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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aetna Life Insurance Co.—Writes Record Business—

A record \$186,000,000 of new life insurance protection was written by this company last month during its traditional October "App Scrap" campaign.—V. 186, p. 2257.

Air Products, Inc.—Builds New Cold Plant—

A new low temperature plant built by this corporation will purify argon gas to the limit of analytical measuring equipment, it was announced on Nov. 5. The inert argon gas will provide a safe atmosphere for the fabrication of high temperature refractory and reactive metals and alloys required for outer space work in a new facility under development for the Industrial Planning Division of the U. S. Navy Bureau of Aeronautics by Univerrall-Cyclops Steel Corp., Bridgeville, Pa. Called "IN-FAB" (INert-FABrication), the new project involves the use of specially-designed fabricating equipment for working "exotic" metals under extreme conditions of high temperatures in a protective atmosphere of pure argon.

The principal use of argon has been for filling incandescent electric light bulbs. The IN-FAB facility contains enough high purity argon to fill 20 million 100-watt bulbs. The argon is needed in bulbs to protect the filaments from attack by oxygen and nitrogen. The condition of the alloys in process in the IN-FAB facility will often be far more rigorous than those inside a 100-watt electric light bulb.

Engineering and construction work on the new facility is being performed by the Howard P. Foley Co. of Pittsburgh, in collaboration with the Tampa Bay Engineering Co. of St. Petersburg, Fla. The Rust Engineering Co. of Pittsburgh helped design IN-FAB and will act as architects during construction.—V. 188, p. 1385.

Allied Chemical Corp.—Unit to Build New Plant—

Construction of a calcining plant to facilitate the manufacture of gypsum board at its Edgewater, N. J. plant was announced on Nov. 11 by Allied Chemical's Barrett Division.

Barrett President H. Dorn Stewart said the fully automated facility, to be built adjacent to the company's gypsum plant along the Hudson river, will permit the unloading and processing of gypsum rock directly from the deep-draft ships that transport the rock from quarries in Nova Scotia.

Barrett now receives gypsum ore shipments at its Newark plant on Passaic river, and ships to Edgewater by truck following processing. The new plant will allow shipment by the largest ocean-going freighters direct to Edgewater and will calcine the rock in quantities large enough to turn out 800,000 square feet of gypsum board in a 24-hour period, Mr. Stewart said.—V. 188, p. 1813.

Ambassador Oil Corp.—Registers With SEC—

This corporation, with offices at 3101 Winthrop Ave., Fort Worth, Texas, on Nov. 12 filed a registration statement with the SEC covering 705,000 shares of its \$1 par common stock. Of this stock, 700,000 shares are to be offered for public sale through an underwriting group headed by Dempsey-Tegeler & Co. and 5,000 shares are to be offered for sale to company employees. The offering prices and underwriting terms are to be supplied by amendment.

The corporation was organized in 1955 to consolidate in a corporate enterprise under the control and management of F. Kirk Johnson of Fort Worth, certain undivided fractional interests in oil and mineral properties owned by Mr. Johnson, Brooks-Scanlon Oil Co. of Minneapolis, James Stewart of Beverly Hills, Calif., and certain other individuals. It commenced operations on Jan. 1, 1956, taking over the personnel and organization developed by Mr. Johnson in the conduct of his personal oil and gas ventures.

Net proceeds of the stock sale will be added to the company's general funds and will be available for such corporate uses as the management may determine. The net proceeds will be used as additional working capital, for acquisition of properties, and drilling and development, including possible wildcat drilling, principally in the United States. It is possible the company may expend some \$750,000 in connection with foreign operations in the next 12 months.—V. 188, p. 1609.

Amerada Petroleum Corp. — Secondary Offering—A

secondary offering of 11,500 shares of common stock (no par) was made on Nov. 12 by The First Boston Corp. at \$106.50 per share, with a dealer's concession of \$1.10 per share. The offering was oversubscribed and the books closed.—V. 181, p. 2009.

American Art Metals Co.—Registers Proposed Debenture Offering With SEC—

This company on Nov. 10 filed a registration statement with the SEC covering \$1,250,000 of 6% convertible debentures due 1968, to be offered for public sale through an underwriting group headed by the Johnson, Lane, Space Corp., W. E. Hutton & Co., and J. H. Hilsman & Co., Inc.

The company manufactures aluminum entrances and store fronts from aluminum extrusions. It proposes to construct a new plant which will house all of its manufacturing operations presently carried on in two separate locations in Atlanta. Land has been acquired at a cost of \$190,000; and the cost of the building is estimated at \$1,200,000. The company proposes to install certain new anodizing, finishing and other equipment in the new plant, at a cost of some \$230,000. Relocating the present facilities will cost about \$100,000.

Of the proceeds of the sale of the debentures, some \$156,500 will be used to retire outstanding notes and \$145,500 to retire the presently outstanding 6% cumulative preferred stock, leaving a balance of approximately \$823,000. The company plans to borrow \$1,000,000 which, supplemented by some \$530,000 of the proceeds of the sale of the debentures, will be used to pay for the construction of the plant, acquisition of equipment and relocation of facilities in the new building. The balance of approximately \$293,000 of such proceeds will be used for working capital.—V. 185, p. 1509.

American Chicle Co.—To Increase Common Stock—

The stockholders on Dec. 18 will consider increasing the authorized common stock to effect a two-for-one split-up.—V. 187, p. 1885.

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American Cyanamid Co.—Opens Formica Plant—

A multimillion-dollar Formica flakeboard plant with a production capacity of 40 million square feet yearly and described as the largest and most fully automated facility of its kind was opened officially on Nov. 14 at Farmville, N. C., by Formica Corp., a wholly-owned subsidiary.

The event heralds Formica's entry into the multimillion-dollar particle board industry and introduces a new, quality-controlled product, Formica flakeboard, which has numerous applications.

The flakeboard, according to Formica, has more strength than most particle board and during processing can be controlled and varied to meet specific requirements to a higher degree than with the majority of similar competing materials. One of its main uses will be as an underlayment for laminated plastics, such as Formica.

The 89,000 square foot plant which includes six all-steel buildings is located on part of a 97-acre tract purchased by Cyanamid. Facilities include two production lines, one with a six by 12 foot press, the other with a five by eight foot press. Each press, costing \$500,000, has 16 openings to speed production. There also are six flaking machines, each capable of producing 30,000 flakes per second.—V. 188, p. 1813.

American-Hawaiian Steamship Co. — Securities and Exchange Commission Seeks Injunction—

The Securities and Exchange Commission announced on Nov. 12 that it has filed an action in the U. S. District Court for the Southern District of New York seeking to enjoin this company from engaging, among other things, in any securities transactions and from engaging in any business in interstate commerce, unless and until the Company registers under the Investment Company Act of 1940. The Commission's complaint alleges that the company is an investment company subject to registration under the Investment Company Act, but that the company has failed and refused to register.

Prior to 1953 the company, either directly or through subsidiaries, was engaged in intercoastal and other shipping operations. Since then, the Company has suspended its intercoastal services, sold its four U. S.-flag vessels, closed its branch offices, cancelled its intercoastal tariffs on file with the Interstate Commerce Commission, and abandoned its other shipping operations. It engaged in no shipping operations in 1957. As of Dec. 31, 1957, the Company's physical facilities consisted of office and other equipment recorded on its books at about \$42,000. During 1957 the Company had 15 employees, consisting of 5 officers and 10 clerks.

Since 1953 the Company has been increasingly engaged in the purchase and sale of securities. In the years 1955 and 1956, and in some of the prior years, the Company incurred operating deficits from its shipping operations. Its principal income has been obtained from dividends and interest on its securities investments and from the purchase and sale of securities.

As of Dec. 31, 1957, the company and its two wholly-owned subsidiaries had total consolidated assets of about \$30,000,000, of which about 74% consisted of investments in securities and 21% of cash.

The Commission is represented in the action by Thomas G. Meeker, General Counsel, and Aaron Levy, Special Counsel, Washington, D. C., and Andrew N. Grass, Jr., Attorney, of the Commission's New York Regional Office.—V. 187, p. 1885.

American Machine & Foundry Co.—Republic Contract

This company on Nov. 13 reported that it had received a \$1,350,000 contract from Republic Aviation Corp., Farmingdale, N. Y., to produce components of the supersonic F-105 fighter-bomber.

The new jet, now in volume production at the firm's main plant, is being delivered to the Air Force's Tactical Air Command.

The sub-contract is for bomb actuators used in the big jet. Production deliveries on the new contract will begin in June of next year from AMF's Brooklyn (N. Y.) plant.—V. 188, p. 1813.

American Mutual Fund, Inc.—Registers With SEC—

This Los Angeles, Calif., investment company filed with the SEC an amendment on Nov. 6, 1958 to its registration statement covering an additional 2,500,000 shares of capital stock, \$1 par value.—V. 188, p. 1146.

American Saint-Gobain Co.—Secondary Offering—A

secondary offering of 1,859 shares of 5% cumulative preferred stock (par \$25) was made on Oct. 27 by White, Weld & Co. at \$17.62½ per share, with a dealer's concession of 50 cents per share. The offering was completed.—V. 187, p. 2545.

American Screw Co.—Offer Made to Stockholders—

See Textron Inc. below.—V. 188, p. 1814.

American Snuff Co.—Registers Employee Thrift Plan

This company filed a registration statement with the SEC on Nov. 7, 1958, covering shares of its common stock, to be issued pursuant to its Employee Thrift Plan. The amount of shares will be determined by employee and employer contributions under the plan.—V. 173, p. 2085.

American Surety Co.—Group Now Offering Accident and Sickness Coverage—

The American Surety Group through its life insurance affiliate, the American Life Insurance Co. of New York, is now offering a broad portfolio of accident and sickness lines in addition to its already extensive range of life contracts, it was announced on Nov. 11 by William E. McKell, President and Chairman of American Surety Co. of New York and President of American Life.

The new move into the accident and sickness fields will provide agents of the American Surety Group with a comprehensive multiple line selling package, Mr. McKell said. He added the move "is in line with the long term plans of the Group."—V. 188, p. 1814.

American Telephone & Telegraph Co.—Earnings—

Period End.	Sept. 30—	1958—Month—1957	1958—9 Mos.—1957	
Operating revenues	39,450,650	36,789,993	359,198,079	343,937,881
Operating expenses	21,992,091	24,053,889	227,863,218	230,469,484
Federal income taxes	5,716,000	4,457,000	40,787,000	40,808,000
Other operating taxes	2,423,809	2,245,503	22,298,278	20,791,819
Net operating income	9,318,750	6,033,626	68,249,583	51,868,578
Net after charges	182,391,827	165,813,840	551,307,241	507,514,719

—V. 188, p. 1609.

Anderson Electric Corp.—Common Stock Offered—It

was announced on Oct. 24 that Crutenden, Podesta & Co., Chicago, Ill., and Odess, Martin & Herzberg, Inc., Birmingham, Ala., recently offered and sold 1,600 shares of common stock (par \$1) of Anderson Electric Corp. at \$8.50 per share, with a dealer's concession of 50 cents per share and a gross spread of 75 cents per share.—V. 187, p. 42.

Archer-Daniels-Midland Co.—Changes in Personnel—

The directors on Nov. 6 elected a new Chairman of the Board, President and Executive Vice-President of this company.

Thomas L. Daniels, President since 1947, was named Chairman of the Board.

John H. Daniels, formerly Vice-President and Manager of ADM's formula feed division, was elected President and Chief Executive Officer. Richard G. Brierley, formerly Vice President and Manager of the alfalfa division, was named Executive Vice-President.

At the stockholders' meeting, all directors were re-elected except Grant Keehn, New York, who retired from the board.—V. 187, p. 42.

Angelica Uniform Co., St. Louis, Mo.—Common Stock

Offered—Scherck, Richter Co. and Dempsey-Tegeler & Co., both of St. Louis, Mo., on Nov. 7 offered publicly 150,000 shares of common stock (par \$1) at \$10 per share.

PROCEEDS—The net proceeds will go to selling stockholders, and no part of the proceeds will accrue to the company.

BUSINESS—The company, a Missouri corporation, organized on April 28, 1904, represents the incorporation of the business originally started in 1878. It manufactures and sells a broad line of quality washable service apparel consisting principally of men's coats, shirts and trousers for both institutional and industrial use; professional garments, hospital apparel, women's uniforms, smocks and aprons. The products are manufactured chiefly from cotton material, although

more recently the company has made an increasing use of synthetic fibers.

CAPITALIZATION AS OF SEPT. 30, 1958

	Authorized	*Outstanding
4½% note, payable \$70,000 per year in 1959 to 1964 inclusive, and \$230,000 in 1965	\$650,000	\$650,000
4½% notes payable, due \$2,000 semi-annually	20,000	10,000
†Non-interest bearing notes, payable \$26,285 Jan. 2, 1959, and \$47,790 on July 31, 1959, 1960 and 1961, respectively	169,655	169,655
5% cumulative pd. stock (\$100 par)	5,000 shs.	2,863 shs.
‡Common stock, \$1 par value	1,000,000 shs.	359,730 shs.

*Includes amounts due within one year.
 †Given on repurchase from employee, retired on account of ill health, of common stock acquired under the Stock Purchase Plan formerly in effect.

‡Given on negotiated repurchase of common stock owned by officer. Reflects amendment of Articles of Incorporation and Plan of Recapitalization adopted by the stockholders of the company on Sept. 24, 1958. On July 31, 1958, the company had authorized preferred stock of 10,000 shares, \$100 par value, of which none had been issued, 40,000 shares of class A (non-voting) common stock, \$10 par, of which 26,605 shares had been issued (of which 6,201.2 shares were held in the treasury), and 10,000 shares of class B (voting) common stock, \$10 par, all of which was issued and outstanding. Thereafter the company purchased from employees 4,543 shares of class A common stock. Pursuant to said Plan of Recapitalization, the company issued 2,863 shares of newly authorized 5% cumulative preferred stock (plus cash for fractional shares) in exchange for 1,878.75 shares of class A common stock and issued 359,730 shares of newly authorized common stock, \$1 par, in exchange for 13,982 shares of class A common stock and 10,000 shares of class B common stock, on the basis of 15 shares of new common stock for each share of old class A and class B common stock. To eliminate fractional shares, .05 of a share of old class A common stock was contributed to capital. In connection with the redemptions and exchanges above described, the Paid-in Surplus of \$64,748 and \$55,162 of Earned Surplus were transferred to Capital Stock account.

DIVIDENDS—On Nov. 5, 1958, the directors declared three quarterly dividends, payable Dec. 31, 1958, March 31, 1959, and June 30, 1959, to the stockholders of record at the close of business on Dec. 15, 1958, March 16, 1959, and June 15, 1959, respectively, of 17½ cents on each of the unrestricted shares of common stock outstanding on said respective record dates. These dividends are payable only on 184,975 shares of common stock which are not restricted as to dividends and of which 150,000 shares are offered hereby. No dividends for said quarterly periods are payable on the 174,755 restricted shares of common stock retained beneficially by the selling stockholders, members of their families and trusts created by them.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders, severally, in the aggregate, the respective number of shares as set forth below:

Scherch, Richter Company	75,000
Dempsey-Tegeler & Company	75,000

—V. 188, p. 1514.

Argo Oil Corp.—Earnings—

Nine Months Ended Sept. 30—	1958	1957
Operating income	\$9,215,684	\$10,704,623
Operating expenses	3,025,709	3,276,915
Net operating income	\$6,189,975	\$7,427,708
Other income	312,446	332,870
Net income before other charges	\$6,502,421	\$7,760,578
Other charges	2,324,750	3,154,151
Provision for Federal income taxes	420,000	*480,476
Net income	\$3,757,671	\$4,125,951
Earnings per share	\$1.92	\$2.10

*Federal income tax for year 1957 adjusted to actual amount for this period.—V. 182, p. 910.

Armstrong Rubber Co. — Private Placement — This company, it was announced on Oct. 28, has placed privately with a group of insurance companies, headed by Massachusetts Mutual Life Insurance Co. an issue of \$4,500,000 of 15-year notes due 1972.

The proceeds from the sale will be used for expansion. Massachusetts Mutual purchased \$1,500,000 of the notes, an investment which brought its holdings of Armstrong Rubber securities to about \$3,700,000.—V. 186, p. 314.

Ashtabula Telephone Co. — Private Placement — This company, through the Ohio Company, Columbus, Ohio, has arranged the private placement of \$750,000 25-year 4¾% first mortgage bonds, series B, due Oct. 1, 1983, it was announced on Nov. 4.—V. 184, p. 1118.

Associated Stationers Supply Co.—New Name—

See Horder's, Inc. below.

Axe-Houghton Fund B, Inc.—Assets at Record—

This fund has crossed the \$100 million mark in total net assets after 20 years of operations, it was announced by Emerson W. Axe, President.

Preliminary figures show an all-time high of \$100,415,860 at the end of the fiscal year on Oct. 31, 1958. The fund's total net assets were \$68,317,043 on Oct. 31, 1957, and only \$2,067,713 on Oct. 31, 1948. Shares outstanding rose from 402,924 in 1948 to 10,167,578 in 1957 and 12,754,268 this year. Net asset value of the shares advanced from \$6.72 to \$7.87 during the year just ended. A distribution of 29¢ a share from net security profits was paid to shareholders on Oct. 24.—V. 185, p. 1626.

Baird-Atomic, Inc.—Secondary Offering—A secondary offering of 1,742 shares of common stock (par \$1) was made on Oct. 28 by White, Weld & Co. at \$14.75 per share, with a dealer's concession of 50 cents per share. The offering was completed.—V. 188, p. 746.

Beacon Loan Corp.—Notes Sold Privately—The company, it was announced on Oct. 24, has placed privately with the New York Life Insurance Co. an issue of \$750,000 senior notes due 1970.

The company operates in several small communities in Pennsylvania.

Beech Aircraft Corp.—New Army Order Received—

A follow-on contract valued at more than \$2,000,000 for an additional quantity of remanufactured U. S. Army L-23 aircraft has been awarded this corporation, Frank E. Hedrick, Vice-President, announced on Nov. 10.

The new order supplements an initial contract for approximately \$1,710,000—under which a large number of early Army L-23A and L-23B models were completely rebuilt in the new model "D" configuration. Scheduled deliveries under the follow-on order will extend the remanufacturing program to July, 1959.

Design, performance and appearance of the remanufactured planes will be comparable in every respect to new L-23D aircraft currently in production for the Army under a separate \$2,800,000 order.—V. 188, p. 1714.

Beekman Properties, Ltd.—Private Sale—This corporation, it was announced on Nov. 3, has placed privately through Dominick & Dominick an issue of \$4,039,200 30-year 5¼% first mortgage bonds.

Bell & Gossett Co.—Acquires Dualex Assets—

This company has acquired all patents and assets of the Dualex Corp., it was announced by R. E. Moore, President. Terms of the sale were not disclosed.

The Dualex Corp., New York City, founded in 1951, pioneered the development of air advanced and more reliable technique in electronic communication systems, based on vibrating reeds capable of transmitting printed messages. Prior to the acquisition, Bell & Gossett was under license to manufacture and distribute the electronic devices solely in the U. S. and Canada.

The acquisition only enables Bell & Gossett to manufacture and distribute the electronic devices on a worldwide basis. It was explained that Dualex International Corp., which controls sales rights in Mexico, South America, and Central America, and Empresas Dualex Internacionales S. A., sales rights for all other foreign nations, were both included in the sale agreement.—V. 183, p. 2642.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Sept. 30—	1958—Month—	1957—Month—	1958—9 Mos.—	1957—9 Mos.—
Operating revenues	31,093,184	29,610,610	276,747,232	266,362,229
Operating expenses	20,158,502	20,462,994	187,927,000	184,357,438
Federal income taxes	4,648,400	3,778,735	36,185,657	32,029,735
Other operating taxes	1,349,678	1,136,810	13,198,156	12,001,253
Net operating income	4,936,604	4,172,071	39,436,419	36,973,803
Net after charges	4,445,954	3,702,743	34,808,971	32,470,856

—V. 188, p. 1610.

Belock Instrument Corp.—Registers Deb. Offering—

This corporation on Nov. 12 filed a registration statement with the SEC covering \$1,000,000 of convertible subordinate debentures due 1973, to be offered for public sale through an underwriting group headed by Carl M. Loeb, Rhoads & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds, approximately one-half will be used for inventory and operating equipment for the manufacture of new products recently developed, particularly in the field of stereophonic equipment, tapes, and records. The balance will be added to the Company's working capital and will be available for any proper corporate purposes.—V. 184, p. 915.

Bendix Aviation Corp.—New Electronic System—

A new electronic "question and answer" system that will monitor and control the operations of a vast oil field is being constructed by the corporation's Bendix-Pacific division near Vernal, Utah, it was announced on Oct. 31 in North Hollywood, Calif.

Officials of the company said the system, designed for Standard Oil of California Western Operations, Inc., is a new application of Bendix-Pacific's Electro-Span—based on a digital-data-transmission and remote-control concept that minimizes man-hours and accuracy problems in fields ranging from weather observation to oil storage.

The system consists of 44 remote stations for reporting all malfunctions and controlling electric heaters used to heat the pipelines to prevent the high wax content of the crude oil from congealing.—V. 188, p. 1515.

Bigelow-Sanford Carpet Co., Inc.—Reports Loss—

Net sales for the first nine months of 1958, ended Sept. 27, were \$45,681,000, a decline of 17% from sales of \$55,138,000 for the same period of last year. The company reported a net loss of \$2,087,000 after applicable income tax credits for the 1958 nine-month period. Net profit for the same period of last year was \$734,000 after income tax charges.

Net sales for the third quarter of this year were \$14,488,000, a decline of 10% from sales of \$16,146,000 for the third quarter of 1957. Third quarter operations resulted in a net loss of \$534,000, compared with a net profit of \$8,500 for the 1957 period.

Net working capital at Sept. 27, 1958, was \$29,470,000, with current assets 4.8 times current liabilities.—V. 187, p. 2546.

(Sidney) Blumenthal & Co., Inc.—Change in Control

See Burlington Industries, Inc. below.—V. 187, p. 1999.

Bond Stores Inc.—October Sales Off—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—3 Mos.—	1957—3 Mos.—
Sales	\$9,243,826	\$9,664,976	\$19,874,622	\$20,952,926

—V. 188, p. 646.

(George W.) Borg Corp.—Proposed Merger—

Subject to approval by stockholders on Dec. 30, 1958, this company will merge with Amphenol Electronics Corp. to form Amphenol-Borg Electronics Corp.

The merger is expected to become effective on Jan. 1, 1959. Owners of Borg will receive one and one-third shares of Amphenol-Borg Electronics for each share held. See also V. 188, p. 1922.

Boston Edison Co.—Reports Higher Earnings—

Nine Months Ended Sept. 30—	1958	1957
Operating revenues	\$81,572,678	\$77,132,809
Operation and maintenance expense	41,729,976	42,537,552
Depreciation	8,101,350	7,433,100
Taxes	20,295,365	17,639,765
Interest and other deductions	3,398,786	2,794,756
Net income	\$8,047,201	\$6,727,636
Preferred dividends	823,600	573,600

Balance available for common stock \$7,223,601 \$6,154,036
 Earnings per common share \$2.60 \$2.27
 —V. 188, p. 243.

Bowl America Corp., Arlington, Va.—Registers Proposed Stock Offering With SEC—

This corporation, with offices at 1047 North Irving St., Arlington, Va., filed a registration statement with the SEC on Nov. 10, 1958, covering 310,000 shares of its 10¢ par common stock. The stock is to be offered for public sale at \$2 per share through an underwriting group headed by Auchincloss, Parker & Redpath, which will receive a commission of 20¢ per share.

Organized under Maryland law on July 22, 1958, the company proposes to engage in the business of operating bowling centers. It was formed at the instance and under the sponsorship of C. Edward Goldberg and his associates, Samuel F. Higger and Samuel Sobkov

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Capital issue figures compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on information obtained from the SEC and private sources, indicated that the market will be asked to absorb private security offerings amounting to about \$723,481,830 in the forthcoming four-week period, commencing Nov. 17. The preceding four-week period (Nov. 10-Dec. 5) amounted to \$461,453,940.

The securities scheduled to reach the market in each of the four weeks are shown in the following table:

	Private Capital Demand		
	Bonds	Stocks	Total
Nov. 17-21	\$224,300,000	\$34,620,050	\$258,920,050
Nov. 24-28	37,775,000	52,817,990	90,592,990
Dec. 1-5	85,000,000	208,963,430	293,963,430
Dec. 8-12	71,250,000	8,755,360	80,005,360
Total	\$418,325,000	\$305,156,830	\$723,481,830

Among the larger offerings scheduled for sale during this period are: IBRD (world bank) \$100 million in bonds on Nov. 17; Pacific Tel. & Tel. \$80 million in debentures on Nov. 18; Pacific Gas & Electric \$50 million in bonds on Dec. 2; and Southern Bell Tel. & Tel. \$70 million debentures on Dec. 9. Also, Arvida Corp. \$27.5 million in Class A common on Nov. 24; Pacific Tel. & Tel. will again seek funds of \$159,460,400, in common, on Dec. 1; and Public Service Electric & Gas may obtain about \$25 million or more in common on Dec. 2.

Looking further into the end of the year, senior securities scheduled for Dec. 10-18 add up to \$68,350,000; or, total bonds from Nov. 17-Dec. 18 amount to \$486,675,000. The four-week period of Nov. 17-Dec. 12 indicates a definite lift in capital formation plans compared to previous four-week periods in the latter part of 1958.

Postponed financing of senior issue totals \$270.7 million as of Nov. 13th, a decrease of \$20 million compared to Oct. 30th.

A detailed description of the new, net private demand for capital may be found in the "Securities Now In Registration Section" of the Nov. 13th issue of the *Chronicle*.

November 13, 1958.

and Dr. Solie Katzman. Mr. Goldberg will serve as president. Through the acquisition of the assets and liabilities of Shirley Tenpin Bowl, Inc., the stock of which was owned by the organizers of the company and their families, the company is presently operating a bowling recreation center on Shirley Highway in Fairfax County, Va.

Of the net proceeds of the sale of the common shares, approximately \$400,000 will be used to acquire the land, building and improvements in which the Shirley Tenpin Bowl center is located. The remaining proceeds will be added to working capital. To the extent available for such purpose, the working capital will be used for the opening of additional centers when appropriate sites become available.

Of the 310,000 common shares, 10,000 shares are reserved for issuance at \$2 per share upon exercise of an option issued to the underwriter. The company now has outstanding 300,000 common shares. In the latter, the organizing group has invested \$100,000 cash in the company and exchanged the established business of Shirley Tenpin Bowl, Inc. The group's initial cash investment in that company, in August, 1957, aggregated \$21,000, plus their investment of initiative, time and effort. In addition, the company issued options to the organizers under which they may acquire an additional 20,000 shares at \$2.20 per share within a three-year period.

Bowser, Inc. (& Subs.)—Sales and Earnings Off—

Table with 3 columns: Item, 1958, 1957. Rows include Net sales, Earnings before taxes on income, Estimated taxes on income.

Consolidated net earnings \$90,596 \$526,187. Earnings per common share Nil \$0.55.

Bookings for the nine months declined only 2.6% to \$24,833,000 from \$25,508,000. Bookings in the third quarter rose substantially from the second quarter and the latter was ahead of the first quarter.

In September annual installment of \$250,000 on the long term debt was paid.—V. 187, p. 2115.

Brewster-Bartle Drilling Co., Inc.—Earnings—

Table with 3 columns: Item, 1957, 1958. Rows include Contract rentals, Income before taxes, Provision for income taxes.

Net income \$212,230 \$255,092. Current assets at Sept. 30, 1958 amounted to \$1,597,272, as against current liabilities of \$903,569.—V. 185, p. 2554.

Brillo Manufacturing Co., Inc.—Gross Income Rises—

This company for the nine months ended Sept. 30, 1958 reported net income of \$592,147, equal to \$1.10 per share on the 144,210 common shares outstanding at the end of the period. For the comparable nine months of 1957 the company reported net income of \$623,726, or \$4.32 per share on the same number of shares.

Gross income for the 1958 period was \$5,095,147, compared with \$4,937,939 for the nine months of 1957.

In his letter to stockholders, Milton B. Loeb, President, pointed out that increases in the past year in costs of freight, advertising, sales and promotion forced Brillo to establish new prices for its products as of Aug. 13. "The benefit of this new price schedule," he said, "will follow in the fourth quarter of the year."—V. 187, p. 2790.

Broughton's Farm Dairy, Inc., Marietta, Ohio—Stock Sold—Mention was made in our Oct. 20 issue of the public offering on Oct. 10 by The Ohio Company, Columbus, Ohio, of 18,000 shares of class A common stock at \$11.50 per share to bona fide residents in the State of Ohio. All these shares have been sold; it was announced on Nov. 4. See V. 188, p. 1610.

Bullock's, Inc.—Private Placement—The company has placed privately with the New York Life Insurance Co. an issue of \$5,000,000 20-year notes, it was announced on November 13.

The proceeds will help defray the cost of the West Coast retail chain's \$18,600,000 shopping center in Santa Ana, Calif. Bullock's operates 15 stores in California and one in Seattle.—V. 187, p. 2115.

Burlington Industries, Inc.—Proposed Acquisition—

This corporation has completed negotiations for the acquisition of the controlling stock interest in Sidney Blumenthal & Co., Inc., it was announced on Nov. 5.

Blumenthal is a leading producer of pile fabrics for a variety of uses, including furniture, apparel, toys, automotive, carpet and other products. It operates plants in Rocky Mount and Wilson, N. C., and Valley Falls, R. I.

Burlington is acquiring Blumenthal's stock at \$6.50 per share. Blumenthal has 809,611 shares outstanding and authorized for issuance, and the interest being purchased by Burlington will represent some 77% of the equity in Blumenthal.

As a condition of the acquisition, Burlington will offer to purchase the remaining stock at \$6.50 per share from other stockholders upon acquisition of the controlling interest.—V. 188, p. 1922.

Burroughs Corp.—Delivering New Processing System

This corporation on Nov. 5 announced first delivery of its new 220 electronic data processing system. The intermediate-scale computer, costing \$800,000, was purchased by Hoffman Laboratories Division, Hoffman Electronics Corp., Los Angeles, Calif.

Announcement was made by James D. McLean, Hoffman Laboratories President, and James R. Bradburn, Burroughs Vice-President and general manager of the ElectroData Division, Pasadena.

A digital system with high-speed magnetic core memory, the Burroughs 220 computes at a rate of 480,000 decision-making operations per minute. Up to 600-million characters of information can be filed electronically in the system, any record available in seconds for automatic processing.

Mr. McLean said the new computer will play a major role in the fulfillment of a classified military project. The Burroughs 220, now in volume production at the ElectroData plant, is the latest addition to a broad range of Burroughs computing equipment. The Corporation has installed 285 medium- and small-scale commercial electronic computers in the U. S. and abroad.

In the military field, Burroughs builds the Atlas missile guidance computers and data processing systems for the SAGE continental air defense program.

Awarded Large USAF Contract—

The U. S. Air Force on Nov. 3 announced the awarding of a \$22,817,000 contract to this corporation for an additional 32 data processing systems in the SAGE continental air defense program.

The new contract brings to 98 the number of data processing systems the firm will build for the Air Force. Burroughs contracts include the equipment, installation, technical data and personnel training for the SAGE program, said Paul S. Mirabito, General Manager of the corporation's Defense Contracts Organization.

SAGE (Semi-Automatic Ground Environment) is a nation-wide system combining radar, electronic digital processing systems and high-

speed communication to detect the approach of hostile aircraft or missiles and direct a counter-attack.

The purpose of the Burroughs equipment is to process enemy target information picked-up by radar in outlying sites and transmit the data to direction centers. There it is coordinated with target information from other sites to alert defensive weapons.

The data processing systems, called the AN/FST-2, are produced at Burroughs' plant in Detroit, Mich., and shipped to sites throughout the continental United States and southern Canada.—V. 188, p. 1821.

Bush Terminal Buildings Co.—Tenders for Bonds—

The Irving Trust Co., 1 Wall Street, New York, N. Y., will until Dec. 8, 1958 receive tenders for the sale to it of first mortgage 5% sinking fund gold bonds due April 1, 1960 to an amount sufficient to exhaust the sum of \$264,531 at prices not to exceed 105% plus accrued interest. Accepted bonds must be delivered on or before Dec. 15.—V. 184, p. 2834.

California Interstate Telephone Co.—Earnings—

Table with 4 columns: Period, 1958, 1957, 1956, 1955. Rows include Operating revenues, Oper. exps. and taxes, Net oper. income, Gross income, Interest, etc. charges.

Net income \$158,994 \$141,142 \$463,938 \$432,529. Pfd. div. requirements 23,084 25,419 97,248 102,729.

Bal. avail. for com. \$135,910 \$115,723 \$366,690 \$329,804. No. of avg. com. shs. 462,746 301,500 439,557 301,077.

Earn. per avg. com. sh. \$0.29 \$0.38 \$0.83 \$1.09.—V. 187, p. 2650.

Canal-Randolph Corp.—Rights Offering Completed—

Of the 91,662 shares of common stock offered by the company for subscription by stockholders, 86,145 shares were subscribed for through the exercise of rights at \$7.50 per share and the remaining 5,517 shares were taken up and sold at \$9.75 per share by Ladenburg, Thalmann & Co. and New York Hanseatic Corp. For details, see V. 188, p. 1611.

Carreras Ltd., London, England—Proposed Merger—

The directors have informed the shareholders that an offer is being made on behalf of Rembrandt Tobacco Co. Ltd. of London (a wholly owned subsidiary of Rembrandt Tobacco Corp. (S. A.) Ltd.) to the holders of the 240,000 £1 ordinary shares (voting) of the Carreras company to acquire the whole of those shares. The offer has the support of the directors who will accept it in respect of their own holdings.

In conjunction with the offer, arrangements have been made for the coordination of the interests of Carreras Ltd. and of Rothmans Ltd. and Rothmans of Pall Mall Canada Ltd., both of which are controlled by Rembrandt Tobacco Corp. (S. A.) Ltd. These arrangements include the integration of manufacture of the products of the two groups in England and in Canada which should be to their mutual advantage.—V. 175, p. 1430.

(William) Carter Co.—Sales at All-Time High—

An all-time high sales record will be reached this year by this company, which manufactures knit underwear, sleepwear and outerwear. According to Lyndall F. Carter, Executive Vice-President, production is planned to handle an anticipated 10% sales increase for another banner year, 1959. No price increases will be effected.

Although company operations were slowed down in the first half of this year when the recession caused retailers to trim their inventories, sales figures in the final quarter are expected to be excellent, due to the sales of retail goods which fall back-to-school period and the good reception to Carter's holiday promotional merchandise, the announcement said.—V. 188, p. 1515.

(J. I.) Case Co.—Rights Offering Completed—

Of the \$20,130,400 5½% convertible subordinated debentures offered to common stockholders through rights at 100% a total of \$19,656,200 were subscribed for and the unsubscribed \$474,200 of debentures were sold by Morgan Stanley & Co. and Clark, Dodge and Co., and associates for group account at a price of 111½%. (See also V. 188, p. 1611.)—V. 188, p. 1715.

Celebrity Enterprises, Inc., Reno, Nev. — Files With Securities and Exchange Commission—

The corporation on Nov. 4 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for inventory purchases etc. and for general importing business.

Central Indiana Gas Co.—Bonds Sold Privately—

This company, it was announced on Oct. 29, sold to an institutional investor on July 15, 1958, \$2,500,000 of 4½% first mortgage bonds due 1978, at the principal amount and accrued interest.

The proceeds were used to pay bank loans, aggregating \$1,500,000, and to replenish the treasury for general corporate purposes. C. M. Cullison, President, states that this financing will be adequate for the construction requirements for the calendar year.—V. 188, p. 1393.

Central Louisiana Electric Co., Inc. — Private Placement—

The company has arranged to place privately 50,000 shares of 5% preferred stock at par (\$100 per share) with a group of institutional investors.

The net proceeds are to be used to repay bank loans incurred for construction program.

COMMON STOCK SOLD LOCALLY—The company in September sold locally 7,692 shares of common stock (par \$5) at \$39 per share. The net proceeds will be used for construction purposes.—V. 188, p. 1042.

Chadbourne Gotham, Inc.—Stockholders to Meet—

The stockholders on Nov. 18 will consider (a) proposal to renew for another year the authority previously granted to, but not exercised by board of directors to purchase on an organized securities exchange all or any part of 63,000 shares of outstanding common stock of the company for use toward outstanding options which may be exercised; (b) authorizing board to grant restricted options to officers and employees to purchase shares of unissued common stock not exceeding 100,000 shares in the aggregate, at such prices not less than 85% of the market price at the time a particular option is granted.—V. 186, p. 2151.

Checker Motors Corp., Kalamazoo, Mich. — Registers With Securities and Exchange Commission—

This corporation on Nov. 7 filed a registration statement with the SEC covering 133,112 shares of its \$1.25 par common stock for subscription by holders of its outstanding common stock of record Nov. 26, 1958, at the rate of one new share for each seven shares then held. The subscription price is to be supplied by amendment. No underwriting is involved.

Organized in 1923, the company's principal business has been the

manufacture and sale of "built for the purpose" taxicabs, known as Checker taxicabs. It owns some 63.06% of the outstanding stock of Parmelee Transportation Co., the principal business of which is the operation through subsidiaries of taxicabs and air lines terminal transportation service in several large cities. It is about to manufacture a new passenger automobile named the "Superba," according to the prospectus, which will be introduced to the public shortly.

Net proceeds from the stock sale will be used first for the exercise by the company of its option to purchase 19 presses and accessories leased from Checker Taxi Co., Inc., at an option purchase price, after application of rentals and deposits previously made, of \$39,500. The remainder of the net proceeds has not been allocated for any particular purpose and will be added to working capital. The company has agreed that if Checker Taxi Co., Inc. exercises the rights which it will receive as a stockholder and/or from Morris Markin, President, such purchase option thereupon shall be deemed to be exercised by the company and the amount of such option purchase price will be applied toward payment of the subscription price of the common shares subscribed for.

Mr. Markin owns beneficially 409,557 shares of Checker Motors common, or some 47.24%, of which 34,641 shares are owned of record by him and 374,916 shares are owned by Checker Taxi Co., Inc. wholly owned by Markin. He may transfer his subscription rights to Checker Taxi Co., Inc.

According to the prospectus, the company produced 3,970 taxicabs in 1956, 3,871 in 1957, and 2,141 in 1958 (to Sept. 30). It was retooling for the production of its new model taxicab and its new passenger car during July, August and September of 1958 and consequently only a limited quantity of taxicabs was produced during such period. It commenced assembly line production of its new model taxicab on Sept. 24, 1958, and is now producing approximately 20 taxicabs in one eight-hour shift per day, such production being on a limited scale due to minor delays in completion of its retooling program. It is also producing prototypes of the Superba passenger car for demonstration to the public.

After a certain quantity of taxicabs has been produced, the corporation will also turn its production line facilities over to the manufacture of its new passenger car line. The corporation expects to produce a minimum of 12,000 vehicles during 1959, and is prepared to increase such production if warranted by future sales orders received.—V. 187, p. 1430.

Chemical Fund, Inc.—Assets Reach New High—

This corporation on Nov. 7 reported new record highs in total assets and net asset value per share. It also reported the largest October sales of Chemical Fund shares on record.

The Fund's assets reached \$185,161,000 on Nov. 6, 1958—the highest level in Chemical Fund's 20-year history. The asset total compares with \$176,521,000 reported at the September, 1958 quarter-end, and \$136,371,000 on Sept. 30, 1957. Net asset value per share also scored a new all-time high of \$19.42 compared with \$18.61 at the end of September, 1958. Adjusted for paid-out securities profits, the latest net asset value per share represents a 27% gain from Sept. 30, 1957 asset value of \$15.72 per share.

It was also reported that sales of new shares in October totaled over \$2,000,000, the largest October sales volume on record. The October total was 31% higher than the same month a year ago. Sales for the first 10 months of 1958 were 16% higher than for the comparable period of last year.—V. 188, p. 1611.

Chicago, Rock Island & Pacific RR.—To Buy Equipm't

An equipment order totaling \$2,269,000 has been authorized by the directors. It was announced on Nov. 11.

Included in the purchase are 100 general purpose diesel locomotives (GP-9's) each with 1,750 h.p., and 100 50-ft. box cars.

Electro-Motive Division of the General Motors Corp. is the manufacturer of the diesels and Pullman-Standard Car Manufacturing Co. will make the box cars.

Delivery of the box cars is scheduled for the first quarter of 1959. Locomotive delivery is scheduled during the second quarter of next year.—V. 188, p. 1923.

Cleveland, Cincinnati, Chicago & St. Louis Ry.—Tenders—

The Hanover Bank, trustee, 70 Broadway, New York 15, N. Y., will up to noon (EST) Nov. 24, 1958, receive tenders for the sale to it of St. Louis Division 4½% first collateral trust mortgage bonds, due Nov. 1, 1990 to an amount sufficient to exhaust the sum of \$98,254 at prices not to exceed 105% plus accrued interest.—V. 187, p. 2000.

Colonial Stores Incorporated—Current Sales Off—

Table with 4 columns: Period, 1958-4 Wks., 1957, 1958-44 Wks., 1957. Rows include Sales, 1958, 1957.

—V. 188, p. 1611.

Colorado Motor Raceways, Inc. (Colorado)—Common Stock Offered—

The company on Aug. 14 offered publicly, without underwriting, 325,000 shares of common stock at par (\$1 per share). The stock is being sold only to the residents of the State of Colorado as a speculation.

PROCEEDS—The net proceeds are to be used for building of raceway, and the balance will be used for working capital.

BUSINESS—The company was incorporated in Colorado on Feb. 13, 1958. The company will own and operate automobile and motorcycle race courses near Castle Rock, Colo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Common stock (no par), Authorized, Outstanding. Values: 500,000 shs., 485,000 shs.

Columbia Gas System, Inc.—Debenture Offering—

Mention was made in our issue of Nov. 10 of the public offering made on Nov. 7 by an underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith of an issue of \$25,000,000 4½% debentures, series K, due Nov. 1, 1983, at 101.085% and accrued interest.

PURCHASERS—The names of the purchasers and the respective principal amounts of the new 4½% debentures to be purchased by each are set forth in the table below:

Table with 3 columns: Purchaser, Amount, Total. Lists Merrill Lynch, Pierce, Fenner & Smith, The Robinson-Humphrey Co., Inc., Childs Securities Corp., etc.

Subsidiaries to Transfer Gas Properties—

The SEC has issued an order authorizing The Manufacturers Light & Heat Co. to transfer all of the assets and properties which it uses in Ohio in connection with the retail distribution of natural gas in that State, together with accounts receivable and other assets and properties allocable or related to such operation, to The Ohio Valley Gas Co. of Tell City, Ind. Both are subsidiaries of The Columbia Gas System, Inc.

In payment for the properties, Ohio Valley will assume all obligations of Manufacturers Light attributable to the properties (exclusive of notes held by the parent); will reimburse Manufacturers Light for expenses incurred in such gas distribution operations subsequent to the closing date (Dec. 1, 1957), and will pay to Manufacturers Light in cash the difference between the book value (at original cost) of the assets to be acquired less related reserves and the liabilities assumed. To obtain the cash required (some \$5,000,000 as of June 30, 1958), plus \$300,000 for initial operating funds, Ohio Valley will issue and sell additional notes and common stock to the parent.—V. 188, p. 1923.

Consolidated Freightways, Inc.—Buys Tanker Firm—

This corporation has purchased assets of Taber Transport Co. of Great Falls, Mont., it was announced jointly on Nov. 11 by CF President J. L. S. Sneed, Jr., and Taber co-owners George and Howard Taber.

Taber Transport is a bulk petroleum carrier operating intra-state in Montana. The purchase has been approved by the Montana P. S. Commission, and operations are now under CF management.

Consolidated has also contracted to acquire the stock of Taber Tank Lines, Inc., an interstate bulk petroleum carrier with operating authority between points in Montana and points in Idaho and Washington. This business, although owned by the Taber brothers, is separate from the intra-state operation. Its purchase is subject to approval of the Interstate Commerce Commission, according to the announcement.—V. 188, p. 1611.

Consolidated Industries, Inc.—To Liquidate—

The Chemical Corn Exchange Bank, New York, N. Y., has been appointed depository and distributing agent for this corporation in connection with the sale of its assets to Welbilt Corp. in exchange for a block of common shares of the latter company. Consolidated will be liquidated.—V. 180, p. 1431.

Cornucopia Gold Mines—SEC Will Not Renew Suspension of Trading—

The Securities and Exchange Commission on Nov. 7 announced that it will not renew the summary suspension of trading in the common stock of this company pursuant to the Securities Exchange Act of 1934 following expiration of the last ten-day suspension order on Nov. 11, 1958. As a result, trading in the stock in the over-the-counter markets will be permitted, beginning Nov. 12, 1958. Trading in the stock on the American Stock Exchange, however, previously was suspended by action of that Exchange.

Trading in Cornucopia stock was first suspended by the Commission on July 25, 1958, by reason of the alleged failure of the company to comply with the disclosure and reporting requirements of the Act, including the failure to disclose various adverse factors arising out of transactions by the management. In view thereof, the Commission concluded that suspension of trading in Cornucopia stock was necessary to prevent fraudulent, deceptive or manipulative acts or practices in connection with such trading.

During the interim, the Commission has conducted public proceedings (nearly concluded) with respect to the question whether the Cornucopia stock should be suspended or withdrawn from listing and registration on the American Stock Exchange, based upon the alleged failure of Cornucopia to comply with the Commission's disclosure and reporting requirements. There has been developed for the public record in these proceedings considerable evidence with respect to these matters. Furthermore, on Oct. 24, 1958, the United States District Court for the Western District of Pennsylvania publicly declared Cornucopia to be bankrupt.

Under the circumstances, and particularly in view of these intervening developments, the Commission has concluded that it would not be necessary in the public interest to continue the suspension of trading in Cornucopia stock in the over-the-counter markets.

The American Stock Exchange is not presently contemplating the resumption of trading in the issue.

The common capital shares of Cornucopia Gold Mines were suspended from dealings on the Exchange at the opening of business on May 21, 1958, by an action of the exchange's Committee on Securities and because the company had failed to file certain financial information and other data required by the exchange's rules. The issue has not been traded on the American Stock Exchange since that date.

No trading in the issue will be permitted by the Exchange until the company has filed all requested financial information and has complied with other conditions necessary to make the issue eligible for trading under exchange rules.—V. 183, p. 1924.

Crouse-Hinds Co., Syracuse, N. Y. — Registers With Securities and Exchange Commission—

This company on Nov. 7 filed a registration statement with the SEC covering a proposed public offering of 219,408 shares of common stock. The stock is being sold by certain stockholders, and no proceeds will accrue to the company.

The offering, which is being underwritten by an investment banking group headed by Hornblower & Weeks, marks the first public sale of the company's stock.

Crouse-Hinds is the leading producer of cast electrical conduit fittings in the United States. In addition, it is also an important manufacturer of industrial and commercial floodlights, airport lighting equipment and a wide variety of electrical traffic control equipment.

The company has outstanding 973,071 common shares. The prospectus lists 15 selling stockholders, who hold in the aggregate 881,640 shares. Seven of the selling stockholders are estates or trust funds, including the William L. Hinds and First Trust & Deposit Co. Trustees for Florence Bailey Crouse under the Will of Huntington B. Crouse, deceased, which proposes to sell 47,986 of 187,986 shares held, and William L. Hinds and First Trust & Deposit Co. Trustees for Dorothy Crouse Witherrill under the Will of Huntington B. Crouse, deceased, which proposes to sell 47,986 of 187,986 shares held. The third largest block, 27,021, is being sold by William Cornell Blanding, a director, owner of 108,084 shares.—V. 185, p. 2331.

Cuneo Press, Inc.—Plans Debenture Financing—

The stockholders have approved a proposed increase in the authorized common stock from 1,500,000 to 2,000,000 shares in connection with a proposed sale of between \$5,000,000 and \$6,000,000 convertible debentures which are expected to be shown with the SEC.

The sale of the debentures will provide funds for the retirement of 1,200,000 preferred shares. This redemption, the company stated, would remove some of the current restrictions on dividends on the common stock.—V. 188, p. 1924.

Desilu Productions Inc., Hollywood, Calif.—Registers With Securities and Exchange Commission—

The corporation on Nov. 10 filed a registration statement with the SEC covering 525,000 shares of \$1 par common stock. Of this stock, 250,000 shares are to be offered for public sale for the account of the issuing company and 275,000 for the account of Desi Arnaz and Lucille Ball Arnaz. The public offering is to be made by an underwriting group headed by Bache & Co. The public offering price and underwriting terms are to be supplied by amendment.

The corporation is a producer of filmed television series. Net proceeds of the company's sale of the 250,000 common shares will be added to its general funds. The principal uses of such funds in the near future are expected to be: Payment of \$1,500,000 and of \$415,000, due in January, 1959 to RKO Teleradio Pictures, Inc., representing instalments of the purchase price of the company's Desilu-Hollywood and Desilu-Culver studios bought in January, 1958; payment of some \$188,000 in equal proportions to Desi Arnaz and Lucille Ball Arnaz, principal stockholders, as the purchase price of approximately 44.8% of the stock, and an option to acquire approximately 17.3% of the stock of Motion Picture Center Studios; and supporting the general operations of the company.

The company has outstanding 334,400 shares of common stock and 565,600 shares of class B common stock. The class B shares are held in equal amounts by Desi Arnaz and Lucille Ball Arnaz. Each also owns 137,500 (41.11%) of the outstanding common shares (an addi-

tional 40,000, or 11.36%, are held by Martin N. Leeds of Hollywood). Desi Arnaz and Lucille Ball Arnaz have each agreed to sell 137,500 of the common stock to the underwriters.

Diana Stores Corp.—October Sales Up—

Period Ended Oct. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$3,510,415	\$3,092,620
	\$9,604,746	\$8,925,301

—V. 188, p. 1612.

Dixon Chemical Industries, Inc.—Registers With SEC

This corporation filed a registration statement with the SEC on Nov. 7, 1958, covering \$5,900,000 of 6% subordinated debentures, due Dec. 1, 1978, and 236,000 shares of its \$1 par common stock. The company proposes to offer these securities for public sale in 59,000 units, each consisting of \$100 principal amount of debentures and four shares of common stock. Harriman Ripley & Co., Inc., is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

Organized under New Jersey law in June, 1957, the company plans to construct and operate a plant for the manufacture of sulfuric acid by a process involving the burning of spent-sulfuric acid and molten sulfur. The plant will be designed primarily to service oil refineries in the Delaware Valley area and will be located on land presently occupied by the company at Paulsboro, N. J. In order to secure this tract, the company on March 10, 1958, purchased the inventory, receivables, buildings and equipment of the I. P. Thomas Division of Pennsalt Chemicals Corp., which division was engaged in the manufacture and sale of fertilizer and a relatively small amount of sulfuric acid. As part of this transaction the company obtained a lease on the land with an option to purchase it. The company plans to exercise the option promptly after Jan. 2, 1959, when it first becomes exercisable. Dixon Chemical Research, Inc., which is engaged chiefly in the sale of sulfuric acid manufactured at its Newark plant, will provide management services to the company. It will own approximately 25% of the outstanding Dixon Chemical Industries stock after issuance of the 236,000 common shares and after giving effect to the issuance of common shares upon exercise of outstanding warrants.

According to the prospectus, the company has entered into agreements (1) for the sale prior to Jan. 1, 1960, to The Prudential Insurance Company of America of 6% secured notes in the amount of \$3,500,000 and a warrant to purchase 41,491 shares of common stock of the company at \$1 per share on or before Dec. 1, 1974; and (2) for the borrowing prior to June 30, 1960, from Manufacturers Trust Company of up to \$1,000,000 to be evidenced by the company's notes. \$2,864,000 of the proceeds of the sale of the units of debentures and common stock, together with the proceeds from the issuance of the secured notes and bank notes when received, aggregating up to \$4,500,000, will be deposited with Manufacturers Trust Company, as Depository, subject to withdrawal, pursuant to engineers' certificates, to meet requirements of the company's project at Paulsboro. The remaining proceeds from the sale of units will be used to repay indebtedness incurred in connection with the project to date and for other purposes.

The prospectus lists Arthur W. Dixon, Jr., as President. The company now has outstanding 150,000 common shares, held in equal amounts by Harriman Ripley & Co., Inc., and Dixon Chemical & Research.—V. 187, p. 1205.

Dr. Pepper Co.—Volume in October Increased—

The company's volume for the month of October showed an increase of more than 12% over October volume in 1957. Wesley R. Parker, President, announced on Nov. 5.

The company also reported 18 new territories franchised during the 1958 period of Jan. 1—Oct. 31, and that applications of four additional bottling plants have been approved for franchising—some of which are expected to go into Dr. Pepper bottling production by the end of the year.—V. 188, p. 1822.

Dutch West India Co., Ltd., Dover, Del. — Files With Securities and Exchange Commission—

The corporation on Nov. 3 filed a letter of notification with the SEC covering 222,220 shares of common stock (par 10 cents) to be offered at \$1.35 per share, through Ross Securities, Inc., New York, N. Y. The proceeds are to be used for retirement of notes, purchase of equipment, raw materials, containers etc., and for leasehold improvements.

Dynamic Electronics—New York, Inc.—Files With SEC

The company on Oct. 31 filed a letter of notification with the SEC covering 99,000 shares of common stock (par 50 cents) to be offered at \$3 per share, through Elliot & Co., New York, N. Y. The proceeds are to be used for equipping and putting in operation the new plant and for general corporate purposes.

Dynamics Corp. of America—Changes in Personnel—

Election of Raymond F. Kelley as Chairman of the Board and President of this corporation, succeeding the late David T. Bonner, was announced on Nov. 12. Vice-President and a director of DCA since 1952, Mr. Kelley was also elected Chairman of the Board and President of Reeves Instrument Corp. and President of Waring Products Corp., both subsidiaries of the Dynamics corporation.—V. 187, p. 1431.

Edison Brothers Stores Inc.—October Sales Up—

Period Ended Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$9,765,412	\$8,276,158
	\$86,267,711	\$79,199,515

—V. 188, p. 1612.

Electronic Communications, Inc.—Common Stock Offered—Public offering of 100,000 shares of common stock (\$1 par value) at a price of \$18.75 per share was made on Nov. 13 by a syndicate managed by Laird & Co., Corp. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the common shares will be added to the general funds of the company and will be available for general corporate purposes, including working capital.

BUSINESS—Corporation is engaged principally in the design, development and manufacture of electronic communication, detection and navigation equipment, electronic and electro-mechanical control devices and high performance special design motors. The company also distributes, principally for resale, a wide range of aircraft parts and aviation supplies. The company's manufacturing facilities are located in St. Petersburg, Fla., and it also maintains a laboratory near Baltimore, Maryland, for applied electronic and infrared research.

EARNINGS—For the year ended Sept. 30, 1958, the company had net sales of \$21,191,882, compared with \$16,980,451 as of Sept. 30, 1957.—V. 188, p. 444 and 1822.

Emerson Radio & Phonograph Corp.—New Laboratory

An additional research facility to Emerson Research Laboratories of Washington, D. C. was formally dedicated in Silver Spring, Md., on Nov. 14. Benjamin Abrams, President, stated that these new facilities, operated by Emerson Radio's Government Electronics Division, already house a staff totaling 400 with an annual payroll of \$2,000,000 and consisting of approximately 250 scientists and engineers, a full complement of technicians and supporting personnel, and an administrative core directing and coordinating research operations. A new automatic mail canceling and facing machine that will process 30,000 letters an hour has been developed for the postoffice by the company's Government Electronics Division.—V. 188, p. 1823.

Esquire, Inc. (& Subs.)—Earnings Higher—

Six Months Ended Sept. 30—	1958	1957
Operating revenues	\$9,050,213	\$8,454,316
Income before Federal taxes	333,816	207,304
Provision for Federal income taxes (estimated)	174,000	106,450
Net income	\$159,816	\$100,854
Earnings per share	\$0.34	\$0.22

Ts Equire Club Division was purchased by the Diners' Club on Aug. 31, 1958. The contract provided for a minimum payment of \$350,000 with a percentage of participation for a period of three

years. Because of the contingent provision of the contract, no profit is reflected in the above statement.

A closer correlation of subscription income and expense to the service period was developed through improved data processing methods applied in conformity with established accounting principles. The net effect of these changes amounting to \$313,335 is reflected in the current operating statements resulting in a more accurate determination of circulation revenues.

Federal tax refund claims for the years 1952 through 1956 totaling approximately \$500,000 are not reflected in these statements.—V. 188, p. 245.

Ex-Cell-O Corp. — Secondary Offering—A secondary offering of 20,000 shares of capital stock (par \$3) was made on Nov. 5 by Baker, Simonds & Co., Inc. The offering was completed.—V. 187, p. 775.

Federal Pacific Electric Co.—Expands in Canada—

This company has acquired through an exchange of stock, Cemco Holdings, Ltd. of Vancouver, B. C., Canada, and its subsidiaries Cemco Electrical Manufacturing Co., Ltd. and Cemco Switchgear Ltd., according to a joint announcement on Nov. 13 by Thomas M. Cole, Federal Pacific President and B. W. Ball, President of Cemco.

Acquisition of Cemco follows closely on Federal Pacific's recent purchase of its former Canadian licensee, Federal Pacific Manufacturing Co. of Toronto. Their combined operations make Federal Pacific the fourth largest electrical manufacturer in Canada with plants in the country's eastern, central and western market centers.

Cemco maintains plants at Vancouver, British Columbia, and Granby, Quebec. The firm manufactures switchgear, air circuit breakers, panelboards, switchboards, motor control centers, air switches, load break switches, fusable equipment, bus supports, cable terminal pots and related electrical equipment.

Federal Pacific operates 17 plants in the United States producing electrical apparatus for homes, commercial buildings, institutions, industrial plants and utility systems. Current sales are at a rate of approximately \$70,000,000 annually.—V. 188, p. 1924.

Felmont Petroleum Corp.—Unit Expands—

This corporation, formerly American Maaacabo Co., on Nov. 10 announced that its domestic operating subsidiary, Felmont Oil Corp., has acquired varying interests in proven, semi-proven and unexplored oil and gas leases on 4,560 gross acres in the TXL area of Ector County, Texas. These interests were acquired from G. M. Graham and G. D. Putnam of Midland, Texas. The consideration was not disclosed.

There are three producing oil wells on these properties, and two more wells are now being drilled. The wells in this area are completed in the Tubb pay zone of the Lower Clearfork formation at a depth of about 6,200 feet. Substantial further development of the property is being projected, including the drilling of wells to offset five producing wells on adjoining leases.

The company pointed out that this purchase was one of many made in recent years according to its declared policy of increasing its domestic reserves and production through the acquisition of producing properties as well as by exploration.—V. 187, p. 2659.

Financial Industrial Fund Inc.—Registers With SEC—

This Denver, Colo. investment company filed with the SEC an amendment on Nov. 10, 1958 to its registration statement with the SEC covering an additional 8,000 systematic (periodic payment) investment plans, and 1,000 cumulative (full-paid) investment certificates and 12,000,000 Financial Industrial Fund Shares.—V. 188, p. 1716.

First Methodist Church of Phoenix, Ariz.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., in October offered at 100% and accrued interest, \$300,000 of 5%, 5¼% and 5½% first mortgage serial bonds, dated Sept. 1, 1958, and due semi-annually from July 1, 1959 to July 1, 1971, inclusive.

These bonds may be redeemed as follows: (a) If borrowed funds are used, 104% on or prior to July 1, 1960; 103% thereafter to July 1, 1962; 102% thereafter to July 1, 1964; 101% thereafter to July 1, 1966; (b) If un borrowed funds are used 102% on or prior to Jan. 1, 1961; 101% thereafter to July 1, 1963; on any interest payment date to July 1, 1963 not to exceed \$7,500 of bonds may be redeemed from the latest maturity outstanding without the payment of any premium.

The net proceeds are to be used to pay, in part, the cost of a new Church Sanctuary (estimated to cost \$600,435), which will seat in excess of 1,000, and is expected to be ready for occupancy by Nov. 15, 1958.

Flinkote Co.—Registers Shares Involved in Exchange

The company filed a registration statement with the SEC on Nov. 10, 1958, covering 132,416 shares of \$4.50 Series A convertible second preferred stock, \$100 par, together with 330,043 shares of its \$5 par common stock.

According to the prospectus, on Dec. 1, 1958, The Hankins Container Co. will be merged into Flinkote; and on the same date Flinkote will acquire all of the assets of Orangeburg Manufacturing Co., Inc., in exchange for shares of Flinkote \$4.50 series A preferred stock. Under terms of the merger agreement with Hankins, each of its 267,458 outstanding common shares will be converted into 1,234 shares of Flinkote common, which will result in the issuance of 330,043 shares of Flinkote common, which, for the purposes of this transaction, was valued by Flinkote at approximately \$14,000,000. Under the plan for acquisition of Orangeburg Manufacturing, Flinkote will assume that company's liabilities and issue to it 132,416 shares of the new \$4.50 Series A preferred, with a par value of \$13,241,600. Orangeburg Manufacturing will be dissolved, and the Flinkote preferred shares will be distributed to certain of its shareholders. The prospectus further indicates that certain of the recipients of these preferred and common shares of Flinkote may offer for sale all or part of such shares.—V. 188, p. 1924.

Florida Highlands Development Corp., Deland, Fla.— Files With Securities and Exchange Commission—

The corporation on Oct. 30 filed a letter of notification with the SEC covering 14,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used for the development, improvement and sale of a 135-acre tract of land recently purchased by the corporation in Volusia County, Fla.

Fluor Corp., Ltd.—Sells Notes Privately—

The company sold \$5,000,000 of long-term notes to two insurance companies and a bank, it was announced on Nov. 5.

The Canadian Bank of Commerce purchased \$2,000,000 of the notes, bearing a 5¼% interest rate, due in 1963. The New England Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co. purchased the other \$3,000,000 of notes, due in 1971 and bearing a 5½% interest rate.

The company plans to use \$1,500,000 of the proceeds to retire outstanding long-term notes. The balance will be used for general corporate purposes.—V. 188, p. 1924.

Food Fair Stores, Inc.—Two New Directors—

Gen. Omar N. Bradley and W. Paul Stillman have been elected directors, according to an announcement made by Louis Stein, President of this company.

Gen. Bradley is Chairman of the Board of the Bulova Watch Co., Inc., and the Bulova Research & Development Laboratories, Inc. He is also a director of the New York, New Haven & Hartford RR. Co., Loews, Inc., National Savings and Trust of Washington, D. C. and the City National Bank of Beverly Hill, Calif.

Mr. Stillman is Chairman of the Board of The Mutual Benefit Life Insurance Co. of Newark and The National State Bank of Newark. Among his other directorships are the Continental Insurance Co., Delaware, Lackawanna & Western RR., Tri-continental Corp. and Union Bag-Camp Paper Corp.—V. 188, p. 1394.

Franklin Stores Corp.—October Sales Higher—

Period Ended Oct. 31— 1958—Month—1957 1958—4 Mos.—1957
Sales \$2,537,514 \$3,427,168 \$13,834,816 \$13,086,806
—V. 188, p. 1612.

Frontier Shopping Center—Notes Placed Privately—
This company, through The Ohio Company, Columbus, Ohio, has arranged the private placement of \$550,000 15-year 5 1/2% notes due Oct. 20, 1973, it was announced on November 4.

Gamble-Skogmo Inc.—October Sales Up—

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957
Sales \$12,096,067 \$11,052,181 \$98,131,443 \$90,898,712
—V. 188, p. 1612.

Gas Service Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$10) was made on Oct. 27 by Blyth & Co., Inc., at \$33.25 per share, with a dealer's concession of 40 cents per share. The offering was completed on Oct. 28.—V. 188, pp. 147 and 749.

General Acceptance Corp.—Proposes Preferred Stock Offering—

This corporation on Nov. 10 filed a registration statement with the SEC covering 300,000 shares of voting preferred stock, convertible series, to be offered for public sale through an underwriting group headed by Faine, Weber, Jackson & Curtis and Eastman Dillon, Union Securities & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the preferred stock will be added to the general working funds of the company and its subsidiaries and may be used for the development of additional installment loan, retail and wholesale business, through the acquisition of the properties of other companies or otherwise, if, in the judgment of the management, favorable opportunities for such expansion are presented.—V. 188, p. 348.

General Associates Inc.—Stock Fraud Alleged—

The SEC Seattle Regional Office announced on Nov. 7, 1958 the filing of an amended complaint alleging that General Associates, Inc., J. Alvin Hibbard, et al., violated the anti-fraud provisions (Section 17) of the Securities Act in the sale of General Associates stock. On Oct. 29, 1958, the U. S. D. C. in Seattle issued an order of preliminary injunction, on consent, enjoining the defendants from further sales of such stock in violation of the Securities Act registration requirements.

General Contract Finance Corp.—Stock Listed—

This corporation, which is a St. Louis (Mo.) finance, insurance and personal loan company, on Nov. 7 was listed on the New York Stock Exchange.

In compliance with the Bank Holding Company Act of 1956, this corporation has been formed by General Contract Corp. to acquire all the latter's non-banking operations. The spin-off plan providing for the creation of General Contract Finance Corp. and for changing the name of General Contract Corp. to "General Bancshares Corp." was approved by the shareholders on Nov. 6. General Bancshares Corp. will continue to own its eight banks.

General Contract Finance Corp. will own Securities Investment Co., a major mid-west finance company, Washington Fire & Marine Insurance Co., and a 50% interest in both the Midwestern Fire & Marine Insurance Co. and the Insurance Co. of St. Louis, as well as 17 finance and 19 personal loan operations in nine states.

General Contract Finance Corp. will have assets in excess of \$13,000,000, and 2,327,544 common shares outstanding, held by some 6,500 shareholders.

General Development Corp.—To Increase Stock—

An increase in the authorized common stock from 2,600,000 shares to 2,800,000 shares will be voted upon by the stockholders on Nov. 21. Proxy statements have been sent to stockholders of record at the close of business on Oct. 24.

The corporation was formed seven months ago in a merger of the old Florida-Canada Corp. with a subsidiary owned jointly by Florida-Canada and the Mackle Co., Inc., 50-year-old Miami-based home building firm. The surviving company now has 2,412,499 shares of common stock outstanding.

The company has seven separate community developments currently under construction on Florida's east coast between Pompano Beach and Sebastian and at Port Charlotte, south of Sarasota on the west coast.

Mr. Mackle said the increase in authorized stock is sought in connection with 156,633 shares which are to be issued to Gardner Cowles, Look Magazine publisher, and other owners of four Florida companies acquired last month by General Development in a transaction of more than \$4,500,000. In connection with the same acquisition, General Development paid \$31,045 in cash and issued notes totalling \$2,058,805.

Delivery to the Cowles interests has already been made on 72,449 of the common shares, with \$4,184 still to come. When all shares are delivered, the corporation will have 2,498,683 shares outstanding.

Of the approximately 300,000 remaining shares authorized under the present ceiling, 187,500 are reserved to cover employee stock options.

Mr. Cowles, a substantial stockholder in General Development, has been elected a director of the real estate development concern.

The four Cowles companies owned approximately 6,000 acres of land near Fort Pierce.

Mr. Cowles, whose enterprises include newspapers in Des Moines, Iowa, and radio and television stations, has been elected to the General Development board of directors. He is also a director of R. H. Macy & Co., United Air Lines, Bankers Life Co. and Cowles Broadcasting Co.—V. 188, p. 749.

General Dynamics Corp.—Sells Carillon Bell Business

Sale of Stromberg-Carlson's electronic carillon business to Telematics, Inc., Franklin Park, Ill., was announced on Nov. 12 by Anthony G. Schino, Vice-President and General Manager of Stromberg-Carlson's special products division, and Chester W. McKee, President of Telematics, Inc. Stromberg-Carlson is a division of General Dynamics Corp.

Mr. McKee stated that Telematics, Inc., a subsidiary of Televeld, Inc., has organized a carillon bell division which, in association with its Audet pipe organ division, will manufacture and market electronic carillons through a nationwide dealer organization. Most of the distributors who have been major sales outlets for the Stromberg-Carlson electronic carillons will continue with Telematics.

In announcing the action, Mr. Schino explained that Stromberg-Carlson management decided some time ago to sell the electronic carillon business, to facilitate the transfer of engineering and technical personnel to other more urgent projects and programs, and to free the space which it occupied for other operations.—V. 188, p. 1925.

General Electric Co.—To Open Service Centers—

A coast-to-coast network of 11 industrial and aircraft instrument repair centers was announced by the company last week.

These centers—from New York to California and Illinois to Texas—have been designated by the company's Instrument Department to maintain and repair more than 200 types of instruments. The devices measure a wide range of processes vital to American production, as well as certain aircraft functions.

Keeping pace with the rapid trend toward commercial jet travel, seven of these shops will service jet instruments as well as conventional aircraft instruments, a spokesman said.

Typical General Electric aircraft instruments include flowmeters, ammeters, voltmeters, load and frequency meters and instruments for indicating flap and landing gear positions.

The 11 instrument centers will be located in existing Service Shops facilities. The department operates 55 shops across the country for repair and maintenance of electrical apparatus.

The department also operates an instrument center here that provides rental service from a pool of thousands of special instruments to customers all over the country.

Cincinnati will service both industrial and aircraft instruments. The Philadelphia, Pittsburgh and San Francisco shops will work on industrial instruments only while the Ontario (Cal.) Shop will service only aircraft instruments.—V. 188, p. 1717.

General Foods Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on Nov. 5, 1958 covering 526,162 shares of common stock, to be offered to salaried officers and other key employees of the company and its subsidiaries pursuant to its Executive Stock Option Plans.—V. 188, p. 1823.

General Instrument Corp.—Sets New Monthly Records

This corporation on Nov. 11 reported that the month of October was "far the finest month in the 35-year history of the company" with sales and earnings both setting new monthly records.

While final figures are not yet available, Martin H. Benedek, Chairman of the Board, stated, "it is apparent that sales will be in the neighborhood of \$5,500,000, an increase of better than 25% over combined corporate sales of October 1957. Earnings, he stated, should "substantially exceed those for any month heretofore recorded." Most gratifying of all, he noted, is the fact that these record monthly results "follow September which, in itself, was the best sales month the Company had ever enjoyed up to that time."

While the October figures reflect the profitable operation of all the company's divisions—military, industrial and TV-radio—Mr. Benedek reported, it should be noted the month was marked by "the heaviest shipments of semi-conductors" since the company entered this field in 1955.—V. 188, p. 1925.

General Oil & Industries, Inc.—SEC Seeks to Enjoin Unlawful Sale of Stock—

The SEC New York Regional Office announced on Nov. 5, 1958, the filing of a complaint in the U. S. D. C. S. D. N. Y., seeking to enjoin A. G. Bellin Securities Corp., Sidney B. Josephson et al from further violating the registration and anti-fraud provision of the Securities Act in the sale of the corporation's stock.

General Public Utilities Corp.—Purchase of Stock
See Jersey Central Power & Light Co. below.—V. 188, p. 1925.

General Telephone Co. of the Southwest—Earnings—

Period End. Sept. 30—	1958—Month—1957	1958—9 Mos.—1957		
Operating revenues—	\$2,434,062	\$2,166,653	\$20,544,063	\$18,273,016
Operating expenses—	1,492,643	1,502,201	13,218,527	12,355,207
Federal income taxes—	348,000	216,000	2,556,000	2,004,000
Other operating taxes—	156,815	139,622	1,371,185	1,174,574
Net operating income—	\$436,624	\$308,839	\$3,398,351	\$2,739,235
Net after charges—	336,192	203,303	2,484,750	1,989,454

—V. 188, p. 1612.

General Telephone Corp.—Proposed Merger—

The directors of this corporation and of Sylvania Electric Products, Inc. on Nov. 6 approved in principle a plan to merge Sylvania into General Telephone.

Donald C. Power, President of General Telephone, and Don G. Mitchell, Chairman and President of Sylvania, said the plan, to be submitted to stockholders when details are worked out, would involve issuance of one share of General Telephone common stock for each share of Sylvania common stock.

No date for special stockholders meetings to vote on approval of the merger has yet been fixed.

In connection with the proposed merger, the General Telephone board of directors also voted to recommend to its shareholders a change in the name of that company to General Telephone & Electronics Corp. The combined company would have total assets of over \$1.4 billion.

General Telephone Corp. currently has 18,617,817 common shares outstanding, while Sylvania's outstanding common shares as of Sept. 30 were 3,532,012.

Also there were 94,173 Sylvania preferred shares outstanding at the beginning of this year.

The announcement said Mr. Power of General Telephone will become Chairman of the Board and Chief Executive Officer of the parent company and that Mr. Mitchell will become President.

Sylvania would continue operations as a separate corporate entity.—V. 187, p. 2906.

General Telephone & Electronics Corp.—New Name—

See General Telephone Corp. above.

Gilmore Industries, Inc., Cleveland, Ohio—Files With Securities and Exchange Commission—

The corporation on Nov. 4 filed a letter of notification with the SEC covering 10,000 shares of common stock (par 50 cents) to be offered at \$5 per share, without underwriting. The proceeds are to be used for the purchase of land and for working capital.

Government Employees Corp.—Net Earnings Up—

Nine Months Ended Sept. 30—	1958	1957
Loan volume—	\$9,792,789	\$11,461,690
Net income (after taxes)—	298,566	284,839
Net earnings per share amounted to \$2.09 for the first nine months of 1958. Adjusted to the same number of shares, this compares with \$1.99 per share for the same period of 1957.—V. 187, p. 2002.		

Government Employees Insurance Cos.—Earnings Up—

Nine Months Ended Sept. 30—	1958	1957
Assets—	\$65,983,729	\$51,901,280
Premiums written—	35,618,227	27,473,025
Policies in force—	547,011	469,996
Net income (after taxes)—	3,287,298	1,688,104
Net earnings per share amounted to \$2.46 for the first nine months of 1958. Adjusted to the same number of shares, this compares with \$1.26 per share for the same period of 1957.—V. 187, p. 2002.		

Government Employees Life Insurance Cos.—Earnings—

Nine Months Ended Sept. 30—	1958	1957
Life insurance in force—	126,711,975	104,872,681
Premium income—	2,237,768	1,851,963

Grand Union Co.—Current Sales Higher—

Period Ended Oct. 25—	1958—4 Wks.—1957	1958—34 Wks.—1957		
Sales—	\$38,970,978	\$32,737,113	\$310,684,203	\$272,051,041
The company on Nov. 12 officially opened a new 24,100 square foot Grand Union supermarket in Suffern, N. Y.				
The Grand Union food chain now operates 439 markets in 11 Eastern states, the District of Columbia and Canada.—V. 188, p. 1824.				

(W. T.) Grant Co.—October Sales Up—

Period Ended Oct. 31—	1958—Month—1957	1958—10 Mos.—1957		
Sales—	\$39,346,710	\$33,342,814	\$306,384,162	\$290,839,898

Grayson-Robinson Stores Inc.—October Sales Up—

Period Ended Oct. 31—	1958—Month—1957	1958—3 Mos.—1957		
Sales—	\$4,171,136	\$3,235,741	\$12,996,135	\$10,533,224

Great Atlantic & Pacific Tea Co., Inc.—Secondary Offering—

A secondary offering of 2,700 shares of non-voting common stock (no par) was made on Nov. 10 by Merrill Lynch, Pierce, Fenner & Smith, at \$482 per share, with a dealer's concession of \$10 per share. The offering was completed.—V. 188, p. 1925.

Greater Winnipeg Gas Co., Ltd.—Plans Financing—

This company plans a public offering of \$6,500,000 of 5 1/2% 20-year first mortgage bonds and \$2,500,000 of 6% 21-year debentures in the near future.

The company—formerly Winnipeg & Central Gas Co.—also expects to offer rights to common stockholders of record Nov. 10 to purchase at \$6 a share additional common shares represented by voting trust certificates on the basis of one new share for each share held.

The bonds will be offered in a package together with 117,000 common shares, and the debentures will be packaged with 90,000 common shares. Prices for units of these groupings have not been determined yet. They will be offered by a syndicate headed by Nesbitt, Thomson & Co., Inc., and Osler, Hammond & Nanton, both of Toronto, Canada.

(H. L.) Green Co. Inc.—October Sales Higher—

Period Ended Oct. 31—	1958—Month—1957	1958—9 Mos.—1957		
Sales—	\$3,984,016	\$8,867,221	\$73,907,472	\$76,012,628

Growth Industry Shares Inc.—Assets Increased—

As of Sept. 30—	1958	1957	1956
Net assets—	\$13,930,194	\$10,014,578	\$8,898,838
Shares outstanding—	877,281	716,835	589,395
Net assets per share—	\$15.88	\$13.97	\$15.10
*After distribution of 71 cents per share from capital sources.			
*After distribution of 70 cents per share from capital sources.			

—V. 188, p. 546.

Gulf Interstate Gas Co.—Private Placement—

The New York Life Insurance Co. on Nov. 3 announced it has agreed to buy \$10,000,000 of the \$60,000,000 issue of first mortgage bonds, due in 1978, from Gulf Interstate Gas Co. It said Gulf Interstate would use the proceeds of the bond issue to retire bank loans and finance construction that will increase pipeline capacity. Under an exclusive contract with United Fuel Gas Co., a subsidiary of Columbia Gas System, Inc., Gulf Interstate transports 575 million cubic feet of gas a day, its full capacity, from southern Louisiana for delivery to United Fuel near the Kentucky-West Virginia border. See also V. 188, p. 1926.

Gulf States Utilities Co.—Stock Increased—

The stockholders on Nov. 3 approved an increase in the number of authorized common shares to 10,000,000 from 8,250,000 and an increase in the authorized preferred shares to 1,000,000 from 425,000.

The company currently has 4,761,832 shares of common stock outstanding. All of the previously authorized preferred shares are outstanding.

Roy S. Nelson, President, said the company has no definite plans to issue or sell any of the new shares. However, he said, it is anticipated that growth of the company will require sale of additional stock "from time to time" to satisfy capital requirements and to maintain satisfactory capital ratios.

The stockholders also approved several other changes in the company's by-laws and adopted the Texas Business Corporation Act of 1955, which updates old state corporation laws. Some of the changes fixed the board of directors at 10 members, the number currently serving, and gave directors permission to establish dividend rates and certain other provisions for future preferred stock issues without prior stockholder approval.—V. 188, p. 1926.

Gulf & Western Corp.—New Name—

See Michigan Plating & Stamping Co. below.

Gulton Industries, Inc.—Develops New Power Units—

Development of a new series of Gulton power units that employ sealed nickel cadmium batteries in order to minimize maintenance problems, installation costs and space requirements, was announced on Nov. 12 by Bernard Mayer, General Manager of the corporation's Alkaline Battery Division.

According to Mr. Mayer, the completely unattended power units presently in production at the company's plant at Lodi, N. J., provide an economical source of power capable of delivering current peaks up to 10 times the rated capacity of the batteries. Containing Gulton VO Cells, the batteries produce no gas and need no servicing such as the checking of liquid levels or the addition of water or electrolyte. The built-in charger is designed to supply both the external constant load and the battery trickle charge current.—V. 188, p. 1270.

Hallmark Greeting Card Co.—Forms British Unit—

The establishment of Hallmark Cards Great Britain Ltd. to produce and distribute greeting cards and affiliated products in Europe and the Middle East was announced on Nov. 7 by C. Ed Goodman, Executive Vice-President of the parent company.

The European undertaking, Mr. Goodman said, is the latest in a series of international expansion moves the firm has made recently. Earlier this year the company's activities in Canada—through its affiliate, the Courts-Hallmark Co.—were intensified and a new and complete line of Spanish-language cards was introduced throughout most of Latin America.

General offices of the new firm are located in London, England. In addition to serving stores in the United Kingdom and Eire, the new company also will distribute its products through outlets on the European continent, including post exchanges of U. S. Armed Forces installations.—V. 188, p. 1155.

Hammond Organ Co.—Issues Semi-Annual Statement

Stanley M. Sorenson, President, on Nov. 3 informed shareholders that he is optimistic concerning year-end results although six months earnings were behind the like period in 1957.

Mr. Sorenson said that his view of Hammond's next six months is based on "substantial orders on hand, and improving retail sales and general economic conditions."

For the six months ended Sept. 30, Hammond earned \$1,453,679, or 97 cents a share, as compared with \$1,844,905, or \$1.23 a share, for the same period one year ago.

Provision for Federal income tax for the six months was \$1,574,819 as related to \$1,998,647 for the like period in 1957.

Mr. Sorenson said that the decrease in earnings is attributable principally to dealer reduction of inventory, which produced a fall-off in factory shipments.

Heavy shipments in September and October indicate that dealer inventory reduction has ended, Mr. Sorenson said. "Retail sales for the period were slightly behind last year," he added.

Recalling that Hammond paid \$2.30 in dividends in the fiscal year that closed March 31, 1958, Mr. Sorenson informed shareholders that "based on the present outlook, dividends paid during the year should be the same as last year."—V. 187, p. 1650.

Handy & Harman, New York—Sales and Earnings Off

Nine Months Ended September 30—	1958	1957
Net sales—	\$46,670,574	\$54,149,732
Net income (after taxes)—	583,241	679,811
Earnings per common share (after pfd. div.)—	\$0.39	\$0.45

Hanna Coal & Ore Corp.—Name Changed—

See Hanna Mining Co. below.—V. 188, p. 1717.

(M. A.) Hanna Co.—Stock Offering—See Hanna Mining Co. below.—V. 188, p. 1717.

Hanna Mining Co.—Common Stock Offered—

The company is offering 313,038 shares of common stock (par \$1) for subscription by its shareholders (other than The M. A. Hanna Co.) and by the shareholders of its parent, The M. A. Hanna Co., at \$68.50 per share. The offering is made to shareholders of record Nov. 7, 1958, and will expire at 2:30 p.m., Cleveland time, on Nov. 21, 1958. The offer is not underwritten.

The shareholders of The M. A. Hanna Co. (other than The Hanna Mining Co.) may subscribe for 181,606 of the shares at the rate of

one share for each 16 shares of M. A. Hanna common stock held. The remaining 131,432 shares are offered to minority shareholders of The Hanna Mining Co. at the rate of one share for each 3.45 common shares held.

PROCEEDS—All or substantially all of the net proceeds will be applied to reduction of the bank indebtedness, in the amount of \$21,000,000, which the company incurred in connection with its recent purchase of 184,900 shares of common stock of The M. A. Hanna Co. Such shares were purchased at negotiated prices aggregating approximately \$21,000,000 from the Hanna Fund, a charitable foundation established by the late Leonard C. Hanna, and from The Cleveland Museum of Art, which received its holdings of such stock as residuary beneficiary of the estate of Leonard C. Hanna.

By a Stock Purchase Offer dated Aug. 14, 1958, The M. A. Hanna Co. reported this stock purchase transaction to its shareholders and stated that in view of its 59.4% interest in the company and provisions in its Articles requiring that in the event of a substantial purchase of its own stock all shareholders be given an equal opportunity to sell their stock to it, it was offering to purchase shares of its class A and class B common stock from all shareholders at the same price which had been paid for the 184,900 shares. It was stated that the necessary funds had been borrowed by the company from banks and that it was the intention of the company in due course to raise additional equity capital for the purpose of repaying such borrowings.

It is expected that if the proceeds of the present subscription offering are not sufficient to enable the company to retire substantially all of such bank indebtedness, it will either convert the unpaid balance into a term loan or will endeavor to raise additional capital through the sale of the unsubscribed stock to private investors.

DIVIDENDS—On Oct. 23, 1958 the company paid a dividend on its common stock for the first nine months of the current year in an amount equivalent to \$1 per share on the presently outstanding common stock. It is the intention of the board of directors, after completion of the present subscription offering, to pay dividends on a quarterly basis to the extent warranted by the earnings and financial position of the company.

In the event that the proceeds of the subscription offering are not sufficient to enable the company to retire substantially all of its present short term bank indebtedness it may be necessary to convert the unpaid balance into a long term loan which may involve limitations on the payment of dividends.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par value)	1,500,000 shs.	1,431,118 shs.

The company increased the number of its authorized common stock to 1,500,000, changed the par value to \$1 each, and split the outstanding shares 4 for 1 by amendment of its certificate of incorporation effective Oct. 23, 1958.

BUSINESS—The company was incorporated in Delaware in 1927 under the name of Franklin Steamship Corp. During the period from 1945 until it recently became The Hanna Mining Co., its corporate name was Hanna Coal & Ice Corp. The company's principal executive offices are located at 1300 Leader Building, Cleveland 14, Ohio. The company is a 59.4% owned subsidiary of The M. A. Hanna Co. If all the additional common stock of the company is sold the holdings of The M. A. Hanna Co. will thereafter represent 46.4% of the company's outstanding common stock.

The company is engaged primarily in the production of iron ore and has substantial interests in other iron ore producers and its related transportation facilities. It has also recently become engaged in the production and processing of nickel ore. Iron ore mining and ore sales accounted for approximately 73% of the gross volume of business done by the company and all of its subsidiaries in 1957, and nickel mining and processing accounted for approximately 16% of such volume. No other phase of the total operations of the company and its subsidiaries accounted for more than 15% of such volume. The iron ore and nickel segments of the business both contributed as much proportionately to net income in 1957 as to gross volume. The company's transportation operations, which do not constitute a major segment of the total business, contributed less to net income than to gross volume.

The company owns or leases iron ore properties located in Minnesota (Mesabi and Cuyuna Ranges and Fillmore County), Michigan (Menominee Range) and Missouri, containing iron ore reserves estimated at 115 million tons.

The company has a 65% stock interest in Douglas Mining Co. and a 59.5% stock interest in Morton Ore Co., both of which companies lease iron ore properties in the Mesabi Range. It also has a 46% stock interest in Consumers Ore Co., which in turn owns approximately 78% of the stock of Butler Brothers. Butler Brothers has a 56% stock interest in Philbin Mining Co. and a 40% stock interest in South Agency Mining Co.

The company has a 20% stock interest in Iron Ore Co. of Canada (I.O.C.), and its total investment in I.O.C. is over \$23,000,000. \$8,000,000 in stock and over \$15,000,000 in income debentures. The balance of the stock of I.O.C. is owned by six major United States steel companies, three Canadian companies and The M. A. Hanna Co.

The company has a 40% stock interest in Hollinger North Shore Exploration Company, Limited and an 18% stock interest in Labrador Mining and Exploration Company, Limited.

The company owns and operates three lake cargo vessels engaged in carrying iron ore from upper lake ports to lower lake ports and in carrying coal from Lake Erie ports to upper lake ports. These vessels have a combined capacity of approximately 42,000 deadweight tons and in 1957 carried 1,188,000 tons of ore and 241,000 tons of coal. The company also has a one-third interest in Hansand Steamship Corporation, which owns a C-4 type cargo vessel which was converted to a lake-type bulk freighter in 1952. It has a capacity of 21,000 deadweight tons and is used in the transportation of ore from upper lake ports.

The company has interests in certain corporations engaged primarily in transporting Labrador iron ore. It has a 13% interest in Iron Ore Transport Co., Ltd., a Canadian company owning two recently completed ocean vessels, each of which has a capacity of 31,000 tons, and a 13% interest in Ore Transport, Inc., a Delaware corporation which owns two C-4 vessels converted from dry cargo ships to combination oil and ore carriers, each of which has a capacity of 20,500 deadweight tons. Iron Ore Transport Co., Ltd. and Ore Transport, Inc. carry ore from Seven Islands, Quebec, to Atlantic seaboard and foreign ports. Through a wholly-owned Bermuda subsidiary, the company owns and operates a recently completed ocean vessel having a capacity of 19,900 deadweight tons. The vessels referred to above transport various types of products during the winter season, when Seven Islands is closed to navigation. The company has a 5% stock interest in Carriere, Ltd., a Canadian company for which two bulk freighters are being constructed primarily for use in the Labrador iron ore trade.

The company operates coal and iron ore docks (under leases or operating agreements) which during the year 1957 handled over nine million tons of coal and over 15 million tons of iron ore. The company is acquiring a 40% interest in a Dutch corporation which will own a large unloading and storage dock now under construction in Rotterdam, Holland, scheduled for completion in 1959. The dock will have facilities capable of handling a minimum of two million tons of iron ore per year, and will have a storage capacity of 1.5 million tons of ore.

The company has acquired a substantial interest in St. John d'el Rey Mining Co., Ltd., a British company which for many years has operated a gold mine in Brazil, and which owns iron-bearing deposits in that country which are believed to be extensive. Such deposits are located about 250 miles north of Rio de Janeiro near the city of Belo Horizonte, and access to the deposits is provided by a government-owned railroad. Through a wholly-owned Brazilian subsidiary the company is exploring for St. John d'el Rey these iron-bearing deposits to determine their extent and the economic feasibility of developing an iron ore operation, and is also investigating the gold properties in an endeavor to determine the feasibility of continuing the gold mining operations. St. John d'el Rey is presently producing gold ore at the rate of about 300,000 tons per year, but these operations are and for some time have been unprofitable. The company's present investment in securities of St. John d'el Rey is approximately \$2,000,000.

The company has a 75% stock interest in Maria Luisa Ore Co., a corporation which is engaged in exploring iron ore concessions in Venezuela. Other current exploration activities include continued investigation of laterite nickel deposits in Guatemala, and con-

tinuing geological work with a view to extending the life of the company's domestic iron ore mining operations.—V. 188, p. 1717.

Hecht Co.—Secondary Offering—A secondary offering of 31,000 shares of common stock (par \$15) was made on Nov. 10 by Goldman, Sachs & Co., Robert Garrett & Sons and their associates at \$40.37½ per share, with a dealer's concession of \$1 per share. The offering has been completed.—V. 188, p. 1613.

Hoffman Electronics Corp.—New Processing System—See Burroughs Corp. above.—V. 188, p. 949.

Home-Stake Production Co., Tulsa, Okla. — Registers With Securities and Exchange Commission

This company filed a registration statement with the SEC on Nov. 5, 1958 covering 116,667 shares. The company proposes to offer the stock for public sale at \$6 per share. No underwriting is involved.

The company was organized in Oklahoma on April 8, 1955, to engage in the business of exploring, acquiring interests in, selling, developing and operating oil and gas properties. It acquires and sells oil and gas leasehold blocks of acreage to purchasers not connected with the company. These purchasers thereafter perform the exploratory drilling and the development of the oil and gas leases sold. The company, whenever able, reserves a free or "carried" interest in each lease, or each lease block, and thus shares in the discoveries of oil or gas.

Net proceeds of the present stock offering will be added to the company's general funds and will be used for such corporate purposes as the directors may determine. Such net proceeds will constitute added working capital and will enable the company to increase the scope of its operations.—V. 181, p. 230.

Honeggers' & Co., Inc., Fairbury, Ill.—Registers With Securities and Exchange Commission

This company Nov. 7 filed a registration statement with the SEC covering 19,000 common shares. Of this stock, 18,000 shares are to be offered for public sale by the issuing company and 1,000 shares by a present stockholder.

The stock is to be offered for sale by the company at \$30.50 per share, with a \$2.50 per share commission to the underwriters, headed by Tabor & Co., Fusz-Schmeizle & Co., Inc., and Ellis, Holyoke & Co. The selling stockholder will offer the 1,000 shares at the same price, but not through underwriters. The selling stockholder is L. H. Fairchild, Vice-President.

The company is engaged in the business of manufacturing and selling formula feeds for livestock, animal and poultry, farm animal shelters and related equipment and supplies.

Net proceeds of its stock sale will be added to working capital and used for general corporate purposes, including the financing of increased inventory and increased receivables. The company has undertaken a capital improvement program at an estimated cost of \$518,000 at its plants in Lincoln, Neb., Indianola, Iowa, and Fairbury and Taylorville, Ill., the major cost of which is being financed through a \$500,000 bank loan.—V. 185, p. 612.

Hoover Ball & Bearing Co.—New President

Clifford H. Simmons, who had been Chairman of the Board and President, has been reelected Chairman of the Board and named Chief Executive Officer of the company. William L. Brittain, formerly Executive Vice-President, has been elected Vice-Chairman of the Board and Chairman of the Management Committee. Herman L. Schrock, Jr., formerly a Vice-President, becomes President.—V. 188, p. 1824.

Horder's, Inc.—Name Changed

An amendment to the certificate of incorporation was filed on Oct. 29, 1958 changing the name of this company to Associated Stationers Supply Co.

Effective Nov. 6, transactions in the no par value common stock were recorded in the new name of the corporation.—V. 187, p. 1433.

(Joseph) Horne Co.—Rights Offering Completed—Of the \$2,538,900 of 5% convertible subordinated debentures recently offered to common stockholders via rights, a total of \$2,498,600 were subscribed for and the remaining \$40,300 of debentures were taken by the underwriting group headed by The First Boston Corp. and sold for group account at 101½%. See V. 188, p. 1613.

Hotel St. George Corp.—Tenders for Bonds

The Chase Manhattan Bank, 37 Wall Street, New York 15, N. Y., will up to the close of business on Nov. 24, 1958 receive tenders for the sale to it of 4½% first mortgage sinking fund bonds due Oct. 1, 1960 to an amount sufficient to exhaust the sum of \$150,031, at prices not to exceed 100% and accrued interest.—V. 186, p. 2050.

Houston Corp.—Secondary Offerings—A secondary offering of 10,000 shares of common stock (par \$1) was made on Oct. 23 by Blyth & Co., Inc., at \$18.75 per share, with a dealer's concession of 40 cents per share. The offering was completed.

Another secondary offering of 10,000 shares of when issued common stock was made on Oct. 30 by Blyth & Co., Inc., at \$19 per share, with a dealer's concession of 40 cents per share. This offering was also completed.—V. 188, p. 1824.

Hunt Foods & Industries, Inc.—Merger Approved

Overwhelming approval of an agreement providing for the merger into this corporation of nine of its subsidiaries and associated companies was given on Oct. 30 at a meeting of stockholders.

Stockholders of the other companies involved voted overwhelmingly in favor of the merger at stockholder meetings held earlier this month. Harold M. Williams, Vice-President, said, "The merger will greatly simplify the present corporate structure and result in economies of management and operation." He added that, "for some time, we have been working toward the integration of our diversified operations. This merger will enable us to proceed further along this line, for it will bring all the personnel of these various companies into one corporate family—in name as well as association."

Mr. Williams indicated that application will be made for listing on the New York Stock Exchange of the 179,274 additional shares of common stock and the 22,078.1 additional shares of Series A 5% preferred stock of Hunt Foods and Industries, Inc. which will be issued in connection with the merger.—V. 188, p. 1824.

Hupp Corp.—Sales and Profits Improve

Period End. Sept. 30—	1958—3 Mos.—1957	1958—9 Mos.—1957		
Net sales	\$12,947,000	\$12,249,000	\$43,538,000	\$44,420,000
Inc. before special items and income taxes	35,000	366,000	766,000	15,000
Net income after special items and inc. taxes	333,000	366,000	766,000	196,000
Working capital			13,760,000	12,927,000
Shareholders equity			24,687,000	23,677,000

Less: No provision for income taxes required for the nine months ended Sept. 30, 1958 because of tax loss carried forward from 1957.—V. 188, p. 546.

Husmann Refrigerator Co. — Resumes Construction On Plant

W. B. McMillan, President, on Nov. 10 announced that construction of the company's new refrigerator plant near Haddonfield, N. J., has been resumed. Plans call for completion of this new manufacturing facility late in the second quarter of 1959.

This plant is located on a 65-acre parcel site fronting on the New

Jersey Turnpike and served by the Pennsylvania-Reading Seashore Lines.

Construction on the first unit started in the fall of 1956, but construction was suspended in June, 1957, due to indications of the coming recession and the advisability of revising facilities to incorporate improved methods of manufacture.—V. 188, p. 1271.

Hydrometals, Inc. — Acquires World Licensing Rights To New Electro-Thermal Reduction Process

This corporation, formerly Illinois Zinc Co. (one of the country's oldest metal producers and fabricators) announced on Oct. 16 the acquisition of exclusive world-wide licensing rights to the revolutionary new electro-thermal process for single-step reduction of metallic oxides.

The corporation announced consummation of a working agreement with Electro-Thermal Industries, Inc., developers of the new process in which an explosive electro-thermal reaction instantaneously reduces oxides and alloys to the metallic state.

In addition to eliminating several intermediate steps now used in conventional production, this new patented process is believed to offer capabilities ranging beyond current processing procedures.

Now ready for commercial adaptation after 7½ years of research and development, the process just acquired by Hydrometals is expected to have far-reaching effects in the field of strategic high temperature materials such as are demanded by the missile, jet, rocket and nuclear industries.

The process makes possible the economic production of many difficult-to-reduce metallic oxides. It is applicable to such metals as columbium, tantalum, boron, tungsten, vanadium, zirconium, titanium, beryllium and other materials that now require costly, involved reducing processes. It opens the way to the relatively low cost production of metals and alloys which are most available only at prohibitive cost.

Hydrometals is quite familiar with the use of high temperatures and high pressures since it presently possesses the rights to the Chemetals Corp. process for the production of pure copper powder from copper-bearing scrap. A 50-ton plant for the production of strip copper from this powder producing process, perfected by Fluor Corp., Ltd. and convertible into strip by means of rolling equipment designed by the E. W. Bliss Co., is presently planned for the Chicago area. This will complement Hydrometals' Illinois Zinc Division sheet rolling operations in Peru, Ill., and its strip rolling facilities in Chicago.

The newly acquired high temperature, high pressure electro-thermal process is the first of several steps planned to augment the company's operations and enable Hydrometals to perform the same progressive role in the field of strategic high temperature metals as the company is now performing in the base metal field.—V. 184, p. 726.

Illinois Bell Telephone Co.—Earnings

Period Ended Sept. 30—	1958—Month—1957	1958—9 Mos.—1957		
Operating revenues	39,475,788	36,512,632	347,595,155	330,895,473
Operating expenses	23,326,326	22,852,150	212,257,820	211,616,771
Federal income taxes	5,969,000	4,618,000	46,820,000	40,082,000
Other operating taxes	3,842,270	3,576,994	36,184,164	33,405,954

Net operating income 6,338,192 5,465,488 52,333,171 45,790,748
Net after charges 5,803,652 4,854,346 46,470,317 41,251,209
—V. 188, p. 1613.

Illinois Central RR.—Equipment Trust Certificates Offered—Halley, Stuart & Co. Inc. and associates are offering today an issue of \$2,610,000 Illinois Central Railroad 4½% equipment trust certificates, maturing semi-annually, June 1, 1959 to Dec. 1, 1973, inclusive. The certificates, scaled to yield from 3.25% to 4.30%, according to maturity, were awarded to the group on Nov. 12 on its bid of 98.399%.

Salomon Bros. & Hutzler bid 98.072% for the certificates, also as 4½s, while the First National Bank of Chicago bid 98.2253% for 4½s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by Diesel-electric road switching locomotives estimated to cost \$3,508,980. Associates in the offering are: R. W. Pressprich & Co., Freeman & Co. and McMaster Hutchinson & Co.—V. 188, p. 1926.

Incorporated Investors—Asset Value Up 29%

Total net assets have risen over \$65,000,000 since the first of the year, reaching a record high of \$278,000,000 on Sept. 30. The net asset value per share increased 2 1/8¢ from \$7.01 at the beginning of this year to the equivalent of \$9.04 after adjusting for capital gain distribution of 27 cents on Feb. 14.—V. 187, p. 1433.

Itek Corp., Waltham, Mass.—Common Stock Offered

The company recently offered 9,340 shares of its common stock (par \$1) at \$30 per share to its common stockholders of record Oct. 9 on the basis of one new share for each 12 shares then held. Rights expired on Oct. 28. Subscriptions were received for 99% of the stock. No underwriting was involved.

PROCEEDS—The net proceeds will be used for working capital and acquisition of a plant site.

BUSINESS—The company, incorporated in Massachusetts on Sept. 26, 1957, produces mechanical, electrical and electronic equipment and assemblies; also performs research and development contracts in the fields of graphic data processing, photography, optics and electronics. Veetron, Inc. was merged with company on May 20, 1958. The company's office is located at 1605 Trapelo Rd., Waltham 54, Mass.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	200,000 shs.	121,412 shs.
5% six-year subordinated notes	\$48,000	\$48,000
Ten-year stock purchase warrants	8,000 wts.	8,000 wts.
Restricted stock options	35,000 ops.	128,800 ops.
Stock option	2,500 ops.	\$2,500 ops.

The 5% six-year subordinated notes were issued for cash at face amount in the initial financing of the company on Oct. 10, 1957. The ten-year stock purchase warrants were issued in the same financing on the same date at 25 cents per share covered thereby, and provide for the purchase of 8,000 shares at \$7.75 per share.

On Oct. 10, 1957 the stockholders authorized the adoption of an Incentive Stock Option Plan for Officers and Key Employees which, as amended, permits restricted stock options for up to a total of 35,000 shares to be issued to officers and key employees. Pursuant to such Plan, there have been granted options to purchase 19,400 shares at \$1.70 per share and 9,400 shares at \$6.80 per share. None of the options is exercisable for two years from its date. They became exercisable as to 25% of the option shares at the beginning of the third year and as to an additional 25% at the beginning of each succeeding year. All options expire six years after date. The board of directors has voted to recommend action by the stockholders increasing to 43,400 the number of options which may be granted under the Plan.

As part of the arrangements under which the company, in January, 1958, took over most of the personnel and activities of the Boston University Physical Research Laboratories, the company's board of directors on May 19, 1958 authorized the granting to Boston University of a non-assignable five-year option to purchase 2,500 shares of its common stock at \$8 per share. To date no shares have been issued pursuant to the exercise of any part of this option.—V. 188, p. 1271.

Janaf Shopping Center, Inc., Washington, D. C.—Loan

The Massachusetts Mutual Life Insurance Co. announced on Nov. 1 that it has made a commitment to Janaf for a \$4,000,000 first mortgage loan on a shopping center under construction near Norfolk, Va.—V. 186, p. 526.

Jayhawk Pipeline Corp. — Promissory Notes Placed Privately

This corporation through Eastman Dillon, Union Securities & Co., has arranged the private place-

ment of \$2,500,000 promissory notes due 1960-1979, inclusive, with a group of institutional investors, it was announced on Nov. 12.—V. 187, p. 2117.

Jersey Central Power & Light Co.—Stock Sale Approved by Securities and Exchange Commission—

The SEC has issued an order authorizing this company, a subsidiary of General Public Utilities Corp., to issue and sell to GPU an additional 850,000 shares of its common stock for a cash consideration of \$8,500,000. Of the proceeds, the subsidiary will use \$5,500,000 to reimburse its treasury for construction expenditures made through August of 1958 (including repayment of a \$2,000,000 note, the proceeds of which were used for construction expenditures). The remainder of the proceeds will be applied to the payment of construction expenditures subsequent to Aug. 31, 1958, or to reimburse the company's treasury for expenditures for such purposes.—V. 188, p. 1614.

Kern County Land Co.—Royalties Decline—

Geo. G. Montgomery, President, reports that gross oil royalties from company lands in California for the first nine months of 1958 were \$14,744,000, as compared with \$16,280,000 for the same period of last year. Royalties for the months of September in the two years were 1958, \$1,596,000; 1957, \$1,700,000.—V. 188, p. 1825.

(G. R.) Kinney Co. Inc.—October Sales Increased—

Period Ended Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$5,776,000	\$4,948,000
	\$52,036,000	\$46,167,000

—V. 188, p. 1645.

(S. S.) Kresge Co.—October Sales Higher—

Period Ended Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$32,307,017	\$30,431,815
	\$280,810,947	\$277,399,147

—V. 188, p. 1614.

(S. H.) Kress & Co.—October Sales Increased—

Period Ended Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$12,726,762	\$11,802,255
	\$115,414,508	\$116,458,748

—V. 188, p. 1614.

Kroger Co.—Current Sales Up—

Period End. Nov. 1—	1958—4 Wks.—1957	1958—44 Wks.—1957
Sales	\$137,877,384	\$133,534,747
	\$1,482,298,211	\$1,395,304,673

—V. 183, p. 1926.

Lane Bryant Inc.—October Sales Higher—

Period Ended Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Net sales	\$6,206,775	\$5,880,346
	\$58,200,413	\$57,781,763

—V. 188, p. 1614.

Lerner Stores Corp.—October Sales Higher—

Period End. Oct. 31—	1958—Month—1957	1958—9 Mos.—1957
Sales	\$15,367,594	\$14,379,525
	\$121,892,760	\$125,332,695

—V. 188, p. 1614.

Libby, McNeill & Libby—Files With SEC—

The company on Oct. 23 filed a letter of notification with the SEC covering 23,529 shares of common stock (par \$7) to be offered to employees under its Employee Stock Purchase Plan in blocks of 25 shares or multiples thereof at the market (on the New York, Midwest or Pacific Coast Stock Exchanges). No underwriting is involved. The proceeds are to be used to reimburse the company for stock purchases on the market.—V. 187, p. 989.

Lincoln Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1958—3 Mos.—1957	1958—12 Mos.—1957
Operating revenues	\$3,073,323	\$2,910,174
Operating expenses	2,140,043	1,998,883
Federal taxes on income	277,300	270,700
Other operating taxes	211,800	196,300

Net operating income	\$449,180	\$444,291
Income deductions (net)	148,265	116,738
Net earnings	\$300,915	\$327,553
Preferred dividends	\$6,250	\$6,250

Balance for com. stock	\$244,665	\$271,303
Earns. per com. share	\$0.89	\$0.99

*Based on 275,004 common shares outstanding.—V. 188, p. 547.

Lock Thread Corp.—Reports Increased Revenues—

The corporation reports third quarter revenues slightly in excess of the third quarter of 1957 and over 25% above those for the quarter of 1953. This is attributed in large part to increased production in the automotive industry starting late in August as well as to the continued expansion of "LOK-THRED" applications in aviation, small motors and heavy equipment.

"Increased volume production of "LOK-THRED" self-locking fasteners will not be truly reflected until the end of the fourth quarter and the first quarter of 1959," Edward B. Sturges, II, President, stated. "The corporation showed a small operating loss in the third quarter but it is believed that the corner has been turned and that revenues will continue to increase."

The corporation also was granted a new patent covering a method of extruding the threads for certain types of fasteners at considerable savings in manufacturing costs.—V. 187, p. 2491.

Lockheed Aircraft Corp.—German AF Contract—

The Bundestag approved the Lockheed F-104 Starfighter for use in the German Air Force.

This corporation was notified that the defense committee of the Bundestag unanimously accepted the defense ministry's recommendation of the Starfighter, which holds the world's altitude and speed records, as the German Federal Republic's basic interceptor, fighter-bomber and reconnaissance airplane.

Previously the Defense Ministry had announced that it would seek approval of the purchase of 6 to 10 aircraft and of arrangements to manufacture about 300 airplanes under license in Germany.

"It is expected that a licensing agreement will be established to launch an F-104 manufacturing program in Germany," Lockheed Vice-President and California Division General Manager Burt C. Monesmith said. "Lockheed is prepared to provide full technical support."

Mr. Monesmith pointed out that any licensing agreement which might be arranged between Lockheed and German aircraft firms would be subject to the approval of both the United States and the German Federal Republic.

Other aircraft approved for the German Air Force include the Italian-built Fiat G-91 as a close support airplane and the French Alouette helicopter for light cargo transport.—V. 188, p. 1718.

Long Island Casualty Insurance Co.—Statement Effective—

The registration statement filed with the SEC on Sept. 29, covering 100,000 shares of capital stock (par \$2.50) being offered for subscription by holders of the company's outstanding 55,975 shares at \$6 per share, became effective on Nov. 5. See also V. 188, p. 1926.

Mairs & Power Fund, Inc.—Statement Effective—

The registration statement filed with the SEC on Aug. 6, covering 40,000 shares of common stock, became effective on Nov. 3. See also V. 188, p. 650.

Mangel Stores Corp.—Current Sales Increased—

Period End. Nov. 1—	1958—4 Wks.—1957	1958—39 Wks.—1957
Sales	\$3,350,974	\$2,535,124
	\$27,499,240	\$22,875,944

—V. 188, p. 1614.

Marine Corp., Milwaukee, Wis.—Registers Exchange Offer With Securities and Exchange Commission—

The corporation on Nov. 10 filed a registration statement with the SEC covering 501,500 shares of its \$10 par common stock. The company (a bank holding company) proposes to offer these shares in exchange for all the issued and outstanding shares of capital stock of the following banks at the indicated ratios of exchange: (1) two shares for each of the 220,000 outstanding shares of Marine National Exchange Bank of Milwaukee, \$20 par; (2) 22 shares for each of the 1,000 outstanding shares of Cudahy State Bank, Cudahy, Wis., \$100 par; (3) three shares for each of the 7,500 outstanding shares of Holton State Bank, Milwaukee, \$20 par; and (4) 17 shares for each of the 1,000 outstanding shares of South Milwaukee Bank, South Milwaukee, \$100 par. Each of the exchange proposals is conditioned (among other things) upon exchanges being made with the holders of not less than 80% of the stock of the bank with respect to which the proposal is made.

McCormick & Co., Inc., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Oct. 27 filed a letter of notification with the SEC covering 1,000 shares of non-voting common stock (no par) and 1,000 shares of common stock (no par) to be offered to employees at the market. No underwriting is involved. The proceeds are to be used for working capital.—V. 187, p. 1208.

McCrary Stores Corp.—October Sales Up—

Period Ended Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$8,912,517	\$8,733,250
	\$81,326,870	\$82,978,154

—V. 188, p. 1614.

McLellan Stores Co.—October Sales Up—

Period Ended Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$4,852,296	\$4,646,152
	\$43,861,989	\$44,108,755

—V. 188, p. 1614.

Mead Corp.—Unit Completes New Mill—

The first completely new paper mill to be built in several decades in Western Massachusetts, where papermaking dates back to the early 1800's, is now in operation at South Lee, Mass., E. A. Sitzer, President of Hurlbut Paper Co., a wholly-owned subsidiary, announced on Nov. 7. The new Laurel mill of the Hurlbut Paper Co. began operation in early September, 1958, almost two years to the day after ground was broken at the site.

This new \$5,000,000 mill is approximately one mile from the Willow mill of Hurlbut.

In discussing the new mill, Mr. Sitzer says, "It is part of an expansion program to handle the increasing demands during the last few years for the many technical papers Hurlbut manufactures and to provide manufacturing facilities for newly developed grades coming out of the extensive research program carried on during the last eight years. The new mill represents a 125% capacity growth for the company."—V. 188, p. 1864.

Medical Arts Building Co., New York, N. Y.—Files With Securities and Exchange Commission—

The company on Oct. 24 filed a letter of notification with the SEC covering \$290,000 of limited partnership interests to be issued at \$10.00 or multiples thereof per interest. No underwriting is involved. The proceeds are to be used for mortgage payment, reserve, and deposit on contract by general partners.

Mercantile Stores Co. Inc.—October Sales Higher—

Period Ended Oct. 31—	1958—Month—1957	1958—9 Mos.—1957
Sales	\$13,778,000	\$12,934,000
	\$104,208,000	\$103,280,000

—V. 188, p. 1614.

Merritt-Chapman & Scott Corp.—Sells Unit—

See Pelican Island Development Corp. below.—V. 187, p. 2335.

Michigan Gas Utilities Co.—Notes Placed Privately—

The company on Sept. 16 sold privately \$1,500,000 of first mortgage 4 1/2% bonds dated Aug. 1, 1958 and due Aug. 1, 1963, to a group of four institutional investors.

The net proceeds are to be used to retire short-term bank loans and for property additions and betterments.—V. 188, p. 1927.

Michigan Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1958—Month—1957	1958—9 Months—1957
Operating revenues	\$23,480,783	\$22,733,369
Operating expenses	15,187,581	15,030,509
Federal income taxes	3,193,651	3,028,780
Other operating taxes	1,589,392	1,268,863

Net oper. income	\$3,510,159	\$3,405,217
Net after charges	\$3,058,537	\$3,002,228

—V. 188, p. 1615.

Michigan Plating & Stamping Co.—Name Changed—

The stockholders Nov. 3 approved a change in the company's name to Gulf & Western Corp., it was announced by Charles G. Bluhdorn, Chairman. Shares of the company are listed on the American Stock Exchange.

The new name is more descriptive of the activities of the corporation, especially in view of its subsidiary company Beard & Stone Electric Co., which has headquarters in Houston, Texas, and operates in the southwest, Mr. Bluhdorn said.

Headquarters and plant of Gulf & Western Corp. are located in Grand Rapids, Mich., where the company makes auto and truck bumpers, which are sold directly to manufacturers. It also does metal stamping and plating for automobile manufacturers. Plans have been formulated for the expansion of Beard & Stone Electric Co. facilities in the southwest, Mr. Bluhdorn said.

An amendment to the articles of incorporation was filed on Nov. 5 changing the name of this company to Gulf & Western Corp.

Effective Nov. 7, transactions in the \$1 par value common stock were recorded in the new name of the company.—182, p. 1465.

Michigan Wisconsin Pipe Line Co.—To Extend Service—

This company on Nov. 5 said it would continue its efforts to extend natural gas service to 23 communities in Wisconsin and one Michigan town which have contracted to buy all their gas from the Michigan Wisconsin line.

The company said that it can deliver gas promptly to these communities from pipe line supplies which have been reserved for this purpose. The company declared, however, that it is willing to purchase Canadian gas from any economic pipe line importer who desires to bring it into the Wisconsin area. If and when such Canadian gas becomes available, Michigan Wisconsin said, it will be willing to purchase at least the volume of gas then being consumed by the markets it proposes to serve immediately.

The company also reaffirmed its desire to extend its facilities to serve the Upper Peninsula of Michigan. The company said that while such service may be supplied initially with gas from the United States, Michigan Wisconsin is willing to cooperate with any economic importer of Canadian gas to serve the Upper Peninsula.

Michigan Wisconsin made the announcement of its plans in a "letter of intention" filed with the Federal Power Commission in compliance with a provision in an FPC order which rejected competing proposals by Michigan Wisconsin and by Midwestern Gas Transmission Co. to serve the Wisconsin area. In denying Midwestern's application, the FPC concluded that no Canadian gas can be made available at this time to Midwestern by its would-be supplier, Trans-Canada Pipe Lines, Ltd. The FPC denied Michigan Wisconsin's request to serve the new Wisconsin markets primarily on the grounds that the extensive service proposed by Michigan Wisconsin had not been shown to be economically feasible.

In advising the FPC of its intention to file promptly a new application to serve the 24 communities which have contracted for Michigan Wisconsin service, the pipe line said:

"The program we propose is a most constructive one which will provide immediate benefits to new markets in Wisconsin, eliminate the long delays which may result from a further competitive hearing and assist in the ultimate importation of Canadian gas in a way which will benefit all gas consumers in the Middle West."

Michigan Wisconsin explained that the new facilities it will construct to serve the new markets will cost only about \$8,500,000 instead of more than \$32,000,000 for the extensive facilities proposed in the competitive proceedings.—V. 188, p. 1927.

Mid-Atlantic Marina, Inc., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Oct. 28 filed a letter of notification with the SEC covering 60,000 shares of 7% preferred stock (par \$3.50) to be offered at \$5 per share, through Maryland Securities Co., Baltimore, Md. The proceeds will be used for construction of a marina.

Mid-Hudson Oil Co., Inc., Poughkeepsie, N. Y.—Files With Securities and Exchange Commission—

The corporation on Oct. 30 filed a letter of notification with the SEC covering \$300,000 of 6% registered debenture bonds, due Nov. 15, 1968 to be offered at par in units of \$100 debentures. No underwriting is involved. The proceeds are to be used for working capital.—V. 180, p. 2190.

Middle South Utilities, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on Nov. 6, 1958, covering 25,000 shares of its common stock, to be offered to eligible employees of the company and its subsidiaries pursuant to the corporation's Stock Purchase Plan.—V. 188, p. 1864.

Midwest Electronics, Inc., Fargo, N. D.—Files With Securities and Exchange Commission—

The corporation on Nov. 3 filed a letter of notification with the SEC covering 30,000 shares of common stock (par 50 cents) and \$300,000 of 6% series one, 8-year promissory notes to be offered in units of a \$500 note due not sooner than Jan. 1, 1961 and not later than Jan. 1, 1966 and 50 shares of common stock at \$500 per unit. There will be no underwriting.

Miller-Wohl Co. Inc.—October Sales Up—

Period Ended Oct. 31—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$3,568,334	\$3,272,477
	\$9,989,863	\$9,832,752

—V. 188, p. 1615.

Minneapolis-Honeywell Regulator Co.—Reactor Simulators Go to Two More U. S. Schools—

Delivery of reactor simulators to two more U. S. universities for training of nuclear engineering students was announced on Nov. 12 by this company's Brown Instruments division.

Latest schools to install the simulators, which electronically duplicate the operational characteristics of costly reactors using uranium fuels, are Syracuse University and University of Minnesota.

Honeywell simulators already are in operation at West Virginia University, University of Oklahoma, Wayne State University in Detroit, and at the University of Toronto.

Practically every kind of reactor problem can be solved on the simulator since instrumentation is the same as that of multimillion dollar "live" reactors.—V. 188, p. 1927.

Minneapolis-Moline Co.—Pays Bank Loans—

This company has completely paid off the \$17,100,000 in short-term bank loans which were outstanding as recently as June 18, 1958, J. Russell Duncan, President, announced on Nov. 6.

The complete liquidation of the bank notes follows on the heels of board action in clearing arrears on both classes of preferred stock. See V. 188, p. 1927.

Mississippi River Fuel Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1958	1957
Revenues	\$56,065,601	\$53,515,644
Profit before Federal income taxes	9,168,347	8,821,597
Federal income taxes	3,613,000	3,239,400

Net income	\$5,555,347	\$5,582,197
Number of shares outstanding at end of period	3,571,365	3,542,165
Earnings per share	\$1.53	\$1.58

—V. 188, p. 1718.

Missouri-Kansas-Texas RR.—Plan Approved—

The stockholders have voted in favor of the road's preferred stock modification plan and an increase in the authorized common stock, according to Robert E. Thomas, Chairman of the Executive Committee.

Mr. Thomas said the necessary approval by holders of 75% of the outstanding 666,947 shares of preferred stock have been received. He added that the railroad hopes that Dec. 31 will be consummation date for the stock changes.

Under the plan, as evolved by the road and approved by the Interstate Commerce Commission, holders of preferred stock will receive for each preferred share a \$100 debenture bearing 5 1/2% interest, a \$10 certificate constituting a charge on income and a share of common stock. This will be the last step in clearing arrearages on the 7% preferred stock which totaled \$114,214,673 on Sept. 30.

The authorized common stock was increased from 1,500,000 shares to 2,000,000 shares, \$5 par.

The company now has 808,969 shares of common out, and under the preferred stock modification plan 667,705 shares of common will be issued to preferred holders. After the exchange is put in effect there will be, including shares reserved for options, 1,505,976 shares outstanding.—V. 183, p. 1927.

Missouri Rolling Mill Corp., St. Louis, Mo.—Secondary Offering—

A secondary offering of 5,000 shares of common stock (par \$1) was made on Nov. 12 by Sharsron, Hammill & Co., at \$7.25 per share, with a dealer's concession of 35 cents per share. The offering is still being continued.

Monogram Precision Industries, Inc., Culver City, Cal.—Acquisition—

Acquisition by this corporation of Wickland Manufacturing Co. was completed on Nov. 12, Benjamin B. Smith, President, announced.

The new division manufactures sanitation equipment for the forestry service, aircraft companies, rural areas and other. Wickland's patented flushing toilet systems for aircraft have been accepted for use in virtually all jet airliners. Its present backlog of more than \$1,000,000 will give Monogram Precision Industries a total backlog in excess of \$4 million.

Wickland's present annual rate of production is \$1,000,000. It is anticipated that this will be increased almost immediately to an annual rate in excess of \$3,000,000. Mr. Smith stated the new division's operations are now and have been at a profitable level and annual, substantially enhance Monogram Precision Industries' earnings. Monogram's sales for October were recently reported at \$613,000—a 96% increase over October, 1957, when sales were \$311,000.

Presently located in Pasadena, Wickland Manufacturing Co. will be moved shortly to the former Timm Aircraft facilities in Los Angeles owned by Monogram Precision Industries.

Terms of the purchase for the privately held company include 12,506 shares of Monogram Precision Industries common stock and an undisclosed sum of money.—V. 186, p. 1957.

Montana-Dakota Utilities Co.—Registers With SEC—

This company on Nov. 7 filed a registration statement covering \$10,000,000 of first mortgage bonds, due Dec. 1, 1983, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds will be applied to the payment of short-term bank loans in the amount of \$9,000,000, incurred to meet in part construction costs in 1957 and 1958. The balance will be added to the general funds of the company and applied toward

payment of the company's 1958 construction program. Expenditures under this program are estimated at \$9,250,000.—V. 188, p. 1927.

Montecatini, Italy—Bond Issue Oversubscribed—

The big billion lira (\$48 million) Montecatini public issue of 20-year (1958-1978) 6% bonds offered Nov. 6 in Italy has been oversubscribed more than four times, it was announced on Nov. 13. According to Montecatini officials, the banking pool directed by Mediobanca of Milan for the sale of the bonds on Nov. 6 reported that the offering of 20 billion lire was oversubscribed to the amount of 130 billion lire (\$208 million) on the first day of issue. For this reason the banking group closed the subscription on the opening day. The bonds carried the nominal value of 1,000 lira (\$1.60) and were offered at 976 lira (\$1.56) with benefits effective Dec. 1, 1958. They were issued in order to raise capital for expansion of Montecatini petrochemical plants, particularly those having to do with the production of the company's "Moplen" polypropylene plastics at Ferrara, Italy and polypropylene fibers at Terni. Montecatini expects to expand the Ferrara facilities to 20,000 tons annual capacity and the Terni works to a 5,000 ton capacity. Two new petrochemical cracking units are also planned, one at Ferrara and the other in Southern Italy. Polypropylene is the new plastic and staple fiber synthetic resin based on the pioneering work of Professor Giulio Natta of Milan Polytechnic Institute and Montecatini engineering and development. Montecatini "Moplen" polypropylenes are marketed in the United States by Chemore Corporation, 21 West Street, New York 6, N. Y.—V. 188, p. 1927.

Montgomery Ward & Co. Inc.—October Sales Up—

Period Ended Oct. 31— 1958—Month—1957 1958—9 Mos.—1957 Sales \$110,006,386 \$106,799,282 \$767,429,015 \$755,946,301 —V. 188, p. 1615.

(G. C.) Murphy Co.—October Sales Increased—

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957 Sales \$18,036,234 \$16,540,913 \$152,075,027 \$154,178,659 —V. 188, p. 1615.

Mutual Benefit Life Insurance Co.—Sales Rise—

A total of \$133,539,598 of ordinary life insurance, an all-time high for one month, was written in October by agents of this company, it was announced on Nov. 7 by Vice-President in Charge of Agencies, Charles G. Heitzberg, C. L. U. The previous high for one month was reached in October of 1957 when \$107,313,438 of ordinary life insurance was submitted. The record gains were added to an already outstanding year's production. Company totals at the end of September had exceeded the entire 1957 production, which itself was the best year in the company's 113-year history, Mr. Heitzberg reported. The company's increase in sales thus far in 1958 totaled more than 30%, in striking contrast to the general industry increase which, at the end of October, was approximately 3%.—V. 186, p. 1377.

National Airlines, Inc.—Increases Common Stock—Option and Stock Agreement Approved—

The stockholders on Nov. 7 approved the following proposals: (a) increasing the authorized common stock from 1,600,000 to 7,500,000 shares; (b) issuance of 400,000 shares of common stock to Pan American World Airways, Inc. pursuant to an option and stock agreement, dated Sept. 9, 1958; and (c) granting a stock option to "Pan American" for a maximum of 250,000 shares of common stock pursuant to said option and stock agreement.—V. 188, p. 1046.

National Cash Register Co.—Domestic Sales Up—

Nine Months Ended September 30— 1958 1957 Net sales, including sales of foreign subsidiary companies and branches. 282,931,514 277,926,351 Income before taxes. 29,117,773 34,218,214 United States income taxes. 8,133,000 10,507,000 Foreign income taxes. 7,447,154 7,807,741

*Net income after taxes. 13,537,619 15,903,473 Net income of foreign subsidiaries and branches not remitted to the United States. 3,015,735 3,677,135

Net income \$10,521,884 \$12,226,338 Earnings per shr. (on 7,066,207 shares now outstdg.) \$1.49 \$1.73

*Earnings reported by subsidiaries and branches outside the United States for the nine months amounted to \$8,833,953 after taxes, as compared with \$8,591,491 in 1957. In accordance with company policy, only those foreign earnings actually remitted to the United States plus the earnings of the Canadian subsidiary are included in net income. These amounted to \$5,818,218 for the nine months as compared with 5,014,356 in 1957.

NOTE—Foreign currencies were converted at remittance rates of exchange prevailing at Aug. 31, 1958 and Aug. 31, 1957, except for Canada which was converted at par. Sales of The National Cash Register Co. for the first nine months of 1958 totaled \$282,931,514, the company announced on Oct. 30 following a Board of Directors meeting in New York. This compares with \$277,926,351 for the comparable period of 1957, or an increase of 2%. Net income for the first nine months of 1958, after taxes and excluding net earnings of foreign subsidiaries and branches not remitted to the United States, was \$10,521,884. This compares with net income during the comparable period of 1957 of \$12,226,338.

Stanley C. Allyn, Chairman of the Board, said the 14% decline in net income was caused chiefly by increased expenses in connection with the development and manufacture of new products. For the first nine months of 1958, he said, the company's expenditures for engineering and research totaled \$14,474,570, compared with \$8,757,079 for the comparable period of 1957, or an increase of \$1,727,491. At the same time, he said, there was a substantial increase in depreciation costs as a result of tooling for new products.

In the first nine months of 1958, total domestic sales were \$158,400,969, compared with \$153,637,909 for the first nine months of 1957, or a gain of 3%. The increase in overseas sales over sales abroad for the same period of 1957 was 5%, from \$102,212,264 in the first nine months of 1957 to \$107,801,355 in the first nine months of this year. Defense sales for the first nine months of 1958 totaled \$16,729,190, compared with \$20,076,178 for the first nine months of 1957, or a decline of 17%. Provision for income taxes in the first nine months of 1958 totaled \$15,580,154, compared with \$18,314,741 in the first nine months of 1957. Of the 1958 amount, \$8,133,000 represented U. S. taxes and \$7,447,154 was set aside for foreign taxes.—V. 188, p. 1197.

National Old Line Insurance Co., Little Rock, Ark.—Registers Secondary Offering With SEC—

This company on Nov. 10 filed a registration statement with the SEC covering 515,021 outstanding shares of its class BB common stock. These shares are to be offered for public sale through an underwriting group headed by Equitable Securities Corp. The public offering price and underwriting terms are to be supplied by amendment. The company has outstanding 500,000 shares of class AA common and 1,000,000 shares of class BB common. Of the class AA stock, W. E. Darby, company President, owns 189,966 shares (37.99%) and Equitable Securities, 56,763 shares (11.35%). Four daughters of Mr. Darby own an aggregate of an additional 69,572 class AA shares. The prospectus lists 12 selling stockholders of the class BB (nonvoting) shares, who hold in the aggregate 526,127 class BB shares. Of these, Mr. Darby proposes to sell 210,000 of his holdings of 214,051; Equitable Securities proposes to sell all of its holdings of 113,528 shares; Hillsboro Enterprises, Inc., proposes to sell all of its holdings of 62,691 shares; and Hirsch & Co., proposes to sell all of its holdings of 30,000 shares. The remaining blocks range in size from 25,588 shares to 6,397 shares.—V. 183, p. 2653.

National Shirt Shops of Delaware Inc.—Oct. Sales Up

Period End. Oct. 31— 1958—Month—1957 1958—10 Mos.—1957 Sales \$1,721,828 \$1,720,977 \$14,415,026 \$15,615,353 —V. 188, p. 1615.

National Tea Co.—Current Sales Higher—

Period End. Nov. 1— 1958—4 Wks.—1957 1958—44 Wks.—1957 Sales \$61,915,440 \$7,935,897 \$50,125,729 \$50,077,323 —V. 188, p. 1615.

National Theatres, Inc.—To Acquire NTA Stock—

John B. Bertero, President, on Nov. 10 announced that the directors had approved an agreement to purchase the common stock holdings of the three principal officers of National Telefilm Associates, Inc. Mr. Bertero stated that the purchase agreement covered 160,500 shares of NTA stock held by Ely A. Landau, NTA Board Chairman; Oliver A. Unger, NTA President; and Harold Goldman, NTA Executive Vice-President. Of approximately 1,100,000 NTA shares outstanding, 80,250 shares are held by Mr. Landau and 40,125 shares each are held by Messrs. Unger and Goldman. Under the terms of the agreement, for each share of NTA stock Messrs. Landau, Unger and Goldman will receive \$11 principal amount of 5 1/2% subordinated sinking fund debentures of National Theatres, due March 1, 1974, plus a warrant for the purchase of one-quarter of a share of National Theatres common stock. They will continue to serve in their present capacities at NTA. The purchase is on the same basis as will be contained in the exchange offer, previously announced by National Theatres in August 1958, to be submitted to all stockholders of NTA, following approval by National Theatres stockholders at a special meeting scheduled for December. By effecting a firm agreement at this time with the controlling stockholders of NTA, National Theatres is now in a position to accelerate proceedings to secure certain governmental approvals, thus facilitating the formal offer to NTA stockholders. National Theatres operates approximately 309 motion picture theatres in the Middle and Far West, as well as amusement park facilities in California and television and radio stations WDAF-TV and WDAF in Kansas City, Mo. NTA is actively engaged in the distribution of feature-length motion pictures, short subjects and film series, for television stations throughout the United States and in certain foreign countries. It also owns and operates TV stations WNTA-TV in New York and KMSP-TV in Minneapolis-St. Paul, Minn., as well as radio stations WNTA-AM & FM in New York.—V. 188, p. 951.

Natural Gas Pipeline Co. of America—Bonds Sold—Mention was made in our Nov. 10 issue of the public offering and sale on Nov. 7 of an issue of \$30,000,000 4 1/2% first mortgage pipeline bonds, due Nov. 1, 1978, at 99.25% and accrued interest, through an underwriting group headed by Dillon, Read & Co. Inc. and Halsey, Stuart & Co. Inc. Further details follow:

Table with columns: Description, Authorized, Outstanding. Includes items like First mortgage pipeline bonds, 2.6% series due May 1, 1963, 2.6% ser. due May 1, 1963, 2 3/4% series due May 1, 1963, 4 1/2% series due Nov. 1, 1978, Debentures, 4 3/4% due July 1, 1978, Bank loans, 3 1/2% due July 31, 1959, Co. due July 31, 1959, Cumul. pfd. stock (\$100 par), 5 3/4% series, Common stock (no par).

Additional bonds, within the authorized limit, in one or more series may be issued under the mortgage subject to the restrictions contained therein. The first three series mentioned above are designated "first mortgage pipeline and collateral trust bonds," having been issued prior to the merger into the company of an affiliate whose bonds were pledged under the mortgage.

UNDERWRITERS—The names of the principal underwriters of the new 4 1/2% bonds, and the principal amount thereof which each has severally agreed to purchase from the company, are as follows:

Table listing underwriters and their principal amounts. Includes Lee Higginson Corp., Lehman Brothers, Carl M. Loeb, Rhoades & Co., Irving Lundborg & Co., Laurence M. Marks & Co., Mason-Hagan, Inc., A. E. Masten & Co., McCormick & Co., McDonald & Co., McDonnell & Co., McMaster Hutchinson & Co., Merrill Lynch, Pierce, Fenner & Smith, Merrill, Turben & Co., The Milwaukee Co., Moore, Leonard & Lynch, F. S. Moseley & Co., Mullaney, Wells & Co., Newhard, Cook & Co., The Ohio Company, Pacific Northwest Co., Paine, Webber, Jackson & Curtis, Patterson, Copeland & Kendall, Inc., Piper, Jaffray & Hopwood, R. W. Pressprich & Co., Putnam & Co., Rauscher, Pierce & Co., Inc., Reinhold & Gardner, Reynolds & Co., Ritter & Co., Rodman & Renshaw, L. F. Rothschild & Co., Salomon Bros. & Hutzler Schwabacher & Co., Shearson, Hammill & Co., Shields & Co., Shuman, Agnew & Co., Singer, Deane & Scribner, Smith, Barney & Co., F. S. Smithers & Co., William R. Staats & Co., Stern Brothers & Co., Stifel, Nicolaus & Co., Inc., Stone & Webster Securities Corp., Stroud & Co., Inc., Swiss American Corp., Thomas & Co., Spencer Trask & Co., Tucker, Anthony & Co., Inc., C. H. Walker & Co., Wertheim & Co., White, Weld & Co., Winslow, Cohn & Stetson, Dean Witter & Co., F. S. Yantis & Co., Inc.

See also V. 188, p. 1928.

National Telefilm Associates, Inc.—Officers Sell Holdings—

See National Theatres, Inc. below.—V. 188, p. 951.

New England Telephone & Telegraph Co.—Earnings—

Table with columns: Period End. Sept. 30, 1958—3 Mos.—1957, 1958—12 Mos.—1957. Includes Operating revenues, Operating expenses, Federal taxes on income, Other operating taxes, Net operating income, Other income (net), Total income, Interest deductions, Net income, Dividend, Average number of shs. outstanding, Earnings per average share.

*Operating revenues for the three months and 12 months ended Sept. 30, 1958 include approximately \$226,000 pending determination by state authorities as to the reasonableness of increased rates. †The provision for Federal taxes on income for the 12 months ended Sept. 30, 1958 has been reduced by approximately \$949,000 attributable to premiums and expenses associated with \$35,000,000 29 year 4 1/4% debentures called for redemption on May 19, 1958. ‡The provision for Federal taxes on income for the 12 months ended Sept. 30, 1957 includes approximately \$618,000 due to the tax effect of abatements of certain real estate taxes for the years prior to 1956.—V. 188, p. 1615.

(J. J.) Newberry Co.—October Sales Increased—

Period Ended Oct. 31— 1958—Month—1957 1958—10 Mos.—1957 Sales \$18,243,389 \$17,289,211 \$160,745,302 \$156,864,540 —V. 188, p. 1615.

Norfolk & Western Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler headed an underwriting syndicate which offered on Nov. 14, \$6,690,000 of 3 3/4% (non-callable) equipment trust certificates maturing semi-annually, May 1, 1959 to Nov. 1, 1973, inclusive. The certificates, first instalment of an issue not to exceed \$12,540,000, and priced to yield from 3.15% to 4.05%, according to maturity, were awarded to the group on Nov. 13 on its bid of 98.237%.

Halsey, Stuart & Co. Inc. bid 98.635% for the certificates as 4s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates will be secured by 1,500 hopper cars; 12 diesel locomotive units, and 25 box cars with loading equipment, all estimated to cost \$15,707,347. Other members of the offering syndicate include: Drexel & Co., Eastman Dillon, Union Securities & Co., and Stroud & Co., Inc.—V. 188, p. 1928.

North American Aviation, Inc.—Sub-Contracts Orders

Nearly 75% of the firms from whom purchases were made by this company's Missile Division during fiscal year 1958 were in the small business category, it was disclosed last week by J. G. Beerer, company Vice-President and Missile Division General Manager. This, he said, is in keeping with North American Aviation practices to distribute among small firms as much business as is possible. Throughout this period, Mr. Beerer added, the Missile Division placed purchase orders with 1,932 firms; of these, 1,419 were in the small business category. Small businesses were identified as firms with 500 or fewer employees. Total value of all orders exceeded \$15,000,000.—V. 188, p. 895.

Northern Insurance Co. of New York—Plans Stock Distribution and Rights Offering—

The directors have tentatively approved a proposal to issue shares of capital stock of the company to the stockholders as a distribution, on share for share basis, and simultaneously to offer to the stockholders rights to subscribe for additional capital stock on the basis of one share for each two shares held on the record date for the stock distribution. Terms of the offer will be determined later by the directors. It is contemplated that the stock distribution and issue of subscription rights will be made late in December, 1958, or early in January, 1959. A special meeting of the stockholders has been called for Dec. 10, to authorize the necessary increase in the authorized capital of the company. The par value of the stock would remain unchanged at \$12.50 per share, according to Hoyt O. Perry, Chairman. The company's present capital is \$3,630,000, represented by 290,400 shares. The firm distributed 10% stock dividends in 1954 and 1956. The directors also declared the regular quarterly dividend of 70c a share, payable Nov. 21 to stockholders of record Nov. 7.—V. 172, p. 198.

Northern Natural Gas Co., Omaha, Neb.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Nov. 5, 1958, covering \$30,000,000 of sinking fund debentures, due Nov. 1, 1978, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment. Net proceeds of the sale of the debentures will be used to repay bank loans incurred for payment of 1958 construction costs, including the purchase of securities issued by subsidiary companies for their construction costs, and for other corporate purposes. Construction expenditures of the company and its subsidiaries in 1958 are estimated at \$46,300,000 and include \$9,200,000 carried over from 1957. The sale of the debentures will complete the financing for expenditures related to property additions in 1958.—V. 188, p. 1928.

Northwest Airlines, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on Nov. 13 covering a proposed sale of 449,040 shares of cumulative convertible preferred stock (par \$25). The company plans to offer its common stockholders rights to subscribe for the preferred on the basis of one share of preferred for each three shares of common held. The First Boston Corp. will manage a group which will purchase any unsubscribed shares at the termination of the offer. In order to finance the company's acquisition of Lockheed Electra turboprop and Douglas DC-8 turbojet aircraft, the company is negotiating agreements with institutional investors providing for a 20-year loan of \$40,000,000 and with banks providing for a seven year loan of \$32,500,000. The sale of the new preferred is expected to furnish the company with approximately \$11,000,000 of additional equity capital. New funds to be received by the company will be applied first to liquidate borrowings under the present credit agreement with banks now amounting to \$34,000,000. The balance, together with cash generated from depreciation and retained earnings, will be applied toward the acquisition of the new turboprop and turbojet aircraft and related spare parts, equipment and ground facilities, amounting to an estimated net total capital expenditure of approximately \$67,500,000, and for other general corporate purposes. Prior to the offering of the new preferred stock, the company will redeem all outstanding shares of 4.60% cumulative preference stock. Giving effect to the present financing program, capitalization of the company consists of: \$32,500,000 in notes payable to banks; \$40,000,000 in notes payable to institutional investors; 449,040 shares of cumulative convertible preferred stock, par \$25; and 1,347,120 shares of common stock, par \$10. Northwest Airlines operates both a domestic and an international

air route system. At the present time, the company's system, excluding its new Florida route, covers approximately 17,445 route miles and serves directly 26 cities in 11 states and the District of Columbia, two cities in Canada, the two principal cities in Alaska and Hawaii, and five major foreign cities located in the Orient. The company ranks third in the number of certificated route miles flown by United States airlines.—V. 188, p. 1616.

Northwestern Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1958—Month—1957	1958—9 Months—1957
Operating revenues	20,775,446	18,142,065
Operating expenses	13,115,409	12,278,172
Federal income taxes	3,001,902	2,169,696
Other operating taxes	1,421,684	1,256,647
Net operating income	3,186,451	2,437,550
Net after charges	2,896,375	2,162,527

Nuclear-Chicago Corp.—To Ship Lab to Greece—

Queen Frederika of Greece, accompanied by her daughter, Princess Sophie, and top Atomic Energy Commission officials, on Nov. 4, visited the Nuclear-Chicago factory in Chicago, Ill., to see the Nuclear-Chicago Subcritical Reactor Training Laboratory which will be shipped later this year to Greece. The Nuclear-Chicago Subcritical Reactor and associated nucleonic instrumentation has been purchased by the Greek Atomic Energy Commission with funds granted by the United States Atomic Energy Commission. The grant of approximately \$127,000 is part of a program under Atoms-for-Peace to provide essential equipment for nuclear research and training in friendly nations. The nuclear engineering laboratory will be installed at Greece's new "Democritus" Nuclear Center, near Athens. The equipment will be used for nuclear research and training, and the Greek Atomic Energy Commission will make the facilities available to local universities and private industry. Greek authorities have stated that this laboratory will fill a serious gap in their atomic energy program.—V. 188, p. 1865.

Ohio Bell Telephone Co.—Earnings—

Period Ended Sept. 30—	1958—Month—1957	1958—9 Mos.—1957
Operating revenues	20,604,618	19,244,337
Operating expenses	12,679,337	10,924,679
Federal income taxes	3,296,070	3,594,927
Other operating taxes	1,509,756	1,412,725
Net operating income	3,119,455	3,312,006
Net after charges	3,218,714	3,395,373

Oil, Gas & Minerals, Inc., New Orleans, La. — Files With Securities and Exchange Commission—

The corporation on Nov. 4 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 35 cents) to be offered at \$1 per share, through Assels Investment Co., Inc., New Orleans, La.

Organ Mountain Enterprises, Inc., Mesilla Park, N. M. —Files With Securities and Exchange Commission—

The corporation on Nov. 3 filed a letter of notification with the SEC covering 283,500 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for mortgage payment, property survey, to construct motel and restaurant, etc.

Pacific Airmotive Corp.—Named Distributor—

Appointment of this corporation as distributor and approved overhaul facility for Rolls-Royce Dart turbo-prop engines was jointly announced on Nov. 10 by R. N. Kendall, General Manager, Rolls-Royce of Canada Ltd., and Roy Backman, PAC Vice-President. All models of Dart engines and accessories will be overhauled, repaired and tested by PAC under the new agreement, which marks Rolls-Royce of Canada's first such arrangement with a private maintenance company. A complete facility will be set up at PAC's Burbank plant to handle the Dart engines, Mr. Backman reported. Accessories for this engine will be overhauled and tested in the company's new jet accessory facility. PAC will be responsible for serving the parts distribution and engine service requirements of Fairchild F-27, Vickers Viscount, and Grumman Gulfstream operators. Aircrews currently scheduled to use Dart engines on the West Coast include Aloha, Bonanza, Northern Consolidated, Pacific Air Lines, Trans Mar De Cortes, West Coast and Wien Alaska Airlines.—V. 188, p. 1616.

Pacific Gas & Electric Co.—Registers With SEC—

The company filed a registration statement with the SEC on Nov. 7, 1958, covering \$50,000,000 of first and refunding mortgage bonds, series DD, due June 1, 1960, to be offered for public sale at competitive bidding. Net proceeds to be received from the sale of the bonds will become part of the company's treasury funds and will be applied toward the cost of utility property additions. Following the sale of the bonds, the company proposes to retire short term bank loans obtained for temporary financing of such additions and expected to approximate \$50,000,000 at the time such net proceeds are received. Gross expenditures for construction for the nine months ended Sept. 30, 1958, amounted to some \$141,223,000. It is estimated that such expenditures for the full year 1958 will amount to \$182,000,000 and for the year 1959 will amount to \$156,000,000.—V. 188, p. 1616.

Pacific Power & Light Co.—Sale Voted Down—

The City of Springfield, Ore., on Nov. 4 rejected a proposal to take over the distribution properties of this company within that City. The City system has been competing with the utility. The company stated that it is now prepared to make an offer to purchase the City system.—V. 188, p. 1198.

Pacific Telephone & Telegraph Co.—Bids Nov. 18—

The company will receive bids up to 11:30 a.m. (EST) on Nov. 18, at Room 2315, 195 Broadway, New York, N. Y., for the purchase from it of \$80,000,000 32-year debentures due Nov. 1, 1990.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

Period End. Sept. 30—	1958—Month—1957	1958—9 Mos.—1957
Operating revenues	78,714,520	70,132,485
Operating expenses	49,567,807	46,900,363
Federal income taxes	8,509,000	7,006,000
Other operating taxes	7,266,543	6,429,376
Net operating income	12,371,170	9,796,746
Net after charges	10,474,442	8,093,564

Pan American Sulphur Co.—Secondary Offering — A secondary offering of 9,000 shares of capital stock (par 70 cents) was made on Nov. 10 by Paine, Webber, Jackson & Curtis at \$27.50 per share, with a dealer's concession of 90 cents per share. The offering was oversubscribed.—V. 187, p. 1788.

Papercraft Corp., Pittsburgh, Pa.—Registers With SEC

The corporation filed on Nov. 12 a registration statement with the Securities and Exchange Commission covering the proposed sale of 250,000 shares of common stock. Eastman Dillon, Union Securities & Co. will manage an investment banking group which will underwrite the offering. The stock, which is being publicly offered for the first time, is being sold by certain stockholders, and no proceeds will accrue to the corporation. The corporation is a leading manufacturer and distributor of gift wrapping products for all occasions. It makes over 200 different items, many of which are marketed under the trade name "Kaycrest."

Parke, Davis & Co.—Stock Split Voted—

The stockholders on Nov. 12 approved the board of directors' recommendation to increase the number of authorized shares of no par value capital stock from 5,000,000 to 20,000,000 and to issue two additional shares for each share now owned. Harry J. Loynd, President, said the additional 5,000,000 shares authorized, but not issued, would be held for use "if and when needed for new company expansion or acquisitions." He said that the company is looking toward possible expansion in Germany, France, Belgium, Spain, Italy and England. Mr. Loynd detailed other construction projects in the United States, including re-modelling of the present administration building and additional chemical manufacturing operations in Holland, Mich., both of which will be completed next year. Effective date for the change in shares and the stock split was at the close of business on Nov. 12, 1958.—V. 188, p. 1273.

Parker-Hannifin Corp.—New Development Announced

The Parker Aircraft Co., a subsidiary, has installed a completely air-conditioned and pressurized "clean room" for the assembly of their missile and high performance aircraft fluid-handling components, it was announced on Nov. 6. The micrometric precision of the close-tolerance units necessitated an assembly line where no trace of contamination can enter the ultra-close tolerance parts. The new clean room is of the latest design, with the interior atmosphere filtered and maintained at a constant temperature and relative humidity.—V. 188, p. 1273.

Pelican Island Development Corp.—New Control—

The largest single tract of undeveloped urban industrial land on a major deep-water port in the U. S.—huge 5,000-acre Pelican Island astride the harbor of this Gulf Coast city—is ready to meet the growing needs of American industry today as its control recently passed to new owners who will immediately push its development. Walter Troutman, Atlanta industrialist, and Warren Atkinson, Indianapolis real estate developer, acquired control of this corporation on Oct. 22 with the purchase of all of its outstanding stock from Merritt-Chapman & Scott Corp. The exact sum involved in the sale of stock was not disclosed. However, it is known that the previous owners have spent close to \$5,000,000 to date on operations. It is estimated that the entire land development of Pelican Island as an "industrial city within a city" will involve some \$30,000,000, not including plant and dock facilities. The new owners said that the Pelican Island Development Corporation will continue to maintain its offices at 714 Rosenberg here. After an organizational period, new officials of the corporation will be announced, they declared.

Penn-Texas Corp.—Stock Offering Completed—Of the 1,488,438 common shares recently offered to stockholders, at \$5 per share, subscriptions were received for 1,429,740 shares, and the balance of 58,698 shares were taken up and sold on Nov. 3 at \$7.50 per share by an underwriting group headed by Bear, Stearns & Co. See details in V. 188, p. 1616.

(J. C.) Penney Co.—October Sales Increased—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Sales	121,667,264	116,676,204
	980,971,900	979,076,322

Peoples Drug Stores Inc.—October Sales Up—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$6,558,500	\$5,945,863
	\$59,277,227	\$53,689,438

Perrine Industries, Inc.—Stock Sold—The recent public offering of 150,000 shares of class A common stock at \$4 per share through Charles Plohn & Co., Plymouth Bond & Share Corp., and Clayton Securities Corp. was oversubscribed. For details, see V. 188, p. 1866.

Phillips Electronics, Inc.—Issues New Folder—

A new 4-page folder titled "X-rays; new aid for cement process control" is available gratis from the corporation's Instruments Division in Mount Vernon, N. Y. Reprinted from a national technical publication, the article describes how Oro Grande Division of Riverside Cement Co. uses the X-ray Spectrograph to analyze raw ball mill products. Answers are obtained for aluminum in one minute, iron in one and one-third minutes, calcium in two minutes, magnesium in two and two-thirds minutes, and silicon in three and one-third minutes. Illustrated with photos and diagrams, the folder explains basic principles of the X-ray method and gives details on sample preparation. Text also deals with analysis costs and operator training.—V. 188, p. 1968.

Pioneer Trading Co., Bayonne, N. J.—Files Financing Proposal With SEC—

The corporation, with offices at the foot of East 22nd St., Bayonne, N. J., filed a registration statement with the SEC on Nov. 10, 1958, covering 10,000 shares of \$8 cumulative preferred stock, series A, \$100 par, and \$1,000,000 of 8% subordinated debentures, series A due Dec. 1, 1968. The company proposes to offer these securities for public sale in units, each unit to consist of \$500 of debentures and five shares of preferred stock. The offering price is to be \$1,000 per unit. No underwriting is involved. The company was organized Oct. 16, 1958, for the purpose of financing companies throughout the United States which are engaged in the business of rendering, processing, transporting, importing, exporting or distributing in the United States or abroad, vegetable and animal fats, oils and shortening of all types, crude as well as refined. Such financing will take the form of making direct loans to, or guaranteeing credit or obligations of, such companies and will be secured primarily by either accounts receivable, warehouse receipts, trust receipts, factor's liens, or other forms of inventory financing, and will not exceed periods of one year. Net proceeds of this financing will be added to the general funds of the company and will be used for its general corporate purposes. No allocation for particular purposes has been made. The company has outstanding 750 shares of common stock. The prospectus lists Ben Rotello of Englewood, N. J., as president. He owns 150 common shares; an additional 200 shares are owned by A. James Comenzo of New York; and 150 shares are owned by Francisco Suarez of Pallsades, N. J.

Pittsburgh Coke & Chemical Co. (& Subs.)—Earnings

Period End. Sept. 30—	1958—3 Mos.—1957	1958—9 Mos.—1957
Net sales	\$11,754,000	\$13,694,000
Interest & other income	121,000	122,000
Total income	\$11,875,000	\$13,816,000
Costs and expenses	11,060,000	12,772,000
Federal income taxes	493,000	201,000
State income taxes	50,000	18,000
Net income	\$272,000	\$825,000
Common shares outdng.	1,162,609	1,145,055
Earns. per com. share	\$0.14	\$0.62

At Sept. 30, 1958, working capital amounted to \$24,802,000, including \$5,670,000 in cash.—V. 188, p. 952.

Place Gas & Oil Co., Ltd., Toronto, Ont., Canada—To Embark on Large Well Drilling Program—Financing Arrangements Completed—

"Based on the results and indicated potentials emanating from this season's work on its acreage in the eastern sector of the Lake Erie gas development, this company has started preparations for a 50-well program contemplated for the '59 season," C. R. J. Smith, President, announced on Nov. 5. During the current drilling season, the company used two methods of placing a rig on location on the Lake. Place drilled two wells employing the floating platform and rotary rig equipment of the Translake Drilling Co. However, the majority of the wells were drilled from a wooden platform erected on pilings and employing cable tool rigs. Currently, the company is erecting platform for its Place-Walsingham No. 1 well, the first of three to be drilled in the company's winter program on its 2,250 acres of marshland adjoining and offsetting on the south the Bluewater gas discovery in Long Point Bay, adjoining the north shore of the Long Point peninsula. Under sponsorship of the J. H. Hirschhorn financial interests, the company reports arrangements have been completed for additional financing of \$150,000 through an underwriting of 200,000 shares of the capital stock of the company at 75 cents per share. This will make a total of \$490,000 placed in the treasury of the company to date.

Polaroid Corp., Cambridge, Mass.—Registers With SEC

This corporation on Nov. 6 filed a registration statement with the SEC covering 173,616 shares of its \$1 par common stock. The company proposes to offer this stock for subscription by holders of outstanding common shares at the rate of one share for each 2 1/2 shares held of record Nov. 25, 1958. The subscription price and underwriting terms are to be supplied by amendment. Kuhn, Loeb & Co. is listed as the principal underwriter. Net proceeds of the stock sale will be added to the general funds of the company. It is the present intention of the company to use such proceeds, together with retained earnings and depreciation funds, (a) to finance the cost of additional plant, facilities and equipment for expansion of photographic product lines and products, (b) to provide increased working capital required to carry higher inventories and receivables caused by expanding sales volume and (c) for general corporate purposes. If research and development activities progress according to schedule, the company estimates that its expenditure for plant, facilities and equipment during the next two years will substantially exceed recent expenditures for such purposes which aggregated \$4,214,928 in 1957 and are expected to aggregate about \$3,000,000 in 1958. The company believes that the net proceeds from the sale of the common stock offered hereby, together with retained earnings and depreciation funds, will be sufficient to meet such expenditures.—V. 188, p. 1968.

(H. K.) Porter Co., Inc.—Proposed Merger—

The company and Thermoid Co. are planning a merger, with the survivor to bear the company's name, but chartered in Delaware, subject to the approval by stockholders of both companies. Under the merger plan, Thermoid common stockholders will receive one share of 5 1/2% cumulative sinking fund preference stock of the survivor for each six Thermoid common shares held. Holders of the company's common stock and 4 1/4% preferred stock will receive similar shares in the survivor company on a share-for-share basis. Thermoid has 847,286 common shares outstanding, of which the Porter company held 400,611. It was stated the survivor would take over Thermoid's listing on the New York Stock Exchange. See also Thermoid Co. below.—V. 188, p. 589.

Potomac Electric Power Co.—Registers With SEC—Files for Bond Offering—

This company on Nov. 10 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, due 1993, to be offered for public sale at competitive bidding. Of the net proceeds, \$9,000,000 will be used to pay the company's outstanding 4% Bank Loan Notes due Jan. 26, 1959, representing borrowing in October for working capital and other corporate purposes. The balance of the net proceeds will be used to reimburse the company's treasury for a portion of the construction expenditures heretofore made and to provide for a portion of the current construction program. Gross property additions amounted to \$42,648,000 during the first nine months of 1958; and it is estimated that gross additions for the balance of 1958 and for the year 1959 will approximate \$67,000,000.—V. 188, p. 1866.

Pronto Uranium Mines, Ltd.—Initial Dividend—

The directors have declared an initial dividend of 75c per share, payable on Dec. 19 to shareholders of record Dec. 5. Pronto came into production in the Fall of 1956. Started in August, 1955 as a 1,250-ton per day mill, Pronto expanded its facilities by April, 1957 to provide for the handling of 1,500 tons of ore per day. Pronto's present marketing contract with Eldorado Mining & Refining Ltd. provides for the sale of \$55,000,000 of uranium concentrates. Production in the first nine months of 1958 amounted to \$9,055,000, from the treatment of 408,251 tons of ore. Total costs for the first nine months of 1958 amounted to \$6,942,000. Net profit was \$2,113,000 in this period. Total funded debt, bank and other loans at the end of September this year was \$2,152,000.—V. 187, p. 2844.

Province of St. Joseph of the Capuchin Order, Milwaukee, Wis.—Notes Offered—B. C. Ziegler & Co., West Bend, Wis., in September offered publicly \$1,000,000 of 4 1/4% to 5% direct obligation notes due serially July 1, 1960-1973, at 100% and accrued interest, less the following discounts: 1% on the Jan. 1, 1961, July 1, 1963, and Jan. 1, 1964 maturities; 1 1/4% on the July 1, 1965, Jan. 1, 1967, and Jan. 1, 1968 maturities; and 1 1/2% on the Jan. 1, 1972, Jan. 1, 1973, and July 1, 1973 maturities.

The notes may be redeemed at par and accrued interest if other than borrowed funds are used. If borrowed funds are used, they are redeemable at 101% on or before July 1, 1963 and 100% thereafter, with accrued interest in each case. The proceeds are to be used to pay, in part, for cost of new \$1,551,748 two-story St. Mary's Seminary Building at Shererville, Ind.

Public Service Electric & Gas Co.—Registers With SEC

This company on Nov. 13 filed a registration statement with the Securities and Exchange Commission covering 700,000 shares of common stock without nominal or par value. The shares will be offered to the public early in December, 1958, through a nationwide underwriting group headed by Merrill Lynch, Pierce, Fenner and Smith.—V. 188, p. 1522.

Purity Stores, Ltd.—Earnings Again Decline—

This corporation will report a 4.0% increase in sales for the 36-week period ended Sept. 6, 1958 over the comparable period for 1957, it was announced on Oct. 31 by J. R. Niven, President and Chief Executive Officer. Earnings for this period declined from \$816,715 in the same period of 1957 to \$383,059 in 1958, representing 55c per share of common stock as opposed to \$1.18 last year. This is the fourth consecutive year in which earnings have declined according to Mr. Niven, but he expects the downward trend to end this year. Mr. Niven noted that the fourth quarter of this year should see the start of a reversal in the earnings trend of the company.—V. 187, p. 1789.

Radiation, Inc.—Earnings 20% Higher—

The 1958 annual report just released by Radiation, Inc. shows a final sales figure of \$8,641,288, an increase of almost \$750,000 over last year. Net profit of \$410,040 shows a gain of nearly 20% over 1957. Earnings amount to 53.4c per share. The company is currently expanding its research capability and has just announced the opening of a new research department in Washington, D. C.—V. 188, p. 1436.

Radio Corp. of America—Forms New Organization to Develop Advanced Military Systems—

A new high-level scientific and technical organization known as Advanced Military Systems has been established by this corporation to create and develop new and advanced weapon system concepts, Arthur

L. Malcarney, Executive Vice-President in charge of Defense Electronic Products, announced on Nov. 7.
The new group will be located in a building to be constructed adjacent to RCA's David Sarnoff Research Center at Princeton, N. J.—V. 188, p. 1866.

Ramo-Wooldridge Corp.—Space Technology Laboratories Separates From Parent—

Separation of Space Technology Laboratories from the parent Ramo-Wooldridge Corp. was effected on Nov. 1 with the election of Dr. Louis G. Dunn as President of the new corporation. Space Technology Laboratories, Inc., with headquarters at 5730 Arbor Vitae St., Los Angeles, Calif., has over-all systems engineering and technical direction responsibilities for the Atlas, Tital, Thor, and Minuteman ballistic missile weapon systems, and is prime contractor for the U. S. Air Force's "Pioneer" space probe program.
Prior to his election as President, Dr. Dunn served as Executive Vice-President and General Manager of Space Technology Laboratories since its inception in 1954 as a division of the Ramo-Wooldridge Corp. He had previously been Director of the Jet Propulsion Laboratory, a division of the California Institute of Technology.—V. 188, p. 1866.

Republic Aviation Corp.—Receives USAF Contract—

A study contract to analyze and develop protective coatings for advanced aircraft, missiles and spacecraft skins has been awarded this corporation by the USAF, it was announced on Nov. 3.
The \$134,000 contract, to be directed by the company's engineering research section, will investigate a variety of coatings from paint to chemical film. Primarily the experiments are designed to evaluate the abilities of the coatings to radiate heat at the high temperatures (up to 2400 F) encountered in Mach 5 speeds, or those five times that of sound.
Running through 1959, the study contract will employ such metals as Inconel X, forms of high strength steel and a new titanium alloy.—V. 188, p. 1617.

(R. J.) Reynolds Tobacco Co.—Probable Merger—

John C. Whitaker, Chairman of the Board of Directors, stated: "I was surprised to read the published account appearing on Nov. 7, concerning the possible merger of the businesses of Warner-Lambert Pharmaceutical Co., and R. J. Reynolds Tobacco Co., which indicates that the negotiations are substantially completed except for legal details.
"The actual status of the negotiations is that the matter is still in the investigative stage, and many problems, legal and otherwise, need to be solved. No consideration is being given to the formation of an entirely new corporation, as reported, to take over the businesses of the two companies. If the matter is consummated, Reynolds will continue as it is now constituted. The companies are still in the process of thoroughly investigating each other's operations, assets, and prospects. Negotiations seeking solution to many problems are still in progress. If agreement is reached, it will not be in time to permit submission to stockholders prior to the end of this year."—V. 188, p. 1617.

Ritter Finance Co., Inc.—Secondary Offering—A secondary offering of 10,000 shares of class B common stock (par \$1) was made on Nov. 10 by Stroud & Co., Inc., at \$6 per share, with a dealer's concession of 35 cents per share. The offering was completed on the following day.—V. 186, p. 2373.

Rose's 5-10 & 25-Cent Stores Inc.—October Sales Up—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$2,785,802	\$2,392,328
	\$22,117,615	\$21,697,117

—V. 188, p. 1617.

Safeway Stores Inc.—Current Sales Increased—

Period End. Nov. 1—	1958—4 Wks.—1957	1958—44 Wks.—1957
Sales	175,151,592	163,135,098
	1,867,587,513	1,785,197,372

—V. 188, p. 1274.

St. Mary's Hospital of Kankakee, Ill.—Bonds Offered—

B. C. Ziegler & Co., West Bend, Wis., on Nov. 5 offered publicly \$500,000 of 4 1/4%, 4 1/2%, 4 3/4% and 5% first mortgage serial bonds at 100% and accrued interest. The bonds are dated Oct. 1, 1958 and mature serially from Jan. 1, 1960 through Oct. 1, 1969, inclusive.
The net proceeds are to be used to pay for new construction.

Savage Arms Corp.—Control—

See American Hardware Corp. above.—V. 186, p. 2854.

79 Realty Corp. (N. Y.)—To Redeem Bonds—

The corporation has called for redemption on Dec. 1, 1958 all of its outstanding cumulative income refunding 5% bonds due Dec. 31, 1959 (extended) at the reduced principal amount (23.2%), plus accrued interest at the rate of 5% per annum for 23 months to Dec. 1, 1958. Payment will be made at the Sterling National Bank & Trust Co., Broadway at 39th Street, New York 18, N. Y.

Simplicity Pattern Co., Inc.—Stock Offered—Lee Higginson Corp., on Nov. 13 publicly offered 42,500 shares of common stock (par \$1) at \$18.50 per share.

PROCEEDS—No part of the proceeds will be received by the company, but will accrue to selling stockholders.

DIVIDENDS—The company has paid cash dividends on its common stock each year since 1946. The last quarterly dividend of 20 cents per share was paid on Sept. 22, 1958.

BUSINESS—The company is a leading manufacturer of paper patterns, primarily for women's and children's clothing. It also conducts certain promotional activities including the publication of fashion magazines and pamphlets.

CAPITALIZATION AS OF SEPT. 30, 1958

Common stock (par \$1)	Authorized	*Outstanding
	800,000 shs.	741,311 shs.

*Excludes 100 shares of common stock held in the treasury of the company, and indebtedness in total amount of \$100,105 of wholly-owned subsidiaries (including a mortgage on the plant of the Australian subsidiary, the principal balance of which in Australian pounds is the equivalent of \$68,157), all of which indebtedness has been guaranteed by the company.

†Includes 16,715 shares reserved for issuance pursuant to the company's Employees' Stock Option Plan.—V. 188, p. 793.

Sire Plan of Elmsford, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on Nov. 10, 1958, covering \$250,000 of 6% 10-year debentures and \$250,000 of 6% participating preferred stock. The company proposes to offer these securities for public sale in units, each consisting of one \$50 debenture and one share of the \$50 preferred stock, at the price of \$100 per unit. The underwriter is Sire Plan Portfolios, Inc., of New York, which will receive a commission of \$15 per unit.
Net proceeds of the sale of these securities are to be used for the acquisition of (a) title to a 31-room motel known by the name Elmsford Motel, and (b) a long-term leasehold on two other motels containing 85 rooms, operated as one unit under the name Saw Mill River Motel. The properties are situated in the Village of Elmsford, County of Westchester, State of New York.

Sire Plan, Inc.—Opens Branch Office—

The corporation on Nov. 12 opened a branch office at 156 North Franklin St., Hempstead, L. I., N. Y. This new office has 800 square feet of floor space.—V. 186, p. 424.

Smith-Corona Marchant Inc.—To Redeem Debentures

The corporation has called for redemption on Dec. 9, 1958, all of its \$4,235,500 outstanding 6% convertible subordinated debentures, due May 1, 1975 at 105% plus accrued interest. Payment will be made at City Bank Farmers Trust Co., 2 Wall Street, New York 15, N. Y.
Debentures may be converted into common stock at the rate of one share for each \$18 face value of the debentures up to the close of business on Nov. 24, 1958.
Lehman Brothers and associates will purchase any debentures tendered to them prior to the close of business on Nov. 24, 1958 at the flat price of \$106.78 less transfer taxes.—V. 188, p. 1091.

Southern Bell Telephone & Telegraph Co.—Earnings

Period Ended Sept. 30—	1958—Month—1957	1958—9 Mos.—1957
Operating revenues	59,609,576	54,347,851
Operating expenses	35,895,532	35,124,308
Federal income taxes	9,110,945	6,986,288
Other operating taxes	4,654,770	4,337,755
Net operating income	9,948,269	7,820,410
Net after charges	8,957,218	7,013,218

—V. 188, p. 1657.

Southern California Edison Co.—Chairman Retires—

W. C. Mullendore on Nov. 5 submitted his resignation as Chairman of the Board.
Harold Quinton, President and Chief Executive Officer since 1954, was elected to succeed Mr. Mullendore, whose retirement is effective Feb. 1. Mr. Quinton will resign as President when he assumes the Chairmanship, but will continue as Chief Executive Officer.
J. K. Horton, Vice-President of the Pacific Gas & Electric Co., was elected to succeed Mr. Quinton as President.—V. 188, p. 994.

Southern Colorado Power Co. — Registers Preferred Stock Offering With SEC—

This company on Nov. 10 filed a registration statement with the SEC covering 50,000 shares of its preferred stock (cumulative, \$50 par), to be offered for public sale through an underwriting group headed by Stone & Webster Securities Corporation and Paine, Webber, Jackson & Curtis. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.
Net proceeds of the sale of the preferred stock, together with the proceeds of the issuance and sale of \$2,500,000 of first mortgage bonds, 5 1/4% series due Nov. 1, 1963, will be applied to the payment in part of obligations incurred or to be incurred in connection with the company's construction program during 1957 and 1958 or for the payment of bank loans made in connection therewith. The company presently estimates that its 1958-1960 construction program will require expenditures of approximately \$6,500,000 during 1958 and 1959.—V. 187, p. 577.

Southern New England Telephone Co.—Earnings—

Period End. Sept. 30—	1958—Month—1957	1958—9 Mos.—1957
Operating revenues	\$10,111,939	\$8,327,838
Operating expenses	6,176,316	6,057,219
Federal income taxes	1,599,036	1,061,408
Other operating taxes	450,440	391,071
Net operating income	\$1,886,147	\$1,419,140
Net after charges	1,883,470	1,082,765

—V. 188, p. 1657.

Southwestern Bell Telephone Co.—Earnings—

Period Ended Sept. 30—	1958—Month—1957	1958—9 Mos.—1957
Operating revenues	56,794,223	51,924,105
Operating expenses	31,936,814	30,515,015
Federal income taxes	10,007,406	8,405,355
Other operating taxes	4,359,561	4,010,210
Net operating income	10,490,442	8,993,615
Net after charges	9,518,801	8,347,156

—V. 188, p. 1657.

Sovereign Investors, Inc.—Assets Increased—

As of—	Oct. 31, '58	Jan. 1, '58
Total net assets	\$2,659,435	\$1,803,684
Shares outstanding	200,778	175,377
Net asset value per share	\$13.25	\$10.28

—V. 188, p. 1561.

Sperry Rand Corp.—Unit Announces New System—

A revolutionary method of calibrating airborne compass systems by "rotating the world" around a parked aircraft—or guided missile—was announced on Nov. 14 by the U. S. Air Force and Sperry Gyroscope Co., Great Neck, N. Y.
The new system, which Sperry developed under sponsorship of USAF's Wright Air Development Center, Dayton, Ohio, enables an average line maintenance man to rotate the equivalent of the earth's magnetic field about a parked aircraft for a precise check of its compass system.
This unusual development is expected to save millions of dollars in ground maintenance and flight costs and, at the same time, give these prime navigational instruments greater accuracy than ever before.
The new equipment already has been used by the Air Force and Sperry engineers to precisely calibrate the compass system for the Shark inter-continental missile, as well as those of a variety of conventional and high-performance aircraft, including the B-52, KC-135, B-47, F-102, and B-66.
The U. S. Army and Navy, Canadian and other governments, aircraft industry, airlines and other aircraft operators are interested in the unique development, Sperry's aeronautical equipment division said.—V. 188, p. 1867.

Spiegel Inc.—October Sales Higher—

Period Ended Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Sales	\$13,038,896	\$12,724,744
	\$97,062,427	\$90,835,145

—V. 188, p. 1657.

Standard Oil Co. (Indiana)—Award Contract—

This company on Nov. 10 announced award of a million-dollar-plus contract for complete kitchen equipment and dining room fixtures for five over-the-highway restaurants it is building on the Illinois Tollway to Albert Pick Co., Inc., of Chicago, a subsidiary of Straus-Duparquet, Inc.
The contract covers food preparation and service equipment as well as fixtures for the kitchens, dining rooms, coffee shops, snack bars, and gift shop departments at each of the five service areas. In addition, the contract also provides for Albert Pick Co. to furnish food service equipment for central kitchen facilities at the O'Hare service area.—V. 188, p. 1199.

Standard Oil Co. (New Jersey)—Secondary Offering—

A secondary offering of 55,000 shares of capital stock (par \$7) was made on Nov. 7 by White, Weld & Co. at \$59 per share, with a dealer's concession of 90 cents per share. The offering was completed.—V. 188, p. 1868.

Stanway Oil Corp., Los Angeles, Calif. — Files With Securities and Exchange Commission—

The corporation on Oct. 20 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for purchase of Cadillac Oil Co., working capital, etc.—V. 188, p. 896.

Stein Roe & Farnham Stock Fund, Inc.—Initial Minimum Purchase of Stock Reduced to 25 Shares—

The directors have reduced the minimum initial subscription for shares of this fund from 100 to 25 shares, effective immediately. Anthony G. Zulfir, Jr. Secretary, announced on Nov. 7. As before, there will be no restrictions on subsequent purchases by an existing

shareholder. Reduction of the minimum was made possible by rapid growth of the fund in terms of both net assets and number of shareholders.

The net asset value per share on Nov. 7, 1958, was \$23.27, an increase of 16.4% since the fund's first public offering at \$20 a share on July 1, 1958. Total assets are now almost \$5,000,000, about 94% of which is invested in common stocks in accordance with stated objectives. Shareholders presently total approximately 700.—V. 188, p. 1720.

Sterchl Bros. Stores Inc.—October Sales Higher—

Period Ended Oct. 31—	1958—Month—1957	1958—8 Mos.—1957
Net sales	\$1,487,586	\$1,464,459
	\$11,067,310	\$12,164,433

—V. 188, p. 1657.

Straus-Duparquet, Inc.—Awarded Contract—

See Standard Oil Co. (Indiana) above.—V. 187, p. 2553.

Structural Fibres, Inc., Chardon, Ohio—Files With SEC

The corporation on Nov. 4 filed a letter of notification with the SEC covering 15,700 shares of common stock to be offered for subscription by stockholders of record Nov. 17, 1958, at par (\$10 per share) at the rate of one share for each two shares held. No underwriting is involved. The proceeds are to be used to retire outstanding debts and for working capital.—V. 181, p. 1081.

Studebaker-Packard Corp.—Increases Schedule—

This corporation on Nov. 6 said that it has gone on an overtime production schedule to meet dealer demand for its new 1959 Studebaker Larks, Silver Hawks and trucks.
The company reported that it presently is working nine hours a day and eight hours on Saturday in order to meet the slow dealer orders for the new cars. The new 1959 Studebaker Lark, as well as the new Silver Hawk and the 1959 Studebaker truck line, were unveiled in dealer showrooms on Nov. 14.—V. 188, p. 1868.

Stylon Corp., Milford, Mass.—Sales Increased—

Nine Mos. End. Sept. 30—	1958—3 Mos.—1957	1958—9 Mos.—1957
Sales & other income	\$1,874,909	\$1,649,052
Earns. bef. taxes on inc.	88,609	100,469
Inc. tax (Fed. & State)	38,212	50,126
Net earnings	\$50,397	\$50,343
Shares outstanding	1,905,400	1,777,900
Earnings per share	\$0.03	\$0.03
Working capital	\$2,520,655	\$2,426,721
Ratio current assets to current liabilities	3.7	4.9

*Loss—V. 184, p. 1200.

Sunset International Petroleum Corp. — Undertakes Major Expansion Program—

This corporation will undertake a multi-million dollar oil and gas development program with more than \$1,000,000 already allocated for an eight-well drilling program to develop 4,907 acres in the Fulcher Kutz gas field, San Juan County, New Mexico, it was announced on Nov. 11.

The company already has two major gas wells producing from the Dakota zone in that area.
Morton A. Sterling, President, announced that within 10 days Sunset will begin drilling for a third Dakota gas completion two miles northwest of its Kutz Federal No. 1 and two and three-quarter miles northwest of its Kutz Federal No. 2 which was completed in September.—V. 188, p. 1316.

Surrey Oil & Gas Corp. — Registers Proposed Stock Offering With Securities and Exchange Commission—

This corporation with offices in the Meadows Building, Dallas, Texas, on Nov. 12 filed a registration statement with the SEC covering 300,000 shares of its \$1 par common stock. The stock is to be offered for public sale at \$3 per share on a best efforts basis by Peter Morgan & Co., New York, for which it will receive a selling commission of 45¢ per share.
The company was organized under Delaware law in January 1957 for the primary purpose of engaging in the exploration, acquisition, development and operating of oil and gas properties and prospects. On Sept. 29, 1958, Arnold H. Bruner and Arnold H. Miers (president and executive Vice-President, respectively) received 300,000 common shares in exchange for all of their right, title and interest in the B. W. Evans, Lease, Gueydan Field, La., and 1,000 common shares were purchased by them for \$1,000 cash. These shares constitute all the outstanding shares of the company. Messrs. Bruner and Miers have sold certain other properties to the company, in consideration for which the company agreed to pay them the sum of \$165,000 plus the assumption of \$64,805 in charges owed on the properties for equipment. An additional \$240,353 is owed on certain of the producing properties, the company assuming no obligation to pay said amount except from production of the properties.
Of the net proceeds of the stock sale, \$243,236 will be used to retire current liabilities; an estimated \$80,000 will be used to drill a well on the B. W. Evans property; some \$20,000 to \$40,000 will be used to enlarge a secondary recovery program on the so-called Portwood lease; and the balance of proceeds will be retained as working capital.

Sylvania Electric Products Inc.—Sales Increased—

Period End. Sept. 30—	1958—3 Mos.—1957	1958—9 Mos.—1957
Net sales	90,139,173	89,363,209
Income before Federal taxes on income	7,282,337	7,332,571
Provision for Fed. taxes on income	3,603,000	3,479,000
Net income	3,779,387	3,853,571
Divs. on preferred stock	94,713	94,642
Earnings on com. stock	3,685,214	3,758,929
Com. shares outstanding Sept. 30	3,532,012	3,526,274
Earnings per share	\$1.05	\$1.07

—V. 188, p. 1657.

Proposed Merger—

See General Telephone Corp. above.—V. 187, p. 2380.

(James) Talcott, Inc.—Acquires New England Firm—

This large commercial financing and factoring organization on Nov. 12 announced it had purchased the capital stock of Lexington Corp. of Boston, Mass., a diversified New England commercial finance firm with an annual volume of more than \$20,000,000. Terms of the acquisition were not disclosed.
Lexington, as a result of this acquisition by Talcott, is now in a position to draw upon resources of more than \$100,000,000 to supply revolving capital funds to growing manufacturers, dealers and distributors throughout New England. It will also be able to expand its operations in other financing activities such as factoring, commercial installment financing and mortgage and equipment loans, in addition to accounts receivable financing.
Lexington will be operated as a wholly-owned subsidiary and will retain its present employees and facilities to service present clients in such fields as the fuel oil, heating equipment, electronic and paper industries, as well as new customers in all industries. James Talcott, Chairman of the Board of the parent company, has been named Chairman of Lexington. Mitchell S. Lurio, who has been with Lexington since its founding in 1940, has been elected President, Treasurer and a director. David A. Robinson will remain as Vice-President.—V. 188, p. 1720.

Telecomputing Corp. — Acquires Missile Components Firm in Denver, Colo.

This corporation on Nov. 3 announced its first major expansion eastward, through the acquisition of the Frank E. Cook Co. of Denver, Colo. William R. Whitaker, President, said the move will add additional capacity to its missile components business.
(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abtildi Power & Paper Co., Ltd.— Common (quar.)	\$42½c	1-1	12-1
4½% preferred (quar.)	\$28½c	1-1	12-1
Abrasive Metal Products, common (quar.)	5c	12-10	11-19
5% preferred (quar.)	31¼c	12-10	11-28
Acadia-Atlantic Sugar Refineries, Ltd.— 5% preferred (quar.)	\$1.25	12-15	11-20
Addressograph-Multigraph Corp.— New common (initial quar.)	37½c	1-10	12-17
Akron Brass Mfg. Co. Extra	10c	12-22	12-12
Stock dividend	100%	1-5	12-12
Akron, Canton & Youngstown RR. Co.— Reduced	25c	11-15	11-3
Albany & Vermont RR.	\$1.25	11-15	11-1
All State Freight, Inc. (initial)	10c	12-15	11-28
Allen Industries, Inc.— Directors have postponed the fourth quarter dividend payment. The next meeting has been set for Friday, Dec. 12.			
Allied Artists Pictures Corp.— 5½% preferred (quar.)	13¾c	12-15	12-3
Allied Gas Co. (quar.)	25c	12-1	11-21
Allied Kid Co. (quar.)	40c	11-25	11-18
Allis (Louis) Co. (quar.)	50c	12-1	11-17
American Aggregates Corp., common (quar.)	25c	11-28	11-14
5% preferred (quar.)	\$1.25	1-1	12-17
American Broadcasting-Paramount Theatres Common (quar.)	25c	12-15	11-21
5% preferred (quar.)	25c	12-15	11-21
American Hoist & Derrick Corp.	30c	12-10	11-28
American Investment Co. of Illinois Common (quar.)	25c	12-1	11-17
5¼% preferred (quar.)	\$1.31¼	1-1	12-15
American Maize Products Co., com. (quar.)	50c	12-31	12-10
Stock dividend	5%	12-31	12-10
7% preferred (quar.)	\$1.75	12-31	12-10
American-Saint Gobain Corp.— No action taken on common dividend payment at this time.			
5% preferred (quar.)	31¼c	12-1	11-18
Anderson Electric Corp.— 6% convertible preferred (quar.)	15c	1-2	12-15
Anglo-Huronian, Ltd. (s-a)	\$25c	1-20	12-23
Asphalt Oil & Refining, common (quar.)	25c	12-15	11-17
\$1.50 preferred (quar.)	37½c	12-15	11-17
5% preferred (quar.)	\$1.25	12-15	11-17
\$5 2nd preferred (quar.)	\$1.25	12-15	11-17
Associated Motion Picture Industries, Inc. Quarterly	25c	12-29	12-12
Atlanta Gas Light, common (quar.)	40c	12-1	11-21
4½% preferred (quar.)	\$1.12½	12-1	11-21
4.60% preferred (quar.)	\$1.15	12-1	11-21
4.44% preferred (quar.)	\$1.11	12-1	11-21
Atlantic Greyhound Corp.— 4% preferred (quar.)	\$1	12-31	12-22
Aunor Gold Mines, Ltd. (quar.)	¼c	12-1	11-14
Automatic Steel Products, Inc.— 30c non-voting non-gum. pfd. (resumed)	10c	12-30	12-10
B. & G. Foods, Inc., common (quar.)	20c	12-10	12-1
Extra	10c	12-10	12-1
Class A (quar.)	18¾c	1-1	12-1
Badger Paper Mills, Inc.	\$3	12-15	12-1
Bangor Hydro Electric, common (quar.)	47½c	1-20	1-2
7% preferred (quar.)	\$1.75	1-2	12-10
4% preferred (quar.)	\$1	1-2	12-10
4¼% preferred (quar.)	\$1.07	1-2	12-10
Beech-Nut Life Savers, Inc. (quar.)	40c	12-20	11-28
Bergstrom Paper Co., class A (quar.)	10c	12-15	12-1
Extra	20c	12-15	12-1
Class B (quar.)	10c	12-15	12-1
Bessemer & Lake Erie RR. Co.— \$3 preferred (s-a)	\$1.50	12-1	11-14
Bibb Mfg. (quar.)	50c	1-1	12-20
Bigelow-Sanford Carpet Co., Inc.— Common payment omitted at this time.			
4½% preferred (1951) (quar.)	\$1.12½	12-1	11-25
Bird & Son, 5% preferred (quar.)	\$1.25	12-1	11-19
Black-Clawson Co. (quar.)	25c	12-1	11-15
Bond Investment Trust Co. of America— From investment income	28c	12-1	11-14
Booth Fisheries (quar.)	25c	12-1	11-21
Bowes Co., Ltd. (extra)	\$50c	12-29	12-19
Brillo Mfg. (quar.)	50c	1-2	12-15
British American Oil Co. Ltd. (quar.)	\$25c	1-2	12-3
British Motor— Final payment for fiscal year 1958	8½%	12-17	10-18
Interim for year ending July 31, 1959	5%	12-17	10-18
Brown & Bigelow (quar.)	25c	12-12	11-21
Calumet Oil Co.— Canada Bread Co., Ltd., 5% pref. B (quar.)	1c	12-20	11-20
Canada Crushed & Cut Stone, Ltd.— 6% preferred (quar.)	\$1.50	1-2	12-1
Canada Flooting Co., Ltd., \$1 pfd. A (quar.)	\$25c	11-28	11-14
Canada Permanent Mortgage Corp. (Toronto), new common (initial)	\$50c	1-2	12-15
Canadian Breweries, Ltd., common (quar.)	\$37½c	1-2	11-28
\$1.25 convertible preference (quar.)	\$31¼c	1-2	11-28
Canadian Drawn Steel Co., Ltd.— 60c preferred (quar.)	115c	1-15	1-2
Canadian Fairbanks-Morse Co. Ltd. (incr.)	140c	12-1	11-20
Extra	110c	12-1	11-20
Canadian Western Natural Gas Co., Ltd.— 5½% preferred (quar.)	\$27c	12-1	11-14
Canadian Westinghouse, Ltd. (quar.)	\$25c	1-2	12-15
Cannon Mills, common (quar.)	75c	1-2	11-28
Class B (quar.)	75c	1-2	11-28
Carpenter Paper (quar.)	40c	12-1	11-11
Extra	20c	12-1	11-11
Carolina Casualty Insurance Co., common— Class A	10c	11-24	11-10
Class A	10c	11-24	11-10
Central Illinois Electric & Gas Co.— Stockholders approved a reclassification plan which gives holders of one share of common for each four shares held. The par value will be changed from \$10 to \$8. The plan must be approved by the Illinois Commerce Commission.			
Central Illinois Light Co., common (quar.)	35c	12-19	11-28
4½% preferred (quar.)	\$1.12½	1-2	12-12
4.64% preferred (quar.)	\$1.16	1-2	12-12
Central Illinois Public Service— 4.92% preferred (quar.)	\$1.23	12-31	12-18
Century Industries Co. (quar.)	10c	12-15	12-1
Chemtron Corp., common (reduced)	25c	12-10	11-17
4% preferred (quar.)	\$1.07	12-1	11-17
4¼% preferred (quar.)	\$1.18¼	12-1	11-17
Chemical Fund (Special from net realized securities profits)	58c	12-29	11-21
Chesapeake & Ohio Ry., common (quar.)	\$1	12-20	12-1
3½% convertible preferred (quar.)	87½c	2-1	1-7
Chicago Dock & Canal (quar.)	\$2	3-2	2-27
Extra	\$2	1-12	1-9
Chicago Great Western Ry. Co. (stock div.)	2½%	1-6	12-15
Chicago Medical Arts Bldg. Corp.	\$1.25	12-10	12-3

Name of Company	Per Share	When Payable	Holders of Rec.
Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31	12-12
Chicago Title & Trust (quar.)	\$1	12-5	11-24
Extra	\$1	12-5	11-24
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-2	12-15
4¼% preferred (quar.)	\$1.18¾	1-2	12-15
Citizens Utilities, class B (quar.)	20c	11-28	11-21
City Specialty Stores, Inc.— 4½% convertible preferred (quar.)	56¼c	12-1	11-17
Clark Equipment, common (quar.)	50c	12-10	11-21
5% preferred (quar.)	\$1.25	12-15	11-21
Claussner Hosiery Co. (quar.)	15c	11-28	11-21
Coca Cola Bottling (Los Angeles) (s-a)	75c	12-12	11-14
Extra	10c	12-12	11-14
Colonial Acceptance Corp., class A (accum.)	4½c	11-28	11-13
Colonial Fund, Inc. (optional in cash or stock)	16c	11-26	10-31
Columbia Broadcasting System, Inc.— Class A (quar.)	25c	12-12	11-21
Stock dividend	3%	1-16	12-19
Class B (quar.)	25c	12-12	11-21
Stock dividend	3%	1-16	12-19
Combined Insurance Co. of America (quar.)	10c	12-5	11-26
Community Public Service (quar.)	32½c	12-15	11-20
Connohio, Inc., common	10c	1-2	12-20
40c preferred (quar.)	10c	1-2	12-20
40c preferred (quar.)	10c	4-1	3-20
Consolidated Royalty Oil Co.	24c	12-17	11-24
Continental Baking Corp. (quar.)	55c	12-23	12-5
\$5.50 preferred (quar.)	\$1.37½	1-1	12-5
Continental Connector, class A (initial)	15c	1-2	12-15
Class B (initial)	\$0.0075	1-2	12-15
Cuno Engineering, common (quar.)	12½c	12-1	11-20
Stock dividend	2%	12-19	12-9
\$1 preferred (quar.)	25c	12-1	11-20
Curtiss Candy, 4½% preferred (quar.)	\$1.12½	12-15	12-1
Cyprus Mines Corp. (quar.)	60c	12-10	11-26
Extra	40c	12-10	11-26
Dalex Co., Ltd., 7% preferred (quar.)	\$1.75	12-31	12-15
Day-Brite Lighting (quar.)	15c	12-1	11-17
Dayton Power & Light, common (quar.)	60c	12-1	11-18
3.75% preferred A (quar.)	93¾c	12-1	11-18
3.75% preferred B (quar.)	93¾c	12-1	11-18
3.90% preferred C (quar.)	97¾c	12-1	11-18
Del Monte Properties (quar.)	40c	12-1	11-15
Delaware & Bound Brook RR. (quar.)	50c	11-20	11-13
Delaware Fund (quarterly of 11c from net investment income plus a special year-end distribution of 35c from realized security profits payable in cash or stock)	46c	12-15	11-28
Dentists Supply Co. of New York (quar.)	25c	12-1	11-14
Extra	25c	12-1	11-14
Stock dividend	2%	12-1	11-14
Dierks Forests Inc.	\$1	11-14	11-7
Distillers Corp.-Seagrams, Ltd. (quar.)	\$30c	12-15	11-25
Extra	\$50c	12-15	11-25
Dover Corp. (quar.)	25c	12-15	11-28
Driver-Harris Co.	25c	12-12	11-28
Duncan Electric Co., class A	20c	12-10	11-28
Class B	20c	12-10	11-28
Dynamics Corp. of America— \$1 convertible preference (s-a)	50c	12-31	12-15
Ecuadorian Corp., Ltd. (Bahamas)— Ordinary (quar.)	25c	12-12	11-21
Empire State Oil (annual)	30c	12-10	11-20
Erie & Pittsburgh RR. (quar.)	87½c	12-10	11-28
Excelsior Insurance Co. of N. Y. (quar.)	10c	12-15	12-2
Famous Players Canadian Corp., Ltd.— Quarterly	\$37½c	12-11	11-20
Farm Equipment Acceptance (quar.)	10c	11-28	11-15
Fifteen Oil Co. (quar.)	7½c	12-17	11-28
Finance Co. of America at Baltimore— Class A (quar.)	40c	12-15	12-5
Class B (quar.)	40c	12-15	12-5
First Security Corp. (s-a)	85c	12-10	12-1
First Carpet (no action taken on common payment at this time)			
Fittings, Ltd., class A (s-a)	\$30c	1-1	12-5
Florida Steel Corp. (quar.)	15c	12-19	11-28
Food Fair Stores, common (quar.)	25c	1-2	12-12
\$4.20 preferred (quar.)	\$1.05	1-2	12-12
Food Machinery & Chemical Corp.— 3¼% convertible preferred (quar.)	81¼c	12-15	12-3
Foundation Co. (N. Y.) (stock dividend)	6%	1-15	12-15
Foxboro Company (quar.)	25c	12-1	11-14
Friden, Inc. (quar.)	25c	12-10	11-28
Stock dividend	2½%	12-23	11-26
Funsten (R. E.) Co. (quar.)	15c	12-1	11-14
General Baneshares (stock-split)— (One share of General Contract Finance for each share held)			
Cash payment	20c	12-31	12-31
General Finance Corp. (increased)	30c	12-15	12-1
General Portland Cement (quar.)	45c	12-12	11-28
Extra	50c	12-12	11-28
General Precision Equipment— (No action taken on common payment at this time)			
\$1.60 preferred (quar.)	40c	12-15	11-26
\$3.00 preferred (quar.)	75c	12-15	11-26
\$4.75 preferred (quar.)	\$1.18¾	12-15	11-26
\$4.75 preferred (quar.)	\$1.18¾	3-15	3-27
General Fin Investment American shares	12c	12-10	11-24
Genuine Parts (quar.)	40c	1-1	12-11
Gilbert (A. C.) Co. (year-end)	35c	12-23	12-9
Gould-National Batteries, Inc. (quar.)	50c	12-15	12-3
Granite City Steel Co. (quar.)	40c	12-16	11-24
Great Northern Gas Utilities, Ltd.— \$2.50 preferred (quar.)	\$62½c	12-1	11-17
\$2.80 preferred (quar.)	70c	12-1	11-17
Great Northern Paper (quar.)	15c	12-15	12-1
Great Western Financial Corp. (quar.)	30c	1-2	12-15
Great Western Producers Inc.— Common (year-end)	10c	12-31	12-12
6% preferred (quar.)	45c	12-31	12-12
Green Mountain Power Corp. (quar.)	25c	1-2	12-15
Greyhound Lines of Canada, Ltd. (quar.)	\$18¾c	12-31	12-3
Gulf Mobile & Ohio RR. (year-end)	50c	12-15	11-25
Gulf States Land & Industries— \$4.50 prior preferred (quar.)	\$1.12½	1-2	12-15
Hawaiian Pineapple Co., Ltd.— Common (resumed)	25c	11-25	11-17
5% preferred A (quar.)	62½c	11-30	11-17
Helene Curtis Industries, conv. class A	10c	12-15	12-1
Stock dividend	1%	12-15	12-1
Herrif Jones Co., class A (s-a)	25c	11-21	11-10
Hershey Chocolate Corp. (quar.)	60c	12-15	11-25
Extra	75c	12-15	11-25
Hollinger Consolidated Gold Mines, Ltd.— Quarterly	16c	12-29	12-1
Extra	16c	12-29	12-1
Homestake Mining Co. (quar.)	40c	12-15	11-28
Year-end	40c	12-15	11-28
Howard Industries, Inc.	10c	12-16	12-5
Hunt Foods & Industries, Inc., com. (quar.)	12½c	11-28	11-18
5% preferred A (quar.)	\$1.25	11-28	11-18
Interior Breweries, Ltd., class B (s-a)	\$12c	12-15	12-1
International Paper Co., common (quar.)	75c	12-15	11-21
Stock dividend	2%	12-29	11-21
\$4 preferred (quar.)	\$1	12-15	11-21
International Products Corp. (stock div.)	5%	12-16	11-21
Investment Trust of Boston (quarterly from net investment income)	8c	12-19	11-26
Investors Loan Corp., common	3c	12-1	11-21
6% preferred (quar.)	75c	12-1	11-21

Name of Company	Per Share	When Payable	Holders of Rec.
Jacger Machine Co. (quar.)	28c	12-10	11-21
Jamaica Public Service, new com. (initial)	\$17		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Richfield Oil Corp. (quar.)	75c	12-15	11-20	Adams Consolidated Industries—			
Extra	10c	12-15	11-20	Stock dividend	2%	12-31	12-15
Riegel Paper Corp. (quar.)	30c	12-10	11-24	Stock dividend	2%	3-31-39	3-16
Rison Mfg. Co. (quar.)	60c	11-15	11-5	Adressograph-Multigraph Corp.—			
Extra	40c	12-30	12-5	Stock dividend on new common after			
Ritter Company (increased quar.)	4%	12-30	12-5	three-for-one split	3%	11-24	11-10
Robertson (H. H.) Company (quar.)	60c	12-10	11-26	Admiral Homes (reduced)	5c	12-1	11-15
Extra	\$1	12-10	11-26	Aeroleap Corp. (quar.)	10c	12-1	11-17
Stock dividend	3%	1-12	11-26	Aetna-Standard Engineering Co. (quar.)	37½c	12-15	11-21
Robinson (J. C.) Company, common (quar.)	5c	12-15	12-1	Affiliated Fund—			
\$1 class A (quar.)	3c	12-15	12-1	(From capital gains)	24c	12-17	11-3
Rohr Aircraft Corp. (stock dividend)				Agnew-Surpass Shoe Stores, common (quar.)	115c	12-1	10-31
Three for two split				5½% preferred (quar.)	\$27½c	12-1	10-31
Ross Gear & Tool (quar.)	40c	11-28	11-14	Air Reduction Co., common (quar.)	62½c	12-5	11-18
Rubbermaid, Inc. (stock dividend)	5%	12-1	11-15	4.50% preferred 1951 series (quar.)	\$1.12½	12-5	11-18
				Alabama Gas Corp., common (quar.)	40c	12-1	11-14
				\$2.50 prior preferred (quar.)	87½c	12-1	11-14
				Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	12-12
				4.60% preferred (quar.)	\$1.15	1-2	12-12
				Alabama-Tennessee Natural Gas (quar.)	30c	12-1	11-14
				Alan Wood Steel Co., common (resumed)	35c	12-12	12-1
				5% preferred (quar.)	\$1.25	1-1	12-12
				Albion Steel Ltd. (quar.)	425c	12-31	11-28
				All American Engineering (resumed)	20c	11-28	11-14
				Allen (R. C.) Business Machines (quar.)	12½c	12-1	11-17
				Allied Chemical Corp. (quar.)	75c	12-10	11-14
				Allied Controls, Inc. (quar.)	25c	11-17	10-24
				Allied Finance Co., common (s-c)	50c	11-25	11-10
				5¼% preferred (quar.)	\$1.31¼	11-25	11-10
				Allied Laboratories, Inc. (increased quar.)	30c	12-29	12-5
				Allied Stores, common (quar.)	75c	1-20	12-22
				4% preferred (quar.)	\$1	12-1	11-17
				Allis-Chalmers Mfg. Co., common (quar.)	25c	12-22	11-26
				4.08% preferred (quar.)	\$1.02	12-5	11-23
				Alpha Beta Food Markets Inc., com. (quar.)	22½c	11-25	10-27
				5% preferred A (quar.)	12½c	11-25	10-27
				Alpa Portland Cement Co. (quar.)	37½c	12-10	11-14
				Aluminum, Ltd. (quar.)	117½c	12-5	11-5
				Aluminum Co. of America, common (quar.)	30c	12-10	11-21
				\$3.75 preferred (quar.)	93¼c	1-1-59	12-15
				Aluminum Co. of Canada, Ltd.—			
				4% 1st preferred (quar.)	125c	12-1	11-7
				4½% 2nd preferred (quar.)	150c	11-30	11-7
				American Airlines, Inc., common (quar.)	25c	12-1	11-15
				3½% convertible preferred (quar.)	87½c	12-1	11-15
				American Art Metals Co.—			
				Class A (quar.)	16¼c	1-1-59	12-19
				Extra on class A	15c	1-1-59	12-19
				American Bakeries Co., common (quar.)	60c	12-1	11-12
				4½% convertible preferred (quar.)	\$1.12½	12-1	11-12
				American Biltrite Rubber Co.—			
				6½% 1st preferred (quar.)	\$1.62½	12-15	12-1
				2nd preferred (quar.)	20c	12-15	12-1
				American Business Shares, Inc.—			
				(Quarterly from net income)	3½c	11-20	10-21
				American Cement Corp., common (quar.)	25c	1-2	12-12
				\$1.25 preferred (quar.)	37½c	2-2	12-6
				American Chain & Cable Co. (quar.)	62½c	12-15	12-5
				American Chic Co. (quar.)	75c	12-10	11-18
				Extra	75c	12-10	11-18
				American Dryer Corp. (stock dividend)	2%	11-28	11-20
				American Electric Power Co. (incr. quar.)	42c	12-10	11-10
				American & Foreign Power Co. (quar.)	25c	12-10	11-10
				American Greetings Corp., class A (quar.)	30c	12-9	11-24
				Class B (quar.)	30c	12-9	11-24
				American Home Products Corp. (monthly)	25c	12-1	11-14
				Extra	50c	12-1	11-14
				American Ice Co., 5% pfd. (accum.)	\$3	12-5	11-6
				American Insurance Co. (Newark, N. J.)—			
				Quarterly	32½c	12-1	11-10
				American Machine & Foundry (incr. quar.)	50c	12-10	11-25
				American Metal Climax, com. (quar.)	30c	12-1	11-21
				4½% preferred (quar.)	\$1.12½	12-1	11-21
				4½% preferred (quar.)	\$1.12½	3-2	2-20
				American Meter Co. (quar.)	50c	12-15	11-28
				American Nepheline Ltd. (s-a)	12c	11-18	10-31
				American News Co. (quar.)	40c	12-20	12-10
				American Potash & Chemical Corp.—			
				Common (quar.)	25c	12-15	12-1
				\$4 preferred A (quar.)	\$1	12-15	12-1
				\$5 special preferred (quar.)	\$1.25	12-15	12-1
				American President Lines—			
				5% noncumulative preferred (quar.)	\$1.25	12-19	12-10
				American Radiator & Standard Sanitary			
				Corp., common (quar.)	10c	12-15	11-13
				7% preferred (quar.)	\$1.75	12-1	11-18
				American Seal-Kap Corp. of Delaware—			
				Stock dividend on common	3%	12-31	12-12
				5% convertible 2nd preferred (quar.)	\$1.25	12-31	12-23
				5% convertible 3rd preferred (quar.)	\$1.25	12-31	12-23
				American Seating Co. (quar.)	30c	12-5	11-14
				Extra	30c	12-5	11-14
				American Smelting & Refining Co. (quar.)	25c	11-28	11-7
				American Steel Foundries (quar.)	60c	12-15	11-25
				American Title & Insurance (quar.)	7½c	12-10	11-14
				Stock dividend	11 1/9%	12-18	11-18
				American Tobacco Co. (quar.)	\$1	12-1	11-10
				American Water Works			
				5½% preferred (quar.)	34½c	12-1	11-17
				6% preferred (quar.)	37½c	12-1	11-17
				Ameron Box Products (quar.)	25c	12-22	12-5
				Andian National Corp., Ltd. (s-a)	15c	12-1	11-11
				Anglo-Canadian Telephone Co.—			
				Class A (quar.)	130c	12-1	11-10
				Anheuser-Busch Inc. (quar.)	30c	12-9	11-12
				Anthes-Imperial, Ltd.			
				\$5.25 preferred (1955 series) (quar.)	\$1.31¼	1-1-59	12-29
				Archer-Daniels-Midland Co. (quar.)	50c	12-1	11-17
				Arcus Realty Corp., \$3 preferred (s-a)	\$1.50	12-1	11-21
				Arden Farms Co., common	25c	12-1	11-10
				\$3 participating preferred (quar.)	75c	12-1	11-10
				Participating	6¼c	12-1	11-10
				Argus Corp., Ltd., common (quar.)	120c	12-1	10-31
				Arizona Public Service, common (quar.)	30c	12-1	10-31
				\$1.10 preferred (quar.)	27½c	12-1	10-31
				\$2.36 preferred (quar.)	59c	12-1	10-31
				\$2.40 preferred (quar.)	60c	12-1	10-31
				\$2.40 preferred series A (quar.)	60c	12-1	10-31
				\$2.50 preferred (quar.)	62½c	12-1	10-31
				Argo Oil Corp. (quar.)	25c	12-12	11-12
				Stock dividend (one share of Standard Oil			
				of New Jersey for each 200 shares held)			
				Arkansas Louisiana Gas Co. (quar.)	30c	12-16	11-19
				Arkansas-Missouri Power, common (quar.)	25c	12-15	11-28
				4.65% preferred (quar.)	\$1.16¼	1-2	12-15
				Armo Steel Corp. (quar.)	75c	12-5	11-6
				Armstrong Corp., common (quar.)	30c	12-1	11-7
				\$3.75 preferred (quar.)	93¼c	12-15	11-7
				Aro Equipment Corp., 4½% pfd. (quar.)	56¼c	12-1	11-17
				Artesian Water Co. (Del.), class A	40c	12-1	11-1
				Class B	40c	12-1	11-1
				Associated Dry Goods, common (quar.)	50c	12-1	11-7
				5¼% preferred (quar.)	\$1.31¼	12-1	11-7
				Associated Food Stores (stock div.)	5%	11-24	11-5
				Associated Telephone & Telegraph Co., com.	\$2.75	12-5	11-14
				\$4 participating class A (quar.)	\$1	1-1	12-1
				Associated Truck Lines, class A (quar.)	17½c	11-17	10-31
				Atchison Topeka & Santa Fe Ry. Co. (quar.)	30c	12-8	10-31
				Atlantic Coast Line RR., com. (quar.)	50c	12-12	11-3
				Atlantic Coast Line Co. of Conn. (quar.)	50c	12-12	11-3
				Extra	25c	12-12	11-3
				Atlantic Refining Co. (quar.)	50c	12-15	11-21
				Atlantic Wholesalers Ltd., 5½% pfd. (s-a)	\$55c	12-1	11-15
				Atlas Corp., 5% preferred (quar.)	25c	12-15	11-26
				Atlas Powder Co. (quar.)	60c	12-10	11-26
				Atlas Sewing Centers (quar.)	12½c	12-20	12-5
				Auto Electric Service Co., Ltd. (increased)	125c	12-15	11-21
				Extra	125c	12-15	11-21
				Class A (quar.)	112½c	12-15	11-21

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (quar.)	25c	11-25	11-7
A C F Industries (quar.)	62½c	12-15	11-28
\$1.20 class A (quar.)	130c	1-2	12-10
A C F. Wrigley Stores (quar.)	10c	1-2	12-16
Abbot's Dairies (quar.)	25c	12-1	11-14
AMP, Incorporated	12½c	12-1	11-10
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	112½c	1-2	12-10
Acme Industries (quar.)	5c	11-25	11-10
Acme Precision Products, common (quar.)	10c	12-15	11-29
Acme Wire Co. (quar.)	15c	12-12	11-28

Avco Manufacturing common (quar.)	10c	11-20	10-31
Avon Products (increased)	40c	12-1	11-18
Stock dividend	4%	12-24	12-5
Axe-Houghton Fund "A" Inc.—			
Quarterly of 1/10th of a cent from income plus 139/100th cents from capital gains	20c	11-28	10-31
Axe Science & Electronics Corp. (from net profits)	25c	1-5	11-17
Ayrshire Collieries Corp. (quar.)	25c	12-19	12-5
B. S. F. Co. (Delaware)—			
Year-end	15c	12-10	11-28
Stock dividend	1½%	12-10	11-28
Babbitt (E. T.), Inc., common (resumed)	10c	12-1	11-10
Bailey-Selburn Oil & Gas, Ltd.—			
5% preferred (quar			

Name of Company	Per Share	When Payable of Rec.	Holders
Canada Cement Co. Ltd., common (quar.)	\$25c	11-28	11-3
\$1.30 preference (quar.)	\$32 1/2c	12-19	11-20
Canada & Dominion Sugar Ltd. (quar.)	\$30c	12-1	11-10
Canada Dry Corp., common (quar.)	25c	1-1	12-8
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-8
Canada Malting Ltd., common (quar.)	\$50c	12-15	11-14
4 1/2% preference (quar.)	\$29 3/4c	12-15	11-14
Canada Packers, Ltd.—			
\$1.50 participating class A (s-a)	\$87 1/2c	4-1-59	3-6
Class B (s-a)	\$87 1/2c	4-1-59	3-6
Canada Safeway Ltd., 4.40% pfd. (quar.)	\$1.10	1-2	12-1
Canada Steamship Lines Ltd.—			
(5% preferred (s-a))	\$31 1/4c	1-2	12-1
Canada Vinegars, Ltd. (quar.)	25c	12-1	11-15
Extra	35c	12-1	11-15
Canadian Canneries, Ltd. (quar.)	\$18 1/2c	1-2	12-2
Canadian Dravn' Steel Co., Ltd.	25c	12-15	12-1
Canadian Fund—			
(13c from net income and 57c from securities profits)	70c	11-28	11-6
Canadian International Investment Trust, Ltd., common	15c	12-1	11-14
5% preferred (quar.)	\$1.25	12-1	11-14
Canadian Oil Cos., 4% pfd. (quar.)	\$1.81	1-2	12-2
5% preferred (quar.)	\$1.25	1-2	12-2
5% redeemable preferred (quar.)	\$1.25	1-2	12-2
8% preferred (quar.)	\$2	1-2	12-2
Carborundum Co. (quar.)	40c	12-10	11-14
Carlisle Corp. (quar.)	12 1/2c	12-1	11-14
Extra	15c	12-1	11-14
Carpenter Steel Co. (quar.)	50c	12-9	11-25
Carrier Corp., common (quar.)	40c	12-1	11-14
4 1/2% preferred (quar.)	56 1/4c	11-29	11-14
4.80% preferred (quar.)	60c	11-29	11-14
Carson Pirie Scott & Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-1	11-14
Case (J. I.) Co., 6 1/2% preferred (quar.)	11 1/2c	1-2-59	12-12
7% preferred (quar.)	\$1.75	1-2-59	12-12
Castle-Trethewey Mines, Ltd.—			
15c	12-30	11-28	
Catalin Corp. of America—			
\$1.20 conv. preferred (quar.)	30c	12-1	11-14
Central Canada Investments, Ltd.—			
5% preference (s-a)	\$2.50	1-2	12-19
Central Foundry Co., 5% preferred (quar.)	\$1.25	12-1	11-14
Central Illinois Public Service Co.—			
Common (quar.)	42c	12-10	11-20
4% preferred (quar.)	\$1	12-31	12-18
Central Louisiana Electric			
4.50% preferred (quar.)	\$1.12 1/2	12-1	11-15
Central & South West Corp. (quar.)	42 1/2c	11-28	10-31
Cessna Aircraft Co. (quar.)	40c	11-17	11-3
Stock dividend	10%	12-15	11-19
Chain Belt Co. (quar.)	50c	11-25	11-10
Champion Paper & Fibre Co., com. (quar.)	30c	12-1	11-13
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-12
Champlin Oil & Refining Co.—			
\$3 convertible preferred (quar.)	75c	12-1	11-14
Chance (A. B.) Co. (quar.)	30c	12-10	11-25
Chapman Valve Mfg. Co., 7% pfd. (s-a)	\$3.50	12-1	11-14
Chase Fund of Boston—			
(From net investment income)	6c	11-28	10-31
Chemical Enterprises (Initial)	10c	12-15	11-14
Chemical Products (stock dividend)	5%	11-17	10-17
Chenango & Uradilla Telephone Corp.—			
Extra	15c	12-30	12-15
Chicago Great Western Ry.—			
Stock dividend	2 1/2%	1-6-59	1-15
Chicago Milwaukee St. Paul & Pacific RR.—			
Common (quar.)	37 1/2c	12-18	11-28
Series A preferred (quar.)	\$1.25	11-26	11-7
Chicago Yellow Cab (quar.)	12 1/2c	12-1	11-20
Chrysler Corp. (quar.)	25c	12-12	11-20
Cincinnati Milling Machine, com. (quar.)	40c	12-1	11-17
5% preferred (quar.)	\$1	12-1	11-17
City Water Co. of Chattanooga—			
5% preferred (quar.)	\$1.25	12-1	11-10
Cleveland Electric Illuminating—			
Common (quar.)	40c	11-15	10-20
\$4.50 preferred (quar.)	\$1.12 1/2	1-1-59	12-5
Cleveland & Pittsburgh R. R. Co.—			
4% special gtd. (quar.)	50c	12-1	11-10
7% regular gtd. (quar.)	87 1/2c	12-1	11-10
Cleveland Worsted Mills (liquidating)	\$35	12-28	12-20
Cochenour Williams Gold Mines, Ltd. (s-a)	35c	12-2	11-15
Colgate-Palmolive Co.—			
3 1/2% preferred (quar.)	87 1/2c	12-31	12-11
Collins & Aikman Corp. (quar.)	15c	12-1	11-18
Colonial Fund of Boston (fiscal year-end distribution of realized gains). (Payable in stock to the nearest full share with fraction balances in cash. If requested, payable in cash in advance of record date)	16c	11-26	10-31
Colonial Sand & Stone Corp. (quar.)	7 1/2c	12-22	12-1
Stock dividend	5%	12-22	12-1
Colonial Stores, com. (quar.)	27 1/2c	12-1	11-14
Stock dividend	2%	1-23	1-9
4% preferred (quar.)	50c	12-1	11-14
5% preferred (quar.)	62 1/2c	12-1	11-14
Colorado Central Power Co. (monthly)	12c	12-1	11-17
Monthly	12c	1-2	12-15
Monthly	12c	2-2	1-16
Colorado Milling & Elevator Co. (quar.)	35c	12-1	11-15
Columbian Carbon Co. (quar.)	60c	12-10	11-14
Columbian National Life Insurance (Boston) quarterly	50c	12-10	12-1
Combined Enterprises, Ltd. (quar.)	15c	12-1	11-5
Combined Locks Paper Co. (quar.)	50c	12-10	12-1
Commercial Credit Co. (quar.)	70c	12-31	12-1
Commercial Sneering & Stamping (quar.)	20c	12-15	12-1
Extra	20c	12-15	12-1
Commonwealth Edison Co.—			
Stock dividend	2%	11-20	9-22
Commonwealth Income Fund—			
From investment income	12c	11-25	11-6
Commonwealth Life Insurance Co. (Louisville, Ky.) (quar.)	5c	12-1	11-15
Compo Shoe Machinery Corp. (quar.)	7 1/2c	12-15	12-1
Extra	2 1/2c	12-15	12-1
5% preferred (quar.)	31 1/4c	12-31	12-19
Cone Mills Corp., common (quar.)	20c	12-1	11-17
4% preferred (quar.)	20c	12-1	11-17
Confederation Life Assn. (quar.)	\$50c	12-15	12-1
Connecticut General Life Insurance—			
Increased	55c	1-2	12-19
Connolly Containers (s-a)	8c	12-5	11-5
Consolidated Discovery Yellowknife Mines, Limited	113c	12-1	11-10
Consolidated Edison Co. of N. Y. (quar.)	70c	12-15	11-7
Consolidated Foods Corp., common (quar.)	25c	1-1	12-17
5 1/4% preferred (quar.)	65 1/2c	1-1	12-17
Consolidated Freightways (quar.)	20c	12-15	10-28
Consolidated Laundries (quar.)	25c	12-1	11-14
Extra	25c	12-1	11-14
Stock dividend	10%	12-1	11-14
Consolidated Natural Gas Co. (quar.)	50c	11-17	10-15
Consolidated Textile Mills Ltd.—			
5% preferred (s-a)	450c	12-1	11-15
Consolidated Theatres Ltd., class A (quar.)	112c	12-1	11-1
Class B (s-a)	410c	12-1	11-1
Consolidated Water, Power & Paper Co.—			
Quarterly	30c	11-26	11-11
Consolidation Coal Co. (quar.)	30c	12-12	11-21
Consumers Power Co., common (quar.)	80c	11-20	10-17
\$4.50 preferred (quar.)	\$1.12 1/2	1-2-59	12-5
\$4.52 preferred (quar.)	\$1.13	1-2-59	12-5
\$4.16 preferred (quar.)	\$1.04	1-2-59	12-5
Consumers Water (Maine) (quar.)	30c	11-28	11-14
Container Corp. of America, conv. (quar.)	25c	11-25	11-5
4% preferred (quar.)	\$1	12-1	11-20

Name of Company	Per Share	When Payable of Rec.	Holders
Continental Assurance Co. (Chicago) (quar.)	25c	12-31	12-17
Extra	20c	12-31	12-17
Continental Can, common (quar.)	45c	12-15	11-21
\$3.75 preferred (quar.)	93 3/4c	1-2-59	12-15
\$4.50 2nd preferred (quar.)	\$1.12 1/2	12-31	12-1
Continental Casualty Co. (Chicago) (quar.)	35c	12-1	11-17
Continental Copper & Steel Industries—			
5% preferred (quar.)	31 1/4c	12-1	11-5
Continental Foundry & Machine (liquidating)	\$1.75	11-25	11-13
Continental Glass 4 1/2% preferred (quar.)	\$1.13	1-2-59	12-15
Cook Paint & Varnish, common (quar.)	25c	11-29	11-13
Year-end	50c	11-29	11-13
\$3 pref. (quar.)	75c	11-29	11-13
Cooper-Bessemer Corp. (quar.)	40c	12-5	11-21
Copeland Refrigeration (quar.)	10c	12-10	11-20
Copp Clark Publishing Ltd. (quar.)	17 1/2c	12-1	11-14
Year end	20c	12-1	11-14
Copper Range Co. (quar.)	12 1/2c	12-1	11-3
Copperweld Steel Co., com. (resumed)	50c	12-10	11-25
5% preferred (quar.)	62 1/2c	12-10	11-25
6% preferred (quar.)	75c	12-10	11-25
Corby (H.) Distillery, Ltd.—			
Class A (s-a)	360c	12-1	11-10
Class B (s-a)	360c	12-1	11-10
Corning Natural Gas Corp. (quar.)	27 1/2c	11-30	11-10
Corroon & Reynolds, Corp., \$1 pfd. (quar.)	25c	1-2	12-22
Corson (G. & W. H.), Inc.—			
Stock dividend	5c	12-5	11-19
5%	12-5	11-19	
Courtaulds, Ltd.—			
Amer. dep. rets. ordinary (interim)	3%	12-12	10-31
Craddock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-1-59	12-16
Crane Company, 3 1/2% pfd. (quar.)	93 3/4c	12-15	11-28
Cribben & Sexton Co.—			
4 1/2% conv. preferred (quar.)	28 1/2c	12-1	11-14
Crompton & Knowles Corp.—			
25c	11-17	11-5	
Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	12-15	11-17
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-20
Crye & West Coast Coal Co., Ltd. (s-a)	\$30c	12-2	11-7
Crum & Forster, 8% preferred (quar.)	\$2	12-30	12-15
Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-14
Cuban-American Sugar Co.—			
Common (quar.)	40c	1-2-59	12-18
7% preferred (quar.)	\$1.75	1-2-59	12-18
7% preferred (quar.)	\$1.75	4-1-59	3-16
7% preferred (quar.)	\$1.75	7-1-59	6-15
7% preferred (quar.)	\$1.75	9-29-59	9-15
Cunningham Drug Stores (quar.)	40c	12-19	12-5
Curtis Manufacturing Co., cl. A (year-end)	5c	11-15	11-10
Curtis Publishing \$4 prior pfd. (quar.)	75c	1-1	11-28
\$1.60 prior preferred (quar.)	15c	1-1	11-28
Curtiss-Wright Corp., class A (quar.)	50c	12-26	12-5
Dahlstrom Metallic Door (quar.)	20c	12-1	11-14
Dana Corp., common (quar.)	75c	12-15	12-5
3 1/2% preferred series A (quar.)	93 3/4c	1-15	1-5
Daggafontein Mines (irreg.)	50c	12-31	12-20
Dairy Crystal Dairies (stock dividend)	3%	12-3	10-27
Dair-Brite Lightings (quar.)	15c	12-1	11-7
Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-6	12-10
Deere & Company (increased)	50c	1-2	12-1
Year-end	37 1/2c	1-2	12-1
Delaware RR. (s-a)	\$1	1-2	12-15
Delaware Valley Financial, class A (quar.)	4 1/2c	12-15	12-1
Dennison Mfg. "A" common (quar.)	40c	12-3	11-3
Voting common (quar.)	40c	12-3	11-3
\$8 debenture stock	\$2	12-3	11-3
Dentists Supply (N. Y.) (quar.)	25c	12-1	11-14
Stock dividend	2%	12-1	11-12
Extra	25c	12-1	11-14
Denver & Rio Grande Western RR. (quar.)	62 1/2c	12-15	12-5
(From available net income for calendar year 1957)			
Denver Tramway Corp.—			
\$2.50 to \$3.50 preferred (quar.)	62 1/2c	12-15	12-5
Denver Union Stockyards (quar.)	\$1	12-1	11-15
Devoe & Reynolds Co., Inc.—			
Class A (quar.)	50c	12-19	12-9
Class B (quar.)	25c	12-19	12-9
Diketan Laboratories, Inc. (stock div.)	3%	12-15	12-1
Disney (Walt.) Productions (quar.)	10c	1-1	12-3
Stock dividend	3%	1-1	12-3
Diveco-Wayne Corp. (quar.)	20c	11-20	11-10
Diversified Investment Fund, Inc. (from net investment income)	9c	11-25	11-5
Dobbs Houses, new com. (initial-quar.)	25c	12-1	11-14
Dodge Manufacturing Corp.—			
\$1.50 preferred (quar.)	39c	1-2-59	12-19
Dominquez Oil Fields (monthly)	25c	11-28	11-14
Monthly	25c	12-15	12-1
Monthly	25c	2-30	1-16
Dominion Bridge, Ltd. (quar.)	120c	11-25	10-31
Dominion Electrohome Industries, Ltd.—			
125c	11-17	10-31	
Dominion-Scottish Investments, Ltd.—			
5% pref. (quar.)	62 1/2c	11-28	11-14
Dominion Stores, Ltd. (quar.)	\$31 1/4c	12-13	11-14
Dominion Tar & Chemical Co., Ltd. (quar.)	\$12 1/2c	2-2	1-2
\$1 pref. (quar.)	25c	1-2	12-1
Donnelley (R. R.) & Sons (quar.)	20c	12-1	11-15
Stock dividend	4%	12-1	11-15
Donohue Brothers, Ltd. (quar.)	115c	12-1	11-15
Dorr-Oliver, Inc., common (quar.)	10c	12-1	11-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Georgia-Pacific Corp., common (quar.)	25c	12-16	11-25	I-T-E Circuit Breaker, common (quar.)	45c	12-1	11-17	Kroger Co., common (increased)	67½c	12-1	11-3
Stock dividend	25c	12-16	11-25	1,600 preferred (quar.)	57½c	1-15	1-7	6% preferred (quar.)	\$1.50	1-2	12-12
5% preferred (quar.)	\$1.25	1-1	12-22	Idaho Power Co., common (quar.)	40c	12-15	11-5	7% preferred (quar.)	\$1.75	2-2	1-15
Gerber Products (quar.)	40c	12-5	11-21	Illinois Central RR. (quar.)	50c	12-15	11-1	La Consolidada, S. A.—			
Giannini (G. M.) & Co.—				Illinois Lock Co. (extra)	12c	12-15	11-1	American preferred shares	\$0.0766	11-21	11-14
5½% convertible preferred (quar.)	27½c	12-1	11-14	Imperial Chemical Industries, Ltd.—				La Salle Extension University (quar.)	5c	1-9-59	12-26
Gillette Co. (quar.)	50c	12-5	11-3	American deposit rcts. (interim)	2½%	11-29	10-10	La Salle Wines & Champagne (quar.)	15c	11-20	11-10
Extra	25c	12-5	11-3	Imperial Flo-Glaze Paints, Ltd. (quar.)	\$32½c	12-1	11-19	Laclede Steel Co. (quar.)	\$1.50	11-18	11-10
Glen Gary Shale Brick, common (quar.)	10c	12-11	11-24	Extra	110c	12-1	11-19	Extra	\$2	11-18	11-10
6% 1st preferred (quar.)	15c	12-1	11-24	Indiana Gas & Water Co. (quar.)	25c	12-1	11-14	Lake Superior District Power, com. (quar.)	30c	12-1	11-15
Globe Wernicke Industries (quar.)	30c	12-1	11-18	Stock dividend	2%	12-19	11-28	5% preferred (quar.)	\$1.25	12-1	11-15
Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15	Indianapolis Water Co.—				Lake of the Woods Milling, Ltd.—			
Goodyear Tire & Rubber Co. (quar.)	60c	12-15	11-14	5% preferred A (quar.)	\$1.25	1-1	12-10	7% preferred (quar.)	\$1.75	12-1	11-3
Stock dividend	50c	12-15	12-1	4½% preferred B (quar.)	\$1.06½	1-1	12-10	Lamaque Gold Mines, Ltd. (s-a)	\$10c	12-1	10-31
Gorham Mfg. Co. (quar.)	25c	12-15	12-1	Ingersoll-Rand Co., common (quar.)	75c	12-1	11-3	Lambert (Alfred) Inc.—			
Gorton's of Gloucester, Inc.—				Extra	\$3	12-1	11-3	Class A (quar.)	115c	12-31	12-18
Gossard (H. W.) Co. (quar.)	35c	12-1	11-7	6% preferred (s-a)	\$3	12-59	12-3	Class B (quar.)	115c	12-31	12-18
Government Employers Corp. (s-a)	35c	11-25	11-18	Inland Steel Co. (year-end)	\$1.50	12-1	11-14	Lane Bryant, Inc. (quar.)	30c	12-1	11-14
Grace (W. R.) (reduced)	40c	12-10	11-10	Institutional Foundation Fund—				Laura Secord Candy Shops, Ltd. (quar.)	125c	12-1	11-15
Stock div. (Subject to approval of stockholders Jan. 27, 1959)	2%	1-2		(10 cents from investment income plus 12 cents from securities profits)	22c	11-28	11-3	Le Tourneau (R. G.), Inc. (quar.)	25c	12-1	11-10
6% preferred (quar.)	\$1.50	12-10	11-18	Institutional Securities, Ltd.—				Lear, Inc. (resumed)	10c	12-1	11-17
8% preferred A (quar.)	\$2	12-10	11-18	Quarterly	165c	12-20	11-20	Lee (H. D.) Co. (quar.)	50c	12-5	11-21
8% preferred B (quar.)	\$2	12-10	11-18	International Business Machines (quar.)	65c	12-10	11-12	Leece-Neville Co. (resumed)	10c	12-5	11-20
Grafton & Co., class A (quar.)	125c	12-15	11-25	Stock dividend	2½c	1-28	1-6	Lees (James) & Sons, common (quar.)	50c	12-1	11-15
Grand Union Co. (quar.)	50c	11-28	11-3	International Cigar Machinery (quar.)	25c	12-10	11-25	Lehigh Portland Cement Co. (quar.)	25c	12-1	10-27
Grant (W. T.) Co., common (quar.)	93½c	1-1	12-8	International Harvester Co., com. (quar.)	50c	1-15-59	12-15	Leslie Salt Co. (quar.)	40c	12-15	11-14
3¾% preferred (quar.)	\$1	12-1	11-10	7% preferred (quar.)	\$1.75	12-1	11-5	Lexington Trust Fund—			
Great Atlantic & Pacific Tea Co., com	\$1.75	12-1	11-10	International Investors, Inc.—				(Quarterly of 13 cents from net investment income plus 28 cents from net realized security profits)	41c	11-17	10-31
Great Lakes Dredge & Dock (quar.)	40c	12-10	11-14	(14c from net investment income plus 3c from realized security profits)	17c	12-1	11-7	Libby, McNeil & Libby (quar.)	10c	12-1	11-10
Extra	\$1	12-10	11-14	International Nickel Co. of Canada, Ltd.—				Libby-Owens-Ford Glass (quar.)	90c	12-10	11-20
Great Lakes Paper, Ltd. (quar.)	40c	1-16	12-31	Quarterly	165c	12-20	11-20	Liberty Life Insurance (South Carolina)—			
Great Lakes Power Co., Ltd.—				International Paints (Canada) Ltd.—				Quarterly	25c	12-31	12-15
5% 1st preference (quar.)	\$31¼c	12-30	12-1	6% preferred (s-a)	\$60c	1-14	12-12	Liberty National Life Insurance Co. (Fort Wayne, Ind.) Stock divid. (subject to stockholders' approval)	25%	1-2	12-2
Great Northern Ry. (quar.)	75c	12-15	11-21	International Petroleum, Ltd. (quar.)	\$35c	12-10	11-10	Life & Casualty Insurance Co. of Tenn.—			
Great Southern Life Insurance (Houston)—				International Resistance Co. (quar.)	5c	12-1	11-14	Quarterly	15c	12-10	11-7
Quarterly	40c	12-10	12-1	International Silver Co.	37½c	12-1	11-12	Liggett & Myers Tobacco (quar.)	\$1	12-1	11-14
Green (A. P.) Fire Brick (quar.)	25c	11-18	11-3	International Textbook (quar.)	75c	1-2	12-5	Lilly (Eli) & Co. (quar.)	45c	12-10	11-14
Gregory Industries (quar.)	12½c	11-24	11-7	International Utilities Corp. (quar.)	25c	12-1	11-7	Extra	20c	12-10	11-14
Greyhound Corp., common (quar.)	25c	12-31	11-13	Interprovincial Building Credits, Ltd.—				Lincoln Service Corp., (Washington, D. C.)—			
4¼% preferred (quar.)	\$1.06½	12-31	11-13	Interprovincial Pipe Line Co., Ltd. (extra)	\$117½c	12-1	11-14	Common (quar.)	25c	12-12	11-25
5% preferred (quar.)	\$1.25	12-31	11-13	Interstate Engineering (quar.)	140c	12-1	11-14	\$1.50 preferred (quar.)	37½c	12-12	11-25
Grolier Society, Inc. (increased)	25c	12-10	11-28	Interstate Motor Freight (increased quar.)	12½c	11-30	11-14	Link-Belt Co. (quar.)	60c	12-1	11-3
Guantanamo Sugar Co. (reduced)	25c	12-10	11-19	Stock dividend (subject to the approval of the SEC)	30c	12-1	11-14	Lithium Corp. of America (stock div.)	4%	12-1	11-3
Guardian Consumers Finance Corp.—				Investors Diversified Services, Inc., com—	100%	12-1	11-14	Little Miami RR. Special gtd. (quar.)	50c	12-10	11-17
Class A (quar.)	12½c	12-10	11-29	Class A	\$1	12-10	11-19	Special guaranteed (quar.)	50c	3-10-59	2-19
60c convertible preferred (quar.)	15c	12-20	11-29	Class B	\$1	12-10	11-19	Original capital (quar.)	\$1.10	12-10	11-17
Guardian Mutual Fund, Inc. (year-end of 17c from net investment income plus 50c from net realized capital gains)	67c	11-21	11-7	Investors Funding Corp. of New York—				Original capital (quar.)	\$1.10	3-10-59	2-19
Gulf Interstate Gas, common (quar.)	15c	12-8	11-21	Class A common	9c	1-10	1-1	Loblaws Cos., Ltd., class A (quar.)	110c	12-1	11-5
6% preferred (quar.)	30c	12-1	11-14	Class B common	9c	1-10	1-1	Class B (quar.)	110c	12-1	11-5
Gulf Mobile & Ohio RR.,				6% convertible preferred (quar.)	7½c	1-10	12-31	\$2.40 preferred (quar.)	60c	12-1	11-5
5% preferred (quar.)	\$1.25	12-15	11-25	Common (quar.)	40c	1-2	12-15	Loblaws Groceries Co., Ltd.—			
5% preferred (quar.)	\$1.25	3-16-59	2-24	4.80% preferred (quar.)	60c	1-2	12-15	Common (increased quar.)	54c	12-1	11-5
Gulf Oil Corp. (quar.)	62½c	12-2	10-10	4.30% preferred (quar.)	53½c	1-2	12-15	1st preferred (quar.)	\$37½c	12-1	11-5
Stock dividend	\$1.16	1-15-59	12-15	Iowa-Illinois Gas & Electric, common (quar.)	45c	12-1	10-31	2nd preferred (increased quar.)	54c	12-1	11-5
Gulf Power Co. (64% preferred (quar.)	45c	12-15	11-20	Iowa Power & Light, common (quar.)	40c	12-26	11-26	Local Finance Corp., 5% preferred (quar.)	11¼c	12-1	11-14
\$4.20 preferred (quar.)	\$1.05	12-15	11-20	3.30% preferred (quar.)	82½c	1-1	12-15	Loew's (Marcus) Theatres, Ltd. (quar.)	\$31	12-31	12-8
\$4.40 preferred (quar.)	\$1.10	12-15	11-20	4.35% preferred (quar.)	\$1.08½	1-1	12-15	Extra	\$31	12-31	12-8
\$4.44 preferred (quar.)	\$1.11	12-15	11-20	4.80% preferred (quar.)	\$1.20	1-1	12-15	Lone Star Gas, common (quar.)	45c	12-8	11-21
\$5 preferred (quar.)	\$1.25	12-15	11-20	Iowa Public Service, common (quar.)	20c	12-1	11-14	4.8% preferred (quar.)	\$1.21	12-15	11-21
Gypsum Lime & Alabastine of Canada, Ltd.				3.90% preferred (quar.)	97½c	12-1	11-14	Louisville & Nashville RR. (quar.)	\$1.25	12-12	11-3
Quarterly	\$30c	12-1	11-3	4.20% preferred (quar.)	\$1.05	12-1	11-14	Lowmyer (Walter M.) Ltd. (quar.)	125c	1-15	12-15
Hackensack Water (quar.)	50c	12-1	11-14	3.75% preferred (quar.)	93½c	12-1	11-14	Luminator-Harrison Inc. (quar.)	17½c	12-10	12-1
Hajoca Corp. (quar.)	25c	12-1	11-14	Iowa Southern Utilities, common (quar.)	32c	12-1	11-14	Lunkenheimer Co. (quar.)	35c	12-10	11-28
Halliburton Oil Well Cementing Co. (quar.)	60c	12-19	12-3	4% preferred (quar.)	35½c	12-1	11-14	Year-end	25c	12-10	11-28
Hamilton Cotton, Ltd., common (quar.)	\$22½c	12-1	11-10	\$1.76 preferred (quar.)	44c	12-1	11-14	Lykes Bros. Steamship (quar.)	25c	12-10	11-26
5% preferred (quar.)	\$1.25	11-17	11-6	Iron Fireman Mfg. (quar.)	15c	12-1	11-10				
5% preferred (quar.)	\$1.25	12-16	2-16	Jamaica Public Service Co. Ltd.—				Common (year-end)	\$81	12-15	11-28
Hamilton Watch Co. common (quar.)	15c	12-15	11-21	Common (quar.)	17½c	1-2	11-28	5% 1st preferred (quar.)	\$1.25	12-15	11-28
4% conv. preferred (quar.)	\$1	12-15	11-21	7% preference (quar.)	\$1.75	1-2	11-28	Macmillan Company, common (quar.)	25c	11-25	11-7
Hammond Organ (quar.)	35c	12-10	11-25	7% preference B (quar.)	13½c	1-2	11-28	Macco Corp.—			
Extra	25c	12-10	11-25	5% preference C (quar.)	13½c	1-2	11-28	\$2.50 preferred (quar.)	62½c	12-30	12-15
Hancock Oil Co., class A (quar.)	15c	11-28	11-7	5% preference D (quar.)	13½c	1-2	11-28	MacWhite Co. (quar.)	35c	12-5	11-14
Class B (quar.)	15c	11-28	11-7	6% preference E (quar.)	1½%	1-2	11-28	Magnavox Co., common (quar.)	37½c	12-15	11-25
Handy & Harman, common (quar.)	11c	12-1	11-12	Jefferson Lake Sulphur Co.,				Maher preferred (quar.)	59½c	12-15	11-25
5% preferred (quar.)	\$1.25	12-1	11-12	Stock dividend	1½%	12-10	11-7	Maher Shoes, Ltd. (quar.)	430c	12-10	11-10
Hansen Mfg.	20c	12-15	12-1	Jewel Tea Co., common (quar.)	50c	11-28	11-14	Mahon (R. C.) Company (quar.)	30c	12-10	11-28
Harbison-Walker Refractories, com. (quar.)	45c	12-1	11-10	3¾% preferred (quar.)	93½c	2-2-59	1-19	Maine Central RR., 5% pfd. (accum.)	\$1.25	12-1	11-15
6% preferred (quar.)	\$1.50	1-20	1-6	Johnson & Johnson (increased quar.)	50c	12-11	11-24	Mallory (P. R.) & Co. (quar.)	35c	12-10	11-14
Harshaw Chemical Co. (quar.)	25c	12-10	11-28	Jones & Laughlin Steel, common (quar.)	62½c	12-10	11-10	Manhattan Shirt Co. (quar.)	17½c	12-2	11-13
Hart Schaffner & Marx (quar.)	40c	11-20	10-27	5% preferred (quar.)	\$1.25	1-1	12-2	Manitoba & Saskatchewan Coal—			
Hartford Electric Light Co.—				KLM Royal Dutch Airlines (interim)	3%	12-22	11-21	Class A (s-a)	120c	12-1	11-15
3.90% preferred (quar.)	48½c	12-1	11-10	(Equal to approximately \$0.79549)				Class B (s-a)	120c	12-1	11-15
Hecla Mining Co. (quar.)	12½c	12-19	11-20	Kaiser Aluminum & Chemical Corp.—				Maple Leaf Milling, Ltd. (s-a)	125c	11-29	11-14
Hercules Galion Products, Inc.—				Common (quar.)	22½c	11-30	11-14	Marconi International Marine Communication Co., Ltd., American dep. rcts. (interim)	84%	12-3	10-30
Common (quar.)	5c	12-15	12-5	4% preferred (quar.)	59½c	12-1	11-17	Marmon-Herrington Co. (quar.)	12½c	11-26	11-14
6% preferred (quar.)	30c	12-1	11-14	4% preferred (quar.)	\$1.03½	12-1	11-17	Marshall Field & Co. (quar.)	50c	11-30	11-15
Heyden Newport Chemical—				4% convertible preference (quar.)	\$1.18½	12-1	11-17	May Department Stores, common (quar.)	55c	12-1	11-14
Common (reduced)	10c	12-1	11-14	Kalamazoo Vegetable Parchment Co. (quar.)	35c	12-10	11-24	\$3.75 preferred "series 1945" (quar.)	93½c	12-1	11-14
3½% preferred (quar.)	87½c	12-1	11-14	Special	10c	12-10	11-24	\$3.75 preferred "series 1947" (quar.)	93½c	12-1	11-14
\$4.375 preferred (quar.)	\$1.09½	12-1	11-14								

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 10	Tuesday Nov. 11	Wednesday Nov. 12	Thursday Nov. 13	Friday Nov. 14		
28 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	40 Jun 8	Abacus Fund	1	*38	39	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,700
37 1/2 Feb 12	51 1/2 July 15	43 1/2 Nov 6	69 1/2 Nov 6	Abbott Laboratories common	5	68 1/2	69 1/2	68 1/2	68 1/2	67 1/2	69	68 1/2	68 1/2	5,200
82 Nov 43	104 1/2 May 22	102 1/2 Jan 7	118 1/2 Nov 14	4% conv preferred	100	*114	120	*116 1/2	120	*117	120	117	117	400
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	20 1/2 Aug 26	ABC Vending Corp	1	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	18 1/2	9,900
36 1/2 Dec 30	64 1/2 May 17	37 1/2 July 15	49 1/2 Oct 24	ACF Industries Inc	25	47 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	13,800
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 2	23 1/2 Nov 11	ACF-Wrigley Stores Inc	1	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	102,800
22 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	29 1/2 Oct 14	Acme Steel Co	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,000
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	28 1/2 Nov 13	Adams Express Co	1	27	27	27 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	8,200
34 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	33 1/2 Oct 9	Adams-Mills Corp	No par	33 1/2	33 1/2	*32 1/2	33 1/2	32 1/2	32 1/2	33	33	300
6 1/2 Dec 30	14 1/2 Jan 7	8 1/2 Oct 1	9 1/2 Nov 11	Addressograph-Multigraph Corp	5	88 1/2	91 1/2	92	97	93	94 1/2	93	93 1/2	11,700
19 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	16 1/2 Nov 14	Admiral Corp	1	16	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	19,700
18 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	24 1/2 Nov 9	Aerquip Corp	1	23 1/2	23 1/2	23 1/2	24 1/2	x23 1/2	23 1/2	23 1/2	24 1/2	4,800
45 1/2 Oct 21	65 1/2 July 9	49 1/2 Jan 13	78 1/2 Nov 12	Aetna-Standard Engineering Co	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	1,700
17 1/2 Feb 15	232 1/2 Jun 28	193 1/2 Jan 8	248 Sep 15	Air Reduction Inc common	No par	*74 1/2	75 1/2	75 1/2	77	x77 1/2	78 1/2	77 1/2	78	15,700
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 1/2 Aug 4	Alabama Gas Corp	2	x33 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	6,200
15 1/2 July 1	160 Aug 28	2 1/2 Jan 3	5 July 3	Alabama & Vicksburg Ry	100	*15 1/2	160	*15 1/2	160	*15 1/2	160	*15 1/2	160	---
10 1/2 Dec 23	3 1/2 May 28	2 1/2 Jan 3	5 July 3	Alaska Juneau Gold Mining	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	9,800
10 1/2 Dec 30	18 1/2 Jan 18	11 1/2 Jan 2	20 1/2 Nov 7	Alco Products Inc	1	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	24,600
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	22 Oct 7	Alcans Inc common	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,900
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 Apr 30	4 1/2% preferred	100	*78 1/2	80	78 1/2	78 1/2	*79	80	79	79	30
30 Dec 30	9 1/2 Jun 14	4 1/2 Jan 5	9 1/2 Oct 29	Allegheny Corp common	1	8 1/2	8 1/2	8 1/2	9 1/2	9	9 1/2	8 1/2	9 1/2	94,500
190 Oct 17	240 Oct 24	90 1/2 Nov 13	280 July 31	5 1/2% preferred A	100	94	94	*93	94 1/2	92	92	91	92	120
80 1/2 Dec 31	146 Sep 5	80 Jan 21	146 Nov 12	4 1/2 conv prior preferred	No par	*140	144	*142	146	146	146	144 1/2	144 1/2	50
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	49 1/2 Nov 11	6% conv preferred	10	26 1/2	27 1/2	26 1/2	27 1/2	27	27 1/2	27	27 1/2	10,900
93 1/2 Dec 17	110 1/2 Jun 13	91 Apr 18	98 Aug 11	Allegheny Ludlum Steel Corp	1	48	48 1/2	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	49 1/2	27,000
12 1/2 Dec 22	16 1/2 Nov 25	12 1/2 Jan 3	15 1/2 Oct 6	Allegheny & West Ry 6% gtd	100	*95	96 1/2	*95	96 1/2	*95	96 1/2	*95	96 1/2	70
68 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Apr 29	96 1/2 Oct 7	Allen Industries Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,500
20 1/2 Nov 26	23 1/2 July 8	21 Jan 2	33 1/2 Jul 16	Allied Chemical Corp	18	x94	95 1/2	93 1/2	94	93 1/2	95	92 1/2	93 1/2	14,800
36 1/2 Dec 24	59 Oct 4	35 1/2 Jun 12	49 1/2 Mar 24	Allied Kid Co	5	30 1/2	30 1/2	*30 1/2	30 1/2	30 1/2	31	30 1/2	30 1/2	700
25 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	43 1/2 Oct 13	Allied Laboratories Inc	No par	46 1/2	47	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	49 1/2	15,500
12 Nov 7	22 1/2 Aug 13	10 1/2 May 19	15 1/2 Jan 21	Allied Mills	No par	39 1/2	40 1/2	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	41	3,000
35 Dec 30	47 1/2 Jun 19	35 1/2 Jan 2	51 1/2 Nov 13	Allied Products Corp	5	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	11 1/2	12 1/2	4,300
70 1/2 Dec 20	82 Jan 30	74 Jan 6	82 1/2 July 28	Allied Stores Corp common	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	9,400
20 1/2 Dec 17	36 1/2 May 9	22 1/2 May 19	29 1/2 Oct 13	4% preferred	100	*79 1/2	80 1/2	*79 1/2	80 1/2	x78 1/2	78 1/2	*77 1/2	78 1/2	100
87 Nov 6	119 May 16	91 1/2 Jan 2	109 1/2 Nov 12	Allis-Chalmers Mfg common	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	53,300
23 1/2 Nov 19	39 Jan 4	27 Jan 2	42 1/2 Oct 31	4.08% convertible preferred	100	*106	112	*106	112	108	109 1/2	109 1/2	111	1,200
27 1/2 Dec 23	53 1/2 July 8	26 Jun 25	38 1/2 Oct 13	Alpha Portland Cement	10	x39 1/2	40	39 1/2	40	40	40 1/2	39 1/2	40 1/2	5,400
59 1/2 Dec 30	102 July 8	60 1/2 Jan 2	96 1/2 Oct 13	Aluminum Limited	No par	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	127,400
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	32 Apr 29	Aluminum Co of America	1	86 1/2	86 1/2	87	87 1/2	87	89	85 1/2	86 1/2	25,100
24 1/2 Nov 13	29 1/2 Jan 16	27 1/2 Jan 21	38 1/2 Sep 12	Amalgamated Leather Co	50	*32	34	33	33	*32	33 1/2	32	33 1/2	500
33 Dec 31	53 1/2 July 7	33 1/2 Feb 21	51 1/2 Nov 14	6% convertible preferred	1	*37	38	38	38 1/2	*37 1/2	38	38 1/2	38 1/2	400
88 1/2 Nov 13	147 1/2 Jun 7	81 Feb 25	114 1/2 Sep 17	Amalgamated Sugar Co (The)	1	48	48	48	50	48 1/2	49 1/2	50	51 1/2	9,700
59 Oct 22	70 1/2 Aug 16	64 1/2 Jan 2	89 1/2 Aug 21	Ameracorp	12.50	104 1/2	105 1/2	104 1/2	107 1/2	106	107	105 1/2	106 1/2	19,100
14 Dec 30	24 1/2 Jan 3	14 1/2 Jan 2	25 1/2 Oct 10	Ameracorp common	No par	84 1/2	85	84	85 1/2	85	85	84 1/2	85 1/2	3,100
77 Oct 30	113 Jan 2	85 1/2 Jan 9	125 1/2 Oct 10	American Airlines common	1	x24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	75,400
31 1/2 Jan 7	37 1/2 Aug 8	34 1/2 Jan 13	44 1/2 Nov 12	3 1/2% convertible preferred	100	x120	120	*117	122	119 1/2	119 1/2	119	119	1,100
93 1/2 Nov 13	99 1/2 Mar 28	97 1/2 Jan 3	111 Oct 13	American Bakeries Co com	No par	43 1/2	43 1/2	43 1/2	44	44 1/2	44 1/2	44 1/2	44 1/2	2,000
25 Oct 21	32 1/2 Dec 31	27 1/2 Apr 7	40 1/2 Oct 14	4 1/2% conv preferred	100	106	106	*107	111	107	107	*108	111	50
51 Sep 5	66 Mar 5	59 Jun 23	66 1/2 May 29	American Bank Note common	10	*38 1/2	39 1/2	*38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	700
16 1/2 Oct 11	27 May 9	19 1/2 Feb 25	33 1/2 Nov 14	6% preferred	50	*63	65	*64	65	*64	65	*64 1/2	66	10
32 1/2 Dec 30	57 1/2 July 8	33 1/2 Jan 2	44 1/2 Oct 22	American Bosch Arma Corp	2	28	28 1/2	28	28 1/2	28 1/2	29 1/2	29 1/2	30 1/2	121,700
11 1/2 Dec 18	24 1/2 Jan 4	13 Jan 2	22 Nov 11	Amer Brake Shoe Co	No par	41 1/2	42 1/2	42	42 1/2	42 1/2	43	42 1/2	43 1/2	8,900
19 Aug 8	20 1/2 May 2	19 Jan 2	20 1/2 Sep 22	Amer Broadcasting-Paramount	1	21 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	20 1/2	21 1/2	35,200
3 1/2 Oct 27	6 1/2 July 11	3 1/2 Jan 2	9 Nov 14	Theatres Inc common	20	19 1/2	19 1/2	*19 1/2	19 1/2	*19 1/2	19 1/2	*19 1/2	19 1/2	100
37 1/2 Nov 22	45 1/2 July 25	41 1/2 Jan 2	52 1/2 Oct 6	5% preferred	20	8	8	8 1/2	8 1/2	8 1/2	9 1/2	8 1/2	9 1/2	137,000
35 1/2 Jun 20	42 1/2 Mar 7	37 1/2 Sep 11	42 1/2 Jan 21	American Cable & Radio Corp	1	48 1/2	49 1/2	49 1/2	51 1/2	50 1/2	51 1/2	50 1/2	50 1/2	52,000
38 1/2 Dec 30	64 1/2 July 8	39 1/2 Jan 2	51 Sep 29	American Can Co common	12.50	39	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	39	39 1/2	3,300
53 1/2 Jan 25	84 Sep 3	62 1/2 Jan 2	107 Nov 11	American Chain & Cable	No par	48 1/2	48 1/2	48 1/2	49	48 1/2	49 1/2	49 1/2	49 1/2	2,300
29 Jan 24	39 1/2 Jan 8	29 1/2 Jan 17	43 1/2 Sep 29	American Chiclo Co	No par	99	104	100	108 1/2	x98	107 1/2	97 1/2	98	5,600
75 1/2 Nov 26	93 1/2 Feb 27	80 1/2 Jan 3	96 1/2 Mar 6	American Crystal Sugar com	10	*95 1/2	97 1/2	*95 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	70
35 1/2 Oct 22	48 1/2 July 18	39 1/2 Jan 17	53 1/2 Sep 16	4 1/2% prior preferred	100	49 1/2	51	50 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	64,300
23 1/2 Oct 22	29 1/2 Apr 30	25 Feb 24	38 1/2 Oct 24	American Cyanamid Co	10	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,600
19 1/2 Dec 30	39 1/2 May 22	18 1/2 Jan 2	26 1/2 Nov 13	American Distilling Co	10	50	50 1/2	50 1/2	50 1/2	49 1/2	50 1/2	50	50 1/2	14,200
35 Oct 21	49 Jun 7	28 1/2 Feb 12	44 Sep 22	American Electric Power Co	10	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	26	26 1/2	10,800
19 1/2 Dec 30	31 1/2 Feb 1	19 1/2 Jan 2	28 1/2 Aug 27	American Enka Corp	5	*41 1/2	42	*42	42 1/2	42	42	*42 1/2	43 1/2	100
10 1/2 Oct 21	17 1/2 Apr 23	11 1/2 Jan 2												

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1957, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Nov. 10, Tuesday Nov. 11, Wednesday Nov. 12, Thursday Nov. 13, Friday Nov. 14, and Sales for the Week Shares.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 10, Tuesday Nov. 11, Wednesday Nov. 12, Thursday Nov. 13, Friday Nov. 14, Sales for the Week (Shares). Includes companies like Capital Airlines Inc., Carborundum (The) Co., Carey (Philip) Mfg Co., etc.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Nov. 10, Tuesday Nov. 11, Wednesday Nov. 12, Thursday Nov. 13, Friday Nov. 14, Sales for the Week Shares.

D

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Nov. 10, Tuesday Nov. 11, Wednesday Nov. 12, Thursday Nov. 13, Friday Nov. 14, Sales for the Week Shares.

E

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Nov. 10, Tuesday Nov. 11, Wednesday Nov. 12, Thursday Nov. 13, Friday Nov. 14, Sales for the Week Shares.

F

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Nov. 10, Tuesday Nov. 11, Wednesday Nov. 12, Thursday Nov. 13, Friday Nov. 14, Sales for the Week Shares.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, STOCKS, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes entries for Fansteel Metallurgical Corp, Florida Power Corp, and Gabriel Co (The).

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1937, Range Since Jan. 1, Stocks (NEW YORK STOCK EXCHANGE), and Low and High Sale Prices (Monday Nov. 10 to Friday Nov. 11). Includes various stock names like Gulf Mobile & Ohio RR, Hackensack Water, and many others.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Nov. 10, Tuesday Nov. 11, Wednesday Nov. 12, Thursday Nov. 13, Friday Nov. 14, Sales for the Week Shares. Includes sections for K, L, and M.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 10, Tuesday Nov. 11, Wednesday Nov. 12, Thursday Nov. 13, Friday Nov. 14, Sales for the Week Shares. Includes companies like Metropolitan Edison, Midland Enterprises, and various utility and industrial firms.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 10, Tuesday Nov. 11, Wednesday Nov. 12, Thursday Nov. 13, Friday Nov. 14, Sales for the Week (Shares). Includes sections for O, P, and Q.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE, Monday Nov. 10, Tuesday Nov. 11, Wednesday Nov. 12, Thursday Nov. 13, Friday Nov. 14, Sales for the Week Shares. Includes sections R, S, and T.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 10, Tuesday Nov. 11, Wednesday Nov. 12, Thursday Nov. 13, Friday Nov. 14, Sales for the Week (Shares). Includes sections for T, U, and various stock listings.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 10, Tuesday Nov. 11, Wednesday Nov. 12, Thursday Nov. 13, Friday Nov. 14, Sales for the Week Shares. Includes sections for V, W, and Y.

*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-right. z Ex-distribution.

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1957				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE										LOW AND HIGH SALE PRICES													
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest											Monday Nov. 10	Tuesday Nov. 11	Wednesday Nov. 12	Thursday Nov. 13	Friday Nov. 14	Sales for the Week								
102.14 Nov 5	102.14 Nov 5	102.14 Nov 5	102.14 Nov 5	102.14 Nov 5	102.14 Nov 5	102.14 Nov 5	102.14 Nov 5											Low High	Low High	Low High	Low High	Low High	Bonds (\$)								
								Treasury 4s	Oct. 1 1969	*101.28	102.4	*101.28	102.4	*102.8	102.16	*102.20	102.28	*102.20	102.28	*102.8	102.16	*102.20	102.28	*102.20	102.28	*102.8	102.16	*102.20	102.28		
								Treasury 3 3/4s	Nov 15 1974	*100.28	101.4	*100.28	101.4	*101.8	101.16	*101.18	101.26	*101.18	101.26	*101.8	101.16	*101.18	101.26	*101.18	101.26	*101.8	101.16	*101.18	101.26		
								Treasury 3 1/2s	Feb 15 1990	*94.10	94.18	*94.10	94.18	*94.22	94.30	*94.26	94.4	*94.26	94.4	*94.26	94.4	*94.26	94.4	*94.26	94.4	*94.26	94.4	*94.26	94.4	*94.26	94.4
								Treasury 3 3/4s	Jun 15 1978-1983	*92.12	92.20	*92.12	92.20	*92.18	92.26	*92.30	92.36	*92.30	92.36	*92.30	92.36	*92.30	92.36	*92.30	92.36	*92.30	92.36	*92.30	92.36	*92.30	92.36
								Treasury 3 1/2s	May 15 1985	*92.4	92.12	*92.4	92.12	*92.12	92.20	*92.12	92.20	*92.12	92.20	*92.12	92.20	*92.12	92.20	*92.12	92.20	*92.12	92.20	*92.12	92.20	*92.12	92.20
								Treasury 3s	Feb 15 1964	*97.6	97.12	*97.6	97.12	*97.6	97.12	*97.6	97.12	*97.6	97.12	*97.6	97.12	*97.6	97.12	*97.6	97.12	*97.6	97.12	*97.6	97.12	*97.6	97.12
								Treasury 3s	Aug 15 1966	*96.8	96.14	*96.8	96.14	*96.8	96.14	*96.8	96.14	*96.8	96.14	*96.8	96.14	*96.8	96.14	*96.8	96.14	*96.8	96.14	*96.8	96.14	*96.8	96.14
								Treasury 3s	Feb 15 1995	*87.30	86.6	*87.30	86.6	*87.30	86.6	*87.30	86.6	*87.30	86.6	*87.30	86.6	*87.30	86.6	*87.30	86.6	*87.30	86.6	*87.30	86.6	*87.30	86.6
								Treasury 2 3/4s	Sep 15 1961	*98.2	98.6	*98.2	98.6	*98.2	98.6	*98.2	98.6	*98.2	98.6	*98.2	98.6	*98.2	98.6	*98.2	98.6	*98.2	98.6	*98.2	98.6	*98.2	98.6
								Treasury 2 3/4s	Dec 15 1960-1965	*109.16	100.24	*109.16	100.24	*100.16	100.24	*100.16	100.24	*100.16	100.24	*100.16	100.24	*100.16	100.24	*100.16	100.24	*100.16	100.24	*100.16	100.24	*100.16	100.24
								Treasury 2 3/4s	Feb 15 1965	*93.20	93.26	*93.20	93.26	*93.20	93.26	*93.20	93.26	*93.20	93.26	*93.20	93.26	*93.20	93.26	*93.20	93.26	*93.20	93.26	*93.20	93.26	*93.20	93.26
								Treasury 2 1/2s	Dec 15 1958	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5
								Treasury 2 1/2s	Nov 15 1961	*96.26	96.30	*96.26	96.30	*96.30	96.30	*96.30	96.30	*96.30	96.30	*96.30	96.30	*96.30	96.30	*96.30	96.30	*96.30	96.30	*96.30	96.30	*96.30	96.30
								Treasury 2 1/2s	Jun 15 1962-1967	*90.16	90.24	*90.16	90.24	*90.24	91	*90.24	91	*90.24	91	*90.24	91	*90.24	91	*90.24	91	*90.24	91	*90.24	91	*90.24	91
								Treasury 2 1/2s	Aug 15 1963	*94.20	94.24	*94.20	94.24	*94.28	95	*94.28	95	*94.28	95	*94.28	95	*94.28	95	*94.28	95	*94.28	95	*94.28	95	*94.28	95
								Treasury 2 1/2s	Dec 15 1963-1968	*89.16	89.24	*89.16	89.24	*89.24	90	*89.24	90	*89.24	90	*89.24	90	*89.24	90	*89.24	90	*89.24	90	*89.24	90	*89.24	90
								Treasury 2 1/2s	Jun 15 1964-1969	*88.18	88.24	*88.18	88.24	*88.24	89.4	*88.24	89.4	*88.24	89.4	*88.24	89.4	*88.24	89.4	*88.24	89.4	*88.24	89.4	*88.24	89.4	*88.24	89.4
								Treasury 2 1/2s	Dec 15 1964-1970	*87.26	88.26	*87.26	88.26	*88.26	89	*88.26	89	*88.26	89	*88.26	89	*88.26	89	*88.26	89	*88.26	89	*88.26	89	*88.26	89
								Treasury 2 1/2s	Mar 15 1965-1970	*87.26	88.4	*87.26	88.4	*88.4	88.14	*88.4	88.14	*88.4	88.14	*88.4	88.14	*88.4	88.14	*88.4	88.14	*88.4	88.14	*88.4	88.14	*88.4	88.14
								Treasury 2 1/2s	Mar 15 1966-1971	*87.26	88.2	*87.26	88.2	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4
								Treasury 2 1/2s	Jun 15 1967-1972	*87.26	88.2	*87.26	88.2	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4
								Treasury 2 1/2s	Sep 15 1967-1972	*87.18	87.26	*87.18	87.26	*87.26	88.2	*87.26	88.2	*87.26	88.2	*87.26	88.2	*87.26	88.2	*87.26	88.2	*87.26	88.2	*87.26	88.2	*87.26	88.2
								Treasury 2 1/2s	Dec 15 1967-1972	*87.26	88.2	*87.26	88.2	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4	*88.2	88.4
								Treasury 2 1/2s	Jan 15 1969-1962	*95.6	95.10	*95.6	95.10	*95.6	95.10	*95.6	95.10	*95.6	95.10	*95.6	95.10	*95.6	95.10	*95.6	95.10	*95.6	95.10	*95.6	95.10	*95.6	95.10
								Treasury 2 1/2s	Dec 15 1959-1962	*94.24	94.28	*94.24	94.28	*94.30	95.2	*94.30	95.2	*94.30	95.2	*94.30	95.2	*94.30	95.2	*94.30	95.2	*94.30	95.2	*94.30	95.2	*94.30	95.2
								Treasury 2 1/2s	Nov 15 1960	*97.18	97.22	*97.18	97.22	*97.18	97.22	*97.18	97.22	*97.18	97.22	*97.18	97.22	*97.18	97.22	*97.18	97.22	*97.18	97.22	*97.18	97.22	*97.18	97.22
								International Bank for Reconstruction & Development	Nov 1 1980	*102.16	103.16	*102.16	103.16	*102.16	103.16	*102.16	103.16	*102.16	103.16	*102.16	103.16	*102.16	103.16	*102.16	103.16	*102.16	103.16	*102.16	103.16	*102.16	103.16
								4 1/2s	Jan 1 1977	*101	102	*101	102	*101	102	*101	102	*101	102	*101	102	*101	102	*101	102	*101	102	*101	102		
								4 1/2s	May 1 1978	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.8	98		
								4 1/2s	Jan 15 1979	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.8	98	*97.8	98		
								3 3/4s	May 15 1968	*95.16	96.8	*95.16	96.8	*95.16	96.8	*95.16	96.8	*95.16	96.8	*95.16	96.8	*95.16	96.8	*95.16	96.8	*95.16	96.8	*95.16	96.8		
								3 1/2s	Jan 1 1969	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16		
								3 1/2s	Oct 15 1971	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16		
								3s	May 15 1975	*91	92	*91	92	*91	92	*91	92	*91	92	*91	92	*91	92	*91	92	*91	92	*91	92		
								3 3/4s	Oct 1 1980	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16	*99.24	100.16
								3 1/2s	Oct 1 1981	*85.16	90	*85.16	90	*85.16	90	*85.16	90	*85.16	90	*85.16	90	*85.16	90	*85.16	90	*85.16	90	*85.16	90		
								3s	July 15 1972	*89	90	*89	90	*89	90	*89	90	*89	90	*89	90	*89	90	*89	90	*89	90	*89	90		
								3s	Mar 1 1976	*88	89	*88	89	*88	89	*88	89	*88	89	*88	89	*88	89	*88	89	*88	89	*88	89		
								2 1/2s	Sep 15 1959	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100		
								2s	Feb 15 1959	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100		
								Serial bonds of 1950																							
								2s	Feb 15 1960	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99		
								2s	Feb 15 1961	*99	97	*99	97	*99	97	*99	97	*99	97	*99	97	*99	97	*99	97	*99	97	*99	97		
								2s	Feb 15 1962	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED NOVEMBER 14

BONDS New York Stock Exchange				
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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 14

Main table containing bond records with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 14

BONDS			BONDS								
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
Central of Georgia Ry—						Cuba Northern Rys					
First mortgage 4 1/2 series A 1995	Jan-July	75 1/2	75 1/2	2	73 82	1st mortgage 4 1/2 (1942 series) 1970	June-Dec	32 1/2	33	17	31 37
Δ Gen mortgage 4 1/2 series A Jan 1 2020	May	83	90	11	83 85	Cuba RR—					
Central RR Co, of N J 3 1/2 1987	Jan-July	41 3/4	41 3/4	105	38 45 1/2	Δ Imp & equip 4 1/2 1970	Jan-July	22 1/2	22 1/2	13	21 29 1/2
Central New York Power 3 1/2 1974	April-Oct	86 1/4	86 1/4	2	85 93 1/2	Δ Imp & equip 4 1/2 ser B 1970	June-Dec	26 1/2	27	16	26 36 1/2
Central Pacific Ry Co—						Δ 1st lien & ref 4 1/2 series A 1970	June-Dec	30	30	5	29 1/2 37
First and refund 3 1/2 series A 1974	Feb-Aug	90 1/4	90 1/4	90	91 1/4	Δ 1st lien & ref 4 1/2 series B 1970	June-Dec	29 1/2	29 1/2	10	29 1/2 36 1/2
First mortgage 3 1/2 series B 1968	Feb-Aug	93	94	93	93 1/2	Δ Curtis Publishing Co 6 1/2 debts 1986	April-Oct	100 1/2	99 1/2 100 1/2	1	93 101
Champion Paper & Fibre deb 3s 1965	Jan-July	95	95	93 1/2	95 1/2	Daystrom Inc 4 1/2 conv debts 1977	Mar-Sept	115	112 115	430	106 1/2 121 1/2
3 1/2 debentures 1981	Jan-July	100	100	93 1/2	95 1/2	Dayton Power & Lt first mtge 2 1/2 1976	April-Oct	82 1/2	82 1/2	3	79 1/2 82 1/2
Chesapeake & Ohio Ry General 4 1/2 1992	Mar-Sept	102	102	101 1/2	112 1/2	First mortgage 3 1/2 1982	Feb-Aug	96	96	88	88
Refund and impmt M 3 1/2 series D 1996	May-Nov	82 3/4	82 3/4	22	82 1/2 94	First mortgage 3s 1984	Mar-Sept	91	91	11	87 1/2 98 1/2
Refund and impmt M 3 1/2 series E 1996	Feb-Aug	86	86	86	86 1/2 94	1st mortgage 5 1/2 1987	Mar-Sept	105 1/2	105 1/2	11	104 107 1/2
Refund and impmt M 3 1/2 series H 1973	June-Dec	94 1/2	94 1/2	2	94 101	Deere & Co 2 1/2 debentures 1965	April-Oct	91	89 1/2 91 1/2	1	87 1/2 98 1/2
R & A div first consol gold 4 1/2 1969	Jan-July	96	96	96	100	3 1/2 debentures 1977	Jan-July	89 1/2	89 1/2	1	87 1/2 98 1/2
Second consolidated gold 4 1/2 1989	Jan-July	96	96	96	96	4 1/2 subord debts 1983	Feb-Aug	98 1/2	98 1/2	70	94 1/2 100 1/2
Chicago Burlington & Quincy RR—						Delaware & Hudson 4 1/2 extended 1963	May-Nov	97 1/2	97 1/2	34	96 99 1/2
First and refunding mortgage 2 1/2 1985	Feb-Aug	82 1/2	85	82	87	Delaware Lackawanna & Western RR Co—					
First and refunding mortgage 2 1/2 1970	Feb-Aug	84 1/2	87	80	87	New York Lackawanna & Western Div					
1st & ref mtge 3s 1990	Feb-Aug	100	100	21	97 104 1/2	First and refund M series C 1973	May-Nov	70	70	2	64 1/2 72
1st & ref mtge 4 1/2 1978	Feb-Aug	100	100	21	97 104 1/2	Δ Income mortgage due 1993	May	49 1/2	50 1/2	22	37 1/2 51
Chicago & Eastern Ill RR—						Morris & Essex Division					
Δ General mortgage inc conv 5s 1997	April	71 1/2	71 1/4 71 1/2	52	53 1/2 71 1/2	Collateral trust 4-6s May 1 2042	May-Nov	63	63 1/2	26	54 64 1/2
First mortgage 3 1/2 series B 1985	May-Nov	69 1/4	69 1/4	66 1/2	71 1/2	Pennsylvania Division					
Δ 5s income debts Jan 2054	May-Nov	55 1/2	55 1/4 55 1/2	47	43 1/2 60	1st mtge & coll tr 5s ser A 1985	May-Nov	61 1/2	62	1	53 64
Chicago & Erie 1st gold 5s 1982	May-Nov	96	95 1/2 96	4	95 1/2 103 1/2	1st mtge & coll tr 4 1/2 ser B 1985	May-Nov	60	59 1/2 60	3	53 60
Chicago Great Western 4 1/2 series A 1988	Jan-July	80	80	72	86 1/2	Delaware Power Light 3s 1976	April-Oct	70	70	20	82 94
Δ General inc mtge 4 1/2 Jan 1-2038	April	78 3/4	78 3/4	2	66 1/2 79	1st mtge & coll tr 2 1/2 1980	Mar-Sept	70	70	20	79 79
Chicago Indianapolis & Louisville Ry—						1st mtge & coll tr 3 1/2 1988	June-Dec	93 1/2	95	—	91 1/2 94 1/2
Δ 1st mortgage 4 1/2 inc ser A Jan 1983	April	54	55	5	47 56	Denver & Rio Grande Western RR—					
Δ 2nd mortgage 4 1/2 inc ser A Jan 2003	April	56	56	1	40 1/2 56	First mortgage series A (3% fixed					
Chicago Milwaukee St Paul & Pacific RR—						1% contingent interest) 1993	Jan-July	93	90 93	26	85 97 1/2
First mortgage 4 1/2 series A 1994	Jan-July	78 1/2	78 1/2 79	6	72 81 1/2	Income mortgage series A 4 1/2 2018	April	87 1/2	87 1/2	20	84 92 1/2
General mortgage 4 1/2 inc ser A Jan 2019	April	68	78 1/2 78 1/2	3	69 79	Denver & Salt Lake Income mortgage (3%					
4 1/2 conv increased series B Jan 1 2044	April	68	66 1/2 68	61	51 68	fixed 1% contingent interest) 1993	Jan-July	90	90 90	3	83 95 1/2
Δ 5s inc debts ser A Jan 1 2055	Mar-Sept	62 1/2	61 1/2 62 1/2	349	45 62 1/2	Detroit Edison 3s series H 1970	June-Dec	89 1/2	90	7	89 98 1/2
Chicago & North Western Ry—						General and refund 2 1/2 series I 1982	May-Sept	78	80	—	78 86 1/2
Second mortgage conv inc 4 1/2 Jan 1 1999	April	74	71 1/4 74	203	43 74	Gen & ref mtge 2 1/2 ser K 1985	Mar-Sept	77 1/2	78	—	89 1/2 97
First mortgage 3s series B 1989	Jan-July	61 1/4	63 1/4	—	61 1/2 65 1/2	Gen & ref 3 1/2 ser K 1976	May-Nov	90	90	6	82 1/2 97
Chicago Rock Island & Pacific RR—						3 1/2 convertible debentures 1969	Feb-Aug	156	156	—	152 159 1/2
1st mtge 2 1/2 ser A 1980	Jan-July	77	77	75	78	3 1/2 conv debts 1971	Mar-Sept	135 1/2	129 1/2 135 1/2	241	117 1/2 133 1/2
4 1/2 income debts 1995	Mar-Sept	82	82	5	78 90	Gen & ref 2 1/2 ser N 1984	Mar-Sept	78	78	4	77 1/2 88 1/2
1st mtge 5 1/2 ser C 1983	Feb-Aug	103	103	4	99 1/2 105	Gen & ref 3 1/2 series O 1980	May-Nov	87 1/2	88 1/2	—	82 1/2 96 1/2
Chicago Terre Haute & Southeastern Ry—						Detroit & Mack first lien gold 4s 1995	June-Dec	63 1/2	—	—	60 64
First and refunding mtge 2 1/2 4 1/2 1994	Jan-July	63	63	3	57 64	Second gold 4s 1995	June-Dec	63 1/2	—	—	61 62 1/2
Income 2 1/2 4 1/2 1994	Jan-July	59	59	1	57 60	Detroit Terminal & Tunnel 4 1/2 1961	May-Nov	96	96 1/2	12	95 100 1/2
Chicago Union Station—						Detroit Tol & Ironton RR 2 1/2 ser B 1976	Mar-Sept	75	75	3	76 76
First mortgage 3 1/2 series F 1963	Jan-July	95 3/4	95 95 3/4	31	93 1/2 100	Diamond Gardner Corp 4s debts 1983	Apr-Oct	—	97 1/2	—	96 102 1/2
First mortgage 2 1/2 series G 1963	Jan-July	92 1/2	92 1/2	3	92 1/2 96 1/2	Douglas Aircraft Co Inc—					
Chicago & Western Indiana RR Co—						4s conv subord debentures 1977	Feb-Aug	96 1/2	96 1/4 97 1/4	158	90 1/2 99 1/2
1st coll trust mtge 4 1/2 ser A 1982	May-Nov	94 1/4	94 1/4	3	91 101 1/2	5s s f debentures 1978	Apr-Oct	100 1/2	100 100 1/2	100	97 103 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2 1975	April-Oct	83	85	—	81 91	Dow Chemical 2.35s debentures 1961	May-Nov	96	96	2	95 99 1/2
1st mortgage 2 1/2 1978	Jan-July	97	97	81	81	3s subordinated debts 1982	Jan-July	167 1/4	165 1/2 168 1/4	200	119 168 1/4
1st mortgage 4 1/2 1988	May-Nov	97	97	98	105	Dresser Industries Inc—					
Cincinnati Union Terminal—						4 1/2 conv subord debts 1987	Mar-Sept	107 1/2	105 1/4 107 1/2	81	100 1/4 111
First mortgage gtd 2 1/2 series E 1969	Feb-Aug	88	88	90 1/4	100 1/4	Duquesne Light Co 2 1/2 1977	Feb-Aug	83 1/2	—	—	79 90 1/2
First mortgage 2 1/2 series G 1974	Feb-Aug	81 1/2	81 1/2	80 1/2	88 1/2	1st mortgage 2 1/2 1979	April-Oct	92 1/2	92 1/2	—	85 1/2 85 1/2
C I T Financial Corp 4s debts 1960	Jan-July	100 1/4	100 1/4 101	65	100 103 1/2	1st mortgage 3 1/2 1983	Mar-Sept	90	90	—	94 1/2 97 1/2
3 1/2 debentures 1970	Mar-Sept	93	92 1/2 93	16	92 100 1/2	1st mortgage 3 1/2 1986	Apr-Oct	—	—	—	95 95
4 1/2 debentures 1971	April-Oct	100	99 1/2 100	108	98 105 1/2	1st mortgage 3 1/2 1988	Apr-Oct	92 1/2	93	12	91 100
Cities Service Co 3s s f debts 1977	Jan-July	84 1/2	84 1/2 84 1/2	31	83 1/2 91 1/2	Eastern Gas & Fuel Associates 3 1/2 1965	Jan-July	92 1/2	92 1/2 92 1/2	7	90 1/2 97
City Ice & Fuel 2 1/2 1966	June-Dec	92	92	90	90	Eastern Stainless Steel Corp—					
Cleveland Cincinnati Chicago & St Louis Ry—						5s conv subord debts w/ 1973	May-Nov	123 1/2	120 124	342	116 1/2 125
General gold 4s 1993	June-Dec	73	72 1/2 73	8	65 76	Edison El III (N Y) first cons gold 5s 1995	Jan-July	108	118	—	104 112
General 5s series B 1993	June-Dec	70	70 70 3/4	10	57 70 3/4	Elgin Joliet & Eastern Ry 3 1/2 1970	Mar-Sept	90	90	—	87 1/2 90
Refunding and impmt 4 1/2 series E 1977	Jan-July	60	62	52 1/2	61	El Paso & Southwestern first 5s 1965	Apr-Oct	101	101	4	99 105
Cincinnati Wab & Moh Div 1st 4s 1981	Jan-July	81 1/2	81 1/2	78 1/2	81 3/4	5s stamped 1965	Apr-Oct	101	101 1/4	—	100 103
St Louis Division first coll trust 4s 1990	May-Nov	89 1/2	89 1/2	21	88 1/2 99 1/2	Energy Supply Schwaben Inc 5 1/2 1973	Jan-July	—	—	—	88 1/2 88 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	89 1/2	89 1/2	87	90	Erie Railroad Co—					
First mortgage 3s 1982	June-Dec	87	87	87	90	General mtge inc 4 1/2 ser A Jan 2015	April	54	53 54 1/4	132	44 1/2 55 1/2
First mortgage 3 1/2 1986	June-Dec	78	87 1/2	87 1/2	96 1/2	First consol mortgage 3 1/2 ser E 1964	Apr-Oct	80 1/2	80	—	80 85
1st mtge 3s 1989	May-Nov	94 1/2	82 1/2	93	102 1/2	First consol mortgage 3 1/2 ser F 1990	Jan-July	61	60	—	59 65
Cleveland Short Line first gtd 4 1/2 1961	Apr-Oct	97 1/2	97 1/2	4	93 98 1/2	First consol mortgage 3 1/2 ser G 2000	Apr-Oct	55	53 1/2 55 1/2	83	41 65
Colorado Fuel & Iron Corp 4 1/2 1977	Jan-July	101 1/4	101 102 1/4	173	83 102 1/2	Δ 5s income debts Jan 2020	Apr-Oct	87 1/2	87 1/2	—	87 1/2 87 1/2
Columbia Gas System Inc—						Ohio division first mortgage 3 1/2 1971	Mar-Sept	—	—	—	87 1/2 87 1/2
3s debentures series A 1975	June-Dec	84 1/2	84 1/2	6	82 1/2 93	Fansteel Metallurgical Corp—					
3s debentures series B 1975	Feb-Aug	84 1/2	85 1/2	—	82 1/2 91 1/2	4 1/2 conv subord debts 1976	Apr-Oct	122 1/2	122 1/2 123	33	112 1/2 125
3 1/2 debentures series C 1977	Apr-Oct	88	94	85 1/2	96 1/2	Firestone Tire & Rubber 3s debts 1961	May-Nov	97 1/2	97 1/2	5	96 101 1/4
3 1/2 debts series D 1979	Jan-July	87 1/2	87 1/2	5	85 1/2 99	2 1/2 debentures 1972	Jan-July	80	80	—	80 91
3 1/2 debentures series E 1980	Mar-Sept	86 1/2	90	87 1/2	98	3 1/2 debenture 1977	May-Nov	89	90	5	88 1/2 98
3 1/2 debentures series F 1981	Apr-Oct	91 1/2	95 1/2	—	90 1/4 100	Florida East Coast first 4 1/2 1969	June-Dec	100	100	2	99 1/2 100 1/2
4 1/2 debts series G 1981	Apr-Oct	101	106 1/2	—	100 106 1/2	Δ First and refunding 5s 4 1/2 1974	Mar-Sept	117	112 1/2 121	170	80 1/2 124
5 1/2 debts series H 1982	June-Dec	107 1/4	107 1/4 108	2	105 1/2 108 1/2	Foremost Dairies Inc 4 1/2 1980	Jan-July	92 1/2	93		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 11

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 14

BONDS				BONDS								
New York Stock Exchange				New York Stock Exchange								
	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
			Low High	No.	Low High			Low High	No.	Low High		
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	96	94 95	12	94 99 1/2	Standard Oil (Indiana) 3 3/4s conv 1982	April-Oct	117	114 120	76	101 1/2 120 1/2	
4 1/4s conv subord ucbs 1987	Feb-Aug	114 1/4	112 1/2 115 1/2	639	106 1/4 115 1/2	4 1/4s debentures 1983	April-Oct	104 3/4	104 1/4 104 3/4	90	103 1/2 104 3/4	
Pittsburgh Mills Inc. 3 1/2s s f ucbs 1972	June-Dec		91 99		91 94	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	83 3/4	83 1/4 84 1/4	33	81 1/2 92	
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec		97 98		97 98	2 3/4s debentures 1974	Jan-July		86 1/4 86 1/4	10	83 1/2 93 1/2	
Pittsburgh Cincinnati Cmc & St Louis Ry						Standard Oil Co (Ohio) 4 1/4s 1982	Jan-July		101 101	10	98 1/4 107 1/2	
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug		97 97 1/2		97 97 1/2	Stauffer Chemical 3 3/4s deb 1973	Mar-Sept		102		98 103	
Consolidated guaranteed 4 1/2s ser I 1961	Feb-Aug		97 97 1/2		97 97 1/2	Sunray Oil Corp 2 1/2s debentures 1966	Jan-July		95 1/2		94 1/2 97	
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		97 97 1/2		97 97 1/2	Superior Oil Co 3 3/4s deb 1981	Jan-July		92 93 1/2	27	91 3/4 100	
Pittsburgh Cinc Chicago & St Louis RR						Surface Transit Inc 1st mtge 6s 1971	May-Nov		85 1/2 85 1/2	5	81 1/2 90 1/2	
General mortgage 3 3/4s series A 1970	June-Dec	90 1/4	90 1/4 90 1/4	3	83 1/2 95	Swift & Co. 2 3/4s debentures 1972	Jan-July		90		85 90 1/2	
General mortgage 5s series B 1975	April-Oct	88	88 88	12	82 1/2 93 1/2	2 3/4s debentures 1973	May-Nov		90		94 1/2 97 1/2	
Pitish Coke & Chem 1st mtge 3 1/2s 1964	April-Oct		66 1/2 66 1/2	4	62 74	Sylvania Electric Products						
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-Nov		96 1/2 96 1/2	14	96 96 1/2	4 1/2s conv subord deb 1983	Mar-Sept	134 1/2	129 3/4 138	1,245	104 1/4 138	
Pittsburgh Plate Glass 3s deb 1967	Jan-July		92 92 1/2	10	91 1/2 98	Terminal RR Assn of St Louis						
Pittsburgh Youngstown & Ashtabula Ry	April-Oct	96 1/2	96 1/2 97 1/2		95 1/2 101 1/2	Refund and impt M 4s series C 2019	Jan-July	86	86 86	3	85 90 1/2	
1st gen 5s series B 1962	Feb-Aug		102 102	1	98 103	Refund and impt 2 1/4s series D 1985	April-Oct		84 84 1/2	1	84 87 1/2	
Plantation-Pipe Line 2 1/2s 1970	Mar-Sept		86 86		93 1/2 96	Texas Company (The) 3 3/4s deb 1983	May-Nov	94 1/2	93 94 1/2	124	90 1/2 99 1/2	
3 1/2s s f debentures 1986	April-Oct		93 93		93 93	Texas Corp 3s debentures 1965	May-Nov	97 3/4	97 3/4 98 3/4	34	94 101 1/4	
Potomac Electric Power Co 3s 1983	Jan-July	82	82 82	1	82 83 1/2	Texas & New Orleans RR						
3 3/4s conv deb 1973	May-Nov	108 1/4	107 3/4 108 1/4	36	102 1/2 110	First and refund M 3 1/4s series B 1970	April-Oct		85 85	5	83 88	
Procter & Gamble 3 3/4s deb 1981	Mar-Sept		98 98 1/2	20	96 105 1/4	First and refund M 3 3/4s series C 1990	April-Oct		72 1/2		72 76 1/2	
Public Service Electric & Gas Co						Texas & Pacific first gold 5s 2000	June-Dec		105 1/2 109		104 1/2 111	
3s debentures 1963	May-Nov	96	95 1/2 96	30	94 101	General and refund M 3 3/4s ser E 1985	Jan-July	81 1/4	80 1/4 81 1/4	18	78 87	
First and refunding mortgage 3 1/4s 1968	Jan-July		106 110		111 111	Texas Pacific-Missouri Pacific						
First and refunding mortgage 5s 2037	Jan-July		163 169	9	166 174	Term RR of New Orleans 3 3/4s 1974	June-Dec		89 89	3	77 89	
First and refunding mortgage 3s 2037	June-Dec		80 80	6	80 88	Thompson Products 4 1/4s deb 1982	Feb-Aug	119	118 120	22	106 3/4 120	
First and refunding mortgage 2 3/4s 1979	June-Dec		89 89 1/2		89 96 1/2	Tidewater Oil Co 3 1/2s 1986	April-Oct		83 1/4 88		83 1/2 97	
3 3/4s debentures 1972	June-Dec		89 89 1/2	11	89 100	Tol & Ohio Cent ref and impt 3 3/4s 1960	June-Dec		94 1/2		88 94 1/2	
1st and refunding mortgage 3 1/4s 1983	April-Oct		94 94	10	91 94 1/2	Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept		95 1/4 95 1/4	1	94 3/4 99 1/4	
3 1/2s debentures 1975	April-Oct	94	94 94 3/4		94 99 1/4	Union Electric Co of Missouri 3 3/4s 1971	May-Nov		94 1/2 98 1/2		93 101 1/2	
4 1/2s debentures 1977	Mar-Sept	104 3/4	103 3/4 104 3/4	59	99 107	First mortgage and coll trust 2 3/4s 1975	April-Oct		81 1/2 83		80 90	
Quaker Oats 2 1/2s debentures 1964	Jan-July	93 1/4	93 1/4 93 1/4	1	93 97 3/4	3s debentures 1968	Jan-July		79 87		86 86 1/2	
Radio Corp of America 3 1/2s conv 1980	June-Dec	101	99 101 3/4	596	92 101 3/4	1st mtge & coll tr 2 3/4s 1980	May-Nov	84	84 84	5	84 94 1/4	
Reading Co first & ref 3 1/2s series D 1995	May-Nov		70 72		67 75	1st mtge 3 1/4s 1982	May-Nov		84		84 93 1/4	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		89 89 1/2	2	89 95 1/2	Union Oil of California 2 3/4s deb 1970	June-Dec		85 89		81 1/2 90	
Rheem Mfg Co 3 3/4s deb 1975	Feb-Aug		86 86	3	80 90	Union Pacific RR 2 3/4s debentures 1976	Feb-Aug		72 1/2 75	8	70 80	
Rhine-Westphalia Elec Power Corp						Refunding mortgage 2 1/2s series C 1991	Mar-Sept		99		98 1/2 103 1/4	
Direct mtge 7s 1950	May-Nov		155		177 182	United Tank Car 4 1/4s s f deb 1973	April-Oct		119 1/2	119 1/2 120 1/4	105	83 1/4 126 1/2
Direct mtge 6s 1952	May-Nov		153		182 185	United Artists Corp						
Consol mtge 6s 1953	Feb-Aug		155			6s conv subord deb 1969	May-Nov	119 1/2	119 1/2 120 1/4		80 96 1/2	
Consol mtge 6s 1955	April-Oct					United Biscuit Co of America 2 3/4s 1966	April-Oct		91 96		89 92 1/2	
Debt adjustment bonds						3 3/4s debentures 1977	Mar-Sept		93 96		90 100 1/2	
5 1/4s series A 1978	Jan-July	97 3/4	97 3/4 97 3/4	1	85 1/4 99 1/4	United Gas Corp 3 3/4s 1971	Jan-July		91 91 1/2	4	87 1/2 101 1/2	
4 1/2s series B 1978	Jan-July		93 94 1/2		82 1/2 96 3/4	1st mtge & coll trust 3 1/2s 1972	Feb-Aug		94 1/2 96 1/2		86 103 1/2	
4 1/2s series C 1978	Jan-July		94 94	2	79 1/4 96	4 1/2s s f deb 1972	April-Oct		92		85 95	
Richfield Oil Corp						3 3/4s sinking fund debentures 1973	April-Oct		100 100	2	98 1/2 106 1/2	
4 1/2s conv subord deb 1983	April-Oct	135	130 136 1/2	678	109 1/2 139	1st mtge & coll tr 4 1/2s 1978	Mar-Sept	100 1/2	100 100 1/4	24	97 1/4 104 1/2	
Roche Gas & Electric Corp						4 1/2s s f debentures 1978	Jan-July	101 1/2	99 1/2 101 1/2	55	98 101 1/2	
General mortgage 3 1/4s series J 1969	Mar-Sept		93		93 98 1/2	U. S. Rubber 2 3/4s debentures 1976	May-Nov		80 85		82 1/2 90 1/2	
Rohr Aircraft 3 1/4s conv deb 1977	Jan-July	129 1/2	117 1/2 130	483	93 130	2 3/4s debentures 1967	April-Oct		99 1/4 99 1/4	131	93 1/2 93 1/2	
Royal McBee 6 1/4s conv deb 1977	June-Dec	117	116 1/2 118	16	106 1/2 120	United States Steel 4s deb 1983	Jan-July	99 1/4	99 1/4 99 1/4		95 102 1/2	
Sagunay Power 3s series A 1971	Mar-Sept		91 93		91 91 1/2	United Steel Works Corp						
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		70 70	1	69 71 1/2	Delta 1/2s deb series A 1947	Jan-July					
Second gold 6s 1996	April-Oct		67 1/2		64 1/2 76	Delta 1/2s sinking fund mtge series A 1951	June-Dec				195 202	
St Louis-San Francisco Ry Co						Delta 1/2s sinking fund series A 1951	June-Dec				172 1/2 172 1/2	
1st mortgage 4 1/2s series A 1997	Jan-July		73 1/2 74 1/2	56	68 1/2 79 1/2	Delta 1/2s sinking fund mtge ser C 1951	June-Dec					
Delta 1/2s sinking fund mtge ser A 2022	May	76	75 1/2 76	48	56 1/2 76	Delta 1/2s sinking fund mtge ser C 1951	June-Dec					
1st mtge 4s series B 1980	Mar-Sept		81		80 81	Delta 1/2s sinking fund mtge ser C 1951	June-Dec					
Delta 1/2s income deb ser A Jan 2006	Mar-Nov	68 1/4	68 1/4 69 1/4	103	50 71 1/4	Participating cts 4 1/2s 1968	Jan-July	94 1/2	94 1/2 95 1/4	5	88 96 1/4	
St Louis-Southwestern Ry						Vanadium Corp of America						
First 4s bond certificates 1989	May-Nov	88 1/2	88 1/2 88 1/2	1	87 101 1/2	3 1/4s conv subord debentures 1969	June-Dec		112 122 1/2		97 119 1/2	
Second 4s bond certificates Nov 1989	Jan-July		75 1/2 76		85 88 1/2	4 1/4s conv subord deb 1976	Mar-Sept	100	98 100	59	83 1/2 99 1/2	
St Paul & Duluth first cons gold 4s 1968	June-Dec				97 1/2 98 1/4	Virginia Electric & Power Co						
St Paul Union Depot 3 1/4s B 1971	April-Oct				85 91	First and refund mtge 2 3/4s ser E 1975	Mar-Sept		82 1/4 82 1/4	5	80 91 1/2	
Scioto V & New England 1st gtd 4s 1989	May-Nov		92 96		93 103	First and ref mtge 2 3/4s ser H 1980	Mar-Sept		85 85	3	84 99	
Scott Paper 3s conv debentures 1971	Mar-Sept	103 1/4	103 1/4 103 1/4	359	97 109 1/2	1st mortgage & refund 3 3/4s ser I 1981	June-Dec	85 3/4	84 1/2 85 3/4	22	84 1/2 85 3/4	
Seovill Manufacturing 4 3/4s deb 1982	Jan-July		103	103	103 103 1/4	1st & ref M 3 3/4s ser J 1982	April-Oct		95		93 1/4 100 1/4	
Seaboard Air Line RR Co						Virginia & Southwestern first gtd 5s 2003	Jan-July					
1st mtge 3s series B 1980	May-Nov		81		77 82	Virginian Ry 3 3/4s B 1995	Mar-Sept	83	82 83 1/4	45	82 86 1/2	
3 3/4s s f debentures 1977	Mar-Sept		83		89 91	First lien and ref mtge 3 1/4s ser C 1973	April-Oct		91 1/2		90 1/2 91 1/2	
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		88 1/2 93 1/4		89 92 1/2	1st lien & ref 4s ser F 1983	May-Nov		100		99 100 1/2	
3s debentures 1974	June-Dec				87 87	Wabash RR Co						
Sears, Roebuck Acceptance Corp						Gen mtge 4s income series A Jan 1981	April		66 1/2 67 1/2	3	62 68 1/4	
4 1/2s debentures 1972	Feb-Aug	104 3/4	104 104 1/2	53	100 108 1/2	Gen mtge income 4 1/4s series B Jan 1991	April	66	66 66	4	64 69 1/4	
4 1/2s subord deb 1977	May-Nov		102 104 1/2	9	97 105 1/2	First mortgage 3 1/4s series B 1971	Feb-Nov		80		76 82 1/4	
5s debentures 1982	Jan-July		107 107 1/2	19	103 111 1/2	Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug		50		50 53 1/2	
Sears Roebuck & Co 4 1/2s s f deb 1983	Feb-Aug	106 1/4	105 1/4 106 1/4	181	105 106 1/4	Washington Terminal 2 3/4s series A 1970	Feb-Aug		80		81 81	
Service Pipe Line 3.20s s f deb 1982	April-Oct		94 1/2		93 96	Westchester Lighting gen mtge 3 1/2s 1967	Jan-July		98 1/2 98 1/2	7	97 1/4 102 3/4	
Shamrock Oil & Gas Corp						General mortgage 3s guaranteed 1979	May-Nov		80 1/2 86		89 93 1/2	
5 1/4s conv subord debentures 1982	April-Oct	126	126 127	76	105 127	West Penn Electric 3 1/2s 1974	May-Nov		90 92		89 93 1/2	
Shell Union Oil 2 1/2s debentures 1971	April-Oct	87 1/2	86 1/2 87 1/2	5	84 94	West Penn Power 3 1/2s series I 1966	Jan-July	98 1/2	98 1/2 98 1/2	8	97 1/2 103	
Sinclair Oil Corp 4 3/4s conv deb 1986	June-Dec	116 3/4	114 1/4 117	358	106 117	West Shore first 4s guaranteed 2361	Jan-July	56 1/2	55 58	134	46 57	
Skelly Oil 2 1/2s debentures 1965	Jan-July		98 1/2		96 99 1/2	4s registered 2361	Jan-July		55 57 1/2	22	92 100 1/2	
Smith-Corona 6s conv deb 19												

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 11

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High).

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 11

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), and Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High).

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 14

Table with columns: American Stock Exchange, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, High, American Stock Exchange, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, High. Includes sections O, P, Q, R, S, T, U.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 14

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Aircraft Products common	50c	8 1/4	8	x8 1/2	5,200	5 1/2	9 1/2
United Asbestos Corp	1	7 1/4	6 3/4	7 1/2	23,200	5 1/2	8 1/2
United Canso Oil & Gas Ltd etc	1	1 1/4	1 1/8	1 1/4	12,900	1 1/8	1 1/4
United Cuban Oil Inc	10c	1/8	1/8	1/8	12,800	1/8	1/8
United Elastic Corp	1	35 1/2	35 1/2	35 1/2	200	29 1/2	36 1/2
United Milk Products common	5	5 1/2	5 1/2	5 1/2	200	3 1/2	5 1/2
United Molasses Co Ltd	10s	---	---	---	---	---	---
Amer dep rets ord registered	100	---	181	182 3/4	20	168	189
United N J RR & Canal	100	5	4 1/2	5	7,900	2 1/4	5 1/2
U S Air Conditioning Corp	50c	10 1/2	8 1/4	10 1/4	3,800	7	10 1/2
U S Ceramic Tile Co	1	46	44 1/4	46 1/2	27,600	20	48 1/2
U S Foli class B	1	---	3 1/2	3 1/2	100	1 1/4	3 1/2
U S Rubber Reclaiming Co	1	49 1/2	48 3/4	50 1/4	2,100	31	51 1/2
United States Vitamin Corp	1	---	2 1/2	3 1/2	200	2	3 1/2
United Stores Corp common	50c	25c	1 1/2	1 3/4	1,700	1 1/4	1 1/2
Universal American Corp	25c	47	46 1/4	47 1/2	1,000	39 1/2	47 1/2
Universal Consolidated Oil	10	28 1/4	27 1/2	29 1/4	12,900	x22 1/2	30 1/2
Universal Controls Inc	1	15	34 1/2	x33 1/2	30	24	48 1/2
Universal Insurance	15	14 1/4	14	15	26,200	12 1/2	16 1/2
Universal Marlon Corp	14	6 1/2	6 1/4	6 1/2	3,500	4 1/4	6 1/2
Utah-Idaho Sugar	5	---	---	---	---	---	---

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Valspar Corp common	1	---	6 1/2	7 1/8	1,900	4 3/4	7 1/4
\$4 convertible preferred	5	---	---	---	---	---	---
Vanadium-Alloys Steel Co	5	38 1/2	37 3/4	38 7/8	1,400	30 1/2	42
Van Norman Industries warrants	1	---	5 1/2	5 1/2	2,900	2	7
Victoren (The) Instrument Co	1	6 1/2	5 1/4	6 1/2	42,300	3 1/4	6 1/2
Vinco Corporation	1	3 1/2	3 1/2	4 1/4	3,100	2 1/4	4 1/2
Virginia Iron Coal & Coke Co	2	3 1/4	3 1/4	3 1/2	1,600	2 1/4	3 1/2
Vogt Manufacturing	2	---	9 1/2	10	700	8	10

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Waco Aircraft Co	1	---	3 1/2	3 1/2	200	2	4 1/2
Wagner Baking voting cts ext	100	3 1/4	3 1/4	3 1/4	400	2	2
7% preferred	100	---	---	---	---	56	7 1/4
Waitt & Bond Inc	1	---	3	3 1/4	1,500	1 1/4	3 1/4
\$2 cumulative preferred	30	---	---	---	---	14 1/2	26 1/4
Wallace & Tiernan Inc	1	37 1/2	34 1/2	38	15,100	24	38
Waltham Precision Instrument Co	1	1	1	1 1/4	7,800	1 1/4	1 1/2
Webb & Knapp Inc	10c	1 1/2	1 1/2	1 1/2	54,900	1 1/4	1 1/2
\$6 series preference	100	128 1/2	121 1/2	128 1/2	620	107	128 1/2
Webster Investors Inc (Del)	5	23 1/4	23 1/4	24	200	16 1/2	24
Weinman & Company Inc	1	3 1/2	3 1/2	3 1/2	4,200	2 1/4	3 1/2
Wentworth Manufacturing	1.25	2	1 1/2	2	3,200	1 1/4	2
West Canadian Oil & Gas Ltd	1 1/4	1 1/4	1 1/4	1 1/4	6,900	1 1/2	1 1/2
Rights	100	---	---	---	---	---	---
West Texas Utilities 4.40% pfd	100	---	---	---	---	---	---
Western Leaseholds Ltd	1	4 1/2	4	4 1/2	1,900	3 1/2	4 1/2
Western Maryland Ry 7% 1st pfd	100	---	---	---	---	120	140
Western Stockholders Invest Ltd	1	---	---	---	---	---	---
Amer dep rets ord shares	1s	---	---	---	9,900	1/2	1/2
Western Tablet & Stationery common	5	26 3/4	26	28	200	26 1/2	32
Westmoreland Coal	20	34 1/2	33	34 1/2	500	23 1/4	34
Westmoreland Inc	10	---	---	---	---	x25 1/2	31 1/2
Weyenberg Shoe Mfg	1	---	---	---	---	35	41 1/2
White Eagle Internat Oil Co	10c	1 1/2	1 1/2	1 1/2	11,500	1 1/4	1 1/2
White Stores Inc common	1	20 1/2	18 1/2	20 1/2	10,400	9 1/4	21 1/2
5 1/2% convertible preferred	25	38 1/2	36 3/4	39 1/2	1,550	19 1/2	40 1/2
Wichita River Oil Corp	1	2 1/2	2 1/2	2 3/4	1,800	1 1/2	2 1/2
Wickes (The) Corp	5	15 1/2	15 1/2	16	300	11 1/2	16
Williams-McWilliams Industries	10	14	13	14 1/2	29,300	10	16 1/2
Williams (R C) & Co	1	7	5 1/2	7 1/4	12,550	5	7 1/4
Wilson Brothers common	1	14 1/2	13	15	10,900	3 1/2	15
5% preferred	25	20	x19 1/2	20	100	15	22
Wisconsin Pwr & Lt 4 1/2% pfd	100	---	95 1/2	95 1/2	30	93 1/2	100 1/2
Wood (John) Industries Ltd	1	---	---	---	---	25 1/2	25 1/2
Wood Newspaper Machine	1	---	13 1/4	13 1/2	1,300	12	15
Woodall Industries Inc	2	---	23 1/2	23 1/2	400	17	24
Woodley Petroleum common	8	61	58 1/2	61 1/2	2,100	39 1/2	64
Woolworth (F W) Ltd	1	---	---	---	---	---	---
Amer dep rets ord reg	5s	---	6 1/4	6 1/4	100	5 1/4	6 1/4
6% preference	1	---	---	---	---	---	---
Wright Hargreaves Ltd	40c	1 3/4	1 1/2	1 3/4	16,300	1 1/4	1 1/2
Zale Jewelry Co	1	18	18	18 1/4	500	17 1/2	18 1/2
Zapata Petroleum Corp	10c	8 1/2	8 1/2	8 1/2	4,300	8 1/2	11 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s inc deb 1994	June-Dec	---	---	---	---	---	---
Appalachian Elec Power 3 1/4s 1970	June-Dec	91	90 1/2	91	40	89	100
Bethlehem Steel 6s Aug 1 1982	Quar-Feb	---	120	---	---	115	135
Boston Edison 2 1/2s series A 1970	June-Dec	89	89	89 1/4	15	87	96
Chicago Transit Authority 3 1/4s 1978	Jan-July	82 1/2	82	82 1/2	12	77	87
Delaware Lack & Western RR	---	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	---	51 1/2	53	2	42	53
Δ 1st mortgage 4s series B 1993	May	---	37 1/2	37 1/2	1	33 1/4	40
Finland Residential Mtge Bank 5s 1961	Mar-Sept	---	197 1/4	---	---	86	98 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	135	135	140	95	87	143
Guantanamo & Western RR 4s 1970	Jan-July	---	145 1/2	49	---	43	54
Δ Italian Power Realization Trust 6 1/2% liq tr cts	---	---	85 1/2	85 1/2	18	77	91
Midland Valley RR 4% 1963	April-Oct	---	136 1/4	---	---	86	88 1/4
National Research Corp	---	---	---	---	---	---	---
5s convertible subord debentures 1976	Jan-July	84 1/4	82 1/2	84 1/4	37	80 1/4	91
New England Power 3 1/4s 1961	May-Nov	---	196 1/2	---	---	96 1/2	100 1/2
Nippon Electric Power Co Ltd	---	---	---	---	---	---	---
6 1/2s due 1953 extended to 1963	Jan-July	---	101	---	---	99	101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	95	94 1/2	95 1/2	40	91	102 1/2
1st mortgage 3s 1971	---	---	86	93	---	85	92 1/4
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	192	96	---	88	100 1/2
3 1/4s 1970	Jan-July	---	287	90	---	88	94 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	123 1/2	123 1/2	123 1/2	1	122 1/2	136
Rapid Electrotyp 7s deb 1967	May-Nov	---	95	96	25	78	96 1/4
Safe Harbor Water Power Corp 3s, 1981	May-Nov	---	284	---	---	50	77
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	---	161	68	---	92 1/2	100 1/2
Southern California Edison 3s 1965	Mar-Sept	95 1/4	94	95 1/2	67	85	95 1/2
3 1/2s series A 1973	Jan-July	90	90	90	1	85	93
3s series B 1973	Feb-Aug	---	86	---	---	87 1/2	89 1/4
2 1/2s series C 1976	Feb-Aug	---	87 1/2	---	---	85 1/2	96
3 1/4s series D 1976	Feb-Aug	---	89 1/2	85 1/2	---	88	101
3 1/2s series E 1976	Feb-Aug	---	87 1/2	---	---	80	90
3s series F 1979	Feb-Aug	---	87 1/2	---	---	88 1/2	100
3 1/2s series G 1981	April-Oct	---	101 1/2	102	14	95	105 1/4
4 1/4s series H 1982	Feb-Aug	---	105 1/2	105 1/2	2	104 1/4	109 1/2
4 1/4s series I 1982	Jan-July	---	106 1/4	107	---	102	110 1/2
4 1/4s series J 1982	Mar-Sept	---	90	90 1/2	14	90	100
Southern California Gas 3 1/4s 1970	April-Oct	---	86	86	2	85	92 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	---	87	93	---	91 1/2	95
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	87	93	---	87	93
United Dye & Chemical 6s 1973	Feb-Aug	---	35 1/2	62	16	100 1/2	103
Wasatch Corp deb 6s ser A 1963	Jan-July	101	101	101 1/4	12	91	101 1/4
Washington Water Power 3 1/2s 1964	June-Dec	95	94	95	22	63 1/2	71 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	69 1/4	69 1/4	69 1/4	---	101 1/4	102 1/2
West Penn Traction 5s 1960	June-Dec	---	102 1/2	103	---	95 1/2	100
Western Newspaper Union 6s 1959	Feb-Aug	---	98 3/4	99 1/2	---	---	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	---	116	---	---	16	20
Δ German Cons Munic 7s 1947	Feb-Aug	---	218	---	---	194	219 1/4
Δ S F secured 6s 1947	June-Dec	---	1188	---	---	161 1/2	190
Δ Hanover (City of) Germany	---	---	---	---	---	---	---
7s 1939 (70% redeemed)	Feb-Aug	---	115 1/2	---	---	---	---
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	---	1168	---	---	61	65
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	---	---	---	---	---	---
Mortgage Bank of Bogota	---	---	---	---	---	---	---
Δ (issue of May 1927) 1947	May-Nov	---	80	---	---	---	---
Δ (issue of Oct 1927) 1947	April-Oct	---	80	---	---	---	---
Mortgage Bank of Denmark 5s 1972	June-Dec	---	100 1/2	100 1/2	1	99 1/2	101
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	---	352	---	---	50	56 1/2
Peru (Republic of)	---	---	---	---	---	---	---
Sinking fund 3s Jan 1 1997	Jan-July	49 1/4	48 1/4	49 1/4	24	43 1/2	50 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	---	38 1/2	40	---	37 1/2	40 1/2

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of Detroit Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Midwest Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 44.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

Main table containing stock market data with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and corresponding data for another set of stocks.

For footnotes see page 44.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

Pacific Coast Stock Exchange

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, Par. Lists various stocks like ACP Industries Inc, American Airlines Inc, etc.

For footnotes see page 44.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

STOCKS				STOCKS												
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High		Low	High			Low	High						
National Biscuit Co (Un)	10	49 1/2	49 3/4	312	42	Jan	50 1/2	Jun	23 1/2	24 1/4	637	17 1/2	Jan	24 1/4	Nov	
National City Lines	1	28 1/2	28 1/2	210	21	Apr	28 1/2	Nov	30 1/2	31	2,836	22	May	32 1/2	Nov	
National Distillers & Chem Corp (Un)	5	26 1/4	27	267	21	Jan	28 1/2	Oct	16	16	465	11 1/2	Jan	16 1/2	Oct	
National Gypsum Co (Un)	1	56 3/4	56 3/4	934	43 1/4	Jan	57 1/2	Sep	40	40 1/2	926	28 1/2	Jan	40 1/2	Oct	
National Steel Corp	10	74 1/4	74 1/4	124	74 1/4	Nov	74 1/4	Nov	29 1/2	31 1/2	1,725	13 1/2	Jan	32	Nov	
National Theatres Inc (Un)	1	10	10 1/2	1,582	10 1/2	Oct	10 1/2	Oct	38	38	2,631	22 1/2	Jan	38	Nov	
Natoma Company	1	7 1/2	7 1/2	8,970	5	Jan	7 1/2	Nov	120 1/2	120 1/2	494	84 1/2	Apr	120 1/2	Nov	
New England Electric System (Un)	1	19 1/4	18 3/4	1,060	14 1/2	Jan	19 1/4	Nov	31 1/4	31 1/4	417	27 1/2	Jan	32 1/4	July	
New Idria Min & Chem Co	50c	27 1/2	27 1/2	300	13 1/2	Jan	29 1/2	Oct	45 1/2	46 1/2	8,029	41	Jan	46 1/2	Oct	
Niagara Mohawk Power	1	37 1/2	37 1/2	1,468	29 1/2	Jan	38	Nov	35	35	3,992	24 1/2	Jan	35	Nov	
Norden Corp Ltd	1	37c	31c	92,625	31c	Jan	39c	Nov	35 1/2	35 1/2	997	15 1/2	Jan	41 1/2	Sep	
Norris Oil Co	1	3	2.40	28,270	1.50	Jan	3 1/4	Nov	64	64 1/2	1,446	53	Feb	68 1/2	July	
North American Aviation (Un)	1	37 3/4	34	4,450	25 1/2	Feb	37 3/4	Nov	9 1/4	8 1/4	8,600	8 1/4	Jan	1	Jan	
North American Investment com	1	23	23	340	17	Feb	25	Oct	46 1/2	47 1/2	1,513	38	Jan	50 1/2	Aug	
Northern Pacific Railway (Un)	5	57 1/2	57 1/2	260	33 1/2	Jan	57 1/2	Oct	36 1/4	36 1/4	533	27 1/2	Jan	36 1/4	Nov	
Northrop Aircraft Inc	1	30 1/4	28 1/2	3,120	22 1/2	Feb	31	Nov	1	1	255	1	Jan	2	Oct	
Occidental Petroleum	200	3 1/2	3 1/4	19,450	1.50	Jan	4 1/2	Sep	10 1/2	10 1/2	887	8 1/2	Jan	11 1/2	Oct	
Oceanic Oil Co	1	2 1/2	2 1/2	12,280	2	Feb	3 1/2	July	41 1/4	41 1/4	844	26 1/2	Apr	41 1/4	Nov	
Ohio Edison Co (Un)	12	57	57	120	51	Jan	57	Nov	45 1/2	47 1/2	794	31 1/2	Apr	47 1/2	Nov	
Ohio Oil Co (Un)	1	39	39 1/2	2,173	29	Jan	43	Aug	89 1/2	90	2,850	51 1/2	Jan	90	Nov	
Olin Mathieson Chemical Corp	5	39	38 1/2	2,173	32 1/2	Apr	43	Jan	46 1/2	47 1/2	1,215	39 1/2	Feb	47 1/2	Nov	
Owens-Illinois Glass Co	6.25	81	82 1/4	246	66 3/4	Mar	82 1/4	Nov	6 1/2	6 1/2	200	5 1/4	Jan	7	Sep	
Pacific Cement & Aggregates	5	17 1/2	17 1/2	3,905	9 1/2	Jan	18 1/2	Nov	37	37	100	28	Apr	40 1/2	Oct	
Pacific Clay Products	8	32	32	963	22 1/2	Jan	33 1/2	Oct	28 1/2	29 1/2	710	22 1/2	May	30	Oct	
Pacific Finance Corp	10	a62 1/2	a63 3/4	185	41	Jan	63 1/2	Oct	41 1/4	41 1/4	777	36 1/2	Jan	41 1/4	Nov	
Pacific Gas & Electric common	25	61	59 1/4	5,581	48 1/4	Jan	61	Nov	22	22 1/2	100	12	Jan	22 1/2	Oct	
6% 1st preferred	25	30 1/2	30 1/4	2,618	30	Aug	33 1/2	Apr	7 1/4	7 1/2	1,124	34	Apr	45 1/2	Feb	
5 1/2% 1st preferred	25	27	27 1/2	333	27	Aug	30 1/2	Apr	44	45	225	7 1/2	Nov	8	Oct	
5% red 1st pfd class A	25	a24 1/4	a24 3/4	1,059	24 1/2	Sep	26 1/2	Jan	23 1/2	23 1/2	180	19 1/2	May	24	Oct	
4.80% red 1st pfd	25	23 1/2	24 1/4	288	24 1/2	Oct	27 1/2	Jan	66 1/2	66 1/2	1,716	10 1/2	Jan	13 1/2	Sep	
4.50% red 1st pfd	25	22 1/2	23 1/4	355	23	Oct	26 1/4	Jan	121	121	44	44	Jan	66 1/2	Nov	
4.36% red 1st pfd	25	22 1/2	22 1/2	450	21 1/2	Aug	24 1/2	Jan	28 1/2	30 1/2	3,557	15 1/2	Jan	30 1/2	Nov	
Pacific Indemnity Co	10	21 1/2	21 1/2	200	21 1/2	Sep	23 1/2	Jan	68 1/2	68 1/2	726	18 1/2	Jan	29 1/2	Oct	
Pacific Industries Inc	2	5 1/4	5 1/4	4,580	50	Jan	68 1/2	Nov	50 1/2	50 1/2	1,438	55 1/2	Jan	69	Nov	
Pacific Lighting Corp common	1	51 1/4	51 1/4	4,853	40 1/2	Jan	52	Sep	136	136	10,000	11c	Feb	20c	Aug	
\$4.75 preferred	1	94 1/2	93 1/4	20	90 1/2	Jan	100	Jan	30	32	1,102	15 1/2	Jan	22	Nov	
\$4.50 preferred	1	89	87 3/4	89	87 1/2	Nov	98	Jan	49 1/2	50 1/4	834	37	Jan	50 1/4	Nov	
\$4.36 preferred	1	84	84	100	83	Sep	95	Jan	8	8	804	5	Mar	8	Nov	
Pacific Oil & Gas Development	33 1/2c	4 1/4	3 1/2	24,045	65c	Feb	4 1/2	Nov	22 1/2	22 1/2	16	20	Apr	23 1/2	Sep	
Pacific Petroleum Ltd	1	18 1/2	18 1/2	2,511	16 1/4	Apr	22 1/2	Oct	113 1/4	113 1/4	105	70 1/2	Jan	119	Oct	
Pacific Tel & Tel common	100	146 1/2	145 1/2	407	118 1/2	Jan	147	Nov	a136 1/2	a143 1/4	225	72	Apr	132	Sep	
Pan American World Airways (Un)	1	23 1/2	21 1/2	6,280	13 1/2	Jan	23 1/2	Nov	1	1	225	72	Apr	132	Sep	
Paramount Pictures Corp (Un)	1	46 1/4	46 1/4	412	31 1/2	Jan	46 1/4	Nov	100	100	100	100	Jan	100	Nov	
Parke, Davis & Co (Un)	1	103 3/4	103 103 3/4	669	54 1/4	Jan	110	Sep	100	100	100	100	Jan	100	Nov	
New common w/1	1	34 1/2	34 1/2	200	34 1/2	Nov	34 1/2	Nov	100	100	100	100	Jan	100	Nov	
Peirce (J C) Co (Un)	1	99 10 1/4	99 10 1/4	360	82 1/4	Jan	101 3/4	Nov	17	17	17	17	Jan	17	Nov	
Pennsylvania RR Co (Un)	50	16 1/4	16 1/4	1,132	11 1/2	Apr	11 1/2	Sep	19 1/2	19 1/2	2,000	19 1/2	Nov	19 1/2	Nov	
Pepsi-Cola (Un)	33 1/2c	25 1/2	25 1/2	630	19 1/2	Jan	20 1/2	Nov	99 1/2	99 1/2	99 1/2	99 1/2	Nov	99 1/2	Nov	
Pepsi-Cola United Bottlers	1	5 1/4	4 1/2	29,042	2 00	Jan	99 1/2	Nov	63 1/2	63 1/2	370	37	Jan	63 1/2	Nov	
Pfizer (Chas) & Co Inc (Un)	1	99 1/2	99 1/2	527	51 1/4	Jan	99 1/2	Nov	12 1/2	12 1/2	2,346	12 1/2	Jan	12 1/2	Nov	
Phelps Dodge Corp (Un)	12.50	61	61	62 1/4	370	37	Jan	63 1/2	Oct	57 1/2	57 1/2	255	45 1/2	Jan	57 1/2	Nov
Phico Corp (Un)	3	23	22 3/4	24	2,346	12 1/2	Jan	24 1/2	Nov	48 1/4	48 1/4	4,492	36 1/2	Feb	48 1/4	Nov
Philip Morris & Co (Un)	5	57 3/4	57 3/4	255	45 1/2	Jan	57 1/2	Oct	72 1/2	72 1/2	664	55 1/2	Feb	72 1/2	Nov	
Phillips Petroleum Co	5	a46	a45 1/2	a46 1/4	4,492	36 1/2	Feb	48 1/4	Aug	14 1/2	14 1/2	100	14 1/2	Feb	14 1/2	Nov
Procter & Gamble Co (Un)	2	72 1/2	72 1/2	664	55 1/2	Feb	72 1/2	Nov	59 1/2	59 1/2	603	45 1/4	Jan	59 1/2	Oct	
Puget Sound Pulp & Timber	3	18 1/2	18 1/2	100	14 1/2	Feb	19 1/2	Oct	29 1/2	29 1/2	1,038	29 1/2	Feb	41 1/4	Nov	
Pullman Inc (Un)	1	58	57 1/2	58 1/2	603	45 1/4	Jan	59 1/2	Oct	1	1	1	1	Jan	1	Nov
Pure Oil Co (Un)	5	40 1/4	41 1/4	1,038	29 1/2	Feb	41 1/4	Nov	1	1	1	1	Jan	1	Nov	
Radio Corp of America (Un)	1	41 3/4	40 1/2	41 3/4	2,376	30 1/2	Apr	41 3/4	Nov	1	1	1	1	Jan	1	Nov
Railway Equip & Realty Co com	1	6 1/2	6 1/2	6 1/2	200	5 1/4	Jan	7 1/4	Mar	1	1	1	1	Jan	1	Nov
Ravens Incorporated	1	20 1/2	21 1/2	3,337	14 1/2	Jan	22	Sep	55 1/2	55 1/2	55 1/2	55 1/2	Nov	55 1/2	Nov	
Raytheon Mfg Co (Un)	5	53 3/4	52 1/2	54 1/4	1,333	21 1/2	Feb	55 1/2	Oct	1	1	1	1	Jan	1	Nov
Reiter-Foster Oil Corp	50c	7 1/2	7 1/2	8 1/2	18,700	1 1/2	Jan	5 1/2	Nov	1	1	1	1	Jan	1	Nov
Republic Pictures (Un)	50c	7 1/2	7 1/2	8 1/2	18,700	1 1/2	Jan	5 1/2	Nov	1	1	1	1	Jan	1	Nov
Republic Steel Corp (Un)	10	69 1/4	68	69 1/2	1,554	38 1/2	Apr	69 1/2	Nov	1	1	1	1	Jan	1	Nov
Reserve Oil & Gas Co	1	29	28 3/4	30 1/2	5,755	26 1/2	Jan	44 1/2	Oct	1	1	1	1	Jan	1	Nov
Revlon Inc	1	43 1/2	43	43 1/2	545	48 1/2	Jan	50 1/2	Oct	1	1	1	1	Jan	1	Nov
Rezac Drug Inc Co (Un)	2.50	30 1/4	28 3/4	30 3/4	1,441	8 1/2	Jan	30 1/2	Oct	1	1	1	1	Jan	1	Nov
Reynolds Metals Co (Un)	1	a67 1/2	a67 1/2	a70	552	32 1/4	Jan	69 1/2	Sep	1	1	1	1	Jan	1	Nov
Reynolds Tobacco class B (Un)	10	89 1/2	89 1/2	89 1/2	583	64	Jan	90 1/2	Oct	1	1	1	1	Jan	1	Nov
Rheem Manufacturing Co	1	15 1/2	15	16 1/2	4,973	11 1/2	May	16 1/2	Nov	1	1	1	1	Jan	1	Nov
Rice Ranch Oil Company	1	1.00	96c	1.00	6,350	80c	Jan	1.00	Nov	1	1	1	1	Jan	1	Nov
Richfield Oil Corp	1	95	95	95	403	56	Mar	96 1/2	July	1	1	1	1	Jan	1	Nov
Rockwell-Standard Corp (Un)	5	29 1/4	29 1/4	360	25	Apr	30 1/2	Nov	34 1/2	34 1/2	3,315	30	Apr	36 1/2	Jan	
Rohr Aircraft Corp	1	36 1/4	32 1/2	36 1/2	4,926	23 1/2</										

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1	
		Low	High		Low	High
Abitibi Power & Paper common	37	36 1/2	37 1/2	6,035	24 1/2	37 1/2
4 1/2% preferred	28	24 1/4	24 1/4	275	23	25
Acadia-Atlantic Sugar common	10 1/2	10 1/2	11	660	9	11
Class A	10 1/2	10 1/2	11	660	9	11
Aluma-Steel	33 1/2	32	34	33,338	22 1/2	35 1/2
Aluminum Ltd.	31	30 1/2	32	9,498	25	26
Aluminum Co. of Can 4% pfd.	28	27 1/2	28 1/2	515	22 1/2	23 1/2
4 1/2% preferred	50	45 1/2	45 1/2	251	45	45
Anglo Can Tel Co 4 1/2% pfd.	50	39 1/2	40	125	38	38
Argus Corp Ltd common	50	28 1/2	29 1/4	2,175	18	18
\$2.40 preferred	50	62	61 3/4	1,385	43	43
\$2.50 preferred	50	45 1/2	46	415	41 1/2	41 1/2
Asbestos Corp	34 1/2	33 1/2	34 1/2	3,975	27 1/2	34 1/2
Atlas Steels Ltd	26 1/2	25 1/2	26 1/2	2,924	15 1/2	15 1/2
Bailey Selburn 5% pfd.	25	23 1/4	24	200	20	20
5 1/2% preferred	25	23 1/4	23 1/4	200	20	20
Bank of Montreal	53 1/2	51 3/4	53 1/2	4,488	38 1/2	53 1/2
Bank of Nova Scotia	70	68 1/2	70	800	51	70
Banque Canadienne Nationale	50	49	50	1,688	37	50
Banque Provinciale (Canada)	35	34 1/2	35 1/4	1,631	30	35 1/4
Bathurst Power & Paper class A	26 1/2	26	27	60	15 1/2	15 1/2
Class B	26 1/2	26	27	60	15 1/2	15 1/2
Bell Telephone	25	41 1/2	41 1/2	12,870	39 1/4	42
Bowater Corp 5% preferred	50	45 1/4	45 1/4	55	41	41
5 1/2% preferred	50	49 1/2	49 1/2	60	41	41
Bowater Paper	50	5 1/4	5 1/4	2,852	3.50	6.00
Brazilian Tracton Light & Power	6 1/4	6 1/4	6 1/4	8,248	5 1/2	7 1/2
British American Bank Note Co.	45	44	45	215	22 1/2	44 1/2
British American Oil common	40	39 1/2	40 1/2	12,212	33 1/2	44 1/2
British Columbia Elec Co	100	77	77	105	77	81
4% preferred	100	90	90	65	88	81
4 1/2% preferred	100	44 1/4	44 1/4	75	40	47
5% preferred	50	49 1/2	49 1/2	40	46 1/2	51
5 1/2% preferred	50	51	51 1/2	275	48 1/2	53
British Columbia Forest Products	14 3/4	14 1/4	14 3/4	3,955	8 1/2	14 3/4
British Columbia Power	38	38	38 1/2	3,607	36 1/4	43 1/2
British Columbia Telephone	13	12 1/2	13	5,005	9 1/2	13
Brown Company	8	8	8	50	1.75	2.60
Bruck Mills Ltd class A	2.00	2.00	2.00	25	1.75	2.60
Class B	40	39	40	285	36 1/4	45
Building Products	40	39	40	285	36 1/4	45
Calgary Power common	78 1/2	75 3/4	78 1/2	2,193	62 1/2	80
Preferred	100	101	102	35	97	105 1/2
Canada Cement common	34 1/2	34	35	2,500	24 1/2	35
\$1.30 preferred	28 1/2	28 1/2	29	882	28 1/2	34 1/2
Canada Forgings class A	26 1/2	26 1/2	26 1/2	200	26	26 1/2
Canada Iron Foundries common	100	96 1/2	96 1/2	540	25	26 1/2
4 1/2% preferred	100	96 1/2	96 1/2	540	25	26 1/2
Canada Maltng common	56 1/2	56 1/2	66	70	85	100
Canada Steamship common	12.50	12.50	12.50	1,042	30 1/2	43 1/2
5% preferred	12.50	12.50	12.50	1,042	30 1/2	43 1/2
Canadian Bank of Commerce	57 1/2	57 1/4	59	3,500	40 1/4	59
Canadian Breweries common	35 1/2	35 1/2	36	4,796	25 1/2	36
Preferred	28	28 1/2	29	350	25 1/2	36
Canadian British Aluminum	12 1/2	12 1/2	12 1/2	170	11 1/2	13 1/2
Warrants	12 1/2	12 1/2	12 1/2	170	11 1/2	13 1/2
Canadian Bronze common	25	25	25	119	20	27
Canadian Cement common	19 1/4	18 1/2	19 1/2	3,913	13	19 1/2
\$1.75 series	32 1/2	32 1/2	32 1/2	60	28 1/2	33
Canadian Chemical & Cellulose	8 1/4	8 1/4	8 3/4	2,300	4.80	8 3/4
Canadian Converters class B	4.00	4.00	4.00	15	4.00	4.25
Canadian Cottons common	10	10	10	15	5	11 1/2
Canadian Fairbanks Morse com	29	26 1/2	29	745	15 1/2	29
Canadian Husky	1	1	1	1,025	9.70	15 1/2
Canadian Hydrocarbons	8 1/4	8 1/4	8 3/4	300	6 1/2	8 3/4
Canadian Industries common	17 1/2	17 1/4	17 1/2	2,295	15	18 1/2
Preferred	17 1/2	17 1/4	17 1/2	2,295	15	18 1/2
Canadian International Power	25 1/2	25 1/4	25 1/2	1,710	16	25 1/2
Preferred	47 1/4	47	47 1/4	631	45 1/2	48
Canadian Locomotive	26 1/2	26 1/2	26 1/2	4,525	23 1/2	26 1/2
Canadian Oil Companies common	26 1/2	26 1/2	26 1/2	3,525	23 1/2	26 1/2
Canadian Pacific Railway	28 1/2	28 1/2	29 1/2	3,002	21 1/2	29 1/2
Canadian Petrofina Ltd preferred	14	14	14 1/4	570	13	14 1/4
Canadian Vickers	23 1/2	23 1/2	23 1/2	140	21 1/2	23 1/2
Cockshutt Farm Equipment	23 1/2	23 1/2	23 1/2	200	8	14 1/2
Coghlin (B J)	19	17	20	3,925	13	20
Combined Enterprises	12 1/2	12 1/2	12 1/2	490	10	13
Consolidated Mining & Smelting	22	21 1/2	22 1/2	4,842	16 1/2	23 1/2
Consolidated Textile	2.50	2.50	2.50	200	2.00	3.50
Consumers Glass	32	32 1/2	32 1/2	132	23	33 1/2
Corby's class A	20	19 1/2	20	350	16 1/2	20
Class B	20	19 1/2	20	350	16 1/2	20
Crown Cork & Seal Co	60	60	60	125	16 1/2	20
Crown Zellerbach class A	21	20 1/2	21	1,070	19 1/2	22 1/2
Davis Leather Co Ltd	3.50	3.50	3.50	200	3.50	3.50
Distillers Seagrams	2.50	2.50	2.50	8,405	25 1/2	34
Dome Petroleum	2.50	2.50	2.50	50	7.75	13 1/2
Dominion Bridge	21 1/4	21 1/2	22	3,485	20	24
Dominion Coal 6% pfd.	25	25	25	195	7 1/2	12
Dominion Foundries & Steel com	39 1/2	38 3/4	39 1/4	2,609	23 1/2	39 1/2
Rights	1.46	1.25	1.46	19,670	1.03	1.46
Preferred	100	101	101	15	97 1/2	101
Dominion Glass common	81	78	81	1,351	60	82 1/2
7% preferred	10	15 1/2	15 1/2	350	14 1/2	16
Dominion Steel & Coal	220	220	220	122	18 1/2	24
Dominion Stores Ltd	74 1/4	74 1/4	74 1/4	9,766	51	76 1/2
Dominion Tar & Chemical common	14 1/2	14 1/2	15	230	19 1/2	22
Redeemable preferred	23 1/2	20	20	3,785	15	20
Dominion Textile common	10	10	10 1/4	3,785	9 1/2	10 1/4
Donohue Bros Ltd	15 1/2	15 1/2	15 1/2	1,400	7 1/2	15 1/2
Dow Brewery Ltd	88	88	88	30	15 1/2	15 1/2
Du Pont (1956) common	14 1/4	13 3/4	14 1/4	830	15 1/4	15 1/2
Electrolux Corp	20	20	20	350	20	20
Estabrooks (T H) 4.16% pfd.	25	22 1/2	22 1/2	798	14 1/2	22 1/2
Famous Players Canadian Corp	22 1/2	22 1/2	22 1/2	85	37 1/2	40 1/2
Ford Motor Co	47 1/4	47 1/4	49	2,891	12 1/2	14
Foundation Co. of Canada	13 1/2	13 1/2	13 1/2	2,690	22 1/2	32
Fraser Cos Ltd common	32	31	32	2,650	6.90	9.00
French Petroleum pfd	8.00	7.75	8.00	665	27	39
Ganauve Power common	39	38 1/4	39	90	101	107
5% preferred	100	103 1/2	104	120	105 1/2	110 1/2
5 1/2% preferred	100	108	109	120	105 1/2	110 1/2
General Electric Ltd	7	7	7	125	7	7
General Dynamics	62	58 1/4	62	2,373	54	65
General Motors	1 1/2	49 1/4	49 1/4	200	34 1/2	45
General Steel Wares common	9 1/4	9 1/4	10	541	5 1/4	10 1/2
5% preferred	100	87	87	3	79	87
Goodyear Tire 4% pfd inc 1927	50	47	47 1/2	190	45	47 1/2
Great Lakes Paper Co Ltd	39 1/2	39	40	1,635	27 1/2	39
Greater Winnipeg Gas	37	37	37 1/2	500	10 1/2	10 1/2
Gypsum Lime & Alabas	17 1/2	17 1/2	18 1/4	205	28	28
Class B	17 1/4	17 1/4	18	955	13 1/4	13 1/4
Howard Smith Paper common	37 1/4	37 1/4	38	1,610	25 1/2	38
Inco Bay Mining	59 1/2	58 1/4	60	1,455	39 1/4	47 1/2
Imperial Bank	46 1/2	46 1/2	46 1/2	10	43 1/4	43 1/4
Imperial Investment class A	25	25	25	3,987	6 1/4	13 1/2
\$1.40 preferred	25	25	25	3,987	6 1/4	13 1/2
Imperial Oil Ltd	43 1/4	42 3/4	43 1/2	4,524	38 1/2	43 1/2
Imperial Tobacco of Canada com	5	4 1/2	4 1/2	4,460	12 1/4	14 1/2
5% preferred	5	4 1/2	4 1/2	4,460	12 1/4	14 1/2
Indus Acceptance Corp common	38	37 1/2	38	2,593	26	39 1/2
\$2.25 preferred	50	47	47	50	44	50
\$4.50 preferred	100	90	90	300	90	98

*For footnotes see page 44.

STOCKS

STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1	
		Low	High		Low	High
Inland Cement Preferred	10	17 1/2	17 1/2	1,450	10 1/2	18 1/2
International Bronze Powders com	25	a24 1/2	a23 a24 1/2	45	19	20
6% preferred	25	a24 1/2	a23 a24 1/2	45	19	20
International Nickel of Canada com	7.50	87 1/2	86 1/2	5,856	69 1/4	91
International Paper common	117	117	117	907	83 1/2	117
International Petroleum Co Ltd.	100	a48	a47 a49	265	32	32
International Utilities Corp	29 1/2	29 1/2	29 1/2	9,726	21 1/2	21 1/2
Interprovincial Pipe Lines	44 1/2	44	48	3,325	37	48
Iroquois Glass preferred	10	11 1/2	11 1/2	3,765	11	11 1/2
Jamaica Public Service Ltd new com	100	103	103	19,710	19	29
Jamaica Pub Serv Co Ltd 7% pfd	100	30	30 1/2	6,655	18 1/2	30 1/2
Lambert (John)	100	120	120	130	19	

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Power Corp of Canada 4 1/2% 1st pfd.	50	46 1/4	46	46 1/4	46 1/4	525	43 1/2	Sep 46 1/4 Nov 52 1/2
Cremer Steel Mills Ltd.	5	28 1/2	28 1/2	29	29	1,183	23 1/2	Jan 23 1/2 Jun 32
Quebec Telephone Corp common	5	28 1/2	28 1/2	29	29	1,183	23 1/2	Jan 23 1/2 Jun 32
Warratt's	5	28 1/2	28 1/2	29	29	1,183	23 1/2	Jan 23 1/2 Jun 32
R & M Bearings (Can) Ltd class A	5	28 1/2	28 1/2	29	29	1,183	23 1/2	Jan 23 1/2 Jun 32
Metmans (Canada) Ltd.	5	28 1/2	28 1/2	29	29	1,183	23 1/2	Jan 23 1/2 Jun 32
Renold Chains Canada Ltd.	5	28 1/2	28 1/2	29	29	1,183	23 1/2	Jan 23 1/2 Jun 32
Russell Industries Ltd.	5	28 1/2	28 1/2	29	29	1,183	23 1/2	Jan 23 1/2 Jun 32
St. Maurice Gas Inc.	5	28 1/2	28 1/2	29	29	1,183	23 1/2	Jan 23 1/2 Jun 32
Shop & Save (1957) Ltd.	5	28 1/2	28 1/2	29	29	1,183	23 1/2	Jan 23 1/2 Jun 32
Southern Canada Power 6% pfd.	100	126	126	126	126	48	117	Oct 117 Nov 185
Southern Finance Corp class A	5	43	42 1/2	43 1/4	43 1/4	445	31 1/2	Jan 31 1/2 Sep 45
5% cum red pfd.	40	43	42 1/2	43 1/4	43 1/4	445	31 1/2	Jan 31 1/2 Sep 45
Trans-Canada Corp Fund	10	10 1/4	10 1/4	11 1/4	11 1/4	8,805	10 1/2	Mar 10 1/2 May 11 1/2
Trans Mountain Oil Pipe Line Co.	10 1/4	10 1/4	10 1/4	11 1/4	11 1/4	2,970	10 1/2	Mar 10 1/2 May 11 1/2
Union Gas of Canada Ltd.	10 1/4	10 1/4	10 1/4	11 1/4	11 1/4	2,970	10 1/2	Mar 10 1/2 May 11 1/2
United Corporations class B	5	23	23	23	23	309	18	Jan 18 Aug 18 1/2
Waterman Pen Co Ltd (L.E.)	5	6 3/4	6	7 1/4	7 1/4	18,357	4	Oct 4 Nov 11 1/2
Westco Products Ltd.	5	14	14	14	14	400	11 1/2	Jul 11 1/2 Aug 11 1/2
Western Canada Breweries Ltd.	5	32 1/2	32 1/2	32 1/2	32 1/2	60	30	Jan 30 Oct 30
Wilson Ltd (J.C.)	5	50	50	50	50	75	48 1/2	Oct 48 1/2 Nov 59
Windsor Hotel Ltd.	5	50	50	50	50	75	48 1/2	Oct 48 1/2 Nov 59

Mining and Oil Stocks—									
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
Algom Uranium Mines Ltd.	1	23c	15 1/2	15 1/2	10	13 1/2 Jan 18 1/2 May			
Alscope Exploration Ltd.	1	23c	16c	35c	95,760	12c Jan 49c Sep			
Ameranium Mines Ltd.	1	4 1/2c	4 1/2c	4 1/2c	1,000	4 1/2c Jan 11c Jun			
Anacon Lead Mines Ltd.	20c	9c	63c	63c	1,000	42c Apr 79c Oct			
Anthracite Mining Corp Ltd.	1	9c	9c	9c	500	6 1/2c Jan 17c Jun			
Arno Mines Ltd.	1	4c	4c	4c	2,900	2c Sep 6 1/2c Jul			
Atlas Sulphur & Iron Co Ltd.	1	17c	13c	17c	139,200	2c Sep 8 1/2c Mar			
Aulk Metal Mines Ltd.	1	17c	13c	17c	139,200	2c Sep 8 1/2c Mar			
Baney Selburn Oil & Gas Ltd cl A	1	21c	9.80	10	6.50	7.10 Feb 11 1/2 Oct			
Baker Talc Ltd.	1	21c	21c	23 1/2c	6,500	20c Oct 38c Jul			
Barvalley Mines Ltd.	1	7c	7c	7c	500	4c Nov 7c Nov			
Bateman Bay Mining Co.	1	32c	31c	35c	89,300	13c Jan 37c Nov			
Beatrice Red Lake Gold Mines Ltd.	1	6c	5c	6c	11,000	4c Jan 10c Aug			
Belle-Chibougamau Mines Ltd.	1	49c	47c	51c	33,300	30c Sep 55c Jun			
Bellefleur Oil & Gas Ltd.	1	77c	76c	80c	4,400	76c Nov 80c Nov			
Bonnyville Oil & Refining Corp.	1	28c	27c	34c	90,900	12c Jan 34c Nov			
Bonnie Copper Corp.	1	12c	10c	15c	94,900	7c Jan 24c May			
Bonsacillac Gold Mines Ltd.	1	7c	7c	7c	3,000	6 1/2c Sep 17 1/2c Jan			
Bouzar Mines Ltd.	1	14c	14c	14c	2,000	40c Mar 93c Oct			
Burrill Hill Tungsten Mines Ltd.	1	27 1/2c	27 1/2c	27 1/2c	3,000	17 1/2c Feb 30c Oct			
Calumet Uranium Mines Ltd.	1	86c	85c	86c	3,000	4c Jan 9c Feb			
Campbell Chibougamau Mines Ltd.	1	8.05c	7.80c	8.25c	2,125	3.95 Feb 9.25 Oct			
Canadian Lithium Mines Ltd.	1	13c	12 1/2c	14 1/2c	13,764	10c Sep 21c Jan			
Canalask Nickel Mines Ltd.	1	8c	6c	8c	10,952	3c Nov 33c Jan			
Canorama Explorations Ltd.	1	12c	12c	15 1/2c	1,100	12c Oct 74c Jul			
Canuba Mines Ltd.	1	8c	7 1/2c	9c	30,300	4c Sep 15c Oct			
Capital Lithium Mines Ltd.	1	10c	10c	10 1/2c	4,600	10c Apr 17 1/2c Jan			
Cartier Quebec Explorations Ltd.	1	9.50	9.25	9.50	3,825	5.40 Jan 9.50 Nov			
Cassiar Asbestos Corp Ltd.	1	8.10	8.10	8.30	3,700	6.20 Feb 9.50 Jul			
Central-Del Rio Oils Ltd.	1	8c	8c	10 1/2c	4,000	5c Apr 12c Sep			
Central Manitoba Mines Ltd.	1	64c	64c	68c	14,000	33c Jan 70c Oct			
Chibougamau Jacketed Ltd.	75c	6 1/2c	6 1/2c	6 1/2c	4,000	6c Jan 10c Jan			
Chippewa Lake Mines Ltd.	1	11c	11c	12c	16,000	7 1/2c Jan 18c Aug			
Cleveland Copper Corp.	1	15c	15c	16c	2,500	9c Jan 9c Jan			
Compagnie Miniere L'Ungava	1.50	15c	15c	16c	4,000	7c Jan 7c Jan			
Compso Bi-Ore Mines Ltd.	1	12 1/2c	12 1/2c	13	1,250	10 1/2c Jan 16 1/2c Jun			
Consolidated Denison Mines Ltd.	1	3.90	3.90	4.10	550	3.30 Feb 5.95 Jun			
Consolidated Halliwell Ltd.	1	75c	73c	82c	19,000	26c Feb 94c Jul			
Consolidated Mopai Mines Ltd.	1	7 1/2c	7 1/2c	7 1/2c	1,000	5c Mar 10c Jul			
Consolidated Quebec Yellowknife Mines Ltd.	1	7c	7c	7c	7,000	4 1/2c Feb 13c Jul			
Continental Mining Exploration Ltd.	1	48 1/2c	47c	60c	16,100	28c Jul 4.00 Apr			
Copper Rand Chib. Mines Ltd.	1	2.20	2.20	2.20	5,700	1.14 Apr 2.35 Aug			
Daerling Explorers Corp Ltd.	1	40c	40c	40c	1,900	40c Nov 40c Nov			
DeCourcy-Brewis Minerals Ltd.	1	30c	30c	30c	1,000	30c Nov 30c Nov			
Doleau Mines Ltd.	1	10c	10c	12c	3,000	10c Nov 47c Jul			
Domine Mines Ltd.	1	17c	15 1/2c	17c	1,500	1.50 Nov 1.50 Nov			
Eas. Sullivan Mines Ltd.	1	2.20	2.20	2.20	300	3.41 May 3.00 Oct			
Empire Oil & Minerals Inc.	1	8 1/2c	8c	9c	8,500	8 1/2c Nov 17c May			
Falconbridge Nickel Mines Ltd.	1	29 1/2c	29 1/2c	30	807	21 Apr 30 Nov			
Fano Mining & Exploration Inc.	1	5 1/2c	5 1/2c	6 1/2c	25,300	2c May 11c Jan			
Fatima Mining Co Ltd.	1	1.13	1.10	1.22	17,700	50c Sep 1.35 Nov			
Fontana Mines (1945) Ltd.	1	200	200	200	200	3c Jan 6c Jan			
Funby Bay Copper Mines Ltd.	1	6 1/2c	6c	6 1/2c	20,500	5 1/2c Jan 13c Jan			
Futurity Oils Ltd.	1	75c	75c	85c	50,800	39c Feb 1.05 Aug			
Gaspe Oil Ventures Ltd.	1	6c	5 1/2c	6c	14,800	2c Oct 9c Jan			
Geoc Mines Ltd.	1	18 1/2c	18 1/2c	18 1/2c	1,100	9c Feb 18 1/2c Nov			
Golden Age Mines Ltd.	1	45c	44c	49 1/2c	31,300	20c May 50c Nov			
Gui-Por Uran Mines & Metals Ltd.	1	5c	5c	5c	500	4c Jan 9 1/2c Jul			
Gunnar Mines Ltd.	1	17 1/2c	17 1/2c	17 1/2c	160	13 1/2c Jan 19 1/2c Jan			
Warrants	1	7.25	7.40	7.40	200	6.10 Jan 8.50 Jun			
Haitian Copper Corp Ltd.	1	5 1/2c	5c	5 1/2c	13,000	2 1/2c Jan 9c Jul			
Heva Gold Mines Ltd.	1	5c	5c	5c	3,000	5c Jun 5c Jun			
Hillcrest Collieries Ltd.	1	1.50	1.50	1.50	200	1.50 May 3.00 Sep			
Hollinger Consol Gold Mines Ltd.	5	28 1/2c	27 1/2c	28 1/2c	2,887	20 1/2c Jan 28 1/2c Oct			
Indian Lake Mines Ltd.	1	5 1/2c	5 1/2c	6c	4,500	5 1/2c Oct 9 1/2c Jul			
Inspiration Mining & Dev Co Ltd.	1	15c	14c	15c	500	44c Jan 79c Oct			
International Ceramic Mining Ltd.	1	52c	47c	55c	60,100	13 1/2c Oct 58c Feb			
Iso Uranium Mines Ltd.	1	18 1/2c	18 1/2c	18 1/2c	1,500	15c Jan 58c Oct			
Kerr-Addison Gold Mines Ltd.	1	6 1/2c	6 1/2c	6 1/2c	14,000	5c Jan 9c Jan			
Kentia Lead & Zinc Mines Ltd.	1	25 1/2c	23 1/2c	25 1/2c	2,600	15c Feb 25 1/2c Nov			
Labrador Min. & Exploration Co Ltd.	1	5c	5c	5c	1,000	4c Jan 8c Jul			
Lingside Copper Mining Co Ltd.	1	11c	11c	11c	2,000	11c May 18c Feb			
Lithium Corp of Canada Ltd.	1	1.18	1.18	1.18	500	42c Feb 1.37 Oct			
Maritime Mining Corp Ltd.	1	11c	11c	13c	21,100	10c Sep 45c Feb			
Mariposa Exploration Ltd.	1	83	83	83	150	68 1/2c Jan 87 1/2c Oct			
McIntyre-Porcupine Mines Ltd.	5	1.12	1.10	1.22	3,500	62c Feb 1.50 Oct			
Merrill Island Mining Ltd.	5	42c	40c	42c	5,200	31c Sep 65c Jan			
Mid-Chibougamau Mines Ltd.	1	18c	18c	20c	10,200	15c Oct 25c Oct			
Mogador Mines Ltd.	1	75c	68c	75c	24,300	40c Jul 89c Apr			
Monpre Mining Co Ltd.	1	7 1/2c	6 1/2c	7 1/2c	4,000	6c Apr 14c Feb			
Montguy Explorations Ltd.	1	10c	10c	10c	1,500	5 1/2c Apr 6.65 Jul			
New Formaque Mines Ltd.	1	1.53	1.38	1.53	10,100	4c Apr 9c Jan			
New Goldvue Mines Ltd.	1	86c	86c	1.00	2,899	85c Jan 1.46 May			
New Hosco Mines Ltd.	1	10c	5 1/2c	12c	136,200	4c Feb 13 1/2c May			
New Jack Lake Uranium Mines Ltd.	1	6c	6c	7c	8,200	6c Oct 30c Feb			
New Pacific Coal & Oils Ltd.	20c	6c	6c	7c	4,500	3c Oct 15c Oct			
New Spring Coulee Oil & Minerals Ltd.	1	38c	34c	39c	368,465	9c Jun 39c Nov			
New Vinray Mines Ltd.	1	17c	10c	18c	37,500	7 1/2c May 21c Feb			
North American Asbestos Corp.	1	2.15	2.00	2.20	1,700	1.93 Oct 4.55 Feb			
Northspan Uranium Mines Ltd.	1	14c	12c	15 1/2c	55,380	6c Feb 18c Mar			
Obalski (1945) Ltd.	1	56c	56c	56c	2,000	56c Nov 1.30 Jul			
O'Brien Gold Mines Ltd.	1	1.11	1.11	1.11	100	1.07 Oct 1.58 Feb			
Okaita Oils Ltd.	90c	23c	23c	25c	14,500	13c Mar 31c Oct			
Opemiska Explorers Ltd.	1	9.00	8.85	9.25	625	5.90 Feb 10 1/2 Oct			
Opemiska Copper Mines (Quebec) Ltd.	1	1.15	9c	1.20	241,100	10c Apr 2.75 Oct			
Orca Uranium Exploration Ltd.	1	25c	24c	27c	15,300	10c Oct 33c Jan			
Partridge Lake Uranium Mines Ltd.	1	52c	45c	52c	78,722	33c Jan 82c May			
Pendash Lake Uranium Mines Ltd.	1	37 1/2c	36c	38c	15,300	15c Feb 38c Oct			
Pennac Mining Corp.	2	4 1/2c	4 1/2c	4 1/2c	3,400	2c Jan 6c Jan			
Pitt Gold Mining Co Ltd.	1	11 1/2c	11c	13c	20,300	5c Feb 19c Aug			
Porcupine Prime Mines Ltd.	1	58c	54c	60c	148,674	10c Jan 69c Nov			
Portage Island (Chib.) Mines Ltd.	1	3.15	3.15	3.25	1,900	2.44 Feb 3.50 Sep			
Provo Gas Producers Ltd.	1	60c	60c	65c	13,000	34c Jan 70c Oct			
Quebec Chibougamau Goldfields Ltd.	1	1.60	1.55	1.60	3,300	1.50 Jul 1.95 Jun			
Quebec Cobalt & Exploration Ltd.	1	26c	26c	30c	7,500	24c Apr 46c Mar			
Quebec Copper Corp Co Ltd.	1	4.10	4.10	4.10	100	6c Oct 10c Jan			
Quebec Labrador Development Co Ltd.	1	4 1/2c	4 1/2c	4 1/2c	1,000	4c Jul 6c Jan			
Quebec Lithium Corp.	1	22c	21c	25c	5,900	16c Feb 31c Oct			
Quebec Oil Development Ltd.	1	12 1/2c	12 1/2c	12 1/2c	200	8.15 Feb 12 1/2c Oct			
Quebec Smelting Refining Ltd.	1	6c	5c	6c	4,500	3c Apr 6c Jan			

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
St Lawrence River Mines Ltd.	1	4.25	3.00	3.50	69,950	1.00 Sep 3.75 Nov
Sherritt-Gordon Mines Ltd.	1	4.25	4.25	4.45	200	3.90 Apr 4.90 Oct
Siscolta Oil Ltd.	2	1.24	1.24	1.24	200	1.00 Nov 1.40 Sep
Sisco Gold Mines Ltd.	1	60c	60c	60c		

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

STOCKS				STOCKS										
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Low	High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Low	High			
British Columbia Electric—	50	40 1/2 41	50	39 1/2	Sep 46 1/2	Consolidated Central Cadillac	1	6c	7c	2,500	5 1/2c	Jan 10 1/2	Aug	
4 1/4% preferred	50	43 1/2 44	371	41	Oct 46 1/2	Consolidated Denison Mines	1	12 1/2	13 1/2	19,014	10 1/4	Jun 16 1/2	Jun	
4 3/4% preferred	100	88 90 91	125	88	Jan 97	Warrants	4.00	3.80	4.00	8,485	2.10	Jan 6.00	Jun	
5% preferred	50	49 1/2 49 1/2	387	44 1/2	Mar 87	Consolidated Discovery	1	3.45	3.35	3.50	10,820	2.30	Jan 3.55	Jun
5 1/2% preferred	50	51 1/2 51 1/2	180	48	Mar 51	Consolidated Dragon Oil	1	28c	24c	28c	11,667	22c	Jan 34c	Jul
British Columbia Forest Products	1	14 1/2 14 1/2	7,700	8 1/2	Jan 14 1/2	Consolidated East Crest	1	40c	40c	40c	600	29c	Jan 45c	Jul
British Columbia Packers class A	1	15 1/2 15 1/2	2,000	12	Jan 14 1/2	Consolidated Fenimore Mines	7	53c	50c	55c	7,202	48c	Jan 80c	Jun
Class B	1	15 1/2 15 1/2	5,885	11	Jan 16 1/2	Consolidated Golden Arrow	1	18c	16 1/2c	18c	1,875	15c	Sep 35c	May
British Columbia Power	1	38 38	6,048	36 1/4	Apr 43 1/2	Consolidated Hovey Gold	1	74c	72c	83c	679,969	25c	Mar 95c	Jul
British Columbia Telephone	2 1/2	41 1/4 41 1/4	245	38 1/2	Jan 44 1/2	Consolidated Mariburn Mines	1	3.40	3.35	3.40	5,029	1.62	Jan 3.40	Nov
Broulan Reef Mines	1	53c 49 1/2c	53c	46 1/2c	Apr 65c	Consolidated Marcus Gold Ltd	1	40c	37c	40c	12,200	19c	Jan 51c	Sep
Brown Company	1	12 1/4 12 1/4	760	9 1/2	Jan 13	Consolidated Mic Mac Oils Ltd	1	4.10	3.90	4.20	2,356	29c	Jan 67c	May
Bruck Mills class A	1	8 8	100	4 1/2	Mar 8	Consolidated Mining & Smelting	1	22	21 1/2	22 1/2	10,750	2.10	Jan 4.45	Sep
Brumst Mines	1	5 1/2c 5c	18,000	4c	Jan 7 1/2c	Consolidated Mogul	1	1.75	1.70	1.75	11,785	1.0 1/2	Jan 2 1/2	Oct
Brumst Mining & Smelting	1	7c 7c	13,500	5 1/2c	Aug 9c	Consolidated Morrison Explor	1	18 1/2c	18 1/2c	20c	15,000	1.13	May 2.00	Oct
Buffadon Gold	1	3.90 3.90	1,750	1.95	Apr 4.50	Consolidated Mosher	2	74c	60c	74c	31,350	49c	Jan 32c	Jul
Buffalo Ankerite	1	18 1/2c 18 1/2c	745,500	5c	Sep 23c	Consolidated Negus Mines	1	25c	24c	26c	26,866	16c	Mar 44c	Jul
Burlington	1	1.00 1.00	2,500	73c	Mar 1.34	Consolidated Nicholson Mines	1	6c	6 1/2c	6c	4,464	4c	Jan 14c	Jul
Burns	1	7 1/2c 6 1/2c	5,000	4 1/2c	Jan 12c	Consolidated Northland Mines	1	28c	27 1/2c	30c	10,600	24c	Jan 45c	Jun
Burrard Dry Dock class A	1	39 1/4 40 1/2	601	35 1/2	Jan 44	Consolidated Peak Oils	1	5 1/2c	5c	7c	3,225	4c	Oct 8c	Feb
	1	17 16	1,960	10 1/4	May 17	Consolidated Pershore Mine	1	9c	8 1/2c	9c	3,000	9 1/2c	Apr 19 1/2c	Oct
	1	13 1/4 13 1/4	4,062	10 1/4	Jan 15	Consolidated Regcourt Mines Ltd	1	15 1/2c	15c	16c	24,000	12 1/2c	Mar 23c	May
	1	7 1/4 7 1/2	650	6 3/4	Apr 9 1/2	Consolidated Sandorm Mines	1	8c	7c	8c	18,000	4 1/2c	Jan 12c	May
	1	25c 23 1/2c	45,285	12c	Jan 40c	Consolidated West Petroleum	1	85c	85c	90c	23,412	55c	Jan 1.14	Oct
Calalta Petroleum	25c	77c 76c	20,800	45c	Jan 90c	Consumers Gas Co common	10	4.75	4.75	4.90	3,175	4.50	Sep 7.50	Apr
Calgary & Edmonton	1	27 27 28 1/2	5,918	17 1/4	Feb 31	Conwest Exploration	1	35 1/2	35 1/2	36 1/2	8,571	29	Jan 37 1/2	Oct
Calgary Power common	1	78 75 79	1,545	62 1/2	Jan 80	Copp Clark Publishing	1	4.50	4.00	4.50	17,850	2.29	Jan 4.50	Oct
5% preferred	100	102 102	10	97	Jan 105	Copp Corp Ltd	1	6 1/2	6 1/2	7 1/2	1,050	4.50	Mar 7 1/2	Nov
Carvan Cement	1	3.75 3.75	200	3.00	Feb 4.40	Copper-Man Mines	1	17c	15c	18c	81,675	7c	Jan 23c	Oct
Campbell Chibougamau	1	8.00 8.00	13,575	3.95	Feb 9.00	Copper Rand Chibougamau	1	2.22	2.14	2.30	37,120	1.05	Feb 2.40	Oct
Campbell Reef Lake	1	9.00 8.50	9,000	5.15	Jan 9.00	Corby Distillery class A	1	19 1/2	19 1/2	19 1/2	1,046	16 1/2	Jan 19 1/2	Oct
Canada Cement common	1	34 1/4 34	2,196	25	Jan 35	Class B	1	18 1/2	18 1/2	18 1/2	446	16 1/2	Jan 19 1/2	Oct
Preferred	20	28 1/2 29	87	27	Jan 27	Cosmo Imperial	1	12	12	12	155	3.40	Mar 4.45	Jul
Canada Crushed Cut Stone	1	11 1/2 11 1/2	410	6	Feb 12 1/2	Courier Lead Zinc	1	50c	49c	54c	10,000	1.55	Nov 2.20	Jan
Canada Iron Foundries common	10	100 100 100	895	17 1/2	Jan 100	Cowichan Copper	1	7 1/2c	7 1/2c	8c	1,000	6c	Jun 10c	Jul
4 1/4% preferred	100	100 100 100	125	92 3/4	Feb 12 1/2	Craig Bit	1	2.70	2.70	2.70	200	2.50	Apr 3.00	Jul
Canada Life Assurance	10	182 182 185 1/2	60	125	Jan 190	Craigmont Mines	1	2.40	2.37	2.50	2,700	1.6 1/2	Jan 3.10	Jun
Canada Mailing common	1	65 1/2 65 1/2	615	50 1/4	Mar 70	Free Oil of Canada	50c	1.61	1.57	1.75	3,010	43	Apr 56	Sep
Preferred	26	25 25 25 1/4	360	24	Feb 26	Warrants	1	4.25	4.25	4.50	13,770	6 1/2	Jun 21c	Jul
Canada Oil Lands	1	2.00 1.96 2.10	4,275	1.50	Mar 2.50	Crown Trust	10	25	24	25	6,500	6c	Mar 14c	Jul
Warrants	1	85c 85c 88c	1,300	70c	Mar 1.20	Crown Zellerbach	5	53 1/2	55	59	899	10 1/2	Jul 12	Jul
Canada Packers class A	1	51 1/2 51 1/2	480	35	Jan 52 1/4	Crowpat Minerals	1	13 1/2c	10c	14c	42,625	8 1/2c	Jan 78c	Jan
Class B	1	50 1/2 49 1/2	475	34	Feb 50 1/2	Cusco Mines	1	17c	13c	18c	139,800	2.10	Oct 2.70	Sep
Canada Permanent Mfg new com	10	56 1/2 56 1/2	950	52 1/2	Oct 3.20	Daering Explorers	1	40c	27c	47c	461,606	15c	Jun 80c	Jul
Rights	100	3.10 3.00 3.20	10,977	2.30	Oct 1.25	Deacon Mines	1	30c	30c	39c	76,725	12c	Jan 95c	Jul
Canada Safeway Ltd pfd	100	92 1/4 93	5,600	55c	Jan 1.16	Deaoursey Brews Mining	1	32c	30c	34c	28,800	22 1/2c	Apr 40c	Oct
Canada Southern Oils warrants	1	65c 65c 75c	5,600	55c	Jan 1.83	Deer Horn Mines	1	16 1/2c	16 1/2c	17 1/2c	5,200	10 1/2c	Jan 25c	Jul
Canada Southern Petroleum	1	2.00 2.00 2.06	595	2.90	Nov 4.60	Deinle Mines	1	16c	13c	17c	673,415	7 1/2c	Jan 19c	Jul
Canada Steamship Lines common	1	42 1/4 42 1/4	300	32	Jan 43 1/2	Dome Palmor Oils	25c	1.24	1.20	1.25	16,415	96c	Jan 1.62	May
Preferred	12.50	12 1/2 12 1/2	63	12	May 13	Distillers Seagrains	2	33 1/2	32 1/2	34	14,519	25 1/4	Jan 34	Nov
Canada Wire & Cable class B	1	16 1/4 17	228	12 1/2	Jun 17 1/4	Dome Mines	1	17	15 1/2	17	19,255	11 1/2	Jan 17 1/2	Oct
Canadian Astoria Minerals	1	7c 7c	3,050	5c	Mar 9 1/2c	Dome Petroleum	2.50	12 1/2	12 1/2	12 1/2	3,245	7.70	Jan 13 1/2	Oct
Canadian Atlantic Oil	2	5.70 5.65 5.90	1,475	3.75	Feb 6.90	Domino Electrohome Ind	1	25	24 1/2	25 1/2	1,020	11	May 20	Nov
Canadian Bank of Commerce	20	57 1/2 57	5,377	40 1/4	Jan 59	Domino Fabrics 2nd pfd	1	20 1/2	20 1/2	20 1/2	7	20 1/2	Nov 20 1/2	Nov
Canadian Breweries common	1	39 1/2 35 1/2	6,329	25	Jan 36 1/2	Domino Foundry & Steel common	1	39 1/2	38 3/4	39 1/2	17,365	23 1/2	Jan 29 1/2	Nov
Preferred	25	35 1/2 36	100	25 1/2	Jan 36	Rights	100	1.46	1.25	1.49	180,388	1.03	Oct 1.49	Nov
Canadian British Aluminium	1	12 1/2 12 1/2	195	8	Apr 13 1/2	Preferred	100	101	101	101 1/4	80	97	Jan 101 1/2	Aug
Class A warrants	1	5.35 5.25 5.50	1,740	2.90	Apr 5.95	Domino Magnesium	1	11 1/2	12	12	3,675	9	Aug 15	Oct
Canadian Cannery class A	1	14 1/4 14 1/4	1,106	13	May 15 1/2	Domino Scottish Invest com	1	29 1/2	29 1/2	30	100	22	Mar 29 1/2	Nov
Canadian Celanese common	1	32 1/2 32 1/2	2,815	13	Feb 33	Preferred	50	45	47	125	42 1/2	Feb 49	Sep	
8 1/4% preferred	25	32 1/2 32 1/2	4,755	20 1/2	Mar 19 1/2	Domino Steel & Coal common	1	21	21	21 1/2	685	18 1/2	Jan 24	Oct
Canadian Chemical & Cellulose	1	1.39 1.36 1.50	2,600	4.00	Jan 4.00	Domino Tars & Chemical common	1	14 1/2	14 1/2	15	10,939	10	Jan 15	Nov
Canadian Chieftain Pets	1	4.80 4.60 5.00	2,600	64c	Oct 7.90	Domino Textile common	23.50	20	20	20 1/2	160	19	Oct 22	May
Canadian Collieries common	3	70c 72c	2,500	64c	Oct 7.90	Domino Woollens	1	10	10	10 1/2	1,890	7 1/2	Feb 10 1/2	Nov
Preferred	1	2.40 2.05 2.50	29,050	1.35	Apr 6.00	Dow Brewery	1	13c	12c	15c	48,450	8c	Nov 50c	Feb
Canadian Curtis Wright	1	5.50 5.35 5.75	13,603	5.00	Apr 6.60	Duvax Copper Co Ltd	1	19c	18c	20c	26,925	11c	Jan 48c	Aug
Canadian Devonian Petroleum	1	10 1/2 10 1/2	225	9 1/4	Jan 11 1/2	Duvax Oils & Minerals	1	17c	14c	18c	142,950	7c	Mar 18c	Nov
Canadian Drawn Steel preferred	1	24 22 1/2	2,365	15	Jan 24 1/2	East Amphi Gold	1	16c	14c	17c	91,800	6 1/2c	Mar 29c	Oct
Canadian Dredge & Dock	1	55c 57c	5,230	49c	Jan 1.08	East Atlantic Mines	1	1.46	1.43	1.49	8,950	1.30	Mar 1.89	Jul
Canadian Eagle Oil common	1	8 1/2 8 1/2	530	6 1/4	Apr 8 1/2	East Sullivan Mines	1	2.20	2.15	2.30	4,400	1.40	Mar 2.70	Oct
Warrants	100	7 1/2 7 1/2	700	6 1/4	Apr 8 1/2	Eastern Metals	1	10c	8c	10c	10,500	7c	Jul 14c	Oct
Canadian Export Gas & Oil	16 1/2	2.35 2.35 2.50	15,335	1.40	Feb 3.00	Easy Washing Machine common	1	10 1/2	10 1/2	10 1/2	205	7	Jan 10 1/2	Sep
Canadian Fairbanks Morse com	1	28 28	400	15	Feb 28	Economic Investment Trust	10	40	37 1/2	40	280	31	May 40	Oct
Canadian Food Products class A	1	7 7 7	48	7	Jan 9	Eddy Match Co	1	53 1/2	52 1/2	54	75	24	Feb 26	Feb
Preferred	100	49 1/2 49 1/2	310	37	Feb 50	Class A	20	54 1/2	54 1/2	54	50	37	Jan 54 1/2	Nov
Canadian Gen Securities class A	1													

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 14

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Graham Bousquet Gold	1	8c	6c 8½c	10,950	6c Nov	12c July	7.25 Nov	1,900	4.00 Feb
Granby Consolidated	5	7.25	7.00 7.25	16,000	16c Sep	49c Jan	2.35 Oct	16,900	32c Feb
Grandroy Mines	1	1.44	1.25 1.50	2,115	27½ Jan	40 Nov	25	25	25
Granduc Mines	2	39½	38 40	50	25 July	26 Oct	2.00	2.00	2.00
Great Lakes Paper	25	39½	38 40	50	25 July	26 Oct	2.00	2.00	2.00
Great Lakes Power preferred	1	6¼	6 6½	50	36 Apr	42½ Aug	4.40 Jun	635	2.90 Jun
Great Northern Gas common	50	2.90	2.90 3.10	75	39½ Jan	43 Feb	3.75 Sep	980	2.25 Jan
\$2.50 preferred	50	3.05	3.05 3.10	4,815	15 Jan	20½ Jun	11 Nov	2,650	3.75 Nov
Warrants	50	41½	42	25,100	15c Oct	28c July	100	28c July	100
Class B warrants	50	3.05	3.05 3.10	26,089	8½c Jan	22c Nov	11½	11½	11½
Great Plains Devcon	1	17½	15½ 18½	4,000	7c Jan	13c Jan	19½ Jun	9,560	5.70 Jan
Great West Coal class A	1	5½	5½ 6	175	5¼ Jun	6½ Feb	10 Nov	2,650	3.75 Nov
Great Winnipeg Gas	1	10	10 11	3,950	10 Nov	11 Nov	5.00 Nov	28c July	28c July
Rights	1	3.75	3.75 4.90	25,100	15c Oct	28c July	100	28c July	100
Greyhawk Uranium	1	16c	15c 16½c	2,350	10½ Mar	11½	11½	11½	11½
Greyhound Lines	1	11½	11½ 11½	26,089	8½c Jan	22c Nov	11½	11½	11½
Gulch Mines	1	19½c	18c 19½c	19,700	12½ Apr	13c Jan	19½ Jun	9,560	5.70 Jan
Gulf Lead Mines	1	17½	16½ 17½	19,700	12½ Apr	13c Jan	19½ Jun	9,560	5.70 Jan
Gunnar Mines	1	8.00	7.20 8.00	120	7 Jan	11 Oct	12c July	1,088	27 Jan
Warrants	30	10	10 10	100	1.70 Jan	2.15 July	1.04 May	77,200	36c Nov
Gurney Products preferred	1	9c	7c 10c	33,650	4½c Jan	12c July	1.00 Oct	3,550	4.00 Apr
Gwillim Lake Gold	1	9c	7c 10c	33,650	4½c Jan	12c July	1.00 Oct	3,550	4.00 Apr
Gypsum Lime & Alab	1	1	2.00 2.00	100	1.70 Jan	2.15 July	1.04 May	77,200	36c Nov
Hallnor Mines	1	40c	40c 47c	77,200	36c Nov	1.04 May	8 Nov	2,650	6¼ Aug
Halmor Mining	1	8	7½ 8	2,650	6¼ Aug	8 Nov	14c July	18,000	8½c Jan
Harding Carpet	1	10½c	10c 10½c	18,000	8½c Jan	14c July	21c Nov	334,600	8c Mar
Hard Rock Gold Mines	1	19c	15c 21c	1,500	12½ Apr	21c Nov	11c Jun	6,000	6c Apr
Harrison Minerals	1	17c	17c 17½c	6,000	6c Apr	11c Jun	10c July	23,308	3½c Jan
Hasaga Gold Mines	1	7½c	7½c 8c	25,000	6c Jan	10c July	3.35 Nov	5,500	1.00 Oct
Head of Lakes Iron	1	47c	46c 49c	5,500	1.00 Oct	3.35 Nov	4.00 Apr	27,900	4½c Jan
Headway Red Lake	1	8c	7c 8c	25,000	6c Jan	10c July	5.75 Aug	3,550	4.00 Apr
Heath Gold Mines	1	3.25	2.90 3.35	5,500	1.00 Oct	3.35 Nov	4.00 Apr	27,900	4½c Jan
Hees (Geo H) & Co	1	5	5 5½	3,550	4.00 Apr	5.75 Aug	1.60 May	3,550	4.00 Apr
Hendershot Paper common	1	5½c	4½c 5½c	27,900	4½c Jan	5.75 Aug	1.60 May	3,550	4.00 Apr
Heva Gold Mines	1	1.40	1.40 1.43	3,550	4.00 Apr	5.75 Aug	1.60 May	3,550	4.00 Apr
Highland Bell	1	26c	23c 26c	14,500	17c Jun	30c Feb	7¼ Sep	205	5¼ Jun
Highwood Barcees Oils	20c	6¼	6¼ 6¼	205	5¼ Jun	7¼ Sep	28¾ Oct	5,750	20½ May
HI Tower Drilling	1	28½	27½ 28½	5,750	20½ May	28¾ Oct	23 July	14 Apr	23 July
Hollinger Consol Gold	1	18½	17½ 18½	9,378	14 Apr	23 July	21½ July	4,529	13½ Apr
Home Oil Co Ltd	1	17½	17 18	4,529	13½ Apr	21½ July	23 Oct	550	25½ Jan
Class A	1	37½	37½ 37½	550	25½ Jan	38½ Oct	5.25 Oct	755	3.05 Mar
Class B	1	4.20	4.20 4.40	755	3.05 Mar	5.25 Oct	62 Oct	5,517	15½ Mar
Howard Smith Paper common	1	59½	58½ 60	4,297	39¼ Apr	62 Oct	28c Jun	36,800	15c Apr
Hoyle Mining	1	19½	18½ 19½	5,517	15½ Mar	23¼ July	2.08 Oct	24,243	77c Jan
Hudson Bay Mining & Smelting	1	20c	18c 20c	36,800	15c Apr	28c Jun	47½ Nov	235	32 Jan
Hudson Bay Oil	1	1.55	1.49 1.90	24,243	77c Jan	2.08 Oct	67 Nov	1,539	43½ Jan
Hugh Pam Porcupine	1	47½	47½ 47½	235	32 Jan	47½ Nov	25 Nov	2,445	6¼ Jan
Humber Oils	1	66	63 67	1,539	43½ Jan	67 Nov	14 Sep	150	20 July
Huron & Erie Mtge	20	28½	28½ 28½	50	25 Nov	28½ Nov	23 Oct	9,463	38½ Feb
Imperial Bank	10	12½	12½ 13½	2,445	6¼ Jan	14 Sep	23 Oct	6,555	12½ Jan
Imperial Flo Glaze preferred	1	20½	20½ 20½	150	20 July	23 Oct	14½ Jun	5c July	10c Jan
Imperial Investment class A	1	23	23 23	150	20 July	23 Oct	6¼ Jun	5c July	10c Jan
6½% preferred	20	43¼	42¾ 43¼	9,463	38½ Feb	47½ Oct	39¼ Aug	25,025	5c July
\$1.40 preferred	25	14	13½ 14	6,555	12½ Jan	14½ Jun	10c Jan	2,096	25½ Jan
Imperial Oil	1	6¼	6 6¼	1,025	5¼ Jan	6¼ Jun	39¼ Aug	755	6.75 Jan
Imperial Tobacco of Canada ordinary	5	6½c	5½c 6½c	25,025	5c July	10c Jan	54 July	25	49½ Jan
6% preferred	4.86½	37½	36¾ 37½	2,096	25½ Jan	39¼ Aug	7¼ Feb	150	6½ Feb
Indian Lake Gold	1	12½	12½ 13½	2,445	6¼ Jan	14 Sep	5¼ Oct	7,890	2.70 Jan
Industrial Accept Corp Ltd common	1	12½	12½ 13	755	6.75 Jan	14½ Sep	5¼ Oct	100	4¼ Nov
Warrants	50	51½	51 51½	25	49½ Jan	54 July	18½ Nov	445	14 Jun
5½% preferred	50	7½	7½ 7½	150	6½ Feb	7¼ Sep	19 Sep	2,500	2.50 Aug
Ingersoll Machine class A	1	4.90	4.70 5.00	7,890	2.70 Jan	5¼ Oct	3.55 Oct	9,600	40c May
Inglis (John) & Co	1	4.25	4.25 4.25	100	4¼ Nov	5¼ Oct	24 Nov	24	24 Apr
Ingram Bell common	10	17½	17½ 17½	3,163	10½ Feb	18½ Nov	24½ Nov	14,216	69½ Apr
Inland Cement Co pfd	10	7¼	7¼ 7¼	5,240	5¼ Jun	9 Oct	51 July	72	31½ Feb
Inland Natural Gas common	1	16	16 16	445	14 Jun	19 Sep	55 July	18½c Jan	18½c Jan
Preferred	20	2.85	3.00	800	2.50 Aug	3.55 Oct	72c July	75	46c Apr
Warrants	1	72c	69c 72c	12,650	40c May	87c Oct	75c Sep	15,063	36¾ Jan
Inspiration Min & Dev	1	87½	86½ 88½	14,216	69½ Apr	91 July	20½ Nov	100	12 Jan
International Bronze Powders pfd	25	47½	47½ 47½	72	31½ Feb	55 July	20½ Nov	1,100	12 Jan
International Nickel Co common	1	31½c	27c 32c	124,400	18½c Jan	72c July	75c Sep	5,190	9½ Jan
International Petroleum	1	65c	65c 65c	75	46c Apr	75c Sep	20½ Nov	26,500	52c Jan
Interprovincial Bldg Credits	1	44¼	43½ 48	15,063	36¾ Jan	56¼ Oct	20½ Nov	8,700	1.40 Mar
Class B warrants	1	20½	20½ 20½	100	12 Jan	20½ Nov	2.95 Oct	3,750	11¼ Nov
Interprovincial Pipe Line	1	20½	18½ 20½	5,190	9½ Jan	20½ Nov	11½ Nov	2,000	12c July
Investors Syndicate common	25c	2.35	2.15 2.45	26,500	52c Jan	2.95 Oct	11½ Nov	2,000	12c July
Class A	25c	2.15	2.05 2.18	8,700	1.40 Mar	2.34 Oct	11½ Nov	2,000	12c July
Irish Copper Mines	1	11½	11½ 11½	3,750	11¼ Nov	11½ Nov	62c Aug	75,600	30c Jan
Iron Ore Mines	1	67c	60c 67c	75,600	30c Jan	94c July	12½ Nov	12,300	10½c Jan
Iroquois Glass preferred	10	12½	11½ 12½	4,342	6 July	23c Jan	22c Oct	13,800	8c Jan
Jack Waite Mining	20c	16½c	13½c 16½c	715,000	10c Sep	23c Jan	22c Oct	38c Jan	75c Oct
Jave Exploration	1	17c	17c 19c	12,300	10½c Jan	22c Oct	41c Oct	13,800	8c Jan
Jefferson Lake	1	30c	28c 30½c	9,600	20c Feb	41c Oct	75c Oct	1,400	17½c July
Jellicoe Mines (1939)	1	15½c	12½c 15½c	13,800	8c Jan	23c July	75c Oct	1,400	17½c July
Joburke Gold Mines	1	53c	53c 53c	8,162	38c Jan	75c Oct	36c July	2,49 Mar	2.49 Mar
Joliet-Quebec Mines	1	53c	53c 53c	8,162	38c Jan	75c Oct	36c July	2,49 Mar	2.49 Mar
Jonsmith Mines	1	25c	25c 25c	1,400	17½c July	36c July	7½ Sep	5,895	4.20 Feb
Jowsey Mining Co Ltd	1	1.99	1.99 1.99	500	1.90 Feb	2.49 Mar	7½ Sep	5,895	4.20 Feb
Jumping Pound Petrol	15c	7¼	7¼ 7¼	6,595	4.20 Feb	7½ Sep	4.05 Sep	425	5c Jan
Jupiter Oils	15c	3.90	3.6c 3.95	5,840	75c Mar	4.05 Sep	8½c Oct	11,500	5c Jan
Kelly Douglas class A	50c	6c	5½c 6c	11,500	5c Jan	8½c Oct	19½ May	22,261	14½ Jan
Warrants	1	19	17½ 19½	22,261	14½ Jan	19½ May	2.20 Oct	3,000	95c Feb
Kelvinator of Canada	1	1.95	1.95 2.00	3,000	95c Feb	2.20 Oct	74c Oct	8,300	27c Jan
Kenville Gold Mines	1	50c	46c 50c	8,300	27c Jan	74c Oct	19c Nov	2,223,500	5c Sep
Kerr-Addison Gold	1	19c	15½c 19c	1,223,500	5c Sep	19c Nov	73c Jan	4,000	8c Mar
Kilmead Copper	1	40c	40c 43c	67,535	32c Sep	73c Jan	30½ Nov	11,417	18½ Jan
Warrants	1	10c	10c 11c	4,000	8c Mar	14c Jan	25½ Nov	16,236	14½ May
Kirkland Hudson Mines	1	30	27 30½	11,417	18½ Jan	30½ Nov	1.18 Sep	900	7 Mar
Kirkland Minerals	1	25¼	23½ 25½	16,236	14½ May	25½ Nov	85c Oct	7,200	91c Apr
Kirkland Townsite	1	1.00	1.00 1.03	7,200	91c Apr	1.18 Sep	3.70 Oct	5,950	40c Jan
Labatt (John) Ltd	10	83	83 84	595	80 Jan	87c Feb	12c Jan	28,600	16c Jan
Labrador Mining & Exploration	1	11c	9c 11c	7,900	7c Jan	12c Jan	29c May	4,690	3.90 Jan
Lafarge Cement class A	10	4.80	4.05 4.80	4,690	3.90 Jan	5.25 Feb	25c Nov	17,550	15c Mar
Lake Clinch Mines	1	25c	25c 25c	1,400	17½c July	36c July	3.40 Oct	1,633	2.20 Jan
Lake Dufault Mines	1	3.20	3.15 3.60	11,375	2.70 Jan	3.70 Oct	35c Oct	2,000	19c Jan
Lakeland Gas	1	83	83 84	595	80 Jan	87c Feb	12c Jan	28,600	16c Jan
Dehentures	1	11c	9c 11c	7,900	7c Jan	12c Jan	29c May	4,690	3.90 Jan
Lake Lingman Gold Mines	1	23c	18c 24c	28,600	16c Jan	29c May	25c Nov	17,550	15c Mar
Lake of the Woods preferred	100	4.80	4.05 4.80	4,690	3.90 Jan	5.25 Feb	25c Nov	1,633	2.20 Jan
Lake Osu Mines	1	25c	25c 25c	1,400	17½c July	36c July	3.40 Oct	1,633	2.20 Jan
Lake Shore Mines	1	3.05	3.05 3.40	900	2.75 Jan	3.40 Oct	35c Oct	2,000	19c Jan
Lake Wasa Mining	1	3.05	2.60 2.70	1,633					

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

Main table containing stock market data for various Canadian companies, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Toronto Stock Exchange - Curb Section

Prices Shown Are Expressed in Canadian Dollars

Table listing Toronto Stock Exchange Curb Section stocks, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- List of footnotes explaining symbols and abbreviations used in the market data, such as 'No par value', 'Liquidating dividend', and 'When delivered'.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 14

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Table listing various industrial and utility companies with columns for Par, Bid, Ask, and other financial details. Includes companies like Aerovex Corp., Air Products Inc., American Box Board Co., etc.

Bank and Trust Companies

Table listing various bank and trust companies with columns for Par, Bid, Ask, and other financial details. Includes companies like American Trust Co (S F), Bank of America N T & S A, Bank of Commerce (Newark), etc.

For footnotes see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 14

Mutual Funds

Insurance Companies

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details.

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and other financial details.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table of U.S. Certificates of Indebtedness & Notes with columns for Certificate Name, Bid, Ask, and other financial details.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial details.

United States Treasury Bills

Table of United States Treasury Bills with columns for Bill Name, Bid, Ask, and other financial details.

Recent Security Issues

Table of Recent Security Issues with columns for Security Name, Bid, Ask, and other financial details.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value
a Net asset value.
k Admitted to listing on the New York Stock Exchange
b Bid yield price
d Ex-right.
t New stock.
x Ex-dividend.
y When issued.
w Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 1.4% above those for the corresponding week last year. Our preliminary totals stand at \$20,678,167,866 against \$20,396,811,119 for the same week in 1957. At this center there is a loss for the week ended Friday of 3.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ending November 15—	1957	1957	%
New York	\$9,330,457,413	\$9,618,100,792	+ 3.0
Chicago	1,188,939,453	1,114,074,040	+ 0.4
Philadelphia	1,013,000,000	985,000,000	+ 2.8
Boston	674,884,911	601,620,972	+12.2
Kansas City	449,721,929	386,433,806	+16.4
St. Louis	351,900,000	335,200,000	+ 7.0
San Francisco	676,179,000	647,560,985	+ 5.4
Pittsburgh	423,357,573	437,618,844	+ 1.3
Cleveland	547,007,323	573,537,067	+ 4.6
Baltimore	361,806,120	342,921,633	+ 5.5
Ten cities five days	\$15,037,133,730	\$15,036,068,039	+ 0.1
Other cities, five days	4,675,861,780	4,487,285,900	+ 4.7
Total all cities, five days	\$19,712,995,510	\$19,503,353,939	+ 1.1
All cities, one day	965,172,356	893,457,130	+ 8.0
Total all cities for week	\$20,678,167,866	\$20,396,811,119	+ 1.4

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the ten months of 1958 and 1957 follow:

Description—	Month of October—		Ten Months—	
	1958	1957	1958	1957
Number of shares	95,087,094	63,983,390	596,774,710	457,262,139
Bonds—				
Railroad & misc.	\$131,843,500	\$113,105,200	\$1,066,437,600	\$821,512,500
International Bank		2,000	99,000	98,000
Foreign govern't.	5,559,000	5,515,000	55,464,020	41,539,730
U. S. Government			104,000	73,000
Total bonds	\$137,402,500	\$118,622,200	\$1,116,104,620	\$863,223,230

The volume of transactions in share properties on the New York Stock Exchange for the first 10 months of 1955 to 1958 is indicated in the following:

	1958		1957	
	Number of Shares	Value	Number of Shares	Value
January	49,871,356	48,160,955	47,197,100	74,645,958
February	40,197,732	37,575,141	46,400,622	60,815,145
March	46,675,236	35,651,568	60,362,702	66,964,624
1st Quarter	136,744,324	121,387,664	153,960,424	202,325,727
April	50,305,141	48,309,665	54,106,201	53,787,684
May	54,176,523	52,558,561	53,229,949	45,427,055
June	56,616,268	44,478,864	37,201,113	58,147,690
2nd Quarter	161,101,952	145,347,090	144,537,263	157,362,429
Six Months	297,846,276	266,734,754	298,497,687	359,688,156
July	69,496,464	48,262,270	45,712,805	48,459,193
August	62,373,056	41,409,195	44,532,173	41,805,814
September	71,971,820	36,872,530	37,227,197	60,100,410
3rd Quarter	203,841,340	126,543,995	127,472,175	150,365,422
Nine Months	501,687,616	393,278,749	425,969,862	510,053,578
October	95,087,094	63,983,390	40,342,215	42,177,980

The course of bank clearings for leading cities for the month of October and the ten months ended Oct. 31 in each of the last four years is shown below:

(000,000)	Month of October—		Jan. 1 to Oct. 31—	
	1958	1957	1958	1957
New York	50,145	48,710	44,904	42,352
Philadelphia	4,831	4,712	4,982	4,502
Chicago	6,414	5,176	4,502	4,847
Detroit	2,384	3,237	3,094	27,769
Boston	3,386	3,244	3,340	2,863
San Fran.	3,116	2,965	3,045	2,683
Cleveland	2,592	2,665	2,733	2,402
Dallas	2,291	2,055	2,300	1,859
Pittsburgh	2,007	2,179	2,160	1,853
Kansas City	2,208	1,981	1,906	1,709
St. Louis	1,760	1,862	1,834	1,649
Minneapolis	2,155	1,924	1,897	1,695
Houston	1,709	1,743	1,877	1,687
Atlanta	1,820	1,806	1,833	1,683
Baltimore	1,701	1,617	1,651	1,455
Cincinnati	1,315	1,275	1,322	1,168
Richmond	1,181	1,002	1,016	960
Louisville	926	907	934	841
New Orleans	934	873	977	705
Seattle	994	945	902	798
Jacksonville	1,115	996	953	769
Portland	979	870	884	823
Birmingham	1,075	1,039	1,102	888
Omaha	859	748	714	684
Denver	1,027	955	865	748
St. Paul	820	746	718	623
Memphis	724	723	843	702
Buffalo	638	653	640	577
Washington	674	651	607	546
Milwaukee	610	610	585	507
Nashville	636	474	578	497
Tot. 31 cities	102,524	101,862	100,909	90,926
Other cities	8,941	8,531	8,429	7,441
Total All.	111,465	110,393	109,338	98,367
Outside NYC	61,319	59,015	60,627	53,462

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended Nov. 8. For that week there was an increase of 4.5%, the aggregate of clearings for the whole country having amounted to \$22,841,610,789 against \$21,858,129,563 in the same week in 1957. Outside of this city there was an increase of 5.8%, the bank clearings at this center having registered a gain of 3.2%. We group the cities

Week Ended November 8		SUMMARY OF BANK CLEARINGS	
Federal Reserve Districts		1958	1957
1st Boston	12 cities	968,848,689	911,360,252
2nd New York	9 "	11,767,801,834	11,414,866,387
3rd Philadelphia	11 "	1,166,726,867	1,078,113,763
4th Cleveland	17 "	1,330,482,414	1,326,499,029
5th Richmond	6 "	771,135,314	717,076,289
6th Atlanta	17 "	1,227,695,784	1,184,555,860
7th Chicago	10 "	1,597,477,741	1,503,850,258
8th St. Louis	4 "	742,982,502	693,200,408
9th Minneapolis	7 "	687,515,986	618,038,403
10th Kansas City	9 "	720,650,749	628,157,271
11th Dallas	6 "	568,902,781	530,280,267
12th San Francisco	10 "	1,291,390,426	1,254,131,676
Total	108 cities	22,841,610,789	21,858,129,563
Outside New York City		11,466,290,568	10,838,729,503

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 3.1%, in the Boston Reserve District of 6.3% and in the Philadelphia Reserve District of 8.2%. In the Cleveland Reserve District the totals register a gain of 0.3%, in the Richmond Reserve District of 7.5% and in the Atlanta Reserve District of 3.6%. The Chicago Reserve District has managed to enlarge its totals by 6.2%, in the St. Louis Reserve District by 7.2% and in the Minneapolis Reserve District by 11.2%. In the Kansas City Reserve District the totals record an increase of 15.1%, in the Dallas Reserve District of 7.3% and in the San Francisco Reserve District of 3.0%.

We also furnish today, a summary of the clearings for the month of October. For that month there was an increase for the entire body of clearing houses of 1.0%, the 1958 aggregate of clearings having been \$111,465,675,106 and the 1957 aggregate \$110,393,721,940. In the New York Reserve District the totals record a decline of 2.5%, but in the Boston Reserve District the totals register an improvement of 4.0% and in the Philadelphia Reserve District of 2.4%. In the Cleveland Reserve Dis-

trict the totals are smaller by 2.7%, but in the Richmond Reserve District the totals are larger by 3.4% and in the Atlanta Reserve District by 6.4%. The Chicago Reserve District has to its credit a gain of 0.2%, the St. Louis Reserve District of 3.5% and the Minneapolis Reserve District of 12.1%. In the Kansas City Reserve District there is an increase of 11.5%, in the Dallas Reserve District of 5.1% and in the San Francisco Reserve District of 6.8%.

Month of October—		1958		1957	
Federal Reserve Districts		\$	\$	Incr. or Dec. %	\$
1st Boston	14 cities	4,135,312,191	3,976,844,708	+ 4.0	4,059,273,841
2nd New York	10 "	52,060,725,167	53,388,652,746	- 2.5	50,891,973,109
3rd Philadelphia	15 "	5,203,588,011	5,082,846,011	+ 2.4	6,215,811,193
4th Cleveland	16 "	6,745,412,820	6,929,729,783	- 2.7	7,014,603,877
5th Richmond	8 "	3,797,843,287	3,504,948,950	+ 8.4	3,499,054,496
6th Atlanta	16 "	6,175,215,471	5,804,963,780	+ 6.4	5,931,232,030
7th Chicago	31 "	10,523,119,829	10,504,258,087	+ 0.2	10,477,460,590
8th St. Louis	7 "	3,452,935,133	3,335,053,920	+ 3.5	3,652,032,056
9th Minneapolis	16 "	3,589,223,627	3,004,470,730	+12.1	2,947,064,515
10th Kansas City	14 "	4,782,755,147	4,269,793,965	+11.5	4,115,894,688
11th Dallas	11 "	4,685,869,890	4,457,224,032	+ 5.1	4,558,113,119
12th San Francisco	18 "	6,553,614,443	6,134,935,248	+ 6.8	6,183,193,068
Total	176 cities	111,465,675,106	110,393,721,940	+ 1.0	109,335,718,584
Outside New York City		61,319,851,097	59,015,127,732	+ 3.9	60,625,140,364

Month of October—		1958		1957	
Federal Reserve Districts		\$	\$	Incr. or Dec. %	\$
1st Boston	14 cities	36,547,047,550	36,802,057,521	- 0.7	35,551,267,610
2nd New York	10 "	542,370,704,854	498,601,050,765	+ 8.8	480,520,680,402
3rd Philadelphia	15 "	47,017,435,652	52,197,203,957	- 9.9	57,134,214,555
4th Cleveland	16 "	60,990,528,763	66,179,591,450	- 8.9	63,213,114,435
5th Richmond	8 "	33,150,805,698	32,910,573,104	+ 0.7	31,349,475,031
6th Atlanta	16 "	56,979,418,745	56,479,886,289	+ 0.9	52,652,051,817
7th Chicago	31 "	97,978,285,693	101,845,745,029	- 4.7	98,683,069,027
8th St. Louis	7 "	29,921,821,640	30,338,997,020	- 1.4	30,513,563,055
9th Minneapolis	16 "	28,509,542,352	26,806,305,382	+ 6.7	25,195,327,233
10th Kansas City	14 "	41,706,926,604	39,081,322,411	+ 6.4	37,399,412,537
11th Dallas	11 "	42,651,425,135	43,440,181,520	- 1.8	41,983,869,404
12th San Francisco	18 "	59,441,292,399	59,113,944,433	+ 0.6	56,489,306,624
Total	176 cities	1,076,381,233,094	1,043,796,858,010	+ 3.1	1,010,684,381,739
Outside New York City		552,029,144,357	564,750,068,412	- 2.3	548,949,202,447

Ten Months		Ten Months		Ten Months	
Federal Reserve Districts		1958	1957	Incr. or Dec. %	1956
1st Boston	14 cities	36,547,047,550	36,802,057,521	- 0.7	35,551,267,610
2nd New York	10 "	542,370,704,854	498,601,050,765	+ 8.8	480,520,680,402
3rd Philadelphia	15 "	47,017,435,652	52,197,203,957	- 9.9	57,134,214,555
4th Cleveland	16 "	60,990,528,763	66,179,591,450	- 8.9	63,213,114,435
5th Richmond	8 "	33,150,805,698	32,910,573,104	+ 0.7	31,349,475,031
6th Atlanta	16 "	56,979,418,745	56,479,886,289	+ 0.9	52,652,051,817
7th Chicago	31 "	97,978,285,693	101,845,745,029	- 4.7	98,683,069,027
8th St. Louis	7 "	29,921,821,640	30,338,997,020	- 1.4	30,513,563,055
9th Minneapolis	16 "	28,509,542,352	26,806,305,382	+ 6.7	25,195,327,233
10th Kansas City	14 "	41,706,926,604	39,081,322,411	+ 6.4	37,399,412,537
11th Dallas	11 "	42,651,425,135	43,440,181,520	- 1.8	41,983,869,404
12th San Francisco	18 "	59,441,292,399	59,113,944,433	+ 0.6	56,489,306,624
Total	176 cities	1,076,381,233,094	1,043,796,858,010	+ 3.1	1,010,684,381,739
Outside New York City		552,029,144,357	564,750,068,412	- 2.3	548,949,202,447

Ten Months		Ten Months		Ten Months	
Federal Reserve Districts		1958	1957	Incr. or Dec. %	1955
1st Boston	14 cities	36,547,047,550	36,802,057,521	- 0.7	32,593,944,150
2nd New York	10 "	542,370,704,854	498,601,050,765	+ 8.8	454,424,696,785
3rd Philadelphia	15 "	47,017,435,652	52,197,203,957	- 9.9	52,888,804,302
4th Cleveland	16 "	60,			

Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 8				
	1958 \$	1957 \$	Inc. or Dec. %	1958 \$	1957 \$	Inc. or Dec. %	1958 \$	1957 \$	Inc. or Dec. %	1956 \$	1955 \$
Second Federal Reserve District—New York											
New York—Albany	186,012,447	178,606,795	+ 4.1	2,101,319,159	2,029,391,419	+ 3.5	26,462,917	24,342,917	+ 8.7	18,773,895	15,983,975
Schenectady	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	(a)	(a)
Buffalo	638,003,505	653,459,778	- 2.4	5,780,336,520	6,151,861,555	- 6.0	127,166,398	131,056,455	- 0.3	118,879,798	87,720,804
Syracuse	12,744,530	12,901,088	- 1.2	117,148,874	123,019,052	- 4.5	2,921,614	2,483,876	+ 17.5	2,403,392	2,388,757
Rome	15,989,307	14,617,189	+ 9.4	139,159,247	145,656,199	- 4.5	3,829,761	2,670,108	+ 43.4	3,356,812	2,582,292
New York	50,145,824,009	51,378,594,208	- 2.4	524,352,088,737	470,046,789,598	+ 9.5	11,375,320,221	11,019,400,060	+ 3.2	9,210,226,253	6,942,997,360
Schenectady	194,023,008	188,682,984	+ 2.8	1,786,617,956	1,765,078,443	+ 1.2	46,416,771	35,988,667	+ 29.0	34,189,510	32,487,331
Syracuse	127,086,075	128,318,408	- 1.0	1,143,805,782	1,134,814,530	+ 0.8	27,482,894	24,385,564	+ 12.7	23,342,111	15,757,099
Rome	29,728,837	27,853,556	+ 6.7	255,491,159	244,558,472	+ 4.5	(a)	(a)	—	(a)	(a)
New York	(a)	115,359,067	—	(a)	1,181,186,689	—	(a)	30,008,254	—	28,528,486	20,591,985
Northern New Jersey	330,051,109	320,951,691	+ 2.8	3,157,746,940	3,186,335,600	- 0.9	73,537,762	74,207,452	- 0.9	72,304,765	50,296,846
Northern New Jersey	381,257,340	369,307,983	+ 3.2	3,536,990,480	3,592,359,208	- 1.5	84,663,496	70,323,032	+ 20.4	68,264,282	52,474,844
Total (10 cities)	52,060,725,167	53,388,652,746	- 2.5	542,370,704,854	498,601,050,765	+ 8.8	11,767,801,834	11,414,866,386	+ 3.1	9,580,370,004	7,226,287,543

Third Federal Reserve District—Philadelphia											
Pennsylvania—Allentown	7,423,333	7,783,407	- 4.6	77,881,945	83,323,638	- 6.5	1,759,324	2,174,535	- 18.6	1,745,954	1,998,146
Chester	9,514,452	11,091,884	- 14.2	88,783,509	93,190,184	- 4.7	2,273,141	2,341,948	- 2.9	1,882,569	1,847,795
Harrisburg	12,089,882	9,617,652	+ 25.7	93,854,836	89,647,357	+ 4.7	2,257,863	2,112,697	+ 6.9	1,926,469	2,007,267
Lancaster	43,130,747	39,277,968	+ 9.8	407,923,467	381,034,248	+ 7.1	(a)	(a)	—	(a)	(a)
Lebanon	11,145,356	20,452,769	- 3.4	183,430,327	189,979,508	- 0.8	4,900,791	4,378,733	+ 11.9	4,217,527	4,101,277
Philadelphia	4,831,000,000	4,713,000,000	+ 2.5	43,502,000,000	48,718,000,000	- 10.7	1,089,000,000	1,006,000,000	+ 8.3	1,105,000,000	785,000,000
Reading	19,795,613	19,647,370	+ 0.8	171,835,534	174,859,149	- 1.7	4,623,259	3,433,816	+ 34.6	3,358,807	3,464,758
Scranton	32,312,640	31,260,203	+ 3.4	307,852,433	302,444,033	+ 1.8	7,206,511	6,693,617	+ 7.7	6,203,071	6,044,963
Wilkes-Barre	18,052,852	18,024,727	+ 0.2	164,115,800	171,576,249	- 4.3	4,194,048	3,180,254	+ 31.9	3,624,582	3,333,629
York	30,732,993	33,878,942	- 9.3	297,769,615	305,850,472	- 2.6	7,154,652	6,559,579	+ 9.1	6,357,599	4,894,709
Du Bois	1,716,606	1,615,688	+ 6.3	18,729,277	21,050,245	- 11.0	(a)	(a)	—	(a)	(a)
Hazleton	7,807,731	6,869,911	+ 13.7	67,348,327	61,203,889	+ 10.0	(a)	(a)	—	(a)	(a)
Delaware—Wilmington	90,091,232	80,372,486	+ 12.1	785,737,893	757,213,110	+ 3.8	23,259,697	18,419,049	+ 26.3	16,054,739	12,377,218
New Jersey—Trenton	11,906,979	82,634,815	- 13.0	778,021,416	780,620,164	- 0.3	20,087,581	22,819,535	- 12.0	15,663,750	9,938,547
Total (15 cities)	5,203,588,011	5,082,846,011	+ 2.4	47,017,435,652	52,197,203,087	- 9.9	1,166,726,867	1,078,113,763	+ 8.2	1,166,035,047	835,007,706

Fourth Federal Reserve District—Cleveland											
Ohio—Canton	61,370,578	57,433,055	+ 6.9	522,070,123	539,123,951	- 3.2	12,018,880	15,375,675	- 21.8	10,470,831	11,252,192
Cincinnati	1,313,516,765	1,275,353,413	+ 3.0	11,870,395,178	12,370,041,847	- 4.0	279,731,449	261,637,761	+ 6.9	270,659,781	240,930,304
Cleveland	2,592,268,613	2,665,975,039	- 2.8	23,012,419,232	25,306,035,028	- 9.1	518,183,662	522,324,338	- 0.8	488,757,702	410,578,575
Columbus	287,478,900	269,494,800	+ 6.7	2,620,534,000	2,493,643,300	+ 5.1	65,948,700	62,659,200	+ 5.2	53,951,800	48,663,000
Hamilton	22,151,468	19,013,855	+ 16.5	170,390,750	165,199,484	+ 3.1	(a)	(a)	—	(a)	(a)
Lorain	7,553,592	8,636,102	- 12.5	65,280,270	62,000,338	- 20.4	(a)	(a)	—	(a)	(a)
Massillon	60,091,133	54,611,496	+ 10.0	499,023,818	509,892,114	- 2.1	9,406,793	11,404,654	- 17.5	10,667,595	10,891,744
Youngstown	60,349,912	66,130,795	- 8.7	509,578,833	630,938,960	- 9.7	13,414,053	13,364,757	+ 0.4	13,718,684	13,830,277
Newark	44,112,154	42,233,534	+ 4.4	443,092,018	423,727,274	+ 4.6	(a)	(a)	—	(a)	(a)
Toledo	165,993,666	162,397,623	+ 2.2	1,507,842,703	1,568,301,146	- 4.9	(a)	(a)	—	(a)	(a)
Pennsylvania—Beaver County	(a)	4,225,830	—	(a)	45,160,032	+ 10.6	(a)	(a)	—	(a)	(a)
Greensburg	3,500,000	3,307,097	+ 5.8	35,052,619	31,960,101	+ 10.6	(a)	(a)	—	(a)	(a)
Pittsburgh	2,007,176,614	2,179,184,329	- 7.9	18,588,657,966	20,878,638,926	- 11.0	431,778,677	439,732,644	- 1.8	445,612,176	285,451,333
Erie	37,588,909	40,037,251	- 6.1	360,324,408	387,037,985	- 6.9	(a)	(a)	—	(a)	(a)
Oil City	25,542,280	28,439,571	- 10.2	239,787,073	257,997,595	- 7.1	(a)	(a)	—	(a)	(a)
Kentucky—Lexington	33,921,308	30,691,515	+ 10.5	289,985,925	266,791,193	+ 8.7	(a)	(a)	—	(a)	(a)
West Virginia—Wheeling	22,836,878	22,564,978	+ 1.2	196,093,847	206,092,176	- 4.9	(a)	(a)	—	(a)	(a)
Total (16 cities)	6,745,412,820	6,929,729,783	- 2.7	60,990,528,763	66,179,591,450	- 7.8	1,330,482,414	1,326,499,029	+ 0.3	1,293,838,619	1,021,598,028

Fifth Federal Reserve District—Richmond											
West Virginia—Huntington	21,960,219	22,075,692	- 0.5	200,806,465	201,056,021	- 0.1	5,125,650	5,084,750	+ 0.8	4,802,365	3,234,840
Virginia—Norfolk	90,903,000	98,564,000	- 7.8	908,215,000	988,508,422	- 8.1	23,843,000	22,407,605	+ 6.4	20,358,390	22,855,000
Richmond	1,181,243,080	1,002,517,471	+ 17.8	9,202,805,801	8,881,519,031	+ 3.6	235,846,822	202,268,669	+ 16.6	192,319,031	171,817,893
South Carolina—Charleston	37,982,968	36,576,497	+ 3.8	354,713,728	341,559,476	+ 3.9	9,014,021	7,489,500	+ 20.3	7,279,085	6,611,877
Columbia	1,813,771,658	69,106,958	+ 17.8	709,601,180	644,594,239	+ 10.1	(a)	(a)	—	(a)	(a)
Maryland—Baltimore	1,701,902,061	1,617,913,467	+ 5.2	15,603,638,558	15,837,579,701	- 1.5	345,121,505	338,451,732	+ 2.0	312,103,108	330,637,442
Frederick	87,513,004	6,330,142	+ 18.7	68,523,336	63,279,049	+ 8.3	(a)	(a)	—	(a)	(a)
District of Columbia—Washington	674,961,297	651,864,723	+ 3.5	6,102,499,630	5,952,477,165	+ 2.5	152,184,316	141,373,683	+ 7.6	136,232,419	103,150,337
Total (8 cities)	3,797,843,287	3,504,948,950	+ 8.4	33,150,803,698	32,910,573,104	+ 0.7	771,135,314	717,076,289	+ 7.5	673,034,398	637,607,989

Sixth Federal Reserve District—Atlanta											
Tennessee—Knoxville	141,034,067	125,205,359	+ 12.6	1,258,747,323	1,285,430,071	- 2.1	31,247,126	27,874,414	+ 12.1	27,732,312	24,683,226
Nashville	636,061,506	474,723,858	+ 34.0	5,716,593,377	5,527,539,718	+ 3.4	115,514,364	125,499,092	- 6.6	111,210,406	108,228,814
Georgia—Atlanta	1,820,800,000	1,806,600,000	+ 0.7	17,349,000,000	17,010,400,000	+ 2.0	377,700,000	388,000,000	- 2.3	358,300,000	351,700,000
Augusta	29,484,855	29,709,364	- 0.8	270,342,692	294,878,388	- 8.3	6,820,141	5,553,418	+ 22.8	6,668,663	5,786,145
Columbus	26,645,424	26,578,923	+ 0.3	247,679,808	258,960,080	- 4.4	(a)	(a)	—	(a)	(a)
Macon	31,216,725	28,923,675	+ 7.9	271,745,938	286,016,619	- 5.0	6,574,601	5,878,446	+ 11.8	6,866,349	5,937,484
Florida—Jacksonville	1,115,188,020	996,201,392	+ 11.9	10,740,185,636	10,436,629,780	+ 2.9	241,574,372	215,044,652	+ 12.3	205,946,126	139,637,366
Tampa	107,069,397	96,245,207	+ 11.3	1,020,683,525	898,488,593	+ 13.6	(a)	(a)	—	(a)	(a)
Alabama—Birmingham	1,076,801,328	1,039,824,343	+ 3.4	9,272,796,847	9,376,810,148	- 1.1	225,298,282	195,543,264	+ 15.2	207,183,245	138,093,177
Mobile	68,704,878	70,302,205	- 2.3	624,623,649	600,538,771	+ 3.8	(a)	(a)	—	(a)	(a)
Montgomery	37,488,769	34,349,596	+ 8.5	300,993,292	288,952,517	+ 4.2	15,816,651	16,383,066	- 3.5	14,514,995	12,442,389
Mississippi—Hattiesburg	34,442,000	31,384,000	+ 9.7	313,713,000	302,283,000	+ 3.8	(a)	(a)	—	(a)	(a)
Jackson	102,180,348	57,661,722	+ 77.2	660,150,134	572,831,795	+ 15.2	(a)	(a)	—	(a)	(a)
Meridian	11,248,550	10,896,143	+ 5.2	101,282,509	96,167,741	+ 10.5	(a)	(a)	—	(a)	(a)
Vicksburg	3,562,440	3,371,599	+ 5.7	30,905,888	30,675,911	+ 0.7	809,468	723,127	+		

Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 8				
	1958 \$	1957 \$	Inc. or Dec. %	1958 \$	1957 \$	Inc. or Dec. %	1958 \$	1957 \$	Inc. or Dec. %	1956 \$	1955 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	42,175,168	47,290,916	-10.8	375,232,355	453,171,510	-17.2	11,249,049	10,677,410	+ 5.4	14,819,354	10,838,803
Minneapolis	2,155,064,167	1,924,212,148	+12.0	18,448,103,358	17,398,366,582	+ 6.0	464,403,996	407,275,526	+14.0	397,805,885	366,709,964
Rochester	16,465,111	14,904,922	+10.5	156,508,059	131,130,796	+19.4	—	—	—	—	—
St. Paul	820,585,456	746,546,221	+ 9.9	6,974,817,331	6,509,922,855	+ 7.1	166,818,365	159,531,572	+ 4.6	147,707,065	135,946,974
Winona	5,454,765	5,124,954	+ 6.4	47,193,548	46,105,877	+ 2.4	—	—	—	—	—
Fergus Falls	2,725,997	2,591,276	+ 5.2	24,075,250	21,142,091	+16.7	—	—	—	—	—
North Dakota—Fargo	64,053,443	52,575,017	+21.8	465,477,822	432,966,562	+ 7.5	12,779,111	11,005,829	+16.1	9,506,398	8,463,891
Grand Forks	9,343,000	8,477,000	+10.2	73,926,000	70,015,000	+ 5.6	—	—	—	—	—
Minot	13,071,521	10,697,267	+22.2	102,385,123	88,280,808	+16.0	—	—	—	—	—
South Dakota—Aberdeen	22,647,016	22,565,016	+ 0.4	198,815,867	203,413,648	- 2.3	4,539,427	5,227,523	-12.8	5,313,855	4,724,612
Siox Falls	50,236,080	37,279,804	+34.8	426,399,093	329,599,555	+25.6	—	—	—	—	—
Suron	5,035,613	4,014,014	+25.5	41,215,890	37,808,801	+ 9.0	—	—	—	—	—
Montana—Billings	40,451,824	33,472,357	+20.9	295,351,225	265,963,900	+11.0	9,695,479	8,342,800	+16.2	7,108,219	7,612,369
Great Falls	29,457,884	22,518,831	+30.8	206,547,618	211,984,871	- 2.6	—	—	—	—	—
Helena	87,339,006	69,342,786	+26.7	649,529,077	577,125,164	+12.5	18,010,261	15,977,743	+12.7	12,527,193	14,280,346
Lewistown	4,617,576	2,858,201	+61.6	23,364,936	19,307,562	+21.0	—	—	—	—	—
Total (16 cities)	3,369,223,627	3,004,470,730	+12.1	28,509,542,352	26,806,305,382	+ 6.4	687,515,688	618,038,403	+11.2	594,797,969	548,576,959
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	5,000,840	4,261,681	+17.3	45,873,029	40,007,475	+14.7	1,596,286	951,963	+67.7	1,244,896	862,544
Hastings	—	—	—	—	—	—	1,034,113	731,131	+41.4	734,688	738,472
Lincoln	47,435,503	42,565,062	+11.4	487,140,773	435,836,246	+ 7.2	12,169,622	9,427,626	+29.1	10,044,727	3,279,559
Omaha	559,170,918	748,545,524	+14.7	7,051,554,993	6,620,348,857	+ 6.5	180,938,717	171,203,675	+ 5.7	153,976,817	158,037,081
Kansas—Manhattan	4,500,480	4,592,692	- 2.0	46,425,830	38,497,109	+20.6	—	—	—	—	—
Parsons	1,641,470	1,680,601	- 2.3	15,071,235	17,415,649	-13.5	—	—	—	—	—
Topeka	32,908,875	33,565,742	- 2.0	324,985,069	469,766,985	-30.8	9,121,181	8,995,750	+ 1.4	11,512,660	12,305,924
Wichita	150,908,688	131,393,266	+14.8	1,374,312,328	1,251,819,913	+ 9.8	37,526,372	28,767,596	+30.4	27,486,810	27,361,645
Missouri—Joplin	6,161,386	5,717,522	+ 7.8	54,610,297	53,572,349	+ 1.9	—	—	—	—	—
Kansas City	2,208,701,171	1,931,325,344	+14.4	19,227,516,350	17,631,811,900	+ 9.1	458,235,887	387,764,615	+18.2	367,146,703	202,240,209
St. Joseph	72,676,567	65,299,535	+11.3	638,434,421	573,770,695	+11.3	15,277,712	13,179,429	+15.9	12,836,121	9,944,915
Carthage	2,224,840	1,917,712	+16.0	22,734,224	21,740,697	+ 4.6	—	—	—	—	—
Oklahoma—Tulsa	317,513,680	313,007,295	+ 1.4	3,047,895,228	3,108,281,493	- 1.9	—	—	—	—	—
Colorado—Colorado Springs	26,179,705	30,362,275	-13.8	275,119,029	259,163,865	+ 6.2	4,750,859	5,135,481	- 7.5	5,608,276	4,977,782
Denver	1,027,738,024	955,563,714	+ 7.5	9,115,253,798	8,559,289,178	+ 6.5	—	—	—	—	—
Total (14 cities)	4,762,755,147	4,269,793,965	+11.5	41,706,926,604	39,081,322,411	+ 6.7	720,650,749	626,157,271	+15.1	590,591,718	524,748,121
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	59,500,001	52,812,809	+12.7	540,341,449	505,904,931	+ 6.8	12,073,459	11,135,794	+ 8.4	10,204,396	11,673,511
Beaumont	30,597,587	27,780,779	+10.1	263,087,234	267,849,697	- 1.8	—	—	—	—	—
Dallas	2,291,733,658	2,055,258,586	+11.5	20,320,351,480	19,734,908,093	+ 3.0	480,377,169	448,310,182	+ 7.2	405,251,642	383,233,914
El Paso	254,082,534	248,377,170	+ 2.3	2,404,863,414	2,168,286,481	+10.9	—	—	—	—	—
Ft. Worth	196,323,831	178,622,498	+ 9.9	1,750,155,407	1,715,911,812	+ 2.0	46,106,393	40,409,160	+14.1	41,552,385	35,420,916
Galveston	30,343,000	38,130,000	-20.4	304,954,000	370,763,000	-17.7	6,534,000	7,922,000	-17.5	8,937,000	6,521,000
Houston	1,709,748,541	1,743,927,891	- 2.0	16,099,510,875	17,597,348,295	- 9.0	—	—	—	—	—
Port Arthur	8,724,382	9,229,529	- 5.5	86,826,341	93,494,967	- 7.1	—	—	—	—	—
Wichita Falls	34,745,435	32,112,225	+ 8.2	304,140,737	298,467,036	+ 1.9	6,830,637	6,993,531	- 2.3	5,904,695	6,343,555
Texasarkana	11,383,414	9,937,065	+14.6	97,332,184	90,078,521	+ 8.1	—	—	—	—	—
Louisiana—Shreveport	58,378,597	61,034,880	- 3.9	569,862,374	597,168,687	- 4.6	16,981,123	15,509,600	+ 9.5	17,138,840	12,320,044
Total (11 cities)	4,685,869,980	4,457,224,032	+ 5.1	42,651,423,135	43,440,181,520	- 1.8	568,902,781	530,280,267	+ 7.3	488,988,958	455,512,940
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	9,639,599	8,830,932	+ 9.2	80,515,243	82,409,384	- 2.3	—	—	—	—	—
Seattle	594,206,324	945,228,383	+ 5.2	3,745,951,906	8,780,966,837	- 0.4	197,075,053	189,171,702	+ 4.2	166,429,292	168,251,797
Yakima	32,613,221	31,015,909	+ 5.1	267,812,643	246,291,055	+ 8.7	7,805,156	6,429,204	+21.4	5,026,268	6,018,687
Idaho—Boise	51,449,078	46,252,471	+11.2	457,899,355	432,641,712	+ 5.8	—	—	—	—	—
Oregon—Eugene	20,253,000	15,477,000	+30.9	171,543,000	156,739,000	+ 9.4	—	—	—	—	—
Portland	979,865,565	870,675,810	+12.5	8,538,904,188	8,345,925,461	+ 2.3	211,390,478	187,788,334	+15.8	179,664,389	156,655,845
Utah—Ogden	27,300,386	24,895,207	+ 9.7	246,116,979	236,597,885	+ 4.0	—	—	—	—	—
Salt Lake City	472,666,284	438,324,045	+ 7.8	4,067,665,940	4,132,923,527	- 1.6	95,578,645	109,061,804	-12.4	100,172,933	88,611,361
Arizona—Phoenix	250,986,751	228,878,042	+10.0	2,296,032,051	2,126,412,262	+ 8.0	—	—	—	—	—
California—Bakersfield	(a) 59,897,455	(a) 52,044,669	+15.1	509,236,490	452,228,935	+12.6	—	—	—	—	—
Berkeley	124,143,643	130,070,647	- 4.6	1,227,687,024	1,272,298,930	- 3.5	29,417,270	29,674,497	- 0.9	27,197,116	24,822,244
Long Beach	39,099,288	33,564,146	+16.5	313,922,399	298,368,737	+ 5.2	—	—	—	—	—
Modesto	87,117,203	87,173,094	- 0.1	830,225,621	818,000,739	+ 1.5	17,609,266	18,779,355	- 6.2	17,384,261	16,472,509
Pasadena	29,377,612	24,303,494	+20.9	251,705,442	233,828,288	+ 7.6	—	—	—	—	—
Riverside	3,116,183,926	2,965,286,618	+ 5.1	29,195,941,062	29,006,302,798	+ 0.7	675,992,071	655,325,190	+ 3.1	592,102,578	595,099,368
San Francisco	144,570,574	131,875,729	+ 9.6	1,265,622,115	1,161,316,940	+ 9.0	31,277,789	31,683,820	- 1.3	27,349,231	25,863,315
San Jose	43,677,824	40,200,410	+ 8.7	391,744,283	366,828,071	+ 6.8	9,165,955	10,453,527	-12.3	8,473,503	7,576,201
Santa Barbara	70,561,710	60,838,642	+16.0	582,766,658	555,585,424	+ 4.9	16,078,743	15,764,243	+ 2.0	17,322,109	12,608,897
Stockton	—	—	—	—	—	—	—	—	—	—	—
Total (18 cities)	6,553,614,443	6,134,935,248	+ 6.8	59,441,292,399	59,113,944,433	+ 0.6	1,291,390,426	1,254,131,676	+ 3.0	1,141,121,700	1,101,980,224
Grand total (176 cities)	111,465,675,106	110,393,721,940	+ 1.0	1,076,381,233,094	1,043,796,858,010	+ 3.1	22,841,610,789	21,858,129,563	+ 4.5	19,609,102,001	15,663,800,102
Outside New York	61,319,351,097	59,015,127,732	+ 3.3	552,029,144,357	564,750,068,412	- 2.3	11,466,290,568	10,838,729,503	+ 5.8	10,398,775,648	8,720,802,802

(a) Clearings operations discontinued. (b) Figures represent clearings for eight months only. *Estimated.

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 7, 1958 TO NOVEMBER 13, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 7	Monday Nov. 10	Tuesday Nov. 11	Wednesday Nov. 12	Thursday Nov. 13
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0140750	.0141333	.0142547	.0237833	.0237833
Australia, pound	2.235806	2.236055	2.235557	2.235557	2.235557
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200625	.0200600	.0200600	.0200600	.0200600
Canada, dollar	1.031406	1.031156	1.031156	1.031031	1.030468
Ceylon, rupee	2.10532	2.10445	2.10445	2.10445	2.10417
Finland, markka	.0				

\$160 million and borrowings from others increased \$303 million. Loans to banks increased \$40 million. A summary of assets and liabilities of reporting member banks follows:

	Increase (+) or Decrease (-) Since		
	Nov. 5, 1958*	Oct. 29, 1958	Nov. 6, 1957
ASSETS—			
(In millions of dollars)			
Loans and investments†	93,924	+ 18	+ 7,647
Loans adjusted†	53,023	+ 243	+ 512
Commercial and industrial loans	29,835	+ 104	+ 1,466
Agricultural loans	606	—	+ 156
Loans to brokers and dealers for purchasing or carrying securities	1,743	+ 102	+ 189
Other loans for purchasing or carrying securities	1,233	— 7	+ 131
Real estate loans	9,381	+ 31	+ 630
Other loans	11,402	+ 14	+ 35
U. S. Government securities—total	31,520	-112	+ 6,561
Treasury bills	1,702	- 68	+ 691
Treasury certificates of indebtedness	3,979	- 20	+ 2,395
Treasury notes	6,731	- 20	+ 2,320
U. S. bonds	19,108	- 4	+ 1,155
Other securities	9,381	-113	+ 1,598
Loans to banks	1,512	+ 40	+ 212
Reserves with Federal Reserve Banks	12,883	+ 68	+ 293
Cash in vault	975	- 76	+ 2
Balances with domestic banks	2,420	- 16	+ 85
LIABILITIES—			
Demand deposits adjusted	56,412	-971	+ 1,612
Time deposits except U. S. Government	23,150	- 33	+ 4,207
U. S. Government deposits	2,031	-103	+ 458
Interbank demand deposits			
Domestic banks	11,674	+ 681	+ 901
Foreign banks	1,446	- 41	- 253
Borrowings—			
From Federal Reserve Banks	394	+ 160†	- 157
From others	1,226	+ 303‡	+ 375

*Preliminary (San Francisco District). †Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. ‡Oct. 29 figures revised.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Increase (+) or Decrease (-) Since		
	Nov. 12, 1958	Nov. 5, 1958	Nov. 13, 1957
ASSETS—			
Gold certificate account	19,197,892	+ 5,000	+ 2,003,499
Redemption fund for F. R. notes	889,948	+ 2,651	+ 44,740
Total gold certificate reserves	20,087,840	+ 7,651	+ 1,958,759
F. R. notes of other banks	292,161	- 29,020	+ 67,916
Other cash	347,372	- 20,570	+ 2,477
Discounts and advances	375,418	-127,051	+ 74,727
Industrial loans	338	—	+ 262
Acceptances—bought outright	33,323	- 1,839	+ 15,747
U. S. Government securities:			
Bought outright—			
Bills	1,442,150	+ 20,040	+ 845,177
Certificates	21,507,291	—	+ 1,573,679
Notes	10,000	—	+ 10,000
Bonds	2,483,771	—	+ 317,979
Total bought outright	25,443,212	+ 20,040	+ 2,110,877
Held under repurchase agreement	2,000	- 93,800	- 70,900
Total U. S. Govt. securities	25,445,212	- 73,760	+ 2,039,977
Total loans and securities	25,854,291	- 202,650	+ 1,980,735
Due from foreign banks	15	—	+ 3
Uncollected cash items	5,094,655	+ 272,344	+ 88,215
Bank premises	93,286	- 99	+ 10,345
Other assets	234,273	+ 11,811	+ 1,061
Total assets	52,003,893	+ 39,665	- 122,391
LIABILITIES—			
Federal Reserve notes	27,265,888	+ 182,189	+ 251,667
Deposits:			
Member bank reserves	17,792,321	- 489,063	- 571,230
U. S. Treasurer—general acct.	496,840	+ 302,930	+ 14,241
Foreign	287,511	- 11,866	+ 35,937
Other	320,349	- 11,536	- 16,270
Total deposits	18,896,661	- 209,535	- 609,196
Deferred availability cash items	4,437,414	+ 55,882	+ 204,869
Other liab. and accrued dividends	23,711	+ 1,110	+ 2,209
Total liabilities	50,623,674	+ 29,646	- 150,451
CAPITAL ACCOUNTS—			
Capital paid in	357,696	+ 194	+ 16,249
Surplus	809,195	—	+ 134,059
Other capital accounts	213,328	+ 9,825	- 22,248
Total liab. and capital accts.	52,003,893	+ 39,665	- 122,391
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	43.5%	—	— 3.9%
Contingent liability on acceptances purchased for foreign correspondents	77,705	+ 4,215	+ 15,100
Industrial loan commitments	1,015	- 4	- 106

†Not change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Airline Foods Corp.—		
5% s. f. debts. due Feb. 1, 1961 and 1962	Nov 19	1921
Bush Terminal Buildings Co. 1st mtg. 5% s. f. gold bonds due April 1, 1960	Dec 8	*
Cleveland, Cincinnati, Chicago & St. Louis Ry., St. Louis Division, coll. trust mtg. bonds	Nov 24	*
D. T. M. Corp. common stock	Dec 1	1924
Hotel St. George Corp. 4½% 1st mtg. s. f. bonds due Oct. 1, 1960	Nov 24	*

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
City Stores Co. 4¼% cumul. conv. preferred stock	Nov 24	1923
Coleman Engineering Co., Inc.—		
6% conv. debentures due 1970	Dec 1	1923
Home Oil Co., Ltd.—		
5¾% secured conv. debts. due Dec. 15, 1971	Dec 15	1717
6½% secured pipe line bonds, due November 1977	Nov 24	1433
Jacksonville Terminal Co.—		
1st mtg. 3¾% bonds, series A, due Dec. 1, 1977	Dec 1	1718
Michigan Wisconsin Pipe Line Co.—		
6¾% 1st mtg. pipe line bonds due 1977	Dec 15	1927
Piedmont & Northern Ry.—		
1st mortgage 3¾% bonds, due Dec. 1, 1966	Dec 1	1866
*Puebla Tramway, Light & Power Co.—		
5% prior lien bonds, due 1961	Jan 1	1719
Sainyetsu Electric Power Co.—		
1st mtg. 6½% sink. fd. bonds, due Dec. 1, 1962 (as extended)	Dec 1	1867
Steinberg's Properties Ltd.—		
1st mtg. 5% bonds, series C due Dec. 2, 1982	Dec 2	1969
Texas Co. 2¾% debentures due June 1, 1971	Dec 1	1970
United States Printing & Lithograph Co.—		
5% cumul. preference stock	Jan 2	1869

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Canada Cement Co., Ltd.—		
4% debentures due Nov. 1, 1959-61	Nov 28	1923
Family Finance Corp. 4½% pfd. stock, series A and B	Jan 2	948
Glen-Gery Shale Brick Corp. 6% first pfd. stock	Dec 1	1925
Kaundsen Creamery Co. of California—		
60-cent cumulative preferred stock	Nov 25	148
Minnesota Mining & Manufacturing Co.—		
4 cumulative conv. preferred stock	Dec 12	1864
Peoria Service Co.—		
5% 1st mortgage series A bonds due Dec. 1, 1959 (as extended)	Dec 1	1719
79 Realty Corp. cumul. income refunding 5% bonds due Dec. 31, 1959 (extended)	Dec 1	*
Smith-Corona Marchant Inc. 6% convertible subordinated debentures due 1975	Dec 9	*
United Cities Gas Co. 6% cumul. conv. preferred stock	Nov 24	*
White Stores, Inc. 5½% conv. preferred stock	Dec 1	*
Woodall Industries, Inc., 5% cumul. conv. pfd. stock	Dec 1	1659

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Miller & Rhoads, Inc. (quar.)	27½c	11-29	11-14
Milton Brick Co. Ltd. (s-a)	110c	11-29	11-15
Mine Safety Appliances Co., common	15c	12-10	11-28
4½% preferred (quar.)	56½c	12-1	11-19
Minneapolis & St. Louis Ry. (quar.)	35c	11-28	11-14
Minnesota Mining & Manufacturing—			
\$1 preferred (entire issue to be redeemed on Dec. 12 at \$102 per share plus this dividend)	\$1	12-12	—
Minnesota Power & Light, common (quar.)	40c	12-1	11-10
5% preferred (quar.)	\$1.25	1-2	12-15
Mississippi Glass (quar.)	50c	12-15	12-1
Mississippi Power Co.—			
4.40% preferred (quar.)	\$1.10	1-2	12-15
4.60% preferred (quar.)	\$1.15	1-2	12-15
Missouri-Kansas Pipe Line Co., common	90c	12-15	11-28
Class B	4½c	12-15	11-28
Missouri Portland Cement (quar.)	50c	11-21	10-31
Stock dividend	5%	11-21	10-31
Extra	25c	11-21	10-31
Missouri Utilities Co., common (quar.)	34c	12-1	11-14
5% preferred (quar.)	\$1.25	12-1	11-14
Mitchell (Robert), Ltd.—			
\$1 participating class A (accumulative)	125c	12-15	11-14
Mobile & Birmingham Ry. 4% pfd. (s-a)	\$2	12-29	12-1
Modern Containers, Ltd., class A (quar.)	125c	1-2	12-19
Mohawk Rubber Co. (increased)	35c	12-20	11-22
Stock dividend	30%	12-20	11-22
Molson's Brewery, Ltd.—			
New 80c noncum. partic. class A (initial)	122½c	12-19	10-15
New class B (initial)	122½c	12-19	10-15
Monarch Machine Tool (quar.)	30c	12-1	11-17
Monanto Chemical Co. (quar.)	25c	12-15	11-25
Montana-Dakota Utilities, common (quar.)	25c	1-1	11-28
4.50% preferred (quar.)	\$1.12½	1-1	11-28
4.70% preferred (quar.)	\$1.17½	1-1	11-28
Moore-Handley Hardware Co.—			
5% preferred (quar.)	\$1.25	12-1	11-15
Moore-McCormack Lines (quar.)	37½c	12-15	12-1
Morgan (J. P.) & Co., Inc. (quar.)	\$2.50	12-10	11-17
Morgan Engineering, common (quar.)	30c	12-10	11-24
Extra	20c	12-10	11-24
\$2.50 prior preferred (quar.)	62½c	1-1	12-10
Morgan (Henry) & Co. Ltd., common (quar.)	122½c	12-1	11-6
4¾% preference (quar.)	\$1.19	12-1	11-6
Morrison-Knudsen Co. (quar.)	40c	12-1	11-3
Motor Finance Corp. (quar.)	\$1	11-29	11-12
Motor Wheel Corp.—			
15c	12-10	11-14	
Mount Diablo Co. (quar.)	6c	11-29	11-14
Extra	1c	11-29	11-14
Mountain Fuel Supply (quar.)	30c	12-8	11-17
Munsingwear, Inc., common (quar.)	30c	12-15	11-21
5¼% preferred (quar.)	26¼c	12-15	11-21
Murphy (G. C.) (quar.)	50c	12-1	11-14
Year-end	12½c	12-1	11-14
Mutual Income Foundation—			
12c	11-25	10-31	
Mutual Trust (Kansas City, Mo.)—			
3c from net investment income and 11c from securities profits	14c	11-26	11-14
Narda Microwave—			
Stock dividend (one share of Narda Ultrasonics Corp. for each 50 shares held)	—	11-17	10-31
Nashua Corp., class A (quar.)	50c	12-15	12-8
Class B (quar.)	50c	12-15	12-8
National Aluminate Corp. (increased)	35c	12-10	11-20
National Acme Co. (quar.)	50c	11-21	11-5
National Biscuit Co., common (quar.)	50c	1-15	12-16
Extra	20c	12-15	11-18
7% preferred (quar.)	\$1.75	11-28	11-12
National By-Products, Inc.—			
10c	11-26	11-10	
National Can Co. (stock dividend)	6%	12-22	12-3
National Casket Co. (quar.)	25c	11-17	11-8
Stock dividend	5%	12-1	11-17
National Dairy Products Corp. (quar.)	45c	12-10	11-17
National Distillers & Chemical Corp.—			
Common (quar.)	25c	12-1	11-10
4¼% preferred (quar.)	\$1.08½	12-15	11-17
National Drug & Chemical Co. of Canada, Ltd. Common (quar.)	120c	12-1	11-7
60c convertible preferred (quar.)	115c	12-1	11-7
National Food Products (quar.)	27½c	12-10	11-25
Extra	5c	12-10	11-25
Stock dividend	2%	1-23	1-9
National Gypsum Co., common (quar.)	50c	1-2	12-5
Stock dividend	2%	1-2	12-5
\$4.50 preferred (quar.)	\$1.12½	12-1	11-14
National Bostery Mills, Ltd.—			
Class A (quar.)	50c	1-2-59	12-8
National Lead Co., 7% preferred A (quar.)	\$1.75	12-15	11-20
National Malleable & Steel Castings Co.	25c	12-10	11-14
National Starch Products (quar.)	25c	11-25	11-10
National Tea Co. (quar.)	50c	12-1	11-14
National Union Fire Insurance Co. (Pitts.) Quarterly	50c	12-22	12-1

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Neisner Bros., Inc. (quar.)	20c	12-15	11-28
Nekoosa-Edwards Paper Co., class A (quar.)	17c	12-31	12-16
Class B (quar.)	17c	12-31	12-16
Nestle-Lie Mur Co. (quar.)	7½c	12-15	12-1
Stock dividend	5%	-1-19	1-5
New Dickenson Mines, Ltd.—			
Extra	12½c	11-24	10-24
New England Lime Co. (extra)	30c	12-15	12-1
New Jersey Natural Gas (stock dividend)	—	12-1	11-6
New Jersey Power & Light Co.—			
4% preferred (quar.)	\$1	1-1	12-5
4.05% preferred (quar.)	\$101½	1-1	12-5
New York Air Brake (quar.)	25c	12-1	11-14
New York State Electric & Gas—			
3¾% preferred (quar.)	93¾c	1-1-59	12-5
4½% preferred (quar.)	\$1.12½	1-1-59	12-5
\$4.50 preferred (quar.)	\$1.12½	1-1-59	12-5
Newark Telephone Co. (Ohio), com. (quar.)	\$1	12-10	11-29
6% preferred (quar.)	\$1.50	1-10	12-31
Newfoundland Light & Power, Ltd.—			
Common (quar.)	45c	12-1	11-10

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-14	Robertson (James) Co., Ltd. (s-a)	\$50c	12-15	11-15	Southern Union Gas Co., common (quar.)	28c	12-15	12-1
4.64% preferred (quar.)	\$1.16	12-1	11-14	Robinson, Little & Co., Ltd.				4 1/2% preferred (quar.)	\$1.06 1/2	12-15	12-1
4.25% preferred (quar.)	\$1.06 1/2	12-1	11-14	Common (quar.)	\$20c	12-31	12-15	4 1/2% preferred (quar.)	\$1.27 1/2	12-15	12-1
Pennsylvania RE. (irregular)	25c	12-8	11-3	\$1 class A (quar.)	\$25c	12-1	11-15	5% preferred (quar.)	\$1.25	12-15	12-1
Pennsylvania Utilities Investment Co. (quar.)	55c	11-17	10-27	Rochester Gas & Electric				5.05% preferred (quar.)	\$1.26 1/2	12-15	12-1
Penobscot Chemical Fibre Co. (Me.)				4% preferred series F (quar.)	\$1	12-1	11-14	5.35% preferred (quar.)	\$1.33 1/2	12-15	12-1
Common voting (quar.)	25c	12-1	11-15	4.10% preferred series H (quar.)	\$1.02 1/2	12-1	11-14	Southwest Natural Gas Co., common (s-a)	10c	12-28	12-28
Common non-voting	25c	12-1	11-15	4 1/2% preferred series J (quar.)	\$1.18 1/2	12-1	11-14	\$6 preferred A (quar.)	\$1.60	1-1	12-1
Peoples Credit Jewellers, Ltd.	\$15c	11-15	10-31	4.10% preferred series K (quar.)	\$1.02 1/2	12-1	11-14	Southwestern Electric Service (quar.)	16c	12-15	12-1
Peoples Drug Stores (quar.)	50c	12-26	12-1	4.95% preferred series K (quar.)	\$1.23 1/2	12-1	11-14	Southwestern Life Insurance, (Dallas)			
Peoples Telephone Corp. (Butler, Pa.)				Rochester & Genesee Valley RR. (s-a)	\$2	1-2-59	12-19	Quarterly	45c	1-9	12-31
Common (quar.)	\$1	12-15	12-4	Rochester Transit Corp. (quar.)	10c	12-1	11-14	Southwestern Public Service, com. (quar.)	37c	12-1	12-1
4 1/2% pfd. (quar.)	\$1	12-1	11-21	Rockwell Mfg. Co. (quar.)	55c	12-5	11-20	3.70% preferred (quar.)	92 1/2c	2-1	1-2
Pepper (Dr.) Company (quar.)	15c	12-1	11-19	Stock-split (One additional sh. for each two shares held)				3.90% preferred (quar.)	97 1/2c	2-1	1-2
Perfect Circle Corp. (quar.)	25c	12-1	10-31	Rockwell-Standard Corp. (quar.)	50c	12-20	11-20	4.15% preferred (quar.)	\$1.03 1/2	2-1	1-2
Perflex Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-21	Rohm & Haas Co., common (quar.)	50c	12-1	11-7	4.25% preferred (quar.)	\$1.00 1/2	2-1	1-2
Perkins Machine & Gear Co.				Stock dividend	2%	12-29	11-21	4.40% preferred (quar.)	\$1.10	2-1	1-2
7% preferred (quar.)	\$1.75	12-1	11-20	4% preferred A (quar.)	\$1	12-1	11-7	4.60% preferred (quar.)	\$1.15	2-1	1-2
Peter Paul, Inc. (quar.)	50c	12-10	11-21	Rolland Paper, Ltd., class A (quar.)	\$20c	12-1	11-15	4.75% preferred (quar.)	\$1.18 1/2	2-1	1-2
Petersburg & Hopewell Gas (quar.)	25c	12-2	11-12	Class B (quar.)	\$10c	12-1	11-15	4.9% preferred (quar.)	\$1.20	2-1	1-2
Stock dividend	4%	12-15	11-20	Rolls Royce, Ltd.				Southwestern States Telephone com. (quar.)	30c	12-1	11-10
Pfaunder Permutt, Inc. (quar.)	35c	12-1	11-14	Ordinary (serim)	5%	12-16	11-7	\$1.32 preferred (quar.)	33c	12-1	11-10
Phelps Dodge Corp. (quar.)	75c	12-10	11-19	Rose Marie Reid, common (quar.)	15c	12-9	11-17	\$1.44 preferred (quar.)	36c	12-1	11-10
Philadelphia Electric Co., common (quar.)	50c	12-30	11-19	5% conv. preferred (quar.)	12 1/2c	12-9	11-17	Speer Carbon Co. (quar.)	25c	12-15	11-28
\$1 pref. common (quar.)	25c	12-20	11-19	Royalities Management Corp.	5c	12-3	11-3	Spencer Chemical Co., common (quar.)	60c	12-1	11-10
Phila., Germantown & Norristown RR. Co.				Extra	5c	12-3	11-3	4.20% preferred (quar.)	\$1.05	12-1	11-10
Philadelphia & Reading Corp. (quar.)	40c	11-28	11-14	Ruppert (Jacob) 4 1/2% pfd. (quar.)	\$1.12 1/2	1-2	12-10	Spencer Kellogg & Sons (quar.)	20c	12-10	11-7
Philadelphia Suburban Transportation (quar.)	20c	11-28	11-14	Russell-Miller Milling Co., 4 1/2% pfd. (s-a)	\$2.25	1-2-59	12-15	Sperry Rand Corp., common (quar.)	29c	12-31	11-13
Philadelphia Suburban Water, com. (quar.)	12 1/2c	12-1	11-7	Ryan Aeronautical Co. (quar.)	10c	12-5	11-14	\$4.50 preferred (quar.)	\$1.12 1/2	2-1	11-28
Stock dividend	5%	12-1	11-7	Sabine Royalty (s-a)	\$1	12-15	12-1	Spiegel, Inc., common (quar.)	10c	12-15	11-28
3.65% preferred (quar.)	91 1/2c	12-1	11-7	Safeway Steel Products (quar.)	25c	11-28	11-18	Year-end	10%	1-2	11-28
5% preferred (quar.)	\$1.25	12-1	11-7	Safeway Stores, Inc.				Stock dividend	\$1.12 1/2	12-15	11-28
Philadelphia Title Insurance (extra)	60c	11-29	11-14	4% preferred (quar.)	\$1	1-1-59	11-28	\$4.40 preferred (quar.)	30c	12-15	12-1
Philadelphia & Trenton R. R. (quar.)	\$2.50	1-12	12-31	4.30% conv. preferred (quar.)	\$1.07 1/2	1-1-59	11-28	Spokane International RR. Co. (quar.)	25c	12-1	12-1
Philippine Long Distance Telephone (quar.)	12 1/2c	1-15	12-15	St. Lawrence Corp., Ltd., common (quar.)	\$25c	1-23	12-26	Sploss Company (quar.)	25c	12-1	12-1
Phillips Petroleum Co. (quar.)	42 1/2c	12-1	10-31	5% preferred A (quar.)	\$1.25	1-23	12-26	Standard Dredging Corp.			
Phoell Manufacturing Co. (quar.)	25c	12-1	11-15	St. Louis, San Francisco Ry.				\$1.60 convertible preferred (quar.)	40c	12-1	11-20
Pillsbury Mills, Inc.				5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Standard Forgings Corp. (quar.)	10c	11-28	11-14
Name changed to Pillsbury Co.				St. Regis Paper, common (quar.)	35c	12-1	10-31	Standard Oil Co. of California (quar.)	50c	12-10	11-10
Common (quar.)	62 1/2c	12-1	11-7	St. Regis Paper (quar.)	\$1.10	1-1-59	12-5	Standard Oil Co. of Indiana (quar.)	35c	12-19	11-14
5 1/2% pfd. (quar.)	\$1	1-15-59	1-2	Salada-Shiriff-Horsey, Ltd.				Stock div. (One sh. of Standard Oil (N. J.) com. stock for each 200 shs. held)		12-19	11-14
Pioneer Natural Gas Co. (quar.)	35c	12-5	11-21	Common	115c	12-15	11-7	Standard Oil Co. (New Jersey) (year-end)	60c	12-10	11-10
Pioneer-Bowes, Inc. (quar.)	40c	12-12	11-28	5 1/2% preference B (quar.)	\$35 1/2c	12-1	11-10	Standard Oil Co. (Ohio), common (quar.)	62 1/2c	12-10	11-13
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-18	Sanborn Company (initial)	20c	1-15-59	12-31	3 1/2% preferred (quar.)	93 1/2c	1-15	12-31
\$1.80 preferred (quar.)	\$1.20	12-1	11-18	San Jose Water Works, com. (quar.)	60c	12-1	11-7	Standard Packaging \$1.60 pfd. (quar.)	40c	12-1	11-14
5% conv. preferred (quar.)	\$1.25	12-1	11-18	4 1/2% preferred A (quar.)	29 1/2c	12-1	11-7	\$1.20 preferred (initial)	30c	12-1	11-14
Pittsburgh, Ft. Wayne & Chicago Ry. Co.				4 1/2% conv. preferred B (quar.)	29 1/2c	12-1	11-7	Standard Brands, Inc., com. (inc. quar.)	65c	12-15	11-14
Common (quar.)	\$1.75	1-2-59	12-10	4.70% preferred C (quar.)	29 1/2c	12-1	11-7	\$3.50 preferred (quar.)	87 1/2c	12-15	12-1
7% preferred (quar.)	\$1.75	12-15	12-10	4.70% preferred D (quar.)	29 1/2c	12-1	11-7	Standard Register (quar.)	30c	12-10	11-28
Pittsburgh Plate Glass (year-end)	55c	12-19	11-28	5 1/2% preferred E (quar.)	34 1/2c	12-1	11-7	Stanley Warner Corp. (quar.)	25c	11-26	11-10
Pittsburgh Steel Co., 5% pfd. (quar.)	\$1.25	12-1	11-7	Savage Arms Corp. (quar.)	10c	11-25	11-12	State Fuel Supply Co. (quar.)	15c	12-10	11-19
3 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-7	Schenley Industries Inc.				Extra	10c	12-10	11-19
Pittsburgh, Youngstown & Ashtabula Ry.				Stock dividend	5%	12-1	11-10	Stauffer Chemical Co. (quar.)	45c	12-1	11-7
7% preferred (quar.)	\$1.75	12-1	11-20	Stock dividend	5%	2-10	1-20	Stock dividend	2%	12-1	11-7
Plymouth Oil Co. (quar.)	30c	12-22	11-7	Stock dividend	5%	5-11	4-20	Stecher-Traug Lithograph Corp.			
Stock dividend	2%	12-22	11-7	Stock dividend	5%	8-10	7-20	5% preferred (quar.)	\$1.25	12-31	12-18
Polaroid Corp., common (quar.)	5c	12-24	12-8	Schering Corp., common (quar.)	30c	11-22	11-7	Sterling Aluminum Products (quar.)	25c	12-15	12-7
\$5 1st preferred (quar.)	62 1/2c	12-24	12-8	5% preferred (quar.)	37 1/2c	1-15	12-31	Sterchi, Bros. Stores (quar.)	25c	12-10	11-28
\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-8	Schwitzer Corp.				Sterling Precision Corp., 5% pfd. A (quar.)	12 1/2c	12-1	11-14
Poor & Co. (quar.)	37 1/2c	12-1	11-14	5 1/2% preferred (quar.)	27 1/2c	2-1-59	1-17	5% preferred C (quar.)	57c	1-2-59	12-11
Porter (H. K.) Inc. (Mass.)	10c	12-10	11-28	5 1/2% preferred (quar.)	27 1/2c	5-1-59	4-17	Stern & Stern Textiles, Inc.			
Portsmouth Steel Corp. (quar.)	15c	12-1	11-14	5 1/2% preferred (quar.)	27 1/2c	8-1-59	7-17	4 1/2% preferred (quar.)	50c	12-1	11-14
Potash Co. of America (quar.)	45c	12-1	11-12	Scott & Fetzer Co. (quar.)	40c	1-2	12-19	Station (John B.) Company, 8% pfd. (quar.)	30c	12-6	11-7
Potlatch Forests (quar.)	25c	12-1	11-17	Scott Paper Co., common (quar.)	50c	12-10	11-14	Stock dividend	2%	12-6	11-7
Potomac Electric Power Co.				\$3.40 preferred (quar.)	85c	2-1	1-16	Stix, Baer & Fuller, common (quar.)	30c	12-16	11-29
\$2.44 preferred series 1957 (quar.)	61c	12-1	11-5	\$4 preferred (quar.)	\$1	2-1	1-16	7% 1st preferred (quar.)	43 1/2c	12-31	12-15
\$2.46 preferred series 1958 (quar.)	61 1/2c	12-1	11-5	Scovill Manufacturing, \$3.65 pfd. (quar.)	91 1/2c	12-1	11-13	Stonoga Coke & Coal (reduced)	25c	12-2	11-14
Powell River, Ltd. (quar.)	\$30c	12-15	11-14	Scythes & Co., Ltd., common (quar.)	\$22 1/2	12-1	11-12	Stop & Shop, Inc.			
Extra	\$15c	12-15	11-14	5% preferred (quar.)	\$31 1/2c	12-1	11-12	Stock div. (one share for each four held)			
Prentice-Hall, Inc. (quar.)	25c	12-1	11-18	Seaboard Finance Co., common (quar.)	25c	1-10	12-18	Storer Broadcasting, common (quar.)	45c	12-15	11-28
Provident Life & Accident Insurance Co. (Chattanooga, Tenn.) (quar.)	18c	12-10	12-1	\$4.75 preferred (quar.)	\$1.18 1/2	1-10	12-18	Class B (quar.)	15c	12-15	11-28
President Electric Co., Ltd.	\$2 1/2c	11-21	10-21	\$5 preferred (quar.)	\$1.25	1-10	12-18	Stouffer Corp. (quar.)	10c	10-29	11-7
Pringle Bros. & Co. Ltd., 4% pfd. (s-a)	\$82	1-2-59	11-30	\$5 convertible preferred A (quar.)	\$1.25	1-10	12-18	Stock dividend	4%	2-27-59	2-6
Prince Gardner Co. (quar.)	25c	12-1	11-15	\$5 convertible preferred B (quar.)	\$1.25	1-10	12-18	Sun Life Assurance (Canada) (quar.)	\$1.25	1-1-59	12-14
Providence Washington Insurance (Rhode Island) \$2 conv. pfd. (quar.)	50c	12-10	11-17	Seabrook Farms Co., 4 1/2% pfd. (accum.)	\$1.12 1/2	12-15	12-1	Sun Oil Co. (quar.)	25c	12-10	10-31
Public Service Co. of Colorado				Searlight-Oswego-Falls (quar.)	35c	11-20	10-31	Stock dividend	3%	12-10	10-31
4.20% preferred (quar.)	\$1.05	12-1	11-14	Searle (G. D.) & Co. (quar.)	30c	11-20	11-5	Sunray Mid-Continent Oil Co., com. (quar.)	33c	12-15	11-6
4 1/2% preferred (quar.)	\$1.06 1/2	12-1	11-14	Securities Acceptance Corp., common	10c	1-1-59	12-10	4 1/2% preferred A series 1955 (quar.)	28 1/2c	12-1	11-6
4.64% preferred (quar.)	\$1.16	12-1	11-14	5% preferred A (quar.)	31 1/2c	1-1-59	12-1	5% convertible 2nd preferred (quar.)	41 1/2c	12-1	11-6
Public Service Co. of Indiana				Security Insurance (New Haven) (stock div.)	3%	12-15	12-1	Sunshine Mining (quar.)	5c	12-22	11-21
Common (increased)	52 1/2c	12-1	11-14	Seeman Bros., Inc. (quar.)	12 1/2c	12-15	12-1	Superior Propane, Ltd. (initial)	110c	12-15	11-29
4.80% preferred (initial)	73 1/2c	12-1	11-14	Seminole Oil & Gas Co.	75c	12-1	11-8	Sutherland Paper (quar.)	50c	12-15	11-14
4.16% preferred (quar.)	26c	12-1	11-14	5% pfd. (this payment clears all arrears)	22c	12-15	11-25	Sylvania Electric Products, common (quar.)	50c	12-23	12-2
4.32% preferred (quar.)	27c	12-1	11-14	Servick Corp. class A (quar.)	12 1/2c	12-15	11-25	\$4 preferred (quar.)	\$1	1-1	12-2
3 1/2% preferred (quar.)	87 1/2c	12-1	11-14	Class B (quar.)	10c	12-12	11-28	Sylvania Gold Mines, Ltd.	15c	1-15	1-2
Public Service Co. of New Mexico				Shaler Company (quar.)	40c	12-12	11-28	Symington Wayne Corp. (quar.)	\$1	13-5	11-7
Common (quar.)</											

Table listing various companies with columns for Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Toledo Scale Co., Toronto Elevators, Ltd., and many others.

Table listing various companies with columns for Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Wickes Corp., Wilcox Oil Co., and many others.

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British income tax.
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
|| Less Jamaican income tax.
¶ Payable in U. S. funds, less 15% Canadian nonresidents tax

General Corporation and Investment News

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tional missile systems capabilities to Telecomputing Corp., which is a principal manufacturer and subcontractor to industry and defense.
The Frank R. Cook Co. is well known for its original design and manufacture of high-energy power sources for air and space borne applications. It has specialized in silver-zinc batteries for automatic activation in aircraft, drones, missiles and torpedoes, where lightweight and reliable output are vital. The company also produced standard silver-zinc storage batteries.

According to Mr. Whittaker, the Frank R. Cook Co. will become a division of Telecomputing Corp., and as a result of the move, Telecomputing Corp. will comprise eight divisions and two subsidiaries.
The new division has production contracts with major prime contractors on defense projects.
Mr. Whittaker announced that the acquisition was accomplished through an exchange of stock. The total amount of the transaction was not disclosed.—V. 187, p. 2910.

Texas Gas Transmission Corp.—New Projects—

The Federal Power Commission has authorized this corporation, Natural Gas Storage Co. of Illinois, and Cities Service Gas Co. to construct unrelated natural gas pipeline facilities at a combined cost of about \$23,516,771.
Texas Gas will construct about 126 miles of various diameter pipeline loops; install an additional 9,040 horsepower in existing compressor stations; construct an 1800 horsepower compressor station and add miscellaneous equipment to existing stations. These facilities will be located in Louisiana, Arkansas, Mississippi, Kentucky, Indiana, Illinois and Tennessee. The estimated cost of Texas Gas' facilities is approximately \$20,169,638.

The FPC authorized Natural Gas Storage to construct facilities for the injection of natural gas into what the company believes is a new formation in its underground Herscher storage reservoir in Kankakee County, Ill. The project will include 12 injection-withdrawal wells, about 2.4 miles of gathering lines, a 1330-horsepower compressor plant, and three observation wells, at an estimated cost of approximately \$2,560,133.
The FPC authorized Cities Service to construct two 1350-horsepower compressor units, at an estimated cost of about \$787,000, one in a new station in Haskell County, Kans., and the other in its existing Ulysses station in Grant County, Kans.—V. 188, p. 1970.

Texas Mexican Ry.—Earnings—

Table showing earnings for Texas Mexican Ry. with columns for Period End, 1958-Month, 1957, 1958-9 Mos., and 1957. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. ops., and Net ry. oper. income.

Texcrete Structural Products Co.—Acquisition—

The manufacturing facilities of Trusdeck of Texas, Inc. have been acquired by Texcrete Structural Products Co., a subsidiary of Texas Industries, Inc.
Ralph B. Rogers, President of Texas Industries, Inc., said Texcrete Structural will operate its acquisition as a division under the name, Trusdeck Co.
Trusdeck produces a rigid, three-dimensional truss combining steel joists and roof deck in one member for use in commercial construction.
Mr. Rogers said Trusdeck manufacturing operations will remain at Grapevine, Texas, where the plant is being enlarged. The company plans to build another plant in Louisiana in the near future.—V. 187, p. 578.

Textron, Inc. — Offers to Purchase American Screw Stock for \$50 Per Share—

At the request of Noma Lites (Canada) Ltd. (alleging to own 25% of American Screw Co. stock) the Superior Court of Rhode Island ordered an adjournment of the Nov. 12 stockholders' meeting pending a hearing on Nov. 17, 1958, to determine whether Noma Lites should have more time to consider the proposal. Textron, itself, it not involved in this proceeding.
Since the majority of stockholders appear to be in favor of the transaction, and in order to give all stockholders an equal opportunity to sell their shares promptly, Textron has offered to purchase immediately all the 117,852 outstanding shares of common stock of American Screw Co. for \$50 per share, provided at least 60,000 shares are delivered under this offer. Textron reserves the right to purchase any shares tendered under the offer, even if less than the minimum.
This offer will expire at 3:30 p.m. (EST) on Nov. 19, 1958, unless extended by Textron for not more than 10 days by notice to Industrial-National Bank of Providence, 100 Westminster St., Providence 1, Rhode Island.—V. 188, p. 1970.

Thermoid Co.—Proposed Merger—

The stockholders on Dec. 10 will consider and act upon an agreement and joint plan of merger, dated Oct. 31, 1958, providing for the merger of Thermoid Co. (a Delaware corporation), and H. K. Porter Co., Inc. (a Pennsylvania corporation), into H. K. Porter Co. (a Delaware corporation), which is a wholly-owned subsidiary of H. K. Porter Co., Inc.
See also H. K. Porter Co., Inc. above.—V. 188, p. 897.

Thermometer Corp. of America—Debentures Sold—

Mention was made in our Oct. 22 issue of the public offering on Oct. 10 by The Ohio Company, Columbus, Ohio, of \$800,000 12-year 6% debentures due Sept. 15, 1970, with common stock purchase warrants, at 100% and accrued interest to Ohio residents only. All these debentures have been sold, it was announced on Nov. 4.—V. 188, p. 1970.

Tishman Realty & Construction Co., Inc.—Stock Offered—

An offering of 100,000 shares of presently outstanding common stock (par \$1) was made on Nov. 12 by Kuhn, Loeb & Co. at \$23.75 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The company will receive no part of the proceeds from the sale of such shares which were owned by David, Alexander, and Norman Tishman and the Estate of Louis Tishman. The distribution is being made by the three individual sellers for future estate purposes. After the sale of the shares, the above group and their families will own, directly, or indirectly, 902,515 shares of the common stock, or 46.5% of the 1,939,620 common shares outstanding and 67,032 shares of the preferred stock or 59% of the 113,613 preferred shares outstanding.

BUSINESS—Corporation is engaged in all phases of the real estate business throughout the United States. Its primary activities consist of locating and assembling land which is suitable for economic development, designing and erecting buildings on such land, obtaining financing, and leasing and managing the resulting projects.

CAPITALIZATION AS OF SEPT. 30, 1958

Table showing Capitalization as of Sept. 30, 1958 with columns for Construction mortgages, Other mortgages, 5% cumulative pfd. stock (par \$20), and Common stock (par \$1). Includes Outstanding amounts.

* At Sept. 30, 1958 subsidiaries of the company were liable on mortgage obligations in the aggregate amount of \$25,943,609. On the same date properties owned by the parent corporation were subject to mortgages, not assumed by it, in the aggregate amount of \$5,690,531. These amounts are included in the above table. There are two construction mortgages which bear interest at the rate of 5 1/4% per annum and mature in 1959 and 1960 respectively. The interest rates of the other mortgages range from 2% to 5 1/2%. All such mortgages mature from 1959 to 1984. The parent corporation has agreed to become contingently liable for up to five years in respect of a guarantee of a subsidiary ground lease the annual rental under which will be \$850,300.

The total rent paid during the fiscal year ended Sept. 30, 1958 by subsidiaries of the company under long-term leases was \$2,567,420.
Does not include 2,800 shares which have been retired for sinking fund purposes and 20,787 shares held in the treasury of the company.—V. 188, p. 1720.

Tower Merchandise Mart, Inc., Boulder, Colo.—Registers Proposed Stock Offering With SEC—

This corporation on Nov. 10 filed a registration statement with the SEC covering 500,000 shares of its \$5 par common stock. The stock is to be offered for public sale on a best efforts basis by Allen Investment Co., of Boulder, for which it will receive a selling commission of \$2 per share.

Organized in May 1958, Tower intends to establish a wholesale merchandise market in the former Daniel & Fisher Department Store Building in Denver. It proposes to offer its securities for public sale in order to raise money to purchase and remodel the building. Early in 1958, the merchandise and accounts receivable of Daniels & Fisher store were purchased by the May Department Stores Company, which also had a store in Denver, and on Aug. 11, 1958, the two stores merged into "May-D & F Co.," moving into a new building in downtown Denver. The building formerly occupied by Daniels & Fisher, now known as the Allen Tower Building, together with parking lots and warehouses, was purchased by Webb & Knapp, Inc., as part of the transaction whereupon the latter designed, engineered and constructed the new "May-D & F" store facilities. Allen Enterprises, Inc., obtained from Webb & Knapp the lease rights with option to purchase the Allen Tower Building, together with the parking lots and warehouses. This lease and option to purchase was assigned to Tower by Allen Enterprises, in consideration for the granting to it by Tower of an exclusive management contract to act as agent of any and all properties under lease, ownership or possessory control by Tower.
Should a sufficient number of the shares be sold, the management intends to convert the Allen Tower Building into a wholesale merchandise mart, to be known as the "Tower Merchandise Mart."
Of the net proceeds of the stock sale, \$2,000,000 will be used for the purchase of the building and warehouses; \$1,270,000 for modernizing and remodeling of the building; \$225,000 for miscellaneous selling expenses; and \$430,000 for one year's fixed expenses.

The prospectus lists Allen J. Lefferdink of Boulder as President and Board Chairman.

Transcontinental Gas Pipe Line Corp.—Expansion—

An application by this corporation seeking authority for the construction and operation of three purchase laterals and meter stations to enable it to receive natural gas from offshore Louisiana, has been accepted for filing, the Federal Power Commission announced on October 29.

The corporation proposes to construct two 16-inch laterals, one 13 miles long and the other about 1.83 miles in length. The third lateral would be approximately .71 miles of 12-inch line. The estimated cost of the proposed facilities is about \$2,200,000. The FPC, on Oct. 22, granted the company temporary authority to construct and operate the two shorter laterals and their appurtenant meter stations.

The facilities will be used to receive natural gas purchased from The Superior Oil Co. of Houston, from the Block 71 and Block 76 fields, offshore Vermilion Parish, La. Transco estimated the additional gas reserves which would be available at approximately 275,000,000 cubic feet.—V. 188, p. 1720.

Trinity Lutheran Church, Park Forest, Ill.—Bonds Offered—

Joseph G. Peterson & Co., St. Louis, Mo., are offering at par \$160,000 of 4 1/4%, 5%, 5 1/4% and 5 1/2% first mortgage bonds maturing annually from Nov. 1, 1959 to 1968, inclusive.

Trunkline Gas Co.—Hearings on Expansion—

The Federal Power Commission has scheduled hearings to commence Nov. 17 on 13 applications relating to the proposed expansion of the pipeline system of this company, to enable it to supply up to 135,000,000 cubic feet of natural gas per day to Consumers Power Co.

Eleven of the applications consolidated for hearing with Trunkline's proposal were filed by independent producers proposing to sell natural gas to the pipeline company from fields in Texas and Louisiana. The proceedings also include an application by Michigan Gas Storage Co., an affiliate of Consumers, for authority to use existing facilities to transport gas for Consumers.

Trunkline's project, estimated to cost \$81,458,000, includes a total of about 895 miles of pipeline, consisting of lateral lines in Illinois, Indiana, Louisiana and Texas, and loop pipeline paralleling various sections of its existing system in Texas and between Longville, La., and Tuscola, Ill. The company also will construct a 3,000 horsepower compressor addition at an existing station in Louisiana.
The new facilities would increase the design delivery capacity of the company's system from 375,000,000 cubic feet daily to 510,000,000

cubic feet. The entire capacity increase would be used to sell the 135,000,000 cubic feet per day to Consumers, which is not now a customer of Trunkline.

Consumers now receives the bulk of its gas supply from Michigan Gas Storage served by Panhandle Eastern Pipe Line Co. Trunkline's deliveries would be made on the Indiana-Michigan border near Vista, Ind. Consumers plans to develop the Overisel and Northville Fields in Michigan as storage reservoirs, and to place Trunkline gas in those fields during off-peak periods for withdrawal during peak periods.—V. 188, p. 1920.

Unexcelled Chemical Corp.—Earnings Improve—

The sharp improvement which characterized the operations of this corporation in the third quarter of 1958 further accelerated in October. It was announced on Nov. 7 by James R. O'Connor, President. Sales in that month reached \$550,000 and earnings were \$68,822 making it the best month in the company's 81-year history, Mr. O'Connor said. He added that the present trend is expected to continue and the outlook for the months ahead is excellent.

Consolidated net income for the third quarter was \$119,730, equivalent to 31 cents a share on the 376,398 common shares outstanding at Sept. 30, Mr. O'Connor said. This was more than 2½ times the \$44,210 or 11 cents a share on the same number of shares earned in the first six months of 1958. The per share figures are after preferred stock dividends for the period. In the third quarter of last year, a loss of \$9,484 was sustained.

For the nine months ended Sept. 30, 1958, net earnings were \$163,940 or 42 cents a share compared with an operating loss of \$11,456 in the corresponding period of 1957. The company's earnings are not subject to Federal income taxes because of losses sustained in prior years.

Consolidated sales for the third quarter were \$1,029,041, bringing the total for the nine months to \$2,598,740. In the third quarter of 1957, volume was \$247,243, and the nine months' total was \$723,323.

Mr. O'Connor pointed out that the two years are not entirely comparable since the 1958 figures include the operations of Jasco Aluminum Products Corp., storm window manufacturers, acquired in November 1957 and now operating as the Jasco Division of Unexcelled. He stated that, although some improvement had been registered in the company's other operations, the major part of the earnings gain had come from the Jasco Division.

In addition to Jasco, Unexcelled's principal operations are The Ohio Bronze Powder Co., specialists in metallurgy, and the Modern Paint Co.

Currently there is in litigation an action brought by Unexcelled and Mr. O'Connor, charging with fraud and conspiracy the Stockholders Protective Committee and others involved in a proxy fight at the company's annual meeting in July of this year. Testimony in the case was concluded recently before Judge Epstein in the New York State Supreme Court, and a decision is expected shortly.—V. 187, p. 2047.

Union Oil Co. of California—Earnings Lower—

Earnings for the first nine months of 1958 amounted to \$20,829,766, or \$2.65 per common share, compared to \$27,675,767, or \$3.52 per common share, earned in the same period of 1957. Third quarter earnings in 1958 were \$9,373,022, compared with \$10,948,696 in the same period last year.

The company's earnings so far this year have continued at a lower level than that experienced in comparable periods last year as a result of lower demand and reduced prices for petroleum products.

COMPANY STARTING EXPLORATION IN ARGENTINA

The company is starting exploratory operations in Argentina near the southerly tip of South America, approximately 10,000 air miles from Los Angeles. An agreement was recently concluded on two parcels of land totalling 4,000,000 acres in the Comodoro Rivadavia Basin granting the company exclusive exploratory and development rights for a period of 27 years.

Operations will be directed from company headquarters in Buenos Aires, Argentina, while the field office will be located in Comodoro Rivadavia, another 1,000 miles to the south.

EXTENT OF COMPANY'S 1958 OPERATIONS AND PROGRESS

	Month of Sept. 1958	9 Mos. End. Sept. 1958	End. Sept. 1957
Controlled supply of crude oil (bbls.)	3,519,545	31,888,039	35,943,946
Raw materials processed (bbls.)	5,129,730	44,784,777	48,192,355
Sales of crude oil & products (bbls.)	6,601,632	53,975,528	58,794,635
NET REVENUE			
Amount	\$9,362,146	\$1,361,799	\$70,146,211
Expenditures for property additions and replacement	\$4,781,021	\$50,439,359	\$66,741,757

—V. 183, p. 1658.

Union of South Africa—Registers Bond Offering—

The Union of South Africa on Nov. 10 filed a registration statement with the SEC covering \$25,000,000 of external loan bonds dated Dec. 1, 1958, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment. The bonds will mature in part in 1961, 1962, and 1963, with the balance maturing in 1968.

In addition to the bond financing proposal, the Union Government is negotiating with the International Bank for Reconstruction and Development for a loan up to an amount equivalent to \$25,000,000. The purpose of the sale of the bonds and of the World Bank Loan is to provide funds for a portion of the capital requirements of the Union Government, as determined from time to time by Parliamentary appropriations for expenditures from the Loan Account. In the case of the bonds, the proceeds are not allocated to any specific capital project. At the time of the issuance of the bonds, the Union Government's debt under its revolving credit may be temporarily repaid or reduced. In the case of the World Bank Loan, the proceeds would be disbursed to meet the foreign exchange costs of certain equipment and materials required in connection with the current program for the development of the transportation system owned by the Union Government and operated by the South African Railways and Harbours Administration, including improvements to the railroads and certain other facilities.

The proposed financing represents the third financing of the Union of South Africa bonds in the United States.

None of the bonds will be redeemable except in the case of sinking fund redemptions of the 10-year bonds at 100%.

The offering is expected early in December.

United Air Lines, Inc.—Sets New Records—

This corporation in October equalled its all-time record for freight volume set the previous month and reached new October peaks in passenger and mail operations.

According to estimated figures released by Robert E. Johnson, Senior Vice-President of sales and public relations, the airline operated 7,076,000 freight ton miles last month, identical to the September volume and 23% above October, 1957.

Revenue passenger miles at 458,900,000 were up 11% over October a year ago and mail (including first class) increased 16% to 2,872,000 ton miles. Express gained 15% for 1,138,000 ton miles and revenue airplane miles totaled 11,977,000, up 3%.—V. 188, p. 1201.

United Carr Fastener Corp.—Acquisition—

This corporation has acquired the New England Tape Co., Hudson, Mass., Samuel A. Groves, President, said on Nov. 7.

Founded in 1936, New England Tape originally specialized in the manufacture of electrical insulating tapes. Under the direction of Howard M. Wolf, President, who will continue to operate the company as a division of United-Carr, the product line has been diversified to include a wide variety of plastic extrusions and coating materials as well as metal-and-plastic assemblies of various types. Further diversification and growth are expected to result from the new connection.—V. 128, p. 450.

United Cities Gas Co.—To Redeem Preferred Stock—

The company has called for redemption on Nov. 24, 1958, all of its outstanding cumulative preferred stock, 6% convertible series (par \$10) at \$10.25 per share, plus accrued dividends of nine cents per share. Payment will be made at the City National Bank & Trust Co., 208 So. LaSalle Street, Chicago, Ill.

The holders of shares of this preferred stock may convert said shares into common shares of the company at the conversion price of \$8 per share. Said conversion rights may be exercised at any time up to three days prior to the date of redemption, or until the close of business on Nov. 21, 1958. Upon such conversion, 1¼ common shares will be issued for each share of cumulative preferred stock, 6% convertible series. No fractional common shares will be issued and in lieu thereof cash will be paid for less than whole shares at the rate of \$8 per common share.—V. 188, p. 1970.

United States Rubber Co.—New Aircraft Tires—

A complete line of high-speed aircraft tires for American jet airliners has been developed by this company.

The tires are for the Boeing 707, now in service, the Lockheed Electra turbo-prop, scheduled to enter service in November, and the Boeing 720, Douglas DC-8 and Convair 880, currently in service in 1959.

All the tires are made with nylon tire cord. They are tubeless for lighter weight, cooler running and greater protection against blowout. The tires are qualified for maximum landing and take-off speeds up to 200 miles per hour, carrying loads up to 35,700 pounds each, depending on the size of the tire.

The company makes 242 different types and sizes of aircraft tires. A giant test wheel capable of testing airplane tires at speeds up to 300 miles per hour with loads up to 80,000 pounds was recently installed at the company tire testing laboratory in Detroit.—V. 188, p. 1869.

Universal Match Corp.—Acquisition—

This corporation announces that it has agreed to purchase all the voting common stock of National Rejectors, Inc., St. Louis, Mo., not owned by it heretofore. Based upon National Rejectors' present income, the acquisition of this stock should add approximately 50 cents per share to Universal's over-all earnings.

After acquisition, Universal's total income will be reported on a consolidated basis. The purchase of the interests in this stock should be consummated shortly after Jan. 1, 1959, it was stated.

Although this transaction will give Universal ownership of all shares, except for a minor part of some class B non-voting stock, National Rejectors will continue to be maintained as a separate and individual operation. Universal first acquired an interest in National Rejectors in September, 1956.

Founded nearly a quarter of a century ago, National Rejectors is a principal supplier of coin changers, slug rejectors and other coin handling devices to the vending industry throughout the world. The company's facilities are located in its own plant, while sales and service branches are maintained in Chicago, New York, Atlanta, Los Angeles, Dallas and Toronto, and manufacturing and sales branch is located in Germany for European markets.

The interests in the shares being purchased by Universal are held beneficially for the three daughters of the late Benjamin W. Fry, co-founder of National Rejectors, and his wife, the late Frances Faye Fry.

A currency detector which heralds a "breakthrough" in the automatic vending of products and services by allowing the extensive use of paper money in vending machines has been introduced by John Gottfried, President of National Rejectors, Inc. This equipment was unveiled for the first time in connection with the annual convention of the National Automatic Merchandisers Association held Nov. 2-5 in St. Louis.

National Rejectors will manufacture the mechanism that detects the currency, but it does not manufacture the machines in which the detector will be used, Mr. Gottfried said. The special machines at the NAMA show were strictly demonstration units; other companies will make the completed paper money vending machines, he said.—V. 184, p. 1064.

Vanadium Corp. of America—Secondary Offering—A

secondary offering of 55,000 shares of common stock (par \$1) was made on Nov. 12 by Reynolds & Co., Inc., at \$37 per share, with a dealer's concession of \$1.10 per share. The offering was oversubscribed and the books closed.—V. 186, p. 2418.

Vitro Corp. of America—Secondary Offering—A

secondary offering of 3,000 shares of common stock (par 50 cents) was made on Oct. 27 by Blyth & Co., Inc., at \$15.25 per share, with a dealer's concession of 40 cents per share. The unsold balance was withdrawn the next day.—V. 188, p. 1201.

Walgreen Co.—October Sales Up—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957		
Sales	\$22,349,160	\$20,566,526	\$210,560,585	\$192,797,539

—V. 188, p. 1201.

Waltham Precision Instrument Co., Inc.—Rights—

The company proposes to offer to its common stockholders of record Nov. 12 the right to subscribe on or before Dec. 1 for 253,334 additional shares of common stock at par (\$1 per share) on the basis of one new share for each eight shares held (with an oversubscription privilege). Rights will be issued on Nov. 14. The offering will not be underwritten.—V. 188, p. 1971.

Warner-Lambert Pharmaceutical Co.—Probable Merger

See R. J. Reynolds Tobacco Co. above.—V. 188, p. 1438.

Webbit Corp.—Acquisition—

See Consolidated Industries, Inc. above.—V. 184, p. 2165.

West Chemical Products, Inc., Long Island City, N. Y.—Files With Securities and Exchange Commission—

The corporation on Oct. 29 filed a letter of notification with the SEC covering 7,500 shares of common stock (par 50 cents) to be offered to certain employees at \$13 per share, without underwriting. The proceeds are to go to a selling stockholder.—V. 186, p. 365.

Western Auto Supply Co. (Mo.)—October Sales Up—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957		
Sales	\$20,325,000	\$17,812,000	\$184,352,000	\$182,180,000

—V. 188, p. 1659.

Western Carolina Telephone Co., Weaverville, N. C.—Common Stock Offered—Mention was made in our Oct. 20 issue of the offering by the company of 89,391 shares of common stock at par (\$5 per share) for subscription by holders of outstanding common stock of record Sept. 26 at the rate of one new share for each three shares held. Rights expired on Oct. 31. The offering was not underwritten. Unsubscribed shares may be sold to underwriters in the State of North Carolina at a price not less than \$5 per share. Further details follow:

PROCEEDS—The net proceeds will be applied by the company to payment in full of any balance owing by the company on its outstanding short-term notes. The remainder of the proceeds will be used for general corporate purposes, including the continuation of the company's construction and conversion program.

BUSINESS—The company, whose principal office is located at 15 South Main St., Weaverville, N. C., was originally incorporated in North Carolina on Sept. 24, 1924. Under an agreement of merger, dated Nov. 19, 1931, between Western Carolina Telephone Co., Carolina Mountain Telephone Co., Weaverville Electric & Telephone Co., The Madison Telephone Co. and the North Buncombe Telephone Co., were merged into the surviving corporation, Western Carolina Telephone Co.

The company is now and has been since its organization an independent operating telephone company, and is authorized to do business in its various territories under certificates of convenience and necessity issued to it by the State of North Carolina through the North Carolina Utilities Commission and the Georgia P. S. Commission.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt	\$2,600,000	\$2,560,000
Common stock (par \$5)	600,000 shs.	357,566 shs.

See also V. 188, p. 1659.

Western Development Co. of Delaware—Listing—

The Board of Governors of the American Stock Exchange on Nov. 6 approved for original listing 2,181,995 \$1 par capital shares of this company out of an authorized issue of 3,500,000 shares.

Incorporated in 1954, the company is engaged in the acquisition and development of oil and gas properties. Its principal properties are located in New Mexico and Texas.—V. 188, p. 1094.

Western Ry. of Alabama—Earnings—

Period End. Sept. 30—	1958—Month—1957	1958—9 Mos.—1957		
Railway oper. revenue	\$331,548	\$328,458	\$2,928,995	\$3,011,992
Railway oper. expenses	256,429	289,114	2,484,583	2,637,264
Net rev. from ry. ops.	\$75,119	\$39,344	\$444,412	\$374,730
Net ry. oper. income	29,157	24,950	161,895	208,183

—V. 188, p. 1562.

Western Union Telegraph Co.—New Director Elected

Howard M. Lundgren, President of the Woodmen of the World Life Insurance Society, of Omaha, Neb., has been elected a director. De Emmett Bradshaw, Honorary Board Chairman of the Society, is retiring as a Western Union director.—V. 188, p. 1659.

White Stores, Inc.—To Redeem Preferred Stock—

The corporation has called for redemption on Dec. 1, 1958, all of its outstanding 5½% convertible preferred stock (par \$25) at \$25.50 per share plus accrued dividends of 6.03 cents per share.

The privilege of converting one preferred share into 1.96 shares of common stock will expire on Nov. 25, 1958.—V. 188, p. 1659.

Whitin Machine Works—Omits Quarterly Dividend—

The directors on Nov. 10 took no dividend action on the company's stock. This was done to maintain a stronger cash position, the company announced.

Quarterly distributions of 25 cents each were made on March 3, June 3 and Sept. 2, this year.—V. 173, p. 1280.

Winn-Dixie Stores, Inc.—Registers With SEC—

This company filed a registration statement with the SEC on Nov. 5, 1958, covering 75,000 common shares to be offered pursuant to the company's Stock Purchase Plan for Employees, and 25,000 common shares to be offered pursuant to its Executive Incentive Stock Option Plan.—V. 188, p. 1971.

Wisconsin Central RR.—Earnings—

Period End. Sept. 30—	1958—Month—1957	1958—9 Months—1957		
Railway oper. revenue	\$2,902,118	\$3,061,589	\$23,885,082	\$26,159,514
Railway oper. expenses	2,100,859	2,167,581	19,445,043	21,000,304
Net rev. from ry. oper.	\$801,259	\$894,008	\$4,440,039	\$5,159,210
Net ry. oper. income	473,880	604,141	1,424,415	1,883,536

—V. 188, p. 1562.

Wisconsin Electric Power Co.—Earnings—Financing—

Consolidated net income of this company and its subsidiaries for the 12 months ended Sept. 30, 1958, was \$12,413,304. According to G. W. Van Derzee, Chairman of the Board, this is 6.9% less than net income for the 12 months ended a year ago, excluding for that period the effect of non-recurring tax adjustments in the amount of \$530,000.

After preferred dividends of \$1,203,048, consolidated earnings for the 12 months ended Sept. 30, 1958, were equal to \$2.20 per share of common stock outstanding at the end of the period. This compares with earnings of \$2.38 per share for the previous 12 months, excluding additional earnings in that period of 10 cents per share, resulting from non-recurring tax adjustments. Earnings for the third quarter of 1958 amounted to 41 cents per share compared with earnings of 42 cents per share for the third quarter of 1957.

The decrease in earnings for the 12 months period, and especially for the first nine months of 1958, reflects the increased cost of providing services as well as a retarded rate of increase in total operating revenues and unseasonable weather conditions.

Operating revenues for the 12 months ended Sept. 30, 1958, amounted to \$116,382,080 or 4.4% more than for the previous 12 months. Only about \$150,000 of this amount reflects the effect of the electric rate increase authorized by the Wisconsin Public Service Commission on Aug. 1 which was estimated by the Commission to produce additional operating revenues of \$3,816,000 annually. The full effect of the rate order will not be realized until after the first of next year, although it will be reflected in substantial measure in revenue for the last quarter of 1958.

Total operating expenses for the 12 months ended Sept. 30, 1958, including provisions for taxes and depreciation, amounted to \$97,874,798. Excluding the effect of non-recurring tax reductions, operating expenses were 4.9% more than for the 12 months ended Sept. 30, 1957.

In October, this company offered \$10,005 shares of common stock to holders of its outstanding 5,100,045 shares of common stock and to employees of the company and its subsidiaries at a subscription price of \$29.00 per share. The issue was oversubscribed by 52.3%.—V. 188, p. 1317.

Wisconsin Public Service Corp.—Registers With SEC—

The corporation on Nov. 12 filed with the Securities and Exchange Commission a registration statement covering a proposed public sale of 50,000 shares of cumulative preferred stock, \$100 par value.

A group of firms is being formed by The First Boston Corp., Merrill Lynch, Pierce, Fenner & Smith, Robert W. Baird & Co., Inc. and William Blair & Co. to offer the preferred stock publicly.

The company plans to apply the proceeds from the sale toward the payment of short-term bank loans incurred for 1958 construction.

The company supplies electric power and gas service in an area of about 10,000 square miles in north central and northeastern Wisconsin and in adjacent areas of the Upper Michigan peninsula.

In the 12 months ended Aug. 31, 1958, the company had operating revenues of \$32,933,000 and net income of \$5,568,000, compared with \$32,354,000 and \$5,425,000, respectively, in the calendar year 1957.—V. 187, p. 2954.

(Alan) Wood Steel Co., Conshohocken, Pa.—Files With Securities and Exchange Commission—

The company on Oct. 31 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$10) to be offered to certain employees at the market price through payroll deductions from Jan. 1, 1959 through Oct. 31, 1959 on the American Stock Exchange and the Philadelphia-Baltimore Stock Exchange or private sale (at a price not exceeding the lowest of current or last quoted offering price on the American Stock Exchange). No underwriting is involved. The proceeds are to be used to buy stock for members of company's Stock Purchase Plan for 1959.—V. 188, p. 1971.

Woolfoam Corp., New York, N. Y.—Files With SEC—

The corporation on Nov. 6 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through C. H. Abraham & Co., Inc., 565 Fifth Ave., New York, N. Y. The proceeds are to be used for general corporate purposes.

(F. W.) Woolworth Co.—October Sales Higher—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957		
Sales	\$71,470,747	\$67,094,338	\$641,272,723	\$610,407,574

—V. 188, p. 1659.

Worthington Corp.—Installs Refrigeration Units—

The new \$3,500,000 Central Heating and Refrigeration Plant at the Los Angeles County Civic Center is the largest multiple-building feeder-type distribution system west of the Mississippi. Built of reinforced concrete and structural steel, the new plant contains 36,000 sq. ft. of floor space and is equivalent to a six-story building in height. Windowless, the building gains its ventilation from horizontal aluminum louvers.

The plant contains four complete turbine driven Worthington centrifugal refrigeration units that supply a total of 4,400 tons of refrigeration to all county buildings in the Civic Center. Of the four machines, two are 1,300 ton units and the other two are 900 ton units.—V. 187, p. 1940.

Yale & Towne Manufacturing Co.—New Product—

To provide a positive lift truck safety device where it is necessitated either by the type of load handled or the height to which it must be

raised, this company's Yale Materials Handling Division has perfected a mast tilt restriction mechanism.

The device can be applied to both gasoline and electric powered Yale industrial lift trucks.

The new Yale tilt restriction device makes it impossible to tilt the load forward farther than the prescribed limit in the raised position. At the same time, it does permit full forward tilt of the load close to the ground where no possible safety hazard exists.—V. 188, p. 1317.

Zenith Radio Corp.—Establishes New Record—

This corporation's production and shipments during October were at a new record for the third consecutive month, it was reported on Nov. 6 by Hugh Robertson, President.

Prior to these three months, the previous record had been established in October, 1957, he said. This record was topped in August, 1958, which in turn was exceeded in September, 1958—and October, 1958 has established another new high, 10% higher than September, 1958, and 25% higher than October, 1957.

Mr. Robertson said that daily shipments in November will continue

at the same high rate as in October, but because of the smaller number of working days, we do not expect to match the October record. He estimates, however, that factory shipments in the final quarter ending in December will establish an all-time high.

All divisions of the business, television, radio, phonographs, stereo and hearing aids are experiencing gains and he felt that the company would continue in a back-order position until the end of the year.

Introduces New Clock Radio—

This corporation on Nov. 12 announced what company officials describe as "the world's most elegant clock radio." The new and first-of-its-kind Golden Triangle, with both clock and radio entirely battery-powered, is designed for "move about" use throughout the home, for service as a magnificent mantel piece, and for portable-table model and radio wake-up alarm use in the bedroom, according to L. C. Truesdell, Vice-President and Director of Sales.

The imported 7-jewel clock in the Golden Triangle is precision-built and superbly accurate, Mr. Truesdell said.—V. 188, p. 1201.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Polytechnic Institute (P. O. Auburn), Ala.

Bond Offering—W. T. Ingram, Business Manager, will receive sealed bids until 2 p.m. (CST) on Dec. 2 for the purchase of \$2,000,000 Apartment Housing revenue bonds. Dated March 1, 1958. Due on March 1 from 1961 to 1998 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2 7/8s, at par.)

Bullock County (P. O. Union Springs), Ala.

Bond Sale—An issue of \$500,000 general obligation building bonds was sold to Thornton, Mohr & Farish, at a price of par, a net interest cost of about 3.57%, as follows:

- \$71,000 2 1/2s. Due on Oct. 1 from 1959 to 1963 inclusive.
- 82,000 3s. Due on Oct. 1 from 1964 to 1968 inclusive.
- 141,000 3 1/2s. Due on Oct. 1 from 1969 to 1973 inclusive.
- 206,000 3 3/4s. Due on Oct. 1 from 1976 to 1983 inclusive.

The bonds are dated Oct. 1, 1958. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Eufaula, Ala.

Warrant Sale—An issue of \$175,000 general obligation public improvement warrants was sold to Watkins, Morrow & Co., as 3 1/2s, at a price of 100.14, a basis of about 3.47%. Dated Oct. 1, 1958. Due from 1959 to 1968 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Gadsden, Ala.

Warrant Sale—An issue of \$375,000 4 1/4% general obligation refunding warrants was sold to the Cumberland Securities Corp., at a price of par. Dated Sept. 1, 1958. Due from 1964 to 1973 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Geneva County, County Board of Education (P. O. Geneva), Ala.

Warrant Sale—An issue of \$105,000 capital outlay school warrants was sold to Sellers, Doe & Bonham, as 2 1/4s and 3s, as follows:

\$50,000 District No. 1 warrants.
55,000 District No. 2 warrants.

The warrants are dated Aug. 1, 1958 and have been approved as to legality by Dumas, O'Neal & Hayes, of Birmingham.

Iredale, Ala.

Bond Sale—An issue of \$40,000 4 3/4% first mortgage water revenue bonds was sold to Hendrix & Mayes, at a price of 99.30, a basis of about 4.77%. Due from 1986 to 1992 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Flagstaff, Ariz.

Bond Sale—The \$150,000 municipal equipment improvement bonds offered Nov. 6—v. 188, p. 1660—were awarded to the First National Bank of Arizona, of Phoenix, and Kenneth Ellis & Co., jointly.

Phoenix, Ariz.

Bond Offering—John E. Burke, City Clerk, will receive sealed bids until 10 a.m. (MST) on Nov. 25 for the purchase of \$4,880,000 municipal airport revenue bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1985 inclusive. Callable as of July 1, 1965. Principal and interest (J-J) payable at the

Valley National Bank of Phoenix; Chase Manhattan Bank, New York City; or at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

Pima County School District No. 16 (P. O. Tucson), Ariz.

Bond Offering—Elsa B. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Dec. 1 for the purchase of \$11,000 general obligation bonds. Dated Nov. 1, 1958. Due on July 1 from 1969 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilless & Robinette, of Phoenix.

CALIFORNIA

Atascadero Union High Sch. Dist., San Luis Obispo County, Calif.

Bond Sale—The \$30,000 school bonds offered Nov. 3—v. 188, p. 1760—were awarded to the Security-First National Bank of Los Angeles.

Bakersfield City School District, Kern County, Calif.

Bond Sale—The \$3,120,000 school building bonds offered Nov. 12—v. 188, p. 1660—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, and Associates, as 3s, at a price of 100.06, a basis of about 2.98%. Other members of the account: First Boston Corp., Harris Trust & Savings Bank, Chicago, Smith, Barney & Co., C. J. Devine & Co., Chemical Corn Exchange Bank, New York, California Bank, Los Angeles, R. H. Moulton & Co., Merrill Lynch, Pierce, Fenner & Smith, Dean Witter & Co., J. Barth & Co., William R. Staats & Co., Taylor & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, Irving Lundborg & Co., and C. N. White & Co.

Claremont Unified School District, Los Angeles County, Calif.

Bond Sale—The \$439,000 building bonds offered Nov. 5—v. 188, p. 1439—were awarded to the Bank of America National Trust & Savings Association, San Francisco, as 3 3/4s, at a price of 100.02, a basis of about 3.74%.

Davis School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton until 11:30 a.m. (PST) on Nov. 17 for the purchase of \$20,000 school bonds. Dated April 15, 1957. Due on April 15 from 1978 to 1980 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Dixie Sch. District, Marin County, California

Bond Offering—George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on Nov. 18 for the purchase of \$60,000 school bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the Bank of America National Trust & Savings Association, San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Folsom Joint Unified Sch. Dist., Sacramento and El Dorado Counties, Calif.

Bond Offering—W. H. Dick, County Clerk, will receive sealed bids at his office in Sacramento,

until 10 a.m. (PST) on Nov. 19 for the purchase of \$295,000 school bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fullerton Junior College District, Orange and Los Angeles Counties, California

Bond Offering—Sealed bids will be received by the County Clerk at his office in Santa Ana, until 11 a.m. (PST) on Nov. 25 for the purchase of \$1,000,000 general obligation building bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Grossmont Union High Sch. Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Nov. 18 for the purchase of \$1,360,000 school bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hayward School District, Alameda County, Calif.

Bond Sale—The \$263,000 school bonds offered Nov. 5—v. 188, p. 1760—were awarded to Blyth & Co., Inc., and R. H. Moulton & Co., jointly, at a price of 100.02, a net interest cost of about 3.78%, as follows:

- \$40,000 5s. Due on Dec. 15 from 1959 to 1962 inclusive.
- 223,000 3 3/4s. Due on Dec. 15 from 1963 to 1983 inclusive.

Moreland School District, Santa Clara County, Calif.

Bond Sale—An issue of \$240,000 school building bonds was sold to the Bank of America National Trust & Savings Association, San Francisco, as follows:

- \$50,000 5s. Due on Oct. 1 from 1960 to 1964 inclusive.
- 10,000 4 1/2s. Due on Oct. 1, 1965.
- 20,000 3 1/2s. Due on Oct. 1, 1966 and 1967.
- 60,000 3 3/4s. Due on Oct. 1 from 1968 to 1973 inclusive.
- 100,000 3.90s. Due on Oct. 1 from 1974 to 1983 inclusive.

The bonds are dated Oct. 1, 1958. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Semitropic School District, Kern County, Calif.

Bond Sale—The \$90,000 school building bonds offered Nov. 12—v. 188, p. 1660—were awarded to Hill Richards & Co., as 3 3/4s, at a price of 100.27, a basis of about 3.69%.

Sonoma School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PST) on Dec. 2 for the purchase of \$196,000 building bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Willowbrook School District, Los Angeles County, Calif.

Bond Sale—The \$11,000 school bonds offered Nov. 5—v. 188, p. 1439—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4 3/4s, at a price of 100.44, a basis of about 4.67%.

CONNECTICUT

Connecticut (State of)

Note Offering—John Ottaviano, Jr., State Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 25 for the purchase of \$46,500,000 housing notes. Dated Dec. 12, 1958. Due Dec. 11, 1959. Legality approved by Day, Berry & Howard, of Hartford.

Note Offering—The State Treasurer will receive sealed bids until 11 a.m. (EST) on Nov. 25 for the purchase of \$6,500,000 notes. Dated Dec. 12, 1958. Due Dec. 11, 1959. Legality approved by Day, Berry & Howard, of Hartford.

New Canaan (P. O. New Canaan), Connecticut

Bond Offering—Roland H. Gardner, Clerk of the Board of Finance, will receive sealed bids until 8 p.m. (EST) on Nov. 19 for the purchase of \$1,170,000 school bonds. Dated Nov. 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Bonds due in 1974 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at the Fairfield Trust Co., New Canaan. Legality approved by Hawkins, Delafield & Wood, of New York City.

Vernon (P. O. Vernon), Conn.

Bond Offering—Stuart C. Neff, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, 750 Main St., Hartford, until 11:30 a.m. (EST) on Nov. 20 for the purchase of \$620,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

Wallingford (P. O. Wallingford), Connecticut

Bond Offering—Edward H. Leonard, First Selectman, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, 750 Main St., Hartford, until 11:30 a.m. (EST) on Nov. 21 for the purchase of \$1,797,000 sewer bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1978 inclusive. Bonds due in 1976 and thereafter are callable at any time. Legality approved by Day, Berry & Howard, of Hartford.

FLORIDA

Surfside, Florida

Bond Sale—The \$375,000 parking bonds offered Nov. 10—v. 188, p. 1761—were awarded to a group composed of Cruttenden, Podesta & Co., Mullaney, Wells & Co., and Robert F. Bell & Co., as 4s.

Tallahassee, Fla.

Bond Offering—George C. White, City Auditor and Clerk, will receive sealed bids until noon (EST) on Dec. 3 for the purchase of \$1,200,000 municipal water and sewerage revenue bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1981 inclusive. Bonds due in 1972 and thereafter are callable as of May 1, 1971. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City, or at the City Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Additional Offering—The City officials will receive sealed bids at the same time for the purchase of \$2,500,000 municipal electric revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1984 inclusive. Bonds due in 1977 and thereafter are callable as of Oct. 1, 1976. Interest A-O. Place of payment of principal and interest and legal opinion same as stated in the preceding item.

GEORGIA

Georgia Ports Authority (P. O. Savannah), Ga.

Bonds Not Sold—No bids were submitted for the \$2,220,000 waterfront terminal revenue bonds offered Nov. 12—v. 188, p. 1871.

ILLINOIS

Cook County, Northbrook Park District (P. O. Northbrook), Ill.

Bond Sale—The \$249,000 park bonds, offered Nov. 6 were awarded to the Northern Trust Co., Chicago, at a price of 100.004, a net interest cost of about 3.71%, as follows:

- \$54,000 4 1/2s. Due on Jan. 15 from 1960 to 1965 inclusive.
- 100,000 3 1/2s. Due on Jan. 15 from 1966 to 1973 inclusive.
- 95,000 3 3/4s. Due on Jan. 15 from 1974 to 1978 inclusive.

Rock Island, Ill.

Bond Sale—A group headed by John Nuveen & Co. was awarded the \$4,550,000 Centennial Bridge revenue bonds offered Nov. 8—v. 188, p. 1761—at a price of 97, a net interest cost of about 4.24%, as follows:

- \$1,850,000 Series A bonds: \$25,000 3 1/2s, due April 1, 1960; \$25,000 4 1/2s, due April 1, 1961; \$300,000 4 3/4s, due on April 1 from 1962 to 1969 inclusive; and \$1,500,000 4.10s, due on April 1 from 1970 to 1979 inclusive.
- 2,700,000 Series B bonds as 4.10s. Due April 1, 1988.

Other members of the account: A. C. Allyn & Co., Inc., Stifel, Nicolaus & Co., Barcus, Kindred & Co., Baxter & Co., William Blair & Co., Shearson, Hammill & Co., White-Phillips Co., Inc., Quail & Co., Inc., Allan Blair & Co., Wachob-Bender Corp., and Walter, Woody & Heimerdinger.

INDIANA

Anderson Township School Township (P. O. Anderson), Ind.

Bond Sale—The \$230,000 school building bonds offered Nov. 6—v. 188, p. 1871—were awarded to John Nuveen & Co., as 3 3/4s, at a price of 100.06, a basis of about 3.23%.

East Chicago Sanitary District, Ind.

Bond Sale—The \$5,500,000 Sanitary District bonds offered Nov. 10—v. 188, p. 1871—were awarded to a syndicate headed by the Northern Trust Co., Chicago, as 3 3/4s, at a price of 100.59, a basis of about 3.58%.

Others in the account: Continental Illinois National Bank & Trust Co., Chicago, First Boston Corp., Blyth & Co., Inc., Harriman Ripley & Co., Inc., Goldman, Sachs & Co., John Nuveen & Co., Equitable Securities Corporation, Dean Witter & Co., Braun, Bosworth & Co., Inc., Bacon, Whipple & Co., Stern Brothers & Co., Julien Collins & Co., Raffensperger, Hughes & Co., Inc., Farwell, Chapman & Co., Mullaney, Wells & Co., and Walter, Woody & Heimerdinger.

Peru, Ind.

Bond Sale—The \$1,150,000 water works revenue bonds offered Nov. 12—v. 188, p. 1761—were awarded to a group composed of John Nuveen & Co., Merrill Lynch, Pierce, Fenner & Smith, and City Securities Corp., at a price of 100.002, a net interest cost of about 3.83%, as follows: \$205,000 4 7/8s. Due on Dec. 1 from 1959 to 1968 inclusive. 805,000 3 7/8s. Due on Dec. 1 from 1969 to 1986 inclusive. 140,000 3 3/4s. Due on Dec. 1, 1987 and 1988.

Railroad Twp. (P. O. San Pierre), Indiana

Bond Offering—Eric G. Cramer, Township Trustee, will receive sealed bids until 1:30 p.m. (CST) on Nov. 26 for the purchase of \$96,000 school building bonds, as follows:

\$48,000 School Township bonds. Due semi-annually from July 1, 1959 to July 1, 1968 inclusive.

48,000 Civil Township bonds. Due semi-annually from July 1, 1959 to July 1, 1968 inclusive.

The bonds are dated Nov. 1, 1958. Principal and interest (J-J) payable at the San Pierre State Bank, San Pierre. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vincennes University (P. O. Vincennes), Ind.

Bond Offering—Florence G. Watts, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Nov. 26 for the purchase of \$250,000 Student Union Building revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1986 inclusive. Interest M-N. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 2 3/4s.)

Vistula School Bldg. Corporation (P. O. Fremont), Ind.

Bond Offering—W. B. Sidel, President, will receive sealed bids until 10 a.m. (CST) on Nov. 20 for the purchase of \$395,000 first mortgage revenue bonds. Dated Dec. 1, 1958. Due on July 1 from 1961 to 1981 inclusive. Principal and interest (J-J) payable at the First National Bank of Fremont. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Warsaw, Ind.

Bond Offering—Ernest P. Myers, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 3 for the purchase of \$21,000 municipal airport bonds. Dated Dec. 1, 1958. Due semi-annually from July 1, 1960 to July 1, 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Ames, Iowa

Bond Sale—The \$50,500 special assessment street improvement bonds offered Nov. 5—v. 188, p. 1871—were awarded to Becker & Cowrie, Inc., at a price of 100.013, a net interest cost of about 3.91%, as follows:

\$20,000 3 1/2s. Due on Nov. 1 from 1959 to 1962 inclusive. 30,500 4s. Due on Nov. 1 from 1963 to 1968 inclusive.

KANSAS

Lucas Rural High School District, Kansas

Bond Sale—An issue of \$166,000 building bonds was sold to Milburn, Cochran & Co.

Sedgwick County (P. O. Wichita), Kansas

Bond Offering Canceled—The County has canceled the proposed sale on Nov. 21 of \$2,380,000 flood control and \$1,094,148 voting machine general obligation bonds.

Sedgwick County (P. O. Wichita), Kansas

Bond Sale—The county sold via negotiation on Nov. 13, a total of \$3,474,148 general obligation bonds to a group composed of Brooks & Co., Davidson, Vink, Sadler, Lathrop, Herrick & Smith, Mid Continent Securities, Milburn, Cochran & Co., Ranson & Co., Rittenoure Investment Co., Small & Co., Union Stockyards National Bank of Wichita, National Securities Co., and First Securities Co. Originally the county had intended to sell the bonds via competitive bidding on Nov. 21.

KENTUCKY

Logan County (P. O. Russellville), Kentucky

Bond Offering—Bailey Gunn, County Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 18 for the purchase of \$70,000 school building revenue bonds. Dated Dec. 1, 1958. Due on June 1 from 1960 to 1979 inclusive. Callable as of June 1, 1964. Principal and interest (J-D) payable at the Citizens National Bank of Russellville. Legality approved by Joseph R. Rubin, of Louisville.

Richmond, Ky.

Bond Sale—The \$572,000 school building revenue bonds offered Nov. 5—v. 188, p. 1872—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith, Fox, Reusch & Co., and Babbage & Kessinger.

LOUISIANA

Bossier Parish (P. O. Benton), La.

Bond Offering—Ida H. Calhoun, Secretary-Treasurer of the Parish Police Jury, will receive sealed bids until 2 p.m. (CST) on Dec. 9 for the purchase of \$90,000 library bonds. Due from 1960 to 1968 inclusive.

Covington, La.

Bond Sale—The \$35,000 public improvement revenue bonds offered Nov. 10—v. 188, pp. 1661—were awarded to the Commercial Bank & Trust Co., of Covington.

LaFourche Parish (P. O. Thibodaux), La.

Bond Sale—The \$1,000,000 public improvement bonds offered Nov. 12 were awarded to a group headed by F. S. Smithers & Co., at a price of par, a net interest cost of about 3.74%, as follows:

\$112,000 4s. Due on Feb. 1 from 1960 to 1962 inclusive. 220,000 3 1/4s. Due on Feb. 1 from 1963 to 1967 inclusive. 212,000 3 1/2s. Due on Feb. 1 from 1968 to 1971 inclusive. 456,000 3.70s. Due on Feb. 1 from 1972 to 1978 inclusive.

Others in the account: Arnold & Crane, Stubbs, Watkins & Morrow, Rauscher, Pierce & Co., Fridley & Frederking, and Stephens, Inc.

Marksville, La.

Bond Offering—W. J. Brouillette, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 3 for the purchase of \$50,000 public improvement bonds. Due from 1961 to 1974 inclusive. Legal opinion of Foley, Cox & Judell, of New Orleans.

St. Bernard Parish (P. O. Chalmette), La.

Bond Offering—John F. Rowley, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Dec. 3 for the purchase of \$300,000 public improvement bonds. Due from 1961 to 1983 inclusive. Legality approved by Martin, Himel & Morel, of New Orleans.

Simsboro, La.

Bond Offering—A. A. Alexander, Mayor, will receive sealed bids until 1 p.m. (EST) on Dec. 4 for the purchase of \$61,000 bonds, as follows:

\$25,000 water works utility revenue bonds. Due from 1962 to 1979 inclusive.

18,000 public improvement bonds, series A. Due from 1961 to 1979 inclusive.

18,000 public improvement bonds, series B. Due from 1961 to 1979 inclusive.

Legality approved by Foley, Cox & Judell, of New Orleans.

MARYLAND

Maryland (State of)

Certificate Sale—The \$16,825,000 certificates of indebtedness offered Nov. 12—v. 188, p. 1872—were awarded to a group headed by the Chase Manhattan Bank, New York City, as 2 3/4s, at a price of 100.059, a basis of about 2.74%.

Other members of the account: Halsey, Stuart & Co. Inc., Lehman Brothers, Alex. Brown & Sons, Salomon Bros. & Hutzler, Blair & Co., Inc., Ladenburg, Thalmann & Co., Equitable Securities Corp., Shields & Co., Lee Higginson Corp., Paine, Webber, Jackson & Curtis, Marine Trust Co. of Western New York, Buffalo, Bacon, Stevenson & Co.,

G. H. Walker & Co., Wm. E. Pollock & Co., Inc., L. F. Rothchild & Co., Braun, Bosworth & Co., Inc., Estabrook & Co., Auchincloss, Parker & Redpath, New York Hanseatic Corp., Stern Brothers & Co., McCormick & Co., Federation Bank & Trust Co., of New York, Starkweather & Co., Penington, Colket & Co., and Robt. L. Whittaker & Co.

MASSACHUSETTS

Freetown-Lakeville Regional School District (P. O. Freetown), Mass.

Bond Sale—The \$1,780,000 school bonds offered Nov. 13—v. 188, p. 1973—were awarded to a group composed of Halsey, Stuart & Co. Inc., Goldman, Sachs & Co., Stone & Webster Securities Corp., Salomon Bros. & Hutzler, Hemphill, Noyes & Co., and Harkness & Hill, as 3.70s, at a price of 100.52, a basis of about 3.63%.

Leominster, Mass.

Bond Offering—Arthur G. Kennard, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EST) on Nov. 18 for the purchase of \$540,000 school project bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Ludlow, Mass.

Bond Offering—Hazel E. Morton, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (EST) on Nov. 18 for the purchase of \$435,000 school project bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Sale—A group composed of the Chase Manhattan Bank, Guaranty Trust Co., Bankers Trust Co., all of New York City, Rockland-Atlas National Bank, and the Second Bank-State Street Trust Co., both of Boston, was awarded all but \$100,000 of the grand total of \$17,069,000 State-aided project notes offered by various local housing authorities on Nov. 13—v. 188, p. 1973. The group named an interest rate of 1.99% for all of the notes. The 100,000 Salem issues was taken by local investors.

Wakefield, Mass.

Bond Offering—Paul Lazzaro, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Department, 111 Franklin St., Boston, until 11 a.m. (EST) on

Nov. 19 for the purchase of \$176,000 bonds, as follows:

\$150,000 sewer bonds. Due on Dec. 1 from 1959 to 1973 inclusive. 26,000 water bonds. Due on Dec. 1 from 1959 to 1963 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wenham, Mass.

Note Offering—Warren Stevens, Town Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$80,000 water loan notes. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Notes certified as to genuineness and legality by the Massachusetts Director of Accounts, Department of Corporation and Taxation.

Wilmington (P. O. Wilmington), Massachusetts

Bond Sale—The \$666,000 various purposes bonds offered Nov. 12—v. 188, p. 1973—were awarded to a group composed of the Bankers Trust Co., New York City, Lyons & Shafto, Inc., and B. J. Van Ingen & Co., Inc., as 3.20s, at a price of 100.47, a basis of about 3.13%.

MICHIGAN

Augusta, Mich.

Bond Sale—The \$42,000 general obligation water supply system bonds offered Nov. 5—v. 188, p. 1762—were awarded to Paine, Webber, Jackson & Curtis, at a price of 100.02.

Grandville, Mich.

Bond Offering—Harry DePuit, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 25 for the purchase of \$55,000 special assessment bonds, as follows: \$25,000 storm drain bonds. Due on Oct. 1 from 1959 to 1968 inclusive. 30,000 water main extension bonds. Due on Oct. 1 from 1959 to 1968 inclusive.

The bonds are dated Oct. 1, 1958. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Morley-Stanwood Community Sch. District No. 3 (P. O. Stanwood), Michigan

Bond Offering—John Brockway, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 24 for the purchase of \$750,000 school building and site bonds. Dated Dec. 1, 1958. Due on June 1 from 1960 to 1988 inclusive. Bonds due in 1974 and thereafter are callable as of June 1, 1973. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Nankin Mills School District (P. O. Garden City), Mich.

Bond Sale—The \$450,000 general building and site bonds offered Nov. 5—v. 188, p. 1762—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., and Watling, Lerchen & Co.

South Haven Township, Maple Grove School District No. 4 (P. O. South Haven), Mich.

Bond Sale—The \$90,000 school site and building bonds offered Oct. 28—v. 188, p. 1762—were awarded to the Bank of South Haven.

Windemere School District (P. O. Lansing), Mich.

Bond Sale—The \$330,000 school building bonds offered Nov. 6—v. 188, p. 1872—were awarded to the First of Michigan Corp., and Ryon, Sutherland & Co., jointly,

at a price of 100.0003, a net interest cost of about 2.95%, as follows: \$105, 3 3/8s. Due on May 1, 1959 and 1960.

150,000 3s. Due on May 1, 1961 and 1962.

75,000 2 3/4s. Due on May 1, 1963.

MINNESOTA

Crookston, Minn.

Bond Offering—V. F. Hodgson, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 17 for the purchase of \$150,000 sewage disposal plant bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1961 to 1980 inclusive. Bonds due in 1972 and thereafter are callable as of Jan. 1, 1968. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

New Ulm, Minn.

Bond Sale—The \$72,000 special assessment improvement bonds offered Nov. 6—v. 188, pp. 1762—were awarded to E. J. Prescott & Co., as 2 3/4s, at a price of 100.08, a basis of about 2.72%.

Northfield, Minn.

Bond Offering—Helen C. Mears, City Recorder, will receive sealed bids until 8 p.m. (CST) on Dec. 2 for the purchase of \$275,000 hospital bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Laurel Municipal Separate School District, Miss.

Bond Sale—The \$2,000,000 school bonds offered Nov. 13 were awarded to a syndicate headed by Harrington & Co., as follows:

\$798,000 3 1/2s. Due on Dec. 15 from 1959 to 1964 inclusive. 1,202,000 3 1/4s. Due on Dec. 15 from 1965 to 1973 inclusive.

Other members of the syndicate: Baxter & Co., J. S. Love Co., National Boulevard Bank, Chicago, Mercantile National Bank, of Dallas, Rand & Co., Rowles, Winston & Co., Pascagoula-Moss Point Bank, Pascagoula, Andrews & Wells, Inc., First National Bank, Mobile, Mullaney, Wells & Co., Townsend, Dabney & Tyson, and Central Bank of Mobile.

The bonds are dated Dec. 15, 1958 and mature from 1959 to 1973 inclusive.

Lee County Supervisors Dist. No. 5 (P. O. Tupelo), Miss.

Bond Sale—The \$100,000 industrial bonds offered Nov. 10—v. 188, p. 1973—were awarded to the First National Bank of Memphis.

Tupelo, Miss.

Bond Offering—W. T. Franks, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 17 for the purchase of \$50,000 public improvement bonds. Due from 1959 to 1978 inclusive.

MONTANA

Dillon, Mont.

Bond Offering—Sealed bids will be received until Nov. 17 for the purchase of \$305,000 special improvement district bonds, as follows:

\$215,000 District No. 20 bonds. 90,000 District No. 21 bonds.

Fallon County, Plevna High School District (P. O. Plevna), Mont.

Bond Offering—Sealed bids will be received until Nov. 24 for the purchase of \$225,000 school building bonds. (The issue was unsuccessfully offered on Aug. 30.)

NEBRASKA

Lexington, Neb.

Bond Offering—S. Y. Gillan, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 25 for the purchase of \$250,000 general obligation sewage improve-

ment and treatment plant bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1969 inclusive.

NEW HAMPSHIRE

Claremont, N. H.

Bond Sale—The \$43,000 bridge bonds offered Nov. 12—v. 188, p. 1973—were awarded to W. E. Hutton & Co., as 3s, at a price of 100.23, a basis of about 2.95%.

NEW JERSEY

Bloomington, N. J.

Bond Offering—Catherine Cahill, Borough Collector-Treasurer, will receive bids until 8 p.m. (EST) on Nov. 25 for the purchase of \$116,000 bonds, as follows:

\$61,000 general improvement bonds. Due on Nov. 1 from 1959 to 1970 inclusive.

55,000 assessment bonds. Due on Nov. 1 from 1959 to 1968 incl.

The bonds are dated Nov. 1, 1958. Principal and interest (M-N) payable at the Bloomington office of the First National Bank & Trust Co. of Paterson. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Deal, N. J.

Bond Sale—The \$473,000 Beach improvement bonds offered Nov. 7—v. 188, p. 1873—were awarded to Boland, Saffin & Co., as 3.45s, at a price of 100.05, a basis of about 3.44%.

Fair Lawn, N. J.

Bond Offering—Donald DeBruin, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 25 for the purchase of \$45,000 general improvement bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1967 inclusive. Principal and interest (J-D) payable at the Fair Lawn-Radburn Trust Co., Fair Lawn. Legality approved by Hawkins, Delafield & Wood, of New York City.

Harrison, N. J.

Bond Offering—Charles A. Farley, Town Clerk, will receive sealed bids until 8:30 p.m. (EST) on Nov. 25 for the purchase of \$128,000 public improvement bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1971 inclusive. Principal and interest (J-D) payable at the West Hudson National Bank of Harrison. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Paterson, N. J.

Bond Offering—Howard L. Briston, Clerk of the Board of Finance, will receive sealed bids until 11 a.m. (EST) on Nov. 26 for the purchase of \$482,000 general improvement bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1967 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Paterson, or at the Bankers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Red Bank, N. J.

Bond Offering—Amy E. Shinn, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 20 for the purchase of \$330,000 general bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1974 inclusive. Principal and interest (J-D) payable at the Monmouth County National Bank, Red Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

Roosevelt, N. J.

Bond Sale—The \$48,000 water bonds offered Nov. 12—v. 188, p. 1873—were awarded to the First National Bank of Hightstown, as 3½s.

NEW YORK

Andover, Alfred, Wellsville, Independence, and Ward and Greenwood Central School District No. 1 (P. O. Andover), N. Y.

Bond Sale—The \$480,000 school bonds offered Nov. 13—v. 188, p. 1974—were awarded to George B.

Gibbons & Co., Inc., and Chas. E. Weigold & Co., jointly, as 3.60s, at a price of 100.18, a basis of about 3.58%.

Brookhaven Central School District No. 11 (P. O. Unity Drive, Centereach), N. Y.

Bond Offering—Virginia Amaro, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$3,971,000 school bonds. Dated Nov. 1, 1958. Due on May 1 from 1959 to 1988 inclusive. Principal and interest (M-N) payable at the First National City Bank of New York, or at the Tinker National Bank, East Setauket. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Buffalo Municipal Housing Authority, N. Y.

Note Sale—The \$26,128,000 notes, due in six months, offered Nov. 12 were awarded as follows:

\$20,928,000 to Salomon Bros. & Hutzler, taking \$10,000,000 at 2.23% interest; \$10,000,000 at 2.24%, and \$928,000 at 2.25%.

4,000,000 to C. J. Devine & Co., taking \$2,000,000 at 2.16%, and \$2,000,000 at 2.22%.

1,200,000 to Chemical Corn Exchange Bank, New York City, at 2.08%, plus a premium of \$11.

Canandaigua, N. Y.

Bond Offering—Thomas D. Kennedy, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 25 for the purchase of \$315,000 public improvement bonds. Dated Sept. 1, 1958. Due on March 1 from 1959 to 1986 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cedarhurst, N. Y.

Bond Sale—The \$90,000 parking field bonds offered Nov. 6 were awarded to Meadowbrook National Bank of Mineola, as 3.60s, at par.

Hempstead Union Free Sch. Dist. No. 9 (P. O. 11 Pine St., Freeport), New York

Note Offering—John T. Cotter, Jr., District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 18 for the purchase of \$3,000,000 bond anticipation notes. Dated Dec. 1, 1958. Due Dec. 1, 1959. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hinsdale, Ischua and Clarksville Central School District No. 1 (P. O. Hinsdale), N. Y.

Bond Offering—Gilbert A. Farwell, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$340,000 school bonds. Dated Nov. 1, 1958. Due on May 1 from 1959 to 1973 inclusive. Principal and interest (M-N) payable at the Exchange National Bank of Olean. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mayville, N. Y.

Bond Offering—Benjamin W. Graper, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 18 for the purchase of \$845,000 sewer and water bonds. Dated Nov. 1, 1958. Due on Feb. 1 from 1959 to 1988 inclusive. Principal and interest (F-A) payable at the Mayville office of the First National Bank of Jamestown, or at the First National City Bank of New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mendon, Henrietta, Rush, Lima, Avon, West Bloomfield and Victor Central Sch. Dist. No. 1 (P. O. Honeoye Falls), N. Y.

Bond Sale—The \$750,000 school bonds offered Nov. 13—v. 188, p. 1974—were awarded to a group

composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., Chas. E. Weigold & Co., Inc., and Sage, Ruddy & Co., Inc., as 3½s, at a price of 100.18, a basis of about 3.48%.

Nassau County (P. O. Mineola), New York

Bond Sale—The \$21,643,000 various improvement bonds offered Nov. 13—v. 188, p. 1974—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City as 3½s, at a price of 100.069, a basis of about 3.49%.

Associates in the offering include: Bankers Trust Co.; Blyth & Co., Inc.; Smith, Barney & Co.; Chemical Corn Exchange Bank; The Northern Trust Co.; Harris Trust and Savings Bank; Glore, Forgan & Co.; Lazard Freres & Co.; Salomon Bros. & Hutzler; Stone & Webster Securities Corp. Lee Higginson Corp.; Equitable Securities Corp.; Spencer Trask & Co.; Estabrook & Co.; Reynolds & Co.; F. S. Moseley & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Dick & Merle-Smith; Laurence M. Marks & Co.

Francis I. duPont & Co.; W. E. Hutton & Co.; Hirsch & Co.; Carl M. Loeb, Rhoades & Co.; Roosevelt & Cross Inc.; E. F. Hutton & Co.; Wm. E. Pollock & Co., Inc.; Eldredge & Co. Inc.; Fidelity Union Trust Co., Newark; City National Bank & Trust Co., Kansas City, Mo.; R. D. White & Co.

J. A. Hogle & Co.; American Securities Corp.; Elkins, Morris, Stokes & Co.; Bartow Leeds & Co.; A. M. Kidder & Co., Inc.; Good-bory & Co.; Hayden, Miller & Co.; Hannahs, Ballin & Lee; Newburger, Loeb & Co.; John Small & Co., Inc.; Federation Bank and Trust Co.; Winslow, Cohe & Stetson.

Oyster Bay Union Free Sch. Dist. No. 21 (P. O. Bethpage), N. Y.

Bond Sale—The \$800,000 school bonds offered Nov. 13—v. 188, p. 1974—were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., Hornblower & Weeks, R. D. White & Co., and Tilney & Co., as 3.90s, at a price of 100.20, a basis of about 3.88%.

New York City, N. Y.

To Sell Bond Issue—City Comptroller, Lawrence E. Gerosa, has announced he is preparing an offering of \$32,800,000 of serial bonds, which he will offer for sale at public bidding on Tuesday, Nov. 25, at 12 noon, in his office, Room 530, Municipal Building. The proceeds of the bonds will provide \$21,000,000 from 1 to 15 year bonds for the acquisition of sites and the construction of buildings for school purposes; \$1,500,000 from 1 to 10 year bonds for additions to existing school buildings; \$6,000,000 from 1 to 5 year bonds for the payment of judgments, claims and awards; and \$4,300,000 from 1 to 5 year bonds for the repaving of streets. The bonds to be included in this offering will average 6¼ years maturity.

The bonds shall be general obligations of the City and all the taxable real property within the City shall be subject to the levy of unlimited ad valorem taxes to pay said bonds and the interest thereon. The bonds shall be dated Dec. 15, 1958 and will bear interest payable semi-annually on June 15 and Dec. 15. The principal is payable in annual installments of \$3,610,000 yearly from Dec. 15, 1959 to Dec. 15, 1963, inclusive; \$1,550,000 yearly from Dec. 15, 1964 to Dec. 15, 1968, inclusive; and \$1,400,000 yearly from Dec. 15, 1969 to Dec. 15, 1973, inclusive.

The sale will be the fifteenth public offering of bonds since Comptroller Gerosa took office.

His previous public offerings of bonds amounted to \$557,805,000, were placed at an average net interest cost of 2.956%. The last offering of \$32,400,000 of 3¼% serial bonds was awarded on Aug. 26 at a net interest cost to the City of 3.247%.

Oceanside Fire District (P. O. Oceanside), N. Y.

Bond Offering—Andrew S. Southard, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 25 for the purchase of \$25,000 fire department bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1963 inclusive. Principal and interest (M-N) payable at the Oceanside National Bank, Oceanside. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Port of New York Authority (P. O. New York City), N. Y.

Bond Sale—The \$25,000,000 Consolidated Bonds, 13th Series, offered Oct. 31—v. 188, p. 1873—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., and Blyth & Co., Inc., at a price of par, a net interest cost of about 3.5678%, as follows:

\$6,250,000 6s. Due on Oct. 1 from 1959 to 1963 inclusive.

3,750,000 3¼s. Due on Oct. 1 from 1964 to 1966 inclusive.

3,750,000 3.40s. Due on Oct. 1 from 1967 to 1969 inclusive.

10,000,000 3½s. Due on Oct. 1 from 1970 to 1977 inclusive.

1,250,000 2¾s. Due on Oct. 1 from 1978.

One other bid was submitted for the issue, a syndicate headed by Halsey, Stuart & Co., Drexel & Co., Glore, Forgan & Co., and Ladenburg, Thalmann & Co., offering to purchase the bonds on a net interest cost basis of 3.5720%.

Associated with Harriman Ripley & Co., Inc., and Blyth & Co., Inc., in the award were the following: Smith, Barney & Co.; Kidder, Peabody & Co.; Lehman Brothers; Lazard Freres & Co.; Goldman, Sachs & Co.; Stone & Webster Securities Corporation; Eastman Dillon, Union Securities & Co.; White, Weld & Co.; R. W. Pressprich & Co.

Equitable Securities Corporation; Estabrook & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Dean Witter & Co.; A. G. Becker & Co., Incorporated; Clark, Dodge & Co.; First of Michigan Corporation; Geo. B. Gibbons & Company, Incorporated.

Hemphill, Noyes & Co.; W. E. Hutton & Co.; Lee Higginson Corporation; New York Hansatic Corporation; Reynolds & Co.; Shearson, Hammill & Co.; Spencer Trask & Co.; Chas. E. Weigold & Co., Incorporated; Wood, Struthers & Co.; Baker, Weeks & Co.; J. Barth & Co.

E. F. Hutton & Company; Kink, Quirk & Co. Incorporated; McDonnell & Co.; R. D. White & Company; J. R. Williston & Beane; Park, Ryan, Inc.; and Yarnall, Biddle & Co.

Preble, Truxton, Tully, Lafayette, Fabius, Otisco, and Spafford Central Sch. Dist. No. 2 (P. O. Tully), N. Y.

Bond Offering—C. David Beebe, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Nov. 24 for the purchase of \$570,000 school building bonds. Dated Nov. 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co. of Central New York, in Syracuse. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Scotia, N. Y.

Bond Offering—Geo. A. Smealie, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 19 for the purchase of \$143,000 public improvement bonds.

Dated Nov. 1, 1958. Due on Aug. 1 from 1959 to 1969 inclusive. Principal and interest (F-A) payable at the First National Bank of Scotia. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Smithtown Central School District No. 5 (P. O. Kings Park), N. Y.

Bond Offering—William P. Bogie, President of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Nov. 25 for the purchase of \$2,576,000 school building bonds. Dated Dec. 1, 1958. Due on June 1 from 1960 to 1988 inclusive. Principal and interest (J-D) payable at the National Bank of Kings Park, or at the Irving Trust Co., New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Sodus, N. Y.

Bond Sale—The \$50,000 water bonds offered Nov. 6—v. 188, p. 1874—were awarded to Sage Ruddy & Co., as 3¼s, at a price of 100.12, a basis of about 3.22%.

Webb (P. O. Old Forge), N. Y.

Bond Offering—Phillip W. Burdick, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$80,000 park and recreation bonds. Dated Oct. 1, 1958. Due on April 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Oneida National Bank & Trust Co., Old Forge. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Whitney Point, N. Y.

Bond Offering—Robert G. Carman, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$45,000 water bonds. Dated Nov. 1, 1958. Due on May 1 from 1959 to 1974 inclusive. Principal and interest (M-N) payable at the Whitney Point branch of the First National City Bank of Binghamton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Cleveland County (P. O. Shelby), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 18 for the purchase of \$110,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Kinston, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 18 for the purchase of \$124,000 bonds, as follows:

\$44,000 water bonds. Due on June 1 from 1960 to 1970 inclusive.

80,000 municipal building site bonds. Due on June 1 from 1960 to 1970 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (J-D) payable at The Hanover Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Lee County (P. O. Sanford), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 18 for the purchase of \$67,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1971 inclusive. Principal and

interest (J-D) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

OHIO

Bridgeport, Ohio

Note Sale—The \$25,000 water works notes offered Nov. 1 were awarded to the Bridgeport National Bank, as 3½s. Dated June 1, 1958. Due on June 1, 1960. Principal and interest (J-D) payable at the Bridgeport National Bank.

Fairborn, Ohio

Bond Offering—John M. Strich, Director of Finance, will receive sealed bids until noon (EST) on Dec. 1 for the purchase of \$73,150 sewer and water extension assessment bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest (M-N) payable at the First National Bank of Fairborn. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Independence, Ohio

Bond Offering—Elizabeth Becker, Village Clerk-Treasurer, will receive sealed bids until noon (EST) on Nov. 25 for the purchase of \$11,800 Granger Road water main bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the Independence branch of the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lorain County (P. O. Elyria), Ohio

Bond Sale—The \$68,370 special assessment water bonds offered Nov. 10—v. 188, p. 1763—were awarded to Ball, Burge & Kraus, as 3s, at a price of 100.22, a basis of about 2.96%.

Mentor-On-The-Lake, Ohio

Bond Offering—A. V. Parkins, Village Clerk, will receive sealed bids until noon (EST) on Nov. 22 for the purchase of \$6,500 sewer bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1969 inclusive. Interest M-N.

Mentor Township (P. O. Mentor), Ohio

Bond Sale—The \$76,000 special assessment road improvement bonds offered Nov. 6—v. 188, p. 1874—were awarded to the First Cleveland Corp., as 3½s, at a price of 100.93, a basis of about 3.34%.

Ottawa County (P. O. Port Clinton), Ohio

Bond Sale—The \$3,930 special assessment water line bonds offered Nov. 10—v. 188, p. 1975—were awarded to J. A. White & Co.

Pepper Pike, Ohio

Bond Sale—The \$112,150 special assessment bonds offered Nov. 5—v. 188, p. 1863—were awarded to Fahey, Clark & Co., as 3½s, at a price of 100.54, a basis of about 3.66%.

Struthers, Ohio

Bond Sale—The \$14,400 special assessment and city portion improvement bonds offered Nov. 10—v. 188, p. 1874—were awarded to Hayden, Miller & Co., as 3½s, at a price of 100.42, a basis of about 3.63%.

Tiffin, Ohio

Bond Offering—R. J. Lahey, City Clerk, will receive sealed bids until noon (EST) on Dec. 1 for the purchase of \$86,113.26 special assessment street and sewer bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the City National Bank, Tiffin.

OKLAHOMA

Broken Arrow, Okla.

Bond Sale—The \$160,000 water works bonds offered Nov. 6—v. 188, p. 1874—were awarded to H. I. Josey & Co.

Guymon, Okla.

Bond Offering—Hugh N. Harman, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 19 for the purchase of \$250,000 municipal hospital bonds. Due from 1962 to 1974 inclusive.

Kay County Indep. School District No. 71 (P. O. Ponca City), Okla.

Bond Offering—R. E. Geren, Clerk of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Nov. 19 for the purchase of \$1,750,000 general obligation building and equipment bonds, as follows:

\$1,650,000 bonds. Due on Jan. 1 from 1961 to 1971 inclusive.
100,000 bonds. Due on Jan. 1 from 1961 to 1970 inclusive.

The bonds are dated Jan. 1, 1959. Principal and interest (J-J) payable at the First National Bank & Trust Co., Oklahoma City, or at the State's fiscal agency in New York City.

Murray County Independent School District No. 1 (P. O. Sulphur), Oklahoma

Bond Offering—Glenn Haines, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 17 for the purchase of \$275,000 building bonds. Due from 1960 to 1970 inclusive.

Nowata County Independent School District No. 36 (P. O. Nowata), Oklahoma

Bond Sale—The \$15,000 transportation equipment bonds offered Nov. 5—v. 188, p. 1874—were awarded to the First National Bank of Nowata.

Payne County Independent School District No. 16 (P. O. Stillwater), Oklahoma

Bond Offering—C. E. Donart, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (CST) on Nov. 18 for the purchase of \$460,000 school building bonds. Due from 1960 to 1969 inclusive.

Stephens County (P. O. Duncan), Oklahoma

Bond Offering—Ethel Benson, County Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 24 for the purchase of \$65,000 Public Health Center bonds. Due from 1961 to 1963 inclusive.

Tulsa Indep. School District No. 11 (P. O. Owasso), Okla.

Bond Offering—M. D. Ator, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 20 for the purchase of \$138,000 building bonds. Due from 1961 to 1964 inclusive.

Woods County Dependent School District No. 31 (P. O. Freedom), Okla.

Bond Offering—Harry Fox, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 12 for the purchase of \$15,000 transportation equipment bonds. Due in 1961.

OREGON

Baker, Oregon

Bond Sale—The \$9,685.27 street improvement bonds offered Nov. 10—v. 188, p. 1975—were sold to the City, as 3s, at par.

Sandy, Ore.

Bond Sale—The \$60,000 general obligation bonds offered Nov. 3—v. 188, p. 1664—were awarded to the Clackamas County Bank of Oregon City, as 3½s and 4½s.

PENNSYLVANIA

Allegheny County Sanitary Authority (P. O. Pittsburgh), Pa.

Bond Sale—The \$20,000,000 Series D sewer revenue bonds offered Nov. 13—v. 188, p. 1764—were awarded to a syndicate headed by the Peoples First Corp., at a price of 98.007, a net

interest cost of about 3.73%, as follows:

\$10,000,000 bonds: \$1,040,000 2½s, due on June 1 from 1961 to 1963 inclusive; \$1,160,000 3s, due on June 1 from 1964 to 1966 inclusive; \$1,720,000 3½s, due on June 1 from 1967 to 1970 inclusive; \$2,480,000 3.40s, due on June 1 from 1971 to 1975 inclusive; and \$3,600,000 3½s, due on June 1 from 1976 to 1981 inclusive.
10,000,000 bonds as 3½s. Due June 1, 1996.

Among those associated in the offering are: Blyth & Co., Inc.; Drexel & Co.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Smith; B. J. Van Ingen & Co. Inc.; White, Weld & Co.; Bear, Sterns & Co.; Alex. Brown & Sons; Ira Haupt & Co.; Carl M. Loeb, Rhoades & Co.; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Shields & Co.; Wertheim & Co.

Dean Witter & Co.; Stroud & Co., Inc.; American Securities Corp.; A. G. Becker & Co., Inc.; J. C. Bradford & Co.; Clark, Dodge & Co.; Francis I du Pont & Co.; Moore, Leonard & Lynch; Shearson, Ham mill & Co.; Wood, Struthers & Co.

East Stroudsburg Area Joint School Authority (P. O. East Stroudsburg), Pennsylvania

Bond Sale—A syndicate headed by Blair & Co., Inc., purchased on Nov. 6 a total of \$3,333,000 school revenue bonds. The \$1,470,000 serial bonds bear interest rates ranging from 4% for the Dec. 1, 1960 to 1969 maturities, to 4.60% for the final maturity in 1983. There are \$1,863,000 term bonds, bearing 4½% interest and due on Dec. 1, 1998.

The bonds are dated Dec. 1, 1958. Interest J-D. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Other members of the syndicate: Halsey, Stuart & Co. Inc.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Butcher & Sherrerd; Ira Haupt & Co.; Stroud & Co., Inc.; Arthurs, Lesstrange & Co.; Bache & Co.; C. C. Collings & Co., Inc.; Dolphin & Co.; M. M. Freeman & Co., Inc.

Hemphill, Noyes & Co.; Janney, Dulles & Battles, Inc.; Moore, Leonard & Lynch; W. H. Newborn's Son & Co.; Pennington, Colket & Co.; Singer, Deane & Scribner; Supplee, Yeatman, Mosley Co., Inc.; Thomas & Co.; Rambo, Close and Kerner, Inc.; Schaffer, Necker & Co.; Grant & Co.; Poole & Co.; and Warren W. York & Co., Inc.

Jenkintown, Pa.

Bond Offering—A. C. J. Schabacker, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 24 for the purchase of \$30,000 general obligation improvement bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest payable at the Jenkintown National Bank & Trust Co., Jenkintown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Morrisville, Pa.

Bond Sale—The \$25,000 general obligation improvement bonds offered Nov. 6—v. 188, p. 1764—were awarded to the Morrisville Bank, as 2½s.

Munhall, Pa.

Bond Offering—Frances V. Lanzas, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 20 for the purchase of \$300,000 general obligation bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1971 inclusive. Principal and interest payable at the Peoples First Na-

tional Bank & Trust Co., Homestead. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Tinicum Township (P. O. Essington), Pa.

Bond Sale—The \$15,000 general obligation improvement bonds offered Nov. 3—v. 188, p. 1664—were awarded to the Delaware County National Bank of Washington, as 3½s.

Washington County (P. O. Washington), Pa.

Bond Sale—The \$105,000 county home improvement bonds offered Nov. 7 were awarded to Moore, Leonard & Co., as 3s, at a price of 100.16.

Washington County (P. O. Washington), Pa.

Bond Offering—Peter Elish, County Controller, will receive sealed bids until 1:30 p.m. (EST) on Dec. 3 for the purchase of \$300,000 county improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Continue to Increase—Revenues of the Authority during the month of September totaled \$682,379, compared with \$648,827 in September, 1957, according to Rafael V. Urrutia, Executive Director of the Authority. For the first three months of this fiscal year, begun July 1, 1958, revenues amounted to \$2,122,435 while revenues for the similar quarter last year totaled \$2,004,187.

During the month of September, 1958, the Authority completed 14 projects and initiated work on 28 new ones.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

RHODE ISLAND

Johnston Sanitary District (P. O. Providence), R. I.

Bond Sale—An issue of \$1,000,000 4¼% general obligation sewer bonds was sold to John Nuveen & Co., at a price of 100.95, a basis of about 4.39%. Due on Sept. 1 from 1990 to 1994 inclusive. Callable as of Sept. 1, 1968. Interest M-S. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

West Warwick (P. O. West Warwick), R. I.

Bond Offering—Robert J. Harrop, Town Treasurer, will receive sealed bids at the Industrial Bank of Providence, Trust Dept., 100 Westminster St., Providence, until noon (EST) on Nov. 19 for the purchase of \$900,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the above-mentioned bank, or at the Chase Manhattan Bank, New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH DAKOTA

Jerrald County, Wessington Springs Indep. School District No. 18 (P. O. Wessington Springs), S. Dak.

Bond Offering—Jens Christensen, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 18 for the purchase of \$190,000 general obligation school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1978 inclusive. Interest J-D. Legality approved by Dorsy, Owen, Scott, Barber & Marquart, of Minneapolis.

TENNESSEE

Citizens Gas Utility District (P. O. Sunbright), Scott and Morgan Counties, Tenn.

Bond Sale—A group headed by Ira Haupt & Co. purchased \$850,000 natural gas system revenue bonds, as follows:

\$240,000 serial bonds: \$35,000 4½s, due on Nov. 1 from 1960 to 1962 inclusive; \$45,000 4¾s, due on Nov. 1 from 1963 to 1965 inclusive; \$50,000 5s, due on Nov. 1 from 1966 to 1968 inclusive; and \$110,000 5½s, due on Nov. 1 from 1969 to 1973 inclusive.
610,000 term bonds as 5¾s. Due on Nov. 1, 1998.

The bonds are dated Nov. 1, 1958 and contain a call feature. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Others in the account: Bache & Co., Arnold & Crane, W. E. Hutton & Co., Juran & Moody, Inc., Rowles, Winston & Co., Walter, Woody & Heimerdinger, Pohl & Co., Inc., Fox, Reusch & Co., Inc., and J. S. Love Co.

Dyersburg, Tenn.

Bond Sale—The \$400,000 water and light revenue bonds offered Nov. 6—v. 188, p. 1764—were awarded to a group composed of J. C. Bradford & Co., Cumberland Securities Corp., and Mid-South Securities Co., as follows:

\$109,000 3½s. Due on June 1 from 1959 to 1963 inclusive.
122,000 3¾s. Due on June 1 from 1964 to 1968 inclusive.
169,000 3½s. Due on June 1 from 1969 to 1973 inclusive.

Sullivan County (P. O. Blountville), Tennessee

Bond Sale—The \$965,000 general obligation bonds offered Nov. 12—v. 188, p. 1764—were awarded to the First National Bank of Memphis, and the First American National Bank, of Nashville, jointly, at a price of 100.009, a net interest cost of about 2.94%, as follows:

\$560,000 school bonds: \$60,000 3¼s, due on March 1 from 1960 to 1963 inclusive; \$90,000 3s, due on March 1 from 1964 to 1967 inclusive; and \$410,000 2.90s, due on March 1, 1968 and 1969.
305,000 school bonds: \$60,000 3¾s, due on March 1 from 1960 to 1963 inclusive; \$100,000 3s, due on March 1 from 1964 to 1967 inclusive; and \$145,000 2.90s, due on March 1, 1968 and 1969.
100,000 highway bonds: \$20,000 3¼s, due on March 1 from 1960 to 1963 inclusive; and \$80,000 3s, due on March 1 from 1964 to 1968 inclusive.

TEXAS

Benavides Indep. School District, Texas

Bond Sale—The issue of \$1,500,000 unlimited tax school bonds unsuccessfully offered on Oct. 23—v. 188, p. 1875—was sold on Nov. 10 to Ira Haupt & Co., and Bache & Co., jointly, as 3½s.

Corpus Christi, Texas

Bond Sale—The \$3,500,000 general improvement bonds offered Nov. 12—v. 188, p. 1875—were awarded to a group headed by the Republic National Bank of Dallas, and White, Weld & Co., at a price of 100.07, a net interest cost of about 3.56%, as follows:

\$520,000 4½s. Due on March 1 from 1960 to 1969 inclusive.
2,980,000 3½s. Due on March 1 from 1970 to 1979 inclusive.

Other members of the account: Municipal Securities Co., Mercantile National Bank at Dallas, Stern Brothers & Co., Goodbody & Co., Austin, Hart & Parvin, Rand & Co., Lovett Abercrombie & Co., Dallas Rupe & Son, Inc., Texas Bank & Trust Co., Dallas, and King Nelson & Co.

Galena Park Independent School District, Texas

Bond Sale—The \$500,000 school house refunding bonds offered Nov. 10—v. 188, p. 1975—were awarded to a group composed of Rotan, Mosle & Co., Merrill Lynch, Pierce, Fenner & Smith, and Republic National Bank of Dallas, as follows:

\$96,000 4½s. Due on Nov. 15, from 1959 to 1967 inclusive.
97,000 4s. Due on Nov. 15 from 1968 to 1975 inclusive.
210,000 3¾s. Due on Nov. 15 from 1976 to 1984 inclusive.
97,000 3.70s. Due on Nov. 15, 1985.

Garland Independent School Dist., Texas

Bond Sale—The \$497,000 school building bonds offered Nov. 10—v. 188, p. 1975—were awarded to a group composed of R. A. Underwood & Co., Texas Bank & Trust Co., Dallas, and Rowles, Winston & Co.

Handford County (P. O. Spearman), Texas

Bond Sale—An issue of \$200,000 county hospital bonds was sold to the Columbian Securities Corp., and Hamilton Securities Co., jointly.

Midland, Texas

Bond Offering—J. C. Hudman, City Secretary, will receive sealed bids until 2 p.m. (CST) on Nov. 20 for the purchase of \$550,000 water works and sewer system revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1987 inclusive. Bonds due in 1974 and thereafter are callable as of Nov. 1, 1973. Principal and interest (M-N) payable at the First National City Bank & Trust Co., New York City, or at the Republic National Bank of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland, Texas

Bond Sale—The \$750,000 school building bonds offered Nov. 6—

v. 188, p. 1764—were awarded to a group composed of Republic National Bank of Dallas, Dallas Union Securities Co., National Bank of Fort Worth, Eddleman-Pollock Co., and William N. Edwards & Co., at a price of 100.003, a net interest cost of about 3.34%, as follows:

\$230,000 3½s. Due on Dec. 15 from 1959 to 1987 inclusive.
290,000 3¼s. Due on Dec. 15 from 1968 to 1974 inclusive.
230,000 3¾s. Due on Dec. 15 from 1975 to 1978 inclusive.

The bonds are callable as of Dec. 15, 1968.

San Antonio Independent School District, Texas

Bond Sale—The \$2,000,000 building, site and equipment bonds offered Nov. 7—v. 188, p. 1875—were awarded to a group headed by the Northern Trust Co., Chicago, at a price of 100.09, a net interest cost of about 3.26%, as follows:

\$375,000 4½s. Due on Feb. 1 from 1962 to 1965 inclusive.
735,000 3s. Due on Feb. 1 from 1966 to 1971 inclusive.
1,090,000 3¾s. Due on Feb. 1 from 1972 to 1975 inclusive.

Others in the account: Eldredge & Co., Inc., City National Bank & Trust Co., of Kansas City, The Illinois Company, Dittmar & Co., Republic National Bank, of Dallas, and Rowles, Winston & Co.

Sanford Independent School Dist., Texas

Bond Sale—The Mercantile National Bank of Dallas, and M. E. Allison & Co., purchased an issue of \$170,000 unlimited tax school building bonds, as follows:

\$35,000 3½s. Due on Dec. 1 from 1959 to 1965 inclusive.
135,000 3¼s. Due on Dec. 1 from 1966 to 1970 inclusive.

The bonds are dated Dec. 1, 1958. Interest J-D. Legality ap-

proved by McCall, Parkhurst & Crowe, of Dallas.

Shamrock, Texas

Bond Sale—An issue of \$800,000 water works and sewer system bonds was sold to the Columbian Securities Corp., of Texas, and First Southwest Co., jointly, as follows:

\$600,000 revenue bonds: \$80,000 4s, due on Nov. 1 from 1960 to 1970 inclusive; and \$520,000 4¾s, due on Nov. 1 from 1971 to 1988 inclusive.
200,000 general obligation bonds: \$55,000 4s, due on Nov. 1 from 1959 to 1970 inclusive; and \$145,000 4¾s, due on Nov. 1 from 1971 to 1988 inclusive.

The bonds are dated Nov. 1, 1958 and callable as of Nov. 1, 1978. Principal and interest (M-N) payable at the Mercantile National Bank of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

UTAH

Ogden, Utah

Bond Sale—An issue of \$125,100 Paving District No. 176 special improvement bonds was sold to Edward L. Burton & Co.

VERMONT

Windsor Town School Dist., Vt.

Bond Sale—The \$200,000 school bonds offered Nov. 6—v. 188, p. 1764—were awarded to Kidder, Peabody & Co., as 3.30s, at a price of 100.06, a basis of about 3.29%.

WASHINGTON

Grant County Public Utility Dist. (P. O. Ephrata), Wash.

Plans \$200 Million Financing—The First Boston Corp., New York, has been designated by the District Commissioners to handle the details and underwriting of a bond issue of approximately \$200,000,000, proceeds of which will be used in the construction

of the Wanapum Dam on the Columbia River. Construction on the project is scheduled to get underway in the Spring of 1959. The new dam will complement the Priest River project now under construction and being financed from the sale of some \$166,000,000 bonds.

Yakima County Drainage Improvement Dist. No. 48 (P. O. Yakima), Washington

Bond Sale—The \$200,000 special assessment drainage bonds offered Oct. 8—v. 188, p. 1207—were awarded to Southwick-Campbell & Co., Inc.

WISCONSIN

Abbotsford, Wis.

Bond Offering—Noel E. Schelling, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 1 for the purchase of \$100,000 Village Hall bonds. Dated Dec. 2, 1958. Due on Dec. 2 from 1959 to 1978 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Nikolay, Jensen & Scott, of Colby.

WYOMING

Albany County, Rock River School District No. 5 (P. O. Cheyenne), Wyoming

Bond Offering—Julia Warren, Clerk of the Board of School Trustees, will receive sealed bids until 11 a.m. (MST) on Nov. 29 for the purchase of \$70,000 general obligation building bonds.

CANADA

QUEBEC

Quebec (Province of)

Debenture Sale—An issue of \$30,000,000 Hydro-Electric Power Commission debentures was sold to a syndicate headed by L. G.

Beaubien & Co., as 3s, 4½s and 5s. Dated Dec. 15, 1959. Due on Nov. 1, 1966, and Nov. 15, 1979. Payable in Canadian funds.

Other members of the syndicate: A. E. Ames & Co., Credit Interprovincial, Royal Securities Corp., Wood, Gundy & Co., Anderson & Co., Mills, Spence & Co., Dominion Securities Corp., Burns Bros. & Denton, McLeod, Young, Weir & Co., W. C. Pittfield & Co., E. A. Daly & Co., Bell, Gouinlock & Co., Greenshields & Co., Equitable Securities Canada.

Nesbitt, Thomson & Co., Gairdner, Son & Co., J. L. Graham & Co., Dawson, Hannaford, Ltd., J. C. Boulet, Harris & Partners Ltd., Collier, Norris & Quinlan Ltd., Clement, Guimont, Inc., Bankers Bond Corp., Ltd., Rene T. Leclerc, La Corporation de Prets de Quebec.

Compagnie de Valeurs en Placement, Ltd., Savard & Hart, Inc., J. E. LaFlamme, Fairclough & Co., Ltd., Mead & Co., Ltd., Lagueux & Des Rochers, Forget & Forget, Ltd., Midland Securities Corp., Ltd., Casgrain & Co., Ltd., Morgan, Ostiguy & Hudson, Ltd., Cochran, Murray & Co., Ltd., Desjardins, Couture, Inc., MacTier & Co., Ltd., Bartlett, Cayley & Co., Ltd.

Geoffrion, Robert & Gelinas, Inc., Grant Johnston & Co., Ltd., Fry & Co., Ltd., James Richardson & Sons, Crawley, Cathers & Co., Garneau, Boulanger, Ltd., Walwyn, Stodgell & Co., Ltd., Societe de Placements, Inc., Hamel, Fugere & Co., Ltd., Grenier, Ruel & Co., J. T. Gendron, Inc., Lajole, Robitaille & Co.

Matthews & Co., Ltd., H. C. Flood & Co., Ltd., Oscar Dube & Co., Gaston Laurent, Inc., Ramsay Securities Co., Ltd., Benlanger, Inc., John Graham & Co., La Maison Bienvenu, Ltd., and Credit-Quebec, Inc.

Your Dollars help  make possible the
AMERICAN RED CROSS

Where we stand in the fight against **CANCER** ... and why your dollars are urgently needed now!

DECISIVE PROGRESS has been made in the fight against cancer in the last decade. Today one in every three persons who have cancer is saved. A few years ago it was only one in four.

Still more lives can be saved with what doctors know *now*, if all adults will have a health checkup every year. Many cancers are curable if discovered early and treated promptly and properly.

The major hope for the future conquest of cancer lies in research. About twenty million Americans living today are marked for death from cancer unless research finds new means of curing the disease, or preventing its onset.

What new knowledge has been won to brighten cancer's darkness? High on the list is the discovery of chemicals which cause some cancers to shrink . . . and put victims of this disease back on their feet for a time. There are sound, scientific reasons to believe that more effective chemicals will come which may possibly *cure* one or more forms of cancer.

Equally remarkable are the advances in surgery for cancer . . . permitting wider removal of malignant growths with less risk to patients and far greater chances to control the disease.

The scoreboard of cancer progress also includes methods for treating some cancers with hormones, which prolong the active, useful lives of many patients . . .

tests for early diagnosis of some common forms of cancer . . . development of X-rays with power undreamed of 10 years ago . . . incredibly delicate techniques by which the living chemistry of a single body cell can be studied.

Immense new research projects are under way and might be expanded to answer such questions as:

Are the tiny organisms called viruses significant factors in the cause of cancer in man, as they are in some cancers in animals? Why do cancers grow slowly in some patients, rapidly in others? If some people are immune or more immune to cancer than others, how can that immunity be strengthened? What elements in our environment may be causing cancer?

Important findings must be moved from the laboratory table to the hospital bed. The step from test tube to patient is difficult, time-consuming and costly. As research goes forward, and new leads open up, more and more work will be done directly with patients with cancer. Thus, research costs will snowball as science continues to press towards its goal.

Your support of the American Cancer Society's Crusade has already brought significant gains in the control of cancer. More lie ahead . . . will you make them possible? Let your dollars work for you and for your children and for their children.

Send your check today to "Cancer," c/o your local post office.

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