	Wheeling & Lake Erie Ry. (quar.)	\$1.43½	2-2	1-9
4% preferred (quar.)	140c	1-2	12-5	United Fruit Co. (reduced)	50c	1-15	12-12	Wheeling Steel Corp., common (quar.)	50c	1-2	12-5
Taylor Instrument Cos. (quar.)	150c	1-2	12-5	United Fuel Investments, Ltd.—				\$5 preferred (quar.)	\$1.25	1-2	12-5
Taylor, Pearson & Carson (Canada), Ltd.	30c	1-2	12-12	6% class A preferred (quar.)	175c	1-2	12-12	Whirlpool Corp., common (quar.)	25c	12-31	12-12
Semi-annual	25c	1-2	12-15	United Gas Corp. (quar.)	37½c	1-2	12-10	White Motor Co., 5½% pfd. (quar.)	\$1.31½	1-1	12-17
Telephone Service Co. of Ohio—				United Gas Improvement—				Whitehall Cement Mfg. (quar.)	40c	12-29	12-12
Common class A (quar.)	40c	12-31	12-5	4½% preferred (quar.)	\$1.06½	1-1	11-28	Stock dividend	25c	1-1	12-12
Stock dividend	4%	12-31	12-5	United Greenfield Corp.	20c	2-1	1-13	Wieboldt Stores, common (quar.)	20c	1-1	12-20
Class B (stock dividend)	4%	12-31	12-5	United New Jersey RR. & Canal (quar.)	\$2.50	1-10-59	12-19	6% preferred (quar.)	75c	1-1	12-20
\$5 preferred (quar.)	\$1.25	1-1	12-5	Quarterly	\$2.50	4-10	3-20	4½% preferred (quar.)	\$1.06½	1-1	12-20
Telluride Power Co., 6% preferred (quar.)	\$1.50	1-2	12-17	United Pacific Corp., common	\$1	12-31	12-12	Wilcox Oil Co. (quar.)	25c	2-20	1-30
6½% 2nd preferred (reduced)	1½c	1-2	12-17	Non-cum. partic. pref. (quar.)	25c	12-31	12-12	Wilson & Co., common (increased quar.)	35c	2-1	1-10
Temco Aircraft Corp. (quar.)	15c	1-5	12-8	United Shoe Machinery Corp.				Common (quar.)	35c	5-1	4-19
Extra	15c	1-5	12-8	Common (quar.)	62½c	2-2	1-2	Common (quar.)	35c	8-1	7-10
Tennessee Corp. (extra)	25c	1-9	12-4	6% preferred (quar.)	37½c	2-2	1-2	Common (quar.)	35c	11-1	10-9
Tennessee Gas Transmission—				U. S. Air Conditioning (initial)	5c	12-31	12-24	\$4.25 preferred (quar.)	\$1.06½	1-1	12-15
4.10% preferred (quar.)	\$1.02½	1-1	12-5	U. S. Fidelity Guaranty Co. (Baltimore)—				Wilson (J. C.), Ltd. (s-a)	25c	12-31	12-15
4.25% preferred (quar.)	\$1.06½	1-1	12-5	Quarterly	50c	1-15	12-23	Wisconsin Electric Power Co.—			
4.50% preferred (quar.)	\$1.12½	1-1	12-5	U. S. Foll Co., class A (quar.)	10c	12-30	12-11	6% preferred (1957) (quar.)	\$1.50	1-31-59	1-15
4.60% preferred (quar.)	\$1.15	1-1	12-5	Extra	12½c	1-9	12-11	Wisconsin Fund, Inc. (from net investment income)	4c	1-31	12-31
4.64% preferred (quar.)	\$1.16	1-1	12-5	Class B (quar.)	12½c	12-30	12-11	Wiser Oil Co.	75c	1-2	12-10
4.65% preferred (quar.)	\$1.16½	1-1	12-5	Extra	12½c	1-9	12-11	Witco Chemical Co.	25c	1-31	1-9
4.90% preferred (quar.)	\$1.16½	1-1	12-5	U. S. Gypsum Co., 7% pfd. (quar.)	\$1.75	1-2	12-11	Wood Alexander, Ltd. (annual)	130c	12-31	12-18
5% preferred (quar.)	\$1.22½	1-1	12-5	U. S. Lines (New Jersey), 4½% pfd. (quar.)	22½c	1-1	12-6	Wood (John) Industries, class A	140c	12-29	12-15
5.10% preferred (quar.)	\$1.27½	1-1	12-5	U. S. Playing Card Co. (quar.)	\$1	1-1	12-11	Extra	140c	1-2	12-15
5.12% preferred (quar.)	\$1.28	1-1	12-5	U. S. Plywood Corp., common (quar.)	37½c	1-9	12-22	4½% preferred (quar.)	\$1.13½	1-2	12-15
5.16% preferred (quar.)	\$1.29	1-1	12-5	3½% preferred A (quar.)	93½c	1-1	12-22	Woodall Industries (quar.)	30c	1-15	12-31
5.25% preferred (quar.)	\$1.31½	1-1	12-5	3½% convertible preferred B (quar.)	93½c	1-1	12-22	Woodley Petroleum Co. (quar.)	12½c	12-31	12-15
Tennessee Natural Gas Lines, Inc. (quar.)	15c	1-2	12-15	4½% preferred (quar.)	\$1.12½	1-1	12-22	Woodward-Lotnrop—			
Texas Electric Service, \$4 pfd. (quar.)	\$1	2-2	1-15	U. S. Printing & Lithograph Co.—				Common (increased quar.)	75c	12-30	12-3
\$4.56 preferred (quar.)	\$1.14	2-2	1-15	5% pref. A (quar.)	62½c	1-1	12-15	5% preferred (quar.)	\$1.25	12-30	12-3
\$4.59 preferred (quar.)	\$1.14	2-2	1-15	U. S. Rubber Reclaiming Co.—				Wool Combing (Canada), Ltd. (increased)	115c	1-15	12-31
\$4.64 preferred (quar.)	\$1.16	2-2	1-15	\$1.40 convertible preferred (resumed)	35c	1-2	12-8	Wrigley (Wm. Jr.) (Monthly)	25c	1-2	12-19
Texas Gas Transmission—				U. S. Shoe Corp. (quar.)	25c	1-14	12-26	Monthly	25c	2-2	1-20
Stock dividend on common	2%	12-30	12-9	U. S. Smelting Refining & Mining Co.—							
4.96% preferred (quar.)	\$1.24	1-1	12-15	7% preferred (quar.)	87½c	1-15	12-22	Yale & Towne Mfg. Co. (quar.)	37½c	1-2	12-10
5.40% preferred (quar.)	\$1.35	1-1	12-15	U. S. Trust (N. Y.) Co. (quar.)	80c	1-2	12-12	Yard-Man, Inc.	7½c	1-12	12-20
Texas Illinois Natural Gas Pipeline—				U. S. Vitamin Corp., name changed to U. S. Vitamin & Pharmaceutical Corp., new common (initial quar.)	15c	2-14	1-30	Yellow Cab Co., common	20c	1-2	12-29
Common (quar.)	30c	3-15	2-16	United Steel, Ltd. (reduced)	15c	12-31	12-10	6% convertible preferred (quar.)	37½c	1-30	1-9
\$5 preferred (quar.)	\$1.25	1-1	12-15	United Stockyards Corp., common (quar.)	17½c	1-15	1-2	6% convertible preferred (quar.)	37½c	4-30	4-9
Texas Natural Gasoline Corp. (stock div.)	4%	12-29	12-8	7% convertible preferred (quar.)	17½c	1-15	1-2	Yosemite Park & Curry (quar.)	7½c	12-31	12-15
Texas & Pacific Ry. (quar.)	\$1.25	12-31	12-23	United Stores Corp.—				Young (J. S.) Co., common (quar.)	75c	1-2	12-12
Texas Power & Light Co., \$4 pfd. (quar.)	\$1	2-2	1-9	\$4.20 non-cum. conv. 2nd pfd. (increased)	13c	12-31	12-3	7% preferred (quar.)	\$1.75	1-2	12-12
\$4.56 preferred (quar.)	\$1.14	2-2	1-9	Extra	30c	12-31	12-12	Youngtown Steel Door Co. (quar.)	25c	1-15	12-31
\$4.76 preferred (quar.)	\$1.19	2-2	1-9	United Utilities (quar.)	5c	12-31	12-12	Younkers Bros., Inc., com. (quar.)	50c	1-1	12-15
\$4.84 preferred (quar.)	\$1.21	2-2	1-9	Extra	5c	12-31	12-12	5% preferred \$50 par (quar.)	62½c	1-1	12-15
Texas Utilities (increased)	44c	1-2	12-2	Universal Wheel Corp.—				5% preferred \$100 par (quar.)	\$1.25	1-1	12-15
Textiles, Inc., 4% preferred (quar.)	25c	1-1	12-20	\$3.50 convertible preferred (quar.)	87½c	2-1	1-15	7% preferred (quar.)	\$1.75	1-1	12-15
Texton, Inc., common	25c	1-1	12-15	Universal Controls, Inc. (quar.)	25c	1-31	1-15	Yuba Consolidated Industries (quar.)	9c	1-15	12-29
\$1.25 preferred (quar.)	31½c	1-1	12-15	Universal-Cyclops Steel (increased)	25c	12-29	12-12				
4% preferred A (quar.)	\$1	1-1	12-15	Stock dividend	3%	1-19	12-12	Zale Jewelry Co., common (quar.)	25c	1-10	12-19
4% preferred B (quar.)	\$1	1-1	12-15	Universal Leaf Tobacco Co., com. (quar.)	50c	2-2	1-14	Class B com. (stock dividend) (one share for each 18 shares held)			
Thalhimer Brothers, common (quar.)	15c	1-30	1-19	8% preferred (quar.)	82	1-2	12-12	Zeller's Ltd.	130c	2-2	1-2
3.65% preferred (quar.)	91½c	1-30	1-19	Univis Lens (increased)	10c	12-30	12-26	Zenith Radio Corp. (quar.)	50c	12-29	12-12
Thomas Industries, class A (quar.)	25c	1-2	12-15	Upright Power & Light Co. (quar.)	30c	1-2	12-2	Extra	\$2	12-29	12-12
Class B (quar.)	25c	1-2	12-15	Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	1-1	12-15	Ziegler Coal & Coke (stock dividend)	5%	1-30	1-9
Thor Power Tool Co. (quar.)	40c	12-30	12-15								
Thorfare Markets, common	25c	1-2	12-5	Van Camp Sea Food (quar.)	25c	2-2	1-15				
Stock dividend	3%	1-2	12-8	Van Selver (J. B.) Company—							
5% conv. pfd. (initial series) (quar.)	31½c	1-2	12-5	5% class A preferred (quar.)	\$1.25	1-15	1-5				
5% convertible preferred series B (quar.)	31½c	1-2	12-5	Vanadium Corp. of America (quar.)	25c	2-10	1-30				
300 Adams Building Inc. (Chicago)	\$1	1-2	12-19	Vanguard Corp.	15c	12-31	12-12				
Thrift Investment Corp., class A com. (quar.)	12½c	1-1	12-15	Ventures, Ltd. (s-a)	125c	1-27	1-5				
Thrift Drug Stores, 4½% preferred (quar.)	\$1.12½	12-31	12-10	Vertol Aircraft (stock dividend)	5%	12-31	12-19				
4½% preferred (quar.)	\$1.06½	12-31	12-10	Via, Ltd. (increased)	175c	1-2	12-20				
Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	1-12	12-17	Victor Chemical Works, common (quar.)	35c	12-29	12-19				
T. I. M. E. Inc. (initial)	17½c	1-31	1-15	3½% preferred (quar.)	87½c	12-31	12-19				
Time Finance Co. (KY.) (quar.)	10c	1-2	12-19	Victoreen Instrument Co. (stock dividend)	4%	12-30	11-28				
Stock dividend	25%	1-15	12-19	Virginia Iron, Coal & Coke (year-end)	5c	12-31	12-19				
Time Finance (Mass.) class A	13c	1-15	1-2	6% preferred (quar.)	15c	2-2-59	1-16				
Class B	13c	1-15	1-2	6% preferred (quar.)	15c	5-1-59	4-16				
50c preferred (quar.)	12½c	1-15	1-2	6% preferred (quar.)	15c	8-1-59	7-17				
Tishman Realty & Construction Co.—				Von's Grocery (initial)	10c	1-30	1-15				
Common (increased)	10c	12-29	12-23	Vulcan Corp., \$3 preferred (quar.)	75c	12-31	12-15				
Extra	15c	12-29	12-23	\$4.50 preferred (quar.)	\$1.12	12-31	12-15				
5% preferred (quar.)	25c	12-29	12-23								
Stock dividend (spin off) (one share of 180 East 79th Street Corp. for each four shares common held)				Wagner Baking Corp., 7% pfd. (accum.)	\$1.75	1-2	12-19				
Tobin Packing (quar.)	20c	1-2	12-15	Waldorf System (quar.)	25c	1-2	12-15				
Tonopah Mining (Nevada) (from net income)	7c	2-6	12-31	Walker & Co., \$2.50 class A (quar.)	62½c	1-2	12-19				
Toronto General Trusts (quar.)	137½c	1-2	12-5	Wallace & Gooderham & Worts, Ltd.	135c	1-15	12-23				
Extra	110c	1-2	12-5	Wallace & Tiernan, Inc., com. (increased)	37½c	1-2	12-18				
Toronto Iron Works, Ltd., common (quar.)	125c	1-2									



**Pacific Hawaiian Products Co.—Sales Up 30%—**

Reuben P. Hughes, President and Chairman of the Board on Dec. 12 indicated that the company's sales for 1958 are expected to top \$14,000,000 which will represent a 30% increase over 1957, and will be the highest in the company's history. Earnings per share of common stock (on the new basis subsequent to both stock dividends) will approximate \$2.40 per share which compares to \$1.98 per share for last year after adjusting the 1957 capitalization to the new basis.—V. 185, p. 1791.

**Pan Atlantic Steamship Corp.—Sea-Land Service—**

This corporation is broadening its Puerto Rican Sea-Land Service with the addition of Jacksonville, Fla., as a port of call, early in 1959. It was announced on Dec. 9 by Malcolm P. McLean, President. Regular calls at the Florida city will be made on the northbound voyage from Puerto Rico to Port Newark, N. J., immediately upon completion of work now under way on the Line's terminal facilities at Jacksonville, Mr. McLean said.

Weekly sailings are provided in the Sea-Land Service which was extended to Puerto Rico in the summer of 1958. This represented expansion of Pan-Atlantic's Trailership service first inaugurated almost three years ago between domestic Atlantic and Gulf ports.

Two trailerships are employed by Sea-Land Service in the Puerto Rican run. Four similar vessels provide regular weekly sailings between New York (Port Newark) and the southern United States ports of Houston, Miami, New Orleans and Tampa.

Each vessel has a capacity of 226 fully-loaded trailers, which are driven to dockside on specially built detachable chassis. They are then lifted on board and placed in the hold by giant gantry cranes mounted on the vessel's superstructure. At the port of destination, the cranes lower them to waiting chassis and they are driven off for highway delivery to the consignee.

**Parker-Hannifin Corp.—Issues "Tech-Notes" on Aircraft Ground Pressure Fueling Systems—**

A 30-page publication on Aircraft Ground Pressure Fueling Systems is being offered by the Fuel Division of Parker Aircraft Co., a subsidiary. The booklet contains general information on aircraft ground pressure fueling as well as hydrant equipment. Engineering drawings and illustrations supplement the text of the "Tech-Notes."

Fuel control valves, for both hydrant and refueling installations, hydrant adapters, hydrant couplers, underwing nozzles and Military-type pressure fueling nozzles are covered. The booklet gives functions and features of each component, and shows its use in a typical aircraft ground pressure fueling system.—V. 188, p. 2033.

**Pecos Exploration Co., Dallas, Texas — Leasehold Purchase—**

This company on Dec. 13 announced the acquisition, for an unspecified consideration, of leasehold interests in approximately 160,000 acres in Johnson and Northern Pope Counties, Arkansas. The area is known as the Arkansas Valley. Some 10,000 acres of the total acquisition is situated in Logan and Yell Counties which is South of the majority of the spread. This prospective gas acreage was acquired following a geological study, by the company, of the area during the past four years. Some of the property has been proven for gas, and the Clarksville field surrounds a part of the Pecos acquisition.

The two known gas formations in the area are the Atoka and the Morrow. From these two formations, the Clarksville field produces from eight sands.

The leasehold acquisition constitutes the first time that the company has ventured out of the State of Texas in their oil and gas pursuit. Previously, they confined their activities to the area of West Texas. It was stated that exploration work on the Arkansas properties will begin immediately on the first of several potential locations.—V. 178, p. 389.

**(J. C.) Penney Co.—November Sales Off—**

Period	Nov. 30 1958	Month—1957	1953—11 Mos.—1957
Sale	129,292,235	130,820,432	1,110,280,621
	\$	\$	\$
	1,109,896,755		

—V. 183, p. 2033.

**Peoples Securities Corp.—Dividend—Asset Value—**

The directors have declared a quarterly distribution of 27½ cents per share, consisting of four cents per share from net investment income and 23½ cents per share from net securities profits. This distribution is payable Jan. 2, 1959 to shareholders of record Dec. 16, 1958 and marks the Fund's 24th consecutive quarterly distribution.

Abraham S. Karasick, President, has announced that total net assets as of Dec. 1, 1958 were \$1,834,504, as compared with \$1,133,199 on June 30th, 1958 and \$865,974 on Sept. 30, 1957. Mr. Karasick also announced that the net asset value per share as of Dec. 1, 1958 was \$14.62 as compared with \$12.20 on June 30, 1958 and \$11.88 on Sept. 30, 1957, increases of 21½% and 30% respectively after adjusting for capital gains distributions.—V. 188, p. 1968.

**Performer Boat Corp.—Common Stock Offered—R. A. Holman & Co., Inc., of New York City, on Dec. 22 publicly offered 300,000 shares of common stock (par 25¢) at \$1 per share on a best-efforts basis.**

PROCEEDS: The net proceeds are to be added to the company's working capital and utilized for general corporate purposes, including a building-up of current inventories and an expanded and more dynamic sales program.

BUSINESS: The corporation was organized on Oct. 24, 1958 in Delaware and is the owner of all of the outstanding stock of U. S. Fiber Glass Products, Inc., a corporation organized in California on Feb. 19, 1954. Performer Boat is presently a non-operating holding company with all operations carried on by its wholly-owned subsidiary, U. S. Fiber Glass Products, Inc. The parent company intends to continue on as a non-operating holding company with all operations to be carried on by the subsidiary. At the present time seven basic models of fiberglass boats that generally can be typed as cruisers, runabouts and ski boats are being manufactured and sold. The company is engaged in the business of designing, manufacturing and selling an extensive line of fiberglass boats under the trade name Performer. Its executive offices, production facilities and engineering department are located at 14720 Lakewood Blvd., Paramount Calif.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 25 cents)	1,000,000 shs.	*370,000 shs.
Employee restricted stock options	40,000	7,000

\*Excluding 7,000 shares of common stock, the maximum number of shares to be issued upon the exercise of the presently outstanding employee restricted stock options, and excluding also 30,000 shares of common stock to be issued upon the exercise of the employee restricted stock options that the parent company proposes to issue to Max Boral (President) after the termination of the common stock public offering now being made.—V. 188, p. 2510.

**Perkin-Elmer Corp.—Registers Stock Plan With SEC**

The corporation on Dec. 18 filed (1) a registration statement with the SEC covering 20,000 shares of common stock to be offered pursuant to the company's Employees Stock Purchase Plan of 1959; and (2) a registration statement covering 49,875 common shares to be offered pursuant to its Restricted Stock Option Plan for Key Employees.—V. 188, p. 2292.

**Petroleum Chemicals, Inc., New Orleans, La.—Files With Securities and Exchange Commission—**

The corporation on Dec. 5 filed a letter of notification with the SEC covering not to exceed \$300,000 of a thrift plan to be offered to eligible employees of the company and participating affiliated corporations and use the proceeds to purchase common shares of Cities Service Co. and Continental Oil Co. and U. S. Government bonds or notes.

**Philco Corp.—Awarded Navy Contract—**

A \$1,000,000 contract for continued research and development of a Sidewinder missile has been awarded to this corporation by the U. S. Navy's Bureau of Ordnance.

This deadly heat-seeking missile has been in operational use for over two years. Navy and Marine Corps air groups, as well as the U. S. Air Force, are arming some of their newest jet fighters with this air-to-air missile.

The nine-foot, 155-pound missile can be carried in quantity by jet fighters and fired singly or in salvos. No special pilot training or complex launching equipment is necessary. Sidewinders strike their targets by homing in on the infrared radiations (heat) emitted by the exhaust of an enemy jet.—V. 188, p. 1522.

**Pinebrook Show Tent, Inc. (N. Y.)—Files With SEC—**

The corporation on Dec. 9 filed a letter of notification with the SEC covering 150 shares of class A common stock (no par) and \$120,000 of 5% promissory notes to be offered at \$1,000 per unit (including one share of class A stock and a promissory note for \$800). No underwriting is involved. The proceeds are to be used to establish a musical tent theatre and for working capital.

**Pioneer Finance Co.—Earnings—Financing—**

Consolidated net earnings of this company for the six months ended Sept. 30, 1958, were \$416,418 which, after provision for preferred dividends, amounted to \$52 cents a share on the 725,742 shares of common stock outstanding at Sept. 30, 1958. Earnings for the comparable 1957 period amounted to \$331,022, or 56 cents a share on the 547,978 shares of common stock outstanding at Sept. 30, 1957.

The company has made further progress as indicated by the changes that have taken place since Sept. 30, 1958.

1. The entire issue of \$6.50 convertible preferred stock was converted into 153,850 shares of common stock, and options for 25,000 shares of common stock were exercised. These transactions increased the outstanding common shares to 904,892.

2. A new \$1,000,000 issue of 6% non-convertible preferred stock (par \$100) was sold to an institutional investor.

3. Arrangements have been completed to sell \$2,000,000 of long-term subordinated debentures to a group of investors, of which \$1,000,000 was received in November and the remainder is to be received next year. These additional capital funds will, without further dilution of the common stock, enable the company to substantially increase its scope of operation and service to the Mobile Home Industry.—V. 188, p. 2292.

**Polymer Corp.—Expects Larger Sales in 1959—**

Louis L. Stott, President, on Dec. 19 announced that sales of the company in 1959 are expected to be at least 25% ahead of 1958 sales. The major share of this substantial increase is expected to come from the company's activities in new products which have been recently introduced and have had excellent reception in the field. Most important of the new products is the line of specially prepared Corvol fusion bond finishers which the company sells for use in a patented fluidized bed process for coating metals with plastics.—V. 188, p. 651.

**Public Service Co. of New Hampshire—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$5) was made on Dec. 15 by Blyth & Co., Inc., at \$19 per share, with a dealer's discount of 45 cents per share. It was completed.—V. 188, p. 2185.****Quebec Natural Gas Corp.—Official Promoted—**

Leonard Milano, a director, has been appointed Executive Vice-President and will be Chief Executive Officer of this corporation, according to an announcement by Col. Maurice Forget, President.

Mr. Milano succeeds Kenneth B. Lucas who is resigning to enter the consulting field. He will continue with the company as a consultant and a member of the Board of Directors.—V. 188, p. 993.

**Resistoflex Corp.—Registers Stock Offering and Secondary With SEC—**

This corporation on Dec. 24 filed a registration statement with the SEC covering 100,000 shares of its common stock. Of this stock, 50,000 shares are to be offered for public sale for the account of the issuing company and 50,000 for the account of Edgar S. Peters, company President. Bache & Co. heads the list of underwriters. The initial offering price will be related to the market price of outstanding shares on the American Stock Exchange immediately prior to the offering; and the underwriting terms are to be supplied by amendment.

The company is engaged principally in the design and manufacture of specialty hose, hose fittings and hose assemblies and other products from high resistance resins for use in systems handling corrosive materials. Net proceeds of its sale of the 50,000 shares will be added to general funds of the company and used for various corporate purposes. In addition, the company will receive some \$300,000 proceeds upon the sale early in 1959 of an addition being constructed by the company to its Roseland plant, which addition is to be sold and leased back from the purchaser. Initially, the company plans to repay all of its outstanding \$475,000 of notes due serially to 1960 and \$300,000 of bank loans. The bank loans were incurred principally in connection with the plant addition. The company is also making leasehold improvements in connection with such addition expected to total \$80,000, will incur alteration and relocation expenses of \$7,000 and is planning the expenditure of some \$100,000 for additional machinery and equipment. The balance of the proceeds will be used principally for increased working capital.—V. 188, p. 1866.

**Robertshaw-Fulton Controls Co.—New Division—**

This company announced on Dec. 9 that it is expanding its activity in the electrical field with the creation of a new company division at Indiana, Pa., which will specialize in the manufacture of precision electrical controls.

The Indiana Division will be the controls company's seventh division, and the only one specializing in electrical controls. The firm's Acro Division, at Hillsboro, Ohio, produces precision electrical switches and relays.—V. 188, p. 2183.

**Rochester Telephone Corp.—Registers Proposed Rights Offering With SEC—**

The corporation on Dec. 18 filed a registration statement with the SEC covering 195,312 shares of its common stock, to be offered for subscription by stockholders of record Jan. 9, 1959, at the rate of one new share for each share then held. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corp. is listed as the principal underwriter.

Net proceeds of the stock sale will be applied to the repayment of a part of the company's demand borrowings (approximating \$6,000,000) from banks made for construction purposes. The company expended \$6,940,107 for gross construction in the first ten months of 1958; and it anticipates expenditures of about \$10,011,000 for the year 1958 and \$12,200,000 for 1959.—V. 188, p. 2646.

**Ryan Aeronautical Co.—To Pay 20% Stock Dividend**

A 20% stock dividend on the outstanding common stock was voted on Dec. 19 by the directors. It will be paid Jan. 30 on the basis of one share for each five shares held by stockholders of record Jan. 2, subject to approval by the California State Corporation Commissioner of an application for permission to issue the additional shares.

There are 448,760 shares now outstanding of an authorized capitalization of 1,000,000 shares of common stock. As no fractional shares will be issued, payment of the dividend applicable to such fractions will be made in cash.

A value of \$46 per share was fixed by the board to be transferred from earned surplus to capital for the shares to be issued as a dividend. This amount was determined in the light of various factors, including the current selling price, as the approximate fair market value of the shares.

At the close of the 1957 fiscal year, the company also paid a 20% stock dividend, its first such share dividend. Currently the company pays regular quarterly cash dividend of 10 cents per share in March, June, September and December.—V. 188, p. 1867.

**St. Regis Paper Co.—Invests in South Africa—**

This company on Dec. 17 announced that it is making its initial investment in the expanding economy of South Africa by the acquisition of a 50% stock interest in a centrally-controlled group of container manufacturers in the Union.

The three companies, and their subsidiaries, which operate three plants—two in Johannesburg and one in Durban—are Transvaal Box Manufacturing (Pty.) Ltd.; National Containers (Pty.), and Atlas Box Co. (Pty.) Ltd.

The associated organization, whose annual sales volume is currently in the neighborhood of \$5,000,000, manufactures and markets corrugated containers and a wide range of folding boxes and set-up boxes, for which it enjoys a steadily growing market.

**Rhineland Paper Co. to Become Division**

The Rhineland Paper Co. will be merged into St. Regis Paper Co. and will be established as a separate division of St. Regis effective Jan. 1, 1959. The new division will be operated as before under the direction of all of the former officers of the merged company.—V. 188, p. 2688.

**Schenley Industries, Inc.—Net Earnings Up 30%—**

Earnings for the fiscal year ended Aug. 31 rose 30%, as sales reached \$497,493,381, a gain of 6% over \$469,989,093 in 1957, it was announced by Lewis S. Rosenstiel, Board Chairman and President, in the company's annual report issued on Nov. 24.

This was the second consecutive year that Schenley's earnings increased by 30%.

Net profit after taxes was \$14,270,919, not including a non-recurring item of \$2,494,241 from the sale of the business and assets of Blatz Brewing Co., compared to \$10,966,313 in 1957. Earnings per share equaled \$3.05, plus 53 cents from the Blatz sale, or a total of \$3.58 a share, against \$2.34 last year, based on the 4,677,043 shares outstanding at the close of the fiscal year.

Schenley's working capital position was improved by the refinancing of debt, the sale of the brewing company and the partial retention of earnings. The ratio of current assets to current liabilities at Aug. 31 was 10.6 to 1, compared with 7.2 to 1 at the end of fiscal 1957.

Reviewing the financial worth of the company on its silver anniversary, the report showed how the company's total assets had mushroomed from \$18,400,000 in 1933 to \$440,000,000 on Aug. 31, 1958; net working capital from \$7,000,000 to \$344,500,000; shareholders' equity from \$11,100,000 to \$252,400,000; and per share equivalent equity, based on the 1,550,000 shares issued in 1933, from \$10.64 to \$240.42.

Over the last five years, Schenley's net sales have been in excess of \$400 million each year, ranging from a low of \$404 million in 1956 to this year's high of \$497.4 million.—V. 188, p. 2688.

**(O. M.) Scott & Sons Co., Marysville, Ohio—Stock Offered—The Ohio Company, Columbus, Ohio, investment banking firm, on Dec. 20 announced the offering of 50,000 shares of class A common stock at \$11 per share to Ohio investors only.**

The officers and other selling shareholders are making this stock available for public sale in order to create a wider and more active market in the shares of the company.

It is the present intention of management to pay on its common shares a 10% per annum stock dividend, payable semi-annually, so long as the opinion of the board of directors the financial condition and earnings of Scott will warrant.

Mr. Scott & Sons processes and markets lawn grass seed, Turf Builder and related Lawn Care products. Within the past three years, sales of Scott products nearly doubled. Net profit before taxes more than tripled, net profit after taxes nearly tripled.—V. 188, p. 250.

**Sealright-Oswego Falls Corp.—Introduces New Carton**

This corporation, which is a leading producer of paper packaging and dairy equipment, is introducing the first polyethylene-coated paper milk carton at the Dairy Industry Suppliers Association Exhibition opened at Chicago, Ill., on Dec. 8.

The new carton is already in commercial daily use in some selected 35 dairies throughout the country.

The new coating makes possible the paper packaging of many liquid food products in addition to milk, such as the more difficult to hold products like citrus juices, buttermilk and other dairy by-products.

The polyethylene coating is being used on Sealright's "Seal-king" square paper bottle with the top corner opening. It will complement the present regular vinyl plastic-coated milk carton now widely used in the dairy industry.—V. 188, p. 994.

**Seatrail Lines Inc.—New Container Service—**

Seamobile, a new seaborne container service, was announced on Dec. 2 by John L. Weller, President and Chief Executive Officer.

This new service marks the first coastwise twice-a-week sailing schedule of containers adaptable to highway movement, and is immediately available between the New York and the Texas City-Houston port terminal areas. Ships sail every Tuesday and Thursday in each direction, with six day service between ports.

Mr. Weller said that Seatrain "which has been the pioneer in containerization, having first started carrying sealed and fully loaded railway freight cars in 1929, has added 'Seamobile' to the line's regular railroad car reaching their 'off-the-railroad' customers."

The new service gives shippers the economy of sea-borne freight plus door-to-door pickup and delivery in damage proof containers under the shipper's own seal.

Mr. Weller said there would be no charge to shippers or consignees for pickup or delivery of freight in Seamobile containers in the port areas.—V. 188, p. 1719.

**Security Title & Guaranty Co. (N. Y.)—Files With SEC**

The company on Dec. 5 filed a letter of notification with the SEC covering 45,407½ shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 176, p. 771.

**Security Title Insurance Co.—Contests Merger—**

William Briliant, Chairman of Security Title Insurance Co., announced on Dec. 17 that he has written to shareholders of California Pacific Title Insurance Co. to contest its merger with Title Insurance & Trust Co. of Los Angeles, Calif.

Mr. Briliant contends in the letter that the Security Title offer recently rejected by California Pacific is better than the Title Insurance offer. He indicated that the sharply increased earnings of California Pacific justify a higher price.

The Title Insurance offer is 1.85 shares of Title Insurance with a current market value of \$62.90 for each share of California Pacific, or an alternate offer of \$72 cash, available under certain conditions.

Mr. Briliant contends that stockholders cannot be sure of receiving the \$72 cash due to conditions beyond their control.

The Security Title offer rejected by California Pacific was \$50 in cash plus one share of Security Title with a total value of \$73 for each California Pacific share.

The stockholders of California Pacific Title Insurance Co. at a special meeting to be called for Jan. 14, 1959 will vote on the merger.—V. 188, p. 2510.

**Seiberling Rubber Co.—Registers Rights Offering With Securities and Exchange Commission—**

This company on Dec. 23 filed a registration statement with the Securities and Exchange Commission covering 106,841 shares of common stock to be offered to stockholders in the ratio of one share for each four shares held. It is expected that the offering will be made on or about Jan. 19, 1959 and will expire on Feb. 4.

Eastman Dillon, Union Securities & Co. has been named to head the underwriting group.

Net proceeds of the stock sale will be added to the company's general funds and will be used for general corporate purposes, including working capital. The company is also negotiating a \$3,000,000 long-term loan, of which \$1,000,000 would be used to pay the company's existing 4½% term loan and the balance added to general funds and used for general corporate purposes, including working capital. The financing is expected to enable the company to materially reduce its short-term loans; but additional borrowings will be required for working capital purposes until additional working capital is obtained either through the further sale of securities or further long-term borrowings.—V. 187, p. 1936.



**Sisters of the Pallottini Missionary Society, Huntington, W. Va.—Notes Offered—**B. C. Ziegler & Co., West Bend, Wis., are presently offering \$500,000 of 4½%, 4¾% and 5% direct obligation serial notes at 100% and accrued interest. The bonds are dated Oct. 1, 1958, and mature quarterly from Jan. 1, 1960, through Oct. 1, 1968, incl.

The corporation may redeem any and all of the notes on any quarterly date (Jan. 1, April 1, July 1 and Oct. 1) as follows: 100% if other than borrowed funds are used for such redemption; if borrowed funds are used for such redemption, they will be redeemed at 102% if redemption be effected on or prior to Oct. 1, 1960, and at 106% if redemption be effected after Oct. 1, 1960; with accrued interest in each case.

The net proceeds are to be paid, in part, for the construction of the new Pallottini Convent and High School now under construction in Laurel, Md.

#### Smith-Corona Marchant Inc.—Registers With SEC—

The company on Dec. 24 filed with the Securities and Exchange Commission a registration statement relating to a proposed offering of its common stockholders of \$7,443,100 convertible subordinated debentures due Jan. 1, 1979. The company will offer stockholders the right to purchase the debentures in the ratio of \$100 principal amount for each 25 shares of stock held.

The offering will be underwritten by a group of investment banking firms headed by Lehman Brothers.

The debentures will be first offered to the stockholders of the company on the record date (expected to be on Jan. 13, 1959) pro rata for subscription. Each stockholder will be entitled to receive one right for each share held of record at the close of business on the record date, and 25 rights will be needed to subscribe for \$100 of debentures. The subscription price, interest rate and conversion price of the debentures have not as yet been determined but will be fixed by the company by the record date and will be given immediate publicity through the public press. The debentures will be convertible into common stock at the option of the stockholder on and after the expiration of the subscription period.

Subject to the registration statement becoming effective, it is expected that on Jan. 13, 1959, subscription warrants evidencing the rights and a prospectus will be mailed to all stockholders located within the continental United States and Canada. Other stockholders will be sent a prospectus only, with a request for the distribution they wish to have made of their warrants which will be held by the warrant agent for that purpose.

The warrants will be transferable and will expire on or about Jan. 27, 1959.

Net proceeds from the sale of the debentures will be used to reduce short-term bank loans which were incurred to finance in part additional plant facilities and equipment, development of new products, and overseas acquisitions; the balance of the proceeds will be added to working capital.

Products manufactured by the company and its subsidiaries, among the leading companies in their fields, include typewriters and calculating machines.—V. 188, p. 2034.

#### Southern California Edison Co.—Registers With SEC

This company on Dec. 24 filed with the Securities and Exchange Commission a registration statement covering a proposed sale of 500,000 shares of common stock (par \$25). It is expected that the stock will be offered through an underwriting group headed by The First Boston Corporation and Dean Witter & Co.

The net proceeds from the sale of the new common stock will be used by the company in part to retire any outstanding short-term bank loans incurred for construction and the balance will become treasury funds for use in the company's continuing construction program. It is presently expected that gross plant additions for the years 1958-59 will total approximately \$273,257,000.

The company is a public utility engaged in the business of generating, purchasing, transmitting, distributing and selling electric energy in portions of central and southern California, excluding the City of Los Angeles and certain other cities. The number of customers served by the company amounted to 1,489,520 on Oct. 31, 1958.

For the 12 months ended Oct. 31, 1958, total operating revenues of the company amounted to \$249,243,000 and net income to \$39,425,000. This compared with total operating revenues of \$217,135,000 and net income of \$31,986,000 for the calendar year 1957.

Adding effect to the sale of the new common stock, capitalization of the company as of Oct. 31, 1958, consisted of \$540,982,000 in long-term debt; 150,000 shares of original preferred stock; 5,622,443 shares of cumulative preferred stock; 440,052 shares of cumulative preference stock; and 9,388,107 shares of common stock.—V. 188, p. 2034.

#### Southern California Water Co.—Registers Financing Proposal With SEC—

This company on Dec. 22 filed a registration statement with the SEC covering \$2,000,000 of convertible subordinated debentures, due Jan. 1, 1979, to be offered for public sale through an underwriting group headed by Dean Witter & Co. and Smith, Polan & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The registration statement also includes 120,000 shares of Southern California Water common stock, \$5 par. Of this stock, 43,800 shares are issuable on conversion of \$730,000 of outstanding 4½% convertible subordinated notes, due Feb. 1, 1976, which the underwriters have agreed to purchase from the holders thereof. These notes will be converted into common shares forthwith upon the consummation of the sale thereof to the underwriters. No part of the net proceeds of such sale will be received by the company. The additional 76,200 shares are issuable on conversion of the \$1,270,000 remaining principal amount of notes.

Net proceeds to the company from its sale of debentures will be used in part to retire short term bank loans (estimated not to exceed \$1,900,000) incurred in connection with the temporary financing of the company's continuing construction program. The balance of the proceeds will be used for treasury funds and will be available for use in carrying on this program. The company estimates that expenditures for property additions and betterments will aggregate some \$3,069,000 for the 13 months ending Dec. 31, 1959.—V. 188, p. 1155.

#### Southern Colorado Power Co.—Private Placement—

The sale of \$2,500,000 of first mortgage 5½% bonds by this company to three insurance companies was announced on Dec. 19. Equitable Life Assurance Society of the United States and Travelers Insurance Co. took \$1,000,000 each and Massachusetts Mutual Life Insurance Co. \$500,000.—V. 188, p. 2510.

#### Southern Gulf Utilities, Inc., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on Dec. 15 filed a letter of notification with the SEC covering 127,650 shares of common stock (par five cents) to be offered at \$2.35 per share through Ross Securities, Inc., New York, N. Y. The proceeds are to be used for payment of loan and account payable; and for working capital.

#### Southern New England Telephone Co.—Earnings—

Period End.	Oct. 31—	1958—Month—	1957—	1958—10 Mos.—	1957—
Operating revenues	\$10,347,074	\$9,738,667	\$98,429,488	\$88,688,376	
Operating expenses	6,428,343	6,337,262	61,722,414	61,198,199	
Federal income taxes	1,378,866	1,164,135	14,586,566	9,887,109	
Other operating taxes	459,936	392,239	4,392,859	4,185,920	
Net operating income	\$2,079,929	\$1,845,031	\$17,727,649	\$13,417,148	
Net after charges	1,556,209	1,318,054	14,664,545	10,146,714	

#### Southern Natural Gas Co.—Registers Proposed Bond Offering With SEC—

The company on Dec. 18 filed a registration statement with the Securities and Exchange Commission covering \$35,000,000 of 20-year first mortgage pipe line bonds to mature in 1979. These are to be sold at competitive bidding.

Bids on the bonds are to be opened at 11 a.m. on Jan. 26, 1959, in the company's offices in Room 1130, 90 Broad St., New York City.

The company plans to hold an information meeting for prospective

bidders at 10:30 a.m. on Jan. 15 at offices of The Chase Manhattan Bank, Room 238, 43 Exchange Place, New York.

Of the net proceeds of the sale of the bonds, \$25,000,000 will be used for the prepayment of a like amount of 4½% notes due June 1, 1959; and the balance will be added to the company's working capital and will be available for construction of facilities, for reduction of 3½% notes (outstanding in the amount of \$22,000,000), or for other corporate purposes. The company estimates the total cost of its current construction program at approximately \$100,000,000, of which \$53,000,000 had been expended at Oct. 31, 1958.—V. 188, p. 2355.

#### Spencer Laboratories, Inc., Morristown, N. J.—Files With Securities and Exchange Commission—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 3,000 shares of class A capital stock (no par) to be offered at \$100 per share. The proceeds are to be used for corporate purposes. No underwriting is involved.

#### Standard Oil Co. (Indiana)—Forms New Unit—

A new company that will buy, sell, trade, and transport crude oil and petroleum products on an international scale is being formed as a subsidiary of this company, Chairman Frank O. Prior and President John E. Swearingen said on Dec. 9.

The company will be named Amoco Trading Corp. Its President, effective Jan. 1, will be Richard E. Nelson, Jr., now director of operations in Standard's Supply & Transportation Department, Chicago. Offices of the new company will open Jan. 2 at 630 Fifth Avenue, New York City. Other offices abroad will be opened later.

The new wholly owned affiliate of Standard Oil will deal in foreign crude oil and petroleum products anywhere in the world that profitable opportunities can be found, Messrs. Prior and Swearingen said. Dealings will complement activities of Pan American International Oil Co. and other standard affiliates.

#### Plans New Facilities—

This company has started construction of a 23-mile-long petroleum products pipeline west of Chicago, Ill., to a new distribution terminal also under construction near O'Hare Field.

The new facilities are expected to go into operation in mid-1959, Sam L. Jackson, manager of operations for Standard Oil's Supply & Transportation Department, said on Dec. 20.

The eight-inch pipeline and the distribution terminal will require 2,975 tons of steel and an estimated 125,000 man-hours of labor to complete.

With existing pumping equipment, the new pipeline will be able to transport more than 1,300,000 gallons of refined petroleum products a day.

The terminal is under construction on a 40-acre site.

The new pipeline will increase Standard Oil's network of products pipelines in the Midwest to 2,346 miles. These pipelines link together the company's refineries at Whiting, Ind.; Sugar Creek, Mo.; Neodesha, Kan.; and Mandan, N. D., and serve 22 terminals.—V. 188, p. 2034.

#### Standard Packaging Corp.—Acquisition—

R. Carl Chandler, Board Chairman of this corporation, and Ralph H. Morrill, President of Chemical Paper Manufacturing Co., Holyoke, Mass., announced on Dec. 16 that Standard Packaging Corp.'s acquisition of Chemical Paper Manufacturing Corporation was approved by Chemical's stockholders at its meeting held Dec. 15.

Chemical's assets were acquired for \$2,600,000 cash. Its sales have averaged about \$9,600,000 annually for the past five years, with net average earnings annually after taxes of approximately \$300,000 for the same period.

The company was founded in 1880, and its long established lines of rag and sulphite papers, writing paper, paper products, and folding box board all complement and further diversify Standard Packaging's present products group.

The company will operate as "The Chemical Fine Paper and Board Division" of Standard Packaging Corp. under the direction of Chemical's present management.—V. 188, p. 1697.

#### Standard Railway Equipment Manufacturing Co.—Forms New Canadian Boat Subsidiary—

This company on Dec. 16 announced the formation of a new Canadian subsidiary to manufacture its "Arkansas Traveler" aluminum and fiberglass outboard boats in a plant at Peterborough, Ontario.

R. A. Williams, President said the name of the new subsidiary is Traveler Manufacturing Co., Ltd. Traveler, created by a reorganization of the company's former Canadian subsidiary, will be operated by Southwest Manufacturing Co., Standard's principal boat plant in Little Rock, Ark.

The Peterborough location, with 16,000 square feet of floor space, was selected as the best site for strengthening Standard's position in the growing Canadian small boat market, Mr. Williams said. The "Arkansas Traveler" aluminum boats were introduced in Canada this year.—V. 188, p. 2293.

#### Technical Operations, Inc.—To Conduct Wear Study for U. S. Navy—

This corporation on Dec. 17 announced the award of a contract by the Department of the Navy, Bureau of Ships, for continued wear studies at the Burlington Research and Development facilities.

Extensive testing will be performed to determine the reasons for wear and galling of metal parts (gear teeth) associated with ship turbine couplings, and to develop design recommendations for reducing such wear.—V. 183, p. 1520.

#### Telecomputing Corp.—Awarded Army Contract—

U. S. Army Ordnance has awarded this corporation a contract amounting to \$2,815,828 for data processing services at the Holloman Air Base branch of the White Sands Missile Range at Alamogordo, New Mexico.

The contract calls for the processing of information gathered from daily missile firings, Whittaker said, and represents a continuation of a service arrangement Telecomputing has had with the Army for more than five years.—V. 188, p. 2034.

#### Texas Eastern Transmission Corp.—Memphis Case—

Upon learning that the U. S. Supreme Court had reversed the decision of the lower courts in the Memphis Case, Orville S. Carpenter, President, said the management of Texas Eastern was pleased by the action because it clarifies the procedure under which transmission companies may obtain rate increases. Mr. Carpenter felt that clarification of the rate-making procedure would be very beneficial in the long run to the company and the industry.

The fact that the Court has seen fit to restore the established rate-making procedure of the Federal Power Commission is certainly heartening, he added. Mr. Carpenter said that he hopes that the Supreme Court decision of Dec. 8, 1958 will enable the Commission to proceed as quickly as possible in disposing of the rate cases pending on its calendar.

He concluded that Texas Eastern's management has always been optimistic that the Court would clarify this situation and the company has gone ahead with plans to serve its customers.—V. 188, p. 1720.

#### Texas International Sulphur Co.—New Director—

B. J. Harris, Miami banker and investor, has been elected to the board of directors of this company, it was announced on Dec. 15 by W. Eugene Stack, newly elected company President.

Mr. Harris is President of Harvard Investors, Inc., a firm investing in financial institutions, and Vice-Chairman of the board of the Metropolitan Bank of Miami, and the Everglades Bank of Ft. Lauderdale.—V. 188, p. 1868.

#### Thriftyart Inc.—November Sales Lower—

Period End.	Nov. 29—	1958—4 Wks.—	1957—	1958—35 Wks.—	1957—
Sales	\$12,819,918	\$13,241,597	\$112,784,551	\$110,188,257	

#### Tractor Supply Co., Chicago, Ill.—Registers Secondary With Securities and Exchange Commission—

This company, with offices at 2700 North Halsted St., Chicago, Ill., on Dec. 18 filed a registration statement with the SEC covering 480,000

of its outstanding class A shares, to be offered for public sale by the holders thereof through an underwriting group headed by Dempsey, Tegeler & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries are engaged as a mail order and chain store merchandising enterprise in the sale of repair and replacement parts for farm tractors, other farm machinery, and tools and specialty items used by the American farmer. All of its outstanding stock, consisting of 500,000 class A and 300,000 class B shares, are owned by Charles E. Schmidt, its founder and President, and his wife. After the proposed sale, Mr. Schmidt will continue to own 20,000 class A and all of the 300,000 class B shares. Holders of each class of shares are entitled to one vote per share on all matters submitted to the vote of shareholders, with the right to cumulate votes in the election of directors, and the right to vote as a class on certain matters.

#### Tri-Point Plastics, Inc.—Expands Facilities—

This corporation, which were pioneers in the extrusion, machining and fabrication of "Teflon," have expanded their existing facilities by another 30%. This is the third sizable expansion in the company's plant in as many years. Facilities were tripled in 1957 when the company moved from Brooklyn, N. Y., into its present plant in Albertson, Long Island, a New York suburb.

Tri-Point is known in the electronics and other industries for its special techniques of machining "Teflon" and other plastics to tolerances of .001 inch and less on a production basis. It developed special extruding equipment for "Teflon" and rod and tube, maintains probably the largest inventory of high-density, "machining grade" fluorocarbon rod in the country for its own, in-plant use as well as for sale to other industrial consumers.

The current plant expansion will enable it to increase its "Teflon" extrusion facilities, as well as increase space for precision machining of custom components.—V. 185, p. 1091.

#### Torrington Co.—Changes in Personnel—

The directors on Dec. 8 elected Walter C. Thompson as Chairman of the Board effective Jan. 1, 1959.

Milton E. Berglund was elected to the office of President, succeeding Mr. Thompson. Rodney T. Dunlap, formerly Vice-President, was elected Executive Vice-President as successor to Mr. Berglund.—V. 185, p. 764.

#### Transamerica Corp.—Jorgensen Elected a Director—

Earle M. Jorgensen, the founder and head of the steel distributing company bearing his name, was on Dec. 18 elected as a director of Transamerica Corp. It was announced by F. N. Belgrano, Jr., Transamerica's Chairman and President.

The Earle M. Jorgensen Co., which operates plants in Los Angeles, San Francisco, Oakland, Houston, Dallas, Tulsa and Denver, is one of the leading steel distributing companies in the nation. It also manufactures heavy steel forgings and grader blades.

Mr. Jorgensen is also Chairman of the Board of Baker Steel & Tube Co. and a member of the boards of Directors of Northrop Aircraft Co., Rheem Manufacturing Co., and of Citizens National Trust & Savings Bank of Los Angeles. He is an associate member of American Iron & Steel Institute and a member of American Steel Warehouse Association.—V. 188, p. 1658.

#### Tucson Gas, Electric Light & Power Co.—Stock Subscriptions—

Of the 110,000 additional shares of common stock recently offered to common stockholders of record Nov. 25 at \$49 per share, 105,776 shares were subscribed for, and the remaining 4,224 shares were taken up and sold by the underwriters, headed by Blyth & Co., Inc. and the First Boston Corp., and sold on Dec. 16 at \$54 per share. See also V. 188, p. 2294.

#### United Air Lines, Inc.—Orders Mobile Turbo Starters

Twenty-eight mobile turbo-starters for jet aircraft have been ordered by United Air Lines from the Boeing Airplane Co. It is the first airline order for this type of Boeing equipment and United has an option to purchase additional units.

The turbo-starters are gas turbine engines which drive compressors for pneumatic starts of the much larger turbine engines of jet transport planes. The units also can be used to "windmill" jet engines in maintenance work, to check on air conditioning and pressurization systems, and to remove ice and snow from aircraft.

United will use the turbo-starters on Douglas DC-8 and Boeing 720 jet Mainliners. The company will receive the first of 40 long-range DC-8s in Spring, followed by delivery of 11 intermediate-range 720s in 1960. Both types of aircraft are powered by Pratt & Whitney engines.

The turbo-starters will have gas turbine compressors developed by Boeing's Industrial Products Division and capable of delivering 205 air horsepower. The units will be mounted in panel trucks. Delivery begins this month (December).

#### Install Flight Data Recorder—

All of the 51 jet transport planes to be placed in service during the next several years by United Air Lines will be equipped with a unique new flight data recorder which reports operational flight information. It was announced on Dec. 19.

J. A. Herlihy, Senior Vice-President-engineering and maintenance, said the airline has signed a \$600,000-plus contract with the Technical Products Division of Waste King Corp., Los Angeles, Calif., for manufacture of an initial order of 80 of the newly-developed recorders.

Its development represents the first entry of Waste King Technical Products Division into the commercial aviation field, although the company has long been active in military aviation, missiles, and rockets, according to Bertram F. Given, President.—V. 188, p. 2690.

#### United States Freight Co.—Stock Offering—Mention was made in our issue of Dec. 22 of the offering by this company to its stockholders of record Dec. 18 of 203,897 additional shares of capital stock (no par value) at \$35 per share at the rate of one new share for each four shares held. The subscription offer, which expires on Jan. 6, is underwritten by an underwriting syndicate headed by Merrill Lynch, Pierce, Fenner & Smith. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING			
Capital stock (no par value, stated value \$5 per share)	Authorized	Outstanding	
	1,500,000 shs.	1,019,487 shs.	

\*Includes 52,199 shares reserved for issuance pursuant to the company's restricted stock option plan.

UNDERWRITERS—The several underwriters named below have severally agreed to purchase any of the shares of capital stock not subscribed for, in the percentages set opposite their respective names:

Merrill Lynch, Pierce, Fenner & Smith	26%	Smith, Barney & Co.	5%
The First Boston Corp.	6	Stone & Webster Securities Corp.	15
Blyth & Co., Inc.	5	White, Weld & Co.	5
Eastman Dillon, Union Securities & Co.	5	Hempill, Noyes & Co.	4
Gloria, Forgan & Co.	5	Paine, Webber, Jackson & Curtis	4
Goldman, Sachs & Co.	5	Putnam & Co.	4
Harriman, Ripley & Co., Inc.	5	Baker, Weeks & Co.	3
Kidder, Peabody & Co.	5	J. Barth & Co.	2
Lehman Brothers	5	Newburger & Co.	2

See also V. 188, pp. 2690, 2511 and 2295.

#### United Pacific Aluminum Corp.—Registers With SEC

This corporation, with offices at 5311 Avalon Blvd., Los Angeles, Calif., on Dec. 18 filed a registration statement with the SEC covering 100,000 shares of its common stock. The stock is to be offered for public sale at \$8 per share through an underwriting group headed by D. H. Blair & Co. and Stern, Frank, Meyer & Fox, who will receive a commission of \$1 per share.

The company is engaged in the production of baked enameled and



unpainted aluminum coil stock sold largely to customers engaged in the manufacture of various types of building products and enameled aluminum venetian blind stock sold to distributors. Net proceeds of the stock sale, estimated at some \$670,000, will be applied in the amount of \$300,000 to the purchase of an additional cold-rolling mill, with the balance added to general funds available for general corporate purposes. Certain portions of the amount added to general funds may be utilized in the future to finance expansion of manufacturing facilities through the acquisition of additional machinery and equipment.

#### U. S. Stock Transfer Corp., Boston, Mass.—Files With Securities and Exchange Commission—

The corporation on Dec. 8 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for acquisitions; for record conversion and for working capital.

#### Universal Fuel & Chemical Corp., Farrell, Pa.—Hearing Granted on Suspension of Stock Offering—

The SEC has granted a request for a hearing on the question whether to vacate, or make permanent, its prior order temporarily suspending a Regulation A exemption from registration under the Securities Act with respect to a stock offering by this corporation. The hearing will be held on Feb. 2, 1959, in Washington, D. C.

In a Regulation A notification filed May 17, 1956, Universal Fuel proposed the public offering of 300,000 common shares at \$1 per share. The offering was temporarily suspended by a Commission order of Nov. 13, 1958, by reason of the fact that Universal Fuel's offering circular appeared to contain false and misleading statements of material facts and its use in the offering and sale of the common shares operated as a fraud and deceit upon the purchasers thereof. Moreover, according to the order, the offering, taken together with securities of an affiliate sold within one year in violation of the registration requirements of the Securities Act, exceeded the \$300,000 limitation of Regulation A.—V. 188, p. 2186.

#### Universal Mineral Resources, Inc.—In Ecuador—

The company on Dec. 4 announced that it plans to continue development of its Ecuadorian concessions through farm-out arrangements with major United States companies with relation to a substantial portion of these black sand and oil acreage concessions. Universal's income derived from such arrangements will thereafter be applied for development of the balance of its extensive concessions.

Universal is presently negotiating for additional concessions in various areas of Ecuador reported to contain substantial deposits of manganese, sulphur, copper and boron, and expects to make an announcement shortly with regard to the same.

It is expected that plans for the erection of a steel mill in Ecuador will be announced in the early part of 1959. It will be designed to produce between 125 and 150 tons per day from the first unit.

The corporation has 2,000,000 shares of common stock authorized, of which 1,534,780 shares are outstanding. The stock is traded in the Over-the-Counter market in New York, Philadelphia, Dallas and San Francisco.—V. 187, p. 1033.

#### Upson Co.—Product Development Program—

James J. Upson, President, on Dec. 15 said that the marked improvement in general business conditions in recent months holds promise that 1959 will be a favorable year. The construction industry, in which Upson has a major interest, anticipates that a minimum of 1,200,000 residential units will be started in 1959.

While 1958 got off to a slow start, the last half of the year was quite active in the conventional building and prefabrication markets and Mr. Upson is confident that the wallboard manufacturing company will start off with a good first period.

Upson's program of product diversification is beginning to pay off in increased sales. Several new products, including a combination sheathing-sliding panel and a new improved primed siding, were put on the market recently and already account for a substantial boost in sales. Several new products are to be introduced early in 1959 and will add to the company's volume of business.

President Upson said the company will enter the new year with the utmost confidence in improved earnings because of the increased sales of such diversified products as laminated fibre wallboards, chemicals, waterproof coatings, industrial cut-outs, puzzles, fibreboard novelties and the development of products for special types of industrial and residential construction.

Mr. Upson reported that the company's product development program will be accelerated in 1959 as well as its marketing and sales promotion program.

Increased sales have been demonstrated by the Industrial and Chemical Divisions and The Tuco Work Shops in recent months. Mr. Upson

anticipates that the upswing in these divisions and subsidiaries as well as domestic and export sales will enable the company to maintain reasonable earnings throughout 1959.—V. 186, p. 885.

#### Victoreen Instrument Co.—Issues New Bulletin—

A new bulletin describing the company's line of portable radiation survey meters has been announced.

The bulletin "Victoreen Portable Radiation Survey Meters," Form 3044B, consists of 8 pages, profusely illustrated with photographs. Equipment covered includes Gamma Dose Rate Meter, Cutie Pie, Thyac, Scintillac, Victor Series of Geiger Counters and Scintillation Detectors, and the Vic-Tic. Detailed specifications, performance data, optional accessories, sizes, weights, etc., are given.—V. 188, p. 2691.

#### Vita Food Products, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 16 filed a letter of notification with the SEC covering 12,000 shares of common stock (par 25 cents) to be offered as part of the consideration to be paid by the company for Mother's Food Products, Inc. The proceeds are to be used to compensate Jesse C. and Bernard Goodwin. Underwriter is named Granberry, Marache & Co., New York, N. Y.

The Board of Governors of the American Stock Exchange on Dec. 18 approved for original listing 420,400 (of a total authorized 500,000) 25 cent par common shares of this corporation, which imports, processes, packs, and distributes pickled and smoked fish of various types such as herring, salmon, whitefish, chubs, sturgeon and other food specialties. Other products include olives, relishes, caviar, sardines and anchovies. The majority of Vita Food's products are purchased for home consumption. The company has entered into a contract for the purchase of Mother's Food Products, Inc., which produces and sells gefilte fish, borscht, schav and horseradish.—V. 184, p. 771.

#### Vulcan Materials Co.—Acquisition—This company, has acquired all of the stock of Gary Slag Corp., it was announced on Dec. 22. F. Eberstadt & Co. as financial advisors negotiated the transaction.—V. 187, p. 2496.

#### Wenwood Organizations, Inc.—Files With SEC—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$3 per share, through Michael G. Kletz & Co., Inc., New York, N. Y. The proceeds are to be used for land development and home construction in Florida; and for general corporate purposes.

This company maintains offices at 62 Third Ave., Mineola, L. I., N. Y., and 2259 Bee Ridge Road, Sarasota, Fla.

#### West Coast Grocery Co., Tacoma, Wash.—Files With Securities and Exchange Commission—

The company on Dec. 11 filed a letter of notification with the SEC covering \$50,000 of 6% 10-year convertible debentures to be offered at par in denominations of \$20, \$50, \$60, \$100 and \$1,000 each. The debentures may be converted into common stock any time after five years from date of issuance at 75% of book value. The book value was \$14.51 at the close of last fiscal year. No underwriting is involved. The proceeds are to be used to strengthen capital position.—V. 186, p. 1998.

#### Westfield Minerals Ltd., Toronto, Canada — Reports Progress—

J. T. Harquail, Managing Director, on Dec. 4 said in part:

"In the Mattagami area of Quebec province five claim groups have been staked by the company. These groups, totaling 185 claims, are relatively well-located and geophysical surveys for each of these groups is now being considered."

"A Quebec gold prospect, located south of the Mattagami district, has been staked by the company. Detailed sampling and mapping of this prospect is planned for next year."

"The company has optioned a 15 claim group located about 40 miles southwest of Bathurst, New Brunswick."

"In the Province of Ontario the company has a 25% participation in the financing of a gold prospect in the Jellicoe area. In the Timmins area, the company has two claim groups on which geophysical surveys will soon be undertaken."

"Diamond drilling is planned for two Manitoba properties in which the company has an interest."

"Westfield is participating in the financing of Fort Reliance Minerals Ltd. and is providing management for this company, which recently had a surface drilling program on the Toad River copper prospect in northeast British Columbia."

"Westfield carries on an exploration program in the southwest United States through its wholly-owned American subsidiary, Southwest Ventures Inc. At present, this company is associated in a joint exploration venture with Montana Phosphate Products Co., an American subsidiary of The Consolidated Mining & Smelting Co. of Canada."

#### Wilson Jones Co.—Tenders of Stock Sought—

Swingline, Inc. has offered to purchase 100,000 shares of Wilson Jones Co. common stock at \$20 per share. This offer is conditioned on there being no change in the number of shares presently issued and outstanding.

If less than 100,000 shares are tendered, the purchaser may, but shall not be obligated to, purchase all or part of the shares so tendered. The purchaser may, but shall not be obligated to, purchase all or any part of the shares tendered in excess of 100,000.

If more shares are tendered than accepted by the purchaser, purchases will be pro-rated.

The invitation to tender expires at 1 p.m. (EST) on Dec. 29, unless extended by the purchaser for not more than 30 days.

Certificates for shares tendered, together with tender and letter of transmittal, must be received by the Manufacturers Trust Co., 44 Wall St., New York, N. Y., prior to the expiration of the offer.—V. 188, p. 2691.

#### Winter Park Telephone Co., Winter Park, Fla.—Files With Securities and Exchange Commission—

The company on Dec. 11 filed a letter of notification with the SEC covering 7,365 shares of common stock (par \$10), to be offered to directors and employees under Employees Deferred Profit Sharing Plan Trust at 96% of market price. No underwriting is involved. The proceeds are to be used for extensions, additions and improvements.—V. 187, p. 2496.

#### Yankee Atomic Electric Co.—Plans to Sell Bonds Privately—

This company, which is building a \$57,000,000 134,000-kilowatt atomic-electric plant at Rowe, Mass., has petitioned the Massachusetts Department of Public Utilities for approval of an issue of \$20,000,000 5% first mortgage bonds. The bonds will be acquired by a group of insurance companies.

Yankee Atomic Electric, which is owned by 12 New England public utilities, has also asked the state regulatory agency to approve the sale of \$17,000,000 of 4% notes to the First National Bank of Boston, which will be joined in this financing by a group of participating banks.

A total of \$13,000,000 already has been invested in the common stock of Yankee Atomic by the participating utilities and approval of the sale of an additional \$7,000,000 also is being sought.—V. 188, p. 2399.

#### Yellowstone National Life Insurance Co., Rexburg, Idaho—Files With SEC—

The company on Dec. 15 filed a letter of notification with the SEC covering 7,379 shares of class A common stock (par \$10) and 7,511 shares of class B common stock (par \$1) to be offered in units of nine shares of class A stock and 10 shares of class B stock at \$300 per unit. No underwriting is involved. The proceeds are to be used to increase surplus and capital accounts.

#### Yuba Consolidated Industries, Inc. — Develops New Tiny Transmitter System—

A tiny, complete radio transmitter system weighing less than three pounds has been developed by the corporation's Yuba Systems Division for the U. S. Army Signal Missile Support Agency at White Sands Missile Range, New Mexico.

The new radio sonde is a combination of microphone and radio transmitter carried by a balloon to various levels in the atmosphere.

The device enables the Signal Missile Support Agency to place in the sky radio stations ten times as sensitive as sondes previously used.

Contained in a lighter, more compact package, the new sonde costs the government 75% less than the equipment formerly used at the facility.—V. 188, p. 2511.

#### Yukon Consolidated Gold Corp. Ltd.—Redeems Pfd.—

The corporation recently called for redemption on Dec. 24, 1958, all of its outstanding 3% non-cumulative preferred stock at par (\$1 per share). Payment is being made at the Royal Trust Co., Montreal, Canada.

These shares had been issued as a stock dividend.—V. 165, p. 854.

## STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

### ALASKA

#### Jackson County Hospital Board (P. O. Scottsboro), Ala.

**Bond Offering—**Secretary G. F. Browning, Jr. announces that sealed bids will be received until 2 p.m. (CST) on Jan. 7 for the purchase of \$320,000 hospital anticipation tax bonds. Due on Feb. 1 from 1960 to 1971 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARIZONA

#### Maricopa County School District No. 38 (P. O. Phoenix), Ariz.

**Bond Sale—**The \$990,000 building bonds offered Dec. 18—v. 188, p. 2400—were awarded to a group composed of E. F. Hutton & Co., Kirchner, Ormsbee & Weisner, Inc., Barret, Fitch, North & Co., Luce, Thompson & Crowe, Inc., and Kirby I Vidrine Company, as 3/4s, at a price of 100.08, a basis of about 3.24%.

### ARKANSAS

#### Little Rock, Ark.

**Bond Offering—**Pauline G. Beeson, City Clerk, will receive

sealed bids until 2 p.m. (CST) on Jan. 7 for the purchase of \$3,300,000 general obligation bonds, as follows:

- \$1,500,000 rights of way acquisition bonds.
- 850,000 street improvement bonds.
- 400,000 parks and airport bonds.
- 400,000 public buildings bonds.
- 150,000 fire stations bonds.

The bonds are dated Dec. 1, 1958. Due on Jan. 1 from 1962 to 1986 inclusive. Callable at any time from surplus tax collections, and beginning Jan. 1, 1965 with funds from any source. Legality approved by Mehaffy, Smith & Williams; Rose, Meek, House, Barron & Nash; and Townsend & Townsend, all of Little Rock.

#### Little Rock University (P. O. Little Rock), Ark.

**Bond Offering—**Secretary Ben D. Rowland, Sr. announces that the Board of Trustees will receive sealed bids until 4 p.m. (CST) on Jan. 5 for the purchase of \$323,000 student center bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Rose, Meek,

House, Barron & Nash, of Little Rock.

### CALIFORNIA

#### Alamitos School District, Orange County, Calif.

**Bond Offering—**Sealed bids will be received by the County Clerk at his office in Santa Ana, until 11 a.m. (PST) on Jan. 13 for the purchase of \$190,000 general obligation bonds, as follows: \$31,000 bonds. Due on Jan. 1 from 1960 to 1963 inclusive. 23,000 bonds. Due on Jan. 1 from 1963 to 1965 inclusive. 136,000 bonds. Due on Jan. 1 from 1965 to 1972 inclusive.

The bonds are dated Jan. 1, 1958. Principal and interest payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Alvord School District, Riverside County, Calif.

**Bond Offering—**G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on Jan. 5 for the purchase of \$460,000 school bonds. Dated Feb. 1, 1959. Due on Feb.

1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Coachella School District, Riverside County, Calif.

**Bond Offering—**G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (PST) on Jan. 5 for the purchase of \$195,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Cupertino Union Sch. Dist., Santa Clara County, Calif.

**Bond Sale—**The \$605,000 school bonds offered Dec. 1 were awarded to a group headed by the American Trust Co., San Francisco, at a price of 100.02, a net interest cost of about 3.67%, as follows: \$107,000 5s. Due on Dec. 1 from 1959 to 1963 inclusive. 88,000 3 1/4s. Due on Dec. 1 from 1964 to 1967 inclusive.

204,000 3 1/2s. Due on Dec. 1 from 1968 to 1976 inclusive. 206,000 3 3/4s. Due on Dec. 1 from 1977 to 1983 inclusive.

The bonds are dated Dec. 1, 1958. Legality approved by O'Rick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Other members of the syndicate: Blyth & Co., Inc.; First Western Bank & Trust Co., of San Francisco; Hill Richards & Co.; Hooker & Fay; Shuman, Agnew & Co., and William R. Staats & Co.

#### Dixie School District, Marin County, Calif.

**Bond Sale—**The \$60,000 school bonds offered Nov. 18—v. 188, p. 2079—were awarded to Dean Witter & Co., at a price of 100.16.

#### Hillsborough School District, San Mateo County, Calif.

**Bond Offering—**John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Jan. 6 for the purchase of \$60,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.



**Humboldt County (P. O. Eureka), California**

**Bond Offering**—Fred J. Moore, County Clerk, will receive sealed bids until 2 p.m. (PST) on Jan. 6 for the purchase of \$2,000,000 courthouse bonds. Dated June 15, 1958. Due on June 15 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Lafayette School District, Contra Costa County, Calif.**

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Jan. 6 for the purchase of \$145,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Los Angeles, Calif.**

**Now Nation's Second Largest City**—Metropolitan Los Angeles has surged past Chicago in population during 1958 with a new estimated total of 6,450,000 residents for the year to take over second spot in the nation after New York.

According to figures compiled by the research department of the Los Angeles Chamber of Commerce, the local area now exceeds Chicago's current estimated population of 6,395,000 by more than 55,000.

The announcement was made by James S. Cantlen, General Chairman of the 1959 Business Outlook Conference and Chairman of the Chamber's research committee.

Mr. Cantlen said the Chamber estimates were made in preparation for the Jan. 13 Conference and would be substantiated by the 1960 census.

He said metropolitan Los Angeles is gaining new people at an annual rate of approximately 240,000 people per year compared with a yearly increase of only 100,000 for metropolitan Chicago.

"At no time in the past half-century has that city grown at the current Los Angeles rates," Mr. Cantlen stated.

Metropolitan New York with a current estimated population of more than 14,500,000 is still far ahead of the other two cities, he added.

The Chamber's report disclosed that Chicago's total population surpassed the local area by 1,800,000 in 1900; by 2,500,000 in 1920; and this margin was reduced to 1,100,000 in 1950.

(In comparing metropolitan areas, Los Angeles includes Los Angeles and Orange Counties, while Chicago includes Cook, DuPage, Kane, Lake and Will Counties in Illinois and Lake County, Indiana.)

Mr. Cantlen said the Chamber's research department based its estimates for Chicago growth upon current official population trend studies and past records of the Bureau of the Census.

Local statistics were determined by studying the trends of natural increases of births over deaths in the Los Angeles metropolitan area and the continuing high in-migration rate, Mr. Cantlen concluded.

**Mount St. Mary's College (P. O. Los Angeles, Calif.)**

**Bond Offering**—Treasurer Catherine Kennedy will receive sealed bids until 10 a.m. (PST) on Jan. 5 for the purchase of \$850,000 non-tax exempt dormitory revenue bonds. Dated April 1, 1957. Due serially from 1960 to 1997 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

**Oceanside, Calif.**

**Bond Offering**—Tom Lapham, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Jan. 14 for the purchase of \$150,000

general obligation sewer bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the City's fiscal agency in Los Angeles, Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

**Pinedale School District, Fresno County, Calif.**

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Jan. 6 for the purchase of \$10,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1964 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

**Saratoga Union Sch. Dist., Santa Clara County, Calif.**

**Bond Sale**—An issue of \$143,000 school bonds was awarded on Dec. 1 to a group headed by the American Trust Co., San Francisco, at a price of 100.003, a net interest cost of about 3.62%, as follows:

\$32,000 5s. Due on Dec. 1 from 1959 to 1963 inclusive.  
5,000 4s. Due Dec. 1, 1964.  
25,000 3½s. Due on Dec. 1 from 1965 to 1969 inclusive.  
53,000 3½s. Due on Dec. 1 from 1970 to 1979 inclusive.  
28,000 3½s. Due on Dec. 1 from 1980 to 1983 inclusive.

The bonds are dated Dec. 1, 1958. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Other members of the syndicate: Blyth & Co., Inc., First Western Bank & Trust Co., of San Francisco, Hill Richards & Co., Hooker & Fay, Shuman, Agnew & Co., William R. Staats & Co., and Weedon & Co.

**Sequoia Union High School District, San Mateo County, Calif.**

**Bond Offering**—John A. Brunning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Jan. 6 for the purchase of \$1,000,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

**Siskiyou Union High Sch. Dist., Siskiyou County, Calif.**

**Bond Offering**—Rachel N. Cordes, County Clerk, will receive sealed bids at his office in Yreka, until 11 a.m. (PST) on Jan. 6 for the purchase of \$318,000 school bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**COLORADO****Fort Collins, Colo.**

**Bond Sale**—The \$300,000 sewer improvement revenue bonds offered Dec. 18—v. 188, p. 2512—were awarded to Boettcher & Company.

**CONNECTICUT****Meriden, Conn.**

**Bond Offering**—Matthew P. Kuta, City Comptroller, will receive sealed bids until 11:30 a.m. (EST) on Dec. 30 for the purchase of \$591,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest payable at The Connecticut Bank & Trust Company, of Hartford and Meriden, or at the Home National Bank & Trust Company, of Meriden. Legality approved by Day, Berry & Howard, of Hartford.

**New Haven, Conn.**

**Sale—Cancelled**—The sale on Nov. 25—v. 188, p. 2296—of the \$1,450,000 general public improvement bonds to the Harris Trust & Savings Bank, of Chicago, and

Estabrook & Co., jointly, was cancelled recently due to legal technicalities involving legal tax limits on certain taxable property within the City. As soon as the legal difficulties are removed, the issue will be reoffered as unlimited general obligation bonds.

**FLORIDA****Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.**

**November Revenues Up 14% Over Last Year**—Net revenues of the Sunshine State Parkway, Florida's Turnpike, in November showed a gain of 14% over the same month a year ago, according to a report released here by Thomas B. Manuel, Chairman of the Authority.

Net revenues for the period were \$256,475.74 for an increase of \$32,051.47. In the first eight months of the fiscal period which began April 1, net revenues amounted to \$2,235,243.62 for an increase of \$234,400.14, or 11.7% over the same period a year ago. In November, 257,167 vehicles of all types traveled 12,599,572 miles over the Turnpike, compared to 247,756 vehicles which traveled 11,818,704 miles on the 1957 month.

Truck traffic showed an increase of 1,205 cars this November over the same month a year ago.

By the end of November the Turnpike Authority had retired \$4,208,000 of the \$74,000,000 issue of revenue bonds thus leaving \$69,792,000 outstanding.

**St. Petersburg, Fla.**

**Certificate Offering**—John D. Burroughs, Mayor, will receive sealed bids until 10:30 a.m. (EST) on Jan. 15 for the purchase of \$2,500,000 cigarette tax revenue certificates. Dated Nov. 1, 1958. Due on April 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the office of the Director of Finance, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

**GEORGIA****Fulton County School District (P. O. 165 Central Avenue, S. W., Atlanta), Ga.**

**Bond Offering**—Paul D. West, Secretary of Board of Education, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of \$3,325,000 3¼% school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1982 inclusive. Principal and interest (F-A) payable at the Trust Company of Georgia, in Atlanta, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

**Valdosta, Ga.**

**Bond Sale**—The \$250,000 3¼% general obligation urban redevelopment bonds offered Dec. 10—v. 188, p. 2401—were awarded to Blair & Co., Inc., and R. S. Dickson & Co., jointly, at a price of 96.43, a basis of about 3.54%.

**IDAHO****Lewiston Sewer Improvement Dist. No. 22, Ida.**

**Bond Sale**—The \$90,000 special assessment sewer improvement bonds offered Dec. 22 to Terry Thompson & Co.

**ILLINOIS****Cook County, Thornton Township High Sch. Dist. No. 205 (P. O. Harvey), Ill.**

**Bond Sale**—An issue of \$400,000 school building bonds was sold on Dec. 1 to a group composed of Mullaney, Wells & Co., Channer Securities Corp., Nongard, Showers & Murray, Inc., and Benjamin Lewis & Co., Inc., at a price of par, a net interest cost of about 3.89% as follows:

\$245,000 4s. Due on Dec. 1 from 1961 to 1969 inclusive.  
90,000 3½s. Due on Dec. 1 from 1970 to 1972 inclusive.

65,000 3½s. Due on Dec. 1, 1973 and 1974.

**Douglas, Moultrie and Cole Counties, Arthur Community Unit Sch. Dist. No. 305 (P. O. Arthur), Ill.**

**Bond Sale**—An issue of \$600,000 3½%, 3¼% and 3.90% school building bonds was sold to G. H. Walker & Co. Dated Dec. 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Montgomery and Macoupin Counties, Litchfield Community Unit Sch. Dist. No. 12 (P. O. Hillsboro), Ill.**

**Bond Sale**—An issue of \$419,000 3½% and 3¾% school building bonds was sold to G. H. Walker & Co. Dated Dec. 1, 1958. Due on Jan. 1 from 1961 to 1972 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Montgomery, Christian and Fayette Counties, Nokomis Community Unit Sch. Dist. No. 22 (P. O. Nokomis), Ill.**

**Bond Sale**—An issue of \$600,000 school building bonds was sold to Crutten, Podesa & Co., as 3½s, 3¼s and 3½s. Dated Oct. 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

**INDIANA****Indianapolis School City, Ind.**

**Note Offering**—B. V. Bailey, Business Manager of the Board of Education, will receive sealed bids until 6:30 p.m. (CST) on Dec. 30 for the purchase of \$1,500,000 notes. Dated Jan. 14, 1959. Due June 30, 1959.

**Lawrence, Ind.**

**Bond Sale**—The \$325,000 water works refunding and improvement revenue bonds offered Dec. 22—v. 188, p. 2401—were awarded to Indianapolis Bond & Share Corp., as 4s, at a price of 100.04, a basis of about 3.99%.

**New Castle, Ind.**

**Bond Sale**—The \$30,000 general obligation cemetery bonds offered Dec. 22—v. 188, p. 2513—were awarded to Citizens State Bank of New Castle, as 3s, at a price of par.

**HAWAII****Honolulu (City and County), Hawaii**

**Bond Sale**—The \$1,405,000 public off-street parking facilities revenue bonds offered Dec. 19—v. 188, p. 2512—were awarded to Taylor & Co., of Beverly Hills, at a price of 100.07, a net interest cost of about 4.72%, as follows:

\$470,000 4.60s. Due on Oct. 1 from 1961 to 1974 inclusive.  
935,000 4¾s. Due on Oct. 1 from 1975 to 1988 inclusive.

**KENTUCKY****Elizabethtown, Ky.**

**Bond Sale**—The \$276,000 water and sewer revenue bonds offered Dec. 15—v. 188, p. 2401—were awarded to a group composed of the Equitable Securities Corporation, Almedst Brothers, and Merrill Lynch, Pierce, Fenner & Smith, as 3s and 3¼s.

**Woodford County (P. O. Versailles), Ky.**

**Bond Sale**—The \$220,000 school building revenue bonds offered Dec. 13 was sold to a group composed of W. L. Lyons & Co., Bankers Bond Co., Inc., Kentucky Company, and Stein Bros. & Boyce, as 3½s, 3¼s and 3½s, at a price of 100.01.

**LOUISIANA****Concordia Parish Consolidated Recreation District No. 3 (P. O. Vidalia), La.**

**Bond Sale**—The \$140,000 public improvement bonds offered Dec. 18—v. 188, p. 2189—were awarded to Scharff & Jones, Inc.

**Livingston Parish School District No. 33 (P. O. Livingston), La.**

**Bond Offering**—Ernest S. Eastery, Secretary of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on Jan. 15 for the purchase of \$30,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest payable at the office of the Treasurer of the Parish School Board. Legality approved by Chapman & Cutler, of Chicago.

**Vermilion Parish, So. Bayou Tigre Drainage Dist. (P. O. Erath), La.**

**Bond Sale**—The \$26,000 Gravity Sub-Drainage District No. 1 public improvement bonds offered Dec. 22—v. 188, p. 2401—were awarded to Ladd Dinkins & Co.

**Washington Parish, Bogalusa Sch. Dist. (P. O. Franklinton), La.**

**Bond Offering**—M. J. Israel, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 27 for the purchase of \$1,400,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Callable after 10 years from date of issue. Legality approved by Foley, Cox & Judell, of New Orleans.

**MARYLAND****Howard County Metropolitan Commission (P. O. Ellicott City), Md.**

**Bond Offering**—Chairman Carl W. Meyer announces that the Commission will receive sealed bids until 11 a.m. (EST) on Jan. 6 for the purchase of \$1,200,000 sanitary bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1989 inclusive. Principal and interest (J-J) payable at the Patapsco National Bank, of Ellicott City. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

**MICHIGAN****Bay City School District, Mich.**

**Note Sale**—An issue of \$350,000 tax anticipation notes was sold to the Bay City Bank, and the Peoples National Bank & Trust Company, both of Bay City, jointly, at 2.12%.

**Clarkston Community School District, Mich.**

**Bond Offering**—Walton T. Robbins, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$1,000,000 building and site bonds. Dated Nov. 1, 1958. Due on June 1 from 1959 to 1984 inclusive. Bonds due in 1970 and thereafter are callable as of June 1, 1969. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

**Detroit, Mich.**

**Bond Offering**—Henry P. Dowling, City Controller, will receive sealed bids until 10 a.m. (EST) on Jan. 13 for the purchase of \$16,790,000 bonds, as follows:

**Issue No. 1**—\$5,000,000 public sewer bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1962 to 1984 inclusive. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Issue No. 2**—\$1,000,000 Motor Vehicle Highway Fund bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Issue No. 3**—\$790,000 public library bonds. Dated Jan. 15, 1957. Due on Jan. 15 from 1961 to 1982 inclusive. Principal and interest (J-J) payable at the current offi-



cial bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Issue No. 4** — \$6,000,000 water supply system revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1964 to 1979 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Issue No. 5** — \$4,000,000 automobile parking system revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1989 inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Muskegon Public Schools, Mich.**  
**Note Offering** — Ralph L. Muller, Assistant Superintendent of Schools, will receive sealed bids until 4 p.m. (EST) on Dec. 30 for the purchase of \$535,000 tax anticipation notes. Dated Jan. 1, 1959. Due on Feb. 1, 1960. Principal and interest payable at the Hackley Union Bank & Trust Company, in Muskegon.

**Taylor Township (P. O. 24126 Goddard Road, Taylor), Mich.**  
**Bond Sale** — The \$1,073,000 special assessment sanitary sewer bonds offered Dec. 18 — v. 188, p. 2402 — were awarded to a syndicate headed by Watling, Lerchen & Co., at a price of 97.62, a net interest cost of about 3.93%, as follows:

\$13,000 2½s. Due on May 1, 1960.  
80,000 2½s. Due on May 1, 1961.  
155,000 3s. Due on May 1, 1962 and 1963.  
150,000 3¼s. Due on May 1, 1964 and 1965.  
150,000 3½s. Due on May 1, 1966 and 1967.  
225,000 3¾s. Due on May 1 from 1968 to 1970.  
300,000 3¾s. Due on May 1 from 1971 to 1974 inclusive.

Other members of the syndicate: B. J. Van Ingen & Co., McDonald & Co., H. V. Sattley & Co., Goodbody & Co., Friday & Co., and Charles A. Parcels & Co.

## MINNESOTA

**Bloomington, Minn.**  
**Bond Sale** — The \$210,000 park and improvement bonds offered Dec. 18 — v. 188, p. 2402 — were awarded to the American National Bank, of St. Paul, at a price of par, a net interest cost of about 4.05%, as follows:

\$70,000 3½s. Due on Jan. 1 from 1961 to 1964 inclusive.  
40,000 3.80s. Due on Jan. 1, 1965 and 1966.  
100,000 3.90s. Due on Jan. 1 from 1967 to 1971 inclusive.

In addition the entire issue will carry an extra 2% interest from Feb. 1, 1959 to Jan. 1, 1960.

**Halstad Independent School District No. 524, Minn.**

**Bond Offering** — Bids will be received until Jan. 9 for the purchase of \$20,000 building bonds.

**Nicollet County (P. O. St. Peter), Minnesota**

**Bond Offering** — Sealed bids will be received until Jan. 15 for the purchase of \$180,000 ditch bonds.

**North Mankato, Minn.**

**Bond Sale** — The \$140,000 improvement bonds offered Dec. 23 were awarded to J. M. Dain & Co. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Raegre & Benson, of Minneapolis.

**Orono Independent School District No. 278, Minn.**

**Bond Sale** — The \$200,000 school building bonds offered Dec. 18 — v. 188, p. 2513 — were awarded to a group composed of Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., Inc.

**Owatonna Independent Sch. Dist. No. 759, Minn.**

**Bond Offering** — Sealed bids will be received until Jan. 20 for the purchase of \$800,000 school building bonds.

**Savage, Minn.**

**Bond Sale** — The \$185,000 municipal building revenue bonds offered Dec. 3 — v. 188, p. 2298 — were awarded to Juran and Moody, Inc.

## MISSISSIPPI

**Aberdeen, Miss.**

**Bond Sale** — The \$425,000 water and sewer system revenue bonds offered Dec. 23 — v. 188, p. 2694 — were awarded to Cady & Co., Inc.

**Copiah County (P. O. Hazlehurst), Mississippi**

**Bond Sale** — The \$40,000 road and bridge bonds offered Dec. 19 — v. 188, p. 2513 — were awarded to the First National Bank of Memphis, and the Truckers Exchange Bank, Crystal Springs.

**Forrest County (P. O. Hattiesburg), Mississippi**

**Bond Offering** — Clyde E. East-erling, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 6 for the purchase of \$115,000 general obligation bonds. Due from 1960 to 1964 inclusive.

**Mississippi State University of Agriculture and Applied Science, State College, Miss.**

**Bond Offering** — Joe T. Patterson, Secretary of the State Bond Commission, will receive sealed bids at the Governor's office in Jackson, until 10 a.m. (CST) on Jan. 20 for the purchase of \$3,184,000 Dormitory System revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1997 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.)

**University of Mississippi, University, Miss.**

**Bond Offering** — Joe T. Patterson, Secretary of the State Bond Commission, will receive sealed bids at the Governor's office in Jackson, until 10 a.m. (CST) on Jan. 20 for the purchase of \$2,600,000 Student Housing System revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2½s.)

## MISSOURI

**Willard Reorganized School District No. 2, Mo.**

**Bond Sale** — An issue of \$265,000 building bonds was sold to George K. Baum & Company.

## MONTANA

**Helena, Mont.**

**Bond Offering** — Nina M. Settles, Clerk of the City Commission, will receive sealed bids until 10 a.m. (MST) on Jan. 8 for the purchase of \$1,400,000 water system revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1989 inclusive. Callable as of Jan. 1, 1969. Principal and interest payable at the Harris Trust & Savings Bank, Chicago, or at the City Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

## NEBRASKA

**Adams County School District No. 11-R (P. O. Holstein), Neb.**

**Bond Sale** — An issue of \$18,000 school building bonds was sold to Wachob-Bender Corporation.

## NEW JERSEY

**Belleville, N. J.**

**Bond Sale** — The \$296,000 various purposes bonds offered Dec. 22 — v. 188, p. 2514 — were awarded to J. B. Hanauer & Co., and Roosevelt & Cross, jointly, as 3.10s, at a price of 100.04, a basis of about 3.09%.

**Demarest, N. J.**

**Bond Sale** — The \$365,000 school building bonds offered Dec. 17 — v. 188, p. 2402 — were awarded, as follows:

\$185,000 bonds to Phelps, Fenn & Co., as 3½s, at a price of 100.27.  
180,000 bonds to B. J. Van Ingen & Co., and the Fidelity Union Trust Company, of Newark, jointly, as 3½s, at a price of 100.27.

**Dover Township (P. O. Toms River), N. J.**

**Bond Sale** — The \$275,000 general improvement bonds offered Dec. 23 — v. 188, p. 2514 — were awarded to Boland, Saffin & Co., as 3.45s, at a price of 100.10, a basis of about 3.43%.

**Frankford Township Sch. Dist. (P. O. Frankford), N. J.**

**Bond Sale** — The \$74,000 school bonds offered Dec. 23 — v. 188, p. 2514 — were awarded to the Newton Trust Co., Newton, as 3½s, at a price of 100.22, a basis of about 3.47%.

**Jamesburg School District, N. J.**

**Note Sale** — An issue of \$300,000 building notes was sold to the First National Bank, of South River, at 2.70%.

**Margate City, N. J.**

**Bond Sale** — The general and water bonds totaling \$164,000 offered Dec. 18 — v. 188, p. 2514 — were awarded to Reynolds & Company.

**Moorestown Sch. Dist. (P. O. Moorestown), N. J.**

**Bond Sale** — The \$340,000 school building bonds offered Dec. 22 — v. 188, p. 2514 — were awarded to a group composed of B. J. Van Ingen & Co., Inc.; Phelps, Fenn & Co., and W. H. Newbold's Son & Co., as 3.45s, at a price of 100.13, a basis of about 3.43%.

**New Jersey Turnpike Authority (P. O. New Brunswick), N. J.**

**Named Assistant Executive Director** — Oliver K. Compton, Jr., formerly Personnel Director, has been appointed Assistant to the Executive Director of the New Jersey Turnpike Authority. The new position becomes effective Jan. 1, 1959.

Mr. Compton came to the Authority in Jan. 1957, as Personnel Director. Previous to that he had been Plant Manager of a textile mill at Lowell, Massachusetts from 1949 to 1956. His war service was with the U. S. Army from 1942 to 1946, and again from 1951 to 1952. He was a Major in the Quartermaster Corps. He is married, the father of three children, and resides in Somerville, New Jersey. He is a graduate of Rutgers University.

Robert P. Kenny, Assistant to Mr. Compton, has been appointed Personnel Director effective Jan. 1, 1959. He, too, is a graduate of Rutgers, and had formerly been in personnel work with General Electric Company, Philadelphia. He has been associated with the Authority since Feb. 1958. He was in military service from March until Sept. 1957.

**Spotswood School District, N. J.**

**Bond Offering** — Charles Sengstack, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 30 for the purchase of \$225,000 school bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Prin-

icipal and interest (M-S) payable at the First National Bank, of South River. Legality approved by Caldwell, Marsnall, Trimble & Mitchell, of New York City.

**Tenafly School District, N. J.**

**Bond Offering** — William J. Hegelein, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$182,000 school bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1972 inclusive. Principal and interest (M-N) payable at the County Trust Company, in Tenafly. Legality approved by Hawkins, Delatfield & Wood, of New York City.

**Township of Pennsauken and Borough of Merchantville (P. O. Pennsauken), N. J.**

**Bond Sale** — The \$400,000 water bonds offered Dec. 22 — v. 188, p. 2514 — were awarded to J. B. Hanauer & Co., and J. R. Ross & Co., jointly, as 3¾s, at a price of 100.25, a basis of about 3.73%.

## NEW MEXICO

**Lea County, Hobbs Municipal Sch. Dist. No. 16 (P. O. 1515 E. Sanger St., Hobbs), N. Mex.**

**Bond Offering** — J. E. Vandiver, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (MST) on Jan. 7 for the purchase of \$600,000 general obligation bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1964 inclusive. Interest J-J. Legality approved by Neal & Neal, of Hobbs.

## NEW YORK

**Brockport, N. Y.**

**Bond Offering** — Frank J. Donahue, Village Clerk and Treasurer, will receive sealed bids until 3 p.m. (EST) on Jan. 7 for the purchase of \$1,700,000 water bonds. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the Lincoln-Rochester Trust Company, in Rochester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Brookhaven Common School Dist. No. 9 (P. O. Rocky Point), N. Y.**

**Bond Offering** — Anna T. Olsen, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 30 for the purchase of \$150,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the Tinker National Bank, in East Setauket. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Caledonia, N. Y.**

**Bond Offering** — Annabel C. Bott, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Dec. 30 for the purchase of \$39,000 water supply system bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1988 inclusive. Principal and interest (J-D) payable at the First National Bank of Caledonia. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Charlton Fire District No. 1 (P. O. R. D. No. 2, Scotia), N. Y.**

**Bond Sale** — The \$63,000 fire equipment bonds offered Dec. 15 — v. 188, p. 2403 — were awarded to the Ballston Spa National Bank of Ballston Spa.

**Eastchester Union Free Sch. Dist. No. 1 (P. O. 299 Main Street, Eastchester), N. Y.**

**Bond Offering** — Harvey S. Bennett, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$1,420,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the National Bank of Westchester, White Plains, in Tuckahoe, or at the option of the holder, at the Manufacturers Trust Company, of New York City. Legality approved by

Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York State Thruway Authority (P. O. Elmsmere), N. Y.**

**To Raise Rates** — An increase of three-tenths of a cent in the toll rate for passenger cars and smaller commercial vehicles on the New York State Thruway becomes effective Jan. 1.

Colonel Clinton B. F. Brill, Chairman of the Thruway Authority, said the rate would go from 1.25 cents to an average of 1.56 cents per mile on the 473 miles of the Thruway's Main Line section between Spring Valley in Rockland County and the Pennsylvania State Line near Ripley.

He said toll increases and a boost in the cost of the cut-rate Annual Permits for New York State residents were "inescapable" because of rising operations and maintenance costs, in line with a National trend, and substantially less use of the Thruway by trucks than was estimated in 1954 when the present tolls were set.

"The Thruway is still the greatest highway travel bargain in the country for motorists," Colonel Brill said. "The new toll rates will be less than the tolls on many comparable superhighways, including those in Massachusetts, Maine and Florida and the heavily traveled northern sections of New Jersey's expressways, the Turnpike and the Garden State Parkway." He added:

"Our new rates will conform with those on the Connecticut and Ohio Turnpikes.

"The increased revenue will keep the Thruway self-supporting as required by law, and will meet heavier debt obligations beginning next year."

He emphasized that the Thruway Authority was "enforcing strict economy in all of its operations, consistent with the high quality that motorists riding toll highways have rightly come to expect."

The new Thruway toll schedules were recommended by the Authority's economic consulting engineers, Madigan - Hyland of New York City, in an interim report based on an intensive study of the Thruway's operation since its opening in 1954. The survey covered the entire field of the Authority's financial situation and its future prospects, Colonel Brill said, with emphasis on necessary steps to maintain its financial soundness and to assure the marketability of the additional bonds which must be sold to complete construction of the 559-mile expressway system. The Thruway's original financial program was drafted in 1954 by Madigan-Hyland.

Col. Brill said it was costing about 35% more to maintain and operate the Thruway this year than had been estimated five years ago in the original financial plan. The increases result largely from higher wages, a larger State Police detachment for Thruway patrolling, and a substantial increase in the cost of equipment and its maintenance.

It was estimated that operation and maintenance costs, after 1960, would exceed original estimates by 50%.

Col. Brill said present predictions, based on experience to date, indicate that by 1965 it would cost more than \$5,000,000 more to maintain and operate the Thruway than had been estimated in 1954.

Madigan-Hyland estimate that the new toll rates should provide about \$5,500,000 in additional revenue in 1960, or slightly more than the anticipated increase in operational and maintenance costs. Net revenues then would meet forecasts in the 1954 financial plan under which Thruway Authority bonds were sold.

**Rotterdam, N. Y.**

**Bond Sale** — The \$623,000 water district bonds offered Dec. 23 — v. 188, p. 2694 — were awarded to



Adams, McEntee & Co., Inc., as 3 $\frac{3}{4}$ s, at a price of 100.17, a basis of about 3.73%.

**Thompson (P. O. Monticello), N. Y.**  
**Bond Offering**—Ralph Codrington, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 30 for the purchase of \$25,000 Holiday Mountain Park and Recreation bonds. Dated Nov. 1, 1958. Due on May 1 from 1960 to 1963 inclusive. Principal and interest (M-N) payable at the National Union Bank of Monticello. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

## NORTH CAROLINA

**Duplin County (P. O. Kenansville), North Carolina**

**Bond Offering**—W. E. East-erling, Secretary of the Local Government Commission, will re-ceive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 6 for the purchase of \$82,000 bonds as follows:

\$71,000 road and bridge bonds. Due on June 1 from 1961 to 1976 inclusive.

11,000 school bonds. Due on June 1 from 1962 to 1966 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City, or at the Wachovia Bank & Trust Co., Raleigh. Legality approved by Mit- chell, Pershing, Shetterly & Mit- chell, of New York City.

**Reidsville, N. C.**

**Bond Sale**—The \$68,000 bonds offered Dec. 16—v. 188, p. 2515—were awarded to the Greene In-vestment Corporation, at a price of par, a net interest cost of about 2.93%, as follows:

\$38,000 water and sewer bonds, for \$13,000 2 $\frac{1}{4}$ s, due on June 1 from 1961 to 1965 inclusive, and \$25,000 3s, due on June 1 from 1966 to 1970 inclusive.

25,000 street bonds, for \$10,000 2 $\frac{1}{4}$ s, due on June 1 from 1961 to 1965 inclusive, and \$15,000 3s, due on June 1 from 1966 to 1968 inclusive.

5,000 garage addition bonds, as 2 $\frac{1}{4}$ s, due on June 1 from 1961 to 1965 inclusive.

## OHIO

**Beavercreek Township Local Sch. Dist. (P. O. Xenia), Ohio**

**Bond Offering**—Donald Flet-cher, Clerk of the Board of Edu- cation, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$850,000 school building bonds. Dated Jan. 15, 1959. Due semi-annually on June 15 and Dec. 15 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Xenia Na- tional Bank, Xenia. Legality ap- proved by Peck, Shaffer & Wil- liams, of Cincinnati.

**Black River Local Sch. Dist. (P. O. Homerville), Ohio**

**Bond Offering**—Arthur Stev-enson, District Clerk, will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$820,- 000 school bonds. Dated Feb. 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1979 inclusive. Prin- cipal and interest (J-D) payable at the Farmers Savings Bank, Spencer. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

**Cuyahoga Falls, Ohio**

**Bond Sale**—An issue of \$100,000 water works system improvement bonds was sold on Dec. 15 to Ryan, Sutherland & Co., as 3 $\frac{3}{4}$ s, at a price of 100.59. Dated Nov. 1, 1958. Due on Dec. 1 from 1960 to 1979 inclusive. Interest J-D. Le- gality approved by Squire, Sand- ers & Dempsey, of Cleveland.

**Edgerton-St. Joseph Local School District (P. O. Edgerton), Ohio**

**Bond Offering**—Paul C. Miller, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of \$320,000 school improvement

bonds. Dated Jan. 1, 1959. Due on Oct. 1 from 1960 to 1975 inclusive. Principal and interest (A-O) pay- able at the Edgerton State Bank Company, an Edgerton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Green Township (P. O. Cincinnati), Ohio**

**Bond Sale**—The \$17,728.98 spe- cial assessment road improvement bonds offered Dec. 22 were awarded to Magnus & Co., as 3 $\frac{3}{4}$ s, at a price of 100.37, a basis of about 3.68%.

**Jackson Township Local Sch. Dist. (P. O. R.F.D. No. 3, Massillon), Ohio**

**Bond Offering Postponed**—The issue of \$930,000 school building bonds will be sold on Jan. 14. Originally, the award had been scheduled for Dec. 26.

**Marlington Local Sch. Dist. (P. O. R.F.D. No. 2, Alliance), Ohio**

**Bond Offering Postponed**—The issue of \$1,370,000 school building bonds will be sold on Jan. 20, not Jan. 7 as previously intended.

**New Miami Local School District, Ohio**

**Bond Sale**—The \$900,000 build- ing bonds offered Dec. 22—v. 188, p. 2515—were awarded to a group composed of Hayden, Miller & Co., Braun, Bosworth & Co., Inc., Provident Savings Bank & Trust Co., of Cincinnati, Fahey, Clark & Co., and Sweney Cart- wright & Co., as 4s, at a price of 101.81, a basis of about 3.63%.

**North Canton Exempted Village School District, Ohio**

**Bond Sale**—The \$750,000 school improvement bonds offered Dec. 18—v. 188, p. 2403—were awarded to a group composed of The Ohio Company, W. E. Hutton & Co., Curtiss, House & Co., as 3 $\frac{3}{4}$ s, at a price of 101.42, a basis of about 3.60%.

**Oak Hills Local School District (P. O. Cincinnati), Ohio**

**Bond Sale**—The \$70,000 school equipment bonds offered Dec. 19—v. 188, p. 2515—were awarded to J. A. White & Co., as 5 $\frac{1}{4}$ s, at a price of 100.87, a basis of about 3.10%.

**Stark County (P. O. Canton), Ohio**

**Bond Offering**—Hilda Schrantz, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Jan. 12 for the purchase of \$505,000 special assessment sewer district bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1979 in- clusive. Principal and interest (J-D) payable at the County Treasurer's office.

**Tuslaw Local Sch. Dist. (P. O. R.F.D. No. 2, Massillon), Ohio**

**Bond Offering Postponed**—The issue of \$1,250,000 school build- ing bonds will be sold on Jan. 15, not Jan. 7 as previously intended.

**Upper Arlington, Ohio**

**Offering Postponed**—The offer- ing of \$137,000 police and fire sta- tion building bonds scheduled for Dec. 30—v. 188, p. 2515—has been postponed.

**Woodlawn, Ohio**

**Bond Offering**—Thomas Dem-oss, Village Clerk, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$35,- 000 Riddle Road Bridge bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1984 inclusive. Prin- cipal and interest (J-D) payable at the Lockland branch of the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Xenia, Ohio**

**Bond Sale**—The \$280,000 fire house and equipment bonds of- fered Dec. 22—v. 188, p. 2403—were awarded to Sweney Cart- wright & Co., as 3 $\frac{3}{4}$ s, at a price of 101.90, a basis of about 3.56%.

## OKLAHOMA

**Mayes County Dependent Sch. Dist. No. 21 (P. O. Pryor), Okla.**

**Bond Sale**—The \$25,000 school

building bonds offered Dec. 23—v. 188, p. 2695—were awarded to R. J. Edwards, Inc.

**Sallisaw, Okla.**

**Bond Offering**—City Clerk Freda E. Erwin announces that bids will be received until Jan. 6 for the purchase of \$320,000 water works system bonds.

**Waurika, Okla.**

**Bond Sale**—The \$25,000 water system improvement bonds of- fered Dec. 17—v. 188, p. 2515—were awarded to Shoemaker & Co., Inc.

**Wilburton, Okla.**

**Bond Sale**—The \$175,000 sani- tary sewer and waterworks bonds was sold on Nov. 5 to Milburn, Cochran & Co., as 4 $\frac{1}{4}$ s.

## OREGON

**Douglas County Sch. Dist. No. 116 (P. O. Roseburg), Ore.**

**Bond Sale**—The \$340,000 school bonds offered Dec. 9—v. 188, p. 2299—were awarded to Foster & Marshall, and Blyth & Co., Inc., jointly, at a price of par, a net in- terest cost of about 4.14%, as fol- lows:

\$51,000 6s. Due on Feb. 1 from 1960 to 1962 inclusive.

57,000 4 $\frac{1}{4}$ s. Due on Feb. 1 from 1963 to 1965 inclusive.

232,000 4s. Due on Feb. 1 from 1966 to 1974 inclusive.

**Gladstone, Ore.**

**Bond Offering**—Bids will be received until Jan. 13 for the pur- chase of \$260,000 water system bonds.

**Hood River, Ore.**

**Bond Sale**—The \$150,000 sew- age system bonds offered Dec. 15—v. 188, p. 2515—were awarded to Blyth & Co., and the United States National Bank, of Portland, at a price of par, a net interest cost of about 3.46%, as follows: \$42,000 4s. Due on Dec. 1 from 1961 to 1966 inclusive. 44,000 3 $\frac{1}{4}$ s. Due on Dec. 1 from 1967 to 1972 inclusive. 64,000 3 $\frac{1}{2}$ s. Due on Dec. 1 from 1973 to 1980 inclusive.

**Pendleton, Ore.**

**Bond Sale**—The \$175,000 fire station construction bonds offered Dec. 16—v. 188, p. 2515—were awarded to the United States Na- tional Bank, of Portland, and Blyth & Co., jointly.

## PENNSYLVANIA

**Bristol Borough Sch. Dist. Authority (P. O. Bristol), Pa.**

**Bond Sale**—An issue of \$1,540,- 000 school revenue bonds was sold privately on Dec. 18 to a group headed by Ira Haupt & Co. The bonds bear rates of interest rising gradually from 3% for the 1960 to 1965 maturities, to 3.80% for those due in 1986 to 1988 inclusive. The issue is dated Feb. 1, 1959. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Others in the syndicate: Halsey, Stuart & Co., Inc., Kidder, Pea- body & Co., Harrison & Co., Ram- bo, Close & Kerner, Inc., Warren W. York & Co., Inc., Bache & Co., DeHaven & Townsend, Crouter & Bodine, Hemphill, Noyes & Co., Evans & Co., Inc., and Joseph Lincoln Ray.

**West Pottsgrove Township, Pa.**

**Bond Offering**—Arlene Yost, Township Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of \$16,000 sanitary sewer system construc- tion bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1968 inclusive. Legality approved by High, Schwartz, Childs & Roberts, of Norristown and Pottstown.

## RHODE ISLAND

**Cranston, R. I.**

**Bond Offering**—G. Russell Ramsden, City Treasurer, will re- ceive sealed bids at the First Na- tional Bank of Boston, Municipal Division, 45 Milk St., Boston, un- til noon (EST) on Dec. 29 for the purchase of \$2,250,000 general ob- ligation bonds, as follows:

\$625,000 elementary school bonds. Due on Feb. 1 from 1960 to 1979 inclusive.

700,000 high school bonds. Due on Feb. 1 from 1960 to 1979 inclusive.

925,000 sewerage bonds. Due on Feb. 1 from 1960 to 1984 in- clusive.

The bonds are dated Feb. 1, 1959. Principal and interest payable at the First National Bank of Boston, or at the Rhode Island Hospital Trust Co., Providence. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

## SOUTH CAROLINA

**Greenville, S. C.**

**Bond Offering**—Mayor J. Ken- neth Cass will receive sealed bids until 11 a.m. (EST) on Jan. 7 for the purchase of \$2,900,000 water- works system revenue bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1964 to 1992 inclusive. Prin- cipal and interest (F-A) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

## SOUTH DAKOTA

**Summit, S. Dak.**

**Bond Offering**—R. E. Wiley, Town Clerk, will receive sealed bids until 9 p.m. (CST) on Jan. 5 for the purchase of \$60,000 gen- eral obligation sewer purposes bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Interest J-J.

## TENNESSEE

**Knoxville College (P. O. Knoxville), Tenn.**

**Bond Offering**—Milton J. Hein, Secretary-Treasurer of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Jan. 13 for the purchase of \$652,000 dormitory revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Lebanon, Tenn.**

**Bond Sale**—The \$450,000 water- works improvement bonds offered Dec. 17—v. 188, p. 2404—were awarded to the Equitable Securi- ties Corporation, and Clark, Land- street & Kirkpatrick, Inc., jointly.

## TEXAS

**Abilene Independent School District, Tex.**

**Bond Offering**—Morgan Jones, Jr., President of Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Jan. 2 for the purchase of \$3,500,000 school build-

ing unlimited tax bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank, of Abilene, or at the option of the holder, at the Republic National Bank, of Dallas. Legality approved by Mc- Call, Parkhurst & Crowe, of Dal- las. These bonds are eligible for purchase by the State Board of Education if the interest rate equals or exceeds 2 $\frac{1}{2}$ %.

**Brasoria, Tex.**

**Bond Sale**—An issue of \$30,000 water, sewer and gas system rev- enue bonds was sold to Louis Pauls & Co., as 5s. Dated Nov. 1, 1958. Due on Jan. 1, 1983 and 1984. Legality approved by Vinson, El- kins, Weems & Searls, of Houston.

**Bridgeport Independent Sch. Dist., Texas**

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until Jan. 22 for the purchase of \$340,000 school building bonds.

**Collinsville, Tex.**

**Bond Sale**—Various purpose bonds totaling \$85,000 were sold to R. A. Underwood & Company, Inc., as 5s.

**Dallas, Tex.**

**Bond Offering**—E. Lynn Cross- ley, City Auditor, will receive sealed bids until 1:45 p.m. (CST) on Jan. 19 for the purchase of \$17,- 600,000 bonds, as follows:

\$11,400,000 water and sanitary sewer revenue bonds. Dated Feb. 1, 1959. Due semi-annu- ally from Aug. 1, 1959 to Feb. 1, 1979 inclusive.

6,200,000 various purpose general obligation bonds. Dated Feb. 1, 1959. Due on Aug. 1 from 1959 to 1978 inclusive.

**Fisher County (P. O. Roby), Texas**

**Bond Offering**—Bruce McCain, County Judge, will receive sealed bids until 10 a.m. (CST) on Jan. 2 for the purchase of \$75,000 per- manent improvement limited tax bonds. Dated Jan. 10, 1959. Due on Jan. 10 from 1960 to 1968 in- clusive. Principal and interest (J-J) payable at the State Treas- urer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Gaines County (P. O. Seminole), Texas**

**Bond Sale**—An issue of \$350,000 road bonds was sold to the First Southwest Company, and the Mer- cantile National Bank, of Dallas, as follows:

\$230,000 3 $\frac{1}{4}$ s. Due on Jan. 15 from 1960 to 1964 inclusive.





120,000 3½s. Due on Jan. 15, 1963 and 1966.

Dated Jan. 15, 1959. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Huntsville Independent School District, Tex.

**Bond Offering**—Reed Lindsey, President of Board of Trustees, will receive sealed bids until 7 p.m. (CST) on Jan. 7 for the purchase of \$538,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1987 inclusive. Principal and interest (F-A) payable at a bank in a Federal Reserve center to be designated by the purchaser. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

#### La Vega Independent School District (P. O. Waco), Tex.

**Bond Sale**—An issue of \$325,000 building bonds was sold to Dallas Rupe & Son, Inc.

#### Randall County (P. O. Canyon), Texas

**Bond Sale**—An issue of \$220,000 road and bridge refunding bonds was sold to the Columbian Securities Corporation of Texas, and the Hamilton Securities Co., jointly, as follows:

\$30,000 4s. Due on Jan. 1, 1963.  
190,000 4½s. Due on Jan. 1 from 1964 to 1969 inclusive.

Dated Jan. 1, 1959. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### UNITED STATES

**Secondary Offering of \$16,250,000 New Housing Bonds**—A syndicate composed of the First National City Bank of New York, Lehman Brothers, Blyth & Co., Inc., Phelps, Fenn & Co., First Boston Corp., Smith, Barney & Co., Shields & Co., Goldman, Sachs & Co., R. W. Pressprich & Co., Bear, Stearns & Co., Equitable Securities Corp., Stone & Webster Securities Corp., White, Weld & Co., and F. S. Smithers & Co., made public offering on Dec. 24, in a secondary offering, of \$16,250,000 New Housing bonds, constituting obligations of the au-

thorities shown in the accompanying tabulation:

\$500,000 2% Baltimore, Md. bonds. Due July 1, 1981.

1,100,000 2½% Chicago, Ill., bonds. Due on June 1, 1986 and 1987.

500,000 2½% Cincinnati, Ohio, bonds. Due on July 1, 1991 and 1992.

1,000,000 2½% Cleveland, Ohio, bonds. Due on July 1, 1983 and 1989.

750,000 2½% Dallas, Texas, bonds, including \$500,000 due Dec. 1, 1981 and 250,000 Dec. 1, 1992.

2,250,000 Detroit, Mich., bonds, consisting of: \$1,000,000 2½s, due on June 1, 1984 and 1985; \$300,000 2½s, due June 1, 1986; and \$950,000 2½s, due on June 1, 1991 and 1992.

2,050,000 Los Angeles, Calif., bonds, consisting of: \$300,000 2½s, due Nov. 1, 1983; \$250,000 2½s, due Nov. 1, 1983; and \$1,500,000 2½s, due on Nov. 1 from 1991 to 1994 inclusive.

500,000 2½% Mayaguez, Puerto Rico, bonds, due \$200,000 June 1, 1990 and \$300,000 June 1, 1992.

4,250,000 New York, N. Y., bonds, consisting of: \$400,000 2½s, due Jan. 1, 1980; \$500,000 2s, due Jan. 1, 1981; \$350,000 2½s, due Jan. 1, 1983; \$250,000 2½s, due Jan. 1, 1985; \$1,500,000 2½s, due Jan. 1, 1986 and 1987; and \$1,250,000 2½s, due on Jan. 1, 1991 and 1992.

1,100,000 2½% Newark, N. J., bonds, due on April 1 from 1992 to 1994 inclusive.

500,000 2½% Puerto Rico (Commonwealth of) bonds, due on June 1 from 1990 to 1992 inclusive.

750,000 2½% Richmond, Va., bonds, including \$500,000 due Aug. 1, 1979 and 1980; and \$250,000 on Aug. 1, 1983.

225,000 2½% Sacramento, Calif., bonds, due Dec. 1, 1990 and 1991.

385,000 2½% St. Paul, Minn., bonds, due on Aug. 1 from 1989 to 1991 inclusive.

390,000 2½% San Francisco, Calif., bonds, due Aug. 1, 1989 and 1990.

The above bonds were initially issued by the respective Housing Authorities at not less than their par value, and a taxable gain may accrue on bonds purchased at a discount. Legality of the various issues has been approved by recognized bond counsel.

#### UTAH

#### Bona Vista Water Improvement Dist. (P. O. Ogden), Utah

**Bond Sale**—The \$186,000 general obligation water system bonds offered recently were sold to Edward L. Burton & Co.

#### Salt Lake County, Granite Sch. Dist. (P. O. Salt Lake City), Utah

**Bond Sale**—An issue of \$430,000 school building bonds was sold to Kalman & Co., and Mercantile Trust Co., St. Louis, jointly, as follows:

\$260,000 2¾% bonds. Due July 1, 1963.

170,000 3% bonds. Due July 1, 1964.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

#### WASHINGTON

#### Cowlitz County, Kelso Sch. Dist. No. 403 (P. O. Kelso), Wash.

**Bond Sale**—The \$625,000 general obligation bonds offered Dec. 23—v. 188, p. 2516—were awarded to a group composed of the Seattle-First National Bank in Seattle, Foster & Marshall, and Blyth & Co., Inc., at a price of par, a net interest cost of about 3.72%, as follows:

\$245,000 4s. Due on Jan. 1 from 1961 to 1969 inclusive.

101,000 3½s. Due on Jan. 1 from 1970 to 1972 inclusive.

111,000 3.60s. Due on Jan. 1 from 1973 to 1975 inclusive.

168,000 3¾s. Due on Jan. 1 from 1976 to 1979 inclusive.

#### King County, Kent School District No. 415 (P. O. Seattle), Wash.

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 8 for the purchase of \$450,000 building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### King County Water Dist. No. 75 (P. O. Seattle), Wash.

**Bond Sale**—An issue of \$250,000 water revenue bonds was sold to Pacific Northwest Co., and Wm. P. Harper & Son & Co., jointly, as follows:

\$93,000 4s. Due on Dec. 1 from 1960 to 1968 inclusive.

157,000 4½s. Due on Dec. 1 from 1969 to 1978 inclusive.

The bonds are dated Dec. 1, 1958. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### Yakima County, Granger Sch. Dist. No. 204, Wash.

**Bond Offering**—Fred G. Redmon, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on Jan. 13 for the purchase of \$35,000 general obligation bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Yakima County, Harrah Sch. Dist. No. 108 (P. O. Yakima), Wash.

**Bond Offering**—Fred G. Redmon, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 13 for the purchase of \$165,000 general obligation bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Callable after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office.

#### WISCONSIN

#### Menomonee Falls and Butler (Villages) Joint Sch. Dist. No. 1 (P. O. West Park Avenue, Menomonee Falls), Wisconsin

**Bond Offering**—Clerk Aristotile Paras announces that the school Board will receive sealed bids until 8 p.m. (CST) on Jan. 5 for the purchase of \$610,000 general obligation corporate purpose bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1966 to 1979 inclusive. Interest F-A. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

#### Shawano, Wis.

**Bond Sale**—The \$225,000 sewer disposal plant bonds offered Dec. 17—v. 188, p. 2516—were awarded to Halsey, Stuart & Co., at a price of 100.004, a net interest cost of about 3.27%, as follows:

\$50,000 3s. Due on July 1 from 1960 to 1964 inclusive.

175,000 3.30s. Due on July 1 from 1965 to 1977 inclusive.

#### WYOMING

#### Fremont County Sch. Dist. No. 25 (P. O. Riverton), Wyo.

**Bond Sale**—The \$115,000 building bonds offered Dec. 22—v. 188, p. 2300—were awarded to Bosworth, Sullivan & Co., Inc.

#### CANADA

#### MANITOBA

#### Winnipeg, Man.

**Bond Sale**—An issue of \$2,000,000 improvement bonds was sold to a group composed of James Richardson & Sons, Royal Securities Corp., Ltd., Cochran, Murray & Co., Ltd., and the Canadian Bank of Commerce, as 5s, at a price of 97.72. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

#### NOVA SCOTIA

#### Colchester County, N. S.

**Bond Sale**—An issue of \$200,000 improvement bonds was sold to the Royal Securities Corp., Ltd., and the Dominion Securities Corp., Ltd., jointly.

#### ONTARIO

#### Kingston, Ont.

**Bond Sale**—An issue of \$789,856 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5½s and 5s, at a price of 100.80. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

#### Port Credit, Ont.

**Bond Sale**—An issue of \$318,900 improvement bonds was sold

to a group composed of the Bankers Bond Corp., Ltd., C. H. Burgess & Co., and the Canadian Bank of Commerce, as 5½s and 5s, at a price of 96.44. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

#### Sarnia, Ont.

**Bond Sale**—An issue of \$657,537 improvement bonds was sold to a group composed of McLeod, Young, Weir & Co., Ltd., Mills, Spence & Co., Ltd., and the Bank of Montreal, as 5½s and 5¼s, at a price of 100.34.

#### QUEBEC

#### Beauharnois, Que.

**Bond Sale**—An issue of \$256,000 waterworks and sewer bonds was sold to Bell, Gouinlock & Co., and Nesbitt, Thomson & Co., jointly, as 5s, at a price of 94.59, a basis of about 5.59%. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

#### Maniwaki, Que.

**Bond Sale**—An issue of \$60,000 waterworks and sewer bonds was sold to Credit Quebec, Inc., at a price of 95.71, a net interest cost of about 6.10%, as follows:

\$15,000 5s. Due on Dec. 1 from 1959 to 1963 inclusive.

45,000 5½s. Due on Dec. 1 from 1964 to 1973 inclusive.

Dated Dec. 1, 1958. Interest J-D.

#### Roxboro, Quebec

**Bond Sale**—An issue of \$388,000 improvement bonds was sold to a group composed of Credit Quebec, Inc., Belanger, Inc., Florido Matteau & Fils, and the Banque Provinciale du Canada, as 5½s, at a price of 94.33, a basis of about 6.42%. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Interest J-D.

#### Sept-Isles, Que.

**Bond Sale**—An issue of \$875,000 improvement bonds was sold to a syndicate headed by the Dominion Securities Corp., at a price of 92.63, a net interest cost of about 6.54%, as follows:

\$201,000 5s. Due on Dec. 1 from 1959 to 1967 inclusive.

674,000 5½s. Due on Dec. 1, 1968.

Dated Dec. 1, 1958. Interest J-D.

Other members of the syndicate: Grenier, Ruel & Co., Inc., Banque Imperiale du Canada, J. E. Laflamme, Ltee, Garneau, Boulanger, Ltee, La Corporation de Prets de Quebec, Oscar, Dube & Co., Inc., Coemont, Guimont, Inc., Banque Canadienne Nationale, Laguerre, DesRochard, Ltee, Dawson Hannaford, Ltd., and J. T. Gendron, Inc.

#### This is not an Offer

TO THE HOLDERS OF

### Republic of El Salvador

Customs First Lien 8% Sinking Fund Gold Bonds, Series A,

Dated July 1, 1923, Due July 1, 1948;

7% Sinking Fund Gold Bonds, Series C,

Dated July 1, 1923, Due July 1, 1957; and

Certificates of Deferred Interest (Scrip Certificates)

issued with respect to Bonds of Series C,

and

Convertible Certificates for 3% External Sinking Fund Dollar Bonds, Due January 1, 1976.

#### NOTICE OF EXTENSION

The time within which the Offer, dated April 26, 1946, to exchange the above Bonds and the appurtenant coupons for Republic of El Salvador 4%, 3½% and 3% External Sinking Fund Dollar Bonds, due January 1, 1976, and to pay Certificates of Deferred Interest (Scrip Certificates) in cash at 15% of their face amount, may be accepted, is hereby extended from January 1, 1959 to January 1, 1960.

The period for exchange of Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic, due January 1, 1976, in multiples of \$100 principal amount, has also been extended from July 1, 1960 to July 1, 1961.

Copies of the Offer may be obtained upon application to The First National City Bank of New York, Corporate Trust Division, 2 Wall Street, New York 15, New York, the New York Agent of the Fiscal Agent, Banco Central de Reserva de El Salvador, San Salvador, El Salvador, C. A.

#### REPUBLIC OF EL SALVADOR

By HUMBERTO COSTA

Minister of Finance and Public Credit

December 29, 1958

N.B.—After June 30, 1954, no additional 3% External Sinking Fund Dollar Bonds, due January 1, 1976, will be issued pursuant to the Offer dated April 26, 1946 as extended. However, holders of Republic of El Salvador Customs First Lien 8% Sinking Fund Gold Bond Series "A" which matured on July 1, 1948 who surrender such bonds in acceptance of said Offer after June 30, 1954 will receive in lieu of said 4% External Sinking Fund Dollar Bonds, a cash distribution equal to the principal amount thereof plus accrued interest on such amount from January 1, 1946 to July 1, 1954 at the rate of 4% per annum.

#### This is not an Offer

TO THE HOLDERS OF

### Republic of Colombia

6% External Sinking Fund Gold Bonds

Dated July 1, 1927, Due January 1, 1961,

6% External Sinking Fund Gold Bonds of 1928

Dated April 1, 1928, Due October 1, 1961,

and

the appurtenant coupons designated in the Offer

and

Convertible Certificates for 3% External Sinking

Fund Dollar Bonds, Due October 1, 1970

#### NOTICE OF EXTENSION

The time within which the Offer, dated June 5, 1941, to exchange the above Bonds and the appurtenant coupons for Republic of Colombia, 3% External Sinking Fund Dollar Bonds, due October 1, 1970, may be accepted is hereby extended from December 31, 1958 to December 31, 1959.

The period for exchange of Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic due October 1, 1970 in multiples of \$500 principal amount has also been extended from June 30, 1959 to June 30, 1960.

Copies of the Offer may be obtained upon application to the Exchange Agent, The First National City Bank of New York, Corporate Trust Division, 2 Wall Street, New York 15, N. Y.

#### REPUBLIC OF COLOMBIA

By JOSE GUTIERREZ GOMEZ

Ambassador Extraordinary and Plenipotentiary of the Republic of Colombia to the United States of America

December 29, 1958