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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Awarded Maintenance Contract

The U. S. Air Force Air Materiel Command has awarded a \$903,000 contract to this corporation's Nuclear Products-Erco division for the maintenance of electronic flight simulators, it was announced on Nov. 25.

Dr. Marshall G. Holloway, division President, said the contract covers depot maintenance on Erco-built simulators for training flight crews of the F-86D all-weather fighter, the reconnaissance and bomber versions of the B-66 and B-57, and the new KC-135 four-jet tanker, used for in-flight refueling of Strategic Air Command bombers.

Maintenance will be performed at various Air Force bases in the United States, Europe and the Far East, according to Dr. Holloway. The contract was issued by the Ogdan (Utah) Air Materiel Area of the Air Materiel Command and is for a one-year period.—V. 188, p. 1713.

Acme Industries, Inc., Jackson, Mich.—Increases Output

Introduction of new products and expansion of its national selling organization by this manufacturer of air-conditioning equipment produced a volume of new orders during the first quarter of its fiscal year substantially greater than in the same period a year ago, and have required upward revision of production schedules, K. A. Weatherwax, President, reported to stockholders on Nov. 25.

The increase is not reflected in its first-quarter sales figures because the backlog at the start of the period did not permit production facilities to be completely filled. "However, with our rising backlog, we anticipate that our six months' results will compare favorably with last year," Mr. Weatherwax stated.

For the three months ended Oct. 31, 1958, sales were \$2,024,472 and net income was \$56,032 after estimated Federal income taxes, equivalent to 14 cents a share on 382,791 capital shares outstanding. This compares with sales for the corresponding 1957 quarter of \$2,245,285 and net income after taxes of \$99,633 or 26 cents a share on the same capitalization.—V. 188, p. 1513.

Aerojet-General Corp.—Listing of Stock

The Board of Governors of the American Stock Exchange on Nov. 20 approved for original listing 4,316,667 (of a total authorized 12,000,000) \$1 par common shares of this corporation, a majority owned subsidiary of The General Tire & Rubber Co., which was organized in 1945 under the name of Crosley Motors, Inc. and merged with Aerojet Engineering Corp. in 1953. The company is in the forefront of development and production of rocket engines for both solid and liquid propellants, of the propellants themselves, of the systems that incorporate them, and of the facilities that test and launch them. It is developing, manufacturing and testing large solid propellant rocket engines, notably the Polaris fleet ballistic missile, the Minuteman intercontinental ballistic missile, the MB-1 Genie air-to-air missile, the Regulus I and II, the advanced Sparrow and the Falcon missiles. The company is also producing the power plants for the Titan intercontinental ballistic missile and boosters for the Bomarc missile. In addition, Aerojet manufactures Aerobee—the most widely used sounding rocket—and propulsion stages for Vanguard satellite and the Able I lunar probe. Sales for the 10 months ending Sept. 30, 1958 were \$171,054,924. For the current year sales are estimated to exceed \$210,000,000.—V. 187, p. 1429.

Alabama Gas Corp.—To Redeem Preferred Stock

The corporation has called for redemption on Dec. 30, 1958, all of its outstanding \$3.50 cumulative prior preferred stock at \$70.2917 per share, without interest. See also V. 188, p. 2133.

Aldor Exploration & Development Co. Ltd.—On Canadian Restricted List

The Securities and Exchange Commission on Nov. 13 announced the addition of the stocks of the following Canadian companies to its Canadian Restricted List: Aldor Exploration & Development Co., Ltd.; Alscope Explorations, Inc.; Anthony Gas & Oil Explorations Ltd.; Black Crow Mines Ltd.; Centurion Mines Ltd.; Courageous Gold Mines Ltd.; Embassy Mines Ltd.; Explorers Alliance Ltd.; Irando Oil & Exploration Ltd.; Lindsay Explorations Ltd.; Montclair Mining Corp., Ltd.; New Campbell Island Mines Ltd.; New Hamill Silver-Lead Mines Ltd.; Nortoba Mines Ltd.; Rockcroft Explorations Ltd. and Viscount Oil & Gas Ltd.

The Canadian Restricted List is composed of the stocks of Canadian companies which the Commission has reason to believe, based upon information obtained in its investigations and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933. The list now comprises 199 of such securities.

Algoma Steel Corp., Ltd.—Secondary Distribution

A secondary distribution of 400,000 shares of common stock (no. par) was made on Nov. 12 by a syndicate headed by Wood, Gundy & Co., Ltd., at \$32.50 per share. The offering was completed.

The proceeds went to A. V. Roe Canada Ltd.—V. 187, p. 1537.

Alscope Explorations, Inc.—On Restricted List

See Aldor Exploration & Development Co. Ltd. above.—V. 188, p. 745.

American Airlines, Inc.—Traffic Up in October

This corporation reported increases in passenger and cargo traffic for October compared to the same month a year ago, according to an announcement by Charles A. Rheinstrom, Executive Vice-President in charge of sales.

American flew 758,000 passengers—some 465,000,000 passenger miles, increases of 4.2% and 6.7% respectively, over October, 1957.

The airline carried 9,886,000 ton miles of airfreight during October to set a new record for airfreight flown by a domestic carrier for the third consecutive month. It was a gain of 28.4% over October, 1957. No other domestic airline has neared the nine million ton mile figure, American said.

Total cargo carried, including mail, express and freight, was up 25 to 12,966,900 ton miles for October.

The airline attributed some of the increase in traffic to a strike on Capital Airlines, which began in mid-October.—V. 188, p. 1609.

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American Asiatic Oil Corp.—Registers With SEC

This corporation which is located in the Magsaysay Building, San Luis, Ermita, Manila, Republic of Philippines, filed a registration statement with the SEC on Nov. 24, 1958, covering 100,000,000 shares of its capital stock. These shares are to be offered for public sale at 20 per share by the holders thereof or by holders of options to acquire the stock. They will be offered through the Philippine firm of Gaberman & Hagedorn, Inc., Manila and through U. S. stockbrokers at the prevailing selling commissions in each of the various cities.

The prospectus lists 24 selling stockholders. The proceeds of the stock sales will go to these shareholders, not to the company. The shareholders who have not fully subscribed for their stock will use the proceeds to complete the payment therefor (amounting to \$217,146). The amount of options outstanding which need to be exercised if the entire offering is sold will net the company \$32,050, representing the exercise of options on 6,410,000 shares. These funds will be used by the company for general corporate purposes, which is the discovery, exploration, development and exploitation of mineral oils and to refine, sell and transport same in crude or refined condition. It was organized in May, 1957, and will not have any income until it discovers petroleum in commercial quantities.

The selling stockholders include Gaberman & Hagedorn, Inc., which proposes to sell 26,949,000 of 45,589,000 shares owned; Universal Investment Co., 5,000,000 of 10,000,000 shares owned; Harry Stonehill, a director, 13,113,000 of 12,651,000 owned and 13,575,000 under option; Adeb Hamra, a director, 7,500,000 of 10,001,000 owned and 5,000,000 under option; and Richard Baldwin, 5,500,000 of 6,001,000 owned and 5,000,000 under option. (The amounts listed as owned include shares subscribed for; all selling stockholders owe varying amounts on shares subscribed for.)

American Encaustic Tiling Co., Inc.—Delisting Proposed

See Real Silk Hosiery Mills, Inc. below.—V. 188, p. 1609.

American Express Co.—New Credit Card Contract

See Hotel Corp. of America below.—V. 188, p. 745.

American International Bowling Corp.—Statement Effective—Stock Offered

The registration statement filed with the SEC on Oct. 28, covering 770,000 shares of common stock (par 10 cents), became effective on Nov. 17.

Public offering is expected Dec. 1 by a group of underwriters, headed by J. A. Winston & Co., Inc., New York, at \$3 per share. See also V. 188, p. 1813.

American Louisiana Pipe Line Co.—To Expand

The FPC has authorized this company to construct and operate natural gas facilities to enable it to purchase natural gas from the Big Lake Field in Cameron Parish, La.

The company will construct about 28 miles of 12-inch lateral supply line, at an estimated cost of about \$3,000,000, to a purchase meter station in the Big Lake Field. The facilities will enable American Louisiana to receive natural gas from Pan American Petroleum Corp. and Kerr-McGee Oil Industries, Inc.

The FPC order also authorized Pan American and Kerr-McGee to sell natural gas to American Louisiana. The additional natural gas received by American Louisiana would be used to meet its general system requirements.—V. 188, p. 1385.

American Machine & Foundry Co.—Gets Contract to Design Titan Launching System

A \$29,300,000 contract for the design and development of the underground launching system for the top priority Titan Intercontinental Ballistic missile has been awarded to this company by the Ballistic Missile Division of the U. S. Air Force's Research and Development Command at Inglewood, Calif., Morehead Patterson, AMF Board Chairman, announced on Nov. 25.

The company's Greenwich Engineering Division, Greenwich, Conn., has been at work for several months on the preliminary designs as the associate contractor responsible for development of the underground launcher system and related handling equipment for this significant project.

Mr. Patterson said that the new contract to AMF covers an initial phase of a broad program which will take additional time to complete. Other contractors engaged in the Titan program are: Denver Division of Martin Company, airframe; Aerojet General Corp., Sacramento, Calif., liquid rocket engines; Bell Telephone Laboratories, Whippany, N. J., guidance system; Avco Manufacturing Co., Wilmington, Mass., nose cone; and Space Technology Laboratories of Los Angeles, Calif., technical direction and systems engineering.

A major contractor in the missile support systems field, AMF is also involved in the study and development of supporting equipment for the Atlas, Bull Goose, and "Dyna-Soar" missile programs.

Since World War II, the company has also been active in the design and production of radar systems, electronic devices, process automation and underwater weapons.

New Cigarette Control Device Developed

This company and General Electric company, have developed jointly a new and improved method of measuring and controlling the group weight of cigarettes while they are being manufactured, it was announced on Nov. 24 by Tyler Weymouth, AMF Vice-President in charge of the Tobacco division.

The AMF device controls the group weight of cigarettes by regulating the speed of the tobacco feed. It does this by comparing the density of the tobacco in the cigarette "rod," with previously established standards for that type of cigarette.

The new device, known as the AMF Safe-T-Ray microfeed regulator, is a gauge which uses a General Electric Grenz-ray tube. This tube replaces the highly radioactive material used in older gauges.

The use of this gauge utilizes very soft Grenz-rays and eliminates the need for using the highly radioactive isotope, Strontium 90, as a source material. The new device will also replace the measuring head of any type of Beta gauge now being used in the cigarette industry.—V. 188, p. 2133.

American Machine & Metals, Inc.—Spin Off

The directors on Nov. 25 declared a dividend of 70 cents per share payable Dec. 20, 1958 to stockholders of record Dec. 5, 1958.

The board also adopted resolutions establishing the company's Trout Mining Division as a wholly-owned subsidiary, Trout Mining Co., and spinning off at the end of the year the stock of Trout Mining Co. to American Machine and Metals, Inc. stockholders on the basis of one share of Trout for each five shares of American Machine and Metals, Inc. held of record Dec. 5. Based on the opinion of an expert engaged by the company as to the value of the property, it is estimated that the Trout distribution to American Machine and Metals, Inc. stockholders has a value of approximately 20 cents per share of American Machine and Metals, Inc. stock. Cash at that rate will be distributed in lieu of fractional shares of Trout Mining Company stock.—V. 188, p. 1265.

American Metal Products Co.—Strike Ended

An eight week strike at the company's (Mich.) plant has been ended by an agreement on a three year contract between the company and the United Auto Workers Union. The new contract would run until Oct. 31, 1961.

In assessing the impact upon the company's operations, it should be pointed out that the strike involved the Detroit automotive parts plant only. The company has two other plants devoted to automotive parts. These are at Union City, Tenn., and at Kitchener, Ont., Canada. These have continued in operation to meet the demands of the company's automotive customers.

The company's subsidiaries were not involved and have been reflecting the improvement in general business. In particular, Alliance Ware, Inc., with plants in Alliance (Ohio), Kilgore (Texas) and Colton (Calif.) has benefited from the upturn in housing and general construction which has stimulated demand for the company's porcelain-steel bathtubs, lavatories, sinks and the new AllianceWall.

Another subsidiary, Borroughs Manufacturing Co., manufactures steel office furniture, steel automotive storage bins, steel shelving and steel shop equipment. Located at Kalamazoo, Mich., it has had a pickup in orders. Tube Reducing Corp., at Wallington, N. J. (another subsidiary) which manufactures cold processed precision tubing for the bearing, cylinder, aircraft, earthmoving and agricultural implement industries, is also reported as making a satisfactory showing.—V. 187, p. 1998.

American Natural Gas Co.—Proposes Elimination of Preferred Stock

This New York holding company, has filed a plan with the SEC for the elimination of its 6% cumulative preferred stock, \$25 par, by payment to the holders thereof of \$32.50 per share. There are 27,471 shares of the preferred stock outstanding.

The plan was filed pursuant to a Commission decision of April 7, 1958, directing American to take appropriate steps to eliminate the

preferred stock from its capital structure because an inequitable distribution of voting power existed between said preferred and American's common stock. The plan is subject to Commission approval as to fairness, after hearing, under provisions of the Holding Company Act. The hearing date will be announced later.—V. 187, p. 2789.

American Security Co. of Bedford, Inc.—Tenders for Debentures—

The City Securities Corp., Indianapolis, Ind., will until 10 a.m. (EST) on Dec. 1, 1958, receive tenders for the sale to it of its 5 3/4% sinking fund debentures, due Jan. 1, 1972 to an amount sufficient to exhaust the sum of \$10,000, at prices not to exceed 105% accrued interest to Jan. 1, 1959.—V. 172, p. 2021.

Amoco Chemicals Corp.—Extends Products Line—

A new "Indopol" polybutene with unusually high viscosity has been announced by this corporation. This extends the line which now includes 10 products with viscosities ranging from 48 SSU at 210 degrees F. to the new "Indopol" H-1900 having a viscosity of about 20,000 SSU at 210 degrees F. Electrical cable oil and specialty sealants for refrigerator and automotive use are among the applications for which the new high viscosity product was developed.—V. 185, p. 714.

Appleton Catholic High School, Appleton, Wis.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., are offering \$800,000 of 4%, 4 1/4%, 4 1/2%, 4 3/4% and 5% first mortgage serial bonds at 100% and accrued interest. The bonds are dated Sept. 1, 1958, and are due semi-annually, from Dec. 1, 1959 to June 1, 1962, inclusive, thereafter the bonds are quarterly from June 1, 1962 to Sept. 1, 1973, inclusive.

These bonds may be redeemed as follows: (a) 101% if redemption is made directly or indirectly from borrowed funds on or before Sept. 1, 1963, and at 100% if the bonds are redeemed after Sept. 1, 1963, plus accrued interest in each case; and (b) no premium if redemption is made from unborrowed funds (including gifts, contributions, bequests and payment on pledges).

The net proceeds are to be used to pay, in part, for the cost of constructing and equipping the new \$1,800,000 Catholic High School now under construction, and containing classrooms, gymnasium, chapel, activities center, offices, etc., on a 30-acre site, accommodating up to 1,200 students.

Aqua-Shine Corp., Englewood, Colo.—Files With SEC

The corporation on Nov. 12 filed a letter of notification with the SEC covering 12,000 shares of common stock to be offered for subscription to a selected clientele at par (\$1 per share). No underwriting is involved. The proceeds are to be used for working capital. The corporation is doing business as American Silicone Co.

Associated Bowling Centers, Inc.—Registers With SEC

This corporation which is located at 135 Front Street, New York, filed a registration statement with the SEC on Nov. 24, 1958, covering 300,000 shares of \$0.20 cumulative convertible preferred stock, \$0.01 par, and 50,000 outstanding shares of common stock \$0.01 par.

preferred shares are to be offered for public sale for the account of the issuing company and the common shares for the account of the holder thereof (selling stockholder). The public offering prices and underwriting terms are to be supplied by amendment, as is the name of the underwriter.

The company was organized in March, 1958, for the purpose of acquiring and operating bowling alleys in the northeastern United States but principally in the State of New York. Through subsidiaries it presently operates two bowling centers in buildings which are leased in New Rochelle and Bronx, N. Y. It owns a contract to purchase all the outstanding stock of an additional bowling center in Brooklyn for \$585,000, and hopes ultimately to establish a chain of such bowling centers throughout the State.

Net proceeds of the preferred stock sale will be added to general funds which, with funds generated by operations, will enable the company to acquire new bowling centers and to increase working capital; and part of the proceeds of the preferred stock sale will be used in defraying the cost of the acquisition of the stock of the owner of the Brooklyn center.

The company has outstanding 600,000 common shares, of which the selling stockholder, Mrs. Marguerite W. Bryan, of New York, President and a director, owns 185,400 shares, or 30.9%. As indicated, she proposes to sell 50,000 shares.

Atlantic City Electric Co.—Joins Utility Group Providing Nuclear Power Plant—

Bayard L. England, President, announced on Nov. 22 that this company has joined the Philadelphia Electric Co. and more than 40 other investor-owned utility companies to support the development and construction of a nuclear power plant. Mr. England stated that the project is another step toward furthering the nation's goal of furnishing economic electricity from the atom.

The proposed nuclear power plant will be built and operated on the system of the Philadelphia Electric Co. which will own the plant. The actual site for the plant, which is scheduled to be completed in late 1962 or early 1963, has not yet been announced. Construction of the plant by the newly organized High Temperature Reactor Development Associates of which A. C. Electric is a member, will cost \$24,500,000 plus another \$14,500,000 for research and development.

Mr. England pointed out that there are 14 nuclear power projects conducted by the electric industry involving a total utility investment of one-half billion dollars. Three are in operation; six are either under construction or contract and five are in various stages of planning.—V. 187, p. 1886.

Atlas Corp.—Comments on AEC Decision—

Floyd B. Odum, President, on Nov. 24 said:

"The Atomic Energy Commission's action cancelling its unlimited blanket offer to buy all uranium hereafter discovered and mined prior to 1966 seems clearly not to apply to presently known ore deposits like those of uranium subsidiaries of Atlas Corp. For presently known reserves the action could have beneficial effect. The Atlas uranium subsidiaries deliver their ore to mills which have contracts with the Atomic Energy Commission running until 1962; in most of which mills these subsidiaries have a financial interest. In most cases the contracts with the mills are already under negotiation with the Atomic Energy Commission for extension until 1966. The Commission's action reaffirms the price of \$8.00 per pound of uranium oxide heretofore indicated for the extended period.

"The principal uranium subsidiaries of Atlas are Hidden Splendor Mining Co. and Lisbon Uranium Co. Hidden Splendor is mining in the Big Indian District of Utah and Rio de Oro Uranium Mines, Inc. mining in the Arizona Lake area of New Mexico. These subsidiaries have in excess of 4,000,000 tons of ore reserves and are currently mining at a rate in excess of 40,000 tons per month.

"The Commission's order will tend to control the rate of prospecting and of additional discoveries of ore in this country."—V. 188, p. 1714.

Baltimore & Ohio RR.—Predicts Rise in Traffic—

Howard E. Simpson, President, on Nov. 17 reviewed major developments on the railroad during the past year. For the first 10 months of this year, he commented, the railroad's traffic showed a sharp decline, reflecting the downward trend in industrial activity which became pronounced during the early part of 1958. While the year was not favorable from a net income standpoint, a moderate rise in traffic during the first half of 1959 was predicted by Mr. Simpson.

For the first 10 months of 1958 the company's gross revenue was approximately \$718 million, representing a decrease of 18.6% compared with the same period last year. Operating expenses were reduced to \$255 million, or 18.5% below 1957. Ton miles decreased 21.4% and carloadings were off by 20.5%, and the road's net income was \$14.8 million or 30% less.

Despite these decreases, Mr. Simpson said, present levels of traffic would indicate that the recession has been arrested and recovery on a gradual basis seems to have begun.

He discussed at length problems the railroad faces in keeping costs balanced with income, citing in particular that wage increases since 1956 have lifted B. & O. payroll costs by \$32 million a year. Prices of materials have risen since July 1958 by an amount equal to \$1.8 million on an annual basis.

During the first 10 months of the year, lower volume of traffic caused a drop in revenue of \$72 million.

To offset the loss in revenue, the railroad launched a cost-cutting program which includes complete dieselization—effected in March—further mechanization of road work, special studies of yard costs, and analyses of departmental methods by work-scheduling specialists, Mr. Simpson said. During the year employment was substantially reduced, with a resultant saving in payroll costs of roundly \$42 million for the ten months period, he reported. Another annual saving of \$6 million will be effected through the discontinuance of unprofitable passenger trains and consolidation of lightly patronized trains.

Turning to the company's continuing improvement program, Mr. Simpson reported that new equipment delivered during the year included 27 diesel locomotive units and 3,000 freight cars. To prepare for the expected upturn in business, he said, over 1,600 car repair employees have been returned to work, and they will turn out approximately 1,500 additional serviceable cars per month to the railroad's over-all freight car ownership of 95,000 cars. A total of 1,000 70-ton gondolas are being rebuilt and placed in service at the rate of 200 per month. Other improvements include a new merchandise and freight forwarder terminal at New York, and an ultra-modern fruit terminal in Baltimore.—V. 188, p. 1922.

Bart Manufacturing Corp., Belleville, N.J.—New Product Announced—

This corporation on Nov. 24 announced that it is manufacturing a zinc rich paint under an exclusive license from Seomastic Ltd., Bracknesh, Berkshire, England. Bart is a prime supplier of nickel Electro-Clad pipe, fittings, shapes and other corrosion protection products for industry in this country.

The product, new in the United States, is called Galvafrid. It contains 92% to 95% metallic zinc in the dry film, giving protection to metal that is comparable to hot-dip galvanizing.—V. 188, p. 1610.

Basic Products Corp.—To Buy Hevi-Duty Stock—

This corporation has offered to purchase 75,000 shares of the common stock of Hevi-Duty Electric Co., Milwaukee, Wis., a firm in which it is already the largest single stockholder, it was announced on Nov. 28 by Anthony Von Wening, President.

Mr. Von Wening reported that a request for tenders has been mailed to all Hevi-Duty stockholders with a purchase offer of \$22 per share. Common stock sold on the American Stock Exchange from Oct. 1 to Nov. 26, 1958, between a high of 21 1/2% and a low of 19 1/4% per share, and the last sale price on Nov. 26, 1958 was 20 per share. Only shares represented by certificates bearing a date prior to Nov. 28 will be acceptable.

Basic Products Corp. currently holds 63,585 shares of the common stock of Hevi-Duty Electric Co. out of a total of 345,530 shares outstanding, according to Basic Products letter, J. P. Morgan & Co., Incorporated, New York City, is serving as agent in the transactions. The deadline on acceptance of tenders is Dec. 15, 1958.

Mr. Von Wening said the company's interest in increasing its holdings in Hevi-Duty is in line with its announced policy of diversification through investment as circumstances and opportunities make it advisable.

Hevi-Duty manufactures laboratory and industrial furnaces, current regulators and transformers, and a subsidiary, Anchor Manufacturing Co., Manchester, N. H., manufactures meter boxes, sockets and other electrical equipment.

Basic Products Corp. includes the Froedtert Malt Corp., a major commercial malt firm; The Sola Electric Co. of Chicago, manufacturer of precision electric and electronic components and products; The Brinsmere Oil Co., which operates oil producing properties; The Bauer-Schweitzer Malt Co., Inc., of San Francisco, a wholly owned subsidiary, and an investment division.—V. 188, p. 1386.

Beaux Arts Apartments, Inc.—To Redeem Pfd. Stock

The corporation will redeem on Feb. 1, 1959, all outstanding \$3 prior preferred stock and first preferred stock.—V. 182, p. 1218.

Beech Aircraft Corp.—Presents Five New Planes—

The corporation climaxed its 26th year of business aviation leadership with introduction of its new line of commercial airplanes for 1959 at the annual Beechcraft International Distributor-Dealer Sales Meeting in Wichita, Kansas, Nov. 11-12-13.

Unveiled before more than 350 representatives of Beechcraft's worldwide sales and service organization were the 1959 Beechcraft Super 18, the new supercharged fuel injection G50 and standard D50B models of the Beechcraft Twin-Bonanza, the Beechcraft Travel Air and the single-engine fuel injection Beechcraft K35 Bonanza. Also shown was the 410 mph Beechcraft M3 760 twin-jet executive airplane.

New Plane Orders Received—

Firm orders for more than \$10,000,000 worth of new 1959 Beechcraft business planes have already been received by this corporation, O. A. Beech, President, announced on Nov. 17.

These initial orders represent sales of the 1959 models of the Beechcraft Super 18, Beechcraft Twin-Bonanza, Beechcraft Travel Air and Beechcraft Bonanza. Designed and built for the expanding corporate business market, the 1959 Beechcrafts are all in the 200 mph transcontinental mobility category.

More than \$1,500,000 worth of new Beechcraft business planes, all flown away from Beech Field within the past few days, represented first scheduled deliveries of the 1958 model aircraft.—V. 188, p. 2026.

Birdsboro Steel Foundry & Machine Co.—Converts Mill

This company recently completed modification of existing roll stands in a continuous mill to permit the rolling of universal beams. The conversion, at Northwestern Steel & Wire Co., Sterling, Ill., is the first installation where wide flange beams are rolled on a continuous mill.

The new universal stands were rebuilt from existing horizontal, two-in. stands. This conversion enabled Northwestern to enter the wide flange beam business at a fraction of the cost and in a fraction of the time required for a new mill.

Birdsboro completed the changeover of the mill in only five months, adding all new rolls to the stands. Several existing horizontal stands were converted to take vertical rolls. Completely new shapes were required for the horizontal rolls. The converted mill can be used to produce other carbon steel forms such as angles, channels and plate by switching stands.—V. 188, p. 1814.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Capital issue figures compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on information obtained from the SEC and private sources, indicated that the market will be asked to absorb private security offerings amounting to about \$623,358,941 in the forthcoming four-week period commencing Dec. 1. The preceding four-week period (Nov. 25-Dec. 19) amounted to \$656,764,920—a slightly higher figure than the former but it covers a full four weeks whereas the oncoming period contains the Christmas week of no flotation activity scheduled.

The securities scheduled to reach the market in each of the four weeks are shown in the following table:

	Private Capital Demand		
	Bonds	Stocks	Total
Dec. 1-5	\$161,035,400	\$244,195,400	\$405,230,800
Dec. 8-12	149,809,000	27,969,141	177,778,141
Dec. 15-19	24,350,000	16,000,000	40,350,000
Dec. 22-26	-----	-----	-----
Total	\$335,194,400	\$288,164,541	\$623,358,941

Among the larger offerings scheduled for sale during the forthcoming four-week period are: \$65 million in Pacific Gas & Elec. Co. bonds on Dec. 2; the following day has three \$25 million bond issue for the Republic of Austria, Union of South Africa, and Potomac Elec. Power Co.; Southern Bell Tel. & Tel. Co. \$70 million in debentures on Dec. 9; and Philadelphia Elec. Co. bonds of \$50 million on Dec. 10. Also, Pacific Tel. & Tel. Co. \$159,460,400 in common on Dec. 1; and Arvida Corp. Class A common of \$27.5 million on Dec. 3. (Scheduled for January, 1959, are \$35 million in senior securities and a common issue of \$7.5 million.)

The first week of December appears to be the most active in this four-week period ahead during which equity sales predominate.

Postponed financing of senior issue totals \$237.0 million as of Nov. 27th, a decrease of \$16.7 million compared to Nov. 20th, due to the withdrawal of Republic of Panama bond issue.

A detailed description of the private demand for capital may be found in the "Securities Now In Registration Section" of the Nov. 27th issue of the *Chronicle*.

November 27, 1958

Bismarck Hotel Co.—Files for Trust Indenture Qualification—

This company, which is located at 171 West Randolph St., Chicago, Ill., filed an application with the SEC on Nov. 21, 1958, pursuant to the Trust Indenture Act of 1939, seeking qualification of a trust indenture covering \$2,075,240 of 15 year 5% registered income debentures. The debentures are to be issued under the Indenture solely in exchange for the shares of common stock of the company which voluntarily may be offered in exchange for the debentures on the basis of the issuance of one \$80 debenture for one share of common stock as provided in the company's recapitalization plan.

Bonanza Oil Corp.—Sale Stock Enjoined—

The SEC San Francisco Regional Office announced Nov. 18, 1958 that a consent injunction had been issued by the U.S.D.C., New, enjoining Bonanza Oil Corp., Glen Swarthout, James L. Rose, Joe Ferrell and Ruth Bains from further sales of Bonanza Oil stock in violation of the Securities Act registration requirements.

Boothe Leasing Corp.—Notes Placed Privately — The \$8,700,000 of secured notes due 1959-1972, inclusive, recently sold by the company were placed privately with State Mutual Life Assurance Co. of America and Jefferson Standard Life Insurance Co. The sale was arranged through Wertheim & Co. and J. Barth & Co.

From the proceeds, the company made final payments for the purchase of the huge new hydraulic dredge "Alameda" and simultaneously executed a 15-year lease of the dredge to Utah Construction Co., San Francisco, Calif.

"Alameda" is now undergoing a month-long operating test, moving some 1,000,000 cubic yards of sand from the bottom of San Francisco Bay for extensions to Oakland Airport runways.

The 800-ton marine "work horse" is 50 feet wide and 14 feet deep. Extending forward from her bow is a 78-foot, 325-ton ladder mounting an 18-ton "cutter head" on its outer end.

Driven by a 2,000-horsepower electric motor, the nine-foot cutter head loosens sand, gravel and other bottom material from depths as great as 52 feet. Loosened material is then lifted by a 36-inch suction pump driven by an 8,000-horsepower Westinghouse motor—largest ever built in the West—and forced through a flexible 30-inch discharge pipe. The discharge pipe can be extended to carry the material as far as four miles from the dredging site.

Two giant steel "spuds," each 95 feet long, 42 inches in diameter and weighing 45 tons, are mounted on the stern. By alternately raising and lowering these spuds and making simultaneous use of bow anchors and winches, the crew can literally "walk" the craft about its working area.—V. 188, p. 2134.

Bristol-Myers Co.—Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$2.50) was made on Nov. 19 by Bear, Stearns & Co. at \$75.50 per share, with a dealer's concession of \$1 per share. It was completed.—V. 187, p. 2115.

British Petroleum Co., Ltd.—Iraq Agree'm't Termina'd

With reference to press reports that the Iraq Government has terminated the exploration and producing rights of the Khanqin Oil Co., Ltd., a subsidiary, the parent stated on Nov. 19 that this development is quite in accord with the agreement between the company and the Iraq Government.

Under an agreement signed in 1951, it was provided that if the Khanqin Oil Co. was unable to commence exports at a rate of not less than two million tons of crude oil per year by February, 1959, its rights would terminate. It has not proved possible to do this since, despite much exploration effort since 1951, no further reserves of crude oil were discovered. The company informed the Iraq Government accordingly and, as required by the provisions of the agreement, its exploration and production rights consequently terminate.—V. 188, p. 746.

Brockway Glass Co., Inc. (& Subs.)—Earnings Gain—

Year End. Sept. 30—	1958	1957	1956	1955
Net sales	\$34,273,636	\$31,713,522	\$28,062,976	\$24,846,963
Profit before inc. taxes	4,476,991	3,519,819	2,672,206	3,054,697
Prov. for Fed. & State Income taxes	2,419,000	1,901,000	1,232,206	1,619,000
Net profit	\$2,057,991	\$1,618,819	\$1,440,000	\$1,435,697
Preferred divids. paid	120,416	103,968	104,261	94,053
Com. divs. paid (cash)	342,400	342,400	342,400	303,268
Com. shs. outstanding	456,533	456,533	456,533	456,533
Earnings per com. share	\$4.24	\$3.30	\$2.93	\$2.94

—V. 188, p. 1271.

Brunswick-Balke-Collender Co.—Backlog Up—

"Brunswick's backlog of orders on Nov. 1 was higher than a year ago", B. E. Bensinger, President, said on Nov. 21. "With the favorable trend in the national economy, there is every indication that 1959 will be another excellent year."

Mr. Bensinger noted that recently the company doubled its production capacity in the school equipment division when it inaugurated "the most modern school equipment facility in the world" at Kalamazoo, Mich.

The company entered the school equipment field only five years ago, but today is the second largest supplier in the field.—V. 188, p. 1922.

Buffalo Academy of the Sacred Heart (Stella Niagara, N. Y.)—Partial Redemption—

There have been called for redemption on Dec. 1, next, \$27,500 of its direct obligation serial notes dated Sept. 1, 1949 at 100% plus accrued interest. Payment will be made at the Mutual Bank & Trust Co., St. Louis, Mo.—V. 187, p. 2438.

Buffalo Eclipse Co.—Stock 67% Controlled—

See Houdaille Industries, Inc. below.—V. 188, p. 2134.

Campbell Soup Co.—Dividend Rate Up—New Dirs.—

The directors on Nov. 21 declared a quarterly dividend of 40¢ a share on the capital stock, payable Jan. 30, 1959 to stockholders of record Jan. 14, 1959.

This represents an increase over the previous quarterly dividend rate of 37½¢ per share which has been in effect since Jan. 31, 1955.

In reviewing the research and development program of the company, William B. Murphy, President, emphasized its importance and stated that during the last fiscal year the company had spent over \$5,000,000 on research and development work.

Kenneth C. Towe and George D. Woods have been elected as new members of the board of directors.

Mr. Towe was Vice-President and a director of American Cyanamid Co. from 1945 to 1952, President and a director from 1952 to 1957, and Chairman of the Board from 1957 to April 21, 1958. He is a director of Duke Power Co., Putnam Trust Co. of Greenwich, Conn., and Guaranty Trust Co.

Mr. Woods is Chairman of the Board of The First Boston Corp., in which capacity he has served since 1951. He is Vice-Chairman of Transoceanic Development Corp., Ltd. and a director of Chase International Investment Corp., Commonwealth Oil Refining Co., Inc., and Kaiser Steel Corp.

Edward H. Green, Harry F. Jones, and James McGowan, Jr., who are retiring from the board, have been designated a Director Emeritus.—V. 188, p. 1715.

Cemex of Arizona, Inc., Yuma, Ariz.—Files With SEC

The corporation on Nov. 17 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 25 cents) to be offered at \$1 per share, through L. A. Huey Co., Denver, Colo. The proceeds are to be used for working capital.

Central Public Utility Corp.—Ups Cash Offer—

This corporation on Nov. 24 amended its application for exemption from the provision of the Public Utility Holding Company Act of 1935 in the proceedings now pending before the Securities and Exchange Commission to provide that it will not submit to its stockholders a merger agreement unless such agreement shall contain provisions which will:

(1) "Give to each of applicant's stockholders who shall comply with those provisions of section 262 (b) of the General Corporation Law of Delaware which will entitle him to receive payment for his stock (objecting stockholder) the right to receive, without resort to any Court, cash in the amount of \$28 for each share of applicant's capital stock owned by him, as a return of capital for Federal income tax purposes;

(2) "Obligate the merged corporation in the event an objecting stockholder shall by petition demand a determination of the value of applicant's capital stock pursuant to section 262 of the General Corporation Law of Delaware, not to contend for a value of less than \$28 per share at the hearing on the petition; and

(3) "Enable each of applicant's stockholders who shall not be an objecting stockholder to receive the securities of the corporation resulting from or surviving the merger (merged corporation) to which he shall be entitled without becoming subject to Federal income taxes as a consequence of his receipt thereof."

The foregoing is in substitution for prior provisions of the application which read as follows:

Central Public Utility Corp. will not submit to its stockholders any merger agreement unless it shall contain provision which shall (1) obligate the corporation resulting from or surviving the merger (merged corporation) not to contend for value of less than \$25 per share at the hearing on any petition of an objecting stockholder demanding a determination of the value of applicant's stock; and (2) give to each of applicant's stockholders who shall not object to the merger in the manner provided in (b) of section 262 of the General Corporation Law of Delaware, the following alternatives:

"To accept the securities of the merged corporation in exchange for all or for any part of the shares of applicant's capital stock owned by him, or to receive from an underwriter or otherwise cash in the amount of \$25 per share in exchange for all of such shares or for that part thereof not exchanged by him for securities of the merged corporation."—V. 188, p. 342.

Chemtron Corp.—Acquires Cardox Divisions—

This corporation has entered into an agreement to purchase certain assets of Cardox Corp.'s carbon dioxide division, chlorine dioxide division and fire equipment division, it was jointly announced on Nov. 14. Cardox is one of the major U. S. producers of carbon dioxide products.

"This acquisition will be operated as the Cardox division of Chemtron Corp. and will be headed by Cardox President, Roy T. Omundson," said Charles J. Haines, Chemtron President. "The move considerably increases the proportion of our company's business in consumable and less cyclical products and extends our marketing of carbon dioxide and dry ice into 14 additional states."

Chemtron is obtaining the assets of the three Cardox divisions, together with Cardox's interests in the subsidiary Dean Cardox, Witt Ice, and General Carbonic, in exchange for 165,000 shares of Chemtron common stock and \$2,000,000 in cash. Other divisions and assets will remain with the present Cardox Corp.

Cardox Corp., a subsidiary of Marmion-Herrington Co., Inc., is said to be the world's largest producer of low-pressure carbon dioxide fire-fighting systems. It also produces fire detection systems, CO2 bulk liquid storage systems, CO2 rubber tumbling systems and other equipment.

Cardox's headquarters are in Chicago. Its six carbon dioxide plants are located at Monee, Ill.; St. Louis, Mo.; Cabin Creek, W. Va.; Mossburn, Ia.; Ventura, Calif., and Memphis, Tenn. Chlorine dioxide, used in flour bleaching, is produced at a Claremont, Okla. plant.—V. 188, p. 1715.

Chemical Fire & Casualty Insurance Co., Memphis, Tenn.—Registers With SEC—

This company filed a registration statement with the SEC on Nov. 24, 1958, covering 210,000 shares of class "A" voting common stock and 210,000 warrants to subscribe to a like number of shares of class "B" non-voting common stock. The class "A" common stock is to be offered for public sale at \$10 per share through officers, directors and registered salesmen, who will be paid commissions in the maximum amount of \$1 per share. Purchasers of the class "A" shares will receive with each share purchased a warrant granting the right to purchase for \$10 per share one share of class "B" stock for a period of 18 months after the company receives permission to write insurance.

The company was organized under Tennessee law on Oct. 9, 1958 and has not yet commenced business. Its formation "was primarily motivated by the realization of the need of the anhydrous ammonia and liquid petroleum gas distributors for complete casualty insurance coverage." Upon receiving the necessary authority it will engage initially in the business of selling various forms of insurance primarily to anhydrous ammonia and liquid petroleum gas industry.

Net proceeds of the sale of the class "A" stock, together with the proceeds of \$30,000 from the sale of 3,000 class "A" shares to promoters, will be used for the conduct of the company's insurance business.

The prospectus lists Ralph H. Wooten as Board Chairman and George C. Niemeyer (both of Memphis) as President.

Chicago & North Western Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Nov. 26 offered \$1,875,000 of 5¼% equipment trust certificates (non-callable), maturing annually, Oct. 15, 1959 to 1973, inclusive. The certificates, third instalment of an aggregate of not more than \$5,625,000, and priced to yield from 4.25% to 5.25%, according to maturity, were awarded to the group on Nov. 25 on its bid of 99.523%.

Halsey, Stuart & Co., Inc. bid 99.385% for the certificates, also as 5¼s.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 1,000 box cars estimated to cost not less than \$7,031,250.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.—V. 188, p. 1923.

Church of St. Charles Borromeo of Minneapolis, Minn.—Notes Offered—Keenan & Clarey, Inc., Minneapolis, Minn., are offering at par, \$100,000 of 4¼%-5% serial coupon notes maturing annually, from March 1, 1960 to 1968, inclusive.

Cities Service Co.—New Director Elected—

Kirby E. Crenshaw, President of Cities Service Gas Co., has been elected a member of the board of directors of the parent Cities Service Co.—V. 188, p. 1611.

Citizens Utilities Co.—Earnings at Record High—Plans Expansion and Financing in 1959—

The company increased its per share earnings by 10% in the third quarter compared with a year earlier and its per share earnings

for the year 1958 "seem almost certain to establish the fourteenth successive annual new high". Richard L. Rosenthal, President, told The Dallas Association of Investment Analysts on Nov. 19.

For the third quarter, the company reported net income of \$357,154, or 33¢ per common share, on revenues of \$2,070,869. In the comparable quarter of 1957, net was \$325,335, or 30¢ per share, on revenues of \$1,893,863. Thus, third quarter net increased 10% on an increase in revenues of 9%.

Citizens' previously-released income statements showed an increase in per share earnings of 9% for the six months ended June 30, 1958 compared with the year-ago six month period. For the 12 months ended Sept. 30, 1958, Citizens' net income was \$1,358,033, or \$1.25 per common share, on revenues of \$8,020,201. In the 12 months ended Sept. 30, 1957, net income of \$1,206,265, or \$1.11 per share, was reported on revenues of \$7,006,384.

In discussing prospective financing plans, Mr. Rosenthal advised the Analysts that the company was concluding new borrowing arrangements with its banks, under which its present bank loans of \$3,300,000 would be reset to mature Dec. 30, 1959, with interest at the "prime" rate. In addition, the new bank credit would provide aggregate borrowing capacity of \$4,500,000 to cover the cash requirements of 1959 construction and smaller acquisitions. Mr. Rosenthal added that the company contemplated the private placement of a first mortgage bond issue at such date in the next year as bond market conditions had stabilized. He said that the actual amount of first mortgage bonds sold would depend on the then level of interest rates at such time as negotiations were initiated with institutional buyers.—V. 188, p. 443.

Cluett, Peabody & Co., Inc.—Licensing Agreements—

Licensing agreements to manufacture stretchable paper have been signed by two of the nation's leading producers, it was announced on Nov. 24 by Gerald E. Amerman, President of Clupak, Inc., which owns the trademark "Clupak" and patents of the revolutionary process and product.

The first license was signed by International Paper Co., the country's largest producer of paper and paperboard. This company will install its first extensible papermaking unit on a large kraft paper machine at its Camden, Ark., mill.

The other signer is West Virginia Pulp & Paper Co., which has one extensible paper unit operating on a kraft machine at its Charleston, S. C., mill and has a second unit ready for installation on another kraft machine at this same location.

Clupak, Inc. is equally and jointly owned by Cluett, Peabody & Co., Inc., and West Virginia Pulp and Paper Company.

"Just as soon as licensing is fully underway in the United States," Mr. Amerman said, "it is the intention of Clupak, Inc., to initiate a licensing program extending to all the paper-producing countries of the world."

Regarded as a scientific breakthrough, "Clupak" paper is made by a mechanical process which imparts stretch to the paper without affecting its normal surface smoothness. The paper is made from regular woodpulp on a conventional paper machine equipped with extensible papermaking units, which are part of an in-line operation. The built-in stretch, which can be controlled with precision, gives "Clupak" paper greater toughness and makes it able to withstand considerably more impact than conventional paper.—V. 187, p. 2547.

Collins & Aikman Corp.—Expands in Canada—

An agreement has been made by Avalon Fabrics Ltd., Stratford, Ont., Canada, to join with Collins & Aikman of Canada Ltd. and after the completion of the transaction will continue as Avalon Fabrics Ltd., according to Charles Maxwell, President of C. & A. of Canada Ltd.

Avalon Fabrics Ltd. will gradually increase production to meet the ever-increasing demand of the Canadian market. This will allow the Farnham plant of Collins & Aikman to increase their production of C. & A. pile clothing, automotive, toy, and industrial fabrics. In addition, other items will be added at Farnham that will permit expanded production in Quebec.

Avalon will continue to produce its own furniture fabric line as well as correlated C. & A. and Stead & Miller fabrics, thus providing a full range of flat and pile fabrics for the furniture trade.—V. 187, p. 1311.

Colonial Fund, Inc.—Seeks Exemption for Purchase of Northwest Airlines Stock—

This Boston, Mass., investment company has applied to the SEC for an exemption order under the Investment Company Act permitting its purchase of Northwest Airlines, Inc. stock; and the Commission has given interested persons until Dec. 8, 1958 to request a hearing thereon.

Northwest Airlines has filed a registration statement with the SEC proposing an offering to its common stockholders by means of right of an issue of 449,040 shares of cumulative preferred stock, convertible series. The offering is to be underwritten by a group of underwriters headed by First Boston Corp. and also including Kidder, Peabody & Co. This fund proposes to acquire not exceeding 16,000 shares of the preferred stock; but because its president is a director of First Boston and a limited partner of its investment adviser is also a limited partner of Kidder Peabody, such purchase is prohibited by the Investment Company Act unless exempted from the prohibition by the Commission.—V. 188, p. 1715.

Colonial Sand & Stone Co., Inc.—Registers With SEC

This company, which is located at 1740 Broadway, N. Y., on Nov. 26 filed a registration statement with the SEC covering 97,226 warrants to purchase a like number of shares of common stock, and 97,226 shares of common stock. The warrants are exercisable at an adjusted price of \$6.912 per share of common stock. It is proposed that the underwriters, headed by Glore, Forgan & Co., will purchase warrants for 63,467 shares, exercise such warrants by purchasing the said shares from the company, and offer same for public sale. The public offering price and underwriting terms are to be supplied by amendment, as is the price at which the underwriters will acquire the warrants.

The warrants were acquired by institutional investors in connection with their purchase of senior notes and subordinated notes of the issuing company, now held by them in the respective amounts of \$5,675,900 and \$2,200,000. The balance of the warrants will be retained by the institutional investors for possible sale (or exercise) at a later date.

The company will receive the exercise price of the warrants to be purchased by the underwriters. Such proceeds will be added to the company's general working funds.

Proposed Delisting of Common Stock—

The Pacific Coast Stock Exchange has filed an application to strike from listing and registration the common stock of this company, and the Commission has given interested persons until Dec. 5, 1958 to request a hearing thereon. The delisting application was filed on request of the issuing company due to the limited trading in the shares of the said Exchange. The stock remains listed and registered on the American Stock Exchange.—V. 188, p. 1153.

Columbia Broadcasting System, Inc. — To Reclassify Stock—

The stockholders on Dec. 22 will consider changing all shares of class A and class B stock into a single class of shares of common stock with non-cumulative voting. The new shares would have the same par value (\$2.50 per share) as the present shares.—V. 188, p. 947.

Columbia Gas System, Inc.—Registers With SEC—

This company filed a registration statement with the SEC on Nov. 21, 1958 covering 800,000 shares of its \$10 par common stock. The shares are to be offered for public sale by the prospective holders thereof through an underwriting group headed by Carl M. Loe, Rhoades & Co., and Merrill Lynch, Pierce, Fenner & Smith. Said firms and seven other investment banking firms are listed as the selling stockholders. The public offering price and underwriting terms are to be supplied by amendment. The issuing company, Columbia Gas, will receive no part of the proceeds.

Under a Reorganization Agreement and Plan dated June 5, 1958,

between Columbia Gas, Columbia Gulf Transmission Co. ("Pipeline Co.," a wholly-owned subsidiary) and Gulf Interstate Gas Co. ("Gulf Interstate") and under a preferred Stock Purchase Agreement between the selling stockholders and Gulf Interstate, Pipeline Co. proposes to acquire, subject to the receipt of appropriate authority from this Commission pursuant to an application now pending before it under the Holding Company Act, substantially all of the assets of Gulf Interstate in exchange for (a) the delivery by Pipeline Co. to Gulf Interstate of an estimated 4,318,559 shares of the common stock of Columbia Gas and (b) the assumption by Pipeline Co. of substantially all of Gulf Interstate's liabilities.

Upon consummation of such transactions Gulf Interstate will be liquidated and dissolved. In connection with the proposed transactions Gulf Interstate will issue and sell to the selling stockholders a new series of 6½% preferred stock, using the proceeds to redeem its presently outstanding 6% cumulative preferred stock. Upon the liquidation of Gulf Interstate the selling stockholders have agreed to accept in exchange for the 6½% preferred stock of Gulf Interstate to be owned by them, the common shares of Columbia Gas for which registration is sought.

Pursuant to the Preferred Stock Purchase agreement, Gulf Interstate will pay \$175,000 to the selling stockholders for their agreement, among other things, not to dispose of the shares of the 6½% preferred stock to be held by them prior to July 1, 1959, except, upon liquidation of Gulf Interstate, in exchange for the shares of Columbia Gas the subject of this filing.—V. 183, p. 2141.

Columbia Gulf Transmission Co.—Acquisition—

The Federal Power Commission has authorized this company, a newly-organized subsidiary of The Columbia Gas System, Inc., to acquire the natural gas pipeline facilities of Gulf Interstate Gas Co. Gulf Interstate's pipeline system consists of about 845 miles of 30-inch main line extending from producing areas in southern Louisiana to points of delivery in northeastern Kentucky; supply laterals having a total length of about 289 miles; and the appurtenant compressor facilities. The system has an authorized capacity of 666,000,000 cubic feet per day. The net book value of Gulf Interstate's gas plant in service as of April 30, 1958, was \$145,704,000.

Gulf Interstate uses the facilities to transport natural gas purchased by United Fuel Gas Co. for ultimate sale in markets served by United Fuel and other Columbia System companies. Columbia Gulf will operate the facilities in substantially the same manner and under substantially the same tariff provisions as they are presently being operated. As payment, Columbia Gulf will deliver to Gulf Interstate common stock of the parent Columbia Gas System.

Consolidated Edison Co. of New York, Inc.—Plans to Sell Debentures to Stockholders—

The trustees on Nov. 25 authorized the offering of \$59,778,600 principal amount of convertible debentures to common stockholders. Subscriptions will be on the basis of \$100 principal amount of debentures for each 25 shares of common stock held.

The company expects to mail to stockholders in the latter part of January 1959 a subscription warrant together with a prospectus in which the details of the offering and of the debentures will be set forth.

The issuance of the convertible debentures is subject to approval by the New York P. S. Commission and to the effectiveness of registration under the Securities Act of 1933.—V. 183, p. 747.

Consolidated Foods Corp.—Stock Offered— Mention was made in our issue of Nov. 24 of the public offering of 111,489 shares of common stock (par \$1.33½) at \$22.62½ per share through Kuhn, Loeb & Co. and A. C. Allyn & Co. Inc. This offering was oversubscribed and the books closed. Further details follow:

PROCEEDS—The proceeds are to go to certain stockholders and will not accrue to the company.

BUSINESS—Corporation, with principal executive offices at 135 South La Salle St., Chicago, Ill., is a Maryland corporation organized Sept. 4, 1941, engaged with its subsidiaries primarily in the processing and sale, including distribution at both wholesale and retail, of food and food products.

CAPITALIZATION AS OF SEPT. 11, 1958

	Authorized	Outstanding
*Short term notes of the company—		\$11,000,000
Promissory notes, 4½% due 1962 to 1966	\$8,100,000	17,600,000
Promissory notes, 4½% due 1962 to 1964	1,500,000	1,380,500
Term bk. loan, 4½% due 1958 to 1961	7,500,000	4,500,000
Unclassified pfd. stock (\$50 par value)		100,000 shs.
5½% cumul. pfd. stk., \$50 par value (convertible through 1961)	95,616 shs.	95,616 shs.
Common stock (\$1.33½ par value)	\$3,600,000 shs.	\$2,686,195 shs.

*Short term notes represent normal borrowing to finance seasonal inventories. Original maturities range from 90 days to 180 days and the notes bear interest ranging from 1½% to 4%.

164,826 shares are reserved for exercise of options granted and which may be granted under the company's Stock Option Plan for Key Employees; 287,135 shares are reserved for conversion of preferred stock; 172,207 shares are reserved for further exchange for stock of Piggly Wiggly Midwest Co., Inc.; 63,000 shares are reserved for further exchange for stock of Klein Super Markets, Inc.

Includes 128,009 shares, payable Oct. 15, 1958 to common stockholders of record on the close of business on Sept. 10, 1958 as a 5% common stock dividend.

The company is negotiating with the holder of its \$7,600,000, 4% promissory notes, due 1962 to 1966, to refinance and increase such loan to \$12,600,000, at an interest rate of 4½% per annum, and with fixed prepayments of \$100,000 on each June 1st in the years 1960 through 1963 and on June 1, 1965, and \$1,500,000 on each June 1st in the years 1966 through 1972, and with final payment of \$1,600,000 at maturity on June 1, 1973. These proposed prepayments will be in lieu of prepayments of \$1,500,000 on each June 1st in the years 1962 through 1965, and final payment of \$1,600,000 at maturity on June 1, 1966, which will be due on the company's notes so proposed to be refinanced. Such refinancing and increased long term loan is proposed to be conditioned upon the company's refinancing and increasing its \$4,500,000, 4½% term bank loan due 1958 to 1961, as a \$10,000,000 loan, which the company is also negotiating, and under the terms of which the proposed interest rate will be, from month to month, ½% in excess of the prime rate but not less than 4% nor more than 4¾% per annum, and the proposed required prepayments will be \$825,000, payable each June 1st and Dec. 1st commencing June 1, 1959 to and including June 1, 1964 and with final payment of \$925,000 on Dec. 1, 1964.

DIVIDENDS—Since the initial dividend on its common stock, par value \$1.33½ per share, paid July 27, 1946, the company has paid uninterrupted cash dividends on such common stock.

On Aug. 24, 1955, the directors declared a 10% common stock dividend on the common stock, outstanding at the close of business Sept. 30, 1955, payable on Oct. 31, 1955. On July 23, 1958, the board declared a 5% common stock dividend on the common stock outstanding at the close of business Sept. 10, 1958, payable on Oct. 15, 1958.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the number of shares of common stock set forth opposite their respective names:

	Shares
Kuhn, Loeb & Co.	55,745
A. C. Allyn & Co., Inc.	55,744

Consolidated Retail Stores, Inc.—Proposed Merger— The respective Boards of Directors of this corporation and Sun Ray Drug Co. announced on Nov. 26 the approval in principle by each board of a proposed merger. Attorneys for both companies were reported working on the formal merger agreement and related documents. Details of the merger plan were not disclosed beyond the fact that Sun Ray will merge into Consolidated and that its common stockholders will receive eight shares of Consolidated common stock for each share of Sun Ray common. Both securities are listed on the American Stock Exchange and it is contemplated that the stock of the surviving corporation will continue to be listed there.

The merger contemplates the elimination of the preferred stock of

both companies with only common stock remaining. Under the proposed merger, Consolidated preferred shareholders are to receive for each share of the 5% preferred stock five shares of common stock of Consolidated. There are approximately 50,000 shares of this Consolidated preferred stock outstanding and the shareholders have a present right to convert on the basis of five shares of common for one share of preferred. Similarly, the Sun Ray preferred stock in the outstanding amount of approximately 6,400 shares will be eliminated from the capital picture. The Sun Ray Board of directors on Nov. 25 voted to redeem all outstanding preferred stock as of Jan. 15, 1959. The preferred stock is convertible into two shares of present Sun Ray common stock.

The combined annual sales volume of both companies is currently in excess of \$58,000,000. Consolidated Retail Stores, Inc., operates a chain of 27 ready-to-wear stores and leased departments and also operates its Senack Shoe Division.

In addition to its own chain of 140 stores, Sun Ray has a one-half interest in discount stores operated under the name "Bargain City USA" and also owns and operates Radio Station WPEN in Philadelphia.

It is contemplated that as soon as the formal merger agreement has been approved, special meetings of stockholders will be called for ratification and approval of the merger. Plans call for completion of all details no later than Feb. 1, 1959.—V. 187, p. 2650.

Cosden Petroleum Corp.—Acquisitions—

This corporation has acquired all of the assets of the Pratt-Hewitt Oil Corp. and its wholly-owned subsidiary, the Pratt-Hewitt Oil Corp. of Texas, Marvin M. Miller, Senior Vice-President of Production, announced on Nov. 25.

Properties acquired by Cosden consist principally of producing oil and gas leases, as well as non-producing leases, in south Texas. Total net reserves in the properties being acquired by Cosden are estimated by independent engineers to be in excess of 2½ million barrels of oil and four billion cubic feet of natural gas. All other assets, including cash and receivables, also were acquired by Cosden, which exchanged authorized but unissued shares of its common stock for the Pratt-Hewitt assets, Mr. Miller said.

Pratt-Hewitt Oil Corp. was incorporated in 1923, and since 1930 has been engaged in exploration and development of oil, gas and condensate reserves, principally in South Texas, through its wholly-owned subsidiary, Pratt-Hewitt Oil Corp. of Texas.

Pratt-Hewitt has a working interest in 5,312 gross producing acres and 17,065 gross non-producing acres. The net acreage is approximately 2,079 producing acres and 9,892 non-producing acres. There are 50 oil wells and 18 gas wells on these properties. The Pratt-Hewitt net production is in excess of 600 barrels of oil and one million cubic feet of gas, under present proration schedules.

The major producing property of Pratt-Hewitt is in the Refugio Field of Refugio County, with the remainder of the production in some 11 different fields of South Texas.—V. 188, p. 1822.

Cuneo Press, Inc., Chicago, Ill.—Registers With SEC—

This company filed a registration statement with the SEC on Nov. 18, 1958, covering \$5,000,000 of convertible subordinated debentures due 1978, to be offered for public sale through an underwriting group headed by Hemphill, Noyes & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds of this financing, \$1,176,000 will be used to purchase the company's 12,000 outstanding 3½% cumulative preferred shares, \$100 par, at a price of \$98 per share, pursuant to agreements entered into with the holders of such shares. The balance of such proceeds will be used to augment the company's working capital, and "to place the company in a better position to expand its operations should the need arise."—V. 188, p. 2028.

Curtis Publishing Co.—Buys Electronic Printer—

See General Dynamics Corp. below.—V. 188, p. 647.

Delta Oil Co., Albuquerque, N. M.—Drills Well—

This company is drilling its first gas well in the multi-zone San Juan Basin to prove up its centrally located and wholly-owned block of 1991 acres, Theo J. Doerrle, President, reported on Nov. 18.

Delta's acreage, a federal lease which the company has held for ten years, is now surrounded on all sides by producing gas wells. Due to geological evaluations, plus a number of recent highly successful completions in the immediate vicinity, Delta has scheduled an initial series of three wells, Mr. Doerrle said.

In addition, the company owns varying interests in 217 gas wells in the San Juan Basin, together with some 80,000 acres of federal and state leases in the Four Corners area.

Deutsche Rentenbank-Kreditanstalt—Partial Red.—

There have been called for redemption on Jan. 1, next, through operation of the sinking fund, \$15,000 of its series A debentures and \$33,000 of its series B debentures at 100% plus accrued interest. Payment will be made at the First National City Bank of New York, 2 Wall St., New York, N. Y.—V. 186, p. 1503.

Diamond Alkali Co.—New Resinous Solution Developed

Of primary interest to paint marketers and aerosol packagers in the coating field, a new resinous solution has been developed by the company's Chlorinated Products Division, and is now being distributed by The Kerden Co., Cleveland, Ohio.

The new product, called "Darasol," is suitable for a diverse range of aerosol applications and other potential uses in conventional packaging.

In aerosol form, the new Diamond product is said to be non-flammable, provides a low odor factor, and eliminates valve clogging and the need of special valve treatment.

Laboratory and field tests to date indicate the material is alcohol resistant, salt resistant, and acid resistant. Luster, film hardness, and resiliency can be controlled for special applications.—V. 188, p. 1268.

Diversified Investment Fund, Inc.—Registers With Securities and Exchange Commission—

This Elizabeth, N. J., investment company, on Nov. 25, 1958, filed an amendment to its registration statement covering an additional 2,000,000 shares of its common stock.—V. 188, p. 1822.

Diversified Growth Stock Fund, Inc.—Registers With Securities and Exchange Commission—

This Fund, on Nov. 25, 1958, filed an amendment to its registration statement covering an additional 184,000 shares of its capital stock.—V. 188, p. 544.

Dixon Chemical Industries, Inc.—Securities Offered—

Harriman Ripley & Co., Inc., on Nov. 25 headed an underwriting syndicate which offered publicly \$5,900,000 of 6% subordinated debentures, due Dec. 1, 1978, and 236,000 shares of common stock (par \$1) in units of \$100 principal amount of debentures and four shares of common stock at \$100 per unit. (plus accrued interest on debentures, if any).

The debentures are to be redeemable at the option of the company at prices ranging from 106% to par, and for the sinking fund at 100%, plus accrued interest in each case. The sinking fund commences in 1964 and is calculated to retire at least 87.3% of the debentures prior to maturity.

PROCEEDS—Net proceeds from the financing will be used by the company to construct and put into operation a spent sulfuric acid burning plant at Paulsboro, N. J.; to pay outstanding obligations and for general corporate purposes.

BUSINESS—Company plans to construct, at Paulsboro, N. J., a plant designed to manufacture sulfuric acid using as raw materials sulfuric waste products, produced in large quantities in the vicinity of the proposed plant, and molten sulfur. This plant will be designed to have a steady operating maximum capacity of 300,000 net tons per year,

and to produce prime commercial sulfuric acid in a wide range of strengths.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% secured notes, due Dec. 1, 1974—	\$3,500,000	\$3,500,000
6% notes payable to bank, due in 12 equal quarterly installments commencing March 1, 1961—		1,000,000
6% subord. debts. due Dec. 1, 1978—	1,000,000	5,900,000
Common stock, (par \$1)—	1,000,000 shs.	424,725 shs.
Class A stock (non-voting), par value \$1 per share—		87,000 shs.
		\$87,000 shs.

*Of which 41,491 shares are reserved for issuance at \$1 per share pursuant to a warrant exercisable until Dec. 1, 1974 to be issued to The Prudential Insurance Co. of America in connection with the sale of the secured notes.

†Including 38,725 shares to be issued at \$1 per share pursuant to warrants issued in March 1958 to purchasers of \$1,600,000 principal amount of 6% notes, due Dec. 31, 1958.

‡The class A stock will be convertible share for share into common stock upon issuance of the units. The company believes that the holders of the class A stock intend to convert such stock upon issuance of the units.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below and each of the underwriters has severally agreed to purchase the number of units set opposite its name below:

	Units		Units
Harriman Ripley & Co., Inc.	7,500	Hardy & Co.	3,500
Allen & Co.	3,500	Hemphill, Noyes & Co.	4,000
Bache & Co.	2,750	E. F. Hutton & Company	3,500
Bateman, Eichler & Co.	2,500	Model, Roland & Stone	1,000
Blair & Co. Inc.	2,750	Faine, Webber, Jackson & Curtis	4,000
P. W. Brooks & Co. Inc.	2,750	Reynolds & Co.	4,000
Emanuel, Deetjen & Co.	3,500	L. F. Rothschild & Co.	3,500
Goodbody & Co.	2,500	Stroud & Co., Inc.	2,750
Hallowell, Sulzberger, Jenks, Kirkland & Co.	1,000	G. H. Walker & Co.	3,500
		J. C. Wheat & Co.	1,500

Duquesne Light Co.—Proposed Stock Split—

The directors on Nov. 18 proposed a two-for-one split of the common stock, to be effected by converting each share of \$10 par value into two shares of \$5 par value. Philip A. Fieger, Chairman and President, said the action was taken to create a broader market for the company's stock.

A special meeting of stockholders has been called for Jan. 5, 1959 to act on the proposed split. Holders of common stock of record Nov. 28, 1958 will be entitled to vote on the proposal. A proxy statement and form of proxy relating to the special meeting will be mailed to stockholders about Dec. 12, 1958.

It is expected that the split, if approved by the stockholders, will become effective Jan. 6, 1959, which would be the record date for determining stockholders entitled thereto. If the split is effected, outstanding certificates for common stock of the par value of \$10 a share will be deemed to be certificates for exactly the same number of shares of the new \$5 par value common stock. Certificates representing one additional share of \$5 par value common stock for each share of \$10 par value common stock will be mailed to stockholders as soon as practicable after the split becomes effective. It is expected such mailing will be made on Jan. 23, 1959.—V. 187, p. 1648.

Eastburn Marine Chemical Co., Morristown, N. J.—Develops New Water-Soluble Grease Solvent—

Solvent chemicals have reached a new degree of sophistication with the introduction of a clinging cleaning, water-soluble oil and grease solvent by this company, it was announced on Nov. 21.

The chemical, called Spill-Off, is green and thick with a meringue-like consistency. Because of this creamy property, it may be sprayed or swabbed on any grease or oil coated surface, even a vertical one. It clings and blankets the contaminated area while the solvent action breaks up the deposit, changing its character to a non-greasy composition. This may be easily flushed away with water.

Although developed initially as a marine cleaning product, Spill-Off has been finding many areas of application outside of the marine industry. It is extremely effective against tar and asphalt. Airfield use Spill-Off to free landing strips of grease and oil deposits. Parkways and motor thoroughways have been employing the cleaner similarly at toll interchanges. But powerful as the solvent's action may be, it is so gentle that it makes an excellent hand cleaner.

"Spill-Off is so unique," says Joseph E. Blankenship, Jr., President, "that we have placed it under patent application."

While future marketing plans for Spill-Off have not yet been finalized, there is a strong possibility that with some modification it will turn up as a consumer product. At the present time, however, Eastburn's prime interest lies in industrial applications.

Eastern Gas & Fuel Associates — Proposed Railroad Merger.—See Norfolk & Western Ry. below.—V. 188, p. 748.

Eastern Stainless Steel Corp.—Debentures Sold—Of the \$5,123,600 5% convertible subordinated debentures due 1973 recently offered for subscription by common stockholders at par, \$5,049,100 principal amount was subscribed for, and the remaining \$74,500 unsubscribed debentures were taken up and sold by the underwriting group headed by Hornblower & Weeks at \$123% and accrued interest on Nov. 13. For details of offering, see V. 188, p. 1822.

Eastman Kodak Co.—Creates Executive Committee—

The directors of this company at their regular meeting on Nov. 18 created an executive committee and elected Donald McMaster as the first committee chairman. Mr. McMaster, a director, has been Vice-President and General Manager.

Other members of the new executive committee are Thomas J. Hargrave, Chairman of the Kodak board, and Albert K. Chapman, President.

The directors also elected William S. Vaughn as Vice-President and general manager of the company, to succeed Mr. McMaster. Mr. Vaughn, a former Eastman Kodak officer, in recent years has been first Vice-President of the Tennessee Eastman Co. and the Texas Eastman Co.—Kodak manufacturing divisions in the chemical, plastics, and textile fields—and president of Eastman Chemical Products, Inc., the marketing organization for those divisions.

In their announcement the directors said that the executive committee will function as a committee of the board and will act for the board when necessary in interim periods between board meetings.—V. 188, p. 1924.

Ekco Products Co.—Forms New Divisions—

Formation of two new sales divisions to handle all of its 3000-plus housewares items was announced by this company on Nov. 18.

J. J. Culberg, Vice-President of housewares sales, disclosed the new marketing alignment that effective Dec. 1st will (1) consolidate Ekco's Autoyre-brand bathroom accessories, previously sold through a separate subsidiary, with the company's other housewares lines that are made in Chicago and in Canton, Ohio. This new division will be called the "Ekco-Autoyore" division; and (2) include all of the company's nationally advertised Flint-brand products as part of a new "Ekco-Flint" division.—V. 187, p. 2548.

Electric Power Corp.—Partial Redemption—

The corporation has called for redemption on Jan. 1, next, through operation of the sinking fund, \$42,600 of its 4½% debt adjustment bonds, due Jan. 1, 1973 at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Wall St., New York, N. Y.

Electric Storage Battery Co.—Sees Improved Outlook

Based on the experience of the past six weeks, this company should have a better fourth quarter and for the year as a whole should cover dividend requirements "with a little over," C. F. Norberg, President, told the New York Society of Security Analysts on Nov. 25. Assuming a continued gradual improvement in general business, 1958 should see the company regain the dollar sales volume lost in 1956, he said.

Sales for the nine months ended Sept. 30, 1958, were announced on Nov. 6 as amounting to \$88,894,000 compared with \$102,178,000 in the corresponding period of last year. Net earnings after provision for income taxes amounted to \$2,274,000, equal to \$1.37 cents per share compared with \$3,792,000, or \$2.29 per share in the first nine months of 1957. Dividends declared to date this year have been at the rate of 50 cents per quarter.

The research budget for 1958, including expenditures for capital assets, amounted to \$650,000, Clifton G. Grimes, Director of Research said. He stressed that this amount was for research only and did not include development. In a combined research and development activity, he pointed out, the cost of the development phase is in general about nine times that of research. The projects under way are "exciting to management because of the commercial implications," he said. Among the projects are the conversion of solar energy and its storage in chemical form—solar batteries; the fuel cell and other newer battery types, and polymeric materials characterized by controlled porosity.—V. 188, p. 1716.

Electronic Communications, Inc.—Stock Offering — Mention was made in our issue of Nov. 17 of the public offering and sale, through Laird & Co., Corp. and associates of 100,000 shares of common stock (par \$1) at \$18.75 per share. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Bank loans	\$7,000,000	\$5,900,000
1 1/2% mortgage and promissory notes		97,701
6% cumulative convertible preferred stock (\$1 par value)	200,000 shs.	\$5,816 shs.
Common stock (\$1 par value)	500,000 shs.	\$1,338,903 shs.

*These loans which bear interest at 6% and mature Dec. 31, 1958, were incurred under a V-Loan agreement dated June 28, 1951, as amended, with a group of banks to finance defense contracts. Certain money due and to become due under Defense Production Contracts has been assigned as security for the loans.

†Three notes. One is secured by a mortgage on plant and equipment in Pinellas County, Fla. The unpaid balances of \$60,523 and the interest thereon at the rate of 5 1/2% per year are payable in monthly installments of \$795 to maturity in July, 1966. Another note bears interest at 4% per year, the unpaid balance of \$33,321 being payable in installments of \$5,000 on June 1 of each year and a final installment of \$3,321 on June 1, 1965. The third note, secured by a mortgage on warehouse and office facilities in Chicago, Ill., bears interest at 4 1/2% per year, the unpaid principal amount of \$3,857 being payable in May, 1959.

‡The preferred stock is convertible into common stock on a share-for-share basis. The number of shares of preferred and common stock shown as outstanding after the issuance of the common stock just offered do not reflect conversions of preferred stock subsequent to Sept. 30, 1958. Between Sept. 30, 1958 and Nov. 10, 1958, 215 shares of preferred stock were converted into common stock.

§Does not include 58,816 shares issuable on conversion of preferred stock after Sept. 30, 1958, 27,517 shares issuable upon exercise of outstanding employee stock options and 23,646 shares held by the company as treasury stock.

¶About \$1,000,000 of the net proceeds from the current financing will be used to reduce these loans, which now amount to \$5,900,000. The company may require additional bank loans from time to time. The company also intends to expend within the next six months about \$200,000 for property and equipment including the purchase of about 14 acres in St. Petersburg, Fla., for about \$49,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of common stock set forth opposite their respective names:

Shares	Shares
Laird & Co., Corp.-----26,000	Adams & Peck-----4,000
Hemphill, Noyes & Co.-----10,000	Crowell, Weedon & Co.-----4,000
Paine, Webber, Jackson & Curtis-----10,000	Lester, Ryons & Co.-----4,000
J. C. Bradford & Co.-----7,000	W. H. Newbold's Son & Co.-----4,000
J. C. Wheat & Co.-----7,000	I. M. Simon & Co.-----4,000
Janney, Dulles & Battles, Inc.-----5,500	Beil & Hough, Inc.-----3,000
J. R. Williston & Beane-----5,500	Supplee, Yeatman, Mosley & Co., Inc.-----3,000
	Joseph Walker & Sons-----3,000

See also V. 188, p. 2028.

Energy Supply Schwaben, Inc.—Partial Redemption—

The corporation has called for redemption on Jan. 1, next, \$20,800 of its 5 1/2% debt adjustment bonds, due Jan. 1, 1973 at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Wall Street, New York, N. Y.—V. 186, p. 2473.

Epsco, Inc., Boston, Mass.—Files With SEC—

The corporation on Nov. 5 filed a letter of notification with the SEC covering 2,200 shares of common stock (no par) to be offered at the market, through Hayden, Stone & Co., Boston, Mass. The proceeds are to go to a selling stockholder.—V. 188, p. 2141.

Equity Corp.—Industrial Bank Seeks Exemption for Loans to Directors—

Industrial Bank of Commerce, of New York, N. Y., has applied to the SEC for an exemption order permitting loans by the bank to certain of its directors; and the Commission has given interested persons until Dec. 8, 1958 to request a hearing thereon.

According to the application, a majority of the voting stock of the bank is owned by Empire Shares Corp. All of the voting stock of the latter is owned by The Morris Plan Corp., all of whose voting stock is owned by Financial General Corp., whose stock in turn is 25% owned by The Equity Corp., a registered investment company. Because of this intercompany affiliation, the bank's directors are affiliated persons of an affiliated person of Equity under standards of the Investment Company Act. Hence, loan transactions between the bank and its directors are prohibited by Section 17(a)(3) of the Act unless the Commission grants an exemption pursuant to Section 17(b) thereof.

The application represents that the loans would be made only to directors who are not otherwise affiliated with Equity or with companies affiliated with Equity; all such loans would be evidenced by promissory notes and secured by collateral equal to the amount of the loans; such loans would be made at a rate of interest then currently charged by the bank for comparable loans made to the general public; and any such loan must be made in accordance with regulations of the New York Superintendent of Banks. At the present time, according to the application, the Bank finds itself compelled on occasion to direct its own directors to other banks when they seek to borrow money on fully secured loans.—V. 188, p. 648.

Fairchild Camera & Instrument Corp.—Unit to Expand

Fairchild Semiconductor Corp. on Nov. 17 announced construction of a new 65,000 square foot plant facility in Mountain View, Calif., to enable this firm to not only meet the demand for its initial products but to provide expanded space for research projects in new semiconductor materials and parametric amplification.

The new company, affiliated with Fairchild Camera and Instrument Corporation of Syosset, Long Island, N. Y., announced its first products, silicon diffused transistors, less than three months ago. Industry acceptance of the new devices, which provide a combination of very high speed switching performance, medium power and high temperature tolerance not previously available, was a prime factor in the decision to immediately expand production facilities. According to Dr. E. M. Baldwin, General Manager, Fairchild is in quantity production of diffusion transistors, "well ahead of an industry trend in this direction." Principal application is in computer switching. Use in high frequency amplifiers and oscillators is also anticipated.

Occupancy of the new \$1,000,000 manufacturing plant is planned

for May 1, at which time the present 20,000 square foot facility at Palo Alto, Calif., will be devoted to expanded research expected to result in greatly improved performance in long range surveillance radar, transmitters for space vehicles and very high speed electronic computers.

According to Dr. Robert Noyce, Director of Research, new materials being explored for possible use include the intermetallic compounds. Until completion of the new plant, sizable production of present products is being handled at Palo Alto. By the end of 1959, Fairchild Semiconductor expects to have a total of 650 employees. Additional important developments are expected to be in production by that time.

New Exposure Meter Measures Light at Camera Lens for High Speed Photography—

A new exposure meter, designed specifically for high speed photography, has been introduced by the Corporation's Industrial Products Division.

The H3201 exposure meter is designed for Fairchild Motion Analysis cameras and measures only the amount of light that reaches the film. This is the first and only reflectance type meter designed specifically for high speed photography, according to the company's announcement.

Price of the H3201 is \$179.50 and completes the Fairchild package of high speed motion analysis photographic equipment. Other units include the Fairchild Motion-Analysis cameras and the "Mini-Rapid" 16 and 35mm film processors.—V. 188, p. 1823.

Fedders Corp.—Proposed New Name—

See Fedders-Quigan Corp. below.

Fedders-Quigan Corp.—To Change Name—Earns. Off

Mr. Giordano told stockholders that the board of directors was recommending, subject to the approval of the stockholders at the annual meeting on Dec. 15, the corporate name will be changed to Fedders Corp.

Net sales for the fiscal year ended Aug. 31, 1958 amounted to \$53,900,678 as compared with \$70,650,155 for fiscal 1957. Income, before Federal taxes on income, was \$4,600,209 as against a pretax income of \$7,607,271 a year earlier.

Net income, after taxes, totaled \$2,000,209 and was equal to \$1.17 per share on the 1,829,174 shares of common stock outstanding at fiscal year-end 1958, after provision for preferred dividends. This compared with fiscal 1957 net earnings of \$3,617,271, or \$1.94 per common share, calculated on the same basis.—V. 187, p. 1541.

Federal Uranium Corp.—To Construct New Mill—

This corporation's proposal to construct a uranium processing mill in the Gas Hills area of Wyoming has received approval of the Atomic Energy Commission, subject to negotiation of final contracts. Federal has been informed. Final contracts are expected to be signed in the near future inasmuch as agreement has been reached on basic provisions.

Ralph W. Neyman, President, said the multi-million dollar mill would be constructed about 50 miles east of Riverton. It was stated that the company has more than 1,000,000 tons of uranium ore indicated by drilling, with another 1,000,000 tons listed as "potential." The mill will be located near Federal-controlled ore bodies.

Mr. Neyman said construction would start soon after final contracts are signed and would take about one year after ground is broken.

Federal will be associated in the milling project with its 52.7% owned subsidiary, Radorock Resources, Inc., and with the Gas Hills Uranium Co. Each will have a one-third interest in the mill. Federal will serve as operator.—V. 188, p. 1154.

Fenwal Inc., Ashland, Mass.—Private Placement—This company, through Hemphill, Noyes & Co., has arranged for the private placement of \$800,000 of notes, due Dec. 31, 1971, it was announced on Nov. 18.

Ferneliff, Inc.—Partial Redemption—

The corporation has called for redemption on Nov. 1, next, \$33,000 of its first mortgage bonds and certificates of indebtedness dated Nov. 1, 1950, due Nov. 1, 1980 and all outstanding certificates at 100% plus accrued interest. Payment will be made at the Union National Bank, Little Rock, Ark.

Flintkote Co.—Merger and Acquisition Approved—

The stockholders on Nov. 25 approved the merger into this company of The Hankins Container Co. and the purchase by Flintkote of all of the assets and business of Orangeburg Manufacturing Co., Inc. It is contemplated that the merger and the acquisition will be effective on Dec. 1, 1958.

I. J. Harvey, Jr., Flintkote's Chairman of the Board and Chief Executive Officer, said the Hankins merger "will enable Flintkote to establish a nationwide container business" and the Orangeburg pipe-producing properties "will result in further expansion of the diversified line of building and construction materials already produced by Flintkote."

These two developments will increase Flintkote's international manufacturing operations to a total of 64 plants located in the United States, Canada, England and France. They represent another extension of the company's current expansion and diversification program designed to prepare for the anticipated building boom of the 1960s.

The shareholders also elected to the Flintkote board as new directors both W. L. Davis, President of Hankins, and Hugh J. Robertson, President of Orangeburg.

Under terms of the proposed merger and acquisition, each of the 267,458 common shares of Hankins will be converted into 1,234 shares of Flintkote common, an aggregate of 330,043 shares, and Orangeburg will receive in exchange for its assets 132,416 shares of a new \$4.50 series A convertible second preferred stock, which Flintkote shareholders approved at the meeting. The new preferred is initially convertible into common at a conversion price of \$56 of par value of the preferred for each share of common.

The two new companies will retain their identities as divisions of The Flintkote Co. and "the managements and substantially all of the employees will be retained," Mr. Harvey stated.

Hankins, incorporated in Ohio in 1933, produces corrugated fibre and paper containers in six plants located in Cleveland and Miamisburg, O.; Little Rock, Ark.; Chicago, Ill.; Elmira, N. Y. and Union N. Y. At a seventh plant in Munroe Falls, O. Hankins turns out jute board, chip board and other specialty boards which supply a part of the paperboard requirements of its container plants.

Orangeburg Manufacturing Co., incorporated in New York in 1893 as The Fibre Conduit Co., produces bituminized fibre sewer and drain pipe and fittings, electric conduits for underground power distribution systems and underfloor duct wiring systems for office buildings, industrial structures and other type construction. Orangeburg owns a 255,000 square foot plant on a 50-acre site at Orangeburg, N. Y., which is also the main office, and leases an 85,000 square foot plant on a 20-acre site at Newark, Calif. Orangeburg has developed and begun the manufacture at its main plant in Orangeburg of polyethylene plastic pipe.—V. 188, p. 2023.

Flour Mills of America, Inc.—Seeks Qualification of Trust Indenture—

This corporation has filed an application with the SEC under the Trust Indenture Act seeking qualification of an indenture covering \$3,000,000 of 5 1/2% debentures due Dec. 31, 1968. The company proposes to offer these debentures in exchange for outstanding capital stock, as follows: each share of preferred stock and exchange share of class B preferred stock may be exchanged for \$20 principal amount of debentures; and each share of common stock may be exchanged for \$7.50 of debentures.—V. 186, p. 942.

Forest Grove Homebuilders & Investors, Inc.—Withdraws Request for Hearing—Stock Suspension Permanent—

This company has withdrawn its request for a hearing to determine whether the Securities and Exchange Commission should vacate, or make permanent, the Commission's prior suspension of a Regulation-A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by that company. The hearing scheduled for Dec. 2, 1958, in Portland, Ore., has been cancelled.

In a Regulation A notification filed Sept. 8, 1958 this company proposed the public offering of 1,000 shares of class B preferred at \$100 per share and 3,978 shares of class B common at \$100 per share. The Commission by order dated Oct. 7, 1958 temporarily suspended the conditional exemption from registration provided by Regulation A on the ground that the exemption was not available because the aggregate offering price of the securities exceeded the \$300,000 maximum provided by Regulation A and that the company's offering circular was false and misleading in respect of various material facts. Under the circumstances, the Commission's prior suspension order becomes permanent.—V. 188, p. 2141.

In a Regulation A notification filed Sept. 8, 1958 this company proposed the public offering of 1,000 shares of class B preferred at \$100 per share and 3,978 shares of class B common at \$100 per share. The Commission by order dated Oct. 7, 1958 temporarily suspended the conditional exemption from registration provided by Regulation A on the ground that the exemption was not available because the aggregate offering price of the securities exceeded the \$300,000 maximum provided by Regulation A and that the company's offering circular was false and misleading in respect of various material facts. Under the circumstances, the Commission's prior suspension order becomes permanent.—V. 188, p. 2141.

Fort Pierce Port & Terminal Co.—Registers With SEC

This company, which is located at 202 South Indian River Drive, Fort Pierce, Fla., filed a registration statement with the SEC on Nov. 25, 1958 covering 2,138,500 shares of \$1 par common stock. The stock is to be offered for public sale at \$12.25 per share. The offering is to be made on a "best efforts" basis by Frank B. Bateman, Ltd., of Palm Beach, who will receive a selling commission of \$0.1875 per share.

The company owns 3,000 feet of harbor-front property at the City of Fort Pierce, with an area of approximately 49 acres, together with 64.4 acres of submerged lands adjacent thereto acquired from the State of Florida. It is proposed to develop this port property in three phases. Organizers of the company purchased the property for \$155,000 cash and assumed debt of \$608,750 with "certain moral and legal obligations to create port and terminal facilities." They then sold the property to the company, which assumed the debt, and issued to the group for their equity in the real estate 1,229,500 common shares. The promoters of the company include Joseph C. Mackey, of Fort Lauderdale, Board Chairman; M. A. Ramsey, of Fort Pierce, President, and M. E. Murphy, of West Palm Beach, Secretary-Treasurer.

Of the net proceeds of the stock sale, \$105,000 will be used to pay short-term loans, the proceeds of which were used to pay installments on mortgage debt which matured May 1, 1958; some \$1,590,216 will be used to complete phase 1 of the company's port development plan; and the remaining proceeds, amounting to \$544,440, will be added to general funds and could be used for part of the cost of construction of phase 2 of the port development. Phase 1 contemplates the filling in and bulkheading of the 64.4 acres of submerged land and dredging the waters beyond the bulkhead besides the construction of related port facilities. Phase 2 provides for increasing port facilities, depending upon economic conditions and more specifically tonnage developments; but the time when the company is likely to proceed, if it does proceed, with the construction of phase 2 "is too far in the future to permit of any reliable estimate at this time of the probable cost thereof except that such costs will probably be well in excess of \$1,000,000." Phase 3 has no well defined plan at the present time.—V. 188, p. 851.

Four Wheel Drive Auto Co.—To Change Name—

The directors on Nov. 25 announced it will ask the stockholders on Jan. 13 to approve changing the company name to FWD Corporation.

The company is in its 49th year of manufacturing custom-engineered, heavy-duty vehicles for commercial, government and export use. In its fiscal year ended Sept. 30, 1958, sales totaled \$25,763,679.

Explaining the need for a name change, Maurice E. Ash, President, said: "FWD has never been an auto company, and has not, for some time, been exclusively four wheel drive." Hence the name, The Four Wheel Drive Auto Co., appearing on products and promotion, now bears little relationship to the company it represents."

To Construct New Engineering Building—

The directors have approved construction of a new two-story engineering building, it was announced by James A. Driessen, Executive Vice-President, on Nov. 20. The new building will have approximately 15,000 square feet of space.

Construction is to begin as soon as the architects' plans are approved, with completion of the building scheduled for the Spring of 1959.

Mr. Driessen said the new engineering building became necessary because the company is expanding its engineering staff and facilities in order to handle the company's stepped up product development program.—V. 188, p. 2141.

Freeport Sulphur Co.—Subsidiary Changes Name—

The name of Cuban American Nickel Co., a subsidiary, has been changed to Freeport Nickel Co., Charles A. Wight, President, announced on Nov. 19.

Freeport Nickel Co., a Delaware corporation with sales offices at 161 East 42nd St., New York 17, N. Y., will operate a refinery for nickel and cobalt at Port Nickel, La., on the Mississippi River below New Orleans. To supply the refinery, Freeport Nickel's subsidiary, Moa Bay Mining Co., will mine and concentrate ores at Moa Bay in Cuba's Oriente Province.

Beginning in the summer of 1959, Freeport Nickel Co. will produce 50,000,000 pounds of nickel metal and 4,400,000 pounds of cobalt metal annually.—V. 188, p. 1924.

FWD Corp.—Proposed New Name—

See Four Wheel Drive Auto Co. above.

Gabriel Co.—Private Placement—The private placement of 37,000 shares of common stock (par \$1) has been arranged through Prescott & Co. and Prescott, Shepard & Co., Inc., it was announced on Nov. 24.

The net proceeds will not accrue to the Gabriel Co.—V. 188, p. 1395.

Garrett Corp.—Capitalization Increased—

The stockholders have voted to increase the authorized capital stock of the company by 500,000 shares, bringing the total of authorized capital stock to 2,000,000 shares.—V. 188, p. 1925.

General Alloys Co., Boston, Mass.—Files With SEC—

The company on Nov. 17 filed a letter of notification with the SEC covering 45,250 shares of common stock (par \$1), of which 16,900 shares at \$1.805 per share are to be offered to employees and the remainder to the public. The offering will be underwritten by William S. Prescott & Co., Boston, Mass. The proceeds are to be used to purchase and install machinery and equipment.—V. 179, p. 824.

General American Transportation Corp.—To Split Stk.

The stockholders on Jan. 6 will consider amending the Certificate of Incorporation so as to change the authorized common stock from 5,000,000 shares, \$2.50 par value into 10,000,000 shares, \$1.25 par value to effect a two-for-one split up.—V. 188, p. 1518.

General Controls Co.—New Meeting Date Set—

The stockholders on Dec. 23 will consider amending the Articles of Incorporation so as to create a convertible preference stock.—V. 188, p. 1925.

General Dynamics Corp.—Delivers Electronic Printer

An electronic printer for printing address labels on magazines will be delivered to the Curtis Publishing Co., of Philadelphia, Pa., by the San Diego, Calif., plant of General Dynamics Corp.'s Stromberg-Carlson Division.

The equipment will be an S-C 5500 high speed electronic label printer combined with an M-60 auxiliary editing buffer. It will be capable of printing over one million address labels per eight-hour day for The Saturday Evening Post, Holiday, and Ladies' Home Journal. The system will print labels up to 10 times faster than existing electro-mechanical printers.

All Curtis Publishing Co. subscription information is being processed through an electronic computer and placed on magnetic tape. The Stromberg-Carlson printout system will further expedite magazine mailing.

To Furnish Electronic Magazine Labeling System—

Stromberg-Carlson, San Diego, Calif., will deliver an electronic printer to the Curtis Publishing Co. of Philadelphia for use in printing address labels for Curtis magazines, it was announced on Nov. 24.

Stromberg-Carlson, with headquarters in Rochester, N. Y., is a division of General Dynamics Corp.

The equipment will be an S-C 5500 high speed electronic label printer combined with an M-60 auxiliary editing buffer. It will be capable of printing over one million address labels per eight-hour day for the "Saturday Evening Post," "Holiday," and "Ladies Home Journal." The system will print labels up to ten times faster than existing electro-mechanical printers.

All Curtis Publishing Co. subscription information is being processed through an electronic computer and placed on magnetic tape. The Stromberg-Carlson printout system will further expedite magazine mailing.

The S-C 5500 high speed electronic label printer utilizes a Characteron shaped beam tube and a Xerox Copyflo printer for rapid electronic printing. The M-60 editing buffer will handle up to four magnetic tape inputs while the S-C 5500 will print simultaneously on four separate rolls of paper.

The S-C 5500 electronically registers address information and perforates continuous rolls of paper to label size so that addresses are prepared for Cheshire mailing equipment. The Xerox Copyflo printer employs a dry printing technique using inexpensive, untreated paper.—V. 188, p. 2029.

General Electric Co.—TV Studio on Wheels—

The Army Signal Corps is planning to use color television for on-the-spot coverage of "various training and operational activities."

This was disclosed on Nov. 24 when the Army's first completely-equipped color TV studio-on-wheels rolled into Washington, D. C., for a two-day demonstration for top military and television officials. The mobile color TV studio is a huge 35-foot-long, 18-ton aluminum trailer utilizing "partly transistorized" TV equipment.

The TV studio-on-wheels was designed and developed for the Army Pictorial Center, Long Island City, N. Y., by the General Electric Co.'s Technical Products Department, Syracuse, N. Y. It left Washington on Nov. 26 for delivery to the Long Island Pictorial Center.—V. 188, p. 2029.

General Precision Equipment Corp.—New Integrator Design Reduces Friction, Boosts Accuracy—

A unique new design extends the life of a ball-disc linear integrator and improves its accuracy up to 100% over earlier models. The new ball carriage design which reduced friction losses in the high torque integrator was announced on Nov. 18 by Librascope, Inc., a subsidiary.

The design of the new integrator permits precision adjustment at the factory. In this way the extreme accuracy is literally "adjusted in" removing dependence upon production machining techniques.

The new integrator is suitable for a wide variety of mathematical functions such as rate determination and differential analysis. Its basic function is the integration of a variable with a constant (such as time) to provide a proportionately integrated mechanical output, which may then be translated into analog or digital signals.

Hookups of two integrators permit computation of natural logarithms, multiplication, or derivation of sine and cosine functions. In closed loops, the integrator may be used to compute the rate of change of variables, to generate an exponential function or to square a function. In addition, it may also be used as a purely mechanical device to convert linear position to rotary velocity, or as a precise variable speed drive.—V. 188, p. 1155.

German Savings Banks and Clearing Association, Berlin, Germany—Trust Indenture Qualification Sought—

Deutscher Sparkassen- und Giroverband, Berlin (German Savings Banks and Clearing Association, Berlin), has filed an application with the SEC under the Trust Indenture Act seeking qualification of an indenture covering \$6,900,000 of 5 1/2% debt adjustment debentures, series A, due Jan. 1, 1967, and \$7,350,000 of 4 1/2% debt adjustment debentures, series B, due Jan. 1, 1967.

According to the application, these debentures will be issued only in exchange for the applicant's first lien 7% sinking fund secured gold bonds, series of 1926, due 1947, and its sinking fund secured gold bonds, 6% series, due 1947, pursuant to the provisions of Annex II to the London Agreement on German External Debts of Feb. 27, 1953.

Gloria Dei Evangelical Lutheran Church, Chicago, Ill.—Bonds Offered—Yates, Heitner & Woods, St. Louis, Mo., are offering at par \$150,000 of 5-5/8% first mortgage bonds maturing annually from Dec. 1, 1959 to 1968, incl.

Grand Canyon Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on Nov. 6 filed a letter of notification with the SEC covering 33,750 shares of common stock (par \$1) to be offered at \$2 per share to policyholders, officers and employees under certain conditions, without underwriting. The proceeds are to be used to provide further capital and surplus.—V. 186, p. 839.

Grand Canyon State Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on Nov. 6 filed a letter of notification with the SEC covering \$175,536.50 of Trust Agreements (balance of an original offering which commenced during 1948, of an indefinite number of Trust Agreements under the terms of which the trustees agree to accept and hold in trust for the policyholder-trustor all amounts due and to become due to the policyholder-trustor under special provision for dividend, etc.). Aggregate proceeds not to exceed \$300,000, are to be used to start an insurance company. No underwriting is involved.

Grand Union Co.—Opens Three New Supermarkets—

The company opened three new new supermarkets on Tuesday, Wednesday and Thursday of last week, bringing the total of outlets operated by the Eastern food chain to 442. Two of the stores are in New York State, in Elmsford and Poughkeepsie, and the third in Bethesda, Md. All of the markets are located in shopping centers.

Announces Lease Signings for Six New Supermarkets

The company has announced the signing of leases for six new supermarkets in four states with an average area per market of about 21,000 square feet. Three of the outlets will be constructed in Florida and will be major components of new shopping centers in the Southern state.

The Florida supermarkets will be erected at shopping centers under construction or planned in Hialeah, in Dade County, to serve the Carol City area, and in Brantley, in Duval County, market is in a center being developed by Eastern Shopping Centers, Inc., Yonkers, N. Y., really affiliated with Grand Union Co.

The other supermarkets will be in Montclair, N. J., Alexandria, Va., and Laconia, N. H.—V. 188, p. 2029.

Granite City Steel Co.—Earnings Improve—

Nicholas P. Veeder, Chairman of the Board and President, on Nov. 13 said the company expects to operate at or near capacity through the rest of the fourth quarter, and into the first part of next year. He said that fourth quarter earnings for Granite City Steel will be the best of any quarter in the last year and a half.

In declaring the 40-cent dividend, payable Dec. 16, 1958, directors gave careful consideration to increasing this amount; but it was felt that this 40-cent rate should be maintained for this quarter to complete. Further, it was decided that if the recently improved business conditions continue, an increased dividend will be considered at the time of the January, 1959, meeting of the board of directors.

Mr. Veeder emphasized that it will be late in 1959 before the company has overcome all the breaking-in problems involved in working new and re-built equipment into its production lines. Not until then, he said, will the company's earnings show the full effect of the increased operating efficiencies that its expansion program has made possible.—V. 187, p. 2906.

Great American Realty Corp., N. Y.—Class A Stock Offered—Louis L. Rogers Co. and Joseph Mandell Co., both of New York, on Nov. 14 offered on a best-efforts basis, 492,400 shares of class A stock (par 10 cents) at

\$2.37 1/2 per share. Of these shares, 400,000 are being offered for the account of the corporation and 40,000 shares are being offered for the account of selling stockholders.

An additional 8,400 shares and a maximum of 44,000 shares subject to option will be offered for the account of the underwriters. None of the shares being offered for the selling stockholders will be sold until all of the shares being offered by the corporation are sold, and none of said 8,400 shares and optioned shares will be sold by the underwriters until the offering by the corporation and the selling stockholders is completed or terminated.

PROCEEDS—The net proceeds are intended to be added initially to the corporation's working capital; \$125,000 will be used for replenishment of the corporation's treasury for the cash down payment of said amount on the purchase of a building at 44 West End Ave., New York, N. Y. (including repayment of \$14,000 borrowed for such purpose); and, as opportunities present themselves from time to time, the remaining proceeds are intended to be used together with other funds of the corporation (including the amount so replenished) for the acquisition of additional rental-income properties.

BUSINESS—This corporation, having its principal place of business at 15 William St., New York 5, N. Y., was organized March 26, 1957 in New York for the purpose of acquiring all of the outstanding capital stock of a Delaware corporation of the same name, which has since been dissolved and its assets, consisting of all the outstanding stock of eight wholly-owned subsidiaries, have been acquired by the corporation. The predecessor was organized Nov. 19, 1953 and began business in June 1954.

The corporation and its predecessor were engaged, through wholly-owned subsidiaries, in the ownership and management of rental-income real estate and it is the corporation's present intention to continue to engage exclusively in such business. All of the properties thus far held by the corporation have been located in the City of New York and the management believes that to a major extent that will continue to be the case. However, the corporation does not intend to restrict its future operations exclusively to that city if opportunities should be presented for the acquisition of rental-income properties in other metropolitan areas at prices and on terms deemed advantageous to the corporation.

At the present time the corporation through its wholly-owned subsidiaries owns seven apartment buildings located in New York City in the Boroughs of Manhattan and the Bronx. The properties presently owned fall into the middle-income and low-income rental categories. The corporation at one time owned an office building in Manhattan which was sold in February 1956 at a profit.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgages secured by real property		\$82,377,482
8% convertible debts., due June 15, 1969		18,000
Notes payable to banks		23,571
Notes payable others		158,000
Class A stock (10c par)	2,000,000 shs.	\$56,248 shs.
Class B stock (10c par)	2,000,000 shs.	1,095,000 shs.

*As of Sept. 22, 1958. The mortgages bear interest at rates varying from 3 1/2% to 6% per annum. They are payable in installments (principally quarterly) covering both interest and principal and mature at various dates between Aug. 1, 1959 and Sept. 9, 1968.

†Including amount due within one year.

‡Payable without interest to Mrs. Toby Baum in monthly installments of \$2,500 each commencing Aug. 1, 1959 and final payment of \$600 on July 1, 1961.

§Exclusive of a maximum of 40,000 shares to be reserved for issue upon exercise of options which may be issued to the underwriters and 1,095,000 shares reserved for issue upon conversion of a like number of shares of class B stock and 9,000 shares reserved for conversion of convertible debentures.—V. 188, p. 749.

Grolier Society, Inc.—To Redeem Debentures—

The corporation has called for redemption on Feb. 16, 1959, all of its outstanding 5% convertible subordinated debentures, dated May 1, 1957, due May 1, 1967 at 104 1/2% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.

Debentures may be converted into common stock up to Feb. 11, 1959.—V. 188, p. 444.

Grumman Aircraft Engineering Corp.—New Contract
See Twin Coach Co. below.—V. 188, p. 1155.

Gulf Interstate Gas Co.—Transfer of Natural Gas Pipeline Facilities—
See Columbia Gulf Transmission Co. above.—V. 188, p. 2029.

Gulf States Utilities Co.—Statement Withdrawn—
The registration statement filed with the SEC on Aug. 14 covering a proposed issue of \$17,000,000 of first mortgage bonds, series A, due 1966, has been withdrawn.—V. 188, p. 2029.

Gulf Sulphur Corp.—New President—

William Bellano has been elected President to succeed Stuart C. Dorman, who will remain with the company in an advisory capacity. Mr. Dorman also resigned as a director.

Mr. Bellano was formerly Vice-President of engineering and purchasing of International Minerals & Chemicals Corp.—V. 187, p. 2002.

Harpen Mining Corp.—Partial Redemption—

The corporation has called for redemption on Jan. 1, next, through operation of the sinking fund, \$26,900 of its 4 1/2% debt adjustment bonds, due Jan. 1, 1970 at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Wall Street, New York, N. Y.—V. 186, p. 2474.

Hawaiian Electric Co., Ltd.—Common Stock Offering
—The company recently offered to its common stockholders of record Oct. 15 the right to subscribe on or before Nov. 20 for 84,700 additional shares of common stock (par \$20) at \$42.50 per share on the basis of one new share for each ten shares held (with an oversubscription privilege). The offering was not underwritten.

The net proceeds are to be applied toward the cost of the company's construction program, which calls for total estimated expenditures of \$44,172,000 for the period 1958-1961. (See also V. 188, p. 1395).

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First Mortgage Bonds:	Authorized	Outstanding
Series D, 3 1/2%, due Feb. 1, 1964	\$5,000,000	\$5,000,000
Series E, 3 1/2%, due Oct. 1, 1970	5,000,000	5,000,000
Series F, 3 1/2%, due May 1, 1977	5,000,000	5,000,000
Series G, 3 1/2%, due June 1, 1981	3,000,000	3,000,000
Series H, 3 1/2%, due Sept. 1, 1982	4,000,000	4,000,000
Series I, 3 1/2%, due March 1, 1984	6,000,000	6,000,000
Series J, 4 7/8%, due March 15, 1987	7,000,000	7,000,000

Preferred stock (par \$20):

Series B 5% (cumulative)	100,000 shs.	100,000 shs.
Series C 4 1/4% (cumulative)	150,000 shs.	150,000 shs.
Series D 5% (cumulative)	50,000 shs.	50,000 shs.
Series E 5% (cumulative)	150,000 shs.	150,000 shs.
Series F 5 1/2% (cumulative)	150,000 shs.	141,239 shs.
Series G 5 3/4% (cumulative)	175,000 shs.	175,000 shs.
Common stock (par \$20)	1,100,000 shs.	931,700 shs.

*The first mortgage bonds are issuable in series when authorized from time to time by holders of the common stock, subject to the limitations set forth in the first mortgage indenture, as amended, securing the same.—V. 188, p. 1717.

Hartford Electric Light Co.—Stock Offering Completed—Of the 149,633 shares of common stock recently offered for subscription by common stockholders at \$56

per share, 145,792 shares were subscribed for, and the remaining 3,841 shares were taken up and sold at \$62.75 per share by the underwriting group headed by Putnam & Co., Chas. W. Scranton & Co. and The First Boston Corp. For details, see V. 188, p. 1824.

Hecla-Checkmate Mining & Development Co., Las Vegas, Nev.—Files With SEC—

The company on Nov. 12 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share) without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Heli-Coil Corp.—Securities Sold—Mention was made in our issue of Nov. 24 of the public offering through W. C. Langley & Co. and associates of \$1,300,000 5% convertible debentures due Nov. 1, 1973 at 100% and accrued interest and 180,000 shares of common stock (par \$1) at \$14.50 per share. These offerings were oversubscribed and the books closed. Further details follow:

CAPITALIZATION AS OF NOV. 15, 1958

	Authorized	Outstanding
5% first mtge. note, due May 31, 1966	\$137,098	\$89,683
5% conv. debts., due Nov. 1, 1973	1,300,000	1,300,000
Common stock (par \$1)	500,000 shs.	1180,000 shs.

*Secured by a first lien on the company's land and building located at Danbury, Conn. Principal and interest on the note are payable at the rate of \$1.196 monthly and it is redeemable at any time at the principal amount plus accrued interest. The note was issued March 1, 1953 by a predecessor of the company.

†In addition, 78,000 shares of common stock are reserved for issuance upon conversion of the debentures, 5,000 shares of common stock are reserved for issuance upon the exercise of an outstanding option and 15,000 shares of common stock are reserved for issuance under the company's restricted stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and Micro Path, Inc., a wholly owned subsidiary of Topp Industries, Inc., has agreed to sell to them, severally, the respective principal amounts of debentures set forth below opposite the names of the respective underwriters:

W. C. Langley & Co.	\$600,000
Paine, Webber, Jackson & Curtis	300,000
Hemphill, Noyes & Co.	250,000
Blair & Co. Incorporated	150,000

The underwriters named below have severally agreed to purchase, and the Topp subsidiary has agreed to sell to them, severally, the respective numbers of shares of common stock set forth below opposite the names of the respective underwriters:

W. C. Langley & Co.	60,000	Boening & Co.	4,000
Paine, Webber, Jackson & Curtis	30,000	Jeseph Walker & Sons	4,000
Hemphill, Noyes & Co.	25,000	Winslow, Co. & Stetson	4,000
Blair & Co. Inc.	15,000	Clark, Landreest & Kirkpatrick, Inc.	2,500
Equitable Securities Corp.	10,000	Davenport & Co.	2,500
Chas. W. Scranton & Co.	10,000	Doolittle & Co.	2,500
Goodbody & Co.	8,000	Henry Herrman & Co.	2,500

See also V. 188, p. 2142.

Highway Trailer Industries, Inc.—Registers With SEC

This company which is located at 250 Park Avenue, New York, filed a registration statement with the SEC on Nov. 24, 1958, covering 473,000 outstanding shares of common stock. The holders of these shares propose to make a public offering thereof from time to time in the over-the-counter market or through brokers on the American Stock Exchange or otherwise, at prices generally prevailing on the American Stock Exchange. Commissions, if any, will not be in excess of the usual and customary brokerage commissions for the transactions involved. The company will receive no part of the proceeds.

According to the prospectus, the company was engaged in several enterprises wholly unrelated to its present business until Sept. 30, 1958, when it acquired all the outstanding stock of Highway Trailer Co. from Trans Continental Industries, Inc., at which time it divested itself of all other assets except \$250,000 in cash. In exchange for the Highway Trailer Co. stock the company agreed to issue to Trans Continental 1,650,000 shares of common stock and 165,000 shares of \$10 par preferred stock on a graduated basis. The 165,000 preferred shares total 1,310,900 of the common shares were delivered to Trans Continental on Sept. 30, the remaining 300,000 shares to be issued from time to time as conditions of the purchase contract are satisfied. The company's only present business consists of the latter manufacture semi and four wheel truck trailers, as well as a line of telephone and power line construction equipment, and maintenance truck bodies and related equipment. Recently it commenced the manufacture of steel cargo containers used for the movement of all types of dry freight.

The prospectus lists 11 selling stockholders, who own in the aggregate 566,267 common shares. The holder of the largest block among the selling stockholders is Transcontinental of Roseville, Me., which owns 143,267 shares and proposes to sell 50,000 shares. Henry W. Hainick of New York proposes to sell all of his holdings of 123,000 shares; Michael Fisher of New York all of his holdings of 75,000 shares; Clarence Schwerin, III of Great Neck, N. Y. all of his holdings of 75,000 shares; and Jerry Re of New York all of his holdings of 30,000 shares.

According to the prospectus, Hainick is former president of the company. He and Messrs. Fisher, Schwerin and Re received their stock as finders' fee.—V. 188, p. 1433.

Hotel Corp. of America—Credit Card Contract—

This corporation has concluded an agreement with American Express Co. to participate in the new American Express comprehensive credit card service. A. M. Sonnabend, President of the hotel chain, announced on Nov. 14.

Approximately 250,000 HCA credit card holders will be urged to subscribe to the AMEX system and will be mailed American Express application blanks by HCA.

The hundreds of thousands of AMEX card holders will be able to use their cards immediately in all Hotel Corp. of America hotels, Charterhouse Motor Hotels, and Motor Lodges, as well as in Specialty Restaurants featured in major HCA properties.

Mr. Sonnabend said that "while we do not presently contemplate re-issuing HCA credit cards when the current cards expire, final decision will be made when the transition period is over and the acceptance of the new system can be determined. It is hoped that our credit card holders will accept the AMEX system so that our credit cards, as well as other individual and chain credit cards, will be replaced by an all-purpose card.—V. 188, p. 2142.

Houdaille Industries, Inc.—Buffalo Eclipse Control—

This corporation has now acquired more than 67% of the outstanding common stock of Buffalo Eclipse Corp. It was disclosed at the annual meeting of Buffalo Eclipse stockholders.

Ralph P. Peo, Chairman and President of Houdaille Industries, Inc., has been elected Chairman and Chief Executive Officer of Buffalo Eclipse, succeeding Rudolph B. Fiershem, who now will serve as Vice-Chairman.

Neal Turner was elected President and general manager of Buffalo Eclipse.—V. 188, p. 2142.

Howe Sound Co.—Unlisted Trading Granted—

The SEC has issued orders granting applications of the Pacific Coast Stock Exchange and the Philadelphia-Baltimore Stock Exchange for unlisted trading privileges in the common stock of this company, which stock is listed and registered on the New York Stock Exchange.—V. 188, p. 1926.

Husky Oil Co., Cody, Wyo.—Unit Expands—

N. R. Knox, President of Gate City Steel, Inc., Denver, Colo., a subsidiary, on Nov. 18 announced the purchase of Moffett En-

gingering, Inc., crane designers and builders in Albany, Calif. J. Barth & Co. represented the sellers.
The Moffett will be a wholly-owned subsidiary of Gate City Steel, Inc.
Gate City Steel has steel warehousing and fabricating plants in Omaha, Neb. and Boise, Ida.—V. 188, p. 1433.

Industrial Minerals Corp.—Statement Effective—

The registration statement filed with the SEC on July 24, covering a proposed issue of 600,000 shares of common stock (par one cent) to be offered publicly at \$1 per share became effective on Nov. 18. See also V. 188, p. 445.

International Business Machines Corp. — Exercises Option—

W. B. McWhirter, General Manager of the corporation's Supplies Division, on Nov. 24 announced that options have been exercised on hand to be used for the construction of a new punch card manufacturing plant.

The site consists of 20 acres in the city of Campbell, Calif., about eight miles southwest of San Jose.

The proposed new building will accommodate the division's card manufacturing and warehousing facilities which are presently situated at separate locations in San Jose. It will be equipped with the most advanced card production and handling machinery. Plans call for occupancy of the new plant by the end of 1959 or early in 1960.

The present San Jose card manufacturing plant was IBM's first manufacturing facility to be located in the Western area of the country. Disposition of this facility has not yet been determined.—V. 188, p. 1824.

International Hydro-Electric System — Post-Hearing Procedure Modified—

The SEC has issued an order with respect to requested fee allowances for services rendered in the Holding Company Act proceedings for reorganization of International Hydro-Electric System, granting extension of time to file written arguments and reaffirming prior ruling against submission of recommended decision by hearing officer.—V. 188, p. 989.

International Paper Co.—Awarded License—

See Cluett, Peabody & Co., Inc. above.—V. 187, p. 1650.

International Talc Co., Inc.—Tenders for Pfd. Stock—

The company Treasurer, 90 West St., New York, N. Y., until Nov. 24, 1958, was to receive tenders for the sale to it of its 7% cumulative preferred stock to exhaust available funds.

International Telephone & Telegraph Corp.—Renames Operation—

This corporation has announced that its recently consolidated Clifton, N. J., and Fort Wayne, Ind., manufacturing operation has been named "ITT Federal Division," effective Nov. 17, 1958.

The consolidation unites two divisions, Federal Telephone & Radio Co., Clifton, and Farnsworth Electronics Co., Fort Wayne. The consolidated division will continue to manufacture electronic equipment at both locations, with headquarters at Clifton.—V. 188, p. 1825.

Iron Fireman Manufacturing Co.—Voting Trust Ends

The Midwest Stock Exchange has received notice from this company that the Voting Trust Agreement, under which all the stock of the company has been held, will expire on Dec. 1, 1958. Trading in Voting Trust Certificates will be replaced on Dec. 2 by the admission to trading of common stock, no par value.—V. 187, p. 1207.

Johnny Reb, Inc., Atlanta, Ga.—Class A Stock Offered—
McNeel-Rankin, Inc., Atlanta, Ga., on Oct. 22 offered 60,000 shares of class A common stock (par \$1) at \$3 per share to bona fide residents of Georgia.

PROCEEDS—The net proceeds will be used for expansion purposes.

BUSINESS—The company was incorporated in Georgia on May 23, 1958. The company operated two restaurants in Atlanta.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Class A common stock (par \$1)	140,000 shs.	60,000 shs.
Class B common stock (par \$1)	60,000 shs.	60,000 shs.

Johns-Manville Corp.—Proposed Acquisition—

See L. O. F. Glass Fibers Co. below.—V. 188, p. 1614.

Jones & Laughlin Steel Corp.—To Increase Servicing Facilities—

The corporation's Stainless and Strip Division will complete additional servicing facilities at its plant at Detroit, Mich., December, it was announced on Nov. 19 by M. K. Schnurr, Division President.

These new facilities, which include a six-by-six extension of the plant's stainless processing building and a five-ton overhead electric crane, will extend accommodations for stainless steel billet and bar inventories, thereby providing better service for customers.—V. 188, p. 547.

Johnson & Johnson—To Split Up Common Stock—

The stockholders on Dec. 19 will consider increasing the authorized common stock from 2,300,000 shares (par \$12.50) to 6,250,000 shares (par \$5), to effect a 2-1/2-for-1 split-up.—V. 186, p. 1377.

Kentucky Utilities Co.—Offers Common Stock—This company is offering to the holders of its common stock of record on Nov. 17 rights to subscribe for an additional 206,446 shares of \$10 par value common stock on the basis of one new share for each twelve shares held on the record date. The subscription price is \$33 per share. Rights expire at 3:30 p.m. (CST) on Dec. 8, 1958. A group led by Blyth & Co., Inc., and J. J. B. Hilliard & Son will underwrite the offering.

PROCEEDS—The net proceeds from the offering will be used to finance part of the company's construction costs and to retire about \$3,000,000 of bank loans incurred for construction expenditures.

DIVIDENDS—Dividends on the common stock are currently being paid at the quarterly rate of 35 cents a share. A fourth quarter payment of 35c per share to stockholders of record Nov. 21, will not apply to the new shares.

BUSINESS—Company is an operating public utility supplying electric power in 77 counties in central, southeastern and western Kentucky and two counties in Tennessee. A subsidiary, Old Dominion Power Company, serves three counties in Virginia. The company and its subsidiary serve an aggregate of about 245,000 customers.

Total operating revenues for the 12 months ended Sept. 30, 1958 were \$41,596,000 and balance for common stock was \$5,828,000, equal to \$2.35 per share on 2,477,350 shares of common stock. In the calendar year 1957 total operating revenues were \$38,971,000 and balance for common \$4,801,000, or \$1.94 a share on the same number of shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*First mortgage bonds—		
Series A, 3 1/2%, due May 1, 1977		\$24,000,000
Series B, 3 1/2%, due Jan. 1, 1979		10,000,000
Series C, 2 3/4%, due July 1, 1980		3,500,000
Series D, 3 1/2%, due June 1, 1982		12,000,000
Series E, 3 1/2%, due April 1, 1983		10,000,000
Series F, 3 1/2%, due April 1, 1985		5,000,000
Series G, 3 1/2%, due April 1, 1986		10,000,000
Pfd. stock, 4 1/2%, cum. (par \$100)	200,000 shs.	200,000 shs.
Common stock (par \$10)	3,000,000 shs.	2,683,796 shs.

*The bond indenture does not limit the aggregate amount of bonds that may be issued or outstanding thereunder.

UNDERWRITERS—Set forth below are the names of the underwriters and the percentage of the unsubscribed shares of such common stock which each has severally agreed to purchase from the company:

Blyth & Co., Inc.	19.00	Berwyn T. Moore & Co., Inc.	3.85
J. J. B. Hilliard & Son	15.00	Security & Bond Co.	3.85
Merrill Lynch, Pierce, Fenner & Smith	11.00	Goodbody & Co.	3.05
W. E. Hutton & Co.	11.00	O'Neal, Alden & Co., Inc.	2.90
Stein Bros. & Boyce	11.00	Babbage & Kessinger	1.90
Almsted Brothers	5.00	The Bankers Bond Co.	1.90
The Kentucky Co.	3.85	F. L. Dupree & Co.	1.90
		W. L. Lyons & Co.	1.90
		Russell, Long & Co.	1.90

(Rudolph) Karstadt, Inc. (Rudolph Karstadt Aktiengesellschaft)—Partial Redemption—

The corporation has called for redemption on Jan. 1, next, through operation of the sinking fund, \$21,500 of its 4 1/2% debt adjustment bonds, due Jan. 1, 1963 at 100% and accrued interest. Payment will be made at The First National City Bank of New York, 2 Wall Street, New York, N. Y.—V. 186, p. 2475.

Knox Glass, Inc., Knox, Pa.—Sales & Earnings Up—

For the fiscal year ended Sept. 30, 1958 net sales were \$36,808,133 compared with \$32,699,145 for fiscal 1957. Net income after taxes amounted to \$1,248,092 in 1958 compared with \$814,742 in 1957. Earnings per share were \$2.63 compared with \$1.71 a year ago—both figures based on shares outstanding at the 1958 fiscal year end.

Included in income before taxes is extraordinary income of \$302,663 in 1958, and \$99,733 in 1957. This income resulted from successful litigation and a legal judgment against certain former officers and others who, prior to 1954, had wrongfully diverted company funds to themselves. This judgment has now been satisfied and no extraordinary income is anticipated for fiscal 1959, according to company officials.

Sales and profit trends revealed in earlier published statements were continued in the company's fourth quarter. Figures for the company's fourth quarter of fiscal 1958, ended Sept. 30, show sales of \$10,236,682 against \$9,246,632—up 11% over the same quarter in 1957. Income after taxes was \$455,959 for the quarter, with no extraordinary income reported for the period, compared with \$228,669, excluding extraordinary income, for the same quarter in 1957.

Operations at the company's new plant in Danielson, Conn., which commenced production in August and which is the first glass container manufacturing plant to be located in New England, and at the new amber glass facility in Palestine, Texas, which began producing in April, were reported to be proceeding satisfactorily.—V. 188, p. 1156.

Lake Mead Echo Bay Lodge, Inc., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The corporation in November filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for construction of unit, furnishings for same, opening inventory and other working capital.

Lake Ontario Portland Cement Co. Ltd.—Securities Offered—

This company has announced that its registration statement covering an offering to its common shareholders of 671,376 common shares and an equal number of common share warrants became effective on Nov. 25. A unit consisting of one common share and one common share warrant is being offered to the common shareholders in the ratio of one unit for each two shares held of record Nov. 25, 1958. The subscription price is \$2.25 per unit payable in either Canadian or U. S. dollars. Shareholders are also being given an additional subscription privilege subject to allotment. The subscription offer expires on Dec. 12, 1958.

No units will be issued by the company unless at least 444,445 units are subscribed for or are sold by the company. The company's two principal shareholders together with Kidder, Peabody & Co. and Nesbitt, Thomson & Company, Ltd., have agreed that they will subscribe for a total of 343,432 units.

The common share warrants will be fully transferable separately from the common shares and will entitle holders to purchase common shares at a price of \$2.50 to Dec. 31, 1959; \$3 to Dec. 31, 1961; \$3.50 to Dec. 31, 1963; and \$4.50 to Dec. 31, 1966.

The company commenced commercial operations at Picton, Ont., Canada, in April, 1958, and at Toronto, Ont., and Rochester, N. Y. in May, 1958.

The proceeds of the sale will be used for the payment of interest due Dec. 31, 1958, the reduction of the company's bank loans, and for certain capital expenditures.—V. 188, p. 1926.

Lance, Inc., Charlotte, N. C.—Files With SEC—

The corporation on Nov. 14 filed a letter of notification with the SEC covering 1,584 shares of class A non-voting stock (par \$5) and 2,376 shares of class B non-voting stock (par \$5) to be offered at \$12.50 per share to employees, pursuant to "Lance Employee Stock Plan." No underwriting is involved. The proceeds are to be used for working capital.—V. 183, p. 2371.

Lawyers Mortgage & Title Co.—Earnings—

Consolidated net earnings for the three months ended Sept. 30, 1958 were \$80,876. While net earnings for the nine months through Sept. 30, 1958 were \$101,603, which amount has been transferred to earned surplus.—V. 186, p. 1264.

(R. G.) LeTourneau, Inc.—Receives Army Contract—

The Army on Nov. 19 announced a contract for design and construction of a 450-foot long "overland train" for transporting heavy cargo in the Arctic, or other remote areas lacking land travel facilities.

"The \$1,717,194 contract for the block-long vehicle went to this corporation following evaluation of competitive design proposals from 11 different manufacturers," an Army spokesman said.

It will be the fifth and largest cross-country train ever undertaken by the LeTourneau firm.—V. 188, p. 1156.

Leece-Neville Co.—Sales 10% Higher—

Reporting on the three month period ended Oct. 31, P. H. Neville, President, stated that company sales increased 10% over a similar period of last year. This three month period represents the first quarter of the company's fiscal year.

In his forecast, Mr. Neville predicted that this company, which manufactures electrical equipment for the transportation industry, would register sales of at least \$12,000,000 for the full year.

This volume compares with \$10,337,000 for the previous year and should represent net earnings of \$1 per share, against 16 cents last year and 26 cents in the year before.

At the present time the company employs 1,100 workers which represents an increase of approximately 420 persons since July 1st. Last year's maximum employment was at the 1,000 mark.

Mr. Neville said that one of the company's divisions, the fractional horsepower motors, is currently operating on a 48-hour week, in an attempt to fill increased volume of orders.

Another phase of the company's production which shows even brighter prospects is the alternator division. Unlike generators, these units provide a constant high flow of electricity, for cars and trucks, regardless of the vehicles engine speed. Mr. Neville reported that he believes the alternator will become standard equipment on all passenger cars by the year 1963. He predicts sales of the alternators will double in volume next year from the current 3,000,000.—V. 188, p. 1825.

Lewyt Corp.—To Add Household Products—

This corporation, makers of the electronic vacuum cleaner on big wheels, is preparing to broaden its manufacturing facilities to include other household products, Alex Lewyt, President, announced on Nov. 26.

Carl Meyerhoeffer, Vice-President in charge of vacuum engineering,

has been given the additional assignment to head a research and development department for new consumer products, Mr. Lewyt said. The company expects to introduce at least one new product each year. Mr. Lewyt stated that the products will be revolutionary and unlike any household items on the market today.—V. 188, p. 950.

Link Aviation, Inc.—To Build Simulator—

See United Air Lines, Inc. above.—V. 187, p. 1786.

L. O. F. Glass Fibers Co.—To Vote on Sale—

The shareholders on Dec. 12, 1958 will vote on authorizing sale of the firm's assets and business to Johns-Manville Corp. on the basis of one share of J-M common stock for each 2 1/2 shares of the glass company's common stock. A total of 1,093,802 J-M shares would be involved in the transaction.

Upon approval by the shareholders, the entire business, properties and assets of L. O. F. Glass Fibers will actually be sold to Johns-Manville Glass Fibers, Inc., which will be incorporated in Delaware as a wholly-owned subsidiary of J-M.

The proxy statement mailed to the glass firm's shareholders said the boards of directors of both companies have already approved the transaction and it is now subject to final approval by holders of two-thirds of L. O. F. Glass Fibers common shares.

In the statement, the L. O. F. Glass Fibers directors said they had been advised that it is the present intention of Libbey-Owens-Ford Glass Co., holders of approximately 50% of the common shares, to vote those shares in favor of the transaction.

It ratified by the shareholders, it is anticipated closing of the transaction will take place on or before Dec. 31, 1958, the statement added. Such ratification also constitutes the appointment of J. P. Morgan & Co., Inc., as agent of the glass company's shareholders to receive the shares of J-M common stock to which they will be entitled.

According to the statement, it is contemplated that the present management of L. O. F. Glass Fibers will be continued as management of Johns-Manville Glass Fibers, Inc.—V. 188, p. 1272.

(P.) Lorillard Co. — Common Stock Offered —

This company is offering to holders of its common stock of record Nov. 25, 1958, rights to subscribe for 364,670 additional shares of common stock (par \$10) at the rate of one share for each eight shares held. The subscription price is \$68 per share. The rights will expire on Dec. 9, 1958. The offering is being underwritten by a nationwide group headed by Lehman Brothers and Smith, Barney & Co.

PROCEEDS—Net proceeds from the sale of the additional stock will be added to general funds of the company to be applied to corporate purposes, including reduction in short-term bank loans which were incurred principally to finance Lorillard's increased purchases of tobacco required by an expanded volume of business.

EARNINGS—Total revenues of the company during the nine months ended Sept. 30, 1958 were \$353,501,186 compared with \$190,943,368 in the corresponding months of 1957. Net income in the 1958 nine-month period was \$19,303,200, equal after preferred dividends to \$6.46 a share on 2,905,654 common shares, compared with \$5,795,662, or \$1.85 a share on a similar basis on 2,852,854 shares of common stock in the 1957 period.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt—		
Notes, (3% and 3 1/4%) due serially to		
July 1, 1963	\$10,000,000	\$8,333,336
20-year 3% debts, due Oct. 1, 1963	20,000,000	12,000,000
25-year 3% debts, due March 1, 1976	15,000,000	12,000,000
25-year 3 1/4% debts, due April 1, 1978	22,500,000	11,300,000
Short-term notes payable to banks		99,576 shs.
7% cum. preferred stock (par \$100)		93,000 shs.
Common stock (par \$10)	\$5,000,000 shs.	\$3,270,324 shs.

*Not including \$350,000 of such debentures held by company for sinking fund purposes. †Not including \$75,000 of such debentures held by company for sinking fund purposes. ‡On Nov. 15, 1958 the amount of short-term notes outstanding was \$87,000,000. †††Derived from the securities being offered may be used for possible reduction of such notes. The interest rates payable on such notes, which reflect the prime rate in effect at the time the notes were entered into, range from 3 1/4% to 4%. †††Includes 35,507 shares reserved for issuance as of Sept. 30, 1958, under Stock Option Plan and 11,700 shares issuable on exercise of options thereto granted. All of such latter options have been exercised. ††††Exclusive of the 11,700 shares referred to in note (†).

UNDERWRITERS—The names of the several underwriters and the percentages of the unsubscribed stock which said underwriters, respectively have agreed to purchase, are as follows:

Lehman Brothers	8.60	A. M. Kidder & Co., Inc.	5.00
Smith, Barney & Co.	8.60	Kidder, Peabody & Co.	2.00
Adamec Securities Corp.	.75	Kuhn, Loeb & Co.	3.10
Aanhold & S. Bleichroeder, Inc.	.50	Lazard Freres & Co.	2.00
Bache & Co.	1.20	Lee Higginson Corp.	1.20
Bacon, Whipple & Co.	.50	Carl M. Loeb, Rood & Co.	1.40
Robert W. Baird & Co., Inc.	.70	Irving Lundberg & Co.	.50
Bake, Weeks & Co.	.50	Laurence M. Marks & Co.	.70
Ball, Borge & Kraus	.50	Mason-Hagan, Inc.	.50
J. Barth & Co.	.50	McCormick & Co.	.50
Beaumont, Newhall & Co., Inc.	2.00	McKelvey & Co.	.50
Blyth & Co., Inc.	.200	Merrill Lynch, Pierce, Fenner & Smith	2.00
Alex. Brown & Sons	.70	Mid-Continent Securities Co., Inc.	.30
Burnham & Co.	.50	Mitcheum, Jones & Templeton	.50
Clark, Dodge & Co.	1.20	Morgan Stanley & Co.	3.10
J. M. Dain & Co., Inc.	.50	Newburger & Co.	.30
R. S. Dickson & Co., Inc.	.70	Pacific Northwest Co.	.50
Dixon & Co.	.30	Paine, Webber, Jackson & Curtis	1.20
Dixon Bretscher Noonan Inc.	.30	R. W. Pressprich & Co.	1.20
Dominick & Dominick	.70	Reynolds & Co., Inc.	1.20
Francis I. DuPont & Co.	.60	Riker & Co.	.50
Eastman Dillon, Union Securities & Co.	2.00	L. F. Rothschild & Co.	1.20
F. Eberstadt & Co.	1.20	Schlomberg Bros. & Hutzler	1.20
Emanuel, Deyten & Co.	.50	Schellkopf, Hutton & Pomeroy, Inc.	.75
Estabrook & Co.	.70	Schwabacher & Co.	.50
Field, Richards & Co.	.30	Scott & Strangellow	.70
The First Boston Corp.	3.10	Chas. W. Stanton & Co.	.30
Glore, Forgan & Co.	2.00	Shearson, Hammill & Co.	.60
Goldman, Sachs & Co.	2.00	Shields & Co.	.70
Goodbody & Co.	.70	Silberberg & Co.	.50
Granbery, Marache & Co.	.50	William R. Stants & Co.	.50
Hallgarten & Co.	1.20	Stein Bros. & Boyce	.70
Harriman Ripley & Co. Inc.	2.00	Stern Brothers & Co.	.50
Ira Haupt & Co.	.70	Stone & Webster Financial Corp.	2.00
Hayden, Stone & Co.	.70	Stroud & Co. Inc.	.70
Hemphill, Noyes & Co.	1.20	Spencer Trask & Co.	.70
H. Hertz & Co.	.30	Tucker, Anthony & Co.	1.40
Hooker & Fay	.30	Victor, Commun, Dain & Co.	.30
Hornblower & Weeks	1.20	E. F. Walker & Co.	.70
J. F. Hutton & Co.	.60	Wertheim & Co.	2.00
Janney, Dulles & Battles, Inc.	.50	White, Weld & Co.	2.00
John H. Kaplan & Co.	.30	Dean Witter & Co.	2.00

Magnetic Amplifiers, Inc. (N. Y.) — Launches Expansion and Development Program—

The first phase of a program of expansion and development has been initiated in New York City by this electronics firm with the acquisition of a new building and the creation of a special Industrial Equipment Department, according to a joint announcement on Nov. 24 by Herbert Herz, President and Harold Goldsmith, Executive Vice-President.

Messrs. Goldsmith and Herz said that the new building will enable Magnetic Amplifiers to handle a projected 50% rise in production and research activities.

"Our expansion program," they stated, "also contemplated the pur-

chase of other electronic firms. New plants will be built, should it become necessary.

The new building obtained by the corporation is located at 637 Union Avenue in the Bronx, New York City. It increases the company's manufacturing space by 40%, bringing the present production area to 35,000 square feet.

Main offices of the automation system design specialist firm are in an adjoining building at 632 Tinton Avenue, West Coast headquarters are located in El Segundo, Calif.

It was pointed out by the executive team that the organization's new Industrial Equipment Department was formed to handle its accelerated activity in the field of industrial controls. Industrial controls made by Magnetic Amplifiers, Inc., include magnetic amplifier light dimming control systems, static proximity switches, temperature controlled test chambers, and automatic sizing controls.—V. 185, p. 2805.

Magnetic Research Corp.—Shares Placed Privately—
A total of 2,500 shares of 6% cumulative convertible preferred stock (par \$100) and 24,250 shares of common stock (par 15 cents) were placed privately through J. Barth & Co., San Francisco, Calif., it was announced about the middle of November, 1958.

Mankato Citizens Telephone Co., Mankato, Minn.—
Files With Securities and Exchange Commission—

The company on Nov. 19 filed a letter of notification with the SEC covering 5,454 shares of common stock (no par) to be offered for subscription by stockholders at \$55 per share on the basis of one new share for each seven shares held. Unsubscribed shares will be offered to employees. No underwriting is involved. The proceeds are to be used to complete dial conversion program.—V. 186, p. 527.

May Department Stores Co.—Acquisition—

This company has reached an agreement to purchase Cohen Brothers, the leading department store of Jacksonville and northern Florida, it was announced on Nov. 24 by Morton D. May, President.

The purchase agreement was signed on N. V. 24 by Mr. May and Col. Robert Seitzer, President of the St. James Realty Co., owner of Cohen Brothers.

Under its terms, the May company will purchase liquid assets, such as inventories, accounts receivable, furniture and fixtures of the store as of Jan. 31 of the fiscal year. A long-term lease has been obtained on the store, warehouse and delivery department, ownership of which is retained by St. James Realty.

Colonel Seitzer will remain with Cohen's as Chairman of its Board, and D. H. Stynchcomb will continue as Executive Vice-President. Including Cohen's and 11 stores of The Hecht Co., with which merger plans were announced on Oct. 14, the May company will operate 47 downtown and suburban department stores in and near Washington, Baltimore, Pittsburgh, Cleveland, Youngstown, Akron, St. Louis, Denver, Los Angeles, and Jacksonville.

In addition, the company recently announced plans to construct additional shopping centers and stores in the San Diego, Los Angeles, Denver, Cleveland, and Pittsburgh areas.—V. 188, p. 1614.

McCrary Stores Corp.—Proposed Merger—

See United Stores Corp. below.—V. 188, p. 2031.

(J. Ray) McDermott & Co., Inc.—Signs New Contract

This corporation as operator on Nov. 20 announced signature of a 20-year contract with Hope Natural Gas Co. of Clarksburg, W. Va., for sale of presently known gas reserves in a 5,000 acre block offshore Louisiana in the West Cameron area.

The McDermott Company has a 50% interest in the lease, and Phillips Petroleum Co. and Kerr-McGee Oil each have a 25% interest. The contract price, which requires approval by the FPC is 21½ cents per MCF with one cent per MCF escalation for each four year period thereafter. Hope Natural Gas Co. will take or pay for a minimum of approximately 27 million cubic feet per day for the first five years of the contract.

Two shut-in gas wells have been drilled on the lease. The McDermott company estimates that gross income to its 50% interest under the contract should be approximately \$1,000,000 annually on the minimum-basis from the two existing wells. Additional drilling is contemplated, and Hope Natural Gas is obliged under the contract to take additional amounts of gas as and when proven reserves are increased.

Texas Gas Transmission Corp. will transport the gas for Hope Natural after applying for and obtaining a certificate of Public Convenience and Necessity from the FPC.—V. 186, p. 945.

McLellan Stores Co.—Proposed Merger—

See United Stores Corp. below.—V. 188, p. 2031.

Mesabi Iron Co.—Reserve Taconite Operations—

President Hoffman, before the New York Society of Security Analysts, said in part:

"An agreement between this company and Reserve Mining Co. was made in 1953, whereby Reserve agreed to pay us one-third of the profits of the operation as a consideration for assigning to Reserve the Peters Lease, which contains 1½ billion tons plus of taconite. Since commercial operations commenced in late 1955, Reserve has been reporting losses rather than profits. There has been a sharp dispute about the methods of accounting employed by Reserve, and this matter was referred to an arbitration board. Such was the situation in April of this year. At the annual meeting, many of the stockholders supported Gilbert Haas and myself who advocated a more vigorous Mesabi management which would take a more realistic attitude towards Reserve Mining Co. Immediately after the meeting, the former Mesabi president, who was also our arbitrator, resigned, thus throwing the arbitration into suspense. It was then that the present management studied the arbitration proceedings, and while we were considering steps to strengthen our position, Reserve Mining brought an action in the Minnesota State Court to force us back into arbitration, and at the same time obtained a temporary injunction preventing us from taking any legal steps in any court in the United States, specifically Delaware, where a derivative stockholders suit had been commenced more than a year previously.

"Mesabi then moved the case from the Federal to the Federal Court of Minnesota. Shortly thereafter, Reserve Mining Co. moved the Delaware case from the State to the Federal Court. Now, there have been two hearings on various motions, one in Minnesota on Oct. 3, and one in Delaware on Oct. 30. In Minnesota, Mesabi has moved to vacate the stay, join Armo and Republic Steel in the action, and also introduced in answer to Reserve a charge of anti-trust violations on the part of Reserve as well as its stockholders. Reserve has made motions in the Minnesota action to force Mesabi back into arbitration and also to strike out the anti-trust charges in the Mesabi answer to Reserve's complaint.

"In Delaware, the hearing on Oct. 30 in the Federal Court revolved about Mesabi's motion to send the derivative suit back to the State Court. And so the matter rests at the moment. It is hoped that rulings on the motions will be made before the end of the year.

"Should Mesabi be successful, we would then be in a position to litigate with Reserve and seek a proper accounting of the operations in Minnesota. We have factual evidence in the form of Reserve's own Operating Cost Summaries, that operations have been and continue to be, conducted at substantial profit. Our own visits to the property confirm the fact that operating economies are being constantly achieved.—V. 187, p. 1435.

Mid-West Durox Co., Kansas City, Kan. — Common Stock Offered—The company on Sept. 29 offered without underwriting, 725,000 shares of common stock (par \$1) at \$2 per share.

PROCEEDS—The net proceeds will be used to build plant at Kansas City, Kansas.

BUSINESS—The company was incorporated in Colorado on Nov. 5, 1957 and will manufacture a light weight cellular gas concrete building material, produced as building blocks, wall panels, roof and floor slabs, etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
—V. 188, p. 1615.	2,000,000 shs.	788,000 shs.

Midwestern Indemnity Co. (Ohio) — Common Stock Offered—W. D. Gradison & Co., Cincinnati, Ohio, on Nov. 15 publicly offered 2,269 shares of common stock (par \$5) at \$18 per share. The offering of this issue was limited to bona fide residents of Ohio.

A total of 16,200 shares were offered by the company to its shareholders through subscription rights, which expired Nov. 14, 1958, W. D. Gradison & Co. is underwriting the 2,269 unsubscribed shares. The net proceeds will be used for working capital and other corporate purposes.

Missiles-Jets & Automation Fund, Inc.—Assets Up—

This Fund reports that net asset value per share rose 7.4% to \$9.83 in the first fiscal quarter ended Oct. 31, 1958.

This mutual fund, which is distributed by the New York investment banking firm of Ira Haupt & Co., invests primarily in securities of companies actively engaged in the missiles, jet and automation fields.—V. 183, p. 1435.

(John E.) Mitchell Co., Dallas, Tex.—Files With SEC—

The company on Nov. 17 filed a letter of notification with the SEC covering 500 shares of common stock to be offered for subscription by stockholders on a pro rata basis at \$100 per share. No underwriting is involved. The proceeds are to be used for installment on a note due.—V. 186, p. 2313.

Mobile Home Park Development Corp., Chicago, Ill.—
Files With Securities and Exchange Commission—

The corporation on Nov. 14 filed a letter of notification with the SEC covering 25,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to make further loans and for working capital.

Montana Power Co.—Seeks New 50-Year Licenses for
Kerr and Thompson Falls Projects—

This company has filed applications with the Federal Power Commission seeking new 50-year licenses for its Kerr and Thompson Falls hydroelectric projects on the Flathead and Clark Fork Rivers in Montana.

The Kerr development, in the Flathead River in Lake and Flathead Counties, Mont., is presently operated under license for Project No. 5 issued by the FPC on May 23, 1930, to Rocky Mountain Power Co., and transferred to Montana Power on Aug. 8, 1932. This license is due to expire on May 23, 1980. The Thompson Falls development, on the Clark Fork River in Sanders County, Mont., was constructed by Thompson Falls Power Co. in 1913-16 and acquired by Montana Power in March 1929. A license for the project, designated No. 1869, was issued by the Commission to Montana Power on March 15, 1949, to expire on Dec. 31, 1975.

The applicant said that operation of the Government's Hungry Horse reservoir on the South Fork of the Flathead River upstream from the Kerr project, which began in 1954, made possible an increase in the installed capacity of the Kerr plant. The company said it has added a third 56,000-kilowatt generating unit at a cost of nearly \$5,000,000. Montana Power said that in view of the major construction involved in the addition of the third unit and the large investment required to be made by it in order to accomplish its comprehensive plan of development, it is appropriate that a new 50-year license be issued for the Kerr project.

The Thompson Falls project is downstream from the Kerr project and is to a large extent dependent upon operation of the Kerr reservoir to regulate stream flow, the applicant said. Montana Power proposes to redevelop the Thompson Falls power site by raising and improving the dam, installing new gates, increasing the reservoir capacity to about 18,000 acre-feet, extending the forebay, constructing a new powerhouse and installing two new generating units. The installed generating capacity would be increased from 30,000 kilowatts to 65,000 kilowatts. The estimated cost of the proposed redevelopment is about \$9,850,000.

Montana Power said the operation of the two projects must be closely coordinated in order to obtain the greatest utilization of water resources and maximum power production. Assurance that such integrated operation will be continued over the full license period is a necessary consideration in carrying out the Thompson Falls redevelopment, the company said, and the two licenses should be timed to expire at about the same date.—V. 188, p. 895.

Montrose Chemical Co., Newark, N. J.—New Contract

Montrose Chemical Corp. of California, jointly owned by Stauffer Chemical Co. and Montrose Chemical Co., Newark, N. J., has been awarded a contract by the General Services Administration to supply more than 11,000,000 pounds of DDT for the World Health Anti-Malaria Program, it was announced on Nov. 25 by P. Rothberg, President of the Newark firm.

The dollar value of the award to Montrose is approximately \$2,800,000, Mr. Rothberg said. The General Services Administration indicated that additional requirements for this program during the next few months will be in excess of present purchases, he added.—V. 188, p. 1156.

Moran Towing Corp.—Acquisition—It was announced on Nov. 18 that this company has acquired the assets of Curtis Bay Towing Companies. The transaction was negotiated by F. Eberstadt & Co.—V. 156, p. 608.

(John) Morrell & Co.—Banker Elected to Board—

John H. Platt, Senior Vice-President of Kraft Foods Co. and a director of the National Boulevard Bank of Chicago, has been elected to the board of directors of John Morrell & Co.

Mr. Platt succeeds as director J. M. Foster, former Morrell President, who died in August. Mr. Platt has been a member of the operating committees of Kraft and National Dairy Products Corp. since 1955.—V. 187, p. 2908.

Music Corp. of America—Sells Investment—

A syndicate organized by Herbert J. Yates and Victor N. Carter, directors of Republic Pictures Corp. has purchased from Music Corp. of America the latter's entire holdings of Republic common stock, about 85,000 shares. The price was not disclosed.

National Gas & Oil Corp., Newark, Ohio—Seeks Holding Act Exemption—

This corporation, which is exempt from the Holding Company Act by virtue of an order of the Commission of June 16, 1950, has applied to the SEC for an order declaring that it has ceased to be a holding company; and the Commission has given interested persons until Dec. 10, 1958 to request a hearing thereon. National Gas has one subsidiary, Natol Corp., which is engaged in the production and sale at wholesale of crude oil and natural gas. National Gas is engaged in the purchase, production, transmission and sale, primarily at wholesale, of natural gas. The only gas sold at retail is that distributed in Newark, Ohio and environs.—V. 188, p. 1928.

National Telefilm Associates, Inc.—New Control—

See National Theatres, Inc. below.—V. 188, p. 2032.

National Theatres, Inc.—To Acquire NTA Stock—

The stockholders on Dec. 23 will consider: (1) a proposal to acquire outstanding common stock and warrants of National Telefilm Associates, Inc. in exchange for company's 6½% subordinated debentures, due March 1, 1974, and stock purchase warrants; (2) amendments to company's Stock option plan to increase number of shares available under plan to 550,000 and amending plan in certain other respects; and (3) amending Certificate of Incorporation to increase the number of authorized shares of common stock from 3,000,000 to 5,000,000 shares. See also V. 188, p. 2032.

Natural Gas Pipeline Co. of America—Expansion—

The Federal Power Commission on Nov. 7 permitted major changes in pipeline company applications which will eliminate most of a large

expansion project which originally was designed to supply an additional 485,000,000 cubic feet of natural gas per day to market areas in the Midwest, principally in the Chicago area.

The FPC's action affects Natural Gas Pipeline Co. of America, Texas Illinois Natural Gas Pipeline Co., and Chicago District Pipeline Co., all of Chicago; Pacific Northwest Pipeline Corp., of Salt Lake City, Utah; and Colorado Interstate Gas Co., of Colorado Springs, Colo. The applications of the five companies were interdependent, forming primarily a unified proposal to make additional gas available to the Chicago area.

As originally contemplated, Pacific Northwest proposed to sell gas to Colorado Interstate, which in turn would make sales to Natural, Texas Illinois, and Chicago District—all affiliates in the Peoples Gas Light & Coke Co., system—operate in effect as a single integrated system primarily to supply gas for ultimate consumption in Chicago and adjacent areas of northern Illinois and Indiana. Total combined cost of the five companies' proposed projects was nearly \$12,000,000.

Natural last Sept. 2 advised the FPC that it was unable to go forward with its entire project and had therefore canceled its agreement with Colorado for the receipt of gas. Accordingly, Natural proposed to eliminate its previously requested authorizations, which included facilities estimated to cost about \$76,000,000 to deliver the 485,000,000 cubic feet daily to the Chicago area. This the FPC permitted. Natural asked for authorization, however, covering certain compressor facilities already built under temporary FPC authorization. These facilities, estimated to cost \$7,092,867 and increasing Natural's system capacity by 35,000,000 cubic feet daily, were authorized.

The FPC also granted Pacific Northwest's petition to withdraw its application for facilities costing \$5,757,750, covering proposed sales to Colorado. In addition, the Commission permitted Texas Illinois to amend its application to eliminate all requests except for a temporary authorization to sell an additional 6,048,000 cubic feet of gas per day to existing customers.

The Commission deferred action on the application of Colorado Interstate, which proposed a major expansion costing nearly \$87,000,000, and of Chicago District, which planned a \$13,000,000 project to increase its system capacity by 456,000,000 cubic feet daily. Chicago District told the FPC that there was a possibility that its proposed facilities may be needed to receive gas from sources other than Natural, while Colorado filed a new application last August 4 to sell gas originally intended for Natural to El Paso Natural Gas Company, of El Paso, Texas.

The only authorizations included in the Nov. 7 action by the Commission were the issuance of permanent certificates to Natural for the facilities already in operation under temporary authorization, and to Texas Illinois for sales likewise being made under temporary authorizations.

Another portion of Natural's application, which previously had been consolidated into the Midwestern gas case, was disposed of by the FPC earlier in November when it permitted the company to delete its proposal to sell gas to steel companies in the Chicago area.

Consolidated hearings on the applications of the five pipeline companies were held by the FPC and Presiding Examiner Glen E. Law filed a decision in October of 1957 authorizing the proposed projects. The Commission said that in view of the fact that the hearings and decision are now moot, the decision was accordingly being vacated.—V. 188, p. 2032.

Nehi Corp.—Director Buys Stock—

W. H. Glenn, President, of the Pickett and Hatcher Educational Fund, Inc., Columbus, Ga., on Nov. 21 announced that Edward L. Norton, Birmingham, Ala., financier, had purchased 100,000 shares of the common capital stock of Nehi Corp. from the Educational Fund. Mr. Glenn said, further, that Mr. Norton had obtained an option to purchase an additional 50,000 shares of Nehi stock from the fund. Mr. Norton is a member of the board of directors of Nehi Corp., Avondale Mills, the First National Bank of Birmingham, and other well-known institutions. Mr. Norton is also Vice-Chairman of the Board of Coosa River Newsprint Co. and has served as Governor of the Federal Reserve Board, Washington, D. C., and as a trustee of the Rockefeller General Education Board.—V. 187, p. 2843.

Nelson Fund, Inc.—Registers With SEC—

This fund, which is located at 37 Wall Street, New York, N. Y., filed a registration statement with the SEC on Nov. 20, 1958 covering 600 shares of its capital stock \$1,000 par value. The company was organized under Maryland law on Nov. 2, 1955 as a private investment corporation and, on Nov. 1, 1958, registered as an open-end non-diversified management investment company under the Investment Company Act of 1940. Its shares are to be offered for sale at net asset value. There is to be no sales load or underwriting commission. The fund is managed by its officers and directors. George J. Nelson is listed as President and Treasurer.

New York, Chicago & St. Louis RR.—October Earnings

Per. End. Oct. 31—	1958—Month	1957	1958—10 Mos.	1957
	\$	\$	\$	\$
Gross income	14,032,835	16,040,492	116,290,140	146,334,317
U. S. income taxes	1,684,000	1,656,000	5,147,000	10,950,000
Other ry. tax accruals	883,016	910,152	8,627,750	9,071,087
Net ry. oper. income	2,231,806	2,246,306	11,878,486	16,851,722
Net income	1,796,024	1,866,364	7,808,780	12,850,886
Earnings per share	\$0.43	\$0.45	\$1.89	\$3.12

*Includes \$57,000 additional mail pay. †Includes \$366,000 additional mail pay. ‡Restated to conform to ICC Accounting Classification changes, effective Jan. 1, 1958.—V. 188, p. 1865.

Niagara Hudson Power Corp.—Claims Exp. Dec. 5, 1960

Until Dec. 5, 1960, Niagara Hudson holders are entitled to the number of full shares of Niagara Mohawk Power Corp. common stock for which their Niagara Hudson stock is exchangeable. The exchange is on the basis of 78 shares of a share of Niagara Mohawk stock for each share of Niagara Hudson. Only full shares of Niagara Mohawk stock will be issued because all rights to fractions resulting from the exchange expired on Jan. 5, 1958.

Accumulated dividends of \$12.85 will also be paid, upon completion of the exchange, on each Niagara Mohawk full share for which the Niagara Hudson shares are exchangeable.

Holders of nine or less shares of Niagara Hudson common stock may elect to receive cash instead of stock, based on the market price of Niagara Mohawk stock at the time of the exchange.

Certificates should be sent to the exchange agent, J. P. Morgan & Co. Incorporated, 23 Wall St., New York 8, New York.—V. 182, p. 2470.

(A. C.) Nielsen Co.—Registers With SEC—

This company, which is located at 2101 Howard St., Chicago, Ill., on Nov. 20 filed a registration statement with the SEC covering 126,780 shares of its \$1 par common stock. Of the 126,780 shares, 64,500 are to be issued and sold by the company and 62,280 are outstanding shares to be offered for sale by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Smith, Barney & Co. is listed as the principal underwriter.

Nielsen Co. and its subsidiaries are engaged in the business of consumer marketing research and radio-television audience measurement.

Net proceeds to be received by it from the sale of the 64,500 common shares will be added to the company's general funds and used for such corporate purposes as the management may determine. Additional working capital is said to be desirable to enable the company to handle and increase sales volume and to make such capital improvements from time to time as may be desirable in the interests of increased efficiency. A portion of the proceeds may be devoted to the further improvement and mechanization of the company's and its subsidiaries' operations, and the development of domestic and foreign business including possible extension of operations to additional countries and establishment of new services in countries in which subsidiaries are already operating; a portion may be invested in additional land or buildings to replace or supplement existing owned or leased space; and a portion may be devoted to the commercial introduction of instantaneous measurement of certain television audiences.

The company now has outstanding 505,500 shares of common stock and 480,000 shares of class B special stock. All of the class B shares

(Continued on page 51)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Abbotts Dairies (stock dividend)	4%	12-1	11-14
Acme Electric Corp., common (quar.)	5c	12-20	12-8
5% preferred (s-a)	\$2.50	12-1	11-26
Acushnet Trench (quar.)	25c	12-19	12-1
Adams Express (year-end of 35c from net ordinary income plus \$1.25 from realized capital gains)	\$1.61	12-19	12-3
Aetna Insurance Co. (quar.)	65c	1-2	12-15
Alabama Great Southern RR. Co.— Ordinary (s-a)	\$4	12-24	12-4
Alba Hosiery Mills (quar.)	10c	12-5	11-20
Albermarle Paper Mfg., class A (stock div.)	5%	1-1	12-15
Class B (stock dividend)	5%	1-1	12-15
Alco Products, Inc. (quar.)	25c	1-1	12-11
Alden's, Inc., common (quar.)	30c	1-3	12-9
Stock dividend	2%	1-3	12-9
4 1/4% preferred (quar.)	\$1.06 1/4	1-3	12-9
Alec Companies (quar.)	20c	12-15	12-1
Amalgamated Sugar Co. (quar.)	50c	1-2	12-17
Extra	25c	12-15	12-1
American Agricultural Chemical (quar.)	75c	12-19	12-8
American Bank Note, common (quar.)	30c	1-2	12-8
6% preferred (quar.)	75c	1-2	12-8
American Can Co., 7% preferred (quar.)	43 3/4c	1-2	12-12
American Commercial Barge Line	25c	12-16	12-4
American Express Co. (quar.)	50c	1-2	12-5
American Factors, Ltd.	40c	12-15	12-1
American Hardware (increased)	40c	12-24	12-8
Extra	6c	12-24	12-8
Stock dividend	15%	12-24	12-8
American Home Products Corp. (monthly)	25c	1-2	12-15
American Ice Co. (annual)	50c	1-5	12-9
American International Corp. (year-end of 17c from net ordinary income plus 88c from realized capital gains)	\$1.05	12-16	12-3
American Locker Co., class A (quar.)	10c	12-8	11-28
Class B (annual)	20c	12-8	11-28
Year-end	10c	12-6	11-28
American Machine & Metals (quar.)	70c	12-20	12-5
Stock dividend in spin-off (One share of Trout Mining Co. for each five shares of common held)			12-5
American Motors Corp. (stock dividend)	5%	1-5	12-5
American Natural Gas Co., com. (quar.)	65c	2-1	1-15
6% preferred (quar.)	37 1/2c	2-1	1-15
American Research & Development (stock dividend) (One share of High Voltage Engineering Corp. common for each 20 shares held)			12-29 12-5
American Re-Insurance Co. (N. Y.) (quar.)	25c	12-15	12-5
Extra	45c	12-15	12-5
Stock dividend subject to stockholders approval on Jan. 6	25c	1-26	1-9
American Rock Wool Corp. (quar.)	20c	12-15	12-8
Extra	20c	12-15	12-8
American Smelting & Refining Co.— 7% preferred (quar.)	\$1.75	12-31	12-5
American Snuff Co., common (quar.)	70c	1-2	12-4
6% preferred (quar.)	\$1.50	1-2	12-4
American Stamping Co.	30c	1-2	12-19
American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-2	12-10
Anaconda Co. (quar.)	50c	12-27	12-5
Anaconda Wire & Cable Co.— No action taken on dividend payment at this time.			
Anglo American South Africa, ordinary	25c	11-25	10-15
Angostura-Wupperman Corp. (quar.)	7 1/2c	12-15	12-5
Arkansas Western Gas	22 1/2c	12-19	12-5
Stock dividend	2%	1-20	1-5
Armstrong Cork Co. (year-end)	20c	12-19	12-4
Armstrong Rubber Co., class A (quar.)	25c	12-31	12-12
Class B (quar.)	25c	12-31	12-12
Arnold Constable Corp.	12 1/2c	12-17	12-6
Art Metal Construction Co. (quar.)	50c	12-31	12-1
Arundel Corp. (quar.)	35c	12-24	12-15
Extra	60c	12-24	12-15
Arvin Industries (quar.)	25c	12-27	12-8
A S R Products (formerly American Safety Razor) (increased)	12 1/2c	12-31	12-16
Associated Electrical Industries, Ltd.— American deposit receipts (final)	a2 1/2c	1-21	12-3
Atchison Topeka & Santa Fe Ry.— Common (quar.)	30c	3-2	1-23
Extra	25c	1-9	12-5
5% non-cum preferred (quar.)	25c	2-2	12-26
Atlantic City Electric (increased quar.)	37 1/2c	1-15	12-11
Atlantic Wholesalers, Ltd., class A (quar.)	115c	1-2	12-15
Extra	110c	1-2	12-15
Class B (quar.)	115c	1-2	12-15
Extra	110c	1-2	12-15
Atlas Tack Corp.	25c	12-1	11-21
Automatic Fire Alarm Co. (Del.) (quar.)	40c	12-22	11-21
Avon Products, Inc. (stock dividend)	4%	12-24	12-5
Baldwin Securities	11c	12-26	12-12
Barber Oil Corp. (quar.)	62 1/2c	1-1	12-12
Basic, Inc. (quar.)	25c	1-2	12-15
Basell Fibre Industries (quar.)	25c	11-29	11-17
Bell Telephone Co. of Canada (quar.)	150c	1-15	12-15
Bendix Aviation Corp. (quar.)	60c	12-26	12-6
Bessemer Limestone & Cement, com. (quar.)	50c	12-12	12-1
Extra	50c	12-12	12-1
4% preferred (quar.)	50c	1-2	12-15
Billups Eastern Petroleum (initial quar.)	10c	12-15	12-1
Black & Decker Manufacturing (quar.)	50c	12-30	12-15
Black, Sivals & Bryson, common (quar.)	35c	12-23	12-1
4.75% preferred (quar.)	\$1.18 3/4	12-12	12-1
5.75% preferred (quar.)	\$1.43 3/4	12-12	12-1
Bohac (H. C.) Co., common (quar.)	50c	12-15	12-5
5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-15
Bond Stores (quar.)	31 1/4c	12-12	12-4
Borden Co. (year-end)	\$1	12-19	12-3
Boyertown Corp. of North America, Ltd.— 5% preferred (quar.)	162 1/2c	1-1	12-5
5 1/2% preferred (quar.)	168 3/4c	1-1	12-5
Boyetown Burial Casket (quar.)	25c	12-1	11-20
Brazilian Traction Light & Power Co. Ltd.— 6% preferred (quar.)	\$1.50	1-2	12-15
Bridge & Tank Co. of Canada, Ltd.— Common (quar.)	230c	3-2	2-13
\$2.90 preference (quar.)	172 1/2c	3-2	2-13
Bridgeport Brass Co., common (quar.)	37 1/2c	12-31	12-16
4 1/2% preferred (quar.)	56 1/2c	12-31	12-16
Bridgeport Gas Co., common (quar.)	40c	12-30	12-8
5.28% preferred (quar.)	33c	12-30	12-8
Bright (T. G. & Co. Ltd., common	125c	12-31	12-17
5% preference (quar.)	\$28 3/4c	12-31	12-17
Bristol Brass Corp. (quar.)	15c	12-10	11-25
British American Bank Note Co., Ltd. (incr.)	140c	12-15	12-1
Extra	170c	12-15	12-1
British Industries (quar.)	10c	12-19	12-10
Extra	20c	12-19	12-10
Stock dividend	2%	12-19	12-10
Brookway Glass Co., com. & vtc. (incr. quar.)	20c	12-15	12-1
Common & vtc. (extra)	20c	1-2	12-10
5% preferred (quar.)	62 1/2c	1-2	12-10
Brown-Forman Distillers, common (quar.)	20c	1-1	12-12
4% preferred (quar.)	10c	1-1	12-12

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Bucyrus-Erie Co. (No action taken on dividend payment at this time)			
Buffalo-Eclipse Corp.— Dividend payment omitted at this time.			
Bullard Company. (No action taken on dividend payment at this time)			
Burgess Battery Co. (quar.)	40c	12-15	12-5
Burgess-Manning Co.	\$1	12-5	11-28
Burlington Steel Co., Ltd. (quar.)	115c	1-2	12-12
Burns & Co., Ltd. (quar.)	115c	1-29	1-9
Quarterly	115c	4-29	4-9
Quarterly	115c	7-29	7-9
Quarterly	115c	10-29	10-9
Bush Terminal Co.	10c	1-12	12-12
Butler's, Inc., common (quar.)	15c	1-2	12-15
Stock dividend	5%	1-2	12-15
Butte Copper & Zinc Co.— No action taken on div. payment at this time.			
Butterick Co., 5% non-cum. pfd. (quar.)	62 1/2c	1-2	12-12
Calgary Power, Ltd. (quar.)	150c	1-15	12-15
4% preferred (quar.)	\$1	1-2	12-5
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-5
5% preferred (quar.)	\$1.25	1-2	12-5
California Electric Power, \$2.50 pfd. (quar.)	62c	1-1	12-15
6% preferred (quar.)	75c	1-1	12-15
California Pacific Title Insurance	70c	12-19	12-10
California Portland Cement (extra)	50c	12-18	12-2
Callum & Hecla, Inc., common (quar.)	20c	12-26	12-15
\$4.75 preferred (quar.)	\$1.18 3/4	12-31	12-14
Campbell Soup Co. (increased quar.)	75c	1-30	1-14
Canada Foundries & Forgings, Ltd. (quar.)	137 1/2c	12-16	11-29
Canada Iron Foundries Ltd. (quar.)	137 1/2c	1-2	12-2
Canadian Ice Machine Co. Ltd.— Class A (quar.)	120c	1-2	12-17
Canadian Ingersoll-Rand Co., Ltd. (quar.)	150c	12-18	12-4
Canadian Vickers, Ltd. (quar.)	125c	1-15	12-31
Capital City Products Co. (quar.)	25c	12-15	12-8
Carey Baxter & Kennedy (quar.)	20c	12-31	12-5
Extra	10c	12-31	12-5
Carnation Co., common (quar.)	35c	12-15	12-5
Extra	10c	12-15	12-5
Stock dividend	2%	12-30	12-5
3 1/2% preferred (quar.)	93 3/4c	1-1	12-15
Carter Products (quar.)	20c	12-19	12-4
Ceco Steel Products Corp. (quar.)	30c	12-31	12-15
Celanese Corp. of America, common (quar.)	25c	12-22	12-8
4 1/2% preferred A (quar.)	\$1.12 1/2	1-1	12-8
7% 2nd preferred (quar.)	\$1.75	1-1	12-8
Central Cold Storage Co. (quar.)	25c	12-17	12-5
Central Detroit Warehouse (increased quar.)	3c	12-1	11-20
Central Fibre Products, voting com. (quar.)	25c	12-12	11-28
Extra	25c	1-2	11-28
Nonvoting common (quar.)	25c	12-12	11-28
Extra	25c	1-2	11-28
6% preferred (quar.)	37 1/2c	12-12	11-28
Central Maine Power Co., common (quar.)	35c	12-31	12-10
3.50% preferred (quar.)	87 1/2c	1-1	12-10
4.60% preferred (quar.)	\$1.15	1-1	12-10
4.60% convertible preferred (quar.)	\$1.25	1-1	12-10
4.75% preferred (quar.)	\$1.18 3/4	1-1	12-10
6% preferred (quar.)	\$1.50	1-1	12-10
Central West Co. (s-a)	15c	12-15	12-2
Century Electric Co. (quar.)	12 1/2c	12-15	12-8
Century Snare Trust (quarterly from investment income)	14c	12-26	12-8
Certain-teed Products (quar.)	15c	12-17	12-2
Chemical Corn Exchange Bank (New York) (Quarterly)	60c	1-1	12-15
Chemway Corp. (resumed)	20c	12-19	12-8
Chesapeake Industries, \$4 pfd. (accum.)	\$1	1-1	12-19
\$6 preferred (accum.)	\$1.50	1-1	12-19
Chicago Pneumatic Tool (quar.)	25c	12-18	12-4
Chicago South Shore & South Bend RR.— No action taken on dividend payment at this time.			
Chile Copper Co.	50c	12-19	12-10
Chock Full O'Nuts (initial quar.)	25c	12-15	12-1
C. I. T. Financial Corp. (quar.)	60c	1-1	12-10
Cincinnati Transit Co.	30c	12-15	12-5
Clark Controller (quar.)	25c	12-16	12-8
Clifton Forge-Waynesboro Telephone Co.	30c	12-31	12-10
Cluett Peabody & Co., Inc., com. (year-end)	75c	12-24	12-10
7% preferred (quar.)	\$1.75	1-2	12-19
4% preferred (quar.)	\$1	1-2	12-19
Coleman Engineering Co., common (quar.)	15c	1-2	12-15
5% preferred (quar.)	18 3/4c	12-15	12-1
Collins Radio Co. (quar.)	50c	1-2	12-19
Color-Craft Products (quar.)	5c	1-2	12-19
Extra	10c	1-2	12-19
Colorado Fuel & Iron Corp.— No action taken on common payment at this time.			
5% preferred A (quar.)	62 1/2c	12-31	12-5
5 1/2% preferred B (quar.)	68 3/4c	12-31	12-5
Commercial Investment Corp. (initial quar.)	15c	12-26	1-16
Commercial Solvents Corp. (quar.)	5c	12-29	12-5
Connecticut Light & Power (quar.)	27 1/2c	1-1	12-1
Connecticut Water Co. (quar.)	22c	12-15	12-1
Consolidated Cigar Corp.— \$5 preferred (quar.)	\$1.25	1-1	12-10
Consolidated Dry Goods Co. (quar.)	75c	1-2	12-24
Consolidated Edison Co. of New York— \$5 preferred (quar.)	\$1.25	2-2	1-9
Consolidated Paper Corp., Ltd. (quar.)	140c	1-15	12-5
Extra	140c	1-15	12-5
Consolidated Rendering Co. (quar.)	50c	12-15	12-5
Consolidated Rock Products (quar.)	20c	1-6	12-19
Continental Commercial Corp., com. (quar.)	10c	12-15	12-5
60c convertible preferred (quar.)	15c	12-15	12-5
Continental Copper & Steel Industries— Common (quar.)	17 1/2c	12-31	12-5
Stock dividend	1%	12-31	12-5
Continental Motors Corp. (quar.)	15c	1-16	12-25
Copper, Tire & Rubber (increased)	15c	12-31	12-10
Stock dividend	10%	12-31	12-10
Cornell Paperboard Products (quar.)	25c	12-10	12-1
Crowley Chemical Co. (quar.)	15c	12-23	12-8
Crompton Manufacturing Co.— % convertible preferred (quar.)	15c	12-31	12-17
Crane Company (quar.)	20c	12-19	12-5
Crescent Petroleum Corp. (stock dividend)			
One share of Crescent Petroleum 5% preferred for each 100 shares held		12-31	12-5
A year-end stock dividend of one share of Crescent Petroleum 5% preferred plus five shares of common for each 100 shares held			
Crossett Co., class A (quar.)	15c	2-1	1-15
Extra	20c	11-25	11-15
Class B (quar.)	15c	2-1	1-15
Extra	20c	11-25	11-15
Crown Zellerbach Corp. (quar.)	45c	1-2	12-10
Crumble Steel Co. of America (increased)	20c	12-3	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Houdaille Industries, Inc., common (quar.)	25c	12-31	12-12	Mill Factors Corp., class A	\$1.25	12-22	12-12	Rowe (T.) Price Growth Stock Fund, Inc.			
Stock dividend	5%	12-31	12-12	Class B	\$1.25	12-22	12-12	(35c from undistributed ordinary net income plus \$1.55 from net profit on the sale of securities)	\$1.91	12-29	11-24
\$2.25 preferred (quar.)	56 1/4c	1-2	12-12	Minnesota Valley Natural Gas (quar.)	20c	12-10	11-26	Ruberoid Company (quar.)	40c	12-16	12-5
Household Finance Corp., common (quar.)	30c	1-15	12-31	Moloney Electric Co. \$4 part. cl. A (annual)	\$5	12-12	12-2	Extra	40c	12-16	12-5
3 3/4% preferred (quar.)	93 3/4c	1-15	12-31	Monterey Oil Co. (stock dividend)	3%	1-15	12-15	Rudy Mfg. Co. (Mich.)	10c	12-19	12-1
4 3/4% preferred (quar.)	\$1.10	1-15	12-31	Montreal Locomotive Works, Ltd. (quar.)	\$25c	1-2	12-15	Safeway Industries (quar.)	15c	12-23	12-12
Hubbell (Harvey), Inc. (quar.)	60c	12-22	12-8	Year-End	\$135c	1-2	12-15	St. Joseph Light & Power, 5% pfd. (quar.)	\$1.25	1-2	12-15
Extra	60c	12-22	12-8	Moore Corp., Ltd., common (quar.)	\$45c	1-2	12-5	San Diego Imperial Corp. (Calif.)	25c	12-15	12-2
Hupp Corp., 5% preferred A (quar.)	62 1/2c	12-31	12-12	Extra	\$70c	1-2	12-5	5 1/2% preferred (initial)	13 3/4c	12-23	12-10
Husman Refrigerator Co. (stock dividend)	2%	12-29	12-8	7% preferred A (quar.)	\$1.75	1-2	12-5	Schering Corp., 5% conv. pfd. (quar.)	37 3/4c	1-15	12-31
Ideal Cement Co. (quar.)	50c	12-29	12-12	7% preferred B (quar.)	\$1.75	1-2	12-5	Schlage Lock Co. (quar.)	25c	12-15	12-10
Stock dividend three for one stock split, subject to stockholders' approval Jan. 16.				Morris (Philip), Inc. (see Philip Morris)				Stock dividend	5%	12-31	12-2
Illinois Bell Telephone Co. (quar.)	\$2	12-31	12-10	Morris Plan Co. of Calif. (quar.)	50c	12-15	12-1	Schwitzer Corp. (quar.)	25c	12-12	12-2
Illinois Brick Co. (quar.)	35c	2-2	1-16	Mount Royal Dairies, Ltd. (quar.)	\$15c	1-2	12-1	Scranton-Spring Brook Water Service Co.	\$1.02 1/2	12-15	12-5
Extra	25c	2-2	1-16	Mueller Brass Co. (reduced)	35c	1-6	12-15	Common (quar.)	15c	1-1	12-19
Imperial Life Assurance (Canada) (quar.)	\$30c	1-1	1-16	Mutual System, Inc., common (quar.)	6c	1-15	12-31	\$4.50 series A pfd. (quar.)	\$11.2 1/2	1-1	12-19
Imperial Paper & Color Corp. (quar.)	\$30c	12-27	12-5	Extra	10c	1-15	12-31	Shawmut Association (quar.)	25c	1-2	12-17
Indiana & Michigan Electric Co.				6% preferred (quar.)	37 1/2c	1-15	12-31	Shell Oil Co. (quar.)	50c	1-2	12-17
4 1/2% preferred (quar.)	\$1.03	1-2	12-8	Myers (F. C.) Bros. (quar.)	60c	1-2	12-12	Shuoping Bag Food Stores (quar.)	15c	11-30	11-7
4 3/4% preferred (quar.)	\$1.03 1/2	1-2	12-8	National Aviation Corp.—				Simon (Wm.) Brewery	2c	12-2	11-18
4.56% preferred (quar.)	\$1.14	1-2	12-8	(29c from net ordinary inc. and 96c from realized capital gains)	\$1.25	12-22	12-9	Simmons-Boardman Publishing Corp.	\$3	1-2	12-17
Ingersoll Machine & Tool, Ltd.				National Casualty Co. (Detroit) (quar.)	30c	12-15	11-28	\$3 conv. pref. (quar.)	75c	12-1	11-25
50c participating class A (quar.)	\$12 1/2c	1-2	12-14	National Electric Welding Machine Co.—				Simplicity Pattern (quar.)	20c	12-22	12-8
Insular Lumber Co.	50c	12-15	12-1	Reduced	15c	2-2	1-14	Extra	20c	12-22	12-8
Insurance Exchange Building (Chicago)—				National Grocers Co., Ltd., common (quar.)	\$15c	1-1	12-12	Skenandoo Rayon, class A (quar.)	\$1.25	1-1	12-15
Quarterly	50c	1-2	12-19	\$1.50 preference (quar.)	\$37 1/2c	1-1	12-12	5% class A preferred (quar.)	\$1.25	1-1	12-15
Interlake Iron Co. (resumed)	35c	12-15	12-1	National Lead Co., common (year-end)	\$1	12-19	12-4	Smith (A. O.) Corp. (quar.)	40c	2-2	1-2
Interlake Steamship Co. (quar.)	\$1	12-31	12-12	6% preferred B (quar.)	\$1.50	2-2	1-7	Smith Engineering Works (quar.)	30c	12-15	12-1
International Milling Co. (quar.)	\$1	1-15	12-31	National Oats Co. (quar.)	15c	12-1	11-20	Extra	80c	12-15	12-1
International Packers, Ltd. (s-a)	25c	12-26	12-12	National Screw & Mfg. (quar.)	62 1/2c	1-2	12-19	Smith (Howard) Paper Mills Ltd.—			
International Postal Supply (year-end)	\$1.50	12-15	11-26	National Shirt Shops (quar.)	20c	11-29	11-20	Common (quar.)	\$30c	1-30	12-31
Stock dividend	5%	12-15	11-26	National Tile & Mfg. Co.	20c	12-22	12-11	\$2 preferred (quar.)	\$50c	1-30	12-31
International Silver Co., 7% pfd. (quar.)	43 3/4c	1-1	12-10	New Brunswick Telephone (quar.)	15c	1-15	12-24	Solar Aircraft Co. (quar.)	25c	1-15	12-31
Interstate Financial Corp., common (quar.)	20c	1-1	12-15	New England Electric System (quar.)	25c	1-2	12-10	Sommers Drug Stores Co., common	10c	1-1	12-16
Class B (quar.)	20c	1-1	12-15	New England Telephone & Telegraph Co.—				50c convertible preferred (quar.)	12 1/2c	1-1	12-16
6% convertible preferred (quar.)	15c	1-1	12-15	Quarterly	\$2	12-30	12-10	South Carolina Electric & Gas Co. (quar.)	30c	1-2	12-12
Irving (John) Shoe Corp., 6% pfd. (accum.)	37 1/2c	12-15	12-8	New Hampshire Fire Insurance Co.—				South Jersey Gas Co. (quar.)	40c	1-2	12-10
Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-3	Quarterly	50c	1-2	12-5	South Penn Oil Co. (quar.)	50c	12-19	12-5
Stock dividend (subject to stockholders' approval Jan. 28)	2%	3-2	2-4	New Haven Gas Co. (quar.)	45c	12-29	12-15	Special	25c	12-19	12-5
Jamestown Telephone Corp., common	\$1.40	12-15	12-1	Extra	10c	12-29	12-15	South Porto Rico Sugar, common (quar.)	25c	1-2	12-15
5% 1st preferred (quar.)	\$1.25	1-1	12-15	Newmont Mining Corp. (quar.)	50c	12-17	12-5	8% preferred (quar.)	50c	1-2	12-15
Jeanette Glass Co., 7% preferred (accum.)	\$1.75	1-2	12-15	New Orleans Public Service—				Southland Paper Mills (s-a)	\$1	12-10	11-29
Johnston Terminals & Storage, Ltd., com.	\$20c	12-15	12-1	4 3/4% preferred (quar.)	\$1.18 3/4	1-2	12-8	Spear & Co., \$5.50 preferred (quar.)	\$1.37 1/2	12-5	12-4
6% convertible preferred (quar.)	\$15c	12-15	12-1	4.36% preferred (quar.)	\$1.09	1-2	12-8	Spindale Mills (quar.)	25c	12-1	11-20
5% 2nd preferred (quar.)	\$12 1/2c	12-15	12-1	Newport News Shipbuilding & Dry Dock—				Sprague Electric Co. (quar.)	30c	12-13	12-1
Kansas City Structural Steel Co. (quar.)	25c	12-1	11-20	Year-end	60c	12-19	12-8	Standard Financial Corp., common (quar.)	10c	12-31	12-10
Kansas, Oklahoma & Gulf Ry. Co.—				New York Auction (stock dividend)	4%	12-24	12-8	75c preferred (quar.)	18 3/4c	12-31	12-10
6% preferred A (s-a)	\$3	12-1	11-21	960 Michigan Avenue North (Chicago) (s-a)	50c	1-8	12-30	Standard Oil Co. (Ohio)—			
Kay Jewelry Stores (quar.)	40c	12-15	12-5	Stock dividend	50c	12-19	12-12	2 3/4% preferred A (quar.)	93 3/4c	1-15	12-31
Kennecott Copper Corp. (year-end)	\$1	12-22	12-2	Stock dividend (2 for 1 stk. split, subject to stockholders' approval March 26)	2%	1-15	12-12	Standard Radio, Ltd. (quar.)	\$37 1/2c	1-2	12-11
Kerite Company (quar.)	37 3/4c	12-15	12-1	Norris-Thermador Corp. (quar.)	18 3/4c	12-15	12-1	Standard-Thomson Corp.	15c	1-8	12-18
Kewanee Oil Co. (quar.)	25c	12-15	12-1	North American Aviation, Inc. (quar.)	40c	1-5	12-15	Standard-Tech Chemical, Inc.	\$0.17 1/2	1-2	12-15
Keystone Portland Cement (increased)	50c	12-19	12-5	North Penn Gas Co. (quar.)	15c	1-1	12-11	Standard Paving & Materials, Ltd. (quar.)	\$37 1/2c	1-2	12-11
Extra	50c	12-19	12-5	Northern Central Ry. (s-a)	\$2	1-15	12-31	Standard Radio, Ltd. (quar.)	15c	1-8	12-18
Kleinert (L. B.) Rubber (quar.)	17 3/4c	12-16	12-1	Northern Indiana Public Service—				5 1/2% convertible preferred (quar.)	\$0.17 1/2	1-2	12-15
Kochring Co., 5% convertible pfd. A (quar.)	62 1/2c	1-2	12-20	4 1/4% preferred (quar.)	\$1.06 1/2	1-14	12-19	Stanford-Toch Chemical, Inc.	60c	12-11	12-1
5% convertible preferred B (quar.)	62 1/2c	1-2	12-20	4.50% preferred (quar.)	\$1.12	1-14	12-19	Stanley Works (increased quar.)	30c	12-1	11-26
Lambton Loan & Investment Co. (Ontario)				4.22% preferred (quar.)	\$1.03	1-14	12-19	Stater Hotels Delaware Corp.	30c	12-1	11-17
Semi-annually	\$2	1-2	12-15	Northwest Engineering Co.—				Stonecutter Mills Corp., class A (quar.)	5c	12-10	12-1
Extra	\$1	1-2	12-15	Class A common (extra)	45c	12-20	12-1	Class B (quar.)	5c	12-10	12-1
Latrobe Steel Co.	10c	12-15	12-1	Class B common (extra)	45c	12-20	12-1	Stratton & Terstegge Co. (quar.)	25c	12-1	11-28
Stock dividend	3%	12-15	12-1	Nuclear-Chicago Corp. (stock dividend)	100%	12-20	12-10	Extra	25c	12-1	11-28
Lawyers Title Insur. Corp. (Richmond, Va.)				Ohio Water Service Co. (quar.)	37 1/2c	12-31	12-12	Stuyvesant Insurance Co. (stock dividend)			
Quarterly	15c	12-19	12-5	Old Ben Coal Corp.	15c	12-18	12-8	(17/80s of a share for each share held)			
Extra	15c	12-19	12-5	Old Town Corp., 40c preferred (accum.)	10c	12-30	12-15	Sun Chemical Corp., common (quar.)	15c	12-24	12-12
Lee Rubber & Tire Corp. (quar.)	30c	1-30	1-16	Oliver Corp., common (quar.)	15c	1-2	12-15	\$4.50 preferred A (quar.)	\$1.12	1-2	12-12
Lehn & Fink Products Corp. (quar.)	35c	12-24	12-5	4 1/2% preferred (quar.)	\$1.12 1/2	1-31	1-2	Sunstrand Machine Tool (quar.)	25c	12-20	12-10
Levington Shipbuilding				5 1/2% convertible preferred B (quar.)	\$1.34c	1-15	12-29	Stock dividend	2%	12-20	12-10
Common payment omitted at this time				Ontario Steel Products Co., Ltd. (quar.)	\$25c	2-13	1-15	Superior Oil Co. (Calif.) (year-end)	\$3	12-19	12-9
Liberty Loan Corp. common (quar.)	37 1/2c	1-1	12-15	Extra	\$40c	1-15	12-15	Swift & Co. (reduced)	40c	1-1	12-8
Preferred (quar.)	31 3/4c	1-1	12-15	Oxford Paper Co. (quar.)	25c	1-15	12-31	Teljan Ranch (annual)	60c	12-15	12-3
5 3/4% convertible preference (quar.)	36c	1-1	12-15	Pacific Cement & Aggregates (increased)	25c	12-18	12-4	Tenico Aircraft Corp. (quar.)	15c	1-5	12-5
Iape Rollway Corp., class A (quar.)	12 1/2c	12-31	12-5	Pacific Indemnity Co. (quar.)	70c	1-2	12-15	Extra	15c	1-5	12-8
Liquidimeter Corp.—				Pacific Intermountain Express (quar.)	25c	12-31	12-19	Texas Electric Service, \$4 pfd. (quar.)	\$1	2-2	1-15
(Common payment omitted at this time.)				Pacific Lumber Co. (quar.)	\$2	12-31	11-19	\$4.56 preferred (quar.)	\$1.14	2-2	1-15
Lone Star Cement Corp. (quar.)	27 1/2c	12-18	12-5	Extra	\$3	12-31	11-19	\$5.08 preferred (quar.)	\$1.27	2-2	1-15
Year-end	10c	12-18	12-5	Pacific Telephone & Telegraph	\$3	12-31	11-19	\$4.64 preferred (quar.)	\$1.46	2-2	1-15
Lorain Coal & Dock Co.—				6% preferred (quar.)	\$1.50	1-15	12-31	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	2-2	1-9
5% convertible preferred (quar.)	62 1/2c	1-1	12-20	Page-Hersey Tubes, Ltd. (quar.)	\$22 1/2c	1-2	12-15	\$4.56 preferred (quar.)	\$1.14	2-2	1-9
5% convertible preferred (quar.)	62 1/2c	4-1	3-20	Park-Lexington (N. Y.) (quar.)	\$2.50	12-15	12-1	\$4.76 preferred (quar.)	\$1.19	2-2	1-9
Los Angeles Investment Co. (quar.)	\$3	12-15	12-1	Patterson Parchment Paper (extra)	16c	12-17	12-3	\$4.84 preferred (quar.)	\$1.21	2-2	1-9
Extra	\$3	12-15	12-1	Pemco Corp. (quar.)	\$1	12-1	11-24	Texas Utilities (increased)	44c	1-2	12-2
Louisiana Power & Light Co.—				Extra	\$1	12-1	11-24	Texas Inc., common	25c	1-1	12-15
4.96% preferred (quar.)	\$1.24	2-2	1-12	Penman's Ltd., common (quar.)	\$45c	2-16	1-16	\$1.25 preferred (quar.)	31 3/4c	1-1	12-15
4.16% preferred (quar.)	\$1.04	2-2	1-12	\$6 preferred (quar.)	\$1.50	2-2	1-2	4% preferred A (quar.)	\$1	1-1	12-15
4.44% preferred (quar.)	\$1.11	2-2	1-12	Penn Square Mutual Fund (year-end)	40c	12-15	12-1	4% preferred B (quar.)	\$1	1-1	12-15
Lucky Friday Silver Lead Mines.	5c	12-16	11-28	Pennsylvania Glass Sand Corp. (quar.)	45c	1-1	12-19	Thompson Industries (quar.)	10c	12-1	11-20
Extra	5c	12-16	11-28	Pennsylvania Power & Light—				Thrifty Investment Corp., class A com. (quar.)	12 1/2c	1-1	12-10
Madison Gas & Electric (quar.)	45c	12-15	11-28	Common (increased)	62 1/2c	1-2	12-10	Thrifty Drug Stores, 4 1/2% preferred (quar.)	\$1.12 1/2	12-31	12-10
Madsen Red Lake Gold Mines, Ltd. (s-a)	15c	12-22	11-28	Stock dividend (2							

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Vulcan Materials, Walker & Co., Ward Leonard Electric, Warner Bros. Pictures, etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like American Greetings Corp., American Laundry Machinery, American Metal Climax, etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like B. & G. Foods, Inc., B. S. F. Co., Babbitt (B. T.), Inc., etc.

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like A. C. F. Industries, A. C. F. Wrigley Stores, AMP, Incorporated, etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like American Telephone & Telegraph, American Thread Co., American Tittle & Insurance, etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Bell & Howell Co., Bell & Howell Co., Bell & Howell Co., etc.

Name of Company	Per Share	When Payable of Rec.	Holders
Budd Company, common (quar.)	25c	12-6	11-20
8 1/2 preferred (quar.)	\$1.25	12-1	11-20
Buffalo Forge Co. (year-end)	25c	12-18	12-5
Bullocks, Inc. (quar.)	50c	12-1	11-12
Eulocio Gold Dredging Ltd.— (Reduced semi-annual)	120c	12-8	11-14
Bulova Watch Co., Inc.	15c	1-16	12-24
Burlington Industries Inc., common	15c	12-1	11-7
3 1/2% preferred (quar.)	87 1/2c	12-1	11-7
4% preferred (quar.)	\$1	12-1	11-7
4.20% preferred (quar.)	\$1.05	12-1	11-7
4 1/2% 2nd preferred (quar.)	\$1.12 1/2	12-1	11-7
Burnham Corp., common (quar.)	25c	12-22	12-12
5% preferred (s-a)	\$1.50	1-1	12-12
Burrard Dry Docks, Ltd.— 4 1/2% participating class A (quar.)	111c	12-15	11-21
Burrheads Corp. (quar.)	25c	1-20	12-26
Bush Terminal Buildings (quar.)	15c	12-1	11-15
Extra	30c	12-1	11-15
Bush Terminal Co.	10c	12-8	11-21
Butler Bros. (quar.)	40c	12-1	11-14
Burry Biscuit Corp. (increased-semi-ann.)	20c	12-15	12-1
Extra	5c	12-15	12-1
Dykesby (E. M.) & Co. (Del.)— 5% preferred (quar.)	31 1/4c	12-1	11-14
California Electric Power (increased)	20c	12-1	11-5
California Ink Co. (quar.)	25c	12-15	12-5
California Pacific Utilities Co.— Common (quar.)	40c	12-15	12-1
5% preferred (quar.)	25c	12-15	12-1
1/2 convertible preferred (quar.)	25c	12-15	12-1
3.40% preferred (quar.)	27c	12-15	12-1
Calumet Oil Co.	1c	12-20	11-20
Canada Bread Co. Ltd., 5% pref. B (quar.)	162 1/2c	1-2	12-15
Canada Cement Co., Ltd.— 5% preference (quar.)	\$1.50	1-2	12-1
Canada and Dominion Sugar Ltd. (quar.)	25c	12-1	11-10
Canada Dry Corp., common (quar.)	25c	1-1	12-8
\$4.25 preferred (quar.)	\$1.06 1/2	1-1	12-8
Canada Life Assurance (Toronto) (quar.)	\$1.15	1-2	12-15
Canada Maltng. Ltd., common (quar.)	150c	12-15	11-14
4 1/2% preference (quar.)	\$29 1/4c	12-15	11-14
Canada Packers, Ltd.— 1.50 participating class A (s-a)	\$87 1/2c	4-1-59	3-6
Class B (s-a)	\$87 1/2c	4-1-59	3-6
Canada Permanent Mortgage Corp. (Toronto), new common (initial)	150c	1-2	12-15
Canada Safeway, Ltd., 4.40% pd. (quar.)	\$1.10	1-2	12-1
Canada Steamship Lines Ltd.— 5% preferred (s-a)	\$31 1/4c	1-2	12-1
Canada Vinegars, Ltd. (quar.)	25c	12-1	11-15
Extra	35c	12-1	11-15
Canada Wire & Cable Co., Ltd.— Class A (quar.)	\$1	12-15	11-20
Class B (quar.)	\$20c	12-15	11-20
Canadian Breweries Ltd., common (quar.)	\$37 1/4c	1-2	11-28
\$1.25 convertible preference (quar.)	\$31 1/4c	1-2	11-28
Canadian Cannery, Ltd. (quar.)	\$18 1/4c	1-2	12-2
Canadian Celanese, Ltd. (quar.)	20c	12-31	11-28
Extra	10c	12-31	11-28
\$1 preferred (quar.)	25c	12-31	11-28
\$1.75 preferred (quar.)	\$43 3/4c	12-31	11-28
Canadian Drawn Steel Co., Ltd., common	125c	12-15	12-1
60c preferred (quar.)	115c	1-15	1-2
Canadian Fairbanks-Morse Co. Ltd. (incr.)	140c	12-1	11-20
Extra	10c	12-1	11-20
Canadian General Electric, Ltd. (quar.)	\$2	1-2	12-15
Extra	\$4	1-2	12-15
Canadian General Securities, Ltd., class A	125c	12-15	11-28
Class B (quar.)	25c	12-15	11-28
Canadian Ice Machine Co., Ltd., common	10c	12-19	12-5
Canadian International Investment Trust, Ltd., common	115c	12-1	11-14
5% preferred (quar.)	\$1.25	12-1	11-14
Canadian Oil Cos., 4% pd. (quar.)	\$1	1-2	12-2
5% preferred (quar.)	\$1.25	1-2	12-2
5% redeemable preferred (quar.)	\$1.25	1-2	12-2
8% preferred (quar.)	\$2	1-2	12-2
Canadian Tire, Ltd. (quar.)	115c	12-1	11-21
Canadian Western Natural Gas Co., Ltd.— 5 1/2% preferred (quar.)	127c	12-1	11-14
Canadian Westinghouse, Ltd. (quar.)	125c	1-2	12-15
Common Mills, common (quar.)	75c	1-2	11-28
Class B (quar.)	75c	1-2	11-28
Canburton Co. (quar.)	40c	12-10	11-14
Carby (Phillip) Mfg. (quar.)	40c	12-12	11-28
Carlisle Corp. (quar.)	12 1/2c	12-1	11-14
Extra	15c	12-1	11-14
Carolina Telephone & Telegraph (quar.)	\$2	12-18	12-4
Carpenter Paper (quar.)	40c	12-1	11-11
Extra	20c	12-1	11-11
Carpenter Steel Co. (quar.)	50c	12-9	11-25
Carrier Corp., common (quar.)	40c	12-1	11-14
Carriers & General Corp.— Year-end of 35c from net income plus 90c from net securities profits	\$1.25	12-22	12-5
from net securities profits	\$1.25	12-22	12-5
Case (J. L.) Co., 6 1/2% pd. (quar.)	\$1.12 1/2	12-1	11-14
7 1/2% preferred (quar.)	11 1/2c	1-2-59	12-12
Castle (A. M.) & Co. (quar.)	\$1.75	1-2-59	12-12
Castle-Trethewey Mines, Ltd.	30c	12-10	11-28
Castlin Corp. of America— \$1.20 conv. preferred (quar.)	115c	12-30	11-28
Central Canada Investments, Ltd.— Common (quar.)	25c	1-2	12-19
5% preference (s-a)	\$2.50	1-2	12-19
Central Foundry Co. (quar.)	15c	12-20	12-8
Extra	5c	12-20	12-8
5% preferred (quar.)	\$1.25	12-1	11-14
Central Illinois Light Co., common (quar.)	35c	12-19	11-28
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-12
6 1/2% preferred (quar.)	\$1.16	1-2	12-12
Central Illinois Public Service Co.— Common (quar.)	42c	12-10	11-20
4% preferred (quar.)	\$1	12-31	12-18
4.92% preferred (quar.)	\$1.23	12-31	12-18
Central-Ohio Securities Corp. (quar.)	10c	12-15	11-28
Central Louisiana Electric— 1.50% preferred (quar.)	\$1.12 1/2	12-1	11-15
Central Steel & Wire (year-end)	\$2.25	12-12	11-28
Central Warehouse Corp., class A	20c	12-8	11-19
Class B	20c	12-8	11-19
Century Industries Co. (quar.)	10c	12-15	12-1
Canada Aircraft Co. (stock dividend)	10%	12-15	11-19
Chabourn Gotham Inc., 4 1/2% pd. (quar.)	56 1/4c	1-1	12-15
5% preferred (quar.)	75c	1-1	12-15
5% preferred (quar.)	25c	1-1	12-15
Champion Paper & Fibre Co., com. (quar.)	30c	12-1	11-13
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-12
Champion Spark Plug Co. (quar.)	30c	12-29	12-5
Special	15c	12-29	12-5
Champion Oil & Refining Co.— 8 1/2 convertible preferred (quar.)	75c	12-1	11-14
Chancellor (A. B.) Co. (quar.)	30c	12-15	11-25
Chance Vought Aircraft Inc. (quar.)	50c	12-15	11-25
Chapman Valve Mfg. Co., 7% pd. (s-a)	30c	12-1	11-14
Chattanooga Gas Co. (quar.)	7 1/2c	12-15	11-21
Chemtron Corp., common (reduced)	25c	12-10	11-17
4 1/2% preferred (quar.)	\$1.07	12-1	11-17
4 1/2% preferred (quar.)	\$1.18 1/4	12-1	11-17
Chemical Enterprises (initial)	10c	12-15	11-14
Chemical Fund (Special from net realized securities profits)	58c	12-29	11-21
Chenango & Unadilla Telephone Corp.— Extra	15c	12-30	12-15
Chesapeake Corp. of Virginia (quar.)	30c	2-14	2-4

Name of Company	Per Share	When Payable of Rec.	Holders
Chesapeake & Ohio Ry., common (quar.)	\$1	12-20	12-1
3 1/2% convertible preferred (quar.)	87 1/2c	2-1	1-7
Chesebrough-Pond's (quar.)	75c	12-15	12-1
Year-end	\$1	12-15	12-1
Chicago Dock & Canal (quar.)	\$2	3-2	2-27
Extra	\$2	1-12	1-9
Chicago Great Western Ry.— Stock dividend	2 1/2c	1-6	12-15
Chicago Medical Arts Bldg. Corp.	\$1.25	12-10	12-3
Chicago Milwaukee St. Paul & Pacific RR.— Common (quar.)	37 1/2c	12-18	11 1/2
Chicago Rivet & Machine (quar.)	40c	12-15	11-28
Extra	40c	1-15	12-26
Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31	12-12
Chicago Title & Trust (quar.)	\$1	12-5	11-24
Extra	\$1	12-5	11-24
Chicago Towel Co., common	\$1	12-15	11-28
Extra	\$2.50	12-15	11-28
7 conv. pref. (quar.)	\$1.75	12-15	11-28
Christiana Securities, common (year-end)	\$120	12-13	11-24
7% preferred (quar.)	\$1.75	1-2	12-20
Chrysler Corp. (quar.)	25c	12-12	11-20
Cincinnati Gas & Electric, 4% pd. (quar.)	\$1	1-2	12-15
4 1/4% preferred (quar.)	\$1.18 1/4	1-2	12-15
Cincinnati Milling Machine, com. (quar.)	40c	12-1	11-17
3% preferred (quar.)	\$1	12-1	11-17
Cities Service Co. (quar.)	60c	12-15	12-1
Stock dividend	2 1/2	1-22	12-1
City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-15
City Products Corp. (quar.)	65c	12-31	12-12
City Specialty Stores, Inc.— 4 1/2% convertible preferred (quar.)	56 1/4c	12-1	11-17
City Water Co. of Chattanooga— 5% preferred (quar.)	\$1.25	12-10	11-10
Clark Equipment, common (quar.)	50c	12-10	11-21
5% preferred (quar.)	\$1.25	12-15	11-21
Cleaveland & Mahoning Ry. (s-a)	\$1.50	1-1-59	12-19
Cleveland-Cliffs Iron Co., common (quar.)	35c	12-15	12-3
Extra	60c	12-15	12-3
\$4.50 preferred (quar.)	\$1.12 1/2	1-1-59	12-5
Cleveland Electric Illuminating— \$4.50 preferred (quar.)	\$1.12 1/2	1-1-59	12-5
Cleveland & Pittsburgh R. Co.— 4% special pd. (quar.)	50c	12-1	11-10
7% regular pd. (quar.)	87 1/2c	12-1	11-10
Cleveland Worsted Mills (liquidating)	\$35	12-28	12-20
Coca Cola Bottling (Los Angeles) (s-a)	75c	12-12	11-14
Extra	10c	12-12	11-14
Coca-Cola Bottling (N. Y.) (quar.)	25c	12-18	12-4
Coca-Cola Co. (quar.)	\$1	12-15	11-28
Year-end	\$1	12-15	11-28
Coca-Cola International (year-end)	\$14.70	12-15	11-28
Cochran Williams Gold Mines, Ltd. (s-a)	15c	12-2	11-15
Cochran-Dunlop Hardware, Ltd. (stock div.) (Four shares of redeemable preferred for each share common held)		12-8	11-24
Coleman Co., Inc., 4 1/4% preferred (quar.)	53 1/4c	12-12	11-28
Colgate-Palmolive Co.— 5 1/2% preferred (quar.)	87 1/2c	12-31	12-11
Collins & Alkman Corp. (quar.)	15c	12-1	11-18
Colonial Sand & Stone Corp. (quar.)	7 1/2c	12-22	12-1
Stock dividend	5 1/2	12-22	12-1
Colonial Stores, com. (quar.)	27 1/2c	12-1	11-14
Stock dividend	2 1/2	1-23	1-9
4% preferred (quar.)	50c	12-1	11-14
5% preferred (quar.)	62 1/2c	12-1	11-14
Colorado Central Power Co. (monthly)	12c	1-2	11-17
Monthly	12c	1-2	12-15
Monthly	12c	2-2	1-16
Colorado Milling & Elevator Co. (quar.)	35c	12-1	11-15
Columbia Broadcasting System, Inc.— Class A (quar.)	25c	12-12	11-21
Stock dividend	3 1/2	1-16	12-19
Class B (quar.)	25c	12-12	11-21
Stock dividend	3 1/2	1-16	12-19
Columbian Carbon Co. (quar.)	60c	12-10	11-14
Columbian National Life Insurance (Boston) Quarterly	50c	12-10	12-1
Combined Enterprises, Ltd. (quar.)	115c	12-1	11-5
Combined Insurance Co. of America (quar.)	10c	12-5	11-26
Combined Locks Paper Co. (quar.)	50c	12-10	12-1
Commercial Credit Co. (quar.)	70c	12-31	12-1
Commercial Shearing & Stamping (quar.)	20c	12-15	12-1
Extra	20c	12-15	12-1
Commonwealth Land Title Insurance Co. (Philadelphia), 4% preferred (quar.)	\$1	12-1	11-20
Commonwealth Life Insurance Co. (Louisville, Ky.) (quar.)	5c	12-1	11-15
Commercial Bank of North America— Year-end	25c	12-31	12-15
Stock dividend	2 1/2	12-31	12-15
Community Public Service (quar.)	32 1/2c	12-15	11-20
Comp Shoe Machinery Corp. (quar.)	2 1/2c	12-15	12-1
Extra	2 1/2c	12-15	12-1
5% preferred (quar.)	31 1/4c	12-31	12-19
Cone Mills Corp., common (quar.)	20c	12-1	11-17
4% preferred (quar.)	20c	12-1	11-17
Consolidated Cement Corp. (quar.)	20c	12-12	11-28
Year-end	20c	12-12	11-28
Consolidated Cigar Corp., common (quar.)	45c	12-22	12-10
Extra	40c	12-22	12-10
8 1/2 preferred (quar.)	\$1.25	1-1	12-10
Consolidated Diversified Standard Securities, Limited— \$2.50 non-cumulative preference (s-a)	\$1	12-29	11-28
Consolidated Electrochemicals Corp. (quar.)	10c	12-15	11-28
Confederation Life Assn. (quar.)	150c	12-18	12-1
Increased General Life Insurance— Common	55c	1-2	12-19
Connobio, Inc., common	10c	1-2	12-20
40c preferred (quar.)	10c	1-2	12-20
40c preferred (quar.)	10c	4-1	3-20
Connolly Containers (s-a)	5c	12-5	11-5
Consolidated Discovery Yellowknife Mines, Limited	113c	12-1	11-10
Consolidated Edison Co. of N. Y. (quar.)	70c	12-15	11-7
Consolidated Foods Corp., common (quar.)	25c	1-1	12-17
5 1/4% preferred (quar.)	65 1/2c	1-1	12-17
Consolidated Freightways (quar.)	20c	12-15	10-28
Consolidated Laundries (quar.)	25c	12-1	11-14
Extra	25c	12-1	11-14
Stock dividend	10 1/2	12-1	11-14
Consolidated Tertiary Oil Co.	24c	12-17	11-24
Consolidated Tuxedo Mills Ltd.— 5% preferred (s-a)	150c	12-1	11-15
Consolidated Theatres Ltd., class A (quar.)	12c	12-1	11-1
Class B (s-a)	10c	12-1	11-1
Consolidation Coal Co. (quar.)	30c	12-12	11-21
Consumers Power Co.— \$4.50 preferred (quar.)	\$1.12 1/2	1-2-59	12-5
\$4.52 preferred (quar.)	\$1.13	1-2-59	12-5
\$4.16 preferred (quar.)	\$1.04	1-2-59	12-5
Container Corp. of America— 4% preferred (quar.)	\$1	12-1	11-20
Continental Assurance Co. (Chicago) (quar.)	25c	12-31	12-17
Extra	20c	12-31	12-17
Continental Baking Corp. (quar.)	55c	12-23	12-5
\$5.50 preferred (quar.)	\$1.37 1/2	1-1	12-5
Continental Can, common (quar.)	45c	12-15	11-21
3 1/2% preferred (quar.)	93 1/4c	1-2-59	12-15
\$4.50 2nd preferred (quar.)	\$1.12 1/2	12-31	12-1
Continental Casualty Co. (Chicago) (quar.)	25c	12-1	11-17
Continental Connector, class A (initial)	15c	1-2	12-15
Class B (initial)	\$0.0075	1-2	12-15
Continental Copper & Steel Industries— 5% preferred (quar.)	\$1 1/4c	12-1	11-5
Continental Gin, 4 1/2% preferred (quar.)	\$1.13	1-2-59	12-15
Continental Insurance Co. (N. Y.) (quar.)	50c	12-15	12-1
Continental Motors Corp. (quar.)	15c	1-16	12-26

Name of Company	Per Share	When Payable of Rec
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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Duquesne Light, common (increased quar.)	55c	1-1	12-5	Flintkote Company, common (quar.)	60c	12-15	11-20	Grafton & Co., class A (quar.)	\$29c	12-15	11-28
\$2.10 preferred (quar.)	52 1/2c	1-1	12-5	\$4 preferred (quar.)	\$1	12-15	11-20	Grand Rapids Varnish Corp. (quar.)	10c	12-15	11-28
3.75% preferred (quar.)	46 1/2c	1-1	12-5	4 1/2% preferred (quar.)	\$1.12 1/2	12-15	11-20	Grant (W. T.) Co., common (quar.)	50c	12-20	11-24
4% preferred (quar.)	50c	1-1	12-5	Florida Power Corp., new com. (initial)	18c	12-20	12-5	3 1/2% preferred (quar.)	93 1/2c	1-1	12-5
4.10% preferred (quar.)	51 1/4c	1-1	12-5	Florida Power & Light Co., com. (increased)	41c	12-19	11-28	Granite City Steel Co. (quar.)	40c	12-15	11-28
4.15% preferred (quar.)	51 1/2c	1-1	12-5	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-20	Great American Realty Corp., cl. A (quar.)	5c	1-1	12-21
4.20% preferred (quar.)	52 1/2c	1-1	12-5	4.32% preferred (quar.)	\$1.08	12-1	11-20	Great Atlantic & Pacific Tea Co., com.	\$1	12-1	11-10
Durion Co. (quar.)	25c	12-10	11-21	Florida Steel Corp. (quar.)	15c	12-19	11-28	7% preferred (quar.)	\$1.75	12-1	11-10
Duro-Test Corp., common	40c	1-5-59	10-87	Flying Tiger Line, Inc., com. (stock div.)	5c	12-15	10-1	Great Lakes Dredge & Dock (quar.)	40c	12-10	11-14
5% preferred (quar.)	31 1/2c	12-15	11-28	5% preferred A (s-a)	25c	12-10	11-1	Extra	\$1	12-10	11-14
D. W. G. Cigar Corp. (quar.)	22 1/2c	12-20	11-25	Food Fair Stores, common (quar.)	25c	1-2	12-12	Great Lakes Paper, Ltd. (quar.)	\$40c	1-16	12-31
Dynamics Corp. of America	50c	12-31	12-15	\$4.20 preferred (quar.)	\$1.05	1-2	12-12	Great Lakes Power Co., Ltd.			
\$1 convertible preference (s-a)	50c	12-31	12-15	Food Giant Markets (stock dividend)	2%	12-18	11-28	5% 1st preference (quar.)	\$31 1/2c	12-30	12-1
Eagle-Picher Co. (quar.)	55c	12-10	11-21	Food Machinery & Chemical Corp.				Great Northern Gas Utilities, Ltd.	162 1/2c	12-1	11-17
East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	12-16	11-29	New common (initial)	30c	12-29	12-3	\$2.80 preferred (quar.)	370c	12-1	11-17
East Pennsylvania RR. Co. (s-a)	\$1.50	1-20	12-31	3 1/4% convertible preferred (quar.)	81 1/4c	12-15	12-3	Great Northern Paper (quar.)	15c	12-15	12-1
East St. Louis & Interurban Water Co.				Footo Bros. Gear & Machine	\$0.2156 1/4	1-1-59	10-17	Great Northern Ry. (quar.)	75c	12-15	11-21
6% preferred (quar.)	\$1.50	12-1	11-10	Footo Mineral Co. (quar.)	20c	12-18	12-8	Great Southern Life Insurance (Houston)	40c	12-10	12-1
Eastern Air Lines (quar.)	25c	12-15	11-14	Stock dividend	2%	12-29	12-8	Quarterly	30c	1-2	12-15
Stock dividend	2%	12-15	11-14	Forbes & Wallace, Inc.				Great Western Financial Corp. (quar.)	10c	12-31	12-12
Eastern Gas & Fuel Associates, com. (quar.)	40c	12-28	12-5	Class B voting (quar.)	35c	12-1	11-24	Great Western Producers Inc.	45c	12-31	12-12
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-5	Class B non-voting (quar.)	35c	12-1	11-24	Common (year-end)	10c	12-31	12-12
Eastern Racing Assn., common (quar.)	7 1/2c	1-1	12-15	Ford Motor Co.	40c	12-11	11-10	6% preferred (quar.)	45c	12-31	12-12
\$1 preferred (quar.)	25c	1-1	12-15	Ford Motor Co. of Canada, Ltd.				Great Western Sugar, common (quar.)	30c	1-2	12-10
Common (quar.)	25c	1-1	12-15	Class A (quar.)	\$1.25	12-15	11-14	7% preferred (quar.)	\$1.75	1-2	12-10
\$1, preferred (quar.)	25c	4-1	3-16	Class B (quar.)	\$1.25	12-15	11-14	Green Mountain Power Corp. (quar.)	25c	1-2	12-15
Eastman Kodak Co., common (quar.)	65c	1-2	12-5	Foremost Dairy Inc. (quar.)	25c	1-2-59	12-15	Grayhound Corp., common (quar.)	25c	12-31	11-13
Extra	25c	1-2	12-5	Fort Pitt Bridge Works (quar.)	15c	12-15	12-1	4 1/2% preferred (quar.)	\$1.06 1/4	12-31	11-13
6% preferred (quar.)	\$1.50	1-2	12-5	Fort Wayne Corrugated Paper (quar.)	25c	12-15	12-1	5% preferred (quar.)	\$1.25	12-31	11-13
Economic Investment Trust, Ltd. (quar.)	\$30c	2-23	12-17	Foster-Forbes Glass Co. (Extra)	25c	12-27		Grayhound Lines of Canada, Ltd. (quar.)	\$18 1/2c	12-31	12-3
Extra	\$40c	12-31	12-17	Foundation Co. (N. Y.) (stock dividend)	6%	1-15	12-15	Grinnell Corp. (quar.)	\$1	12-20	11-28
Ecuadorian Corp., Ltd. (Bahamas)				Foxboro Company (quar.)	25c	12-1	11-14	Stock dividend	5%	12-20	11-28
Ordinary (quar.)	25c	12-12	11-21	Franco Wyoming Oil (annual)	\$1.10	12-17	12-5	Groller Society Inc. (increased)	25c	12-10	11-28
Eddy Paper Co., Ltd., common (quar.)	\$37 1/2c	12-15	11-15	Franklin Custodian Funds				Grumman Aircraft Engineering Corp. (quar.)	37 1/2c	12-20	12-10
Class A (quar.)	125c	12-15	11-15	Preferred stock series	8c	12-15	12-1	Guardian Consumers Finance Corp.			
Edgewater Steel Co. (quar.)	62 1/2c	12-12	11-29	Utilities series	7c	12-15	12-1	Class A (quar.)	12 1/2c	12-10	11-29
Edison Bros. Stores, common (quar.)	40c	12-12	11-29	Preport Sulphur Co. (quar.)	75c	12-1	11-14	60c convertible preferred (quar.)	15c	12-20	11-29
4 1/4% participating preferred (quar.)	\$1.06 1/4	1-1	12-19	French (Fred F.) Investing Co.				Gulf Interstate Gas, common (quar.)	15c	12-8	11-21
El Paso Electric Co., common (quar.)	\$1.03	1-1	11-25	7% non-um. preferred	\$6	12-1	11-14	6% preferred (quar.)	30c	12-1	11-14
\$4.12 preferred (quar.)	\$1.12 1/2	1-1	11-25	Fridin, Inc. (quar.)	25c	12-10	11-28	Gulf Life Insurance Co. (quar.)	12 1/2c	2-2	1-9
\$4.50 preferred (quar.)	\$1.18	1-1	11-25	Stock dividend	2 1/2%	12-23	11-26	Gulf Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	6-8	5-18
\$4.72 preferred (quar.)	\$1.18	1-1	11-25	Friendly Finance, Inc., common (quar.)	15c	12-15	12-1	Common (year-end)	50c	12-15	11-25
\$5.40 preferred (quar.)	\$1.35	1-1	11-25	Class B (quar.)	15c	12-15	12-1	\$5 preferred (quar.)	\$1.25	3-16-59	12-2
El Paso Natural Gas Co., common (quar.)	32 1/2c	12-10	11-28	6% preferred (quar.)	15c	12-15	12-1	\$5 preferred (quar.)	62 1/2c	12-2	10-10
6.40% preferred (quar.)	\$1.60	12-1	11-14	Frontier Refining Co., common (quar.)	5c	12-15	12-1	Stock dividend	4%	12-2	10-10
5.68% preferred (quar.)	\$1.42	12-1	11-14	7% preferred (quar.)	\$1.75	12-1	11-15	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1-59	12-15
5.65% preferred (quar.)	\$1.41 1/4	12-1	11-14	Fuller (George A.) Company (quar.)	30c	12-17	12-3	Gulf States Land & Industries			
5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-14	Extra	30c	12-17	12-3	\$4.50 prior preferred (quar.)	\$1.12 1/2	1-2	12-15
5.50% preferred (quar.)	\$1.37 1/2	12-1	11-14	Funsten (R. E.) Co. (quar.)	15c	12-1	11-14	Gulf States Utilities, com. (quar.)	45c	12-15	11-20
5.36% preferred (quar.)	\$1.34	12-1	11-14	Gardner-Denver Co., common (quar.)	50c	12-1	11-13	\$4.20 preferred (quar.)	\$1.05	12-15	11-20
\$5 preferred (quar.)	\$1.25	12-1	11-14	Gas Service Co. (quar.)	38c	12-10	11-15	\$4.40 preferred (quar.)	\$1.10	12-15	11-20
4 1/2% preferred (quar.)	\$1.06 1/4	12-1	11-14	Gate City Steel Inc. (Omaha)				\$4.44 preferred (quar.)	\$1.11	12-15	11-20
4.10% preferred (quar.)	\$1.02 1/2	12-1	11-14	0 1/2% preferred A (quar.)	32 1/2c	1-1	12-15	\$4.54 preferred (quar.)	\$1.25	12-15	11-20
\$4.875 preferred (initial)	\$985 1/2	12-1	11-14	General Power Co., common (quar.)	35c	1-1	12-1	\$5 preferred (quar.)	\$1.25	12-15	11-20
Elastic Stop-Nut Corp. of America (quar.)	\$25c	2-2	2-21	5 1/2% preferred (quar.)	\$1.25	1-1	12-1	Gypsum Lime & Alabastine of Canada, Ltd.			
Stock dividend	2%	2-2	2-21	5 1/2% preferred (quar.)	\$1.38	1-1	12-1	Quarterly	\$30c	12-1	11-3
Electric Auto-Lite Co. (quar.)	30c	12-20	12-4	General Acceptance Corp., com. (quar.)	25c	12-15	12-1	Hackensack Water (quar.)	50c	12-1	11-14
Subject to approval of stockholders Dec. 11		1-16	12-19	General America Corp. (quar.)	50c	12-1	11-14	Hajoca Corp. (quar.)	25c	12-1	11-14
Electric Storage Battery (quar.)	50c	12-31	12-5	General American Industries, 6% preferred				Halliburton Oil Well Cementing Co. (quar.)	60c	12-19	12-3
Electrographic Corp. (quar.)	25c	12-1	11-10	(Includes Dec. quar. payment and clears arrears)	\$18.75	1-20	12-30	Halloran Mines, Ltd.	33c	12-1	11-21
Electrolux Corp. (quar.)	25c	12-15	12-1	General American Oil of Texas (quar.)	10c	1-2	12-16	Hamilton Cotton, Ltd., common (quar.)	\$22 1/2c	12-1	11-10
Elizabethtown Consolidated Gas (incr. quar.)	40c	12-15	11-28	General American Transportation Corp.				5% preferred (quar.)	\$1.25	2-16	2-5
Extra	15c	12-15	11-28	Increased	95c	12-18	11-28	Hamilton Watch Co., common (quar.)	15c	12-15	11-21
Elk Horn Coal (resumed)	25c	12-10	11-24	General Baking Co., \$8 pfd. (quar.)	\$2c	12-20	12-5	4% conv. preferred (quar.)	\$1	12-15	11-21
Elmira & Williamsport RR. pfd. (s-a)	\$1.62 1/2	1-2	12-19	General Bancshares (stock-split)				Hammermill Paper Co., common (quar.)	25c	12-15	11-25
Emerson Radio & Phonograph (stock dividend)	3%	12-15	11-14	(One share of General Contract Finance for each share held)	20c	12-31	12-31	4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-10
Stock dividend	2%	12-30	12-5	Cash payment	50c	1-2	12-19	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
Emery Industries (quar.)	25c	12-15	12-1	General C&E Corp., common (quar.)	50c	1-2	12-19	Hammond Organ (quar.)	35c	12-10	11-25
Empire District Electric, common (quar.)	30c	12-15	12-1	4% preferred (quar.)	\$1	1-2	12-19	Extra	25c	12-10	11-25
5% preferred (quar.)	\$1.25	12-1	11-14	General Contract Corp. (quar.)	20c	12-31	12-31	Harc & Harman, common (quar.)	13c	12-1	11-12
4 1/2% preferred (quar.)	\$1.18 1/4	12-1	11-14	General Crude Oil (quar.)	25c	12-23	12-9	5 1/2% preferred (quar.)	\$1.25	12-1	11-12
Empire State Oil (annual)	30c	12-10	11-20	General Finance Corp. (increased)	30c	12-15	12-1	Hansen Mfg.	20c	12-15	12-1
Equitable Credit Corp., 50c pfd. (quar.)	12 1/2c	12-1	11-17	General Fireproofing Co. (quar.)	20c	12-17	11-24	Harbison-Walker Refractories, com. (quar.)	45c	12-1	11-10
20c partic. preferred (quar.)	5c	1-2	11-10	General Foods Corp. (quar.)	60c	12-5	11-17	6% preferred (quar.)	\$1.50	1-20	1-6
Extra	1c	1-2	11-10	General Instrument Corp.	15c	12-15	11-14	Harbor Plywood Corp. (quar.)	10c	12-12	11-28
Stock dividend	3 1/2%	12-10	11-10	General Merchandise (quar.)	10c	12-1	11-14	Harris-Intertype Corp. (quar.)	37 1/2c	12-19	12-5
Equitable Gas Co., common (increased quar.)	43 1/4c	12-1	11-7	General Motors Corp., common (quar.)	50c	12-10	11-13	Harshaw Chemical Co. (quar.)	25c	12-10	11-28
4.50% preferred (quar.)	\$1.12 1/2	12-1	11-7	\$3.75 preferred (quar.)	93 1/4c	2-2	1-5	Hartman Tobacco Co.			
Equity Corp., \$2 preferred (quar.)	50c	12-1	11-7	\$5 preferred (quar.)	\$1.25	2-2	1-5	\$4 prior preferred (accumulative)	\$2	12-15	12-5
Erie Flooring & Wood Products, Ltd.				General Outdoor Advertising (quar.)	60c	12-10	11-20	Hartford Electric Light Co.			
Class A (s-a)	130c	12-31	12-15	General Portland Cement (quar.)	45c	12-12	11-28	3.90% preferred (quar.)	48 1/2c	12-1	11-10
Erie & Pittsburgh RR. (quar.)	87 1/2c	12-10	11-28	Extra	50c	12-12	11-28	Havco Industries (increased year-end)	25c	12-17	12-1
Essex Company (s-a)	\$1	12-1	11-15	General Precision Equipment				Hawthorne Corp. (quar.)	35c	12-15	12-1
Erie Railroad, \$5 preferred (quar.)	\$1.25	12-1	11-15	\$1.60 preferred (quar.)	40c	12-15	11-26	Hecla Mining Co. (quar.)	21 1/2c	12-15	12-1
Erie Resistor Corp. common (resumed)	10c	12-15	11-28	\$3.00 preferred (quar.)	75c	12-15	11-26	Helene Curtis Industries, conv. class A	10c	12-15	12-1
Stock dividend	4%	12-15	11-28	\$4.75 preferred (quar.)	\$1.18 1/4	12-15	11-26	Stock dividend	1%	12-15	12-1
90c conv. pfd. 1957 series (quar.)	22 1/2c	12-15	11-28	\$4.75 preferred (quar.)	\$1.18 1/4	3-15	2-27	Helleman (G.) Brewing Co. (quar.)	25c	12-15	12-1
Erie & Pittsburgh RR., std. (quar.)											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Howard Industries, Inc.	10c	12-16	12-5	KLM Royal Dutch Airlines (interim)		12-22	11-21	Loblaw Groceries Co., Ltd.—			
Howard Stores Corp., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-1	11-17	(Equal to approximately \$0.70549)				Common (increased quar.)	25c	12-1	11-5
Hubinger Company (quar.)	25c	12-10	11-28	Kaiser Aluminum & Chemical Corp.—				1st preferred (quar.)	\$37 1/2c	12-1	11-5
Extra	5c	12-10	11-28	4 1/4% preferred (quar.)	59 1/2c	12-1	11-17	2d preferred (increased quar.)	15c	12-1	11-5
Hudson Bay Mining & Smelting, Ltd. (quar.)	175c	12-15	11-14	4 1/4% convertible preference (quar.)	\$1.03 1/4	12-1	11-17	\$1.60 preferred series B (initial quar.)	140c	1-15	12-10
Hudson Pulp & Paper Corp.—				Kalamazoo Vegetable Parchment Co. (quar.)	35c	12-10	11-24	Local Finance Corp., \$5 preferred (quar.)	11 1/2c	12-1	11-11
Class A (quar.)	31 1/2c	12-1	11-19	Special	10c	12-10	11-24	Lockheed Aircraft (quar.)	60c	12-11	11-21
5% preferred A (quar.)	31 1/2c	12-1	11-19	Kaltman (D.) & Co. (resumed)	10c	12-22	11-24	Loew's (Marcus) Theatres, Ltd. (quar.)	151	12-31	12-8
\$5.12 preferred B (quar.)	32c	12-1	11-19	Stock dividend	5c	12-22	11-24	Extra	181	12-31	12-8
5.70% preferred C (quar.)	35 1/2c	12-1	11-19	Kansas City Power & Light Co.—				Lone Star Gas, common (quar.)	45c	12-8	11-21
6.25% preferred D (quar.)	39 1/2c	12-1	11-19	3.80% preferred (quar.)	95c	12-1	11-14	4.84% preferred (quar.)	\$1.21	12-15	11-21
Hugoton Production (quar.)	60c	12-15	11-28	4% preferred (quar.)	\$1	12-1	11-14	Lorillard (P.) Co., common (final)	\$1	12-29	12-17
Extra	25c	12-15	11-28	4.20% preferred (quar.)	\$1.05	12-1	11-14	Year-end	95c	12-29	12-17
Humble Oil & Refining Co. (quar.)	35c	12-10	11-20	4.35% preferred (quar.)	\$1.08 1/4	12-1	11-14	7% preferred (quar.)	\$1.75	12-29	12-17
Huron & Erie Mortgage Corp. (quar.)	140c	1-2	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-14	Louisiana Land & Exploration (quar.)	35c	12-15	12-1
Husky Oil Co. (stock dividend)	5c	12-1	11-3	Common (quar.)	50c	12-20	11-28	Year-end	10c	12-15	12-1
Huttig Sash & Door, common (quar.)	50c	12-4	11-28	4.35% preferred (quar.)	\$1.08 1/4	3-1	2-13	Louisville & Nashville RR. (quar.)	\$1.25	12-12	11-3
5% preferred (quar.)	\$1.25	12-30	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-13	Louisville Title Insurance (quar.)	20c	12-15	11-28
Hygrade Food Products Corp., common	50c	1-1	12-13	4% preferred (quar.)	\$1	1-1	2-13	Louisville Title & Mortgage (extra)	25c	12-15	11-28
Year-end	50c	1-1	12-13	4.20% preferred (quar.)	\$1.05	3-1	2-13	Lowrey (Walter M.) Ltd. (quar.)	125c	12-1	11-24
Stock dividend	5c	1-1	12-19	4.35% preferred (quar.)	\$1.08 1/4	3-1	2-13	Lucky Lager Brewing (quar.)	37 1/2c	1-2	12-16
4% series A preferred (quar.)	\$1	2-1	1-16	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-13	Ludlow Mfg. & Sales (quar.)	40c	12-15	12-1
5% series B preferred (quar.)	\$1.25	2-1	1-16	Common (quar.)	50c	12-20	11-28	Luminator-Harrison Inc. (quar.)	17 1/2c	12-10	12-1
I-T-E Circuit Breaker, common (quar.)	45c	12-1	11-17	4.35% preferred (quar.)	\$1.08 1/4	3-1	2-13	Lunkenheimer Co. (quar.)	35c	12-10	11-28
4.60% preferred (quar.)	57 1/2c	1-15	1-2	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-13	Year-end	25c	12-10	11-28
Illinois Central RR. (quar.)	50c	12-15	11-6	4% preferred (quar.)	\$1	1-2	12-8	Lykes Bros. Steamship (quar.)	25c	12-10	11-26
Illinois Lock Co. (extra)	12c	12-15	11-1	4.28% preferred A (quar.)	\$1.07	1-2	12-8	Lyon Metal Products (quar.)	15c	12-10	11-28
Imperial Flo-Glaze Paints, Ltd. (quar.)	\$32 1/2c	12-1	11-19	4.32% preferred (quar.)	\$1.08	1-2	12-8	Extra	\$1.27 1/2	12-31	12-16
Extra	110c	12-1	11-19	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-8				
Imperial Tobacco Co. (Canada), Ltd.—				Kansas-Nebraska Natural Gas, com. (quar.)	40c	12-22	12-5				
Interim	\$12 1/2c	12-31	11-28	Extra	20c	12-22	12-5				
Incorporated Investors (out of current and accumulated earnings)	5c	12-15	11-21	\$5 preferred (quar.)	\$1.25	1-1	12-15				
Indiana Gas & Water Co. (quar.)	25c	12-1	11-14	Kansas Power & Light, common (quar.)	32 1/2c	1-2	12-5				
Stock dividend	2 1/2c	12-19	11-28	4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-5				
Indiana Steel Products (quar.)	30c	12-10	11-25	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-5				
Indianapolis Water Co. (quar.)	30c	12-10	11-25	5% preferred (quar.)	\$1.25	1-2	12-5				
5% preferred A (quar.)	\$1.25	1-1	12-10	5% preferred (quar.)	\$1.25	1-2	12-5				
4 1/4% preferred B (quar.)	\$1.06 1/4	1-1	12-10	Katy Drug Co. (quar.)	40c	12-15	11-28				
Ingersoll-Rand Co., common (quar.)	75c	12-1	11-3	Kawneer Company (quar.)	10c	12-19	12-5				
Extra	\$1	12-1	11-3	Kearney (James R.) Corp.	25c	12-15	12-1				
6% preferred (s-a)	\$3	1-2-59	12-3	Extra	20c	12-15	12-1				
Inland Steel Co. (year-end)	\$1.50	12-1	11-14	Kearney & Trecker Corp. (resumed)	15c	12-15	12-1				
Institutional Securities Ltd.—				Kellogg Company (quar.)	35c	12-15	11-28				
Institutional Income Fund (7c from investment income and 7c from securities profits)	14c	1-1	12-1	Year-end	60c	12-15	11-28				
Interior Breweries, Ltd., class B (s-a)	\$12c	12-15	12-1	3 1/2% preferred (quar.)	87 1/2c	1-2	12-15				
Institutional Insurance Fund (year-end of 10c from investment income and 30c from securities profits)	40c	12-15	11-17	Kelsey-Hayes Co. (quar.)	60c	1-2	12-15				
International Breweries, Inc. (Mich.) (quar.)	25c	12-12	12-1	Kendall Company, common (quar.)	50c	12-15	11-24				
International Business Machines (quar.)	65c	12-10	11-12	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-15				
Stock dividend	2 1/2c	1-28	1-6	Kennal Refining Co. (increased)	30c	1-2	12-22				
International Cigar Machinery (quar.)	25c	12-10	11-25	Kent-Moore Organization (quar.)	30c	12-2	11-25				
Extra	25c	12-10	11-25	Kentucky Stone, Inc., common (quar.)	25c	1-15-59	1-8				
International Harvester Co., com. (quar.)	50c	1-15-59	12-15	Common (quar.)	25c	4-15-59	4-15				
7% preferred (quar.)	\$1.75	12-1	11-5	5% preferred (s-a)	\$1.25	1-15-59	1-8				
International Investors, Inc.—				Kentucky Utilities, common (quar.)	35c	12-15	11-21				
14c from net investment income plus 3c from realized security profits	17c	12-1	11-7	4 1/2% preferred (quar.)	\$1.18 1/4	1-1	11-14				
International Minerals & Chemical Corp.—				Kern County Land (quar.)	50c	12-5	11-17				
Common (quar.)	40c	1-2	12-12	Extra	25c	12-5	11-17				
4% preferred (quar.)	\$1	12-30	12-12	Kerr-Adison Oil Industries, Ltd. (quar.)	120c	12-18	11-28				
International Nickel Co. of Canada, Ltd.—				Kerr-McGee Oil Products, Inc.—							
Quarterly	165c	12-20	11-20	Common (quar.)	20c	1-1	12-5				
International Papers (Canada) Ltd.—				4 1/2% convertible prior pfd. (quar.)	28 1/2c	1-1	12-5				
6% preferred (s-a)	160c	1-14	12-12	Keyes Fibre Co., common (quar.)	30c	12-1	11-7				
International Paint Co., common (quar.)	75c	12-15	11-21	4.80% 1st preferred (quar.)	30c	1-2	12-9				
Stock dividend	2 1/2c	12-29	11-21	Keystone Custodian Funds—							
\$4 preferred (quar.)	\$1	12-15	11-21	Keystone Investment Bond Fund—							
International Petroleum, Ltd. (quar.)	135c	12-10	11-10	"Series B-1" (from net investment inc.)	45c	12-15	11-30				
International Products Corp. (stock div.)	5c	12-16	11-28	Keystone Income Fund series K-1 (quarterly from net investment income)	12c	2-15-59	10-31				
International Resistance Co. (quar.)	5c	12-1	11-14	Keystone Growth Fund—							
International Resources Fund—				"Series G-2" (10c from net investment income plus a special distribution of 35c from net realized profits)	45c	12-15	11-30				
(From net investment income)	7c	12-30	11-26	Keystone Steel & Wire Co. (quar.)	50c	12-10	11-10				
International Salt Co. (increased year-end)	\$1.75	12-19	12-5	Kimberly-Clark Corp. (quar.)	45c	1-1	12-5				
International Silver Co.	37 1/2c	12-1	11-12	Kirsch Company (quar.)	25c	1-2	12-1				
International Textbook (quar.)	75c	1-2	12-5	Kittanning Telephone Co.	35c	12-15	11-29				
International Utilities Corp. (quar.)	25c	12-1	11-7	Knights Life Insurance Co. of America—							
Extra	10c	12-1	11-7	Stock dividend	25c	12-1	11-7				
Interprovincial Building Credits, Ltd.	\$17 1/2c	12-1	11-14	Knox Corp., class A (quar.)	8 1/2c	12-6	11-26				
Interprovincial Pipe Line Co., Ltd. (extra)	140c	12-1	11-14	5% preferred (quar.)	\$1.25	12-6	11-26				
Interlake Iron Corp.	35c	12-15	12-1	Knudsen Creamery, common (quar.)	25c	12-12	12-2				
Interstate Co., common	25c	1-5	12-2	Koppers Company, Inc., com. (quar.)	40c	12-22	12-2				
Stock dividend	5c	12-1	11-14	4% preferred (quar.)	\$1	1-2	12-2				
5% preferred (quar.)	\$1.25	12-31	12-15	Kresge (S. S.) Co. (quar.)	40c	12-11	11-18				
Interstate Motor Freight (increased quar.)	30c	12-1	11-14	Kress (S. H.) & Co. (quar.)	50c	12-1	11-17				
Stock dividend (subject to the approval of the SEC)	100%	12-1	11-14	Krocher Mfg., common (quar.)	20c	12-12	11-23				
Interstate Power, common (quar.)	21 1/2c	12-20	12-1	4 1/2% preferred A (quar.)	\$1.12 1/2	12-12	11-28				
4.38% preferred (quar.)	54 1/2c	1-1	12-15	Kroger Co., common (increased)	67 1/2c	12-1	11-3				
Investment Co. of America—				6% preferred (quar.)	\$1.50	1-2	12-12				
(Quarterly of 7c from net investment inc. and a distribution of 27c fr. net realized profits from sales of sec. (27c div. is payable in cash or stk. at holder's option)	34c	12-26	11-24	7% preferred (quar.)	\$1.75	2-8	1-15				
Investment Foundation, Ltd., com. (quar.)	160c	1-15	12-15	Kysor Heater Co. (quar.)	15c	12-20	12-1				
6% conv preferred (quar.)	175c	1-15	12-15	La Salle Extension University (quar.)	15c	1-9-59	12-26				
Investment Trust of Boston (quarterly from net investment income)	8c	12-19	11-26	Year-end	15c	1-9	12-26				
Investors Diversified Services, Inc., com.	\$1	12-10	11-19	Labatt (John), Ltd. (quar.)	330c	1-1	12-12				
Class A	\$1	12-10	11-19	Lake Superior District Power, com. (quar.)	30c	12-1	11-15				
Investors Funding Corp. of New York—				5% preferred (quar.)	\$1.25	12-1	11-15				
Class A common	9c	1-10	1-1	Lake of the Woods Milling, Ltd.—							
Class B common	9c	1-10	1-1	7% preferred (quar.)	\$1.75	12-1	11-3				
6% convertible preferred (quar.)	7 1/2c	1-10	12-31	Lamaque Gold Mines, Ltd. (s-a)	110c	12-1	10-31				
Investors Loan Corp., common	3c	12-1	11-21	Lambert (Alfred) Inc.—							
6% preferred (quar.)	75c	12-1	11-21	Class A (quar.)	115c	12-31	12-15				
Iowa Electric Light & Power Co.—				Class B (quar.)	81 1/2c	12-31	12-18				
Common (quar.)	40c	1-2	12-15	Lamson & Sessions Co., com. (quar.)	25c	12-12	12-2				
4.80% preferred (quar.)	60c										

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares								
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28										
28	Oct 21	33%	Jun 17	30 1/2	Jan 3	40	Jun 8	Abacus Fund.....	1	37 3/4	38 1/2	38 3/4	38 3/4	38 3/4	38 3/4	38 3/4	900		
37 1/2	Feb 18	51 1/2	Jul 15	43 1/2	Jan 13	71%	Nov 20	Abbott Laboratories common.....	5	69	71	68 1/2	69 1/2	69 1/2	69 1/2	69 1/2	9,100		
92	Nov 18	104 1/2	May 22	102 1/2	Jan 7	120	Nov 24	4% convertible preferred.....	100	120	120	118 1/2	118 1/2	117	122	118 1/2	200		
11 1/2	Jan 2	17 1/2	Jun 10	14	Jan 3	20%	Aug 26	ABC Vending Corp.....	1	18 1/2	19 1/4	18 1/2	19	18 1/2	19	18 1/2	19	6,600	
36 1/2	Dec 30	64 1/2	May 17	37 1/2	Jul 15	49%	Oct 24	ABC Industries Inc.....	25	23 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	11,900	
12 1/2	Oct 21	16 1/2	May 27	14 1/2	Jan 2	24%	Nov 18	ACP-Wrigley Stores Inc.....	10	23 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23,500	
21	Dec 27	28 1/2	Jan 8	19 1/2	Jan 3	29 1/2	Oct 14	Acme Steel Co.....	10	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	8,100	
20 1/2	Dec 24	27 1/2	Jul 18	20 1/2	Jan 2	28 1/2	Nov 13	Adams Express Co.....	1	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	11,100	
24	Mar 1	27 1/2	Jan 11	24 1/2	Jan 6	33 1/2	Oct 9	Adams-Millis Corp..... No par	1	32 1/2	32 1/2	32	32	31 3/4	32 1/2	31 3/4	32 1/2	900	
6 1/2	Dec 30	14 1/2	Jan 7	8 1/2	Oct 1	97	Nov 11	Addressograph-Multigraph Corp.....	5	89	90	88 1/2	89 3/4	88 1/2	90 1/2	89 3/4	90 1/2	6,600	
18 1/2	Oct 11	31 1/2	Jul 8	16 1/2	Jan 28	25%	Nov 18	Admiral Corp.....	1	15 1/2	16	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	47,600	
10 1/2	Dec 31	31 1/2	Jul 23	17 1/2	Jan 2	28 1/2	Oct 9	Aerogrip Corp.....	1	23	23 1/2	23	23 1/2	22 1/2	23	23 1/2	23 1/2	2,500	
45 1/2	Oct 21	65 1/2	Jul 8	49 1/2	Jan 13	83 1/2	Nov 21	Aetna-Standard Engineering Co.....	1	24	24 1/2	24 1/2	24 1/2	24 1/2	25 1/4	24 1/2	25 1/4	5,100	
176 1/2	Feb 15	232 1/2	Jun 28	193 1/2	Jan 8	248	Sep 15	Air Reduction Inc common..... No par	100	78 1/4	81 1/2	77 1/2	78 1/2	77 1/2	79 1/2	78 1/2	79 1/2	16,500	
28 1/2	Dec 30	25 1/2	Dec 16	24 1/2	Jan 2	33 1/4	Nov 19	Alabama Gas Corp.....	2	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33	33 1/4	33 1/4	3,900	
15 1/2	Dec 23	3 1/4	May 28	2 1/2	Jan 3	5	Jul 3	Alabama & Vicksburg Ry.....	100	154	160	154	160	154	160	154	160	---	
10 1/2	Dec 30	19 1/2	Jan 16	11 1/2	Jan 2	20%	Nov 7	Alaska Juneau Gold Mining.....	2	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	8,200	
13 1/2	Dec 20	18 1/2	May 13	14	Jan 2	24 1/2	Nov 24	Alco Products Inc.....	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	9,300	
7 1/2	Oct 30	7 1/2	Jan 14	7 1/2	Jan 16	80 1/2	Nov 24	Alcens Inc common.....	5	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	7,700	
8 3/4	Dec 30	9 1/2	Jun 14	4 1/2	Jan 2	9 1/2	Nov 24	4 1/2% preferred.....	100	80 1/2	80 1/2	80	80 1/2	80	80 1/2	80	80 1/2	240	
190	Oct 17	240	Oct 24	191	Nov 13	280	Jul 11	Allegheny Corp common.....	1	9 1/2	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	76,100	
80 1/2	Dec 31	144	Sep 8	80	Jan 21	29	Nov 20	5 1/2% preferred A.....	100	95	98	95	98	92 1/2	93 1/2	92 1/2	93 1/2	70	
28 1/2	Dec 30	65 1/2	Apr 3	14 1/2	Apr 2	155 1/2	Nov 21	5 1/2% conv prior preferred..... No par	10	144	152	142	150	146	152	146	152	---	
93 1/2	Dec 17	110 1/2	Jan 13	30 1/2	Jan 2	49%	Nov 11	6% conv preferred.....	10	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	15,300	
12 1/2	Oct 22	16 1/2	Nov 25	12 1/2	Jan 3	98	Aug 11	Allegheny Luminum Steel Corp.....	1	45 1/2	48 1/2	45 1/2	48 1/2	46 1/2	47 1/2	46 1/2	47 1/2	21,000	
68 1/2	Nov 18	98 1/2	Jan 3	72 1/2	Apr 29	96 1/2	Oct 7	Allegheny & West Ry 6% gtd.....	100	95 1/2	95 1/2	95 1/2	95 1/2	96 1/2	96 1/2	96 1/2	96 1/2	570	
20 1/2	Nov 26	23 1/2	Jul 8	21	Jan 2	33 1/2	Jun 16	Alcon Industries Inc.....	1	88	90 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	900	
36 1/2	Dec 24	59	Oct 4	27	Jan 2	48%	Mar 24	Allied Chemical Corp.....	18	88	90 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	15,500	
25 1/2	Dec 30	30 1/2	Jan 8	27	Jan 2	43%	Oct 13	Allied Kid Co.....	5	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	500	
12	Nov 7	22 1/2	Aug 13	10 1/2	May 19	15 1/2	Jan 31	Allied Laboratories Inc..... No par	100	46 1/2	48 1/2	44 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	5,800	
35	Dec 30	47 1/2	Jun 19	35 1/2	Jan 2	53 1/2	Nov 20	Allied Mills..... No par	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40 1/4	39 1/2	40 1/4	2,400	
70 1/2	Dec 20	82	Jan 30	74 1/2	Jan 6	82 1/2	Jul 28	Allied Products Corp.....	5	10 1/2	10 1/2	10 1/2	11 1/4	11 1/4	11 1/2	11 1/4	11 1/2	3,900	
20 1/2	Dec 17	36 1/2	May 9	22 1/2	May 19	29 1/2	Oct 13	Allied Stores Corp common..... No par	100	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	6,400	
87	Nov 6	119	May 16	91 1/2	Jan 2	111	Nov 17	4% preferred.....	100	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	470	
23 1/2	Nov 19	39	Jan 4	27	Jan 2	42 1/2	Oct 31	Allis-Chalmers 3 1/2% common.....	10	27 1/2	28 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	28,500	
27 1/2	Dec 23	53 1/2	Jul 8	26	Jun 25	38 1/2	Oct 13	4 1/2% convertible preferred.....	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	400	
59 1/2	Dec 30	102	Jul 8	60 1/2	Jan 2	96 1/2	Oct 13	Alpha Portland Cement.....	10	38	39	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	4,000	
21 1/2	Dec 27	30 1/2	Feb 21	22	Jan 15	33	Apr 29	Aluminum Limited..... No par	100	30 1/2	31 1/4	30 1/2	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	93,800	
24 1/2	Nov 13	29 1/2	Jan 16	23 1/2	Jan 21	40 1/2	Nov 20	Aluminum Co of America.....	1	83	84 1/2	82 1/2	83 1/2	83	85 1/4	83 1/2	85 1/4	13,300	
33	Dec 31	53 1/2	Jul 8	33 1/2	Feb 21	51 1/2	Nov 14	Amalgamated Leather Co.....	50	32	33	32	33	32	33	32	33	34	---
88 1/2	Nov 13	147 1/2	Jun 7	81 1/2	Feb 25	114 1/2	Sep 17	Amalgamated Sugar Co (The).....	1	39	40	39	40	39	40	39	40	300	
59	Oct 22	70 1/2	Aug 16	54 1/2	Jan 2	64 1/2	Jan 2	Amerace Corp.....	12.50	47 1/2	48	47 1/2	48	47 1/2	48 1/2	47 1/2	48 1/2	3,100	
14	Dec 30	24 1/2	Jan 3	14 1/2	Jan 2	25 1/2	Oct 10	Amerasia Petroleum Corp..... No par	100	99 1/2	102	99 1/2	100 1/2	101	101 1/2	101 1/2	101 1/2	18,300	
77	Oct 30	113	Jan 2	85 1/2	Jan 9	125 1/2	Oct 10	Amer Agricultural Chemical..... No par	100	85 1/2	86 1/2	86	86 1/2	85 1/2	86	85 1/2	86	1,400	
31 1/2	Jan 7	37 1/2	Aug 8	34 1/2	Jan 13	44 1/2	Nov 12	American Airlines common.....	100	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	30,300	
93 1/2	Nov 13	99 1/2	Mar 28	97 1/2	Jan 3	111	Oct 13	3 1/2% convertible preferred.....	100	116	123	116	123	116	123	116	123	1,200	
25	Oct 21	32 1/2	Dec 31	27 1/2	Apr 7	40 1/2	Nov 20	American Bakeries Co com..... No par	100	43 1/2	44	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	30	
51	Sep 5	66	Mar 5	59	Jun 23	66 1/2	May 29	4 1/2% convertible preferred.....	100	108	111	108	111	108	111	108	111	300	
16 1/2	Oct 11	27	May 9	19 1/2	Feb 25	36 1/2	Nov 20	American Bank Note common.....	10	64	66 1/2	64	66 1/2	64	66 1/2	64	66 1/2	70	
32 1/2	Dec 30	67 1/2	Jul 8	33 1/2	Jan 2	44 1/2	Oct 22	American Bosch Arms Corp.....	2	32	33 1/2	31 1/2	33 1/2	32 1/2	34 1/2	31 1/2	33 1/2	78,400	
11 1/2	Dec 18	24 1/2	Jan 4	13	Jan 2	22	Nov 11	American Brake Shoe Co..... No par	100	43	43 1/2	42 1/2	43 1/2	43	43 1/2	43 1/2	43 1/2	7,300	
19	Aug 8	20 1/2	May 2	19	Jan 2	20 1/2	Sep 22	American Broadcasting-Paramount	1	20	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	18,100	
8 1/2	Oct 22	6 1/2	Jul 11	3 1/2	Jan 2	9 1/2	Nov 17	5 Theatres Inc common.....	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	---	
37 1/2	Nov 27	45 1/2	Jul 25	41 1/2	Jan 2	52 1/2	Nov 18	American Cable & Radio Corp.....	20	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	48,300	
35 1/2	Jun 20	42 1/2	Mar 7	37 1/2	Sep 11	42 1/2	Jan 21	American Can Co common.....	12.50	50	51 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	36,800	
38 1/2	Dec 30	64 1/2	Jul 8	39 1/2	Jan 2	61	Sep 29	7% preferred.....	25	38 1/2	39	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	1,900	
53 1/2	Jan 25	64	Sep 8	62 1/2	Jan 2	62 1/2	Jan 2	American Chain & Cable..... No par	100	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,800	
28																			

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Monday Nov. 24, Tuesday Nov. 25, Wednesday Nov. 26, Thursday Nov. 27, Friday Nov. 28, Sales for the Week Shares. Includes sections for STOCKS, LOW AND HIGH SALE PRICES, and STOCK EXCHANGE CLOSED.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares). Includes sub-sections for LOW AND HIGH SALE PRICES and STOCK EXCHANGE CLOSED.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Monday Nov. 24, Tuesday Nov. 25, Wednesday Nov. 26, Thursday Nov. 27, Friday Nov. 28, Sales for the Week Shares. Includes sections for A, B, C, D, E, F and sub-sections like 'STOCK EXCHANGE CLOSED' and 'Thanksgiving Day'.

For footnotes see page 20.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937, Range Since Jan. 1, Highest, Lowest, NEW YORK STOCK EXCHANGE, Par, Monday, Tuesday, Wednesday, Thursday, Friday, Shares for the Week. Includes sub-sections G and STOCK EXCHANGE CLOSED.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937			Range Since Jan. 1			STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest		Lowest	Highest		NEW YORK STOCK EXCHANGE	Par	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Shares	
14 1/2	Dec 10	32 1/2	Jan 11	14	May 9	28 1/2	Nov 17	Gulf Mobile & Ohio RR com	No par	25 1/2	25 1/2	25 1/2	26 1/2	5,800
47 1/2	Dec 11	80 1/2	Jan 16	52	Mar 5	75	Nov 18	\$5 preferred	No par	73	74	73	73	200
105 1/2	Oct 21	152	May 13	101	Feb 25	125 1/2	Nov 6	Gulf Oil Corp.	25	117	119 1/2	116 1/2	118	20,300
34 1/2	Jan 24	41 1/2	Jun 11	39 1/2	Jan 6	54 1/2	Nov 13	Gulf States Utilities Co.	No par	52 1/2	53 1/2	51 1/2	52 1/2	5,300
81 1/2	Aug 6	93 1/2	Feb 5	84	Sep 19	96	May 29	Common	No par	86	86	85	86	570
81	Oct 28	93	Apr 2	90	Oct 30	102 1/2	July 14	\$4.20 dividend preferred	100	90 1/2	90 1/2	92	93	66
83	Nov 4	96	Jan 29	95 1/2	Jan 10	100	Jun 13	\$4.44 dividend preferred	100	92	100	92	100	180
				99 1/2	Sep 25	109	May 1	\$5 dividend preferred	100	101 1/2	104	102	104	

STOCK EXCHANGE CLOSED

Thanksgiving Day

STOCK EXCHANGE CLOSED

Thanksgiving Day

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1957, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Par, Monday Nov. 24, Tuesday Nov. 25, Wednesday Nov. 26, Thursday Nov. 27, Friday Nov. 28, and Sales for the Week. Includes sections for K, L, and M.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28	Per Shares	Shares
75 Jun 28	94 Feb 18	78 Sep 15	92 1/2 May 13	Metropolitan Edison 3.90% pfd. 100	83 1/2	83 1/2	*83 1/2	84 1/2	*82 1/2	84 1/2	20
85 Sep 10	104 1/2 Jan 9	92 Nov 24	102 Apr 9	4.35% preferred series 100	92	92	*92 1/2	93 1/2	*91 1/2	94	30
77 Aug 30	89 May 23	79 Sep 24	90 1/2 July 26	3.85% preferred series 100	*83 1/2	85	*83 1/2	85	*83 1/2	83 1/2	50
75 July 10	98 1/2 Apr 17	79 Oct 15	92 July 7	3.80% preferred series 100	*82	85	*82	85	*82	85	50
90 July 26	103 Feb 19	97 Jan 14	104 Aug 12	4.45% preferred series 100	*98	100	*98	100	*96 1/2	99	50
25 Dec 31	60 1/2 Jan 10	24 1/2 Mar 4	40% Oct 13	Miami Copper 100	36 1/2	37	34 1/2	35 1/2	35 1/2	35 1/2	4,700
30 1/2 Jan 2	38 1/2 Jun 5	34 1/2 Jan 8	47 1/2 Nov 10	Middle South Utilities Inc. 10	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	5,100
26 1/2 Dec 28	40 1/2 Jan 3	28 1/2 Jan 25	39 Sep 19	Midland Enterprises Inc. 1	*36 1/2	37 1/2	36 1/2	36 1/2	*36	36 1/2	300
35 Dec 18	53 July 15	35 1/2 Jan 2	43% Oct 13	Midland-Ross Corp common 5	40 1/2	41 1/2	40 1/2	40 1/2	41	41 1/2	2,200
77 Dec 31	62 1/2 Dec 12	78 Jan 2	88 Jun 10	5 1/2% 1st preferred 100	83 1/2	84 1/2	*83	84 1/2	83 1/2	84 1/2	170
25 1/2 Oct 21	40 May 31	25 1/2 Feb 24	39 1/2 Aug 4	Midwest Oil Corp 10	37	37 1/2	36 1/2	36 1/2	37	37 1/2	1,100
12 1/2 Oct 23	32 1/2 Jan 14	14 1/2 Jan 7	21 1/2 Aug 6	Minerals & Chem Corp of Amer 1	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	13,000
73 Jan 29	131 July 9	78 Jan 17	114 Nov 21	Minneapolis-Honeywell Reg 1.50	106 1/2	108 1/2	104 1/2	107 1/2	105 1/2	107 1/2	11,700
56 Dec 31	85 Mar 8	7% Jan 2	20% Nov 5	Minneapolis Moline Co common 1	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	18 1/2	10,300
12 Dec 6	25 1/2 Mar 1	13% Jan 13	28 Nov 3	\$1.50 1st preferred 100	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	430
17 Dec 24	24 1/2 July 25	17 Jan 10	27 1/2 Oct 14	Minneapolis & St Louis Ry. No par	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	3,200
11 Dec 26	21 1/2 July 12	11 1/2 Jan 2	20% Nov 14	Miss St Paul & S S Marie No par	26 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	9,700
58 Feb 15	101 July 8	73 1/2 Feb 25	107 1/2 Nov 20	Miss Mining & Mfg Co No par	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	13,800
88 1/2 Sep 17	98 1/2 Feb 25	93 Jan 14	102 1/2 Oct 3	4 1/2 preferred 100	102 1/2	103	100 1/2	101 1/2	103	103	1,000
26 1/2 Dec 30	35 1/2 Apr 11	21 1/2 Jan 2	35 1/2 Oct 3	Minnesota & Ontario Paper 2.50	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	6,500
25 Dec 13	28 1/2 Sep 6	27 1/2 Jan 8	34 1/2 Nov 17	Minnesota Power & Light No par	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,000
4 1/2 Dec 17	12 1/2 Jan 14	4 1/2 Jan 2	18 1/2 Oct 6	Minute Maid Corp 1	16 1/2	17	16 1/2	17	16 1/2	17	74,200
32 1/2 Oct 22	60 1/2 May 24	31 Feb 25	44 1/2 Aug 6	Mission Corp 1	40 1/2	41 1/2	40 1/2	41 1/2	41	41 1/2	7,100
17 1/2 Dec 30	43 1/2 May 27	18 1/2 Feb 25	25 1/2 Aug 6	Mission Development Co 5	21	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	12,400
26 1/2 Oct 22	37 1/2 May 23	27 Jan 10	38 1/2 Nov 13	Mississippi River Fuel Corp 10	35 1/2	36 1/2	34 1/2	35 1/2	35	35 1/2	8,300
4 1/2 Oct 22	12 1/2 Jan 18	4 1/2 Jan 2	9 1/2 Jun 5	Missouri-Kan-Tex RR com. No par	7 1/2	8	7 1/2	8	8 1/2	8 1/2	10,900
30 1/2 Dec 30	65 1/2 Mar 6	30 1/2 Jan 13	67 1/2 Nov 7	7% preferred series A 100	61 1/2	63 1/2	61 1/2	63 1/2	65	65 1/2	11,600
19 1/2 Dec 30	44 1/2 Jan 31	20 Apr 2	38 1/2 Nov 12	Missouri Pacific RR class A No par	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	2,200
4 1/2 Dec 30	11 1/2 Apr 12	4 1/2 Jan 2	13 1/2 Nov 19	Missouri Public Service Co 1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	39,200
50 Nov 13	72 1/2 May 1	52 Jan 2	80 Nov 19	Mohasco Industries Inc common 5	36	37 1/2	x63	63 1/2	63 1/2	63 1/2	3,070
58 Nov 29	83 1/2 Apr 22	62 Jan 10	90 Nov 19	3 1/2% preferred 100	12 1/2	12 1/2	x71	71 1/2	71 1/2	71 1/2	4,990
8 Oct 29	17 Apr 18	8 Jan 13	13 1/2 Nov 28	Mojud Co Inc 1.25	12 1/2	12 1/2	12 1/2	12 1/2	13	13 1/2	1,000
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	20 1/2 Sep 29	Monarch Machine Tool No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100
10 Oct 22	23 1/2 Jan 9	11 1/2 Apr 22	14 1/2 Sep 23	Monon RR class A 25	13 1/2	13 1/2	*13 1/2	13 1/2	*13 1/2	14 1/2	100
5 1/2 Dec 26	19 Jan 8	4 1/2 Apr 8	8 1/2 Sep 24	Class B No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
30 1/2 Feb 26	41 1/2 July 11	29 1/2 Apr 30	41 1/2 Nov 20	Monsanto Chemical Co 2	38	39 1/2	37 1/2	38 1/2	38	39 1/2	48,700
18 1/2 Oct 22	26 1/2 Mar 4	23 1/2 Jan 8	31 1/2 Nov 28	Montana-Dakota Utilities Co 5	x29	29 1/2	29	29 1/2	30	30 1/2	8,400
38 1/2 Oct 21	49 1/2 Jun 12	45 Jan 5	68 1/2 Nov 26	Montana Power Co (The) No par	67 1/2	67 1/2	67 1/2	68	68 1/2	68 1/2	1,300
17 1/2 Dec 23	22 Feb 19	14 1/2 Jun 22	20 Nov 7	Monteclair Mining & Chemical American shares 1,000 lrs	18 1/2	19	18 1/2	19	19 1/2	19 1/2	1,400
18 Dec 23	36 1/2 May 31	18 1/2 Feb 25	33 1/2 Nov 6	Monterey Oil Co 1	30 1/2	31 1/2	30 1/2	31 1/2	32 1/2	32 1/2	18,300
27 1/2 Dec 20	40 1/2 Jan 7	28 Jan 2	42 1/2 Nov 13	Montgomery Ward & Co No par	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	21,400
17 Dec 27	25 1/2 Jan 24	17 1/2 Jan 2	21 1/2 Nov 17	Moore-McCormack Lines 12	21 1/2	21 1/2	x20 1/2	20 1/2	20 1/2	20 1/2	2,300
10 1/2 Oct 22	19 1/2 Jan 3	11 1/2 Jan 8	19 1/2 Nov 28	Morrell (John) & Co 10	18 1/2	18 1/2	17 1/2	18 1/2	18	18 1/2	6,500
35 1/2 Dec 13	51 1/2 July 2	35 May 5	55 1/2 Nov 19	Motrola Inc 3	50 1/2	51 1/2	50 1/2	51	50 1/2	52 1/2	5,400
37 1/2 Nov 7	47 Jan 10	37 Jan 2	65 Nov 20	Motor Products Corp 10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900
12 1/2 Dec 23	23 1/2 Jan 11	12 1/2 Apr 3	18 1/2 Nov 11	Motor Wheel Corp 5	62 1/2	62 1/2	61 1/2	61 1/2	x62	62 1/2	700
19 1/2 Dec 31	32 1/2 Jan 8	19 1/2 Jan 2	32 1/2 Nov 21	Mueller Brass Co 1	31 1/2	32	30 1/2	31 1/2	31 1/2	31 1/2	3,700
14 1/2 Mar 25	17 1/2 Apr 30	17 Jan 6	25 1/2 Oct 13	Munsingwear Inc 5	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,300
30 1/2 Dec 12	39 1/2 Jan 11	30 1/2 Jan 2	44 1/2 Nov 18	Murphy Co (G C) 1	*43	43 1/2	42 1/2	42 1/2	41 1/2	42 1/2	700
18 1/2 Dec 10	31 July 28	19 1/2 Jan 2	33 1/2 Nov 28	Murray Corp of America 10	30	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	2,200
37 1/2 Dec 31	50 May 1	38 Feb 25	50 Sep 18	Myers (F E) & Bros No par	47 1/2	47 1/2	*46 1/2	48	47	47	23,900
10 1/2 Dec 31	18 1/2 Jan 4	11 Jan 8	15 Aug 19	Natee Corp 5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500
40 1/2 Dec 30	80 1/2 Jan 8	43 1/2 Jan 3	59 1/2 Oct 14	National Acme Co 1	49 1/2	51	50	51 1/2	51 1/2	51 1/2	900
13 1/2 Oct 24	30 Jan 3	14 1/2 Jan 6	21 1/2 Nov 6	National Airlines 1	18 1/2	19 1/2	18 1/2	19	19 1/2	20	11,100
9 1/2 Dec 22	14 July 3	9 Jan 2	15 Jun 20	National Automotive Fibres Inc 1	14 1/2	15	14	14 1/2	14 1/2	14 1/2	11,400
20 1/2 Oct 22	38 1/2 Jan 14	23 1/2 Mar 2	31 Jan 8	National Automation Corp 5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,900
35 Jan 2	42 1/2 Dec 5	41 1/2 Jan 6	51 1/2 Nov 20	National Blount Co common 10	50	51 1/2	49 1/2	50	49 1/2	50 1/2	9,100
142 1/2 Aug 19	166 Dec 30	149 1/2 Oct 3	168 Jan 20	7% preferred 100	151 1/2	151 1/2	151 1/2	152	152	152	400
9 1/2 Nov 14	15 1/2 Jan 9	9 1/2 Jan 2	16 1/2 Nov 20	National Can Corp 10	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	21,500
46 1/2 Feb 12	78 1/2 Jun 4	50 1/2 Jan 17	78 1/2 Oct 13	National Cash Register 10	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	68 1/2	16,900
18 1/2 Dec 23	24 1/2 May 22	19 1/2 Jan 2	29 1/2 Nov 17	National City Lines Inc 1	x20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	9,700
33 Jun 20	38 1/2 Mar 18	37 1/2 Jan 2	49 1/2 Nov 21	National Dairy Products 5	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	8,700
19 1/2 Oct 22	28 1/2 May 21	20 1/2 Jan 2	31 1/2 Nov 19	Natl Distillers & Chem Corp com 5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	58,900
77 1/2 Oct 22	101 1/2 Apr 2	86 1/2 Jan 8	103 1/2 Nov 19	4 1/2% pfd series of 1951 100	101 1/2	101 1/2	*100	101	101	101	700
16 1/2 Oct 22	19 1/2 Jan 28	17 1/2 Jan 2	22 1/2 Nov 10	National Fuel Gas Co 10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,500
38 1/2 Oct 22	48 1/2 July 9	42 Jan 8	50 May 8	National Gypsum Co common 1	54 1/2	55 1/2	54	55 1/2	55	57	1,410
84 Aug 22	97 Jan 4	84 Apr 17	115 1/2 Oct 10	\$4.50 preferred No par	*95	96	95	96	95 1/2	95 1/2	8,200
86 1/2 Oct 21	139 July 8	84 1/2 Apr 17	143 Jun 17	National Lead Co common 100	104	108 1/2	103 1/2	106	104 1/2	109 1/2	21,700
143 1/2 Aug 20	168 Dec 12	148 Oct 2	168 Jun 19	7% preferred A 100	150	150 1/2	150 1/2	150 1/2	151	151	140
124 1/2 Aug 23	139 Jan 23	128 1/2 Nov 7	143 Jun 17	6% preferred B 100	132	132	*131 1/2	133	132	133	50
12 1/2 Apr 12	45 1/2 Sep 4	13 1/2 Jan 7	18 1/2 Sep 10	National Linen Service Corp 1	17 1/2	17 1/2	*17 1/2	17 1/2	*17 1/2	17 1/2	300
21 1/2 Dec 30	47 1/2 Jan 4	21 1/2 May 12	30 1/2 Sep 25	Nail Malleable & Steel Cast No par	27 1/2	28	26 1/2	27 1/2	27 1/2	27 1/2	3,500
14 1/2 Dec 48	21 1/2 July 18	15 Jan 6	20 Sep 19	National Shares Corp 1	18	18 1/2	17 1/2	18	17 1/2	18	9,500
49 1/2 Dec 47	60 1/2 Jan 3	47 1/2 Apr 11	77 Nov 5	National Steel Corp 10	71 1/2	73	71	72 1/2	71 1/2	72 1/2	12,700
29 1/2 Nov 22	37 1/2 Mar 11	30 1/2 Jan 13	40 1/2 Sep 9	National Sugar Ref Co No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,500
36 1/2 Jan 2	44 Nov 29	42 1/2 Jan 2	63 1/2 Nov 20	National Tea Co 5	61 1/2	62 1/2	60 1/2	61 1/2	61	61	8,500
7 Dec 47	9 1/2 Sep 16	7 1/2 Jan 3	10 1/2 Oct 21	National Theatres Inc 1	10	10 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1937, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Nov. 24, Tuesday Nov. 25, Wednesday Nov. 26, Thursday Nov. 27, Friday Nov. 28, and Sales for the Week Shares. Includes sub-sections O, P, and Q.

Summary table for Quaker Oats Co (The) common, 5% preferred, and Quaker State Oil Refining Corp 10% preferred, listing prices for Monday, Tuesday, Wednesday, Thursday, and Friday.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Nov. 24, Tuesday Nov. 25, Wednesday Nov. 26, Thursday Nov. 27, Friday Nov. 28, Sales for the Week Shares. Includes sections for 'E' (Radio Corp of America, Ranco Inc, etc.) and 'S' (Safeway Stores, St Joseph Light & Power, etc.).

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections for 'NEW YORK STOCK EXCHANGE' and 'LOW AND HIGH SALE PRICES'.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 24, Tuesday Nov. 25, Wednesday Nov. 26, Thursday Nov. 27, Friday Nov. 28, Sales for the Week Shares. Includes sections for U, V, W, X, Y, and Z.

STOCK EXCHANGE CLOSED Thanksgiving Day

STOCK EXCHANGE CLOSED Thanksgiving Day

*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. ‡Deferred delivery. §Cash sale. ¶rd W-ten distributed. ††Ex-dividend. †††Ex-distribution.

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1 1957		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Bonds (\$)		
Lowest	Highest	Lowest	Highest			Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	Friday Nov. 28			
		102.14	Nov 5	102.14	Nov 5	Treasury 4s Oct 1 1969	*102.28	103.4	*103.4	103.6	*102.30	103.6	
						Treasury 3 3/4s Nov 15 1974	*101.28	102.4	*102.4	102.6	*101.30	102.6	
						Treasury 3 1/2s Feb 15 1990	*95.18	95.26	*96.4	96.12	*95.16	95.24	
						Treasury 3 1/4s Jun 15 1978-1983	*93.8	93.16	*93.22	93.30	*93.4	93.12	
						Treasury 3 1/4s May 15 1985	*93	93.8	*93.14	93.22	*92.28	93.4	
						Treasury 3s Feb 15 1964	*97.30	98.4	*98.8	98.16	*97.30	98.6	
						Treasury 3s Aug 15 1966	*96.28	97.2	*97.8	97.16	*97.2	97.10	
		97.12	Aug 15	97.12	Aug 15	Treasury 3s Feb 15 1965	*88.24	89	*89.12	89.20	*88.24	89	
						Treasury 2 3/4s Sep 15 1961	*98.10	98.14	*98.12	98.16	*98.4	98.8	
						Treasury 2 3/4s Dec 15 1960-1965	*100.18	100.26	*100.18	100.26	*100.16	100.24	
						Treasury 2 3/4s Feb 15 1965	*94.8	94.14	*94.14	94.20	*94.4	94.10	
						Treasury 2 3/4s Dec 15 1968	*100.1		*100.1		*100.1		
						Treasury 2 3/4s Nov 15 1961	*97.2	97.6	*97.4	97.8	*96.30	97.2	
						Treasury 2 3/4s Jun 15 1962-1967	*95.20	95.28	*95.5	95.14	*92	92.8	
						Treasury 2 3/4s Aug 15 1963	*95.12	95.18	*95.18	95.22	*95.14	95.18	
						Treasury 2 3/4s Dec 15 1963-1968	*90.18	90.26	*91.4	91.12	*90.30	91.6	
						Treasury 2 3/4s Jun 15 1964-1969	*89.20	89.28	*90.2	90.10	*89.26	90.2	
91.20	Mar 28	91.20	Mar 28			Treasury 2 3/4s Dec 15 1964-1969	*89.16	89.24	*89.30	90.6	*89.22	89.30	
						Treasury 2 3/4s Mar 15 1965-1970	*88.26	89.2	*89.10	89.18	*89.4	89.12	
						Treasury 2 3/4s Mar 15 1966-1971	*88.20	88.28	*89.2	89.10	*88.28	89.4	
						Treasury 2 3/4s Jun 15 1967-1972	*88.20	88.28	*89.2	89.19	*88.28	89.4	
87.16	July 8	87.16	July 8			Treasury 2 3/4s Sep 15 1967-1972	*88.14	88.22	*88.28	89.4	*88.28	88.30	
						Treasury 2 3/4s Dec 15 1967-1972	*88.20	88.28	*89.2	89.10	*88.28	89.4	
88.10	May 31	92.24	Feb 11			Treasury 2 3/4s Jun 15 1969-1962	*98.16	95.20	*95.22	95.26	*95.16	95.20	
				94	Jan 29	94	Jan 29						
93.9	Nov 7	93.9	Nov 7			Treasury 2 3/4s Dec 15 1969-1962	*95.6	95.10	*95.12	95.16	*95.6	95.10	
						Treasury 2 3/4s Nov 15 1960	*97.26	97.30	*97.31	98.3	*97.29	98.1	
						International Bank for Reconstruction & Development							
						4 3/4s Nov 1 1980	*102.16	103.16	*102.16	103.16	*102.16	103.16	
						4 1/4s Dec 1 1973	*100.8	100.24	*100	100.16	*100	100.16	
99.16	Oct 28	104.24	Feb 4	105.16	Feb 24	4 1/4s Jan 1 1977	*100.16	101.16	*100.16	101.16	*100.16	101.16	
96.24	Aug 15	99	Nov 29	96.16	Sep 16	4 1/4s May 1 1978	*97.8	98.8	*97.8	98.8	*97.16	98.16	
				103.8	Apr 23	4 1/4s Jan 15 1979	*97.8	98.8	*97.8	98.8	*97.16	98.16	
						3 3/4s May 15 1968	*95.16	96.16	*95.16	96.16	*95.16	96.16	
96.16	Apr 25	96.16	Apr 25	98.16	July 22	3 3/4s Jan 1 1969	*95.16	96.16	*95.16	96.16	*95.16	96.16	
				99.8	Jun 2	3 3/4s Oct 15 1971	*93	94	*93.16	94.16	*93.16	94.16	
						3 3/4s May 15 1975	*91	92	*91	92	*91	92	
						3 3/4s Oct 1 1960	*99.24	100.16	*99.24	100.16	*99.24	100.16	
82.16	Sep 25	90.30	Mar 5	91	July 9	3 3/4s Oct 1 1981	*88	89.16	*88	89.16	*88	89.16	
84.16	July 5	92	Feb 14	92.16	Feb 14	3s July 15 1972	*88.16	89.16	*88.16	89.16	*88.16	89.16	
83.16	Nov 29	90	Feb 4			3s Mar 1 1976	*87	89	*87.16	89	*87.16	89	
						2 3/4s Sep 15 1959	*99.8	100	*99.8	100	*99.8	100	
						2s Feb 15 1959	*98	99	*98	99	*98	99	
						2s Feb 15 1960	*96	97	*96	97	*96	97	
						2s Feb 15 1961	*96	97	*96	97	*96	97	
						2s Feb 15 1962	*93.16	94.16	*93.16	94.16	*93.16	94.16	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED NOVEMBER 28

BONDS New York Stock Exchange				BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
New York City				Brazil (continued)					
Transit Unification Issue				3 3/4s series No. 10 June-Dec					
3% Corporate Stock 1980 June-Dec				92 1/2 92 1/2 92 1/2 24 92 102 1/2					
Foreign Government and Municipal				Caldas (Dept of) 30-yr 3s s f bonds 1978 Jan-July					
Akershus (Kingdom of Norway) 4s 1968 Mar-Sept				48 1/2 48 1/2 48 1/2 4 44 49					
Amsterdam (City of) 5 1/4s 1973 Mar-Sept				84 1/2 84 1/2 84 1/2 2 83 1/2 94 1/2					
Antioquia (Dept) collateral 7s A 1945 Jan-July				85 1/2 85 1/2 85 1/2 0 82 1/2 94 1/2					
External sinking fund 7s ser B 1945 Jan-July				84 1/2 88 1/2 84 1/2 5 44 49					
External sinking fund 7s ser C 1945 Jan-July				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
External sinking fund 7s ser D 1945 Jan-July				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
External sinking fund 7s 1st ser 1957 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
External sec sink fd 7s 2nd ser 1957 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
External sec sink fd 7s 3rd ser 1957 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
30-year 3s s f bonds 1978 Jan-July				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Australia (Commonwealth of)				Caucas Val (Dept of) 30-yr 3s s f bds 1978 Jan-July					
20-year 3 1/4s 1967 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
20-year 3 1/2s 1966 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
15-year 3 3/4s 1962 Feb-Aug				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
15-year 3 3/4s 1969 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
15-year 4 1/4s 1971 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
15-year 4 1/4s 1973 May-Nov				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
15-year 5s 1972 Mar-Sept				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
20-year 5s 1978 May-Nov				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Austrian Government				Chile (Republic) external s f 7s 1942 May-Nov					
4 1/2s assented due 1980 Jan-July				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Bavaria (Free State) 6 1/4s 1945 Feb-Aug				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
4 7/8s debts adj (series B) 1965 Feb-Aug				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Belgian Congo 5 1/4s extl loan 1973 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Belgium (Kingdom of) extl loan 4s 1964 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
5 1/2s external loan 1972 Mar-Sept				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Berlin (City of) 6s 1958 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
6 1/2s external loan 1950 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
4 7/8s debts adj ser A 1970 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
4 1/2s debts adj ser B 1978 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Brazil (U S of) external 8s 1941 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Stamped pursuant to Plan A (interest reduced to 3.5% 1978 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
External s f 6 1/2s of 1926 due 1957 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Stamped pursuant to Plan A (interest reduced to 3.375% 1979 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
External s f 6 1/2s of 1927 due 1957 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Stamped pursuant to Plan A (interest reduced to 3.375% 1979 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Delta Central Ry 1952 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Stamped pursuant to Plan A (interest reduced to 3.5% 1978 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
5% funding bonds of 1931 due 1951 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Stamped pursuant to Plan A (interest reduced to 3.375% 1979 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
External dollar bonds of 1944 (Plan B)				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
3 3/4s series No. 1 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
3 3/4s series No. 2 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
3 3/4s series No. 3 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
3 3/4s series No. 4 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
3 3/4s series No. 5 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
3 3/4s series No. 6 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
3 3/4s series No. 7 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
3 3/4s series No. 8 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
3 3/4s series No. 9 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Chile Mortgage Bank 6 1/2s 1957 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
6 1/2s assented 1957 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
6 1/2s assented 1961 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Guaranteed sinking fund 6s 1961 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
6s assented 1961 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Guaranteed sinking fund 6s 1962 May-Nov				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
6s assented 1962 May-Nov				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Chilean Consol Municipal 7s 1960 Mar-Sept				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
7s assented 1960 Mar-Sept				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Chinese (Hukuang Ry) 5s 1951 June-Dec				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Cologne (City of) 6 1/2s 1950 Mar-Sept				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
4 1/2s debt adjustment 1970 Mar-Sept				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Colombia (Rep of) 6s of 1928 Oct 1961 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
6s of 1927 Jan 1961 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
3s ext sinking fund dollar bonds 1970 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Colombia Mortgage Bank 6 1/2s 1947 April-Oct				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Sinking fund 7s of 1926 due 1946 May-Nov				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Sinking fund 7s of 1927 due 1947 May-Nov				84 1/2 88 1/2 84 1/2 5 77 1/2 88 1/2					
Costa Rica (Republic of) 7s 1951 May-Nov									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 28

Main table containing bond listings with columns for issuer, interest, Friday last sale price, week's range, bonds sold, and range since Jan 1. Includes sections for New York Stock Exchange, Railroad and Industrial Companies, and various international bonds.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 25

BONDS				BONDS														
New York Stock Exchange				New York Stock Exchange														
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since									
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1									
	Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High									
Central of Georgia Ry—																		
First mortgage 4s series A 1995	Jan-July	74 74	3	73 82	Cuba Northern Ry—													
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	83 90	9	83 85	Δ 1st mortgage 4s (1942 series) 1970	June-Dec	32 32	3	31 37									
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	86 90	9	86 90	Cuba RR—													
Central RR Co. of N J 3 1/4s 1987	Jan-July	42 1/2 42 1/2	105	38 1/2 45 1/2	Δ 1st mortgage 4s June 30 1970	Jan-July	22 22	10	21 29 1/2									
Central New York Power 3s 1974	April-Oct	86 86	4	85 1/2 93 1/2	Δ Imp & equip 4s 1970	June-Dec	25 27	3	26 36 1/2									
Central Pacific Ry Co—																		
First and refund 3 1/2s series A 1974	Feb-Aug	96 1/2 96 1/2	92	91 1/2 91 1/2	Δ 1st lien & ref 4s series A 1970	June-Dec	30 30	3	29 1/2 37									
First mortgage 3 3/4s series B 1968	Feb-Aug	93 94	93	93 93 1/2	Δ 1st lien & ref 4s series B 1970	June-Dec	28 30	3	28 1/2 36 1/2									
Champion Paper & Fibre deb 3s 1965	Jan-July	95 95	90	90 95 1/2	Δ Curtis Publishing Co 6s deb 1986	April-Oct	100 100	24	93 101									
3 1/2s debentures 1981	Jan-July	102 1/2 102 1/2	3	101 1/2 112 1/2	Daystrom Inc 4 1/4s conv deb 1977													
Chesapeake & Ohio Ry General 4 1/2s 1982	Mar-Sept	102 1/2 102 1/2	3	101 1/2 112 1/2	Daystrom Power & Lt first mgt 2 1/4s 1975	April-Oct	122 122	114 1/2 123	239	106 1/2 123								
Refund and imp M 3 1/4s series D 1996	May-Nov	85 86	10	82 1/2 94	Delaware Lackawanna & Western RR Co—													
Refund and imp M 3 1/4s series E 1996	Feb-Aug	85 86	10	85 94	New York Lackawanna & Western Div	First and refund M series C 1973	May-Nov	70 70	8	64 1/2 72								
Refund and imp M 3 1/4s series H 1973	June-Dec	94 1/2 94 1/2	20	95 1/2 103 1/2	Δ Income mortgage due 1993	May-Nov	49 49	37 1/2 51	Delaware Power & Light 3s 1973									
E & A div first consol gold 4s 1969	Jan-July	96 96	96	96 100	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	83 1/2 83 1/2	3	82 94									
Second consolidated gold 4s 1989	Jan-July	96 96	96	96 96	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
Chicago Burlington & Quincy RR—																		
First and refunding mortgage 3 1/2s 1985	Feb-Aug	82 1/2 82 1/2	5	82 87	Denver & Rio Grande Western RR—													
First and refunding mortgage 2 1/2s 1970	Feb-Aug	84 1/2 85 1/2	80	80 87	First mortgage series A (3% int) 1993	Jan-July	90 1/2 95	85 1/2 97 1/2	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993									
1st & ref mgt 3s 1990	Feb-Aug	99 1/2 99 1/2	97	104 1/2	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
1st & ref mgt 4 1/2s 1978	Feb-Aug	99 1/2 99 1/2	97	104 1/2	Delaware Power & Light 3s 1973													
Chicago & Eastern Ill RR—																		
Δ General mortgage inc conv 5s 1997	April	68 68	64	53 1/2 71 1/2	1st mgt & coll tr 4 1/2s ser B 1985	May-Nov	83 1/2 83 1/2	3	82 94									
First mortgage 3 1/2s series B 1965	May-Nov	69 1/2 71 1/2	21	43 1/2 60	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
Δ 5s income deb Jan 2054	May-Nov	96 96	11	95 1/2 103 1/2	Delaware Power & Light 3s 1973													
Chicago & Erie 1st gold 5s 1982	May-Nov	80 80	82	80 86 1/2	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
Chicago Great Western 4 1/2s series A 1988	Jan-July	80 80	82	80 86 1/2	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
Δ General inc mgt 4 1/2s Jan 1 2038	April	78 1/2 78 1/2	20	66 1/2 79	Denver & Rio Grande Western RR—													
Chicago Indianapolis & Louisville Ry—																		
Δ 1st mortgage 4s inc series A Jan 1983	April	56 1/2 57 1/2	3	47 58	First mortgage series A (3% int) 1993	Jan-July	90 1/2 95	85 1/2 97 1/2	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993									
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	52 1/2 55	4	40 56	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
Chicago Milwaukee St Paul & Pacific RR—																		
First mortgage 4s series A 1994	Jan-July	79 80	72	81 1/2	Delaware Power & Light 3s 1973													
General mortgage 4 1/2s inc ser A Jan 2019	April	68 1/2 68 1/2	27	51 69	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
4 1/2s conv increased series B Jan 1 2044	April	62 1/2 62 1/2	281	45 1/2 62 1/2	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
Δ 5s inc deb ser A Jan 1 2056	Mar-Sept	61 1/2 61 1/2	21	45 62 1/2	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993													
Chicago & North Western Ry—																		
Second mortgage conv inc 4 1/2s Jan 1 1999	April	78 78 1/2	515	43 78 1/2	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
First mortgage 3s series B 1989	Jan-July	62 63 1/2	7	61 65 1/2	Delaware Power & Light 3s 1973													
Chicago Rock Island & Pacific RR	Jan-July	77 77	75	78	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
1st mgt 2 1/2s ser A 1980	Jan-July	82 1/2 83 1/2	10	82 1/2 90	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
4 1/2s income deb 1995	Mar-Sept	102 1/2 103	10	99 105	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993													
1st mgt 5 1/2s ser C 1983	Feb-Aug	102 1/2 103	10	99 105	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
Chicago Terre Haute & Southeastern Ry—																		
First and refunding mgt 2 1/4s-4 1/4s 1994	Jan-July	67 67	50	57 67 1/2	Delaware Power & Light 3s 1973													
Income 2 1/4s-4 1/4s 1994	Jan-July	59 1/2 59 1/2	5	57 60	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
Chicago Union Station—																		
First mortgage 3 1/2s series F 1963	Jan-July	96 1/2 96 1/2	5	93 100	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
First mortgage 2 1/2s series G 1963	Jan-July	92 1/2 92 1/2	7	92 1/2 96 1/2	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993													
Chicago & Western Indiana RR Co—																		
1st coll trust mgt 4 1/2s ser A 1962	Mar-Nov	94 1/2 94 1/2	4	91 101 1/2	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
Cincinnati Gas & Elec 1st mgt 2 1/4s 1975																		
1st mortgage 2 1/4s 1978	Jan-July	85 84 1/2	10	81 81	Delaware Power & Light 3s 1973													
1st mortgage 4 1/2s 1987	May-Nov	98 1/2 105	98	105	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
Cincinnati Union Terminal—																		
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	88 1/2 88 1/2	1	88 100 1/4	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
First mortgage 2 1/4s series G 1974	Feb-Aug	81 1/2 81 1/2	2	80 88 1/2	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993													
C I T Financial Corp 4s deb 1960	Jan-July	100 100 1/2	33	100 103 1/2	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
3 1/2s debentures 1970	Mar-Sept	93 1/2 93 1/2	36	92 100 1/2	Delaware Power & Light 3s 1973													
4 1/2s debentures 1971	April-Oct	89 1/2 89 1/2	92	98 105 1/2	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
Cities Service Co 3s s f deb 1977	Jan-July	85 84 1/2	41	83 1/2 91 1/2	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
City Ice & Fuel 2 1/2s deb 1966	June-Dec	92 92	90	90 90	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993													
Cleveland Cincinnati Chicago & St Louis Ry—																		
General gold 4s 1993	June-Dec	71 71	65	76	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
General 5s series B 1993	Jan-Dec	69 1/2 69 1/2	44	57 1/2 71 1/2	Delaware Power & Light 3s 1973													
Refunding and imp 4 1/2s series E 1977	Jan-July	59 1/2 59 1/2	1	52 63	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	81 1/2 81 1/2	7	78 1/2 81 1/2	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
St Louis Division first coll trust 4s 1990	May-Nov	90 90	10	88 1/2 99 1/2	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993													
Cleveland Electric Illuminating 3s 1970	Jan-July	90 90	10	88 1/2 99 1/2	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
First mortgage 3s 1982	June-Oct	75 1/2 78	76 1/2	76 1/2	Delaware Power & Light 3s 1973													
First mortgage 3 1/2s 1985	Mar-Sept	87 1/2 87 1/2	88 1/2	96 1/2	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
1st mgt 3s 1989	May-Nov	82 82	3	82 82 1/2	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
1st mgt 3 1/2s 1993	Mar-Sept	94 1/2 94 1/2	93	103 1/2	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993													
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	97 1/2 97 1/2	2	91 98 1/2	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	100 98 1/2	156	83 1/2 102 1/2	Delaware Power & Light 3s 1973													
Columbia Gas System Inc—																		
3s debentures series A 1975	June-Dec	84 1/2 84 1/2	1	82 1/2 93	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
3s debentures series B 1975	Feb-Aug	84 1/2 84 1/2	1	82 1/2 91 1/2	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
3 1/2s debentures series C 1977	April-Oct	88 1/2 88 1/2	13	85 92 1/2	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993													
3 1/2s debentures series D 1979	Jan-July	90 90	1	87 90	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
3 1/2s debentures series E 1980	Mar-Sept	91 1/2 91 1/2	90 1/2	90 100	Delaware Power & Light 3s 1973													
3 1/2s debentures series F 1981	April-Oct	100 100 1/2	21	100 106 1/2	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
4 1/2s debentures series G 1981	June-Dec	106 1/2 106 1/2	7	105 108 1/2	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
5 1/2s debentures series H 1982	April-Oct	102 1/2 102 1/2	21	99 106 1/2	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993													
4 1/2s debentures series I 1982	April-Oct	97 97	53	95 103 1/2	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
3 1/2s subord conv deb 1984	May-Nov	153 1/2 153 1/2	5	119 156	Delaware Power & Light 3s 1973													
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	90 1/2 90 1/2	3	90 100 1/2	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
1st mgt 3 1/4s 1986	April-Oct	92 92	97	104 1/4	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
1st mgt 4 1/2s 1987	Mar-Sept	104 1/4 102	80	91 105 1/2	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993													
Commonwealth Edison Co	Jan-July	87 1/2 86 1/2	54	86 97 1/2	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
First mortgage 3s series L 1977	Feb-Aug	87 1/2 86 1/2	54	86 97 1/2	Delaware Power & Light 3s 1973													
First mortgage 3s series N 1978	June-Dec	81 1/2 81 1/2	79	80 86	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
3s sinking fund debentures 1999	April-Oct	87 87	80	80 87	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
2 1/2s s f debentures 1999	April-Oct	87 87	80	80 87	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993													
2 1/2s s f debentures 2001	April-Oct	87 87	80	80 87	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
Compania Salitrera—See Anglo-Luettow Nitrate																		
Consolidated Edison of New York																		
First and refund mgt 2 1/4s ser A 1982	Mar-Sept	79 79	2	77 88 1/2	Delaware Power & Light 3s 1973													
First and refund mgt 2 1/2s ser B 1977	April-Oct	80 80	10	76 88 1/2	1st mgt & coll tr 2 1/4s 1980	Mar-Sept	95 95	2	91 95									
First and refund mgt 2 1/2s ser C 1972	June-Dec	85 85 1/2	2	82 94	1st mgt & coll tr 2 1/4s 1988	June-Dec	95 95	2	91 95									
First and refund mgt 3s ser D 1972	May-Nov	87 1/2 87 1/2	1	85 98	Denver & Salt Lake Income Mortgage (3% fixed 1% contingent interest) 1993													
First and refund mgt 3s ser E 1979	Jan-July	83 1/2 83 1/2	7	82 92 1/2	Income mortgage series A 4 1/4s 2018	April	89 89 1/2	5	84 92 1/2									
First and refund mgt 3s ser F 1981	Feb-Aug	87 87	12	84 1/2 96 1/2	Delaware Power & Light 3s 1973													
1st & ref M 3 1/																		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 28

Table with columns: BONDS, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, Low High, and Range Since Jan. 1, Low High. The table lists various bonds such as Hudson & Manhattan, Illinois Bell Telephone, and others, with their respective interest rates and price movements.

For footnotes see page 31

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 28

BONDS				BONDS							
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Phillips Petroleum 2 3/4 debentures 1964	Feb-Aug	95	94 1/2 95	18	94 99 1/2	Standard Oil (Indiana) 3 1/2 conv 1982	April-Oct	115	112 115	162	101 1/2 120 1/2
4 1/2 conv subord. debts 1977	Feb-Aug	112	110 112	304	106 1/2 115 1/2	4 1/2 debentures 1983	April-Oct	104 1/2	104 104 1/2	85	103 1/2 104 1/2
Pillsbury Mills Inc. 3 1/2 s f debts 1972	June-Dec		*91 1/2 99		91 94	Standard Oil (N J) debentures 2 3/8 1971	May-Nov	85	83 1/2 85	9	81 1/2 92
Pittsburgh Bessemer & Lake Erie 2 1/2 1986	June-Dec		*76		76 76	2 3/4 debentures 1974	Jan-July		85 1/2 85 1/2	5	83 1/2 93 1/2
Pittsburgh Cincinnati C & St Louis Ry			*97 1/2		96 1/2 99 1/2	Standard Oil Co (Ohio) 4 1/2 1982	Jan-July		*100 1/2		98 1/2 107 1/2
Consolidated guaranteed 4 1/2 ser H 1960	Feb-Aug		*97 1/2		96 1/2 99 1/2	Stauffer Chemical 3 1/2 debts 1973	Mar-Sept		102		98 1/2 103
Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug		*97 1/2		97 1/2 100	Sunray Oil Corp 2 3/4 debentures 1966	Jan-July		92 1/2 93 1/2		91 1/2 100
Consolidated guaranteed 4 1/2 ser J 1964	May-Nov		*97 1/2		97 1/2 98	Superior Oil Co 3 1/2 debts 1981	Jan-July		*92 1/2 93 1/2		91 1/2 100
Pittsburgh Cinc Chicago & St Louis RR						Surface Transit Inc 1st mtge 6s 1971	May-Nov	88	87 1/2 88	9	81 1/2 90 1/2
General mortgage 5s series A 1970	June-Dec	89 3/4	89 1/2 90	13	83 1/2 96	Swift & Co. 2 3/4 debentures 1972	May-Nov		*90		94 1/2 97 1/2
General mortgage 5s series B 1975	April-Oct		88 88	3	82 1/2 93 1/2	2 3/4 debentures 1973	May-Nov				94 1/2 97 1/2
General mortgage 3 1/2 series E 1975	April-Oct		67 1/2 67 1/2	3	62 74	Sylvania Electric Products					
Pittsburgh Coke & Chem 1st mtge 3 1/2 1964	May-Nov		*96 1/2		96 1/2	4 1/2 conv subord. debts 1983	Mar-Sept	130	125 130	360	104 1/2 138
Pittsburgh Consolidation Coal 3 1/2 1965	Jan-July		*92 1/2		91 1/2 98	Terminal RR Assn of St Louis					
Pittsburgh Plate Glass 3s debts 1967	April-Oct		96 1/2 97 1/2	11	95 1/2 101 1/2	Refund and impmt M 4s series C 2019	Jan-July		88 88	11	85 96 1/2
Pittsburgh Youngstown & Ashtabula Ry						Refund and impmt 2 3/4 series D 1965	April-Oct	84	84 84	1	85 88 1/2
1st gen. 4s series E 1962	Feb-Aug		*98 103		98 103	Texas Company (The) 3 1/2 debts 1983	May-Nov	93 1/2	93 1/2 93 1/2	27	90 99 1/2
Plantation Fibre Line 2 1/2 1970	Mar-Sept		*86 1/2		82 1/2 83 1/2	Texas Corp 3s debentures 1965	May-Nov	97 1/2	97 1/2 98 1/2	37	94 104 1/2
3 1/2 s f debentures 1986	April-Oct		92		82 1/2 86	Texas & New Orleans RR					
Potomac Electric Power Co 3s 1983	Jan-July		*83 1/2		82 1/2 88 1/2	First and refund M 3 1/2 series B 1970	April-Oct		84 1/2 84 1/2	1	80 86
3 1/2 conv debts 1973	May-Nov	109 1/2	108 1/2 109 1/2	98	102 110	First and refund M 3 1/2 series C 1990	April-Oct		72 1/2 72 1/2	3	72 76 1/2
Procter & Gamble 3 1/2 debts 1981	Mar-Sept		98 1/2 99 1/2	7	96 105 1/2	Texas & Pacific first gold 5s 2000	June-Dec		105 1/2 106 1/2	1	104 1/2 111
Public Service Electric & Gas Co						General and refund M 3 1/2 ser E 1985	Jan-July		82 82 1/2	24	78 87
4s debentures 1963	May-Nov	96	95 1/2 96	23	94 101	Texas Pacific-Missouri Pacific					
First and refunding mortgage 3 1/2 1968	Jan-July				95 101 1/2	Term RR of New Orleans 3 1/2 1974	June-Dec		88 88	9	77 89
First and refunding mortgage 5s 2037	Jan-July		*106 1/2 115		111 111	Thompson Products 4 1/2 debts 1982	Feb-Aug	121	118 121	16	106 1/2 121
First and refunding mortgage 8s 2037	June-Dec		*169		166 174	Tidewater Oil Co 3 1/2 1986	April-Oct	84 1/2	84 1/2 85	49	83 1/2 97
First and refunding mortgage 3s 1972	May-Nov		*89 1/2		89 96 1/2	Tidwell Oil Co 3 1/2 1986	April-Oct		94 1/2 94 1/2	1	88 95
First and refunding mortgage 2 1/2 1979	June-Dec	80	80 80	4	80 88	Tidwell Oil Co 3 1/2 1986	June-Dec		*95 1/2 97 1/2		94 1/2 99 1/2
3 1/2 debentures 1972	June-Dec		90 1/2 90 1/2	3	89 100	Tri-Continental Corp 2 3/4 debts 1961	Mar-Sept				
1st and refunding mortgage 3 1/2 1983	April-Oct		91		91 94 1/2	Union Electric Co of Missouri 3 1/2 1971	May-Nov		95 95	1	93 101 1/2
3 1/2 debentures 1975	April-Oct	94 1/2	94 94 1/2	14	94 99 1/2	First mortgage and coll trust 2 3/4 1975	April-Oct		*92		90 93 1/2
4 1/2 debentures 1977	Mar-Sept		104 104 1/2	34	99 1/2 107	3s debentures 1968	Jan-July		*87		86 86 1/2
Quaker Oats 2 3/4 debentures 1964	Jan-July		*93 1/2 99		93 97 1/2	1st mtge & coll tr 2 3/4 1980	June-Dec		85 1/2 85 1/2	1	83 1/2 94 1/2
Radio Corp of America 3 1/2 conv 1980	June-Dec	100 1/2	98 100 1/2	477	92 101 1/2	1st mtge 3 1/2 1982	June-Dec		84 86		84 93 1/2
Reading Co first & ref 3 1/2 series D 1965	May-Nov		*70 72		67 75	Union Oil of California 2 3/4 debts 1970	June-Dec		*87 89		81 1/2 90
Bernolds (R) Tobacco 3s debts 1973	April-Oct		*88		88 85 1/2	Refunding mortgage 2 1/2 series C 1991	Mar-Sept		73 73	3	70 80 1/2
Rheem Mfg Co 3 1/2 debts 1975	Feb-Aug		*87		80 90	Union Tank Car 4 1/2 s f debts 1973	April-Oct		*98 1/2		98 1/2 103 1/2
Rhine-Westphalia Elec Power Corp						United Artists Corp					
3ADirect mtge 7s 1950	May-Nov					6s conv subord debts 1969	May-Nov	121	118 121 1/2	40	83 1/2 126 1/2
3ADirect mtge 6s 1952	May-Nov				177 182	United Biscuit Co of America 2 3/4 1966	April-Oct		91 1/2		80 86 1/2
3AConsol mtge 6s 1953	Feb-Aug				182 185	3 1/2 debentures 1977	Mar-Sept		93 93	5	90 100 1/2
3AConsol mtge 6s 1955	April-Oct					United Gas Corp 3 1/2 1971	Jan-July		91 1/2 91 1/2	3	87 1/2 101 1/2
Debt adjustment bonds						1st mtge & coll trust 3 1/2 1972	Feb-Aug		96 96	23	93 103 1/2
5 1/2 series A 1978	Jan-July		99 1/2		85 1/2 99 1/2	4 1/2 s f debts 1972	April-Oct		*92		85 88
4 1/2 series B 1978	Jan-July		94 1/2		82 1/2 96 1/2	3 1/2 sinking fund debentures 1973	April-Oct		*100		98 1/2 106 1/2
4 1/2 series C 1978	Jan-July		96		79 1/2 96	1st mtge & coll tr 4 1/2 1977	Mar-Sept		101 101 101	19	97 1/2 104 1/2
Richfield Oil Corp						4 1/2 s f debentures 1978	Jan-July	100 1/2	100 1/2 101	20	98 101 1/2
4 1/2 conv subord debts 1983	April-Oct	150	138 1/2 150 1/2	744	109 1/2 150 1/2	U. S. Rubber 2 3/4 debentures 1976	May-Nov		80 80 1/2	2	82 1/2 90 1/2
Rochester Gas & Electric Corp						2 3/4 debentures 1967	April-Oct		*80		93 1/2 93 1/2
General mortgage 3 1/2 series J 1969	Mar-Sept		93		93 98 1/2	United States Steel 4s debts 1983	Jan-July	99 1/2	99 1/2 100	157	95 1/2 102 1/2
Bohr Aircraft 5 1/2 conv debts 1977	Jan-July	127	123 1/2 127 1/2	94	93 132	United Steel Works Corp					
Royal McBee 6 1/2 conv debts 1977	June-Dec	116	115 1/2 117 1/2	35	106 1/2 120	\$2 1/2 debts series A 1947	Jan-July				
Saginaw Power 3s series A 1971	Mar-Sept		*91 93		91 91 1/2	\$3 1/2 assented series A 1947	Jan-July				
St Lawrence & Adirondk 1st gold 5s 1966	Jan-July		*71 79 1/2		69 72	\$2 1/2 sinking fund mtge series A 1951	June-Dec				155 202
Second gold 6s 1966	April-Oct		*67 80		64 76	\$3 1/2 assented series A 1951	June-Dec				172 172 1/2
St Louis-San Francisco Ry Co						\$2 1/2 sinking fund mtge ser C 1951	June-Dec				
1st mortgage 4s series A 1997	Jan-July	74	73 1/2 74	24	68 1/2 79 1/2	\$3 1/2 assented series C 1951	June-Dec				
2nd mortgage 4s series B 1960	Mar-Sept	75 1/2	75 1/2 76 1/2	10	56 1/2 76 1/2	Participating cdfs 4 1/2 1968	Jan-July		*91 95 1/2		88 96 1/2
3s income debts ser A Jan 2006	Mar-Nov	67 1/2	67 68	35	50 71 1/2	Vanadium Corp of America					
St Louis-Southwestern Ry						3 1/2 conv subord debentures 1969	June-Dec	105	101 103 1/2	33	97 119 1/2
First 4s bond certificates 1989	May-Nov		*90 95		87 101 1/2	4 1/2 conv subord debts 1976	Mar-Sept	101 1/2	101 103 1/2		83 1/2 103 1/2
Second 4s bond certificates Nov 1989	Jan-July		*75 85		85 88 1/2	Virginia Electric & Power Co					
St Paul & Duluth first conv gold 4s 1968	Jan-July		*97 98 1/2		97 98 1/2	First and refund mtge 2 3/4 ser E 1975	Mar-Sept	83 1/2	83 1/2 83 1/2	18	80 91 1/2
St Paul Union Depot 3 1/2 B 1971	April-Oct	85	85 85	1	85 91	3s series F 1976	Mar-Sept				83 1/2 83 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov		*93 100		93 103	First and refund mtge 2 3/4 ser H 1980	Mar-Sept				84 84
Scott Paper 3s conv debentures 1971	Mar-Sept	104 1/2	103 1/2 106 1/2	404	97 1/2 109 1/2	1st mortgage & refund 3 1/2 ser I 1981	June-Dec		*85 1/2		84 99
Seavill Manufacturing 4 1/2 debts 1982	Jan-July		*103		103 103 1/2	1st mortgage & refund 3 1/2 ser J 1982	April-Oct		*85 1/2		84 1/2 85 1/2
Seaboard Air Line RR Co						Virginia & Southwest first gtd 5s 2003	Jan-July		*97		93 1/2 100 1/2
1st mtge 3s series B 1980	May-Nov		*81		77 82	Gen mtge 4 1/2 1983	Mar-Sept	83 1/2	83 1/2 83 1/2	8	82 86 1/2
3 1/2 s f debentures 1977	Mar-Sept		*89		89 91	Virginian Ry 3s series B 1995	May-Nov	83 1/2	83 1/2 83 1/2		80 91 1/2
Seagram (Jos E) & Sons 2 1/2 1966	June-Dec		*88 1/2 93 1/2		89 92 1/2	First lien and ref mtge 3 1/2 ser C 1973	April-Oct		*91 1/2		90 91 1/2
3s debentures 1974	June-Dec				87 87	1st lien & ref 4s ser F 1983	May-Nov		100		99 100 1/2
Sears, Roebuck & Co						Wabash RR Co					
4 1/2 debentures 1972	Feb-Aug	104 1/2	103 1/2 104 1/2	20	100 108 1/2	Gen mtge 4s income series A Jan 1981	April		*67 71		62 68 1/2
4 1/2 subord debts 1977	May-Nov		102 1/2 103	20	97 1/2 105 1/2	Gen mtge income 4 1/2 series B Jan 1991	April		80 80	4	78 82 1/2
5s debentures 1982	Jan-July		107 1/2 107 1/2	3	103 111 1/2	First mortgage 3 1/2 series C 1971	Feb-Nov		*50		50 53 1/2
Sears Roebuck & Co 4 1/2 s f debts 1983	Feb-Aug	105 1/2	105 1/2 106	85	105 1/2 106 1/2	Warren RR first ref gtd gold 3 1/2 2006	Feb-Aug		*80		81 81
Service Pipe Line 3 2/8 s f debts 1982	April-Oct		*90		93 98	Washington Terminal 2 3/4 series A 1970	Feb-Aug				97 1/2 102 1/2
Shamrock Oil & Gas Corp						Westchester Lighting gen mtge 3 1/2 1967	Jan-July		*98 1/2		97 1/2 102 1/2
5 1/2 conv subord debentures 1982	April-Oct	130	121 130	144	105 1/2 130	General mortgage 3s guaranteed 1979	May-Nov		*91 1/2		89 93 1/2
Shell Union Oil 2 1/2 debentures 1971	April-Oct		87 1/2 87 1/2	11	84 94	West Penn Electric 3 1/2 1974	May-Nov	97 1/2	97 1/2 98 1/2	4	97 1/2 103
Shell Oil Corp 4 1/2 conv debts 1986	June-Dec	113 1/2	112 115 1/2	414	106 1/2 117 1/2	West Penn Power 3 1/2 series I 1966	Jan-July	97 1/2	97 1/2 97 1/2	48	48 59
Shelby Oil 2 1/2 debentures 1965	Jan-July		99 99	10	96 99 1/2	West Shore first 4s guaranteed, 2361	Jan-July	57 1/2	56 1/2 57 1/2	5	46 1/2 57
Secony-Vacuum Oil 2 1/2 1976	June-Dec	83 1/2	83 1/2 83 1/2	8	79 1/2 91	4s registered 2361	Jan-July	96 1/2	96 1/2		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 2

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High		Low	High		Low	High
Algemene Kunstzijde N V	100	82 1/2	83	200	82 1/2	83	100	82 1/2	83	200	82 1/2	83
Amer dep rcts Amer shares	6	5 1/2	6 1/2	1,900	20	Feb	34 1/2	Nov				
All American Engineering Co	100	6 1/4	6 3/4	63,000	2 1/2	Apr	7 1/2	Nov				
Allegany Corp warrants	1	4	3 1/4	1,000	2 1/2	Jan	4 1/4	Nov				
Allegany Lumber Inc	1	3 1/2	3 3/4	1,100	2 1/2	Apr	4 1/2	Nov				
Allied Artists Pictures Corp	10	8 1/4	8 3/4	2,200	5 1/2	Jan	10	Nov				
1 1/2% convertible preferred	1	43 1/4	43 3/4	1,400	33 1/2	Jul	46 1/2	Nov				
Allied Control Co Inc	1	9	9	100	5 1/2	Apr	9	Nov				
Allied-Internat'l Investing cap stock	1	8 1/2	8 3/4	3,900	5 1/2	Jan	10 1/2	Nov				
Allied Paper Corp	8	8 1/2	8 3/4	3,900	5 1/2	Jan	10 1/2	Nov				
Aluminum Co of America	100	82 1/2	83	200	82 1/2	83	100	82 1/2	83	200	82 1/2	83
\$3.75 cumulative preferred	100	82 1/2	83	200	82 1/2	83	100	82 1/2	83	200	82 1/2	83
Aluminum Industries common	100	82 1/2	83	200	82 1/2	83	100	82 1/2	83	200	82 1/2	83
American Air Filter 5% conv pfd	15	87 1/2	87 1/2	10	52	Apr	10	Nov				
American Beverage common	100	84 1/2	85 1/2	150	65	Jan	98 1/2	Oct				
American Book Co	100	13	12 1/2	17,900	9 1/2	Jul	15 1/2	Nov				
American Electronics Inc	1	20	28 1/2	1,500	21 1/2	Jan	31 1/2	Nov				
American Laundry Machine	20	38	38	200	28 1/2	Mar	38	Aug				
American Manufacturing Co com	25	38	38	700	27 1/2	Jan	39 1/2	Nov				
American Meter Co	1	36 1/4	38 1/2	700	27 1/2	Jan	39 1/2	Nov				
American Natural Gas Co 6% pfd	25	34	34	25	31 1/2	Jan	43	Jun				
American Petroleum Inc class A	1	10 1/2	9 1/4	12,200	9 1/2	Sep	13	Jan				
American Photoequip Equip Co	1	71 3/4	66 1/2	4,200	21	Jan	72	Nov				
American Seal-Kap common	2	12 1/2	10 1/2	8,600	7 1/2	May	14 1/4	Oct				
American Thread 5% preferred	5	4 1/4	4 1/4	2,100	3 1/4	Jan	4 1/4	Nov				
American Writing Paper common	5	11 1/2	10 1/2	1,300	8 1/2	Jan	16	May				
AMI Incorporated	3	3 1/2	3 1/2	2,500	2 1/2	Jan	4 1/2	Oct				
Amurex Oil Company class A	5	11	11	13,000	11 1/2	Apr	16 1/2	Sep				
Anacostia Lead Mines Ltd	200	14 1/2	14 1/2	200	11 1/2	Apr	16 1/2	Sep				
Anchor Post Products	2	9 1/2	9 1/2	1,600	8 1/2	Feb	12 1/2	Jan				
Anglo-Amer Exploration Ltd	4.75	9 1/2	9 1/2	1,600	8 1/2	Feb	12 1/2	Jan				
Anglo-Lastro Nitrate Corp	2.40	9 1/2	9 1/2	80,500	5 1/2	Jan	9 1/2	Nov				
Angostura-Wupperman	100	92	91	710	90 1/4	Sep	103	Jan				
Appalachian Power Co 4 1/2% pfd	100	39 1/2	38 3/4	14,500	33 1/2	Feb	45 1/2	Sep				
Arkansas Fuel Oil Corp	5	41 1/2	39 1/4	14,800	26	Jan	41 1/2	Nov				
Arkansas Louisiana Gas Co	5	41 1/2	39 1/4	14,800	26	Jan	41 1/2	Nov				
Arkansas Power & Light	100	100	100	25	93 1/2	Jan	100	July				
4.72% preferred	100	100	100	25	93 1/2	Jan	100	July				
Armour & Co warrants	11 1/4	9 1/4	11 1/4	14,400	4 1/2	Feb	11 1/4	Oct				
Armstrong Rubber class A	1	2 1/2	2 1/2	3,900	1 3/4	Jan	2 1/2	Oct				
Arnold-Altex Aluminum Co	1	6	5 1/2	9,900	3 1/2	Apr	6	Nov				
Convertible preferred	4	6 1/4	6 1/4	11,600	4 1/4	Apr	7 1/4	Nov				
Aro Equipment Corp	2.50	23 1/2	21 1/4	3,300	13 1/2	Jan	23 1/2	Nov				
Assara Oil Corp Ltd	400	1 1/4	1 1/4	16,700	1 1/2	Oct	2 1/4	Jan				
Assoco Artists Prod Corp Name chgd to I.R.M. Inc (effective Nov. 28)												
Associate Electric Industries												
American dep rcts reg	£1	10 1/2	10 1/2	900	6 1/2	Feb	7 1/2	Nov				
Associated Food Stores Inc	1	3 1/2	2 1/2	5,300	1 1/2	Jan	3 1/2	Sep				
Associate Laundries of America	1	2 1/2	2 1/2	1,900	1 1/2	Feb	2 1/2	Nov				
Associated Oil & Gas Co	10	2 1/2	2 1/2	10,400	2	Apr	2 1/2	Aug				
Associated Stationers Supply Co		25 1/2	25 1/2	100	17	Feb	25 1/2	Nov				
Associated Tel & Tel												
Class A participating	101 1/4	101 1/4	105	120	97 1/2	Mar	106 1/2	Aug				
Atlantic Coast Indus Inc	100	48 1/2	45	2,200	26 1/4	Jan	50	Nov				
Atlantic Coast Line Co												
Atlas Consolidated Mining & Development Corp	10 pesos	14 1/2	14 1/2	13,100	7 1/4	Jan	17 1/4	Nov				
Atlas Corp 5% preferred	1	4	3 1/4	33,700	2 1/2	Jan	4 1/4	Nov				
Atlas Plywood Corp	1	8 1/2	8 1/2	7,900	4 1/2	May	9 1/2	Oct				
Audio Devices Inc	100	17	15	7,700	7 1/4	Mar	17 1/2	Nov				
Automatic Steel Products Inc	1	3 1/2	3 1/2	3,500	2 1/4	Apr	4 1/4	Nov				
Non-voting non-cum preferred	1	3 1/2	3 1/2	500	3	July	4 1/4	Nov				
Automatic Voting Machine					16	Jan	20 1/2	Jun				
Ayrshire Collieries Corp common	3				x29	Feb	39 1/2	Sep				
Baker Industries Inc	1	9 1/2	9 1/4	20,000	7 1/4	Jan	12 1/2	Oct				
Baldwin Rubber common	1	18 1/2	18 1/2	600	10 1/2	Apr	18 1/2	Nov				
Baldwin Securities Corp	10	3 1/2	3 1/2	3,800	2 1/2	Jan	3 1/2	Aug				
Banco de los Andes												
American shares												
Baniff Oil Ltd	500	2	1 1/2	15,700	1 1/2	Jan	2 1/2	May				
Barcelona Tr Light & Power Ltd		4	4	200	3 1/2	May	5 1/2	Jun				
Barium Steel Corp	4	13 1/4	13	13,400	11 1/2	Jul	15 1/2	Jul				
Barker Brothers Corp	1	6 1/2	6 1/2	1,600	6	Apr	8	Apr				
Barry Controls Inc class B	1	10 1/2	10	600	4 1/2	Jan	10 1/2	Sep				
Basic Incorporated	250	18 1/2	17 1/2	2,200	12	Apr	18 1/2	Nov				
Bayview Oil Corp	250	1 1/4	1 1/4	4,500	3 1/2	Jan	4 1/2	Jun				
1 1/2% convertible class A	7.50				3 1/2	May	4 1/2	Jun				
Bearings Inc	600	7 3/8	6 3/4	1,400	5 1/2	Jan	7 1/2	Nov				
Beck-Brunel Ties common	1	11	11 1/2	5,600	10 1/2	Jan	13 1/2	Jan				
Beck (A-S) Ties Corp	1	11	11 1/2	5,600	10 1/2	Jan	13 1/2	Jan				
Bell Telephone of Canada common	25	43 1/2	42 1/2	1,200	40 1/2	Jan	44	Oct				
Bell Telephone of Canada 5% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 6% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 7% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 8% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 9% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 10% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 11% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 12% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 13% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 14% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 15% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 16% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 17% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 18% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 19% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 20% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 21% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 22% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 23% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 24% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 25% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 26% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 27% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 28% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 29% preferred	50	11 1/4	10 1/2	8,700	7 1/2	Jan	11 1/2	Jul				
Bell Telephone of Canada 30% preferred	50	11 1/4	10 1/2									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 28

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High).

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 28

Table with columns: STOCKS, American Stock Exchange, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, High, Low, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, High, Low. Includes sections for O, P, Q, R, S, T, U.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Aircraft Products common	50c	7 7/8	7 1/2	8 3/8	4,400	5 1/2	9 1/2
United Asbestos Corp.	1	7 1/2	7 1/4	7 7/8	22,000	5 1/2	8 1/2
United Canso Oil & Gas Ltd etc	1	1 1/8	1 1/4	1 1/2	8,800	1 1/8	1 5/8
United Cuban Oil Inc	10c	1/2	1/2	1/2	7,100	1/2	1 1/4
United Elastic Corp.	1	34 3/4	34 3/4	34 3/4	100	29	36 1/2
United Milk Products common	5	5	5	5	100	3 1/4	5 1/2
United Molasses Co Ltd	10c	1/2	1/2	1/2	100	3 1/4	4 1/2
Amer dep rets ord registered	10c	1/2	1/2	1/2	80	168	189
United N J RR & Canal	100	184	185	185	80	168	189
U S Air Conditioning Corp.	50c	4 3/4	4 1/4	4 7/8	10,500	2 1/4	5 1/2
U S Ceramic Tile Co.	1	9 1/2	9 1/2	10	1,200	7	10 1/2
U S Foil class B	1	45 1/2	42 1/2	45 1/2	30,200	20	48 1/2
U S Rubber Reclaiming Co.	1	3 1/2	3	3 1/2	1,600	1 1/4	3 1/2
United States Vitamin Corp.	1	50	47	50	1,900	31	51 1/2
United Stores Corp common	50c	2 1/2	2 1/2	2 3/4	100	2	2 1/2
Universal American Corp.	25c	1 1/2	1 1/2	1 1/2	1,100	1 1/4	1 1/2
Universal Consolidated Oil	10	30 1/2	29	31 1/2	12,700	23 1/2	31 1/2
Universal Controls Inc.	1	30 1/2	29	31 1/2	12,700	23 1/2	31 1/2
Universal Insurance	15	33	33	33	120	24	48 1/2
Universal Marine Corp.	14	14 1/2	13 3/4	14 1/2	11,300	12 1/2	16 1/2
Utah-Idaho Sugar	5	6 1/2	6 1/4	6 1/2	2,000	4 3/4	7 1/2

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Valspar Corp common	1	85	85	85	50	78 1/4	85
\$4 convertible preferred	5	37	35 1/4	37 1/4	1,500	30 3/4	42
Vanadium-Alloys Steel Co.	5	37	35 1/4	37 1/4	1,500	30 3/4	42
Van Norman Industries warrants	1	4 1/2	4 1/2	5	1,800	2	7
Victoreen (The) Instrument Co.	1	8 1/2	6 3/4	8 1/2	42,700	3 1/4	8 1/2
Vinco Corporation	1	3 1/2	3 1/2	3 1/2	900	2 1/2	3 1/2
Virginia Iron-Coke & Coke Co.	2	3 1/4	3 1/4	3 1/2	1,300	2 1/2	3 1/2
Vogt Manufacturing	10	10	10	10	200	8	10 1/2

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Waco Aircraft Co.	1	3 1/2	3 1/2	3 3/4	200	2	4 1/2
Wagner Baking voting cts ext.	100	74	74	74	10	56	74
7% preferred	100	74	74	74	10	56	74
Wait & Bond Inc.	1	3	3	3	1,000	1 1/4	3 1/4
\$2-cumulative preferred	30	24	24	24	50	14 1/2	26 1/2
Wallace & Tiernan Inc.	1	38 1/2	36 3/4	39	5,300	24	40 1/2
Walham Precision Instrument Co.	1	1 1/2	1 1/2	1 1/2	11,100	1 1/2	1 1/2
Rights	1	1 1/2	1 1/2	1 1/2	117,300	1 1/2	1 1/2
Webb & Knapp Inc.	10c	1 1/4	1 1/4	1 1/4	72,700	1 1/4	1 1/4
\$6 series preference	100	124	126 1/2	126 1/2	110	107	130 1/2
Webster Investors Inc (Del)	5	16 1/2	16 1/2	16 1/2	150	16 1/2	16 1/2
Weiman & Company Inc.	1	3 1/2	3 1/2	3 1/2	1,500	2 1/2	3 1/2
Wentworth Manufacturing	1.25	1 1/4	1 1/4	1 1/4	300	1 1/4	1 1/4
West-Canadian Oil & Gas Ltd.	1 1/4	1 1/4	1 1/4	1 1/4	2,600	1 1/4	1 1/4
Rights	1	1 1/4	1 1/4	1 1/4	15,600	1 1/4	1 1/4
West Texas Utilities 4.40% pfd.	100	88 1/2	88 1/2	88 1/2	300	88 1/2	88 1/2
Western Development Co.	1	3 1/2	3 1/2	3 1/2	3,900	3 1/2	3 1/2
Western Leaseholds Ltd.	1	120	120	120	100	120	120
Western Maryland Ry 7% 1st pfd.	100	120	120	120	100	120	120
Western-Stockholders Invest Ltd.	1	120	120	120	100	120	120
Amer dep rets ord shares	1	6,000	6,000	6,000	6,000	6,000	6,000
Western Tablet & Stationery common	1	29 1/2	29 1/2	29 1/2	300	26 1/2	32
Westmoreland Coal	20	31 1/2	31 1/2	33	400	23 1/2	33 1/2
Westmoreland Inc.	10	28 3/4	28 3/4	28 3/4	50	23 1/2	31 1/2
Weyenberg Shoe Mfg.	1	35	35	35	100	35	35
White Eagle Internat Oil Co.	10c	1 1/4	1 1/4	1 1/4	30,100	1 1/4	1 1/4
White Stores Inc common	1	19 3/4	19 3/4	20 1/2	3,600	19 1/2	21 1/2
5 1/2% convertible preferred	25	19 1/2	19 1/2	19 1/2	3,600	19 1/2	19 1/2
Wichita River Oil Corp.	1	2 1/4	2 1/4	2 1/4	200	1 1/2	2 1/4
Wickes (The) Corp.	5	15 1/4	14 1/2	15 1/4	800	11 1/2	16 1/2
Williams-McWilliams Industries	10	13 1/2	13 1/2	14 1/4	7,900	10	16 1/2
Williams (R C) & Co.	1	6	6	6 1/2	650	5	7 1/4
Wilson Brothers common	1	13 1/4	12 1/2	13 1/4	2,500	3 1/2	15 1/2
5% preferred	25	15	15	15	100	15	15
Wisconsin Pwr & Lt 4 1/2% pfd.	100	93 1/2	93 1/2	93 1/2	100	93 1/2	93 1/2
Wood (John) Industries Ltd.	1	25 1/2	25 1/2	25 1/2	100	25 1/2	25 1/2
Wood Newspaper Machine	1	13 1/2	12 1/2	13 1/2	650	12	14 1/2
Woodall Industries Inc.	2	22 3/4	22 3/4	23 1/2	600	17	24
Woodley Petroleum common	3	58 1/2	58	59	500	39 1/2	64
Woolworth (F W) Ltd.	1	5	5	5	100	5	5
Amer dep rets ord reg	5c	5	5	5	100	5	5
6% preference	1	5	5	5	100	5	5
Wright-Hargreaves Ltd.	40c	1 1/4	1 1/4	1 1/4	3,400	1 1/4	1 1/4
Zale Jewelry Co.	1	17 1/4	17 1/4	17 1/4	200	17 1/4	17 1/4
Zapata Petroleum Corp.	10c	8 1/2	8	8 1/2	700	8	11 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold No.	Range Since Jan. 1	
			Bid & Asked	Low High		Low High	
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	91	91	91	23	89	100
Appalachian Elec Power 3 1/4s 1970	June-Dec	1120	1120	1120	115	1135	1135
Bethlehem Steel 6s Aug 1 1998	June-Dec	89 1/4	89 1/4	89 1/4	12	87	96
Boston Edison 2 3/4s series A 1970	June-Dec	82 1/2	82 1/2	82 1/2	2	77	87
Chicago Transit Authority 3 3/4s 1978	Jan-July	53 3/4	53 3/4	54 1/2	15	42	54
Delaware Lack & Western RR	May-Nov	37 1/2	37 1/2	37 1/2	11	33 1/2	40
Lackawanna of N J Division	May-Nov	37 1/2	37 1/2	37 1/2	11	33 1/2	40
1st mortgage 4s series A 1993	May-Nov	139 1/4	139 1/4	139 1/4	36	87	143
Δ 1st mortgage 4s series B 1993	May-Nov	139 1/4	139 1/4	139 1/4	36	87	143
Finland Residential Mtge Bank 5s 1961	Mar-Sept	45 1/2	45 1/2	45 1/2	11	43	54
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	85	85	85	11	77	81
Guantanamo & Western RR 4s 1970	Jan-July	86 1/4	86 1/4	86 1/4	11	77	81
Italian Power Realization Trust 6 1/2% Hq tr cts	Apr-Oct	86 1/4	86 1/4	86 1/4	11	77	81
Midland Valley RR 4 1/2% 1963	Apr-Oct	86 1/4	86 1/4	86 1/4	11	77	81
National Research Corp	Jan-July	84 1/2	84 1/2	85	27	80 1/2	91
5s convertible subord debentures 1976	Jan-July	84 1/2	84 1/2	85	27	80 1/2	91
New England Power 3 1/4s 1961	May-Nov	97	97	97	96 1/2	100 1/2	100 1/2
Nippon Electric Power Co Ltd	Jan-July	1101	1101	1101	35	99	101 1/2
6 1/2s due 1953 extended to 1963	Jan-July	94 1/4	94 1/4	94 1/4	35	91	102 1/2
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	85	85	85	92	85	92 1/2
1st mortgage 3s 1971	Apr-Oct	92	92	92	88	88	100 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	88 1/4	88 1/4	88 1/4	88	88	94 1/2
3 1/4s 1970	June-Dec	88 1/4	88 1/4	88 1/4	88	88	94 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	123 1/2	123 1/2	123 1/2	4	122 1/2	136
Rapid Electrotyping 7s deb 1967	May-Nov	95 1/2	95 1/2	95 1/2	5	78	96 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	88	88	88	1	50	77
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	92 1/2	92 1/2	94 1/2	90	82	100 1/2
Southern California Edison 3s 1965	Mar-Sept	90 1/4	90 1/4	90 1/4	17	85	95 1/2
3 1/2s series A 1973	Jan-July	86	86	86	8	86	93
3 1/2s series B 1973	Jan-July	86	86	86	8	86	93
3 1/2s series C 1976	Feb-Aug	87 1/2	87 1/2	87 1/2	8	87 1/2	88 1/2
3 1/2s series D 1978	Feb-Aug	88 1/2	88 1/2	88 1/2	8	88 1/2	89 1/2
3 1/2s series E 1978	Feb-Aug	89 1/2	89 1/2	89 1/2	8	88	101
3s series F 1979	Feb-Aug	87 1/2	87 1/2	87 1/2	8	80	90
3 1/2s series G 1981	Apr-Oct	90 1/2	90 1/2	93 1/2	8	88 1/2	100
4 1/4s series H 1982	Feb-Aug	102	102	102	12	95	105 1/2
4 1/4s series I 1982	Jan-July	105 1/2	105 1/2	106	9	104 1/2	109 1/2
4 1/4s series J 1982	Mar-Sept	107	107	107	3	102	110 1/2
Southern California Gas 3 1/4s 1970	Apr-Oct	90 1/2	90 1/2	90 1/2	3	90	100
Southern Counties Gas (Calif) 3s 1971	Jan-July	86 1/4	86 1/4	86 1/4	3	85	92 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	89 1/2	89 1/2	89 1/2	3	91 1/2	95
United Dye & Chemical 6s 1973	Feb-Aug	101 1/4	101 1/4	101 1/4	9	100 1/2	103
Wasatch Corp deb 6s ser A 1963	Jan-July	95	95	95 1/2	7	91	101 1/2
Washington Water Power 3 1/2s 1964	June-Dec	68	68	69	22	63 1/2	71 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec	102 1/4	102 1/4	102 1/4	3	101 1/4	102 1/2
West Penn 1960	June-Dec	98 1/4	98 1/4	98 1/4	3	95 1/4	100
Western Newspaper Union 6s 1959	Feb-Aug	98 1/4	98 1/4	98 1/4	3	95 1/4	100

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold No.	Range Since Jan. 1	
			Bid & Asked	Low High		Low High	
Δ Baden (Germany) 7s 1951	Jan-July	1185	1185	1185	113	113	190
Central Bk of German State & Prov Banks	Feb-Aug	1170	1170	1180 1/2	113	113	190
Δ 6s series A 1952	Feb-Aug	1170	1170	1180 1/2	113	113	190
Δ 6s series B 1951	Apr-Oct	11					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Unlisted Stocks

Table of unlisted stocks for Cincinnati Stock Exchange with columns for stock name, price, and range since Jan. 1.

For footnotes see page 44.

Table of STOCKS for Boston Stock Exchange with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Midwest Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Caumet, & Hecla Inc.	5	19%	18% 19%	400	9 1/2 Jan 20 1/2 Nov	Mississippi River Fuel	10	36	36	300	28 1/2 Mar 37 1/2 Nov
Canadian Export Gas Ltd.	30c	2%	2% 2%	6,300	1 1/2 Jan 3 1/2 Nov	Missouri Portland Cement	12.50	78	79	450	42 Jan 82 Oct
Canadian Pacific (Un)	25	30%	29% 30%	250	24 1/2 Jan 31 Nov	Moine Manufacturing Co.		14 1/2	14 1/2	900	10 1/2 Mar 15 1/2 Aug
Carrier Corp common	10	44 1/2	42 1/2 44 1/2	300	35 1/2 Jan 45 July	Monsanto Chemical (Un)	2	39	38 1/2	2,600	30 Apr 40 1/2 Nov
Calumet, & Hecla (Un)	50c	28	24 1/2 28	2,900	12 Jan 28 Nov	Montgomery Ward & Co.	3	40%	40% 41%	3,500	28 1/2 Jan 48 1/2 Nov
Centlivre Brewing Corp.	50c	56	55 1/2 56	700	1 1/2 Feb 2 1/2 Aug	Motorola Inc.	3	50 1/2	50 1/2	200	35 1/2 May 55 1/2 Nov
Central & South West Corp.	10	40 1/2	39 1/2 40 1/2	300	31 1/2 Jan 41 1/2 Nov	Mount Vernon (The) Co common	1	3 1/2	3 1/2	400	2 1/2 Jan 5 1/2 Nov
Central Illinois Public Service	10	40 1/2	39 1/2 40 1/2	300	31 1/2 Jan 41 1/2 Nov	50c convertible preferred	5	3 1/2	3 1/2	100	2 1/2 Jan 6 1/2 Jan
Certain-Seed Products (Un)	1	21%	21% 22	500	17 1/2 Jan 24 July	Muskegon Motor Specialties		25 1/2	26 1/2	60	18 1/2 May 27 1/2 Nov
Champion Oil & Refining common	1	21%	21% 22	500	17 1/2 Jan 24 July	Convertible class A	50c	6	6 1/2	1,800	3 Feb 6 1/2 Nov
Chemtron Corp.	1	32 1/2	32 33 1/2	500	32 1/2 Nov 39 Sep	Muter Company	5	9 1/2	9 1/2	100	9 1/2 Nov 10 1/2 Nov
Chesapeake & Ohio Ry (Un)	25	66 1/2	66 1/2 67	200	48 Apr 69 Nov	Nachman Corp (wl)	5	30%	28 1/2 30 1/2	600	21 1/2 Jan 31 1/2 Nov
Chicago Milw St Paul & Pac.	24	22 1/2	22 1/2 24	400	11 1/2 Jan 24 Nov	National Distillers Prod (Un)	5	55	55	100	43 Jan 58 Nov
Chicago & Northwestern Ry com	30 1/2	28 1/2	28 1/2 30 1/2	300	13 1/2 Jan 30 Nov	National Gypsum Co.	1	108 1/2	108 1/2	50	85 1/2 Apr 14 1/2 Oct
5% series A preferred	100	39 1/2	39 1/2 40	300	19 1/2 Jan 49 Oct	National Lead Co (Un)	5	10 1/2	10 1/2	600	25 1/2 May 38 Nov
Chicago Rock Island & Pac Ry	12.50	30	30 30 1/2	400	19 1/2 Apr 31 Nov	National Standard Co.	10	36	37	30	25 1/2 May 38 Nov
Chicago South Shore & So Bend	25	52 1/2	51 1/2 52 1/2	2,300	44 1/2 Apr 59 Oct	New York Central RR	1	27 1/2	26 1/2 27 1/2	1,300	13 1/2 Apr 23 1/2 Oct
Chrysler Corp	25	52 1/2	51 1/2 52 1/2	300	29 1/2 Jan 44 Nov	North American Aviation (Un)	1	39 1/2	37 1/2 39 1/2	1,000	25 1/2 Feb 40 1/2 Nov
Cincinnati Gas & Electric	8.50	59 1/2	58 1/2 59 1/2	750	45 Feb 62 Aug	North American Car Corp.	10	44	44	1,900	28 1/2 Jan 46 1/2 Nov
Cities Service Co.	10	45 1/2	45 1/2 45 1/2	200	35 1/2 Jan 49 Nov	Northern Illinois Gas Co.	5	23 1/2	23 1/2	3,700	16 1/2 Jan 23 1/2 Nov
City Products Corp	1	47 1/2	47 1/2 49	1,300	28 Jan 50 Nov	Northern Indiana Public Service Co.	10	45	44 1/2 45 1/2	4,100	41 1/2 Aug 45 1/2 Nov
Cleveland Chf's Iron common	1	88	88 89 1/2	150	79 1/2 Jan 91 July	Northern Natural Gas Co.	10	28 1/2	29 1/2	1,200	26 1/2 Apr 30 1/2 Nov
4 1/2% preferred	100	46	46 46 1/2	150	37 1/2 Mar 49 Nov	Northern Pacific Ry	5	240 1/2	240 1/2 267 1/2	400	23 1/2 Jan 59 Nov
Cleveland Electric Illum.	15	5 1/2	5 1/2 5 1/2	100	4 Aug 5 Nov	Northern States Power Co.		21 1/2	21 1/2	600	16 1/2 Jan 22 1/2 Nov
Clum Aluminum Products	5	16 1/2	16 1/2 16 1/2	250	12 Jan 17 1/2 Aug	(Minnesota) (Un)	10	80	80 81 1/2	2,550	63 Jan 82 1/2 Nov
Coleman Co Inc.	5	22 1/2	22 1/2 22 1/2	200	18 Jun 25 Oct	Northwest Bancorporation	5	18	17 1/2 19	3,500	12 1/2 Jan 22 1/2 Nov
Colorado Fuel & Iron Corp	10	20 1/2	20 1/2 20 1/2	3,300	15 Jan 21 Nov	Ohio Oil Co (Un)	1	38 1/2	38 1/2 39 1/2	400	28 1/2 Jan 43 Aug
Columbia Gas System (Un)	10	20 1/2	20 1/2 20 1/2	3,300	15 Jan 21 Nov	Ohio-Mathieson Chemical Corp.	5	38 1/2	38 1/2 39 1/2	4,800	31 1/2 Apr 43 1/2 Feb
Commonwealth Edison common	25	51 1/2	50 1/2 51 1/2	3,200	41 1/2 Jan 55 Sep	Owens-Illinois Glass	6.25	83 1/2	83 1/2 83 1/2	100	64 1/2 Feb 83 1/2 Nov
Consolidated Cement Corp	1	22 1/2	22 1/2 22 1/2	2,200	14 1/2 Jan 18 1/2 Aug	Pacific Gas & Electric (Un)	25	60 1/2	60 1/2 61 1/2	300	49 1/2 Jan 61 1/2 Nov
Consolidated Foods	1.33 1/2	22 1/2	22 1/2 22 1/2	2,200	14 1/2 Jan 18 1/2 Aug	Fan American World Airways (Un)	1	22 1/2	20 1/2 22 1/2	900	13 1/2 Jan 23 1/2 Nov
Consumers Power Co.	5	54 1/2	54 1/2 55	200	48 1/2 Feb 57 Oct	Farker Pen Co class B	2	14 1/2	14 1/2 14 1/2	400	14 Jan 15 1/2 Sep
Continental Can Co	5	28 1/2	28 1/2 28 1/2	3,700	17 1/2 Jan 30 Nov	Peabody Coal Co common	5	14 1/2	14 1/2 14 1/2	1,500	7 1/2 Oct 16 1/2 Nov
Continental Motors Corp	10	18 1/2	18 1/2 18 1/2	1,200	6 1/2 Jan 11 1/2 Oct	5% conv prior preferred	25	21 1/2	21 1/2 22 1/2	1,900	19 1/2 Jan 24 1/2 Nov
Control Co of America	5	24 1/2	22 1/2 24 1/2	3,900	11 1/2 Jan 25 Nov	Penn-Texas Corp common	10	7	7 1/2	250	3 1/2 Jan 3 1/2 Nov
Cranac Co.	25	39	37 39	1,300	23 1/2 Jan 39 Nov	Pennsylvania RR	50	18 1/2	18 1/2 18 1/2	6,400	13 1/2 Apr 15 1/2 Nov
Cruible Steel Co of America	25	14	12 1/2 14	1,100	14 1/2 Jan 14 Oct	People's Gas Light & Coke	25	49	48 49 1/2	800	39 1/2 Jan 40 1/2 Nov
Cuddeback Packing Co.	5	23	23 23 1/2	1,200	16 1/2 May 23 Oct	Pepsi-Cola Co.	33 1/2	25 1/2	25 1/2 25 1/2	1,500	19 1/2 Jan 100 1/2 Nov
Curtiss-Wright Corp (Un)	1	28 1/2	28 1/2 28 1/2	3,100	21 1/2 Mar 31 1/2 Aug	Phizer (Charles) & Co (Un)	1	98	97 1/2	600	37 1/2 Jan 63 Oct
DTM Corp	2	30 1/2	30 1/2 30 1/2	80	26 July 30 Nov	Phelps Dodge Corp (Un)	12.50	25 1/2	25 1/2 25 1/2	2,200	13 Jan 25 1/2 Nov
Deere & Company common	10	41 1/2	41 1/2 41 1/2	1,100	38 1/2 Jan 42 1/2 Nov	Philio Corp (Un)	3	45 1/2	44 1/2 45 1/2	2,100	36 1/2 Feb 48 1/2 Aug
Detroit Edison Co (Un)	20	22	21 22 1/2	850	16 1/2 Feb 24 Oct	Phillips Petroleum Co (Un)	10	48 1/2	48 1/2 48 1/2	40	5 1/2 Nov 7 1/2 Nov
Dodge Manufacturing Co	5	72 1/2	70 72 1/2	1,200	51 1/2 Apr 70 Nov	Pottor Co (The)	1	42 1/2	41 1/2 43	1,800	37 1/2 Jan 48 1/2 Nov
Dow Chemical Co	1	23	23 23 1/2	3,000	16 1/2 May 23 Oct	Pullman Company (Un)	5	58	58	200	44 Jan 59 Nov
Drewry Ltd USA Inc.	1	7 1/2	5 1/2 7 1/2	700	3 1/2 Jan 7 Nov	Pure Oil Co (Un)	5	40 1/2	39 1/2 40 1/2	3,600	29 1/2 Feb 42 1/2 Nov
Du Pont Laboratories Inc (Allan B)	1	19 1/2	19 1/2 19 1/2	700	17 1/2 Mar 20 1/2 Oct	Quaker Oats Co.	5	50	50 1/2	300	37 1/2 Feb 52 Nov
Common	1	19 1/2	19 1/2 19 1/2	700	17 1/2 Mar 20 1/2 Oct	Radio Corp of America (Un)	5	40 1/2	38 1/2 40 1/2	2,000	30 1/2 Apr 42 1/2 Nov
du Pont (E I) de Nemours (Un)	5	33 1/2	33 1/2 35	600	31 1/2 Apr 38 Feb	Raytheon Manufacturing Co	5	50 1/2	51 1/2	700	23 1/2 Feb 25 1/2 Oct
Eastern Air Lines Inc	1	135 1/2	131 1/2 135 1/2	300	99 1/2 Feb 141 1/2 Nov	Republic Steel Corp (Un)	10	46	43 1/2 46	800	29 Jan 46 Nov
Eastman-Kodak Co (Un)	10	31 1/2	31 1/2 32 1/2	2,000	30 1/2 July 34 Oct	Revolvin Inc.	1	28	28 28 1/2	800	8 1/2 Jan 13 Oct
El Paso Natural Gas	3	15 1/2	12 1/2 15 1/2	2,200	4 1/2 Jan 15 1/2 Nov	Reynolds Metal Co.	2.50	68 1/2	65 68 1/2	1,100	32 1/2 Jan 70 Oct
Emerson Radio & Phonograph (Un)	5	18 1/2	18 1/2 18 1/2	200	15 1/2 Jan 19 Sep	Reynolds (R J) Tobacco cl B (Un)	10	84	84	400	64 Jan 90 Nov
Falstaff Brewing Corp	1	18 1/2	18 1/2 18 1/2	200	15 1/2 Jan 19 Sep	Richman Brothers Corp	1	25	25 25 1/2	950	20 1/2 Jan 28 Jan
FirstAmerica Corp	2	5 1/2	5 1/2 5 1/2	650	4 1/2 Apr 6 1/2 Jun	River Raisin Paper	5	15 1/2	15 1/2 15 1/2	2,700	9 July 18 Oct
Flour Mills of America Inc.	5	47 1/2	46 1/2 47 1/2	3,300	37 1/2 Jan 50 Nov	Rockwell Spring & Axle	5	27 1/2	27 1/2	300	2 1/2 Jan 30 Nov
Ford Motor Co.	5	20 1/2	20 1/2 20 1/2	850	8 1/2 Mar 15 Oct	Royal Dutch Petroleum Co.	20 g	50	51 1/2	900	37 1/2 Jan 52 Nov
Foremost Dairies Inc.	10	13 1/2	13 1/2 13 1/2	850	8 1/2 Mar 15 Oct	St. Louis Public Service class A	13	10 1/2	10 1/2 10 1/2	1,500	6 1/2 Jan 10 1/2 Aug
Four-Wheel Drive Auto	2	17 1/2	16 1/2 17 1/2	2,100	9 1/2 Jan 10 1/2 Nov	St. Regis Paper Co.	5	48	43 46	1,100	27 1/2 Jan 46 Jan
Fruhauf Trailer Co.	1	10 1/2	10 1/2 10 1/2	100	7 1/2 Jan 10 1/2 Nov	Sangamo Electric Co.	10	33 1/2	31 1/2 33 1/2	700	28 1/2 July 34 1/2 Jan
General American Transportation	2.50	10 1/2	10 1/2 10 1/2	100	7 1/2 Jan 10 1/2 Nov	Schenley Industries (Un)	1.40	44 1/2	45 1/2	700	19 1/2 Jan 49 Oct
General Box Corp	1	64 1/2	62 1/2 64 1/2	2,400	55 1/2 Apr 67 1/2 Nov	Sehering Corp.	1	55	55 1/2	500	33 1/2 Jan 58 1/2 Nov
General Candy Corp	5	69 1/2	67 1/2 69 1/2	1,400	57 Apr 71 Nov	Sears Roebuck & Co.	3	36 1/2	36 1/2 36 1/2	1,600	25 1/2 Jan 37 1/2 Nov
General Dynamics (Un)	1	76	75 76	200	49 1/2 Jan 51 1/2 Nov	Sheaffer (W A) Pen class A	1	9 1/2	9 1/2	100	8 Mar 13 Oct
General Electric Co.	5	46 1/2	46 1/2 48 1/2	6,500	35 1/2 Jan 47 1/2 July	Class B	1	10 1/2	10 1/2	900	8 1/2 Jan 13 Oct
General Foods Corp.	7	46 1/2	46 1/2 47 1/2	300	38 Jan 59 Nov	Signode Steel Strapping Co.	1	37	37	1,300	22 1/2 Apr 38 1/2 Nov
General Motors Corp.	1.66 1/2	55 1/2	54 1/2 55 1/2	1,600	40 1/2 Jan 59 Nov	Sinclair Oil Corp.	1	62 1/2	61 62 1/2	700	46 1/2 Feb 64 1/2 Aug
General Public Utilities	5	60	60 60	1,300	22 1/2 Aug 46 Nov	Socony Mobil Oil (Un)	15	48 1/2	48 1/2 48 1/2	3,100	43 Feb 52 Apr
General Telephone Corp.	10	45 1/2	45 1/2 45 1/2	50	44 1/2 Jan 61 1/2 Nov	Southern Co (Un)	5	54 1/2	54 1/2 54 1/2	700	19 1/2 Nov 26 Feb
General Tire & Rubber	83 1/2	45 1/2	45 1/2 45 1/2	1,300	22 1/2 Aug 46 Nov	Southern Pacific Co (Un)	5	36 1/2	36 1/2 36 1/2	500	24 1/2 Apr 26 1/2 Nov
Gerber Products Co.	10	107 1/2	107 1/2 107 1/2	100	70 Feb 114 Nov	Sperry Rand Corp (Un)	50c	23 1/2	22 23 1/2	5,400	17 1/2 May 24 Nov
Gillette (The) Co.	1	18 1/2	18 1/2 18 1/2	100	14 Mar 20 1/2 Oct	Spiegel Inc common	2	22 1/2	22 1/2 23 1/2	1,200	9 1/2 Jan 11 Oct
Gillette Co (Un)	10	59	58 1/2 59	40	28 Jan 48 Nov	Square D Co. (Un)	5	28	28 28	500	20 1/2 July 28 1/2 Nov
Goodyear Tire & Rubber Co.	5	46 1/2	46 1/2 46 1/2	200	25 1/2 Apr 45 Nov	Standard Brands Inc (Un)	5	58	59 1/2	200	42 1/2 Jan 60 1/2 Nov
Gossard (W H) Co.	5	10 1/2	10 1/2 10 1/2	100	7 1/2 Jan 10 1/2 Nov	Standard Dredging common	1	17	17 17 1/2	800	7 1/2 Jan 17 1/2 Nov
Granite City Steel Co.	12.50	43	43 43	50	28 Jan 48 Nov	Standard Oil of California	6.25	47 1/2	47 1/2 47 1/2	900	43 1/2 Sep 60 Nov
Gray Drug Stores	1	46 1/2	44 1/2 46 1/2	1,700	33 Jan 43 Oct	Standard Oil of Indiana	26	47 1/2	45 1/2 47 1/2	4,200	35 Feb 50 Nov
Great Lakes Dredge & Dock	1	1 1/2	1 1/2 1 1/2	1,600	1 1/2 Mar 2 1/2 Aug	Standard Oil of N J (Un)	7	58 1/2	57 1/2 58 1/2	2,800	47 1/2 Feb 60 1/2 Nov
Great Lakes Oil & Chemical	1	41 1/2	41 1/2 41 1/2	50	35 Jan 43 Oct	Standard Oil					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
ACF Wrigley Stores Inc (Un).....	2.50	---	23	23 1/2	480	14 1/2	Jan 23 1/2	Nov
Admiral Corp.....	1	18	15 1/2	18	3,405	7 1/4	Jan 18	Nov 18
Aeco Corp.....	100	73c	73c	80c	17,100	7 1/4	Jan 1.20	Jan 5
Alaska Juneau Gold Min Co.....	2	---	3 1/2	3 3/4	1,200	2 1/4	Jan 5	July 5
Allegheny Corp common (Un).....	1	9 1/2	6 1/4	6 3/4	700	4 1/4	Jan 9 1/2	Nov 7
Warrants (Un).....	---	---	3 1/4	3 1/4	100	3	Apr 4 1/4	July 4 1/4
Allied Artists Pictures Corp.....	10	---	28	27 1/4	930	22 1/4	May 29 1/2	Nov 29 1/2
Alis-Chalmers Mfg Co (Un).....	10	---	32 1/2	30 1/2	3,571	26 3/4	Apr 38 1/4	Oct 38 1/4
Aluminum Ltd.....	---	101 1/4	99 1/2	101 1/2	175	87 1/4	Apr 110	Aug 110
Amerasia Petroleum (Un).....	---	24 1/4	23 1/4	24 1/4	1,838	14 1/2	Jan 25 1/4	Nov 25 1/4
American Airlines Inc com (Un).....	1	35	32 1/4	35	908	19 1/2	Feb 35 1/2	Nov 35 1/2
American Bdsent-Para Theatres (Un).....	1	20 1/2	20	20 1/2	1,033	13 1/2	Jan 22	Nov 22
American Can Co (Un).....	12.50	50 1/2	49 1/4	50 1/2	554	42 1/2	Feb 52 1/4	Nov 52 1/4
American Cement preferred.....	25	24 1/4	24 1/4	24 1/4	50	22 1/2	Feb 25 1/4	Aug 25 1/4
American Cyanamid Co (Un).....	10	---	51	51 1/2	775	39 1/2	Jan 54	Nov 54
American Electronics Inc.....	1	12 1/4	12 1/2	13 1/2	1,585	9 1/4	July 15	Jan 15
American & Foreign Power (Un).....	1	18	16 1/2	18	548	12	Jan 18 1/2	Nov 18 1/2
American Motors Corp (Un).....	5	35 1/2	33	36 1/2	16,040	8 1/4	Mar 36 1/2	Nov 36 1/2
American Potash & Chem Corp.....	---	---	41 1/2	41 1/4	485	34 1/4	May 49	Aug 49
American Radiator & S S (Un).....	5	13 1/2	13 1/4	13 1/2	2,201	11 1/4	May 13 1/2	Oct 13 1/2
American Smelting & Refining (Un).....	---	---	47	47 1/2	350	36	Jan 50	Nov 50
American Tel & Tel Co.....	100	197 1/4	192 1/2	197 1/4	2,236	167 1/2	Jan 202	Nov 202
American Tobacco Co (Un).....	28	92	90 1/4	92	177	76	Feb 92 1/2	Nov 92 1/2
American Viscose Corp (Un).....	28	36	34 1/2	36	1,205	25 1/4	July 38 1/2	Nov 38 1/2
Anaconda (The) Co (Un).....	80	---	151	151 1/2	1,151	40 1/2	Feb 63 1/2	Oct 63 1/2
Arkansas Louisiana Gas (Un).....	5	---	49	49	222	19 1/2	Feb 41 1/2	Nov 41 1/2
Armco Steel Corp (Un).....	10	---	61 1/2	63	795	39 1/4	Apr 66 1/2	Nov 66 1/2
Armour & Co (Un).....	5	21 1/2	19 1/2	21 1/2	749	12 1/2	Feb 21 1/2	Nov 21 1/2
Ashland Oil & Refining (Un).....	1	---	17 1/2	17 1/2	489	15	Feb 18 1/4	July 18 1/4
Atchison Topeka & Santa Fe (Un).....	10	27 1/4	26 1/2	28	3,985	17 1/2	Jan 28	Nov 28
Atlantic Refining Co (Un).....	10	---	41 1/2	42 1/2	536	34 1/2	Mar 43 1/2	Nov 43 1/2
Atlas Corp (Un).....	1	7 1/4	7 1/4	7 3/4	2,249	7	Jan 8 1/4	Nov 8 1/4
Warrants (Un).....	---	---	43 1/2	43 1/2	1,080	4	Nov 10 1/2	Aug 10 1/2
Avco Mfg Corp (Un).....	3	9 1/2	9 1/2	9 1/2	2,978	5 1/4	Apr 10	Oct 10
Baldwin-Lima-Hamilton Corp (Un).....	13	13 1/2	13 1/2	13 1/2	430	9 1/2	Jan 14 1/2	Nov 14 1/2
Bandini Petroleum Co.....	1	6 1/4	6	6 1/2	12,217	2.85	Nov 6.50	Nov 6.50
Bankline Oil Co.....	1	6 1/2	6 1/4	6 1/2	3,800	5 1/2	Apr 7 1/2	Aug 7 1/2
Barker Bros Corp.....	5	---	6 1/2	6 1/2	348	6	Apr 8	Apr 8
Beckman Instrument Inc.....	1	38	36 1/2	38	1,156	18 1/2	May 38 1/2	Nov 38 1/2
Bell Aircraft Corp (Un).....	1	---	19 1/2	19 1/2	250	16 1/2	Mar 23 1/2	Nov 23 1/2
Bendix Aviation Corp (Un).....	5	63 1/2	61 1/2	63 1/2	244	45 1/4	Apr 66	Nov 66
Benguet Cons Inc (Un).....	P 1	1 1/4	1 1/4	1 1/4	2,310	1	Jan 1 1/4	Oct 1 1/4
Bestwall Gypsum Co (Un).....	1	---	73	73	100	36 1/2	Jan 76	Nov 76
Bethlehem Steel Corp (Un).....	8	49 1/4	47 1/4	49 1/4	4,819	36 1/2	Jan 54 1/4	Oct 54 1/4
Bishop Oil Co.....	2	---	12	12 1/2	525	10 1/2	Jan 14 1/4	Aug 14 1/4
Black Mammoth Cons Min.....	5c	---	8c	9c	12,000	4c	Jan 18c	Jun 18c
Blue Diamond Corp.....	2	18	17 1/4	18	784	13	Aug 18	Nov 18
Boeing Airplane Co (Un).....	5	50 1/4	49 1/2	50 1/4	1,061	34 1/2	Feb 58	Oct 58
Bolsa Chica Oil Corp.....	1	6 1/2	6 1/2	6 1/2	6,205	6 1/2	Nov 13 1/2	Apr 13 1/2
Borg-Warner Corp (Un).....	5	---	34 1/2	35	1,661	25 1/2	Apr 38 1/2	Sep 38 1/2
Broadway-Hale Stores Inc.....	10	33 1/2	31 1/2	33 1/2	1,780	19 1/2	Feb 33 1/2	Nov 33 1/2
Budd Company.....	5	17 1/2	17	17 1/2	381	13 1/4	Apr 18 1/2	Nov 18 1/2
Budget Finance Plan common.....	50c	---	7	7	143	6 1/4	Jan 7 1/4	July 7 1/4
Burlington Industries Inc (Un).....	1	14 1/4	14	14 1/4	1,410	9 1/2	Jan 15 1/2	Oct 15 1/2
Burroughs Corp.....	5	36	34 1/2	36	1,925	27 1/4	Apr 40 1/2	Oct 40 1/2
Calaveras Cement Co.....	5	---	38	38 1/2	422	23	Jan 39	Oct 39
California Ink Co.....	5.50	19 1/2	19 1/2	20	391	19	July 21 1/2	Feb 21 1/2
California Packing Corp.....	5	---	48 1/2	49	367	39 1/2	Feb 55	Oct 55
Canada Dry Corp (Un).....	1 1/2	---	20 1/2	20 1/2	264	14 1/2	Jan 20 1/2	Nov 20 1/2
Canadian Atlantic Oil Co.....	2	5 1/4	5 1/4	5 1/4	963	3 1/4	Apr 7 1/4	Aug 7 1/4
Canadian Homestead Oil Ltd.....	10c	---	1 1/4	1 1/4	200	1 1/4	Nov 2 1/4	Sep 2 1/4
Canadian Pacific Railway (Un).....	25	---	119 1/2	120	355	23 1/2	Feb 30 1/2	Sep 30 1/2
Capital Airline Inc (Un).....	1	---	16 1/2	16 1/2	200	14	Jan 17 1/2	Feb 17 1/2
Carrier Corp (Un).....	10	---	43 1/2	44 1/4	312	32 1/4	Jan 45 1/2	Nov 45 1/2
Case (J I) & Co (Un).....	12.50	20 1/2	19 1/2	20 1/2	1,170	14 1/4	Apr 22 1/2	Nov 22 1/2
Caterpillar Tractor Co common.....	10	89 1/2	87	89 1/2	995	55 1/4	Apr 92 1/2	Nov 92 1/2
Celanese Corp of America.....	10	27 1/2	24 1/2	27 1/2	3,929	13 1/2	Feb 27 1/2	Nov 27 1/2
Certain-feed Products Corp.....	1	---	12 1/2	12 1/2	230	8 1/2	Jan 13 1/4	Nov 13 1/4
Champion Oil & Refining (Un).....	1	---	21 1/2	22	100	18	Jan 24	Aug 24
Chance Vought Aircraft (Un).....	1	50 1/4	48 1/2	51 1/4	540	32 1/4	Jan 55 1/4	Nov 55 1/4
Charter Oil Co Ltd.....	1	---	19 1/4	1 1/4	100	1 1/4	Apr 2 1/2	Jan 2 1/2
Cheapeake & Ohio Ry (Un).....	25	---	65 1/2	65 1/2	426	48 1/4	Apr 69	Nov 69
Chrysler Corp.....	3	53 1/2	51 1/2	53 1/2	2,495	44	Apr 59 1/2	Oct 59 1/2
Cities Service Co (Un).....	10	59 1/2	57 1/2	59 1/2	781	45	Feb 63 1/2	Nov 63 1/2
Clary Corp.....	1	5 1/2	4 1/2	5 1/2	8,901	3 1/4	Jan 5 1/2	Nov 5 1/2
Colorado Fuel & Iron.....	---	22 1/2	22 1/2	22 1/2	552	18	Jun 25 1/4	Oct 25 1/4
Columbia Broadcast System class A 2.50	---	---	37 1/4	37 1/4	200	24 1/2	Mar 40 1/4	Nov 40 1/4
Class B.....	2.50	---	37 1/4	37 1/4	100	25	Feb 40	Nov 40
Columbia Gas System (Un).....	10	---	20 1/2	20 1/2	1,377	16	Jan 20 1/2	Sep 20 1/2
Commonwealth Edison common.....	25	---	52	52 1/2	308	42	Jan 54	Sep 54
Consolidated Edison Co of NY (Un).....	---	58 1/2	57 1/2	58 1/2	985	44 1/4	Jan 59 1/2	Nov 59 1/2
Consol Electrodynamics Corp.....	50c	---	38 1/2	38 1/2	440	28 1/2	Feb 40	Nov 40
Consolidated Foods Corp.....	1.33 1/2	---	21 1/2	22 1/2	106	14 1/4	Jan 23 1/2	Sep 23 1/2
Continental Motors (Un).....	1	10 1/4	10	10 1/4	252	6 1/4	Jan 11 1/2	Oct 11 1/2
Continental Oil Co (Un).....	1	56 1/4	56 1/4	57 1/2	236	40	Feb 59 1/2	Aug 59 1/2
Corn Products Refining (Un).....	1	---	51 1/4	51 1/4	380	33 1/4	Jan 54 1/2	Nov 54 1/2
Crane Company (Un).....	25	39	37	39	1,485	25 1/2	Jan 39 1/2	Nov 39 1/2
Crestmont Oil Co.....	---	---	5	5	672	4 1/2	Oct 5 1/2	Feb 5 1/2
Crown Zellerbach Corp common.....	5	---	56 1/2	56 1/2	175	44 1/4	Jan 58	Nov 58
Preferred.....	---	---	92 1/4	94	32	32 1/2	Nov 100 1/2	Jun 100 1/2
Crucible Steel Co of America (Un).....	12 1/2	27	24 1/4	27	197	15 1/2	Feb 29	Oct 29
Cuban American Oil Co.....	50c	---	2	2 1/4	800	2	Nov 2 1/4	Jan 2 1/4
Cudahy Packing Co (Un).....	5	13 1/2	12 1/2	13 1/2	945	7 1/4	Jan 14 1/2	Oct 14 1/2
Curtis Publishing Co (Un).....	1	15	14	15	480	8 1/2	Apr 15 1/2	Nov 15 1/2
Curtis-Wright Corp com (Un).....	1	28 1/2	27	28 1/2	1,514	21 1/2	Mar 31 1/2	Aug 31 1/2
Decca Records Inc.....	50c	19 1/4	18 1/2	19 1/4	1,261	14	Jan 19 1/4	Nov 19 1/4
Deere & Co (Un).....	1	---	49	49	300	27 1/4	Jan 52 1/2	Nov 52 1/2
D'Giorgio Fruit Corp class B.....	5	---	27 1/2	28	495	16 1/2	Jan 29 1/2	Sep 29 1/2
\$3 preferred.....	---	---	77	77	3	70	Mar 80	Sep 80
Disney (Walt) Productions.....	2.50	---	36 1/2	38 1/2	293	14	Jan 41	Nov 41
Dominguez Oil Fields Co (Un).....	---	45 1/2	45 1/2	46	750	33 1/2	Apr 46	Nov 46
Douglas Aircraft Co.....	---	---	56 1/4	57 1/2	491	54 1/4	Apr 74 1/4	Jan 74 1/4
Douglas Oil Co of Calif.....	1	7 1/2	7 1/2	7 3/4	300	3 1/2	Nov 8 1/2	Nov 8 1/2
Dow Chemical Co.....	5	---	70 1/2	73 1/2	2,522	52 1/2	May 75 1/2	Sep 75 1/2
Dresser Industries.....	50c	---	40 1/4	40 1/4	360	33 1/2	Apr 45 1/4	Sep 45 1/4
DuPont Lab Inc (Allen B).....	1	7 1/4	5 1/2	7 1/4	3,115	3 1/2	Apr 7 1/2	Nov 7 1/2
duPont de Nemours & Co (Un).....	5	197 1/2	194 1/2	198 1/2	320	173	Apr 205 1/2	Nov 205 1/2
Eastern Air Lines (Un).....	1	35 1/2	34	35 1/2	325	31 1/2	May 37 1/2	Feb 37 1/2
Eastman Kodak Co (Un).....	10	132	127 1/2	132	2,709	97 1/4	Jan 139	Nov 139
El Paso Natural Gas.....	3	32 1/4	31 1/2	32 1/4	259	27	Jan 34 1/2	Jun 34 1/2
Electric Auto-Lite Co (Un).....	5	---	36 1/2	37	1,086	26 1/2	Mar 39	Nov 39
Electrical Products Corp.....	4	---	19	20	795	14 1/2	Feb 20 1/4	Nov 20 1/4
Emerson Radio & Phonograph (Un).....	5	---	11 1/4	11 1/4	1,857	5	Jan 15	Nov 15
Emporium Capwell Co.....	20	46 1/2	44 1/2	46 1/2	1,444	32	Apr 50	Nov 50
Erie Railroad Co (Un).....	---	12 1/2	11 1/2	12 1/2	700	6 1/4	Jan 12 1/2	Sep 12 1/2
Eureka Corp Ltd.....	1.25	---	9c	9c	3,400	1/4	Mar 3c	Jan 3c
Exeter Oil Co Ltd class A.....	1	90c	90c	90c	3,920	85c	Jun 1.20	Sep 1.20
Fairchild Eng & Airplane (Un).....	1	12 1/2	12 1/2	12 1/2	299	7 1/4	Jan 13	May 13
Fargo Oil Ltd.....	1	---	5 1/4	6 1/2	1,605	5 1/2	Jan 7 1/4	May 7 1/4
Federal Quipon Corp (Un).....	1	a14 1/2	a14 1/2	a14 1/2	233	12	Jan 14 1/2	Nov 14 1/2
Federal-Mogul-Bower-Bearings.....	5	---	50	50	213	33	Feb 51 1/4	Nov 51 1/4
Fireboard Paper Prod com.....	2	---	39 1/2	39 1/2	482	21	Jan 43 1/2	Nov 43 1/2
FirstAmerica Corp.....	---	21 1/2	20 1/2	22 1/2	3,126	15 1/4	Apr 22 1/2	Nov 22 1/2
Flintkote Co (Un).....	5	56 1/2	50 1/4	56 1/2	100	37 1/2	Jan 59	Nov 59
Fluor Corp Ltd.....	2.50	25 1/4	24 1/4	25 1/4	435	17 1/4	Apr 25 1/4	Nov 25 1/4

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Flying Tiger Line Inc (The).....	1	a12	a12	a12 1/2	1,500	5	May 12 1/2	Oct 12 1/2
Food Mach & Chem Corp new com.....	10	39 1/2	38 1/2	39 1/2	1,583	37 1/2	Nov 39 1/2	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Pacific Industries Inc	3	5 1/2 5 1/2	981	U S Industries Inc common	1	9 7/8 9 7/8	243
Pacific Lighting Corp common	5 1/2	5 1/2 5 1/2	3,286	U S Rubber (Un)	5	44 1/2 44 1/2	217
Pacific preferred	2 1/2	85 1/2 85 1/2	20	U S Steel Corp common	18 1/2	86 86	2,675
Pacific Northern Airlines	1	2 1/2 2 1/2	200	Universal Consol Oil	10	44 1/2 45 1/2	237
Pacific Oil & Gas Development	33 1/2	3 1/2 3 1/2	2,312				
Pacific Petroleum Ltd	1	16 1/2 17 1/2	2,691	Victor Equipment Co	1	28 1/2 31	815
Pacific Tel & Tel common	100	139 1/2 140 1/2	270	Warner Bros Pictures Inc (Un)	5	24 1/2 24 1/2	109
Rights w i	1	4 1/2 4 1/2	3,153	Washington Water Power	1	41 1/2 41 1/2	361
Pan American World Airways (Un)	1	2 1/2 2 1/2	1,172	Weill & Co (Raphael)	109	22 1/2 22 1/2	150
Paramount Pictures Corp (Un)	1	46 1/2 46 1/2	446	Westates Petroleum new com (Un)	2	7 1/2 7 1/2	760
Parke, Davis & Co csp (Un)	1	100 1/4 101	285	Preferred (Un)	1	12 1/2 12 1/2	749
New common w i	1	33 33 1/2	390	West Coast Life Insurance (Un)	5	44 1/2 44 1/2	290
Fenney (J C) Co (Un)	1	106 1/4 103 1/2	149	Western Air Lines Inc	1	24 23 1/2	304
				Western Dept Stores	260	14 1/4 14 1/4	650
Pennsylvania RR Co (Un)	50	18 1/2 17 1/2	2,193	Western Pacific Ry Co	1	66 1/2 66 1/2	237
Pepsi-Cola (Un)	33 1/2	24 1/2 25 1/2	250	Western Union Telegraph (Un)	2.50	27 1/2 28 1/2	500
Pepsi-Cola United Bottlers	1	5 1/2 5 1/2	10,572	Westinghouse Air Brake (Un)	10	28 27 1/2	878
Prizer (Chas) Co Inc (Un)	1	96 1/2 96 1/2	222	Westinghouse Elec Corp (Un)	12.50	66 1/2 65 1/2	1,351
Phelps Dodge Corp (Un)	12.50	59 1/2 62 1/2	166	Westinghouse Basin Oil Exploration	10c	49 1/2 49 1/2	145
Phico Corp (Un)	1	25 1/2 22 1/2	6,127	Willson & Co Ind (Un)	1	13c 13c	2,400
Phillip Morris & Co (Un)	5	45 1/2 45 1/2	1,115	Woolworth (W) (Un)	10	50 50	185
Phillips Petroleum Co	3	45 1/2 45 1/2	1,777	Zenith Radio Corp (Un)	1	145 1/4 144 1/2	200
Puget Sound Pulp & Timber	3	18 1/4 18 1/4	510				
Pullman Inc (Un)	1	57 1/2 57 1/2	250				
Pure Oil Co (Un)	5	40 1/4 39 1/4	525				

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Radio Corp of America (Un)	1	38 1/2 39 1/2	747	American Stores Co	1	89 1/4 89 1/4	323
Ry. Equip & Realty Co	1	6 1/2 6 1/2	200	American Tel & Tel	100	192 1/2 197 1/2	3,561
Rayonier Incorporated	1	19 1/2 19 1/2	940	Arundel Corporation	1	33 33	982
Raytheon Mfg Co (Un)	1	54 50 1/2	1,228	Atlantic City Electric Co	6.50	39 1/2 38 1/2	656
Reiter-Foster Oil Corp	50c	1 1 1/2	5,300	Baldwin-Lima-Hamilton	13	13 13 1/2	879
Republic Pictures Corp	1	8 1/2 9 1/2	6,214	Baldwin Securities Corp	10	3 1/2 3 1/2	50
Republic Steel Corp (Un)	10	69 65 1/2	917	Baltimore Transit Co common	1	8 1/2 8 1/2	1,394
Reserve Oil & Gas Co	1	29 1/2 29 1/2	3,837	Budd Company	5	17 1/2 18	728
Revolon Inc	1	46 1/2 44 1/2	250	Campbell Soup Co	1.80	45 1/2 48 1/2	486
Rezell Drug Inc Co	2.50	29 1/2 28 1/2	1,211	Chrysler Corp	25	53 51 1/2	1,538
Reynolds Metals Co (Un)	1	69 68 1/2	728	Curtis Publishing Co	1	15 1/2 13 1/2	367
Reynolds Tobacco class B (Un)	10	84 1/2 84 1/2	1,400				
Rheem Manufacturing Co	1	17 1/2 16 1/2	2,530	Delaware Power & Light common	13 1/2	62 1/2 58 1/2	414
Richfield Oil Corp	1	99 1/2 99 1/2	194	Duquesne Light	10	49 1/2 48 1/2	968
Rockwell-Standard Corp (Un)	5	28 1/2 28 1/2	194	Electric Storage Battery	10	39 1/2 37 1/2	258
Rohr Aircraft Corp	1	35 35 1/2	572	Finance Co of America at Balt	10	43 43	110
Royal Dutch Petroleum Co (Un)	20 1/2	50 1/2 49 1/2	1,739	Class A non-voting	10	43 43	110
Ryan Aeronautical Co	1	39 1/2 38 1/2	1,028	Ford Motor Co	5	47 1/2 48 1/2	620
				Foremost Dairies	2	20 1/2 21	1,407
Safeway Stores Inc	1	35 1/2 33 1/2	2,907	General Acceptance Corp	1	18 1/2 18 1/2	100
St Joseph Lead (Un)	10	32 1/2 33 1/2	297	General Motors Corp	1.66 1/2	48 1/2 49 1/2	5,399
St Louis-San Francisco Ry (Un)	1	20 18 1/2	565	Hamilton Watch Co vtc	1	19 19 1/2	240
St Regis Paper Co (Un)	1	84 1/2 84 1/2	414	Hecht (The) Co common	16	39 39 1/2	100
San Diego Gas & Elec com	10	25 1/2 25 1/2	307	Lehigh Coal & Navigation	10	10 1/2 10 1/2	50
Sapphire Petroleum Ltd	1	3 1/2 3 1/2	300	Madison Fund Inc	1	17 16 1/2	105
Seaboard Industries (Un)	1.40	45 1/2 43 1/2	1,487	Martin (The) Co	1	31 1/2 31 1/2	294
Seaboard Finance Co	1	20 1/2 20 1/2	291	Merck & Co Inc	10 1/2	75 1/2 73 1/2	644
Sears Roebuck & Co	3	35 1/2 35 1/2	2,250				
Servel Incorporated (Un)	1	10 1/2 10 1/2	100	Pennsalt Chemicals Corp	10	75 1/2 73 1/2	347
Servomechanisms Inc	20c	8 1/2 9 1/2	659	Pennsylvania Power & Light	10	55 1/2 47 1/2	2,353
Sharon Steel Corp (Un)	1	37 1/2 37 1/2	115	Pennsylvania RR	50	18 1/2 15 1/2	7,087
Shasta Water Co (Un)	2.50	8 1/2 8 1/2	1,553	Peoples Drug Stores Inc	5	41 1/2 42	115
Shell Oil Co	7.50	78 1/2 78 1/2	201	Philadelphia Electric common	10	45 44 1/2	2,168
Shell Transport & Trading N Y shrs	1	22 1/2 22 1/2	380	Philadelphia Transportation Co	10	7 1/2 7 1/2	2,545
Signel Oil & Gas Co class A	1	26 1/2 24 1/2	11,804	Philco Corp	3	25 1/2 22 1/2	4,184
Signel Oil & Gas Co class B	1	42 1/2 40 1/2	2,535	Potomac Electric Power common	10	25 1/2 26 1/2	1,681
Sinclair Oil Corp (Un)	10	62 1/2 60 1/2	845	Progress Mfg Co	1	15 15	2
Sinclair Oil Corp (Un)	10	62 1/2 60 1/2	845	Public Service Electric & Gas com	1	37 1/2 36 1/2	890
Southern Calif Edison Co common	25	57 1/2 47 1/2	2,055	Reading Co common	50	23 1/2 21 1/2	510
4.32% preferred	25	57 1/2 57 1/2	1,027	Scott Paper Co	1	72 1/2 70 1/2	1,222
			300	Scranton-Spring Brook Water	1	21 1/2 21 1/2	400
				Service Co	1	104 1/2 99 104 1/2	899
Southern Calif Gas Co nfd series A	25	30 30 1/2	2,174	Smith Kline & French Lab	33 1/2	38 1/2 38 1/2	803
Southern Calif Petroleum	1	4 1/2 4 1/2	2,300	Sun Oil Co	1	63 1/2 62 1/2	721
Southern Company (Un)	5	34 1/2 34 1/2	379	United Corp	1	8 8	400
Southern Pacific Co	1	57 1/2 58 1/2	1,830	United Gas Improvement	13 1/2	46 1/2 45 1/2	311
Southern Railway System	1	37 37	200	Washington Gas Light common	1	45 1/2 47	450
Sperry-Rand Corp	500	23 21 1/2	4,092				
Standard Oil of California	10	10 1/2 10 1/2	1,284				
Standard Oil of Ind	10	57 1/2 60 1/2	7,926				
Standard Oil of N J (Un)	10	45 1/2 46 1/2	920				
Standard Oil of Ohio (Un)	10	58 1/2 58 1/2	3,965				
Stanley Warner Corp (Un)	1	18 1/2 18 1/2	136				
Statham Instruments Co	1	22 1/2 22 1/2	260				
Stauff Chemical Co common	10	88 88	489				
Sterling Drug Inc (Un)	1	44 1/2 44	1,064				
Stone & Webster Inc (Un)	1	55 1/2 55 1/2	120				
Subbaker Packard	1	15 1/2 13 1/2	9,519				
Sunray Mid-Continent Oil (Un)	1	25 1/2 24 1/2	1,578				
Sunset International Petroleum	1	3 1/2 3 1/2	4,373				
Swift & Co (Un)	25	33 1/2 36 1/2	648				
Sylvania Electric Products	7.50	54 53 1/2	654				

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Tennessee Gas Transmission	5	32 32 1/2	2,415	Allegheny Ludlum Steel	1	48 47 1/2	48
Texas Co (Un)	20	81 1/2 83 1/2	1,060	Apollo Industries Inc	5	6 5 1/2	6
Texas Gulf Sulphur Co (Un)	1	22 22 1/2	1,818	Blaw-Knox Co	10	33 33	25
Textron Inc common	50c	18 1/2 17 1/2	2,190	Columbia Gas System	1	20 1/2 20 1/2	219
Thriftmark Inc	10	32 32 1/2	560	Duquesne Brewing Co of Pgh	5	7 1/2 7 1/2	1,949
Tidewater Oil common	10	23 1/2 23 1/2	1,865	Duquesne Light Co	10	49 1/2 48 1/2	617
Preferred	25	21 1/2 21 1/2	5,000	Equitable Gas Co	8.50	34 1/2 35	80
Tishman Realty & Const Co	1	26 24 1/2	870	Horne (Joseph) Co	1	13 1/2 13 1/2	67
Transamerica Corp "Ex dist"	2	30 1/2 29 3/8	2,043	Natco Corp	5	13 1/2 13 1/2	67
Trans World Airlines Inc	5	15 1/2 15 1/2	200				
Tri-Continental Corp (Un)	1	38 1/2 39 1/2	484	Pittsburgh Brewing Co common	2.50	3 3 1/2	200
Warrants (Un)	1	27 1/2 27 1/2	1,798	Pittsburgh Plate Glass	10	76 74 1/2	56
Twentieth Century-Fox Film (Un)	1	40 1/2 39 1/2	1,741	Plymouth Oil Corp	5	27 1/2 27 1/2	7
				Rockwell-Standard Corp	5	28 1/2 27 1/2	74
Union Carbide Corp	1	115 117	578	United Engineering & Fdry Co	5	15 1/2 15 1/2	20
Union Oil Co of Calif	25	44 1/2 43 1/2	4,773	United Glass & Chemical	1	6 1/2 5 1/2	2,120
Union Pacific Ry Co (Un)	10	35 1/2 34 1/2	2,975	Vanadium Alloys Steel	1	36 1/2 36 1/2	12
Union Sugar common	12.50	35 1/2 36	1,163	Westinghouse Air Brake	10	28 26 1/2	531
United Air Lines Inc	10	63 1/2 62 1/2	1,169	Westinghouse Electric Corp	12.50	66 1/2 65 1/2	379
United Aircraft Corp (Un)	1	8 8	330				
United Corp (Un)	1	40 1/2 40 1/2	1,612				
United Cuban Oil Inc	10c	37 1/2 37 1/2	214				
United Fruit Co	1	40 1/2 40 1/2	214				
United Gas Corp (Un)	10	37 1/2 37 1/2	214				

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Anglo Can Tel Co 4 1/2% pfd	50	41 40 1/2	125	Angle Can Tel Co 4 1/2% pfd	50	41 40 1/2	125
Argus Corp Ltd common	1	27 1/2 27 1/2	1,530	Argus Corp Ltd common	1	27 1/2 27 1/2	1,530
\$2.40 preferred	50	61 1/2 61 1/2	239	\$2.40 preferred	50	61 1/2 61 1/2	239
\$2.50 preferred	50	45 1/2 46 1/2	155	\$2.50 preferred	50	45 1/2 46 1/2	155
Asbestos Corp	1	35 1/2 33 1/2	4,335	Asbestos Corp	1	35 1/2 33 1/2	4,335
Atlas Steel Ltd	1	27 1/2 25 1/2	2,700	Atlas Steel Ltd	1	27 1/2 25 1/2	2,700
Balby Selburn 5% pfd	25	23 1/2 23 1/2	20	Balby Selburn 5% pfd	25	23 1/2 23 1/2	20
5% preferred	25	23 1/2 23 1/2	500	5% preferred	25	23 1/2 23 1/2	500
Bank of Montreal	10	53 52 1/2	4,875	Bank of Montreal	10	53 52 1/2	4,875
Bank of Nova Scotia	10	71 70 1/2	426	Bank of Nova Scotia	10	71 70 1/2	426
Banque Canadienne (Canada)	10	52 50 1/2	1,080	Banque Canadienne (Canada)	10	52 50 1/2	1,080

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

Table of stock prices for various Canadian companies, including Bell Telephone, Bawater Corp, and others. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of stock prices for various Canadian companies, including National Steel Car Corp, National Trust Co Ltd, and others. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Table of stock prices for various Canadian companies, including Abitca Lumber & Timber, Anglo-Can Pulp & Paper Mills Ltd, and others. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Bailey Selburn Oil & Gas Ltd cl A	1	9.30	9.10	9.30	1,700	7.10	Feb 11 1/2	Oct
Baker Tale Ltd	1	2.1c	2.1c	2.3c	3,000	20c	Oct 38c	July
Band-Ore Gold Mines Ltd	1	5c	5c	5c	1,240	3c	Jan 6c	Jun
Barnat Mines Ltd	1	1.50	1.50	1.50	1,000	40c	Mar 2.85	Aug
Barvallea Mines Ltd	1	4 1/2c	4c	5c	5,500	4c	Nov 6 1/2c	Jan
Batemans Bay Mining Co	1	33c	27c	34c	69,400	13c	Jan 37c	Nov
Beatrice Red Lake Gold Mines Ltd	1	4c	4c	5c	1,000	4c	Jan 10c	Aug
Bellechasse Mining Corp Ltd	1	45c	40c	45c	18,100	30c	Sep 55c	Jun
Belle-Chibougamau Mines Ltd	1	6 1/2c	6 1/2c	7c	7,500	5 1/2c	Nov 11c	Apr
Bluewater Oil & Gas Ltd	1	7c	7c	7c	7,500	7c	Jan 24c	Jan
Bonnyville Oil & Refining Corp	1	33c	27 1/2c	35c	54,366	7c	Nov 80c	Nov
Bornite Copper Corp	1	10 1/2c	10 1/2c	11c	51,500	12c	Jan 34c	Nov
Burnt Hill Tungsten Mines Ltd	1	11c	11c	12c	8,500	11 1/2c	Jul 21c	Jan
Calgary & Edmonton Corp Ltd	1	26 1/2c	27 1/2c	27 1/2c	1,425	17 1/2c	Feb 30 1/2c	Oct
Calumet Uranium Mines Ltd	1	4 1/2c	4 1/2c	5c	4,700	4c	Jan 9c	Feb
Canadian Collieries Resources Ltd	1	7.15	7.00	7.60	3,850	3.95	Feb 9.25	Oct
Canadian Devonian Petroleum Ltd	1	5.35	5.35	5.35	50	3.75	Feb 6.90	Aug
Canadian Lithium Mines Ltd	1	11c	10c	12c	25,150	4.00	Jan 5.50	Feb
Canadian Nickel Mines Ltd	1	5c	11c	7c	3,460	3c	Nov 33c	Jan
Can-Met Explorations Ltd	1	88c	88c	88c	200	1.07	Oct 1.77	Feb
Canorams Explorations Ltd	1	8c	14c	14c	1,000	12c	Oct 74c	July
Canorams Oil & Gas Ltd	1	8c	8c	11c	14,500	4c	Sep 15c	Oct
Capital Lithium Mines Ltd	1	10c	10c	10c	1,700	10c	Apr 17 1/2c	Jan
Cartier Quebec Explorations Ltd	1	18c	18c	27c	6,800	15c	Nov 27c	Nov
Central-Del Rio Oils Ltd	1	8.00	7.50	8.00	4,400	6.20	Feb 9.50	July
Central Manitoba Mines Ltd	1	6 1/2c	8c	2,000	5c	Apr 12c	Sep	
Cheskirk Mines Ltd	1	6c	6c	6c	1,000	6c	Aug 11c	Jan
Chibougamau Jaculet Ltd	1	62c	59c	62c	3,500	33c	Jan 70c	Oct
Chipman Lake Mines Ltd	1	7c	7c	7c	20,000	6c	Jan 16c	Jan
Compagnie Miniere L'Ungava	1.50	14c	14c	14c	1,000	14c	Nov 55c	Jan
Consolidated Belkeno Mines Ltd	1	11c	11c	11c	3,000	7c	Jan 20c	Nov
Consolidated Bi-Ore Mines Ltd	1	5c	5c	5 1/2c	4,500	3c	Aug 9c	Jan
Consolidated Cadillac Mines Ltd	1	6c	5c	6c	7,000	5c	Nov 9c	Jan
Consolidated Denison Mines Ltd	1	11 1/2c	12 1/2c	7c	700	10 1/2c	Jan 16 1/2c	Jun
Consolidated Halliwell Ltd	1	60c	61c	2,000	26c	Feb 4 1/2c	Feb 13c	July
Consolidated Quebec Yellowknife Mines Ltd	1	7c	7c	7c	4,750	4 1/2c	Feb 13c	July
Continental Mining Exploration Ltd	1	54c	46c	55c	14,800	28c	July 4.00	Apr
Copper Rand Chib Mines Ltd	1	1.95	2.00	800	1.14	Apr 2.35	Aug	
Cournour Mining Co Ltd	1	7c	7c	2,500	10c	Feb 10c	Feb	
Dolsan Mines Ltd	1	10c	10c	10c	2,125	10c	Nov 47c	July
Dome Mines Ltd	1	16 1/2c	16 1/2c	600	11	Jan 17 1/2c	Nov	
East Malartic Mines Ltd	1	1.35	1.35	1,000	1.35	Nov 1.80	Aug	
East Sullivan Mines Ltd	1	2.09	2.00	2,000	3.00	Oct 3.00	Oct	
Empire Oil & Minerals Inc	1	8c	9c	2,500	8c	Nov 17c	May	
Fab Metal Mines Ltd	1	9 1/2c	12c	9,500	8c	Jun 13c	May	
Falconbridge Nickel Mines Ltd	1	28	28	28 1/2c	765	21	Apr 30	Nov
Fano Mining & Exploration Inc	1	6c	8c	10,500	2c	May 11c	Jan	
Fatima Mining Co Ltd	1	1.03	80c	1.07	15,100	50c	Sep 1.35	Nov
Fontana Mines (1945) Ltd	1	3 1/2c	4c	2,500	3c	Jan 6c	Jan	
Fundy Bay Copper Mines Ltd	1	6c	6c	4,000	5 1/2c	Jan 13c	Jan	
Futurity Oils Ltd	1	75c	70c	75c	8,300	39c	Feb 1.05	Aug
Gaspe Oil Ventures Ltd	1	5 1/2c	5 1/2c	1,000	2c	Oct 9c	Jan	
Gateway Oils Ltd	1	5c	5c	3c	500	2c	Jan 7 1/2c	Apr
Golden Age Mines Ltd	1	50c	45c	50c	19,500	20c	May 50c	Nov
Grandby Mines Canada Ltd	1	18c	18c	2,500	18c	Jul 47 1/2c	Jan	
Gul-Por Uran Mines & Metals Ltd	1	5c	5c	4,000	4c	Jan 18c	Nov	
Gunnar Mines Ltd	1	17 1/2c	17 1/2c	200	13 1/2c	Jan 18 1/2c	Jun	
Haitian Copper Corp Ltd	1	5c	4 1/2c	5c	10,600	2 1/2c	Jan 9c	July
Heva Gold Mines Ltd	1	6 1/2c	6 1/2c	2,000	5c	Jan 6 1/2c	Nov	
Hollinger Consol Gold Mines Ltd	1	29 1/2c	28	29 1/2c	1,970	20 1/2c	Jan 30	Nov
International Ceramic Mining Ltd	1	14c	17c	5,200	13 1/2c	Oct 69c	Feb	
Iso Uranium Mines	1	54c	47c	55c	44,500	25c	Jan 58c	Oct
Israel Continental Oil Co Ltd	1	25c	25c	3,000	14c	Jan 40c	Jan	
Kerr-Addison Gold Mines Ltd	1	19 1/2c	19 1/2c	1,095	15	Jan 19c	Nov	
Kontiki Lead & Zinc Mines Ltd	1	7c	5c	7c	3,000	5c	Jan 9c	Jan
Labrador Min & Exploration Co Ltd	1	24 1/2c	25	2,915	15	Feb 25 1/2c	Nov	
Lansdowne Copper Mining Co Ltd	1	5c	5c	14,300	4c	Jan 8c	July	
Lithium Corp of Canada Ltd	1	8c	8c	500	8c	Nov 16c	Jan	
Louisa Goldfields Corp	1	8c	8c	14,000	8c	Nov 16c	Jan	
Maritime Mining Corp Ltd	1	1.10	1.10	1,400	42c	Feb 1.37	Oct	
Marpic Exploration Ltd	1	12c	12c	13c	12,500	10c	Sep 45c	Feb
Merrill Island Mining Ltd	1	95c	93c	1.00	10,700	92c	Nov 1.50	Oct
Mid-Chibougamau Mines Ltd	1	47c	41c	47c	23,000	31c	Sep 65c	Jan
Mining Corp of Canada Ltd	1	14 1/2c	14 1/2c	100	9.25	Jan 15 1/2c	Nov	
Mogador Mines Ltd	1	19c	19c	5,000	7 1/2c	Jan 25c	Oct	
Molybdenite Corp of Canada Ltd	1	80c	80c	2,000	80c	Oct 1.25	Feb	
Monpre Mining Co Ltd	1	24c	24c	800	15c	Oct 65c	Jun	
Montgomery Explorations Ltd	1	67c	67c	72c	28,450	40c	July 89c	Apr
New Pomaque Mines Ltd	1	9 1/2c	7c	10c	31,500	6c	Apr 14c	Feb
New Goldvue Mines Ltd	1	8c	8c	9c	5,500	5 1/2c	Apr 14c	Oct
New Hoco Mines Ltd	1	1.20	1.2c	1.3c	4,500	1.20	Nov 6.65	July
New Jack Lake Uranium Mines Ltd	1	6c	6c	7c	4,775	4c	Apr 9c	Jan
New Pacific Coal & Oils Ltd	20c	87c	75c	87c	3,000	75c	Nov 1.4c	May
New Santiago Mines Ltd	1	8c	7 1/2c	8 1/2c	17,500	6c	Nov 13 1/2c	May
New Spring Condit Oil & Minerals Ltd	1	6 1/2c	6 1/2c	7c	3,000	6c	Oct 40c	Nov
New Winray Mines Ltd	1	5 1/2c	6c	4.100	3c	Jan 15c	Oct	
New West Amulet Mines Ltd	1	41c	36c	41c	168,267	9c	Jan 44c	Nov
Nocana Mines Ltd	1	3c	3c	1,500	4c	Mar 15 1/2c	July	
North American Asbestos Corp	1	13c	14c	5,000	7 1/2c	May 24c	Feb	
North American Rare Metals Ltd	1	60c	70c	2,400	45c	Aug 1.55	Feb	
Obalski (1945) Ltd	1	12 1/2c	12c	12 1/2c	17,700	6c	Feb 18c	Mar
O'Brien Gold Mines Ltd	1	53c	53c	1,500	53c	Nov 1.30	July	
Okalta Oils Ltd	90c	1.24	1.14	1.24	3,500	1.07	Oct 1.58	Feb
Opemiska Explorations Ltd	1	29c	22c	10,400	1.0c	Mar 31c	Oct	
Opemiska Copper Mines (Quebec) Ltd	1	8.40	8.20	8.40	800	5.90	Feb 10 1/2c	Oct
Orchard Uranium Mines Ltd	1	86c	85c	1.01	38,700	10c	Apr 2.75	Oct
Partridge Canada Exploration Ltd	1	25c	25c	1,000	10c	Jan 29c	Jan	
Pausas Lake Uranium Mines Ltd	1	5c	5c	55c	89,260	14c	Apr 82c	May
Pembina Mining Corp	2	33c	37c	38c	21,500	15c	Feb 40c	Nov
Porcupine Prime Mines Ltd	1	10c	8 1/2c	11 1/2c	25,000	5c	Feb 19c	Aug
Portage Island (Chib) Mines Ltd	1	64c	53c	65c	58,875	10c	Jan 69c	Nov
Pronto Uranium Mines Ltd	1	6.05	6.05	6.05	500	4.35	Apr 6.05	Nov
Provo Gas Producers Ltd	1	3.05	2.95	3.10	300	2.44	Feb 3.50	Sep
Quebec-Chibougamau Goldfields Ltd	1	60c	50c	62c	15,500	34c	Jan 70c	Oct
Quebec-Cobalt & Exploration Ltd	1	1.35	1.30	1.53	5,700	1.30	Nov 1.95	Jun
Quebec Copper Corp Co Ltd	1	25c	26c	2,000	24c	Apr 46c	Mar	
Quebec Lithium Corp	1	3.85	3.85	250	2.70	Sep 6.00	Jan	
Quebec Metallurgical Industries Ltd	1	72c	72c	500	72c	Nov 1.55	Jan	
Quebec Oil Development Ltd	1	4 1/2c	4 1/2c	1,500	4c	July 6c	Jan	
Quebec Smelting Refining Ltd	1	22c	20c	22c	31,950	16c	o 34c	Oct
Red Crest Gold Mines	1	4c	4c	7,000	4c	Nov 6 1/2c	Oct	
Resxpar Uran & Metals Min Co Ltd	1	46c	46c	47c	3,000	30c	Jan 71c	Apr
St Lawrence River Mines Ltd	1	3.60	3.35	3.60	19,900	1.00	Sep 3.75	Nov
Sherritt-Gordon Mines Ltd	1	4.15	4.05	4.15	800	3.90	Apr 4.90	Oct
South-Duffall Mines Ltd	1	4 1/2c	4c	1,500	4c	Jan 8c	July	
Standard Gold Mines Ltd	1	8 1/2c	9c	12,000	8 1/2c	Nov 20c	Jun	
Steep Rock Iron Mines Ltd	1	11 1/2c	12 1/2c	5,960	8 1/2c	Feb 14c	Oct	
Sullivan Cons Mines Ltd	1	2.05	2.05	2.05	3,600	1.75	May 2.40	Oct
Tache Lake Mines Ltd	1	20c	18c	21c	77,750	8c	Mar 28c	Aug
Tazin Mines Ltd	1	20 1/2c	17c	21c	17,000	13c	May 35c	July
Tib Exploration Ltd	1	22 1/2c	19c	24c	151,000	8c	Jan 30c	Nov
Titan Petroleum Corp	1	70c	64c	70c	94,143	30c	Mar 1.2c	Jan
Trehear Mines Ltd	1	8c	8c	9 1/2c	24,500	4c	Sep 13c	Jan
Troilus Consolidated Mines Ltd	1	7.40	7.00	7.50	4,583	5.00	Nov 7.65	May
United Asbestos Corp Ltd	1	2.15	2.00	2.15	1,300	1.65	Apr 2.6c	Feb
United Oils Ltd	1	6 1/2c	6 1/2c	6c	500	4c	Oct 8c	Sep
Valor Lithium Mines Ltd	1	1.27	1.27	4,500	1.16	May 1.27	Nov	
Virginis Mining Corp	1	20c	17c	23c	33,400	14c	Sep 27c	Feb
Weedon Pyrite & Copper Corp Ltd	1	19c	20c	13,000	18c	Mar 27c	Oct	
Wendell Mineral Products Ltd	1	3c	3c	6,500	2 1/2c	Jan 5 1/2c	Jun	
Westburne Oil Co Ltd	1	98c	85c	98c	2,500	61c	Jan 1.00	July
Westville Mines Ltd	1	8c	8c	7,254	5c	Jan 11c	July	
Zulapa Mining Corp Ltd	1	14c	14c	250				

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1, and various stock names like Cable Mines Oils, Canadian Mines, etc.

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Head of Lakes Iron	100	100 100	5,000	Merrill Island Mining	93c	85c 1.03	25,450
Headway Red Lake	45c	40c 46c	35,500	Mesa Uranium Mines	9c	9c 9 1/2c	11,900
Heath Gold Mines	8 1/2c	8c 9c	19,900	Mexican Oil & Gas	13 1/2c	13 1/2c 13 1/2c	300
Hees (Geo H) & Co.	4.00	4.00 4.75	2,025	Midwest Industries Gas	67c	61c 70c	58,880
Hendershot Paper common	5 1/2c	5 1/4 5 1/2	550	Milliken Lake Uranium	2.30	2.11 2.42	50,035
Heva Gold Mines	7c	5c 8c	109,675	Milton Brick	2.75	2.75 2.80	300
Highland Bell	1.65	1.55 1.70	11,200	Mindamar Metals Corp.	7c	8c	26,000
Highwood Sarsco Oils	20c	24c 26c	7,500	Min Ore Mines	15 1/2c	15 1/2c 15c	129,500
Hinde & Dauch Canada	49	49 50	200	Molsons Brewery new class A	22 1/2c	22 22 1/2c	1,345
Hi Tower Drilling	6 1/2c	6 1/2c 6 1/2c	100	New class B	22	22 22 1/2c	290
Hollinger Consol Gold	28 1/2c	28 29 1/4	3,666	Molybdenum Corp	29	27 27	400
Home Oil Co Ltd				Warrants	17	17 17	350
Class A	18 1/2c	16 18 1/2c	9,004	Moneta Porcupine	69c	69c 71c	8,620
Class B	17 1/2c	16 17 1/2c	1,868	Montreal Locomotive Works	18	18 18 1/2c	2,490
Howard Smith Paper common	4.00	3.7 3 7/8	400	Moore Corp common	80 1/2c	84 1/2c 87 1/2c	3,482
Hoyle Mining	59	57 59	7,108	Mt Wright Iron	54 1/2c	50c 55c	39,948
Hudson Bay Mining & Smelting	19 1/2c	19 19 1/2c	6,390	Multi Minerals	50c	50c 50c	7,300
Hudson Bay Oil	1.90	1.75 1.90	5,100				
Hugh Pam Porcupine	1.90	1.75 1.90	5,100				
Humber Oils	20	41 1/2 47 1/4	195				
Huron & Erie Migs							
Imperial Bank	10	6 1/2 6 1/2	1,094				
Imperial Investment class A	12	11 1/2 12 1/2	1,350				
6 1/4% preferred	20	21 21	200				
1.40 preferred	25	23 1/2 23 1/2	255				
Imperial Life Assurance	72	72 72	25				
Imperial Oil	44	40 44	8,676				
Imperial Tobacco of Canada ordinary	13 1/2c	13 1/2c 14	3,230				
6% preferred	6	6 6	700				
Indian Lake Gold	5 1/2c	5 1/2c 6 1/2c	50,100				
Industrial Acct Corp Ltd Common	38 1/2c	37 1/2c 38 1/2c	3,334				
Warrants	12 1/2c	13 1/2c	2,200				
5 1/2% preferred	50	51 51 1/2	145				
Ingersoll Machine class A	4.50	4.20 4.70	4,945				
Inglis (John) & Co.	1.75	1.75 1.75	1,213				
Inland Cement Co pfd	7 1/2c	6 1/2c 7 1/2c	5,330				
Inland Natural Gas common	20	15 1/2 15 1/2	335				
Preferred	2.65	2.60 2.75	2,015				
Warrants	60c	60c 64c	4,250				
Inspirational Min & Dev	8 1/2c	8 1/2c 8 1/2c	190				
International Bronze Powders pfd	43	43 43	9,485				
International Nickel Dev common	84 1/2c	80 1/2c 84 1/2c	3,805				
International Petroleum	43	43 43	27c				
International Rammick Ltd	26c	26c 27c	98,900				
Interprovincial Bldg Credits com	10 1/2c	10 1/2c 11 1/4	90c				
Interprovincial Pipe Line	46 1/2c	41 1/2c 46 1/2c	17,600				
Investors Syndicate class A	25c	20 1/2c 21 1/2c	4,555				
Irish Copper Mines	1.20	2.05 2.30	25,215				
Iron Bay Mines	1.20	1.95 2.00	800				
Troquois Glass preferred	10	11 1/2 12	850				
Jack Waite Mining	20c	18c 18c	2,500				
Jays Exploration	52c	50c 62c	43,575				
Jefferson Lake	10 1/2c	9 1/2c 10 1/2c	1,615				
Jellicoe Mines (1939)	15c	14c 15 1/2c	94,000				
Johanna Gold Mines	1.6c	1.5c 1.7c	15,000				
Joliet-Quebec Mines	27c	27c 28c	11,500				
Jonesville Mines	1.3c	1.3c 1.4c	32,500				
Jonson Mining Co Ltd	52c	50c 52c	4,708				
Jumping Pound Petrol	24c	23c 24c	10,500				
Jupiter Oils	1.99	1.90 2.00	1,400				
Kelly Douglas class A	9	7 1/2 9 1/2	49,680				
Warrants	4.90	4.00 5.20	30,725				
Kelvinator of Canada	9 1/2c	8 1/2c 9 1/2c	1,035				
Kenville Gold Mines	1	6 1/2c 6 1/2c	1,500				
Kerr-Addison Gold	19 1/2c	19 19 1/2c	10,425				
Kilmebe Copper	1.50	1.90 2.10	4,150				
Warrants	45c	45c 47c	4,200				
Kirkland Hudson Mines	13 1/2c	13 1/2c 15c	164,093				
Kirkland Minerals	40c	37c 42 1/2c	20,236				
Kirkland Townsite	1	11 1/2c 11 1/2c	500				
Labatt (John) Ltd	29 1/2c	27 1/2c 29 1/2c	7,283				
Labrador Mining & Exploration	24 1/2c	24 1/2c 25	9,235				
Lafarge Cement class A	10	10 10	825				
Lake Club Mines	1.15	1.02 1.18	17,600				
Lake Dufault Mines	66c	65c 70c	7,535				
Lakeland Gas	3.20	3.10 3.20	5,800				
Debentures	83	82 1/2 83	102				
Lake Lingman Gold Mines	9 1/2c	9c 10c	7,375				
Lake of Woods preferred	100	120 120	235				
Lake Oau Mines	20 1/2c	19c 22c	3,000				
Lake Shore Mines	4.40	4.40 4.50	470				
Lake Wasa Mining	1	22c 22c	500				
Lamaque Gold Mines	2.80	2.75 2.80	700				
Laura Record Candy	24 1/2c	24 1/2c 24 1/2c	250				
Leitch Gold	1.48	1.41 1.49	13,650				
Lencourt Gold Mines	16 1/2c	14c 16 1/2c	29,000				
Lexington Mines	1.3c	1.2c 1.3c	18,700				
Little Long Lac Gold	1.85	1.76 1.85	3,860				
Loblav Groceries class B pfd	30	31 30 1/2 31	1,925				
1st preferred	30	31 30 1/2 31	1,785				
2nd preferred	56	55 56	1,745				
Loblav Cos class A	34	33 1/2 35	2,183				
Class B	34	33 1/2 35 1/2	2,778				
Preferred	50	47 1/2 48 1/2	800				
Omega Explorations	4 1/2c	4 1/2c 5c	93,900				
Long Island Petroleum	7c	7c 7c	8,500				
Lorato Frankum Mines	40c	38c 42c	30,450				
Warrants	19c	11c 24c	4,800				
Louvicourt Goldfield	8c	8 1/2c 8c	4,000				
Lowney (W M)	30	30 30	200				
Lynhurst Mining Co	21c	18c 21c	28,000				
Lyn Yellowknife Gold Mines	7c	7c 7c	2,000				
Macassa Mines	2.90	2.75 3.10	19,750				
Macdonald Mines	1.25c	21c 25	12,600				
Macfie Explorations	10 1/2c	10c 12c	96,500				
Macleod class pfd	20	22 22 1/2	350				
MacLeod Cocksbutt	1.15	1.15 1.19	5,750				
Macmillan Bioedel class A	31 1/2c	31 1/2c 31 1/2c	260				
Class B	37	35 1/2 37	2,725				
Madsen Red Lake	2.38	2.38 2.55	14,050				
Mages Sporting Goods	10c	57c 55c 57c	4,300				
Magnet Cons Mines	10 1/2c	9 1/2c 11c	105,200				
Majortrans	4c	4c 5c	7,000				
Malartic Goldfields	1.00	97c 1.03	13,250				
Maneast Uranium	8 1/2c	8c 9c	32,200				
Maple Leaf Milling common	12 1/2c	12 12 1/2c	465				
Maraigo Mines	27c	26c 28 1/2c	49,000				
Maroon Mines	1	9c 10c	4,050				
Mariposa Mines	10 1/2c	10c 12c	10,000				
Martins Mining Corp	1.08	1.08 1.19	114,600				
Martin-McNeely Mines	1.21c	21c 24c	18,200				
Massey-Ferguson Ltd common	10 1/2c	10 10 1/2c	37,449				
Preferred	10 1/2c	10 10 1/2c	1,490				
Matatchewan Consol	16c	16c 17 1/2c	22,600				
Maxwell Ltd	4.75	4.50 4.75	204				
Maybrun Mines	16 1/2c	16c 17c	13,600				
McCabe Grain class B	32	32 32	710				
McCull Frontenac common	60	59 1/2 60 1/2	832				
McIntyre Porcupine	86	84 1/2 86 1/2	290				
McKenzie Red Lake	24c	24c 28c	10,200				
McPharmac Red Lake	8c	8 1/2c 8c	15,000				
McWatters Gold Mines	25	24 1/2c 27c	14,800				
Medford Petroleum	1.28	2.40 2.40	12,395				
Mentor Expl & Dev	50c	14 1/2c 16c	11,000				
Mercury Chipman Knitting	9c	9c 9c	1,290				
Merrill Island Mining	93c	85c 1.03	25,450				
Mesa Uranium Mines	9c	9c 9 1/2c	11,900				
Mexican Oil & Gas	13 1/2c	13 1/2c 13 1/2c	300				
Midwest Industries Gas	67c	61c 70c	58,880				
Milliken Lake Uranium	2.30	2.11 2.42	50,035				
Milton Brick	2.75	2.75 2.80	300				
Mindamar Metals Corp.	7c	8c	26,000				
Min Ore Mines	15 1/2c	15 1/2c 15c	129,500				
Molsons Brewery new class A	22 1/2c	22 22 1/2c	1,345				
New class B	22	22 22 1/2c	290				
Molybdenum Corp	29	27 27	400				
Warrants	17	17 17	350				
Moneta Porcupine	69c	69c 71c	8,620				
Montreal Locomotive Works	18	18 18 1/2c	2,490				
Moore Corp common	80 1/2c	84 1/2c 87 1/2c	3,482				
Mt Wright Iron	54 1/2c	50c 55c	39,948				
Multi Minerals	50c	50c 50c	7,300				
Names Creek Mines	16 1/2c	16c 16 1/2c	8,815				
National Drug & Chemical common	15 1/2c	14 1/2c 15 1/2c	1,095				
Preferred	15	14 1/2c 15	920				
National Explorations Ltd	20 1/2c	9c 9 1/2c	15,200				
National Grocers common	20 1/2c	20 1/2c 20 1/2c	25				
National Hostery Mills class A	5 1/4	5 1/4 5 1/4	500				
Class B	5 1/4	5					

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 28

STOCKS				STOCKS										
STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
Ponder Oils	50c	22c	23c	3,600	13c	36c	Traders Finance class A	42 1/2	41 1/4	43 1/2	2,825	31 1/2	45 1/2	
Powell River	38	37 1/2	38 1/2	5,625	28 1/2	39 1/2	Class B	92	41	41	50	32	43	
Powell Royun Gold	1	35c	41c	2,775	35c	50c	4 1/2% preferred	100	92	91	30	86	92 1/2	
Power Corp	1	62 1/4	63	420	54 1/2	68	5% preferred	40	42 1/2	42 1/2	165	37	44 1/2	
Prairie Oil Royalties	1	2.25	2.25	400	2.25	3.55	Trans Canada Explorations Ltd	1	90c	68c	90c	25,700	60c	Oct
Prairie Pipe Mfg	1	4.35	4.25	3,725	3.75	5.00	Trans Canada Pipeline	1	27 1/2	24 1/2	28 1/2	34,977	20 1/2	Jan
Premier Border Gold	1	14c	13c	80,400	5c	17c	Transmountain Pipe Line	1	11 1/2	9 1/2	11 1/2	29,233	9 1/2	Nov
Premium Iron Ore	20c	4.25	4.15	3,100	2.85	5.50	Transcontinental Resources	1	17c	17c	19c	3,000	13c	Jan
President Electric	1	1.65	1.80	8,800	70c	1.85	Trans Prairie Pipeline	1	22c	20c	23c	1,600	18	Oct
Rights	12c	12c	13c	45,805	11c	13c	Triad Oil	1	4.35	4.30	4.45	10,420	4.00	Apr
Preston East Dome	1	6.00	6.00	2,800	4.25	7.05	Tribe Mining Co Ltd	1	33c	33c	38c	12,200	18c	Jan
Pronto Uranium Mines	1	5.95	5.75	20,222	3.80	6.25	Tribe Chibougamau	1	23c	22c	26c	12,150	14c	Jan
Prospectors Airways	1	15c	85c	1,100	79c	1.33	Twin City Gas	1	4.30	4.30	175	3.20	Feb	
Prova Gas Producers Ltd	1	3.00	2.91	49,255	2.41	4.00								
Purdex Minerals Ltd	1	10 1/2c	10c	47,325	5c	37c								
Quebec Ascot Copper	1	54c	47c	210,594	9c	59c	Ultra Shawkey Mines	1	18c	16c	21c	41,243	13c	Oct
Quebec Chibougamau Gold	1	57c	55c	24,550	34c	71c	Union Acceptance common	1	10 1/2	10 1/2	100	5 1/2	Jan	
Quebec Copper Corp	1	27c	26c	12,100	23c	49c	2nd preferred	1	16	15 1/2	16 1/2	190	8 1/2	Jan
Quebec Labrador Develop	1	6c	6c	20,600	6c	10c	Union Gas of Canada	1	7.45	6.95	7.50	8,945	15 1/2	Nov
Quebec Lithium Corp	1	3.90	3.75	2,185	3.70	6.15	Union Mining Corp	1	2.17	2.3c	2.5c	3,700	17c	Jan
Quebec Manitou Mines	1	75c	18c	1,000	10c	25c	United Canso Oil voting trust	1	28 1/2	28 1/2	29	75	2 1/2	Jan
Quebec Metallurgical	1	21 1/2	20 1/4	5,616	20 1/2	30 1/2	Class B	1	21	20 1/2	21	1,080	16 1/2	Apr
Quebec Natural Gas	1	15c	15c	20,222	13c	25c	United Corps Ltd class A	1	58	58	58	10	52 1/2	Jan
Queensland Gold Mines	1	12	11	4,015	7.50	13 1/2	Class B	1	53 1/2	53 1/2	53 1/2	50	44	May
Queensland Mining	1	9c	9c	8,667	8 1/2c	15c	United Fuel Inv class A pfd	1	4.00	3.95	4.15	3,609	3.40	Feb
Quonto Petroleum	1	42c	39c	12,300	34c	85c	Class B preferred	1	36c	36c	46c	21,352	35c	Sep
Radiore Uranium Mines	1	45c	45c	4,200	17c	55c	United New Fortune	1	2.17	2.03	2.20	5,120	1.63	Apr
Rainville Mines Ltd	1	2.20	2.10	3,900	1.60	2.75	United Oils	1	11 1/4	10 1/2	12	3,435	10 1/2	Nov
Ranger Oil	1	10	10	115	7c	11	United Steel Corp	1	87c	86c	92c	2,000	68c	July
Rapid Grip Batten	1	70c	71c	16,405	70c	1.18	United Telefilm Ltd	1	6 1/2c	6 1/2c	7 1/2c	12,300	5c	Jan
Rayrock Mines	1	6c	6c	17,000	6c	10c	Upcon Canada Mines	1	27 1/2	27 1/2	28 1/2	4,779	21	Jan
Reef Explorations	1	1.12	1.12	250	85c	1.50	Vandoo Consol Explorations Ltd	1	2.17	2.03	2.20	4,779	21	Jan
Reeves Macdonald	1	44c	47c	21,100	24c	71c	Ventures Ltd	1	7.45	6.95	7.50	8,945	15 1/2	Nov
Repspar Uranium	1	1.20	1.10	57,819	1.00	1.50	Viceroy Mfg class A	1	2.25	2.25	100	1.50	May	
Richell	1	10c	10c	4,500	5 1/2c	11 1/2	Class B	1	29 1/2	29 1/2	29 1/2	5	24 1/2	Jan
Rio Hapunui Mines	1	14	14	25	11	14 1/2	Victoria Grey Trust	1	1.50	1.25	1.50	44,530	1.15	Nov
Riverside Silk class A	1	4.00	4.00	100	4	10	Violamac Mines	1	2.10	2.10	2.35	1,200	2.10	Nov
Class B	1	16	16	35	11 1/4	17	Waite Amulet Mines	1	6.20	6.15	6.40	2,268	5.15	Apr
Rix Athabasca Uranium	1	17 1/4	17 1/4	125	16 1/4	17 1/2	Walker (G & W) common	1	33 1/2	33	33 1/2	6,001	24 1/2	Jan
Robinson Mfg common	1	12	12	60	10	12 1/2	Waterous Equipment	1	4.75	4.50	5.25	4 1/2	Nov	
1% preferred	1	14c	13 1/2c	10,500	9c	12 1/2	Wayne Petroleum Ltd	1	13c	12c	15c	7,000	8 1/2c	Jan
Robinson Little common	1	34c	33c	9,700	28c	36c	Webb & Knapp Canada Ltd	1	4.00	3.90	4.00	1,900	2.10	Apr
Roche Mines	1	12c	12c	29,221	9c	13c	Weedon Pyrite Copper	1	19c	20c	6,500	18c	Apr	
Rocky Mines	1	13 1/2c	12	23,501	12	12 1/2	Werner Lake Nickel	1	9c	10 1/2c	4,500	5c	Nov	
Rocky Petroleum Ltd	1	10 1/2c	10 1/2c	11,500	9c	12c	Wespac Petroleum Ltd	1	18c	17c	19c	10,976	14c	Sep
Rope (A V) Can Ltd	100	10 1/2c	10 1/2c	11,500	9c	12c	Westburne Oil	1	91c	85c	91c	12,400	65c	Feb
1% preferred	100	74 1/4	72 1/4	5,063	5c	75c	West Canadian Oil & Gas	1	1.79	1.53	1.80	5,553	1.50	Nov
Rowan Consol Mines	1	10	9.75	2,831	9.75	11 1/2	Rights	1	6c	6c	7c	4,381	4c	Sep
Loyal Bank of Canada	10	19 1/2	20 1/2	505	19 1/2	20 1/2	West Malartic Mines	1	15 1/2	14 1/2	15 1/2	605	10 1/2	July
1% preferred	25	11	10 1/2	6,338	7	11 1/2	Westel Products	1	32 1/2	32 1/2	1,180	30	Jun	
Russell Industries	1	17 1/2	16 1/2	8,460	12	18	Western Canada Breweries	1	3.50	3.40	3.50	1,195	1.50	Feb
St. Lawrence Corp com	1	98	98	5	95	100	Western Copper	1	1.60	1.50	1.68	9,500	1.50	Jan
5% preferred	100	1.00	95c	31,770	47c	1.35	Warrants	1	5 1/2c	7c	12,600	4c	Sep	
St Maurice Gas	1	29 1/4	27 1/4	5,080	13 1/4	20 1/2	Western Decalta Petroleum	1	4.25	4.25	385	4 05	Nov	
Salada-Shirriff-Horsley common	25	53	49	445	25 1/4	30 1/2	Warrants	1	90c	93c	6,850	85c	Apr	
5% series B pref	25	15 1/4	14 1/2	3,775	3.30	4.00	Western Naco Petrol	1	34	33	34 1/2	1,993	21 1/2	Jan
Warrant	25	58c	52c	2,100	40c	49c	Weston (Geo) class A	1	33 1/2	33	34 1/2	2,356	21 1/2	Jan
San Antonio Gold	1	18 1/2c	13 1/2c	268,100	9c	44c	Class B	1	95 1/2	95	96	415	87 1/2	Jan
Sand River Gold	1	35	35	610	29	34	4 1/2% preferred	100	13 1/4	14	2,750	6.65	Jan	
Sapphire Petroleum	1	48c	53c	6,025	34c	48c	6% 2nd preferred	100	106 1/2	106 1/2	120	103	Jan	
Debtentures	1	1.80	1.65	1,822	1.65	2.35	White Pass & Yukon	1	1.20	1.05	1.23	94.16	66c	Apr
Satellite Metal	1	12	12	100	12	12 1/2	Willroy Mines	1	75c	56c	75c	3,153	30c	Apr
Scoury Rainbow Oils Ltd	50c	7.00	6.65	6,000	4.10	7.45	Willsco Cogan	1	19c	17c	20c	164,400	13c	Apr
Scythies common	1	33	32 1/2	4,253	24	36 1/2	Winchester Larder	1	7 1/2c	7c	7 1/2c	3,000	5c	Jan
Scythies Freehold Petroleum	1	1.00	80c	9,200	30c	4.90	Windfall Oils & Mines Ltd	1	13 1/2c	15c	15c	6,071	12c	Mar
Shawinigan Water & Power com	50c	4.15	4.05	22,260	3.90	4.90	Windfall (J) Indus class A	1	26 1/4	26	26 1/4	373	23	Sep
Sheep Creek Gold	1	31 1/2	30	2,446	21 1/2	34	Preferred	100	8.95	9.00	1,290	7.50	Nov	
Sherritt Gordon	1	4.95	4.90	2,085	4.90	5.4	Woodward Ltd class A warrants	1	18 1/2	18 1/2	1,080	10 1/2	Jan	
Sicks Breweries common	1	4.40	4.30	300	3.65	4.75	Class A	5	1.23	1.21	1.25	2,671	1.20	Aug
Voting trust	5	62c	48c	32,100	23c	36c	Wright-Hargreaves	1	28c	27c	29c	28,750	10c	Jun
5% preferred	1	62c	48c	32,100	23c	36c	Yale Lead & Zinc	1	86c	86c	88c	10,170	69c	Jan
Sigma Quebec	1	15 1/2c	12	2,555	10 1/2	12 1/2	Yellowknife Bear Mines	1	57c	59c	11,600	53c	Sep	
Silver Miller Mines	1	29	29 1/2	6,420	16 1/2	16 1/2	Yukeno Mines	1	6c	7c	12,041	3 1/2c	Jan	
Silver Standard Mines	50c	61c	60c	4,895	54c	60c	Zenmac Metal	1	29c	28c	62,100	16 1/2c	Jan	
Silverwood Dairies class A	1	80c	86c	3,120	60c	80c								
Simpsons Ltd	1	23	23 1/4	530	16	23 1/4								
Siscoe Mines Ltd	1	22c	24c	192,334	16	26c								
S. K. D Manufacturing	1	50 1/2	50 1/2	70	47	51								
Slater common	1	9 1/2c	11c	7,000	9 1/2c	15c								
Slocan Van Rol	1	36c	64c	1,249,200	13c	87c								
Somerville Ltd preferred	50	1.60	1.66	400	1.00	2.50								
Souris Valley Oil	1	16c	16c	22,800	15c	26c								
Southern Union Oils	1	14c	13c	5,219	12c	25c								
Spartan Air Services warrants	30c	43	43 1/2	1,020	32 1/4	44 1/2								
Spooner Mines & Oils	1	85c	85c	34,690	85c	1.02								

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 28

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Table listing various industrial and utility companies with columns for Par, Bid, and Ask prices. Includes companies like Aerovox Corp, Air Products Inc, American Pipe & Const Co, etc.

Bank and Trust Companies

Table listing various bank and trust companies with columns for Par, Bid, and Ask prices. Includes companies like American Trust Co (SF), Bank of America NT & SA, etc.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 28

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and Price. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and Price. Includes Aetna Casualty & Surety, Aetna Insurance Co., Aetna Life, etc.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and Price. Includes Federal Home Loan Banks, Federal Natl Mortgage Assn, etc.

U. S. Certificates of Indebtedness & Notes

Table of U.S. Certificates of Indebtedness & Notes with columns for Maturity, Bid, Ask, and Price. Includes Treasury Notes, Certificates of Indebtedness, etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and Price.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Bid, Ask, and Price. Includes bills for December 4, 11, 18, 26, 1958, etc.

Recent Security Issues

Table of Recent Security Issues with columns for Bond Name, Bid, Ask, and Price. Includes Barium Steel 5 1/2s, British Petroleum 6s, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value
a Not asset value.
k Admitted to listing on the New York Stock Exchange
b Bid yield price
d Ex-rights.
t New stock.
x Ex-dividend.
w When issued.
y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.3% below those of the corresponding week last year. Our preliminary totals stand at \$19,839,985,079 against \$19,905,278,139 for the same week in 1957. At this center there is a loss for the week ending Friday, of 6.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 29—	1958	1957	%
New York	\$9,649,318,148	\$10,315,036,247	- 6.5
Chicago	1,020,139,359	974,035,878	+ 4.7
Philadelphia	982,000,000	886,000,000	+10.8
Boston	649,212,917	613,588,906	+ 5.8
Kansas City	394,426,589	340,184,954	+15.9
St. Louis	327,500,000	313,100,000	+ 4.6
San Francisco	645,453,000	604,313,492	+ 6.8
Pittsburgh	407,911,839	463,514,660	-12.0
Cleveland	527,230,234	528,826,376	- 0.3
Baltimore	328,408,763	320,590,814	+ 2.4
Ten cities, five days	\$14,931,600,849	\$15,359,191,327	- 2.8
Other cities, five days	3,906,707,384	3,636,869,448	+ 7.4
Total all cities, five days	\$18,838,308,233	\$18,996,060,775	- 0.8
All cities, one day	1,001,676,846	909,217,364	+10.2
Total all cities for week	\$19,839,985,079	\$19,905,278,139	- 0.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 22. For that week there was an increase of 4.2%, the aggregate clearings for the whole country having amounted to \$25,273,241,695 against \$24,554,472,718 in the same week in 1957. Outside of this city there was a gain of 6.4%, the bank clearings at this center showing a decrease of 0.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a decline of 0.9% and in the Philadelphia Reserve District of 0.8%, but in the Boston Reserve District the totals record an improvement of 7.0%. In the Cleveland Reserve District the totals show an increase of 0.3%, in the Richmond Reserve District of 7.2% and in the Atlanta Reserve District of 3.5%. The Chicago Reserve District has managed to enlarge its totals by 8.5%, the St. Louis Reserve District by 13.4% and the Minneapolis Reserve District by 16.5%. In the Kansas City Reserve District there is an expansion of 13.2%, in the Dallas Reserve District of 15.7% and in the San Francisco Reserve District of 8.0%.

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 22—	1958	1957	Inc. or Dec. %	1958	1957
1st Boston	1,022,818,460	955,774,746	+ 7.0	831,801,496	719,611,594
2nd New York	12,375,981,805	12,490,695,346	- 0.9	10,488,663,913	9,079,456,524
3rd Philadelphia	1,312,781,217	1,323,733,380	- 0.8	1,308,075,481	1,147,401,972
4th Cleveland	1,601,590,058	1,598,076,501	+ 0.3	1,380,582,209	1,204,283,592
5th Richmond	879,136,339	819,893,325	+ 7.2	696,883,283	632,374,349
6th Atlanta	1,539,336,306	1,487,782,125	+ 3.5	1,182,877,247	989,510,883
7th Chicago	1,757,218,064	1,619,786,913	+ 8.5	1,365,061,062	1,201,674,251
8th St. Louis	910,067,037	802,841,617	+13.4	687,750,623	686,113,924
9th Minneapolis	797,196,784	684,321,820	+16.5	573,418,355	492,666,331
10th Kansas City	819,866,474	724,478,099	+13.2	598,183,827	541,867,829
11th Dallas	697,948,780	603,198,682	+15.7	551,925,601	479,755,501
12th San Francisco	1,559,250,365	1,443,890,154	+ 8.0	1,173,126,946	1,073,384,649
Total	25,273,241,695	24,554,472,718	+ 4.2	20,838,350,043	18,248,101,399
Outside New York City	13,343,295,267	12,544,028,685	+ 6.4	10,763,245,477	9,521,601,806

We now add our detailed statement showing the figures for each city for the week ended November 22 for four years:

Clearings at—	Week Ended Nov. 22			
	1958	1957	Inc. or Dec. %	1955
First Federal Reserve District—Boston—				
Maine—Bangor	3,482,923	2,868,212	+21.4	2,726,060
Portland	7,140,670	7,642,302	- 6.6	6,028,526
Massachusetts—Boston	846,448,562	793,137,097	+ 6.7	695,871,957
Fall River	4,144,764	4,300,824	- 3.6	3,600,767
Lowell	2,032,198	1,750,439	+16.1	1,528,467
New Bedford	4,063,614	3,879,787	+ 4.7	3,525,617
Springfield	16,757,777	17,958,004	- 6.7	14,792,284
Worcester	14,096,584	12,827,314	+ 9.9	10,366,205
Connecticut—Hartford	49,042,113	45,072,253	+ 8.8	37,514,550
New Haven	27,387,784	24,825,169	+10.3	18,913,252
Rhode Island—Providence	44,800,700	38,196,900	+17.3	29,704,400
New Hampshire—Manchester	3,420,371	3,316,444	+ 3.1	2,551,371
Total (12 cities)	1,022,818,460	955,774,746	+ 7.0	831,801,496

Second Federal Reserve District—New York—				
New York—Albany	24,115,657	25,599,921	- 5.8	21,569,401
Binghamton	(a)	(a)		2,330,088
Buffalo	151,840,299	163,111,678	- 6.9	144,269,052
Elmira	3,216,408	3,210,204	+ 0.2	2,523,452
Jamestown	3,737,389	3,668,102	+ 1.1	2,934,460
New York	11,929,946,428	12,010,444,033	- 0.7	10,075,104,566
Rochester	52,039,064	49,211,785	+ 5.7	36,779,427
Syracuse	28,500,274	26,441,677	+ 7.8	20,276,733
Connecticut—Stamford	(a)	29,287,562		27,618,690
New Jersey—Newark	79,488,623	78,220,913	+ 1.6	73,276,952
Northern New Jersey	103,097,663	101,499,471	+ 1.6	84,311,180
Total (9 cities)	12,375,981,805	12,490,695,346	- 0.9	10,488,663,913

Third Federal Reserve District—Philadelphia—

	Week Ended Nov. 22			
	1958	1957	Inc. or Dec. %	1955
Pennsylvania—Altoona	2,046,283	1,747,369	+17.1	1,555,329
Bethlehem	2,299,676	2,002,290	+14.9	1,994,829
Chester	2,528,076	2,083,570	+21.3	1,931,028
Lancaster	5,158,364	4,888,388	+ 5.5	4,442,070
Philadelphia	1,240,000,000	1,252,000,000	- 1.0	1,248,000,000
Reading	5,233,705	3,805,771	+37.5	3,596,397
Scranton	8,038,451	7,981,009	+ 0.7	6,509,202
Wilkes-Barre	*4,600,000	4,448,654	+ 3.5	3,030,346
York	7,956,086	7,202,624	+10.5	5,615,123
Delaware—Wilmington	20,323,443	17,657,886	+15.1	14,600,171
New Jersey—Trenton	14,597,132	19,915,819	-26.7	16,694,940
Total (11 cities)	1,312,781,217	1,323,733,380	- 0.8	1,308,075,481

Fourth Federal Reserve District—Cleveland—

	Week Ended Nov. 22			
	1958	1957	Inc. or Dec. %	1955
Ohio—Canton	12,870,756	12,608,149	+ 2.1	10,142,350
Cincinnati	342,170,920	336,118,855	+ 1.8	278,715,265
Cleveland	658,884,288	656,595,565	+ 0.3	564,117,246
Columbus	70,473,200	62,762,100	+12.3	53,835,300
Mansfield	16,973,330	15,136,675	+11.9	12,173,291
Youngstown	14,959,968	14,557,886	+ 2.8	13,269,296
Pennsylvania—Pittsburgh	485,251,596	500,233,271	- 3.0	448,329,461
Total (7 cities)	1,601,590,058	1,598,076,501	+ 0.3	1,380,582,209

Fifth Federal Reserve District—Richmond—

	Week Ended Nov. 22			
	1958	1957	Inc. or Dec. %	1955
West Virginia—Huntington	4,614,158	4,766,222	- 3.2	3,634,615
Virginia—Norfolk	23,485,000	26,832,186	-12.5	19,335,958
Richmond	272,856,880	236,743,469	+15.3	199,161,284
South Carolina—Charleston	9,127,790	9,127,749	- 0.0	6,922,535
Maryland—Baltimore	418,596,000	384,450,417	+ 8.9	340,936,730
District of Columbia—Washington	150,664,421	157,963,322	- 4.7	126,832,161
Total (6 cities)	879,186,339	819,893,335	+ 7.2	656,883,283

Sixth Federal Reserve District—Atlanta—

	Week Ended Nov. 22			
	1958	1957	Inc. or Dec. %	1955
Tennessee—Knoxville	39,866,581	37,700,557	+ 5.8	22,385,264
Nashville	197,156,827	171,528,763	+14.9	138,652,967
Georgia—Atlanta	466,500,000	466,300,000	+ 0.1	387,100,000
Augusta	7,183,884	6,544,437	+ 9.8	6,187,557
Macon	6,723,827	6,448,855	+ 4.3	6,179,770
Florida—Jacksonville	309,251,038	271,229,827	+14.0	221,849,451
Alabama—Birmingham	253,360,809	274,601,756	- 7.7	196,257,547
Mobile	17,489,881	17,310,652	+ 0.9	14,340,757
Mississippi—Vicksburg	866,849	935,608	- 7.3	717,744
Louisiana—New Orleans	240,967,610	235,185,670	+ 2.5	199,206,150
Total (10 cities)	1,539,336,306	1,487,782,125	+ 3.5	1,182,877,247

Seventh Federal Reserve District—Chicago—

	Week Ended Nov. 22			
	1958	1957	Inc. or Dec. %	1955
Michigan—Ann Arbor	4,643,765	3,090,248	+50.3	3,374,889
Grand Rapids	19,043,401	19,947,525	- 4.1	17,072,292
Lansing	10,574,099	9,549,693	+10.7	8,578,094
Indiana—Fort Wayne	17,000,637	13,550,811	+25.5	10,848,584
Indianapolis	93,786,000	93,473,000	+ 0.3	80,108,000
South Bend	12,306,572	10,645,569	+15.6	9,405,026
Terre Haute	4,092,991	3,736,877	+ 9.5	3,543,661
Wisconsin—Milwaukee	137,255,279	136,590,405	+15.1	118,698,838
Iowa—Cedar Rapids	7,866,612	7,709,745	+ 2.0	6,519,225
Des Moines	51,757,956	45,355,717	+14.1	39,022,234
St. Paul	21,024,900	16,250,383	+29.4	14,029,253
Illinois—Bloomington	1,624,165	1,362,848	+19.2	1,266,351
Chicago	1,311,134,742	1,215,339,589	+ 7.9	1,016,339,589
Decatur	7,267,106	9,162,470	-20.7	6,614,108
Peoria	18,120,031	16,525,160	+ 9.7	14,738,444
Rockford	12,054,947	10,765,341	+12.0	10,065,948
Springfield	7,664,841	6,915,472	+10.3	6,311,575
Total (17 cities)	1,757,218,064	1,619,786,913	+ 8.5	1,365,031,062

Eighth Federal Reserve District—St. Louis—

	Week Ended Nov. 22			
	1958	1957	Inc. or Dec. %	1955
Missouri—St. Louis	441,700,000	415,300,000	+ 6.4	350,100,000
Kentucky—Louisville	246,317,760	178,317,624	+26.1	184,044,070
Tennessee—Memphis	218,259,136	206,086,504	+ 5.9	156,655,515
Illinois—Quincy	3,790,141	3,157,629	+20.0	2,950,938
Total (4 cities)	910,067,037	802,841,617	+13.4	687,750,623

Ninth Federal Reserve District—Minneapolis—

	Week Ended Nov. 22			
	1958	1957	Inc. or Dec. %	1955
Minnesota—Duluth	9,625,192	11,377,659	-15.4	9,130,390
Minneapolis	539,849,845	457,754,609	+17.9	381,187,194
St. Paul	198,433,631	172,232,215	+15.2	145,529,770
North Dakota—Fargo	15,657,624	12,608,078	+24.2	10,796,524
South Dakota—Aberdeen	5,138,621	5,047,141	+ 1.8	4,639,260
Montana—Billings	9,169,015	8,550,153	+ 6.0	7,588,075
Helena	19,332,856	16,651,125	+16.1	14,547,142
Total (7 cities)	797,196,784	684,321,820	+16.5	573,418,355

Tenth Federal Reserve District—Kansas City—

	Week Ended Nov. 22			
	1958	1957	Inc. or Dec. %	1955
Nebraska—Fremont	1,119,102	835,856	+33.9	861,205
Hastings	404,746	719,003	-25.8	771,988
Lincoln	10,974,961	9,164,947	+19.8	8,100,134</

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 NOVEMBER 21, 1958 TO NOVEMBER 27, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Nov. 21	Monday Nov. 24	Tuesday Nov. 25	Wednesday Nov. 26	Thursday Nov. 27	
Argentina, peso—						
Official	\$.055555*	\$.055555*	\$.055555*	\$.055555*	\$.055555*	
Free	.0137666	.0138925	.0138758	.0135051	.0135051	
Australia, pound	2.234312	2.234063	2.234063	2.234063	2.234063	
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*	
Belgium, franc	.0200562	.0200562	.0200562	.0200437	.0200437	
Canada, dollar	1.035781	1.035687	1.033437	1.033007	1.033007	
Ceylon, rupee	.210270	.210367	.210342	.210342	.210342	
Finland, marka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*	
France (Metropolitan), franc	.00238242	.00238125	.00238125	.00238046	.00238046	
Germany, Deutsche mark	.239050	.239050	.239000	.239000	.239000	
India, rupee	.210206	.210151	.210126	.210126	.210126	
Ireland, pound	2.804062	2.803750	2.803750	2.803750	2.803750	
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*	
Malaysia, Malayan dollar	.328437	.328285	.327785	.327818	.327818	
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*	
Netherlands, guilder	.265000	.265000	.265125	.265100	.265100	
New Zealand, pound	2.776299	2.775990	2.775990	2.775990	2.775990	
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*	
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*	
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*	
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*	
Switzerland, franc	.233218	.233181	.233181	.233275	.233275	
Union of South Africa, pound	2.793586	2.793275	2.793275	2.793275	2.793275	
United Kingdom, pound sterling	2.804062	2.803750	2.803750	2.803750	2.803750	

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Nov. 26, '58	Nov. 19, '58	Nov. 27, '57
Gold certificate account	19,108,894	19,175,894	21,209,391
Redemption fund for F. R. notes	910,479	893,583	863,149
Total gold certificate reserves	20,019,373	20,069,477	22,072,540
F. R. notes of other banks	288,079	325,341	311,472
Other cash	330,973	353,994	347,808
Discounts and advances	1,048,534	559,583	607,211
Industrial loans	337	337	549
Acceptances—bought outright	34,329	33,329	20,070
U. S. Government securities—			
Bought outright			
Bills	1,661,150	1,399,650	616,673
Certificates	21,507,291	21,507,291	19,933,612
Notes	10,000	10,000	10,000
Bonds	2,483,771	2,483,771	2,801,750
Total bought outright	25,662,212	25,447,712	23,352,035
Hold under repurchase agreement	132,800	47,000	224,200
Total U. S. Govt. securities	25,795,012	25,494,712	23,576,235
Total loans and securities	26,878,212	26,040,961	24,204,065
Due from foreign banks	15	15	12
Uncollected cash items	5,283,939	6,197,202	4,914,896
Bank premises	93,345	93,338	83,408
Other assets	258,334	246,764	265,569
Total assets	53,152,270	53,327,092	52,199,770
LIABILITIES—			
Federal Reserve notes	27,504,168	27,268,802	27,241,027
Deposits—			
Member bank reserves	18,929,311	18,658,916	18,739,425
U. S. Treasurer—general account	476,062	390,548	429,573
Foreign	215,216	317,194	283,456
Other	336,256	351,372	177,882
Total deposits	19,956,845	19,718,030	19,630,336
Deferred availability cash items	4,304,062	4,925,920	3,979,683
Other liabilities & accrued dividends	25,078	24,342	22,898
Total liabilities	51,790,183	51,937,094	50,873,944
CAPITAL ACCOUNTS—			
Capital paid in	358,123	357,780	341,660
Surplus	809,195	809,195	*775,136
Other capital accounts	194,769	223,023	209,030
Total liabilities & capital accounts	53,152,270	53,327,092	52,199,770
Contingent liability on acceptances purchased for foreign correspondents	75,171	74,623	66,619
Industrial loan commitments	1,015	1,015	1,162
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.2%	42.7%	47.1%

*Includes, prior to Sept. 2, 1958, Section 13b surplus of \$27,543.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 19: Increases of \$906 million in reserve balances with Federal Reserve Banks and \$796 million in U. S. Government deposits; and a decrease of \$416 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$7 million at all reporting member banks; the principal changes were an increase of \$16 million in the Cleveland District and a decrease of \$30 million in New York City. Changes according to industry appear in another press release. Real estate loans increased \$47 million, and "other" loans increased \$45 million.

Holdings of U. S. Government securities showed minor changes in all categories.

Demand deposits adjusted decreased \$82 million in the Richmond District, \$55 million in the San Francisco District, \$48 million in the Atlanta District, \$45 million in the Dallas District, and \$36 million in the Minneapolis District, but they increased \$316 million in New York City; there was a net decrease of \$28 million at all reporting member banks. Time deposits decreased \$56 million in the San Francisco District and a total of \$103 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$220 million and borrowings from others decreased \$464 million. Loans to banks decreased \$625 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Increase (+) or Decrease (—) Since		
	Nov. 19, 1958	Nov. 12, 1958	Nov. 20, 1957
Loans and investments adjusted†	93,777	+ 67	+7,445
Loans adjusted†	53,374	+ 86	— 352
Commercial and industrial loans	29,992	+ 7	—1,361
Agricultural loans	616	— 1	+ 175
Loans to brokers and dealers for purchasing or carrying securities	1,776	— 6	+ 39
Other loans for purchasing or carrying securities	1,226	— 7	+ 132
Real estate loans	9,476	+ 47	+ 699
Other loans	11,466	+ 45	+ 79
U. S. Government securities—total	31,268	— 20	+6,330
Treasury bills	1,539	+ 10	+ 533
Treasury certificates of indebtedness	3,963	— 8	+2,297
Treasury notes	6,683	— 15	+2,289
U. S. bonds	19,083	— 7	+1,211
Other securities	9,135	+ 1	+1,467
Loans to banks	1,364	— 25	+ 269
Reserves with Federal Reserve Banks	13,159	+906	— 449
Cash in vault	1,024	— 71	+ 9
Balances with domestic banks	2,447	—158	+ 68
LIABILITIES—			
Demand deposits adjusted	56,846	— 28	+1,736
Time deposits except U. S. Government	27,884	—103	+4,163
U. S. Government deposits	2,209	+796	+ 130
Interbank demand deposits—			
Domestic banks	11,152	—416	+ 774
Foreign banks	1,495	+ 38	— 144
Borrowings—			
From Federal Reserve Banks	479	+220	— 449
From others	1,197	—464	+ 604

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Security Co. of Bedford, Inc.—		
5 1/2% s. f. debentures due Jan. 1, 1972	Dec. 1	*
Bush Terminal Buildings Co. 1st mtg. 5% s. f. gold bonds due April 1, 1960	Dec. 8	2027
D. T. M. Corp. common stock	Dec. 1	1924
Eastern States Corp., series A and series B pfd. stock	Dec. 1	2141
International Tel. Co., Inc., 7% cum. pfd. stock	Nov. 24	*
Marshall Field & Co., 4 1/4% cum. preferred stock	Dec. 10	2142
Philadelphia Transportation Co. 3%-6% bonds series A due Jan. 1, 2039	Dec. 15	2185

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
Buffalo Academy of the Sacred Heart (Stella Niagara, N. Y.), direct obligation serial notes dated Sept. 1, '49	Dec. 1	*
Coleman Engineering Co., Inc.—		
6% conv. debentures due 1970	Dec. 1	1923
Colorado Fuel & Iron Corp.—		
5 1/2% cumulative preferred stock, series B	Dec. 31	2141
Deutsche Rentenbank-Kreditanstalt—		
Series A debentures and series B debentures	Jan. 1	*
Electric Power Corp.—		
4 1/2% debt adjustment bonds due Jan. 1, 1973	Jan. 1	*
Energy Supply Schwaben, Inc.—		
5 1/4% debt adjustment bonds due Jan. 1, 1973	Jan. 1	*
Fencliff, Inc.—		
1st mortgage bonds and certificates of indebtedness dated Nov. 1, 1950, due Nov. 1, 1980	Nov. 1	*
Great Northern Paper Co.—		
4.40% cumulative preferred stock, series A	Dec. 15	2142
Harpen Mining Corp.—		
4 1/2% debt adjustment bonds, due Jan. 1, 1970	Jan. 1	*
Home Oil Co., Ltd.—		
5 1/4% secured conv. debts. due Dec. 15, 1971	Dec. 15	1717
Jacksonville Terminal Co.—		
1st mtg. 3 1/2% bonds, series A, due Dec. 1, 1977	Dec. 1	1718
(Rudolph) Karstadt, Inc.—		
4 1/2% debt adjustment bonds, due Jan. 1, 1963	Jan. 1	*
Louisiana & North West RR.—		
General mortgage 5% bonds due Jan. 1, 1974	Jan. 1	2142
Michigan Wisconsin Pipe Line Co.—		
6 1/2% 1st mtg. pipe line bonds due 1977	Dec. 15	1927
Nippon Electric Power Co., Ltd. (Nippon Denryoku Kabushiki Kaisha), 1st mortgage 6 1/2% gold bonds, due Jan. 1, 1953 extended to Jan. 1, 1963	Jan. 1	*
North German Lloyd—		
4 1/2% debt adjustment debentures due Jan. 1, 1970	Jan. 1	*
Piedmont & Northern Ry.—		
1st mortgage 3 1/2% bonds, due Dec. 1, 1966	Dec. 1	1866
Pueblo Tramway, Light & Power Co.—		
5% prior lien bonds, due 1961	Jan. 1	1719
Rhine Westphalia Electric Power Corp.—		
5 1/4% debt adjustment bonds ser. A due Jan. 1, 1978	Jan. 1	*
4 1/2% debt adjustment bonds ser. B due Jan. 1, 1978	Jan. 1	*
4 1/2% debt adjustment bonds ser. C due Jan. 1, 1978	Jan. 1	*
Shinyetsu Electric Power Co.—		
1st mtg. 6 1/2% sink. fd. bonds, due Dec. 1, 1962	Dec. 1	1867
(as extended)		
Steinberg Properties Ltd.—		
1st mtg. 5% bonds, series C due Dec. 2, 1982	Dec. 2	1969
(William A.) Straub, Inc.—		
5% debentures of 1947, due Dec. 1, 1962	Dec. 1	*
Tennessee Gas Transmission Co.—		
1st mortgage pipe line bonds 5 1/4% series due 1977	Jan. 1	*
Texas Co. 2 3/4% debentures due June 1, 1971	Dec. 1	1970
United States Printing & Lithograph Co.—		
5% cum. preference stock	Jan. 2	1869
Zeller's Ltd., 6% s. f. debts., ser. A, due Nov. 1, 1977	Dec. 15	*

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Alabama Gas Corp., \$3.50 cumulative prior pfd. stock	Dec. 30	2133
Beaux-Arts Apartments, Inc.—		
\$3 prior preferred and first preferred stock	Feb. 1	*
Family Finance Corp. 4 1/2% pfd. stock, series A and B	Jan. 2	948
Glen-Gery Shale Brick Corp. 6% first pfd. stock	Dec. 1	1925
Groller Society, Inc.—		
5% convertible subordinate debentures dated May 1, 1957, due May 1, 1967	Feb. 16	*
Minnesota Mining & Manufacturing Co.—		
\$4 cumulative conv. preferred stock	Dec. 12	1864
Peoria Service Co.—		
5% 1st mortgage series A bonds due Dec. 1, 1959	Dec. 1	1719
(as extended)		
Pulaski Heights Methodist Church (Little Rock, Ark.)—		
1st mortgage serial bonds dated March 1, 1953 due 1959-1965	Dec. 1	*
79 Realty Corp. cum. income refunding 5% bonds due Dec. 31, 1959 (extended)	Dec. 1	2034
Smith-Corona Marchant Inc. 6% convertible subordinated debentures due 1975	Dec. 9	2034
Woodall Industries, Inc., 5% cum. conv. pfd. stock	Dec. 1	1659

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Miles Laboratories (monthly)	10c	12-24	11-28
Year-end	30c	12-24	11-28
Increased—monthly	12c	1-26	12-31
Mine Safety Appliances Co., common	15c	12-10	11-28
4 1/2% preferred (quar.)	56 1/4c	12-1	11-19
Mining Corp. of Canada Ltd. (s-a)	25c	12-31	11-28
Minneapolis-Honeywell Regulator (quar.)	40c	12-10	11-20
Extra	15c	12-10	11-20
Minneapolis Brewing Co. (quar.)	15c	12-18	12-3
Minneapolis Gas Co., 5% preferred (quar.)	\$1.25	12-1	11-20
\$5.10 1st preferred (quar.)	\$1.27 1/2	12-1	11-20
5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-20
Minneapolis & St. Louis Ry. (quar.)	35c	11-28	11-14
Minnesota Fund, Inc. (year-end of 3c from investment income plus 22c from long-term capital gains)	25c	12-29	11-28
Minnesota Mining & Manufacturing—			
Common (quar.)	30c	12-12	11-21

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Monarch Knitting, Ltd., 4 1/2% pref. (accum.)	\$1.37 1/2	1-2	12-15	North Canadian Oils, Ltd., 5 1/2% pfd. (s-a)	\$1.38	12-1	11-21	Pepsi-Cola Bottling Co. of Long Island—			
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15	North River Insurance Co. (N. Y.) (quar.)	36c	12-10	11-19	Quarterly	10c	12-15	12-1
Monarch Machine Tool (quar.)	30c	12-1	11-17	North Shore Gas (Illinois) (increased)	25c	12-1	11-7	Pepper (Dr.) Company (quar.)	15c	12-1	11-10
Monmouth Park Jockey Club	45c	1-14	12-19	North Star Oil Ltd., class A (quar.)	15c	12-15	11-18	Perfect Circle Corp. (quar.)	25c	12-1	11-21
Monsanto Chemical Co. (quar.)	25c	12-15	11-25	\$2.50 preferred 1956 series (quar.)	62 1/2c	1-2-59	12-3	Petex Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-24
Montana-Dakota Utilities, common (quar.)	25c	1-1	11-28	Northeast Capital Corp. (stock dividend)	10%	12-16	11-25	Perkins Machine & Gear Co.—			
4.50% preferred (quar.)	\$1.12 1/2	1-1	11-28	Northern Water				7% preferred (quar.)	107c	12-1	11-28
4.70% preferred (quar.)	\$1.17 1/2	1-1	11-28	\$4 prior preferred (quar.)	\$1	12-1	11-14	Permian Pipeline (increased)	1.75c	12-20	11-1
Montrose Chemical Co. (quar.)	15c	1-13	12-10	northern Central Ry. (s-a)	\$2	1-15-59	12-31	Pet Milk Co., common (quar.)	40c	12-20	11-28
Moore-Handley Hardware Co.				Northern Illinois Corp. (extra)	20c	12-20	11-28	Extra	40c	12-20	11-28
5% preferred (quar.)	\$1.25	12-1	11-15	Northern Indiana Public Service—				Stock dividend (2-1 stock split)			
Moore-McCormack Lines (quar.)	37 1/2c	12-15	12-1	Common (quar.)	50c	12-20	11-21	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-31
Moore Products Co. (quar.)	7 1/2c	12-1	11-21	4.40% preferred (quar.)	44c	12-30	11-21	Peter Paul, Inc. (quar.)	50c	12-10	11-21
Morgan (J. P.) & Co., Inc. (quar.)	\$2.50	12-10	11-17	Northern Natural Gas Co., common (quar.)	35c	12-20	11-28	Petersburg & Hopewell Gas (quar.)	25c	12-2	11-21
Morgan Engineering, common (quar.)	30c	12-10	11-24	5.80% preferred (quar.)	\$1.45	1-1	12-19	Stock dividend	4%	12-15	11-28
Extra	20c	12-10	11-24	5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-19	Petroleum Exploration Co.	\$1	12-10	11-28
\$2.50 prior preferred (quar.)	62 1/2c	1-1	12-10	Northern Ohio Telephone (quar.)	40c	1-1	12-12	Pfautler Permutit, Inc. (quar.)	35c	12-1	11-18
Morgan (Henry) & Co. Ltd., common (quar.)	122 1/2c	12-1	11-6	Northern Quebec Power, Ltd., com. (quar.)	44c	1-12	12-31	Pfizer (Charles) & Co., com. (increased)	45c	12-12	12-1
4 1/2% preferred (quar.)	\$1.19	12-1	11-6	5 1/2% 1st preferred (quar.)	169c	12-15	11-25	Extra	60c	12-12	12-1
Morningstar-Paisley, Inc. (quar.)	15c	12-15	12-1	Northern Telephone Co., Ltd., com. (quar.)	12 1/2c	1-15	12-31	Stock div. (2 1/2-for-1 stk split, subject to approval of stkhldrs. April 20, '59)			
Morrill (John) & Co.	15c	12-30	12-12	5 1/2% preference A (quar.)	127 1/2c	1-1	11-7	4% preferred (quar.)	\$1	12-31	12-5
Morrison-Knudsen, Co. (quar.)	40c	12-1	11-3	Northwest Bancorporation, common (quar.)	75c	12-1	11-7	3 1/2% preferred (quar.)	87 1/2c	12-31	12-5
Motor Products Corp. (quar.)	60c	12-22	12-2	4.50% convertible preferred (quar.)	\$1.12 1/2	12-1	11-7	Phelps Dodge Corp. (quar.)	75c	12-10	11-29
Motor Wheel Corp.	15c	12-10	11-14	Northwestern Public Service Co., com. (quar.)	25c	12-1	11-15	Philadelphia Electric Co., common (quar.)	50c	12-20	11-19
Mount Vernon Mills Inc., com. (resumed)	20c	12-12	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15	Phil. pref. common (quar.)	25c	12-20	11-19
7% preferred (s-a)	\$3.50	12-20	12-1	Northrop Aircraft, Inc. (quar.)	40c	12-11	11-24	Quarterly			
Mountain Fuel Supply (quar.)	30c	12-8	11-17	Norwich Pharmacal (increased quar.)	35c	12-10	11-10	Philadelphia Suburban Water, com. (quar.)	\$1.50	12-1	11-20
Mountain States Telephone & Telegraph—				Nova Scotia Light & Power Co. Ltd.—				Stock dividend	12 1/2c	12-1	11-7
Quarterly	\$1.65	1-15	12-19	4% preferred (quar.)	\$1	12-1	11-5	3.65% preferred (quar.)	\$1 1/4	12-1	11-7
Munsingwear, Inc., common (quar.)	30c	12-15	11-21	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-5	5% preferred (quar.)	\$1.25	12-1	11-7
5 1/2% preferred (quar.)	26 1/2c	12-15	11-21	5% preferred (quar.)	162 1/2c	12-1	11-5	Philadelphia & Trenton R. R. (quar.)	62.50	1-12	12-31
Murphy (G. C.) (quar.)	50c	12-1	11-14	Oak Mfg. Co. (quar.)	25c	12-15	12-1	Phillipine Long Distance Telephone (quar.)	12 1/2c	1-15	12-15
Year-end	12 1/2c	12-1	11-14	Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	12-1	11-3	Phillips Petroleum Co. (quar.)	42 1/2c	12-1	11-23
Muskegon Motor Specialties Co.				Increased quar.	135c	1-2	11-21	Phillips Screw Co. (quar.)	5c	12-15	12-1
\$2 class A convertible preference (quar.)	50c	1-2	11-15	Ohio Crankshaft Co. (quar.)	25c	12-15	12-1	Fhoell Manufacturing Co. (quar.)	25c	12-1	11-15
Preference B (quar.)	25c	1-2	11-15	Ohio Edison Co., common (quar.)	66c	12-31	12-1	Piedmont Natural Gas Co. (quar.)	25c	12-15	11-28
Muskegon Piston Ring (increased)	15c	12-19	11-28	3.90% preferred (quar.)	97 1/2c	1-2	12-15	Pittsburgh Forgings Co. (quar.)	15c	12-12	11-28
Muskegon Company (quar.)	50c	12-12	11-28	4.40% preferred (quar.)	\$1.10	1-2	12-15	Pittsburgh, Ft. Wayne & Chicago Ry.—			
Extra	40c	12-12	11-28	4.44% preferred (quar.)	\$1.11	1-2	12-15	Common (quar.)	\$1.75	1-2	12-10
Nachman Corp., new common (initial)	12 1/2c	12-15	12-5	4.56% preferred (quar.)	\$1.14	12-1	11-17	7% preferred (quar.)	\$1.75	1-6	12-10
Nashua Corp., class A (quar.)	50c	12-15	12-8	Ohio Forge & Machine (reduced)	\$1	12-17	11-23	Pittsburgh Metalburg Co. (quar.)	25c	12-17	12-3
Class B (quar.)	50c	12-15	12-8	Ohio Oil Co. (quar.)	40c	12-10	11-7	Pittsburgh Steel Foundry (stock div.)	25c	12-15	12-1
Nashville & Deatur RE. (s-a)	93 3/4c	1-2	12-19	Ohio Power Co., 4.08% preferred (quar.)	\$1.02	12-1	11-12	Pillsbury Mills, Inc.—			
Nateo Corp. (quar.)	20c	1-2	12-12	4.20% preferred (quar.)	\$1.05	12-1	11-12	Name changed to Pillsbury Co.—			
National Aluminate Corp. (increased)	35c	12-10	11-20	4.40% preferred (quar.)	\$1.10	12-1	11-12	Common (quar.)	62 1/2c	12-1	11-7
National Biscuit Co., common (quar.)	50c	1-15	12-16	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-12	\$4 preferred (quar.)	\$1.15-59	1-2	
Extra	20c	12-15	11-12	Okanagan Helicopters, Ltd.—				Pioneer Fund (quar.) (12c from net investment income and 33c from long-term capital gains)	45c	12-12	12-25
National Can Co. (stock dividend)	20c	12-15	11-12	6% convertible preferred (quar.)	115c	12-15	11-21	Pioneer Natural Gas Co. (quar.)	35c	12-5	11-21
National Cash Register (quar.)	60c	1-15	12-3	Oklahoma Mississippi Products Line, Inc.—				Piper Aircraft Corp. (quar.)	25c	12-15	12-1
National Casket Co. (stock dividend)	5%	12-1	11-17	Quarterly	6 1/4c	12-15	11-14	Pitney-Bowes, Inc. (quar.)	40c	12-12	11-23
National City Lines (quar.)	50c	12-15	11-28	O'okiep Copper, Ltd. American shares (approximate amount) (Union of South Africa nonresidents tax of 6.45% will be deducted. Subject to change in the rate of exchange of the Union of South Africa funds)	\$1.39	12-12	12-5	Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-28
National Dairy Products Corp. (quar.)	45c	12-10	11-17	Oliver Tyronne Corp. (quar.)	25c	12-10	11-17	\$4.80 preferred (quar.)	\$1.20	12-1	11-28
National Distillers & Chemical Corp.—				Onondaga Pottery (quar.)	10c	12-10	11-26	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—			
Common (quar.)	25c	12-1	11-10	Ontario Jockey Club, Ltd., common (s-a)	15c	12-15	11-28	Common (quar.)	\$1.75	1-2-59	12-30
4 1/2% preferred (quar.)	\$1.06 1/2	12-15	11-17	Ontario Loan & Debenture Co. (quar.)	\$2.50	1-2	12-15	7% preferred (quar.)	\$1.75	1-2-59	12-30
National Drug & Chemical Co. of Canada, Ltd.				Opelika Mfg. Corp. (quar.)	20c	1-2	12-15	Pittsburgh Plate Glass (year-end)	55c	12-18	11-28
Common (quar.)	120c	12-1	11-7	Orange & Rockland Utilities				Pittsburgh Steel Co., 5% pfd. (quar.)	\$1.25	12-1	11-7
60c convertible preferred (quar.)	115c	12-1	11-7	4.65% preferred A (quar.)	\$1.17	1-1-59	12-22	5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-7
National Fire Insurance Co. (Hartford)—				4.75% preferred B (quar.)	\$1.19	1-1-59	12-22	Pittsburgh, Youngstown & Ashtabula Ry.—			
Quarterly	40c	1-2	12-15	4% preferred D (quar.)	\$1	1-1-59	12-22	7% preferred (quar.)	\$1.75	1-1	11-20
National Food Products (quar.)	27 1/2c	12-10	11-25	Oregon Portland Cement, class A	95c	12-15	12-1	Placer Development, Ltd.	125c	12-19	11-26
Extra	2c	12-10	11-25	Stock dividend	4%	12-15	12-1	Plymouth Oil Co. (quar.)	30c	12-22	11-7
Stock dividend	2c	1-23	1-9	Oshkosh Building (reduced s-a)	15c	12-10	12-1	Stock dividend	2%	12-22	11-7
National Gas & Oil Corp. (increased quar.)	32 1/2c	12-20	12-1	Oshkosh E'Gosh, Inc. (quar.)	35c	12-1	11-20	Polard Corp., common (quar.)	5c	12-24	12-8
National Grange Fire Insurance (N. H.) (s-a)	50c	12-1	11-20	Extra	75c	12-1	11-20	5% 1st preferred (quar.)	62 1/2c	12-24	12-8
National Gypsum Co., common (quar.)	50c	1-2	12-5	Other Tail Power, common (quar.)	\$1.10	12-1	11-14	\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-8
Stock dividend	2%	1-2	12-5	4.44% preferred (quar.)	\$1.10	12-1	11-14	Porter & Co. (quar.)	37 1/2c	12-1	11-14
\$4.50 preferred (quar.)	\$1.12 1/2	12-1	11-14	3.60% preferred (quar.)	90c	12-1	11-14	Porter (H. K.) Inc. (Mass.)	15c	12-10	11-23
National Hosiery Mills, Ltd.				Owens-Corning Fiberglas Corp. (quar.)	20c	1-5	1-27	Portsmouth Steel Corp. (quar.)	10c	12-1	11-14
Class A (quar.)	15c	1-2-59	12-8	Owens-Illinois Glass, common (quar.)	62 1/2c	12-5	11-12	Potash Co. of America (quar.)	45c	12-1	11-12
Class B	18c	1-2	12-5	4% preferred (quar.)	\$1	1-1	12-9	Potlatch Forests (quar.)	25c	12-1	11-17
National Investors (optional)	50c	12-24	12-2	Oxford Paper, common (stock dividend)	1.25	12-15	11-17	Potomac Electric Power Co.—			
National Lead Co., 7% preferred A (quar.)	\$1.75	12-15	11-20	\$5 preference (quar.)	\$1.25	12-1	11-14	Common (quar.)	30c	12-27	12-5
National Life & Accident Insurance Co. (Nashville, Tenn.) (quar.)	12 1/2c	12-1	11-14	Pacific Clay Products (quar.)	30c	12-15	12-5	\$2.44 preferred series 1957 (quar.)	61c	12-1	11-5
National Malleable & Steel Castings Co.	25c	12-10	11-14	Pacific Fast Lines, common (quar.)	15c	12-1	11-14	\$2.46 preferred series 1958 (quar.)	61 1/2c	12-1	11-5
National Presto, Industries	15c	1-2	12-15	5 1/2% first preferred (quar.)	\$0.32125	12-1	11-14	Powell River, Ltd. (quar.)	130c	12-15	11-14
National Securities & Research Corp.—				Pacific Finance (quar.)	60c	12-1	11-15	Extra	115c	12-15	11-14
National Investment Series (quarterly from net investment income)	7c	12-15	11-28	Pacific Northwest Pipeline Corp.—				Prentice-Hall, Inc. (quar.)	25c	12-1	11-28
National Growth Stocks Series (quarterly from net investment income)	3c	12-15	11-28	\$3.30 preferred (quar.)	82 1/2c	12-1	11-14	Price Bros. & Co. Ltd., 4% pfd. (s-a)	\$2	1-2-59	11-20
National-Standard Co. (quar.)	40c	1-2	12-17	\$5.60 preferred (quar.)	\$1.40	12-1	11-14	Prince Gardner Co. (quar.)	25c	12-1	11-15
National Steel Corp. (quar.)	75c	12-11	11-24	Pacific Gamble Robinson Co. (quar.)	20c	12-5	11-21	Produce Terminal Cold Storage Co.	\$1	12-15	12-1
National Sugar Refining Co. (quar.)	50c	1-2	12-15	Stock dividend	2%	12-5	11-21	Progress Mfg. (quar.)	17 1/2c	1-2	12-15
Special	25c	12-15	12-8	Pacific Outdoor Advertising Co.	10c	12-30	12-19	Pronto Uranium Mines	4%	1-28	1-2
National Tea Co. (quar.)	50c	12-1	11-14	Pacific Telephone & Telegraph Co.—				Provident Life & Accident Insurance Co. (Chattanooga Tenn.) (quar.)	18c	12-10	12-1
National Union Fire Insurance Co. (Pitts.)				Common (quar.)	\$1.75	12-31	11-26	Providence Washington Insurance (Rhode Island) \$2 conv. pfd. (quar.)	50c	12-10	11-17
Quarterly	50c	12-22	12-1	6% preferred (quar.)	\$1.50	1-15	12-31	Public Service Co. of Colorado			
National U. S. Radiator Corp. (quar.)	10c	12-26	12-8	Pacific Tin Consolidated (quar.)	5c	12-10	11-28	4.20% preferred (quar			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lightman's (Canada), Ltd. (quar.)	\$15c	2-2	1-15	Seaboard Finance Co., common (quar.)	25c	1-10	12-18	Staley (A. E.) Mfg. Co., common (quar.)	25c	12-8	11-21
Electric & Engineering (quar.)	45c	1-31	1-10	\$4.75 preferred (quar.)	\$1.18 1/2	1-10	12-18	Stock dividend	2%	12-30	11-28
Electric Insurance Co. (Phila.) (quar.)	55c	12-15	11-24	\$5 preferred (quar.)	\$1.25	1-10	12-18	Extra	93c	12-8	11-21
Electric Arms Co., common	35c	12-15	11-21	\$5 convertible preferred B (quar.)	\$1.25	1-10	12-18	\$3.75 preferred (quar.)	25c	12-8	11-21
4 1/2% preferred (s-a)	\$2.25	12-15	11-21	\$5 convertible preferred B (quar.)	\$1.25	1-10	12-18	Standard Accident Insurance Co. (Detroit) Quarterly	50c	12-5	11-24
4 1/2% preferred (Canada), Ltd.				Seaboard Surety Co. (N. Y.) (quar.)	65c	12-1	11-10	Standard Brands, inc., com. (inc. quar.)	65c	12-15	11-14
Class A (quar.)	\$28c	1-15-59	12-12	Seabrook Farms Co., 4 1/2% pfd. (accum.)	\$1.12 1/2	12-15	12-1	\$3.50 preferred (quar.)	87 1/2c	12-15	12-1
Public Pictures Corp., \$1 conv. pfd. (quar.)	25c	1-2	12-10	Sealed Power Corp. (quar.)	20c	12-19	12-5	Standard Dredging Corp.			
Republic Steel Corp. (quar.)	75c	12-19	11-28	Sears, Roebuck & Co. (quar.)	25c	1-2	11-28	\$1.60 convertible preferred (quar.)	40c	12-1	11-20
Resistoflex Corp. (stock dividend)	3%	12-31	12-5	Extra	20c	1-2	11-28	Standard Milling Co. (quar.)	5c	12-1	11-14
Revere Copper & Brass, Inc. (quar.)	25c	12-1	11-10	Securities Acceptance Corp., common	10c	1-15-59	12-10	Standard Oil Co. of California (quar.)	50c	12-10	11-10
Rexall Drug Co. (quar.)	12 1/2c	12-5	11-14	5% preferred A (quar.)	31 1/4c	1-15-59	12-10	Standard Oil Co. of Indiana (quar.)	35c	12-19	11-14
Stock dividend	3%	3-6	2-6	Security Insurance (New Haven) (stock div.)	3%	12-15	12-1	Stock div. (One sh. of Standard Oil (N. J.) com. stock for each 200 shs. held)		13-19	11-14
Reynolds Metals Co., common (quar.)	12 1/2c	12-24	12-4	Security Title Insurance Co. (Los Angeles) Quarterly	30c	1-1	12-12	Standard Oil Co. (Ky.) (year-end)	\$1.05	12-10	11-28
Extra	15c	1-6	12-4	Seminole Oil & Gas Co.	12 1/2c	12-15	12-1	Standard Oil Co. (New Jersey) (year-end)	60c	12-10	11-10
4 3/4% preferred A (quar.)	59 3/4c	2-1	1-12	Seeman Bros., Inc. (quar.)	75c	12-1	11-8	Standard Oil Co. (Ohio), common (quar.)	62 1/2c	12-10	11-17
Reynolds (R. J.) Tobacco, com. (increased)	\$1	12-5	11-14	5% pfd. (this payment clears all arrears)	22c	12-15	11-25	3 3/4% preferred (quar.)	93 3/4c	1-15	12-31
Class B common (increased)	\$1	12-5	11-14	Serrick Corp., class A (quar.)	12 1/2c	12-15	11-28	Standard Packaging \$1.50 pfd. (quar.)	40c	12-1	11-14
Class B preferred (quar.)	90c	1-2	12-10	Class B (quar.)	10c	12-12	11-28	\$1.20 preferred (initial)	30c	12-1	11-14
Revere Copper & Brass, Inc. (resumed)	10c	12-10	11-10	Shaler Company (quar.)	10c	12-12	11-28	Standard Pressed Steel (quar.)	8c	12-10	11-26
4 1/2% conv. preferred (quar.)	\$1.12 1/2	12-1	11-10	Extra	40c	12-12	11-28	Standard Register (quar.)	5%	12-10	11-26
Rhodesian Selection Trust, Ltd., Ordinary (Final)	6d	12-15	10-28	Shattuck (Frank G.) Co. (quar.)	10c	12-19	12-5	Standard Shares, Inc.	30c	12-10	11-28
Less Rhodesian & Nyasaland Income Tax and Territorial Surcharge of 37 1/2%, leaving net amount of 3 3/4d. Subject to approval of stockholders Dec. 12.				Extra	10c	12-19	12-5	Standard Tube Co., class B (resumed)	40c	12-26	12-9
American shares (final) (approx. amount)	.043	12-31	12-23	Shawinigan Water & Power				Stanfields, Ltd., class A (s-a)	130c	1-15	12-31
Rice Ranch Oil Co.	2c	12-13	11-28	4 1/2% preferred A (quar.)	\$50c	1-2	12-2	Class B (s-a)	130c	1-15	12-31
Rockfield Oil Corp. (quar.)	75c	12-15	11-20	4 1/2% preferred B (quar.)	\$56 1/4c	1-2	12-2	State Fuel Supply Co. (quar.)	15c	12-10	11-19
Extra	50c	12-15	11-20	Shenando Valley Water, 5% pfd. (quar.)	\$1.25	12-1	11-15	Extra	10c	12-10	11-19
Rockwell Paper Corp. (quar.)	30c	12-10	11-24	Shepard-Niles Crane & Hoist Corp.	75c	12-10	11-26	State Loan & Finance Corp., class A (quar.)	25c	12-15	12-1
Rockwell Valley Gas Co. (Texas)—Common (increased)	6c	12-15	11-14	Sherwin-Williams Co., 4% preferred (quar.)	15c	2-1	1-2	Class B (quar.)	25c	12-15	12-1
Common Voting Trust Cts.	5c	12-15	11-14	7% preferred (quar.)	\$31.75	1-2	12-10	6% preferred (quar.)	37 1/2c	12-15	12-1
Rockwell Company (increased quar.)	40c	12-30	12-5	Shoe Corp. of America (quar.)	25c	12-15	12-25	6% preferred A (quar.)	37 1/2c	12-15	12-1
Stock dividend	4%	12-30	12-5	Shulton, Inc., class A (quar.)	25c	1-2	12-8	Stauff Chemical Co. (quar.)	45c	12-1	11-7
Rockwell Finance Co.—Class A (quar.)	7c	12-1	11-14	Class B (quar.)	25c	1-2	12-8	Stock dividend	2%	12-1	11-7
Class B (quar.)	7c	12-1	11-14	Slacks Breweries, Ltd. (quar.)	\$30c	12-1	10-15	Stecker-Fraung Lithograph Corp.—4% preferred (quar.)	\$1.25	12-31	12-18
5 1/2% preferred (quar.)	68 3/4c	12-1	11-14	Stegler Corp.	10c	12-1	11-15	Stedman Bros. Ltd. (quar.)	30c	1-2	12-16
Rockwell Paper Corp. (quar.)	10c	12-19	12-5	Sierra Pacific Power Co.—\$2.44 preferred A (quar.)	61c	12-1	11-14	Stephenson Finance, common (quar.)	12 1/2c	12-1	11-20
Roadway Express Inc., class A (quar.)	17 1/2c	12-15	11-28	Signal Oil & Gas Co., class A (quar.)	20c	12-10	11-10	5 1/2% preferred (quar.)	34 1/2c	12-1	11-20
American shares (final)	12c	12-31	12-24	Class B (quar.)	20c	12-10	11-10	Sterling Aluminum Products (quar.)	25c	12-15	12-1
Ordinary (final less Rhodesia & Nyasaland taxes, subject to approval of stockholders Dec. 11)	4d	12-13	10-28	Signode Steel Strapping, common (quar.)	25c	12-1	11-7	Sterchi Bros. Stores (quar.)	25c	12-10	11-26
Robbins & Myers, Inc., common (quar.)	50c	12-15	12-5	5% Stock dividend	3%	12-1	11-7	Sterling Drug Inc. (quar.)	35c	12-1	11-18
\$1.50 participating preferred (quar.)	37 1/2c	12-15	12-5	5% preferred (quar.)	62 1/2c	12-1	11-7	Extra	10c	12-1	11-18
Robertshaw-Fulton Control, com. (quar.)	37 1/2c	12-22	12-10	Silknet, Ltd., common (quar.)	125c	12-15	11-28	Sterling Precision Corp., 5% pfd. A (quar.)	12 1/2c	12-1	11-14
5 1/2% preferred (quar.)	34 3/4c	12-20	12-10	5% preferred (quar.)	150c	1-2	11-23	5% preferred C (quar.)	12 1/2c	12-1	11-14
Robertson (H. H.) Company (quar.)	60c	12-10	11-26	Silverwood Dairies, Ltd., class A (quar.)	115c	1-2	11-23	Stern & Stern Textiles, Inc.—4 1/2% preferred (quar.)	57c	1-2-59	12-11
Extra	\$1	12-10	11-26	Class B (quar.)	115c	1-2	11-23	Stetson (John B.) Company, 8% pfd. (quar.)	50c	12-1	11-14
Stock dividend	3%	1-12	11-26	Simon (H. & S.) Ltd., 5% pfd. (quar.)	\$1.25	12-1	11-14	Stewart Warner Corp. (quar.)	50c	12-6	11-7
Robinson (J. C.) Company, common (quar.)	5c	12-15	12-1	Simmonds Saw & Steel (year-end)	\$1.40	12-15	11-21	Stock dividend	2%	12-6	11-7
\$1 class A (quar.)	3c	12-15	12-1	Simmons Co. (increased)	60c	12-12	11-26	Stix, Baer & Fuller, common (quar.)	30c	12-16	11-29
Bohr Aircraft Corp. (stock div.)	50%	12-16	11-21	Simpson Paper Co.	25c	12-15	12-1	7% 1st preferred (quar.)	43 3/4c	12-31	12-15
Robinson (James) Co., Ltd. (s-a)	\$50c	12-15	11-15	Simpsons Ltd. (quar.)	115c	12-15	11-14	Extra	50c	12-15	12-1
Robinson, Little & Co., Ltd.—Common (quar.)	\$20c	12-31	12-15	Sinclair Oil Corp. (quar.)	75c	12-15	11-15	Stone & Webster, Inc. (quar.)	\$1	12-15	12-1
\$1 class A (quar.)	\$25c	12-31	11-15	Sinclair Venezuelan Oil Co.	50c	12-12	12-5	Stonoga Coke & Coal (reduced)	25c	12-2	11-14
Rochester Gas & Electric—4% preferred series F (quar.)	\$1	12-1	11-14	Singer Manufacturing Co. (quar.)	55c	12-12	11-14	Storer Broadcasting, common (quar.)	6c	12-15	11-28
4.10% preferred series H (quar.)	\$1.02 1/2	12-1	11-14	Sisco Mines, Ltd.	13c	12-15	11-28	Class B (quar.)	6c	12-15	11-28
4 3/4% preferred series I (quar.)	\$1.18 1/2	12-1	11-14	614 Superior Co.	50c	1-2	12-19	Stouffer Corp. (stock dividend)	4%	2-27-59	2-6
4.10% preferred series J (quar.)	\$1.02 1/2	12-1	11-14	Skelly Oil Co. (quar.)	45c	12-5	10-30	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.23	1-2	12-17
4.95% preferred series K (quar.)	\$1.23 1/2	12-1	11-14	Skil Corp. (quar.)	30c	12-17	12-2	Stuart Company (quar.)	16c	12-15	12-1
Rochester & Genesee Valley RR. (s-a)	\$2	1-2-59	12-19	Smith, Kline & French Laboratories—(Increased—quar.)	35c	12-12	12-1	Stuart (D. A.) Oil Co., Ltd. (quar.)	125c	12-1	11-17
Rochester Transit Corp. (quar.)	10c	12-1	11-14	Year-end	50c	12-12	12-1	Sun Life Assurance (Canada) (quar.)	\$1.25	1-15-59	12-16
Rockwell Mfg. Co. (quar.)	55c	12-5	11-20	Smith (S. Morgan) Co. (quar.)	30c	12-10	11-21	Sun Oil Co. (quar.)	25c	12-10	10-31
Stock-split (One additional sh. for each two shares held)				Snap-on-Tools (quar.)	30c	12-10	11-20	Stock dividend	3%	12-10	10-31
Rockwell-Standard Corp. (quar.)	50c	12-10	11-14	Extra	30c	12-10	11-20	Sunbeam Corp. (quar.)	35c	12-26	12-16
Rohm & Haas Co., common (quar.)	50c	12-10	11-21	Socony Mobil Oil Co. (quar.)	50c	12-10	10-31	Sunray Mid-Continent Oil Co., com. (quar.)	33c	12-15	11-6
Stock dividend	2%	12-20	11-21	Sonoco Products (quar.)	25c	12-10	11-24	4 1/2% convertible A series 1955 (quar.)	28 3/4c	12-1	11-6
4% preferred A (quar.)	\$1	12-1	11-7	Sonotone Corp., common (quar.)	7c	12-16	11-18	5 1/2% convertible 2nd preferred (quar.)	41 1/4c	12-1	11-6
Rolland Paper, Ltd., class A (quar.)	\$20c	12-1	11-15	\$1.25 preferred (quar.)	31 1/4c	12-31	12-3	Sunshine Mining (quar.)	5c	12-22	11-21
Class B (quar.)	\$10c	12-1	11-15	\$1.55 preferred (quar.)	38 3/4c	12-31	12-3	Sutherland Paper (quar.)	110c	12-15	11-29
Rolls Royce, Ltd.—Ordinary (interim)	5%	12-16	11-7	South American Gold & Platinum Co.	15c	12-30	12-12	Sylvania Electric Products, common (quar.)	50c	12-23	12-2
Rose Marie Reid, common (quar.)	15c	12-9	11-17	South Co. Ltd. (quar.)	15c	12-30	12-12	\$4 preferred (quar.)	\$1	1-1	12-2
5% conv. preferred (quar.)	12 1/2c	12-9	11-17	Southern California Edison Co.—5% partic. orig. preferred (quar.)	80c	12-31	12-5	Sylvania Gold Mines, Ltd.	13c	1-2-59	11-7
Royalties Management Corp.	5c	12-3	11-3	4.32% preferred (quar.)	27c	12-31	12-5	Symington Wayne Corp. (quar.)	15c	1-15	1-2
Extra	5c	12-3	11-3	Southern Pacific Co. (quar.)	22 1/2c	12-1	11-17	Sunshine Biscuits (quar.)	\$1	12-5	11-7
Rupert (Jacob) 4 1/2% pfd. (quar.)	\$1.12 1/2	1-2	12-10	4% preferred (quar.)	25c	12-1	11-17	Syracuse Transit Corp. (quar.)	50c	12-1	11-14
Russell-Miller Milling Co., 4 1/2% pfd. (s-a)	\$2.25	1-2-59	12-15	4 1/2% preferred (quar.)	\$0.2656 1/4	12-1	11-17	Talcott (James), Inc., com. (increased)	33c	12-31	12-15
Ryan Aeronautical Co. (quar.)	10c	12-5	11-14	5.44% preferred (quar.)	34c	12-1	11-17	Stock dividend	10%	12-31	12-15
Sabine Royalty (s-a)	\$1	12-15	12-1	Southern Co. (quar.)	30c	12-6	11-10	5% preferred (quar.)	62 1/2c	1-1	12-15
Safeway Stores, Inc., com. (monthly)	10c	1-31	12-31	Southern Indiana Gas & Electric—Common (quar.)	40c	12-30	12-10	Year-end	3c	12-1	11-14
Common (monthly)	10c	2-28	1-30	4.75% preferred (quar.)	\$1.18 1/2	12-1	11-24	Taylor Fibre Co. (reduced)	9c	12-1	11-14
Common (monthly)	10c	3-31	2-27	4.80% preferred (quar.)	\$1.20	2-1	1-15	Taylor Instrument Cos. (quar.)	30c	1-2	12-12
4% preferred (quar.)	\$1	1-1	11-28	Southern Materials (quar.)	10c	2-1	1-9	Tech-Hughes Gold Mines Ltd. (s-a)	71c	12-18	10-31
4% preferred (quar.)	\$1	4-1	2-27	Southern Natural Gas (quar.)	50c	12-12	11-28	Telchrome Mfg., class A (quar.)	55c	12-18	12-4
4.30% convertible preferred (quar.)	\$1.07 1/2	1-1	11-28	Southern Pacific Co. (quar.)	75c	12-22	12-1	Extra	25c	1-9	12-4
4.30% preferred (quar.)	\$1.07 1/2	4-1	2-27	Common (quar.)	70c	12-15	11-14	Tennessee Gas Transmission, com. (quar.)	35c	12-16	11-21
St. Joseph Lead (quar.)	25c	12-10	11-21	5% non-conv. preferred (quar.)	25c	12-15	11-14	4.10% preferred (quar.)	\$1.02 1/2	1-1	12-5
St. Joseph											

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Tobin Packing Co. (Extra)	10c	12-15	12-1
Tokheim Corp. (quar.)	35c	12-1	11-14
Tokyo Edison Co.			
4 1/2% preferred (quar.)	\$1.06 1/4	12-1	11-14
4.25% preferred (quar.)	\$1.06 1/4	12-1	11-14
4.56% preferred (quar.)	\$1.14	12-1	11-14
Toronto Elevators, Ltd. (quar.)	125c	12-1	11-14
Towmotor Corp.	35c	12-31	12-17
Toronto Star, Ltd.			
6% participating preferred (extra)	\$1	12-31	12-15
Townsend Investment Co., 5% pfd. (quar.)	50c	12-31	12-1
*Stock dividend on common	6%	12-20	11-10
Traders Finance, Ltd., class A (quar.)	160c	1-2	12-10
Class B (quar.)	160c	1-2	12-10
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
5% preferred (quar.)	150c	1-2	12-10
Trans. Continental Industries			
Stock dividend (7 sha. of Highway Trailer Industries for each 10 sha. held)		12-26	11-21
Travelers Insurance Co. (Conn.) (quar.)	25c	12-10	11-7
Special	10c	12-10	11-7
Tri-Continental Corp., \$2.70 pfd. (quar.)	67 1/2c	1-1	12-9
Triangle Conduit & Cable Co. (Del.) (quar.)	32c	12-10	11-14
Extra	5c	12-10	11-14
Troy & Greenbush R. R. Assn. (s-a)	\$1.75	12-15	12-1
Truax-Traer Coal, common (quar.)	40c	12-10	12-1
\$2.80 preferred (quar.)	70c	12-10	12-1
True Temper Corp., common (quar.)	30c	12-15	11-28
4 1/2% preference (quar.)	\$1.12 1/2	1-15	12-31
5% preferred A (quar.)	\$1.25	1-15	12-31
Tucson Co. (New Jersey) (stock dividend)	2%	12-16	11-18
Tucson Gas Electric Light & Power (Incr.)	38c	12-19	11-25
Stock dividend (2-1 stock split. Subject to stockholders' approval Dec. 10)			
Tudor City Twelfth Unit, Inc.		1-23	1-9
6% preferred (accum.)	\$4	12-1	11-14
Tung-Sol Electric, common (quar.)	35c	12-2	11-12
5% preferred (1957 series)	62 1/2c	12-2	11-12
Twentieth Century-Fox Film Corp. (Del.)—Quarterly	40c	12-27	12-10
208 South La Salle Street (quar.)	62 1/2c	2-2	12-5
Extra	\$1	12-15	12-5
U. B. S. Chemical Corp., com. (quar.)	10c	12-1	11-14
6% preferred (quar.)	\$1.50	12-14	12-1
Union Acceptance, Ltd., common (quar.)	13c	1-1	12-15
6% preference (quar.)	130c	12-1	11-16
Extra	15c	1-1	12-15
60c non-cum. partic. 2nd pfd. (quar.)	15c	1-1	12-15
Union Carbide Corp. (quar.)	95c	12-1	10-31
Union Electric Co., common (quar.)	38c	12-27	11-28
\$3.50 preferred (quar.)	87 1/2c	2-16	1-20
\$3.70 preferred (quar.)	92 1/2c	2-16	1-20
\$4 preferred (quar.)	\$1	2-16	1-20
\$4.50 preferred (quar.)	\$1.12 1/2	2-16	1-20
Union Gas System Inc. (Kansas)			
Common (quar.)	38c	12-1	11-14
5% preferred (quar.)	\$1.25	12-1	11-14
Union Investment Co. (quar.)	15c	12-19	12-5
Union Oil & Gas Corp. of Louisiana			
Class A common (quar.)	20c	12-15	12-5
Class B common (quar.)	20c	12-15	12-5
Union Sugar Co. (quar.)	25c	12-10	11-28
Union Tank Car Co. (quar.)	40c	12-1	11-10
United Air Lines, Inc. (quar.)	12 1/2c	12-15	11-14
Stock dividend	3%	12-15	11-14
United Aircraft Corp. (quar.)	75c	12-10	11-21
United Biscuit Co. of America			
Common (reduced)	30c	12-1	11-13
\$4.50 preferred (quar.)	\$1.12 1/2	1-15	1-8
United Board & Carton (quar.)	25c	12-10	11-28
Extra	10c	12-10	11-28
United Carbon Co. (quar.)	50c	12-15	11-26
Stock dividend	3%	12-15	11-26
United-Carr Fastener (quar.)	50c	12-15	12-1
United Corp. (10c from net investment income and 15c from net realized capital gains)	25c	12-15	11-28
United Corporations			
Year-end	135c	2-28	1-30
United Elastic Corp. (quar.)	50c	12-12	11-24
United Electric Coal Cos. (quar.)	40c	12-10	11-24
United Fruit Co. (reduced)	50c	1-15	12-12
United Gas Corp. (quar.)	37 1/2c	1-2	12-10
United Gas Improvement, common (quar.)	55c	12-18	11-28
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	11-28
United Insurance Co. of America (quar.)	20c	12-1	11-16
United Molasses, Ltd.			
American deposit rets. ordinary (5 pence free of British Income Tax) (interim)		12-23	11-17
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-59	12-19
United Screw & Bolt Corp.			
Class B	15c	12-5	11-5
U. S. Borax & Chemical Corp.			
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-14
U. S. Casualty Co., 45c conv. pfd. (quar.)	22 1/2c	12-1	11-17
U. S. Envelope Co. (quar.)	20c	12-1	11-21
U. S. Foli Co., class A (quar.)	10c	12-30	12-11
Extra	12 1/2c	1-9	12-11
Class B (quar.)	10c	12-30	12-11
Extra	12 1/2c	1-9	12-11
U. S. Freight (quar.)	37 1/2c	12-18	11-28
Extra	50c	12-19	11-28
U. S. Gypsum Co., common (quar.)	50c	12-24	11-28
Extra	50c	12-24	11-28
7% preferred (quar.)	\$1.75	1-2	11-28
U. S. Hoffman Machinery Corp.			
5% class A preference (quar.)	62 1/2c	12-1	11-25
U. S. Life Insurance (s-a)	7 1/2c	12-26	12-1
Stock dividend	25%	12-26	12-1
U. S. Lines (New Jersey), common (quar.)	50c	12-5	11-14
4 1/2% preferred (quar.)	22 1/2c	1-1	12-5
U. S. Lumber Co. (year-end)	20c	12-15	11-28
U. S. Pipe & Foundry (quar.)	30c	12-15	12-1
U. S. Playing Card Co. (quar.)	\$1	1-1	12-11
U. S. Printing & Lithograph Co.			
Common (year-end)	\$1.10	12-1	11-14
5% pref. A (quar.)	62 1/2c	1-1	12-15
U. S. Rubber Co., common (quar.)	50c	12-13	11-24
8% preferred (quar.)	\$2	12-13	11-24
U. S. Sugar Corp., common (quar.)	30c	12-8	11-28
Extra	30c	12-8	11-28
U. S. Steel Corp., common (quar.)	75c	12-10	11-7
U. S. Tobacco Co., common (quar.)	30c	12-15	12-1
7% non-cumulative preferred (quar.)	43 1/4c	12-15	12-1
United Steel, Ltd. (reduced)	45c	12-31	12-10
United Stores Corp.			
\$4.20 non-cum. conv. 2nd pfd. (increased)	13c	12-31	12-3
United Telephone Co. of Pennsylvania			
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-21
United Wheel Corp.			
\$3.50 convertible preferred (quar.)	87 1/2c	2-1	1-15
Universal Insurance (quar.)	25c	12-1	11-14
Universal Marlon Corp. (quar.)	20c	12-27	12-5
Universal Match Corp. (quar.)	37 1/2c	12-15	11-28
Stock dividend	5%	12-15	11-28
Universal Winding Co.			
90c convertible preferred (quar.)	22 1/2c	12-1	11-14
Upjohn Company (monthly)	\$1	12-10	11-29
Upson Co. (quar.)	10c	12-5	11-21
Utah Southern Oil Co. (quar.)	17 1/2c	12-1	11-14
Valley Mould & Iron, common (quar.)	75c	12-1	11-20
\$5.50 prior preferred (quar.)	\$1.37 1/2	12-1	11-20
Van Reale Co. (quar.)	50c	12-1	11-12

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Van Sciver (J. B.) Company			
5% class A preferred (quar.)	\$1.25	1-15	1-5
Vanadium Alloys Steel Co. (quar.)	40c	12-2	11-7
Vanity Fair Mills (quar.)	30c	12-20	12-10
Vedder-Root, Inc. (quar.)	50c	12-10	11-21
Extra	50c	12-10	11-21
Vertientes-Camaguey Sugar Co. of Cuba	\$1.27	12-10	11-5
Viceroy Mfg., Ltd., class A (quar.)	\$12 1/2c	12-15	12-1
Vick Chemical Co. (quar.)	40c	12-5	11-14
Victoreen Instrument Co. (stock dividend)	4%	12-30	11-28
Virginia Coal & Iron Co. (quar.)	\$1.25	12-2	11-14
Extra	\$1	12-2	11-14
Virginia Dare, Ltd., 5% preferred (quar.)	\$31 1/4c	12-1	11-15
Virginia Telephone & Telegraph			
Common (quar.)	25c	12-15	12-1
5 1/2% preferred (quar.)	68 3/4c	12-15	12-1
Virginian Railway, common (quar.)	50c	12-17	12-10
6% preferred (quar.)	15c	2-2-59	1-16
6% preferred (quar.)	15c	5-1-59	4-16
6% preferred (quar.)	15c	8-1-59	7-17
Vita Food Products (quar.)	12c	12-15	12-5
Von's Grocery (initial)	10c	1-30	1-15
Walcan Mold & Iron Co. (quar.)	12 1/2c	12-15	11-28
W. J. R. The Goodwill Station (quar.)	20c	12-10	11-26
Stock dividend	5%	12-10	11-26
Wagner Electric Corp. (quar.)	50c	12-18	12-4
Waite Amulet Mines, Ltd.	\$15c	12-10	11-21
Waldorf System (quar.)	25c	1-2	12-15
Walgreen Company (quar.)	40c	12-12	11-17
Walker Manufacturing Co. of Wisconsin—Stock dividend	5%	12-19	12-5
Walt Disney See Disney (Walt) Productions			
War Industries Corp.			
\$1.25 preferred A (quar.)	31 1/4c	12-1	11-15
Warner-Lambert Pharmaceutical Co.—Common (quar.)	62 1/2c	12-10	11-26
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-31
Warren (S. D.) Co., common (quar.)	35c	12-1	11-7
\$4.50 preferred (quar.)	\$1.13	12-1	11-7
Washington Mutual Investors Fund, Inc.—Quarterly	8c	12-1	10-31
Washington Water Power (quar.)	50c	12-15	11-25
Waukesha Motor Co. (quar.)	50c	1-2	12-1
Weeden & Co. (quar.)	75c	12-10	11-25
Extra	\$1	12-10	11-25
Weingarten Markets Realty (stock dividend)	5%	12-15	12-1
Weeden & Co., 4% preferred (quar.)	50c	1-15-59	12-15
Wellington Fund (12c from net investment income and 45c from net securities profits)	57c	12-29	12-4
Wesson Oil & Snowdrift, 4.80% pfd. (quar.)	60c	12-1	11-14
West Chemical Products, Inc., com. (quar.)	20c	12-1	11-21
\$5 preferred (quar.)	\$1.25	12-1	11-21
West Coast Telephone, common (quar.)	28c	12-1	11-10
\$1.44 preferred (quar.)	36c	12-1	11-10
West Indies Sugar (quar.)	25c	1-3	12-10
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-59	12-15
6% special guaranteed (s-a)	\$1.50	12-1	11-14
West Ohio Gas (quar.)	25c	12-20	12-5
Westel Products, Ltd. (quar.)	\$25c	12-15	11-21
Western Auto Supply, common (increased)	30c	12-1	11-17
4.80% preferred (quar.)	\$1.20	12-1	11-17
Western Canada Breweries, Ltd. (quar.)	\$30c	12-1	10-31
Western Carolina Telephone	10c	12-29	12-22
Western Natural Gas Co.			
5% preferred 1955 series (quar.)	37 1/2c	1-1	12-12
5% preferred 1952 series (quar.)	37 1/2c	1-1	12-12
Western Railway of Alabama	\$3	12-19	12-10
Western Tablet & Stationery Corp.			
5% preferred (quar.)	\$1.25	1-2-59	12-10
Westinghouse Air Brake Co., (quar.)	30c	12-15	11-28
Westinghouse Electric Corp., com. (quar.)	50c	12-1	11-7
3.80% preferred B (quar.)	95c	12-1	11-7
Westmoreland, Inc. (extra)	30c	12-2	11-14
Weston (George), Ltd., class A (quar.)	115c	1-1	12-10
Class B (quar.)	115c	1-1	12-10
Westpan Hydrocarbon Co. (quar.)	12 1/2c	12-10	11-14
Whirlpool Corp., common (quar.)	25c	12-31	12-12
4 1/2% preferred (quar.)	80c	12-10	11-28
Whittaker Paper, Inc. (Md.) (optional)	40c	12-24	12-2
Whittaker Paper (quar.)	50c	12-24	12-10
White Eagle Oil (stock dividend)	5%	12-15	11-14
White Motor Co., common (quar.)	75c	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
White Stores, Inc., common (stock dividend)	5%	12-15	12-5
5 1/2% convertible preferred (entire issue called for redemption on Dec. 1 at \$25.50 per share plus this dividend). Convertible into 1.95 shares of common to Nov. 25	\$0.0603	12-1	-----
Wicks Corp. (quar.)	15c	12-10	11-14
Wilcox Oil Co. (quar.)	25c	2-20	1-30
Willett (Consider H.), Inc. (quar.)	10c	12-15	12-10
Williams Brothers (quar.)	18 1/4c	12-19	12-9
Williams & Co. (quar.)	35c	12-10	11-24
Extra	20c	12-10	11-24
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	1-1	11-15
Wilson Bros., 5% preferred (s-a)	62 1/4c	12-1	11-14
Winn-Dixie Stores (monthly)	9c	12-20	12-10
Winter & Hirsch, 7% preferred (quar.)	35c	12-1	11-19
Wisconsin Electric Power Co., com. (quar.)	42 1/4c	12-1	11-3
6% preferred (1897) (quar.)	\$1.50	1-31-59	1-15
3.60% preferred (quar.)	90c	12-1	11-14
Wisconsin Public Service Co., com. (quar.)	30c	12-20	11-28
Wiser Oil Co.	75c	1-2	12-10
Wolverine Insurance Co., class A (quar.)	25c	12-15	12-5
Wood (G. H.) Ltd., 5 1/2% pfd. (quar.)	\$1.37 1/2	12-1	11-15
Woodall Industries, 5% conv. pfd. (quar.)	31 1/4c	12-1	11-15
Woodley Petroleum Co. (quar.)	12 1/2c	12-31	12-15
Woodward Governor Co. (quar.)	50c	12-5	11-21
Woodward Iron Co. (quar.)	40c	12-6	11-17
Woolworth (F. W.) Company (quar.)	62 1/2c	12-2	11-5
Woolworth (F. W.), Ltd., 8% pfd. (s-a)	3%	12-9	10-31
Worth Fund, Inc. (initial stock dividend)	8%	12-1	11-12
Worthington Corp., common (quar.)	62 1/2c	12-20	12-1
4 1/2% prior preferred (quar.)	\$1.12 1/2	12-15	12-1
Wrigley (Wm. Jr.) (extra)	\$1	12-1	11-20
Monthly	25c	1-2	12-19
Monthly	25c	2-2	1-20
Wurlitzer Company (quar.)	10c	12-1	11-14
Wyandotte Chemicals (quar.)	25c	12-10	11-26
Wyandotte Worsted (resumed)	20c	11-28	11-12
Yale & Towne Mfg. Co. (quar.)	37 1/2c	1-2	12-10
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	1-30-59	1-9
6% conv. preferred (quar.)	37 1/2c	4-30-59	4-9
6% conv. pfd. (quar.)	37 1/2c	7-31-59	4-9
Yonkers Raceway (stock dividend)	5%	12-10	11-26
Yosemite Park & Curry—Stock dividend	10%	12-10	11-25
Quarterly cash payment	7 1/2c	12-31	12-15
Young Spring & Wire (quar.)	50c	12-15	12-1
Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-14
Ziegler Coal & Coke—Stock dividend	15c	12-11	11-28
Stock dividend	5%	12-11	11-28

General Corporation and Investment News

(Continued from page 8)

are owned by Arthur C. Neilsen, Board Chairman. The prospectus lists 24 selling stockholders of the 62,280 common shares, with aggregate holdings of 362,400 shares. Arthur C. Neilsen is listed as owner of 178,080 shares, of which he proposes to

necessary work done to date," followed by the statement with respect to the so-called Eileen claims that assessment work was required by Aug. 4, 1954, with the parenthetical statement ("work not completed as of Sept. 10, 1954").

Although at the prior hearing the corporation took the position that it had title to the claims as of the date of the offering circular, its statement submitted pursuant to the Commission's Aug. 7 decision was admitted that the Eileen claims were not restated. However, it was contended that prior to Sept. 10, 1954, an engineer in Canada had been directed to do the assessment work on the claims, which would lapse on Sept. 5 if such work was not done; that on Sept. 10, 1954 the company was in communication with this engineer and did not know whether the assessment work had been done; and that, therefore, the statement was included in the offering circular that the assessment work on the Eileen claims had not been done by the date of the circular. It was urged that such statement disclosed to any prudent person the possibility that these claims had been forfeited if in fact the assessment work had not been done.

The SEC rejected these arguments. It observed that: "The significance of the fact that assessment work on the Eileen claims had not been completed was not expressed and, in view of the flat statement that all necessary work had been done, there was no adequate disclosure that any of the claims had lapsed." Accordingly, the SEC ruled that the revised offering circular was "materially false and misleading" and that the temporary suspension should be made permanent.—V. 188, p. 651.

Northern Gas Co., Casper, Wyo.—Private Placement—
The company, through Auchincloss, Parker & Redpath, has placed privately \$2,100,000 of 5% first mortgage bonds, due Nov. 1, 1978, it was announced on Nov. 18.—V. 174, p. 1300.

Northern Natural Gas Co.—Debentures Offered—
An underwriting group headed by Blyth & Co., Inc., on Nov. 26 offered for public sale a new issue of \$30,000,000 4½% sinking fund debentures due Nov. 1, 1978, at 100.32% and accrued interest, to yield 4.60% to maturity.

A mandatory sinking fund of \$1,000,000 in the years 1961-1974 and \$4,000,000 in the years 1975-1977 is calculated to retire 87% of the issue prior to maturity. Optional redemption prices set for the debentures range from 105% to the principal amount. Sinking fund redemption prices range from 100.32% to par.

PROCEEDS—The net proceeds from the sale will be used to repay bank loans incurred for payment of 1958 construction costs. Construction expenditures of the company and its subsidiaries in 1958 are estimated at \$46,300,000.

BUSINESS—The company, directly and through subsidiaries, owns and operates a pipeline system of approximately 11,839 miles of main, lateral, distribution and gathering lines through which it transmits natural gas purchased principally in Texas, Oklahoma, Kansas and New Mexico fields to points in Kansas, Nebraska, Iowa, Minnesota and South Dakota. The gas thus transported is locally distributed through the company's Peoples Natural Gas Division directly to domestic, industrial and commercial customers for use in 110 cities and towns. The gas is also sold at town borders for consumption and resale by 34 non-affiliated gas utilities in 274 cities and towns.

EARNINGS—For the 12 months ended Sept. 30, 1958 the company reported total operating revenues of \$138,644,000 and gross income before interest and other deductions of \$22,456,000. This compared with total operating revenues of \$128,615,000 and gross income of \$21,792,000 in the 1957 calendar year and \$111,279,000 and \$20,353,000, respectively, in 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
Funded debt	\$241,626,000
Common stock (par \$10)	8,233,655 shs.
Preferred stock (par \$100)	390,000 shs.

UNDERWRITERS—The several underwriters named below have severally agreed to purchase the respective principal amounts of debentures indicated below from the company:

Alyth & Co., Inc.	\$2,150,000	LeeHiggins Corp.	\$500,000
A. C. Allyn & Co., Inc.	500,000	Leamaa Brothers	900,000
Robert W. Baird & Co., Inc.	200,000	Carl M. Loeb, Rhoades & Co.	500,000
Baker, Weeks & Co.	300,000	Irving Lundborg & Co.	150,000
J. Barth & Co.	100,000	Laurence M. Marks & Co.	300,000
Bateman, Eichler & Co.	100,000	McCormick & Co.	200,000
A. G. Becker & Co., Inc.	500,000	McDonald & Co.	150,000
Blunt Ellis & Simmons.	150,000	Merrill Lynch, Pierce, Fenner & Smith	900,000
Alex. Brown & Sons.	300,000	The Milwaukee Co.	150,000
Brush, Slocumb & Co., Inc.	100,000	Mitchum, Jones & Templeton	100,000
Burham & Co.	200,000	F. S. Moseley & Co.	500,000
Caldwell Phillips Co.	100,000	The National Co. of Omaha	100,000
Lee W. Carroll & Co.	100,000	Newhard, Cook & Co.	200,000
Chiles-Schutz Co.	100,000	The Ohio Co.	100,000
Clark, Dodge & Co.	300,000	Pacific Northwest Co.	100,000
Courts & Co.	150,000	Paine, Webber, Jackson & Curtis	500,000
Crowell, Weedon & Co.	100,000	Piper, Jaffray & Hopwood	200,000
Crutenden, Podesta & Co.	200,000	Quail & Co., Inc.	100,000
J. M. Dain & Co., Inc.	200,000	J. Cliff Rahel & Co.	100,000
Davis, Skaggs & Co.	100,000	Ritter & Co.	300,000
Dick & Merle-Smith	300,000	The Robinson-Humphrey Co., Inc.	150,000
Dominick & Dominick	300,000	Salomon Bros. & Hutzler Schwabacher & Co.	300,000
Eastman Dillon, Union Securities & Co.	900,000	Shearson, Hammill & Co.	200,000
Ellis, Holyoke & Co.	100,000	Shuman, Agnew & Co.	100,000
Elworthy & Co.	150,000	Smith, Barney & Co.	900,000
Estes & Co., Inc.	100,000	William R. Staats & Co.	150,000
The First Boston Corp.	900,000	Stern Brothers & Co.	300,000
First of Michigan Corp.	200,000	Stone & Webster Securities Corp.	900,000
Glore, Forgan & Co.	900,000	Sutro & Co.	100,000
Goldman, Sachs & Co.	900,000	Swiss American Corp.	300,000
Goodbody & Co.	150,000	Talmage & Co.	100,000
Halgarten & Co.	300,000	Spencer Trask & Co.	300,000
Halsey, Stuart & Co., Inc.	900,000	Tucker, Anthony & R. L. Day	300,000
Harriman Ripley & Co., Inc.	900,000	Wachob-Bender Corp.	200,000
Hayden, Stone & Co.	300,000	G. H. Walker & Co.	500,000
Henry Hill, Noyes & Co.	500,000	Weeden & Co., Inc.	300,000
Henry Herriman & Co.	100,000	White, Weld & Co.	900,000
J. B. Hilliard & Son.	100,000	Dean Witter & Co.	500,000
Jornblower & Weeks	500,000	Harold E. Wood & Co.	100,000
W. E. Hutton & Co.	500,000	Woodard-Elwood & Co.	100,000
Kalman & Co., Inc.	200,000		
Kidder, Peabody & Co.	900,000		
Kirkpatrick-Pettis Co.	200,000		
W. C. Langley & Co.	500,000		

—V. 188, p. 2184.

Northrop Aircraft, Inc.—Proposed Change of Name—
The stockholders on Dec. 9 will consider changing the name of the corporation to "Northrop Corp."—V. 188, p. 952.

Northrop Corp.—Proposed New Name—
See Northrop Aircraft, Inc. above.

Northwest Airlines, Inc.—To Increase Capitalization—
The stockholders on Dec. 3 will consider: (1) amending the Articles of Incorporation so as to increase the authorized classes of stock to 5,500,000 shares, of which 1,000,000 shares shall be cumulative preferred stock, \$25 par value and 4,500,000 shares shall be common stock, \$10 par value and change the name of the cumulative preference stock to cumulative preferred stock; (2) revise and consolidated provisions describing cumulative preferred stock; and (3) authorize board to secure any indebtedness by mortgage or other lien on all or substantially all property or assets including its good will, upon terms and conditions as board may determine. See also V. 188, p. 2032.

Northwestern Steel & Wire Co.—Converts Mill—
See Birdsboro Steel Foundry & Machine Co. above.—V. 188, p. 1521.

Noxzema Chemical Co.—Introduces New Product—
William Hunt, Director of New Products, has announced the introduction of a new medicated beauty lotion, "Noxzema Skin Lotion," to be launched nationally in January, 1959. The new product is the culmination of eight years of development and testing and will be backed with a million dollar advertising program aimed at capturing a major share of the rapidly expanding cosmetic-lotion market.—V. 170, p. 110.

Nuclear-Chicago Corp.—To Split Stock 2-for-1—
The directors have announced a two for one stock split payable to stockholders of record on Dec. 10, 1958. The split will take the form of a 100% stock dividend and one share of \$1 par value common stock will be issued for each of the 328,562 shares of \$1 par value common stock currently outstanding. The additional shares will be issued on Dec. 20, 1958.

James M. Phelan, Chairman of the Board and President, on Nov. 19 announced that the company's products continued to receive good acceptance by the nuclear industry, and that incoming orders and shipments for the first two months of the fiscal year beginning September 1st were better than 50% ahead of the same two months a year ago. Mr. Phelan stated that despite increasing competition, management of the company anticipated another good year.

Issues New Brochure—
The first in a new series of Technical Bulletins describing use of radioisotopes in routine chemical analysis is now available from this corporation. Technical Bulletin No. 1 outlines the use of radioisotopes in yield determination, a common analytical problem.—V. 188, p. 2033.

Nuclear Corp. of America—New Product Available—
The corporation's Instrument Research Division announced on Nov. 21 the availability of a newly developed instrument, the Criticality Monitor 32, which is needed to meet new regulations of the Atomic Energy Commission.

On Nov. 11 the AEC announced that within 30 days monitoring devices would have to be installed in plants where possession of more than 500 grams of contained uranium 235, 300 grams of plutonium, or 300 grams of uranium 233 was authorized. There are approximately 200 plants across the United States with such authorization.

The Commission requires that ray-detecting units be installed at 15-foot intervals in all the plants subject to the new regulation. When uranium or plutonium are assembled in such a way to approach critically the Criticality Monitor gives a sound alarm. The new instrument will retail for about \$700.—V. 188, p. 1273.

Oil, Gas & Minerals, Inc., New Orleans, La. — Files With Securities and Exchange Commission—

The corporation on Nov. 17 filed a letter of notification with the SEC covering 116,000 shares of common stock (par 35 cents) to be offered at \$1 per share, through Assets Investment Co., Inc., New Orleans, La. The proceeds are to be used for expenses incidental to development of oil and gas properties.—V. 188, p. 2033.

Oklahoma Natural Gas Co.—To Split Common Stock—
The stockholders on Dec. 2 will consider increasing the authorized common stock from 3,279,768 to 5,000,000 shares to effect a four-for-three split-up and amending the Restricted Stock Option Plan so as to increase the term of the options to be issued under the plan from five to ten years. V. 188, p. 1928.

Orangeburg Manufacturing Co., Inc.—Sale Approved
The stockholders on Nov. 25 approved the proposed sale of the company's assets and business to The Flintkote Co. The sale is expected to become effective on Dec. 1, 1958. See also Flintkote Co. above.—V. 188, p. 1928.

Pacific Gas & Electric Co.—Financing Increased—
The directors on Nov. 19 authorized an increase in the amount of first and refunding mortgage bonds previously authorized for sale at competitive bidding on Dec. 2, 1958, of from \$50,000,000 to \$65,000,000. The bonds will mature on June 1, 1990.—V. 188, p. 2033.

Peace River Power Development Co., Ltd.—Organized
Distribution of shares in the company, which has taken over the Rocky Mountain trench power project from Wenner-Gren interests, was made known on Nov. 19.

The authorized capitalization is \$20,000,000 shares of \$1 par value. A total of 9,615,080 shares have been issued. The distribution follows: Wenner-Gren, B. C. Development Company, \$6,884,420 shares, issued for considerations, properties and services.

Bernard Gore of London, managing director of the Wenner-Gren company and deputy chairman of Peace River 1,230,660 shares. Western Development & Power, Ltd., a subsidiary of the British Columbia Electric Co., Ltd., 500,000 shares for cash.

Power Securities Corp., London, 250,000 shares for cash. Associated Electric Industries, London, 250,000 shares for cash. Auriel Henwood, a secretary of Vancouver, and a stenographer, Hilda Parsons of Vancouver, one share each.

The Wenner-Gren company sold its plans and rights to the Peace River Power Company for \$2,705,028. Payment was made by issuing 8,115,084 fully paid and non-assessable shares to the Wenner-Gren company and to Mr. Gore.

The Peace River company was incorporated on Oct. 29. W. C. Mainwaring, former President of British Columbia Electric, heads the concern.

The power project could produce more than 4,500,000 horsepower, the company says. ("New York Times.")

Penick & Ford Ltd., Inc.—To Build New Unit—
Relocated machinery has been effectively integrated with a modernized materials handling system by Wigton-Abbott Corp., engineers and constructors, to produce a new unit of greatly increased efficiency for Penick & Ford, Ltd., Inc.

In the operation, Wigton-Abbott Corp. dismantled the Penick & Ford machinery at Bush Terminal in Brooklyn, N. Y., and reinstalled it in Hoboken, N. J. As part of the operation, bulk sugar handling equipment manufactured by Sprout-Waldron was installed. Wigton-Abbott Corp. designed and installed the automatic controls integrating the bulk sugar handling system with the manufacturing operations for My-T-Pine, Coco-Malt, and other Penick & Ford products.

A new plant, consisting of a two-story building with two-story penthouse was constructed between two existing buildings. The new structure was connected to the two existing units giving the entire plant the appearance of a single building. All blending, packaging, and storage is done at the new plant.—V. 185, p. 1518.

Perkin-Elmer Corp.—Receives Production Contracts—

Production contracts totaling over \$1,500,000 have been received by the corporation's Engineering and Optical Division for alignment theodolites to be used in conjunction with the Jupiter IRBM program. The bulk of the contracts were received from the Ford Instrument Co., manufacturers of the inertial guidance system for the missile. The theodolites are electronic-optical devices which send the missile's guidance system prior to launch and automatically send electronic correction signals to the gyro platform when necessary. The system being built for the Jupiter program is one of a series of theodolites developed by the company.

Perkin-Elmer Corp. is also producing similar theodolites for the Thor IRBM program.—V. 188, p. 1866.

(Chas.) Pfizer & Co., Inc.—Continues Research—Plans Stock Split—

Research and development costs for Diabinese, the new oral drug for diabetes, totaled "well over \$1 million," John E. McKeen, President, said on Nov. 24.

Speaking at a luncheon meeting of the Boston Society of Security

Analyst, Mr. McKeen stated that clinical tests with the new Pfizer drug covered thousands of patients around the world over a period of several years. Before the testing program was completed, he asserted, more than a million patient days of Diabinese therapy has been recorded.

Mr. McKeen added: "Pfizer is spending over \$12,000,000 in research in 1958, nearly 6% of sales."

The directors have voted to recommend a split of the common stock on a 2½-for-1 basis through the distribution of 1½ additional shares for each share held. The proposal is subject to approval by shareholders at the annual meeting, April 20, 1959.

Mr. McKeen said he was hopeful that the sales pace would continue through the balance of the year and estimated that 1958 earnings would be ahead of 1957 by about 6% to 8%. Sales in 1957 were \$207,000,000 while net earnings totaled \$23,000,000.—V. 188, p. 1719.

Philadelphia Electric Co.—Sale and Merger of Lines—

This company and its wholly owned subsidiary, Philadelphia Electric Power Co., have filed a joint application with the Federal Power Commission seeking authority for the sale and merger of electric transmission lines.

The transmission lines and the associated right of way which Pepco proposes to sell to Philadelphia Electric extend approximately 41.3 miles from the West Nottingham-East Nottingham Township boundary, in Chester County, to a junction with Philadelphia Electric's system at the boundary of Chester and Montgomery Counties, Pa. The facilities are owned by Pepco and are a portion of the Conowingo hydroelectric project on the Susquehanna River in Maryland and Pennsylvania. Pepco is a joint licensee of the Conowingo project with The Susquehanna Power Co., a wholly owned subsidiary of Pepco.

Philadelphia Electric proposes to integrate the lines into its main transmission system. The company provides electric service in Philadelphia, Delaware County, and in portions of Montgomery, Chester, Bucks and York Counties, all in Pennsylvania. The purchase price, original cost less depreciation, was estimated by the applicants as \$2,256,135 as of June 30.—V. 188, p. 2185.

Philip Morris, Inc.—Polymer Unit Plans Expansion—

Dr. Frank C. Campins, President of Polymer Industries Inc., a subsidiary, announced on Nov. 13 that Polymer is planning a plant expansion at Springdale, Conn., commencing early in 1959, which will double its present manufacturing, laboratory and office facilities.

Polymer's present operations in Springdale include a total of 20,000 square feet of building, situated on almost 4½ acres. Plans for the new facilities, which will connect with the present plant, call for 12,000 additional square feet of manufacturing area plus 8,500 sq. ft. of laboratory and office space. The main floor of the two story addition will be devoted to manufacturing, with laboratories and executive offices on the second floor. The Wigton-Abbott Corp. of Plainfield and Newark, N. J. is the engineer-architect. Estimated time of completion is mid-summer of 1959.

According to Dr. Campins, total cost of the new building and equipment will be in the neighborhood of \$360,000.

Besides the main manufacturing, laboratory and headquarters facilities in Springdale, the Polymer company has a division in Greenville, S. C.—Polymer Southern—which engages primarily in the development and production of chemical specialties for the textile industry. Much of Polymer's sales are for adhesives used in the production of foil and other industrial laminates. Its products, which have been especially developed in its own laboratories, are used by many major companies in the laminating, fabricating and packaging industries. One company, for example, recently specified a Polymer adhesive exclusively to apply its unique new label wrapper. In this case, as in many others where Polymer Industries is the adhesive supplier, the adhesive must operate against very rigid machine specifications and adhesion performance, making it possible to maintain extremely high productivity.—V. 188, p. 1968.

Pioneer Finance Co., Detroit, Mich.—Earnings Show 25% Increase—Financing Completed—

Frank D. Boynton, Chairman, and T. Kenneth Haven, President, on Nov. 18 announced that this company had a 25% increase in earnings for the six months ended Sept. 30, 1958, over the similar period of a year ago. Consolidated net earnings, after taxes, were \$16,417 for the six months as compared with \$331,021 for the similar period a year ago. Net earnings, after provision for preferred dividends, equalled \$.52 a share on the 725,742 shares of common stock outstanding Sept. 30, 1958. In the preceding year, net earnings after preferred dividends were equivalent to \$.56 per share on 547,978 common shares outstanding Sept. 30, 1957.

The company also announced that in October it had sold privately \$1,000,000 of new preferred stock and \$2,000,000 of subordinated debentures and that in connection with this financing the convertible preferred stock that was outstanding on Sept. 30, 1958, had all been converted into common stock.

The completion of the above financing made it possible for the company to go on an unsecured basis with both its banks and insurance companies and this was accomplished on Nov. 13, 1958.—V. 188, p. 240.

Pittsburgh Plate Glass Co.—New Foreign Unit—

This company has established a new wholly-owned international subsidiary to be known as Pittsburgh Plate Glass International S.A., a Swiss corporation with its home office in Geneva, according to an announcement by Edwin T. Asplundh, Chairman of the Board of Directors of Pittsburgh Plate Glass Co.

The purpose of the subsidiary is to integrate all phases of international business of the Pittsburgh Plate organization, including licensing, investment, manufacturing and marketing functions, Mr. Asplundh said. Immediate plans involve licensing, marketing, and investment functions; it is expected the overseas operations of Pittsburgh Plate Glass International eventually will include facilities for the production of glass, paints, chemicals and related products.—

New Product Announced—

Described as "the world's best roller," a new 9-inch professional quality painting tool has been developed by this company's Brush Division. It was announced on Nov. 20.

To be marketed under the firm's top quality "Gold Stripe" label the new roller is of light-weight all-steel construction with a "squirrel cage" type core, completely open for easy cleaning and quick color change.—V. 188, p. 1968.

Pittston Co.—New Mine Dedicated—

Dedication ceremonies inaugurating the new Moss No. 3 Mine of the Clinchfield Coal Co., a division of The Pittston Co., and the Clinch River steam plant of the Appalachian Power Co., were held at Carbo, Va., on Nov. 18.—V. 187, p. 2909.

Place Gas & Oil Co., Ltd.—New Contract—

"Negotiations have been completed with Union Gas of Canada Ltd. for the sale of gas production from the wells of the Place Company, completed in the eastern sector of the Lake Erie gas development area this season." Clifford R. J. Smith, President of Place, reported on Nov. 18.

Preparatory to the Place going on a revenue producing basis, the company is commencing to lay its gas pipe feeder lines from its Place-Walpole No. 1 well at Selkirk, Ontario, where it will be tied into the Union Gas 6" gather line. The company's producing wells in the Port Dover area, approximately 15 miles to the west, are also being tied in to the Union Gas system in that area. See also V. 188, p. 2033.

Polaroid Corp.—Common Stock Offered—
This corporation is offering to its common stockholders of record Nov. 25, 1958, the right to subscribe for 173,616 additional shares of common stock (par \$1) at the rate of one share for each 21 shares held. The subscription price is \$70 per share. The rights will expire on Dec. 9, 1958. The offering is being underwritten by a group of investment banking firms headed by Kuhn, Loeb & Co.

PROCEEDS—Net proceeds from the sale of the additional common stock will be added to Polaroid's general funds and used, together with retained earnings and depreciation funds, to finance the cost of additional plant, facilities and equipment for expansion of photographic

product lines and products, to provide increased working capital, and for general corporate purposes.

EARNINGS—Sales and other income of the company in the nine months ended Sept. 30, 1958 totaled \$41,181,356 compared with \$30,569,312 in the corresponding months of 1957. Net earnings in the respective periods were \$4,304,386, equal after preferred dividends to \$1.16 per share on 3,669,500 common shares, and \$3,246,577, equivalent to 87¢ a share on 3,666,384 common shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% cum. first pd. stock (par \$50)	18,000 shs.	18,000 shs.
\$2.50 cum. second pd. stock (par \$5)	7,000 shs.	7,000 shs.
Common stock (par \$1)	4,000,000 shs.	*3,843,520 shs.

*In addition, 156,480 shares of common stock are reserved for issuance upon exercise of stock options under the Polaroid Stock Option Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective percentages indicated below of such of the shares of common stock being offered as shall not be subscribed for through the exercise of rights.

Kuhn, Loeb & Co.	14.25	Lee Higginson Corp.	2.25
Allen & Co.	2.25	Lehman Brothers	3.50
A. G. Allyn & Co., Inc.	2.25	Carl M. Lueb, Rhoades & Co.	3.50
A. G. Becker & Co., Inc.	2.25	Laurence M. Marks & Co.	1.50
Blair & Co., Inc.	1.50	Mason-Hagan, Inc.	1.00
Blyth & Co., Inc.	3.50	McDonald & Co.	1.00
Burnham & Co.	1.50	Merrill, Turben & Co., Inc.	1.25
Clark, Dodge & Co.	2.25	F. S. Moseley & Co.	1.50
Julien Collins & Co.	1.00	Paine, Webber, Jackson & Curtis	2.25
Doolittle & Co.	1.00	Riter & Co.	1.50
Eastman Dillon, Union Securities & Co.	3.50	Schoellkopf, Hutton & Pomeroy, Inc.	1.25
Equitable Securities Corp.	2.25	Schwabacher & Co.	1.50
The First Boston Corp.	3.50	Smith, Barney & Co.	3.50
First of Michigan Corp.	1.00	Stein Bros. & Boyce	1.50
The Fidelity Trust Co.	1.00	Stroud & Co., Inc.	1.25
Fulton Reid & Co., Inc.	1.25	C. E. Unterberg, Towbin Co.	1.00
Goldman, Sachs & Co.	3.50	Victor, Common, Dann & Co.	1.00
Harriman Ripley & Co., Inc.	3.50	G. H. Walker & Co.	1.50
G. C. Haas & Co.	2.25	White, Weld & Co.	3.50
Hempflill, Noyes & Co.	2.25	Winslow, Cohn & Stetson	1.50
Hornblower & Weeks	2.25	Dean Witter & Co.	3.50
Johnston, Lemon & Co.	1.25		

—V. 188, p. 2633.

Porter-Cable Machine Co.—New President—

Robert C. Tyo has been elected President, succeeding DeAlton J. Ridings, who will continue as Chairman of the Board.
Mr. Tyo joined Porter-Cable in 1943 and has served as Vice-President and General Manager since 1956. He is a director of the company and is President of the Canadian subsidiary, Porter-Cable Power Tools, Ltd. of London, Ontario.—V. 184, p. 327.

Potomac Electric Power Co.—Bids Dec. 3—

The company at 929 E St., N. W., Washington 4, D. C., will up to 11:30 a.m. (EST) on Dec. 3, receive bids for the purchase from it of \$25,000,000 first mortgage bonds due 1993. See also V. 188, p. 2185.

Public Service Co. of New Mexico—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$5) was made on Nov. 12 by Blyth & Co., Inc., at \$26 per share, with a dealer's concession of 45 cents per share. The offering was completed.—V. 188, p. 1048.

Pulaski Heights Methodist Church (Little Rock, Ark.)—To Redeem Bonds—

There have been called for redemption on Dec. 1, 1958, all of its outstanding first mortgage serial bonds dated March 1, 1953, due 1959-1965 at 100% plus accrued interest. Payment will be made at the First National Bank, Little Rock, Ark.

Purex Corp., Ltd.—Private Placement—The company, through Blyth & Co., Inc., has arranged to place privately \$3,000,000 of subordinated notes due Oct. 1, 1973 (convertible into common stock from Jan. 1, 1959 to Dec. 31, 1968, inclusive), together with a \$1,500,000 promissory note due July 1, 1971, it was announced on Nov. 18.—V. 188, p. 1866.

Putnam Growth Fund, Boston, Mass.—Registers With Securities and Exchange Commission—

This fund filed with the SEC an amendment on Nov. 19, 1958 to its registration statement covering an additional 200,000 shares of Beneficial Interest, \$1 par value.—V. 188, p. 1522, and V. 187, p. 86.

Radiant Products, Inc.—Announces New Products—

The corporation has announced a large electric floor pad known as King's Carpet, which may be placed under the executive's chair to keep feet and ankles warm. Heat is radiated from the pad cancelling chilly floor-level temperatures.
The corporation has also developed a smaller Kozy-foot Pad for use under desks to keep feet warm.

Rapid-American Corp.—Granted Exemption—

In a decision announced recently (R. lease IC-2795), the SEC granted this corporation (formerly the Rapid Electrotyping Co.), of New York City, an exemption from the Investment Company Act on the ground that the company is primarily engaged in a business other than that of an investment company.

Organized in 1902 under the name Rapid Electrotyping Co., the company adopted its present name on Dec. 31, 1957, following a merger with American Colortype Co. It is engaged in the business of manufacture, merchandising and retail sales promotion of various products through various divisions and companies. It owns, among other holdings, 40% of the outstanding stock of Butler Brothers.—V. 188, p. 1719.

Real Silk Hosiery Mills, Inc.—Delisting Proposed—

The New York Stock Exchange has filed applications to strike from listing and registration the common stocks of Real Silk Hosiery Mills, Inc., and American Eucastic Tilling Co., Inc., for listing and trading on the Exchange because of their limited distribution. The Commission has given interested persons until Dec. 3, 1958 to request a hearing upon the respective applications.—V. 188, p. 1617.

Realty & Theatre Ventures, Inc. (N. Y.)—Files—

The corporation on Nov. 18 filed a letter of notification with the SEC covering 200,000 shares of class A stock (par one cent) to be offered at \$1.50 per share, through Willis E. Burnside & Co., Inc., New York, N. Y. The proceeds are to be used for general working capital.

Reid Laboratories, Inc., Atlanta, Ga.—Files With SEC

The corporation on Nov. 14 filed a letter of notification with the SEC covering 127,284 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for office equipment; inventory and working capital.—V. 184, p. 156.

Reynolds Engineering & Supply, Inc., Baltimore, Md.—Common Stock Offered—L. L. Bost & Co., also of Baltimore, on Nov. 10 offered publicly 60,000 shares of common stock (par \$1) at \$5 per share.
The net proceeds will be used for working capital.—V. 188, p. 993.

(R. J.) Reynolds Tobacco Co.—Secondary Offering—A secondary offering of 70,000 shares of new class B common stock (par \$10) was made on Nov. 24 by Clark, Dodge & Co. and Alex. Brown & Sons at \$86 per share, with a dealer's discount of \$1.25 per share. It was oversubscribed.—V. 188, p. 2034.

Rhine Westphalia Electric Power Corp.—Partial Red.

The corporation has called for redemption on Jan. 1, 1959, through operation of the sinking fund, \$29,300 of its 5½% debt adjustment bonds, series A due Jan. 1, 1978; \$33,100 of its 4½% debt adjustment bonds series B due Jan. 1, 1978 and \$83,800 of its 4½% debt adjustment bonds series C due Jan. 1, 1978 all at 100% plus accrued interest. Payment will be made at The First National Bank of New York, 2 Wall Street, New York, N. Y.—V. 186, p. 2478.

Roberts Co., Sanford, N. C.—Initiates Extensive Overseas Operations—

An extensive foreign sales development program has been initiated by this company, manufacturers of textile spinning machinery, with the establishment of wholly-owned subsidiaries in Mexico and Switzerland.

The company has also begun a testing and research program at new facilities in Milan, Italy, on all phases of yarn manufacturing and fabric development. Finally, it is negotiating for the manufacture of Roberts Machinery and affiliated equipment by a licensee in either Italy or England. Completion of negotiations already under way will be handled by the new Swiss firm.

Roberts Company of Mexico, S. A., has been chartered to handle Latin American sale of Roberts machinery and parts made in North Carolina, as well as sale of products of other independent yarn producing machinery makers. Main headquarters and showrooms of the Mexican subsidiary are in Puebla, with a branch office in Mexico City.

Roberts Company, S. A. of Coire, Switzerland, already has opened a sales and engineering office in Milan, to serve the European market. "The manufacture of Roberts spinning machinery and parts by a licensee in a soft currency country such as England or Italy will permit exports to other soft currency countries which would be impossible if it were necessary to export directly from the United States," Mr. Pomeroy pointed out.—V. 187, p. 1898.

Rose Marie Reid—Sales at New High—

Sales and other income for the year ended Aug. 31, 1958 totaled \$14,061,152 as compared with sales of \$13,554,582 registered in the preceding year.

Net earnings for the year were \$702,697 compared with \$795,344 for the preceding year. After providing for dividends on the preferred stock, net income amounted to \$1.36 per share on the 500,000 common shares outstanding compared with \$1.54 per share last year.—V. 187, p. 2271.

San Jose Water Works—Private Placement—The company has placed privately with New York Life Insurance Co. \$1,000,000 of 4½% first mortgage bonds, series G, due Nov. 1, 1988, through Dean Witter & Co.

The net proceeds will be used in connection with the company's current \$1,600,000 construction program.—V. 188, p. 1867.

Scopus/Brockway, Inc. (N. Y.)—Merger—

An important shift in the photographic distribution picture was revealed by Robert E. Brockway, President, with his announcement of a merger of the distributing firm of Deitchman & Abrams Inc. into Scopus/Brockway Inc., effective as of Jan. 1, 1959. The enlarged firm will operate from their present headquarters at 404 Fourth Avenue, New York City. Mr. Brockway will maintain his position as President of the firm; Bernard Deitchman and Lloyd G. Abrams, principals of the Deitchman and Abrams organization, will function as Executive Vice-President and Vice-President in Charge of Merchandising, respectively.

The expanded Scopus/Brockway firm will continue to offer in addition to the Deitchman & Abrams lines, its complete range of photographic lines, including the world-famous Canon line of still and movie cameras, lenses and accessories, Olympus precision 35mm cameras, Sekonic Photo-Electric Exposure Meters, Samoca 35mm camera, Rotar still and cine lenses, Spectra professional meters and Brockway photo accessories.

Seacoast Towers, Brooklyn, N. Y.—Granted FHA Loan

Michael J. Burke, Executive Vice-President of The Lincoln Savings Bank, Brooklyn, N. Y., on Nov. 20, announced that an FHA building and permanent leasehold mortgage loan for \$2,962,500 has been granted to Seacoast Towers, located on the northeast corner of Brighton 13th Street and Brightwater Avenue in Brooklyn, N. Y. The building will be on a plot covering 46,828 square feet.

This property is adjacent to the Lincoln's Brighton Beach office and will consist of 208 family units of 928 rooms. The project will be a modern 16-story fireproof elevator apartment building with basement garage facilities.

David Shaw & Co. were the initiating brokers and the sponsors are Leon Rosenberg, Saul Morgan, Charles Rosenberg and Lee Schoenfeld.

(G. D.) Searle & Co.—Secondary Offering—A secondary offering of 3,300 shares of common stock (par \$2) was made on Nov. 20 by Goldman, Sachs & Co. at \$57.25 per share, with a dealer's concession of \$1 per share. The offering was quickly completed.—V. 187, p. 2705.

Shoreland Mines, Ltd.—Add'l Defendants Enjoined—

The SEC New York Regional Office announced Nov. 17, 1958, that a judgment of final injunction was entered against the defendants (SDNY) enjoining Alvin Galpren, Harry Barlow, David Witly and Alfred Soltz, salesmen for Lincoln Securities Corp., from further violations of registration and anti-fraud provisions of Securities Act in sale of Shoreland Mines Ltd. shares.

Silver Shield Mining & Milling Co., Salt Lake City, Utah—Delisting Proceedings Instituted by SEC—

The SEC has ordered proceedings under the Securities Exchange Act of 1934 to determine whether this company has failed to comply with the reporting and disclosure requirements of that Act and, if so, whether its common stock should be suspended or withdrawn from listing and registration on the Salt Lake Stock Exchange. A hearing for the purpose of taking evidence therein has been scheduled for Dec. 16, 1958, in the Salt Lake Branch Office of the Commission.

According to the Commission's order, information developed in an investigation conducted by its Staff tends to show that this company: (1) failed to report that one D. E. Kivett, acting alone or in concert with others, secured control of the company in 1955; (2) falsely reported in its 1956 and 1957 annual reports that it had no parent or other person in control whereas in fact Kivett acting alone or in concert with others was then in control of the company; (3) falsely reported in four monthly reports filed during the past three years that various sales of the company's stock were exempt from the registration requirements of the Securities Act of 1933, whereas in fact registration was required; (4) falsely stated in a March, 1957 report that its common stock was non-assessable when in fact said stock was assessable and was so reported in a subsequent report; (5) failed to disclose in a January, 1958 report (a) the transactions by which a person who had been a parent of the company ceased to be such, and (b) a description of all matters voted upon at a Jan. 7, 1958 stockholders' meeting (including a stock assessment levied and subsequently recalled); and (6) violated Section 14 of the Act and the Commission's proxy rules thereunder, in that Silver Shield Mining solicited proxies for the January, 1958 meeting of stockholders and failed to file with the Commission the proxy material required by said proxy rules.

Silvray Lighting, Inc.—Quarterly Sales Up 40%—

An impressive third quarter sales gain of 40% over the previous quarter was reported on Nov. 21 by James M. Gilbert, President, in a memorandum accompanying the quarterly dividend checks to stockholders.

Through the first half, Silvray's sales of lighting fixtures were about 20% below last year's. The 1957 gross was \$2,200,000. Mr. Gilbert said the company now has good reason to feel that business for the remainder of the year should continue to improve satisfactorily. He pointed out incoming orders for the second quarter were a modest 4.7% higher and that "it is apparent a definite upturn has occurred."—V. 188, p. 1091.

Simplicity Pattern Co., Inc.—Offering Completed—

—Mention was made in our Nov. 17 issue of the public offering on Nov. 13 of 42,500 shares of common stock (par \$1) at \$18.50 per share, by Lee Higginson Corp. The offering was quickly oversubscribed. For details, see V. 188, p. 2034.

Sisters of Mercy of Fremont, Ohio—Notes Offered—

Keenan & Clarey, Inc., Minneapolis, Minn., are offering at 96.34%, \$1,000,000 of 4¾% coupon notes maturing March 1, 1968.—V. 184, p. 1956.

Snyder Corp.—New Name—

See Snyder Tool & Engineering Co. below.

Snyder Tool & Engineering Co.—Changes Name—

The name of this company has been changed to Snyder Corp., it is announced. The change was made because Snyder is no longer a tool and engineering firm, but is a builder of special machine tools and various automated equipment, Howard N. Maynard, President, said.—V. 169, p. 1568.

Southern Airways, Inc.—Secondary Offering—

A secondary offering of 11,000 shares of common stock (par \$3) was made on Nov. 13 by Courts & Co. at \$5.50 per share, with a dealer's concession of 35 cents per share. The offering is being continued.—V. 186, p. 2624.

Southern Co.—System Financing Approved—

The Sec has issued an order authorizing this holding company to make bank borrowings from time to time prior to Jan. 31, 1959 in amounts aggregating not to exceed \$12,000,000, for which short-term unsecured notes will be issued.

Southern proposes to use the proceeds of the borrowings together with treasury funds, to the extent required to purchase during 1958 and January 1959, at \$100 per share, additional stock of its subsidiaries, Alabama Power Co., Georgia Power Co. and Gulf Power Co., as follows: Alabama, 80,000 shares in 1958 and 30,000 shares in January 1959; Georgia, 30,000 shares in January 1959; and Gulf, 20,000 shares in 1958. Gulf also proposes to sell \$3,000,000 of short-term unsecured notes to two banks.

Alabama and Georgia propose to acquire in January 1959, at \$100 per share, 30,000 shares each of the common stock of Southern Electric Generating Co., the proceeds to be used by the latter to continue the construction of its steam electric generating plant and its coal mining facilities, to acquire additional coal reserves and for other corporate purposes. Alabama will apply the balance of the proceeds of its stock sale, together with other funds, for construction purposes; and Gulf will apply the proceeds of its sale of stock and notes for construction purposes.—V. 188, p. 2186.

Southwestern Public Service Co.—Sells Some Holdings

The company has announced the sale of its water and gas utility systems to Lea County Gas Co., El Paso, Texas.
The company said the initial price on the properties is about \$4,900,000. Herbert L. Nichols, Chairman, said, however, that after inventory adjustments, the price is likely to be "in excess of \$5,000,000."

The transaction includes gas and water utility systems in 24 communities in the Texas Panhandle, New Mexico, Oklahoma and Kansas. Nine are gas, six are water and nine are dual systems. Southwestern will continue to operate one of its water systems, at Clovis, N. M., and will also keep some of its gas holdings for its own use.

For some time, Mr. Nichols noted, the company has wanted to sell its water and gas properties so it could concentrate on its electric utility business.—V. 188, p. 1316.

Sprouse-Reitz Co., Inc.—Debentures Sold Privately—

The company, it was announced on Nov. 25, has arranged to place privately, through Blyth & Co., Inc., an issue of \$5,000,000 4¾% sinking fund debentures due 1973.—V. 175, p. 1544.

Standard Financial Corp.—Thomas Morgan on Board

Thomas A. Morgan, a director of the Lehman Corp., has been elected a director of Standard Financial Corp., Theodore H. Silbert, President, announced on Nov. 28.

Mr. Morgan is also a director and member of the executive and the trust committees of the Bankers Trust Co., and a director of Bulova Watch Co., Western Union Telegraph Co. and Shell Oil Co., as well as a number of other prominent corporations.—V. 188, p. 2186.

Standard Pressed Steel Co.—Backlog Increased—

The backlog of business on the books of this company has mounted steadily this year and currently is approximately 50% ahead of the amount on the books at the close of 1957. H. Thomas Hallowell, President, said on Nov. 13.

All divisions of the company are sharing in the improvement, with better than average increases in SPS's missile and aircraft business, he stated.

Cash earnings of the company for this year, including net earnings, depreciation and amortization, should be higher than in 1957 based on the rate of incoming business at present, Mr. Hallowell stated. In 1957 net earnings were \$4,803,996 and depreciation and amortization amounted to \$3,819,930.

While it is too early to forecast sales for the full year 1958, Mr. Hallowell indicated that based on the trend to date, volume for the year should be about 5% ahead of 1957 when SPS reported record sales of \$61,740,233.—V. 188, p. 1720.

Standard Railway Equipment Manufacturing Co.—New Plant—

This company has completed construction of a \$325,000 addition to the Little Rock, Ark., plant of its Southwest Manufacturing Co. division, which will be used to produce fiberglass boats, it was announced on Nov. 25 by R. A. Williams, President.

The division, which is headquartered in Little Rock, is a leading maker of aluminum outboard boats. Branch plants of the division also are being equipped for fiberglass boat production, said Mr. Williams.

The 20,000-square foot addition will provide for the production of several thousand units annually of fiberglass boats and most of them will be 14, 15, 16, and 19-foot sports models which will be made out under the "Arkansas Traveler" brand name which has identified Southwest's aluminum boats for many years, Mr. Williams added. Southwest's output in the past season exceeded 14,000 aluminum boats.—V. 187, p. 1032.

State Loan & Finance Corp.—Offering Oversubscribed—

—The public offering on Nov. 18 of \$10,000,000 5¾% sinking fund subordinated debentures due Nov. 15, 1973 (with warrants attached for the purchase of class A stock) by an underwriting syndicate headed by Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co., has been oversubscribed. For further details, see V. 188, p. 2186.

(William A.) Straub, Inc.—Partial Redemption—

The corporation has called for redemption on Dec. 1, next, through operation of the sinking fund, \$6,000 of its 5% debentures of 1947.

due Dec. 1, 1962 at 101%. Payment will be made at the St. Louis Union Trust Co., St. Louis, Mo.—V. 167, p. 1369.

Sun Ray Drug Co.—Proposed Merger—

See Consolidated Retail Stores, Inc. above.—V. 188, p. 2186.

Tennessee Corp.—Sales and Earnings Decline—

Period End. Sept. 30—	1958—3 Mos.—1957	1958—9 Mos.—1957
Sales	\$12,598,500	\$14,489,600
Earnings before Fed. inc.	2,660,400	2,665,700
Income tax	1,694,000	1,800,000
Fed. inc. tax (est.)	745,000	1,180,000
Net earnings	\$949,000	\$1,480,400
Earnings per share	\$0.51	\$0.78

Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on Jan. 1, next, for the sinking fund \$500,000 of its first mortgage pipe line bonds, 5 1/2% series due 1977 at 100% plus accrued interest. Payment will be made at the First National Bank of Chicago, Chicago, Ill. or at the office of Dillon, Read & Co., 48 Wall St., New York, N. Y.—V. 188, p. 2186.

Tenney Engineering, Inc.—Listing of Stock—

The Board of Governors of the American Stock Exchange on Nov. 20 approved for original listing 510,408 shares of common stock, par 10 cents, out of an authorized issue of 750,000 shares, of this corporation, which was incorporated in 1932 and manufactures environmental equipment used for the simulation of climatic conditions and produces refrigeration and heating equipment. Tenney's products include altitude chambers, temperature and humidity chambers, explosion chambers and sand and dust chambers. Sales for eight months ended Aug. 31, 1958 were \$3,110,539.—V. 188, p. 1970.

Texas Gas Transmission Corp.—Private Placement—

The corporation has completed the private sale of \$17,000,000 5 1/2% debentures due 1978.

The net proceeds are to be used to finance the corporation's expansion program.

Consolidated earnings for 1958 are estimated to be between \$2.05 and \$2.10 per share. W. M. Elmer, President, told the New York Society of Security Analysts on Nov. 19.

In discussing the "Memphis Case" as it relates to Texas Gas, Mr. Elmer said:

"As a result of negotiations over the past year, we have, in the opinion of the company, succeeded in reducing our possible exposure under the 'Memphis Decision' to a level which would have no material effect on the cash or surplus position of the company."

The corporation is currently engaged in a \$20,000,000 expansion program which will increase the company's delivery capacity to about 1.5 billion cubic feet per day. The portion of the facilities required for this winter's deliveries already have been completed.

Commenting on diversification, Mr. Elmer cited the growth of Texas Gas Exploration Corp. and the extraction plant at Eunice, La. The plant, the largest of its kind in Louisiana, was dedicated this spring and is currently being expanded to process more than 400 million cubic feet daily; the production subsidiary has grown substantially in the past five years. It contributed 18 cents a share to earnings in 1956; 33 cents in 1957; and is expected to continue to add to consolidated earnings on an increased basis in the future.

The corporation has completed ten years as an operating company. Summarizing its growth since 1948 — sales have increased from \$9,500,000 more than \$100,000,000 annually. Plant investment has grown from \$24,000,000 to about \$1,250,000,000 and delivery capacity from 254 million cubic feet to a projected 1.5 billion cubic feet when the current expansion is completed, Mr. Elmer said.—V. 188, p. 2076.

Texas Gulf Sulphur Co.—Earnings Show Decline—

Earnings for the year 1958 should be in the neighborhood of \$1.30 to \$1.25 per common share, Fred M. Nelson, Chairman, disclosed at the annual meeting of stockholders on Nov. 25. This would compare with earnings of \$1.75 per share in 1957.

Mr. Nelson estimated that earnings for the last quarter will about equal the average of the earlier 1958 quarters and that earnings for the entire year will be approximately \$13,000,000 as compared to about \$17,557,369 or \$1.75 per share a year ago.

"The decline in the 1958 earnings reflects lower sales volume and lower prices," Mr. Nelson said. "As one result of the industrial recession the tonnage of sulphur orders started to decline about 16 months ago. Supply exceeded demand, producers' stockpiles increased, and prices fell in the highly competitive sulphur market."

The report for the 1958 third quarter showed earnings were over \$3,092,096 or 31 cents per share as compared with \$2,765,656 or 26c per share for the corresponding 1957 quarter. Earnings for the nine months ended Sept. 30, 1958 were approximately \$10,024,917 or \$1 per share compared with \$13,762,343 or \$1.37 per share for the first nine months last year.

The third quarter earnings of a year ago reflected an unusually large writeoff of drilling costs, geophysical and unamortized lease costs, as well as adjustments due to reduced selling prices.

Adds Three New Directors—

Election of three new members to the board of directors was also announced by Mr. Nelson, on Nov. 25. They are Allan Shivers, formerly Governor of Texas; Leslie M. Cassidy, formerly Chairman and President of Johns-Manville Corp.; and John A. Hill, President of Air Reduction Co., Inc.

Mr. Nelson also disclosed that Edward C. Meagher, Vice-President and Treasurer of the company, who had served as a director for the past year was not a candidate for re-election. The new elections thus increase the company's board membership from nine to eleven.

Mr. Shivers is currently Chairman of the Board of Western Pipe Line, Inc. and a director of the National Bank of Commerce in Houston and of Capital National Bank in Austin.

Mr. Cassidy continues as a director and consultant to Johns-Manville. He is also a director of Daystrom, Inc.

Mr. Hill is a director of the National Industrial Conference Board, the Marine Midland Trust Co., the Marine Midland Corp. and the Commerce and Industry Association of New York. He is also a member of the Board of Trustees of the National Security Industrial Association.—V. 187, p. 332.

Texas Power & Light Co.—Registers With SEC—

This company filed a registration statement with the SEC on Nov. 21, 1958, covering \$12,500,000 of first mortgage bonds, due 1988, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds, together with a cash contribution of \$2,000,000 by Texas Utilities Co. (parent) and funds derived from operation, will be used to provide financing for the company's construction program through a portion of 1959, and for other corporate purposes, including repayment of some \$4,000,000 of loans from the parent. The construction program is estimated at \$27,000,000 for 1958 (of which \$20,468,000 was expended during the first nine months) and at \$16,800,000 in 1959.—V. 188, p. 91.

Thomas Industries Inc.—Proposed Acquisition—

Acquisition by this corporation of the Benjamin Electric Manufacturing Co. of Des Plaines, Ill. was announced jointly on Nov. 13 by Lee B. Thomas, Chairman of the Board of Thomas Industries, and John R. Bartizal, President and Chairman of Benjamin Electric Manufacturing Co., subject to stockholder confirmation.

Thomas will purchase substantially all of the assets of Benjamin Electric for an undisclosed consideration consisting partly of preferred stock and partly of cash, and will assume substantially all liabilities of Benjamin Electric, Mr. Thomas said. A meeting of shareholders of Thomas Industries will be held in Chicago on Dec. 4 to vote on an amendment to the articles of incorporation authorizing the preferred stock to be issued in connection with the acquisition of Benjamin Electric, he said.

A corresponding meeting is scheduled by Benjamin Electric for Dec. 2 at Des Plaines.

Mr. Thomas said the new acquisition will operate as the Benjamin Division of Thomas Industries.

He said, Benjamin brings two plants into the Thomas organization, the principal plant being in Des Plaines, Ill., and the second plant in Burlingame, Calif., in the San Francisco Bay area. The total number of employees of these two plants is 600, and the combined square footage totals approximately 400,000.

The acquisition of Benjamin will bring the total operating area of Thomas to 1,100,000 square feet, and its total employees to 2,000.—V. 188, p. 1869.

Thompson Ramo Wooldridge, Inc.—New Division—

This company, which performs systems engineering and marketing of the RW-300 Digital Control Computer, has been designated a division of Thompson Ramo Wooldridge Inc., Dr. Dean E. Wooldridge, president, announced on Nov. 14.

The division specializes in industrial control and data reduction systems incorporating the RW-300, the first digital computer designed specifically for on-line process control, data logging, and test facility operation.

The RW-300 brings a new degree of automatic control and efficiency to such continuous and batch processes as those in the petroleum refining, petrochemical, chemical, metals, cement manufacturing and power industries. In oil refinery operation, the RW-300 systems can provide substantial savings through increased process throughput and yields, reduced operating costs, and improved product quality.

In test facilities, the RW-300 can speed up operations by exercising closer control over test conditions and by reducing data during the test. Typical applications of this type are missile and aircraft checkout test stand and wind tunnel operation telemetry data reduction, air traffic control, and environmental testing.—V. 188, p. 1970.

Thompson-Starrett Co., Inc.—Acquisition—

This company on Nov. 18 announced it has acquired the business and assets of Delmonico International Corp., Long Island City, Queens, N. Y., manufacturers and distributors of high fidelity and stereophonic radios, and tape recorders.

The transaction was effected for an undisclosed amount of Thompson-Starrett common stock. Trade sources said the deal involves about \$2,225,000. Delmonico has just started manufacturing what it describes as the "world's smallest movie camera," an 8-millimeter device the size of a package of cigarettes on which eleven patents are pending.—V. 185, p. 2605.

Tidewater Gas Co.—Change in Name—Financing—

See Tidewater Natural Gas Co. below.—V. 183, p. 2081.

Tidewater Natural Gas Co.—Common Stock Offered—

Carolina Securities Corp., Raleigh, N. C., on Oct. 31 offered 25,000 shares of voting common stock (par \$1) at \$6 per share to bona fide residents of North Carolina.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 5% bonds	\$2,700,000	\$2,700,000
6% subordinated income debentures	500,000	500,000
Common voting stock (par \$1)	475,000 shs.	185,225 shs.
Class A common stock (par \$1)	25,000 shs.	25,000 shs.

PRIVATE PLACEMENT—The company plans to sell privately \$2,700,000 first mortgage 5% bonds due Jan. 1, 1979; of which \$1,500,000 will be placed by June 1959 and \$1,200,000 in March 1960.

The company has also arranged to place privately, as a unit, \$500,000 6% subordinated income debentures due 1960 and 25,000 shares of class A common stock (par \$1), of which 333,000 debentures were sold at par and 16,750 class A shares were sold at \$4 per share on Nov. 6, 1958; the remainder will be taken down by June 1, 1959.

PROCEEDS—The net proceeds from the financing will be used to retire a \$375,000 first mortgage note; and pay for expansion and other corporate purposes.

CHANGE IN NAME—On July 14, 1958, the corporate name of Tidewater Gas Co. was changed to Tidewater Natural Gas Co.

Tidewater Oil Co.—Moves World Headquarters—

The company is moving its world headquarters from San Francisco into a new \$10,000,000 building on Los Angeles' famed Wilshire Boulevard. The move coincides with the company's 80th anniversary celebration.

In earlier years the company's main office was in New York City where it still maintains eastern division headquarters and executive offices.

Tidewater's new West Coast home, which has six stories and three basements, contains 427,000 square feet of usable space.

On Feb. 1, next year, Tidewater's eastern division headquarters staff is scheduled to move into the new Getty Building being erected at 660 Madison Avenue, adjacent to the Hotel Pierre, between 60th and 61st Streets. This modern, 22-story, \$15,000,000 building will house Tidewater on 132,000 square feet of the fourth through ninth floors.—V. 187, p. 2120.

Topp Industries, Inc.—Proposed Acquisition, etc.—

B. F. Gira, President, on Nov. 15 said in part:

"The planned acquisition of U. S. Semiconductor Products, Inc., announced within the past few days, will establish the Topp company in another important line with broad product opportunities. In the electronics field, miniaturization of complicated "systems" presents itself as the next major target. The products created and manufactured by U. S. Semiconductor are essential in this phase of the electronics industry, and lend themselves to a broad non-military market."

"The sale of the Heli-Coil Division will doubly strengthen Topp's financial condition. Net worth per common share today stands in excess of \$7.20 per share. Sales for the company for the present fiscal year will equal those of 1958. The new products developed by Topp, plus the rapidly increasing sales of U. S. Semiconductor should combine to make the fiscal year commencing May 1, 1959 the most successful in the company's history in both sales and earnings."

"With the completion of the program discussed above, Topp Industries also has one additional major move planned within the next 90 days which it believes will create the internal stability to provide ever increasing growth and profits." See also Heli-Coil Corp. in V. 188, p. 2142.—V. 187, p. 680.

Trailer Train Co.—Private Placement—

The company has placed privately, through R. W. Pressprich & Co., a \$1,590,000 4% conditional sales contract maturing semi-annually, March 1, 1959 to Sept. 1, 1973, inclusive, it was announced on Oct. 14.—V. 186, p. 1547.

Transcontinental Gas Pipe Line Corp.—Plans Third Underwater Crossing to Serve New York Area—

A new dual natural gas pipe line under the Hudson River, crossing from North Bergen, N. J. to 72nd Street, Manhattan, N. Y., is about to be constructed by this corporation, which is the principal supplier of natural gas to New York, Brooklyn and Long Island.

With the completion of these and other facilities now under construction, increased supplies of natural gas for millions of metropolitan residents will be made possible via Consolidated Edison Co. of New York, Brooklyn Union Gas Co., Brooklyn Borough Gas Co. and Long Island Lighting Co.

Dredging of a trench at the bottom of the river started on Nov. 25 preparatory to laying two 24-inch parallel pipes across the Hudson, according to E. Clyde McGraw, President of Transcontinental.

The new lines will be Transcontinental's third underwater crossing linking the metropolitan area with the gas fields of the Gulf Coast. The first crossing at 134th Street, Manhattan, was completed in 1950 and delivered the first natural gas to New York City on Jan. 16, 1951. A second crossing under The Narrows of New York Harbor, from Staten Island to Brooklyn, was completed in 1952, providing an additional source of natural gas for the entire metropolitan area.

Like the other two, the third crossing to be laid under the Hudson will connect Transcontinental's 1840-mile main line system with New York distributing facilities, and deliver gas from as far away as the Rio Grande.

The new Hudson River crossing is part of a \$167,000,000 construction program which will enable Transcontinental to increase its daily allocated gas deliveries by 238 million cubic feet to a total of

1,191,000,000 cubic feet for the entire system. Facilities now under construction and proposed will increase deliveries to the New York area approximately 35% by 106 million cubic feet to a total of 431 million cubic feet.

Additional gas from storage, to meet peak service demands on cold winter days, will be made available by the development of a large natural gas storage field covering 14,000 acres in north central Pennsylvania. Transcontinental is participating with two other companies in this development and is building a 190-mile pipe line to connect the storage field with the New York area. When these facilities are completed, the Transcontinental system will be able to more than double daily deliveries of storage gas from 136 million to 340 million cubic feet. Of this total approximately 130 million cubic feet will be available for the New York area.—V. 188, p. 2076.

Tri-Continental Corp.—Seeks Exemption for Stanrock Uranium Financing—

This New York investment company, and its wholly-owned investment company subsidiary, Tri-Continental Financial Corp., have applied to the SEC for an exemption order under the Investment Company Act permitting certain transactions involved in a financing program for Stanrock Uranium Mines Ltd.; and the Commission has issued an order giving interested persons until Dec. 5, 1958, to request a hearing upon the application.

The companies seek an exemption with respect to the proposed sale by Stanrock of its unsecured notes to Tri-Continental Financial, as well as the repurchase by Stanrock of its outstanding first mortgage bonds from Tri-Continental and Tri-Continental Financial. Because of intercompany affiliations due to stockholdings by the two investment companies in Stanrock, the transactions are prohibited under the Investment Company Act unless an exemption order is issued by the SEC.

Stanrock is a company organized under the laws of the Province of Ontario which owns certain mining claims located in that Province. Pursuant to a contract with Eldorado Mining & Refining Ltd., a Crown company owned by Canada, Stanrock has agreed to sell to Eldorado up to a maximum of 9,198,000 pounds of uranium oxide in concentrate form at a total estimated price of approximately \$97,000,000, deliveries to be made commencing in 1958 through March 1963. In early 1958 Stanrock completed the sinking of shafts on its properties and the construction of a mill and related surface facilities, and commenced mining and milling operation. On the basis of operating experience to date, Stanrock has found it necessary to increase substantially its estimates of cash requirements to provide additional working capital and for the purchase of additional machinery and equipment. Consequently, it must obtain approximately \$4,000,000 in additional funds to retire \$2,900,000 of outstanding bonds pursuant to the sinking fund requirement of the bond indenture and to provide approximately \$1,000,000 for other purposes, including operating costs, interest payments and deferred capital items.

Stanrock will sell \$2,500,000 of convertible notes to a small group of institutional investors, including \$450,000 of notes to be purchased by Tri-Continental Financial. Stanrock will also sell \$1,875,000 of 5 1/2% unsecured promissory notes, of which \$1,687,500 principal amount will be purchased by Tri-Continental Financial for \$1,219,500 and \$127,500 principal amount will be purchased by Value Line Income Fund, Inc., for \$135,500. Stanrock also will obtain a commitment from a Canadian bank obligating it to increase its secured loans to Stanrock by the amount of \$500,000.

Stanrock will utilize part of the proceeds of its sale of securities to purchase \$2,900,000 of outstanding bonds at 95% of principal amount of which \$2,000,000 of bonds will be purchased from Tri-Continental, \$610,000 from Tri-Continental Financial, and \$290,000 from Value Line.—V. 188, p. 450.

Triton Corp., Newark, N. J.—Statement Withdrawn—

The registration statement filed with the SEC on Aug. 1, covering \$1,600,000 of 5% debentures due 1973, 4,000 shares of 6% preferred stock (par \$100) and 48,000 shares of common stock (par \$1) to be offered in units of \$8,000 of debentures, 20 shares of preferred stock and 200 shares of common stock, is to be withdrawn. See also V. 188, p. 590.

Trux-Traer Coal Co.—Sales and Earnings Report—

Period End. Oct. 31—	1958—3 Mos.—1957	1958—6 Mos.—1957
Tons produced	2,032,756	2,068,558
Tons sold (including purchased coal)	2,769,062	2,891,285
Net sales	\$12,308,927	\$13,726,123
Net income	594,243	886,800
Earnings per com. share	\$0.20	\$0.60
Com. shares outstanding	1,381,841	1,380,639

*After preferred dividend requirements.—V. 188, p. 794.

Tucson Gas, Electric Light & Power Co.—Stock Offered—

The company is offering to the holders of its common stock of record on Nov. 25, 1958, rights to subscribe for 110,000 additional shares of \$5 par value common stock. For each ten shares held, stockholders can subscribe for one new share at a price of \$49 per share. Rights will expire at 3:30 p.m. (EST) on Dec. 15, 1958. An underwriting group headed jointly by Blyth & Co., Inc., and The First Boston Corp. will underwrite the offering to stockholders.

PROCEEDS—Net proceeds of this financing will be applied to costs of the company's construction program which calls for expenditures of about \$29,300,000 in the three years 1958-60.

DIVIDENDS—Dividends have been paid in each quarter since the common stock was sold to the public in June 1946; in the calendar year 1958 dividends on the common stock will amount to \$1.43 per share; \$1.40 was paid in 1957, \$1.20 in 1956. A quarterly dividend of 38 cents per share payable Dec. 19, 1958 will not be paid on the 110,000 new shares or on 11,000 shares being offered directly to full-time company employees under an installment purchase plan.

BUSINESS—Company is an operating public utility supplying electricity and natural gas service in the city of Tucson, Ariz. and in the surrounding area. The electric service area has a population of about 219,000, the gas service area about 197,000.

About 67% of the company's gross revenues come from electric operations; the remainder from gas. In the 12 months ended Sept. 30, 1958 total operating revenues were \$17,211,000 and net income applicable to common stock was \$2,670,000, or \$2.43 per share. In the calendar year 1957 revenues were \$15,576,000 and net income after preferred dividends was \$2,319,000, equal to \$2.26 a share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
3% series due 1966	\$	\$3,500,000
3 3/4% series due 1977		750,000
3 3/4% series due 1979	\$3,500,000	3,500,000
3 3/4% series due 1982	5,000,000	5,000,000
3 3/4% series due 1985	3,500,000	3,500,000
4 1/2% series due 1988	7,500,000	7,500,000
Cum. preferred stock (\$100 par value)	100,000 shs.	11,400 shs.
5% cumulative preferred stock		20,000 shs.
4.75 cum. preferred stock		11,200 shs.
Common stock (\$5 par)	2,000,000 shs.	11,221,000 shs.
Short-term promissory notes		12,000,000

*Authorized amount of bonds which may be issued under the indenture, including bonds of the 3% series due 1966 and of the 3 3/4% series due 1977, is not limited but further issuance is subject to restrictions contained in the indenture.

*Assuming receipt of the par value and a premium of \$5,324,000 on 121,000 shares of common stock, of which 11,000 shares are being offered to employees, are not being underwritten and with respect to which no representation is made that all of such shares will be issued and sold.

*Short-term promissory notes (actual) is stated as of Nov. 24, 1958 and reflects the issuance of additional short-term notes subsequent to Sept. 30, 1958. The net proceeds of the sale of the common stock being

offered by the company will be applied to the payment of \$4,100,000 of these short-term promissory notes.

After a sinking fund payment on the 5% cumulative preferred stock.
UNDERWRITERS—The underwriters listed below have severally agreed to purchase from the company the percentage set opposite their names of such of the shares of common stock offered as shall not be subscribed for pursuant to the subscription offer to common stockholders:

Ed. & Co., Inc.	16.30	Lester, Ryons & Co.	1.60
The First B'n on Corp.	16.30	Irving L. Lindberg & Co.	1.30
A. C. Allen & Co., Inc.	1.60	McCormick & Co.	0.50
Robert W. Blair & Co., Inc.	0.75	The Milwaukee Co.	0.75
Bateman, E. C. & Co.	1.20	Pasadena Corp.	0.50
Bush & Co.	0.75	Raisin S. Elz, Beck & Co.	5.00
Crowell, Weedon & Co.	1.30	Schwabacher & Co.	1.60
Davis, J. & Co.	0.75	Sherman, Agnew & Co.	1.60
K. B. Ellis & Co.	1.60	William R. Steats & Co.	3.00
Elward & Co.	1.60	Stons & Webster Securities Corp.	6.05
Eschberg & Co.	0.75	Suro & Co.	0.75
First Nat'l B'n on Corp. (Inc.)	1.60	Waggoner & Durst, Inc.	0.75
Griffin & Co.	0.30	Walston & Co., Inc.	1.30
H. H. Hill & Co.	0.30	Walt, Weld & Co.	6.05
H. H. Hill & Co.	1.30	W. L. Johnson & Higgins	1.30
J. A. Hays & Co.	5.00	Dean Witter & Co.	6.05
E. H. Huston & Co.	5.00	Woodward & Zuber	1.60

Twin Coach Co.—Obtain Rights to New Brazing Method

Rights to a new technique for manufacturing airframes for supersonic aircraft were announced jointly on Nov. 24 by this company and the Grumman Aircraft Engineering Corp.
 The new technique permits the "brazing" of—or the joining of an aircraft "skin" to—stainless steel or titanium honeycomb at a fraction of the cost and time of other methods used in the aircraft industry. Honeycomb cores are used to give aircraft members extreme strength and rigidity at little weight penalty.
 According to William H. Coleman, President of Twin Coach, the new brazing method, a "Quartz Lamp Process" was developed by the Armour Research Foundation, a division of the Illinois Institute of Technology, for the U. S. Air Force.
 "Through a contract with Armour, Twin Coach and Grumman will have the exclusive rights to develop actual production methods using the new technique," Mr. Coleman said.—V. 187, p. 2953.

Union Carbide Corp.—Changes in Corporate Management

The following changes in the corporation's management were announced on Nov. 21:
 Morse G. Dial, President, assumes the newly created office of Chairman of the Board and continues as Chief Executive Officer. Howard S. Bunn, Executive Vice-President, becomes President. Kenneth H. Hannan continues as Executive Vice-President and Birny Mason, Jr., Vice-President, becomes Executive Vice-President. Mr. Mason and Kenneth Rush, Vice-President, have been added to the board of directors.

Folder Describes Pumps for Cryogenic Service

A new four-page folder, describing four pumps for use with liquefied atmospheric gases is now available from Linde Co., a Division of Union Carbide Corp. The folder contains detailed information on the performance and specifications for two turbine-type and two immersed reciprocating pumps.
 These pumps are specially designed for liquid oxygen, nitrogen and argon service. Models IT-250 and 2T-360 are ball bearing turbine-type pumps offering an exceptionally long service life between overhauls. Models 47C and 450 are immersed reciprocating pumps that are inherently maintained at operating temperatures and do not require costly cool-down periods before use. All are available with several discharge pressures and flow rates, and can be tailored to satisfy a wide range of needs.

Announces New Insulations

A series of super-insulations up to 26 times more efficient than standard vacuum insulations, and capable of holding liquid oxygen for indefinite periods is now in use by Linde Co., Division of Union Carbide Corp.
 In a statement made on Nov. 17, W. M. Halle, President of Linde, said that the new insulations constitute a major breakthrough in the field of cryogenic engineering. Using these insulations, Linde is able to build liquid oxygen storage tanks for missile stands that will hold the volatile liquid for months and even years with little loss. Liquid hydrogen and liquid helium storage containers that need no liquid nitrogen coolant can also be built.
 Although exact details were not available, it was learned that this insulation is the direct result of a new concept of cryogenic insulation.—V. 188, p. 2186.

Union Pacific RR.—Ruling on Mineral Rights

Reversing a lower court ruling, the Colorado Supreme Court has ruled that this railroad did not retain rights to subsurface minerals including oil and gas rights, when it sold 640 acres of land in 1889 which is now part of the Denver-Julesburg oil basin.
 Edward Knowles, Denver lawyer for the railroad, said, "We regard this as serious, but not, on the face of it, of great consequence to the oil interests of the Union Pacific. The Supreme Court did not dispose of all issues involved and we do not feel the decision is as far-reaching as others may." The railroad will ask the High Court to reconsider the decision.
 District Judge George H. Blickhahn ruled in Logan County District Court in December, 1956, that the railroad still had rights to oil and other minerals beneath a section of land now owned by Sara Mildred Rucke and Edward F. Kerr, who had brought the suit to clear title to their ranch property.
 Judge Blickhahn's decision said the railroad's reservation in the deed gave it "the exclusive right to prospect for coal and other minerals."
 The High Court's unanimous decision said the railroad could claim mineral rights only when they were specifically severed from the land as it was sold. ("Wall Street Journal.")—V. 188, p. 1970.

United Air Lines, Inc.—Orders First Flight Simulator

The first flight simulator of the Boeing 720 jet planes which begin scheduled airline service in 1960 has been ordered by United Air Lines, it is announced by D. R. Petty, Vice-President-flight operations.
 The simulator will be built by Link Aviation, Inc., of Binghamton, N. Y., and delivered late next year. It will be used for crew instruction at United's flight training center in Denver, Colo., where the company recently installed a DC-8 jet simulator, also made by Link.
 United has 11 Boeing 720 jetliners on order for 1960 delivery. The aircraft, designed for intermediate operations, will carry 100-125 passengers at approximately 600 m.p.h. For long-range operations, the company has ordered 40 Douglas DC-8s, the first of which will be placed in service about next September.—V. 188, p. 2077.

United Corp.—Post-Hearing Procedure for Fee Case Fixed

The SEC has issued an order fixing the post-hearing procedures to be followed with respect to applications for the allowance of fees and reimbursement of expenses in connection with Holding Company Act proceedings upon The United Corporation plan approved by the Commission March 26, 1958. The order also disallowed request for recommended decision of hearing officer.—V. 188, p. 1720.

United States Freight Co.—Offering Postponed

The proposed offering of 210,000 shares of capital stock to stockholders has been postponed. It will not be made to holders of record Dec. 2. See also V. 188, p. 2186.

United States Glass & Chemical Corp., Tiffin, Ohio—Registers With Securities and Exchange Commission

This corporation on Nov. 26 filed a registration statement with the SEC covering 708,750 outstanding shares of its common stock. The

holders thereof propose to offer the shares at the current market prices at the time of such offers. They will be offered from time to time on the Pittsburgh-Stock Exchange and in transactions off the Exchange which may be effected through registered brokers and dealers or by the selling shareholders individually. The selling shareholders will receive all of the proceeds from the sales of the 708,750 shares, but the first \$600,000 of the net proceeds received by Superior Minerals Co., one of the selling shareholders, will be paid to the company.

The 708,750 shares constitute approximately 71% of the outstanding common shares. 675,000 shares are owned by Superior and 33,750 shares by Nationwide Holdings Inc. Pursuant to a contract with Superior, United States Glass has purchased from Superior certain mining leases covering approximately 4,500 acres of land in Howard and Sevier Counties, Arkansas. The company intends to conduct on this land operations for the mining and milling of barite. As indicated, \$600,000 of the proceeds of the stock sale by Superior will be paid to the company, which intends to apply this sum to the construction of a plant for the beneficiation of barite ores. The purchase contract between the company and Superior provided for the issuance by the company to Superior of 675,000 common shares in consideration of \$750,000 cash and the transfer to the company of the mining leases. In addition, the company agreed to assume Superior's liabilities accruing after Jan. 1, 1959, under another agreement, and to issue 33,750 shares to Nationwide Holdings as a brokerage commission.

United States Rubber Co.—Earnings Outlook Good

This company has resumed its upward growth trend, interrupted by the 1958 recession, and looks forward to steadily improving sales and profits in 1959. H. E. Humphreys Jr., Chairman, said on Nov. 19, Third quarter profits of \$5,500,000 were the best for any quarter in 1958, he told a press conference, and the company looks for a continuation of the trend during the last three months of the year.
 Mr. Humphreys cited three principal reasons for his optimism: First, the booming market for replacement passenger car tires; second, rapidly expanding markets for the company's chemicals and plastics products; third, renewed activity in textiles and an increasing market for the products the company makes for leisure time living.
 Rubber winter sports in 1959, he said, should rise 13% to 1,500,000 tons, within 2% of the industry's all-time high reached in 1955.
 The brightest area for future growth, Mr. Humphreys said, lies in the field of plastics where United States Rubber Co. is both a manufacturer of raw materials for the plastics industry and a fabricator of plastics products.
 He pointed out that the manufacture and use of plastics is rising so rapidly within the company that the word "rubber" in the name United States Rubber Co. does not adequately describe the scope and versatility of the company's production.
 The company's Naugatuck Chemical division is now one of the largest producers of vinyl resins, the largest supplier of Vibron polyester resins for the booming reinforced plastic boating industry and produces the second largest volume raw material for the plastic piping industry—a rubber-plastic blend called Kralastic. It also markets plastic panels and flat sheets for architects and builders.
 In addition, the company manufactures plastic footwear, plastic pipe, plastic upholstery, plastic automotive parts, plastic conveyor belts, plastic coa-ec fabrics, plastic boat hulls, plastic rope, plastic tote boxes, plastic sheet for instrument cases and signs, plastic rainwear, plastic winter sports coats, expanded or cellular plastics for crash padding and insulated coatings, plastics valves, pipe fittings, hose and hundreds of other industrial plastic parts.
 Plastics are also in the forefront of the company's expanded research and development program, which calls for an expenditure of more than 120 million dollars during the next five years, Mr. Humphreys said. Of this total, more than 20% will be spent for research and development of plastic raw materials and plastic products.
 A major market for the plastic products manufactured by the rubber company is the automotive industry, he added. Approximately 48 pounds of plastics were used in each automobile produced in 1958, compared with 11 pounds per car in 1954 and only 4.2 pounds per car in 1941. Plastic products produced by the company for the industry range from dashboard crash pads to vinyl plastic upholstery and from floor mats to interior trim.
 American plastics are also finding a ready market in the European automobile industry. A large tonnage of plastic raw materials shipped abroad are coming back in the form of dashboards, window frames, heater housings and trim in foreign cars. U. S. Rubber, Mr. Humphreys said, is getting a good share of this market with its Kralastic rubber-plastic blend which the company exports as a molding powder.
 The company's line of vinyl plastic upholstery, which is marketed under the trade name Naugahyde, is showing excellent sales gains in the furniture industry where vinyl upholstery is becoming increasingly popular.
 The boom in boating also creates a growing market for company plastics, he added. Sales of Vibron resins manufactured at Naugatuck, Conn., climbed 50% during 1958 as more and more reinforced plastic boats appeared on the nation's waterways. In addition, the company has introduced a new line of boat hulls manufactured of expanded Royaltite, a cellular rubber-plastic blend laminated for great strength, light weight and corrosion resistance.
 More than 9,000 miles of plastic pipe made from Kralastic rubber-plastic is now installed for carrying everything from salt water to natural gas, from corrosive chemicals to orange juice.
 A new process of bonding vinyl plastic to sheet metal has been developed by the company which it licenses to fabricators in the metals and plastics industry. Approximately 25 million square feet of Marvyl plastic vinyl-metal laminates were produced in 1958 for use in TV and radio cabinets, auto parts, luggage, furniture, and building panels.
 One of the biggest and most promising markets for the company's Vibron polyester resins lies in the field of building panels for interior and exterior construction. An estimated 30 million pounds of reinforced plastics, for which Vibron resins are a major raw material, are being used in construction during 1958, a healthy 25% increase over 1957, Mr. Humphreys said.—V. 188, p. 2077.

United Stores Corp.—Proposed Merger

The stockholders on Jan. 7 will consider a proposed merger of McLellan Stores Co. into McCrory Stores Corp.—V. 187, p. 2048.

Universal Programs Inc.—Registers With SEC

This New York investment company, filed with the SEC an amendment on Nov. 24, 1958 to its registration statement covering an additional \$20,000,000 of Systematic Investing Programs With Insurance, Systematic Investing Programs Without Insurance and Single Payment Investing Programs.

Upjohn Co., Kalamazoo, Mich.—Registers With SEC

This company on Nov. 21 filed a registration statement with the SEC covering 2,410,000 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Morgan Stanley & Co. The public offering price and underwriting terms are to be supplied by amendment.
 This represents the first public offering of its stock in the company's history. Application has been made for listing the common stock of the company on the New York Stock Exchange.
 A large ethical drug manufacturer, the company on Nov. 26, 1958, increased its authorized shares of capital stock from 650,000 shares \$10 par, to 20,000,000 shares, \$1 par, in connection with its reincorporation under Delaware law. At the same time, each outstanding share of common stock of the predecessor Michigan corporation was converted into 25 shares of common stock of the successor Delaware corporation. As of Sept. 30, 1958, it will have outstanding 14,056,000 common shares.
 The prospectus lists 55 selling stockholders, who will own in the aggregate 9,866,705 shares. The largest blocks are held, as follows: Dorothy U. Dalton, owner of 752,650 shares of which 50,000 shares are to be sold; Genevieve U. Gilmore, owner of 606,250 shares of which 75,000 shares are to be sold; R. A. Light, a Director, owner of 437,412 shares of which 125,000 shares are to be sold; Grace G. Upjohn, owner of 869,626 shares of which 197,500 shares are to be sold; W. J. Upjohn, Director, owner of 545,848 shares of which 81,876 shares are to be sold; The American National Bank & Trust Co. of Kalamazoo, as Trustee for four trusts for members of the S. Rudolph Light family, holder of 459,500 shares of which 275,750 shares are to be sold (the Bank also has three other trust accounts holding lesser amounts); The First National Bank & Trust Co. of Kalamazoo, as Trustee or Co-Trustee of 66 trusts for members of the D. S. Gilmore

(Board Chairman) family, holder of 671,750 shares of which 103,875 shares are to be sold, and as Trustee of 16 trusts for members of the Dorothy U. Dalton family, holder of 679,375 shares of which 113,125 shares are to be sold (this Bank also has six other trust accounts holding lesser amounts); The Kalamazoo Foundation, owner of 439,750 shares of which 383,375 shares are to be sold; and Wait & Co. as Nominee for Harris & Savings Bank, as Trustee or Co-Trustee of five trusts for members of the R. U. Light (director) family, holder of 417,975 shares of which 119,975 shares are to be sold (this Bank also has two other trust accounts holding lesser amounts).—V. 188, p. 1869.

Vernon Co.—Registers With SEC

This company, which is located at 604 West 4th St., North Newton, Iowa, filed a registration statement with the SEC on Nov. 25, 1958 covering 50,000 shares of common stock, to be offered for public sale at \$9.25 per share with a \$0.925 per share commission to the underwriters, T. C. Henderson & Co., Inc., and Quail & Co., Inc.
 The company manufactures and distributes advertising novelties and specialties personalized with the imprint of the customer's name and personal advertising message on each item. It also distributes so-called "executive" gifts and other advertising items made by other suppliers. In 1957 it entered the paper calendar field, adding to its products a full selection of paper hangers. It has outstanding 910,200 common shares.
 Net proceeds of the sale of the 50,000 common shares will be added to the company's working capital to carry increased inventories and receivables "arising from the growth of its business," which increase in working capital will lessen the company's requirements for seasonal bank financing.

Vitorean Instrument Co.—Secondary Offering—A secondary offering of 31,400 shares of common stock (par \$1) was made on Nov. 18 by Crutenden, Podesta & Co. at \$6.75 per share, with a dealer's concession of 35 cents per share. The offering was quickly completed.

Vikon Tile Corp., Washington, N. J.—New Developm't

A new decorative metal tile in an intriguing antique finish has been introduced by this corporation. These antique finish tiles, latest in Vikon's growing line of metal tiles, are available in both solid copper, and "Copper Glaze"—a copper-tinted enameled aluminum. The solid copper which sells for approximately \$2.10 per square foot and "Copper Glaze" which sells for \$1.30 per square foot are available in the handy 4 1/4" x 4 3/4" size and are packaged 24 to a box, or three square feet.

Virginian Ry.—Merger Talks in Progress

See Norfolk & Western Ry. above.—V. 188, p. 2186.

Warner Bros. Pictures, Inc.—Moves Offices

This corporation on Nov. 21 moved the headquarters of its domestic and foreign sales departments and its accounting department from New York to the company's studio in Burbank, Calif.
 However, the company, which has branch offices in 38 cities in the United States and Canada and in 108 cities in 46 other countries, retained offices in New York City.
 The decision to make the transfer originally was announced on June 25 of this year by Jack L. Warner, President. He described it as aimed to increase efficiency in operations and to promote greater coordination between the production and distribution divisions of the company's world-wide motion picture business.
 Benj. Kalmenson, Executive Vice-President and other officials have moved to Burbank, while Robert W. Perkins, Vice-President and General Counsel, remains in New York.—V. 188, p. 995.

Washington Natural Gas Co.—Continues Expansion

A \$5,000,000 budget for expansion has been approved by the directors, it was announced on Nov. 20.
 Charles M. Sturkey, President, said this continues the company's current expansion program which began in 1956 and has included a \$5,000,000 expenditure in each of the past three years.—V. 188, p. 1094.

West Virginia Pulp & Paper Co.—Granted License

See Cluett, Peabody & Co., Inc. above.—V. 188, p. 1759.

Western Union Telegraph Co.—New Telex Service

The entry of Western Union into the field of direct customer-to-customer telex service between subscribers in the United States is forecast by a tariff filed on Nov. 21 with the Federal Communications Commission, which will link Chicago with New York City, as well as 21 Canadian cities, in a new, fully-automatic "Telex" service.
 The new Western Union Telex service, scheduled to become effective Jan. 1, will permit subscribers to dial correspondents 24 hours a day for instant, automatic two-way telegraphic communication at special time-distance rates. The service now is available only between subscribers in New York City and those in cities across Canada.
 The filing with FCC provides for expansion of the service to: (1) establish Chicago as a Telex exchange point, (2) furnish Telex service between subscribers in Chicago and 3) Chicago subscribers to dial all Telex points in Canada, and (4) permit customers outside of cities in which Telex exchanges are located to lease facilities linking them with the Telex system.
 Western Union also announced intra-state tariffs with the New York and Illinois state commissions making Telex service available for local calls in New York City and Chicago, and that the company plans to extend Telex service to other key cities in this country.—V. 188, p. 2077.

Wey-Do Manufacturing Co., Inc., Brooklyn, N. Y.—Stock Offering Suspended by SEC

The Securities and Exchange Commission, it was announced on Nov. 24, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.
 Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. The company filed a letter of notification on Aug. 16, 1957, proposing the public offering of 1,000 shares of common stock at \$50 per share. The Commission's suspension order asserts that the terms and conditions of Regulation A exemptions have not been complied with in that the notification fails to state each of the jurisdictions (States) in which the stock is to be offered and the offering circular fails to disclose certain information; and it further asserts that the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act.
 According to the order the company's offering circular fails to disclose the method by which its stock was to be offered and the expenses of such offering; a reasonably itemized statement of the proposed use of the proceeds of the stock sale; the annual remuneration to management officials; interests of the officers and directors in the company; the percentage of outstanding stock held by company officials and promoters and the cash paid thereof, as contrasted with the amount of stock being sold to the public and the proceeds thereof; a contingent liability arising out of the sale of securities within one year in violation of the Securities Act registration requirement; and the required financial statements.—V. 186, p. 994.

Winn-Dixie Stores Inc.—Current Sales Up

Period End. Nov. 15—	1958—4 Wks.—1957	1958—20 Wks.—1957
Sales	\$ 49,817,645	\$ 44,395,492
	243,301,185	210,173,310

—V. 188, p. 2077.

Zeller's Ltd.—Partial Redemption

The corporation has called for redemption on Dec. 15, next, \$120,000 of its 6% sinking fund debentures, series A, due Nov. 1, 1977 at 102.85%. Payment will be made at any branch in Canada (far north excepted) of the Bank of Montreal.—V. 188, p. 190.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Etowah County Board of Education (P. O. Gadsden), Ala.

Warrant Offering—Secretary S. Dabbs announces that the Board of Education will receive sealed bids until 10:30 a.m. (CST) on Dec. 9 for the purchase of \$1,000,000 capital outlay school warrants, as follows:

\$500,000 warrants. Due serially from 1966 to 1985.
\$500,000 warrants. Due serially from 1966 to 1985.

Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Lamar County (P. O. Vernon), Ala.

Warrant Sale—An issue of \$160,000 3 3/4% State Gasoline Tax Anticipation warrants was sold to Dubbs, Watkins & Lombardo, dated Nov. 15, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Marshall County (P. O. Guntersville), Ala.

Warrant Sale—An issue of \$150,000 County road warrants was sold to Hendrix & Mayes, as 3 1/4s, 3 3/8s, and 3 1/2s. Dated Oct. 1, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Sheffield, Ala.

Warrant Offering—City Clerk E. S. Enoch announces that sealed bids will be received until 7:30 p.m. (CST) on Dec. 9 for the purchase of \$700,000 electric revenue refunding warrants. Due serially from 1965 to 1983 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ALASKA

Alaska (Territory-State of)

Bond Sale—The \$1,577,000 general obligation bonds offered Nov. 25—v. 188, p. 1971—were awarded as follows:

\$1,040,000 Armory bonds to a group headed by the Florida National Bank, as 3 1/4s, at par.
\$537,000 University of Alaska bonds to a group composed of John Nuveen & Co., J. C. Bradford & Co., Grande & Co., and Julien Collins & Co., as 3 1/4s, 3.40s and 3 1/2s, at a price of 100.009. The bonds bear additional interest of 1.35% from Jan. 1, 1959 to Dec. 1, 1959.

ARIZONA

MariCopa County School District No. 93 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 15 for the purchase of \$44,000 school bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. These bonds are being offered subject to an election to be held on Dec. 13.

MariCopa County, Sierra Vista Sch. Dist. No. 97 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Dec. 4 for the purchase of \$7,000 general obligation school bonds. Dated Dec. 1, 1958. Due on July 1, 1960. Principal and interest (J-J) payable at the County Treasurer's office.

Phoenix, Ariz.

Bond Sale—The \$4,880,000 municipal airport revenue bonds offered Nov. 25—v. 188, p. 2079—were awarded to a syndicate headed by A. C. Allyn & Co., Inc.,

at a price of 100.11, a net interest cost of about 4.56%, as follows:

\$480,000 5s. Due on July 1 from 1959 to 1965 inclusive.
\$990,000 4 1/2s. Due on July 1 from 1966 to 1972 inclusive.
\$1,260,000 4 3/4s. Due on July 1 from 1973 to 1978 inclusive.
\$2,150,000 4 1/2s. Due on July 1 from 1979 to 1985 inclusive.

Other members of the syndicate: Equitable Securities Corporation, B. J. Van Ingen & Co., Francis I. duPont & Co., Goodbody & Co., Wallace, Geruldsen & Co., Dittmar & Co., Stifel, Nicolaus & Co., McDougal and Condon, Inc., Juran & Moody, Inc., Taylor & Co., A. E. Masten & Co., E. Ray Allen & Co., M. B. Vick & Co., Wm. P. Harper & Son & Co., Clement A. Evans & Co., Chiles-Schutz Co., and First of Arizona Company.

Pima County School Districts (P. O. Tucson), Ariz.

Bond Offering—Elsa B. Hanna, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Dec. 15 for the purchase of \$7,358,000 general obligation bonds, as follows:

\$6,261,000 School District No. 1 bonds. Due on Jan. 1 from 1960 to 1979 inclusive.
\$1,097,000 High School District No. 1 bonds. Due on Jan. 1 from 1960 to 1979 inclusive.

Dated Jan. 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

ARKANSAS

Little Rock, Ark.

Bond Offering—Pauline G. Beeson, City Clerk, will sell at public auction at 2:30 p.m. (CST) on Dec. 12 an issue of \$3,300,000 general obligation various purposes bonds, as follows:

\$1,500,000 rights of way acquisition bonds.
\$850,000 street improvement bonds.
\$400,000 parks and airport bonds.
\$400,000 public building bonds.
\$150,000 fire station bonds.

The bonds are dated Dec. 1, 1958 and mature on Jan. 1 from 1962 to 1986 inclusive. Callable as of Jan. 1, 1965. Interest J-J. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

California (State of)

Bond Offering—A Ronald Button, State Treasurer, will receive sealed bids until 10 a.m. (PST) on Dec. 3 for the purchase of \$100,000,000 bonds, as follows:

\$50,000,000 State Construction, Series A, bonds. Due on Dec. 1 from 1959 to 1983 inclusive. Bonds due in 1979 and thereafter are callable as a whole or in part on Dec. 1, 1978. Interest J-D.
\$50,000,000 State School Building Aid, Series S, bonds. Due on March 1 from 1961 to 1985 inclusive. Bonds due in 1981 and thereafter are callable as a whole or in part on March 1, 1980. Interest M-S.

Dated Dec. 1, 1958. Payable at the State Treasurer's office, or at the option of the holder, at the office of any agent of the State Treasurer, including the agent of the State Treasurer in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Carmichael Irrigation District, Sacramento County, Calif.

Bond Sale—The \$650,000 irrigation bonds offered Nov. 20—v. 188,

p. 1971—were awarded to Schwabacher & Co., at a price of par, a net interest cost of about 4.22%, as follows:

\$200,000 5s. Due on Jan. 1 from 1962 to 1966 inclusive.
\$170,000 4s. Due on Jan. 1 from 1967 to 1978 inclusive.
\$430,000 4 1/4s. Due on Jan. 1 from 1979 to 1984 inclusive.

Coarsegold Union School District, Madera County, Calif.

Bond Sale—The \$24,000 school building bonds offered Nov. 24—v. 188, p. 2187—were awarded to the Union Safe Deposit Bank, Stockton.

Enterprise School District, Shasta County, Calif.

Bond Sale—The \$7,000 school building bonds offered Nov. 17—v. 188, p. 1971—were awarded to J. Barth & Co., as 3 3/4s, at a price of par.

Fullerton Junior College District, Orange and Los Angeles Counties, California

Bond Sale—The \$1,000,000 general obligation building bonds offered Nov. 25—v. 188, p. 2079—were awarded to a group composed of American Trust Co., of San Francisco, Harris Trust & Savings Bank, of Chicago, First Western Bank & Trust Co., of San Francisco, Weeden & Co., and First of Michigan Corp., at a price of 100.05, a net interest cost of about 3.39%, as follows:

\$250,000 3 1/2s. Due on Dec. 15 from 1959 to 1963 inclusive.
\$450,000 3 1/4s. Due on Dec. 15 from 1964 to 1972 inclusive.
\$300,000 3 1/2s. Due on Dec. 15 from 1973 to 1978 inclusive.

Klamath-Trinity Unified Sch. Dist., Humboldt and Trinity Counties, California

Bond Offering—Fred Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on Dec. 2 for the purchase of \$560,000 school bonds. Dated Dec. 1, 1958. Due on June 1 from 1964 to 1983 inclusive. Bonds due in 1974 and thereafter are callable in inverse numerical order on any interest payment date on June 1, 1973. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles County (P. O. Los Angeles), Calif.

Industrial Growth Moves 15% Ahead of 1957—The County's industrial recovery continued to pile up new marks through October as 1958 capital investments locally in new plants and expansions moved 15% ahead of last year. According to figures compiled by the industrial department of the Los Angeles Chamber of Commerce, a total of \$154,805,600 has been tabbed for investment in the County during the first 10 months of this year compared with \$134,801,000 a year ago.

A breakdown of this total shows that announced investments in facilities for companies new to the area has reached \$20,480,000, or 80% better than the \$11,370,000 recorded at this time last year.

The report disclosed that 1958 new industrial activity has produced 12,569 new jobs in the County since Jan. 1, or 20% more than the 10,084 recorded through October, 1957.

Southland industrial activity, is now just \$9,000,000 short of the \$163,000,000 total recorded at the end of 1957 and is expected to exceed that mark by the end of November the report stated.

October added another \$11,988,-

000 to the total announced capital investments calling for the establishment of 10 new plants and the expansion of 40 existing companies in the local area, the report stated.

This represented a 13% increase over the same month last year during which total announced investments reached \$10,604,000.

Through Oct. 31, 1958, a total of 92 new companies and 329 expansions had been announced for the County.

The Chamber's report concluded that local new plants and expansions were 15% behind 1957 at mid-year, but that a strong surge of activity in July, August, September and October pushed current totals ahead of last year.

Mojave Public Utility District, Kern County, Calif.

Bond Offering—Secretary Nora E. Kelly announces that the Board of Directors will receive sealed bids in Mojave until 3 p.m. (PST) on Dec. 9 for the purchase of \$350,000 general obligation bonds. Dated Oct. 15, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Palm Springs Unified Sch. District, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on Dec. 1 for the purchase of \$1,138,000 school building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco, or at any fiscal agency of the County in Chicago or New York City, at the purchaser's option. Legality approved by O'Melveny & Myers, of Los Angeles.

Palmdale School District, Los Angeles County, Calif.

Bond Sale—The \$70,000 general obligation school building bonds offered Nov. 25—v. 188, p. 1972—were awarded to J. B. Hanauer & Co., as 4 1/4s, at a price of 100.16, a basis of about 4.23%.

Santa Clara School Districts, Santa Clara County, Calif.

Bond Offering—The County Clerk will receive sealed bids at his office in San Jose, until 11 a.m. (PST) on Dec. 1 for the purchase of \$1,630,000 bonds, as follows:

\$880,000 Union High School District bonds.
\$750,000 Elementary School District bonds.

Willow Water District, Mendocino County, Calif.

Bond Sale—The \$150,000 water revenue bonds offered Nov. 24—v. 188, p. 1972—were sold to the Federal Housing and Home Finance Agency, as 4 1/2s, at par.

COLORADO

Eads, Colo.

Bond Offering—Bids will be received until 8 p.m. (MST) on Dec. 2 for the purchase of \$61,000 Curb and Gutter District No. 1 bonds.

CONNECTICUT

Connecticut (State of)

Note Sale—The \$46,500,000 Housing notes offered Nov. 25—v. 188, p. 2079—were awarded as follows:

\$28,000,000 at 1.87% interest, plus a premium of \$560, to a group composed of J. P. Morgan &

Co. Inc.; Bankers Trust Co.; Chase Manhattan Bank; Guaranty Trust Co.; First National City Bank, all of New York; First Boston Corp.; Chemical Corn Exchange Bank, New York; Harris Trust & Savings Bank; Northern Trust Co., both of Chicago; C. J. Devine & Co.; Salomon Bros. & Hutzler; Brown Bros. Harriman & Co.; Marine Trust Company of Western New York, Buffalo, and Branch Banking & Trust Co., Wilson.

\$15,500,000 at 1.86%, plus \$200, to a group composed of Kuhn, Loeb & Co.; Ladenburg, Thalman & Co.; R. W. Pressprich & Co.; White, Weld & Co.; Wertheim & Co.; Wm. E. Pollock & Co., Inc.; W. H. Morton & Co., and Trust Co. of Georgia, Atlanta.

\$2,000,000 to Connecticut National Bank & Trust Co., including \$1,000,000 at 1.80%, and \$1,000,000 at 1.85%.

\$500,000 to City Trust Co., Bridgeport, at 1.85%.

\$500,000 to Second National Bank of New Haven, at 1.83%, plus \$24 premium.

New Haven, Conn.

Bond Sale—The \$1,450,000 general public improvement bonds offered Nov. 25—v. 188, p. 2188—were awarded to the Harris Trust & Savings Bank, Chicago, and Estabrook & Co., jointly, as 2.80s, at a price of 100.28, a basis of about 2.76%.

Newton (P. O. Newton), Conn.

Bond Offering—Edward J. Coleman, First Selectman, will receive sealed bids until Dec. 11 for the purchase of \$1,120,000 high school building bonds. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Shelton, Conn.

Bond Offering—Edward L. Miller, City Treasurer, will receive sealed bids at the Connecticut National Bank, Shelton, until 2 p.m. (EST) on Dec. 3 for the purchase of \$580,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Connecticut National Bank of Shelton. Legality approved by Pullman, Comley, Bradley & Reeves, of Bridgeport.

Trumbull, Conn.

Bond Sale—The \$3,450,000 general obligation bonds offered Nov. 25—v. 188, p. 2188—were awarded to a group composed of Eastman Dillon, Union Securities & Co., Hornblower & Weeks, Equitable Securities Corp., Wertheim & Co., Dick & Merle-Smith, Wallace, Geruldsen & Co., and Lyons & Shafto, Inc., as 3.20s, at a price of 100.48, a basis of about 3.14%.

Wallingford (P. O. Wallingford), Connecticut

Bond Sale—The \$1,797,000 sewer bonds offered Nov. 21—v. 188, p. 2079—were awarded to a group composed of the Chemical Corn Exchange Bank, of New York City; C. J. Devine & Co.; Goldman, Sachs & Co.; Blair & Co., Inc.; Ira Haupt & Co., and Francis I. du Pont & Co., as 3.20s, at a price of 100.17, a basis of about 3.18%.

FLORIDA

Bradford County Special Tax Sch. Dist. No. 1 (P. O. Starke), Fla.

Bond Offering—Secretary Harmon P. Morgan announces that the Board of Public Instruction will receive sealed bids until 2 p.m. (EST) on Dec. 10 for the purchase of \$450,000 school bonds.

Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City, or at the option of the holder, at the Florida Bank, in Starke. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville.

Brevard County Special Tax Sch. District No. 1 (P. O. Titusville), Florida

Bond Offering—Woodrow J. Darden, Superintendent of Public Instruction, will receive sealed bids until 10 a.m. (EST) on Dec. 16 for the purchase of \$4,500,000 school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable, in whole or in part but in inverse numerical order, on or after any interest payment date on Jan. 1, 1969. Interest J-J. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

IDAHO

Boise Bench Sewer District, Idaho
Bond Offering—Sealed bids will be received until 2 p.m. (MST) on Jan. 14 for the purchase of \$4,350,000 general obligation and revenue sewer system bonds.

ILLINOIS

Cicero, Illinois
Bond Offering—Jerry Justin, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 8 for the purchase of \$2,600,000 street lighting bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1979 inclusive. Principal and interest (J-J) payable at a banking institution mutually satisfactory to the purchaser and the President and Board of Trustees. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 28 (P. O. Northbrook), Ill.

Bond Sale—The \$575,000 school site and building bonds offered Nov. 25—v. 188, p. 2188—were awarded to Halsey, Stuart & Co. Inc., and Goldman, Sachs & Co., jointly, at a price of 100.004, a net interest cost of about 3.58%, as follows:

- \$170,000 3½s. Due on Dec. 1 from 1959 to 1965 inclusive.
- 85,000 3¼s. Due on Dec. 1 from 1966 to 1968 inclusive.
- 320,000 3½s. Due on Dec. 1 from 1969 to 1978 inclusive.

Cook County School District No. 153 (P. O. Homewood), Ill.

Bond Sale—An issue of \$255,000 building bonds was sold to the First National Bank, of Chicago, and the Bank of Homewood, jointly, as 3½s, at a price of 100.34, a basis of about 3.59%. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1976 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 72 (P. O. Skokie), Ill.

Bond Offering—Alvin Neal, Secretary of Board of Education, will receive sealed bids until 9 p.m. (CST) on Dec. 1 for the purchase of \$400,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

DuPage County School District No. 36 (P. O. Wheaton), Ill.

Bond Sale—The \$640,000 school building bonds offered Nov. 25—v. 188, p. 1972—were awarded to a group composed of Blyth & Co., Inc., White, Weld & Co., Shearson, Hammill & Co., and White-Phillips Co., Inc., at a price of par, a net interest cost of about 2.94%, as follows:

- \$100,000 4½s. Due on Dec. 1, 1959.
- 340,000 2¼s. Due on Dec. 1 from 1960 to 1965 inclusive.
- 200,000 3s. Due on Dec. 1 from 1966 to 1969 inclusive.

DuPage County School District No. 58 (P. O. Downers Grove), Ill.

Bond Sale—The \$840,000 school building bonds offered Nov. 19—v. 188, p. 1972—were awarded to a group composed of Barcus, Kindred & Co., Cruttenden, Podesta & Co., National Boulevard Bank, of Chicago, and McDougal & Condon, Inc., at a price of 100.01, a net interest cost of about 3.41%, as follows:

- \$315,000 3½s. Due on Dec. 1 from 1960 to 1965 inclusive.
- 300,000 3.30s. Due on Dec. 1 from 1966 to 1969 inclusive.
- 225,000 3½s. Due on Dec. 1 from 1970 to 1972 inclusive.

DuPage and Cook Counties Community Consol. Sch. Dist. No. 180 (P. O. R.F.D. No. 1, Hinsdale), Ill.

Bond Offering—Donald E. Pasmore, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 4 for the purchase of \$95,000 school building bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at a bank mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Henderson County Community Unit School District No. 115 (P. O. Oquawka), Ill.

Bond Offering—D. H. Wheatley, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 1 for the purchase of \$695,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at a place mutually agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

McLean County, Bloomington Sch. Dist. No. 87 (P. O. Bloomington), Illinois

Bond Offering—A. R. Evans, Secretary of Board of Education, will receive sealed bids until 5 p.m. (CST) on Dec. 4 for the purchase of \$590,000 school building bonds. Dated Dec. 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Principal and interest (J-J) payable at a bank or trust company mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Monticello, Ill.

Bond Sale—An issue of \$20,009 general obligation building bonds was sold to the National Bank, and the First State Bank, both of Monticello, jointly.

Shipman Twp. (P. O. Shipman), Illinois

Bond Sale—An issue of \$90,000 road improvement bonds was sold to Allan Blair & Co.

Venice, Illinois

Unique Financing Completed—Completion of the unique financial transaction totaling \$22,970,000 in which the City purchased the McKinley Toll Bridge which spans the Mississippi River between St. Louis, Mo., and Venice, Ill., took place Nov. 21 at the offices of The Marine Midland Trust Company of New York, 120 Broadway, New York, fiscal agent for the bonds, following Interstate Commerce Commission approval.

A check in payment for the \$11,970,000 of Bridge Revenue Bonds, Series A, issued by the City of Venice, Ill., and purchased by an underwriting syndicate headed jointly by B. J. Van Ingen & Co. Inc. and John Nuveen & Co., was presented to officials of the City. The Series "A" bonds were sold to the general investing public by the underwriting group. Concerning the sale of this railroad property to the municipality, Duncan C. Gray, Vice-President of B. J. Van Ingen & Co. Inc. said: "The transaction is unique in many respects and should be of

interest to the entire railroad industry." The City of Venice negotiated the purchase of the McKinley Toll Bridge from the Illinois Terminal Railroad Company which is a wholly-owned subsidiary of 11 railroads including New York Central, Wabash, Baltimore & Ohio, and Illinois Central. To finance its purchase of the bridge and contemplated improvements, the City of Venice issued the \$11,970,000 of 5% Bridge Revenue Bonds which were bought by the Van Ingen-Nuveen group for sale to the public, and \$11,000,000 Subordinated Series B Bonds, which were delivered to the railroads as part of the purchase price of the bridge. Robert M. Sherritt, President of The Sarjem Corporation, negotiated the purchase of the bridge for the City of Venice.

The 11 railroads have entered into a long-term lease-back agreement covering the railroad facilities on the bridge with the City of Venice under which they unconditionally guarantee (jointly and severally) an annual rental payment of \$250,000.

The bridge serves an established traffic pattern of commuters between St. Louis and Madison County, Ill., and also carries the rail freight traffic of the 11 railroad companies which agreed to sell the bridge to the City of Venice and then lease it back under a long-term arrangement.

Opened to vehicular and rail traffic on Nov. 10, 1910, the overall length of the bridge from the approaches in St. Louis to the Venice City Line is about 11,700 feet. A total of 3,793,000 vehicles crossed the bridge in 1957. An estimate by Coverdale and Colpitts, traffic engineers, stated that planned improvements to the bridge and its approaches will boost by 70% the traffic carrying capacity of the structure.

Based on a new schedule of tolls, the 3,793,000 vehicles carried by the bridge in 1957 would have produced net income of about \$800,000, or \$1,050,000 annually after addition of the \$250,000 rental guaranteed by the railroads under the lease-back agreement.

INDIANA

Hart Township (P. O. Lynnville), Indiana

Bond Offering—Arvis V. Campbell, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Dec. 8 for the purchase of \$68,000 bonds, as follows:

- \$34,000 School Township bonds. Due semi-annually from July 1, 1960 to July 1, 1968 inclusive.
- 34,000 Civil Township bonds. Due semi-annually from July 1, 1960 to July 1, 1968 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (J-J) payable at the Lynnville National Bank of Lynnville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vistula School Bldg. Corporation (P. O. Fremont), Ind.

Bond Sale—The \$395,000 first mortgage revenue bonds offered Nov. 20—v. 188, p. 2080—were awarded to a group composed of the City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., Inc. as 4½s, at a price of 100.39, a basis of about 4.34%.

IOWA

Gilbert Community School District, Iowa

Bond Sale—The \$245,000 school building bonds offered Nov. 25 were awarded to the Iowa-Des Moines National Bank of Des Moines, and White-Phillips Co.

Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1978 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Wilton Community School District No. 20, Iowa

Bond Sale—An issue of \$443,000 building bonds was sold to a

group composed of Carleton D. Beh Co., Paine, Webber, Jackson & Curtis, and Becker & Cownie, Inc., at a price of 100.007, a net interest cost of about 3.21%, as follows:

- \$165,000 2.90s. Due on Nov. 1 from 1960 to 1969 inclusive.
- 103,000 3.20s. Due on Nov. 1 from 1970 to 1973 inclusive.
- 99,000 3.30s. Due on Nov. 1 from 1974 to 1976 inclusive.
- 76,000 3.40s. Due on Nov. 1, 1977 and 1978.

The bonds are dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1978 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Caldwell County (P. O. Princeton), Kentucky

Bond Offering—John B. Morgan, County Clerk, will receive sealed bids until 10:30 a.m. (CST) on Dec. 2 for the purchase of \$190,000 school building revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at the Farmer's National Bank, of Princeton. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Campbell County Water District (P. O. Fort Thomas), Ky.

Bond Sale—The \$200,000 water revenue bonds offered Nov. 18—v. 188, p. 1972—were awarded to a group composed of Fox, Reusch & Co., Pohl & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith, at a price of 98.00, a net interest cost of about 4.15%, as follows:

- \$14,000 4½s. Due on Dec. 1 from 1959 to 1964 inclusive.
- 40,000 4s. Due on Dec. 1 from 1965 to 1975 inclusive.
- 53,000 4½s. Due on Dec. 1 from 1976 to 1984 inclusive.
- 93,000 4s. Due on Dec. 1 from 1985 to 1994 inclusive.

Hardin County Water Dist. No. 1 (P. O. Radcliff), Ky.

Bond Offering—Herman C. Davis, Chairman of the Board of Water Commissioners, will receive sealed bids until 2 p.m. (CST) on Dec. 1 for the purchase of \$310,000 water works revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1974 to 1993 inclusive. Principal and interest payable at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Letcher County (P. O. Whitesburg), Ky.

Bond Offering—Charles Wright, County Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 2 for the purchase of \$355,000 school building revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at the Bank of Whitesburg. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Meade County (P. O. Brandenburg), Ky.

Bond Offering—Wm. P. Lusk, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 4 for the purchase of \$225,000 school building revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1978 inclusive. Interest J-D. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

East Baton Rouge Parish Hospital Service District No. 1 (P. O. Zachary), La.

Bond Sale—The \$500,000 hospital improvement bonds offered Nov. 21—v. 188, p. 1972—were awarded to a group composed of Ladd Dinkins & Co., Kohlmeier & Co., and Howard, Weil, Labouisse, Friedrichs & Co., at a price of par, a net interest cost of about 3.43%, as follows:

- \$280,000 3¼s. Due on Jan. 15 from 1960 to 1972 inclusive.
- 220,000 3.40s. Due on Jan. 15 from 1973 to 1979 inclusive.

MAINE

Brunswick, Maine

Bond Offering—Herbert E. Mehlhorn, Town Treasurer, will receive sealed bids until noon (EST) on Dec. 2 for the purchase of \$101,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the First Portland National Bank, in Portland. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MASSACHUSETTS

Halifax, Mass.

Bond Offering—Nathaniel S. Guptill, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (EST) on Dec. 3 for the purchase of \$285,000 bonds, as follows:

- \$135,000 school project bonds. Due on Dec. 15 from 1959 to 1978 inclusive.
- 150,000 school bonds. Due on Dec. 15 from 1959 to 1978 inclusive.

The bonds are dated Dec. 15, 1958. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Coopersville Public Schools District No. 26 (P. O. Coopersville), Mich.

Bond Offering—Glenn J. Fynever, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$1,300,000 school building and site bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1987 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Farmington, Mich.

Bond Offering—Trena M. Quinn, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$65,000 Motor Vehicle Highway Fund bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1973 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note — No bids were received for the foregoing bonds when offered originally on Oct. 6—v. 188, p. 1565.

Fitzgerald Public Schools District (P. O. Warren), Mich.

Note Sale—An issue of \$135,000 school notes was sold to The National Bank of Detroit.

Flint, Mundy and Burton Twp., Genesee School District No. 7, Fractional (P. O. 1024 West Bristol Road, Flint), Mich.

Bond Offering—Harlan A. Way, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$1,750,000 school building and site bonds. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable, in inverse numerical order, on any interest payment date on or after June 1, 1963. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Goodrich Area Sch. District (P. O. Goodrich), Mich.

Note Offering—Harold Coffee, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 2 for the purchase of \$27,000 tax anticipation notes. Dated April 15, 1958. Due on April 15, 1959. Principal and interest payable at the Davison State Bank, in Goodrich.

Grandville, Mich.

Bond Sale—The \$55,000 special

main extension bonds offered Nov. 25—v. 188, p. 2080—were awarded to the Community State Bank of Grandville.

Morley-Stanwood Community Sch. District No. 3 (P. O. Stanwood), Michigan

Bond Sale—The \$750,000 school building and site bonds offered Nov. 24—v. 188, p. 2080—were awarded to a group composed of McDonald-Moore & Co., H. V. Sattley & Co., Ryan, Sutherland & Co., Allison-Williams Co., and Goodbody & Co., as 3 3/8s, at a price of 100.04, a basis of about 3.87%.

Munising, Mich.

Bond Sale—The \$600,000 general obligation sewage disposal system bonds offered Nov. 20—v. 188, p. 1973—were awarded to a group composed of Kenower, MacArthur & Co., Barcus, Kindred & Co., McDonald-Moore & Co., McDougal & Condon, Inc., at a price of 100.01, a net interest cost of about 4.18%, as follows: \$130,000 4 1/2s. Due on April 1 from 1960 to 1969 inclusive. 160,000 4 1/4s. Due on April 1 from 1970 to 1977 inclusive. 310,000 4 3/8s. Due on April 1 from 1978 to 1988 inclusive.

Pipestone Township School District No. 1 (P. O. Route 2, Eau Claire), Michigan

Bond Offering—Martin C. Kurtz, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Dec. 1 for the purchase of \$15,000 school building bonds. Dated Oct. 1, 1958. Due on June 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

Warren Consol. Sch. District, Mich. Note Sale—An issue of \$125,000 school notes was sold the Bank of Commerce, in Hamtramck, at 2.15%.

Wayne County (P. O. Detroit), Michigan

Bond Offering—Sylvester A. Noetzel, Secretary and Clerk of Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on Dec. 15 for the purchase of \$500,000 airport revenue bonds. Dated July 1, 1958. Due on Dec. 1 from 1993 to 1995 inclusive. Callable in inverse numerical order on any interest payment date on or after Dec. 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Baudette, Minn.

Bond Offering—I. G. Lyons, Village Clerk, will receive sealed bids until 5:30 p.m. (CST) on Dec. 4 for the purchase of \$125,000 public utility revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1974 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Carlos Indep. School District No. 214, Minn.

Bond Sale—The \$145,000 school building bonds offered Nov. 20—v. 188, p. 1973—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., at a price of par, a net interest cost of about 3.91%, as follows: \$50,000 3 1/2s. Due on Feb. 1 from 1961 to 1970 inclusive. 50,000 3.80s. Due on Feb. 1 from 1971 to 1980 inclusive. 45,000 3.90s. Due on Feb. 1 from 1981 to 1988 inclusive.

In addition the entire issue will carry an extra 1.70% interest from Feb. 1, 1959 to Feb. 1, 1960.

Detroit Lakes, Minn.

Bond Offering—L. E. Learned City Clerk, will receive sealed

bids until 7:30 p.m. (CST) on Dec. 1 for the purchase of \$19,000 improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1969 inclusive.

Duluth, Minn.

Bond Offering—Bert H. Parson, City Clerk, will receive sealed bids until 9:30 a.m. (CST) on Dec. 8 for the purchase of \$325,000 general obligation equipment bonds. Dated Dec. 1, 1958. Interest J-D. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Elgin Independent School District No. 806, Minn.

Bond Sale—The \$243,000 school building bonds offered Nov. 18—v. 188, p. 1973—were awarded to a group composed of Allison-Williams Co., J. M. Dain & Co., Inc., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.71%, as follows: \$58,000 3.10s. Due on Dec. 1 from 1960 to 1968 inclusive. 50,000 3.60s. Due on Dec. 1 from 1969 to 1973 inclusive. 135,000 3.70s. Due on Dec. 1 from 1974 to 1986 inclusive.

In addition the entire issue will carry an extra 2.10% interest from April 1, 1959 to Dec. 1, 1959.

St. Clair Indep. School District No. 75, Minn.

Bond Offering—F. J. Bestmann, District Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 1 for the purchase of \$490,000 general obligation building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1977 inclusive. Callable as of Jan. 1, 1972. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Savage, Minn.

Bond Offering—John W. Bergman, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 3 for the purchase of \$185,000 municipal building revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1974 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Willmar, Minn.

Bond Offering—E. H. Brogren, City Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 8 for the purchase of \$890,000 general obligation sewer improvement bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1977 inclusive. Callable as of Dec. 1, 1974. Interest J-D. Legality approved by Faegre & Benson, of Minneapolis.

Willow River Indep. School District No. 577, Minn.

Bond Offering—Edward Habdas, District Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 3 for the purchase of \$325,000 general obligation school building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1968 to 1982 inclusive. Bonds due in 1973 and hereafter are callable in inverse numerical order on any interest payment date on and after Jan. 1, 1972. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Worthington, Minn.

Bond Sale—The \$80,000 parking system revenue bonds offered Nov. 25—v. 188, p. 2189—were awarded to Kalman & Co., and Suran & Moody, Inc., jointly.

MISSISSIPPI

Jackson, Miss.

Bond Offering—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 10 for the purchase of \$710,000 special street improvement bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1969 inclusive. Callable as of Feb. 1, 1964. Principal and interest payable at the Deposit Guaranty Bank & Trust Co., Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

Monroe County, Second Supervisor's District (P. O. Aberdeen), Mississippi

Bond Offering—Haran R. Young, Chancery Clerk, will receive bids until 2 p.m. (CST) on Dec. 1 for the purchase of \$50,000 road bonds. Due serially from 1959 to 1963.

Panola County Supervisor's Districts Nos. 3, 4 and 5 (P. O. Batesville), Mississippi

Bond Offering—P. D. McCarley, Chancery Clerk, will receive bids until 11 a.m. (CST) on Dec. 9 for the purchase of \$1,000,000 industrial bonds. Due serially from 1960 to 1984 inclusive.

MISSOURI

University of Missouri (School of Mines and Metallurgy), P. O. Rolla, Missouri

Bond Offering—R. H. Bezoni, Comptroller, will receive sealed bids until 9 a.m. (CST) on Dec. 13 for the purchase of \$415,000 Student Apartment revenue bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1998 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 3s.)

MONTANA

Hardin, Mont.

Bond Offering—Ronald Iverson, Mayor, will receive sealed bids until 8 p.m. (MST) on Dec. 2 for the purchase of \$1,300 improvement District No. 68 bonds. Dated Dec. 2, 1958. Due on Jan. 1 from 1960 to 1969 inclusive.

Toole County Sch. District No. 21 (P. O. Shelby), Mont.

Bond Offering—Quinten Larsen, District Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 8 for the purchase of \$56,000 school building bonds. Dated Dec. 1, 1958. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D.

NEW JERSEY

Bloomington, N. J.

Bond Sale—The \$116,000 general improvement and assessment bonds offered Nov. 25—v. 188, p. 2081—were awarded to Boland, Saffin & Co., as 3.20s, at a price of 100.05, a basis of about 3.18%.

East Orange, N. J.

Bond Sale—The \$735,000 general improvement bonds offered Nov. 24—v. 188, p. 1973—were awarded to C. J. Devine & Co., and J. C. Bradford & Co., jointly, as 2.95s, at a price of 100.06, a basis of about 2.94%.

Haledon, N. J.

Bond Sale—The \$75,000 water and general improvement bonds offered Nov. 24—v. 188, p. 1974—were awarded to the First National Bank & Trust Co., Paterson, as 3s, at a price of 100.01, a basis of about 2.99%.

Harrison, N. J.

Bond Sale—The \$128,000 public improvement bonds offered Nov. 25—v. 188, p. 2081—were awarded to Boland, Saffin & Co., as 3 1/8s, at a price of 100.04, a basis of about 3.11%.

Paterson, N. J.

Bond Sale—The \$482,000 general improvement bonds offered Nov. 26—v. 188, p. 2081—were awarded to Salomon Bros. & Hutzler, as 2.90s, at a price of 100.07, a basis of about 2.88%.

Rahway Valley Sewerage Authority, New Jersey

Names Market Consultant—B. J. Van Ingen Co. Inc., New York City, has been appointed market consultant by the Authority. Present plans contemplate the issuance by the Authority in February of about \$3,000,000 sewer revenue bonds to finance improvements to its existing sewage system. The Authority, which has been in operation for a number of years, is comprised of the following member municipalities: Wood-

bridge, Westfield, Springfield, Clark, Cranford, Garwood, Kenilworth, Rahway and Roselle Park.

Red Bank, N. J.

Bond Sale—The \$330,000 general bonds offered Nov. 20—v. 188, p. 2081—were awarded to Shields & Co., and Herbert J. Sims & Co., Inc., jointly, as 2.90s, at a price of 100.08, a basis of about 2.88%.

West New York, N. J.

Bond Sale—An issue of \$150,000 refunding bonds was sold to the Hudson County National Bank, of Jersey City, as 3 1/2s.

NEW MEXICO

New Mexico Normal University (P. O. Las Vegas), N. Mex.

Bond Offering—H. M. Mortimer, President of the Board of Regents, will receive sealed bids until 1:30 p.m. (MST) on Dec. 11 for the purchase of \$295,000 not to exceed 2 7/8% Student Family Apartment revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 19 1/2 inclusive. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK

Babylon Union-Free School District No. 7 (P. O. Deer Park), N. Y.

Bond Sale—The \$1,385,000 site and school building bonds offered Nov. 25—v. 188, p. 2190—were awarded to a group composed of Harriman Ripley & Co., Inc., Adams, McEntel & Co., Inc., and New York Hanseatic Corp., as 3.90s, at a price of 100.27, a basis of about 3.87%.

Canandaigua, N. Y.

Bond Sale—The \$315,000 public improvement bonds offered Nov. 25—v. 188, p. 2081—were awarded to Roosevelt & Crosse, and John J. DeGolyer & Co., jointly, as 3.30s, at a price of 100.05, a basis of about 3.29%.

Cortland, N. Y.

Bond Offering—The \$214,000 public improvement bonds offered Nov. 18—v. 188, p. 1974—were awarded to Roosevelt & Cross, and the Manufacturers and Traders Trust Company, of Buffalo, jointly, as 3s, at a price of 100.22, a basis of about 2.96%.

Concord, Sardinia, Collins, Colden, Boston, Ashford, Yorkshire and East Otto Central Sch. District No. 1 (P. O. Springville), N. Y.

Bond Sale—The \$1,705,000 school building bonds offered Nov. 25—v. 188, p. 2190—were awarded to a group composed of the Harris Trust & Savings Bank, First Boston Corp., White, Weld & Co., Merrill Lynch, Pierce, Fenner & Smith, and Doolittle & Co., as 3 1/2s, at a price of 100.93, a basis of about 3.41%.

Eastchester (P. O. Eastchester), New York

Bond Sale—The \$258,000 public improvement bonds offered Nov. 25—v. 188, p. 2190—were awarded to Salomon Bros. & Hutzler, as 2.60s, at a price of 100.12, a basis of about 2.52%.

Hempstead, Oceanside Fire Dist. (P. O. Oceanside), N. Y.

Bond Sale—The \$25,000 fire department bonds offered Nov. 25 were awarded to the Oceanside National Bank of Oceanside, as 2 1/2s, at par.

Hinsdale, Ischua and Clarksville Central School District No. 1 (P. O. Hinsdale), N. Y.

Bond Sale—The \$340,000 school bonds offered Nov. 20—v. 188, p. 2081—were awarded to the Marine Trust Company of Western New York, in Buffalo, and R. D. White & Co., jointly, as 3.40s, at a price of 100.07, a basis of about 3.39%.

Hudson, N. Y.

Bond Sale—The \$115,000 water system improvement bonds offered Nov. 25—v. 188, p. 2190—were awarded to Charles King & Co., and National Commercial Bank & Trust Co., Albany, jointly, as 3 1/2s, at a price of 100.39, a basis of about 3.45%.

Mount Vernon, N. Y.

Bond Offering—Nicholas Yannantuono, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Dec. 10 for the purchase of \$1,087,500 bonds, as follows: \$32,000 equipment bonds. Due on Dec. 1 from 1959 to 1967 inclusive.

38,000 parking lot bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

88,500 general improvement bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

863,000 highway improvement bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

46,000 sewer and drain bonds. Due on Dec. 1 from 1969 to 1973 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (J-D) payable at the City Comptroller's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EST) on Dec. 2 for the purchase of \$2,082,000 temporary loan notes (Issue CLIX). Dated Dec. 29, 1958. Due on July 14, 1959. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Additional Offering—Mr. Reid announces that the Authority also will receive sealed bids until 1 p.m. (EST) on Dec. 9 for the purchase of \$32,698,000 temporary notes (One Hundred Forty-Second Issue). Dated Jan. 6, 1959. Due on April 10, 1959. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York City, N. Y.

Bond Sale—The \$32,800,000 various purposes bonds offered Nov. 25—v. 188, p. 2081—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, as 3.20s, at a price of 100.179, reflecting a net interest cost to the City of 3.17%. A second bid, made on behalf of the First National City Bank of New York and Associates, offered a premium of \$68,847.20 for the bonds as 3 1/4s, or a net interest cost of 3.2167%.

Other members of the syndicate:

American Securities Corp.; Bache & Co.; Robert W. Baird & Co., Inc.; Milwaukee; Barr Brothers & Co.; Barret, Fitch, North & Co., Inc.; Kansas City; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Blunt Ellis & Simmons, Chicago;

Blyth & Co. Inc.; The Boatmen's National Bank of St. Louis; Burns, Corbett & Pickard, Inc., Chicago; Chemical Corn Exchange Bank; City National Bank & Trust Co., Kansas City; Julien Collins & Co., Chicago; Commerce Trust Co., Kansas City; The Continental Bank & Trust Co., Salt Lake City; Courts & Co., Atlanta; Drexel & Co.;

Equitable Securities Corp.; Ernst & Co.; Fahey, Clark & Co., Cleveland; Federation Bank & Trust Co.; First National Bank in Dallas, Dallas; The First National Bank of Memphis, Memphis; First Security Bank of Utah, N. A., Salt Lake City; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Washington, D. C.; Glickenhau & Lembo; Goldman, Sachs & Co.;

Granbery, Marache & Co.; Green, Ellis & Anderson; Gregory & Sons; Hallgarten & Co.; Harris Trust & Savings Bank, Chicago; Hayden, Miller & Co., Cleveland; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Co.; The Illinois Co., Inc., Chicago; Ladenburg, Thalmann & Co.; Lazard, Freres & Co.; Leh-

man Brothers; Carl M. Loeb, Rhoades & Co.; Manufacturers Trust Co.; The Marine Trust Co. of Western New York; Buffalo; Mason - Hagan, Inc.; Richmond; Moore, Leonard & Lyach, Pittsburgh; J. P. Morgan & Co., Inc.; Mercantile National Bank of Dallas; Neyhard, Cook & Co., St. Louis; The Northern Trust Co., Chicago; Pacific Northwest Co., Seattle; Peoples National Bank of Charlottesville, Va.; The Philadelphia National Bank, Philadelphia; Wm. E. Pollock & Co., Inc.; Prescott & Co., Cleveland; R. W. Pressprich & Co.; Rauscher, Pierce & Co., Inc., Dallas; The Robinson-Humphrey Co., Inc., Atlanta; Ryan, Sutherland & Co., Toledo; Schaffer, Necker & Co., Philadelphia; Schmidt, Roberts & Parke, Philadelphia; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co., San Francisco; Singer, Deane & Scribner, Pittsburgh; John Small & Co., Inc.; Starkweather & Co.;

Stein Bros. & Boyce, Baltimore; Sterling National Bank & Trust Co. of New York; Stern Brothers & Co., Kansas City; Stroud & Co., Inc., Philadelphia; Swiss American Corp.; Trust Co. of Georgia, Atlanta; B. J. Van Ingen & Co., Inc.; Wachovia Bank & Trust Co., Winston-Salem; R. D. White & Co., Wood; Gundy & Co., Inc.; Yarnall, Biddle & Co., Philadelphia.

New York City, N. Y.
Note Sale—Comptroller Lawrence E. Gerosa has awarded \$60,000,000 tax anticipation notes to 20 banks and trust companies participating as members of The City of New York short-term financing group. The awards consisted of an authorized issue of \$50,000,000 dated Nov. 26, 1958, payable April 30, 1959, subject to redemption on or after April 20, 1959; and an authorized issue of \$10,000,000 to be dated Dec. 4, 1958, payable April 30, 1959, subject to redemption on or after April 20, 1959. The notes bear interest at the rate of 2% per annum and are subject to redemption at the option of the Comptroller upon notice given five days prior to such redemption date.

The participating banks and the Notes allotted are: The Chase Manhattan Bank \$13,159,000; The First National City Bank of New York \$12,617,000; Chemical Corn Exchange Bank \$5,472,000; Manufacturers Trust Co. \$5,448,000; Guaranty Trust Co. of New York \$5,059,000; Bankers Trust Co. \$4,990,000; Irving Trust Co. \$3,240,000; The Hanover Bank \$3,065,000; J. P. Morgan & Co. Inc. \$1,685,000; The New York Trust Co. \$1,488,000; Marine Midland Trust Co. of New York \$1,925,000; The Bank of New York \$972,000; Grace National Bank of New York \$348,000; Empire Trust Co. \$317,000; United States Trust Co. of New York \$288,000; Sterling National Bank & Trust Co. of New York \$235,000; Federation Bank & Trust Co. \$235,000; The Amalgamated Bank of New York \$156,000; Kings County Trust Co., Brooklyn \$139,000; Underwriters Trust Co. \$72,000.

Niagara Falls, N. Y.
Bond Offering—E. T. Creagh, Director of Finance, will receive sealed bids until 3 p.m. (EST) on Dec. 9 for the purchase of \$3,620,000 improvement bonds, as follows:
\$1,755,000 Series A bonds. Due on June 1 from 1959 to 1967 inclusive.
1,865,000 Series B bonds. Due on June 1 from 1960 to 1979 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (J-D) payable at a New York City bank or trust company specifically requested by the purchaser, or at the Hanover Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Olean, N. Y.
Bond Offering—Floyd L. Kelly, City Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 9 for the purchase of \$1,221,000 general purposes bonds. Dated Oct. 1, 1958. Due on April 1 from 1959 to 1973 inclusive. Principal and interest (A-O) payable at the First National Bank of Olean, or at the Marine Midland Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pebble, Truxton, Tully, Lafayette, Fabius Otisco and Spafford Central School District No. 2 (P. O. Tully), New York
Bond Sale—The \$570,000 school building bonds offered Nov. 24—v. 188, p. 2081—were awarded to J. C. Bradford & Co., as 3.40s, at a price of 100.58, a basis of about 3.33%.

Scotia, N. Y.
Bond Sale—The \$143,000 public improvement bonds offered Nov. 19—v. 188, p. 2081—were awarded to the Mohawk National Bank, of Schenectady, as 3.10s, at a price of 100.06, a basis of about 3.09%.

Smithtown Central School District No. 5 (P. O. Kings Park), N. Y.
Bond Sale—The \$2,576,000 school building bonds offered Nov. 25—v. 188, p. 2081—were awarded to a group headed by Salomon Bros. & Hutzler, and C. J. Devine & Co., as 4s, at a price of 100.83, a basis of about 3.92%.

Others in the account: Hornblower & Weeks; Mercantile Trust Co.; Equitable Securities Corp.; Ira Haupt & Co.; Bache & Co.; and John Small & Co., Inc.

Whitney Point, N. Y.
Bond Sale—The \$45,000 water bonds offered Nov. 20—v. 188, p. 2081—were awarded to Roosevelt & Cross, as 3.90s, at a price of 100.39, a basis of about 3.84%.

OHIO

Austintown Local School District, Ohio

Bond Offering—Edward F. Raček, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$1,275,000 school improvement bonds. Dated Dec. 1, 1958. Due on June 1 and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Union National Bank of Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Big Prairie-Lakeville School District (P. O. Big Prairie), Ohio

Bond Offering—Robert Thompson, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$415,000 building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at The Monitor Bank, of Big Prairie. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Claridon Local Sch. District, Ohio

Bond Offering—June B. Kellogg, Clerk of the Board of Education, will receive sealed bids until Dec. 17 for the purchase of \$60,000 building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1977 inclusive.

Clay Center, Ohio

Bond Sale—The \$10,000 village hall bonds offered Nov. 10—v. 188, p. 1763—were awarded to Fahey, Clark & Company.

Cuyahoga Falls, Ohio

Bond Sale—The \$518,900 special assessment property improvement bonds offered Nov. 24—v. 188, p. 2191—were awarded to a group composed of Stranahan, Harris & Co., Inc., Braun, Bosworth & Co., and Ryan, Sutherland & Co., as 3 1/4s, at a price of 100.67, a basis of about 3.16%.

Franklin-Twp. Local Sch. District (P. O. Jackson), Ohio

Bond Offering—Mary Dearing, Clerk of the Board of Education, will receive sealed bids until noon

(EST) on Dec. 11 for the purchase of \$45,000 school building bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the First National Bank of Jackson. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Independence, Ohio

Bond Sale—The \$11,800 Granger Road bonds offered Nov. 25—v. 188, p. 2082—were awarded to Hayden, Miller & Co.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$26,690 special assessment bonds offered Nov. 25—v. 188, p. 1974—were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., and Ryan, Sutherland & Co., as 3 1/4s, at a price of 100.05, a basis of about 3.24%.

Medina City School District, Ohio

Bond Offering—F. C. Veverka, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$555,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Old Phoenix National Bank, Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Napoleon City School District, Ohio

Bond Offering—John A. Sankholtz, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$610,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1980 inclusive. Principal and interest (J-D) payable at the Community Bank, Napoleon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Oberlin City School District, Ohio

Bond Offering—Joan Douglass, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$600,000 building and site bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at the Oberlin Savings Bank Company, in Oberlin. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Randolph Township Local School District (P. O. Randolph), Ohio

Bond Offering—Constance Meacham, Clerk-Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 11 for the purchase of \$128,000 building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1979 inclusive. Interest J-D.

Warrensville Heights Village Local Sch. Dist. (P. O. 4285 Warrensville Road, Cleveland), Ohio

Bond Offering—Harold E. Kuhn, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$920,000 school improvement bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Guymon, Okla.

Bond Sale—The \$250,000 municipal hospital bonds offered Nov. 19—v. 188, p. 2082—were awarded to a group composed of Milburn, Cochran & Co., First National Bank & Trust Co., of Oklahoma City, R. J. Edwards, Inc., and the City National Bank, of Guymon.

Stephens County Indep. Sch. Dist. No. 1 (P. O. Duncan), Okla.

Bond Sale—The \$1,300,000 building and equipment bonds offered Nov. 24—v. 188, p. 2191—were awarded to a syndicate headed by the First National Bank & Trust Company, of Oklahoma City. The successful bid was a price

of par, for the bonds to bear interest rates as follows:

- \$105,000 2 1/4s. Due Feb. 1, 1961.
- 105,000 2 3/4s. Due Feb. 1, 1962.
- 630,000 3s. Due on Feb. 1 from 1963 to 1968 inclusive.
- 105,000 3 1/4s. Due Feb. 1, 1969.
- 210,000 3s. Due Feb. 1, 1970 and 1971.
- 145,000 3 1/8s. Due on Feb. 1, 1972.

Other members of the successful group: R. J. Edwards, Inc., Milburn, Cochran & Co., City National Bank & Trust Co., of Kansas City, Stern Brothers & Co., H. I. Josey & Co., and Evan L. Davis.

Stephens County (P. O. Duncan), Oklahoma

Bond Sale—The \$65,000 Public Health Center bonds offered Nov. 24—v. 188, p. 2082—were sold to local banks.

OREGON

Douglas County School District No. 116 (P. O. Roseburg), Ore.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Directors until 8 p.m. (PST) on Dec. 9 for the purchase of \$340,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1974 inclusive. Principal and interest payable at the County Treasurer's office.

Roseburg, Oregon

Bond Offering—Wilma D. Hill, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Dec. 8 for the purchase of \$90,000 sewer improvement bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1983 inclusive.

PENNSYLVANIA

Bessemer, Pa.

Bond Sale—The \$63,000 general obligation bonds offered Nov. 17—v. 188, p. 1874—were awarded to the First National Bank of New Castle, as 3 1/2s, at a price of 100.05, a basis of about 3.49%.

Cumberland Valley Joint School Authority P. O. R. D. No. 1, Mechanicsburg, Pa.

Bond Sale—School construction revenue bonds totaling \$1,480,000 were purchased via negotiated sale by a syndicate headed by Ira Haupt & Co., as follows:

- \$805,000 serial bonds, for \$165,000 3 1/4s, due on Jan. 15 from 1960 to 1968 inclusive; \$90,000 4s, due on Jan. 15 from 1969 to 1971 inclusive; \$150,000 4 1/4s, due on Jan. 15 from 1972 to 1975 inclusive; \$400,000 4.30s, due on Jan. 15, 1976; \$45,000 4.35s, due on Jan. 15, 1977; \$90,000 4.40s, due on Jan. 15, 1978 and 1979; \$90,000 4.45s, due on Jan. 15, 1980 and 1981; and \$135,000 4 1/2s, due on Jan. 15 from 1982 to 1984 inclusive.
- 675,000 term, 40-year, bonds. Due on Jan. 15, 1999, as 4.70s.

Dated Jan. 15, 1959. Interest J-J. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

Other members of the syndicate: Warren W. York & Co., Inc.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Smith; Rambo, Close and Kerner, Inc.; hemphill, Noyes & Co.; Joseph Lincoln Ray, and Grant & Co.

Jenkintown, Pa.

Bond Sale—The \$30,000 general improvement bonds offered Nov. 24—v. 188, p. 2082—were awarded to the Jenkintown Bank & Trust Co., Jenkintown, as 2 3/4s, at a price of 100.08, a basis of about 2.73%.

Munhall, Pa.

Bond Sale—The \$300,000 general obligation bonds offered Nov. 20—v. 188, p. 2082—were awarded to a group composed of Stroud & Co., Inc.; A. E. Masten & Co.; Hulme, Applegate & Humphrey, Inc., and Steele, Haines & Co., as 3 3/4s, at a price of 100.28, a basis of about 3.58%.

Ross Township (P. O. Pittsburgh), Pennsylvania

Bond Offering—Wade Winner, Township Secretary, will receive sealed bids until 8 p.m. (EST) on

Dec. 8 for the purchase of \$200,000 sanitary sewer bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Co., West View. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

RHODE ISLAND

Central Falls, R. I.

Note Sale—The \$175,000 tax anticipation notes offered Nov. 26—v. 188, p. 2192—were awarded to the First National Bank of Boston, at 1.98% discount.

East Providence, R. I.

Note Sale—The \$2,000,000 tax anticipation notes offered Nov. 25 were awarded to the First National Bank of Boston, at 1.89% discount. Due July 31, 1959.

Woonsocket, R. I.

Note Sale—The \$250,000 tax anticipation notes offered Nov. 28 were awarded to the Rhode Island Hospital Trust Co., Providence, at 1.99% discount. Due May 12, 1959.

SOUTH CAROLINA

Greater Greenville Sewer District (P. O. Greenville), S. C.

Bond Offering—J. C. Hopkins, Chairman, will receive sealed bids until noon (EST) on Dec. 2 for the purchase of \$400,000 sewer bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1980 inclusive. Bonds due in 1973 and thereafter are callable on Jan. 1, 1972. Principal and interest payable at the Guaranty Trust Company, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Davidson County (P. O. Nashville), Tennessee

Bond Sale—The \$500,000 general road bonds offered Nov. 20—v. 188, p. 1975—were awarded to the First National Bank of Memphis, at a price of 100.01, a net interest cost of about 2.64%, as follows:

- \$300,000 2 1/2s. Due on Nov. 1 from 1960 to 1965 inclusive.
- 200,000 2 3/4s. Due on Nov. 1 from 1966 to 1969 inclusive.

Knoxville, Tenn.

Bond Sale—The \$500,000 general obligation school bonds offered Nov. 20—v. 188, p. 1975—were awarded to the First National Bank, of Memphis, at a price of 100.01, a net interest cost of about 3.54%, as follows:

- \$70,000 3 3/4s. Due on Dec. 1 from 1960 to 1963 inclusive.
- 310,000 3 1/2s. Due on Dec. 1 from 1964 to 1976 inclusive.
- 120,000 3.60s. Due on Dec. 1 from 1977 to 1979 inclusive.

South Pittsburg, Tenn.

Bond Offering—City Recorder Ralph A. Keown announces that the Board of Mayor and Commissioners will receive auction bids at 2 p.m. (CST) on Dec. 4 for the purchase of \$265,000 hospital bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1983 inclusive. These bonds are subject to prior redemption on Dec. 1, 1968, or any interest payment date thereafter. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Springfield, Tenn.

Bond Offering—Mayor Jno. R. Long, Jr., announces that bids will be received until 10 a.m. (CST) on Dec. 2 for the purchase of \$350,000 sewer improvement bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1988 inclusive.

TEXAS

Andrews, Texas

Bond Sale—An issue of \$985,000 water and sewer revenue bonds was sold to a group composed of First of Texas Corp., Columbian Securities Corp., Central Investment Co., R. J. Edwards, Inc., First Southwest Co., Municipal Securities Co., and Rauscher, Pierce & Co.

Board of Regents of the University of Texas (P. O. Austin), Texas

Bond Offering—Wm. W. Stewart, Endowment Officer, will receive sealed bids until 2 p.m. (CST) on Dec. 9 for the purchase of \$1,900,000 student union revenue bonds, as follows:

\$400,000 Series A bonds. Due on Oct. 1 from 1961 to 1973 inclusive.

1,500,000 Series B bonds. Due on Oct. 1 from 1961 to 1991 inclusive.

Dated Oct. 1, 1958. Principal and interest payable at the Austin National Bank, in Austin, or at the option of the holder, at the Bankers Trust Company, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Midland, Texas

Bond Sale—The \$550,000 water-works and sewer system revenue bonds offered Nov. 20—v. 188, p. 2093—were awarded to a group composed of the First Southwest Co., Rotan, Mosle & Co., and Moreland, Brandenberger, Johnston & Curie, at a price of 100.01, a net interest cost of about 3.92%, as follows:

\$65,000 5s. Due on Nov. 1 from 1959 to 1971 inclusive.

20,000 3½s. Due on Nov. 1 from 1972 to 1975 inclusive.

25,000 3¾s. Due on Nov. 1 from 1976 to 1980 inclusive.

440,000 3.90s. Due on Nov. 1 from 1981 to 1987 inclusive.

Snyder, Texas

Bond Offering—Bids will be received until 7:30 p.m. (CST) on Dec. 1 for the purchase of \$430,000 general obligation bonds, it is reported.

Southwest Texas Junior College District (P. O. Uvalde), Texas

Bond Sale—An issue of \$175,000 schoolhouse bonds was sold to the

State Board of Education, as follows:

\$103,000 3¾s. Due on Nov. 15 from 1959 to 1972 inclusive.

33,000 3.90s. Due on Nov. 15 from 1973 to 1975 inclusive.

39,000 4s. Due on Nov. 15 from 1976 to 1978 inclusive.

Dated Nov. 15, 1958. Interest M-N.

VIRGINIA**Clifton Forge, Va.**

Bond Offering—Secretary J. Gordon Bennett announces that the State Commission on Local Debt will receive sealed bids at Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on Dec. 17 for the purchase of \$575,000 water system revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1984 inclusive. Principal and interest (M-N) payable at the First National Bank, or at the Mountain National Bank, both of Clifton Forge. Legality approved by Wood, King & Dawson, of New York City.

Portsmouth, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the office of the Commission, Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on Dec. 10 for the purchase of \$850,000 general improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1978 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Franklin County, Kahlottus Consol. School District No. 56 (P. O. Pasco), Wash.

Bond Sale—The \$10,000 general obligation bonds offered Nov. 21

—v. 188, p. 1976—were sold to the State of Washington, as 3¾s, at a price of par.

Lind, Wash.

Bond Offering—Albert J. Gross, Town Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 9 for the purchase of \$25,000 water revenue refunding and improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Thurston County, Olympia School District No. 1 (P. O. Olympia), Washington

Bond Offering—Virgil L. Adams, Secretary of the Board of Directors, will receive sealed bids until 11 a.m. (PST) on Dec. 12 for the purchase of \$1,070,000 general obligation school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1974 inclusive. Principal and interest payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Allouez School District No. 1 (P. O. 2359 Hawthorne Ave., Green Bay), Wis.

Bond Offering—Doris Frank, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of \$230,000 general obligation school bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the Kellogg-Citizens National Bank, of Green Bay.

Milwaukee (City) and Brown Deer (Village) Joint Sch. Dist. No. 2 (P. O. Milwaukee), Wis.

Bond Sale—The \$670,000 school bonds offered Nov. 20—v. 188, p. 1976—were awarded to a group

composed of Paine, Webber, Jackson & Curtis, Dean Witter & Co., and Bacon, Whipple & Co., at a price of par, a net interest cost of about 3.32%, as follows:

\$160,000 3½s. Due on June 1 from 1961 to 1964 inclusive.

120,000 3s. Due on June 1 from 1965 to 1967 inclusive.

390,000 3.40s. Due on June 1 from 1968 to 1978 inclusive.

WYOMING

Fremont County School District No. 25 (P. O. Riverton), Wyo.

Bond Offering—Paul S. Woodward, Clerk of the Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on Dec. 22 for the purchase of \$115,000 building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1968 inclusive. Principal and interest (J-J) payable at the First National Bank of Riverton. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CANADA**BRITISH COLUMBIA**

North Cowichan District, B. C.
Bond Sale—An issue of \$500,000 5¼% improvement bonds was sold to A. E. Ames & Co., at a price of 97.18. Due on Sept. 15 from 1959 to 1968 inclusive. Interest M-S.

NOVA SCOTIA**Halifax County, N. S.**

Bond Sale—An issue of \$660,000 5% improvement bonds was sold to a group composed of the Royal Securities Corp., Ltd., Bell, Gouinlock & Co., Ltd., Toronto-Dominion Bank, and Stanbury & Co., at a price of 98.43. Due on Nov. 1 from 1959 to 1978 inclusive. Interest M-N.

Trenton, N. S.

Bond Sale—An issue of \$70,000 5¼% improvement bonds was sold to the Dominion Securities Corp., Ltd., at a price of 99.18. Due on Nov. 1 from 1959 to 1978 inclusive.

ONTARIO**Cornwall, Ontario**

Bond Sale—An issue of \$11,056,671 5% and 5½% improvement bonds was sold to Bell, Gouinlock & Co., and Mills, Spence & Co., jointly, at a price of 99.30. Due serially from 1959 to 1978 inclusive.

Derby Township, Ontario

Bond Sale—An issue of \$74,000 5¾% improvement bonds was sold to the Bankers Bond Corp., Ltd., and the Royal Bank of Canada, jointly. Due on Dec. 15 from 1959 to 1978 inclusive. Interest J-D.

Hamilton, Ontario

Bond Sale—An issue of \$6,000,000 5% improvement bonds was sold to a group headed by the Dominion Securities Corp. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive.

Others in the account: A. E. Ames & Co., Ltd., Wood, Gundy & Co., Ltd., McLeod, Young, Weir & Co., Ltd., Bell, Gouinlock & Co., Ltd., Mills, Spence & Co., Ltd., Harris & Partners, Ltd., Royal Securities Corp., Ltd., Nesbitt, Thompson & Co., Ltd., Equitable Securities Canada, Ltd., J. L. Graham & Co., Ltd., Burns Bros. & Denton, Ltd.

James Richardson & Sons, Midland Securities Corp., Ltd., Cochran, Murray & Co., Ltd., Anderson & Co., Ltd., Bankers Bond Corp., Ltd., Deacon Findley Coyne, Ltd., W. C. Pitfield & Co., Ltd., R. A. Daly & Co., Ltd., Fry & Co., Ltd., Walwyn, Stodgell & Co., Ltd., Collier, Norris & Quinlan, Ltd., Osler, Hammond & Nanton, Ltd., and McConnell & Co., Ltd.

Humberstone Township, Ont.

Bond Sale—An issue of \$118,100 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., and

J. L. Graham & Co., Ltd., jointly, at a price of 97.00. Due on Aug. 15 from 1959 to 1973 inclusive.

QUEBEC**La Sarre, Quebec**

Bond Sale—An issue of \$125,000 various purposes bonds was sold on Nov. 17 to a group composed of J. E. Laflamme, Ltd., La Corporation de Prets de Quebec, Grenier, Ruel & Co., Inc., and Oscar Dube & Co., Inc., at a price of 96, a net interest cost of about 6.08%, as follows:

\$21,000 5s. Due on Dec. 1 from 1959 to 1963 inclusive.

104,000 5½s. Due on Dec. 1 from 1964 to 1968 inclusive.

Quebec Catholic Sch. Commission, Quebec

Bond Sale—An issue of \$3,000,000 improvement bonds dated Dec. 1, 1958, was sold on Nov. 19 to a group headed by Dominion Securities Corp., at a price of 97.42, a net interest cost of about 5.70%, as follows:

\$1,152,000 5s. Due on Dec. 1 from 1959 to 1968 inclusive.

1,848,000 5½s. Due on Dec. 1 from 1969 to 1978 inclusive.

Others in the account: Nesbitt, Thomson & Co., Ltd., Greenshields & Co., Ltd., Banque Canadienne de Commerce, A. E. Ames & Co., Ltd., Wood, Gundy & Co., Ltd., J. C. Boulet, Ltd., and Belanger, Inc.

DIVIDEND NOTICES**GEORGE W. HELME COMPANY**

9 Rockefeller Plaza, New York 20, N. Y.
On November 26, 1958, a quarterly dividend of 43¼ cents per share on the Preferred Stock and a dividend of 40 cents per share on the Common Stock plus an extra of 10 cents per share on the Common Stock were declared, payable January 2, 1959, to stockholders of record at the close of business December 15, 1958.

P. J. NEUMANN, Secretary

FRIGIKAR CORP.**Dividend Notice****COMMON STOCK**

The Board of Directors of Frigikar Corporation, 1602 Cochran, Dallas, Texas, pioneer manufacturer of famous Frigiking Automobile Air Conditioners, Frigikab Truck units, and Frigibus Bus Air Conditioners, declared its 16th consecutive quarterly dividend. This regular dividend of ten cents per share is payable January 3, 1959 to stockholders of record on December 15, 1958.

BERT J. MITCHELL,
President

Pullman Incorporated**— 389th Dividend —
92nd Consecutive Year of
Quarterly Cash Dividends**

A quarterly dividend of seventy-five cents (75¢) per share will be paid on December 13, 1958, to stockholders of record December 1, 1958.

CHAMP CARRY,
President



TRAILMOBILE

