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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Airline Foods Corp.—Tenders for Debentures— See R. C. Williams & Co., Inc., below.—V. 178, p. 2297.

Table with 4 columns: Period End. Sept. 30, 1958-Month-1957, 1958-9 Mos.-1957, 1957-Month-1956, 1957-9 Mos.-1956. Rows include Railway oper. revenue, Railway oper. expenses, Net revenue from rail-way operations, Net ry. oper. income.

Alabama Gas Corp.—Propane Plant Under Construct'n This corporation has begun construction of a plant near Birmingham to produce gas from propane, it was recently announced by R. A. Puryear, Jr., President.

Table with 4 columns: Period End. Sept. 30, 1958-Month-1957, 1958-9 Mos.-1957, 1957-Month-1956, 1957-9 Mos.-1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. opers., Net ry. oper. income.

Table with 4 columns: Period End. Sept. 30, 1958-Month-1957, 1958-9 Mos.-1957, 1957-Month-1956, 1957-9 Mos.-1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. opers., Net ry. oper. income.

American Enterprise Fund, Inc.—Proposed Offering Registered With SEC— This New York mutual investment fund, filed a registration statement with the SEC on Oct. 30, 1958, covering 487,897 shares of its common stock.

American Steel & Wire Co.—Mill Increases Output— Responding to the increased order demands of steel rod customers, this company's No. 1 rod mill of the Cuyahoga Works at Cleveland, O., has smashed all known rod mill production records during the month of October, it was announced on Nov. 3.

American Stores Co.—Current Sales Up— Period End. Oct. 25— 1958—4 Wks.—1957 1958—30 Wks.—1957 Sales \$67,817,737 \$63,529,147 \$499,822,730 \$473,344,427

CANADA— Stability and Growth A strong currency, a stable government, a boundless frontier, make Canada an obvious choice for the far-sighted investor. Ross, Knowles & Co. Ltd. Members: The Toronto Stock Exchange The Investment Dealers' Association of Canada 25 ADELAIDE ST. WEST—TORONTO, CANADA

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Ampal-American Israel Corp., New York—Statement Effective— The registration statement filed with the SEC on Aug. 8, covering \$3,289,100 of 10-year discount convertible debentures, series E, became effective on Oct. 21. See also V. 188, p. 645.

Amphenol-Borg Electronics Corp.—Proposed Merger— See Amphenol Electronics Corp. below.

Amphenol Electronics Corp.—Proposed Merger— The directors of this corporation and of the George W. Borg Corp. have approved a plan to merge the two companies, it was announced on Nov. 3 by Arthur J. Schmitt, President of Amphenol, and George W. Borg, Chairman of the Wisconsin firm. The merger, which will be subject to approval at special stockholders' meetings to be held on Dec. 30, 1958, will result in the formation of Amphenol-Borg Electronics Corp. Owners of Borg stock will receive 1 1/2 shares of Amphenol-Borg Electronics for each share now held; the number of shares in the hands of Amphenol shareholders will remain unchanged.

Andes Copper Mining Co.—Delisting Approved— See St. Louis Southwestern Ry. below.—V. 188, p. 1146.

Anheuser-Busch, Inc.—Buys Miami, Fla., Plant— This corporation has issued the following statement: "In purchasing the American Brewing Co. plant in Miami, Fla., Anheuser-Busch was simply following its long range growth and expansion plans and program. "These encompassed, in addition to others, the planning and building of breweries in Newark, N. J., Los Angeles, Calif., Tampa, Fla., and possibly in other areas. "The current suit by the government will make no change in our long-range planning program."—V. 188, p. 242.

Table with 4 columns: Period End. Sept. 30, 1958-Month-1957, 1958-9 Mos.-1957, 1957-Month-1956, 1957-9 Mos.-1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. opers., Net ry. oper. income.

Artloom Carpet Co., Inc.—Plans Change of Name— The stockholders on Nov. 14 will consider: (a) changing name of corporation to "Artloom Industries, Inc."; (b) enlarging purposes of corporation; (c) increasing authorized number of shares from 600,000 shares of common stock to 2,600,000 shares (consisting of 1,600,000 shares of common stock, \$1 par value and 1,000,000 shares of preferred stock, no par value, issuable in series); (d) eliminating pre-emptive rights which may exist on any class of stock; (e) authorizing issuance of not in excess of \$20,000,000 of debentures, notes or other unsecured obligations; (f) amending by-laws so as to provide: (1) that board of directors be authorized to amend by-laws by a majority vote of the whole board; (2) that number of directors shall be not less than seven nor more than 25; (3) for removal of directors at any time by a majority vote of the whole board.—V. 188, p. 1610.

Artloom Industries, Inc.—Proposed New Name See Artloom Carpet Co., Inc. above.—V. 188, p. 1610.

Associates Investment Co.—Again Decreases Rate— The company on Nov. 3 announced the downward revision on the rates paid for its commercial paper notes, according to Robert L. Oare, Chairman of the Board. The former 30 to 89 day category of notes, which previously carried a discount rate of 2 1/4%, was split to two new categories of 30 to 59 days and 60 to 89 days, with a per annum rate of 1 3/4% and 2 1/4%, respectively. The complete new rate schedule becomes effective immediately. Mr. Oare said, as follows: five to 29 days, 1 1/2%; 20 to 59 days, 1 3/4%; 60 to 89 days, 2 1/4%; 90 to 179 days, 2 3/4%; 180 to 239 days, 3%; and 240 to 270 days, 3 1/4%.—V. 188, p. 1386.

Table with 4 columns: Period End. Sept. 30, 1958-Month-1957, 1958-9 Mos.-1957, 1957-Month-1956, 1957-9 Mos.-1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net railway oper. inc.

Table with 4 columns: Period End. Sept. 30, 1958-Month-1957, 1958-9 Mos.-1957, 1957-Month-1956, 1957-9 Mos.-1956. Rows include Railway oper. revenue, Railway oper. expenses, Net revenue from rail-way operations, Net ry. oper. income.

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Table with 4 columns: Period End. Sept. 30, 1958-Month-1957, 1958-9 Mos.-1957, 1957-Month-1956, 1957-9 Mos.-1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net railway oper. inc.

Avco Manufacturing Corp.—Sells Portion of Plant— Sam N. Regenstreif, of Connersville, Ind., on Oct. 31 announced that he has formed a new company, Design and Manufacturing Corp., and has contracted to purchase a major portion of the plant and equipment of the AK Division of Avco Manufacturing Corp. at Connersville in which to begin operations as soon as possible. Effective date of the transfer is Dec. 31. Mr. Regenstreif said extensive new equipment will be installed, enabling his company to design and manufacture household appliances and other products utilizing new processes for combining plastics and metals. The AK Division will continue to operate a portion of the plant where it will concentrate on defense projects.—V. 188, p. 1814.

Avis, Inc., Boston, Mass. — Acquisition — The Ohio Company, Columbus, Ohio, represented this corporation in its purchase of the common stock of The U-Drive-It Co., Columbus, Ohio, it was announced on Oct. 8.

Babcock & Wilcox Co.—Announces New Development A critical facility inaugurating the proving stage of a program exploring the use of atomic fuel in a "liquid metal" form has successfully achieved a controlled chain reaction at the company's Critical Experiment Laboratory at Lynchburg, Va. The critical facility is a vital phase of a research program, being conducted by B&W for the United States Atomic Energy Commission, for an experimental liquid metal fuel reactor. Often abbreviated

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Group Securities, Inc.—October Sales at New High—

Investor purchases of \$4,699,000 of Group Securities, Inc., established a record for the month of October and the year thus far, and represented an increase to 140% over the same month in 1957.

Included in the total figure were conversions from one to another of the individual Group funds of \$435,000. Net liquidations for the month were \$1,034,000.

Investor purchases were \$37,701,000 for the first 10 months of 1958, 149% above 1957. This figure includes conversions of \$6,331,000. Net liquidations for the period were \$9,716,000.

Group Securities' total assets now exceed \$140,000,000, up from \$92,207,000 on Jan. 1, 1958.—V. 188, p. 1717.

Gulf Interstate Gas Co.—Private Placement—

The company, it was announced on Nov. 6, has arranged to place privately, through Carl M. Loeb, Rhoades & Co. and Merrill Lynch, Pierce, Fenner & Smith, an issue of \$60,000,000 first mortgage pipe line bonds, 5% series due Oct. 31, 1978.

The proceeds are to be used to repay bank loans and pay for new construction.—V. 188, p. 852.

Gulf, Mobile & Ohio RR.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

Gulf States Utilities Co.—To Sell Notes—

Applications by this company and Montana-Dakota Utilities Co. seeking authority to issue a combined \$30,000,000 in securities, have been filed with the Federal Power Commission.

Gulf States proposes to issue \$20,000,000 in aggregate principal amount of unsecured promissory notes outstanding at any one time to Irving Trust Co. of New York.

Haratine Gas & Oil Co., Inc., Euclid, O.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission, it was announced on Oct. 31, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount.

Hilton Hotels Corp.—To Build in Tarrytown, N. Y.—

Final documents were signed on Nov. 3 making possible the construction of a Hilton Inn at Tarrytown, N. Y.

Hinsdale Raceway, Inc.—Stock Offering Enjoined—

The SEC Boston Regional Office announced on Oct. 28, 1958 that a permanent injunction had been obtained (USDC, NH), on consent of the defendants, enjoining the Raceway, Alf Halvorson, Russell DePonce, Joseph T. Cristiano, and William Cassaro, from further offerings and sales of the Raceway; stock in violation of the Securities Act registration requirement.

Howe Sound Co.—Two Exchanges Apply for Unlisted Trading in Common Stock—

The Philadelphia-Baltimore Stock Exchange and the Pacific Coast Stock Exchange have each applied for unlisted trading privileges in the common stock of Howe Sound Company (Del.) and the Commission has given interested persons until Nov. 14, 1958, to request a hearing thereon.

Hudson & Manhattan RR.—September Earnings Improve

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Gross operating revenue, Oper. expenses & taxes, Operating income, Non-operating income, Gross income, Net income, Interest on adjustment income bonds, Net deficit.

Hydra-Power Corp.—Launches New Subsidiary—

In a move designed to meet the continued pressure for broadened service and facilities from the aviation and allied industries, this corporation, which manufactures hydraulic and pneumatic devices, late in October launched a new subsidiary, Hydra-Power Systems, Inc.

Headquarters for the new company will be in New Rochelle, N. Y., with the parent company, Hydra-Power Corp.—V. 186, p. 2577.

Illinois Central RR.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

Illinois Terminal RR.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net railway oper. inc.

Indiana & Michigan Electric Co.—Bond Financing

The SEC has issued an order permitting this company, a subsidiary of American Electric Power Co., Inc., to issue and sell at competitive bidding \$20,000,000 of first mortgage bonds, due 1988.

Interstate Department Stores Inc.—October Sales Up—

Table with 5 columns: Period End. Oct. 31, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Sales.

Kansas City Southern Ry.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

Kentucky Jockey Club, Inc.—Securities Offered—

Public offering of \$2,300,000 6% first mortgage bonds, due Dec. 1, 1973, and 230,000 shares of common stock (par \$1) was made on Nov. 6 by an underwriting syndicate jointly managed by The Kentucky Co. and Scherck, Richter Co.

The bonds will be redeemable at optional redemption prices ranging from 103% to par, and for the sinking fund at a redemption price of par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used by the corporation to complete a thoroughbred racing plant at Florence, Ky., and for general corporate purposes.

Kentucky Utilities Co.—Files for Rights Offering—

This company on Nov. 3 filed a registration statement with the SEC covering 206,446 shares of its \$10 par common stock.

Net proceeds from the sale of the stock will be used to finance part of the company's construction expenditures, including the payment of temporary bank loans (\$3,000,000) incurred or to be incurred for that purpose.

King-Seeley Corp.—To Increase Common Stock—

The corporation on Nov. 12 will consider: (a) increasing the authorized common stock from 500,000 to 750,000 shares; and (b) adopting Employees' Stock Option Plan.—V. 186, pp. 2842 and 2475.

Koppers Co., Inc.—To Manufacture Metallic Bellows—

This corporation's Metal Products Division at Baltimore, Md., and The Belfab Corp., Daytona Beach, Fla., on Oct. 31 announced an agreement which allows Koppers to use Belfab's design and manufacturing know-how in making bellows.

Metallic bellows are employed in a wide variety of mechanisms such as seals, instruments, expansion joints, etc.

Kroger Co.—Plans Three-for-One Stock Split—

The stockholders on Dec. 10 will consider increasing the authorized common stock from 5,000,000 to 18,000,000 shares to effect a three-for-one split-up.—V. 188, p. 1718.

Laclede Gas Co.—Registration Statement Withdrawn

The registration statement filed with the SEC on June 18, covering a proposed offering of \$10,000,000 of first mortgage bonds due 1983, has been withdrawn.—V. 188, p. 148.

Lake Ontario Portland Cement Co., Ltd., Picton, Ontario, Canada—Registers With SEC—

This cement company filed a registration statement with the SEC on Oct. 29, 1958, covering 671,376 shares of common stock and warrants for the purchase of an additional 671,376 shares.

Net proceeds of the sale of the units will be added to the general funds of the company and will be available for any corporate purpose. It is intended that such general funds will be applied, among

other things, to the payment, when due, to the contractors of the unpaid balance of \$250,000 payable under a contract for the construction of its plants and facilities; and to the payment of \$344,929 of interest maturing on Dec. 31, 1958, on outstanding bonds and debentures; to the payment of capital expenditures estimated at \$60,000; and to the repayment of the company's outstanding demand notes in an amount of not less than \$300,000.

Lake Superior & Ishpeming RR.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

Leeds & Northrup Co., Philadelphia, Pa.—Contract—

This company recently received a contract from Ideal Cement Co., Denver, Colo., for complete instrumentation of a kiln now being installed at Ideal's new Ada, Okla., plant.

Lehigh & Hudson River Ry.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

Lehigh & New England RR.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

Lehigh Valley RR.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

Long Island Casualty Insurance Co.—Registers Voting Trust Certificates With SEC—

The company filed a registration statement with the SEC on Oct. 30, 1958, covering Voting Trust Certificates with respect to the 100,000 shares of its capital stock.

Long Island RR.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

(P.) Lorillard Co.—Registers Rights Offering—

This company on Nov. 5 filed a registration statement with the Securities and Exchange Commission covering a proposed offering to holders of its common stock of 364,670 shares of common stock.

Net proceeds from the company from the sale of the stock will be added to its general funds to be used for corporate purposes, including a reduction in short-term bank loans.

Louisiana & Arkansas Ry.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

Louisville & Nashville RR.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

Macomber Inc.—Acquisition—The Ohio Company, Columbus, Ohio, represented this corporation in its acquisition of Rock Island Steel Co., Rock Island, Ill., it was announced on Oct. 8 (see also V. 188, p. 750).—V. 188, p. 1520.

Magnolia Petroleum Co.—Acquisition Completed—

See Freeport Sulphur Co. above.—V. 188, p. 247.

Maine Central RR.—Earnings—

Table with 5 columns: Period End. Sept. 30, 1958, 1957, 1958-9 Mos., 1957-9 Mos. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.







DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Table listing company names, share amounts, and payment dates for various dividend announcements.

Table listing company names, share amounts, and payment dates for various dividend announcements.

Table listing company names, share amounts, and payment dates for various dividend announcements.

Main table listing dividends for various companies, including columns for Name of Company, Per Share, When Payable, and Holders of Rec.

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Table listing dividends for companies such as A B C Vending Corp., Abbotts Dairies, and Acme Industries.

Table listing dividends for companies such as Babbitt (B. T.), Inc., Baldwin Piano, and Baltimore Paint & Chemicals.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Chicago Milwaukee St. Paul & Pacific RR., Chrysler Corp., and various utility and industrial companies.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Di Giorgio Fruit Corp., Diversey Investment Fund, and various manufacturing and service companies.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Forbes & Wallace, Inc., Ford Motor Co., and various financial and utility companies.

Table with 11 columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details.

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Main table containing stock data with columns for Range for Previous Year 1932, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Nov. 3, Tuesday Nov. 4, Wednesday Nov. 5, Thursday Nov. 6, Friday Nov. 7, and Sales for the Week Shares.

FDX \$149.87 1/2 dividend. For all other footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1934, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Monday Nov. 5, Tuesday Nov. 6, Wednesday Nov. 7, Thursday Nov. 8, Friday Nov. 9), Sales for the Week Shares. Includes sections A, B, and C listing various stocks like Archer-Daniels-Midland, Argo Oil Corp, and others.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1935, Range Since Jan. 1, Stock Name, Par, Monday Nov. 3, Tuesday Nov. 4, Wednesday Nov. 5, Thursday Nov. 6, Friday Nov. 7, and Sales for the Week Shares.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Nov. 3, Tuesday Nov. 4, Wednesday Nov. 5, Thursday Nov. 6, Friday Nov. 7, Sales for the Week Shares. Includes various stock listings such as Continental Copper & Steel, Copperweld Steel Co, and others.

For footnotes see page 24.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 3, Tuesday Nov. 4, Wednesday Nov. 5, Thursday Nov. 6, Friday Nov. 7, Sales for the Week (Shares). Includes sub-sections for 'STOCK EXCHANGE CLOSED' and 'ELECTION DAY'.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday Nov. 3, Tuesday Nov. 4, Wednesday Nov. 5, Thursday Nov. 6, Friday Nov. 7, Sales for the Week Shares.

Table of stock prices for companies including Greyhound Corp, Grumman Aircraft Eng Corp, Guantanamo Sugar, Gulf Mobile & Ohio RR com, Gulf Oil Corp, Gulf States Utilities Co, and others.

Table of stock prices for companies including Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, Hamilton Watch Co, and others.

Table of stock prices for companies including Hilton Hotels Corp, Hires Co (Charles E), Hoffman Electronics Corp, Hollard Furnace Co, and others.

Table of stock prices for companies including Idaho Power Co, Ideal Cement Co, Illinois Central RR Co, Illinois Power Co, and others.

Table of stock prices for companies including Jacobs (F L) Co, Jaeger Machine Co, Jansen Lake Sulphur Co, and others.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937, Range Since Jan. 1, 1939, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Nov. 3, Tuesday Nov. 4, Wednesday Nov. 5, Thursday Nov. 6, Friday Nov. 7, Sales for the Week Shares. Includes sections for K, L, M, and N.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Nov. 3, Tuesday Nov. 4, Wednesday Nov. 5, Thursday Nov. 6, Friday Nov. 7, Sales for the Week Shares. Includes various stock listings like Miami Copper, Middle South Utilities Inc., etc.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 3, Tuesday Nov. 4, Wednesday Nov. 5, Thursday Nov. 6, Friday Nov. 7, Sales for the Week Shares. Includes sections for O, P, and Q.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Nov. 3, Tuesday Nov. 4, Wednesday Nov. 5, Thursday Nov. 6, Friday Nov. 7, Sales for the Week Shares. Includes sections for 'R' (Radio Corp of America, Raybestos-Manhattan, etc.) and 'S' (Safeway Stores, Sealed Air, etc.).

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock exchange records with columns for Range for Previous Year 1957, Range Since Jan. 1, STOCKS EXCHANGE, Monday Nov. 3, Tuesday Nov. 4, LOW AND HIGH SALE PRICES (Wednesday Nov. 5, Thursday Nov. 6, Friday Nov. 7), and Sales for the Week Shares.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Monday Nov. 3, Tuesday Nov. 4, Wednesday Nov. 5, Thursday Nov. 6, Friday Nov. 7), Sales for the Week Shares. Includes sections for V, W, X, and Y.

\*Bid and asked prices. no sales on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend y Ex-right. z Ex-distribution.





NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 7

Main table containing bond records with columns for Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Range Since Jan. 1. It is divided into sections for Bonds and Railroad and Industrial Companies.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 7

Main table containing bond listings with columns for issuer, interest period, Friday last sale price, week's range, bonds sold, and range since Jan 1. Includes sections for BOND S, New York Stock Exchange, and various corporate and municipal bonds.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 7

Table with columns: BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. The table lists various bonds from New York Stock Exchange and New York Stock Exchange, including Hudson & Manhattan, Illinois Bell Telephone, and many others.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 7

Table of bond transactions including columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Range Since Jan. 1, and Bonds Sold. Includes sub-sections for BOND S and BOND S.

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
\*Negotiability impaired by maturity.
†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
\*Friday's bid and ask prices; no sales being transacted during current week.
‡Bonds selling flat.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 3 and ending Friday, Nov. 7. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during current year.

RANGE FOR WEEK ENDED NOVEMBER 7

Table of stock transactions including columns for STOCKS, American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Range Since Jan. 1.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 7

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and American Stock Exchange. Includes sub-sections A, B, C, D, and E.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 7

Table of American Stock Exchange data with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 7

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, Low, High, American Stock Exchange, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, Low, High. Includes sections O, P, Q, R, S, T, U.



AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 7

Table with columns: STOCKS American Stock Exchange, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1 Low High. Lists various companies like United Aircraft Products, United Asbestos Corp, etc.

Table with columns: STOCKS American Stock Exchange, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1 Low High. Lists companies like Valspar Corp, Vanadium-Alloys Steel Co, etc.

Table with columns: STOCKS American Stock Exchange, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1 Low High. Lists companies like Waco Aircraft Co, Wagner Baking voting cfs, etc.

Table with columns: BONDS American Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High. Lists bonds like Amer Steel & Pump 4s inc debts 1994, etc.

Table with columns: BONDS American Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High. Lists foreign bonds like Baden (Germany) 7s 1951, etc.

Table with columns: BONDS American Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High. Lists bonds like Delta Danz Port & Waterways 6 1/2s 1952, etc.

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Table with columns: Date, Stocks (Industrials, Railroads, Utilities, Total), Bonds (10 First Grade Ralls, 10 Second Grade Ralls, 10 Total). Shows averages for Oct 31, Nov 3, Nov 4, Nov 5, Nov 6.

Over-the-Counter Industrial Stock Averages

Table with columns: Date, Closing, Range for 1958, Range for 1957. Lists dates from Mon Nov 3 to Fri Nov 7 with closing prices and ranges.

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Oct. 31, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Table with columns: Composite, Manufacturing, Durable Goods, Non-Durable Goods, Transportation, Utility, Trade, Finance and Service, Mining. Shows percent change and high/low for 1958.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Table with columns: Mon Nov 3, Tues Nov 4, Wed Nov 5, Thurs Nov 6, Fri Nov 7. Shows Stocks No. of Shares, Railroad and Miscel Bonds, Foreign Bonds, Int'l Bank Bonds, United States Bonds, Total Bond Sales.

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Table with columns: Mon Nov 3, Tues Nov 4, Wed Nov 5, Thurs Nov 6, Fri Nov 7. Shows Stocks (No. of Shares), Domestic Bonds, Foreign Government Bonds, Foreign Corporate Bonds, Total Bonds.

Foreign Governments and Municipalities

Table with columns: BONDS American Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High. Lists foreign bonds like Baden (Germany) 7s 1951, etc.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 7

Boston Stock Exchange

Table of Boston Stock Exchange listings including American Motors Corp, American Sugar Refining, Anaconda Co, Boston Edison, etc.

Table of Detroit Stock Exchange listings including ACF Wrigley Stores, Allen Electric, American Metal Products, Baldwin Rubber, etc.

Detroit Stock Exchange

Table of Cincinnati Stock Exchange listings including Aerona, American Laundry, Burger, Carey, Champion Paper, etc.

Cincinnati Stock Exchange

Table of Midwest Stock Exchange listings including Abbott Laboratories, Acme Steel Co, Admiral Corp, Advanced Aluminum Castings, etc.

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Boston Stock Exchange listings including General Electric Co, Gillette Company, Island Creek Coal Co, Kennecott Copper Corp, etc.

For footnotes see page 42.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 7

Table of stock market data for out-of-town markets, including columns for company names, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range Since Jan. 1 (Low/High).

For footnotes see page 42.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 7

Pacific Coast Stock Exchange

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and STOCKS (continued) with Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1.

For footnotes see page 42.

### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 7

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	High	
Occidental Petroleum	200	3 3/4	3 3/4	3 3/4	3 3/4	18,645	1.50	Jan	4 1/2	Sep
Oceanic Oil Co.	1	41 1/2	41 1/2	41 1/2	41 1/2	2,959	2.30	Jan	3 1/2	July
Ohio Oil Co (Un)	1	38	38	38	38	535	29	Jan	43	Aug
Olin Mathieson Chemical Corp.	5	38	38	38	39	2,182	32 1/2	Apr	43	Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	High	
Pacific Cement & Aggregates	5	18 1/2	18 1/2	18 1/2	18 1/2	3,608	9 1/2	Jan	18 1/2	Nov
Pacific Clay Products	5	33	33	33 3/4	33 3/4	2,825	22 1/2	Jan	33 3/4	Oct
Pacific Finance Corp.	10	63 1/4	63	63 3/4	63 3/4	175	41	Jan	63 3/4	Oct
Pacific Gas & Electric common	25	59	57 1/2	59 1/4	59 1/4	4,989	48 1/2	Jan	59 1/4	Nov

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	High	
Pennsylvania RR Co (Un)	50	16 3/4	16 3/4	16 3/4	16 3/4	465	11 1/2	Apr	17	Sep
Pepsi-Cola (Un)	33 1/2	26 3/4	26 3/4	26 3/4	26 3/4	538	19 1/2	Jan	26 3/4	Nov
Pepsi-Cola United Bottlers	1	4 1/2	4 1/2	4 1/2	4 1/2	10,374	2 00	Jan	4 1/2	Nov
Prizer (Chas) & Co Inc (Un)	1	91 3/4	91 1/2	92 1/4	92 1/4	350	51 3/4	Jan	92 1/4	Oct

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	High	
Radio Corp of America (Un)	1	38 3/4	38 3/4	41 1/4	41 1/4	2,212	30 3/4	Apr	41 1/4	Oct
Railway Equip & Realty Co com	1	63 1/2	63 1/2	65 1/2	65 1/2	300	5 1/2	Jan	7 1/4	Mar
Rayonier Incorporated	1	19 1/2	18 3/4	19 3/4	19 3/4	1,495	14 1/2	Jan	22	Sep
Raytheon Mfg Co (Un)	5	51 3/4	51 3/4	54 3/4	54 3/4	2,477	21 1/2	Feb	55 1/2	Oct

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	High	
United Fruit Co.	1	47 1/2	47 1/2	47 1/2	47 1/2	670	38	Jan	50 1/2	Aug
United Park City Mines Co (Un)	1	15 1/2	15 1/2	15 1/2	15 1/2	200	1	Jan	2	Oct
U S Plywood Corp.	1	38 1/2	38 1/2	38 1/2	38 1/2	175	26 1/2	Jan	42	Sep
U S Rubber (Un)	5	43 1/4	43 1/4	44 1/4	44 1/4	508	31 1/2	Apr	44 1/4	Oct
U S Steel Corp common	16 1/2	87 3/4	86 1/2	89 1/2	89 1/2	2,981	51 1/2	Jan	89 1/2	Nov
Universal Consol Oil	10	47	46	47 3/4	47 3/4	1,395	39 1/2	Feb	47 3/4	Nov

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	High	
Vanadium Corp of America (Un)	1	37 1/4	37 1/4	37 1/4	37 1/4	200	28	Apr	40 1/2	Oct
Victor Equipment Co.	1	28 1/2	28 1/2	29	29	569	22 1/2	May	30	Oct
Washington Water Power	1	41	41	41	41	265	36 1/2	Jan	41 1/2	May
Westates Petroleum pfd (Un)	1	13 1/4	13 1/4	14	14	577	8 1/2	Mar	14	Nov

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	High	
Alan Wood Steel common	10	25 1/4	25 1/4	26 1/4	26 1/4	450	16 1/2	May	26 1/4	Oct
American Stores Co.	1	92 1/4	89 3/4	92 1/4	92 1/4	557	65 1/2	Jan	92 1/4	Nov
American Tel & Tel	100	197 1/4	193 1/4	197 1/4	197 1/4	4,014	167 1/4	Jan	197 1/4	Nov
Arundel Corporation	1	33	32 1/2	33	33	685	24 1/2	Jan	36	Aug

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	High	
Finance Co of America at Balt—	10	42	42	42	42	127	40 3/4	Jan	45	Oct
Ford Motor Co.	5	47 3/4	45 3/4	48 1/2	48 1/2	2,053	37 3/4	Jan	48 1/2	Nov
Foremost Dairies	2	19 3/4	19 3/4	20 1/4	20 1/4	655	15 1/2	Jan	20 1/4	Oct
General Acceptance Corp.	1	16 3/4	16 3/4	16 3/4	16 3/4	500	15 1/2	May	16 3/4	Aug

### Philadelphia-Baltimore Stock Exchange

### Pittsburgh Stock Exchange

For footnotes see page 42.

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 7

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Table of Montreal Stock Exchange prices. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since Jan. 1 (Low, High).

Table of Canadian Stock Exchange prices. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since Jan. 1 (Low, High).

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Table of Canadian Stock Exchange prices. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range Since Jan. 1 (Low, High).

For footnotes see page 42.

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 7

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and another set of columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Mining and Oil Stocks

Table listing various mining and oil stocks with their respective prices and ranges.

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Table of Toronto Stock Exchange prices, including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table listing various stocks with their respective prices and ranges, including sections for Dolsan Mines Ltd., Dome Mines Ltd., and others.

For footnotes see page 42.

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 7

Main table containing stock market data for various Canadian companies, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

For footnotes see page 42.





CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 7

Main table containing stock market data for various Canadian companies, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low and High).

Toronto Stock Exchange — Curb Section

Prices Shown Are Expressed in Canadian Dollars

Table listing Toronto Stock Exchange Curb Section stocks, including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low and High).

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- List of footnotes explaining market terms and abbreviations, such as 'No par value', 'Ex-liquidating dividend', 'Admitted to unlisted trading privileges', etc.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 7

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Table listing various industrial and utility companies with columns for Par, Bid, Ask, and other financial metrics. Includes companies like Aerovox Corp, Air Products Inc, American Box Board Co, etc.

Bank and Trust Companies

Table listing various bank and trust companies with columns for Par, Bid, Ask, and other financial metrics. Includes companies like American Trust Co (S F), Bank of America N T & S A, etc.

For footnotes see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 7

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details. Includes companies like Aetna Casualty & Surety, Aetna Insurance Co., American Life, etc.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and other financial details. Includes Federal Home Loan Banks, Federal Land Bank Bonds, etc.

U. S. Certificates of Indebtedness & Notes

Table of U.S. Certificates of Indebtedness & Notes with columns for Maturity, Bid, Ask, and other financial details. Includes Treasury Notes, Treasury Notes (Continued), etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial details.

United States Treasury Bills

Table of United States Treasury Bills with columns for Dollar Value, Bid, Ask, and other financial details. Includes bills for various dates in 1958 and 1959.

Recent Security Issues

Table of Recent Security Issues with columns for Bond Name, Bid, Ask, and other financial details. Includes bonds like Barium Steel 5 1/2s, British Petroleum 6s, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining abbreviations and terms used in the tables, such as 'No par value', 'Net asset value', 'Admitted to listing on the New York Stock Exchange', etc.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 8, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.1% above those of the corresponding week last year.

CLEARINGS—RETURNS BY TELEGRAPH

Table showing clearing returns by telegraph for various cities like New York, Chicago, Philadelphia, Boston, etc., for weeks ending Nov 8 and Nov 1, 1957, comparing 1958 and 1957 figures.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 1. For that week there was a decrease of 2.5%, the aggregate clearings for the whole country having amounted to \$22,526,892,002 against \$23,114,861,102 in the same week in 1957.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Summary of Bank Clearings table showing data for 1958, 1957, and 1956 across various Federal Reserve Districts, including 1st Boston, 2nd New York, etc.

We now add our detailed statement showing the figures for each city for the week ended November 1 for four years:

Detailed statement showing figures for each city for the week ended November 1 for four years (1955, 1956, 1957, 1958), categorized by Federal Reserve District.

Table continuing the detailed statement for the Second Federal Reserve District—New York, listing cities like Albany, Binghamton, Buffalo, etc.

Third Federal Reserve District—Philadelphia

Table for Third Federal Reserve District—Philadelphia, showing clearing data for cities like Altoona, Bethlehem, Chester, etc., comparing 1958 and 1957.

Fourth Federal Reserve District—Cleveland

Table for Fourth Federal Reserve District—Cleveland, showing clearing data for cities like Canton, Cincinnati, Cleveland, Columbus, etc.

Fifth Federal Reserve District—Richmond

Table for Fifth Federal Reserve District—Richmond, showing clearing data for cities like Huntington, Norfolk, Richmond, Charleston, etc.

Sixth Federal Reserve District—Atlanta

Table for Sixth Federal Reserve District—Atlanta, showing clearing data for cities like Knoxville, Nashville, Georgia-Atlanta, Augusta, etc.

Seventh Federal Reserve District—Chicago

Table for Seventh Federal Reserve District—Chicago, showing clearing data for cities like Ann Arbor, Grand Rapids, Lansing, Indiana-Fort Wayne, etc.

Eighth Federal Reserve District—St. Louis

Table for Eighth Federal Reserve District—St. Louis, showing clearing data for Missouri-St. Louis, Kentucky-Louisville, Tennessee-Memphis, etc.

Ninth Federal Reserve District—Minneapolis

Table for Ninth Federal Reserve District—Minneapolis, showing clearing data for Minnesota-Duluth, Minneapolis, St. Paul, North Dakota-Fargo, etc.

Tenth Federal Reserve District—Kansas City

Table for Tenth Federal Reserve District—Kansas City, showing clearing data for Nebraska-Fremont, Hastings, Lincoln, Omaha, etc.

Eleventh Federal Reserve District—Dallas

Table for Eleventh Federal Reserve District—Dallas, showing clearing data for Texas-Austin, Dallas, Fort Worth, Galveston, etc.

Twelfth Federal Reserve District—San Francisco

Table for Twelfth Federal Reserve District—San Francisco, showing clearing data for Washington-Seattle, Yakima, Oregon-Portland, etc.

### FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 OCTOBER 31, 1958 TO NOVEMBER 6, 1958, INCLUSIVE

Table with columns: Country and Monetary Unit, Noon Buying Rate for Cable Transfers in New York (Value in United States Money), Friday Oct. 31, Monday Nov. 3, Tuesday Nov. 4, Wednesday Nov. 5, Thursday Nov. 6. Includes entries for Argentina, Australia, Austria, Belgium, Canada, Ceylon, Finland, France, Germany, India, Ireland, Japan, Malaysia, Mexico, Netherlands, New Zealand, Norway, Philippines, Portugal, Spain, Sweden, Switzerland, Union of South Africa, United Kingdom.

\*Nominal.

### Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Statement of Condition of the Twelve Federal Reserve Banks Combined. Table with columns: ASSETS, LIABILITIES, CAPITAL ACCOUNTS. Rows include Gold certificate account, Total gold certificate reserves, Federal Reserve notes, Deposits, Total deposits, etc.

†Net change after elimination of Sec. 13b surplus of \$27,543,009 on Sept. 2, 1958.

certificates of indebtedness \$67 million, Treasury notes \$11 million, and U. S. Government bonds by \$48 million.

Demand deposits adjusted increased \$260 million in New York City, \$136 million in the Chicago District, \$62 million in the San Francisco District, \$44 million in the Philadelphia District, and \$31 million in the Minneapolis District.

Borrowings from Federal Reserve Banks decreased \$480 million and borrowings from others decreased \$143 million.

A summary of assets and liabilities of reporting member banks follows:

Summary of assets and liabilities of reporting member banks. Table with columns: ASSETS, LIABILITIES. Rows include Loans and investments adjusted, U. S. Government securities, Demand deposits adjusted, etc.

‡Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

### Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER and PARTIAL REDEMPTIONS. Tables listing companies and issues with dates and page numbers. Includes entries like Airline Foods Corp., D. T. M. Corp., Brunner Manufacturing Co., etc.

Company and Issue table listing various bonds and stocks with dates and page numbers. Includes entries like Jacksonville Terminal Co., Michigan Pipe Line Co., Piedmont & Northern Ry., etc.

### ENTIRE ISSUES CALLED

ENTIRE ISSUES CALLED table listing companies and issues with dates and page numbers. Includes entries like Canada Cement Co., Ltd., Family Finance Corp., Glen-Gery Shale Brick Corp., etc.

### DIVIDENDS

(Continued from page 12)

DIVIDENDS table listing company names, share amounts, and payable dates. Includes entries like Northwest Bancorporation, Northwestern Public Service Co., Oak Mfg. Co., etc.

### Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 29: Decreases of \$222 million in holdings of U. S. Government securities, \$279 million in U. S. Government deposits, and \$241 million in demand deposits credited to domestic banks, and an increase of \$580 million in demand deposits adjusted.

Commercial and industrial loans increased \$17 million in the St. Louis District, \$12 million in the Philadelphia District, and \$11 million in New York City, and decreased \$51 million in Chicago; there was a net increase of \$9 million at all reporting member banks. Changes according to industry appear in another press release. Real estate loans increased \$20 million.

Holdings of all categories of U. S. Government securities decreased: Treasury bills by \$96 million, Treasury

Table with 4 columns: Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Peoples Credit Jewellers, Ltd., Pepper (Dr.) Company, etc.

Table with 4 columns: Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Roxbury Carpet Co. (increased), Royal Oak Dairy Ltd., etc.

Table with 4 columns: Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Sprague Engineering Corp., Standard Dredging Corp., etc.





(George) Putnam Fund of Boston—Assets Higher—

This fund reports for the quarter ended Sept. 30, 1958, an increase in total net assets from \$153,269,000 to a new all-time high of \$165,229,000. Net asset value per share increased 6.5% from \$12.09 to \$12.88 during the quarter.

The total market value of all the fund's investments on Sept. 30 exceeded cost by \$38,802,000, an increase in unrealized appreciation of \$9,573,400 during the quarter. Common stocks represented 62% of the fund's total investment, compared with 60% on June 30.—V. 188, p. 589.

Reading Co.—Earnings—

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Mos.—1957. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

Richmond, Fredericksburg & Potomac RR.—Earnings

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Months—1958. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

Rutland Ry.—Earnings—

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Mos.—1957. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

St. Louis-San Francisco Ry.—Earnings—

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Mos.—1957. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. ops., Net ry. oper. income.

St. Louis, San Francisco & Texas Ry.—Earnings—

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Months—1957. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

St. Louis Southwestern Ry.—Delisting Approved—

The SEC has issued orders granting applications of the New York Stock Exchange to strike from listing and registration the common and 5% preferred stocks of this company and the capital stock of Andes Copper Mining Co., effective at the close of the trading session on Nov. 13, 1958.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Mos.—1957. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. ops., Net ry. oper. income.

St. Pius X Congregation, Appleton, Wis.—Bonds Offered—

B. C. Ziegler & Co., West Bend, Wis., in October offered \$475,000 of 4% to 5% first mortgage serial bonds at 100%; plus accrued interest. The bonds are dated Oct. 1, 1958, and will mature serially from April 1, 1960, to Oct. 1, 1973, inclusive.

St. Regis Paper Co.—To Acquire Kress Box—

This company and the F. J. Kress Box Co., Pittsburgh, Pa., jointly announced on Oct. 16 a merger agreement based on an exchange of 2 1/4 shares of St. Regis common stock for each share of Kress. The latter has outstanding 128,200 shares of capital stock.

St. Roman Congregation, Milwaukee, Wis.—Bonds Offered—

Braun, Monroe & Co., Milwaukee, Wis., on Aug. 28 offered at 100% and accrued interest \$600,000 of first mortgage, 5% serial bonds dated Sept. 1, 1958 and due annually Sept. 1, 1963 to Sept. 1, 1968, inclusive.

Salem-Brosius, Inc., Pittsburgh, Pa.—Receives Orders

This corporation has received new orders in recent weeks totaling more than \$4,000,000 for industrial furnaces and related equipment. Ward A. Wickwire, Jr., President, announced on Nov. 4.

Savannah & Atlanta Ry.—Earnings—

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Mos.—1957. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. ops., Net ry. oper. income.

Scaife Co., Oakmont, Pa.—Elects New Board—

This company, which is a leading producer of pressure vessels, compressed air equipment, liquid propane gas containers and guided missile components, and a wholly owned subsidiary of Wilson Brothers, Chicago, Ill., 95-year old manufacturer of textile goods, announced on Nov. 5 that Maurice Parker, Wilson Brothers Chairman and President, has been elected to the same offices of the 156-year old Scaife company.

Schering Corp.—Proposed Acquisition—

Agreement for the acquisition by this corporation of American Scientific Laboratories, Inc., Madison, Wis., well known producers of veterinary pharmaceuticals, was announced jointly on Oct. 31 by Francis C. Brown, President of Schering, and Hubert D. White, President of American Scientific Laboratories.

Scientific-Atlanta, Inc.—Common Stock Offered—

The company is offering to the holders of its common stock of record Sept. 10, 1958, rights to subscribe at \$5 per share for 6,500 additional shares of common stock (par 50¢) at the rate of one new share for each twenty shares held. Rights will expire on Nov. 14. No underwriting is involved.

Scott Paper Co.—Gives Additional Acreage to Maine

This company has nearly doubled the acreage it is offering in the Moosehead Lake region in Maine for a new State Park. Park Director Lawrence Stuart said in Augusta, Me., on Oct. 31, that Scott has increased its original offer of 300 acres to 576 acres in the Lilly Bay section of the proposed State Park.

Seaboard Air Line RR.—Earnings—

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Mos.—1957. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. ops., Net ry. oper. income.

Sears Roebuck & Co.—October Sales Up—

For End. Oct. 31, 1958—Month—1957, 1958—9 Mos.—1957. Sales \$363,666,661 \$329,811,166 \$2,797,979,028 \$2,772,749,225

Shelton-Warren Oil Co.—Acquisition—

The directors of this company and of Lutah Uranium & Oil, Inc., both of Roswell, N. M., have approved an agreement whereby Shelton-Warren Oil will purchase all of the assets of Lutah Uranium, it was announced jointly on Nov. 3.

Spoon Mobil Oil Co., Inc.—Unit Expands—

See Freeport Sulphur Co. above.—V. 188, p. 793.

Southeastern Public Service Co. (& Subs.)—Earnings

Table with 4 columns: Period End. Sept. 30, 1958—9 Mos.—1957, 1958—12 Mos.—1957. Rows include Gross revenues, Net income after taxes.

Southern Co.—Proposed Bank Borrowings—

This company and four subsidiaries have joined in the filing of a financing proposal with the SEC; and the Commission has given interested persons until Nov. 19, 1958, to request a hearing thereon. The proposal contemplates that Southern will make bank borrowings from time to time prior to Jan. 31, 1958, in amounts aggregating \$12,000,000.

Southern Pacific Co.—Earnings—

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Months—1957. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

Southern Ry.—Earnings—

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Mos.—1957. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. ops., Net ry. oper. income.

Southwest Natural Gas Co.—Sale of Properties—

On Oct. 31, 1958 Southwest Natural Production Co., a 100% owned subsidiary, sold its interest in the L. M. White No. 1, W. L. Hammer No. 1 and J. W. Shaffer No. 1 Units, in the Ada Field, Blenville Parish, La. The sale was made for the sum of \$1,050,000 cash.

Spokane International RR.—Earnings—

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Month—1957. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

Spokane, Portland & Seattle Ry.—Earnings—

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Mos.—1957. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. ops., Net ry. oper. income.

Standard Oil Co. of California—Secondary Offering—

A secondary offering of 40,000 shares of common stock (par \$6.25) was made on Nov. 6 by Bear, Stearns & Co. at \$7 per share, with a dealer's concession of 90 cents per share. The offering was oversubscribed.—V. 188, p. 1199.

Staten Island Rapid Transit Ry.—Earnings—

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Mos.—1957. Rows include Railway oper. revenue, Railway oper. expenses, Net revenue from rail- way operations, Net ry. oper. deficit.

Steinberg's Properties Ltd.—Partial Redemption—

The corporation has called for redemption on Dec. 2, next, through operation of the sinking fund, \$100,000 of its first mortgage 5% bonds, series C, due Dec. 2, 1962 at 100%. Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 187, p. 2360.

Swift & Co.—Debentures Placed Privately—

This company, it was announced on Oct. 28, has arranged to place privately, through Salomon Bros. & Hutzler, \$50,000,000 of 25-year 4 3/4% debentures, due Oct. 1, 1983, with institutional investors.

Talon, Inc., Meadville, Pa.—Earnings—

Table with 3 columns: Nine Months Ended Sept. 30, 1958, 1957. Rows include Net sales, Other income, Total income, Profit before income taxes, Provisions for income taxes.

Talton, Inc., Meadville, Pa.—Earnings—

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Talton, Inc., Meadville, Pa.—Earnings—

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