## MONDAY ISSUE

# The Comimercial and Financial Chronicle <br> \author{ Reg. U. B. Pat. Office 

}

# General Corporation and Investment News 

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Airline Foods Corp.-Tenders for DebenturesSee R. C. Williams \& Co., Inc., below.-V. 178, p. 2297,
Akron, Canton \& Youngstown RR.-Earnings-


 VV. 183, p. 1385.
Alabama Gas Corp.-Propane Plant Under Construct'n This corporation has, begun construction of a plant near BirmingR. A. Purrear, J. Tr, President. 000,000 cubic reet of natural.gas per day. It is anticipated that the
plait will be completed, tested and ready to operate by the middle plant will be completed, tested and ready to operate by the middle
of November. The plant is located on a 55 -acre tract just north of the Birming
ham city limits in the Sayreton (Ala.) area.-V. 188, p. 1513 .
Alabama Great Southern RR.-Earnings-
 Railway oper. revenue-
Ranway oper. expenses-
Net ry oper. income
$\frac{168,699}{}$
Alabama, Te
Period End Sept 20 ssee \& Northern RR. Co.-Earnings-

 Net ry. oper. income
$\mathrm{V}, 188, \mathrm{p} .1513$.

American Enterprise Fund, Inc.- Proposed Offering Registered With SEC-
This New York mutual investment. fund, filed a registration state-
ment with the SEC on Oct. 30, 1958, covering 487.897 shares of its ment with the SEC on Oct. 30, 1958, covering 487.897 shares of its
common steck. The Fund was organzed under New York law on


American Steel \& Wire Co.-Mill Increases OutputResponding to the increased order demands of steel rod customers,
this company's No. 1 rod mill of the Cuyahoga Works at Cleveland. this compang's No. ${ }^{1}$ rod mill of the Cuyanoga Works at Cleveland,
o., has smashed all known rod mill production records during the O, has smashed all known rod mill production rer
month of October, it was announced on Nov. ${ }^{2}$.
Unleashing a torrent of steel rod, the mill chalked up the record
high monthly tonnage total of 39,511 tons for an average of 501
 more than any rod mill in the world has ever produced during a
single month. single month.
Steel rod users, who depleted their inventories during the slow busi-
 this mill.-V. 176, p. 2157.
American Stores Co.-Current Sales Up-

Sales.
-V .188, p. 1609.

## CANADA-

## Stability and Growth

A strong currency, a stable government, a boundless frontier, make Canada an obvious choice for the far-sighted investor.
The advisory facilities of our Research \& Port. folio Department are freely available to institutional and private investors who hold investments in this country.

Ross, Knowles \& Co. Led. Members: The Toronto Slack Exchange 25 ADELAIDE ST. WEST-TORONTO, CANADA

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rearings Fund Notices_
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45

Ampal-American Israel Corp., New York-Statement Effective-
The registration statement filed with the SEC on Aug, 8, covering
$\$ 3,289,100$ of 10 -year discount convertible debentures, series E , became $\$ 3,289,100$ of 10 -year discount convertible deb
effective on Oct. 21 . See also V. 188, p. 645.
Amphenol-Borg Electronics Corp.-Proposed MergerSee Amphenol Electronics Corp. below.
Amphenol Electronics Corp.-Proposed Merger-
The directors of this corporation and of the George W. Borg Corp. have approved a plan to merge the two companies, it was announced
$0!1$ Nov. 3 by Arthur J . Schmitt, President of Amphenol, and George N Nov. 3 by Arthur J. Schmitt, Presidert of Amphenol, and George
W Borgen of the Wisconsin firm. The merger. which will be subject to approval at special stock-
holders' meetings to be held on Dec. 30,1958 , will result in the holders' meetings to be held on Dec. 30 , 1958, will result stock formation of Amphenol-Borg Electronics Corp. Owners of each share
wII receive $1 / 3$ shares of Amphenol-Borg Electronis for now held: the number of sharss in the hands of Amphenol share
holders will remain unchanged. The merged company will have annual sales of over $\$ 50,000,000$.
and total assets exceeding $\$ 37,000,000$. There will be about 3,500 employees.
Amphenol's stock is listed on the New York Stock Exchange. The merged company will have over $1 \mathbf{1 5 0 , 0 0 0}$ common shares outstanding, owned by about 7.500 stockholders.
Mr. Schmitt. Who will be Cniet Executive Officer of the new company, stated that althoughi Borg has long been a leading maker of autombibie clcciks, its production of potentiometers and other electronic equipment has become nereasingly important inf recent years and wir supplement the rapidy growing Borg Fabric Division, which manufactures deep pile fabrics from inan-mede and natural fibers, will bring further
Andes Copper Mining Co.-Delisting ApprovedSee St. Louis Southwestern Ry. below.-V. 188, p. 1146.
Anheuser-Busch, Inc.-Buys Miami, Fla., PlantThis corporation has issued the following statement:
"In purchasing the American Brewing Co. plant in Miami, Fla., Anheuser-Busch was simply following its long range growth and expansion plans and program. ing of breweries in Newark, N. J., Los Angeles, Calif., Tampa, Fla., and possibly in other areas.


Ann Arbor RR.-Earnings-
Period End. Sept. 30-
Railway $\quad$ 1958-Month-1957 $\quad 1958-9$ Mos- 1957
 $\begin{array}{llllll}\text { Net rev. from ry. opers. } & \$ 102,788 & & \mathbf{\$ 1 1 5 , 6 0 9} & & \mathbf{\$ 7 3 3 , 2 2 2} \\ \text { Net ry. oper. income } & \mathbf{4 4 , 0 2 7} & \mathbf{6 5 , 9 0 4} & \mathbf{1 8 3 , 6 8 2} & \mathbf{3 6 8 , 9 1 8}\end{array}$ Net ry. oper. incom
$-\mathrm{V} .188, \mathrm{p} .1514$.

Artloom Carpet Co., Inc.-Plans Change of NameThe stockholders on Nov. 14 will consider: (a) changing name of corporation to "Artioom Industries, Inc."; (b) enlarging purposes of
corporation; (c) increasing authorized number of shares from 600,000 corporation; (c) increasing authorized number of shares from 600,000
shares of common stock to $2,600,000$ shares (consisting of. $1,600,000$ shares of common stock, $\$ 1$ par value and $\mathbf{1 , 0 0 0}, 000$ shares of preferre stock, no par value, issuable in series); (d) eliminating pre-emptive
rights which may exist on any class of stock; (e) authorizing issuance of not in excess of $\$ 20,000,000$ of debentures, notes or other unsecured obligations; ( $f$ ) amending by-laws so as to provide; (1) that board of directors be authorized to amend by-laws. by a majorlty vote of the
whole board: (3) tnet number of tirectors shall be not less $t_{1}$ an seven Whole board: (3) tnat number of cirectors shall be not less tima seven
nor more than 25 ; (3) for removal of directors at any time by a nor more than 25 : (3) for removal of directors

Artloom Industries, Inc.-Proposed New Name
See Artloom Carpet Co., Inc. above.-V. 188, p. 1610.
Associates Investment Co.-Again Decreases RateThe company on Nov, 3 announced the downward revision on the rates paid rer ths commercial paper notes, accordng the Bard.
Oare, Chaiman of the
The former 30 to 89 day category of notes, which previously carried The former 30 to 89 day category of notes, which previously carried
a discount rate of $21 / 4 \%$, was spht to two new categories of 30 to 59
days and bo to respectively. The conplete new rate schedule becones effective immediately,
Mr. Oare said. as foilows: five to 29 days, $11 / 2 c_{0} ; 20$ to 59 days, Mr Oare sald, as ioilows: five to 29 days, $11 / 29 ; 20$ to 59 days,
$1^{3 / 4} ; 60$ to 89 days. $21 / 4,90$ to 179 days, $2^{3 / 4} ; 180$ to 239 days,

Atchison, Topeka \& Santa Fe Ry.-Earnings-
Period End. Sept. 30- $\quad 1958-$ Month-1957 $\quad 1958-9$ Mos.-1957

 | Net rev. from ry. oper. | $13,067,014$ | $\begin{array}{c}6,216,418 \\ 2,563,883 \\ \text { Net railway oper. inc. }\end{array}$ | $\begin{array}{l}104,131,448 \\ 42,933,859\end{array}$ |
| :---: | :---: | :---: | :---: | $\begin{array}{lllllll}\text { Net railway oper. inc. } & 5,563,883 & \mathbf{2 , 1 3 3 , 4 4 8} & \mathbf{4 2 , 9 3 3 , 8 5 9} & \mathbf{4 1 , 9 8 1}, 331\end{array}$

Atlanta \& St. Andrews Bay Ry-Earnings-
Period End. Sept. 30- 1958-Month-1957 1958-9.Mo9.-1957

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Atlanta \& West Point RR.-Earnings-
Period End. Sept. 30- 1958-Month-1957 1958-9 Mos.-1957, $\begin{array}{lllll}\text { Railway oper. revenue- } & \$ 309,800 \\ \text { Railway oper, expenses } & \$ 307,428 & \$ 2,709,283 & \$ 2,853,230\end{array}$ Railway oper. expenses $-\frac{256,140}{-283,896} \frac{2,455,605}{\$ 23,532} \frac{2,614,97}{\$ 253,678}$ Net rev. from ry, opers.
Net ry, oper. income. $\$ 53,660$
14,561 *Deficit.-V. 188, p. 1515
Atlantic Coast Line RR.-Earnings-
Period End. Sept. 30- 1958-Month- 1957 1958-9 Mos.-1957 $\begin{array}{lllllll}\text { Railway oper. revenue_- } & 11,964,606 & 11,923,283 & 110,937,783 & 123,417,195 \\ \text { Railway oper. expenses- } & 10,028,783 & 10,827,863 & 93,086,875 & 104,017,760\end{array}$
 Net rallway oper.
$-\mathrm{V}, 188$, p. 1515.
Avco Manufacturing Corp.-Sells Portion of Plant-
Sam N. Regenstreif, of Connersville. Ind., on Oct. 31 announced tha he has formed a new company, Design and manusacturing Corp. ment of the AK Division of Avco-Manufacturing Corp. at Connersville in which to begin operations as soon as possible. Effective date ${ }^{\circ} \mathrm{f}$ the transfer is Dec. 31.
Mr. Regenstreif said extensive new equipment will be installed enabling his company to design and manufacture house ord appliplastics and metals.
The AR Division will continue to operate a portion of the plant
Avis, Inc., Boston, Mass. - Acquisition - The Ohio Company, Columbus, Ohio, represented this corporation in its purchase of the common stock of The U-Drive-It Co., Columbus, Ohio, it was announced on Oct. 8.

Babcock \& Wilcox Co.-Announces New Development A critical facility inaugurating the proving stage of a program
exploring the use of atomic fuel in $a$ "Mquid metal" form has successfully achieved a controlled chain reaction at the company's Critical Experiment Laboratory at Lynchburg, Va. program, being for an experimental liquid metal fuel reactor. Often aboreviated
"LMFR," it represents what many nuclear experts consider one of the more , promisi
V. 188, p. 1146 .
Baltimore \& Ohio RR.-Earnings-
Period End. Sept. $30-1958-$ Month- $1957 \quad 1958-9$ Months- 1957

 Net TY. oper. Mncom
$-\mathrm{V} .188, \mathrm{p} .1610$.

Bangor \& Aroostook RR.-Earnings-
Period End. Sept. 30- 1958-Month-1957 1958-9 Mos-1957

 Net re, oper. incone

| $\$ 128,427$ |  | 61,716 | $\$ 1,646,813$ | $\$ 2,532,734$ |
| ---: | ---: | ---: | ---: | ---: |
| $-\quad 64,644$ |  |  | $1,391,011$ | $2,302,582$ | ${ }^{\circ}$ Deficit--V. 188, p. 1815.

Bell \& Howell Co.-Seeks Injunction-
This company has filed suit against Wollensak Optical Co., Rochester N. Y., a subsidiary of Revere Camera Co., Chicago, Ill., for infringe-
ment of patents on electric eye movie cameras, it was reported by ment of patents on e
this company on Nov.
The complaint was filed in the U. S. District Court at Chicago. It
alleges infringement of certain aspects of U. S. Patents $2,841,064$ and $2,858,754$ issued to Bell \& Howell
The suit seeks an injunction against both the manufacture and
sales of the infringing cameras, an accounting for damages and asses-
ment of costs. Bell \& Howell Co. also has patent infringement suits pending
against Revere and DeJur Amsco Corp., Long Island, N. Y.-V. 187
p. 1999. Bellechasse Mining Corp. Ltd., Montreal, Canada Registers With Securities and Exchange CommissionThis corporation filec ${ }^{2}$ registration statement with the SEC on
Oct. 29,1958 , covering 800,000 shares of its common stock. According Oct. 29, 1958, covering 800,000 shares of its common stock. According
to the prospectus, Forget \& Forget holds an exclusive option, a,
agent for Oscar Bidner of Montreal, to subscribe for and purchase agent for Oscar Bidner of Montreal, to subscribe for and purchase
all or any part of the 800,000 shares, at an exercise price ranging gll or any part of the 800,000 shares, at an exercise price purchas ranin
trom 35 cents for the first 200,000 shares to 50 cents for the ing to be made on a best efforts basis by Nicholas Modinos \& Co nng to be made on a best efforts basis by Nicholas Modinos \& Co.
oof Washington, D. C.) in the United States and by Forget \& Forget
in Canada. The public offering price will be related to the market in Canada. The public offering price will be related to the marke price for the outstanc
The prospectus further indicates that Forget \& Forget, on behalf
of Bidner, has agreed to pay Modinos \& Co. (2) $\$ .005$ per share with respent to all shares purchased iram the company, py frorget \& Forget pursuant to its options and (b) 10 of the purchase price
of nll such shares puichased by Modinos $\&$ Co. Bidner has agreed to pay Forget \& Forget © the commissions prescribed by the acanadian

Stock Exchange with respect to all shares sold by it throush the
exchange. exctange.
Organized in 1952; the company is said to have no operating history and undertaking preliminary exploration work on certain minin claims. It holds 64 nining claims in the region of Mount Wright in
the Province of Quebec, and an additional 217 mining claims in the the Province of Quebec, and an additio
Province of Quebec and New Brunawick.
Net proceeds of this financing are to be grplied over the balance
of 1958 and the next three years as follows: $\$ 140,000$ for annual assessment work on the company's properties (other than, Minin Clains in the Nit. Wright arcal; $\$ 72,000$ for getueral prospecting costs别
The company has outstanding $2,575,005$ common shares. The aggregate paid it cash). If all the 800,000 new shares are soid, the purchaser will have paid approxin;ately $\$ 240,000$ and will hold approximatel is isted as company President and as owner of 485,001 of the out-
istanding shares. standing shares.

## Bessemer \& Lake Erie RR.-Earnings- <br> Period End. Sept. 30- 1958-Month-1957 1958-9 Mos.-1957 $\begin{array}{lllll}\text { Railway oper. revenue--- } & \$ 2,693,687 & \$ 3,098,149 & \$ 13,085,422 & \$ 22,983,140 \\ \text { Railway operating exps. } & 1,477,824 & 1,609,530 & 12,394,316 & 14,162,68\end{array}$  Net ry. oper. inco -V .188 , p. 1386. <br> (George W.) Borg Corp. -Proposed Merger- <br> Boston \& Maine RR.-Earnings- <br> Period End. Sept. 30- 1952- 1958-9 Mos -1957  $\begin{array}{crrrrr}\text { Net rev. from ry. opers. } & \$ 1,525,796 & \$ 1,545,781 & \$ 9,369,053 & \$ 12,829,080 \\ \text { Net ry, oper. income } & 576,529 & 473,559 & & 355,427 & 4,243,957\end{array}$ Net ry. oper. incon -V. 18ó, p. 1515. <br> Bradco 1959 Associates, Inc., Houston, Texas-Regis ters With Securities and Exchange Commission- <br> This corporation, on Oct. 30 , filed a registration statement wilh the SEC covering $\$ 2,50 c, 000$ of participating interest under participatthe SEC covering $\$ 2,50 \mathrm{C}, 000$ of participating interest uider participat ing agreement in its 1959 oil and gas exploration program. The inter by Associates, acting tincugh its officers and by 2338 Sales, Inc. and by W. H. Hendrickson, as underwriters. 2338 Sales, Inc., will receive ay commission from Associates cash equal to $21 / 2$ Inc., will receive interest out of the $1 / 4$ carried interest received by Associates with respect to such participating interests. able to Hendrickson on the same basis except that the rates are payable to Hendrickson on the same bas of cash and a $4 / 64$ carried interest." <br> Proceets of the offering will be used for the accuisition and explora

## ESTIMATED CORPORATE FINANOING IN NEXT FOUR WEEKS

New capital issue figures compiled by the Corporate Financing Department of the Commercial and Financial Chronicle, based on information obtained from the SEC and private sources, indicated that the market will be asked to absorb private security offerings amounting to about $\$ 461,453$,940 in the forthcoming four-week period, commencing Nov. 10. The preceding four-week period (Nov. 3-29) amounted to $\$ 390,985,704$.

The securities scheduled to reach the market in each of the four weeks are shown in the following table:

|  | New, Net Private | Capital Demand |  |
| :--- | ---: | ---: | ---: | ---: |
|  | Bonds | Stocks | Total |
| Nov. $10-14$ | $\$ 29,300,000$ | $\$ 9,111,150$ | $\$ 38,411,150$ |
| Nov. $17-21$ | $94,300,000$ | $39,990,890$ | $134,290,890$ |
| Nov. $24-28$ | $1,875,000$ | $34,652,500$ | $36,527,500$ |
| Dec. $1-5$ | $60,000,000$ | $192,224,400$ | $252,224,400$ |
| Total | $\$ 185,475,000$ | $\$ 275,978,940$ | $\$ 461,453,940$ |

Among the larger offerings scheduled for sale during this period are: Martin Co. debentures of $\$ 20$ million on Nov. 10; $\$ 80$ million in debentures by Pacific Telephone \& Telegraph Co. on Nov. 18; and Pacific Gas \& Electric Co. bonds amounting to $\$ 50$ million on Dec. 2. Also, Arvida Corp. seeks $\$ 27.5$ million in class A common on Nov. 24; Pacific Telephone \& Telegraph Co. expects to raise about $\$ 159$ million in common on Dec. 1, and on Dec. 2, Public Service Electric \& Gas Co. about $\$ 25$ million in common.

Looking further ahead into December, senior securities scheduled from Dec. 9 to 16 come to $\$ 132.5$ million. The total of stocks and bonds from Nov. 10 to Dec. 16 add up to about $\$ 594$ million. Equity funds sought, however, in the four-week period of Nov. 10-Dec. 5, exceed senior securities by about $\$ 91$ million.

Postponed financing of senior issues totals $\$ 270.7$ million as of Nov. 6th, a decrease of $\$ 20$ million compared to Oct. 30th.

A detailed description of the new, net private demand for capital may be found in the "Securities Now In Registration Section" of the Nov. 6th issue of the Chronicle.

British American Oil Co. A.td.-Refinery in Operation The Hon. Lyle Wicks, Provinclal Ainister of Labor and Railways,
on Oct. 17 pressed five buttons setting in operation of the five units on Oct. 17 pressed five buttons setting in operation of the five units
which, comprise this company's new $\$ 25,000,000$ refinery at Port Moody near-Vancouver, B. C., Canada.
E. D. Brockett, President, Said that with completion of the Port on the West Coast, where the company has been marketing products on the West Coast, where the company has been marketing products
since 1935. The new refinery is B-A's first in B. C. and sixth in Canada.
Mr . Brockett said the 20,000 barrel-a-day Port Moody plant brings
$\mathrm{B}-\mathrm{A}$ 's refining capacity to 165,000 barrels per stream day, $70 \%$ of BA's.s refining capacity to 165,000 barrels per strea
which has been added during the past three years.
"Petroleum refining now ranks second in value of production among the leading manufacturing industries in Canada, exceeded only by Mr. Brockett, stated that the Canadian oil andustry had spent $\$ 8000$ probably spend 1815 million on expansion and improvement in 1958
, po 1
Brooklyn Union Gas Co.-Quarterly Earnings-
Period End. Spyt. 30- $\quad 1558-3$ Mos.-1957, 1958-9 Mos.-1957 $\begin{array}{llllll}\text { Operating revenues-_-_ } & \$ 14,044,296 & \$ 12,804,519 & \$ 55,689,312 & \$ 50,034,123 \\ \text { Oper. expenses \& taxes } & 13,239,256 & 12,011,298 & 48,849,685 & 44,091,442\end{array}$
$\begin{array}{llll}\text { Operating income, } & \$ 805,040 & \$ 793,221 \\ \$ 6,839,627 \\ \$ 5,942,681\end{array}$ Net income $\quad \$ 1.21 .576$ $\begin{array}{llllll}\text { Earns. per com. share } & \$ 0.04 & \$ 0.07 & \$ 2.15 & \$ 1.86\end{array}$
(E. L.) Bruce Co.-Seven New Directors Elected All officers of this company were re-elected on Oct. 28 at a meeting C. Arthur Eruce is Chairman of the Board and E. L. Bruce, Jri. is President and Chief Executive officer.
The board set up an executive commitlee with Edward M. Gillert as air
At the stockholders' meeting the following directors were elected: E. L. Bruce, Jr.: C. Arthur Bruce, Norman D. Denny, President, Denny
Biding Corp., Philadelphia, Pa.; George F. Dixon, President, Carlisle Corp., Carlisle, Pa.; E. L. Fellman, Vice-President, E. L. Bruce Go.,
Mennphis. Tenn.; Edward M. Gilbert, President, Rhodes Hardwood Meniphis, Te,m.; Edward M. Gilbert, President, Rhodes Hardwood
Flooring Corp., Corona, N. Y.; Harry Gilbert, President. Empire MillFlooring Corp., Corona, N. Y.: Harry Gilbert, President, Empire Mill-
Work Corp., Corona, N. Y. Henry A. Loeb, Partner Carl M. Loeb,
Rhoades \& Co., New York, N. Y.; H. Earle Muzzy, Vice-Chairman, of the Board, Quaker Oats Co. Chicago, Ill.; F. H. O.Connor, Vice-PresiJerome Internationail Corp. New York, N. Y.; Orville Taylor, Parther, Director Franklin National Bank, Franklin, Incuare Philip P: Weisberg, Director. Franklin National Bank, Franklin Square, N. Y.,
J. Wood, Vicc-President, E. L. Bruce Co., Memphis, Tenn.
The two Eruces. Fellman, Muzzy, O'Connor, Taxler and weod, had previously served as directors
bers are new.-V. 188 p p $1266 \%$

Brunswick-Ealke-Collender Co.-Stock Split -
The directors on Nov. 4 voted to split the common stock on the nounced by R. F. Bensinger, Chairman and B. E. Bensinger, PresiDist Distrbiution of the new stock will be made on Dec: 1,1958 to declared the regular quarterly cash dividend of 25 c per share on the common stock payable Dec. 16, 1958 to shareholders of record Dec.
9. 1958. Payment of this cash dividend after the split has the 9. 1958. Payment of this cash dividend after the split, has the
effect of increasing the amnount of cash paid to common stockholders
by 33 and maintains the regular quarterly cash dividend of 250 by $33^{1 / 3 / 6}$ and maintains the regular quarterly cash dividend. of 250
per share on the increased number of shares.-V. $188,-\mathrm{p} .-1266 .-$

## Buffalo Forge Co.-Heatn Elected President-

F. Wencit who will continueen elected President, suceeeding Edgar F. Wencit who will continue as a member of the board of directors,
Mr. Heath was formerly. Executive Vice-President of the company.

Burlington Industries, Inc.-Private Placement-This company, through Kidder, Peabody \& Co. Inc., has placed privately with a group of institutional investors $\$ 25,000,000$ of $51 / 4 \%$ notes due Sept. 1, 1978, it was announced on Nov. 6.
The net proceeds will be used to discharge an equal amount of old
Offers to Buy Pacific Mills Shares-
This corporation has offered to purchase, at $\$ 38$ per share, 100,000 shares of capital stock of Pacific Mills. In more than 100,000 shares
Tenders for a greater number of shares may be accepted at the option of Burlingtón Industries, Inc.
Dividend of 15 c per share of Pacific Mills capital stock has been
declared to holders of record Nov.. 10, payable Nov. 15 .
Certificates for shares tendered, together with letter of transmittal, must be received ky the agent, New England Trust Co, Boston, Mass., or the forwarding, agent, Guaranty Trust Co. New.
prior to $3: 30 \mathrm{p} . \mathrm{m}$. (EST) Nov. 14.-V. 188, p. 1610 .

## Butier Brothers-October Sales Off-

 -V. 188, p. 1153.

California Electric Power Co. - Earnings Up-Plans Sale of Preferred Stock Privately-Bank Loan Renewed Net earnings for the september quarter of 1958 were equal to 45c
a common share compared with $36 c$ a common share in the identical at the end of each period and on the average shares outstanding during each quarter. For the year ended Sept. 30, 1958, earnings were equal to $\$ 1.09$ a share on outstanding common stock compared
with $\$ 1.09$ a shere for the prior year. Based on average common shares with $\$ 1.09$ a share for the prior year. Based on average common shares
outstanding cturing each annual perioc, earnings for the latest 12 outstanding curing each annual perioc, ea
months were $\$ 1.09$ a share against $\$ 1.14$.
During the September quarter of 1958 electric revenues were $17 \%$
above the corresponding $195 \%$ period. This is due both to a growth above the corresponding 195\% period. This is due both to a growth
in kilowatt hour sales and to the general increase in electric rates which became effective in May 1958.
"Continued load growth on the company's system, especially north
the San Bernardino Mountains," Carl C. Ernst, President, told or the San Bernardino Mountains," Carl C. Ernst, President, told shist 60,000 kilowatt unit of a steam electric generating plant at
Diggett which will be called Cool Water Steam plant. Water bearing and was purchased in 1956 and commitments were made for purchase of major equipment items in order to minimize escalation costs with respect, to prices then in effec . It was then anticipated that the
plant would be completed in 1960, but construction was postponed because, adequate sources of power were available. It. is now expected
load requirements will increase so that the plant will be needed early ond requirements will increase so that the plant will
in 1961, the date it is now scheduled for completion.
"The company has plans for the private sale of 120.000 shares of a new series of cumulative preferred stock at par of $\$ 50$ a shares
The sale is to be made to a group of institutional investors, subject The sale is to be made to a group of institutional investors, subject tory bodies: If thei securities are sold : the proceeds will pe applied to bank loans then outstanding.
credit for short term financing of construction requirements has been
renewed. Loans will be made as required and will bear interest at
To Sell Notes-
The Federal Power Commission has authorized this company to
issue up to $\$ 15,000,000$ of short-term promissory notes, it was anissue up to $\$ 15,000,000$ of short-term promissory notes, it was an-
nounced on Oet. 31 .
The notes are to mature within 12 months from the date of issue The notes are to mature within 12 months from the date of issue
and no later than Jan, 30.1960 to the Bank of America National
Trust and Savings Asosciation. Proceeds from the issue will be used Trust and Savings Asosciation. Proceeds from the issue will be used
to finance outstanding obligations and as interim- financing for
California ${ }^{\text {Ien }}$. its construction expenditures at $\$ 21,300,000$ for 1958 and $\$ 12,825,000$
for 1959 .-V. 188, p. 1611 .

Canada Cement Co., Ltd.-To Redeem DebenturesThe corporation has called for redemption on Nov. 28, next, all of its outstanding 4\% debentures, 1951 series due Nov. 1 , $1959-1961$
viz $100.45 \%$ for the 1959 maturity; $100.92 \%$ for the 1950 maturity;
and $101.38 \%$ for the 1961 maturity. Payment will be made at any
branch in Canada of the Royal Bank of Canada, V. $\mathbf{1 8 2}$, p. 811.

## Canadian National Rys.-September Net Improves- Period End. Sept. 30 1958-Month-1957 $\quad$ 1958-9 Mos-1957


Net operating deficit $-38,000-5,662,000-\frac{57,016,000}{}-2,994,000$

* Net operating income - V. 188, p. 1715.

Canadian Pacific Lines in Maine-Earnings-
$\begin{array}{ccccc}\text { Period End. Sept: } 30- & \text { 1958-Month-1957 } & \text { 1958-9 Months-1957 } \\ \text { Railway operating rev.. } & \$ 504,401 & \$ 407,118 & \$ 5,969,150 & \$ 5,636,040\end{array}$ $\begin{array}{llllll}\text { Railway operating rev.. } & \$ 504,401 & \$ 407,118 & \$ 5,969,150 & \$ 5,636,040 \\ \text { Railway operating exps. } & \mathbf{3 7 2 , 2 2 5} & \mathbf{3 7 0 , 9 1 1} & \mathbf{3 , 8 9 8 , 2 3 4} & \mathbf{4 , 3 6 2 , 6 0 9}\end{array}$


Canadian Pacific Ry.-September Earnings-
Period End. Sept. 30- 1958-Month-1957 1958-9 Mos.-1957
 Net earnings
V. 188, p. 1042.
$\$ 2,304,440$
$\$ 3,093,526$
$\$ 24,747,133$
$\$ 24,658,046$
Carolina \& Northwestern $\mathbf{R y}$ - Earnings-

Railway oper. expenses
Net rev. from ry. opers. $\frac{161,907}{\$ 140,708} \frac{157,092}{\$ 129,787} \frac{1,566,163}{\$ 791,269} \frac{1,544,551}{\$ 1,163,503}$
$\begin{array}{lrrrrr}\text { Net rev. from ry. opers. } & \$ 140,708 & \$ 129,787 & \$ 791,269 & \$ 1,163,503 \\ \text { Net ry. oper. income. } & 51,707 & 52,996 & \mathbf{3 3 8 , 1 2 6} & 489,164\end{array}$
Carrtone Laboratories, Inc. Metairie (New Orleans),
La.-Statement Effective-
The registration statement filed with the SEC on July 2, covering
600,000 shares of common stock (par 10c), became effective on Oct.
The Chemical Corn Exchange Bank, New York, has been appointed
transfer agent for the common stock.-V. 188, p. 146 .
transter agent for the common stock. -V . 188, p. 14
Cary Chemicals, Inc.-Chemirad Stock Offered-
Sce Chemirad Corp., below.--v. 188, p. 1821.
Cassa International Corp.-New Name-
sce Central-\& South American Acceptance corp. below
Catholic Diocese of Belleville, Inc. (III.)-Redemption
 m. 2330.
mill be made at the st. Louis (Mo.), Union Trust Co.-V. 187 ,

Central Finance Service, Inc.-Sentence Imposed-

 Iraud charges in sale of stock of this corporation. Council Mayo
Foriyth previously had been sentenced to two years tmprisonment for
violating anti-fraud provisions of the Securities Act in the sale of such stock.

Central of Georgia Ry.-Earnings-




Central Grocers Cooperative, Ine.-Private Placement The company, through Heitman Mortgage Co., Chicago, IIl., has placed privately a $\$ 1,000,000$ first mortgage note due 1978, it was announced on Nov. 4.

Central. Illinois Electric \& Gas Co. - Registers Employee Stock Plan With SEC
This company filed a registration statement with the SEC on Nov. 4, 1988, covering 42,500 shares of its common stock, to be
offercd to eligible employees of the company pursuant to its Employees
Stock Purchase Plan.-V.

Central Railroad Co. of New Jersey-Earnings-



## Central \& South American Acceptance Corp_-Changes

Name-
The name of this corporation has been changed to Cassa Interna-
tional Corp.-V. 185, p. 2212.

## Central Vermont Ry: Inc.-Earnings-

$\begin{array}{cccccc}\text { Period End. Sept. } 30- & 1958-\text { Month- } & 1957 & \text { 1958-9 Months-1957 } \\ \text { Railway operating rev._ } & \$ 905,000 & \$ 979,000 & \$ 7,951,000 & \$ 8,756,000\end{array}$
 $\begin{array}{crrrr}\text { Net rev. from ry. ops. } & \mathbf{*} \$ 16,697 & \mathbf{*} \$ 13,744 & \mathbf{8 7 1 8 , 3 5 6} & \mathbf{\$ 1 , 2 2 6 , 6 2 4} \\ \text { Nett ry. oper. deficit. } & \mathbf{1 9 6 , 1 6 8} & \mathbf{1 9 6 , 1 9 6} & \mathbf{1 , 0 4 9 , 8 9 8} & \mathbf{5 3 2 , 7 5 1}\end{array}$ ${ }^{\text {•Deficit-_-V. 188, p. }} 1393$.

Cerro de Pasco Corp.-Directors Approve Acquisition The directors of this corporation and of Consolidated Coppermines corp. have approved in principle a proposal for acquisition by Cerro
de Pasco of the assets of Consolidated Coppermines. The proposed transaction requires authorization by stockholders of both companies
Action hy the corporate boards and an outline of certain of the
terms of the accuisition proposal were announced on Nov. 6 jointly
by Robert P. Koenig and Chester D. Tripp, Presidents respectively by Robert P. Koenig and Chester D. Tripp, Presidents respectively o
Cerro de Pasco and Consolidated Coppermines.
Under the proposed terms mines subject to liabilities are to be exchanged for securities of Cerro
de Pasco. Of such, securities 25 位 is to consist of Cerro de de Pasco. Of such securities 25, , is to consist of Cerro de Cerr
cominon stock, and the remaining $75 \%$ is to be comprised cominon stock, and the remaining $75 \%$ is to be comprised of new
$20-$ year Cerro de Pasco subordinated debentures, bearing interest at
$5 \% 2 \%$. The debentures are to be convertible into Cerro de Pasco common stock in the first ten years from date of issue at $\$ 55$ per
sharc, and will not be callable for three years. The Cerro de Pasco
common stock to be issued in the proposed transaction is to be yalued at e arerage price of Oct. 28, 1958, which was $\$ 43.561 / 4$ per share
The assets of Consolidated. Coppermines are to be valued on agreed
bases as of substantially the same time. other features of the trans
action are to be arreed on and incorporated in a definitive contrac
which will be submitted to the berder action are to be agreed on and incorporated in a definitive contract
which will be submitted to the boards of directors.
No date has yet been set by either company for a meeting of its
stockholders to act upon the acquisition proposal.-V. 188, p. 1821
Charles Town Racing Association, Inc. - Statement Effe
The registration statement filed with the SEC on Sept. 9, covering $4,000,000$ shares of common stock (par 10 c$)$, represented by voting
trust certificates, became effective on Oct: 23 . See $V, 188$, p. 1043 .

Charleston \& Western Carolina Ry.-Earnings$\begin{array}{llllll}\text { Period End. Sept. 30- } & \text { 1958-Month-1957 } & \text { 1958-9. Mos. } & \text { 1957 } \\ \text { Railway oper. revenue } & \$ 564,704 & \$ 580,891 & \$ 5,177,471 & \$ 5,340,910 \\ \text { Railway oper. expenses_- } & 408,726 & 439,868 & 3,693,786 & 4,115,044\end{array}$


Chemirad Corp.-Stock Offered-This corporation is offering to holders of common stock of Cary Chemical Inc. rights to subscribe for an aggregate of 165,830 shares of Chemirad Corp. common stock (par 10¢) at a subscription price of $\$ 2$ per share on the basis of one share of Chemirad common for each four shares of Cary Chemicals common held of record Oct. 31, 1958. The offering also carries an oversubscription privilege under which Cary Chemicals common stockholders may subscribe for any unsubscribed common shares of Chemirad Corp. on an allotment basis. The subscription offer will expire at 3:30 p.m. (EST) on Nov. 25, 1958. Lee Higginson Corp. and P. W. Brooks \& Co., Inc. are underwriting the offering.
PROCEEDS-Net proceeds from the sale of the 165,830 common
shares will be used by Chemirad Corp. to finance its development program. Objectives of this program will be to obtain design and process data for a full-scale commercial plant and to determine cost and price
data. Based upon results of this development program, which it is
estimated will be completed in one year, the feasibility of entering upou estimated will be completed in one year, the feasibility of entering upon
full-scale commercial production and sale of Ethylene Imine will be determined.
BUSINESS-Chemirad Corp. was formed by Cary Chemicals, Inc., a Dr. Hans Osborg, a leading research chemist, The company's office,
research laboratory and small-scale manufacturing facilities, formerly research laboratory and small-scale manufacturing facilities, formerly
at Beltsville, Md., are now located in East Brunswick, N. J. facture and sale of the chemical compound Ethylene Imine, its minomer polymers and derivatives.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{lll}\text { Common stock (10-cent par value) } & \begin{array}{l}\text { Authorized }\end{array} \quad \begin{array}{l}\text { Outstanding } \\ 750,000 \\ \text { shs. }\end{array} & 390,830 \text { shs. }\end{array}$ UNDERWRITERS-The names of the inderwriters, and the respective
percentages of the unsubscribed stock to be purchased by them are as follows:

$$
\begin{aligned}
& \text { Lee Higginson Corp. Inc.-. } \\
& \text { P. W. Brooks \& Co. } \\
& 50
\end{aligned}
$$

## Chesapeake \& Ohio Ry:-Earnings-

Period End. Sept. 30- 1958-Month-1957 1958-9 Months-1957

 This company, in its ontinuing search for better ways of doing
things, has looked abroad and come up with a new welded rail process
which could result in big savings on tre which could result in big savings on track maintenance cost sand pro-
vide a smoother ride for freight and passengers on continuous "ribbons
of steel:"
The process, developed in France, is called alumino-thermique rail
welding, and C\&O is experimenting with its possible use in this country. First test application of it enywhere in the North American con-
tinent has been on a busy mile-long stretch of $\mathrm{C} \& \mathrm{O}$ track just west of Rising Sun, $O$., near Toledo. And another test of the process will be
made on a mile-long stretch of C\&O track at Catlettsburg, Ky . $-~$ made on a mille
V. 188, p. 1393.

Chicago, Burlington \& Quincy RR.-Earnings-
Feriod End. Sept. 30- $\quad 1958$-Month- 1957 1958-9 Mos.-1957
Ratimy oien remee
$\begin{array}{lllllll}\text { Net rev. from ry. oper. } & 5,415,660 & 3,782,942 & & 38,772,596 & & 35,415,524 \\ \text { Net railway oper. inc. } & \mathbf{5 , 1 5 4 , 6 1 3} & 1,134,091 & 15,799,690 & 14,393,221\end{array}$

## Chicago \& Eastern Illinois RR.-Earnings-

Period End. Sept. 30- $\quad$ 1958-Month-1957 $\quad$ 1958-9 Months- 1957 $\begin{array}{llllll}\text { Railway oper. revenue-- } & \$ 3,007,769 & \$ 2,969,293 & \$ 26,251,649 & \$ 28,843,384 \\ \text { Railway oper. expenses- } & \mathbf{2 , 3 0 1 , 7 2 6} & \mathbf{2 , 4 2 2 , 7 3 7} & \mathbf{2 1 , 2 0 2 , 3 0 5} & 22,196 ; 713\end{array}$


## Chicago Great Western Ry.-Earnings-

Period End. Sept. 30- 1958-Month-1957 1958-9 Mos.-1957 Railway oper. revenue-- $\$ 3,044,013 \$ 3,020,280 \$ 26,235,249 \$ 28,161,474$ Ralway oper. expenses $2,079,144 \quad 2,038,785 \quad 18,305,618 \quad 18,956,062$
$\begin{array}{crrrr}\text { Net rev. from ry. oper. } & \$ 964,869 & \$ 981,495 & \$ 7,929,631 & \$ 9,205,412 \\ \text { Net railway oper. inc. } & 365,026 & 383,707 & 3,192,726 & 3,482,793\end{array}$ -V. 188, p. 1516.

Chicago \& Illinois Midland Ry.-Earnings-


Net rev. from ry oper. Net ry, oper. incom
Chicago, Milwaukee, St. Paul \& Pacific RR.-Earnings




Chicago \& North Western Ry.-Earnings-
Period End. Sept. 30- 1958-Month-1957 1958-9 Months-1957
 $\begin{array}{cccccc}\text { Net rev. from ry. oper. } & \mathbf{4 , 4 3 6 , 9 1 7} & \mathbf{3 , 2 2 4 , 8 4 9} & \mathbf{2 7 , 0 9 2 , 5 1 4} & \mathbf{2 4 , 5 9 8 , 4 7 3} \\ \text { Net ry. oper. income } & 1,707,088 & \mathbf{8 7 5 , 0 1 2} & \mathbf{6 , 4 0 0 , 2 5 9} & \mathbf{4 , 9 6 9 , 9 7 2}\end{array}$

Chicago, Rock Island \& Pacific RR.-Earnings-
Period End. Sept. 30- 1958 Month- $1957 \quad 1958-9$ Months- 1957
 $\begin{array}{crrrrr}\text { Net rev. from ry. oper. } & 3,483,936 & 2,900,860 & 34,155,884 & 34,968,903 \\ \text { Net ry. oper. income } & 985,372 & 661,025 & 9,580,520 & 11,203,591,\end{array}$ Net ry, oper. inco
$-\mathrm{V} .188, \mathrm{p} .1516$.

Chrysler Corp.-Establishes Network of Engine Centers In a move designed to provide the most efficient distribution network
in the Marine and Industrial gasoline engine field, Chrysler Marine and work oi Engine Centers throughout the country
L. F. Nelson, Vice-President-Sales for the division, discloses that
about. 20 centers have already been put into operation and 30 more will about 20 centers have already been put into operation and 30 more will
be selected and functioning by the first of the year The announcement marks the second sweeping move within the divi-
sion in the past few weeks. President Arthur $S$. Hudson recently revealed that the division would expand considerably, with new engine
manufacturing facilities and relocate its entire operation at 12200 East
Jefferson Ave., in Detroit, Mich. Implementing the expanded program throughout the country will be
an enlarged field force which will work with the centers, dealers and an enlarged field force which will work with the centers, dealers and
manufacturers to insure that customers get all of the benefits of the
new set-up.Cincinnati, New Orleans and Texas Pacific Ry.-Earns.
 Railway oper, expenses_ $\begin{array}{rlllll}\mathbf{2 , 4 2 2 , 4 1 0} & \mathbf{2 , 3 8 8 , 8 0 2} & 21,725,704 & \mathbf{2 2 , 0 2 8 , 5 5 5}\end{array}$
 Cincinnati Transit Co-September Earnings -
 $\begin{array}{rrrrrr}\begin{array}{llllll}\text { Operating expenses ard } \\ \text { fixed charges. }\end{array} & 966,793 & 98 \%, 444 & 8,672,823 & 9,068,879\end{array}$ $\begin{array}{llllll}\begin{array}{l}\text { Return on capital } \\ \text { carned }\end{array} & \$ 36,381 & \$ 32,153 & \$ 23,993 & \$ 91,116\end{array}$ $\begin{array}{lrrrrr}\text { Recnue. passengers } & & \$ 36,381 & \$ 32,153 & \$ 23,993 & \$ 91,116 \\ \text { (Number of) } & 4,037,573 & 4,331,565 & 36,301,249 & 41,646,089\end{array}$

City Stores Co.-Partial Redemption-
The company has called for redemption on Nov. 24, next. 739 shares plus diviciends of $\$ 27.15$ per share.
This preferred stock may be converted into common stock to Nov. 19, 1958.-V. 184, p. 724.

## Clinchfield RR.-Earnings-





Coleman Engineering Co., Inc.-Partial RedemptionThe corporation has called for redemption on Dec. 1. next, through
operation of the sinking fund, $\$ 14,000$ of its 6 F convertible debentures operaion of 1970 at $100 \%$ plus accrued interest. Payment, will be mado
due April 1,
Colorado \& Southern Ry.-Earnings-

 $\begin{array}{cccccc}\text { Net rev. from ry. oper. } & \$ 295,010 & \$ 458,081 & \$ 2,442,507 & & \$ 2,401,597 \\ \text { Net railway oper. inc. } & \$ 11,212 & & 203,361 & & 994,247\end{array}$

Colorado \& Wyoming Ry,-Earnings-
Period End. Sept. 30- $\quad 1958-M o n t h-1957 \quad$ 1958-9 Mos. -1957 Railway oper. revenue_-

Railway oper. expenses $\quad$| $\$ 323,386$ |
| :---: |



Columbia Gas System, Inc. - Debentures OfferedMerrill Lynch, Pierce, Fenner \& Smith and White, Weld \& Co. as joint managers of an underwriting syndicate on Nov. 7 offered an issue of $\$ 25,000,0004 \%$ debeninterest, to yield $4.80 \%$. Award of the debentures was won by the underwriters at competitive sale on Nov. 6 on a bid of $100.2199 \%$.
There were two other bids, both naming a 4\%\% rate, viz: Halsey,
Stuart \& Co. Inc., $99.5399 \%$, and Morgan Stanley $\$$ Co., $98.72 \%$.
The new debentures will be redeemable at regular redemption prices receding from $105.96 \%$ to par, and at sinking fund redemption prices
ranging from $101.05 \%$ to par, plus accrued interest in each case. PROCEEDS-Net proceeds from the financing will be used by the
company for expenditures in connection with its construction pro-
gram and in the proposed acquisition of the properties of Gulf Intergram and in the proposed acqust operate
Lotate Gas Co.., whice wws and
Louisiana to a point vear Ashland, Ky.
BuSinses- The Colimimia Gas System, Ine, is an interconnected
natural gas system composed of the corporation, 15 operating sub-



 systen produce and sel gels oil.
subsidiary produces anc sell
EARNINGS-For the 12 months ended Juns 30 . 1958, the system had consolidated reven土es of $5411,725,000$ anc net incone of $\$ 34,840$,-
0a0.-N. 183 , p. 1822 . Congregation of St. Francis de Sales, Lake Geneva, Wis.-Bonds Offered-Mention was previously made in our issue of Sept. 29 of the offering of Braun Monroe to $.5 \%$ first mortgage serial bonds through Braun,
\& Co., Milwaukee, Wis. Further details follow: \& Co., Milwaukee, Wis. Further details at ano and aceruuts
The bonds are caliable on any interest date at
interest on 30 days notice in inverse order of maturity, the $\$ 500$ denominations having preference.
The net proceeds are to be bused modernization and enlargement
the present church, and the balance of the proceeds will be used for of the present church, and the balance of the proceeds will be used for
ceneral corporate purposes.-V. 188, p. 1267.

Connecticut Fiduciaries' Fund, Inc. - Granted Partial Exemption by SEC-
The SiEC has sssived an order granting an application of thfs
corporation for an exemption from certain provisions of the Investiment Company Act. Argize mder the Public Acts of the State of
The Fund was organizd
con Comeccirut, January session, 1957, as a a puutual trust investmeni
compeny to serve a a medium tor the common investment of trast
funds hicl ty small banks and trust companies in Connectitut which
 Lligible banks and trust compenies desiring to participate in its
initial ofrerirg may place their orders at the price of s10 per share
The Fund urges that compliance with eertain provisions of the Investmont Company Act would be unduly burdensome and involve
umpersssary expenses, and it further asserts that compliance there with
not se not leouired in yiew of the su
Eank Cominsisioner of Connecticut.
The Commissin's order


 the pre ent board to str
1959).-V. 183, p. 1516.

Consolidated Coppermines Corp.-To Be AcquiredSee Cerro de Pasco Corp. above.--v. 187, -p. 1822

Consumers Cooperative Association, Kansas City, Mo. The Association filect a repistration staterment wth the sEC on



 Continental Can Co., Inc.-Acquiring Plant Site-
 Yor - the manufacture of fibre drums at that location, Peter PR
Woitu, Vice-President and General Manager of the Fibre Drum and
Corrugated Box Division, announced on Oct. 31.
 approxinately 125 employees.
The site was previousy owned by the Borough of Carteret and is
now held the Greentrook Holding Corp. of selin, N. J. A leadine


Cornucopia Gold Mines-Further Suspension of Trading in Cornucopia Stock-
The Sitcurities, and Exchange Commission anniounced on Oct. 31 the
is.unanice of an order pursuant to the Sccurities Exchange Act of 1934
 stock of this corporation for a-further 10
to Nov. 11, 1958, inclusive. - V. 188 , p. 1716 .

Cumberland Gas Corp. (\& Subs.) - Earnings Higher-


Cuneo Press; Inc.-To Increase Common Stock-
The stockholders on Nov. 11 will consider increasing the authorized
ommon shares from $1,500,000$ to $2,000,000$; that 2,400 preferred shares. rommon shares from $1,500,000$ to $2,000,000$; that 2,400 preferred shares,


## Cunninghàm Drug Stores, Inc.-Proposed Merger-

 The stockholders on Nov. 17 (not Nov, 10 as previously arnounced)will vote on approving the merger with and into this corporation of
de Vegh Investing Co., Inc.-Asset Value Up $23.7 \%-$
 de Vegh Mutual Fund, Inc.-Assets Increased-


Delaware \& Hudson RR. Corp.-Earnings-
Period End. Sept. 30- $1958-$ Month 1957 ? 1958 -9 Mionths- 1957


Delaware, Lackawanna \& Western RR.-Earnings-

 ${ }^{*}$ Deficit.-V. 188, p. 1394.
Denver \& Rio Grande Western RR.-Earnings-




Detroit, Tölédo ${ }^{\circ} \&$ Ironton RR.-Earnĩngs-


Detroit \& Tolede Shore Line RR.-Earnings-


Dodge \& Cox Fund-Net Assets Up-


D T M Corp.-Tenders for Stock Sought-


Dúluth, Missabe \& Iron Range Ry.-Earnings-



Duluth, South Shore \& Attantic RR.-Eärnings-


Duluth, Winnipeg \& Pacific Ry.-Earnings-
 Railway operating rev.-
Railway operating exps. \(\begin{array}{r}\$ 537,000 <br>

346,748\end{array} \quad\)| $\$ 459,500$ |
| :--- |
| 415,647 |

 Dunhill International, Inc.-Merger Proposed-
See New York Dock Co. below.-v. 188, p. 1612.
Eastman Kodak Co.-Unit Produces Unique Adhesive Eastmain 910 Adhesive a unique bonding material. that has created
considerable interest for a wide variety of manufacturing and military usess has been ilaceed in comimercial production, it was and monced ont
Nov. 5 by Eastman Chemical Products, Inc. (ECPI), an affiliate of the Nov. 5 hy Eastman Chemical Products, Inc. (ECPI), an affiliate of the
Eastman Kodak Co.
The ndhesive was announced a year ago as a discovery of Kodak's Tennessee Eastman research laboratories in Kingspurir, Tenn., Anak is
now boing produced by the Tennessee Eastman division there.
 trial Division of the Armstrong Cork Co.,
industrial adhesive field.--V. 188, p. 1154.
Elgin, Joliet \& Eastern Ry.-Earnings-
 Railway oper. expenses_ $\quad 2,555,398 \quad 3,044,779, \ldots 25,832,50,2 \times 29,796,181$


## Emerson Electric-Mfg. Co.-Acquisition-

Emerson-Western Co. a new wholly-owned subsidiary, has purchased
the physical assets of the Colorado Springs plant of Universal Electric Corp. or Owosso, Mich., it was announced on Nov. 4 by W. W. R. Persons,
Preside President of the parent company.
The purchase includes the lease
The purchase includes the leasehold on the 56,000 square foo plant, Persons said.
The plant, which presently employs 150 persons, manufactures small fractional horsepower motors. Mr. Persons noted that the faciilities are
capable of producing motors, of about $\$ 6,000,00$ - in annual sales. capable of producing mot.
V. 186, pp. 2576 and 624 .
Erie RR.-Earnings-
Period End. Sept. 30-1958-Month-1957 1958-9 AOs.-1957

 *Deficit.-V. 188, p. 1394.
Federal Pacific Electric Co. - To Increase Cominon The stockholders on Nov. 24 will consider increasing the authorized
common stock from $2.000,000$ to $2,500,000$ shares. . (Record date will be


Federated Pharmaceutical Co., Ltd., Jamaica, B. w. I. Formed
This nice rirm will estabishd a lant on the West Indies Island of
Jamaica to manufacture a full line of pharmaceuticals inluding tablets, ointmants andi emulsions, it was announced on Nov, 3, by
 corporation will be a joint venture by British, Caribbean and Amcrican

## (M. H.) Fishman Co. Tnc.-October Sales Lower-

Period End. Oct. $31-\quad 1958$ Month
Sales
V
Fleetwood Motel Corp., Philadelphia, Pa_-Files With Securities and Exchange Commission-





Flintkote Co. $50 \%$ Stock Distribution Planned -

 CWo outstanding.
Commenting on the recomended split, I. J. Harvey, Jr. Chairmant
of the Board and Chief Executive Officer, siad that "if the split ts approved by the stockholders the directors in estabilshing the dividiend
poilcy for the stock split will give consideration to balancing futuie capital requirements for the company's growth program with a liberal
cash payout.' Quareery dividends of 60 oc per share were - declared on the common,
the 121st consecutive dividend payment on that stock, and $\$ 1$ per share on the st cunulative preferred stock, both payabhe Dee. .15, 1958 to
stockholders of record at the close of business Nove 20, 1958.

## Proposed Merger-

The stockholders on Nov. 25 will consider: (a) adoption of an agrees
ment of merger providing for thie merger of The Hankins, Container Co. ment onimerger providing for the merger of The Hankins. Container co.
an orio corporation) into The Flintkote Co.; (b) increasing amount

 "Fing Manuracturing Coo, Inc, sind the issuance to .orangeburg" ot

Florida East Coast Rŷ,-Earnings-

 ${ }^{\circ}$ Dcficit.-V. 188. p. 1517
Fluor Corp., Los Angeles, Calif.-Awarded Contracta Government heriium plant urgently a contract to design and build

 the corporation and calss for work to begini inmediately. Basic plant
costs under the contract are estimated at $\$ 8,900,000$. with land and certain additions to the plant to be handled se


Fort Worth \& Denver Ry.-Earnings-



## Founders Mutual Depositor Corp., Denver, Colo-

 Registers With Securities and Exchange Commission -

## Franklin Custodian Funds, Inc.-Assets Up $32 \%$ -

Than 32 corporation recorded a growth in total net assets of more annual report to shareholders. At the close of the recent fiscal year assets of the five fundis in the Franklin Custocilian series agregated
$\$ 3,095,101$, compared with $\$ 2,335,538$ on Sept. 30, 1957 During 'the


 In. April, 1958, Franklin established Reinvestment and Monthly Mnt and as a result sales have been given an impetus, the report to and as a result sal
stockholoers stated.
During 1959, the $f$
During 1959, the funds antscipate record growth in sales and share


Freeport SuIphur Co.-Completes Sale of Oil Props:T
 $\$ 100,000,000$ was announced on Oct. 31.
Charles A. Wight, Freeport President. reported that final- paigers
have been signed transferring ownership of the compan's interestits have been signed transferring ownership of the company's interests
in the Lake Washington, La., field to Magnolia, southwest affiliatte in the Lake Washington, La., field to Magnolia, southwest affiliatas
of Socony Mobil Oil. Co., Inc. Part of the $\$ 100,000,000$ in cash was
paid by Magnolia, and part was from the sale of a reserved production payment, these properties," Mr. Wight, said, "not only sil
enable sale of to pursue vigorously our activities 'm the sulphur, nicke enable us to pursue vigorously our activities 'm the sulphur, nickel
and cobalt fields but-will also put as once again in an exceltent
position to take advantage of opportunities for further growth." Mr Wight also stated that Freeport will continue to seek new oil properties and to develop its oil and gas interests in Louisiana,
Texas, Oklahoma and Kansas.-V. 188, p. 1717 .

Gardner-Denver Co.-Opens Plant in South Africaequipment enlarged plast to increase production of pumps and mining Africa, according to Gifford $V$. Leece, Presicent.
Located about 21, milee east of johannesburg on a large plot, the
new plant comprises two buildings with a total floor area of 44,760 hew plant comprise
feet, Mr. Leece said.
The main building a frontage of 180 feet and depth of 206 Teet: The smaller steel plant structure, situated just 25 feet from
the main building, has about 6,000 feet of floor space. -V . 188 ,

Garrete Corp.-To Increase Common Stock-
The stockholders on Nov. 24 will consider increasing the authorized
ommon stock from $1,500,000$ to $2,000,000$ shares. -V . 188 , p. 1269 .

## General Bancshares Corp.-New Name Effective-

- 

General Capital Corp.-Net Assets Up-


General Contract Corp.-Change in Name EffectiveThe change in name of this company to General Bancshares Corp. on the New York Stock Exchange on Nov,
The stockholders on Nov, 6 approved the proposed spin-off of the
holding company's non-banking operations in compliance with the Bank Holding Company Act of 1956 .
The stockholders, voted to create a new company, the General
Contract Finance Corp., to continue the concern's finance and inContract Finance Corp., to continue the concern's finance and in-
surance operations, General Contrat Corp., under the netiname of
General Bancshares Corp., will continue to run the corporation's eight banks.
Stockholders in General Contract corp. of record Dec. 31,1958 ,
will receive stock in the new sompany on a share-for-share basis. Will receive stock in the new sompany on a share-for-share basis,
The stockholders also authorized directors to borrow up to $\$ 8,000$,
oo. Arthur A. Blumieyer, President, said there were no definite
plans. for its use, though both companies had expansion plans.

General Controls Co.-To Create New StockThe stockholders on Nov. 25 will consider amending the articles of
incorporation so as to create a convertibie preference stock.-V, 187 , incorpo
p. 144.

## General Dynamics Corp.-A warded AF Contract -

 The corporation's Convair Dif ision at Fort Worth, Tex. has beenawarded an Air Force contract for $\$ 2,671,557$ officials of the Air
Materiel Command announced on Nov. 5 at Wiight-Patterson Air Force Base, Dayton, Ohio.
The contract continues Air Force studies on nuclear-powered.
at Convair-Fort Worth through March, 1959.-V. 188, p. 1395.

General Instrument Corp.-Sells Thermatron Division This corporation has sold the Thermatron division of its subsidiary
Radio Receptor Co., Inc., to Wilcox $\&$ Gibbs Sewing Machine Co., according to a joint, announcement issued on Nov. 5 . The sale, General activity within the semi-conductor, military equipment and electronic
components fields in which it is a leader. Terms of the sale were not
disclosed but it covers components fields in which it is a leader. Terms of the sale were not
disclosed but it covers patents. Inventory, equipment, contracts and
leases outstanding and will result in a capital gain for General Instrument, it was stated.
General- Instrument Corp. acquired Thermatron, leading designer and manufacturer of dielectric sealing and welding equipment, when it took
over Redio Receptor Co. in April, 1957. Au Willcox \& Gibbs, one of -the country's-leading manufacturers of lndustrial sewing machines, Thermatron will be operated as a separate
divison and the acquisition will enable Williox \& Gbbs to extend the
scope of its services to the needle trades, it was stated. All Thermatron
personnel are being retained by Willoox \& Gibs.-V.

General Investors Trust, Boston, Mass.-Registers With Securities and Exchange CommissionThis investment compang, filed with the SEC an amendment on
Nov. 3,1958, to its registration statement covering an additional
500,000 sharess of beneficial interest.-V. 186, p, 1846.

General Public Utilities Corp. - Stock Offered - The corporation is offering to holders of 100 or more shares of its common stock of record Oct. 31 the right to subscribe on or before Nov. 21 for not more than 530,000 additional shares of common stock (par $\$ 5$ ) at $\$ 38.50$ per share on the basis of one new share for each twenty York, will act as clearing agent. The offering is not underwritten. No warrants are being issued to stockholders otwning less than 100 shares (these holders will be paid the cash value of the rights).
The corporation will purchase, at the close of business on the
day of receipt of such warrant by it, from any initial record holder of a warrant (but not from the transferee of a a warrant or the holder
of a transfer warrant)- all the rights represented thereby, if such of a transfer warrant). all the rights represented thereby, if such
warrant, properly filled out to request such purchase, is received
by GPU by $3: 30$ p.m. (EST) on Nov. 17 , 1958 ( 19 s. such later date,
not later than the Subscription Expiration Date, as. GPU may in
any case determine). The purchase price per right paid by GPU ot later than the Subscription Expiration Date, as GPU may in
ny case determine.. The purchase price per right paid by GPU
ill be one-twentieth of the excess of a the tast sale price (or,
. the arsence of sales, the closing quoted bid price) of GPU's n. the arsence of sales, the closing quoted blid price) of GPU's
common stock on the New York Stock Exchange on the date of the
turup or tue warrant over (b) the subscrition price, except that, in recupc of tue warrant over (b) the subscription price, except that, in
order to comply with the applicable rules of the Securities and
Exchange Commission, the price thus paid by GPU may not be in
excess of the closing bid price for rights on the New York Stock excess of the closing bid price for rights on the New York Stock
Exchange on the date of suoh purchase by GPU. If the warrant or
warrants of any holder subscribing for one or more shares but not xeteising an his rights are received by GPU by $3: 30$ p.m. (EST) on
Nov. 17, 1958 (or such later date, not later than the subscription
expiration date, as GPU may in any case determine), GPU, unless therwise instructed, will purchase any excess rights, at a price
oer right determined as stated above in this paragraph.
Warrantholders selling rights to GPU as set forth in the preceding aragraph will not pay any commission or brokerage fee on such sales. OFFERING TO EMPLOYEES-At the 1958 annual meeting, the
tockholders consented to and approved the terms of a plan for the issue. of common stock to regular full-time employees (including
oficers) of GPU and its subsidiaries. Pursuant to the terms of tis plan, GPU is granting to the regular
full-time employees (including officersi, of GPU and its subsidiaries the non-transferable privilege of purchasing shares of the acdidional
common stock covered by this offering on the following basis: 1-An employee may purchase one share of additions 1-An employee may purchase one share of additional common
stock for each $\$ 500$ of his basie annual salary iplus one share for stock for each $\$ 500$ of his basic annual salary (plus one share for
the portion of such salary in excess of the largest $\$ 500$ multiple the portion of such salary in excess of the largest $\$ 500$ multiple
thereof). No employee may purchase lesss than five shares or more
than 250 shares pursuant to this employee offering. In the event
that employee applications exceed the number of shares available in
the employee offering, shares will be equitably alletted to employee applications, except that no employee applicant will receive an
alitinent of less than five shares.
2- The amount payable by the employea for shares is the 2-The amount payable by the employee for shares is the sub-
serption Price at which shares are being offeret to stockholers.
Af employee applications for shares must be received by GPU not
ater than Sow 11, 1958.

3-The number of shares of additional common stock, thus offered
o employees is $5 \%$ of the shares covered by rights issued to stock holders.
PROCEESS-Of the PROCEEDS-Of the proceeds realized from the sale of the addi-
tional common. stock, GPU will utilize $\$ 10,000,000$ to pay short-term
tank loans effected in 1958 , the proceeds of which were used in 1958 hank loans effected in 1958, the proceeds of which were used in 1958
for additional-investments in its domestie subsidiaries. The balance of
the net proceeds will be added, to the general corporate. funds the net proceeds will be added, to the general corporate funds of
GPU and utilized for additional investments in domestio subsidiaries
or for reimbursement of GPU's treasury for such-additional investor for reimbursement of GPU's treasury for such-additional inves
ments theretofore made during 1958.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.
CAPITALIZATION GLVING EFFECT TO PRESENT FINANCING.
$\begin{array}{r}\text { Authorized } \\ \text { Outstanding } \\ \text { Comimon stock ( } \$ 5 \text { par value) } \\ \text { tof the } 12,485,000 \text { authorized shares of common stock of the par }\end{array}$ Of the $12,485,000$ authorized shares of common stock of the par
value of $\$ 5$ per share, $10,349,602$ shares were issued and outstanding
at Sept. 30,1958 , exclusive of 63,790 shares previously issued and at Sept. 30, 1958, exclusive of 63,790 shares previously issued and
subsequently reacquired and recorded by. GPU as reacquired common
stock at $\$ 5$ per share, and, giving effect to the issuance and sale slock at $\$ 5$ per share, and, giving effect to the issuance and sale
of the 530,000 shares of additional common stock covered by this
offering, $10,379,602$ shares would be issued and outstanding at such
BUSINESS-The corporation was organized in New York in 1906 and
registered as a holding company under the Public Utility Holding Company Act of 1935. It is the only American registered holding
company with both a domestic electric utility system and a nont company with both a domestic eleetric utility system and a nonl
contiguous foreign utility system. GPU does not operate any utility
properties directly, but it owns all the outstanding common stocks properties directly, but it owns all the outstanding common stocks
or four major domestic subsidiarles (serving customers in Pennsyl-
vania and New Jersey) and of Manila Electric Co. One of the domestic vania and New Jersey) and of Manila Electric Co. One of the domesti Ubsidiaries and Manila Electric. Co. Owhs all the outstanding securi-
ies of one minor utility subsidiary. The business of GPU's. subsidiary companies predominantly consists of the generation, purchase, transmission, distribution and sale of electric energy, although small
anounts of steam and water service are also supplied. The income
of GPU conisists almost exclusively of dividends on the common stock
of such utility subsidiaries.

General Telêphene Co. of Indiana, Inc.-Earnings -
$\begin{array}{llll}\text { Period End. Sept. 30- } & 1958-\text { Month-1957 } & \text { 1958- } 9 \text { Months-1957 } \\ \text { perating revenues } & \$ 1,991,762 & \$ 1,852,405 & \$ 17,363,236 \\ \$ 16,376,535\end{array}$ $\begin{array}{lrrrr}\text { Operating revenues } & \$ 1,991,762 & \$ 1,852,405 & \$ 17,363,236 & \$ 16,376,53 \\ \text { Operating expenses } & 1,211,317 & 1,084,829 & 10,508,341 & 9,911,668 \\ \text { Federal income taxes_ } & 247,000 & 250,000 & 2,060,00 & \mathbf{2 , 0 9 8 , 0 0}\end{array}$

$\begin{array}{rrrrrr}\text { Net operating income } & \$ 343,291 & \$ 343,536 & \$ 3,001,327 & \$ 2,862,429 \\ \text { Net after charges } & 258,902 & 263,482 & 2,219,754 & \mathbf{2 , 1 8 4 , 6 4 2}\end{array}$
General Telephone Co, of Ohio-Earnings-
 $\begin{array}{llllll}\text { Net operating income } & \$ 236,843 & \$ 185,008 & \$ 1,708,631 & \$ 1,566 ; 720 \\ \text { Net after charges..nnern } & & 160,297 & 131,750 & 1,125,638 & 1,125,512\end{array}$

## Georgia \& Florida RR.-Earnings-



Georgia RR.-Earnings-


| $\begin{array}{c}\text { Net rev. from ry. ops. } \\ \text { Net ry, oper. income }\end{array}$ | $\begin{array}{rlll}\$ 98,068 \\ 86,513\end{array}$ | $\begin{aligned} \$ 91,612 \\ 106,217\end{aligned}$ | $\begin{array}{c}\$ 674,321 \\ 560,376\end{array}$ | $\begin{array}{c}\$ 516,686 \\ 570,223\end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |

Georgia Southern \& Florida Ky.-Earnings-

| Period Endi. Sept. 30 | 1958-Month-1957 |  | 1958-9 Mos.-1957 |  |
| :---: | :---: | :---: | :---: | :---: |
| Railway operating rev.s | \$727,373 | \$646,851 | \$6,856,477 | \$7,000,163 |
| Railway operating exps. | 573,028 | 625,831 | 5,275,195 | 5,890,880 |
| et rev. from ry. ops. | \$154,345 | \$21,020 | \$1,581,282 | 109,283 |
| Net ry. oper. deficit-- | 50;593 | 177,557 | 391,003 | 683,477 |

Glen-Gery Shale Brick Corp.-To Redeem Preferred The corporation has called for redemption on Dec. 1, 1958, all of
its outstanding $C \%$ first preferred stock at $\$ 10.50$ per share, plus accrued dividends. Inmrediate payment will he made at the Empire Preferred stock may.be converte a into common stock on the basi3
of two shares of comnior for each share of preferred.-V. 188, p. 444.

Gliaden Co.-Agreement With Guatemala Firm-
A technical service agreement between Glidden International C. A., Guatemala City, Guatemala, was announced on Nov, 3 by willard $C$.
Lighter, Executive Vice-President of Glidden,
Under the terms of the agreement, Glidden International will provide technical know-how to the new firm for the manufacture of a full line of Glidden paint products to be distributed throughout Central America.
Glidden holds a one-third interest in the new firm and the remainder
is held by Ralph A. Camacho and the Prem family. The Prem family is held by Ralph A. Camacho and the Prems inamily,
has been. prominent for many years in business circles in Guatemala.
The new plant will be under construction within 30 days and is
scheduled to ive in full production early in 1959. It will be the largest
and most modern paint manufacturing facility in Central America. -V. 188, p. 1824.
Grace Line, Inc-Santa Paula Bónds Sold-Mention was made in our issue of Nov. 3 of the offering and sale of $\$ 9,000,000$ U. S. Government insured merchant marine bonds, $4.20 \%$ S.S. Santa. Paula series, due Oct. 1, 1978, at $100 \%$ (plus accrued interest from date of delivery) through Merrill Lynch, Pierce, Fenner \& Smith; Paine, Webber, Jackson \& Curtis; Smith, Barney \& Co.; White, Weld \& Co.; and F. Eberstadt \& Co. Further details follow:


Grain Elevator Warehouse Co., Wilmington, Bel.Registers Secondary Offering With SECThis. company, with offices, at 927 Marke St., Wilmington, Defi,
filed a registration statement with the SEC on Nov. 3,1958 , covering 00,000 outstanding shares of its 10 cents par common stock.
National Alfalfa Dohycrating \& Milling Co., holdcr of the 100,000 Nominon shares, proposes to offer to its sto, holdcr of the 100,000
Warrints to sukscribe to 98,750 shares of Grain Elevaters preferential
stock on the
asis of one warrant for each share of National Alfalfa common Wasris of one warrant for, each share of National Alfalfa common
basin
held on Nov. 17, 1958. Each- Warrant wil evidence the right to sub-
scribe to one-elght of one share of Grain Elevator stock. The cribe to one-eight of one share of Grain Elevator stock. The sub-
cription price is to be s2 per share. The balarice of the shares,
together with any umsubscribed shares, will be sold on such terms and
conditions as National Alfalfa may determine, but not at a price less



## Grand Trunk Western RR.-Earnings-

 $\begin{array}{lllll}\text { Railway oper. revenue-- } & \$ 4,174,000 & \$ 4,222,000 & \$ 39,159,000 & \$ 44,062,000 \\ \text { Railway oper. expenses- } & 4,159,968 & 4,131,303 & 37,400 ; 870 & 39,750,912\end{array}$


Granite State Electric Co.-Borrowings Cleared-
The SEC has issued a supplemental order with respect to $\$ 1,050,000$
bank borrowings by tinis company, a substdiary of New Engiaiad Electric System. Promissory company, a substdiary of New Eng issued therefore will bear interest Electric System. Promissory notes issued therefore will bear interest
at the prime rate (presently $4 \%$ per annum) at the time of fisuance.
and Granite will use the proceeds to repay notes to NEES outstandios
in a like amount and bearing interest at $3^{1 / 2}$, per annum NEES in a, like amount and bearing interest at $31 / 2 \%$ per annumi NEES
will credit Grante with the amount of interest representing the dit-
ference between $31 / 2 \%$ and the rate of interest on each such new
note to be issued to the bank for the period from its issue date to

Grèat Atlantic \& Pacific Tea Co., Inc. - To Simplify Capital Structure

## Plans for simplification of this company's capital structure were

 The directors have voted to ask stocliholder; to approve a proposal which would eliminate preferred and non-voting classes of stock and The plan does not call for any new financing or the pullic saleany stock by the company. Each share of the voting. and non-voting common would recelve
0 shares of the new common voting stock. Each share of the first. 10 shares of the new common voting stock. Eaeh share of the first
preferred stock would receive three shares of the new voting cammon.
Currently the non-voting common and first preferred sta Currently the no-voting common and first preferred sicci:S have
unlisted trading privileges on the American-Stock Exchange. There
are 935,812 shares of the non-voting common and 260,362 shares of
the preferred outstanding. the preferred outstanding.
All the present voting stock, of which there are $1,150,000$ shares
outstanding, is held by the New York Great Atlantic \& Pacific Tea Co. outstanding, is held by the New York Great Atlantic \& Pacific Tea Co.
Under the plan the New York company stock would be converted
into the new common voting stock and thy New York company would
be merged into the Maryland company-which would then into the new commen voting stock and the New York ompany would
he merged into the Maryland company-which would then have 28,4
000,000 shares of authorized common voting stock of $\$ 1$ pa: value,
with $21,639,206$ shares outscancing. with $21,639,206$ shares outsianding.
The proxy statement being sent to stockholders states tr at the
merger would not affect the business of the corporation, but would merger would not affect the business of the corporation, but would
provide a more adequate market for the fiew common stock.
Appplication would be made to list the, new common stock on the New York Stock Exchange and to register it under the Se urities
Exchange Act of 1934 . Exchange Act of 1934. submitted to voting common and p weferred
The proposal will be
stockholden⿻at at meeting to be held Dec. 12 , 1958 . stockholderp at a meeting to be held Dec. 12, 1958.
A furtitiantion of the board at todays meeting was the clection
of Ralph \&urger, President of A \& since 1950, as Chair nan of
he Board Bur President of the consolidated companics the Board arot President of the consolidated companics.
The following is business leaders were elected dirctors: Ralph
Manning Brown, Jr., Vice-President of New York Life Instra:ce Co.
John L. Burns. President of Radio Corp. of Ammerica; Jay Lverett
Crane, financial consultant to Standard Oil Co. of New Jerscy, ovmeriy Crane, financial consultant to Standard Oil Co. of New Jerscy, Cormerly director of various business corporations, Vice-Chairman of t:e. Ford
Foundation, and formerly Dean of Harvard Business School; Gurity Foundation, and Pormerty Dean of Harvard Busmess School; Gwily
A. Price, Chairman of the Board of Directors, of Westinginod Elec-
hic Corp. and John Elliot Slater, partner, Coverdale $\&$ Colpit:s, conulting engineers. year ended Feb. 22, 1958; the company's siles to-
For the fiscal yed
aled $\$ 4,769,249,488$; net earnings after taxes amounted to $\$ 50$, , 56.686 ; aned $\$ 4,769,249,488 ;$ net earnings after taxes amounted to $\$ 50,56,686 ;$;
tals. assets were $\$ 596,179,246$; and earned surplus totaled $\$ 322,123,240$.
V. 188, p. 1395.

Great Northern Ry. - Equipment Trust Cerificates Offered-Halsey, Stuart \& Co. Inc. and associaics on Nov: 7 offered $\$ 3,390,000$ of $41 / 8 \%$ equipment trust certificates maturing semi-annually June 1,1959 through Dec. 1, 1973, inclusive. The certificates, scaled to yield from $3.25 \%$ to $4.15 \%$, according to maturity, were warded to the group on Nov. 6 on its bid of $99.22 \%$.
Salomon Bros. \& Hutzler bid 99.107 午 for the certificates, a!so as
$11 / \mathrm{s}$,
Issuance and sale of the certificates are subject to autio:ization The issue is to be secured by 500 all steel box cars, estirated to The issue is to be secured
ost not less than $\$ 4,262,500$.

## Associates in the offering are: Freeman \& Co, and MeMaster

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTIIS
Period End. Sept. 30- 1958-Month-1957 1958-9 Montls-1957
 $\begin{array}{llllll}\text { Net rev. from ry, ops. } & 10,684,061 & 7,742,058 & 39,549,552 & & 50,417,100 \\ \text { Net. ry. oper. income } & 5,843,891 & 3,292,628 & 15,811,897 & 18,942,989\end{array}$

Green Bay \& Western KR.-Earnings-
$\begin{array}{lllll}\text { Period End. Seept. 30- } & \text { 1958-Month- } 1957 & & \text { 1958-9 Mos- } 1957 \\ \text { Railway operating rev. } & \$ 388,220 & \$ 408,066 & \$ 3,454,053 & \$ 3,495,765\end{array}$
 Net rev. from ry.
Net ry. oper. incom
-V. 188, p. 1395.
$\left.\begin{array}{ccc}\mathbf{\$ 6 2 , 4 7 9} \\ 7,426 & \$ 106,331 & 22,994\end{array}\right)$
Green Mountain Power Corp.-Earnings Increased-

| 12 Months Ended Sept. 30- | 1958 | 1957 |
| :---: | :---: | :---: |
| Gross operating revenues.- | \$7,117,800 | \$6,731,500 |
| Net income | 688,100 | 632,900 |
| Preferred dividend requirements | 56,000 | 58,700 |
| Net earnings for common stock | \$631,200 | S5.74,200 |
| Earrings per share of commo | \$1.30 | \$1.18 |

## Earnings per sha $-\mathrm{V}: 180, \mathrm{p} .1395$.

Grey Nuns of the Cross, LoweII, Mass.-Notes Offered KKeenan \& Clarey, Inc., Minneapolis, Minn., in October offered publicly $\$ 1,350,000$ of $41 / 2 \%$ to $51 / 4 \%$ scrial note ally from July 15,1960 to 1973 , inclusive.

Group Securities, Inc-October Sales at New HighInvestor purchases of $54,699.000$ of Group Securities, ITc., established
 month were $\$ 1,034,000$.


Gulf Interstate Gas Co. - Private Placement - The company, it was announced on Nov. 6, has arranged to place privately, through .Carl M. Loeb, Rhoades \& Co. and Merrill Lynch, Pierce, Fenner \& Smith, an issue of due Oct. 31,1978 .
due Oct. 31,1978 .
The proceeds are to be used to repay bank loans and pay for
new construction. -V . 188, p. 852 .

## Gulf, Mobile \& Ohio RR.-Earnings-

 Railway operaung rev. $\quad \begin{array}{llll}\$ 6,658,809 & \$ 7,077,753 \\ \$ 58,979,567 & \$ 63,512,366\end{array}$

Gulf States Utilities Co.-To Sell Notes-
 Gulf
are neted.





Haratine Gas \& Oil Co., Inc., Euclid, O.-Stock Offering Suspended by SEC-
The Securtites and Exchange Commission, it was announced on
Oct. 31 has itssued an order temporarily suspending a Regulation Oct. 31. has issued an order temporarily suspending a Regluation A
exemption from registration under her securtion Act of 1933 with
respect to a public offering of stock by this company. The order proo exemption Irom registration under the Securities Act of 1933 with
respect on apulic offrering of sock by this company. The order pro-
vides an opportunity for hearing, upon request, on the question whether
the vides an opportunity for hearing, upon request, on the question whether
the suspension should be arated made permanent.
Regulation A provides a conditional exmption from registration Reguation A provides a conditional exemption from registration
with respect to public offrerngo of securtiles not exceeding 830,000
in amount. Haraline Gas filed a Regulation A notification on June 23 ,







Hilton Hotels, Corp.-To Build in Tarrytown, N. Y.Finat documents were signed on Nov. 3 making possible the con-
struction of a Hitho Inn at Tarrytown, N. $\mathbf{Y}$.


 additional 60 yearr. 25 years with renewal options extending for an
Hiton Hotels wril erect a 200 -room Inn at an approximate cost

## Hinsdale Raceway, Inc.-Stock Offering Enjoined-

The 3EC Boation Rejional Office announced on Oct. 28, 1958 that
 offerings and shales of the Raceway; stock in violation of the Securi-
ties Act registration requirement.
Howe Sound Co.-Two Exchanges Apply for Unlisted Trading in Common Stock-
The Philadelphls-Baltimore Stock Exchange and the Pacific Coast
Stock Exxhange have each applied for unisted trading privileges in
 mission has given interested persons until Nov, 14, 1958, to request,
hearing thereon. The
Stock Exchange-v. 187, p. 1 . 1 Iso6.

[^0]Illinois Central RR.-Earnings-
Period End. Sept. 30- 1958-Month-1957 1958-9 Mos.- 1957



Illinois Terminal RR.-Earnings-

| Period End. Sept. 30- | 1958-Month | 19 | 1 |
| :---: | :---: | :---: | :---: |
| Railway oper. expenses. | \$1,1788,159 ${ }_{\text {818, }} \mathbf{\$ 1 , 0 3 3 , 8 7 5}$ |  |  |
| Railway oper. expenses. | 818,941 730.080 | 6,564,803 | 7,529 |


Indiana \& Michigan Electric Co. - Bond Financing The SEO has tssued an order pernitting this company, a subsidiary
 Indiana in the aggregate amount of $\$ 13,500,000$.
Proceds from the sele of the bonds and the cash contributions are
to be applied by the company to the extent necessary ment of outstaincing bank notes of not to exceed $\$ 21,000,000$. The


Interstate Department Stores Inc.-October Sales Up| Period End. Oct: 31- |
| :---: |

Kansas City Southern Ry.-Earnings
Period End. Sept. 30- 1958-Month-1957 1958-9 Months-1957

 - V. 188, p. 1434

## Kansas, Oklahoma \& Gulf Ry:-Earnings-




Kentucky Jockey Club, Inc--Securities Offered-Public offering of $\$ 2,300,0006 \%$ first mortgage bonds, due Dec. 1, 1973, and 230,000 shares of common stock (par $\$ 1$ ) was made on Nov. 6 by an underwriting syndicate jointy managed by The Kentucky Co. and Scherck, Richter
Co. in units consisting of $\$ 100$ principal amount of first mortgage bonds and 10 shares of common stock. Each unit is priced at $\$ 112.50$.
The bonds will be redeenable at optional redemption prices rang-
ing fron 1033 to par, ane for the sikking fund at a redemption
price of par; plus acrued interest price or pars N Net proceeds from the financing will be used by the
procens
corportion to compete thoroushbred racing plant at Florence, urporation to complete a horoughred racing for general corporate purposes
und BUSINESS-Corporation proposes to conduct thoroughbred horse
racing meetings, with parit-mutuel wageringr commencing during the
aarly fall of 1959 ith early fall or 1959, pritor to which time its facilities now under con-
struction are expected to be completed. The company has acquired
t sito consisting of 366 acres for

Kentucky Utilities Co.-Files for Rights OfferingThis company on Nov. 3 filed a registration statement with the
SEC covering 206,440 shares of its $\$ .0$ par common stock. The come pany proposes to offer these shares for subscription by common
stockholders of record Nov 17. 1958 at the rate of one new share or each 12 shares ther heid. The subscription price and underwriting terms are to be suppied by amendment. Blyth de Co., inc., and J. J.
B. Hilliard \& Son are listed an the principal underwritrs.
Net proceds inom the sale of the stock vill be used to finance part of the company's construction expenditures, including the pay-
ment of temporary bank loans (\$3,000,000) incurred or to be incurred
Construction expenditures for 1959 are estimated for that purpose. Construction expenditures for 1959 are estimated
King-Seeley Corp-To Increase Common Stock-


Koppers Co., Inc.-To Manufacture Metallic BellowsThis corporation's Metal Products Division at Baltimore, Md., and
The Belfab Corp., Daytona Beach, Fla., on Oct. 31 announced an agreement whic an anows Koppers to, Fise Belfab's design and manufaciMetallic bellows are employed in a wide variety of mechanisms
such as seals, instruments, expansion ${ }^{\text {jon }}$ joints, etc.
H . H. B. Cummings, Vice-President and General Manager of Koppers
Metal Products Division, said: Koppers has been making seals for Metal yroaucts Divsion, said: thoppers has been making seals yor
many years and looks upon this arement as an opportunity to
explore possible new uses for sealing devices and as a means to
 nuclear and chemical. filelds.,
Arthur $s$. Brown, President of Belfab Corp.; said that Belfab


## Kroger Co.-Plans Three-for-One Stock Split-

The stockholders on Dec. 10 will consider increasing the authorized
ommon stock from $5,000,00$ to $18,000,000$ shares to effect $\&$ three-
Laclede Gas Co.-Registration Statement Withdrawn The registration statement filed with the SEC on June 18, covering a proposed offering of $\$ 10,000,000$ of first mortgage bonds due 1983 ,
has been withdrawn.-v. 188, p. 148 .
Lake Ontario Portland Cement Co., Ltd., Picton, Ontario, Canada-Registers With SEC-
This cement company filed a registration statement with the SEC rants for the purchase of an additional 671,376 shares. The company rants ior the parchase of an addational 671,376 shares. The company
proposes to offer its common stockholders the ritht to substive to
the additional shares and warrants at the rate of one unit (consisting of one common share and one warrant, for each two shares held.
The record date ard subscription price are to be suppled by amendment. The company owns. end operates at picton a portiand cement manu-
frocturng plant and a. commercial agreate (crushed limestone)
production plant; and it also owns and operates storage and distribution facilities at the Picton plant site, at Toronto, and at Rochester,
New York. Net proceds of the sale of the units will be added to the general
funes of the conpany and wil be avaliable for any oorprate pur-
pose. It is intenced taiat such general funds will be applied
other things, to the rayment, when due, to the contractors of the
unpuid balance of $\$ 530$ oooo payable under a contract for the contruction of tits plants and facilities; ander a to contract payment the con- $\$ 344,929$
of interest maturing on Dec. 31 , 1953. on outstanding of




 Certain claims sand counterciaims, between the cempany and the con-
tractors have been settled by further agreement.) -V: $184, p ; 115$.

## Lake Superior \& Ishpeming RR.-Earnings-

 | cailway oper. expenses.s- | 256,364 | 336,557 | $2,080,127$ | $2,458,791$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

 Leeds \& Northrup Co., Philadelphia, Pa.-ContractThis company recently received a contract from Ideal Cement Co.,
Denver, Colo., for complete instrumentation of a kiln now being in-

Lehigh \& Hudson River Ry.-Earnings-
$\begin{array}{rlllll}\text { Period End. Sept. 30- } & \text { 1958-Month-1957 } & \text { 1958-9 Months-1957 } \\ \text { Railway operating rev. } & \$ 275,948 & \$ 345,370 & \$ 2,413,448 & \$ 2,845,401\end{array}$

 ${ }^{*}$ Deficit.--v. 188, p. 1519.
Lehigh \& New England RR.-Earnings-

 ${ }^{*}$ Deficit.-V. 188, p. 1434.
Lehigh Valley RR.-Earnings-
Period End. Sept. 30- $\quad 1958$-Month-1957 $1958-9$ Months- 1957

 Deficit.-V. 188, p. 1519

## Long Island Casualty Insurance Co.-Registers Voting

 Trust Certificates With SEC-The company filed a registration statement with the SEC on Oct. 30,
1958, covering Voting Trust certificates with
respect
To shares of its capital stock. These shares are the subject of an earlier
registration statement filed on sept. 29 , 1958, and proposed for offering
to stockholders at $\$ 6$ per share. Purchasers have the right to become parties to the Voting Trust Agreement by deposting their shares in
exchange for an equal number of voting trust certificates. There are presently outstanding 55,975 shares of stock of which ail but 7,200
are subject to the voting trust agreement.-V. 188 , p. 1434.

## Long Island RR.-Earnings-



(P.) Lorillard Co.-Registers Rights Offering-

This company en Nov. 5 filed a registration statement with the holders of its common stock of 364,670 . shares. of commmon stock.
 to sobscribe will be mailed to stockholders.
Lehman Brothers and Smith, Barney $\&$. $C o$. will head a nationwide roup to underwrite the proposed orney \&
tobacco products. Ko. is a major manufacturer of cigarettes and other tonacco products. Kent, old Gold Filter cigarettes, old Gold, Straights
and Newport light-menthol cigarettes are the company's principal
cigarete brands. Net proceeds to the company from the sale of the stock will be added
 gether with other general funds, were used to Prinance the company's increased purchases of tobacco and, to a lesser degree, other require-
ments arising out of the expanded volume of business according to the
prospectus.- 1 . 188 . 1156 .

## Louisiana \& Arkansas Ry.-Earnings-

Period End. Sept. 30- 1958 - Month-1957 1958-9 Months- 1957

 Net ry. oper. incon
V. 188, p. 1435 .

## Louisville \& Nashville RR.-Earnings-

Period End. Sept. 30- 1958-Month-1957 1958-9 Months-1957

 - . 188,

Macomber Inc.-Acquisition-The Ohio Company, Columbus, Ohio, represented this corporation in its acquisition of Rock Island Steel Co., Rock Island, II., it was
announced on Oct. 8 (see also V. 188, p. 750).-V. 188 , p. 1520.

Magnolia Petroleums Co.-Acquisition Completed-

## Maine Central RR.-Earnings-




Mariel Shipbuilding Ltd. (Cuba)-New Project-

 Cuban Government, was negotiated Ny Nicolas Reisini, President of
Robin Internationa, Inc., American trading organization headquar-
tered in New York.




 Coig Guoun \& earthers. The company will have for Cuban directors.
two from the Brtish syndicate, and one from Robin.


 or unloading within one day in the Western Heitsphere ports at
Which the will call. .The construetion of the silpyard and the
building of the shlps will be directed by the British group. which will building of the ships will be directed by the British group, which will
supply all of the techncal aid necessary and much of the matertals,
whife cuban labor will be used.

Martin Co.-Debenture Offering This Week-It is announced that this company now plans to offer publicly $\$ 20,000,000$ sinking fund debentures due 1978 (with common stock purchase warrants).
The net proceeds are to be used for working capital and general
corporate purposes.-V. 188, p . 750 .
Mason Mortgage \& Investment Corp., Washington, D. C. -Statement Effective-
The registration statement filled with the SEC on Aug 20 , covering
$\$ 6,000,000$ of warranty and repurchase agreements and 5,000 shares 0 of
 offred principally to holders of whole mortgage notes and reated
warranty agreements, became effective on Oct. 7 . See also v. 188 , p. 751.
Melville Shoe Corp.-Current Sales Higher-
$\begin{array}{lllll}\text { Period End. Oct. } 25-\quad 1958-4 & \mathrm{WkS}-1857 & 1958-43 & \mathrm{Wks}-1957 \\ \text { Sales. }\end{array}$
Merck \& Co., Inc.-To Form Affiliate in India-
Merck Sharp \& Dohme International, a didision of Merck \& Co.,
Ince has been authorized by the Government of India to form a
large new privately owned drug manufacturing company in India Ine. has ween authorized by the Government of India to form a
lare new privately owned drug manuataturing company in India
In conjuncton with the Indian concern Tata Sons Private Ltd.
 own a majority of the shares and will make its investment in U. S.
(Collars or equivalent.
Merck Sharp \& Dohme (India) will have an authorized capitalization Merck Sharp \& Dohme (India) will have an authorized capitalization
of 42 millino rupes (about $\$ 8.4$ million Total paid-up investment
will be 21 million rupees (about $\$ 4.2$ million). Apart from one Government-owned firm, the new company, Merek
Sharp \& Dohme (India), will be the largest ethical drug manuacourrg

New Hormone Decadron Released to Physicians-
Decadron, new steroid hormone with flive to 35 times the anti-
intlammator Dower of those now available, has been released to the
medical profession by Merck Sharp \& Dohme, a division of Merck $\&$
 range of other diseases. acoording to John G. Bill, President of Merck
Within the last year, act
Sharp \& Dohme, Decadron has undergone one of the most extensive
 cimical testing programs of any sterold since cortisone itself, which
the company Introdued ten years ago. Almost 1,800 investigating phy.
stians in virtuall every in addition to
the program.
The program. these test, Decadron has been administered for over one million
patient days of treatment. Besides estabishing the drug's unique anti-
 nificant lowering of the unwanted side effects sometimes found with
earlier sterolds, especiall the tendency to precepitate or worsen dita-
betes and to cause undesirabie psychic manifestations.-V. 188, p. 1272.
Metal \& Thermit Corp.-Director of AdvertisingMeritt L. Smith has been appointed to the post of director of
dverising and publicity for this corporation, H. E. Martin, President, advertising and pubilicity for this corporation, H. E. Martin, Presiacnt,
announced on No. ${ }^{\text {a }}$. 11
In this position. Mr. smith will have full responsibility for the In this position, Mr. Smith wil have full responsibilty for the
operation oo the company's advertising department and advertising
ind publicity agences, and will develop an expanding public relations and pubicity agencies, and will develop an expanding public relations
procram.
Mr. Smith joined the corporation in 1932 and in previous positions Mr. Smith joined the corporation in 1932 and in previous positions
ias been advertising manager, assistant sales manager, sales promo-
tion manager and executive advisor.--v. 137, p. 1786.

Metals Disintegrating Co., Inc: - Seeks Exemption From Reporting Rule-
This company, Elizabeth, N. . ., has applied to the SEC for an
order exempting it from the requirement of Section $15(\mathrm{~d})$ of the order exempting it from the requirement of Section 15(c) of the
Securtites Exchange Act of 1934 to file annual and other periodic
reports; and the commission has issuled an order giving interested



Michigan Gas Utilities Co.-Earnings Increased-

 Ppurchaced gas costs reflected above include payments made under
bond. Besed on the average number of shares outstanding during
the period.-V. 188, p. 951.
Michigan Wisconsin Pipe Line Co.-Redemption-
The
 phus necrued interest. Payment will be made at the City Bank
Farmers Trust Co., 2 Wall st., New York, N. Y.-V. 188, p. 1435.

Mid-Hudson Natural Gas Co.-SEC Vacates Suspension Of Offering195 a decision announced on Nov, 4 the SEC vacated its March 27,
 offering by this corporation.
The Etock orfering by Midd.-Hudson, Involving 500,000 common sharres,
ot 50 cents per share was made pursuant to a Regulation A notirica-










 standing that Messrs. Rubin and Atwater would transfer some of their
shares to Mr. Lieberman.
Accordingly, the Commission ruled that the representation that the Accordingly, the Commlssion ruled that the representation that the
555,000 shares were issued solely in exchange for oil and gas claims
was not accurate. However, the of fering circular did set forth that Messss. Lleberman, Atwater and Rubin were the promoters of Mid-
Hudson; and on the same page of which reflected the issuance of 575,000 shares to Mesgrs. Rubln and Atwater the offering circular disclosed
that they had tiansferred 285,000 of these shares to Mr. Lieberman
at the nominal consideration of one mill per share. "It thus appeer." closed to"-prospective investors the offering cilcular adequately dis-
among the respondetit and of the transactions among the respondetit and its promoters. Under all the circumstances,
We conctude that thre record does not establish that the misstatement
in the offering crithlar was of such serious nature as to require that
our suspension order be made permanet.

Midwest Technical Development Corp., Minneapolis, Mini.-Plans Sale of Securities-
A program to accelerate development of Minnesota's growing roster
 new company. Mr. Ryden was a founder of Control Data Corp.,
Minneapolis. computer and control firm, and is. Vice President and Treasurer and a director of that conmpany.
Associated with Mr. Ryden as officers and
 Drake and Byron D. Smith, Vice-Presidents of the new Company;
Henry C. Stephenson, Treasure Fremont c. Fietcher, Secretary;

 nical companies The corporation will invest in small successful tech-
notential can be increased by added capitai. In addition, a whollyowned subsidiary, Technical MManagement serve-
liees Corp,., is being lormed to provide such companies with specialized
maneen management consulting, services In the areas of finance, product
planning and marketing, Mr. Ryden said. The new corporation has hopened offices in the Northwestern Bank
cuilding in Minneapolis, Minn.

Midwestern Gas Transmission Co--To File New Application With FPC to Build New Pipeline -
This company nnd its parent frrm, Tennessee Gais Transmisston Co. palan to itlo new applications to furnish mawor new gas suphlies to the
Chicago-Gary area and to communities now without natural gas service Chicago-Gary arei and to communities now without natura1 gas service
located principally in Minnesota, Wisconsin and the Upper Peninsula The PPC On Oct. 31 denying the applications of Midwestern and
competing pipelines to serve the areas, ruled each was deficient in competing pipelines to serve the areas, ruled each was deficient in
some regard. But. it fund the gas. grive was urgenty neded, laid
down specific sugections for fillng of new prolects to glve the service, down specific suggestions for filling of new projects to give the service,
and gave the companies 10 days to advise the FPC of thetr plans for new applications
The Mid western-Tennesse Gas letter, sent to the FPC in response,
 in tis denied application. plus soubstantial adiditional vorumes covered
Chicago-Gary area and Michigan Upper Peninsula as follows in the (1) To be filed at once, a plan to build and operate a new pipeline

 (2) To be filied within 60 days, a second Midwestern application to
build and operate a p pipeline using canadian gas. serving the com-
munities principally in Mininesota, wisconsin and the Michigan peninsula.
The two fillings will be separate and independent of each other and
the two pipelines will not be interconnected, as was planned in the earlier dened project.
Dspen had and are being had with Northern Natural Gas Co." the letter said. (Northern, or omaha, Nob, is
another pipeline firm whose competing application also was denied


Minneapolis-Honeywell Regulator Co.-Expands Latin American Operations-
This company has expanded its Latin American operations with
the estabishment of a new subsidiary in Brazil-the company's fourth subsidiary in Letin American countries.
The new operation, to be known as Honeywell Controls Ltd. will have headquarters in sio Paulo, with a branch office in Rio de
Janelro Intiant it will function. as a siles subsidiary; handling imports, engineering and service of automatic control equipment for
Brazilis rapldy growing industries. C. B. Meech, Vice-President of Honeywell's International division,
said pans were under way for the subididary also to undertake assem.
bly operations in the near future. In time, this assembly work should bly operations in the near future. In time. this assembly work should
develop into more extensive production, Mr. Meech said.
Honere Honeywell's other Latin American subsidiaries afe in Mexico, Cuba
and VVenezuela. The company alio has a branch office in Puerto Rico. and Venezuela. The company also has a branch office in Puerto Rtico
The new Brazilian operation brings 1 th the number of whotly-owned
tion, it has a $\mathbf{5 0 \%}$ interest in a Japanese affillate; and distributors
 The Netherlandd and Japan, Manufacturing also is done in Canada:

Minneapolis-Moline Co.-Resumes Preferred Dividend




 The Innonc. 14. ablity of the Minneapolis-Moltne Company to pay
 policies initinted by the new. directorcessand management, who assumed
the responsibtlities for the operation of the company less than a year

$$
\begin{aligned}
& \text { lar } \\
& \text { tha } \\
& \text { tha }
\end{aligned}
$$

${ }_{\text {lar }}^{\text {la }}$

yet Although the final figures for the fiscal year now ending are not



Minneapolis, Northfield \& Southern Ry.-Earnings-



Minneapolis \& St. Louis Ry.-Earnings-



Minneapolis, St. Paul \& Sault Ste. Marie RR.-Earns.



## Missouri-Illinois RR.-Earnings-

$\begin{array}{lllll}\text { Period End. Sept. } & \text { 30- } & \text { 1958-Month-1957, } & \text { 1958-9 Months-1957 }\end{array}$

 Missouri-Kansas-Texas RR.-Earnings-

Rallway oper. expenses $\quad$ 3,713,390


## Missouri Pacific RR.-Earnings-

Period End. Sept. 30- 1958-Month-1957 1958-9 Months- 1957


Monon RR.-Earnings-

 | Railway operating rev.- | $\$ 1,72,173$ | $\$ 1,732,975$ | $\$ 14,658,854$ |  |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Railway. operating exps. | $\mathbf{1 , 4 3 9 , 1 1 1}$ | $\mathbf{1 , 5 3 4 , 5 1 0}$ | $\mathbf{1 2 , 4 6 2 , 0 2 9}$ | $13,889,981$ |

 ${ }^{*}$ Deficit.-v. 188, p. 1435.
Monongahela Ry,-Earnings-


 Montana-Dakota Utilities Co.-To Sell Bonds-

Montecatini, Italy-To Issue $\$ 48$ Million 6\% 20-year Bonds to Expand Polypropylene \& Petrochemical Pro-duction-


 present exchange rate the bonds will be offere
lira 1 si.1.59) with benefits effective Dec. 1 , 1958.
Dr. Carro Faina, President and General Manager, stated that capital
secured through sale of these 20-year bonds will be used in the
execution of an already formulated, broad-scope industrial proeram execution of an already formulated, broad-scope industrial program. These plans include additional and expanded piants for the procaction
of polypopylenes and other olefinice polymers, new petrochemical
cracking units and further studies on new synthetic fibers. Ulimate capacity of the many new and expanded polypropylene
and other polymer faclities planed in Montecatinis aceelerated in-
dustrial develoment dustrial development program will be in the tens or thousands of tons
per year. The compan's present facilyt at Ferrama is presently under
ging an. expansion which will increase. annual production of MopLEN gong an. expansion which will nerease. annual production of MOPLEN
polypropylene to 20.000 tons, with a projected potential of 30,000 He stated tinat two new petrochemical cracking units, one at Ferrara
and the other to be built in southern Italy, will assure $a$ constant and ample supply of raw materials. A portion of the propslene pro-
duced at these locations will be attized tn the production on moditied
polypropylenes, whine the remaining portion in combination with


Mountain States Telephone \& Telegraph Co.-Earns.-
 $\stackrel{\text { Net after charges }}{-\mathrm{v} .188, \mathrm{p} .1520 .}$
Narda Ultrasonics Corp-Registers With SEC The corporation filed a registration statement with the SEC on
Nov. 4,1558 , covering 100,000 outstanding shares of its 10 c par


 eigit underwriters. of 5,000 shares each from officers of the company
nt $\$ 3$ eench The prospectus indicates that these shares are not
neing oferd being offrerd at this time." . Narda Ultrasonics is engaged in "mass
organized in Otover. 1955 .
roocuction of low cost ultrasoinic cleaners." t has outstanding 774,500
 its sale of the 60.000 shares the subject of
of he then outstanion shares. Join
listed as company President.-V. 188, p. 1615 .

Nation-Wide Securities Co., Inc.-Assets Rise-
Total net assets as of Sept. 30, 1958 were $\$ 30,150,255$, compared
ith $\$ 25,335,354$ for the previous year, Hugh Bullock, president, said
 There were $1,575,484$ shares outstanding at the end of fiscal 1958
as aginst $1,472,707$ shares outstanding at the 1957 fiscal year-end.

National Can Co. (\& Subs.) -Sales Up-Earns. Off-
 $\begin{array}{llllll}\begin{array}{l}\text { Income before Federal } \\ \text { income tax }\end{array} & 2,010,239 & 2,553,310 & 2,320,830 & 3,653,327\end{array}$ Provision for
incoine tax
Federal
Nét income
Net income -
Eharies oustanding
Earniligs per share $\frac{1,046,000}{3964}$
 -v. 188, p. 895.
National Gas \& Oil Corp. (\& Subs.)-Earnings Higher
 -V. 188, p. 951.

Natural Gas Pipeline Co. of America-Bonds Offered Dillon, Read \& Co. Inc. and Halsey, Stuart \& Co. Inc. headed a group of underwriters which offered publicly
on Nov. 7 an issue of $\$ 30,000,000$ first mortgage pipeline on Nov. $45 \% \%$ series due Nov 1,1978 mortgage pipeline and accrued interest, to yield about $4.68 \%$ to maturity.
The offering was oversubscribed and the books closed.
The offering was oversubscribed and the books closed.
This financing represents the first publicic offering of mortgage This financing represents tht first publice offering of mortgage
bonds of the ccinpany, which is one of the pioneer long-distance


 PROCEEDS-An amount approxinating the net proceeds to the
company from the sale of these securities will be applied to the company from the sale of these securities will be applied to the
reduction of outstanding bank loans which were. incurred for the
purpose of teupsorarily
inancincing a portion of the cost of additions purpose of temporarily financing a portion of the cost of additions
teing made to the property of the company in connection with its
expansion progrem. EUSINESS-Natural Gas Pipeline Co. of America and Texas
IIInois Natural Gas Pipeline Co., both subsidiaries of The Peoples
 ail of the .natural gas distributed in Chicago and the surrounding
urea and also serve errtain other gas unitities.
Natural Gas Pipeiline began operations in 1931 with a pipeline
extending anproximately 900 miles from the Panhandie field in Texas



 erm contracts with certain gas producers and other pipeline com-
panies.
The compiny The company has embarked upon an expanition program which
Involves. he construction of approximately sit miles of paralleling
pipeline and related facilities expected to cost pipeline and related facilities expected to cost about so poonaoo. In
Connection with this propram the company expects to instail by the
end of 1958 facilities which will capacity of at faciitiest 107,000 hich will permit an and possibly as asease much as dialiy delivery 195,000 Mcf.



Neisner Brothers Inc.-October Sales Higher-

New Orleans \& Northeastern RR.-Earnings



New York Capital Fund of Canada, Ltd.-Assets UpNet asset value or this Fund as of Sept. 30,1958 was $\$ 26,548,224$,
equal to $\$ 34,13$ a share on 777,919 outstanding shares, according to
 on 798,957 shares and on Sept. 30, 1957 it
a share on 879,181 shares.-V. 188, p. 447 .

## New York Central RK.-Earnings-

Period End. Sept. 30- 1958-Month—1957 1958-9 Mos.-1957

 ${ }^{-}$Deficit--V. 188, p. 1865.

## New York Connecting RR.-Earnings-




## Deficit.-V. 188, p. 1521

New York Dock Co.-Merger Proposed -
This Broklyn, N. Y. investment company has applied to the SEC Tor an order exempting certain transactions incident to its merger
with and nito Lunhll International, Inc. of New York, and the
Commission has scheduled the application for hearing on Nov, 25, 1958.

 ts balance Encet at $\$ 1,444,127$, and its remaining investments in real
estate ht $\$ 1.81,41,41$. .
Dunhill, through its wholly-owned subsidiaries, is en Dunhill, through its wholly-owned subsidiaries, is engaged in the
sile, at retail nid unolesale, of tobacoco, tobacco products and accessories, pipes, tift thems, cosmetics, toiletries and other merchandise.
In addition, substantil portion of the assest of Dunhill and its
In
 New York Dock has outstanding 70,00 common and 31,800 par-
ticicating prefered shares and Dunhill 300,000 common shares. Under the merger puroposal, New York Dock shares will be converted into
shares oi p inhill on the basis of 10 shares of Dunhill for each
preferred share of New York Dock and eipht preferred share of New York Dock and eight shares of Dunhill for
each common share of New York Dock. Assuming 100 exchange each common share of New York Dock. Assuming 100\% exchange
the surviving corporation vould have 1,135,248, common shares
outstanding after the merger. If the merger fis effected, New York outstanding after the merger. If the merge is effected, New Yori
Dock proposes to apply or an order decraring that it has ceased to
ke an investment company and the surviving company ;to seek, tank
 that of an mvestment company and there
Investment Company Act.-V. 128, p. 1615.
New York, New Haven \& Hartford RR. - EarningsPeriod End. Sept. $30-1958-$ Month- $1057 \quad 1958-9$ Mos. 1957,

 New York, Susquehanna \& Western RR.-EarningsPeriod End. Sept. 30- 1958-Month-1957. 1958-9 Mos.-1957



## New York Telephone Co.-Earnings-

Period End. Sept. 30- 1958 -Month-1957 1958-9 Months-1957





Niagara Share Corp.-Asset Value Increased-
 Net assets
Capital shares
Net assets per share © After deducting dividend of 35c per share payable Dec. 15 to stock-
holders of record Nov. 28, 1958. Dividends declared from accumulated capital gains during 12 months
ended Oct. 31,1958 totaled 81 c per share.-V. 188, p. 1436 .

Norden-Ketay Corp.-Dividend Agent AppointedThe Chemical Corn Exchange Bank, New York, has been appointed
gent to distribute cetrificates for shares of $\$ 5$ par value. common stock of United Alrcraft Corp. to stockholders of Norden-Ketay Corp.
on the basis of one share of United for each 20 shares of common

## Norfolk Southern Ry.-Earnings-

## 

$\begin{array}{rrrrrr}\text { Net revenue frcm rail- } & & & & & \\ \text { Wen operations } & \$ 02,607 & \$ 222,689 & \$ 823,529 & \$ 1,551,257 \\ \text { Net ry. oper. Income. } & 80,418 & 77,455 & \mathbf{6 2 , 3 4 4} & \mathbf{5 5 9 , 1 2 5}\end{array}$

## Norfolk \& Western Ry.-To Sell Equipments-

The company will receive bids until noon (EST) on Nov. 13, 1958
in Philadelphia, Pa., for the purchase from it of $\$ 6,690,000$ equipment trust certificates, series F, dated Nov. 1, 1958 and due $\$ 223,000$ semi-
annually from May 1,1999 to Nov. 1, 1973 , inclusive. These certificates annually from May 1, 1959 to Nov. 1,1973 , inclusive. These certificates
are the first instalment of $\$ 12,50,000$ authorized series F certificates,
which will finance about $80 \%$ of the estimated cost of $\$ 15,707,347$ for
the following new equipment: 121,800 h.p. diesel-electric lo the following new equipment: 12 1,800 h.p. diesel-electric locomotives,
$1 ; 500$ lotorn hopper cars and 25 box cais. No bid is to be reeeived
less than 98 .c. The company has asked ICC permission to issue the less than 98 C. The company has asked ICC permission to issue
certificates.
EARNINGS FOR SEPTEMBER ANB FIRST NINE MONTHS EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS
Period End. Sept. 30- $\quad$ 1058-Month-1957 $\quad 1958-9$ Mos - 195


[^1]North Carolina Natural Gas Corp.-Private Placement -The company through Kidder, Peabody \& Co. Inc., has arranged to place privately an issue of $\$ 13,750,000.53 / \%$ first mortgage pipeline bonds, due June 1, 1979, it was announced on Nov. 6.-V, 188, p. 1718.
Northern Natural Gas Co.-Registers With SEC-
The company has filed a registration statement with the Securities
and Exchange Commisision coverng $\$ 30.000 .00$ of sinking fund deben-
unes due in and Exchange Commission covering $\$ 30,000,000$ of sinking fund deben-
tures due in 1978. They will be offered for public sale through an
underwriting group headed by Blyth \& Co., Inc. The company said proceeds will be used to pay bank loans incurred
for construction costs, including, the purchase of securities from
subsidiaries to help them finance construction costs.

## Northern Pacific Ry.-Earnings-

Period End. Sept. 30- 1958-Month-1957 1958-9 Mos.-1957



## Northwestern Pacific RR.-Earnings-



way operaticns
Net $\begin{gathered}\text { wy. oper } \\ \text { - income }\end{gathered}$
V. 188, p. 1521. .
$\begin{array}{cccc}\$ 502,742 & \$ 323,840 & \$ 2,813,643 & \$ 3,049,725 \\ 119,250 & 32,38 \pm & 42,667 & \\ & & 54 ; 266 \\ & & \end{array}$

## Ohio Oil Co.-Registers With SEC-

The company on Oct. 30 ? 11 ed a registration statement with the
SEC covering $\$ 11,250,000$ of participations in the company's thrift plan together with 267,062 shares of ohio oit com omon stock which
may bs purchased pursuant thereto

Ohio Power Co.-New Unit Completed-
The second 225,000 -kilowatt generating unit at Kammer plant is now
in operation, it was announced on Nov. 3 . Unit 2 followed Unit 1 on
 Captina, W. Va., plant, slated for completion in February 1959 .
 miles down the Ohile River., a subsidiary of ormet corp., which in
Ormet Generatio Corp,
turn- is yountry ownec by Olin Mathieson Chemical Corp
 Construction work at Kammer began in early 1956, shortly atter first power generition, zluminume production and fabrication of aluminum products alt in one major industrial complex.
Bulk of the generatrin oo the first two units supples the ormet
and and the new Oin Mathieson aluminut 0 it. Generation of the thir of the other two unitits wirl pe ted dind the balance of the gene onio Power Co., System,
part of the American Electric Power System. The 3-unit Kammer plant is expected to consume about 2 million
ons. of coat per year, all of whith will be supplied by the new Ire-
and Mine of the Consolidation Coal Co. Coal will be delivered frem the mine's. cleanings. plant to the power plant wift be delivered from
mile conveyor system. - . 188, p. 1865 .

## Oklahoma Natural Gas Co.-Files Stock Plan-

This company filed a registration statement with the SEC on Oct.


Orangeburg Manufaeturing Co., Inc.-Proposed Merger See Flintkote Cöabove-Vy 188, p: 1273.
Outboard Marine Corp.-Sales. Increase in Fiscal 1958 Heavy Tooling and Start-Up Costs Affect Net -
 $88,236,663$ or about $6 \%$ over 1957 . Outboard produets sales were
figher for 1958 and accounted for more than 80 of of the company ales total.
Sales of Cushiman Motor Works subsidiary are included for the full year, whereas. in 1957 , they were included only for the four months
following acquisition.
Lawn-Boy power mower sales held colose to the
 ower due to inactivity in the pulpwood industry.
Contributing to higher sales was the highty such introction




 A cost reduction progran for Cushman Motor Works. which has
been in development since acquisition of that company last vear now been in development since acquisition of that company last year, now
is ubing mplemented as rapilly as feasible Marketing efforts at
Cushman are bet.g traproved and expanded. from Yancouver, $\mathrm{B}, \mathrm{C}$. tce:Peterborough, ontanio Sy in . Ltd. were moved Iroin .ancouver, B. C. LC\&Peterborough, Ontavio. By integrating pieneer
into the plant and organization or outhoard Marine Corp. of Canada,
important cost reductions and improved efficienaies have been effected.


penetration 1959, Mr. Rayniak said, major efforts are being directed towards improving earnings performance. "Most of the unusual ex-
penses incurred in 1958 ." he hredicted, "should not recur in 1959 .
We are continuing


## Pacific Electric Ry.-Earnings-


 Deficit-V. 188, p. 1521.
Paoific Mills-Offer to Stockholders-
See Burlington Industries, Inc. above.-V. 182, p. 2793 (Continued on page 48)

## DVIDENES

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments prevj payment date.

Name of Company

Admimmon (quar.) Ho
Acroquip Corpe ( Cuare .)
From captit
Alabama Power C
Co., 4.20: pfd (quar.) 4.60\% preferred (quar.)
Algoma steel, Ltd. (quar.)
Allied Finanoe Co., commen (s-a) $51 / 40$ preferred (quar.)
Alicd Laboratories, Inc. (nicreased quar.)
Allis-Chabiners MHg. Co., common (quar.) American Bittrite Rubber Co.
$61 \% \%$ st preferred (quar.)
And preferred quar.) Anerican Chicle co. (quar.) Stock dividend (two-for-one stock split.
Subject to approval of stcekholders Dec. 18)
Dryer Corp. (stock dividend)
 (Common payment onitted at this time).
Ancrican Radiator \& Standard Sanitary Corp., common (quar, Andian National Corp., Lt Archer-Daniels-Midland Co. (quar.) rkansas-Missouri Power, comnion (quar.) 4.65 preferred (quar.)--......................... $\$ 4$ participating class A (quar.)--......Electric Service Co., Ltd. (increased) Auto Electric Bervice Co., Ltd.

Class A (quar.)
xe Science \& Electronics Corj) (from net
S. F. Co. (Delaware)

Sear-exd
Stock dividend
B. S. F. Company (year-end,
Bailey-Selburn Oil \& Gas, L

53 2nd preferred (quar.)
Bankers \& Shippers Insurance Co. of N. Y.
Garber-Ellis (Canada, Ltd.
Belden Mfg. Co. (quar.)
Bell \& Gossett Co. (quar.)
Stock dividend
Beryllium Corp. istock dividend)
Birdsboro Steel Foundry \& Machine Co. Initial Airplane Co. (quar.) Botuck Brook Water (increased sal
Bristol-Myers Co., common (interim) ${ }_{\text {Extra }}^{3}$ Etio preferred (quar.)
British Aluminum Co.
Aritish Columbia Electric Co., Ltd. -

Brown Shoe Co. (guar.) - Co. (stocis divi-
Brunswick-Balke-Collender Col New on common (inittal-quar.) $\$ 5$ preferred (quar.)
Brunswig Drug Co. (quar.) Buffalo Forge Co.-
Bullocks, Inc., (quar.)
6\% preferred (8-8)
45rard Dry Docks, Litd.
45c, participating class A (quar.)
Burton-Dixie Corp. (quar.)--............
Colaveras Cement (stock dividend
Canada Safeway, Ltd., 4.40\%e pfd.
Canada Steanship Lines Lid.
$5 S_{6}$ preferred (s-a) -
Canadian Canners, Ltd. (quar)
Canadian Drawn steel Co Ltd
$5 \%$ preftred (quar.) 5 (quar.
$5 \%$ preferred (quar.
5\% receemable preferred
$8 \%$ preferred (quar.)

Catalin Corp. of America-
$\$ 1.20$ conv. preferred (quar.)
Central

- Common (quar. preferred (quar.)

Claniptorr Paper \& Fibre Co., com. (quar.)
Chance (A, B.) Co. (quar.)
Chapman Volve Mfg. Co.
 distribution of realized-gains) (Payable fraction balances in cash. If requested,
payable in cash in advance of record date)

Name of Company
Colonial Sand \& Stone Corp. (quar.)
Stock dividend Stock dividend com. (quar.)
Colonial Stores,

##  <br> 5\% preferred (q Commionwealth Life (Louisville Ky.)

C
Cone Mills Corp., common (quar.) Consolidated Water, Power \& Paper Co.Quarterly
Coninental Assurance Co. (Chicago) (quar.) Continental Casualty oo, (Chicago) (quar.)
Cook Puint \& Varnisi, comnion (quar.) Cook Puint \& Varnisi, comnon (quar.) $\$ 3$ prei. tquar.)
Corron \& Reynolds Corp., $\$ 1$ pld. (quar.) Day-Brite Lighting (quar)
Delawre Valley Financial, class ADela were Valley Financial, class A (quar.)
Diekey (W.) Clay Mfg. (quar.) Diketan Laboratories, Inc. (stock div.)
Dornelley (R. R.) \& Sons (quar.)
 D. W. G. Clgar Corp. (quar.)

## American shares Min Aentists Supply (N. Y.) (quar.) Stock dividend

 ExtraDow Chemical Co. (quar.)
Dewery's Ltd. U. S. A. (quar) Drewery's Ltd. U. S. A. (quar.)
Dulany (J. H.) \& Sons (increased-quar.)

Eagle-Picher Co. (quar.)
Eastern Air Lines (quar.) Stock dividend Eastern Racing Assn., common (quar.) Common (quar.)
\$1, preferred (quar.)
Electric Storage Battery (quar.) Employers Reinsurance Corp. (quar Equitable Credit Corp., 50 c pfd. (quar.)
20 c partic. preferred (quar.) Extra
Stock dividend
Exie Resistor Corp., common (resumed)
Stock dividend Stock dividend
execter Mfg. prd. 1957 series (quar.) Fishman (M. H.) Co. (quar.) Stock div. (3 for 2 stock split. Subject
to approval of stockholders Mar. 25, 1959 )
preferred (quar.) \$4 preferred (quar.) Ford Motor Co. of Canada, Ltd. Class $\mathbf{A}$ (quar.)

## General Acceptance Corp., com. (quar.) --

$\$ 1$ preferred (quar.).
60c preferred. (quar.)
General America Corp. (quar.).
General American Transportation Corp. Increased
stock dividend (2 for 1 stock split. Sub
fect to approcal of stockholders Jan. 6 1959), Crneral Motors Corp., common (quar.) \$i. preferred (quar.)
General Telephone Corp. com. (quar.)
$\qquad$ $4.40 \%$ preferred (quar.)
4.75\% preferred (quar.)
$5.25 \%$ prefered (quar)
Goodjear Tire \& Rubber Co. (quar.) Btock Cividend Rubber Co
Gorham Mfg. Col
Graee (W. 1R.) (reduced) --....................
Stock div. (Subject to approval of stock
 $\$ 4.20$ preferred (quar.)
$\$ 4.40$ preferred (quar.) 4.44 preferred (quar.)

Handy \& Harman, common (quar.)
Hanay \& Harman, common (quar.) --...-

Per When Hotders


Name of Company
Per When Holders
Share Payable of Rec Investors Diversified Services, Inc.-
Investors Stock Fund, Inc-, Investors Stock Fund, Inc. - Investment in-
Quarterly of $91 / 2 \mathrm{c}$ Irom
come and $191 / 2 \mathrm{c}$ from realized security pronits) Common (quar.)
$4.80 \%$ preferred $\underset{\substack{\text { (quar } \\ \text { (qu } \\ \hline}}{ }$ Co.4.80 e preferred $\underset{\text { preferred }}{(\text { quar. })}$ (quar.) Janaica Public Service Co. Ltd.-


Kern County Land (quar.)
Extra
KLM Royal Duten Airlines (interim) (Equal to approximately (interim) $\$ 0.79549$ ).
Kaiser Aluminum \& Chenical Corp.


Common
$4.35 \%$
$4 \% \%$ preferred (quar.)
$4 \%$ preferred (quar.)
$4.20 \%$ preterred (quar
 29 c $\begin{array}{rr}11-13 & 10-30 \\ 1-2 & 12-15 \\ 1-2 & 12-15 \\ 1-2 & 12-15\end{array}$ Kawneer Company (quar.)
Kendall Company, common (quar.) 41/2co preferred (quar.)
Kerr-McGee Oil Industries, Inc.Common (quar.) -
41/2\%/ convertible prior pfd. (quar.)
Kress (S. H.) \& Co. (quar.)

La Consolidada, S. A.-

 Lee (H. D
Lone Star Gas, common (quar.
Luminator-Harrison Inc. (qua

Quarterly
Ena
Massawippi Valley IR. (s-a)
Massey-Ferguson, Ltd., common (quar.)
41
 4\% preferred.


Missouri preferred (quar.) 5\%, preferred (quar.)
Modern Containers, Lta., class A (quar.) Modern Containers, Lool, (quar.) (qua.
Monarch Machine Tour.
Montana-Dakota Utilities, common (quar.) 4.50 proferred (quer.)
4.70:
morgan (J. P.) \& Co., Inc.) Morgan (J. P.) \& Co., Inc. (quar.)
Munsingwear, Inc., comnion (quar.)
$51 / 1 / \%$ preferred (quar.)
Mutual Trust (Kanse City, Mo.)-
3c from net invastrient income and 11c 3 c from net investrient income and
from securtiles prefits)
National Dairy products Corp. (quar.) National Dairy Products (quar.)
National Food Products
Extra
Stock Dividond
National Unlon Fire Insurance Co. (Pitts.) Quarterly Mur Co. (quar.) Stock dividend
New Britain Gas Light Co, (quar.)
New Jersey Natural Gas (stock dividend) New Jersey Natural Gas (stock dividend) -
New Jersey Power \& Light Co.


## Common (quar.) 5 \% preferred (quar.) (extra)

 5\% preferfed (quar.) (extra)Norfook \& Western Ry.
North Pennsylvania RR. (quar.) (quar.).
Northern Insurance Co. (N. Y.
Northwestern National Lifo Insurance Co. Northwestern National.
(san) Scotia Light \& Power Co. Ltd.
Nova
 Ohlo Forge 8\% Machine (reduced) --..-
Ohlo Power Co., $4.08 \%$ preferred (quar.)


Pacific Insurance Co. of New York (quar.)
Package Machinery (quar.)
Pacolet Manufacturing Co. (quar.)




Philadelphia Suburban Transportation (quar.)
 Fioneer Finance Co.,

Pittsburgh Plate Glass (year-end) -
Pittsburgh, Youngstown \& Ashtabula Ry.
7
Potlatch Forests (quar.)
Potlatch Forests (quar.)--
$\$ 101 / 4$
 1112
112
$11-2$
12
12
12
10
10
12
12 $\underset{\substack{51 \\ 56 \\ 6 \\ \hline}}{ }$
$1-2$
$1-2$
$1-2$
$1-2$
$1-2$
$1-2$
$12-5$
$12-5$ $11-28$
$11-28$
$11-28$
$11-28$
$11-28$
$11-2$
$11-1$
$11-1$
$11-2$

 $12-5$
$12-5$
$11-17$ 옹 -
 $12-15$
$12-15$
$11-14$
$11-14$
$12-19$
$11-17$
$11-28$
1128
1128
$11-17$
1121
$11-21$

11-14

## Name of Company

Provident Life \& A. Accident Insurance Co.
(Chattanooga Tenn.) (quar., Repubic. Pictures Corp., $\$ 1$ conv. Ppd. (quar.)
R10 Grande Valley Gas Co. (Texas. Common (increased)
Co. (Texas)




Bck clats $A$ (quar.)
(ockwell MIg. Co.
Stock
Stock-pplit: (one add aditionel sh for eaci
two shares held Rose Mate Reid, common uquar.
5\%:



 Extra
Sint (Edson B.) Fund
Beneficial interest
Benfficial interest
Southam Co., Lid. qua

 5.35 , Ineferred
spiegel, Ine.e, comm
Year-cnd

Year-cend dividend
stock
t.50 proferred
\$4.50 preferred tquar.)
spotless Company (quar.)
standard oin Co. or Indiana (quar. -
Stock div. (One sh. of standard oil (N. J.)
 State Fuel supply co. (quar.)
Extra
stetson (John B. Compan, B\% pfd. (quar.)
Sunshine Mining (quar.) Taylor Fibre Co. (rodaced)
Yeenar -end
Television Electronics Fund-
 Terry steam Trumbe net capital gain
Tecay Ccmpany (quar:)
Thiompsen Pronucts, ne name changed to


 Troy \& Greenbush R. R. Assn.
Tyer Rubber, common
$\$ 4.25$ preferred (quar.)
U. B. S. Chemical Corp., com, (quar.) Union Orir \&t Gas Corp.
United Electric Coat Cos. (quar.) United Industrial Corp. (quar.) ---
United Science Fund (ri from
 Class $\mathbf{A}$
United states Gilass \& Cremical Co.
Formerty . United states Gloss Co

 Valley Mould \& Iron, conmon (quar.) Veeder-Root, Inc. (duar.)-
Etran
Virginia Dare, Ltd., $5 \%$ preferred (quar.)
Walgreen Company (quar.)
Waker-s.soct Corp. (quar.)
Waverly Cill Worty
Waverly Cil Works ( $(\mathrm{s}-\mathrm{a})$ )
West Indies -
Western Auto suyply. coinmon (increased) W.80\% Rreferred (quar.) -Weston (George), Ltd., class A (quar.)-
Class B Guar,
Wilson Bros., $5 \%$ preferred ( $(\mathrm{s}-\mathrm{a})$ Whod Corversion (s-a) --

## Whodward Wridey Monthls

Per When Holders
Sitare Payable of liec. 18 c
25 c $\begin{array}{r}\text { 6c } \\ -5 c \\ \hline\end{array}$ $\begin{array}{ll}12-15 & 11 \\ 12-15 \\ 11-1\end{array}$ 11-14
$11-14$
$11-14$
$11-14$
$11-15$ $\begin{array}{ll}12-31 & 12-15 \\ 12-1 & 11-15 \\ 12-5 & 11-20\end{array}$ $\begin{array}{cc}12-20 & 11-20 \\ 12-9 & 11-17 \\ 12-9 & 11-17\end{array}$


 N゙
 Per are Paynate

Chlcaso Muwaukee st. Paul \& Pacific Re.-
Common (quar.)




Common quar.
stivo preferre quar.
Cleveland \& Pittsburgh R . Co
 Cocichrane-Dunilop Hardware, class A A quar)
Colgate-Palinolive Co. common quar.

 Columbian National Life Insurance (Boston)
Quarterly
Combinted Enterprises, Itd, quar.
Gombmned Eocks Paper co. quary.





 Consoliled ated Edison Co of N. quar.)
Conisolidated Poods Corp., Common (quar.) 51/4 Fid preferred (quar.)
Consolidated Preightways qua Stictraividend Consoildateded Naxtural Gas Co ( 9 $55 \%$ preferred fs-ak) - Lid. - class A (quar.)
 $\$ 4.50$ preferred (quar.)
$\$ .52$
$\$ 4.16$ prefererred (quar)
(quar.)
 4\% preferred (quar.) -
continentar Can, common
$\$ 3.75$ nuar.)

 Cooper-Bessemer Corp. (quar,)
COsmmopoiltan Realty,
Ouarteriy
Cobeland refrigeration (quar.)
Colp Clark Publishing Lta. (quar.)
Year end
 6\%o preferred 4uar.)
Coroy (H.) Distiliery, Litd =
Class A
 Corson (G. \&. W. H.). Inc.......
stock dividend
Comios imperial Mills, Ltd.
Courtaulds, itd. Amer. dep. ret. ordinary (interim)
Craddack-Tery Shoe, $5 \%$ prd (s-ay




 | Com |
| :---: |
| $7 \%$ |
| $7 \%$ |
| $7 \%$ |
| $7 \%$ |
| Cuneo |
|  |

|  | 40 C | 5 | 8 |
| :---: | :---: | :---: | :---: |
| $7 \%$ preferred (quar.) | 1.75 |  |  |
| $7 \%$ preferred (quar.) |  |  |  |
| preferred (quar.) | \$1. |  |  |
| preterred (qua |  |  |  |
|  |  |  |  |
| Curtis Manufa |  |  |  |
| tis |  |  |  |
| \$1.60 prior preferred (quar |  |  |  |
| tiss-Wright Corp., class A | 50 c | 12-26 | 12.5 |
| Dahlstrom M |  |  |  |
| Danà Corp., common ( |  |  |  |
| 33\%\% preferred series A | $933 / 4 \mathrm{c}$ | 1-15 |  |
| Daggarontetn. Mines | 33e | ${ }^{1231}$ | 12-26 |
|  | 15 c | ${ }^{11-10}$ |  |
| Steck dividend. | $3 \%$ |  | 10-27 |
| ystroun, Tnc . | 300 | 11-14 |  |
| 隹 \& Michigan Rr., 8 | \$1 |  |  |
| re \& Conipany (increa |  |  |  |
| ear-end |  |  |  |
| Deerfield Gassine Co. (quar.) |  | 11-15 |  |
| (Quarterly of 12 cents from net invest- |  |  |  |
|  |  |  |  |
| security pronts payable in cash or str.) | 9 c |  |  |
| ware RR. |  |  |  |
| ${ }^{\text {isison }} \mathrm{Mrg}$. |  |  |  |
|  |  |  |  |
| en |  |  |  |
| (From available net income for calendar year 1957) |  |  | 12-5 |
| ver Tramway |  |  |  |
| .50 to 83.50 preferred (quar.) | t/2c | 12 | 12-8 |
| ver Union Stockyards (quar.) | \$1 | 12-1 | 11-19 |
| roe \& Raynolds Co., Inc. lass A (quar.) $\qquad$ lass BS (quar. $\qquad$ | ${ }_{50}^{50 \mathrm{c}}$ | $\begin{aligned} & 12-1 \\ & 12-1 \end{aligned}$ | 12-9 |

Per When Holders
Share Palyable of



Per
Slure


When Hold


 Lectric Hose \& Rubber (quar.)
Electric \& \& Musiar Industies, Itd.-
Amer. shares (stock divid.) One new share for each 3 shares hela.
Subject to approval of stkhlders Dec 11) Electrographic Corp. quar.).
Eilectronics . Thvestment Corp. Eimirar \& Williamsport RR, pfd. ( $\mathrm{s}-\mathrm{a}$ ) ---
Emhart MIg: Co: (quar.). Emerson Ratio \& Pronograph (stock divid.)
Emplte District Electric,
$5 \%$ pommon (quar.).-43/\% preferred (quar.)
Equitaible Gas Co., common (increased quar.)



Faber Coe \& Grege (quar.)
Pairbanks Morse. \& Co. (quar.) Fall River Gas (quaty)
Fansteel Metallurgical Corp. (quar.) Farmers \& Traders Life Insurance (Syracuse, Quarterly
Farrmgton Mrg. Cor. $51 / 2$ pfd (quar.)
Fedders-Quigan Corp, common (quar.)

 Federal National Mortrage Association--
Monthly
 Federal Sign \& Sirgs
Federaited Mortgaee (Del.)

## Ciass A (mothly Class $\begin{aligned} & \text { (monthy) } \\ & \text { Class A (monthy })\end{aligned}$

## Class Class Felmont (monthly Fetronthly

Fiitrol Corp. (quar.)
Finance Co. of Amerias. A (stock div.)
Class B (stock dividend payable in cla)
 Firestone Tire \& Rubber, ${ }^{41 / 2 G e}$, prd. (quar.
First Bank Stock Corp. (quar)
Fischer \& Porter co., com. (stock div.)
 Plorida Power corp.
 Food Giant Markets (stock aividend)
Food Machinery \& Chemical Corp.-
Stock dividend
New common (inittai) Food Mart, Inc. (quar.)---s.
roote Bros. Gear \& Machine
$5 \% / 4$ \% : preferred (quar.)
Foote Mineral $\mathbf{C}$
Stock dividen

Name of Compary.
 Sion converrred (quar)
Hines (Edward) Lumberer (extre A (quar.) Hires (Charles E.) Co
Hobart Mfg. quar.)

 Horn preferied Hardart.

Housatonic Public service, com, (quar.) 5.60 © preferred (quar.)
Household Finance Corp., common (quar.)-
Stock dividend $33.4 \%$ preferred (quar.
$4 \%$ preferred quar.).
$4.40 \%$ preferred (qua
Hubinger company (quar.)
Extra Bay Mining \& Smelting, Ltd. (quar.)
Hudson Puip \& Payer Corp.
$5 \%$ preferred $A_{\text {A }}$ (quar.)
$\$ 5.12$ preferred
(quar.)
$\$ 5.12$ preferred $\mathbf{B}$
$5.70 \%$ preferreed $\mathbf{C}$
$60.25 \%$ preferred D
Hugoton Production
Extra
Humble Oil \& Refining Co (quar.)
Husk Oil Co (stok cividend) Huttig Sash \& Door
$5 \%$ preferced (quar.)

Idaho Power Co., common (quar.) Imperial Chemical Industries, Itd Indians Gas \& Water Co. (quar.)
Stock dividend -
ndustria Electrica de Mexico, S.A. Industrial Enterprises stock dividend)
Ingersoll-Rand Co., common (quar.)
$\qquad$
$\qquad$ Institutional Snares Litd.
Institutional Foundation Fund -
(10 cents from investment
12 cents from securities profits) plus Interchemical Corp, common (quar.)-
International Bustness Machines (quar.) Stock dividend -acher (quar.) International Harvester Co., com. (quar.) International Investors, Inc.-
(14c from net investment income plus 3 c from realized security profits)
International Paints (Canada) International Peter (s-a)
Intren International. Retroleum, Ltd. (quar.)
Intance Co. (quar.) International Silver Co.
International Textbook (quar.)
International Utilities Corp. (quar.) Extra Interprovincial Pipe Line Co., Ltd. (extra)
Interstate Motor Freight increased quar.)
Stock dividend (subject to the approval of the SEC) -nowa-HIlinois. Gas \& C Clectric, common (quar.)
Owa Power $\&$ Light, common (quar.) $3.30 \%$ preferred (quar.)
$4.35 \%$ preferred (quar.)
$4.80 \%$
preferred
Iowa Public Service, common (quar.)
$3.90 \%$ preferred (quar.)
$\begin{array}{ll}4.20 \% & \text { preferred } \\ 3.75 \% & \text { preferred }\end{array}$
$4^{3 / 4} \%$ preferred (quar.)
Iron Fireman Mfg
$\$ 1.76$ preferred
Jefferson Lake Sulphur Co.,
Sefock dividend
 $33 \% \%$ preferred (quar.) --
Jotnson \& Johnson (increased-quar.)
Jones \& Laughlin steel, common (quar.)
$5 \%$ preferred (nnar.)
Kalamazoo Vegetable Parchment Co. (quar.)
Special (D.) \& Co. (resumed
Kaltman dividend dor \& Light-
Kansas City Power
Kansas City Power \& Light-
$3.80 \%$ preferred \& quar.)
$4 \%$ preferred (quar.)
$4.20 \%$ preferred (quar.)
$4.35 \%$ preferred (quar.)
43\%\% preferred (quar)
Kellogg Company (tock dividend)
(Subject. to approval of stkhldrs. Nov. 17
$3^{1 / 2}$ preperred (quar.)
Kelly Douglas e Co: Ltd.)
25 c part
Kennametal. Inc. (quar.) (quar.)
Kentucky Stone. Inc.-.-.
Common (quar (quar.)

## $5 \%$ preferred $(6-8)$ Eentucky Utilities, common (quar.) 430

$43 / \%$ preferred (quar.)
Kerr Income Fund (monthly)

Keystone Income Funds series K-1 (quar-
terly from net investment income) Keystone Income Common Sine Sk Fund
Series $5-2(22 c$ semi-8nnual from net bution of 28 c from net realized profits)
Keystone Stel \& Wire Co. (quar.) Kimberly-Clark Corp. (quar.)
Kieln (S.) Department
Knickerbocker Fund -
Knickerbocker Fund-
( 0.037 from income and 0.163 from capital


$\stackrel{\rightharpoonup}{\circ}$
$\stackrel{\rightharpoonup}{*}$
$\stackrel{\rightharpoonup}{*}$
$\vdots$
-
 Koehring Company (quar.) Koppers Company, Inc., com. (quar.)
4to preferred (quar.) Kroger Co., common (increased)
6\% preferred (quar.)
$7 \%$ preferred (quar.) Krueger (W. A.) Co. (quar.)
Kresge (S. S.) Co. (quar.) Wiglon Apparel (quar.)
a Salle Wines \& Champagne (quar.)
Ea Salle Exteasion Universty (quar.) La Zalle Extension Universtey (quar.) --
Lalee Steel-Co. (quar.).
Eakera of the Woods Miling, Itd. Lake of the Woods Miling, Ltd.
$7 \%$ preferred tquar.)
Lamaque Gold Mines, Ltd. ( $\mathrm{s}-\mathrm{a}$ )

## Lamaque Lambert Claess A Class B Laue Bry Laiston 1 Laura Se Le Maire Leece-Nev Lees Nam Lehigh P Leslie Salt Lexington

(Quarterly of 13 cents from net invest-
ment income plus 28 cents from net realized security pro
Libby, Meneil \& Libby Libby-Owens-Ford Glass (quar.)-
Liberty Life Insurance (South Carolina) Quarterly
$\begin{aligned} & \text { Liberty National Life Insurance Co. (Fort } \\ & \text { Wayne, Ind.) Stock divid. (subject to }\end{aligned}$ Wayne, Ind,) Stock divid. (subject to
stockliolders' approval),
Life \& Casualty Insurance Co. of Tenn. Quarterly
Liggett \& Myers Tobacco (quar.) Extra Lincoln Service Corp., (Washington, D, C.) Common (quar.)
$\$ 1.50$ preferred
(quar.) \$1.50 preterred (quar.)
Link-Belt Co. (quar.).
Little Miami Corp. of. America (stock div.), Special gtd. (quar.) Little Miami RR. Special gtd. (quar.)
Special guaranteed (quar.)





NEW YORK STOCK EXCHANGE STOCK RECORD






| $\begin{aligned} & \text { Thursday } \\ & \text { Nov. } 6 \end{aligned}$ |  |
| :---: | :---: |
| $46^{3} 4$ | $42^{1 / 4}$ |
| $\times 37{ }^{3,4}$ | 387/8 |
| $65{ }^{3} 8$ | $66^{7}$ |
| $19^{3 / 8}$ | 193/8 |
| 33 | 33/8 |
| 82 | 83 |
| 19 | 19 |
| $113 / 4$ | 12 |
| 27 | 273/8 |
| 171/4 | 175\% |
| 30 | 30 |
| $91 / 2$. | $93 / 4$ |
| $1021 / 2103^{1 / 4}$ |  |
|  |  |
|  | $831 / 2$ |




$\therefore$.

NEW YORK STOCK EXCHANGE STOCK RECORD
 Lowest ${ }^{\text {Year 1957 }}$ Highest


NEW YORK STOCK EXCHANGE STOCK RECORD


Lowest







| Highest |  |
| :---: | :---: |
|  | $1 / 2$ Oct |
| 23 | Oct |
| 56 | Oct 27 |
|  | $1 / 2$ Oct |
|  | 3/8 Aug |
|  | $1 / 2 \mathrm{Nov}$ |
|  | 3\% Nov |
| $34^{3 / 8} \mathrm{Oc}$ |  |
| 383/4 Oct |  |
|  |  |
|  |  |
| 79 | Oct |
| $513 / 4 \mathrm{Nov}$ |  |
| $21^{1 / 2}$ | 1/2 Nov |
| 95 Sep |  |
| 88 | Aug |
| 898 |  |
| 203/8 Aug 6 |  |
| 31/8 Oct 14 |  |
|  |  |
|  | 7/8 Nov |
| 86 | Jun |


|  | $\begin{aligned} & \text { STOCKS } \\ & \text { NEW YORK STOCI } \\ & \text { EXCHANGE } \end{aligned}$ |  |
| :---: | :---: | :---: |
| Continental Copper \& Steel- |  |  |
|  |  |  |
| 9 |  |  |
| 7 | Continental Insurance |  |
|  | Continental Motors --- |  |
| 3 | Continental Oil of Delaware...---15 |  |
|  |  |  |
|  | Continental steel Corp <br> Cooper-Bessemer Corp $\qquad$ $\qquad$ |  |
|  | Copper Range Co.-. |  |




$\underset{\text { Nonday }}{\text { Nov. }}$
Nov. $3 \times \quad \begin{gathered}\text { Tuesday } \\ \text { Nov. } 4\end{gathered}$



$\underset{\text { Wednesday }}{\text { Low AND HIGH PRICES }}$
Friday
Sales for
the Weetr $\begin{array}{cc}\text { Nov. } 4 & \text { Wednesday } \\ \text { Nov. } 5 & \text { Thursday }\end{array}$
$\begin{array}{ll}121 / 3 & 123 / 8 \\ 20^{1 / 2} & 201 / 2 \\ 531 & 50^{1} \\ 5\end{array}$



NEW YORK STOCK EXCHANGE STOCK RECORD


$\begin{array}{llll}38 & \text { Nov } & 4 & 41^{1 / 2} \text { Feb } 21 \\ 833 / 4 \text { Dec } & 30 & 89^{3 / 4 / 4} \text { Jan } 17 \\ 181 / 2 & \text { Dec } & 20 & 24 \\ \text { Jan } & 2\end{array}$


$\begin{array}{ll}231 / 2 \text { Dee } 30 & 391 / 2 \text { Mar } 11 \\ 291 / 4 \\ 20 & \text { Dec } 24 \\ \text { Oct } & 811 / 4 \\ 20 & 30 \% \text { Aug } 8 \\ 20 & \text { Dec }\end{array}$











 $\begin{array}{cccc}25 & \text { Jan } & 301 / 8 & \text { Nov } 18 \\ 69 & \text { Aug } 30 & 85 & \text { Mar 13 } \\ 72 & \text { Oct } & 25 & 88 \\ \text { 87 } & \text { Apr } 26 \\ 87 & \text { Nov } 20 & 100 & \text { Apr } \\ 461 / 2 & \text { Oct } 22 & 60 \% / 8 \mathrm{July} 12\end{array}$

 | 43 | Dec | 30 | 90 |
| :--- | :--- | :--- | :--- |
| $12 \%$ | Apr | 4 |  |
| $12 \%$ | Oct | 23 | 167 Jan |
| 70 | Sep | 27 | $853 / 4$ |

 291/4 Jan $17 \quad 40$ May 31






$\square$

 337 Jun 1
$781 / 2 \mathrm{Sep} 15$
$21 / 3 \mathrm{Jun} 13$
$95^{3 / 4}$ Aug 27
$17^{\text {Oct }}$ 7.
$81 / 4 \mathrm{Jan} 2$
82
88


 $291 / 4$ Jan 13
$21 \%$ Jan 3
22 May $^{2}$


| 17 |  |
| :---: | :---: |
| Jan 28 | $38^{1 / 2}$ Jun 10 |
| 271/4 Jan 2 |  |
| $291 / 4$ Jan | $441 / 4$ Aus 11 |

$29 / 4$ Jan 13
$361 / 3$ Feb 27

| Cowest |  |
| :---: | :---: |
| Dec 18 |  |
| 2 Nov 20 |  |
| $51 / 4$ Oct 11 |  |
| Jan 2 | $12^{1 /}$ |
| $41 / 6$ Dec 10 |  |
| $71 / 4$ Dec 11 | $80^{3}$ |
| ct 21 | 152 |
| Jan |  |
| Aug |  |
| Oct 28 |  |
| Nov |  |


| Range Since Jan, 1HowestHighest |  |
| :---: | :---: |
| 14\%/8 Jan | $167 / 8 \mathrm{Apr}$ |
| $801 / 2$ Jun 9 | 87 Apr 17 |
| 173/8 Mar 20 | $24^{3} \mathrm{~s}$ Jun |
| $75 / 3$ Apr 25 | 103/6 J |
| 14 May | 27. Nov |
| 52 Mar 5 | $72^{3} \cdot \mathrm{Nov}$ |
| 101 Feb 25 | 125\% Nov |
| $391 / 2 \mathrm{Jan}$ | $521 / 4 \mathrm{No}$ |
| 84. Sep 19 | 96 May 29 |
| 90. Oct 30 | $102 \frac{1}{2}$ July 14 |
| $95^{1 / 2}$ Jan 10 | 100 Jun 13 |
| $9933 /$ Sep | 109 May |

NEW YORK STOCK EXCHANGE STOCK RECORD.


| Monday <br> Nev. 3 |  |
| :---: | :---: |
| 161/8 | $16^{3 / 3}$ |
| ${ }^{82} 3$ | 841/2 |
| $21^{58}$ | $21^{3 / 4}$ |
| ${ }^{4} 8{ }^{1 / 4}$ | $81 / 2$ |
| $24^{1 / 2}$ | 24\% |
| 70 | 71/2 |
| 1221/2 | $123{ }^{3}$ |
| $513_{\text {B }}$ |  |
| 84 |  |
| $0^{3}$ | 90 |
| 92 |  |
| 1023. | 1023 |

$\underset{\substack{\text { Tuessay } \\ \text { Nov. } 4}}{\text { LO }}$
AND HIGH SA
Wednesday
Nov. 5

| $16^{\prime}$ 's | $16 \frac{1}{2}$ |
| :---: | :---: |
| $82^{3} 4$ | $82^{3} 4$ |
| 21\% | 217 |
| 81/4 | 831 |
| $24^{15}$ | 251 |

Hackensack Water

| Hackensack Water <br> Halliburton Oil Well Cementing 25 |  |
| :---: | :---: |
|  |  |
| Hall (W F) Printing Co |  |
|  |  |
| 4\% conve |  |
|  | mm |
| mmond Org |  |
| Harbison-Walk Refrac com_-_7.50$6 \%$ preferred |  |
|  |  |
|  |  |
| Harsco Corporation $\quad-\quad-\quad 2.50$ |  |
| Hart Schaffner \& Marx |  |
|  |  |
| Hat Corp of America common $\qquad$ $41 / 2 \%$ preferred $\qquad$ 1 |  |
|  |  |
|  | Haveg Industries In |
| Hayes Industries Inc- |  |
| Hecht Co common |  |
|  |  |
|  |  |
| 3.63\% preferred |  |
|  |  |
| Helme ( G W) common - |  |
|  |  |
| Hercules Motors --------No par |  |
|  | ercules Powder common__-2 1/12 |
| Hershey Chocolate Corp |  |
|  |  |
| Hertz Co (The) |  |
|  |  |
| Hewitt-Robins Inc |  |
| Heyden Newport Chem Corp_-1/ |  |
|  |  |

Hilton Hotels Corp_-_-2.50

| Hires Co (Charles E) |  |
| :---: | :---: |
|  |  |
| Holland Furnace Co |  |
|  | olly Sugar Corp |
|  |  |
| mestake Mining |  |
| Honolulu Cil Corp |  |
| Hooker Chemical Corp com-1.-5$\$ 4.25$preferred |  |
|  |  |
| Hotel Corp of America common-- 1 |  |
|  |  |
| Houdaille-Industries Inc common-$\$ 2.25$ convertible preferred. |  |
| ousehold Finance common_-No par |  |
|  |  |
|  |  |
|  |  |
| Howard Stores Corp Power--No |  |
|  |  |
| Howe Sound Co (Delaware) $\ddagger$ Hudson \& Manhattan com- $\qquad$ 100 $5 \%$ noncumulative proferrod |  |
|  |  |
|  |  |
| Hudson Bay Min \& Sm Ltd No par |  |
| Hunt Foods \& Indust Inc com $5 \%$ preferred series |  |
|  |  |
| Hupp Corp common |  |
| convertible pfd series A - 50 |  |
|  |  |

5\% convertible pfd series, A_-50
Hussmann Refrigerator Co


|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |



| ${ }^{42} 2^{38}$ | ${ }_{85}^{44{ }^{7 / 4}}$ |
| :---: | :---: |
| ${ }_{44} 8{ }^{\prime 2}$ | ${ }^{85}$ |
| $33^{1}$ | $33^{7}$ |
| $41^{12}$ | 42 |
| 43 | 43 |
| ${ }^{6} 48$ | 49 |
| *451. | 471/2 |
| 84 | 44 |
|  |  |
|  |  |
| $33^{\circ}$ | 34 |


| $44^{3}$, | 45 |
| :---: | :---: |
| $85^{1 / 2}$ | 861/2 |
| $46^{1 / 4}$ | $48^{3}{ }_{4}$ |
| $33^{7}$ | $34^{1 / 2}$ |
| ${ }^{*} 41{ }^{1 / 4}$ | $42^{1 / 2}$ |
| $442 \%$ | 44 |
| 48 | 48 |
| ${ }^{4} 45$ \% 1 | 471/2 |
| *42 | 44 |
| 33 | 34 |


| 441 a | 45 | $3.500^{\circ}$ |
| :---: | :---: | :---: |
| 86 | $86^{1 / 2}$ | 3,500 |
| 481. | 48\% ${ }^{\circ}$ | 34,400 |
| 33.4 | 35 | 9,400 |
| ${ }^{4} 41 / 2$ | $42^{1 / 2}$ | 20 |
| ${ }^{4} 42 \%$ | 44 | 20 |
| ${ }^{4} 48$ | 481/2 | 10 |
| *451/4 | $471 / 2$ |  |
| ${ }^{*} 42$ | 44 |  |
| $34^{7}$ \% | 36 | 14,300 |


| $7^{7}$.a | $7^{7}$ |
| :---: | :---: |
| 22 | $22^{3} 4$ |
| 91 | $91^{3}+$ |
| ${ }^{*} 156$ | 165 |
| 119 | 121 |
| 391/3 | 393/6 |
| 28 |  |
| 54 | 54.4 |
| ${ }^{8} 86{ }^{1 / 2}$ | $87{ }^{1}$ |
| 23 | 243 |
| 434 | 443 |







NEW YORK STOCK EXCHANGE STOCK RECORD
Range for Previous
Year 1957
Lowest
$\underset{\text { Low est }}{\text { Ringe Since }} \underset{\text { Han．} 1}{\text { Jighest }}$
$\underset{\substack{\text { NEW STORKS } \\ \text { EXCHANGE }}}{\substack{\text { STOCK } \\ \text { ETH }}}$

EXCH
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 STOCK
EXCHANGE
CLOSED
ELECTION
DAY



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STOCK
EXCHANGE
CLOSED
ELECTION
DAY

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$\underset{\substack{\text { Monday } \\ \text { Nov．} 3}}{\text { ．}}$
$\underset{\text { Tuesday }}{\text { LOW AND HIGH SAIE PRIOES }} \underset{\text { Wednesday }}{\text { Prent }}$

| Tuessay |
| :---: |
| Nov． |



## STOCK EXCHANGE ELECTION <br>  

##  <br> 




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Sales foer
the Week the Week
Shares

NEW YORK STOCK EXCHANGE STOCK RECORD


N

|  |
| :---: |
|  |  |

 NNNOMNTONNNNW







$$
\begin{array}{r}
15 \\
59 \\
21 \\
151 \\
31 \\
51 \\
168 \\
14 \\
76 \\
27 \\
48 \\
28 \\
102
\end{array}
$$





Now England Electric system_- 1 New Jersey Pr \& Lt Co 4\% pld 100
Newmont Mining Corp
Newport News Ship \& Dock 10
New York Air Brate
New York Central.
N Y Chicago \& St Louis Co No par
 N New Haven. Haruford Co- No par
Common
Preferred 5\% Eerles $A$ Norp_100
New York Shipbullding Corp_-1
 ${ }_{7}^{4}$

$$
\underbrace{\mathbf{a x}}
$$



$183 \%$
$86 \%$
$981 / 4$
49
23
$27 \%$
$31 \%$
$122 \%$
220
$10 \%$
$23 \%$
$331 / 2$
50
78
373
70
71
$783 /$
$831 / 2$
$1061 / 2$
$971 / 2$
$251 / 4$
$493 / 4$
80
$223 / 4$


Luesday
Nov. 4 $10 w$ $\qquad$ P PRICES

## 





NEW YORK STOCK EXCHANGE STOCK RECORD


$\underset{\text { Lowest }}{\text { Range Since }} \underset{\text { Jigh }}{ } 1$ ．

STOOKS
NEW YORK STOCK
EXCRANGE
EXCHANGE PG
${ }_{\text {Mov．} 3}^{\text {Monday }}$



LIOW AND HIGH SALE PRIOES
Tuesday
Nov． 4 Wednesda
Nov． 5 $\xrightarrow[\substack{\text { Thursday } \\ \text { Nov．} 6}]{ }$




Friday
Nov．
Sales for ＊91



##  が  <br> 














271／Mar $271 / 6 \operatorname{Mar} 20$
93
$981 / 2 \operatorname{Mar} 26$
15 $201 / 2$ May
150 Jun
150 Feb
 SWNロN M MAFN ENFNNNN N－








Pitney－Bowes Inc …．．．．．．．－2 ${ }^{2}$ \＄5 convertible preferred＿No Nar
84.80 preferred（conv）＿No par 84.80 preferred（conv）No par
pittsburgh Forgings Co －No

 $5 \%$ preferred class A．－ 100
$5 / 2 \%$ 1st series prior prd -100
Fittsburgh \＆West Virginla -100



M



$431 / 2$ N心




$111 / 8$
$183 / 8$
$113 / 8$
420
63
59
$511 / 4$
$371 / 4$
$1443 / 4$
$1361 / 2$
$43 / 4$
$213 / 4$




$$
\begin{array}{r}
600 \\
9,100 \\
900
\end{array}
$$

$$
\begin{array}{r}
11,9 \\
10,6 \\
10,5 \\
1,4 \\
1 \\
16,1 \\
107,1
\end{array}
$$

107,100
5,300

10,90
28,900
2,800
10,000
4,100
24,900




$\begin{array}{ll}5 / 8 & 211 / 4 \\ 3 / 4 & 901 / 2 \\ 1 / 4 & 153 / 8 \\ & 130\end{array}$ No
790
3,300
7,400
6,200
6,600
50
1,700
10
10,100
1,430
5,700
5,700
14,800
3,600
5,70
N 范 ANWN


NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD
 $\begin{array}{lr}27 / 8 \text { Oct } 22 & 31 / 2 \text { May } 22 \\ 431 / 2 \text { Feb } 12 & 59 \% / 8 \text { July } 16\end{array}$

 4

Range Since
,owest Highest 61 Nov
$851_{2}$ May
$141 / \mathrm{Nov}$





STOCK
EXCHANGE
CLOSED
ELECHON
DAX
 $\begin{array}{ll}423 / 4 & 23 \frac{3}{4} \\ 593 / 4 & 601 /\end{array}$ STOCK
EXCHANG ELECTION


LOW AND HIGR SALE PRIOES














##  <br> 

 $\begin{array}{cc}30 & \\ 30 \\ 14 & 20 \\ 21 & 34 \\ 24 & 57 \\ 30 & 31 \\ 30 & 31 \\ 30 & 61 \\ 22 & 37 \\ 20 & 50 \\ 19 & 30 \\ 27 & 17 \\ 17 & 50 \\ 14 & 10\end{array}$Tu Wasmo mivito

## NEW YORK STOCK EXCHANGE STOCK RECORD



Par

$v$


| Monday |
| :---: |
| Nor． 3 |

## $\underset{\text { Tuesday }}{\text { LoW AND High sale PRICES }} \underset{\text { Wednesday }}{\text { Thursd }}$

 rsdayov． 6 Nov． 6
$10^{1 / 8} \quad 10^{3}$

 STOCK
EXCHANG
CLOSED
ELECTION
DAY




 Shares
9,200
10,200
100
6,500
100
8,200
1,120
12,600
140
10
29,300
900
900
3,800
1,300
187,800
2,300
11,770
150
2,000
4,000
50
3,000
197,100
50
5,200
1,800
130
1,100
140


## ＊ <br> 











N．

 NA


w



$\underset{\text { Lowest }}{\text { Range Since Jan．} 1}$ Highest



 NNWだに May 20
$721 / 2$ Fed 2
3 Wabash RR 41／2\％preferred＿．．．． 100

$\qquad$
Corp．－．．．．－ 15 15
par
10
par

STOCK
EXCHANG

## EXCHANG CLOSED <br> ELECTION




刁品思

# Bond Record «« New York Stock Exchange 

## friday - WEEKLY - YEARLY

Figures after decimal point represent one or more 32nds of a point

*Bid and asked price. No sales transacted this day. TThis issue has not as yet been admitted to Stock Exchange dealings.


## NEW YORK STOCK EXCHANGE BOND RECORD



NEW YORK STOCK EXCHANGE BOND RECORD



NEW YORK STOCK EXCHANGE BOND RECORD


## AMERICAN STOCK EXCHANGE <br> WEEKLY AND yEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 3 and ending Friday, Nov. 7. It is compiled from the report of the
stock or bond in which any dealings have occurred during current year.

RANGE FOR WEEK ENDED NOVEMBER 7


## AMERICAN STOCK EXCHANGE




## AMERICAN STOCK EXCHANGE



## OUT-OF-TOWN MARKETS



OUT－OF－TOWN MARKETS

| stocks |  | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ |  |  | stocks |  |  |  | Range Sis |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Jan | igh |  |  |  |  | Apr |  |
| Ganadian－Export（Gas Ltd＿－．．．．．．．．． 30 e Canadian Pacific（Un） |  | $\begin{array}{r}10.400 \\ \hline\end{array}$ |  |  | Montgomery ward | $3{ }^{39}$ |  | 00 |  |  |
| ${ }^{\text {carlu}}$ |  | ${ }_{20}$ |  |  | Kuske |  |  |  |  |  |
| Celanee Coity of Amer | ${ }^{251 / 4}$ | ${ }^{1.200}$ |  |  | Conv | 26 | $26.261 / 2$ | 1，700 | 18\％\％May | 261／2 Nor： |
| Central \＆South west ${ }^{\text {cosen }}$ | $56{ }^{56 / 4}$ ：${ }^{452}$ | 400 | 411／2 |  | nal Distillers Prod（Jn） | 27\％ | ${ }^{265 \%}$ | 100 | 21／0 Jan | oot |
| ${ }_{\text {ch }}$ |  | 500 | ${ }^{173}$ |  |  |  |  |  |  |  |
|  | 531／2．$\quad 5331 / 54$ | 1.60 |  |  |  | 33\％4 | ${ }_{29}{ }^{10 / 933 \%}$ | 100 |  |  |
| ${ }_{\text {che }}$ |  | ${ }^{200}$ |  |  | National | ${ }^{96 \%}$ | 29\％\％${ }^{99 \%}$ | ${ }^{1.8000}$ |  |  |
| orth | Z $\quad$23,4 <br> 2 | 400 |  |  |  |  | －35\％${ }^{35}$ | ${ }_{2,500}^{200}$ |  |  |
| Rocki Isa |  | 400 | ${ }^{199 \%}$ |  |  | ${ }_{19}^{49}$ |  | ， 200 |  |  |
| Chicago south shor |  | $\xrightarrow{1,000} 1$ |  |  | $\begin{aligned} & \text { nerr } \\ & \text { ther } \end{aligned}$ | ${ }^{233}{ }^{23}{ }^{4}$ | － $231 / 2$ | 7,720 <br> 4,200 |  |  |
| Cineinnait cas did El |  | 400 |  |  | therr |  | ${ }_{57}^{281 / 29}$ |  |  | $\xrightarrow{\text { Aug }}$ |
| city Products cord | ${ }_{42}{ }^{42}{ }_{4}$ | 100 | 35\％Jan | ${ }_{43}{ }^{\text {sep }}$ |  |  |  |  |  |  |
| cleveland cuitr |  | 2，200 | ${ }_{79}^{28 / 2}$ Jan |  | Noorthestineotame Ban | ${ }_{80}^{217 / 6}$ |  | 1200 | ${ }_{63}^{163 \%}$ | Oot |
| Cleveland Eleetric Hilum－ |  | ${ }^{300}$ |  |  | cturing Co |  |  |  |  |  |
|  |  | ${ }_{400}^{350}$ | ${ }_{18}^{12}$ Jan | ${ }_{25}^{17}$ |  |  |  | ${ }_{4}^{400}$ |  |  |
| Columbia Gas Ssste Conmmumealth Edise |  | ${ }_{\substack{1,600}}^{1.300}$ | ${ }_{41 \%}^{16}$ \％Jan ${ }^{\text {Jan }}$ |  | Okialoma Natural Gas | 38 $3 / 2$ |  | 1200 |  |  |
| 5．25\％preferr |  | ${ }_{2}^{25}$ | come |  | Owens－Illinois class ．．－ | 38\％ | ${ }_{80}^{381 / 481 / 4}$ | ${ }_{5} 50$ | 64／4 |  |
| solidated Foods－－－－－－－－－．－1．33／3 | 20\％\％${ }^{403 \%}$ | 500 |  |  |  |  |  |  |  |  |
| Consumers Power |  | 1，300 | －${ }^{48,4.4}$ | ${ }_{30} 51 / 4$ |  | ${ }^{211 / 6}$ |  | 900 |  |  |
| tinental Ca | 591／4，591／4． 5 | 1700 | ${ }^{41 / 1 / 4}$ Jan | 591／4 | Pen Coo | 141／4． | 144／4 $414 / 4$ | 100 |  |  |
| Conirols | $191 / 4{ }^{191}$ | ${ }_{2}^{1,100}$ | 11\％${ }^{\text {\％}}$ | ${ }_{19} 9$ | Patterson－Sair |  | ${ }_{\text {17 }}^{14 / 4} 174 / 4$ | 200 50 |  |  |
| ${ }_{\text {Crane }}$ Crane co | ${ }^{341 / 4} 4$ | 1，900 | ${ }_{15}^{23 / 4 .}$ | － | ${ }^{\text {Peaboay Coal }}$ | ${ }^{13} 5$ | ${ }^{135 \%}$ | 1．600 | ${ }^{71 / 4}$ |  |
| ${ }_{\text {Cutahy Paeking }}$ Cut | ${ }_{27}^{13}$ | 1，300 | 21／4 Mar | 141／0 Oot | Penngylvaia Re | 16\％${ }^{16 \%}$ |  | 2．200 | ${ }^{112 \%} \mathrm{Ampr}$ |  |
|  | 293／4 |  |  |  | ${ }^{\text {Pefi }}$ |  |  | 1．500 |  |  |
|  | 401／4 $\quad 40$ | ${ }_{1}^{1,7,700}$ |  |  | Phenps Dodge Corp，（Un） |  |  |  |  |  |
| ${ }_{\text {ge }}$ Manut |  | ＋${ }_{2} 500$ | （16）Feb |  | ${ }^{\text {Ph }}$ | ${ }_{46 \%}$ | ${ }_{44 / 2}^{24}$ | 5，200 | ${ }_{\text {36\％}}^{3}$ |  |
|  | $1984 / 494$ | ${ }^{2} 600$ | ${ }^{174 \%}$ | 206\％ 2 |  | 78 1812 |  | 1，200 |  |  |
| Eastern Air Lines Tnc －－－－1－1 | $377 / 2.371 / 371 / 2$ | （600 |  | ${ }_{138}^{38}$ | Pullman coi | 56\％／8 | ${ }^{5449} 9$ | 1700 |  |  |
| ${ }^{\text {El }}$ Paso Natural | 331／2 ${ }_{33}$ | ${ }_{1.300}$ |  |  |  |  |  |  |  |  |
| Emersion Radio \＆Phonograph（Un）－ |  |  |  |  | Quaker Oats $\mathrm{Co}^{0}$ |  |  |  | 371／／Feb |  |
| Faltatat Arewing Corp－－－－－－－1 |  | 100 | ${ }^{153 \%}$ Jan |  |  |  |  | a ${ }^{390}$ |  |  |
| 研 |  | ${ }_{3}^{200}$ |  |  | Ree | ${ }_{423}{ }^{3}$ |  | ${ }^{600}$ |  |  |
| most Dariries in | ${ }_{20}^{46}$ | ${ }_{6}^{3,200}$－ | ${ }_{15}{ }^{\text {a／2 Jan }}$ Jan | ${ }^{40}$ | Rexal | ${ }_{673}$ |  | 680 600 |  |  |
| －Wheel Drive Aut |  | ¢， | $\xrightarrow[\substack{\text { a } \\ 9 \\ 9+4 \\ \text { Jan }}]{\text { Jar }}$ | 18\％e． Be |  | ${ }^{888 / 2}$ |  | 200 |  |  |
| Gabriel Co | 12. | 000 |  |  | well spring | ${ }_{30} 13 / 2$ |  | ${ }_{1}^{1.000}$ |  |  |
| Geneeral mmerican Tran |  | 400 | ${ }^{7} 1$, | ${ }_{3}^{1031 / 2}$ |  | 49\％／8 |  | 1，900 | ${ }_{37}$ |  |
| General Candy |  |  |  |  |  |  |  |  |  |  |
| meral Contrate Col | $8_{8}^{1 / 2}{ }^{16}$ | ${ }_{1}^{1,000}$ | ${ }_{8}^{11 \%}$ |  |  | 10\％ |  | ${ }_{1}^{1,7000}$ |  |  |
| eral Dymamics |  | ${ }_{\substack{2,2000}}^{2000}$ | ${ }_{5}^{51 / 4} \mathrm{Apr}$ | ${ }_{70}^{651 / 2}$ | Saneamio Eliectric Co | 271／2 |  |  |  |  |
| Generai Fooos Corr | ${ }^{70}{ }^{\circ}$ ． 693 | ${ }^{11500}$ | ${ }^{49946}$ Jan | 701／2 | ering Corp | 浱 |  | 300 |  |  |
|  | ${ }^{\mathbf{x} 50 \%} \quad 49$ | 11， | ${ }_{38}^{35 \%}$ | ${ }_{47} 51 / 2 / 2$ Juls |  | ${ }_{35 \%}^{28 \%}$ |  | 500 |  |  |
| Renerel Titeenhon－ |  | 3，800 | $40.8{ }^{\text {fin }}$ Jov | $5{ }^{16}{ }^{18} \mathrm{Nov}$ |  | － |  | 900 |  |  |
| erad Tire $\&$ | ${ }^{32} 24$ | ${ }^{990}$ |  |  | node steel | 二 |  |  |  |  |
|  | ${ }_{407}^{413 \%}$ | ${ }^{1.400}$ | ${ }^{325}$ | ${ }_{42}{ }^{42}$ | solucoary | 49 |  | ${ }_{\text {，}, 2000}^{100}$ |  |  |
| Goodideat Brar Trincrs | 111／2：${ }^{11} 111 / 11^{11 / / 2}$ | 800 |  | ${ }_{103}^{131 / 2}$ | soum | ${ }_{34}^{21}$ |  | 1.225 |  |  |
|  |  | －${ }^{950} 100$ |  | － $5901 /$ | Southern Pacitic | 58\％ |  | －100 |  |  |
| y Drug Stores． |  | －650 |  |  | Iry Rend Corrs．0 | ${ }_{28}^{21} / 2$ |  | － 5 |  |  |
| great Lazes Ofl | －1／${ }^{131 / 2}$ | 2，300 | ${ }^{1 / 1 / 4} \mathrm{Mar}$ | ${ }_{4}^{21 / 9}$ | Buare D Co（in）－ | 26\％ |  | 200 |  |  |
| （reit bros coop | 18\％／6 | ${ }^{1,400}$ | ${ }_{1}^{13 / 4}$ Jan |  |  |  |  | 2，500 |  |  |
| （eadielil |  | 50 | ${ }^{\text {gin }}$ | 1209／4 Aum |  |  |  | 1.300 $\substack{1.200}$ 3 |  |  |
| man | 12 |  | 1134．Jan |  |  |  |  | 800 |  |  |
| rner C |  | ${ }_{300}$ | ${ }^{11} 6$ |  | ${ }_{8}^{\text {stu }}$ |  |  |  |  |  |
| ard Industries Inc | 4 | 1，600 |  | ${ }^{4 / 4}$ |  |  |  | 300 |  |  |
|  | $244 / 25$ | 50 | ${ }^{20}$ Jan | 27／2\％Oct |  | 25\％ |  | ${ }^{3,700}$ |  |  |
| ois iricer Co o， |  | 1，800 | 17\％／2．Feb | 22 | sylvania Electric Products（J̄n） | 54\％\％ | 51\％ 5 | － 720 | 32\％ 3 an |  |
|  | 191／2 | 1，200 | 173／4 | 2001／2 |  | 32\％ |  |  |  |  |
| nd steel Cooh－ | $\overline{361 / 4}$ | ${ }_{750}^{500}$ |  |  |  | i $\mathrm{T}^{3} / 4$ | coime | 3，800 |  |  |
| ernational Frarees | 38\％${ }^{38}$ | ${ }^{3,900}$ | ${ }^{27}$ Jan |  | On Products Inc |  |  |  |  |  |
| errational Miner | ${ }^{29 / 2}{ }^{-88}$ | 500 | ${ }^{2}$ | ，9934． |  |  |  |  |  |  |
| ernational Paper | 34．${ }_{3}^{34}$ | 700 |  |  | 硅 | 241／2 | ${ }_{14}^{24}{ }^{24} /{ }^{\text {a }}$ | 100 |  |  |
|  |  | 1，300 | ${ }_{13}^{293 / 2}$ Jan | ${ }_{18}^{54 / 4 .}$ ． O Not |  |  |  |  |  |  |
|  |  | $\begin{aligned} & 300 \\ & 400 \end{aligned}$ | $\begin{gathered} 5^{51 / 2} \text { Oct } \\ \text { Opt } \end{gathered}$ | , jo jon |  | $\begin{aligned} & 39 \% \\ & 33 \% \\ & 33 \% \end{aligned}$ | ${ }_{32}^{381 / 2} 39396$ | 1，100 |  |  |
| \％${ }^{\text {ch }}$ |  |  |  |  |  |  |  |  |  |  |
| Kimberly－Clarik Corp |  | $\begin{aligned} 2000 \\ \text { Ho } \\ 100 \end{aligned}$ |  |  |  | 99\％ |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| ale Exitension Unt |  | ${ }_{600}^{100}$ | ${ }^{9}{ }_{14}{ }^{\text {Jan }}$ |  |  | \％ |  | ${ }^{200}$ | ${ }_{22}^{52 \%}$ |  |
|  | 2nimatis | 50 |  | Oct | United Corporation（D | $83 / 4$ |  | 1．100 |  |  |
|  |  | 1， 150 $\substack{50 \\ 150}$ 1 |  |  | United Fruit Uoce | 4 |  | \％00 |  |  |
| Lyton＇s（Henry C）\＆co | 4 | 100 |  |  |  | 7\％ | $857 / 98$ | 1，200 |  |  |
| Marquente Cement Mitg |  |  |  |  |  |  |  |  |  |  |
|  |  | － | ${ }^{30,4}$ Sep | ． |  | 明 |  | ， |  |  |
|  |  | 800 | ${ }_{37 \%}^{36 \%}$ Jan | ${ }^{73}{ }^{3} \% 4$ | 1pool |  |  |  |  |  |
| Chapman \＆Scott（Un）－ 12.50 | $184 / 8$ 18 $18 \%$ <br>  13 $13 / 8$ | ${ }_{3,300}^{2,400}$ | ${ }_{7}^{15 \% / 2}$ Jan | 1912／2 | o |  |  | ${ }^{100}$ |  |  |
| eberrv＇s Poon prod | ${ }_{15}^{21}: 215$ |  |  | ${ }_{\text {che }}^{23}$ |  | 281／2 |  | 000 | n |  |
| dit |  |  |  | \％ |  |  | \％e ${ }^{24 / 4}$ |  |  |  |
|  | 10 |  |  |  | World publishing $\mathrm{C}_{0}$ | 42 |  | 35 |  |  |
|  |  |  |  |  | Yates－American Machine Co <br> Corp $\qquad$ | Z | $\begin{aligned} & 10 \% \\ & \text { 10\% } \\ & \text { 10\% } \\ & 108 \\ & 1080 \end{aligned}$ | $\begin{gathered} 250 \\ \substack{200} \\ \substack{ } \end{gathered}$ |  |  |
|  |  |  |  |  |  |  |  |  |  |  |

## OUT-OF-TOWN MARKETS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{12}{|c|}{OUT-OF-TOWN MARKETS} \\
\hline \multicolumn{7}{|c|}{Pacific Poast Stock Exchange swo} \& \[
\begin{gathered}
\text { Friday } \\
\text { Sale Prit }
\end{gathered}
\] \& Week's Range \& \[
\begin{gathered}
\text { Sales } \\
\text { for Week }
\end{gathered}
\]
Shares \& \multicolumn{2}{|l|}{Range Since Jan. 1} \\
\hline \& Friday \& \& \& \multicolumn{2}{|l|}{\multirow[b]{2}{*}{Range Since Jan. 1}} \& Fargo Olls Ltd \& \&  \& \& \& \\
\hline stocks \& Sale Price \& Range \& \({ }_{\substack{\text { for Week } \\ \text { Shares }}}\) \& \& \& \(\xrightarrow[\text { Fargo Olls }]{\text { Fedde }}\) Leda \& \(57 \%\) \&  \& \[
\begin{aligned}
\& 1,431 \\
\& \begin{array}{l}
465 \\
638
\end{array}
\end{aligned}
\] \& \[
\begin{aligned}
\& 518 \mathrm{Jan} \\
\& 12 \mathrm{Jan}^{2}
\end{aligned}
\] \&  \\
\hline , Par \& \& \({ }^{\text {Low }}\) High \& \& \& \& \({ }_{\text {Firstamerica }}\) Corp \& 431/2 \& (ex \& 638
3,033 \& \({ }_{151 / 4}^{21}\) Apr \& \\
\hline ACF Wrigley Stores Inc (Un) ----2.50 \& - \& 21\% \({ }^{21 / 1 / 2}\) \& \({ }_{500}^{518}\) \&  \& \({ }^{66}\) Sel \&  \& 5 \({ }^{543,}\) \&  \& \(\begin{array}{r}257 \\ 607 \\ \hline\end{array}\) \& 375i/4 Japr \&  \\
\hline Admiral Cory - \& \&  \& 1.887
77,400 \& \({ }_{72 \mathrm{C}}^{1 / 4} \mathrm{Jan}\) \& \({ }_{1}^{161 / 20}{ }^{1 / 2} \mathrm{Nop}\) \&  \& \({ }^{23}\) \&  \& \begin{tabular}{l}
667 \\
865 \\
\hline 58
\end{tabular} \& 5 \(17 / 4 \mathrm{Apr}\) May \&  \\
\hline  \& \(741 / 8\) \&  \& \({ }_{74}\) \& \(491 / 2 \mathrm{Apr}\) \& \({ }_{5}^{741 / 2}\) Nove \&  \& 361/4 \& 711/2 \(766^{1 / 4}\) \& 357
220 \&  \& \\
\hline \(A^{\text {Alaska }}\) Juneau Gold Min Co \& \(3^{1 / 2}\) \&  \& 711
200 \& ¢ \({ }_{4}^{21 / 4}\) J Jan \& \&  \& \&  \& 2,658 \& \({ }_{38}\) Jan \& \({ }_{481 / 4}^{36 / 2}\) \\
\hline Aleghany Corp common ( Un) \& \&  \& 100 \& \({ }_{3}^{4 / 4}\) Jan. \& \({ }^{6} 6^{4.8} \mathrm{Oct}\) \& Foremost D \& 20 \& \(\begin{array}{rl}20 \& 20 \\ 53\end{array}\) \& 1,388 \& \& \({ }^{2059}\) Ofect \\
\hline Allied Chatrical Corb (Un) \& \& \(91^{1 / 2} 9911 / 2\) \& 287 \& 731/4 Apr \& \({ }^{211 / 29 / 2}\) Ooct \& \({ }_{\text {Fruehaut }}\) Triden Inc Trailer \& \(53{ }^{3 / 4}\)
174 \& \({ }_{16}^{53} 177^{3} 4\) \& \({ }_{2,246}^{4,116}\) \& \(991 / 2 \mathrm{Jan}\) \& 181/4 Sep \\
\hline  \& \({ }^{283}\) \&  \& \({ }_{\substack{1,395 \\ 3}}^{1,385}\) \& \({ }_{2638}^{221 / 4}\) May \&  \& Fruenaul Traner \& \& \& \& \& \\
\hline  \& \({ }_{27}^{243}\) \&  \&  \&  \& 25\%
29\%
29.1
Nov \& General Amer Oil of Texas --- \& 95 \&  \& \({ }_{458}^{106}\) \&  \&  \\
\hline American Bosch Arma Corp (Un)--2 \& \({ }_{20}^{27 \%}\) \& 2758, \({ }^{29} 9\) \& 1, \({ }_{291}^{1,004}\) \&  \&  \& Ceneral Amer \({ }^{\text {General } \text { Controis of Texas.-.-.-. }}\) \& 1977 \&  \& \({ }_{341}^{438}\) \& \({ }_{55}^{14}{ }^{24 / 4 \mathrm{Apr}}\) \&  \\
\hline  \& \& 481/2 \(487 / 4\) \& 586 \& \({ }_{421 / 8}^{42}\) Feb \& \({ }^{52}\) Oct \& General Dynamics Corp--.-.-.- \({ }^{1}\) \& 61/4 \& 611/4 \(63{ }^{3,}\) \& - \(\begin{array}{r}1,764 \\ 281 \\ 2\end{array}\) \& \({ }_{5}^{51} /{ }^{\text {Appr }}\) \& \({ }^{655 \%}\) Jan \\
\hline American Cement preferred ---10-25 \& 24 \&  \& 4830 \&  \& \({ }_{53 / 8}^{23,4}\) Aug \& General Eleectric Co \& \({ }_{\text {c }}^{693 / 4}\) \&  \& + \& ¢ \({ }_{\text {2.40 }}\) \& - \({ }^{76 \%}{ }^{46}{ }^{4} \mathrm{Nov}\) \\
\hline  \& \(10^{1 / 4}\) \& 401/2 \(491 / 2\) \& 1,730 \& \({ }^{934} 43\) July \& 15 Jan \& General Foods Corp \& \% \& \({ }_{69}^{69} 6\) \& 105 \& 4996 Jan. \& 70\%/ Sep \\
\hline American \& Foreien Power (Un)--:-0:- \& \({ }_{17}^{17}\) \&  \& [1,908 \& \(12.1 / 4 \mathrm{Jan}\) \& (185/ Oct \& General Motors Corp com_-139 \& 50\%/2 \& \begin{tabular}{rl}
49 \\
\(15 \%\) \\
\\
\hline 15
\end{tabular} \& 15,690
225 \& \({ }_{14}^{33 / 8}\) Jan \& \({ }^{51}\) \\
\hline \& \& \& \& \& \& ceiole \& 2451/4 \&  \& \({ }_{1}^{1,1120}\) \& \({ }_{4}^{4}{ }^{4}\), Jan \& \({ }^{1} \mathbf{6}\). Oct \\
\hline American \(P\) \& \(13^{3 / 4}\) \&  \& \({ }_{2,111}^{270}\) \& 341/3 May \&  \& General Public Utilities (Un) \({ }_{\text {Rights }}\) \& 21/64 \&  \& \({ }_{7}^{1,757}\) \& - 26863 Nan \&  \\
\hline  \&  \&  \& 2,110 \& 36 Jan \& \({ }^{5038}\) \&  \& \({ }_{32 \%}^{56}\) \&  \& + \({ }_{2}^{2,2072}\) \&  \& 571/6 Nov \\
\hline  \& 1963/4 \&  \& \({ }^{3,207}\) \&  \&  \&  \&  \&  \& \begin{tabular}{l}
403 \\
\hline 784 \\
\hline
\end{tabular} \&  \& \(481 / \mathrm{Nov}\)
\(30 \% \mathrm{Noct}\) \\
\hline American Viscose Corp (Jun)------2s \& \(3{ }^{3}\) \& \({ }^{36}{ }^{36}{ }^{33^{3}}\) \& 1,117 \& \({ }^{25334}\) July \& \&  \& \(27 / 4\)
43 \&  \& 784
370 \&  \& \({ }_{49}{ }^{30,8} \mathrm{Oct}\) \\
\hline Anaconda (The) \(\mathrm{Co}^{0}\) ( OH\()\) \& \&  \& 684
900 \&  \& \({ }_{311 / 2}^{633 / 4} \mathrm{Act}\) \& Gillettee Brothers (Un) \& \& 371/4 \(371 / 4\) \& 129 \& \(22^{1 / 2}\) Jan \& \(37 / 4\) \\
\hline Anderson-Prichard Oil corp (Un)...-10 \& \& 38358939 \& 280 \& \({ }_{36}{ }^{26 / 2 / 3} \mathrm{Jan}\) \& \({ }_{4}^{43} 5\) \& \& \& \& \& \& \\
\hline  \& 193/4 \&  \& 1,720 \& \({ }_{121 / 2}^{3934} \begin{aligned} \& \text { Apr } \\ \& \text { Feb }\end{aligned}\) \& \({ }_{20}^{65}{ }^{63} \mathrm{Oct}\) \& Gladding McBean \& Co \& \(18^{3 / 3}\) \&  \& . 277 \& 15/4 Apr \& 193/4 A AE \\
\hline \(\underset{\text { Wrarrants }}{ }\) \& 19 \& \(1{ }^{10} 10\) \& 1,100 \& \(5^{5 \%} \mathrm{~s}\) Apr \& \({ }^{20,5}\) \& Glidden Co (Un) \& \&  \& 65 \& \& \\
\hline Ashland Oil \& Refining (Un) ----10 \& \(17^{3 / 4}\) \& \(17{ }^{17}{ }^{3} 3_{6}\) \& 1,823 \& \({ }_{173}^{15}\) \&  \&  \& 43 c \& 43 c 48c \& 12,725 \& 30 c Jan \& \({ }_{\text {s9c }}\) 593. July \\
\hline Atchison Topeka \& Santa Fe (Un) --10 \({ }^{10}\) \& \({ }_{43 \%}^{25 / 1 / 8}\) \&  \& \({ }_{1}^{1,825}\) \& 144/2 Mar \& \({ }_{43}{ }^{25} 7_{8}^{4}\) d Nop \&  \& \&  \& \begin{tabular}{l}
319 \\
368 \\
\hline
\end{tabular} \& \({ }_{70}^{561 / 2} \mathbf{M a y}\) \&  \\
\hline Atlas Corp ( T ) \& 910 \& \({ }^{7 / 1 / 2}{ }^{73 / 4}\) \& - \& \({ }_{5}^{7} \%^{\text {Jan }}\) Apr \& \({ }^{83}{ }^{8 / 8} \mathrm{Aug}\) \&  \& 45 \& \({ }_{441 / 4}{ }^{46}\) \& \& \& \\
\hline \(\triangle \mathrm{Vco}\) Mtz Cord ( Un ) \& \(91 / 8\) \& 9\%/4. \(93 / \mathrm{s}\) \& 3,388 \& 6\%/8 Apr \& \(10 . \mathrm{Oct}\) \& Graham-Paige corp (Un) \& \& \(2{ }^{1 / 2}\) 2 \({ }^{1 / 2}\) \& ,120 \& \& \\
\hline Baldexth-U1ma-Hamilton \& 141/4 \& \(14 \frac{1}{4} 147^{7}\) \& 1,170 \& \& 147/ Nov \&  \& \&  \& 150
600 \& 2931/4 Mar \& \({ }_{21 / 8}{ }^{1 / 8}\) \\
\hline Bandini Petroleum Co. \& \(5^{5 / 4}\) \&  \& \({ }^{2}, 1,058\) \& 2.85 Mar \& 6.00 Jun \& Great Northern Ry (Un) \& 483 \& 481/4491/4 \& 757 \& \(313 / 4 \mathrm{Jan}\) \& \(491 /{ }^{\text {Ott }}\) \\
\hline Bankline 0 Oil \& \({ }_{6}^{61 / 4}\) \& \({ }^{61 / 4} 6\) \& 1,800
164 \& \({ }_{6}^{53 / 4}{ }^{\text {Apr }}\) \& \({ }_{8}^{7 \% / 8} \mathrm{Aug}\) \& Greet Western Financial Corn-i- 1 \& \& \(5{ }^{5834}\) \& 759 \& \& \({ }^{61}{ }^{3}\), Nov \\
\hline Beckman Instrument In \& \% \& \(34^{\% / 2} \times 3{ }^{1 / 2}\) \& 532 \& \({ }^{1855}\) May \& 3534 Oct \& Great estern \({ }^{\text {Greyhound Corp }}\) \& 16 \% \({ }^{2}\) \& \({ }_{16} 161 / 2\) \& 3,332 \& 14:4 J Jan \& \\
\hline Beech Afrcrafi \& \& \& \({ }_{314}^{158}\) \& \& \& Grumman Aircraft Engr (Un) \& \& \(21^{5 / 5} 2{ }^{215}\) \& \({ }^{215}\) \& \(18 . \mathrm{Feb}\) \& 241/4 Jun \\
\hline  \& \({ }_{1}^{66}\) \&  \& 314
1,740 \& \({ }_{1}^{451 / 4}\) Jan \& \({ }_{1}^{66}{ }^{3 / 4}\) Oct. \& Gulf oil Corp ( Un ) \& \(3^{1 / 1 / 8}\) \& 122 \(2 / 21231 / 2\) \& 669 \& 101 Feb \& 1231/2 Nov \\
\hline all Gypsum Co (Un) \& \& 276 a781/2 \& \& 361/2 Jan \& \(722_{4} \mathrm{Oct}\) \& \& \& \& \& \& \\
\hline Bethlehem Steel Coro ru \& \(51^{1 / 2}\) \& \(50^{7}{ }^{\text {a }}\). \(521 / 2\) \& 3,406 \& \({ }^{366^{3} 8} \mathrm{Jan}\) \& \({ }^{5444}\) Oct \& Hancock Oil Co class A.---------1 \& \(42^{1 / 2}\) \& 401/8, \(431 / 8\) \& 11,592 \& \({ }_{22}^{251 / 2}\) Jeb \& \({ }_{243}^{57}\) Jun \\
\hline  \& \&  \& 130
20,140 \& \({ }_{4 c}^{103 / 2} \mathrm{Jan}\) \&  \& Hawailan Pineapple ----------71/2 \& \(147 \overline{6}\) \& \({ }^{231 \%}\) \& 17,604 \& \& / Nov \\
\hline Elack Mammoth Cons Min------------ \& \& \(16^{\text {F/ }} 163_{4}\) \& 20,219 \& \({ }_{13}^{40}\) Aug \& \({ }_{173 / 2} 18 \mathrm{Sep}\) \&  \& 111/4 \&  \& 102
2,000 \& \(\begin{array}{ll}37 \& \text { Apr } \\ 10 \& \text { Oct }\end{array}\) \&  \\
\hline ( Boen Airplane Co (Un) \& \({ }_{\text {5 }}^{\text {5\% }}\) \& \({ }_{8}^{52}{ }_{8}^{52}\) \& ¢ \({ }_{5}^{1,834}\) \&  \& 58, Oct \& Hiller Aircrart Corp-_-2.50 \& 1 \& 28.40 \& 1,680 \& \(16^{1 / 2} \mathrm{Jan}\) \& \(30^{3}\) Nov \\
\hline \({ }^{\text {Boisa }}\) Chica \& \&  \& \({ }_{5}^{5,344}\) \& \({ }_{143_{B}}^{19}\) Jan \& \({ }_{2114}{ }^{13 / 2 / 2} \mathrm{Aprt}\) \& Hoftman Electronics --.-.-.-.-.- \& 29\% \& \& 774 \& \& \\
\hline \& \(361 /{ }^{-1 / 2}\) \& 341/4 \(361 / 2\) \& 4,282 \& 2550 Apr \& \({ }^{38} / 2 / \mathrm{sep}\) \& Holly Development \& 1.00 \& 1.05 \& 20, \& \& \\
\hline Broadway-Hale stores Inc...-...-. 10 \& 301/9 \& 301/8 \(301 / 2\) \& 1,521 \& 19344 \({ }^{\text {Feb }}\) \& \({ }^{301 / 2} 1\) \& Holly Oill Co (Un) \& -- \& 2.759.8.85 \& 600 \& \({ }^{2.00}{ }^{2.00}\) Apr \& \({ }_{21}^{41 / 8}\) Sup \\
\hline Budd Company --t-- \& \& 17\%/4 178 \& -105 \&  \& \({ }^{17 \% / 2}\) Sep \&  \& \(391 / 4\) \&  \& \({ }_{470}\) \& \({ }^{182 \%}\) \& \(441 / 2 \mathrm{May}\) \\
\hline Budiget Finance Plan common_---500 \& \&  \& 1,100
175 \& \({ }_{9}^{64}\) \& \({ }^{132}{ }^{\text {2 }}\) \& Honokaa Sugar Co (Un) ......... \({ }^{20}\) \& \& \({ }_{64}^{13}{ }^{14}\) \& 100
254 \& \({ }_{40}^{11 / / 8 \mathrm{Mar}} \mathrm{Feb}\) \& \({ }_{641 / 4}^{14}\) Novo \\
\hline Burlington \({ }^{\text {Pndustries }}\) Ine (Un) \& 383 \&  \& 962
425 \&  \& \({ }_{40}^{15 \% / 2}\) Oct \& Honolulu Oil Corp--10 ---10 \& \(13^{3 / 4}\) \&  \& 254
490 \&  \&  \\
\hline \& 3 \& \& \& \& \& Hupp Corp (Un) \& \(5 \%\) \& \(5{ }^{5} \mathrm{n}\) 5\% \& 135 \& \& \(61 / 4 \mathrm{Oct}\) \\
\hline  \& - \& \& \({ }_{845}^{772}\) \& \& \& \& \& \& \& \& \\
\hline  \& \&  \& \({ }_{381}^{845}\) \& \({ }_{39} 19\) / Juy \({ }^{\text {Feb }}\) \& \({ }_{55}^{21 / 2} \mathrm{Fect}\) \& Idaho Power Co mines Corp (Un)--10 \&  \& 437 \({ }^{3}\) \& 100 \& 337 Mar \& \\
\hline Canada Dry Corp (Un) -------13 \& 183/6 \& \(18 \% 1818\) \& 662 \& \(147 /{ }^{\text {a }}\) Jan \& 191/4 Aug \& Ideal Cement co ---10 \& 286 \& - \({ }^{833^{1 / 4} 8888^{1 / 4}}\) \& \({ }_{421}^{235}\) \& \&  \\
\hline Canadian Atlantic Oil \({ }^{\text {co }}\) \& \&  \& 505 \& \({ }^{37 / 8} \mathrm{AmP}\) \& \(7{ }^{7}{ }^{\text {m }}\) Aug \&  \& - \& ( \({ }^{46 x_{2}}\) \& \(\begin{array}{r}421 \\ \hline 000\end{array}\) \& \({ }_{13 \mathrm{c}}^{28 / 2 / 2}\) Apr \& \({ }_{19 \mathrm{c}}^{46,4 \mathrm{Apr}}\) \\
\hline Canadian Paciric Railmay \& \& \& 200 \& \({ }_{14}^{231 / 2} \mathrm{Feb}\) \& 30, \({ }^{3}+1\) \& Imperial Development (in) Lian----10 \& \& \& 250 \& \(18^{1 / 2}\) Jun \& \\
\hline \({ }_{\text {Caprial }}\) Carier Corp (Un)- \& \& \({ }_{41}^{161 / 2} 18{ }^{161 / 2}\) \& \({ }_{297}^{100}\) \& \({ }^{14}{ }^{32 / 4}\) Jan \& \({ }_{42 \%}^{17 \%}\) \%uly \& International Harvester --------.- \& 407/4 \& 391/4. \(401 / 4\) \& 2,393 \& \(281 / 9 \mathrm{Apr}\) \& \(40^{1 / 2}\) Nov \\
\hline  \& 20\% \& \({ }_{2012}^{41}{ }^{20}\) \& 876 \& 141/4 Apr \& \(225 \%\) Aug \& Int'l Nickel Co of Canada (U) \& \& \& \({ }^{380}\) \& 711/2 Jan \& 9493/8 Oct \\
\hline Oaterplllar Tractor Co common--1.-10 \& \& \(88{ }^{3}\) \& 1,003 \& \({ }^{55 \%}{ }^{513 \%}\) \& \({ }_{911}^{24, ~ N o v}\) \& International Paper Co (Un), \& \& \& \& \& 19 Nov \\
\hline Celanese Cor of of America----------1 \& \(25^{1} / 4\) \& \({ }^{25}{ }^{25}\) \& 1,246 \& \({ }_{\text {13\% }}^{13 \% \mathrm{Feb}}\) \& 263/
\(101 / 2 \mathrm{ct}\)
101 \& International Tel \& Tel (Un)---337\% \& \(527 / 4\) \&  \& 1,002

250 \& ${ }_{7}^{291 / 4}$ Feb \& ${ }^{5314 / \% ~ J u n ~}$ <br>

\hline Ceneo Instruments Corp \& ${ }_{12}^{10 \%}{ }_{6}^{1 / 2}$ \&  \& | 600 |
| :--- |
| 140 | \& ${ }^{6 \% / 2 \%} \mathrm{Feb}$ \& 131/2/ ${ }^{102}$ Nov \& \& \& \& \& \& <br>

\hline Cessna Afrcraft Co. \& \& \& ${ }^{332}$ \& 301/4 Mar \& $535 / 4 \mathrm{Oct}$ \& Jade O11 common ------50 \& 2\% \&  \& 200 \& \& 43\% July <br>

\hline Chadiourn Gotham Inc \& --. \& $5{ }^{5} 5$ \& ${ }_{233}^{300}$ \& 18/3/ Jan \& ${ }_{24}^{5}$. ${ }^{\text {Nov }}$ \&  \& \&  \& $$
\begin{array}{r}
585 \\
657
\end{array}
$$ \& \& <br>

\hline Chance Vought Aircratt ( \& 51 \& ${ }_{51}^{22} 52 \%$ \& 1,017 \& ${ }_{32}^{18 / 4}{ }^{\text {Jan }}$ \& ${ }_{533}{ }^{24} \mathrm{Oct}$ \& \& \& \& \& \& <br>
\hline  \& \&  \& ${ }^{1} 100$ \& ${ }^{1 / 5}$ \& ${ }_{2} \lambda_{4}{ }^{\text {danm }}$ \&  \& \&  \& ${ }_{1}^{1,833}$ \& ${ }_{7}^{23}{ }^{3} /{ }^{\text {a }}$ Jan \& ${ }^{4754}{ }_{151 / 2} \mathrm{Oct}$ <br>
\hline Chesapeake \& Ohto Ry (Un) \& 65\% \&  \& 475
130 \&  \& ${ }_{23}^{66}$ \% Oct \& Kaiser Industries - - \& ${ }^{14} 91 / 4$ \& ${ }_{97}^{13 / 1 / 2} 98{ }^{98}$ \& ${ }_{193}^{1983}$ \& $761 / 4$ Jan \& ${ }_{104}{ }^{103}$ Oct <br>
\hline Chatcago Rock Island \& Pac (Un) --.. \& 29.7 \& $2914{ }^{2}$ \& 470 \& 19\%/9mar \& $30 \% / 2 \mathrm{sep}$ \& Kern County Land Co \& $59 \%$ \& 58\% ${ }^{2}$ 59\% \& 3,689 \& \& <br>
\hline  \& \% \& \& 1,976 \& \& \& \& \& \& \& \& <br>
\hline Cithes Service Co (Un) \& \& \& 367 \& \& \& Lear Inc - 50 \& -- \& 70 \& 313 \& ${ }_{3}^{4 \%}{ }^{4 \%} \mathrm{~J} / \mathrm{Jan}_{\text {Feb }}$ \& <br>
\hline  \& 1/64 \& 1/64 ${ }^{4} 9$ 9/64 \& 100,600 \& 1/64 Oct \& 3/64 ${ }^{\text {act }}$ \& Lessie Salt Co \& \%/3. \& \& ${ }_{880}^{886}$ \& \& <br>
\hline \& \& \& \& \& \& Lithium Corp of America \& 22 \& 19394, ${ }^{\text {a }}$ \& 1,541 \& \& <br>
\hline Columbia Broadcast Ssst- class A_2.50 \& ${ }_{\text {2 }}^{241 / 4}$ \&  \& ${ }_{2}^{2,5668}$ \& 18
$24 \% \mathrm{Mar}$
Jun \& $25^{1 / 4} \mathrm{Oct}$
$40{ }^{\text {a }}$ Nov \&  \& - ${ }^{753}$ \&  \& 1,249 \& \& ${ }^{56}{ }^{3 / 4} 4 \mathrm{Nov}$ <br>
\hline Columbia Gas System (Un) ${ }_{\text {comer }}$ \& ${ }^{2014}$ \& comer \& 1,290 \& ${ }^{16}$ \& 20\%\% Sep \&  \& 36 \& ${ }^{2}$ \& -800 \& ${ }_{301}^{13} /{ }^{\text {Apr }}$ \&  <br>
\hline Commonwealth Edison common-----25 \& 141/4 \&  \& 340
682 \&  \&  \& ${ }_{\text {Lone Star }}^{\text {Lement ( }}$ Len) \& $\stackrel{36}{-}$ \& $53^{1 / 46}{ }^{36}{ }^{3654}$ \& ${ }_{626}^{291}$ \& \& ${ }_{84}{ }_{4} /{ }_{4} \mathrm{Oct}$ <br>
\hline Consolidated Copyermines \& \& 181\% ${ }^{1}$ \& ${ }_{800}$ \& ${ }_{111_{4}{ }_{4}{ }^{\text {May }} \text {, }}$ \& ${ }^{54} 19 / 4$ Nop \& \& \& \& \& \& <br>

\hline  \& 591/ \& \% $58.59 \%$ \& -108 \&  \&  \&  \& 55 \& | 48 c | 56 c |
| :--- | :--- | :--- | \& 13,468 \&  \& ${ }_{3}^{68 \mathrm{c}} 3 \mathrm{y}$ July <br>

\hline  \& ${ }^{35 \%}$ \&  \& $\begin{array}{r}1,126 \\ \hline 274 \\ \hline\end{array}$ \&  \& 37,4
59
59
Not

Not \&  \& \& $\begin{array}{ll}37 & 37 \\ 41\end{array}$ \& | 100 |
| :--- |
| 448 |
| 98 | \& \& <br>

\hline Continental Motors (Un) - \& 109/2 \&  \& 373
305 \&  \& ${ }_{111 / 2}^{13} \mathrm{Oct}$ \&  \&  \&  \& ${ }_{6,377}^{698}$ \& ${ }^{30} 50{ }^{3}$ \&  <br>

\hline Contirental Oll ${ }^{\text {co }}$ (Un) \& 10 z \& $56{ }^{10} 46$ \& | 305 |
| :--- |
| 235 | \& ${ }_{40}{ }^{6 / 4} \mathrm{Jam}$ \&  \& Matson Navigation Co (Un) \& 437\% \&  \& 100 \& 20, ${ }_{5214}^{204}$ Jan \& ${ }_{67}{ }^{47 / 8} \mathrm{Oct}$ <br>

\hline  \& ${ }_{5}^{511 / 4}$ \&  \& $\begin{array}{r}475 \\ \hline 995 \\ \hline\end{array}$ \& ${ }_{\substack{3334}}^{3} \mathbf{3}$ \&  \& Meier \& Frank Co Inc \& 16 \& 1514. ${ }^{16}$ \& ${ }_{2}^{240}$ \& \& 16 Nov <br>
\hline Creetmont Oil Co \& ${ }^{345 \%}$ \& \& \& \& \& Menasco Manufacturing Co \& \& \& 4,400 \& ${ }_{1}^{4.35}$ Man \& 5\%/ May <br>
\hline Orown zellerbact Corp common-----5 \& 56\% \&  \& ${ }^{1} 9997$ \&  \&  \&  \& ${ }_{70}^{1.65}$ \& $\begin{array}{cc}1.65 \\ 70 & 1.70 \\ 70\end{array}$ \& ${ }^{4} 4.456$ \& 37/4. Jan \& ${ }_{71 \%}^{2.1 \%}$ <br>
\hline Oructibe Steel Co of America (0n)-121/2. \& ${ }^{9623}$ \&  \& 17
1.400 \&  \& - ${ }^{1001 / 2}$ Jun \& \& \& \& \& \& <br>
\hline  \& $22^{1 / 4}$ \&  \& ${ }^{1,400}$ \& 15\% Feb \& ${ }^{29}$ 3/2/2 Oun \& Merrit-Chapman \& Scott (Un)--12.50 \& 47\% \&  \& ${ }_{200}^{510}$ \& 16\% Sep \& 191/2 Feb <br>
\hline Curis Prublishing $\mathrm{Co}_{0}$ (Un) \& \&  \& ${ }_{375}^{460}$ \& ${ }^{73 / 4} \mathrm{Jam}$ \& 14/4. ${ }^{\text {cot }}$ \& Mindanao Mother Lode Mines_---- 10 \& ${ }_{20}$ \& \& 55,000 \& 1 c Sep \& <br>

\hline Curtiss-Wright Cory com ( On ) $\ldots-\ldots$ \& -- \&  \& 1,144. \&  \& $$
\begin{aligned}
& 157 / \mathrm{Nov} \\
& 313 \mathrm{Nang}
\end{aligned}
$$ \&  \& $\cdots$ \&  \& 152

341 \&  \& - ${ }^{255 \%}$ <br>
\hline \& \& \& \& \& \& Monsinto Chemical \& $381 / 4$ \& ${ }^{36} 380^{2}$ \& 3,181 \& ${ }^{20,4.4 .}$ \& ${ }^{39}$ Oct <br>
\hline Denver \&\% Rio Grande RR (Un) -----s. \& 153

59 \& [1\% \& ${ }_{115}^{115}$ \& ${ }_{34}{ }^{14}{ }^{\prime} \mathrm{Jan}^{\text {Mar }}$ \& 53 Nov \&  \& 394 \& ${ }_{38}^{251 / 3}$ \& 1.464 \& 239/2 Jan \& 271\% Aug <br>
\hline  \& 289 \& $\begin{array}{ll}29 & \\ 274 \\ & 29 \\ & 29\end{array}$ \& - 2.011 \&  \& ${ }_{\text {cki }}^{31}$ \& Montrose Chemical \& 10\% ${ }^{1 / 2}$ \& $10^{2 / 4} 100^{\circ}$ \& 2,405 \& 10\%/4 Oct \& $11 / 78 \mathrm{sep}$ <br>
\hline Dismey (Walt Productions--2.50 \& 281/2 \& $\begin{array}{lll}27.4 \\ 37.4 & & 49\end{array}$ \& ${ }_{1}^{2,112}$ \& ${ }_{14}^{16 / 2} \mathrm{Jan}$ \& ${ }_{40}^{29 \%}$ Nop \&  \& \&  \& 621 \& 4 mar \& $43^{6} \mathrm{Oct}$ <br>
\hline ${ }^{\text {Dominguez }}$ Oil Fielis ${ }^{\text {cose }}$ \& ${ }^{161 / 8}$ \& 161/6 $161 / 8$ \& , 100 \& $1{ }^{135 / 2} \mathrm{Feb}$ \&  \& \& \& \& \& \& <br>
\hline Douylias Aifrer \& 56 ${ }^{4.8}$ \& $561 / 85{ }^{45}$ \& 2.360 \& 5431/ Apr \& \% ${ }_{741 / 4}^{451 / 4}$ Jep \&  \& ${ }^{137}$ \&  \& 350 \& \& $50 \%$ Jun <br>
\hline Douslas Oil Co of Calif \&  \&  \&  \&  \& 7, ${ }^{\text {\% }}$ \&  \& 27 \&  \& 1,329 \& 21 Jan \&  <br>
\hline  \& $73^{1 / 4}$ \&  \& 1,536 \&  \& $73 / 4 /$

$45 \%$
Nop
Sep \& National Gypsum Co ( On ) \& 10 \&  \& $\begin{array}{r}329 \\ 396 \\ \hline\end{array}$ \&  \&  <br>
\hline  \& \& ${ }_{194} 1995$ \& 800
320 \& ${ }_{173}^{3 / 2}{ }^{3 / 2} \mathrm{Apr} \mathrm{Apr}^{\text {Apr }}$ \&  \& Natomas Company - \& \& \& 305 \& \& 6 ${ }_{\text {6/ May }}$ <br>
\hline dupont de Nemours \& Co (Uni) ---.--5 \& -- \& 1941995 \& 320 \& 173 Apr \& 20434, Oct \&  \& 18\% \&  \& ${ }_{1}^{1,3,396}$ \& 143/4 Mar \& ${ }_{2934}^{18 \% \text { Oct }}$ <br>
\hline  \& \& \& \& \& \& \& \& \& \& \& <br>
\hline Electric Auto-dite cos- (Un)- \& 33\% \&  \& ${ }_{1}^{1,641}$ \& ${ }_{264 / 2}^{27}{ }_{\text {Mar }}$ \&  \& $\xrightarrow{\text { Nagara Mohamk }}$ Nordon Corp Ltd \& ${ }_{3}^{3738}$ \&  \& - ${ }^{275}$ \& ${ }_{31 \mathrm{c}}^{293}{ }^{3 / 4}$ Jan \& ${ }_{52 \mathrm{c}}^{373}{ }^{3 / 2} \mathrm{Nov}$ <br>
\hline Electric Eond dis Share Co (Un) \& 171/4 \&  \& (647 \&  \& 373, Nov \& Norris NaO \& cos \& \& - 20.354 \& ${ }_{\text {1. }}$ \& ${ }^{321 / 2}$ Nov <br>
\hline  \& 173/4 \&  \& ${ }^{1,025}$ \&  \& ${ }_{12}^{171 / 2}$ July \& North American Aviation (Un) \& 334/4 \&  \& 1,283 \& ${ }_{17} 1^{5 / 4} \mathrm{Feb}$ \& ${ }_{25}^{36 / / 8}{ }^{\text {Sep }}$ <br>
\hline \& 42\% \&  \& 1,430 \& 32.8 \&  \&  \& \& \& 10 \& \& <br>
\hline Euretay corp \& , $\overline{3 / 4}$ \& \& $\begin{array}{r}1330 \\ 1.500 \\ \hline\end{array}$ \& $67 /{ }^{\text {a Jan }}$ \&  \& 512\% Preferred, \& - \& \& ${ }_{42}^{40}$ \& \& <br>
\hline - \& \& \& 8,574 \& ${ }_{85}{ }^{\text {c }}$ Jun \& 1.20 Sep \& Vorthrop Aircraft tinc.--1 \& -- \& 28\% ${ }^{28 \%}$ \& 434 \& \& ${ }_{29}{ }^{\text {gep }}$ <br>
\hline
\end{tabular}

OUT-OF-TOWN MARKETS


## CANADIAN MARKETS



CANADIAN MARKETS


## CANADIAN MARKETS




## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the asked") at the time of complation. Origin of an y quotation furnished


Recenl Security Issues




Insurance Companies


Obligations of Government Agencies


U. S. Gertificates of Indebtedness \& Noles

| Maturity- | Bid | Ask | Maturity- | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Certificates of Indebtedness- |  |  | Treasury Notes (Continued) |  |  |
| $3^{3,34}$ S Dec. 1, $1958 \ldots$ | 100.4 | 100.6 | $31 / 25$ May 15, 1960 | 100.14 | 100.18 |
|  | 99.31 | 100.1 | $1^{1} 25$ Oct. 1,1960 | 96.28 | 97.4 |
| 112 S $11 / 4 \mathrm{~S}$ May 15, 1959 | 99.18 99.12 | 99.20 99.16 | 11/2s April 1, 1961 | 95.20 | 95.28 |
| 15 ss Aug. 1, 1959 | 99.8 | 99.10 | 11/2s 'Oct. 1, 1961 | 194.10 | ${ }^{104.18}$ |
| Treasury Notes- |  |  | 35 s F Feb. 15, 1962 | 100.10 | 100.18 |
| 17\%s Feb. 15, 1959 |  |  | 1112S April 1, 1962 | 93.10 | 93.18 |
| $1{ }^{1 / 2}$ S April 1, 1959......-- | ${ }_{99.16}$ | 99.24 | 4s Aug. 15, 1962 | 101.18 | 101.22 |
| $1^{1 / 2} 5$ Oct. 1, 1959 | 99 | 99.8 | $3_{3} 3$ ¢ 4 S Nov. 15,196 | ${ }_{100.16} 92.8$ | 100.20 |
| $31 / 2 \mathrm{~s}$ Nov. 15, 1959 | 100.14 | 100.16 | ${ }_{25}{ }^{\circ} \mathrm{GS}$ S Feb. 15, 1963 | 195 | 95.28 |
| 1/2S April 1, 1960 | 97.28 | 98.4 | $1^{1} / 2$ S April 1, 1963 | 91.8 | 91.16 |

Federal Intermediate Gredit Bank Debentures


## United Slates Treasury Bills

## FOOTNOTES FOR OVER-THE-COUNTER ISSUES

## ${ }^{*}$ No par value

a Net assee value.
k Admitted to listing on the New York
b Bid yiold Exich

## THECOURSE OFBENK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 8, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $\mathbf{3 . 1 \%}$ above those of the corresponding week last year: Our preliminary totals stand at $\$ 22,537,063,177$ against $\$ 21,858,129,563$ for the same week in 1957 . At this center "there is a gain for the week ending Friday, of $3.2 \%$. Our comparative summary for the week follows:

## CLEARMCS - RETUGUS BY TELECRAPM

| Week Ended November 8 | 1958 | 1957 | \% |
| :---: | :---: | :---: | :---: |
| New York | \$11,375,320,221 | \$11,019,400,060 | + 3.2 |
| Chtcago | 1,167,064,103 | 1,093,327,026 | +6.7 |
| Philadelphia | 1,089,000,000 | 1,006,000,000 | + 8.3 |
| Boston | 805,580,322 | 755,645,023 | + 6.6 |
| Kansas City | 458,235,887 | 387,764,615 | +18.2 |
| St. Louts | -364,300,000 | 346,100,000 | +5.3 |
| San Francisco | 675,992,000 | 655,325,190 | + 3.2 |
| Pittsburgh | 431,778,677 | 439,732,644 | $-1.8$ |
| Clevelan | 518,183,862 | 522,324,338 | - 0.8 |
| Baltimore | 345.121,505 | 338,451,732 | + 2.0 |
| Ten ctties, five days | \$17,230,576,583 | \$16,564.070,628 | $+4.0$ |
| Other cities, five days | 4,285,189,295 | 4,235,247,148 | $+3.5$ |
| Total all cities, five days | \$21,515,765,878 | \$20,799,317,776 | $+3.4$ |
| All cities, one | 1,021,297,299 | 1,058,811,787 | $\bigcirc 3.6$ |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended Nov. 1. For that week there was a decrease of $2.5 \%$, the aggregate clearings for the whole country having amounted to $\$ 22,526,892,002$ against $\$ 23,114,861,102$ in the same week in 1957. Outside of this city there was a gain of $4.2 \%$, the bank clearings at this center showing a decrease of $8.7 \%$. We group the cities according' to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals suffer a loss of $8.6 \%$ and in the Boston Reserve District of $0.3 \%$, but in the Philadelphia Reserve District the totals show a gain of $2.8 \%$. In the Cleveland Reserve District the totals record a decline of $4.9 \%$, but in the Richmond Reserve District the totals register a gain of $12.5 \%$ and in the Atlanta Reserve District of $4.0 \%$. The Chicago Reserve District has managed to enlarge its totals by $2.6 \%$, the St. Louis Reserve District by $8.3 \%$ and the Minneapolis Reserve District by $11.7 \%$. In the Kansas City Reserve District there is an increase of $14.2 \%$, in the Dallas Reserve District of $13.8 \%$ and in the San Francisco Reserve District of $6.4 \%$.

In the following we furnish a summary by Federal Reserve Districts:

| SUMMARY OF BANK CLEARINGS |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1958 | $1957$ | Inc. or Dec. \% | $1956$ | $1955$ |
| 1st Boston -------3-12 | rer | 939,059,181 | 942,190,956 | $-0.3$ | 973,314,376 | 914,069, |
| 2nd New Yo | , | 11,481,255,633 | 12,565,250,078 | -8.6 | 12,186,832,708 | 11,677,80 |
| 3rd Philadelphia ...--.-.-11 |  | 1,105,247,237 | 1,074,963,561 | + 2.8 | 1,311,657,783 | 1,218,01 |
| 4th Cleveland |  | 1,406,910,862 | 1,479,312,130 | - 4.9 | 1,416,566,029 | 1,319 |
| h Richmond |  | 795,883,145 | 707,693,144 | +12.5 | 695,909,269 | 712,10 |
| 6th Atlanta |  | 1.227,868,404 | 1,180,134,719 | + 4.0 | 1,133,071,388 | 1,069,15 |
| 7th Chicago .-...-.-... 17 |  | 1,556,413,556 | 1,517,262,094 | + 2.6 | 1,558,219,096 | 1,44 |
| 8th St. Louis |  | 746,992,212 | 689,686,538 | + 8.3 | 752,533,498 | 743 |
| 9th Minueapolis |  | 670,360,179 | 600,195,278 | +11.7 | 598,451,215 | 597,12 |
| 10th Kansas City_........ 9 |  | 728,464,716 | 638,111,890 | +14.2 | 590,945,385 | 608,2 |
| 11th Dallas | $\cdots$ | 584,144,250 | 513,106,483 | +13.8 | 508,081,477 | 501,98 |
| 2th San Francisco_-.-.--10 | " | 1,284,292,627 | 1,206,954,131 | + 6.4 | 1,214,293,122 | 1,211,65 |
| 108 | , | 22,526,892,002 | 23,114,861,102 | $-2.5$ | 22,939,875,346 |  |
|  |  | 11,439,194,168 | 10,975,088,121 | $+4.2$ | 11,182,125,131 | 10,769,708 |

We now add our detailed statement showing the figures for each city for the week ended November 1 for four years:

| Clearings at- | 1958 Week Ended November 1 |  |  |  | $1955$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{\$}{1958}$ | $1957$ | Inc. or Dec. \% | $\underset{\$}{1956}$ |  |
| First Federal Reserve District-Boston- |  |  |  |  |  |
| Maine-Bang | 3,545,155 | 2,549,234 | +39.1 | 2.949,935 | 2,939,374 |
| Portland | 6,868,532 | 6,957,164 | - 1.3 | 6,851,485 | 6,786,494 |
| Massachusetts | -782,692,646 | 789,532,374 | - 0.9 | 811,244,835 | 760,019,618 |
| Fall River | 4,293,927 | 4,632,990 | -7.3 | 4,820,717 | 6,009,889 |
| Lowell | 1,756,785 | 2,769,882 | -36.9 | 1,954,914 | 2,000,275 |
| New Bedfor | 4,455,342 | 4,080,149 | + 9.2 | 4,607,803 | 4,446,516 |
| Springfield | 14,213,054 | 16,458,176 | -13.6 | 17,287,795 | 16,730,704 |
| Worcester | 13,406,247 | 13,152,483 | + 1.9 | 13,228,597 | 11,602,996 |
| Connecticut | 41,249,876 | 41,548,629 | $-0.7$ | 47,935,748 | 43,875,327 |
| New Haven | 22,949,741 | 23,886,518 | $-3.9$ | 25,167,258 | 23,246,469 |
| Rhode Lsland-Frovidenc | 40,888,400 | 33,853,500 | + +20.8 | 34,503,300 | 34,237,000 |
| New Hampshire-Manche | -2,739,476 | 2,769,857 | -1.1 | 2,761,989 | 2,174,844 |
| Total (12 c | 939,059,181 | 942,190,956 | $-0.3$ | 973,314,376 | 914,069,506 |
| Second Federal heserve District-New Yerk- |  |  |  |  |  |
| New York-Albain | 30,323,300 | 29,642,934 | $+2.3$ | 24,123,667 | 23,526,054 |
| Binghamton | (a) | (a) |  | (a) | 4,640,310 |
| Buffalo | 141,776,652 | 136,664,128 | + 3.7 | 143,055,872 | 134,932,274 |
| Emira | 2,577,966 | 2,730,121 | - 5.6 | 2,790,997 | 3,042,528 |
| Jamestown | 3,348,752 | 3,142,415 | + 6.6 | 3,457,048 | 2,836,632 |
| New York | 11,087,697,834 | 12,139,772,981 | -8.7 | 11,757,750,215 | 11,247,551,084 |
| Rochester | 39,065,653 | 39,814,357 | - 1.9 | 41,091,812 | 41,208,527 |
| Syracuse | 26,328,551 | 27,564,719 | $-4.5$ | 26,117,461 | 23,365,659 |
| Connecticut-Stamfor | (a) | 32,680,764 | - | 33,000,000 | 31,511,722 |
| New Jersey-Newark | 69,011,167 | 75,210,898 | -8.2 | 77,866,890 | 81,135,973 |
| Northern New Jersey | 81,125,758 | 78,026,761 | + 4.0 | 77,578,746 | 84,056,034 |
| Total (9 ctities) | 11,481,255,633 | $\overline{12,565,250,078}$ | $-8.6$ | 12,186,832,708 | 11,677,806,797 |

Third Federal Reserve District-Philadelphia-


## Fourth Foteral Teserve District-Otovclant-

| Ohio-canton | 16,809,950 | 13,006,234 | $+29.2$ | 10,739,290 | 10,654,436 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Cincinnati | 281,040,809 | 278,750,917 | + 0.8 | 281,902,615 | 269,361,930 |
| Clevelan | 559,226,837 | 592,506,454 | $-5.6$ | 575,307,295 | 535,391,529 |
| Columb | $55,341,600$ | -57,316,700- | $-3.4$ | 53,291,800 | 54,769,90¢ |
| Mansfield | 11,837,466 | 10,382,024 | +14.0 | 11,764,231. | 12,583,203 |
| Youngstown | 12,696,967 | 13,094,008 | $-3.0$ | 12,593,118 | 12,732,639 |
| Pennsylyania-Pittsburgh | 469,957;233 | 514,255,793 | -8.6 | 470,967,675 | 424,387,401 |
| Total (7 cities) | 1,406,910,862 | 1,479,312,130 | -4.9 | 1,416,566,029 | 1,319,881,593 |
| Fifh Federal Reserve District-Richmond- |  |  |  |  |  |
|  |  |  |  |  |  |
| West Virginia-Huntington | 4,938,586 | 4,768,528 | $+3.6$ | 4,598,288 | 4,858,280 |
| Virginia-Noriolk | 18,259,000 | 19,924,854 |  | 19,586,155 | 20,767,000 |
| Richmond | 256,813,333 | 206,603,699 | $+24.3$ | 199,014,313 | 207,560,453 |
| South Carolina-Charleston | 7,623,488 | 8,055,413 |  | 7,938,877 |  |
| Maryland-Baltimore | 379,312,069 | 347,419,819 | + 9.2 | 349,551,294 | 350,929,879 |
| District of Columbio-Washington-- | 128,936,669 | 120,920,831 | $+6.6$ | 115,220,342 | 120,732,217 |
| Total (6 cities) | 95,883,14 | 707,693,144 | +12.5 | 695,909,269 | 712,104,899 |

## Sixth Federal Reserve District-Atlanta-

Tennessee-Knoxville -............... 28,082,510

| $\begin{aligned} & \text { ennessec-1 } \\ & \text { Nashville } \end{aligned}$ |
| :---: |
| Georgia-Atlanta |
| Augusta |
| Macon |
| Florida-Jacksonville |
| Alabama-Birmingham Mobile |
| MIssissippi-Vicksiburg |
| Loulsiana-New Oriea |


| $28,08,510$ |
| ---: |
| $136,541,553$ |
| $375,600,000$ |
| $6,461,125$ |
| $5,284,045$ |
| $235,814,594$ |
| $227,943,879$ |
| $13,541,371$ |
| 548,237 |
| $198,141,090$ |

Total (10 cities)
1,227,868,404
Seventh Federal Reserve District-Chicago-


Total (17 cities)


1,556,413,55

$1,180,134,719$

1,517,262,094
$111++111++$
$0010+\infty$
0.

$1,133,071,388$
$\begin{array}{r}26,909,438 \\ 113,173,819 \\ 375,000,000 \\ 7,321,675 \\ 6,121,203 \\ 164,300,921 \\ 182,827,672 \\ 12,571,185 \\ 180,232,165 \\ \hline 1,069,159,762\end{array}$

$1,443,555,744$

Eighth Federal Reserve District-St. Louis-

$\begin{array}{r}353,800,000 \\ 183,887,762 \\ \hline\end{array}$ $183,887,762$
$148,942,136$
$3,056,640$ 689,686,538
 $201,895,292$
$164,363,678$
$2,684,528$ $752,533,498$ Ninth Federal Reserve District-Minneapolis-


| $9,906,846$ |
| ---: |
| $397,084,684$ |
| $154,411,241$ |
| $10,416,564$ |
| $4,565,738$ |
| $6,577,505$ |
| $17,232,700$ |

[^2]


Tenth Federal Reserve District-Kansas City-


## Eleventh Federal Reserve Districi-Dallas-



Total ( 6 citles)
584,144,250

## Twolfth Federal Reserve Districi-San Francisco-

|  | 223,507,122 | 194,749,500 | $+14.8$ | 188,009,703 | 185,309,354 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Yakina | 6,333,697 | 6,071,038 | + 4.3 | 5,499,014 | $6,119,917$ 186,329669 |
| Oregon-Portla | 201,091,174 | 181,226,926 | +11.0 | 186,401,257 | 186,329,669 |
| Utah-Salt Lake City | 104,814,300 | 89,528,863 | 17.1 | 83,667,168 | 90,277,474 |
| California-Long Beac | 23,283,687 | 24,911,922 | 6.5 | 25,498,492 $14,153,748$ | 16,941,320 |
| Pasadena | 17,081,105 | 647,134,541 | - 1.1 | 665,952,892 | 661,888,228 |
| San Francisco | 654,211,552 | 644,539,127 | +27.2 | 23,841,425 | 22,982,580 |
| Santa Ba | 8,040,423 | 6,934,994 | +15.9 | 6,505,044. | 6,759,065 |
| Stockton | 14,824,395 | 14,018,896 | + 5.7 | 14,764,379 | 12,298,842 |
| Total (10 cities) | 1,284,292,627 | 1,206,954,131 | $+6.4$ | 1,214,293,122 | 211,652,624 |
| Grand total (108 cities) | 22,526,892,002 | 23,114,861,102 | 2.5 | 22,939,875,346 | 22,017,259,113 |
| Outside New York City | 11,439,194,168 | 10,975,088,121 | + 4.2 | 11,182,125,131 | 10,769,708,029 |
| - (a) Clearings operat | ed. ${ }^{\text {a }}$ E |  |  |  |  |

## FOREIGN EXOHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foreign exchange rates certified by federal reserve bank to treasury under tariff act of 1930


\section*{Statemend of Comdition of the Twelve Foderal Reserve Banks Combined <br> 

## Condition Statement of Member Banks

The condtition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 29: Decreases of $\$ 222$ million in holding's of U. S. Government securities, $\$ 279$ million in U. S. Government deposits, and $\$ 241$ million in demand depoosits credited to domestic banks, and an increase of $\$ 580$ millton in demand deposits adjusted.
Commercial and industrial loans increased $\$ 17$ million in the St. Louls District; $\$ 12$ million in the Philadelphia District, and \$11 million in New York City, and decreased $\$ 51$ : mllil in in Chicaga; there was a net increase of $\$ 9$ million at all reporting member banks. Changes mocordity the indstry appear in anothier press release. Reat edte toans increased $\$ 28$ million.
Hiohtiny of ali eategories of U.S. Government securi-
ties decreased: Treasury bills by $\$ 96$ million, Treasury
certificates of indebteđness $\$ 67$ million, Treasury notes $\$ 11$ million, and U.S. Government bonds by $\$ 48$ million. Demand deposits adjusted increased $\$ 260$ million in New York City, $\$ 136$ million in the Chicago District, $\$ 62$ million in the San Francisco District, $\$ 44$ million in the Philadelphia District, and $\$ 31$ million in the Minneapolis District.
Borrowings from Federal Reserve Banks decreased $\$ 480$ million and borrowings from others decreased $\$ 143$ million.
A summary of assets and liabilities of reporting member banks follows:


## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle." NOTICE OF TENDER
Company and Issue-
Date Page
Airline Foods Corp.
$5 \%$ s. f. debs. due
$5 \%$ S. f. debs. due Feb. 1, 1961 and 1962_._Nov 19
Textron, Inc.
15-yr. $5 \%$ subord. s. f. debs. due Feb. 1, 1970__No

## PARTIAL REDEMPTIONS

## Company and Issue-

Brünner Manufacturing Co.-
15-year $6 \%$
Catholic Diocese of Belleville, Inc. (ill.)-
Direct obligation serial notes
City Stores Co. $41 / 4 \%$ cumul. conv. preferred stock_-Nov 15 Coleman Engineering Co., Inc.-
$6 \%$ conv. debentures due 1970
Firestone Tire \& Rubber Co. $41 / 2 \%$ cuntui. pfd. Btock Nov 15

Page
1610

 $\begin{array}{ccccc}4.50 \% \text { convertible preferred (quar. } & \$ 1.121 / 2 & 12-1 & 11 \\ \text { Northwestern Public service } & \text { Co., com. } & \text { (quar.) } & 25 \mathrm{c} & 12-1\end{array}$ Norwich Pharmacal (increased quar.)
Ookep Copper, Jitd. Amertan shares ap- $12-10$
proximate amount) (Union of South
proximate amount) (Union of South
Africa nonresidents tax of $6.45 \%$ will be
deducted. Subject to change in the rate of
exchange of the Union of South Africa
funds.).
Oak Mfg. Co. (quar.)
Ogivie Floūr Mills, Itd. (quar.) Increased quar,
Ogivie Flour Mils Ltd., propd. (quar)
Ohio Edison Co., 4.56\% preferred (quar.) Ohio Edison Co., 4.56\% preferred (quar.) Quarterly
Oklahoma Natural Gas common (quar.)
$4-3$ stock split (subject to stockholders
Common (quar.)
$7 \%$ preferred (quar.
orange \& Rockland Utilities
Orange \& Rockland Utilities
$4.65 \%$ preferrē A (quar.)
$4.75 \%$ per
$4.75 \%$ preferred $B$ (quar.)
$4 \%$ preferred $D$ (quar.)
Orangeburg Mfg: (quar.
Orangeburg Mifg. (quar.)
Orpheum Builing (reduced $\mathrm{s}-\mathrm{a}$ )
otter Tail powier (qual)
Orpheum Building (reduced s-a)
Otter Tail Power, common (quar.)
$4.44 \%$ preferred (quarr)
$4.44 \%$ preferred (quar:)
$3.60 \%$ preferred - quar.)
Outboard Marine Corp. (quar.)
Owens-nlinofs Glass, common (quar)
4 4\% preferred-(quar.)
Oxiord Paper, common (stock dividend)
$\$ 5$ preference (quar.)
$\$ 5$ preference (quar.) ---



Pacific Gas \& Electric Co-

$\mathbf{6 \%}$ 1st preferred (quar:)
$\mathbf{5 \%}$ redeemable pfd. A (quar.)
$\mathbf{5 \%}$ redeemable 1st prd. (quar.)
$\mathbf{5} \%$ 1st preferited (quar)
4.36\% redeemable 1st pfd. (qua
Pacific Lighting Corp. (quar.)
Pacific Mills (quar.)
Pacific Northwest Pipeline Corp.
Pacific Northwest Pipeline Corp.
$\$ 3.30$ preferred (quar.).
Sacific Outcoor Adviertising Co.
Pacific Tetephofire \& Telegraph C
Pacific Telephote \& Telegraph Co.-
$6 \%$ preferred (quar)
Pan Anerican World Airways, Inç.-.
Paul Service Stores, Ltd. (interim)
Paul Service Stores, Ltd (interim)
Panhandle Eastern Pipe Line, com. (quar.)
4\% preferred (quar.)
Park Chemical Co., common (quar.)
5\% conv. preferred (quar.)
Parkersburg-Aetna Corp., \$5 pid. (qu
Parkview Drugs, Inc. Kansas City)
35c preference : t (quar.)
Paterson Prefrenche (quar.) Paper quar.)
Pato Consolidated Gold Dredging
Pato Consolidated Gold Dredging, Ltd
5\% preierred (quar.)
pearl Brewing (quar:)

Pembina Pipe Line, Ltd.-
5st 1st preferred (quar.)
Pendleton Tool Industries (quar.)
Penman's, Ltd., common (quar.)
Stock dividend ---
4. $60 \%$ preferrea (quar.)
$4.68 \%$ preferred (quar.)
$4.68 \%$ preferred
rquar.)
$4.40 \%$ preferred $\mathbf{B}$ (quar.
$3.70 \%$ preferred $\mathbf{C}$ (quar

Pennsyivania Power (quar. 4. $4 \%$ pfd. (quar.)

Pennsylvania RR. (irregutar)
Pennsylvania. Utilities Investment Co. (quar.)
Penobscot Chemical Fibre Co. (Me.
Common votine (quar) (Me.)
Common voting (qu

$$
\begin{aligned}
& \text { 43/4\% preferred (quar.) } \\
& \text { 4.92\% preferred (quar.) } \\
& \text { Ontario \& Quebec Ry. (3-a) } \\
& \text { Ontario steuel Products Co., Ltd. } \\
& \text { Common (quar.) }
\end{aligned}
$$


5\% conv. preferred (quar.)-
Park Sheran Corp. (quar.)
Parkersburg-Aetna corp. $\$ 5$ pfd. (quar.)
Parkview Drugs
Peoples Gredit Jewellers, Lid.-_,
Pepper (Dr, Compan, (quar.
Pepperell Manufacturng, (quar)


Phia., Germantown \& Norriolown fire - 0
Phyartelphy $\&$ Reading Corp. quar.)
Philadelphia Suburban Water, conn. yuar
Sock dividend

Fhoell Manufactin
jupsur Mill
Nume




(Citommon payment onitled at this time)
Plymouth orred co. (quaz
Siock dividend
Elymouth Ruber Co (tual
Eolarroid Corp., cominon quil

S2.50. 2nd preferred (quar)
Poor \& Co quar.
Pope \& Talbot Inc., conumon (quar:)

Putash Co .of America
Potomace Electrie Power Co.
s2.44 preferred series 1957 (quar.)
$\$ 2.46$ ppefered
peries 1958 (quar:)
Prentice-Hall, Inc. (quar.)
President Electric Co., Ltd.
Price Bros. \& Co., Ltd., $4 \%$ pfd. (s-a)
Prince Gargner Co, (quar.)
Procer \& Gamble Co. (quar.
Protective Life Insurance Co. (Birmingham)
Providence Washington Insurance (Rhode
Public service conv. of colotoraad.
$4.20 \%$ preferred (quar.)
$4.4, \%$, preferred (quar)
$4.64 \%$ preferred (quar.)

4. 0 mo pren preferreased (initial)
$4.16 \%$ prefered (quar.)
Pubic sevefice Co. of New Hampshire -


Putuian (The (quar.) Growt Fund Yearend dis-
tributions of to from Investment income

Qualier State No Refinnig Corp. (quar.)-----
Radio Corp. of America
$\mathbf{s 3 . 5 0}$ 1st preterred



\$1. 25 preferrect (quar,
Rew
Red ow intores inereased guar)
Reda Pump Eo (quar.-
Redondo Tie Oo (quat
Refractory \& Insulation Corp. (N. J.) (quar.)
Rextra, Chiemicals (quar.).

Repubic Mnustrial Corp (quar.)
Repubic . Insurance Co of Toexas (quar.)
Reststoflex Corp. (stock dividend)
Revere Copper \& Brass, Inc. (quar.)
Rexall Drug Co
(quar.)
Reyock dividend (Robacco, com (increased)

4. Wh conv. preferred (quar.)
Less Rhodestan \& Nyasalan Inome Tax
and Territorial Surcharge of $37 / \%$,

10 approval of stockholders Dec. 12 )
American shares (final) (approx: amount)
Roon Antelope Copper Mines
$\underset{\text { American shares (final) --- }}{\text { Ordinary }}$ (final less Rhodesia \& Nyasaland
taxes, subject to approval of stockbold-
ers Dec




Rochester \& Genesee Valley RR.
Rocheserter Transit Corp. (quar.)
Rockivell-Standarg Corp. (quar.)

Rolland Paper, Ltd, class A (quar)-
Polls Royee, Itd.

12c $\quad 12-31 \quad 12-24$
$\begin{array}{cc}4 \mathrm{~d} . & 12-13 \\ 50 \mathrm{c}, 12-15 & 10-28 \\ 1 / 2 \mathrm{c}-12-15 & 12-5\end{array}$ $\begin{array}{ccc:c}\$ 1 & 12-1 & 11-14 \\ \$ 1.021 / 2 & 12-1 & 11-14 \\ \$ 1.18 \frac{1}{4} & 12- & 12 & 11\end{array}$

$\$ 2$ 12-5 $11-1$

| 10 c | $12-1$ | $12-1$ |
| :---: | :---: | :---: |
| $12-1$ |  |  |

$\begin{array}{cc}50 \mathrm{c}-12-10 & 11-14 \\ 500-12-1 & 11-7 \\ 2 \% & 12-29 \\ 11-21\end{array}$
$\begin{array}{rrr}\$ 1 & 12-1 & 11-7 \\ \ddagger 20 c-12-1 & 11-15\end{array}$
$5 \% \quad 12-16 \quad 11-7$
Per When Holders
Share Puabobe 1
7
7
1
1
8
8
4
1
1
4
2
5
5
1
1
5
5
4
4
4
4
4
4
4


Roxbury Carpet Co. (increased)
Extra
Royal Oak Dairy Ltd.. class A (quar.) Extra
Ruppert (Jacob) 41/2\% pfd.1(quar.)
Russell-Miller Milling Co ( $\% 1 / 2 \%$ pfd. $(\mathrm{s}-\mathrm{a})$



san Antopuio Transit Co.-
Voung trust cervificates common. Sanborn Company (initial) common
San Jose Water Works, com. (quar.)

\$4 preferred (quar.)
Scotten Dillon Co. (quar.)
Scovill Marafacturig, $\$ 3.65$ pfd. (quar.)
Searle (G. D.) \& Co. (quar.) Scovil Marufacturing, \$3.65 pfd. (quar.)
Searle. GG . D. \& Co. (quar.)
Seaboard Finance Co., common (quar.)


Secrities Acceptance Corp, common

$5 \%$ pfd. (this payment clears all arrears)
scrick Corp., class A (quar ) Shattuck Denn Mining (resumed)
Shawinigan Water \& Power, common (quar.) 8
$\therefore$
$\therefore$ $\square$
$\therefore$
$\therefore$
$\therefore$ Class B (quar.
Shenango valley Water, $5 \%$ pfd. (quar.)
Sherwin-Williams Co., common (quar.) 4oppine Bag Focd Stores (quar.)
Shoping Breweries, Ltd. (quar.)
Siegler Corp. Siegler Corp.
Sierra Pacific Power Co.-
\$2.44 preferred A (quar.)
Signal Oil \& Gas Co., class A (quar,) Signal Oil \& Gas Co., class A (quar,)
Class. $\mathbf{B}$ (quar.)
Signode Steel Strapping, common (quar.)
Stock dividend
 Class B (quar.)


chenley Industries Inc. (quar.)
Stoek dividend
Stock dividen
Siock dividend
Schwitzer Corp.
$\begin{array}{lll}51 / 2 \% & \text { preferred } \\ 51 / 2 \% & \text { preferred } \\ 5 \% \% & \text { preferred }\end{array}$
scott Prper Corred (quar.)
$\$ 3.40$ pommon (quar.)
 $41 /$ q , preferred $B$, (quar
Sheaffer (W. A.) Pen Co.
${ }_{\text {Class }}$

## Simplex, Pa Simpsons Lt

##  <br>  

 Southwestern Investors Inc.-10c from investanent income plus 25 c from Gain on sale of securities_-_Quarterly
Southwestern Public Service., com. (quar.) $3.70 \%$
$3.50 \%$
preferred (quared
$4.5 \%$

## $3.50 \%$ preferred (quar.) $4.15 \%$ preferred (quar) $4.25 \%$ preferred (quar)

## 

拥




Per
slaater


Stoncga Coke \& Coal (reduced) -
Stop \& Shop, Inc.
Stock div, (one Stock div, (one share for each four held)
Storer Broadcasting, common (quar.) Class $B$ (quar.)
Stouffer Corp. (quar.)
Stock divided Stock dividend --
Struthers Wells corp., common (quar.) \$1.25 preferred (quar.) --
Suburban Propane Gas, common (quar.)
Sun Life Assurance (Canada) (quar.) Sun Life Assurance (Canada) (quar.)
Sun Oll Co. (quar.)
Sunray Mid-Continent Oll Co., com. (quar.) $41 / 2 \%$ preferred $A$ series 1955 (quar.)
$51 / 2 \%$ convertible 2 nd preferred. (quar.) Superior Propane, Ltd. (initial)
Sutherland Paper (quar.)
Sylvanta Electric Products, common (quar.) Sylvania Electric Products,

- 4 preferred
(quar.)
S4 preferred (quar.)
Sylvante Good Mines, Ltd.
Symungton-Wayne Corp. (quar.)
Sunshine Biscuits (quar.)



Panther International Mining Co., Ltd., Toronto, Ont., Canada-Steps Up Operations-
This company, reporting on its two-front exploration activities,
advises diamond drilling now underway on its base metal holdings in advises diamond drilling now underway on its base metal holdings in
the Lake Nipigon area of northwestern Ontario, with a sharp stepup
in surface work tempo on its acreage in the Mystery-Moak nickel in surface work tempo on its acreage in the Mystery-Moak nickel are Following a 4,000-square-mile airborne geophysical survey of the
Nipigon ground last year, a total of 1,309 claims was selected for stak-
ing, including two iron bearing zones of importance Company is under the sponsorship of the J. H. Hirshhorn financial
interests.

Pennsalt Chemicals Corp., Philadelphia, Pa. - Files With Securities and Exchange Commission-
The corporation on Oct. 24 filed a letter of notification with the
SEC covering an undetermined number of shares of common stock SEC covering an undefermined number of shares of common stock (par \$10) to be offered to employees of the company and subsidiaries
under an Employees Stock Purchase Plan 1958-1959, with cash or
payroll savings not to exceed $10 \%$ of yearly salary or wage. The payroll savings not to exceed 10\% of yearly salary, or wage. The
shares will be offered at $95 \%$ of average price of the stock on the
New York Stock Exchange from Aug. 1, 1958 through Nov. 12, 1958 ,
or at closing price on the Exchange on Nov. 12, 1953 whichever is New York Stock Exchange from Aug. 1, 1958 through Nov. 12, 1958 ,
or at. closing price on the Exchange on Nov. 12,11953 whicheve is
lower. No underwriting is involved. The proceeds are to be used for
working capital. -

## Pennsylvania RR.-Earnings-

Period End. Sept. 30- 1958-Month-1957 1958-9 Mos.-1957 $\begin{array}{lllllll}\text { Railway operating rev.. } & 74,340,127 & 84,262,997 & 617,952,600 & \$ 56, \$ 26,030 \\ \text { Railway operating exps. } & 58,737,869 & 70,412,989 & 536,321,233 & 633,634,583\end{array}$


## Pennsylvania-Reading Seashore Lines-Earnings-



Peoples Securities Corp.-Net Assets UpAs of september 30Total net assets
Bhares outstandin
Net asset. value p $\qquad$ 1958
$\$ 1,453,380$
107,724
$\$ 13.49$ V. 188, p. 1198.

Phelps Dodge Corp. (\& Subs.)-Sales \& EarningsSales of metals and manufactured products,
 Total income
Costs (excent texes on income)
 Consolidated net income (before depletion)
Depletion of mines
$21,728,33$
928,760
$6,798,747$

984,469 | Consolidated net income (after depletion) -- |
| :---: |
| $20,799,572$ |
| $35,814,278$ |
| 2.14 | For the nine months ended Sept. 30, 1958, capital expenditures Copper Corp.) amounted to $\$ 5,050,600$.

Net current assets, which at Dec. 31,1957 , were $\$ 168,911,421$,
amounted to $\$ 156,025,378$ at Scpt. 30,1958 .-V. 188, p. 588 .
Philip Morris Inc., New York-Registers With SECThis corporation, on Oct.- 30, filed a registration statement with
the sEC covering 97,900 shares of its common stock, to be offered under the company's "Stock Option. Plan"
pany and its subsidiaries.-V. 188, p. 249 .
Philips Electronics, Inc.-New X-ray SpectographA new $100 . \mathrm{Kv}$ Norelco X -ray Spectograph, operating at twice the
potential formeriy a vailable and incorporating many design improve ments for the rapide qualitative and quantitative- analysis dor elements
in liquids, powders and solds, is available from the-corporation's
Instruments Division in Mout Vernon, $\mathbf{N}$. Y.
mixtures and compounds and covers a range of 87 elements in the
atomic seale extended from magnesium
(No. 98 ).-v. 18) to californium
Piedmont \& Northern Ry.-Earnings-


 | Net rev. from ry. ops. | $\$ 224,964$ | $\$ 200,368$ | $\$ 1,747,042$ | $\$ 1,894,270$ |
| :---: | :---: | :---: | :---: | :---: |
| Net ry. oper. income. | 76,135 | 57,929 | 518,853 |  | -V. 183, p. 1866.

Pittsburgh \& Lake Erie RR.-Earnings-


 - Deficit.-V. 188, p. 1522.

Pittsburgh Plate Glass Co.-Acquisition-

## or the assets of Barium Reduction Corp, South Charleston, W. W. or the assets of Aarium Reduction Corp., South Charleston, W. Va. on Nov. 17, According to David G. Hill, Prestdent of Pittsburgh Plate Glass Co., Columbia-soutnera Chemical Corp., wholly-owned subsidiary, will manage and operate Chis subsidiary, will manage and operate this facility for the paren ine, caustic soda, and related chemicals. The company operates ten plants throughout the United States and Canadar, related by-products, and carbon bisulfide. Principal customers are the glass and ceramic, paper, leather, rayon, and petroleum incustries, and the general chemical industry. Barium Reduction Corp, was incorporated in 1923 to take over a business which began operation in 1914 as the Rollins Chemical Co, Currently Barium has approximately 325 employees.-V <br> Pittsburgh \& West Virginia Ry.-Earnings <br>  <br> $\left.\begin{array}{cccccc}\text { Net rev, from ry. ops: } & \$ 15,515 & \$ 205,885 & & \$ 202,891 & \\ \text { Net ry. oper. income } & & 50,402 & 117,907 & & 325,102\end{array}\right)$ -V. 188, p. 1522.

Plainview Country Club, Inc.-Stock Offered-Sano \& Co., of New York City, on Nov. 5 publicly offered as a speculation an issue of 300,000 shares of common stock (par 10 cents) at $\$ 1$ per share.
PROCEEDS-The net proceeds are to be used to pay for cond
struction costs, and used for working capital and general corporate CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized. Outstanding
$1,000,000 \mathrm{shs} . \quad 500,000 \mathrm{shs}$.
 BUSINESS-The corporation was incorporated in New York on
Apri1 14, 1958 and has its principal place of business at Dupont
Road, Plainview, N. Y. It was organized to construct and operata Road, Plainview, N. Yiainview, Long Island, N. Y. and in other
a Country Club in
desirable locations. The company may also undertake to operate an outcoor ice skating rink on the Plainview premises in the winter indoor skating arena, both of these additional enterprises to be
entered into with the approval of the board of directors and stock holders.
The site which is under written contract to be purchased is ap
proximately 11.2462 acres in size. $\$ 10000.00$ has been pald on ac count oi this land, and an additional $\$ 15,000.00$ is due at the closing with the corporation to execute a purchase money mortgage for
$\$ 89,000.00$, payable in semi-annual installments of $\$ 7,500.00$ each with
$6 \%$ interest on each payment until May $6 \%$ interest on each payment until May 1, 1961 when the balance
shall be due and payable-V. 188, p. 1522.

Polaroid Corp. - Files Registration Statement With Securities and Exchange Commission-
This corporation, which manufactures Polarold. Land Cameras and
other photographic procucts, on Nov. 6 filed with the Securities and Exchange Conimission a registration statement; covering a proposed offering to its common stockholders of rights to subscribe for 173,61
additional shares of common stock at the rate of one share for each 21 shares held of record.
The offering is scheduled to be made to stockholders of record set. The subscription rights will expire on or about Dec 9 , 1958. The aged by Kuhn, Loeb \& Co. The additional common stock to be Issued pursuant to the sub-
scription offer will not be entitied to the quarterly dividend payable
Dec. to receive such dividend has been changed from Dec. 8, 1958 to Nov
$25,1958 .-\mathrm{V} .188, \mathrm{p}$. 1866 .

Perto Rico Gas \& Coke Co.-Bond Offering ClearedThe Securities end Exchange Commission, it was announced on Oct.
30, has issued a declsion permitting this company, a Puerta Rico
subsidiary of Central Public Utility Corp., to issue and sell $\$ 600,000$ subsidiary of Central Public Utility Corp., to Issue and sell $\$ 600.000$
principal amount of $5 \%$ first niortgage bonds, maturing Sept. 1,1973 . The bonds are to be sold to State Mutual Life Assurance Co. of Amer-
ica. ica. of $\$ 600,000$ due Oct. 31,1958 , and payable to the San Juan, Puerto
Rico, branch of the Cbase Manhattan Ban inanctug complied with the applicable requirements of the Holding Company Act.
exempt from provisions of of the Holding Company Act except; among
for other things, with respect. to its sale of securities within the United States), the Commissior made partisular reference to a provision of
the bond indenture under which, the bonds of Porto RIco Gas are to
ke non-reciemable for refunding at a lower interest rate for a period be non-reaeemabe.
of some 71, years. Such provision, the Commission stated, "Is con
trary to our statement of policy regarding first mortgage bonds which
provides that first mortgage bonds. of public-utility companies issued provides that first mortgage bonds of public-utility companies issued
pursuant to Section $6(\mathrm{~b})$ and 7 of the Act must be redeemable at any
time upon reasonable notice and witin.reasonable redemption premiums if any. This policy hss been construed by us as requiring, generally, offering price, plus, the interest rate."
Under the cy crumstances here invoived, however, the SEC concluded
that its policy as to refundability need not be-spplied to the proposed that its policy as to refundability need not be spplied to the proposed
issue and sale of the porto Rico Gas bonds. It observed particularif
that the policy as to redeemability is deslgned to elliminate the evil
of "lack of ecoromies in the raising of capital" and that this evil of "lack of ecoromies in the raising of capital" and that this ev
adversely affects the interest of the consumers of the issuing pubis
utility comple utility, company or the interest of the parent: company's securit
holders. Provisions of the law indicate, the Cominission stated, that
the
 states was designed for the protection of the purchasers thereol, and
the limitation on the redemption of the-ponds is favorable to the
purcheser.- V.: 188, p. 1617.

Pressed Metals of America, Inc.-Proposed Acquisit'n See Viclad Industries, Inc. below.-V. 188, p. 1617.
(George) Putnam Fund of Boston-Assets HigherThis Fund reports for the querter ended Sept. 30 . 1958 . an increase 229,000 . Net asset value per share increased 6.5 \% from $\$ 12.09$ to $\$ 12.8$ The total market value of all the Fund's investments on Sept. 30
exceeded cost by $\$ 38,802,000$, an increase in unrealized appreciation of $89,573,400$ during the quarter. Common stocks represented $62 \%$ of the
Funds total investment, compared with 60 on June 30 .- 188 , Fund's

## Reading Co.-Earnings-

Period End Sept. 30-: 1958 Month- 1957 1958- 9 Mos-1957



Richmond, Fredericksburg \& Potomac RR.-Earnings
 $\begin{array}{lllllll}\text { Net rev. from ry. oper. } & \$ 1,335,505 & \$ 621,930 & \$ 5,998,212 & \begin{array}{lllll}\$ 6,976,630 \\ \text { Net ry. oper. income- } & 738,625 & 279,925 & 2,033,525 & 2,404,438\end{array}\end{array}$

Rutland Ry.-Earnings-


$\begin{array}{lllllll}\text { Nèt rev. fron ry. ops. } & \$ 76,385 & \$ 87,005 & \$ 332,417 & & \$ 553,391 \\ \text { Net ry. oper, income } & & 41,965 & & 47,159 & & 40,300\end{array}$
St. Louis-San Francisco Ry.-Earnings-



St. Louis, San Francisco \& Texas Ry.Earnings-

$\begin{array}{lllllll}\text { Net rev. from ry. oper. } & \$ 121,771 & \$ 123,903 & \$ 1,003,393 & \$ 888,108 \\ \text { Net ry. oper income } & & 25,683 & 28,572 & 169,16 & 102,292\end{array}$
St. Louis Southwestern Ry.-Delistiǹg Approved-
The SEC has issued orders granting applications of the New York Stock Exchange to strike from listing and regisration the common
and 5 preferred stocks of this company and the capital stock of
Andes Copper Mining Co., effeetive at the close of the trading session

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

 | Net rev. from ry. pers. | $\$ 1,810,536$ | $\$ 1,942,178$ | $\$ 13,762,749$ |
| ---: | ---: | ---: | ---: |
|  | $\$ 17,498,438$ |  |  |
| Net ry. oper income. | 938,098 | 746,197 | $6,493,921$ | Net yy oner. inco

$-\mathrm{y} .188, \mathrm{p} .1522$.

St. Pius X Congregation, Appleton, Wis.-Bonds Of-fered-B. C, Ziegler \& Co., West Bend, Wis., in bctober at $100 \%$, plus accrued interest The bonds are dated Oct.-1, 1958 , and will mature serially from April 1, 1060, to Oct. 1, 1973, inclusive.
These bonds may be redeemed as follows: (a) If borrowed funds are
used, $103 \%$ on or prior to Oct. $1,1960102 \%$ thereafter to 0 oct. 1 ,
$1962 ; 101 \%$ thereafter to Oct. $1,1963 \%$ plos acrus.
 The net proceeds will be used to pay, in part, for the construction of
a new s.855,000 combination school and ehurch buiding to be ready
for occupancy Sept. 1, 1959. St. Regis Paper Co.-To Acquire Kress Box-
This company and the F. J. Kress Box Co., Pittsburgh, Pa., jointly
announced on Oct. 16 a merger agreement based on an exchange of $21 / 4$ announced on Oct. 16 a merger agreement based on an exchange of $21 / 4$
shares of St. Regis common stock for each share of Kress. The latter has outstanding 128.200 shares of capitak stock. of corrugated and fiber
 million square feet of daily production. Sales of Kress in 1958 wil
approximate $\$ 20,000,000$ and the company provides employment fo some 900 persons at its four plants. pioneered many developments in the industry since the company began
the transition from wooden to fiberboard in 1911 . On consummation of the merger, it, is indicated Kress Box will be
operated as a division of St. Regis, but with the same management and management policies.
stock of Kress. Box is held substantially by members of the company's management.
Kress Eox has a long-term agreement with Sonoco Products Co.
providing it with virtually, all of the output of 009 semi-chemical providing it with virtually all of the output of . 009 semi-chemical
corrugated materials from sonocos plant at Hartsile, S. C. This
plpant produces 55,000 . tons of board annually and its capacty is capable of being doubled by the addition of driers. St. Regis'. broadening of its operations in the paper converting and container fields.
St. Roman Congregation, Milwaukee, Wis.-Bonds Of-fered-Braun, Monroe \& Co., Milwaukee, Wis., on Aug. 28 affered at $100 \%$ and accrued interest $\$ 600,000$ of first mortgage $5 \%$ serial bonds-dated Sept. $1, .1958$ and due annually Sept. 1,1963 to Sept. 1,1968 , inclusive.
The bonds are callable on any interest payment date at $100 \%$ and
accrued interest on 30 days notice in inverse order of maturity, the $\$ 500$ denominations having preference.
The nec proce "; ? combination school, church and hall on the Conlevel brick and stone combination school, church and hall on the Con-
gregation's ten acres of land at south 20 th street and West Bolivar
Avenue in Milwaukee. The school will contain 14 classrooms. The parish Avenue in Miluaukee. The school will contain 14 classrooms. The parish
church is to seat 700 and a parish hall to accommodate 500 . Salem-Brosius, Inc:, Pittsburgh, Pa-Receives Orders This corporation has received new orders in recent zeeks totaling mpre than $\$ 4.000 .000$ for industrial furnaces and related equípment,
Ward A. Wickire, Jr., President, announced on Nox 4.


Savannah \& Atlanta Ry.-TEarnings-


Schering Corp.-Proposed Acquisition -
Agrement for the acquisition by this corporation of American
Scientific Laboratories. Inc., Madison, Wis., well known producers of of veterinary pharrnaceutical.s, was announced jointly, on on oct. 31 , by
Francis $\mathbf{C}$. Brown, President of Schering, and Hubert D. White, President of American: Scientific Laboratories.
The acquisition will be effected Jan. 2, 1959, in an exchange o stock. The number of siares involved was not disclosed. The agree
nent has been approved by the directors of both companies stoch honders of the Wisconsin compongy. Schering stock andiders had
previously authorized issuance of $6,000,000$ shares of common stock for such purposes, more than 2,0000000 shares of which remain unissued.
According to the joint stateinent. American Scientific Laboruto


Scientific-Atlanta, Inc.-Common Stock Offered-The company is offering to the holders of its common stock of record Sept. 10, 1958, rights to subscribe at $\$ 5$ per share for 6,500 additional shares of common stock (par 50¢) at the rate of one new share for each twenty shares held. Rights will expire on Nov. 14.ヵNo under writing is involved.
PROCEEDS-The net proceeds will be used to fo merease working capiapproximate amounts of $\$ 18,000$ for building expansion and $\$ 10,000$ BUSINESS-The company was incorporated in Georgia on Oct. 31, 1951, as Scientific Associates, Inc. Its corporate name was sub.
sequently changed to scientific-Atlanta, Inc., on March 22 , 1957, by sequently changed to scientific-Atlanta, Inc., on March 22, 1957, by
enendment to its. orporte charter. The company began actual operations in August of 1952 in leased premises at 580 Virginia Avenue,
N. E., present location at 216 R Piedmont Rd., N. E. A. Altante 9 , Ga,
The company spectalizes. in the development and manufacture of precision electronic test instruments used by other electronic man-
ufacturers. The manufacture of antenna paitern recorders, antenna positioners, receivers, and other related instruments used in int the pre-
liminary design and production and field testing of radar, communica-
tions timinary design and production and field testing of radar, communica-
tions. and other types of antennas accounts for approximately $70 \%$
 plastic components primarily for the aircratit and missilie industry.
The manufacture of battery boxes, supporting brackets,
and insulator rither
other similar items accounts tor approximately 20 of of the total and other
production.

## CAPTTALIZATION Giving Effect to present finanoing

 By amendment to its corporate charter dated Aug. 29,1958 , the
authorized common stock of the company was changed from 500,000 shares of s1 par value common stock to 1,000 .000 shares of 500 , pro
value common stock Pursuant to a plan of recapitalization, as provalue common siock. Pursuant to a plan of recapitailization, as pro
vided for in said charter amendment, the stockholders of record on the date of sald amendment became entitled to receive two shares
of said $\$ 0.50$ par value conmon sook or tor shach share of $\$ 1$ par value
common stock held on said date

Scott Paper Co.-Gives Additional Acreage to Maine This company has nearly doubled the acreage it is offering in the Park Director Lawrence Stuart said in Augusta, Me., on Oct. 31, that Scott has increased its original offer of 300 aeres to' 576 acres in the
Lilt Bay section for the proposed state Park- Scott took this action aiter a survey by park officials revealed a real need for a larger site
to accomnodete the thousend of toursts and sporsmen who are
expectento to visit the new state Park area. The addititional acreage


## Seaboard Air Line RR.-Farnings-

Period End. Sept. 30- ${ }^{1958-m o n t h-1957} \quad 1958-9$ Mos.- 1957 $\begin{array}{llllll}\text { Railway oper. revenue-_ } & 12,025,403 & \mathbf{1 2 , 2 9 6 , 2 7 8} & \mathbf{1 1 4 , 1 4 5 , 3 8 0} & \mathbf{1 2 3 , 3 1 , 7 6 4} \\ \text { Railway oper. expenses- } & \mathbf{9}, 520,298 & \mathbf{9 , 4 5 8 , 1 5 0} & \mathbf{9 1 , 5 5 4 , 3 4 1} & \mathbf{9 2 , 8 6 4 , 4 8 4}\end{array}$


## Sears Roebuck \& Co.-October Sales Up-

 $\begin{array}{lll}\text { Per. End. Oct. } 31 — 1958-\text { Month- } 1957 & \text { 1958-9 Mos. } & 1957 \\ \text { Sales }\end{array}$ "Sales for October and the year-to-date were both records for the Shelton-Warren Oil Co.-Acquisition-The directors of this company and of Lutah Uranium \& Oil, Inc.,
both of Roswell, N . M., have approved an agreement whereby Sheltonboth of Roswell, N. M., have approved an agrecment whereby Shelton-
Warren Oil will purchase all of the assets of Lutah Uranium, it was announced jointly on Nov. 3. Gordon E. McMeen, President of Lutah
and Willian: A. Shelton, President of Shelton-Warren, stated that proposals will be submitted to shareholders of both companies by the middle of November.
The acquisition of Lutah's assets will be effected through an exchange of shares. plans, subject to some minor adjustments, provide
for the exchange of one share of shelton-Warren for each ten share for the Exchange of one share of shelton-Warren for each ten shares
of Lutah Uranium \& Oil outstanding.
Upon consummation of the acquisition, Shelton-Warren will have Upon consummation of the acquisition, Shelton-Warren will have
$1,550,000$ shares of $\$ 1$ par value stock outstanding. Authorized capi$1,550,000$ shares of $\$ 1$ par value stock outstanding.
talization consists of $5,000.000$ shares of capital stock.
Combined resources of the two companies will result in an estimated
annual cash flow of approximately $\$ 2,000,000$ from operations. annual cash flow of approximately $\$ 2,000,000$ from operations. The Mexico, Texas, Oklaioma and Kansas, representing various of working
interests in 40 producing wells. Adiacent interests in 40 producing wells. Adjacent, and included in these procontain 40 proven drilling locations.
Included in the income profection is revenue from the shamrock Included in the income projection is revenue from the Shamrock
Petroleum Distribution System for all southeastern New Mexico, having 27 retail outlets; and the McLeod Uranium Mine in Edgemont. Fhis
mine has blocked out uranium ore of about 328,000 tons.

Socony Mobil Oil Co., Inc.-Tnit Expands-

Southeastern Public Service Co, (\& Subs.)-Farnings
 Net income after taxes $931,792 \quad 869,495.1,068,010 \quad 1,092,728$
$-\mathrm{V} .188, \mathrm{p} .590$
Southern Co.-Proposed Bank Borrowings-
This company and four subsidiaries have foined in the filing of a financing proposal with the SEC; and the Commision has given
interested persons until Nov. 19,1958 , to tequest a hearing thoren,
The proposal contemplates that southern will mak ent from time to purchase additional common stocks of subsidiaries durring 1958 and
1959, as follows: Alabama Power Co., $\$ 11,000,000$; Georga $\$$ ower
$\$ 3,000$. bank $\begin{aligned} & \text { ond } \\ & \text { bat }\end{aligned}$ Alabama and Georgia will each purchase \$3,000,000 of common
 ating plant and its coal mining facilities, to acquire additional coal
reserves and for other corporate purposes. Alabama wil apply Ahe
balance of the proceeds of its stock sale, together with other funds, for construction purposes; and Gulf will apply the proceeds of Its,
sock sale and bank borrowings for construction purposes.-V, 187,
p. 2553 .

Southern Pacific Co.-Earnings-
Period End Sept. 30- 1958-Month-1957 1958-9 Months-1957



## Southern Ry.-Earnings-

Period End. Sept. 30- 1958-Month-1957 1958-9 Mos.-1957

 Southwest Natural Gas Co.-Sale of Properties-
On Oct. 31, 1958 Southwest Natural Production Co., a $100 \%$ owned subsidiary, sold its interest in the L. M. White No. A. W. L. Hammer
No. 1 and J. W. Shaffer No. 1 Units, in the Ada Field, Bienuille Parish, La. The sale was made for the sum of $\$ 1,050,000$ cash. The properties have a book cost of approximately $\$ 322,000 . \mathfrak{F o r}$ tax pur
poses, $\$ 184,000$ has already been charged off 8 s intangible driling
costs and depreciation, leaving $\$ 138,000$ as the net tax cost. Since
these properties have leen held more than these properties have keen held more than six months, the paren
company is advised that the profit should be treated as ong-terin
capital gain taxable at the rate of $25 \%$, is expected that the net
proceeds from the sale will be used in the development of fts other capoceeds from the sal
properties reained certain leasether corporate purposes. "The subsidiary ha
below, has completed the in the Adg. Field and, as reported Units on part of the retained acreage. The Production company alsio
has an interest in a small oil well and in two pther wells now drilling
in the Ada Field.-V. 188, p. 449 .

## Spokane International RR.-Earnings-

 $\begin{array}{cccccc}\text { Net rev. from ry. oper. } & \$ 165,303 & \$ 129,599 & \$ 1,247,505 & 01,169,830 \\ \text { Net ry. oper. income } & & 65,285 & 64,766 & 527,068 & 559 ; 91\end{array}$ -V. 188, p. 1561 .
Spokane, Portland \& Seattle Ry-Earnings Period End. Sept. 30- 1958-Month-1957 1958-9 Mos, 1957
 $\begin{array}{rrrrrr}\text { Net rev. frem ry. opers. } & \$ 917,377 & \$ 800,347 & \$ 5,794,744 & & \boxed{55,936,408} \\ \text { Net ry. oper. income. } & 247,636 & 444,430 & 2,822,992 & 2,735,114\end{array}$

Standard Oil Co. of California-Secondary Offering $\rightarrow$ A secondary offering of 40,000 shares of common stock (par \$6.25) was made on Noy. 6 by Bear, Stearns \& Co. at $\$ 57$ per share, with a dealer's concession of 90 cents per share. The offering was oversubscribed.-V. 188, p. 1199 .

Staten Island Rapid Transit Ry.-Earnings-

 * Deficit-V. 188, p. 1561.

## Steinberg's Properties Ltd.-Partial Redemption-

The corporation has called for redemption on Dec. 2, next, through
operation of the sinking fund, $\$ 140,000$ of its first mortgage $5 \%$ bonds operation of the sinking fund, $\$ 140,000$ of its first mortgage $5 \%$, honds,
series C, due Dec. 2,1982 at $100 \%$. Payment wil be made at any
branch in Canada of the Royal Bank of Canada,-Y. 187, p. 2380 .

Swift \& Co.-Debentures Placed Privately-This company, it was announced on Oct. 28, has arranged to place privately, through Salomon Bros. \& Hutzler, $\$ 50,000,000$ of 25 -year $43 / 4 \%$ debentures, due Oct. 1,1983 , with institutional investors.
The proceeds from the financing will be added to working capital
to replace funds used in the past four years on capita) improvements. During the years 1954-57, such expenditures were approximately 850 ,
 $\$ 10.0000000$ of $2 \% \% \%$ debentures sold in 1948. Also outstanding were $\$ 9.2$
937,500 of purchase money notes. 937,500 of purchase money notes.
Capital expenditures by swift during the last fiscal year amounted
to $\$ 28,700,000$, the smallest total sine 195 . According to Porter MM.
Jarvis, President such outlays would be further reduced in the current to $\$ 28,700,000$, the sma
Jarvis, President, such
year--V. 187, p. 2910 .





\section*{Tennessee Central Ry.-Earnings| Perlod End. Sept. $30-$ | $1958-$ Month- 1957 | $1958-9$ Mos. | 1957 |
| :--- | :--- | :--- | :--- | :--- | :--- | Railway oper. revenue-

 <br> Tennessee Gas Transmission Co-Plans Expansion-





 The 360 milicicn cuble feet would be dellvered as follows: 200 million
to Northern Indiana, Including 100 million in the fall of 1959 , risings
 Midwestern, urging quick action, pointed to a large unsatistied
Aerand tor gas in the
unsatisfo. In earry 1958 it had more than 250,000
alone. chone. Midiestern and Tennessee Gas applications were filied on the
Thecond business day after the FPC issued an order which dented




}

Tenney Engineering, Inc.-Securities Offered-Public offering of $\$ 500,000$ of $6 \%$ convertible subordinated deand 25,000 shares of 1968 , at $100 \%$ and accrued interest, thd 25,000 shares of common stock (par $10 \xi$ ) at $\$ 6.50$ per
Ghare, was made on Nov. 3 by Milton D. Blauner \& Co. Share, was made on
Inc. and associates.
The debentures may be converted, at the option of the holder, into
common stuck of the company after Nov. 1958 , at an indital cont


 discount of accounts payable.
BUSINESS Corpasation is is engaged primarily as a manufacturer of
enirionmental equyipment used for the simulation of climatic condi-
 The company believes. it is the world's largest manufacturer of
onviromental suipment, which products reproduce the exteme tem-
peratures pressurgs and humidty conditions tound on and near the
 EARNINGS-For the eight months ended Aug. 31, 1958, the comCAPITALIZATION GIVING Effect to prisene financing

 UNDERWRTTERS-The names of the several undereriters and the



Texas Co.-Partial Redemption-

 There Kill also be repatd. on Dec. 1, nest, through operation of the
Enting fund upon peentation of original deientures to either of the


Texas Gas Transmission Corp.-Proposed Financing-


Texas Glass Manufacturing Corp., Bryan, TexasStop Order Suspends Registration of Stock-
In a decision announced on Nor. 3 the sEC suspended the effec.
tiveness oot a registration statement with respect to a proposed public
oftertig oo stock by this corporation. offertrg of siock by this corporation.
The commission ruled that the registration statement contained
materlally misleading statements concerning, among other things, the
company's products, 11s method of production, competitive advantages,





 $\underset{\substack{\text { pos } \\ \text { hea }}}{\text { nec }}$











 the company to embark upon its program, or the maximum period
of time during which the offering is to be contined tn order ot
estanksh its sucess or failure as a basis for determining whether
or not to return to purchaslers the money to establish its success or failure as a basis for determining whet
or not to return to purchasers the money to be placed in escrow.

 a reasonable effort to comply with the standards of full and fair
isticlosure prescred in the registration procedures. Under all thi
circumstances present he the
 of the - last amemmment ind and noted that a preliminary examination that it still contains material de
fictencies.-v. 180, p. 1109 .

Texas $\&$ New Orleans RR.-Earnings-




Textron American, Inc.-Tenders for Debentures-
Textron Inc.-Acquires Connecticut Firm -
Rresid Little, Board Chairman of Textron Inc., and Tadeusz Sendzimir, President of Precision Methods, \& Machines Inc., of Waterbury, Comn.,
on Ot. 31; announced the purchase by Textron of Precision Methods





Tenders for Debentures-



 A toin of s472,995 principal amount of debertures were purchased
for cancellation in conneetion with the previous sinking fund payment
due Aus. 15, 1958.
Thermometer Corp. of America - Acquisition - The Ohio Company, Columbus, Ohio, represented this corpoSpringfield Metallic Casket Co. Springfield Ohio the price for the acquisition was reported to be about $\$ 529$, 000 , it was announced on Oct. 8.-V. 188, p. 1200 .

## Thompson Products, Inc.-Change in Name-

dridge corporation has changed its name to Thompson Ramo Wool-


Thompson Ramo Wooldridge Inc.-New NameTo
Toledo, Peoria \& Western RR.-Earnings-



## Tracy-American Corp.-Proposed New Name-

## Transwestern Pipeline Co.-To Build Pipeline-

The Federal Power Commission has scheduled a hearing to begtn pipeline from west Texas to the Arizona-California boundary at an Transwestern proposes to tonstruct about 1,809 miles of varying
cianecer pipeline and elght compressor stations. with a combined

 Applications by 15 Independent producers seking FPC authorizatlons
to seli natural gas to Traniswesterin have been consolidated with tha
jroceedings for the purpose of hearing

Trinity Evangelical Lutheran Church (Missouri Synod), Lansing, Mich.-Bonds Offered-Francoeur \& Co., Inc. Chicago, Ill., on Oct. 1 offered publicly $\$ 150,000$ of first mortgage bonds due 1960 to 1970 , inclusive, at prices to yield from $5 \%$ to $5 \frac{1}{4} \%$.
Tucson Gas, Electric Light \& Power Co. - Registers Rights Offering With SEC-
The company on Nov. 5 filed a registration statement with the SEO
coverilig 110.00 shares of it it common stock. The company proposes
to

 The registration statement also covers an additional 11,000 common
silares to be offered to regular full time emplogees (including officers) or the company, on terms also to be suppinied by amendment.
Net proceeds from the sale of the stock will be added to the Eeneral froceeds from the the company of the stock will be added to the
notes ngregating $\$ 4,100,000$, the proceds or payment of promiscor program. Construction expenditures arz estimated at $\$ 10,600,000$ for 1958 (of which $\$ 7,400,000$ Was expended prior to Aug, 31,1958 ),
$\$ 13,400,000$ for 1959 and $\$ 5,300,000$ for 1960 .-V. 188, p. 1869 .
Twentieth Century Investors, Inc., Kansas City, Mo.Proposed Financing
This new open-end investment trust has been formed and ats
securities have been registered with the Securities \& Exchange ComThrough a principal underwriter, the company will offer initlally $1,000,000$ shares of Twentieth Century Growth Investors and $1,000,000$ There will, be no sales charge on the shares offered during the
 from industry practice," James E. Stowers, President, announced. The income fund, he said, is designed for investors interested in
current cash dividend payments. The growth fund has as its primary objective capital appreciation,
The company also will offer a periodic investment plan and has of the plan, the prospectus reveals, is certificates. One of the features a rebate upon its completion, the amount being applied to the purchase Stowers \& Co has. been named as the principal underwriter. The Co. of New Yorig is custodian of the assets and registrar for the stock.
 Stowers, all of
v. 187, p. 2953.
Union Pacific RR.-Earnings-
-

 Net ry. oper. 188, p. 1562.
United Cities Gas Co.-Preferred Stock Offered-East man Dillon, Union Securities \& Co., Chicago, Ill, on
Oct. 31 offered publicly 30,000 shares of $6 \%$ cumulative convertible pfd. stock, 1958 series, at par ( $\$ 10$ per share).
 The plus accrued dividends in each case coner ithe int int common stock at any time (if called,
on or before three days before redemption) at \$11.60 per share to on or before three days before redemption) at $\$ 11.60$ per share to
Oct. 1,162 , inclusive; $\$ 12.60$ thereafter to $\mathrm{Oct}$. . 1 , 1966 . Inculusiv;
and Cash wiil be paid in in ile of fractional shares.
PROCEEDS The ne proceeds will be used to redeen the out-
standing preierred stock and for expansion tod standing preterree stock and for expansion and working capital.
-V . 188 , p. 1562 .

United States Freight Co.-Plans Rights OfferingThe -stockholders on Nov. 20 will vote upon a proposed offering
to stoekholders of 150,000 shares of capital stock. The subscription price wiil not be determined until immediately prior to the effective
date of the registration statemeat, but it is anticipated it will be date of the rezistration statemant, but it is anticipated it will be
below the market prien at the time oo the offering.
According o the proxy statement, the proceeds will be used for


ment. offering vould be under witten by a grcup headed by Merrill
Tyne or, fierce, Fenner \& Smith. It is planned the subscription offer
Lynct

U. S. Polymeric Chemicals, Inc., Stamford, Conn.Stock Offered-The company on Nov. 5 offered to its common stockholders of record Nov. 3 the right to subscribe on or before Nov. 24 for $\mathbf{2 6 , 2 8 5}$ additional shares of common stock (par 50 cents) at $\$ 11$ per share on the basis of four new shares for each thirteen shares held.
Empire Trust Co., 20 Broad St., New York 5, N. Y., is
subscription agent. Any unsubscribed shares are to be publicly offered through Dominick \& Dominick, New York, at the same price.
ProceEDS-The net proceeds to be recelved from the sale of
common stock are to be used as follows: (1), approximately $\$ 50,000$

 to the company's working apatita, a portion of which in an an amount
not eve determined may be used to further reduce current bank innot yet det
debtedness.
HOSINESS-The conpany was incorporated in Delaware on Oct. 13 ,
1950. Its principal office and place of business is at Canal and Ludown streets, Stamford, Conn, which is business is at at canal and
plants. Tlants. company has ben in commercial production since March 1951 .
The business of the company cosists generally of
 pregnating the same with a variety of conemical resins (also purchased
trom suppliers) and of selling the finished products to other manuRecturers.
market for the aircraft and missiles industry is the most important
 The company has technical assistance agreements with Aeroplastics; Conn. In 1957, the company received Laminates Co., Inc. of Stamford, ties to the company, payments, of which have not yet comm reyal-
Also, the company has agreed to merchandise for a manufacturer of
rocket motors its mole rocket motors its molding composiitions for application to rocket
motor parts, but sales operations under this agreement have not yet commenced. The company operates under leasehold, two manufacturing plants, one at Stamford, Conn, having 20,000 square feet of floor space, in Oct. 1, 1967 , and a plant a at Santa Ana, Calif., having 21,000 square
feet of floor space, in operation since May 1956 under a ten-year lease expiring Dec. 19, 1965 with renewal rights for an additional ten-
The company's Wholly owned Dutch subsidiary, Polymeric N. V.
occupies a new plant at Utrecht, Netherlands, having 20,000 square
feet of feet of floor space. This plant is held under a 20 -year lease expiring
in April 1977 at which time said subsidiary company will acquire

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
5\% promissory note held by bank, due $\$ 200,000 \quad$ s $\$ 187,500$

serially to Dec. 31, 1961| serially to Dec. 31,1961 - | $\$ 200,000$ |
| :--- | ---: |
| \$6 preferred stok (no par value) | 1,217 shs. |
| Common stock (50c par value) | $\$ 187,500$ | Includes $\$ 25,000$ "Current Maturities of Serial Note" ( $\$ 12,500$ due

Dec. 31.1958 nd $\$ 12,500$ due June 30 , 1959 ). $\$ n c l u d e s, 5,350$ shares
owned by the company and held in its treasury.-V. 188, p. 1869.

United Utilities, Inc.-Private Placement-This company, through Kidder, Peabody \& Co. Inc., has arranged for the private placement of $\$ 3,500,000$ of $518 \%$ sinking fund debev 188 p 1317

Vari-Pac Corp.-Brokers Enjoined-
The SEC New York Regional office announced on Nov. 3. 1958, that a consent judgment had been issued by the U.S.D.C.; S.D.N.Y, from further-violations of anti-fraud provisions of the Securitie
in the offer and sale of Vari-Pac Corp. stock.-V. 188, p. 1869.

Vick Chemical Co.-Acquires Overseas FirmThis company has acquired Milton Antiseptic, Ltd., of London, Eng.,
Smith Rtchardson, Jr., President, announced on Nov. 6.
While some 20 of the Vick's total sales volume comes from foreign
overseas, Milton represents the first foreign organization purchased
Milton manufacturers a packaged disinfectant and sterilizer, one of the primary uses of Which is the sterilization of baby bottles.
Through tts subsidiary, Vick International, Ltd., Vick purchased for Through tts subsidiary, Vick International, Ltd., Vick purchased for
casi approximetely $97 \%$ of the 391,922 outstanding ordinary shares
of the Milton company, V

## Viclad Industries, Inc.-To Sell Five Units-

The stockholders are soon to vote on approving the transfer of five
Tubsidiary companies to Frederick W. Richmond's Pressed Metals of America, Inc, for approximately $\$ 1,900,000$.
The purchase price is represented by $1,500,000$ shares of the common benture bonds, or a dessor amount depending vpon an audit. $5 \%$ de-
The surviving corporation, with principle interests in the steel kitchen The surviving corporation, with principle interests in the steel kitchen
industry; Will undergo a name change to Tracy-American Corp. and ndustrs, wil undergo a name change to Pracy-American Corp. and
occupy the Pressed Metals' listing on the American Stock Exhange.
Key company in the transaction is Tracy Manufacturing Co., a
leader in the production of steel kitchen sinks. The Pittsburgh concern has undergone a striking revival stince
its acquisition by viclad last year and currently reports a $\$ 10,000,000$
backlog of orders.-V. 183, p. 1658 .

Virginian Ry-Exchange Offer Approved


EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

 Net ry. oper. inco
$-\mathrm{V} .188, \mathrm{p} .1562$.

## Wabash RR.-Earnings-

Period End. Sept. 30- 1958-Month-1957 1958-9 Mos.-1957 $\begin{array}{llllll}\text { Railway oper. revenue_- } & \$ 9,218,561 & \$ 10,138,075 & \$ 81,699,788 & \$ 93,000,214 \\ \text { Railway oper. expenses } & \mathbf{7 , 6 8 3 , 4 1 3} & 8,245,871 & 68,038,470 & \mathbf{7 2 , 7 2 5 , 0 2 6}\end{array}$ $\begin{array}{rrrrrr}\text { Net revenue frcm ratl- } & & & & & \\ \text { way operations- } & \$ 1,535,148 & \$ 1,892,204 & \$ 13,661,318 & \$ 20,275,188 \\ \text { Net ry. oper. income-- } & 449,460 & 865,497 & 3,177,168 & 7,360,900\end{array}$ Net ry, oper. incom
$-\mathrm{V} .188, \mathrm{p} .1562$.
Von's Grocery Co., Los Angeles, Calif. - Registers With Securities and Exchange Commission- with the This company on Nov. 6 filed a registration statement with the
SEC covering 360,000 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an under-
wiriting group headed by Hemphill, Noyes \& Co. The public offering iriting group headed yy Hemphill, Noyes \& Co. The public oo
price and underwriting terms are to be supplied by amendment. The prospectus lists five selling stockholders, with present holdings
as follows: Charles T. Von der Ahe, 58,200 shares; Linda Von der

Ahe, 42,630: Theodore A. Von der Ahe, 480,600; Wilred L. Von der Ahe:
594,$840 ;$ and Walter R. Von der Ahe, 212,400. They propose to sell tock in the respective amounts of $15,000,14,520$, $144,000,14,000$ aind
42,480 . Following such sales, Theodore Von der Ahe will continue to hold 336,600 shares $(18.70 \%)$ and Wilfred Von der Ahe 450,840 shares
( $25.05 \%)$.

Waltham Precision Instrument Co., Inc., Waltham, Mass.-Files With Securities and Exchange Commission, The corporation on Oct. 24 filed a letter of notification with the
SEC covering 253,334 shares of common stock to be offered for subSEC covering 253,334 shares of common stock to be offered for subshares held at par (\$1 per share). Unsubscribed shares are to be
offered to public. No underriting is involved. The proceeds are to
be used for working capital.-V. 187, p. 1587.

## Western Maryland Ry.-Earnings-



Western Pacific RR. Co.-Earnings-

$\$ 1,899,739$
968,334 $\underset{\begin{array}{c}\$ 1,106,885 \\ 523,861\end{array}}{\substack{ \\\hline}}$ $\xlongequal[\substack{\$ 8,878,267 \\ 5,246,353}]{\substack{\$ 11,022,563 \\ 5,612,700}}$
Net ry. oper. inco
-V. 188, p, 1562 . $\qquad$
Wilcox Electric Co. Inc. - Private Placement - This company, through Kidder, Peabody \& Co., Inc., has promissory notes due May 1, 1973, it was announced on November 6.
Willcox \& Gibbs Sewing Machine Co.-AcquisitionSee General Instrument Corp. above.-V. 187, r. 2048.
(R. C.) Williams \& Co., Inc.-Tenders for Debentures The Manufacturers Trust Co., 45 Beaver St., New York 15, N. Y,
Till up to 3 o'clock p.m. (EST) on Nov. 19, 1958, receive tenders will up to 3 o'clock p.m. (EST) on Nov. 19 , 1958, receive tenders
for the sale to it of $5 \%$ sinking fund debentures due Feb. 1, 1961
and 1962 of Atrline Foods Corp, to amounts sufficient to exhaust
the. sums of $\$ 42,858$ and $\$ 28,649$, respectively, at prices not to
exceed $101 \%$ plus accrued interest.-V. 187 , p. 186 . Winn-Dixie Stores Inc.-Current Sales-


## (Alan) Wood Steel Co-Steps Up Operations-

Improvement in demand for its products enabled this company to Harleston R. Wood, President, stated that business has improved a
little more rapidly than had been previously little more rapdly than had been previously anticipated and that The blast furnace, at Swedeland, Pa., had been idee since April $\$$
1958. The output of this furnace will increase the cols tion of pig iron by 800 tons-per-day, he said.
Operations of Alan Wood's coke and chemical department were also
increased last week to meet the necds of the additional furnace. With the stepped-up operations, the company's output of metallurgical coke Return of the blast furnace to coke opperations will enable the company to re-employ more than 100

# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## ALASKA

Alaska (Territory of)
Bond Offering - Territorial Treasurer Hugh J. Wade an nounces that the Finance Committee of Alaska will receive sealed bids until 10 a.m. (PST) on Nov.
25 for the purchase of $\$ 1,577,000$ 25 for the purchase of $\$ 1,577,000$
general obligation bonds, as folgener
lows:
$\$ 1,040,000$ armory bonds.
537,000 university bonds
Each issue will be dated Dec. 1, 1958, and will mature serially in from two to 20 years from date Preston, Thorgrimson \& Horowitz, of Seattle.

## ARIZONA

Maricopa County, Sunnyside School
District No. 69 (P. O. Phoenix),

## Arizona

Bond Offering - Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 22 for the purchase of $\$ 143,000$ school building bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. (The bonds will be voted
Dec. 6. .

## ARKANSAS

Fort Smith, Ark.
Bond Sale-The $\mathbf{\$ 6 0 0 , 0 0 0}$ waterWorks revenue improvement bonds
offered Oct. $30-\mathrm{v}$. 188, p. 1660were awarded to T. J. Raney \& Sons and Stephens, Inc., jointly a a price of 100.04 , a net interes cost of about $3.77 \%$, as follows:
183,0004 s. Due on Nov.
1059 to 1968 inclusive
$417,00033 / 4 \mathrm{~s}$. Due on Nov. 1 from 1969 to 1983 inclusive.

## CALIFORNIA

Antelope Valley Joint Union High
Antelope Valley Joint Union High
School District, Los Angeles and Kern Countries, Calif.
Bond Sale-The $\$ 1,500,000$ general obligation school building bonds offered Nov. 5-v. 188, p. 1563 - were awarded to a group headed by the Bank of America National Trust \& Savings Association, San Francisco, as $41 / 4 \mathrm{~s}$, at a price of 100.809 , a basis of about $4.19 \%$
Others in the account: Weeden \& Co., Dean Witter \& Co., J. Barth \& Co., William R. Staats \& Co., H E. Work \& Co., Wagenseller \& Durst, Inc., Lawson, Levy, Wil-
liams \& Stern, Stone \& Youngberg, Kenower, MacArthur \& Co. C. N. White \& Co., and Fred D

Blake \& Co.
Bridgeport School District, Mono County, Calif.
Bond Sale-An issue of $\$ 25,000$ school building bonds was sold to the Bank of America National Trust \& Savings Association, of San Francisco, as 41/4s. Dated Oct.
to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Me
Myers, of Los Angeles.

## Calway Park Recreation and Parkway District, Fre County, Calif

Bond Offering - Frances R Reich, Secretary of the Board of Directors, will receive sealed bids Calway, until 8 p.m. (PST) on Nov Calway, until $8 \mathrm{p} . \mathrm{m}$. (PST) on Nov.
17 for the purchase of $\$ 38,000$ park, recreation and parkway onds. Dated July 15, 1957. Due on July 15 from 1961 to 1964 inclusive. Principal and interest
$(\mathrm{J}-\mathrm{J})$ payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

Carmichael Irrization District,
Sacramento County, Calif.
Bond Offering-Sealed bids will be received until 8 p.m. (PST) on Nov. 20 for the purchase of $\$ 650$,-
000 irrigation bonds. Dated Dec. 000 irrigation bonds. Dated Dec 1, 1958. Due on Jan. 1 from 1962 to 1994 inclusive. Bonds due in 1975 and thereafter are callable in inverse numerical order on any interest payment date on or after Jan. 1, 1974. Principal and interest payable at the District Treasurer's office, or at the holder's option, at the Bank of America tion, of San Francisco. Legality
approved by Orrick, Dahlquist, Francisco

Enterprise School District
Shasta County, Calif.
Bond Offering-A. Ray Taylor County Clerk, will receive sealed bids at his office in Redding until 2 p.m. (PST) on Nov. 17 for the purchase of $\$ 7,000$ school building onds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1965 inclusive. Principal and interest
$(\mathrm{M}-\mathrm{N})$ payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

## scondido Union School Distr

San Diego County, Calif.
Bond Sale-The $\$ 490,000$ school bonds offered Oct. 28-v. 188, p bacher \& Co., at a price of par bacher \& Co., at a price of par,
a net interest cost of about $3.98 \%$, as follows:
$\$ 110,0005 \mathrm{~s}$. Due on Dec. 1 from 1959 to 1964 inclusive
$20,00031 / 2 \mathrm{~s}$. Due on Dec. 1, 1965. $160,00033 / 4 \mathrm{~s}$. Due on Dec. 1 from 1966 to 1973 inclusive.
$200,0004 \mathrm{~s}$. Due on Dec. 1 from
1974 to 1983 inclusive.
Indio School District, Riverside
County, Calif
Bond Offering-G. A. Pequegnat County Clerk, will receive sealed bids at his office in Riverside
until 11 a.m. (PST) on Dec. 1 for
the purchase of $\$ 300,000$ schoot
bonds. Dated Jan. 1, 1959 . Due bonds. Dated Jan. 1, 1959. Due
on Jan. 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality ap-
proved by O'Melveny \& Myers, of Los Angeles.
Lakeside School District, Santa Clara County, Calif.
Sale-An issue of $\$ 5,000$ Bond Sale-An issue of $\$ 5,000$ of America National Trust Savings Association, of San FranSavings Association, of San FranDue on Oct. 1 from 1959 to 1963 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality apTreasurer's office. Legality aprington \& Sutcliffe, of San Francisco.
Los Gatos Joint Union High School District, Santa Clara and Sante

Cruz Counties, Calif.
Bond Sale-An issue of $\$ 318,000$ fool bonds was sold to the Bank America National Trust \& Savas follows:
$\$ 48,0005 \mathrm{~s}$. Due on Oct. 1 from 1959 to 1063 inclusive
ct. 1, 1964
$50,00031 / 4 \mathrm{~s}$. Due on Oct. 1 from 1965 to 1969 inclusive. 1 from $90,00031 / 2$ s. Due on Oct. 1 from
1970 to 1975 inclusive. $20,00033 / 4 \mathrm{~s}$. Due on Oct. 1 from 1976 to 1983 inclusiv
Dated Oct. 1, 1958. Principal
and interest (A-O) payable at the the purchase of $\$ 70,000$ general

County Treasurer's office. Lequist, Herrington \& Sutcliffe, of San Francisco.

Bond Sas Angeles, Calif.
Bond Sate- The $\$ 9,000,000$ Department of Water and Power water works revenue bonds of-
fered Nov 6 - v. 188, p. $1870-$ wese awarded to a syndicate headet by Glore, Forgan \& Co., and C. J. Devine \& Co., at a price
of par, a net interest cost of about $3.50 \%$, as follows:
$\$ 1,800,000.5 \mathrm{~s}$. Dute on Oct. 1 from
1959 to 1964 inclusive
$1,200,0003 \mathrm{~s}$. Due on Oct. 1 from 1965 to 1968 inclusive.
$400,00031 / 4 \mathrm{~s}$. Due on Oct.
1969 to 1976 inclusive
$1,809,00031 / 2 \mathrm{~s}$. Due on Oct
1977 to 1982 inclusive.
$800,0003.60 \mathrm{~s}$. Due on Oct.
Others in the account: Stroud \& Co., Inc., Francis I. duPont \& Coy. First of Michigan CorporaCoir J. Cu Btadford \& Co., Laden butg Thathann \& Co, Taylor and Co., American Securities Corp. Auchincloss, Parke
King, Quirt \& Co., Inc., Rand \& Co., Maton S. Andrus; Inc., H. V M. B Vick \& Co.

Bosworth, Sullivan \& Co., Inc. DFeyfuct Cot, Wallace, Geruldsen
\& Co., Foster \& Marshall, Raf\& Co., Foster \& Marshall, Raf-
fensperger, Hughes \& Co, Inc. Baker, Watts \&t Co., Fred D. Blak \& Co Alement A. Evans \& Co. Dulles \& Battles, Inc., Joseph Mellen \& Miller, Ine., Kalman \& Co., Inc.
Co. A. Overton \& Co., Pohl \& John Small \& Co.; Inc., Brooke \& Co., Stit \& Co, Ferris \& Co., Piper, Jaffray \& Hopwood, Stein Brose \& Boyce, Talmage \& Co., Frant, Meyer \& Fox, Tollner \& Bean, Inc., and First of Arizona Company.
Midland Schoot District, Riverside County, Calif.
Bond Offering-G. A. Pequegnat, County Clerk, will receive
sealed bids at his office in Riverside, until 11 a.m. (PST) on Dec. 1 for the purchase of $\$ 86,000$ school building bonds. Dated Jan.
1, 1959. Due on Jan. 1 from 1960 to 1976 inclusive. Principal and interest (J-J) payable at the
County Treasurer's office. Legality approved by O'Melveny \& Myers, of Les Angeles.
Orange County, County Sanitation Districts (P. O. Santa Ana), Calif.
Bond Offering-Ora Mae Merritf; Secretary of the Board of Directors, will receive sealed bids unt purchase of $\$ 15,880,000$ general the purchase of $\$ 15,880,000$ general
obligation sanitary district bonds, ab follows:
$\$ 4,650,000$ Distrtct No. 2 bonds.
Dire on Jant.. 1 from 1960 to 1989 inclusive.
9,715,000 District No. 3 bonds. Dte on Jan.' 1 from 1960 to 1989 inclusive.
1,515,006 District No. 11 bonds.
Due on Jan.. 1 from 1960 to Due on Jan. 1
1998 inclusive.
The bonds are dated Jan. 1 1959. Interest J-J. Legality ap-
proved by O'Melveny $\&$ Myers, of Los Angeles.
Oxnard Union High School District, Vontiura County, Calif.
Bond Sale-The $\$ 350,000$ school bonds offered Oct. $28-\mathrm{v}$. 188 , p .
$1660-$ were awarded to the First Western Bank \& Trust Co., of San Francisco ${ }_{r r}$ and Hill Richards Co., fointity, as 3 s, at a price o
100,01 , a basis of about $299 \%$.

## Pabndute Schoot District; Los

 Eond Onterth's Harold J. OstiyCounty oferk, will receive sealed bele at hif oftee in Los Angeles
until 9s.m. (PSTY on Nov 25 for

Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1983 inclusive. Prin cipal and interest (J-D) payable at the County Treasurer's office.

- Linda Union School Distri Sacramento County, Calif.
sond Sale-The $\$ 120,000$ sch Bond Sale-The $\$ 120,000$ school bonds offered Oct. $22-$ v. 188, p.
$1660-$ were awarded to a group headed by the Bank of America National Trust \& Savings Association, of San Francisco, at a price
of 100.07 , a net interest cost of about $4.14 \%$, as follows:
$\$ 40,0005 \mathrm{~s}$. Due on Novi. 15 from
1960 to 1967 inclusive
$5,00041 / 2 \mathrm{~s}$. Due on Nov. 15, 1968. 0004 s. Due on Nov. 1969 to 1983 inclusive.
San Juan Union High School Dist., Bond Sale-The $\$ 625,000$ school building bonds offered Nov. 5188, p. 1760-were awarded to group headed by the Bank of America National Trust \& Savings Association, San Franciseo, at a of about $3.92 \%$, as follows:
$\$ 250,0005$ s. Due on Dec, 1 from 1960 to 1969 inclusive
$345,0004 \mathrm{~s}$. Due on Dec. 1 from 1970 to 1982 inclusive
30,000 1s. Due on Dec. 1, 1983.
Other members of the account:
Blyth \& Co., Merrill Lynch, Pean Witter \&
\& Smith, Weeden \& Co., J. Barth
\& Co., Eastman Dillon, Union Securities \& Co., Lawson, Levy, Wil lams \& Stern, Stone \& Young

San Marcos Water District,
San Diego County, Calif.
Bond Sale - The $\$ 250,000 \mathrm{Im}$ -
provement District No. 2 sewer bonds offered Oct. $30-\mathrm{v} .188, \mathrm{p}$
$1660-$ were awarded to the Bank of America National Trust \& Savings Association, of San Francisco

Vista Unified School District
San Diego County, Calif.
Bond Offering - R. B. James, County Clerk, will receive sealed bids at his office in San Diego,
until 10:30 a.m. (PST) on Nov. 18 until $10: 30$ a.m. (PST) on Nov. 18
for the purchase of $\$ 124,000$ school bonds. Dated Dec. 15, 1958. Due on Dec, 15 from 1960 to 1977 in clusive. Principal and interest reasurer's office. Legality approved by Orrick, Dahlquist, Her-
rington \& Sutcliffe, of San Francisco.
Willow Water District, Mendocino County, Calif.
Bond Offering-Secretary Violet Long announces that the Board of Directors will receive sealed bids Ukiah, until 8 p.m. (PST) on Nov 4 for the purchase of $\$ 150,000$ 1, 1957 . Due on Oct. 1 from 1961 , 1958 inclusive. Interest A -O. Legality approved by Orrick Dahlquist, Herrington \& Sutcliffe,
of San Francisco, and Kirkbride, of San Francisco, and Kirkbride
Wilson, Harzfeld \& Wallace, of San Mateo

## COLORADO

Bond Sale-The $\$ 100,000$ sewer revenue bonds offered Oct. $30-\mathrm{v}$
188, p. 1661 - were awarded to Coughlin \& Co., Inci, at a price of 100.008.

## CONNECTICUT

Winchester (P. O. Winsted), Conn Goodenough, Town Treasurer, will receive sealed bids at the Con necticut Bank \& Trust Co., Room 2 p.m. (EST) on Nov. 18 for the purchase of $\$ 500,000$ sewer bonds Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. LeHoward, of Hartford.

## FLORIDA

## Miami, Fta

sealed bids until 11 a.m. (EST) on Nov. 19 for the purcnase of $\$ 1,-$
800,000 special obligation capital improvement bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1960 to 1981 inclusive. Callable as of est (M-S) payable at the First National Bank of Miami, or at the Chase Manhattan Bank, New York City. Legality approved by Mithell, of New York City.

## gEORGIA

## Macon, Ga.

Bond Sale-An issue of $\$ 175,000$ airport revenue bonds was sold to surance Co., and the First National Bank \& Trust Co., of Macon.

## ILLINOIS

Boone County Community Consol District No. 33 (
Poplar Grove),
Bond Offering-Clarence Worley, Secretary of Board of Education, will receive sealed bids until purchase of $\$ 112,000$ school building bonds. Dated Nov. inclusive. Principal and interest (J-D) payable at a place mutually agreed upon by the purchaser and the Board of Education. L gality approved by Charle
Trauernnicht, of St. Louis.

## Chicago, IIL

Certificate Sale-The $\$ 25,000,000$ water works system certificates of ndebtedness offered Nov. 188, p. 1761 -were awarded to syndicate headed by Halsey
Stuart \& Co., Inc., Blyth \& Co. Inc., A. C. Allyn \& Co., and
Phelps, Fenn \& Co., at a price of 100.004 , a net interest cost of about $3.82 \%$, as follows
$\$ 4,000,00043 / 4 \mathrm{~s}$. Due on Nov.
from 1964 to 1967 inclusive.
from 1968 to 1983 inclusive.
Other members of the offering syndicate include: Lehman Brothers; Drexel \& Co.; Goldman, Sach ner \& Smith; Kidder, Peabody \& Co.; Eastman Dillon, Union Secuson \& Curtis; Dean Witter \& Co. B. J. Van Ingen \& Co. Inc.; Bear Stearns \& Co.;
Shields \& Company; John Nuveen \& Co. (Incorporated); R. W Pressprich \& Co; B Bair \& Co. In-
corporated; Stone \& Webster Secorporated; Stone \& Webster Se-
curities Corporation; Hornblower curities Corporation; Hornblower pany Incorporated; F. S. Moseley Co.; L. F. Rothschild \& Co. Hemphill, Noyes \& Co.;
Reynolds \& Co., Baxter \& Company; Bacon, Stevenson \& Co.; Incorporated; First of Michigan Corporation;' Eldredge \& Co. In Schoellkopf, Hutton \& Pomeroy Inc.; Shearson, Hammill \& Co.;
Wood, Struthers \& Co.; R. S Dickson \& Company Incorporated;
John W. Clarke \& Co.; Geo. B. John W. Clarke \& Co.; Geo. B
Gibbons rated; Wm. E. Pollock \& Co.
Braun, Bosworth \& Co. Incorpo rated Hirsch \& Co.; Rand \& Co.
First Southwest Corporation; A. Webster Dougherty \& Co.; An ers \& Co.; Mullaney, Wells \& Company; Foster \& Marshall Dempsey-Tegeler \& Co.

Cook County School District No
$901 / 2$ (P, O. Westchester) IIl
Bond Offering - Richard
O'Fallon, Secretary of the Board of Edtucation, will receive sealed bids until 8' p.m. (CST) on Nov. 18 for the purchase of $\$ 300,000$ school building bonds. Dated Dec to 1973 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at a Chicago bank or trust company mu chaser and the successful bidder chaser and the successful bidder.

DuPage County School District
No. 58 (P. O. Downers Crict
No. 58 (P. O. Ilinow
Wyman, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 19 for the purchase of $\$ 840,000$ schoo building bonds. Dated Dec. 1, 1958. Due on Dec. from - 1960 to 1972 approved by Chapman \& Cutler of Chicago.
DuPage County School District No. 4 (P. O. Addison), III. Secretary of Board of Education will receive sealed bids until : p.m. (CST) on Nov. 13 for the purchase of $\$ 270,000$ school building bonds. Dated Dec. 1958 Due on Dec.. 1 from 1961 to 1970 (J-D) ( J-D) payable at a place mutually
agreeable to the purchaser and agreeable to the purchaser and
the Board of Education. Legality the Board of Education Legaility of Chicago.
DuPage County School District No 58 (P. O. Downers Grove), Ill. Bond Offering-Bids will be reNov. 19 for the purchase of $\$ 840$, 000 school building bonds, it is reported:
DuPage County School District
No. 36 (P. O. Wheaton), Ill.
Bond Offering-Helen H. Cohee, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 25 for the purchase of $\$ 640,000$ school
building bonds. Dated Dec. 1,1958 Due on Dec: 1 from 1959 to 1969 inclusive. Interest J-D. Legality of Chicago

Moline, Ill.
Bond Offering-Lillian Carlson, City Clerk, will receive sealed
bids until 8 p.m. (CST) on Nov bids until 8 p.m. (CST) on Nov.
18 for the purchase of $\$ 1,165,000$ water revenue bonds. Dated Oct 1, 1958. Due on Jan. 1 from 1969 to 1992 inclusive. Bonds due in
1980 and thereafter are callable in inverse numerical order on any interest payment date on or after Jan. 1, 1959. Principal and inter est (J-J) payable at the First National Bank of Chicago. Legality approved b
of Chicago.

Rockford Sanitary District, III. Bond Sale-The $\$ 2,000,000$ san itary bonds offered Nov. 3 - v
188 , p. 1761 -were awarded to syndicate composed of Smith, Bar hey \& Co., R. W. Pressprich \& Co. the Illinois Co., Bacon, Stevenson \& Co., Rodman \& Renshaw, and Yates, Heitner $\&$ Woods, at a price
of $100.01, ~ a ~ n e t ~ i n t e r e s t ~ c o s t ~ o ~$ of 100.01 , a net interest
about $3.08 \%$, as follows:
$\$ 220,0004 \frac{1}{2} \mathrm{~s}$. Due on Dec. 1 from

## 1959 and 1960

$110,00041 / 4$ s. Due on Dec. 1, 1961 1962 to 1972 inclusive.
$500,0003.10 \mathrm{~s}$. Due on Dec.
1973 to 1977 inclusive.
University of Illinois (P.O.
Urbana), III.
Bond Offering-Comptroller $H$ . Farber announces that the Board of Trustees will receive sealed bids at the Illini Center
LaSalle Fotel, Chicago, until 11 a.m. (CST) on Nov. 18 for the purchase- of $\$ 3,150,000$ housing evenue bonds, as follows
$\$ 1,625,000$ Series A bonds
Dated St 1958.
Dated. Oct. 1, 1958. Due on Oct. 1 from 1960 to 1993 inclusive Interest A-O. Legality approved
by Chapman \& Cutler, of Chicago
Washington County Communit

## High School District No. ${ }^{8}$ (P. O. Okawville), Ill.:

Bond Sale Rescinded-The Disrict rescinded notice of intension building boidds on Nov. 5-v. 188 b. 1871.

## INDIANA

Giriffith. Ind
Bond Sale-The $\$ 30,000$ fire de
bonds offered Oct. $30-\mathrm{v}$. 188 , p cantile National Bank, of Hami mond, as $35 / 8 \mathrm{~s}$, at a price of 100.05

## IOWA

Burlington; Iowa
Bond Sale The $\$ 225,000$ sewer bonds offered Oct. 28-v. 188, p of Iowa Corporation and William Blair \& Company, jointly

## KANSAS

Salina, Kan
Bond Sale-An issue of $\$ 603$, 043.40 general obligation bonds was sold to a group composed o Merrill Lynch, Pierce, Fenner \& Smith, Beecroft, Cole \& Co., Smal $\&$ Co., and the Union Stock Yard
National Bank, of Wichita; as fol lows:
$\$ 363,043.40 \quad 27 / 8$ s. Due semi-an
from 1960 to 1965 ind Nov: $120,00023 / \mathrm{s}$ Due semi annualy on May and Nov. 1,1966 and 1967.
$120,00027 / 8 \mathrm{~s}$. Due semi-annually on May and Nov, 1, 1968 and 969
$129,0003.65 \mathrm{~s}$. Due on Nov. 1 from 1976 to 7978 inclúsive
© Additional Sale - The $\$ 292,000$ Public improvement, series 3 , bonds offered at the same time were awarded, to group ${ }^{\text {he }}$
by Kohlmeyer \& Company

## Opelousas, La.

Certificare Sale An issue of $\$ 84,898$ paving certificates was
Fsold to Ladd Dinkins \& Company.

## MARYEAND

Bältimore County (P. O. Towson), Bond Sale Maryland The $\$ 11,500,000$ bonds offered Nov. 6 -V. 188 , p. cate headed by the Bankers Trust cate headed by the Bankers Trust of $100: 08$, a net interest
about $3.45 \%$, as follows:
about $3.45 \%$, as follows:
$\$ 1,242,000,4 \mathrm{~s}$, due on Nov.2 1
from 1960 to 1965 inclusive;
$\$ 2,070,00031 / 4 \mathrm{~s}$, due on Nov.
1 from 1966 to 1975 inclusive;
and $\$ 2,688 ; 000 \quad 31 / 2 \mathrm{~s}$ d due on
Nóv. 1 from 1976 to 1988 in-
Nov. 1 frem 1976 to 1988 in$5,500,000$ general public facilities bonds $\$ 1,140,0004 \mathrm{~s}$, due on
Nov. Ifom 1960 to 1965 inchusive; $\$ 1,900,00031 / 4 \mathrm{~s}$, due on Nov. 1 from 1966 to 1975 inclusive; ahd $\$ 2,460,00031 / 2 \mathrm{~s}$,
due on Nov. 1 from 1976 to 1988 inclusive.
Others in the syndicate: Harris Trust and Savings Bank; Smith, Barney \& Co.; Alex-Brown \&
Sons, Harriman Ripley \& Co., Sons, Harriman Ripley \& \& Co., Co., Inc.; First National Bank of iOregon; Mercantile Trust Com-
pany;
R. W. Pressprich \& Co.; Bear,
Stearns \& Co; Lee Higginson Stearns \& Co; Lee Higginson

- Corporation; F.S. Moseley \& Co Braun, Bosworth \& Co., Incorpotrated; B. J. Van Ingen \& Co., Inc.;
-A.- G. Bécker \& Co., Incorporated


## MASSACHUSETTS

## Bristol County (P. O. Taunton),

Note Sale-The $\$ 90,000$ tuberculosis hospital maintenance notes -offered Oct. 28 were awarded to
the National Shawmut Bank of Boston, at $1.90 \%$ discount.

## Chicopee, Mass.

Bond Sale-An issue of $\$ 135,000$ municipal relief loan bonds wás sold to the Third National Bank,
of Springfietd, as $2 s$, at a price of parin

Dated Nov. 1, 1958. Due on Nov. 1, 1959 and 1960 . Principal and
interest payable at the First Nafional Bank of Boston Legality approved by Storey, Thorndike Palmer \& Dodge, of Boston.
Freetown-Lakeville Regional Schobo District (P. O. Freetown), Mass. (Welch; District Treasurer, will 1 ceive sealed bids c/o Second pany, 111 Franklin Street, Boston, until 11 a.m. (EST) on Nov. 13 for the purchase of $\$ 1,780,000$
school bonds. Dated Dec. 15,1958 . Due on Dec. $15^{\text {s }}$ from 1959 to 1978 inctusive. Principal and interest payable at the Second Bank-State Street Trust Company, in Boston, Legality approved by Storey,
Thorndike, Palmer \& Dodge, of Thorndi

## Massachusetts Housing Author

(P. O. Boston), Mass.
ote Offering -The Chairman of the local housing authorities Tisted below will receive sealed bids at the office of the State Housing 'Board, " 20 ' Tremont St., Boston, until noon (EST) ö Nov, 13 for the purchase of State-aided -Project notes aggregating $\$ 17,-$ r169,000:
> ${ }^{\text {Issuer }}$ Brãintree A Amount
> Braintree
Brockton
> Brockton
Brockton
> Grockton
> Lynn
> Wáteŕtow
> atertown $-\ldots-\quad \begin{array}{r}6,206,000 \\ \hline\end{array}$
> eymouth $\ldots-\left(\begin{array}{r}2,310,000 \\ \hline\end{array}\right.$

Needham Group $B$

- $\quad 849,000^{\circ}$

Newbu
Somerville
Waltham
Wilmington 403,000
100,000

300,000
nd due on Dec. 14,1959

Bond Sale -The $\$ 250,000$ mu' nicipal relief bonds offered Nov were awarded to the National Shawmut 'Bank of Boston'; as 2.20 s, ai a price of 100.01 , a basis of Dated Nov. 1,1958 . Due on Nov 1959 and 1960. Priñcipal and nterest payable at the National Shawmut Bank of Boston.

Bond Springfield, Mass. $\$$ street parking garage bonds offered Nov. 6 were awkeded to group composed of Paine, Webber, Weeks, Harkness \& Hill Inc and Weeden \& Co., as 2.90 s , at a price of 100.52 , a basis of about $2,83 \%$

Bond Sale-Tipscott, Mass.
roject bonds offered
. 188, p. 1872-were awarded to a group composed of Kidder, Peabody \& Co., Lee Higginson Corp Estabrook \& Co., Harkness \& Hill Townsend, Dabney \& Tyson, and F. Brittain Kennedy \& Co., as 3 s about $2.98 \%$
abice
Wilmington ( $P$. O. Wilmington),
Bond Offéring-Grace H. Tilley Town Treasurer, will receive ealed bids at the First Nationa Bank of Boston, Municipal Division, 45 Milk St., Boston, until the purchase of $\$ 666,000$ bonds a follows:
$\$ 106,000$ sewer bonds. Due on Oct
from 1959 to 1968 inclusive 50,000 water bonds. Due on Oct 60,000 street bonds. Due on Oct. from 1959 to 1968 inclusive. 450,000 school project bonds. Due
inclusive. The bonds are dated Oct. 1 1958. Principal and interest pay
able at the above-mentioned bank able at the above-mentioned bank Legality approved by Storey,
Thorndike, Palmer \& Dodge, of Boston.

## MICHIGAN

Battle Creek School District, Mich Note Offering-Lloyd Humbar ger, Secretary of Board of Educa 1ion, will receive sealed bids until
5 p.m. (CST) on Nov. 10 for the purchase of $\$ 200,000$ school notes Dated Nov. 12, 1958. Due on Jan 20, 1959. Principal and interest payable at a place a
with the purchaser.

## Detroit, Mich

Bond Offering-Henry P. Dowl ing, City Controller, will receive sealed bids until 10 a.m. (EST) on 000,000 general public improve ment, Series $58-\mathbb{Q}$; bonds. Dated ment, Series 58-Q; bonds. Dated
Nov. 15, 1953. Due on Nov from 1961 to 1983 inclusive: Prin cipal and interest (M-N) payable at the current official bank of the
City in New York City, Chicago, or Detroit; at the holder's option Legality approved-by Miller, Can-
field, Paddock \& Stone, of Detroit.

Hart, Mich.
Bond Sale-The \$235,000 water supply system revenue bonds of fered Oct. $13-\mathrm{v} .188$, p. $1441-$
were awarded to Barcus, Kindred were
$\&$ Co.
Kalamazoo School District, Mich.
Note Offering-C. C. Crawford Secretary of Board of Education, will receive sealed bids until 2 p.m. (CST) on Nov. 17 for the purchase of $\$ 200,000$ school bonds.
Dated Nov. 20, 1958. Due on Dated Nov. 20, 1958. . Due on
March 2, 1959. Principal and inMarch 2, 1959. Principal and in-
terest payable at à place agreed terest payable at à place agreed

Bônd Orfering - David Regañ Virlage Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 24 for the purchase of $\$ 40,000$ general obligation recreational facility bonds. Dated Sept. $1,>1958$. Due on Oct. 1 from 1960 to 1978 inclusive. Príncipal and interest (A-O) payable at a bank or trust company designated by the purMiller, Canfield, Paddock \& Stone of Detroit.
Milford Township School District
No. 4 ( $O$ Milford) Mand
No. 4 (P. O. Milford), Mich.
Note Otfering - L.- J. Brande-
berry, Secretary of Board of Education, will receive sealed bids
until $8 \mathrm{p} . \mathrm{m}$. (EST) on Nov; 13 for until 8 p.m. (EST) on Nov, 13 for
the purchase of $\$ 150,000$ school notes. Dated Nov. 1, 1958. Due on Jūne 12, 1959. Principal and interest payable at-a bank or trust
company designated by the purchaser. Legality approved by Miler, Canfield, Padock \& Stone, of Detroit.

Munising, Mich.
Bond Offering - D. R. Potter City Clerk, will receive sealeo bids until 7.30 p.m. (EST) Nov oneral obligetionase of $\$ 600,000$ general obligation sewage disposal
system bonds. Dated Nov. 1, 1958. system bonds. Dated Nov. $1,1958$.
Due on April 1 from 1960 to 1988 inclusive. Bonds due in 1979 and hereafter are callable in inverse numerical order on any interest payment date on or after April 1,
1973. Principal and interest (A-O) payable at a bank or trust com pany designated by the purchaser
Legality approved by Miller, CanLegality approved by Miller, Canfield
troit.
Muskegon School District No. 14
(P. O. Muskegon), Mich.

Note Offer - Ernest Beebe Secretary of Board of Education will receive sealed bids until 7:30 p.m. (CST on Nov. 10 for the
purchase of $\$ 112,000$ school notes purchase of $\$ 112,000$ school notes.
Dated Nov. 15,1958 , Due on April 1, 1959. Principal and interest pay able at a place agreed upon with the purchaser.
Bond Sale-The Mich.
Bond Sale-The $\$ 900,000$ water and sewer revenue bonds offered
Nov. 3 -v. 188 , p. 1762 - were awarded to a group composed of Braun, Bosworth \& Co., Inc. John Nuveen \& Co., Stranahan Harris \& Co., Inc.; Watling,
Lerchen \& Co., and Charles A. Lerchen \& Co., and Charle
$\$ 300,00041 / 4 \mathrm{~s}$. Due on Nov. 1 from
1960 to 1968 inclusive.
130,0004 s. Due on Nov. 1 from 1969 to 1971 inclusive.
$470,00041 / 8 \mathrm{~s}$. Due on Nov. 1
from 1972 to 1983 inclusive.

## Waterford Township (P.O.

Pontiac), Mich.
Bond Sale-The $\$ 35,000$ Water Supply System No. 1 bonds of-
fered Nov. $3-\mathrm{v} .188$, p. $1762-$ fered Nov. $3-\mathrm{v} .188$, p. $1762-$
were awarded to the National Bank of Detroit, at a price of par a net interest cost of about $4.65 \%$, s follows
$20,00041 / 2$ s. Due on Sept. 1 from 1960 to 1963 inclusive.
$15,00043 / 4 \mathrm{~S}$. Due on Sept. 1 from
1964 to 1966 inclusive

## MINNESOTA

Carlos Indeperdent School District
Bond Offering- Ray Siverson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Nov.
20 for the purchase of $\$ 145.000$ 20 for the purchase of $\$ 145.000$
school building bonds. Dated Nov school building bonds. Dated Nov to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of Feb. 1, 1973. Legality ap-
proved by Dorsey Owen proved by Dorsey, Owen, Scott
Barber \& Marquart, of Minneápolis.

Elgin Independent School District
dependent Scho
No. 806, Minn.
Bond Offering-Maude E. Mulsealed bids until- 8 p.m, (CST) on sealed bids until 8 p.m, (CST) on
Nov. 18 for the purchase of $\$ 243,-$ Dec. 1,1958 building bonds, Dated

1960 to 1986 inclusive Interest|Jones Co., Cady \& Oo. Ino Fewis owen Scott Barber \& Märquart ô Min̂néápolis.

Harmony Independent School District No: 228, Minn: Bond Sale-The $\$ 495,000$ school building bonds offered Nov. $3-\mathrm{v}$ group composed of First National Bank of St. Paul, MannheimerEgan, Inc., Harold E: Wood \& Co. Woodard-Elwood \& Co., First National Bank of Minneapolis, and Harmony State Bank of Harmony,
at a price of 100.10 , a net interest at a price of $\mathbf{1 0 0 . 1 0}$, a net intere
cost of about $3.77 \%$, as follows:
$\$ 55,000$ 2.80s. Due on Jan. 1 from 1961 to 1965 inclusive.
$10,00031 / 2$ s. Due on Jan.
1966 to 1970 inclusive
$150,0003.70 \mathrm{~s}$. Due on Jan.
1971 to 1977 inclusive
1978 to 1985 inclusive
Lac Qui Parle County (P. O.
Bond Sale-The $\$ 160 ; 000$ genral obligation drainage bonds offered Nov. $4-$ v. 188, p. 1762 were awarded to a group composed of the First National Bank
of Minneapolis; First National Bank of St. Paul, and MannBank of St. Paul
heimer-Egan, Inc.
Lyle Indep. School Distriet No. 497
(P. O. Lyle), Minn

Bond Offering - Olaf Rosvold District Clerk, will receive sealed 17 for the purchase of $\$ 50,000$ school bonds. Dated Dec. 1,1958 . scheol bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1961 to 1970
inclusive. Legality approved by Dorsey, Owen, Scott, Barber \& Marquart, of Minneapolis.

McGregor Independent School
District No. 4; Minn.
Bond Offering - Mrs. V. R ceive sealed bids until 8 p.m (CST) on Nov. 25 for the purchase of $\$ 40,000$ school building bonds Dated Dec. 1, 1958. Due on Dec. ity approved by Dorsey, Owen ity approved by Dorsey, Owen
Scott, Barber \& Marquart, of Minneapolis.

Morningside, Minn.
Bond Sale - The $\$ 33,000 \mathrm{im}-$ provement bonds offered Nov. v. Piper, Jaffray \& Hopwood.

Bond Pine Island, Minn.
Village Clerk, will receive Emerson bids until 2 p.m. (CST) on Nov 18 for the purchase of $\$ 220,000$ sewage treatment plant bonds. from Dec. 1, 1958. Due on Dec. gality approved by Dorsey, Owen, Scott, Barber \& Marquart, of

## Renville County (P. O. Olivia),

Bond Sale-The $\$ 320,000$ drain age bonds offered Oct. $28-\mathrm{v} .188$, p. 1565 -were awarded to E. J Inc. ${ }^{\text {jointly }}$

## Swift County (P. O. Benson), <br> Minnesota Bond Sale-The $\$ 200,000$ drainage bonds offered Nov. 3-V. 188 , Dain \& Co.,-Inc.

White Polar Lake, Minn.
Bond Offering-Richard Krantz City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Noy. 13 for the purchase of $\$ 51,000$ water and sewer extension bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1964 inclusive, Principal and interest. (J-D) payable at a bank designated by the successful bidder, Legality approved
\& Mácartney, of Minneapolis.

## Mississipp

Adams County (P. O. Natchez),
Bond-Sale - The $\$ 250,000$ Port development bonds offered Nov $3-v$ : $188 ;-1873$-were awarded
to a group composed

## Laurel, MFife: <br> 

 ceived until Nov. 13 for the chase of $\$ 3,000,000$ school building bonds, it is reported.County:Süpervisorz: District No. 5 (P.:O. Tupilo);Misa, erry Chancery Clerk wil redelve sealed bids until 2 pm (COT) on Nov 10 for the purchase of $\$ 1000^{\prime \prime}-$ 000 industrial bonds. Due from 1959 to 1978, inclusiviv.

## Lee and Prentiss Cotnities, Baldwyn Line Muhidipal Separate Sch Dist,

(P.- O. Batduyn), Miss

Bond Sale-An issue of $\$ 100,000$

Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Hawkins,
Delafield \& Wood, of New York City.

## Haledon, N. J.

Bond Offering - Joseph Garbaccio, Borough Treasurer, will receive sealed bids until 8 p.m.
(EST) on Nov. 24 for the purchase (EST) on Nov. 24 for the pur
of $\$ 75,000$ bonds, as follows:
$\$ 36,000$ water bonds. Due on Dec. 1 from 1959 to 1965 , inclusive. 9,000 gen'l improvement bonds. Due on Dec.
The bonds are dated Dec, 1 , 1958. Principal and interest (J-D) payable at the New Jersey Bank \& Trust Co., Haledon. Legality approved by Caldwell, Marshall,
Trimble \& Mitchell, of New York Trimb.

## Livingston Township Livingston), N. J.

Bond Offering-Wm. P. Schilling, Township Clerk, will receive Nov. 17 for the purchase of $\$ 594,-$ 000 bonds, as follows:
$\$ 62,000$ water assessment bonds
Due on Dec. 1 from 1959 to
1968 inclusive
1968 inclusive.
50,000 improvement bonds. Due on Dec.
inclusive.
255,000 water bonds. Due on Dec
1 from 1959 to 1968 inclusive
27,000 sewer bonds: Due on Dec.
1 from 1959 to 1968 inclusivé. The bonds are dated Dec. 1 1958. Principal and interest (J-D) payable at the Livingston Nationa Bank. Legality approved by Haw-
kins, Delafield \& Wood, of New York City.
Ocean Township (P. O. Oakhurst), New Jersey
Bond Offering Frederick W Miller, Township Treasurer, wil receive sealed bids until 8 p.m.
(EST) on Nov. 13 for the purchase (EST) on Nov. 13 for the purch
of $\$ 147,000$ bonds, as follows:
$\$ 53,500$ road improvement bonds.
25,500 assessment improvement
bonds, series A.
bonds, series B
The bonds are dated Nov. 1 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the Al-
lenhurst National Bank \& Trust lenhurst National Bank \& Trust Co., Allenhurst. Legality approved by Caldwell, Marshall, Trim
Mitchell, of New York City.

Bond Spring Lake, N. J
Bond Sale-The $\$ 175,000$ public improvement bonds offered Nov. 3 to Boland, Saffin \& Co., as. 3.40s, at a price of $100: 10$, a basis of about $3.38 \%$

Upper Deerfield Township Schoo
District (P. O. R. D. No. 5, Bond Offering-H. Edith John son, Secretary of Board of Edu-
cation, will receive sealed bids cation, will receive sealed bids
until 8 p.m. (EST) on Nov. 18 for the purchase of $\$ 365,000$ school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959' to 1977 inclusive. Principal and interest (M-N) payable at the Bridgeton
National Bank, in Bridgeton. LeNational Bank, in Bridgeton. Le
gality approved by Hawkins, Del afield \& Wood, of New York City

## NEW MEXICO

Silver City, N. Mex.
Bond Sale-The $\$ 150,000$ water revenue bonds offered Nov. 3-v.
188, p. 1662-were awarded to 188, p. 1662-w
Boettcher \& Co.

## NEW YORK

Andover, Alfred Wellsville, Inlependence Ward and Greenwood
Central School District No. 1 (P. O. Andover), N. Y

Correction-In connection with the offering of $\$ 480,000$ school the correct corporate name of this district and not as reported in ou
issue of Nov. $3-$ v. $188 ; p .1873$.

Bond Cortland, N. Y.
Bity Chamberlaing R. B. Sanders City Chamberlain, will receive Nov. 18 for the purchase of $\$ 214$, 000 public improvement bonds Dated Oct. 1, 1958. Due on April 1
from 1959 to 1976 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange
Bank, New York City. Legality approved by Vandewater, Sykes Heck.
City.
B ond Offering - H. Yarvey L. Doxey, Commissioner of Finance will receive sealed bids until the
a.m. (EST) on Nov. 18 for the a.m. (EST) on Nov. 18 for purposes bonds. Dated Dec. 1, 1958
Due on March 1 from 1959 to 1978 Due on March from and interest (M-S) payable at the Nasasu Trust Co., in Glen Cove. Legality
approved by Hawkins, Delafield approved by Hawkins, C . l .
\&ood, of New York City.

> Gloversville, N. Y. Sale-The $\$ 187,00$

Bond Sale-The $\$ 187,000$ paving, improvement and swimming pool construction bonds offered
Nov. $6-\mathrm{v} .188$, p. 1873 - were awarded to George B. Gibbons \&
Co. Inc., as 2.90 s , at a price of Co, Inc., as 2.90 s , at a price o
100.15 , a basis of about $2.86 \%$.

Groton, N. Y
Bond Sale - The $\$ 110,000 \mathrm{mu}$ icipal building bonds offered Nov. 6 - v. 188, p. 1873 - were Co., Inc., and Bacontly, as 3.90s, at a price of 00.47 , a basis of about $3.84 \%$

Mendon, Henrietta, Rush, Lima, Avon, West Bloomfield and
Victor Central School District Victor Central School District
No. 1 (P.O. Honeoye Falls). New York
Bond Offering-Dr. John PropB, President of Board of Education, will receive sealed bids unhe purchase of $\$ 750,000$ school bonds. Dated Nov. 1, 1958 . Due
on Nov. 1 from 1959 to 1987 incluon Nov. Principal and interest (M-N) payable at the Security Trust Co of Rochester, Legashburn \& McCarthy, of New York City.
Nassau County (P. O. Mineola),
New York
Bond Offering- -H . Bogart Seaman, County Treasurer, will receive sealed bids until noon
(EST) on Nov. 13 for the pur chase of $\$ 21,643,000$ various purposes bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1987 nelusive. Principal and interest
$\mathrm{J}-\mathrm{D})$ payable at the County Treasurer's office, or at the option of the holder, at the Chase Manhattan Bank, of New York City Legality approved by Reed, Hoyt Yoik City
${ }^{3}$ New York City, N. Y
Budget Surplus Reported Comptroller Lawrence E.: Gerosa announced Nov. 3 that the City black" with a saving of $\$ 1,249,502$ in the 1957-1958 expense budget. When all outstanding bills are in and other obligations accounted million," he said.
The statement was contained in the Comptroller's Annual Report detailed account of the financial operations of over 100 City agenoperations of over 100 City agen-
cies. It covered the 12 months cies. It covered the 12 months
from July 1,1957 to June 30,1958 showing total revenues from all sources at $\$ 1,988,298,736$; whereas sources at $\$ 1,988,298,736$; whereas
expenditures, including encumto $\$ 1,987,049,234$ for the City's to $\$ 1,987,049,234$ for the
"The savings will be turned over to the Tax Deficiency Ac-
count as required by law and count as required by law and
eventually be used to bolster the City's General Fund Stabilization Fund," Mr Gerosa said.
It is this' "rainy day reserve," established by Mr Gerosa, which
enables the Comptroller to make nables the Comptroller to make
more realistic estimate of the

City's anticipated excise taxes and Fund so thats for the General Fund so that the city might have and depend less on a heavy carry over.
The report showed total General Fund revenues for 1957-58 a $\$ 651,355,668$ which included carry-over of $\$ 51,908,906$ from the previous fiscal year. After de-
ducting $\$ 647,500,000$ to apply to ducting $\$ 647,500,000$ to apply to
the year's expense budget, the the year's expense budget, the
carry-over of $\$ 3,855,668$ is the owest one since 1942 .
The Comptroller disclosed how this was backed up by the $\$ 65$, 080,274 credited to the Stabilization Fund. This consists of $\$ 56$,
731,061 in cash and $\$ 8,349213$ in 731,061 in cash and $\$ 8,349,213$ in mortgages held by the City on
properties sold for non-payment of taxes.
The report stated that the Real Estate Tax Levy of $\$ 894,942,501$. highest in the City's history, had the lowest percentage of delinof the total levy
It was pointed out that by the Comptroller's adoption of Mr. Gerosa had borrowing, policy duce the outstanding temporary debt by $\$ 10,400,000$ compared to $1957-58$ ( $(\$ 48,350,000)$ - $1956-57$ This was done by the elimination of annual costly Capital Notes which formerly had been issued to raise money for down payments on capital construction
Other temporary debt consists of (1) Tax Anticipation Notesissued in advance of expected real
estate tax collections: (2) enue An contion Notes ${ }^{2}$. Rev in advance of sales tax collections; and (3) Budgetary Notes-borrowings for unexpected budget expenses.
Part of this saving was made by calling in Tax Anticipation Notes before their due dates; thereby obtaining
interest.
In similar manner, the City's Bond Anticipation Notes, issued in adyance of bond sales, were
reduced by $\$ 11,409,000$ from the previous year. ( $\$ 25,091,000$ ) 1957-1958-(\$36,500,000) 1956-1957.
Mr. Gerosa reported $\$ 1,181,846$ n "found money" on temporary investments of idle cash. This operation with the City Treasurer on funds not required for immediate expenditures and $\$ 563,510$ earned for the Sinking Fund by earned for the Sinking Fund by
investment in U. S. Treasury Bills. In addition, the Comptroller's investment of pension funds in "AAA" and "AA". corporate se-
curities has increased the earncurities has increased the earn-
ings of the retirement funds of ings of the retirement funds of
City employees by about $\$ 2,000,-$ 000 per year
The report placed the outstanding debt, at the close of June 30 last at $\$ 4,033,320,254$. This is an increase of $\$ 263,547,976$ over the previous fiscal year. During that of new debt and redeemed $\$ 244$;806,024 of old debt.
The figures substantiated Mr . Gerosa's repeated concern for over-zealous capital spending and
its effect on future expense budgits effect on future expense budg-
ets. It indicated that despite Mr. Gerosa's change in the City's borrowing policy, which is redeeming
the City's debt faster than ever the City's debt faster than ever
before, present demands made for capital expenditures are now at the rate of $\$ 2$ dollars spent for

New York City Housing Authority,
Note Sale-The York $\$ 23,114,000$ notes ffered Nov. 5-v. 188, p. 187317,614,000 awarded as follows
$17,614,000$ to Salomon Bros. \&
Hutzler, as follows: $\$ 15,000,-$
000 at $2.17 \%$ interest, plus
premium of $\$ 30$; and $\$ 2,614$,-
000 at' $2.22 \%$, plus $\$ 52.88$,
5,000;000 to Chemical Corn Ex-
change Bank, New York City,
at $1.79 \%$ interest.

500,000 to C. J. Devine \& Co., a $2.20 \%$ interest, plus a pre-
mium of $\$ 5$.
New York City Housing Authority
Note Offering - Chairman Wil liam Reid announces that the Authority will receive sealed bids he purchase of porary loan notes. (Issue CLVIII) Dated Dec. 15; 1958. Due on June 30, 1959. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan Donovan Hanrahan, Mc Gover
Additional Offering-Mr. Reid also announces that the Authority will receive sealed bids until 1 p.m. (EST) on Nov. 18 for the purchase of $\$ 32,072,000$ temporary notes, as follows:
$26,000,000$ Une Hundred Fortieth
Issue notes. Due on April 10
1959.

6,072,000 One Hundred FortyMarch 13, 1959.
Each issue of notes will be dated Dec. 9, 1958. Payable at the
Chemical Corn Exchange Bank, of Chemical Corn Exchange Bank, of
New York City. Legality approved New York City. Legality approved
by Caldwell, Marshall, Trimble \& Mitchell, of New York City,
New York State Thruway Authority
(P. O. Box 189, Albany), N.. Y.

Debt Service Covered 2.33 Times
-The Authority on Nov. 6 reported operating revenue through September of $\$ 26,706,144,40$ and
interest income of $\$ 1,058,402.87$ interest income of $\$ 1,058,402.87$, which were sufficient to meet all operating expenses and debt servway during the first nine months of this year.
Colonel Clinton B. F. Brill, Authority Chairman, released a detailed earnings statement, including a summary of operating expenses and debt service for the Jan. 1-Sept. 30 period. Such statement will be published quarterly
in lieu of the present monthly report of Thruway revenues
The earnings statement for the first nine months of this year showed net toll revenue of $\$ 23$, $\$ 3,042,039.25$, and sundry revenue of $\$ 223,659.03$, for a total of $\$ 26$,706,144.40. Operating expenses during the same period totaled $\$ 8,793,454.81$, resulting in net revenue before debt service of $\$ 17,912,689.59$. In addition, the Au ployed bond proceeds on unemployed bond proceeds during this debt of $\$ 1,058,402.87$. Accrued bonds (both guaranteed and revenue) issued to pay the cost of enue) issued to pay the cost of
those portions of the Thruway System in operation on Sept: 30 System in operation on Sept: 30
was $\$ 16,097,231.56$, and on bonds relating to those portions of the Thruway then under construction and not yet opened, $\$ 2,726,725$.
Debt service on the Authority's State Guaranteed Bonds during
1958 may be paid out of the con1958 may be paid out of the con-
struction fund if necessary. Total struction fund if necessary. Total debt service on the Authority's $698,913.48$ for the nine months ended Sept. 30, providing a coverage of net revenues over Rev-
enue Bond debt service of 2.33 times.
Net toll revenue during the nine months from passenger cars compara $9.84 \%$ increase over 1957 mercial vehicle revenue showed a $15.55 \%$ increase over the same pe$16 \%$.

## Onondaga, Marcellus, Laf ayette

 and Otisco Central Sch. Dist.No. 1 (P. O. R. D. 1, Nedrow),

$$
\begin{aligned}
& \text { New York } \\
& \text { fering-Mrs. }
\end{aligned}
$$

Alta Hor ton, District Clerk, will receive on Nov 13 for the purchase of $\$ 830,000$-school bonds. Dated Dec 1, 1958. Due on Dec. 1 from 1959 interest ( $\mathrm{J}-\mathrm{D}$ ) payable at the First

Trust \& Deposit Company, of Marcellus. Legality approved by
Hawkins, Delafield \& Wood, of New York City.

Oyster Bay Union Free School Bethpage), N. Y.
Bond Offering-Mrs. Margaret Tintle, District Clerk, will receive Nov 13 for until 1 p.m. (eds) on 000 school bonds Dated 4800 , 1958 Dchool on June 1 from 1950 to 1988 - inclusive. Principal 1959 interest (J-D) Principal and interest ( J-D) payable at the Island, in Mineola. Legality approved by Hawkins, Delafield \& Wood, of New York City.

## NORTH CAROLINA

Bond Sale-The $\$ 181,000$ bonds offered Oct 28-v. 188, p. $1763-$ were awarded to Merrill Lynch, Pierce, Fenner \& Smith, at a price of par, a net interest cost of about $3.60 \%$, as follows

|  | OREGON |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| or at the Ohio National Bank | Baker, Oregon | growth in electric energy con- sumption in Puerto Fico is strik- | County Indep. Sch. Distr (P. O. Odessa), Texas <br> B (P. O. Odessa) Texas Sale - The $\$ 1,050,000$ | Hobbs \& Co as $31 / 8 \mathrm{~s}$, at a price of 100.04, a basis of about $3.12 \%$. |
| lumbus. Legadity approved |  | ing |  |  |
| Nichoff, of Columbus. | bids until 7:30 p.m. (PST) on |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  | 1959 to 1968 inclusive. |  | $\$ 539,0003 \mathrm{~s}$. Due on Dec. 1 from |  |
| ak of the Board of Education, | at any time. Interest $\mathrm{J}=$ |  | 1959 to 1964, inclusive. 160,000 23/4. Due on Dec. 1, | \$80,000.47/ss. Due on Sept. 1 from |
| (EST) on Nov 10 for the | Oregon (State of) |  |  |  |
| line bonds. Dated Nov. |  |  | 1,000 3s. Due on Dec. <br> 1967 to 1970, inclusive. | ,000 5s. TDue an Mept. 1 |
| ue on Dec. 1 from 1960 | velomen |  | da |  |
|  |  |  |  |  |
| est (J-D) payable at |  |  | $19 ?$ |  |
| lity | pointed ou |  | payable at the Me |  |
|  |  | nt | Bank, Dallas. Legality approved |  |
|  |  | Bank for Puerto Rico is fiscal agent for the Puerto Rico Water |  |  |
|  |  | Resources Au |  |  |
|  |  |  | sas City, Dittmar \& |  |
|  |  |  |  |  |
| + |  |  |  | 1972 to 1978 , inclusive. |
| r bonds. Dated Nov. 1,19 on May 1 and Nov. 1 fr |  |  |  | Seagoville Independent 'School |
| 9 to 1968 inclusive. Inte | ${ }_{\text {diy }}^{\text {generato }}$ |  | Fort Worth Indep. Scho |  |
| ogality app |  |  |  |  |
|  |  |  |  |  |
| OKLAHOMA |  |  |  |  |
|  | city. The city system has b | $\$ 210,000$ |  | \$34, |
|  |  |  |  |  |
| bon |  |  |  |  |
| National Bere awarded |  | ,000 $31 / 2$ s. Due on July | 1960 to 1965 , inclusiv |  |
| homa City |  |  | 3,468,000 31/4s. Due on Dec. 1 from 1966 to 1978, inclusive. | as of Oct. 15, 1978, interest ArO. |
|  |  | Jan | $1,460,000.1966 \text { to } 19$ | Starl Indep. School District, Texao |
|  |  |  | from 1979 to 1982, inclu |  |
|  |  | cate J.M. Dain \& Co., Inc., Piper, |  |  |
|  |  | National Bank | Philadelphia National Bank |  |
| roup composed of the First | co | Nalman \& Conk., Inc., Juran \& | Philadelphia, Drexel \& Co., John | 1 from 1959 to 1982 in |
| ma City; Milburn, Cochra | 500,000 bonds as 3 s . | Moody, Inc., and Harold E. Wood |  |  |
| - | Port of Portland (P. O. Box 4099, |  |  |  |
|  |  |  |  |  |
|  |  | City Auditor, will receive bids until Nov. 18 for the purchase of \$8,- |  |  |
|  |  | equipm |  |  |
| wards, Clerk of the Board of | the | building bonds. | MacArthur | 00023 23s, du |
|  |  |  |  | 1939 te 1808 inclusive; and |
|  |  | TENNESSEE |  |  |
| ion equipment |  | idson County (P. O. | Rowes, Whiton \& Co., Mc. |  |
| om 1960 to 1962 inclusive. | interest ( $\mathrm{J}-\mathrm{J}$ ) payable |  |  |  |
| trict | New York City. Legality approved by Storey, Thornn mer $\&$ Dodge of Boston. |  | endent $S$ | $\$ 50,00031 / 2 \mathrm{~s}$, due on March 1 from 1966 to 1969 inclusive. |
| ond Offering - R. E. Geren, |  |  |  |  |
| Clerk of the Board of Education, | PENNSYLVANIA | 58. Due on Nov. 1 from 1960 to | be |  |
|  |  |  |  |  |
|  |  |  |  |  |
| dilding bonds, as follows: |  |  | on Nov. 15 from 1959 to 1985 in- |  |
| 650,000 bonds. Due from 1960 to 1970 inclusive. | were awarded to Arthurs, strange \& of 100.16 <br> of 100.16 . | by Caldwell, Marshall, Trimb Mitchell, of New York City. |  | $t_{T}(P .)$ |
| 00,000 bonds. Due from 1960 to 1969 inclusive. |  |  |  |  |
|  |  |  | proved by Dumas, Huguenin \& |  |
|  |  | til noon (EST) on Nov. 20 for the | Boothman, of Dallas. | (A |
|  |  | purchase o | Garland Indep. Sch, District, Tex. | interest (A- |
|  | basis of about 3.09 | Dated Dec 11958 Due | P | proved by McCall, P |
| 17. for the purchase of $\$ 275$, building bonds, it is reported. |  |  | $: \begin{aligned} & \mathrm{wi} \\ & \mathrm{p} . \mathrm{I} \end{aligned}$ |  |
|  |  |  |  | UTAH |
|  |  | and after Dec. 1, 1967. Principal | D | Davis County School District |
|  | were awarded to Fox, Reusch |  |  |  |
|  | Co., as $53 / 4 \mathrm{~s}$, at a price of 100.25 Co., as of about 5:71\% |  |  |  |
|  |  |  |  |  |
| till $7: 30$ p.m. (CST) on Nov. 10 for |  | of New York City. |  |  |
| ing bonds. |  |  | ved by Dumas, |  |
| to 1968. |  |  | \& Boothman, of Dallas. | 1957. Due on June 1 from 19 1971 inclusive |
|  | Stroud \& Co., Inc., as $37 / \mathrm{s}$, price of 100.09 , a basis of |  |  |  |
| nd Offering-S. R. Kitche |  | rities |  | Kenbridge, Va. |
| k of the Board of Ed | Nanticoke School District, Pa. | ice |  | Bond Sale-The \$325,0 |
| 1 receive sealed bids until 2 | obligation |  |  | dewer disposal bonds offered |
| hase of $\$ 300,000$ school build- | fered Oct. 27 |  |  |  |
| ing and site bonds to 1971 inclusive. |  |  | Vinson, |  |
|  |  |  | Searls, of Houston. | rest cost of about $3.79 \%$, as fo ws: |
|  |  | umbus, as as. Dated Oct. 1 D, 1958. |  | 5,000 31/2s. Due |
|  |  |  |  | 1960 to 1962 inclusive. 1 from |
|  | Past D |  |  |  |

## WASHINGTON

Franklin County, Kahlotus Consol. District No. 56 (P. O.
Bond Offering-Edith H. Hales, County Treasurer, will receive sealed bids until 10 a.m. (PST) $\$ 10,000$ general obligation bonds: T) ted Dec. 1, 1958. Due on Dec. 1 from 1960 to 1973 inclusive. Callfrom 1960 to 1973 inclusive. Callof issue. Principal and interest (J-D) payable at the County (J-D) payable at the County
Treasurer's office. Legality approved by Preston, Thorgrimson R Horowitz, of Seattle.
Grays Harbor County, Taholah
School District No. 77 (P. 0.
School District No. 77 (P. O.
Montesano), Wash.
Bond Sale-The $\$ 19,800$ general obligation bonds offered Oct. 31v. 188, p. 1664-were sold to the State of Washington, as 4 s , at a price of par.

Okanogan and Douglas Counties,
District No. 111 (P. O.
Okanogan), Wash.
Bond Sale-An issue of $\$ 198,000$ general obligation bonds was sold to the State of Washington, as $33 / 4 \mathrm{~s}$ at a price of par.
The bonds are
The bonds are dated Nov. 1, 1958 and mature serially in 20 years. Legality approved by
cham \& Blair, of Spokane.
Western Washington College of
Education (P. O. Bellingham),
Washington
Bond Offering-Secretary Marshall Forrest, announces that the 3 3oard of Trustees will receive sealed bids until 8 p.m. (PST) on
Nov. 19 for the purchase of $\$ 475,-$ Nov. 19 for the purchase of \$475,000 student center revenue bonds.
Oated Oct. 1, 1957. Due on Oct. 1 Wated Oct. 1, 1957. Due on Oct. 1
from 1960 to 1987 inclusive. Lefrom 1960 to 1987 inclusive. Lhegality approved by Preston, Thor-
grimson \& Horowitz, of Seattle.

## WISCONSIN

Appleton, Wis.
Bond Sale - The $\$ 600,000$ bridge bonds offered Nov. $5-\mathrm{v}$. 188, p.
7875 -were awarded to a group DIVIDEND NOTICE

## $\bigcirc$ <br> TEXAS EASTERN DIVIDEND NOTICE

## OCTOBER 29, 1968

The Board of Directors of the Company has declared the following quarterly dividends, all payable on December 1, 1958. to stockholders of record at
the close of business Noyemthe. close of b
ber 7.1958 .
COMMON STOCK $\quad 50.35$ PREFERRED STOCK $5.50 \%$ First Preferred Series. $\$ 1.371 / 2$

 $5.70 \%$ Seriis
$5.80 \%$ Series $5.35 \%$ Subordinate Convertible Series $\quad \$ 1.333 / 4$ -Qucta ones TEXAS EASTERN - shreveport

NAI IRALGAS: Process gand Transm mssion Oll ANO. GAS Exporation and Production Oll Rroducts: Ref:ning and Tharismistion

| composed of Halsey, Stuart \& Co. | $\begin{array}{l}\text { from } 1959 \\ \text { Inc., }\end{array}$ Burns, Corbett \& Pickard, |
| :--- | :--- |
| terest 1968 M-N. |  | Inc., and Mullaney, Wells \& Co., at a price of 100.00 , a net interes cost of about $3.03 \%$, as Dec. 1 from

$\$ 90,000 ~$
3 1959 to 1961 inclusive.
30,0003 31/2s. Due on Dec. 1, 1962 $480,0003 \mathrm{~s}$. Due on Dec. 1 fror

1963 to 1978 inclusive.
Kenosha, Wis.
Bond Sale-The $\$ 1,460,000$ corporate purpose bonds offered Nov. to a group composed of the Firs National Bank, of Chicago, Kidder, Peabody \& Co., Milwauke der, Peabody \& Co., \& Trust Company, of Chicago, and McMaster, Hutchinson \& Co., as $3^{1 / 4}$ s, at a price of 100.27 , a basis of about $3.21 \%$.
Milwankee (City) and Brown Deer (Village) Joint School District No. 2 (P. O. Milwaukee), Wis.
Bond Offering-James P. Cul laton, District Clerk, will receive sealed bids at the office of von Briesen \& Redmond, Esq., 411 Milwaukee, until 3 p.m. (CST) on Nov. 20 for the purchase of $\$ 670$,000 school bonds. Dated Dec. 1, 1958. Due on June 1 from 1961 to terest (J-D) payable at the Marshall \& Ilsley Bank of Milwaukee. Legality approved by Quarles, Herritt \& Clemons, of Milwaukee.

Neenah, Wis.
Bond Sale - The $\$ 460,000$ corporate purpose bonds offered Nov to Harris Trust \& Savings Bank, to Harris Trust \& Savings Bank, of Neenah, jointly, as follows: $\$ 310,000$ 3s. Due on May 1 from 1959 to 1972 inclusive.
150,000 3.10s. Due on May

## CANADA <br> BRITISH COLUMBIA

Salmon Arm, B. C.
Bond Sale-An issue of $\$ 67,500$ $51 / 2 \%$ improvement bonds was
sold to A. E. Ames \& Co. Due on sold to A. E. Ames \& Co. Due on
July 1 from 1959 to 1978 inclusive. July 1 from 1959 to 1978 inclusive.
Interest J-J.

## MANITOBA

Manitoba (Province of)
Debenture Sale - An issue of $\$ 10,000,000^{\circ} 2 \%$ Provincial debentures was purchased at a private sale by a group composed of The Royal Securities Norp.it, Thomson \& Co., Cochran, Murray \& Co., and Dawson, Hannaford, Ltd. 15, 1961. Interest A-O.

## ONTARIO

Ingersoll, Ontario
Bond Sale-An issue of $\$ 45,000$ improvement bonds was sold to a group composed of Mildand Securities Corp;; Equitable Securities Canada, Royal Bank of Canada, and Anderson \& Co., as $51 / 4 \mathrm{~s}$.
Due on Nov. 1 from 1959 to 1968 Due on Nov. 1 from 1959
inclusive. Interest $\mathrm{M}-\mathrm{N}$.
North Gwillimbury Township, Ont. Bond Sale-An issue of $\$ 78,000$ $53, \%$ improvement bonds was sold to, J. Graham \& Company,
Due on Nov. 15 from 1959 to 1973 Due on Nov. 15 from 195

## Port Hope, Ontario

Bond Sale-An issue of $\$ 97,435$ $5 \%$ improvement bonds was sold to a group composed of the Mid-
land Securities Corp., Mills, Spence \& Co., and the Royal Bank of Canada, at a price of 98.35 .

Townsend Township, Ontario
Bond Sale-An issue of $\mathbf{\$ 6 0 , 5 0 0}$ $5 \%$ improvement bonds was sold to J. L. Graham \& Co., at a price
of 97.76 . Due on Dec. 15 from 1959 to 1978 inclusive. Interest J-D.
Westminster Township, Ontario
Bond Sale-An issue of $\$ 88,000$ improvement bonds was sold to
Anderson \& Co., and the Royal Bank of Canada, jointly, as $51 / 4 \mathrm{~s}$,
at a price of 100.23 . Due on Nov. 1

Kirklańd \& Co.; Hamlin \& Lunt . B. Hanauer \& Co.; Harkness \& Hill, Inc.; Hayden, Miller \& Co.; Hemphill, Noyes \& Co.; Hendrix Son; Hirsch \& Co.; J. A. Hogle \& Con; Hornblower \& Weeks;
Howard, Weil, Labouisse, Fried richs \& Co.; Hulme, Applegate \& Humphrey, Inc; E. F. Hutton \& Co.; W. E. Hutton \& Co.; Jones, Kreeger \& Hewitt; Kean, Taylor \& Co.; Kenower, MacArthur \& Co.; Charles King \& Co.; Lee Hig ginson Corp.; John C, Legg \& Co. W. L. Lyons \& Co.; Lyons \& Shafto
Co.; McDonald - Moore \&onald Co.; McDonald-Moore \& Co. McMaster Hutchinson \& Co Mackall \& Coe; Mackey, Dunn \& Mo., Inc.; Mason-Hagan, ne.; A. E. Wm. J. Mericka \& Co., Inc. Moore, Leonard \& Lynch; F. S. Moseley \& Co.;

Mullaney Wells \& Co.; W. H Newbold's Son \& Co.; Newburger Loeb \& Co.; Newhard, Cook \& The Ohio Co.; O'Neal, Alden \& Co., Inc.; Paine, Webber, Jackson Chris tensen, Inc.;.D. A. Pincus \& Co.; \& Co., Inc.; Presscott \& Co.;
Raffensperger, Hughes \& Co. Inc.; Rand \& Co.; Rauscher, Pierce \& Co.; Reynolds \& Co.; Riter \& Co.; Robinson-Humphrey Co., Inc., The; Rodman \& Renshaw; Roose velt \& Cross Inc.; L. F. Rothschild \& Co.; Schaffer, Necker \& Co. Scharff \& Jones, Inc.; Schoellkopf, Hutton \& Pomeroy, Inc.; Season good \& Mayer;
Shannon \& Co.; Shearson, Hammill \& Co.; Sheridan Bogan Paul \& Co., Inc.; Singer, Deane \& Scribner; John Small \& Co., Inc.; William R. Staats \& Co.; Steele, Haines \& Co.; Stein Bros. \& Bovce, Stern Bros. \& Co.; Sterne, Agee \& Leach; Stix \& Co.;
Walter Stokes \& Co.; Stone \& Webster Securities Corp.; Strader \& Co., Inc., Strin \& Co., Inc. Stubbs, Watkins \& Lombardo Inc., Sweney, Cartwright \& Co., Thornton, Mohr \& Farish; Town send, Dabney \& Tyson:
Tripp \& Co., Inc.; Tucker, Anthony \& R. L.' Day;' Van Alstyne, Noel \& Co.; Chas. E. Weigold \& Co., Inc.; Wertheim \& Co.; R. D. White \& Co.; White, Hattier \& Sanford; White, Weld \& Co.; Dean Witter \& Co.; Harold E.
Wood \& Co.; Wood, Struthers \&

## Pointe-A-Gatineau, Que

 Bond Sale-An issue of $\$ 230,000$ Canadian Inc was sold to Credit Canadian, Inc., at a price of 97.16 ,a net interest cost of about $5.37 \%$, a net intere
as follows:
Chicoutimi North, Que. Bond Sale-An issue of $\$ 380,000$ school bonds was sold to a group composed of La Corporation de Prets de Quebec, J. E. Laflamme, Inc., Grenier, Ruel \& Co., Inc., Oscar Dube \& Co., Inc., and Garneau, Boulanger, at a price of 96.32 , a
net interest cost of about $5.61 \%$, net interest
as follows:
$\$ 243,00041 / 2$ s. Due on Nov. 1 from 1959 to 1962 inclusive.
$137,0005 \mathrm{~s}$. Due on Nov. 1 from 1963 to 1978 inclusive.
Dated Nov. 1, 1958. Int. M-N.
Chibougamu, Que.
Bond Sale-An issue of $\$ 17,000$ sidewalk improvement bonds was sold to Societe de Placements, Inc.,
 about $5.26 \%$. Dated Nov. 1, 1958.
Due on Nov. 1 from 1959 to 1963 inclusive. Interest $\mathrm{M}-\mathrm{N}$.
$\$ 146,50041 / 2$ s. Due on Nov. 1 from 1959 to 1963 inclusive.
$3,5005 \mathrm{~s}$. Due on Nov. 1 from 1964 to 1978 inclusive

## St. Michel City, Que

Bond Sale-An issue of $\$ 560,00$ improvement bonds was sold to group composed of Banque Pro Florido du Canada, Belanger, Credit Anglo-Francais, and Credit Que bec, Inc., at a price of 96.19 , a ne interest
$\$ 105,0005 \mathrm{~s}$. Due on Nov. 1 from 1959 to 1968 inclusive. $5,0005^{1} / 2 \mathrm{~s}$. Due on Nov. 1 from
1969 to 1973 inclusive
Dated Nov. 1, 1958. Int. M-N. ..; George K., Baum \& Co.; Baxter \& Co.; Bear, Stearns \& Co.; A. G. Becker \& Co., Inc.: Beecroft, Cole \& Co.; Bosworth, Sullivan \& Co., Inc.: J. C. Bradford
$\&$ Co.; Braun, Bosworth \& Co., \& Co.; Braun, Bosworth \& Co., Inc.; Alex. Brown \& Sons; Butcher \& Sherrerd; Chace, Whiteside \& Winslow, Inc.; Clark, Dodge \&
Co.; Richard W. Clarke Corp. Co.; Richard W. Clarke Corp.;
Coffin \& Burr, Inc.; F. R. Cole \& Co.; Julien Collins \& Co.; Courts \& Co.; F. W. Craigie \&

## Lehman-Blyih-Phelps, Fenn Group Awarded \$45,275,000 New Housing Authority Bonds

A nationwide group of investment banking firms managed jointly by Lehmen Brothers, Blyth \& Co., Inc., and Phelps, Fenn $\&$ Co. was the high bidder for all $\$ 45,275,000$ New Housing Au-
thority bonds due $1959-1999$ on which bids were received Nov. 6 thority bonds due $1959-1999$ on which bids were received Nov.
by 14 housing authorities located in 12 states. The following firms by 14 housing authorities located in 12 states. The following fition; are asociate managers of the group: The First Boston Carps \& Co., Smith, Barney \& Co.; Shields \& Company; Goldman, Sachs \& Co.;
Harriman Ripley \& Co., Incorporated, and R. W. Pressprich \& Co.

The offering marks the 22nd sale of New Housing Authority bonds and makes a total of $\$ 2,422,209,000$ bonds 86 issued by local housing authorities. The first offering was in 1951 and the las sold.
The investment banking group specified interest rates of $3 / 8 \%$, and $31 / 2 \%$ on the bonds won Nov. 6. The bonds were reD at prices to yield from $1.75 \%$ to $3.45 \%$.

Scale B ranges in yields from $1.75 \%$ to $3.35 \%$, and applies to onds of housing authorities in Richmond, Va.; Portsmouth, N. H.; and Danbury, Conn

Scale C ranges in yields from $1.75 \%$ to $3.40 \%$ and is applicable to bonds of housing agencies in Jersey City, N. J.; Kinston, N. C.; and Asheville, N. C

Scale D ranges in yields from $1.75 \%$ to $3.45 \%$ and applies to bonds sold by housing authorities of Inkster, Mich.; Attalla, Ala.; Northwest Florida Regional; Mississippi Regional; Humboldt, Tenn.; Lewisburg, Tenn.; Macoupin County, Ill.; and Laredo, Tex.

The bonds are secured by a first pledge of annual contributions unconditionally payable by the Pries issuing the bonds faith of the United States is pledged to the payment by the PHA faith of the United States is pledged to the payment by the PHA of all annual contribut
Federal income taxes.

Proceeds from the sale of the bonds will be used by the issuing authorities to retire outstanding notes (PHA) and to meet the cost of low-rent housing projects.

The bonds will be callable after 10 years from their date at 104 and declining in premium at 5 -year intervals thereafter.

The group submitted the following winning bids:

| Local Agency | Principal Amount | Coupon-\%, | Bid-\% |
| :---: | :---: | :---: | :---: |
| Attalla, Ala. | \$1,265,000 | $31 / 2$ | 101.52 |
| Danbury, Con | 2,280,000 | 33/8 | 101.10 |
| Northwest Florida Regional |  |  |  |
| Housing Authority | 1,225,000 | $31 / 2$ | 101.53 |
| Macoupin County, Ill | 1,385,000 | $31 / 2$ | 101.47 |
| Inkster, Mich. | 2,700,000 | $31 / 2$ | 101.52 |
| Mississippi Regional |  |  |  |
| Housing Authority | 5,580,000 | $31 / 2$ | 101.52 |
| Portsmouth, N. H. | 1,645,000 | 33/8 | 101.20 |
| Jersey City, N. J | 9,900,000 | $33 / 8$ | 100.46 |
| Asheville, N. | 2,390,000 | $33 / 8$ | 100.31 |
| Kinston, N. C. | 1,050,000 | $33 / 8$ | 100.40 |
| Humboldt, Tenn | 1,360,000 | $31 / 2$ | 101.51 |
| Lewisburg, Ten | 1,140,000 | $31 / 2$ | -101.52 |
| Laredo', Texas | 2,305,000 |  | -101:33 |
| Richmond, Va. | 5,300,000 | 33/8 | 101.40 |
| Richmond, Va. | 5,750,000 | 338 | 101.40 |

Included in the offering group are:
A. C. Allyn \& Co., Ínc.; Almstedt Brothers;-American Securities Corp:;-Anderson \& Strudwick; Andrews \& Wells, Inc.; Bacon, Stevenson \& Co.; The Bankers Bond Co., Inc.; Bartow Leeds \&而



[^0]:    Hudson \& Manhattan RR.-September Earns. Improve
    
     Gross
    Tncome
    Income
    chareinterest on adus-timent
    income bonds---
    

    Net deficit $\$ 107,009-\overline{\$ 191,482} \overline{\$ 833,832} \overline{\$ 1,726,279}$ | ©Operating lioss. |
    | :---: |
    | -v. $18 \mathrm{E}, \mathrm{p} .143$. |

    ## Hydra-Power Corp.-Launches New Subsidiary-

    

[^1]:    Net revenue from rail-
    Net wy. oper. income
    $-\mathrm{V} .188, \mathrm{p} .1521$.
    $8,410,631$
    $5,224,937$
    ${ }_{7}^{7,331,254,271}$

[^2]:    $++1+++1$
    NOUNONO

