

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 188—Number 5787

New York 7, N. Y., Monday, October 20, 1958

Price \$1.25 a Copy

## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### ABC Vending Corp.—Acquires Shea Concessions—

Benjamin Sherman, Chairman of the Board, on Oct. 15 announced the acquisition by this corporation of the theatre-refreshment concession business of Shea Enterprises, Inc., New York, under a ten-year contract, effective as of Oct. 1, 1958.  
The agreement includes 31 motion picture theatres, 3 drive-in arenas and one amusement park located in five states: Massachusetts, New Hampshire, New York, Ohio and Pennsylvania. The contract price was not announced.—V. 188, p. 745.

#### ACF Industries, Inc.—Avion to Make Radar Beacons—

A contract to produce radar beacons for United Kingdom's long-range missile program has been awarded to the corporation's Avion division, it has been announced by Richard F. Wehrin, Division President.  
The contract is for an undisclosed number of the beacons which will be used in missile test firings to extend the tracking range of ground radar, Mr. Wehrin said. The order was placed by the United Kingdom Treasury and Supply Delegation in the United States.—V. 188, p. 1513.

#### Alaska Airlines, Inc.—Receives Another Airliner—

The corporation just received delivery of another DC-6C airliner from Douglas Aircraft Co., Inc. at Los Angeles, Calif., Charles F. Willis, Jr., President, announced on Oct. 14. The \$1,800,000 custom-designed aircraft is the third of the advanced plane to join the Alaska Airlines' mainline fleet in the last nine months.  
Mr. Willis said the plane would be placed in service between Seattle-Portland and Fairbanks-Anchorage in about 60 days.  
Mr. Willis reported that during August and September, the first two months Alaska Airline operated "Golden Nugget" service, the number of passengers flying on the Portland-Seattle-Fairbanks-Anchorage run increased 320% over the corresponding period a year ago. The company has increased its share of the traffic between Portland-Seattle and Fairbanks from 11% during September, 1957 to 44% in September of this year.—V. 175, p. 2173.

#### Algemene Kunstzijde Unie N.V. (A.K.U.—United Rayon Manufacturing Corp.), Arnhem, Netherlands — Third Quarter Earnings Higher—

Net income amounted to \$2,500,000, equal to \$1.13 per American share on 2,268,074 American share equivalents for the third quarter of 1957. In the corresponding quarter of last year, net income was \$1,900,000, or 84 cents per American share on the same number of American share equivalents outstanding. Operations in the 1958 third quarter were characterized by an 11% decrease in sales to \$13,600,000 from \$15,300,000 and a decline in net operating income of 12% to \$1,400,000 from \$1,600,000, which were offset by a rise in income from affiliates of 29% to \$1,600,000 from \$1,300,000 and a reduction in income taxes payable to \$700,000 from \$1,100,000.  
Earnings for the first nine months of 1958 were \$4,400,000, or \$1.95 per American share, which compares with \$3,600,000 in the 1957 period, equal to \$1.57 per American share. Sales during the first nine months of 1958 were down 7% to \$41,400,000 from \$44,400,000; net operating income, however, was up 6% to \$4,400,000 from \$4,200,000 largely as a result of improved first quarter results.  
Each American share is the equivalent of 1/20th of an ordinary share of Fls. 3,000 each.—V. 187, p. 1537.

#### Allied Chemical Corp.—Quarterly Earnings Statement

Period End. Sept. 30—	1958—3 Mos.—1957	1958—9 Mos.—1957		
Sales and operating rev.	168,466,949	171,866,430	473,740,936	521,350,243
Cost of goods sold and operating, selling, general and administrative expenses	129,365,572	139,186,434	389,891,358	421,388,407
Depreciation and depletion (incl. amortization)	14,179,139	13,562,811	42,613,074	40,435,940
Total	143,544,711	152,749,245	432,504,432	461,824,347
Gross inc. from ops.	14,922,238	19,117,185	41,236,504	59,525,896
Divs. int. & misc. inc.	694,208	988,125	2,490,540	3,191,510
Total	15,616,446	20,105,310	43,727,044	62,717,406
Int. & exps. on debts	1,752,235	1,823,215	5,256,704	5,469,645
Federal income taxes	6,806,946	7,505,773	15,460,149	24,383,841
Net inc. (excl. gain on stock sale)	8,057,265	10,776,322	23,010,191	32,863,920
Gain in sale of U. S. Steel stk. in '57 (net)		7,839,838	406,775	7,839,838
Total net income	8,057,265	18,616,160	23,416,966	40,703,758
No. of shares outstanding at end of period	9,926,452	9,921,627	9,926,452	9,921,627
Earnings per share:				
Excl. gain on stk. sale	\$0.81	\$1.08	\$2.32	\$3.31
Total	\$0.81	\$1.87	\$2.36	\$4.10

Glen B. Miller, President, stated that, as anticipated, vacation shutdowns at customers' plants in July and seasonal decline in sales of nitrogen products resulted in a decrease in income compared with the second quarter. However, sales and income increased steadily in August and September.—V. 188, p. 241.

#### Allied Laboratories, Inc. — Private Placement — The corporation, it was announced on Oct. 10, has obtained a 20-year 4 1/2% loan from Equitable Life Assurance Society of the United States.

The proceeds will be used for working capital and for planned long-term growth.  
The corporation noted that it owes Equitable a balance of \$2,085,000 on a 15-year 3 1/2% loan for \$2,685,000 made in 1954.—V. 188, p. 645.

#### Amber Oil Co., Inc., Fort Worth, Texas — Offering Suspended by Securities and Exchange Commission—

The Securities and Exchange Commission, it was announced on Oct. 14, has issued an order temporarily suspending a Regulation A

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exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by this company. The order provides an opportunity for a hearing upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$500,000 in amount. In its notification, filed Sept. 5, 1958, Amber Oil proposed the public offering of 125,000 common shares at \$2 per share. The Commission's suspension order asserts that the terms and conditions of Regulation A have not been complied with, that the company's offering circular is false and misleading in respect of various material facts, and that use of said offering circular in the offering and sale of the company's stock would violate Section 17 (the fraud prohibition) of the Securities Act.

The Commission's order challenges the accuracy and adequacy of various informational disclosures contained in Amber Oil's offering circular, including the following: (a) the comparable percentages of ownership and cash cost of shares owned by the public (33.4% of the stock for 85% of the cash invested, assuming all shares are sold), as contrasted with that of the promoters and management officials and their associates (66.6% of the stock for 15% of the cash investment); (b) various geological information, including size and productivity of present wells, extent of oil reserves and the company's interest in gross production from leases held; (c) omission of recent production figures from present wells; and (d) inclusion in financial statements of appraisal valuation figures for amounts other than the cash consideration paid for properties acquired.—V. 188, p. 1041.

#### American Airlines, Inc.—New Airfreight Record—

American Airlines during September established a new domestic airfreight traffic record when it flew 9,485,000 ton miles, a 25% boost over the amount carried in September, 1957. It was the second consecutive month the airline set an airfreight record.  
In August, American became the first domestic airline to fly more than 9 million ton miles—the actual figure was 9,418,000.—V. 188, p. 1145.

#### American Bosch Arma Corp.—Partial Redemption—

The corporation has called for redemption on Nov. 1, next, \$380,000 of American Bosch Corp. 3 1/2% debentures due Nov. 1, 1964, as follows: \$200,000 through operation of the fixed sinking fund at 100% and \$180,000 through operation of the contingent sinking fund at 100%. Payment will be made at the Marine Midland Trust Co., 120 Broadway, New York, N. Y.—V. 187, p. 1997.

#### American Bosch Corp.—Partial Redemption—

See American Bosch Arma Corp. above.—V. 180, p. 345.

#### American Electric Power Co.—System Earnings—

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended Sept. 30—	1958	1957
1 Month.....	\$3,793,620	\$3,486,980
9 Months.....	33,108,836	31,804,784
12 Months.....	45,256,369	42,414,383

\*Earnings per sh. of com. stock—12 months \$2.26 \$2.16  
\*Based on average number of shares outstanding during period (20,046,062 shares for 1958 and 19,677,108 shares for 1957)—V. 144, p. 1585.

#### American Encaustic Tiling Co., Inc. — Stock Trading To Be Suspended—

The Board of Governors of the New York Stock Exchange has voted to suspend trading, effective Oct. 27, in the common stock of this company.  
Application will be made to the Securities and Exchange Commission to delist the issue.  
The number of shareholders and the number of shares available for the market for each of the issues have been so reduced that the Board considered the shares to be no longer suitable for trading in the Exchange's market.  
The company has only 111 shareholders after discounting odd lots and 16,146 shares are publicly held. National Gypsum Co. has acquired 688,412 shares through an exchange of stock.—V. 188, p. 841.

#### American-Marietta Co. (& Subs.)—Earnings—

Nine Months Ended Aug. 31—	1958	1957
Net sales.....	176,343,663	155,162,325
Cost of products sold.....	123,977,733	107,208,261
Operating expenses (less other income).....	30,286,607	25,944,528
Taxes on income—estimated.....	10,850,000	11,000,000
Net income.....	11,229,323	11,009,536
Common shares outstanding.....	8,057,304	6,907,598
Earnings per common share.....	\$1.29	\$1.47

Sales of the company and its subsidiaries for the three months ended Aug. 31, 1958, exceeded all quarterly records and reached \$71,297,082... an increase of 20.7% over the third quarter of last year. Net income of \$5,524,827 for the period increased 18.1% above the comparable three months of 1957.—V. 188, p. 1265.

#### American Smelting & Refining Co.—Canadian Asbestos Mine and Mill Go Into Operation—

A \$36,000,000 mining and milling operation which will contribute a 7% increase to the free world's supply of asbestos fiber was formally dedicated on Oct. 16 at Black Lake, Quebec.  
Owned and operated by Lake Asbestos of Quebec, Ltd., a wholly-owned subsidiary, the huge installation adds 10% to Canadian production of asbestos fiber. Mining operations at the site are expected to yield 100,000 tons of asbestos a year for at least 20 years, from open pit mining; after that underground mining will probably be necessary.  
The Black Lake installation features a new mill which cost more than \$9,000,000. As tall as a 14-story building, the mill houses ultra-modern equipment to free asbestos fiber from the ore and to grade, dry, and prepare fiber for shipment to processors of asbestos materials throughout the world. There are also special buildings for the crushing of the ore as mined and for the storage of ore during the various phases of processing.  
Shutdown operations at the mine and mill started in late summer. The mill is now operating on a full commercial scale. The first steps in this huge project were taken in 1948 when mining rights were granted by the Crown to a Canadian syndicate. Explorations by United Asbestos Corp., Ltd. confirmed the existence of a rich vein of asbestos ore under Black Lake.—V. 188, p. 1041.

#### American Stores Co.—September Sales Up—

Period End. Sept. 27—	1958—5 Wks.—1957	1958—26 Wks.—1957		
Sales.....	82,098,988	78,220,442	427,085,798	404,171,725

—V. 188, p. 1041.

#### American Telephone & Telegraph Co.—Earnings—

Period End. Aug. 31—	1958—Month—1957	1958—8 Mos.—1957		
Operating revenues.....	40,450,970	38,803,654	319,747,439	307,147,883
Operating expenses.....	24,597,302	25,149,981	205,871,127	206,415,615
Federal income taxes.....	5,219,000	4,594,000	35,071,000	36,351,000
Other operating taxes.....	2,389,850	2,194,015	19,875,469	18,546,316
Net operating income.....	8,244,818	6,865,658	58,929,833	45,834,952
Net after charges.....	4,130,672	4,477,782	368,915,414	341,900,879

—V. 188, p. 1146.

#### American Viscose Corp.—To Close Roanoke, Va., Plant

Rayon textile yarn manufacturing operations at the Roanoke, Va., plant of this corporation are scheduled to terminate in late October. In making the announcement, Henry H. Bitter, Vice-President and General Manager of the Fibers Division, pointed out that this schedule followed the plan of orderly curtailment announced in mid-summer.  
This plant is still actively engaged in the manufacture of Flatex elastic yarns. Negotiations are under way for the sale of the facilities for producing these yarns.  
It was further announced that the entire Roanoke plant establishment was to be sold including land, buildings and equipment. The 208-acre property is located on the Roanoke River on the southern edge of the city. Building floor areas total over 1,600,000 square feet exclusive of the steam power plant built in 1952.  
The corporation has adequate production facilities at its plants in Lewistown, Pa., and Parkersburg, W. Va., to fill customer requirements for continuous filament rayon textile yarns. These two plants have also been operating on a curtailed basis for the last few years. The over-all effect of the Roanoke shutdown will be to consolidate productive capacity.—V. 188, p. 541.

**Anglo-Canadian Pulp & Paper Mills, Inc.—Part I Red.**  
The corporation has called for redemption on Nov. 3, next, through operation of the sinking fund, \$50,000 of its 6 1/4% debentures, series A, due Nov. 1, 1978 at 102.85%. Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 186, p. 1494.

**Arizona Public Service Co.—Proposed Acquisition—**  
The company has filed an application with the Federal Power Commission seeking to acquire the electric facilities of Ray Electric & Telephone Co., Phoenix, Ariz., located in the vicinity of Ray, Sonora, and Hayden, Ariz., for the sum of \$110,000. These facilities are now used by Ray Electric for the distribution of electricity to residential and commercial customers in the Ray-Sonora and Hayden areas and the applicant proposes to continue this use after the acquisition.  
Walter Lucking, President, announced on Oct. 13 that the members of the Verde Electric Cooperative, Inc., had voted to sell the property to the utility.  
The cooperative amended its by-laws to permit approval of the sale by a majority of the members attending a meeting, Mr. Lucking reported.  
The offer to the cooperative included refunding of membership fees, rate reduction averaging 25% and improvements in service.—V. 188, p. 241.

**Armco Steel Corp.—New Terminal—**  
A new \$1,500,000 Ohio River terminal at this corporation's Ashland, Ky., works went on public view for the first time on Oct. 15.  
The Armco terminal, one of the largest on the river, is designed to handle the hot and cold rolled steel sheets and coils and special coated steels produced by the Ashland works. It is also built to receive many of the steelmaking raw materials consumed by the plant.—V. 188, p. 945.

**Artloom Carpet Co., Inc.—To Increase Debt and Stock**  
The stockholders at the annual meeting Nov. 6 will vote on approving a \$20,000,000 convertible debenture issue, and issues of 1,000,000 convertible preferred and 1,000,000 common shares. Elimination of preemptive rights also will be sought.  
The company said the additional shares could be used for its acquisition and diversification program. Frank D. Dodds, President, said there are no present plans for issuing the securities but that acquisition talks would begin after Nov. 6 if the plan is approved.  
The company currently has about 505,000 common shares outstanding of an authorized total of 600,000 shares.  
The company also said it would ask holders to vote a change in the company's name to Artloom, Inc. and to increase the board of directors to a maximum of 25 from a current total of 12. It said the proposed name change would better reflect the company's acquisition and diversification program.—V. 188, p. 945.

**Artloom, Inc.—Proposed New Name—**  
See Artloom Carpet Co., Inc. above.

**Audio Devices, Inc.—To Expand Facilities—**  
This corporation is now reading an additional 20,000 square foot area for magnetic tape production adjacent to its present Stamford, Conn., plant, the second such addition within a year, William C. Speed, President, announced on Oct. 16.

The new space, Mr. Speed said, will raise to approximately 100,000 square feet the area devoted solely to magnetic tape production.—V. 188, p. 1386.

**Baltimore Paint & Chemical Corp.—Debentures and Common Stock Offered—**Public offering in units of \$2,000,000 sinking fund debentures, 6 1/2% series due Oct. 1, 1973 and 140,000 shares of common stock (par 50 cents) was made on Oct. 16 by P. W. Brooks & Co. Inc. and associates. Each unit, consisting of \$500 principal amount of debentures at par and 35 shares of common stock at \$3 per share, was priced at \$605, plus accrued interest from Oct. 1, 1958.

The debentures will be redeemable for the sinking fund beginning on or before Aug. 1, 1967 at redemption prices ranging from 102 1/2% to par, plus accrued interest. The debentures will also be redeemable at optional redemption prices receding from 105% to par, plus accrued interest.

**PROCEEDS—**Net proceeds from the concurrent sale of the \$2,000,000 principal amount of sinking fund debentures, 6 1/2% series, due 1973 and 140,000 shares of common stock offered in units, and 25,000 extra shares being sold to certain individuals, will be used by the company for the repayment of a loan and for working capital.

**BUSINESS—**Corporation is a leading manufacturer of a wide line of quality house paints, enamels, lacquers, varnishes and industrial finishes sold through more than 1,600 paint distributors under established trade names. The company believes that it is the largest producer of traffic paint for marking lanes and dividing lines on streets and highways. It also makes alkyd resins, polyvinyl acetate and other chemicals and resins for use in its own manufacturing operations as well as for sale to other paint and printing ink manufacturers.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Sinking fund debentures	\$2,500,000	Authorized	Outstanding
6 1/2% series due 1973	2,000,000		\$2,000,000
Common stock (50c par)	*1,500,000 shs.		390,000 shs.

\* Includes aggregate of 25,000 shares reserved for issuance upon the exercise of the warrants to be issued to the underwriters.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company the respective number of units as set forth below:

	Units		Units
P. W. Brooks & Co. Inc.	2,680	Penington, Colket & Co.	150
Hill, Darlington & Co.	550	C. D. Robbins & Co.	120
McDonnell & Co.	200	Childs, Jeffries & Thorn-	
Suplee, Yeatman, Mosley		dike, Inc.	100
Co. Inc.	200		

—V. 189, p. 1152.

**Baltimore & Ohio RR.—To Guarantee Payment—**  
The stockholders on Nov. 17 will consider approval and ratification of the assumption by company of obligation and liability, jointly and severally with others, as guarantor of payment by the Toledo Terminal RR. Co. of principal, interest and sinking fund installments in respect of \$6,000,000 principal amount of its first mortgage 4 3/4% bonds, due Oct. 1, 1982.—V. 188, p. 1515.

**Bart Manufacturing Corp.—Acquisition—**  
The purchase of Urania Records Distributing Co. of Belleville, N. J. by the Bart Manufacturing Corp. was announced on Oct. 15 by Siegfried G. Bart, who will continue as President of both companies.  
Urania Records, which will be operated as a wholly owned subsidiary of Bart Manufacturing Corp., was acquired from the American Sound Corp.  
Daken K. Broadhead, President of Allied Record Manufacturing Co., Hollywood, Calif., simultaneously announced the company's acquisition of American Sound Corp., making it a wholly owned subsidiary of Allied. Plans are being formulated for expanding the Belleville factory, pressing, processing and warehousing, to service Allied's clients on a national basis.  
Urania Records, Mr. Bart stated, will continue operating at Belleville. He said that the company will continue with its large number of stereo and monaural releases, which have already gained wide acceptance in the field.—V. 187, p. 2902.

**Bell Telephone Co. of Pennsylvania—Earnings—**

Period End. Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
	\$	\$	\$	\$
Operating revenues	30,965,501	29,938,063	245,654,043	236,751,619
Operating expenses	19,827,769	21,167,480	167,768,438	163,894,444
Federal income taxes	4,668,100	3,578,200	31,537,257	29,251,000
Other operating taxes	1,435,122	1,278,793	11,848,478	10,804,443
Net operating income	4,915,810	3,973,430	34,499,815	32,801,732
Net after charges	4,432,317	3,522,889	30,333,017	28,768,113

—V. 188, p. 1266.

**Berkshire Gas Co.—Stock Offering Oversubscribed—**  
The company reports the successful completion of its common stock financing on Sept. 30, 1958. The company offered 18,461 shares of new common stock to stockholders of record July 29, 1958 on a pre-emptive rights basis with over-subscription privilege. The subscription received, including over-subscription, totaled 274% of the original offering and all of the shares offered were sold. The proceeds from the sale of this stock amounted to approximately \$272,300, which was used to repay short-term bank loans incurred to finance 1957-1958 construction.

**CONSOLIDATED INCOME ACCOUNT**

Period End. Aug. 31—	1958—2 Mos.—	1957	1958—12 Mos.—	1957
Operating revenues	\$380,970	\$294,259	\$2,764,639	\$2,268,498
Operating exps. & taxes	354,596	283,921	2,437,056	1,987,961
Utility operating inc.	\$26,374	\$10,338	\$327,583	\$280,637
Other income (net)	2,548	3,594	14,521	15,964
Gross income	\$28,922	\$13,932	\$342,104	\$296,601
Income charges	25,767	19,179	145,824	119,045
Net income	\$3,155	\$4,753	\$196,280	\$177,556
Preferred dividends	4,880	5,041	29,288	30,251
Balance available for common stock	\$1,725	\$10,288	\$166,992	\$147,305
Com. shs. outstanding	137,161	188,700	137,161	118,700
Earnings per com. share	Nil	Nil	\$1.22	\$1.24

—Loss.—V. 188, p. 542.

**Best Foods, Inc.—Exchange Agent—**  
The Chemical Corn Exchange Bank, New York, N. Y., has been appointed exchange agent by Corn Products for the purpose of effecting the exchange of common stock of the Best Foods, Inc. for the common stock of Corn Products Co. Chemical has been appointed exchange agent for the exchange of the 7% preferred stock of Corn Products Refining Co. for the 4 3/4% subordinated debentures of Corn Products Co.; also, paying agent for the Corn Products Co. debentures.—V. 188, p. 1386.

**Broughton's Farm Dairy, Inc., Marietta, O. — Stock Offered—**The Ohio Company, Columbus, O., on Oct. 16 publicly offered to bona fide residents if the State of Ohio an issue of 18,000 shares of class A common stock at \$11.50 per share. This is the first time Broughton common stock has been made available outside the Broughton family.

The corporation during the past 25 years has extended its markets from Marietta throughout the Mid-Ohio Valley and the Kanawha River section of West Virginia. It began as a small retail and wholesale milk business, owned by John H. Broughton, a Marietta dairy farmer. After his death in 1933, the company was incorporated, with his son, Carl L. Broughton, as President. Another son, Robert D. Broughton, joined the firm later as Secretary and Treasurer.  
Expansion has been continuous. The number of suppliers has grown from one farmer to more than 1,200 dairy men. Branches have been established in seven other Ohio and West Virginia cities and three subsidiaries have been acquired. The company manufactures and sells packaged whipped cream, with exclusive sales rights in nine southern Ohio counties and the entire state of West Virginia.  
Annual sales have more than doubled during the past five years, increasing from \$3,347,233 in 1952 to \$7,496,678 in 1957. During the same period net income after taxes has increased nearly four times, from \$27,662 in 1952 to \$108,481 in 1957.—V. 182, p. 2126.

**Brunner Manufacturing Co.—Partial Redemption—**  
See Dunham-Bush, Inc. below—V. 187, p. 1202.

**Buffalo Eclipse Co.—\$17.75 Per Share for Stock—**  
See Houdaille Industries, Inc. below—V. 175, p. 2278.

**Bullion Monarch Uranium Co., Inc., Idaho Falls, Idaho —Files With Securities and Exchange Commission—**  
The corporation on Oct. 6 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par 10 cents) to be offered at the market price (not to exceed an aggregate market value of \$40,000), without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 181, p. 2579.

**Burgess Battery Co.—Publishes 100-Page Manual—**  
This company, whose production lines produce more than 3,000 different types of dry cells, has published as an aid to product design engineers the most comprehensive manual on the use and selection of dry batteries ever prepared by the battery industry.  
The 100-page compendium was created to provide industrial designers and research specialists with an invaluable engineering reference guide. With it, they have complete data to help them choose the battery that best suits their design requirements.—V. 181, p. 2115.

**Burlington Industries, Inc.—Private Placement—**The corporation on Oct. 10 disclosed it has arranged to borrow \$25,000,000 for 20 years from a group of 19 institutional investors. It said the loan will discharge an equal amount of old bank term loans due Sept. 1, 1959.  
In information filed with the New York Stock Exchange, the company said the new loan is evidenced by 5 1/4% promissory notes due in 1978.  
The corporation filed this information in an application to list 371,829 additional shares of common stock for trading on the New York Stock Exchange. The new stock is being held for possible conversion of promissory notes issued to Henrietta Mills and Martel Mills Corp. when Burlington acquired their assets in August, 1957, or of subordinated debentures in which the notes are convertible. Burlington issued notes for \$4,387,500 to Henrietta, now called Trimil Corp., and for \$2,664,175 to Martel, now named Valour Corp., receiving in return a group of seven cotton mills in the Carolinas.—V. 188, p. 1042.

## ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

New capital issue figures compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on information obtained from the SEC and private sources, indicated that the market will be asked to absorb private security offerings amounting to about \$470,860,330 in the forthcoming four-week period, commencing Oct. 20. The preceding four-week period (Oct. 13-Nov. 7) amounted to \$469,751,278.

The securities scheduled to reach the market in each of the four weeks are shown in the following table:

	New, Net Private Capital Demand		
	Bonds	Stocks	Total
Oct. 20-24	\$52,800,000	\$52,640,000	\$105,440,000
Oct. 27-31	175,198,600	138,911,730	314,110,330
Nov. 3-7	45,000,000	400,000	45,400,000
Nov. 10-14	5,310,000	600,000	5,910,000
Total	\$278,308,600	\$192,551,730	\$470,860,330

Among the larger offerings scheduled for sale during this period are: \$50 million debentures by International Harvester Credit Corp. on Oct. 29; Glidden Co. debentures of \$30 million on Oct. 29; City of Montreal debentures of \$28 million on Oct. 28; \$25 million debentures by Cincinnati & Suburban Bell Telephone Co. on Oct. 21; \$25 million bonds by Commonwealth of Australia on Oct. 23; and \$25 million debentures by Columbia Gas System on Nov. 6. Also, common will be issued by Florida Power & Light Co. on Oct. 28 for about \$80 million; Scudder Fund of Canada, Ltd. will issue about \$39 million in common on Oct. 21; and about \$22.8 million will be issued in common by General Public Utilities Corp. on Oct. 31.

Postponed previously scheduled financing add up to \$264,000,000 as of Oct. 16, the same amount as last week. This includes Southwestern Telephone Co. with \$400 million in debentures and Michigan Bell Telephone Co. with \$40 million in debentures.

A detailed description of the new, net private demand for capital may be found in the "Securities Now In Registration Section" of the Oct. 16th issue of the *Chronicle*.

October 16, 1958

**California Electric Power Co.—To Issue Notes—**

This company has filed an application with the Federal Power Commission seeking authority to issue up to \$15,000,000 of promissory notes. The company proposes to issue the notes, to mature prior to 12 months from the date of issue, to the Bank of America National Trust and Savings Association. Proceeds from the issue would be used to refund outstanding obligations and as interim financing for the applicant's construction program. California Electric's construction expenditures are estimated at \$2,300,000 for 1958 and \$12,825,000 for 1959.

**Private Sale of Preferred Stock Planned—**

The company on Oct. 10 disclosed in an application with the Federal Power Commission that it is seeking permission to issue 120,000 shares of 5 1/2% cumulative preferred stock, \$50 par value, about Dec. 1 to certain insurance companies and investment companies in a private placement.

The proceeds from the preferred stock issue would be used to discharge a portion of its short-term promissory notes issued to Bank of America National Trust & Savings Association.—V. 188, p. 946.

**Calumet & Hecla, Inc.—Acquisition in Alabama—**

The corporation has purchased a majority interest in the Alabama Metallurgical Corp. of Selma, Ala. Brooks & Perkins Incorporated of Detroit, Mich. retains its present holdings and will purchase the balance of the Alabama equity.

Upon completion of a new plant to be constructed in Selma, the Alabama Metallurgical Corp. will produce magnesium metal from dolomite ore by the ferro-silicon process. Dolomite properties of the company are located near Selma.—V. 187, p. 1999.

**Canal-Randolph Corp.—Stock Offered—**

This corporation is offering to holders of its outstanding common stock rights to subscribe for 91,662 additional common shares (par \$1) at a subscription price of \$7.50 per share on the basis of one share for each ten shares held of record Oct. 14, 1958. The subscription offer will expire at 3:30 p.m. (EST) Oct. 28, 1958. Ladenburg, Thalmann & Co. are the principal underwriters.

**PROCEEDS**—Net proceeds from the sale of the additional shares of common stock will be added to the general funds of the company and will be available for general corporate purposes.

**BUSINESS**—Corporation is engaged in the real estate investment and development business. Properties of the company are located in Chicago, New York City, an Dallas, Texas. Canal-Randolph was organized to develop as a real estate venture the potential earning power of the real estate properties theretofore owned by Butler Brothers, an Illinois corporation engaged in the distribution of general merchandise and, early in 1956, the shares of Canal-Randolph were distributed among the shareholders of Butler Brothers.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Short-term debt:		
7 1/2% note due Nov. 9, 1958	\$1,000,000	\$1,000,000
7 1/2% note due July 31, 1953	100,000	100,000
Long-term debt:		
5 1/2% installment mortgage note due Aug. 1, 1977	7,000,000	6,737,500
5 1/2% note, payable to bank, due Oct. 1, 1958	2,325,000	2,325,000
7 1/4% installment mortgage due Sept. 1, 1981	13,000,000	12,765,560
Other mortgages	41,750	38,728
Preferred stock (par \$100)	100,000 shs.	None
Common stock (par \$1)	1,835,000 shs.	\$1,008,279 shs.

\*Does not include current maturities of long-term debt.

\*The company is currently negotiating for the refunding of this note, which was issued in part payment of the purchase price of the Fordham Hill Properties.

\*Extended by new 6% note due Sept. 29, 1958, which has been paid. See note (8) below.

\*Paid at maturity from the proceeds of (a) a new mortgage loan on the Dallas, Texas, property of the company in the amount of \$775,000 and (b) a 5 1/2% mortgage loan in the amount of \$8,200,000 which replaced the 5% mortgage note in the amount of \$6,737,500 outstanding as of June 30, 1958.

\*The Fordham Hill Properties were acquired by the company subject to these mortgages.

\*Does not include 168,383 shares held in the treasury, of which 10,000 are reserved for issuance under an option agreement.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective percentages indicated below, such of the shares of common stock as shall not be subscribed for by exercise of rights:

Ladenburg, Thalmann & Co.	87 1/2%
New York Hanseatic Corp.	12 1/2%

—V. 188, p. 1393.

**Carman Laboratories, Inc., Bedford, Mass.—Files With Securities and Exchange Commission—**

The corporation on Oct. 3 filed a letter of notification with the SEC covering \$100,000 of 5% notes, due Nov. 1, 1973, and 2,000 shares of common stock (par \$1) to be offered in units of \$1,000 principal amount of notes and 20 shares of common stock, at \$1,020 per unit. No underwriting is involved. The proceeds are to be used to repay existing short-term bank loans and for working capital.

**(J. I.) Case Co.—Offers Debentures to Common Stockholders—**

This company has issued to the holders of its common stock rights to subscribe, at a price of 100% of the principal amount, for \$20,130,400 of 5 1/2% subordinated debentures due Oct. 15, 1983, convertible into common stock until Oct. 15, 1968. Common stockholders are privileged to subscribe at the rate of \$100 principal amount of debentures for each 14 shares held of record on Oct. 14, 1958. The subscription offer will expire at 3:30 p.m. (EST) on Oct. 30, 1958, and will be underwritten by a group of investment firms headed by Morgan Stanley & Co. and Clark, Dodge & Co. who will purchase any unsubscribed debentures from the company.

**PROCEEDS**—The company is selling the debentures to provide additional working capital on a permanent or long-term basis in view of increased working capital requirements to finance recent higher volumes of sales. The net proceeds from this sale will be used to reduce the company's short-term indebtedness to banks which amounted to approximately \$52,145,000 at Oct. 9, 1958.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Outstanding
Short-term notes payable to banks	\$33,840,575
25-year 3 1/2% debentures, due Feb. 1, 1978 (less \$921,354 due within one year for sinking and purchase fund payments)	23,274,000
5 1/2% subordinated debentures due 1983 (convertible until Oct. 15, 1968)	20,130,400
7% cumulative preferred stock (par \$100)	92,906 shs.
6 1/2% second cumulative preferred stock (par \$7)	1,111,057 shs.
Common stock (par \$12.50)	2,818,263 shs.

**BUSINESS**—The company produces a full line of farm machinery including tractors and equipment for plowing, tilling, planting, cultivating, fertilizing and harvesting. The company also produces wheel

and crawler tractors, bulldozers, forklift tractors and other equipment used for a variety of industrial purposes including construction, road building and earth moving.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective percentages indicated below, such of the principal amount of debentures as shall not be subscribed for upon exercise of rights:

Morgan Stanley & Co.	10.00%	A. E. Masten & Co.	0.50%
Clark, Dodge & Co.	10.00	McCormick & Co.	0.50
Auchincloss, Parker & Redpath	0.50	McDonald & Co.	0.75
Bache & Co.	0.75	Merrill Lynch, Pierce, Fenner & Smith	4.00
Bacon, Whipple & Co.	0.75	Merrill, Turben & Co., Inc.	0.75
Robert W. Baird & Co., Inc.	1.25	The Milwaukee Co.	1.00
Blunt Ellis & Simmons	0.50	P. S. Moseley & Co.	2.25
Blyth & Co., Inc.	4.00	W. H. Newbold's Son & Co.	0.50
Alex. Brown & Sons	1.00	Newhard, Cook & Co.	0.75
Curtiss, House & Co.	0.50	The Ohio Co.	0.75
Drexel & Co.	2.25	Paine, Webber, Jackson & Curtis	2.25
Francis I. du Pont & Co.	1.00	Piper, Jaffray & Hopwood	0.75
Fulton Reid & Co., Inc.	0.75	Scott & Stringfellow	0.50
Goldman, Sachs & Co.	4.00	Shearson, Hammill & Co.	0.75
Goodbody & Co.	0.75	Shuman, Agnew & Co.	0.75
Harriman Ripley & Co., Inc.	4.00	Smith, Barney & Co.	4.00
Hayden, Miller & Co.	0.75	William R. Staats & Co.	0.75
Hayden, Stone & Co.	1.00	Stone & Webster Securities Corp.	4.00
Hemphill, Noyes & Co.	2.25	Stroud & Company, Inc.	0.75
J. J. B. Hilliard & Son	0.50	Spencer Trask & Co.	1.00
Hornblower & Weeks	2.25	Tucker, Anthony & R. L. Day	1.00
W. E. Hulton & Co.	2.25	G. H. Walker & Co.	1.00
The Illinois Co., Inc.	0.75	Wertheim & Co.	2.25
Kidder, Peabody & Co.	4.00	White, Weld & Co.	4.00
Irving Lumborg & Co.	0.50	Dean Witter & Co.	4.00
Laurence M. Marks & Co.	1.00	Harold E. Wood & Co.	0.50
Mason-Hagan, Inc.	0.50		

**Celanese Corp. of America—Affiliate to Build—**

Fiber Industries, Inc., the jointly owned company recently formed by Celanese Corp. of America and Imperial Chemical Industries Ltd., of Great Britain, has selected a 215-acre tract near Shelby, N. C. as the site for its new plant for the production of Terylene polyester fiber. Executive offices of Fiber Industries, Inc. (formerly known as Lintell Fibers Corp.), will be located in Charlotte, N. C., 40 miles east of Shelby. Temporary quarters will be established in the Celanese Textile Division headquarters office building in Charlotte.

It is expected that construction work on the first unit of the plant will begin by the first of the year. The plant will be brought into production by stages. When it reaches eventual capacity of 40 million pounds per year, the Shelby plant could provide employment for approximately 4,500 persons.—V. 188, p. 1267.

**Central Hudson Gas & Electric Corp.—Earnings—**

Period End, Sept. 30—	1958—3 Mos.—1957	1958—12 Mos.—1957
Operating revenues	\$7,308,582	\$6,897,074
Operating income after Federal taxes	1,322,870	1,225,092
Net income	851,662	872,717
Common shares outstanding	3,012,692	3,008,077
Earnings per com. share	\$0.23	\$0.23

\*After interest and before preferred dividend requirement of \$168,096 quarterly and of \$672,383 annually.—V. 188, p. 346.

**Central Maine Power Co.—Acquisition Authorized—**

The Federal Power Commission has granted this company authority to acquire the properties, assets and franchises of Rumford Light Co. of Rumford, Me.

The purchase price of the facilities will be about \$1,500,000, subject to closing adjustment. The total electric utility plant of Rumford Light, as of June 30, was estimated at about \$1,504,206. Central Maine proposes to obtain the purchase funds by the issuance of a promissory note in the principal amount of \$1,500,000 to The First National Bank of Boston.

Central Maine serves all of the 16 counties in Maine except Aroostook and Washington. Rumford Light serves all or parts of 12 towns in Oxford County, Me. Following the merger, Central Maine will tie the Rumford Light system into its integrated system. Rumford Light's growing load requirements made the securing of additional power sources a necessity, the company said, and the only alternative to a tie with Central Maine would have been the construction of substantial steam-generating equipment.—V. 188, p. 842.

**Central Soya Co., Inc.—Reports Record Earnings—**

The highest sales and earnings in its history were reported on Oct. 15 by this company for the fiscal year ended Aug. 31, 1958. Net income after taxes amounted to \$6,716,126, up 44% from \$4,605,267 the year before. Based on 1,133,150 shares of capital stock presently outstanding, the earnings were equal to \$5.93 a share against \$4.12 in 1957.

Net sales were up 14.9% to a record \$225,967,632 compared with \$196,531,334 in the preceding year.—V. 188, p. 1516.

**Chemtron Corp.—Secondary Offering—**

A secondary offering of 72,000 shares of common stock (par \$1) was made on Oct. 14 at \$37.62 1/2 per share, with a dealer's concession of 75 cents per share by Glone, Forgan & Co., The First Boston Corp. and Hornblower & Weeks. It was quickly oversubscribed.—V. 188, p. 1516.

**Chemstrand Corp.—Reports Increased Sales—**

Sales and earnings of the Chemstrand Sales in the quarter ended Sept. 30, 1958, on a consolidated basis were \$47,116,000, compared with \$39,995,000 for the preceding quarter. The total for the nine months was \$119,295,000.

Net earnings on a consolidated basis after all charges and taxes for the quarter ended in September were \$5,342,000, compared with \$4,491,000 in the second quarter. Net earnings for the nine-month period were \$11,719,000.

Sales and earnings this year are for the first time being reported on a consolidated basis and include results of two foreign subsidiaries.—V. 188, p. 1516.

**Chicago & North Western Ry.—Bids Oct. 30—**

The company at Room 1400, 400 West Madison St., Chicago 6, Ill., will up to noon (CST) on Oct. 30 receive bids for the purchase from it of \$1,875,000 equipment trust certificates, dated Oct. 15, 1958, to mature in 16 equal annual installments.

This constitutes the second installment of an aggregate of not

exceeding \$5,625,000 of said certificates which may be issued.—V. 188, p. 1516.

**Cities Service Co.—Banker Elected an Officer—**

J. Ed. Warren has been elected as Chairman of the Executive Committee and member of the board of directors, it was announced on Oct. 16 by W. Alton Jones, Chairman of the Board.

In accepting the new post, Mr. Warren resigned as Senior Vice-President of the First National City Bank of New York, with which he has been associated since 1933. He will assume his duties with Cities Service on Nov. 1.—V. 188, p. 1516.

**Cities Service Gas Co.—Proposed Construction—**

The Federal Power Commission has authorized this company to add 3,600 horsepower to its Blackwell compressor station in Kay County, Okla., to construct approximately 105 1/2 miles of various diameter pipelines in Montgomery, Allen, Anderson, Franklin, Miami, Johnson and Wilson Counties, Kans.; and to develop the Elk City Storage field in Montgomery County. The cost of Cities Service's project is estimated at about \$9,786,873.

The FPC also authorized Cities Service to abandon and reclaim about 185 miles of varying diameter pipeline between its Grabham compressor station in Monticou County and Kansas City, Mo., and to abandon service to The Gas Service Co. of Kansas City, for resale to 72 domestic tap customers located on the lines to be abandoned. Cities Service said the additional facilities are for the primary purpose of meeting increased peak day requirements of existing customers.—V. 188, p. 1393.

**Colonial Stores Incorporated—Current Sales Off—**

Period End, Oct. 4—	1958—4 Wks.—1957	1958—40 Wks.—1957
Sales	\$32,872,704	\$34,785,349
	\$33,018,123	\$33,890,626

—V. 188, p. 1267.

**Columbia Gas System, Inc.—Registers With SEC—**

The corporation on Oct. 10 filed a registration statement with the SEC covering \$25,000,000 of debentures, series K due 1983, to be offered in public sale at competitive bidding on or about Nov. 6.

Net proceeds of the sale of the debentures will be added to the general funds of the company and will be available for the various demands to be made upon such general funds. In addition to the demands arising from the normal requirements of the System for construction, additional demands will be made upon the general funds of the company in connection with the proposed acquisition of the properties of Gulf Interstate Gas Company, the proposal for which is now pending before the Commission.

Columbia has entered into an agreement with Gulf Interstate Gas Co., which provides for the acquisition of the pipeline facilities of that company by a new wholly-owned subsidiary, Columbia Gulf Transmission Co. Gulf Interstate now transports gas solely for Columbia from the Gulf coast to the System's lines in west Virginia. Three steps remain before the agreement can be consummated, Mr. Young said, approval by the Federal Power Commission, approval by the Securities and Exchange Commission and the sanction of Gulf Interstate stockholders. It is expected that the necessary approvals will be obtained and the agreement consummated prior to the year-end.

**To Purchase Subsidiary Securities—**

The SEC has issued an order authorizing Columbia Gas System, Inc. to purchase an additional \$150,000 of common stock and not to exceed \$550,000 of installment promissory notes of its subsidiary, Columbia Gas of New York, Inc. The subsidiary will use the funds for its construction program.—V. 188, p. 1516.

**Columbia Pictures Corp.—Reports Loss for Year—**

The corporation announces a loss from current operations for the year ended June 28, 1958 of \$1,150,000. In addition, the company also deemed it advisable to make special writeoffs of \$3,837,000. The company last year reported net earnings of \$2,253,000.—V. 188, p. 1267.

**Consolidated Cement Corp.—Earnings Show Gain—**

The corporation had earnings of \$970,600 after taxes in the three months ended Sept. 30, 1958, up from \$806,200 in the corresponding quarter a year ago. Smith W. Storey, President, reported on Oct. 13. These earnings were equal to \$1.16 per share, as against 96 cents per share in the 1957 third quarter, both based on 837,500 shares of stock outstanding.

Net sales totaled \$4,444,300 in the latest three months, compared with \$4,199,300 in the 1957 quarter.

In the nine months ended Sept. 30, 1958, sales were \$9,122,300 and earnings \$1,517,300 or \$1.61 per share. This compares with sales of \$8,024,400 and earnings of \$1,028,300 or \$1.23 per share in the corresponding period the year before.—V. 188, p. 747.

**Consolidated Cuban Petroleum Corp.—Statement Effective—**

The registration statement filed with the SEC on July 1 covering 419,000 outstanding shares of common stock became effective on Sept. 26. (See V. 188, p. 347).—V. 188, p. 1153.

**Consolidated Electroynamics Corp.—Douglas Contr.**

The corporation's Datalab Division has delivered to Douglas Aircraft Co. the first elements of a revolutionary airborne data-handling system which will be used to speed the flight-test program of the DC-8 jet airliner.

These consist of a prototype airborne data-acquisition system capable of sampling such flight-performance phenomena as pressure, temperature, and vibration at the rate of 50,000 data points per second, and a ground-control record station housed in a 33-foot air-conditioned trailer.

A computer-input facility and three additional airborne units, slated for completion at CEC's Datalab later this year, will round out the completely integrated airborne data-handling system which has been developed under a \$2,550,000 contract.

Douglas engineers estimate that use of the advanced system could cut the present requirement for handling data from a 10-second maneuver of a medium bomber from 237 to 58 man-hours.—V. 188, p. 1515.

**Consolidated Freightways, Inc.—Expansion Continued**

Transcontinental Transport, Inc., of San Francisco, Calif., an owner-operator of railroad tank cars, has been purchased by Consolidated Freightways, Inc., according to an announcement made jointly on Oct. 19 by J. L. S. Sneed, Jr., President of Consolidated, and J. M. Fox, President of the tank car firm.

Transcontinental Transport is engaged in trip-leasing of rail tank cars for the transportation of animal and vegetable oils in the United States and Mexico. Mr. Fox has been reelected President of the firm, and will continue to direct its activities.—V. 188, p. 1393.

**Continental Baking Co.—To Buy Omar's Properties—**

The directors of this company and of Omar, Inc., of Omaha, Neb., have agreed to the sale of Omar's properties and business to Continental, the two boards announced on Oct. 13.

Omar, Inc., has bakeries at Columbus, Ohio; Indianapolis, Ind.; Milwaukee, Wis., and Omaha. Its sales are made largely through home delivery routes in nine midwestern states. Omar reported sales for the fiscal year ended June 28, 1958, of \$39,176,000.

R. Newton Laughlin, President of Continental, said: "This represents a major expansion of our home service sales. We now operate in the home service field in five states through our subsidiary, Hall Baking Co. The purchase of Omar will add eight states to this field of operations."

The purchase price agreed upon was not disclosed. Stockholders of Omar, Inc., will vote on the sale at a special meeting to be called soon.—V. 188, p. 851.

Control Data Corp.—Private Sale—The corporation has arranged to place privately through Dean Witter & Co., 14,000 shares of preferred stock with the All State Insurance Co. at par (\$25 per share).—V. 186, p. 2472.

Cornucopia Gold Mines—SEC Orders Further Suspension of Stock Trading—

The Securities and Exchange Commission announced on Oct. 10 the issuance of an order pursuant to the Securities Exchange Act of 1934 suspending trading on the American Stock Exchange in the common stock of this company, for a further 10 day period, Oct. 13, 1958 to Oct. 22, 1958, inclusive.—V. 188, p. 1516.

Cosden Petroleum Corp.—Defers Financing—

This corporation has decided to defer for the present its proposed \$10,000,000 offering of convertible subordinated 20-year debentures according to a letter to shareholders from R. L. Tollett, President.—V. 187, p. 1212.

Crown Cork & Seal Co., Inc.—Sells Mill—

See National Steel Corp. below.—V. 188, p. 747.

Cunningham Drug Stores, Inc.—Proposed Merger—

The stockholders on Nov. 10 will vote on approving the merger with and into this corporation of Kinsel Drug Co., (a Michigan corporation).—V. 179, p. 3.

Dayton Rubber Co.—Develops New Tire Line—

This company has developed a completely new tire line for the automotive chain store trade, it was announced on Oct. 16 by Harry T. Goodenberger, Vice-President of tire sales.

Known as the "Multi-Mile", this new line will embrace the latest features in tread design, cord construction and rubber compounding. Mr. Goodenberger also noted that it will include the full range of sizes and types and will be available in all price classifications.—V. 188, p. 443.

Diana Stores Corp.—September Sales Up—

Table with 4 columns: Period, 1958-Month, 1957, 1958-2 Mos., 1957. Rows: Period End. Sept. 30, Sales.

Dow Chemical Co.—Develops New Latex for Textile Uses—Now Shipping Chlorine and Caustic Soda From New Louisiana Division Facilities—

The company has developed a new elastomeric latex based on vinyltoluene and butadiene for use by the textile industry. It was announced on Oct. 9. Designated Dow Latex 2582, the new product is especially suited for upholstery and rug backing, for modifying and sometimes replacing natural or chloroprene type latexes in resilient hair padding, and for non-woven fabric binder and adhesives. A technical bulletin on Dow Latex 2582 is available by writing to Dow's Midland, Mich., offices.

First commercial shipments of liquid chlorine and 50% and 73% caustic soda were made Oct. 1 from the company's new facilities at its Louisiana Division at Plaquemine, on the Mississippi River. The plants, operating as part of Dow's new chemical complex 10 miles south of Baton Rouge, will provide faster and more convenient service to markets in the southeastern and central states, according to Donald K. Ballman, Director of Sales.

CONSOLIDATED INCOME STATEMENT

Table with 3 columns: Three Months Ended Aug. 31, 1958, 1957. Rows: Net sales, Dividends from associated companies, Depreciation and amortization, Earnings before taxes on income, U. S. and foreign taxes on income, Net income, Common shares outstanding, Earnings per common share.

Drummond Street Realty Corp.—To Redeem Bonds—

See Hotel de la Salle, Inc. below.—V. 141, p. 3859.

Dunham-Bush, Inc.—Partial Redemption—

The company has called for redemption on Nov. 14, next, through operation of the sinking fund, \$100,000 of Brunner Manufacturing Co. 15-year 6% subordinated convertible debentures due July 31, 1968 at 102 1/2% plus accrued interest. Payment will be made at The Marine Midland Trust Co., 120 Broadway, New York 15, N. Y.

All of the remaining debentures, or portions of the principal of registered debentures remaining unpaid, and not heretofore called for redemption or currently called for redemption through operation of the sinking fund, as set forth above, have been called for redemption, at the election of Dunham-Bush, Inc. and will be due and payable on Nov. 17, 1958 at 105% and accrued interest, at the Marine Midland Trust Co. of New York.

The holders or registered owners of such debentures may at any time prior to the close of business on the 10th day prior to the date fixed for redemption convert such debentures into securities of Dunham-Bush, Inc.—V. 186, p. 111.

Dunhill International, Inc.—Merger Proposed—

The stockholders on Nov. 17 will consider approving a merger agreement between this corporation and New York Dock Co. See V. 187, p. 2001.

Edison Brothers Stores Inc.—September Sales Higher

Table with 4 columns: Period, 1958-Month, 1957, 1958-9 Mos., 1957. Rows: Period End. Sept. 30, Sales.

El Paso Natural Gas Co.—Anti-Trust Proceedings—

Federal Judge Willis W. Ritter has suspended further action in antitrust proceedings against this company until after the Federal Power Commission determines whether a proposed merger with Pacific Northwest Pipeline Corp. is in the public interest. El Paso President Paul Kayser has reported to the company's board of directors.

FPC hearings, now in a short recess, opened on the merger application in mid-September.

El Paso has requested FPC approval of the merger on grounds that it will benefit millions of natural gas consumers in 11 western states, through lower costs and assured long-term gas supplies vital to economic growth of these areas.—V. 188, pp. 1268 and 1154.

Energy Fund Inc.—Assets at New High—

Table with 3 columns: As of, Sept. 30, '58, Dec. 31, '57. Rows: Net assets at market, Capital shares, Net assets per share, Number of stockholders.

Engelhard Industries, Inc.—Announces Volt-Ammeter The Hermach-Engelhard Transfer Volt-Ammeter, the world's most accurate commercially available instrument for measuring alternating current and voltage over a wide range of audio frequencies, will be produced in quantity by Charles Engelhard, Inc., an associate of Engelhard Industries, Inc., the firm announced on Oct. 9.

The basic principle was disclosed by Francis L. Hermach of the National Bureau of Standards. This instrument can be used to measure alternating voltages and currents in the frequency range 20 to 20,000 cycles per second, with an accuracy of plus-or-minus 0.05%.

according to Charles Engelhard, Inc. It is a commercially available a-c volt-ammeter on which the NBS will issue a certificate.—V. 188, p. 1269.

Federal Pacific Electric Co., Newark, N. J.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Oct. 10, 1958, covering 70,000 shares of its \$1 par common stock. According to the prospectus, such shares are a part of (a) those issued on July 23, 1958, to shareholders of Cofed, Ltd., in exchange for Cofed stock; and (b) those to be issued to shareholders of Cemco Holdings, Ltd., and a subsidiary thereof in exchange for stock (and notes) of Cemco and said subsidiary. The prospectus further indicates that certain of these shareholders may offer for sale all or part of the shares so acquired by them.

On July 23, 1958, the company acquired all the outstanding stock of Cofed, of Toronto, Ontario, Canada, in exchange for 50,600 shares of its stock. It is acquiring all the outstanding stock (and notes) of Cemco, Vancouver, British Columbia, in exchange for 61,310 shares of its stock. Cofed is said to be engaged in the manufacture and sale of panelboards, circuit breakers, fusable equipment, and a line of fluorescent lighting fixtures for the Canadian market. Cemco is engaged in the manufacture and sale of electrical switchgear, air circuit breakers, air switches, load break switches, fusable breakers, cable terminal postboards, and related apparatus for the distribution and control of electricity.—V. 188, p. 1517.

Fidelity Union Trust Co., Newark, N. J.—Secondary Offering—A secondary offering of 11,167 shares of new capital stock (par \$10) was made on Oct. 15 by Merrill Lynch, Pierce, Fenner & Smith and Adams & Hinckley, at \$73 per share, with a dealer's concession of \$1.60 per share. The offering is being continued.

Fischer & Porter Co.—Pulse-Input Digital Recorder—

This company on Oct. 3 announced a new digital recorder for traffic counting. Traffic flow during any preselected time interval may be readily measured. Operated by electrical impulses from a conventional road treadle, the new recorder produces a permanent record on punched paper tape. The tape recorder is easily interpreted visually or is suitable for use with automatic data processing machines.

The unit is an adaptation of F&P's Digital Demand Recorder, which has a record of proved performance in demand recording and load survey work for electrical utilities. It is offered with standard time intervals of five, 15, or 60 minutes. Other intervals are available and interval changes are easily accomplished by the user.—V. 188, p. 1517.

Forest Grove Homebuilders & Investors, Inc., Forest Grove, Ore.—Offering Suspended by SEC—

The Securities and Exchange Commission, it was announced on Oct. 13, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent. Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$500,000 in amount. In a notification filed Sept. 8, 1958, Forest Grove Homebuilders & Investors proposed the public offering, pursuant to such an exemption, of 1,000 shares of Class B preferred stock at \$100 per share and 3,678 shares of Class B common stock at \$100 per share. The Commission's suspension order asserts that the Regulation A exemption is not available because the aggregate offering price of the securities exceeds the \$500,000 maximum and that the company's prospectus is false and misleading in respect of various material facts.

More particularly, the Commission's order charges that there was a failure to disclose various information, including the effect of the segregation of assets, liabilities and earnings referred to in the circular upon the interests of prospective shareholders, as well as the identity and book value of such segregated assets and the method of determining the manner in which the assets are apportioned among the several classes of stock, and the manner in which operating expenses are to be allocated among the assets applicable to each class of stock, the circumstances under which the Class A common will be converted into Class B common, and the terms and price of such conversion; and the direct and indirect interests, by security holdings and otherwise, of officers and directors of the company and in material transactions with the company. Furthermore, according to the order, there was a failure adequately to disclose the intended use of the proceeds of the stock sale as well as the nature of the company's proposed business and its competitive position. In addition, the order challenges the company's financial statements and a statement in the circular that "Stockholders have received a minimum of 20% to date on their original investments."—V. 188, p. 1154.

Forest Laboratories, Inc.—Proposed Stock Offering—

The company now proposes to offer the proposed issue of 150,000 shares of capital stock (par 10 cents) at \$2.50 per share through Greenfield & Co., Inc., New York, and L. A. Huey Co., Denver, Colo., according to a preliminary prospectus dated Oct. 4, 1958.

The company intends to use the net proceeds to pay a \$16,000 note due Nov. 12, 1958, and \$22,000 of 4% convertible notes due Dec. 1, 1958; and for working capital and other corporate purposes.

The company is engaged primarily in the business of developing, manufacturing and selling various drug and pharmaceutical products. It also imports cosmetic compounds and preparations from a foreign manufacturer for sale in this country. The company's plant is located at 838 Sterling Place, Brooklyn, N. Y.—V. 187, p. 1432.

Franklin Stores Corp.—September Sales Up—

Table with 4 columns: Period, 1958-Month, 1957, 1958-3 Mos., 1957. Rows: Period End. Sept. 30, Sales.

Gamble-Skogmo Inc.—September Sales Higher—

Table with 4 columns: Period, 1958-Month, 1957, 1958-9 Mos., 1957. Rows: Period End. Sept. 30, Sales.

Gardner-Denver Co.—Operations at New Plant—

Forging operations are under way at Denver, Colo., in the new plant of this company, according to C. H. Rieman, Vice-President of the Denver division. Production was begun in the plant less than nine months after ground was broken on the 30-acre site that formerly was irrigated farmland, he said.

Heart of the new plant is a 36,000-square-foot prefabricated steel building housing a new forge and trim press unit and three smaller forges. This building also holds the die sink department and die and bar stock storage. Building dimensions are 150 feet by 240 feet.

Mr. Rieman said that the site offers the company room for future plant expansion and consolidates Denver-area forging operations.—V. 188, p. 545.

General Contract Corp.—Reorganization Planned—

The stockholders on Nov. 6 will consider: (a) a plan of reorganization so as to comply with Bank Holding Company Act of 1956, said plan includes, among other things, amending Articles of Incorporation so as to change name of corporation to "General Bancshares Corp." and company will exchange all its directly held shares in its non-banking subsidiaries for 2,327,544.3 shares, \$2 par value of a (new) Missouri corporation to be organized under the name "General Contract Finance Corp." Immediately after the exchange, all stock of General Contract Finance Corp. will be distributed pro rata to shareholders; (b) authorizing board of directors to obtain funds for corporate purposes, however, at no time shall the total debt of the corporation exceed \$8,000,000. (See V. 188, p. 545.)—V. 188, p. 948.

General Electric Co. — Registers Savings Plan With Securities and Exchange Commission—

This company on Oct. 10 filed a registration statement with the SEC covering 1,150,000 shares of its \$5 par common stock. These shares represent, according to the prospectus, the estimated maximum number of shares of General Electric common which would be pur-

chased under and pursuant to the General Electric Savings and Security Program, with employee contributions and with earnings on all shares credited to participants under the program during the first 18 months of its operations, computed on the basis of the highest price at which the shares were traded on the New York Stock Exchange on Oct. 6, 1958.

The program is said to have been "designed to make it rewarding for you (the employee) to save regularly through convenient payroll deductions to meet your personal needs." It is contemplated that the program will become effective on Jan. 1, 1959.

Under the GE plan, the company would be authorized by employees to deduct up to 6% of their wages, with the company matching deductions in the amount of 50%. At least a third of each employee's individual-company contribution would be invested in U. S. savings bonds. The balance would be invested either in GE common stock or in bonds, as the employee chose. Those participating at the full 6% for one year would get a bonus share free.

The company said it contemplates using treasury shares, shares purchased on the market or newly-issued shares if the latter would be approved by stockholders.

Purchases for employees would be made by a trust. The savings plan was a counter proposal by the company to an I.U.E. demand for supplemental unemployment benefits. Company-union negotiations have been held at various times since August.—V. 188, p. 1518.

General Exploration Co., Los Angeles, Calif.—Private Placement—This company, through the private placement of 82,500 shares of capital stock, has increased the number of shares outstanding to 347,560. The purchase, for investment purposes, was made by a group headed by Elliott & Co., members of the New York S. E.

The proceeds are to be used to further the company's accelerated exploration program.

The company recently has acquired a 1,500-acre block of leases in the Puente Hills area of Los Angeles County, Calif., a 2,000-acre block in Ventura County, and 6,300 acres in Fresno County, Calif.

In the Newhall-Potrero field, where the company operates a 560-acre lease for the joint account of itself and Union Oil Co., operations have commenced for the drilling of a deep test well by Shell Oil Co. General Exploration and Union Oil jointly hold a 25% carried interest in any new production that may be developed.

General Fabrication Industries, Inc., Hillside, N. J.—Files With Securities and Exchange Commission—

The corporation on Oct. 6 filed a letter of notification with the SEC covering \$300,000 of 150 six-year non-interest bearing subordinated debentures and 150 shares of common stock (no par) to be offered in units consisting of one share of common stock and one \$200 debenture at \$400 per unit. No underwriting is involved. The proceeds are to be used for plant modification and working capital.

General Portland Cement Co.—Earnings Higher—

Net income was \$2,538,500 after taxes in the third quarter ended Sept. 30, 1958, compared to \$1,050,800 in the corresponding quarter a year ago, Smith W. Storey, Chairman of the Board and President, reported on Oct. 15.

These earnings amounted to \$1.22 per share in the latest three months, against 51 cents in the 1957 third quarter, both based on 2,079,942 shares of common stock outstanding. Net sales for the period were \$12,948,300 as against \$7,003,100 for the previous year's third quarter.

Net earnings in the nine months ended Sept. 30, 1958 amounted to \$6,565,100, or \$3.17 per share, compared with \$5,157,100 or \$2.43 per share in the like period of 1957. Sales reached \$33,343,900, as against \$27,911,500.

Income for the 1957 period was adversely affected by strikes at the company's plants.—V. 188, p. 749.

General Public Utilities Corp.—Proposed Acquisition—

See Jersey Central Power & Light Co. below.—V. 188, p. 1518.

General Telephone Co. of Indiana, Inc.—Earnings—

Table with 4 columns: Period, 1958-Month, 1957, 1958-6 Mos., 1957. Rows: Period End. Aug. 31, Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

General Telephone Co. of Ohio—Earnings—

Table with 4 columns: Period, 1958-Month, 1957, 1958-6 Mos., 1957. Rows: Period End. Aug. 31, Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

General Telephone Co. of the Southwest—Earnings—

Table with 4 columns: Period, 1958-Month, 1957, 1958-6 Mos., 1957. Rows: Period End. Aug. 31, Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Georgia Casualty & Surety Co.—Stock Offered—

Buckley Enterprises Inc., Atlanta, Ga., in June offered 450,000 shares of common stock (par \$1) at \$6 per share.

The net proceeds will be used for expansion of business, working capital, and other corporate purposes.—V. 188, p. 48.

(B. F.) Goodrich Co.—Announces New Product—

Development of the first lightweight shoe soling that will outwear any other soling is announced by B. F. Goodrich Industrial Products Company.

Called "Extralite," the new soling may also set new styling trends in footwear because it can be made in every color, Fred A. Lang, General Manager of the shoe products division, said.

The soling is made of a unique combination of high-grade man-made rubbers that gives it "above average resistance to abrasion, scuffing and cracking, exceptional flexibility, and make it completely waterproof," Mr. Lang said.

To Erect Tire and Tube Plant in Iran—

First major manufacturing industry in Iran, a tire and tube plant to be erected in Teheran, was announced here by W. C. Gulick, President of International B. F. Goodrich Co., a division of The B. F. Goodrich Co.

Organization of B. F. Goodrich Iran, Inc., in which the American company will be associated with a group of Iranian investors, was also announced.

Construction of the plant will be started Nov. 15, and completion is scheduled for July, 1960, Mr. Gulick said.

B. F. Goodrich is now associated with 20 companies in the rubber products and chemical industries located in England, Holland, Sweden, Germany, France, Mexico, Brazil, Cuba, Colombia, Peru, Japan, the Philippines, New Zealand and Australia.—V. 188, p. 1518.

Grand Union Co.—September Sales Higher—

Table with 4 columns: Period, 1958-4 Wks., 1957, 1958-30 Wks., 1957. Rows: Period End. Sept. 27, Sales.

A mammoth Grand-Way Discount Center, largest supermarket ever

built by a major food chain in the greater New York metropolitan area, was opened on Oct. 13 by this company in Paramus, N. Y.

With nearly two acres of shopping space under one roof, the 85,000-square-foot center offers the housewife virtually everything she needs for home and family use at discount prices. Included is a full food line of some 7,500 items, as well as more than 25,000 articles of non-food merchandise ranging from major appliances to clothes for every member of the family.—V. 188, p. 1518.

**(W. T.) Grant Co.—September Sales Increased—**

Per. End. Sept. 30— 1958—Month—1957 1958—9 Mos.—1957  
Sales \$3,552,046 \$28,501,701 \$267,037,162 \$257,497,037  
—V. 188, p. 1155.

**Gray Manufacturing Co.—New Interests on Board—**

Election of S. M. Barr, Vice-President—planning, and W. E. Pudney, Vice-President—finance of the Western Union Telegraph Co. to the board of Gray Manufacturing Co. was announced on Oct. 15 by John W. Wibel, President. A one-sixth stock interest in the Gray company was transferred to Western Union on Oct. 15 in an exchange of 60,000 shares of Gray stock for 20,000 Western Union shares.—V. 188, p. 546.

**Grayson-Robinson Stores Inc.—September Sales Up—**

Period End. Sept. 30— 1958—Month—1957 1958—9 Mos.—1957  
Sales \$3,996,637 \$3,172,042 \$8,824,999 \$7,297,483  
—V. 188, p. 1155.

**Great Divide Mining Corp., Las Vegas, Nev.—Files With Securities and Exchange Commission—**

The corporation on Sept. 19 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to exploration and development operations.

**Great Western Oil Co., Las Vegas, Nev.—Files With Securities and Exchange Commission—**

The company on Sept. 29 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to the exploring and developing of oil and gas properties.—V. 187, p. 154.

**(H. L.) Green Co., Inc.—September Sales Higher—**

Period End. Aug. 31— 1958—Month—1957 1958—8 Mos.—1957  
Sales \$8,500,267 \$8,256,053 \$64,923,456 \$67,145,407  
—V. 195, p. 1155.

**Group Securities Inc.—Sales and Assets Gain—**

Investor purchases of Group Securities in September totaled \$3,482,394, according to John L. Abbe, Vice-President and Director of Sales for Distributors Group, Inc., the fund's national sponsor. Mr. Abbe indicated that this was quite a substantial rise in sales by noting that in September a year ago sales totaled less than \$1,500,000.

Total assets of Group Securities also show substantial improvement for the year. At Sept. 30, 1958 they amounted to \$135,615,556, as against \$96,068,735 at Sept. 30, 1957.—V. 188, p. 1270.

**Handicapped Industries, Inc., Medford, Ore.—Files With Securities and Exchange Commission—**

The corporation on Oct. 8 filed a letter of notification with the SEC covering 100,000 shares of non-assessable common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.—V. 187, p. 2334.

**(E. F.) Hauserman Co.—Common Stock Offered—** A public offering of 165,000 shares of common stock (par \$1) was made on Oct. 15 at a price of \$15.50 a share. This is the first public offering of Hauserman shares. The distribution is being handled by an underwriting group headed by Blyth & Co., Inc., and McDonald & Co.

PROCEEDS—Net proceeds of the sale of 73,000 shares will be used by the company for a plant expansion program. The remaining shares are being sold for the account of a shareholder of the company.

BUSINESS—The company designs, manufactures, sells, installs and services movable interior wall systems for commercial, industrial and institutional buildings. The nation's largest producer of prefabricated movable interior walls. It reported sales for the year ended June 30, 1958 of \$29,782,182 and net income of \$1,358,560 or \$2.25 a share. In the previous fiscal year, sales were \$26,912,557 and net income was \$1,152,653 or \$1.91 a share.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4 3/4% promissory note	\$2,420,000	\$2,420,000
7 1/2% mortgage note due Dec. 1, 1975	340,687	340,687
Common shares (par \$1)	\$1,000,000 shs.	677,500 shs.

The company has a loan agreement with an insurance company providing for the borrowing of \$2,420,000 on or before Nov. 30, 1959. It is proposed that \$920,000 will be borrowed by the company in December, 1958 and used to repay the 4 3/4% promissory note due April 1, 1959, and that the balance will be borrowed about July 1, 1959. A commitment fee of three-quarters of 1% per annum is payable upon the unborrowed portion of the loan. The loan will mature in 15 years, subject to required annual prepayments of \$160,000. The loan agreement requires the company to maintain consolidated net current assets of at least \$4,500,000 and places certain restrictions upon the right to incur further indebtedness for borrowed money, including current debt.

This note, the obligation of the company and its wholly-owned subsidiary, Postoria Manufacturing Co., is payable \$4,937 quarterly and is secured by a mortgage on the land and buildings of that subsidiary.

Pursuant to Amended Articles of Incorporation which became effective on Oct. 8, 1958, the authorized capital stock of the company was changed from 5,000 common shares without par value to 1,000,000 common shares, par value \$1 per share, and a 250 for 1 stock split was effected. The stated capital of the 604,500 shares remained at \$2,000,000.

50,000 shares are reserved for issuance pursuant to the company's Incentive Stock Option Plan.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the company and selling shareholder whereby they have severally agreed to purchase the shares above offered as follows:

Name	Shares by Company	Shares by Selling Shareholder
Blyth & Co., Inc.	14,156	17,844
McDonald & Co., Inc.	14,156	17,844
A. C. Allyn & Co., Inc.	4,424	5,576
A. G. Becker & Co., Inc.	4,424	5,576
Hornblower & Weeks	4,424	5,576
Palme, Webber, Jackson & Curtis	4,424	5,576
Ball, Burge & Kravis	4,424	5,576
Fulton Reid & Co., Inc.	2,212	2,768
Hayden, Miller & Co.	2,212	2,768
Merrill, Turben & Co., Inc.	2,212	2,768
The Ohio Co.	2,212	2,768
Schwabacher & Co.	2,212	2,768
G. H. Walker & Co.	2,212	2,768
Walston & Co., Inc.	2,212	2,768
Esteman, Eichler & Co.	1,328	1,672
Crowell, Weedon & Co.	1,328	1,672
Jones, Kreeger & Hewitt	1,328	1,672
McCormick & Co.	1,328	1,672
McDonald-Moore & Co.	1,328	1,672
The Milwaukee Co.	1,328	1,672
Newhart, Cook & Co.	1,328	1,672

—V. 188, p. 1270.

**Hartfield Stores Inc.—September Sales Off—**

Period End. Sept. 30— 1958—Month—1957 1958—8 Mos.—1957  
Sales \$1,557,908 \$1,656,067 \$13,074,120 \$12,818,133  
—V. 188, p. 1270.

**Haverhill Gas Co.—Plans Stock and Bond Financing—**

The stockholders will vote Oct. 20 on increasing the authorized capital stock by an additional 12,285 shares (par \$10), which would be offered for subscription by stockholders on a pro rata basis (with an oversubscription privilege). This offering is also subject to the approval of the Massachusetts Department of Public Utilities.

They will also vote on authorizing the issuance and sale of \$900,000 5 1/4% first mortgage bonds due Oct. 1, 1983.

The proceeds from the sale of these securities would be used to repay bank loans and for new construction.—V. 182, p. 1801.

**Hecht Co.—Proposed Merger—**

See May Department Stores Co. below.—V. 187, p. 2117.

**Helene Curtis Industries Inc.—Secondary Offering—**

A second offering of 192,338 shares of class A common stock (par \$1) was made on Oct. 16 by Eastman Dillon, Union Securities & Co., at \$10.50 per share, with a dealer's concession of 50 cents per share. The offering was heavily oversubscribed. Books have not been closed.

Net sales of \$22,617,270 and net profits of \$831,116 for the six-month period ended Aug. 31, 1958 were announced by Gerald Gidwitz, Chairman of the Board.

Mr. Gidwitz stated that he was optimistic regarding operations for the second half of the year as the bulk of holiday sales of the Lanthier Division is shipped from September through December each year.—V. 188, p. 1155 and V. 186, p. 2050.

**Hertz Corp.—Rent A Car Reservations in Europe—**

Passengers on commercial jet flights, including Pan American's trans-Atlantic inaugural Oct. 26, can reserve a Hertz car at their destination before flight time and it will be there when they arrive, according to Robley H. Evans, Executive Vice-President of Hertz American Express International, Ltd., who on Oct. 13 said jet airline passengers will be able to ask for Hertz cars in Paris, Rome, or London—destinations of Pan Am's first jet flights—with reservations sent and received before the plane lands.

Pan Am inaugurates its daily commercial jet service across the Atlantic Oct. 26 from New York to Paris and Rome. Daily Pan Am jet flights between New York and London begin Nov. 16.

Hertz American Express International, Ltd., a jointly-owned subsidiary of the Hertz Corporation and American Express Company, conducts car rental operations outside the U. S. in 257 cities through franchised licensees in 31 countries.—V. 189, p. 1519.

**Hooker Chemical Corp.—Phosphorus Division Expands**

The corporation's Phosphorus Division is substantially expanding diacid phosphate production at its Columbia, Tenn., plant. There the company operates two electric furnaces producing phosphorus from its own phosphate rock reserves. The enlarged diacid phosphate facilities are expected to be in operation by April 1, 1959. It is announced by Robert E. Wilkin, a Senior Vice-President of Hooker. Diacid phosphate is an important and large volume animal and poultry feed supplement.—V. 188, p. 1433.

**Hoover Ball & Bearing Co.—Reports Higher Profits—**

The company reported net income of \$1,747,976 for its fiscal year ended July 31, 1958, which was equal to \$3.35 a share on the 521,980 common shares outstanding at the year end. This compares with net income of \$1,618,842 or \$3.23 a share on 501,414 shares for the 1957 fiscal year.

Sales last year were \$22,631,770 as against \$22,269,212 in fiscal 1957. The 1958 figures included those of Uniloy Corp., merged into the company on July 31, 1958, as a "pooling of interests."

There were several unusual items of a non-recurring nature in the 1958 earnings statement. The company had \$555,787 expenses of moving into its new plant and starting-up costs. It also had \$418,213 balance of profit from sale of the former Ball and Bearing plant.

C. H. Simmons, President, said "capital expenditures and acquisitions have increased the company's productive capacity to an estimated \$35,000,000 a year. This is the annual volume toward which our expanded sales effort is being directed. Whether we reach it in the coming year depends on the extent of the recovery in the country's economy."—V. 183, p. 749.

**(Joseph) Horne Co.—Debentures Offered to Common Stockholders—**

This company is offering its common stockholders of record Oct. 14, 1958 rights to subscribe for \$2,538,900 of 5% convertible subordinated debentures, due Nov. 1, 1973, at a price of 100% on the basis of \$100 principal amount of debentures for each 12 shares of common stock then held. The offer, which is to expire on Oct. 29, 1958, is being underwritten by a group headed by The First Boston Corp.

The debentures are convertible into common stock until maturity, unless previously redeemed, at a conversion price of \$33 1/3 per share, subject to adjustment in certain events. They are redeemable at the option of the company at prices ranging from 105% for those redeemed prior to Oct. 31, 1959 to 100% for those redeemed on or after Nov. 1, 1971. They are also entitled to an annual sinking fund commencing in 1966 sufficient to retire at least 78% of the debentures prior to maturity.

PROCEEDS—It is expected that net proceeds from the sale of the new debentures, together with other funds, will be used primarily to acquire furniture and fixtures and to provide working capital for the company's new East Hills branch store, which it plans to open in mid-1959, and for similar requirements of another branch store planned to be opened in 1960 in South Hills Village. Pending the opening of these stores, the proceeds will be used to reduce or eliminate seasonal bank borrowings.

BUSINESS—The company conducts one of the three large general department store businesses in the Pittsburgh area. Its business is carried on primarily from its main store located in the downtown shopping area and presently in three branch stores in suburban areas.

EARNINGS—For the fiscal year ended Feb. 1, 1958, net sales of the company amounted to \$65,241,000 and net income to \$1,185,000, compared with \$64,793,000 and \$1,335,000 for the previous fiscal year.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
3% note due Oct. 1, 1964	\$3,000,000	\$3,000,000
3 1/2% note due Oct. 1, 1971	2,200,000	2,200,000
5% conv. subordinated debts. due 1973	2,538,900	2,538,900
Common shares (no par)	400,000 shs.	304,668 shs.

\*Includes 75,000 additional shares authorized by shareholders on Oct. 8, 1958. The required number of shares have been reserved for issuance on conversion of the debentures at the initial conversion price thereof.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the debentures as are not subscribed for pursuant to the offering to stockholders:

The First Boston Corp.	29	Arthura, Lestrang & Co.	3
A. E. Masten & Co.	10	Cunningham, Schertz & Co., Inc.	3
Moore, Leonard & Lynch	10	Hulme, Applegate & Co.	3
Singer, Deane & Scribner	10	Humphrey, Inc.	3
Chaplin & Co.	5	McKelvey & Co.	3
Kay, Richards & Co.	5	Simpson, Emery & Co., Inc.	3
McJunkin, Patton & Co.	5	Steele, Haines & Co.	3
Reed, Lear & Co.	5	Thomas & Co.	3

—V. 188, p. 1271.

**Hotel de la Salle, Inc., Montreal, Canada—To redeem Bonds—**

The corporation recently called for redemption on Oct. 1, 1958, all of its outstanding 5% general mortgage income bonds due Oct. 1, 1965 (as extended) of Drummond Street Realty Corp. at 100% plus accrued interest. Payment will be made at the Royal Bank of Canada, Montreal, Canada. This company in July, 1945 changed its name from Drummond Street Realty Corp.

**Houdaille Industries, Inc.—Acquires Buffalo Eclipse Stock—To Make Offer to Other Stockholders—**

Ralph F. Peo, President, on Oct. 14 announced that Houdaille has acquired for cash from a number of stockholders approximately 100,000 shares of common stock of Buffalo Eclipse Corp. at a price of \$17.75 per share, representing roughly 20% of the outstanding common shares. Mr. Peo stated that it is contemplated a similar offer will be made in due course to all other stockholders of the company. The purchase was negotiated for Houdaille by Allen & Co., New York investment bankers.

Buffalo Eclipse, whose sales for the fiscal year ended July 31, 1957 were approximately \$36,000,000, is a diversified enterprise whose principal products include a complete line of standard bolts and nuts, cap screws, rivets and many forms of fasteners, sucker rods and related oil well operating equipment, hand and power lawn mowers, as well as sump pumps, ejectors and liquid level gauges.—V. 188, p. 247.

**Houston Texas Gas & Oil Corp.—In Florida—**

The Florida State Turnpike Authority on Oct. 13 granted an easement to this corporation to construct an 18-inch welded steel natural gas pipeline along the 108-mile right-of-way of the Sunshine State Parkway.

It will be the first pipeline laid in Florida by the Texas group which expects to serve all sections of Florida.

Under the terms of an agreement reached on Oct. 13 by the Turnpike Authority and the Texas group, the Turnpike Authority will receive \$270,000.

The pipeline will begin in the vicinity of Brownsville, Texas and go through Baton Rouge, La. and enter Florida near Ft. Mims. From there it will continue on to Kissimmee at which point it will swing over to Fort Pierce where it will enter the Sunshine State Parkway.

Officials of the Texas firm said at least 150 men will be employed on the project which will cost in the vicinity of \$750,000. It will require a minimum of four months to complete the project.—V. 188, p. 750.

**Idaho Power Co.—Bonds Offered—Blyth & Co., Inc., Lazard Freres & Co. and The First Boston Corp. as joint managers of an underwriting group, offered publicly on Oct. 15 an issue of \$15,000,000 first mortgage bonds, 4 1/2% series due Oct. 15, 1988, at 100% and accrued interest. The group was awarded the issue at competitive sale Oct. 14 on a bid of 99.21%.**

The company received two other bids for the bonds as 4 1/2% as follows: Salomon Bros. & Hutzler and Eastman Dillon, Union Securities & Co. (jointly), 99.14, and Merrill Lynch, Pierce, Fenner & Smith, 99.061. Bids for a 4% coupon came from Halsey, Stuart & Co. Inc., 10.039, Equitable Securities Corp., 100.149, and Kilder, Peabody & Co. and White, Weld & Co. (jointly), 100.0599.

The new first mortgage bonds are redeemable at the option of the company at general redemption prices starting at 106% during the first five years and declining annually thereafter.

PROCEEDS—Net proceeds from the sale of the new bonds will be used for partial payment of short-term bank loans aggregating about \$28,903,000 incurred for interim financing of construction of new operating facilities.

BUSINESS—Company is an electric public utility engaged in generation and sale of electric service in southern Idaho, eastern Oregon and a small area in northern Nevada. For the 12 months ended July 31, 1958, approximately 90% of the company's operating revenues was derived from electric sales in Idaho and 10% in Oregon and Nevada. For the same period, total system electric sales to residential and farm customers accounted for approximately 43% of operating revenues; sales to commercial customers 21%; industrial customers 29% (including irrigation pumping customers 9%); public utilities and interchange arrangements, street lighting and miscellaneous sales, 7%.

EARNINGS—For the 12 months ended July 31, 1958, operating revenues of the company amounted to \$28,678,844 and net income to \$7,637,826. This compares with operating revenues of \$27,801,121 and net income of \$6,426,978 for the calendar year 1957.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds—outstg. series		\$120,000,000
4 1/2% sink fund debts. due April, 1983		10,000,000
4% preferred stock, cum. (\$100 par)	600,000 shs.	215,000 shs.
Common stock (\$10 par)	6,000,000 shs.	2,825,000 shs.
Bank loans (short-term)	†	†

\*The amount of first mortgage bonds issuable is limited within the maximum of \$300,000,000 or such other maximum amount as may be fixed by supplemental indenture, and by property, earnings, and other provisions of the mortgage and second supplemental indenture thereto. The indenture agreement does not authorize the issuance of additional debentures, but prescribes limitations within which additional junior funded debt (including other debentures) may be issued.

†Existing authorizations from regulatory authorities permit the company to have outstanding at any one time up to \$40,000,000 principal amount of short-term bank loans, but such authorizations are subject to change.

At Oct. 7, 1958, there was outstanding \$28,903,000 aggregate principal amount of short-term bank loans.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase from the company the respective principal amounts of new bonds set opposite their names:

Blyth & Co., Inc.	\$1,600,000	Merrill, Turben & Co., Inc.	\$250,000
Lazard Freres & Co.	1,550,000	Boettcher & Co.	200,000
The First Boston Corp.	1,550,000	Davis, Skaggs & Co.	200,000
F. S. Moseley & Co.	800,000	Elworthy & Co.	200,000
Dean Witter & Co.	800,000	Fahey, Clark & Co.	200,000
Reynolds & Co.	700,000	Reinholdt & Gardner	200,000
Shearson, Hammill & Co.	700,000	William R. Staats & Co.	200,000
Wood, Struthers & Co.	700,000	Stix & Co.	200,000
Robert W. Baird & Co., Inc.	500,000	Sutro & Co.	200,000
Burns Bros. & Denton, Inc.	500,000	Chace, Whiteside & Winslow, Inc.	100,000
McDonnell & Co., Inc.	500,000	Cunningham, Schertz & Co., Inc.	100,000
First of Michigan Corp.	375,000	Hulme, Applegate & Co.	100,000
Goodbody & Co.	375,000	Humphrey, Inc.	100,000
Granbery, Marache & Co.	375,000	Edward D. Jones & Co.	100,000
Winslow, Cohn & Stetson	375,000	Carl McGlone & Co., Inc.	100,000
Halle & Stieglitz	300,000	Smith, Moore & Co.	100,000
Rand & Co.	300,000	Sutro Bros. & Co.	100,000
Hayden, Miller & Co.	250,000	Townsend, Dabney & Tyson	100,000
		Harold E. Wood & Co.	100,000

—V. 188, p. 1519.

**Illinois Bell Telephone Co.—Earnings—**

Period End. Aug. 31—	1958—Month—1957	1958—9 Mos.—1957
Operating revenues	\$39,026,488	\$37,641,316
Operating expenses	22,667,209	23,596,867
Federal income taxes	5,973,900	4,761,090
Other operating taxes	3,832,556	3,697,169
Net operating income	\$6,552,823	\$5,586,349
Net after charges	5,826,442	5,013,263

—V. 188, p. 1271.

Indianapolis Rys., Inc.—Tenders for Bonds—

The American Fletcher National Bank & Trust Co., Indianapolis, Ind., will until 2 p.m. on Nov. 3, 1958, receive tenders for the sale to it of Indianapolis Transit System, Inc., 5% general mortgage bonds, due July 1, 1967, to an amount sufficient to exhaust the sum of \$320,000 at prices not to exceed 100% plus accrued interest to Nov. 10, 1958.—V. 188, p. 148.

Indianapolis Transit System, Inc.—Tenders for Bonds

See Indianapolis Rys., Inc. above.—V. 188, p. 148.

Interchemical Corp.—Earnings at Higher Rate—

Herbert B. Woodman, President, on Oct. 15 said that while the figures are not yet final, the company's earnings for the first nine months of 1958 appeared to be equal to about \$1.77 per common share. This would compare with \$3.11 a share for the corresponding period of 1957.

Mr. Woodman reported that sales in the first nine months this year aggregated approximately \$31,100,000, compared with \$22,900,000 for the nine months ended Sept. 30, 1957.—V. 187, p. 102.

Intermountain Petroleum, Inc.—Suspension Extended For One Week—

The SEC on Oct. 10 ordered a one-week extension, to Oct. 13, 1958, of the period of suspension of the listing and registration of the common stock of this corporation on the Salt Lake Stock Exchange. The Commission on Aug. 12, 1958, announced that it had ordered a 60-day suspension of Intermountain's stock listing, based upon the company's failure to make timely filings of current (monthly) reports required by the Securities Exchange Act of 1934, as well as the inclusion in such reports of misleading statements and the omission of material facts, and that failure to file corrected reports with the Exchange and the Commission within the 60-day period would result in permanent withdrawal of the stock from listing and registration.

According to the Commission's order announced Oct. 10, the company has filed certain amended reports with the Commission and has advised that it will file additional corrected reports on or before Oct. 17, 1958.—V. 188, p. 649.

International Rectifier Corp.—Offering Oversubscribed—

The recent public offering of 180,000 shares of common stock at \$14 per share, through a group of underwriters headed by Blyth & Co., Inc., was quickly oversubscribed. For details, see V. 188, p. 1434.

Interstate Department Stores Inc.—Sept. Sales Up—

Period End. Sept. 30— 1958—Month—1957 1958—8 Mos.—1957  
Sales \$5,016,656 \$5,021,657 \$39,039,231 \$40,238,709  
—V. 188, p. 1045.

Investors Diversified Services, Inc.—Earnings Up—

Net operating income, excluding net gains on sales of investments, of this corporation and its wholly-owned subsidiaries for the first nine months of 1948 amounted to \$9,122,663 or \$6.27 per share, compared with \$8,204,953 or \$5.64 per share for the same period of 1947, an increase of 11%.

There were no net gains from the sale of investments in the 1958 period, whereas gains of 7 cents per share were realized in the comparable period last year. Net earnings of \$5.27 per share for the first nine months of this year, however, exceeded by 5 cents per share the total net earnings for the like 1957 period which amounted to \$5.71 per share and included net gains from sales of investments.—V. 187, p. 776.

Investors Royalty Co., Inc.—Earnings—

Table with 3 columns: Seven Months Ended July 31, 1958, 1957, and Miscellaneous. Rows include Oil and gas sales from royalties, Oil and gas sales from leases, Lease bonuses, Lease rentals, Stock transfer fees, Total earnings, and Charge for stock transfers discontinued.

Italian Center Industries, Inc. (N. Y.)—Files With SEC

The corporation on Oct. 8 filed a letter of notification with the SEC covering 50,000 shares of capital stock to be offered at par (\$1 per share) without underwriting. The proceeds are to be used to set up a plant for the production of baked goods and retail outlets.

Jacobus Mining Corp., Ltd.—On Restricted List—

The Securities and Exchange Commission announced on Oct. 14 the addition to its Canadian Restricted List of this corporation, which has offices in Suite 511-512, 25 Adelaide Street West, Toronto, Ont., Canada.

According to information received by the Commission, large blocks of shares of the common capital stock of the corporation have been, and are being, offered, distributed, and sold to investors in all parts of the United States, principally by means of extensive mail circularization by Owen K. Taylor, Inc. of New York, N. Y., and Milton Cramenberg of Detroit, Mich., investment advisers, recommending the purchase of the shares during a period when the shares are being underwritten, offered, and sold in Canada by Lehigh Securities, Ltd., a firm owned and controlled by certain officers and directors of Jacobus Mining Corp., Ltd.

No registration statement has been filed as to these securities, and consequently investors are not being provided with the disclosure of financial and other information concerning Jacobus Mining Corp., Ltd., which a registration statement and prospectus would provide.

The Canadian Restricted List is composed of Canadian companies whose stock the Commission has reason to believe, based upon information obtained in its investigations and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

Jersey Central Power & Light Co.—Plans Stock Sale To Parent—

This company, a subsidiary of General Public Utilities Corp., has joined with its parent in the filing of the application with the SEC for an order permitting the sale by Jersey Central and the purchase by the parent of an additional 250,000 shares of Jersey Central common stock for a cash consideration of \$8,500,000. The Commission has given interested persons until Oct. 29, 1958, to request a hearing upon the proposal.

Of the net proceeds of the stock sale, Jersey Central will apply \$5,500,000 to reimbursement of its treasury for construction expenditures made subsequent to Dec. 31, 1957 and prior to Sept. 1, 1958. Out of such reimbursement the company will use \$2,000,000 to prepay its outstanding note in that amount, the proceeds of which were used for construction expenditures. The remainder of the proceeds will be applied to the payment of construction expenditures made subsequent to Aug. 31, 1958, or to reimburse the company's treasury for expenditures for such purposes.—V. 187, p. 2660.

Johns-Manville Corp.—Unit in Asbestos Mining Project in Canada—

A group of investors, including Canadian Johns-Manville Co., Ltd., a subsidiary of Johns-Manville Corp., has joined with Advocate Mine, Ltd., of Toronto to develop an asbestos ore body in the Baie Verte region, on the northeast coast of Newfoundland.

M. J. Boylan, President of Advocate Mines, has advised that at least \$1,000,000 would be spent initially to explore and develop the ore body, the Johns-Manville Corp. announced on Oct. 1. The funds will be made available by the investor group, which also includes Patino, Ltd., of Canada, the Amet Corp., Inc., and Financiere Belge de L'Asbestos-Chiment S. A., the announcement said.

Canadian Johns-Manville, which mines asbestos in Quebec and

northern Ontario, has contracted to manage and operate the Newfoundland project with technical help from its associates.

Exploration and development work is expected to require about two years, and construction of a mill and other facilities an additional year and a half. The mill will have an initial capacity of 3,000 tons of ore a day. The asbestos fiber will be transported from the Baie Verte area by ships to world markets.—V. 188, p. 1271.

Kay Jewelry Stores, Inc.—Expands to Southwest—

The corporation on Oct. 15 announced the acquisition by purchase of 14 retail jewelry stores and one wholesale jewelry company in Oklahoma and Texas.

C. D. Kaufmann, President, said that Kay looks for the acquisition "plus sound management economies to contribute 60 to 80 cents a share annually to our earnings."

The corporation, established in 1916, now operates a total of 105 stores in 73 cities in 20 states. Mr. Kaufmann noted that five additional Kay stores are under construction, bringing the total to 110 stores. In addition, there are 24 jewelry stores associated with Kay, which use many of our services and are a source of additional revenue.

Stores in the chain operate mainly under the name of Kay or well-established company names such as Kay-Finlay Straus, Kay-Franc, Ross, Kay-Whalen, Leeds, and Wittman.

Mr. Kaufmann estimated net income for the fiscal year ended June 30, 1958 at \$900,000, or \$1.43 a share, on sales of \$25,000,000. Final figures for the fiscal 1958 will be available in a few weeks, he added. The company employs 1,200 persons.

He further stated that while August traditionally and seasonally is an unprofitable month, in the 1958 month, Kay showed a substantial profit.—V. 186, p. 1092.

Kendall Co.—Starts Work on Coating Contract—

Work has started on a \$3,000,000 protective coating contract to tape wrap an entire pipeline for the Houston Texas Gas & Oil Corp., according to the Polyken Sales Division of The Kendall Co. Although Polyken tape has been previously used to coat large portions of other pipelines, this marks the first time that a major system has been completely wrapped with tape. The tape manufacturer stated that the contract also represents the largest single order ever placed for a protective pipe coating of any kind.

The pipeline, running from Baton Rouge, La., to Cutler, Fla. (just south of Miami), consists of 920 miles of main line and 650 miles of smaller branch lines. The bulk of this 1,570 mile system is made up of pipe varying from 13 inches to 24 inches in diameter.

It is estimated that the wrapping operation job will take about 42,000,000 square feet of Polyken type and should be completed around June 1, 1959—an equivalent of a one foot width of tape running from New York City to Nome, Alaska and back.—V. 187, p. 2491.

Kenecott Copper Corp.—Signs Agreement to Buy Assets of the Okonite Company—

This corporation and The Okonite Co. on Oct. 15 announced plans to affiliate.

Charles R. Cox, President of Kenecott, and R. Stuart Keefe, President of Okonite, announced that a contract has been signed by which Kenecott would acquire through a new subsidiary company the properties, assets, business and good will of Okonite in exchange for shares of Kenecott common stock on a share-for-share basis.

The proposal is to be submitted to Okonite stockholders at a special meeting Nov. 24 and if approved would take effect immediately.

The arrangement will bring together a major producer of copper and one of the most technically advanced of the independent cable makers. Founded 80 years ago, Okonite is best known for its premium-grade insulated wires and cables furnished for power transmission and distribution, control and signal systems and electronic and communication circuits. Its principal customers are power and light companies, railroads and large industrial plants. A sizable number of specialty cables are produced for the military services, especially for use in the missile, naval shipboard and signal corps programs. Annual sales have averaged \$45 million for the past five years.

Okonite is recognized in the trade for its many pioneer developments which include Oilostatic high-pressure pipe-type cables for super-tension underground transmission, and rubber cables for use up to 35,000 volts, including the first American shockproof X-ray cables. Okonite researchers were first in the industry to utilize synthetic materials such as neoprene, spun glass and many of the various plastics now in common use.

Okonite operates manufacturing plants in Passaic, Paterson and North Brunswick, N. J., and maintains a nation-wide warehousing, sales and distribution network. The company employs about 2,200 persons.

While the present Okonite company will be dissolved, a new company with the same name will be formed and operate as a subsidiary of Kenecott.

Okonite shares are listed on the American Exchange. The company has approximately 1,000 stockholders.—V. 187, p. 2002.

(G. E.) Kinney Co. Inc.—September Sales Higher—

Period End. Sept. 30— 1958—Month—1957 1958—9 Mos.—1957  
Sales \$6,169,000 \$5,375,000 \$46,259,000 \$41,220,000  
—V. 188, p. 1045.

(S. S.) Kresge Co.—September Sales Increased—

Per. End. Sept. 30— 1958—Month—1957 1958—9 Mos.—1957  
Sales \$31,008,448 \$29,123,639 \$243,503,931 \$246,564,332  
—V. 188, p. 1045.

(S. H.) Kress & Co.—September Sales Up—

Per. End. Sept. 30— 1958—Month—1957 1958—9 Mos.—1957  
Sales \$12,643,065 \$11,280,028 \$102,685,942 \$104,556,493  
—V. 188, p. 1045.

Lane Bryant Inc.—September Sales Higher—

Period End. Sept. 30— 1958—Month—1957 1958—8 Mos.—1957  
Sales \$6,105,504 \$5,762,040 \$51,933,638 \$51,901,417  
—V. 188, p. 1156.

Lerner Stores Corp.—September Sales Up—

Per. End. Sept. 30— 1958—Month—1957 1958—8 Mos.—1957  
Sales \$13,947,624 \$13,470,553 \$106,525,166 \$110,953,170  
—V. 188, p. 1156.

Lord Elgin Hotel Co.—To Redeem Bonds—

There have been called for redemption on Oct. 27, 1958, all of the outstanding 5% general mortgage bonds of 1950, due Jan. 1, 1966 of Lord Elgin Hotel, Ltd. at 101%. Payment will be made at the Royal Bank of Canada, Montreal, Canada.—V. 188, p. 950.

Madison Fund, Inc.—Name Adopted—

See Fenroad Corp. below.—V. 188, p. 894.

Magna Investment & Development Corp.—Securities Offered—

J. A. Hogle & Co., Salt Lake City, Utah, on Oct. 7 offered publicly 50,000 shares of common stock (par \$1) at \$4.50 per share and an issue of \$500,000 6% subordinated convertible debentures due July 1, 1973 at par (\$1,000 per debenture) plus accrued interest from July 1, 1958.

PROCEEDS—The net proceeds will be added to repay advances and bank loans and pay other current liabilities and for development of commercial properties.

BUSINESS—The corporation was organized in Utah on March 14, 1957, as the Magna Corp. The present name was adopted on April 2, 1958.

The company was formed primarily to develop properties which in the opinion of management are suitable for the development of commercial properties, including shopping centers.

The company also has interests in land suitable for resale to home builders, in rental property, and in a small structural steel company.

Contiguous and adjacent to the company's holdings at Alta Bench and Pioneer Subdivision, the company's organizers through other entities owned by them, have in the past built and sold housing units. It is not felt that these previous developments would be enhanced in value by the development of the company's properties in these areas, insofar as organizers are concerned, since such housing has been sold to third parties. Further development would, however, mutually enhance property values in these areas.

The success of the proposed venture of the company will depend considerably upon the ability of the company to obtain favorable financing for building the proposed shopping centers.

The corporation is also qualified to do business in Arizona, Idaho, Wyoming and Montana. Its executive offices are located at 2015 South 2nd East St., Salt Lake City, Utah. The company also has a branch office at the El conquistador Hotel in Tucson, Ariz., and may from time to time, if extension of company activities require, open one or more additional branch offices and as necessary qualify to do business in additional states.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Description, Authorized, Outstanding. Rows include \$1,000 subordinated debentures, Advances from affiliates, El conquistador property, White City Subdivision, Class A stock (\$1 par), and Common stock (\$1 par).

\*An amendment (May 6, 1958) to Article VI of the company's articles describes this stock as follows: "The total number of shares of all classes of capital stock which the corporation shall have authority to issue is two million (2,000,000) shares, being initially divided into 1,575,000 shares of common stock and 425,000 shares of class A stock."

Mangel Stores Corp.—Current Sales Increased—

Period End. Oct. 4— 1958—5 Wks.—1957 1958—35 Wks.—1957  
Sales \$3,808,717 \$3,109,354 \$24,143,266 \$23,940,820  
—V. 188, p. 1046.

Massachusetts Mutual Life Insurance Co.—Sales Rise—

The Massachusetts Mutual Life Insurance Co., widened its business gains during the third quarter of 1958, as sales of ordinary insurance increased 47.9% in September, 53.7% in August, and 33.6% in July. Leland J. Kalmbach, President, reported that the company's sales of ordinary insurance during the first three quarters totaled \$705,743,311, a gain of \$172,540,994, or 32.4% over the same period of 1957.

As reported by the 102 general agencies of the Massachusetts Mutual, one of the country's 10 largest life insurance companies, \$81,463,854 of new ordinary insurance was delivered during September of this year, an increase of \$26,380,318, or 47.9% over the same month of 1957. Mr. Kalmbach added that September was the fourth largest sales month in the company's history, while two other months of 1958, January and August, held first and second place and January of 1957 ranks third.—V. 187, p. 2907.

May Department Stores Co.—Proposed Merger—

This company with annual sales of more than \$533,000,000 and The Hecht Co. with sales of \$105,000,000 on Oct. 14 announced plans for their merger—the biggest in retail history.

The merger involves the exchange of common stock with a current value of more than \$7,600,000 in each company. The stocks of both companies are traded on the New York Stock Exchange.

Under the terms of the proposed merger, The May company will exchange 9.25 shares of its common stock for 10 shares of Hecht stock. There are 891,764 shares of Hecht common stock outstanding, for which The May company will trade 824,882 shares of its common stock.

The merged corporation will bear the May Department Stores Co. name. Samuel M. Hecht, Chairman of the Board, and Robert H. Levi, President of The Hecht Co., will become members of the May company's board of directors. Mr. Levi will also serve as Vice-President and a member of both the executive and finance committees.

The May company operates 35 downtown and suburban stores in eight metropolitan centers across the country. The Hecht Co. operates 11 downtown and suburban stores in Washington and Baltimore.

The joint announcement was made by Morton D. May, President of The May Co., which has headquarters in St. Louis, and Mr. Levi in Baltimore. Plans for the merger must be approved by stockholders of both companies. A special meeting for this purpose is expected in the near future.—V. 188, p. 1272.

Maytag Co. (& Domestic Subs.—Sales at Record—

Period End. Sept. 30— 1958—3 Mos.—1957 1958—9 Mos.—1957  
Net sales \$26,550,000 \$25,541,000 \$74,520,000 \$73,530,000  
—V. 188, p. 1433.

McCroly Stores Corp.—September Sales Higher—

Period End. Sept. 30— 1958—Month—1957 1958—9 Mos.—1957  
Sales \$8,640,346 \$8,347,922 \$72,369,338 \$74,244,802  
—V. 188, p. 1156.

McLellan Stores Co.—September Sales Increased—

Period End. Sept. 30— 1958—Month—1957 1958—9 Mos.—1957  
Sales \$4,632,169 \$4,491,994 \$39,000,409 \$39,462,603  
—V. 188, p. 1046.

Melville Shoe Corp.—September Sales Up—

Period End. Sept. 27— 1958—5 Wks.—1957 1958—39 Wks.—1957  
Retail sales \$14,675,824 \$13,538,668 \$89,278,377 \$86,024,842  
—V. 188, p. 1156.

Mercantile Stores Co. Inc.—September Sales Up—

Period End. Sept. 30— 1958—Month—1957 1958—8 Mos.—1957  
Sales \$12,386,000 \$11,893,000 \$90,423,000 \$90,347,000  
—V. 188, p. 1046 and 1156.

Mexican Light & Power Co., Ltd.—Private Placement

The \$4,500,000 of 6% first mortgage and collateral trust bonds, which were recently sold privately, were purchased by the New England Mutual Life Insurance Co., the Massachusetts Mutual Life Insurance Co., the State Mutual Life Assurance Co. of America, the Guardian Life Insurance Co. of America, Bankers Life Insurance Co. of Nebraska, Life Insurance Co. of Virginia and Jefferson Standard Life Insurance Co. See also V. 188, p. 1435.

Miami Window Corp., Miami, Fla.—Plans Expansion—

The corporation on Oct. 8 announced its second year of consecutive uninterrupted quarterly dividend payments and revealed plans for two major plant expansions at Miami, Fla. and Meridian, Miss. Sales were \$4,488,880 for the first six months ended Aug. 31, 1958, a sales boost of 43% over last year.

"On the basis of the first six months figures our annual sales could exceed \$10,000,000 this year," said S. G. Kusworm, Jr., President. "This will be the largest year in our history and is beginning to reflect the results of our sound diversification program launched in 1957."

Sales for the fiscal year ended Feb. 28, 1958 were \$7,291,944. The six months sales for 1958 of nearly \$4,500,000 showed a net income after deductions for profit sharing trust and taxes, of \$215,851. This net income is equal to 45 cents per share based upon annual earnings.

The directors have approved the addition of 15,000 square feet in its new Scroll, Inc. aluminum furniture plant at Miami, Fla. which gives the year-old factory a total of 30,500 square feet of manu-

facturing space. The wholly owned subsidiary, which manufactures the world's first solid-wrought aluminum furniture, has nationwide and foreign distribution as far as Hawaii.

The other major expansion approved was a 50,000 square foot addition to its Meridian, Miss. window manufacturing plant bringing its total to 70,000 square feet. The expansion makes Meridian a complete redistribution center servicing the South and Southwest, according to Mr. Kusworn. Construction of the new steel addition will begin immediately.

Mr. Kusworn also announced that the corporation's Eastern Sales, subsidiary had moved to new quarters at Orange, N. J.—V. 187, p. 1208.

**Michigan Bell Telephone Co.—Earnings—**

Period End. Aug. 31—	1956—Month—	1957	1958—3 Mos.—	1957
Operating revenues	23,183,157	22,781,919	181,478,673	176,720,769
Operating expenses	15,035,643	15,401,283	124,720,244	123,199,859
Federal income taxes	3,175,291	2,844,282	20,570,360	19,329,516
Other operating taxes	1,465,491	1,291,038	12,360,975	12,050,383
Net operating income	3,506,532	3,245,316	23,827,074	22,150,031
Net after charges	3,016,956	2,631,642	20,194,655	19,543,836

**Mid-Century Instrumental Corp. (N. Y.)—Contract**

The Navy has awarded a \$165,990 contract to this corporation for missile tracking computers and plotters for the new, Navy-managed, National Pacific Missile Test Range at Point Mugu, Calif. Receipt of the contract was announced by C. B. Husick, Mid-Century's sales Engineering Manager.

Under terms of the contract Mid-Century will provide five MC-555-B1 Data Conversion Computers, five MC-555-B2 Data Correction Computers and five X-3302 30" x 30" Transistorized Plotting Boards. The entire facility will operate in conjunction with RCA, AN/FPS-16 radar equipment.

**Mid-West Durox Co., Kansas City, Mo.—Statement Effective—**

The registration statement filed with the SEC on July 14 covering 725,000 shares of common stock (par \$1), which were to be offered at \$2 per share, became effective on Sept. 29. See V. 188, p. 248.

**Miller-Wohl Co. Inc.—September Sales Increased—**

Period End. Sept. 30—	1956—Month—	1957	1958—9 Mos.—	1957
Sales	\$3,126,714	\$2,078,792	\$6,421,240	\$6,580,275

**Mississippi River Fuel Corp.—Proposed Construction**

An application by this corporation seeking authorization for the construction and operation of natural gas pipeline facilities, at an estimated cost of about \$3,655,400, has been accepted for filing; the Federal Power Commission announced on Sept. 25.

The company proposed to construct approximately 36.8 miles of 26-inch transmission line; about 3.8 miles of 10-inch lateral line; and a 1,320-horsepower compressor station at Minden, Webster Parish, La. The additional facilities would enable Mississippi River Fuel to receive natural gas from Arkansas Louisiana Gas Co. at the latter's Ruston gasoline plant in Lincoln Parish, La. The gas would be used to supply existing demands of Mississippi River Fuel's existing customers.

An application by Arkansas Louisiana seeking authorization for the construction of a 1,320-horsepower compressor and meter station and to sell 35,000,000 cubic feet of natural gas daily to Mississippi River Fuel, was also accepted for filing. Arkansas Louisiana proposes to sell the gas from Oct. 15 of each year through April 16 of the succeeding year for a five-year period ending April 16, 1963.—V. 188, p. 751.

**Modern Engraving & Machine Corp., Hillside, N. J.—Files With Securities and Exchange Commission—**

The corporation on Oct. 7 filed a letter of notification with the SEC covering 112,500 shares of common stock (par 50 cents) to be offered for subscription by stockholders of record Oct. 6, 1958 at \$2 per share on the basis of one new share for each three shares held, rights to expire at 3:30 p. m. Oct. 27, 1958. No underwriting is involved. The proceeds are to be used to purchase all of the common stock of Thomas & George M. Stone, Inc.

**Montgomery Ward & Co. Inc.—September Sales Up—**

Period End. Sept. 30—	1956—Month—	1957	1958—8 Mos.—	1957
Sales	\$3,209,869	\$9,407,734	\$67,590,079	\$69,228,511

**Montecatini General Mining & Chemical Corp. ("Montecatini" Societa Generale per l'Industria Mineraria e Chimica, Anonima)—To Issue Bonds—**

The stockholders on Oct. 22 will consider authorizing issuance of debenture bonds.—V. 185, p. 147.

**(G. C.) Murphy Co.—September Sales Higher—**

Per. End. Sept. 30—	1956—Month—	1957	1958—9 Mos.—	1957
Sales	\$16,171,767	\$15,210,549	\$134,038,792	\$137,634,745

**Mutual Plywood Corp.—Stockholders Approve Sale—**

The stockholders have overwhelmingly approved sale of all the company's assets and properties to United States Plywood Corp. for \$7,500,000, it was announced by U. S. Plywood President, Gene C. Brewer on Oct. 13.

Principal properties are a plywood mill with a productive capacity of 100 million square feet per year and extensive timber holdings, which, added to U. S. Plywood holdings in the same area, will provide the mill a reservoir of raw materials.

Mutual Plywood was organized as a worker-owned cooperative in 1946 and began operating in 1950. Mr. Brewer pointed out that it has been one of the most efficient plants in the plywood industry. He said that, to encourage continuation of the mill's high productive standards, U. S. Plywood is developing a plan to share with employees economies resulting from their own productive efforts.—V. 172, p. 1438.

**Narda Ultrasonics Corp.—Adds New Cleaner—**

The first industrial size high power ultrasonic cleaning system to be mass-produced in this country is being introduced by this corporation at the National Metals Exposition, Cleveland, Ohio, Oct. 27-31. Known as the Series 5000 SonBlaster, this latest addition to the Narda line consists of the powerful 40-ks, 500-watt output Model G-5001 generator and a giant size 10-gallon capacity transducerized cleaning tank Model NT-5001.

Industrial production requirements for a flexible, high capacity ultrasonic cleaner will be satisfied by this new Series which is capable of one minute or less high speed precision cleaning of large assemblies or parts as well as big loads of smaller components. The stainless steel cleaning tank measures a generous 20" x 12" x 11" deep, and is deep drawn to eliminate cracks and crevices which might entrap soils.

The Model G-5001 generator may be used to energize as many as 10 Narda submersible transducers (Model NT-605) adapted to existing solvent vapor or alkaline soak tanks of any shape or size up to 20 gallons capacity. Also, this generator will drive various combinations of smaller Narda SonBlaster tanks of the 600 and 1500 Series. The tanks may be furnished with recirculating systems for filtration and temperature control of cleaning solutions.—V. 188, p. 1197.

**National Aeronautical Corp.—Sales at Higher Rate—**

Discussing operations of the corporation—so far in the present fiscal year which ends Nov. 30, 1958, James M. Riddle, Jr., President, on Oct. 10, stated that sales for the nine months ended Aug. 31, 1958, increased to \$3,053,000 from \$2,970,000 in the corresponding period of 1957. Net earnings, after all charges and taxes, for the 1958 period amounted to \$247,000, equal to 61 cents per share on the 404,750 common shares now outstanding. In the like 1957 period net earnings amounted to \$269,000, equal to 66 cents per share adjusted to the number of common shares now outstanding.

Mr. Riddle stated that the slight increase in earnings this year compared with 1957 reflected the cost of engineering and production of the corporation's new Mark V communications transmitter receiver. Production of this new transmitter receiver has been sold out through next January. Two of the nation's leading producers of private aircraft, Piper and Beech, have adopted the new transmitter receiver and are offering it as standard equipment on its new 1959 models.—V. 187, p. 1487.

**National Distillers & Chemical Corp.—Issues Booklet**

The corporation has just issued a 36-page illustrated booklet depicting its expansion in the chemical industry.—V. 188, p. 650.

**Natural Gas Pipeline Co. of America—Registers With Securities and Exchange Commission—**

The company on Oct. 16 filed a registration statement with the Securities and Exchange Commission covering \$30,000,000 of first mortgage pipeline bonds due in 1978.

These will be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., and Halsey, Stuart & Co. Inc. The proceeds are to be used to reduce bank loans of about \$51,500,000 incurred for its expansion program.—V. 188, p. 447.

**National Shares Corp.—Stock Offered—**

Ronald H. Macdonald, President, on Oct. 15 announced that the corporation is mailing to each stockholder of record at the close of business on Oct. 15, 1958, a prospectus and a transferable subscription warrant entitling the holder to subscribe at \$15 a share for one additional share of capital stock (par \$1) for each two shares held. An aggregate of 540,000 additional shares are to be offered. Stockholders also have the privilege of subscribing, subject to allotment, for any shares not subscribed for through the exercise of rights. The rights will expire on Oct. 29, 1958. The offering is not underwritten.

**BUSINESS**—The corporation is a diversified management investment company of the closed-end type.

**LISTING**—The stock is listed on the New York Stock Exchange.

**Asset Value Increased—**

Ronald H. Macdonald, President, on Oct. 10 announced that total net assets, based on market quotations, were \$25,547,909 or \$23.66 a share at Sept. 30, 1958, after deducting a dividend of 12 cents a share payable Oct. 15, 1958. At the end of the previous quarter at June 30, net assets were \$23,401,032 or \$21.67 a share.

The corporation, which is a diversified management closed-end investment company, received net income from investments of \$146,271 or 13.5 cents a share for the three months ended Sept. 30, 1958, compared with \$156,486 or 14.5 cents a share for the prior quarter, and realized a net gain on investments for the three months' period of \$32,000 or 32.6 cents a share, compared with \$126,200 or 11.7 cents a share for the prior quarter.—V. 188, p. 1436.

**National Shirt Shops of Delaware Inc.—Sales Up—**

Period End. Sept. 30—	1956—Month—	1957	1958—9 Mos.—	1957
Sales	\$1,483,842	\$1,453,032	\$12,694,742	\$13,894,376

**National Steel Corp.—Buys Tin Plate Mill—**

Thomas E. Millsop, President of this corporation, and John F. Connely, President and Board Chairman of Crown Cork & Seal Co., Inc., Philadelphia, Pa., on Oct. 10 jointly announced that settlement had been made in the amount of \$5,800,000 for the purchase of Crown's cold reducing mill at Baltimore, Md., and supplementary equipment for the manufacture of electrolytic tin plate by National's Wehdon Steel Division.—V. 188, p. 1197.

**National Tea Co.—Current Sales Up—**

Period End. Oct. 4—	1958—4 Wks.—	1957	1958—40 Wks.—	1957
Sales	\$6,744,889	\$4,816,087	\$58,210,289	\$50,141,426

**Nebraska Consolidated Mills Co.—Stock Offered—**

The company on Oct. 15 offered to its common stockholders of record Oct. 10 the right to subscribe on or before Oct. 29 for 49,423 additional shares of common stock at par (\$10 per share) on the basis of one new share for each eight shares held (with an oversubscription privilege). No underwriting is involved.

**PROCEEDS**—The net proceeds to be received from the sale of the common stock will be added to the general funds of the company. No portion of the proceeds has been specifically allocated for a particular purpose.

The general funds of the company will be used to finance larger inventories and accounts receivable from customers and for the purchase of securities issued by Caribe Mills, Inc., a wholly owned subsidiary.

Caribe Mills, Inc., expects to spend approximately \$3,300,000 for construction of a plant in Puerto Rico, and of this total sum, approximately \$1,037,000 had been expended through June 30, 1958. The company has purchased all of the authorized common stock of Caribe Mills, Inc., totaling \$1,000,000.

The company is committed to purchase securities from Caribe Mills, Inc., in the form of subordinated mortgage notes in the amount of \$1,500,000. It is expected that, subject to the progress of construction in Puerto Rico, the company will have completed the acquisition of these securities during the first half of 1959. All or some portion of the proceeds of this financing may be utilized to purchase such securities, and should such proceeds be so utilized, the source of the other funds necessary to meet the commitment described above will be the general funds of the company.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Notes issued under loan agreements	\$1,900,000	\$1,900,000
Common stock (par \$10)	500,000 shs.	444,804 shs.
Includes \$200,000 due within one year.		

The company is liable as guarantor in respect of a loan committed to Caribe Mills, Inc., by the Government Development Bank for Puerto Rico in the total sum of \$1,650,000, more fully described under "History and Business" herein.

Under Loan Agreements dated March 1, 1954 with Massachusetts Mutual Life Insurance Co. and The Omaha National Bank, the company borrowed \$2,000,000 on its unsecured 4½% promissory notes. Under loan agreement dated Dec. 21, 1955 with Massachusetts Mutual Life Insurance Co., the company borrowed \$500,000 on its unsecured 4½% promissory notes. The agreement dated March 1, 1954, with Massachusetts Mutual Life Insurance Co. obligated the company to make annual payments beginning March 1, 1955 with the balance due March 1, 1969. The agreement dated March 1, 1954 with The Omaha National Bank, obligated the company to make annual payments beginning March 1, 1955 with the balance of \$30,000 due March 1, 1959. The agreement dated Dec. 21, 1955 obligated the company to make annual payments beginning Dec. 15, 1956 with the balance due Dec. 15, 1960. All payments have been made when due. Such agreements with Massachusetts Mutual Life Insurance Co., as amended June 30, 1956, also contain, among other provisions, certain restrictive covenants by the company with regard to creation of additional indebtedness and payment of dividends.

At June 30, 1958, 12,000 shares of common stock were reserved under the company Stock Option Plan and 2,800 shares of common stock were reserved under contract for the installment purchase of property at Franklin, Tenn.

**BUSINESS**—The company was organized in Nebraska on Sept. 29, 1919. The new company purchased the physical assets of four companies: Ravenna Mills, Ravenna, Neb.; Glade Mills, Grand Island, Neb.; Hastings Mills, Hastings, Neb.; and Blackburn Milling Co., St. Edward, Neb. The company and its predecessors have engaged in

the milling business for over 70 years. After the organization in 1919, the company engaged in the business of milling family flour for sale in grocery stores. Over a period of years the business has changed very substantially, and today the company's major products include flour for bakers, feed and other agricultural products, as well as consumer products.

The company's elevator at Ravenna, Neb., having a 70,000-bushel storage capacity, was sold during the year ended June 30, 1958, resulting in a profit of \$29,560.

On Aug. 21, 1956 the company completed a contract selling and conveying all of its prepared mix business, including land, buildings, machinery and equipment, lease assignments, "Duncan Hines" licensing agreements, and other assets used in connection with that segment of its business, to the Procter & Gamble Co. In connection with the sale, the company agreed not to compete in the prepared mix business for five years from date of sale in territories stipulated in the contract.

Effective March 28, 1957, the company acquired all of the outstanding securities of Garland Mills, Inc., Greensburg, Ind., an Indiana corporation. This acquisition was accomplished by issuing 6,347.4 shares of the company's common stock and by a cash payment of \$30,000. Fractional shares totaling 1.6 shares were sold to the former owners of the capital stock. The exchange was made on the basis of book value of the company's stock for the book value of the securities of Garland Mills, Inc. Gross sales and grain storage revenue for the first full fiscal year of operations as a wholly owned subsidiary of the company, that is, the year ended June 30, 1958, totaled \$789,064. In July of 1958 the elevator at Greensburg, Ind., burned. The management of the company anticipates that the insurance recovery will equal the fire loss.

On May 13, 1957 the company acquired land, buildings, storage facilities, machinery and equipment at Franklin, Tenn., then being operated as Little Mills. The acquisition was accomplished under an installment purchase plan whereby 2,100 shares of common stock of the company were issued at the time of acquisition, 2,100 shares thereafter to be issued on Jan. 2, 1958, 2,100 shares on Jan. 2, 1959, and 700 shares on Jan. 2, 1960, the latter three issues to be conditioned upon corresponding reductions by the sellers of a \$40,000 real estate mortgage on the properties. The mortgage was reduced in accordance with the purchase contract, and 2,100 shares of the common stock of the company were issued to the sellers on Jan. 2, 1958. A fire during the year ended June 30, 1958 resulted in a loss of the flour milling operation. The grain storage facilities were not damaged. Damage incurred was \$193,619 with insurance recovery of \$152,802, resulting in a net fire loss of \$40,817.

Caribe Mills, Inc., was incorporated in Delaware in June, 1957, and in October 1957 became qualified to do business in Puerto Rico. The company owns all of the issued and outstanding common stock of Caribe Mills, Inc., for which it paid \$1,000,000. This subsidiary is constructing a large plant for the manufacture of flour, feed and corn meal in the municipality of Guaynabo on the west side of San Juan Harbor in Puerto Rico. The products of this subsidiary will be sold primarily in Puerto Rico, although it is anticipated that some portion of the production will be exported to the nearby islands and Latin America.—V. 188, p. 1046.

**Neisner Brothers Inc.—September Sales Up—**

Period End. Sept. 30—	1956—Month—	1957	1958—9 Mos.—	1957
Sales	\$5,293,374	\$5,130,584	\$43,666,933	\$45,168,404

**New England Telephone & Telegraph Co.—Earnings—**

Period End. Aug. 31—	1956—Month—	1957	1958—8 Mos.—	1957
Operating revenues	30,307,907	27,629,860	232,047,819	214,313,758
Operating expenses	19,124,296	19,720,089	155,220,526	150,030,184
Federal income taxes	4,190,126	2,532,300	25,432,687	18,729,268
Other operating taxes	2,220,894	1,984,296	17,173,572	15,657,678
Net operating income	4,772,591	3,393,175	34,215,034	24,836,028
Net after charges	4,043,219	2,624,701	26,229,476	19,683,429

**New York Central RR.—Headquarters Bldg. Leased—**

The New York Central Building at 230 Park Avenue, New York, N. Y., executive headquarters for this railroad, has been leased to Irving Brodsky, Manhattan attorney and real estate investor, James O. Boisi, director of real estate for the railroad, announced on Oct. 15. Commenting on the negotiation, Mr. Boisi said the lease was part of the Central's general redevelopment of its Park Avenue holdings. He estimated that the railroad's income from the 230 Park property will be substantially more than doubled as a result of the new arrangements.

The name of the structure, located astride Park Avenue between 45th and 46th Streets, will be changed to the "New York General Building."

Under the terms of the agreement, the Central will grant Mr. Brodsky a net lease for 50 years. Total rentals over the term of the lease will exceed \$150,000,000. The railroad will lease back space it now occupies in the 34-story building.

Mr. Brodsky will assume responsibility for the major portion of the real estate taxes on the property now totaling \$720,000 annually. He will also complete modernization of the structure which was recently originated by the railroad. A \$6,500,000 project to air-condition 230 Park Avenue was started last year and is now 75% complete.

The building contains approximately 815,000 square feet of office space housing 141 tenants. Many of the offices are occupied by the nation's leading corporations. Constructed in 1929, the property is now assessed at \$12,000,000 for the building and \$6,000,000 for the land.

The leasing arrangements include the right to the passageway connecting 230 Park with Grand Central Terminal. None of the railroad's subsurface ownership, including trackage, is incorporated in the lease, however.—V. 188, p. 1521.

**New York Dock Co.—Merger Proposed—**

See Dunhill International, Inc. above.—V. 187, p. 2004.

**New York, New Haven & Hartford RR.—Plans Issue of Equipment Trust Certificates—**

The company has called a special stockholders' meeting for Nov. 21 to approve the sale of more than \$17,000,000 in equipment obligations and up to \$1,500,000 in promissory notes.

John F. Larkin, Secretary, also indicated the New Haven will seek a Government guarantee on repayment of the financing.

The Transportation Act of 1959 provides that the Government, through the Interstate Commerce Commission, may guarantee such loans when carriers cannot obtain the money otherwise. The New Haven would be the first railroad to apply for such guarantee.

Mr. Larkin said that the railroad wants to issue an estimated \$16,542,460 of 15-year equipment obligations to finance the purchase of up to 60 diesel-electric locomotives. The company ordered the locomotives late in 1956 from Electro-Motive division of General Motors Corp., and 30 have been delivered to date.

Another \$500,000 of equipment obligations will be sought to finance the purchase of maintenance of way equipment and machinery.—V. 188, p. 1521.

**(J. J.) Newberry Co.—September Sales Higher—**

Per. End. Sept. 30—	1956—Month—	1957	1958—9 Mos.—	1957
Sales	\$18,592,198	\$17,209,868	\$142,501,922	\$133,575,329

**Norcross Sales, Inc., Denver, Colo.—Files With SEC—**

The corporation on Oct. 3 filed a letter of notification with the SEC covering 6,500 shares of common stock and 40,000 shares of series A preferred stock to be offered at par (\$1 per share, without underwriting). The proceeds are to be used for working capital.

**Northern Natural Gas Co.—Proposed Expansion—**

A Federal Power Commission hearing has been scheduled for Nov. 3 in Washington, D. C., on two applications by this company seeking

authorization for the construction of pipeline facilities estimated to cost about \$15,956,500.

Northern proposes to construct about 103.7 miles of 30-inch main line loops; 18 miles of 20-inch line; 3.5 miles of 10-inch branch line loops; 14,000 additional compressor horsepower; and a measuring station. The facilities would be located in Kansas, Nebraska and Iowa.

Northwest Airlines, Inc.—Sets New High Records—

Table with 4 columns: Month, 1958, 1957, Increase. Rows include Total rev. passenger miles flown, Domestic rev. passenger miles flown, International revenue passenger miles flown, and Domestic passengers carried.

Northwestern Bell Telephone Co.—Earnings—

Table with 4 columns: Period End, Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957. Rows include Operating revenues, Operating expenses, Federal income taxes, and Net operating income.

Nuclear-Chicago Corp.—Notes Placed Privately—The company, it was announced on Oct. 15, has placed privately with an institutional investor, through Loewi & Co., Milwaukee, Wis., an issue of \$600,000 5 1/2% notes due Feb. 1, 1971.—V. 188, p. 952.

Ohio Bell Telephone Co.—Earnings—

Table with 4 columns: Period End, Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957. Rows include Operating revenues, Operating expenses, Federal income taxes, and Net operating income.

Ohio Oil Co.—Discovers New Libya Well—

A second successful wildcat oil well completion appears in the making for the Oasis Oil Co. of Libya, a wholly-owned subsidiary. J. C. Donnell II, President of the parent company, on Oct. 14 announced that Oasis Oil of Libya's No. B-1-32 Dahrha, located 24 miles south of the company's initial Libyan discovery, had 38 barrels of 36 degree gravity oil with no water in an hour and 15 minutes on a drill stem test.

Ohio Power Co.—Proposed Acquisition—

American Electric Power Co., Inc., has joined with two of its subsidiaries, Ohio Power Co. and The Seneca Light & Power Co., in the filing of an application with the SEC proposing the dissolution of Seneca and the transfer of its assets to Ohio Power; and the Commission has given interested persons until Oct. 24, 1958, to request a hearing thereon.

Oil & Gas Ventures—First 1959 Fund, Ltd., Madison, N. J.—Registers With SEC—

The Fund filed a registration statement with the SEC on Oct. 10, 1958, covering \$1,500,000 of participations in capital as limited partnership interests. The partnership interests are to be offered for public sale in units of \$25,000. The offering is to be made on a best efforts basis by Mineral Projects Co., Ltd., of Madison, for which it will receive a selling commission of \$750 per unit or interest.

Management of the fund is vested in Oil & Gas Ventures, Inc., Robert S. Carter, of New York, owns 50% of the class A stock of the latter; Clinton Davidson of Madison owns 30% of the class A and 60% of the class B stock; and Raymond E. Hartz, of Madison, owns 20% of the class A and 40% of the class B stock.

Oil, Inc.—Stock Offered—The company on Sept. 22 offered to its common stockholders of record June 2, 1958 the right to subscribe for 597,640 additional shares of common stock (par \$1) at \$1.25 per share on the basis of 1 1/4 new shares for each share held, with a 30-day standby. Of the unsubscribed portion, 50,000 shares will first be offered to certain officers, directors and employees. The remaining unsubscribed shares will be offered publicly at \$1.50 per share through Harrison S. Brothers & Co. and Whitney & Co.

BUSINESS—The company has been engaged since 1946 in various phases of the oil business. More recently it branched into the field of uranium exploration.

PROCEEDS—Net proceeds of the sale of stock are for use as Operator, Joint Venture and Working Interest owner in the so-called Westwater Joint Venture, Grand County, Utah, as represented by a 53% interest therein; purchase of an additional 10% working interest in said Venture and as a contribution to its financial responsibility for certain stages of such venture; general, administrative and field expenses; wildcat drilling in Colorado; for a 51% participation in a natural gasoline plant to be located near the town of Mack, Mesa County, Colo.; and for working capital and contingencies.—V. 188, p. 1197.

Okonite Co.—Assets To Be Acquired—

See Kennecott Copper Corp. above.—V. 183, p. 1234.

Omar, Inc., Omaha, Neb.—To Vote on Sale—

See Continental Baking Co. above.—V. 182, p. 1017.

Oxford Paper Co.—Debentures Offered—Blyth & Co., Inc. and associates on Oct. 15 offered publicly on Oct. 15 an issue of \$10,000,000 4 3/4% convertible subordinated

debentures, due Oct. 1, 1978, at 100% and accrued interest. The offering was quickly oversubscribed.

The debentures are convertible into common stock at \$38 per share on or before Oct. 1, 1963, \$42.50 thereafter and on or before Oct. 1, 1970 and \$45 thereafter. They are redeemable at the option of the company at regular redemption prices ranging from 105% for those redeemed prior to Oct. 1, 1959 to 100% for those redeemed on or after Oct. 1, 1977; and for the sinking fund on and after Oct. 1, 1969 at 100%, in all cases with accrued interest.

PROCEEDS—Net proceeds from the sale of the convertible subordinated debentures will be added to the general funds of the company to be used, together with retained earnings, to meet the cost of its capital improvements program for the years 1959 to 1962, inclusive. The total cost of these improvements, which are expected to be in operation in 1962, is estimated at \$15,000,000. The company does not anticipate that further financing will be required for the completion of this program.

BUSINESS—Company, together with its subsidiaries, all of which are wholly-owned, produces and sells paper for magazines, books, commercial printing, converting operations and specialties. It is believed to be one of the larger producers of these types of paper, accounting for about 8 1/2% of the annual output of the book paper industry in the United States. During the year 1957, approximately 48% of the company's production of paper was sold to publishers of national weekly and monthly magazines, 17% to publishers of books, 10% for general commercial printing purposes, and the remaining 25% to the producers of envelopes, business papers, labels, box wraps and specialties.

EARNINGS—For the seven months ended July 31, 1958, net sales of the company amounted to \$34,727,000 and net income to \$1,432,000 compared with net sales of \$34,761,000 and net income of \$1,788,000 for the same period of 1957. For the calendar year 1957, net sales were \$58,686,000 and net income \$3,364,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Authorized, Outstanding. Rows include 4% serial sinking fund debentures, Conv. subord. debentures, and Preference Stock.

At July 31, 1958 under the Restricted Stock Option Plan 27,500 shares were subject to options theretofore granted and 22,500 shares were available to be optioned under the provisions of the plan, a total of 50,000 shares being reserved for such purposes. Upon the issue of the convertible subordinated debentures 263,158 shares will be reserved for issue upon conversion thereof at the initial conversion price.

UNDERWRITERS—The several underwriters named below have agreed severally to purchase from the company the respective principal amounts of the debentures set forth after their names in the following table:

Table with 4 columns: Name, Amount, Name, Amount. Lists underwriters such as Blyth & Co., Inc., Glere, Forgan & Co., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith, etc.

Pacific Airmotive Corp.—Sales and Earnings Off—

Consolidated sales were \$15,157,586 for the nine-month period ended Aug. 31, 1958. This compares with \$24,497,215 for the same period in 1957.

Unaudited figures indicate a profit after taxes of \$19,620 for the third quarter. Profit for the nine months is \$106,504 (including net income of \$118,213 from the sale of land previously reported), or 15 cents a share on the 723,600 shares outstanding. Net profit for the first nine months of 1957 was \$557,674, or 77 cents a share on the 720,600 shares then outstanding.

The sharp reduction in sales is attributable to the adverse conditions prevailing generally in the commercial airline industry, coupled with the fact that all military contract work at the company's Chino, Calif., division was completed early this year. During the third quarter, sales to commercial customers accounted for 99% of the total volume, compared with 65% during the same three months' period in 1957.—V. 188, p. 1047.

Pacific Gas & Electric Co.—To Sell Bonds—

The directors on Oct. 16 authorized the sale of \$50,000,000 of first and refunding mortgage bonds. It is expected that bids will be received for the issue on Dec. 2. The proceeds of the offering will be used to retire bank loans and to provide funds to finance construction.—V. 188, p. 352.

Pacific Northern Airlines, Inc.—Interline Agreement—

This corporation has pioneered an interline agreement with the Chicago, Milwaukee & St. Paul RR., to meet the increased demands of travel to Alaska from points in the Eastern and Midwestern parts of the United States. It was announced on Oct. 14.

Harold A. Olsen, PNA Vice-President of Traffic and Sales, and O. P. Anderson, General Passenger Agent for the Milwaukee railroad, in a joint statement, said: "The agreement will enable Milwaukee agents to make reservations and write tickets for travel over PNA's routes to and within Alaska. Likewise, PNA offices will handle travel arrangements for Alaskans wishing to travel over the Milwaukee railroad to points in the Midwest and East.—V. 188, p. 1047.

Pacific Northwest Pipeline Corp.—Plans Expansion—

The company has been authorized by the FPC to construct about 51.3 miles of 30-inch pipeline in Lincoln and Sublette Counties, Wyo., at an estimated cost of approximately \$5,542,000. The line will loop the company's existing 16-inch Big Piney lateral line and enable Pacific Northwest to receive natural gas purchased from independent producers in the Big Piney and the Tip Top—Hogsback Fields in Lincoln and Sublette Counties.—V. 188, p. 1198.

Pacific Telephone & Telegraph Co.—Earnings—

Table with 4 columns: Period End, Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957. Rows include Operating revenues, Operating expenses, Federal income taxes, and Net operating income.

Pauley Petroleum, Inc.—Stock Offered—An issue of 500,000 common shares (par \$1) was placed on the market on Oct. 17 by William R. Staats & Co. and associates at \$12.50 per share.

PROCEEDS—The net proceeds will be used to reduce notes payable and the balance added to working capital. The corporation, incorporated in June, 1958, has acquired nearly all of the assets of Edwin W. Pauley's domestic and foreign oil and gas business and all the outstanding stock of Pauley Pan American Petroleum Co. It owns royalty interests in concessions and exploration permits in the neutral zone between Kuwait and Saudi Arabia and in Colombia.

UNDERWRITERS—The underwriting syndicate includes: Bache &

Co.; Clark, Dodge & Co.; Hemphill, Noyes & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; E. F. Hutton & Co. and Shearson, Hammill & Co.—V. 188, p. 1273.

Penninsular Metal Products Corp.—Files With SEC—

A letter of notification was filed with the SEC on Oct. 6 covering 10,000 shares of common stock (par \$1) to be offered at the market (not to exceed an aggregate of \$100,000) through Wm. C. Roney & Co., Detroit, Mich. The net proceeds are to go to a selling stockholder.—V. 187, p. 147.

Penn-Texas Corp.—Offers Common Shares to Stockholders—This corporation is offering to holders of its common stock the right to subscribe for 1,438,438 additional common shares (par \$1) at a subscription price of \$5 per share on the basis of one new share for each three shares held as of record Oct. 15, 1958. Rights to subscribe will expire at 3:30 p.m. (EST) on Oct. 31, 1958. Bear, Stearns & Co. is manager of an investment banking group which is underwriting the offering.

PROCEEDS—Net proceeds from the sale of the additional common shares, together with cash on hand and proceeds of new short term loans from banks or other financial institutions, will be used by the company to pay in cash by Nov. 10, 1958, for 297,231 shares of common stock of Fairbanks, Morse & Co. which Penn-Texas has contracted to purchase from Robert H. Morse, Chairman of Fairbanks-Morse.

BUSINESS—Incorporated in Pennsylvania in 1911 as the Pennsylvania Coal & Coke Corp., the company changed its name to Penn-Texas Corp. in 1954. Until 1952, the company was engaged primarily in coal mining and distribution in and about Cresson, Pa. In 1953, the company launched a program of expansion and diversification. At present, the company owns all of the capital stock of Pratt & Whitney Co., Inc. and of "Quick-Way" Truck Shovel Co. By reason of its stock ownership in Pratt & Whitney, the company controls Colt's Patent Firearms Manufacturing Co., Inc. and Potter & Johnson Co., wholly-owned subsidiaries of Pratt & Whitney, as well as the operating divisions of Pratt & Whitney, which include Chandler-Evans. The company itself has two operating divisions at present: Pennsylvania Coal and Coke Division which carries on the coal operations of the company, and Bayway Terminal Division, which operates a large terminal and warehouse at Elizabeth and Linden, New Jersey.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Authorized, Outstanding. Rows include Funded debt, Current debt, and various bank loans.

\$1.60 cum. conv. pfd. stock (\$40 par) 431,207 shs. \$369,807 shs. \$Common stock (\$1 par) 10,000,000 shs. \*\*\$5,953,751.6 shs.

An aggregate of 534,450 shares of Fairbanks Morse common stock and all of the issued and outstanding capital stock of Pratt & Whitney are pledged as collateral for current debt of the company set forth in the table.

†Net after deducting \$600,000 in cash deposited as collateral pursuant to the loan agreement. Interest has not been paid on these loans since November, 1957 due to a dispute as to the amount thereof owed to Mr. Sarlie's retention of dividends paid on 80,000 shares of Fairbanks Morse common stock held by him as collateral. In addition the company has substantial counter claims against Mr. Sarlie. The loan agreements contain provisions requiring the company to deposit additional collateral.

‡Includes amounts outstanding under Pratt & Whitney's \$2,500,000 bank credit under which Pratt & Whitney is prohibited from paying dividends without the consent of the lender.

§On Oct. 14, 1958, the par value of the common stock was reduced from \$10 to \$1 per share.

\*\*Not including 161,511 shares held in the treasury and 8,518.15 shares reserved for issuance against outstanding scrip certificates. In addition, 13,751 shares are the subject of options under the stock option plan and 689,931.2 shares are reserved for issuance upon conversion of the company's preferred stock on the basis of 1.6 shares of common stock per share of preferred stock.

UNDERWRITERS—The underwriters named below are under a firm commitment to purchase at the subscription price the respective percentages of the unsubscribed portion of the common stock offered hereby indicated below:

Table with 3 columns: Name, Percentage, Name, Percentage. Lists underwriters such as Bear, Stearns & Co., Allen & Co., Bache & Co., Dempsey-Tegeler & Co., etc.

(J. C.) Penney Co.—September Sales Increased—

Table with 4 columns: Period End, Sept. 30, 1958—Month—1957, 1958—8 Mos.—1957. Rows include Sales.

This company, 1,691-store department store chain, will be shattering precedents when it opens its big new store in Paramus, N. J., on Oct. 23 in the Garden State Plaza Shopping Center.

The new store, which will contain approximately 65,000 square feet on three levels, will be the company's largest suburban shopping center store yet opened.

It will be the only Penney store to have a bake shop, a gourmet food shop and to sell hardware, and one of the very few to sell sporting goods.

The Paramus store, one of nine Penney stores in New Jersey, is part of a store-opening and modernization program which this year will see the scheduled opening of 19 new stores, 42 existing stores in new buildings, and 158 expanded or improved stores. In addition to Paramus, the company opened another suburban New Jersey store last month in the Mid-State Mall Shopping Center at East Brunswick.—V. 188, p. 1273.

Penrod Corp.—Offering Oversubscribed—Over 91% of the 1,286,619 additional shares offered stockholders was subscribed for under primary rights, with the balance "substantially oversubscribed" through oversubscription privileges, according to Edward A. Merkle, President of the closed-end investment trust which changed its name to Madison Fund, Inc., on Oct. 15. A

total of 1,173,743 shares were subscribed on the primary rights basis and 372,047 additional shares were requested through the oversubscription privilege, with only 112,876 shares available.

After deducting offering expenses, the additional shares will net the Madison Fund slightly over \$20,000,000 for general investment and corporate purposes.

On the new basis of 6,433,095 shares, net asset value of Madison Fund stock was approximately \$19.40 per share as of Sept. 30, 1958.

**Adopts New Name—**

The stockholders on Oct. 15 voted to change the name of this corporation to Madison Fund, Inc.

The corporation is a fully diversified close-end investment trust and its office is located at 653 Madison Avenue, New York 22, N. Y. The new name, which became effective immediately, was selected as more descriptive of the now fully diversified, regulated investment company.—V. 188, p. 1436.

**Perkin-Elmer Corp. (& Canadian Subs.)—Earnings Up—**

Year Ended July 31—	1958	1957
Net sales	\$15,062,055	\$12,753,563
Profits before Federal income taxes	1,531,158	1,172,846
Federal taxes on income (estimated)	780,000	570,000
Net income for the year before special item	\$751,158	\$602,846
Special item—loss on investment (net)		92,861
Net income for the year	\$751,158	\$509,985
Common shares outstanding as of July 31	520,040	445,036
Net income per share of common stock	\$1.44	\$1.15

—V. 188, p. 1047.

**Piedmont Aviation, Inc.—Equipment Notes Placed Privately—**This corporation, which is one of the largest of the certificated local air carriers, on Oct. 15 borrowed \$1,750,000 which represents the first portion of \$4,850,000 of 5½% first lien equipment notes due 1968 placed privately with The Prudential Insurance Co. of America, The Bank of New York, United States Life Insurance Co. and Gulf Life Insurance Co.

The notes are guaranteed by the U. S. Government through the Civil Aeronautics Board which will collect an annual fee effectively reducing the return to the purchasing institutions to 5.21%. The placement of the notes was arranged by Smith, Barney & Co.

The proceeds from issuance of the notes, together with proceeds from a \$1,200,000 bank loan from The Chase Manhattan Bank and Wachovia Bank & Trust Co., of Winston-Salem and from the private placement of \$350,000 of 6% subordinated debentures, will be used by Piedmont to finance a \$6,000,000 equipment improvement program, including the purchase of eight new 36-passenger Fairchild F-27 aircraft which will replace eight Douglas 21-passenger DC-3s.

Piedmont's routes extend from Columbus and Cincinnati, Ohio and Louisville, Ky. on the west to Washington, D. C., Norfolk, Va. and Wilmington, N. C. on the east. Application has been made to the Civil Aeronautics Board for extensions to Chicago and certain other cities in the west.—V. 186, p. 2314.

**Pioneer Telephone Co.—Preferred Stock Offered—**M. H. Bishop & Co., Minneapolis, Minn., on Sept. 30 offered publicly an issue of 3,000 shares of 5¼% cumulative preferred stock, series F, at par (\$100 per share).

The preferred stock is redeemable at \$105 per share up to and including July 1, 1963; \$104.50 per share thereafter and up to and including July 1, 1964; \$104 per share thereafter and up to and including July 1, 1965; \$103.50 per share thereafter and up to and including July 1, 1966; \$103 per share thereafter and up to and including July 1, 1967; \$102.50 per share thereafter; plus accrued dividends in each case.

**PROCEEDS—**The net proceeds will be used by the company to aid in the continued expansion and improvement of the telephone system, to provide increased facilities for the present and future demands for service, conversion to automatic dial service of certain exchanges and for other purposes of the System. Initially, a portion of the proceeds may be applied to bank borrowings.

**BUSINESS—**The Pioneer Telephone System comprises the Pioneer Telephone Co., Waconia, Minn., the parent company, organized in Delaware on May 26, 1927, and 14 subsidiary operating telephone companies, 12 of which are located in Minnesota and two in the famous Red River Valley of North Dakota. In August 1955 the company purchased the entire common stock of the McLeod County Telephone Co. (now known as Pioneer Telephone Co. of McLeod County), which is a neighbor company connecting with Pioneer and which serves 4,059 stations through seven exchanges including Glencoe, the county seat.

**EXCHANGE OFFER—**The cumulative preferred stock, 5¼% series F, may be sold for cash or may be exchanged for preferred stock, special stock or first mortgage bonds, 3½% series of 1960, of Pioneer Telephone Co. of McLeod County, all of the common stock of which is owned by the company. There were outstanding as of Sept. 15, 1958, the following securities of Pioneer Telephone Co. of McLeod County: 2,278 shares of \$50 par value, preferred stock; 11 shares of \$25 par value, special stock; and \$250,000 of first mortgage bonds, 3½% series of 1960.

The basis upon which shares of cumulative preferred stock, 5¼% series F will be offered for exchange will be the par value of the cumulative preferred stock, 5¼% series F for a like amount of the par or face value of the securities for which the exchange will be made. On this basis one share of cumulative preferred stock, 5¼% series F will be offered in exchange for two shares of preferred stock or for four shares of special stock of Pioneer Telephone Co. of McLeod County and ten shares of cumulative preferred stock, 5¼% series F will be offered for one \$1,000 First Mortgage Bond, 3½% series of 1960. Interest or dividends required to be paid by the company to the holders of preferred stock, special stock or first mortgage bonds, 3½% series of 1960, of Pioneer Telephone Co. of McLeod County will be paid to the date of exchange and will be paid in addition to the cumulative preferred stock, 5¼% series F to be given to such holders in effecting such exchange. It is impossible to state how many shares of cumulative preferred stock, 5¼% series F, will be exchanged for preferred stock, special stock or first mortgage bonds, 3½% series of 1960 of Pioneer Telephone Co. of McLeod County as the offering of the cumulative preferred stock, 5¼% series F, for cash will occur simultaneously with the offering of such shares for exchange. A total of more than the 3,000 shares of cumulative preferred stock, 5¼% series F, which are being offered, would be required for a complete exchange. The exchange offering will be made at the discretion of M. H. Bishop & Co., the underwriter, acting as principal, and will be limited to stockholders and bondholders of Pioneer Telephone Co. of McLeod County who reside in the States of Minnesota and North Dakota. Fractional shares of cumulative preferred stock, 5¼% series F will not be issued and the underwriter may allow preferred or special stockholders of Pioneer Telephone Co. of McLeod County to tender shares plus cash so that the par value of the tendered shares plus the amount of the cash equals the total par value of the cumulative preferred stock, 5¼% series F to be issued in exchange therefor.—V. 188, p. 1198.

**Porto Rico Gas & Coke Co.—Proposes Sale of Bonds Privately—**

This company, a subsidiary of Central Public Utility Corp., has applied to the SEC for permission to issue and sell \$600,000 of first mortgage bonds, 5% series, to State Mutual Life Assurance Co. of America; and the Commission has given interested persons until Oct. 22, 1958, to request a hearing thereon.

Proceeds of the sale of the bonds will be used to pay a like amount of unsecured notes payable to the San Juan Branch of the Chase Manhattan Bank.—V. 172, p. 111.

**Precise Development Corp.—Securities Offered—**R. A. Holman & Co., Inc., New York, on Oct. 14, publicly offered 60,000 shares of 20 cent convertible preferred stock

(par \$1) and 60,000 shares of common stock (par 25 cents) in units each consisting of one share of preferred stock and one share of common stock at \$5 per unit. The offering is being made on a best efforts basis.

**PROCEEDS—**The net proceeds will be used to reduce an outstanding bank loan and for the payment of taxes; to purchase component parts to be used to fill orders on hand; for design, engineering and tooling expenses for a new type of Hi-fidelity and Stereophonic system; and the balance for general working capital.

**BUSINESS—**The company was incorporated in New York on June 12, 1951. Its executive offices, production facilities and engineering department are located at 2 Nell Court, Oceanside, Long Island, N. Y. The company is engaged in the business of developing, designing and manufacturing electronic equipment, instruments and devices in addition to an extensive line of Hi-fidelity and stereophonic units and components.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
20-cent conv. preferred stock (par \$1)	100,000 shs.	60,000
Common stock (par 25 cents)	1,000,000 shs.	*190,000 shs.
Common stock purchase warrants	240,000	240,000

\*Excluding 240,000 shares of common stock, the maximum number of shares to be issued upon the conversion of the convertible preferred stock and 240,000 shares of common stock to be issued upon the exercise of common stock purchase warrants.—V. 188, p.1198.

**Pressed Metals of America, Inc.—Acquisition—**

An agreement for the acquisition by this corporation of certain of the assets of Viad Industries, Inc. of Pittsburgh, Pa., was announced jointly on Oct. 16 by Philip Baker, President of Viad and Frederick W. Richmond, Chairman of the Board of Pressed Metals.

Under the terms of the agreement, Pressed Metals will acquire five subsidiaries of Viad, including Tracy Manufacturing Co. The principle result of the acquisition will be the formation of the Tracy-American Corp. representing two of the oldest and most respected names in the United States kitchen industry. Tracy, the nation's largest producer of stainless steel sinks and a leader in the steel cabinet field, purchased American Kitchens from Avco at the beginning of the year.

The agreement will be subject to the approval of stockholders of both Viad and Pressed Metals at meetings to be held prior to the end of this year.

Other Viad subsidiaries involved are Utica Manufacturing Co., Derby, Conn., electronic components; Utica Wire Corp., Derby, Conn., drawn wire; Alden Wire Corp., Oceanside, Long Island, N. Y., plastic coated wire; and Clad International, Mayaguez, Puerto Rico, clothing manufacturer.—V. 183, p. 1114.

**Private Enterprise, Inc.—Statement Effective—**

The registration statement filed with the SEC on May 5 covering 125,000 shares of common stock to be offered at \$10 per share, became effective on Sept. 24. See V. 187, p. 2119.

**Public Service Co. of Indiana, Inc.—Subscriptions—**

Of the 242,826 shares of 4.80% cumulative convertible preferred stock, recently offered to common stockholders of record Sept. 16, at 100% of principal amount, 232,551 shares were subscribed for, and the remaining 10,275 shares were offered by the underwriters headed by Blyth & Co., Inc., at 104¼%. For details, see V. 188, p. 1198.

**Puget Sound Power & Light Co.—Bids Oct. 29—**

The company at 90 Broad St., 19th Floor, New York, N. Y., will up to noon (EDT) on Oct. 29 receive bids for the purchase from it of \$15,000,000 of debentures, due Nov. 1, 1963. See V. 188, p. 1436.

**Quaker Oats Co.—To Increase Common Stock—**

The stockholders on Nov. 7 will consider increasing the authorized common stock (par \$5) from 4,000,000 to 6,000,000 shares. There are no present plans to issue additional shares.—V. 187, p. 2909.

**Quebec Telephone Corp.—Securities Offered—**

The common stockholders of record Sept. 30, other than those resident in the United States, have been given the right to subscribe for 58,073 additional common shares at rate of one new share at \$22 (Canadian) per share for each 10 shares held (with an additional subscription privilege). Rights will expire on Oct. 31.

Central Public Service Corp. Ltd., largest common stockholder, has agreed to purchase all unsubscribed common shares at \$22 per share. Credit Interprovincial, Lee, and Greenshields & Co., Inc., Montreal, Canada, on Sept. 24, offered in Canada at \$20 per share an issue of 55,814 shares of 5½% cumulative preferred stock at par (\$20 per share).

The proceeds from the new financing will be used to repay bank loans and for construction program.—V. 175, p. 2181.

**Real Silk Hosiery Mills, Inc.—Stock Trading to Be Suspended—**

The Board of Governors of the New York Stock Exchange has voted to suspend trading, effective Oct. 27, in the common stock of this company.

Application will be made to the Securities and Exchange Commission to delist the issues.

The number of shareholders and the number of shares available for the market for each of the issues have been so reduced that the Board considered the shares to be no longer suitable for trading in the Exchange's market.

Real Silk has 138 stockholders after discounting odd lots. The company's remaining 78,847 shares are held by directors and their associates, leaving 30,817 otherwise distributed.—V. 182, p. 818.

**Republic Aviation Corp.—Receives Grumman Contract**

This corporation on Oct. 13 reported that it had received a contract in excess of \$97,000 from its neighbor, Grumman Aircraft Engineering Corp., Bethpage, L. I., N. Y., for the development of a windshield "wiper" system from Grumman's new jet.

The development contract, which also includes construction of a special "rain tunnel," calls for a system designed to cope with the problems of rain, icing and salt spray. The system will wash the cockpit windshield with jet blasts of heated air. In effect, it will literally dry the rain before it strikes the windshield.

Republic recently reported it had developed a similar system for its supersonic F-105 fighter-bomber which copes with rain lashed at the windshield when taking off and landing at speeds from up to 150 to 200 miles an hour.—V. 188, p. 1522.

**Rhodesian Selection Trust Ltd.—Earnings of Subs.—**

The company's operating subsidiaries reported the following earnings:

Fiscal Year Ended June 30—	1958	1957
Mufufura Copper Mines Ltd.		
(63.98% owned by RST)		
Net profit after taxes	\$2,720,033	\$6,091,912
	(appr. eq. \$7,616,092)	\$17,057,353)
Chibuluna Mines Ltd.		
(64.29% owned by RST)		
Net profit	\$1,151,473	\$1,396,265
	(appr. eq. \$3,224,124)	\$3,909,542)

No provision for taxation had to be made by Chibuluna because accumulated allowances for capital redemption exceeded the profits for the fiscal year.—V. 186, p. 116.

**(R. J.) Reynolds Tobacco Co.—Elects New Officers—**

H. N. Hardy, a Vice-President and director of this company, on Oct. 15 was elected Chairman of the Executive Committee of the board of directors, succeeding E. A. Darr, whose death occurred earlier in the month.

S. B. Hanes, Jr., Superintendent of leaf buying and a director, was elected a Vice-President.

F. G. Carter, Sales Manager, was elected a member of the board of directors to fill the vacancy created by Mr. Darr's death, and also was elected a Vice-President.—V. 188, p. 1437.

**River Brand Rice Mills, Inc.—Earnings Higher—**

Consolidated net income after taxes, for the fiscal year ended July 31, 1958, was \$555,101, or \$1.58 per common share on net sales of \$34,079,638.

This compares to net sales of \$30,822,929 and net income after taxes of \$481,414, or \$1.37 per common share recorded for the preceding fiscal year.

Pre-tax earnings for the year ended July 31, 1958, were \$1,149,121 compared with \$1,082,358 for the previous year.—V. 187, p. 1546.

**(I.) Rokeach & Sons—Adds New Products—Merger—**

This company is launching new foods to widen appeal to the non-Jewish market, Benjamin Wheeler, President, said on Oct. 13.

It also seeks a broader base of operations by a contemplated merger with Sif Skin Products, a girdle manufacturing company. The merger comes up for ratification by the stockholders in November, he added.

A consumer panel is now initiating, "testing and tasting" new products for the company. Fish in Aspic and Fish Bits are two recently introduced foods.

Still the oldest and largest manufacturer of kosher foods, it will soon launch its 100th product, says Mr. Wheeler.

Today most of the company's products are manufactured at a 100,000 square feet plant at Farmingdale, N. J., and the recently introduced frozen foods are produced in Harris, N. Y.

The company's recent decision to expand links the girdle-producing company of Sif Skin, with its sales stride in four years from \$400,000 a year to \$4,000,000 and latest earnings showing a profit of \$500,000 after taxes, with the established status of Rokeach.

Sif Skin manufactures seamless girdles and holds a number of world-wide patents which it licenses to countries abroad—Gossard, in London and West Germany, Aux Galeries, in France, among them. Sif Skin receives royalties based on sales. Sif Skin has been managed in these four years by Equisite Form Brassiere, Inc.—V. 188, p. 752.

**Rose's 5-10 & 25-Cent Stores Inc.—Sept. Sales Up—**

Period End. Sept. 30—	1958—Month	1957	1958—9 Mos.	1957
Sales	\$2,781,130	\$2,312,526	\$19,331,813	\$19,504,789

—V. 188, p. 1198.

**R T & E Corp., Waukesha, Wis.—Stock Sold—**

Mention was made in our issue of Oct. 13 of the public offering by Loewi & Co., Inc., Milwaukee, Wis., of 40,740 shares of common stock (par \$1) at \$15 per share. It was quickly completed. Further details follow:

**PROCEEDS—**The shares offered were outstanding shares owned by selling stockholders. No part of the proceeds of sale will be received by R T & E Corp.

**BUSINESS—**Corporation is engaged principally in the manufacture and sale of electric distribution transformers for use by electric power companies.

The predecessor of the corporation, Rural Transformer & Equipment Co., was incorporated in Illinois, in 1947. The corporate name was changed to R T & E Co. in 1952 and the state of incorporation was changed to Wisconsin in 1955, when the present name R T & E Corp., was adopted.

The executive office of the corporation is at 1900 E. North St., Waukesha, Wis., and its manufacturing plants are in Waukesha, Wis., and Tigard, Ore., a suburb of Portland, Ore.

**CAPITALIZATION AS OF AUG. 31, 1958**

	Authorized	Outstanding
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5½% note, payable \$9,375 quarterly to March 1, 1968 and \$109,375 on June 1, 1968
 \$475,000 | \$468,750 |

Short term notes to banks
 750,000 | 350,000 |

Common stock (\$1 par value)
 300,000 shs. | 293,442 shs. |

—V. 188, p. 1522.

**Ryan Aeronautical Co.—Awarded Electronics Contract**

A contract for more than \$20,000,000 to produce automatic radar navigation equipment for Navy aircraft has been awarded this company, the Navy announced on Oct. 15.

The order, largest ever received by Ryan's Electronics Division, gave impetus to a nationwide recruiting campaign for engineers and technicians in a projected doubling of the Division's facilities by Jan. 1. The contract calls for production extending into 1960.

Adaptable to all Naval aircraft, the self-contained navigation equipment will initially be used in the Navy's giant Lockheed Neptune and Martin Marlin patrol planes, carried-based Douglas Sky Warriors and three Grumman aircraft types.—V. 188, p. 1274.

**St. Regis Paper Co. (& Subs.)—Sales and Earnings—**

Nine Months Ended Sept. 30—	1958	1957
Net sales	261,144,380	267,501,033
Costs and expenses	235,948,436	237,497,474
Provision for taxes on income	12,463,203	15,219,959

Net income
 12,732,541 | 14,683,600 |

Common shares outstanding
 8,158,105 | 8,157,035 |

Earnings per common share
 \$1.52 | \$1.75 |

Third quarter earnings for this year were equal to 60¢ a share on the common against 50¢ a share in the same quarter of last year. The company reported income equal to 41¢ a share in the first quarter of 1958, and 51¢ in the second quarter.—V. 188, p. 1437.

**Sanborn Co.—Common Stock Offered—**

The first public distribution of common shares of this company was made with the offering Oct. 15 by Paine, Webber, Jackson & Curtis and associates of 100 (\$1 par) shares at \$16 per share.

**PROCEEDS—**The net proceeds from the sale of the 100,000 shares will be used in part to retire \$710,000 of debt and bank loans. The remainder will be added to the general funds of the company.

**EXCHANGE OFFER—**Coincident with this sale the company is offering to the holders of the outstanding 9,265 shares of 6% preferred stock of \$25 par value two shares of common stock in exchange for each share of preferred. A total of 18,530 shares of common stock will be so issued if all of the preferred shares are surrendered for exchange.

**BUSINESS—**The company is a manufacturer of electronic measurement and recording instruments of precision for medical and industrial applications. Since the company was formed in 1917 by the late Frank B. Sanborn all of the common stock has been owned solely by officers and employees.

The company is one of the leading manufacturers of medical diagnostic apparatus. Its medical products consist principally of electrocardiographs, multi-channel recording systems for biophysical research and metabolism testers. Other products include ophthalmographic, multi-channel recording systems and various preamplifiers for a wide variety of industrial uses.

**EARNINGS—**For the six months ended June 30, 1958 the company reported net sales of \$6,607,062 and balance of net income available for common stock of \$284,390, equal to 89 cents per share on the common stock. This compared with sales of \$6,388,344 and balance of \$250,392 or \$1.14 per share in the six months ended June 30, 1957. In the 1957 calendar year sales were \$12,388,594 and balance for common stock \$583,843 or \$1.88 per share.

**DIVIDENDS—**Directors have declared a 20 cent dividend payable Jan. 15, 1959 to stockholders of record Dec. 31, 1958.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
--	------------	-------------

Employees' common stock (\$1 par)
 500,000 shs. | 324,624 shs. |

Common stock (\$1 par)
 700,000 shs. | \*118,530 shs. |

\*Including 18,530 shares common stock, \$1 par value, issued in exchange.

(Continued on page 49)

# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Allied Mills, Inc. (quar.)	50c	11-10	10-24
Aluminum, Ltd. (quar.)	117 1/2c	12-5	11-5
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	125c	12-1	11-7
4 1/2% 2nd preferred (quar.)	150c	11-30	11-7
American Airlines, Inc., common (quar.)	25c	12-1	11-15
3 1/2% convertible preferred (quar.)	87 1/2c	12-1	11-15
American Encaustic Tilling			
Common payment omitted at this time.			
American Ice Co., 6% pfd. (accum.)	\$3	12-5	11-6
American Sealing Co. (quar.)	30c	12-5	11-14
Extra	30c	12-5	11-14
Animal Trap Co. of America, Inc.—			
Common (quar.)	20c	11-1	10-20
5% preferred (quar.)	62 1/2c	11-1	10-20
Arnold Altek Aluminum, common (quar.)	7 1/2c	11-15	11-1
35c convertible preferred (quar.)	8 1/2c	11-15	11-1
Atlantic Coast Line RR. (quar.)	50c	12-12	11-3
Atlantic Coast Line Co. of Conn. (quar.)	25c	12-12	11-3
Extra	50c	12-15	11-21
Atlantic Refining Co. (quar.)	12 1/2c	12-20	12-5
Atlas Sewing Centers (quar.)			
Bates & Innes—			
Class A payment omitted at this time.			
Bearings, Inc. (quar.)	5c	12-1	11-14
Beaux-Arts Apartments, \$3 pfd. (quar.)	75c	11-1	10-20
\$5 1st preferred (quar.)	\$1.50	11-1	10-20
Beech Aircraft (increased)	10c	10-31	10-15
Beneficial Corp. (quar.)	15c	12-1	11-14
Benquet Consolidated, Inc. (resumed)	\$1.25	10-20	10-10
Biddeford & Saco Water (quar.)	\$1.50	10-15	10-7
Boston Sav. Deposit & Trust Co. (quar.)	\$1	11-25	11-14
Breadwinne Raceway Association, Inc.			
British Petroleum Co., Ltd.—			
American dep. rets. ordinary	12c	10-23	9-13
British South Africa Co. Amer. shares	9c	10-20	9-16
Browning Ferris Machinery (quar.)	10c	10-15	10-1
California Pacific Title Insurance Co.—			
Common (quar.)	30c	11-1	10-24
Extra	30c	11-1	10-24
7% preferred (quar.)	43 1/2c	11-1	10-24
California Water Service, com. (quar.)	60c	11-14	10-31
4.40% pfd. series C (quar.)	27 1/2c	11-14	10-31
5.30% conv. pfd. series D (quar.)	33 1/2c	11-14	10-31
5.28% conv. pfd. series E (quar.)	33c	11-14	10-31
5.36% conv. pfd. series F (quar.)	33 1/2c	11-14	10-31
5.20% pfd. series G (quar.)	32 1/2c	11-14	10-31
5.20% pfd. series H (quar.)	32 1/2c	11-14	10-31
5.08% pfd. series I (quar.)	31 1/2c	11-14	10-31
5.50% pfd. series J (quar.)	34 1/2c	11-14	10-31
Canada Mailing, Ltd., common (quar.)	150c	12-15	11-14
4 1/2% preference (quar.)	\$29 1/2c	12-15	11-14
Canadian Investment Fund, Ltd.	19c	11-1	10-15
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	11-15	10-31
4 1/4% preferred (quar.)	\$1.00	11-15	10-31
Canafund, Ltd.	35c	10-31	9-30
Carrier Corp., common (quar.)	40c	12-1	11-14
4 1/2% preferred (quar.)	56 1/2c	11-29	11-14
4.80% preferred (quar.)	60c	11-29	11-14
Central Electric & Gas Co. (quar.)	25c	10-31	10-20
Cherry-Burrell Corp., common (quar.)	10c	10-31	10-25
4% preferred (quar.)	\$1	10-31	10-25
City Title Insurance (N. Y.) (quar.)	7 1/2c	10-24	10-15
Columbus & Southern Ohio Electric—			
4.25% preferred (quar.)	\$1.07	11-1	10-15
4.65% preferred (quar.)	\$1.17	11-1	10-15
6% preferred (quar.)	\$1.50	11-1	10-15
Conduits National Co., Ltd. (quar.)	11c	11-8	10-24
Consumers Water (Maine) (quar.)	30c	10-28	11-14
Continental Can, common (quar.)	45c	12-15	11-21
\$3.75 preferred (quar.)	93 1/2c	1-2-59	12-15
\$4.50 2nd preferred (quar.)	\$1.12 1/2	12-31	12-1
Continental Transportation Lines (quar.)	17 1/2c	11-1	10-17
Cott Beverage Corp.	10c	11-15	10-31
Crow's Nest Pass Coal Co. Ltd. (s-a)	\$30c	12-2	11-7
Cunard Steamship Co.—			
Interim payment on ordinary shares omitted at this time			
Daitch Crystal Dairies (quar.)	15c	11-10	10-27
Stock dividend	3%	12-8	10-27
Dallas Transit, common (quar.)	8 1/2c	11-1	10-21
7% preferred (quar.)	\$1.75	11-1	10-21
Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-6	12-10
Delaware RR. (s-a)	\$1	1-2	12-15
Devoe & Reynolds Co., Inc.—			
Class A (quar.)	50c	12-19	12-9
Class B (quar.)	25c	12-19	12-9
Diversified Trustee Shares—			
Series E	\$0.32676	10-15	9-30
Domestic Finance Group, Inc.	5c	10-15	10-1
Stock dividend	5%	10-15	10-1
Donald Ropes & Wire Cloth, Ltd.—			
80c preference B (quar.)	\$20c	11-1	10-15
Dorr-Oliver, Inc., common (quar.)	10c	12-1	11-14
\$2 preferred (quar.)	50c	12-1	11-14
Dover Industries, Ltd.	15c	12-1	11-15
Dravo Corp., common (quar.)	50c	10-15	11-5
\$2 preferred (quar.)	50c	1-2-59	12-19
Drug Fair-Community Drug Co.	7 1/2c	10-31	10-15
Dulany (J. H.) & Son, 6% pfd. A (quar.)	\$1.50	11-1	10-15
Dun & Bradstreet, Inc. (increased)	40c	12-10	11-26
Duro-Tess Corp., common	40c	1-5-59	10-27
5% preferred (quar.)	31 1/2c	12-15	11-28
Eastern New York Power (liquidating)	\$3.50	11-20	9-22
El Paso Natural Gas Co., common (quar.)	32 1/2c	12-10	11-28
6.40% preferred (quar.)	\$1.60	12-1	11-14
5.68% preferred (quar.)	\$1.42	12-1	11-14
5.65% preferred (quar.)	\$1.41 1/2	12-1	11-14
5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-14
5.50% preferred (quar.)	\$1.37 1/2	12-1	11-14
5.36% preferred (quar.)	\$1.34	12-1	11-14
\$3 preferred (quar.)	\$1.25	12-1	11-14
4 1/2% preferred (quar.)	\$1.06 1/2	12-1	11-14
4.10% preferred (quar.)	\$1.02 1/2	12-1	11-14
\$4.875 preferred (initial)	988 1/2	12-1	11-14
Electrographic Corp. (quar.)	25c	12-1	11-10
Elmira & Williamsport RR. pfd. (s-a)	\$1.62 1/2	1-2	12-19
Empire District Electric, common (quar.)	30c	12-15	12-1
5% preferred (quar.)	\$1.25	12-1	11-14
4 1/4% preferred (quar.)	\$1.18 1/2	12-1	11-14
Equity Corp., \$2 preferred (quar.)	50c	12-1	11-7
Erlanger Mills, common (quar.)	20c	11-28	11-13
4 1/2% prior preferred (quar.)	\$1.12 1/2	11-29	11-13
Federal Compress & Warehouse Co. (quar.)	30c	12-1	11-3
Federal-Mogul-Bower Bearing (quar.)	60c	12-10	11-21
Federal National Mortgage Association—			
Monthly	17c	11-17	10-31
Franklin Custodian Funds—			
Common Series	46c	10-29	10-10
Bond Series	11c	10-29	10-10
Preferred Series	11c	10-29	10-10
Utilities Series	38c	10-29	10-10
Income Series	14c	10-29	10-10

All payments are from capital gains.

Name of Company	Per Share	When Payable	Holders of Rec.
Fullon Industrial Securities Corp.—			
\$3.50 first preferred (quar.)	87 1/2c	11-1	10-15
Gar Wood Industries, 4 1/2% pfd. (accum.)	\$1.12 1/2	11-17	11-3
Gaumont-British Pictures	29c	10-21	9-16
General Bakeries, Ltd. (quar.)	17 1/2c	11-5	10-23
Giannini (G. M.) & Co.—			
5 1/2% convertible preferred (quar.)	27 1/2c	12-1	11-14
Gillette Co. (quar.)	50c	12-5	11-3
Extra	25c	12-5	11-3
Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15
Grand Union Co. (quar.)	20c	11-28	11-3
Great West. Coal Co., Ltd., class A (quar.)	\$12 1/2c	11-15	10-31
Class B (quar.)	\$12 1/2c	11-15	10-31
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1-59	12-15
Halliburton Oil Well Cementing Co. (quar.)	60c	12-19	12-3
Hammond Organ (quar.)	35c	12-10	11-25
Extra	25c	12-10	11-25
Hancock Oil Co., class A (quar.)	15c	11-28	11-7
Class B (quar.)	15c	11-28	11-7
Hartz (J. P.), Ltd., class A (quar.)	\$12 1/2c	11-1	10-20
Hela Mining Co. (quar.)	12 1/2c	12-19	11-20
Hormel (George A.) & Co., common (quar.)	62 1/2c	11-15	10-25
6% preferred A (quar.)	\$1.50	11-15	10-25
Hotel Barbizon, Inc. (special)	\$12	10-15	9-29
Household Finance Corp., common (quar.)	30c	1-15-59	12-31
Stock dividend	5%	12-4	11-21
3 1/4% preferred (quar.)	93 1/2c	1-15-59	12-31
4% preferred (quar.)	\$1	1-15-59	12-31
4.40% preferred (quar.)	\$1.10	1-15-59	12-31
Idaho Power Co., common (quar.)	40c	11-20	10-27
4% preferred (quar.)	\$1	11-1	10-15
Institutional Shares, Ltd.—			
Institutional Foundation Fund—			
(10 cents from investment income plus 12 cents from securities profits)	22c	11-28	11-3
International Harvester Co., com. (quar.)	50c	1-15-59	12-15
7% preferred (quar.)	\$1.75	12-1	11-5
Interprovincial Building Credits, Ltd.	\$17 1/2c	12-1	11-14
Investors Mutual of Canada, Ltd.	19c	11-14	10-11
Investors Trust (Rhode Island)	\$2.50	11-1	10-21
Jewel Tea Co., common (quar.)	50c	11-28	11-14
3 1/4% preferred (quar.)	93 1/2c	2-2-59	1-19
Keystone Custodian Funds—			
Keystone Income Fund series K-1 (quarterly from net investment income)	12c	2-15-59	10-31
Keystone Income Common Stock Fund Series S-2 (22c semi-annual from net investment income plus a special distribution of 28c from net realized profits)	50c	11-15	10-31
Knickerbocker Fund—			
(0.037 from income and 0.163 from capital gains)	20c	11-20	10-31
Kresge (S. S.) Co. (quar.)	40c	12-11	11-18
L'Aiglon Apparel (quar.)	10c	11-10	10-24
La Crosse Telephone (quar.)	20c	10-31	10-20
Lexington Trust Fund—			
(Quarterly of 13 cents from net investment income plus 28 cents from net realized security profits)	41c	11-17	10-31
Liggett & Myers Tobacco (quar.)	\$1	12-1	11-14
Lincoln Printing Co., \$3.50 preferred (quar.)	87 1/2c	11-1	10-23
(No action taken on common payment at this time)			
Lorain Telephone (quar.)	35c	11-1	10-8
Louisiana State-Rice Milling, 7% pfd. (s-a)	\$3.50	11-3	10-24
Louisville & Nashville RR. (quar.)	\$1.25	12-12	11-3
M. R. A. Holdings Ltd.—			
5% participating preferred (quar.)	\$31 1/2c	11-1	10-15
Maceo Corp., common (quar.)	15c	10-31	10-21
\$2.50 preferred (quar.)	62 1/2c	12-30	12-15
Mahon (R. C.) Company (quar.)	30c	11-10	11-28
Macleod's, Ltd., 6% A preferred (quar.)	130c	11-15	10-31
6% participating preferred (quar.)	130c	11-15	10-31
Managed Funds, Inc.—			
Metal Shares (2c from investment income plus 7c from capital gains)	9c	11-10	10-23
Petroleum Shares (2c from investment income plus 6c from capital gains)	8c	11-10	10-23
Special Investment Shares	5c	11-10	10-22
May Department Stores, common (quar.)	55c	12-1	11-14
\$3.75 preferred "series 1945" (quar.)	93 1/2c	12-1	11-14
\$3.75 preferred "series 1947" (quar.)	93 1/2c	12-1	11-14
\$3.40 preferred (quar.)	85c	12-1	11-14
McCord Corp. (quar.)	50c	11-28	11-14
Metropolitan Edison Co.—			
3.85% preferred (quar.)	96 1/2c	1-1-59	12-3
3.80% preferred (quar.)	95c	1-1-59	12-3
3.9% preferred (quar.)	97 1/2c	1-1-59	12-3
4.35% preferred (quar.)	\$1.08 1/2	1-1-59	12-3
4.45% preferred (quar.)	\$1.11 1/2	1-1-59	12-3
Mexican Light & Power, Ltd.	125c	11-1	10-23
Miami Window Corp. (quar.)	5c	10-15	10-6
Monumental Life Insurance Co. (quar.)	30c	10-31	10-24
Moore-Handley Hardware Co., common	10c	11-1	10-15
Extra	5c	11-1	10-15
5% preferred (quar.)	\$1.25	12-1	11-15
Morrell (John) & Co. (resumed)	15c	10-31	10-24
Mutual Investment Fund, Inc. (quarterly of 7c from net investment income plus 21c from realized security profits)	28c	11-15	11-1
Payable in stock or cash			
National Acme Co. (quar.)	50c	11-21	11-5
National Aeronautical Corp. (quar.)	60c	10-31	10-21
National Securities & Research—			
Stock Series (from net investment inc.)	9c	11-15	10-31
Preferred Series (from net investment inc.)	11c	11-15	10-31
Nease Chemical Co. (quar.)	10c	11-15	11-1
New Process Co.	\$1	11-1	10-21
Northern Central Ry. (s-a)	\$2	1-15-59	12-31
Northwestern Utilities, Ltd., 5% pfd. (s-a)	125c	10-31	10-24
Nunn-Bush Shoe Co. (quar.)	20c	10-30	10-10
Ohio Leather Co. (quar.)	25c	10-31	10-17

Name of Company	Per. Shares	When Payable	Holders of Secs.	Name of Company	Per. Shares	When Payable	Holders of Secs.	Name of Company	Per. Shares	When Payable	Holders of Secs.
American Gas Co. (quar.)	50c	11-15	10-24	California Oregon Power, common (quar.)	40c	10-20	9-30	Davenport Water Co., 5% pfd. (quar.)	\$1.25	11-1	10-10
American Cement Corp.—	37½c	11-1	10-10	California Packing Corp. (quar.)	50c	11-15	10-24	Daystrom, Inc. (quar.)	30c	11-1	10-27
\$1.50 preferred (quar.)	48c	10-27	10-17	California Portland Cement (quar.)	50c	10-20	10-14	Deaton Rubber Co., common (quar.)	35c	10-24	10-10
American Distilling Co. (quar.)	50c	11-15	10-17	California Water & Telephone, com. (quar.)	30c	11-1	10-10	Class A (quar.)	50c	10-24	10-10
American Furniture (quar.)	48c	11-15	10-17	\$1 preferred (quar.)	25c	11-1	10-10	Dennison Mfg. "A" common (quar.)	40c	12-3	11-3
American Home Products Corp. (monthly)	25c	11-1	10-14	\$1.20 preferred (quar.)	30c	11-1	10-10	"Voting common (quar.)	40c	12-3	11-3
American Independent Reinsurance—				\$1.32 preferred (quar.)	33c	11-1	10-10	\$8 debenture stock	\$2	12-3	11-3
Stock dividend	5%	10-31	10-15	\$1.25 preferred (quar.)	31½c	11-1	10-10	Denver Tramway Corp.—			
American Insurance Co. (Newark, N. J.)—				Camco, Inc. (annual)	10c	11-15	10-15	\$2.50 to \$3.50 preferred (quar.)	62½c	12-15	12-8
Quarterly	32½c	12-1	11-10	Camden Fire Insurance Assn. (s-a)	60c	11-1	10-10	Denver Union Stockyards (quar.)	41c	12-1	11-15
American Investors Trust, Inc.—				Campbell Red Lake Mines, Ltd. (quar.)	17½c	10-28	9-26	Detroit & Canada Tunnel (quar.)	25c	10-20	10-10
(Initial Interim)	5c	10-31	10-17	Campbell Soup Co. (quar.)	370c	10-31	10-15	De Vilbiss Company (quar.)	25c	10-20	10-10
American-Marietta Co., common (quar.)	25c	11-1	10-20	Canada & Dominion Sugar Ltd. (quar.)	300c	12-1	11-10	Dean Phipps Stores, Inc., 5½% pfd. (quar.)	14c	11-1	10-17
5% preferred (quar.)	\$1.25	11-1	10-20	Canada Follz, Ltd., common (quar.)	115c	11-15	10-31	Delaware Power & Light (quar.)	50c	10-31	10-10
American Metal Climax				6% participating class A	115c	11-15	10-31	Di Giorgio Fruit Corp., class A (quar.)	25c	11-15	10-10
4½% preferred (quar.)	\$1.12½	12-1	11-21	\$1.50 participating class A (s-a)	187½c	4-1-59	3-6	Class B (quar.)	25c	11-15	10-10
American Monorail Co.—				Class B (s-a)	187½c	4-1-59	3-6	Diamond Gardner Corp., com. (reduced)	30c	11-1	10-6
\$1.20 conv. pfd. (1956 series) (quar.)	30c	10-31	10-13	Canadian-Arena Co.—	142	10-31	10-1	\$1.50 preferred (quar.)	37½c	11-1	10-6
American Mutual Fund—				Canadian Bronze, Ltd., common (quar.)	450c	11-1	10-10	Discount Corp. (N. Y.) (increased)	\$12	10-29	10-15
(6c from net inv. income and 26c from realized capital gains. Payable in cash or stock at holders option)	32c	10-29	10-1	5% preference (quar.)	\$12.25	11-1	10-10	Distillers, Ltd., ordinary (final)	10d	10-28	9-28
American Natural Gas, common (quar.)	65c	11-1	10-15	Canadian Dredge & Dock Ltd. (incr. s-a)	165c	11-1	10-10	(Equal to approximately \$0.117 per share)			
6% preferred (quar.)	37½c	11-1	10-15	Canadian Industries, Ltd., common (quar.)	110c	10-31	9-30	Dividend Shares, Inc. (fiscal year-end distribution of 2½% from net investment inc. plus \$3c from net securities profits)	10½c	10-27	10-3
American Neptune Ltd. (s-a)	12c	11-10	10-31	Canadian Oil Cos. Ltd. (quar.)	120c	11-15	10-15	Dodge Houses, new com. (initial quar.)	25c	12-1	11-14
Minerada Petroleum Corp. (quar.)	50c	10-31	10-15	Carolina, Cincinnati & Ohio Ry.—				Dodge Manufacturing Corp., common (quar.)	37½c	11-14	10-31
5% non-conv. preferred (quar.)	\$1.25	12-19	12-30	Guaranteed (quar.)	\$1.25	10-20	10-10	\$1.50 preferred (quar.)	39c	1-2-59	12-18
American Smelting & Refining—				Carolina Power & Light Co., com. (quar.)	33c	11-1	10-10	Dome Mines, Ltd. (quar.)	117½c	10-30	9-30
7% preferred (quar.)	\$1.75	10-31	10-3	Carwin Company	5c	11-1	10-15	Dominguez Oil Fields (monthly)	25c	10-31	10-17
American Thermos Products Co. (quar.)	30c	11-1	10-20	Case (J. I.) Co., 6½% preferred (quar.)	11½c	1-2-59	12-12	Monthly	25c	11-28	11-14
American Viscose Corp.—				7% preferred (quar.)	\$1.75	1-2-59	12-12	Monthly	25c	13-15	12-1
25c	11-1	10-15		Castrol Asbestos, Ltd.	110c	10-20	10-3	Monthly	25c	2-30-59	1-10
Amphenol Electronics (quar.)	30c	10-31	10-15	Castrol-Petroleum Mills, Ltd.	115c	12-30	11-28	Domination Bridge, Ltd. (quar.)	120c	11-25	10-31
Anchor Post Products (quar.)	\$2.80	12-24	12-5	Caterpillar Tractor, common (quar.)	80c	11-10	10-20	Domination Electrohome Industries, Ltd.	125c	11-17	10-31
\$2.80 preferred (quar.)	29c	12-24	12-5	4.20% preferred (quar.)	\$1.05	11-10	10-30	Domination Engineering Works, Ltd. (s-a)	350c	11-14	10-31
Anderson Clayton & Co. (quar.)	50c	10-30	10-16	Cavalier Apartments Corp.	\$1	10-22	10-14	Domination Fabrics, Ltd., common (quar.)	11½c	11-1	10-15
Anderson Electric Corp. (quar.)	15c	11-15	11-1	Celotex Corp., common (quar.)	50c	10-31	10-8	2nd convertible preferred (quar.)	137½c	11-1	10-15
Class B	2½c	11-15	11-1	5% preferred (quar.)	25c	10-31	10-8	Extra	760c	11-13	10-24
Anglo-Canadian Telephone Co.—				Central Canada Investments, Ltd.—				Dominion Oilcloth & Linoleum Co., Ltd.—			
Class A (quar.)	130c	12-1	11-10	5% preference (s-a)	\$2.50	1-2	12-19	Quarterly	150c	10-31	10-9
4½% preferred (quar.)	150½c	11-1	10-10	Central Coal & Coke (s-a)	50c	11-3	10-15	Extra	110c	10-31	10-9
Anheuser-Busch Inc. (quar.)	30c	12-9	11-12	Central of Georgia Ry., 5% preferred (quar.)	\$1.25	12-20	12-10	Dominion Tar & Chemical, Ltd., com. (quar.)	\$12½c	11-1	10-1
Anthel-Imperial, Ltd.—				Central Hudson Gas & Electric Corp.—				Dominion Steel & Coal, Ltd. (quar.)	125c	10-28	9-30
\$5.25 preferred (1955 series) (quar.)	\$1.31½	1-1-59	12-29	Quarterly	20c	11-1	10-10	Donnacona Paper Co. Ltd., common	250c	10-31	9-30
Avall Brand, Inc., \$2.50 pfd. (quar.)	62½c	10-31	10-15	Central-Illinois Securities Corp.—				Douglough Oil Co. of California—			
Appalachian Power Co., 4½% pfd. (quar.)	\$1.12½	11-1	10-9	\$1.50 convertible preference (quar.)	37½c	11-1	10-22	5½% preferred (quar.)	34½c	12-1	11-20
4.95% preferred (series with sf) (quar.)	\$1.12½	11-1	10-8	Central Louisiana Electric, com. (increased)	45c	11-15	10-31	Dow Brewery, Ltd., 7% preference (quar.)	\$43½c	10-31	10-15
Argus Corp., Ltd., common (quar.)	120c	12-1	10-31	Central Power & Light Co.	\$1.12½	12-1	11-15	Dreyfus Fund (5c from income plus 10c from capital gains)	15c	10-30	10-17
\$2.40 2nd pref. A (quar.)	160c	11-1	10-15	4½% preferred (quar.)	\$1	11-1	10-15	du Pont Co. of Canada (1956) Ltd.—			
\$2.50 pref. shares series B (quar.)	162½c	11-1	10-15	4.20% preferred (quar.)	35c	11-1	10-15	Common	110c	10-31	10-2
Aro Equipment Corp., 4½% pfd. (quar.)	56½c	12-1	11-17	Central Public Utility Corp. (quar.)	20c	11-1	10-8	du Pont (E. I.) de Nemours Co.—			
Artisan Water 7% pfd. (quar.)	43½c	11-1	10-1	Central & South West Corp. (quar.)	42½c	11-23	10-31	\$4.50 preferred (quar.)	\$1.12½	10-25	10-10
Associated Truck Lines, class A (quar.)	17½c	11-17	10-31	Century Food-Markets Co., 5% pfd. (quar.)	62½c	11-1	10-15	\$3.50 preferred (quar.)	\$7½c	10-25	10-10
Athens Topoka & Santa Fe Ry. Co. (quar.)	30c	12-8	10-31	Chain Belt Co. (extra)	\$1	10-25	10-8	Dupuis Freres, Ltd., class A (quar.)	113c	11-15	10-31
Atlantic City Electric				Champlin Oil & Refining Co. (quar.)	25c	11-1	10-10	4.80% preferred (quar.)	130c	11-15	10-31
4% preferred (quar.)	\$1	11-1	10-9	Chase Manhattan Bank (N. Y.) (quar.)	60c	11-14	10-15	Ducommun Metals & Supply (quar.)	25c	11-3	10-13
4.75% preferred (quar.)	\$1.18½	11-1	10-9	Chemical Enterprises (initial)	10c	12-15	11-14	East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	12-16	11-29
4.10% preferred (quar.)	\$1.02½	11-1	10-9	Chemical Products (stock dividend)	5c	11-17	10-17	Eastern Industries Inc., com. (quar.)	10c	11-1	10-6
4.35% preferred (quar.)	\$1.08½	11-1	10-9	Chesapeake Corp. of Virginia (quar.)	30c	11-15	11-5	70c conv. preferred (quar.)	17½c	11-1	10-6
Atlantic Coast Line RR., 5% pfd. (s-a)	\$2.50	11-10	10-24	Chesapeake & Ohio Ry.—				Eastern States Corp. (Md.)—			
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	11-1	10-4	3½% preferred (quar.)	87½c	11-1	10-7	\$7 preferred A (accum.)	\$1.75	11-1	10-3
6½% preferred (s-a)	75c	12-1	11-15	Chicago Great Western Ry.—				\$6 preferred B (accum.)	\$1.50	11-1	10-3
Atlas Corp., common (stock dividend)	5%	11-1	9-18	Stock dividend	2½c	1-6-59	12-15	Easy Washing Machine, Ltd. (quar.)	35c	10-24	10-17
5% preferred (quar.)	25c	12-15	11-26	Chicago Milwaukee St. Paul & Pacific RR.—				Extra	25c	10-24	10-17
Atlas Steels, Ltd. (quar.)	125c	11-1	10-3	Common (quar.)	37½c	10-23	10-3	Eddy Paper Co., Ltd., common (quar.)	137½c	12-15	11-15
Atomic Development Mutual Fund	3c	11-3	10-6	Series A preferred (quar.)	\$1.25	11-26	11-7	Class A (quar.)	125c	12-15	11-15
Austin Nichols & Co., Inc.—				Cincinnati Gas & Electric (quar.)	37½c	11-14	10-15	Ekco Products, common (quar.)	50c	11-1	10-15
\$1.20 conv. pref. (quar.)	30c	11-1	10-20	City Stores Co., common (quar.)	35c	11-1	10-17	5% preferred (quar.)	\$1.12½	11-1	10-15
Automobile Baking Corp., com. (quar.)	17½c	10-30	10-15	4½% preferred (quar.)	\$1.06½	11-1	10-17	Elastic Stop Nut Corp. of America (quar.)	25c	11-1	10-15
Class A (quar.)	17½c	10-30	10-15	Olefield & Mahoning Ry. (s-a)	\$1.50	1-1-59	12-19	Enhart Mfg. Co. (quar.)	40c	11-14	10-15
6% conv. pfd. A (quar.)	15c	10-30	10-15	Cleveland, Cincinnati, Chicago & St. Louis Ry. (quar.)	\$1.25	10-31	10-21	Empire Millwork Corp. (stock dividend)	1½c	10-31	10-15
6% preferred B (quar.)	15c	10-30	10-15	Cleveland Electric Illuminating—				Employers' Group Associates (quar.)	60c	10-30	10-16
\$1.50 preferred (quar.)	37½c	10-30	10-15	Common (quar.)	40c	11-15	10-20	Enamel & Heating Products, Ltd.—			
Avco Manufacturing common (quar.)	10c	11-20	10-31	\$4.50 preferred (quar.)	\$1.12½	1-1-59	12-5	Class A (quar.)	110c	10-31	9-30
\$2.25 conv. pfd. (quar.)	56½c	11-1	10-15	Cleveland & Pittsburgh RR.—				Equitable Credit Corp., 60c pfd. (quar.)	15c	11-1	10-15
Axe Houghton Fund "B"—				4% special betterman (quar.)	50c	12-1	11-10	Equity Oil Co. (s-a)	20c	10-20	9-26
(Quarterly, 29c from capital gains and 6c from net investment income)	35c	10-24	9-26	Cleveland Securities (quar.)	\$7½c	12-1	11-10	Erie Railroad, \$5 preferred (quar.)	\$1.25	12-1	11-7
Ayres (L. S.) & Co., com. (quar.)	30c	10-31	10-15	Cleveland Worsted Mills (liquidating)	\$1.25	10-31	10-8	Erie Forge & Steel Corp., common (quar.)	10c	11-10	10-20
4½% pfd. series of 1947 (quar.)	\$1.12½	10-31	10-15	Coca-Cola Bottling (St. Louis) (quar.)	15c	10-20	10-10	6½ 1st preferred (quar.)	15c	10-31	10-20
Babbitt (B. T.), Inc., common (resumed)	10c	12-1	11-10	Cochrane-Dunlop Hardware, class A (quar.)	120c	11-15	10-31	5% 2nd preferred (quar.)	62½c	10-31	10-20
Baldwin-Lima-Hamilton Corp. (quar.)	15c	10-31	10-10	Coghlin (B. J.), Ltd. (quar.)	125c	10-31	10-15	Erie & Pittsburgh RR., gtd. (quar.)	\$7½c	12-10	11-28
Baldwin Piano, 6% preferred (quar.)	\$1.50	1-15-59	12-31	Colgate-Palmolive Co., common (quar.)	75c	11-15	10-22	Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	11-1	10-18
Baldwin Rubber Co. (quar.)	25c	10-27	10-17	3½% preferred (quar.)	87½c	12-31	12-11	Fall River Gas (quar.)	37½c	11-15	11-1
Baltimore Paint & Chemicals (initial quar.)	5c	11-18	11-3	Colonial Finance Co.—				Falstaff Brewing Corp. (quar.)	25c	10-27	10-10
Bangor Hydro Electric, common (quar.)	47½c	10-20	10-1	5% preferred (1947 series) (quar.)	\$1.25	11-1	10-20	Farmers Bros. Co. (quar.)	6c	11-3	10-15
Basic Products Corp., common (increased)	30c	10-31	10-18	5% preferred (1956 series) (quar.)	\$1.25	11-1	10-20	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15
Extra	5c	10-31	10-15	Colonia Fund (from investment income)	10c	10-30	10-15	Quarterly	\$3	4-1-59	3-14
4½% conv. preferred A (quar.)	28½c	10-31	10-15	Colorado Credit Life (quar.)	13c	10-20	9-30	Fate-Root-Heath (quar.)	20c	11-1	10-15
Bastian-Morley Co., Inc., 5½% pfd. (quar.)	\$1.37½	11-15	11-5	Colorado Insurance Co. (quar.)	1c	10-20					

Name of Company	Per Share	When Payable	Holder of Rec	Name of Company	Per Share	When Payable	Holder of Rec	Name of Company	Per Share	When Payable	Holder of Rec
General Dynamics Corp. (quar.)	50c	11-10	10-10	International Holdings Ltd	140c	10-31	10-10	Mission Corp. (increased)	\$1.25	10-21	9-26
General Electric Co. (quar.)	50c	10-25	9-19	Investors Trust (Rhode Island)				Mississippi Glass (quar.)	50c	12-15	12-1
General Industrial Enterprises	25c	10-31	10-17	\$2.50 preferred (quar.)	37 1/2c	11-1	10-26	Mississippi Power & Light Co.			
General Instrument Corp.	15c	12-15	11-14	Extra	25c	11-1	10-20	4.30% preferred (quar.)	\$1.09	11-1	10-15
General Mills, Inc. (quar.)	75c	11-1	10-10	Iowa-Illinois Gas & Electric, common (quar.)	45c	12-1	10-31	4.30% preferred (quar.)	\$1.14	11-1	10-15
General Motors Corp.				\$4.26 preferred (quar.)	\$1.09	11-1	10-15	Mississippi Valley Public Service			
\$3.75 preferred (quar.)	93 3/4c	11-1	10-8	\$2.22 preferred (quar.)	\$1.06	11-1	10-15	Common (quar.)	35c	11-1	10-15
\$5 preferred (quar.)	\$1.25	11-1	10-8	Ironite, Inc., 50c convertible pd. (quar.)	13 3/4c	10-31	10-20	5% preferred (quar.)	\$1.25	11-1	10-15
General Public Utilities Corp. (increased)	53c	11-1	10-1	Jack & Heintz (quar.)	20c	11-1	10-15	Mitchell (Robert), Ltd.			
General Shoe Corp. common (quar.)	37 1/2c	10-31	10-17	Jantzen, Inc. (quar.)	20c	11-1	10-15	81 participating class A (accumulative)	\$25c	12-15	11-14
\$3.50 preferred A (quar.)	87 1/2c	10-31	10-17	Stock dividend	4 1/2	11-1	10-15	Mobile & Birmingham RR., 4% pd. (s-a)	\$2	1-2-59	12-1
General Steel Wares, Ltd., com. (quar.)	110c	11-15	10-17	Jefferson Lake Sulphur Co.				Molson's Brewery, Ltd.			
5% preferred (quar.)	\$1.25	11-1	10-3	Stock dividend	1 1/2	12-10	11-7	New 80c noncum. partic. class A (initial)	\$22 1/2c	12-19	10-15
General Telephone Co. of California				Jersey Central Power & Light				New class B (initial)	\$22 1/2c	12-19	10-15
4 1/2% preferred "1936 series" (quar.)	22 1/2c	11-1	10-8	4% preferred (quar.)	\$1	11-1	10-10	Molybdenum Corp. of Amer. (stock dividend)	1%	11-5	10-15
General Telephone Co. of Florida				Jewel Tea Co., 3 1/4% preferred (quar.)	93 3/4c	11-1	10-17	Monongahela Power Co.			
\$1 preferred (quar.)	25c	11-15	10-24	Joy Manufacturing (quar.)	50c	10-29	10-15	4.40% preferred (quar.)	\$1.10	11-1	10-15
\$1.30 preferred (quar.)	32 1/2c	11-15	10-24	Kalamazoo Vegetable Parchment Co. (quar.)	35c	12-10	11-24	4.0% preferred B (quar.)	\$1.20	11-1	10-15
\$1.32 preferred (quar.)	33c	11-15	10-24	Special	10c	12-10	11-24	4.50% preferred C (quar.)	\$1.12 1/2	11-1	10-15
\$2.20 preferred (quar.)	55c	11-1	10-10	Kansas City Power & Light				4.20% preferred B (quar.)	50c	10-27	10-6
5.00% preferred (quar.)	28c	11-1	10-10	3.80% preferred (quar.)	95c	12-1	11-14	Montana Power Co. common (quar.)	\$1.05	11-1	10-10
5 1/2% preferred (quar.)	27 1/2c	11-1	10-10	4% preferred (quar.)	\$1	12-1	11-14	\$4.20 preferred (quar.)	\$1.05	11-1	10-10
General Telephone Co. of Indiana				4.20% preferred (quar.)	\$1.05	12-1	11-14	8% preferred (quar.)	\$1.50	11-1	10-10
\$2 preferred (quar.)	50c	11-1	10-15	4.35% preferred (quar.)	\$1.08 1/2	12-1	11-14	Moody's Investors Service			
\$2.50 preferred (quar.)	62 1/2c	11-1	10-15	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-14	\$3 participating preferred (quar.)	75c	11-14	10-31
General Telephone Co. of Kentucky				Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	1-2-59	12-15	Mount Royal Rice Mills, Ltd. (quar.)	\$20c	10-31	10-15
5% preferred (quar.)	62 1/2c	12-1	11-15	Kennametal, Inc. (quar.)	25c	11-20	11-5	Mount Clemens Metal Products			
5.16% preferred (initial quar.)	64 1/2c	11-1	10-15	Kennedy's, Inc., common (quar.)	22 1/2c	10-20	10-10	6% preferred (quar.)	6c	10-24	10-14
General Telephone Co. of the Northwest				Kentucky Stone, Inc., common (quar.)	25c	1-15-59	1-8	Mount Diablo Co. (quar.)	6c	11-29	11-14
4.80% preferred (quar.)	30c	11-1	10-15	Common (quar.)	25c	1-15-59	4-15	Extra	1c	11-29	11-14
General Waterworks Corp., com. (stock div.)				Common (quar.)	25c	1-15-59	4-15	Narda Microwave			
5% preferred (quar.)	\$1.25	11-1	10-20	5% preferred (s-a)	\$1.25	1-15-59	1-8	Stock dividend (one share of Narda Ultra			
5.10% preferred (quar.)	\$1.27 1/2	11-1	10-20	Klein (S.) Department Stores (quar.)	25c	11-10	10-29	sonics Corp. for each 50 shares held.			
Gilchrist Company (stock div.)				Kobacker Stores, Inc. (quar.)	20c	10-31	10-17	Narxansett Electric Co., 4 1/2% pd. (quar.)	56 1/4c	11-1	10-15
Gimbel Bros., Inc., common (quar.)	50c	10-25	10-10	Knudsen Creamery, 60c preferred (quar.)	15c	11-25	11-14	4.64% preferred (quar.)	58c	11-1	10-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-25	10-10	7% 2nd preferred (quar.)	\$1.75	11-1	10-15	National Airlines (stock dividend)	2 1/2	10-30	10-15
Gladding-Becker & Co. (quar.)	25c	10-24	10-8	Kuhman Electric Co., 5 1/2% pd. A (quar.)	13 3/4c	11-1	10-21	National Chemical & Mfg. (stock div.)	2%	11-1	10-15
Gleffelder (F. H.) Co., common (quar.)	50c	11-1	10-15	La Salle Extension University (quar.)	15c	1-9-59	12-26	National Electric Welding Machine (quar.)	25c	10-31	10-14
4 1/2% preferred (quar.)	56 1/4c	11-1	10-15	Lake of the Woods Milling, Ltd.				National Lead Co., 6% pd. B (quar.)	\$1.50	11-3	10-9
4 3/4% preferred (quar.)	0.5781 1/4	11-1	10-15	7% preferred (quar.)	\$1.75	12-1	11-3	National Theatres (quar.)	\$12 1/2c	10-30	10-16
4% preference (quar.)	150c	10-31	10-10	Lamaque Gold Mines, Ltd. (s-a)	\$10c	12-1	10-31	Neon Products Canada, Ltd.	\$15c	10-24	10-3
Good Humor Corp. (annual)	35c	11-15	11-4	Lambert (Alfred) Inc.				Neptune Meter Co., common (quar.)	35c	11-15	10-31
Goodman Manufacturing Co.	20c	11-1	10-1	Class A (quar.)	\$15c	12-31	12-15	\$2.40 preferred (quar.)	60c	11-15	10-31
Gorton's of Gloucester, Inc.	25c	12-15	12-1	Class B (quar.)	\$15c	12-31	12-15	New Dickenson Mines, Ltd.	35c	11-24	10-24
Government Employers Corp. (s-a)	35c	11-25	11-10	Laurentide Acceptance, Ltd.	15c	11-10	10-27	Extra	\$2 1/2c	11-24	10-24
Grace (W. R.) & Co.				Class A (quar.)	\$15c	10-31	10-15	New England Fund, Certificates	21c	11-1	10-17
6% preferred (quar.)	\$1.50	12-10	11-18	Class B (quar.)	\$15c	10-31	10-15	New England Lime Co. (extra)	30c	12-15	12-1
8% preferred A (quar.)	\$2	12-10	11-18	Class C (quar.)	\$15c	10-31	10-15	New York Merchandise Co.	10c	11-1	10-20
8% preferred B (quar.)	\$2	12-10	11-18	\$1.20 preferred (quar.)	\$30c	10-31	10-15	New York State Electric & Gas			
Grafton & Co., class A (quar.)	\$25c	12-15	11-25	5% preferred (quar.)	\$25c	10-31	10-15	Common (quar.)	50c	11-15	10-17
Great Southern Life Insurance (Houston)				Leeds & Northrup Co., common (quar.)	15c	10-25	10-10	3 1/2% preferred (quar.)	93 3/4c	1-1-59	12-5
Quarterly	40c	12-10	12-1	5% preferred A (quar.)	31 1/4c	10-25	10-10	4% preferred (quar.)	\$1.12 1/2	1-1-59	12-5
Green (H. L.) Co. (quar.)	50c	11-1	10-15	5% preferred B (quar.)	31 1/4c	10-25	10-10	\$4.50 preferred (quar.)	\$1.12 1/2	1-1-59	12-5
Griesedeck Co.				Lees (J.) & Sons, 3.35% preferred (quar.)	96 1/4c	11-3	10-15	New York Wire Cloth (quar.)	25c	11-1	10-15
5% convertible preferred (quar.)	37 1/2c	11-1	10-15	Lehigh Portland Cement Co. (quar.)	25c	12-1	10-27	Extra	30c	11-1	10-15
Growth Industry Shares	12c	10-31	10-15	Lerner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-20	Newberry (J. J.) Co., 3 3/4% preferred (quar.)	93 3/4c	11-1	10-15
Gulf Life Insurance Co. (quar.)	12 1/2c	11-1	10-15	Leslie Salt Co. (quar.)	40c	12-15	11-14	Niagara Share Corp. (Md.)			
Gulf Mobile & Ohio RR.				Lewis Brothers, Ltd. (quar.)	\$15c	10-31	9-30	(15c from current investment income and			
\$5 preferred (quar.)	\$1.25	12-15	11-28	Liberty Life Insurance (South Carolina)				20c from accum. undistributed capital			
\$5 preferred (quar.)	\$1.25	13-16-59	2-24	Quarterly	25c	12-31	12-15	gains	35c	12-15	11-28
Gulf Oil Corp. (quar.)	62 1/2c	12-2	10-10	Lincoln National Life Insurance (Fort				Norfolk & Western Ry.			
Stock dividend	4%	12-2	10-10	Wayne, Ind.) (extra)	40c	11-1	10-10	4% adjust. preferred (quar.)	25c	11-10	10-16
Gulf States Lumber & Industries (initial)	\$2.50	10-21	10-16	Lincoln Service Corp., (Washington, D. C.)				Nortex Oil & Gas Corp.			
Gypsum Lime & Alabastine of Canada, Ltd.				Common (quar.)	25c	12-12	11-25	\$1.20 convertible preferred (quar.)	30c	11-1	
Quarterly	\$30c	12-1	11-3	\$1.50 preferred (quar.)	37 1/2c	12-12	11-25	North American Coal Corp. (quar.)	15c	11-10	10-27
Hagan Chemicals & Controls, com. (quar.)	40c	10-21	10-7	Link-Belt Co. (quar.)	60c	12-1	11-3	North Star Oil, Ltd., class A (quar.)	\$15c	12-15	11-18
5.30% preferred (quar.)	66 1/4c	11-1	10-15	Lithium Corp. of America (stock div.)	4%	12-1	11-3	\$2.50 preferred 1936 series (quar.)	\$162 1/2c	1-2-59	12-3
Hagerstown Gas Co. (quar.)	17 1/2c	11-1	10-15	Little Miami RR. Special std. (quar.)	50c	12-10	11-17	Northern Engineering Works			
Halle Bros. Co., common (quar.)	25c	11-1	10-15	Special guaranteed (quar.)	50c	10-59	2-19	Increased quarterly			
Hamilton Cotton Co., Ltd.				Original capital (quar.)	\$1.10	12-10	11-17	Northern Illinois Corp., common (quar.)	20c	11-1	10-16
5% preferred (quar.)	\$1.25	11-17	11-5	Original capital (quar.)	\$1.10	10-59	2-19	\$1.50 convertible preferred (quar.)	37 1/2c	11-1	10-16
Hamilton Funds, Inc.				Loblaw Cos., Ltd., class A (quar.)	\$10c	12-1	11-5	Northern Illinois Gas, common (quar.)	22c	11-1	9-22
Series H-C 7 (from ordinary income)	3c	10-31	10-1	Class B (quar.)	\$10c	12-1	11-5	5% preferred (quar.)	\$3.25	11-1	9-22
Series H-D (from ordinary income)	3c	10-31	10-1	Loblaw Groceries Co., Ltd.				Northern Pacific Ry. (quar.)	50c	10-30	10-8
Hancock Oil Co., 5% preferred (s-a)	62 1/2c	10-31	10-10	Common (increased quar.)	54c	12-1	11-5	Northern Quebec Power, Ltd., com. (quar.)	\$40c	10-24	9-30
Harrison-Walker Refractories				1st preferred (quar.)	337 1/2c	12-1	11-5	Northern RR. of New Hampshire (quar.)	\$1.50	10-31	10-16
6% preferred (quar.)	\$1.50	10-20	10-6	2nd preferred (increased quar.)	154c	12-1	11-5	Common (quar.)	25c	10-20	9-30
Hart Schaffner & Marx (quar.)	75c	11-1	10-10	Local Finance Corp. (E. I.), common	25c	11-1	10-15	Northland Utilities, Ltd. (s-a)	\$22 1/2c	11-1	10-16
Hartford Electric Light Co., com. (quar.)	56 1/4c	11-1	10-10	\$5 preferred (quar.)	11 1/2c	11-1	10-15	Northwest Airlines, common (quar.)	20c	11-1	10-17
4 1/2% preferred (quar.)	56 1/4c	11-1	10-15	Long Island Lighting (quar.)	30c	11-1	10-10	4.60% preferred (quar.)	28 1/2c	11-1	10-17
Hef Corp. of America, 4 1/2% pd. (quar.)	15c	10-31	10-1	Lord Baltimore Hotel, 7% 2nd pd. (quar.)	\$1.75	11-1	10-23	Northwest Engineering Co., class A (quar.)	15c	11-1	10-10
Haydock Fund, Inc. (quar.)	20c	10-25	10-2	Louisiana Power & Light				Extra	25c	11-1	10-10
Hayes Industries, Inc. (quar.)	45c	10-31	10-10	4.96% preferred (quar.)	\$1.24	11-1	10-10	Class B (quar.)	25c	11-1	10-10
Hecht Company, common (quar.)	93 3/4c	10-31	10-10	4.16% preferred (quar.)	\$1.05	11-1	10-10	Extra	15c	11-1	10-10
3 1/4% preferred (quar.)	56 1/4c	11-1	10-28	4.44% preferred (quar.)	\$1.11	11-1	10-10	Northwestern Steel Wire Co.			
Heppenstall Co., 4 1/2% preferred (quar.)	56 1/4c	11-1	10-28	Lower St. Lawrence Power Co., Ltd.				Northwestern Utilities, Ltd., 4% pref. (quar.)	\$1	11-1	10-17
Hercules Gallon Products				4 1/2% preferred (quar.)	\$22 1/2c	11-1	10-15	Noyes (Charles) Co., 6% preferred (quar.)	22 1/2c	11-1	10-27
7% preferred class A (quar.)	35c	11-1	10-18	Lukens Steel Co. (reduced)	25c	11-14	10-31	Ogilvie Flour Mills, Ltd. (quar.)	25c	11-14	10-15
Hercules Powder, 5% preferred (quar.)	\$1.25	11-14	10-30	Lynchburg Gas Co. (quar.)	25c	10-25	10-15	Oklahoma Gas & Electric Co., com. (quar.)	47 1/2c	10-30	10-10
Higley Mfg. Co. (quar.)	15c										

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED STOCK

Range for Previous Year 1957		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES*					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Oct. 13	Tuesday Oct. 14	Wednesday Oct. 15	Thursday Oct. 16	Friday Oct. 17	Shares	
28 Oct 21	33 1/2 July 17	30 1/2 Jan 3	40 Jun 5	Abacus Fund.....1	*38 1/2	38 3/4	38	38 1/2	37 1/2	38 1/2	1,200
87 1/2 Feb 12	5 1/4 July 15	43 1/2 Jan 13	67 1/2 Sep 29	Abbot Laboratories common.....5	-66 3/4	67 1/2	66	67	65 1/2	66 1/2	7,800
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	114 1/2 Sep 30	4% conv preferred.....100	*111 1/2	115	111 1/2	111 1/2	*110	115	1,000
1 1/4 Jan 2	17 1/2 Jun 10	14 Jan 3	20 1/2 Aug 26	ABC Vending Corp.....1	18 1/4	18 3/8	18 1/2	18 1/2	17 1/2	18 1/4	10,500
36 1/2 Dec 30	64 1/2 May 17	37 1/2 July 15	47 Oct 17	ACF Industries Inc.....25	44 1/4	45 1/4	43 1/4	44 1/2	41 1/4	44	21,000
12 1/2 Oct 27	16 1/4 May 27	14 1/4 Jan 3	23 1/2 Oct 3	ACF-Wrigley Stores Inc.....10	22 1/2	22 3/4	21 1/4	22 1/2	20 1/2	21 1/2	28,700
21 Dec 27	38 1/2 Jan 8	19 1/4 Jan 3	29 1/2 Oct 14	Acme Steel Co.....10	27 1/2	28 1/2	28 1/2	29 1/2	27 1/2	28 1/2	15,400
20 1/2 Dec 24	27 1/2 Jan 11	20 1/2 Jan 2	26 1/2 Oct 6	Adams Express Co.....1	*26 1/2	26 3/4	26 1/2	26 1/2	25 1/2	26 1/2	10,100
24 Mar 1	27 1/4 Jan 11	24 1/2 Jan 6	33 1/2 Oct 9	Adams-Millis Corp.....No par	*33	33 1/2	*32 1/2	33 1/4	32 1/4	32 1/2	900
		82 Oct 1	90 1/4 Sep 12	Addressograph-Multigraph Corp.....5	89 1/2	90 1/2	87 1/4	89 1/2	86 1/4	90	13,800
		1 1/2 Oct 8	1 1/2 Oct 9	Rights (expire Oct. 22).....1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	484,700
6 1/2 Dec 30	14 1/4 Jan 7	7 Jan 2	15 1/4 Sep 29	Admiral Corp.....1	14 1/4	14 3/4	14	14 1/4	13 1/4	14	23,700
19 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	21 1/4 Jan 8	Aerquip Corp.....1	19	19 1/2	19	19 1/2	18 1/4	19	4,700
16 1/4 Dec 31	31 1/2 July 23	17 1/4 Jan 2	28 1/2 Oct 9	Aetna-Standard Engineering Co.....1	28	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	900
45 1/2 Oct 21	65 1/4 July 8	49 1/4 Jan 13	73 1/2 Oct 6	Air Reduction Inc common.....No par	72 1/2	73	72 1/4	73	70 1/2	72 1/2	20,000
176 1/2 Feb 15	232 1/2 Jun 28	193 1/4 Jan 8	248 Sep 15	4.50% conv pfd 1951 series.....100	*272	280	*272	280	*270	280	
23 1/2 Dec 30	25 1/2 Dec 16	24 1/4 Jan 2	33 1/2 Aug 4	Alabama Gas Corp.....2	31 1/2	32	31 1/4	31 1/2	31 1/4	31 1/2	4,400
155 July 1	160 Aug 28	160 Aug 28	160 Aug 28	Alabama & Vicksburg Ry.....100	*154	160	*154	160	*154	160	11,200
2 Dec 23	3 1/4 May 28	2 1/4 Jan 3	5 July 3	Alaska Juneau Gold Mining.....2	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	13,400
10 1/2 Dec 30	19 1/2 Jan 16	11 1/4 Jan 2	19 1/2 Oct 6	Aleo Products Inc.....1	18 1/2	19 1/2	18 1/2	19	18	18 1/2	2,900
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	22 Oct 7	Aldens Inc common.....5	21 1/2	21 1/2	21	21 1/2	20 1/2	21 1/2	40
70 Dec 30	77 1/4 Jan 14	72 Jan 16	80 Apr 30	4 1/4% preferred.....100	*76 1/2	77	76 1/2	77	*77 1/2	79	135,800
8 1/2 Dec 30	9 1/4 Jun 14	4 1/4 Jan 2	9 Oct 17	Allegheny Corp common.....1	7 1/2	8 1/4	7 1/2	8 1/4	7 1/2	8 1/4	50
190 Oct 17	240 Oct 24	110 Oct 8	280 July 31	5 1/2% preferred A.....100	*102	106	*102	104	*102	104	28,200
80 1/2 Dec 31	148 Sep 5	80 Jan 21	144 Sep 19	8 1/4 conv prior preferred.....No par	*131	134	132 1/2	133 3/4	131	131	31,600
28 1/2 Dec 30	65 1/2 Apr 3	14 1/2 Apr 2	26 1/4 Sep 25	6% conv preferred.....100	22 1/2	23 1/4	22 1/2	23 1/4	21 1/2	23 1/4	30
93 1/4 Dec 17	110 1/4 Jun 13	91 Jan 8	49 1/2 Aug 13	Allegheny Ludlum Steel Corp.....1	47 1/4	49 1/4	47 1/4	49 1/4	45 1/4	47	1,800
12 1/2 Dec 22	16 1/2 Jun 25	15 1/4 Jan 3	15 1/4 Aug 1	Allegheny & West Ry 6% gtd.....100	*95 1/2	96 1/2	95 1/2	96 1/2	*94 1/2	95 1/2	30,300
68 1/2 Nov 18	98 1/4 Jan 3	72 1/2 Apr 29	96 1/2 Oct 7	Allen Industries Inc.....18	14 1/2	14 1/2	14 1/2	15	14 1/2	15	1,800
20 1/4 Nov 26	23 1/2 Jan 3	21 Jan 2	33 1/2 Jun 16	Allied Chemical Corp.....18	32 1/2	33 1/2	32 1/2	33 1/2	31 1/2	32 1/2	30,300
				Allied Kid Co.....5	*29 1/2	30 1/2	29 1/4	30 1/4	29 1/4	29 1/4	2,000
36 1/2 Dec 24	59 Oct 4	35 1/2 Jan 12	48 1/2 Mar 24	Allied Laboratories Inc.....No par	43 1/2	43 1/2	42 1/2	43	42 1/4	43 1/2	10,200
25 1/2 Dec 30	30 1/2 Jan 13	27 Jan 2	43 1/2 Oct 13	Allied Mills.....No par	43 1/2	43 1/2	42 1/4	43	41 1/2	42 1/2	2,200
12 Nov 7	23 1/2 Aug 13	10 1/2 May 19	16 1/2 Jan 21	Allied Products Corp.....5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11,600
35 Dec 30	47 1/2 Jan 19	35 1/4 Jan 2	50 1/2 Sep 16	Allied Stores Corp common.....No par	49 1/4	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	12,100
70 1/2 Dec 20	82 Jan 30	74 Jan 6	82 1/2 Jul 28	4% preferred.....100	78	78	78 1/4	79	79	79	420
20 1/2 Dec 17	36 1/4 May 9	22 1/4 May 19	29 1/4 Oct 13	All-Chemists Mfg common.....10	29 1/4	29 1/4	28 1/2	29 1/2	27 1/2	27 1/2	49,500
87 Nov 6	119 May 16	91 1/4 Jan 8	108 Sep 15	4 1/2% conv preferred.....100	*105 1/2	110	*105 1/2	110	*106 1/2	106 1/2	300
23 1/2 Nov 19	39 Jan 4	27 Jan 2	39 1/2 Oct 17	Alpha Portland Cement.....10	38 1/4	38 1/4	38	38 1/2	37 1/4	38 1/2	11,600
27 1/2 Dec 23	53 1/2 Jul 8	26 Jun 25	38 1/2 Oct 13	Alumstump Limited.....No par	36 1/2	36 1/2	35 1/2	37 1/2	34 1/2	36 1/2	36 1/4
59 1/4 Dec 30	102 Jul 8	60 1/2 Jan 2	96 1/2 Oct 13	Aluminum Co. of America.....1	95	96 1/2	92 1/4	97 1/2	90 1/4	92 1/2	324,000
				Amalgamated Leather Co.....50	*33	35	*33	35	*33	34	34
				6% convertible preferred.....50	37	37	*36 1/2	37 1/2	37	37	200
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	32 Apr 29	Amalgamated Sugar Co (The).....1	46 1/2	46 1/2	46	46 1/2	45	45 1/2	1,400
24 1/2 Nov 13	29 1/4 Jan 16	27 1/4 Jan 21	38 1/2 Sep 12	Amerace Corp.....12.50	109 1/4	110 1/2	110 1/4	111 1/2	106 1/4	109	33,800
33 Dec 31	53 1/2 Jul 3	33 1/2 Feb 21	49 1/4 Sep 19	Amerac Petroleum Corp.....No par	84 1/4	84 1/4	84 1/4	84 1/4	83 1/4	84	1,600
88 1/2 Oct 13	147 1/2 Jun 7	81 Feb 25	114 1/2 Sep 17	Amer Agricultural Chemical.....No par	24 1/2	25 1/4	23 1/4	24 1/2	23 1/4	24 1/2	81,100
58 Oct 23	70 1/4 Aug 16	64 1/4 Jan 2	89 1/4 Aug 21	American Airlines common.....1	119 1/4	119 1/4	*116	123	*112	120	100
74 Dec 30	74 1/2 Jan 2	74 1/2 Jan 2	74 1/2 Jan 2	3 1/2% convertible preferred.....100	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,300
17 Oct 30	113 Jan 2	85 1/2 Jan 9	125 1/4 Oct 10	American Bakeries Co com.....No par	111	111	*110	113	111	111	100
31 1/4 Jan 7	37 1/4 Aug 29	34 1/2 Jan 13	44 1/4 Jul 28	4 1/2% conv preferred.....100	39 1/4	40	39 1/4	40	39 1/4	40	1,700
93 1/2 Nov 13	99 1/2 Mar 29	91 1/2 Jan 3	111 Oct 13	American Bank Note common.....10	*62 1/2	64	*62 1/2	64	*62 1/2	64	76,400
25 Oct 21	32 1/2 Dec 31	27 1/2 Apr 27	40 1/4 Oct 14	6% preferred.....50	25 1/2	26 1/2	24 1/2	25 1/2	24 1/2	25 1/2	9,000
51 Sep 5	66 Mar 5	59 Jun 23	68 1/2 May 29	American Bosch Arms Corp.....2	42 1/2	43 1/4	43	43 1/2	42 1/2	43	7,000
16 1/2 Oct 11	27 May 9	19 1/2 Feb 25	27 1/2 Sep 16	Amer Brake Shoe Co.....No par	20	20 1/2	20	20 1/2	19 1/2	20	24,100
32 1/4 Dec 30	57 1/2 Jul 8	33 1/4 Jan 2	43 1/2 Sep 15	Theatres Inc common.....1	*19 1/4	20 1/4	*19 1/4	20 1/4	*19 1/2	19 1/2	19 1/2
				8% preferred.....20	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	19 1/2	24,500
11 1/2 Dec 18	24 1/2 Jan 4	13 Jan 2	21 Oct 2	American Cable & Radio Corp.....1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,800
19 Aug 8	20 1/2 May 2	19 Jan 2	20 1/2 Sep 25	American Can Co common.....12.50	39 1/4	39 1/4	39 1/4	40	39 1/4	39 1/4	3,200
3 1/2 Oct 22	6 1/2 Jul 11	3 1/2 Jan 2	5 1/2 Oct 6	7% preferred.....25	49 1/2	50	49 1/2	50 1/2	48 1/2	49 1/2	2,700
37 1/2 Nov 27	45 1/2 Jul 25	41 1/4 Jan 2	42 1/2 Jan 21	American Chan & Cable.....No par	80 1/4	81 1/4	81 1/4	81 1/4	80 1/2	80 1/2	600
35 1/4 Jan 20	42 1/2 Mar 7	37 1/2 Sep 11	51 Sep 29	American Chile Co.....No par	40	40	39 1/4	40	39 1/2	39 1/2	10
38 1/2 Dec 30	64 1/4 Jul 8	39 1/2 Jan 2	62 1/2 Aug 11	American Crystal Sugar com.....10	86	88	87 1/2	87 1/2	87	89	51,500
53 1/2 Jan 25	64 Sep 2	62 1/4 Jan 2	83 1/2 Aug 11	4 1/4% prior preferred.....100	52 1/2	53 1/2	52 1/2	53 1/2	51 1/2	51 1/2	63,700
28 Oct 24	39 1/2 Jan 2	29 1/4 Jan 17	43 1/4 Sep 29	American Cyanamid Co.....10	38	38 1/2	*37 1/2	37 3/4	36 1/2	37 1/2	5,700
75 1/2 Nov 26	93 1/2 Feb 27	80 1/2 Jan 3	96 1/2 Mar 6	American Distilling Co.....10	48 1/4	49	48	49 1/4	47 1/4	48 1/4	25,200
35 1/4 Oct 22	48 1/4 Jul 15	39 1/2 Jan 17	53 1/2 Sep 16	American Electric Power Co.....10	*22	22 1/2	*22	22 1/2	*21 1/2	22 1/2	300
23 1/4 Oct 22	29 1/2 Apr 30	25 Feb 24	38 1/2 Oct 11	American Encaustic Tiling.....1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	5,600
1 1/2 May 7	17 1/2 Aug 27	13 1/4 Jan 30	23 1/2 Sep 15	American Enka Corp.....5	41	41 1/2	41 1/4	41 1/2	41 1/4	41 1/2	1,000
13 1/2 Dec 30	20 1/2 Jan 14	14 1/4 Jan 3	24 Aug 8	American European Secur.....No par	28	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	5,500
35 Oct 21	49 Jun 7	32 1/2 Feb 12	44 Sep 22	American Export Lines Inc.....40c	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15,100
19 1/2 Dec 30	31 1/4 Feb 1	19 1/2 Jan 2	28 1/4 Aug 27	American & Foreign Power.....No par	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	9,000
10 1/2 Oct 21	17 1/4 Apr 23	11 1/4 Jan 2	17 1/4 Aug 22	American Hardware Corp.....12.50	*84	85	83 1/2	83 1/2	*83 1/2	85	500
16 1/2 Dec 23	23 1/4 Jan 2	16 1/4 Jan 2	33 1/2 Oct 8	American Hawaiian SS Co.....10	120	122	120	123 1/2	115 1/2	121 1/2	10,300
70 Oct 28	135 Feb 18	75 Jan 7	95 Jan 28	American Home Products.....1	*15	16	15	15	*14 1/2	15 1/2	100
				American Ice Co common.....No par	105	105	*105	108	*105	105	20
73 1/2 Nov 26	84 1/2 Dec 5	73 Jan 13	123 1/2 Oct 14	6% noncumulative preferred.....100	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,200
10 1/2 Feb 12	15 1/2 Aug 19	13 Jan 3	17 1/2 Jul 31	American International Corp.....1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	16,100

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 Highest, STOCKS (NEW YORK STOCK EXCHANGE), LOW AND HIGH SALE PRICES (Monday Oct. 13, Tuesday Oct. 14, Wednesday Oct. 15, Thursday Oct. 16, Friday Oct. 17), Sales for the Week (Shares). Rows include companies like Argo Oil Corp, Atlantic City Electric Co, Babcock & Wilcox Co, Bendix Aviation Corp, etc.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week Shares).

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 13, Tuesday Oct. 14, Wednesday Oct. 15, Thursday Oct. 16, Friday Oct. 17, Sales for the Week Shares. Includes sections for Continental Copper & Steel, Cream of Wheat Corp, Dana Corp, Delaware Power & Light, Dr. Pepper Co, Eagle-Picher Co, Elgin National Watch Co, El Paso Natural Gas, Emerson Electric, Empire District Electric, Endicott Johnson Corp, Equitable Gas Co, Erie RR, Evans Products Co, Eversharp Inc, Ex-Cell-O Corp.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Oct. 13, Tuesday Oct. 14, Wednesday Oct. 15, Thursday Oct. 16, Friday Oct. 17, Sales for the Week Shares).

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 13, Tuesday Oct. 14, Wednesday Oct. 15, Thursday Oct. 16, Friday Oct. 17, Sales for the Week (Shares). Includes sections I, II, and J.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 13, Tuesday Oct. 14, Wednesday Oct. 15, Thursday Oct. 16, Friday Oct. 17, Sales for the Week Shares. Includes sections for K, L, and M.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock prices, exchange information, and company names. Columns include 'Range for Previous Year 1937', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES', and 'Sales for the Week'. Rows list various companies like Miami Copper, Middle South Utilities, and National Fuel Gas.

... continues see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Oct. 13, Tuesday Oct. 14, Wednesday Oct. 15, Thursday Oct. 16, Friday Oct. 17, Sales for the Week Shares).

\*Effective Oct. 16 name was changed to Madison Fund, Inc. For other footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 13, Tuesday Oct. 14, Wednesday Oct. 15, Thursday Oct. 16, Friday Oct. 17, Sales for the Week (Shares). Includes sections for 'R' (Radio Corp of America, Ranco Inc, etc.) and 'S' (Safeway Stores, Scovill Mfg Co, etc.).

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 13, Tuesday Oct. 14, Wednesday Oct. 15, Thursday Oct. 16, Friday Oct. 17, Sales for the Week (Shares). Includes companies like Standard Brands Inc, Standard Oil of California, and many others.

For footnotes see page 4

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937, Range Since Jan. 1, Stocks New York Stock Exchange, Par, Monday Oct. 13, Tuesday Oct. 14, Wednesday Oct. 15, Thursday Oct. 16, Friday Oct. 17, Sales for the Week Shares. Includes sections for U, V, W, X, Y, Z.

\*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. ‡Deferred delivery. †Cash sale. wd Wt-en distributed. x Ex-dividend y Ex-rights. z Ex-distribution



NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 17

Main table containing bond records with columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High, Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High.

# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 17

BONDS			Friday Last	Week's Range	Bonds Sold		Range Since		BONDS			Friday Last	Week's Range	Bonds Sold		Range Since		
New York Stock Exchange			Period	or Friday's	Jan. 1	Jan. 1	Jan. 1	Jan. 1	New York Stock Exchange			Period	or Friday's	Jan. 1	Jan. 1	Jan. 1	Jan. 1	
Interest	Period	Sale Price	Low	High	Low	High	Low	High	Interest	Period	Sale Price	Low	High	Low	High	Low	High	
<b>Central of Georgia Ry—</b>																		
First mortgage 4s series A 1995	Jan-July	74 3/4	74 3/4	74 3/4	11	73	82	85	Central of Georgia Ry—	First mortgage 4s series A 1995	Jan-July	74 3/4	74 3/4	74 3/4	11	73	82	85
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	42 1/2	42	42 1/2	149	38 3/4	45 1/2	45 1/2	Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	42 1/2	42	42 1/2	149	38 3/4	45 1/2	45 1/2	
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	42 1/2	42	42 1/2	149	38 3/4	45 1/2	45 1/2	Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	42 1/2	42	42 1/2	149	38 3/4	45 1/2	45 1/2	
Central RR Co of N J 3 1/2s 1987	Jan-July	42 1/2	42	42 1/2	149	38 3/4	45 1/2	45 1/2	Central RR Co of N J 3 1/2s 1987	Jan-July	42 1/2	42	42 1/2	149	38 3/4	45 1/2	45 1/2	
Central New York Power 3s 1974	April-Oct	93 1/2	93 1/2	93 1/2	149	38 3/4	45 1/2	45 1/2	Central New York Power 3s 1974	April-Oct	93 1/2	93 1/2	93 1/2	149	38 3/4	45 1/2	45 1/2	
Central Pacific Ry Co—									Central Pacific Ry Co—									
First and refund 3 1/2s series A 1974	Feb-Aug	90 1/4	90 1/4	90 1/4	149	38 3/4	45 1/2	45 1/2	First and refund 3 1/2s series A 1974	Feb-Aug	90 1/4	90 1/4	90 1/4	149	38 3/4	45 1/2	45 1/2	
First mortgage 3 3/4s series B 1968	Feb-Aug	93	93	93	149	38 3/4	45 1/2	45 1/2	First mortgage 3 3/4s series B 1968	Feb-Aug	93	93	93	149	38 3/4	45 1/2	45 1/2	
Champion Paper & Pibre deb 3s 1965	Jan-July	95	95	95	149	38 3/4	45 1/2	45 1/2	Champion Paper & Pibre deb 3s 1965	Jan-July	95	95	95	149	38 3/4	45 1/2	45 1/2	
3 1/4s debentures 1981	Jan-July	95	95	95	149	38 3/4	45 1/2	45 1/2	3 1/4s debentures 1981	Jan-July	95	95	95	149	38 3/4	45 1/2	45 1/2	
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	105	105	105	149	38 3/4	45 1/2	45 1/2	Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	105	105	105	149	38 3/4	45 1/2	45 1/2	
Refund and impmt M 3 1/2s series D 1996	May-Nov	82 1/2	82 1/2	83	149	38 3/4	45 1/2	45 1/2	Refund and impmt M 3 1/2s series D 1996	May-Nov	82 1/2	82 1/2	83	149	38 3/4	45 1/2	45 1/2	
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	86 1/4	86 1/4	86 1/4	149	38 3/4	45 1/2	45 1/2	Refund and impmt M 3 1/2s series E 1996	Feb-Aug	86 1/4	86 1/4	86 1/4	149	38 3/4	45 1/2	45 1/2	
Refund and impmt M 3 1/2s series H 1973	June-Dec	94 1/2	94 1/2	94 1/2	149	38 3/4	45 1/2	45 1/2	Refund and impmt M 3 1/2s series H 1973	June-Dec	94 1/2	94 1/2	94 1/2	149	38 3/4	45 1/2	45 1/2	
R & A div first consol gold 4s 1969	Jan-July	96	96	96	149	38 3/4	45 1/2	45 1/2	R & A div first consol gold 4s 1969	Jan-July	96	96	96	149	38 3/4	45 1/2	45 1/2	
Second consolidated gold 4s 1989	Jan-July	96	96	96	149	38 3/4	45 1/2	45 1/2	Second consolidated gold 4s 1989	Jan-July	96	96	96	149	38 3/4	45 1/2	45 1/2	
Chicago Burlington & Quincy RR—									Chicago Burlington & Quincy RR—									
First and refunding mortgage 3 1/2s 1985	Feb-Aug	82	82	86	149	38 3/4	45 1/2	45 1/2	First and refunding mortgage 3 1/2s 1985	Feb-Aug	82	82	86	149	38 3/4	45 1/2	45 1/2	
First and refunding mortgage 2 1/2s 1970	Feb-Aug	83	83	83	149	38 3/4	45 1/2	45 1/2	First and refunding mortgage 2 1/2s 1970	Feb-Aug	83	83	83	149	38 3/4	45 1/2	45 1/2	
1st & ref mtge 3s 1990	Feb-Aug	93	93	93	149	38 3/4	45 1/2	45 1/2	1st & ref mtge 3s 1990	Feb-Aug	93	93	93	149	38 3/4	45 1/2	45 1/2	
1st & ref mtge 4 1/2s 1978	Feb-Aug	93	93	98	149	38 3/4	45 1/2	45 1/2	1st & ref mtge 4 1/2s 1978	Feb-Aug	93	93	98	149	38 3/4	45 1/2	45 1/2	
Chicago & Eastern IL RR—									Chicago & Eastern IL RR—									
Δ General mortgage inc conv 5s 1997	April	67	66 1/2	68 1/2	149	38 3/4	45 1/2	45 1/2	Δ General mortgage inc conv 5s 1997	April	67	66 1/2	68 1/2	149	38 3/4	45 1/2	45 1/2	
Δ General mortgage 3 1/2s series B 1985	May-Nov	60	60	60	149	38 3/4	45 1/2	45 1/2	Δ General mortgage 3 1/2s series B 1985	May-Nov	60	60	60	149	38 3/4	45 1/2	45 1/2	
Δ 5s income deb Jan 20s 1982	May-Nov	60	60	60	149	38 3/4	45 1/2	45 1/2	Δ 5s income deb Jan 20s 1982	May-Nov	60	60	60	149	38 3/4	45 1/2	45 1/2	
Chicago & Erie 1st gold 5s 1982	May-Nov	60	60	60	149	38 3/4	45 1/2	45 1/2	Chicago & Erie 1st gold 5s 1982	May-Nov	60	60	60	149	38 3/4	45 1/2	45 1/2	
Chicago Great Western 4s series A 1988	Jan-July	78 1/2	78 1/2	78 1/2	149	38 3/4	45 1/2	45 1/2	Chicago Great Western 4s series A 1988	Jan-July	78 1/2	78 1/2	78 1/2	149	38 3/4	45 1/2	45 1/2	
Δ General inc mtge 4 1/2s Jan 1 2038	April	75	75	78 1/2	149	38 3/4	45 1/2	45 1/2	Δ General inc mtge 4 1/2s Jan 1 2038	April	75	75	78 1/2	149	38 3/4	45 1/2	45 1/2	
Chicago Indianapolis & Louisville Ry—									Chicago Indianapolis & Louisville Ry—									
Δ 1st mortgage 4s inc series A Jan 1983	April	56	56	56	149	38 3/4	45 1/2	45 1/2	Δ 1st mortgage 4s inc series A Jan 1983	April	56	56	56	149	38 3/4	45 1/2	45 1/2	
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	47 1/2	47 1/2	47 1/2	149	38 3/4	45 1/2	45 1/2	Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	47 1/2	47 1/2	47 1/2	149	38 3/4	45 1/2	45 1/2	
Chicago Milwaukee St Paul & Pacific RR—									Chicago Milwaukee St Paul & Pacific RR—									
First mortgage 4s series A 1994	Jan-July	75 1/2	75 1/2	75 1/2	149	38 3/4	45 1/2	45 1/2	First mortgage 4s series A 1994	Jan-July	75 1/2	75 1/2	75 1/2	149	38 3/4	45 1/2	45 1/2	
General mortgage 4 1/2s inc ser A Jan 2019	April	76	76	76	149	38 3/4	45 1/2	45 1/2	General mortgage 4 1/2s inc ser A Jan 2019	April	76	76	76	149	38 3/4	45 1/2	45 1/2	
4 1/2s conv increased series B Jan 1 2044	April	64 1/2	64 1/2	65 1/2	149	38 3/4	45 1/2	45 1/2	4 1/2s conv increased series B Jan 1 2044	April	64 1/2	64 1/2	65 1/2	149	38 3/4	45 1/2	45 1/2	
Δ 5s inc deb ser A Jan 1 2055	Mar-Sept	61 1/4	60 1/2	61 1/4	149	38 3/4	45 1/2	45 1/2	Δ 5s inc deb ser A Jan 1 2055	Mar-Sept	61 1/4	60 1/2	61 1/4	149	38 3/4	45 1/2	45 1/2	
Chicago & North Western Ry—									Chicago & North Western Ry—									
Second mortgage conv inc 4 1/2s Jan 1 1999	April	71 3/4	71 3/4	71 3/4	149	38 3/4	45 1/2	45 1/2	Second mortgage conv inc 4 1/2s Jan 1 1999	April	71 3/4	71 3/4	71 3/4	149	38 3/4	45 1/2	45 1/2	
First mortgage 3s series B 1989	Jan-July	61 1/2	61 1/2	61 1/2	149	38 3/4	45 1/2	45 1/2	First mortgage 3s series B 1989	Jan-July	61 1/2	61 1/2	61 1/2	149	38 3/4	45 1/2	45 1/2	
Chicago Rock Island & Pacific RR—									Chicago Rock Island & Pacific RR—									
1st mtge 2 1/2s ser A 1980	Jan-July	79	79	84	149	38 3/4	45 1/2	45 1/2	1st mtge 2 1/2s ser A 1980	Jan-July	79	79	84	149	38 3/4	45 1/2	45 1/2	
4 1/2s income deb 1995	Mar-Sept	101	100 1/4	101	149	38 3/4	45 1/2	45 1/2	4 1/2s income deb 1995	Mar-Sept	101	100 1/4	101	149	38 3/4	45 1/2	45 1/2	
1st mtge 5 1/2s ser C 1983	Feb-Aug	101	100 1/4	101	149	38 3/4	45 1/2	45 1/2	1st mtge 5 1/2s ser C 1983	Feb-Aug	101	100 1/4	101	149	38 3/4	45 1/2	45 1/2	
Chicago Terre Haute & Southeastern Ry—									Chicago Terre Haute & Southeastern Ry—									
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-July	63 1/2	63 1/2	63 1/2	149	38 3/4	45 1/2	45 1/2	First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-July	63 1/2	63 1/2	63 1/2	149	38 3/4	45 1/2	45 1/2	
Income 2 3/4s-4 1/4s 1994	Jan-July	59	59	60	149	38 3/4	45 1/2	45 1/2	Income 2 3/4s-4 1/4s 1994	Jan-July	59	59	60	149	38 3/4	45 1/2	45 1/2	
Chicago Union Station—									Chicago Union Station—									
First mortgage 3 1/2s series F 1963	Jan-July	93 3/4	93 3/4	93 3/4	149	38 3/4	45 1/2	45 1/2	First mortgage 3 1/2s series F 1963	Jan-July	93 3/4	93 3/4	93 3/4	149	38 3/4	45 1/2	45 1/2	
First mortgage 2 1/2s series G 1963	Jan-July	93 3/4	93 3/4	93 3/4	149	38 3/4	45 1/2	45 1/2	First mortgage 2 1/2s series G 1963	Jan-July	93 3/4	93 3/4	93 3/4	149	38 3/4	45 1/2	45 1/2	
Chicago & Western Indiana RR Co—									Chicago & Western Indiana RR Co—									
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	91	91 1/2	91 1/2	149	38 3/4	45 1/2	45 1/2	1st coll trust mtge 4 1/2s ser A 1982	May-Nov	91	91 1/2	91 1/2	149	38 3/4	45 1/2	45 1/2	
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	83	83	85	149	38 3/4	45 1/2	45 1/2	Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	83	83	85	149	38 3/4	45 1/2	45 1/2	
1st mortgage 2 1/2s 1978	Jan-July	98	98	98	149	38 3/4	45 1/2	45 1/2	1st mortgage 2 1/2s 1978	Jan-July	98	98	98	149	38 3/4	45 1/2	45 1/2	
1st mortgage 4 1/2s 1987	May-Nov	98	98	98	149	38 3/4	45 1/2	45 1/2	1st mortgage 4 1/2s 1987	May-Nov	98	98	98	149	38 3/4	45 1/2	45 1/2	
Cincinnati Union Terminal—									Cincinnati Union Terminal—									
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	88	88	90 1/4	149	38 3/4	45 1/2	45 1/2	First mortgage gtd 3 1/2s series E 1969	Feb-Aug	88	88	90 1/4	149	38 3/4	45 1/2	45 1/2	
First mortgage 2 1/2s series G 1974	Feb-Aug	88	88	94 1/4	149	38 3/4	45 1/2	45 1/2	First mortgage 2 1/2s series G 1974	Feb-Aug	88	88	94 1/4	149	38 3/4	45 1/2	45 1/2	
C I T Financial Corp 4s deb 1960	Jan-July	100 3/4	100 1/4	100 3/4	149	38 3/4	45 1/2	45 1/2	C I T Financial Corp 4s deb 1960	Jan-July	100 3/4	100 1/4	100 3/4	149	38 3/4	45 1/2	45 1/2	
3 1/2s debentures 1970	Mar-Sept	92	92	93 1/2	149	38 3/4	45 1/2	45 1/2	3 1/2s debentures 1970	Mar-Sept	92	92	93 1/2	149	38 3/4	45 1/2		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 17

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range of Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Friday Last Sale Price, Week's Range of Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sub-sections for New York Stock Exchange and Bonds.

For footnotes see page 29.

# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 17

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High		Low High		Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug		94 94	1	94 99 3/4	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	113 1/2	111 114
4 1/2s conv subord deb 1987	Feb-Aug	112	111 112 1/2	696	106 1/4 114 1/2	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov		83 1/2 84
Pillsbury Mills Inc. 3 1/2s s f deb 1972	June-Dec		97		92 94	2 3/4s debentures 1974	Jan-July	85	85 85 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec		97		76 76	Standard Oil Co (Ohio)			
Pittsburgh Cincinnati Chic & St Louis Ry						4 1/2s sinking fund debentures 1982	Jan-July	100 1/2	100 1/2 100 1/2
Consolidated guaranteed 4s ser H 1960	Feb-Aug		97 3/4		96 1/2 99 1/4	Stauffer Chemical 3 3/4s deb 1973	Mar-Sept	99 1/2	99 1/2 99 1/2
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		97 3/4		98 1/2 100	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July		92 1/2 92 1/2
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		97 3/4		97 1/2 98	Superior Oil Co 8 3/4s deb 1981	Jan-July		92 1/2 92 1/2
Pittsburgh Cinc Chicago & St Louis RR						Surface Transit Inc 1st mtg 6s 1971	May-Nov		86 1/2 86 3/4
General mortgage 5s series A 1970	June-Dec	88	88 88 1/4	4	83 1/2 85	Swift & Co 2 1/2s debentures 1972	Jan-July		85 92
General mortgage 5 1/2s series B 1975	April-Oct		86 100		82 1/2 93 3/4	2 1/2s debentures 1973	Jan-July		86 1/2 86 3/4
General mortgage 3 1/2s series E 1975	April-Oct		65 1/4 70		62 74	Sylvania Electric Products			
Pittsb Coke & Chem 1st mtg 3 1/2s 1964	May-Nov		96		96 96 3/4	4 1/2s conv subord deb 1983	Mar-Sept	120	116 1/2 121
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July		93 1/2		93 98 1/2	Terminal RR Assn of St Louis			
Pittsburgh Plate Glass 3s deb 1967	April-Oct		96 1/2 96 1/2	7	95 1/2 101 1/2	Refund and Imp 4s series C 2019	Jan-July		83
Pgh Youngstown & Ashtabula Ry						Refund and Imp 2 1/2s series D 1985	April-Oct		84
1st gen 5s series B 1962	Feb-Aug		98 103		98 103	Texas Company (The) 3 1/2s deb 1983	May-Nov	91 3/4	91 3/4 93 1/4
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		86		92 3/4 93 1/2	Texas Corp 3s debentures 1965	May-Nov	98 3/4	97 3/4 98 3/4
3 1/2s s f debentures 1986	April-Oct		92		93 1/2 96	Texas & New Orleans RR			
Potomac Electric Power Co 3s 1983	Jan-July		97 3/4		88 1/4 88 1/4	First and refund M 3 1/4s series B 1970	April-Oct		84 1/4 84 1/4
3 3/4s conv deb 1973	May-Nov	107	106 1/2 107 1/4	45	102 1/2 110	First and refund M 3 3/4s series C 1990	April-Oct		72 76
Procter & Gamble 3 1/2s deb 1981	Mar-Sept	98 3/4	98 98 3/4	4	96 105 1/2	Texas & Pacific first gold 5s 2000	June-Dec		104 1/2 108
Public Service Electric & Gas Co						General and refund M 3 3/4s ser E 1985	Jan-July		79 80
3s debentures 1963	May-Nov		96 98	12	94 101	Texas Pacific-Missouri Pacific			
First and refunding mortgage 3 1/4s 1968	Jan-July		100 100	5	95 101 1/2	Term RR of New Orleans 3 1/2s 1974	June-Dec		89
First and refunding mortgage 5s 2037	Jan-July		115		111 111	Thompson Products 4 1/2s deb 1982	Feb-Aug	115	113 1/2 115 1/2
First and refunding mortgage 8s 2037	Jan-July		165 169		170 174	Tidewater Oil Co 3 1/2s 1986	April-Oct		83 86 1/2
First and refunding mortgage 3s 1972	May-Nov		104 3/4		89 96 3/4	Tol & Ohio Cent ref and imp 3 3/4s 1960	June-Dec		94 1/4
First and refunding mortgage 2 1/4s 1979	June-Dec		89 1/2	6	87 88	Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept	96	96 96
3 1/2s debentures 1972	June-Dec		89 1/2	6	89 100	Union Electric Co of Missouri 3 1/2s 1971	May-Nov		93 93
1st and refunding mortgage 3 1/4s 1983	April-Oct		95 1/2		91 94 1/2	First mortgage and coll trust 2 1/4s 1975	April-Oct	92	92 92
3 1/2s debentures 1975	Apr-Oct		95 1/2		95 99 3/4	3s debentures 1968	May-Nov		81 83
4 1/2s debentures 1977	Mar-Sept	101 3/4	101 1/2 102 1/4	120	99 1/2 107	1st mtg & coll tr 2 1/2s 1980	June-Dec		87 87
Quaker Oats 2 1/2s debentures 1964	Jan-July		93 93	2	93 97 3/4	1st mtg 3 1/4s 1982	May-Nov	84	84 84
Radio Corp of America 3 1/2s conv 1980	June-Dec	99 3/4	98 100 1/2	680	92 100 1/2	Union Oil of California 2 1/2s deb 1970	June-Dec		84
Reading Co first & ref 3 1/2s series D 1985	May-Nov		69 1/2 71 1/2		67 75	Union Pacific RR 2 1/2s debentures 1976	Feb-Aug	84	84 84
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		90 3/4 90 3/4	1	89 95 1/2	Refunding mortgage 2 1/2s series C 1991	Mar-Sept		72 73
Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug	90	86 90	2	80 90	Union Tank Car 4 1/2s s f deb 1973	April-Oct		99 3/4 99 3/4
Rhine-Westphalia Elec Power Corp						United Artists Corp			
8 1/2 Direct mtg 6s 1950	May-Nov		155		177 182	6s conv subord deb 1969	May-Nov	112	110 1/2 114
8 1/2 Direct mtg 6s 1952	May-Nov		155		182 185	United Biscuit Co of America 2 1/2s 1966	April-Oct		89
8 1/2 Consol mtg 6s 1953	Feb-Aug		155			3 1/2s debentures 1977	Mar-Sept		89
8 1/2 Consol mtg 6s 1955	April-Oct		155			United Gas Corp 2 1/2s 1970	Jan-July		91
Debt adjustment bonds						1st mtg & coll trust 3 1/2s 1971	Jan-July	91	91 91
5 1/4s series A 1978	Jan-July		96 1/2 99 1/2		85 1/2 99 1/4	1st mtg & coll trust 3 1/2s 1972	Feb-Aug	99 1/4	92 99 1/4
4 1/2s series B 1978	Jan-July		95 1/2 97		82 1/2 96 3/4	1st mtg & coll trust 3 1/2s 1975	May-Nov		96 3/4
4 1/2s series C 1978	Jan-July		95 1/2 97		79 1/4 96	4 1/2 s f deb 1972	April-Oct		92
Richfield Oil Corp						3 1/2s sinking fund debentures 1973	Apr-Oct		92
4 1/2s conv subord deb 1983	April-Oct	130	126 130	338	109 1/2 139	1st mtg & Coll tr 4 1/2s 1977	Mar-Sept		99 3/4 99 3/4
Rochester Gas & Electric Corp						1st mtg & Coll tr 4 1/2s 1978	Mar-Sept	99	99 99 3/4
Gen mtg 4 1/2s series D 1977	Mar-Sept		101 1/2		93 98 1/2	4 1/2s s f debentures 1978	Jan-July	100 3/4	100 100 3/4
General mortgage 3 1/4s series J 1969	Mar-Sept		107 1/4 109 3/4	202	93 110 1/4	U. S. Rubber 2 1/2s debentures 1976	May-Nov		80 87 1/2
Rohr Aircraft 5 1/4s conv deb 1977	Jan-July	109 3/4	118 119	61	106 1/2 119	2 1/2s debentures 1967	April-Oct		80
Royal McBee 9 1/4s conv deb 1971	June-Dec	118 3/4	91 1/2 92 1/2		70 71 1/2	United States Steel 4s deb 1983	Jan-July	99 1/4	98 3/4 99 1/4
Saguenay Power 3s series A 1978	Mar-Sept		91 1/2 92 1/2		70 71 1/2	United Steel Works Corp			
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July		66	1	64 76	8 1/2s deb series A 1947	Jan-July		
Second gold 6s 1996	April-Oct	66	66 66	1	64 76	8 1/2s assented series A 1947	Jan-July		
St Louis-San Francisco Ry Co						8 1/2s sinking fund mtg series A 1951	June-Dec		
1st mortgage 4s series A 1997	Jan-July	73 1/2	72 3/4 73 3/4	59	68 1/4 79 1/4	8 1/2s assented series A 1951	June-Dec		
2nd mortgage inc 4 1/2s ser A Jan 2022	May	70 3/4	70 3/4 71	14	56 73 1/4	8 1/2s sinking fund mtg ser C 1951	June-Dec		
1st mtg 4s ser B 1980	Mar-Sept		68 1/2 69 1/2	79	50 69 3/4	8 1/2s assented series C 1951	June-Dec		
Delta income deb ser A Jan 2006	Mar-Nov	69 1/2	68 1/2 69 1/2	79	50 69 3/4	Participating cfs 4 1/2s 1968	Jan-July	96 1/4	96 1/4 96 1/4
St Louis-Southwestern Ry						Vanadium Corp of America			
First 4s bond certificates 1989	May-Nov		88 1/2 94 1/4		87 101 1/2	3 1/2s conv subord debentures 1969	June-Dec	120	126 1/2
Second 4s inc bond certificates Nov 1989	Jan-July		85		85 85	4 1/2s conv subord deb 1976	Mar-Sept	98 3/4	97 3/4 98 3/4
St Paul & Duluth first cons gold 4s 1968	June-Dec		85		85 91	Virginia Electric & Power Co			
St Paul Union Depot 3 1/2s B 1971	April-Oct		103		98 103	First and refund mtg 2 1/2s ser E 1975	Mar-Sept		81 1/4 82 1/4
Scotia V & New England 1st gtd 4s 1989	May-Nov		102 1/2 104 1/2	159	97 106	First and ref mtg 2 1/2s ser H 1980	Mar-Sept		81 84
Scott Paper 3s conv debentures 1971	Mar-Sept	104	102 1/2 104 1/2	159	97 106	1st mortgage & refund 3 1/2s ser I 1981	June-Dec		81 84
Seaboard Air Line RR Co						Virginia & Southwest first gtd 5s 2003	Jan-July		94 1/4 94 1/4
1st mtg 3s series B 1980	May-Nov	81	81 81	1	77 82	Gen mtg 4 1/2s 1983	Mar-Sept	83	83 83
3 1/2s s f debentures 1977	Mar-Sept		89 89		89 89	Virginian Ry 3s series B 1995	May-Nov		83 83
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	89	89 89	2	89 92 1/2	First lien and ref mtg 3 1/4s ser C 1973	April-Oct		91 1/2
3s debentures 1974	June-Dec		87 87		87 87	1st lien & ref 4s ser F 1983	May-Nov		100
Sears, Roebuck Acceptance Corp						Wabash RR Co			
4 1/2s debentures 1972	Feb-Aug	104	103 3/4 104	6	100 108 1/2	Gen mtg 4s income series A Jan 1981	April		66 69
5s subord deb 1977	May-Nov	101 1/2	101 101 1/2	26	97 105 1/2	Gen mtg income 4 1/2s series B Jan 1991	April	67	67 67
5s debentures 1982	Jan-July		106 1/2 107 1/2		103 111 1/2	First mortgage 3 1/4s series B 1971	Feb-Nov		80 81 1/2
Service Pipe Line 3 20s s f deb 1982	April-Oct		93 93		93 96	Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug	50 1/4	50 1/4 50 1/4
Shamrock Oil & Gas Corp						Washington Terminal 2 1/2s series A 1970	Feb-Aug		80
5 1/4s conv subord debentures 1982	April-Oct	117 1/2	116 118	114	105 1/2 120 1/2	Westchester Lighting gen mtg 3 1/2s 1967	Jan-July	98	98 98 1/2
Shell Union Oil 2 1/2s debentures 1971	April-Oct	87	86 1/2 87	21	84 94	General mortgage 3s guaranteed 1979	May-Nov		91 91
Sinclair Oil Corp 4 1/2s conv deb 1986	June-Dec	113 1/2	111 1/4 114 1/4	431	106 1/4 115	West Penn Electric 3 1/2s 1974	May-Nov		99 99
Skelly Oil 2 1/2s debentures 1965	Jan-July		98 1/2		96 99 3/4	West Penn Power 3 1/2s series I 1966	Jan-July		54 54
Smith-Corona 6s conv deb 1978	May-Nov	129	126 1/4 130	131	104 130	West Shore first 4s guaranteed 2361	Jan-July	54 1/2	54 54 1/2
Socony-Vacuum Oil 2 1/2s 1976	June-Dec		81 1/2 82 1/2	39	79 1/4 91	4s registered 2361	Jan-July	54 1/2	53 3/4 54 1/2
South & North Ala RR gtd 5s 1963	April-Oct		100 1/2 102		100 1/2 102	Western Maryland Ry 1st 4s ser A 1969	April-Oct		97 97
Southern Bell Telephone & Telegraph Co						1st mortgage 3 1/2s series C 1979	April-Oct	103 3/4	103 1/2 103 3/4
3s debentures 1979	Jan-July	90	90 90 1/2	4	89 1/4 94 1/4	5 1/2s debentures 1982	Jan-July		77 77
2 1/2s debentures 1985	Feb-Aug		78 78	5	77 87 1/2	5s income debentures 1984	May	94 1/4	94 1/4 95
2 1/2s debentures 1987	Jan-July		90 1/2		85 86 1/2	Westinghouse Electric Corp 2 1/2s 1971	Mar-Sept		88 88
Southern California Edison Co						Wheeling & Lake Erie RR 2 1/2s A 1992	Mar-Sept		87
3 1/2s convertible debentures 1970	Jan-July		127 1/4 127 1/4	5	115 132 1/2	Wheeling Steel 3 1/4s series C 1970	Mar-Sept		96 3/4 97 1/4
Southern Indiana Ry 2 1/2s 1994	Jan-July		133 136	7	119 142	First mortgage 3 1/4s series D 1967	Jan-July	105 1/2	103 106 1/2
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec					3 1/4s conv deb 1975	Jan-July		81 81
Southern Pacific Co						Whitpool Corp 3 1/2s s f deb 1980	Feb-Aug		88 98
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	95 3/4	95 95 3/4	40	91 100 1/2	Wilson & Co 4 1/2s deb 1978	Jan-July		90 98
Gold 4 1/2s 1969	May-Nov	96 1/4	96 97 1/2	43	93 99 3/4	Winston-Salem S B first 4s 1960	Jan-July		101
Gold 4 1									

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 17

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High		Low	High		Low	High
<b>A</b>												
Algonquin Kunstzijde N V												
Amer dep rets Amer shares												
AI American Engineering Co	6%	6 1/2	7	2,200	20	Feb	29	Sep				
Allegany Corp warrants	6 1/4	5 1/2	6 1/4	76,100	2 1/2	Apr	7 1/2	Sep				
Allegheny Airlines Inc	3 1/2	3 1/4	3 1/2	6,100	2 1/2	Jan	6 1/4	Jan				
Allied Artists Pictures Corp	3 3/4	3 3/4	3 3/4	2,100	2 1/2	Jan	3 1/2	Sep				
Allied Paper Corp	3 3/4	3 3/4	3 3/4	300	5 1/4	Jan	10	Sep				
5 1/4% convertible preferred					33 1/2	July	45	Jan				
Allied Control Co Inc	36 3/4	34 1/2	36 3/4	1,800	5 1/4	Apr	6 1/2	Jun				
Allied Internat Investing cap stock	9	8 1/2	9	8,900	5 1/4	Jan	10 1/2	Sep				
Aluminum Co of America		84 1/4	84 3/4	200	82 1/4	Oct	90	Feb				
\$3.75 cumulative preferred					5 1/4	Apr	10	May				
Aluminum Industries common	8 1/2	7 3/4	8 1/2	2,100	52	Jan	81	Oct				
American Air Filter 5% conv pfd		80	81	110	1	Jan	1	May				
American Beverage common		1 1/2	1 1/2	200	65	Jan	98 1/2	Oct				
American Book Co	95	95	97 1/2	200	9 1/4	July	28	Aug				
American Electronics Inc	11 1/2	11	12 1/4	18,300	21 1/2	Jan	28 1/2	Oct				
American Laundry Machine		26 1/2	27 1/2	1,500	28 1/2	Mar	38	Aug				
American Manufacturing Co com		38	38	200	27 1/2	Jan	37	Sep				
American Meter	37	36 1/2	37	1,500	21 1/2	Jan	43	Jun				
American Natural Gas Co 6% pfd		32 1/2	32 1/2	25	31 1/2	Jan	37	Sep				
American Petrofina Inc class A	10	9 1/4	10 1/4	8,000	9 1/2	Sep	13	Jan				
American Photocopy Equip Co	60	58 3/4	62 1/2	7,400	21	Jan	65 1/2	Oct				
American Seal-Kap common	11 1/2	11 1/2	12	9,100	7 1/2	May	12 1/2	Oct				
American Thread 5% preferred	4 1/4	4 1/4	4 1/4	800	3 1/4	Jan	4 1/4	July				
American Writing Paper common		25 3/4	26 1/2	900	18	Jan	27 1/2	Aug				
AMI Incorporated		10 1/2	10 1/2	1,400	8 1/2	Jan	16	May				
Amurex Oil Company class A	3 1/4	3 1/4	4	2,000	2 1/4	Jan	4 1/2	Oct				
Ancon Lead Mines Ltd	11 1/2	11	11 1/2	92,300	11 1/2	Apr	13 1/2	Oct				
Anchor Post Products	15 1/2	15 1/2	15 1/2	1,000	11 1/2	Apr	16 1/2	Sep				
Anglo Amer Exploration Ltd	9 1/4	9 1/4	9 1/4	1,300	8 1/2	Feb	12 1/2	Jan				
Anglo-Lautaro Nitrate Corp		7 1/2	7 3/4	17,400	5	Jan	9	Sep				
Angustura-Wupperman	5 1/4	5 1/4	5 1/4	300	4 1/4	Jan	5 1/2	July				
Appalachian Power Co 4 1/2% pfd	93 3/4	93 3/4	95	110	90 1/4	Sep	103	Jan				
Arkansas Fuel Oil Corp	37 1/4	37	39	15,500	33 1/2	Feb	45 1/2	Sep				
Arkansas Louisiana Gas Co	37 1/2	36 1/4	37 1/2	26,400	26	Jan	39 1/2	Sep				
Arkansas Power & Light					93 1/2	Jan	100	July				
4.72% preferred					10 1/2	Feb	11 1/4	Oct				
Armour & Co warrants	10 1/2	10	11 1/4	10,300	4 1/2	Jan	5 1/2	Oct				
Armstrong Rubber class A	20 1/2	20 1/2	21 1/2	4,600	13 1/2	Jan	22 1/4	Oct				
Arnold Altex Aluminum Co	4 1/2	4 1/2	4 3/4	2,400	3 1/4	Apr	5	Sep				
Convertible preferred	5 1/4	5 1/2	5 3/4	5,000	4 1/4	Apr	5 1/2	Oct				
Aro Equipment Corp		19 3/4	20 1/2	1,800	13 1/4	Jan	21 1/2	Sep				
Assamera Oil Corp Ltd	1 1/2	1 1/2	1 1/2	13,600	1 1/2	Oct	2 1/2	Jan				
Assoc Artists Productions Inc	10 1/4	10 1/4	11	1,700	8 1/4	Jan	11 1/2	Oct				
Associates Electric Industries					6 1/2	Feb	7 1/4	Aug				
American dep rets reg		2 1/4	3	1,000	1 1/2	Jan	3 1/2	Sep				
Associated Food Stores Inc	1 1/4	1 1/4	1 1/4	3,900	1 1/4	Feb	1 1/2	Sep				
Associate Laundries of America	2 1/2	2	2 1/4	1,600	2	Apr	2 1/4	Aug				
Associated Oil & Gas Co					97 1/2	Mar	106 1/2	Aug				
Associated Tel & Tel					1	Jan	1 1/2	Aug				
Class A participating	102	102	102	40	45 1/4	Jan	45 3/4	Oct				
Atlantic Coast Indus Inc		1 1/4	1 1/2	3,300	1	Jan	1 1/2	Aug				
Atlantic Coast Linc Co	45 1/4	43 1/4	45 3/4	2,000	26 3/4	Jan	45 3/4	Oct				
Atlas Consolidated Mining & Development Corp	14 1/2	14 1/4	16 1/4	14,200	7 1/4	Jan	16 1/4	Oct				
Atlas Corp option warrants	4 1/2	3 1/2	4 1/2	112,200	2 1/2	Jan	4 1/2	Aug				
Atlas Plywood Corp	9 1/4	8 1/4	9 1/2	21,400	4 1/2	May	9 1/2	Oct				
Audio Devices Inc	13	12 1/4	13 1/2	5,200	7 1/4	Mar	15 1/2	July				
Automatic Steel Products Inc		3 1/4	3 1/4	500	3 1/4	July	4 1/4	Jan				
Non-voting non-conv preferred	19 1/2	19 1/2	19 1/2	200	16	Jan	20 1/2	Jun				
Automatic Voting Machine	36 3/4	35 1/2	37 1/2	700	x29	Feb	39 3/4	Sep				
Ayrshire Collieries Corp common												
<b>B</b>												
Bailey & Selburn Oil & Gas												
Class A	11 1/2	10 1/2	12 1/2	74,000	7 1/4	Jan	12 1/2	Oct				
Baker Industries Inc	18	16 1/2	18	550	10 1/2	Apr	18 1/2	Sep				
Baldwin Rubber common		15 1/2	16 1/2	1,200	11 1/4	May	16 1/4	Sep				
Baldwin Securities Corp	3 1/4	3 1/4	3 1/2	8,000	2 1/2	Jan	3 1/2	Aug				
Banco de los Andes					2 1/4	Oct	4	Apr				
American shares					1 1/2	Jan	2 1/2	May				
Baniff Oil Ltd	2 1/4	2 1/2	2 1/2	59,000	1 1/2	Jan	2 1/2	May				
Barcelona Tr Light & Power Ltd		5	5	100	3 1/4	May	5 1/2	Jun				
Barium Steel Corp	14 1/2	14 1/2	15 1/2	13,500	11 1/2	July	15 1/2	July				
Barker Brothers Corp	8 1/4	6 1/2	6 1/2	3,700	6	Apr	8	Apr				
Barry Controls Inc class B	9 1/4	9	9 1/2	1,300	4 1/4	Jan	10 1/2	Sep				
Basic Incorporated	16 1/4	15 1/2	16 1/2	2,200	12	Apr	16 1/2	July				
Bayview Oil Corp	1 1/4	1 1/4	1 1/4	15,400	3 1/4	Jan	3 1/4	Jun				
6% convertible class A					3 1/4	May	3 1/4	May				
Bearings Inc	5 1/2	5 1/2	5 1/2	6,800	5	Jan	5 1/2	Aug				
Beau-Brummel Ties common	11 1/2	11 1/2	11 1/2	1,500	10 1/2	Jan	13 1/2	Jan				
Beck (A S) Shoe Corp	43 1/2	43	44	1,700	40 1/2	Jan	44	Oct				
Bell Telephone of Canada common	10 1/2	10 1/2	11 1/2	1,800	7 1/4	Jan	11 1/4	July				
Beltek Instrument Corp	6 1/4	5 1/4	7	11,900	4 1/4	May	7	Oct				
Benrus Watch Co Inc	17 1/2	17 1/2	18	600	13 1/4	Apr	18 1/2	Aug				
Blockford's Inc common		8	8	200	8	Aug	8 1/2	Feb				
Black Starr & Gorham class A	4 1/4	4 1/4	4 1/4	100	4	Jan	5 1/4	May				
Blauher's common	5 1/2	5 1/2	6 1/4	700	4 1/4	Jan	6 1/4	Oct				
Blumenthal (S) & Co common	39 1/4	36 1/2	39 1/2	14,800	26 1/4	Jan	42	Sep				
Bohack (H C) Co common	94 1/2	94 1/2	94 1/2	30	83	Jan	96	Sep				
5 1/4% prior cumulative preferred					7 1/2	Apr	11	July				
Borne Chemical Company Inc	10	10	10 1/2	400	7 1/2	Jan	11 1/4	Jun				
Bourjois Inc	12 1/2	12	13 1/2	23,000	1 1/2	Apr	2 1/2	Aug				
Brad Footie Gear Works Inc	6 1/4	6 1/4	6 1/4	11,600	5 1/2	July	7 1/2	Oct				
Brazilian Traction Light & Pwr ord	6 1/4	6 1/4	7	3,100	26 1/4	Jan	29 1/4	Oct				
Breeze Corp common					33 1/4	Jan	82 1/2	July				
Bridgeport Gas Co		41 1/2	43 1/2	15,100	34 1/4	Jan	46 1/4	Oct				
Brillo Manufacturing Co common												
British American Oil Co												
<b>British American Tobacco</b>												
Amer dep rets ord bearer		7 1/2	7 1/2	1,000	5 1/4	Feb	7 1/2	Oct				
Amer dep rets ord reg		7	7 1/2	600	5 1/4	Jan	7 1/2	Oct				
British Columbia Power common	41 1/2	41 1/4	41 1/2	300	38 1/2	Jan	44 1/2	Sep				
British Petroleum Co Ltd												
American dep rets ord reg	15 1/2	15 1/2	16 1/2	104,000	11 1/4	Feb	16 1/2	July				
Amer dep rets ord reg w/	8	7 1/2	8 1/2	23,000	7 1/2	Sep	8 1/2	Oct				
Brown Company common	12 1/2	12	13 1/2	27,100	9 1/4	Jan	13 1/2	Jun				
Brown Forman Distillers	25 1/2	24 1/2	25 1/2	8,500	13 1/2	Jan	25 1/2	Oct				
4% cumulative preferred		6 1/4	6 1/4	900	5 1/4	Jan	6 1/4	Oct				
Brown Rubber												

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 17

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1.

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 17

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High		Low	High		Low	High	
National Union Electric Corp.	30c	13 1/2	15 1/2	13 1/2	15 1/2	1,400	1 1/2	1 1/2	17 1/2	16 1/2	17 1/2	8,900	12 1/2	17 1/2	
Neptune Meter common	5	29 1/2	29 1/2	29 1/2	29 1/2	400	1 1/2	1 1/2	18 1/2	18 1/2	19 1/2	3,600	13	21 1/2	
Nestle-Le Mur Co common	1	13	12 1/2	13 1/2	13 1/2	2,900	5 1/2	5 1/2	7	7	7	100	7	7 1/2	
New Chamberlain Petroleum	50c	1 1/2	1 1/2	1 1/2	1 1/2	3,300	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	100	1 1/2	1 1/2	
New England Tel & Tel	100	146 1/2	144	147	147	6,120	12 1/2	14 1/2	148 1/2	148 1/2	150	20	19 1/2	22 1/2	
New Haven Clock & Watch Co.	1	1	1	1 1/2	1 1/2	12,200	7 1/2	7 1/2	1 1/2	1 1/2	1 1/2	400	21 1/2	23 1/2	
New Idria Min & Chem Co	50c	1	1	1 1/2	1 1/2	30,600	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	12,200	1 1/2	1 1/2	
New Jersey Zinc	25c	29	27 1/2	29 1/2	29 1/2	44,700	18 1/2	18 1/2	15 1/2	15 1/2	15 1/2	13,600	17 1/2	21 1/2	
New Mexico & Arizona Land	1	15 1/2	14 1/2	15 1/2	15 1/2	12,500	18 1/2	18 1/2	1 1/2	1 1/2	1 1/2	5,600	1 1/2	1 1/2	
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2	1 1/2	1 1/2	12,000	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	9,300	1 1/2	1 1/2	
New Park Mining Co.	1	1 1/2	1 1/2	1 1/2	1 1/2	9,300	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	9,300	1 1/2	1 1/2	
New Process Co common	1	1 1/2	1 1/2	1 1/2	1 1/2	1,100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	600	1 1/2	1 1/2	
New Superior Oils	1	1 1/2	1 1/2	1 1/2	1 1/2	1,100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	600	1 1/2	1 1/2	
New York Auction Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	600	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	600	1 1/2	1 1/2	
New York & Honduras Rosario	10	55	53	57	57	600	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	600	1 1/2	1 1/2	
New York Merchandise	10	1 1/2	1 1/2	1 1/2	1 1/2	296,300	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	296,300	1 1/2	1 1/2	
Nickel Rim Mines Ltd.	1	1 1/2	1 1/2	1 1/2	1 1/2	1,200	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,200	1 1/2	1 1/2	
Nipissing Mines	1	2	1 1/2	2 1/2	2 1/2	9,000	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	9,000	1 1/2	1 1/2	
Noma Lites Inc.	1	7 1/2	7 1/2	8	8	9,100	2 1/2	2 1/2	1 1/2	1 1/2	1 1/2	9,100	2 1/2	2 1/2	
Norden-Ketay Corp	10c	3 1/2	3 1/2	3 1/2	3 1/2	9,100	2 1/2	2 1/2	1 1/2	1 1/2	1 1/2	9,100	2 1/2	2 1/2	
Norfolk Southern Railway	10	8 1/2	7 1/2	8 1/2	8 1/2	5,200	26	26	34 1/2	34 1/2	34 1/2	26	26	34 1/2	
North American Cement class A	10	30 1/2	29 1/2	32 1/2	32 1/2	1,200	26	26	33	33	33	26	26	33	
Class B	10	30 1/2	29 1/2	32 1/2	32 1/2	1,200	26	26	33	33	33	26	26	33	
North American Royalties Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	900	4	4	5 1/2	5 1/2	5 1/2	900	4	5 1/2	
North Canadian Oils Ltd.	25	4	4	4 1/2	4 1/2	35,000	2 1/2	2 1/2	4 1/2	4 1/2	4 1/2	35,000	2 1/2	4 1/2	
Northeast Airlines	1	6	6	6 1/2	6 1/2	3,300	4 1/2	4 1/2	6 1/2	6 1/2	6 1/2	3,300	4 1/2	6 1/2	
North Penn RR Co	50	68 1/2	68 1/2	68 1/2	68 1/2	70	65	65	72	72	72	70	65	72	
Northern Ind Pub Serv 4 1/2% pfd	100	87 1/2	85 1/2	88	88	240	83 1/2	83 1/2	96	96	96	240	83 1/2	96	
Northspan Uranium Mines Ltd.	1	2 1/2	2 1/2	2 1/2	2 1/2	42,600	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	42,600	1 1/2	1 1/2	
Warrants	1	1 1/2	1 1/2	1 1/2	1 1/2	24,700	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	24,700	1 1/2	1 1/2	
Nuclear Corp of Amer A (Del)	10c	1 1/2	1 1/2	1 1/2	1 1/2	19,500	7 1/2	7 1/2	1 1/2	1 1/2	1 1/2	19,500	7 1/2	1 1/2	
<b>O</b>															
Oceanic Oil Company	1	2 1/2	2 1/2	2 1/2	2 1/2	2,600	2	2	3 1/2	3 1/2	3 1/2	2,600	2	3 1/2	
Ogden Corp common	50c	12 1/2	11 1/2	12 1/2	12 1/2	29,800	8 1/2	8 1/2	13 1/2	13 1/2	13 1/2	29,800	8 1/2	13 1/2	
Ohio Brass Co class B common	1	78	81	81	81	725	60 1/2	60 1/2	81	81	81	725	60 1/2	81	
Ohio Power 4 1/2% preferred	100	92 1/2	93	93	93	50	92	92	102	102	102	50	92	102	
Okalta Oils Ltd.	90c	1 1/2	1 1/2	1 1/2	1 1/2	2,800	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,800	1 1/2	1 1/2	
Okonite Company common	25	98	94 1/2	101	101	8,950	50 1/2	50 1/2	101	101	101	8,950	50 1/2	101	
Old Town Corp common	1	2 1/2	2 1/2	2 1/2	2 1/2	700	1 1/2	1 1/2	3 1/2	3 1/2	3 1/2	700	1 1/2	3 1/2	
40c cumulative preferred	7	3 1/2	3 1/2	3 1/2	3 1/2	800	3 1/2	3 1/2	4 1/2	4 1/2	4 1/2	800	3 1/2	4 1/2	
Omar Inc.	1	24 1/2	22 1/2	24 1/2	24 1/2	7,475	18 1/2	18 1/2	24 1/2	24 1/2	24 1/2	7,475	18 1/2	24 1/2	
O'Keefe Copper Co Ltd Amer shares	10	74 1/2	73	82	82	3,830	40 1/2	40 1/2	82	82	82	3,830	40 1/2	82	
Overseas Securities	1	18	17 1/2	19	19	1,100	11	11	19	19	19	1,100	11	19	
Oxford Electric Corp.	1	3 1/2	3 1/2	3 1/2	3 1/2	3,300	2 1/2	2 1/2	4 1/2	4 1/2	4 1/2	3,300	2 1/2	4 1/2	
<b>P</b>															
Pacific Gas & Electric 8% 1st pfd.	25	30 1/2	30 1/2	30 1/2	30 1/2	2,500	30	30	33 1/2	33 1/2	33 1/2	2,500	30	33 1/2	
5 1/2% 1st preferred	25	27 1/2	27 1/2	28	28	600	27	27	30 1/2	30 1/2	30 1/2	600	27	30 1/2	
5% 1st preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	100	25 1/2	25 1/2	29 1/2	29 1/2	29 1/2	100	25 1/2	29 1/2	
5% redeemable 1st preferred	25	24 1/2	25	25	25	2,000	24 1/2	24 1/2	27 1/2	27 1/2	27 1/2	2,000	24 1/2	27 1/2	
5% redeemable 1st preferred class A	25	25	25	25	25	100	24 1/2	24 1/2	27 1/2	27 1/2	27 1/2	100	24 1/2	27 1/2	
4.80% redeemable 1st preferred	25	24	24	24	24	300	23 1/2	23 1/2	26 1/2	26 1/2	26 1/2	300	23 1/2	26 1/2	
4.50% redeemable 1st preferred	25	22 1/2	22 1/2	22 1/2	22 1/2	200	21 1/2	21 1/2	24 1/2	24 1/2	24 1/2	200	21 1/2	24 1/2	
4.36% redeemable 1st preferred	25	22 1/2	22 1/2	22 1/2	22 1/2	500	21 1/2	21 1/2	23 1/2	23 1/2	23 1/2	500	21 1/2	23 1/2	
Pacific Lighting \$4.50 preferred	88 1/2	88 1/2	88 1/2	89 1/2	89 1/2	250	88	88	99	99	99	250	88	99	
\$4.40 dividend cum preferred	1	86 1/2	87	87	87	30	85 1/2	85 1/2	96 1/2	96 1/2	96 1/2	30	85 1/2	96 1/2	
\$4.75 conv dividend preferred	1	93 1/2	94	94	94	100	93 1/2	93 1/2	102 1/2	102 1/2	102 1/2	100	93 1/2	102 1/2	
\$4.38 dividend preferred	128 1/2	127 1/2	130 1/2	130 1/2	750	107 1/2	107 1/2	130 1/2	130 1/2	130 1/2	750	107 1/2	130 1/2		
Pacific Northern Airlines	1	86 1/2	87	87	87	30	84	84	97	97	97	30	84	97	
Pacific Petroleum Ltd.	1	2 1/2	2 1/2	2 1/2	2 1/2	4,200	1 1/2	1 1/2	3 1/2	3 1/2	3 1/2	4,200	1 1/2	3 1/2	
Pacific Power & Light 5% pfd	100	21 1/2	20 1/2	22 1/2	22 1/2	125,500	16 1/2	16 1/2	23 1/2	23 1/2	23 1/2	125,500	16 1/2	23 1/2	
Page-Hersey Tubes common	1	96	98	98	98	500	91 1/2	91 1/2	103	103	103	500	91 1/2	103	
Panacoast Petroleum (C'A) vtc.	2 1/2	32 1/2	32 1/2	33 1/2	33 1/2	1,600	28 1/2	28 1/2	35 1/2	35 1/2	35 1/2	1,600	28 1/2	35 1/2	
Pan Israel Oil vtc.	10c	5 1/2	5 1/2	6 1/2	6 1/2	35,700	4 1/2	4 1/2	8 1/2	8 1/2	8 1/2	35,700	4 1/2	8 1/2	
Pantepec Oil (C A) Amer shares	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	15,600	1 1/2	1 1/2	2 1/2	2 1/2	2 1/2	15,600	1 1/2	2 1/2	
Park Chemical Company	1	1 1/2	1 1/2	1 1/2	1 1/2	200	1 1/2	1 1/2	2 1/2	2 1/2	2 1/2	200	1 1/2	2 1/2	
Parker Pen Co class A	2	15 1/2	14 1/2	15 1/2	15 1/2	2,200	14 1/2	14 1/2	16 1/2	16 1/2	16 1/2	2,200	14 1/2	16 1/2	
Class B	2	14 1/2	14 1/2	15	15	5,500	14	14	15 1/2	15 1/2	15 1/2	5,500	14	15 1/2	
Parkersburg-Aetna Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	5,400	5 1/2	5 1/2	7 1/2	7 1/2	7 1/2	5,400	5 1/2	7 1/2	
Patino of Canada Ltd.	2	5 1/2	5 1/2	6 1/2	6 1/2	2,600	4 1/2	4 1/2	6 1/2	6 1/2	6 1/2	2,600	4 1/2	6 1/2	
Peninsular Metal Products	1	9 1/2	9 1/2	10	10	1,000	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	1,000	9 1/2	10 1/2	
Penn Traffic Co.	2.50	7 1/2	7 1/2	7 1/2	7 1/2	400	6	6	7 1/2	7 1/2	7 1/2	400	6	7 1/2	
Peppercorn (The)	1	60 1/2	60 1/2	61 1/2	61 1/2	1,300	47	47	61 1/2	61 1/2	61 1/2	1,300	47	61 1/2	
Pepperell Manufacturing Co (Mass)	20	21 1/2	21 1/2	22 1/2	22 1/2	900	16 1/2	16 1/2	22 1/2	22 1/2	22 1/2	900	16 1/2	22 1/2	
Perfect Circle Corp.	1	1 1/2	1 1/2	1 1/2	1 1/2	12,700	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	12,700	1 1/2	1 1/2</	

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 17

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Aircraft Products common	500	8 3/4	8 1/4	9 1/4	50,000	5 1/2	Jan 9 3/4 May
United Asbestos Corp.	1	7 3/4	7 1/2	8	94,900	5 1/2	Jan 8 Oct
United Canso Oil & Gas Ltd vtc	1	2	1 3/4	2 1/4	20,000	1 1/2	Oct 2 1/2 July
United Cuban Oil Inc.	100	5	4 1/2	5 1/2	11,100	1 1/2	Apr 1 1/2 Jan
United Elastic Corp.	1	5 1/2	5 1/4	5 3/4	600	2 1/2	Jan 36 1/2 Aug
United Milk Products common	5	5 3/4	5 1/2	5 7/8	600	3 3/4	May 6 1/2 Sep
United Molasses Co Ltd	100	180 1/2	180 1/2	180 1/2	10	3 1/2	Jan 4 1/2 Sep
Amer dep rets ord registered	100	180 1/2	180 1/2	180 1/2	10	16 3/8	Apr 189 Jan
U S Air Conditioning Corp.	500	3 1/4	3	3 3/4	6,600	2 1/4	Apr 3 7/8 Apr
U S Ceramic Tile Co.	1	7 1/2	7 1/4	8	500	7	Jun 8 3/4 Apr
U S Foil class B	1	46 1/2	43 1/4	48 1/2	91,000	20	Jan 48 1/2 Oct
U S Rubber Reclaiming Co.	1	3 1/4	3	3 3/4	1,000	1 1/2	Apr 3 1/2 Sep
United States Vitamin Corp.	1	47 1/2	47 1/2	49 3/4	1,900	31	Jan 51 3/4 Sep
United Stores Corp common	500	2 1/2	2 1/2	2 1/2	400	2	Jun 4 1/2 Jan
Universal American Corp.	250	1 1/2	1 1/2	1 3/4	1,500	1 1/2	Jan 1 1/2 Sep
Universal Consolidated Oil	10	42 3/4	42	42 3/4	1,600	39 1/2	Feb 45 1/2 Aug
Universal Controls Inc.	1	23	22 3/4	24 1/2	15,200	x22 1/2	Oct 24 1/2 Oct
Universal Insurance	15	1 1/4	1 1/4	1 3/4	100	24	Jan 48 1/2 July
Universal Marion Corp.	14	13 1/4	13 1/8	13 3/4	11,000	13 1/2	Sep 16 3/8 July
Utah-Idaho Sugar	5	6 3/4	6 1/2	6 7/8	5,500	4 3/4	Jan 7 Sep

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Valspar Corp common	1	7	7	7 1/4	600	4 3/4	Mar 7 1/4 Oct
8 1/2 convertible preferred	5	82	82	82	10	78 1/4	Apr 82 Oct
Vanadium-Alloy Steel Corp	5	39 3/4	38 3/4	42	9,400	30 3/4	Jan 42 Oct
Van Norman Industries warrants	1	5 1/4	4 3/4	5 1/2	4,900	2	Oct 7 1/2 Jan
Victoreen (The) Instrument Co.	1	5	4 3/4	5 1/4	6,600	3 1/2	Jun 7 1/2 Sep
Vinco Corporation	1	4 1/4	3 3/4	4 1/4	10,400	2 3/4	Jan 4 1/2 Sep
Virginia Iron Coal & Coke Co.	2	3 3/4	3 3/8	3 7/8	1,600	2 3/4	May 4 1/4 Sep
Vogt Manufacturing	1	9 1/4	9 1/4	9 3/4	300	8	May 10 Feb

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Waco Aircraft Co.	1	3 1/2	3 1/4	3 3/4	500	2	Apr 4 1/2 Sep
Wagner Baking voting cts ext.	100	70	70	70	20	56	Jan 72 Sep
7% preferred	100	70	70	70	20	56	Jan 72 Sep
Wall & Bond Inc.	1	3	3	3	400	1 1/2	Mar 3 3/4 Apr
\$2 cumulative preferred	30	25 1/2	24	25 1/2	250	14 1/2	Jan 26 3/4 Sep
Wallace & Tiernan Inc.	1	30 3/4	30 3/4	32 3/4	7,900	24	May 33 3/4 Oct
Waltham Precision Instrument Co.	1	1 1/2	1 1/2	1 1/2	5,700	1 1/2	Jan 1 1/2 Sep
Webb & Knapp Inc.	100	1 1/2	1 1/2	1 1/2	19,800	1 1/2	Jan 1 1/2 Sep
\$0 series preference	120	119	121 1/4	121 1/4	140	107	Apr x122 Sep
Webster Investors Inc (Del)	5	22	23	23	6,900	16 1/2	Apr 23 Oct
Weiman & Company Inc.	1	3 1/2	3 1/4	3 3/4	1,000	2 1/2	Apr 3 1/2 Sep
Wentworth Manufacturing	1 1/2	2 1/2	2 1/2	2 1/2	900	1 1/2	Jan 3 Jun
West Canadian Oil & Gas Ltd	1 1/4	1 1/2	1 1/2	1 1/2	5,100	1 1/2	Jan 2 1/2 Jan
Rights	100	1 1/2	1 1/2	1 1/2	8,700	1 1/2	Jan 2 1/2 Jan
West Texas Utilities 4.40% pfd	100	4 1/4	4 1/4	4 1/4	500	4 1/4	Oct 4 1/4 Jan
Western Leaseholds Ltd	100	4 1/4	4 1/4	4 1/4	500	4 1/4	Jan 4 1/4 Jan
Western Maryland Ry 7% 1st pfd	100	120	120	120	135	135	Feb Apr
Western Stockholders Invest Ltd	100	1 1/4	1 1/4	1 1/4	9,800	1 1/4	Jan 1 1/4 Oct
Amer dep rets ord shares	100	28 1/2	29 3/4	29 3/4	600	26 1/2	Apr 32 Jun
Western Tablet & Stationery common	20	34	34	35	250	23 3/4	Apr 40 Jun
Westmoreland Coal	20	28	28	28	75	x25 1/2	Mar 31 1/2 July
Westmoreland Inc	10	39	39	39	100	35	Apr 41 Oct
Weyenberg Shoe Mfg	100	3 1/4	3 1/4	3 1/4	13,800	3 1/4	Apr 1 1/2 Jan
White Eagle Internat Oil Co.	100	20 3/4	19 3/4	21	8,200	9 1/4	Jan 21 1/2 Oct
White Stores Inc common	1	39 1/2	39 1/2	40	800	19 1/2	Jan 40 1/2 Oct
5 1/2% convertible preferred	35	2 1/2	2 1/2	2 1/2	400	1 1/2	Jan 2 1/2 Aug
Wichita River Oil Corp.	1	16	16	16 1/2	2,500	11 1/2	Jan 16 1/2 Oct
Wickes (The) Corp	5	12	11 3/4	12 1/2	5,700	10	Apr 16 1/2 Feb
Williams-McWilliams Industries	10	12 1/2	12 1/2	12 1/2	1,650	5	May 7 1/4 Jan
Williams (R C) & Co.	1	12 1/2	12 1/2	12 1/2	9,100	3 1/2	Jan 13 1/2 Oct
Wilson Brothers common	25	20	20 1/2	20 1/2	475	15	Jan 22 July
5% preferred	100	96 1/2	98 1/4	98 1/4	50	93 3/4	Sep 100 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd	100	13 1/2	13 1/2	13 1/2	1,150	12	Apr 15 Aug
Wood (John) Industries Ltd.	1	23 1/2	22 3/4	23 1/2	1,100	17	Jan 23 1/2 Oct
Wood Newspaper Machine	2	60 3/4	58 3/4	62 3/4	3,600	39 1/2	Jan 64 Sep
Woodall Industries Inc.	8	5	5	5	5	5	Jan 5 Sep
Woodley Petroleum common	2	1 1/4	1 1/4	1 1/4	12,800	1 1/4	Jan 1 1/4 Feb
Woolworth (F W) Ltd	1	18 3/4	17 3/4	18 3/4	1,000	17 3/8	Oct 18 3/4 Oct
Amer dep rets ord reg	50	9	9	9 3/4	600	8 3/4	Apr 11 1/2 Sep
6% preference	51	1 1/4	1 1/4	1 1/4	12,800	1 1/4	Jan 1 1/4 Feb
Wright Hargreaves Ltd	400	1 1/4	1 1/4	1 1/4	1,000	17 3/8	Oct 18 3/4 Oct
Zule Jewelry Co.	1	18 3/4	17 3/4	18 3/4	1,000	17 3/8	Oct 18 3/4 Oct
Zapata Petroleum Corp.	100	9	9	9 3/4	600	8 3/4	Apr 11 1/2 Sep

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Δ Danzig Port & Waterways 6 1/2% 1952	Jan-July	---	---	---	---	---	---
Δ German Cons Munic 7% 1947	Feb-Aug	---	---	---	---	---	---
Δ S secured 6% 1947	June-Dec	---	---	---	---	---	---
Δ Hanover (City of) Germany	---	---	---	---	---	---	---
7% 1939 (70% redeemed)	Feb-Aug	---	---	---	---	---	---
Δ Hanover (Prov) 6% 1949	Feb-Aug	---	---	---	---	---	---
Maranhao stamped (Plan A) 2 1/2% 2008	May-Nov	65	65	65	1	61	65
Mortgage Bank of Bogota	---	---	---	---	---	---	---
Δ 7% (issue of May 1927) 1947	May-Nov	---	---	---	---	---	---
Δ 7% (issue of Oct 1927) 1947	April-Oct	---	---	---	---	---	---
Mortgage Bank of Denmark 6% 1972	June-Dec	---	---	---	---	---	---
Parana stamped (Plan A) 2 1/2% 2008	Mar-Sept	50	50	50	4	50	56 1/2
Peru (Republic of)	---	---	---	---	---	---	---
Sinking fund 3% Jan 1 1997	Jan-July	---	---	---	---	---	---
Rio de Janeiro stmpd (Plan A) 2% 2012	Jan-July	---	---	---	---	---	---

\*No par value. A Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.  
 Δ Bonds being traded flat.  
 † Friday's bid and asked prices; no sales being transacted during the current week.  
 ‡ Reported in receivership.  
 § Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	Indus-trials	Rail-roads	Utili-ties	Total	Indus-trials	Grade	Second	Total
Oct. 10	543.36	147.36	82.18	187.56	90.35	85.66	82.91	87.55
Oct. 13	545.95	147.31	82.42	188.19	90.36	85.65	82.85	86.52
Oct. 14	541.72	145.04	82.28	186.63	90.37	85.73	83.05	86.23
Oct. 15	536.14	142.78	82.12	184.78	90.40	85.77	82.90	86.39
Oct. 16	540.11	145.37	82.67	186.55	90.40	85.51	82.93	86.44

## Over-the-Counter Industrial Stock Averages

(35 Stocks)  
 Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Oct. 13	94.34	High 95.71 Oct 14
Tues. Oct. 14	95.71	Low 72.75 Jan 2
Wed. Oct. 15	95.41	Range for 1957
Thur. Oct. 16	94.90	High 95.07 July 26
Fri. Oct. 17	95.54	Low 71.50 Dec 24

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Oct. 10, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Oct. 10, '58	Oct. 3, '58	Percent Change	1958	
				High	Low
Composite	378.6°	372.1	+1.7	378.6	299.0
Manufacturing	478.1*	468.8	+2.0	478.1	373.3
Durable Goods	440.5*	429.9	+2.5	440.5	332.2
Non-Durable Goods	503.5*	495.6	+1.6	503.5	402.2
Transportation	309.6°	307.5	+0.7	309.6	219.7
Utility	183.1*	180.6	+1.4	183.1	155.5
Trade, Finance and Service	345.4	345.8	-0.1	345.8	263.2
Mining	347.2*	343.9	+1.0	347.2	261.3

\*New High.

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
						Total
Mon. Oct. 13	4,550,350	\$4,933,000	\$194,000	---	---	\$5,127,000
Tues. Oct. 14	5,108,020	6,476,000	229,000	---	---	6,705,000
Wed. Oct. 15	4,813,120	6,893,000	234,000	---	---	7,127,000
Thurs. Oct. 16	4,563,170	6,320,000	247,000	---	---	6,570,000
Fri. Oct. 17	5,367,910	7,129,000	367,000	---	---	7,496,000
<b>Total</b>	<b>24,402,570</b>	<b>\$31,754,000</b>	<b>\$1,271,000</b>	---	---	<b>\$33,025,000</b>

Stocks—No. of Shares	Week Ended Oct. 17		Jan. 1 to Oct. 17	
	1958	1957	1958	1957
Stocks—No. of Shares	24,402,570	13,157,631	556,574,536	428,558,055
Bonds	---	---	---	---
U. S. Government	---	---	\$104,000	\$73,000
International Bank	---	---	99,000	96,000
Foreign	---	---	\$2,739,020	\$9,180,430
Railroad and Industrial	---	---	1,005,265,100	771,488,500
<b>Total</b>	<b>\$33,025,000</b>	<b>\$24,148,600</b>	<b>\$1,058,207,120</b>	<b>\$810,837,930</b>

## Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 17

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

STOCKS

Table of various stocks with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

BONDS

Table of bonds including Cincinnati Transit 4 1/2% 1998.

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Midwest Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 42

### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 17

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Budd Company	5	13 3/4	17	16 1/2	17	400	13 1/2	17 1/2
Burlington Industries (Un)	1	38 1/2	40 1/4	38 1/2	40 1/4	700	14 1/2	17 1/2
Burroughs Corp (Un)	5	12.50	19	12.50	19	900	27 1/2	40 1/2
Burton-Dixie Corp	1	33 3/4	4.200	33 3/4	4.200	500	17	21
Butler Brothers	15	16 1/2	17	16 1/2	17	1,700	9 1/2	17
Calumet & Hecla Inc	30c	2 1/4	2 1/2	2 1/4	2 1/2	5,300	1 1/2	3 1/2
Canadian Export Gas Ltd	10	39 1/2	41 1/2	39 1/2	41 1/2	1,250	32 1/2	45
Carrier Corp common	10	22 1/2	23	22 1/2	23	1,600	12	23 1/2
Celanese Corp of America (Un)	50c	50 3/4	51 1/2	50 3/4	51 1/2	200	1 1/2	2 1/2
Centlivre Brewing Corp	5	37 1/4	37 1/4	37 1/4	37 1/4	400	31 1/2	38
Central & South West Corp	10	12 1/2	12 1/2	12 1/2	12 1/2	300	9	13
Central Illinois Public Service	1	22 1/2	23 3/4	22 1/2	23 3/4	1,000	17 1/2	24
Certain-Seed Products (Un)	1	54	54	54	54	269	52 1/2	57 1/2
Champion Oil & Ref common	25	37 1/2	37 1/2	37 1/2	37 1/2	100	33 1/2	39 1/2
Chemetron Corp	1	65 1/2	66 1/2	65 1/2	66 1/2	1,400	48	66 1/2
Chesapeake & Ohio Ry (Un)	25	22 1/2	23	22 1/2	23	1,300	11 1/2	23
Chicago MfW Steel & Pac	25	28 1/2	29	28 1/2	29	200	13 1/2	29
Chicago & North Western Ry com	10	40 1/4	40 3/4	40 1/4	40 3/4	500	10	40 1/2
5% series A preferred	10	29	29 1/2	29	29 1/2	400	19 1/2	30 1/2
Chicago Rock Isl & Pacific Ry Co	12.50	9	9 1/4	9	9 1/4	1,600	7 1/2	10 1/2
Chicago South Shore & So Bend	10	140	141	140	141	26	123 1/2	141
Chicago Towel Co common	25	55 1/2	58 1/2	55 1/2	58 1/2	1,800	44 1/2	59 1/2
Chrysler Corp	8.50	33 1/2	33 1/2	33 1/2	33 1/2	1,200	29 1/2	34
Cincinnati Gas & Electric	10	59 1/2	61 1/2	59 1/2	61 1/2	500	45	62 1/2
Cities Service Co	10	42 1/2	42 1/2	42 1/2	42 1/2	50	35 1/2	43
City Products Corp	1	47	48 1/2	47	48 1/2	5,700	28	49 1/2
Cleveland Cliff's Iron common	100	84 1/2	84 1/2	84 1/2	84 1/2	300	79 1/2	91
4 1/2% preferred	100	41 1/2	41 1/2	41 1/2	41 1/2	200	4	4
Club Aluminum Products	5	15 1/2	15 1/2	15 1/2	15 1/2	50	12	12
Coleman Co Inc	10	20 1/2	20 1/2	20 1/2	20 1/2	800	18	20 1/2
Colorado Fuel & Iron Corp	10	20 1/2	20 1/2	20 1/2	20 1/2	5,000	10	20 1/2
Columbia Gas System (Un)	25	49 1/2	53 1/2	49 1/2	53 1/2	6,000	41 1/2	53 1/2
Commercial Union Edson common	1	33 1/2	34 1/2	33 1/2	34 1/2	2,900	18 1/2	34 1/2
Consolidated Cement Corp	1	20 1/4	21 1/2	20 1/4	21 1/2	600	14 1/2	24
Consolidated Foods	1.33 1/2	56 1/2	57 1/2	56 1/2	57 1/2	500	48 1/2	57 1/2
Consumers Power Co	5	25 1/2	26 1/2	25 1/2	26 1/2	950	17 1/2	26 1/2
Continental Can Co	10	53 1/2	55 1/2	53 1/2	55 1/2	400	41 1/2	55 1/2
Continental Motors Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	1,700	6 1/2	10 1/2
Controls Co of America	5	19 1/2	19 1/2	19 1/2	19 1/2	2,600	11 1/2	19 1/2
Crane Co	25	33 1/2	33 1/2	33 1/2	33 1/2	500	23 1/2	33 1/2
Crucible Steel Co of America	25	27 1/2	28 1/2	27 1/2	28 1/2	1,700	15 1/2	28 1/2
Cudahy Packing Co	5	13 1/2	14 1/2	13 1/2	14 1/2	2,300	7 1/2	14 1/2
Curtiss-Wright Corp (Un)	1	28 1/4	28 1/4	28 1/4	28 1/4	1,900	21 1/4	31 1/4
DTM Corp	2	27 1/2	28	27 1/2	28	180	26	28
Deere & Company	10	48 1/2	50	48 1/2	50	1,450	27 1/2	50
Detroit Edison Co (Un)	10	29 1/2	30	29 1/2	30	2,700	38 1/2	40 1/2
Dodge Manufacturing Co	5	23 1/2	24	23 1/2	24	700	16 1/2	24
Dow Chemical Co	5	67 1/2	70 1/2	67 1/2	70 1/2	800	51 1/2	70 1/2
Drewry Ltd USA Inc	1	22 1/2	22 1/2	22 1/2	22 1/2	200	16 1/2	22 1/2
Du Pont Laboratories Inc (Allen B)	Common	4 1/4	4 1/4	4 1/4	4 1/4	400	3 1/2	5 1/2
Du Pont (E I) de Nemours (Un)	1	204	206 1/2	204	206 1/2	900	174 1/2	206 1/2
Eastern Air Lines Inc	5	36 1/2	37 1/2	36 1/2	37 1/2	500	31 1/2	38
Eastman Kodak Co (Un)	10	127 1/2	129 1/4	127 1/2	129 1/4	1,100	99 1/2	129 1/4
El Paso Natural Gas	3	33 1/4	34 1/4	33 1/4	34 1/4	1,400	30 1/2	34 1/4
Emerson Radio & Phonograph (Un)	5	9 1/2	9 1/2	9 1/2	9 1/2	300	4 1/2	9 1/2
Falstaff Brewing Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	200	16 1/2	19 1/2
Farmers & Merchants Corp	2	19 1/2	19 1/2	19 1/2	19 1/2	200	15 1/2	20
Ford Motor Co	5	47 1/2	48 1/2	47 1/2	48 1/2	2,400	37 1/2	48 1/2
Foremost Dairies Inc	2	19	19 1/2	19	19 1/2	550	15	19 1/2
Four-Wheel Drive Auto	1	11 1/2	12	11 1/2	12	850	8 1/2	12 1/2
Fruehauf Trailer Co	1	16 1/2	17	16 1/2	17	1,000	9 1/2	18 1/2
General Box Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	700	1 1/2	3
General Candy Corp	2	10	10	10	10	105	8 1/2	10 1/2
General Contract Corp	5	16 1/2	16 1/2	16 1/2	16 1/2	500	11 1/2	16 1/2
General Dynamics (Un)	1	58 1/2	57 1/2	57 1/2	57 1/2	1,600	55 1/2	65 1/2
General Electric Co	5	67 1/2	68 1/2	67 1/2	68 1/2	6,300	57	68 1/2
General Foods Corp	5	68 1/2	68 1/2	68 1/2	68 1/2	500	49 1/2	68 1/2
General Motors Corp	1.66 1/2	48 1/2	50	48 1/2	50	26,900	35 1/2	50
General Public Utilities	10	43 1/2	43 1/2	43 1/2	43 1/2	100	38	47 1/2
General Telephone Corp	10	52 1/2	53 1/2	52 1/2	53 1/2	500	40 1/2	53 1/2
General Tire & Rubber	83 1/2	27 1/2	27 1/2	27 1/2	27 1/2	100	22 1/2	30
Gillette (The) Co	1	48	49	48	49	650	49	49
Glidden Co (Un)	10	39 1/2	39 1/2	39 1/2	39 1/2	700	25 1/2	39 1/2
Goldblatt Brothers	8	10 1/2	10 1/2	10 1/2	10 1/2	100	10 1/2	10 1/2
Goodyear Tire & Rubber Co	5	95	95	95	95	100	70	96 1/2
Gossard (W H) Co	12.50	20 1/4	19 1/2	20 1/4	19 1/2	400	14 1/2	20 1/4
Granite City Steel Co	1	37 1/2	37 1/2	37 1/2	37 1/2	1,100	28 1/2	38
Gray Drug Stores	1	51 1/2	49 1/2	51 1/2	49 1/2	1,600	33	51 1/2
Great Lakes Dredge & Dock	1	1 1/2	1 1/2	1 1/2	1 1/2	200	1 1/2	2 1/2
Great Lakes Oil & Chemical	3	16 1/2	16 1/2	16 1/2	16 1/2	2,000	1 1/2	16 1/2
Greyhound Corp (Un)	1	10 1/2	10 1/2	10 1/2	10 1/2	38	8 1/2	10 1/2
Griesedieck Co	25	116 1/2	118	116 1/2	118	900	101 1/2	120 1/2
Gulf Oil Corp	1	11 1/2	12	11 1/2	12	700	11 1/2	15
Heileman (G) Brewing Co	1	17 1/2	18	17 1/2	18	150	11 1/2	18 1/2
Hein Werner Corp	2	40 1/2	41 1/2	40 1/2	41 1/2	900	36 1/2	44 1/2
Hertz Corp	1	4	4	4	4	1,700	2 1/2	4 1/2
Howard Industries Inc	1	6	6	6	6	4,600	2 1/2	6
Hupp Corporation	10	25 1/2	26 1/2	25 1/2	26 1/2	450	20	27 1/2
Huttig Sash & Door common	10	20 1/2	21 1/2	20 1/2	21 1/2	650	17 1/2	22
Illinois Brick Co	10	44 1/2	46 1/2	44 1/2	46 1/2	500	28 1/2	47
Illinois Central RR	1	20 1/2	20 1/2	20 1/2	20 1/2	1,300	17 1/2	20 1/2
Indiana Steel Products Co	1	115 1/2	119	115 1/2	119	900	70 1/2	120 1/2
Inland Steel Co	5	34 1/2	34 1/2	34 1/2	34 1/2	700	30 1/2	36 1/2
Interlake Steamship Co	5	39 1/2	38 1/2	39 1/2	38 1/2	1,700	27	39 1/2
International Harvester	5	30 1/2	30 1/2	30 1/2	30 1/2	800	26 1/2	33 1/2
International Mineral & Chemical	5	94 1/2	94 1/2	94 1/2	94 1/2	100	71	94 1/2
International Nickel Co (Un)	7.50	115 1/2	115 1/2	115 1/2	115 1/2	200	85 1/2	115 1/2
International Paper (Un)	1	33 1/2	34	33 1/2	34	700	32 1/2	40 1/2
International Shoe Co	1	47 1/2	51 1/2	47 1/2	51 1/2	3,300	41 1/2	51 1/2
International Tel & Tel (Un)	3.50	16 1/2	16 1/2	16 1/2	16 1/2	800	13 1/2	17 1/2
Interstate Power Co	10	56 1/2	59 1/2	56 1/2	59 1/2	1,300	35	59 1/2
Jones & Laughlin Steel (Un)	10	45 1/2	47 1/2	45 1/2	47 1/2	5,000	23 1/2	47 1/2
Kaiser Alum & Chemical	33 1/2	100 1/2	104 1/2	100 1/2	104 1/2	1,200	47 1/2	107 1/2
Kennecott Copper Corp (Un)	5	62 1/2	63 1/2	62 1/2	63 1/2	400	3	3
Kimberly-Clark Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	400	3	3 1/2
Knapp Monarch Co	1	11 1/2	11 1/2	11 1/2	11 1/2	100	9	11 1/2
La Salle Extension University	5	19 1/2	19 1/2	19 1/2	19 1/2	300	14	19 1/2
Laclede Gas Co common	4	24 1/2	24 1/2	24 1/2	24 1/2	100	19 1/2	26 1/2
Leath & Co common	7	12 1/2	13 1/2	12 1/2	13 1/2	3,700	8	13 1/2
Libby McNeill & Libby	25	77 1/2	77 1/2	77 1/2	77 1/2	300	66	77 1/2
Liggett & Myers Tobacco (Un)	1	19 1/2	19 1/2	19 1/2	19 1/2	400	18 1/2	21 1/2
Lincoln Printing Co common	1	35 1/2	35 1/2	35 1/2	35 1/2	100	29 1/2	36 1/2
Louisville Gas & Electric (Ky)	1	7 1/2	7 1/2	7 1/2	7 1/2	400	5 1/2	7 1/2
Lytton's (Henry C) & Co	1	48 1/2	50	48 1/2	50	700	26 1/2	50
Marquette Cement Mfg	4	41 1/2	40 1/2	41 1/2	40 1/2	600	30 1/2	41 1/2
Marshall Field common	1	63	63	63	63	1,400	30 1/2	36 1/2
Martin (The) Co	15	70 1/2	70 1/2	70 1/2	70 1/2	1,450	63	63
Medusa Portland Cement	16 1/2	17	1					

# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 17

## Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High	Oct	
ACF Industries Inc (Un)	25	47	43	47	630	38 1/2	May	47	Oct
ACF Wrigley Stores Inc (Un)	2.50		21	22 1/2	1,225	14 1/2	Jan	23 1/2	Oct
Admiral Corp	1	14 1/2	14	14 1/2	1,387	7 1/2	Jan	15 1/2	Sep
Arco Corp	100	80 1/2	72 1/2	83 1/2	19,477	72 1/2	Oct	1.20	Jan
Air Reduction Co (Un)	2	73	70 1/2	73	721	49 1/2	Apr	73	Oct
Alaska Juneau Gold Min Co	2	3 1/2	3 1/2	3 1/2	1,720	2 1/2	Jan	5	July
Alleghany Corp common (Un)	1		5 1/2	5 1/2	2,551	4 1/2	Jan	9	Oct
Warrants (Un)	1		5 1/2	5 1/2	200	3	Jan	6 1/2	Sep
Allied Artists Pictures Corp	1		3 1/2	3 1/2	50	3	Apr	4 1/2	July
Allied Chemical Corp (Un)	18	69 1/2	69 1/2	69 1/2	135	73 1/2	Apr	88 1/2	Aug
Allis-Chalmers Mfg Co (Un)	10	28 1/2	27 1/2	29 1/2	1,377	29 1/2	May	29 1/2	Oct
Aluminum Ltd	1	35 1/2	34 1/2	38 1/2	4,564	26 1/2	Apr	38 1/2	Oct
Amerada Petroleum (Un)	1		110 1/2	110 1/2	51	87 1/2	Apr	110	Aug
American Airlines Inc com (Un)	1	24 1/2	23 1/2	24 1/2	1,257	14 1/2	Jan	25 1/2	Oct
American Bk of Calif (Un)	1	27 1/2	26 1/2	27 1/2	573	19 1/2	Feb	27 1/2	Aug
American Broadcast-Para Theatres (Un)	1	19 1/2	19 1/2	20 1/2	1,172	13 1/2	Jan	20 1/2	Sep
American Can Co (Un)	12.50	50 1/2	50 1/2	52	1,502	42 1/2	Feb	52	Oct
American Cement preferred	25		24	24 1/2	325	22 1/2	Feb	25 1/2	Aug
American Cyanamid Co (Un)	10		32 1/2	53 1/2	898	39 1/2	Jan	53 1/2	Oct
American Electronics Inc	1	11 1/2	11 1/2	12	2,065	9 1/2	July	15	Jan
American Factors Ltd (Un)	20		31 1/2	31 1/2	106	25	May	32	Oct
American & Foreign Power (Un)	1	16 1/2	16 1/2	16 1/2	440	12	Jan	17 1/2	Sep
American Motors Corp (Un)	5	27 1/2	22 1/2	27 1/2	19,845	27 1/2	Oct	27 1/2	Oct
American Potash & Chemical Corp	5		46 1/2	47 1/2	320	34 1/2	May	49	Aug
American Radiator & S S (Un)	5	13 1/2	13 1/2	13 1/2	4,490	11 1/2	May	14 1/2	Mar
American Smelting & Refining (Un)	1	194 1/2	193	195	6,477	36	Jan	50	Oct
American Tel & Tel Co (Un)	100		91 1/2	91 1/2	4,167	167 1/2	Jan	195	Oct
American Tobacco Co (Un)	25		91 1/2	91 1/2	457	76	Feb	91 1/2	Oct
American Viscose Corp (Un)	25	33 1/2	33 1/2	34 1/2	870	25 1/2	Jul	35 1/2	Oct
Anaconda (The) Co (Un)	50	61 1/2	59	63 1/2	4,210	40 1/2	Feb	63 1/2	Oct
Anderson-Fritchard Oil Corp (Un)	10		30 1/2	30 1/2	54	22 1/2	Feb	31 1/2	Aug
Arkansas Louisiana Gas (Un)	5	37 1/2	36 1/2	37 1/2	1,390	26 1/2	Jan	38	Aug
Arco Steel Corp (Un)	10	64 1/2	59 1/2	64 1/2	2,330	39 1/2	Apr	64 1/2	Oct
Armour & Co (Ill) (Un)	5	20	19 1/2	20 1/2	253	12 1/2	Feb	20 1/2	Oct
Ashland Oil & Refining (Un)	1	17 1/2	17	17 1/2	966	15	Feb	18 1/2	July
Atchafalaya Peoka & Santa Fe (Un)	10		24 1/2	25	3,110	17 1/2	Jan	25 1/2	Sep
Atlantic Refining Co (Un)	10		39 1/2	40	1,600	34 1/2	Mar	45	Aug
Atlas Corp (Un)	1	4 1/2	3 1/2	4 1/2	4,160	2 1/2	Jan	4 1/2	Aug
Warrants (Un)	3		8 1/2	8 1/2	3,918	5 1/2	Apr	9 1/2	Sep
Baldwin-Lima-Hamilton Corp (Un)	13		13 1/2	13 1/2	100	9 1/2	Jan	14 1/2	Sep
Baldwin Securities (Un)	1c	3 1/2	3 1/2	3 1/2	1,000	2 1/2	Mar	3 1/2	Sep
Baltimore & Ohio RR (Un)	100		40 1/2	42 1/2	540	24 1/2	Feb	44 1/2	Sep
Bandini Petroleum Co	1	5 1/2	4 1/2	5 1/2	3,380	2 1/2	Mar	6.00	Jun
Bankline Oil Co	1	6 1/2	6 1/2	7 1/2	2,827	5 1/2	Apr	7 1/2	Aug
Barber Bros Corp	5		6 1/2	6 1/2	189	6	Apr	8	Apr
Bearman Instrument Inc	1	31 1/2	26 1/2	31 1/2	2,768	18 1/2	May	31 1/2	Oct
Besch Aircraft Corp	1	829 1/2	829 1/2	830	520	18 1/2	Feb	28 1/2	Apr
Bell Aircraft Corp (Un)	1		20	20	140	16 1/2	Mar	23 1/2	Aug
Bendix Aviation Corp (Un)	5		55	58 1/2	786	45 1/2	Apr	61	Sep
Benguet Cons Inc (Un)	P. 1	1 1/2	1 1/2	1 1/2	30,839	1	Jan	1 1/2	Oct
Bestwall Gypsum Co (Un)	1	72 1/2	70 1/2	72 1/2	424	36 1/2	Jan	72 1/2	Oct
Bethlehem Steel Corp (Un)	0	53	51	54 1/2	10,920	36 1/2	Apr	54 1/2	Oct
Bishop Oil Co	2		12 1/2	12 1/2	608	10 1/2	Jan	14 1/2	Aug
Blue Diamond Corp	2		16 1/2	17	687	13	Aug	17 1/2	Sep
Boeing Airplane Co (Un)	5	54 1/2	47 1/2	54 1/2	7,147	34 1/2	Feb	54 1/2	Oct
Bolsa Chica Oil Corp	1	10 1/2	9 1/2	10 1/2	10,300	6 1/2	Jan	13 1/2	Apr
Bond Stores Inc (Un)	1		21 1/2	21 1/2	170	14 1/2	Jan	21 1/2	Oct
Borden Co (Un)	15	74 1/2	73 1/2	74 1/2	119	61 1/2	Jan	74 1/2	Oct
Borg-Warner Corp (Un)	1	35	34 1/2	35 1/2	2,222	25 1/2	Apr	38 1/2	Sep
Broadway-Hale Stores Inc	10	30 1/2	29 1/2	30 1/2	1,975	19 1/2	Apr	30 1/2	Oct
Budd Company	5	16	15 1/2	17	564	13 1/2	Apr	17 1/2	Sep
Budget Finance Plan common	50c		7 1/2	7 1/2	32	6 1/2	Jan	7 1/2	July
6 1/2 preferred	10		8 1/2	8 1/2	47	7 1/2	Jan	9 1/2	Aug
Bunker Hill Co (Un)	2.50		13 1/2	13 1/2	100	9 1/2	Jan	13 1/2	Oct
Burlington Industries Inc (Un)	1	139 1/2	139 1/2	139 1/2	675	9 1/2	Jan	14 1/2	Sep
Burroughs Corp	15	39	38 1/2	40 1/2	1,743	27 1/2	Apr	40 1/2	Oct
Butler Bros	1	34 1/2	33	34 1/2	410	25 1/2	Mar	34 1/2	Oct
Calaveras Cement Co	5		37 1/2	38 1/2	455	23	Jan	38 1/2	Oct
California Ink Co	5.50		20	20	215	19 1/2	Jan	21 1/2	Feb
California Packing Corp	5		54 1/2	54 1/2	395	39 1/2	Feb	55	Oct
Canada Dry Corp (Un)	1 1/2		18 1/2	18 1/2	785	14 1/2	Jan	19 1/2	Aug
Canadian Atlantic Oil Co	2	6 1/2	6 1/2	7 1/2	7,825	3 1/2	Apr	7 1/2	Aug
Canadian Pacific Railway (Un)	25	30	30	30	430	23 1/2	Feb	30 1/2	Sep
Carrier Corp (Un)	10	40 1/2	39 1/2	41 1/2	640	32 1/2	Jan	42 1/2	July
Case (J I) & Co (Un)	12.50	20 1/2	20 1/2	21 1/2	2,011	14 1/2	Apr	22 1/2	Aug
Rights	10		11	11	10,369	11	Oct	11	Oct
Caterpillar Tractor Co common	10		86 1/2	86 1/2	812	55 1/2	Apr	86 1/2	Oct
Celanese Corp of America	1	22 1/2	21	23	1,548	13 1/2	Feb	23 1/2	Oct
Cenco Instruments Corp	1		9 1/2	9 1/2	625	6 1/2	Feb	9 1/2	Jan
Certain-teed Products Corp	1		12 1/2	13	350	8 1/2	Jan	13 1/2	Oct
Cessna Aircraft Co	1	46 1/2	44 1/2	46 1/2	130	30 1/2	Mar	43 1/2	Sep
Chadbourne Gotham Inc	1		4 1/2	4 1/2	200	1 1/2	Jan	4 1/2	Oct
Champion Oil & Refining (Un)	1	22 1/2	22 1/2	23 1/2	1,669	18	Jan	24	Aug
Chance Vought Aircraft (Un)	1	48 1/2	46 1/2	48 1/2	767	32 1/2	Jan	50 1/2	Sep
Charter Oil Co Ltd	2		2	2	850	1 1/2	Apr	2 1/2	Jan
Chesapeake & Ohio Ry (Un)	25		64 1/2	66	305	48 1/2	Apr	66	Oct
Chie Mill St Paul RR com (Un)	2 1/2	23 1/2	23 1/2	23 1/2	215	12 1/2	Feb	23 1/2	Oct
Chicago Rock Island & Pac (Un)	2 1/2	28 1/2	28 1/2	29 1/2	185	19 1/2	Mar	30 1/2	Sep
Chrysler Corp	2 1/2	55 1/2	55 1/2	57 1/2	2,295	44	Apr	59 1/2	Sep
Cities Service Co (Un)	10	59 1/2	59 1/2	61	182	45	Feb	61	Oct
Clary Corp	1	4 1/2	4	4 1/2	1,081	3 1/2	Jan	4 1/2	Aug
Rights	10		3 1/2	3 1/2	1,100	3 1/2	Oct	3 1/2	Oct
Colorado Fuel & Iron	1		23 1/2	25 1/2	1,405	18	Jun	25 1/2	Oct
Columbia Broadcast Syst. class A-2.50	2.50		37	37	103	25	Feb	27 1/2	Oct
Class B	2.50		37	37	103	25	Feb	27 1/2	Oct
Columbia Gas System (Un)	10	20 1/2	20 1/2	20 1/2	2,442	16 1/2	Jan	20 1/2	Sep
Commonwealth Edison common	25		52 1/2	53	782	42	Jan	54	Sep
Consolidated Coppermines	5		15 1/2	15 1/2	100	11 1/2	May	15 1/2	Oct
Consolidated Edison Co of N Y (Un)	50c		57 1/2	57 1/2	324	44 1/2	Jan	57 1/2	Oct
Consol Electrochemicals Corp	50c	37 1/2	37 1/2	37 1/2	227	28 1/2	Feb	37 1/2	Oct
Consolidated Foods Corp	1.33 1/2		21 1/2	21 1/2	105	14 1/2	Jan	23 1/2	Sep
Continental Can Co (Un)	10	85 1/2	84	85 1/2	133	40 1/2	Jan	53 1/2	Oct
Continental Copper & Steel Ind com	10		12 1/2	12 1/2	130	8 1/2	Apr	13	Oct
Continental Motors (Un)	1	10 1/2	9 1/2	10 1/2	1,550	6 1/2	Jan	10 1/2	Oct
Continental Oil Co (Un)	5		59 1/2	59 1/2	540	40	Feb	59 1/2	Aug
Corn Products Refining (Un)	11	45 1/2	45	45 1/2	595	33 1/2	Jan	47	Oct
Crane Company (Un)	25	32 1/2	32 1/2	34 1/2	489	25 1/2	Jan	34 1/2	Oct
Crestmont Oil Co	1	4 1/2	4 1/2	4 1/2	267	4 1/2	Oct	5 1/2	Feb
Crown Zellerbach Corp common	5	54 1/2	54	54 1/2	1,464	44 1/2	Jan	57 1/2	Sep
Crucible Steel Co of America (Un)	12 1/2	28 1/2	26 1/2	29	3,403	15 1/2	Feb	29	Oct
Cuban American Oil Co	10	2 1/2	2 1/2	2 1/2	4,165	2 1/2	July	3 1/2	Jun
Cudahy Packing Co (Un)	50c		13 1/2	14	1,113	7 1/2	Jan	14	Oct
Curtis Publishing Co (Un)	1	15 1/2	14 1/2	15 1/2	760	8 1/2	Apr	15 1/2	Oct
Curtiss-Wright Corp com (Un)	1	27 1/2	27 1/2	28	2,348	21 1/2	Mar	31 1/2	Aug
Decca Records Inc common	50c	17	16 1/2	18	950	14	Jan	18	Oct
Deere & Co (Un)	1	47 1/2	47 1/2	47 1/2	256	27 1/2	Jan	49 1/2	Oct
Denver & Rio Grande RR (Un)									

### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 17

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Pacific American Fisheries	5	11 1/2	11 1/2	11 1/2	11 1/2	100	9	Jan 12 1/2
Pacific Cigarette & Aggregate	3	16 1/2	16 1/2	16 1/2	16 1/2	2,187	9 1/2	Jan 16 1/2
Pacific Clay Products	3	30 1/2	29 3/4	30 1/2	30 1/2	4,240	22 1/2	Jan 30 1/2
Pacific Gas & Electric common	25	57	56 1/2	57 1/2	57 1/2	4,305	48 1/2	Jan 58 1/2
6 1/2% 1st preferred	25	30 1/2	30 1/2	30 1/2	30 1/2	1,783	30	Aug 33 1/2
5 1/2% 1st preferred	25	27 1/2	27 1/2	27 1/2	27 1/2	1,055	27	Aug 30 1/2
5% red 1st pfd	25	24 1/2	24 1/2	24 1/2	24 1/2	214	24 1/2	Sep 26 1/2
4.80% red 1st pfd	25	22 1/2	22 1/2	22 1/2	22 1/2	100	22 1/2	Sep 24 1/2
4.50% red 1st pfd	25	22 1/2	22 1/2	22 1/2	22 1/2	470	21 1/2	Aug 23 1/2
4.36% red 1st pfd	25	22 1/2	22 1/2	22 1/2	22 1/2	120	21 1/2	Sep 23 1/2
Pacific Indemnty Co.	10	61 1/2	62 1/2	61 1/2	62 1/2	651	50	Jan 62 1/2
Pacific Industries Inc.	2	5 1/2	5 1/2	5 1/2	5 1/2	6,730	3 1/2	Aug 6 1/2
Pacific Lighting Corp common	1	49 1/2	49 1/2	50 1/2	47 1/2	4,784	40 1/2	Jan 50 1/2
Pacific Oil & Gas Development	33 1/2	1.75	1.20	1.75	22.50	55c	Feb 1.75	Oct 1.75
Pacific Petroleum Ltd.	1	21 1/2	20 1/2	22 1/2	12,872	14 1/2	Apr 22 1/2	Oct 22 1/2
Pacific Tel & Tel common	100	139	138 1/2	139 1/2	474	118 1/2	Jan 141	Sep 141
Preferred	100	132 1/2	132 1/2	132 1/2	29	132 1/2	Oct 141	May 141
Pan American World Airways (Un.)	1	21	21 1/2	21 1/2	655	13 1/2	Jan 23 1/2	Oct 23 1/2
Paramount Pictures Corp (Un.)	1	43 1/2	43 1/2	43 1/2	310	31 1/2	Apr 44	Sep 44
Parke, Davis & Co (Un.)	1	104	103	104	183	54 1/2	Jan 110	Sep 110
Penney (J C) Co (Un.)	1	498	498	499 1/2	198	82 1/2	Jan 99 1/2	Sep 99 1/2
Pennsylvania RR Co (Un.)	50	15 1/2	15 1/2	15 1/2	1,290	11 1/2	Apr 17	Sep 17
Pepsi-Cola (Un.)	33 1/2	23 1/2	23 1/2	23 1/2	530	19 1/2	Jan 25 1/2	May 25 1/2
Pepsi-Cola United Bottlers	1	3 1/2	3 1/2	4 1/2	4,797	2.00	Jan 4 1/2	July 4 1/2
Pfizer (Chas) & Co Inc (Un.)	1	892	888	892 1/2	358	81 1/2	Jan 80 1/2	Sep 80 1/2
Phelps Dodge Corp (Un.)	12.50	60 1/2	60 1/2	62 1/2	644	37	Jan 62 1/2	Oct 62 1/2
Phico Corp (Un.)	3	22 1/2	21 1/2	23 1/2	2,244	12 1/2	Jan 23 1/2	Oct 23 1/2
Phillip Morris & Co (Un.)	5	55 1/2	55 1/2	57	475	45 1/2	Jan 47 1/2	Oct 47 1/2
Phillips Petroleum Co.	5	44 1/2	44 1/2	46 1/2	6,627	36 1/2	Feb 48 1/2	Oct 48 1/2
Procter & Gamble Co (Un.)	2	70 1/2	70 1/2	70 1/2	2,637	55 1/2	Feb 57 1/2	Oct 57 1/2
Puget Sound P & T	3	19 1/2	19 1/2	19 1/2	150	14 1/2	Feb 19 1/2	Oct 19 1/2
Pulman Inc (Un.)	1	58	58	58	486	45 1/2	Jan 59 1/2	Oct 59 1/2
Pure Oil Co (Un.)	5	40	40	40	225	29 1/2	Feb 40 1/2	Oct 40 1/2
Radio Corp of America (Un.)	1	40 1/2	39	41 1/2	4,008	30 1/2	Apr 41 1/2	Oct 41 1/2
Rayonier Incorporated	1	20 1/2	19 1/2	20 1/2	2,637	14 1/2	Jan 22	Sep 22
Raytheon Mfg Co (Un.)	1	51 1/2	45 1/2	52 1/2	2,513	21 1/2	Feb 52 1/2	Oct 52 1/2
Reiter-Poster Oil Corp	50c	7 1/2	7 1/2	7 1/2	1,000	1	Jun 1	Aug 1
Republic Pictures (Un.)	50c	7 1/2	7 1/2	7 1/2	1,900	5 1/2	Jan 7 1/2	Aug 7 1/2
Republic Steel Corp (Un.)	10	62 1/2	64 1/2	64 1/2	1,419	38 1/2	Apr 66 1/2	Oct 66 1/2
Reserve Oil & Gas Co.	1	28 1/2	26 1/2	28 1/2	9,270	13 1/2	Feb 29 1/2	July 29 1/2
Revlon Inc	1	40 1/2	40 1/2	41 1/2	792	26 1/2	Jan 43 1/2	Oct 43 1/2
Rexall Drug Inc Co.	2.50	24 1/2	22 1/2	25 1/2	2,043	8 1/2	Jan 25 1/2	Oct 25 1/2
Reynolds Metals Co (Un.)	1	69	64 1/2	69 1/2	1,483	32 1/2	Jan 69 1/2	Sep 69 1/2
Reynolds Tobacco class B (Un.)	10	86 1/2	84 1/2	87 1/2	225	64	Jan 90 1/2	Oct 90 1/2
Rhein Manufacturing Co.	1	14 1/2	14 1/2	15	1,091	11 1/2	May 11 1/2	Sep 11 1/2
Rice Ranch Oil Company	1	96c	97c	97c	2,500	80c	Jan 90c	Sep 90c
Richfield Oil Corp.	1	87 1/2	87 1/2	87 1/2	3,762	56	Mar 96 1/2	July 96 1/2
Rockwell-Standard Corp (Un.)	5	29 1/2	29 1/2	29 1/2	339	25	Apr 29 1/2	Oct 29 1/2
Rohr Aircraft Corp.	1	29 1/2	28 1/2	29 1/2	326	23 1/2	Jan 32	July 32
Royal Dutch Petroleum Co (Un.)	20 1/2	51 1/2	49 1/2	51 1/2	5,249	37 1/2	Jan 51 1/2	Oct 51 1/2
Ryan Aeronautical Co.	1	33 1/2	34	34	624	24	Jan 34 1/2	Aug 34 1/2
S and W Fine Foods Inc.	10	16	15 1/2	16	350	11 1/2	Jan 16 1/2	Sep 16 1/2
Safeway Stores Inc.	1.66 1/2	33 1/2	33	34 1/2	3,142	24 1/2	Jan 35 1/2	Sep 35 1/2
St Joseph Lead Co (Un.)	10	33 1/2	32 1/2	34 1/2	348	23 1/2	Apr 34 1/2	Oct 34 1/2
St Louis-San Francisco Ry (Un.)	1	18 1/2	18 1/2	18 1/2	453	10 1/2	Feb 18 1/2	Oct 18 1/2
St Regis Paper Co (Un.)	10	23 1/2	23 1/2	23 1/2	1,018	20 1/2	Jan 24 1/2	Sep 24 1/2
San Diego Gas & Elec com.	5	27 1/2	27 1/2	27 1/2	2,602	21 1/2	July 24 1/2	Apr 24 1/2
Schenley Industries (Un.)	1.40	49	48 1/2	50 1/2	340	33 1/2	Jan 50 1/2	Oct 50 1/2
Schering Corp (Un.)	1	68 1/2	68 1/2	69	477	55 1/2	Feb 69 1/2	Aug 69 1/2
Seaboard Finance Co.	1	33 1/2	33	33 1/2	1,671	25 1/2	Jan 23 1/2	Sep 23 1/2
Sears Roebuck & Co.	1	8 1/2	7 1/2	8 1/2	740	4 1/2	Apr 10 1/2	July 10 1/2
Servel Incorporated (Un.)	1	2.50	6 1/2	7	278	4 1/2	Mar 8 1/2	Aug 8 1/2
Shasta Water Co (Un.)	7.50	23 1/2	22 1/2	23 1/2	2,890	19 1/2	Aug 23 1/2	Oct 23 1/2
Shell Oil Co.	1	17 1/2	16 1/2	17 1/2	1,922	12 1/2	Jan 18	Oct 18
Shell Transport & Trading N Y shrs	1	41 1/2	40 1/2	43 1/2	3,408	32	Feb 54	Sep 54
Siegler Corp	1	60 1/2	60 1/2	61 1/2	895	46 1/2	Feb 63 1/2	Aug 63 1/2
Signal Oil & Gas class A	1	22 1/2	22 1/2	22 1/2	1,809	17 1/2	July 22 1/2	Aug 22 1/2
Smith-Corona Marchant	5	50 1/2	49 1/2	51 1/2	349	45	Jan 52 1/2	Apr 52 1/2
Socoy Mobil Oil Co (Un.)	1	17 1/2	17 1/2	17 1/2	100	15 1/2	Apr 15 1/2	Jun 15 1/2
Solar Aircraft Corp	2	54 1/2	53 1/2	55 1/2	2,942	47 1/2	Jan 57 1/2	Aug 57 1/2
Southern Calif Edison Co common	25	24 1/2	24 1/2	24 1/2	194	23 1/2	Aug 25 1/2	Jun 25 1/2
4.78% preferred	25	46	46	46	160	42 1/2	Jan 47 1/2	Feb 47 1/2
4.48% conv pfd	25	30 1/2	30 1/2	30 1/2	250	28 1/2	Apr 29 1/2	Jul 29 1/2
Southern Calif Gas Co pfd series A	25	30 1/2	30 1/2	30 1/2	341	29 1/2	Mar 30 1/2	Mar 30 1/2
6% preferred	25	30 1/2	30 1/2	30 1/2	1,305	23 1/2	Feb 24 1/2	Feb 24 1/2
Southern Calif Petroleum	2	57 1/2	55 1/2	57 1/2	2,419	35 1/2	Jan 57 1/2	Oct 57 1/2
Southern Pacific Co	1	37 1/2	36 1/2	37 1/2	1,973	33 1/2	Apr 36 1/2	July 36 1/2
Southwestern Public Service	1	21 1/2	20 1/2	22 1/2	4,831	17 1/2	May 17 1/2	Oct 17 1/2
Sperry Rand Corp	50c	7 1/2	7 1/2	8 1/2	1,625	4 1/2	May 8 1/2	Oct 8 1/2
Warrants (Un.)	1	23 1/2	23 1/2	23 1/2	468	10	Jan 23 1/2	Oct 23 1/2
Spiegel Inc common	2	56 1/2	56 1/2	56 1/2	255	42 1/2	Jan 56 1/2	Oct 56 1/2
Standard Brands Inc (Un.)	1	56	46 1/2	56 1/2	10,856	43 1/2	Feb 58 1/2	Oct 58 1/2
Standard Oil Co of California	6 1/2	58 1/2	56 1/2	60	1,824	47 1/2	Feb 50	Aug 50
Standard Oil Co (Ind.)	2 1/2	58 1/2	56 1/2	60	2,841	47 1/2	Feb 50	Aug 50
Standard Oil Co of N J (Un.)	7	56 1/2	56 1/2	56 1/2	1,565	15 1/2	Feb 17 1/2	Apr 17 1/2
Stanley Warner Corp (Un.)	5	23 1/2	19 1/2	24 1/2	565	13 1/2	May 24 1/2	Apr 24 1/2
Statham Instruments	1	42	42	42	239	32 1/2	Feb 44 1/2	Sep 44 1/2
Sterling Drug Inc (Un.)	5	53 1/2	52 1/2	53 1/2	250	42 1/2	Mar 53 1/2	Oct 53 1/2
Stone & Webster Inc (Un.)	1	14 1/2	10	14 1/2	37,452	3	Feb 14 1/2	Oct 14 1/2
Studebaker Packard	1	25 1/2	25 1/2	26 1/2	1,715	20 1/2	Jan 27 1/2	July 27 1/2
Sunray Mid-Continent Oil (Un.)	1	3 1/2	3 1/2	3 1/2	5,923	3 1/2	Aug 3 1/2	Sep 3 1/2
Sunset International Petroleum	1	37 1/2	37 1/2	37 1/2	695	30 1/2	Jan 37 1/2	Aug 37 1/2
Swift & Co (Un.)	25	46 1/2	46	47	1,466	33 1/2	Jan 46 1/2	Oct 46 1/2
Sylvania Electric Products	7.50	23 1/2	23 1/2	23 1/2	510	14 1/2	Jan 24 1/2	Oct 24 1/2
TXL Oil Corp (The) (Un.)	1	6 1/2	6 1/2	6 1/2	205	8 1/2	Aug 8 1/2	Oct 8 1/2
Teletograph Corp	1	32 1/2	31 1/2	32 1/2	4,250	25 1/2	Mar 32 1/2	Sep 32 1/2
Television Industries Inc.	1	77	77	77 1/2	782	56	Feb 79 1/2	Sep 79 1/2
Tennessee Gas Transmission	25	22 1/2	22 1/2	23 1/2	3,559	15 1/2	Mar 15 1/2	Sep 15 1/2
Texas Co (Un.)	5	17	15 1/2	17	2,160	10	Apr 17	Oct 17
Texas Gulf Sulphur Co (Un.)	50c	19 1/2	19 1/2	19 1/2	162	17	May 19 1/2	Oct 19 1/2
Textron Inc common	1	21	21	21 1/2	534	19 1/2	Jan 22 1/2	Sep 22 1/2
\$1.25 preferred	1	25	25	26	1,207	20	Jan 28 1/2	Aug 28 1/2
Thriftmart Inc	1	25 1/2	25 1/2	26 1/2	3,558	22	May 28 1/2	Sep 28 1/2
Tidewater Oil common	10	38 1/2	38 1/2	39	2,725	28 1/2	Jan 39	Oct 39
Transamerica Corp "Ex dist"	2	27 1/2	26 1/2	28 1/2	1,710	13 1/2	Jan 29 1/2	Aug 29 1/2
Tri-Continental Corp (Un.)	1	33 1/2	32 1/2	33 1/2	1,090	22 1/2	Jan 34 1/2	Sep 34 1/2
Warrants (Un.)	1	595	584 1/2	611 1/2	5,527	41	Apr 54 1/2	Oct 54 1/2
Union Carbide Corp.	25	46	45 1/2	47 1/2	5,272	24 1/2	Jan 31 1/2	Jun 31 1/2
Union Oil Co of Calif.	10	31 1/2	30 1/2	31 1/2	1,540	15 1/2	Jan 15 1/2	Sep 15 1/2
Union Pacific Ry Co (Un.)	12.50	36	35 1/2	37	1,180	22 1/2	Jan 32 1/2	Oct 32 1/2
United Sugar common	10	62 1/2	62 1/2	62 1/2	540	53	Feb 68 1/2	

# CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 17

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price of Prices		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High	Low	High
Abbiti Power & Paper common	37	35	37	5,191	24%	Jan	37	Oct		
4 1/2% preferred	25	24	24	1,920	23	Jan	25	Jan		
Acadia Atlantic Sugar common	100	94	94	100	8 1/2%	July	10 1/2%	May		
Class A	50	a20 1/2	a20 1/2	50	19	Apr	21	Aug		
Agnew-Surpass Shoe	15	8 1/4	Mar	13	Aug					
Algoma Steel	34 1/2	34 1/2	35 1/2	4,968	22 1/2%	Sep	35 1/2%	Oct		
Aluminium Ltd.	23,078	25	Apr	36%	Oct					
Aluminium Co. of Can 4% pfd	28	22 1/2	22 1/2	340	22 1/2%	Jan	23 1/2%	Jan		
4 1/2% preferred	50	45	45 1/2	285	45	Sep	53 1/2%	Jun		
Anglo-Can Tel Co 4 1/2% pfd	80	39 1/2	40	115	38	Jan	44	Feb		
Argus-Corp Ltd common	28	27	28 1/2	1,935	14	Jan	28	Oct		
\$2.40 preferred	50	57 1/4	57 1/4	60	43 1/2%	Jan	57 1/4%	Oct		
\$2.80 preferred	50	a45 1/2	a45 1/2	65	41 1/2%	Jan	46 1/2%	Jun		
Asbestos Corp.	34	31 1/4	34	3,730	27 1/4%	Feb	34	Oct		
Atlas Steels Ltd.	24 1/4	24	24 1/4	2,062	15 1/4%	Mar	24 1/4%	Oct		
Bailey Selburn 5% preferred	25	25	25	675	20	Jan	25	Oct		
5 1/2% preferred	25	23	23	100	20	Jan	23 1/2%	Feb		
Bank of Montreal	10	50 1/2	50 1/2	4,776	38 1/2%	Jan	52 1/2%	Oct		
Bank of Nova Scotia	10	68	67	1,285	51	Jan	70	Oct		
Banque Canadienne Nationale	10	48 1/4	48 1/4	766	37	Jan	49	Oct		
Banque Provinciale (Canada)	10	34	33	382	30	Sep	35	Oct		
Bathurst Power & Paper										
Class B	25 1/4	25 1/4	25 1/4	205	15 1/2%	Apr	26	Sep		
Bell Telephone	28	41 1/4	41 1/4	7,317	39 1/4%	Jan	42 1/4%	Sep		
Bowater Corp 5% preferred	50	48 1/2	48 1/2	125	41	Jan	48 1/2%	Sep		
5 1/2% preferred	50	48 1/2	48 1/2	125	3.50	Feb	6.00	Oct		
Bowater Paper	5	5 1/4	5 1/4	776	5 1/4%	Aug	7 1/4%	Aug		
Bradford Traction Light & Power	5	6 1/4	6 1/4	4,484	25	22 1/2%	Jan	44 1/2%	Oct	
British American Bank Note Co.	25	32 1/2	32 1/2	25	22 1/2%	Jan	44 1/2%	Oct		
British American Oil common	41 1/4	40 1/4	41 1/4	11,846	33 1/4%	Jan	44 1/4%	Sep		
British Columbia Elec Co										
4% cum red pfd	100	a77 1/2	a77 1/2	10	77	Jan	81 1/2%	May		
5% preferred	50	48	48	50	46 1/4%	Sep	51	Jun		
4 1/4% preferred	50	a41 1/4	a41 1/4	15	40	Oct	46 1/2%	Feb		
5 1/2% preferred	50	51	51 1/4	185	48 1/2%	Jan	53	July		
British Columbia Forest Products	12 1/4	12 1/4	13	1,010	8 1/2%	Jan	13 1/4%	Aug		
British Columbia Power	40	39 1/4	40 1/4	3,911	36 1/4%	Apr	43 1/4%	Sep		
British Columbia Telephone	9 1/2	41 1/2	41 1/2	175	39 1/4%	Jan	44 1/4%	Mar		
Brown Company	1	11 1/4	12 1/4	5,250	9 1/2%	Jan	12 1/4%	Jun		
Bruck Mills Ltd class A	7	7	7	100	4 1/2%	Mar	4 1/2%	Mar		
Building Products	38	37 1/4	38 1/4	645	3 1/4%	Jan	45	Aug		
Bulolo Gold Dredging	5	3.50	3.50	300	3.50	Oct	3.90	Jun		
Calgary Power common	74 1/2	74 1/2	76	230	62 1/2%	Jan	80	Sep		
Preferred	100	102 1/2	102 1/2	20	97	Jan	105 1/2%	Sep		
Canada Cement common	34	34	35	3,325	24 1/2%	Feb	35	Aug		
\$1.30 preferred	50	28	28	659	26 1/2%	Jan	34 1/2%	Sep		
Canada Forgings common	a34	a34	a34	265	a	Jan	a	Sep		
Canada Iron Foundries common	10	34	34 1/2	1,036	25	Jan	35	Oct		
4 1/4% preferred	100	97	97	50	85	Jan	100	Sep		
Canada Malting common	80	65	65 1/4	80	51	Feb	65 1/4%	Oct		
4 1/2% preferred	26	25	25 1/2	590	24 1/4%	Apr	25 1/2%	Oct		
Canada Steamship common	12.50	40	38 1/4	40	1,580	30%	Jan	40 1/2%	Oct	
5% preferred	12.50	12 1/2	12 1/2	5,935	11 1/2%	Jan	13 1/4%	Jun		
Canada Wire & Cable Co Ltd class B	100	17	17	100	14	Aug	17	Oct		
Canadian Bank of Commerce	10	52 1/4	52 1/4	2,133	40 1/4%	Jan	55 1/4%	Oct		
Preferred	35 1/2	34 1/4	35 1/2	3,930	25	Jan	36	Oct		
Canadian British Aluminium	28	34 1/4	35 1/4	575	25 1/2%	Jan	35 1/4%	Oct		
Warrants	13	13 1/4	13 1/4	2,155	11 1/2%	Apr	13 1/4%	Sep		
Canadian Bronze common	5.00	5.00	5.50	700	2.80	Oct	5.50	Oct		
Canadian Canner class A	25 1/2	25 1/2	26	610	2 1/2%	Feb	2 1/2%	Feb		
Canadian Celanese common	17 1/2	17 1/2	19	100	13 1/2%	Apr	14 1/2%	Apr		
\$1.75 series	25	32	33	2,685	13	Feb	19 1/4%	Oct		
\$1.00 series	25	a17 1/2	a17 1/2	5	15 1/4%	Jan	17 1/2%	Oct		
Canadian Chemical & Cellulose	8	6 1/4	8	2,750	4.80	Mar	8	Oct		
Canadian Cottons 6% pfd	20	8 1/2	8 1/2	100	5	Mar	9	Oct		
Canadian Fairbanks Morse com	23 1/2	23	23 1/2	495	15 1/4%	Jan	25	Sep		
Canadian Husky	1	15	14 1/4	2,037	9.70	Mar	15 1/4%	Sep		
Canadian Hydrocarbons	100	8 1/4	8 1/4	100	6 1/4%	Jan	8 1/2%	Sep		
Canadian Industries common	1	17 1/4	17 1/4	1,131	15	Feb	18	July		
Canadian International Power	24	22 1/4	24	3,625	16	Jan	24	Oct		
Preferred	46 1/4	46	46 1/4	1,170	45 1/4%	Sep	48	May		
Canadian Locomotive	13 1/2	13 1/2	13 1/2	50	10	July	15	Jan		
Canadian Oil Companies common	27 1/4	26 1/2	27 1/4	4,140	23 1/2%	Apr	30 1/4%	Aug		
5% preferred	100	100	100	100	100	Jan	100	Jan		
Warrants-1955	20	20	30	3,845	20	Oct	35	Jan		
Canadian Pacific Railway	29 1/4	27 1/2	29 1/4	3,342	21 1/2%	Jan	30 1/2%	Sep		
Canadian Petrofina Ltd preferred	10	14	13 1/4	1,455	13	Mar	16	Jan		
Canadian Vickers	a22	a21 1/2	a22	585	21 1/2%	Jan	30	May		
Cockshutt Farm Equipment	14 1/2	13 1/4	14 1/2	3,365	8	Jan	14 1/2%	Oct		
Coghlin (B J)	17	17	17	390	13	Feb	17	Sep		
Combined Enterprises	12 1/2	12 1/2	12 1/2	350	10	Jan	13	Sep		
Consolidated Mining & Smelting	22 1/4	22	23 1/4	9,915	16 1/2%	Jan	23 1/4%	Oct		
Consumers Glass	33	33	33	300	23	Jan	33 1/2%	Oct		
Corby's class A	19	a19	a19	29	16 1/2%	Apr	19	Oct		
Class B	21	19	19	200	16 1/2%	Jan	19	Oct		
Crown Zellerbach class A	21	20 1/4	21 1/4	1,225	19 1/4%	Jun	22 1/2%	Aug		
Distillers Seagrams	32 1/2	32 1/4	33	2,321	25 1/4%	Jun	33 1/2%	Oct		
Dome Petroleum	2.50	13	13 1/2	1,900	7.75	Jan	13 1/2%	Oct		
Dominion Bridge	21	20	21 1/2	5,964	20	Oct	24	Jun		
Dominion Coal 6% pfd	25	a9	a9	75	7 1/4%	Apr	12	Apr		
Dominion Corsets	17	16 1/4	17	130	13	Jan	13	Oct		
Dominion Foundries & Steel com	37 1/2	36 1/2	38	540	23 1/2%	Jan	38	Oct		
Dominion Glass common	81	80 1/2	81	1,285	60	Jan	82 1/2%	Sep		
7% preferred	10	16	16	225	14 1/4%	Jan	16	July		
Dominion Steel & Coal	23 1/4	23 1/4	23 1/4	755	18 1/4%	Jan	24	Oct		
Dominion Stores Ltd	496	71	72 1/2	496	51	Jan	74 1/4%	Oct		
Dominion Tar & Chemical common	14 1/2	13 1/2	14 1/4	7,080	9 1/4%	Jan	14 1/4%	Sep		
Dominion Textile common	9 1/4	9 1/4	9 1/4	3,020	7 1/2%	Feb	10	Sep		
Donohue Bros Ltd	3 1/2	15 1/2	15 1/2	1,805	9 1/4%	Feb	15 1/2%	Aug		
Dow Brewery Ltd	20	19 1/2	20	1,035	30	Jan	42	Aug		
Du Pont (1956) common	20	19 1/2	20	1,574	15 1/4%	Mar	21 1/2%	Sep		
Dupuis Freres class A	25 1/4	25	25 1/4	105	7	Jan	8	May		
Eddy Match	20	51 1/2	52	120	24	Feb	26	Sep		
Eddy Paper Co class A pfd	20	13 1/2	13 1/2	495	9 1/2%	Feb	13 1/2%	Oct		
Electrolux Corp	1	a5	a5	40	5	Feb	5	Feb		
Enamel & Heating Prod class A	20 1/2	20 1/2	20 1/2	533	14 1/2%	Jun	21 1/2%	Sep		
Famous Players Canadian Corp	13 1/2	13 1/2	13 1/2	2,330	12 1/2%	Jun	14	July		
Foundation Co of Canada	30 1/2	30	30 1/2	2,700	22 1/2%	Jan	30 1/2%	Oct		
Fraser Co Ltd common	10	7.50	7.70	500	6.90	Jan	9.00	Jun		
French Petroleum pfd	100	37 1/2	37 1/2	663	27	Jan	38	Aug		
5% preferred	100	110 1/4	110 1/4	20	105	Feb	110 1/4%	Jun		
General Dynamics	1	56	56	450	54	Apr	65	Jan		
General Motors	1 1/2	47 1/2	47 1/2	155	34 1/2%	Feb	47 1/2%	Oct		
General Steel Wares common	1	a8	a8	155	5 1/4%	Jan	10 1/2%	Sep		
Great Lakes Paper Co Ltd	37 1/2	36 1/4	37 1/4	1,295	27 1/2%	Jan	37 1/4%	Oct		
Gypsum Lime & Alabas	38 1/4	37 1/2	38 1/4	260	28	Jan	28 1/4%	Oct		
Home Oil class A	19 1/4	19 1/4	19 1/4	212	14 1/4%	Apr	22	July		
Class B	a19 1/4	a19 1/4	a20 1/4	402	13 1/4%	Apr	21 1/2%	July		
Howard Smith Paper common	37 1/4	37 1/4								

# CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 17

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Traders Finance Corp class A	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	1,035	31 1/2	Jan 45
Trans Mountain Oil Pipe Line Co new	12 1/2	10 7/8	12 1/2	10 7/8	12 1/2	18,450	10 7/8	Oct 13
Union Gas of Canada Ltd	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	3,465	16	Aug 18 1/2
Waterman Pen Co Ltd (L E)	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,400	3.00	Oct 6 1/2
Western Canada Lumberies Ltd	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	100	30	Jan 32 1/2
Windsor Hotel Ltd	5	35 1/2	35 1/2	35 1/2	35 1/2	74	21	May 35 1/2
<b>Mining and Oil Stocks—</b>								
Alscope Exploration Ltd	40c	40c	43c	40c	43c	13,400	12c	Jan 49c
Alta Mines Ltd	1	7 1/2c	7 1/2c	7 1/2c	7 1/2c	200	4c	Apr 7 1/2c
Anacon Lead Mines Ltd	20c	80c	80c	80c	80c	4,000	9c	Mar 15c
Anthracite Mining Corp Ltd	1	10c	10c	10c	10c	24,500	42c	Apr 80c
Arno Mines Ltd	1	10c	10c	10c	10c	2,000	6 1/2c	Jan 17c
Atlas Sulphur & Iron Co Ltd	1	6c	6c	6c	6c	2,100	2c	Sep 6 1/2c
Auld Metal Mines Ltd	1	17c	14 1/2c	17c	17c	600	2c	July 8 1/2c
Bailey Selburn Oil & Gas Ltd cl A	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	975	7.10	Feb 11 1/2
Baker Talc Ltd	23c	23c	34c	23c	34c	8,000	20 1/2c	Oct 38c
Bateman Bay Mining Co	24c	21c	27c	21c	27c	67,760	13c	Jan 27c
Beatrice Red Lake Gold Mines Ltd	1	5c	5c	5c	5c	2,500	4c	Jan 10c
Bellechasse Mining Corp Ltd	1	37c	36c	38c	36c	3,300	30c	Sep 55c
Belle-Chibougamau Mines Ltd	1	8c	7c	9c	7c	4,000	5 1/2c	Sep 11c
Bonnyville Oil & Refining Corp	1	21c	21c	23c	21c	10,366	12c	Jan 25c
Borwick Copper Corp	1	10c	10c	12c	10c	17,500	7c	Jan 24c
Bouscaillet Gold Mines Ltd	1	79c	7c	7c	7c	2,000	7c	Oct 17 1/2c
Bouzan Mines Ltd	1	10c	10c	11c	10c	4,900	40c	Mar 93c
Burnt Hill Tungsten Mines Ltd	1	10c	10c	11c	10c	4,900	8 1/2c	July 21c
Calaita Petroleum Ltd	25c	90c	90c	90c	90c	3,000	59c	May 90c
Calumet Uranium Mines Ltd	1	30c	30 3/4c	30c	30 3/4c	250	17 1/2c	Feb 30 3/4c
Campbell Chibougamau Mines Ltd	1	9.00	8.00	9.25	8.00	10,950	4.35	Feb 9.25
Canada Oil Lands Ltd	1	1.90	1.90	1.90	1.90	500	1.90	Oct 2.50
Canadian Atlantic Oil Co Ltd	2	6.00	6.00	6.75	6.00	600	3.75	Feb 6.90
Canadian Devonian Petrol Ltd	1	1.80	1.80	1.93	1.80	3,075	1.75	Jan 2.40
Canadian Lithium Mines Ltd	1	1.3c	1.2c	1.3c	1.2c	16,200	10c	Sep 21c
Canolask Nickel Mines Ltd	1	7c	7c	10c	7c	24,500	5 1/2c	Sep 33c
Canorak Explorations Ltd	1	10c	13c	15c	10c	6,300	12c	Oct 74c
Canuba Mines Ltd	1	10c	8c	10c	8c	34,000	4c	Sep 15c
Capital Lithium Mines Ltd	1	10c	10c	11c	10c	1,700	10c	Apr 17 1/2c
Cartier Quebec Explorations Ltd	1	8.00	8.00	8.00	8.00	1,900	5.40	Jan 8.40
Cassair Asbestos Corp Ltd	1	8.85	8.65	9.00	8.65	1,815	6.20	Feb 9.50
Central Del Rio Oils Ltd	1	1.55	1.40	1.70	1.40	3,400	54c	Jan 1.70
Chibougamau Jscuit Ltd	75c	62c	78c	62c	78c	2,500	6c	Jan 16c
Chibougamau Mining & Smelting	1	12c	12c	13c	12c	4,000	7 1/2c	Jan 18c
Chipman Lake Mines Ltd	1	5 1/2c	5 1/2c	7c	5 1/2c	3,000	3c	Aug 9c
Cleveland Copper Corp	1	13 1/2	13 1/2	14	13 1/2	1,950	10 1/2c	Jan 16 1/2c
Consol Central Cadillac Mines Ltd	1	74c	72c	77c	72c	29,700	26c	Feb 94c
Consolidated Denison Mines Ltd	1	6 1/2c	6 1/2c	7c	6 1/2c	5,500	4 1/2c	Sep 13c
Consolidated Halliwell Ltd	1	42c	40c	51c	40c	20,450	20c	July 4.00
Consolidated Quebec Yellowknife Mines Ltd	1	20c	17c	20c	17c	163,100	13c	Oct 20c
Continental Mining Exploration Ltd	1	2.24	2.13	2.24	2.13	9,800	1.14	Apr 2.35
Copper-Man Mines Ltd	1	15	14 1/2	15	14 1/2	600	11	Jan 16 1/2
Copper-Rand Chib Mines Ltd	1	3.00	2.43	3.00	2.43	1,300	1.41	May 3.00
Dome Mines Ltd	1	9c	9c	9c	9c	2,000	9c	Oct 29c
Eas. Sullivan Mines Ltd	1	28c	27 1/2c	29 1/2c	27 1/2c	2,340	11c	Jan 29 1/2c
Empire Oil & Minerals Inc	1	4c	4c	5c	4c	13,000	2c	May 4c
Falconbridge Nickel Mines Ltd	1	80c	74c	84c	74c	57,605	50c	Sep 94c
Fano Mining & Exploration Inc	1	4c	4c	5c	4c	2,000	3c	Jan 6c
Fatima Mining Co Ltd	1	85c	84c	90c	84c	3,900	5 1/2c	Jan 13c
Futura Oils Ltd	1	4c	4c	4 1/2c	4c	8,000	2c	Oct 9c
Gaspe Oil Ventures Ltd	1	3.25	3.25	3.7c	3.25	400	3.00	Sep 3.50
General Petroleum of Canada Ltd—Class A	1	18	17 1/2	18 1/2	17 1/2	18,700	20c	May 41c
Golden Age Mines Ltd	1	10	4 1/2c	6c	4 1/2c	15,150	2 1/2c	Jan 9c
Gunnar Mines Ltd common	1	2.50	2.50	2.50	2.50	200	1.50	May 3.00
Haitian Copper Corp Ltd	1	28	26 1/2	28 1/2	26 1/2	4,623	20 1/2c	Apr 29 1/2c
Hillcrest Collieries Ltd	1	1	6c	6 1/2c	6c	1,000	5 1/2c	Oct 9 1/2c
Hollinger Consol Gold Mines Ltd	5	79c	79c	79c	79c	2,500	44c	Jan 79c
Indian Lake Mines Ltd	1	15 1/2c	13c	16c	13c	7,000	13c	Oct 69c
Inspiration Mining & Dev Co Ltd	1	47c	45c	50c	45c	34,100	25c	Oct 58c
International Ceramic Mining Ltd	1	18	18 1/2	18 1/2	18 1/2	500	15	Jan 19
Iso Uranium Mines	1	9 1/2c	7c	9 1/2c	7c	3,700	5c	Jan 9 1/2c
Kerr-Adison Gold Mines Ltd	1	22	22	22	22	375	15	Feb 22
Kontiki Lead & Zinc Mines Ltd	1	1.35	1.34	1.37	1.34	7,300	42c	Feb 1.37
Labrador Min & Exploration Co Ltd	1	86 1/2	86	86 1/2	86	255	68 1/2	Jan 86 1/2
Marble Exploration Ltd	1	1.30	1.25	1.50	1.25	55,350	62c	Feb 1.50
McIntyre Porcupine Mines Ltd	5	55c	48c	57c	48c	26,100	31c	Sep 65c
Merrill-Island Mining Ltd	1	17c	10c	19c	10c	28,800	7 1/2c	Jan 19c
Mid-Chibougamau Mines Ltd	1	73c	64c	73c	64c	74,700	40c	July 89c
Mogador Mines Ltd	1	5c	8c	8c	5c	1,600	6c	Apr 14c
Monpre-Mining Co Ltd	1	1.54	1.54	1.55	1.54	2,600	1.24	Apr 6.65
Montgary Explorations Ltd	1	7 1/2c	7 1/2c	8c	7 1/2c	2,500	4c	Jan 9c
New Formaque Mines Ltd	1	1.00	1.00	1.3c	1.00	1,300	13c	Jun 70c
New Goldvue Mines Ltd	1	1.12	1.12	1.12	1.12	1,000	85c	Jan 1.46
New Hosco Mines Ltd	1	6c	5c	6 1/2c	5c	24,750	4c	Feb 13 1/2c
New Jack Lake Uranium Mines Ltd	1	1.50	1.50	1.50	1.50	7c	7c	Sep 30c
New Myriamque Explorations Ltd	1	24c	17 1/2c	24c	17 1/2c	508,999	9c	Jan 24c
New Pacific Coal & Oils Ltd	20c	24c	24c	24c	24c	1,200	2.40	May 3.75
New Santiago Mines Ltd	1	1.50	1.50	1.50	1.50	1,500	7 1/2c	May 21c
New Spring Exploration & Minerals Ltd	1	1.55c	1.55c	1.55c	1.55c	500	45c	Aug 1.55c
New Vinary Mines Ltd	1	2.25	2.15	2.25	2.15	800	1.93	Oct 4.55c
New West Amulet Mines Ltd	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00
New West Amulet Mines Ltd	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00
North American Asbestos Corp	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00
North American Rare Metals Ltd	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00
Northspan Uranium Mines Ltd	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00
Obalski (1945) Ltd	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00
O'Brien Gold Mines Ltd	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00
Okalta Oils Ltd	90c	107	107	107	107	100	1.07	Oct 1.07
Opemiska Explorers Ltd	1	29c	26c	31c	26c	33,850	13c	Mar 31c
Opemiska Copper Mines (Quebec) Ltd	1	1.28	1.17	1.60	1.17	250,750	10c	Apr 2.75c
Orchan Uranium Mines Ltd	1	26c	26c	26c	26c	3,000	16c	Jun 29c
Partridge Canadian Exploration Ltd	1	46c	46c	47c	46c	7,500	33c	Jan 82c
Paudash Lake Uranium Mines Ltd	1	33c	33c	35c	33c	19,000	15c	Feb 35c
Pembec Mining Corp	1	4 1/2c	4 1/2c	5c	4 1/2c	25,000	2c	Jan 6c
Pemec Gas & Oil Ltd 4 1/2c pfd	1	11c	11c	12 1/2c	11c	35,000	5c	Feb 19c
Pit Gold Mining Co Ltd	1	46c	44c	49c	44c	90,600	10c	Jan 57c
Porcupine Mines Ltd	1	3.40	3.35	3.40	3.35	4,800	2.44	Feb 3.50
Portage Island (Chib) Mines Ltd	1	66c	59c	70c	59c	51,400	13c	May 54c
Provo Gas Producers Ltd	1	39c	32c	48c	32c	208,500	24c	Apr 46c
Quebec Ascot Copper Corp Ltd	1	4.45	4.45	4.45	4.45	100	3.70	Sep 6.00
Quebec Chibougamau Goldfields Ltd	1	27c	24 1/2c	31c	24 1/2c	58,100	16c	Feb 31c
Quebec Copper Corp Co Ltd	1	12 1/2	12 1/2	12 1/2	12 1/2	100	8.15	Feb 12 1/2
Quebec Labrador Development Co Ltd	1	5c	5c	5c	5c	5,200	3c	Apr 6c
Quebec Lithium Corp	1	2.20	2.07	2.25	2.07	29,854	1.00	Sep 2.25
Quebec Oil Development Ltd	1	4.90	4.65	4.90	4.65	2,530	3.90	Apr 4.85
Quebec Smelting Refining Ltd	1	1.20	1.20	1.30	1.20	540	1.15	Oct 1.40
Queumont Mining Corp Ltd	1	5c	5c	5c	5c	9,000	4c	Jan 8c
Rec Crest Gold Mines	1	14	13 1/2	14 1/2	13 1/2	1,000	9 1/2c	Jan 18c
St Lawrence River Mines Ltd	1	2.35	2.35	2.35	2.35	400	1.75	May 2.40
Sheriff-Gordon Mines Ltd	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00
Siscailta Oil Ltd	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00
South Dufault Mines Ltd	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00
Standard Gold Mines Ltd	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00
Steep Rock Iron Mines Ltd	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00
Sullivan Consolidated Mines Ltd	1	1.00	1.00	1.00	1.00	1,000	1.00	Oct 1.00

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	

# CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 17

STOCKS	Par	Friday Last		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
British Columbia Electric	50	39 1/2	39 1/2	345	39 1/2	Sep 46 1/2	Consolidated Allenbee Oil	7c	7c	7c	14,100	6 1/2c	Apr 11 1/2	
4 1/2% preferred	50	41 1/2	42	75	41	Oct 46 1/2	Consolidated Bakeries	8 1/2	8 1/2	8 1/2	500	7c	Jan 9 1/2	
4 3/4% preferred	100	92	92 1/2	163	88	Jan 97	Consolidated Bellekeno Mines	11 1/2c	10 1/2c	13c	25,532	7 1/2c	Jan 19c	
5% preferred	50	48 1/2	47 1/2	51 1/2	44 1/2	Mar 51	Consolidated Beta Gamma	14c	12c	12 1/2c	8,267	7c	Feb 20c	
5 1/2% preferred	50	51 1/2	51 1/2	31 1/2	48	Mar 53	Consolidated Calliman Plin	13 1/2	13 1/2	14 1/2	14,825	10c	Mar 20c	
British Columbia Forest Products	13	12 1/2	13	5,050	8 1/2	Jan 13 1/2	Consolidated Deunson Mines	3.90	3.90	4.05	8,345	3.10	Jan 6.00	
British Columbia Packers class A	15 1/2	15 1/2	16	81 1/2	12	Jan 16 1/2	Consolidated Discovery	3.35	3.30	3.50	9,180	2.30	Jan 3.55	
Class B	15 1/2	15 1/2	16	410	11	Jan 16 1/2	Consolidated Dragon Oil	26c	25c	28c	10,165	22c	Jan 34c	
British Columbia Power	40 1/2	38 1/2	40 1/2	4,323	36 1/2	Apr 43 1/2	Consolidated East Crest	55c	43c	43c	500	29c	Jan 45c	
British Columbia Telephone	25	41 1/2	42	1,114	38 1/2	Jan 44 1/2	Consolidated Gillie Lake	7 1/2c	7 1/2c	7 1/2c	14,447	48c	Jan 80c	
Brouhan Reef Mines	1	52c	54c	10,100	46 1/2c	Apr 65c	Consolidated Golden Arrow	16c	16c	16 1/2c	2,000	15c	Feb 9c	
Brown Company	1	12 1/2	12 1/2	100	9 1/2	Jan 13	Consolidated Hallwell	72c	66c	75c	552,000	25c	Sep 35c	
Bruck Mills class A	1	7	7	160	4 1/2	Mar 7	Consolidated Howey Gold	3.20	3.10	3.25	4,800	1.62	Jan 3.25	
Class B	2.50	2.50	2.50	104	1.40	Sep 2.50	Consolidated Hubner Mines	40c	38c	45c	30,700	19c	Jan 51c	
Brunhurst Mines	1	5c	5 1/2c	4,500	4c	Jan 7 1/2c	Consolidated Marcus Gold Ltd	46c	45c	46c	3,128	29c	Jan 67c	
Brunsmann Mines	1	6c	6 1/2c	8,500	5c	July 7 1/2c	Consolidated Mac Oils Ltd	4.20	4.05	4.30	9,045	2.10	Jan 4.45	
Brunswick Mining & Smelting	1	4.25	3.75	6,675	1.95	Apr 4.25	Consolidated Mining & Smelting	22 1/2c	22	23 1/2	18,097	16 1/2	Jan 23 1/2	
Buffadison Gold	1	14c	11c	503,500	5c	Oct 14c	Consolidated Mogul	1.89	1.85	1.98	8,215	1.13	Mar 2.00	
Buffalo Red Lake	1	7 1/2c	8c	1,500	4 1/2c	Jan 12c	Consolidated Morrison Explor	22c	19c	22c	14,000	17c	Mar 32c	
Building Products	38	37 1/2	38 1/2	535	35 1/2	Jan 44	Consolidated Musher	2	65c	65c	1,250	49c	Jan 77c	
Bunker Hill Ext.	1	10c	10c	1,500	6 1/2c	May 16c	Consolidated Nexus Mines	21c	20c	23c	16,041	16c	Mar 44c	
Eurlington	1	15	15	310	11 1/2	May 15 1/2	Consolidated Northland Mines	1	7c	7 1/2c	18,848	4c	Jan 14c	
Burns	14	13 1/2	14	953	10 1/2	Jan 15	Consolidated Peak Oils	4 1/2c	4c	4 1/2c	2,900	24c	Jan 45c	
Cable Mines Oils	1	26c	26c	2,166	12c	Jan 40c	Consolidated Perscourt Mine	1	13c	13c	10,550	9c	Oct 9c	
Calata Petroleum	25c	88c	73c	108,800	45c	Jan 90c	Consol Quebec Gold Mines	2.50	32c	32c	1,140	32c	Oct 50c	
Calgary & Edmonton	29	29	31	4,035	17 1/2	Feb 31	Consolidated Red Poplar	1	9c	9c	4,700	8 1/2c	Jan 14c	
Calgary Power common	74 1/2	74	76 1/2	780	62 1/2	Jan 80	Consolidated Regcourt Mines Ltd	17c	16c	22c	73,100	12 1/2c	Mar 23c	
Campbell Chibougamau	1	8.95	7.95	58,743	3.95	Feb 9.80	Consolidated Sannorn Mines	1	7c	6 1/2c	3,250	4 1/2c	Jan 12c	
Campbell Red Lake	1	7.70	7.80	300	5.15	Jan 8.90	Consolidated Sudbury Basin	1	1.09	95c	1.12	116,675	55c	Jan 1.12
Canada Bread class B pfd	50	54 1/4	54 1/4	30	45	Feb 55	Consolidated West Petroleum	4.80	4.65	4.80	1,860	4.50	Sep 7.50	
Canada Cement common	34 1/2	34 1/2	35	1,993	25	Jan 35	Consumers Gas Co common	10	36 1/2	35 1/2	8,861	29	Jan 36 1/2	
Preferred	20	27 1/2	28 1/2	356	27	Jan 29 1/2	Class A	100	106	106	40	104	Jan 108	
Canada Crushed Cut Stone	12 1/2	12 1/2	12 1/2	1,450	6	Feb 12 1/2	Conwest Exploration	4.10	3.90	4.50	16,320	2.29	Jan 4.50	
Canada Iron Foundries common	10	34 1/4	34 1/4	1,310	25	Feb 35	Copp Clark Publishing	33 1/2c	5 1/2	5 1/2	100	4.40	Mar 6.25	
4 1/2% preferred	100	95	95 1/2	100	92 1/2	Feb 98 1/2	Copperport Ltd	1	31c	31c	30,040	15c	Mar 40c	
Canada Life Assurance	10	175	175	25	125	Jan 190	Copper-Man Mines	1	17c	21c	203,825	7c	Jan 21c	
Canada Mailing common	68	65	68 1/2	513	50 1/2	Mar 68 1/2	Copper-Band Chibougamau	1	2.24	2.10	2.40	1,834	1.05	Feb 2.40
Preferred	26	25 1/2	25 1/2	123	23 1/2	July 25 1/2	Corby Distillery class A	1	19 1/2	18 1/2	19 1/2	1,634	16 1/2	Apr 19c
Canada Oil Lands	1.81	1.75	1.95	1,700	1.50	Jan 2.50	Class B	1	19	18 1/2	19	290	18 1/2	Jan 19
Canada Packers class A	1	50	50	440	34	Feb 50	Cosmos Imperial	1	11 1/2	11 1/2	380	10 1/2	July 12	
Class B	47	47	48	1,050	34	Feb 48	Coulee Lead Zinc	1	53c	52c	57c	10,800	33c	Jan 78c
Canada Permanent Mgtg new com	10	55	54	868	54	Oct 55	Cournoir Mining	1	7 1/2c	7 1/2c	2,500	6c	Jan 10c	
Rights	2.75	2.75	3.05	5,151	2.75	Oct 3.05	Cowichan Copper	1	1.00	1.05	3,500	55c	July 1.10	
Canada Safeway Ltd preferred	100	93	93	39	88	Jan 97	Craigmont Mines	50c	2.45	2.40	2.55	4,100	2.40	Oct 2.70
Canada Southern Oils warrants	1	66c	70c	1,300	55c	Jun 1.16	Cree Oil of Canada	1	4.10	4.00	4.15	1,600	3.40	Mar 4.45
Canada Southern Petroleum	1	3.40	3.65	1,320	3.00	Oct 4.80	Warrants	1	1.76	1.75	1.87	10,200	1.60	Mar 2.20
Canada Steamship Lines common	12.50	38 1/2	40 1/2	438	32	Jan 40 1/2	Crestaurum Mines	1	8 1/2c	9c	1,450	7 1/2c	Jan 13c	
Preferred	12.50	12 1/2	12 1/2	283	12	May 13	Crohnor Pershing	1	9 1/2c	9 1/2c	3,500	6c	Mar 14c	
Canada Wire & Cable class B	17	17	17 1/2	460	12 1/2	Jun 17 1/2	Crowpat Minerals	1	10c	9 1/2c	7,123	6 1/2c	Jun 21c	
Canadian Astoria Minerals	1	7c	7c	7,000	5c	Mar 9 1/2c	Cusco Mines	1	14 1/2c	14 1/2c	28,000	7 1/2c	Jan 30c	
Canadian Atlantic Oil	2	6.00	6.45	6.75	3.50	Feb 3.75	Daragon Explorers	1	30c	28c	37c	31,012	15c	Jun 90c
Canadian Bakeries	8	8	8	300	5 1/2	Feb 8	Daragon Mines	1	41c	41c	50c	204,625	12c	Jan 65c
Canadian Bank of Commerce	20	52 1/2	52 1/2	54	6.57	Jan 5 1/2	Davis Leather class A	1	12	12 1/2	12 1/2	570	7 1/2	Feb 12 1/2
Canadian Bankers common	25	35 1/2	34 1/2	35 1/2	9,319	25	Class B	1	3.00	3.50	300	2.50	Jan 3.50	
Preferred	25	35	34 1/2	35	330	Jan 35 1/2	Decoursey Brevis Mining	1	25c	25c	25 1/2c	7,025	22 1/2c	Apr 37c
Canadian British Aluminium	13 1/4	13	13 1/2	1,765	8	Apr 13 1/2	Deer Horn Mines	1	17c	17c	18 1/2c	32,000	10 1/2c	Jun 25c
Class A warrants	5.15	5.00	5.95	5,535	2.90	Apr 5.95	Deldona Gold Mines	1	11c	10c	11c	3,500	7 1/2c	Jan 19c
Canadian Cannery class A	14	14	14	740	13	May 15 1/2	Delnite Mines	1	57c	55c	56c	95,000	46c	Apr 67c
Canadian Celanese common	17 1/2	17 1/2	19 1/2	2,470	13	Feb 19 1/2	Devon Palmer Oils	25c	1.51	1.25	1.35	17,637	96c	Jan 1.62
8 1/2% preferred	25	33	33	475	28 1/2	Mar 33	Distillers Seagrass	2	32 1/2	32 1/2	33	3,545	25 1/2	Jan 33 1/2
Canadian Chemical & Cellulose	8	6 1/2	6 1/2	5,715	4.75	Mar 8 1/2	Dome Mines	2.50	14 1/2	14 1/2	1,105	11 1/2	Jan 17 1/2	
Canadian Chieftain Pete	1.51	1.45	1.63	56,550	80c	Apr 1.93	Dome Petroleum	1	13 1/2	13 1/2	2,280	7.70	Jan 13 1/2	
Canadian Collieries common	3	5 1/2	5 1/2	1,975	4.00	Jan 6.00	Dominion Bridge	1	21	20 1/2	21 1/2	4,025	20 1/2	Oct 24
Preferred	1	72c	75c	950	65c	Jan 79c	Dominion Electrochrome Ind.	1	22	19 1/2	22	2,215	11	May 22
Canadian Curtis Wright	2.20	2.00	2.25	25,075	1.35	Feb 2.25	Dominion Foundry & Steel common	100	37 1/2	36	38	9,259	23 1/2	Jan 38 1/2
Canadian Devonian Petroleum	6.00	5.35	6.05	33,940	5.00	Apr 6.60	Dominion Magnesium	1	12 1/2	11 1/2	12 1/2	1,935	9	Aug 12 1/2
Canadian Dredge & Dock	24	23 1/2	24	1,505	15	Jan 24 1/2	Dominion Steel & Coal common	1	23 1/2	23 1/2	24	975	18 1/2	Jan 24
Canadian Dync Mines	1	70c	75c	2,472	49c	Jan 8 1/2	Dominion Textile & Chemical common	1	14 1/2	13 1/2	14 1/2	11,550	10	Jan 14 1/2
Canadian Eagle Oil common	1	8 1/2	8 1/2	300	6 1/4	Apr 8 1/2	Dominion Textile common	1	9 1/2	9 1/2	1,550	7 1/2	Feb 10	
Warrants	1	8 1/2	8 1/2	300	6 1/4	Apr 8 1/2	Donald Mines	1	12c	12c	14c	55,400	8c	Jan 25 1/2
Canadian Export Gas & Oil	16 1/2	2.69	2.65	17,715	1.40	Feb 3.00	Dunlop Copper Co Ltd	1	25c	23c	29c	100,425	11c	Jun 29c
Canadian Fairbanks Morse com	23 1/2	23 1/2	23 1/2	950	15	Feb 25	Duvex Oils & Minerals	1	14c	12c	15c	62,250	7c	Mar 17c
Canadian Food Products common	3.25	3.25	3.25	25	2.50	May 3.80	East Amphl Gold	1	20c	18 1/2c	21 1/2c	155,400	6 1/2c	Mar 29c
Class A	7 1/4	7 1/4	7 1/4	230	7	Jan 9	East Malartic Mines	1	1.44	1.40	1.49	9,510	1.30	Mar 1.89
Canadian Gen Securities class A	1	19	19	100	15 1/2	Mar 21	East Sullivan Mines	1	2.45	2.30	2.70	57,200	1.40	May 2.70
Class B	19	19	19	100	15 1/2	Mar 21	Eastern Metals	1	11c	10c	14c	77,500	7c	July 14c
Canadian High Crest	20c	30c	32c	2,500	28c	Sep 55c	Easy Washing Machine pfd	20	15 1/2	15 1/2	30	14 1/2	Aug 15 1/2	
Canadian Homestead Oils	10c	1.90	1.85	6,417	1.65	Jan 2.40	Economic Investment Trust	10	40	40	40	31	Jan 40	
Canadian Husky Oil	1	13 1/2	14</											



# CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 17

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Perno Gas & Oil preferred	1.85	1.82 1.95	13,700	Torbrat Silver Mines	1	27c 30c	1,600
Perron Gold Mines	1.67	23c 27c	27,550	Toronto Dominion Bank	10	49 46 1/2 49 1/2	7,607
Peruvian Oil & Minerals	1	1.67 1.68	4,400	Toronto Elevators	33	2.60 3.15	52,226
Petrol Oil & Gas	1	7 1/2 6 1/2	41,555	Toronto General Trusts	20	32 34 1/2 34 1/2	1,242
Phillips Oil Co Ltd	1	1.06 1.06 1.10	5,000	Toronto Iron Works class A	20	42 42 42	205
Pickle Crow Gold Mines	1	9 1/2 9 1/2	3,262	Toronto Star preferred	50	32 1/2 32 1/2	200
Pioneer Gold of British Columbia	1	1.15 1.20	1,200	Towagmac Exploration	1	55 1/2 55 1/2	1,525
Pitch Ore Uranium	1	6c 6c	26,000	Traders Finance class A	1	8c 8c	1,000
Placer Develop	10 1/4	10 1/4 10 1/2	940	Class B	41 1/4	40 1/4 42	4,536
Powell River	38 1/2	37 1/4 38 1/2	3,659	5% preferred	40	40 40	100
Power Royun Gold	1	39c 39c	1,500	Trans Canada Explorations Ltd	1	70c 70c	1,100
Power Corp	66 1/4	66 1/2 67	477	Trans Canada Pipe Line	1	37 1/4 36 1/4 37 1/4	20,759
Prairie Oil Royalties	1	2.80 2.65 2.90	1,000	Transmountain Pipe Line new com	1	12 1/2 10 1/4 12 1/4	28,230
Prairie Pipe Mfg	1	4.50 4.25 4.55	9,930	Trans Prairie Pipe Line	1	21 1/2 18 22 1/2	2,735
Premier Border Gold	1	12c 12c 13c	12,000	Triad Oil	1	4.80 4.65 4.90	7,400
Premium Iron Ore	20c	5.00 12c 12c	70	Tribag Mining Co Ltd	1	29c 27c 30c	14,925
Premier Trust	100	1.50 1.60	600	Trinitz Chibougamau	1	30c 30c	19,250
President Electric	1	6.70 6.60 7.00	14,560	Twin City Gas	1	4.60 4.60 4.60	50
Proton Uranium Mines	1	5.25 5.20 5.50	7,447	Ultra Shavkey Mines	1	16 1/2c 15c 13c	23,293
Prospectors Airways	1	95c 80c 97c	20,300	Union Acceptance common	1	7 1/2 8 1/2	336
Provo Gas Producers Ltd	1	3.35 3.25 3.40	50,297	Union Gas of Canada	1	18 17 1/2 18 1/2	8,121
Purdex Minerals Ltd	1	13 1/2c 13c 15c	42,340	United Asbestos	1	7.40 7.25 7.75	55,795
Quebec Ascot Copper	1	36c 34c 42c	35,699	Canso Oil voting trust	1	1.90 1.80 1.90	5,299
Quebec Chibougamau Gold	1	66c 59c 71c	100,425	United Corps Ltd class B	1	24 1/2 24 1/2 25	350
Quebec Copper Corp	1	38c 30c 50c	1,168,000	United Estella Mines	1	8c 6c 8 1/2c	56,000
Quebec Labrador Develop	1	7c 6c 7c	11,725	United Fuel Inv class A pfd	50	59 1/2 59 1/2	33
Quebec Lithium Corp	1	4.60 4.50 4.75	1,180	United Keno Hill	1	1.53 4.25 4.6c	3,638
Quebec Kanitov Mines	1	17c 22c	4,500	United New Fortune	1	43c 43c	4,350
Quebec Metallurgical	1	95c 87c 85c	14,673	United Oils	1	2.51 2.53 2.51	45,500
Quebec Natural Gas	1	25 24 1/2 25 1/2	1,921	United Steel Corp	1	15 15 15 1/2	426
Queenston Gold Mines	1	25 1/2c 23c 28 1/2c	135,000	United Telefilm Ltd	1	85c 81c 8c	1,400
Quemont Mining	1	12 1/2 12 1/2	14,395	Upper Canada Mines	1	50c 90c 1.00	28,100
Quinto Milk class A	1	11 1/2 11 1/2	300	Vanadium Alloys	1	3.35 3.6c	66c
Quinto Petroleum	1	9c 9 1/2c	1,325	Vanco Consol Explorations Ltd	1	5c 5c 6c	8,300
Radiore Uranium Mines	1	51c 46c 52c	14,200	Ventures Ltd	1	31 30 1/2 31 1/2	8,326
Rainville Mines Ltd	1	46c 40c 52c	12,133	Viceroy Mfg class A	1	6 1/4 6 1/4	820
Ranger Oil	1	2.45 2.30 2.50	15,055	Class B	1	1.90 1.9c	220
Rapid Grip Batten	1	9 1/4 9 1/4	15	Violamac Mines	1	1.19 1.18 1.22	8,493
Ravrock Mines	1	80c 77c 85c	22,225	Wainwright Prod & Ref	1	2.60 2.70 2.85	1,175
Reef Explorations	1	6c 8c	28,000	White Amulet Mines	1	6.70 6.50 6.70	5,534
Reeves Macdonald	1	1.50 1.25 1.50	3,100	Walker (G & W) common	1	31 1/2 31 1/2	8,190
Renable Mines	1	1.29 1.29	100	Waterous Equipment	1	5 1/4 5 1/4	100
Resear Uranium	1	50c 47c 51c	17,100	Wayne Petroleum Ltd	1	22c 20c 24c	78,300
Richwell	1	1.23 1.17 1.25	3,745	Webb & Knapp Canada Ltd	1	3.60 3.60	100
Rio Rupununi Mines	1	9c 10 1/2c	3,000	Weedon Pyrite Copper	1	26c 23 1/2c 27c	17,000
Riverside Silk class A	1	14 14 14	20	Westpac Petroleum Ltd	1	15c 15c 15c	10,694
Class B	1	4.00 4.00 4.00	566	Westburne Oil	1	95c 87c 96c	21,750
Rix Athabasca Uranium	1	60c 57c 60c	4,325	West Canadian Oil & Gas	1	1.60 1.60 1.64	3,616
Roche Mines	1	19c 18c 19c	42,200	Rights	1	8 1/2c 8 1/2c 8c	12,300
Rockwin Mines	1	36c 36c 39c	12,542	West Malartic Mines	1	7c 7c	4,500
Rocky Petroleum Ltd	50c	10c 10c 10 1/2c	25,200	Westel Products	1	14 1/2 14 1/2	100
Roe (A V) Can Ltd	1	12 1/2 12 1/2	11,209	Western Canada Breweries	5	32 1/2 32 1/2	283
Preferred	100	99 1/2 99 1/2	1,004	Western Copper	1	8 1/2 8 1/2 9 1/4	1,230
Rowan Consol Mines	1	18c 15c 21c	197,755	Warrants	1	3.35 3.20 3.35	3,518
Royal Bank of Canada	10	7 1/2 7 1/2	4,957	Western Decalts Petroleum	1	1.75 1.62 1.80	42,766
Royalite Oil common	1	12 11 12 1/2	3,000	Warrants	1	9c 4c 9c	8,700
Preferred	25	21 1/4 21 1/4	25	Western Grocers preferred	20	27 1/2 27 1/2	25
Russell Industries	1	10 1/2 10 1/2	3,098	Western Leaseholds	1	4.25 4.25 4.25	100
Ryanor Mining	1	11c 11c	1,000	Western Naco Petrol	1	1.00 94c 1.05	12,100
St Lawrence Cement class A	1	15 1/2 15 1/2	100	Weston (Geo) class A	1	32 30 1/2 32 1/2	3,140
St Lawrence Corp com	100	16 1/4 16 1/4	6,795	Class B	1	32 1/2 32 1/2	3,870
5% preferred	100	99 99 1/2	170	4 1/2% preferred	100	91 91	1,440
St Maurice Gas	1	1.10 1.05 1.30	67,050	Warrants	1	13 1/2 12 1/2 13 1/2	3,145
St Michael Uranium Mines Ltd	1	6 1/2c 7 1/2c	9,600	86 2nd preferred	100	105 1/2 105 105 1/2	60
Salada-Shirriff-Horsey common	1	27 1/4 26 27 1/2	4,200	White Pass & Yukon	1	7 1/4 7 1/4	2,550
5 1/4% series B pref	25	47 47 48 1/2	2,800	Whitrow Mines	1	1.14 1.06 1.20	61,400
Warrants	1	13 12 1/2 13 1/2	1,360	Warrants	1	65c 60c 75c	2,600
San Antonio Gold	1	62c 62c 62c	4,750	Willsey Coghlan	1	26c 20c 27c	689,850
Sand River Gold	1	17c 16 1/2c 18 1/2c	30,100	Winchester Larder	1	7c 7c	3,500
Sapphire Petroleum	1	74c 74c 76c	3,000	Windfall Oils & Mines Ltd	1	14 1/2c 15 1/2c	2,000
Satellite Metal	1	54c 42c 54c	7,587	Winnipeg & Central Gas	1	7 1/2 7 1/2	7,489
Scurry Rainbow Oils Ltd	50c	1.80 1.75 1.82	11,750	Wood (J) Indus preferred	100	75 75 75	10
Security Freshhold Petroleum	1	7.30 7.00 7.45	9,555	Woodward Ltd class A	5	17 1/4 17 1/4	660
Shawinigan Water & Power com	1	30 1/4 30 1/4	1,245	Wright-Hargreaves	1	1.25 1.25 1.27	6,305
Class A common	50	34 34 34	7	Yale Lead & Zinc	1	28c 28c 30c	267,900
Class B preferred	50	46 46 46	70	Yankee Canuck Oil	20c	10c 10 1/2c	1,500
Sheep Creek Gold	50	7 1/2 7 1/2	5,000	Yellow Mines	1	6 1/2c 6 1/2c	700
Sherritt Gordon	1	4.80 4.55 4.90	61,830	Yellowknife Bear Mines	1	90c 86c 91c	14,110
Sticks Breweries common	1	30 1/4 30 1/4	1,766	Young (H G) Mines	1	60c 60c 62c	13,700
Voting trust	5	5 5 5 1/2	302	Yukeno Mines	1	5 1/2c 5 1/2c 6c	1,250
6% preferred	5	5 5 5 1/2	3,400	Zenmac Metal	1	26 1/2c 26c 30c	15,300
Sigma Mines Quebec	1	4.00 4.00	100	Zulapa Mining	1	20c 19c 20c	13,048
Silver Miller Mines	1	64c 67c	21,760				
Silver Standard Mines	50c	15c 15c 18c	9,000				
Silverwood Dairies class A	1	11 1/2 11 1/2	1,028				
Class B	1	10 1/4 10 1/4	26				
Simpsons Ltd	1	30 1/4 30 1/4	8,800				
Stace Mines Ltd	1	71c 70c 74c	15,800				
S K D Manufacturing	1	70c 70c 75c	2,400				
Slatar common	1	20 1/2 20 1/2	100				
Slocan Van Rol	1	21c 17c 21c	78,500				
Souris Valley Oil	1	11c 11c 11c	1,400				
Soutnam	1	55 1/2 55 1/2	85				
Southern Union Oils	1	16 1/2c 15c 16 1/2c	4,6 0				
Spartan Air Services common	1	6 1/4 6 1/4	1,325				
Warrants	1	1.60 1.60	1,900				
Sponser Mines & Oils	30c	16 1/2c 16c 17c	10,900				
Stadcoona Mines	1	14 1/2c 13c 14 1/2c	7,799				
Stand Paving & Materials	1	42 41 1/4 42	940				
Standard Radio	1	14 1/4 14 1/4	210				
Stamweigh Uranium Corp	1	1.10 1.01 1.12	26,615				
Warrants	1	50c 46c 50c	9,240				
Stanrock Uranium Mines Ltd	1	2.00 1.71 2.05	7,210				
Stanwell Oil & Gas	1	85c 82c 85c	7,033				
Starrat Nickel	1	6 1/2c 5c 7c	29,100				
Stedman Bros	1	32 1/2 33	430				
Steel of Canada	1	67 1/2 66 1/4 69 1/2	3,567				
Steeles Mining	1	6c 6c 6 1/2c	16,750				
Steep Rock Iron	1	14 13 1/4 14 3/4	48,008				
Sterling Trusts	20	42 42	25				
Steinberg preference	100	101 1/4 101 1/4	50				
Stuart Oil	1	15 15	200				
Sturgeon River Gold	1	12c 11c 12c	2,200				
Sudbury Contact	1	5c 5c 6c	4,000				
Sullivan Cons Mines	1	2.40 2.25 2.49	6,950				
Sunburst Exploration	1	21c 21c 22c	10,900				
Superior Propane common	1	8 1/4 8 1/4	12,575				
Preferred	25	23 23 23	25				
Warrants	1	2.30 2.26 2.3	2,430				
Supertest Petroleum common	1	3.15 3.15 3.75	465				
Ordinary	1	18 18 18 1/4	600				
Surf Inlet Cons Gold	50c	5 1/2c 5c 5 1/2c	6,200				
Switon Industries	1	3.60 3.55 3.60	900				
Swivault Gold	1	1.05 1.00 1.05	12,050				
Tamblyn common	1	28 1/4 28 29	210				
Taurant Mines	1	75c 74c 78c	21,425				
Voting trust	1	82c 82c 88c	1,800				
Taylor Pearson common	1	8 1/4 8 1/4	400				
Teck Hughes Gold	1	1.65 1.65 1.68	6,250				
Temagam Mines	1	1.85 1.55 1.93	57,250				
Tex Calgary	25c	1.25 1.25	4,700				
Thompson Lundmark	1	75c 63c 75c	12,005				
Tiara Mines	1	6 1/2c 6 1/2c 7 1/2c	3,683				
Tidal Petroleum	10c	88c 84c 90c	72,400				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 17

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Table listing various industrial and utility companies with columns for Par, Bid, and Ask prices. Includes companies like Aerovox Corp, Air Products Inc, American Box Board Co, etc.

Bank and Trust Companies

Table listing various bank and trust companies with columns for Par, Bid, and Ask prices. Includes companies like American Trust Co (S F), Bank of America N T & S A, etc.

For footnotes see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 17

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, and Ask. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Table of Mutual Funds (continued) with columns for Fund Name, Par, Bid, and Ask. Includes funds like Intl Resources Fund Inc., Investment Co of America, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, and Ask. Includes Aetna Casualty & Surety, Aetna Insurance Co., American Life, etc.

Table of Insurance Companies (continued) with columns for Company Name, Par, Bid, and Ask. Includes Liberty Natl Life Ins (Birm), Life & Casualty Ins Co, etc.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table of Government Agency Obligations with columns for Agency Name, Bid, and Ask. Includes Federal Home Loan Banks, Federal Land Bank Bonds, etc.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table of U.S. Certificates of Indebtedness & Notes with columns for Maturity, Bid, and Ask. Includes certificates of indebtedness and treasury notes.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, and Ask.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Dollar Value Bid, and Dollar Value Ask.

Recent Security Issues

Table of Recent Security Issues with columns for Security Name, Bid, and Ask. Includes Barium Steel 5 1/2s, British Petroleum 6s, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

\*No par value, d Ex-rights,
^ Net asset value, e New stock,
k Admitted to listing on the New York Stock Exchange, x Ex-dividend,
b Bid yield price, y Ex-stock dividend.

# THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 18, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.3% below those for the corresponding week last year. Our preliminary totals stand at \$21,920,585,707 against \$22,899,155,456 for the same week in 1957. At this center there is a loss for the week ended Friday of 2.3%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ending October 18—	1958	1957	
New York	\$10,470,887,444	\$10,716,448,053	+ 2.3
Chicago	3,227,841,303	1,263,902,454	+ 2.9
Philadelphia	1,030,000,000	1,135,000,000	+ 9.3
Boston	692,781,769	726,237,797	+ 4.6
Kansas City	522,033,247	474,039,128	+ 10.1
St. Louis	402,000,000	397,700,000	+ 1.1
San Francisco	715,587,000	676,450,216	+ 5.8
Pittsburgh	437,870,813	526,360,343	+ 16.8
Cleveland	607,634,757	659,401,054	+ 7.9
Baltimore	380,510,592	387,498,862	+ 1.8
Ten cities five days	\$16,487,146,925	\$16,953,037,907	+ 2.8
Other cities, five days	4,486,198,985	4,946,764,625	+ 9.3
Total all cities, five days	\$20,973,345,910	\$21,909,802,532	+ 4.3
All cities, one day	947,239,797	989,352,924	+ 4.3
Total all cities for week	\$21,920,585,707	\$22,899,155,456	+ 4.3

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results of September and the nine months of 1958 and 1957 follow:

Description—	Month of September—	1958	1957	Nine Months—	1958	1957
Number of shares		71,971,820	36,872,530	501,687,616	392,278,749	
<b>Bonds—</b>						
Railroad & misc	\$114,465,000	\$69,798,000	\$923,594,100	\$708,407,300		
International Bank	2,000	12,000	99,000	96,000		
Foreign government	5,408,100	3,895,680	49,605,020	36,024,130		
U. S. Government			104,000	73,000		
Total bonds	\$119,875,100	\$73,705,680	\$973,402,120	\$744,600,430		

The volume of transactions in share properties on the New York Stock Exchange for the first nine months of 1955 to 1958 is indicated in the following:

Month	1955	1956	1957	1958
January	46,871,356	48,160,955	47,197,100	74,645,958
February	40,197,732	37,573,141	46,400,622	60,815,145
March	46,675,256	35,651,568	60,382,702	66,864,624
1st Quarter	133,744,344	121,387,664	153,960,424	202,325,727
April	39,365,141	48,369,665	54,306,201	53,787,684
May	54,178,523	82,558,561	53,229,949	45,427,955
June	56,618,268	44,478,864	37,201,113	56,147,690
2nd Quarter	150,161,932	175,347,090	144,537,263	155,362,429
July	297,246,276	266,734,754	298,497,687	359,688,156
August	69,496,464	48,262,270	45,712,805	48,459,198
September	62,373,056	41,409,195	44,532,173	41,805,814
3rd Quarter	209,812,240	126,543,995	127,472,175	150,365,422
Nine Months	501,687,616	392,278,749	425,968,602	510,053,578

The course of bank clearings for leading cities for the month of September and the nine months ended Sept. 30 in each of the last four years is shown below:

City	Month of September				Jan. 1 to Sept. 30			
	1958	1957	1956	1955	1958	1957	1956	1955
New York	47,122	44,746	41,832	42,020	474,206	427,068	413,024	391,858
Philadelphia	4,399	4,249	4,848	4,918	44,005	47,890	48,772	46,772
Chicago	5,074	4,832	4,736	4,410	43,532	44,106	42,547	39,081
Detroit	2,755	3,077	2,824	3,118	24,884	29,442	26,550	26,669
Boston	2,973	2,776	2,631	2,634	26,534	26,635	25,718	23,900
San. Fran.	3,090	2,874	2,632	2,684	26,079	26,041	23,051	23,247
Cleveland	2,361	2,467	2,179	2,269	20,420	22,604	21,472	19,255
Dallas	2,133	1,918	1,723	1,782	18,028	17,679	16,789	16,041
Pittsburgh	1,896	2,066	1,800	1,809	16,581	18,699	17,359	15,585
Kansas City	2,056	1,715	1,625	1,667	17,018	15,700	15,313	14,993
St. Louis	1,601	1,560	1,493	1,656	14,152	14,159	13,695	13,587
Minneapolis	2,100	1,790	1,594	1,713	16,293	15,474	14,413	13,587
Houston	1,662	1,639	1,597	1,632	14,299	15,853	15,378	14,183
Atlanta	1,793	1,756	1,543	1,612	15,528	15,203	14,446	13,699
Baltimore	1,557	1,476	1,336	1,375	13,901	14,219	13,583	12,961
Cincinnati	1,231	1,208	1,130	1,151	10,556	11,094	10,802	10,024
Richmond	1,160	892	889	917	8,021	7,879	7,398	7,029
Louisville	845	846	768	808	7,278	7,431	7,445	7,020
New Orleans	901	837	809	793	6,180	6,180	7,569	6,945
Seattle	940	870	798	818	7,751	7,835	7,295	7,336
Jacksonville	1,044	928	827	754	9,624	9,440	8,408	7,201
Fortlaud.	913	873	889	833	7,559	7,475	7,416	6,801
Birmingham	1,030	944	769	818	8,197	8,336	7,406	6,782
Omaha	781	667	595	653	6,192	5,871	5,726	5,727
Denver	920	867	767	753	8,087	7,603	6,954	6,302
St. Paul	785	712	640	647	6,154	5,763	5,445	5,134
Memphis	558	571	589	580	5,000	5,089	4,950	4,597
Buffalo	580	568	550	543	5,142	5,498	5,269	4,937
Washington	626	562	517	539	5,427	5,300	4,999	4,793
Milwaukee	593	576	505	566	5,469	5,280	5,118	4,662
Nashville	604	553	481	470	5,080	5,052	4,723	4,323
Tot. 31 cities	96,070	91,661	85,538	86,873	893,258	860,642	832,501	782,819
Other cities	8,197	7,831	7,189	7,259	71,657	72,761	68,847	64,365
Total All	104,267	99,492	92,727	94,132	964,915	933,403	901,348	847,184
Outside NYC	57,144	54,743	50,895	52,112	490,709	505,734	488,324	455,325

We now add our detailed statement showing the figures for each city for the month of September and since Jan. 1 for 2 years and for week ended Oct. 11 for 4 years:

Clearings at—	Month of September		Inc. or Dec. %	Jan. 1 to Sept. 30		Inc. or Dec. %	Week Ended October 11		Inc. or Dec. %	1956	1955
	1958	1957		1958	1957		1958	1957			
Maine—Bangor	16,684,872	12,437,497	+ 34.1	119,359,761	110,628,468	+ 7.9	4,277,677	3,112,693	+ 37.4	3,038,172	3,082,311
Portland	29,846,822	29,668,756	+ 0.6	250,891,850	280,657,705	- 10.6	7,792,043	9,862,284	- 21.0	8,538,178	8,312,039
Massachusetts—Boston	2,973,470,393	2,776,795,860	+ 7.1	26,534,439,246	26,635,821,117	- 0.4	633,984,376	625,369,824	+ 0.9	521,751,774	602,546,068
Fall River	14,250,867	13,985,106	+ 1.7	122,092,077	134,410,385	- 9.2	3,469,512	3,450,899	+ 0.5	3,247,144	3,948,215
Holyoke	10,384,142	7,340,223	+ 32.2	76,673,401	75,180,693	+ 2.0				1,887,749	1,509,695
Lowell	7,499,156	6,259,999	+ 19.8	57,709,970	61,430,076	- 6.1	1,548,931	2,359,887	- 34.4	3,479,392	3,900,286
New Bedford	1,563,992	1,684,841	+ 8.1	135,411,278	141,807,556	- 4.5	1,846,739	3,107,258	- 40.6	12,754,639	13,367,415
Springfield	62,662,951	66,401,588	+ 5.7	546,518,503	584,486,144	- 6.5	14,732,940	15,038,036	- 2.0	9,047,875	9,986,659
Worcester	53,018,269	48,969,376	+ 8.3	428,835,996	467,794,106	- 8.3	11,930,683	11,975,330	- 0.4	30,216,639	33,347,153
Connecticut—Hartford	175,435,474	176,039,010	+ 0.4	1,625,212,440	1,730,852,942	- 6.1	38,168,043	38,474,653	+ 1.3	19,679,031	22,261,659
New Haven	96,579,276	96,040,767	+ 0.6	860,490,001	939,334,193	- 8.4	23,780,216	23,060,492	+ 3.1	24,531,400	25,761,006
Waterbury	26,265,400	25,863,600	+ 1.6	240,314,800	245,535,200	- 2.1				2,020,880	57,762,006
Rhode Island—Providence	148,881,500	135,717,900	+ 9.7	1,299,733,100	1,304,907,800	- 0.4	34,395,100	34,128,600	+ 0.8	2,739,239	2,597,347
New Hampshire—Manchester	13,727,605	12,291,958	+ 11.7	114,409,985	112,359,428	+ 1.5					
<b>Total (14 cities)</b>	<b>3,644,210,719</b>	<b>3,422,976,481</b>	<b>+ 6.5</b>	<b>32,411,735,368</b>	<b>32,825,212,813</b>	<b>- 1.3</b>	<b>779,294,618</b>	<b>772,669,195</b>	<b>+ 0.9</b>	<b>640,292,877</b>	<b>762,284,032</b>

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Oct. 11. For that week there was an increase of 0.1%, the aggregate of clearings for the whole country having amounted to \$20,759,406,856 against \$20,749,545,509 in the same week in 1957. Outside of this city there was an increase of 5.0%, the bank clearings at this center having registered a loss of 4.7%. We group the cities

Federal Reserve Districts	Week Ended October 11		Inc. or Dec. %	SUMMARY OF BANK CLEARINGS		1956	1955
	1958	1957		1958	1957		
1st Boston	779,354,618	772,669,195	+ 0.9	10,421,637,781	10,969,878,056	+ 5.0	9,903,518,587
2nd New York	10,421,637,781	10,969,878,056	+ 5.0	1,066,594,570	996,110,283	+ 7.1	1,116,319,116
3rd Philadelphia	1,066,594,570	996,110,283	+ 7.1	1,232,704,012	1,236,817,316	- 1.1	1,202,299,870
4th Cleveland	1,232,704,012	1,236,817,316	- 1.1	781,864,453	713,775,657	+ 9.5	662,505,360
5th Richmond	781,864,453	713,775,657	+ 9.5	1,204,613,521	1,132,413,795	+ 6.4	1,104,342,355
6th Atlanta	1,204,613,521	1,132,413,795	+ 6.4	1,476,350,887	1,431,490,065	+ 3.1	1,200,532,426
7th Chicago	1,476,350,887	1,431,490,065	+ 3.1	678,354,544	659,404,921	+ 2.9	760,975,930
8th St. Louis	678,354,544	659,404,921	+ 2.9	661,506,882	594,771,466	+ 11.2	576,075,414
9th Minneapolis	661,506,882	594,771,466	+ 11.2	704,972,426	608,569,803	+ 15.8	622,590,364
10th Kansas City	704,972,426	608,569,803	+ 15.8	513,548,621	465,806,317	+ 10.2	487,875,818
11th Dallas	513,548,621	465,806,317	+ 10.2	1,247,964,541	1,167,838,635	+ 6.9	1,192,009,916
12th San Francisco	1,247,964,541	1,167,838,635	+ 6.9				
<b>Total</b>	<b>20,759,406,856</b>	<b>20,749,545,509</b>	<b>+ 0.1</b>	<b>19,360,009,769</b>	<b>19,963,660,906</b>		
Outside New York City	10,731,240,016	10,222,777,959	+ 5.0	9,835,122,093	10,316,928,995		

Clearings at—	Month of September 1958			Month of September 1957			Week Ended October 11					
	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	
<b>Second Federal Reserve District—New York</b>												
New York—Albany	185,833,235	157,678,927	+ 17.8	1,815,306,712	1,850,784,624	+ 3.5	46,575,386	86,714,484	-46.3	73,456,765	65,640,731	2,944,163
Buffalo	580,371,166	588,073,310	- 3.1	5,142,333,015	5,498,401,777	- 6.5	123,461,547	125,050,730	- 1.3	94,686,688	131,480,746	2,859,258
Elmira	13,102,246	12,473,677	+ 5.0	104,404,344	110,117,964	- 5.2	2,377,192	2,778,465	- 14.4	2,878,559	3,663,730	785,171
Jamestown	15,850,583	16,282,897	- 2.7	123,169,940	131,039,810	- 6.0	3,659,479	3,401,511	+ 7.6	3,107,834	3,663,730	555,896
New York	47,122,882,983	44,748,738,360	+ 5.3	474,208,244,728	427,668,195,380	+ 10.9	10,028,160,840	10,526,767,550	- 4.7	9,534,887,676	9,640,731,811	107,844,135
Rochester	191,202,969	166,282,233	+ 15.0	1,592,539,949	1,676,395,459	+ 1.0	42,869,624	41,303,210	+ 3.8	38,486,584	36,716,579	1,769,995
Syracuse	118,303,906	115,629,210	+ 2.3	1,012,719,707	1,006,498,122	+ 1.0	24,573,571	26,211,033	- 6.2	24,573,571	22,285,159	2,288,412
Utica	30,115,409	26,680,194	+ 12.9	225,762,322	216,704,917	+ 4.2	—	—	—	—	—	—
Connecticut—Stamford	—	133,305,080	—	—	1,065,827,622	—	—	25,745,478	—	24,398,892	23,140,451	1,258,441
New Jersey—Newark	312,016,360	295,223,130	+ 5.7	2,827,695,831	2,865,385,909	- 1.3	71,840,678	64,449,541	+ 11.5	56,208,024	65,029,266	8,821,242
Northern New Jersey	339,825,769	340,796,084	- 0.3	3,156,733,140	3,223,051,225	- 2.1	78,119,404	67,456,054	+ 15.5	67,456,054	75,479,330	8,023,276
Total (10 cities)	48,009,504,626	46,591,761,922	+ 5.0	490,309,959,687	445,212,398,019	+ 10.1	10,421,637,781	10,969,878,056	- 5.0	9,963,518,587	10,075,881,338	111,362,751

<b>Third Federal Reserve District—Philadelphia</b>												
Clearings at—	Month of September 1958			Month of September 1957			Week Ended October 11					
	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	
<b>Pennsylvania—Allentown</b>	7,853,557	7,872,058	- 0.3	70,468,612	75,540,231	- 6.7	1,831,387	2,076,664	- 11.8	1,903,313	2,070,981	167,668
Belleville	9,953,572	9,470,320	+ 4.6	79,269,057	82,098,300	- 3.5	2,119,717	2,046,665	+ 3.9	2,047,728	1,829,975	2,167,753
Chester	10,580,221	9,018,648	+ 13.8	81,764,864	80,029,705	+ 2.2	2,100,000	2,004,676	+ 4.8	2,071,397	2,132,322	60,925
Harrisburg	42,151,608	37,193,583	+ 13.3	364,792,720	341,756,280	+ 6.7	—	—	—	—	—	—
Lancaster	19,973,919	17,763,428	+ 12.4	167,284,871	169,528,739	- 1.3	4,230,055	4,109,461	+ 2.9	4,368,817	6,036,826	1,668,009
Lebanon	7,261,985	6,575,824	+ 10.4	60,112,652	60,423,678	- 0.3	—	—	—	—	—	—
Philadelphia	4,386,000,000	4,243,000,000	+ 3.4	38,671,000,000	44,005,000,000	- 12.1	995,000,000	930,000,000	+ 7.0	946,000,000	1,051,000,000	105,000,000
Reading	18,692,695	16,441,842	+ 13.7	152,039,921	155,211,779	- 2.1	4,108,595	3,542,639	+ 15.8	3,470,771	3,859,825	389,054
Scranton	30,201,736	28,087,620	+ 4.2	275,539,783	271,183,830	+ 1.6	6,760,333	6,477,571	+ 4.4	6,868,976	6,571,800	2,917,176
Wilkes-Barre	15,832,866	16,301,883	- 2.9	146,062,944	153,581,522	- 4.8	4,200,000	4,102,071	+ 4.8	3,521,330	3,908,775	387,445
York	81,129,277	28,523,155	+ 5.4	297,036,622	271,771,530	+ 7.8	6,798,450	6,569,667	+ 3.2	6,776,309	8,394,746	1,618,437
Du Bois	2,422,715	2,359,556	+ 2.7	17,012,671	19,474,537	- 12.5	—	—	—	—	—	—
Hazleton	7,060,161	6,321,222	+ 11.7	58,540,596	54,333,978	+ 9.8	—	—	—	—	—	—
Delaware—Wilmington	87,148,020	79,080,412	+ 8.5	695,646,861	678,840,624	+ 2.4	19,457,787	16,633,983	+ 17.0	14,181,071	15,898,142	1,717,071
New Jersey—Trenton	62,348,317	70,903,689	- 21.1	706,114,437	697,965,349	+ 1.2	19,888,246	18,527,952	+ 7.3	15,781,149	14,636,230	1,144,919
Total (15 cities)	4,730,896,669	4,591,313,300	+ 3.4	41,813,847,641	47,114,357,076	- 11.3	1,066,694,570	996,110,283	+ 7.1	1,006,990,852	1,116,319,116	109,328,264

<b>Fourth Federal Reserve District—Cleveland</b>												
Clearings at—	Month of September 1958			Month of September 1957			Week Ended October 11					
	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	
<b>Ohio—Canton</b>	50,849,004	52,814,903	- 3.7	460,699,545	481,690,866	- 4.4	11,192,658	12,825,473	- 12.7	11,601,137	12,580,513	979,376
Cincinnati	1,231,589,442	1,208,033,644	+ 1.9	10,556,878,413	11,094,688,434	- 4.9	261,880,546	257,520,765	+ 1.7	263,624,985	246,628,589	169,896,396
Cleveland	2,364,848,578	2,487,889,737	- 5.1	20,420,150,619	22,640,059,989	- 9.8	467,335,217	488,151,632	- 4.3	523,704,679	539,769,804	16,065,125
Columbus	273,285,300	260,856,800	+ 4.8	2,333,055,100	2,224,149,000	+ 4.9	59,308,100	55,548,500	+ 6.8	57,622,900	54,272,000	3,350,900
Hamilton	15,583,910	16,882,812	- 6.6	148,239,282	146,185,629	+ 1.4	—	—	—	—	—	—
Lorain	6,407,191	8,292,951	- 22.7	57,726,678	73,374,236	- 21.3	—	—	—	—	—	—
Ashtabula	54,165,015	45,357,154	+ 19.4	438,942,635	455,280,616	- 3.6	11,711,737	9,797,872	+ 19.5	11,859,593	11,656,008	203,585
Youngstown	57,572,346	63,555,265	- 9.4	509,228,921	564,808,165	- 9.9	13,169,598	14,986,334	- 12.1	14,288,813	13,673,986	814,827
Newark	41,147,945	38,169,928	+ 5.0	398,979,804	381,493,740	+ 4.6	—	—	—	—	—	—
Toledo	161,511,027	162,347,060	- 0.5	1,341,879,037	1,422,903,523	- 5.7	—	—	—	—	—	—
<b>Pennsylvania—Beaver County</b>	—	4,217,493	—	—	40,934,262	—	—	—	—	—	—	—
Greensburg	3,786,100	3,363,749	+ 12.6	31,552,619	28,653,004	+ 10.1	—	—	—	—	—	—
Pittsburgh	1,896,470,739	2,096,048,696	- 9.5	16,581,481,352	18,639,454,597	- 11.3	398,106,156	397,986,740	+ 0.1	319,597,763	386,473,255	66,875,492
Erie	38,427,275	40,987,283	- 6.0	322,735,499	347,000,734	- 7.0	—	—	—	—	—	—
Oil City	24,476,604	24,846,012	- 1.5	214,744,793	226,558,024	- 5.7	—	—	—	—	—	—
Kentucky—Lexington	29,024,963	26,082,417	+ 11.2	256,064,617	238,999,878	+ 8.5	—	—	—	—	—	—
West Virginia—Wheeling	20,178,809	20,502,222	- 1.6	173,256,969	183,527,108	- 5.6	—	—	—	—	—	—
Total (16 cities)	6,265,837,162	6,560,957,346	- 4.5	54,245,115,943	59,249,861,667	- 8.4	1,222,704,012	1,236,817,316	- 1.1	1,202,299,870	1,264,954,155	62,654,285

<b>Fifth Federal Reserve District—Richmond</b>												
Clearings at—	Month of September 1958			Month of September 1957			Week Ended October 11					
	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	
<b>West Virginia—Huntington</b>	19,150,100	19,276,003	- 0.7	178,846,246	178,980,329	- 0.1	5,172,323	3,786,690	+ 36.6	3,946,556	4,128,842	182,286
Virginia—Norfolk	85,223,000	92,992,000	- 8.4	817,312,000	889,944,422	- 8.2	20,361,000	22,106,581	- 7.9	21,986,039	21,088,479	897,560
North Carolina—Charlotte	1,160,860,529	992,040,008	+ 17.0	8,021,562,721	7,879,001,560	+ 1.8	245,840,935	213,129,371	+ 15.4	212,183,467	217,877,399	5,313,932
South Carolina—Charleston	35,549,211	32,161,584	+ 10.5	316,730,760	304,982,979	+ 3.9	8,312,722	8,128,398	+ 2.3	8,350,508	8,267,785	88,723
Columbia	72,474,767	60,500,430	+ 19.8	628,223,522	575,487,261	+ 9.2	—	—	—	—	—	—
Maryland—Baltimore	1,567,938,310	1,476,495,873	+ 5.5	13,901,736,497	14,219,666,234	- 2.2	350,037,307	324,277,805	+ 7.9	278,897,350	308,344,791	29,543,539
Frederick	7,652,445	6,192,469	+ 23.6	61,010,332	56,948,907	+ 7.1	—	—	—	—	—	—
District of Columbia—Washington	626,828,836	592,405,073	+ 5.8	5,427,538,333	5,300,612,442	+ 2.4	152,140,166	142,346,812	+ 6.9	137,141,040	136,111,646	10,029,394
Total (8 cities)	3,659,197,198	3,272,003,340	+ 9.0	29,352,960,411	29,405,624,154	- 0.2	781,864,453	713,775,657	+ 9.5	662,503,360	695,833,453	37,333,887

<b>Sixth Federal Reserve District—Atlanta</b>												
Clearings at—	Month of September 1958			Month of September 1957			Week Ended October 11					
	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	
<b>Tennessee—Knoxville</b>	125,404,665	122,892,758	+ 2.0	1,117,713,266	1,160,224,712	- 3.7	26,837,068	26,347,124	+ 1.9	27,062,409	27,071,479	98,070
Nashville	604,380,199	553,892,164	+ 8.1	5,080,531,871	5,052,815,860	+ 0.5	125,678,225	114,469,314	+ 9.8	106,398,517	113,508,424	71,886,893
Georgia—Atlanta	1,793,700,000	1,756,400,000	+ 2.1	15,528,200,000	15,203,800,000	+ 2.1	359,800,000	355,300,000	+ 1.3	374,200,000	372,500,000	1,700,000
Augusta	27,327,276	28,096,250	- 2.7	240,857,837	265,169,024	- 9.2	6,393,976	5,572,577	+ 14.7	5,900,144	8,160,230	2,259,086
Columbus	24,955,483	25,964,999	- 3.9	221,034,384	232,381,157	- 4.9	—	—	—	—	—	—
Macon	28,578,329	29,106,722	- 1.8</									

Clearings at	Month of September			Jan. 1 to Sept. 30			Week Ended October 11		
	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %
<b>Ninth Federal Reserve District—Minneapolis</b>									
Minnesota—Duluth	42,110,121	47,477,257	-11.3	333,057,187	405,880,594	-17.9	8,371,345	8,686,235	-5.8
Minnesota—Minneapolis	2,100,901,390	1,790,283,523	+17.4	16,293,039,191	15,474,154,434	+5.3	447,072,225	394,823,788	+13.2
Wisconsin—Rochester	14,606,368	13,460,582	+8.5	140,042,948	116,225,874	+20.5	161,707,841	152,173,083	+6.3
Wisconsin—St. Paul	785,221,513	712,905,107	+10.1	6,154,231,875	5,763,376,634	+6.8	152,173,083	142,358,583	+7.0
Wisconsin—Winona	5,020,991	4,367,550	+14.4	41,738,783	40,980,923	+1.8	152,173,083	142,358,583	+7.0
Wisconsin—Fergus Falls	2,443,067	2,224,344	+9.8	21,940,253	18,550,815	+18.3	152,173,083	142,358,583	+7.0
North Dakota—Fargo	52,684,506	47,473,831	+11.0	401,424,179	380,391,545	+5.5	12,948,030	10,827,439	+19.6
North Dakota—Grand Forks	7,583,000	6,573,000	+15.4	64,583,000	61,538,000	+4.9	12,948,030	10,827,439	+19.6
North Dakota—Bismarck	12,159,815	9,572,297	+27.0	89,313,602	77,583,541	+15.1	12,948,030	10,827,439	+19.6
South Dakota—Aberdeen	22,107,223	20,629,182	+7.2	176,168,851	180,848,632	-2.6	5,565,385	5,029,367	+10.7
South Dakota—Sioux Falls	49,247,373	36,166,129	+36.2	376,163,013	302,319,751	+24.1	5,565,385	5,029,367	+10.7
South Dakota—Huron	4,052,016	3,523,583	+15.0	36,180,277	33,794,587	+7.1	5,565,385	5,029,367	+10.7
Montana—Billings	34,027,376	28,183,003	+20.7	254,899,461	232,491,543	+9.6	8,630,449	7,695,274	+12.2
Montana—Great Falls	25,368,761	22,321,493	+13.7	177,089,734	189,466,040	-6.5	8,630,449	7,695,274	+12.2
Montana—Helena	72,924,453	63,931,005	+14.1	561,690,071	507,782,378	+10.6	17,211,607	15,336,280	+12.2
Montana—Lewistown	3,053,663	2,401,625	+27.1	18,747,360	16,449,361	+14.0	17,211,607	15,336,280	+12.2
Total (16 cities)	3,238,511,641	2,811,513,617	+15.0	25,140,318,725	23,801,834,652	+5.6	661,506,882	594,771,466	+11.2
<b>Tenth Federal Reserve District—Kansas City</b>									
Nebraska—Fremont	5,090,967	4,041,904	+26.0	40,872,189	35,745,704	+14.3	1,172,408	916,149	+28.0
Nebraska—Hastings	---	---	---	---	---	---	617,782	661,050	-6.5
Nebraska—Lincoln	46,237,423	42,552,296	+8.7	419,705,270	393,373,134	+6.7	11,733,102	8,346,350	+40.6
Nebraska—Omaha	781,697,088	667,214,070	+17.2	6,192,384,075	5,871,805,333	+5.5	179,064,525	154,261,062	+16.1
Kansas—Manhattan	4,813,172	4,004,143	+20.2	41,925,350	33,904,417	+23.7	---	---	---
Kansas—Parsons	1,825,473	1,730,791	+5.5	13,429,765	15,785,048	-14.7	---	---	---
Kansas—Topeka	30,780,276	44,811,196	-31.3	292,074,194	436,201,243	-33.0	7,217,935	8,389,416	-14.0
Kansas—Wichita	140,208,323	118,904,613	+17.9	1,223,408,640	1,120,426,647	+9.2	30,868,632	25,582,603	+20.7
Missouri—Joplin	5,721,990	5,269,368	+8.6	48,448,911	47,864,827	+1.2	---	---	---
Missouri—Kansas City	2,056,752,481	1,715,184,947	+19.9	17,018,815,179	15,700,486,556	+8.4	450,726,764	390,075,900	+15.5
Missouri—St. Joseph	66,725,951	55,062,601	+21.2	565,757,854	508,471,180	+11.3	15,838,958	13,651,763	+16.0
Missouri—Carrington	2,533,562	2,536,579	+3.8	20,509,364	19,822,985	+3.5	---	---	---
Oklahoma—Tulsa	312,235,887	297,812,500	+4.8	2,730,381,548	2,795,274,198	-2.3	---	---	---
Colorado—Colorado Springs	31,112,766	25,977,759	+19.8	248,939,334	226,601,590	+9.8	7,732,320	6,685,610	+15.7
Colorado—Denver	920,008,190	867,001,641	+6.1	8,087,515,774	7,603,725,404	+6.4	---	---	---
Total (14 cities)	4,405,840,540	3,852,104,408	+14.4	36,944,171,457	34,811,528,446	+6.1	704,972,426	608,569,803	+15.8
<b>Eleventh Federal Reserve District—Dallas</b>									
Texas—Austin	58,452,089	48,345,057	+20.9	480,832,448	453,092,122	+6.1	14,975,980	10,863,778	+37.9
Texas—Beaumont	20,025,644	26,319,501	-11.1	232,489,647	240,068,918	-3.2	---	---	---
Texas—Dallas	2,133,757,555	1,918,878,896	+11.2	18,028,617,822	17,879,649,507	+0.9	432,551,423	390,159,094	+10.9
Texas—El Paso	241,068,240	226,845,297	+6.5	2,150,780,880	1,919,909,311	+12.0	---	---	---
Texas—Fort Worth	182,851,449	160,448,752	+14.0	1,553,831,216	1,537,289,314	+1.1	41,274,280	39,104,573	+5.5
Texas—Houston	26,384,000	36,242,000	-27.2	274,611,000	332,833,000	-17.4	5,725,000	7,640,000	-25.1
Texas—Fort Arthur	1,662,537,218	1,639,990,165	+1.4	14,299,782,334	15,854,420,404	-9.8	---	---	---
Texas—Wichita Falls	7,626,328	9,737,431	-21.7	78,101,950	84,265,438	-7.3	---	---	---
Texas—Texarkana	30,365,365	30,055,185	+1.0	269,395,302	268,354,211	+1.1	6,967,141	6,568,348	+6.1
Texas—Louisiana—Shreveport	10,438,635	8,991,227	+16.1	85,948,770	80,141,456	+7.2	---	---	---
Louisiana—Shreveport	55,938,241	55,466,633	+0.9	511,183,777	536,133,807	-4.7	12,054,797	11,466,524	+5.1
Total (11 cities)	4,436,054,764	4,161,320,144	+6.6	37,965,555,155	38,982,957,488	-2.6	513,548,621	465,806,317	+10.2
<b>Twelfth Federal Reserve District—San Francisco</b>									
Washington—Bellingham	7,778,826	8,582,393	-9.4	70,875,644	73,578,452	-3.7	---	---	---
Washington—Seattle	940,500,426	870,303,392	+8.1	7,751,745,582	7,835,738,454	-1.1	204,824,505	199,201,234	+2.8
Washington—Tacoma	29,689,856	26,983,720	+10.1	235,199,422	215,275,146	+9.3	7,325,714	6,654,102	+10.1
Idaho—Boise	49,725,435	46,258,036	+7.5	406,450,277	386,389,241	+5.2	---	---	---
Oregon—Eugene	19,561,000	16,136,000	+21.2	151,285,000	141,285,000	+1.1	---	---	---
Oregon—Portland	913,031,871	873,891,340	+4.5	7,559,038,623	7,478,249,651	+1.1	210,132,624	173,200,465	+21.3
Utah—Ogden	35,619,436	23,999,487	+48.4	218,816,593	211,702,878	+3.4	---	---	---
Utah—Salt Lake City	410,467,457	399,280,973	+2.8	3,594,999,656	3,694,599,482	-2.7	106,361,927	91,704,684	+16.0
Arizona—Phoenix	211,553,582	191,146,644	+10.7	2,045,045,300	1,897,534,220	+7.8	---	---	---
California—Bakersfield	(a)	(a)	---	(a)	(b) 408,278,448	---	---	---	---
California—Berkeley	51,452,385	40,399,208	+27.4	449,339,035	400,184,266	+12.3	---	---	---
California—Long Beach	117,902,439	119,144,439	-1.0	1,103,543,381	1,142,228,283	-3.4	25,679,656	25,698,035	-0.1
California—Modesto	35,298,215	31,601,616	+12.1	274,823,111	264,804,591	+3.8	---	---	---
California—Pasadena	82,046,382	74,344,438	+10.4	743,108,415	730,827,645	+1.7	18,725,228	16,938,159	+10.6
California—Riverside	23,159,086	20,680,157	+12.0	222,327,830	209,524,794	+6.1	---	---	---
California—San Francisco	3,090,035,057	2,874,680,085	+7.5	26,079,757,136	26,041,016,180	+0.1	618,219,342	604,639,538	+2.2
California—San Jose	137,093,821	118,579,710	+17.6	1,121,051,541	1,029,441,211	+9.9	29,317,571	28,003,584	+4.7
California—Santa Barbara	38,584,364	35,486,793	+8.7	348,065,459	326,627,661	+6.6	13,304,314	9,206,879	+44.5
California—Stockton	66,661,223	59,132,219	+12.7	512,204,948	494,746,782	+3.5	14,073,760	12,691,955	+11.8
Total (18 cities)	8,260,170,861	5,828,530,650	+41.0	52,887,677,956	52,079,009,185	+1.6	1,247,964,541	1,167,838,635	+6.9
Grand total (176 cities)	104,267,154,989	99,492,006,310	+4.8	964,915,537,988	933,403,136,070	+3.4	20,759,406,056	20,749,545,509	+0.1
Outside New York	57,144,272,006	54,743,267,950	+4.4	490,709,293,260	505,734,940,680	-3.0	10,731,246,016	10,222,777,959	+5.0

(a) Clearings operations discontinued. (b) Figures represent clearings for eight months only.

## FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
OCTOBER 10, 1958 TO OCTOBER 16, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 10	Monday Oct. 13	Tuesday Oct. 14	Wednesday Oct. 15	Thursday Oct. 16
Argentina, peso—Official	.0555555*	—	.0555555*	.0555555*	.0555555*
Free	.0174405	—	.0168098	.0169163	.0169593
Australia, pound	2.236553	—	2.237051	2.237300	2.236802
Austria, schilling	.0385356*	—	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200600	—	.0200625	.0200625	.0200687
Canada, dollar	1.029250	Columbus Day	1.029500	1.030781	1.032109
Ceylon, rupee	1.210510	—	1.210510	1.210523	1.210510
Finland, marka	.00311807*	—	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc	.00238125	—	.00238125	.00238125	.00238125
Germany, Deutsche mark	.238825	—	.238912	.238925	.238950
India, rupee	.210296	—	.210308	.210326	.210298
Ireland, pound	2.806875	—	2.807500	2.807612	2.807187
Japan, yen	.00277912*	—	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.327197	—	.327197	.327186	.327186
Mexico, peso	.0800560*	—	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.265110	—	.265110	.265133	.265133
New Zealand, pound	2.779084	Columbus Day	2.779702	2.780012	2.779393
Norway, krona	.140090*	—	.140090*	.140090*	.140090*
Philippine Islands, peso	.496950*	—	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	—	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	—	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	—	.193283*	.193283*	.193283*
Switzerland, franc	.233081	—	.233037	.233008	.233000
Union of South Africa, pound	2.796388	—	2.797011	2.797322	2.796699
United Kingdom, pound sterling	2.806875	—	2.807500	2.807812	2.807187

\*Nominal.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 8: An increase of \$552 million in holdings of U. S. Government securities; decreases of \$128 million in loans adjusted, \$259 million in balances with domestic banks, and \$374 million in demand deposits adjusted; and an increase of \$583 million in U. S. Government deposits.

Commercial and industrial loans decreased \$67 million at all reporting member banks; the principal changes were a decrease of \$

\$162 million and borrowings from others decreased \$265 million. Loans to banks decreased \$376 million.

A summary of assets and liabilities of reporting member banks follows:

	Increase (+) or Decrease (-) Since		
	Oct. 8, 1958	Oct. 1, 1958	Oct. 9, 1957
<b>ASSETS—</b>			
(In millions of dollars)			
Loans and investments adjusted	94,080	+ 485	+ 6,813
Loans adjusted	52,547	- 128	- 1,681
Commercial and industrial loans	29,649	- 67	- 2,048
Agricultural loans	574	+ 3	+ 134
Loans to brokers and dealers for purchasing or carrying securities	1,732	- 76	- 189
Other loans for purchasing or carrying securities	1,225	- 12	+ 107
Real estate loans	9,220	+ 38	+ 491
Other loans	11,322	- 20	- 61
U. S. Government securities—total	31,983	+ 552	+ 6,659
Treasury bills	1,993	+ 628	+ 932
Treasury certificates of indebtedness	4,151	- 17	+ 2,478
Treasury notes	6,662	- 11	+ 2,178
U. S. bonds	19,177	- 49	+ 1,071
Other securities	9,550	+ 61	+ 1,835
Loans to banks	1,444	- 376	+ 257
Reserves with Federal Reserve Banks	12,773	+ 176	- 395
Cash in vault	976	- 45	- 20
Balances with domestic banks	2,335	- 259	- 15
<b>LIABILITIES—</b>			
Demand deposits adjusted	55,593	- 374	+ 1,249
Time deposits except U. S. Government	28,235	- 27	+ 4,279
U. S. Government deposits	3,234	+ 583	+ 299
Interbank demand deposits:			
Domestic banks	11,486	- 59	+ 643
Foreign banks	1,425	+ 3	- 291
Borrowings:			
From Federal Reserve Banks	313	+ 162	- 269
From others	1,011	- 265	+ 268
Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.			

### Statement of Condition of the Twelve Federal Reserve Banks Combined

	Increase (+) or Decrease (-) Since		
	Oct. 15, 1958	Oct. 8, 1958	Oct. 16, 1957
<b>ASSETS—</b>			
(In thousands of dollars)			
Gold certificate account	19,316,893	- 40,999	- 1,809,501
Redemption fund for F. R. notes	878,846	- 1,404	+ 26,668
Total gold certificate reserves	20,195,739	- 42,403	+ 1,782,833
F. R. notes of other banks	327,867	- 12,881	- 47,533
Other cash	358,967	- 4,608	- 10,399
Discounts and advances	244,855	- 137,970	- 344,557
Industrial loans	338	- 2	- 263
Acceptances—bought outright	32,265	+ 59	+ 15,877
U. S. Government securities:			
Bought outright—			
Bills	1,378,310	+ 157,100	+ 854,337
Certificates	21,507,291	- 1,573,679	- 1,573,679
Notes	10,000	- 10,000	- 10,000
Bonds	2,483,771	- 317,979	- 317,979
Total bought outright	25,379,372	+ 157,100	+ 2,120,037
Held under repurchase agreement	128,100	+ 128,100	+ 75,100
Total U. S. Govt. securities	25,507,472	+ 285,200	+ 2,195,137
Total loans and securities	25,784,930	+ 147,287	+ 1,866,194
Due from foreign banks	15	-	+ 3
Uncollected cash items	6,360,828	+ 1,756,937	+ 134,988
Bank premises	90,676	+ 123	+ 8,236
Other assets	189,371	+ 12,038	+ 15,309
Total assets	53,308,393	+ 1,856,493	+ 183,965
<b>LIABILITIES—</b>			
Federal Reserve notes	27,056,338	+ 56,854	+ 189,988
Deposits:			
Member bank reserves	18,550,401	+ 324,837	+ 277,543
U. S. Treasurer—general acct.	339,713	- 13,645	- 203,596
Foreign	323,641	- 1,854	- 2,516
Other	338,730	+ 10,473	+ 77,485
Total deposits	19,552,485	+ 298,865	+ 406,170
Deferred availability cash items	5,300,312	+ 1,489,751	+ 367,108
Other liabilities & accrued divs.	21,969	+ 1,435	+ 3,370
Total liabilities	51,931,104	+ 1,846,905	+ 154,296
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	357,172	- 4	+ 16,845
Surplus	809,195	-	+ 134,059
Other capital accounts	210,922	+ 9,592	- 21,235
Total lab. & capital accts.	53,308,393	+ 1,856,493	+ 183,965
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	43.3%	- 5%	- 3.6%
Contingent liability on acceptances purchased for foreign correspondents	67,659	- 3,579	- 2,063
Industrial loan commitments	1,019	- 12	- 66

Includes, prior to Sept. 2, 1958, Section 13b surplus of \$27,543,000.

### Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Asuncion Port Concession Corp., 8% gold debentures	Oct 22	1386
Brantford Cordage Co., Ltd.—		
Class "A" and class "B" stock	Oct 15	1515
Indianapolis Transit System, Inc.—		
General 5% mortgage bonds due July 1, 1967	Nov 3	
<b>PARTIAL REDEMPTIONS</b>		
Company and Issue—	Date	Page
American Bosch Arms Corp.—		
3% debentures due Nov. 1, 1964	Nov 1	
American Discount Co. of Georgia—		
5.00% serial debentures, due 1978	Nov 1	1263
Anglo-Canadian Pulp & Paper Mills, Ltd.—		
6% debentures series A due Nov. 1, 1978	Nov 3	

Company and Issue—	Date	Page
Brunner Manufacturing Co.—		
15-year 6% subordinated convertible debts. due 1968	Nov 14	
Firestone Tire & Rubber Co. 4 1/2% cum. pd. stock	Nov 15	1043
Home Oil Co., Ltd.—		
6 1/2% secured pipe line bonds, due November 1977	Nov 24	1433
Maytag Co., \$3 cumulative preference stock	Nov 1	1435
Potash Syndicate of Germany (Deutches Kalksyndicat G. m. b. h.)—		
25-year series A and B loan bonds, due Jan. 1, 1973 (as extended)	Nov 1	1198
25-year series A, B and C bonds, due 1973	Nov 1	1273
Tennessee Gas Transmission Co.—		
6% debentures due Nov. 1, 1977	Nov 1	1437
<b>ENTIRE ISSUES CALLED</b>		
Company and Issue—	Date	Page
Drummond Street Realty Corp.—		
5% general income mortgage bonds due 1965	Oct 1	
Family Finance Corp. 4 1/2% pd. stock, series A and B	Jan 2	948
Knudsen Creamery Co. of California—		
60-cent cumulative preferred stock	Nov 25	148
Lord Elgin Hotel Ltd.—		
5% general mortgage bonds due Jan. 1, 1966	Oct 27	
Merck & Co., Inc., \$4 conv. second preferred stock	Oct 24	1272
San Miguel Brewery, Inc., 8% cum. preferred stock	Oct 25	1437
Thermoid Co. convertible preferred stock	Nov 1	897
United-Greenfield Corp., 6% cumulative pd. stock	Nov 1	1316
Woodall Industries, Inc., 5% cum. conv. pd. stock	Dec 1	

\*Announcement in this issue.

### DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Phila., Germantown & Norristown RR. Co.—			
Quarterly	\$1.50	12-4	11-20
Philip Morris, Inc.—			
4% preferred (quar.)	\$1	11-1	10-15
3.90% preferred (quar.)	97 1/2c	11-1	10-15
Phillips-Van Heusen, common (stock div.)	3%	11-1	10-20
5% preferred (quar.)	\$1.25	11-1	10-20
Piedmont & Northern Ry. (quar.)	\$1.25	10-20	10-6
Pillsbury Mills, Inc.—			
Name changed to Pillsbury Co.—			
Common (quar.)	62 1/2c	12-1	11-7
\$4 preferred (quar.)	\$1	1-15-59	1-2
Pittsburgh Brewing Co.—			
\$2.50 convertible preferred (quar.)	62 1/2c	11-1	10-20
Pittsburgh, Youngstown & Ashtabula Ry. Co.—			
7% preferred (quar.)	\$1.75	12-1	11-20
Pittston Company, common (quar.)	30c	10-24	10-10
\$3.50 preferred (quar.)	87 1/2c	10-20	10-10
Portable Electric Tools—			
Stock dividend	25%	11-1	10-15
Porter (H. K.) Co. (Pa.) 4 1/4% pd. (quar.)	\$1.06 1/4	10-31	10-15
Postal Life Insurance (N. Y.) (stock div.)	5%	11-1	10-1
Potomac Edison Co., 3.60% pd. (quar.)	90c	11-1	10-14
4.70% preferred B (quar.)	\$1.17 1/2	11-1	10-14
Prentice-Hall, Inc. (quar.)	25c	12-1	11-18
President Electric Co., Ltd.	32 1/2c	11-21	10-21
Price Bros. & Co., Ltd. (quar.)	35c	11-1	10-10
Prince Gardner Co. (quar.)	25c	12-1	11-15
Public Service Co. of Colorado—			
Common (quar.)	45c	11-1	10-10
4.20% preferred (quar.)	\$1.05	12-1	11-14
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-14
4.64% preferred (quar.)	\$1.16	12-1	11-14
Puritan Fund, Inc. (quar.)	9c	10-25	10-9
Quaker Oats, common (increased)	50c	10-20	9-24
6% preferred (quar.)	\$1.50	10-20	9-24
Quarterly Distribution Shares—			
(7c from net investment income and 11c from securities profits)	18c	11-1	10-24
Quebec Power Co. (quar.)	135c	11-25	10-15
Radiation, Inc., common (stock dividend)	3%	11-7	10-15
Class A (stock dividend)	3%	11-7	10-15
Radio Corp. of America, common (quar.)	25c	10-27	9-19
\$3.50 1st preferred (quar.)	87 1/2c	1-25-59	12-8
Railway Equipment & Realty, Ltd.—			
\$6 preferred (quar.)	\$1.50	10-25	9-30
Ralston Purina Co. (increased quar.)	30c	12-12	11-21
Randall Company (quar.)	50c	11-1	10-20
Randall Graphite Bearings (quar.)	5c	10-31	10-15
Rapid American Corp. (quar.)	12 1/2c	12-18	12-9
Raymond International, Inc. (quar.)	55c	11-17	10-24
Real Estate Investment Trust Co. of America Quarterly	20c	10-28	10-16
Reda Pump Co.—			
Read (C. A.) Company—			
\$2 participating class A (quar.)	50c	11-1	10-22
Extra	50c	11-1	10-22
Class B common (quar.)	25c	11-1	10-22
Extra	50c	11-1	10-22
Reifman's (Canada), Ltd. (quar.)	115c	11-1	10-15
Reliance Electric & Engineering (quar.)	45c	10-31	10-16
Reliable Stores Corp. (quar.)	30c	11-5	10-29
Renold Chains (Canada), Ltd.—			
Class A (quar.)	\$28c	1-1-59	12-12
Republic Natural Gas (s-a)	30c	10-25	10-15
Republic Steel Corp. (quar.)	75c	10-23	9-19
Republic Supply Co. of Calif. (quar.)	25c	10-25	10-10
Reynolds Aluminum Co. of Canada, Ltd.—			
4 1/4% 1st preferred (quar.)	\$1.18	11-1	10-1
Reynolds Metals (stock dividend)	2%	10-31	10-7
Reynolds (R. J.) Tobacco, com. (increased)	\$1	12-5	11-14
Class B common (increased)	\$1	12-5	11-14
Rich's, Inc., common (quar.)	20c	11-1	10-20
3 1/4% preferred (quar.)	93 3/4c	11-1	10-20
Rice Brand Rice Mills (quar.)	30c	11-1	10-10
Roan Antelope Copper Mines—			
American shares (final)	12c	12-31	12-24
Ordinary (final less Rhodesia & Nyasaland taxes, subject to approval of stockholders Dec. 11)	4d	12-13	10-28
Rochester Gas & Electric, common (quar.)	40c	10-25	10-10
4% preferred series F (quar.)	\$1	12-1	11-14
4.10% preferred series H (quar.)	\$1.02 1/2	12-1	11-14
4 3/4% preferred series I (quar.)	\$1.18 3/4	12-1	11-14
4.10% preferred series J (quar.)	\$1.02 1/2	12-1	11-14
4.95% preferred series K (quar.)	\$1.23 3/4	12-1	11-14
Roddis Plywood Corp. (resumed)	10c	10-27	10-10
Rogers Corp., class A (quar.)	30c	11-1	10-22
Rohr Aircraft Corp. (quar.)	35c	10-31	10-10
Rorer William H., Inc. (quar.)	18c	10-30	10-10
Russell-Miller Milling Co., 4 1/2% pd. (s-a)	\$2.25	1-2-59	12-15
Rutland Ry., 5% partic. pd. (accum.)	\$1.25	10-30	10-10
Ryder System, Inc. (increased)	30c	11-10	10-20
S & W Fine Foods, Inc.—			
Safety Industries Inc. (quar.)	15c	11-14	10-31
Safeway Stores, Inc.—			
Monthly (payments on common will be made on a monthly basis from now on)	10c	11-1	9-26
4% preferred (quar.)	\$1	1-1-59	11-28
4.30% conv. preferred (quar.)	\$1.07 1/2	1-1-59	11-28
St. Louis, San Francisco Ry.—			
5% convertible preferred A (quar.)	\$1.25	12-15	12-1
St. Lawrence Corp., Ltd., common (quar.)	125c	10-24	9-26
5% preferred A (quar.)	\$1.25	10-24	9-26
Salada-Shirriff-Horsey, Ltd., common	115c	12-15	11-7
San Antonio Transit Co.—			
Voting trust certificates common	15c	11-15	11-1
San Miguel Brewery, Inc.—			
30c	10-25	9-30	
Sanborn Company (initial)	20c	1-15-59	12-31
Savoy Oil Co. (Delaware) (stock dividend)	3%	10-22	10-8
Scarfe & Co., Ltd., class A (quar.)	\$20c	11-1	10-15
Schenley Industries Inc. (quar.)	25c	11-10	10-20
Schwitzer Corp.—			
5 1/2% preferred (quar.)	27 1/2c	11-1	10-17
5 1/2% preferred (quar.)	27 1/2c	2-1-59	1-17
5 1/2% preferred (quar.)	27 1/2c	5-1-59	4-17
5 1/2% preferred (quar.)	27 1/2c	8-1-59	7-17
Scott Paper Co.—			
\$4 preferred (quar.)	\$1	11-1	10-17
\$3.40 preferred (quar.)	85c	11-1	10-17
Scovill Manufacturing, \$3.65 pd. (quar.)	91 1/4c	12-1	11-13
Security-Columbia Banknote (quar.)	10c	10-31	10-15
Security Insurance (New Haven) (stock div.)	3%	12-15	12-1
Selected American Shares, Inc. (from investment income)	7c	10-29	9-30
Seminole Oil & Gas Co.—			

Name of Company	Per Share	When Payable	Holders of Rec.
Transcontinental Gas Pipe Line—			
Common (quar.)	25c	11-1	10-15
\$2.55 preferred (quar.)	63 <sup>3</sup> / <sub>4</sub> c	11-1	10-15
\$4.90 preferred (quar.)	\$1,22 <sup>1</sup> / <sub>2</sub>	11-1	10-15
\$5.95 preferred (quar.)	\$1.49	11-1	10-15
\$5.70 preferred (quar.)	\$1.42 <sup>1</sup> / <sub>2</sub>	11-1	10-15
Trico Oil & Gas Co.	10c	11-1	10-15
Trinity Universal Insurance (Dallas) (quar.)	25c	11-25	11-14
Trust Co. of New Jersey (Jersey City) (extra)	10c	11-14	10-30
Tudor City Ninth Unit, Inc. \$8 pfd. (accum.)	\$2.75	11-1	10-10
Two Guys from Harrison, Inc.—			
Class A common	13 <sup>1</sup> / <sub>2</sub> c	10-20	10-10
Union Electric Co.—			
\$4.50 preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	11-15	10-20
\$4 preferred (quar.)	\$1	11-15	10-20
\$3.70 preferred (quar.)	92 <sup>1</sup> / <sub>2</sub> c	11-15	10-20
\$3.50 preferred (quar.)	87 <sup>1</sup> / <sub>2</sub> c	11-15	10-20
Union Gas Co. of Canada, Ltd.—			
New common (initial quar.)	18c	11-1	10-3
Union Oil Co. of California	25c	11-10	10-10
United Air Lines, Inc. (quar.)	12 <sup>1</sup> / <sub>2</sub> c	12-15	11-14
Stock dividend	3%	12-15	11-14
United Aircraft Corp.—			
4% pref. (1955 series) (quar.)	\$1	11-1	10-10
4% pref. (1956 series) (quar.)	\$1	11-1	10-10
United Continental Fund—			
(6c from net invest. income and 11c from securities profits)	17c	10-31	10-15
United Greenfield Corp., common	20c	11-1	10-14
6% preferred (entire issued called for redemption on Nov. 1 at \$10.40 per share which includes a redemption premium of 25c plus this 15c dividend)	15c	11-1	—
United Insurance Co. of America (quar.)	20c	12-1	11-15
United Keno Hill Mines, Ltd. (reduced)	16c	10-20	9-26
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-59	12-19
U. S. Fire Insurance (N. Y.) (quar.)	25c	11-1	10-16
U. S. Fidelity Co.—			
Class A (stock dividend payable in class B stock)	2%	10-31	10-7
Class B (stock dividend payable in class B stock)	2%	10-31	10-7
U. S. Lines Co., 4 1/2% preferred (quar.)	22 <sup>1</sup> / <sub>2</sub> c	1-1-59	12-5
U. S. Sugar Corp., common (quar.)	30c	12-8	11-28
Extra	30c	12-8	11-28
United Shoe Machinery, common (quar.)	62 <sup>1</sup> / <sub>2</sub> c	11-1	10-3
6% preferred (quar.)	37 <sup>1</sup> / <sub>2</sub> c	11-1	10-3
United Transit (Del.) common (quar.)	15c	11-1	10-15
5% preferred (quar.)	62 <sup>1</sup> / <sub>2</sub> c	11-1	10-15
United Wallpaper, Inc.—			
4 1/4% class A pfd. (quar.)	\$1.19	11-1	10-24
United Whelan Corp.—			
Common (quar.)	6c	11-29	11-18
\$3.50 convertible preferred (quar.)	87 <sup>1</sup> / <sub>2</sub> c	11-1	10-18
\$5.00 convertible preferred (quar.)	87 <sup>1</sup> / <sub>2</sub> c	2-1-59	1-18
Universal Leaf Tobacco, common (quar.)	50c	11-1	10-8
Universal Products Co., name changed to Universal Controls (new common) (initial quar.)	25c	10-31	10-15
Upper Peninsula Power Co., com. (quar.)	40c	11-1	10-21
5 1/4% preferred (quar.)	\$1.31 <sup>3</sup> / <sub>4</sub>	11-1	10-21
5 1/2% preferred (quar.)	\$1.37 <sup>1</sup> / <sub>2</sub>	11-1	10-21
Utah-Idaho Sugar (s-a)	20c	10-31	10-3
Value Line Fund (5c from capital gains plus 2c from income)	7c	10-31	10-10
Van Camp Sea Food Co. (quar.)	25c	11-3	10-15
Van Dorn Iron Works Co.	15c	10-31	10-10
Vanadium Corp. of America (quar.)	25c	11-12	10-31
Vanderoy Mfg., Ltd., class A (quar.)	112 <sup>1</sup> / <sub>2</sub> c	12-15	12-1
Virginian Railway—			
6% preferred (quar.)	15c	11-1	10-17
6% preferred (quar.)	15c	2-2-59	1-16
6% preferred (quar.)	15c	5-1-59	4-16
6% preferred (quar.)	15c	8-1-59	7-17
Vulcan Corp.	25c	11-15	10-31
Wagner Electric Corp. (quar.)	50c	12-18	12-4
Walker & Co. (quar.)	25c	11-20	10-24
Walworth Company (quar.)	15c	10-31	10-20
Warner Bros. Pictures (quar.)	30c	11-5	10-10
Washington Gas Light Co.—			
Common (increased)	56c	11-1	10-15
\$4.25 preferred (quar.)	\$1.06 <sup>1</sup> / <sub>4</sub>	11-1	10-15
\$5 preferred (initial)	\$1.39	11-1	10-15
Watson Bros. Transportation, class A (quar.)	13c	10-28	10-15
Weingarten Markets Realty (stock dividend)	5%	12-15	12-1
Weeden & Co., 4% preferred (quar.)	50c	1-1-59	12-15
West Coast Telephone, common (quar.)	28c	12-1	11-10
\$1.44 preferred (quar.)	36c	12-1	11-10
West Jersey & Seashore RR. (s-a)	\$1.50	12-1	11-14
West Virginia Pulp & Paper—			
4 1/2% preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	11-15	11-3
Western Air Lines (quar.)	20c	11-15	10-31
Western Insurance Securities—			
\$2.50 class A (accum.)	\$3	11-1	10-15
Western Light & Telephone, common (quar.)	50c	11-1	10-17
5% preferred (quar.)	31 <sup>1</sup> / <sub>2</sub> c	11-1	10-17
5.20% preferred (quar.)	32 <sup>1</sup> / <sub>2</sub> c	11-1	10-17
Western Pacific RR. (quar.)	75c	11-17	11-3
Western Precipitation Corp.	20c	10-31	10-16
Western Tablet & Stationery Corp.			
5% preferred (quar.)	\$1.25	1-2-59	12-10
Westminster Paper Co., Ltd., class A (quar.)	112 <sup>1</sup> / <sub>2</sub> c	10-31	10-10
Class B (quar.)	117 <sup>1</sup> / <sub>2</sub> c	10-31	10-10
Wheeling & Lake Erie Ry., common (quar.)	\$1.43 <sup>3</sup> / <sub>4</sub>	11-1	10-10
4% prior lien (quar.)	\$1	11-1	10-10
White Sewing Machine Corp.—			
\$2 prior preferred (quar.)	50c	11-1	10-20
\$3 convertible preferred (quar.)	75c	11-1	10-20
Wilbur-Suchard Chocolate Co.—			
\$5 preferred (accumulative)	\$2.50	11-1	10-21
Winfield Growth Industries Fund	25c	10-31	10-14
Winn-Dixie Stores (monthly)	9c	10-31	10-15
Monthly	9c	11-28	11-13
Monthly	9c	12-26	12-10
Wisconsin Electric Power—			
6% preferred (1897) (quar.)	\$1.50	10-31	10-15
Wisconsin Fund Inc. (from income)	4c	10-31	10-15
Wisconsin Public Service Co.—			
5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Witco Chemical (initial)	25c	11-1	10-10
Woodward Stores Ltd., class A	117c	10-31	10-15
Woolworth (F. W.) Company (quar.)	62 <sup>1</sup> / <sub>2</sub> c	12-2	11-5
Woolworth (F. W.), Ltd., 6% pfd. (s-a)	3%	12-9	10-31
Worcester County Electric—			
4 1/4% preferred (quar.)	\$1.11	11-1	10-15
Wrigley (Wm. Jr.) (monthly)	25c	11-1	10-20
Monthly	25c	12-1	11-19
Yellow Cab Co., 6% conv. pfd. (quar.)	37 <sup>1</sup> / <sub>2</sub> c	10-31	10-9
6% conv. pfd. (quar.)	37 <sup>1</sup> / <sub>2</sub> c	1-30-59	1-9
6% conv. preferred (quar.)	37 <sup>1</sup> / <sub>2</sub> c	4-30-59	4-9
6% conv. pfd. (quar.)	37 <sup>1</sup> / <sub>2</sub> c	7-31-59	4-9
York County Gas (quar.)	65c	11-1	10-15
Yosemite Park & Curry—			
Stock dividend	10%	12-10	11-25
Zeller's, Ltd., common	180c	11-1	10-1
4 1/2% preferred (quar.)	156 <sup>1</sup> / <sub>2</sub> c	11-1	10-1

\*Transfer books not closed for this dividend.  
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%, resident tax 7%.  
 ‡ Less British Income tax.  
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
 ¶ Less Jamaica Income tax.  
 \*\* Payable in U. S. funds, less 15% Canadian non-residents tax.

## General Corporation and Investment News

(Continued from page 9)

change for preferred stock, assuming all shares of preferred stock are exchanged.

**UNDERWRITERS**—The underwriters and the number of shares of common stock which is severally to be purchased by each underwriter from the company are as follows:

Shares		Shares	
Paine, Webber, Jackson & Curtis	42,000	Lee Higginson Corp.	8,000
The First Boston Corp.	10,000	F. S. Moseley & Co.	8,000
Estabrook & Co.	8,000	Stone & Webster Securities Corp.	8,000
Kidder, Peabody & Co.	8,000	White, Weld & Co.	8,000

—V. 188, p. 1274.

**Sangamo Electric Co.—Plans to Reincorporate**—The stockholders on Dec. 3 will consider a proposed merger of this company into a new Delaware corporation in order to change the State of Incorporation from Illinois to Delaware.—V. 180, p. 1655.

**Scandinavian Airlines System, Inc.—New Service**—The first direct air route between Alaska and Europe, a non-stop service over the top of the world, will be inaugurated by this corporation on Oct. 22, according to Tore H. Nilert, President of SAS, Inc. SAS has already begun accepting passenger and cargo reservations for the new service. The route links Anchorage, Alaska, and the three Scandinavian capitals on SAS' regular Far East-European service straight over the North Pole. Until now, Anchorage had been a refueling stop on the 8,000 statute-mile "short cut" route between Scandinavia and Tokyo. It is the only stop on the SAS Polar route, the first and fastest over the Pole.—V. 188, p. 994.

**Schick, Inc.—Quarterly Earnings Up Sharply**—

Period End. Sept. 30—	1958—3 Mos.—1957	1958—9 Mos.—1957
Net sales	\$6,377,806	\$4,392,772
Profit before taxes	588,470	*10,849
Net profit	257,570	*14,372
Earnings per share	\$0.22	Nil

\*Loss.—V. 188, p. 589.

**Seaboard & Western Airlines, Inc.—Transatlantic Air Freight Traffic Increases 68.5% During 3rd Quarter**—Transatlantic air freight for the quarter ending Sept. 30 totaled a record 4,275,578 ton miles, this corporation reported on Oct. 13. This represented an increase of 68.5% over the comparable third-quarter in 1957, when 2,537,841 ton miles were flown. Previous quarterly high was 3,530,761 ton miles, recorded during the October-December period of 1956, Arthur V. Norden, Executive Vice-President, said. The third-quarter pick-up in transatlantic air freight brought Seaboard & Western's scheduled all-cargo traffic for the first nine months of 1958 to 9,441,707 ton miles, an increase of 20.8% over the 7,814,609 ton miles reported during the comparable period of 1957.

**Awarded Freight Contract**—The Military Air Transport Service has awarded this corporation a contract in excess of \$2,000,000 for the airlift of military freight between the United States and Western Europe. The contract was announced on Oct. 14. The transatlantic all-cargo airline will fly 2,100 tons of freight during the next six months from Dover Air Force Base, Del., to Chateauroux Air Force Base in France.—V. 188, p. 994.

**Sears Roebuck & Co.—September Sales Up**—

Period End. Sept. 30	1958—Month—1957	1958—3 Mos.—1957
\$	\$	\$
337,147,649	314,875,804	2,434,312,387

2,442,938,059  
—V. 188, p. 1199.

**Servomechanisms, Inc.—Receives RCA Contract**—This corporation has received orders in the amount of \$507,909 from the Radio Corp. of America for the production of SMI's Barometric Altitude Controller. This precision instrument, which is sensitive to minute variations in static pressure, maintains an aircraft at a constant barometric altitude. The Controller, which is sensitive to within plus or minus 2 1/2 feet at sea level, provides a shaft position output which is linearly proportional in rotation to altitude deviations from any given reference altitude within the range of from minus 1,000 feet to plus 60,000 feet.—V. 188, p. 1199.

**Shoe Corp. of America—September Sales Up**—

Period End. Sept. 27—	1958—4 Wks.—1957	1958—39 Wks.—1957
\$	\$	\$
\$6,993,587	\$6,959,651	\$59,130,711

\$59,041,562  
—V. 188, p. 1274.

**Simonds Saw & Steel Co.—Earnings Off**—This company on Oct. 16 reported consolidated net income of \$1,523,663 for the nine months ended Sept. 30, 1958 after provision for Federal and Canadian taxes on income. These earnings amount to \$3.06 per share on the 497,000 shares of common stock outstanding and compare with consolidated net income of \$2,900,324 for the corresponding period of 1957, equal to \$5.84 per share on the same number of common shares then outstanding. Net sales for the first nine months of this year were \$32,614,991 compared with \$40,663,813 for the first nine months of last year. On Sept. 30, 1958 current assets amounted to \$24,227,211 including \$4,407,539 of cash and government securities; current liabilities were \$2,659,037.—V. 188, p. 590.

**Southern Bell Telephone & Telegraph Co.—Earnings**—

Period End. Aug. 31—	1958—Month—1957	1958—8 Mos.—1957
Operating revenues	59,120,744	56,003,143
Operating expenses	35,756,171	36,049,323
Other operating taxes	8,957,801	7,408,197
Net operating income	9,746,845	8,263,146
Net after charges	8,776,201	7,496,521

63,512,033  
62,452,542  
56,108,050  
—V. 188, p. 1274.

**Southern Nevada Power Co.—Net Earnings Off**—

12 Months Ended Aug. 31—	1958	1957
Operating revenues	\$8,039,554	\$6,923,240
Operating expenses and taxes	6,261,213	5,484,002
Utility operating income	\$1,778,341	\$1,439,238
Gross income	1,791,701	1,448,822
*Interest and other deductions (net)	865,106	397,869
Net income	\$926,595	\$1,050,963
Preferred dividend requirements	64,634	71,673
Balance for common stock	\$861,961	\$979,280
Average common shares outstanding	639,940	618,677
Earned per average common share	\$1.37	\$1.59

\*Includes interest charged to construction (credits) of \$14,267 in the 1958 period and of \$358,506 in the 1957 period.—V. 188, p. 1048.

**Southern New England Telephone Co.—Earnings**—

Period End. Aug. 31—	1958—Month—1957	1958—8 Mos.—1957
Operating revenues	\$10,030,921	\$9,030,164
Operating expenses	6,070,186	6,078,183
Federal income taxes	1,616,682	1,106,967
Other operating taxes	455,205	418,010
Net operating income	\$1,901,848	\$1,427,904
Net after charges	1,597,613	1,094,986

\$13,761,573  
\$10,153,977  
7,745,895  
—V. 188, p. 1274.

**Southwestern Bell Telephone Co.—Earnings**—

Period End. Aug. 31—	1958—8 Mos.—1957	1958—8 Mos.—17957
Operating revenues	\$56,623,232	\$53,405,731
Operating expenses	\$31,731,553	\$31,322,993
Federal income taxes	8,714,892	8,714,892
Other operating taxes	4,485,160	4,143,875
Net operating income	10,414,421	9,223,066
Net after charges	9,515,754	8,551,485

\$440,721,612  
\$420,120,790  
\$247,858,023  
\$247,858,023  
\$68,587,196  
\$32,512,045  
\$71,165,846  
\$67,012,932  
—V. 188, p. 1274.

**Spencer Kellogg & Sons, Inc.—Acquisition**—The company on Oct. 16 announced that it has purchased the assets of the Staley Milling Co. of Kansas City, Mo. Final details are being negotiated at the moment, with closing to be effected Oct. 31, 1958. Howard Kellogg, Jr., President, also announced: "In June of 1957, Spencer Kellogg and Sons, Inc. made its entry into the field of feed manufacturing by merging with the Beacon Milling Co. at Cayuga, N. Y. The latter was the largest independent feed manufacturer in the northeastern part of the country. The Staley Milling Co. in the Midwest, Spencer Kellogg has thus far elected to enter the field of feed manufacturing by the purchase of existing units rather than building additional production facilities. "The Staley Milling Co. will continue to operate under its present management and policies. Its position will be further enhanced by the capital resources of Spencer Kellogg which will permit expansion under a long range planning program."—V. 188, p. 91.

**Spiegel Inc.—September Sales Higher**—

Period End. Sept. 30—	1958—Month—1957	1958—9 Mos.—1957
Sales	\$11,259,497	\$10,868,524

\$84,023,531  
\$78,110,401  
—V. 188, p. 1199.

**Standard Financial Corp.—Acquires Jewelers Acceptance Corp.**—Beardsley Ruml, Chairman of the Board of Jewelers Acceptance Corp., announced on Oct. 15 that 60% of the outstanding stock of Jewelers Acceptance was sold, in a cash transaction, to Standard Financial Corp., a nationwide diversified finance company. Theodore H. Silbert, President of Standard Financial, said the stock was purchased principally from the Estate of Arde Bulova, founder of the Jewelers Acceptance. The purchase price for the 25,625 shares of common stock was \$31 per share. Mr. Silbert stated that other stockholders of Jewelers Acceptance Corp. have received a similar offer to sell their stock to Standard Financial at \$31 per share. They have already indicated their willingness to accept this

Econ-O-Miller line of taxicabs introduced early this month, and two new model trucks.

The line also will include exclusive distribution of the famous German-made Mercedes-Benz.

**Botany Merger Rumors Denied—**

The following statement was issued on Oct. 10 by A. M. Sonnabend regarding reports in the press of talks with other companies concerning possible mergers with this corporation.

"I want to reiterate that any talks with or about any company have been solely exploratory. There is no arrangement or understanding at this time to make any acquisition whatsoever. Furthermore, only the board of directors of Studebaker-Packard could authorize an acquisition and it has not taken any action whatsoever on any acquisition, or any type of acquisition. There is absolutely nothing to any rumor about a merger with Botany Mills. I have no idea what, if any, acquisitions will, in fact, eventually be made or what profits, if any, will, in fact be brought into Studebaker-Packard through acquisitions. Definitive consideration of the whole matter of acquisitions by Studebaker-Packard will not be given by the board until the refinancing plan has been approved by the shareholders."

**(James) Talcott, Inc.—Reports Increased Net Profit—**

This corporation on Oct. 15 reported that consolidated net income in the first nine months of 1958 reached \$1,631,271, up from the \$1,334,533 reported for the similar period last year. Provision for federal taxes was \$2,022,000, compared with \$1,736,000 in 1957.

After provision for preferred dividends, earnings equaled \$2.10 per share on the 707,756 shares of common stock outstanding at the end of the period. In the comparable 1957 period, the company reported earnings equal to \$2.02 per share on the 590,290 shares then outstanding. (The company sold 100,000 shares publicly in June, 1958.) Adjusted to an equivalent basis with the current year, earnings in the first nine months of 1957 would have equaled \$1.73 per share.

**Texas Instruments, Inc.—Introduces New Product—**

A major broadening of transistor applications to the important oil exploration industry was announced on Oct. 13 by this corporation with introduction of the world's first all-transistorized seismic amplifier system. Such systems are basic to the collection of data for location and exploitation of new petroleum reserves.

The transistorized system weighs but 57 pounds, from a fourth to a third the weight of conventional systems using vacuum tubes. It is contained in a single case, compared to the three to six cases required by other systems. Its power requirements are 80% less than those of vacuum tube systems.

The all-transistorized system, called the EXPLORER, Model 8000 Seismograph, is manufactured by TI's Industrial Instrumentation Division at Houston, Texas. It uses 591 germanium transistors and 103 silicon diodes and rectifiers manufactured by TI's Semiconductor-Components division in Dallas, Texas, a foremost producer of semiconductor devices.

The EXPLORER will be made available to any geophysical exploration contractor or oil company and will be used by TI's Geophysical Service Inc. group of subsidiary companies which currently operates some 70 geophysical crews in 18 countries of the free world.

To emphasize the low power requirements of the transistorized seismic amplifier, Texas Instruments is displaying it with a solar converter using silicon cells which was especially developed for the purpose by TI's Semiconductor-Components division.

The solar converter is capable of recharging the EXPLORER's single battery in the field. It points the way toward making the seismic amplifier system completely independent of bulky recharging equipment or the necessity of transporting run-down batteries from remote field sites to distant recharging facilities. In the TI display at the convention, the solar converter is shown in action recharging a seismic system battery.—V. 188, p. 1561.

**Thiokol Chemical Corp.—Stock Subscriptions—**Of the 106,669 shares of common stock recently offered by the company to its common stockholders at \$42 per share, 106,199 shares were subscribed for, and the remaining unsubscribed 470 shares were taken up by the underwriter, headed by Kidder, Peabody & Co. and sold for group account at \$55.75 per share. (See offering in V. 188, p. 1200.)—V. 188, p. 1437.

**Thrifty Mart Inc.—September Sales Off—**

Period End. Sept. 27— 1958—4 Wks.—1957 1958—26 Wks.—1957  
Sales \$13,418,393 \$14,080,129 \$84,362,340 \$80,956,320

**Tishman Realty & Construction Co., Inc.—Registers With Securities and Exchange Commission—**

A registration statement was filed with the SEC on Oct. 17 relating to the proposed offering of 100,000 presently outstanding shares of common stock owned personally by David, Alexander and Norman Tishman and by the Estate of Louis Tishman. The offering will be managed by Kuhn, Loeb & Co.

This distribution, which is the first by members of the Tishman family, is being made by the three individual sellers for future estate purposes. After completion of the offering, holdings of the Tishman family will consist of approximately 900,000 common shares out of a total of 1,939,620 shares outstanding.

The corporation carries on an integrated program encompassing all major phases of the real estate business throughout the United States. Its primary activities consist of locating and assembling land which is suitable for economic development, designing and erecting buildings on this land, obtaining financing, and leasing and managing the resulting project.—V. 188, p. 794.

**Toledo Terminal RR.—Guarantee of Principal, etc.—**

See Baltimore & Ohio RR. above.—V. 188, p. 794.

**Transamerica Corp.—Consolidating Insur. Interests—**

F. N. Belgrano, Jr., President and Chairman of the Board, on Oct. 13 announced the sale of Automotive Insurance Co. to Pacific National Fire Insurance Co. Both of these companies are wholly owned subsidiaries of Transamerica Corp. This transaction is part of the program designed to consolidate all of Transamerica's insurance interests. Pacific National Fire Insurance Co. for some years has owned 100% of the capital stock of Premier Insurance Co. It will now own 100% of the stock of Automotive Insurance Co. also.

Both Premier and Automotive restrict their writings to automobile physical damage policies and are important factors in supplying insurance coverage in connection with the automobile dealer installment credit business.—V. 188, p. 1438.

**Transcontinental Gas Pipe Line Corp.—Stock Offered—**

An underwriting group headed by White, Weld & Co. and Stone & Webster Securities Corporation on Oct. 16 offered 600,000 shares of common stock (par 50 cents) at \$23.37½ per share. This offering was oversubscribed and the books closed.

**PROCEEDS—**Of the net proceeds from the sale of the stock, \$8,000,000 will be used to repay a portion of outstanding bank loans. The balance of the proceeds will be added to the general funds of the company. The company estimates that it will spend approximately \$118,700,000 after June 30, 1958 for construction work which was scheduled at that date for completion in 1958 and 1959. Additional funds necessary for the scheduled construction program are expected to be obtained from bank borrowings, general funds of the company, and the sale of additional debt or equity securities, or both, in amounts and at times which cannot now be determined.

**BUSINESS—**Corporation owns and operates an interstate pipeline system for the transportation and sale of natural gas. Its main pipeline system extends 1,842 miles from the Texas and Louisiana Gulf

Coast to the New York-New Jersey-Philadelphia metropolitan area and has a present allocated capacity of 953,014 MCF per day, exclusive of gas available from storage.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage pipeline bonds—		
3¾% series due 1975	\$169,444,000	\$155,706,000
3¾% series due 1976	40,000,000	38,200,000
3¾% series due 1977	50,000,000	50,000,000
4% series due 1978	25,000,000	25,000,000
*Debentures—		
4% due 1977	20,000,000	19,575,000
6½% due 1978	20,000,000	20,000,000
Revolving credit agreement notes (payable June 3, 1959)	60,000,000	5,500,000
Cumulative paid stock (without par value), issuable in series	1,500,000 shs.	
\$2.55 series (stated value \$50 per share)	550,000 shs.	509,870 shs.
\$4.90 series (stated value \$100 per share)	150,000 shs.	150,000 shs.
5.96 series (stated value \$100 per share)	100,000 shs.	100,000 shs.
\$5.70 series (stated value \$100 per share)	150,000 shs.	150,000 shs.
*Common stock (par 50 cents)	15,000,000 shs.	9,947,902 shs.

\*Additional bonds in one or more series may be issued under the mortgage securing the bonds, subject to the restrictions contained therein. The total principal amount which may be outstanding under such mortgage is limited to \$750,000,000, except that, so long as any bonds of the 3¾% of 3¾% series or any of the 4% debentures due 1977 are outstanding, such limitation is \$350,000,000. Sinking fund payments and final maturities on bonds and debentures will be payable in the last four months of the current year in the amount of \$5,855,000, and in subsequent years in the following principal amounts: 1959 and 1960, \$12,510,000 in each year; 1961, \$14,760,000; 1962 through 1974, \$15,580,000 in each year; 1975, \$15,223,000; 1976, \$15,843,000; 1977, \$17,240,000; 1978, \$8,200,000. In certain circumstances relating to gas supply, provisions in the mortgage and in the indentures relating to the debentures may accelerate such sinking fund payments.

As a result of borrowings made after Aug. 31, 1958 it is expected that at the time of sale the additional common stock \$24,500,000 of the company's revolving credit agreement notes will be outstanding and that, after giving effect to the sale of the additional common stock and the application of a portion of the proceeds thereof to the prepayment of \$8,000,000 of such notes, \$16,500,000 of revolving credit agreement notes will be outstanding.

The originally authorized 550,000 shares of the \$2.55 series have been reduced by sinking fund retirement to 528,000 shares. At Aug. 31, 1958, 18,150 shares had been acquired for future sinking fund purposes and were held in the company's treasury.

1216,413 shares of common stock were reserved at Aug. 31, 1958 for issuance to officers and key personnel under the company's restricted stock option plan.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company the number of shares of additional common stock set opposite their respective names:

Shares	Shares
White, Weld & Co.	58,150
Stone & Webster Securities Corp.	48,350
Lovett Abercrombie & Co.	1,500
A. C. Allyn & Co., Inc.	6,000
American Securities Corp.	6,000
Bache & Co.	3,900
Bacon, Whipple & Co.	2,700
Robert W. Baird & Co., Inc.	3,900
Baker, Weeks & Co.	2,700
Ball, Buge & Kraus	1,800
J. Barth & Co.	2,100
Bateman, Eichler & Co.	2,100
Bear, Stearns & Co.	6,000
A. G. Becker & Co., Inc.	7,500
Bingham, Walter & Hurry, Inc.	1,500
Blair & Co., Inc.	2,700
William Blair & Co.	3,900
Blunt Ellis & Simmons	2,700
Blyth & Co., Inc.	12,000
Bosworth, Sullivan & Co., Inc.	2,700
Burns Bros. & Denton, Inc.	2,700
Butcher & Sherrard	1,800
Caldwell, Phillips Co.	1,500
Carolina Securities Corp.	1,500
Chace, Whiteside & Winslow, Inc.	1,500
Clark, Dodge & Co.	6,000
Richard W. Clarke Corp.	1,500
C. C. Collins & Co., Inc.	1,500
Julien Collins & Co.	1,800
Crowell, Weedon & Co.	1,800
J. M. Dain & Co., Inc.	1,800
Dallas Union Securities Corp.	1,800
Davis, Skaggs & Co.	1,500
DeHaven & Townsend, Crouter & Bodine	1,500
Dewar, Robertson & Hancock	1,800
Domnick & Dominick	6,000
Drexel & Co.	7,500
Francis I. duPont & Co.	2,100
Eastman Dillon, Union Securities & Co.	12,000
H. L. Emerson & Co., Inc.	1,500
Equitable Securities Corp.	7,500
Estabrook & Co.	3,900
Farwell, Chapman & Co.	1,800
The First Boston Corp.	12,000
First Southwest Co.	3,900
Fulton Reid & Co., Inc.	1,800
Glore, Forgan & Co.	12,000
Goldman, Sachs & Co.	12,000
Hallgarten & Co.	7,500
Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,700
Harriman Ripley & Co., Inc.	12,000
Hayden, Miller & Co.	1,500
Hemphill, Noyes & Co.	7,500
Henry Herrman & Co.	1,800
Hornblower & Weeks	7,500
W. E. Hutton & Co.	6,000
Janney, Dulles & Battles, Inc.	1,500
The Johnson, Lane, Space Corp.	1,500
Johnston, Lemon & Co.	1,800
Joseph, Meilen & Miller, Inc.	1,500
Kidder, Peabody & Co., Inc.	12,000
Kirkpatrick-Pettis Co.	1,500
Kormendi & Co., Inc.	1,500
Kuhn, Loeb & Co.	12,000
Laird, Bissell & Meeds	1,500
Lazard Freres & Co.	12,000
Lee Higginson Corp.	7,500
Lehman Brothers	12,000
Lester, Ryons & Co.	1,800
Irving Lundborg & Co.	1,800
Mackall & Coe	1,500
Laurence M. Marks & Co.	6,000
Mason-Hagar, Inc.	2,700
A. E. Masten & Co.	1,800
McAndrew & Co., Inc.	1,500
McCormick & Co.	2,700
McDonald & Co.	1,800
Merrill Lynch, Pierce, Fenner & Smith	12,000
Merrill, Turben & Co., Inc.	1,800
The Milwaukee Co.	2,700
Mitchum, Jones & Templeton	2,100
Moroney, Beissner & Co.	1,800
P. S. Coseley & Co.	6,000
Mullaney, Wells & Co.	1,800
The Ohio Co.	6,000
Pacific Northwest Co.	2,100
Falco, Webber, Jackson & Curtis	12,000
Prescott, Shepard & Co., Inc.	1,500
R. W. Pressprich & Co.	3,900
Quall & Co., Inc.	1,500
Rauscher, Pierce & Co., Inc.	2,700
Reinholdt & Gardner	1,800
Riter & Co.	3,900
The Robinson-Humphrey Co., Inc.	2,100
Rotan, Mosle & Co.	2,700
Rowles, Winston & Co.	1,800
Salomon Bros. & Hutzler	6,000
Schoellkopf, Hutton & Fomeroy, Inc.	3,900
Schwabacher & Co.	2,100
Chas. W. Seranton & Co.	1,800
Shields & Co.	6,000
Shuman, Agnew & Co.	2,700
Singer, Deane & Scribner	1,800
Smith, Barney & Co.	12,000
F. S. Smithers & Co.	6,000
William R. Staats & Co.	2,700
Steele, Haines & Co.	1,500
Stern, Frank, Meyer & Fox	1,800
Stix & Co.	1,500
Stroud & Co., Inc.	3,900
Suplee, Yeatman, Mosley Co., Inc.	1,500
Sutro & Co.	2,100
Swiss American Corp.	1,500
Spencer Trask & Co.	6,000
Tucker, Anthony & R. L. Day	6,000
Underwood, Neuhaus & Co., Inc.	2,700
Victor, Common, Dann & Co.	2,700
G. H. Walker & Co.	6,000
Walston & Co., Inc.	2,100
Watling, Lerchen & Co.	3,900
Dean Witter & Co.	12,000
Harold E. Wood & Co.	1,500
Yarnall, Biddle & Co.	1,500

**Tropical Gas Co., Inc.—Subscriptions—**Of the 25,674 shares of 6% convertible preferred stock recently offered to common stockholders of record Sept. 9 at 100% of principal amount, 24,626 shares were subscribed for, and the remaining 1,048 shares were taken up and sold on Oct. 3 by the underwriters headed by Glore, Forgan & Co. (See details in V. 188, p. 1200.)—V. 188, p. 1562.

**Trust Co. of New Jersey—Secondary Offering—**A secondary offering of 110,000 shares of common stock (par \$2.50) was made on Oct. 9 by The First Boston Corp. at \$9.50 per share, with a dealer's concession of 55 cents per share. It was oversubscribed.—V. 182, p. 515.

**Union Oil Co. of California—Operating Data—**

	Month of Aug. 1958	8 Mos. 1958	End. Aug. 31 1957
Controlled supply of crude oil (bbls.)	3,599,106	28,468,494	32,110,747
Raw materials processed (bbls.)	5,436,092	39,655,057	42,796,284
Sales of crude oil and prods. (bbls.)	6,248,185	47,373,896	52,972,967
Sales of natural gas:			
MCP	6,856,019	71,999,653	63,730,674
Amount	\$937,184	\$9,496,220	\$7,736,929
Expenditures for property additions and replacement	\$6,646,638	\$45,658,338	\$59,460,569

**United Illuminating Co. of New Haven—Earnings Up**

	1958	1957
12 Months Ended Aug. 31—		
Gross operating revenues	\$35,702,768	\$35,231,229
Operating expenses and taxes	29,934,494	30,251,976
Operating income	\$5,768,274	\$4,979,253
Income deductions (net)	1,039,367	540,514
Net income	\$4,728,907	\$4,438,739
Dividends on preferred stock	217,500	217,500
Balance applicable to common stock	\$4,511,407	\$4,221,239

**U. S. Citrus Corp., Murray, Utah—Files With SEC—**

The corporation on Sept. 18 filed a letter of notification with the SEC covering 60,000 shares of common stock and 240,000 shares of preferred stock, both to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for payment on land, drilling a well and for equipment; for improvements on land and for working capital.

**United States & Foreign Securities Corp.—Reports Net Assets of \$121,362,554—**

This closed-end investment company reports an indicated net asset value on Sept. 30, 1958 of \$121,362,554, equivalent to \$38.66 per share on the outstanding 3,310,815 shares of common stock. This compares with a net asset value on Dec. 31, 1957 of \$103,456,893, equal to \$31.25 per share and net asset value of \$115,410,679 or \$34.86 per share on Sept. 30, 1957.

During the first three quarters of the current year dividends amounting to \$1.20 per share were paid, of which 75 cents per share represented payments from net realized capital gain. On Dec. 27, 1957 a dividend of \$1.15 per share was paid from which 88.9 cents came from capital gain.—V. 188, p. 393.

**U. S. Land Development Corp.—Stock Offered—Palm Beach Investment Co., Inc., Palm Beach, Fla., on Oct. 3 offered publicly 1,200,000 shares of common stock at par (\$1 per share).**

**PROCEEDS—**The net proceeds will be used to develop Pineda Island, a peninsula of about 872 acres near Mobile, Ala.

**BUSINESS—**The company was organized under Florida law in 1958 for the purpose of acquiring and developing real property. It now owns Pineda Island near Mobile, Ala. The officers and directors of the company, Robert S. Gordon, President, Charles E. Hoy and Andrew T. Manno, purchased Pineda Island for \$1,500,000 and they are obligated to pay that amount by virtue of their joint promissory note given to the vendors. They have conveyed the island to the company in exchange for 1,500,000 shares of its stock.

The company intends to develop Pineda Island for commercial and waterfront homesites. It presently owns approximately 6,100 feet of highway frontage on U. S. 90. At the present time Howard Johnsons is operating a restaurant, the Gulf Oil Co. is operating a service station, and a Holiday Inn Motel is being constructed. These three businesses are not on property owned by the company. They are located on the western half of the island's highway frontage and are contiguous on three sides to the property owned by the company.

The company plans to develop Pineda Island in phases, each phase to consist of the development of sections of from 50 to 100 acres. The approximate range of the proposed selling prices of residential lots to be offered for sale will vary from \$4,200 to \$9,000 depending upon the particular lot location on the island.

To date, development operations on the island consist of improvements on the southeast 50 acres. Total improvement costs incurred by the former owners of the island amounted to \$254,500, of which \$52,500 was expended for roads, \$10,600 for seawalls, and \$132,000 for fill.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Vendor's lien	\$179,800	\$179,800
Mortgage note payable	44,931	44,931
Short-term note payable to bank	40,000	40,000
Common stock (\$1 par value)	6,000,000 shs.	2,700,000 shs.

\*270,000 additional shares may be issued pursuant to the exercise of the stock options.—V. 188, p. 794.

**United States Plywood Corp.—Acquisition—**

See Mutual Plywood Corp. above.—V. 188, p. 1317.

**Universal Oil Recovery Corp., Chicago, Ill.—Registration Statement Withdrawn—**

The registration statement filed with the SEC on June 4, covering 37,500 shares of class A common stock, was withdrawn on Aug. 4. See V. 187, p. 2706.

**Universal Securities, Inc., Bismarck, N. D.—Request For Hearing Granted—**

The Securities and Exchange Commission, it was announced on Oct. 13, has granted the request of this company for a hearing on the question whether to vacate or make permanent an earlier order of the Commission temporarily suspending a Regulation A exemption from registration with respect to that company's proposed public offering of 20,000 Class A common shares at \$7.50 per share and 1,500 preferred shares at \$100 per share. The hearing is scheduled for Dec. 3, 1

**(J.) Weingarten, Inc.—Debentures Offered—Public offering of \$6,500,000 5 3/8% sinking fund debentures, due Oct. 1, 1978, at a price of 99.50% and accrued interest, to yield 5.415%, was made on Oct. 17 by an underwriting group headed by White, Weld & Co. and Moroney, Beissner & Co. This offering was oversubscribed.**

The debentures will have the benefit of a sinking fund, commencing Oct. 1, 1960 and annually thereafter, designed to retire the entire issue by maturity of 1978. The debentures will also be redeemable, at the company's option, at redemption prices ranging initially from 105 3/8% to par in the final year, plus accrued interest in each case. Until Oct. 1, 1963, however, no such redemption may be made directly or indirectly out of borrowed funds having a net interest cost to the company of less than 5.415% per year.

**PROCEEDS**—Net proceeds from the sale of the debentures will be used by the company in part to repay presently outstanding indebtedness and in part for the expansion of its supermarket chain and related facilities. During the next 18 months the company plans to open seven or eight additional supermarkets, which will be situated in Louisiana, Tennessee and Texas.

**BUSINESS**—Corporation, organized in 1914 in Houston, Texas, as the successor to a proprietorship started in 1901, operates a chain of 45 supermarkets, the majority of which are located in the Houston metropolitan area where the company is believed to be one of the largest factors in the retailing food business. The balance of the chain's supermarkets are in Louisiana and Tennessee.

**EARNINGS**—For the fiscal year ended June 23, 1958 the company had total sales of \$124,187,000 and net earnings of \$1,424,000.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company will consist of \$6,500,000 of sinking fund debentures currently being offered, \$405,000 of sundry mortgage notes and \$4,875,000 of subordinate income debentures; 7,821 shares of 5% cumulative \$50-par value preferred stock; 227,216 shares of class A common stock, and 300,999 shares of common stock.

**UNDERWRITERS**—Other members of the offering group include: Stone & Webster Securities Corp.; Elyth & Co., Inc.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Smith; Smith, Barney & Co.; A. G. Becker & Co., Inc.; Equitable Securities Corp.; Hempfling, Noyes & Co.; and Shearson, Hammill & Co.—V. 188, p. 1317.

**Western Auto Supply Co.—September Sales Up—**

Per. End. Sept. 30—	1958—Month—1957	1958—9 Mos.—1957
Sales	\$18,595,000	\$17,311,000
	\$161,050,000	\$164,368,000

—V. 188, p. 1201.

**Western Carolina Telephone Co.—Common Stock Offered**—The company is offering 89,391 shares of common stock at par (\$5 per share) for subscription by holders

of its outstanding common stock at the rate of one new share for each three shares held on Sept. 26; rights to expire on Oct. 31. The offering is not underwritten. Unsubscribed shares may be sold to residents of North Carolina.

The net proceeds will be applied to the reduction of the \$700,000 short-term bank loans incurred in carrying forward the company's construction and conversion program.

**PRIVATE SALE**—The company on Aug. 20 sold privately, at par, an issue of \$500,000 5% first mortgage bonds due 1983. The proceeds were used to reduce short-term bank loans.—V. 187, p. 2707.

**Western Electric Co., Inc.—New Director Elected—**

Arthur B. Goetze, President of this company, on Oct. 14 announced the election of Robert H. Johnson, President of Ingersoll-Rand Co., to the Western Electric board of directors.—V. 187, p. 2380.

**Western Fence & Wire Works, Inc., Portland, Ore.—Files With Securities and Exchange Commission—**

The corporation on Oct. 7 filed a letter of notification with the SEC covering 200 shares of common stock (par \$100) to be offered to employees on a sliding price scale based on seniority of employees (between \$100 and \$150 per share). No underwriting is involved. The proceeds are to be used for working capital.

**Western Lead Products Co., Los Angeles, Calif.—Stock Offering Suspended by SEC—**

The Securities and Exchange Commission, it was announced on Oct. 10, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. In a notification filed with the Commission Aug. 25, 1957, Western Lead Products proposed the public offering of 187,500 common shares at \$1.60 per share, pursuant to such an exemption.

In its suspension order the Commission asserts that Western Lead Products has failed to comply with one of the conditions of Regulation A by reason of its failure to file a revised offering circular, as required.—V. 186, p. 1096.

**Western Union Telegraph Co.—Acquisition—**

See Gray Manufacturing Co. above.—V. 188, p. 1201.

**Westinghouse Electric Corp.—Registers With SEC—**

This corporation on Oct. 13 filed a registration statement with the SEC covering \$10,000,000 of participations in its Employee Savings Plan, together with 149,254 shares of Westinghouse common stock which may be purchased pursuant to said plan.—V. 188, p. 1094.

**White Stores Inc.—September Sales Higher—**

Period End. Sept. 30—	1958—Month—1957	1958—3 Mos.—1957
Sales	\$3,531,712	\$2,692,034
	\$32,763,243	\$26,272,718

—V. 188, p. 1201.

**Winn-Dixie Stores Inc.—September Sales Up—**

Period End. Sept. 27—	1958—4 Wks.—1957	1958—39 Wks.—1957
Sales	\$47,902,650	\$40,746,496
	\$465,296,783	\$401,603,066

—V. 188, p. 1562.

**Woodall Industries, Inc.—To Redeem Preferred Stock**

H. J. Woodall, President, on Oct. 15 announced that the directors have called all of the outstanding shares of 5% cumulative convertible preferred stock for redemption through Harris Trust and Savings Bank, Chicago, Ill., on Dec. 1, 1958, at par (\$25 per share) plus accumulated dividends.—V. 187, p. 681.

**(F. W.) Woolworth Co.—September Sales Up—**

Per. End. Sept. 30—	1958—Month—1957	1958—9 Mos.—1957
Sales	\$69,530,841	\$62,865,040
	\$569,761,692	\$543,312,339

—V. 188, p. 1201.

**York Telephone & Telegraph Co.—Bonds Placed Privately**—This company, it was announced on Oct. 15, has arranged to place privately, through Drexel & Co. and Yarnall, Biddle & Co., an issue of \$2,000,000 first mortgage bonds due 1988.—V. 183, p. 151.

**Yuba Consolidated Industries, Inc.—Earnings Up—**

This corporation has reported for the first nine months of 1958, net income after taxes of \$1,434,221 equal to 57 cents a share on the 2,513,000 common shares outstanding, according to J. L. McGara, President and Chairman of the Board. This compares with net income after taxes of \$1,231,925, equal to 49 cents a common share on an equal number of common shares outstanding at the end of the first nine months of 1957.

Net sales for the first nine months of 1958 totaled \$25,025,056 compared with \$14,374,939 for the corresponding period last year. In addition, Yuba also reported total depreciation and amortization amounting to \$567,861, or 22 cents a share giving a total cash flow of 79 cents a share. This compares with a cash flow of 68 cents a share for the corresponding 1957 period.—V. 187, p. 2596.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Mobile County (P. O. Mobile), Alabama

**Bond Offering**—Leroy Stevens, Chairman of the Board of Revenue and Road Commissioners, will receive sealed bids until 10 a.m. (CST) on Oct. 28 for the purchase of \$1,750,000 general obligation bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1968 to 1982 inclusive. Callable as of Jan. 1, 1968. Principal and interest payable at American National Bank & Trust Co., Mobile; First National Bank of Mobile; Merchants National Bank of Mobile; or at the Manufacturers & Traders Trust Co., New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARIZONA

#### Flagstaff, Ariz.

**Bond Offering**—C. T. Pulliam, City Clerk, will receive sealed bids until 2 p.m. (MST) on Nov. 6 for the purchase of \$150,000 municipal equipment improvement bonds. Dated Oct. 1, 1958. Due on July 1 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

#### Mariopca County School District No. 40 (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Dec. 4 for the purchase of \$380,000 general obligation school building bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

### ARKANSAS

#### Fort Smith, Ark.

**Bond Offering**—Jack Pace, Mayor, will receive sealed bids until 2 p.m. (CST) on Oct. 30 for the purchase of \$600,000 water works revenue improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1983 inclusive. Interest M-N. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

### CALIFORNIA

#### Bakersfield City School District, Kern County, Calif.

**Bond Offering**—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield, until 11 a.m. (PST) on Nov. 12 for the purchase of \$3,120,000 school building bonds. Dated Dec. 5, 1958. Due on Dec. 5 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Escondido Union School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Oct. 28 for the purchase of \$490,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Long Beach, Calif.

**Bond Sale**—The \$4,884,000 general obligation water works bonds offered Oct. 14—v. 188, p. 1318—were awarded to a syndicate headed by the First National City Bank, of New York City, at a

price of 100.02, a net interest cost of about 3.58%, as follows:

\$875,000 4½s. Due on Oct. 1 from 1960 to 1966 inclusive.  
250,000 4s. Due on Oct. 1, 1967 and 1968.  
259,000 3¾s. Due on Oct. 1, 1969.  
3,500,000 3½s. Due on Oct. 1 from 1970 to 1983 inclusive.

Other members of the syndicate: Paine, Webber, Jackson & Curtis, F. S. Smithers & Co., Shearson, Hammill & Co., Braun, Bosworth & Co., Inc., J. C. Bradford & Co., Andrews & Wells, Inc., J. A. Hogle & Co., Robert Winthrop & Co., Commerce Trust Co. of Kansas City, Wood, Gundy & Co., Inc., Thomas & Co., Lyons & Shaffo, Inc., Provident Savings Bank & Trust Co., of Cincinnati, and J. M. Dain & Co., Inc.

#### Magnolia School District, Orange County, Calif.

**Bond Sale**—The \$300,000 general obligation school building bonds offered Oct. 14—v. 188, p. 1563—were awarded to the Security-First National Bank of Los Angeles, as 4s, at a price of 100.25, a basis of about 3.96%.

#### Metropolitan Water District of Southern California (P. O. 306 West Third St., Los Angeles), California

**Bond Sale**—The \$18,000,000 waterworks bonds offered Oct. 14—v. 188, p. 1439—were awarded to a group composed of Lehman Brothers, Halsey Stuart & Co., Inc., Kuhn, Loeb & Co., Kidder, Peabody & Co., and Glore, Forgan & Co., as 3.10s, at a price of 100.42, a basis of about 3.03%.

Other members of the group are: Laidlaw & Co.; The Philadelphia National Bank; Blair & Co., Inc.; Shields & Co.; California Bank; William R. Staats & Co.; Hallgarten & Co.; Seattle First National Bank; Ira Haupt & Co.; B. J. Van Ingen & Co.; W. E. Hutton & Co.; Francis I. duPont & Co.; R. S. Dickson & Co.; Bache & Co.; Alex. Brown & Sons; American Securities Corp.; Shearson, Hammill & Co.; Dominick & Dominick; Baxter & Co.; First of Michigan Corp.; Fitzpatrick, Sullivan & Co.; Spencer Trask & Co.; Roosevelt & Cross; Taylor & Co.; National State Bank of Newark; Wm. E. Pollock & Co.; A. M. Kidder & Co.; Hill Richards & Co.; C. F. Childs & Co.; Rand & Co.; Wood, Gundy & Co.;

Fulton Reid & Co., Inc.; The First National Bank of Memphis; Federation Bank & Trust Co.; Peoples National Bank, Charlottesville, Va.; Raffensperger, Hughes & Co., Inc.; Van Alstyne, Noel & Co.; Boettcher & Co.; Grandbery, Marache & Co.; Anderson & Strudwick; First National Bank & Trust Co., Oklahoma City;

Blewer, Glynn & Co.; J. B. Hanauer & Co.; Burns, Corbett & Pickard, Inc.; McDonald-Moore Co.; The White-Phillips Co., Inc.; Pohl & Co., Inc.; Shannon & Co.; M. B. Vick & Co.; C. F. Cassell & Co., Inc.; Hannaford & Talbot; Stubbs, Watkins & Lombardo, Inc.; Bioren & Co.; Robert L. Whittaker & Co.

#### Orange Unified School District, Orange County, Calif.

**Bond Offering**—Sealed bids will be received until 11 a.m. (PST) on Oct. 28 for the purchase of \$1,150,000 school building bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1959 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Orinda Union School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Oct. 21 for the purchase of \$232,000 school bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Oxnard Union High School District, Ventura County, Calif.

**Bond Offering**—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (PST) on Oct. 28 for the purchase of \$350,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Poway Municipal Water District, San Diego County, Calif.

**Bond Offering**—David H. Williams, Secretary of the Board of Directors, will receive sealed bids addressed to Box 1283, Route 1, Poway, until 7:30 p.m. (PST) on Oct. 21 for the purchase of \$70,000 general obligation improvement district bonds, as follows:

\$40,000 District No. 2 bonds. Due on Nov. 1 in 1960, 1963, 1966, 1968, 1970, 1972, 1974 and 1976.  
30,000 District No. 3 bonds. Due on Nov. 1 in 1961, 1964, 1967, 1970, 1973 and 1976.

The bonds are dated Nov. 1, 1958. Principal and interest (M-N) payable at the District Treasurer's office, or at the District's fiscal agency in Los Angeles, San Francisco, Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Rio Linda Union School District, Sacramento County, Calif.

**Bond Offering**—Wm. H. Dick, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Oct. 22 for the purchase of \$120,000 school bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1960 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Rivera School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 12 for the purchase of \$533,000 school bonds, as follows:

\$292,000 bonds. Due on Dec. 1 from 1959 to 1983 inclusive.  
241,000 bonds. Due on Dec. 1 from 1959 to 1983 inclusive.

The bonds are dated Dec. 1, 1958. Principal and interest (J-D) payable at the County Treasurer's office.

#### San Leandro Unified School District, Alameda County, Calif.

**Bond Sale**—The \$1,000,000 school bonds offered Oct. 14—v. 188, p. 1439—were awarded to a group composed of Blyth & Co., Inc., R. H. Moulton & Co., and the Security-First National Bank, of Los Angeles, at a price of 100.01, a net interest cost of about 3.58%, as follows:

\$320,000 5s. Due on Nov. 15 from 1959 to 1966 inclusive.  
80,000 3¾s. Due on Nov. 15, 1967 and 1968.

360,000 3½s. Due on Nov. 15 from 1969 to 1977 inclusive.  
200,000 3¾s. Due on Nov. 15 from 1978 to 1982 inclusive.  
40,000 1½s. Due on Nov. 15, 1983.

#### San Francisco (City and County), California

**Bond Offering**—Robert J. Dolan, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on Oct. 27 for the purchase of various purpose bonds totaling \$26,425,000. Principal and interest (J-D) payable at the City Treasurer's office, or at the holder's option, at the fiscal agency of the City in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Note**—The foregoing is in addition to the report in our issue of Sept. 29—v. 188, p. 1318.

#### San Marcos Water District, San Diego County, Calif.

**Bond Offering**—Anna D. Charlton, Secretary of the Board of Directors, will receive sealed bids at her office in San Marcos, until 7:30 p.m. (PST) on Oct. 30 for the purchase of \$250,000 Improvement District No. 2 sewer bonds. Dated Dec. 1, 1958. Due on June 1 from 1961 to 1998 inclusive. Bonds due in 1974 and thereafter are callable. Interest J-D. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Santa Monica, Calif.

**Bond Sale**—The \$4,300,000 general obligation bonds offered Oct. 14—v. 188, p. 1095—were awarded to a group headed by Halsey, Stuart & Co., Inc., at a price of 100.05, a net interest cost of about 3.18%, as follows:

\$1,600,000 sewage disposal bonds: \$330,000 6s, due on Oct. 1 from 1959 to 1961 inclusive; \$220,000 2¾s, due on Oct. 1, 1962 and 1963; \$880,000 3s, due on Oct. 1 from 1964 to 1971 inclusive; and \$170,000 3¾s, due on Oct. 1, 1972 and 1973.

2,700,000 water system bonds: \$540,000 6s, due on Oct. 1 from 1959 to 1961 inclusive; \$360,000 2¾s, due on Oct. 1, 1962 and 1963; \$1,440,000 3s, due on Oct. 1 from 1964 to 1971 inclusive; and \$360,000 3¾s, due on Oct. 1, 1972 and 1973.

Other members of the account: Lehman Brothers, Phelps, Fenn & Co., Glore, Forgan & Co., Goldman, Sachs & Co., R. W. Pressprich & Co., Braun, Bosworth & Co., Inc., Hornblower & Weeks, E. F. Hutton & Co., Kean, Taylor & Co., Roosevelt & Cross and Baxter & Co.

#### Santa Rosa High School District, Sonoma County, Calif.

**Bond Sale**—The \$481,000 school bonds offered Oct. 14—v. 188, p. 1563—were awarded to the American Trust Co., San Francisco.

#### Semitropic School District, Kern County, Calif.

**Bond Offering**—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield, until 11 a.m. (PST) on Nov. 12 for the purchase of \$90,000 school building bonds. Dated Dec. 5, 1958. Due on Dec. 5 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

### COLORADO

#### Golden, Colo.

**Bond Offering**—Bernard Beaussang, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Oct. 30 for the purchase of \$100,000 sewer revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1973 inclusive. Prin-

cipal and interest (A-O) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

### CONNECTICUT

#### Fairfield, Conn.

**Bond Sale**—The \$3,200,000 bonds offered Oct. 16—v. 188, p. 1563—were awarded to a group composed of Chase Manhattan Bank, First Boston Corp., Salomon Bros. & Hutzler, Mercantile Trust Co., St. Louis, F. S. Moseley & Co., Tucker, Anthony & R. L. Day, E. F. Hutton & Co., and Cooley & Co., as 3½s, at a price of 100.499, a basis of about 3.43%.

#### Middlesex County (P. O. Middletown), Conn.

**Bond Sale**—The \$400,000 county and courthouse building bonds offered Oct. 14—v. 188, p. 1439—were awarded to the American Securities Corp., and Laird, Bissell & Meed (Day, Stoddard & Williams Division), as 3.10s, at a price of 100.28, a basis of about 3.07%.

#### Wethersfield (P. O. Wethersfield), Connecticut

**Bond Offering**—J. James Bodnar, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, 750 Main St., Hartford, until 2 p.m. (EST) on Oct. 27 for the purchase of \$230,000 school bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

### FLORIDA

#### Boynton Beach, Fla.

**Bond Offering**—The City Council will receive sealed bids until noon (EST) on Oct. 31 for the purchase of \$400,000 sewer revenue bonds. Full details may be obtained from the City Clerk or Elwyn L. Middleton, Esq., 205 Worth Ave., Palm Beach, Fla.

#### Florida Development Commission (P. O. Tallahassee), Fla.

**Bond Sale**—The \$1,410,000 State Office Building revenue bonds offered Oct. 15—v. 188, p. 1203—were awarded to a syndicate headed by Ira Haupt & Co., at a price of par, a net interest cost of about 4.46%, as follows:

\$200,000 6s. Due on July 1 from 1962 to 1967 inclusive.  
255,000 2.40s. Due on July 1 from 1968 to 1973 inclusive.  
100,000 4¼s. Due on July 1, 1974 and 1975.  
855,000 4.40s. Due on July 1 from 1976 to 1983 inclusive.

Other members of the account: J. C. Bradford & Co., Baxter & Co., Gregory & Sons, Rauscher, Pierce & Co., Tallmadge & Co., MacDougal & Condon, Inc., John Small & Co., Barret, Fitch, North & Co., E. Ray Allen & Co., Lyons & Shaffo, Inc., Fox, Reusch & Co., H. V. Sattley & Co., Geo. K. Baum & Co., Allison-Williams Co., Inc., Shaughnessy & Co., and Weil, Roth & Irving Co.

**Additional Sale**—The \$1,750,000 bonds offered on the same day were awarded as follows:

\$1,000,000 St. Johns County road revenue bonds to a group composed of B. J. Van Ingen & Co., John Nuveen & Co., Leedy, Wheeler & Alleman, Inc., and Cates & Co., as 4½s, at a price of 100.01, a basis of about 4.49%.  
750,000 Orange County road revenue bonds to Florida National Bank of Jacksonville.

**Maecra, Beach, Florida**  
**Certificate Sale**—The \$175,000 utilities tax certificates offered Oct. 6—v. 188, p. 1203—were awarded to Leedy, Wheeler & Alleman, Inc.

**Orlando Utilities Commission (P. O. Orlando), Florida**  
**Bond Offering**—C. H. Stanton, Secretary of Utilities Commission, will receive sealed bids until 11 a.m. (EST) on Oct. 28 for the purchase of \$6,000,000 water and electric revenue bonds. Dated Oct. 1, 1957. Due on April 1 from 1961 to 1984 inclusive. Bonds due in 1969 and thereafter are callable, in whole or in part but in inverse numerical order, on any interest payment date on or after Oct. 1, 1968. Principal and interest (A-O) payable at the Guaranty Trust Company, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**GEORGIA**

**DeKalb County (P. O. Decatur), Georgia**  
**Bond Offering**—C. H. Blount, Chairman of Board of Commissioners of Roads and Revenues, will receive sealed bids until noon (EST) on Oct. 28 for the purchase of \$2,500,000 second lien water revenue bonds. Dated Oct. 1, 1958. Due on April 1 from 1960 to 1983 inclusive. Principal and interest (A-O) payable at the First National Bank of Atlanta. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

**Georgia Military College (P. O. Milledgeville), Ga.**  
**Bond Sale**—An issue of \$258,000 non-tax exempt main barracks building bonds was sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

**IDAHO**

**Pocatello, Idaho**  
**Bond Sale**—The \$1,250,000 sewer revenue bonds offered Oct. 14—v. 188, p. 1440—were awarded to a group composed of John Nuveen & Co., Boettcher & Co., Barrett, Fitch, North & Co., Schwabacher & Co., J. M. Dain & Co., and Thornton D. Morris & Co., at a price of 100.02, a net interest cost of about 3.96%, as follows:  
 \$235,000 4s. Due on Sept. 1 from 1960 to 1969 inclusive.  
 255,000 3 3/4s. Due on Sept. 1 from 1970 to 1974 inclusive.  
 275,000 3.90s. Due on Sept. 1 from 1975 to 1979 inclusive.  
 345,000 4s. Due on Sept. 1 from 1980 to 1985 inclusive.  
 140,000 3 1/2s. Due on Sept. 1, 1986 and 1987.

**ILLINOIS**

**Cook County School District No. 73 1/2 (P. O. 8145 North Kildare Avenue, Skokie), Ill.**  
**Bond Offering**—Marcella L. Brandt, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on Oct. 22 for the purchase of \$270,000 school building bonds. Dated Nov. 1, 1958. Due on Dec. 1 from 1960 to 1976 inclusive. Principal and interest (J-D) payable at a Chicago bank agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

**Divernon, Ill.**  
**Bond Sale**—An issue of \$260,000 5% gas utility revenue bonds was sold to the Midwest Company. Dated July 1, 1958. Due on May 1 from 1960 to 1986 inclusive. Principal and interest (M-N) payable at the American National Bank & Trust Company, of Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

**Duquoin, Ill.**  
**Bond Sale**—The \$125,000 water works and sewerage revenue bonds offered Oct. 15—v. 188, p. 1563—were awarded to local banks, at a price of par.

**Edinburg, Ill.**  
**Bond Sale**—An issue of \$225,000 5% gas utility revenue bonds was sold to the Midwest Company. Dated July 1, 1958. Due on May 1 from 1960 to 1983 inclusive. Principal and interest (M-N) payable at the American National Bank & Trust Company, of Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

**Peoria County Community High School District No. 310 (P. O. Peoria), Ill.**  
**Bond Offering**—John W. Kelly, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 23 for the purchase of \$550,000 school building bonds. Dated Nov. 1, 1958. Due on Dec. 1 from 1960 to 1973 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Rockford Sanitary District, Ill.**  
**Bonds Not Sold**—No bids were submitted for the \$2,000,000 sanitary bonds offered Oct. 15—v. 188, p. 1318.

**Stockton, Ill.**  
**Bond Offering**—C. E. Brown, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 21 for the purchase of \$470,000 bonds, as follows:  
 \$150,000 general obligation sewer bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive.  
 320,000 water works and sewerage revenue bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1998 inclusive. Callable as of May 1, 1978.  
 Legality approved by Chapman & Cutler, of Chicago.

**INDIANA**

**Clay County (P. O. Brazil), Ind.**  
**Bond Offering**—Walter E. Kriebel, County Auditor, will receive sealed bids until 2 p.m. (CST) on Oct. 28 for the purchase of \$500,000 hospital bonds. Dated Nov. 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1969 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Indianapolis, Ind.**  
**Bonds Not Sold**—No bids were received for the \$530,000 off-street parking revenue bonds offered Sept. 22—v. 188, p. 1203.

**Lincoln Township Civil Township (P. O. Walkerton), Ind.**  
**Bond Offering**—C. M. Alwine, Township Trustee, will receive sealed bids until 7:30 p.m. (CDST) on Oct. 28 for the purchase of \$81,000 school aid bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Principal and interest (J-J) payable at the Farmers State Bank of Wyatt, in Walkerton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Marion County (P. O. Indianapolis), Ind.**  
**Bond Sale**—The \$2,090,000 bridge and equipment bonds offered Oct. 15—v. 188, p. 1319—were awarded to a group composed of Kidder, Peabody & Co., Hemphill, Noyes & Co., Hornblower & Weeks, Hallgarten & Co., Carl M. Loeb, Rhoades & Co., and Burns, Corbett & Pickard, Inc., as 3s, at a price of 100.34, a basis of about 2.96%.

**Pleasant Township Civil Township (P. O. Stillwell), Ind.**  
**Bond Sale**—The \$51,000 building bonds offered Oct. 9—v. 188, p. 1440—were awarded to the American Fletcher National Bank & Trust Company, of Indianapolis, as 3 3/4s.

**Shelbyville School City, Ind.**  
**Bond Sale**—The \$40,000 school building bonds offered Oct. 9—v. 188, p. 1440—were awarded to the American Fletcher National Bank & Trust Company, of Indianapolis, as 3 3/4s, at a price of 100.25, a basis of about 3.20%.

**Washington-Stafford School Bldg. Corporation (P. O. Lyons), Ind.**  
**Bond Sale**—The \$440,000 first mortgage revenue bonds offered Sept. 16—v. 188, p. 997—were awarded to Raffensperger, Hughes & Co., as 5s, at a price of 100.50, a basis of about 4.95%.

**IOWA**

**Burlington, Ia.**  
**Bond Sale**—The \$2,050,000 sewer revenue bonds offered Oct. 14—v. 188, p. 1440—were awarded to a syndicate headed by A. C. Allyn & Co., at a price of 100.02, a net interest cost of about 4.08%, as follows:

- \$155,000 5s. Due on Oct. 1 from 1961 to 1967 inclusive.
- 950,000 4s. Due on Oct. 1 from 1968 to 1981 inclusive.
- 945,000 4.10s. Due on Oct. 1 from 1982 to 1990 inclusive.

Other members of the syndicate: Ira Haupt & Co., Shearson, Hammill & Co., Reynolds & Co., Mullaney, Wells & Co., Frantz Hutchinson & Co., J. M. Dain & Co., Shaw, McDermott & Co., and First of Iowa Corp.

**KANSAS**

**Arkansas City, Kan.**  
**Bond Sale**—The \$83,902.86 general obligation street paving bonds offered Oct. 13—v. 188, p. 1564—were awarded to Milburn, Cochran & Co., Inc.

**Harvey County School District No. 55 (P. O. Hesston), Kansas**  
**Bond Sale**—An issue of \$120,000 school building bonds was sold to a group composed of the First Securities Co.; Commerce Trust Co., of Kansas City, and the Union Stock Yards National Bank, of Wichita, as follows:  
 \$36,000 3s. Due on Oct. 1 from 1960 to 1962 inclusive.  
 84,000 2 7/8s. Due on Oct. 1 from 1963 to 1969 inclusive.

Dated Oct. 15, 1958. Principal and interest (A-O) payable at the State Treasurer's office, in Topeka. Legality approved by Dean & Dean, of Topeka.

**KENTUCKY**

**Elizabethtown, Ky.**  
**Bond Sale**—The \$160,000 school building revenue bonds offered Oct. 13—v. 188, p. 1440—were awarded to the Bankers Bond Co., and Stein Bros. & Boyce, jointly, at a price of 100.01, a net interest cost of about 3.70%, as follows:  
 \$24,000 3 3/4s. Due on Nov. 1 from 1959 to 1963 inclusive.  
 38,000 3 1/2s. Due on Nov. 1 from 1964 to 1967 inclusive.  
 98,000 3 3/4s. Due on Nov. 1 from 1968 to 1976 inclusive.

**Grant County (P. O. Williamstown), Ky.**  
**Bond Sale**—The \$490,000 school building revenue bonds offered Sept. 25 were awarded to Westheimer & Co., at a price of 100.80.

**LOUISIANA**

**Covington, La.**  
**Bond Offering**—M. P. Blache, City Secretary, will receive sealed bids until 10:30 a.m. (CST) on Nov. 10 for the purchase of \$35,000 public improvement revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

**Jefferson Parish (P. O. Gretna), Louisiana**  
**Certificates Not Sold**—Due to pending litigation, no bids were submitted for the \$388,932.86 street paving certificates offered Sept. 11—v. 188, p. 900.

**Louisiana Polytechnic Institute (P. O. Baton Rouge), La.**  
**Bond Offering**—Superintendent of Public Instruction Shelby M. Jackson announces that the State Board of Education will receive sealed bids until 9 a.m. (CST) on Nov. 1 for the purchase of \$750,000 student union building revenue bonds. Due serially from

1960 to 1980. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

**New Orleans, La.**

**Certificate Sale**—The \$357,000 paving certificates offered Oct. 9—v. 188, p. 1319—were awarded to Merrill Lynch, Pierce, Fenner & Smith, and Newman, Brown & Co., jointly, as 3 3/4s, at a price of 100.03.

**Orleans Parish School District (P. O. New Orleans), La.**

**Bond Sale**—The \$3,000,000 school building bonds offered Oct. 15—v. 188, p. 1441—were awarded to a group headed by the First National City Bank of New York, at a price of par, a net interest cost of about 3.89%, as follows:  
 \$360,000 5s. Due on Dec. 1 from 1960 to 1969 inclusive.  
 200,000 4s. Due on Dec. 1 from 1970 to 1973 inclusive.  
 700,000 3 3/4s. Due on Dec. 1 from 1974 to 1983 inclusive.  
 280,000 3.80s. Due on Dec. 1 from 1984 to 1986 inclusive.  
 570,000 3 3/4s. Due on Dec. 1 from 1987 to 1991 inclusive.  
 890,000 3.90s. Due on Dec. 1 from 1992 to 1997 inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith; Roosevelt & Cross, Inc.; E. F. Hutton & Co.; Ladd Dinkins & Co.; First Southwest Company; Harrington & Co., Inc.; Rotan, Mosle & Co.

**St. James Fire Protection District No. 1 (P. O. Lusher), La.**

**Bond Offering**—Joseph Chenier, Chairman of the Board of Commissioners, will receive sealed bids until 8 p.m. (CST) on Nov. 7 for the purchase of \$125,000 public improvement fire department bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1961 to 1978 inclusive. Interest J-D. Legality approved by Martin, Himel & Morel, of New Orleans, along with the concurring opinion of bond counsel of New York, Chicago or St. Louis.

**Terrebonne Parish Sewerage District No. 10 (P. O. Houma), La.**

**Certificate Offering**—Arthur A. De Fraithe, Jr., Acting Secretary of the Board of Supervisors, will receive sealed bids until 7:30 p.m. (CST) on Nov. 3 for the purchase of \$52,941.79 sewerage certificates. Dated Dec. 15, 1958. Due on March 1 from 1959 to 1978 inclusive. Legality approved by Foley, Cox & Judell, of New Orleans.

**MARYLAND**

**Annapolis, Md.**  
**Bond Offering**—Mayor Arthur G. Ellington will receive sealed bids until 11 a.m. (EST) on Oct. 30 for the purchase of \$2,300,000 bonds, as follows:  
 \$300,000 by-pass approach road bonds. Due on Nov. 1 from 1959 to 1978 inclusive.  
 2,000,000 water and sewer bonds. Due on Nov. 1 from 1959 to 1978 inclusive.

Dated Nov. 1, 1958. Principal and interest (M-N) payable at the Farmers National Bank of Annapolis. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

**MASSACHUSETTS**

**Boston, Mass.**  
**Note Sale**—The \$5,000,000 notes offered Oct. 10—v. 188, p. 1564—were awarded to C. J. Devine & Co., at 1.74%, plus a premium of 55.

**Bristol County (P. O. Taunton), Massachusetts**

**Bond Offering**—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 11 a.m. (EDST) on Oct. 21 for the purchase of \$195,000 court house bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1971 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Malden, Mass.**

**Bond Offering**—J. Howard Hughes, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (DST) on Oct. 22 for the purchase of \$494,000 funding bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1961 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Pittsfield, Mass.**

**Bond Offering**—John J. Fitzgerald, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (DST) on Oct. 22 for the purchase of \$100,000 water supply improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Weston, Mass.**

**Bond Sale**—The \$670,000 school project bonds offered Oct. 10—v. 188, p. 1565—were awarded to Halsey, Stuart & Co. Inc., and Hornblower & Weeks, jointly, as 2.90s, at a price of 100.13, a basis of about 2.87%.

**Weymouth, Mass.**

**Bond Offering**—Harry I. Granger, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Company, Boston, until 11 a.m. (EDST) on Oct. 21 for the purchase of \$1,685,000 bonds, as follows:

- \$1,100,000 school project bonds. Due on Nov. 1 from 1959 to 1978 inclusive.
  - 285,000 sewer bonds. Due on Nov. 1 from 1959 to 1978 inclusive.
  - 100,000 street bonds. Due on Nov. 1 from 1959 to 1968 inclusive.
  - 100,000 drainage and stream improvement bonds. Due on Nov. 1 from 1959 to 1968 inclusive.
  - 100,000 water bonds. Due on Nov. 1 from 1959 to 1968 inclusive.
- Dated Nov. 1, 1958. Principal and interest payable at the Second Bank-State Street Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN**

**Adrian School District, Mich.**  
**Note Offering**—Louis Roberts, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on Oct. 20 for the purchase of \$160,000 school notes. Dated Oct. 20, 1958. Due on Sept. 1, 1959. Principal and interest payable at a bank or trust company in Michigan, to be designated by the purchaser.

**Allen Park Public School District, Michigan**

**Note Offering**—Clifton W. Fellows, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 20 for the purchase of \$300,000 school notes. Dated Nov. 1, 1958. Due on Sept. 1, 1959. Principal and interest payable at a bank or trust company in Michigan, to be designated by the purchaser.

**Ann Arbor School District, Mich.**

**Bond Sale**—The \$2,750,000 building and site bonds offered Oct. 15—v. 188, p. 1441—were awarded to a group headed by C. J. Devine & Co., at a price of par, a net interest cost of about 3.31%, as follows:  
 \$2,540,000 Series I bonds: \$430,000 4 1/2s, due on June 1 from 1960 to 1967 inclusive; \$175,000 3 3/4s, due on June 1, 1958 and 1969; \$305,000 3s, due on June 1 from 1970 to 1972 inclusive; and \$1,630,000 3 3/4s, due on June 1 from 1973 to 1987 inclusive.  
 210,000 Series II bonds: \$40,000 4 1/2s, due on June 1 from 1960 to 1967 inclusive; \$15,000

3½s. due on June 1, 1968 and 1969; \$30,000 3s. due on June 1 from 1970 to 1972 inclusive; and \$130,000 3½s. due on June 1 from 1973 to 1987 inclusive.

Other members of the group: Equitable Securities Corp.; Hallgarten & Co.; Dick & Merle-Smith; National State Bank, Newark; Fitzpatrick, Sullivan & Co.; Mullaney, Wells & Co.; The First National Bank of Memphis, and Van Alstyne, Noel & Co.

**Antrim County (P. O. Bellaire), Michigan**

**Note Sale**—The \$40,000 tax anticipation notes offered Oct. 13—v. 188, p. 1441—were awarded to the Bellaire State Bank, at 3.50%.

**Bloomfield Township (P. O. Bloomfield Hills), Mich.**

**Bond Offering**—Robert H. Dudley, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 23 for the purchase of \$38,000 special assessment street improvement bonds. Dated Sept. 1, 1958. Due on March 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bronson Community Sch. District, Michigan**

**Bond Sale**—The \$535,000 school building bonds offered Oct. 14—v. 188, p. 1441—were awarded to Halsey, Stuart & Co., Inc. and Blyth & Co., Inc., jointly, at a price of par, a net interest cost of about 3.89%, as follows:

\$455,000 4s. Due on April 1 from 1959 to 1974 inclusive.  
40,000 3½s. Due April 1, 1975.  
40,000 3s. Due April 1, 1976.

**Carsonville Community Sch. Dist. No. 2, Mich.**

**Bond Offering**—Wm. H. Thomas, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 21 for the purchase of \$150,000 school building bonds. Dated Aug. 1, 1958. Due on June 1 from 1960 to 1988 inclusive. Bonds due in 1969 and thereafter are callable in inverse numerical order on any interest payment date on and after June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

**Note**—The foregoing bonds were not sold when originally offered on Sept. 25—v. 188, p. 1097.

**East Grand Rapids Public School District (P. O. 2006 Wealthy St., S. E., Grand Rapids), Mich.**

**Note Offering**—Louis K. Carpenter, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 21 for the purchase of \$125,000 school notes. Dated Oct. 15, 1958. Due on March 30, 1959. Principal and interest payable at a bank or trust company designated by the purchaser.

**Grand Rapids, Mich.**

**Bond Sale**—The \$2,445,000 automobile parking system refunding and improvement revenue bonds offered Oct. 14—v. 188, p. 1320—were awarded to a group headed by Smith, Barney & Co., at a price of 97.599, a net interest cost of about 4.46%, as follows:

\$300,000 4½s. Due on July 1 from 1961 to 1966 inclusive.  
125,000 3½s. Due on July 1, 1967 and 1968.  
215,000 4s. Due on July 1 from 1969 to 1971 inclusive.  
335,000 4½s. Due on July 1 from 1972 to 1975 inclusive.  
1,470,000 4½s. Due on July 1 from 1976 to 1987 inclusive.

Other members of the account: Merrill Lynch, Pierce, Fenner & Smith, R. W. Pressprich & Co., Dean Witter & Co., Reynolds & Co., Lee Higginson Corp., and Lucas, Eisen & Waeckerle, Inc.

**Grosse Pointe School District, Michigan**

**Note Sale**—The \$500,000 tax anticipation notes offered Oct. 13—v. 188, p. 1320—were awarded to the National Bank, of Detroit, at 1.88%.

**Kalkaska Public School District, Michigan**

**Bond Offering**—William Kitti, M. D., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$500,000 school building bonds. Dated Aug. 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Callable as of July 1, 1968. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Lincoln Consol. School District (P. O. Willis), Mich.**

**Bond Offering**—Grace Oerther, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 21 for the purchase of \$425,000 building and site bonds. Dated Aug. 1, 1958. Due on June 1 from 1961 to 1988 inclusive. Callable as of June 1, 1970. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Madison Heights and Troy, Lamphere Public Sch. District No. 4 (P. O. Madison Heights), Mich.**

**Bond Sale**—The \$225,000 building and site bonds offered Oct. 14—v. 188, p. 1565—were awarded to the First of Michigan Corp., and Watling, Lerchen & Co., jointly, at a price of 100.016, a net interest cost of about 4.59%, as follows:

\$40,000 5s. Due on June 1 from 1959 to 1966 inclusive.  
75,000 4½s. Due on June 1 from 1967 to 1975 inclusive.  
110,000 4½s. Due on June 1 from 1976 to 1984 inclusive.

**Montague Public Schools District, Michigan**

**Bond Sale**—The \$800,000 school building and site bonds offered Oct. 9—v. 188, p. 1320—were awarded to a group composed of Barcus, Kindred & Co.; H. V. Sattley & Co.; Ryan, Sutherland & Co.; Allan Blair & Co., at a price of 100.06, a net interest cost of about 3.86%, as follows:

\$195,000 4½s. Due on May 1 from 1959 to 1966 inclusive.  
85,000 4½s. Due on May 1, 1967 and 1968.  
375,000 4½s. Due on May 1 from 1969 to 1974 inclusive.  
70,000 3s. Due on May 1, 1975.  
75,000 2½s. Due on May 1, 1976.

**St. Charles, Mich.**

**Bond Sale**—The \$53,000 general obligation water supply system bonds offered Oct. 8—v. 188, p. 1320—were awarded to Walter J. Wade, Inc.

**Shiawassee County School District (P. O. Corunna), Mich.**

**Note Offering**—John R. Francis, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 23 for the purchase of \$24,000 school notes. Dated Oct. 15, 1958. Due on April 1, 1960. Principal and interest payable at a bank or trust company in Michigan, to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Van Buren Public School District (P. O. Belleville), Mich.**

**Bond Offering**—Robert A. Hay, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$1,000,000 general building and site bonds. Dated Sept. 1, 1958. Due on June 1 from 1959 to 1984 inclusive. Callable as of June 1, 1968. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

**Waterford Township School Dist. (P. O. 3101 West Walton Blvd., Pontiac), Mich.**

**Note Offering**—Frederick J. Poole, Secretary of Board of Edu-

cation, will receive sealed bids until 2 p.m. (EST) on Oct. 22 for the purchase of \$400,000 school notes. Dated Oct. 1, 1958. Due on May 31, 1959. Principal and interest payable at a bank or trust company in Michigan, to be designated by the purchaser.

**MINNESOTA**

**Canton, Minn.**

**Bond Sale**—The \$110,000 sewer improvement bonds offered Oct. 14—v. 188, p. 1442—were awarded to a group composed of Allison-Williams Co., J. M. Dain & Co., and Piper, Jaffray & Hopwood. The bonds bear additional interest of 2.25% from Feb. 1, 1959 to Feb. 1, 1960.

**Marshall, Minn.**

**Bond Offering**—L. W. Mannion, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on Oct. 20 for the purchase of \$110,000 general obligation sewer bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1985 inclusive. Bonds due in 1973 and thereafter are callable as of May 1, 1972. Interest M-N. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Minneapolis, Minn.**

**Bond Offering**—Thomas P. Vasaly, Secretary of Board of Estimate and Taxation, will receive sealed bids until 10 a.m. (CST) on Oct. 29 for the purchase of \$2,700,000 bonds, as follows:

\$1,879,000 library bonds.  
407,000 street improvement bonds.  
414,000 public building bonds.

Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the fiscal agency of the City in New York City, or at the holder's option, at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Note**—The foregoing supercedes the report in our issue of Sept. 29—v. 188, p. 1321.

**Moorhead, Minn.**

**Bond and Certificate Offering**—Paul A. Cook, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Oct. 20 for the purchase of \$485,000 bonds and certificates, as follows:

\$435,000 general obligation improvement bonds. Due on Nov. 1 from 1960 to 1976 inclusive.  
50,000 certificate of indebtedness. Due on Nov. 1 from 1960 to 1969 inclusive.

Dated Nov. 1, 1958. Interest M-N. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Mounds View Independent School District No. 621, Minn.**

**Bond Sale**—The \$500,000 school bonds offered Oct. 13—v. 188, p. 1442—were awarded to a group composed of the American National Bank, of St. Paul, Allison-Williams Co., Inc., J. M. Dain & Co., Juran & Moody, Inc., Kalman & Co., Piper, Jaffray & Hopwood, and E. J. Prescott & Co., as follows:

\$250,000 3½s. Due on Oct. 1 from 1960 to 1969 inclusive.  
250,000 3.70s. Due on Oct. 1 from 1970 to 1979 inclusive.

In addition the entire issue will carry an extra 1.20% interest from March 1, 1959 to Oct. 1, 1960.

**Osseo Indep. School District No. 278, Minn.**

**Bond Sale**—The \$300,000 school building bonds offered Oct. 14—v. 188, p. 1442—were awarded to E. J. Prescott & Co., as 4s, at a price of par. The bonds bear additional interest of 2% from Dec. 1, 1958 to Feb. 1, 1961 inclusive.

**Roseville, Minn.**

**Bond Sale**—The \$1,000,000 general obligation sanitary sewer improvement bonds offered Oct. 14—v. 188, p. 1442—were awarded to a group headed by First National Bank and American National Bank, both of St. Paul, jointly, as 4s. The bonds bear

additional interest of 1.75% from Feb. 1, 1959 to May 1, 1960 inclusive. Other members of the group: Allison-Williams Co., Inc., J. M. Dain & Co., Juran & Moody, Inc., Kalman & Co., John Nuveen & Co., Paine, Webber, Jackson & Curtis, Piper, Jaffray & Hopwood, McDougal & Condon, Inc., Mannheimer-Egan, Inc., E. J. Prescott & Co., Shaughnessy & Co., Harold E. Wood & Co., and Caldwell-Phillips Co.

**MISSOURI**

**Polk County Reorganized School District No. 5 (P. O. Morrisville), Missouri**

**Bond Sale**—The \$135,000 school building bonds was sold to the Commerce Trust Company, of Kansas City, and Milburn, Cochran & Co., jointly, as follows:

\$52,000 3½s. Due on March 1 from 1960 to 1964 inclusive.

\$3,000 3½s. Due on March 1 from 1965 to 1969 inclusive.  
Dated Nov. 1, 1958. Principal and interest (M-S) payable at Commerce Trust Company, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEver & Fizzell, of Kansas City.

**St. Louis County (P. O. Clayton), Missouri**

**Bond Offering**—Frank J. Burkamp, County Treasurer, will receive sealed bids until 11 a.m. (CST) on Oct. 29 for the purchase of \$10,875,000 public improvement bonds. Dated Dec. 1, 1958. Due on February 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis or in St. Louis County, to be designated by the purchaser, subject to approval by the County Council. Legality approved by Charles & Trauer-nicht, of St. Charles.

**MONTANA**

**Great Falls, Mont.**

**Bond Sale**—The \$1,000,000 water system revenue bonds offered Oct. 13—v. 188, p. 1321—were awarded to a syndicate headed by Piper, Jaffray & Hopwood and Blyth & Co., Inc., at a price of 100.02, a net interest cost of about 3.62%, as follows:

\$300,000 4s. Due on June 1 from 1960 to 1965 inclusive.  
400,000 3½s. Due on June 1 from 1966 to 1973 inclusive.  
100,000 3.60s. Due on June 1, 1974 and 1975.  
100,000 3.65s. Due on June 1, 1976 and 1977.  
100,000 3.70s. Due on June 1, 1978 and 1979.

Other members of the syndicate: Allison-Williams Co., Inc., J. M. Dain & Co., Braun, Bosworth & Co., Inc., Stern Brothers & Co., Foster & Marshall, Harold E. Wood & Co., Garrett-Bromfield & Co. and Edward L. Burton & Co.

**Great Falls, Mont.**

**Bond Offering**—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 27 for the purchase of \$77,000 Special Assessment District No. 958 bonds. Dated Dec. 1, 1958.

**Nashua, Mont.**

**Bond Sale**—The \$12,000 water supply bonds offered Oct. 4—v. 188, p. 1321—were sold to the State Land Board, as 4½s, at a price of par.

**NEW HAMPSHIRE**

**Lebanon, N. H.**

**Bond Offering**—Jacob D. Dumelle, City Manager, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (DST) on Oct. 23 for the purchase of \$200,000 water bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**NEW JERSEY**

**East Windsor Township (P. O. Hightstown), N. J.**

**Bond Offering**—Laura V. Eilers, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$40,000 general improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1966 inclusive. Principal and interest (M-N) payable at the Township Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hamilton Township (P. O. Trenton), N. J.**

**Bond Sale**—The \$2,600,000 bonds offered Oct. 14—v. 188, p. 1442—were awarded to a group headed by the National State Bank of Newark, taking \$2,595,000 bonds as 3.70s, at a price of 100.21, a basis of about 3.67.

Other members of the account: Ira Haupt & Co., Hornblower & Weeks, J. C. Bradford & Co., Lee Higginson Corp., Roosevelt & Cross, John J. Ryan & Co., Schmidt, Roberts & Parke, F. R. Cole & Co., J. R. Ross & Co., Adams & Hinckley, and Ewing & Co.

**North Bergen Township (P. O. North Bergen), N. J.**

**Bond Sale**—The \$3,900,000 sewer bonds offered Oct. 15—v. 188, p. 1442—were awarded to a group headed by B. J. Van Ingen & Co., taking \$3,894,000 bonds as 4.65s, at a price of 100.15, a basis of about 4.63%.

Other members of the account: Phelps, Fenn & Co., Boland, Saffin & Co., Ira Haupt & Co., Stroud & Co., Inc., John J. Ryan & Co., J. B. Hanauer & Co., Roosevelt & Cross, Herbert J. Sims & Co., Inc., Thomas & Co., Leubenthal & Co., Rippel & Co., Van Deventer Brothers, Inc., Granger & Co., and M. B. Vick & Co.

**Oakland, N. J.**

**Bond Sale**—The general improvement and water bonds totaling \$417,000 offered Oct. 9—v. 188, p. 1321—were awarded to a group composed of B. J. Van Ingen & Co., Boland, Saffin & Co., Fidelity Union Trust Co., of Newark, J. B. Hanauer & Co., and Roosevelt & Cross, as 4s, at a price of 100.21, a basis of about 3.97%.

**Oakland School District, N. J.**

**Bond Sale**—The \$850,000 school building bonds offered Oct. 9—v. 188, p. 1321—were awarded to a group composed of Phelps, Fenn & Co., Ira Haupt & Co., Van Deventer Bros., Inc., Herbert J. Sims & Co., and J. R. Ross & Co., as 4s, at a price of 100.11, a basis of about 3.98%.

**Spring Lake, N. J.**

**Bond Offering**—Myron O. Morris, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$175,000 public improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1973 inclusive. Principal and interest (M-N) payable at the First National Bank of Spring Lake. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**NEW MEXICO**

**Grants, N. Mex.**

**Bonds Not Sold**—Bids for the \$800,000 general obligation water and sewer bonds offered Sept. 18—v. 188, p. 901—were rejected.

**Silver City, N. Mex.**

**Bond Offering**—Sealed bids will be received by the City Clerk until Nov. 3 for the purchase of \$150,000 water revenue bonds.

**Valencia County (P. O. Los Lunas), N. Mex.**

**Bond Sale**—The \$700,000 general obligation courthouse and jail bonds offered Oct. 13—v. 188, p. 1442—were awarded to a group composed of the Commerce Trust Co., of Kansas City, Stern Bros. &

Co., Zahner & Co., Coughlin & Co., and Milburn, Cochran & Co., as follows:  
 \$250,000 3 3/4s. Due on Oct. 1 from 1959 to 1963 inclusive.  
 250,000 3 1/4s. Due on Oct. 1 from 1964 to 1968 inclusive.  
 50,000 3 3/8s. Due on Oct. 1, 1969.  
 150,000 3 1/2s. Due on Oct. 1 from 1970 to 1972 inclusive.

**NEW YORK**

**Babylon Union Free School District No. 2 (P. O. West Babylon), N. Y.**  
**Bonds Not Sold**—Bids for the \$2,932,000 school building bonds offered Oct. 15—v. 188, p. 1442—were rejected.

**Broadalbin, Mayfield, Northampton, Perth and Providence Central Sch. Dist. No. 1 (P. O. Broadalbin), New York**

**Bond Sale**—The \$550,000 school building bonds offered Oct. 14—v. 188, p. 1442—were awarded to Geo. B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., jointly, as 3.80s, at a price of 100.38, a basis of about 3.76%.

**Canton, Lisbon, Pierrepont, Oswegatchie, Potsdam and DeKalb Central School District No. 1 (P. O. Canton), N. Y.**

**Bond Sale**—The \$50,000 school bonds offered Oct. 14—v. 188, p. 1566—were awarded to the First National Bank of Canton, as 2.20s.

**Greece (P. O. 2505 Ridge Road West, Rochester), N. Y.**

**Bond Sale**—The \$30,500 improvement bonds offered Oct. 9—v. 188, p. 1442—were awarded to Sage, Ruddy & Company, as 2 3/4s, at a price of 100.08, a basis of about 2.71%.

**Greenburgh Union Free Sch. Dist. No. 5 (P. O. Ardsley), N. Y.**

**Bond Offering**—Mrs. Anne L. Hugesen, District Clerk, will receive sealed bids until 3:45 p.m. (EDST) on Oct. 23 for the purchase of \$2,815,000 bonds, as follows:

\$1,776,000 junior-senior high school bonds. Due on March 1 from 1959 to 1987 inclusive.  
 1,039,000 land and school building bonds. Due on March 1 from 1960 to 1987 inclusive.

Dated Nov. 1, 1958. Principal and interest (M-S) payable at the County Trust Company, in Ardsley. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Haverstraw, N. Y.**

**Bond Sale**—The \$35,000 street improvement bonds offered Oct. 9—v. 188, p. 1442—were awarded to the Rockland National Bank, of Haverstraw, as 3.10s, at a price of par.

**Ithaca City School District, N. Y.**

**Bond Sale**—The \$5,900,000 school building bonds offered Oct.

16—v. 188, p. 1442—were awarded to a group headed by Phelps, Fenn & Co., Inc., and Goldman, Sachs & Co., as 2.90s, at a price of 100.29, a basis of about 2.86%.

**Lake Pleasant, N. Y.**

**Bond Sale**—The \$53,000 improvement bonds offered Oct. 14—v. 188, p. 1566—were awarded to the Manufacturers National Bank of Troy, as 3s, at a price of 100.03, a basis of about 2.98%.

**Moira, Bangor, Brandon, Dickinson, Brasher and Lawrence Central School District No. 1 (P. O. Brushton), N. Y.**

**Bond Offering**—Everett O. Flint, District Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 29 for the purchase of \$1,800,000 school bonds. Dated Sept. 1, 1958. Due on March 1 from 1960 to 1988 inclusive. Principal and interest (M-S) payable at the Citizens National Bank, Malone, or at the Irving Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Smithtown Central School District No. 1 (P. O. Smithtown), N. Y.**

**Bond Sale**—The \$3,150,000 school building bonds offered Oct. 16—v. 188, p. 1443—were awarded to a group composed of the Bankers Trust Co., Chase Manhattan Bank, Harris Trust & Savings Bank, Chicago, Roosevelt & Cross, Bacon, Stevenson & Co., and Francis I. duPont & Co., as 4s, at a price of 100.60, a basis of about 3.94%.

**Springport, Fleming, Aurelius, Ledyard and Scipio Central Sch. Dist. No. 1 (P. O. Union Springs), N. Y.**

**Bond Offering**—Ralph H. Webster, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Oct. 29 for the purchase of \$650,000 school bonds. Dated Sept. 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Tonawanda, N. Y.**

**Bond Sale**—The \$556,000 public improvement bonds offered Oct. 14—v. 188, p. 1566—were awarded to a group composed of the Marine Trust Company of Western New York, and the Manufacturers and Traders Trust Company, both of Buffalo, Roosevelt & Cross and R. D. White & Co., as 3 3/4s, at a price of 100.14, a basis of about 3.72%.

**NORTH CAROLINA**

**Hickory, N. C.**

**Bond Sale**—The \$88,000 street and sewer bonds offered Oct. 14—v. 188, p. 1566—were awarded to the First National Bank of Catawba County, of Hickory, at a price of 100.07, a net interest cost of about 2.84%, as follows:  
 \$64,000 2 3/4s. Due on May 1 from 1960 to 1967 inclusive.  
 24,000 3s. Due on May 1 from 1968 to 1970 inclusive.

**Mecklenburg County (P. O. Charlotte), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 28 for the purchase of \$4,000,000 school building bonds. Dated Nov. 1, 1958. Due on May 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the Manufacturers Trust Company, of New York City, or at the option of the holder, at the First Union National Bank of North Carolina, in Charlotte. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Raleigh, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 21 for the purchase of \$350,000

street bonds. Dated Nov. 1, 1958. Due on May 1 from 1960 to 1976 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**NORTH DAKOTA**

**Fargo, N. Dak.**

**Bond Offering**—Bids will be received until 11 a.m. (CST) on Oct. 21 for the purchase of \$840,000 refunding improvement bonds. Dated Oct. 1, 1958. Due on April 1 from 1960 to 1979 inclusive. Bonds due in 1975 and thereafter are callable in inverse numerical order on any interest payment date on and after April 1, 1974. Principal and interest payable at the City Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquardt, of Minneapolis.

**OHIO**

**Amberly, Ohio**

**Bond Sale**—The \$22,500 special assessment sewer improvement bonds offered Oct. 10—v. 188, p. 1322—were awarded to Weil, Roth & Irving Co., as 3 1/2s, at a price of 100.33, a basis of about 3.44%.

**Cambridge, Ohio**

**Bond Offering**—Carl M. Oshe, City Auditor, will receive sealed bids until noon (EST) on Nov. 3 for the purchase of \$134,819.20 special assessment street paving bonds. Dated Oct. 15, 1958. Due on Dec. 15 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the First National Bank of Cambridge. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Chillicothe, Ohio**

**Bond Sale**—The \$150,000 highway improvement and grade crossing elimination bonds offered Oct. 15—v. 188, p. 1322—were awarded to Sweney Cartwright & Co., as 3 1/2s, at a price of 100.72, a basis of about 3.40%.

**Cleveland, Ohio**

**Bond Sale**—The \$1,000,000 electric light and power plant and system extension mortgage revenue bonds offered Oct. 15—v. 188, p. 1322—were awarded to the First Boston Corp., at a price of 100.017, a net interest cost of about 3.22%, as follows:  
 \$160,000 4 1/4s. Due on April 1 and Oct. 1, 1964 and 1965.  
 840,000 3 1/4s. Due on April 1 and Oct. 1 from 1966 to 1974 inclusive.

**Gallipolis, Ohio**

**Bond Sale**—The \$1,150,000 first mortgage sewerage system revenue bonds offered Oct. 16—v. 183, p. 1566—were awarded to a group composed of Ohio Company, McDonald & Co., Field, Richards & Co., and Sweney Cartwright & Co., at a price of 97.45, a net interest cost of about 4.35%, as follows:  
 \$290,000 4s. Due on Nov. 1 from 1960 to 1973 inclusive.  
 250,000 4 1/4s. Due on Nov. 1 from 1974 to 1981 inclusive.  
 330,000 4 1/4s. Due on Nov. 1 from 1982 to 1990 inclusive.  
 310,000 4 3/8s. Due on Nov. 1 from 1991 to 1998 inclusive.

**Greenfield, Ohio**

**Bond Sale**—The \$200,000 hospital improvement bonds offered Oct. 15—v. 188, p. 1443—were awarded to the Ohio Company, as 3 3/4s, at a price of 100.41, a basis of about 3.70%.

**Hocking County (P. O. Logan), Ohio**

**Bond Sale**—The \$20,000 court house bonds offered Oct. 9—v. 188, p. 1322—were awarded to Fahey, Clark & Company.

**Oberlin, Ohio**

**Bond Offering**—H. W. Smith, City Auditor, will receive sealed bids until noon (EST) on Oct. 21 for the purchase of \$89,719 special assessment sewer district improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at the Peoples Banking Company, in Oberlin. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

terest (M-N) payable at the Peoples Banking Company, in Oberlin. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Parma City School District, Ohio**

**Bond Sale**—The \$1,200,000 school building bonds offered Oct. 13—v. 188, p. 1323—were awarded to a group composed of Field, Richards & Co., Braun, Bosworth & Co., Inc., First Cleveland Corp., Hayden, Miller & Co., Wm. J. Merricka & Co., Seasongood & Mayer, and Pohl & Co., Inc., as 4s, at a price of 100.05, a basis of about 3.99%.

**Pepper Pike, Ohio**

**Bond Offering**—Viola E. Radel, Village Clerk, will receive sealed bids until noon (EST) on Nov. 5 for the purchase of \$112,150 special assessment bonds, as follows:  
 \$32,530 West Hill Colony water main, Series 1, bonds. Due on Dec. 1 from 1960 to 1969 incl.  
 13,680 West Hill Colony water main, Series 2, bonds. Due on Dec. 1 from 1960 to 1969 incl.  
 52,450 County Club Estates water main bonds. Due on Dec. 1 from 1960 to 1969 inclusive.  
 13,490 Lander Road water main bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

Dated Oct. 1, 1958. Principal and interest (J-D) payable at the Cleveland Trust, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Sheffield (P. O. Elyria), Ohio**

**Bond Sale**—The \$190,000 waterworks system bonds offered Oct. 7—v. 188, p. 1322—were awarded to Magnus & Company.

**Sheffield Lake (P. O. Lorain), Ohio**

**Bond Sale**—The \$53,500 special assessment street improvement bonds offered Oct. 9—v. 188, p. 1322—were awarded to the First Cleveland Corporation, as 4 3/4s, at a price of 100.39, a basis of about 4.67%.

**South Point, Ohio**

**Bond Sale**—The \$20,000 waterworks extension bonds offered Oct. 10—v. 188, p. 1443—were awarded to Charles A. Hirsch & Co., as 5s, at a price of 100.31, a basis of about 4.96%.

**Stark County (P. O. Canton), Ohio**

**Bond Sale**—The \$76,000 sewer district bonds offered Oct. 15—v. 188, p. 1443—were awarded to McDonald & Co., as 3 1/4s, at a price of 100.10, a basis of about 3.32%.

**Summit County (P. O. Akron), Ohio**

**Bond Sale**—The \$181,850 sanitary improvement bonds offered Sept. 16—v. 188, p. 1566—were awarded to McDonald & Co., as 3s, at a price of 100.41, a basis of about 2.92%.

**Tallmadge, Ohio**

**Bond Sale**—The \$164,180 special assessment water main improvement, Project No. 4 bonds offered Sept. 5—v. 188, p. 903—were awarded to McDonald & Co., as 4s, at a price of 100.54, a basis of about 3.90%.

**Upper Arlington City Sch. District, Ohio**

**Bond Sale**—The \$260,000 school building bonds offered Oct. 14—v. 188, p. 1443—were awarded to Merrill Lynch, Pierce, Fenner & Smith, as 3 3/4s, at a price of 101.20, a basis of about 3.61%.

**Vermilion-On-The-Lake, Ohio**

**Bond Sale**—The \$125,000 sewer district improvement bonds offered Sept. 27—v. 188, p. 1099—were awarded to the First Cleveland Corp., as 4 3/4s, at a price of 100.22, a basis of about 4.72%.

**OKLAHOMA**

**Phillips University (P. O. Enid), Oklahoma**

**Bond Sale**—An issue of \$376,000 non-tax exempt dormitory bonds was sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

**BUSINESS INDEXES**

	Seasonally Adjusted			Unadjusted		
	1958	1957	1957	1958	1957	1957
1947-49 average=100						
Industrial production, total	137	136	144	140	136	146
Manufactures	139	138	146	141	137	148
Durable	144	144	160	145	140	160
Nondurable	134	133	131	138	134	135
Minerals	123	120	129	123	120	119
Consumer durable goods, total	104	115	134	104	100	119
Major consumer durables	99	117	142	96	94	118
Autos	57	95	150	37	53	84
Other consumer durables	144	112	114	121	116	121
Utility output, total	246	244	238			
Electricity	248	246	237			
Gas	238	238	240			
Nonagricultural employee, total	115.8	115.6	119.4	116.8	115.6	120.5
Manufacturing (prod. workers)						
Employment, total	94.4	93.3	103.3	96.2	94.2	105.0
Durable	97.7	95.6	111.0	97.9	95.0	111.1
Nondurable	90.5	90.6	94.3	94.2	93.2	98.0
Payrolls				154.7	150.1	164.7
Freight loadings	80	79	87	86	81	94
Department store sales, value	1138	147	136	141	129	139
Department store stocks, value	148	154	141	144	160	149
Construction contracts, value 1956-57 average=100						
Total						
Residential				130	136	106
All other				134	144	119
				128	130	97

NOTE—Construction contract indexes based on F. W. Dodge data for 48 states.  
 \*Preliminary. †Estimated. ‡Not available.

**INDUSTRIAL PRODUCTION**

	Seasonally Adjusted			Unadjusted		
	1958	1957	1957	1958	1957	1957
1947-49 average=100						
Durable Manufactures:						
Primary metals	110	108	131	108	101	128
Metal fabricating	155	156	176	155	151	174
Fabricated metal products	134	132	139	140	133	145
Machinery	148	147	170	150	142	173
Nonelectrical	129	125	150	128	120	149
Electrical	184	188	209	194	186	220
Transportation equipment	177	187	212	169	174	194
Autos, trucks, and parts	84	96	129	70	77	100
Other transportation equip.	318	322	340	318	319	340
Instruments	166	162	173	167	160	174
Clay, glass, and lumber products	137	134	134	143	141	141
Stone, clay, and glass products	155	151	159	159	156	162
Lumber and products	119	112	112	129	121	121
Furniture and miscellaneous	133	130	135	138	131	141
Furniture and fixtures	126	123	122	130	124	126
Miscellaneous manufactures	137	134	143	144	136	150
Nondurable Manufactures:						
Textiles and apparel	109	108	106	108	110	104
Textile mill products	110	103	101	103	101	109
Apparel and allied products	114	114	112	117	109	112
Rubber and leather products	119	116	120	120	117	121
Rubber products	132	138	137	127	139	139
Leather and products	104	104	104	105	105	105
Paper and printing	151	150	149	153	148	151
Paper and allied products	165	165	161	166	163	163
Printing and publishing	141	140	142	143	136	144
Newsprint consumption	128	131	131	115	133	133
Job printing and periodicals	147	147	147	147	150	150
Chemical & petroleum products	175	173	174	175	170	174
Chemicals and allied products	187	185	187	182	185	185
Industrial chemicals	207	207	207	205	205	205
Petroleum and coal products	137	137	141	139	138	144

**Shawnee, Okla.**

**Bond Offering**—S. V. Flynn, City Clerk, will receive bids until 11:30 a.m. (CST) on Oct. 21 for the purchase of \$6,000 parking lot bonds. Due serially from 1960 to 1962 inclusive.

**OREGON**

**Oregon (State of)**

**Bond Offering**—Dwight L. Phipps, State Forester, will receive sealed bids until 10 a.m. (PST) on Nov. 5 for the purchase of \$700,000 forest rehabilitation and reforestation bonds. Dated Oct. 1, 1958. Due on Oct. 1, 1973. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Sandy, Oregon**

**Bond Offering**—Frank Rehberg, City Recorder, will receive sealed bids until 8 p.m. (PST) on Nov. 3 for the purchase of \$60,000 general obligation bonds. Dated Nov. 1, 1958. Due on Dec. 5 from 1959 to 1978 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Umatilla County School District No. 22 (P. O. Milton-Freewater), Oregon**

**Bond Offering**—Carlene Oliver, District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 28 for the purchase of \$71,000 general obligation building bonds. Dated Nov. 1, 1958. Due on Jan. 1 from 1960 to 1979 inclusive. Callable as of Jan. 1, 1964. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**PENNSYLVANIA**

**Beaver Area Joint Municipal Authority (P. O. Beaver), Pennsylvania**

**Bond Sale**—A syndicate headed by Singer, Deane & Scribner purchased at private sale an issue of \$2,985,000 school building revenue bonds, consisting of \$1,500,000 4½s, due on Nov. 1, 1997, and \$1,485,000 bonds due serially on Nov. 1 from 1959 to 1983 inclusive and bearing interest rates increasing gradually from 2½% for the 1959 maturity to 4.35% for the bonds due in 1982 and 1983. The bonds are dated Nov. 1, 1958. Principal and interest (M-N) payable at the Beaver Trust Co., Beaver. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Other members of the syndicate: Penington, Colket & Co., Cunningham, Schmertz & Co., Eastman Dillon, Union Securities & Co., Kidder, Peabody & Co., Arthurs, Lestrangle & Co., Butcher & Sherrerd, Moore, Leonard & Lynch, Stroud & Co., Thomas & Co., Blair & Co., Inc., Hulme, Applegate & Humphrey, Inc., A. E. Masten & Co., McJunkin, Patton & Co., Schaffer, Necker & Co., Schmidt, Roberts & Parke, Shearson, Hammill & Co., Steele, Haines & Co., Grant & Co., McKelvy & Co., Poole & Co., Smith & Root, J. W. Sparks & Co., and Norman Ward & Co.

**Dickson City, Pa.**

**Bond Offering**—Anthony Longo, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$32,000 general obligation refunding bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1963 to 1978 inclusive. Principal and interest payable at the First National Bank of Dickson City. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**German Township (P. O. 97 East Main St., Uniontown), Pa.**

**Bond Offering**—Joseph P. Matuschak, Secretary of the Board of Township Supervisors, will receive sealed bids until 7 p.m. (EST) on Oct. 31 for the purchase of \$50,000 general obligation bonds. Dated Nov. 1, 1958. Due

on Nov. 1 from 1959 to 1963 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Kennett Square, Pa.**

**Bond Offering**—M. D. Fulton, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Nov. 3 for the purchase of \$80,000 general obligation improvement bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1959 to 1966 inclusive. Principal and interest payable at the National Bank & Trust Company of Kennett Square. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Lower Chichester Township (P. O. Linwood), Pa.**

**Bond Offering**—John T. Lamplugh, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$30,000 general obligation improvement bonds. Dated Nov. 15, 1958. Due on Nov. 15 in 1963, 1968, 1973 and 1978. Principal and interest payable at the Fidelity-Philadelphia Trust Company, of Marcus Hook. Legality approved Townsend, Elliott & Munson, of Philadelphia.

**Marcus Hook, Pa.**

**Bond Sale**—The \$415,000 general obligation bonds offered Oct. 15—v. 188, p. 1443—were awarded to the Fidelity-Philadelphia Trust Co., Philadelphia, as 4s, at a price of 100.27, a basis of about 3.96%.

**Morrisville, Pa.**

**Bond Offering**—Robert H. Steward, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 6 for the purchase of \$30,000 general obligation improvement bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1959 to 1964 inclusive. Principal and interest payable at the Morrisville Bank, Morrisville. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Nanticoke School District, Pa.**

**Bond Offering**—Eugene A. Hudak, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$33,000 general obligation refunding bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1959 to 1969 inclusive. Principal and interest payable at the Miners National Bank of Wilkes-Barre, in Nanticoke. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Northeastern Susquehanna County School Authority (P. O. Susquehanna), Pa.**

**Bond Sale**—An issue of \$185,000 school revenue bonds was purchased via negotiated sale by Kidder, Peabody & Co., at a price of par, a net interest cost of about 5.18%, as follows:

\$15,000 4½s. Due on Dec. 1, 1963.  
20,000 4½s. Due on Dec. 1, 1973.  
150,000 5½s. Due on Dec. 1, 1998.

Dated Dec. 1, 1958. Principal and interest (J-D) payable at the Altoona Trust Co., Altoona. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

**Pittsburgh, Pa.**

**Bond Sale**—The \$2,720,000 general public improvement, Series B, bonds offered Oct. 10—v. 188, p. 1099—were awarded to a group composed of the First Boston Corporation, and the Bankers Trust Company, and Chase Manhattan Bank, both of New York City, jointly, as 3½s, at a price of 100.64, a basis of about 3.17%.

**Southern Blair County Joint School Authority (P. O. Holidaysburg), Pennsylvania**

**Bond Sale**—School revenue bonds totaling \$1,930,000 were purchased via negotiated sale by a syndicate headed by Kidder, Peabody & Co., at a price of par, a net interest cost of about 4.97%, as follows:

\$630,000 Series A bonds, for \$5,000 3s, due on Nov. 1, 1959; \$5,000 3½s, due on Nov. 1, 1960; \$5,000 3½s, due on Nov. 1, 1961;

\$25,000 3½s, due on Nov. 1, 1962; \$25,000 3½s, due on Nov. 1, 1963; \$25,000 3½s, due on Nov. 1, 1964; \$30,000 3½s, due on Nov. 1, 1965; \$30,000 3½s, due on Nov. 1, 1966; \$65,000 4s, due on Nov. 1, 1967 and 1968; \$70,000 4½s, due on Nov. 1, 1969 and 1970; \$80,000 4½s, due on Nov. 1, 1971 and 1972; \$130,000 4½s, due on Nov. 1 from 1973 to 1975 inclusive; and \$135,000 4½s, due on Nov. 1 from 1976 to 1978 inclusive.

1,300,000 Series A bonds, as 5s. Due on Nov. 1, 1994.

Dated Nov. 1, 1958. Principal and interest (M-N) payable at the Altoona Trust Company, in Altoona. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Other members of the syndicate: Eastman, Dillon, Union Securities & Co., Goldman, Sachs & Co., Hornblower & Weeks, Ira Haupt & Co., Stroud & Co., Boening & Co., Cunningham, Schmertz & Co., Fahnestock & Co., A. E. Masten & Co., and Thomas & Co.

**Tinicum Township (P. O. Essington), Pa.**

**Bond Offering**—Mrs. Ruth Zuzek, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$15,000 general obligation improvement bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1959 to 1963 inclusive. Principal and interest payable at the Delaware County National Bank, of Essington. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Williamsburg, Pa.**

**Bond Sale**—An issue of \$13,000 general obligation bonds was sold to the First National Bank, of Williamsburg, as 4s, at a price of par.

**RHODE ISLAND**

**Board of Trustees of State Colleges (P. O. Providence), R. I.**

**Bond Offering**—Chairman Jas. P. Adams announces that the Board of Trustees will receive sealed bids at the Industrial National Bank of Providence, 100 Westminster Street, Providence, until noon (EST) on Oct. 27 for the purchase of \$704,000 dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Storey, Thorn-dike, Palmer & Dodge, of Boston.

**SOUTH CAROLINA**

**South Carolina (State of)**

**Bond Sale**—The \$13,000,000 State school bonds offered Oct. 15—v. 188, p. 1444—were awarded to a syndicate headed by the First National City Bank of New York, Northern Trust Co., and First National Bank, both of Chicago, as 3.10s, at a price of 100.40, a basis of about 3.06%.

Other members of the syndicate: Goldman, Sachs & Co., Glore, Forgan & Co., Merrill Lynch, Pierce, Fenner & Smith, Trust Company of Georgia, The First National Bank of Oregon, Clark, Dodge & Co., Roosevelt & Cross Incorporated, City National Bank & Trust Co., Kansas City, Mo., Commerce Trust Company, Robert Winthrop & Co. Stroud & Company Incorporated, Fitzpatrick, Sullivan & Co., The National City Bank of Cleveland, Citizens and Southern National Bank of South Carolina, Stern, Lauer & Co., Courts & Co., Stern Brothers & Co., Cunningham, Schmertz & Co., Inc., Huger, Barnwell & Company, Varnedoe, Chisholm & Co. Incorporated, Newman, Brown & Co., Inc., Wyllie and Thornhill.

**SOUTH DAKOTA**

**Huron, S. Dak.**

**Bond Offering Postponed**—The \$750,000 general obligation water system improvement bonds will be sold on Oct. 28, not Oct. 27, as originally announced—v. 188, p. 1587.

**TEXAS**

**Fort Worth Indep. School District, Texas**

**Bond Offering**—Ed P. Williams, Business Manager of Board of Education, will receive sealed bids until 2 p.m. (CST) on Nov. 6 for the purchase of \$5,888,000 schoolhouse bonds. Dated Dec. 1, 1958.

**Pearland Independent School District, Texas**

**Bond Offering**—C. A. Nelson, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Nov. 4 for the purchase of \$200,000 school bonds. Dated Oct. 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Callable as of April 1, 1969. Principal and interest (A-O) payable at the First National Bank of Angleton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Richardson Indep. Sch. Dist., Tex.**

**Bond Offering**—W. H. Stults, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Oct. 27 for the purchase of \$500,000 unlimited tax school house bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1959 to 1987 inclusive. Callable as of Nov. 15, 1978. Principal and interest (M-N) payable at the First National Bank in Dallas, or at the Citizens State Bank, Richardson. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Victoria Indep School District, Tex.**

**Bond Sale**—An issue of \$1,640,000 unlimited tax, schoolhouse refunding bonds was awarded on Oct. 15 to a group composed of Harris Trust & Savings Bank, of Chicago, Republic National Bank, First National Bank, both of Dallas, Dallas Union Security Co. and Moreland, Brandenberger, Johnston & Curie, at a price of par, a net interest cost of about 3.60%, as follows:

\$306,000 4s. Due on Nov. 15 from 1959 to 1970 inclusive.  
576,000 3½s. Due on Nov. 15 from 1971 to 1977 inclusive.  
758,000 3½s. Due on Nov. 15 from 1978 to 1983 inclusive.

The bonds are callable as of Nov. 15, 1977. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas. Dated Nov. 15, 1958. Due on Nov. 15 from 1959 to 1983 inclusive.

**VIRGINIA**

**Kenbridge, Va.**

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the office of the Commission, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on Oct. 29 for the purchase of \$325,000 water and sewage disposal bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1960 to 1983 inclusive. Principal and interest (M-S) payable at the First and Merchants National Bank, Richmond. Legality approved by Wood, King & Dawson, of New York City.

**WASHINGTON**

**Grays Harbor County, Taholah School District No. 77 (P. O. Montesano), Wash.**

**Bond Offering**—Don R. Smith, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 31 for the purchase of \$19,800 general obligation bonds. Due serially from 1976 to 1978 inclusive. Principal and interest payable at the County Treasurer's office, or at the State's fiscal agency in New York City.

**Normandy Park, Wash.**

**Bond Offering**—Mary Orchard, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 13 for the purchase of \$15,000 general obligation bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1973 inclusive. Callable after 5 years from date of issue. Principal and interest (J-D) payable

at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Spokane County Central Valley Sch. Dist. No. 356 (P. O. Spokane), Washington**

**Bond Sale**—An issue of \$35,000 general obligation bonds was sold to the State of Washington, as 3.85s, at a price of par.

**WISCONSIN**

**Racine, Wis.**

**Bond Offering**—Frank J. Becker, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 29 for the purchase of \$1,000,000 school construction bonds. Dated Nov. 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**CANADA**

**BRITISH COLUMBIA**

**New Westminster, B. C.**

**Debenture Offering**—W. A. Greene, City Comptroller, will receive sealed bids until 2 p.m. on Oct. 22 for the purchase of \$450,000 parking ramp debentures. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the offices of the Bank of Montreal in Canada.

**QUEBEC**

**Alma, Que.**

**Bond Sale**—An issue of \$577,500 improvement bonds was sold to a group composed of the Bank of Montreal, Dawson, Hannaford, Ltd., L. G. Beaubien & Co., Ltd., and the Dominion Securities Corp., Ltd., at a price of 92.02, a net interest cost of about 6.13%, as follows:

\$182,500 4½s. Due on Oct. 1 from 1959 to 1967 inclusive.  
395,000 5s. Due on Oct. 1, 1968. Dated Oct. 1, 1958. Interest A-O.

**Montreal, Quebec**

**Registers Issue With SEC**—The City filed a registration statement with the SEC on Oct. 10, 1958, seeking registration of \$28,000,000 of sinking fund debentures for local improvements, due Nov. 1, 1978. The interest rate, public offering price, underwriting terms and names of the underwriters are to be supplied by amendment.

Net proceeds to the City will be applied toward the cost of various condemnations of property in order to open, extend and widen certain streets, and the cost of certain other permanent local improvements, consisting of sewers, pavements and sidewalks, or to the repayment of interim borrowings incurred in the temporary financing of such costs.

**Oka, Que.**

**Bond Sale**—An issue of \$300,000 filtration plant and water bonds was sold to the Credit Anglo-Francais, Ltd., at a price of 94.49, a net interest cost of about 5.74% as follows:

\$40,000 4½s. Due on Oct. 1 from 1959 to 1966 inclusive.  
260,000 5s. Due on Oct. 1, 1967 and 1968. Dated Oct. 1, 1958. Interest A-O.

**Rigaud, Que.**

**Bond Sale**—An issue of \$88,000 sewer bonds was sold to Credit Quebec, Inc., at a price of 97.27, a net interest cost of about 5.25%, as follows:

\$17,000 4½s. Due on Sept. 1 from 1959 to 1968 inclusive.  
71,000 5s. Due on Sept. 1 from 1969 to 1973 inclusive. Dated Sept. 1, 1958. Int. M-S.

**Ste. Marguerite-du-Lac-Masson Parish, Que.**

**Bond Sale**—An issue of \$225,000 land and road works bonds was sold to La Maison Bienvenu, Ltd., and Creighton, MacKenzie & Co., Ltd., as 5s, at a price of 92.00, a basis of about 6.00%. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Interest A-O.