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Aerona Manufacturing Corp.—Proposed Merger—

John A. Lawler, President of this corporation, Middletown, Ohio, and Hampden Wentworth, President and Longren Aircraft Co., Inc., Torrance, Calif., jointly announced Nov. 25 that a merger of the two companies was being negotiated.

They said that the executive committee of Aerona and the board of directors of Longren had agreed in principle on a merger. Shareholders of Longren would receive 1/10 of a share of Aerona common stock and 2/100 of a share of Aerona 5 1/2% prior preferred stock in exchange for each share of Longren common stock.

Aerona Manufacturing Corp. is a producer of large sub-assemblies for military aircraft constructed of aluminum and stainless steel brazed honeycomb. Its principal plant is located at Middletown, Ohio. It also maintains an electronics division in Baltimore, Maryland, and has manufacturing facilities in Los Angeles, operated through Aerona-California Corp., its wholly owned subsidiary. Total employment is approximately 1800. Aerona's current annual sales are estimated at \$22,000,000.

Longren Aircraft Co. is also engaged in the manufacture of aircraft assemblies in its plants in the Los Angeles, California, area where several hundred people are employed. Its sales for the year ended Aug. 31, 1958, were approximately \$6,000,000.

It is proposed to operate Longren as a division of Aerona.—V. 187, p. 877.

Alabama Gas Corp.—Redemption Agent—

The Chemical Corn Exchange Bank, 165 Broadway, New York, N. Y., has been appointed redemption agent for all of the outstanding \$3.50 cumulative prior preferred stock of the above corporation. See also V. 188, p. 2241.

Alco Products, Inc.—New Reactor Dedicated—

The Argonne Low Power Reactor (ALPR) dedicated on Dec. 2 at the National Reactor Testing Station near Idaho Falls, Idaho, contains control-rod drive mechanisms designed and built by this corporation.

The dedication coincided with the 16th anniversary of the birth of atomic energy.—V. 188, p. 541.

Allied Publishers Inc., Portland, Ore.—Files With SEC

The corporation on Nov. 28 filed a letter of notification with the SEC covering 22,000 shares of common stock (par \$1), to be offered at \$8.50 per share, through First Pacific Investment Corp., Portland, Ore. The proceeds are to be used for general corporate purposes.—V. 182, p. 1453.

Alco, Inc., Akron, O.—Stock Listing in New York—

The Board of Governors of the American Stock Exchange on Dec. 4 approved for original listing 815,254 (of a total authorized 2,000,000) \$1 par shares of this corporation which was incorporated in 1957 and manufactures aluminum windows, storm windows, doors and screens and the extruded aluminum components of these products and sheet aluminum products, principally lap-sliding and awnings. When the company's rolling mill is completed, it will have the facilities to produce painted aluminum coated sheet for sale to other manufacturers. In addition, Alco produces vinyl extruded shapes such as glazing strips, screen retainers and weatherstrips used in the assembly of aluminum windows and doors.—V. 187, p. 453.

American Air Filter Co., Inc. — Increases Common Dividend—To Retire Preference Stock—Plans Recap—

The directors have voted to increase the quarterly common dividend, to retire one preferred issue and proposes recapitalization. As part of the recapitalization plan, the common stock would, in effect, be split two-for-one.

The company increased the common dividend to 55 cents, payable Jan. 5 to stock of record Dec. 16. It paid 50 cents in previous quarters.

W. G. Frank, President, said earnings for the fiscal year ended Oct. 31 are not available, but indications are that shipments were about 3% below the \$45,000,000 of 1957 and profits were down about 17% from the 1957 level. In fiscal 1957 the company reported profit of \$2,799,937, equal to \$6.57 a share.

The company has called for retirement on Jan. 5 all of its issued and outstanding shares of 5% cumulative convertible preference stock. Holders of this stock have the option of converting it into common stock at the rate of 11/10 shares of common for each share of preference stock held any time before Dec. 31, 1958. Any stock not converted will be retired.

The directors also passed a resolution to submit for a vote at the annual stockholders meeting on March 10, 1959, a plan of recapitalization, changing the outstanding 7% preferred stock of the corporation into a convertible preferred stock and converting each of the outstanding shares of common stock into two shares of new common stock of the same par value. The change would be contingent upon a ruling from the Internal Revenue Service to the effect that the conversion of any shares of 7% preferred stock, pursuant to such a plan of recapitalization, would not result in a recognition of gain or loss under the internal revenue code.

The proposed new convertible preferred stock may be converted into the new common on the basis of 2 3/10 shares of common for each share of preferred stock.—V. 177, p. 2001.

American Art Metals Co.—Convertible Debs. Offered

An underwriting group headed jointly by The Johnson, Lane, Space Corp. and W. E. Hutton & Co. and including J. H. Hilsman & Co., Inc., offered publicly on Dec. 11 \$1,250,000 of 6% convertible subordinated debentures due Dec. 1, 1968, at 100% and accrued interest. The offering was oversubscribed.

The debentures are convertible into class A common stock at an initial price of \$12.50 per share.

PROCEEDS—Net proceeds from this sale, together with a \$1,000,000 bank loan, will be used to retire about \$302,000 of debentures and preferred stock and to construct at a cost of about \$302,000 of debentures and preferred stock and to construct at a cost of about \$1,200,000 a new plant in Atlanta, Ga., which will consolidate opera-

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks).....	17
New York Stock Exchange (Bonds).....	29
American Stock Exchange.....	33
Boston Stock Exchange.....	38
Cincinnati Stock Exchange.....	38
Detroit Stock Exchange.....	38
Midwest Stock Exchange.....	38
Pacific Coast Stock Exchange.....	40
Philadelphia-Baltimore Stock Exchange.....	41
Pittsburgh Stock Exchange.....	41
Montreal Stock Exchange.....	41
Canadian Stock Exchange.....	42
Toronto Stock Exchange.....	43
Toronto Stock Exchange—Curb Section.....	46
Over-the-Counter Markets.....	47
Dow-Jones Stock and Bond Averages.....	37
National Quotation Industrial Stock Averages.....	37
SEC Index of Stock Prices.....	37
Transactions New York Stock Exchange.....	37
Transactions American Stock Exchange.....	37

Miscellaneous Features

General Corporation & Investment News—Cover State and City Bond Offerings.....	60
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	51
Condition Statement of Member Banks of Federal Reserve System.....	51
Combined Condition Statement of Federal Reserve Banks.....	52
Redemption Calls and Sinking Fund Notices.....	52
The Course of Bank Clearings.....	49
Capital Flotations for Month of November, 1957.....	3

tions now being carried on at two locations. Approximately \$293,000 will be added to working capital. American Art Metals manufactures aluminum entrances and store fronts.

EARNINGS—In the calendar year 1957 net sales were \$6,977,000 and net income \$292,000. In the nine months ended Sept. 30, 1958 sales were \$6,137,000 and net income \$428,000, compared with \$5,091,000 and \$204,000, respectively, in the similar 1957 period.

CAPITALIZATION—After this sale, the company's Sept. 30 capitalization, as adjusted and not including the bank loan, consisted of: \$1,880,000 of debt and 256,350 shares of \$1 par value common and class A common stocks.—V. 188, p. 2025.

American Motors Corp.—Rambler Sales Doubled—

Rambler retail sales in November were more than double those in the comparable month a year ago, it was announced on Dec. 4 by Roy Abernethy, Vice-President of automotive distribution and marketing. November sales totaled 21,894, compared with 10,666 in November, 1957. It was the second-best sales month in Rambler history.

Sales in the first two months of the new fiscal year total almost 2 1/2 times those in the same period of the preceding year—48,642, compared with 20,348, Mr. Abernethy said.—V. 188, p. 1713.

American Screw Co.—Tenders Fall Short—

The offer by Textron, Inc., to buy 60,000 shares of stock in American Screw Co. at \$55 a share expired on Nov. 29 without that number of shares having been tendered. Textron has decided not to exercise its right to purchase less than that amount, the company said on Dec. 1. Noma Lites, Inc., of New York, which blocked Textron's original plan to purchase the assets of the Screw company, apparently also prevented Textron from acquiring stock control.

Henry Sadacca, Chairman of Noma Lites, announced on Nov. 28 that its subsidiary, Noma Lites, Canada, Ltd., had acquired clear control of the American Screw Co.—V. 188, p. 2133.

American Stores Co.—November Sales Higher—

Period End. Nov. 22— 1958—4 Wks.—1957 1958—34 Wks.—1957
Sales 69,320,247 65,310,699 569,172,768 538,655,127
—V. 188, p. 1921.

Amurex Oil Co.—Par Value Changed—

The Midwest Stock Exchange has received notice from this company that the par value of the class A common stock will be changed from \$5 par value to \$1 par value per share, effective Dec. 4, 1958. The Exchange ruled that beginning Dec. 5, 1958 all transactions will be made in \$1 par value shares, and all previously entered orders to purchase or sell the \$5 par value shares will be regarded as applying to the new \$1 par value shares.—V. 187, p. 2902.

Anheuser-Busch, Inc.—Secondary Distribution—A secondary offering of 110,000 shares of common stock (par \$4) was made on Dec. 10 by an underwriting group headed by Newhard, Cook & Co. at \$22 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The shares were owned by the Estate of Mrs. Alice Busch and all of the net proceeds of the sale will go to the Estate. After this sale the Estate will own 78,863 shares, subject to a voting trust of which August A. Busch, Jr., President and Chairman of the company, is the sole trustee.

BUSINESS—The company rates among the largest beer brewing concerns in the United States and in 1957 led the brewing industry in sales volume. Other products of the company are yeast used by bakeries, pharmaceutical yeasts, corn products and refrigerated cabinets. The company's breweries are located in St. Louis, Mo., Newark, N. J.; Los Angeles, Calif.; and Miami, Fla. Another brewery is under construction at Tampa, Fla.

EARNINGS—Consolidated net sales for the nine months ended Sept. 30, 1958 were \$197,130,000 and net income was \$9,433,000, equal to \$1.96 per share on the common stock, compared with \$177,307,000 and \$8,414,000, or \$1.75 per share, in the like period of 1957. Dividends in recent years have been at the rate of \$1.20 per share annually.

CAPITALIZATION—There are 4,822,168 shares of common stock of \$4 par outstanding along with \$23,061,000 of 3% debentures due 1977 and \$4,500,000 of serial notes.—V. 188, p. 2133.

Arvida Corp.—Stock Offered—A syndicate headed by Carl M. Loeb, Rhoades & Co. and Dominick and Dominick on Dec. 11 offered publicly 2,500,000 shares of class A common stock (par \$1) at \$11 per share.

PROCEEDS—The net proceeds will be added to Arvida's general funds and will be available, together with funds from operations and from the sale of properties, for the development of the company's properties and for use as working capital. It presently is anticipated that during the fiscal year ending July 31, 1959 approximately \$6,127,000 (exclusive of contingent amortization on the 5% collateral debenture and possible optional prepayments of mortgage notes) will be expended for debt service and approximately \$2,800,000 will be expended in connection with the company's development program, principally for the development of residential communities at Boca Raton, development and construction on the Delray Beach properties, improvements on and development of the rural property in Palm Beach County and a residential development in south Dade County. An additional \$672,000 may be expended for the acquisition from a non-affiliated person of some oceanfront property at Boca Raton pursuant to an option dated March 5, 1958 presently held by the company.

The major proposed expenditure in the 1959 program is \$1,300,000 estimated for expenditure on the residential development at Boca Raton, which will be of a luxury type and will include an 18-hole golf course, club facilities and yacht basin. It is expected that the residential lots in this development will have a minimum size of approximately one-third of an acre and will be priced from approximately \$10,000 per lot up. Of the \$1,500,000 balance of the development program expenditures, it is not presently contemplated that the expenditure on any one project will be more than \$400,000.

The company's tentative program for the three years ending July 31, 1961 contemplates that approximately \$15,000,000 will be expended on the completion of projects started in the fiscal year ending July 31, 1959, further development of the Delray Beach properties, installation of sewer and water systems in Palm Beach and Dade Counties, and planning and construction of a shopping center in south Dade County.

For the three-year period it is estimated that approximately \$15,831,000 (exclusive of contingent amortization on the 5% collateral debenture and possible optional prepayments on mortgage notes) will be expended for debt service.—V. 188, p. 1814.

Associated Women Investors, Inc., Tampa, Fla.—Files With Securities and Exchange Commission—

The corporation on Dec. 1 filed a letter of notification with the SEC covering 17,000 shares of common stock to be offered at par (\$2 per share), without underwriting. The proceeds are to be used for future general real estate investment in Florida.

Associates Investment Co.—Increases Rates—

Upward adjustments in the rates paid for the company's commercial paper notes were announced on Dec. 5 by Robert L. Oare, Chairman of the Board.

The new rates, which became effective Dec. 8, Mr. Oare said, are as follows: five to 29 days, 1 1/4%; 30 to 59 days, 2 1/4%; 60 to 89 days, 2 3/4%; 90 to 179 days, 3%; and 180 to 270 days, 3 1/4%.—V. 188, p. 2133.

Atlas Corp.—Announces Change in Personnel—

Floyd B. Odium has been elected Chairman of the Board and David A. Stretch has been named President, it was announced on Dec. 4. Mr. Odium, formerly President, continues as Chief Executive Officer. Mr. Stretch had been Executive Vice-President, having held that position since Feb. 1, 1956. Prior to that he had been a senior partner of the law firm of Simpson Thacher & Bartlett, counsel to Atlas, and had devoted much of his time to Atlas affairs.—V. 188, p. 2242.

Autosurance Co. of America—Statement Effective—

The registration statement filed with the SEC on Oct. 16 covering 250,000 shares of common stock (par \$2.50) to be offered at \$5 per share, without underwriting, became effective on Dec. 3.—V. 188, p. 1714.

Basic Products Inc.—Assisted in Solicitations—

Loewl & Co., Milwaukee, Wis., assisted Basic Products in its offering to buy 75,000 shares of the common stock of Hevi-Duty Electric Co., at a price of \$22 per share. The offering expires on Dec. 15. See also V. 188, p. 2242.

Biddeford & Saco Water Co.—Stock Offered—

The company on Nov. 26 offered to its common stockholders of record Nov. 26 the right to subscribe on or before Dec. 15 for 1,000 additional shares of common stock at par (\$100 per share) on the basis of one new share for each 10 shares held (with an oversubscription privilege). The offering is not underwritten. The net proceeds are to be used to pay for improvements and additions to property.

The company is a public utility supplying pure water for domestic and municipal purposes in the cities of Biddeford and Saco and Towns of Old Orchard Beach and Scarborough in the State of Maine, in which area are located its physical properties, consisting of pumping station, filters, storage standpipes, mains, services, office structures and other appurtenant property, all owned in fee.

The operations of the company are managed by Consumers Water Co. under contract.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 1/2% first mortgage bonds	\$1,813,000	300,000
Notes payable to banks		11,000 shs.
Common stock (par \$100)	20,000 shs.	11,000 shs.

The stockholders on Oct. 31, 1958, voted to increase the authorized capital stock (par \$100) from \$1,000,000 to \$2,000,000.—V. 188, p. 2134.

Bank Building & Equipment Corp. of America—Files

The corporation on Nov. 20 filed a letter of notification with the SEC covering 4,761 shares of common stock (par \$2) to be offered at-the-market (estimated at \$21 per share). The offering will be underwritten by Scherek, Richter Co., St. Louis, Mo. The proceeds are to go to a selling stockholder.—V. 186, p. 210.

Bargain Centers, Inc., Martinsville, W. Va.—Files—

The corporation on Nov. 20 filed a letter of notification with the SEC covering \$300,000 of 6% subordinated convertible debentures due Jan. 1, 1969 and 30,000 shares of common stock (par 10 cents) to be offered in units of \$100 debentures and 10 shares of stock at \$100 per unit. The proceeds are to be used for equipping and decorating a new store and acquisition of real estate and for a new warehouse and working capital. Securities Trading Corp., Jersey City, N. J. has been named as underwriter.

Boise Cascade Corp., Boise, Idaho—Secondary Offering

A secondary offering of 9,000 shares of common stock (par \$10) was made on Nov. 25 by Blyth & Co., Inc., at \$29.50 per share, with a dealer's concession of 75 cents per share. The offering has been completed.

Boston Garden-Arena Corp., Boston, Mass.—Files—

The corporation on Nov. 24 filed a letter of notification with the SEC covering 2,150 shares of common stock (par \$1) to be offered at-the-market (estimated at \$23 per share). The offering will be underwritten by Weston W. Adams & Co., Boston, Mass. The proceeds are to go to selling stockholders.

Boston & Maine RR.—Seeks Loan Aid—

The company has asked the Interstate Commerce Commission to underwrite a proposed loan of \$10,500,000. Its application was filed

under the 1958 Railroad Relief Act which authorized the Commission to guarantee railroad loans.

The railroad said the money was needed to reimburse its treasury for plant improvements made during the year ended Sept. 30. It proposes to issue a promissory note secured by these improvements. The funds are to be used to pay overdue taxes and for working capital.—V. 188, p. 1922.

Broad Street Investing Corp.—November Sales Climb

Gross sales of new shares of the Broad Street Group of Mutual Funds rose above the \$4,000,000 mark for the first time in November for plant improvements made during the year ended Sept. 30. It reported on Dec. 3 by Milton Fox-Martin, President of Broad Street Sales Corp., national distributor for shares of Broad Street Investing Corp., National Investors Corp. and Whitehall Fund, Inc.

November 1958 sales of \$4,033,000 were nearly three times greater than the \$1,645,000 of November a year ago and were 54% higher than the previous record sales level set in September 1958.—V. 188, p. 1714.

Budd Co.—Patent Suit Dismissed—

Judge Edwin D. Steel, Jr., at Wilmington, Del., on Dec. 1 ordered the dismissal of an action brought by Baldwin-Lima-Hamilton Corp. and Edward E. Simmons, Jr., Philadelphia, Pa., against Tatnall Measuring Systems Co., Phoenixville, Pa., and The Budd Co.

The suit alleged patent infringement in the manufacture and sale of strain gages by Tatnall, a wholly-owned subsidiary of The Budd Co. Judge Steel heard testimony in the case last July in U. S. District Court in Philadelphia.

In successfully defending against the action, the defendants denied patent infringement and maintained that the plaintiffs were seeking to exercise rights beyond the purview of the patent grant. Tatnall Measuring Systems Company was established in 1956 to develop, manufacture and sell a wide variety of physical testing equipment. The strain gages at issue in the civil suit are used to measure strains in structures of all kinds.—V. 187, p. 2115.

Burgess Battery Co.—Plans Sale of Assets—

See Servel, Inc. below.—V. 188, p. 1610.

Burroughs Corp.—Leases System to Utility—

The Michigan Bell Telephone Co. has signed a long-term million-dollar-a-year lease with Burroughs Corp. for a new, 220 electronic computer system similar to that soon to be installed by a number of U. S. banks. The phone company will use its system to streamline new customer service orders.

Installation of the system, said to be the first of its kind in the Bell system, will begin in January 1960, William M. Day, Michigan Bell President, said. In operation, Mr. Day said, the company expects it to save from \$750,000 to \$1,000,000 yearly.

Banks that have ordered the 220 system plan to use the computers as a major step in bank automation. The Michigan Bell application will be similar in many respects.—V. 188, p. 2027.

Business Men's Assurance Company of America, Kansas City, Mo.—To Change Capitalization—

The stockholders will on Dec. 23 consider a reduction in the par value of the capital stock and an increase in the number of shares outstanding. J. C. Higdon, President, announced on Dec. 1. The company currently has outstanding 800,000 shares of \$10 par

value capital stock. It is to increase the number of stockholders and the Missouri capitalization would be made.

The company pays 60c a share annually on the present stock and it is contemplated the new stock would be placed on a 30 cents per share annual basis, Mr. Higdon said. Thus, the annual dividend requirement would amount to \$600,000 instead of \$480,000.—V. 183, p. 1362.

Butler Brothers (& Subs.)—November Sales Up—

Period End. Nov. 30—	*1958—Month—1957	1958—11 Mos.—1957
Sales	12,695,115	122,514,460
	149,695,204	126,839,230

*Sales of TG&Y Stores Co. are included for periods subsequent to date of acquisition, Oct. 1, 1957.—V. 188, p. 1222.

California Electric Power Co.—Preferred Stock Appointed—

The California P. U. Commission has authorized this company to offer 120,000 shares of 5 1/4% \$50 par value cumulative preferred stock. The Commission also approved the company's request for exemption from competitive bidding requirements in order that private placement of the issue may be negotiated.

The proceeds of the issue will be used to replace some of the company's short-term borrowings with permanent capital, the Commission's order said.—V. 188, p. 2134.

California Pacific Title Insurance Co., San Francisco, Calif.—May Be Acquired—

See Security Title Insurance Co. below.—V. 185, p. 923.

Cambridge Electric Light Co.—Partial Redemption—

The company has called for redemption on Jan. 1, next, through operation of the sinking fund, \$45,000 of its 3 3/4% notes, series B, due Jan. 1, 1988 at 101.32%. Payment will be made at the Second Bank-State Street Trust Co., Boston, Mass.—V. 187, p. 454.

Canada Dry Corp.—Reports Record-High Sales—

This corporation on Dec. 9 reported that consolidated operations for the fiscal year ended Sept. 30 brought total net sales to a record high of \$93,560,800. This compares with the previous year's sales of \$86,037,538.

Following its policy of continuous growth, the company reports that it incurred expenses in new market development, as well as unusual promotional expenditures which became necessary when cool summer weather affected consumer demand. These expenses affected net income, which totaled \$3,518,450 after taxes, compared with \$3,563,337 in the previous year.

On the basis of the number of common shares outstanding before the issuance of 332,611 additional shares on Sept. 11, these earnings would be equivalent to \$1.69 per share compared with \$1.73 in the preceding year. Giving effect to the new total of shares outstanding on Sept. 30, the fiscal year-end, the earnings are \$1.41 per common share.—V. 188, p. 1266.

Carolina Telephone & Telegraph Co.—Stock Offered—

The company on Dec. 9 offered an additional 58,773 shares of common capital stock (par \$100) at \$125 per share to stockholders of record Dec. 4, 1958, on the basis of one new share for each five shares then held; rights to expire on Dec. 29, 1958. No fractional shares will be issued. The offering is not underwritten.

PROCEEDS—The company intends to apply the net proceeds from the sale toward reduction of amounts owed by the company on short-term notes to banks, which notes on Oct. 31, 1958 were \$8,305,000. The company has renewed, or expects to renew, the short-term notes to banks which will not be so repaid.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 2 3/4% deb., due Feb. 1, 1977	\$3,600,000	\$3,000,000
30-year 3 1/4% deb., due July 1, 1978	4,000,000	4,000,000
30-year 3 3/4% deb., due Aug. 1, 1982	7,000,000	7,000,000
30-year 4 3/4% deb., due Aug. 1, 1987	14,000,000	14,000,000
Capital stock (par \$100)	400,000 shs.	
8% cum. pfd. capital stock		1 sh.
Common capital stock (par \$100)		352,637 shs.

The charter of the company provides that the amount of its authorized capital stock shall be \$40,000,000 represented by 400,000 shares of the par value of \$100 per share, and that the company may issue preferred stock for any part of said capital. During the period 1900 to 1903, the company issued 340 shares of preferred stock, all except one share of which has been retired. There has been no later issue of preferred stock. The single share of preferred capital stock is entitled to priority in the payment of dividends and upon liquidation, and under resolution adopted by the stockholders March 19, 1912, may be exchanged for one share of common capital stock.

None of the shares is reserved for officers or employees, or for options, warrants, conversions, or other rights. Pursuant to a provision of the charter permitting the issue of 20,000 shares of common capital stock to employees, 2,315 of these shares were issued as of Nov. 1, 1958 under the Employees' Stock Plan.

BUSINESS—Company was incorporated in North Carolina in January, 1900. Its principal executive offices are located at 122 East St. James St., Tarboro, N. C.

The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in 41 counties in the eastern part of North Carolina.

On Aug. 31, 1958, the company had 158,861 telephones in service, of which approximately 32% were in the Fayetteville, Rocky Mount, Kinston and Wilson exchange areas. No other company furnishes local service in any exchange area served by the company.

Public Offering Made—R. S. Dickson & Co. Inc. as manager of an underwriting syndicate, on Dec. 12 offered publicly 13,190 shares of Carolina Telephone & Telegraph Co. common stock (par \$100) at a price of \$157 per share. This stock was awarded to the group on Dec. 10 on its bid of \$5,816 per right by Southern Bell Telephone & Telegraph Co., a stockholder.

Competing bids were received from Kiddy, Peabody & Co. with a bid of \$4,829 and from Goldman, Sachs & Co. with a bid of \$2,75 per right.

Associated with R. S. Dickson & Company Incorporated in the offering are: Carolina Securities Corp.; First Securities Corp.; Interstate Securities Corp.; McDaniel Lewis & Co.; McCarley & Co., Inc.; Alester G. Furman Co., Inc.; Francis I. duPont & Co.; Norris & Hirschberg, Inc.; Wyatt, Neal & Waggoner; J. Lee Peeler & Co., Inc.; Southern Investment Co.; and Vance Securities Corp.—V. 188, p. 2134.

Central Illinois Light Co.—Files With SEC—

The company on Nov. 24 filed a letter of notification with the SEC covering 9,375 shares of common stock (no par) to be offered to employees under the company's Employee Common Stock Purchase Plan at 80% of the average price on the New York Stock Exchange on five days preceding the purchase date but not less than 90% of the last sale on the purchase date or last preceding day on which the stock is to be sold. No underwriting is involved. The proceeds are to be used for construction, improvement or extension of its facilities.—V. 188, p. 1267.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Capital issue figures compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on information obtained from the SEC and private sources, indicated that the market will be asked to absorb private security offerings amounting to about \$132,920,175 in the forthcoming holiday and end of the year four-week period, commencing Dec. 15. The preceding four-week period (Dec. 8-Jan. 2) estimate amounted to \$377,309,900.

The securities scheduled to reach the market in each of the four weeks may acquire the amounts shown in the following table:

	Private Capital Demand		
	Bonds	Stocks	Total
Dec. 15-19	\$37,770,000	\$20,757,000	\$58,527,000
Dec. 22-26	12,301,675	2,481,500	14,783,175
Dec. 29-Jan. 2		11,616,000	11,616,000
Jan. 5-Jan. 9	30,200,000	17,794,000	47,994,000
Total	\$80,271,675	\$52,648,500	\$132,920,175

Among the larger senior offerings during the forthcoming four-week period are: Texas Power & Light's \$12.5 million in bonds on Dec. 16; San Diego Gas & Elec. Co. debentures of \$15 million on Jan. 8, and a similar amount in bonds by Washington Power Co. also on Jan. 8. The larger stock issues will be by Columbia Gas, 800,000 shares of common on Dec. 15; Cutter Laboratories' 150,000 shares of common on Dec. 16; Northern Insurance Co. of N. Y. 145,200 shares of common on Dec. 31; Woodward & Lothrop's 50,000 shares on Jan. 5; and 295,841 shares of common by Penn. Power & Light on Jan. 5.

Looking further ahead, there already are over \$66 million in stocks and bonds scheduled for Jan. 12-Jan. 20 during which time Gulf States Utilities will issue \$10 million in preferreds and Southern Natural Gas Co. will issue \$35 million in bonds.

Still waiting to come out are postponed senior issues totaling \$237 million as of Dec. 11.

A detailed description of the private demand for capital may be found in the "Securities Now In Registration Section" of the Dec. 11th issue of the *Chronicle*.

December 11, 1958.

(Continued on page 9)

Capital Flotations in the United States in November And for the Eleven Months of Calendar Year 1957

Total corporate financing in the domestic market for the month of November, 1957 amounted to \$770,590,102 or \$77,967,218 less than the October, 1957 volume which stood at \$848,557,320. For the month of November, 1957 the overall volume stood at the larger figure of \$974,241,782.

The total dollar volume of issues offered for new capital purposes during November, 1957 was \$760,085,102, or 98.64%, as against \$10,505,000, or 1.36% for refunding.

Long-term bond and note financing in November of 1957 totaled \$590,114,700, or 76.58%. Of this figure, \$579,864,700, or 75.25% represented funds for new capital purposes and \$10,250,000, or 1.33% was raised for refunding operations.

Short-term bond and note financing undertaken during November, 1957 was confined to three offerings totaling \$3,160,000, or 0.41% of the over-all total.

Stock offerings floated in November of the year under review, aggregated \$177,315,402, or 23.01% of the month's over-all volume. This figure contrasted with the smaller total of \$117,392,320, or 13.83% of the gross dollar volume for October, the previous month, and the much greater sum of \$647,639,702, or 66.48% for November, 1956.

Common stock issues in November, 1957 totaled 51 in number with an aggregate dollar volume of \$153,260,602, or 19.89%, while preferred stock offerings were limited to 10 issues making up a total dollar volume of \$24,454,800, or 0.31% of the grand total of all financing placed during the month.

A comparison of the results for November, 1957 with that for October of the previous month shows that common stock offerings in the latter period numbered 34 with a volume of \$50,916,220, or 6.00%, while preferred issues totaled only 12 and reached the sum of \$66,476,100, or 7.83% of that month's gross dollar volume. For the month of November, 1956 common stock placements totaled 40 and accounted for \$605,579,918, or 62.14%. Preferred offerings were 10 in number and added up to \$42,281,864, or 4.34%, of the month's gross dollar volume.

A review of the various categories, presented each month in our five-year table on another page of this issue shows that the utility group continued to hold the lead insofar as aggregate dollar volume is concerned by totaling \$396,515,008, or 51.46% of the month's aggregate dollar volume. Other categories were as follows: other industrial and manufacturing, \$186,625,402, or 24.22%; miscellaneous, \$114,731,446, or 14.89%; oil, \$19,803,012, or 2.57%; investment trusts, trading and holding companies, \$18,128,214, or 2.35%; railroads, \$16,500,000, or 2.14%; shipping, \$8,500,000, or 1.10%; iron, steel, coal, copper, etc., \$4,952,520, or 0.64% and land, buildings, etc., \$4,834,500, or 0.63%.

Large issues placed in November of 1957 included the \$65,000,000 offering of the Caterpillar Tractor Co. 4 1/2% sinking fund debentures, due November 1, 1977. Next in order of size was the Olin Mathieson Chemical Corp. placement of \$60,000,000 5 1/2% convertible subordinate debentures due November 15, 1982. This was followed by the \$50,000,000 emission of Beneficial Finance Co.'s 20-year 5% debentures, due November 1, 1977.

There were three offerings of \$40,000,000 each placed during November 1957 and included among them were American Airlines Inc., 4% promissory notes, due 1967-1976, inclusive; 4 3/4% first mortgage bonds of the Houston Lighting & Power Co., due November 1, 1987 and Michigan Bell Telephone Co., 35-year 4 3/4% debentures due November 1, 1992.

One offering totaling \$35,156,700 of Consumers Power Co., 4 3/4% convertible debentures, due November 1, 1972 was floated in November, 1957 and one issue of \$33,956,350, consisting of 1,358,254 shares of \$25 par

capital stock of the Southern New England Telephone Co., was also placed during the month.

Two issues aggregating \$25,000,000 each, included the Dayton Power & Light Co., 5% first mortgage bonds, due November 1, 1987 and the Ohio Power Co., 4 7/8% first mortgage bonds, due Nov. 1, 1987.

Two other offerings in the amount of \$20,000,000 each included the Merrimack-Essex Electric Co., 5 1/2% first mortgage bonds, series B due November 1, 1987 and the 6 1/2% debentures of the Transcontinental Gas Pipe Line Corp., due May 1, 1978.

Private offerings in November of 1957 totaled 21 in number and amounted to \$119,850,000, or 15.55% of that month's overall total. During October, the month previous, a total of 33 issues were placed through the private route and they amounted to \$176,250,000, or 20.77% of the month's total volume. A comparison of the current month's total with that for November, 1956, shows that in the latter period, a total of 27 offerings amounting to \$145,365,000, or 14.92% of that month's grand total were placed privately.

Corporate issues placed privately in the first 11 months of 1957 by months follows:

Month	No. of Issues	Total Amount	% of Total
January	25	\$253,105,000	24.51
February	27	117,400,000	12.62
March	41	315,674,000	25.23
April	32	222,387,388	23.83
May	29	164,750,000	23.61
June	39	387,552,500	26.52
July	30	229,766,550	28.99
August	27	312,750,000	33.39
September	39	235,415,550	25.73
October	33	176,250,000	20.77
November	21	119,850,000	15.55

Municipal financing in November, 1957, declined below the total dollar volume for October of 1957, standing at \$6,636,546,255 or a decrease of \$59,529,793. Compared with November of the previous year at \$299,314,920, the November, 1957 total was much higher than the November, 1956 dollar volume, being \$337,231,335 greater.

A division of the overall total for November, 1957, into new and refunding issues, reveals that \$632,355,890 constituted funds for new money purposes, while the small sum of \$4,190,365 was raised to replace outstanding issues.

Included among the larger offerings placed November, 1957, was the \$36,500,000 New York City, N. Y. bond issue and two offerings of \$35,000,000 each for the states of Kentucky and Connecticut. Two other emissions of \$30,000,000 each comprised the Port of New York Authority and the city of Jacksonville, Florida.

Four offerings placed during November, 1957 by United States Possessions comprised the \$7,000,000 placement of the Territory of Hawaii; \$3,000,000 issue of the capital of Puerto Rico; \$331,000 offering of Kauai County, (Hawaii) and \$110,000 placement by Fairbanks, Alaska.

One Canadian Government offering came to light in November, 1957 and that was the City of Hull, Quebec, Canada 5 1/2% general obligation debentures, due serially from 1958-1977, inclusive.

Total municipal financing for the first 11 months of 1957 is set below:

Month	New	Refunding	Total
January	\$679,842,600	\$4,107,950	\$683,950,550
February	577,500	475,460	1,052,960
March	491,227,315	2,398,660	493,625,975
April	748,130,850	6,290,455	754,421,305
May	519,286,375	3,978,410	523,264,785
June	389,274,960	1,908,745	391,183,705
July	518,474,916	2,150,330	520,625,246
August	590,339,648	3,195,432	593,535,080
September	421,371,242	3,095,650	424,466,892
October	687,911,258	8,164,790	696,076,048
November	632,355,890	4,190,365	636,546,255
Total	\$6,238,494,519	\$45,356,447	\$6,283,850,966

Below we present a tabulation of figures since January, 1955, showing the different monthly amounts of corporate financing:

Month	1957			1956			1955		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	1,032,271,352	350,000	1,032,621,352	456,339,621	49,292,653	505,632,274	494,144,325	133,916,625	628,060,950
February	894,423,376	36,011,100	930,434,476	533,028,072	28,225,930	561,254,002	384,282,362	44,639,185	428,921,547
March	1,228,342,480	22,859,605	1,251,202,085	748,432,217	20,212,540	768,644,757	1,092,117,895	136,541,342	1,228,659,237
First quarter	3,155,037,208	59,220,705	3,214,257,913	1,738,799,910	97,731,123	1,836,531,033	1,970,544,582	315,097,152	2,285,641,734
April	868,744,997	64,657,970	933,402,967	768,825,340	11,349,880	780,175,220	509,658,398	172,833,757	682,492,153
May	659,174,246	38,487,150	697,661,396	1,094,036,074	53,690,700	1,147,726,774	748,829,028	83,518,225	832,347,253
June	1,448,775,976	12,600,000	1,461,375,976	583,766,885	20,276,211	604,043,096	592,872,491	91,928,160	684,800,651
Second quarter	2,976,695,219	115,745,120	3,092,440,339	2,446,628,299	85,318,791	2,531,947,090	1,851,359,915	348,280,142	2,199,640,057
Six months	6,131,732,427	174,965,825	6,306,698,252	4,185,428,209	188,047,914	4,373,476,123	3,821,904,497	663,377,294	4,485,281,791
July	823,481,355	60,706,477	884,187,832	969,924,615	18,712,335	988,636,950	490,437,663	134,141,400	624,579,063
August	931,938,919	4,799,000	936,737,919	1,094,036,074	53,690,700	1,147,726,774	748,829,028	83,518,225	832,347,253
September	880,732,249	34,333,195	915,065,444	830,574,483	49,301,750	879,876,233	568,346,199	33,408,844	599,755,043
Third quarter	2,636,152,523	99,838,672	2,735,991,195	2,295,673,243	93,214,085	2,388,887,328	1,678,995,327	576,569,963	2,255,565,290
Nine months	8,767,884,950	274,804,497	9,042,689,447	6,481,101,452	276,261,999	6,757,363,451	5,500,899,824	1,239,947,257	6,740,847,081
October	836,962,320	11,595,000	848,557,320	760,577,071	40,177,858	800,754,929	1,125,742,351	17,136,900	1,142,879,251
November	760,085,102	10,505,000	770,590,102	971,101,329	3,140,453	974,241,782	549,323,693	52,234,091	601,557,784
December				947,635,524	21,466,334	969,101,858	728,178,549	61,315,965	789,494,514
Fourth quarter				2,679,309,924	64,780,645	2,744,090,569	2,403,242,593	130,686,956	2,533,929,549
12 months				9,160,411,376	341,042,644	9,501,454,020	7,904,142,417	1,370,634,213	9,274,776,630

Treasury Financing in November, 1957
The Treasury Department announced on November 13, 1957 that on November 20, it would offer for cash subscription \$500,000,000, or thereabouts, of 3 3/4% 17-year Treasury bonds and \$1,000,000,000, or thereabouts, of 3 3/4% 5-year Treasury notes.

The new bonds were dated December 2, 1957, and will mature November 15, 1974. Interest will be payable on a semi-annual basis on May 15 and November 15 in each year.

The new notes to be issued on cash subscriptions were dated November 29, 1957, and will mature November 15, 1962. Interest will be payable on a semi-annual basis on May 15 and November 15 in each year.

On November 21, the subscription books were opened for an offering of 3 3/4% 1-year Treasury certificates of indebtedness in exchange for the \$9,971,000,000 of 3 3/4% certificates of indebtedness maturing December 1, 1957.

The new certificates were dated December 1, 1957, and mature December 1, 1958.

A total \$7,785,998,000 subscriptions were received and \$1,142,666,000 were allotted to the offering of 3 3/4% 5-year Treasury notes. The results of the bond and certificate offering will be given in these columns when the December financing is given.

Outside of the above the Treasury Department in November confined its operations to the weekly sale of Treasury Bills, Savings Bonds and Depository Bonds.

UNITED STATES TREASURY FINANCING DURING 1957									
Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %			
Total six months				65,580,273,021					
Jun 26	July 3	264-days	4,545,824,000	3,000,004,000	97.445	*3.485			
Jun 27	July 5	90-days	2,313,809,000	1,600,197,000	99.190	*3.238			
July 3	July 11	91-days	2,408,194,000	1,600,004,000	99.198	*3.171			
July 11	July 18	91-days	2,719,490,000	1,601,037,000	99.218	*3.092			
July 18	July 25	91-days	2,279,108,000	1,600,387,000	99.202	*3.158			
July 1-31	July 1	12 years	399,878,829	399,878,829	a	a			
July 1-31	July 1	12 years	280,000	280,000	100	2			
Total for July				9,801,787,829					
July 25	Aug 1	91-days	2,415,458,000	1,700,472,000	99.150	*3.363			
Aug 1	Aug 8	91-days	2,545,259,000	1,700,044,000	99.164	*3.308			
Aug 8	Aug 12	237-days	3,177,328,000	1,750,043,000	97.253	*4.173			
Aug 8	Aug 15	91-days	2,575,649,000	1,700,000,000	99.116	*3.496			
Aug 15	Aug 22	91-days	2,353,582,000	1,800,123,000	99.152	*3.354			
Aug 22	Aug 29	92-days	2,469,456,000	1,800,655,000	99.106	*3.497			
July 22	Aug 1	4 mos.	8,893,000,000	8,893,000,000	100	3 3/4			
July 22	Aug 1	1 year	1,790,000,000	1,790,000,000	100	4			
July 22	Aug 1	4 years	1,036,000,000	1,036,000,000	100	4			
July 22	Aug 1	4 mos.	978,000,000	978,000,000	100	2 3/4			
July 22	Aug 1	1 year	1,328,000,000	1,328,000,000	100	4			
July 22	Aug 1	4 years	1,113,009,000	1,113,000,000	100	4			
July 22	Aug 1	1 year	6,638,000,000	6,638,000,000	100	4			
July 22	Aug 1	4 years	303,000,000	303,000,000	100	4			
July 22	Aug 1	1 year	743,000,000	743,000,000	100	4			
July 22	Aug 1	4 years	32,000,000	32,000,000	100	4			
Aug 1-31	Aug 1	3 yrs. 11 mos.-10 yrs.	392,072,921	392,072,921	a	a			
Aug 1-31	Aug 1	12 years	4,828,000	4,828,000	100	2			
Total for August				33,707,237,921					
Aug 27	Sep 5	91-days	2,422,578,000	1,800,295,000	99.097	*3.574			
Sep 5	Sep 12	91-days	2,624,168,000	1,801,399,000	99.096	*3.575			
Sep 12	Sep 19	91-days	2,384,814,000	1,601,009,000	99.082	*3.632			
Sep 19	Sep 26	91-days	2,510,309,000	1,601,899,000	99.107	*3.534			
Sep 1-30	Sep 1	3 yrs. 11 mos.-10 yrs.	362,038,000	362,038,000	a	a			
Sep 1-30	Sep 1	12 years	3,624,000	3,624,000	100	2			
Total for September				7,170,264,000					
Sep 26	Oct 3	91-days	2,290,002,000	1,600,194,000	99.108	*3.528			
Oct 3	Oct 10	91-days	2,201,138,000	1,600,546,000	99.109	*3.525			
Oct 10	Oct 17	91-days	2,453,685,000	1,600,537,000	99.075	*3.660			
Oct 17	Oct 24	91-days	2,352,766,000	1,600,933,000	99.085	*3.619			
Oct 24	Oct 31	91-days	2,503,122,000	1,700,061,000	99.085	*3.622			
Sep 16	Oct 1	12 years	4,647,586,000	656,916,000	100	4			
Sep 16	Sep 26	5 years	6,120,944,000	2,000,909,000	100	4			
Sep 16	Aug 1	1 year	3,066,827,000	932,572,000	100	4			
Oct 1-30	Oct 1	3 yrs. 11 mos.-10 yrs.	336,880,420	336,880,420	a	a			
Oct 1-30	Oct 1	12 years	1,450,000	1,450,000	100	2			
Total for October				12,050,658,420					
Oct 31	Nov 7	91-days	2,475,847,000	1,700,448,000	99.097	*3.571			
Nov 5	Nov 14								

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF NOVEMBER FOR FIVE YEARS

MONTH OF NOVEMBER	1957		1956		1955		1954		1953	
	New Capital	Refunding	New Capital	Refunding	New Capital	Refunding	New Capital	Refunding	New Capital	Refunding
Corporate—										
Domestic—										
Long-term bonds and notes	579,864,700	10,250,000	278,461,547	3,140,453	310,451,800	24,311,000	334,762,800	401,954,240	308,195,553	336,652,497
Short-term	3,160,000	—	42,281,864	—	2,000,000	—	2,000,000	250,000	17,750,000	17,750,000
Preferred stocks	23,799,800	255,000	605,357,918	—	58,568,288	27,074,600	85,642,888	39,593,500	36,944,151	37,261,151
Common stocks	133,770,090	—	605,357,918	—	178,003,605	846,431	178,652,096	48,189,135	71,647,495	71,647,495
Canadian—										
Long-term bonds and notes	—	—	45,000,000	—	—	—	—	—	3,000,000	—
Short-term	—	—	—	—	—	—	—	—	—	—
Preferred stocks	19,490,512	—	—	—	300,000	—	300,000	193,540	—	—
Common stocks	—	—	—	—	—	—	—	12,468,307	—	—
Other foreign—										
Long-term bonds and notes	—	—	—	—	—	—	—	—	—	—
Short-term	—	—	—	—	—	—	—	—	—	—
Preferred stocks	—	—	—	—	—	—	—	—	—	—
Common stocks	—	—	—	—	—	—	—	—	—	—
Total corporate	760,085,102	10,505,000	971,101,329	3,140,453	549,323,693	52,234,091	601,557,784	235,924,122	437,537,199	38,773,944
International Bank	2,283,000	—	17,770,000	—	25,000,000	—	25,000,000	—	18,600,000	—
Canadian Government	134,800,000	—	106,900,000	—	232,000,000	—	232,000,000	—	90,870,000	—
Farm loan and Govt. agencies	632,355,890	4,190,365	297,895,650	1,419,270	642,519,740	4,248,569	646,768,309	449,938,804	403,937,480	88,400,000
United States Possessions	10,441,000	—	10,441,000	—	7,500,000	—	7,500,000	—	2,145,950	—
Grand total	1,405,164,992	149,495,365	1,286,766,979	111,459,723	1,439,343,433	199,282,660	1,658,626,093	687,220,626	1,050,887,525	860,074,679

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, its Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF NOVEMBER FOR FIVE YEARS

MONTH OF NOVEMBER	1957		1956		1955		1954		1953	
	New Capital	Refunding	New Capital	Refunding	New Capital	Refunding	New Capital	Refunding	New Capital	Refunding
Long-Term Bonds and Notes—										
Railroads	16,500,000	—	38,985,000	7,752,000	118,295,000	12,705,000	131,000,000	50,000,000	9,630,000	9,630,000
Public utilities	287,377,300	8,750,000	100,000,000	45,000,000	37,197,800	—	37,197,800	167,762,500	172,262,500	172,262,500
Iron, steel, coal, copper, etc.	—	—	43,000,000	—	—	—	—	—	8,000,000	8,000,000
Equipment manufacturers	—	—	58,615,000	—	—	—	—	—	—	—
Other industrial and manufacturing	161,405,700	2,250,000	30,427,000	2,250,000	69,385,000	5,540,000	74,925,000	185,807,524	48,608,000	58,325,000
Oil	4,125,000	—	11,500,000	—	12,613,000	—	12,613,000	8,990,000	2,484,997	2,484,997
Land, buildings, etc.	8,500,000	—	1,500,000	—	1,500,000	—	1,500,000	7,950,000	10,960,056	13,500,000
Shipping	—	—	250,000	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	101,456,700	1,500,000	30,959,547	890,453	63,709,000	6,066,000	69,775,000	755,716	5,300,000	20,000,000
Miscellaneous	579,864,700	10,250,000	323,461,547	3,140,453	310,451,800	24,311,000	334,762,800	401,954,240	311,195,553	339,652,497
Total	99,887,703	255,000	99,887,703	255,000	608,927,520	608,927,520	608,927,520	59,887,703	1,537,820	1,537,820
Short-Term Bonds and Notes—										
Railroads	—	—	—	—	—	—	—	—	—	—
Public utilities	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—
Total	—	—	—	—	—	—	—	—	—	—
Stocks—										
Railroads	—	—	—	—	—	—	—	—	—	—
Public utilities	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—
Oil	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—
Total	—	—	—	—	—	—	—	—	—	—
Total	177,060,402	255,000	177,315,402	647,639,782	236,871,893	27,923,091	264,794,984	100,404,482	108,591,646	108,908,646
Railroads	16,500,000	—	38,985,000	7,752,000	118,295,000	12,705,000	131,000,000	50,000,000	9,630,000	9,630,000
Public utilities	387,765,008	8,750,000	100,000,000	45,000,000	37,197,800	—	37,197,800	167,762,500	172,262,500	172,262,500
Iron, steel, coal, copper, etc.	4,697,520	—	43,000,000	—	—	—	—	—	8,000,000	8,000,000
Equipment manufacturers	—	—	58,615,000	—	—	—	—	—	—	—
Motors and accessories	—	—	30,427,000	2,250,000	69,385,000	5,540,000	74,925,000	185,807,524	48,608,000	58,325,000
Other industrial and manufacturing	—	—	11,500,000	—	12,613,000	—	12,613,000	8,990,000	2,484,997	2,484,997
Oil	—	—	4,125,000	—	1,500,000	—	1,500,000	7,950,000	10,960,056	13,500,000
Land, buildings, etc.	—	—	8,500,000	—	1,500,000	—	1,500,000	—	—	—
Shipping	—	—	250,000	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	113,231,446	1,500,000	30,959,547	890,453	63,709,000	6,066,000	69,775,000	755,716	5,300,000	20,000,000
Miscellaneous	760,085,102	10,505,000	971,101,329	3,140,453	310,451,800	24,311,000	334,762,800	401,954,240	311,195,553	339,652,497
Total	1,405,164,992	149,495,365	1,286,766,979	111,459,723	1,439,343,433	199,282,660	1,658,626,093	687,220,626	1,050,887,525	860,074,679
Railroads	—	—	—	—	—	—	—	—	—	—
Public utilities	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—
Oil	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—
Total	177,060,402	255,000	177,315,402	647,639,782	236,871,893	27,923,091	264,794,984	100,404,482	108,591,646	108,908,646
Railroads	16,500,000	—	38,985,000	7,752,000	118,295,000	12,705,000	131,000,000	50,000,000	9,630,000	9,630,000
Public utilities	387,765,008	8,750,000	100,000,000	45,000,000	37,197,800	—	37,197,800	167,762,500	172,262,500	172,262,500
Iron, steel, coal, copper, etc.	4,697,520	—	43,000,000	—	—	—	—	—	8,000,000	8,000,000
Equipment manufacturers	—	—	58,615,000	—	—	—	—	—	—	—
Motors and accessories	—	—	30,427,000	2,250,000	69,385,000	5,540,000	74,925,000	185,807,524	48,608,000	58,325,000
Other industrial and manufacturing	—	—	11,500,000	—	12,613,000	—	12,613,000	8,990,000	2,484,997	2,484,997
Oil	—	—	4,125,000	—	1,500,000	—	1,500,000	7,950,000	10,960,056	13,500,000
Land, buildings, etc.	—	—	8,500,000	—	1,500,000	—	1,500,000	—	—	—
Shipping	—	—	250,000	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	113,231,446	1,500,000	30,959,547	890,453	63,709,000	6,066,000	69,775,000	755,716	5,300,000	20,000,000
Miscellaneous	760,085,102	10,505,000	971,101,329	3,140,453	310,451,800	24,311,000	334,762,800	401,954,240	311,195,553	339,652,497
Total	1,405,164,992	149,495,365	1,286,766,979	111,459,723	1,439,343,433	199,282,660	1,658,626,093	687,220,626	1,050,887,525	860,074,679
Railroads	—	—	—	—	—	—	—	—	—	—
Public utilities	—	—	—	—	—					

(Continued from page 3)

Table with columns: Dated, Type of Security, Total Amount Accepted, Refunding, New Indebtedness. Rows include monthly totals and specific security types like Treas. bills, U.S. Savings bds., etc.

INTRA-GOVERNMENT FINANCING

Table with columns: Issued, Retired, Net Issued. Rows show monthly and quarterly totals for certificates and notes.

*Comprises sales of special series certificates, notes and bonds; certificates sold to Adjusted Service Certificate Fund, Civil Service Retirement Fund, Federal Disability Insurance Trust Fund, etc.

Details of New Capital Flotations During November, 1957

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

Table listing specific bond and note issues with columns for amount, issuer, and terms. Includes Illinois Central RR and Southern Pacific Co.

PUBLIC UTILITIES

Main table of public utility offerings. Columns: Amount, Issuer, Terms, and Description. Includes California Water & Telephone Co., Consumers Power Co., Dayton Power & Light Co., Florida Telephone Corp., Hawaiian Telephone Co., Houston Lighting & Power Co., San Diego Gas & Electric Co., Savannah Electric & Power Co., Southern Union Gas Co., Transcontinental Gas Pipe Line Corp., Intermountain Gas Co., Lawrence Gas Co., Mansfield Telephone Co., Merrimack-Essex Electric Co., Michigan Bell Telephone Co.

* Represents issues placed privately; † Indicates issues sold equitably; ‡ Indicates special offering.

& Co.; Watling, Lerchen & Co.; Dean Witter & Co., and Yarnall, Biddle & Co. Oversubscribed.

*10,000,000 **United Illuminating Co. of New Haven** 4 1/2% debentures due Nov. 1, 1967. Purpose, for construction program. Placed privately with The California State Employees' Retirement System; The Equitable Life Assurance Society of the United States; The Travelers Insurance Co.; John Hancock Mutual Life Insurance Co., and seven other purchasers through Chas. W. Seranton & Co. and Putnam & Co.

\$296,627,300

OTHER INDUSTRIAL AND MANUFACTURING

\$150,000 **Allen (Walter H.) Co., Inc.** 6% unsecured debentures due Nov. 1, 1967. Purpose, for expansion program. Price, 100% and accrued interest. Offered by company to public, without underwriting. Completed.

*1,000,000 **Bell & Howell Phillipsburg Co.** 5% convertible debentures due Nov. 30, 1967. Purpose, for general corporate purposes. Placed privately.

*3,000,000 **Bliss (E. W.) Co.** 4 1/2% promissory notes due 1959-1972, inclusive. Purpose, for diversification program. Placed privately with John Hancock Mutual Life Insurance Co. through Dillon; Read & Co. Inc.

65,000,000 **Caterpillar Tractor Co.** 4 1/2% sinking fund debentures due Nov. 1, 1977. Purpose, to repay bank loans and for expansion and working capital. Price, 99.50% and accrued interest. Underwritten by Blyth & Co., Inc.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; J. Barth & Co.; Bateman, Eichler & Co.; William Blair & Co.; Blunt Ellis & Simmons; J. C. Bradford & Co.; Alex. Brown & Sons; Brush, Sloumberg & Co., Inc.; Clark, Dodge & Co.; Courts & Co.; Crowell, Weedon & Co.; Davis, Skaggs & Co.; R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Eastman Dillon, Union Securities & Co.; Elworthy & Co.; Farrell, Chapman & Co.; The First Boston Corp.; First California Co.; First of Michigan Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Hallgarten & Co.; Harriman-Ripley & Co., Inc.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hill Richards & Co.; Hooker & Fay; Hornblower & Weeks; W. E. Hutton & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; McCormick & Co.; McDonald & Co.; McDonnell & Co.; Carl McGlone & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Mitchum, Jones & Templeton; Morgan Stanley & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Putnam & Co.; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; Salomon Bros. & Hutzler; Schwabacher & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; William R. Staats & Co.; Stone & Webster Securities Corp.; Sutro & Co.; Spencer Trask & Co.; G. H. Walker & Co.; Walston & Co., Inc.; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Dean Witter & Co., and Wood, Struthers & Co. Oversubscribed.

*1,500,000 **Continental Screw Co.** 6% first mortgage bonds due Oct. 15, 1972 (with stock purchase warrants). Purpose, for acquisition and working capital. Placed privately.

600,000 **Cooperative Grange Federation Exchange, Inc.** 4% subordinated debentures due Jan. 1, 1966. Purpose, for general corporate purposes. Price, at par. Offered by company to public, without underwriting.

*10,350,000 **Grolier Society, Inc.** 5 1/2% debentures due Nov. 15, 1969. Purpose, to repay bank loans. Placed privately through Schroeder, Rockefeller & Co., Inc.

60,000,000 **Olin Mathieson Chemical Corp.** 5 1/2% convertible subordinated debentures due Nov. 15, 1962. Purpose, for expansion and working capital. Price, 100% and accrued interest. Underwritten by Dillon, Read & Co. Inc.; Eastman Dillon, Union Securities & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Arthur, Lestrangle & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; Baumgartner, Downing & Co.; A. G. Becker & Co. Inc.; Blair & Co. Inc.; William Blair & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Clark, Dodge & Co.; E. W. Clark & Co.; John W. Clarke & Co.; Richard W. Clarke Corp.; Courts & Co.; Curtiss, House & Co.; J. M. Dain & Co., Inc.; Dewar, Robertson & Panoast; R. S. Dickson & Co., Inc.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahnestock & Co.; Farrell, Chapman & Co.; The First Boston Corp.; First Southwest Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fulton Reid & Co., Inc.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs and Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co. Inc.; Indianapolis Bond and Share Corp.; The Johnson, Lane, Space Corp.; Johnston, Lemon & Co.; Joseph, Mellen & Miller, Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; Laird & Company, Corp.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John Legg & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McDonnell & Co.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Quail & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; Wm. C. Roney & Co.; Rotan, Mosie & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Scherck, Richter Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Shearson, Hamill & Co.; Shields & Co.; Shuman, Agnew & Co.; M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stephens, Inc.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; Underwood, Neuhaus & Co., Inc.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co.; J. C. Wheat & Co.; White, Masterson & Co.; White, Weld & Co.; Winslow, Cohu & Stetson; Dean Witter & Co., and Wood, Struthers & Co. Oversubscribed.

*6,000,000 **Olin Mathieson Chemical Corp.** 4% promissory notes due June 1, 1977. Purpose, for expansion program. Price, at par. Placed privately with Prudential Insurance Co. of America.

*1,000,000 **Ritter Co., Inc.** 5 1/2% promissory note due Nov. 1, 1973. Purpose, for expansion, etc. Placed privately with Metropolitan Life Insurance Co.

*3,000,000 **Siegler Corp.** 5 1/2% senior notes due Dec. 1, 1969. Purpose, to repay bank loans and for working capital. Placed privately with New England Mutual Life Insurance Co.

4,235,700 **Smith-Corona, Inc.** 6% convertible subordinated debentures due May 1, 1978. Purpose, for working capital, etc. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed portion (\$451,700) underwritten by Lehman Brothers; Bache & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; William Blair & Co.; Blyth & Co., Inc.; Richard W. Clarke Corp.; J. M. Dain & Co., Inc.; Eastman Dillon, Union Securities & Co.; Emanuel, Deetjen & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallowell, Sulzberger & Co.; Kidder, Peabody & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Riter & Co.; L. F. Rothschild & Co.; Schwabacher & Co.; Shearson, Hamill & Co.; Stein Bros. & Boyce; Tucker, Anthony & R. L. Day; Wertheim & Co., and White, Weld & Co.

120,000 **Standard Steel Products Manufacturing Co.** 7% sinking fund debentures due Oct. 1, 1967, 8,000 shares of common stock (par \$2.50) and warrants to purchase an additional 8,000 shares in units of \$30 of debentures, two shares of stock and one warrant to buy two additional common shares. Purpose, for working capital. Price, \$42 per unit, plus accrued interest on debentures. Underwritten by The Milwaukee Co.

*3,750,000 **Texas Instruments, Inc.** 5% promissory notes due 1959-1971, inclusive. Purpose, for expansion. Placed privately with The Equitable Life Assurance Society of the United States.

*1,000,000 **Vero Manufacturing Co., Inc.** 6% promissory notes due 1967. Purpose, for working capital and other corporate purposes. Placed privately through Shearson, Hamill & Co.

700,000 **Violence Instrument Co.** 6% convertible subordinated debentures due Nov. 15, 1967. Purpose, for expansion and working capital. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed portion: (\$546,000) underwritten by Saunders, Stiver & Co.; Crutenden, Podesta & Co.; Hallowell, Sulzberger & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Clayton Securities Corp., and Mann & Gould.

\$161,405,700

LAND, BUILDINGS, ETC.

\$175,000 **Highland Heights Methodist Church**, Memphis, Tenn. 5%, 5 1/2% and 5 3/4% first mortgage bonds, series A, due semi-annually Dec. 1, 1958 to Dec. 1, 1969, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

450,000 **St. Boniface's Congregation, De Pere, Wis.** 4 1/2% to 5% first mortgage bonds, due semi-annually from April 1, 1959 to Oct. 1, 1972, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

3,000,000 **St. Francis Hospital and School of Nursing, Inc.** 5% and 5 1/2% first mortgage bonds, series A, due serially from July 1, 1959 to Oct. 1, 1972, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

500,000 **Sisters of St. Joseph of the Third Order of St. Francis, Stevens Point, Wis.** 4 1/2% to 5% serial notes, due serially from April 1, 1959 to Oct. 1, 1967, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

\$4,125,000

SHIPPING

\$6,000,000 **Coastal Ship Corp.** 6% debentures due March 1, 1968, 60,000 warrants to purchase at \$1 per share one share of Coastal class A common stock and 60,000 warrants to purchase class A common stock of McLean Industries, Inc. at \$6 per share in units of \$100 of debentures and a Coastal warrant and McLean warrant. Purpose, for acquisition of containerhips. Price, \$100 per unit. Underwritten by Eastman Dillon, Union Securities & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Arthur, Lestrangle & Co.; Bateman, Eichler & Co.; Blair & Co. Inc.; First California Co. (Inc.); Johnston, Lemon & Co.; Mason-Hagan, Inc.; The Ohio Co.; Piper, Jaffray & Hopwood; Scherck, Richter Co.; Shropshire & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stephens, Inc.; Stifel, Nicolaus & Co., Inc.; Straus, Blosser & McDowell; Watling, Lerchen & Co., and J. C. Wheat & Co.

*2,500,000 **Coastal Ship Corp.** 6% series E notes due 1963-1964. Purpose, for acquisition of equipment. Placed privately with institutional investors.

\$8,500,000

MISCELLANEOUS

\$1,000,000 **All States Freight, Incorporated** 10-year 6% sinking fund subordinated debentures due Sept. 1, 1967 with stock purchase warrants attached. Purpose, for acquisition, etc. Price, 100% and accrued interest. Underwritten by Fulton, Reid & Co., Inc.; Goldman, Sachs & Co.; Ball, Burge & Kraus; Crutenden, Podesta & Co.; Hayden, Miller & Co., and Merrill, Turben & Co., Inc. Oversubscribed.

40,000,000 **American Airlines, Inc.** 4% promissory notes due 1967-1996, inclusive. Purpose, for new equipment. Placed privately with Metropolitan Life Insurance Co. through Lazard Freres & Co.

981,700 **Arizona Public Finance Co.** 5% 20-year convertible subordinated debentures, series A. Purpose, for working capital, etc. Price, at par. Offered by Public Life Insurance Co.

50,000,000 **Beneficial Finance Co.** 20-year 5% debentures due Nov. 1, 1977. Purpose, to reduce bank loans. Price, 97% and accrued interest. Underwritten by Eastman Dillon, Union Securities & Co.; A. C. Allyn & Co., Inc.; Arthur, Lestrangle & Co.; Bacon, Whipple & Co.; Baker, Weeks & Co.; Bateman, Eichler & Co.; A. G. Becker & Co. Inc.; Blair & Co. Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; J. C. Bradford & Co.; Alex. Brown & Sons; Butcher & Sherrerd; John W. Clarke & Co.; Julien Collins & Co.; Courts & Co.; Drexel & Co.; F. Eberstadt & Co.; A. G. Edwards & Sons; Emanuel, Deetjen & Co.; Equitable Securities Corp.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Harrison & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Company; The Illinois Co., Inc.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; Lazard Freres & Co.; Carl M. Loeb, Rhoades & Co.; Lcwi & Co., Inc.; McCormick & Co.; McDonald & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Putnam & Co.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Smith, Barney & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stephens, Inc.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Suplee, Yeatman, Mosley Co., Inc.; Taylor, Rogers & Tracy, Inc.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; J. C. Wheat & Co.; White, Weld & Co.; Dean Witter & Co., and Yarnall, Biddle & Co. Oversubscribed.

1,000,000 **Farm Bureau Cooperative Association, Inc.** cost-of-living bonds due Oct. 21, 1968 (with a guaranteed 4 1/2% interest rate). Purpose, for working capital, etc. Price, at par (in units of \$25 each). Offered by company to public, without underwriting.

525,000 **Fine Arts Acceptance Corp.** 6 1/2% subordinated sinking fund debentures due Nov. 1, 1977 (with non-detachable common stock purchase warrants). Purpose, for working capital. Price, 95% and accrued interest. Underwritten by Woodcock, Hess, Moyer & Co., Inc.; Boening & Co.; Suplee, Yeatman, Mosley & Co., Inc., and Paul & Lynch. Oversubscribed.

700,000 **Ritter Finance Co., Inc.** 20-year 6% subordinated sinking fund debentures due Nov. 1, 1977 (with non-detachable stock purchase warrants). Purpose, for working capital, etc. Price, 100% and accrued interest. Underwritten by Stroud & Co. Inc.; Bache & Co.; Janney, Dulles & Battles, Inc.; Rambo, Close & Kerner Inc.; Hallowell, Sulzberger & Co.; Booker Brothers, Inc.; Thomas & Co.; Suplee, Yeatman, Mosley Co. Inc.; Warren W. York & Co., Inc.; Charles A. Taggart & Co., Inc.; Eoening & Co.; Thayer, Baker & Co.; Woodcock, Hess Moyer & Co., Inc.; Cunningham, Schmetz & Co., Inc.; J. S. Hope & Co., and Euler & Hart. Oversubscribed.

*2,000,000 **Talcott (James), Inc.** 6% subordinated notes due 1970. Purpose, for working capital. Placed privately with institutional investors, through F. Eberstadt & Co. and White, Weld & Co.

*1,500,000 **Thorp Finance Corp.** 6% subordinated notes due Nov. 1, 1967. Purpose, to redeem bank loans and for working capital. Placed privately through Emch & Co.

750,000 **Time Finance Corp.** 6 1/2% convertible subordinated debentures, series A, due Oct. 1, 1969. Purpose, to reduce bank loans. Price, 100% and accrued interest. Underwritten by Coffin & Burr, Inc.; Miller & George; Julien Collins & Co., and Pierce, White and Drummond, Inc.

*4,500,000 **White Stores, Inc.** 6% promissory notes due Nov. 1, 1972. Purpose, refunding (\$1,500,000) and for expansion (\$3,000,000). Placed privately through Merrill Lynch, Pierce, Fenner & Beane.

\$102,956,700

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

IRON, STEEL, COAL, COPPER, ETC.

\$2,500,000 **Burns Coal Co., Inc.** 6% equipment trust certificates, Series I, due serially Feb. 1, 1958 to Nov. 1, 1962, inclusive. Purpose, for equipment, working capital, etc. Price, ranging from 99 1/4% to 100%, according to maturity. Offered by The Ohio Company to bona fide residents of Ohio. All sold.

260,000 **Magdalena Mining & Milling Co.** 7% sinking fund debentures due Dec. 1, 1960, and 65,000 shares of common stock (par \$1) in units of \$100 of debentures and 25 shares of stock. Purpose, for exploration and development of properties. Price, \$100 per unit. Offered by Peters, Writer & Christensen, Inc.

\$2,760,000

LAND, BUILDINGS, ETC.

\$300,000 **Investors Funding Corp. of New York** 10% registered general debentures due Dec. 31, 1961. Purpose, for general corporate purposes. Price, at par. Offered by company to public, without underwriting. All sold.

\$100,000 **Nation-Wide Check Corp.** five-year 7% debenture bonds. Purpose, to expand number of agencies. Price, at par. Offered by company to public, without underwriting.

Farm Loan and Government Agencies

\$134,800,000 **Federal Intermediate Credit Banks** 4 1/2% consolidated debentures dated Dec. 2, 1957 and due Sept. 2, 1958. Purpose, refunding. Price, at par. Offered by John T. Knox, New York fiscal agent.

United States Possessions

\$110,000 **Fairbanks, Alaska** 3 1/2% general obligation bonds dated July 1, 1957 and due July 1, 1958-1977, inclusive. Purpose, for improvements, etc. Sold to Alaska National Bank of Fairbanks.

\$7,000,000 **Hawaii (Territory of)** 3.70% public improvement bonds, series B, due Nov. 15, 1960-1977, inclusive. Purpose, for new construction. Price, at prices to yield from 3% to 3.70%, according to maturity. Offered by The Chase Manhattan Bank; Harris Trust and Savings Bank; Salomon Bros. & Hutzler; Drexel & Co.; Mercantile Trust Co.; Equitable Securities Corp.; Blair & Co. Inc.; Spencer Trask & Co.; Malvern Hill & Co., Inc.; Freeman & Co.; A. Webster Dougherty & Co.; and F. Brittain Kennedy & Co.

\$331,000 **Kauai County, Hawaii** 5% public improvement bonds. Purpose, for improvements, etc. Sold to Goldman Sachs & Co.; Breed & Harrison, Inc.; and Seasongood & Mayer at a price of 100.05%.

\$3,000,000 **San Juan (Capital of Puerto Rico)** 5%, 3 1/2% and 3.60% public improvement bonds due 1958-1974, inclusive. Purpose, for improvements. Sold to Banco Popular of San Juan, Puerto Rico.

\$10,441,000

Canadian Government

*\$2,283,000 **Hull (City of), Quebec, Canada** 5 1/2% general obligation debentures due serially 1958-1977, inclusive. Purpose, for improvements, etc. Placed privately through Shields & Co. and Demers, Adam & Martin Ltd.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$1,650,000 **California Interstate Telephone Co.** 150,000 shares of common stock (par \$5). Purpose, to repay bank loans and for construction program. Price, \$11 per share. Underwritten by William R. Staats & Co.; Eastman Dillon, Union Securities & Co.; Bateman, Eichler & Co.; Crowell, Weedon & Co.; First California Co. (Inc.); Hill Richards & Co.; Lester, Ryons & Co., and Walston & Co., Inc. Oversubscribed.

4,218,750 **California Water & Telephone Co.** 225,000 shares of common stock (par \$12.50). Purpose, to repay bank loans and for new construction. Price, \$18.75 per share. Underwritten by Blyth & Co., Inc.; Baikie & Alcantara; J. Barth & Co.; Bateman, Eichler & Co.; Bingham, Walter & Hurry, Inc.; Brush, Sloumberg & Co. Inc.; H. M. Byllesby and Company (Incorporated); Crowell, Weedon & Co.; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; Elworthy & Co.; Evans MacCormack & Co.; First California Company; Maxfield H. Friedman; Grande & Co., Inc.; Hill Richards & Co.; Hooker & Fay; Howard, Weil, Labouisse, Friedrichs and Company; Kerr & Bell; Lawson, Levy, Williams & Stern; Lester, Ryons & Co.; Irving Lundborg & Co.; Mason Brothers; Revel Miller & Co.; Mitchum, Jones & Templeton; Morgan & Co.; Pacific Northwest Company; Reynolds & Co., Inc.; Schwabacher & Co.; William R. Staats & Co.; Stephenson, Leydecker & Co.; Stern, Frank, Meyer & Fox; Stewart, Eubanks, Meyerson & Co.; Stone & Youngberg; J. S. Strauss & Co.; Sutro & Co.; Henry F. Swift & Co.; Wagenseller & Durst, Inc.; Walston & Co., Inc.; Wilson, Jonsson & Co.; Dean Witter & Co., and Wulff, Hansen & Co. Oversubscribed.

14,850,000 **Florida Power & Light Co.** 300,000 shares of common stock (no par). Purpose, for construction program. Price, \$49.50 per share. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; Eastman Dillon, Union Securities & Co.; The First Boston Corp.; Lehman Brothers; Smith, Barney & Co.; White, Weld & Co.; Clark, Dodge & Co.; Drexel & Co.; Hallgarten & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; F. S. Moseley &

(Continued on page 8)

* Represents issues placed privately.
 † Indicates issues sold competitively.
 ‡ Indicates special offering.

(Continued from page 7)

Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Alex. Brown & Sons; Estabrook & Co.; Goodbody & Co.; H. Hentz & Co.; Johnston, Lemon & Co.; A. M. Kidder & Co., Inc.; Lee Higginson Corp.; McDonald & Co.; R. W. Pressprich & Co.; Riter & Co.; Shields & Company; F. S. Smithers & Co.; Stroud & Co., Inc.; G. H. Walker & Co.; Atwill and Co., Inc.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; William Blair & Co.; Courts & Co.; R. S. Dickson & Co., Inc.; Clement A. Evans & Co., Inc.; The Illinois Co. Inc.; Laird, Bissell & Meeds; Merrill, Turben & Co., Inc.; Newhard, Cook & Co.; Pacific Northwest Co.; The Robinson-Humphrey Corp., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Stein Bros. & Boyce; Butcher & Sherrerd; C. F. Cassell & Co., Inc.; Oscar E. Dooly & Co.; Hollowell, Sulzberger & Co.; The Johnson, Lane, Space Corp.; Irving Lundborg & Co.; Mason, Ehtman, Inc.; Pierce, Carrison, Wulbrun, Inc.; Schmidt, Poole, Roberts & Parke; Scott, Horner & Co.; Scott & Stringfellow; Chas. W. Scranton & Co., and Wyatt, Neal & Waggoner. Oversubscribed.

6,000,000 **General Telephone Co. of the Southwest** 250,000 shares of 5.6% cumulative preferred stock (par \$20). Purpose, to repay bank loans. Price, at par (flat). Offered by company to public, without underwriting. Mitchum, Jones & Templeton acted as dealer-manager.

7,087,500 **Idaho Power Co.** 225,000 shares of common stock (par \$10). Purpose, to repay bank loans and for new construction. Price, \$31.50 per share. Underwritten by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Ehtman, Dillon, Union Securities & Co. White, Weld & Co.; Dean Witter & Co.; A. G. Becker & Co., Inc.; Hallgarten & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; American Securities Corp.; Bear, Stearns & Co.; Laurence M. Marks & Co.; R. W. Pressprich & Co.; McDonald & Co.; Bache & Co.; Dominick & Dominick; J. A. Hogle & Co.; E. F. Hutton & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Spencer Trask & Co.; G. H. Walker & Co.; Bacon, Whipple & Co.; Blunt Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Shuman, Agnew & Co.; J. Barth & Co.; Julien Collins & Co.; Crutenden, Podesta & Co.; Farwell, Chapman & Co., and Irving Lundborg & Co. Oversubscribed.

762,500 **Maine Public Service Co.** 50,000 shares of common stock (par \$7). Purpose, to reduce bank loans. Price, \$15.25 per share. Underwritten by A. G. Becker & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Lee Higginson Corp.; Laurence M. Marks & Co.; H. M. Payson & Co., and G. H. Walker & Co. Oversubscribed.

490,133 **Missouri Utilities Co.** 25,135 shares of common stock (par \$1). Purpose, to repay bank loans and for new construction. Price, \$19.50 per share. Offered by company for subscription by common stockholders. Unsubscribed portion (3,670 shares) underwritten by Edward D. Jones & Co.

1,000,000 **San Jose Water Works** 40,000 shares of 5 1/2% cumulative convertible preferred stock (par \$25). Purpose, to repay bank loan and for new construction. Price, at par and accrued dividends. Underwritten by Dean Witter & Co.; Blyth & Co., Inc.; Elworthy & Co.; Schwabacher & Co., and William R. Staats & Co. Oversubscribed.

90,000 **Southern Indiana Telephone Co.** 6,000 shares of common stock (par \$10). Purpose, to repay bank loans and for improvements, etc. Price, \$15 per share. Underwritten by Indianapolis Bond & Share Corp. and offered to bona fide residents of Indiana.

33,956,350 **Southern New England Telephone Co.** 1,358,254 shares of capital stock (par \$25). Purpose, to repay advances from American Telephone & Telegraph Co. Price, at par. Offered by company for subscription by stockholders, without underwriting.

10,000,000 **Texas Eastern Transmission Corp.** 100,000 shares of 6.70% cumulative preferred stock (par \$100). Purpose, for expansion program. Price, at par. Underwritten by Dillon, Read & Co. Inc.; Lovett Abercrombie & Co.; A. C. Allyn & Co., Inc.; Bache & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Barrow, Leary & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Chaplin & Co.; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Courts & Co.; Crowell, Weedon & Co.; Curtiss, House & Co.; J. M. Dain & Co., Inc.; Dallas Union Securities & Co.; Davis, Skaggs & Co.; Dewar, Robertson & Fancoast; R. S. Dickson & Co., Inc.; Dittmar & Co., Inc.; Dominick & Dominick; Drexel & Co.; Francis J. duPont & Co.; Eastman Dillon, Union Securities & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First Southwest Co.; Fridley, Hess & Frederking; Fulton Reid & Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hill Richards & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; Janney, Dulles & Battles, Inc.; The Johnson, Lane, Space Corp.; Johnston, Lemon & Co.; Joseph, Mellen & Miller, Inc.; A. M. Kidder & Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Mackall & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McDonald & Co.; McDonnell & Co.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; F. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co., Inc.; Riter & Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Suplee, Yeatman, Mosley Co., Inc.; Swney Cartwright & Co.; Swiss American Corp.; Thomas & Company; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; Underwood, Neuhaus & Co., Inc.; Van Alstyne, Noel & Co.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Werthelm & Co.; White, Masterson & Co.; White, Weld & Co.; Winslow, Cohu & Stetson; Dean Witter & Co.; Woodard-Elwood & Co.; and Yarnall, Biddle & Co. Oversubscribed.

17,750,000 **Transcontinental Gas Pipe Line Corp.** 1,000,000 shares of common stock (par 50 cents). Purpose, to repay bank loans and for new construction. Price, \$17.75 per share. Underwritten by White, Weld & Co.; Stone & Webster Securities Corp.; Lovett Abercrombie & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Bingham, Walter & Hurry, Inc.; Blair & Co. Incorporated; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Burns Bros. & Denton, Inc.; Butcher & Sherrerd; Caldwell Phillips Co.; Carolina Securities Corp.; Chace,

Whiteside, West & Winslow, Inc.; Clark, Dodge & Co.; Richard W. Clarke Corp.; C. C. Collings & Co., Inc.; Julien Collins & Co.; Crowell, Weedon & Co.; J. M. Dain & Co., Inc.; Dallas Union Securities Co.; Davis, Skaggs & Co.; DeHaven & Townsend, Crouter & Bodine; Dewar, Robertson & Fancoast; Dominick & Dominick; Drexel & Co.; Francis J. du Pont & Co.; Eastman Dillon, Union Securities & Co.; H. L. Emerson & Co., Inc.; Equitable Securities Corp.; Estabrook & Co.; Farwell, Chapman & Co.; Fauser, Steele & Co.; The First Boston Corp.; First Southwest Co.; Fulton Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Hollowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Henry Herrman & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Janney, Dulles & Battles, Inc.; The Johnson, Lane, Space Corp.; Johnston, Lemon & Co.; Joseph, Mellen & Miller, Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kormendi & Co., Inc.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Irving Lundborg & Co.; Mackall & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Mitchum, Jones & Templeton; F. S. Moseley & Co.; Mullaney, Wells & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Quail & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Riter & Co.; The Robinson-Humphrey Corp., Inc.; Rotan, Mosie & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Horner & Co.; Chas. W. Scranton & Co.; Scribner & Smith; Shuman, Agnew & Co.; Singer, Deane & Scribner; South, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stern, Frank, Meyer & Fox; Stix & Co.; Stroud & Co., Inc.; Suplee, Yeatman, Mosley Co., Inc.; Suro & Co.; Swiss American Corp.; Spencer-Trask & Co.; Tucker, Anthony & R. L. Day; Underwood, Neuhaus & Co., Inc.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Walston & Co., Inc.; Watling, Lerchen & Co.; Dean Witter & Co.; Harold E. Wood & Co.; Arthur L. Wright & Co., Inc.; and Yarnall, Biddle & Co. Oversubscribed.

2,850,000 **Tucson Gas, Electric Light & Power Co.** 100,000 shares of common stock (par \$5). Purpose, to repay bank loans and for new construction. Price, \$28.50 per share. Underwritten by Blyth & Co., Inc.; The First Boston Corp.; Stone & Webster Securities Corp.; White, Weld & Co.; Dean Witter & Co.; Hemphill, Noyes & Co.; J. A. Hogle & Co.; E. F. Hutton & Co.; Refsnes, Ely, Beck & Co.; William R. Staats & Co.; A. C. Allyn and Company, Inc.; Kenneth Ellis & Co.; First California Co.; Lester, Ryons & Co.; Schwabacher & Co.; Shuman, Agnew & Co.; Woodward & Zuber; Bateman, Eichler & Co.; Crowell, Weedon & Co.; Hill Richards & Co.; Irving Lundborg & Co.; Walston & Co., Inc.; Wilson, Johnson & Higgins; Robert W. Baird & Co., Inc.; Davis, Skaggs & Co.; Elworthy & Co.; Estabrook & Co.; The Milwaukee Co.; Robert Patterson & Co., Inc.; Suro & Co.; Wagenseller & Durst, Inc.; First of Arizona Co.; Butcher & Sherrerd; Grimm & Co.; McCormick & Co., and Pasadena Corp. Oversubscribed.

94,150 **Warwick Valley Telephone Co.** 4,708 shares of common stock (no par). Purpose, for improvements, etc. Price, \$20 per share. Offered by company for subscription by common stockholders, without underwriting.

48,325 **Woodbury Telephone Co.** 3,533 shares of common stock (par \$25). Purpose, to repay bank loans and for new construction. Price, at par. Offered by company for subscription by stockholders, without underwriting.

\$99,887,708

IRON, STEEL, COAL, COPPER, ETC.

\$600,000 **Gate City Steel, Inc.—Omaha** 30,000 shares of 6 1/2% sinking fund series A cumulative preferred stock (with common stock purchase warrants attached). Purpose, refunding (\$255,000) and to reduce bank loans (\$345,000). Price, at par (\$20 per share). Underwritten by The First Trust Co. of Lincoln, Neb.; Chiles-Schutz Co.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Don A. Chapin Co.; T. C. Henderson & Co., Inc.; Becroft, Cole & Co.; Eugene C. Dinsmore; Crutenden, Podesta & Co., and Adams & Co., Inc. Oversubscribed.

400,000 **Gate City Steel, Inc.—Omaha** 80,000 shares of common stock (par \$1). Purpose, to repay bank loans and for working capital. Price, \$5 per share. Underwritten by The First Trust Co. of Lincoln, Neb.; Chiles-Schutz Co.; Crutenden, Podesta & Co.; Adams & Co., Inc.; T. C. Henderson & Co., Inc.; Becroft, Cole & Co., and Eugene C. Dinsmore. Oversubscribed.

300,000 **Hampshire Nickel Mines, Ltd.** 600,000 shares of common stock (par \$1—Canadian). Purpose, for property development, etc. Price, 50 cents per share. Offered by H. J. Cooney & Co. as a speculation.

269,345 **Inter-River Corp.** 269,345 shares of common stock (par \$1). Purpose, for equipment and working capital. Price, at par. Offered by company to public, without underwriting.

128,175 **Pivot Rock Mining Co.** 128,175 shares of capital stock (par \$1). Purpose, for exploration and development of properties. Price, at par. Offered by company to public, without underwriting.

295,000 **Pyramid Mining & Metal Corp.** 236,000 shares of common stock (par \$1). Purpose, for mining operations. Price, \$1.25 per share. Offered by Sterling Securities Co.

200,000 **Tarzan Mining Co.** 4,000,000 shares of capital stock (par five cents). Purpose, for exploration and development costs. Price, at par. Offered by company to public without underwriting.

\$2,192,520

OTHER INDUSTRIAL AND MANUFACTURING

\$300,000 **Caruso Foods, Inc.** 150,000 shares of common stock (par one cent). Purpose, for expansion and equipment. Price, \$2 per share. Offered by Anglo-American Securities, Inc.

6,000,000 **Consumers Cooperative Association** 240,000 shares of 5 1/2% preferred stock (par \$25). Purpose, for general corporate purposes. Price, at par. Offered by Association.

100,000 **Consumers Cooperative Association** 4,000 shares of 4% second preferred stock (par \$25). Purpose, for general corporate purposes. Price, at par. Offered by Association.

2,600,000 **Continental Screw Co.** 260,000 shares of common stock (par \$1). Purpose, for acquisition and working capital. Price, \$10 per share. Underwritten by Lee Higginson Corp.; Coffin & Burr, Inc.; G. H. Walker & Co.; F. L. Putnam & Co., Inc.; Hirsch & Co., and Scott, Horner & Co.

1,000,000 **Cooperative Grange League Federation Exchange, Inc.** 10,000 shares of 4% cumulative preferred stock (par \$100). Purpose, for general corporate purposes. Price, at par (flat). Offered by company to public, without underwriting.

750,000 **Cooperative Grange League Federation Exchange, Inc.** 150,000 shares of common stock (par \$5). Purpose, for general corporate purposes. Price, at par. Offered by company to public, without underwriting.

8,450,000 **Dow Chemical Co.** 200,000 shares of common stock (par \$5). Purpose, for expansion and working capital. Price, \$42.25 per share. Offered for subscription by employees of company, its subsidiaries and affiliates.

210,000 **Hiley Industries, Inc.** 70,000 shares of 7% cumulative convertible preferred stock (par \$3). Purpose, for working capital, etc. Price, at par and accrued dividends. Offered by J. P. Howell & Co., Inc. to residents of New Jersey.

1,200,000 **Hycon Manufacturing Co.** 400,000 shares of common stock (par 10 cents). Purpose, to repay bank loans and for

improvements and working capital. Price, \$3 per share. Underwritten by Dempsey-Tegeier & Co.; Bear, Stearns & Co.; First California Co., Inc.; Gregory & Sons; Hugh Johnson & Co., Inc.; J. Bernard Joseph & Co.; Blair & Co., Inc.; Irving J. Rice & Co., Inc.; Sade & Co.; White & Co.; Bioren & Co.; Straus, Blosser & McDowell; Mohawk Valley Investing Co., Inc.; Daniel Reeves & Co., and Sitrro Bros. & Co. Oversubscribed.

100,000 **International Staple & Machine Co.** 10,000 shares of 6% cumulative preferred stock (par \$10). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

250,000 **Johnson (F. N.) Co.** 25,000 shares of common stock (par \$1). Purpose, for expansion program. Price, \$10 per share. Offered by company for subscription by stockholders, without underwriting.

100,000 **Pall Corp.** 20,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$5 per share. Offered by Schuster & Co., Inc. Completed.

1,500,000 **Perkin-Elmer Corp.** 75,000 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$20 per share. Underwritten by Blyth & Co., Inc.; Dominick & Dominick; Kidder, Peabody & Co., Inc.; White, Weld & Co.; Hornblower & Weeks; Alex. Brown & Sons; Clark, Dodge & Co.; Walston & Co., Inc.; H. N. Whitney, Goodbody & Co.; Bache & Co.; Courts & Co.; Francis I. duPont & Co.; McDonald & Co.; Schwabacher & Co.; Talmage & Co.; F. P. Ristine & Co., and G. A. Saxton & Co., Inc.

837,500 **Reading Tube Corp.** 100,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$8.37 1/2 per share. Underwritten by Emanuel, Deetjen & Co.; Arthurs, Lestrange & Co.; Bache & Co.; Butcher & Sherrerd; H. M. Byllesby & Co., Inc.; Blair F. Claybaugh & Co.; Dempsey-Tegeier & Co.; Francis I. du Pont & Co.; Granbery, Marache & Co.; Hayden, Stone & Co.; Hirsch & Co.; Kormendi & Co., Inc.; Piper, Jaffray & Hopwood; Ross, Lyon & Co., Inc.; Shearson, Hammill & Co.; Straus, Blosser & McDowell; Stroud & Co., Inc.; Suplee, Yeatman, Mosley Co., Inc.; Charles A. Taggart & Co., Inc., and Warren W. York & Co. Inc. Oversubscribed.

49,203 **Rotor Tool Co.** 1,278 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$38.50 per share. Offered by company for subscription by stockholders, without underwriting.

43,000 **Standard Steel Products Manufacturing Co.** 8,000 shares of common stock (par \$2.50) and warrants to purchase an additional 8,000 common shares. See under "Long-Term Bonds and Notes" in a preceding column of this article.

99,999 **Thermal Power Co.** 99,999 shares of common stock (par \$1). Purpose, for drilling operations. Price, at par. Offered by company for subscription by stockholders, without underwriting.

1,625,000 **Zale Jewelry Co., Inc.** 125,000 shares of common stock (par \$13). Purpose, for expansion and working capital. Price, \$13 per share. Underwritten by Eppler, Guerin & Turner, Inc.; Rauscher, Pierce & Co., Inc.; Joseph Walker & Sons; Goodbody & Co.; Muir Investment Corp.; Austin, Hart & Parvin; Dittmar & Company, Inc.; Kenneth Ellis & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Arthur M. Krensky & Co., Inc.; Perkins & Co., Inc.; Sanders & Co.; Texas National Corp.; Beebe, Guthrie & Lavalle; Clark, Landstreet & Kirkpatrick, Inc.; H. I. Josey & Co.; Quinn & Co.; White, Masterson & Co.; Fridley, Hess & Frederking; Lentz, Newton & Co.; McCarley & Co., Inc.; Wm. B. Robinson & Co.; Bala Williams & Co.; R. H. Cobb & Co.; Guthrie, Byrd & Co., and Robert E. Levy & Co. Oversubscribed.

\$25,219,702

OIL

\$312,500 **Big Spring Exploration, Inc.** 250,000 shares of common stock (par \$1). Purpose, for exploration and development costs. Price, \$1.25 per share. Offered by First of Texas Corp. to residents of Texas only.

300,000 **Hameo Oil & Drilling, Inc.** 150,000 shares of common stock (no par). Purpose, for development costs, etc. Price, \$2 per share. Offered by Investors Security Corp. of Texas to bona fide residents of Texas.

19,190,512 **Hudson's Bay Oil & Gas Co., Ltd.** 1,744,592 shares of capital stock (par \$2.50). Purpose, for working capital, etc. Price, \$11 per share (Canadian). Offered by company for subscription by stockholders of Continental Oil Co. and by ordinary stockholders of Hudson's Bay Co. Unsubscribed shares were purchased by latter two companies.

\$19,803,012

LAND, BUILDINGS, ETC.

\$409,500 **Baldwin Properties, Inc.** 39,000 shares of common stock (par \$1). Purpose, to repay bank loans and for working capital. Price, \$10.50 per share. Offered by Robert D. Brown & Co. to residents of Texas.

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

114,799,529 **Middle South Utilities Co.** 451,894 shares of common stock (par \$10). Purpose, for investments in stocks of subsidiaries, etc. Price, \$32.75 per share. Offered by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; A. G. Becker & Co., Inc.; Glore, Forgan & Co.; Hornblower & Weeks; W. C. Langley & Co.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Werthelm & Co.; White, Weld & Co.; Bache & Co.; Clark, Dodge & Co.; Drexel & Co.; Estabrook & Co.; Hayden, Stone & Co.; F. S. Moseley & Co.; Shields & Co.; R. W. Pressprich & Co.; G. H. Walker & Co.; Ball, Burge & Kraus; Hirsch & Co.; Merrill, Turben & Co., Inc.; Newhard, Cook & Co.; Tucker, Anthony & R. L. Day; Rauscher, Pierce & Co., Inc.; Auchincloss, Parker & Redpath; William Blair & Co.; E. W. Clark & Co.; Clement A. Evans & Co., Inc.; First of Michigan Corp.; J. J. B. Hilliard & Son; Mitchum, Jones & Templeton; Butcher & Sherrerd; Ferris & Co., and Clark, Landstreet & Kirkpatrick, Inc. Oversubscribed.

1,916,185 **Putnam Growth Fund** 176,282 shares of capital stock (par \$1). Purpose, for investments. Price, initially at \$10.87 per share. Offered by Putnam Fund Distributors, Inc.

1,412,500 **Ryder System, Inc.** 100,000 shares of common stock (par \$5). Purpose, for expansion and working capital. Price, \$14.12 1/2 per share. Underwritten by Blyth & Co., Inc.; Atwill & Co., Inc.; Bache & Co.; Bailey & Co.; Baker, Simonds & Co.; J. Barth & Co.; Bateman, Eichler & Co.; Bell & Hough, Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Camp & Co.; Courts & Co.; Crowell, Weedon & Co.; Cunningham, Schmertz & Co., Inc.; Davenport & Co.; Davis, Skaggs & Co.; DeHaven & Townsend, Crouter & Bodine; Dempsey-Tegeier & Co.; Oscar E. Dooly & Co.; Francis I. duPont & Co.; First California Co. (Inc.); First Securities Corp.; Foster & Marshall; Alester G. Furman Co., Inc.; Goodbody & Co.; Grande & Co., Inc.; Hollowell, Sulzberger & Co.; Hess & McFaul; Hooker & Fay; Johnston, Lemon & Co.; June S. Jones & Co.; A. M. Kidder & Co., Inc.; Lawson, Levy, Williams & Stern; Mason Brothers; McDaniel Lewis & Co.; Plymouth Bond & Share Corp.; Rodman & Renshaw; Schwabacher & Co.; Shearson, Hammill & Co.; William R. Staats & Co.; Suplee, Yeatman, Mosley Co., Inc., and Walston & Co., Inc. Oversubscribed.

\$18,128,214

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

MISCELLANEOUS

- \$1,961,121 **Arizona Public Finance Co.** 9,805,603 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, 20 cents per share. Offered by Public Life Insurance Co.
- 250,000 **Dixie Auto Insurance Co.** 100,000 shares of capital stock (par \$1). Purpose, for working capital. Price, \$2.50 per share. Offered by company for subscription by stockholders, without underwriting. All subscribed for.
- 3,750,000 **Inland Western Loan & Finance Corp.** 2,500,000 shares of class A common stock (par \$1). Purpose, for operating capital of subsidiaries. Price, \$1.50 per share. Offered by company to holders of special participating life or endowment contracts issued by Commercial Life Insurance Co.
- 365,500 **Ketchum & Co., Inc.** 43,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$8.50 per share. Underwritten by Hemphill, Noyes & Co.; Paine, Webber, Jackson & Curtis; Francis L. duPont & Co.; Goodbody & Co.; Hallgarten & Co.; E. F. Hutton & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Joseph, Mellen & Miller, Inc.; Merrill, Turben & Co., Inc.; Saunders, Stiver & Co.; Eutcher & Sherrerd; Cruttenden, Podesta & Co.; McCormick & Co.; A. M. Kidder & Co., Inc.; Prescott, Shepard & Co., Inc.; Burnham & Co.; Henry Herrman & Co.; Baker, Simonds & Co.; Curtis, House & Co.; Fahy, Clark & Co.; Hollowell, Sulzberger & Co., and Wm. J. Mericka & Co., Inc. Oversubscribed.
- 140,625 **Maine Insurance Co.** 22,500 shares of capital stock (par \$3). Purpose, for working capital, etc. Price, \$6.25 per share. Offered by First Maine Corp.
- 112,500 **Maine Insurance Co.** 20,000 shares of capital stock (par \$3). Purpose, for working capital, etc. Price, \$5.62½ per share. Offered by company for subscription by directors, employees and agents. Underwritten by First Maine Corp.
- 150,000 **Nation-Wide Check Corp.** 50,000 shares of common stock (par 25 cents). Purpose, to expand number of agencies. Price, \$3 per share. Offered by company to public, without underwriting.
- 822,900 **Old American Life Co.** 15,825 shares of class A stock (par \$10) and 3,165 shares of common stock (par \$10) in units of five class A shares and one common share. Purpose, for working capital, etc. Price, \$260 per unit. Offered by company to public, without underwriting.
- 3,250,000 **Palestine Economic Corp.** 130,000 shares of common stock (par \$25). Purpose, for development costs, investments, working capital, etc. Price, at par. Offered by company to public, without underwriting.
- 450,000 **Ritter Finance Co., Inc.** 100,000 shares of class B common stock (par \$1). Purpose, for working capital, etc. Price, \$4.50 per share. Underwritten by Stroud & Co. Inc.; Bache & Co.; Janney, Dulles & Battles, Inc.; Rambo, Close & Kerner Inc.; Hollowell, Sulzberger & Co.; Booker Brothers, Inc.; Thomas & Co.; Suplee, Yeatman, Mosley Co. Inc.; Warren W. York & Co., Inc.; Charles A. Taggart & Co., Inc.; Thayer, Baker & Co.; Woodcock, Hess, Moyer & Co., Inc.; Cunningham, Schmetz & Co., Inc., and J. S. Hope & Co. Oversubscribed.
- 300,000 **Sports Arenas (Delaware) Inc.** 240,000 shares of common stock (par one cent). Purpose, for expansion program and working capital. Price, \$1.25 per share. Offered by James Anthony Securities Corp. and MacRobbins & Co., Inc.
- 75,000 **Sun Line Helicopters, Inc.** 15,000 shares of common stock (par \$1). Purpose, to acquire two helicopters and equipment. Price, \$5 per share. Offered by company to public, without underwriting.
- 47,100 **Washington Drama Center, Inc.** 696 shares of preferred stock (par \$50) and 46 shares of common stock (par \$50). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.

\$11,674,746

Issues Not Representing New Financing

- \$734,550 **Foots Mineral Co.** 17,700 shares of common stock (par \$1). Price, \$41.50 per share. Offered by Estabrook & Co. Oversubscribed.
- 2,697,030 **Heinz (H. J.) Co.** 59,934 shares of common stock (par \$25). Price, \$45 per share. Offered by Morgan Stanley & Co. Completed.
- 4,800,000 **Hewlett-Packard Co.** 300,000 shares of capital stock (par \$1). Price, \$16 per share. Underwritten by Blyth & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; Blunt Ellis & Simmons; Brush, Slombac & Co. Inc.; Crowell, Weedon & Co.; Davis, Skaggs & Co.; Elworthy & Co.; First California Company; Hill Richards & Co.; Hooker & Fay; Hornblower & Weeks; Kidder, Peabody & Co.; Lester, Ryons & Co.; Irving Lundborg & Co.; Mason Brothers; J. Earle May & Co., Inc.; McAndrew & Co. Inc.; McCormick & Co.; Paine, Webber, Jackson & Curtis; Schwabacher & Co.; Shaw, Hooker & Co.; Shuman, Agnew & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stewart, Eubanks, Meyerson & Co.; Sutro & Co.; Wagen-seller & Durst, Inc.; Walston & Co., Inc. and Dean Witter & Co. Oversubscribed.
- 4,725,000 **Johnson Service Co.** 100,000 shares of common stock (par \$5). Price, \$47.25 per share. Underwritten by Robert W. Baird & Co., Inc.; Elyth & Co., Inc.; The First Boston Corp.; Glore, Forgan & Co.; Kidder, Peabody & Co. Inc.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; A. G. Becker & Co. Inc.; Clark, Dodge & Co.; Hornblower & Weeks; The Milwaukee Co., Loewl & Co. Inc.; Bache & Co.; Stroud & Co., Inc.; Bacon, Whipple & Co.; Blunt Ellis & Simmons; Boston Sullivan & Co. Inc.; Fulton, Reid & Co. Inc.; Lester, Ryons & Co.; McCormick & Co.; Newhard, Cook & Co.; Bateman, Eichler & Co.; Julien Collins & Co.; Elworthy & Co.; Farwell, Chapman & Co.; Irving Lundborg & Co.; Manley, Bennett & Co.; The Marshall Co.; Rotan, Mosie & Co.; Singer, Deane & Scribner; Tucker; Anthony & R. L. Day; A. C. Best & Co.; Bingham, Sheldon & Co.; Braun, Monroe and Co.; Gardiner F. Dalton & Co.; Emch & Co.; McKee & Jaeckels, Inc.; Adolph G. Thorsen and Ver Meulen & Co. Oversubscribed.
- 42,000 **Jorgensen (Earl M.) Co.** 3,000 shares of common stock (par \$1). Price, \$14 per share. Offered by Blyth & Co., Inc. Completed.
- 1,419,500 **Ketchum & Co., Inc.** 167,000 shares of common stock (par \$1). Price, \$8.50 per share. Underwritten by Hemphill, Noyes & Co.; Paine, Webber, Jackson & Curtis; Francis L. duPont & Co.; Goodbody & Co.; Hallgarten & Co.; E. F. Hutton & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Joseph, Mellen & Miller, Inc.; Merrill, Turben & Co., Inc.; Saunders, Stiver & Co.; Butcher & Sherrerd; Cruttenden, Podesta & Co.; McCormick & Co.; A. M. Kidder & Co., Inc.; Prescott, Shepard & Co., Inc.; Burnham & Co.; Henry Herrman & Co.; Baker, Simonds & Co.; Curtis, House & Co.; Fahy, Clark & Co.; Hollowell, Sulzberger & Co. and Wm. J. Mericka & Co., Inc. Oversubscribed.
- 111,500 **Time, Inc.** 2,000 shares of common stock (par \$1). Price, \$55.75 per share. Offered by Shearson, Hammill & Co. Completed.
- 101,000 **Upper Peninsula Power Co.** 4,000 shares of common stock (par \$9). Price, \$25.25 per share. Offered by New York Hanseatic Corp. Completed.

\$14,630,580

- * Represents issues placed privately.
- † Indicates issues sold competitively.
- ‡ Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

Central Louisiana Electric Co., Inc. — Private Placement—The recent private placement of 50,000 shares of 5½% cumulative preferred stock, series 1958 (par \$100), to a group of institutional investors, was arranged through Kidder, Peabody & Co. Inc., it was announced on December 2.

The sale of this preferred stock, series of 1958, was consummated on Nov. 13, and at the same time the company retired outstanding bank loans aggregating \$4,350,000. The remaining proceeds of the sale will be available for future construction requirements of the company.

F. H. Coughlin, President, on Nov. 15 said in part: "The sale of preferred stock at this time enabled the company to materially improve its financial structure and the capitalization ratios of debt and equity. In 1957, the company's financing consisted largely of debt securities which increased the ratio of debt to total capitalization to 64.3%. The common stock equity has been improved by the conversion during the past three years of over \$3,600,000 of 3½% convertible debentures into common stock and the use of common stock in the acquisition of the properties of Southern Gas Line, Inc. and Pineville Gas Co., Inc. Therefore, the logical security for the company to sell at this time was a preferred stock, which balances the financial structure and results in a reduction of the debt ratio to approximately 55%." See also V. 188, p. 2027.

Central RR. Co. of New Jersey—1958 Unsatisfactory—

The railroad in 1959 will "at least be able to hold its own with neighboring railroads," E. T. Moore, President, told stockholders at their annual meeting on Dec. 1.

Noting that 1958 will be recorded as a "very unsatisfactory year for the Jersey Central and many other Eastern railroads," Mr. Moore based his prediction for 1959 on hopes for a general improvement in economic conditions, a more favorable outlook for improvement in the "twin burdens of commuter losses and New Jersey tax inequities," and a bright future for industrial development in the Elizabeth-Newark Bay area.

Mr. Moore recounted for stockholders the results of the Jersey Central's 1958 efforts to "weather the storm" which began, earnings-wise, in September of 1957. These efforts, he said, were aimed at accomplishing four principal objectives: (1) to "hold our own" on freight traffic; (2) to reduce passenger losses; (3) to analyze and try to reduce other costs; (4) to conserve cash available for working capital.

All but one of these objectives was accomplished to a notable degree, Mr. Moore said. As to controlling costs, he noted, the railroad's operating ratio showed an increase of 4.1% for the first nine months of 1958, compared with 1957, due in large part to cost increases totaling more than \$1,000,000. While this operating ratio compared favorably with that of most neighboring roads, it was the principal factor in producing a net deficit of \$1,850,000 during the first three-quarters of 1958.

With respect to the conservation of cash, Mr. Moore told stockholders that the railroad was able to maintain a liquid position and at the same time make a modest reduction in outstanding debt. "Our net reduction in equipment debt during 1958 will, by the end of the year, be \$1,000,000, leaving an outstanding equipment debt of \$12,800,000. We retired \$486,000 principal amount of first mortgage bonds with the proceeds of meadowland sales during the current year, leaving first mortgage bonds outstanding in the amount of \$42,890,000."—V. 188, p. 1923.

Central Vermont Public Service Corp., Rutland, Vt.—Files With Securities and Exchange Commission—

The corporation on Dec. 4 filed a letter of notification with the SEC covering 1,485 shares of common stock (par \$6) to be offered to employees under its Employee Purchase Plan, at the market price at time of purchase. No underwriting is involved. The proceeds are to be used to purchase the stock.—V. 188, p. 2140.

Chain Belt Co.—To Increase Common Stock and Div.—

The stockholders on Jan. 28 will consider: (a) increasing the authorized common stock (par \$10) from 1,000,000 to 2,000,000 shares to effect a three-for-two-split-up; and (b) increasing number of shares reserved for issuance to employees pursuant to option plans from 50,000 to 135,000 shares.

The company said the board intends to increase the regular quarterly dividend after the stock distribution, in view of business conditions. On the basis of shares outstanding at present, the new quarterly dividend rate would be 60 cents a share, against the present 50 cents.—V. 187, p. 2797.

Checker Motors Corp.—Stock Offered—The company

on Dec. 4 offered to its common stockholders of record Dec. 4, 1958, the right to subscribe on or before Dec. 23, 1958, for 133,112 additional shares of common stock (par \$1.25) at \$10 per share on the basis of one new share for each seven shares held (with an additional subscription privilege). The offering is not underwritten. Schroder Trust Co., 61 Broadway, New York 15, N. Y., will act as subscription agent.

PROCEEDS—The net proceeds from the sale of the common stock will be used (to the extent subscriptions make it possible) first for the exercise by the corporation of its option to purchase 19 presses and accessories leased from Checker Taxi Co., Inc., at an option purchase price, after application of rentals and deposits previously made, of \$399,500. The remainder of the net proceeds will be applied towards the payment of current indebtedness as it becomes due.

At Dec. 31, 1957 the corporation had a net working capital of approximately \$2,100,000. During 1957 and 1958 the corporation obtained bank loans totaling \$3,000,000, and on Oct. 16, 1958 realized \$3,600,000 from the sale to Parmelee Transportation Co. of 100,000 shares of its common stock held by the corporation, \$1,000,000 of which was applied towards prepayment of the bank loans. During 1958 the corporation expended approximately \$2,100,000 towards the cost of expanding and modernizing its plant and the purchase of additional tools, dies, jigs and machinery. The net working capital of the corporation as of Oct. 31, 1958 was approximately \$2,900,000.

BUSINESS—Corporation was incorporated in New Jersey on Feb. 19, 1923. Its principal office and its manufacturing plant are located at 2016 North Pitcher Street, Kalamazoo 13F, Mich.

The principal business of the corporation since it was organized has been the manufacture and sale of "built for the purpose" taxicabs, known as Checker taxicabs. It is about to manufacture a new passenger automobile named the "Superba," which will be introduced to the public shortly. In producing these vehicles the corporation purchases engines, axles and transmissions, as well as sundry other parts, from independent suppliers, and assembles these purchased parts, together with parts of its own make, into chassis and bodies of its own manufacture. The production and sale of taxicabs has not produced a profit in recent years.

The corporation owns approximately 63.04% of the outstanding capital stock of Parmelee Transportation Co., the principal business of which is the operation through subsidiaries of taxicabs and air lines terminal transportation service in several large cities. In recent years Parmelee and certain of its wholly-owned subsidiaries have from time to time sold certain of their operating assets, consisting of taxicabs, taxicab licenses, real estate and equipment. By reason of such sales Parmelee has realized substantial income of a non-recurring nature. Profits on sales of such assets after applicable Federal income taxes accounted for about 42% of consolidated net income in 1954,

50% in 1955, 86% in 1956, 76% in 1957, and 94% in the nine months ended Sept. 30, 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term notes payable to bank		\$2,000,000
Common stock (par \$1.25)	1,000,000 shs.	1,000,000 shs.

—V. 188, p. 2350.

Chemirad Corp.—Stock Offering Completed—All of the 165,830 shares of common stock of Chemirad which were offered to stockholders of Cary Chemicals, Inc. of record Oct. 31 on a one-for-four basis, were subscribed for by holders of subscription warrants. For further details, see V. 188, p. 1923.

City Investing Co.—Partial Redemption—

The company has called for redemption on Jan. 1, next, 688 shares of its 5½% cumulative preferred stock at \$105 per share, plus accrued dividends. Payment will be made at the Chemical Corn Exchange Bank, 165 Broadway, New York, N. Y.—V. 187, p. 43.

Clayton Mark & Co.—New Director Elected—

Col. John Slezak, Chairman of the Kable Printing Co., Mount Morris, Ill., has been elected a director, thus increasing the board from nine to ten members.—V. 187, p. 986.

Coleman Engineering Co., Inc.—Securities Offered—Wilson, Johnson & Higgins, San Francisco, Calif., and Lester, Ryons & Co., Los Angeles, Calif., on Nov. 26 headed an underwriting syndicate which offered at 100% and accrued interest, \$1,000,000 of 6% sinking fund debentures due Nov. 1, 1973 (with stock purchase warrants attached).

A warrant to purchase 30 common shares of common stock will be attached to each \$500 principal amount of debentures, or a total of 60,000 shares.

PROCEEDS—The net proceeds will be used to retire short-term borrowings; for anticipated increases in inventories; for additions to working capital and for general corporate purposes.

BUSINESS—The company was incorporated in California on April 10, 1953 as a successor to Coleman Engineering Co., a limited partnership organized in October 1950. Its principal offices are located at 3500 Torrance Blvd., Torrance, Calif. The company is engaged in research, development, engineering and manufacturing in the electro-mechanical and related fields. The company also manages and operates a supersonic test track in the State of Utah. The company has two subsidiaries—Beattie-Coleman, Inc. and Coleman-Kramer, Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% long-term convertible notes	\$80,000	\$80,000
6% convertible debts. due April 1, 1970	127,000	127,000
6% sink. fund debts. due November 1973	1,000,000	1,000,000
6% cumulative, convertible pfd. stock (\$12.50 par)		37,338 shs.
Common stock (\$1 par)	500,000 shs.	127,208 shs.

†The company will call these debentures for redemption after the sale of the securities being offered.

*Of the 500,000 shares of common stock authorized, 136,262 shares of common stock are reserved for the following purposes: (a) Conversion of 6% convertible debentures due April 1, 1970, 127,000 shs.; (b) Conversion of 5½% long-term convertible notes, 6,400 shs.; (c) Conversion of 6% cumulative convertible preferred stock, 37,338 shs.; (d) Exercise of options granted or which may be granted pursuant to the company's restricted stock option plan, 6,614 shs.; (e) Exercise of warrants issued to limited partners of the company's predecessor, 3,210 shs.; (f) Exercise of warrants issued in connection with the current financing, 70,000 shs.

UNDERWRITERS—The company has agreed to sell and the underwriters have agreed severally and not jointly to purchase the \$1,000,000 of sinking fund debentures and warrants to purchase 60,000 shares of common stock of the company now being offered. The amount of sinking fund debentures and warrants to be purchased by each underwriter is shown below:

Wilson, Johnson & Higgins	\$225,000	Wagnseller & Durst, Inc.	\$150,000
Lester, Ryons & Co.	225,000	Hooker & Fay	100,000
Davis, Skaggs & Co.	200,000	Jones, Cosgrove & Miller	50,000
		Shaffit, Snook & Cahn	50,000

—V. 188, p. 1923.

Columbia Gas System, Inc.—Purchase of Home Gas Securities Approved—

The SEC has issued an order authorizing Home Gas Co., Pittsburgh, Pa., to issue and sell an additional 20,000 shares of its \$25 par common stock and \$950,000 of unsecured installment promissory notes to its parent, The Columbia Gas System, Inc. The funds will be used as needed for the subsidiary's construction program.—V. 188, p. 2243.

Columbian National Life Insurance Co. — Exchange Offer—

See Hartford Fire Insurance Co. below.—V. 173, p. 475.

Commercial Investors Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Nov. 28 filed a letter of notification with the SEC covering 900,000 shares of common stock to be offered at par (10 cents per share) through Earl J. Knudson & Co., Salt Lake City, Utah. The proceeds are to be used for investment purposes.

Continental Casualty Co.—Files Employee Stock Plan

This company filed a registration statement with the SEC on Dec. 8, 1958, covering 82,405 shares of its \$5 par capital stock, to be offered under the company's Employee Share Option Plan.—V. 188, p. 851.

Crescent Petroleum Corp.—Subsidiary Borrow—

This corporation's principal industrial subsidiary Norbute Corp., has concluded a \$3,000,000 15-year 5% loan from The Prudential Insurance Co. of America. It was announced on Dec. 4 by Nicolas M. Salgo, Norbute's President. Proceeds are earmarked for expansion of Norbute's scientific laboratory equipment divisions, for increased activities of its research and development organization, and for its electrical and electronic divisions, including presently negotiated acquisitions of businesses in these fields, the announcement stated.—V. 188, p. 2350.

Di Giorgio Fruit Corp.—Private Placement—The company

through Dean Witter & Co., has arranged the private placement of \$5,000,000 5% notes due Nov. 1, 1973, directly with the New York Life Insurance Co., it was announced by Robert Di Giorgio, Financial Vice-President, on Dec. 1.

The net proceeds will be used to expand the Florida citrus plant capacity of the recently acquired Treesweet Products Co., to retire outstanding bank loans, and to provide additional working capital.

The stockholders on Dec. 1 approved two-for-one splits of both the class A and B common stock, as well as other changes in the company's corporate structure and control.

R. S. McKnight, Treasurer, reported that stockholders had approved four directors' proposals. These were: To extend voting rights, previously confined to class A common stockholders, to class B stock, to increase the authorized number of class A shares from 160,800 to 320,000 and to increase the authorized number of class B shares from 1,339,172 to 3,000,000, to reduce the par value of both class A and B common shares from \$5 to \$2.50 per share, and to split class A and B

shares on the basis of two new \$2.50 par value shares for each \$5 par value share of the same class now held.

Mr. McKnight said the two-for-one exchange will be made to stock of record Dec. 2.

Mr. Di Giorgio reported earlier that management will recommend to the board that dividends on the split stock be made on the basis of 15 cents per share per quarter, effective for the first quarter of 1959. This would mean a 20% increase over the 25 cents a quarter paid on the shares outstanding prior to the split.

Approval of the recommended extension of voting rights will provide that in the future one half of the 16-man board of directors will be elected by class A stockholders and the other half by class B stockholders.—V. 187, p. 2225.

Dixon Chemical Industries, Inc.—Securities Sold—
Harriman Ripley & Co., Inc., on Dec. 9 announced that Dixon Chemical Industries, Inc.'s package offering of \$5,990,000 of 6% debentures and 236,000 common shares was oversubscribed and the books closed. The offering consisted of \$100 units comprised of \$100 of debentures and four common shares. See V. 188, p. 2244.

Eastern Air Lines, Inc.—Private Placement—The company has placed privately with the Prudential Life Insurance Co., \$25,000,000 of 5% convertible notes due 1978.

The notes will be convertible into common stock on or before Dec. 1, 1968, initially at \$41 per share.—V. 187, p. 1431.

Eaton & Howard Balanced Fund—Year-End Dividend

The trustees have declared year-end dividend from investment income of 20 cents a share payable Dec. 23, 1958, to shareholders of record Dec. 2. This year-end payment brings total dividends from investment income for the year to 70 cents a share. Also payable on Dec. 23 will be a capital gains distribution of 55 cents a share payable to shareholders of record Dec. 2, in shares of the Fund at their asset value at the close of business Dec. 2, 1958, or in cash at the election of shareholders.—V. 188, p. 1716.

Eaton & Howard Stock Fund—Year-End Dividend—

The trustees have declared year-end dividend from investment income of 16 cents a share payable Dec. 23, 1958, to shareholders of record Dec. 2. This year-end payment brings total dividends from investment income for the year to 55 cents a share. Also payable on Dec. 23 will be a capital gains distribution of 38 cents a share payable to shareholders of record Dec. 2, in shares of the Fund at their asset value at the close of business Dec. 2, 1958, or in cash at the election of shareholders.—V. 188, p. 1716.

Edgcomb Steel of New England, Inc., Milford, Conn.—Files With Securities and Exchange Commission—

The corporation on Dec. 5 filed a letter of notification with the SEC covering 30,000 shares of class A common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are to be used to pay off current notes payable to bank and to increase working capital.—V. 187, p. 1313.

Eighth Deer Valley Land Co.—Registers With SEC—

See First Deer Valley Land Co. below.

Emery Air Freight Corp.—Chairman Elected—

Ellis D. Slater, a director of the company since 1955, has been elected Chairman of the Board, it was announced on Dec. 2. This is a newly-created position.

Prior to his retirement in 1957, Mr. Slater had been, for 12 years, President of Frankfurt Distillers Corporation. He is a director and member of the executive committee of George A. Fuller Co. and Colonial Stores Inc.; a director of Distillers Corp.-Seagrams Ltd., and National Food Products Corp.; and a trustee of Johns Hopkins and the American Field Service.

John C. Emery, President of Emery Air Freight Corporation, continues as its Chief Executive Officer. The company, founded in 1946, is now the largest air freight forwarder in the United States.—V. 187, p. 2332.

Ferro Dynamics Corp.—Stock Offered—Public offering of 100,000 shares of common stock (par 25 cents) at a price of \$3 per share was made on Dec. 8 by Milton D. Blauner & Co., Inc. and Hallowell, Sulzberger, Jenks, Kirkland & Co.

PROCEEDS—Net proceeds from the financing will be added to the general funds of the company to be used for increasing working capital, to retire loans from factors and for expansion and improvements, additional machinery and equipment for use in the company's research and development work.

BUSINESS—Corporation manufactures and sells magnetic recording tape for use with magnetic tape recorders. Its factory and offices are located in Lodi, New Jersey. The company produces five types of magnetic recording tapes under its brand names: "Sonoramic" and "Brand Five."

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Note payable to bank	\$4,388	\$4,388
Note payable to AFPO, Inc.	18,146	18,146
Common stock (par 25c)	850,000 shs.	221,792 shs.
Common stock B (par 25c)	76,792 shs.	76,792 shs.

Of this amount, 45,000 shares are reserved for the exercise of options granted to officers of the company and 10,000 shares are reserved for the exercise of an option granted to Hayden, Stone & Co. An additional 10,000 shares have been reserved for the exercise of an option to which the underwriters of the stock now being offered may become entitled to.

*Accounts receivable in the amount of \$100,381 and finished goods inventory totaling \$68,951 are pledged as security for loans payable of \$111,912 on a revolving credit arrangement with a finance company. Long-term notes payable of \$22,534 consist of \$4,388 payable to a bank secured by a chattel mortgage on a generator, and \$18,146 payable for the financing of fire insurance policies. The aggregate maturities of these notes are as follows: two months ending Dec. 31, 1958—\$1,420; year 1959—\$8,523; year 1960—\$6,008; thereafter—\$6,583.—V. 188, p. 2141.

Fifth Deer Valley Land Co.—Registers With SEC—

See First Deer Valley Land Co. below.

First Deer Valley Land Co.—Registers With SEC—

Registration statements were filed with the SEC on Dec. 3, 1958, by the following companies, of 1802 North Central Avenue, Phoenix, Ariz., seeking registration of the specified shares of their respective common stocks to be offered for public sale at \$1 per share:

Company	Shares
First Deer Valley Land Co.	404,608
Second Deer Valley Land Co.	402,121
Third Deer Valley Land Co.	397,894
Fourth Deer Valley Land Co.	348,157
Fifth Deer Valley Land Co.	395,278
Sixth Deer Valley Land Co.	398,640
Seventh Deer Valley Land Co.	429,673
Eighth Deer Valley Land Co.	425,498
Ninth Deer Valley Land Co.	398,888

According to the prospectus filed by each of the nine companies, O'Malley Investment & Realty Co., an Arizona real estate broker, has an option to purchase from Pinacopa Farms Trust (a non-profit charitable corporation) approximately 1,450.5 acres of farm land located in Deer Valley, 15 miles northwest of downtown Phoenix, for a total purchase price of \$2,060,000, or approximately \$1,420.20 per acre. The property is presently used primarily for the production of cotton, although a portion is planted to roses and some of the acreage has from time to time been used for the production of vegetables. In the

opinion of the O'Malley company, the land has a greater ultimate value for commercial and residential than for agricultural purposes.

The underwriter of the securities, O'Malley Securities Co., has caused the nine companies to be organized and has agreed to designate each of such companies as the purchaser of the particular parcel of the total acreage which corresponds in number to its name, such purchase to be made on the installment plan, over a 21-year period. Each proposes to sell common stock sufficient in amount so that, upon such sale, it will be enabled to become the purchaser of the particular parcel of land and to make all payments thereafter accruing on the purchase price. Each intends to hold the land "until such time as its market value has sufficiently increased and stabilized to permit an intelligent decision as to development, use or possible resale."

An escrow agreement for the protection of the seller and the mortgagees, provides in part that the O'Malley Company will receive the usual 5% real estate commission, or \$103,000. The total purchase price of \$2,060,000 is payable as follows: \$304,000 as a down payment; \$161,884 by discharge of first mortgage, in annual installments of \$17,000 plus 5% interest; \$1,506,000 by discharge of a second mortgage, in 21 annual installments (including 5% interest) ranging from \$80,000 to \$150,000; and an \$88,016 balance payable \$62,000 in December, 1959, and the balance over the next six years (with interest).

The land purchase venture is said to be speculative and promotional in nature, an adequate return from the investment, according to the prospectus, depending to a large extent upon an increase in real estate values in Central Arizona and particularly in Deer Valley. Each company's shares are to be offered pursuant to subscription agreements, payable over a 21-year period, with minimum subscription equal to one-tenth of total annual requirements under the land purchase contract. A subscriber to the shares becomes bound to pay his proportionate share of the full purchase price of the parcel of land that issuer acquires (which price includes the 5% real estate commission) together with his share of the following additional charges: (a) an amount equal to 1 1/2% of the purchase price of the land, to cover the expenses of the O'Malley company, in making the investment available, organization and other expenses; (b) an annual management fee of O'Malley Investment & Realty Co. equal to 1% of the original purchase price of the lands (b) taxes, insurance and other operating expenses; and (d) interest on the deferred portions of the purchase price over a 21-year period.

The officers and directors of the nine companies are presently identical, and such persons constitute the management of the O'Malley organization. President of the nine companies is Carroll J. Pierce, President and Directing head of O'Malley Investment & Realty Co.

First Lumber Corp., New Hyde Park, N. Y.—Files—

The corporation on Dec. 3 filed a letter of notification with the SEC covering 50,000 shares of class A common stock (par \$2) to be offered at \$6 per share, through Singer, Bean & Mackie, Inc., New York, N. Y. The proceeds are to be used to capitalize several wholly-owned subsidiaries and for general working capital.

Florida Home Insurance Co.—Dividend in Stock—

The directors on Nov. 25 declared a 5% stock dividend, payable Dec. 12 to owners of record on Nov. 25 of 61,000 outstanding shares of the Miami-based home insurance firm.

Elliott J. Mackie, President of the Mackie Co., Inc., Miami home-building firm, and Secretary and a director of General Development Corp., has been elected a director of the insurance firm to succeed Alex Balfe, who resigned.

William K. de Veer has been promoted from Vice-President to Executive Vice-President, and William C. Shave and Henry G. Pearson, formerly Assistant Vice-Presidents, become Vice-Presidents.—V. 181, p. 1560.

Fourth Deer Valley Land Co.—Registers With SEC—

See First Deer Valley Land Co. above.

Franklin Life Insurance Co.—Secondary Offering—A secondary offering of 20,000 shares of capital stock (par \$4) was made on Dec. 1 by Dempsey-Tegeler & Co., at \$87 per share, with a dealer's concession of \$3 per share. The offering has been completed.—V. 188, p. 1823.

Gabriel Co.—Bankers Elected to Board—

The stockholders on Dec. 3 approved a proposal to increase the number of directors of the company from nine to 11. John H. Briggs, President said.

Elected to fill the new positions on the board of directors were Henry A. Loeb, a partner in the investment banking firm of Carl M. Loeb, Rhoades & Co. of New York City, and Franz G. Talley, President of The Talco Engineering Co. which now will be operated as wholly-owned subsidiary of Gabriel. In addition to his continuing as President of Talco, Mr. Talley will also serve as a Vice-President of Gabriel.

Edward P. Prescott, founder and senior partner of Prescott & Co., investment banking firm, on Dec. 10 was elected a director to succeed Frank M. White who recently resigned.

Mr. Prescott is also the Chairman of the Board of Directors of Ferro Machine & Foundry, Inc. and a director of the Ohio Forge & Machine Corp. He is a Governor of the Association of Stock Exchange Firms and a member of the tax committee of the Investment Bankers of America.—V. 188, p. 2245.

General Acceptance Corp.—Convertible Preferred Stock Offered—An underwriting group headed by Paine, Webber, Jackson & Curtis and Eastman Dillon, Union Securities & Co., on Dec. 10 offered to the public 350,000 shares of 60c cumulative convertible voting preferred stock no par value) at \$10 a share and accrued dividend from date of issuance. This offering was oversubscribed and the books closed.

The stock is entitled to annual cumulative dividends of 60c a share and may be converted at any time into common stock of the company at the rate of 523 of a share of common stock for each share of convertible preferred stock. A sinking fund is provided for the issue under which the company is required to redeem on Dec. 1, 1960 and annually thereafter, at \$10 a share and accrued dividends, 3% of the greatest amount of such shares theretofore issued. The shares are optionally redeemable at any time, at \$11 a share if redeemed prior to Dec. 1, 1963; at \$10.50 a share prior to Dec. 1, 1968; and at \$10.25 a share thereafter; however, no optional redemption may be made prior to Dec. 1, 1963 through a refunding operation involving issuance of convertible or voting preferred stock of any other series carrying annual dividends of less than 60c a share.

PROCEEDS—Net proceeds from today's offering will be added to the general funds of the company and its subsidiaries, and used for the development of additional installment loan, retail and wholesale business and to take advantage of any favorable opportunities for the acquisition of other companies.

EARNINGS—Consolidated total income of the company for the nine months ended Sept. 30 was \$14,840,461 and net income was \$1,246,863.

BUSINESS—The corporation was incorporated in Pennsylvania on Aug. 7, 1933. Its principal office is located at 1105 Hamilton Street, Allentown, Pa.

The business of the corporation, which is conducted directly and through subsidiaries, consists of the making of installment loans directly to individuals, the retail financing of new and used automobiles for purchasers, the wholesale financing of dealers' inventories of such automobiles, and the discounting of receivables of other finance and loan companies. Through its insurance subsidiaries, it writes automobile and allied lines of insurance and also engages in the credit life insurance and general insurance brokerage businesses.

Since its organization the corporation has acquired directly or through its subsidiaries, the assets of a number of other installment loan and finance companies. During the past five years such acquisitions, together with the progressive expansion of operations through the opening of new offices, have resulted in an increase in the number of offices operated from 86 to 194. For the year ended Dec. 31, 1957 the total volume of the finance and loan business of the corporation amounted to \$188,943,471; for the nine months ended Sept. 30, 1958 such volume amounted to \$131,976,806.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term borrowings		\$65,605,000
Senior funded debt:		
3 3/4% senior notes, due 1961	\$4,000,000	2,200,000
4 1/2% senior notes, due 1965	10,000,000	10,000,000
4 3/4% senior debentures, due 1971	10,000,000	10,000,000
Subordinated funded debt:		
4.70% sinking fund note, due 1968	4,000,000	2,880,000
4 1/2% sinking fund note, due 1970	2,280,000	1,960,000
4 1/2% sinking fund note, due 1962	540,000	360,000
4 1/2% sinking fund notes, due 1971	6,000,000	5,580,000
5% debentures, due 1970	6,000,000	5,566,000
5 3/4% convertible capital debentures, due 1984	4,000,000	3,583,000
5 1/2% sink. fund debentures, due 1970		959,500
\$5 cumulative preferred stock (no par value)	30,000 shs.	36,000 shs.
Preferred stock (no par value)	400,000 shs.	
Preferred stock \$1 series	70,000 shs.	70,000 shs.
Voting preferred stock (no par value)	1,000,000 shs.	
Voting preferred stock 60c series	80,000 shs.	75,470 shs.
Voting pd. stock 60c convert. series	350,000 shs.	350,000 shs.
Common stock (\$1 par value)	3,000,000 shs.	1,406,573 shs.

As of Sept. 30, 1958 seven shares were reserved for the conversion of outstanding scrip certificates into full shares; 18,000 were reserved for issuance pursuant to Executive Employees Stock Option Plans, 50,000 shares were reserved for a restricted stock option held by the President, 233,638 shares were reserved for conversion of 5 3/4% convertible capital debentures due June 1, 1984, 27,150 shares were reserved for exercise of warrants expiring in 1959, and 8,765 shares were reserved for exercise of other warrants expiring in 1961.

UNDERWRITERS—The underwriters named below have severally agreed to take and pay for all shares of the convertible preferred stock, if any are taken, as set forth opposite their names:

Shares	Shares
Paine, Webber, Jackson & Curtis	L. F. Rothschild & Co.
40,850	Shields & Co.
Eastman Dillon, Union Securities & Co.	Stroud & Co. Inc.
40,850	Walston & Co., Inc.
Hemphill, Noyes & Co.	Supple, Yeatman, Mosley
F. S. Moseley & Co.	Co. Inc.
29,200	Boening & Co.
Regalado & Co., Inc.	29,200
Janney, W. York & Co., Inc.	29,200
W. C. Langley & Co.	23,300
	Inc.
	5,800

General Cable Corp.—Sells Debentures Privately—

Effective Dec. 9 the company has completed arrangements with certain institutional investors for the private placement of a \$15,000,000 issue of 4 7/8% sinking fund debentures due 1983. The investors purchased the debentures at 100%. The financing was handled by Paine, Webber, Jackson & Curtis and Kidder Peabody & Co.

After payment of \$4,000,000 in bank loans the remaining \$11,000,000 will be utilized for the modernization and expansion of manufacturing facilities and additions to working capital.—V. 188, p. 1823.

General Dynamics Corp.—Proposed Merger—

The stockholders on Dec. 29 will consider a proposed merger with and into this company of Material Service Corp.—V. 188, p. 2245.

General Mills, Inc.—Acquires Interest in Nebr. Plant

This corporation has purchased a half interest in the Nebraska safflower processing plant of the Pacific Vegetable Oil Corp., it was announced on Nov. 26.

The announcement was made jointly by B. T. Rocca, Jr., President of Pacific Vegetable Oil Corp., San Francisco, and S. D. Andrews, General Mills Vice President and General Manager of the company's Oilseeds Division.

The move continues the cooperative safflower development venture begun by the two companies in the Fall of 1957.

With the safflower crop now harvested in the Great Plains area, cur interest in the Nebraska processing plant will provide General Mills with facilities to begin immediate production of safflower oil and meal, Mr. Andrews said.

The jointly owned plant is at Sidney, Neb., in the western portion of the state near the Colorado border.

Mr. Andrews said that General Mills safflower oils will be marketed by the company's Oilseeds Division, long a major producer of industrial and edible oils and protein meals.—V. 18, p. 1395.

General Telephone Corp.—To Vote on Merger—

See Sylvania Electric Products, Inc. below.—V. 188, p. 2029.

Gulf States Utilities Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue \$20,000,000 aggregate principal amount of unsecured promissory notes outstanding at any one time.

The company will issue the notes from time to time through Nov. 30, 1959 to the Irving Trust Co. and The Chase Manhattan Bank, both of New York City. The notes will mature not later than nine months from the date of issue and in no event later than Dec. 1, 1959.

The proceeds from the notes were used to repay an estimated \$1,500,000 in unsecured notes maturing Dec. 1, 1958, and to help carry out the company's current construction program. Construction costs for the four-year period 1958-61 is estimated at approximately \$190,000,000. The company expects to add 1,097,000 kilowatts of additional generating capacity by 1963. Gulf States provides electric service in Texas and Louisiana.

Proposed Public Financing—

The company has applied to the Federal Power Commission for authority to issue and sell at competitive bidding \$10,000,000 of 30-year first mortgage bonds and 100,000 shares of cumulative preferred stock (par \$100).—V. 188, p. 2246.

Hartford Fire Insurance Co.—Proposed Acquisition—

This company on Dec. 2 offered to exchange shares of its capital stock for shares of the capital stock of The Columbian National Life Insurance Co. at the rate of seven shares of Hartford for 10 shares of Columbian. The First Boston Corp., as dealer manager, has formed a group of soliciting dealers, including itself, to solicit tenders of Columbian capital stock.

The exchange offer will expire on Jan. 9, 1959, unless extended by Hartford. The exchange is conditioned upon the tender of not less than 80% of the capital stock of Columbian and upon the approval by holders of not less than two-thirds of Hartford's outstanding capital stock at a special meeting to be held Jan. 6 of the issuance of up to 175,000 shares of Hartford capital stock for the purpose of the exchange.

The authorized capitalization of Hartford consists of 6,000,000 shares of capital stock, par \$10, of which 2,500,000 shares are presently issued and outstanding. If the exchange is carried out, Hartford will have a minimum of 2,640,000 shares and a maximum of 2,675,000 shares issued and outstanding. Columbian has 250,000 shares of capital stock, par \$20, authorized, issued and outstanding. Neither company has any preferred stock authorized or outstanding or any funded debt.—V. 187, p. 1650.

Haverhill Gas Co.—Stock Offered—The company on Dec. 5 offered 12,285 additional shares of capital stock (par \$10) to its stockholders of record Dec. 3 at \$20 per share on the basis of one new share for each ten shares held (with an oversubscription privilege); rights to expire on Dec. 22. The offering is not being underwritten.

PROCEEDS—The net proceeds from the sale of this stock, together with funds from the contemplated private sale in 1958 of \$900,000 5 1/2% first mortgage bonds due 1983 at par and accrued interest, will

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum Corp., class A	4c	1-16	12-24
Stock dividend	2 1/2%	1-16	12-24
Acadia-Atlantic Sugar Refineries, Ltd.			
Common (increased)	115c	4-1	3-10
Class A (quar.)	130c	4-1	3-10
5% preferred (quar.)	\$1.25	3-16	2-20
Affiliated Fund, Inc. (from net investment income)	6c	1-20	12-23
Aluminum Co. of Canada, Ltd.			
4% 1st preferred (quar.)	25c	3-1	2-6
4 1/2% 2nd preferred (quar.)	35c	2-28	2-6
American Brake Shoe (quar.)	60c	12-31	12-19
American Discount Co. of Georgia			
Common (quar.)	\$1	1-1	12-22
5% preferred (1954 series)	62 1/2c	1-1	12-22
American Distilling Co. (quar.)	40c	1-26	1-16
American Dredging Co. (quar.)	50c	12-20	12-15
Extra	\$1.50	12-26	12-15
American European Securities Co. (year-end)	\$2.30	12-30	12-19
American Felt Co., com. (resumed)	25c	12-22	12-15
Extra	40c	1-10	12-31
6% preferred (quar.)	\$1.50	1-1	12-15
American Furniture Mart (annual)	25c	12-19	12-12
American Hair & Felt, common (quar.)	25c	4-10	12-31
8% preferred (quar.)	\$1.50	1-1	12-19
American Monorail Co.			
\$1.20 conv. preferred (quar.)	30c	1-31	1-16
American Vitified Products (quar.)	30c	12-20	12-15
Stock dividend	4%	1-15	1-2
Amoskeag Co., com. (inc.-semi-annual)	\$1.50	12-22	12-15
\$4.50 preferred (s-a)	\$2.25	1-2	12-26
\$4.50 preferred (s-a)	\$2.25	7-2	6-26
Anglo American Exploration, Ltd. (stock div.)	3%	2-2	12-31
Argus, Ltd. (increased-quar.)	25c	3-2	1-20
Arrow-Hart & Hegeman Electric Co.			
(Year-end extra)	\$1.60	1-15	12-26
Ash Temple Ltd., 6% preferred a (quar.)	\$1.50	1-2	12-13
Preferred B (quar.)	\$1.6 1/2c	1-1	12-18
Associated Fund, Inc.			
\$0.0070 from capital gains plus \$0.0130 from investment income	2c	1-2	12-24
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-2	2-20
Audio Devices	5c	12-26	12-18
Auto-Soler Co. (quar.)	5c	1-1	12-12
Stock dividend	2%	1-1	12-12
Avon Products Inc. (quar.)	50c	1-1	12-16
Bagley Building	20c	12-20	12-10
Bank of New York, new common (initial)	\$2.50	1-2	12-19
Bankers Trust Co. (quar.)	75c	1-15	12-22
Bankline Oil Co., 5 1/2% preferred (quar.)	34 3/4c	12-15	12-6
(No action taken on common payment at this time.)			
Beaton & Cadwell Mfg. (quar.)	50c	12-12	12-2
Beatrice Foods Co., common (quar.)	45c	1-2	12-16
3 3/4% preferred (quar.)	84 3/4c	1-2	12-6
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-6
Beech Creek RR. Co. (quar.)	50c	1-1	12-15
Bickford's Inc. (quar.)	25c	12-31	12-18
Stock dividend	2%	1-2	12-18
Bird Machine Co. (quar.)	25c	1-2	12-15
Extra	25c	1-2	12-15
Bird & Son	10c	1-2	12-15
Boston Insurance Co. (quar.)	45c	1-2	12-17
Boston Personal Property Trust (Mass.)	37 1/2c	12-29	12-15
Extra	95c	12-29	12-15
Bradley (Milton) Co.	3c	1-2	12-19
Bralorne Mines, Ltd.	10c	1-23	1-2
Braniff Airways	30c	12-31	12-19
British Columbia Power Ltd. (quar.)	35c	1-15	12-19
Budget Finance Plan, common (quar.)	10c	1-15	12-26
6% preferred (quar.)	15c	1-15	12-26
60c preferred (quar.)	15c	1-15	12-26
Building Products, Ltd. (quar.)	145c	1-2	12-17
California Cold Storage & Distributing Co.	10c	12-20	12-10
Campbell Red Lake Mines, Ltd. (increased)	83 1/4c	1-28	12-26
Extra	15c	1-28	12-26
Campbell Taggart Associated Bakeries, Inc.			
Quarterly	25c	1-12	12-26
Extra	45c	1-12	12-26
Canada Flooring Co., Ltd., class B	25c	1-2	12-16
Canadian Fairbanks-Morse Co., Ltd.			
6% preferred (quar.)	\$1.50	1-15	12-31
Canadian Industrials, Ltd., common (final)	120c	1-30	12-31
7 1/2% preferred (quar.)	\$93 3/4c	1-15	12-15
Canadian Pacific Ry. (s-a)	75c	2-27	1-5
Carolina Power & Light, com. (quar.)	33c	2-2	1-9
5% preferred (quar.)	\$1.25	1-2	12-17
Carter (Wm.) Co. (extra)	\$5	12-12	12-5
Cascades Plywood Corp. (quar.)	25c	12-26	12-15
Extra	75c	12-26	12-15
Central Vermont Public Service			
4 1/2% preferred (quar.)	\$1.03	1-1	12-15
4.65% preferred (quar.)	\$1.16	1-1	12-15
4.75% preferred (quar.)	\$1.19	1-1	12-15
Chateau Gai Wines, Ltd. (s-a)	50c	1-7	12-17
Chemical Fund Inc.			
(Quarterly from net investment income)	13 1/2c	12-29	12-12
Chicago Great Western Ry., com. (quar.)	50c	12-31	12-15
5% preferred (quar.)	62 1/2c	12-31	12-15
Chicago Mill & Lumber (quar.)	25c	12-29	12-16
Extra	25c	12-29	12-16
Cincinnati & Suburban Bell Telephone			
Quarterly	\$1.13	1-2	12-12
Circle Theatre Co.			
(Common payment omitted at this time)			
Clark Oil & Refining (stock dividend)	2%	12-31	12-19
Cleveland & Pittsburgh R.R.			
4% special gtd. (quar.)	50c	3-2	2-10
7% regular gtd. (quar.)	87 1/2c	3-2	2-10
Cleveland Trencher (resumed)	10c	12-30	12-15
Cleveland Union Stock Yards	12 1/2c	12-29	12-19
Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-26
Combustion Engineering Inc. (quar.)	28c	1-23	12-26
Commercial Trust Co. (Jersey City, N. J.)			
Quarterly	75c	1-2	12-11
Special	75c	1-2	12-11
Commonwealth Loan Co. (Indianapolis)			
4% preferred (quar.)	\$1	12-29	12-15
Community Public Service			
(Stockholders will vote on Jan. 27 on a proposal to declare a 3-for-2 stock split)			
Consolidated Bakeries (Canada)			
Ordinary (s-a)	25c	2-2	1-15
Consolidated Investment Trust			
(From investment income)	14c	12-24	12-10
Consolidated Natural Gas Co.			
(Increased quar.)	52 1/2c	2-16	1-15
Consumers Investment Fund Inc.			
Stock dividend	12c	12-31	12-9
50%	50%	12-31	12-9
Controls Co. of America (quar.)	20c	1-5	12-22
Courtauld, Ltd.			
American deposit recls. ordinary	\$0.43	12-12	10-31
Cow Gulch Oil Co.	1c	12-15	12-1
Creamery Package Mfg. (quar.)	40c	1-20	1-6

Name of Company	Per Share	When Payable	Holders of Rec.
Credit Finance Service Inc.			
Class A (quar.)	12 1/2c	1-2	12-20
Class B (quar.)	12 1/2c	1-2	12-20
Crompton & Knowles, Corp.	25c	12-30	12-19
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9-2	8-11
Crum & Forster, common (quar.)	50c	1-10	12-23
8% preferred (quar.)	\$2	3-31	3-16
Cumberland Gas Corp. (quar.)	15c	1-1	12-19
Cutter Laboratories, class A (quar.)	5c	1-26	12-31
D. T. M. Corp. (quar.)	25c	12-30	12-22
Davega Stores Corp. of N. Y.			
5% preferred (quar.)	25c	1-2	12-20
Detroit Aluminum & Brass Corp. (quar.)	10c	12-26	12-16
Extra	15c	12-26	12-16
Diamond Gardner Corp., common (quar.)	30c	2-2	1-5
\$1.50 preferred (quar.)	37 1/2c	2-2	1-5
Diebold, Inc. (quar.)	15c	12-31	12-23
Stock dividend	5%	12-22	12-11
Dilbert's Quality Supermarkets, Inc.			
7% preferred (quar.)	17 1/2c	1-1	12-15
Discount Corp. of New York (extra)	\$12	12-24	12-17
Dodge Manufacturing Co., common (quar.)	37 1/2c	2-16	2-2
\$1.56 preferred (quar.)	39c	4-1	3-30
Dome Mines, Ltd. (quar.)	\$17 1/2c	1-30	12-30
Dominion Steel & Coal Corp. Ltd. (quar.)	\$25c	1-27	12-30
Dow Brewery, Ltd.	\$37 1/2c	1-2	12-12
Duro-Test Corp.			
5% conv. pfd. series 1956 (quar.)	31 1/2c	3-14	2-27
Elder Mfg. Co. (quar.)	15c	1-2	12-19
Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-19
Stock dividend (subject to approval of stockholders Jan. 19)	4%	1-8	12-19
Endicott Johnson Corp., common (quar.)	40c	1-1	12-15
4% preferred (quar.)	\$1	1-1	12-15
Eric & Pittsburgh RR.			
Guaranteed stock (quar.)	87 1/2c	3-10	2-27
Factor (Max) & Co., class A (quar.)	20c	12-23	12-15
Fairchild Camera & Instrument Corp.	50c	12-29	12-22
Fearn Foods, Inc. (year-end)	50c	1-2	12-19
Federation Bank & Trust Co. (N. Y.) (quar.)	37 1/2c	12-30	12-17
Finance Co. of Pennsylvania (quar.)	20c	1-2	12-19
Extra	50c	1-2	12-19
Fischer & Porter Co., 5% pfd. (quar.)	12 1/2c	1-2	12-15
Florida Mutual Fund	7c	12-23	12-12
Flour City Ornamental Iron (stock dividend)	5%	12-19	11-28
Fluor Corp., Ltd. (quar.)	30c	1-23	1-7
Port Worth Transit Co. (quar.)	10c	1-2	12-22
Founders Mutual Fund	5c	1-2	11-28
Fowles Brothers & Co. (s-a)	7 1/2c	12-30	12-19
Stock dividend (one share for each 20 shs. held)		12-30	12-19
Frank (Albert) Guenther Law, Inc.	30c	12-23	12-12
Extra	30c	12-23	12-12
Franklin-Adams Co.	\$2	1-7	12-31
Frick Co., common (quar.)	25c	12-15	12-4
Year-end	75c	12-15	12-4
6% preferred (quar.)	75c	1-1	12-15
Gamble Brothers (quar.)	10c	12-12	12-5
Gannett Co., class B conv. pfd. (quar.)	\$1.50	1-2	12-15
Garlock Packing Co. (quar.)	25c	12-26	12-17
Gas Industries Fund			
Quarterly from investment income	9c	1-2	12-12
General American Investors			
Extra of \$2.20 from long-term capital gains and 14c from accum. undistributed income exclusive of long-term capital gains	\$2.34	12-24	12-17
General Mining & Finance Corp., Ltd.			
American shares ordinary	22c	12-12	10-25
General Reinsurance Corp. (N. Y.) (quar.)	50c	12-19	12-12
General Telephone Co. of the Southwest			
2.20% preferred (quar.)	55c	2-1	1-10
3.60% preferred (quar.)	28c	1-1	12-10
5 1/2% preferred (quar.)	27 1/2c	1-1	12-10
Giddings & Lewis Machine Tool Co. (quar.)	50c	12-27	12-17
Gleason (J. J.) & Sons	3c	12-31	12-15
Grand & Toy, Ltd. (quar.)	\$45c	12-31	12-19
Gray Drug Stores (quar.)	40c	1-1	12-16
Great Western Financial Corp. (stock div.)			
(1 1/2 shares for each share outstanding)		1-20	1-2
Green (D.) Company	50c	12-15	12-5
Special	\$3	12-15	12-5
Griesedek Co., common (year-end)	25c	12-31	12-23
5% preferred (quar.)	37 1/2c	2-2	1-16
Griggs Equipment, Inc.	7 1/2c	12-30	12-22
Gustin-Bacon Mfg. (quar.)	10c	1-6	12-19
Hanover Insurance Co. (N. Y.) (quar.)	50c	1-2	12-17
Harding Carpets, Ltd.	\$12 1/2c	1-1	12-15
Hartfield Stores (quar.)	17 1/2c	1-10	12-24
Helena Rubinstein, Inc. (quar.)	35c	1-5	12-18
Heller (Walter E.) & Co., common (quar.)	50c	1-2	12-19
4% preferred (quar.)	\$1	1-2	12-19
5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-19
Hertz Corp. (stock div.) 3-for-2 stock split		12-31	12-22
New and old common	25c	1-13	12-22
High Voltage Engineering Corp. (annual)	10c	1-15	12-22
Hinde & Dauch Paper Co. of Canada, Ltd.			
Quarterly	\$45c	3-25	2-27
Hines (Ed) Lumber (quar.)	50c	1-10	12-26
Holmes (D. H.), Ltd. (quar.)	50c	1-2	12-20
Hone Insurance Co. (N. Y.) (quar.)	50c	2-2	1-2
Honolulu Gas, Ltd.	25c	12-10	12-3
Houston Oil Field Material Co.			
5% preferred (quar.)	\$1.25	12-31	12-19
5 1/2% preferred (quar.)	\$1.37 1/2	12-31	12-19
Illinois Power Co., common (quar.)	37 1/2c	2-2	1-9
4.50% preferred (quar.)	52 1/2c	2-2	1-9
4.08% preferred (quar.)	51c	2-2	1-9
4.26% preferred (quar.)	53 1/2c	2-2	1-9
4.42% preferred (quar.)	55 1/2c	2-2	1-9
4.70% preferred (quar.)	58 1/2c	2-2	1-9
Imperial Investment, Ltd., \$1.40 pfd. (quar.)	\$35c	12-31	12-12
\$2.50 preferred (quar.)	\$62 1/2c	12-31	12-12
Incorporated Income Fund	11c	1-15	12-24
Ingersoll Machine & Tool Co., Ltd.			
Class A (quar.)	\$12 1/2c	1-2	12-13
5% preferred (quar.)	\$31	1-2	12-13
Insurance Co. of North America			
Increased quarterly	75c	1-15	

Name of Company	Per Share	When Payable	Holder's of Rec.	Name of Company	Per Share	When Payable	Holder's of Rec.	Name of Company	Per Share	When Payable	Holder's of Rec.
Plymouth Cordage Co. (quar.)	65c	1-16	12-26	United Cities Gas Co., common (quar.)	16c	12-15	12-9	Allec Companies (quar.)	20c	12-15	12-1
Portable Electric Tools, common (quar.)	10c	1-2	12-19	5 1/2% conv. preferred (quar.)	13 3/4c	1-2	12-19	Aluminum Co. of America			
6% preferred (quar.)	\$3	12-31	12-19	6% conv. pfd. 1958 series (initial)	10c	1-2	12-19	\$3.75 preferred (quar.)	93 3/4c	1-1-59	12-15
Pratt, Read & Co. (quar.)	30c	1-2	12-12	United-Greenfield Corp.	20c	2-1	1-13	Anaigamated Sugar Co. (quar.)	50c	1-2	12-17
Price Brothers & Co., Ltd. (quar.)	150c	2-2	1-5	Common (quar.)	62 1/2c	2-2	1-2	Extra	25c	12-15	12-1
Prince Gardner Co. (quar.)	25c	3-1	2-16	6% preferred (quar.)	37 1/2c	2-2	1-2	Amerace Corp., common (quar.)	25c	1-9	12-19
Special	25c	1-12	12-15	U. S. Ceramic Tile (quar.)	10c	12-27	12-17	Stock dividend	1%	1-9	12-19
Purity Stores, Ltd. (quar.)	10c	1-5	12-19	United States & Foreign Securities—				\$3.50 preferred (quar.)	87 1/2c	1-2	12-19
Quaker Oats Co., common	50c	1-20	12-24	68 65/100c from capital gains plus	94c	12-26	12-18	4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-19
6% preferred (quar.)	\$1.50	1-20	12-24	25 35/100c from ordinary income	37 1/2c	1-9	12-22	American Aggregates Corp.—			
Quebec Telephone Co., 5% pfd. (quar.)	\$25c	1-1	12-12	U. S. Plywood Corp., common (quar.)	93 3/4c	1-1	12-22	5% preferred (quar.)	\$1.25	1-1	12-17
Radio Corp. of America, common (quar.)	25c	1-26	12-19	5 1/2% preferred A (quar.)	93 3/4c	1-1	12-22	American Agricultural Chemical (quar.)	75c	12-19	12-8
Extra	50c	1-26	12-19	3 1/4% convertible preferred B (quar.)	\$1.12 1/2	1-1	12-22	American Air Filter—			
\$3.50 1st preferred (quar.)	87 1/2c	4-1	3-9	4 1/2% preferred (quar.)	87 1/2c	1-15	12-22	Common (increased quar.)	55c	1-5	12-16
Real Silk Hosiery Mills (year-end)	\$1.20	12-29	12-12	U. S. Smelting Refining & Mining Co.—				5% convertible preferred (quar.)	18 1/4c	1-5	12-16
Reece Corp. (Mass.), common	40c	12-24	12-17	7% preferred (quar.)				American Art Metals Co.—			
5% preferred (quar.)	\$1.25	2-2	1-15	U. S. Vitamin Corp., name changed to U. S. Vitamin & Pharmaceutical Corp., new common (initial quar.)	15c	2-14	1-30	Class A (quar.)	16 1/4c	1-1-59	12-19
Regent Fund, Inc.	5c	12-29	12-5	Stock dividend	100%	12-19	12-18	American Bank Note, common (quar.)	15c	1-1-59	12-19
Reliance Mfg., 3 1/2% preferred (quar.)	87 1/2c	1-1	12-19	United Steel & Wire (quar.)	5c	12-15	12-8	6% preferred (quar.)	30c	1-2	12-8
(No action taken on common payment at this time.)				United Storeyards Corp., common (quar.)	17 1/2c	1-15	1-2	American Bitrite Rubber Co.—	75c	1-2	12-8
Republic Pictures Corp.	15c	2-16	1-15	70c convertible preferred (quar.)	17 1/2c	1-15	1-2	6 1/2% 1st preferred (quar.)	\$1.62 1/2	12-15	12-1
Revere Racing Assn. (quar.)	15c	1-15	1-2	United Utilities (quar.)	30c	12-31	12-12	2nd preferred (quar.)	60c	12-15	12-1
Richman Bros. (quar.)	50c	1-15	12-17	Extra	5c	12-31	12-12	American Bosch Arms Corp., com. (quar.)	30c	12-31	12-10
Rix-Atabasca Uranium Mines (initial)	15c	1-5	12-22	Ventures, Ltd. (s-a)	125c	1-27	1-5	5% preferred series A (quar.)	\$1.25	1-1	12-15
Robertson (P. L.) Mfg., Ltd., com. (quar.)	\$20c	1-2	12-19	Vertol Aircraft (stock dividend)	5%	12-31	12-15	5% preferred series B (quar.)	\$1.25	1-1	12-15
\$1 preferred (quar.)	\$25c	1-2	12-19	Virginia Iron, Coal & Coke (year-end)	5c	12-31	12-10	American Broadcasting-Paramount Theatres Common (quar.)	25c	12-15	11-21
Roddis Plywood Corp.	10c	1-31	12-31	Vlenek Tool Co., common	15c	12-19	12-10	5% preferred (quar.)	25c	12-15	11-21
Stock dividend	3%	1-27	1-5	7% preferred (quar.)	\$1.75	12-19	12-10	American Business Shares, Inc., (special from net security profits payable in cash or stock)	8c	12-29	12-1
Roe (A. V.) (Canada), Ltd., common	\$20c	1-2	12-19	Wallace & Tierman, Inc., com. (increased)	37 1/2c	1-2	12-18	American Can Co., 7% preferred (quar.)	43 3/4c	1-2	12-12
5 1/4% conv. 1st preferred (quar.)	\$1.43 3/4	1-2	12-19	Stock dividend	2%	2-13	1-23	\$1.25 preferred (quar.)	25c	1-2	12-12
Rome Cable Corp. (quar.)	25c	1-3	12-22	Warren Brothers Co. (quar.)	40c	1-15	1-2	American Chain & Cable Co. (quar.)	37 1/2c	2-2	1-16
Rubinstein (Helena), Inc. (see Helena Rubinstein)				Weber Showcase & Fixture Co.—				American Commercial Barge Line	62 1/2c	12-15	12-5
San Diego Gas & Electric, common (quar.)	24c	1-15	12-31	5% preferred (quar.)	31 1/4c	1-2	12-15	American Crystal Sugar, common (quar.)	25c	12-16	12-4
5.60% preferred (quar.)	28c	1-15	12-31	Western Electric Co.	90c	12-31	12-19	4 1/4% prior preferred (quar.)	\$1.12 1/2	1-2	12-15
5% preferred (quar.)	25c	1-15	12-31	Western Insurance Securities Co.	\$1.50	1-1	12-11	American Cyanamid Co., common (quar.)	40c	12-23	12-2
4 1/2% preferred (quar.)	21 1/2c	1-15	12-31	\$6 preferred (quar.)	90c	12-30	12-19	3 1/2% preferred (quar.)	87 1/2c	1-2	12-2
4.40% preferred (quar.)	22c	1-15	12-31	Western Maryland Ry., common (increased)	\$1	12-30	12-19	American Electric Securities Corp.—			
St. Charles Hotel Co. (New Orleans)	\$3	12-12	12-12	4% preferred (quar.)	\$1.75	12-30	12-19	30c participating preferred (s-a)	15c	12-31	12-19
St. Louis, San Francisco Ry. (year-end)	25c	12-30	12-17	7% preferred (quar.)	\$1.75	12-30	12-19	American Enka Corp. (resumed year-end)	25c	12-29	12-17
Sandura Co., common (extra)	20c	12-31	12-15	5% preferred (quar.)	37 1/2c	12-30	12-19	American Export Lines (quar.)	50c	1-5	12-10
60c convertible preferred (quar.)	15c	1-1	12-15	Western Union Telegraph (quar.)	30c	1-15	12-19	American Express Co. (quar.)	50c	1-2	12-5
Saxon Paper Corp. (quar.)	8c	1-12	12-31	Western Utilities Corp. (quar.)	8c	12-15	12-10	American Factors, Ltd.	40c	12-15	12-1
Schenley Industries (quar.)	25c	2-10	1-20	Whitney Lake Co.—				American Forest Products Corp.	40c	12-19	12-1
Scott & Williams, Inc. (quar.)	40c	12-29	12-17	Common payment omitted at this time.				American General Insurance Co. (Houston) Quarterly	2%	12-19	12-1
Extra	25c	1-5	12-17	Wilson & Co. (increased quar.)	35c	2-1	1-9	Quarterly	15c	12-15	12-8
Seabrook Farms Co., 4 1/2% pfd. (accum.)	\$3.37 1/2	1-15	12-31	Quarterly	35c	5-1	4-10	Quarterly	40c	12-24	12-8
Seabrain Lines, Inc. (quar.)	12 1/2c	1-2	12-19	Quarterly	35c	8-1	7-10	Extra	8c	12-24	12-8
Security-Columbian Banknote (quar.)	10c	1-30	1-15	Witco Chemical Co.	25c	1-31	1-9	Stock dividend	15c	12-24	12-8
Security Insurance Co. of New Haven—				Wood Alexander, Ltd. (annual)	130c	12-31	12-18	American Home Products Corp. (monthly)	25c	12-24	12-15
Increased semi-annually	35c	2-2	1-16	Wood (John) Industries, class A	140c	12-29	12-15	American Hospital Supply (increased)	45c	12-20	12-15
Seiberling Rubber Co.—				Extra	340c	1-2	12-15	American Ice Co. (annual)	50c	1-5	12-9
4 1/2% prior preferred (quar.)	\$1.12	1-1	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15	American Insulator Corp. (quar.)	20c	12-15	12-5
5% preferred A (quar.)	\$1.25	1-1	12-15	Woolson spice, common (quar.)	20c	12-19	12-8	American International Corp. (year-end of 17c from net ordinary income plus 88c from realized capital gains)	\$1.05	12-16	12-3
Selsinograph Service Corp. (quar.)	10c	12-29	12-17	6% preferred (quar.)	\$1.50	12-19	12-8	American Investment Co. of Illinois—			
Shamrock Oil & Gas Corp. (quar.)	40c	1-1	12-16	Yellow Cab Co.	20c	1-2	12-20	5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-15
Sharon Steel Corp.	15c	12-31	12-18	York Corrugating Co.	20c	12-19	12-12	American Machine & Foundry—			
Sherwin-Williams (Canada) (quar.)	45c	2-2	1-9	Young (J. S.) Co., common (quar.)	75c	1-2	12-12	3.90% preferred (quar.)	97 1/2c	1-15	12-31
Extra	25c	2-2	1-9	7% preferred (quar.)	\$1.75	1-2	12-12	5% preferred (quar.)	\$1.25	1-15	12-31
Sigma Mines, Ltd. (s-a)	\$10c	1-28	12-26	Younkers Bros., Inc., com. (quar.)	50c	1-1	12-15	American Machine & Metals (quar.)	70c	12-20	12-5
Slater (N.), Ltd. (increased)	\$30c	2-2	1-9	5% preferred \$50 par (quar.)	62 1/2c	1-1	12-15	American Malze Products Co., com. (quar.)	50c	12-31	12-10
Extra	\$25c	2-2	1-9	5% preferred \$100 par (quar.)	\$1.25	1-1	12-15	Stock dividend	5%	12-31	12-10
Sorg Paper Co., common	10c	12-24	12-12	7% preferred (quar.)	\$1.75	1-1	12-15	American Metal Climax—			
Stock dividend	3%	1-26	12-12	Zion's Co-Operative Mercantile Institute—				4 1/2% preferred (quar.)	\$1.12 1/2	1-2	2-20
Extra	5c	12-24	12-12	Quarterly	40c	12-15	12-5	American Metal Products, common (quar.)	40c	12-31	12-15
5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-15	Woolen Co. (increased quar.)	35c	5-1	4-10	5 1/2% preferred (quar.)	27 1/2c	12-31	12-15
Southdown Sugars (quar.)	15c	1-12	12-26	Quarterly	35c	8-1	7-10	American Meter Co. (quar.)	50c	12-15	11-28
Southeastern Public Service (quar.)	20c	1-1	12-19	Witco Chemical Co.	25c	1-31	1-9	American Motors Corp. (stock dividend)	5%	1-5	12-5
Southern Nevada Telephone Co., common	25c	1-2	12-15	Wood Alexander, Ltd. (annual)	130c	12-31	12-18	American National Fire Insurance Co.—			
5.44% preferred (quar.)	34c	1-2	12-15	Wood (John) Industries, class A	140c	12-29	12-15	Quarterly	20c	1-15	12-19
Southern New England Telephone Co. (quar.)	50c	1-15	12-20	Extra	340c	1-2	12-15	American Natural Gas Co., com. (quar.)	65c	2-1	1-15
Southern Oxygen Co. (Del.) (quar.)	15c	1-2	12-17	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15	6% preferred (quar.)	37 1/2c	2-1	1-15
Sovereign Investors—				Woolson spice, common (quar.)	20c	12-19	12-8	American News Co. (quar.)	40c	12-20	12-10
9c from net inc. and 22c from capital gains	31c	12-30	12-15	6% preferred (quar.)	\$1.50	12-19	12-8	American Optical Co. (quar.)	50c	1-2	12-15
Standard Dredging Corp., common (special)	25c	12-31	12-22	Yellow Cab Co.	20c	1-2	12-20	American Potash & Chemical Corp.—			
Stock dividend	2%	12-31	12-22	York Corrugating Co.	20c	12-19	12-12	Common (quar.)	25c	12-15	12-1
\$1.60 convertible preferred (quar.)	40c	3-2	2-20	Young (J. S.) Co., common (quar.)	75c	1-2	12-12	\$4 preferred A (quar.)	\$1	12-15	12-1
Standard Holding Corp.—				7% preferred (quar.)	\$1.75	1-2	12-12	\$5 special preferred (quar.)	\$1.25	12-15	12-1
Class A (year-end)	37c	12-26	12-15	Younkers Bros., Inc., com. (quar.)	50c	1-1	12-15	American President Lines, class A (quar.)	75c	12-31	12-19
Class B (year-end)	37c	12-26	12-15	5% preferred \$50 par (quar.)	62 1/2c	1-1	12-15	Class B (quar.)	15c	12-31	12-19
Stanley Home Products (quar.)	50c	1-2	12-10	5% preferred \$100 par (quar.)	\$1.25	1-1	12-15	5% noncumulative preferred (quar.)	\$1.25	12-19	12-10
Extra	25c	12-23	12-10	7% preferred (quar.)	\$1.75	1-1	12-15	American Radiator & Standard Sanitary Corp., common (quar.)	10c	12-15	11-18
Stavid Engineering, Inc. (N. J.) (stock div.)	2%	12-31	12-18	Zion's Co-Operative Mercantile Institute—				Extra	25c	12-15	12-5
Stecher-Traug Lithograph Corp.—				Quarterly	40c	12-15	12-5	Stock dividend subject to stockholders approval on Jan. 6	25%	1-28	1-9
Increased quarterly	35c	12-31	12-12	A. C. F. Industries (quar.)	62 1/2c	12-15	11-28	American Research & Development (stock dividend) (One share of High Voltage Engineering Corp. common for each 20 shares held)			
Extra	40c	12-31	12-12	A. C. F. Wrigley Stores (quar.)	10c	1-2	12-16	American Rock Wool Corp. (quar.)	20c	12-15	12-8
Steel Co. of Canada, Ltd. (quar.)	140c	2-2	1-5	Abbott Laboratories, common (quar.)	45c	1-2	12-10	Extra	20c	12-15	12-8
Extra	130c	2-2	1-5	4% convertible preferred (quar.)	10c	1-2	12-10	American Screw Co.	30c	12-29	12-12
Stern & Stern Textiles, com. (quar.)	15c	1-2	12-19	Abercrombie & Fitch Co., \$6 preferred (s-a)	\$1	1-2	12-10	American Seal-Kap Corp. of Del. (year-end)	20c	12-31	12-12
4 1/2% preferred (quar.)	56c	4-1	3-11	Albitri Power & Paper Co., Ltd.—				Stock dividend on common	3%	12-31	12-12
5.90% preferred (quar.)											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Anthes-Imperial Co., Ltd., 1st pfd. A	\$1.22055	2-1	1-23	Belgium Stores, Ltd., common (quar.)	\$25c	1-2	12-12	Calumet & Hecla, Inc., common (quar.)	20c	12-26	12-15
\$5.25 preferred (1955 series) (quar.)	\$1.31 1/4	1-1-59	12-29	5% preferred (quar.)	\$25c	1-2	12-12	\$4.75 preferred A (quar.)	\$1.18 1/4	12-31	12-15
Arkansas Fuel Oil Corp. (quar.)	25c	12-23	12-5	Bell & Gossett Co. (stock dividend)	2%	12-15	11-14	Calumet Oil Co.	40c	1-20	11-20
Arkansas, Louisiana Gas Co. (quar.)	30c	12-16	11-19	Bell Telephone Co. of Canada (quar.)	\$50c	1-15	12-15	Campbell Soup Co. (increased quar.)	\$62 1/2c	1-30	1-14
Arkansas-Missouri Power, common (quar.)	25c	12-15	11-28	Seiknap Hardware & Mfg., common	15c	3-2-59	2-9	Canada Bread Co. (increased quar.)	40c	1-2	12-15
4.65% preferred (quar.)	\$1.16 1/4	1-2	12-15	4% preferred (quar.)	20c	1-30	1-14	Canada Cement Co., Ltd., 5% pref. B (quar.)	40c	1-2	12-15
Arkansas Power & Light, 4.72% pfd. (quar.)	\$1.18	1-2	12-15	4% preferred (quar.)	20c	4-30	4-15	Canada Crushed & Cut Stone, Ltd.—			
4.32% preferred (quar.)	\$1.08	1-2	12-15	Bell Aircraft Corp. (increased)	45c	12-15	12-6	6% preference (quar.)	\$1.50	1-2	12-1
Arkansas Western Gas	22 1/2c	12-19	12-5	Bendix Aviation Corp. (quar.)	25c	12-26	12-21	Canada Dry Corp., common (quar.)	25c	1-1	12-8
Stock dividend	2%	1-20	1-5	Beneficial Finance Co., common (quar.)	\$1.25	12-31	12-12	\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-8
Armstrong Cork Co. (year-end)	20c	12-19	12-4	5% preferred (s-a)	10c	1-2	12-15	Canada Foundries & Forgings, Ltd. (quar.)	\$37 1/2c	12-16	11-29
Armstrong Rubber Co., \$3.75 preferred (quar.)	93 1/2c	12-15	11-7	Beneficial Standard Life Insurance (quar.)	10c	1-2	12-15	Canada Iron Foundries Ltd., com. (quar.)	\$37 1/2c	1-2	12-2
Armstrong Rubber Co., class A (quar.)	25c	12-31	12-12	Bergstrom Paper Co., class A (quar.)	20c	12-15	12-1	4% preferred (quar.)	\$1.06 1/4	1-15	12-10
Class B (quar.)	25c	12-31	12-12	Extra	10c	12-15	12-1	Canada Life Assurance (Toronto) (quar.)	\$1.15	1-2	12-15
Arnold Constable Corp. (quar.)	12 1/2c	12-17	12-6	Class B (quar.)	20c	12-15	12-1	Canada Maltng, Ltd., common (quar.)	50c	12-15	11-14
Aro Equipment Corp. (quar.)	25c	1-15	12-31	Extra	10c	12-15	12-1	4 1/2% preference (quar.)	\$29 1/2c	12-15	11-14
Art Metal Construction Co. (quar.)	50c	12-31	12-1	Berkshire Gas, common (quar.)	25c	1-15	12-31	Canada Packers, Ltd.—			
Arundel Corp. (quar.)	35c	12-24	12-15	5% preferred (quar.)	\$1.25	1-15	12-31	1.50 participating class A (s-a)	\$87 1/2c	4-1	3-6
Extra	60c	12-24	11-15	6% preferred (quar.)	18c	1-15	12-31	Class B (s-a)	\$87 1/2c	4-1	3-6
Arvin Industries (quar.)	20c	12-27	12-8	Beryllium Corp. (stock dividend)	3%	1-20	1-2	Canada Permanent Mortgage Corp.			
A S R Products (formerly American Safety Razor) (increased)	12 1/2c	12-31	12-16	Bessemer Limestone & Cement	50c	1-2	12-15	(Toronto), new common (initial)	50c	1-2	12-15
Asbestos Corp., Ltd. (increased-quar.)	30c	12-30	12-5	4% preferred (quar.)	\$1.75	1-2	12-6	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	1-2	12-1
Year-end	70c	12-30	12-5	Bethlehem Steel Corp., 7% pfd. (quar.)	10c	1-2	12-20	Canada Steamship Lines Ltd.—			
Ashtown (J. H.) Hardware Co., Ltd.—				Bibb Mfg. (quar.)	10c	12-15	12-1	5% preferred (s-a)	\$31 1/4c	1-2	12-1
Class A (quar.)	115c	1-1	12-10	Billups Eastern Petroleum (initial quar.)	110c	1-15	12-17	Canada Wire & Cable Co., Ltd.—			
Class B (quar.)	118c	1-1	12-10	Biltmore Hats, Ltd., common (quar.)	\$25c	1-15	12-17	Class A (quar.)	\$1	12-15	11-20
Asphalt Oil & Refining, common (quar.)	25c	12-15	11-17	Birdsboro Steel Foundry & Machine—				Class B (quar.)	\$20c	12-15	11-20
\$1.50 preferred (quar.)	37 1/2c	12-15	11-17	Initial	10c	12-15	12-1	Canadian Bakeries, Ltd. (resumed)	25c	1-30	1-15
\$5 preferred (quar.)	\$1.25	12-15	11-17	Black & Decker Manufacturing (quar.)	50c	12-30	12-15	Canadian Breweries, Ltd., common (quar.)	\$37 1/2c	1-2	11-28
\$5 2nd preferred (quar.)	\$1.25	12-15	11-17	Black, Sivalis & Bryson, common (quar.)	35c	12-23	12-1	\$1.25 convertible preference (quar.)	\$13 1/4c	1-2	11-28
Associated Electrical Industries, Ltd.—				Blaw-Knox Co. (increased)	35c	12-15	11-14	Canadian Bronze Co., Ltd., com. (quar.)	\$150c	2-1	1-19
America deposit receipts (final)	a2 1/2%	1-21	12-3	Stock dividend	2 1/2%	12-15	11-14	5% pref. (quar.)	\$18 1/2c	1-2	12-2
Associated Motion Picture Industries, Inc. Quarterly	25c	12-29	12-12	Bloch Bros. Tobacco, 6% preferred (quar.)	75c	12-19	12-6	Canadian Cannery, Ltd. (quar.)	\$20c	12-31	11-28
Associated Telephone & Telegraph Co.—				Blue Diamond Corp. (quar.)	15c	12-19	12-9	Canadian Celanese, Ltd. (quar.)	\$10c	12-31	11-28
\$4 participating class A (quar.)	\$1	1-1	12-1	Stock dividend	2%	1-9	12-9	Extra	\$25c	12-31	11-28
Associated Transport, Inc.—				Bohac (H. C.) Co., common (quar.)	50c	1-9	12-9	\$1.75 preferred (quar.)	\$43 1/4c	12-31	11-28
6% convertible preferred (accum.)	\$1.50	12-15	12-1	5 1/2% preferred (quar.)	\$137 1/2c	1-16	12-15	Canadian Drawn Steel Co., Ltd., common	\$25c	12-15	12-1
Associates Investment Co. (quar.)	65c	1-2	12-5	Boise Cascade Corp.	15c	1-2	12-17	60c preferred (quar.)	\$15c	1-15	1-2
Atchison Topeka & Santa Fe Ry.—				Book-of-the-Month Club (quar.)	20c	1-2	12-17	Canadian General Electric, Ltd. (quar.)	\$2	1-2	12-15
Common (quar.)	30c	3-2	1-23	Borden Co. (year-end)	\$1	12-19	12-3	Extra	\$4	1-2	12-15
Extra	25c	1-9	12-5	Borg Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	1-2-59	12-10	Canadian General Securities, Ltd., class A	\$25c	12-15	11-28
5% non-cum. preferred (quar.)	25c	2-2	12-26	Bornot, Inc.	10c	1-12	12-5	Class B	\$25c	12-15	11-28
Atkinson Finance Corp. (s-a)	\$2.50	12-24	12-15	Bowater Corp. of North America, Ltd.—				Canadian Ice Machine Co., Ltd.—			
Atlantic City Electric (increased quar.)	37 1/2c	1-15	12-11	5% preferred (quar.)	\$62 1/2c	1-1	12-5	Class A (quar.)	\$20c	1-2	12-17
Atlantic Company (extra)	12 1/2c	1-2	12-16	5 1/2% preferred (quar.)	\$68 3/4c	1-1	12-5	Canadian Ingersoll-Rand Co., Ltd. (quar.)	\$50c	12-18	12-4
Atlantic Greyhound Corp.—				Bowes Co., Ltd. (extra)	\$50c	12-29	12-19	Canadian International Power Co., Ltd.—			
4% preferred (quar.)	\$1	12-31	12-22	Bowl-Mor Co., 30c pfd. (quar.)	7 1/2c	1-1	12-20	6% preferred (quar.)	\$75c	12-30	12-15
Atlantic Realty Co., \$6 pfd. (s-a)	\$3	1-2	12-15	Brach (E. J.) & Sons (quar.)	\$1	1-3	12-5	Canadian Oil Cos., 4% pfd. (quar.)	\$1	1-2	12-2
Atlantic Refining Co. (quar.)	50c	12-15	11-21	Year-end	50c	1-3	12-5	5% preferred (quar.)	\$11.25	1-2	12-2
Atlantic Wholesalers, Ltd., class A (quar.)	\$10c	1-2	12-15	Brazilian Traction Light & Power Co. Ltd.—				5% redeemable preferred (quar.)	\$11.25	1-2	12-2
Extra	\$10c	1-2	12-15	6% preferred (quar.)	\$1.50	1-2	12-15	8% preferred (quar.)	\$2	1-2	12-2
Class B (quar.)	\$15c	1-2	12-15	Bridge & Tank Co. of Canada, Ltd.—				Canadian Vickers, Ltd. (quar.)	\$25c	1-15	12-31
Extra	\$10c	1-2	12-15	Common (quar.)	\$30c	3-2	2-13	Canadian Westinghouse, Ltd. (quar.)	\$25c	1-2	12-15
Atlas Corp., 5% preferred (quar.)	25c	12-15	11-26	5 1/2% preference (quar.)	\$72 1/2c	3-2	2-13	Cannon Mills, common (quar.)	75c	1-2	11-28
Atlas Sewing Centers (quar.)	12 1/2c	12-20	12-5	Bridgport Brass Co., common (quar.)	37 1/2c	12-31	12-16	Class B (quar.)	75c	1-2	11-28
Auto Electric Service Co., Ltd. (increased)	\$25c	12-15	11-21	4 1/2% preferred (quar.)	56 1/4c	12-31	12-16	Capital City Products Co. (quar.)	25c	12-15	12-8
Extra	\$25c	12-15	11-21	Briggs & Stratton Corp. (quar.)	35c	12-15	11-28	Capitol Records (quar.)	15c	12-31	12-15
Class A (quar.)	\$12 1/2c	12-15	11-21	Year-end	40c	12-15	11-28	Extra	20c	12-31	12-5
Auto Fabrics Products Co., Ltd.—				Bright (T. G.) & Co. Ltd., common	\$25c	12-31	12-17	Carey Baxter & Kennedy (quar.)	\$10c	12-31	12-5
60c participating class A (accum.)	\$30c	1-2	12-15	5% preference (quar.)	\$28 3/4c	12-31	12-17	Extra	20c	12-31	12-5
Auto Finance Co. (quar.)	30c	1-1	12-22	Brillo Mfg. (quar.)	50c	1-2	12-15	Carnaco Equipment Co., common	7c	1-5	12-19
Automatic Canteen Co. of America (quar.)	22 1/2c	1-2	12-15	Brinks, Inc. (quar.)	40c	12-19	12-10	Common	35c	12-15	12-5
Automatic Fire Alarm Co. (Del.) (quar.)	40c	12-2	11-21	Extra	10c	12-19	12-10	Carnation Co., common (quar.)	10c	12-15	12-5
Automatic Steel Products, Inc.—				Bristol-Myers Corp., 3 3/4% preferred (quar.)	93 3/4c	1-15	1-2	Extra	2%	12-30	12-5
30c non-voting non-cum. pfd. (resumed)	10c	12-30	12-10	British American Bank Note Co., Ltd. (incr.)	\$40c	12-15	12-1	Stock dividend	2%	12-30	12-5
Avalon Telephone Co., Ltd., com. (quar.)	\$10c	12-31	12-1	Extra	\$70c	12-15	12-1	3 1/2% 1st preferred (quar.)	93 3/4c	1-1	12-15
5% preferred (quar.)	\$31 1/4c	12-31	12-1	British American Oil Co. Ltd. (quar.)	\$25c	1-2	12-3	Carolina Telephone & Telegraph (quar.)	\$2	12-18	12-4
6% preferred (quar.)	\$37 1/2c	12-31	12-1	British Columbia Electric Co., Ltd.—				Carriers & General Corp.—			
7% preferred (quar.)	\$43 3/4c	12-31	12-1	4% preferred (quar.)	\$1	1-1	12-5	Year-end of 35c from net income plus 80c from net securities profits	\$1.25	12-22	12-5
Avon Products (Stock dividend)	4%	12-24	12-5	4 1/2% preferred (quar.)	\$53 1/2c	1-1	12-5	Carter (J. W.) Co. (quar.)	10c	12-17	12-12
Axe Houghton Stock Fund (year-end of 11 1/2% from net securities profits and three-eighths of 1% from investment income)	12c	12-26	11-28	4 1/2% preferred (quar.)	45c	1-1	12-5	Carter Products (quar.)	20c	12-19	12-4
Axe Science & Electronics Corp. (from net profits)	25c	1-5	11-17	4 3/4% preferred (quar.)	\$1.18	1-1	12-5	Case (J. I.) Co., 6 1/2% preferred (quar.)	\$1.75	1-2-59	12-12
Ayrshire Collieries Corp. (quar.)	25c	12-19	12-5	5% preferred (quar.)	\$63c	1-1	12-5	7% preferred (quar.)	\$1.75	1-2-59	12-12
				5 1/2% preferred (quar.)	\$68c	1-1	12-5	Castle & Cook, Inc. (increased)	35c	12-30	12-4
				British Columbia Telephone Co., com (quar.)	\$50c	1-1	12-17	Castle-Trethewey Mines, Ltd.	\$15c	12-30	12-15
				6% preferred (quar.)	\$1.50	1-1	12-17	Catalin Corp. of America (year-end)	30c	12-31	12-15
				5 3/4% preferred (quar.)	\$1.43 1/4	1-1	12-17	Ceco Steel Products Corp. (quar.)	25c	12-22	12-8
				4 1/2% preferred (quar.)	\$1.12 1/2c	1-1	12-17	Celso Corp. of America, common (quar.)	25c	12-22	12-8
				British Industries (quar.)	10c	12-19	12-10	4 1/2% preferred A (quar.)	\$1.12 1/2c	1-1	12-8
				Extra	20c	12-19	12-10	7% 2nd preferred (quar.)	\$1.75	1-1	12-8
				Stock dividend	2%	12-19	12-10	Central Agultr Sugar (s-a)	35c	1-5	12-15
				British-Motor—				Central Canada Investments, Ltd.—			
				Final payment for fiscal year 1958	8 1/2%	12-17	10-18	Common (quar.)	\$25c	1-2	12-19
				Interim for year ending July 31, 1959	5%	12-17	10-18	5% preference (s-a)	\$2.50	1-2	12-19
				Broad Street Investing Corp.—				Central Cold Storage Co. (quar.)	25c	12-17	12-5
				(28c from investment income and 65c from capital gains, 65c div. payable in cash or stock at holder's option)	93c	12-24	12-2	Central Fibre Products—			
				Broekton Taunton Gas				'Common voting' and non-voting (extra)	25c	1-2	11-28
				\$3.80 preferred (quar.)	95c	1-1-59	12-22	Central Foundry Co. (quar.)	15c	12-30	12-8
				Brookway Glass Co., com. & vtc. (incr. quar.)	20c	1-16	12-1	Extra	5c	12-30	12-8
				Common & vtc. (extra)	20c	1-2	12-10	Central Hudson Gas & Electric—			
				5% preferred (quar.)	62 1/2c	1-2	12-10	4.35% preferred (quar.)	\$1.08 1/4	1-2	12-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chicago Burlington & Quincy RR.	\$2	12-23	12-5	Cook Coffee Co. (stock dividend)	3%	12-15	11-28	Dominion-Scottish Investments, Ltd. (s-a)	140c	12-31	12-17
Chicago Dock & Canal (quar.)	\$2	3-2	2-7	Cooper, Tire & Rubber (increased)	15c	12-31	12-10	Extra	20c	12-31	12-17
Chicago Great Western Ry.	\$2	1-12	1-9	Coplay Cement Mfg., 6% preferred (accum.)	\$12	12-26	12-5	Dominion Tar & Chemical Co., Ltd. (quar.)	\$12 1/2c	2-2	1-2
Stock dividend	2 1/2%	1-6	12-15	Corduroy Rubber, common	\$3	12-15	12-5	\$1 pref. (quar.)	25c	1-2	12-1
Chicago Milwaukee St. Paul & Pacific RR.	37 1/2c	12-18	11-28	Cornell-Dublier Electric Corp., com. (quar.)	20c	12-31	12-16	Dover Corp., common (quar.)	1.25c	2-2	1-26
Common (quar.)	10c	1-15	12-12	\$3 prior preferred (annual)	\$3	12-15	12-5	5% preferred (quar.)	30c	1-15	12-5
Chicago Molded Products (quar.)	25c	12-18	12-4	Cornell-Reynolds Corp., \$1 pfd. (quar.)	\$1.31 1/4	1-15	12-16	Dow Chemical Co. (quar.)	25c	1-2	12-5
Chicago Pneumatic Tool (quar.)	12 1/2c	12-18	12-4	Cortice Chemical Co. (quar.)	25c	12-27	12-12	Draper Corp. (quar.)	50c	1-2	12-10
Extra	40c	1-15	12-26	Extra	50c	12-27	12-12	Dravo Corp., \$2 preferred (quar.)	50c	12-15	12-1
Chicago Rivet & Machine (quar.)	40c	1-15	12-26	3 1/2% preferred 1945 series (quar.)	87 1/2c	1-2	12-12	Dresser Industries (quar.)	12 1/2c	1-5	12-15
Extra	40c	1-15	12-26	3 1/2% preferred 1947 series (quar.)	87 1/2c	1-2	12-12	Du-Art Film Laboratories			
Chicago, Rock Island & Pacific RR. (quar.)	\$1	12-15	11-28	Coro, Inc. (quar.)	25c	12-29	12-10	60c participating pfd. (quar.)	15c	1-15	1-5
Chicago Tewel Co., common	\$2.50	12-15	11-28	Corroon & Reynolds Corp. (quar.)	15c	1-2	12-22	Duffy-Mott Co. Inc. (initial)	20c	1-2	12-15
Extra	\$1.75	12-15	11-28	Cosden Petroleum Corp. (quar.)	25c	1-6	12-19	Duke Power, com. (increased quar.)	35c	12-18	12-4
\$7 conv. pref. (quar.)	\$1.75	12-15	11-28	Corroon & Reynolds Corp., \$1 pfd. (quar.)	25c	1-2	12-22	Year-end	20c	12-18	12-4
Chile Copper Co. (quar.)	50c	12-19	12-10	Cortice Chemical Co. (quar.)	25c	12-23	12-8	7% preferred (quar.)	\$1.75	1-2	12-15
Chock r of Nuts (initial quar.)	25c	12-15	12-1	Craddock-Werry Shoe, 5% pfd. (s-a)	\$2.50	1-1-59	12-14	Danham-Bush, Inc., common (quar.)	10c	12-15	11-28
C. I. T. Financial Corp. (quar.)	60c	1-1	12-10	Crain (R. L.), Ltd. (quar.)	25c	12-31	12-5	\$1 convertible preference (s-a)	\$1.25	12-15	11-28
Christiana Securities, 7% preferred (quar.)	\$1.75	1-2	12-20	Crampton Manufacturing Co.				\$3.50 preferred (quar.)	87c	1-24	1-9
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-2	12-15	Crane Company, common (quar.)	20c	12-19	12-5	\$4.50 preferred (quar.)	\$1.12 1/2	1-24	1-9
4 1/2% preferred (quar.)	\$1.18 1/4	1-2	12-15	3 1/2% preferred (quar.)	93 1/4c	12-15	11-28	Duquesne Light, common (increased quar.)	55c	1-1	12-5
Cincinnati Merchandise Warehouses	25c	12-19	12-12	Cream of Wheat (quar.)	40c	1-2	12-15	\$2.10 preferred (quar.)	52 1/2c	1-1	12-5
Cincinnati New Orleans & Texas Pacific	\$4	12-22	12-2	Extra	40c	12-23	12-15	3.75% preferred (quar.)	46 1/2c	1-1	12-5
Semi-annually	30c	12-15	12-5	Crescent Petroleum Corp. (stock dividend)				4% preferred (quar.)	50c	1-1	12-5
Cincinnati Transit Co.	60c	12-15	12-1	One share of Crescent Petroleum 5% preferred for each 100 shares held		12-31	12-5	4.10% preferred (quar.)	51 1/4c	1-1	12-5
Cities Service Co. (quar.)	2%	1-22	12-1	A year-end stock dividend of one share of Crescent Petroleum 5% preferred plus five shares of common for each 100 shares held		12-31	12-5	4.15% preferred (quar.)	51 1/4c	1-1	12-5
Stock dividend	2%	1-22	12-1	5% preferred convertible series (quar.)	31 1/4c	12-31	12-5	4.20% preferred (quar.)	52 1/2c	1-1	12-5
Citizens Utilities Co.	2 1/4%	12-31	12-10	Cresmont Oil Co. (quar.)	4c	12-30	12-19	Duro-Tect Corp., common	40c	1-6-59	10-27
Class A common (stock dividend)	\$1.37 1/2	1-1	12-15	Crosett Co., class A (quar.)	15c	2-1	1-15	Duval Sulphur & Potash Co. (quar.)	31 1/4c	12-31	12-10
City Investing Co., 3 1/2% preferred (quar.)	65c	12-31	12-12	Class B (quar.)	15c	2-1	1-15	D. W. G. Gagar Corp. (quar.)	22 1/2c	12-30	12-5
City Products Corp. (quar.)	25c	12-16	12-4	Crouse-Hinds Co. (initial)	25c	1-2	12-15	Dynamics Corp. of America			
Clark Controller (quar.)	25c	12-16	12-4	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	12-15	11-17	\$1 convertible preference (s-a)	50c	12-31	12-15
Cleaveland & Mahoning Ry. (s-a)	\$1.50	1-1-59	12-14	Crown Zellerbach Corp. (quar.)	45c	1-2	12-10	East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	12-16	11-29
Cleveland-Cliffs Iron Co., common (quar.)	35c	12-15	12-3	Crown Zellerbach (Canada) Ltd.				East Pennsylvania RR. Co. (s-a)	\$1.50	1-20	12-31
Extra	60c	12-15	12-3	Class A (quar.)	25c	4-1	3-10	East Tennessee Natural Gas, com. (quar.)	15c	1-1	12-15
\$4.50 preferred (quar.)	\$1.12 1/2	1-1-59	12-5	Class B (quar.)	25c	4-1	3-10	5.20% preferred (quar.)	32 1/2c	1-1	12-15
Cleveland Electric Illuminating	\$1.12 1/2	1-1-59	12-5	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	12-15	11-17	Eastern Air Lines (quar.)	25c	12-15	11-14
\$4.50 preferred (quar.)	\$1.12 1/2	1-1-59	12-5	Crown Zellerbach Corp. (quar.)	45c	1-2	12-10	Stock dividend	2%	12-15	11-14
Cleveland Quarries Co.	10c	1-2	11-28	Crown Zellerbach (Canada) Ltd.				Eastman Gas & Fuel Associates, com. (quar.)	40c	12-28	12-5
Levee and Worsted Mills (liquidating)	\$3 1/2	1-2	11-28	Class A (quar.)	25c	1-2	12-11	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-5
Clifton Forge-Waynesboro Telephone (quar.)	30c	12-31	12-10	Crucible Steel Co. of America (increased)	20c	12-31	12-17	Eastern Radium Assn., common (quar.)	7 1/2c	1-1	12-15
Cluett Peabody & Co., Inc., com. (year-end)	75c	12-24	12-10	Crum & Forster, 8% preferred (quar.)	\$2	12-30	12-15	Common (quar.)	7 1/2c	4-1	3-16
7% preferred (quar.)	\$1.75	1-2	12-19	Cuban-American Sugar Co.				\$1 preferred (quar.)	25c	4-1	3-16
4% preferred (quar.)	\$1	1-2	12-19	Common (quar.)	40c	1-2-59	12-18	Eastern Stainless Steel Corp. (quar.)	37 1/2c	1-7	12-17
Coca-Cola Bottling (N. Y.) (quar.)	25c	12-18	12-4	7% preferred (quar.)	\$1.75	1-2-59	12-18	Eastman Kodak Co., common (quar.)	65c	1-2	12-5
Coca-Cola Co. (quar.)	\$1	12-15	11-28	7% preferred (quar.)	\$1.75	1-2-59	12-18	Extra	1.50	1-2	12-5
Year-end	\$1	12-15	11-28	7% preferred (quar.)	\$1.75	1-2-59	12-18	Easy Washing Machine Co., Ltd.			
Coca-Cola International (year-end)	\$14.70	12-15	11-28	Cummins Engine Co. (quar.)	25c	12-15	12-5	5% 1st pref. A (quar.)	25c	12-15	12-3
Coleman Engineering Co., common (quar.)	15c	1-2	12-15	Stock dividend	5%	12-19	12-5	Eaton & Howard Balanced Fund (year-end)	75c	12-23	12-2
6% preferred (quar.)	18 1/4c	12-15	12-1	Cummins Engine Co. (quar.)	25c	12-15	12-5	(20c from investment income and 55c from capital gains)	75c	12-23	12-2
Colgate-Palmolive Co., common (extra)	50c	12-24	12-15	Curlee Clothing (quar.)	12 1/2c	1-1	12-15	Eaton & Howard Stock Fund (year-end)			
3 1/2% preferred (quar.)	87 1/2c	12-31	12-11	Curtis Candy, 4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1	(10c from investment income and 38c from capital gains)	54c	12-23	12-2
Collins Radio Co. (quar.)	50c	1-2	12-19	Preferred (accumulative)	\$4.50	1-15	1-2	Economic Investment Trust, Ltd. (quar.)	30c	12-31	12-17
Colonial Finance Co. (quar.)	20c	12-20	12-1	Preferred (accumulative)	\$4.50	1-15	1-2	Extra	25c	1-1	12-15
Colonial Sand & Stone Corp. (quar.)	7 1/2c	12-22	12-1	Curtis Publishing \$4 prior pfd. (quar.)	75c	1-1	11-28	Economy Baler Co. (quar.)	7 1/2c	1-1	12-10
Stock dividend	5%	1-23	1-9	\$1.60 prior preferred (quar.)	15c	1-1	11-28	Eddy Match Co., Ltd. (quar.)	37 1/2c	12-31	12-13
Colonial Steres, (Stock dividend)	5c	1-2	12-19	Curry-Wright Corp., class A (quar.)	62 1/2c	12-26	12-5	Eddy Paper Co., Ltd., common (quar.)	43 1/2c	12-15	11-15
Color-Craft Products (quar.)	10c	1-2	12-19	Common (quar.)	62 1/2c	12-26	12-5	Class A (quar.)	25c	12-15	11-15
Extra	12c	1-2	12-15	Cyress Abbey Co. (s-a)	3c	12-15	11-28	Edison Bros. Stores			
Colorado Central Power Co. (monthly)	12c	2-2	1-16	Dacefontein Mines (Irreg.)	35c	12-31	12-20	4 1/4% participating preferred (quar.)	\$1.06 1/4	1-1	12-19
Monthly	12c	2-2	1-16	Dalex Co., Ltd., 7% preferred (quar.)	\$1.75	12-31	12-15	Edo Corp., class A (quar.)	15c	12-26	12-12
Colorado Fuel & Iron Corp.				Dan River Mills, common (quar.)	20c	12-31	12-12	El Paso B (quar.)	1 1/2c	12-26	12-12
5% preferred A (quar.)	62 1/2c	12-31	12-5	Dana Corp., common (quar.)	75c	12-15	12-5	Class B (quar.)	25c	12-26	12-12
5 1/2% preferred B (quar.)	68 3/4c	12-31	12-5	3 3/4% preferred series A (quar.)	93 1/4c	1-15	1-5	\$4.12 preferred (quar.)	\$1.03	1-1	11-25
Colorado Interstate Gas, common (quar.)	31 1/4c	12-31	12-15	Darling (L. A. Co.) (quar.)	12 1/2c	12-20	12-10	\$4.50 preferred (quar.)	\$1.12 1/2	1-1	11-25
5% preferred (quar.)	\$1.25	1-2	12-15	David & Fritz, Ltd., class A (quar.)	175c	12-31	12-15	\$4.72 preferred (quar.)	\$1.13	1-1	11-26
4% 2nd preferred	\$4	12-30	12-16	Day Mines, Inc. (Irregular)	60c	12-19	11-26	\$5.40 preferred (quar.)	\$1.35	1-1	11-26
Columbia Broadcasting System, Inc.				De Laval Steam Turbine	\$1.25	1-1	12-2	Elastic Stop-Nut Corp. of America (quar.)	25c	2-2	1-21
Class A and class B (stock dividend)	3%	1-16	12-19	De Vaux Investment Co. (year-end from net investment income)	13c	12-19	12-3	Electric Auto-Life Co. (quar.)	30c	12-20	12-4
Commercial Bank of North America				De Vech Mutual Fund, Inc. (from net investment income)	50c	12-19	12-3	Electric Bond & Share Co. (quar.)	35c	12-29	12-6
Year-end	25c	12-31	12-15	Debiture & Securities Corp. of Canada				Electro Refractories & Abrasives (quar.)	15c	12-29	12-12
Stock dividend	2%	12-31	12-15	5% preference (s-a)	\$2.50	1-2	12-12	Electric Storage Battery (quar.)	50c	12-31	12-5
Commercial Credit Co. (quar.)	70c	12-31	12-1	Decca Records (quar.)	25c	12-29	12-15	Electrical Products Consolidated (quar.)	35c	1-2	12-19
Commercial Investment Corp. (initial quar.)	15c	12-15	1-16	Decker Nut Manufacturing Co.	5c	1-5	12-16	Extra	50c	1-2	12-19
Commercial Shearing & Stamping (quar.)	20c	12-15	12-1	Deere & Company (increased)	50c	1-2	12-1	Electrical Products Corp. (Calif.) (quar.)	25c	12-24	12-12
Extra	20c	12-15	12-1	Year-end	37 1/2c	1-2	12-1	Electrolux Corp. (quar.)	25c	12-15	12-1
Commercial Solvents Corp. (quar.)	5c	12-29	12-5	Delaware Fund (quarterly of 11c from net investment income and a 1 1/2c distribution from realized security profits plus special year-end distribution of 35c from realized security profits payable in cash or stock)	47 1/2c	12-15	11-28	Elizabethtown Consolidated Gas (incr. quar.)	40c	12-15	11-28
Commonwealth Income Fund				Delaware Power & Light Co.	50c	12-27	12-10	Extra	15c	12-15	11-28
Distribution from capital gains	31c	1-6	11-28	4% preferred (quar.)	\$1	12-31	12-10	Elizabethtown Water Co. (Consolidated)			
Commonwealth Investment (6c from investment income plus a 22c distribution from capital gains)	28c	12-24	12-4	3.70% preferred (quar.)	92 1/2c	12-31	12-10	Quarterly	50c	12-30	12-12
Commonwealth Water Co.				4.28% preferred (quar.)	\$1.07	12-31	12-10	Elmira & Williamsport RR. pfd. (s-a)	\$1.62 1/2	1-2	12-19
5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-10	4.56% preferred (quar.)	\$1.14	12-31	12-10	Emerson Electric Manufacturing, com. (quar.)	40c	12-31	12-12
Compo Shoe Machinery Corp. (quar.)	7 1/2c	12-15	12-1	4.20% preferred (quar.)	\$1.05	12-31	12-10	Stock dividend	40c	12-31	12-12
Extra	2 1/2c	12-15	12-1	5% preferred (quar.)	\$1.25	12-31	12-10	7% preferred (quar.)	\$1.75	12-31	12-12
5% preferred (quar.)	31 1/4c	12-31	12-19	Delaware RR. (s-a)	\$1	1-2	12-15	Emerson Radio & Phonograph (stock dividend)	3 1/2c	12-15	11-14
Confederation Life Assn. (quar.)	50c	12-15	12-1	Delaware Valley Financial, class A (quar.)	4 1/2c	12-15	12-1	Emery Air Freight (increased s-a)	30c	12-19	12-5
Connecticut General Life Insurance				Delta Electric Co.	25c	12-20	12-10				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Federal Screw Works (quar.)	12½c	12-15	12-1	General Refractories Co. (quar.)	50c	12-29	12-5	Hammernill Paper Co., common (quar.)	25c	12-15	11-25
Federal United Corp., \$3 pfd. (quar.)	75c	12-15	12-5	General Shoe Corp., common (quar.)	37½c	1-31	1-16	4¼% preferred (quar.)	\$1.06¼	1-2	12-10
Federated Department Stores (quar.)	45c	1-30	1-10	\$3.50 preference series A (quar.)	87½c	1-31	1-16	4½% preferred (quar.)	\$1.12½	1-2	12-10
Fidelity Fund Inc., (year-end derived from current and accumulated undistributed net income)	14c	12-24	12-4	General Steel Castings Corp. (quar.)	40c	12-31	12-19	Hanna (M. A.) Co., class A (quar.)	50c	12-15	12-4
Federated Mortgage (Del.)				General Steel Ware Co., Ltd.				Extra	\$1	12-15	12-4
Class A (monthly)	1c	12-18	12-11	5% preferred (quar.)	\$1.25	1-31	1-5	Class B (quar.)	50c	12-15	12-4
Class B (monthly)	1c	12-18	12-11	General Telephone of California	25c	1-2	12-8	Extra	\$1	12-15	12-4
Federated Publications (quar.)	\$1	12-18	12-2	General Telephone Co. of Florida				Hanover Bank (N. Y.) (quar.)	50c	1-2	12-15
Extra	25c	12-18	12-2	Common (quar.)	50c	1-1	12-10	Hanover Shoe, Inc. (quar.)	25c	1-2	12-15
Ferro Corp.	25c	12-15	11-28	\$1 preferred (quar.)	25c	2-15	1-23	Hansen Mfg.	20c	12-15	12-1
Flintkote Paper Products Corp.				\$1.30 preferred (quar.)	32½c	2-15	1-23	Harrison-Walker Refractories			
Common (quar.)	30c	12-23	12-9	\$1.32 preferred (quar.)	33c	2-15	1-23	6% preferred (quar.)	\$1.50	1-20	1-6
Stock dividend	2½	3-30	12-29	General Telephone Co. of Illinois				Harsco Corp. (quar.)	37½c	12-19	12-5
4% preferred (quar.)	\$1	1-15	12-31	\$2.37½ preferred (quar.)	59½c	1-1	12-5	Harris-Intertype Corp. (quar.)	50c	12-29	12-12
Fidelity-Phenix Fire Insurance Co. (quar.)	50c	12-15	12-1	General Telephone Co. of Indiana	62½c	1-2	12-15	Hartford Gas Co., common (quar.)	50c	12-29	12-12
Fidelity Trust (N. Y.) (quar.)	30c	12-19	12-8	\$2.50 preferred (quar.)				Hartford Steam Boiler Inspection & Insurance Co. (extra)	50c	12-15	12-5
Special	20c	12-19	12-8	General Telephone Co. of Michigan	60c	1-2	12-15	Hartman Tobacco Co.			
Fifteen Oil Co. (quar.)	7½c	12-17	11-28	\$2.40 preferred (quar.)	33½c	1-2	12-15	\$4 prior preferred (accumulative)	\$2	12-15	12-5
Finance Co. of America at Baltimore				\$1.35 preferred (quar.)				Hastings Manufacturing Co. (quar.)	5c	12-15	12-5
Class A (quar.)	40c	12-15	12-5	General Telephone Nebraska	37½c	1-1	12-15	Hats Ltd., common	\$10c	1-15	12-17
Class B (quar.)	40c	12-15	12-5	6% preferred A (quar.)				Class A	\$25c	1-15	12-17
Financial General Corp., common (quar.)	7½c	2-1	1-2	General Telephone Co. of Ohio	31½c	1-1	12-15	Haveg Industries (increased year-end)	25c	12-17	12-1
\$2.25 preferred series A (quar.)	56¼c	2-1	1-2	\$1.26 preferred (quar.)	35c	1-1	12-15	Haverhill Gas Co. (quar.)	35c	1-21	12-3
Financial Industrial Fund, Inc.	\$0.26	12-15	11-28	\$1.40 preferred (quar.)				Haverty Furniture (stock dividend)	1%	12-31	11-17
First Geneva Corp. (increased)	20c	12-32	12-12	General Telephone Co. of Pennsylvania	53c	12-31	12-15	Hawaiian Electric Co., Ltd.			
First National Bank (Jersey City) (quar.)	75c	12-31	12-22	\$2.10 preferred (quar.)				5% preferred B (quar.)	25c	1-15	1-5
First National City Bank (N. Y.) (quar.)	75c	12-31	1-5	General Telephone Co. of the Southeast	36¼c	1-1	12-10	4¼% preferred C (quar.)	21¼c	1-15	1-5
First National Stores (quar.)	50c	1-2	12-1	5.80% preferred (quar.)				5% preferred D (quar.)	25c	1-15	1-5
Firstamerica Corp. (quar.)	20c	12-30	12-5	General Telephone Co. of Wisconsin	\$1.12½	1-1	12-15	5% preferred E (quar.)	25c	1-15	1-5
Fisher Bros. Co., \$5 preferred (quar.)	\$1.25	1-2	12-19	\$4.50 preferred (quar.)				5% preferred F (quar.)	27½c	1-15	1-5
Fisher Governor Co. (increased)	25c	12-15	12-1	General Telephone Corp., com. (quar.)	50c	12-31	12-2	Hazeltine Corp. (quar.)	35c	12-15	12-1
Extra	10c	12-15	12-1	4.25% preferred (quar.)	53½c	1-1	12-2	stock dividend	2½%	12-15	12-1
Flittings Ltd., class A (s-a)	43c	1-1	12-5	4.40% preferred (quar.)	55c	1-1	12-2	Hearst Consolidated Publications, Inc.			
Flag-Union Corp. (quar.)	62½c	1-3	12-12	4.75% preferred (quar.)	59½c	1-1	12-2	7% class A (accumulative)	43¼c	12-15	12-5
Flintkote Company, common (quar.)	60c	12-15	11-20	5.28% preferred (quar.)	66c	1-1	12-2	Hecla Mining Co. (quar.)	12½c	12-19	11-20
\$4 preferred (quar.)	\$1	12-15	11-20	General Time Corp. (quar.)	25c	1-2	12-18	Heileman (G.) Brewing Co. (quar.)	25c	12-15	12-1
4½% preferred (quar.)	\$1.12½	12-15	11-20	General Tire & Rubber Co., \$5 pref. (quar.)	\$1.25	12-31	12-12	Hein-Werner Corp. (quar.)	25c	12-26	12-5
Florida Growth Fund	8c	12-20	12-10	5½% preference (quar.)	\$1.37½	12-31	12-12	Heinz (H. J.) Co., 3.65% preferred (quar.)	91¼c	1-1	12-12
Florida Power Corp., new com. (initial)	18c	12-20	12-5	4½% preference (quar.)	\$1.12½	12-31	12-12	Helme (George W.), common (quar.)	40c	1-2	12-12
Florida Power & Light Co., com. (increased)	41c	12-19	11-28	4¼% preferred (quar.)	\$1.06¼	12-31	12-12	Extra	10c	1-2	12-12
Florida Public Utilities				Genesee Brewing Co., class A (quar.)	7½c	1-2	12-15	7% preferred (quar.)	43¼c	1-1	12-12
Common (increased quar.)	18c	1-1	12-19	Genuine Parts (quar.)	40c	1-1	12-11	Helene Curtis Industries, conv. class A	10c	12-15	12-1
4¼% preferred (quar.)	\$1.18¼	1-1	12-19	Genung's Inc. (quar.)	17½c	1-2	12-12	Stock dividend	1%	12-15	12-1
Florida Steel Corp. (quar.)	15c	12-19	11-28	Georgia-Pacific Corp., common (quar.)	25c	12-16	11-25	Hendershott Paper Products, Ltd.			
Florida Telephone Corp., class A (quar.)	22½c	12-19	12-10	Stock dividend	2%	12-16	11-25	6% preferred (quar.)	\$1.50	1-2	12-19
Flying Tiger Line, Inc., com. (stock div.)	5%	12-15	12-1	5% preferred (quar.)	\$1.25	1-1	12-22	Hoppenhall Co., 4½% preferred (quar.)	56¼c	2-1	1-27
Food Fair Stores, common (quar.)	25c	1-2	12-12	Optional	44c	12-24	12-1	Hercules Gallon Products, Inc.			
\$4.20 preferred (quar.)	\$1.05	1-2	12-12	Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	1-1	12-15	Common (quar.)	5c	12-15	12-5
Food Giant Markets (stock dividend)	2%	12-18	11-28	\$4.92 preferred (quar.)	\$1.23	1-1	12-15	Hercules Powder (year-end)	50c	12-23	12-8
Food Machinery & Chemical Corp.				\$5 preferred (quar.)	\$1.25	1-1	12-15	Hershey Chocolate Corp. (quar.)	60c	12-15	11-25
New common (initial)	30c	12-29	12-3	Germantown Fire Insurance Co.	\$2.75	12-20	12-1	Extra	75c	12-15	11-25
3¼% convertible preferred (quar.)	81¼c	12-15	12-3	Giant Portland Cement Co. (increased)	25c	1-1	12-15	Hershey Creamery Co. (quar.)	50c	12-19	12-10
Foote Bros. Gear & Machine				Gibson Art Co. (quar.)	50c	1-7	12-19	Extra	50c	12-19	12-10
Common (year-end)	25c	12-31	12-19	Stock dividend	5%	2-2	1-9	Hewitt Robins, Inc. (quar.)	50c	12-15	12-1
5¼% preferred (quar.)	\$0.2156¼	1-1-59	10-17	Gilbert (A. C.) Co. (year-end)	35c	12-23	12-9	Hibbard Spencer & Bartlett (quar.)	75c	12-26	12-16
Foote-Burt Co.	10c	12-15	12-3	Gisholt Machine Co. (quar.)	25c	12-19	12-10	Hoffman Electronics Corp. (quar.)	25c	12-31	12-17
Foote Mineral Co. (quar.)	20c	12-18	12-8	Gladding McBean & Co. (quar.)	25c	1-23	1-7	Holland Furnace Co. (quar.)	15c	12-22	12-17
Stock dividend	2%	12-29	12-8	Glens Falls Insurance Co. (N. Y.) (quar.)	25c	1-2	12-12	Hollinger Consolidated Gold Mines, Ltd.			
Forbes & Wallace Inc., class A (quar.)	75c	1-2	12-24	Glens Falls Portland Cement (quar.)	20c	12-15	12-1	Quarterly	16c	12-29	12-1
Ford Motor Co. of Canada, Ltd.				Extra	5c	12-15	12-1	Extra	16c	12-29	12-1
Class A (quar.)	\$1.25	12-15	11-14	Gildden Co. (quar.)	50c	1-2	12-8	Holly Oil Co.	15c	1-5	12-15
Class B (quar.)	\$1.25	12-15	11-14	Giltsch (F. W.) & Sons (quar.)	15c	12-15	12-1	Holly Sugar Corp., common (quar.)	30c	2-2	1-5
Foremost Dairies Inc. (quar.)	25c	12-25	12-5	60c convertible preferred (quar.)	15c	1-2	12-12	5% convertible preferred (quar.)	37½c	2-2	1-5
Ford Wayne Corrugated Paper (quar.)	25c	12-25	12-1	Gold Seal Products Corporation				Quarterly	40c	12-15	12-10
Foster-Forbes Glass, common (quar.)	25c	12-15	12-1	Class A and class B (stock dividend)	2%	12-19	12-2	Home Fire & Marine Insurance (Calif.)			
Stock dividend	10%	12-26	12-16	Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15	Quarterly	12½c	1-1	11-28
Extra	25c	12-27		Goldblatt Bros. (quar.)	12½c	1-2	12-10	Home Telephone & Telegraph Co. of Va.	19c	12-16	12-5
5½% series A preferred (quar.)	68¾c	1-1	12-19	Golden Cycle Corp. (resumed)	45c	12-15	12-1	Home Title Guaranty Co. (Brooklyn, N. Y.)			
Fostoria Pressed Steel Corp. (quar.)	25c	12-19	12-10	Stock dividend	2½%	12-15	12-1	Quarterly	25c	12-31	12-23
Foundation Co. of Canada, Ltd. (quar.)	\$12½c	1-16	12-26	Goodrich (B. F.) Rubber Co. (quar.)	55c	12-31	12-5	Homestake Mining Co. (quar.)	40c	12-15	11-28
Foundation Co. (N. Y.) (stock dividend)	6%	1-15	12-15	Goodyear Tire & Rubber Co. (quar.)	80c	12-15	11-14	Year-end	20c	12-15	12-5
France Wyoming Oil (annual)	\$1.10	12-17	12-5	Goodyear Tire & Rubber, Ltd. (quar.)	\$1	12-22	12-3	Honolulu Sugar Co.	20c	12-15	12-5
Franklin Custodian Funds				Extra	\$2	12-22	12-3	Honolulu Iron Works			
Preferred stock series	8c	12-15	12-1	Goodyear Tire & Rubber Co. of Canada, Ltd.	\$50c	1-31	1-9	Hooker Chemical Corp.			
Utilities series	7c	12-15	12-1	4¼% preference (quar.)	\$12½c	12-15	12-1	\$4.25 preferred (quar.)	\$1.06¼	12-26	12-2
Francisco Sugar Co. (reduced)	50c	12-24	12-16	Grand Mackay Stores, Ltd., class A (quar.)	\$12½c	12-15	12-1	Holder's Inc. (year-end)	25c	12-19	12-5
Fraser Cos., Ltd. (quar.)	\$30c	1-26	12-31	Class B (quar.)	\$12½c	12-15	12-1	Hornor (Frank W.), Ltd., class A (quar.)	\$12½c	1-2	12-2
Extra	\$30c	1-26	12-31	Gorham Mfg. Co. (quar.)	50c	12-15	12-1	Horter Shoppes Inc., common	15c	12-15	12-1
Friden, Inc. (stock dividend)	2½%	12-23	11-26	Gorton's of Gloucester, Inc.	25c	12-15	12-1	Class B	15c	12-15	12-1
Friendly Finance, Inc., common (quar.)	15c	12-15	12-1	Stock dividend	2%	12-19	11-14	Hotel Corp. of America, 5% pfd. (accum.)	31¼c	12-31	12-22
Class B (quar.)	15c	12-15	12-1	Gould-National Batteries, Inc. (quar.)	50c	12-15	12-3	Houdaille Industries, Inc., common (quar.)	25c	12-31	12-12
5% preferred (quar.)	15c	12-15	12-1	Goulds Pumps, 5% preferred (quar.)	25c	12-17	12-3	Stock dividend	5%	12-31	12-12
Frigitar Corp. (quar.)	10c	1-3	12-15	Government Employees Insurance Co.				\$2.25 preferred (quar.)	56¼c	1-2	12-12
Frontier Refining Co., common (quar.)	5c	12-15	12-1	Quarterly	25c	12-22	12-5	Household Finance Corp., common (quar.)	30c	1-15	12-31
Fruit of the Loom, Inc., common (extra)	50c	12-17	11-26	Government Employees Life Insur. Co. (s-a)	20c	12-29	12-9	3¼% preferred (quar.)	93¼c	1-15	12-31
Fuller (George A.) Company (quar.)	80c	12-17	12-3	Grace (W. R.) & Co.				4% preferred (quar.)	\$1.10	1-15	12-31
Extra	30c	12-17	12-3	Stock div. (Subject to approval of stockholders Jan. 27, 1959)	2%	2-20	2-3	4.40% preferred (quar.)	20c	12-31	12-12
Fundamental Investors, Inc. (quarterly from net investment income)	10c	12-24	12-1	Grafton & Co., class A (quar.)				Houston Natural Gas Corp., common (quar.)	62½c	12-31	12-12
Gabriel Company	15c	12-15	12-5	Grand Rapids Varnish Corp. (quar.)	10c	12-15	12-5	5% preferred (quar.)	31¼c	12-31	12-12
Gardner-Denver Co., common (quar.)	50c	3-2	2-16	Grant (W. T.) Co., common (quar.)	93¼c	1-1	12-8	5.25% preferred (quar.)	\$1.31¼	12-31	12-12
4% preferred (quar.)	51c	2-2	1-16	Granite City Steel Co. (quar.)	40c	12-16	11-24	Hoving Corp. (quar.)	15c	12-22	12-10
Garfinkel (Julius) & Co., common (quar.)	40c	12-31									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Industrial Acceptance, Ltd., common (quar.)	\$40c	12-29	12-8	Kearney & Trecker Corp. (resumed)	15c	12-15	12-1	Macassa Mines, Ltd. (quar.)	33c	12-15	11-17
4 1/2% preferred (quar.)	\$81.12 1/2	12-29	12-8	Kellogg Company, common (quar.)	35c	12-15	11-28	Extra	33c	12-15	11-17
4 1/2% redeemable preferred (quar.)	\$56 1/4 c	12-29	12-8	Year-end	60c	12-15	11-28	Macfadden Publications, Inc. (quar.)	15c	1-2	12-18
5 1/2% preferred (quar.)	\$68 3/4 c	12-29	12-8	3 1/2% preferred (quar.)	87 1/2 c	1-2	12-15	Stock dividend	5c	1-22	12-18
Ingersoll Machine & Tool Co., Ltd.				Kelsey-Hayes Co. (quar.)	60c	1-2	12-15	Machlett Laboratories, Inc. (quar.)	5c	12-15	11-24
50c participating class A (quar.)	\$12 1/2 c	1-2	12-14	Kendall Company, common (quar.)	50c	12-15	11-24	MacK Trucks, Inc. (quar.)	45c	12-27	12-12
4% preferred (quar.)	\$1	1-2		4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-15	MacLaren Power & Paper (quar.)	150c	12-29	12-3
Ingersoll-Rand Co., 6% preferred (s-a)	\$3	1-2-59	12-3	Kendall Refining Co. (increased)	30c	1-2	12-22	Extra	23c	12-29	12-3
Ingledew Gasoline (extra)	3c	12-20	12-10	Kennecott Copper Corp. (year-end)	\$1	12-22	12-2	MacMillan & Bloedel, Ltd.	12 1/2 c	12-31	12-10
Inland Homes Corp.	12 1/2 c	12-20	12-10	Kentucky Stone, Inc., common (quar.)	25c	4-15-59	4-15	Class A (quar.)	12 1/2 c	12-31	12-10
Inspiration Consolidated Copper (year-end)	50c	12-19	12-5	Common (quar.)	\$1.25	1-15-59	1-8	Class B (increased-quar.)	42 1/2 c	12-31	12-10
Institutional Securities Ltd.				5% preferred (s-a)	35c	12-15	11-21	Mackinnon Structural Steel, Ltd.			
Institutional Income Fund (7c from investment income and 7c from securities profits)	14c	1-1	12-1	Kentucky Utilities, common (quar.)	37 1/2 c	12-15	12-1	Common (year-end)	\$1	12-15	11-28
Insular Lumber Co.	50c	12-15	12-1	Kerite Company (quar.)	42c	12-18	11-28	5% 1st preferred (quar.)	\$1.25	12-15	11-28
Insurance Exchange Building (Chicago)	50c	1-2	12-19	Kerr-Addison Gold Mines, Ltd. (quar.)	5c	12-15	12-4	Macco Corp.	62 1/2 c	12-30	12-15
Quarterly	20c	1-2	12-18	Special	5c	12-15	12-4	\$2.50 preferred (quar.)	50c	1-2	12-8
Insurshares Certificates, Inc. (Md.) (s-a)	2 1/2 c	1-2	12-18	Kerr-McGee Oil Industries, Inc.				Macy (E. H.) & Co. (quar.)	15c	12-15	11-21
Extra	\$5	1-12	12-15	Common (quar.)	20c	1-1	12-5	Madison Fund, Inc. (quarterly from investment income)	45c	12-15	11-28
Inter-County Title Guaranty & Mortgage Co.	50c	3-6	2-20	4 1/2% convertible prior pd. (quar.)	28 1/2 c	1-1	12-5	Madison Gas & Electric (quar.)	20c	12-24	12-16
Inter-Ocean Reinsurance	35c	12-15	12-1	Keweenaw Oil Co. (quar.)	25c	12-15	12-1	Madison Square Garden Corp.	15c	12-22	11-28
Interlake Iron Co. (resumed)	\$1	12-23	12-12	Keyes Fibre Co., 4.80% 1st pd. (quar.)	30c	1-2	12-9	Madison Red Lake Gold Mines, Ltd. (s-a)	15c	12-22	11-28
Interlake Steamship Co. (year-end)	2 1/2 c	1-29	1-9	Keystone Custodian Funds				Extra	15c	12-22	11-28
Stock dividend	\$12c	12-15	12-1	Keystone Growth Fund				Magnavox Co., common (quar.)	37 1/2 c	12-15	11-25
Interior Breweries, Ltd., class B (s-a)				"Series K-2" (10c from net investment income plus a special distribution of 35c from net realized profits)	45c	12-15	11-30	4 1/2% preferred (quar.)	59 1/2 c	12-15	11-25
Institutional Insurance Fund (year-end of 10c from investment income and 30c from securities profits)	40c	12-15	11-17	Keystone Income Fund series K-1 (quarterly from net investment income)	12c	2-15-59	10-31	Magnar Car Corp. (quar.)	50c	12-19	12-5
International Business Machines				Keystone Investment Bond Fund				Mallman Corp., Ltd., common	160c	12-15	12-12
Stock dividend	2 1/2 c	1-28	1-6	"Series B-1" (from net investment inc.)	45c	12-15	11-30	5% preferred (quar.)	\$1.25	1-31	1-15
International Harvester Co., com. (quar.)	50c	1-15-59	12-15	Keystone Portland Cement (increased)	50c	12-19	12-5	Cumulative conv. priority shares (quar.)	125c	1-6	12-17
International Milling Co., com. (quar.)	\$1	1-15	12-31	Extra	50c	12-19	12-5	Maine Public Service, com. (quar.)	29c	1-1	12-19
4% preferred (quar.)	\$1	1-15	12-31	Kimberly-Clark Corp. (quar.)	45c	1-1	12-5	4.75% preferred (quar.)	59 3/4 c	1-1	12-19
International Minerals & Chemical Corp.				Kingsburg Cotton Oil (quar.)	5c	12-15	12-5	Mallingkrodt Chemical Works			
Common (quar.)	40c	1-2	12-12	Kirsch Company (quar.)	25c	1-2	12-1	Class A (year-end)	50c	1-2	12-17
4% preferred (quar.)	\$1	12-30	12-12	Kittanning Telephone Co.	35c	12-15	11-29	Class B (year-end)	50c	1-2	12-17
International Nickel Co. of Canada, Ltd.				Kleinert (I. B.) Rubber (quar.)	17 1/2 c	12-16	12-1	4 1/4% preferred C (quar.)	53 1/2 c	1-2	12-17
Quarterly	\$65c	12-20	11-20	Knickbocker Village, Inc.	13c	12-31	12-1	Mallory (F. R.) & Co., 5% conv. pref. (quar.)	62 1/2 c	2-2	1-16
International Packers, Ltd. (s-a)	25c	12-26	12-12	Koehring Co., 5% convertible pd. A (quar.)	62 1/2 c	1-2	12-20	Manati Sugar (reduced)	\$1.75	1-2	12-15
International Paints (Canada) Ltd.				5% convertible preferred B (quar.)	40c	12-22	12-2	Mangel Stores Corp. (quar.)	30c	12-15	11-28
6% preferred (s-a)	\$60c	1-14	12-12	Koppers Company, Inc., com. (quar.)	\$1	1-2	12-2	Manufacturers Life Insurance (Toronto)			
International Paper Co., common (quar.)	75c	12-15	11-21	4% preferred (quar.)	\$1.50	1-2	12-12	Semi-annual	\$1.40	1-2	12-5
Stock dividend	2 1/2 c	12-29	11-21	Kroger Co., 6% preferred (quar.)	\$1.75	2-2	1-15	Manufacturers Trust (N. Y.) (quar.)	50c	1-15	12-19
6% preferred (quar.)	\$1	12-15	11-21	7% preferred (quar.)	\$1.75	2-2	1-15	Maple Leaf Gardens, Ltd. (quar.)	430c	1-15	1-2
International Postal Supply (year-end)	\$1.50	12-15	11-26	Kysor Heater Co. (quar.)	15c	12-20	12-1	Maple Leaf Milling Co., Ltd.			
Stock dividend	5%	12-15	11-26	La Salle Extension University (quar.)	15c	1-9-59	12-26	5% preference (quar.)	\$1.25	1-1	12-12
International Products Corp. (stock div.)	5%	12-16	11-28	Year-end	15c	1-9	12-26	Marconi International Marine Communication			
International Resources Fund				Labatt (John), Ltd. (quar.)	330c	1-1	12-12	Amer. dep. rets. for ordinary regis.	\$0.054	12-3	10-30
(From net investment income)	7c	12-30	11-26	Laclede Gas, common (quar.)	22 1/2 c	1-2	12-15	Marine Bancorporation			
International Salt Co. (increased year-end)	\$1.75	12-19	12-5	4.32% preferred (quar.)	27c	12-31	12-15	Initial stock (quar.)	80c	12-15	11-20
International Shoe Co. (quar.)	45c	1-1	12-12	5% preferred B (quar.)	31 1/2 c	12-31	12-15	Fully participating (quar.)	80c	12-15	11-20
International Silver Co., 7% pd. (quar.)	43 1/4 c	1-1	12-10	Lakeside Laboratories, Inc. (quar.)	25c	1-2	12-19	Marine Midland Corp., common (quar.)	25c	1-2	12-15
International Textbook (quar.)	75c	1-2	12-5	Lambert (Alfred) Inc.				4% conv. pd. (quar.)	50c	1-15	12-15
Interlake Iron Corp.	35c	12-15	12-1	Class A (quar.)	115c	12-31	12-18	Maritime Electric Co., Ltd., 5% pd. (quar.)	\$1.25	1-2	12-15
Interstate Co., common	25c	1-5	12-2	Class B (quar.)	115c	12-31	12-18	Maritime Telegraph & Telephone Co., Ltd.			
5% preferred (quar.)	\$1.25	12-31	12-15	Lambton Loan & Investment Co. (Ontario)				Common (quar.)	120c	1-15	12-22
Interstate Financial Corp., common (quar.)	20c	1-1	12-15	Semi-annually	\$2	1-2	12-15	7% preferred (quar.)	\$17c	1-15	12-22
Class B (quar.)	20c	1-1	12-15	Extra	\$1	1-2	12-15	Market Basket (Calif.)			
6% convertible preferred (quar.)	15c	1-1	12-15	Lamson Corp. of Delaware, com. (quar.)	\$31	10-31	12-19	Common (increased quar.)	25c	1-2	12-20
Interstate Power, common (quar.)	21 1/4 c	1-2	12-1	6% prior preferred (s-a)	\$1.50	12-31	12-19	Stock dividend	3%	1-26	1-10
4.36% preferred (quar.)	54 1/2 c	1-1	12-15	Lamson & Sessions Co.				\$1 preferred (quar.)	25c	1-2	12-20
Interstate Securities Co. (quar.)	23c	1-2	12-16	4.75% conv. preferred A (quar.)	59 1/2 c	1-15	1-2	Marlin-Rockwell Corp. (quar.)	25c	1-2	12-19
Investment Co. of America				Langendorf United Bakeries Inc.				Marsh (M.) & Son (quar.)	30c	1-2	12-12
(Quarterly of 7c from net investment inc. and a distribution of 27c fr. net realized profits from sales of sec. (27c div. is payable in cash or stk. at holder's option)	34c	12-26	11-24	Common (quar.)	30c	1-15	12-31	Marsh Steel (Mo.)	10c	1-2	12-18
Investment Foundation, Ltd., com. (quar.)	\$60c	1-15	12-15	\$1.80 preferred (quar.)	45c	1-15	12-31	Marshall Field & Co., 4 1/4% pd. (quar.)	\$1.06 1/4	12-31	12-15
6% conv preferred (quar.)	\$75c	1-15	12-15	Latrobe Steel Co.	10c	12-15	12-1	Marshall Wells (Canada) (quar.)	430c	12-18	12-4
Investment Trust of Boston (quarterly from net investment income)	8c	12-19	11-26	Stock dividend	3%	12-15	12-1	Martin Company (quar.)	40c	12-24	12-3
Investors Funding Corp. of New York				Lau Blower Co. (resumed)	10c	1-2	12-10	Maryland Casualty Co. (quar.)	37 1/2 c	1-20	12-23
Class A common	9c	1-10	1-1	Lawyers Title Insur. Corp. (Richmond, Va.)				Maryland Credit Finance, com. (quar.)	75c	12-22	12-6
Class B common	9c	1-10	1-1	Quarterly	15c	12-19	12-5	Extra	75c	12-22	12-6
6% convertible preferred (quar.)	7 1/2 c	1-10	12-31	Lay (H. W.), class A (quar.)	18c	12-19	12-5	6% preferred (quar.)	\$1.50	12-22	12-6
Iowa Electric Light & Power Co.				Lee Rubber & Tire Corp. (quar.)	11c	12-31	12-20	Marland Shipbuilding & Dry Dock			
Common (quar.)	40c	1-2	12-15	Lee (James) & Sons Co.	30c	1-30	1-16	Common (quar.)	31 1/2 c	1-2	12-10
4.80% preferred (quar.)	60c	1-2	12-15	3.85% preferred (quar.)	96 1/4 c	2-2	1-15	Extra	75c	1-2	12-10
4.30% preferred (quar.)	53 1/4 c	1-2	12-15	Lehn & Fink Products Corp. (quar.)	35c	12-24	12-5	Stock dividend	5%	1-2	12-10
Iowa Power & Light, common (quar.)	40c	12-26	11-26	Leonard Refineries (quar.)	20c	12-15	12-5	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
3.30% preferred (quar.)	82 1/2 c	1-1	12-15	Leslie Salt Co. (quar.)	40c	12-15	11-14	Masonite Corp. (quar.)	30c	12-31	12-5
4.35% preferred (quar.)	\$1.08 1/4	1-1	12-15	Leverage Fund (Canada)	43c	12-15	11-28	Massachusetts Investors Growth Stock Fund			
4.80% preferred (quar.)	\$1.20	1-1	12-15	Lexington Venture Fund	4c	12-15	11-28	Quarterly	5c	12-29	11-28
Irving (John) Shoe Corp., 6% pd. (accum.)	37 1/2 c	12-15	12-3	Lexington Water Co., 5 1/4% pd. (quar.)	\$1.43 1/4	1-2	12-10	Additional	11c	12-29	11-28
Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-3	Liberty Life Insurance (South Carolina)				Massachusetts Investors Trust (quarterly from net income)	10c	12-24	11-28
Stock dividend (subject to stockholders' approval Jan. 28)	2%	3-2	2-4	Quarterly	25c	12-31	12-18	Mastic Asphalt Corp.	5c	12-24	12-12
Jacobsen Mfg. (resumed)	10c	1-2	12-17	Liberty Loan Corp., common (quar.)	37 1/2 c	1-1	12-15	Matson Navigation Co. (quar.)	10c	12-15	12-5
Jamaica Public Service, new com. (initial)	\$17 1/2 c	1-2	11-29	Preferred (quar.)	31 1/2 c	1-1	12-15	Manning, Maxwell & Moore (quar.)	35c	12-15	12-1
Common (quar.)	17 1/2 c	1-2	11-28	5 1/2% convertible preference (quar.)	30c	1-1	12-15	Marshall Wells Co., 6% pd. (quar.)	\$1.50	1-1	12-19
7% preference (quar.)	\$1.75	1-2	11-28	Liberty National Life Insurance Co. (Birmingham, Ala.) Stock div. (subject to stockholders' approval)	25%	1-2	12-2	Massachusetts Valley R.R. (s-a)	\$3	2-1	12-31
7% preference B (quar.)	1 1/4 c	1-2	11-28	Liggett Myers Tobacco, 7% pd. (quar.)	\$1.75	1-2	12-10	Massey-Ferguson, Ltd., common (quar.)	110c	12-15	11-14
5% preference C (quar.)	1 1/4 c	1-2	11-28	Lily-Tulip Cup (quar.)	45c	12-15	12-1	Maxson (W. L.) Corp.	5c	12-19	12-12
5% preference D (quar.)	1 1/4 c	1-2	11-28	Lincoln National Life Insurance Co. (Fort Wayne, Ind.) (increased quar.)	50c	2-1	1-10	Maxwell, Ltd., common	110c	1-1	12-12
6% preference E (quar.)	1 1/2 c	1-2	11-28	Link-Belt Co. (quar.)	60c	3-2	2-2	\$6 partic. pref. (quar.)	\$1.50	1-20	12-23
Jamaica Water Supply				Lion Match Co. (stock dividend)	5%	12-30	12-19	Mays (J. W.), Inc. (quar.)	25c	1-2	12-19
5% preferred A (quar.)	\$1.25	12-29	12-15	Lipe Railway Corp., class A (quar.)	12 1/2 c	12-31	12-5	Maytag Company (increased quar.)	60c	12-15	12-1

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937, Range Since Jan. 1, 1938, NEW YORK STOCK EXCHANGE, Par, Monday Dec. 8, Tuesday Dec. 9, Wednesday Dec. 10, Thursday Dec. 11, Friday Dec. 12, Sales for the Week Shares. Includes sections for STOCKS, LOW AND HIGH SALE PRICES, and various company names like Archer-Daniels-Midland, Argo Oil Corp, Arco Steel Corp, etc.

For footnotes see page 28

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday Dec. 8, Tuesday Dec. 9, Wednesday Dec. 10, Thursday Dec. 11, Friday Dec. 12, Sales for the Week (Shares). Rows include various companies like Capital Airlines Inc., Carborundum (The) Co., Carey (Philip) Mfg Co., etc.

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Pa	Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12	Dec. 12	Shares
9 Dec 31	15% Jan 7	8% Apr 29	13% Oct 7	Continental Copper & Steel--	11 1/2	12 1/4	11 1/2	12	11 3/4	11 1/2	8,300
20 1/2 Nov 4	26 1/2 Jan 7	18 1/2 May 8	21 1/2 Oct 9	Industries common	21	21 1/4	21 1/2	21 1/2	21 1/2	21	300
39 1/2 Nov 14	64 1/2 May 14	44 Jan 18	61 1/2 Dec 12	5% convertible preferred	58 1/2	59	59	59 1/2	59 1/2	60 1/2	8,200
5 1/2 Oct 22	9 Jan 14	5 Jan 7	12 1/2 Dec 12	Continental Insurance	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	60,300
4 1/2 Dec 30	70 1/2 Jun 19	38 1/2 Feb 12	60 1/2 Aug 13	Continental Motors	56	57	56 1/2	57 1/2	57 1/2	57 1/2	21,000
26 1/2 Dec 24	43 1/2 May 28	18 1/2 Jan 3	37 1/4 Dec 9	Continental Oil of Delaware	60 1/2	60 1/2	60 1/2	61 1/4	61	61 1/4	1,800
17 1/2 Dec 30	37 May 28	18 1/2 Jan 3	37 1/4 Dec 9	Cooper-Bessemer Corp	33 1/4	35 1/2	35 1/2	37 1/4	36	37 1/4	45,600
16 1/2 Dec 23	40 1/2 Jan 8	16 1/2 Jan 1	34 1/2 Oct 13	Copper Range Co	26	26 3/4	26 3/4	27 1/2	27 1/2	28 1/4	12,200
49 1/2 May 21	54 1/2 July 25	50 1/2 Jan 20	52 Jan 20	Copperwell Steel Co common	38	38 1/2	37 3/4	38 1/2	39	39 1/4	27,600
41 Dec 30	79 1/2 July 11	52 Jan 14	80 Nov 14	5% convertible preferred	50 1/2	53	50 1/2	53	50 1/2	53	30
28 Feb 11	34 Dec 27	33 1/2 Jan 13	55 1/2 Nov 14	6% convertible preferred	77	78	76 1/2	77	79	81	400
12 1/2 Dec 24	27 1/2 Jan 14	12 1/2 Apr 16	24 1/2 Dec 8	Corn Products Co	53	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	13,000
57 1/2 Feb 13	106 1/2 July 11	74 1/2 Feb 12	99 Dec 11	Cornell Dubilier Electric Corp	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	7,000
74 Oct 22	89 Jan 3	83 Oct 8	88 Aug 1	Corning Glass Works common	93 1/4	94	93 1/4	94	93 1/4	94	16,900
79 1/2 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	3 3/4% preferred	46 1/2	47	46 1/2	47	46 1/2	47	190
15 Dec 30	25 May 17	15 1/2 Jan 3	20 Aug 6	3 1/2% preferred series of 1947-100	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19,200
4 Oct 18	6 1/2 Jan 2	4 1/2 May 9	9 1/2 Nov 5	Cosden Petroleum Corp	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	700
1 1/2 Dec 24	2 1/2 Jan 3	1 1/2 Jan 13	3 1/2 Nov 1	Coty Inc	3 1/2	3 1/2	3	3	3	3 1/2	4,400
22 Oct 22	36 1/2 Apr 22	24 1/2 Jan 13	39 1/2 Dec 1	Coly International Corp	38 1/2	38 1/2	37 1/2	38 1/2	36	36 1/2	16,400
74 Nov 29	86 Mar 14	78 Nov 5	86 Jun 16	Crane Co common	82	82	82 1/4	84	83	84	100
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	40 1/2 Dec 4	Cream of Wheat Corp (The)	40 1/4	40 1/4	40 1/4	40 1/4	40	40 1/4	300
14 Jan 31	17 1/2 Oct 4	14 1/2 Mar 3	20 1/2 Nov 28	Crescent Petroleum Corp com	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	6,200
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	29 1/2 Dec 10	5% conv preferred	28 1/2	28 1/2	28	29 1/4	28 1/2	29	3,700
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	29 1/2 Nov 6	Crown Cork & Seal common	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	10,400
40 1/2 Oct 22	58 1/2 July 11	43 1/2 Apr 11	58 1/2 Nov 20	\$2 preferred	40 1/4	40 3/4	40 1/4	40 3/4	40 1/4	40 3/4	1,900
85 Oct 22	100 Feb 18	92 1/2 Nov 7	101 1/2 Jun 25	Crown Zellerbach Corp common	56 1/2	57 1/2	57	57 1/2	55	55 1/2	13,100
16 1/2 Dec 23	38 1/2 Jan 16	15 1/2 Feb 20	29 Oct 13	\$4.20 preferred	93 1/4	94 1/2	93 1/4	93	93 1/2	94 1/2	1,110
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Crucible Steel Co of America	26 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	67,800
17 1/4 Oct 11	30 Apr 25	18 1/2 Jan 17	33 1/2 Sep 10	Cuba RR 6% noncum prd	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,140
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 2	15 Dec 3	Cuban-American Sugar	30	30 1/4	30	30	30 1/2	30 1/2	2,700
54 Nov 19	65 1/2 Jan 2	56 Jan 7	69 1/2 Nov 17	Cudahy Packing Co common	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	30,200
5 1/4 Nov 20	9 Feb 6	6 1/2 Jan 2	14 1/2 Dec 12	4 1/2% preferred	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	800
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	38 1/2 Nov 12	Cuneo Press Inc	37 1/2	38 1/4	37 1/2	38	37 1/2	38 1/4	300
7 1/4 Jan 18	13 1/2 May 8	8 1/2 Apr 3	16 1/2 Oct 30	Cunningham Drug Stores Inc	13 1/2	13 1/2	13 1/2	14	13 1/2	14 1/2	18,600
53 1/4 Feb 12	59 1/2 Jun 5	53 1/4 July 24	62 1/2 Oct 16	Curtis Publishing Co common	59 1/4	60 1/4	60	61	60	61	200
19 1/4 Jan 17	22 Jun 4	18 1/2 Jun 6	23 1/2 Nov 14	\$4 prior preferred	21 1/2	22 1/4	21 1/2	21 1/2	22	22	800
23 1/2 Dec 9	47 1/2 Jan 11	20 1/2 Mar 8	31 1/2 Aug 27	\$1.60 prior preferred	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	33,200
30 1/2 Nov 21	47 Jan 11	30 1/2 Mar 6	37 Aug 6	Curtis-Wright common	35 1/2	35 1/2	33	33 1/2	34	34 1/2	3,000
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	63 1/2 Nov 10	Class A	59 1/2	60	59 1/4	59 1/4	60	61	3,900
40 1/2 Oct 21	61 July 12	41 1/4 Apr 3	58 Dec 10	Cutter-Hammer Inc	56 1/2	56 1/2	57 1/4	57 1/2	58	57 1/4	1,500
79 1/4 Jan 7	86 1/2 Mar 1	83 1/4 Jan 15	92 Aug 6	Dana Corp common	90 1/2	90 1/2	90 1/2	91 1/2	90 1/2	91 1/2	10
27 1/2 Oct 22	12 1/2 Jan 9	9 1/2 Jan 14	14 1/2 Nov 18	3 3/4% preferred series A	14	14 1/4	13 3/4	14 1/4	15	14 1/4	17,200
40 1/2 Oct 22	47 Aug 1	30 Mar 10	39 1/2 Nov 28	Dan River Mills Inc	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	38 1/4	12,600
40 Oct 21	49 1/2 Apr 18	43 1/2 Jan 2	54 1/2 Oct 1	Daystrom Inc	52 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	1,700
73 Nov 15	86 Mar 4	75 1/2 Nov 13	87 Jan 22	Dayton Power & Light common	77	77	76	78 1/2	77	78 1/2	20
72 Oct 24	86 Feb 27	77 1/2 Sep 19	88 Jan 28	Preferred 3.75% series A	78 1/2	78 1/2	78 1/2	80	78 1/2	79	250
75 Jun 19	88 Apr 7	77 1/2 Apr 24	89 Jun 16	Preferred 3.75% series B	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	10
14 1/2 Oct 22	23 1/2 Jan 22	15 1/2 Jan 2	18 1/2 Dec 10	Preferred 3.90% series C	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	12,300
13 1/2 Jan 3	19 1/2 July 22	13 1/2 Jan 2	19 1/2 Nov 28	Dayton Rubber Co	18 1/4	18 1/2	18 1/4	18 1/2	18 1/2	18 1/2	14,900
26 1/2 Dec 31	32 1/2 May 6	27 1/2 Jan 2	34 1/2 Nov 11	Deere Records Inc	49 1/2	50 1/4	49 1/2	50 1/4	51 1/2	51 1/2	51,900
19 1/2 Dec 30	28 1/2 Apr 25	19 July 7	30 1/2 Nov 11	Deere & Co (Delaware)	27 1/2	28	27 1/2	28 1/2	27 1/2	28 1/2	4,200
6 1/2 Dec 18	25 1/2 Jan 7	6 1/2 Apr 10	12 1/2 Dec 1	Delaware & Hudson	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	16,200
4 1/2 Feb 25	5 1/2 May 15	4 1/2 Feb 18	6 1/2 Dec 1	Delaware Lack & Western	62	62	61 1/2	62 1/4	61 1/2	62 1/4	61 1/2
15 1/2 Dec 30	26 1/2 Apr 18	16 1/2 Jan 2	23 Nov 11	Delaware Power & Light Co	21 1/2	22 1/4	21 1/2	21 1/2	21 1/2	22 1/4	13,700
35 1/2 Oct 22	48 1/2 July 17	34 1/2 Apr 2	57 1/2 Dec 1	Delta Air Lines Inc	55 1/2	56 1/2	55 1/2	56	55 1/2	56 1/2	7,300
33 1/4 Oct 23	41 1/2 May 21	37 1/2 Jan 2	42 1/2 Dec 11	Denn & Rio Grande West RR	41 1/2	42	41 1/2	42	42	42 1/2	13,800
55 Nov 25	65 Jan 23	55 Feb 8	63 Oct 13	Detroit Edison	61 1/2	65	61 1/2	61 1/2	61 1/2	65	120
8 1/2 Dec 17	22 1/2 Jan 2	9 1/2 Jan 2	17 1/2 Oct 23	Detroit Hilldale & S W RR Co	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14,800
37 Jan 21	59 1/2 July 3	29 1/2 Apr 1	43 1/2 Feb 4	Detroit Steel Corp	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40	500
29 1/2 Dec 19	57 1/2 Jan 2	29 1/2 May 2	46 Oct 20	De Villibus Co	43 1/2	44 1/2	44	44 1/2	44 1/2	44 1/2	17,600
35 1/2 Dec 30	37 1/2 Mar 13	25 1/2 Jan 2	35 1/2 Sep 24	Diamond Alkali Co	31	31 1/2	31	32 1/2	31 1/2	32 1/2	7,100
38 1/2 Nov 12	34 Mar 29	30 1/2 Mar 20	32 1/2 May 21	Diamond-Gardner Corp com	30 1/2	31	31	31 1/2	31	31 1/2	500
13 1/2 Dec 30	15 1/2 Jan 16	11 1/2 Jan 7	19 1/2 Nov 21	\$1.50 preferred	18 1/2	18 1/2	18 1/2	19	18 1/2	18 1/2	2,800
15 1/2 Dec 3	19 1/2 Dec 16	14 1/2 Dec 12	19 1/2 Nov 21	Diana Stores Corp	36	37	35 1/2	38 1/2	39	41 1/4	33,300
23 1/2 Oct 22	34 1/2 Jan 14	25 1/2 Jan 2	33 1/2 Nov 11	Dixie (Wahl) Productions	33 1/2	33 1/2	32 1/2	32 1/2	33 1/2	33 1/2	3,300
9 1/2 Apr 17	13 1/2 July 5	9 1/2 Jan 3	20 1/2 Dec 12	Distillers Corp-Seagrams Ltd	20	22	23	24 1/4	25	26 1/2	98,500
8 Dec 10	11 1/2 Jan 14	8 1/2 Jan 3	19 1/2 Dec 5	Dr. Pepper Co	14	14 1/4	14 1/4	14 1/4	14 1/2	14 1/2	3,900
11 Dec 24	14 1/2 Jan 12	11 1/2 Jan 2	18 1/2 Dec 4	Dome Mines Ltd	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,200
50 1/2 Oct 10	91 Jan 14	54 1/2 Apr 8	74 1/2 Jan 9	Douglas Aircraft Co	56 1/2	57	56	56 1/2	56 1/2	57 1/2	36,600
11 1/2 Dec 24	24 1/2 Jan 29	12 Jan 2	20 1/2 Nov 20	Dover Corp	19 1/2	19 1/2	19 1/2	20 1/4	20	20 1/4	3,000
49 Oct 22	68 1/2 Jun 17	52 1/2 May 22	76 1/2 Oct 17	Dow Chemical Co	72 1/2	73	70 1/2	73	72 1/2	73 1/2	26,500
36 1/2 Dec 24	57 1/2 May 13	33 1/2 Apr 7	46 1/2 Oct 9	Dresser Industries	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	42 1/4	35,800
76 1/4 Oct 21	19 1/2 May 8	16 1/2 Jan 3	23 1/2 Oct 27	Drewry Limited U S A Inc	23	23	23	23 1/2	23 1/2	23 1/2	1,600
9 1/2 Aug 20	12 Jan 18	9 Mar 26	14 1/2 Nov 18	Dunhill International	13 1/2	13 1/2	12 1/2	13	12 1/2	12 1/2	1,100
5 1/2 Dec 20	9 1/2 Aug 6	6 1/2 Jan 2	14 1/2 Nov 20	Duplan Corp	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,800
36 1/2 Oct 21	206 July 16	172 1/2 Apr 10	208 Nov 17	du Pont de Nem (E I) & Co	196	197 1/4	196 1/2	198 1/2	198	200 1/4	13,500
95 Jun 27	110 Mar 27	101 Sep 29	112 1/2 Apr 21	Common	103	103	102 3/4	103	104	104	1,700
76 1/2 Nov 14	89 1/2 Feb 3	80 1/2 Oct 1	91 1/4 Apr 28	Preferred \$4.50 series	83	83	83	83	82	83 1/2	700
30 1/2 Oct 23	37 1/2 Apr 3	34 1/2 Jan 2									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 8, Tuesday Dec. 9, Wednesday Dec. 10, Thursday Dec. 11, Friday Dec. 12, Sales for the Week (Shares). Includes companies like Fawcett Corp., Federal Mogul Bearings, and Florida Power Corp.

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Dec. 8, Tuesday Dec. 9, Wednesday Dec. 10, Thursday Dec. 11, Friday Dec. 12, Sales for the Week Shares).

H

Table listing various stocks under section H, including Hackensack Water, Halliburton Oil Well Cementing, Hamilton Printing Co, Hamilton Watch Co, Hamamirill Paper Co, Hammond Organ Co, Harbison-Walk Refrac com, Harris-Intertype Corp, Harco Corporation, Harshaw Chemical Co, Hart Schaffner & Marx, Hat Corp of America common, Heald Industries Inc, Hayes Industries Inc, Hecht Co common, Heinz (H J) Co common, Heller (W E) & Co, Helme (G W) common, Hercules Motors, Hercules Powder common, Hershey Chocolate Corp, Hertz Co (The), Hewitt-Robins Inc, Heyden Newport Chem Corp, Hilton Hotels Corp, Hires Co (Charles E), Hoffman Electronics Corp, Holland Furnace Co, Holly Sugar Corp common, Homestake Mining, Honolulu Oil Corp, Hooker Chemical Corp com, Hotel Corp of America common, Houdaille-Industries Inc common, Household Finance common, Houston Lighting & Power, Howard Stores Corp, Howe Sound Co (Delaware), Hudson & Manhattan com, Hunt Foods & Indust Inc com, Hupp Corp common, Hussmann Refrigerator Co.

I

Table listing various stocks under section I, including Idaho Power Co, Ideal Cement Co, Illinois Central RR Co, Illinois Power Co common, Inland Steel Co, Inspiration Cons Copper, Insuranshares Cfts Inc, Interchemical Corp common, Interlake Iron Corp, Intl Business Machines, Intl Harvester common, Intl Minerals & Chemical com, International Mining Corp, Intl Nickel of Canada, International Packers Limited, International Paper common, Intl Rys of Cent Amer com, International Salt, International Shoe, International Silver common, International Teleg & Teleg No par, International Utilities Corp, Interstate Dept Stores, Interstate Power Co, Iowa Elec Light & Power Co, Iowa-Illinois Gas & Elec Co, Iowa Power & Light Co, Island Creek Coal common, I-T-E Circuit Breaker Co.

J

Table listing various stocks under section J, including Jaeger Machine Co, Jefferson Lake Sulphur Co, Jersey Cent Pwr & Lt 4% pfd, Jewel Tea Co Inc common, Johns-Manville Corp, Johnson & Johnson, Jones & Laughlin Steel com, Joy Manufacturing Co.

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 8, Tuesday Dec. 9, Wednesday Dec. 10, Thursday Dec. 11, Friday Dec. 13, Sales for the Week Shares. Includes sections K, L, M and various stock listings.

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1 Highest		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12		Shares	
76 Jun 28	94 Feb 18	78 Sep 15	92% May 13	Metropolitan Edison 3.90% pfd	100	81	83	82 1/2	82 1/2	82 1/2	83	240
85 Sep 10	104 1/2 Jan 9	91 1/2 Dec 1	102 Apr 9	4.35% preferred series	100	92	95	92 1/2	94	92	94	70
75 Aug 30	89 May 23	79 Sep 24	90 1/2 Feb 28	3.85% preferred series	100	82	82	81 1/2	82	82	83	100
77 July 10	86 1/2 Apr 17	79 Oct 15	92 July 7	3.80% preferred series	100	83 1/2	85	83 1/2	83 1/2	83	83	6,600
90 July 25	103 Feb 19	97 Jan 14	104 Aug 12	4.45% preferred series	100	96 1/2	99	96 1/2	99	96 1/2	99	8,500
25 Dec 31	50% Jan 10	24 1/2 Mar 4	40% Oct 13	Miami Copper	5	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	200
30% Jan 2	38% Jan 5	34 1/2 Jan 8	48% Dec 5	Middle South Utilities Inc.	10	47 1/2	47 1/2	46 3/4	47 1/2	46	47	5,000
26 1/2 Dec 26	40% Jan 3	28 1/2 Jan 25	39 Sep 19	Midland Enterprises Inc.	1	36	36	35 3/4	36	36	36	200
35 Dec 18	42% July 15	35% Jan 2	43% Oct 13	Midland-Ross Corp common	5	42 1/2	43	40 1/2	41 1/2	40 1/2	41	5,000
77 Dec 31	82% Dec 12	78 Jan 2	88 Jun 10	5% 1st preferred	100	86	86	84 1/2	86	84 1/2	86	3,200
12 1/2 Dec 21	40% May 31	25% Feb 24	39 1/2 Aug 4	Midwest Oil Corp	10	36 3/4	37	36 3/4	37	37 1/2	37 1/2	24,300
12 1/2 Dec 21	32% Jan 24	14% Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer	1	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	12,800
73 1/2 Jan 29	131 July 8	76 Jan 17	126 Dec 11	Minneapolis-Honeywell Reg	1.50	112 1/2	114	114	118	119	123 1/2	9,300
7% Dec 31	16% Mar 4	7% Jan 2	20% Nov 5	Minneapolis-Moline Co common	100	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	500
58 Dec 31	91 1/2 May 1	59 Jan 10	96 Oct 31	3.50 1st preferred	25	25 1/2	25 1/2	25 1/2	26	25 1/2	26	1,800
12 Dec 5	28% Mar 1	13% Jan 13	28% Oct 14	Minneapolis & St Louis Ry - No par	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,800
17 Dec 24	24% July 26	17 Jan 10	20% Nov 14	Minn St Paul & S S Marie - No par	1	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	12,500
11 Dec 30	21% July 12	11% Jan 2	110 Dec 11	Minn Mining & Mfg com - No par	1	103 1/2	104 1/2	104 1/2	105	107 1/2	107 1/2	5,700
68 Feb 15	101 July 9	73 Feb 26	102 Oct 30	4th preferred	100	102 1/2	103	102 1/2	103	102 1/2	103	1,700
68 1/2 Sep 17	98 1/2 Feb 26	75 Jan 14	102 Oct 30	Minnesota & Ontario Paper	2.50	35	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	7,000
30% Dec 30	35% Apr 4	23 1/2 Jan 2	34% Oct 17	Minnesota Power & Light - No par	1	33	33 1/2	33	33 1/2	32	32 1/2	77,000
25 Dec 13	28% Sep 4	27 1/2 Jan 8	34% Nov 6	Minute Maid Corp	1	17 1/2	18	17 1/2	18	17 1/2	18 1/2	6,800
4 1/2 Dec 17	12% Jan 14	4 1/2 Jan 2	18% Oct 17	Mission Corp	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	19,700
32 1/2 Dec 30	43% May 24	31 Feb 25	44% Aug 6	Mission Development Co	5	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	9,100
17 1/2 Dec 30	43% May 27	18% Feb 25	25% Aug 6	Mississippi River Fuel Corp	10	36 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	5,000
26 1/2 Dec 22	37% May 23	27 Jan 10	38% Nov 13	Missouri-Kan-Tex RR com - No par	1	8	8 1/2	7 1/2	8 1/2	7 1/2	8	6,700
4 1/2 Dec 22	12% Jan 18	4 1/2 Jan 2	9% Jun 5	7% preferred series A	100	64	64 1/2	63 1/2	64 1/2	63 1/2	64	17,400
30 1/2 Dec 30	45% Mar 6	30 1/2 Jan 13	67 1/2 Nov 7	Missouri Pacific RR class A - No par	1	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	1,900
19 1/2 Dec 30	44 1/2 Jan 31	20 Apr 2	4 Dec 11	Missouri Public Service Co	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	30,800
4 1/2 Dec 30	11 1/2 Apr 12	4 1/2 Jan 2	14 1/2 Dec 9	Mohasco Industries Inc common	5	13 1/2	13 1/2	13 1/2	14 1/2	13 1/2	14	230
50 Nov 13	72 1/2 May 1	52 Jan 2	80 Nov 18	3% preferred	100	61 1/2	61 1/2	62	62 1/2	61	62	460
58 Nov 13	83 1/2 Apr 22	62 Jan 10	90 Nov 19	4.20% preferred	100	70	71	71	71	70 1/2	71 1/2	1,400
8 Oct 29	17 Apr 16	8% Jan 13	14% Dec 1	Mojud Co Inc	1.25	14	14	14	14	14 1/2	14 1/2	600
15 Oct 23	24% Apr 9	15% Jan 6	20% Sep 29	Monarch Machine Tool - No par	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400
10 Dec 22	23 1/2 Jan 9	11 1/2 Apr 22	14% Sep 23	Monarch RR class A	25	13	13	12 1/2	13 1/2	13	13 1/2	200
5% Dec 26	18 Jan 8	4 1/2 Apr 8	8% Sep 24	Class B	8	8	8	7 1/2	8	7 1/2	8 1/4	6,400
30% Feb 26	41% July 11	29% Apr 30	41% Nov 20	Montano Chemical Co	2	38 1/2	39 1/2	39	39 1/2	38 1/2	39 1/2	5,200
18 1/2 Dec 22	26% Mar 4	22 1/2 Jan 8	31 1/2 Dec 12	Montana-Dakota Utilities Co	5	30 1/2	31 1/2	30 1/2	30 1/2	31	31 1/2	4,000
38 1/2 Dec 21	49 1/2 Jun 12	45 Jan 8	71 1/2 Dec 12	Montana Power Co (The) - No par	1	69	69	69 1/2	69 1/2	70	71 1/2	4,000
17 1/2 Dec 23	22 Feb 18	14% Jun 22	20 Nov 7	Montecatini Mining & Chemical - American shares	1,000 lire	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,000
18 Dec 30	26% May 31	18 1/2 Feb 25	35 1/2 Dec 8	Monterey Oil Co	1	35	35 1/2	34 3/4	35 1/2	33 3/4	34 1/2	14,200
17 Dec 27	25% Jan 24	17% Jan 2	21% Nov 17	Montgomery Ward & Co - No par	1	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	29,200
10% Dec 22	19% Jan 3	11 1/2 Jan 8	22% Dec 9	Moore-McCormack Lines	12	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	14,100
35% Feb 13	51% July 9	35% May 5	59% Dec 8	Morrell (John) & Co	10	20 1/2	21 1/2	21 1/2	22	20 1/2	21 1/2	9,100
37 1/2 Nov 7	47 Jan 10	37 Jan 2	66 1/2 Dec 10	Morrola Inc	3	58 1/2	58 1/2	57 1/2	59 1/2	56 1/2	57 1/2	2,000
12 1/2 Dec 23	23% Jan 11	12% Apr 3	18% Nov 11	Motor Products Corp	10	64 1/2	65 1/2	65 1/2	66 1/2	64 1/2	65 1/2	3,400
19 1/2 Dec 31	32% Jan 8	19 1/2 Jan 2	32 1/2 Nov 21	Motor Wheel Corp	5	15 1/2	15 1/2	15 1/2	16 1/2	16	16 1/2	2,900
14 1/2 Dec 25	17 1/2 Apr 30	17 Jan 6	25% Oct 13	Muessel Brass Co	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,800
30 1/2 Dec 12	38% Jan 11	30% Jan 2	44 1/2 Nov 18	Munsingwear Inc	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,300
18% Dec 10	31 Jan 26	19 1/2 Jan 2	33 1/2 Nov 28	Murphy Co (G C)	1	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	18,000
37 1/2 Dec 31	50 May 1	38 Feb 28	50 Sep 18	Murray Corp of America	10	31 1/2	31 1/2	30 1/2	31 1/2	31 1/2	32 1/2	47 1/2
46 1/2 Dec 31	50 May 1	38 Feb 28	50 Sep 18	Myers (F E) & Bros - No par	1	46 1/2	48	46	48	46 1/2	47 1/2	2,000
40 1/2 Dec 30	80 1/2 Jan 4	41 Jan 3	59 1/2 Oct 14	Natco Corp	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900
13 1/2 Dec 24	14 July 3	14% Jan 2	22 1/2 Dec 8	National Acme Co	1	54	54	54	54 1/2	55	55	8,800
20% Dec 22	38% Jan 14	23% Mar 2	51% Nov 20	National Airlines	1	21 1/2	21 1/2	21	21 1/2	21	21 1/2	4,700
35% Jan 2	42% Dec 5	41% Jan 6	51 1/2 Nov 20	National Automotive Fibres Inc	1	13 1/2	13 1/2	13 1/2	14	13 1/2	14 1/2	5,700
142 1/2 Aug 19	166 Dec 30	149 1/2 Oct 3	168 Jan 20	National Aviation Corp	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,600
9 1/2 Aug 14	15% Jan 9	9% Jan 2	16% Nov 20	National Biscuit Co common	100	50	50 1/2	50 1/2	50 1/2	50	50 1/2	360
46 1/2 Feb 12	70% Jun 4	59% Jan 17	76% Oct 13	7% preferred	100	151 1/2	153 1/2	151 1/2	152 1/2	152 1/2	153 1/2	13,100
18 1/2 Dec 23	24% May 22	19 1/2 Jan 2	30% Dec 11	National Can Corp	10	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	23,000
33 Jun 20	38% Mar 18	37% Jan 7	49% Nov 21	National Cash Register	5	70 1/2	71 1/2	72 1/2	73 1/2	73 1/2	76	29,700
19 1/2 Dec 22	28% May 21	20% Jan 2	33% Nov 19	National City Lines Inc	1	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	30 1/2	9,300
77 1/2 Dec 22	101% Apr 3	86% Jan 2	103% Nov 19	National Dairy Products	1	48	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	54,100
16% Dec 22	19% Jan 28	17% Jan 2	24 Dec 9	Nat Distillers & Chem Corp com	5	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	31	2,100
35% Dec 22	45% July 8	42% Jan 8	59% Dec 11	4 1/2% pfd series of 1951	100	99 1/2	100	100	100 1/2	98 1/2	100 1/2	9,600
86% Oct 21	138 July 8	84% Apr 17	115% Oct 10	National Fuel Gas Co	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,400
143 1/2 Aug 20	165 Dec 12	148 Oct 2	168 Jun 19	National Gypsum Co common	10	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	20
124 1/2 Aug 23	139 Jan 23	128 1/2 Nov 7	143 Jun 17	\$4.50 preferred	No par	92	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	16,500
12 1/2 Dec 31	15% Sep 4	13% Jan 7	18% Sep 10	National Lead Co common	5	110	112	110 1/2	112 1/2	111 1/2	112 1/2	140
21 1/2 Dec 30	47% Jan 4	21% May 12	30% Sep 25	7% preferred A	100	151	151 1/2	150 1/2	152	150 1/2	152	40
14 1/2 Dec 18	21% July 18	15 Jan 6	20 Sep 49	6% preferred B	100	131	131 1/2	131	132	131 1/2	132 1/2	1,000
49 1/2 Dec 17	60% Jan 3	47% Apr 11	77 Nov 5	National Linen Service Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,200
29 1/2 Nov 22	37% Mar 11	30% Jan 13	40% Sep 9	Natl Malleable & Steel Cast - No par	1	27 1/2	27 1/2	26 3/4	27 1/2	26 3/4	27 1/2	5,400
36% Jan 2	44 Nov 29	42% Jan 2	71% Dec 10	National Shares Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	13,100
7 Dec 17	9% Sep 16	7% Jan 2	12 1/2 Oct 22	National Steel Corp	1	75 1/2	76	76	76 1/2	76 1/2	76 1/2	900
4 1/2 Dec 23	8 Jan 11	4% Jan 2	14 1/2 Oct 7	National Sugar Ref Co - No par	1	37	37 1/2	37	37 1/2	36 1/2	37 1/2	12,400
13 Nov 20	16% Feb 5	13% Jan 3	16% Nov 24	National Tea Co	5	63 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range Previous Year 1957, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Dec. 8, Tuesday Dec. 9, Wednesday Dec. 10, Thursday Dec. 11, Friday Dec. 12, and Sales for the Week Shares.

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Dec. 8, Tuesday Dec. 9, Wednesday Dec. 10, Thursday Dec. 11, Friday Dec. 12, Sales for the Week (Shares). Rows include Radio Corp of America, Ranco Inc., Raybestos-Manhattan, Raytheon Inc., etc.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1937, Range Since Jan 1, LOW AND HIGH SALE PRICES (Monday Dec 8 to Friday Dec 12), and Sales for the Week Shares. Includes sub-sections for NEW YORK STOCK EXCHANGE and STOKES.

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week					
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12	Shares					
5 3/4	Oct 22	17 1/2	Jan 7	6 1/2	Jan 2	16 1/2	Sep 2	U S Hoffman Mach common	82 1/2	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2	13,600	
4	Dec 31	36	Jan 7	25	Jan 7	41 1/2	Sep 2	5% class A preference	50	33 3/4	34	34	34	36	1,200	
8 1/2	Dec 23	17 1/2	Apr 22	8 1/4	Jan 2	11 1/2	Oct 29	U S Industries Inc common	100	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	74,200	
27 1/2	Nov 8	45	Jun 24	39	Jan 3	47 1/2	Feb 12	4 1/2% preferred series A	50	41 1/2	42 1/2	43 1/2	43 1/2	42	4,800	
22 1/2	Dec 23	37 1/2	Jan 12	23 1/2	Jan 2	32 1/2	Nov 6	U S Lines Co common	100	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	100	
8	Aug 23	9	Oct 30	8 3/4	Apr 7	9 1/2	Jun 17	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,700	
17 1/2	Dec 23	27 1/2	Jan 4	18 3/4	Jan 2	28 1/2	Nov 20	U S Pipe & Foundry Co	50	26	27	27 1/2	27 1/2	27 1/2	450	
6 3/4	Jan 2	6 3/4	Dec 4	6 1/2	Jan 2	6 1/2	Nov 20	U S Playing Card Co	100	x91 1/2	92	90	91	90 1/2	9,000	
24 1/2	Nov 4	36 1/2	Jun 13	24 1/2	Jan 2	36 1/2	Mar 8	U S Plywood Corp common	100	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	1,200	
69	Oct 21	87	Mar 4	73	Sep 15	80 1/4	Mar 14	3 1/2% preferred series A	100	106	108	105	108	105	108	
79	Dec 12	94	Aug 16	81	Jan 3	108	Dec 1	3 1/2% preferred series B	100	106	108	105	108	105	108	
30 1/2	Dec 30	49 1/2	Jan 4	31 1/2	Apr 7	48 1/4	Nov 18	U S Rubber Co common	50	44 1/2	45 1/2	44 1/2	44 1/2	45 1/2	31,200	
13 1/2	Jun 25	22 1/2	Jul 15	14 1/2	Apr 14	15 1/2	Jan 22	8% non-cum 1st preferred	100	149 1/4	150 1/2	149 1/4	150 1/2	148 3/4	5,000	
25	Dec 30	64 1/2	Jan 11	25 1/2	Jan 2	41 1/2	Oct 14	U S Shoe Corp	100	35	35	35 1/2	34 1/2	35 1/2	4,800	
44	Dec 30	61 1/2	Jan 24	46 3/4	Jan 2	53 1/2	Jul 29	U S Smelting Ref & Min com	50	35 3/4	36	35	35 3/4	35	3,400	
48 1/2	Dec 19	73 1/2	Jan 2	51 1/2	Jan 13	90 1/2	Nov 6	7% preferred	100	86 3/4	88	87 1/4	88 1/2	89 1/2	96,500	
136 1/4	Jun 20	155 1/4	Jan 25	143 1/4	Oct 3	158 1/2	Jun 12	U S Steel Corp common	16 1/2	148	148 1/2	148 1/2	148 1/2	148 1/2	1,500	
17	Mar 1	25 1/2	Dec 12	18 1/2	Jan 2	32 1/2	Jun 16	U S Tobacco Co common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	16,100	
31	Aug 1	38 1/2	Jan 22	35	Sep 25	38 3/4	May 16	7% noncumulative preferred	25	33 1/4	34 1/4	35 1/4	34 1/4	35 1/4	260	
9 1/2	Oct 22	15 1/2	Feb 8	10	Jan 2	14 1/2	Sep 12	United Stockyards Corp	100	14 3/4	14 3/4	14 1/2	14 1/2	14 1/2	1,400	
5 1/4	Oct 29	8	Jan 8	5 1/2	Jul 8	7 1/2	Oct 24	United States \$4.20 noncu 2nd pfd	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	70	
68	Dec 31	87	Jan 21	68 1/2	Jan 2	90 3/4	Dec 10	\$6 convertible preferred	No par	89 1/2	90 1/2	90 1/2	90 1/2	90 1/2	1,400	
5	Dec 23	10	Apr 17	5 1/2	Jan 2	9 1/2	Oct 30	United Wallpaper Inc common	100	17	17	16 1/2	17	16 1/2	100	
12 1/4	Dec 20	19	Jun 26	13	Jul 21	17	Nov 13	Class B 2nd preferred	14	17	17	16 1/2	17	16 1/2	29,500	
4 1/2	Jan 2	6 1/2	May 18	4 1/2	Jan 2	6 1/2	Nov 6	United Whelan Corp common	300	77	78	77	77	77	60	
5	Nov 6	7 1/2	Jan 21	5 1/2	Jan 22	7 1/2	Jan 22	\$3.50 convertible preferred	100	77	78	77	77	77	20,100	
20 1/2	Oct 21	41	Jun 21	19 1/4	May 1	36 1/2	Dec 8	Universal-Cyclops Steel Corp	100	36 1/2	36 1/2	34 1/2	34 1/2	33 1/2	6,000	
30 1/2	Oct 22	38	Apr 3	32 1/2	Feb 14	57	Dec 10	Universal Leaf Tobacco com	No par	53 1/4	54	54 1/2	55 1/2	57	230	
45	Jun 21	158	Feb 4	142	Jan 3	157	Nov 12	8% preferred	100	153	154	150	150	150	300	
18 1/4	Dec 31	30 1/2	Jun 7	18 1/2	May 12	28 1/2	Nov 28	Universal Pictures Co Inc com	100	26 1/4	27	26 1/2	27	27 1/2	300	
65 1/2	Nov 22	73	Jun 12	57	Sep 4	96	Nov 26	4 1/4% preferred	100	84	85	84	84 1/2	85 1/2	5,200	
7 1/2	Oct 1	29 1/4	Apr 10	24 1/2	Jan 2	33 1/2	Dec 8	Utah Power & Light Co	12.80	32 3/4	33 1/2	33 1/2	33 1/2	33 1/2	5,200	
V																
25	Dec 19	50 1/2	Jan 3	27 1/2	Jan 2	40 1/2	Oct 14	Vanadium Corp of America	100	35 1/4	36 1/4	36 1/2	38 1/4	37 1/2	38 1/2	19,300
4	Dec 20	13 1/2	Jan 9	11 1/4	Aug 27	11 1/4	Aug 27	Van Norman Industries Inc com	2.50	9 1/2	10	10	10 1/4	10 1/2	6,700	
12 1/2	Dec 24	18	Sep 5	13 1/2	Jan 2	24 1/2	Aug 27	\$2.28 conv preferred	50	20 1/2	20 1/2	21	21 1/2	21 1/2	1,900	
21	Dec 20	28	May 7	21 1/2	Jan 2	32	Dec 10	Van Raskie Co Inc	100	30 3/4	30 3/4	30 3/4	31 3/4	31 3/4	1,700	
8 1/2	Nov 7	14 1/2	Jul 16	9	Apr 7	14 1/2	Sep 29	Verities-Camague Sugar Co	6 1/2	9 1/4	10 1/4	9 1/4	10	9 1/4	6,400	
40	Oct 23	47	Dec 31	45 1/4	Jan 17	97	Dec 11	Vick Chemical Co	2.50	90 1/4	94 1/2	91 1/2	94	95	97	8,400
134	Oct 25	124	Oct 25	118	-----	-----	-----	Vicks Shreve & Pacific Ry com	100	118	118	118	118	118	-----	
123	Aug 23	124	Oct 21	118	-----	-----	-----	5% noncumulative preferred	100	118	118	118	118	118	3,600	
23 1/4	Oct 22	33 1/2	Jul 16	23 1/4	Jan 2	36 1/2	Dec 3	Victor Chemical Works common	50	34 1/4	35	34 1/2	34 1/2	35	34 1/2	81
71	Oct 30	84	Mar 6	77 1/2	Feb 3	85	May 8	3 1/2% preferred	100	80	81	80	81	80 1/2	6,400	
124 1/2	Dec 31	25 1/2	Jan 8	13	Jan 2	22	Oct 2	Va-Carolina Chemical com	No par	18 1/2	18 1/2	19 1/4	19 1/4	19 1/4	18 1/2	1,300
7 1/2	Dec 30	124	Apr 22	7 1/2	Nov 17	101	Oct 14	6% div partic preferred	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	9,700	
21 1/4	Oct 11	28	May 22	26 1/2	Jan 8	38 3/4	Dec 12	Virginia Elec & Pwr Co com	8	36 1/8	37	36 1/4	37 1/4	37 1/4	240	
97 1/4	Jun 21	111	Feb 12	101	Aug 29	113	May 20	\$5 preferred	100	106	106	105 1/2	105 1/2	105 1/2	130	
78 1/2	Jun 20	90	Mar 27	83	Dec 12	90 1/2	Jul 1	\$4.04 preferred	100	83 1/2	86 1/2	83 1/2	85 1/2	85 1/2	10	
83	May 28	98	Mar 1	87 1/2	Nov 14	99 1/2	Apr 8	\$4.20 preferred	100	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	100	
82	Jul 24	93	Mar 13	88	Oct 3	95	May 13	\$4.12 preferred	100	85 1/2	87	85 1/2	87	87 1/2	10,500	
24 1/2	Dec 19	37 1/2	Jul 11	24 1/2	Apr 7	42 1/2	Nov 20	Virginian Ry Co common	10	36	36 1/2	36	37 1/4	37 1/4	24,500	
10 1/2	Oct 29	12 1/2	May 24	11	Jan 2	13 1/2	Dec 9	6% preferred	100	13	13	13	13 1/2	13	26,600	
10 1/4	Dec 11	20 1/2	Aug 12	19 1/4	Jan 2	17 1/2	Oct 29	Vulcan Materials Co common	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,000	
14	Jan 3	21 1/2	Aug 12	14 1/2	Jan 20	18 1/2	Oct 30	5% convertible preferred	16	17 1/4	18	18 1/4	18 1/4	18 1/4	50	
-----	-----	-----	-----	74	Jan 3	89	Nov 13	5 1/4% preferred	100	87 1/2	88 1/2	87 1/2	87 1/2	87 1/2	490	
-----	-----	-----	-----	84	Jan 13	96 1/4	Nov 24	6 1/4% preferred	100	95	96	95 1/4	95 1/4	95 1/4	-----	
W																
60	Oct 22	77	Jan 24	60 1/2	May 20	72 1/2	Feb 24	Wabash RR 4 1/2% preferred	100	67 1/2	69	69	69	68	70	100
32	Dec 30	56 1/4	Aug 6	33 1/2	Jan 2	50	Oct 20	Wagner Electric Corp	15	46 1/4	46 1/2	45 1/2	45 1/2	45 1/2	46	700
12 1/2	Dec 24	18	May 7	12 1/2	Jan 8	15 1/4	Nov 14	Waldorf System	No par	15 1/4	15 1/4	15 1/4	14 1/4	14 1/4	2,300	
27 1/2	Dec 31	31	Aug 8	27 1/2	Jan 2	51	Dec 1	Walgreen Co	10	49	49 1/2	48 1/2	49 1/2	49 1/2	9,000	
13 1/2	Oct 22	18 1/2	May 20	11 1/2	Jul 17	16 1/2	Feb 4	Walker (Illram) G & W	No par	33 3/4	34 1/4	34 1/4	34 1/4	34 1/4	22,900	
11 1/2	Dec 30	16 1/2	Jul 12	11 1/2	Aug 29	14 1/2	Dec 11	Walworth Co	2.50	14	14 1/2	14	14 1/2	14 1/2	27,800	
80	Oct 28	95 1/2	Jan 3	84	Jan 13	95	Apr 25	Ward Baking Co common	100	13	13 1/2	13 1/2	13 1/2	13 1/2	270	
8	Oct 22	10 1/2	Jan 2	8	Oct 8	11 1/2	Dec 4	6% preferred	100	80 3/4	89 1/4	88 3/4	88 3/4	87 1/2	8,000	
14 1/2	Dec 30	28 1/2	Jan 28	14 1/2	Jan 30	25 1/2	Dec 11	Ward Industries Corp	100	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	17,900	
42 1/2	Feb 12	68 1/2	Jul 16	42 1/2	Jan 12	68 1/2	Sep 20	Warner Bros Pictures Inc	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	34,100	
30 1/4	Oct 22	38 1/2	Mar 28	31 1/2	Feb 28	47 1/4	Nov 21	Warner-Lambert Pharmaceutical	100	83	83 1/2	83 1/2	83 1/2	83 1/2	800	
30	Oct 22	36 1/2	Jan 17	34 1/2	Jan 2	43 1/2	Dec 2	Washington Gas Light Co	5	45 1/2	45 1/2	46	46 1/2	46 1/2	4,200	
24 1/2	Dec 30	34 1/2	May 24	25	Jan 2	40	Nov 5	Washington Water Power	No par	41 1/2	42	41 1/2	42 1/2	42 1/2	1,900	
19 1/2	Dec 30	26 1/2	May 3	19 1/2	Mar 7	26 1/2	Nov 5	Waukesha Motor Co	5	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	17,700	

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		LOW AND HIGH SALE PRICES					Sales for the Week							
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11	Friday Dec. 12	Low	High	Bonds (\$)					
		102.14	Nov 5	102.14	Nov 5	Treasury 4s	Oct 1 1969	*102.2	102.10	*101.28	102.4	*101.24	102	*101.24	102	101.24	101	
						Treasury 3 7/8s	Nov 15 1974	*101.2	101.10	*100.28	101.4	*100.26	101.2	*100.24	101	100.24	101	
						Treasury 3 1/2s	Feb 15 1990	*93.28	94.4	*93.14	93.22	*91.10	93.18	*93.10	93.18	*93.10	93.18	93.18
						Treasury 3 1/4s	Jun 15 1978-1983	*92.2	92.10	*91.24	92	*91.20	91.28	*91.20	91.28	*91.20	91.28	91.28
						Treasury 3 1/4s	May 15 1985	*91.26	92.2	*91.16	91.24	*91.12	91.20	*91.12	91.20	*91.12	91.20	91.20
						Treasury 3 1/4s	Feb 15 1964	*96.30	97.4	*96.24	96.30	*96.22	96.28	*96.24	96.30	*96.24	96.30	96.30
						Treasury 3s	Aug 15 1966	*95.28	95.2	*95.22	95.28	*95.22	95.28	*95.24	95.30	*95.24	95.30	95.30
						Treasury 3s	Feb 15 1995	*97.24	98	*97.3	97.16	*97.4	97.12	*97.6	97.14	*97.6	97.14	97.14
						Treasury 2 3/4s	Sep 15 1961	*98.2	98.6	*97.30	98.2	*97.28	98	*97.26	97.30	*97.26	97.30	97.30
						Treasury 2 3/4s	Dec 15 1960-1965	*100.14	100.22	*100.14	100.22	*100.14	100.22	*100.14	100.22	*100.14	100.22	100.22
						Treasury 2 1/2s	Feb 15 1965	*93.16	93.22	*93.14	93.20	*93.20	93.26	*93.24	93.30	*93.24	93.30	93.30
						Treasury 2 1/2s	Dec 15 1968	*100		*100		*100		*100		*100		100
						Treasury 2 1/2s	Nov 15 1961	*96.28	97	*96.26	96.30	*96.24	96.28	*96.24	96.28	*96.24	96.28	96.28
						Treasury 2 1/2s	Jun 15 1962-1967	*91.14	91.22	*91.10	91.18	*91.10	91.18	*91.12	91.20	*91.12	91.20	91.20
						Treasury 2 1/2s	Aug 15 1963	*95.6	95.10	*95.4	95.8	*95.6	95.10	*95.6	95.10	*95.6	95.10	95.10
						Treasury 2 1/2s	Dec 15 1963-1968	*90	90.8	*89.28	90.4	*89.24	90	*89.24	90	*89.24	90	89.24
						Treasury 2 1/2s	Jun 15 1964-1969	*89	89.8	*88.26	89.2	*88.24	89	*88.26	89.2	*88.26	89.2	89.2
						Treasury 2 1/2s	Dec 15 1964-1969	*88.26	89.2	*88.20	88.28	*88.18	88.26	*88.20	88.28	*88.20	88.28	88.28
						Treasury 2 1/2s	Mar 15 1965-1970	*88.14	88.22	*88.8	88.16	*88.6	88.14	*88.6	88.14	*88.6	88.14	88.14
						Treasury 2 1/2s	Mar 15 1966-1971	*88.8	88.16	*88.2	88.10	*88	88.8	*88	88.8	*88	88.8	88.8
						Treasury 2 1/2s	Jun 15 1967-1972	*88.4	88.12	*87.28	88.4	*87.26	88.2	*87.26	88.2	*87.26	88.2	88.2
						Treasury 2 1/2s	Sep 15 1967-1972	*88.4	88.12	*87.28	88.4	*87.26	88.2	*87.26	88.2	*87.26	88.2	88.2
						Treasury 2 1/2s	Dec 15 1967-1972	*88.4	88.12	*87.28	88.4	*87.26	88.2	*87.26	88.2	*87.26	88.2	88.2
						Treasury 2 1/2s	Jun 15 1969-1962	*95.14	95.18	*95.14	95.18	*95.14	95.18	*95.14	95.18	*95.14	95.18	95.18
						Treasury 2 1/2s	Dec 15 1969-1962	*95.4	95.8	*95.2	95.6	*95.2	95.6	*95.2	95.6	*95.2	95.6	95.6
						Treasury 2 1/2s	Nov 15 1960	*97.28	98	*97.28	98	*97.28	98	*97.28	98	*97.28	98	98
						International Bank for Reconstruction & Development												
						4 1/2s	Nov 1 1980	*102.8	103.8	*102	103	*102	103	*101.24	102.24	*101.24	102.24	102.24
						4 1/2s	Dec 1 1973	*100	100.16	*99.24	100.8	*100	100.12	*100	100.16	*100	100.16	100.16
						4 1/2s	Jan 1 1977	*100	101	*99.24	100.24	*99.24	100.24	*99.16	100.16	*99.16	100.16	100.16
						4 1/2s	May 1 1978	*97	98	*97	98	*97	98	*97	98	*97	98	98
						4 1/2s	Jan 15 1979	*97	98	*97	98	*97	98	*97	98	*97	98	98
						3 1/2s	May 15 1969	*95.16	96.16	*95.16	96.16	*95.8	96.8	*95.8	96.8	*95.8	96.8	96.8
						3 1/2s	Jan 1 1969	*95.16	96.16	*95.16	96.16	*95.8	96.8	*95.8	96.8	*95.8	96.8	96.8
						3 1/2s	Oct 15 1971	*93.16	94.16	*93.16	94.16	*93	94	*93	94	*93	94	94
						3 1/2s	May 15 1975	*91	92	*91	92	*91	92	*91	92	*91	92	92
						3 1/2s	Oct 1 1960	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	100.16
						3 1/2s	Oct 1 1981	*88.16	90	*87.16	89.16	*87.16	89.16	*87.16	89.16	*87.16	89.16	89.16
						3s	July 15 1972	*88	89	*87.24	88.24	*87.8	88.8	*87.8	88.8	*87.8	88.8	88.8
						3s	Mar 1 1976	*87.16	89	*87.16	89	*87.16	89	*87.16	89	*87.16	89	89
						2 1/2s	Sep 15 1959	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	100
						Serial bonds of 1950												
						2s	Feb 15 1959	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	100
						2s	Feb 15 1960	*98	99	*98	99	*98	99	*98	99	*98	99	99
						2s	Feb 15 1961	*96	97	*96	97	*96	97	*96	97	*96	97	97
						2s	Feb 15 1962	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	94.16

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED DECEMBER 12

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
New York City					Brazil (continued)				
Transit Unification Issue—					3 3/4s series No. 9				
3% Corporate Stock 1980					3 3/4s series No. 11				
June-Dec	90 1/4	90	91 3/4	108	90	102 3/4	90	102 3/4	90
					3 3/4s series No. 12				
					3 3/4s series No. 13				
					3 3/4s series No. 14				
					3 3/4s series No. 15				
					3 3/4s series No. 16				
					3 3/4s series No. 17				
					3 3/4s series No. 18				
					3 3/4s series No. 19				
					3 3/4s series No. 20				
					3 3/4s series No. 21				
					3 3/4s series No. 22				
					3 3/4s series No. 23				
					3 3/4s series No. 24				
					3 3/4s series No. 25				
					3 3/4s series No. 26				
					3 3/4s series No. 27				
					3 3/4s series No. 28				
					3 3/4s series No. 29				
					3 3/4s series No. 30				

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype
Rector 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal									
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	102 1/2	102 1/2	103 1/2	28	101 1/4	104 1/2	98	99
Amsterdam (City of) 5 1/4s 1973	Mar-Sept								
Antioquia (Dept) collateral 7s A 1945	Jan-July								
External sinking fund 7s ser B 1945	Jan-July								
External sinking fund 7s ser C 1945	Jan-July								
External sinking fund 7s ser D 1945	Jan-July								
External sinking fund 7s 1st ser 1957	April-Oct								
External sec sink fd 7s 2nd ser 1957	April-Oct								
External sec sink fd 7s 3rd ser 1957	April-Oct								
30-year 3s s f bonds 1978	Jan-July								
Australia (Commonwealth of)									
20-year 3 1/2s 1967	June-Dec	92 1/4	91 3/4	92 1/4	12	90	97 3/4	90	97 3/4
20-year 3 1/2s 1966	June-Dec								
15-year 3 1/2s 1962	Feb-Aug	97 3/4	97 1/4	97 3/4	126	95	99 3/4	95	99 3/4
15-year 3 1/2s 1969	June-Dec	91 1/4	91 1/4	92	28	90	98 3/4	90	98 3/4
15-year 4 1/2s 1971	June-Dec		96 1/4	96 1/4	2	95	100 1/4	95	100 1/4
15-year 4 1/2s 1973	May-Nov	97 3/4	97 1/4	97 3/4	29	97	101 1/4	97	101 1/4
15-year 5s 1972	Mar-Sept	100 3/4	100 1/4	100 3/4	22	99 1/4	105 1/2	99 1/4	105 1/2
20-year 3s 1978	May-Nov	97	96 3/4	97 1/2	155	96 3/4	97 1/2	96 3/4	97 1/2
Austrian Government—									
4 1/2s assented due 1980	Jan-July		92 1/4	88		79 3/4	88		
Bavaria (Free State) 6 1/2s 1945	Feb-Aug								
4 1/2s debts adj (series B) 1965	Feb-Aug	99	99	99	2	94 3/4	99		
Belgian Congo 5 1/4s extl loan 1973	April-Oct		98 1/2	98 3/4	42	88	99 1/2		
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	100	99 1/2	100	29	97 3/4	101 3/4		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 12

Main table containing bond records with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 12

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds Sold	Interest	Friday	Week's Range	Bonds Sold
Period	Last Sale Price	or Friday's Bid & Asked		Period	Last Sale Price	or Friday's Bid & Asked	
		Low High	No.			Low High	No.
Central of Georgia Ry—							
First mortgage 4 1/2 series A 1995	Jan-July	75 77 1/2	73	82	21 1/4	21 1/4 21 1/2	12
Gen mortgage 4 1/2 series A Jan 1 2020	May	83 90	83	85	25	25	1
Gen mortgage 4 1/2 series B Jan 1 2020	May	68 68	2	60	26	29 1/2	1
Central RR Co of N J 3 1/2 series 1987	Jan-July	40 42 1/2	463	38 1/2	40	30	29
Central New York Power 3s 1974	April-Oct	86 86	5	85 1/4	93 1/2	101	15
Central Pacific Ry Co—							
First and refund 3 1/2 series A 1974	Feb-Aug	90 1/4	90	91 1/4	122	121 124	175
First mortgage 3 1/2 series B 1968	Feb-Aug	93 93	1	93	82 1/4	82 1/4 82 1/2	10
Champion Paper & Fibre deb 3s 1965	Jan-July	93 93	1	93	88	88	88
3 1/2 debentures 1981	Jan-July	95 1/2	90 1/4	95 1/2	88	88	88
Chesapeake & Ohio Ry General 4 1/2 series 1992	Mar-Sept	103 103	1	101 1/2	105 1/4	101	104
Refund and impt M 3 1/2 series D 1996	May-Nov	83 1/4 84	20	82 1/4 84	91	94	107 1/2
Refund and impt M 3 1/2 series E 1996	Feb-Aug	85 1/4 85 1/4	10	85 1/4 84	90	93	98 1/2
Refund and impt M 3 1/2 series H 1973	June-Dec	94 94 1/4	2	94	98 1/2	98 1/2	81
R & A div first consol gold 4s 1969	Jan-July	96 96	96	100	97	99	27
Second consolidated gold 4s 1989	Jan-July	96 96	96	100	97	99	27
Chicago Burlington & Quincy RR—							
First and refunding mortgage 3 1/2 series 1985	Feb-Aug	82 82	2	82	68	69 1/2	11
First and refunding mortgage 2 1/2 series 1970	Feb-Aug	84 84	5	80	50 1/2	51	10
1st & ref mtge 3s 1990	Feb-Aug	84 84	5	80	59 1/2	61	23
1st & ref mtge 4 1/2 series 1978	Feb-Aug	99 1/2 100	9	97	59 1/4	61	54
Chicago & Eastern Ill RR—							
General mortgage inc conv 5s 1997	April	70 70	60	53 1/2	61 1/2	62	4
First mortgage 3 1/2 series B 1985	May-Nov	70 1/4 70 1/4	3	66 1/2	59 1/2	59 1/2	53
5 1/2 income deb 3s 2054	May-Nov	50 50 1/4	13	43 1/2	84 1/2	86 1/2	82
Chicago & Erie 1st gold 5s 1982	May-Nov	97 97 1/4	4	95 1/4	79	79	79
Chicago Great Western 4s series A 1988	Jan-July	79 79	25	72	82 1/2	82 1/2	82 1/2
General inc mtge 4 1/2 series A 2038	April	70 70	66 1/4	79	94 1/4	94 1/4	5
Chicago Indianapolis & Louisville Ry—							
1st mortgage 4s inc series A Jan 1983	April	57 1/4 57 1/4	47	58	90 1/4	90 1/4	4
2nd mortgage 4 1/2 inc ser A Jan 2003	April	53 1/4 54 1/4	40 1/2	56	88 1/2	89 1/2	6
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	80 80	1	72	90 1/4	90 1/4	10
General mortgage 4 1/2 inc ser A Jan 2019	April	78 1/4 79 1/2	13	69	80 1/2	80 1/2	28
4 1/2 conv increased series B Jan 1 2044	April	68 1/4 68 1/4	43	51	80 1/2	80 1/2	75
5 1/2 inc deb ser A Jan 1 2055	Mar-Sept	64 1/4 64 1/2	159	45 1/4	76 1/2	76 1/2	89
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2 series A 1999	April	75 1/4 75	234	43	78 1/2	78 1/2	2
First mortgage 3s series B 1989	Jan-July	63 1/4 63 1/4	1	61 1/2	80	80	2
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2 ser A 1980	Jan-July	77 77	1	75	134 1/4	135 1/4	229
4 1/2 income deb 1995	Mar-Sept	82 1/2 85	78	90	80	80	5
1st mtge 5 1/2 ser C 1983	Feb-Aug	103 103	6	99 1/2	87 1/4	88	82
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 1/2 series 1994	Jan-July	66 66	57	67 1/4	64 1/4	64 1/4	24
Income 2 1/2 series 1994	Jan-July	62 1/4 62 1/4	4	57	63 1/2	63 1/2	24
Chicago Union Station—							
First mortgage 3 1/2 series F 1963	Jan-July	95 1/4 95 1/4	25	93 1/2	97 1/2	97 1/2	138
First mortgage 2 1/2 series G 1963	Jan-July	93 1/4 93 1/4	3	92 1/2	99 1/2	100 1/4	100
Chicago & Western Indiana RR Co—							
1st coll trust mtee 4 1/2 ser A 1982	May-Nov	96 1/4 97	91	101 1/2	94	95	4
Cincinnati Gas & Elec 1st mtge 2 1/2 series 1975	April-Oct	84 1/2 84 1/2	5	81 1/4	166 1/4	162 169 1/2	197
1st mortgage 2 1/2 series 1978	April-Oct	84 1/2 84 1/2	5	81	107 1/4	106 108	363
1st mortgage 4 1/2 series 1987	May-Nov	98 1/4 98 1/4	1	98	82	81 1/2 82 1/2	13
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2 series E 1969	Feb-Aug	89 1/4 89 1/4	88 1/2	100 1/4	82	81 1/2 82 1/2	13
First mortgage 2 1/2 series G 1974	Feb-Aug	81 1/4 81 1/4	80 1/2	88 1/2	82	82 1/2	13
C I T Financial Corp 4s deb 1960	Jan-July	101 1/4 100 1/4	67	100	82 1/2	82 1/2	13
3 1/2 debentures 1970	Mar-Sept	95 95 1/4	17	92	82 1/2	82 1/2	13
4 1/2 debentures 1971	Mar-Sept	99 1/4 99 1/4	206	98	82 1/2	82 1/2	13
Cities Service Co 3s & f deb 1977	Jan-July	84 84	40	83 1/4	82 1/2	82 1/2	13
City Ice & Fuel 2 1/2 deb 1966	June-Dec	84 85 1/4	40	83 1/4	96 1/2	96 1/2	40
Cleveland Cincinnati Chicago & St Louis Ry—							
General gold 4s 1993	June-Dec	73 73	65	76	82 1/2	83	93
General 5s series B 1993	June-Dec	90 90	82 1/2	91 1/2	82 1/2	82 1/2	93
Refunding and impt 4 1/2 series E 1977	Jan-July	69 1/4 69 1/4	32	57 1/4	85 1/2	85 1/2	93
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	69 69	2	52 1/2	82 1/2	82 1/2	93
St Louis Division first coll trust 4s 1990	May-Nov	81 1/4 81 1/4	10	78 1/2	85 1/2	85 1/2	93
Cleveland Electric Illuminating 3s 1970	Jan-Oct	90 90	31	88 1/2	85 1/2	85 1/2	93
First mortgage 3s 1982	June-Oct	81 81	13	81	85 1/2	85 1/2	93
First Mortgage 2 1/2 series 1985	Mar-Sept	75 75	76 1/4	76 1/4	85 1/2	85 1/2	93
First mortgage 3 1/2 series 1986	June-Dec	87 1/2 89	88 1/2	96 1/2	85 1/2	85 1/2	93
1st mtge 3s 1989	Jan-Nov	80 1/2 80 1/2	1	80 1/2	85 1/2	85 1/2	93
1st mtge 3 1/2 series 1993	Mar-Sept	89 1/4 89 1/4	93	103 1/2	85 1/2	85 1/2	93
Cleveland Short Line first gtd 4 1/2 series 1961	April-Oct	97 1/2 101	91	98 1/2	85 1/2	85 1/2	93
Colorado Fuel & Iron Corp 4 1/2 series 1977	Jan-July	102 1/4 101 1/4	221	83 1/4	85 1/2	85 1/2	93
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	85 1/2 85 1/2	82 1/2	93	85 1/2	85 1/2	93
3s debentures series B 1975	Feb-Aug	85 1/2 85 1/2	82 1/2	91 1/2	85 1/2	85 1/2	93
3 1/2 debentures series C 1977	April-Oct	90 90	85	96 1/2	85 1/2	85 1/2	93
3 1/2 debentures series D 1979	Jan-July	89 89 1/4	15	85 1/2	85 1/2	85 1/2	93
3 1/2 debentures series E 1980	Mar-Sept	91 91 1/4	87	98	85 1/2	85 1/2	93
3 1/2 debentures series F 1981	April-Oct	91 1/4 91 1/4	5	90 1/4	85 1/2	85 1/2	93
4 1/2 debentures series G 1981	April-Oct	100 100 1/4	11	100	85 1/2	85 1/2	93
5 1/2 debentures series H 1982	June-Dec	100 100 1/4	105 1/2	108 1/2	85 1/2	85 1/2	93
5s debentures series I 1982	April-Oct	104 1/4 104 1/4	6	99 1/4	85 1/2	85 1/2	93
4 1/2 debentures series J 1983	Mar-Sept	97 1/4 98 1/2	26	95 1/2	85 1/2	85 1/2	93
3 1/2 subord conv deb 1964	May-Nov	154 1/4 154 1/4	2	119	85 1/2	85 1/2	93
Columbus & South Ohio Elec 3 1/2 series 1970	May-Sept	90 90 1/4	6	90	85 1/2	85 1/2	93
1st mtge 4 1/2 series 1987	Mar-Sept	100 100	7	97	85 1/2	85 1/2	93
Combustion Engineering Inc—							
3 1/2 conv subord deb 1981	June-Dec	112 108 116	102	91 1/4	85 1/2	85 1/2	93
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	85 1/4 85 1/4	32	84 1/2	97 1/2	97 1/2	14
First mortgage 3s series N 1978	June-Dec	84 84	84 1/2	91 1/4	85 1/2	85 1/2	93
3s sinking fund debentures 1999	April-Oct	81 1/4 89	79	90	85 1/2	85 1/2	93
2 1/2 s f debentures 1999	April-Oct	81 1/4 89	82	86	85 1/2	85 1/2	93
2 1/2 s f debentures 2001	April-Oct	81 1/4 89	80 1/4	87	85 1/2	85 1/2	93
Compania Salitrera—See Anglo-Lautaro Nitrate							
Consolidated Edison of New York—							
First and refund mtge 2 1/2 ser A 1982	Mar-Sept	77 77	14	77	88 1/2	88 1/2	14
First and refund mtge 2 1/2 ser B 1977	April-Oct	80 80	76	88 1/2	85 1/2	85 1/2	93
First and refund mtge 2 1/2 ser C 1972	June-Dec	82 1/2 86	82	94	85 1/2	85 1/2	93
First and refund mtge 3s ser D 1972	May-Nov	87 1/4 88 1/2	17	85 1/2	85 1/2	85 1/2	93
First and refund mtge 3s ser E 1979	May-Nov	85 85	2	82	85 1/2	85 1/2	93
First and refund mtge 3s ser F 1981	Feb-Aug	87 1/4 87 1/4	9	83 1/2	85 1/2	85 1/2	93
1st & ref M 3 1/2 series G 1981	May-Nov	87 1/4 87 1/4	9	83 1/2	85 1/2	85 1/2	93
1st & ref M 3 1/2 series H 1982	Mar-Sept	88 1/2 88 1/2	2	85 1/4	85 1/2	85 1/2	93
1st & ref M 3 1/2 series I 1983	Feb-Aug	90 1/4 90 1/4	12	89 1/4	85 1/2	85 1/2	93
1st & ref M 3 1/2 series J 1984	Jan-July	88 88	11	83	85 1/2	85 1/2	93
1st & ref M 3 1/2 series K 1985	June-Dec	86 1/2 88 1/2	28	85 1/2	85 1/2	85 1/2	93
1st & ref M 3 1/2 series L 1986	May-Nov	90 1/2 90 1/2	32	88	85 1/2	85 1/2	93
1st & ref M 4 1/2 series M 1986	April-Oct	100 101 1/4	47	99	85 1/2	85 1/2	93
1st & ref M 5s ser N 1987	April-Oct	109 1/4 109 1/4	1	105 1/2	85 1/2	85 1/2	93
1st & ref M 4s series O 1988	Jan-Dec	96 1/2 96 1/2	42	96 1/4	85 1/2	85 1/2	93
3s convertible debentures 1963	June-Dec	230 230	230	186 1/2	85 1/2	85 1/2	93
Consolidated Gas El Light & Power (Ball)—							
1st ref M 2 1/2 series P 1976	Jan-July	83 83	11	82	88 1/2	88 1/2	11
1st ref M 2 1/2 series Q 1981	April-Oct	87 87	77 1/2	84 1/4	89	89	96
1st ref mtge 2 1/2 series X 1986	Jan-July	85 85	89	96	84	84	99
Consolidated Natural Gas 2 1/2 series 1968—							
3 1/2 debentures 1976	May-Nov	91 91	5	89	84	84	94
3 1/2 debentures 1979	June-Dec	85 85	84	94	84	84	94
3s debentures 1978	Feb-Aug	85 86 1/2	10	104 1/2	84	84	94
4 1/2 debentures 1982	June-Dec	105 105	10	104 1/2	84	84	94
5s debentures 1982	Mar-Sept	107 106 1/4	14	104 1/2	84	84	94
4 1/2 debentures 1983	Feb-Aug	101 1/2 100 1/2	54	100	84	84	94
Consolidated Railroads of Cuba—							
3s cum inc deb 2001	April-Oct	11 1/2 12	46	11 1/2	17 1/2	17 1/2	46
Consumers Power first mtge 2 1/2 series 1975	Mar-Sept	84 1/2 84 1/2	42	81 1/2	93	93	31
1st mortgage 4 1/2 series 1987	April-Oct	104 1/2 104 1/2	31	102	109 1/2	109 1/2	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 12

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since			
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1			
			Price	Bid & Asked	No.	Low	High	New York Stock Exchange			Bid & Asked	No.	Low			
				Low				New York Stock Exchange			Low					
11 Hudson & Manhattan first 5s A 1957	Feb-Aug	53	52 1/2	53 1/2	81	37 1/2	55 1/2	New England Tel & Tel Co	First guaranteed 4 1/2s series B 1961	May-Nov	101 1/2	101 1/2	101 1/2	128	100 1/2	101 1/2
12 Adjusted income 5s Feb 1957	April-Oct	19 1/2	19 1/2	21 1/2	187	12 1/2	23 1/2	3s debentures 1932	April-Oct	79	79	79	1	78 1/2	80	
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	79	79	79	1	76 1/2	86 1/2	3s debentures 1974	Mar-Sept	58	58	58	1	57 1/2	59	
First mortgage 3s series B 1978	June-Dec	84 1/2	84 1/2	84 1/2	1	83 1/2	85 1/2	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	81	81	81	1	80 1/2	81 1/2	
Ill Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	85	85	85	1	84 1/2	86 1/2	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	71 1/2	71 1/2	71 1/2	1	70 1/2	72 1/2	
Consol mortgage 3 1/2s series B 1979	May-Nov	85	85	85	1	84 1/2	86 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	82	82	82	1	81 1/2	82 1/2	
Consol mortgage 3 1/2s series C 1974	May-Nov	87	87	87	1	86 1/2	88 1/2	New York Central RR Co	Consolidated 4s series A 1998	Feb-Aug	60 1/2	60 1/2	60 1/2	249	59 1/2	61 1/2
Consol mortgage 3 1/2s series F 1984	Jan-July	79 1/2	79 1/2	79 1/2	1	78 1/2	80 1/2	Refunding & Impt 4 1/2s series A 2013	April-Oct	62 1/2	62 1/2	63 1/2	138	61 1/2	63 1/2	
1st mtge 3 1/2s series G 1980	Feb-Aug	77	77	77	1	76 1/2	78 1/2	Refunding & Impt 5s series C 2013	April-Oct	69 1/2	69 1/2	70 1/2	108	68 1/2	70 1/2	
1st mtge 3 1/2s series H 1989	Mar-Sept	77 1/2	77 1/2	77 1/2	1	76 1/2	78 1/2	Collateral trust 6s 1990	April-Oct	89 1/2	89 1/2	91	56	88 1/2	91 1/2	
3 1/2s s f debentures 1980	Jan-July	99 1/2	99 1/2	99 1/2	1	98 1/2	100 1/2	N Y Central & Hudson River RR	General mortgage 3 1/2s 1997	Jan-July	69 1/2	69 1/2	70	17	68 1/2	70 1/2
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	92 1/2	92 1/2	92 1/2	1	91 1/2	93 1/2	3 1/2s registered 1997	Jan-July	68	68	68	1	67 1/2	68 1/2	
Inland Steel Co 3 1/2s debts 1972	Mar-Sept	87	87	87	1	86 1/2	88 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	55	55	56	14	54 1/2	56 1/2	
1st mortgage 3 1/2s series I 1982	Mar-Sept	87	87	87	1	86 1/2	88 1/2	3 1/2s registered 1998	Feb-Aug	55	55	56	17	54 1/2	56 1/2	
1st mortgage 3 1/2s series J 1981	Jan-July	91	91	91	2	90	100	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	56	56	57	17	55 1/2	57 1/2	
1st mtge 4 1/2s ser K 1987	Jan-July	103	103	104	1	100	109 1/2	3 1/2s registered 1998	Feb-Aug	54 1/2	54 1/2	54 1/2	3	53 1/2	55 1/2	
International Minerals & Chemical Corp	3 1/2s conv subord debts 1977	Jan-July	90	91 1/2	15	86 1/2	96 1/2	New York Chicago & St Louis	Refunding mortgage 3 1/2s series E 1980	June-Dec	82	82	82	2	81 1/2	83 1/2
International Tel & Tel Corp	4 1/2s conv subord debts 1983	May-Nov	162 1/2	145 1/2	163	110 1/2	163	First mortgage 3s series F 1936	April-Oct	80 1/2	80 1/2	80 1/2	2	79 1/2	81 1/2	
Interstate Oil Pipe Line Co	3 1/2s s f debentures series A 1977	Mar-Sept	85	85	85	85	98 1/2	4 1/2s income debentures 1989	June-Dec	82	82 1/2	82 1/2	6	81 1/2	83 1/2	
4 1/2s s f debentures 1987	Jan-July	101	101	101	1	101	104 1/2	N Y Connecting RR 2 1/2s series B 1975	April-Oct	67	67	67	2	66 1/2	67 1/2	
Interstate Power Co 3 1/2s 1978	Jan-July	98	98	98 1/2	1	97 1/2	98 1/2	N Y & Harlem gold 3 1/2s 2000	April-Oct	82 1/2	82 1/2	82 1/2	1	81 1/2	83 1/2	
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	112	113	113	35	106 1/2	115	Mortgage 4s series A 2043	Jan-July	71 1/2	71 1/2	71 1/2	5	70 1/2	72 1/2	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 1/2	99 1/2	99 1/2	26	95 1/2	99 1/2	N Y Lack & West 4s series A 1973	May-Nov	57	57	57	4	56 1/2	57 1/2	
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	89	89	89 1/2	1	88 1/2	90 1/2	4 1/2s series B 1973	May-Nov	63	63 1/2	63 1/2	20	62 1/2	64 1/2	
Joy Manufacturing 3 1/2s debts 1975	Mar-Sept	89	89	92 1/2	1	88 1/2	95	N Y New Haven & Hartford RR	First & refunding mtge 4s ser A 2007	Jan-July	47 1/2	46 1/2	48 1/2	263	45 1/2	50 1/2
Kanawha & Michigan Ry 4s 1990	Apr-Oct	75 1/2	75 1/2	75 1/2	1	73 1/2	75 1/2	General mtge conv inc 4 1/2s ser A 2022	May	27 1/2	27 1/2	28 1/2	272	26 1/2	29 1/2	
Kansas City Power & Light 2 1/2s 1976	June-Dec	82	82	82	1	80 1/2	90 1/2	Harlem River & Port Chester	1st mtge 4 1/2s series A 1973	Jan-July	70	70	70	2	69 1/2	70 1/2
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	83 1/2	83 1/2	83 1/2	5	83	88	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	82 1/2	82 1/2	83 1/2	2	81 1/2	83 1/2	
Kansas City Term Ry 2 1/2s 1974	Apr-Oct	80	80	80	3	79 1/2	80	N Y & Putnam first consol gtd 4s 1993	April-Oct	61	61	63	1	60 1/2	61 1/2	
Karstadt (Rudolph) 4 1/2s debts adj 1963	Jan-July	92 1/2	92 1/2	93	1	90 1/2	97 1/2	N Y & Susquehanna & Western RR	Term 1st mtge 4s 1994	Jan-July	60	60	60	1	59 1/2	60 1/2
Kentucky Central 1st mtge 4s 1987	Jan-July	86	86 1/2	86 1/2	1	85 1/2	86 1/2	1st & cons mtge 4s ser A 2004	Jan-July	58 1/2	58 1/2	59	98	57 1/2	59 1/2	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	45	45	45	1	44 1/2	45	General mortgage 4 1/2s series A 2019	Jan-July	29	29	29	20	28 1/2	30 1/2	
Stamped 1961	Jan-July	93	93	93	1	92 1/2	93 1/2	N Y Telephone 2 1/2s series D 1982	Jan-July	77	77	77	7	76 1/2	77 1/2	
Plain 1961	Jan-July	93	93	93	1	92 1/2	93 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	84 1/2	84 1/2	84 1/2	1	84 1/2	84 1/2	
4 1/2s unguaranteed 1961	Jan-July	93	93	93	1	92 1/2	93 1/2	Refunding mortgage 3s series F 1981	Jan-July	84	84	84	1	83 1/2	84 1/2	
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	93 1/2	93 1/2	93 1/2	18	90 1/2	101 1/2	Refunding mortgage 3s series H 1989	April-Oct	79 1/2	79 1/2	79 1/2	20	78 1/2	80 1/2	
Kings County Elec Lt & Power 6s 1997	April-Oct	126 1/2	126 1/2	126 1/2	138	138	138	Refunding mortgage 3 1/2s series I 1996	April-Oct	82	82	82	4	81 1/2	82 1/2	
Koppers Co 1st mtge 3s 1964	April-Oct	95 1/2	95 1/2	95 1/2	1	94 1/2	100 1/2	Refunding mortgage 4 1/2s series J 1991	May-Nov	101 1/2	101 1/2	102 1/2	35	99 1/2	107 1/2	
Delta Kreuger & Toll 5s certificates 1959	Mar-Sept	17 1/2	17 1/2	17 1/2	21	17 1/2	27 1/2	Ref mtg 4 1/2s series K 1993	Jan-July	98	97 1/2	98 1/2	23	97 1/2	99 1/2	
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	60 1/2	60 1/2	60 1/2	1	59 1/2	60 1/2	Niagara Mohawk Power Corp	General mortgage 2 1/2s 1980	Jan-July	79 1/2	79 1/2	79 1/2	1	78 1/2	80 1/2
3 1/2s registered 1997	June-Dec	60 1/2	60 1/2	60 1/2	1	59 1/2	60 1/2	General mortgage 2 1/2s 1980	April-Oct	79 1/2	79 1/2	79 1/2	1	78 1/2	80 1/2	
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	71	71 1/2	71 1/2	6	70 1/2	75 1/2	General mortgage 3 1/2s 1983	April-Oct	91	91	91	1	90 1/2	91 1/2	
Lehigh Valley Coal Co	1st & ref 5s stamped 1964	Feb-Aug	93 1/2	96 1/2	1	93 1/2	96	General mortgage 3 1/2s 1983	Feb-Aug	91	91	91	1	90 1/2	91 1/2	
1st & ref 5s stamped 1974	Feb-Aug	75 1/2	75 1/2	75 1/2	1	74 1/2	80	4 1/2s conv debentures 1972	Feb-Aug	118	118 1/2	119 1/2	245	117 1/2	122 1/2	
Lehigh Valley Harbor Terminal Ry	1st mortgage 6s extended to 1984	Feb-Aug	74 1/2	71 1/4	75	61 1/2	82	Norfolk & Western Ry first gold 4s 1986	Mar-Sept	100	100	100	5	98 1/2	103 1/2	
Lehigh Valley Railway Co (N Y)	1st mortgage 4 1/2s extended to 1974	Jan-July	66	65 1/2	66	65	66 1/2	Northern Central general & ref 5s 1974	Mar-Sept	97 1/2	97 1/2	97 1/2	1	96 1/2	100 1/2	
Lehigh Valley RR gen consol mtge bds	Series A 4s fixed interest 2003	May-Nov	53 1/2	51 1/2	53 1/2	38	40	General & refunding 4 1/2s ser A 1974	Mar-Sept	92	92	92	1	91 1/2	92 1/2	
Series B 4 1/2s fixed interest 2003	May-Nov	58 1/2	56 1/2	58 1/2	35	49 1/2	51 1/2	Northern Natural Gas 3 1/2s s f debts 1973	May-Nov	88	88	88	4	87 1/2	89 1/2	
Series C 5s fixed interest 2003	May-Nov	60 1/2	60 1/2	60 1/2	1	59 1/2	61 1/2	3 1/2s s f debentures 1973	May-Nov	88	88	88	4	87 1/2	89 1/2	
Series D 4s contingent interest 2003	May	34	34	35	42	25 1/2	38 1/2	3 1/2s s f debentures 1974	May-Nov	87	87	87	1	86 1/2	87 1/2	
Series E 4 1/2s contingent interest 2003	May	37	37	38 1/2	13	28	43	4 1/2s s f debentures 1976	May-Nov	87	87	87	1	86 1/2	87 1/2	
Series F 5s contingent interest 2003	May	42	42	42	7	30	46 1/2	4 1/2s conv subord debts 1977	Mar-Sept	101 1/2	101 1/2	101 1/2	1	99 1/2	106 1/2	
Lehigh Valley Terminal Ry 6s ext 1979	April-Oct	73 1/2	73 1/2	73 1/2	2	71 1/2	82	Northern Pacific Ry prior lien 4s 1997	Mar-Sept	91 1/2	91 1/2	91 1/2	2	90 1/2	91 1/2	
Lexington & Eastern Ry first 5s 1966	April-Oct	101	101	105 1/2	1	100	104	4s registered 1997	Mar-Sept	85 1/2	85 1/2	85 1/2	18	84 1/2	86 1/2	
Libby McNeill & Libby 5s conv s f debts '76	June-Dec	112 1/2	110 1/2	112 1/2	121	97 1/2	113	General lien 3s Jan 1 2047	Mar-Sept	65 1/2	65	66	43	64 1/2	67 1/2	
Little Miami general 4s series 1962	May-Nov	92 1/2	92 1/2	92 1/2	1	91 1/2	96	3s registered 2047	Mar-Sept	61 1/2	61 1/2	61 1/2	1	60 1/2	61 1/2	
Lockheed Aircraft Corp	3 1/2s subord debentures 1980	May-Nov	132 1/2	127 1/2	134 1/2	745	85 1/2	134 1/2	Refunding & improve 4 1/2s ser A 2047	Jan-July	83 1/2	83 1/2	83 1/2	12	82 1/2	83 1/2
4 1/2s debentures 1976	May-Nov	100	93 1/2	93 1/2	5	85 1/2	94 1/2	Coll trust 4s 1984	April-Oct	93 1/2	93 1/2	93 1/2	8	92 1/2	95 1/2	
Lone Star Gas 4 1/2s debts 1982	April-Oct	100	100	100	1	99 1/2	101 1/2	Northern States Power Co	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	81	81 1/2	81 1/2	1	80 1/2	81 1/2
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	90	90	90	1	89 1/2	90 1/2	First mortgage 2 1/2s 1975	April-Oct	82	82	82	1	81 1/2	82 1/2	
Lorillard (P) Co 3s debentures 1963	April-Oct	95 1/2	95 1/2	95 1/2	5	92 1/2	100 1/2	1st mtge 3 1/2s 1982	June-Dec	91	91	91	1	90 1/2	91 1/2	
3s debentures 1976	Mar-Sept	87	87	87	1	86 1/2										

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 12

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	94 3/4 96	94	Standard Oil (Indiana) 3 3/4s conv 1982	April-Oct	114 113 115 1/2	171
4 1/2s conv subord deb 1967	Feb-Aug	112 3/4 117 1/2	861	4 1/2s debentures 1963	April-Oct	102 3/4 103 1/2	137
Pillsbury Mills Inc. 3 1/2s s f deb 1912	Feb-Aug	91 1/4	91	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	84 83 84 1/2	33
Pittsburgh Bessemer & Lake Erie 2 1/2s 1936	June-Dec	75	76	2 3/4s debentures 1974	Jan-Jul	85 3/4 86 1/2	58
Pittsburgh Cincinnati Chic & St Louis Ry				Standard Oil Co (Ohio) 4 1/2s 1982	Jan-Jul	101 101	15
Consolidated guaranteed 4s ser H 1960	Feb-Aug	97 3/4	96 1/2	Stauffer Chemical 3 3/4s deb 1973	Mar-Sept	100 102	98
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	97 3/4	97 3/4	Sunray Oil Corp 2 1/2s debentures 1966	Jan-Jul	95 1/2	94
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	97 3/4	97 3/4	Superior Oil Co 8 3/4s deb 1981	Jan-Jul	93 1/2 93 3/4	47
Pittsburgh Cine Chicago & St Louis RR				Surface Transit Inc 1st mtg 6s 1971	May-Nov	89 88 3/4 89 3/4	36
General mortgage 5s series A 1970	June-Dec	90 90 1/4	3	Swift & Co. 2 3/4s debentures 1972	Jan-Jul	85 85	1
General mortgage 5s series B 1975	April-Oct	86 1/2 87 1/2	18	2 3/4s debentures 1973	May-Nov	90 1/2 90 1/2	7
General mortgage 3 1/2s series E 1975	April-Oct	69 7/8 72	38	Sylvania Electric Products			
Pittsb Coke & Chem 1st mtg 3 1/2s 1964	May-Nov	96 1/2	96	4 1/2s conv subord deb 1983	Mar-Sept	135 1/4 131 1/2 135 1/4	466
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-Jul	92 3/4 92 3/4	4	Terminal RR Assn of St Louis			
Pittsburgh Plate Glass 3s deb 1967	April-Oct	96 1/4 96 1/4	10	Refund and impmt M 4s series C 2019	Jan-Jul	87 1/2	85
Pittsburgh Youngstown & Ashtabula Ry				Refund and impmt 2 7/8s series D 1985	April-Oct	84 84	10
1st gen 5s series B 1962	Feb-Aug	98 98	3	Texas Company (The) 3 3/4s deb 1983	May-Nov	92 3/4 92 3/4	43
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	96 3/4	92 3/4	Texas Corp 3s debentures 1963	May-Nov	95 1/2 95 1/2	89
3 1/2s s f debentures 1986	April-Oct	92	92 3/4	Texas & New Orleans RR			
Potomac Electric Power Co 3s 1963	Jan-Jul	92	92 3/4	First and refund M 3 3/4s series B 1970	April-Oct	84 3/4 84 3/4	9
3 3/4s conv deb 1973	May-Nov	110 1/4	102 1/2	First and refund M 3 3/4s series C 1990	April-Oct	73 73 1/2	13
Procter & Gamble 3 3/4s deb 1981	Mar-Sept	97 3/4 96 3/4	20	Texas & Pacific first gold 5s 2000	June-Dec	105 1/2 106	5
Public Service Electric & Gas Co				General and refund M 3 3/4s ser E 1985	Jan-Jul	83 1/2 82 83 1/2	12
3s debentures 1963	May-Nov	95 1/2 95 1/4	23	Texas Pacific-Missouri Pacific			
First and refunding mortgage 3 3/4s 1968	Jan-Jul	100	95 10 1/2	Term RR of New Orleans 3 3/4s 1974	June-Dec	88 88	9
First and refunding mortgage 5s 2037	Jan-Jul	106 1/2 106 1/2	13	Thompson Products 4 1/2s deb 1982	Feb-Aug	122 1/2 120 122 1/2	68
First and refunding mortgage 8s 2037	June-Dec	169 169	8	Tidewater Oil Co 3 1/2s 1986	April-Oct	83 1/2 84 3/4	5
First and refunding mortgage 3s 1972	May-Nov	89 1/4	89 9/8	Tol & Ohio Cent ref and impmt 3 3/4s 1960	June-Dec	95 3/4 95 3/4	5
First and refunding mortgage 2 3/4s 1979	June-Dec	78 1/2	78 3/4	Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept	95 3/4 97 3/4	9
3 3/4s debentures 1972	June-Dec	90 1/2 90 1/2	11	Union Electric Co of Missouri 3 3/4s 1971	May-Nov	95 1/2 95 1/2	3
1st and refunding mortgage 3 1/2s 1983	April-Oct	92	91 94 1/2	First mortgage and coll trust 2 3/4s 1975	April-Oct	92	90
3 1/2s debentures 1975	April-Oct	92	92 99 3/4	3s debentures 1988	May-Nov	92 92	5
4 1/2s debentures 1977	Mar-Sept	104 3/4	99 1/2 107	1st mtg & coll tr 2 3/4s 1980	June-Dec	84 3/4	86
Quaker Oats 2 1/2s debentures 1964	Jan-Jul	93 3/4 93 3/4	2	1st mtg 3 3/4s 1982	May-Nov	86 86	2
Radio Corp of America 3 3/4s conv 1980	June-Dec	109 3/4	92 110 1/2	Union Oil of California 2 3/4s deb 1970	June-Dec	84 86	84
Reading Co first & ref 3 3/4s series D 1995	May-Nov	70 70 1/4	8	Union Pacific RR 2 3/4s debentures 1976	Feb-Aug	87 87	7
Reynolds (R. J.) Tobacco 3s deb 1973	April-Oct	87 3/4	87 7/8	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	72 72 3/4	11
Rheem. Mfg Co 3 3/4s deb 1975	Feb-Aug	87 87	2	United Artists Car 4 1/4s s f deb 1973	April-Oct	99 1/2	11
Rhine-Westphalia Elec Power Corp				United Artists Corp			
Direct mtg 7s 1950	May-Nov		177 182	6s conv subord deb 1969	May-Nov	124 1/2 123 127	93
Direct mtg 6s 1952	May-Nov		182 185	United Biscuit Co of America 2 3/4s 1966	April-Oct	90 90 1/2	80
Consol mtg 6s 1953	Feb-Aug			3 3/4s debentures 1977	Mar-Sept	90 90	86
Consol mtg 6s 1955	April-Oct			United Gas Corp 3 3/4s 1971	Jan-Jul	91 1/4 92	12
Debt adjustment bonds				1st mtg & coll trust 3 1/2s 1972	Feb-Aug	90 1/4 91 1/2	21
5 1/4s series A 1978	Jan-Jul	95 97 1/2	85 1/2 99 1/4	4 1/2s s f deb 1972	April-Oct	94 1/2 95 1/2	9
4 1/2s series B 1978	Jan-Jul	96	82 1/2 96 3/4	3 3/4s sinking fund debentures 1973	April-Oct	92	95 95
4 1/2s series C 1978	Jan-Jul	96	79 1/4 96	1st mtg & coll tr 4 1/2s 1977	Mar-Sept	101 1/4 101 1/4	21
Richfield Oil Corp				1st mtg & coll tr 4 1/2s 1978	Mar-Sept	100 1/2 100 100 1/4	24
4 1/2s conv subord deb 1983	April-Oct	146 145 150	176	4 1/2s s f debentures 1978	Jan-Jul	99 3/4 100 1/4	34
Rochester Gas & Electric Corp				U. S. Rubber 2 3/4s debentures 1976	May-Nov	81 1/2 81 1/2	5
General mortgage 3 3/4s series J 1969	Mar-Sept	93 3/4	93 3/4 98 1/2	2 3/4s debentures 1967	April-Oct	80 80 1/2	275
Rohr Aircraft 3 1/2s conv deb 1977	Jan-Jul	128 1/2 135	328	United States Steel 4 1/2s deb 1983	Jan-Jul	98 3/4 98 3/4	275
Royal McBee 6 1/2s conv deb 1977	June-Dec	119 1/4 120 1/4	42	United Steel Works Corp			
Saguway Power 3s series A 1971	Mar-Sept	89 91 1/2	81 91 1/2	\$4 1/2s deb series A 1947	Jan-Jul		
St Lawrence & Adirondk 1st gold 5s 1996	Jan-Jul	71 74	69 72	\$3 3/4s assented series A 1947	Jan-Jul		
Second gold 6s 1996	April-Oct	67 75	64 76	\$4 1/2s sinking fund mtg series A 1951	June-Dec		
St Louis-San Francisco Ry Co				\$3 3/4s assented series A 1951	June-Dec		
1st mortgage 4s series A 1997	Jan-Jul	75 75 3/4	43	\$4 1/2s sinking fund mtg ser C 1951	June-Dec		
Second mtg inc 4 1/2s ser A Jan 2022	May	71 1/2 74 1/2	102	\$3 3/4s assented series C 1951	June-Dec		
1st mtg 4s series B 1980	Mar-Sept	81	80 81	Participating cfs 4 7/8s 1968	Jan-Jul	91 1/2 91 1/2 92 3/4	4
Delta income deb ser A Jan 2006	Mar-Nov	68 3/4	68 1/2 69 1/2	Vanadium Corp of America			
St Louis-Southwestern Ry				3 1/2s conv subord debentures 1969	June-Dec	112 106 109	80
First 4s bond certificates 1989	May-Nov	90 1/2 90 1/4	1	4 1/2s conv subord deb 1976	Mar-Sept	108 1/2 106 109	80
Second 4s bond certificates Nov 1989	Jan-Jul	83 83 3/4	4	Virginia Electric & Power Co			
St Paul & Duluth first cons gold 4s 1968	June-Dec	97 3/4 98 1/4	83 95	First and refund mtg 2 3/4s ser E 1975	Mar-Sept	83 1/4 83 1/4	2
St Paul Union Depot 3 3/4s B 1971	April-Oct	85	85 91	3s series F 1978	Mar-Sept		
Scotia V & New England 1st gtd 4s 1989	May-Nov	93 100	93 103	First and ref mtg 2 3/4s ser H 1980	Mar-Sept	85 3/4 85 3/4	84
Scott Paper 3s conv debentures 1971	Mar-Sept	105 106 1/2	212	1st mortgage & refund 3 3/4s ser I 1981	June-Dec	85 85 3/4	3
Seavill Manufacturing 4 1/2s deb 1982	Jan-Jul	103 103 1/2	103 103 1/2	1st & ref M 3 1/2s ser J 1982	April-Oct	85 85	3
Seaboard Air Line RR Co				Gen mtg 4 1/2s 1983	Mar-Sept	97	93 1/2 100 1/2
1st mtg 3s series B 1980	May-Nov	81	77 82	Virginia & Southwest first gtd 5s 2003	Jan-Jul		
3 3/4s s f debentures 1977	Mar-Sept	90 1/2 90 1/2	7	Gen mtg 4 1/2s 1983	Mar-Sept	83 1/2 83 1/2	4
Seagram (Jos E) & Sons 2 3/4s 1966	June-Dec	88 3/4 93 1/4	89 92 1/2	Virginian Ry 3s series B 1995	May-Nov	91 1/2 91 1/2	4
3s debentures 1974	June-Dec		87 87	First lien and ref mtg 3 1/2s ser C 1973	April-Oct	91 100	90 100 1/2
Seas. Roebuck Acetone Corp				1st lien & ref 4s ser F 1983	May-Nov	100	99 100 1/2
4 1/2s debentures 1972	Feb-Aug	103 1/4 103 1/4	20	6s subord income deb 2008	Feb-Aug	114 113 1/4 114	64
4 1/2s subord deb 1977	May-Nov	99 3/4 100	19	Wabash RR Co			
5s debentures 1982	Jan-Jul	107 107 1/2	6	Gen mtg 4s income series A Jan 1981	April	71 71 71	3
Sears Roebuck & Co 4 1/2s s f deb 1983	Feb-Aug	105 1/4 105 3/4	142	Gen mtg income 4 1/2s series B Jan 1991	April	80 1/2 80 1/2	21
Service Pipe Line 2.20s s f deb 1982	April-Oct	86 89 1/2	89 96	First mortgage 3 1/2s series B 1971	Feb-Nov	80 80	76
Shamrock Oil & Gas Corp				Warren RR first ref gtd gold 3 3/4s 2000	Feb-Aug	80	80 81
5 1/4s conv subord debentures 1982	April-Oct	123 1/2 123 1/2	180	Washington Terminal 2 3/4s series A 1970	Feb-Aug	80	97 1/2 102 3/4
Shell Union Oil 2 1/2s debentures 1971	April-Oct	86 3/4 86 3/4	27	Westchester Lighting gen mtg 3 1/2s 1967	Jan-Jul	98	89 93 3/4
Stclair Oil Corp 4 1/2s conv deb 1986	June-Dec	114 1/4 115 1/2	364	General mortgage 3s guaranteed 1979	May-Nov		
Skelly Oil 2 3/4s debentures 1965	Jan-Jul	99	96 99 1/2	West Penn Electric 3 1/2s 1974	May-Nov	99 1/4 99 1/4	26
Secony-Vacuum Oil 2 1/2s 1976	June-Dec	82 82 1/2	15	West Penn Power 3 1/2s series I 1968	Jan-Jul	56 3/4 57 1/4	42
South & North Ala. RR gtd 5s 1963	April-Oct	100 1/4	100 1/2 102	West Shore first 4s guaranteed 2861	Jan-Jul	56 3/4 57 1/4	40
Southern Bell Telephone & Telegraph Co				4s registered 2361	Jan-Jul	56 3/4 57 1/4	40
3s debentures 1979	Jan-Jul	84 84 84	4	Western Maryland Ry 1st 4s ser A 1969	April-Oct	91 91 91	5
2 3/4s debentures 1985	Feb-Aug	76 1/2 77	5	1st mortgage 3 1/2s series C 1979	April-Oct	101 104 1/2	100
2 3/4s debentures 1987	Jan-Jul	80	78 86 3/4	5 1/2s debentures 1982	Jan-Jul	77	78 78
Southern California Edison Co				5s income debentures 1984	May	95 95 96	39
3 1/2s convertible debentures 1970	Jan-Jul	139 3/4 139 3/4	8	Westinghouse Electric Corp 2 3/4s 1971	Mar-Sept	88 90	87 92
Southern Indiana Ry 2 3/4s 1994	Jan-Jul	64 1/4 64 1/4	1	Wheeling & Lake Erie RR 2 3/4s A 1992	Mar-Sept	89 3/4 90	11
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	134 1/2 141	21	Wheeling Steel 3 3/4s series C 1970	Mar-Sept	92 92 1/4	13
Southern Pacific Co				First mortgage 3 1/2s series D 1967	Jan-Jul	109 107 1/2 109 3/4	253
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	95 1/2 97	74	3 3/4s conv deb 1975	May-Nov	81 85	81 92 1/2
Gold 4 1/2s 1969	May-Nov	98 98 99 3/4	115	Whitlock Corp 3 1/2s s f deb 1980	May-Nov	91 98	5
Gold 4 1/2s 1981	May-Nov	92 7/8 94	95	Wilson & Co 4 1/2s deb 1978	Jan-Jul	91 98	5
San Fran Term 1st mtg 3 3/4s ser A 75	June-Dec	84	83 3/4 84 1/2	Winston-Salem S B first 4s 1960	Jan-Jul	99 100	99
Southern Pacific RR Co				Winston Central RR Co			
First mortgage 2 3/4s series E 1986	Jan-Jul	68 1/4 68 1/4	2	1st mtg 4s series A 2004	Jan-Jul	64 64 64	15
First mortgage 2 3/4s series F 1996	Jan-Jul	64 1/2 65	7	Gen mtg 4 1/2s inc series A Jan 1 2029	May	53 55 1/2	40
First mortgage 2 1/4s series G 1961	Jan-Jul	96 96 96	10	Wisconsin Electric Power 2 3/4s 1976	June-Dec	79 79	1
First mtg 5 1/4s series H 1963	April-Oct	104	100 1/2 107 1/2	Wisconsin Public Service 3 1/2s 1971	Jan-Jul	94 1/2 94 1/2	1
Southern Ry first consol gold 5s 1994	Jan-Jul	107 1/2 108	10	Yonkers Electric Light & Power 2 3/4s 1976	Jan-Jul		
1st mtg coll tr 4 1/2s 1988	Feb-Aug	100 105 1/2	93				
Memphis div first gold 5s 1996	Jan-Jul	100 105 1/2	93				
Southwestern Bel Tel 2 3/4s deb 1985	April-Oct	79 79 1/2	14				
3 1/2s debentures 1983	May-Nov	85	85 91				
Delta Internl first gold 4 1/2s 2013	April	91 95	86 96 1/2				
Standard Coll Products 5s conv 1967	June						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High				Low	High			
Algemeen Kunstzijde N V	100	7 1/2	32	7 3/4	32	11,200	20 Feb	34 1/2 Nov	Canada Southern Petroleum Ltd vtc	1	3 1/2	3 1/2	35,200	2 1/2 Nov	4 1/2 Jan	
Amer dep rcts Amer shares	100	6 1/2	13 1/2	6 3/4	13 1/2	48,800	2 1/2 Apr	8 1/2 Dec	Canadian Atlantic Oil Co Ltd	2	5 1/2	5 1/2	19,200	3 1/2 Feb	7 1/2 Aug	
All American Engineering Co	100	6 1/2	13 1/2	6 3/4	13 1/2	1,700	2 Jan	4 1/2 Oct	Canadian Dredge & Dock Co Ltd	100	1 1/2	1 1/2	71,400	20 1/2 May	25 Oct	
Allegheny Corp warrants	1	4 1/2	4 1/2	4 1/2	4 1/2	26,100	2 1/2 Apr	4 1/2 Dec	Canadian Homestead Oils Ltd	100	5 1/2	5 1/2	18,100	1 1/2 Dec	2 1/2 Feb	
Allied Artists Pictures Corp	10	9 1/2	9 1/2	9 1/2	9 1/2	2,900	5 1/2 Apr	10 1/2 Dec	Canadian Marconi	1	5 1/2	5 1/2	71,400	2 Jan	6 1/2 Dec	
5 1/2% convertible preferred	10	41 1/2	41 1/2	41 1/2	41 1/2	1,100	33 1/2 July	46 1/2 Nov	Can Northwest Mines & Oils Ltd	1	12 1/2	12 1/2	2,300	4 1/2 Jan	12 1/2 May	
Allied Control Co Inc	1	8 1/2	8 1/2	8 1/2	8 1/2	400	5 1/2 Apr	10 1/2 Dec	Canadian Petrofina Ltd partic pfd	100	1 1/2	1 1/2	8,100	1 1/2 Mar	1 1/2 Jan	
Allied Internat'l Investing cap stock	1	9 1/2	9 1/2	9 1/2	9 1/2	12,700	5 1/2 Apr	10 1/2 Dec	Canadian Williston Minerals	60	1 1/2	1 1/2	2,500	5 1/2 Feb	1 1/2 Dec	
Allied Paper Corp	100	81	80 1/2	81 1/4	81 1/4	750	80 1/4 Dec	90 Feb	Canal-Randolph Corp	1	30 1/2	31	125	24 Jan	32 1/2 Aug	
Aluminum Co of America	100	89	88 1/2	89	89	1,260	5 1/2 Apr	10 1/2 Dec	Capital City Products common	5	10	10	200	7 1/2 Jan	10 1/2 Oct	
\$3.75 cumulative preferred	100	89	88 1/2	89	89	140	52 Jan	90 Dec	Carey Baxter & Kennedy Inc	1	60	60 1/2	500	39 1/2 Jan	67 Oct	
Aluminum Industries common	100	89	88 1/2	89	89	1,600	1 Jan	1 1/2 May	Carolina Power & Light \$5 pfd	1	105	105 1/2	10	103 1/4 Sep	107 1/2 Jan	
American Air Filter 5% conv pfd	15	1 1/2	1 1/2	1 1/2	1 1/2	100	65 Jan	99 Dec	Carreras Ltd	1	10	10	2,000	1 1/2 Jan	1 1/2 Dec	
American Beverage common	100	96	96	96	96	100	65 Jan	99 Dec	Carter (J W) Co common	1	5 1/2	5 1/2	100	4 1/2 May	5 1/2 Oct	
American Book Co	100	96	96	96	96	100	65 Jan	99 Dec	Casco Products common	1	4 1/2	4 1/2	2,600	3 1/2 Jan	5 1/2 July	
American Electronics Inc	100	13 1/2	30	13 1/2	14 3/4	6,900	21 1/2 Jan	32 1/2 Dec	Castle (A M) & Co	10	17 1/2	17 1/2	2,100	13 1/2 Jan	18 1/2 Nov	
American Laundry Machine Co com	20	32	30	32 1/2	39 1/2	700	28 1/2 Mar	39 1/2 Dec	Catalin Corp of America	1	7 1/2	8 1/2	7,700	4 1/2 Jan	8 Oct	
American Manufacturing Co com	25	38 1/2	38 1/2	39 1/2	39 1/2	900	27 1/2 Jan	39 1/2 Dec	Cenco Instruments Corp	1	14 1/2	14 1/2	24,000	6 1/2 Feb	15 1/2 Dec	
American Motor Co	100	38 1/2	38 1/2	39 1/2	39 1/2	50	31 1/2 Jan	43 Jun	Central Hadley Corp	1	2 1/2	2 1/2	113,600	1 1/2 Apr	1 1/2 Dec	
American Natural Gas Co 6% pfd	25	35 1/2	35 1/2	35 1/2	35 1/2	26,100	9 1/2 Sep	13 Jan	Central Illinois Securities Corp	1	15 1/2	16 1/4	1,900	7 1/2 Jan	16 1/2 Dec	
American Petrofina Inc class A	1	11 1/4	11 1/4	12 1/2	12 1/2	3,600	21 Jan	7 1/2 Dec	Conv preference \$1.50 series	1	27	27	25	22 1/2 Jan	27 Dec	
American Photocopy Equip Co	1	73 1/2	73 1/2	78 1/2	78 1/2	3,700	7 1/2 May	14 1/2 Oct	Central Maine Power Co	100	68 1/2	67 1/2	280	64 1/2 Sep	75 May	
American Seal-Kap common	2	10 1/2	10 1/2	11 1/2	11 1/2	300	3 1/2 Jan	4 1/2 Dec	3 1/2 preferred	100	68 1/2	67 1/2	280	64 1/2 Sep	75 May	
American Thread 5% preferred	5	4 1/2	4 1/2	4 1/2	4 1/2	2,100	18 Jan	33 1/2 Dec	Central Power & Light 4% pfd	100	10	10	1,300	7 1/2 Jun	12 1/2 Nov	
American Writing Paper common	5	31 1/4	31 1/4	33 1/2	33 1/2	2,400	8 1/2 Jan	16 May	Century Electric Co common	10	26 1/2	26 1/2	100	16 May	30 Dec	
AMI Incorporated	3	10 1/2	10 1/2	12	12	9,500	2 1/2 Apr	4 1/2 Oct	Century Investors Inc	2	53	53	50	43 1/2 May	55 Dec	
Amurex Oil Co class A	1	3 1/2	3 1/2	3 1/2	3 1/2	1,300	11 1/2 Apr	16 1/2 Sep	Convertible preference	10	53	53	50	43 1/2 May	55 Dec	
Anacostia Lead Mines Ltd	200	14 1/2	14 1/2	15	15	1,300	11 1/2 Apr	16 1/2 Sep	Chamberlin Co of America	2.50	6 1/2	6 1/2	100	4 1/2 May	7 Dec	
Anchor Post Products	1	9 1/2	9 1/2	10 1/4	10 1/4	3,300	8 1/2 Feb	12 1/2 Jan	Charis Corp common	10	17 1/2	17 1/2	310	10 1/2 Jan	19 1/2 Jan	
Anglo Amer Exploration Ltd	4.75	9 1/2	9 1/2	10 1/4	10 1/4	3,300	8 1/2 Feb	12 1/2 Jan	Charter Oil Co Ltd	1	11 1/2	11 1/2	9,500	1 1/2 Mar	2 1/2 Jun	
Anglo-Lautaro Nitrate Corp	2.40	9	8 1/2	9 1/4	9 1/4	15,900	5 Jan	9 1/2 Nov	Chery-Burrell common	5	98 1/4	98	1,800	x10 1/2 July	13 Oct	
"A" shares	1	5 1/2	5 1/2	5 1/2	5 1/2	700	4 1/2 Jan	6 1/2 Nov	Chesapeake-Pond's Inc	1	33 1/4	33 1/4	1,000	72 Jan	108 1/2 Sep	
Angostura-Wupperman	1	92 1/2	91 1/4	92 3/4	92 3/4	460	90 1/4 Sep	103 Jan	Chicago Rivet & Machine	4	6	6	21,000	1 1/2 Jan	7 1/2 July	
Appalachian Power Co 4 1/2% pfd	100	38 1/2	38 1/2	40 1/2	40 1/2	17,800	33 1/2 Feb	45 1/2 Sep	Chief Consolidated Mining	1	5 1/2	5 1/2	40,500	8 1/2 Jan	8 Dec	
Arkansas Fuel Oil Corp	5	46 1/4	43 1/2	50	50	39,800	26 Jan	50 Dec	Christiania Oil Corp	100	27 1/2	25	28	40,500	8 1/2 Jan	28 Dec
Arkansas Louisiana Gas Co	5	46 1/4	43 1/2	50	50	39,800	26 Jan	50 Dec	Chromalloy Corp	100	2 1/2	2 1/2	13,800	1 1/2 May	3 1/2 July	
Arkansas Power & Light	100	11	10 1/2	12	12	10,900	4 1/2 Feb	12 1/2 Dec	Chromalloy Corp	100	2 1/2	2 1/2	13,800	1 1/2 May	3 1/2 July	
4.72% preferred	100	11	10 1/2	12	12	10,900	4 1/2 Feb	12 1/2 Dec	Chromalloy Corp	100	2 1/2	2 1/2	13,800	1 1/2 May	3 1/2 July	
Armour & Co warrants	11	22	x21 1/2	22 3/4	22 3/4	5,800	13 1/2 Jan	22 1/2 Dec	Clark Controller Co	1	19 1/4	19 1/4	2,000	14 1/2 Jan	24 Oct	
Armstrong Rubber class A	1	6 1/2	6	7 1/4	7 1/4	13,400	3 1/2 Apr	7 1/2 Dec	Clarostat Manufacturing Co	1	5	4 1/2	12,500	2 1/2 Jan	5 1/2 Dec	
Arnold Altel Aluminum Co	1	22 1/2	22 1/2	22 3/4	22 3/4	3,600	13 1/2 Jan	23 1/2 Nov	Clary Corporation	1	6 1/2	6	19,100	2 1/2 Jan	7 Dec	
Convertible preferred	4	22 1/2	22 1/2	22 3/4	22 3/4	3,600	13 1/2 Jan	23 1/2 Nov	Clausner Hosiery Co	5	9 1/2	9 1/2	300	7 1/2 Feb	9 1/2 Jan	
Aro Equipment Corp	2.50	11 1/2	11 1/2	1 1/2	1 1/2	48,300	1 1/2 Oct	2 1/2 Jan	Clayton & Lambert Manufacturing	4	7 1/2	7 1/2	300	4 1/2 Jan	7 1/2 Dec	
Asamers Oil Corp Ltd	400	6 1/2	6 1/2	7 1/2	7 1/2	1,300	11 1/2 Apr	16 1/2 Sep	Clopay Corporation	1	2 1/2	2 1/2	1,900	2 Jan	3 1/2 Sep	
Associate Electric Industries	1	6 1/2	6 1/2	7 1/2	7 1/2	1,300	11 1/2 Apr	16 1/2 Sep	Club Aluminum Products Co	100	1 1/4	1 1/4	73,500	3 1/2 Aug	6 1/2 Dec	
American dep rcts reg	1	2 1/2	2 1/2	2 1/2	2 1/2	700	1 1/2 Jan	3 1/2 Sep	Coastal Caribbean Oils vtc	100	13 1/4	13 1/4	9,200	8 1/2 Jan	15 1/2 Oct	
Associated Food Stores Inc	1	2 1/2	2 1/2	2 1/2	2 1/2	20,900	1 1/2 Jan	3 1/2 Sep	Cockshutt Farm Equipment Co	1	43 1/2	40 1/2	47 1/2	3,500	24 1/2 Jan	47 1/2 Dec
Associated Laundries of America	1	2 1/2	2 1/2	2 1/2	2 1/2	16,100	2 Apr	2 1/2 Nov	Colon Oil Co Ltd (Canada)	1	17	17 1/2	1,300	10 1/2 Jan	20 Sep	
Associated Oil & Gas Co	10	22 1/2	22 1/2	23 1/2	23 1/2	200	17 Feb	25 1/2 Nov	Colony Sand & Stone Co	10	38	36 1/2	2,700	26 1/2 Mar	38 Nov	
Associated Stationers Supply Co	1	105	101 1/2	105	105	90	97 1/2 Mar	106 1/2 Aug	Compo Shoe Machinery	1	8	7 1/2	8 1/2	1,200	4 Jan	9 1/2 Nov
Associated Tel & Tel	100	1 1/4	1 1/4	1 1/4	1 1/4	1,600	1 Jan	2 Dec	Connelly Containers Inc	500	6 1/2	6 1/2	900	3 1/2 Jan	7 May	
Class A participating	100	49 1/2	48 1/4	49 3/4	49 3/4	12,200	26 1/2 Jan	50 Nov	Consol Cuban Petroleum Corp	200	7 1/2	7 1/2	7,200	3 Oct	1 Jan	
Atlantic Coast Indus Inc	100	1 1/4	1 1/4	1 1/4	1 1/4	1,600	1 Jan	2 Dec	Consol Diesel Electric Corp	100	7 1/2	7 1/2	8,900	3 Jan	8 Dec	
Atlantic Coast Line Co	100	49 1/2	48 1/4	49 3/4	49 3/4	12,200	26 1/2 Jan	50 Nov	Consolidated Mining & Smelt Ltd	1	21 1/4	x21 1/2	2,300	16 1/2 Jan	23 Oct	
Atlas Consolidated Mining & Development Corp	10 pesos	13 1/2	13 1/2	14 1/2	14 1/2	11,000	7 1/2 Jan	17 1/2 Nov	Consol Retail Stores Inc	1	3 1/2	3 1/2	12,600	1 1/2 Jan	3 1/2 Nov	
Atlas Corp option warrants	1	10 1/4	9 1/4	10 1/2	10 1/2	29,600	4 1/2 May	10 1/2 Dec	Consolidated Royalty Oil	1	3 1/2	3 1/2	700	7 1/2 Jan	13 Feb	
Atlas Plywood Corp	1	16 1/4	16	17 1/4	17 1/4	6,200	7 1/2 Mar	17 1/2 Nov	Continental Air Lines Inc	1.25	6 1/2	6 1/2	19,300	5 1/2 Jan	8 1/2 Jan	
Audio Devices Inc	100	4 1/2	4 1/2	5 1/2	5 1/2	7,100	2 1/2 Apr	5 1/2 Dec	Continental Aviation & Engineering	1	16 1/2	16 1/4	6,400	7 Jan	18 1/2 Nov	
Automatic Steel Products Inc	1	19 1/4	19 1/4	19 1/4	19 1/4	100	16 Jan	20 1/2 Jun	Continental Commercial Corp	1	7 1/2	7 1/2	200	5 1/2 Jan	7 1/2 May	
Non-voting non-cum preferred	1	36 1/2	36 1/2	38	38	400	x29 Feb	39 1/2 Sep	Continental Industries Inc	100	1 1/2	1 1/2	4,600	5 1/2 Jan	11 Sep	
Automatic Voting Machine	1	36 1/2	36 1/2	38	38	400	x29 Feb	39 1/2 Sep	Continental Materials Corp	100	25	25	10,900	1 1/2 Jan	1 1/2 Jan	
Ayrshire Collieries Corp common	3	36 1/2	36 1/2	38	38	400	x29 Feb	39 1/2 Sep	Cook Paint & Varnish Co	20	12 1/2	12 1/2	2,800	19 1/2 Jan	26 Oct	
Cooper-Jarrett Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	2,800	12 1/2	12 1/2	Corby (H) Distillery Ltd	1	18	18	18	18 May	20 Nov	
Corby (H) Distillery Ltd	1	18	18	18	18	18	18 May	20 Nov	Class A voting	1	15	19	100	16 1/2 Jan	19 Oct	
Class B non-voting	1	15 1/4	15 1/4	15 1/4	15 1/4	900	10 1/2 Apr	16 1/2 Nov	Class B non-voting	1	15 1/4	15 1/4	900	10 1/2 Apr	16 1/2 Nov	
Coro Inc	5	19 1/4	19 1/4	19 1/4	19 1/4	100	16 1/2 Jan	20 Aug	Cott Beverage Corp	1.50	4 1/4	4 1/4	1,200	4 1/2 Jan	5 1/2 May	
Corroen & Reynolds common	1	4 1/4	4 1/4	4 1/4	4 1/4	1,200	4 1/2 Jan	5 1/2 May	Courtauld Ltd	1	1 1/2	1 1/2	1,500	2 1/2 May	4 1/2 Nov	
\$1 preferred class A	1															

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 13

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week (Shares), Range Since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week (Shares), Range Since Jan. 1 (Low/High).

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
American Stock Exchange	Par						American Stock Exchange	Par						
National Union Electric Corp.	30c	2 1/2	2 1/2	9,300	1 Jan	2 1/2 Dec	St Lawrence Corp Ltd common	17 1/2	17 1/2	17 1/2	7,700	12 1/2 Apr	18 1/2 Nov	
Neptune Meter common	5	34 1/2	33	16,100	19 1/2 Jan	35 Dec	Salco-Brosius Inc	2.50	18 1/2	18 1/2	7,200	13 Apr	21 1/2 Sep	
Nestle-Le Mur Co common	1	14 1/4	13 1/2	2,200	5 1/4 Jan	17 1/2 Nov	San Carlos Milling Co Ltd	16 pesos	8	8	700	7 Feb	8 1/2 Dec	
New Chamberlain Petroleum	50c	15 1/2	15 1/2	400	1 1/2 Jan	1 1/2 Dec	San Diego Gas & Electric Co	20	21 1/4	21 1/4	100	17 1/2 Aug	22 1/2 May	
New England Tel & Tel	100	15 1/2	15 1/2	2,220	12 1/2 Jan	15 1/2 Feb	Cumulative preferred 5 1/2 series-20	20	17 1/2	17 1/2	17,500	17 1/2 Oct	21 1/2 July	
New Haven Clock & Watch Co.	1	1 1/2	1 1/2	70,400	7 1/2 Jan	1 1/2 Feb	Cumulative preferred 4 1/2 series-20	20	17 1/2	17 1/2	17,500	17 1/2 Oct	21 1/2 July	
New Idria Min & Chem Co	50c	3 1/2	3 1/2	31,000	18 1/2 Jan	29 1/2 Oct	5.60% preferred	20	22 1/4	22 1/4	400	21 1/2 Aug	23 1/2 Apr	
New Jersey Zinc	25c	27 1/2	27 1/2	15,500	7 1/2 Jan	19 1/2 Oct	Sapphire Petroleum Ltd	1	1	1	56,700	1 1/2 Jan	1 1/2 July	
New Mexico & Arizona Land	1	16 1/2	16 1/2	15,200	1 1/2 Jan	1 1/2 May	Savoy Oil Inc (Del)	25c	9 1/2	9 1/2	800	7 Jan	9 1/2 Nov	
New Pacific Coal & Oils Ltd	20c	1 1/2	1 1/2	40,100	1 1/2 Jan	1 1/2 Oct	Saxon Paper Corp	25c	5 1/2	5 1/2	700	4 1/2 Jan	6 1/2 Sep	
New Park Mining Co	1	1 1/2	1 1/2	50	94 Apr	130 Nov	Sayre & Fisher Co	1	6 1/2	6 1/2	11,000	5 1/2 Jun	7 1/2 Apr	
New Process Co common	1	1 1/2	1 1/2	2,300	1 1/2 July	1 1/2 Nov	Scurry-Rainbow Oil Co Ltd	50c	2	1 1/2	49,600	1 1/2 Nov	2 1/2 Mar	
New Superior Oils	1	24 1/2	23 1/2	3,100	11 1/4 Jan	25 1/2 Dec	Seaboard Western Airlines	11	11	11 1/2	7,700	5 1/2 Mar	13 1/2 Nov	
New York Auction Co common	1	67	66 1/2	2,225	39 1/2 Jan	68 Dec	Seaport Metals Inc	10c	2	2	6,400	1 1/2 Apr	2 1/2 Sep	
New York & Honduras Rosario	10	2 1/2	2 1/2	28,800	1 1/2 Jan	1 1/2 Dec	Securities Corp General	1	6 1/2	6 1/2	200	7 1/2 Jan	7 1/2 Nov	
New York Merchandise	10	2 1/2	2 1/2	10,900	1 1/2 Jan	1 1/2 Dec	Security Freshoil Petroleum	1	11 1/4	11 1/4	17,800	3 1/2 May	12 1/2 Nov	
Nickel Elm Mines Ltd	1	10 1/2	10 1/2	10,400	4 1/2 Jan	8 1/2 Oct	Seeburg (The) Corp	1	27 1/2	26 1/2	7,400	9 Jan	30 1/2 Nov	
Nipissing Mines	1	7 1/2	7 1/2	2,300	2 1/2 Jan	35 1/2 Nov	Seonam Bros Inc	10c	1 1/2	1 1/2	11,500	3 1/2 Apr	1 Jan	
Noma Lites Inc	1	10 1/2	10 1/2	1,200	2 1/2 Jan	36 Nov	Serdy Corp	1	13 1/2	12 1/2	5,800	8 1/2 Jun	13 1/2 Dec	
Norfolk Southern Railway	1	31 1/2	31 1/2	50	26 Jan	36 Nov	Serrick Corp class B	1	19	16	10,200	3 1/2 Apr	21 Dec	
North American Cement class A	10	3 1/2	3 1/2	3,000	3 1/2 Jan	5 1/2 Jan	Servo Corp of America	1	10 1/2	10 1/2	10,600	6 1/2 Feb	11 1/2 Dec	
North American Royalties Inc	1	3 1/2	3 1/2	9,600	2 1/2 Jan	4 1/2 Sep	Servomechanisms Inc	20c	6 1/2	6 1/2	4,000	4 1/2 Jan	7 1/2 July	
North Canadian Oils Ltd	1	5 1/2	5 1/2	12,100	4 1/2 Apr	6 1/2 Jan	Seton Leather common	1	33 1/2	33 1/2	2,200	24 Jan	34 1/2 Dec	
Northeast Airlines	50	67 1/2	67 1/2	290	65 May	72 Jan	Shattuck Denn Mining	5	3 1/2	3 1/2	2,900	2 1/2 Apr	4 1/2 Nov	
North Penn RR Co	100	85 1/2	85 1/2	30	83 Nov	96 Apr	Shawinigan Water & Power	1	193 1/2	203 1/2	600	130 Jan	203 1/2 Dec	
Northern Ind Pub Serv 4 1/4% pfd-100	1	2 1/2	2 1/2	46,400	1 1/2 Oct	4 1/2 Feb	Sherwin-Williams common	25	100	100	34 1/2 May	46 1/2 Sep		
Northern Uranium Mines Ltd	1	1 1/2	1 1/2	46,000	1 1/2 Oct	3 1/2 Feb	4% preferred	100	20	20 1/4	900	17 Jan	21 1/2 Oct	
Nuclear Corp of Amer A (Del)	10c	1 1/2	1 1/2	41,100	7 1/2 Sep	2 1/2 Dec	Sherwin-Williams of Canada	1	20	20 1/4	900	17 Jan	21 1/2 Oct	
							Shoe Corp of America common	3	10	10	40,300	1 1/2 Apr	1 1/2 Dec	
							Shooney Caribbean Petroleum Co	10c	2 1/2	2 1/2	10,600	27 1/2 Apr	33 1/2 Dec	
							Signal Oil & Gas Co class A	2	40 1/2	39	41 1/2	11,500	32 Feb	54 Sep
							Class B	2	42 1/2	42 1/2	4	75	36 Jan	55 Sep
							Silco Co common	1	2 1/2	2 1/2	6,100	2 Mar	3 1/2 Sep	
							Silver Creek Precision Corp	10c	1 1/2	1 1/2	191,300	1 1/2 Jan	1 1/2 Dec	
							Silver-Miller Mines Ltd	1	1 1/2	1 1/2	69,800	1 1/2 Jan	1 1/2 Apr	
							Silvray Lighting Inc	25c	6 1/2	5 1/2	29,600	3 1/2 Jan	6 1/2 Dec	
							Simca American Shares	5,000 fr	10 1/4	10 1/4	3,400	8 1/2 Jan	13 1/2 Aug	
							Simmons-Boardman Publications	1	30 1/2	30 1/2	1,900	16 1/2 Mar	33 1/2 Dec	
							83 convertible preferred	1	95	95	157 Nov	157 Nov	47 1/2 Dec	
							Simpson's Ltd common	1	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2
							Sinclair Venezuelan Oil Co	1	47	44 1/4	47 1/2	24,800	37 1/2 Jan	47 1/2 Dec
							Singer Manufacturing Co Ltd	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
							Amer dep rets ord registered	1	5 1/2	5 1/2	5 1/2	19,100	1 1/2 Feb	7 1/2 Sep
							Skatron Electronics & Telev Corp	10c	2 1/2	2 1/2	2 1/2	10,600	27 1/2 Apr	33 1/2 Dec
							Slick Airways Inc	5	10 1/2	8 1/2	10 1/2	64,000	5 1/2 Jan	10 1/2 Dec
							Smith (Howard) Paper Mills	1	7 1/2	7 1/2	8	2,800	4 1/2 May	8 1/2 Nov
							Sonotone Corp	1	20 1/2	20 1/2	21	800	12 1/2 Jan	21 1/2 Nov
							Soss Manufacturing common	1	35 1/2	35 1/2	35 1/2	2,600	31 Jan	37 1/2 Nov
							South Coast Corp common	1	54 1/2	53	54 1/2	60	50 Jan	56 1/2 Apr
							South Penn Oil Co common	12.50	25	24 1/2	24 1/2	1,700	23 1/2 Nov	26 1/2 May
							Southern California Edison	25	55	54	55 1/4	300	45 1/2 Jan	55 1/2 Dec
							5% original preferred	25	50 1/2	50 1/2	50 1/2	200	42 Jan	50 1/2 Dec
							4.88% cumulative preferred	25	21	21 1/4	1,000	21 1/4 Sep	23 1/2 Jun	
							4.78% convertible preference	25	20 1/2	20 1/2	600	19 1/2 Oct	23 1/2 Jun	
							4.48% convertible preference	25	21	20 1/2	300	19 1/2 Oct	23 1/2 Jun	
							4.32% cumulative preferred	25	4 1/4	4 1/4	2,800	2 1/2 Jan	4 1/2 Sep	
							4.24% cumulative preferred	25	9	8 1/2	1,800	6 May	14 Sep	
							4.03% cumulative preferred	25	82	80 1/4	82 1/2	1,400	x51 Feb	85 1/2 Aug
							Southern California Petroleum Corp	2	11 1/2	11 1/2	700	9 1/2 Jan	14 1/2 July	
							Southern Materials Co Inc	2	11 1/2	11 1/2	700	9 1/2 Jan	14 1/2 July	
							Southern Pipe Line	1	8 1/2	8 1/2	1,800	6 May	14 Sep	
							Southern Royalty Co	5	8 1/2	8 1/2	1,400	x51 Feb	85 1/2 Aug	
							Spear & Company	10c	5	5	2,900	1 1/2 Jan	5 1/2 Oct	
							Spencer Shoe Corp	1	11 1/2	10 1/2	12 1/2	17,700	4 1/2 Jan	12 1/2 Dec
							Sperry Rand Corp warrants	1	11 1/2	10 1/2	12 1/2	89,200	4 1/2 Mar	12 1/2 Dec
							Stahl-Meyer Inc	1	16 1/2	16 1/2	17 1/2	200	2 1/2 Feb	7 Nov
							Standard Dredging Corp common	1	16 1/2	16 1/2	4 1/4	5,700	7 Jan	18 1/2 Nov
							\$1.60 convertible preferred	20	8 1/2	8 1/2	5,600	5 1/2 Jan	8 1/2 Aug	
							Standard Financial Corp	1	14 1/2	14 1/2	1,900	13 1/2 Apr	17 Feb	
							Standard Forgings Corp	1	63 1/2	61 1/4	64 1/2	1,300	43 1/2 Apr	63 Nov
							Standard Oil (Ky)	10	13	13	1,900	15 1/2 Jan	22 1/2 Nov	
							Standard Products Co	1	4 1/4	4 1/4	4,700	2 1/2 Feb	4 1/2 Dec	
							Standard Shares Inc common	1	6 1/2	6 1/2	3,100	4 1/4 Apr	7 1/2 July	
							Standard Tube Corp	1	1 1/2	1 1/2	28,900	1 1/2 Dec	3 1/2 July	
							Standard Tube class B	1	3 1/2	3 1/2	15,100	1 1/2 Jan	3 1/2 Dec	
							Stanrock Uranium Mines Ltd	1	10 1/2	10 1/2	1,000	6 1/2 Apr	11 1/2 Dec	
							Starrett (The) Corp	50c	5 1/2	5 1/2	300	3 1/2 Feb	5 1/2 Dec	
							50c convertible preferred	50c	24 1/2	24 1/2	5,900	13 1/2 May	27 1/2 Dec	
							Statecourt Enterprises Inc	25c	69 1/2	70 1/2	400	46 1/2 Jan	72 Nov	
							Statham Instruments Inc	1	5 1/2	5 1/2	300	4 1/2 Jan	6 1/2 Oct	
							Steel Co of Canada ordinary	5	15	15	1,200	13 Jan	18 Apr	
							Steel Parts Corporation	5	16 1/4	15 1/2	16 1/4	1,200	13 1/2 May	17 1/2 Nov
							Stein (A) & Co common	1	15	15	15	100	13 Jan	18 Apr
							Sterling Aluminum Products common	5	3 1/2	3 1/2	57,000	1 1/2 Jan	1 1/2 Dec	
							Sterling Breweries Inc	1	20 1/2	20 1/2	1,900	15 1/2 Jan	20 1/2 Dec	
							Sterling Precision Corp (Del)	10c	22	21 1/2	22	1,100	15 Apr	22 1/2 Nov
							Stetson (J B) common	5	33 1/2	34	1,300	29 1/2 Jan	38 Oct	
							Stimes (Hugo) Corp	1	14	14	1,100	15 Apr	22 1/2 Nov	
							Stone Container Corp	1	35 1/2	35 1/2	450	18 Jan	47 Sep	
							Stop & Shop Inc	1	14 1/4	14 1/4	1,100			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 13

Table of American Stock Exchange stocks with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange bonds with columns for Friday Last Sale Price, Week's Range, Bonds Sold, and Range Since Jan. 1.

*No par value. a Deferred delivery transaction. b Ex-interest. c Ex-liquidating distribution. d Ex-stock dividend. e Under-the-rule transaction. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction. j Ex-interest. k Ex-liquidating distribution. l Ex-stock dividend. m Ex-principal. n Under-the-rule transaction. o Ex-liquidating distribution. p Ex-stock dividend. q Ex-principal. r Under-the-rule transaction. s Ex-interest. t Ex-liquidating distribution. u Ex-stock dividend. v Ex-principal. w Under-the-rule transaction. x Ex-liquidating distribution. y Ex-stock dividend. z Ex-principal.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of American Stock Exchange stocks (continued) with columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Table showing Stock and Bond Averages with columns for Date, Stocks, and Bonds.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Table showing Over-the-Counter Industrial Stock Averages with columns for Date, Closing, and Range for 1958 and 1957.

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Dec. 5, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Table showing SEC Index of Stock Prices with columns for Composite, Manufacturing, Durable Goods, Non-Durable Goods, Transportation, Utility, Trade, Finance and Service, Mining, and Percent Change.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Table showing Transactions at the New York Stock Exchange with columns for Date, Stocks, Railroad and Misc. Bonds, Foreign Bonds, Int'l Bank Bonds, United States Government Bonds, and Total Bond Sales.

Table showing Transactions at the New York Stock Exchange (continued) with columns for Week Ended Dec. 12, 1958, Jan. 1 to Dec. 12, 1957, 1958, 1957, and Total.

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Table showing Transactions at the American Stock Exchange with columns for Date, Stocks, Domestic Bonds, Foreign Government Bonds, Foreign Corporate Bonds, and Total Bonds.

Table showing Transactions at the American Stock Exchange (continued) with columns for Week Ended Dec. 12, 1958, Jan. 1 to Dec. 12, 1957, 1958, 1957, and Total.

Foreign Governments and Municipalities

Table showing Foreign Governments and Municipalities with columns for Friday Last Sale Price, Week's Range, Bonds Sold, and Range Since Jan. 1.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 12

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
American Motors Corp.	5	35 1/2	33 1/2	36 1/2	2,807	8 1/2	Mar	36 1/2	Nov
American Tel & Tel.	100	200	195 1/2	200 3/4	2,484	167 1/2	Jan	202	Nov
Amsonda Co	50	50	55 1/2	59 1/2	1,288	39 1/2	Feb	63 1/2	Oct
Boston & Albany RR	100	100	122 1/2	122 1/2	5	108	May	130	Feb
Boston Edison	25	56 1/2	56 1/2	56 7/8	572	48 1/2	Jan	58 1/2	Nov
Boston & Maine RR common	5	20	14 1/2	14 1/2	20	7 1/2	Apr	17 1/2	Oct
Boston Personal Prop Trust	5	67	51 1/2	53 1/2	67	39 1/2	Jan	55	Nov
Buffalo-Eclipse Corp.	1	16 1/2	16 1/2	16 1/2	19	12	Jan	18 1/2	Sep
Calumet & Hecla Inc.	5	19 1/2	19 1/2	19 1/2	41	9 1/2	Jan	19 1/2	Dec
Cities Service Co	10	58 1/2	58 1/2	62 1/2	355	44 1/2	Feb	62 1/2	Aug
Copper Range Co	5	100	26 1/2	27 1/2	100	16 1/2	Jan	34 1/2	Oct
Eastern Gas & Fuel Assoc com	10	27 1/2	27 1/2	28 1/2	979	21 1/2	Apr	30 1/2	Aug
Eastern Mass Street Rwy Co	100	41 1/2	41 1/2	42	75	44 1/2	Nov	56	July
5% cum pd adj	100	8 1/2	8 1/2	8 1/2	100	6 1/2	Mar	10 1/2	May
First Nat'l Stores Inc.	5	79 1/2	79 1/2	80 1/2	70	55 1/2	Feb	88 1/2	Nov
Ford Motor Co.	5	44 1/2	44 1/2	47	795	37 1/2	Jan	49 1/2	Nov
General Electric Co	5	69 1/2	71 1/4	71 1/4	1,296	57	Apr	71 3/4	Nov
Gillette Company	1	43 1/2	43 1/2	45 1/2	283	33 1/2	Apr	49 1/4	Oct
Island Creek Coal Co common	50	40	40 1/2	40 1/2	161	30	Jan	44	Nov
Kennecott Copper Corp	5	92 1/2	92 1/2	97	303	75 1/2	Jan	104	Oct
Loew's Boston Theatres	25	11 1/2	11 1/2	11 1/2	45	8 1/2	Feb	11 1/2	Dec
Lone Star Cement Corp	5	34 1/2	34 1/2	34 1/2	157	28 1/2	Jan	38	Oct
Maine Central RR 5% cum pd	100	98 1/2	98 1/2	98 1/2	35	90 1/2	Mar	103	Jan
Narragansett Racing Association	1	13 1/2	13 1/2	14	51	11	Jan	14 1/2	Nov
National Service Companies	1	1,400	76	76	1,400	56	Jan	86	Apr
New England Electric System	20	19 1/4	19 1/4	19 1/4	3,177	14 1/2	Jan	20 1/2	Nov
New England Tel & Tel Co	100	154 1/2	153 1/2	157	2,661	125 1/2	Jan	157	Dec
N Y N H & Hartford RR.	5	10	10	10 1/2	55	5	Jan	12 1/2	Sep
Norfolk Railroad (N H)	100	87	87	87	28	7 1/2	Jan	90	Nov
Olin Mathieson Chemical	5	42 1/2	42 1/2	43	397	31 1/2	Apr	43 1/2	Feb
Pennsylvania RR Co	50	17	17	17 1/2	629	11 1/2	Apr	18 1/2	Nov
Quincy Mining Co.	25	25	25	25	200	17	May	25	Dec
Rexall Drug Co	2.50	30 1/2	30 1/2	33	235	8 1/2	Jan	33	Dec
Shawmut Association	5	29 1/2	29 1/2	29 1/2	186	22 1/2	Jan	31 1/2	Oct
Stone & Webster Inc.	5	58 1/2	58 1/2	60	337	38	Jan	60 1/2	Nov
Stop & Shop Inc	1	35 1/2	35 1/2	36 1/4	300	18 1/2	Jan	47	Sep
Torrington Co	20	29 1/2	28 1/2	29 1/2	959	22 1/2	Jan	29 1/2	Sep
United Fruit Co	5	40 1/2	39 1/2	41 1/2	3,748	34 1/2	Jan	51 1/2	Aug
United Shoe Mach Corp common	25	44 1/2	43	45 1/4	1,292	31 1/2	Jan	47 1/2	Sep
U S Rubber Company	5	44 1/2	44 1/2	44 1/2	25	31 1/2	May	47 1/2	Nov
U S Smelting Ref & Min Co	50	35 1/2	35 1/2	35 1/2	50	26 1/2	Jan	41	Oct
Waldorf System Inc	5	14 1/2	14 1/2	15 1/4	206	12 1/2	Mar	15 1/4	Nov
Westinghouse Electric Corp.	12.50	69 1/2	68 1/2	72	1,180	56	July	72	Dec

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Aerona	1	9 1/2	9 1/2	10 1/2	110	5 1/2	Jan	11 1/2	Oct
American Laundry	20	31 1/2	30 1/2	31 1/2	361	22 1/2	Jan	31 1/2	Dec
Baldwin Piano	8	26 1/2	26 1/2	26 1/2	164	16	Jan	28 1/2	Dec
Carey	10	44 1/2	40	45 1/2	195	24 1/2	Jan	45 1/2	Dec
Champion Paper	5	37 1/2	37 1/2	38 1/2	31	34 1/2	Jan	43 1/2	Nov
Champion Paper preferred	5	98	98	98	80	90 1/2	Jan	100	May
Cincinnati Gas & Electric com	8.50	34 1/2	33 1/2	34 1/2	487	29	Jan	34 1/2	Dec
Preferred	100	89	89	89	10	83 1/2	Sep	95 1/2	Jun
Cincinnati Milling	10	39 1/2	39 1/2	39 1/2	14	27 1/2	Jan	44 1/2	Oct
Cinn New Orleans & Pac	20	135	135	136	42	123	Jun	136	Dec
Cincinnati Telephone	50	91 1/2	90 1/2	92 1/4	613	76	Jan	92 1/4	Dec
Cincinnati Transit	12.50	5 1/2	5	5 1/2	254	4 1/2	Jan	6 1/2	Oct
Cincinnati Union Stockyards	5	12 1/2	12 1/2	12 1/2	38	11 1/2	Mar	15	Feb
Cohen (Dan)	5	9 1/4	9 1/4	9 1/4	50	9	Jun	13 1/2	Feb
Crystal Tissue	5	12	12	12	200	8 1/2	Jan	12	Dec
Eagle Picher	10	41 1/2	41 1/2	41 1/2	65	29 1/2	Jan	41 1/2	Oct
Gibson Art	5	60 1/2	60 1/2	61	472	46 1/4	Mar	61	Dec
Hobart Mfg	10	41	40 1/2	41 1/4	92	33	Jan	42	Nov
Kroger	1	98 1/2	98 1/2	100	622	61 1/4	Jan	100	Dec
Kroger 1st preferred	100	33 1/2	32 1/2	33 1/2	803	32 1/2	Dec	33 1/2	Dec
Proctor & Gamble	2	75 1/2	74 1/2	75 1/2	707	54 1/2	Jan	78 1/2	Nov
Randall class B	5	32 1/2	32 1/2	32 1/2	10	23 1/2	Jan	33	Oct
Rapid	1	30 1/2	30 1/2	31 1/2	75	10 1/2	Jan	31 1/2	Dec
U S Printing	50	53 1/2	53 1/2	54	312	40	Mar	56	Nov
Preference	50	52 1/2	52 1/2	52 1/2	10	52	Jan	52 1/2	July
Unlisted Stocks									
American Can	12.50	50 1/2	50 1/2	50 1/2	17	42	Jan	52 1/2	Nov
American Cyanamid	5	14 1/2	14 1/2	15 1/2	109	39 1/2	Jan	55 1/2	Dec
American Radiator	100	51	51	51	75	11 1/2	May	14 1/2	Oct
American Telephone & Telegraph	100	199 1/2	197	200	124	167 1/2	Jan	201 1/2	Nov
American Tobacco	25	94 1/2	94 1/2	95 1/4	54	75 1/2	Feb	95 1/2	Dec
Anaconda	50	57 1/2	57 1/2	59	96	38 1/2	Apr	63 1/2	Oct
Armco Steel	10	63 1/2	62 1/2	64	144	39 1/2	Apr	66 1/2	Nov
Ashland Oil	1	18 1/2	18 1/2	19	230	15 1/2	Feb	19	Dec
Avco	3	13	10 1/2	14	990	5 1/2	Jan	14	Dec
Baldwin Lima Hamilton	13	13 1/2	13 1/2	13 1/2	150	10	Feb	14 1/2	Nov
Baltimore & Ohio	100	42 1/2	41 1/2	43 1/2	195	24 1/2	Mar	43 1/2	Dec
Bethlehem Steel	8	49 1/2	48 1/2	49 1/2	158	36 1/2	Jan	54 1/2	Oct
Chrysler Corp	25	49 1/2	49 1/2	50 1/2	102	44	Apr	58 1/2	Sep
Cities Service	10	60	61 1/2	61 1/2	70	46 1/2	Mar	63 1/2	Aug
City Products	5	44 1/2	44 1/2	44 1/2	110	36	Jan	44 1/2	Nov
Columbia Gas	10	20 1/2	20 1/2	21 1/2	203	16	Jan	21 1/2	Nov
Corn Products	10	53 1/2	53 1/2	53 1/2	10	45 1/2	Oct	55	Nov
Curtiss Wright	1	26 1/2	26 1/2	26 1/2	20	22 1/2	Apr	31 1/2	Oct
Dayton Power & Light	7	52 1/2	52 1/2	53 1/2	103	43 1/2	Dec	54 1/2	Oct
Dow Chemical	5	75 1/2	75 1/2	75 1/2	18	53 1/2	May	75 1/2	Dec
Eastman Kodak	10	135 1/2	135 1/2	135 1/2	40	98 1/2	Jan	138	Dec
Federated Dept Stores	2.50	50 1/2	51 1/2	51 1/2	14	30 1/2	Jan	53 1/2	Dec
Ford Motor	5	44 1/2	44 1/2	46 1/4	61	37 1/2	Jan	50 1/2	Nov
General Dynamics	1	64 1/2	64 1/2	65	24	55 1/2	Nov	67 1/2	Nov
General Electric	5	69 1/2	69 1/2	71 1/4	62	37	Apr	71 1/4	Dec
General Motors	1 1/2	47 1/2	46 1/2	48 1/2	398	33 1/2	Feb	52 1/2	Nov
Greyhound	3	19	19	19	50	14 1/2	Jan	19	Dec
International Harvester	5	42 1/2	42 1/2	43 1/2	130	28 1/2	Apr	43 1/2	Dec
International Telephone	5	60 1/2	59 1/2	60 1/2	219	30	Feb	60 1/2	Dec
Lorillard (P)	10	82 1/2	82 1/2	82 1/2	2	33	Jan	87 1/2	Nov
Martin Co	1	32 1/2	32 1/2	32 1/2	35	30 1/2	Oct	36 1/2	Jan
Monsanto Chemical	2	38 1/2	38 1/2	39 1/2	235	29 1/2	Apr	40	Nov
Montgomery Ward	5	41 1/2	41 1/2	41 1/2	105	29 1/2	Nov	42 1/2	Nov
National Distillers	5	30 1/2	30 1/2	31	100	20	Jan	31 1/2	Nov
National Lead	5	112 1/2	112 1/2	112 1/2	4	85	Apr	114	Oct
New York Central	5	26 1/2	26 1/2	27 1/2	55	13 1/2	Apr	28 1/2	Nov
Ohio Edison	12	56	56	57 1/4	19	51	Jan	59 1/4	Nov
Pennsylvania RR	10	17	17	17 1/2	109	11 1/2	Apr	18 1/2	Dec
Pepsi-Cola	33 1/2	26 1/2	26 1/2	26 1/2	150	19 1/2	Jan	26 1/2	Nov
Phillips Petroleum	5	48 1/2	48 1/2	48 1/2	170	36 1/2	Feb	48 1/2	Dec
Radio Corp	5	45 1/2	45 1/2	47 1/2	70	31	Apr	47 1/2	Dec
Republic Steel	10	71 1/2	69 1/2	71 1/2	112	38	Apr	71 1/2	Dec
Reynolds Tobacco class B	10	87 1/2	87 1/2	87 1/2	12	64 1/2	Jan	90 1/2	Sep
Sears, Roebuck	3	37 1/2	37 1/2	37 1/2	30	25 1/2	Jan	37 1/2	Dec
Sinclair Oil	5	61 1/2	61 1/2	62 1/2	73	47	Feb	63 1/2	Aug
Secors Mobil	10	47 1/2	47 1/2	47 1/2	200	45 1/2	Feb	51 1/2	July
Southern Co	5	36 1/2	36 1/2	36 1/2	58	25 1/2	Jan	36 1/2	Dec
Sperry Rand	50	24 1/2	23	25 1/2	146	17 1/2	Apr	25 1/2	Dec

For footnotes see page 42.

Sale Price of Prices Shares Range Since Jan. 1

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Standard Brands	5	63 1/2	61 1/2	63 1/2	50	40 1/2	Jan	63 1/2	Dec
Standard Oil (Indiana)	25	46 1/2	46 1/2	46 1/2	143	35 1/2	Feb	49 1/2	Aug
Standard Oil (N J)	7	57 1/2	56 1/2	58 1/2	365	47 1/2	Feb	60 1/2	Dec
Standard Oil (Ohio)	10	54 1/2	54 1/2	55	29	42 1/2	Feb	57 1/2	Nov
Studebaker Packard	1	14 1/2	13 1/2	14 1/2	249	2 1/2	Feb	16 1/2	Oct
Sunray Mid Continental Oil	1	27	27	27	4	2 1/2	Jan	27 1/2	July
Texas Co	25	87 1/2	86 1/2	87 1/2	15	55 1/2	Feb	87 1/2	Dec
Toledo Edison	5	15 1/2	15 1/2	15 1/2	12	13	Feb	15 1/2	Dec
Union Carbide	5	117 1/2	120 1/2	120 1/2	389	84 1/2	May	120 1/2	Dec
U S Shoe	1	35 1/2	35 1/2	35 1/2	8	21 1/2	Jan	35 1/2	Nov
U S Steel									

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS					STOCKS							
STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High		Low	High		Low	High
Caumet & Hecla Inc	5	26	26	100	9 1/2	Jan 26	Dec	36 1/2	38	700	28	Mar 38
Canadian-Export Gas Ltd	30c	2 1/2	2 1/2	3,300	1 1/2	Jan 3 1/2	Feb 8 1/2	78 1/2	80 1/2	2,050	43	Jan 82
Canadian Pacific (Un)	25	29 1/2	29 1/2	100	24 1/2	Jan 31	Nov 31	14 1/2	15 1/2	750	10 1/2	Mar 15 1/2
Carrier Corp common	10	44 1/2	44 1/2	500	32 1/2	Jan 46	July 46	3	3	100	1 1/2	Oct 3 1/2
Carriage Corp of America (Un)	10	29 1/2	30	2,100	12	Jan 30	Dec 27	38 1/2	39 1/2	5,000	39	Apr 40 1/2
Centrose Brewing Corp	50c	2 3/4	2 3/4	1,800	1 1/2	Jan 1 1/2	Jan 1 1/2	41 1/2	41 1/2	1,600	28 1/2	Jan 42 1/2
Central & South West Corp	10	41 1/4	42	1,300	41 1/2	Jan 58 1/2	Nov 58 1/2	58 1/2	59 1/2	800	35 1/2	May 58 1/2
Central Illinois Public Service	10	41 1/4	42	200	31 1/2	Jan 42	Dec 42	3 1/2	3 1/2	150	2 1/2	Jan 5
Certain-teed Products (Un)	1	13 1/2	13 1/2	400	9	Mar 13 1/2	Dec 13 1/2					
Champion Oil & Refining common	1	22 1/2	22 1/2	900	17 1/2	Jan 24	July 24					
\$3 convertible preferred	25	54 1/2	54 1/2	733	52 1/2	Nov 57 1/2	July 57 1/2					
Chemtron Corp	1	33 1/2	34 1/2	400	32 1/2	Nov 39 1/2	Sep 39 1/2					
Chesapeake & Ohio Ry (Un)	25	65 1/2	66	300	48	Apr 69	Nov 69					
Chicago-Milw St Paul & Pac	25	24 1/2	25	860	11 1/2	Jan 25 1/2	Dec 25 1/2					
Chicago & Northwestern Ry com	10	30 1/4	30 1/4	100	13 1/2	Jan 31	Dec 31					
Chicago-South Shore & So Bend	12.50	8	7 1/2	2,000	7 1/2	Jan 10 1/2	May 10 1/2					
Chicago Towel Co common	10	147	147	8	123 1/2	Jan 150	Nov 150					
\$7 convertible preferred	10	147	147	1	123 1/2	Jan 150	Nov 150					
Chrysler Corp	25	49 3/4	49 3/4	3,100	44 1/2	Apr 59 1/2	Oct 59 1/2					
Cities Service Co	10	61 1/4	59	800	45	Feb 62 1/2	Aug 62 1/2					
Cleveland Cliff's Iron, common	1	47 1/4	45 1/4	1,800	28	Jan 50	Nov 50					
4 1/2% preferred	100	88 1/2	88 1/2	100	70 1/2	Jan 91	July 91					
Cleveland Electric Illum	15	43 1/4	49	800	37 1/2	Mar 49	Nov 49					
Coleman Co Inc	5	15 1/2	15 1/2	1,150	12	Jan 17 1/2	Aug 17 1/2					
Colorado Fuel & Iron Corp	5	23 1/2	22 1/2	700	18	Jan 25 1/2	Oct 25 1/2					
Columbia Gas System (Un)	10	20 1/2	20 1/2	5,800	16	Jan 21	Nov 21					
Commonwealth Edison common	25	52 1/2	51 1/2	2,900	41 1/2	Jan 55	Sep 55					
8 1/2% preferred	100	99 1/4	99 1/4	100	99 1/4	Dec 106	May 106					
5 1/2% preferred	100	108	108	50	106 1/2	Sep 112	Jan 112					
Consolidated Cement Corp	1	38 1/2	36 1/2	11,100	18 1/2	Jan 39 1/2	Dec 39 1/2					
Consolidated Foods	1.33 1/2	22 1/2	22 1/2	300	14 1/2	Jan 24	Aug 24					
Conso Natural Gas	10	48	48	100	46	Aug 48	Nov 48					
Consumers Power Co	5	55 1/2	55 1/2	200	48 1/2	Feb 57 1/2	Oct 57 1/2					
Container Corp of America	5	28 3/4	28 3/4	1,000	17 1/2	Jan 30	Nov 30					
Continental Can Co	10	56 1/2	56 1/2	500	41 1/2	Jan 60 1/2	Nov 60 1/2					
Continental Motors Corp	1	12 1/2	11 1/2	2,300	6 1/2	Jan 12 1/2	Dec 12 1/2					
Controls Co of America	5	26 1/2	24 1/2	3,900	11 1/2	Jan 26 1/2	Dec 26 1/2					
Crucible Steel Co of America	25	26 1/4	27 1/4	600	15 1/2	Feb 15 1/2	Oct 15 1/2					
Cudahy-Packing Co	5	13 1/2	14 1/4	2,600	7 1/2	Jan 15	Dec 15					
Curtiss-Wright Corp (Un)	1	26 1/2	26 1/2	1,400	21 1/2	Mar 31 1/2	Aug 31 1/2					
DTM Corp	2	30	30	130	26	July 31	Dec 31					
Deere & Company common	10	49 1/2	51 1/2	300	27 1/2	Jan 50	Nov 50					
Detroit Edison Co (Un)	20	42	42 1/2	400	38 1/2	Jan 42 1/2	Nov 42 1/2					
Dodge Manufacturing Co	5	23	22	1,250	16 1/2	Feb 24 1/2	Oct 24 1/2					
Dow Chemical Co	5	73 1/2	73 1/2	300	51 1/2	Apr 76	Nov 76					
Drewry Ltd USA Inc	1	23 1/2	23 1/2	300	16 1/2	May 23 1/2	Oct 23 1/2					
Du Pont Laboratories Inc (Allan B)	1	7 1/2	7 1/2	400	3 1/2	Jan 7 1/2	Dec 7 1/2					
Common	1	196 1/2	198	200	174 1/2	Mar 206 1/2	Oct 206 1/2					
Du Pont (E I) de Nemours (Un)	5	196 1/2	198	200	174 1/2	Mar 206 1/2	Oct 206 1/2					
Eastern Air Lines Inc	1	35 1/2	35 1/2	200	31 1/2	Apr 38	Feb 38					
Eastman Kodak Co (Un)	10	136	133 1/2	136	141 1/2	Nov 141 1/2	Nov 141 1/2					
El Paso Natural Gas	5	36 1/4	36 1/4	4,300	30 1/2	July 39 1/2	Dec 39 1/2					
Emerson Radio & Phonograph (Un)	5	14 1/4	15 1/4	700	4 1/2	Jan 16	Dec 16					
Falstaff Brewing Corp	1	19 1/2	18 3/4	800	15 1/2	Jan 19 1/2	Dec 19 1/2					
Firstamerica Corp	2	21 1/4	21 1/4	200	15 1/2	Apr 21 1/2	Dec 21 1/2					
Flour Mills of America Inc	5	5 1/2	5 1/2	750	4 1/2	Apr 4 1/2	Jun 4 1/2					
Ford Motor Co	5	46 1/2	44 1/2	3,300	37 1/2	Jan 50 1/2	Nov 50 1/2					
Foremost Dairies Inc	2	20 1/4	20 1/4	100	15	Jan 22	Nov 22					
Four-Wheel Drive Auto	10	12	12	850	8 1/4	Mar 15 1/2	Oct 15 1/2					
Fruehauf Trailer Co	1	17	17 1/4	1,200	9 1/4	Jan 9 1/4	Nov 9 1/4					
General American Transportation	2.50	104	104	100	70	Jan 108 1/2	Nov 108 1/2					
General Bankshares Corp	2	17	17	100	17	Nov 17 1/2	Nov 17 1/2					
General Box Corp	1	2 3/4	2 1/4	800	1 1/2	Jan 3	Apr 3					
General Candy Corp	5	10 1/4	10 1/4	25	8 1/2	Aug 10 1/2	Jan 10 1/2					
General Contract Finance (wi)	2	9	9 1/2	700	8 1/2	Nov 9 1/2	Dec 9 1/2					
General Dynamics (Un)	1	63 1/2	63 1/2	2,700	57 1/2	Apr 71 1/2	Dec 71 1/2					
General Electric Co	5	71 1/4	69 3/4	7,500	35 1/2	Jan 51 1/2	Nov 51 1/2					
General Motors Corp	1.66 1/2	47 1/2	46 1/2	7,500	35 1/2	Jan 51 1/2	Nov 51 1/2					
General Telephone Corp	10	58 1/2	56 1/2	1,100	40 1/2	Jan 59	Nov 59					
General Tire & Rubber	83 1/2	47	43	1,400	22 1/2	Aug 47 1/2	Dec 47 1/2					
Gerber Products Co	10	64	64	1,400	44 1/2	Jan 64	Dec 64					
Gillette (The) Co	1	45 1/2	44 1/2	600	33 1/2	Apr 49	Oct 49					
Goldblatt Brothers	8	12 1/2	12 1/2	100	10 1/2	July 13 1/2	Jan 13 1/2					
Goodyear Tire & Rubber Co	5	115	117	300	70	Feb 117	Dec 117					
Gossard (W H) Co	5	19 1/2	19	550	14 1/2	Mar 20 1/2	Oct 20 1/2					
Granite City Steel Co	12.50	56 1/4	58 1/4	300	28 1/2	Jan 62	Nov 62					
Gray Drug Stores	1	44	44 1/4	150	26	Jan 46	Nov 46					
Great Lakes Dredge & Dock	1	47 1/4	46 1/4	900	33	Jan 52	Oct 52					
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	3,100	1 1/2	Mar 2 1/2	Aug 2 1/2					
Greif Bros Cooperae class A	3	48	43	300	35	Jan 48	Dec 48					
Greyhound Corp (Un)	3	18 1/2	18	2,000	14 1/2	Jan 18 1/2	Dec 18 1/2					
Griesedieck Co	1	10 1/2	10 1/2	87	8 1/2	Jan 10 1/2	Sep 10 1/2					
Gulf Oil Corp	25	123 1/2	119 1/4	600	101 1/2	Feb 125	Dec 125					
Heileman (G) Brewing Co	1	12	12	2,300	11 1/2	Jan 15	Jan 15					
Helm Werner Corp	2	18	18	200	11 1/2	Jan 18 1/2	Dec 18 1/2					
Heller (Walter E) & Co	1	30	30	1,000	17 1/2	Jan 30	Nov 30					
Hertz Corp	1	54 1/2	52 1/2	900	36 1/2	Apr 54 1/2	Dec 54 1/2					
Houdaille Industries Inc	3	3 1/2	2 3/4	1,100	1 1/2	Jan 2 1/2	Aug 2 1/2					
Howard Industries Inc	1	3 1/2	3 1/2	1,100	2 1/2	Jan 4 1/2	Aug 4 1/2					
Hupp Corporation	1	5 1/2	5 1/2	1,400	2 1/2	Jan 6 1/2	Oct 6 1/2					
Huttig Sash & Door common	10	24 1/2	25 1/2	450	20	Jan 27 1/2	Oct 27 1/2					
Illinois Brick Co	10	25 1/4	25 1/4	400	17 1/2	Feb 26	Nov 26					
Indiana Steel Products Co	1	28 1/2	25 1/2	4,150	17 1/2	May 29	Dec 29					
Inland Steel Co	5	142 1/4	134 1/4	900	74	Jan 142 1/4	Dec 142 1/4					
Interlake Steamship Co	38	38	39 1/2	300	30	May 39 1/2	Dec 39 1/2					
International Harvester	5	42 1/2	43	900	27	Jan 43 1/2	Dec 43 1/2					
International Mineral & Chemical	5	28	29	900	26 1/2	July 30 1/2	Sep 30 1/2					
International Shoe Co	5	33 1/2	33 1/2	300	32 1/2	July 40	May 40					
International Tel & Tel (Un)	5	60 1/2	50 1/4	1,700	29 1/2	Jan 60 1/2	Nov 60 1/2					
Interstate Power Co	3.50	17										

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 12.

Pacific Coast Stock Exchange

Table listing various stocks on the Pacific Coast Stock Exchange, including ACF Industries Inc, ACF Wrigley Stores Inc, Adair Corp, Air Reduction Co, Alaska Juneau Gold Mining Co, Alleghany Corp common, etc.

Table listing various stocks under the heading 'STOCKS', including Fairchild Eng & Airplane (Un), Fargo Oils Ltd, Fedders-Gulgan Corp (Un), Fibreboard Paper Prod com, etc.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High	Low	High
Pacific American Fisheries	5	10 1/2	10 1/2	150	9 Jan	12 1/2 Oct	12 1/2
Pacific Cement & Aggregates	8	19 3/4	19 3/4	4,598	9 Jan	20 1/2 Dec	20 1/2
Pacific Clay Products	8	33 1/4	32 3/4	710	22 1/2 Jan	33 3/4 Oct	33 3/4
Pacific Finance Corp.	10	a59 1/2	a59 1/2	119	41 Jan	55 1/2 Aug	55 1/2
Pacific Gas & Electric common	28	62	60 1/2	4,053	48 1/2 Jan	62 1/2 Nov	62 1/2
5% 1st preferred	25	30 3/4	30 3/4	2,670	30 Aug	33 1/2 Apr	33 1/2
5% red 1st pfd	25	27 1/2	27 1/2	426	27 Aug	30 3/4 Apr	30 3/4
5% red 1st pfd class A	25	25	25	1,240	24 1/2 Sep	26 1/2 Jan	26 1/2
4.50% red 1st preferred	25	22 1/2	22 1/2	104	21 1/2 Aug	24 1/2 Jan	24 1/2
Pacific Indemnity Co.	10	68 1/2	71 1/4	888	50 Jan	71 1/4 Dec	71 1/4
Pacific Industries Inc.	3	5 1/2	5 3/4	4,375	3 1/2 Aug	6 Sep	6
Pacific Lightings Corp common	5	51 1/2	51 1/2	1,757	40 1/2 Jan	52 1/2 Dec	52 1/2
\$4.50 preferred	5	89 1/4	89 1/4	65	87 1/2 Nov	90 Jan	90
\$4.40 preferred	5	85	85	50	85 Dec	94 Jun	94
Pacific Northern Airlines	1	3 1/4	3 3/4	1,630	2 1/2 Jan	3 3/4 Dec	3 3/4
Pacific Oil & Gas Development	33 3/4	2.90	2.90	3,895	65 Feb	4 1/2 Nov	4 1/2
Pacific Petroleum Ltd.	1	17 1/2	17 1/2	2,829	16 1/4 Apr	22 1/2 Oct	22 1/2
Pacific Tel & Tel common	100	139 1/4	139 1/4	212	118 1/2 Jan	149 1/2 Nov	149 1/2
Rights w/ l.	1	4 1/2	4 1/2	10,300	4 1/2 Dec	5 1/2 Nov	5 1/2
Pan American World Airways (Un.)	1	21 1/2	21 1/2	868	13 1/2 Jan	23 1/2 Nov	23 1/2
Paramount Pictures Corp (Un.)	1	42 1/4	42 1/4	1,675	31 1/2 Jan	47 1/2 Dec	47 1/2
Parke, Davis & Co new (Un.)	1	42 1/4	42 1/4	2,632	35 Nov	45 Dec	45
Penney (J. C.) Co (Un.)	1	109 1/2	109 1/2	559	109 1/2 Dec	118 1/2 Dec	118 1/2
Pennsylvania RR Co (Un.)	50	17 1/2	17 1/2	1,152	11 1/2 Jan	18 1/2 Dec	18 1/2
Pepsi-Cola (Un.)	33 3/4	26 3/4	25 1/2	894	19 1/2 Jan	26 1/2 Nov	26 1/2
Pepsi-Cola United Bottlers	1	5 1/2	5 1/2	13,570	2 1/2 Jan	5 1/2 Dec	5 1/2
Pfizer (Chas.) & Co Inc (Un.)	1	a108	a102 1/2	252	51 1/4 Jan	100 1/2 Nov	100 1/2
Phelps Dodge Corp (Un.)	12.50	59 1/2	61	485	37 Jan	64 Nov	64
Phillips Corp (Un.)	3	24 1/2	24 1/2	2,676	12 1/2 Jan	26 1/2 Dec	26 1/2
Phillips Petroleum Co.	5	46 1/2	46 1/2	3,429	36 1/2 Feb	49 Dec	49
Pioneer Mill Co Ltd (Un.)	20	15 1/2	15 1/2	200	15 Oct	18 May	18
Pullman Inc (Un.)	1	57 1/2	57 1/2	330	45 1/4 Jan	59 3/4 Nov	59 3/4
Pure Oil Co (Un.)	5	42	42 3/4	581	29 1/2 Feb	42 3/4 Dec	42 3/4
Radio Corp of America (Un.)	1	46 1/2	44 3/4	1,414	30 1/2 Apr	46 1/2 Dec	46 1/2
Railway Equip & Realty Co com.	1	6 1/2	6 1/2	100	5 1/4 Jan	7 1/4 Mar	7 1/4
Rayonier Incorporated	1	21 1/2	19 1/2	2,589	14 1/2 Jan	22 Sep	22
Raytheon Mfg Co (Un.)	5	62 1/4	59	2,047	21 1/2 Feb	64 1/2 Dec	64 1/2
Reiter-Poster Oil Corp	50c	3 1/2	3 1/2	3,900	3 1/2 Jun	1 1/2 Nov	1 1/2
Republic Aviation Corp (Un.)	1	27	27 1/2	715	17 1/2 Jan	29 1/2 Jun	29 1/2
Republic Pictures (Un.)	50c	9	8 3/4	3,610	5 1/4 Jan	9 1/2 Dec	9 1/2
Republic Steel Corp (Un.)	10	69 1/2	71 1/4	958	38 1/2 Apr	71 1/4 Dec	71 1/4
Reylon Inc	1	28 1/2	29 1/4	2,325	13 1/2 Feb	32 Nov	32
Reynolds Drug Ind Co.	2.50	32	31	464	26 1/2 Jan	52 1/2 Dec	52 1/2
Reynolds Metals Co (Un.)	1	72 1/2	71 1/2	1,772	8 1/2 Jan	32 1/2 Dec	32 1/2
Reynolds Tobacco class B (Un.)	10	86 1/2	86 1/2	1,347	32 1/2 Jan	72 1/2 Dec	72 1/2
Rheem Manufacturing Co.	1	19	18 1/2	462	11 1/2 May	19 1/2 Dec	19 1/2
Richfield Oil Corp.	1	101 1/2	101 1/2	342	54 Mar	109 1/2 Dec	109 1/2
Rohr Aircraft Corp.	1	37	37 1/2	870	23 1/2 Jan	37 1/2 Dec	37 1/2
New common w/ l.	1	25	25 1/4	632	23 1/2 Dec	25 1/4 Dec	25 1/4
Royal Dutch Petroleum Co (Un.)	20 3/4	48 1/2	48 1/2	2,556	37 1/2 Jan	53 1/4 Nov	53 1/4
Ryan Aeronautical Co.	1	47	41 3/4	3,680	24 Jan	47 1/2 Dec	47 1/2
S and W Fine Foods Inc.	10	15 1/2	16	973	11 1/2 Jan	16 1/2 Sep	16 1/2
Safeway Stores Inc.	1.66 2/3	38 1/2	35 1/2	3,456	24 1/2 Jan	38 1/2 Dec	38 1/2
St Joseph Lead (Un.)	10	32 1/2	32 1/2	140	25 Apr	33 1/2 Nov	33 1/2
St Louis-San Francisco Ry (Un.)	5	20	19 1/2	930	10 1/2 Feb	21 1/4 Oct	21 1/4
St Regis Paper Co (Un.)	5	45 1/4	45	473	27 Jan	46 Dec	46
San Diego Gas & Elec com.	10	26 3/4	26 3/4	443	20 1/2 Jan	26 1/2 Oct	26 1/2
5.60% cum pfd.	20	22 1/4	22 1/4	250	21 1/4 July	24 1/4 Apr	24 1/4
Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	3,300	1 1/2 Jan	1 1/2 Dec	1 1/2
Schering Industries (Un.)	1.40	45	47 1/2	2,283	18 1/2 Jan	47 1/2 Dec	47 1/2
Schering Corp (Un.)	1	58 1/4	58 1/4	205	37 1/2 Jan	58 1/4 Dec	58 1/4
Scott Paper Co.	1	73 1/2	73 1/2	249	55 1/2 Feb	74 1/2 Nov	74 1/2
Seaboard Finance Co.	1	a24 1/2	a24 1/2	194	17 1/4 Jan	24 Dec	24
Seas Roebuck & Co.	1	37 1/2	37 1/2	1,765	25 1/2 Jan	38 Dec	38
Servel Incorporated (Un.)	1	10 1/2	9 1/2	1,520	4 1/2 Apr	11 Oct	11
Sharon Steel Corp (Un.)	1	36 1/2	36 1/2	160	26 1/4 Mar	30 1/2 Nov	30 1/2
Shaw-Water Corp (Un.)	2.50	7 1/2	7 1/2	425	4 1/2 Mar	8 1/2 Nov	8 1/2
Shell Oil Co.	7.50	80	80	173	59 1/2 Feb	84 Oct	84
Shell Transport & Trading N Y shrs	1	21 1/2	21 1/2	1,800	19 1/2 Feb	23 1/2 Oct	23 1/2
Stegler Corp.	1	29 1/2	29 1/2	3,336	12 1/2 Jun	32 Dec	32
Signal Oil & Gas Co class A	3	40	39 1/4	2,480	32 Feb	54 Sep	54
Signal Oil Corp (Un.)	1	61	61	521	46 1/2 Feb	63 1/2 Dec	63 1/2
Smith-Corona-Marchant Inc	5	20 1/2	20 1/2	1,531	17 1/2 July	22 1/2 Oct	22 1/2
Soco Mobil Oil Co (Un.)	1 1/2	47 1/4	47 1/4	4,095	45 Jan	52 1/2 Apr	52 1/2
Solar Aircraft Corp.	1	18 1/2	19	270	15 1/2 Apr	20 1/4 Nov	20 1/4
Southern Calif Edison Co common	2 1/2	59 1/4	59 1/4	1,016	49 1/2 Jan	58 1/2 Nov	58 1/2
4.78% preferred	25	50	50	200	23 1/2 Nov	25 1/2 Jun	25 1/2
4.48% conv pfd	25	21 1/2	21 1/2	305	42 1/2 Jan	50 1/2 Dec	50 1/2
4.32% preferred	25	21 1/2	21 1/2	1,156	21 Nov	24 1/4 Jan	24 1/4
4.24% preferred	25	21	21	5,020	20 1/2 Sep	23 1/4 Feb	23 1/4
Southern Calif Gas Co pfd series A	2 1/2	30 1/4	30 1/4	1,242	28 1/2 Aug	34 1/2 Feb	34 1/2
6% preferred	25	31	31	100	29 1/2 Mar	32 1/2 May	32 1/2
Southern Calif Petroleum	2	4 1/4	4 1/4	1,250	2 1/2 Mar	4 1/2 Sep	4 1/2
Southern Company (Un.)	5	36 1/4	36 1/4	111	25 Jan	37 1/2 Dec	37 1/2
Southern Pacific Co.	1	60 1/2	60	1,209	35 1/2 Jan	62 Nov	62
Southern Railway Co (Un.)	1	52 1/2	52 1/2	165	30 1/2 Jan	54 1/2 Nov	54 1/2
Southwestern Public Service	1	a38 1/2	a38 1/2	122	33 1/4 Apr	37 1/4 Nov	37 1/4
Sperry-Rand Corp	50c	24 1/2	22 1/2	9,088	17 1/4 May	25 1/4 Dec	25 1/4
Warrants (Un.)	1	11 1/2	10 1/2	1,885	4 1/2 May	12 1/2 Dec	12 1/2
Spiegel Inc common	2	21 1/2	21 1/2	412	10 Jan	27 1/2 Nov	27 1/2
Standard Brands Inc (Un.)	1	a61 1/2	a61 1/2	37	42 1/2 Jan	60 1/2 Nov	60 1/2
Standard Oil Co of California	5 1/2	58	57 1/4	6,866	43 1/2 Feb	61 1/2 Nov	61 1/2
Standard Oil Co (Ind.)	2 1/2	46 1/2	46 1/2	1,012	35 Feb	49 1/2 Aug	49 1/2
Standard Oil Co of N J (Un.)	7	56 1/4	56 1/4	4,241	47 1/2 Feb	60 1/4 Nov	60 1/4
Standard Oil (Ohio) (Un.)	10	60 1/2	60 1/2	200	43 1/2 Mar	56 Nov	56
Stanley Warner Corp (Un.)	5	17 1/2	17 1/2	681	15 1/2 Feb	18 1/4 Nov	18 1/4
Statham Instruments	1	25 1/2	25 1/2	128	13 1/2 Feb	25 1/2 Dec	25 1/2
Stauffer Chemical Co common	10	92 1/4	94	530	61 Feb	94 1/4 Nov	94 1/4
Sterling Drug Inc (Un.)	5	53 1/2	53 1/2	1,220	32 1/2 Feb	54 Dec	54
Stone & Webster Inc (Un.)	1	a58 1/4	a55 1/4	115	42 1/2 Mar	55 1/2 Nov	55 1/2
Studebaker Packard	1	14	13 1/2	6,481	3 Feb	15 1/2 Oct	15 1/2
Sunray Mid-Continent Oil (Un.)	1	27 1/2	27 1/2	2,278	20 1/2 Jan	27 1/2 Dec	27 1/2
Sunset International Petroleum	1	4 1/2	4 1/4	16,157	3 1/2 Aug	4 1/4 Dec	4 1/4
Swift & Co (Un.)	25	32 1/2	33 1/2	1,850	30 1/2 Jan	37 1/2 Aug	37 1/2
Switzerland Electric Products	7.50	56 1/2	55 1/2	1,201	33 1/2 Jan	57 1/2 Nov	57 1/2
TXL Oil Corp (The) (Un.)	1	22 1/2	22 1/2	255	14 1/2 Jan	26 1/2 Oct	26 1/2
Telatograph Corp	1	9 1/4	9 1/4	210	8 1/2 Aug	9 1/2 Nov	9 1/2
Tennessee Gas Transmission	5	35	32 3/4	7,341	25 1/4 Mar	36 1/2 Dec	36 1/2
Texas Co (Un.)	25	85 1/4	85 1/4	425	56 Feb	88 Nov	88
Texas Gulf Sulphur Co (Un.)	1	22 1/4	21 1/4	3,143	15 1/2 Mar	24 1/2 Nov	24 1/2
Textron Inc common	50c	20 3/4	19 1/2	3,351	10 Apr	21 1/2 Dec	21 1/2
Thriftmart Inc	1	34	34 1/2	507	19 1/2 Jan	34 1/2 Nov	34 1/2
Tidewater Oil common	10	22 1/2	22 1/2	2,806	20 Jan	28 1/2 Aug	28 1/2
Preferred	25	22	22	700	21 1/4 Nov	25 1/4 Apr	25 1/4
Tishman Realty & Const Co.	1	22 1/2	22 1/2	1,402	17 1/4 Jan	26 Nov	26
Transamerica Corp "Ex dist"	2	30 1/2	30 1/2	2,963	22 May	32 1/2 Nov	32 1/2
Trans World Airlines Inc.	5	16 1/2	16 1/2	170	11 1/4 Jan	16 1/2 Oct	16 1/2
Tri-Continental Corp (Un.)	1	39 1/2	39 1/2	1,856	28 1/4 Jan	40 1/2 Nov	40 1/2
Warrants (Un.)	1	28 1/2	28 1/2	700	13 1/2 Jan	32 Nov	32
Twentieth Century-Fox Film (Un.)	1	38 1/2	37 1/2	1,590	22 1/2 Jan	42 Nov	42

Philadelphia-Baltimore Stock Exchange

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High	Low	High
Alan Wood Steel common	100	94 1/4	91 1/4	163	16 1/2 May	26 1/2 Oct	26 1/2
American Stores Co.	100	200 1/2	185 3/4	542	65 1/2 Jan	95 1/4 Nov	95 1/4
American Tel & Tel	100	32	32	2,996	167 1/2 Jan	202 1/4 Nov	202 1/4
Arundel Corporation	100	38 1/2	38	354	24 1/2 Jan	36 Aug	36
Atlantic City Electric Co.	6.50	38 1/2	38	434	29 1/2 Jan	41 1/4 Dec	41 1/4
Baldwin-Lima-Hamilton							

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 12

Main table containing stock prices, weekly ranges, and sales for various companies like Asbestos Corp, Canadian Pacific, and others. Includes sub-sections for 'STOCKS' and 'STOCKS' with columns for 'Friday Last Sale Price', 'Week's Range of Prices', and 'Sales for Week Shares'.

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Table listing Canadian stock exchange prices for companies such as Abitibi Lumber & Timber, Anglo-Can Pulp & Paper Mills Ltd., and others. Columns include 'Friday Last Sale Price', 'Week's Range of Prices', and 'Sales for Week Shares'.

For footnotes see page 46.

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 12

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Mining and Oil Stocks—								
Algon Uranium Mines Ltd.	1	14 1/2	14 3/4	14 1/2	14 3/4	300	13 1/2 Jan	18 1/2 May
Alscope Exploration Ltd.	20c	20c	23c	20c	23c	17,400	12c Jan	49c Sep
American Uranium Mines Ltd.	4c	4c	4c	4c	4c	9,500	4c Dec	11c Jun
Anthracite Mining Corp. Ltd.	10 1/2c	10 1/2c	13c	10 1/2c	13c	17,000	8 1/2c Jan	17c Jun
Arno Mines Ltd.	4c	4c	4c	4c	4c	2,500	2c Sep	6 1/2c July
Atlas Sulphur & Iron Co. Ltd.	5c	5c	5c	5c	5c	4,501	2c July	8 1/2c Mar
Augustus Exploration Ltd.	52c	51c	56c	51c	56c	24,761	50c Dec	56c Dec
Aulk Metals Mines Ltd.	13c	11c	13c	11c	13c	2,500	8c Jan	11 1/2c Oct
Bailey Selburn Oil & Gas Ltd. cl A	8.90	8.90	9.05	8.90	9.05	250	7.10 Feb	11 1/2c Oct
Baker Talc Ltd.	20c	20c	23c	20c	23c	5,700	20c Oct	38c July
Barvalley Mines Ltd.	1	6c	6c	6c	6c	1,500	4c Nov	6 1/2c Jan
Bateman Bay Mining Co.	45c	42c	50c	42c	50c	216,400	13c Jan	50c Dec
Beatrice Red Lake Gold Mines Ltd.	1	4 1/2c	5c	4 1/2c	5c	4,500	4c Jan	10c Aug
Bellechasse Mining Corp. Ltd.	46c	43c	46c	43c	46c	8,600	30c Sep	55c Jun
Belle-Chibougamau Mines Ltd.	1	6c	6 1/2c	6c	6 1/2c	3,000	5 1/2c Sep	11c Apr
Bonnyville Oil & Refining Corp.	33c	28c	33c	28c	33c	69,958	12c Jan	34c Nov
Bonnie Copper Corp.	10c	9c	10 1/2c	9c	10 1/2c	14,000	7c Jan	24c May
Bouzan Mines Ltd.	55c	55c	55c	55c	55c	500	40c Mar	93c Oct
Burnt Hill Tungsten Mines Ltd.	10c	10c	11c	10c	11c	14,600	8 1/2c July	21c Jan
Caigay & Edmonton Corp. Ltd.	26 1/2	24 1/2	26 1/2	24 1/2	26 1/2	1,300	17 1/2 Feb	30 1/2 Oct
Calumet Uranium Mines Ltd.	4 1/2c	4 1/2c	5c	4 1/2c	5c	7,700	4c Jan	9c Feb
Campbell Chibougamau Mines Ltd.	6.75	6.60	6.95	6.60	6.95	1,400	3.05 Feb	9.25 Oct
Canada Collieries Resources Ltd. com. 3	1	4.25	4.25	4.25	4.25	200	4.00 Jan	5.50 Feb
Canadian Homestead Oils Ltd.	1.0c	1.6 1/2	1.55	1.64	1.55	2,900	1.55 Dec	2.40 Feb
Canalask Nickel Mines Ltd.	1	6c	6c	6c	6c	23,140	3c Nov	33c Jan
Canorana Explorations Ltd.	14c	12c	14c	12c	14c	10,300	12c Oct	74c July
Canuba Mines Ltd.	1	8c	7c	8c	7c	6,300	4c Sep	15c Oct
Capital Lithium Mines Ltd.	1	8c	8c	8c	8c	3,000	6c Dec	17 1/2c Jan
Cartier Quebec Explorations Ltd.	25c	25c	27c	25c	27c	16,120	15c Oct	27c Nov
Cassiar Asbestos Corp. Ltd.	1	9.30	9.30	9.30	9.30	300	5.40 Jan	9.50 Nov
Central Del Rio Oils Ltd.	1	7.50	8.00	7.50	8.00	700	6.20 Feb	9.50 July
Central Manitoba Mines Ltd.	1	6c	8c	6c	8c	2,500	5c Apr	12c Sep
Chibougamau Jaculet Ltd.	75c	6c	6c	6c	6c	1,000	54c Jan	70c Oct
Chibougamau Mining & Smelting	1.20	1.15	1.20	1.15	1.20	2,200	54c Jan	1.70 Oct
Chipman Lake Mines Ltd.	1	7c	7c	7c	7c	3,500	6c Jan	18c July
Cleveland Copper Corp.	1	10c	10 1/2c	10c	10 1/2c	18,300	7 1/2c Jan	3.10 May
Cochenour Williams Gold Mines Ltd.	3.10	2.60	3.10	2.60	3.10	1,000	1.82 Jan	5.5c Jan
Compagnie Miniere L'Ungava	1.50	10c	10c	10c	10c	6,500	10c Dec	55c Jan
Consol Bi-Ore Mines Ltd.	1	5 1/2c	5c	5c	5c	4,500	3c Aug	9c Jan
Consolidated Denison Mines Ltd.	1	12	11 1/2	12	11 1/2	4,000	10 1/2c Jan	16 1/2c Jun
Class B warrants	1	3.15	3.15	3.15	3.15	100	3.15 Dec	5.95 Jun
Consolidated Halliwell Ltd.	1	56c	56c	56c	56c	1,000	26c Feb	94c July
Consolidated Quebec Yellowknife Mines Ltd.	1	5c	4 1/2c	5c	4 1/2c	2,500	4 1/2c Feb	13c July
Copper-Man Mines Ltd.	1	12c	13c	12c	13c	16,000	13c Sep	22c Oct
Daering Explorers Corp. Ltd.	1	35c	35c	35c	35c	1,500	35c Dec	40 Nov
Dolsan Mines Ltd.	1	8c	8c	8c	8c	27,500	8c Dec	47c Dec
Dome Mines Ltd.	1	17 1/2	17 1/2	17 1/2	17 1/2	450	11 Jan	17 1/2c Dec
East Malartic Mines Ltd.	1	a1.00	a1.00	a1.00	a1.00	1	1.35 Nov	1.75c Aug
East Sullivan Mines Ltd.	1	1.99	2.00	1.99	2.00	900	1.41 May	3.00 Oct
Empire Oil & Minerals Inc.	1	8c	8c	8c	8c	14,000	8c Nov	17c May
Fab Metal Mines Ltd.	1	10c	10c	10c	10c	3,700	8c Jun	13c May
Falconbridge Nickel Mines Ltd.	1	27 1/2	27	27 1/2	27	895	21 Apr	30 Nov
Fano Mining & Exploration Inc.	1	6 1/2c	6 1/2c	6 1/2c	6 1/2c	66,000	2c May	11c Jan
Fatima Mining Co. Ltd.	1	1.03	96c	1.07	96c	19,300	50c Sep	1.35 Nov
Fontana Mines (1945) Ltd.	1	4c	4c	4c	4c	3,500	3c Jan	6c Jan
Fundy Bay Copper Mines Ltd.	1	6c	5 1/2c	6c	5 1/2c	12,500	5 1/2c Jan	13c Jan
Futurity Oils Ltd.	1	72c	70c	73c	70c	3,200	39c Feb	1.05 Aug
Gaspe Oil Ventures Ltd.	1	5c	5c	5 1/2c	5c	13,595	2c Oct	9c Jan
Golden Age Mines Ltd.	1	54c	49c	55c	49c	31,300	20c May	55c Dec
Gul-Por Uran Mines & Metals Ltd.	1	6c	6c	6c	6c	6,500	4c Jan	10 1/2c Nov
Gunnar Mines Ltd.	1	17 1/2	17 1/2	17 1/2	17 1/2	780	13 1/2 Jan	19 1/2c Jun
Haitian Copper Corp. Ltd.	1	4c	4c	5c	4c	10,500	2 1/2c Jan	9c July
Hollinger Consol Gold Mines Ltd.	1	29	28 1/2	29 1/2	28 1/2	2,043	20 1/2 Jan	30 Nov
Indian Lake Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	5 1/2c	5,000	5 1/2c Oct	9 1/2c July
International Ceramic Mining Ltd.	1	15c	13c	16c	13c	8,700	13c Dec	69c Feb
Iso Uranium Mines Ltd.	1	50c	49c	51c	49c	41,260	25c Jan	58c Oct
Joliet-Quebec Mines Ltd.	1	19 1/2	19 1/2	19 1/2	19 1/2	1,000	26 1/2c Aug	30c Feb
Kerr-Addison Gold Mines Ltd.	1	19 1/2	19 1/2	19 1/2	19 1/2	500	15 Jan	19 1/2c Nov
Kontiki Lead & Zinc Mines Ltd.	1	6c	6c	6 1/2c	6c	10,000	5c Jan	9c Jan
Labrador Min & Exploration Co. Ltd.	1	24	24 1/2	24	24 1/2	825	15 Feb	25 1/2c Nov
Lake Shore Mines Ltd.	1	4.40	4.40	4.40	4.40	3,500	4.30 Jan	5.00 July
Lithium Corp. of Canada Ltd.	1	4c	4c	4c	4c	600	4c Jan	8c Feb
Maripic Exploration Ltd.	1	17c	15 1/2c	18c	15 1/2c	36,280	10c Sep	45c Oct
Merrill Island Mining Ltd.	1	99c	90c	1.03	90c	12,000	62c Feb	1.50 Oct
Mid-Chibougamau Mines Ltd.	1	49c	45c	49c	45c	4,200	31c Sep	65c Jan
Molybdenite Corp. of Canada Ltd.	1	79c	79c	80c	79c	1,000	79c Dec	1.25 Feb
Monpre Mining Co. Ltd.	1	18c	20c	18c	20c	5,500	15c Oct	65c Jun
Montgery Explorations Ltd.	1	65c	65c	70c	65c	11,300	40c July	89c Apr
New Calumet Mines Ltd.	1	34c	34c	34c	34c	2,000	29c July	42c July
New Formaque Mines Ltd.	1	7c	7c	8c	7c	3,000	6c Apr	14c Feb
New Goldvue Mines Ltd.	1	8c	8c	8c	8c	4,000	5 1/2c Apr	14c Oct
New Hoco Mines Ltd.	1	96c	96c	96c	96c	50	85c Dec	6.65 July
New Jack Lake Uranium Mines Ltd.	1	5 1/2c	5c	6c	5c	4,700	5c Dec	9c Jan
New Mylanaque Explorations Ltd.	1	1.22	1.22	1.22	1.22	300	13c Jan	1.22 Dec
New Pacific Coal & Oils Ltd.	20c	1.00	1.00	1.00	1.00	400	75c Nov	1.46 May
New Santiago Mines Ltd.	1	6 1/2c	6 1/2c	6c	6 1/2c	16,575	4c Feb	13 1/2c May
New Virray Mines Ltd.	1	5c	5c	5c	5c	16,000	3c Jan	15c Oct
New West Anulet Mines Ltd.	1	49c	42c	49c	42c	142,875	9c Jan	49c Dec
Nocana Mines Ltd.	1	11c	11c	11c	11c	3,000	4c Mar	15 1/2c July
North American Asbestos Corp.	1	41c	11c	11c	11c	2,000	7 1/2c May	21c Feb
North American Rare Metals Ltd.	1	45c	40c	45c	40c	4,300	40c Dec	1.55 Feb
Obalski (1945) Ltd.	1	15c	13c	16c	13c	29,800	6c Feb	18c Mar
Okalta Oils Ltd.	90c	1.15	1.20	1.15	1.20	9,700	1.07 Oct	1.58 Feb
Opemiska Explorers Ltd.	1	17c	16c	17c	16c	8,500	15c Mar	31c Oct
Opemiska Copper Mines (Quebec) Ltd.	1	8.80	8.30	8.90	8.30	10,800	5.90 Feb	10 1/2 Oct
Orchan Uranium Mines Ltd.	1	1.03	77c	1.03	77c	195,700	10c Apr	2.75 Oct
Partridge Canadian Exploration Ltd.	1	23c	23c	24c	23c	3,000	16c Jun	29c Jan
Pandash Lake Uranium Mines Ltd.	1	1.40	52c	30.50	52c	30,500	33c Jan	82c May
Pembroke Mining Corp.	2	9.20	30c	30c	30c	9,200	15c Feb	40c Nov
Phillips Oil Co. Ltd.	1	1.00	1.00	1.00	1.00	500	70c Jan	1.35 Sep
Porcupine Prime Mines Ltd.	1	10c	11c	10c	11c	5,000	5c Feb	19c Aug
Porphyry Island (Chib) Mines Ltd.	1	69c	75c	69c	75c	58,725	10c Jan	78c Dec
Pronto Uranium Mines Ltd.	1	4.65	4.65	4.65	4.65	150	4.35 Apr	6.05 Sep
Prove Gas Producers Ltd.	1	2.90	2.90	3.00	2.90	800	2.44 Feb	3.50 Sep
Quebec Chibougamau Goldfields Ltd.	1	47c	47c	54c	47c	1,500	34c Jan	70c Oct
Quebec Cobalt & Exploration Ltd.	1	1.23	1.27	1.38	1.27	4,200	1.27 Dec	1.95 Jan
Quebec Copper Corp. Co. Ltd.	1	24c	24c	24c	24c	2,000	24c Apr	46c Mar
Quebec Labrador Development Co. Ltd.	1	6c	6c	6c	6c	3,000	6c Sep	10c Jan
Quebec Lithium Corp.	1	4.00	4.00	4.00	4.00	150	2.70 Sep	6.00 Jan
Quebec Oil Development Ltd.	1	4c	4c	4 1/2c	4c	13,200	4c July	6c Jan
Quebec Smelting Refining Ltd.	1	23c	23c	26c	23c	33,250	16c Feb	31c Oct
Quebec Mining Corp. Ltd.	1	11 1/2	11 1/2	11 1/2	11 1/2	100	8.15 Feb	12 1/2c Oct
Red Crest Gold Mines Ltd.	1	4 1/2c	5c	4 1/2c	5c	4,000	4c Nov	6 1/2c Oct
Rex-Athabaska Uranium Mines Ltd.	1	60c	62c	60c	62c	1,800	50c Aug	70c Sep
St Lawrence River Mines Ltd.	1	3.50	3.25	3.90	3.25	43,600	1.00 Sep	3.90 Dec
Sherritt-Gordon Mines Ltd.	1	4.00	4.10	4.10	4.00	1,200	3.90 Apr	4.90 Oct
South Dufrat Mines Ltd.	1	5c	5c	5 1/2c	5c	2,500	4c Jan	8c July
Standard Gold Mines Ltd.	1	8 1/2c	9c	8 1/2c	9c	1,500	8 1/2c Nov	20c Jun
Steep Rock Iron Mines Ltd.	1	12	11	12	11	4,730	8 1/2c Feb	14 1/2c Oct
Sullivan Cons. Mines Ltd.	1	1.97	1.99	2.00	1.97	1,750	1.75 May	2.40 Oct
Tashe Lake Mines Ltd.	1	18 1/2c	18c	20c	18c	31,300	8c Mar	28c Aug
Tashe Mines Ltd.	1	20c	20c	24c	20c	14,750	13c May	35c July
Tib Exploration Ltd.	1	24c	18c	24c	18c	145,900	9c	

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High		
Cable Mines Oils	1	19 1/2	22 1/2	10,257	12c	Jan	40c	July	Consolidated Persheourt Mine	1	21c	19c	22c	7,000	9 1/2c	Apr	22c	Dec	
Cagnet Mines	1	21c	20c	22c	14,600	20c	Dec	29c	Nov	Consolidated Red Poplar	1	8 1/2c	9c	9c	2,500	8 1/2c	Jan	14c	May
Calista Petroleum	25c	75c	72c	76c	20,625	45c	Jan	90c	Aug	Consolidated Renouf Mines Ltd.	1	13c	13c	14 1/2c	12,440	12 1/2c	Mar	23c	Aug
Calgary & Edmonton	26 1/2	26 1/2	24 1/2	26 1/2	6,165	17 1/4	Feb	31	Oct	Consolidated Sannouf Mines	1	7c	7c	7c	3,500	4 1/2c	Jan	12c	May
Calgary Power common	77	77	77	77	975	6 1/2	Jan	80	Sep	Consolidated Sudbury Basin	1	4 1/2c	6c	7 1/2c	61,862	5 1/2c	Jan	1 1/4	Oct
Calvan Consol Oil	1	3.80	3.80	3.80	200	3.00	Feb	4.40	Aug	Consolidated West Petroleum	1	4 1/2c	4 1/2c	4 1/2c	3,000	4 1/2c	Jan	4 1/2c	Oct
Campbell Chibougamau	1	6.65	6.50	7.00	6,533	3.95	Feb	9.00	Oct	Consolidated West Petroleum Class A	100	165 1/4	105 1/4	10c	50	104	Jan	109 1/2	Jun
Campbell Red Lake	1	9.60	9.45	9.75	950	5.15	Jan	9.00	Dec	Coswest Exploration	1	4.25	4.00	2.17 1/2	2,278	2.29	Jan	5.05	Nov
Canada Bread common	4.75	4.50	4.75	630	3.25	Jun	35	Oct	Copp Clark Publishing	1	67 1/2	67 1/2	67 1/2	160	4.50	Mar	7 1/2	Nov	
Canada Cement common	34	33 1/2	34 1/2	1,143	25	Jan	29 1/2	Jun	Coppercorp Ltd.	1	25c	25c	26 1/2c	8,050	15c	Mar	40c	Oct	
Preferred	20	28 1/4	27 1/2	28 1/4	396	27	Jan	35	Oct	Copper-Mand Mines	1	12 1/2c	12 1/2c	14c	17,583	7c	Jan	23c	Oct
Canada Crushed Cut Stone	11	10 1/2	12	1,095	5	Feb	12 1/2	Oct	Copper-Rand Chibougamau	1	1.85	1.84	1.95	17,662	1.05	Feb	2.40	Oct	
Canada Fells class A	35	34 1/2	35	350	25	Feb	36 1/2	Nov	Corby Distillery class A	1	19 1/2	19	19 1/2	440	16 1/2	Apr	20 1/2	Nov	
Canada Iron Boundries common	10	187	190	115	125	Jan	190	Apr	Class B	1	19	19	19	205	16 1/2	Jan	19 1/2	Oct	
Canada Life Assurance	10	15	15 1/2	950	12	Nov	15 1/2	Dec	Cosmos Imperial	1	11 1/2	11 1/2	11 1/2	350	10 1/2	Jul	12	Jul	
Canada Machinery	15	15	15 1/2	226	50 1/4	Mar	70	Oct	Coulee Lead Zinc	1	51c	51c	60c	25,238	33c	Jan	78c	Jan	
Canada Malting common	26	25	25 1/2	775	24	Feb	26	Nov	Cournot Mining	1	7c	7c	7 1/2c	3,700	6c	Jan	10c	Jul	
Preferred	1.85	1.81	1.86	9,315	1.50	Mar	2.50	Jun	Craig Bit	1	2.60	2.60	2.60	200	2.35	Dec	3.00	Aug	
Canada Oil Lands	75c	80c	80c	2,000	65c	Dec	1.20	Jun	Craigmont Mines	50c	4.60	4.05	4.65	8,945	3.40	Mar	4.65	Dec	
Warrants	49 1/4	49	49 1/4	375	35c	Jan	52 1/2	Nov	Creo Oil of Canada	1	1.74	1.50	1.89	29,600	1.50	Nov	2.29	Jan	
Canada Packers class A	58 1/2	56 1/2	59	1,060	52	Oct	59	Dec	Crestbrook Timber common	1	1.80	1.80	1.80	600	1.25	Apr	1.90	Jan	
Class B	58 1/2	56 1/2	59	1,060	52	Oct	59	Dec	Preferred	50	18	18	18	520	18	Dec	20	Mar	
Canada Permanent Mtge	10	92	92	1,105	89	Jan	97	Mar	Crown Pershing	1	8 1/2c	8 1/2c	8 1/2c	1,000	6c	Mar	14c	Jul	
Canada Safeway Ltd preferred	100	55 1/2	56 1/2	1,100	50c	Nov	4.16	Jan	Crown Zellerbach	1	5 1/4	5 1/4	5 1/4	99	43	Apr	56 1/2	Nov	
Canada Southern Oils warrants	1	2.97	2.93	3.55	3,240	2.70	Jan	4.80	Jan	Cusco Mines	1	13c	13 1/2c	13 1/2c	150,000	7 1/2c	Jan	30c	Jul
Canada Southern Petroleum	1	40	39	41	181	32	Jan	43 1/2	Nov	Daering Explorers	1	35c	31c	30c	59,675	15c	Jun	90c	Jul
Canada Wire class B	16	16	16	125	12 1/2	Jun	17 1/4	Oct	Daragon Mines	1	30c	28c	33c	46,600	12c	Jan	60c	Jul	
Canadian Astoria Minerals	1	8c	8c	10c	40,200	5c	Apr	10c	Dec	Davis Leather	1	3.50	3.50	3.50	162	3.15	Nov	3.50	Nov
Canadian Atlantic Oil	2	5.55	5.40	5.75	5,560	3.75	Feb	6.90	Aug	Decoursey Brevin Mining	1	28c	27c	31c	51,225	22 1/2c	Apr	40c	Oct
Canadian Bakeries	9	9	9	610	8 1/2	Nov	9 1/4	Apr	Deer Horn Mines	1	18c	17c	19c	19,700	10 1/2c	Jun	20c	Nov	
Canadian Bank of Commerce	20	56	55	61 1/4	8,564	40 1/4	Jan	61 1/4	Dec	Deldona Gold Mines	1	13c	11 1/2c	14 1/2c	15,406	7 1/2c	Jan	25c	Nov
Rights	4.70	4.50	4.95	45,645	4.45	Dec	4.95	Dec	Delnita Mines	1	56c	51c	57c	7,700	46c	Apr	69c	Oct	
Canadian Breweries common	32 1/2	32 1/2	35 1/4	15,137	25 1/2	Jan	36	Nov	Devon Palmer Oils	25c	1.05	1.04	1.12	14,950	96c	Jan	1.62	May	
Preferred	32 1/2	32 1/2	34 1/4	700	25 1/2	Jan	36	Nov	Distillers Seagrants	2	32 1/2	31 1/2	32 1/2	3,365	25 1/4	Jan	34 1/4	Nov	
Canadian British Aluminium com	3.40	3.40	4.00	3,340	2.90	Apr	5.95	Oct	Dome Mines	2	17	17	17 1/2	3,067	11 1/4	Jan	17 1/2	Dec	
Class A warrants	3.40	3.25	3.60	1,470	3.25	Dec	3.60	Dec	Dome Petroleum	2.50	2.50	2.50	2,410	17 1/2	Jan	17 1/2	Dec		
Class B warrants	19 1/4	14 1/4	14 1/4	1,390	13	May	15 1/2	May	Domion Dairies	1	20 1/2	20 1/2	21 1/2	2,534	19 1/2	Nov	24	Jan	
Canadian Canners class A	19 1/4	18 1/4	19 1/4	2,155	13	Feb	19 1/2	Nov	Domion Dairies common	1	8 1/2	8 1/2	10	291	6	Dec	16	Dec	
Canadian Celanese common	25	32 1/4	31 1/4	715	28 1/2	Mar	33	Oct	Domion Electromech Indus	1	26	24	26 1/2	1,669	11	May	26 1/2	Dec	
8 1/4 preferred	8	8	8 1/4	630	4.75	Mar	9	Nov	Domion Foundry & Steel common	1	41 1/2	39 1/4	41 1/2	12,604	23 1/4	Jan	41 1/2	Dec	
Canadian Chemical & Cellulose	1	1.33	1.26	1.39	19,900	80c	Apr	1.93	Aug	Domion Magnesium	1	10 1/4	10	11	1,010	9	Aug	15	Oct
Canadian Chiboutin Pete	1	4.25	4.25	4.50	3,210	4.00	Jan	6.00	Aug	Domion Steel & Coal common	1	20 1/2	20	20 1/2	800	18 1/4	Jan	24	Oct
Canadian Collieries common	3	72c	70c	72c	3,650	64c	Oct	79c	Aug	Domion Stores	1	83	80 1/4	84	3,100	50	Jan	84	Dec
Preferred	1	2.85	2.35	3.00	69,607	1.35	Aug	3.05	Oct	Domion Tar & Chemical common	1	14 1/4	13 1/4	14 1/4	6,937	10	Jan	15	Nov
Canadian Curtis Wright	1	5.15	5.10	5.30	13,490	6.00	Apr	6.60	Jun	Domion Textile common	1	9 1/2	9 1/2	9 1/2	1,600	7 1/2	Feb	10 1/2	Nov
Canadian Devonian Petroleum	1	10 1/2	10 1/2	11	115	9 1/4	Jan	11 1/2	May	Donalda Mines	1	12c	10 1/2c	13c	37,500	8c	Jun	25 1/2c	Jul
Canadian Drawn Steel pfd.	1	24 1/2	23 1/2	24 1/2	2,645	49c	Jan	1.08	Jun	Duven Copper Co Ltd.	1	15c	15 1/2c	16c	5,400	11c	Jun	28c	Oct
Canadian Dredge & Dock	1	51c	51c	55c	7,205	49c	Jan	1.08	Jun	Duxon Oils & Minerals	1	15c	14c	16c	27,325	7c	Mar	18c	Nov
Canadian Dyno Mines	1	7 1/4	7 1/4	7 1/4	100	6 1/4	Apr	8 1/4	Sep	East Amphi Gold	1	14 1/2c	14c	17c	67,800	6 1/2c	Mar	29c	Oct
Canadian Eagle warrants	1	2.23	2.10	2.25	10,855	1.40	Feb	3.00	Sep	East Malartic Mines	1	1.33	1.33	1.40	12,475	1.30	Mar	1.89	Jul
Canadian Export Gas & Oil	16 1/4	26 1/2	26 1/2	28	195	15	Feb	29	Nov	East Sullivan Mines	1	2.00	1.91	2.00	7,850	1.40	Mar	2.70	Oct
Canadian Fairbanks Morse com	1	52	52	55	92	37	Feb	55	Nov	Eastern Metals	1	7 1/2c	7 1/2c	8c	16,200	7c	Jul	10 1/2	Dec
Canadian Food Products class A	100	62c	56c	62c	45,325	28c	Sep	62c	Dec	Easy Washing Machine com	1	10 1/2	10 1/2	10 1/2	375	7	Jan	10 1/2	Dec
Preferred	100	1.70	1.53	1.70	16,232	1.50	Nov	2.40	Feb	Economic Investment Trust	10	37 1/4	37 1/4	37 1/4	175	31	Jan	40	Oct
Canadian High Crest	20c	12	11 1/2	12 1/2	5,726	9.55	Mar	15 1/2	Oct	Eddy Mutch Co	1	52	52 1/2	52	160	37	Feb	56	Nov
Canadian Homestead Oils	10c	6.75	6.70	6.90	2,105	4.50	Mar	9.25	Sep	Eddy Fuper common	20	52	52	53	75	37	Jan	56	Nov
Canadian Husky Oil	1	12	11 1/2	12 1/2	3,123	5 1/2	Jan	9 1/4	Oct	Class A	1	66c	66c	70c	3,000	26c	Jan	1.02	May
Warrants	1	6.75	6.70	6.90	2,105	4.50	Mar	9.25	Sep	Elder Mines	1	25c	25c	26c	3,200	19c	Jan	42c	Aug
Canadian Hydrocarbon	1	12 1/4	12 1/4	12 1/4	10	10 1/2	Apr	12 1/2	Oct	El Sol Mining Ltd.	1	10c	10c	10 1/2c	27,425	9c	Oct	18c	Jan
Canadian Ice Machine class A	1	16 1/4	16 1/4	16 1/4	1,153	15	Apr	18	Sep	Erie Flooring class A	1	5 1/4	5 1/4	5 1/4	100	5 1/4	Sep	6 1/4	Jan
Canadian Industrial common	16 1/4	76c	74c	89c	211,210	19c	Jan	1.22	Oct	Class B	1	1.75	1.75	1.75	100	1.50	Nov	2.50	Feb
Canadian Malartic Gold	1	26c	26c	35c	62,518	14c	Jan	37c	Dec	Eureka Corp	1	22c	22c	25c	23,380	21 1/2c	Jul	35c	Jan
Canadian North Inca	1	58c	57c	60c	39,092	27c	Jun	1.00	Jun	Explorers Alliance	1	9 1/2c	8 1/2c	10c	47,110	8 1/2c	Nov	24c	Aug
Canadian Northwest Mines	1	27 1/2	27 1/2	30.50	23 1/2	Apr	30 1/4	Aug	Falcon										

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Harding Carpets	8 1/4	8 1/4 8 1/4	400	6 1/4 Aug 8 1/4 Dec	Midcon Oil & Gas	62c	62c 65c	24,200	49c Jan 1.14 May
Hard Rock Gold Mines	15c	10c 10c	7,440	8 1/2c Jan 21c Nov	Midrim Mining	93c	85c 95c	15,717	66c Jan 1.18 July
Harrison Minerals	15c	14c 16c	23,500	8c Mar 21c Nov	Midwest Industries Gas	1.40	1.40 1.60	8,800	1.25 Jan 2.15 Aug
Hartz (J F) class A	17 1/2c	17 1/2c 18c	250	7 1/4 Mar 11 1/2 Oct	Mill City Petroleum	2.90	3.2c 3.9c	1,700	3.2c Dec 68c Aug
Hasaga Gold Mines	17 1/2c	17 1/2c 19c	9,094	12 1/2c Apr 21c July	Milliken Lake Uranium	2.30	2.25 2.34	387,457	1.9c Apr 3.15 Jun
Head of Lakes Iron	17 1/2c	10c 10 1/2c	4,000	6c Apr 12c Nov	Milton Brick	2.00	2.00 3.00	1,225	1.95 Jan 3.20 May
Headway Red Lake	51c	50c 61c	140,400	33c Jan 79c Jan	Mindamar Metals Corp.	6 1/2c	6 1/2c 7c	15,140	6 1/2c Dec 13c Nov
Health Gold Mines	8c	7 1/2c 8c	12,000	6c Jan 10c July	Mining Corp.	13 1/4	13 1/4 13 1/4	745	9.10 Jan 26c Nov
Hees (Geo H) & Co.	5 1/2	4.65 5 1/2	5,080	4 1/2c Jan 8c Nov	Min Ore Mines	1.4c	1.3c 1.5c	36,100	8c Jan 26c Nov
Hendershot Paper common	5 1/2c	5 1/2c 6 1/2c	8,600	4 1/2c Jan 8c Nov	Molson's Brewery new class A	23	23 23 1/2	3,380	21 Nov 23 1/2 Dec
Heva Gold Mines	1.65	1.65 1.70	2,400	1.10 Jan 1.74 Dec	New class B	23	23 23 1/2	1,270	21 1/2 Nov 24 Dec
Highland Bell	23 1/2c	23 1/2c 26c	10,800	17c Jun 30c Feb	Molybdenum Corp	32 1/2	31 1/2 32 1/2	400	15 1/2 Feb 32 1/2 Dec
Hindie & Dutch Canada	29 1/2	29 1/2 29 1/2	65	39 1/2 Apr 50 1/2 Sep	Warrants	70c	65c 70c	11,200	62c Apr 78c Oct
Hollinger Consol Gold	29 1/2	29 1/2 29 1/2	3,483	26 1/2 May 30 1/2 Nov	Moneta Porcupine	17 1/4	17 1/4 18 1/4	1,575	14 1/4 Apr 18 1/4 Nov
Home Oil Co Ltd	17 1/2	17 1/2 17 1/2	4,740	14 Apr 23 July	Moore Corp common	89	88 1/2 91 1/2	1,731	64 Feb 91 1/2 Dec
Class B	16 1/2	16 1/2 17 1/2	4,295	13 1/2 Apr 21 1/2 July	Mt Wright Iron	53c	54c 54c	5,768	47c Oct 82c Aug
Howard Smith Paper common	39	38 1/2 39	555	25 1/2 Jan 39 Dec	Multi Minerals	51c	48c 51c	14,104	41c Apr 80c Sep
Hoyle Mining	4.20	4.05 4.25	3,900	3.05 Mar 5.25 Oct					
Hudson Bay Mining & Smelting	56	54 1/2 56	2,935	39 1/4 Apr 62 Oct					
Hudson Bay Oil	19 1/2	19 1/2 19 1/2	4,779	15 1/2 Mar 23 1/2 July					
Hugh Pam Porcupine	1.7c	1.6c 1.8c	7,000	15c Apr 28c Jun					
Humber Oils	1.70	1.70 1.92	3,500	77c Jan 2.08 Oct					
Huron & Erie Mgt	20	47 1/4 47 1/4	50	32 Jan 47 1/2 Nov					
Imperial Bank	61 1/2	61 63 1/4	759	43 1/2 Jan 67 Nov					
Imperial Investment class A	11 1/2	11 1/2 11 1/2	970	14 Jan 14 Sep					
6 1/2% preferred	20	20 1/2 20 1/2	100	20 July 23 Oct					
Imperial Oil	42 1/2	41 1/2 42 1/2	7,459	38 1/2 Feb 47 1/2 Oct					
Imperial Tobacco of Canada ordinary	14 1/2	14 1/2 14 1/2	3,190	12 1/2 Jan 14 Jun					
Indian Lake Gold	5 1/2c	5 1/2c 6c	17,000	5c July 10c Jan					
Industrial Acetone Corp Ltd common	38 1/2	38 1/2 38 1/2	6,582	25 1/2 Jan 30 1/2 Aug					
Warrants	13 1/4	13 1/4 13 1/4	1,790	6 1/2 Jan 9 1/2 Sep					
9 1/2% preferred	100	91 91	50	91 Jul 91 Oct					
Inglis (John) & Co.	4.70	4.30 5 1/2	10,105	2.70 Jan 5 1/2 Oct					
Inland Cement Co pfd	17 1/2	17 1/2 17 1/2	790	10 1/4 Feb 18 1/2 Nov					
Inland Natural Gas common	7 1/2	7 7 1/2	4,090	5 1/2 Jun 9 Oct					
Preferred	20	15 14 1/2 17 1/2	1,300	14 Jun 16 1/2 Sep					
Warrants	2.70	2.70 2.70	200	2.50 Aug 3.55 Oct					
Inspiration Min & Dev	58c	57c 60c	3,016	40c May 87c Oct					
International Milling 4% cl A pfd	100	69 69	100	69 Dec 70 Sep					
International Nickel Co common	85 1/2	82 1/2 86	9,081	69 1/2 Apr 91 Oct					
International Paper Ltd	25c	24c 26c	56,250	18 1/2c Jan 72c July					
Interprovincial Bldg Credits com	11	11 11	830	11 1/2 Nov 11 1/2 Nov					
Interprovincial Pipe Line	47 1/2	45 1/2 47 1/2	6,888	36 1/4 Jan 56 1/4 Oct					
Investors Syndicate common	25c	23 23	30	12 Jan 24 Nov					
Class A	25c	20 1/2 23	3,805	9 1/2 Jan 23 Dec					
Irish Copper Mines	2.20	2.08 2.24	8,350	53c Jan 2.35 Oct					
Iron Bay Mines	1	1.90 1.95	800	1.40 Mar 2.34 Oct					
Iroquois Glass preferred	10	12 1/2 13	500	11 1/4 Nov 13 Dec					
Jate Exploration	50c	49c 55c	44,800	30c July 94c July					
Jefferson Lake	10 1/4	10 1/4 10 3/4	5,530	6 July 12 1/2 Nov					
Jellcoke Mines (1939)	1.3c	1.1c 1.4c	37,083	10c Sep 23c Jan					
Journe Gold Mines	1.20c	1.8c 2.3c	93,600	10 1/2c Jan 23c Dec					
Joliet-Quebec Mines	1	26c 30c	7,100	20c Feb 41c Oct					
Jonsmith Mines	1.3c	1.1c 1.4c	27,000	8c Jan 23c July					
Jowsey Mining Co Ltd	1	51c 51c	5,997	38c Jan 75c Oct					
Jumping Pound Petrol	1	23c 24c	2,500	17 1/2c July 36c July					
Jupiter Oils	15c	1.90 1.90	100	1.90 Feb 2.49 Mar					
Kelly Douglas class A	8 1/4	8 1/4 8 1/4	10,000	4.20 Nov 9 Nov					
Warrants	4.80	3.75 4.90	6,420	1.00 Mar 5.20 Nov					
Kelvinator of Canada	9 1/4	9 9 1/2	1,360	5 1/2 July 9 1/4 Nov					
Kenville Gold Mines	5 1/2c	5 1/2c 6c	6,500	5c Jan 8 1/2c Oct					
Kerr-Addison Gold	19 1/2	19 1/2 19 1/2	10,620	14 1/4 Jan 19 1/2 Nov					
Kilbuck Copper	2.05	1.59 2.05	2,100	95c Feb 2.00 Oct					
Warrants	36c	35c 42c	3,850	27c Jan 74c Oct					
Kirkland Hudson Mines	1	13c 15 1/2c	52,832	5c Sep 19c Nov					
Kirkland Minerals	40 1/2c	38c 41c	10,572	32c Sep 73c Jan					
Kirkland Townsite	1	10c 10c	500	8c Mar 14c Jan					
Labatt (John) Ltd	27 1/4	27 1/4 28 1/2	2,360	18 1/4 Jan 30 1/2 Nov					
Labrador Mining & Exploration	24	24 24 1/2	6,915	14 1/4 May 25 1/2 Nov					
Lafarge Cement class A	10	10 10 1/4	1,090	7 Mar 10 1/4 Dec					
Lake Clinch Mines	1.08	1.01 1.08	5,405	91c Apr 1.18 Sep					
Lake Dufault Mines	65c	62c 65c	8,810	40c Jan 85c Oct					
Lakeland Gas	3.00	2.95 3.10	9,085	2.70 Jan 3.70 Oct					
Debitments	82	50 1/2 62	63	80 Jan 87 Feb					
Lake Kingman Gold Mines	10c	9 1/2c 10c	3,690	7c Jan 12c Jan					
Lake of Woods preferred	100	12 1/2 12 1/2	100	12c Nov 12c Nov					
Lake Osa Mines	20 1/2c	23 1/2c 23 1/2c	3,250	16c Jan 29c May					
Warrants	36c	22c 23 1/2c	2,050	15c Mar 25c Nov					
Lake Wassa Mining	3.50	3.50 3.50	500	2.75 Jan 3.50 Dec					
La Luz Mines	2.80	2.80 2.85	205	2.20 Jan 2.95 Feb					
Lamaque Gold Mines	24	24 24 1/2	1,036	19 Jan 27 Oct					
Lamaque-Secord Candy	20	20 20	100	20 Dec 20 1/2 Nov					
Lawson & Jones class A	1.40	1.39 1.49	13,350	95c Jan 1.68 May					
Letch Gold	1.3c	1 1/2c 1.6c	12,000	6c Apr 21 1/2c Nov					
Lencourt Gold Mines	4 1/2c	4 1/2c 5c	17,700	3c Nov 7c July					
Lexindin Gold Mines	1	1.80 1.90	6,755	1.50 Jan 2.30 May					
Little Long Lac Gold	30	31 31 1/2	2,065	30 1/4 Nov 32 1/2 Nov					
Loblaw Groceries class B pfd	34 1/2	34 1/2 35	1,471	22 1/4 Jan 34 1/2 Nov					
Loblaw Cos class A	34 1/2	34 1/2 35	4,543	22 Jan 36 Nov					
Class B	44 1/4	44 1/4 47	1,435	41 1/4 Jan 49 Aug					
Preferred	5 1/2	5 1/2 5 1/2	1,035	5 Jun 6 1/2 Mar					
London Hosiery class A	31c	30c 31 1/2c	53,920	30c Dec 68c Aug					
Long Island Petroleum	20c	20c 25c	10,400	11c Nov 50c Feb					
Lorado Uranium Mines	9c	9c 9c	4,000	8c Nov 10c Feb					
Warrants	20 1/2c	18c 22c	47,400	10c May 37c Aug					
Louvicourt Goldfield	1	8c 8c	1,700	5c Mar 11c May					
Lyux Yellowknife Gold Mines	2.95	2.90 3.10	7,393	2.40 Jan 3.20 Jun					
Macassa Mines	25c	23 1/2c 28c	17,600	20c Sep 38c Nov					
Macdonald Mines	9 1/2c	9c 11c	34,000	5c Apr 33c Oct					
Macfie Explorations	20	22 1/2 22 1/2	385	20 1/2 July 23 Dec					
Macleods class A pfd	1.26	1.24 1.33	15,700	90c Apr 1.39 Dec					
MacLeod Cocksutt	34 1/2	34 36	2,690	23 1/2 Jan 37 1/2 Nov					
Macmillan Bloedel class B	2.55	2.43 2.55	27,768	1.70 Jan 2.80 May					
Madison Red Lake	1.05	98c 1.05	12,750	45c Aug 1.05 Dec					
Mages Sporting Goods	9 1/2c	9 1/2c 11c	45,000	4c Apr 14c Nov					
Magnet Cons Mines	1	3 1/2c 3 1/2c	6,000	3c Jan 6c Jan					
Magnotrans	1.05	1.00 1.05	9,765	90c May 1.30 Aug					
Malartic Goldfields	8c	7c 8 1/2c	23,500	7c Nov 13 1/2c Nov					
Maneast Uranium	13	12 1/2 13	2,730	18 May 22 Feb					
Maple Leaf Gardens	27c	25c 28c	37,925	23 1/2c Oct 93c Jun					
Maple Leaf Milling common	11c	8 1/2c 11c	18,000	5c Jan 12c July					
Marago Mines	10 1/2c	10c 11c	29,300	8c Feb 26c May					
Marcon Mines	1.02	97c 1.09	44,575	40c Feb 1.39 Oct					
Maritime Mining Corp	27 1/2c	22c 28c	108,150	8 1/2c Jan 35c Aug					
Marion McNeil Mines	10 1/2	10 1/2 10 1/2	26,280	11 Nov 19 Nov					
Massey-Ferguson Ltd common	105 1/2	102 105 1/2	1,450	77 1/2 Mar 109 Nov					
Preferred	105 1/2	15 1/2 17 1/2	17,000	15 1/2c Dec 50c Jan					
Mathewson Consol	16c	15c 16 1/2c	25,166	12c Jan 28c July					
Maybrun Mines	32	32 32	400	23 1/					

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 12

STOCKS	Par	Friday Last		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
		Sale Price	Low	High	Low	High	Low	High	
Prairie Pipe Mfg.	4.55	4.25	4.55	6,695	3.75	Jun 5% Oct			
Premier Border Gold	12c	9c	13c	16,500	5c	Jan 17c Sep			
Premier Iron Ore	20c	4.35	4.20 4.40	2,700	2.85	Jun 5.50 Oct			
President Electric	1.55	1.35	1.55	2,000	70c	Jan 1.85 Aug			
Rights		7c	10c	79,240	7c	Dec 13c Nov			
Front East Dome	1	5.85	5.75 6.00	2,600	4.25	Jan 7.05 Jun			
F R M Inc warrants		6.45	6.45	21	3.90	Jan 6.80 Oct			
Fronto Uranium Mines	1	4.65	4.60 5.00	12,430	3.80	Apr 6.25 Nov			
Prospectors Airways		92c	98c	2,600	79c	Jan 1.33 May			
Provo Gas Producers Ltd.	2.95	2.87	3.00	25,895	2.41	Mar 4.00 Sep			
Furdex Minerals Ltd.	1	10c	10c 11c	37,300	5c	May 37c Aug			
Quebec Ascot Copper	1	52c	48c 55c	114,142	9c	Mar 59c Nov			
Quebec Chibougamau Gold	1	49c	47c 55c	23,385	71c	Oct 71c Oct			
Quebec Copper Corp.	1	24c	24c 25c	23,725	23c	Apr 50c Oct			
Quebec Labrador Develop.	1	6c	6c 6 1/2c	6,000	6c	Jan 10c Jan			
Quebec Lithium Corp.	1		3.90 4.05	1,700	3.70	Sep 6.15 Jan			
Quebec Metallurgical	1		19c 19c	1,000	10c	Apr 25c Aug			
Quebec Natural Gas	1	75c	73c 76c	36,156	70c	Jan 1.55 Jan			
Queenston Gold Mines	1	21 1/2	20 1/4 21 1/4	1,324	20	Jan 26 1/2 Sep			
Quemont Mining	1	16c	15 1/2c 18c	18,527	13c	Jan 31c Sep			
Quonto Petroleum	1	11 1/4	11 1/2 11 1/2	2,825	7.50	Jan 13 1/2 Oct			
Radiore Uranium Mines	1		42c 45c	9,000	34c	Nov 85c July			
Rainville Mines Ltd.	1	46c	46c 55c	10,500	17c	Feb 55c Oct			
Ranger Oil	1	1.98	1.95 2.15	8,050	1.60	Apr 2.75 Oct			
Rayrock Mines	1	73c	65c 74c	26,600	65c	Dec 1.18 Feb			
Reef Explorations	1		6c 8c	7,000	5 1/2c	Dec 10c Jan			
Reeves Macdonald	1	1.13	1.13 1.13	500	85c	Aug 1.50 Oct			
Respar Uranium	1	42c	40c 45c	14,400	24c	Jan 71c May			
Richwell	1	1.20	1.08 1.20	17,420	1.00	Jan 1.56 July			
Rio Rupununi Mines	1		10c 10 1/2c	5,000	5 1/2c	Jan 11 1/2c Sep			
Rix Athabasca Uranium	1	59c	59c 63c	34,517	31c	Apr 71c Aug			
Robertson Mfg S1 preferred	1		17 1/2 17 1/2	200	16 1/4	Jan 17 1/2 Oct			
Robinson Little common	1	12 1/2	12 1/2 12 1/2	150	10	Jan 12 1/2 May			
Roche Mines	1	15 1/2c	13 1/2c 16c	29,200	9c	Jan 28c July			
Rockwin Mines	1	31c	31c 34c	38,385	28c	Feb 1.30 July			
Rocky Petroleum Ltd.	50c	10 1/2c	10c 11c	14,257	9c	Apr 29 1/2c Jan			
Roe (A V) Can Ltd.	1	13 1/2	13 13 1/4	9,507	12	Oct 15 1/2 Jun			
Preferred	100	100	100 100	1,216	98	Jan 106 Sep			
Rowan Consol Mines	1	11c	10 1/2c 11c	16,000	6c	Jan 21c Oct			
Foyal Bank of Canada	10	77 1/2	75 1/2 77 1/2	3,871	53	Mar 77 1/2 Dec			
Royal Oak Dairy class A	1	11	11 11	50	11	Mar 11 Mar			
Royalite Oil common	1	10 1/2	10 1/2 10 1/2	1,186	9.75	Nov 14 1/2 Jan			
Russell Industries	1		10 1/2 11	860	7	Feb 11 1/2 May			
St Lawrence Cement class A	1	17	16 3/4 17	500	10 1/2	Mar 18 1/2 Nov			
St Lawrence Corp com	1	16 1/2	16 1/2 17 1/4	6,215	12	Apr 18 Nov			
5% preferred	100		98 1/2 98 1/2	130	95	Jan 100 Nov			
St Maurice Gas	1	88c	80c 99c	26,650	47c	Apr 1.35 Oct			
Salada-Shirriff-Horsey common	1	30 1/2	29 1/2 31 1/2	7,574	13 1/4	Jan 31 1/2 Dec			
5 1/4% series B pref.	25	56	52 1/2 56	553	56	Dec 56 Dec			
Warrants	1	15 1/4	15 1/4 16 3/4	1,514	13.30	Jan 16 3/4 Dec			
San Antonio Gold	1	59c	59c 61c	514	40c	Apr 75c Jun			
Sand River Gold	1	14c	14c 15 1/2c	30,500	9c	Mar 20c July			
Sapphire Petroleum	1	1.02	97c 1.05	36,150	50c	Jan 1.12 July			
Debentures	1	48	46 49	170	28	Mar 49 Dec			
Satellite Metal	1	58c	45c 58c	21,125	34c	Aug 62c Nov			
Security Rainbow Oils Ltd.	50c	1.64	1.80 1.89	9,150	1.05	Nov 2.35 Mar			
Security Freehold Petroleum	1	6.60	6.40 6.60	3,100	4.10	Jan 7.45 Sep			
Shawinigan Water & Power com.	1	32	32 33 1/4	2,837	24	Jan 33 1/2 Dec			
Class A preferred	50		43 43	170	43	Nov 48 1/2 Jun			
Class B preferred	50		47 47	50	46	Oct 51 1/2 May			
Sheep Creek Gold	50c		98c 1.00	7,800	30c	Apr 1.03 Dec			
Sherritt Gordon	1	4.00	3.95 4.10	34,464	3.90	Apr 4.90 Oct			
Sicks Breweries common	1	32 1/4	32 1/2 33 1/4	2,608	21 1/2	Jan 34 Sep			
Voting trust	1	33 1/2	33 33 1/2	105	21	Jan 33 1/2 Dec			
6% preferred	5	4.90	4.90 4.95	765	4.90	Nov 4.75 Oct			
Sigma Mines Quebec	1		4.05 4.40	2,745	3.65	Jan 4.75 May			
Silver Miller Mines	1	60c	56c 68c	40,032	23c	Jan 83c Apr			
Silver Standard Mines	50c		16c 16c	2,000	13c	Jan 24c July			
Silverwood Dairies class A	1	11 1/4	11 1/4 11 1/4	793	10 1/2	Jan 12 Nov			
Simpsons Ltd	1	30 3/4	30 1/2 31 1/4	5,584	16 1/2	Mar 32 1/2 Dec			
Sisco Mines Ltd.	1	61c	61c 63c	3,710	54c	Apr 76c Apr			
S K D Manufacturing	1	1.15	1.00 1.15	13,635	60c	Oct 1.70 Mar			
Slater common	1	25 1/2	24 1/2 25 1/2	3,055	16	Jan 25 1/2 Dec			
Slocan Van Rol	1	18c	16c 23c	294,757	4 1/2c	Apr 26c Nov			
Somerville Ltd preferred	50	50	50 50	85	47	Apr 51 Feb			
Souris Valley Oil	1		10c 10c	500	9c	Dec 15c Nov			
Southern Union Oils	1	61	60 61	440	38	Jan 61 1/2 Nov			
Spartan Air Services	1	38c	38c 48c	291,700	13c	Apr 87c Nov			
Warrants	1	6 1/2	6 1/2 7	1,100	5	May 7 1/2 Jan			
Spoooner Mines & Oils	30c	1.80	1.36 1.80	2,200	1.00	Sep 2.50 Feb			
Standacona Mines	1	13 1/2c	13 1/2c 13 1/2c	3,850	12c	Nov 25c Feb			
Stand Paving & Materials	1	47 1/2	46 1/4 49	2,890	33 1/4	Jan 49 Dec			
Stanleigh Uranium Corp.	1	83c	80c 89c	32,285	80c	Dec 2.10 Jan			
Warrants	1	37c	36c 41c	8,940	35c	Nov 1.25 Jan			
Stanrock Uranium Mines Ltd.	1	1.51	1.50 1.65	6,450	1.50	Dec 3.15 Jan			
Stanwell Oil & Gas	1	60c	60c 65c	17,816	60c	Dec 95c Oct			
Starratt Nickel	1	6c	6c 6 1/2c	49,600	4 1/2c	Mar 13c Jun			
Stedmat Bros	1	36	35 1/4 36	1,540	36	Dec 36 Dec			
Steel of Canada	1	68 1/2	67 1/2 68 1/2	2,700	45 1/2	Jan 70 Oct			
Steeley Mining	1	6c	6c 7 1/2c	8,500	4c	Jan 12 1/2c Apr			
Steep Rock Iron	1	12 1/2	11 12 1/2	25,478	8.30	Feb 14 1/2 Oct			
Steering Trusts	20		45 45	100	38	Mar 45 Dec			
Steinberg preference	1		11c 12c	16,000	4 1/2c	Apr 8 1/2c Nov			
Sturgeon River Gold	100		102 1/2 102 1/2	15	97	Feb 102 1/2 May			
Sudbury Contract	1		7c 7c	4,700	9c	Jan 19c Jun			
Sullivan Cons Mines	1	2.00	1.95 2.00	6,931	1.70	May 2.49 Oct			
Sunburst Exploration	1		18c 19 1/2c	1,300	6c	Mar 26c Aug			
Superior Propane common	1	12 1/2	10 1/2 13	8,195	4	Feb 13 Dec			
Preferred	25	24	24 24	25	21	Nov 25 1/2 Nov			
Warrants	1	3.50	2.75 3.50	2,075	1.00	Jan 3.50 Dec			
Supertest common	1	3.25	3.25 3.25	175	3.25	July 4.95 Jan			
Ordinary	1	16	16 18 1/4	7,320	15 1/2	Jan 19 1/2 May			
Surf Inlet Cons Gold	50c	5 1/2c	5c 6c	10,568	3 1/2c	Jun 7 1/2c Nov			
Swinton Industries	1		4.35 4.40	1,200	2.60	Jan 4.40 May			
Sylvanite Gold	1	1.00	97c 1.08	10,660	97c	Dec 1.27 Jan			
Tamblyn common	1		29 1/2 31	140	19 1/2	Mar 31 Dec			
Preferred	50	42	42 42	100	42	Apr 45 Jun			
Tauracona Mines	1	73c	73c 74c	6,400	45c	Jan 1.16 Jun			
Voting trust	1	60c	60c 66c	3,000	38c	Feb 1.11 Jun			
Taylor Pearson common	1		9 9	780	7 1/2	July 9 1/2 Aug			
Teck Hughes Gold	1	1.87	1.87 1.95	17,532	1.75	Jan 2.00 Nov			
Temagami Mines	1	1.75	1.61 1.83	12,950	80c	July 2.16 Oct			
Texas Calgary	25c		32c 34c	4,900	30c	Sep 60c May			
Thompson Lundmark	1	56c	55c 61c	16,150	55c	Dec 1.28 Feb			
Tiara Mines	1	6 1/2c	6 1/2c 7c	10,200	5c	Mar 10c July			
Tidal Petroleum	10c	1.45	1.36 1.49	121,816	86c	July 1.49 Dec			
Tombill Gold Mines	1	26c	26c 26c	2,000	21c	Jan 33c Jan			
Tombill Silver Mines	1	30c	30c 32c	5,000	19c	Jan 37c Aug			
Toronto Dominion Bank	10	51 1/4	51 1/4 52 1/4	4,345	38 1/4	Jan 52 1/2 Nov			
Rights	1	3.60	3.40 3.70	26,516	2.60	Oct 3.70 Nov			
Toronto Elevators	1	35	35 37 1/2	115	17	Feb 40 Nov			
Toronto General Trusts	20	41	41 42	330	29 1/4	Jan 43 1/2 Oct			
Toronto Iron Works class A	1	33 1/4	32 1/2 33 1/4	530	24	Jan 35 Nov			
Toronto Star preferred	50		58 1/2 58 1/2	200	51 1/4	Jun 59 Dec			
Towmagmac Exploration	1	9 1/2c	9 1/2c 11 1/2c	6,595	7 1/2c	Jan 12c Jan			
Traders Finance class A	1	42 1/2	42 1/2 43	1,790	31 1/2	Jan 45 1/2 Sep			
5% preferred	40	42	42 42 1/2	200	37	Mar 44 1/2 Sep			
Trans Canada Explorations Ltd.	1	1.00	1.00 1.17	28,400	60c	Oct 1.45 July			
Trans Canada Pipeline	1	27 1/4	26 3/4 28 1/4	21,585	20 1/4	Jan 38 1/2 Oct			
Transmountain Pipe Line	1	11	10 1/4 11 1/4	36,490	9 1/2	Nov 13 1/4 July			
Transcontinental Resources	1		16 1/2c 18c	4,000	13c	Jan 30c July			
Trans Prairie Pipeline	1	23 1/4	22 1/2 23 1/4	870	18	Oct 25 1/2 Jun			

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 12

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Company	Par	Bid	Ask	Company	Par	Bid	Ask	Company	Par	Bid	Ask
Aerosex Corp.	1	6 1/2	7 1/4	Grinnell Corp.	1	172	182	Ralston Purina Co.	5	49 1/2	54
Air Products Inc.	1	37 1/4	39 3/8	Grolier Society	1	29 1/4	31 1/2	Rare Metals Corp of America	1	3 1/4	3 3/4
American Box Board Co.	1	34 1/2	36 3/8	Gulf Interstate Gas common	5	16	17	Republic Nat Gas Co.	2	32 1/2	34 1/2
Amer Cement Corp.	5	26 3/8	28 1/4	6% preferred	20	20 1/2	21 1/4	Richardson Co.	12 1/2	11 1/4	12 1/4
Amer Commercial Barge Line	5	21 1/4	22 1/2	Gulf Sulphur Corp.	10c	4 1/8	5 1/8	Riley Stoker Corp.	3	43	45 1/2
Amer Express Co.	10	60	63 1/4	Gustin-Bacon Mfg Corp.	2.50	34	36 1/2	River Brand Rice Mills Inc.	3 1/2	19 1/2	21 1/2
Amer Hospital Supply Corp.	4	62 3/4	66	Hagan Chemicals & Controls	1	63 1/2	68	Roadway Express class A	25c	10 1/2	11 1/2
Amerian-Marietta Co.	2	40 1/2	42 1/2	Haloid Xerox Inc.	5	84 1/2	89 1/4	Robbins & Myers Inc.	40	40	45 1/2
Amerian Pipe & Const Co.	1	31 1/2	34 1/8	Hanna (M A) Co class A com	10	127	133	Robertson (H H) Co.	1	72	76 1/4
Amer Research & Develop	1	33	36 1/8	Class B common	10	129	136	Rochester Telephone Corp	10	21 1/2	23 1/4
Amer-Saint Gobain Corp.	7.50	20 1/4	22	Hearst Cons Publications cl A-25	13 1/2	13 1/2	14 1/2	Rockwell Manufacturing Co.	2 1/2	36 1/2	39
A M P Incorporated	1	24 1/4	26 1/4	Helene Curtis inc class A	1	9 1/2	10	Roddiss Plywood Corp.	1	13	14 1/2
Ampex Corp.	50c	69 1/4	73 1/2	High Voltage Engineering	1	47	50 1/2	Rose Marie Reid	1	12 1/2	13 1/2
Anheuser-Busch Inc.	4	22	23 3/4	Hoover Co class A	2 1/2	24 1/2	25 1/2	Ryder System Inc.	1	39 1/2	42 1/4
Arden Farms Co common	1	18 1/2	19 3/8	Houston Natural Gas	1	27 1/2	29 1/2	Sabre-Pinon Corp.	20c	8	8 1/2
Preferred	1	55 1/2	59	Houston Oil Field Mat.	1	6 1/2	7 1/4	San Jacinto Petroleum	5	31	34 1/2
Arizona Public Service Co.	5	38 1/4	40 1/2	Hudson Pulp & Paper Corp.	1	28 1/4	30 1/2	Schilder Bantam Co.	5	6 1/4	7 1/2
Arkansas Missouri Power Co.	5	23 1/2	24 1/2	Class A common	1	28 1/4	30 1/2	Sierra (G D) & Co.	2	53 1/2	57
Arkansas Western Gas Co.	5	25 1/4	27 1/2	Hugoton Gas Trust "units"	10 1/4	11 1/2	11 1/2	Seismograph Service Corp.	1	11 1/2	13
Art Metal Construction Co.	10	31 3/4	34 1/2	Hugoton Production Co.	1	79	82 1/4	Sierra Pacific Power Co.	7 1/2	31 1/2	34 1/2
Associated Spring Corp.	10	17 1/4	18 1/2	Husky Oil Co.	1	7 1/4	8 1/2	Skill Corp.	2	26 1/4	28 1/2
Avon Products Inc.	10	84	88 1/4	Indian Head Mills Inc.	1	29 1/2	32	South Shore Oil & Devel Co.	10c	14 1/4	16
Aztec Oil & Gas Co.	1	17 1/4	18 1/2	Indiana Gas & Water Co.	1	24 1/2	25 1/4	Southeastern Pub Serv Co.	10c	13 1/4	14 1/4
Bates Mfg Co.	10	8 1/2	9 1/2	Indianapolis Water Co.	10	22 1/4	24 1/2	Southern Calif Water Co.	5	18 1/4	19 1/2
Baxter Laboratories	1	44 1/2	48 1/4	International Textbook Co.	1	68	73 1/4	Southern Colorado Power Co.	1	19 1/2	21
Bayless (A J) Markets	1	21 1/4	22 3/4	Interstate Bakeries Corp.	1	30 1/2	33	Southern Nevada Power Co.	1	25	26 1/2
Bell & Coosert Co.	10	12 1/2	13 1/2	Interstate Motor Freight Sys.	1	19 1/2	21 1/2	Southern Union Gas Co.	1	27 1/4	29 1/2
Bemis Bros Bag Co.	25	37 1/4	40 1/2	Interstate Securities Co.	5	17 1/2	19	Southwestern Elec Svc Co.	1	9 1/4	10 1/4
Berkefield Corp.	1	14 1/4	16	Investors Diver Services Inc.	1	157	167	Southwestern States Tele Co.	1	16	17 1/4
Berkshire Hathaway Inc.	5	8 3/4	9 1/2	Iowa Public Service Co.	5	17 1/4	18 1/2	Speer Carbon Co.	2 1/2	25 1/2	27 1/4
Beryllium Corp.	1	39	42 1/2	Iowa Southern Utilities Co.	15	28 1/4	30	Sprague Electric Co.	2 1/2	42	45 1/2
Black Hills Power & Light Co.	1	30 3/4	33	Jack & Heintz Inc.	1	11 1/4	12 1/4	Staley (A E) Mfg Co.	10	36 1/4	39
Black Sivals & Bryson Inc com	1	23 1/2	25 1/2	Jamaica Water Supply	1	38	40 1/2	Stand Fruit & Steamship	2.50	8 1/2	9 1/2
Botany Mills Inc.	1	6 1/4	6 3/4	Jefferson Electric Co.	5	10 1/4	11 1/2	Standard Register	1	37	39 1/2
Bowser Inc \$1.20 preferred	25	18 1/2	19 3/8	Jervis Corp.	1	4 1/2	5 1/2	Stanley Home Products Inc.	1	35	37
Brown & Sharpe Mfg Co.	10	26 1/2	28 1/2	Jessop Steel Co.	1	15 1/4	16 1/4	Common non-voting	5	41	43 1/2
Brush Beryllium Co.	1	17 1/4	19 1/2	Kaiser Steel Corp common	1	52	55 1/2	Stanley Works	25	41	43 1/2
Buckeye Steel Castings Co.	1	28 1/2	30 1/2	\$1.46 preferred	1	24 1/2	25 1/2	Stadler Hotels Delaware Corp	1	10	10 1/2
Bullock's Inc.	10	48 1/2	51 1/2	Kalamazoo Veg Parchment Co.	10	38 1/2	41 1/2	Stepan Chemical Co.	1	21 1/4	23
Burndy Corp.	1	13 1/4	14 1/2	Kansas-Nebraska Natural Gas	5	37 1/4	40 1/2	Stouffer Corp.	1.25	24 1/4	26 1/4
California Oregon Power Co.	20	34 1/2	36 1/2	Keamney & Trecker Corp.	3	8 1/2	9 1/2	Strong Cobb & Co Inc.	1	3 1/2	4 1/2
California Water Service Co.	25	47 1/4	50 1/2	Kellogg Co.	50c	35 3/4	38 1/4	Sturbers Wells Corp.	2 1/2	21 1/2	23 1/2
Calif Water & Teleg Co.	12 1/2	24 1/2	26 1/4	Kendall Co.	16	44 1/4	48	Stutnitz Greene Corp.	1	9 1/4	10 1/4
Canadian Delih Oil Ltd.	10c	7 1/4	8 1/4	Kennametal Inc.	10	25	27 1/4	Suburban Gas Service Inc.	1	27 1/4	29 1/2
Canadian Superior Oil of Calif	1	19 1/2	20 3/4	Kentucky Utilities Co.	10	34 3/4	37	Suburban Propane Gas Corp.	1	17 1/2	18 1/2
Cannon Mills class B com	25	58 1/2	62	Ketchum Co Inc.	1	12 1/2	13 1/2	Suntide Refining Co.	10	5 1/2	6 1/2
Carlisle Corp.	1	12 1/4	13 1/2	Keystone Portland Cem Co.	3	37 1/2	40 1/2	Syntex Corporation	1	11 1/2	12 1/2
Carpenter Paper Co.	1	37 1/4	40 1/2	Koehring Co.	5	14 1/2	15 1/4	Tampax Inc.	1	71	75 1/4
Ceco Steel Products Corp.	10	28 3/4	30 1/2	L-O-F Glass Fibres Co.	5	18 1/2	20 1/4	Tappan Stove Co.	5	46 1/4	49 1/2
Cedar Point Field Trust cfs.	1	5 1/4	5 3/4	Landers Frary & Clark	25	16 1/2	17 1/2	Teikok Corp.	1	5 1/4	6 1/2
Central Electric & Gas Co.	3 1/2	21 1/2	22 3/4	Lanolin Plus	1c	5	5 1/2	Bank of America N T & S A	10	51 1/4	54 1/2
Central Ill Elec & Gas Co.	10	34 1/4	36 3/4	Lau Blower Co.	1c	4 1/4	5 1/4	(San Francisco)	6 1/4	41 1/2	43 1/2
Central Indiana Gas Co.	5	15 1/2	16 1/2	Liberty Loan Corp.	1	46 1/2	50 1/2	Bank of Commerce (Newark)	25	40 1/2	44 1/2
Central Louisiana Electric Co.	5	51 1/2	55 1/2	Lilly (Eli) & Co Inc com cl B	5	89	93 1/2	Bank of New York	100	250	261
Central Maine Power Co.	10	25 1/2	27	Ling Electronics	50c	19 1/2	20 1/2	Bank of Virginia	10	23 1/2	25 1/2
Central Public Utility Corp.	6	28 1/4	30 1/2	Lone Star Steel Co.	1	31	33 1/4	Bankers Trust Co (N Y)	16	74	77 1/2
Central Soya Co.	1	60 3/4	64	Lucky Stores Inc.	1 1/4	22 1/2	24 1/2	Boatmen's Natl Bank	1	67	70 1/2
Central Telephone Co.	10	24 1/2	26 1/4	Ludlow Mfg & Sales Co.	1	26 1/4	28 1/4	St Louis	20	67	70 1/2
Central Vt. Pub Serv Corp.	6	20 1/4	21 1/2	Macmillan Co.	1	31 3/4	34 1/2	Broad St Trust Co (Phila)	10	44 1/2	47 1/2
Chattanooga Gas Co.	1	5 1/2	6 1/4	Madison Gas & Electric Co.	16	48 1/4	51 1/2	Camden Trust Co (N J)	5	25 1/2	27 1/4
Citizens Util Co com cl A	33 1/2	23 1/4	24 1/4	Maremont Auto Prods Inc.	1	25	26 1/4	Central Natl Bank of Cleve	16	41 1/4	44
Common class B	1	6 1/2	7 1/4	Marlin-Rockwell Corp.	1	19 1/2	20 1/2	Centl-Penn Natl Bk of Phila.	10	43	45 1/2
Clinton Engines Corp.	33 1/2	22 1/4	24 1/4	Marmon Herrington Co Inc.	1	12 1/4	13 1/2	Chase Manhattan Bk (N Y)	12 1/2	56 1/4	59 1/2
Coastal States Gas Prod.	1	18 1/4	19 1/2	Marquardt Aircraft	53	32	34 1/2	Chem Corn Exch Bk (N Y)	10	58 1/2	61 1/2
Collins Radio Co A com.	1	19	20 1/2	Maryland Shipbldg & Dry Co.	50c	32	34 1/2	Citizens & Southern National	10	44 1/2	47 1/2
Class B common	1	19	20 1/2	Maxson (W L) Corp.	1c	11 1/4	12 1/2	Bank (Savannah)	10	87 1/2	92 1/2
Colonial Stores Inc.	2 1/2	26 1/2	28 1/4	McClean Industries.	1c	5 1/2	6 1/2	City Natl Bk & Tr (Chicago)	25	44 1/2	47 1/2
Colorado Interstate Gas Co.	5	55 1/4	59 1/4	McLouth Steel Corp.	2 1/2	64	67 1/2	Cleveland Trust Co.	50	315	335
Colorado Milling & Elev Co.	1	24 1/2	26 1/4	McNeil Machine & Eng.	5	36 1/4	39 1/2	Commercial Bk of No. Amer.	5	22 1/2	23 1/2
Colorado Oil & Gas Corp com	3	16 1/2	17 1/4	Meredit Publishing Co.	5	36 1/2	39 1/2	Commercial Trust of N J.	25	83 1/2	89 1/4
\$1.25 conv preferred	25	25 1/2	28 1/4	Metropolitan Broadcasting	1	13 1/4	14 1/4	Connecticut Bank & Tr Co.	12 1/2	38	40 1/2
Commonwealth Gas Corp.	1	8 1/2	9 1/2	Michigan Gas Utilities Co.	5	21 1/2	23 1/2	Continental Ill Bank & Trust	10	114 1/2	118 1/2
Connecticut Light & Power Co.	5	23 1/4	24 1/2	Miehle-Gross-Dexter Inc.	1	26 1/4	28 1/2	County Trust Co (White	33 1/2	34	36 1/2
Consol Freightways	2.50	17 1/4	19	Class A common	7 1/2	26 1/4	28 1/2	Plains N Y)	5	34	36 1/2
Consolidated Rock Products	5	14 1/4	15 1/4	Miles Laboratories Inc.	2	61 1/2	65 1/2	Crocker-Anglo Nat Bk (S F)	10	32 1/2	34 1/2
Continental Transp Lines Inc.	1	9 1/2	10 1/2	Minneapolis Gas Co.	1	30 1/4	32 1/4	Empire Trust Co (N Y)	50	218	230
Copeland Refrigeration Corp.	1	14 1/2	15 1/2	Mississippi Shipping Co.	5	15 1/4	16 1/2	Federation Bk & Tr Co (N Y)	10	131 1/2	134 1/2
Craig Systems Inc.	1	7	7 1/2	Miss Valley Barge Line Co.	1	16 1/8	17 1/4	Fidelity-Balt Nat Bk & Tr Co	10	49	51 1/2
Cross Company	5	26 1/2	28 1/2	Mississippi Valley Gas Co.	5	24	25 1/2	Fidelity-Phila Trust Co.	20	87 1/4	91 1/4
Cummins Engine Co Inc.	5	63	67 1/2	Missouri-Kansas Pipe Line Co.	5	116	123 1/2	Fidelity Trust Co (Pgh)	10	88	95
Cutter Laboratories com vtg.	1	12 1/4	13 1/2	Missouri Utilities Co.	10	27 1/2	29	Fidelity Un Tr Co (Newark)	10	68 1/2	73 1/4
Common Ltd vtg.	1	12 1/4	13 1/2	Mountain Fuel Supply Co.	10	27 1/2	29	Fiduciary Trust Co (N Y)	10	31	34 1/2
Danly Machine Specialties	5	9 1/2	10 1/4	National Aluminate Corp.	2 1/2	43 1/2	47 1/4	First Bk Stk Corp (Minn)	10	45 1/4	48 1/2
Darling (L A) Co.	10	10 1/4	11 1/4	National Gas & Oil Corp.	5	22 1/2	24 1/2	First Camden Natl Bk & Tr	10	22 1/4	24 1/2
Delhi-Taylor Oil Corp.	1	14 1/2	15 1/2	National Homes Corp A com	50c	30 1/2	33	Co (Camden N J)	6 1/4	22 1/4	24 1/2
Dentists' Supply Co of N Y	2 1/2	26	28 1/4	Class B common	50c	30	32 1/2	First Natl Bk (Atlanta)	10	36	38 1/4
Detroit & Canada Tunnel Corp	5	15 1/4	17	National Shirt Shops of Del.	1	11 1/2	12 1/2	First Natl Bank Baltimore	10	53	56 1/2
Detroit Harvester Co.	1	16	17 1/4	New Eng Gas & Elec Assoc.	8	21 1/2	22 1/2	First Natl Bank of Boston	12 1/2	78 1/2	82
Detroit Internat Bridge Co.	1	18 1/4	20 1/2	Nicholson File Co.	1	16 1/2	17 1/4	First Natl Bk of Chicago	100	353</	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 12

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, and Ask prices. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Table of Mutual Funds (continued) with columns for Fund Name, Par, Bid, and Ask prices. Includes funds like Intel Resources Fund Inc., Investment Co of America, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, and Ask prices. Includes companies like Aetna Casualty & Surety, Aetna Insurance Co., etc.

Recent Security Issues

Table of Recent Security Issues (Bonds) with columns for Bond Name, Bid, and Ask prices. Includes bonds like Barium Steel 5 1/2%, British Petroleum 6%, etc.

Table of Recent Security Issues (Bonds) (continued) with columns for Bond Name, Bid, and Ask prices. Includes bonds like Mueller Brass 3 3/8%, National Can 5%, etc.

Obligations of Government Agencies

Table of Obligations of Government Agencies with columns for Agency Name, Bid, and Ask prices. Includes Federal Home Loan Banks, Federal Land Bank Bonds, etc.

U. S. Certificates of Indebtedness & Notes

Table of U. S. Certificates of Indebtedness & Notes with columns for Certificate Name, Bid, and Ask prices. Includes Treasury Notes, Treasury Notes (Continued), etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, and Ask prices. Includes debentures like 2% 4-1-58, 1 3/8% 5-1-58, etc.

United States Treasury Bills

Table of United States Treasury Bills with columns for Maturity Date, Bid, and Ask prices. Includes bills for December 18, 1958, January 2, 1959, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining symbols used in the tables: *No par value, †New stock, ‡New dividend, etc.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 13, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 1.1% below those for the corresponding week last year. Our preliminary totals stand at \$22,244,123,314 against \$22,481,099,484 for the same week in 1957. At this center there is a loss for the week ended Friday of 5.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ending Dec. 13—	1957	1958	%
New York	\$11,308,371,978	\$11,955,324,189	+ 5.4
Chicago	1,123,110,892	1,148,961,992	+ 2.2
Philadelphia	1,002,000,000	974,000,000	+ 2.9
Boston	673,055,297	608,904,426	+10.5
Kansas City	456,416,722	396,686,484	+15.1
St. Louis	350,000,000	357,000,000	+ 2.0
San Francisco	729,663,000	655,211,425	+11.3
Pittsburgh	406,629,270	420,277,340	+ 3.2
Cleveland	496,188,396	508,009,556	+ 2.3
Baltimore	377,396,921	343,561,602	+ 9.8
Ten cities, five days	\$16,922,832,476	\$17,367,937,014	+ 2.6
Other cities, five days	4,417,742,365	4,260,968,725	+ 3.7
Total all cities, five days	\$21,340,574,841	\$21,628,905,739	+ 1.3
All cities, one day	903,548,473	852,193,745	+ 6.0
Total all cities for week	\$22,244,123,314	\$22,481,099,484	- 1.1

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1958 and 1957 follow:

Description—	—Month of November—		—Eleven Months—	
	1958	1957	1958	1957
Number of shares	74,365,770	48,216,568	671,140,480	505,478,707
Bonds				
Railroad & misc.	\$124,296,000	\$95,504,900	\$1,184,733,600	\$917,017,400
International Bank		17,000	99,000	115,000
Foreign government	5,966,000	3,724,600	61,430,020	45,264,330
U. S. Government	5,000	2,000	109,000	75,000
Total bonds	\$130,267,000	\$99,248,500	\$1,246,371,620	\$962,471,730

The volume of transactions in share properties on the New York Stock Exchange for the first 11 months of 1955 to 1958 is indicated in the following:

	1958		1957		1956		1955	
	Number of Shares	Value	Number of Shares	Value	Number of Shares	Value	Number of Shares	Value
January	49,871,356	43,160,955	47,197,100	74,845,958				
February	40,197,732	37,575,141	46,400,822	60,815,145				
March	46,675,236	35,651,568	60,302,702	66,864,624				
1st Quarter	136,744,324	121,387,664	153,900,424	202,325,727				
April	50,305,141	45,308,665	54,106,201	53,787,694				
May	54,178,523	52,556,561	53,229,949	45,427,055				
June	56,618,288	44,476,864	37,201,113	58,147,690				
2nd Quarter	161,101,952	145,347,090	144,537,265	157,362,429				
Six Months	297,846,276	266,734,754	298,437,687	359,688,156				
July	69,496,464	48,262,270	45,712,805	48,459,198				
August	62,373,056	41,409,195	44,532,173	41,805,814				
September	71,971,820	36,872,530	37,227,197	60,100,410				
3rd Quarter	203,841,340	126,543,995	127,472,175	150,365,422				
Nine Months	501,687,616	393,278,749	425,969,862	510,053,578				
October	95,087,034	63,983,390	40,342,215	42,177,980				
November	74,365,770	48,216,568	43,550,031	46,379,810				

The course of bank clearings for leading cities for the month of November and the 11 months ended Nov. 30 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN NOVEMBER (000,000)	—Month of November—				Jan. 1 to Nov. 30			
	1958	1957	1956	1955	1958	1957	1956	1955
New York	42,285	45,572	45,898	43,333	566,637	524,619	507,633	490,096
Philadelphia	4,322	4,329	5,463	4,999	47,824	53,047	50,207	54,733
Chicago	4,687	4,624	4,875	4,525	53,634	53,908	52,540	48,119
Detroit	2,473	2,945	3,279	3,107	30,243	36,624	35,106	33,172
Toston	2,296	2,532	3,130	2,858	32,897	32,813	32,189	29,623
San Fran.	2,797	2,795	2,847	2,748	31,983	31,801	30,944	28,678
Cleveland	2,291	2,386	2,506	2,302	25,263	27,692	26,713	23,960
Dallas	1,993	1,876	1,897	1,854	22,313	21,610	20,718	19,754
Pittsburgh	1,768	1,940	2,042	1,754	20,356	22,818	21,562	19,192
Kansas City	1,633	1,671	1,688	1,638	21,000	17,291	18,908	18,341
St. Louis	1,485	1,476	1,574	1,525	17,110	17,291	17,569	16,741
Minneapolis	1,861	1,679	1,735	1,639	20,209	19,077	18,939	17,486
Houston	1,478	1,540	1,680	1,616	17,488	19,137	18,939	17,486
Atlanta	1,593	1,667	1,644	1,590	18,942	18,877	17,924	16,974
Baltimore	1,453	1,455	1,515	1,492	17,057	17,292	16,750	15,549
Cincinnati	1,169	1,181	1,242	1,171	13,039	13,551	13,307	12,364
Richmond	955	859	870	865	10,157	9,741	9,284	8,865
Louisville	862	844	845	841	9,067	9,183	9,225	8,703
New Orleans	606	640	604	602	9,624	9,993	9,432	8,543
Seattle	532	519	506	773	9,578	9,900	9,005	8,610
Jacksonville	1,036	949	951	787	11,776	11,386	10,313	8,758
Portland	805	831	852	806	9,404	9,177	9,153	8,478
Birmingham	915	892	836	806	10,188	10,209	9,345	8,477
Omaha	733	652	669	666	7,785	7,272	7,110	7,078
Denver	684	647	653	734	9,985	9,404	8,611	7,785
St. Paul	722	691	695	703	6,454	6,525	6,489	6,002
Memphis	542	588	516	563	6,322	6,740	6,174	5,877
Buffalo	563	567	567	537	6,665	6,520	6,242	5,675
Washington	547	536	538	506	6,629	6,427	6,242	5,675
Milwaukee	588	556	558	516	6,305	5,983	5,860	5,328
Nashville								
Tot. 31 cities	87,944	91,083	94,165	88,678	1,083,762	1,053,616	1,027,607	962,452
Other cities	7,930	7,826	7,949	7,532	88,489	89,089	85,192	79,329
Total All	95,874	98,909	102,114	96,230	1,172,251	1,142,705	1,112,799	1,041,781
Outside NYC	53,589	53,337	56,216	52,896	605,614	618,086	605,165	561,684

We now add our detailed statement showing the figures for each city for the month of November and since Jan. 1 for 2 years and for the week ended Dec. 6 for 4 years:

First Federal Reserve District—Boston	—Month of November—			Jan. 1 to Nov. 30			—Week Ended December 6—		
	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %
Maine—Bangor	14,821,763	12,195,531	+21.5	151,915,444	136,482,876	+11.3	3,675,933	2,894,548	+27.0
Portland	25,764,663	23,206,534	+10.8	312,864,533	250,004,942	+24.8	6,914,291	7,927,376	-12.8
Massachusetts—Boston	2,976,126,712	2,932,671,448	+1.5	32,897,097,748	32,813,056,328	+0.3	778,832,983	708,605,525	+9.9
Fall River	17,758,132	16,131,517	+10.1	156,960,800	168,307,939	-6.7	3,653,404	3,716,528	-1.7
Holyoke	10,437,509	8,544,918	+22.1	98,514,052	92,467,844	+6.5			
Lowell	7,724,337	7,492,728	+3.1	74,393,478	78,461,047	-5.2	1,861,797	1,834,406	+1.5
New Bedford	15,916,991	16,206,692	-1.8	169,059,357	175,953,654	-3.7	3,745,639	3,500,991	+7.0
Springfield	62,609,322	66,050,188	-5.2	679,542,751	722,366,396	-5.9	16,528,632	18,764,442	-11.9
Worcester	51,970,317	52,903,331	-1.8	538,883,557	577,708,485	-6.7	12,797,875	13,181,566	-2.9
Connecticut—Hartford	178,213,572	177,406,679	+0.5	1,993,154,111	2,098,294,183	-5.0	46,562,182	71,813,780	-35.2
New Haven	95,329,139	96,116,527	-0.8	1,067,055,297	1,138,072,965	-6.2	28,196,100	23,700,589	+19.0
Waterbury	25,703,400	26,831,200	-4.2	293,877,100	302,986,200	-3.0			
Rhode Island—Providence	146,515,300	145,747,800	+0.5	1,614,892,100	1,608,046,400	+0.4	39,980,500	36,531,000	+9.4
New Hampshire—Manchester	12,499,911	12,432,010	+0.5	140,188,291	138,545,365	+1.2	5,003,146	4,312,534	+16.0
Total (14 cities)	3,641,391,073	3,598,937,103	+1.2	40,188,438,632	40,400,994,624	-0.5	947,752,482	896,783,285	+5.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended Dec. 6. For that week there was a decrease of 1.3%, the aggregate of clearings for the whole country having amounted to \$25,280,502,807 against \$25,617,266,573 in the same week in 1957. Outside of this city there was an increase of 6.7%, the bank clearings at this center having registered a loss of 7.9%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show a decrease of 1.7% but in the Boston Reserve District there is an increase of 5.7% and in the Philadelphia Reserve District of 4.8%. In the Cleveland Reserve District the totals register a loss of 0.6%, but in the Richmond Reserve District the totals record a gain of 11.3% and in the Atlanta Reserve District of 8.7%. The Chicago Reserve District has to its credit an improvement of 5.4%, the St. Louis Reserve District of 7.2% and the Minneapolis Reserve District of 11.2%. In the Kansas City Reserve District the totals have been expanded by 9.8%, in the Dallas Reserve District of 15.0% and in the San Francisco Reserve District of 10.3%.

SUMMARY OF BANK CLEARINGS				
Federal Reserve Districts		1958	1957	Inc. or Dec. %
1st Boston	12 cities	947,752,482	896,783,285	+ 5.7
2nd New York	9 "	13,420,468,498	14,543,090,400	- 8.7
3rd Philadelphia	11 "	1,196,441,897	1,142,014,353	+ 4.8
4th Cleveland	17 "	1,469,013,083	1,477,388,513	- 0.6
5th Richmond	6 "	836,289,979	751,427,752	+11.3
6th Atlanta	10 "	1,400,199,707	1,288,629,302	+ 8.7
7th Chicago	17 "	1,742,067,185	1,653,173,311	+ 5.4
8th St. Louis	7 "	755,775,032	709,319,639	+ 7.2
9th Minneapolis	7 "	704,628,111	639,477,663	+11.2
10th Kansas City	9 "	740,810,940	679,819,284	+ 9.8
11th Dallas	6 "	617,831,432	576,452,687	+15.0
12th San Francisco	10 "	1,449,224,461	1,313,700,543	+10.3
Total	108 cities	25,280,502,807	25,617,266,573	- 1.3
Outside New York City		12,285,509,232	11,513,967,708	+ 6.7

We also furnish today, a summary of the clearings for the month of November. For that month there was a decrease for the entire body of clearing houses of 3.1%, the 1953 aggregate of clearings having been \$95,874,166,719 and the 1957 aggregate \$98,909,554,470. In the New York Reserve District the totals register a falling off of 7.2% and in the Philadelphia Reserve District of 0.1%, but in the Boston Reserve District the totals record an improvement of 1.2%. In the Cleveland Reserve

District the totals are smaller by 5.3%, but in the Richmond Reserve District the totals are larger by 3.0% and in the Atlanta Reserve District by 2.9%. The Chicago Reserve District suffers a loss of 3.9%, but the St. Louis Reserve District enjoys a gain of 1.5% and the Minneapolis Reserve District of 10.0%. In the Kansas City Reserve District there is an increase of 7.6%, in the Dallas Reserve District of 2.1% and in the San Francisco Reserve District of 1.9%.

Federal Reserve Districts				1958	1957	Inc. or Dec. %	1956	1955
1st Boston	14 cities	3,641,391,073	3,598,937,103	+ 1.2	3,315,660,014	3,504,280,165		

Second Federal Reserve District—New York—Table with columns for Month of November 1938, 1937, and Jan. 1 to Nov. 30 1938, 1937, and Week Ended December 6 1938, 1937. Includes cities like Albany, Binghamton, Buffalo, etc.

Third Federal Reserve District—Philadelphia—Table with columns for Month of November 1938, 1937, and Jan. 1 to Nov. 30 1938, 1937, and Week Ended December 6 1938, 1937. Includes cities like Altoona, Bethlehem, Chester, etc.

Fourth Federal Reserve District—Cleveland—Table with columns for Month of November 1938, 1937, and Jan. 1 to Nov. 30 1938, 1937, and Week Ended December 6 1938, 1937. Includes cities like Canton, Cincinnati, Cleveland, etc.

Fifth Federal Reserve District—Richmond—Table with columns for Month of November 1938, 1937, and Jan. 1 to Nov. 30 1938, 1937, and Week Ended December 6 1938, 1937. Includes cities like Huntington, Norfolk, Richmond, etc.

Sixth Federal Reserve District—Atlanta—Table with columns for Month of November 1938, 1937, and Jan. 1 to Nov. 30 1938, 1937, and Week Ended December 6 1938, 1937. Includes cities like Knoxville, Nashville, Atlanta, etc.

Seventh Federal Reserve District—Chicago—Table with columns for Month of November 1938, 1937, and Jan. 1 to Nov. 30 1938, 1937, and Week Ended December 6 1938, 1937. Includes cities like Ann Arbor, Detroit, Flint, etc.

Eighth Federal Reserve District—St. Louis—Table with columns for Month of November 1938, 1937, and Jan. 1 to Nov. 30 1938, 1937, and Week Ended December 6 1938, 1937. Includes cities like St. Louis, Cape Girardeau, Independence, etc.

Clearings at	Month of November			Jan. 1 to Nov. 30			Week Ended December 6					
	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	
Ninth Federal Reserve District—Minneapolis												
Minnesota—Duluth	37,948,189	43,499,520	-12.8	413,186,544	496,671,030	-16.8	8,510,064	9,713,099	-12.4	10,497,574	8,501,537	
Minneapolis	1,861,462,283	1,679,338,343	+10.8	20,309,868,641	19,077,704,925	+6.5	472,647,775	417,803,691	+13.1	403,520,810	357,134,901	
Rochester	18,221,355	13,663,508	+33.4	174,729,414	144,794,304	+20.7	---	---	---	---	---	
St. Paul	684,984,074	647,226,389	+5.8	7,059,801,405	7,157,149,244	+7.0	180,093,417	168,267,023	+7.0	155,250,065	138,117,862	
Winona	5,254,273	5,768,658	-8.9	52,447,821	51,874,535	+1.1	---	---	---	---	---	
Fergus Falls	2,400,247	2,158,279	+11.2	27,075,497	23,300,370	+16.2	---	---	---	---	---	
North Dakota—Fargo	51,093,306	36,815,031	+38.8	516,570,928	469,781,693	+10.0	12,091,395	10,550,944	+14.6	9,885,244	8,295,411	
Grand Forks	9,087,000	8,610,000	+5.5	83,015,000	78,625,000	+5.6	---	---	---	---	---	
Minot	9,942,604	8,820,236	+12.7	112,327,727	97,101,044	+15.7	---	---	---	---	---	
South Dakota—Aberdeen	18,786,180	21,370,647	-12.1	217,602,047	224,784,295	-3.2	4,361,129	4,691,889	-7.0	4,938,547	4,312,229	
Sioux Falls	52,630,358	37,663,607	+39.7	470,929,451	377,263,162	+27.0	---	---	---	---	---	
Huron	5,251,322	4,157,442	+26.3	46,487,212	41,966,043	+10.7	---	---	---	---	---	
Montana—Billings	35,588,509	32,841,583	+8.4	380,440,134	298,805,483	+10.8	9,403,827	7,827,979	+20.1	7,943,136	6,692,974	
Great Falls	23,325,216	20,781,488	+12.2	228,872,834	232,766,359	-1.2	---	---	---	---	---	
Helena	74,193,813	65,580,587	+13.1	723,732,890	642,705,731	+12.6	17,520,504	14,985,747	+16.9	15,933,551	13,391,059	
Lewistown	3,627,255	3,261,434	+11.2	26,992,191	22,568,996	+19.6	---	---	---	---	---	
Total (16 cities)	2,893,796,304	2,631,556,732	+10.0	31,403,338,736	29,437,862,114	+6.7	704,628,111	633,840,372	+11.2	607,968,927	536,448,973	

Tenth Federal Reserve District—Kansas City												
Clearings at	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	
Nebraska—Fremont	5,305,610	3,588,217	+47.9	51,178,639	43,595,692	+17.4	1,205,630	1,096,472	+10.0	1,273,481	1,154,104	
Hastings	---	---	---	---	---	---	1,004,963	726,306	+38.4	---	899,071	
Lincoln	46,469,596	39,633,350	+17.2	513,610,369	475,469,596	+8.0	12,499,873	10,591,610	+18.0	10,394,613	9,619,325	
Omaha	733,791,615	652,479,997	+12.5	7,785,346,608	7,272,828,854	+7.0	181,260,239	173,398,260	+4.5	168,020,098	149,101,996	
Kansas—Manhattan	4,505,622	4,433,668	+1.6	50,931,452	42,930,777	+18.6	---	---	---	---	---	
Parsons	1,482,006	1,605,541	-7.7	16,553,241	19,021,190	-13.0	---	---	---	---	---	
Topeka	28,485,981	32,795,182	-13.1	354,477,090	502,562,167	-29.5	7,418,203	7,087,322	+4.7	12,353,521	11,677,881	
Wichita	129,455,777	110,804,771	+16.8	1,503,768,105	1,362,624,684	+10.4	36,124,781	28,790,945	+25.5	28,397,493	26,005,868	
Missouri—Joplin	5,758,437	4,990,480	+15.4	60,368,734	58,562,829	+3.1	---	---	---	---	---	
Kansas City	1,833,351,497	1,671,758,093	+9.7	21,060,867,847	19,303,609,993	+9.1	480,930,080	431,607,136	+11.4	436,905,956	389,962,743	
St. Joseph	60,748,580	55,123,467	+10.2	699,388,009	628,894,162	+11.2	16,112,834	15,424,379	+4.5	14,999,913	12,987,626	
Chicago	2,316,290	1,795,702	+29.0	25,060,514	23,536,399	+6.4	---	---	---	---	---	
Oklahoma—Tulsa	285,424,644	295,038,550	-3.3	3,333,319,872	3,403,350,043	-2.1	---	---	---	---	---	
Colorado—Colorado Springs	19,362,551	23,342,925	-17.1	294,481,580	282,506,790	+4.2	---	---	---	---	---	
Denver	870,692,536	845,091,597	+3.0	9,985,946,334	9,404,380,775	+6.2	4,254,337	5,895,306	-27.8	6,501,547	5,449,117	
Total (14 cities)	4,027,152,750	3,742,521,540	+7.6	45,735,079,354	42,823,843,951	+6.8	740,810,940	674,617,736	+9.8	679,819,284	606,857,532	

Eleventh Federal Reserve District—Dallas												
Clearings at	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	
Texas—Austin	49,518,561	43,785,001	+13.1	589,860,010	549,689,932	+7.3	12,774,266	10,355,064	+23.4	12,746,711	10,320,716	
Beaumont	28,000,000	28,748,938	-2.6	291,087,234	296,598,635	-1.9	---	---	---	---	---	
Dallas	1,993,507,606	1,875,375,896	+6.3	22,313,859,086	21,610,283,989	+3.3	529,653,981	455,657,632	+16.2	484,342,868	427,740,619	
El Paso	252,130,060	231,325,322	+9.0	2,656,993,474	2,399,611,803	+10.7	---	---	---	---	---	
Fort Worth	173,674,580	161,910,206	+7.3	1,923,829,597	1,877,822,020	+2.4	48,190,771	42,889,830	+12.4	45,664,421	37,360,098	
Galveston	25,418,000	33,332,000	-23.7	17,489,460,585	19,137,778,871	-9.5	7,445,000	9,322,000	-20.1	8,420,000	6,460,000	
Houston	1,478,949,510	1,540,430,576	-4.0	13,300,372,000	14,040,095,000	-6.4	---	---	---	---	---	
Port Arthur	7,665,411	10,862,596	-29.4	94,491,752	104,357,563	-9.5	---	---	---	---	---	
Wichita Falls	28,899,971	28,606,433	+0.3	332,840,708	327,073,469	+1.8	7,094,157	7,071,975	+0.3	6,962,016	6,483,961	
Texasarkana	10,401,310	9,242,103	+12.5	107,733,494	99,320,624	+8.5	---	---	---	---	---	
Louisiana—Shreveport	57,491,449	56,966,422	+0.9	627,353,823	654,135,109	-4.1	12,673,257	11,984,866	+5.7	18,316,671	17,030,311	
Total (11 cities)	4,105,456,428	4,020,585,495	+2.1	46,756,881,563	47,460,767,015	-1.5	617,831,432	537,281,367	+15.0	576,452,687	505,399,697	

Twelfth Federal Reserve District—San Francisco												
Clearings at	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	
Washington—Bellingham	7,731,771	8,297,476	-6.8	88,247,014	90,706,860	-2.7	---	---	---	---	---	
Seattle	832,196,694	819,691,407	+1.5	9,578,148,600	9,500,658,244	+0.2	218,439,159	194,627,384	+12.2	195,089,907	169,408,109	
Yakima	26,600,405	25,058,599	+6.2	294,413,048	271,349,654	+8.5	6,869,476	4,717,346	+45.6	6,044,441	5,335,928	
Idaho—Boise	47,812,182	44,661,778	+7.1	505,713,537	477,303,490	+11.5	---	---	---	---	---	
Oregon—Eugene	21,091,000	16,100,000	+31.0	192,634,000	172,839,000	+11.5	---	---	---	---	---	
Portland	885,163,164	831,936,870	+6.4	9,404,067,352	9,177,862,331	+2.5	215,992,039	196,848,708	+9.7	184,712,613	164,142,234	
Utah—Ogden	26,216,089	24,546,284	+6.8	272,333,088	261,144,169	+4.3	---	---	---	---	---	
Salt Lake City	390,945,591	400,136,792	-2.3	4,458,611,531	4,533,060,319	-1.6	129,755,025	108,178,206	+20.0	100,507,046	95,342,185	
Arizona—Phoenix	228,369,305	206,749,430	+10.5	2,524,401,356	2,333,161,692	+8.2	---	---	---	---	---	
California—Bakersfield	(a)	(a)	---	(a)	(c) 408,278,448	---	---	---	---	---	---	
Berkeley	54,159,873	47,078,328	+15.0	563,396,363	499,307,263	+12.8	---	---	---	---	---	
Long Beach	118,758,101	117,687,961	+0.9	1,346,445,125	1,389,986,891	-3.1	31,322,545	29,521,534	+6.1	31,285,119	26,457,546	
Modesto	32,727,230	29,547,480	+10.8	346,649,629	327,916,217	+5.7	---	---	---	---	---	
Pasadena	74,383,424	77,652,724	-4.2	904,609,045	895,653,463	+1.0	18,596,602	20,610,273	-9.8	18,638,175	18,655,731	
Riverside	26,915,600	22,942,928	+17.3	278,621,042	256,771,216	+8.5	---	---	---	---	---	
San Francisco	2,797,877,764	2,795,392,940	+0.1	31,993,818,826	31,801,695,738	+0.6	761,862,331	701,843,184	+8.6	676,492,392	601,854,048	
San Jose	134,823,545	118,135,783	+14.1	1,406,445,660	1,279,452,723	+9.5	37,913,705	32,517,159	+16.6	27,511,675	23,771,800	
Santa Barbara	38,544,429	37,381,653	+3.1	430,288,712	404,209,724	+6.5	10,191,690	9,629,093	+5.8	9,387,462	8,531,009	
Stockton	67,270,867	63,050,422	+6.7	650,037,525	618,635,846	+5.1	18,281,889	15,207,656	+20.2	15,232,489	12,724,298	
Total (18 cities)	5,791,587,034	5,686,048,855	+1.9	65,232,879,433	64,799,993,268	+0.7	1,449,224,461	1,313,700,543	+10.3	1,264,901,679	1,126,222,973	
Grand total (176 cities)	95,874,166,719	98,909,554,470	-3.1	1,172,251,833,524	1,142,705,509,270	+2.6	25,280,502,807	25,617,266,573	-1.3	23,659,634,721	20,606,592,698	
Outside New York	53,589,124,509	53,337,192,970	+0.5	606,614,702,577	618,086,358,172	-2.0	12,285,509,222	11,513,967,708	+6.7	11,642,385,926	10,247,147,069	

*Estimated. (a) Clearings operations discontinued. (b) Figures represent clearings for nine months on ly. (c) Figures represent clearings for eight months only.

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 5, 1958 TO DECEMBER 11, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 5	Monday Dec. 8	Tuesday Dec. 9	Wednesday Dec. 10	Thursday Dec. 11
Argentina, peso—					
Official	0.055555*	0.055555*	0.055555*	0.055555*	0.055555*
Free	0.152383	0.149867	0.152301	0.151248	0.152383
Australia, pound	2.233316	2.232569	2.232818	2.234810	2.234810
Austria, schilling	0.0385356*	0.0385356*			

A summary of assets and liabilities of reporting member banks follows:

	Dec. 3, 1958	Increase (+) or Decrease (-) Since Nov. 26, 1958	Dec. 4, 1957
ASSETS			
(In millions of dollars)			
Loans and investments adjusted	94,920	+ 285	+8,072
Loans adjusted	53,643	+ 81	+ 147
Commercial and industrial loans	20,069	+ 98	+1,067
Agricultural loans	606	+ 9	+ 169
Loans to brokers and dealers for purchasing or carrying securities	1,856	+ 59	+ 100
Other loans for purchasing or carrying securities	1,234	+ 6	+ 140
Real estate loans	9,505	+ 11	+ 741
Other loans	11,556	+ 57	+ 177
U. S. Government securities—total	32,149	+ 341	+6,530
Treasury bills	2,410	+ 354	+1,368
Treasury certificates of indebtedness	4,160	+ 148	+2,403
Treasury notes	6,899	+ 269	+2,034
U. S. bonds	18,680	+ 404	+ 665
Other securities	9,138	+ 25	+1,395
Loans to banks	1,806	+ 473	+ 41
Reserves with Federal Reserve banks	12,804	+ 642	+ 617
Cash in vault	1,038	+ 25	—
Balances with domestic banks	2,399	+ 23	+ 70

	Dec. 3, 1958	Increase (+) or Decrease (-) Since Nov. 26, 1958	Dec. 4, 1957
LIABILITIES			
Demand deposits adjusted	57,214	+ 42	+1,825
Time deposits except U. S. Government	27,882	+ 7	+4,068
U. S. Government deposits	2,948	+ 748	+ 452
Interbank demand deposits	—	—	—
Domestic banks	11,060	+ 462	+ 567
Foreign banks	1,458	+ 12	+ 152
Borrowings	—	—	—
From Federal Reserve banks	250	+ 608	+ 130
From others	1,476	+ 480	+ 379

† Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.
* Nov. 26 figures revised (San Francisco District).

Statement of Condition of the Twelve Federal Reserve Banks Combined

	Dec. 10, 1958	Increase (+) or Decrease (-) Since Dec. 3, 1958	Dec. 11, 1957
ASSETS			
Gold certificate account	19,080,893	+ 18,001	+2,145,499
Redemption fund for F. R. notes	918,659	+ 110	+ 58,067
Total gold certificate reserves	19,999,552	+ 17,891	+2,087,432
F. R. notes of other banks	321,551	+ 24,588	+ 23,793
Other cash	302,402	+ 21,196	+ 22,667
Discounts and advances	454,870	+ 125,867	+ 516,673
Industrial loans	337	—	+ 161
Acceptances:	—	—	—
Bought outright	36,199	+ 1,000	+ 10,342
Held under repurchase agreement	—	—	+ 4,710
U. S. Government securities:	—	—	—
Bought outright	—	—	—
Bills	2,245,550	+ 126,200	+1,381,277
Certificates	18,649,726	—	+1,283,886
Notes	2,567,565	—	+2,867,565
Bonds	2,483,771	—	+ 317,979
Total bought outright	26,246,612	+ 126,200	+2,646,977
Held under repurchase agreement	8,000	+ 4,400	+ 264,800
Total U. S. Gov't securities	26,254,612	+ 121,800	+2,382,177
Total loans and securities	26,746,018	+ 248,667	+1,870,975
Due from foreign banks	15	—	+ 3
Uncollected cash items	4,919,920	+ 328,524	+ 241,959
Bank premises	93,862	+ 191	+ 10,210
Other assets	133,860	+ 11,247	+ 67,198
Total assets	52,516,980	+ 82,918	+ 77,943
LIABILITIES			
Federal Reserve notes	27,802,134	+ 191,812	+ 308,771
Deposits:	—	—	—
Member bank reserves	18,376,269	+ 53,337	+ 837,662
U. S. Treasurer—general acct.	437,359	+ 32,069	+ 104,595
Foreign	230,326	—	+ 99,819
Other	326,821	+ 16,877	+ 144,765
Total deposits	19,370,787	+ 1,501	+ 688,101
Deferred availability cash items	3,926,010	+ 287,510	+ 209,141
Other liab. & accrued dividends	34,117	+ 503	+ 9,708
Total liabilities	51,133,048	+ 93,694	+ 160,481
CAPITAL ACCOUNTS			
Capital paid in	359,632	+ 919	+ 17,482
* Surplus	809,195	—	+ 34,059
Other capital accounts	215,105	+ 9,857	+ 30,997
Total liab. & capital accounts	52,516,980	+ 82,918	+ 77,943
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.4%	+ .2%	+ 4.0%
Contingent liability on acceptances purchased for foreign correspondents	74,001	+ 159	+ 5,331
Industrial loan commitments	995	—	+ 129

† Net change after elimination of Section 13b surplus of \$27,543,000 on Sept. 2, 1958.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Philadelphia Transportation Co. 3%-6% bonds series A due Jan. 1, 2039	Dec 15	2185
PARTIAL REDEMPTIONS		
Company and Issue	Date	Page
Ampal-American Palestine Trading Corp.—15-year 4% s. f. debentures series A 1966	Jan 1	2349
Anglo Lautaro Nitrate Corp.—4% 1st mortgage bonds due Dec. 31, 1960	Dec 31	2350
Berlin Power & Light Co.—4% debt adjustment deb. bonds ser. A due Jan. 1, 1978 and 4 1/2% debt adjustment debenture bonds, series B due Jan. 1, 1978	Jan 1	2350

Company and Issue	Date	Page
Cambridge Electric Light Co.—3 3/4% notes, series B, due Jan. 1, 1988	Jan 1	—
City Investing Co. 5 1/2% cumulative preferred stock	Jan 1	—
Colorado Fuel & Iron Corp.—5 1/2% cumulative preferred stock, series B	Dec 31	2141
Deutsche Rentenbank-Kreditanstalt—Series A debentures and series B debentures	Jan 1	2244
Electric Power Corp.—4 1/2% debt adjustment bonds due Jan. 1, 1973	Jan 1	2244
Energy Supply Schwaben, Inc.—5 1/4% debt adjustment bonds due Jan. 1, 1973	Jan 1	2245
Fedders-Quigan Corp., 5 1/2% cum. conv. pfd. stock	Dec 30	2352
Great Northern Paper Co.—4.40% cumulative preferred stock, series A	Dec 15	2142
Harpen Mining Corp.—4 1/2% debt adjustment bonds, due Jan. 1, 1970	Jan 1	2246
Home Oil Co., Ltd.—5 3/4% secured conv. debts. due Dec. 15, 1971	Dec 15	1717
International Pipe Line Co.—3 1/2% 1st mortgage and coll. trust bonds series B	Jan 1	2352
(Rudolph) Karstaut, Inc.—4 1/2% debt adjustment bonds, due Jan. 1, 1963	Jan 1	2247
Lautaro Nitrate Co., Ltd.—1st mortgage income bonds due Dec. 31, 1975	Dec 31	2352
Louisiana & North West RR.—General mortgage 5% bonds due Jan. 1, 1974	Jan 1	2142
Michigan Consolidated Gas Co.—1st mortgage bonds 6 1/4% series due 1982	Jan 1	—
Michigan Wisconsin Pipe Line Co.—6 1/4% 1st mtge. pipe line bonds due 1977	Dec 15	1927
Nippon Electric Power Co., Ltd. (Nippon Denryoku Kabushiki Kaisha), 1st mortgage 6 1/2% gold bonds, due Jan. 1, 1953 extended to Jan. 1, 1963	Jan 1	2291
North German Lloyd—4 1/2% debt adjustment debentures due Jan. 1, 1970	Jan 1	2291
Pet Milk Co., 4 1/2% cumulative preferred stock	Feb 15	—
Pueblo Tramway, Light & Power Co.—5% prior lien bonds, due 1961	Jan 1	1719
Rhine-Ruhr Water Service Union—4% debt adjustment debts. dated Jan. 1, 1953, due Jan. 1, 1973	Jan 1	2353
Rhine Westphalia Electric Power Corp.—5 1/4% debt adjustment bonds ser. A due Jan. 1, 1978	Jan 1	2293
4 1/2% debt adjustment bonds ser. B due Jan. 1, 1978	Jan 1	2293
4 1/2% debt adjustment bonds ser. C due Jan. 1, 1978	Jan 1	2293
Tennessee Gas Transmission Co.—1st mortgage pipe line bonds 5 3/4% series due 1977	Jan 1	2294
United States Printing & Lithograph Co.—5% cum. preference stock	Jan 2	1869
Welsbach Corp.—15-year 4 1/2% s. f. bonds due July 1, 1962	Jan 1	—
Western Maryland Ry.—25-year 5 1/2% debentures due Jan. 1, 1982	Jan 1	2356
Zeller's Ltd., 6% s. f. debts., ser. A, due Nov. 1, 1977	Dec 15	2295

Company and Issue	Date	Page
Alabama Gas Corp., \$3.50 cumulative prior pfd. stock	Dec 30	2133
American Air Filter Co., Inc.—5% cumulative convertible preference stock	Jan 5	—
Beaux-Arts Apartments, Inc.—\$3 prior preferred and first preferred stock	Feb 1	2242
Family Finance Corp. 4 1/2% pfd. stock, series A and B	Jan 2	948
Grolier Society, Inc.—5% convertible subordinate debentures dated May 1, 1957, due May 1, 1967	Feb 16	2246
Southeastern Fund, 6 1/2% subord. debts. due Aug. 1, '72	Dec 31	2355

* Announcement in this issue.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
Michigan Chemical Corp. (annual)	25c	12-30	12-12
Michigan Gas & Electric Co., com. (year-end) Stock dividend	3%	12-31	12-16
4.40% preferred (quar.)	\$1.10	1-31	1-16
Michigan Gas Utilities Co. (quar.)	25c	12-15	12-1
Middle South Utilities (quar.)	45c	1-2	12-11
Middlesex Water Co., 7% pfd. (s-a)	\$3.50	1-2	12-15
Midland Ross Corp., common (quar.)	75c	12-24	12-12
5 1/4% 1st preferred (quar.)	\$1.37 1/2	1-1	12-12
Mid-West Abrasives (quar.)	15c	1-2	12-12
Midwest Rubber Reclaiming Co., com. (quar.)	25c	1-1	12-5
4 1/2% preferred (quar.)	57 1/2c	1-1	12-5
Miehle-Goss-Dexter (quar.)	37 1/2c	12-15	12-8
Miles Laboratories (monthly)	10c	12-24	11-28
Year-end	30c	12-24	11-28
Increased monthly	12c	1-26	12-31
Mill Factors Corp., class A	\$1.25	12-22	12-12
Class B	\$1.25	12-22	12-12
Miller-Wohl Co., com. (quar.)	10c	1-2	12-19
4 1/2% conv. preferred (quar.)	56 1/4c	1-2	12-19
Mining Corp. of Canada Ltd. (s-a)	\$25c	12-31	11-28
Minneapolis Brewing Co. (quar.)	15c	12-18	12-3
Minnesota Fund, Inc. (year-end of 3c from investment income plus 22c from long-term capital gains)	25c	12-29	11-28
Minnesota Power & Light—5% preferred (quar.)	\$1.25	1-2	12-15
Mine Aluminum Co. (quar.)	30c	12-16	11-26
Extra	30c	1-31	1-15
Mississippi Glass (quar.)	50c	12-15	12-1
Mississippi Power Co.—4.40% preferred (quar.)	\$1.10	1-2	12-15
4.60% preferred (quar.)	\$1.15	1-2	12-15
Mississippi River Fuel Corp. (quar.)	40c	12-27	12-12
Mississippi Valley Barge Line Co. (quar.)	20c	12-31	12-12
Extra	10c	12-31	12-12
Mississippi Valley Gas (quar.)	30c	1-2	12-15
Missouri-Kansas Pipe Line Co., common	90c	12-15	11-28
Class B	4 1/2c	12-15	11-28
Missouri Pacific RR., class A	60c	1-2	12-15
Mitchell (Robert), Ltd.—\$1 participating class A (accumulative)	125c	12-15	11-14
Mobile & Birmingham RR., 4% pfd. (s-a)	82	1-2-59	12-1
Modern Containers, Ltd., class A (quar.)	125c	1-2	12-19
Mohasco Industries, com. (resumed)	5c	12-22	12-1
Year-end	5c	12-22	12-1
3 1/2% preferred (clears arrears)	\$12.25	12-22	12-1
3 1/2% preferred (quar.)	87 1/2c	12-22	12-1
4.20% preferred (clears arrears)	\$14.70	12-22	12-1
4.20% preferred (quar.)	\$1.05	12-22	12-1
Mohawk Rubber Co. (increased) Stock dividend	35c	12-20	11-22
Molson's Brewery, Ltd.—New 80c noncum. partic. class A (initial)	\$22 1/2c	12-19	10-15
New class B (initial)	\$22 1/2c	12-19	10-15
Monarch Knitting, Ltd., 4 1/2% pref. (accum.)	\$37 1/2c	1-2	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15
Monarch Life Assurance (s-a)	34	1-2	12-19
Monarch Mortgage & Investment, Ltd. (s-a) Extra	\$81	12-29	12-12
Monmouth Park Jockey Club	45c	1-14	12-19
Monroe Auto Equipment (increased)	25c	12-19	12-5
Monsanto Chemical Co. (quar.)	25c	12-15	11-25
Montana-Dakota Utilities, common (quar.)	25c	1-1	11-28
4.50% preferred (quar.)	\$1.12 1/2	1-1	11-28
4.70% preferred (quar.)	\$1.17 1/2	1-1	11-28
Monterey Oil Co. (stock dividend)	3%	1-15	12-15
Montgomery Ward & Co., common (quar.)	50c	1-15	12-8
Class A (quar.)	\$1.75	1-2	12-8

Name of Company	Per Share	When Payable	Holders of Rec.
Montreal Locomotive Works, Ltd. (quar.)	125c	1-2	12-15
Year-end	135c	1-2	12-15
Montrose Chemical Co. (quar.)	15c	1-13	12-10
Moore Corp., Ltd., common (quar.)	145c	1-2	12-5
Extra	120c	1-2	12-5
7% preferred A (quar.)	\$1.75	1-2	12-5
7% preferred B (quar.)	\$1.75	1-2	12-5
Moore-Drop Forging Co., Common (quar.)	50c	1-2	12-15
4 3/4% conv. preferred (quar.)	27 1/2c	12-15	12-1
Moore-McCormack Lines (quar.)	37 1/2c	—	—
Morgan Engineering	—	—	—
\$2.50 prior preferred (quar.)	62 1/2c	1-1	12-10
Morningstar-Paisley, Inc. (quar.)	15c	12-15	12-1
Morrell (John) & Co.	15c	12-30	12-12
Morris (Philip), Inc. (see Philip Morris)	—	—	—
Morris Plan Co. of Calif. (quar.)	50c	12-15	12-1
Morrison Caterers Consolidated, Inc.—7% preferred (quar.)	\$1.75	1-2	12-19
Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	12-29	12-12
Motor Products Corp. (quar.)	60c	1-22	12-2
Mount Royal Dairies, Ltd. (quar.)	115c	1-2	12-1
Mount Vernon Mills Inc.—7% preferred (s-a)	\$3.50	12-20	12-1
Mountain States Telephone & Telegraph—Caterly	\$1.65	1-15	12-19
Muller Brass Co. (reduced)	35c	1-6	12-15
Munningwear, Inc., common (quar.)	30c	12-15	11-21
5 1/4% preferred (quar.)	26 1/2c	12-15	11-21
Murray Co. (Texas) (quar.)	22 1/2c	12-15	12-1
Extra	35c	12-15	12-1
Muskegon Motor Specialties Co.—\$2 class A convertible preference (quar.)	50c	1-2	11-15
Preference B (quar.)	25c	1-2	11-15
Muskegon Piston Ring (increased)	15c	12-19	11-28
Mutual Investment Co. of America (8c from net investment income plus 12c from capital gains)	20c	12-18	12-3
6c	12-15	12-31	
Mutual System, Inc., common (quar.)	10c	1-15	12-31
6% preferred (quar.)	37 1/2c	1-15	12-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Niagara Mohawk Power Corp., com. (quar.)	45c	12-20	12-1	Penn Square Mutual Fund (year-end)	40c	12-15	12-1	Quaker State Oil Refining Corp. (quar.)	30c	12-15	11-14
3.40% preferred (quar.)	85c	12-31	12-1	Pennsylvania Engineering Corp. (quar.)	30c	12-15	12-1	Quebec Power Co. (increased)	140c	2-25	1-15
3.60% preferred (quar.)	90c	12-31	12-1	Pennsylvania Glass Sand Corp. (quar.)	45c	1-1	12-19	Queen Anne Candy Co.	5c	12-29	12-18
3.90% preferred (quar.)	97 1/2c	12-31	12-1	Pennsylvania Power & Light				Quemont Mining Corp., Ltd.	130c	12-30	11-28
4.10% preferred (quar.)	\$1.02 1/2	12-31	12-1	Common (increased)	62 1/2c	1-2	12-10	Quincy Mining Co.	40c	12-30	12-8
4.85% preferred (quar.)	\$1.21 1/4	12-31	12-1	4.40% preferred (quar.)	\$1.10	1-2	12-10	R. & M. Bearings Canada, Ltd.—			
5.25% preferred (quar.)	\$1.31 1/4	12-31	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	Class A (quar.)	28c	1-2	12-15
Niagara Share Corp. (Md.)				4.60% preferred (quar.)	83 3/4c	1-2	12-10	Radio Condenser Co.	5c	12-22	12-1
(15c from current investment income and				4.80% preferred (quar.)	\$1.15	1-2	12-10	Radio Corp. of America—			
20c from accum. undistributed capital				Penton Publishing (quar.)	25c	1-1	12-12	\$3.50 1st preferred (quar.)	87 1/2c	1-25-59	12-8
gains)				Peoples Credit Jewellers Ltd. 6% pfd. (s-a)	183	12-31	12-15	Radorock Resources, Inc.	5c	1-6	12-2
Niagara Wire Weaving, Ltd., common (quar.)	15c	1-2	12-8	Peoples Gas, Light & Coke (quar.)	50c	1-15	12-19	Ranco, Inc. (quar.)	30c	12-30	12-12
Extra	15c	1-2	12-8	Peoples Drug Stores (quar.)	50c	10-28	12-1	Rapid American Corp. (quar.)	12 1/2c	12-18	12-9
Class B (quar.)	15c	1-2	12-8	Peoples Securities Corp.	27 1/2c	1-2	12-16	Raybestos-Manhattan Inc. (s-a)	130c	1-2	12-12
Extra	15c	1-2	12-8	Peoples Telephone Corp. (Butler, Pa.)				Reading & Bates Offshore Drilling Co.—	85c	1-2	12-10
Nicholson File Co. (quar.)	20c	12-19	12-5	Common (quar.)	\$1	12-15	12-4	Class A (quar.)	7 1/2c	1-2	12-20
Nielsen (A. C.) (initial)	10c	2-2	1-15	Pep Boys-Manny, Moe & Jack (increased)	20c	12-19	12-8	4% 2nd preferred (quar.)	50c	1-8	12-11
900 Michigan Avenue North (Chicago) (s-a)	50c	1-8	12-30	Pepsi-Cola Co. (quar.)	30c	12-31	12-10	Reading Tube, common (stock divid.)	4%	12-22	12-2
Nonce Chemical Co. (quar.)	50c	12-19	12-12	Pepsi-Cola Bottling Co. of Long Island				Real Estate Title Insurance (Wash. D. C.)			
Stock dividend	2%	1-15	12-12	Quarterly	10c	12-15	12-1	Semi-annual	10c	12-16	12-5
Noranda Mines, Ltd. (quar.)	150c	12-15	11-21	Pepsi-Cola General Bottlers (quar.)	15c	2-1	1-20	Extra	5c	12-16	12-5
Normetal Mining Corp. Ltd.	35c	12-30	11-28	Pepsi-Cola dividend	3%	1-15	1-2	Reda Pump Co. (quar.)	25c	12-19	12-1
Norris-Thermoform Corp. (quar.)	18 3/4c	12-15	12-1	Permian Petroleum (increased)	17 1/2c	1-31	1-9	Reeves Bros. Inc. (quar.)	6 1/4c	12-15	12-1
North American Aviation, Inc. (quar.)	40c	1-5	12-15	Permian Pipeline (increased)	10c	12-20	12-1	Refractory & Insulation Corp. (N. J.) (quar.)	15c	12-16	12-2
North American Cement Corp.—				Pet Milk Co., common (quar.)	40c	12-20	11-28	Extra	15c	12-16	12-2
Class A (quar.)	25c	12-18	12-4	Extra	40c	12-20	11-28	Reynolds Fund, Inc. (quar.)	5c	12-29	12-5
Stock dividend	5%	12-18	12-4	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-11	Reinsurance Corp. of N. Y. (s-a)	25c	12-19	12-5
Class B (quar.)	25c	12-18	12-4	Petersburg & Hopwell Gas				Reitman's (Canada) Ltd. (quar.)	15c	2-2	1-15
Stock dividend	5%	12-18	12-4	Stock dividend	4%	12-15	11-20	Reliance Electric & Engineering (quar.)	55c	1-31	1-10
North American Contracting (stock divid.)	4%	12-30	11-28	Petrolane Gas Service (quar.)	25c	12-23	12-10	Reliance Insurance Co. (Phila.) (quar.)	45c	12-15	11-24
North American Investment Co.—				Petroleum Corp. of America (year-end of 40c				Remington Arms Co., common	35c	12-15	11-21
6% preferred (quar.)	37 1/2c	1-20	11-28	from net ordinary income and 57c from				4 1/2% preferred (s-a)	\$2.25	12-15	11-21
5 1/2% preferred (quar.)	34 3/4c	12-20	11-28	realized capital gains)	97c	12-16	12-3	Renold Chains (Canada), Ltd.			
North American Refractories (quar.)	50c	1-15	12-31	Pettibone-Mulliken Corp. (quar.)	20c	1-2	12-10	Class A (quar.)	128c	1-15-59	12-12
North Penn Gas Co. (quar.)	15c	1-1	12-11	Pfizer (Charles) & Co.	\$1	12-31	12-5	Republic Aviation Corp. (quar.)	50c	12-23	12-9
North Star Oil, Ltd., class A (quar.)	15c	12-15	11-18	4 1/2% preferred (quar.)	87 1/2c	12-31	12-5	Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	1-2	12-10
\$2.50 preferred 1956 series (quar.)	152 1/2c	1-2-59	12-3	3 1/2% preferred (quar.)	\$1.25	12-15	11-25	Republic Steel Corp. (quar.)	75c	12-19	11-28
Northeast Capital Corp. (stock dividend)	10%	12-16	11-25	Special	25c	12-15	11-25	Resistoflex Corp. (stock dividend)	3%	12-31	12-5
Northern Central Ry. (s-a)	82	1-15	12-31	Philadelphia Bourse (annual)	50c	11-19	11-19	Revlon, Inc. (increased)	45c	1-12	12-22
Northern Illinois Corp. (extra)	20c	12-20	11-28	Philadelphia Electric Co., common (quar.)	25c	12-20	11-19	Reynolds Metals Co. (stock dividend)	3%	3-6	2-6
Northern Indiana Public Service—				\$1 pref. common (quar.)	95c	2-1	1-9	Reynolds Metals Co., common (quar.)	12 1/2c	12-24	12-4
Common (quar.)	50c	12-20	11-21	\$3.80 preferred (quar.)	\$1.07 1/2	2-1	1-9	Extra	15c	1-6	12-4
4.0% preferred (quar.)	44c	12-30	11-21	4.30% preferred (quar.)	\$1.10	2-1	1-9	4 1/2% preferred A (quar.)	59 1/2c	2-1	1-12
4 1/4% preferred (quar.)	\$1.06 1/4	1-14	12-19	4.40% preferred (quar.)	\$1.12	2-1	1-9	Reynolds (R. J.) Tobacco—			
4.50% preferred (quar.)	\$1.12	1-14	12-19	4.68% preferred (quar.)	\$1.17	2-1	1-9	3.60% preferred (quar.)	90c	1-2	12-10
4.22% preferred (quar.)	\$1.05	1-14	12-19	Philadelphia Fund				Rhodesian Selection Trust, Ltd., Ordinary	6d	12-15	10-28
Northern Natural Gas Co., common (quar.)	35c	12-20	11-28	Year-end of 5c from investment income &				(Final)			
5.80% preferred (quar.)	\$1.45	1-1	12-19	15c from securities profits	20c	12-30	12-10	Less Rhodesian & Nyasaland Income Tax			
5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-19	Philadelphia Suburban Transportation Co.—				and Territorial Surcharge of 37 1/2%,			
Northern Ohio Telephone (quar.)	40c	1-1	12-12	5% preferred (quar.)	62 1/2c	1-2	12-15	leaving net amount of 3 3/4%. Subject			
Northern Pacific Ry. (stock dividend)	20%	1-12	12-31	Philadelphia & Trenton R. R. (quar.)	\$2.50	1-12	12-31	to approval of stockholders Dec. 12.	.043	12-31	12-23
Northern Quebec Power, Ltd., com. (quar.)	140c	1-12	12-31	Public Corp. common (stock dividend)	2%	12-26	12-8	American shares (final) (approx. amount)	20c	1-26	1-15
5 1/2% 1st preferred (quar.)	169c	12-15	12-25	3 1/4% preferred A (quar.)	93 1/2c	1-1	12-16	Rich's, Inc., common (quar.)	20c	1-26	1-15
Northern Telephone Co., Ltd., com. (quar.)	12 1/2c	1-15	12-31	3 1/2% preferred (quar.)	81	2-2	1-15	3 3/4% preferred (quar.)	93 3/4c	1-24	1-15
5 1/2% preferred A (quar.)	127 1/2c	1-1	12-19	Philippine Long Distance Telephone (quar.)	75c	1-15	12-15	Richfield Oil Corp. (quar.)	75c	12-15	11-20
Northwest Engineering Co.—				Phil Morris, Inc., common (quar.)	81	2-2	1-15	Extra	50c	12-15	11-20
Class A common (extra)	45c	12-20	12-1	4% preferred (quar.)	75c	1-15	12-19	Richmond, Fredericksburg & Potomac RR.			
Class B common (extra)	45c	12-20	12-1	3.90% preferred (quar.)	97 1/2c	2-2	1-15	Dividend obligation	85c	12-16	12-2
Nova Scotia Light & Power Co. Ltd.	15c	1-2	12-3	Phillips Screw Co. (quar.)	50c	12-15	12-1	Extra	\$1	12-16	12-2
Noxema Chemical, common A (quar.)	15c	12-30	12-17	Phoenix Insurance (Hartford) (quar.)	75c	1-2	12-13	Extra	75c	12-16	12-2
Extra	40c	12-30	12-17	Piedmont Natural Gas Co. (quar.)	25c	12-15	11-28	7% guaranteed (extra)	\$1.75	12-15	12-2
Class B (quar.)	15c	12-30	12-17	Pine Street Fund (from investment income)	22c	12-15	12-2	Rico Argentine Mining (reduced)	5c	12-23	12-15
Extra	40c	12-30	12-17	Pittsburgh Finance Building	\$1	12-19	12-8	Rike-Kumler Co. (quar.)	50c	1-15	1-2
Nuclear-Chicago Corp. (stock dividend)	100%	12-20	12-10	Pittsburgh, Ft. Wayne & Chicago Ry.—				Riley Stoker Corp. (increased)	40c	12-31	12-12
				Common (quar.)	\$1.75	1-2	12-10	Rio Grande Valley Gas Co. (Texas)—			
				7% preferred (quar.)	\$1.75	1-6	12-10	Common (increased)	6c	12-15	11-14
				Pittsburgh Metallurgical Co. (quar.)	25c	12-17	12-3	Common Voting Trust Cfs.	5c	12-15	11-14
				Pittsburgh Steel Foundry (stock divid.)	2%	12-15	12-1	Ritter Company (increased quar.)	40c	12-30	12-5
				Pillsbury Mills, Inc.				Stock dividend	4%	12-30	12-5
				Name changed to Pillsbury Co.—				River Raisin Paper (quar.)	10c	12-19	12-5
				\$4 preferred (quar.)	\$1	1-15-59	1-2	Roadway Express Inc., class A (quar.)	17 1/2c	12-15	11-28
				Piper Aircraft Corp. (quar.)	25c	12-15	12-1	Roan Antelope Copper Mines			
				Pittsburgh, Ft. Wayne & Chicago Ry. Co.				American shares (final)	12c	12-31	12-24
				Common (quar.)	\$1.75	1-2-59	12-10	Robbins & Myers, Inc., common (quar.)	50c	12-15	12-5
				7% preferred (quar.)	\$1.75	1-2-59	12-10	\$1.50 participating preferred (quar.)	37 1/2c	12-15	12-5
				Pittsburgh Plate Glass (year-end)	55c	12-19	11-28	Robertshaw-Fulton Control, com. (quar.)	37 1/2c	12-22	12-10
				Placer Development, Ltd.	125c	12-19	11-26	5 1/2% preferred (quar.)	34 1/2c	12-20	12-10
				Plastics, Inc., class A	25c	12-20	12-9	Robertson (H. H.) Company—			
				Plough, Inc. (quar.)	20c	1-2	12-12	Stock dividend	3%	1-12	11-26
				Plymouth Oil Co. (quar.)	30c	12-22	11-7	Robinson (J. C.) Company, common (quar.)	5c	12-15	12-1
				Stock dividend	2%	12-22	11-7	Robinson (James) Co., Ltd. (s-a)	150c	12-15	11-15
				Polaroid Corp., common (quar.)	5c	12-24	12-8	Common (quar.)			
				5% 1st preferred (quar.)	62 1/2c	12-24	12-8	Rochester American Insurance Co. (N. Y.)			
				\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-8	Quarterly	40c	1-15	12-19
				Pomona Tilt Mfg. Co. (quar.)	15c	12-29	12-15	Rochester & Genesee Valley RR. (s-a)	82	1-2-59	12-19
				Porter (H. K.), Inc. (Pa.) (quar.)	25c	12-30	12-10	Rochester Telephone, common (quar.)	25c	1-2	12-15
				Powell River, Ltd. (quar.)	130c	12-15	11-14	5% preferred (quar.)	\$1.25	1-2	12-15
				Extra	115c	12-15	11-14	Robertson (H. H.) Company—			
				Power Corp. of Canada Ltd., com. (quar.)	150c	12-31	12-5	Stock dividend	3%	1-12	11-26
				4 1/2% 1st pfd. (quar.)	156c	1-15	12-19	Robinson (J. C.) Company, common (quar.)	5c	12-15	12-1
				6% non-um. partic. pfd. (quar.)	175c	1-15	12-19	Robinson (James) Co., Ltd. (s-a)	150c	12-15	11-15
				Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12	Common (quar.)			
				Extra	25c	12-31	12-12	Rochester American Insurance Co. (N. Y.)			
				Premium Iron Ore, Ltd.	15c	12-23	12-5	Quarterly	40c	1-15	12-19
				Prestole Corp., common (quar.)	10c	12-15	12-5	Rochester & Genesee Valley RR. (s-a)	82	1-2-59	12-19
				5% preferred (quar.)	12 1/2c	12-31	12-19				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Schenley Industries Inc.				Southwestern Electric Power—				Texas Fund, Inc. (from investment income)	5c	12-15	11-19
Stock dividend	5%	2-10	1-20	5% preferred (quar.)	\$1.25	1-2	12-15	Texas Gas Transmission, com. (quar.)	25c	12-15	11-28
Stock dividend	5%	5-11	4-20	4.65% preferred (quar.)	\$1.16 1/4	1-2	12-15	Stock dividend	2%	12-30	12-9
Stock dividend	5%	8-10	7-20	4.28% preferred (quar.)	\$1.07	1-2	12-15	4.9% preferred (quar.)	\$1.24	1-1	12-15
Schering Corp., 5% preferred (quar.)	37 1/2c	1-15	12-31	Southwestern Life Insurance (Dallas)—				5.40% preferred (quar.)	\$1.35	4-1	12-15
Schlage Lock Co. (quar.)	25c	12-15	12-10	Quarterly	45c	1-9	12-31	Texas Gulf Sulphur Co. (quar.)	25c	12-15	12-1
Stock dividend	5%	12-31	12-20	Southern Public Service				Texas Illinois Natural Gas Pipeline—			
Schwitzer Corp.—				3.70% preferred (quar.)	92 1/2c	2-1	1-20	Common (quar.)	30c	12-15	11-19
5 1/2% preferred (quar.)	27 1/2c	2-1-59	1-17	3.50% preferred (quar.)	97 1/2c	2-1	1-20	Common (quar.)	30c	3-15	2-16
5 1/2% preferred (quar.)	27 1/2c	5-1-59	4-17	4.15% preferred (quar.)	\$1.03 1/4	2-1	1-20	\$5 preferred (quar.)	\$1.25	1-1	12-15
5 1/2% preferred (quar.)	27 1/2c	8-1-59	7-17	4.25% preferred (quar.)	\$1.06 1/4	2-1	1-20	Texas Natural Gasoline Corp. (stock div.)	4%	12-29	12-8
5 1/2% preferred (quar.)	40c	1-2	12-19	4.40% preferred (quar.)	\$1.10	2-1	1-20	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	2-2	1-9
Scott & Fetzer Co. (quar.)	85c	2-1	1-16	4.60% preferred (quar.)	\$1.15	2-1	1-20	\$4.56 preferred (quar.)	\$1.14	2-2	1-9
Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-16	4.75% preferred (quar.)	\$1.18 1/4	2-1	1-20	\$4.76 preferred (quar.)	\$1.19	2-2	1-9
\$3.40 preferred (quar.)	\$1	2-1	1-16	4.36% preferred (quar.)	27 1/2c	2-1	1-20	\$4.84 preferred (quar.)	\$1.21	2-2	1-9
Scott preferred (quar.)	\$1	2-1	1-16	4.40% preferred (quar.)	27 1/2c	2-1	1-20	Texas Utilities (increased)	44c	1-2	12-2
Scoville Mfg., \$3.65 preferred (quar.)	91 1/4c	3-1	2-11	Sovereign Life Assurance Co.				Textiles, Inc., 4% preferred (quar.)	25c	1-1	12-20
Common payment omitted at this time				25% Paid-Up cts. for com. (s-a)	1 1/2	12-15	12-1	Texttron, Inc., common	\$1.25	1-2	12-15
Scranton-Spring Brook Water Service—				Sparton Corp., 6% pfd. (quar.)	\$1.50	12-15	12-5	4% preferred A (quar.)	\$1	1-1	12-15
Common (quar.)	25c	12-15	12-5	Spicer Carbon Co. (quar.)	25c	12-15	11-28	4% preferred B (quar.)	\$1	1-1	12-15
4.10% preferred (quar.)	\$1.02 1/2	12-15	12-5	Sperry Rand Corp. (stock dividend)	20c	12-26	12-5	Thatcher Glass Mfg. (quar.)	35c	12-15	11-28
Scruggs-Vandervoort Barney, Inc.—				Sperry Rand Corp., common (quar.)	20c	12-31	11-13	Thermo King Corp. (quar.)	10c	12-15	11-28
Common (quar.)	15c	1-1	12-19	\$4.50 preferred (quar.)	\$1.12 1/2	1-2	11-13	Thomas Industries, class A (quar.)	25c	1-2	12-15
\$4.50 series A pfd. (quar.)	\$1.12 1/2	1-1	12-19	Spiegel, Inc., common (quar.)	25c	12-15	11-28	Class B (quar.)	25c	1-2	12-15
Scudder Stevens & Clark Fund				Year-end	10c	12-15	11-28	Thompson Products, Inc. (name changed to Thompson Ramo Wooldridge)—			
(Year-end quarterly of 36c from net income and 60c from realized capital gains. 60c divid. payable in cash or stock at holder's option)	\$1.16	12-15	11-14	Stock dividend	10%	1-2	11-28	Common (quar.)	35c	12-15	11-29
Scudder Stevens & Clark Com. Stk. Fund—				\$4.50 preferred (quar.)	\$1.12 1/2	12-15	11-28	4% preferred (quar.)	\$1	12-15	11-29
(Year-end of 18c from net income and 60c from realized capital gains. 60c divid. payable in cash or stock at holder's option)	78c	12-15	11-14	Spokane International RR. Co. (quar.)	30c	12-15	12-1	Thor Power Tool Co. (quar.)	40c	12-30	12-15
Seaboard Air Line RR. (quar.)	50c	12-26	12-15	Springfield Fire & Marine Insurance—				Thoroform Markets, common	25c	1-2	12-5
Seaboard Finance Co., common (quar.)	25c	1-10	12-18	Common (quar.)	25c	1-2	12-5	Stock dividend	3%	1-2	12-8
\$4.75 preferred (quar.)	\$1.18 1/4	1-10	12-18	\$6.50 preferred (quar.)	25c	1-2	12-5	5% conv. pfd. (initial series) (quar.)	31 1/4c	1-2	12-5
\$5 preferred (quar.)	\$1.25	1-10	12-18	Square D Co. (quar.)	25c	12-30	11-28	5% convertible preferred series B (quar.)	31 1/4c	1-2	12-19
\$5 convertible preferred A (quar.)	\$1.25	1-10	12-18	Staley A. E. Mfg. Co. (stock dividend)	25c	12-30	11-28	30 Adams Building Inc. (Chicago)	12 1/2c	1-1	12-15
\$5 convertible preferred B (quar.)	\$1.25	1-10	12-18	Standard Brands, inc., com. (inc. quar.)	87 1/2c	12-15	12-1	Thrifty Investment Corp., class A com. (quar.)	12 1/2c	1-1	12-15
Seagrave Corp., 4 1/2% pfd. (accum.)	\$1.12 1/2	12-15	12-1	Standard Financial Corp., common (quar.)	10c	12-31	12-10	Thrifty Drug Stores, 4 1/2% preferred (quar.)	\$1.12 1/2	12-31	12-10
Seagrave Corp., common (quar.)	68 3/4c	1-15	1-2	Standard Oil Co. of Indiana (quar.)	18 1/4c	12-31	12-10	4 1/2% preferred (quar.)	\$1.05 1/4	12-31	12-10
5% preferred (quar.)	\$1.25	1-15	1-2	Standard Oil Co. of Indiana (quar.)	35c	12-19	11-14	Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	1-12	12-17
5% preferred (quar.)	\$1.25	1-15	1-2	Standard Oil Co. (Ohio)				Tilo Roofing, Inc. (quar.)	30c	12-15	11-25
Sealed Power Corp. (quar.)	20c	12-19	12-5	3 1/2% preferred (quar.)	93 3/4c	1-15	12-31	Extra	10c	12-15	11-25
Sears, Roebuck & Co. (quar.)	25c	1-2	11-28	Standard Paving & Materials, Ltd. (quar.)	\$37 1/2c	1-2	12-11	E. I. M. E. Inc. (initial)	17 1/2c	1-31	1-15
Extra	20c	1-2	11-28	Standard Radio, Ltd. (quar.)	115c	1-8	12-18	Fishman Realty & Construction (stock div.)			
Second United Cities Realty Corp.—				Standard Screw (year-end)	30c	12-26	12-12	Spin off (One share of 180 East 79th Street Corp for each four shares common held)			
Series B class A 5% preferred	\$2.50	1-2	12-15	Standard Shares, Inc.	40c	12-26	12-9	Tobin Packing (quar.)	20c	1-2	12-18
Securities Acceptance Corp., common	10c	1-1-59	12-10	Standard-Thomson Corp.—				Extra	10c	12-15	12-1
5% preferred A (quar.)	31 1/4c	1-1-59	12-10	5 1/2% convertible preferred (quar.)	\$0.1719	1-2	12-15	Todd Shipyards Corp. (quar.)	42c	12-15	12-8
Security Insurance (New Haven) (stock div.)	3%	12-15	12-1	Standard Tube Co., class B (resumed)	10c	12-19	12-16	Tonopah Mining (Nevada) (from net income)	7c	2-6	12-31
Security Title Insurance Co. (Los Angeles) Quarterly	30c	1-1	12-12	Stanfields, Ltd., class A (s-a)	330c	1-15	12-31	Toronto General Trusts (quar.)	37 1/2c	1-2	12-5
Seeman Bros., Inc. (quar.)	12 1/2c	12-15	12-1	Class B (s-a)	330c	1-15	12-31	Toronto General Trusts (quar.)	10c	1-2	12-5
Selberling Rubber (increased)	20c	12-23	12-11	Starrett (L. S.) Company (quar.)	75c	12-24	12-15	Toronto Star, Ltd., 6% preferred (quar.)	37 1/2c	12-31	12-15
Serick Corp., class A (quar.)	22c	12-15	11-25	Starrett Corp.—				6% participating preferred (extra)	38 1/2c	12-31	12-15
Class B (quar.)	12 1/2c	12-15	11-25	50c dividend convertible preferred (quar.)	12 1/2c	1-2	12-16	Townmotor Corp.	35c	12-31	12-17
Seton Leather Co. (year-end)	\$1	1-2	12-19	State Loan & Finance Corp., class A (quar.)	25c	12-15	12-1	Townsend Investment Co., 5% pfd. (quar.)	50c	12-31	12-1
Shapiro (M.) & Son (quar.)	12 1/2c	1-2	12-5	Class B (quar.)	25c	12-15	12-1	Stock dividend on common	6%	12-20	11-10
Shasta Water (stock dividend)	6%	12-29	12-15	6% preferred (quar.)	37 1/2c	12-15	12-1	Traders Finance, Ltd., class A (quar.)	160c	1-2	12-10
Shattuck (Frank G.) Co. (quar.)	10c	12-19	12-5	6% preferred A (quar.)	37 1/2c	12-15	12-1	Class B (quar.)	160c	1-2	12-10
Extra	10c	12-19	12-5	State Street Investment, (\$1.05 from capital gains and 9c from investment income)	\$1.14	12-23	12-5	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
Shawinigan Water & Power Co., com. (quar.)	17c	2-25	1-14	Stecker-Traung Lithograph Corp.—				5% preferred (quar.)	150c	1-2	12-10
Class A (quar.)	\$33 3/4c	2-13	1-19	5% preferred (quar.)	\$1.25	12-31	12-15	Trans Caribbean Airways, Inc. (Del.) cl. A	7 1/2c	1-26	1-9
4% preferred A (quar.)	150c	1-2	12-2	Stedman Bros. Ltd. (quar.)	130c	1-2	12-16	Stock dividend	25%	1-26	1-9
4 1/2% preferred B (quar.)	156 1/4c	1-2	12-2	Stepan Chemical (stock dividend)	4%	12-29	12-15	Trans Continental Industries—			
Shawmut Association (quar.)	25c	1-2	12-17	Sterling Aluminum Products (quar.)	25c	12-15	12-1	Stock dividend (7 shs. of Highway Trailer Industries for each 10 shs. held)			
Extra	45c	1-2	12-17	Sterling Breweries (quar.)	25c	1-3	12-12	Trans-Lux Corp. (increased)	30c	12-16	12-9
Shelby Salesbook Co.	50c	12-22	12-5	Stern & Stern Textiles, Inc.	57c	1-2-59	12-11	Transcontinental Gas Pipe Line Corp.—			
Shell Oil Co. (quar.)	50c	12-16	12-5	4 1/2% preferred (quar.)	57c	1-2-59	12-11	Common (quar.)	25c	2-1	1-15
Sherwin-Williams (America) (quar.)	15c	2-1	1-2	Stix, Baer & Fuller, common (quar.)	30c	4-16	11-29	\$2.55 preferred (quar.)	63 3/4c	2-1	1-15
Sherwin-Williams (Canada), Ltd.—				7% 1st preferred (quar.)	43 1/4c	12-31	12-15	\$4.90 preferred (quar.)	\$1.22 1/2	2-1	1-15
Common (extra)	170c	12-31	12-17	Stone & Webster, Inc. (quar.)	50c	12-15	12-1	\$5.70 preferred (quar.)	\$1.42 1/2	2-1	1-15
7% preferred (quar.)	\$1.75	1-2	12-10	Extra	81	12-15	12-1	\$5.96 preferred (quar.)	\$1.49	2-1	1-15
Shoe Corp. of America (quar.)	25c	12-15	11-25	Storer Broadcasting, common (quar.)	45c	12-15	11-28	Transue & Williams Steel Forging Corp.—			
Shulton, Inc., class A (quar.)	25c	1-2	12-8	Class B (quar.)	6c	12-15	11-28	Quarterly	25c	12-31	12-15
Class B (quar.)	25c	1-2	12-8	Stouffer Corp. (stock dividend)	4%	2-27-59	2-6	Tri-Continental Corp. common (year-end)	57c	12-22	12-9
Silknet, Ltd., common (quar.)	125c	12-15	11-28	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-2	12-17	\$2.70 preferred (quar.)	67 1/2c	1-1	12-9
5% preferred (quar.)	150c	12-15	11-28	Stroock (S.) & Co.	25c	12-15	12-8	Troy & Greenbush R. R. Assn. (s-a)	\$1	5-1	12-15
Silverwood Dairies, Ltd., class A (quar.)	115c	1-2	11-28	Stuart Company (quar.)	16c	12-15	12-1	True Temper Corp., common (quar.)	30c	12-15	11-28
Class B (quar.)	115c	1-2	11-28	Sun Chemical Corp., common (quar.)	15c	12-24	12-12	4 1/2% preference (quar.)	\$1.12 1/2	1-15	12-31
Simonds Saw & Steel (year-end)	\$1.40	12-15	11-21	\$4.50 preferred A (quar.)	\$1.12	1-2	12-12	5% preferred A (quar.)	\$1.25	1-15	12-31
Simplicity Paper Co.	25c	12-15	12-1	Sun Drug Co.	6c	12-30	12-10	Trust Co. (New Jersey) (stock dividend)	2%	12-16	11-18
Simplicity Pattern (quar.)	20c	12-22	12-8	Stock dividend	12-30	12-10	12-10	Tucson Gas, Electric Light & Power (incr.)	38c	12-19	11-25
Extra	20c	12-22	12-8	Sun Life Insurance (Canada) (quar.)	\$1.25	1-1-59	12-18	Stock dividend (2-1 stock split. Subject to stockholders' approval Dec. 10)			
Simpsons Ltd. (quar.)	115c	12-15	11-14	Sun Publishing, class A (quar.)	133 1/2c	12-15	12-6	Twentieth Century-Fox Film Corp. (Del.)—			
Sindlar Oil Corp. (quar.)	75c	12-15	11-15	Class B	10c	12-15	12-6	Quarterly	40c	12-27	12-10
Siscoe Mines, Ltd.	13c	12-15	11-28	Class B	2 1/2c	12-15	12-6	Twin Coach Co.			
614 Superior Co.	50c	1-2	12-19	Sunbeam Corp. (quar.)	35c	12-26	12-16	\$1.50 conv. pfd. (clears all arrears)	\$1.87 1/2	12-24	12-15
Skenandoa Rayon, class A (quar.)	\$1.25	1-1	12-15	Sunstrand Machine Tool (quar.)	25c	12-20	12-10	\$1.50 conv. preferred (quar.)	37 1/2c	1-1	12-15
5% class A preferred (quar.)	\$1.25	1-1	12-15	Stock dividend	2%	12-20	12-10	208 South La Salle Street (quar.)	62 1/2c	2-2	1-20
Skill Corp. (quar.)	30c	12-17	12-2	Sunray Mid-Continent Oil Co., com. (quar.)	33c	12-15	11-8	Extra	\$1	12-15	12-5
Extra	35c	12-17	12-2	Sunset International Petroleum (s-a)	4c	12-29	12-12	Tyler Refrigeration (year-end)	30c	12-15	12-5
Smith-Corona Marchant, Inc. (quar.)	25c	12-31	12-17								

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Foll Co., class A (quar.)	100c	12-30	12-11
Extra	12 1/2c	1-9	12-11
Class B (quar.)	100c	12-30	12-11
U. S. Freight (quar.)	12 1/2c	1-9	12-11
Extra	37 1/2c	12-19	11-28
U. S. Gypsum Co., common (quar.)	50c	12-24	11-28
Extra	50c	12-24	11-28
7% preferred (quar.)	11.75	1-2	11-28
U. S. Life Insurance (s-a)	7 1/2c	12-26	12-1
Stock dividend	25c	12-26	12-1
U. S. Lines (New Jersey), 4 1/2% pfd. (quar.)	22 1/2c	1-1	12-5
U. S. Lumber Co. (year-end)	20c	12-15	11-28
U. S. Pipe & Foundry (quar.)	30c	12-15	12-1
U. S. Playing Card Co. (quar.)	\$1	1-1	12-11
U. S. Printing & Lithograph Co.—			
5% pref. A (quar.)	62 1/2c	1-1	12-15
U. S. Rubber Reclaiming Co.—			
\$1.40 convertible preferred (resumed)	35c	1-2	12-8
U. S. Tobacco Co. common (quar.)	30c	12-15	12-1
7% non-cumulative preferred (quar.)	43 1/2c	12-15	12-1
U. S. Truck Lines (Del.) (quar.)	25c	12-15	12-1
U. S. Trust (N. Y.) Co. (quar.)	80c	1-2	12-12
United Steel, Ltd. (reduced)	45c	12-31	12-10
United States Corp.—			
\$4.20 non-cum. conv. 2nd pfd. (increased)	13c	12-31	12-3
United Wheelbar Corp.—			
\$3.50 convertible preferred (quar.)	87 1/2c	2-1	1-15
Universal-Cyclops Steel (increased)	25c	12-29	12-12
Stock dividend	3c	1-19	12-12
Universal Leaf Tobacco Co., com. (quar.)	50c	2-2	1-14
8% preferred (quar.)	\$2	1-2	12-12
Universal Marion Corp. (quar.)	20c	12-27	12-5
Universal Match Corp. (quar.)	37 1/2c	12-15	11-28
Stock dividend	5c	12-15	11-28
Utah Home Fire Insurance (quar.)	25c	12-15	12-5
Utah Hotel Co. (quar.)	50c	12-15	12-5
Utility Power & Light Co. (quar.)	30c	1-2	12-2
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	1-1	12-15
Van Seiver (J. B.) Company—			
5% class A preferred (quar.)	\$1.25	1-15	1-5
Vandium Corp. of America (quar.)	25c	2-24	1-30
Vanity Fair Mills (quar.)	30c	12-20	12-10
Vapor Heating Corp. (quar.)	75c	12-23	12-1
Vegetable Oil Corp. (quar.)	25c	12-19	12-5
Via, Ltd. (increased)	175c	1-2	12-20
Victory Mfg. Ltd., class A (quar.)	112 1/2c	12-15	12-1
Victory Chemical Works, common (quar.)	35c	12-29	12-19
3 1/2% preferred (quar.)	87 1/2c	12-31	12-19
Victor Equipment Co. (quar.)	30c	12-20	12-5
Victoreen Instrument Co. (stock dividend)	4c	12-30	11-28
Wiking Pump Co. (quar.)	35c	12-15	12-5
Virginia Electric Power, common (increased)	27 1/2c	12-20	12-1
\$4.04 preferred (quar.)	\$4.01	12-20	12-1
\$4.12 preferred (quar.)	\$4.03	12-20	12-1
\$4.20 preferred (quar.)	\$1.05	12-20	12-1
\$5 preferred (quar.)	\$1.25	12-20	12-1
Virginia Telephone & Telegraph—			
Common (quar.)	25c	12-15	12-1
5 1/2% preferred (quar.)	68 1/2c	12-15	12-1
Virginian Railway, common (quar.)	50c	12-17	12-10
6% preferred (quar.)	15c	2-2-59	4-16
6% preferred (quar.)	15c	5-1-59	4-16
6% preferred (quar.)	15c	8-1-59	7-17
Vita Food Products (quar.)	12c	12-15	12-5
Vulcan Grocery (initial)	10c	1-30	1-15
Vulcan Corp., common (extra)	5c	12-19	12-5
33 preferred (quar.)	75c	12-31	12-15
\$4.50 preferred (quar.)	\$1.12	12-31	12-15
Vulcan Materials, common (quar.)	12 1/2c	12-20	12-5
5 1/2% preferred (quar.)	20c	12-20	12-5
5 1/2% preferred (quar.)	\$1.43 1/4	12-20	12-5
6 1/4% preferred (quar.)	\$1.56 1/4	12-20	12-5
Vulcan Mold & Iron Co. (quar.)	12 1/2c	12-15	11-28
Wagner Electric Corp. (quar.)	50c	12-18	12-4
Waldorf System (quar.)	1-25c	1-2	12-15
Walgreen Company (quar.)	40c	12-17	11-17
Walker & Co., \$2.50 class A (quar.)	62 1/2c	1-2	12-19
Walker Manufacturing Co. of Wisconsin—			
Stock dividend	5c	12-19	12-5
Wall Street Investing Corp.—			
From ordinary income	6c	12-22	12-1
Walt Disney see Disney (Walt) Productions			
Walter (Jim) Corp. (special)	15c	1-1	12-16
Ward Baking Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	1-1	12-12
Warner Bros. Pictures (quar.)	30c	2-5	1-16
Warner-Lambert Pharmaceutical Co.—			
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-31
Washington Water Power (quar.)	50c	12-15	11-25
Waukesha Motor Co. (quar.)	50c	1-2	12-1
Wayne Knitting Mills (quar.)	50c	1-2	12-15
Weber, Inc. (quar.)	15c	12-25	12-15
Weco Products (quar.)	25c	12-19	12-10
Weeden & Co., 4% preferred (quar.)	50c	1-1	12-15
Weingarten Markets Realty (stock dividend)	5c	12-15	12-1
Welbit Corp. (resumed)	7 1/2c	12-22	12-10
Wellington Fund (12c from net investment income and 45c from net securities profits)	57c	12-29	12-4
Wells-Gardner & Co.—			
Extra	10c	12-15	12-8
Welsbach Corp. (increased)	25c	12-15	12-5
Wesson Oil & Snowdrift Co. (quar.)	35c	1-2	12-15
West Indies Sugar (quar.)	25c	1-3	12-10
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-59	12-15
West Kootenay Power & Light, Ltd.—			
7% preferred (quar.)	\$1.75	12-31	12-12
West Michigan Steel Foundry (quar.)	25c	12-16	12-3
Extra	20c	12-16	12-3
West Ohio Gas (quar.)	25c	12-25	12-5
West Penn Electric Co. (quar.)	37 1/2c	12-29	12-12
West Penn Power Co., common	70c	12-24	12-10
4.10% preferred (quar.)	\$1.02 1/2	1-15	12-19
4.20% preferred B (quar.)	\$1.05	1-15	12-19
4% preferred (quar.)	\$1.12 1/2	1-15	12-19
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	1-1	12-15
West Virginia Pulp & Paper (quar.)	30c	1-2	12-8
West Virginia Water Service, com. (quar.)	17c	12-24	12-5
Stock dividend	1c	12-24	12-5
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15
8% preferred (quar.)	\$1.25	1-1	12-15
Westel Products, Ltd. (quar.)	125c	12-15	11-21
Western Carolina Telephone	10c	12-29	12-22
Western Casualty & Surety (quar.)	30c	12-31	12-11
Western Department Stores (quar.)	20c	1-2	12-10
Western Grocers Ltd., class A (quar.)	35c	1-15	12-15
Common	38 1/2c	1-15	12-15
\$1.40 preferred (quar.)	135c	1-15	12-15
Western Kentucky Gas (quar.)	15c	12-15	12-1
Stock dividend	5c	12-29	12-15
Western Massachusetts Cos. (quar.)	55c	12-26	12-12
Western Natural Gas Co.—			
5% preferred 1955 series (quar.)	37 1/2c	1-1	12-12
5% preferred 1952 series (quar.)	37 1/2c	1-1	12-12
Western Plywood, class B (quar.)	15c	1-15	12-23
Extra	10c	12-19	12-12
Western Railway of Alabama	\$3	12-19	12-10
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	1-2-59	12-10
Westinghouse Air Brake Co., (quar.)	30c	12-15	11-28
Westmoreland, Inc. (quar.)	30c	1-2	12-15
Weston George, Ltd., class A (quar.)	115c	1-1	12-10
Class B (quar.)	115c	1-1	12-10
Weyenberg Shoe Mfg. (quar.)	50c	1-2	12-10
Stock dividend	2c	1-2	12-10
Weyerhaeuser Timber (quar.)	25c	12-15	12-5
Wheeling Steel Corp., common (quar.)	50c	1-2	12-5
8% preferred (quar.)	\$1.25	1-2	12-5

Name of Company	Per Share	When Payable	Holders of Rec.
Whitcomb Corp., common (quar.)	25c	12-31	12-12
Whitaker Cable (quar.)	20c	12-15	12-5
Whitaker Paper (quar.)	50c	12-24	12-10
White Eagle Oil (stock dividend)	5c	12-15	11-14
White Motor Co., common (quar.)	75c	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
White Stores, Inc., common (stock dividend)	5c	12-15	12-5
Whitehall Cement Mfg. (quar.)	40c	12-29	12-12
Stock dividend	4c	1-30	12-19
Whitehall Fund—			
(17c from net investment income and 56c from capital gains. 56c dividend payable in cash or stock at holder's option)	73c	12-24	12-2
Wieboldt Stores, common (quar.)	20c	1-1	12-20
6% preferred (quar.)	75c	1-1	12-20
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-20
Wilcox & Gibbs Sewing Machine Co.—			
5% convertible preferred series A (quar.)	\$1.25	12-15	12-1
Wilcox Oil Co. (quar.)	25c	2-20	1-30
Willett (Consider H.), Inc. (quar.)	10c	12-15	12-10
Williams Brothers (quar.)	18 1/2c	12-19	12-9
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-15
Wilson-Dixie Stores (monthly)	9c	12-20	12-10
Wisconsin Electric Power Co.—			
6% preferred (1897) (quar.)	\$1.50	1-31-59	1-15
Wisconsin Michigan Power—			
4 1/2% preferred (quar.)	\$1.12 1/2	12-15	11-28
Wisconsin Power & Light Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	12-15	11-29
4.80% preferred (quar.)	\$1.20	12-15	11-29
4.40% preferred (quar.)	\$1.10	12-15	11-29
4.70% preferred (quar.)	\$1.19	12-15	11-29
Wisconsin Public Service Co., com. (quar.)	80c	12-20	11-28
Wiser Oil Co. (quar.)	75c	1-2	12-10
Wolf & Marx, Inc.—			
Wolfe Insurance Co., class A (quar.)	25c	12-15	12-5
Woodley Refining Co. (quar.)	12 1/2c	12-31	12-15
Woodward-Lotrop—			
Common (increased) (quar.)	75c	12-30	12-3
5% preferred (quar.)	\$1.25	12-30	12-3
World Publishing (quar.)	25c	12-16	12-5
Stock dividend	6c	12-16	12-5
Workington Corp., common (quar.)	62 1/2c	12-20	12-1
4 1/2% prior preferred (quar.)	\$1.12 1/2	12-15	12-1
Wrigley (Wm. Jr.) (Monthly)	25c	1-2	12-19
Monthly	25c	2-2	1-20
Yale & Towne Mfg. Co. (quar.)	37 1/2c	1-2	12-10
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	1-30-59	1-9
6% conv. preferred (quar.)	37 1/2c	4-30-59	4-9
6% conv. pfd. (quar.)	37 1/2c	7-31-59	4-9
Yosemite Park & Curry (quar.)	7 1/2c	12-31	12-15
Young Spring & Wire (quar.)	5c	12-15	12-1
Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-14
Youngstown Steel Door Co. (quar.)	25c	1-15	12-31
Zale Jewelry Co., common (quar.)	25c	1-10	12-19
Class B com. (stock dividend) (one share for each 18 shares held)	—	1-10	12-19
Zenith Radio Corp. (quar.)	50c	12-29	12-12
Extra	\$2	12-29	12-12
Special	\$2	12-29	12-12
Ziegler Coal & Coke (stock dividend)	5c	1-30	1-9

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 ¶ Less Jamaica income tax.
 †† Payable in U. S. funds, less 15% Canadian nonresidents tax

General Corporation and Investment News

(Continued from page 10)

be applied to the prepayment of bank loans incurred for construction purposes (which loans amounted to \$1,150,000 at Sept. 30, 1958).

BUSINESS—This company is a public utility operating company incorporated in Massachusetts on Feb. 12, 1853. It is primarily engaged in the purchase, distribution and sale of natural gas for domestic, commercial, and industrial consumption in northeastern Massachusetts. The principal communities served are Haverhill, Amesbury and Newburyport. Fourteen other municipalities in the same geographic area are also served. In addition the company is engaged in the merchandising of gas appliances and the rental of gas water heaters. The general offices of the company are located in Haverhill, Mass. Sub-offices are located in certain of the communities served for the payment of bills and sale of appliances. At Sept. 30, 1958 the total number of customers served was 24,344.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
First mortgage bonds—	
3 3/4% series due 1980	\$1,649,000
5 1/4% series due 1983	900,000
Conversion notes, 3 1/2% due serially to 1962	220,000
Capital stock (\$10 par)	135,135 shs.

* After payment of installments due Oct. 15, 1958.—V. 188, p. 2142.

Heli-Coil Corp.—Formal Transfer Effective

Eduard Baruch, President, on Dec. 3 released the following statement: "This corporation, formerly a subsidiary of Topp Industries, Inc., of Los Angeles, Calif., has acquired independence through a public financing plan devised and implemented by the investment banking firm of W. C. Langley & Co. of New York City. An offering of \$1,300,000 of 5% convertible debentures and an issue of 180,000 shares of common stock accomplished the purpose. The formal transfer was effective on Nov. 26, making Heli-Coil an independent corporation. The debentures were priced at 100% plus accrued interest from Nov. 1, 1958 and the common stock at \$14.50 per share. The offering was underwritten by two investment banking groups managed by W. C. Langley & Co. "With the formation of the new company, a new board of directors was elected consisting of Eduard Baruch, President of the company; Leo Brancato, Vice-President of Operations; John Tucker, Treasurer and Controller of the company; Silas M. R. Giddings, associated with the law firm of Winthrop, Stimson, Putnam & Roberts; Michael Nicolas, Assistant to the President of Clark Estates, Inc.; W. J. VanLenten, Vice-President and Trust Officer of the Danbury National Bank; Reginald Webster, Chairman of the Board of Standard-Thomson Corp. "The Heli-Coil Corp. performed the unusual by buying itself from its parent, Topp Industries, Inc., through public financing. Of the net proceeds from the public offering, \$3,500,000 will accrue to the benefit of Topp Industries and the balance will be applied against organization and financing expenses incurred by the new Heli-Coil Corp." See also V. 188, p. 2246.

Hoover Ball & Bearing Co.—Announces Acquisitions

This company on Dec. 8 announced that negotiations have been completed for the acquisition of two ball manufacturing companies. Purchase of Strom Steel Ball Co. of Erwin, Tenn., has been consummated and negotiations completed to acquire Coolidge Corp. of Middletown, Ohio. Both purchases were cash transactions, with transfer of ownership of the Ohio corporation scheduled for the end of December. Commenting on these acquisitions, Clifford H. Simmons, Chairman of the Board, said: "Both companies will be operated as separate and independent entities with no changes in management or policy." Hoover, in its preliminary figures for the first quarter of the cur-

rent fiscal year, showed sales of \$5,584,507 and net income of \$323,614. This is equal to 61 cents a share on 534,303 shares outstanding, as compared with sales of \$5,604,408 and net income of \$471,962 on 54 cents a share on

struction in Saskatchewan, Canada, according to Louis Ware, Chairman of the Board.

The new loan arrangement is in addition to the company's normal season bank credit lines, Mr. Ware said.—V. 188, p. 1271.

Itemco, Inc., Port Washington, L. I., N. Y.—Files—

The corporation on Nov. 28 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through B. Fennekohl & Co., New York N. Y. The proceeds are to be used to acquire machinery and equipment and additional space for test laboratories; and for working capital.

(F. L.) Jacobs Co.—Suspended From Trading—

The Board of Governors of the New York Stock Exchange on Dec. 4 voted to suspend trading in the capital stock of this company, effective at the opening of the market on Dec. 5.

The board's decision was based on the fact that the company had violated that part of its listing agreement with the Exchange covering the publication and distribution to its stockholders of its annual report. Among the objectives of the listing agreement are:

1. Timely disclosure, to the public and to the Exchange, of information which may affect security values or influence investment decisions, and in which stockholders, the public and the Exchange have a warrantable interest.

2. Frequent, regular and timely publication of financial reports prepared in accordance with accepted accounting practice, and in adequate (but not burdensome) detail.

Under the terms of its listing agreement the F. L. Jacobs Co. is required to forward to stockholders its annual report not later than Oct. 31—that is, within three months following the close of the company's fiscal year on July 31.

The company's annual report for the fiscal year ended July 31, 1958 has not yet been released, nor did the company request an extension of time prior to the date that the report was due. There were tax accounting problems relating to a subsidiary acquired during the company's 1958 fiscal year which would have justified the Exchange granting an extension of a few days after Dec. 1, 1958, the date on which the company said these problems were resolved.

It appears, however, that the parent company had not, as late as Dec. 1, 1958, completed the preparation of its main office records for examination by the company's independent public accountants. As early as Sept. 23, 1958, the accounting firm said in a letter to the company: "In view of the indicated complexity of the year's transactions, it would appear that at least a month should be allowed between the date we can commence the audit of the main office books and the date we can issue our report."

Under these circumstances it appears that a final audited report might not be prepared and released until near the year end—five months after the close of the company's fiscal year ending July 31, 1958.—V. 187, p. 2226.

(S. C.) Johnson & Son, Inc.—Enters New Field—

Johnson's Wax, long a leader in chemical specialties (household waxes, polishes, insecticides), has announced a full scale plan to enter the specialty chemicals field as basic supplier of a new chemical discovery, diphenolic acid, which Johnson's will sell under the trademark of "DPA."

According to W. H. Keland, Manager of the DPA Enterprise for Johnson's Wax, DPA has a high potential for producing interesting new chemical materials and improving the quality of established products in a wide variety of industries. These include use as a raw material and additive for polymers and coating compositions, and for plasticizers, lubricating oil additives, agricultural chemicals, synthetic detergents and emulsifiers, lubricating agents, oxidation-corrosion inhibitors, cosmetics, flame retardants and extinguishing agents, synthetic lubricants and hydraulic fluids, metal processing and fabricating aids, textile chemicals and biologicals.

"Of course, we also are exploring DPA's possibilities for possible new and improved products in the Johnson's Wax line," Mr. Keland added. He pointed out that his company has had considerable experience in chemical processing, such as making polymers for its own products, even though it has not sold them to other companies. Johnson's Wax has for many years supported extensive basic and applied research facilities in chemical and allied fields. Mr. Keland said the potential availability of the raw materials for DPA in quantity and at a reasonable price made entry into the new field particularly attractive.

The company has capacity for introductory samples and test quantities of the new chemical. It will take approximately 12 months to prepare production facilities and during this time intensive market development will continue.—V. 188, p. 1718.

Kellogg Co.—Secondary Offering—A secondary offering of 22,650 shares of common stock (when issued) was made on Nov. 26 by Paine, Webber, Jackson & Curtis at \$35.50 per share, with a dealer's concession of \$1 per share. The offering was oversubscribed.—V. 186, p. 2371.

Kennesaw Life & Accident Insurance Co., Marietta, Ga.—Files With Securities and Exchange Commission—

The corporation filed a letter of notification with the SEC on Nov. 26 covering 59,393 shares of common stock (par \$1) to be offered to stockholders of record Nov. 17 on a one-for-four basis at \$2.50 per share. The offering will be underwritten by Robinson-Humphrey Co., Atlanta, Ga.

Kentucky Power Co., Ashland, Ky. — Proposed Bank Borrowings—

This company has applied to the SEC for authorization to issue and sell \$10,000,000 of short-term promissory notes to banks; and the Commission has given interested persons until Dec. 22, 1958, to request a hearing thereon. Of these notes, \$4,300,000 would be in renewal of amounts previously borrowed and \$600,000 would represent additional borrowings under a prior order of the Commission to carry the company's construction program through 1959.—V. 186, p. 2577.

Kentucky Utilities Co.—Stock Offering Completed—

Of the 206,446 shares of common stock recently offered for subscription by common stockholders at \$33 per share, 178,824 shares were subscribed for, and the remaining 27,622 shares were taken up by the several underwriters headed by Blyth & Co., Inc., and J. J. B. Hilliard & Sons and offered at \$34.50 per share.—V. 188, p. 2352.

Knickerbocker Shares, Inc.—Wholesale Representative Appointed—

Mark T. Lerche has been appointed Wholesale Representative for this Fund in the New York and New Jersey area. Mr. Lerche has had a broad sales background. He will be working closely with Peter V. K. Funk, Vice-President and Director of Sales for Knickerbocker Fund (Income) and Knickerbocker Growth Fund, in launching their new national sales program.—V. 185, p. 1045.

Landers, Frary & Clark—Offer Made for Stock—

Frederick W. Richmond, industrialist, confirmed that he is seeking to buy up to 25,000 shares of stock of this company.

Mr. Richmond said he is the unidentified client for whom Franklin National Bank of Long Island, New York, offered to buy the stock at \$16.50 per share. In its offer to stockholders Nov. 21, the bank said its client was acquiring the stock for "investment purposes" and did not intend to recommend any change in company management.

In his statement Mr. Richmond reiterated that the company would continue to manufacture a diversified line of household products.

The 25,000 shares would be about 6% of the company's outstanding stock.—V. 183, p. 1367.

Lefcourt Realty Corp. — Plans Registration — Control To Change—

This corporation announced on Dec. 8 that it was planning to file a registration statement covering an issue of new stock with the Securities and Exchange Commission. The proposed issuance of 3,372,

000 shares of common is a part of the company's expansion and development program.

Of the new shares, 2,622,000 are to be issued to stockholders of Desser & Garfield, Inc., and of D. G. & R., Inc., in exchange for the outstanding stock of these companies. This acquisition will give Desser & Garfield stockholders a controlling position in Lefcourt.

The remaining 750,000 shares are to be issued as consideration for the purchase of more than 3,750 acres of land under option to Lefcourt. An agreement on this transaction has been concluded between Lefcourt and Samuel Freidland, Benjamin A. Javits and Henry I. Cole, representing the owners of the property. The agreement gives Lefcourt the right to acquire 52,250 acres of adjoining land over an eight-year period. If all options are exercised the agreement will represent an investment by Lefcourt of more than \$40,000,000.

The land purchase hinges on approval of a capitalization plan by Lefcourt stockholders and on satisfactory tax rulings.—V. 187, p. 2226.

Longren Aircraft Co., Inc.—Proposed Merger—

See Aeronca Manufacturing Corp. above.—V. 187, p. 2907.

(P.) Lorillard Co.—Offering 98.4% Subscribed—Of the

364,670 shares of common stock offered for subscription to the holders of outstanding common stock, 358,934 shares, or 98.4%, were subscribed for through the exercise of warrants. The remaining shares were sold by Lehman Brothers and Smith, Barney & Co., the managing underwriters, for group account.

Stockholders of P. Lorillard Co. of record at the close of business on Nov. 25, 1958 were issued rights entitling them to subscribe for one additional share of common stock for each eight shares held of record, at \$68 per share. The subscription period expired at the close of business on Dec. 9, 1958.—V. 188, p. 2247.

Mages Sporting Goods Co. — Unit Formed to Build Chain of Bowling Centers—

Plans to build a nationwide chain of 50 super bowling centers at a cost in excess of \$50,000,000 were announced on Dec. 7 by a newly-organized corporation headed by Irving H. Mages, President of the Mages Sporting Goods Company chain.

Construction on the lanes, all of them in excess of 48 alleys, will be started this month and the entire building program will be completed within three to five years, disclosed Mr. Mages. "This will be the nation's first chain of bowling lanes and the biggest such building operation in the history of the bowling sport," declared Mr. Mages. The new corporation, Mages Sports Arenas, Inc., a subsidiary of the Mages Sporting Goods Co., will shortly break ground on the first of the new lanes to be known as Mages Bowlarensa at a site on River Road near Belmont Avenue in River Grove, Ill. The second 48-lane super Bowlarensa will be in the new Winston Park shopping center in Melrose Park, Ill. A third at a Northwest suburb will have 68 lanes, largest bowling alley in the Chicago area. All are scheduled for completion by August, 1959.

Associated with Mr. Mages in the new venture are his three brothers, Sam, Morris and Ben, and a number of prominent figures in Chicago sports promotion. Vice-Presidents in charge of operations of the new corporation are Louis Gelfand and Irving E. Glickman, who own and operate the Town and Country Bowl in Northlake and the Austin Bowl at Central and Division. Messrs. Glickman and Gelfand have been bowling operators for more than 15 years. Ben A. Mages, who will be Secretary of the corporation, will assist in the operating phase of the chain.

The first three bowling lanes of the eight to be built in the Chicago area will represent an investment of \$4,500,000. Sites in other major cities have been surveyed and announcement will be made shortly of their location.—V. 184, p. 1230.

Magma Copper Co.—Note Payments Reduced—

W. P. Goss, President, on Dec. 9 announced that an agreement has been entered into with the Secretary of the Treasury of the United States amending certain terms of the indebtedness of the company's wholly owned subsidiary, San Manuel Corp., to the government. As the principal amount borrowed was \$76,771,000 instead of the \$94,000,000 authorized, the quarterly payments of principal on the note which are to begin Jan. 1, 1959 have been reduced from \$1,550,000 to \$1,250,000. Total payments required during 1959 will be \$5,000,000.—V. 188, p. 547.

Mahon (Thomas J.) Inc., Englewood Cliffs, N. J.—Files With Securities and Exchange Commission—

The corporation on Nov. 28 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to retire loans by Thomas J. Mahon to satisfy a mortgage and for corporate purposes. The business of the corporation is research, development and marketing of pharmaceutical products.

Material Service Corp.—Proposed Merger—

See General Dynamics Corp. above.—V. 162, p. 1892.

Melville Shoe Corp.—Secondary Offering—A secondary

offering of 99,159 shares of common stock (par \$1) was made on Nov. 25 by Merrill Lynch, Pierce, Fenner & Smith; The First Boston Corp.; Hornblower & Weeks, and Paine, Webber, Jackson & Curtis at \$65 per share, with a dealer's concession of 65 cents per share. The offering was oversubscribed.—V. 188, p. 1927.

Michigan Consolidated Gas Co.—Partial Redemption—

The company has called for redemption on Jan. 1, next, through operation of the sinking fund, \$450,000 of its first mortgage bonds, 6 1/4% series due 1982, at 103.13% plus accrued interest. Payment will be made at the City Bank Farmers Trust Co., 22 William St., New York, N. Y.—V. 188, p. 50.

Michigan Wisconsin Pipe Line Co.—To Expand—

This company on Dec. 4 filed an application with the Federal Power Commission requesting authority to supply natural gas to 29 communities in Wisconsin and one in northern Michigan. Approximately 60,000,000 cubic feet of gas a day are available immediately for these new markets, the company said.

The company will construct approximately 275 miles of pipe lines in Wisconsin to extend gas service to the central and northern portions of the State. The pipe lines and related pumping facilities will cost about \$9,200,000.

Because of the urgent need of the Wisconsin communities for natural gas, Michigan Wisconsin said, it is prepared to commence construction of the new facilities immediately after approval is granted by the Federal Power Commission. By rushing the construction program the entire project can be completed within three months from the date of Commission authorization, the company said.

Michigan Wisconsin's filing with the FPC followed a recent decision by the Commission rejecting competing proposals by Michigan Wisconsin and Midwestern Gas Transmission Company to serve the Wisconsin area. In denying Midwestern's application the FPC concluded that no Canadian gas can be made available at this time to Midwestern. The Commission said that the original proposal of Michigan Wisconsin, which would have cost approximately \$32,000,000, had not been shown to be economically feasible.—V. 188, p. 2031.

Miles Laboratories, Inc.—Debenture Offering—Mention

was made in our issue of Dec. 8 of the offering to common stockholders of record Dec. 4 of \$6,035,400 4 1/2% convertible subordinated debentures due 1978 at par on the basis of \$100 of debentures for each twenty common shares held. The subscription offer, which has been underwritten by a group of investment bankers headed by The First Boston Corp., will expire at 3:30 p.m. (EST) on Dec. 19. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% promissory notes due 1959-1965	\$1,076,000	\$1,076,000
3 1/2% promissory notes due 1959-1969	732,000	732,000
3 1/2% promissory notes due 1959-1965	272,000	272,000
4 1/2% conv. subord. debts. due 1978	6,035,400	6,035,400
Pfd. stk.—4 1/2% cumul. (\$25 par value)	20,878 shs.	18,878 shs.
Common stock (\$2 par value)	*2,000,000 shs.	1,207,087 shs.

*Includes 109,734 shares reserved for conversion of the debentures at the initial conversion price thereof. In addition, the company may but need not satisfy its obligations under its Restricted Stock Option Plan (covering 100,000 shares of common stock, subject to adjustment under certain conditions) and its Management Incentive Plan by issuing shares of authorized but unissued Common Stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the debentures as are not subscribed for pursuant to the subscription offer.

	%		%
The First Boston Corp.	26.0	Crowell, Weedon & Co.	3.0
Blyth & Co., Inc.	7.25	DeHaven & Townsend,	
Goldman, Sachs & Co.	7.25	Crouter & Bodine	3.0
Lehman Brothers	7.25	First Southwest Co.	3.0
Smith, Barney & Co.	7.25	Indianapolis Bond and	
A. G. Becker & Co. Inc.	4.5	Share Corp.	3.0
Hornblower & Weeks	4.5	Lester, Ryons & Co.	3.0
Albert McGann Securities		Winslow, Cohu & Stetson	3.0
Co., Inc.	3.5	R. S. Dickson & Co., Inc.	2.0
F. S. Moseley & Co.	3.5	Loewi & Co. Inc.	2.0
Blunt Ellis & Simmons	3.0	Singer, Deans & Scribner	2.0
See also V. 188, p. 2353.		Walston & Co., Inc.	2.0

Minneapolis-Moline Co.—Goodkind Named to Board—

Robert H. Goodkind, partner in the firm of Goodkind, Neufeld Co., members of the New York Stock Exchange and associate members of the American Stock Exchange, has been elected a director.—V. 188, p. 2031.

Missouri Edison Co., Louisiana, Mo. — Proposed Borrowings—

This company has applied to the SEC for an order authorizing \$600,000 of bank borrowings; and the Commission has given interested persons until Dec. 19, 1958, to request a hearing thereon.

The company will use the funds together with treasury cash to repay a \$100,000 promissory note when it matures March 27, 1959, and to finance its construction program.—V. 186, p. 527.

Missouri-Kansas-Texas RR.—Plan Approved—

The Interstate Commerce Commission on Nov. 28 granted final approval to the plan of this company to raise its preferred stock through a security exchange plan.

The Commission granted tentative authority for the plan last July. It made final the authority on the basis of results submitted by company officials showing that 77.32% of the stockholders had approved the plan in a referendum. The Commission set Dec. 31 as the effective date.

The Commission noted that the company's preferred stock had accumulated unpaid dividends of \$166 per share, or nearly \$111,000,000.

By retiring the preferred stock and substituting debentures, the Commission said, the company would realize substantial savings in Federal income taxes and improve its credit.

Under the plan the company would offer the following package in exchange for each of the 667,005 outstanding shares of its 7% cumulative preferred stock: One share of common stock, one \$10 certificate, in effect a promissory note to be paid out of future earnings, and \$100 of new 5 1/2% 75-year income debentures dated Jan. 1, 1958.—V. 188, p. 2031.

Mobile Credit Corp., Detroit, Mich.—Files With SEC—

The corporation on Dec. 1 filed a letter of notification with the SEC covering 7,749 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.—V. 187, pp. 1651 and 989; V. 186, p. 2372.

Monsanto Chemical Co.—Secondary Offering—A secondary

offering of 157,123 shares of common stock (par \$2) was made on Dec. 9 by Blyth & Co., Inc., at \$39 per share, with a dealer's concession of 75 cents per share. The offering was oversubscribed and the books were closed.

The stock was sold for the account of Barton Corp., a personal holding company of Col. Thomas H. Barton, a director of Monsanto and one-time Chairman of Lion Oil Co. Lion Oil was merged into Monsanto in September, 1955.—V. 188, p. 1864.

Motorola, Inc.—Receives U. S. Army Contract—

Contract awards totaling \$690,536 from the U. S. Army Ordnance District, Los Angeles, Calif., have been received by Motorola's Military Electronics Division. It was recently announced.

Three separate awards were received: one for production of antennas, the other two for design, development and study programs covering a wide variety of advanced miniaturized electronic equipment.

Work on these programs will be performed by the Motorola Division's Western Military Electronics Center at Phoenix, Ariz.—V. 188, p. 2184.

National Bellas Hess Inc.—October Sales Higher—

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
Sales \$5,877,000 \$5,462,000 \$13,551,000 \$13,307,000
—V. 188, p. 1272.

Natural Gas Service Co.—Registers With SEC—

This company, which is located at 403 William Street, Fredericksburg, Va., filed a registration statement with the SEC on Dec. 4, covering \$200,000 of 6% subordinated income debentures due Jan. 15, 1984, and 40,000 shares of common stock. These securities are to be offered for public sale in units, each consisting of \$20 of debentures and four common shares. The public offering price of the units and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co., Inc., is listed as the underwriter.

The company was organized in December, 1956, for the purpose of operating as a gas utility. It proposes to purchase from the City of Fredericksburg the existing manufactured gas system presently owned and operated by the City, construct a pipe line to connect such system with the natural gas pipe line of Transcontinental Gas Pipe Line Corp., convert the system to natural gas, extend the present distribution mains to additional built-up and growing areas within and adjacent to the City, and generally to conduct a natural gas distribution business in the City and its environs.

This program is to be financed by the public offering (in units) of the debentures and common shares, and the subsequent sale of an institutional investor, concurrently with the acquisition of the City's gas system, of \$600,000 principal amount of First Mortgage Bonds, 5 1/2% Series due 1979. Pending the sale of the bonds, the company proposes temporarily to finance a portion of the program through the issuance of \$150,000 of 5% unsecured short-term promissory notes, which are to be paid from the proceeds of the bond sale. Approximately \$215,000 will be expended in purchasing the City's gas properties and some \$795,000 for the construction program.

Organizers of the company are Messrs. Ray C. Burrus, Director, Harry A. Poth, Jr., Director, R. A. Ransom, Vice-President, Treasurer and Director, and Harry W. Witt. They and the company's President, Colburn R. Graves, own all of the presently outstanding 4,675 common shares, for which the company received \$32,725 in cash or services.

National Gypsum Co.—Proposed Acquisition—

Melvin H. Baker, Chairman of this company, and Norris E. Phillips of The Olean Tile Co., Inc., Olean, N. Y., on Dec. 8 announced that their company are considering an exchange of stock under which National Gypsum will acquire the Olean company, which is one of the

country's largest manufacturers of unglazed ceramic mosaic tile which is primarily used as floor tile.

Mr. Baker said that when the final contract has been prepared, National Gypsum will make application to the New York Stock Exchange to list the new shares of National Gypsum common stock which the company will issue to acquire the Olean company. All the outstanding shares of Olean Tile will be exchanged for shares of National Gypsum. The number of shares was not disclosed. The acquisition is expected to be completed within a few weeks.

Mr. Baker disclosed that when the acquisition has been completed, ceramic tile, including glazed and unglazed, will become National Gypsum's second largest line of products. Gypsum building products are first.

National Gypsum also makes lime and limestone, metal lath, paint, asbestos-cement, rock wool insulation, and insulation board products. It also manufactures paper for its gypsum products.

Mr. Baker said that Olean company will operate with the American Encaustic Tiling Co. as a subsidiary of the National Gypsum Co. National Gypsum acquired American Encaustic last August through an exchange of stock.

Mr. Baker said the production of Olean Tile's plant at Olean will be expanded as required by market demand.—V. 188, p. 1865.

National Old Line Insurance Co.—Stock Offered—An issue of 510,021 shares of class BB common stock, non-voting (par \$1) was publicly offered on Dec. 10 at \$19.50 per share through a group of underwriters headed by Equitable Securities Corp., Glore, Forgan & Co.; Kidder, Peabody & Co.; Smith, Barney & Co.; and Thomas & Co. This offering is not made in New York State.

PROCEEDS—All of the shares of stock now offered are owned by certain stockholders of the company, who will receive the net proceeds from the sale of said shares for their own use; no part of such proceeds will be received by the company.

CAPITALIZATION AS OF NOV. 1, 1958

	Authorized	Outstanding
Class AA common stock (par \$1).....	500,000 shs.	500,000 shs.
Class BB common stock (par \$1).....	1,000,000 shs.	1,000,000 shs.

*Non-voting.

BUSINESS—The company was incorporated in Arkansas on Jan. 27, 1926 as a legal reserve mutual life insurance company and commenced business on March 12, 1926. On July 15, 1930, the company was converted from the mutual plan to a stock company.

The company writes all the usual forms of life, endowment and term insurance, some on a participating basis, some on a non-participating basis, and some on either basis desired, but the major portion of the company's business consists of writing policies which provide more extensive profit sharing or return of premium benefits than are found in the usual forms of policies, with increased premiums for such additional benefits. Adult and juvenile as well as standard and sub-standard risks are covered. Double indemnity benefits and provision for waiver of premium in event of disability are provided for in the form of riders. The company does not write industrial insurance (with weekly or monthly premiums), and, except in a few instances, issues group life policies to company employees only.

The company's home office building is located at the corner of Capitol Ave. and Wood Lane, in Little Rock, Ark.

The company also owns certain other properties in Little Rock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the respective number of shares set forth below opposite their names:

Shares	Shares	Shares
Equitable Securities Corp.....	92,021	5,000
Glore, Forgan & Co.....	20,000	5,000
Kidder, Peabody & Co.....	20,000	3,000
Smith, Barney & Co.....	20,000	3,000
Bache & Co.....	11,000	3,000
J. C. Bradford & Co.....	11,000	3,000
Alex. Brown & Sons.....	11,000	3,000
R. S. Dickson & Co.....	11,000	3,000
Dominick & Dominick.....	11,000	3,000
Francis I. du Pont & Co.....	11,000	3,000
Goodbody & Company.....	11,000	3,000
Hempfling, Noyes & Co.....	11,000	3,000
John C. Legg & Co.....	11,000	3,000
Carl M. Loeb, Rhoades & Co.....	11,000	3,000
The Robinson-Humphrey Co., Inc.....	11,000	3,000
Shearson, Hammill & Co.....	11,000	3,000
G. H. Walker & Co.....	11,000	3,000
Boettcher & Co.....	9,000	3,000
Dempsey-Tegeier & Co.....	9,000	3,000
A. G. Edwards & Sons.....	9,000	3,000
Piper, Jaffray & Hopwood.....	9,000	3,000
Clement A. Evans & Co., Inc.....	7,000	1,500
Crutenden, Podesta & Co.....	7,000	1,500
Shelby Cullom Davis & Co.....	7,000	1,500
The Johnson, Lane, Space Corp.....	7,000	1,500
Schwabacher & Co.....	7,000	1,500
Almsted Brothers.....	5,000	1,500
Clark, Landstreet & Kirkpatrick.....	5,000	1,500
The First Cleveland Corp.....	5,000	1,500
Kalman & Company, Inc.....	5,000	1,500
Pierce, Carrison, Wulbern, Inc.....	5,000	1,500
Rauscher, Pierce & Co., Inc.....	5,000	1,500
Reinholdt & Gardner.....	5,000	1,500
Rodman & Renshaw.....	5,000	1,500
Stein Bros. & Boyce.....	5,000	1,500
Stern Brothers & Co.....	5,000	1,500
Walczer, Austin & Waggener.....	1,500	1,500

—V. 188, p. 2652.

National Theatres, Inc.—Meeting Date Changed—

The meeting date of the stockholders to vote on acquisition of NTA stock has been changed to Jan. 3. See also V. 188, p. 2243.

New York, Chicago & St. Louis RR.—Bids Dec. 16—

The company will on Dec. 16 receive bids for the purchase from it of \$4,920,000 equipment trust certificates dated Jan. 15, 1959 and due semi-annually from July 15, 1959 to Jan. 15, 1974, inclusive. The certificates will be secured by 35 diesel electric road switching locomotives of various types to cost about \$6,168,815.—V. 188, p. 2248.

Niagara Share Corp.—Net Assets Show Rise—

As of Nov. 30—	1958	1957
Net assets.....	\$54,437,207	\$43,924,553
Capital shares.....	1,802,703	1,802,703
Net assets per share.....	\$30.20	\$24.37

Dividends declared from accumulated capital gains during 12 months ended Nov. 30, 1958 totalled 81 cents per share.—V. 188, p. 1928.

(A. C.) Nielsen Co.—Stock Offered—Smith, Barney & Co. and associates on Dec. 10 offered 126,780 shares of common stock (par \$1) at \$26 a share. Of the shares offered, 64,500 shares represent new financing by Nielsen and 62,280 shares comprise a secondary offering of shares already outstanding. This is the first public offering of the company's stock. It was oversubscribed and the books closed.

PROCEEDS—The net proceeds received by the company from the sale of the new shares will be added to working capital.

Service revenues of Nielsen during the fiscal year ended Aug. 31, 1958 totalled \$24,132,000 compared with \$20,823,000 in the preceding fiscal year. Net profit in the respective years was \$1,129,000 and \$1,055,000, equal to \$2.23 and \$2.09 per common share, calculated on

the basis of the adjusted number of common shares outstanding at the end of the fiscal years.

DIVIDEND—A quarterly dividend of 25c a share was declared recently on the common stock, payable Feb. 2, 1959 to stockholders of record on Jan. 15, 1959.

The company, founded in 1923, is engaged principally in the measurement of consumer purchases of foods, drugs, pharmaceuticals, toiletries, cosmetics, photographic equipment and supplies, tobacco products, confectionery and other widely distributed retail products, and in the measurement of radio and television audiences. Nielsen serves most major American manufacturers and national television advertisers and major radio and television networks or their advertising agencies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
*Mortgage indebtedness, including current maturities.....	\$318,081
Common stock (\$1 par) (750,000 shares authorized).....	570,000 shs.
Cl. B special stk. (par 2 cents) (480,000 shs. authorized).....	480,000 shs.

This indebtedness is secured by a first mortgage on the company's principal office building at Chicago, Ill., and consists of \$44,000 at 4% due quarterly to Feb. 1, 1964, and \$274,081 at 4 1/4% due quarterly to Sept. 30, 1967. The mortgage has no provision relating to the issuance of additional indebtedness.

PROPOSED BANK LOAN—The company has entered into a credit agreement with Harris Trust & Savings Bank, Chicago, Ill., whereunder it may borrow up to \$1,000,000 on 90-day revolving credit notes until Sept. 30, 1961, at an interest rate 1/4% above the prime commercial rate at the date of borrowing, with a privilege of borrowing or converting revolving credit notes into a five-year term loan at Sept. 30, 1961, at an interest rate 1/2% above the prime commercial rate then in effect, such term loan to be repayable in five equal annual installments. The agreement provides for a commitment fee of 1/2% per annum on the unborrowed balance available from time to time. The company has not borrowed any amounts pursuant to such agreement.

UNDERWRITERS—Upon the terms and conditions contained in the purchase agreements with the company and the selling shareholders, the underwriters have severally agreed to purchase an aggregate of 126,780 shares of common stock of the company, each underwriter agreeing to purchase the percentage of the shares set opposite its name below:

	%	%	
Smith, Barney & Co.....	32.955	Farwell, Chapman & Co.....	1.972
Bacon, Whipple & Co.....	2.366	The Illinois Company Inc.....	2.366
Robert W. Baird & Co., Inc.....	2.366	Kidder, Peabody & Co.....	2.366
A. G. Becker & Co. Inc.....	4.733	Lee Higginson Corp.....	4.733
William Blair & Co.....	2.366	Loewi & Co. Inc.....	1.972
Blunt Ellis & Simmons.....	2.366	McCormick & Co.....	2.366
Julien Collins & Co.....	2.366	F. S. Moseley & Co.....	4.733
Crutenden, Podesta & Co.....	1.972	Rodman & Renshaw.....	1.972
Eastman, Dillon, Union Securities & Co.....	7.099	White, Weld & Co.....	7.099
		Dean Witter & Co.....	7.099

—V. 188, p. 2248.

Ninth Deer Valley Land Co.—Registers With SEC—

See First Deer Valley Land Co. above.

Norbute Corp.—Private Placement—

See Crescent Petroleum Corp. above.—V. 188, p. 2353.

North America Bowling, Inc. (Md.)—Stock Offered—Auchincloss, Parker & Redpath, Washington, D. C., on Dec. 8 offered publicly 300,000 shares of common stock (par 10 cents) at \$2 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Approximately \$400,000 of the net proceeds will be used by the company to acquire the land, building and improvements in which the Shirley Tenpin Bowl center is located in Fairfax County, Va. The remaining portion of the net proceeds will be added to the working capital of the company to be used for the opening of additional bowling centers when appropriate sites become available. Initially the company plans expansion on a lease basis.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Equipment note.....	\$161,784	\$145,620
Sundry indebtedness.....	45,608	44,771
Common stock (par 10 cents).....	1,000,000 shs.	600,000 shs.

*After installment made in October, 1958. Includes 30,000 shares reserved for issuance upon the exercise of outstanding nontransferable stock options held by the underwriter and the organizers of the company.

BUSINESS—Company was incorporated on July 22, 1958 in Maryland, with the corporate name of Bowl America Corp., and adopted its present name on Dec. 5, 1958. It proposes to engage in the business of operating bowling centers.

Through the acquisition of the assets and liabilities of Shirley Tenpin Bowl, Inc., the stock of which was owned by the organizers of North America Bowling, Inc., and their families, the company is presently operating a modern bowling recreation center which is located on Shirley Highway in Fairfax County, Va. The center, which commenced operations on Jan. 23, 1958, has 40 lanes, all of which are equipped with automatic pinspotters. The automatic pinspotter equipment is leased from AMF Pinspotters, Inc.

The company also proposes to open additional bowling centers at suitable locations are available.—V. 188, p. 2353.

North American Aviation, Inc.—Unit Spreads Business Among Small Firms—

More than three-fourths of the firms from which purchases were made during fiscal year 1958 by Autonetics, a division of North American Aviation, Inc., were in the small business category.

During the company fiscal year (Oct. 1 through Sept. 30), Autonetics orders were placed with 2,979 business concerns, both large and small. Of that total, 2,284 firms—or 76.6%—were in the small business category.

Total value of all the division's purchases for the fiscal year amounted to almost \$30,000,000.—V. 188, p. 2291.

North American Equitable Life Assurance Co., Cincinnati, O.—Plans Financing—

The company plans to raise \$9,500,000 through an offering of 950,000 shares of capital stock.

Mark H. Kroll, President, said the offering represents the largest initial capitalization by any life insurance company in the United States.

The new shares are being marketed exclusively in Ohio by John M. Tait & Associates of Cincinnati, Ohio. The offering price is \$10 per share.

North American Equitable is a newly-formed company licensed in Ohio on Nov. 6.

North Rankin Nickel Mines, Ltd., Toronto, Ont., Can.—Stock Listing in New York—

The Board of Governors of the American Stock Exchange on Dec. 4 approved for original listing 5,938,534 (of a total authorized 6,000,000) \$1 par (Canadian) shares of this company, which was incorporated in 1951 and is engaged in the mining and milling of nickel and copper ores on its properties on the north shore of the Rankin Inlet, on the western side of Hudson Bay in the Arctic and Hudson Bay Mining District of the Northwest Territories of Canada. The properties held by the company include one producing property at Rankin Inlet and several other groups of mining claims held as mineral prospects.

Northern Natural Gas Co.—Offering Oversubscribed—Mention was made in our Dec. 1 issue of an offering of \$30,000,000 4 1/2% sinking fund debentures due Nov. 1, 1978, at 100.32% and accrued interest, by an underwrit-

ing group headed by Blyth & Co., Inc. on Nov. 26. The offering was oversubscribed. See details in V. 188, p. 2353.

Northwest Airlines, Inc.—Offers Convertible Preferred Stock—This corporation is offering the holders of its common stock of record Dec. 8, 1958 rights to subscribe for 457,873 shares of cumulative preferred stock, 5 1/4% convertible series, at par (\$25 per share) on the basis of one share of preferred for each three shares of common held. The First Boston Corp. will manage a group which will purchase any unsubscribed shares at the termination of the offer on Dec. 22, 1958.

The stock is convertible on and after April 1, 1959 into common stock at the conversion price of \$26 per share, subject to adjustment in certain events.

PRIVATE LOAN—In order to finance the company's acquisition of Lockheed Electra turboprop and Douglas DC-8 turbojet aircraft, the company negotiated agreements with institutional investors providing for a 20-year loan of \$40,000,000 and with banks providing for a seven-year loan of \$32,500,000. The sale of the new preferred will complete the financing of the company's program.

PROCEEDS—New funds to be received by the company will be applied first to liquidate borrowings under the present credit agreements with banks now amounting to \$35,000,000. The balance, together with cash generated from depreciation and retained earnings, will be applied toward the acquisition of the new turboprop and turbojet aircraft and related spare parts, equipment and ground facilities, amounting to an estimated net total capital expenditure of approximately \$67,500,000, and for other general corporate purposes. The company has redeemed all outstanding shares of 8.60% cumulative preference stock.

BUSINESS—Corporation operates both a domestic and an international air route system. At present, the company's system, excluding its new Florida route, covers approximately 17,445 route miles and serves directly 26 cities in 11 States and the District of Columbia, two cities in Canada, the two principal cities in Alaska and Hawaii, and five major cities in the Orient. The company ranks third in the number of certificated route miles flown by United States airlines.

EARNINGS—For the nine months ended Sept. 30, 1958, operating revenues of the company amounted to \$73,751,000 and net income from operations to \$2,761,000, compared with \$62,504,000 and \$1,616,000 for the similar period of 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4 1/4% notes payable to banks maturing Dec. 31, 1965.....	\$32,500,000	\$32,500,000
6% notes payable to institutional investors maturing Oct. 1, 1978.....	40,000,000	\$40,000,000
Common stock (\$10 par value).....	4,500,000 shs.	11,373,620 shs.
Cumulative pfd. stock, \$25 par value.....	1,000,000 shs.	1,000,000 shs.
5 1/4% convertible series.....	457,873 shs.	457,873 shs.

*The notes to banks bear interest at 4 1/4% from and after June 30, 1960.

At the meeting of shareholders held on Dec. 3, 1958, the authorized common stock was increased from 3,000,000 shares to 4,500,000 shares, the name of the senior equity securities was changed from cumulative preference stock to cumulative preferred stock, and the authorized number of shares of cumulative preferred stock was increased from 600,000 to 1,000,000 shares. Of the authorized but unissued of common stock there are at the date of this prospectus 6,500 shares reserved for issuance upon exercise of outstanding employee stock options and 440,262 shares initially reserved for issuance upon conversion of the new preferred stock.

The Note Purchase Agreements provide that the 6% notes to institutional investors are to be issued over a period of one month from Dec. 30, 1958.

Subsequent to Sept. 30, 1958, 30,500 additional shares of common stock were issued upon exercise of employee stock options.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of new preferred stock as are not subscribed for pursuant to the subscription offer:

The First Boston Corp.....	24.4	Bacon, Whipple & Co.....	1.6
Hornblower & Weeks.....	4.5	Robert W. Baird & Co., Inc.....	1.6
Kidder, Peabody & Co.....	4.5	Ball, Burge & Kraus.....	1.6
Merrill Lynch, Pierce, Fenner & Smith.....	4.5	J. Barth & Co.....	1.6
Paine, Webber, Jackson & Curtis.....	4.5	Betts, Borland & Co.....	1.6
White, Weld & Co.....	4.5	Farwell, Chapman & Co.....	1.6
Boettcher & Co.....	4.0	Foster & Marshall.....	1.6
Carl M. Loeb, Rhoades & Co.....	4.0	Johnston, Lemon & Co.....	1.6
Shields & Co.....	4.0	Kalman & Co., Inc.....	1.6
Wertheim & Co.....	4.0	A. M. Kidder & Co., Inc.....	1.6
Dean Witter & Co.....	4.0	Loewi & Co. Incorporated.....	1.6
J. M. Dain & Co., Inc.....	2.5	Moore, Leonard & Lynch.....	1.6
Piper, Jaffray & Hopwood.....	2.5	Pacific Northwest Co.....	1.6
G. H. Walker & Co.....	2.5	The Robinson-Humphrey Co., Inc.....	1.6
Bache & Co.....	1.6	Watling, Lerchen & Co.....	1.6

—V. 188, p. 2292.

Northwest Natural Gas Co.—Secondary Offering—A secondary offering of 47,000 shares of common stock (par \$9.50) was made on Dec. 5 by Blyth & Co. at \$19 per share, with a dealer's concession of 70 cents per share. It was completed.—V. 188, p. 352.

Norwalk Tank Co., Inc., New York, N. Y.—Files—

The corporation on Nov. 24 filed a letter of notification with the SEC covering 100,000 shares of common class A stock (par \$1) to be offered at \$3 per share, through G. K. Shields & Co., New York, N. Y. The proceeds are to be used for working capital.

Oppenheimer Fund, Inc., New York—Registers With Securities and Exchange Commission—

This newly-organized investment company filed a registration statement with the SEC on Dec. 5, 1958, covering 100,000 shares of its capital stock. The prospectus lists Max E. Oppenheimer as President. Offering of the shares is to be made by Oppenheimer & Co. (of which Mr. Oppenheimer is a partner), which also will serve as investment adviser.

Pacific Telephone & Telegraph Co.—Stock Offered—The company is offering to its stockholders of record Nov. 26 the right to subscribe on or before Dec. 30 for 1,594,604 additional shares of common stock at par (\$10 per share) on the basis of one new common share for each eight common and/or preferred shares held. The offering is not underwritten. The American Telephone & Telegraph Co., the parent, intends to subscribe for the 1,428,987 shares which represent its pro rata portion of the offering.

CONTROL—American Telephone & Telegraph Co. owns of record and beneficially 90.40% (10,790,943 shares) of Pacific's common stock and 78.17% (640,957 shares) of its preferred stock (voting), representing 89.61% of total voting power.

PROCEEDS—The net proceeds will be applied toward the repayment of advances from the American company, which are expected to approximate 182,000,000. Advances from the American company are obtained for extensions, additions and improvements to telephone plant of the company and for general corporate purposes.

The company and its wholly-owned subsidiary, Bell Telephone Co. of Nevada, have been making large expenditures for new construction in order to meet the demands for communication services and to

improve such services. It has therefore been necessary to obtain large amounts of new capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
30-year 3 3/4% debts. due March 1, 1978	\$75,000,000	\$75,000,000
27-year 3 3/4% debts. due Nov. 15, 1979	35,000,000	25,000,000
23-year 5 1/2% debts. due Aug. 1, 1980	90,000,000	90,000,000
30-year 3 1/2% debts. due Nov. 15, 1981	90,000,000	50,000,000
40-year 2 3/4% debts. due Sept. 15, 1993	75,000,000	75,000,000
40-year 2 3/4% debts. due Oct. 1, 1986	75,000,000	75,000,000
40-year 3 3/4% debts. due Oct. 1, 1987	100,000,000	100,000,000
32-year 4 3/4% debts. due Aug. 15, 1988	78,000,000	78,000,000
35-year 3 3/4% debts. due Nov. 15, 1989	50,000,000	50,000,000
36-year 3 3/4% debts. due Aug. 15, 1991	67,000,000	67,000,000
32-year 4 3/4% debts. due Nov. 1, 1990	80,000,000	80,000,000
Com. shares (par value \$100 per share)	15,000,000 shs.	13,531,439 shs.
Preferred shares, 6% cumulative, (par value \$100 per share)	820,000 shs.	820,000 shs.

BUSINESS—The company was incorporated in California in 1906 and has its principal offices at 140 New Montgomery Street, San Francisco 5, Calif. It is a subsidiary of American Telephone & Telegraph Company.

The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in California, Oregon, Washington and the northern portion of Idaho. Its subsidiary, Bell Telephone Co. of Nevada, furnishes such services in Nevada. On Aug. 31, 1958 the company had 6,785,599 telephones in service, of which about 34% were in Los Angeles and vicinity and about 23% were in San Francisco and vicinity, and its subsidiary had 47,246 telephones in service.—V. 188, p. 2185.

Panhandle Eastern Pipe Line Co.—To Sell Debentures Privately—This company has made arrangements to sell \$40,000,000 of 4 3/4% sinking fund debentures due 1978 to a group of insurance companies and other institutional investors through Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith. Of the total, \$26,500,000 of the debentures will be taken up immediately and the balance of \$13,500,000 will be taken up on June 4, 1959.

The proceeds will be used by the company to repay \$14,000,000 of bank loans, to develop and improve the company's production and pipeline facilities, and to purchase additional common stock of Trunkline Gas Co., a wholly-owned subsidiary.

The New York Life Insurance Co. is taking initially \$10,000,000 and will take another \$10,000,000 next June.—V. 188, p. 1865.

Performer Boat Corp., Paramount, Calif.—Files—

The corporation on Nov. 26 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 25 cents) to be offered at \$1 per share, through R. A. Holman & Co., New York, N. Y. The proceeds are to be used for working capital.

Passamaquoddy Bay Co., Eastport, Me. — Files With Securities and Exchange Commission—

The company on Dec. 4 filed a letter of notification with the SEC covering 1,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to discharge current obligations; to purchase from the subsidiary two buildings, and for additional working capital.

Permanent Filter Corp. — Private Placement — This company, through William R. Staats & Co., has placed privately \$500,000 of 5% convertible subordinated notes, it was announced on Dec. 9.

Pet Milk Co.—Partial Redemption—

The company on Jan. 2 will call for redemption on Feb. 15, next, 3,000 shares of its 4 1/2% cumulative preferred stock at \$100 per share, plus dividends of 5 1/2 cents per share.—V. 187, p. 2185.

Philadelphia Electric Co.—Bonds Offered—White, Weld & Co. and associates on Dec. 11 offered an issue of \$50,000,000 first and refunding mortgage bonds, 4 3/4% series due Dec. 1, 1986 at 100% and accrued interest. Award of the issue was won by the group at competitive sale on Dec. 10 on a bid of 99.36999%.

Other bids for these bonds as 4 3/4% were received as follows: Halsey, Stuart & Co. Inc., 99.32, and Morgan Stanley & Co. and Drexel & Co., jointly, 99.239. The First Boston Corp. bid 100.95 for a 4 1/2% coupon.

The new bonds will be redeemable at optional redemption prices ranging from 105% to par, plus accrued interest. None of the bonds may be redeemed prior to Dec. 1, 1963, if the redemption is for the purposes of refunding the bonds, directly or indirectly, at a lower interest cost to the company than the interest cost of the present financing.

PROCEEDS—A portion of the net proceeds from the sale of the bonds will be used by the company to repay bank loans obtained for interim financing of construction, of which about \$40 million are expected to be outstanding by mid-December, 1958. The balance of the proceeds will be applied toward the cost of the company's construction program. It is expected that increasing demands for the company's services will require expenditures for the expansion of plant and facilities of about \$34 million in the final three months of 1958, \$122 million in 1959, and \$91 million in 1960, or a total of \$247 million through 1960.

BUSINESS—Company is an operating utility serving electricity, gas, and steam in southeastern Pennsylvania. Three subsidiaries own and operate the Conowingo Hydro-Electric Project, and one distribution subsidiary serves electricity in two counties in northeastern Maryland. The total area served comprises 2,255 square miles in the Delaware Valley. Electricity is supplied to a population of 3,750,000 in Philadelphia and surrounding counties, in a service area of 2,225 square miles. The gas service area covers 1,144 square miles in five counties adjacent to Philadelphia, with a population of 1,490,000, and steam heating service is furnished in the central Philadelphia business district and in portions of West Chester.

EARNINGS—For the 12 months ended Sept. 30, 1958, the company and its subsidiaries had consolidated operating revenues of \$244,777,000 and consolidated net income of \$39,259,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
2 3/4% and refunding mortgage bonds:		
2 3/4% series due 1967		\$65,000,000
2 3/4% series due 1971		20,000,000
2 3/4% series due 1974		65,000,000
2 3/4% series due 1978		25,000,000
2 3/4% series due 1981		30,000,000
3 1/4% series due 1982		35,000,000
3 1/4% series due 1983		20,000,000
3 1/4% series due 1985		50,000,000
4 3/4% series due 1987		40,000,000
3 3/4% series due 1988		40,000,000
Preferred stock (\$100 par, cumulative):		
4.68% series	150,000 shs.	150,000 shs.
4.4% series	500,000 shs.	274,720 shs.
4.3% series	150,000 shs.	150,000 shs.
3.8% series	300,000 shs.	300,000 shs.
Unclassified	400,000 shs.	
\$1 div. prefer. com. stk., cum. (no par)	231,345 shs.	231,345 shs.
Common stock (no par)	14,768,655 shs.	12,806,125 shs.

*Unlimited in amount except as provided in the mortgage.

PURCHASERS—The purchasers named below have severally agreed

to purchase from the company the following respective principal amounts of the new bonds:

—(000's Omitted)—	
White, Weld & Co.	\$5,500
Salomon Bros. & Hutzler	5,100
American Securities Corp.	2,650
Bear, Stearns & Co.	2,650
A. G. Becker & Co., Inc.	2,650
Equitable Securities Corp.	2,650
Francis I. duPont & Co.	2,650
Lee Higginson Corporation	2,650
Paine, Webber, Jackson & Curtis	2,650
Allen & Company	1,925
Riter & Co.	1,320
Tucker, Anthony & R. L. Day	1,320
Auchincloss, Parker & Redpath	1,000
Cooley & Company	1,000
Johnston, Lemon & Co.	1,000
Ball, Burge & Kraus	825
Granbery, Marache & Co.	825
Blunt Ellis & Simmons	550
Goodbody & Co.	550
Laird, Bissell & Meeds	550
Model, Roland & Stone	550
Crutenden, Podesta & Co.	385
Folger, Nolan, Fleming—W. B. Hibbs & Co., Inc.	385
W. D. Gradison & Co.	385
Hallowell, Sulzberger, Jenks, Kirkland & Co.	385
Neward, Cook & Co.	385
Rancher, Pierce & Co., Inc.	385
William R. Staats & Co.	385
Joseph Walker & Sons	385
First Securities Corporation	275
Foster & Marshall	275
Jones, Kreger & Co.	275
Joseph, Mellen & Miller, Inc.	275
Kay, Richards & Co.	\$275
Wm. J. Mericka & Co., Inc.	275
Saunders, Stiver & Co.	275
Watling, Lerchen & Co.	275
Strader & Company, Inc.	250
Allison-Williams Company	165
Arthur, LeStrange & Co.	165
Crowell, Weedon & Co.	165
Elworthy & Co.	165
Indianapolis Bond & Share Corporation	165
The Johnson, Lane, Space Corporation	165
John C. Legg & Company	165
Loewi & Co., Incorporated	165
Irving Lundborg & Co.	165
Pierce, Carrison, Wulbern, Inc.	165
Rotan, Mosle & Co.	165
Sutro & Co.	165
Willis, Kenny & Ayres, Inc.	165
Bingham, Sheldon & Co.	110
Lee W. Carroll & Co.	110
Chaplin and Company	110
Chiles-Schutz Company	110
Cunningham, Gunn & Carey, Inc.	110
Dittmar & Company, Inc.	110
H. L. Emerson & Co., Inc.	110
S. D. Lunt & Co.	110
Hulme, Applegate & Humphrey, Inc.	110
Edward D. Jones & Co.	110
Kenover, MacArthur & Co.	110
McKelvy & Co.	110
J. Lee Peeler & Co., Inc.	110
Irving J. Rice & Company	110
Stern, Frank, Meyer & Fox	110
Harold E. Wood & Co.	110

—V. 188, p. 2354.

Polaroid Corp.—Offering 99.7% Subscribed—Kuhn, Loeb & Co. announced on Dec. 10 that Polaroid Corp.'s offering of 173,616 shares of common stock was 99.7% subscribed through exercise of rights which expired on Dec. 9. The 497 unsubscribed shares were sold on the New York Stock Exchange. See also V. 188, p. 2292.

Public Service Co. of Indiana, Inc.—To Sell Bonds—

This company on Dec. 8 filed with the Indiana P. S. Commission a petition seeking authorization for the issuance and sale through competitive bidding of \$25,000,000 principal amount of first mortgage bonds.

The proceeds from the proposed financing will be applied to the repayment of bank loans through which funds have been temporarily obtained for construction purposes or to the company's construction program.—V. 188, p. 1617.

Riverside Mining Corp., Garfield, N. J.—Files—

The corporation on Dec. 1 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Rochester Razor, Inc., Rochester, N. Y. — Files With Securities and Exchange Commission—

The corporation on Dec. 3 filed a letter of notification with the SEC covering 400 shares of common stock (no par) to be offered at \$125 per share, through Frederick A. Merlau, associated with Grimm & Co., as agent for the corporation, Rochester, N. Y. The net proceeds are to be used for general corporate purposes.

Ryder System, Inc.—Private Placement—

This corporation has received financing from the Massachusetts Mutual Life Insurance Co. and another insurance company in an amount totaling \$3,700,000, it was announced on Nov. 24. The Massachusetts Mutual purchased a par amount of \$1,850,000 of collateral trust bonds due in 1973.—V. 188, p. 1867.

San Diego Gas & Electric Co.—Registers With SEC—

This company on Dec. 8 filed a registration statement with the SEC covering \$15,000,000 of sinking fund debentures due Jan. 15, 1984; to be offered for public sale at competitive bidding.

Net proceeds of the sale of the debentures will become a part of the company's treasury funds and will be applied toward the cost of additions to utility property. Gross construction expenditures amounted to \$17,684,000 for the nine months ended Dec. 30, 1958, and are estimated at \$23,610,000 for the full year 1958 and about \$28,250,000 for 1959.—V. 186, p. 2157.

Scott Paper Co.—Registers With SEC—

This company filed a registration statement with the SEC on Dec. 4, covering 10,000 Memberships in the company's Employees' Stock Purchase Plan for 1959, together with 46,641 shares of common stock which may be purchased and distributed under said plan.—V. 188, p. 1969.

Second Deer Valley Land Co.—Registers With SEC—

See First Deer Valley Land Co. above.

Security Title Insurance Co., Los Angeles, Calif.—Proposed Acquisition—

This company has offered to purchase all the assets of California Pacific Title Insurance Co. of San Francisco on the basis of \$50 cash and one share of Security Title common for each share of California Pacific common, William Breliant, Chairman of Security Title, made known on Dec. 1.

Each California Pacific preferred shareholder would receive a share of new Security Title preferred plus \$5 in cash as part of the offer, according to Mr. Breliant. The new Security Title preferred would enjoy the same features as the noncallable California Pacific preferred except that it would be callable after five years at \$40 per share. The offer which is now being considered by the board of directors of California Pacific would be subject to approval of the California Insurance Commissioner, shareholders of both companies, and other usual conditions if accepted, Mr. Breliant reported. Security Title would have total assets in excess of \$20,000,000 if the acquisition is completed, he pointed out.—V. 187, p. 1547.

Servel, Inc.—To Acquire Burgess Battery Assets—

A contract has been entered into between this corporation and Burgess Battery Co. of Freeport, Ill., for the sale of the latter's business and assets to Servel for a cash consideration of approximately \$17,000,000 and the assumption by Servel of the liabilities of Burgess with certain limitations, according to a joint announcement made on Dec. 3 by Louis Ruthenburg, Chairman of the Board, and Duncan C. Menzies, President of Servel, Inc., and Jackson Burgess, Chairman of the Board and F. J. Kirkman, President of Burgess.

A meeting of the Burgess stockholders has been called for Dec. 19 to approve the sale and the liquidation of Burgess. According to the announcement, it is expected that the sale and transfer will be completed before the end of this year. Present Burgess officers and other personnel will continue to operate the business as the Burgess Battery Division of Servel.

It was also announced that it is the intention of Servel, at the time of purchase, to declare all dividend arrearages on its preferred stock and to arrange to bring up to date the preferred stock sinking fund. Net income of Burgess, before income taxes, for the first half

of its current fiscal year ending Sept. 30, 1958, was approximately \$1,500,000. Servel officials announced that negotiations are continuing for the acquisition of other companies.—V. 188, p. 1274.

Seventh Deer Valley Land Co.—Registers With SEC—
See First Deer Valley Land Co. above.

Shop Rite Foods, Inc.—Private Placement—The company, through First Southwest Co., has arranged the private placement of \$1,000,000 5 1/2% sinking fund notes due Nov. 1, 1968, it was announced on Nov. 1.—V. 188, p. 1867.

Shopping Centers Corp.—To De-Register Securities—

Pursuant to the action of the board of directors and approved by the stockholders at the annual meeting held Nov. 20, 1958, the public offering of this corporation's securities will be de-registered effective 11:59 p.m. Jan. 10, 1959.

In accordance with the underwriting agreement between the corporation and Akiba Zilberberg, 413 Bakewell Building, Pittsburgh 19, Pa., as dealer in securities, all subscriptions for these securities must be executed before Jan. 10, 1959 at \$52.65 per unit.—V. 187, p. 2006.

Shoreland Mines, Ltd.—Securities Firm Banned—

An order was obtained by Attorney General Louis J. Lefkowitz in New York State Supreme Court on Dec. 3 barring from the securities business in this State Lincoln Securities Corp. and its President, Lester Ober.

According to the Attorney General's affidavit, Lincoln Securities began in April to sell the stock of Shoreland Mines Ltd., a Canadian corporation with principal offices in Toronto.

The affidavit states that "in the course of the sale of Shoreland Mines Ltd. stock to the public, literature distributed by Lincoln Securities Corp. and statements made to the public over the telephone by its salesman have contained gross and flagrant misrepresentations, promises and recommendations."

The salesman represented to investors that Shoreland Mines held mining claims adjacent to those being developed by U. S. Steel Co. in the mount Wright area, Province of Quebec, whereas actually there was no development under way on the Shoreland claims. (New York "World-Telegram").—V. 188, p. 2293.

Silicon Transistor Corp.—Registers With SEC—

This corporation which is located at 150 Glen Cove Road, Carle Place, N. Y., filed a registration statement with the SEC on Dec. 4, 1958, covering 200,000 shares of common stock, to be offered for public sale at \$3 per share. The company intends to offer the shares directly to the public, but some of the shares may be offered through broker-dealers, for which commissions of from 10% to 15% will be paid. No shares will be issued and no commissions paid unless and until a minimum of 100,000 shares is subscribed for. If at least 100,000 shares are sold, Arnold Malkin, a director, has agreed to purchase all the shares, if any, remaining unsold 45 days after the offering commences; at the offering price less 45¢ per share.

Organized on Oct. 14, 1958, the company intends to engage in the manufacture and sale of silicon power transistors and silicon diodes. It has leased a building for factory and office space at the Glen Cove Road address, and is in the process of acquiring its equipment.

Of the net proceeds of the stock sale, \$128,000 will be used to purchase automatic equipment for the manufacture of silicon diodes; \$55,000 to purchase additional transistor manufacturing and test equipment; \$150,000 to make available for raw material, semi-finished and finished inventory; and the balance for working capital.

The company has outstanding \$150,000 of 5 1/2% subordinated notes and 300,000 common shares. Harold Sander of Whitestone, N. Y., is listed as President and Treasurer. Of the 300,000 outstanding shares 100,000 were purchased by certain officers and key personnel at 20¢ per share, or an aggregate of \$20,000; and 200,000 shares were purchased by Arnold Malkin at 75¢ per share or an aggregate of \$150,000. Three of the individuals purchasing shares at this price also lent the company the sum of \$150,000, subordinated to all creditors, represented by the notes above mentioned. Malkin is listed as the owner of 183,200 common shares (61.1%) and \$138,750 of the notes.

Sixth Deer Valley Land Co.—Registers With SEC—

See First Deer Valley Land Co. above.

Southern Colorado Power Co.—Preferred Stock Sold—

The recent public offering of 50,000 shares of 5.44% cumulative preferred stock at par (\$50 per share) and accrued dividends, by Stone & Webster Securities Corp. and Paine, Webber, Jackson & Curtis and associates, has been oversubscribed and the books closed. For details, see V. 188, p. 2355.

Southern Co.—Plans Common Stock Offering—

The company plans to raise \$40,000,000 to \$45,000,000 early next year by the sale of common stock, according to a letter to stockholders signed by C. B. McManus, Chairman of the Board and Harlee Branch, Jr., President.

The proceeds will be used to assist Southern's public utility subsidiary companies in financing their construction requirements. The common stock will be sold by a direct public offering through underwriters under competitive bidding rather than by an underwritten rights offering to stockholders.

Tax Allocation Approved—

The SEC has issued an order authorizing this Wilmington, Del. holding company, and its seven subsidiaries to enter into an agreement for the allocation of the group's 1957 consolidated Federal income tax liability on a basis different from that permitted under the exemptive provisions of the Commission's Rule 45(b)(6) under the Holding Company Act. The allocation provides for apportioning the liability for the tax (25%) on consolidated net long-term capital gains in accordance with the proportion of the consolidated net long-term capital gain attributable to each member of the group having a net long-term capital gain; and apportioning the liability for the normal tax and surtax (52 1/2%) on ordinary income in accordance with the proportion of the consolidated ordinary taxable income attributable to each member of the group having ordinary taxable income. In no event, however, is the aggregate tax liability allocated to each subsidiary to exceed the amount of tax liability of such company based upon a separate return and computed as if such company had also filed its tax returns on a separate return basis.—V. 188, p. 2293.

Southern Fire & Casualty Co., Knoxville, Tenn.—Files With Securities and Exchange Commission—

The corporation filed a letter of notification with the SEC on Nov. 26 covering 12,000 shares of \$1.50 convertible preferred stock to be offered at par (\$25 per share) through Stein Bros. & Boyce and John C. Legg & Co. The proceeds will be used for general corporate purposes.—V. 175, p. 2696.

Southern Bell Telephone & Telegraph Co. — Debentures Offered—Halsey, Stuart & Co. Inc. headed an underwriting syndicate which offered on Dec. 10 an issue of \$70,000,000 35-year 4 3/4% debentures, due Dec. 3, 1993, at 101.307% and accrued interest, to yield 4.55%.

The group won award of the debentures at competitive sale on Dec. 9 on a bid of 100.3199%. Subscription books have been closed.

A competing bid was received from Morgan Stanley & Co. of 100.22%, also at 4 3/4%.

The debentures will be redeemable at optional redemption prices ranging from 106.307% to par, plus accrued interest.

PROCEEDS—Substantially all of the net proceeds from the financing will be used by the company to repay advances from its parent organization, American Telephone & Telegraph Co. These advances are made in conformity with an established practice of the company

under which it borrows from A. T. & T. Co. as the need arises, for general corporate purposes, including extensions, additions and improvements to its plant. The balance of the proceeds will be applied toward general corporate purposes by the company.

BUSINESS—Company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina and Tennessee. On Sept. 30, 1958, the company had 6,098,307 telephones in service. Other communication services furnished by the company include teletypewriter exchange service and facilities for private line teletypewriter use; for the transmission of radio and television programs and for other purposes.

EARNINGS—For the nine months ended Sept. 30, 1958, the company had total operating revenues of \$519,800,924 and net income of \$72,469,251.

UNDERWRITERS

Halsey, Stuart & Co. Inc.	\$17,750,000	Investment Corporation of Norfolk	\$150,000
Adams & Peck	500,000	Kenower, MacArthur & Co.	200,000
Albion-Williams Co.	150,000	A. M. Kidder & Co.	250,000
A. C. Allen & Co., Inc.	1,500,000	Kormendi & Co., Inc.	250,000
Anderson & Strudwick	200,000	Ladenberg, Thalman & Co.	2,000,000
Arthur, Lesrange & Co.	150,000	Leedy, Wheeler & Alteman, Inc.	100,000
Baehre & Co.	1,000,000	John C. Legg & Co.	250,000
Bacon, Whipple & Co.	500,000	Mackall & Coe	300,000
Ball, Burge & Kraus	750,000	Hugo Marx & Co.	100,000
The Bankers Bond Co.	100,000	A. E. Masten & Co.	250,000
Barrett, Fitch, North & Co., Inc.	200,000	McCourtney-Breckenridge & Co.	100,000
Bear, Stearns & Co.	2,000,000	McMaster Hutchinson & Co.	200,000
Bioren & Co.	200,000	Mid-South Securities Co.	100,000
D. H. Blair & Co.	100,000	Moore, Leonard & Lynch	300,000
J. C. Bradford & Co.	750,000	Moreland, Brandenberger, Johnston & Currie	150,000
Branch, Cabell & Co.	100,000	Mullaney, Wells & Co.	250,000
Burnham and Company	1,000,000	New York Bancette Corp.	750,000
Burns Bros. & Denton, Inc.	750,000	Norris & Hirschberg, Inc.	100,000
Burns, Corbett & Pickard, Inc.	100,000	J. A. Overton & Co.	100,000
Butcher & Sherrard	300,000	Pacific Northwest Co.	250,000
Byrd Brothers	200,000	Fatterson, Copeland & Kendall, Inc.	150,000
Carolina Securities Corp.	250,000	Peters, Writer & Christensen, Inc.	150,000
Chase, Whiteside & Winslow, Inc.	150,000	Phelps, Penn & Co.	1,500,000
E. W. Clark & Co.	200,000	Pierce, Carrison, Wulbern, Inc.	250,000
Clayton Securities Corp.	250,000	Wm. E. Pollock & Co., Inc.	1,000,000
Coffin & Burr, Inc.	1,200,000	Rafensperger, Hughes & Co., Inc.	250,000
Julien Collins & Co.	250,000	Rambo, Closs & Kerner, Inc.	150,000
Dallas Union Securities Co., Inc.	150,000	Rand & Co.	400,000
Shelby Cullom Davis & Co.	1,000,000	Rippel & Co.	100,000
Dick & Merle-Smith, Inc.	1,500,000	Riter & Co.	1,000,000
R. S. Dickson & Co., Inc.	1,000,000	The Robinson-Humphrey Co., Inc.	250,000
Doellittle & Co.	100,000	Salomon Bros. & Hutzler	2,400,000
Dreyfus & Co.	100,000	Schmidt, Roberts & Parke	200,000
Ernest J. Dupont & Co.	2,090,000	Schoellkopf, Hutton & Pomero, Inc.	1,200,000
R. J. Edwards, Inc.	100,000	Schwabacher & Co.	300,000
Elkins, Morris, Stokes & Co.	300,000	Seasongood & Mayer	150,000
Esie & Co.	100,000	Shaughnessy & Co., Inc.	100,000
Eyans & Co., Inc.	150,000	Shearson, Hammill & Co.	750,000
Chement A. Evans & Co., Inc.	150,000	William R. Suats & Co.	250,000
Farwell, Chapman & Co.	200,000	Steele, Haines & Co.	200,000
Ferris & Co.	100,000	Stern Brothers & Co.	600,000
David Finkle & Co.	200,000	Sterne, Agee & Leach	100,000
First California Co.	200,000	Stiel, Nicolaus & Co., Inc.	250,000
First Iowa Corp.	150,000	Walter Stokes & Co.	100,000
First Securities Corp.	300,000	J. S. Strauss & Co.	370,000
Fischer & Marshall	250,000	Supple, Yeatman, Mosley Co., Inc.	200,000
Freedman & Co.	400,000	Sweeney Cartwright & Co.	200,000
M. M. Freeman & Co., Inc.	100,000	Thomas & Co.	300,000
Robert Garrett & Sons	250,000	Townsend, Dabney & Tyson	100,000
Goodbody & Co.	400,000	Wallace, Geruldsen & Co.	250,000
Granbery, Marache & Co.	250,000	Weeden & Co., Inc.	1,000,000
Green, Ellis & Anderson	500,000	Wertheim & Co.	2,000,000
Hilbrow, Sulzberger, Jenks, Kirkland & Co.	300,000	C. N. White & Co.	150,000
Harrison & Co.	100,000	J. E. Williston & Beane	150,000
Ira Haupt & Co.	600,000	Harold E. Wood & Co.	100,000
Harden, Stone & Co.	1,500,000	Wyatt, Neal & Waggoner	200,000
H. H. & Co.	750,000	F. S. Yantis & Co., Inc.	200,000
Hill Richards & Co.	150,000	Yarnall, Biddle & Co.	200,000
H. H. Hillman & Co., Inc.	200,000		
Hirsch & Co.	1,000,000		
Hulme, Applegate & Humphrey, Inc.	150,000		
E. F. Hutton & Co.	1,000,000		
Interstate Securities Corp.	200,000		

—V. 188, p. 2166.

Standard Pressed Steel Co.—Private Placement—The company, through Kidder, Peabody & Co. Inc., has arranged for the private placement of \$10,000,000 4 7/8% notes due 1978 with the New York Life Insurance Co., it was announced on Nov. 26.

The proceeds will be used to retire bank loans and increase working capital.

Secondary Offering—A secondary offering of 150,000 shares of common stock (par \$1) was made on Nov. 25 by Kidder, Peabody & Co. at \$26 per share, with a dealer's concession of \$1 per share. The offering has been completed.—V. 188, p. 2293.

Suburban Gas Service, Inc.—Private Placement—This corporation, through Kidder, Peabody & Co. Inc., has arranged to place privately \$3,300,000 of 5 1/4% promissory notes due 1973, it was announced on Dec. 2.—V. 188, p. 1561.

Suburban Propane Gas Corp.—Debentures Sold Privately—This corporation has sold privately \$1,600,000 of sinking fund debentures due 1973 to the New York Life Insurance Co. and the Massachusetts Mutual Life Insurance Co. through Eastman Dillon, Union Securities & Co., it was announced on Dec. 5.

The proceeds will be used to acquire seven gas distribution firms and to retire bank loans.—V. 188, p. 1561.

Super Foods Services, Inc., Chicago, Ill. — Securities Offered—Wm. H. Tegtmeyer & Co. and Coburn & Middlebrook, Inc., on Dec. 10 offered publicly 110,000 shares of preferred stock (first series) and 110,000 warrants (first series) in units of one preferred share and one warrant to buy one share of common stock at \$2.50 per share. The price per unit is \$20.

The net proceeds will be used to purchase the outstanding shares of F. N. Johnson Co. See V. 188, p. 1868.

Sylvania Electric Products, Inc.—To Vote on Merger—The proposed merger of this corporation into General Telephone Corp., will be submitted to stockholders of each company on Feb. 11, 1959.—V. 188, p. 2034.

Third Deer Valley Land Co.—Registers With SEC—See First Deer Valley Land Co. above.

Transcontinental Gas Pipe Line Corp.—Memphis Case

James B. Henderson, Vice-President and General Counsel, on Dec. 8 said that the Supreme Court decision in the Memphis Case is favorable to the entire gas industry as it provides a practicable, workable procedure for a natural gas company to obtain rate adjustments when necessary for it to continue to receive an adequate rate of return. The decision should facilitate necessary expansion of the industry and financing required for new construction, he said.

Transcontinental, which is the major supplier of natural gas to the New York-New Jersey-Philadelphia area, has not been directly affected by the Memphis Case as it has had no rate increase proceedings pending.—V. 188, p. 2294.

United States Freight Co.—Proposed Offering

The company now plans to offer to its stockholders of record Dec. 18, 1958 the right to subscribe on or before Jan. 6, 1959 for 203,897 additional shares of capital stock (no par value) on the basis of one new share for each four shares held. The offering will be underwritten by a group of underwriters headed by Merrill Lynch, Pierce, Fenner & Smith.

Approximately \$750,000 of the net proceeds will be used to prepay contractual sale contracts for trailers, tractors and miscellaneous operations, and approximately \$1,750,000 will be applied to the acquisition of additional "piggyback" equipment. The balance of such net proceeds will be used for general corporate purposes.—V. 188, p. 2188.

United States Rubber Co.—Patent Agreement

This company's Naugatuck Chemical division and Farbenfabriken Bayer, A. G., one of Germany's largest chemical firms, have jointly agreed to exchange know-how and patents on chemicals used in the manufacture of rubber products.

Under the terms of the agreement the two companies will pool technical knowledge and research resources to tackle problems in the field of development of chemicals that will improve the service life and usability of rubber.

Chemicals are used in the manufacture of every rubber product to change the properties of the basic rubber to make it fit the needs of a specific use. Chemicals, for example, keep tire whitewalls white, add miles to tire life, make rubber hard enough to use in a bowling ball or soft enough to be used as cushioning pad.

Naugatuck Chemical is one of the largest manufacturers of these chemicals in the United States. It makes approximately 65 chemicals used in the manufacture of rubber items.

The Bayer firm is the leading producer of these chemicals in Europe, and distributes its rubber chemical products throughout the world.—V. 188, p. 2295.

U. S. Vitamin Corp.—Stock Split—Name Changed

The stockholders on Dec. 5 approved an increase in authorized common to 3,000,000 from 1,000,000 shares of \$1 par to provide for a two-for-one split. They also ratified a change in the corporate name to U. S. Vitamin & Pharmaceutical Corp.

H. B. Burns, President, said the additional shares not required for the split, will be available for possible acquisitions. Earnings for the fiscal year ended Nov. 30, he estimated, will be about 4% to 5% higher than for fiscal 1957 when net was \$1,722,958 or \$1.82 a common share.

The directors have already indicated that the split stock will be placed on a 15-cent quarterly basis.—V. 188, p. 1869.

U. S. Vitamin & Pharmaceutical Corp.—New Name

See U. S. Vitamin Corp. above.—V. 188, p. 1869.

United Steel & Wire Co. Inc.—Secondary Offering

A secondary offering of 9,500 shares of common stock (par \$2.50) was made on Dec. 3 by Shearson, Hammill & Co. at \$5 per share, with a dealer's concession of 45 cents per share. The offering was completed on Dec. 5.—V. 157, p. 904.

United Utilities, Inc.—Secondary Offering

A secondary offering of 3,500 shares of common stock (par \$10) was made on Nov. 21 by Blyth & Co., Inc., at \$30.25 per share, with a dealer's concession of 40 cents per share. The offering has been completed.—V. 188, p. 1971.

United Western Sales Division, Inc., Denver, Colo.—Files With Securities and Exchange Commission

The corporation on Dec. 5 filed a letter of notification with the SEC covering 600,000 shares of preferred-common stock (par one cent) to be offered at 50 cents per share, without underwriting. The proceeds are to be used for working capital.—V. 180, p. 2235.

Upjohn Co. — Stock Offered

A nationwide underwriting group headed by Morgan Stanley & Co. and comprising 241 investment firms on Dec. 11 offered for public sale 2,410,000 shares of \$1 par value common stock at \$45 per share. This is the first public offering of shares of the company. It was quickly oversubscribed and the books closed.

PROCEEDS—The 2,410,000 shares are being sold for the account of certain shareholders, including several charitable organizations and members of families descendant from and other relatives of Dr. W. E. Upjohn, who established the business in 1886. All of the proceeds of the sale will be received by the selling shareholders.

DIVIDENDS—The company has earned a net profit and paid cash dividends on its common stock in every year since its incorporation in 1909. For many years dividends have been paid monthly and in 1958 disbursements were made at the rate of four cents per share per month (in terms of the presently outstanding stock) together with a year-end extra dividend of eight cents per share.

The company intends to pay dividends on a quarterly basis in the future. A dividend of 16 cents per share has been declared for payment on Feb. 3, 1959, to stockholders of record on Jan. 19, 1959.

BUSINESS—Company is one of the largest ethical drug manufacturers in the United States, currently producing approximately 525 ethical drug products which are generally sold under the company's trademarks. In addition, it sells limited amounts of fine chemicals. Sales are in four general classifications: antibiotics, steroids (hormones), nutritional (vitamins and hematinics) and other pharmaceutical products. The company is one of the world's large producers of corticosteroids. The company's main plant is located near Kalamazoo, Mich.

The public offering follows reincorporation of the company as a Delaware corporation and an increase in authorized common stock from 650,000 shares of \$10 par value to 20,000,000 shares of \$1 par value. The company has no preferred stock or debt.

EARNINGS—In the 10-year period 1948-57 the company's annual net sales increased from \$59,463,000 to \$128,083,000, each year showing a gain. For the nine months ended Sept. 30, 1958, sales were \$109,423,000 and net earnings \$16,830,000, equal to \$1.20 per share on the 14,056,000 shares of common stock presently outstanding.

CAPITALIZATION AS AT SEPT. 30, 1958, GIVING EFFECT TO REINCORPORATION

Common stock (par \$1)	20,000,000 shs.	14,056,000 shs.
Authorized	20,000,000 shs.	14,056,000 shs.
Outstanding		
*Includes 250,000 shares reserved for issuance under the company's Stock Option Plan.—V. 188, p. 2295.		

Vickers Tractor, Ltd., Muskegon, Mich.—Files

The corporation on Dec. 1 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay bank and other inventory loans and for working capital.

Ward Baking Co.—Omits Dividend Action

The directors have taken no action on the dividend on the common stock. R. A. Jackson, President, stated that although earnings have improved considerably during the past three months, the directors felt it prudent to preserve cash for the company's modernization program started last year. Quarterly dividends of 25c each were paid in April and July, making a total of 50c paid this year.—V. 188, p. 897.

Washington Water Power Co. — Registers Proposed Bond Offering With SEC

The company on Dec. 9 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due 1989, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co., Blyth & Co., Inc., White, Weld & Co. and Laurence M. Marks & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the bonds will be applied in part to the repayment of \$8,000,000 of outstanding notes and the remainder will be used in carrying forward the company's construction program.

Proceeds of the said notes were used to the extent of approximately \$6,765,000 for property additions and improvements and to the extent of about \$1,235,000 in the purchase from Cascade Natural Gas Corporation of that latter's Lewiston-Clarkson gas properties. The company estimates its expenditures for 1959 and 1960 for its Newxon Rapids Hydro-electric Project in western Montana and other additions and improvements will amount to \$23,500,000 and \$310,500,000 respectively.—V. 188, p. 2187.

(J.) Weingarten, Inc.—Places Notes Privately

This corporation, it was announced on Dec. 3, has received \$6,500,000 of expansion financing from a group of investors headed by the Massachusetts Mutual Life Insurance Co., according to Carl F. Tagge, general agent for the life insurance company in Houston, Tex. The Massachusetts Mutual purchased a par amount of \$2,000,000 of debenture notes due in 1978.—V. 188, p. 1639.

Welsbach Corp.—Partial Redemption

The corporation has called for redemption on Jan. 1, next, \$22,000 of its 15-year 4 1/2% sinking fund bonds due July 1, 1962 at 101% plus accrued interest. Payment will be made at Fidelity-Philadelphia Trust Co., Broad & Walnut Sts., Philadelphia 9, Pa.—V. 173, p. 205.

Western Massachusetts Companies—Purchase of Huntington Electric Stock Proposed

This holding company has applied to the SEC for an order permitting its acquisition of the outstanding capital stock of Huntington Electric Light Co., of Huntington, Mass., and the continuance of its exempt status under the Holding Company Act; and the Commission has given interested persons until Dec. 23, 1958, to request a hearing upon the application.

Under the agreement with the five stockholders of Huntington, which distributes electric energy to approximately 775 customers in a small rural section of western Massachusetts, Western proposes to issue and exchange 3,111 shares of its capital stock at an agreed value of \$45 per share, or \$140,000, for all the 340 outstanding common shares of Huntington. Western now owns all the outstanding common stocks of Western Massachusetts Electric Co. and the Quinnetuck Co., together with certain real estate and 7% of the common stock interest in Yankee Atomic Electric Co.—V. 184, p. 264.

Western Union Telegraph Co.—Acquisition

See Hycon Eastern, Inc., above.—V. 188, p. 2295.

Wheeling Electric Co.—Proposes Bank Borrowings

This company has applied to the SEC for an order authorizing it to extend through 1959 the time within which it may borrow from banks the \$950,000 balance of \$4,250,000 of previously-authorized bank borrowings, for which short-term promissory notes of Wheeling will be issued, and to issue new notes in renewal of maturing notes previously issued; and the Commission has given interested persons until Dec. 23, 1958, to request a hearing thereon. The \$950,000 of additional borrowings are required to carry Wheeling's construction program through 1959.—V. 187, p. 617.

Woodward & Lothrop Inc.—Registers Proposed Stock Offering With SEC

This corporation on Dec. 9 filed a registration statement with the SEC covering 50,000 shares of its common stock, to be offered for public sale through an underwriting group headed by Alex. Brown & Sons. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be added to the general funds of the company. In late 1959 the company intends to begin operations at a new leased branch store in the Wheaton Plaza Regional Shopping Center, Wheaton, Md. This store will require the employment of approximately 2,500,000 for merchandise inventories, accounts receivable, furniture and special fixtures. It is anticipated that the capital so required will be obtained from the general funds of the company, as increased by the net proceeds of this financing.—V. 183, p. 562.

Woolfoam Corp. (N. Y.)—Stock Offered

C. H. Abraham & Co., Inc., of New York City, on Dec. 11 publicly offered 150,000 shares of common stock (par 10 cents) at \$2 per share on a best-efforts basis.

PROCEEDS—The net proceeds are to be used for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
	500,000 shs.	450,000 shs.
The authorized stock on May 28, 1958 was increased from 1,000 shares, par \$25, to 500,000 shares, par 10 cents, 300 new shares being issued in exchange for each \$25 par share.		

BUSINESS—The corporation was incorporated in New York on July 23, 1943. Its offices are located at 44 West 19th St., New York, N. Y. The company is engaged in the business of manufacturing on a subcontract basis and selling "WOOLFOAM," a granular powder specifically compounded for the washing and cleansing of woolen articles.

Wool Novelty Co., Inc., which controls the company, has for more than 25 years been engaged in the business of manufacturing fine woolen yarns and knitted wool products.—V. 188, p. 2077.

Yuba Consolidated Industries, Inc.—Acquisition

This corporation has purchased Southwest Welding & Manufacturing Co. of Alhambra, Calif., it was announced jointly on Dec. 3 by J. L. McGara, President of Yuba, and John W. Lucas, President of Southwest.

Southwest Welding, with plants in Alhambra and Richmond, Calif., offers a complete service for the engineering, fabrication, and field construction of heavy equipment for the atomic energy, petroleum, chemical, power and hydroelectric industries. It is especially active in the fabrication and installation of large diameter pipe and penstocks in the power and hydroelectric fields, and is presently completing a \$7,500,000 penstock installation at the Garrison Dam Project in North Dakota. It also manufactures a broad line of road construction equipment sold under the trade name "Southwest."

Southwest Welding's annual sales volume approximates \$12,000,000. It will operate as a subsidiary of Yuba.

The purchase price of the acquisition was not announced. Negotiations leading to this purchase were handled by Forest Tanager, Manager of the Industrial Department of Sutro & Co., San Francisco, Calif.—V. 188, p. 1659.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Etowah County Board of Education (P. O. Gadsden), Ala.

Warrant Sale—The \$1,250,000 limited tax capital outlay school warrants offered Dec. 9—v. 188, p. 2296—were awarded to a group composed of Sterne, Agee & Leach; Equitable Securities Corporation; Hendrix & Mayes, Inc.; Cumberland Securities Corp., and Stubbs, Watkins & Lombardo, Inc.

Sheffield, Ala.

Warrant Sale—The \$700,000 electric revenue refunding warrants offered Dec. 9—v. 188, p. 2296—were awarded to a group composed of John Nuveen & Co., Courts & Co., and Clement A. Evans & Co., at a price of 100.01, a net interest cost of about 3.83%, as follows:

\$500,000 3.90s. Due on June 1 from 1965 to 1979 inclusive.
200,000 3 7/8s. Due on June 1 from 1980 to 1983 inclusive.

ARIZONA

Maricopa County, Sierra Vista Sch. Dist. No. 97 (P. O. Phoenix), Ariz.

Bond Sale—The \$7,000 general obligation school bonds offered Dec. 4—v. 188, p. 2296—were awarded to Refnes, Ely, Beck & Co.

Maricopa County School District No. 40 (P. O. Phoenix), Ariz.

Bond Sale—The \$380,000 school building bonds offered Dec. 4—v. 188, p. 1660—were awarded to a group headed by the Valley National Bank, of Phoenix.

Maricopa County School District No. 83 (P. O. Phoenix), Ariz.

Offering Postponed—The offering of \$310,000 school bonds scheduled for Dec. 4—v. 188, p. 2187—was postponed.

CALIFORNIA

Acalanes Union High Sch. Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Dec. 16 for the purchase of \$400,000 school bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Alvarado School District, Alameda County, Calif.

Bond Sale—The \$29,000 school bonds offered Dec. 2—v. 188, p. 2187—were awarded to Hill Richards & Co., at a price of 100.03, a net interest cost of about 3.89%, as follows:

\$15,000 3 3/4s. Due on May 15 from 1963 to 1966 inclusive.
14,000 4s. Due on May 15 from 1967 to 1970 inclusive.

Cotati School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PST) on Dec. 23 for the purchase of \$19,000 school bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

El Monte School District, Los Angeles County, Calif.

Bond Sale—The \$102,000 school building bonds offered Dec. 9—v. 188, p. 2187—were awarded to First Western Bank & Trust Co., San Francisco, and Hill Richards

& Co., jointly, as 3 3/4s, at a price of 100.08, a basis of about 3.74%.

Fullerton, Calif.

Bond Offering—Virginia Fitzsimmons, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Dec. 16 for the purchase of \$1,200,000 general obligation waterworks bonds. Due on Jan. 1 from 1960 to 1979 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

La Puente Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 6 for the purchase of \$500,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Lowell Joint School District, Los Angeles and Orange Counties, California

Bond Sale—The \$168,000 school building bonds offered Dec. 9—v. 188, p. 2188—were awarded to the First Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly, as 4s, at a price of 101.90, a basis of about 3.77%.

Mojave Public Utility District, Kern County, Calif.

Bond Sale—The \$76,000 school building bonds offered Dec. 9—v. 188, p. 2401—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Moorpark Union School District, Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (PST) on Dec. 23 for the purchase of \$66,000 school building bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Mountain View, Calif.

Bond Sale—The \$3,580,000 municipal improvement bonds offered Dec. 8—v. 188, p. 2401—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$3,035,000 bonds at a price of 100.045, a net interest cost of about 3.73%, as follows: \$565,000 6s, due on Dec. 15 from 1959 to 1963 inclusive; \$130,000 3 3/4s, due Dec. 15, 1964; \$410,000 3 3/4s, due on Dec. 15 from 1965 to 1967 inclusive; \$785,000 3 1/2s, due on Dec. 15 from 1968 to 1972 inclusive; and \$1,145,000 3 3/4s, due on Dec. 15 from 1973 to 1978 inclusive.

545,000 bonds at a price of 100.003, a net interest cost of about 3.74%, as follows: \$100,000 6s, due on Dec. 15 from 1959 to 1963 inclusive; \$20,000 3 3/4s, due Dec. 15, 1964; \$75,000 3 3/4s, due on Dec. 15 from 1965 to 1967 inclusive; \$135,000 3 1/2s, due on Dec. 15 from 1968 to 1972 inclusive; and \$215,000 3 3/4s, due on Dec. 15 from 1973 to 1978 inclusive.

Other members of the syndicate: Harris Trust & Savings Bank, Chicago, First Boston Corp., C. J. Devine & Co., Eastman Dillon, Union Securities & Co., Merrill Lynch, Pierce, Fenner & Smith, R. H. Moulton & Co., J. Barth & Co., William R. Staats & Co., E. F. Hutton & Co., Taylor & Co., Stone & Youngberg, Kenower, MacArthur & Co., H. E. Work &

Co., J. Earle May & Co., Brush, Slocumb & Co., Walter, Woody & Heimerdinger, and C. N. White.

Orange County Flood Control Dist. (P. O. Santa Ana), Calif.

Bond Offering—V. A. Heim, County Auditor, will receive sealed bids until 11 a.m. (PST) on Jan. 13 for the purchase of \$7,000,000 flood control improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1961 to 1996 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Rainbow Municipal Water District, San Diego County, Calif.

Bond Offering—Dave L. Caldwell, Secretary of the Board of Directors, will receive sealed bids at his office in San Diego, until 9 a.m. (PST) on Jan. 19 for the purchase of \$250,000 water works system construction and acquisition bonds. Dated July 1, 1955. Due on July 1 from 1965 to 1985 inclusive. Principal and interest (J-J) payable at the Bank of America National Trust & Savings Association in San Diego, Los Angeles, or San Francisco, or at the District's fiscal agency in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Rubidoux Community Services Dist. (P. O. 4190 Riverview Drive), Rubidoux, Calif.

Bond Sale—The \$125,000 general obligation fire protection bonds offered Dec. 4—v. 188, p. 2188—were awarded to Blyth & Co., Inc., at a price of 100.06, a net interest cost of about 4.19%, as follows:

\$15,000 5s. Due on Jan. 1 from 1962 to 1964 inclusive.
85,000 4 1/4s. Due on Jan. 1 from 1965 to 1977 inclusive.
25,000 4s. Due on Jan. 1, 1978 and 1979.

Torrance Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 6 for the purchase of \$1,650,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City and Chicago.

COLORADO

Fort Collins, Colo.

Bond Offering—Miles F. House, City Clerk, will receive sealed bids until 1:30 p.m. (MST) on Dec. 18 for the purchase of \$300,000 sewer improvement revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1974 inclusive. Principal and interest payable at the office of the Director of Finance. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CONNECTICUT

Newtown, Conn.

Bond Sale—The \$1,120,000 new high school bonds offered Dec. 11—v. 188, p. 2401—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Estabrook & Co.; B. J. Van Ingen & Co.; Ira Haupt & Co., and Putnam & Co., as 3.40s, at a price of 100.58, a basis of about 3.34%.

Shelton, Conn.

Bond Sale—The \$580,000 school bonds offered Dec. 3—v. 188, p. 2296—were awarded to the First

Boston Corp., as 3 3/4s, at a price of 100.41, a basis of about 3.20%.

FLORIDA

Chattahoochee, Fla.

Bond Sale—The \$290,000 revenue bonds offered Dec. 9 were awarded to Beil & Hough, and Watkins, Morrow & Co., jointly, as 3 3/4s, 3.90s and 4s.

GEORGIA

Emory University (P. O. Atlanta), Georgia

Bond Sale—An issue of \$4,000,000 non-tax exempt housing and student activities revenue bonds was sold on Dec. 5 to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

HAWAII

Honolulu (City and County of), Hawaii

Bond Offering—L. S. Goto, Treasurer, will receive sealed bids at the Chemical Corn Exchange Bank, Corporate Trust Division, 30 Broad St., New York City, until 2 p.m. (EST) on Dec. 19 for the purchase of \$1,405,000 public off-street parking facilities revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1988 inclusive. Callable at any time from excess parking revenue funds. Principal and interest (A-O) payable at the Treasurer's office in Honolulu, or at the above-mentioned bank. Legality approved by Chapman & Cutler, of Chicago.

IDAHO

Champaign Community Unit School Dist. No. 4 (P. O. Champaign), Ill.

Bond Offering—E. A. Colbert, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 17 for the purchase of \$712,000 school building bonds. Dated Dec. 1, 1958. Due on Nov. 1 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at a bank or trust company in Illinois as may be mutually agreed upon between the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Nez Perce County School District No. 341 (P. O. Lapwai), Idaho

Bond Offering—Emery Bateman, District Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 18 for the purchase of \$325,000 building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the District Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Burcham & Blair, of Spokane.

Payette, Ida.

Bond Sale—An issue of \$416,000 sewage disposal plant bonds was sold to a group composed of Foster & Marshall, Boettcher & Co., and Merrill and Peterson, Inc.

ILLINOIS

Champaign County Community Unit School District No. 4 (P. O. Champaign), Ill.

Bond Offering—E. A. Colbert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 17 for the purchase of \$712,000 school building bonds. Dated Dec. 1, 1958. Due on Nov. 1 from 1960 to 1978 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Chicago Board of Education (P. O. Chicago), Ill.

Bond Sale—The \$25,000,000 school building bonds offered Dec. 10—v. 188, p. 2188—were

awarded to a group composed of Harris Trust & Savings Bank, Northern Trust Co., Continental Illinois National Bank & Trust Co., First National Bank, all of Chicago; Chase Manhattan Bank, New York City, and Halsey, Stuart & Co., Inc., as 3 1/2s, at a price of 100.46, a basis of about 3.45%.

Other members of the syndicate: First National City Bank, and Bankers Trust Co., both of New York, Lehman Brothers, J. P. Morgan & Co. Inc., Guaranty Trust Co., of New York, Kuhn, Loeb & Co., Phelps, Fenn & Co., Blair & Co., Inc., Kidder, Peabody & Co., Philadelphia National Bank, of Philadelphia, A. C. Allyn & Co., Inc., Hornblower & Weeks, Shields & Co., R. H. Moulton & Co., Seattle-First National Bank, of Seattle.

Stone & Webster Securities Corp., B. J. Van Ingen & Co., F. S. Smithers & Co., First National Bank of Oregon, Seattle, Bacon, Stevenson & Co., Paine, Webber, Jackson & Curtis, Braun, Bosworth & Co., Inc., W. H. Morton & Co., Inc., Stifel, Nicolaus & Co., Inc., Hemphill, Noyes & Co., Gregory & Sons, City National Bank & Trust Co., and American National Bank & Trust Co., both of Chicago.

Trust Company of Georgia, Atlanta, City National Bank & Trust Co., and Commerce Trust Company, both of Kansas City, Barr Brothers & Co., Laidlaw & Co., Geo. B. Gibbons & Co., Inc., Kean, Taylor & Co., Wm. E. Pollock & Co., Inc., C. F. Childs & Co., National Boulevard Bank, of Chicago, A. M. Kidder & Co., Inc.

Mullaney, Wells & Co., Goodbody & Co., Rodman & Renshaw, Hayden, Miller & Co., First National Bank, of Dallas, Rand & Co., McDonald & Co., Ernst & Co., Third National Bank in Nashville, Kenower, MacArthur & Co., First National Bank, of Memphis, National City Bank, of Cleveland, Robinson-Humphrey Co., Inc., Nongard, Showers & Murray, Inc., and Ellis & Co.

Cicero, Ill.

Bond Sale—The \$2,600,000 street lighting bonds offered Dec. 8—v. 188, p. 2297—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., Chicago, Merrill Lynch, Pierce, Fenner & Smith, Dean Witter & Co., and Illinois Company, at a price of 100.02, a net interest cost of about 3.56%, as follows:

\$440,000 4s. Due on Jan. 1 from 1962 to 1965 inclusive.
1,450,000 3 1/2s. Due on Jan. 1 from 1966 to 1975 inclusive.
710,000 3.60s. Due on Jan. 1 from 1976 to 1979 inclusive.

DuPage and Cook Counties Community Consolidated School District No. 180 (P. O. R.F.D. No. 1, Hinsdale), Ill.

Bond Sale—The \$95,000 school building bonds offered Dec. 4—v. 188, p. 2297—were awarded to the Municipal Bond Corporation, as follows:

\$70,000 3 3/4s. Due on Dec. 1 from 1960 to 1969 inclusive.
25,000 3 5/8s. Due on Dec. 1 from 1970 to 1974 inclusive.

DuPage County School District No. 44 (P. O. Lombardo), Ill.

Bond Sale—The \$550,000 school building bonds offered Dec. 9 were awarded to a group composed of First National Bank of Chicago, Farwell, Chapman & Co., White-Phillips Co., Inc., and Allan Blair & Co., as 3 3/4s, at a price of 100.25, a basis of about 3.73%. Dated Dec. 1, 1958. Due on Dec. 1

from 1961 to 1977 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Fulton County Community High School District No. 341 (P. O. Lewistown), Ill.

Bond Offering—Carl L. Ford, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of \$1,029,000 school site and building bonds. Dated Dec. 15, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—Carl L. Ford, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of \$291,000 school building bonds. Dated Dec. 15, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Henry and Rock Counties Community Unit School District No. 223 Illinois

Bond Offering—James M. Feirich, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 16 for the purchase of \$922,000 school building bonds. Dated Dec. 15, 1958. Due on Dec. 1 from 1960 to 1978 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Jackson County High Sch. District No. 165 (P. O. Carbondale), Ill.

Bond Offering—N. A. Rosan, Superintendent of Schools, will receive sealed bids until Dec. 15 for the purchase of \$922,000 school building bonds.

McLean County, Bloomington Sch. Dist. No. 87 (P. O. Bloomington), Illinois

Bond Sale—The \$590,000 school building bonds offered Dec. 4—v. 188, p. 2297—were awarded to the First Boston Corporation, as 2½s, at a price of 100.07, a basis of about 2.86%.

Whiteside and Rock Island Counties School District No. 87 (P. O. Erie), Ill.

Bond Sale—The \$125,000 school building bonds offered Nov. 24—v. 188, p. 2189—were awarded to Barcus, Kindred & Co., at a price of 100.06, a net interest cost of about 3.14%, as follows:
\$35,000 3½s. Due on Nov. 1 from 1959 to 1962 inclusive.
50,000 3s. Due on Nov. 1 from 1963 to 1967 inclusive.
40,000 3½s. Due on Nov. 1 from 1968 to 1971 inclusive.

INDIANA

Boonville-Boon Township School Corporation (P. O. Boonville), Ind.

Bond Offering—Gilbert A. Higgins, Secretary of School Board, will receive sealed bids until 2 p.m. (CST) on Dec. 19 for the purchase of \$47,000 school building bonds. Dated Jan. 19, 1959. Due semi-annually on Jan. and July 1, 1965 and 1966. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Bond Sale—The \$5,040,000 bonds offered Dec. 9—v. 188, p. 2188—were awarded to a group headed by Smith, Barney & Co., as 3½s, at a price of 100.08, a basis of about 3.11%.

Other members of the account: Eastman Dillon, Union Securities & Co., John Nuveen & Co., W. E. Hutton & Co., Gregory & Sons, Geo. B. Gibbons & Co., Inc., Fitzpatrick, Sullivan & Co., Laurence M. Marks & Co., McDonnell & Co., Park, Ryan, Inc., G. C. Haas & Co., and Ginther & Co.

New Castle, Ind.

Bond Offering—Percy Scott, City Clerk-Treasurer, will receive sealed bids until 3 p.m. (CST) on Dec. 22 for the purchase of \$30,000 cemetery bonds. Dated Dec. 1, 1958. Due semi-annually on Jan. and July 1 from 1960 to 1974

inclusive. Principal and interest payable at the Citizens State Bank, of New Castle. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Clinton, Iowa

Bond Sale—The \$13,000 street improvement bonds offered Dec. 4—v. 188, p. 2189—were awarded to Carlton D. Beh Company.

Elkader, Iowa

Bond Offering—E. F. Seifert, Town Clerk, will receive sealed and oral bids until 2 p.m. (CST) on Dec. 15 for the purchase of \$39,495.30 street improvement bonds, as follows:
\$24,896.58 town's share bonds.
14,598.65 bonds.

The bonds mature serially on Nov. 1 from 1959 to 1968 inclusive. Callable after 5 years.

LOUISIANA

East Baton Rouge Parish Con. Sch. Dist. No. 1 (P. O. Baton Rouge), Louisiana

Bond Sale—The \$22,500,000 general obligation school building bonds offered Dec. 10—v. 188, p. 1872—were awarded to a syndicate headed by the Northern Trust Co., Chicago, Blyth & Co., Inc., and Halsey, Stuart & Co., Inc., at a price of 100.86, a net interest cost of about 3.60%, as follows:
\$3,750,000 6s. Due on Feb. 1 from 1960 to 1964, inclusive.
9,900,000 3½s. Due on Feb. 1 from 1965 to 1973, inclusive.
7,250,000 3.60s. Due on Feb. 1 from 1974 to 1978, inclusive.
1,600,000 2½s. Due on Feb. 1, 1979.

Other members of the syndicate: Equitable Securities Corporation, Harris Trust and Savings Bank, of Chicago, Smith, Barney & Co., Chase Manhattan Bank, of New York, Goldman, Sachs & Co., Harriman Ripley & Co., Inc., White, Weld & Co., Merrill Lynch, Pierce, Fenner & Smith, Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, Blair & Co., Inc., Scharff & Jones, Inc., Newman, Brown & Co., Inc., National Bank of Commerce, Hibernia National Bank, both of New Orleans.
White, Hattier & Sanford, R. S. Dickson & Co., Barrow, Leary & Co., John Nuveen & Co., B. J. Van Ingen & Co., Hornblower & Weeks, First National Bank, of Memphis, Trust Company of Georgia, Atlanta, Stern Brothers & Co., Howard, Weil, Labouisse, Friedrichs & Co., Roosevelt & Cross, Ducourneau & Kees, W. H. Morton & Co., Inc., Bacon, Stevenson & Co., First of Michigan Corporation, Wm. E. Pollock & Co., Inc.

Nusloch, Baudean & Smith, Andrews & Wells, Inc., Arnold & Crane, Glas & Company, Schweickhardt & Co., Kohlmeier & Co., Ladd Dinkins & Co., E. F. Hutton & Co., Third National Bank in Nashville, Courts & Co., Stranahan, Harris & Co., Commerce Trust Company, of Kansas City, J. M. Dain & Co., Inc., City National Bank & Trust Co., of Kansas City, Kenower, MacArthur & Co., Wachovia Bank & Trust Co., of Winston-Salem.

Julien Collins & Co., Dane & Co., Weil Investment Co., Rapides Bank & Trust Co., of Alexandria, Mullaney, Wells & Co., John W. Reinhardt & Co., Burns, Corbett & Pickard, Inc., McCormick & Co., Townsend, Dabney & Tyson, Juran & Moody, Inc., H. V. Sattley & Co., Inc., Stubbs, Smith & Lombardo, Inc., Wheeler & Woolfolk, Inc., Steiner, Rouse & Co., Soden Investment Co., T. J. Feibleman & Co., and Derbes & Co.

Lafayette Parish Water Works District No. 1 (P. O. Lafayette), Louisiana

Bond Offering—G. G. Varvaro, Secretary of the Board of Commissioners, will receive sealed bids until 1 p.m. (CST) on Jan. 15 for the purchase of \$270,000 public improvement bonds. Dated Feb. 1, 1959. Due on Feb. 1 from

1961 to 1989 inclusive. Callable as of Feb. 1, 1972. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Bernard Parish Fire Protection District No. 2 (P. O. Chalmette), Louisiana

Bond Sale—The \$300,000 public improvement bonds offered Dec. 3—v. 188, p. 2189—were awarded to Kohlmeier & Co., and Ladd, Dinkins & Company, jointly.

St. Bernard Parish Waterworks Dist. No. 2 (P. O. St. Bernard), Louisiana

Bond Sale—The \$300,000 public improvement bonds offered Dec. 3—v. 188, p. 2189—were awarded to a group composed of Kohlmeier & Co., Ladd, Dinkins & Co., Weil Investment Co., and Barrow, Leary & Company.

MAINE

Brunswick, Maine

Bond Sale—The \$101,000 school bonds offered Dec. 2—v. 188, p. 2297—were awarded to Townsend, Dabney & Tyson, as 3.20s, at a price of 100.64, a basis of about 3.12%.

MASSACHUSETTS

Cambridge, Mass.

Bond Offering—Frederick J. Reardon, City Treasurer, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$500,000 school project bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1979 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Holden, Mass.

Bond Offering—W. Goulding Warren, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 17 for the purchase of \$490,000 bonds, as follows:
\$370,000 school project bonds. Due on Dec. 15 from 1959 to 1978 inclusive.
120,000 school bonds. Due on Dec. 15 from 1959 to 1978 inclusive.

The bonds are dated Dec. 15, 1958. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Note Sale—The \$800,000 notes offered Dec. 10 were awarded to the Essex Trust Co., Lynn, at 1.578% discount.

Due on June 11, 1959. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Bedford, Mass.

Bond Sale—The \$200,000 water bonds offered Dec. 8—v. 188, p. 2402—were awarded to Harkness & Hill, Inc., as 3.40s, at a price of 100.39, a basis of about 3.35%.

Pittsfield, Mass.

Bond Offering—John J. Fitzgerald, City Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk Street, until 11 a.m. (EST) on Dec. 17 for the purchase of \$600,000 water supply improvement loan bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at The First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Taunton, Mass.

Bond Sale—The \$130,000 municipal relief bonds offered Dec. 9—v. 188, p. 2402—were awarded to the First National Bank of Boston, as 2.10s, at a price of 100.04, a basis of about 2.07%.

MICHIGAN

Coopersville Public Schools District No. 26 (P. O. Coopersville), Mich.

Bond Sale—The \$1,300,000 school building and site bonds offered Dec. 9—v. 188 p. 2297—were awarded to a group com-

posed of First of Michigan Corp., Harriman Ripley & Co., Inc., Kenower, MacArthur & Co., and Stranahan, Harris & Co., at a price of 100.01, a net interest cost of about 3.72%, as follows:
\$370,000 3½s. Due on Oct. 1 from 1959 to 1971 inclusive.
130,000 3½s. Due on Oct. 1 from 1972 to 1974 inclusive.
800,000 3½s. Due on Oct. 1 from 1975 to 1987 inclusive.

Farmington, Mich.

Bond Sale—The \$65,000 Motor Vehicle Highway Fund bonds offered Dec. 1—v. 188, p. 2297—were awarded to Kenower, MacArthur & Company, at a price of 100.09.

Flint, Mundy and Barton Townships, Genesee School District No. 7 Fractional (P. O. Flint), Mich.

Bonds Not Sold—No bids were submitted for the \$1,750,000 school building bonds offered Dec. 9—v. 188, p. 2297.

Gibraltar, Mich.

Bond Offering—Joseph L. Collins, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 22 for the purchase of \$12,000 Paving Special Assessment Districts Nos. 3 and 4 bonds. Dated Oct. 1, 1958. Due on Sept. 1 from 1959 to 1967 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Pontiac School District, Mich.

Bond Offering—Walter L. Godsell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$2,000,000 school building bonds. Dated Nov. 1, 1958. Due on Jan. 1 from 1961 to 1985 inclusive. Bonds due in 1979 and thereafter are callable as of Jan. 1, 1971. Interest J-J. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Troy School District, Mich.

Note Sale—The \$150,000 school notes offered Dec. 9—v. 188, p. 2402—were awarded to the Detroit Bank & Trust Co., at 1.95% interest.

MINNESOTA

Duluth, Minn.

Bond Sale—The \$325,000 general obligation equipment bonds offered Dec. 8—v. 188, p. 2298—were awarded to a group composed of First National Bank of Chicago, and First American National Bank of Duluth, jointly, as 2.80s, at a price of 100.30, a basis of about 2.76%.

Goodhue County (P. O. Red Wing), Minnesota

Bond Sale—The \$1,000,000 road and bridge bonds offered Dec. 9—v. 188, p. 2402—were awarded to a group composed of the Northern Trust Co., Chicago, Allison-Williams Co., J. M. Dain & Co., Northwestern National Bank, Minneapolis, Piper, Jaffray & Hopwood, Mannheim-Egan, Inc., and Woodard-Elwood & Co., at a price of 100.12, a net interest cost of about 2.71%, as follows:
\$175,000 4½s. Due on Jan. 1, 1960 and 1961.
395,000 2½s. Due on Jan. 1 from 1962 to 1965 inclusive.
430,000 2.70s. Due on Jan. 1 from 1966 to 1969 inclusive.

Northfield, Minn.

Bond Sale—The \$275,000 hospital bonds offered Dec. 2—v. 188, p. 2081—were awarded to the First National Bank, of St. Paul, and Harold E. Wood & Co., jointly, at a price of 100.04.

Orono Indep. School District No. 278, Minn.

Offering Date Changed—The offering of \$200,000 school building bonds originally scheduled for 8 p.m. (CST) on Dec. 9—v. 188, p. 2189—has been changed to 7:30 p.m. (CST) on Dec. 17.

Osseo Independent School District No. 279, Minn.

Bond Offering—A. C. Hewitt, District Clerk, will receive sealed bids until noon (CST) on Dec. 16 for the purchase of \$572,000 general obligation building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1986 inclusive. Bonds due in 1979 and thereafter are callable, in inverse numerical order, on any interest payment date on and after Jan. 1, 1969. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Willmar, Minn.

Bond Sale—The \$890,000 general obligation sewer improvement bonds offered Dec. 8—v. 188, p. 2298—were awarded to a group headed by the Allison-Williams Co., at a price of par, a net interest cost of about 3.63%, as follows:
\$110,000 2.60s. Due on Dec. 1 from 1960 to 1963 inclusive.
175,000 3s. Due on Dec. 1 from 1964 to 1968 inclusive.
180,000 3½s. Due on Dec. 1 from 1969 to 1972 inclusive.
425,000 3.70s. Due on Dec. 1 from 1973 to 1977 inclusive.

The bonds bear additional interest of 1½% from Feb. 1 to Dec. 1, 1959. Other members of the syndicate: J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood, Northwestern National Bank, of Minneapolis, Kalman & Co., Inc., Juran & Moody, Inc., American National Bank, of St. Paul, E. J. Prescott & Co., Mannheim-Egan, Inc., and Caldwell, Phillips Co.

Willow River Indep. School District No. 577, Minn.

Bond Sale—The \$325,000 general obligation school building bonds offered Dec. 3—v. 188, p. 2298—were awarded to a group composed of Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., at a price of par, a net interest cost of about 4.02%, as follows:
\$65,000 3.60s. Due on Jan. 1 from 1960 to 1969 inclusive.
35,000 3.80s. Due on Jan. 1 from 1970 to 1973 inclusive.
150,000 3.90s. Due on Jan. 1 from 1974 to 1979 inclusive.
75,000 4s. Due on Jan. 1 from 1980 to 1982 inclusive.

In addition the entire issue will carry an extra 2% interest from Jan. 15, 1959 to Jan. 15, 1960.

MISSISSIPPI

Copiah County (P. O. Hazlehurst), Mississippi

Bond Offering—Boyd Mullen, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 19 for the purchase of \$40,000 road and bridge bonds. Due from 1960 to 1971 inclusive.

Corinth, Miss.

Bond Offering—Gerald Harrison, City Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 15 for the purchase of \$100,000 municipal park bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Principal and interest payable at a place designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Greenwood, Miss.

Bond Sale—The \$200,000 industrial bonds offered Dec. 5—v. 188, p. 2189—were awarded to Lewis & Co., at a price of 100.06, a net interest cost of about 3.44%, as follows:
\$28,000 4s. Due on Jan. 1 from 1960 to 1965 inclusive.
72,000 3½s. Due on Jan. 1 from 1966 to 1974 inclusive.
100,000 3½s. Due on Jan. 1 from 1975 to 1984 inclusive.

Jackson, Miss.

Bond Sale—The \$710,000 special street improvement bonds offered Dec. 10—v. 188, p. 2298—were awarded to the First National Bank of Memphis, at a price of

price of 100.10, a basis of about 3.10%.

Lumberton, Miss.

Bond Sale—The \$260,000 water and sewer revenue bonds offered Dec. 4—v. 188, p. 2190—were awarded to a group composed of Kroeze, McLarty & Co., Lewis & Co., Scharif & Jones, Inc., and Phillip Gatney & Company.

Panola County Supervisors Districts Nos. 3, 4, and 5 (P. O. Batesville), Mississippi

Bond Sale—The \$1,000,000 industrial bonds offered Dec. 9—v. 188, p. 2298—were awarded to a group composed of First National Bank of Memphis, Scharff & Jones, Inc., Allen & Co., Cady & Co., Inc., Hamp Jones Co., and Lewis & Co., at a price of 100.007, a net interest cost of about 3.64%, as follows:

\$260,000 3½s. Due on Jan. 1 from 1960 to 1968 inclusive.

80,000 3¼s. Due on Jan. 1, 1969 and 1970.

210,000 3½s. Due on Jan. 1 from 1971 to 1975 inclusive.

450,000 3¼s. Due on Jan. 1 from 1976 to 1984 inclusive.

The bonds are dated Jan. 1, 1959. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Tupelo, Miss.

Bond Sale—The \$50,000 public improvement bonds offered Nov. 17—v. 188, p. 2080—were awarded to Cady & Co.

Union County Supervisors District No. 3 (P. O. New Albany), Miss.

Bond Offering—H. O. Grisham, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 16 for the purchase of \$115,000 industrial bonds. Due from 1960 to 1979 inclusive.

MISSOURI

Kirksville School District, Mo.

Bond Sale—An issue of \$975,000 school building bonds was sold to Stern Brothers & Co.

MONTANA

Missoula County, Frenchtown Sch. Dist. No. 40 (P. O. Frenchtown), Montana

Bond Offering—Doretta A. Running, District Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 6 for the purchase of \$218,292.85 school bonds. Dated Jan. 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second choice of the school board.

Note—The foregoing supersedes the report in our issue of Nov. 24—v. 188, p. 2190.

Park County High School District No. 1 (P. O. Livingston), Mont.

Bond Offering—T. James Murphy, Chairman of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Dec. 22 for the purchase of \$40,000 property improvement bonds. Dated Jan. 1, 1959. Interest J-J.

NEW HAMPSHIRE

Dover, N. H.

Note Offering—Norman T. Brownlee, Director of Finance, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$100,000 notes. Dated Dec. 19, 1958. Due Nov. 27, 1959.

NEW JERSEY

Belleville, N. J.

Bond Offering—Eugene G. Barnett, Acting Town Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 22 for the purchase of \$296,000 bonds, as follows:

\$185,000 general improvement bonds. Due on Jan. 1 from 1960 to 1971 inclusive.

73,000 local improvement assessment bonds. Due on Jan. 1, 1960 and 1961.

38,000 water bonds. Due on Jan. 1 from 1960 to 1971 inclusive.

Dated Jan. 1, 1959. Principal and interest (J-J) payable at the Peoples National Bank & Trust Company, in Belleville. Legality

approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Cedar Grove Township (P. O. Cedar Grove), N. J.

Bond Sale—The \$862,000 various purposes bonds offered Dec. 8—v. 188, p. 2190—were awarded to a group composed of John J. Ryan & Co., Leenthal & Co., Herbert J. Sims & Co., and Ewing & Co., as 3¼s, at a price of 100.03, a basis of about 3.74%.

Dover Twp. (P. O. 33 Washington St., Toms River), N. J.

Bond Offering—Colin J. Applegate, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 23 for the purchase of \$275,000 general improvement bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the First National Bank of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Fair Lawn, N. J.

Bond Sale—The \$45,000 general improvement bonds offered Dec. 4—v. 188, p. 2190—were awarded to the Fair Lawn-Radburn Trust Company, in Fair Lawn, as 3s, at a price of 100.04, a basis of about 2.99%.

Frankford Township School District (P. O. Route No. 206, Frankford), New Jersey

Bond Offering—Richard R. McDonald, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 23 for the purchase of \$74,000 school bonds. Dated Feb. 1, 1958. Due on Aug. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the Branchville National Bank of Branchville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Margate City, N. J.

Bond Offering—Russell H. Denny, City Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 18 for the purchase of \$164,000 bonds, as follows:

\$78,000 general bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

86,000 water bonds. Due on Dec. 1 from 1959 to 1969 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (J-D) payable at the Boardwalk National Bank of Atlantic City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Moorestown Township Sch. Dist. (P. O. Moorestown), N. J.

Bond Offering—Marion L. LeConey, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 22 for the purchase of \$340,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at the Burlington County Trust Co., in Moorestown. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Shrewsbury Township Sch. Dist. (P. O. Eatontown), N. J.

Bond Sale—The \$445,000 school bonds offered Dec. 9—v. 188, p. 2402—were awarded to Phelps, Fenn & Co., Inc., and J. R. Ross & Co., jointly, as 3¼s, at a price of 100.06, a basis of about 3.74%.

Township of Pennsauken and Borough of Merchantville (P. O. Pennsauken), N. J.

Bond Offering—Gertrude E. Ruddick, Pennsauken Township Clerk, and Charles S. Ball, Merchantville Borough Clerk, will receive sealed bids until 7 p.m. (EST) on Dec. 22 for the purchase of \$400,000 water bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1999 inclusive. Principal and interest (F-A) payable at the Merchantville National Bank & Trust Co., Merchantville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Trenton, N. J.

Bond Sale—The \$1,764,000 various improvement bonds offered Dec. 4—v. 188, p. 2190—were awarded to a group composed of First Boston Corp., L. F. Rothschild & Co., and Lee Higginson Corp., as 2.80s, at a price of 100.17, a basis of about 2.76%.

Union County (P. O. Elizabeth), New Jersey

Bond Sale—The \$774,000 general improvement bonds offered Dec. 4—v. 188, p. 2190—were awarded to a group composed of Ira Haupt & Co., Inc., Baxter & Co., and J. B. Hanauer & Co., as 2.80s, at a price of 100.07, a basis of about 2.78%.

NEW YORK

Canton, N. Y.

Bond Sale—The \$160,000 water bonds offered Dec. 10—v. 188, p. 2402—were awarded to George B. Gibbons & Co., Inc., and Sage, Ruddy & Co., jointly, as 3.90s, at a price of 100.31, a basis of about 3.87%.

Cheektowaga (P. O. Cheektowaga), New York

Bond Offering—Benedict T. Holtz, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Dec. 17 for the purchase of \$445,500 bonds, as follows:

\$10,000 Goering-Union Lateral sewer bonds. Due on Jan. 1 from 1960 to 1964, inclusive.

15,000 Alexander Avenue Bridge bonds. Due on Jan. 1 from 1960 to 1963, inclusive.

13,000 Mansion Street curbing bonds. Due on Jan. 1 from 1960 to 1963, inclusive.

13,000 Peoria Street curbing bonds. Due on Jan. 1 from 1960 to 1963, inclusive.

10,000 Warsaw Street curbing bonds. Due on Jan. 1 from 1960 to 1963, inclusive.

170,000 Cedar, Tudor and Campbell road bonds. Due on Jan. 1 from 1960 to 1968, inclusive.

9,000 Buell Avenue and Genesee Street lateral sewer bonds. Due on Jan. 1 from 1960 to 1964, inclusive.

6,500 Smallwood Terrace lateral sewer bonds. Due on Jan. 1 from 1960 to 1964, inclusive.

166,000 Highway Garage bonds. Due on Jan. 1 from 1960 to 1988, inclusive.

33,000 Sewer District No. 7 bonds. Due on Jan. 1 from 1960 to 1970, inclusive.

The bonds are dated Jan. 1, 1959. Principal and interest (J-J) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Fredonia, N. Y.

Bond Offering—Stanley McConnell, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 17 for the purchase of \$26,000 sewage treatment plant bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the Manufacturers and Traders Trust Company, in Fredonia. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Freeport, N. Y.

Bond Sale—The \$890,000 public improvement bonds offered Dec. 9—v. 188, p. 2403—were awarded to a group composed of Bankers Trust Co., Chase Manhattan Bank, both of New York City, and Gregory & Sons, as 3.30s, at a price of 100.01, a basis of about 3.29%.

Hempstead Union Free School Dist. No. 2 (P. O. Uniondale), N. Y.

Bonds Not Sold—Bids for the \$2,200,000 school building bonds offered Dec. 11—v. 188, p. 2403—were rejected.

Hempstead (P. O. Hempstead), New York

Bond Offering—Nathan L. F. Bennett, Town Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 16 for the purchase of \$8,755,000 bonds, as follows:

\$4,060,000 street improvement, land acquisition and sidewalk bonds. Due on March 1 from 1959 to 1967, inclusive.

1,865,000 street improvement, land acquisition and highway drainage bonds. Due on Mar. 1 from 1959 to 1977, inclusive.

265,000 West Hempstead Public Parking District bonds. Due on March 1 from 1959 to 1973, inclusive.

100,000 Baldwin Public Parking District bonds. Due on Mar. 1 from 1959 to 1967, inclusive.

60,000 East Atlantic Beach Parking District bonds. Due on March 1 from 1959 to 1970, inclusive.

130,000 Merrick Public Parking District bonds. Due on Mar. 1 from 1959 to 1976, inclusive.

250,000 Franklin Square Public Parking District bonds. Due on March 1 from 1959 to 1967, inclusive.

247,500 Seaford Public Parking District bonds. Due on Mar. 1 from 1959 to 1976, inclusive.

125,000 Bellmore Public Parking District bonds. Due on Mar. 1 from 1959 to 1974, inclusive.

140,000 Franklin Square Water District bonds. Due on Mar. 1 from 1959 to 1972, inclusive.

112,500 Lido-Point Lookout Water District bonds. Due on Mar. 1 from 1959 to 1980, inclusive.

1,400,000 Atlantic Beach Erosion Control bonds. Due on Mar. 1 from 1959 to 1988, inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (M-S) payable at the Bankers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Massapequa Park, N. Y.

Bond Sale—The \$26,000 curb installation bonds offered Dec. 11 were awarded to the Security National Bank of Long Island, of Huntington, as 3s, at par.

Massena, N. Y.

Bond Offering—William B. McMillan, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 18 for the purchase of \$850,000 school bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1983 inclusive. Principal and interest (M-S) payable at the Messena Banking & Trust Co., Massena. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mount Vernon, N. Y.

Bond Sale—The \$1,067,500 various purposes bonds offered Dec. 10—v. 188, p. 2298—were awarded to a group composed of Halsey, Stuart & Co. Inc., George B. Gibbons & Co., Inc., and R. D. White & Co., as 2¼s, at a price of 100.08, a basis of about 2.73%.

New York (State of)

Bond Sale—The \$51,000,000 bonds offered Dec. 10—v. 188, p. 2403—were awarded to a syndicate headed by Chase Manhattan Bank, New York City, at a price of 100.041, a net interest cost of about 2.86%, as follows:

\$30,000,000 highway construction bonds as 2.90s. Due on Jan. 15 from 1960 to 1979, inclusive.

21,000,000 Mental Health Construction bonds as 2.80s. Due on Jan. 15 from 1960 to 1974, incl.

Other members of the syndicate: Kuhn, Loeb & Co., Chemical Corn Exchange Bank, New York, Blyth & Co., Inc., C. J. Devine & Co., Manufacturers Trust Co., New York, Marine Trust Company of Western New York, Buffalo, Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Hallgarten & Co., Kidder, Peabody & Co., Ladenburg, Thalmann & Co., R. W. Pressprich & Co., Salomon Bros. & Hutzler, Barr Brothers & Co., Blair & Co., Inc.

White, Weld & Co., Philadelphia National Bank, Philadelphia, Carl M. Loeb, Rhoades & Co., Bear, Stearns & Co., Equitable Securities Corporation, Hornblower & Weeks, Mercantile Trust Company, St. Louis, W. H. Morton & Co., Inc., F. S. Moseley & Co., Stone &

Webster Securities Corp., Wertheim & Co., Estabrook & Co., Hemphill, Noyes & Co., Kean, Taylor & Co., Manufacturers and Traders Trust Co., Buffalo.

Reynolds & Co., L. F. Rothschild & Co., B. J. Van Ingen & Co., Adams, McEntee & Co., A. C. Allyn & Co., Inc., W. E. Hutton & Co., A. G. Becker & Co., Inc., Francis I. duPont & Co., Federation Bank & Trust Co., New York, First of Michigan Corporation, New York, Geo. B. Gibbons & Co., Inc., Gregory & Sons, Bache & Co., National Commercial Bank & Trust Co., Albany, State Bank of Albany.

Spencer Trask & Co., Weeden & Co., Baxter & Co., Fidelity Union Trust Co., Newark, Schoellkopf, Hutton & Pomeroy, Ernst & Co., King, Quirk & Co., Laurence M. Marks & Co., Chas. E. Weigold & Co., Glickenhau & Lembo, Green, Ellis & Anderson, Hannahs, Ballin & Lee.

New York Hanseatic Corp., Swiss American Corp., J. R. Williston & Beane, Wood, Gundy & Co., Inc., Malon S. Andrus, Inc., William Blair & Co., C. F. Childs & Co., Julien Collins & Co., Goodbody & Co., Hayden, Miller & Co., Moore, Leonard & Lynch, Peoples National Bank, Charlottesville.

Rauscher, Pierce & Co., Inc., Schmidt, Roberts & Parke, Sterling National Bank, New York, Wachovia Bank & Trust Co., Winston-Salem, Anderson & Strudwick, Arnhold and S. Bleichroeder, Ball, Burge & Kraus, Bartow Leeds & Co., Blewer, Glynn & Co., Courts & Co., Elkins, Morris, Stokes & Co.

Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Freeman & Co., Fulton Reid & Co., Charles King & Co., Ryan, Sutherland & Co., Hill Richards & Co., McMaster Hutchinson & Co., National Bank of Westchester, White Plains, Pennington, Colket & Co., Suplee, Yeatman & Co., Talmage & Co., and Harold E. Wood & Co.

Niagara Falls, N. Y.

Bond Sale—The \$2,620,000 improvement bonds offered Dec. 9—v. 188, p. 2299—were awarded to a group headed by the Marine Trust Co. of Western New York, of Buffalo, at a price of 100.025, a net interest cost of about 2.80%, as follows:

\$1,755,000 series A bonds as 3s. Due on June 1 from 1959 to 1967, inclusive.

1,865,000 series B bonds as 2¼s. Due on June 1 from 1960 to 1979, inclusive.

Other members of the syndicate: Guaranty Trust Co., of New York, Northern Trust Co., and Continental Illinois National Bank & Trust Co., both of Chicago, R. W. Pressprich & Co., B. J. Van Ingen & Co., Roosevelt & Cross, Wood, Struthers & Co., Laidlaw & Co., National State Bank, of Newark, Reynolds & Co., Bache & Co., R. D. White & Co., and C. F. Childs & Co.

Niagara, Wheatfield, Lewiston and Cambria Central School District No. 1 (P. O. R. 2, Saunders Settlement Road, Lewiston), New York

Bond Offering—George Healy, Acting District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 16 for the purchase of \$5,078,860 school bonds. Dated July 15, 1958. Due on Jan. 15 from 1959 to 1987 inclusive. Principal and interest (J-J) payable at the Manufacturers and Traders Trust Company, in Buffalo, or at the option of the holder, at The Hanover Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Olean, N. Y.

Bond Sale—The \$1,000,000 general purposes bonds offered Dec. 9—v. 188, p. 2299—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, Roosevelt & Cross, Inc., and Wood, Struthers & Co., as 2¼s, at a price of 100.15, a basis of about 2.72%.

Oneida, N. Y.

Bond Offering—Roger Whitmoyer, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Dec. 18 for the purchase of \$35,000 sewer extension bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Oneida Valley National Bank, Oneida. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Webb (P. O. Old Forge), N. Y.

Bond Sale—The \$80,000 park and recreation bonds offered Nov. 20—v. 188, p. 2081—were awarded to the First Trust & Deposit Co., Syracuse, as 3.30s, at a price of 100.01.

NORTH CAROLINA

Black Creek, N. C.

Bond Sale—The \$50,000 water bonds offered Dec. 9 were awarded to J. Lee Peeler & Co., at a price of par, a net interest cost of about 4.20%, as follows:
\$12,000 6s. Due on June 1 from 1961 to 1964 inclusive.
38,000 4s. Due on June 1 from 1965 to 1973 inclusive.

Morganton, N. C.

Bond Sale—The \$75,000 sanitary sewer bonds offered Dec. 9—v. 188, p. 2403—were awarded to the First National Bank of Morganton, at a price of par, a net interest cost of about 2.90%, as follows:
\$30,000 2½s. Due on May 1 from 1959 to 1964 inclusive.
45,000 3s. Due on May 1 from 1965 to 1970 inclusive.

Reidsville, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Dec. 16 for the purchase of \$68,000 bonds, as follows:
\$38,000 water and sewer bonds. Due on June 1 from 1961 to 1970 inclusive.
25,000 street bonds. Due on June 1 from 1961 to 1968 inclusive.
5,000 garage addition bonds. Due on June 1 from 1961 to 1965 inclusive.

Dated Dec. 1, 1958. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

OHIO

Amherst Exempted Village School District, Ohio

Bond Offering—Grayce G. Purcell, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$345,000 building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Amherst. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ashland, Ohio

Bond Sale—The \$375,000 first mortgage revenue bonds offered Dec. 9—v. 188, p. 2403—were awarded to Braun, Bosworth & Co., at a price of par, a net interest cost of about 4.57%, as follows:
\$185,000 4½s. Due on Dec. 1 from 1960 to 1972 inclusive.
190,000 4½s. Due on Dec. 1 from 1973 to 1980 inclusive.

Austintown Local School District, Ohio

Bond Sale—The \$1,275,000 school improvement bonds offered Dec. 9—v. 188, p. 2299—were awarded to a group composed of Field, Richards & Co., First Cleveland Corp., Hayden, Miller & Co., Wm. J. Mericka & Co., Provident Savings Bank & Trust Co., Cincinnati, Weil, Roth & Irving Co., and Doll & Ispording, Inc., as 4s, at a price of 101.03, a basis of about 3.88%.

Big Prairie-Lakeville Sch. District (P. O. Big Prairie), Ohio

Bond Sale—The \$415,000 building bonds offered Dec. 10—v. 188, p. 2299—were awarded to Braun, Bosworth & Co., Inc., and First Cleveland Corp., jointly, as 3¾s, at a price of 101.44, a basis of about 3.59%.

Copley Township (P. O. Copley), Ohio

Bond Sale—The \$127,000 road improvement bonds offered Dec. 5—v. 188, p. 2190—were awarded to McDonald & Co., as 3¾s, at a price of 100.20, a basis of about 3.21%.

Coshocton, Ohio

Bond Sale—The \$178,000 sewage system improvement bonds offered Dec. 4—v. 188, p. 2191—were awarded to Stranahan, Harris & Co., as 3½s, at a price of 100.24, a basis of about 3.46%.

East Liverpool, Ohio

Bond Sale—The \$200,000 sewerage system improvement bonds offered Dec. 4—v. 188, p. 2191—were awarded to Westheimer & Co., as 3½s, at a price of 100.17, a basis of about 3.48%.

Elyria City School District, Ohio

Bond Sale—The \$1,856,093 school building bonds offered Dec. 10—v. 188, p. 2191—were awarded to a group headed by the Northern Trust Co., Chicago, as 3¾s, at a price of 101.77, a basis of about 3.56%.

Others in the account: Harriman-Ripley & Co., Inc., Stranahan, Harris & Co., Inc., Hemphill, Noyes & Co., Ryan, Sutherland & Co., Provident Savings Bank & Trust Co., of Cincinnati, Weil, Roth & Irving Co., Doll & Ispording, Inc., Burns, Corbett & Pickard, Inc., Roosevelt & Cross, Inc. and Ginther & Co.

Greenhills, Ohio

Bond Offering—Stanley W. Steinhart, Village Clerk, will receive sealed bids until 11 a.m. (EST) on Jan. 6 for the purchase of \$110,000 municipal building bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Southern Ohio National Bank of Greenhills. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Jackson Township Local Sch. Dist. (P. O. RFD No. 3, Massillon), Ohio

Bond Offering—W. S. Essig, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$930,000 school building bonds. Dated Jan. 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Canton National Bank, Canton.

Lake Erie College (P. O. Painesville), Ohio

Bond Offering—C. T. Ruddick, Treasurer, will receive sealed bids until 10 a.m. (EST) on Dec. 26 for the purchase of \$540,000 non-tax exempt student commons revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1987 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mad River-Green Local Sch. Dist. (P. O. Springfield), Ohio

Bond Sale—The \$459,000 school site and building bonds offered Dec. 10—v. 188, p. 2191—were awarded to a group composed of Braun, Bosworth & Co., Stranahan, Harris & Co., Inc., and Rafensperger, Hughes & Co., as 3¾s, at a price of 101.04, a basis of about 3.64%.

Marlington Local School District (P. O. RFD No. 2, Alliance), Ohio

Bond Offering Postponed—Date of sale of the issue of \$1,370,000 school building bonds has been rescheduled for Jan. 7. It was originally Dec. 15—v. 188, p. 2403.

Mechanicsburg Exempted Village School District, Ohio

Note Offering—C. Wm. Clark, Clerk of the Board of Education,

will receive sealed bids until noon (EST) on Dec. 23 for the purchase of \$50,000 school notes. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the Farmers Bank, Mechanicsburg. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Napoleon City School District, Ohio

Bond Sale—The \$610,000 school building bonds offered Dec. 11—v. 188, p. 2299—were awarded to J. A. White & Co., as 3½s, at a price of 100.81, a basis of about 3.17%.

New Miami Local School District, Ohio

Bond Offering—Earl Gingrich, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of \$900,000 building bonds. Dated Jan. 15, 1959. Due on June 15 and Dec. 15 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Hamilton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Oak Hills Local School District (P. O. 3900 Race Road, Cincinnati), Ohio

Bond Offering—Jos. J. Frisch, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 19 for the purchase of \$70,000 school equipment bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Central Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Prospect Local School District, Ohio

Bond Sale—The \$95,000 building and equipment bonds offered Dec. 8—v. 188, p. 2191—were awarded to J. A. White & Co., as 3¾s, at a price of 102.03, a basis of about 3.52%.

Scio, Ohio

Bond Sale—The waterworks system bonds totaling \$65,000 offered Dec. 2—v. 188, p. 2191—were awarded to Sweney Cartwright & Co., as follows:
\$50,000 bonds, as 4½s, at a price of 100.54, a basis of about 4.19%.
15,000 bonds, as 3¾s, at a price of par.

Strongsville Local School District, Ohio

Bond Sale—The \$420,000 building bonds offered Dec. 3—v. 188, p. 2191—were awarded to McDonald & Co., as 4s, at a price of 100.51, a basis of about 3.94%.

Sycamore Local School District (P. O. Cincinnati), Ohio

Bond Sale—The \$600,000 school building bonds offered Dec. 10—v. 188, p. 2190—were awarded to a group composed of First Cleveland Corp., Field, Richards & Co., Provident Savings Bank & Trust Co., Cincinnati, Ryan, Sutherland & Co., and Stranahan, Harris & Co., Inc., as 3¾s, at a price of 101.12, a basis of about 3.63%.

Tiffin, Ohio

Bond Sale—The \$86,113.26 special assessment street and sewer bonds offered Dec. 8—v. 188, p. 2191—were awarded to J. A. White & Co., as 3½s, at a price of 101.84, a basis of about 3.38%.

Trenton, Ohio

Bond Sale—The \$17,573.03 special assessment water main bonds offered Dec. 4—v. 188, p. 2191—were awarded to Magnus & Co., as 4½s, at a price of 100.15, a basis of about 4.23%.

Trenton Local School District, Ohio

Bond Offering—D. E. Schubert, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 23 for the purchase of \$243,000 school building bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank

of Middletown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Tuslow Local School District (P. O. R.F.D. No. 2, Massillon), Ohio

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until noon (EST) on Dec. 18 for the purchase of \$1,250,000 school building bonds. Dated Jan. 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the State Bank, Massillon.

Twinsburg Local School District, Ohio

Bond Sale—The \$1,375,000 school improvement bonds offered Dec. 4—v. 188, p. 2191—were awarded to a group composed of Fahey, Clark & Co., Braun, Bosworth & Co., First Cleveland Corp., Hayden, Miller & Co., Wm. J. Mericka & Co., and Ryan, Sutherland & Co., as 4s, at a price of 100.03, a basis of about 3.99%.

Upper Arlington, Ohio

Bond Offering—R. C. Wells, City Auditor, will receive sealed bids until noon (EST) on Dec. 30 for the purchase of \$137,000 police and fire station building bonds. Dated Feb. 15, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the Ohio National Bank of Columbus. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Wadsworth City School District, Ohio

Bond Offering—W. L. Heyl, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of \$400,000 school improvement bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Citizens Bank, Wadsworth. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warren City School District, Ohio

Bond Offering—Mabel C. Wolfe, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$1,200,000 school improvement bonds. Dated Jan. 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at the Second National Bank of Warren. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

West Gauga Local School District (P. O. Chesterland), Ohio

Bond Offering—H. K. Clark, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 6 for the purchase of \$300,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank of Boston. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Westerville Exempted Village School District, Ohio

Bond Offering—Grace H. Shelly, Clerk of the Board of Education, will receive sealed bids until Jan. 15 for the purchase of \$1,490,000 school building bonds. Dated Feb. 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1982 inclusive. Interest J-D.

OKLAHOMA

Jefferson County (P. O. Waurika), Oklahoma

Bond Offering—Sevelle Overstreet, County Clerk, will receive sealed bids until 1:30 p.m. (CST) on Dec. 17 for the purchase of \$100,000 county road bonds. Due serially from 1961 to 1979 inclusive.

Waurika, Okla.

Bond Offering—Josephine Eversole, City Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 17 for the purchase of \$25,000 water system improvement bonds.

Due serially from 1961 to 1963 inclusive.

OREGON

Eugene, Ore.

Bond Sale—The \$20,000 general obligation water bonds offered Dec. 8 were awarded to the First National Bank of Oregon, in Portland, as 2¾s, at a price of 90.12, a basis of about 3.10%. The bonds are dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1962 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

Hood River, Ore.

Bond Offering—B. A. Erickson, City Recorder, will receive sealed bids until 8 p.m. (PST) on Dec. 15 for the purchase of \$150,000 sewerage system bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the City Recorder's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Medford, Ore.

Bond Sale—The \$114,116.31 improvement bonds offered Dec. 4—v. 188, p. 2191—were awarded to Foster and Marshall, and the Rogue Valley State Bank, of Medford, jointly, as follows:
\$32,116.31 5s. Due on Dec. 1 from 1959 to 1961 inclusive.
22,000.00 2¾s. Due on Dec. 1, 1962 and 1963.
24,000.00 3s. Due on Dec. 1, 1964 and 1965.
36,000.00 3¾s. Due on Dec. 1 from 1966 to 1968 inclusive.

Fendleton, Ore.

Bond Offering—Sealed bids will be received by the City Clerk until 7:30 p.m. (PST) on Dec. 16 for the purchase of \$175,000 fire station construction bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive.

Port of Portland (P. O. Box 4000, Portland), Ore.

Bond Sale—The \$2,000,000 3¼% dry dock, Series 2, bonds offered Dec. 8—v. 188, p. 1975—were awarded to a group composed of The First National Bank, Northern Trust Co., both of Chicago, Guaranty Trust Co., of New York City, Bacon, Whipple & Co., and Chas. N. Tripp & Co., at a price of 102.58, a basis of about 2.95%.

Roseburg, Ore.

Bond Sale—The \$90,000 sewer improvement bonds offered Dec. 8 were awarded to the Douglas County State Bank of Roseburg.

PENNSYLVANIA

Carbondale School District, Pa.

Bond Sale—The \$50,000 general obligation funding bonds offered Dec. 8—v. 188, p. 2191—were awarded to Westheimer & Co., as 5s, at a price of 100.17, a basis of about 4.96%.

Pottstown School District Authority (P. O. Pottstown), Pa.

Bond Sale—A syndicate headed by Kidder, Peabody & Co. purchased privately on Dec. 8 an issue of \$3,550,000 school revenue bonds of 1959. There are \$2,790,000 serial obligations bonds bearing interest rates ranging from 2.60% for the 1963 maturity to 3% for the 1983 and 1984 payments. The balance consists of \$760,000 term bonds, bearing 3¼% interest and becoming due on April 15, 1988 and optional beginning April 15, 1984. All of the bonds are dated Jan. 15, 1959. Interest A-O. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Other members of the syndicate: Eastman Dillon, Union Securities & Co., Goldman, Sachs & Co., White, Weld & Co., Bache & Co., Blair & Co., Inc., Hemphill, Noyes & Co., Hornblower & Weeks, Ira Haupt & Co., Reynolds & Co., C. C. Collings & Co., Elkins, Morris, Stokes & Co., Fahnstock & Co., Harrison & Co., Rambo, Close and Kerner, Inc., Schaffer, Necker & Co., Grant & Co., Suplee, Yeatman, Mosley Co., Inc., Woodcock, Hess, Moyer & Co., Inc., and Janney, Dulles & Battles, Inc.

Ross Township (P. O. Pittsburgh), Pennsylvania
Bond Sale—The \$300,000 sanitary sewer bonds offered Dec. 8—v. 188, p. 2299—were awarded to a group composed of Singer, Deane & Scribner, Arthurs, LeStrange & Co., Blair & Co., Inc., Moore, Leonard & Lynch, and Stroud & Co., Inc., as 3½s, at a price of 100.08, a basis of about 3.10%.

Washington County (P. O. Washington), Pa.
Bond Sale—The \$300,000 improvement bonds offered Dec. 3—v. 188, p. 2082—were awarded to a group composed of First Boston Corp., McJunkin, Patton & Co., and Chaplin & Co., as 3s, at a price of 100.64, a basis of about 2.87%.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico
Revenues Continue to Rise—The Authority reports revenues of \$762,491 for the month of October, 1958, compared with \$686,448 in October of last year, according to Rafael V. Urrutia, Executive Director of the Authority.

During the month of October, the Authority completed 19 projects and 10 new ones were begun. The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

SOUTH CAROLINA

Spartanburg County (P. O. Spartanburg), S. C.
Bond Sale—The \$400,000 capital improvement bonds offered Dec. 11—v. 188, p. 2192—were awarded to Halsey, Stuart & Co., Inc., and Hamilton & Co., jointly, at 3½s, at a price of 101.30, a basis of about 3.40%.

SOUTH DAKOTA

Chamberlain, S. Dak.
Bond Sale—The \$45,000 general obligation armory equipment bonds offered Dec. 9—v. 188, p. 2403—were awarded to local investors as 3.90s.

TENNESSEE

Henry County (P. O. Paris), Tenn.
Bond Offering—H. B. Jackson, County Court Clerk, will receive sealed bids until 1:30 p.m. (EST) on Dec. 30 for the purchase of \$50,000 airport improvement bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Knox County, Northeast Knox Utility District (P. O. Knoxville), Tennessee
Bond Offering—Earl T. Reed, District Secretary, will receive sealed bids until 2 p.m. (EST) on Dec. 31 for the purchase of \$1,595,000 water works system revenue bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1998 inclusive. Callable as of Dec. 1, 1965. Principal and interest (J-D) payable at the Hamilton National Bank, Knoxville, or at the First National City Bank of New York. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Burleson Consolidated Independent School District, Tex.
Bond Sale—An issue of \$425,000 schoolhouse bonds was sold to a group composed of the First of Texas Corporation, Dittmar & Co., Inc., and Underwood, Neuhaus & Co., Inc., as follows:
 \$49,000 5s. Due on Dec. 15 from 1959 to 1964 inclusive.
 171,000 4s. Due on Dec. 15 from 1965 to 1978 inclusive.
 205,000 4½s. Due on Dec. 15 from 1979 to 1990 inclusive.

Dated Dec. 15, 1958. Bonds due in 1979 and thereafter are callable on Dec. 15, 1978. Interest J-D. Legality approved by McCall,

Parkhurst & Crowe, of Dallas.

Butler Independent School District, Texas

Bond Sale—An issue of \$22,000 school building bonds was sold to Dallas Rupe & Son, Inc., as 5s. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1978 inclusive. Bonds due in 1974 and thereafter are callable on Dec. 15, 1973. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Galveston County (P. O. Galveston), Texas

Bond Sale—An issue of \$1,500,000 3% Seawall bonds was sold privately on Nov. 24 to a group composed of Harris Trust & Savings Bank, Chicago, Moreland, Brandenberger, Johnston & Currie, McClung & Knickerbocker, Louis Pauls & Co., and Nongard, Showers & Murray, Inc. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Vinson, Elkins, Weems & Searis, of Houston.

Howard County Junior College District (P. O. Big Spring), Texas

Bond Sale—The \$600,000 student housing system revenue bonds offered Dec. 4—v. 188, p. 1292—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Richland Hills, Tex.

Bond Sale—An issue of \$1,540,000 street and drainage bonds was purchased via negotiated sale by Nongard, Showers & Murray, Inc., and Rauscher, Pierce & Co., Inc., jointly, at a price of par, a net interest cost of about 4.02%, as follows:

\$135,000 3½s. Due on Dec. 15 from 1959 to 1962 inclusive.
 260,000 3¾s. Due on Dec. 15 from 1963 to 1966 inclusive.
 305,000 4s. Due on Dec. 15 from 1967 to 1970 inclusive.
 790,000 4½s. Due on Dec. 15 from 1971 to 1978 inclusive.

Dated Dec. 15, 1958. Bond due in 1974 and thereafter are callable on Dec. 15, 1973. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Spring Branch Independent School District, Texas

Bond Offering—Russell G. Quantock, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Jan. 12 for the purchase of \$2,090,000 building bonds. Dated Feb. 1, 1959. Due on April 1 from 1960 to 1989 inclusive. Principal and interest (A-O) payable at the First City National Bank, Houston, or at any bank in a Federal Reserve city in Texas. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Travis County (P. O. Austin), Tex.

Warrant Offering—The \$150,000 road and bridge warrants offered Dec. 8—v. 188, p. 2404—were awarded to the Capital National Bank of Austin, as 3¾s.

VERMONT

Bennington Rural Schools, Inc. (P. O. Bennington), Vt.

Bond Sale—An issue of \$85,000 school bonds was sold to Townsend, Dabney & Tyson, as 3.20s, at a price of 100.32, a basis of about 3.15%.

Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest payable at the Boston Safe Deposit and Trust Company, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

VIRGINIA

Portsmouth, Va.

Bond Sale—The \$850,000 general obligation improvement bonds offered Dec. 10—v. 188, p. 2300—were awarded to a group composed of Ira Haupt & Co.; Laiclau & Co.; J. C. Wheat & Co.

R. H. Brooke & Co., and Mackall & Coe, at a price of 100.006, a net interest cost of about 3.32%, as follows:

\$150,000 4s. Due on Jan. 1 from 1960 to 1962 inclusive.
 715,000 3.30s. Due on Jan. 1 from 1963 to 1978 inclusive.

WASHINGTON

Clallam County (P. O. Port Angeles), Wash.

Bond Sale—The \$20,000 general obligation bonds offered Dec. 5—v. 188, p. 2192—were awarded to the Olympia State Bank, of Port Angeles, as 3¾s, at a price of 100.10, a basis of about 3.23%.

Cowlitz County, Kelso Sch. District No. 403 (P. O. Kelso), Wash.

Bond Offering—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Dec. 23 for the purchase of \$625,000 general obligation bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1979 inclusive. Subject to redemption, in inverse numerical order, on any interest payment date on and after 10 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office, or at the holder's option, at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Cowlitz County, Castle Rock School District No. 401 (P. O. Kelso), Washington

Bond Offering—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 6 for the purchase of \$250,000 building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King and Snohomish Counties, Bothell School District No. 46 (P. O. Seattle), Wash.

Bond Sale—The \$150,000 general obligation bonds offered Dec. 4—v. 188, p. 2192—were awarded to Foster & Marshall, at a price of par, a net interest cost of about 3.54%, as follows:

\$68,000 4½s. Due on Dec. 1 from 1960 to 1966 inclusive.
 22,000 3.40s. Due on Dec. 1, 1967 and 1968.
 35,000 3½s. Due on Dec. 1 from 1969 to 1971 inclusive.
 25,000 3s. Due on Dec. 1, 1972 and 1973.

Port of Orcas (P. O. Friday Harbor), Wash.

Bond Offering—Marjorie S. Hassell, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Dec. 19 for the purchase of \$20,000 general obligation bonds. Due serially in 21 years. Callable after five years from date of issue. Principal and interest payable at the County Treasurer's office, or at the State's fiscal agency in New York City.

WISCONSIN

Appleton, Wis.

Bond Offering—Eldon J. Broehm, City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 16 for the purchase of \$290,000 general obligation local improvement bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest payable at the City Treasurer's office.

Brookfield (Town) and Brookfield (City) Joint School District No. 13 (P. O. Brookfield), Wis.

Bond Sale—An issue of \$76,000 schoolhouse site and playground bonds was sold to the First National Bank, of Waukesha. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1976 inclusive. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Shawano, Wis.

Bond Offering—Arnold Krohn, City Clerk, will receive sealed

bids until 2 p.m. (CST) on Dec. 17 for the purchase of \$225,000 sewage disposal plant bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1977 inclusive. Principal and interest (J-J) payable at the Shawano National Bank. Legality approved by Chapman & Cutler, of Chicago.

Tomah (City), Adrian, Byron, Clifton, Grant, Greenfield, La Grange, Lincoln, Oakdale, Ridgeville, Scott, Tomah, Wilton, Bear Bluff, Knapp, Cutler, Kingston and Orange (Towns), and Wyeville and Camp Douglas (Villages), Wis., Common Sch. Dist. Joint No. 1 (P. O. Tomah), Wis.

Bond Offering—E. G. Fisher, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 12 for the purchase of \$300,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1969 inclusive. Interest M-S. Legality approved by Quarles, Herriott & Clemons of Milwaukee.

WYOMING

Albany County School District No. 5 (P. O. Cheyenne), Wyo.

Bond Sale—The \$70,000 general obligation building bonds offered Dec. 6—v. 188, p. 2083—were sold to the State of Wyoming, as 3s, at a price of par.

Natrona County School Districts (P. O. Casper), Wyo.

Bond Offering—J. A. Deffeyes, Clerk of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (MST) on Jan. 12 for the purchase of \$1,465,000 bonds as follows:

\$1,040,000 School District No. 2 bonds. Due on Sept. 1 from 1960 to 1969 inclusive.
 425,000 High School District bonds. Due on Sept. 1 from 1960 to 1969 inclusive.

The bonds are dated Jan. 1, 1959. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

NOVA SCOTIA

Clare, N. S.

Bond Sale—An issue of \$165,000 improvement bonds was sold to Wood, Gundy & Co., Ltd., and the Royal Bank of Canada, jointly, as 5½s, at a price of 97.16. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

Sydney, N. S.

Bond Sale—An issue of \$510,000 improvement bonds was sold to Cornell, MacGillivray, Ltd., and Stanbury & Co., Ltd., jointly, as 5½s, at a price of 97.67.

ONTARIO

Athens, Ont.

Bond Sale—An issue of \$144,000 improvement bonds was sold to Bell, Gouinlock & Co. Ltd., as 5½s, at a price of 96.00. Due on Dec. 31 from 1959 to 1978 inclusive. Interest J-D.

Bracebridge, Ont.

Bond Sale—An issue of \$55,000 improvement bonds was sold to the Equitable Securities Canada, Ltd., and the Royal Bank of Canada, jointly, as 5½s, at a price of 97.44. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

Municipality of Metropolitan Toronto, Ontario

Debenture Sale—A syndicate headed by Harriman Ripley & Co., Inc., and Dominion Securities Corp. purchased on Dec. 8 an issue of \$28,559,000 debentures at a price of 98.728, a net interest cost of about 4.83%, as follows:

\$5,852,000 serial debentures, consisting of \$513,000 3½s, due on Dec. 15, 1959; \$537,000 3½s, due Dec. 15, 1960; \$564,000 3½s, due Dec. 15, 1961; \$590,000 4s, due Dec. 15, 1962;

\$618,000 4½s, due Dec. 15, 1963; \$441,000 4¾s, due Dec. 15, 1964; \$950,000 4½s, due on Dec. 15, 1965 and 1966; \$1,017,000 4¾s, due on Dec. 15, 1967 and 1968; and \$622,000 4¾s, due on Dec. 15 from 1969 to 1977, inclusive.

21,383,000 4¾% debentures, due Dec. 15, 1978.
 1,217,000 4¾% debentures, due Dec. 15, 1983.

107,000 4¾% debentures, due Dec. 15, 1988.

The debentures are dated Dec. 15, 1958 and the sinking fund obligations are callable as of Dec. 15, 1973.

The Municipality of Metropolitan Toronto was incorporated under Ontario statutes enacted in 1953 which provided for the federation of 13 municipalities in the Toronto Metropolitan area for certain financial and other purposes. The City of Toronto is the focal point of the area which covers approximately 240 square miles, and has a population of about 1,429,000.

In addition to Harriman Ripley & Co., Incorporated, and The Dominion Securities Corporation, the following firms are participating in the offering:

The First Boston Corp.; Smith, Barney & Co., Wood, Gundy & Co., Inc.; A. E. Ames & Co., Inc.; McLeod, Young, Weir, Inc.; Blyth & Co., Inc.; Lehman Brothers; Salomon Bros. & Hutzler; White, Weld & Co.

Bell, Gouinlock & Company Inc.; Mills, Spence & Co., Inc.; Nesbitt, Thomson and Company, Inc.; Burns Bros. & Denton, Inc.; Greenshields & Co. (N. Y.) Inc.; Harris & Partners Inc.; W. C. Pittfield & Co., Inc.; Dawson, Hannaford, Inc.; Equiseq Canada Inc.; Midland Canadian Corporation.

Parry Sound, Ont.

Bond Sale—An issue of \$130,000 improvement bonds was sold to Wood, Gundy & Co., Ltd., and the Bank of Nova Scotia, jointly, as 6s, at a price of 102.48. Due on Dec. 15 from 1959 to 1978 inclusive. Interest J-D.

Pelham Township, Ont.

Bond Sale—An issue of \$17,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5s, at a price of 96.00. Due on Dec. 1 from 1959 to 1973 inclusive. Interest J-D.

Ontario (Province of)

Debenture Sale—An issue of \$65,000,000 4¾% and 5% debentures was sold to a syndicate headed by Wood, Gundy & Co. Due on Jan. 1 from 1965 to 1979 inclusive.

QUEBEC

Dorval, Quebec

Bond Sale—An issue of \$607,000 improvement bonds was sold to Rene T. Leclerc, Inc., and Credit Interprovincial, Ltd., jointly, at a price of 96.02. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive.

DIVIDEND NOTICE

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

At a meeting of the Board of Directors held today a final dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1958, payable in Canadian funds on February 27, 1959, to shareholders of record at 3.30 p.m. on January 5, 1959.

By order of the Board.
 T. F. Turner,
 Secretary.
 Montreal, December 8, 1958.