

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Abbott Laboratories—Introduces New Product—

This corporation has introduced to the medical profession a new product for managing obesity and depressed mental states, it was announced on Sept. 24.

The new prescription only product, Desoxyn Gradumet, contains Desoxyn Hydrochloride, a potent central nervous system stimulant, in the Gradumet long-acting dosage form that releases its medication at a gradual, metered rate over a period of several hours.

Because of this extended action, the Desoxyn Gradumet helps the obese patient overcome the tendency to nibble between meals as well as to over-eat at meals. Desoxyn also elevates the mood, counteracts sleepiness, increases efficiency, and produces a sense of well-being. It has proved useful in managing depressed psychopathic states and narcolepsy, and as an adjunct to the treatment of Parkinsonism.

Developed by Abbott, the Gradumet is the first timed-release dosage form to work independently of the digestive process, which varies among individual patients. It was first introduced earlier in 1958 with Abbott's Tral, a drug useful in the management of peptic ulcer and gastrointestinal disorders.—V. 188, p. 745.

### Aberdeen Fund—Reports Increased Assets—

As of—	Sept. 30, '58	Dec. 31, '57
Total net assets	\$11,909,743	\$8,942,877
Shares outstanding	5,695,776	6,218,274
Asset value per share	\$1.78	\$1.44

On Sept. 30, 1958, total net assets reached an all-time peak for any ending period.—V. 186, p. 1493.

### ACF Industries, Inc.—Gets Flight Simulator Order—

The Air Force's first full-mission capability electronic flight simulator for the Republic F-105 Thunderchief will be built by the Nuclear Products-Erco Division of ACF Industries, Inc., it was announced on Oct. 6 by Dr. Marshall G. Holloway, President of the Division.

A prototype and production model has been started under a \$2,300,000 contract awarded by the Air Materiel Command, according to Dr. Holloway.

The Erco simulators will be used for training Air Force pilots of the F-105D model, known as the "Adverse Weather Fighter." "These are the largest-magnitude simulators ever ordered by the military," Dr. Holloway said. "They will be capable of simulating the F-105D's complete mission capabilities, including the bomb-navigation system, mapping system and in-flight refueling," he added.—V. 183, p. 1265.

### Acme Industries, Inc.—Net Current Assets Up—

For the fiscal year ended July 31, 1958, net sales amounted to \$7,967,525, compared with \$9,235,862 in the previous fiscal year. Net profit after estimated U. S. Federal income taxes was \$291,323, equivalent to 76 cents a share on the 382,791 common shares outstanding at the year-end, compared with net profit for the previous fiscal year of \$340,903 after taxes, or 89 cents a share on the same capitalization. During the year the company declared a stock dividend of 5% in addition to cash dividends of 20 cents a share.

Reflecting the financing of its bank loans during the year into a \$1,000,000 five-year loan, net current assets at the 1958 fiscal year-end were the largest in the company's history, aggregating \$2,509,948. Cash and accounts receivable totaled \$1,556,155 or more than double the entire current liabilities of \$749,780.—V. 187, p. 2437.

### Acme Steel Co.—New Versatile Framing Angle—

The development of a completely new, versatile framing angle, fabricated from cold-rolled galvanized steel has been announced by this company.

The new material, AIM Brand Slotted Angle, has a precision-engineered recurring pattern of slots and holes to provide speed and convenience in assembly and maximum structural strength and rigidity. The material is designed to provide a wide variety of structures which can be assembled without welding or drilling and without the need of special skills or tools.

The slot and hole pattern also permits the formation of two types of joints. Friction-type joints are made by bolting through vertical and horizontal slots. Where load factors require maximum joint strength and structural rigidity, lock-joints are formed by bolting through the round holes.—V. 188, p. 1385.

## CANADA—

### Stability and Growth

A strong currency, a stable government, a boundless frontier, make Canada an obvious choice for the far-sighted investor.

The advisory facilities of our Research & Portfolio Department are freely available to institutional and private investors who hold investments in this country.

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### Adam Consolidated Industries, Inc.—Signs Agreement With Cott Beverages—

Adam Consolidated Industries, Inc., has signed a 99-year master franchise to produce extract and franchise independent bottlers for distribution of Mission of California beverages throughout all of Free Europe, according to a joint announcement made on Oct. 7 by Harold N. Leitman, President of Adam, and John J. Cott, President of Cott Beverage Corp., of which Mission of California is a wholly owned subsidiary.

Adam's European subsidiary (California Getranke, g.m.b.h.) already has established six bottling plants in leading German cities and is now completing an extract-production plant in Frankfurt.

With the new Adam arrangement, Mission of California now has more than 400 franchised bottling plants throughout the world, in Europe, Africa, the Orient, South America, Central America, Mexico and Canada. Mission is the largest-selling line of its type in the United States.

Under the terms of the agreement between the two firms, Adam's German subsidiary (California Getranke, g.m.b.h.) will produce the extract for a line of six fruit-flavored soft drinks using the formula developed by Cott for Mission of California, Inc.

Six plants are now bottling and distributing the new "California" brand beverages in Dusseldorf, Bochum, Mulheim, Hamburg, Bremen and Siegen, and other plants are being franchised in urban centers. Agreements will soon be completed to operate plants in Finland, Spain, Portugal, and Holland, as well as in Berlin, Munich, and Nuremberg.—V. 188, p. 1385.

### Adams Express Co.—Asset Value Higher—

As of—	Sept. 30, '58	Dec. 31, '57	Sept. 30, '57
Net assets at market	\$94,605,213	\$74,621,047	\$84,361,586
Capital stock outstanding	3,172,752	3,172,752	3,172,752
Net assets per common share	\$29.81	\$23.51	\$26.58

\*After deducting 60c capital gain dividend paid in December 1957.—V. 188, p. 345.

### Addressograph-Multigraph Corp.—Stock Offering—

This corporation is offering holders of its common stock the right to subscribe for 141,113 additional shares of common stock (par \$5) at the rate of one share for each twenty shares held of record on Oct. 7, 1958. The subscription price is \$62.50 a share and the rights will expire on Oct. 22, 1958. The offering is being underwritten by a group of investment banking firms under the management of Smith, Barney & Co.

PROCEEDS—Net proceeds received by the corporation from sale of the shares will be added to its general funds and, together with other

cash resources, used to finance capital additions and improvements to production facilities, expansion of domestic and foreign sales and service outlets, the development of new and improved products, and to augment working capital.

**BUSINESS—**Corporation, organized in 1924 as an outgrowth of a business originally started in 1893, is a major manufacturer of office equipment. Its products comprise an extensive line of name and data writing, duplicating and imaging machines for the preparation of business forms, communications and records, and a broad line of supplies and accessories.

**EARNINGS—**Consolidated sales and miscellaneous income of the corporation during the fiscal year ended July 31, 1958 totaled \$119,152,000, compared with \$106,766,000 in the preceding year. Net income amounted to \$9,168,000 and \$7,671,000 in the respective years, equal to \$2.25 per share and \$2.72 per share on the basis of 2,822,256 shares outstanding at the end of each year as adjusted to reflect the three-for-one stock split on Sept. 15, 1958.

**DIVIDENDS—**Uninterrupted quarterly cash dividends have been paid since July 1935 and annual stock dividends of 3% commencing in 1951.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*20-year 2 3/4% sinking fund debentures, due Jan. 1, 1966-----	\$1,875,000	\$1,875,000
Common stock (par \$5)-----	5,000,000 shs.	2,963,369 shs.

\*Entitled to a sinking fund of \$125,000 semi-annually. There is also outstanding a 5 1/2% real estate mortgage note of a subsidiary in the amount of \$20,622 payable over four years. The corporation increased its authorized common stock to 5,000,000 shares, changed the par value to \$5 each, and split the outstanding shares three-for-one by amendment of its Certificate of Incorporation effective Sept. 15, 1958.

\*Excludes 19,200 treasury shares.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase the percentages of the unsubscribed stock set opposite their respective names:

Smith, Barney & Co.-----	18	Hornblower & Weeks-----	4
Bacon, Whipple & Co.-----	1 3/4	Kidder, Peabody & Co.-----	4
Ball, Burge & Kraus-----	1 3/4	Kirkpatrick-Pettis Co.-----	4
A. G. Becker & Co. Inc.-----	3	Lehman Brothers-----	4
William Blair & Co.-----	1 3/4	McDonald & Co.-----	4
Blyth & Co., Inc.-----	4	Merrill Lynch, Pierce, Fenner	
Curtiss, House & Co.-----	4	& Smith-----	4
Drexel & Co.-----	1	Merrill, Turben & Co., Inc.-----	4
Estabrook & Co.-----	3	Morgan Stanley & Co.-----	5
Farwell, Chapman & Co.-----	1	Murch & Co., Inc.-----	1
The First Boston Corp.-----	5	The Ohio Co.-----	1 3/4
Fulton Reid & Co., Inc.-----	1 3/4	Prescott, Shepard & Co., Inc.-----	1 3/4
Goldman, Sachs & Co.-----	4	Saunders, Stiver & Co.-----	1
Harriman Ripley & Co., Inc.-----	4	Stroud & Co., Inc.-----	1 3/4
Hayden, Miller & Co.-----	1 3/4	White, Weld & Co.-----	4
		Dean Witter & Co.-----	4

—V. 188, p. 1145.

### Aerocar, Inc., Long View, Wash.—Files With SEC—

The corporation on Sept. 29 filed a letter of notification with the SEC covering 2,000 shares of class B common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

### Alabama Gas Corp.—To Borrow From Banks—

This corporation on Oct. 7 filed application with the Alabama P. S. Commission for approval to borrow under a revolving credit agreement \$8,000,000 from banks. According to the application, the company anticipates the redemption of all of the outstanding shares of its \$3.50 cumulative prior preferred stock prior to Dec. 31, 1958.

The application further states that the company plans to use this money to finance its construction program, to repay outstanding bank loans in the amount of \$1,500,000 and to reimburse its treasury for the cost of redemption of the outstanding shares of its \$3.50 cumulative prior preferred stock.—V. 187, p. 3329.

### Alabama, Tennessee & Northern RR. Co.—Earnings—

Period Ended Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
Railway oper. revenue-----	\$239,979	\$292,327	\$1,966,355	\$2,618,397
Railway oper. expenses-----	162,519	166,499	1,360,057	1,284,517
Net rev. from ry. op.-----	\$77,460	\$125,828	\$606,298	\$1,333,880
Net ry. oper. income-----	10,593	21,702	73,992	318,856

—V. 188, p. 1041.

### All American Life & Casualty Co.—Secondary Offering—

A secondary offering of 112,000 shares of common stock (par \$1) was made on Oct. 1 by A. C. Allyn & Co., Inc., at \$8.75 per share, with a dealer's concession of 50 cents per share. The offering was quickly completed.—V. 188, p. 1041.

### Altamil Corp.—Receives Over \$260,000 Orders—

This corporation has reported new orders aggregating in excess of \$260,000 were received in the past 30 days for aircraft and missile components by the company's chemical milling division.

According to the company, the contracts were awarded from Boeing Airplane Co., North American Aviation, Chance Vought, and others. Components are for both manned aircraft and guided missiles.

A. L. Schoellerman, President, said production on the parts would be undertaken in both the Youngstown, O., and El Segundo, Calif., facilities.

Altamil is currently milling, by chemical means, such exotic metals as Inconel X, mag-thorium, titanium, stainless steel alloys, beryllium, aluminum and magnesium.—V. 188, p. 1145.

### American Can Co.—New Lined Paper Cup Perfected—

A hot-drink paper cup made with a pre-plastic-coated stock that prevents "paper taste" has been perfected by the company's Dixie Cup Division.

The new cup, called "Mira-Glaze," differs from conventional hot-drink paper cups in that the paper is coated with polyethylene before

construction takes place—instead of the formed cup being sprayed with material. This makes it possible for the side seam and the bottom joint to be heat-sealed, with the polyethylene itself serving as the bond. No glue is used.

C. L. Van Schaick, American Can Vice-President and Dixie Cup Division General Manager, said Dixie is coating the paper and producing the cups at its main plant in Easton, Pa. If demand is as great as expected, he added, paper coating and manufacture of the new cup probably will be begun soon in additional plants operated by Dixie. —V. 185, p. 2912.

**American Cement Corp.—Debentures Offered—Blyth & Co., Inc. and associates on Oct. 8 offered publicly an issue of \$20,000,000 5% sinking fund debentures, due Oct. 1, 1978, at 98% and accrued interest, to yield 5.16% to maturity. This offering was oversubscribed and the books closed.**

The debentures are not refundable prior to Oct. 1, 1963 at a lower interest cost. Otherwise they are redeemable at the option of the company at regular redemption prices ranging from 102% for those redeemed prior to Oct. 1, 1963, to 100% for those redeemed on or after Oct. 1, 1975; and at a sinking fund redemption price of 100% beginning April 1, 1964.

**PROCEEDS**—The net proceeds from the sale of the debentures will be used in part to retire bank loans of approximately \$7,000,000, and the balance will be added to the general funds of the company for probable use in connection with its expansion and rehabilitation program. Total estimated cost of current major projects, all of which are scheduled for completion prior to Dec. 31, 1958, is \$24,300,000.

**BUSINESS**—Corporation owns and operates six cement manufacturing plants: two at Riverside and Oro Grande, Calif.; one at Stockton, Pa.; two at Detroit, and one at Port Huron, Mich. The combined capacity of these plants is approximately 18,500,000 barrels-per-year and places the company as the sixth largest in the industry. In addition, the company has commenced construction of a seventh plant at Clarkdale, Ariz., which will have a capacity of about 1,650,000 barrels-per-year.

**EARNINGS**—For the seven months ended July 31, 1958, billings to customers amounted to \$27,907,900 and net earnings to \$3,214,883, compared with \$30,174,766 and \$4,272,117 for the same period of 1957. For the calendar year 1957 billings amounted to \$55,561,490 and net earnings to \$8,443,919.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
5% sinking fund debentures due 1978*	\$20,000,000	\$20,000,000
Cumulative preferred stock (\$25 par)	500,000 shs.	240,000 shs.
Common stock (\$5 par)	38,000,000 shs.	4,113,615 shs.

\*Pursuant to action by the board of directors of the officers of the company are authorized to negotiate loans up to and not exceeding the sum of \$25,000,000, in form and under conditions to be determined by the executive committee, such form and terms to be limited to debenture issues in the sum of not more than \$20,000,000 and bank loans as needed. \$25,297 shares are reserved for outstanding stock options.

Up to 569,391 additional shares may be issued under the Agreement and Joint Plan of Merger, the exact number, if any, depending upon the outcome of certain tax litigation.

**UNDERWRITERS**—The several underwriters named below have severally agreed to purchase the debentures offered:

Blyth & Co., Inc.	\$4,000,000	Newhard, Cook & Co.	\$200,000
A. C. Allyn & Co., Inc.	500,000	Paine, Webber, Jackson & Curtis	500,000
Eastman Dillon, Union		R. W. Pressprich & Co.	500,000
Scurlies & Co.	1,000,000	Raynolds & Co.	550,000
First of Michigan Corp.	200,000	Schmidt, Roberts & Parke	100,000
Gerstley, Sunstein & Co.	100,000	Smlu, Barney & Co.	1,200,000
Goldman, Sachs & Co.	1,000,000	William R. Staats & Co.	200,000
Goodbody & Co.	200,000	Stone & Webster Securities Corp.	1,000,000
Harriman Ripley & Co., Inc.	1,000,000	Stroud & Co., Inc.	550,000
Hemphill, Noyes & Co.	500,000	Sutro & Co.	100,000
Hoboken & Fa.	100,000	G. H. Walker & Co.	500,000
Hornblower & Weeks	500,000	Watling, Lerchen & Co.	200,000
W. E. Hutton & Co.	500,000	White, Weld & Co.	1,000,000
Kluder, Peabody & Co.	1,000,000	Dean Witter & Co.	1,000,000
Merrill Lynch, Pierce, Fenner & Smith	1,000,000	Wright, Wood & Co.	100,000
F. S. Moseley & Co.	500,000	Warren W. York & Co., Inc.	100,000
Newburger & Co.	100,000		

**American & Foreign Power Co. Inc.—Private Placement**—Commitments to purchase \$23,500,000 of the company's 5 7/8% sinking fund debentures due 1982 were exercised by the Export-Import Bank of Washington and the Metropolitan Life Insurance Co. on Aug. 14 and Sept. 18, 1958, in the respective amounts of \$11,000,000 and \$12,500,000. These sales represented the balance of commitments for the purchase of debentures, and bring the total amount from the sale of these debentures to \$52,500,000.

On Sept. 22, 1958, the Company repaid its bank loans outstanding in the amount of \$11,750,000. The company has negotiated a new bank loan agreement, effective Sept. 30, 1958, providing for a 27-month revolving credit of \$20,000,000 and, at the expiration of 27 months, for a loan up to that amount repayable in installments over the three years following.

During the first half of 1958, the company made net cash investments in and advances to the subsidiaries amounting to approximately \$20,000,000, as compared with \$8,400,000 in the first half of 1957. These investments and advances have helped the subsidiaries to make good progress on their construction programs. So far this year, 145,500 kilowatts of new capacity have been brought into operation. Approximately 475,000 kilowatts of additional capacity to be completed by 1960 are still under construction, of which 55,500 kilowatts are expected to be in service by the end of this year. Expenditures by the subsidiaries for construction during the first six months of 1958 totaled approximately \$42,300,000, which compares with \$35,900,000 for the first half of 1957.

**FINANCING BY CUBAN UNIT**—On July 10, 1958, the Cuban subsidiary, Cia. Cubana de Electricidad, obtained another long-term loan of 3,000,000 pesos from Financiera Nacional de Cuba to assist in the financing of its construction program. So far this year, Financiera has granted Cia. Cubana loans aggregating 9,000,000 pesos.

On Sept. 12, Cia. Cubana successfully placed 350,000 shares of additional common stock with a limited number of private investors in the United States. Included in this amount are 53,000 shares sold to American & Foreign Power Co. Inc. The proceeds from this sale, amounting to \$7,612,500, will be used principally to assist in financing the construction program.

**PANAMA UNIT SELLS SECURITIES**—Cia. Panamena de Fuerza y Luz, an associated company in Panama, was successful in its recent offering of securities to the public in Panama. The offering, which consisted of 3,000 units, each comprising 300 balboas principal amount of 6% senior debentures due Aug. 1, 1983 and three shares of common stock without par value, at a price of 400 balboas per unit, or a total of 1,200,000 balboas, was oversubscribed in a few days. (The balboa is at par with the United States dollar.)

Generating capacity of Cia. Panamena was increased 24% last month by the bringing into service of a 7,500-kilowatt unit in the South Avenue steam-electric station in the City of Panama.

**Electric Energy Sales Up—Profits Also Higher**

Henry B. Sargent, President, states in the company's June quarterly financial report, just released, that the System's volume of electric energy sales increased 8% in the first half of 1958 over the same period of 1957. Mr. Sargent points out that this rapid growth in the System's business, during a period of economic recession, when energy sales in the United States showed practically no increase, emphasizes the continuing expansion of electric power usage in the System's operating areas in Latin America.

Corporate net income of the company for the 12 months ended

June 30, 1958 was \$12,680,000, or \$1.73 per share of common stock, compared with \$12,261,000, or \$1.68 per share, for the 12 months ended June 30, 1957. For the first six months of this year, corporate net income was \$4,333,000, or 59 cents per share, compared with \$4,230,000, or 58 cents per share, for the corresponding period in 1957.

Consolidated net income for the 12 months ended June 30, 1958 amounted to \$15,791,000, or \$2.16 per share, compared with \$12,434,000, or \$1.70 per share, for the corresponding period ended June 30, 1957. For the first half of 1958, consolidated net income amounted to \$5,263,000, or 72 cents per share, compared with \$4,311,000, or 59 cents per share, for the same period in 1957.

The report states that the subsidiaries have brought 145,500 kilowatts of additional generating capacity into operation this year and construction expenditures during the first six months of 1958 totaled approximately \$42,300,000.

In reporting on various recent developments affecting the subsidiaries, Mr. Sargent states that the negotiations with the Argentine Government for the sale of all of our properties in that country have been very active in recent weeks. As a result there is now basic agreement in the negotiations on a number of the matters under discussion, but no final agreement has been reached and certain points remain to be discussed in the over-all negotiations.

The Foreign Power System supplies utility services, principally electric, in 11 Latin-American countries. —V. 188, p. 1385.

**American International Corp.—Asset Value Rises**

As of—	Sept. 30, '58	Dec. 31, '57	Sept. 30, '57
Net assets at market	\$39,686,955	\$31,254,444	\$35,573,275
Capital stock outstanding	2,249,380	2,250,600	2,250,600
Net assets per common share	\$17.64	\$13.88	\$15.80

\*After deducting 40c capital gain dividend paid in December 1957. —V. 188, p. 345.

**American-South African Investment Co., Ltd.—Purchases Securities of Various South African Firms**

Charles W. Engelhard, Chairman of the Board of Directors, has announced that the company had completed the purchase, for approximately \$2,500,000, of securities of various South African companies, most of which are engaged in mining gold, and that the company had decided to exercise options to acquire additional securities at a cost of approximately \$2,174,000. In addition, the company plans to place a portion of its assets in short-term securities pending a gradual investment of the balance of its funds.

Mr. Engelhard further stated that the net asset value, which immediately after the sale last month of the outstanding 1,200,000 common shares and after payment of underwriting discounts and expenses, but before the purchase by the company of any investments, had amounted to approximately \$25.84 per share, had increased as of Oct. 7, 1958 to approximately \$27.25 per share. Mr. Engelhard explained that the increase in asset value could be attributed to the favorable contracts under which the company made its initial investments, an increase in share prices on the Johannesburg Stock Exchange and the receipt of dividends.

The South African Parliament has recently enacted legislation which exempts the company's profits from taxation regardless of whether or not they result from the sale of assets purchased and held as an investment or as a speculation, he reported.

In addition, Mr. Engelhard said that Mr. Ian G. McPherson had been elected Managing Director of South African Investment Advisor (Proprietary) Ltd., the South African corporation which will provide the company with investment advice. Mr. McPherson resigned as a partner

in the investment brokerage firm of Davis & Wiley of Johannesburg to accept this position. —V. 188, p. 1146.

**American Trustee Funds, Inc.—New President**

Samuel L. Ross of Hartsdale, N. Y., has just been elected President of this corporation which sponsors Lexington Trust Fund shares. He was also elected as one of the three investment advisors of Lexington Trust Fund, replacing George M. Field in both capacities. Mr. Ross, since 1956, has served as Chairman of the Executive Committee of Renyx, Field & Co., the principal distributor of Lexington Trust Fund shares, Corporate Leaders Trust Fund certificates and Lexington Venture Fund. —V. 185, p. 337.

**American Tyrex Corp., N. Y.—Top Executives Named**

Appointment of three executives to this newly formed corporation was announced on Oct. 8. They are William Dalton, President; John D. Hallaren, Vice-President and Executive Director, and Philip E. Robinson, Director of Public Relations.

Mr. Dalton had been Executive Vice-President of the National Association of Refrigerated Warehouses, Inc., and General Secretary of the American Warehousemen's Association with headquarters in Washington, D. C. Prior to these affiliations, Mr. Dalton served as a regional and national executive with the National Association of Manufacturers.

Newly elected to the Presidency of the American Society of Association Executives for 1959, Mr. Dalton has been President of the Washington Trade Association Executives and chairman of the Washington Food Group. He is a member of the National Press Club, Washington, D. C.

The corporation was organized recently by five major manufacturers of tire yarn to enforce standards of the New Tyrex-certified yarn developed exclusively for tires, and soon to appear on the majority of 1959 model cars.

**Angelica Uniform Co., St. Louis, Mo.—Registers With Securities and Exchange Commission**

The company on Oct. 6 filed a registration statement with the SEC covering 150,000 shares of its outstanding common stock, to be offered for public sale by the holders thereof through Scherck, Richter Co. and Dempsey-Tegeler & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 359,730 common shares. The prospectus lists seven selling stockholders, who hold in the aggregate 314,068 1/2 shares. The largest blocks are held by John D. Levy, Vice-President in charge of sales and Treasurer, 125,150 shares, and Willard L. Levy, President and chief executive officer, 112,803 shares. They propose to sell blocks of 64,995 and 57,270 shares, respectively.

It is anticipated that the initial public offering will be made about the first week of November, 1958 at \$10.00 per share. Proposed Selected Dealers concession 70 cents per share.

**Ann Arbor RR.—Earnings**

Period Ended—Aug. 31—	1958—Month—	1957—8 Mos.—	1957—8 Mos.—
Railway oper. revenue	\$814,189	\$886,072	\$5,780,412
Railway oper. expenses	651,587	721,022	5,149,978

Net rev. from ry. op.	\$162,602	\$165,050	\$630,434
Net ry. oper. income	108,321	69,175	139,655

—V. 188, p. 1146.

**ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS**

New capital issue figures compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on information obtained from the SEC and private sources, indicated that the market will be asked to absorb private security offerings amounting to about \$469,751,278 in the forthcoming four-week period, commencing October 13. The preceding four-week period (October 6-31) amounted to \$457,222,000.

The securities scheduled to reach the market in each of the four weeks are shown in the following table:

	New, Net Private Capital Demand		
	Bonds	Stock	Total
Oct. 13-17	\$61,138,900	\$50,126,878	\$111,265,778
Oct. 20-24	50,500,000	146,806,250	197,306,250
Oct. 27-31	110,623,000	29,056,250	139,679,250
Nov. 3- 7	20,000,000	1,500,000	21,500,000
Total	\$242,261,900	\$227,489,378	\$469,751,278

Among the larger offerings scheduled for sale during this period are: International Harvester Credit Corp. debentures of \$50 million on October 29; Glidden Co., \$30 million in debentures on October 29; Cincinnati & Suburban Bell Telephone Co., \$25 million in debentures on October 21; Australia (Commonwealth of), \$25 million in bonds on October 23; Case (J. I.) Co., \$23 million in debentures on October 16; Scudder Fund of Canada approximately \$143.5 million in common on October 20; and over \$10 million in common for Penn-Texas Corp. and also National Shares Corp. on October 15 and 16, respectively.

Postponed previously scheduled financing of bonds, debentures and preferred stock add up to \$264,000,000 as of October 9. This includes Southwestern Bell Telephone Co. with \$110 million in debentures and Michigan Bell Telephone Co. with \$40 million in debentures. Last week, October 2, postponed financing amounted to \$274,000,000.

A detailed description of the new, net private demand for capital may be found in the "Securities Now In Registration Section" of the October 9th issue of the *Chronicle*.

October 9, 1958

**Ansul Chemical Co. (Wis.)—Expands in South Amer.**

This company, with its home office in Marinette, Wis., now has manufacturing operations at three points in South America, it was announced on Sept. 25.

Ansul Chemical Co. de Venezuela, C. A. manufactures Ansul fire equipment in Caracas.

In Brazil, Ansul has licensed the "Automatic" Sprinkler Corp. of Venezuela, C. A. to manufacture Ansul equipment through its fully owned subsidiary, ASDOLRA—Instalacoes contra Incendio, S. A. in Sao Paulo. ASDOLRA products will be manufactured under the same rigid quality controls and design standards which apply to the Ansul equipment made in Marinette and Caracas. Extinguishers will be distributed in all parts of Brazil and customers will be offered the same training and demonstration aids as Ansul customers in the United States. These aids include Ansul Fire School training which is given to customer employees without charge.

A subsidiary of Venezuela's "Automatic" Sprinkler Corporation, "Automatic" Sprinklers de Argentina, S. R. L. has been licensed to manufacture Ansul equipment under the same conditions as its parent company. Ansul customers in Argentina will be offered the same Ansul services as customers in Brazil.—V. 188, p. 242.

**Arizona Aviation & Missile Corp., Phoenix, Ariz.—Hearing Granted**

At the request of this corporation, the Securities and Exchange Commission has scheduled a hearing for Oct. 20, 1958, in the U. S. Court-house in Phoenix, Petit Jury Room, on the question whether to vacate or make permanent a prior order of the Commission temporarily suspending a regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Arizona Aviation.

The company (formerly Azair Arizona Aircraft Co.) proposed the public offering of 150,000 common shares pursuant to a regulation A notification filed Oct. 7, 1957. In its order dated Sept. 5, 1958, suspending the regulation A exemption from registration for such offering, the Commission asserted (1) that Arizona Aviation failed to file certain sales material, as required, and (2) that the company supplied certain false and misleading information to a newspaper knowing it would be disseminated during the stock offering and, the information having been so disseminated, that such conduct constituted an offering of stock in violation of Section 17 (the anti-fraud provision) of the Securities Act. The information in question was to the effect, among other things, that the company is currently involved in production and sales of several products and a wide range of aircraft components. See V. 188, p. 1041.

**Arkansas Fuel Oil Corp.—Hearing Scheduled**

See Cities Service Co. below.—V. 188, p. 1266.

**Associated Artists Productions Corp.—75% of Stock Deposited Under United Artists Cash Offer**

See United Artists Associated, Inc. below.—V. 188, p. 1146.

**Atchison, Topeka & Santa Fe Ry.—Earnings**

Period Ended Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
	\$	\$	\$	\$
Railway oper. revenue	47,149,727	51,374,379	378,936,449	408,728,315
Railway oper. expenses	37,743,165	40,341,347	287,852,224	313,871,667
Net rev. from ry. ops.	9,406,562	11,033,032	91,084,225	94,856,648
Net ry. oper. income	5,011,147	4,927,982	37,369,976	39,847,883

—V. 188, p. 1236.

**Atlanta & St. Andrews Bay Ry.—Earnings**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
	\$	\$	\$	\$
Railway oper. revenue	\$369,804	\$120,041	\$2,777,934	\$3,072,826
Railway oper. expenses	172,752	179,349	1,299,005	1,356,779
Net rev. from ry. ops.	197,052	240,692	1,478,929	1,716,047
Net ry. oper. income	70,445	83,613	509,686	624,904

—V. 188, p. 945.

**Atlanta & West Point RR.—Earnings**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
	\$	\$	\$	\$
Railway oper. revenue	\$301,993	\$308,251	\$2,399,483	\$2,545,802
Railway oper. expenses	255,299	235,062	2,109,465	2,331,078
Net rev. from ry. ops.	86,694	252,889	2,200,018	\$214,724
Net ry. oper. deficit	30,679	1,223	127,006	22,626

—V. 188, p. 946.

**Atlantic Coast Line RR.—Earnings**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
	\$	\$	\$	\$
Railway oper. revenue	11,341,407	12,619,555	98,973,177	111,493,912
Railway oper. expenses	10,037,008	11,183,069	83,058,092	93,189,897
Net rev. from ry. ops.	\$1,304,399	\$1,436,486	\$15,915,085	\$18,304,015
Net ry. oper. income	800,747	762,106	4,875,708	6,573,034

—V. 188, p. 946.

**Avco Manufacturing Corp.—Earnings Show Gain**

The corporation on Sept. 29 announced that consolidated net earnings for the nine months period ended Aug. 31, 1958, amounted to \$7,540,631, equal after preferred dividends to 80 cents per common share.

In the first nine months of the 1957 fiscal year, earnings were \$6,223,181, or .66 cents per common share before a special credit adjustment of \$2,363,193, equivalent to 26 cents per share, arising from settlement of prior years' Federal income and excess profits taxes.

No provision for U. S. income taxes was required during 1957 because of a loss carry-forward. Full income taxes have been accrued since the loss carry-forward was exhausted during the second quarter this year. Net earnings for the first nine months of the current fiscal year reflect a provision for U. S. and Canadian income taxes amounting to \$2,500,000. Future earnings will be subject to full income taxes.

Consolidated net sales for the first nine months of 1958 were \$201,304,481 compared to \$238,983,886 for the same period last year. Sales this year reflect the phasing out of radial type piston aircraft engines prior to reaching quantity production of gas turbine engines.—V. 188, p. 441.

**Baltimore & Ohio RR.—Earnings**

Period Ended Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
	\$	\$	\$	\$
Railway oper. revenue	33,666,025	37,475,506	251,050,551	311,694,334
Railway oper. expenses	26,458,449	31,355,992	201,665,535	250,317,858
Net rev. from ry. op.	7,207,576	8,119,514	49,385,016	61,376,476
Net ry. oper. income	3,190,404	2,974,307	18,636,712	25,050,040

—V. 188, p. 946.

**Bangor & Aroostook RR.—Earnings**

Period Ended Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
	\$	\$	\$	\$
Railway oper. revenue	\$641,054	\$906,139	\$10,454,731	\$11,232,354
Railway oper. expenses	768,991	843,103	8,679,491	8,637,904
Net rev. from ry. op.	*\$127,937	\$63,036	\$1,775,240	\$2,594,450
Net ry. oper. income	147,650	229,852	1,826,367	2,138,985

\* Deficit.—V. 188, p. 1042.

**Beckman Industries, Inc.—Installs Automot Unit**

The corporation on Oct. 7 announced installation of an electronic data processing system at the U. S. Atomic Energy Commission Naval Reactor Facility in Idaho that will be used in developmental testing of the prototype propulsion plant for the Navy's first nuclear-powered surface ship.

According to John F. Bishop, Manager of the Beckman Systems Division, the automatic unit was constructed under subcontract to the Bettis Atomic Power Division of Westinghouse Electric Corp., which is designing and developing the prototype nuclear propulsion plant under the direction and in technical cooperation with the Naval Reactors Branch, U. S. Atomic Energy Commission.

The data processing system, Mr. Bishop indicated, will be used to collect and process test data during studies of reactor heat transfer phenomena and will be applied in engineering studies that relate reactor functions to steam plant efficiency.

Mr. Bishop said the system will measure temperatures, pressures and flows from as many as 450 sources in the reactor and steam plant at the rate of five samples per second, automatically converting the information to punched cards and typed numerical logs. The cards then are fed directly into an electronic computer and data reduction equipment, he said, for evaluation and study without intermediate computation and processing of test data.—V. 188, p. 442.

**Bendix Aviation Corp.—Develops New Transistor**

A new transistor expected to "open up a brighter era" of electronic magic from the kitchen to "Canaver" was revealed on Sept. 4 by this corporation.

The tiny electronic marvel, officials said, develops greater power, operates at higher frequencies and at cooler temperatures with better circuit stability than its predecessor transistors.—It resulted from a major research effort at the company's semiconductor products plant, at Long Branch, N. J., and at the Research Laboratories division in Detroit, Mich.

"The unit represent a giant step toward the first practical transistor applications in such products as portable TV sets, and ultrasonic dishwashers for the home," Dr. W. C. Caldwell, Manager of the semiconductor plant, said. "It also will bring about new design trends for high-fidelity sound systems for the home. In addition, it has the ability to make present-day electronic 'brains' think five times as fast as they do now, and can be used to make super-miniature circuits for missiles."

He said the new transistor—called DAP for Diffused-Alloy-Power, the new manufacturing technique—can be used to replace hot-running tubes that control the horizontal "sweep" on the picture tube of a portable TV set. He indicated that new, more practical TV sets for outdoor use—sets that will plug into a car lighter—will be made possible through the use of the transistor. He also predicted that the new transistor would help to bring the day closer when the first transistorized home TV set will be on the market.

Its high frequency and great power—a combination never before achieved—also will open the design road to practical and efficient ultrasonic dishwashers for the home, according to Bendix engineers. For example, an ultrasonic dishwasher equipped with DAP will require less power and do a better job than present-day units, they said.

Dr. Caldwell indicated that Bendix will be in large-volume production on the unit within a year.—V. 188, p. 1266.

**Benjo Minerals, Inc., Las Vegas, Nev.—Files With SEC**

The corporation on Sept. 25 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

**Boothe Leasing Corp.—Common Stock Offered—J. Barth & Co. and associates on Oct. 3 offered publicly an issue of 25,000 shares of common stock (no par) at \$12 per share. The offering was oversubscribed.**

PROCEEDS—The net proceeds are to be used for additional working capital.

BUSINESS—The corporation was incorporated in California on Dec. 23, 1954 for the purpose of acquiring machinery and equipment for lease to qualified industrial concerns. The principal office of the company is located at 465 California St., San Francisco, Calif., and a branch office is maintained in New York City. Sales offices are maintained in Los Angeles, Akron, Boston, Chicago and Denver. The company is the sole stockholder of Boothe-Western, Inc., a corporation engaged in the insurance brokerage business.

UNDERWRITERS—The underwriters named below, severally have made a firm commitment to purchase the number of shares of common stock set forth opposite their respective names:

	Shares	Shares	
J. Barth & Co.	5,000	Hooker & Fay	4,000
Brush, Slocumb & Co., Inc.	4,000	Irving Lundborg & Co.	4,000
Elworthy & Co.	4,000	Shuman, Agnew & Co.	4,000

—V. 188, p. 2322.

**Boston & Maine RR.—Earnings**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
	\$	\$	\$	\$
Railway oper. revenue	\$6,347,008	\$7,310,944	\$50,877,207	\$57,572,356
Railway oper. expenses	4,888,924	5,504,774	43,035,950	46,289,057
Net rev. from ry. ops.	\$1,458,084	\$1,806,170	\$7,841,257	\$11,283,299
Net ry. oper. income	554,523	683,959	\$2,110,212	3,770,398

\* Deficit.—V. 188, p. 946.

**Brantford Cordage Co., Ltd.—Tenders for Stock**

Toronto General Trusts Corp. has made an offer to purchase the outstanding class A and class B shares of the Brantford Cordage Co., Ltd. at \$24 for each class A or class B share. The offer will expire on or before Oct. 17 unless otherwise extended and is conditional upon obtaining 90% of the outstanding shares.—V. 171, p. 946.

**Britania Petroleum, Ltd.—Listing Authorized**

The Board of Governors of the American Stock Exchange on Oct. 2 approved for original listing 4,151,085 shares of capital stock (par \$1), out of an authorized issue of 5,000,000 shares.

The company, organized in 1949, owns varying interests in productive and non-productive oil, gas and mineral leases located in the Provinces of Alberta and Ontario, Canada; in the States of California, Colorado, Montana, New Mexico, Texas, Utah and Wyoming; and in the Republic of Venezuela. The company's principal asset at the present time from an operational viewpoint consists of 50% interest in two Crown gas leases comprising 152,913 acres, and a Crown petroleum and natural gas lease of 642 acres in the Many Island Lake area of southeastern Alberta.—V. 188, p. 1266.

**British American Oil Co. Ltd.—Plant in Operation**

The company's \$25,000,000 gas processing and sulphur plant at Pincher Creek, Alberta, Canada, has begun delivering processed gas to the Alberta Gas Trunk Line for the purpose of line fill and testing, it was announced on Sept. 26.

This is the first of a series of steps which will link the Pincher Creek field with Eastern markets. The field will be the largest single supplier to the Trans-Canada Pipe Line when the latter goes into operation. Gas from the Pincher Creek field will be delivered to Trans-Canada at the Alberta-Saskatchewan border through the Alberta Gas Trunk Line.

First delivery of processed gas to the Alberta Gas Trunk Line was made upon completion of British American's Stage II plant at Pincher Creek, which has been under construction since early in 1957.

Regular delivery of gas will begin Nov. 1 under a 25-year contract between British American and Trans-Canada. It is estimated that the pipe line will take an average of 70 million cubic feet a day during the first year.

In addition to gas for Trans-Canada, the Stage II plant at Pincher Creek will produce large quantities of sulphur, condensate, propane and butane—all of which are calculated to encourage the development of secondary industries in Western Canada.—V. 188, p. 1153.

**Burroughs Corp.—Division Books Record Orders**

This corporation on Oct. 2 announced that its ElectroData Division set a one-week sales record by booking over \$3,000,000 in electronic computer orders during the last week in September.

The peak dollar-volume included orders for five Burroughs 220 electronic data processing systems.

Introduced a year ago, the 220 is an intermediate-priced computer with giant-system capabilities. First installations are scheduled for this month.

ElectroData Division set its previous one-week high in June with sales of \$2,300,000. The Division also logged a record \$8,500,000 in new business during May.—V. 188, p. 946.

**Canadian Javelin Ltd.—Stock Removed From Restricted List**

The Securities and Exchange Commission on Oct. 7 announced the deletion of the stock of this company from its Canadian Restricted List, effective at the close of business on Oct. 7, 1958.

The stock of the company was placed upon the Canadian Restricted List on July 25, 1958 because the SEC had reason to believe that the stock had been and was being distributed in the United States in violation of the registration requirements of the Securities Act of 1933. (See Securities Act Release 3949.)

Subsequently, on Sept. 25, 1958, in an action filed by the SEC, a permanent injunction by consent was entered in the Federal District Court for the Southern District of New York against the company, all of the officers of that company who had been named as defendants and several of its agents, enjoining them, among other things, from offering to sell or selling the common capital stock of the company in violation of the registration requirements of the Securities Act of 1933. The said defendants also were enjoined in this action from further violation of the fraud prohibitions and anti-manipulative provisions of the Federal Securities Laws in the offer and sale of Canadian Javelin stock as requested in the Commission's complaint.

In view of the final judgment against the issuer, its controlling persons, officers and agents enjoining them from further offers and sales of Canadian Javelin stock in violation of the registration requirements of the Securities Act of 1933, the Commission concluded that it is proper to delete the stock of the company from the Canadian Restricted List.—V. 188, p. 1393.

**Canadian National Rys.—Unit Acquires Phone Firm**

Acquisition of the Yukon Telephone Company by Canadian National Telegraphs has been announced by John R. White, General Manager, of Canadian National Communications. The price was not disclosed.

Canadian National will now take over operation of the Yukon Telephone Co.'s exchanges at Whitehorse, Keno, and Mayo.

Telephone and telegraph services in these communities will now be integrated with the Northwest Communications System, of C.N.T., a vital link in defense and commerce between Edmonton and the Alaska border.—V. 188, p. 1266.

**Canadian Pacific Lines in Maine—Earnings**

Period Ended Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
	\$	\$	\$	\$
Railway oper. revenue	\$463,011	\$380,643	\$5,464,749	\$5,228,922
Railway oper. expenses	379,143	394,873	3,617,009	3,991,698
Net rev. from ry. ops.	\$83,868	\$14,230	\$1,847,740	\$1,237,224
Net ry. oper. income	\$24,405	\$7,532	\$970,029	\$44,078

\* Deficit.—V. 188, p. 1042.

**(William) Carter Co.—Expansion**

New quarters for the Needham Heights, Mass., home offices of this company, manufacturers of knit underwear and sleepwear, were opened in September. The three-story addition, constructed at a cost of \$1,000,000, will increase office, warehouse and shipping space to 400,000 square feet. The company, whose seven plants in three states cover 22 acres of production space, began operations 93 years ago in the founder's 150-square-foot country kitchen, just a short distance from its present headquarters.—V. 185, p. 2555.

**(J. I.) Case Co.—Registers With SEC**

The company filed a registration statement with the SEC on Oct. 3, 1958, covering 50,000 warrants for the purchase of 45,000 shares of common stock and 90,000 shares of 6 1/2% second cumulative preferred stock, together with an equal amount of the common and preferred shares.

The warrants have been issued by the company from time to time following the merger in January 1957 of American Tractor Corp. into the company in exchange for outstanding warrants of the Tractor company entitling the holders thereof to purchase shares of the Tractor company common stock. The merger, including the provisions entitling holders of the Tractor company warrants to receive Case Co. warrants, was approved by stockholders of the company on Nov. 15, 1956.

Each of the warrants entitles the holder thereof to purchase, not later than 2:00 p.m. Feb. 2, 1959, an aggregate of nine-tenths of one share of common stock and one and four-fifths shares of preferred stock of Case Co. Exercise of the warrants must be accompanied by payment to the company for the shares issuable upon such exercise at the rate of \$16 for each aggregate of one-half share of common stock and one share of preferred stock.

The proceeds to the company if all the warrants were exercised would aggregate \$1,440,000, which proceeds will be added to the general funds of the company.—V. 188, p. 1393.

**Central Hadley Corp.—Reports Record Backlog**

Consolidated net income for the quarter ended Aug. 31, 1958, was \$170,672, or six cents per common share, Melville Keim, President, reported on Oct. 2.

Total sales for the quarter were \$1,216,143 and current backlog in excess of \$3,000,000 is an all-time high for the company, Mr. Keim said. Because of consolidations and reorganization no comparable figures are available for the preceding year.

For the month of August, 1958, consolidated sales were \$395,976, and net income totaled \$49,869.

Wholly-owned subsidiaries of Central Hadley Corp. are B. H. Hadley, Inc., manufacturers of aircraft and missile components; Stellardyne Laboratories, Inc., engaged in testing and evaluation; and Central Explorers Co., holders of extensive leases in Canadian oil and gas producing areas. It has 12 producing wells and currently is participating in drilling on one of its larger properties with Shell Oil Co.—V. 188, p. 1393.

**Central Oils Inc.—Stop Order Proceedings Instituted By Securities and Exchange Commission**

The Securities and Exchange Commission, it was announced on Oct. 8, has instituted "stop order" proceedings under the Securities Act of 1933 to determine whether to suspend a registration statement filed by this company for alleged failure to comply with the disclosure requirements of that Act. A hearing for the purpose of taking evidence therein is scheduled for Oct. 15, 1958, at 2:00 P.M., in the Commission's Washington office.

Central Oils was organized in 1956 as an oil exploration company and is said to have acquired oil and gas leases covering 18,620 acres in Jefferson and Crook Counties, Oregon. On July 30, 1958, it filed its registration statement which, as amended, proposed the public offering of 3,000,000 common shares at 10c per share. The offering is to be made on a "best efforts" basis by A. R. Morris and H. C. Evans, President and Vice-President, respectively, and promoters of the company, for which they are to receive a selling commission of 1c per share. The company has outstanding 1,001,380 common shares, of which the promoters, officers and directors (including Earl Gene Godfrey, Secretary-Treasurer, in addition to Messrs. Morris and Evans, all of Seattle) received 800,000 shares net in exchange for properties assigned to the company which had cost them \$1,500, plus time and effort in their acquisition.

The Commission's order challenges the accuracy and adequacy of various informational disclosures contained in Central Oils' registra-

tion statement and prospectus, including information with respect to (1) the organization and promotion of the company; (2) the plan for public distribution of the stock, the experience of the persons undertaking the distribution and related matters; (3) the intended use of the proceeds of the stock sale; (4) the description of the company's properties, particularly the failure to disclose the risks involved in drilling for oil and gas in this area, including known geological data indicating the unlikelihood of oil and gas being found in commercial quantities; (5) the failure to include an introductory statement in the prospectus containing a concise description of the speculative features of the company's business and securities; and (6) the interest of the management and others in certain transactions (including the failure to disclose facts with respect to oil and gas leases held by promoters in areas contiguous to the company's leases, and the benefit to them of any drilling done on the company's properties).—V. 188, p. 543.

**Central RR. Co. of New Jersey—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957—Month—	1958—8 Mos.—	1957—8 Mos.—
Railway oper. revenue	\$4,965,708	\$5,391,786	\$35,468,603	\$39,805,813
Railway oper. expenses	3,840,674	4,179,475	30,014,797	32,051,893
Net rev. from ry. op.	\$1,125,034	\$1,212,311	\$5,453,806	\$7,753,920
Net ry. oper. income	449,364	506,411	144,522	2,258,500

—V. 188, p. 546.

**Central Soya Co., Inc., Fort Wayne, Ind. — Registers With Securities and Exchange Commission—**

The company filed a registration statement with the SEC on Oct. 6, 1958 covering 200,000 shares of common stock, to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co. and Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is a processor of soybeans and a manufacturer and distributor of concentrate feeds for livestock and poultry.

Net proceeds of the stock sale, together with any net proceeds to be derived from the issue of additional long-term debt now being negotiated, will initially be added to the general funds of the company. A portion of such proceeds will be used to replenish working capital expended in September 1958 for the purchase of inventories and supplies of the Chemurgy Division of The Glidden Co. (parts of which were leased recently by the company, amounting to approximately \$3,760,000). The remainder of the proceeds will be used primarily to provide additional working capital for the Chemurgy Division and to provide increased working capital expected to be needed to carry larger inventories and receivables for the company's expanding grain merchandising program as well as other parts of its business.

The company processes soybeans and manufactures and distributes concentrate feeds for livestock and poultry under the "Master Mix" label.—V. 188, p. 443.

**Charleston & Western Carolina Ry.—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957—Month—	1958—8 Mos.—	1957—8 Mos.—
Railway oper. revenue	\$520,243	\$558,300	\$4,612,767	\$4,760,019
Railway oper. expenses	423,122	446,104	3,285,060	3,675,176
Net rev. from ry. op.	\$97,121	\$112,196	\$1,327,707	\$1,084,843
Net ry. oper. income	32,751	78,408	467,325	551,285

—V. 188, p. 946.

**Chemtron Corp.—Unit Expands in Mexico—**

Acquisition of substantial interest in five industrial gas firms in Mexico was announced on Sept. 29 by President Fred C. Heppel of NCG International, C.A., a subsidiary.

Construction of Mexico's first liquid argon plant has been started by one of the five, Argon de Monterrey, S.A., the announcement said, with production scheduled for early 1959. The installation at Monterrey, a steel industry center, will also produce liquid oxygen and nitrogen for distribution in a wide area.

Other producing companies included in the transaction are Cia. Productora de Oxigeno, S.A., Monterrey, which manufactures oxygen and acetylene; Electrodo Monterrey, S.A., manufacturing oxygen and acetylene gases in Mexico City and welding electrodes and gas welding wire in Monterrey; and Oxigeno de Chihuahua, S.A., Chihuahua, producing oxygen and acetylene.

Products of these companies are marketed by the fifth of Chemtron's new Mexican affiliates, Gases y Electrodo, S.A., a sales and distribution service company maintaining branches in Torreon, Guadalajara and Culiacan and agencies in principal cities throughout Mexico.

Mr. Heppel said that the companies are financially supporting Instituto Nacional, A.C., a charitable organization that teaches both electric and gas welding and other school subjects to needy and willing Mexican students.

NCG International coordinates activities of Chemtron subsidiaries and affiliates in Canada, Puerto Rico, Colombia, Venezuela and Mexico that deal in the products and services of the company's National Cylinder Gas Division, a leading U. S. producer of industrial and medical gases, welding and cutting equipment and inhalation therapy apparatus.—V. 188, p. 747.

**Chemtron Corp.—Girdler Awarded Plant Contract—**

A hydrogen plant tailored specifically to the capacity and purity requirements of a Canadian oil refinery will be designed and furnished by Girdler Construction Division of Chemtron Corp., it was announced on Oct. 6.

The 40,000-barrel-per-day refinery is being built at Saint John, New Brunswick, for Irving Refining, Ltd., Canadian Bechtel Ltd., Toronto, the engineer-contractor, said it has authorized Girdler Construction to design a plant to supply more than 3,000,000 cubic feet per day of 90% pure hydrogen to the refinery's hydro-desulfurization units for upgrading refinery products.—V. 188, p. 747.

**Chemway Corp.—Notes Sold Privately—**The corporation, it was announced on Oct. 9, has arranged to place privately, through Blyth & Co., Inc., an issue of \$1,000,000 5% convertible subordinate notes due Oct. 1, 1973.—V. 187, p. 1540.

**Cherry Hill Hospital Realty Corp., Delaware Township, N. J.—Files With SEC—**

The corporation on Sept. 26 filed a letter of notification with the SEC covering \$300,000 of series A 6% debenture bonds due Nov. 1, 1978 to be issued at par in denominations of \$500 and \$1,000. No underwriting is involved. The proceeds are to be used to erect a modern general hospital building.

**Chicago, Burlington & Quincy RR.—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957—Month—	1958—8 Mos.—	1957—8 Mos.—
Railway oper. revenue	23,465,678	23,801,154	163,392,703	167,455,276
Railway oper. expenses	16,737,821	18,907,890	130,035,767	135,822,694
Net rev. from ry. op.	6,747,857	4,983,264	33,356,936	31,632,582
Net ry. oper. income	2,677,751	1,834,202	13,645,077	13,259,130

—V. 188, p. 946.

**Chicago & Eastern Illinois RR.—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957—Month—	1958—8 Mos.—	1957—8 Mos.—
Railway oper. revenue	\$3,071,088	\$3,366,573	\$23,243,880	\$25,874,091
Railway oper. expenses	2,350,231	2,437,997	18,900,579	19,773,976
Net rev. from ry. op.	\$720,857	\$928,576	\$4,343,301	\$6,100,115
Net ry. oper. income	206,505	416,031	948,693	2,808,040

—V. 188, p. 1393.

**Chicago Great Western Ry.—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957—Month—	1958—8 Mos.—	1957—8 Mos.—
Railway oper. revenue	\$3,102,699	\$3,089,902	\$23,191,236	\$25,141,194
Railway oper. expenses	2,164,712	2,108,505	16,226,474	16,917,277
Net rev. from ry. op.	\$938,187	\$981,397	\$6,964,762	\$8,223,917
Net ry. oper. income	355,925	403,666	2,827,700	3,099,086

—V. 188, p. 1043.

**Chicago & North Western Ry.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957—Month—	1958—8 Mos.—	1957—8 Mos.—
Ry. oper. revenue	20,566,035	20,188,953	139,823,700	145,991,051
Ry. oper. expenses	15,182,122	15,898,784	117,168,103	124,617,427
Net rev. from ry. ops.	5,383,913	4,290,169	22,655,597	21,373,624
Net ry. oper. income	2,551,777	1,550,509	4,693,171	4,094,960

—V. 188, p. 1393.

**Chicago, Rock Island & Pacific RR.—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957—Month—	1958—8 Mos.—	1957—8 Mos.—
Railway oper. revenue	17,611,138	18,785,461	137,318,793	141,107,771
Railway oper. expenses	13,898,535	14,208,823	106,646,845	109,039,726
Net rev. from ry. op.	3,712,603	4,576,638	30,671,948	32,068,043
Net ry. oper. income	1,169,319	1,541,743	8,595,148	10,542,566

—V. 188, p. 1153.

**Chippewa Plastics, Inc.—Opens New Film Plant—**

A new \$500,000 plant, with two of its three stories buried below ground for the most efficient production of polyethylene film, has been officially opened at Chippewa Falls, Wis., this month, the corporation announced on Oct. 2.

Film produced in the new 42,000 square foot plant will be used for garment bags and a multitude of other packaging and wrapping applications. The company recently became the first to begin production of a heavy-duty 10-mil polyethylene bag for packaging of fertilizers, chemicals, seed corn and many other products requiring protection from moisture.

The new facilities will give Chippewa Plastics a productive capacity of more than one million pounds per month in the new plant, Donald R. Williams, President, reported. To supply raw materials in quantity, the company will maintain its own fleet of railroad cars equipped for air conveying, he said.—V. 136, p. 1260.

**Chock Full O'Nuts Corp., New York—Registers With Securities and Exchange Commission—**

The corporation filed a registration statement with the SEC on Oct. 3, 1958, covering 440,000 outstanding shares of its common stock. These shares are part of the 720,000 shares (90%) held by William Black, company President, who proposes to offer 400,000 shares for public sale through an underwriting group headed by F. Eberstadt & Co. and 40,000 shares to company officers and employees. The offering price and underwriting terms are to be supplied by amendment. Sale of this 440,000 will reduce Black's holdings to 280,000 shares.

The company operates a chain of 26 counter-service restaurants, principally in the Borough of Manhattan, New York City; and its principal other activity is the manufacture and sale of "Chock Full O'Nuts" brand of coffee which is distributed in the New York City metropolitan area and also in other areas in the northeastern part of the United States.

**Chrysler Corp.—Car Output Slightly Lower Than in Same Month in 1957—**

Production of Plymouth, Dodge, De Soto, Chrysler and Imperial passenger cars and Dodge Trucks, U. S. only for the month of September, 1958, and for the first nine months of 1958, compared with the month of September, a year ago and the first nine months of 1957, was:

Period End. Sept. 30—	1958—Month—	1957—Month—	1958—9 Mos.—	1957—9 Mos.—
Plymouth	15,814	14,710	271,818	519,732
Dodge	10,377	7,920	73,670	227,122
De Soto	2,647	3,140	25,698	92,002
Chrysler	1,46	3,433	36,836	94,622
Imperial	295	412	6,742	30,584
Total Passenger Cars	30,379	29,615	421,764	954,062
Dodge Trucks	2,151	3,229	40,677	58,966
Total	32,530	32,844	462,441	1,033,028

\*September, 1958, figures are preliminary and subject to change.—V. 188, p. 1267.

**Cities Service Co.—Plan for Arkansas Fuel Oil Scheduled for Hearing—**

The SEC has issued an order scheduling for hearing on Dec. 2, 1958 the plan filed by the company under the Holding Company Act for compliance with the Sec. 20, 1957 order of the SEC directing Cities and Arkansas Fuel to effect the elimination of the public minority stock interest in Arkansas Fuel or the disposition by Cities of its stock interest in that company.

Cities owns 1,958,190 shares (51.51%) of the outstanding 3,801,536 shares of Arkansas Fuel stock, the remaining 1,843,346 shares (48.49%) being publicly held. At Dec. 31, 1957 the consolidated assets, per books, of Arkansas Fuel and its subsidiaries were stated at \$99,747,257 of which \$61,716,576 represented petroleum and natural gas and other properties, principally at cost, after deducting reserves for depletion and depreciation. For the year 1957, operating revenues of Arkansas Fuel and its subsidiaries aggregated \$187,519,560 and consolidated net income amounted to \$8,636,616, or \$2.25 per share.

Under the plan, Arkansas Fuel will transfer certain of its properties and assets to a new corporation, which latter will assume certain of Arkansas Fuel's liabilities and issue to Arkansas Fuel 1,000 shares of stock in exchange for the properties and assets transferred. Arkansas Fuel will then transfer the 1,000 shares of stock of the new corporation to Cities in exchange for all of the shares of Arkansas Fuel stock held by Cities.

Arkansas Fuel also would transfer its remaining properties and assets to a second new corporation, in exchange for which such second corporation would issue 1,843,346 shares of its stock to Arkansas Fuel and assume certain of its liabilities. These shares would be distributed on a share-for-share basis to the public holders of Arkansas Fuel stock in exchange for their holdings of the latter. Arkansas Fuel will thereupon be dissolved.

The Commission also announced that Cities previously had withdrawn its application for an order under the Holding Company Act declaring that it had ceased to be a holding company and terminating its registration as such.—V. 188, p. 1267.

**Cohu Electronics, Inc.—Suit Terminated—**

Federal Judge Leon R. Yankwich at Los Angeles, Calif., has granted a summary judgment in favor of this corporation, and terminated a patent infringement action brought against Cohu by Neff Instrument Corp. of Pasadena, Calif.

Findings of the Federal Court in favor of Cohu also covered Neely Electronics of North Hollywood, Cohu sales representatives who had been named by Neff as co-defendants.

Judge Yankwich held that the plaintiff, on the record of his filing, had no cause for action and ordered the suit terminated in the defendant's favor.

**Launches International Operations—**

This corporation on Oct. 1 announced the launching of international operations with the signing of a licensing manufacturing agreement with Solatron Electronics Group, Ltd., of Surrey, England.

Under the licensing agreement, La Motte T. Cohu, President and Board Chairman, said, Solatron will manufacture Cohu products for sale in England and European countries.

First Cohu products to be manufactured in Britain will be Kin Tel amplifiers and Kin Tel digital Voltmeters.

Pending the time when all Cohu products will be manufactured by the British company for these markets, Solatron will serve as export sales agents for Cohu in England and Europe, with the exception of Sweden.—V. 188, p. 443.

**Colonial Aircraft Corp.—Registers Stock Offering—**

This corporation filed a registration statement with the SEC on Oct. 8, 1958, covering 383,492 shares of common stock. The stock is to be offered for public sale at 75c per share. The offering is to be made on a "best efforts" basis by a group of underwriters headed by Mallory Securities, Inc., who will receive a 15c per share selling commission plus \$0.03 per share on the 346,492 shares sold the company as

reimbursement for expenses. The underwriter also will receive common stock at no charge at the rate of one share for each nine shares sold for the company until a total of 37,000 such shares have been given the underwriter. These shares may be sold concurrently with the shares offered by the company but in no event more than one share for every nine shares sold for the company.

Offering and sale of stock by the company is to provide working capital for the aircraft and defense programs of the company, certain capital improvements, Small Business Administration loan reduction, and debt retirement.—V. 186, p. 1042.

**Colonial Fund, Inc. — Seeks Permission to Acquire Oxford Paper Debentures—**

This investment company has applied to the SEC for an exemption order under the Investment Company Act of 1940 permitting its purchase of not exceeding \$400,000 of convertible subordinated debentures due Oct. 1, 1958, of Oxford Paper Co.; and the Commission has given interested persons until Oct. 20, 1958, to request a hearing thereon.

In a registration statement filed Sept. 25, 1958, Oxford Paper proposed the public offering of \$10,000,000 of the said debentures. Because of affiliations with two members of the underwriting group (Estabrook & Co. and Kidder, Peabody & Co.), the purchase by Colonial Fund of Oxford Paper debentures under this financing proposal is prohibited by the Investment Company Act unless the requested exemption is granted by the Commission.—V. 188, p. 947.

**Columbia Gas System, Inc.—Plans Debentures Sale—**

The directors have approved the sale of \$25,000,000 of new debentures at competitive bidding.

A registration statement was expected to be filed with the Securities and Exchange Commission on Oct. 10 and bids are scheduled to be opened Nov. 6.

George S. Young, President, said proceeds of the offering would be available for demands made upon the company's general funds in connection with the pending acquisition of Gulf Interstate Gas Co.—V. 188, p. 1043.

**Commonwealth Edison Co.—Registers Dividend Sls.**

This company on Oct. 8 filed a registration statement with the SEC covering 100,000 shares of common stock.

The directors on Sept. 12, 1958, declared a 2% dividend payable on the outstanding shares of Commonwealth Edison common, at the rate of one share for each 50 shares held of record at 5:00 P. M. (Chicago time) Sept. 22, 1958. The resolution specifies that such dividend be capitalized at \$51.47 per share (50/51sts of the Sept. 11, 1958 closing market price of \$52.50 per share) by transferring, out of earnings, the amount of \$9,012,625 to stated capital and the amount of \$9,542,567.35 to paid-in surplus, thus capitalizing the sum of \$18,555,192.35 with respect to the 360,505 total number of full shares comprising such dividend. The dividend is payable by the irrevocable delivery by the company on Nov. 1, 1958, to Continental Illinois National Bank & Trust Co. of Chicago, for the account of and as agent for the holders of the company's common stock, of a certificate or certificates for all the dividend stock.

Stockholders entitled to the stock dividend may elect either (a) to have all of his dividend stock delivered to him by the Agent Bank (excluding any fraction the sale of which by the Agent Bank should be directed by the stockholder or including the full share resulting from the purchase by the Agent Bank, at the direction of such stockholder, of the additional fraction necessary to round out to a full share) or (b) to have all or part of his Dividend Stock (including any fraction sold for his account by the Agent Bank and any remaining full shares of his Dividend Stock delivered to him by the Agent Bank. Reply cards for use by stockholders, and addressed to the Agent Bank, were sent out by the company to a total of 143,176 holders of the outstanding 18,025,270 common shares.

None of the shares will belong to the company, and it will receive proceeds, following the receipt thereof by the Agent Bank from the underwriters, will be distributed to holders of the company's stock on whose behalf the shares are sold. The underwriters are The First Boston Corp. and Glore, Forgan & Co.—V. 188, p. 1153.

**Commonwealth Telephone Co., Dallas, Tex.—Securities Placed Privately—**

This company has placed directly with institutional investors two new issues of securities, according to an announcement made on Oct. 9. The direct placements were negotiated by Eastman, Dillon, Union Securities & Co. and consist of \$2,000,000 of 4½% first mortgage bonds, series G, due Sept. 1, 1983, and 7,500 shares of 5¼% cumulative preferred stock, series E (par \$100).

The company, which provides telephone service in 15 Pennsylvania counties, will use the proceeds to repay bank loans and for its construction program.—V. 188, p. 1043.

**Connecticut Fiduciaries' Fund, Inc., Stamford, Conn.—Seeks SEC Exemption—**

This investment company has applied to the SEC for an order exempting it from certain provisions of the Investment Company Act; and the Commission has given interested persons until Oct. 25, 1958, to request a hearing thereon.

The Fund was organized under Connecticut law as a mutual trust investment company to serve as a medium for the common investment of trust funds held by small banks and trust companies in Connecticut which do not have common trust funds of their own. It is contemplated that eligible banks and trust companies desiring to participate in the Fund's initial offering may place their orders at the price of \$10 per share. The Fund urges that compliance with certain provisions of the Investment Company Act would be unduly burdensome and involve unnecessary expenses and that compliance with such provisions is not required for the protection of the investing banks.

Accordingly, it seeks an exemption from compliance with the Commission's proxy rules; from the provision denying to registered investment companies the intra-state exemption from registration of its securities; and from certain other provisions.

**Consolidated Diesel Electric Corp.—New Contract—**

Consolidated Controls Corp., an operating subsidiary, has announced the receipt of an order of over \$800,000 on a competitive firm price basis from Westinghouse Electric Corp. covering instrumentation for an undisclosed number of nuclear powered submarines.

The nuclear propulsion plants for these submarines were designed and developed under the direction of and in technical cooperation with the Naval Reactors Branch, U. S. Atomic Energy Commission, at the AEC's Bettis, Pa. plant.

J. F. Engelberger, President of Consolidated Controls Corp. stated that his firm is making a strong bid for an important role in the field of reactor plant control instrumentation systems. In support of this effort, plant facilities are being increased for expansion of development laboratories as well as for stepping up production capacity.—V. 188, p. 443.

**Consolidated Electrodynamics Corp.—Receives NACA Contract—**

The corporation's Rochester Division has received a \$67,000 contract award from the National Advisory Committee for Aeronautics for a high-vacuum chamber and pumping system that will be used in research pertaining to propulsion for flight into space.

Research on the project, to be conducted at the NACA's Lewis Flight Propulsion Laboratory in Cleveland, Ohio, will be based on studies relating to the response of sodium and cesium ions as spacecraft propellants in an induced environment simulating outer-space conditions.

The NACA is a civilian agency that directs aircraft, missile, and spacecraft research and development testing projects for the government.—V. 188, p. 1267.

**Cornucopia Gold Mines—SEC Orders Further Suspens'n**

The Securities and Exchange Commission announced on Oct. 3 the issuance of an order pursuant to the Securities Exchange Act of 1934 suspending trading on the American Stock Exchange in the five cents par value common stock of this company for a further 10 day period, Oct. 3, 1958 to Oct. 12, 1958, inclusive.—V. 188, p. 1268.

**Cott Beverage Corp.—Signs European Franchise—**  
See Adam Consolidated Industries, Inc., a.o.v.—V. 188, p. 747.

**Crane Carrier Industries, Inc.—Stock Increased—**

The stockholders on Sept. 25 voted to increase the authorized capital from 2,500,000 shares to 4,000,000 shares (par value 50 cents) and approved a proposal to acquire all the authorized stock of Crane Carrier (Canada) Ltd., a Canadian corporation.  
For the three months ended July 31, 1958, earnings were \$224,831 on sales of \$2,463,044. A comparison of liabilities reveals a reduction from \$4,423,473 on April 30, 1958 to \$2,487,164 on July 31, 1958.—V. 188, p. 2760.

**Crane Co.—Forms New Subsidiary—**

This company has organized a subsidiary to handle government sponsored research and development work, Neale E. Stearns, President, announced on Oct. 1.  
The newly-formed Corwith Corp. is taking over and expanding government research work which was formerly handled by Crane's engineering division. The subsidiary is operating in facilities at the Crane Chicago Works.  
Dr. Maurice Nelles, Crane Co.'s Vice-President for engineering, has been elected President of the subsidiary.  
Immediately transferred to Corwith is nuclear reactor materials development work which Crane Co. has had under way for the Atomic Energy Commission. Crane has been supplying valves to atomic projects since the formation of the Manhattan Project.  
Mr. Stearns said that eventually all of Crane's government research and development operations will be assigned to Corwith. Assignments will include airplane and guided missiles launching systems and control of liquid flow.

The Corwith Corp. also will pick up Crane's contract with the AEC to produce yttrium metal. The subsidiary is already turning out hafnium ingot and sheet, Mr. Stearns noted.  
The element yttrium is a refractory metal having a melting point almost 1,000 degrees higher than iron. The yttrium raw material used by Corwith is a by-product of rare earths production.  
Hafnium is employed as the control rod element in the core of atomic power reactors. It is a by-product of zirconium production.  
Corwith Corporation has produced hafnium sheets for the Knolls Atomic Power Laboratory which is operated by the General Electric Co. for the Atomic Energy Commission. The hafnium so produced has been used in the manufacture of the control rods for the U. S. Navy atomic power ship propulsion program.  
Both metals are produced in high vacuum, high intensity arc furnaces.—V. 187, p. 2760.

**Cummins-Chicago Corp.—New Machine Language for Bank Automation Introduced—**

This corporation introduced a new machine language for bank automation called Dual Code Perforation at the ABA Convention in Chicago, Ill., Sept. 21 through Sept. 24. This new language not only makes automation practical for the small bank but it will also reduce the capital investment requirements of the large banks. On present estimates, the Perf-O-Data equipment for coding, reading, and sorting documents will be priced considerably less than other character reading equipment of equal speed and sophistication.  
The Dual Code Perforation is completely compatible with magnetically coded items. The dual code language is applied at the top of the check so that it will not interfere with the magnetically coded data applied along the lower edge. John E. Jones, Executive Vice-President, indicated that several models of Perf-O-Data equipment will be available to code documents at costs from \$100. These documents can later be read on machines priced from \$1,500.  
The language is also compatible with high-speed systems. A photoelectric reader capable of reading in excess of 40,000 digits per minute will be available in January, 1959.  
First delivery of this equipment has been made to the First National City Bank of New York to process installment payments. Many other banks are presently coding their time payment coupon books with the dual code perforation and are scheduled to receive their readers beginning in January 1959.—V. 187, p. 1421.

**Custer Frazer Corp., New York City—Organized—**

Joseph W. Frazer, one of the founders and former President of Kaiser-Frazer Corp., and developer of the famous Willys Jeep while President of Willys-Overland during World War II, has come out of retirement to enter the aircraft industry.  
It was announced on Sept. 19 that Mr. Frazer and Willard R. Custer, the inventor of the Custer Channel Wing for aircraft, have joined together in forming The Custer Frazer Corp. to handle the manufacture, licensing and sales of the Custer Channel Wing throughout the world.  
The principal stockholders of the Custer Frazer Corp. are the Custer Channel Wing Corp., of Hagerstown, Md., and J. W. Frazer and Associates of New York City, the announcement said. The principal office of the corporation is at 45 East 62nd St., New York, N. Y., where the sales and general business of the corporation will be conducted. The research and engineering will continue to be carried on at Hagerstown by the Custer Channel Wing Corp., the new company's largest stockholder.  
Mr. Frazer said three Custer Channel Wing planes have been built and flight-tested, and that the five-passenger, twin-engine experimental model the company now owns has flown more than 100 hours.

**Denver & Rio Grande Western RR.—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
Railway oper. revenue	\$7,501,230	\$8,014,075	\$47,972,711	\$56,212,885
Railway oper. expenses	4,651,300	5,064,817	32,918,532	36,482,987
Net rev. from ry. op.	\$2,849,930	\$2,949,258	\$15,054,179	\$19,729,898
Net ry. oper. income	1,330,338	1,451,561	7,290,123	10,408,424

—V. 188, p. 948.

**Diamond Gardner Corp.—Opens Forest Products Center**

This corporation on Oct. 10 is dedicating its new more than \$25,000,000 integrated forest products center with ceremonies at the 400-acre plant site just south of Red Bluff, Calif.  
The plant can turn out 90,000,000 board feet of finished lumber and about 30,000 tons of molded pulp products annually. The latter include such articles as trays for prepackaging meats and produce for self-service markets, egg cartons and disposable plates.  
With the plant in operation, Diamond Gardner is now able to supply the growing Pacific Coast market with molded pulp products manufactured west of the Rockies for the first time.  
About 700 people will be employed at Red Bluff when the plant reaches full capacity. Its annual payroll will be over \$3,000,000.—V. 188, p. 1268.

**Diversified Oil & Mining Corp., Denver, Colo.—Registration Suspended—**

The Securities and Exchange Commission on Oct. 6 announced the issuance of a "stop order" decision suspending the registration statement filed by this corporation, which proposed the public offering of preferred stock and warrants to purchase common stock. Diversified Oil waived a hearing and consented to the entry of the stop order.  
The registration statement was filed by Diversified Oil on Aug. 29, 1956. It proposed an offering to stockholders of 2,500,000 shares of preferred stock and warrants to purchase at \$2 per share 500,000 common shares, the offering to be made in units of 25 preferred shares and five warrants at a price of \$25.50 per unit. Although the statement became effective in March 1957, offering of the securities was never commenced and has now been abandoned. The company previously had issued 3,450,000 common shares to parents and promoters, consisting of 2,550,000 shares issued to Shawano Development Corp. in exchange for oil and gas properties, of which all but some 300,000 shares were subsequently distributed as a dividend to Shawano stockholders, and 900,000 shares issued to A. K. Swann on behalf of others in exchange for certain producing oil properties. In addition, the company has sold \$1,250,000 of 6% debentures.  
In consenting to issuance of the stop order, Diversified Oil agreed that the Commission's decision could be based on the allegations in the order for hearing as to the misstatements and omissions of material fact contained in the company's registration statement and prospectus.

Informational disclosures challenged by the Commission included the following: (1) the plan of distribution of the securities, including the identity, and relationship to the registrant, of persons who may act as underwriters and the underwriting discounts and expenses; (2) the use of the proceeds of the offering, the order of priority of their application, and information regarding the use of the monies received from the offering and the identity and relationship of purchasers of the outstanding debentures to be redeemed by the offering; (3) the description of the capitalization of the registrant, both prior and subsequent to the proposed offering, including data concerning shares reserved for exercise of warrants and conversion rights; (4) the identification, including an explanation of the relationship to registrant, of the parents or controlling persons of the registrant, as well as ownership and distribution by such persons of Diversified's voting securities; (5) the description of the business done and intended to be done, including the general history and development of the company, and the policies regarding the acquisition of and method of payment for properties; (6) the description of the properties and equipment of the registrant, including estimated oil reserves, as well as the amounts at which such assets are recorded on the books of the company and the method of determination of such amounts; (7) the identification of the promoters, the description of and reasons for the transactions by them in properties subsequently sold to the registrant, the cost of these properties to the promoters, and information regarding a finder's fee and other items of value received by them from the registrant; (8) the description of the preferred stock in relation to the common in view of the non-cumulative feature of the preferred, as well as the possibilities of dilution of its conversion ratio; (9) the possible liabilities arising under the Act as a result of the receipt and disposition of Diversified's voting securities by the promoters; and (10) information with respect to loans to United Dye & Chemical Corp. and Kent Window Corp. and the identity and relationship of those negotiating the sales of the outstanding debentures.—V. 188, p. 347.

**Douglas Oil Co. of California—Arranges Loan—**

The company has received loan commitments of \$2,000,000 from a group of insurance companies, W. G. Krieger, President, announced on Oct. 7. He said the funds would be used for acquisition of thirty multiple pump stations in California.  
The funds were obtained from the Continental Assurance Co., Chicago; Central Life Assurance Co., Des Moines, Iowa, and the Beneficial Standard Life Insurance Co., Los Angeles.—V. 188, p. 347.

**Drilling & Exploration Co., Inc.—To Complete Discovery—**

This company and others are in the process of completing the Number 1 Forest Hinshaw as a "J" Sand discovery in the Enders Area of Kimball County, Neb. This wildcat is approximately two miles northeast of the Enders Field.  
After fracturing, the well swabbed at the rate of 20 barrels of oil per hour for 12 hours from perforations at 6,202-6,207 feet. Preparations are now being made to install pumping equipment. The group has a solid block of approximately 3,500 acres in the immediate vicinity of the well.  
In Kimball County as a whole, the company owns an undivided one-fourth interest in leases covering approximately 13,000 acres. The most significant field on this acreage is the L. E. Enders Field, which produces from the "J" Sand of Dakota (Cretaceous) Age, on which there are 31 producing wells.—V. 188, p. 1154.

**Duffy-Mott Co., Inc., New York—Registers With SEC**

The company filed a registration statement with the SEC on Oct. 3, 1958, covering 228,950 shares of its common stock. Of this stock, 120,000 shares are to be sold by the company and 108,950 shares by certain selling stockholders. The public offering price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. is listed as the principal underwriter.  
Duffy-Mott is a producer of apple products sold at retail under the name "Mott's" and of prune juice, sold under the "Sunsweet" name. It acquired Clapp's Baby Foods in 1953.  
Net proceeds to the company from its sale of the 120,000 shares will provide added working capital to carry increased inventories and receivables arising from the company's growth. Some of the company's general funds may be used for expansion, improvements and other corporate purposes, but no allocation has been made therefrom from this financing.  
The company now has outstanding 480,000 common shares, held by 107 present stockholders. Of these, 44 stockholders are selling a total of 108,950 shares. H. E. Meinhold, company President, is listed as the holder of 83,200 shares, of which he proposes to sell 22,050 shares.—V. 179, p. 2037.

**Eastern Stainless Steel Corp.—Registers With SEC—**

This corporation filed a registration statement with the SEC on Oct. 6, 1958 covering \$5,123,600 of convertible subordinate debentures, due Nov. 15, 1973. The company proposes to offer the debentures for subscription by common stockholders on the basis of \$100 principal amount of debentures for each 14 common shares held. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Hornblower & Weeks is listed as the principal underwriter.  
Of the net proceeds of this financing, approximately \$4,000,000 will be used to retire the 4½% notes to Sept. 30, 1962. Concurrently with the sale of new debentures, a new bank credit in the amount of \$4,000,000 will be established, providing a revolving credit to permit the company to borrow up to \$4,000,000 until 1960 with the option to convert all or any part of said \$4,000,000 into a term loan, the final installment thereof to mature in 1964. Of the moneys available to the company from these sources, it is estimated that some \$1,625,000 will be spent for the purchase and installation of additional plant facilities. Of the balance of funds available, approximately \$750,000 will be required to finance additional finished goods inventories.—V. 188, p. 544.

**Economics Laboratory, Inc.—Financing Planned—**

E. B. Osborn, President, in the company's annual report just issued for the year ended June 30, 1958, said in part:  
"The company has entered into negotiations with its current lenders for an increase in its long-term debt. This additional financing is required to continue the growth pattern already established and to complete the plant expansion and modernization program. The company is negotiating to increase the present long-term loan of \$630,000 to a total of \$1,530,000, repayable over a 10-year period commencing Feb. 1, 1962. This additional \$900,000 will be required over the next 15 months—\$500,000 to be taken in the Fall of the current year for working capital purposes and for the construction of the first step of the Lyndhurst plant program, and \$400,000 to be taken sometime in the Fall of 1959 or early Winter of 1960 for construction of the new California plant.  
For the year ended June 30, 1958, the company reported consolidated net sales of \$19,132,113 and net earnings after Federal and State income taxes amounting to \$655,524, equal to \$1.53 per common share. This compares with net sales of \$17,696,532 and net profit after taxes of \$650,263, or \$1.51 per common share, for the previous fiscal year. Earnings per share are based on 420,000 shares of common stock which gives effect to the 5% stock dividend paid on July 15, 1957 but excludes the 5% stock dividend declared on June, 1958 and paid in July, 1958.—V. 187, p. 1313.

**Elgin, Joliet & Eastern Ry.—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
Railway oper. revenue	\$3,504,938	\$4,789,406	\$26,569,937	\$38,842,843
Railway oper. expenses	2,537,105	3,431,259	23,277,104	26,751,402
Net rev. from ry. op.	\$967,833	\$1,358,147	\$3,292,833	\$12,091,441
Net ry. oper. income	465,357	356,666	255,425	3,089,137

—V. 188, p. 948.

**Emerson Radio & Phonograph Corp.—AF Contract—**

The corporation's Government Electronics Division has been awarded an Air Force contract approaching \$8,000,000 by the Air Materiel Command at Wright Paterson Air Force Base, Dayton, Ohio, it was announced on Oct. 6 by Dorman D. Israel, Executive Vice-President.  
The contract calls for production of a Flight Load Recorder set, an instrument developed in the Emerson Research Laboratories especially for the Air Force, which employs an entirely new concept

in magnetic recording and provides information on stress loads experienced by airborne vehicles—planes and guided missiles—during flight.

The Emerson plant in Jersey City, N. J., is scheduling assembly operations of the Flight Load Recorder to begin in the near future and reaching a peak level after the first of the year. Tooling operations are already under way. The company has instituted arrangements for reemployment of those workers on furlough.—V. 188, p. 1043.

**Fairbanks, Morse & Co.—Receives Defense Contracts**

Receipt of defense contracts totaling \$8,800,000 was announced by Robert H. Morse, Jr., President, on Oct. 8.  
This company, which manufactures heavy industrial equipment, has received contracts from the Army, Navy, and Air Force, some of which involve classified nuclear and missile projects. In addition, more than \$1,415,000 in new non-military contracts were announced by the company's Diesel Division.—V. 188, p. 1269.

**Federal Pacific Electric Co.—Registers With SEC—**

The company was scheduled to file a registration statement with the Securities and Exchange Commission on Oct. 10 covering 70,000 shares of its common stock. These shares are a portion of the 111,910 shares previously issued or set aside for issue in connection with recent acquisitions. The company will receive no proceeds from the sale of these shares.—V. 188, p. 1394.

**Findlay Warehouse Corp. (Ohio)—Notes Placed Privately—**  
The company has placed privately, through The Ohio Company, Columbus, Ohio, an issue of \$300,000 5¾% notes.

**Fischer & Porter Co.—High Accuracy Mass Flowmeter**

This corporation on Oct. 1 announced a new mass flowmeter which provides, for the first time, high accuracy mass flow rate measurement with a single meter. It completely eliminates the need for two separate measuring instruments, operator adjustments or sampling equipment, as formerly required with separate specific gravity and volume flow rate instruments.  
The unit consists of two hydraulically matched metering components, a variable flow element and a volumetric element, in a single meter body.—V. 188, p. 748.

**Florida East Coast Ry.—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
Railway oper. revenue	\$2,440,112	\$2,697,752	\$23,440,596	\$27,011,504
Railway oper. expenses	2,142,974	2,210,193	18,624,824	20,807,929
Net rev. from ry. op.	\$297,138	\$487,599	\$4,815,772	\$6,203,575
Net ry. oper. income	\$64,447	\$7,147	1,298,537	2,171,486

\*Deficit.—V. 188, p. 948.

**Florida Power & Light Co.—Registers With SEC—**

The company on Oct. 6 filed a registration statement with the SEC covering 300,000 shares of no par common stock, to be offered for public sale through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith and Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.  
Net proceeds from the sale of the stock are to be used to provide additional electric facilities and for other corporate purposes. The company estimates that its 1958-59 construction program will approximate \$153,000,000 of which some \$75,000,000 will be expended in 1958.—V. 188, p. 749.

**Ford Motor Co. (Mich.)—Unveils Quality Center—**

The company on Oct. 3 unveiled a pioneer Quality Control Center where new cars are built under actual assembly conditions months in advance of public introduction so that any potential quality problems can be corrected long before the first car goes to a customer.  
J. O. Wright, company Vice-President and Ford Division General Manager, said the new Quality Center and Ford Division General Building and quality auditing center is the newest part of a three phase quality program which includes quality designing, quality building and quality auditing.  
In unveiling the new program, Mr. Wright also announced that the forthcoming 1959 Ford cars will have a new extended-life muffler which lasts twice as long as conventional mufflers, a super enamel paint which requires no waxing and is 50% more chip-resistant, and a new simplified automatic transmission which has 105 fewer parts and is 22% lighter than previous automatics. These improvements, he said, result from Ford's quality design program.  
Mr. Wright said the Quality Control Center and Pilot Plant is the "hub and nerve center" of the Ford car quality program, where engineers and technicians set high quality standards which become the target of Ford assembly plants throughout the nation.  
As one example of the Ford "Quality Design" concept, Mr. Wright cited the new Fordomatic transmission for 1959 with its 105 fewer parts and its 22% less weight. "Except for the converter," Mr. Wright said, "this new Fordomatic is no more complicated than the old reliable Model T transmission."  
The new Ford muffler is more durable because its aluminum coating offers greater resistance to acids that result from condensation of gases. On the muffler for eight-cylinder engines, an asbestos lining between the inner and outer shells reduces the condensation rate.

**September Car Output Off—**

The company produced 21,773 passenger cars and trucks, during September for a year-to-date total of 329,776 units.  
Thunderbird production in September was 1,665 units for a nine-month total of 37,740. In 1957, Thunderbird production was 1,022 units in September and 13,339 in nine months.  
Tractor production for the month was 1,620 units for a year-to-date total of 33,404.

Period End. Sept. 30—	1958—Month—	1957	1958—9 Mos.—	1957
Ford Passenger	13,884	112,455	662,758	1,184,896
Mercury	12,933	84,949	226,498	42,420
Edsel	101	18,815	8,604	29,218
Lincoln	522	1,949	17,714	29,218
Total cars	14,507	146,152	774,025	1,483,032
Trucks	7,266	21,817	155,751	263,026
Total cars and trucks	21,773	167,969	929,776	1,746,058
Tractor	1,620	1,687	33,404	28,689

—V. 188, p. 1151.

**Frontier Refining Co.—Debentures Offered—**  
An issue of \$2,000,000 serial debentures, series of 1958, was publicly offered on Sept. 26 at 100% and accrued interest by Peters, Writer & Christensen, Inc. and Garrett-Bromfield & Co., both of Denver, Colo. These bonds include \$200,000 of 5½% due on Oct. 1, 1963, and Oct. 1, 1964; \$200,000 of 5¾% due on Oct. 1, 1965 and Oct. 1, 1966; \$200,000 of 6% due Oct. 1, 1967; \$500,000 of 6s due Oct. 1, 1968; and \$500,000 of 6½% due Oct. 1, 1973.

The debentures shall be callable for redemption at the option of the company on any interest payment date on not less than 30 day's published notice; if called in part, the call may cover at the option of the company part or all of any maturity; and if part only of a maturity are called, those called shall be called in inverse numerical order within such maturity; provided that debentures of the Oct. 1, 1973, maturity shall not be callable prior to Oct. 1, 1963. The redemption price shall be the principal amount, plus interest to the redemption date, plus a premium determined as follows: for the debentures maturing in 1963 to 1968, inclusive, the premium shall be 2% of the principal amount; for the debentures maturing in 1973, the premium shall be 2½% of the principal amount; and provided, in all cases, where the call date is one year or less from the maturity date, the premium shall be 1% of the principal amount.  
PROCEEDS—The net proceeds from the sale of these debentures will be used primarily for the purpose of replenishing and augmenting the working capital of the company. During the fiscal year ending

May 31, 1958, the company's working capital was depleted by approximately \$930,000, principally due to expenditures of about \$1,100,000 for improvements to the company's refinery at Cheyenne, Wyo., which substantially increased its capacity, and capital expenditures of approximately \$1,200,000 made by the production department, these developments having been financed in part from other sources.

**BUSINESS**—The company, having its refinery office at Cheyenne, Wyo., and its general and producing division offices at Denver, Colo., was incorporated in Wyoming on June 12, 1940. It is qualified to do business in Wyoming, Colorado, Nebraska, Kansas, Utah, Montana, New Mexico, South Dakota, Nevada, Washington, North Dakota, Minnesota, Iowa, Missouri and Idaho. The company is engaged in the business of exploring for, producing and transporting oil and natural gas, of refining crude oil and of distributing petroleum products at wholesale and retail.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Table with 4 columns: Description, 1958, 1957, and 1956. Rows include mortgage bonds, sundry indebtedness, serial debentures, and common stock.

\*Secured by substantially all refinery property. **UNDERWRITERS**—The underwriters named below have severally agreed to purchase all the debentures, in the principal amounts set opposite their respective names:

Table listing underwriters and their commitments: Peters, Writer & Christensen; Garrett-Bromfield & Co.; Boettcher & Co.; Bosworth, Sullivan & Co.; Harold H. Huston & Co.; Carl D. McKinley & Co.; Don A. Chapin Co.

**General American Transportation Corp.—New Dir.—**

The election of Clinton B. Black, Jr., President of C. R. Black, Jr., Corporation of New York City, to the board of directors of General American Transportation Corp. was announced on Oct. 2 by Sam Land, Chairman of the Board.

Mr. Black is a director of the Republic Steel Corp. of Cleveland and the Manufacturers Trust Co. of New York City. He is also a trustee of the Dollar Savings Bank of New York.

Mr. Black replaces Lester N. Selig who has retired as a member of the board. Mr. Selig is a former President of General American Transportation Corp. who later served as Chairman of the Board and then as Chairman of the Executive Committee.—V. 188, p. 1044.

**General Electric Co.—Develops New Resin—**

Development of a new alkyl resin, designated as Glyptal ZA-114 solution, for use in formulating baking enamels requiring color and gloss retention at temperatures in the 400F range, has been announced by the company's Chemical Materials Department at Anaheim, Calif.

The new resin bridges the gap between the heat resistance of conventional saturated oil-modified alkyls and silicones in imparting superiority of overbake and gloss retention to alkyl-melamine baking enamels. Such formulations also have excellent hardness, flexibility and adhesion.

Combinations of ZA-114 with urea-formaldehyde or melamine-formaldehyde resins result in approximately twice the baked hardness of conventional saturated oil-modified, alkyl-amine resin blends, without any sacrifice in flexibility and adhesion. Overbaking can, in fact, lead to improvement in flexibility.

ZA-114, which is in commercial production, will be comparable to conventional alkyls in cost.—V. 188, p. 1269.

**General Public Utilities Corp.—Secondary Offering—**

A secondary offering of 44,700 shares of common stock (par \$5) was made on Oct. 7 by Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co. and Stephens, Inc., at \$43.75 per share, with a dealer's concession of \$1 per share. It was oversubscribed.

The SEC has issued an order giving interested persons until Oct. 20, 1958, to request a hearing upon the proposal of this corporation to issue and sell additional common stock to stockholders. As previously reported, GPU proposes to offer an additional 530,000 common shares for subscription by stockholders at the rate of one new share for each 20 shares held. The record date and subscription price are to be supplied by amendment.

Net proceeds will be used to pay \$10,000,000 of short-term bank loans, the proceeds of which were used in 1958 for additional investments in domestic subsidiaries. The balance of the net proceeds will be added to the general corporate funds of GPU and utilized for additional investments in domestic subsidiaries or for reimbursement of GPU's treasury for such additional investments theretofore made during 1958.—V. 188, p. 1395.

**General Time Corp.—Westclox Modernizes Plant—**

Westclox, a leading maker of clocks, watches, and industrial timing devices, on Oct. 6 announced completion of a major reorganization of production and shipping facilities at its main plant in La Salle, Ill. Westclox, largest division of General Time Corp., placed the cost of the improvement program at close to \$1,000,000.—V. 188, p. 948.

**Georgia & Florida RR.—Earnings—**

Table with 4 columns: Description, 1958, 1957, 1956, and 1955. Rows include railway operating revenue, expenses, net revenue, and net operating income.

**Georgia-Pacific Corp.—Secondary Offering—**

A secondary offering of \$600,000 5% debentures, due 1976, was made on Oct. 6 by Blyth & Co., Inc., at 91% of principal amount, with a dealer's discount of two points. Some bonds were still available at time of going to press.—V. 188, p. 1395.

**Georgia RR.—Earnings—**

Table with 4 columns: Description, 1958, 1957, 1956, and 1955. Rows include railway operating revenue, expenses, net revenue, and net operating income.

**G-L Electronics Co., Inc.—Earnings Show Gain—**

Table with 3 columns: Description, 1958, and 1957. Rows include net sales, cost of goods sold, administrative and selling expenses, provision for taxes, net earnings, and earned surplus.

\*The authorized common stock was increased from 500,000 shares to 750,000 shares effective Dec. 20, 1957. Federal tax returns have been examined to the end of year July 31, 1957 and the statements hereinafter reflect the settlements arising therefrom.—V. 186, p. 1629.

**Glidden Co.—Registers Debentures With SEC—**

The company on Oct. 7 registered \$30,000,000 of sinking fund debentures due 1983 with the Securities and Exchange Commission.

The debentures will be non-refundable for five years, with sinking fund payments beginning in November, 1964 which are calculated to retire 100% of the issue at or before maturity.

A public offering of the debentures, will be made by an underwriting group to be headed by Elyth & Co., Inc. Part of the net proceeds of the sale of the new debentures will be used to repay outstanding loans of \$15,000,000 under a \$20,000,000 revolving credit agreement (which will be terminated upon repayment of said loans). A part of the net proceeds will be used to retire \$8,000,000 of outstanding serial notes. The balance of the net proceeds will be used to reimburse the company's treasury for funds used to repay \$5,000,000 of indebtedness under the revolving credit agreement and \$1,000,000 of short-term bank indebtedness.

The company's present business is conducted by four product divisions: Paint Division, Durkee Famous Foods Division; Chemical-Pigments-Metals Division, and Organic Chemical Division.

**CONSOLIDATED INCOME ACCOUNT**

Table with 3 columns: Description, 1958, and 1957. Rows include net sales, income before taxes, taxes on income, net income, cash dividends, and earnings per share.

\*Based on 2,298,170 shares outstanding. Dwight P. Joyce, Chairman and President, pointed out that Glidden, in the second half of fiscal 1958, charged \$1,215,000 against pre-tax income to cover the abandonment of its original titanium pigment plant in Baltimore. This charge, he said, reduced net income by an amount equal to 25 cents per share.—V. 188, p. 444.

**(B. F.) Goodrich Co.—New Koroseal Conveyor Belt—**

Razor-edged aluminum pistons, freshly cast and dripping with harsh cutting oils, have little or no effect on a new type of Koroseal conveyor belt used in a pioneer installation at Ford Motor Co.'s No. 1 engine plant in Cleveland, Ohio. The "heavy industrial" Koroseal belt, made by B. F. Goodrich Industrial Products Co., Akron, Ohio, outlasts belts formerly used by more than two-to-one, the announcement said. Operating as a "pan" type conveyor, without idlers, the belt conveys castings from rough machining to finish machining and inspection operations for piston manufacturing.

More than 1,500 feet of heavy industrial Koroseal belt are now used on 11 lines at Ford's No. 1 engine plant to convey various motor parts. Belts vary in length from 47 feet to 310 feet, measure up to 24 inches wide and are reinforced with from two to four plies of 42 ounce fabric. Molded edges are specified for some of the belts to protect fabric plies from the action of coolant and cutting oils.

According to B. F. Goodrich, the new heavy industrial belt was designed especially for use in metal-working plants, chemical plants, assembly plants, pulp mills or the glass, plastic or textile industries—wherever resistance to cutting oils and greases and a smooth, non-marking cover is required. The Koroseal belt is available in widths up to 48 inches, reinforced with from two to four plies of 42 ounce fabric.

**Plant to Be Built in Middle East—**

Plans for building a tire and tube plant in Tehran, to be the first major manufacturing industry in Iran, were announced on Oct. 2 by W. C. Gulick, President of International B. F. Goodrich Co., a division of The B. F. Goodrich Co.

He also announced the organization of B. F. Goodrich Iran, Inc., in which, he said, the American company will be associated with a group of Iranian investors.

Construction of the plant will be started Nov. 15, with completion scheduled for July, 1960, Mr. Gulick said.

B. F. Goodrich is now associated with 20 companies in the rubber products and chemical industries located in England, Holland, Sweden, Germany, France, Mexico, Brazil, Cuba, Colombia, Peru, Japan, the Philippines, New Zealand and Australia.—V. 188, p. 1270.

**Goodyear Tire & Rubber Co., Akron, O.—New Chairman and President Elected—**

E. J. Thomas has been named Chairman of the Board of Directors, succeeding P. W. Litchfield, who becomes Honorary Chairman of the Board. Mr. Thomas continues as Chief Executive Officer.

Russell DeYoung, Executive Vice-President was named to succeed Mr. Thomas, becoming the company's ninth President.

P. E. H. Leroy, Executive Vice-President, was elected Vice-Chairman and continues as the company's Chief Financial Officer.

Vice-President Sam DuPree moved up from Coordinator of the company's general managers to Vice-President in Charge of Production. Richard A. Jay, Assistant to the President, replaces Mr. DuPree.

Mr. DuPree was also named to the company's policy committee which also includes Messrs. Thomas, Leroy, DeYoung, Victor Holt, Jr., Executive Vice-President in Charge of Sales, and Howard L. Hyde, Vice-President and General Counsel.—V. 188, p. 649.

**Grace Line Inc.—Bonds Offered—**

The first public offering of a U. S. Government-insured ship mortgage bond issue was made on Oct. 8 by a banking group consisting of Merrill Lynch, Pierce, Fenner & Smith; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; White, Weld & Co., and F. Eberstadt & Co. The offering consists of \$9,000,000 U. S. Government Insured Merchant Marine Bonds, 4 1/4% S.S. Santa Rosa Series, due July 1, 1978. It was oversubscribed and the books closed. The bonds were priced at 100% and accrued interest.

Optional redemption of the bonds may be made at prices receding from 105% to par, while sinking fund redemptions will be made at par, plus accrued interest in each case. The bonds will be non-refundable at a lower interest cost prior to Oct. 1, 1963.

**PROCEEDS**—The bonds are being issued in connection with the financing of Grace Line's new "SS Santa Rosa," which was delivered in June of this year and is now in Caribbean service. Of the net proceeds from this financing \$901,047 are to be deposited in the Construction Fund under the Trust Indenture securing the bonds, this amount being the estimated balance payable to the shipbuilder in connection with the construction of the Santa Rosa. The remainder is to be deposited in the reserve funds maintained under Grace Line's subsidy agreement.

**BUSINESS**—Grace Line is engaged principally in regularly scheduled service carrying freight, passengers and mail between the Americas. Grace Line is a wholly-owned subsidiary of W. R. Grace & Co., a chemical manufacturing and international industrial concern with transportation interests. With its origin in Peru in the 1850s, the Grace organization has had more than 90 years of shipping experience.

**SHIP REPLACEMENT PROGRAM**—The Santa Rosa is the first new ship delivered in connection with the current replacement program of U. S. subsidized operators.

This program has been sponsored by the U. S. Government in order to replace all 20-year-old subsidized ships and to maintain a fleet of ships that will serve the nation's peacetime foreign trade and be available for the transportation of troops and supplies in the event of a national emergency. Under this program the United States has, in agreeing to 20-year renewals of operating-differential subsidy contracts, obtained conditional commitments from practically all subsidized operators to replace their existing subsidized ships.

The construction of the new Santa Rosa and the new Santa Paula is the first step in Grace Line's replacement program. In its Subsidy Agreement, Grace Line has agreed, subject to certain conditions, to replace 6 freight and passenger ships and 4 C2 type freighters on Line A in 1960, 3 freight and passenger ships and 3 C2 type freighters on Line C in 1963-65, and 6 C2 type freighters and 3 C1 type freighters

on Line B in 1968-69. The United States is to forego this replacement program to the extent it determines a lesser number of ships would be adequate.

Grace Line presently estimates that the cost of its ship replacement program currently under consideration for all services (including the new Santa Rosa and the new Santa Paula) would be roughly \$370 million (before the deduction of construction-differential subsidy and the cost of national defense features). However, the ultimate cost of the program to Grace Line and the amount of financing are not presently determinable.

It is emphasized that the foregoing reflects only present long-range planning and is in all respects subject to modification and change and to the availability of construction-differential subsidy and other funds.

The total cost of the new Santa Paula will, barring unforeseen circumstances be about the same as that of the new Santa Rosa. As of Sept. 29, 1958, Grace Line had expended approximately \$12.85 million, and was obligated to pay an estimated further \$1.6 million, towards the construction of the Santa Paula.

Grace Line proposes to finance a part of its cost of the Santa Paula through the issue of \$9 million principal amount of bonds after the delivery of the ship.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Table with 3 columns: Description, 1958, and 1957. Rows include insured bonds, ship mortgage notes, common stock, and outstanding bonds.

\*Does not reflect \$9,000,000 principal amount of 20-year bonds proposed to be issued in connection with the financing of the new Santa Paula and to be insured under Title XI.

**UNDERWRITERS**—The underwriters have severally agreed to purchase, and Grace Line has agreed to sell to them severally, in the respective principal amounts set forth below, an aggregate of \$9,000,000 principal amount of the insured bonds:

Table listing underwriters and their commitments: Merrill Lynch, Pierce, Fenner & Smith; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; White, Weld & Co.; F. Eberstadt & Co.

—V. 188, p. 1270.

**Grand Trunk Western RR.—Earnings—**

Table with 4 columns: Description, 1958, 1957, 1956, and 1955. Rows include railway operating revenue, expenses, net revenue, and net operating income.

\*Deficit.—V. 188, p. 949.

**Grand Union Co.—Opens Three New Stores—**

Three new stores were opened in two days last week by Grand Union as the Eastern food chain continues its rapid expansion.

Opened on Oct. 7 in Stratford, Conn., was the company's seventh Grand-Way discount center. This giant 60,000 square foot super-general store offers shoppers virtually everything needed for home and family in a full food line and 25,000 non-food items under one roof.

On Oct. 8 two Grand Union supermarkets were opened in Mahopac, N. Y., and Pompano Beach, Fla.

The new 11,000 square foot Mahopac Grand Union is more than twice the size of the company's market in the Putnam County community which it replaces.

Grand Union's Pompano Beach supermarket in the Venetian Isles Shopping Center is 28,000 square feet in size and brings to 14 the number of markets being operated by Grand Union in Florida.—V. 188, p. 1395.

**Greer Hydraulics, Inc.—Settles Strike—**

A new one-year contract was signed on Oct. 1, ending a five-week strike of production and engineering personnel at the corporation's main office and plant at New York International Airport, Jamaica 30, New York.

A new contract provides increased wage and fringe benefits and also provides for greater flexibility and freedom in the utilization of creative engineering abilities for the first time since the inception of the union contract in 1952.

Edward M. Greer, President, stated that the new contract will enable the company to intensify its efforts in engineering, research and development activities and other areas affecting the company's design and manufacture of test and ground support equipment for missiles, aircraft and industry, hydro-pneumatic accumulators, valves and other fluid mechanical components.—V. 188, p. 1270.

**Haloid Xerox Inc.—Private Placements—**

This corporation has entered into purchase agreements with institutional investors for the direct placement of \$2,000,000 of its cumulative preferred stock, 5 1/4% series, par \$100, and \$2,000,000 of its 4 1/4% sinking fund notes, due March 1, 1979, according to an announcement on Oct. 9. The financing was negotiated by The First Boston Corp. A portion of the preferred stock will be taken down in October, 1958, and the balance of the preferred and all the notes will be delivered in early March, 1959.

Net proceeds from the sale of the notes and preferred stock will be used primarily to build and equip a new research laboratory which is expected to be completed by early 1960 at Webster, N. Y.—V. 188, p. 949.

**Hartford Electric Light Co.—Registers With SEC—**

The company on Oct. 9 filed a registration statement with the Securities and Exchange Commission covering a proposed public offering of \$18,000,000 of first mortgage bonds, 1958 series E, due Oct. 1, 1988, and 100,000 shares of cumulative preferred stock, par value \$50 per share, and a proposed offering to stockholders of rights to subscribe for 149,633 shares of common stock, par value \$25 per share, on the basis of one new share for each 10 shares held of record Oct. 21, 1958.

A group headed jointly by The First Boston Corp., Putnam & Co. and Chas. W. Scrantom & Co. is being formed to act as underwriter for all three issues.

Net proceeds from the sale of the bonds and common and preferred stocks, together with funds available from depreciation accruals and operations, will be applied to the payment of the company's outstanding short-term bank loans of approximately \$27,500,000, and the balance applied to the company's continuing construction program. Total plant expenditures during 1958 are estimated at \$22,000,000, of which approximately \$9,000,000 remained to be expended as of Aug. 31, 1958. Expenditures during 1959 are estimated at \$12,000,000.

The company is an operating public utility engaged in the electric and gas business in Connecticut, carrying out its operations in three divisions. It is the sole supplier of electric service in 29 towns in its North-Central Division including Hartford, West Hartford, East Hartford, Manchester, Middletown and Torrington; three towns in its New London Division including New London; and the towns of Stamford and Darien in its Stamford Division. It also supplies electric service in five other towns in which it and another utility have franchise rights. Gas service, which provides about 8% of total operating revenues, is supplied in New London, Stamford and Torrington and in parts of Darien and Waterford.

For the 12 months ended Aug. 31, 1958, total operating revenues of the company amounted to \$50,508,000 and net operating to \$6,927,000. Giving effect to the sale of the new bonds, preferred and common stocks; capitalization of the company as of Aug. 31, 1958 amounted to \$90,509,000 in long-term debt; 364,000 shares of cumulative preferred stock, par \$50; and 1,645,958 shares of common stock, par \$25.—V. 188, p. 1044.

**Hawaiian Electric Co., Ltd.—Preferred Stock Sold**—The subscription books have been closed on the offering to the public of 175,000 shares of 5 3/4% cumulative preferred stock, series G, it was announced on Oct. 3 by Dillon, Read & Co. Inc. and Dean Witter & Co. For details, see V. 188, p. 1395.

**Proposes Stock Offering to Common Shareholders**—The company on Oct. 8 filed a registration statement with the SEC covering 64,700 shares of common stock. The company proposes to offer these shares for subscription by holders of its outstanding common stock of record Oct. 15, 1958, at the rate of one new share for each ten shares then held. The subscription price is to be supplied by amendment. No underwriting is involved. Net proceeds of the stock sale will become part of the general funds of the company and will be applied toward the cost of its construction program. The company's planned expansion program for the period 1958-61 calls for a total estimated expenditure of \$44,172,000. Following sale of the stock the company proposes to retire short term bank loans obtained for temporary financing of the construction program and expected to approximate \$1,000,000. \$3,500,000 (less underwriting commissions and other expenses of sale) have been provided by the sale of 175,000 shares of the company's Series G (cumulative) preferred stock sold or to be sold to underwriters on Oct. 15, 1958 and have been or are to be applied to the reduction of bank loans obtained for such temporary financing. (The registration statement proposing sale of the preferred stock became effective Oct. 2, 1958)—V. 188, p. 1395.

**Hertz Corp.—Expansion in Florida**—The corporation on Oct. 3 announced the acquisition of Gulfstream Motors Inc., former Hertz licensee operating in Palm Beach, West Palm Beach, Delray Beach, and Hobe Sound, Fla. Walter L. Jacobs, President, said the acquisition includes a headquarters location at 375 S. County Road, Palm Beach, and facilities at Palm Beach International Airport and at the Seaboard Air Line and Florida East Coast Railway stations, all serving the entire Palm Beach area. Acquisition of two other former Hertz licensee car rental operations in Florida were also announced. They are: J. P. Layden Inc., serving Orlando and Winter Park; and Sunshine State Drive-It-Yourself Inc., operating in Cocoa, Cocoa Beach, Melbourne and Titusville. Included in the acquisition of J. P. Layden Inc. is a headquarters location at 395 Orange Ave., Orlando, and facilities at Orlando Municipal Airport and the Atlantic Coast Line Station. The corporation operates 3,500 rental autos in Florida through more than 100 locations in over 40 cities. Hertz, world's largest car and truck rental and leasing organization, has 1,600 offices in over 1,000 cities, including 257 cities in 31 foreign countries.—V. 188, p. 1045.

**Hunt Foods & Industries, Inc.—To Vote on Merger**—An agreement providing for the merger into this company of a number of its subsidiaries and associated companies is being presented on Oct. 30 for stockholder approval. If approved by the stockholders of the various companies involved, this agreement will bring into one corporate structure a group of companies that has been associated for a number of years. Proposed for merger into Hunt Foods & Industries, Inc., the surviving corporation, are the following: Hunt Foods, Inc.; United Can & Glass Company; Hunt Foods, Inc. of Utah; Hunt Foods of Ohio Inc.; Hunt Foods New Jersey, Inc.; Advance Realty Corporation; Canner's Fruit and Vegetable Exchange; California Sea Food Corp., and Midlands Chemical Company.

The plan of merger provides the following bases of conversion of stock of companies which are not wholly-owned subsidiaries: each share of Hunt Foods, Inc. common stock will be converted into 2.2 shares of Hunt Foods & Industries, Inc. common stock; each share of United Can & Glass Co., common stock will be converted into 1 1/4 shares of Hunt Foods & Industries, Inc. common stock; the preferred stock of United Can & Glass Co. and of Hunt Foods, Inc. will be converted into preferred stock of Hunt Foods & Industries, Inc. on the basis of the par value of such stocks; each share of the common stock of California Sea Food Corp. will be converted into 15 shares of Hunt Foods & Industries, Inc. common stock. A maximum of 179,274 additional shares of common stock and 22,078.1 additional shares of series A, 5% preferred stock of Hunt Foods & Industries, Inc. will be issued in connection with the merger so that, at the consummation of the merger, there will be outstanding a total of 2,604,418 shares of common stock and 123,095.2 shares of series A, 5% preferred stock of Hunt Foods & Industries, Inc. The authorized number of shares of Hunt Foods & Industries, Inc. stock or the rights, privileges and preferences of the preferred and common stock will not be changed by the merger.—V. 188, p. 1271.

**Idaho Power Co.—Bids for Bonds Oct. 14**—Bids will be received by the company up to 11:30 a.m. (EDT) on Oct. 14, at Bankers Trust Co., 16 Wall St., New York 15, N. Y., for the purchase from it of \$15,000,000 first mortgage bonds due October 1988. See also V. 188, p. 1156.

**Illinois Central RR.—Earnings**

Period Ended Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
Railway oper. revenue—	22,606,033	25,131,098	170,667,200	193,473,868
Railway oper. expenses—	17,087,356	19,300,105	138,546,010	153,728,573
Net rev. from ry. op.—	5,518,677	5,830,993	32,121,190	39,745,295
Net ry. oper. income—	2,439,246	1,812,481	11,547,781	12,889,419

—V. 188, p. 1045.

**Imperial Packing Corp.—Common Stock Offered**—Simmons & Co. on Oct. 1 offered 290,000 shares of common stock at par (\$1 per share). The offering was completed.

**PROCEEDS**—The net proceeds will be used to engage in the production of citrus juices and by-products, and the remainder will be used for working capital and other corporate purposes.

**BUSINESS**—The corporation was incorporated in Delaware on Aug. 7, 1956 and will engage in the production and sale of canned and frozen fruit and citrus, other citrus by-products, and of canned meat specialty items. Its plant is located at 408 South Atchison Street, Anaheim, Calif.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage note \$75,000 due March 22, 1962 (10% interest, installment payments)	\$75,000	\$71,051
†Subordinated mortgage note due Aug. 15, 1966, \$100,000 (6% interest, optional sinking fund or installment payment provisions)	100,000	100,000
Common stock (\$1 par value)	1,000,000 shs.	800,000 shs.

\*Under the terms of the \$75,000 mortgage note, monthly instalments of \$1,600, including principal and interest, are payable.  
†Under the terms of the \$100,000 mortgage note, commencing Sept. 30, 1958, the company has the option to discharge the indebtedness represented by the mortgage note either by making semi-annual payments of interest to the holder thereof and annual payments of \$10,000 to a sinking fund or by making quarterly installment payments of interest and principal in the amount of \$3,333 each.—V. 188, p. 894.

**Incorporated Income Fund—Passes \$100,000,000 Mark**—It was announced that the assets of the Fund have passed the 100 million dollar mark. The Fund was started in October, 1954, with 10 million dollars and 5,600 shareholders. Today shareholders total approximately 33,000. Asset value per share since Jan. 1, 1958 to date has increased 28%.—V. 188, p. 894.

**Indiana & Michigan Electric Co.—Hearing on Finance**—The SEC has issued an order giving interested persons until Oct. 23, 1958, to request a hearing upon the bond financing proposal of this company. As previously reported, this company proposes to issue and sell at competitive bidding \$20,000,000 of first mortgage bonds, due 1988.

Its parent, American Electric Power Co., Inc., also proposes to make one or more cash capital contributions to it aggregating \$13,500,000. Proceeds are to be applied to the prepayment of some \$21,000,000 of notes payable to banks and to the company's construction program.—V. 188, pp. 1271 and 1434.

**Industrial Plywood Co., Inc., Jamaica, N. Y. — Files With Securities and Exchange Securities**

The corporation on Sept. 29 filed a letter of notification with the SEC covering 37,100 shares of common stock (par 25 cents) to be issued to stockholders upon exercise of warrants expiring 3 p.m. on Dec. 31, 1958, to purchase 21,200 shares in units of 1.06 shares at \$5 per unit, and 15,900 shares in units of 1.06 shares at \$3 per unit. No underwriting is involved. The proceeds are to be used for working capital and general funds.—V. 188, p. 949.

**International Freight Service, Inc.—New International Common Carrier Motor Freight Service Inaugurated**

Inauguration of the first through international motor carrier freight service between all points in the United States and Mexico was announced on Oct. 6 by R. V. D. Evans, President. Mr. Evans said: "Using the principle of interchanging U. S. and Mexican trailers, International Freight Service, Inc., has been established to provide the same fast and efficient for-hire common carrier motor freight service across international borders that prevails anywhere in the United States. Twelve-hour service to Monterey and 36 hours to Mexico City over the Inter-American Highway from the U. S. border is now available."

To facilitate its shipper service IFS has coordinated all of the complicated international border transactions in the movement of freight into on single operation, which provides a single-billing and customs clearance on both sides of the border. Equipment for through trailer service for shippers for loads under 30,000 pounds is arranged for by IFS. To effectuate this unique service IFS has established a coordinated trailer pool of for-hire motor common carriers in the U. S. and similar carriers in Mexico.

Participating carriers in the U. S. include: Leeway Motor Freight, Inc., Spector-Midstates Freight System, Inc., Central Freight Lines, Inc., Eagle Motor Lines, Inc., T. S. C. Motor Freight Lines, Inc., Great Southern Trucking Co., Inc., Alamo Express, Inc., and Donaldson Transfer, Inc.

The participating common carriers in Mexico are: Express Anahuac and Auto Express del Norte, S. A. Others will be added as demand for service grows. International Freight Service, Inc., has established its international terminal warehouse and headquarters at Main and Bridge Streets, Hidalgo, Texas. Its mailing address is P. O. Box 269, McAllen, Texas.

**International Harvester Co.—New Haymaking Mach.**

The company on Oct. 6 announced an experimental hay pelletizer—one of the first portable machines for pelletizing hay directly from the field.

Design work on the pelletizer is progressing favorably, although the machine is not yet ready for production. This radically new machine picks up hay from the windrow—compresses it into wafers—then delivers them into a trailing wagon. These wafers are quickly and easily put into storage with a self-unloading wagon and an elevator. Harvester points out that the wafers would require only 40% of the storage space needed for baled hay.—V. 188, p. 949.

**International Harvester Credit Corp.—Registers With Securities and Exchange Commission**

This corporation, which is a wholly-owned subsidiary of International Harvester Co., which finances sales of International Harvester products, on Oct. 8 filed a registration statement with the Securities and Exchange Commission covering \$50,000,000 of 21-year debentures, series A, due 1979.

The public offering is expected about Oct. 29 and will be underwritten by a nation-wide group of investment firms managed jointly by Morgan Stanley & Co., Glore, Forgan & Co. and William Blair & Co.

The proceeds from the sale of the debentures will be added to the general funds of International Harvester Credit Corp. and will be available for the purchase of receivables arising from the sale of Harvester farm equipment, motor trucks and construction equipment, although such proceeds may be applied initially to the reduction of short-term borrowings.—V. 185, p. 937.

**Israel-Negev Petroleum Corp.—Capital Stock Offered**

Alkow & Co., Inc., New York, on Oct. 3 offered as a speculation 750,000 shares of capital stock (par 20 cents) at \$1 per share. Up to an aggregate of 300,000 shares of the total, the company will grant to purchasers of 100,000 or more shares a discount of 37 1/2% from the offering price.

**PROCEEDS**—The net proceeds are to be used for drilling and exploration purposes.

**BUSINESS**—The corporation was incorporated in Delaware on Nov. 20, 1957, to engage primarily in the business of exploring for, acquiring interests in, developing and operating oil and gas properties. It is the intention of the management to confine the company's operations at this time to the State of Israel, where the company is qualified to do business. The company's executive offices in Israel are located at 6 Ahuzar Bayit St., Tel-Aviv, Israel.

The company owns all the outstanding stock of Universal Petroleum Corp., a Delaware corporation, which holds title to petroleum leases.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Capital stock (par 20 cents)	10,000,000 shs.	1,550,000 shs.

—V. 188, p. 950.

**Joy Manufacturing Co.—Robot Miner Unveiled**

A robot mining system that permits men to mine coal without going underground was announced in Pittsburgh, Pa., on Oct. 8.

This company and Union Carbide Corp. jointly announced the signing of an agreement that gives Joy the right to manufacture, use, lease and sell a remotely-controlled continuous mining system. This equipment was originally developed by Union Carbide Olefins Co., a division of Union Carbide Corp.

The system is operated by a man at an electronic control center that actuates the mining machine. The machine can penetrate high-wall coal to a depth of 1,000 feet or more.—V. 188, p. 1156.

**Kansas, Oklahoma & Gulf Ry.—Earnings**

Period Ended Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
Railway oper. revenue—	\$405,017	\$423,576	\$3,422,657	\$3,349,157
Railway oper. expenses—	235,338	251,139	1,976,386	2,022,125
Net rev. from ry. op.—	\$170,679	\$172,437	\$1,446,271	\$1,327,032
Net ry. oper. income—	71,413	75,293	543,078	490,369

—V. 188, p. 1045.

**Kern County Land Co.—To Increase Stock**

The stockholders on Nov. 26 will vote upon a proposal to increase the authorized capital stock of the corporation from 4,000,000 shares to 8,000,000 shares. Geo. G. Montgomery, President, described the proposal as an intermediate step in the company's plans for expansion and diversification. In making the announcement, Mr. Montgomery stated that there are no specific plans for issuance of the new stock nor are there any present negotiations of this nature.—V. 188, p. 1043.

**Kerr-McGee Oil Industries, Inc.—Registers With SEC**

This corporation filed a registration statement with the SEC on Oct. 6, 1958 covering 2,260 participations in its Thrift Plan and 710 participations in its Savings Plan (together with 74,167 shares of Kerr-McGee common stock which may be purchased pursuant to such plans); to be offered for subscription by employees of Kerr-McGee and General Asphalt, Inc., and Lake Asphalt & Petroleum Co.—V. 188, p. 1272.

**Koppers Co., Inc.—Joint Venture Announced**—See Vitro Corp. of America below.—V. 188, p. 1434.

**Lake Superior & Ishpeming RR.—Earnings**

Period Ended Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
Railway oper. revenue—	\$617,383	\$745,656	\$2,389,806	\$3,546,230
Railway oper. expenses—	234,074	301,047	1,823,763	2,122,234
Net rev. from ry. op.—	\$383,309	\$444,609	\$566,043	\$1,393,996
Net ry. oper. income—	245,211	214,860	292,079	717,655

—V. 188, p. 1045.

**Lehigh & Hudson River Ry.—Earnings**

Period Ended Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
Railway oper. revenue—	\$288,501	\$383,388	\$2,137,500	\$2,500,031
Railway oper. expenses—	206,509	239,497	1,680,336	1,740,875
Net rev. from ry. op.—	\$81,992	\$143,889	\$457,164	\$759,156
Net ry. oper. income—	11,110	38,866	\$26,665	133,406

\* Deficit.—V. 188, p. 1045.

**Lehigh Valley RR.—Earnings**

Period Ended Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
Railway oper. revenue—	\$5,279,367	\$6,214,177	\$37,997,854	\$45,648,632
Railway oper. expenses—	4,366,637	5,005,211	34,998,865	39,694,798
Net rev. from ry. op.—	\$912,730	\$1,148,966	\$2,998,989	\$5,953,804
Net ry. oper. income—	237,304	509,712	\$2,937,844	741,996

\* Deficit.—V. 188, p. 1045.

**Lexington Ave. & 42nd St. Corp.—Tenders for Bonds**

The manufacturers Trust Co., 44 Wall St., New York, N. Y., until Sept. 24, 1958, was to receive tenders for the sale to it of modified second income 2% bonds, due Sept. 1, 1970 to an amount sufficient to exhaust the sum of \$18,040, at prices not to exceed 100% plus accrued interest.—V. 169, p. 110.

**Lockheed Aircraft Corp.—Receives Large Navy Contr.**

This corporation on Oct. 7 announced receipt of a contract valued at more than \$10,000,000 from the U. S. Navy authorizing pre-production work on the F3V-1 Electra anti-submarine warfare patrol plane.

Herbert Caldwell, Assistant General Manager for Navy projects at Lockheed's California Division, said the new contract will provide funds for engineering production design of the prop-jet sub-hunter. "We regard this as an encouraging step toward award of a production order to follow our successful P2V-7 Neptune piston-and-jet plane," he said.

Mr. Caldwell explained that the Navy contract, covering "substantially increased" work during the next 12 months, will permit such manufacturing activity as production planning and master tooling layout.

Herbert Hoover, Jr., former Undersecretary of State and an internationally known engineer, has been elected to the board of directors of Lockheed Aircraft Corp., Robert E. Gross, Chairman announced.—V. 188, p. 950.

**Long Island RR.—Earnings**

Period Ended Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
Railway oper. revenue—	\$5,738,110	\$5,671,405	\$44,784,853	\$41,055,193
Railway oper. expenses—	4,798,548	4,788,570	39,684,200	38,027,597
Net rev. from ry. op.—	\$939,562	\$882,835	\$5,100,653	\$6,027,596
Net ry. oper. income—	388,006	332,784	671,789	1,309,949

—V. 188, p. 1045.

**Los Angeles Drug Co., Los Angeles, Calif.—Registers With Securities and Exchange Commission**

The company filed a registration statement with the SEC on Oct. 3, 1958, covering 50,000 shares of capital stock to be offered for subscription by holders of outstanding stock, pro rata, at \$10.50 per share. Any shares not so sold will be offered on an exchange basis to holders of outstanding 5% sinking fund debentures, due 1966, at the price of \$10.50 per share. Thereafter, any unsold shares will be offered for public sale at \$11.50 per share, on which it will pay a 10% commission to the underwriter, Quincy Cass Associates.

Of the net proceeds, \$328,300 will be used to redeem outstanding 5% sinking fund debentures and \$189,200 to reduce short-term bank loans.—V. 188, p. 446.

**Louisville & Nashville RR.—Earnings**

Period Ended Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
Railway oper. revenue—	18,517,464	21,007,532	145,370,402	162,868,204
Railway oper. expenses—	15,110,764	17,010,083	124,721,743	135,380,665
Net rev. from ry. op.—	3,406,700	3,997,449	20,648,659	27,185,539
Net ry. oper. income—	1,756,717	1,505,071	10,505,823	16,072,126

—V. 188, p. 1045.

**Lowell Gas Co.—Stock Offered**—The company recently offered to its common stockholders of record Sept. 17 the right to subscribe on or before Oct. 10 for 12,000 additional shares of common stock (par \$25) at \$45 per share at the rate of two new shares for each eleven shares held. Any unsubscribed shares, plus 3,400 shares for the account of American Business Associates, will be offered to the public at the same price by F. L. Putnam & Co. Inc.

The 12,000 new shares of common stock were offered by the company to the holders of the outstanding 68,962 shares of such stock. American Business Associates, the holder of 68,178 shares of such stock, notified the company that it would not exercise its right to subscribe to its pro rata share of the 12,000 new shares so offered.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds—		
Series A 1, 3 1/2%, due 1971		\$906,000
Series A 2, 3 3/4%, due 1971		169,000
Series A 3, 3 3/4%, due 1971		146,000
Series A 4, 4%, due 1971		172,000
Series A 5, 3 1/2%, due 1971		81,000
Series B, 4%, due 1971		390,000
Series C, 4 1/4%, due 1971		169,000
Series D, 3 3/4%, due 1975		489,000
Series E, 5%, due 1977		1,200,000
3 1/2% first mortgage notes, due 1967		1,197,012
†Unsecured 3 3/4% conversion notes due 1959 to 1963		430,000
5 1/4% cumul. pfd. stock (\$25 par)	69,500 shs.	65,435 shs.
5.40% cumul. pfd. stock (\$25 par)	15,000 shs.	15,100 shs.
Common stock (\$25 par)	80,962 shs.	80,932 shs.

\*All first mortgage bonds have been issued under a first mortgage indenture and deed of trust dated as of June 1, 1951, as supplemented. Additional bonds may be issued subject to restrictions in the indenture.

†The 3 1/2% first mortgage notes were issued by Massachusetts Associates, Inc., the wholly-owned subsidiary of the company, on Jan. 9, 1952 to State Mutual Life Insurance Co. and are secured by a first mortgage on the office building at 81-95 East Merrimack St., Lowell, Mass., occupied by the company. The notes are payable in quarterly amounts of \$3,737.50 including principal and interest with the final payment due on Feb. 1, 1967.

†Unsecured 3 3/4% notes due 1959 to 1963 were issued March 15, 1953 to Berkshire Life Insurance Co. to defray the cost of converting customers' appliances to natural gas, and are payable in annual instalments of \$86,000 due March 15, 1959 to March 15, 1963, inclusive. The credit agreement under which such notes were issued contains certain restrictions on dividends and retirement of stock.

In addition to the securities listed as authorized hereunder, it should be noted that the Massachusetts Department of Public Utilities has authorized the company to issue up to \$500,000 in ten-year

installment notes for the purpose of paying any Federal income taxes which may be assessed for the years 1949 to 1955, inclusive. No corporate proceedings have been taken and no plans have been made by the company for the issue or sale of such ten-year notes. Such notes will not be issued or sold unless and until Federal income tax liability for the years 1949 to 1955, inclusive, has been established.

**PRIVATE SALE**—The company has agreed to sell 15,000 shares of 5.40% cumulative preferred stock (par \$25) to Investors Mutual, Inc. The obligation of Investors Mutual, Inc. under this agreement was contingent upon the sale of all of the 12,000 shares of common stock which the company offered.

**PROCEEDS**—The net proceeds (estimated to be \$495,000) to be received by the company from the sale of the common shares, together with the net proceeds (estimated to be \$355,000) from the sale of such \$375,000 par value (15,000 shares) of 5.40% cumulative preferred stock, will, in accordance with the terms of an order of the Massachusetts Department of Public Utilities, be applied, first, to pay \$744,000 principal amount of short term construction notes payable to banks, and any balance will be applied to reimburse the company for expenditures made for additions, extensions, and enlargements of the company's plant and property.

**BUSINESS**—Company was incorporated May 2, 1949. Its principal executive office is at 95 East Merrimack St., Lowell, Mass. The company is engaged in the distribution and sale of natural gas at retail to approximately 29,000 customers in the City of Lowell and the towns of Chelmsford, Tewksbury, Dracut, Billerica, Westford, Tyngsborough, Dunstable and Pepperell, all in Massachusetts. It also has a franchise to serve the town of Wilmington, Mass. During periods of high demand the company manufactures oil gas and propane air gas for peak shaving. It also sells and leases various gas consuming appliances to consumers. As agent for Gas Inc., an affiliated company, the company distributes liquefied petroleum gas at retail to approximately 3,300 customers beyond the reach of its gas mains. —V. 188, p. 894.

**M. A. C. Credit Co., Inc., Miami, Fla.—Registers With Securities and Exchange Commission**

The company filed a registration statement with the SEC on Oct. 6, 1958 covering 100,000 shares of its common stock, to be offered for public sale at \$5 per share, with a 50c commission to the underwriter, Plymouth Bond & Share Corp.

The company and its subsidiaries are engaged in making small loans to individual borrowers in Florida and Georgia.

Net proceeds of this financing, estimated at \$437,000, are to be placed in its general funds. It is the present intention of the company to use such proceeds to reduce its current indebtedness to Walter E. Heller & Co., incurred for the purpose of securing funds to lend to borrowers in the ordinary course of business.—V. 187, p. 1786.

**Macomber, Inc.—Notes Sold**—It was announced on Oct. 3 that the \$1,000,000 of 6% notes dated Aug. 15, 1958 and due Aug. 15, 1968 (with warrants), recently offered through The Ohio Company to bona fide residents of Ohio, have been sold. See also V. 188, p. 750.

**Madison Gas & Electric Co.—Bonds Offered**—Halsey, Stuart & Co. Inc. headed a group of underwriters which offered on Oct. 8, \$11,000,000 of 4% first mortgage bonds, due Oct. 1, 1988, at 100.893% and accrued interest, to yield approximately 4.57%. Subscription books were quickly closed. The group was awarded the bonds at competitive sale Oct. 7 on its bid of 99.81%.

A competing bid for the bonds as 4% was submitted by The First Boston Corp. of 99.3999.

Bids with 4% coupons were received from: Glore, Forgan & Co. and Herriman Ripley & Co., Inc. (jointly), 101.0699; Merrill Lynch, Pierce, Fenner & Smith, 100.7599; Eastman Dillon, Union Securities & Co., 100.20, and Kidder, Peabody & Co. and White, Weld & Co. (jointly), 99.83999.

The bonds may be redeemed by the company at prices scaled from 105.52% to 100%; during the first five years, however, an additional premium of 5% must be paid to retire the bonds. For sinking fund purposes only and beginning Oct. 1, 1961, the bonds may be redeemed at prices ranging from 100.85% to 100%.

**PROCEEDS**—Net proceeds from the sale of the bonds will be used to pay short term bank loans incurred as temporary financing for the company's construction program and the balance will be applied to other construction costs to be incurred this year and next.

**BUSINESS**—Company supplies electricity and natural gas in the city of Madison, its surrounding suburban areas and immediately adjacent rural areas. Madison is the state capitol and the home of the University of Wisconsin.

**UNDERWRITERS**—The names of the purchasers of the new bonds and the principal amount thereof which each purchaser has agreed to purchase from the company, are as follows:

Halsey, Stuart & Co. Inc.	\$5,150,000	Mullaney, Wells & Co.	\$250,000
Allison-Williams Co.	100,000	Patterson, Copeland & Kendall, Inc.	100,000
Dick & Metcalf-Smith	1,250,000	Rand & Co.	400,000
The Illinois Co. Inc.	500,000	Salomon Bros. & Hutzler	2,000,000
McMaster Hutchinson & Co.	300,000	Stern Brothers & Co.	500,000
		Thomas & Co.	250,000
		F. S. Yantis & Co., Inc.	200,000

**Mansfield Tire & Rubber Co.—Earnings Up 77.8%**

Earnings for the eight months ended Aug. 31 were 77.8% higher than for the same period in 1957, James H. Hoffman, President, said on Sept. 29 in an address before the New York Society of Security Analysts.

Net income for the eight months, after payment of preferred dividends, amounted to \$1,348,466 as compared to \$758,363 in earnings after payment of preferred dividends at eight months 1957. Net income so far this year is equal to \$2.37 per share, based on 570,159 shares of common stock outstanding at Aug. 31, 1958, as compared to \$1.37 a share, based on 552,504 common shares outstanding at Aug. 31, 1957. The increase in the number of common shares is due to the conversion of debentures issued in July of this year.

"The market increase in earnings so far this year," Mr. Hoffman said, "reflects a 6.2% increase in sales as compared to 1957, and stronger control of manufacturing costs realized through a five-year period of plant modernization and expansion."

Sales up to Sept. 1, totaled \$43,569,878 as compared to \$41,030,027 at the end of eight months 1957.

Based on the current trend in sales, Mansfield's sales volume should reach approximately \$63,500,000 for the entire year, and also on the basis of current trends earnings should reach \$2,000,000, Mr. Hoffman indicated.—V. 188, p. 1156.

**Marsh Foodliners, Inc., Yorktown, Ind.—Notes Sold Privately**

The corporation, it was announced on Oct. 9, has arranged to place privately, through Blyth & Co., Inc., an issue of \$2,000,000 5 1/4% sinking fund notes due July 1, 1975.—V. 188, p. 350.

**Michigan Seamless Tube Co.—Secondary Offering**

A secondary offering of 13,222 shares of common stock (par \$5) was made on Oct. 6 by Shearson, Hammill & Co. and David A. Noyes & Co. at \$29 per share, with a dealer's concession of \$1 per share. It was completed.—V. 184, p. 2327.

**Midwestern Instruments, Inc., Tulsa, Okla.—Seeks Exemption Order**

The corporation has applied to the SEC on behalf of American Research & Development Corp., investment company, for an exemption from the Securities Act of 1933 in connection with certain inter-company transactions; and the Commission has given interested persons until Oct. 15, 1958, to request a hearing thereon.

According to the application, American owns more than 5% of the voting securities of Midwestern; and it also owns promissory notes of Midwestern in the amount of \$250,000. Midwestern is now negotiating with Jefferson Standard Life Insurance Co. to refinance a long-term loan by the Insurance Co. to Midwestern in the amount of \$400,000, evidenced by 5% bonds. Under the proposal, the \$400,000 of bonds will be refinanced by increasing the amount thereof to \$750,000. As a condition to its agreement, however, the Insurance Company would have Midwestern pay one-half of the notes owing to American and extend the due date of the remaining one-half to Nov. 1, 1960 (\$200,000 of the outstanding notes held by American mature Oct. 5, 1959, and the \$50,000 balance on Nov. 23, 1959). American has agreed to this condition, subject to issuance of an exemption order by the Commission.

Midwestern is said to be engaged in the manufacture, use and sale of precision electronic and electro-mechanical instruments. — V. 186, p. 2476.

**Minerals Consolidated, Inc., Salt Lake City, Utah—"Stop Order" Proceedings Instituted**

The Securities and Exchange Commission has instituted "stop order" proceedings under the Securities Act of 1933 to determine whether to suspend a registration statement filed by this company for alleged failure to comply with the disclosure requirements of that Act. A hearing for the purpose of taking evidence therein is scheduled for Oct. 15, 1958, in the Commission's Washington Office.

Minerals Consolidated filed its registration statement Aug. 29, 1958, proposing the public offering of 1,000,000 units, each consisting of one common share and two warrants to purchase one common share per warrant, to be offered for public sale at \$1 per unit. The statement also covers an additional 100,000 common shares issued to certain promoters. The company was organized in August 1957 and, according to its prospectus, proposed to develop oil and gas properties which it has acquired and now owns and to acquire, explore and develop additional properties, both for oil and gas and for other minerals.

Of the \$775,000 estimated net proceeds of the stock offering, \$150,000 is to be allotted to the drilling of one well on the "Gusher Field" properties near Vernal, Utah; and the balance will be used for additional drilling, exploration, development and other purposes. Promoters of the company include Stanley G. Bendorf, President, Reid S. Melville, Vice-President, Robert L. Holt, Secretary-Treasurer, Rudge I. Barson, Vice-President, and Aaron V. Barson. The latter four hold 1,686,380 shares, or 56% of the 3,000,000 outstanding shares issued for properties.

The Commission's order challenges the accuracy and adequacy of various informational disclosures contained in the company's registration statement and prospectus, including the following: (1) information with respect to the plan of stock distribution; (2) intended use of the proceeds of the sale of stock; (3) description of the business in which the company intends to engage; (4) description of both the oil and mineral properties of the company; (5) information concerning the promoters and their contractual and other relationships with the company, including transactions involving the issuance of stock to the promoters in exchange for properties conveyed to the company; and (6) numerous other items of disclosure, including a failure to set forth in the forefront of the prospectus a concise and informative description of the speculative features of the offering.—V. 188, p. 951.

**Minneapolis, Northfield & Southern Ry.—Earnings**

Period Ended Aug. 31—	1958—Month—1957	1958—8 Mos.—1957		
Railway oper. revenue	\$439,075	\$387,240	\$2,992,033	\$3,218,618
Railway oper. expenses	206,896	264,825	1,682,034	1,919,684
Net rev. from ry. op.	\$232,179	\$122,415	\$1,309,999	\$1,298,934
Net ry. oper. income	94,591	38,511	520,547	500,358

—V. 188, p. 1046.

**Minneapolis & St. Louis Ry.—Earnings**

Period Ended Aug. 31—	1958—Month—1957	1958—8 Mos.—1957		
Railway oper. revenue	\$2,150,439	\$2,064,896	\$14,855,734	\$15,423,566
Railway oper. expenses	1,520,428	1,467,937	11,621,642	11,481,493
Net rev. from ry. op.	\$630,011	\$596,959	\$3,234,092	\$3,942,073
Net ry. oper. income	259,914	254,230	1,174,108	1,417,237

—V. 188, p. 1046.

**Minute Maid Corp.—Earnings Gain**

The improved earnings picture during the fiscal year ending Oct. 31, 1958 will effect "dramatic changes" in the company's balance sheet, John M. Fox, President, stated on Oct. 6 at a meeting of the New York Society of Security Analysts.

He estimated 1958 earnings at \$2.85 per share on the 1,594,504 shares outstanding, compared with a net loss of \$2,542,903 the year before. Total current liabilities will be reduced from \$18,331,846 at Oct. 31, 1957 to approximately \$12,200,000 at the end of the current fiscal year.

Term obligations, which stood at \$34,047,497 at the end of fiscal 1957, have been reduced to about \$19,918,000 reflecting the purchase by Minute Maid of \$11,285,000 of its subordinated debentures from Standard Brands Inc. for \$5,642,500, Mr. Fox noted.

The company's citrus groves, carried at \$11,654,993 on the books, represents a substantial hidden asset of Minute Maid, Mr. Fox said. Without assigning any value to fruit on the trees, he said that a conservative estimate would place the value of this acreage at about \$18 a share, or in excess of \$27,000,000.

Mr. Fox estimated sales for 1958 would approximate \$99,500,000, as compared with \$102,806,775 last year. The decline was attributed primarily to the elimination of the Snow Crop line of frozen fruits and vegetables, which Minute Maid franchised to Seabrook Farms, Inc. on Nov. 1, 1957.—V. 188, p. 1156.

**Missouri-Illinois RR.—Earnings**

Period End. Aug. 31—	1958—Month—1957	1958—8 Mos.—1957		
Railway oper. revenue	\$408,112	\$550,104	\$3,130,117	\$3,907,988
Railway oper. expenses	301,820	313,368	2,354,271	2,276,654
Net rev. from ry. ops.	\$106,292	\$236,736	\$775,846	\$1,631,334
Net ry. oper. income	65,645	118,603	497,883	828,932

—V. 188, p. 1046.

**Missouri-Kansas-Texas RR.—Earnings**

Period Ended Aug. 31—	1958—Month—1957	1958—8 Mos.—1957		
Railway oper. revenue	\$5,175,815	\$5,901,974	\$40,378,586	\$46,577,729
Railway oper. expenses	3,866,532	4,674,154	30,295,844	38,029,754
Net rev. from ry. op.	\$1,309,283	\$1,227,820	\$10,082,742	\$8,547,975
Net ry. oper. income	392,648	408,687	2,825,160	1,828,695

—V. 188, p. 1272.

**Missouri Pacific RR.—Earnings**

Period End. Aug. 31—	1958—Month—1957	1958—8 Mos.—1957		
Railway oper. revenue	24,021,214	25,734,639	190,557,556	200,745,833
Railway oper. expenses	18,468,262	18,740,663	149,279,573	153,837,087
Net rev. from ry. ops.	5,552,952	6,993,976	41,277,983	46,908,746
Net ry. oper. income	3,001,268	3,521,553	20,408,755	24,242,969

—V. 188, p. 961.

**Monongahela Ry.—Earnings**

Period Ended Aug. 31—	1958—Month—1957	1958—8 Mos.—1957		
Railway oper. revenue	\$453,189	\$568,693	\$3,120,020	\$4,198,948
Railway oper. expenses	328,939	354,061	2,374,793	2,854,251
Net rev. from ry. op.	\$124,250	\$214,632	\$745,227	\$1,344,697
Net ry. oper. income	\$13,677	\$43,781	\$346,639	\$49,750

\*Deficit.—V. 188, p. 1046.

**Moore Telephone System, Inc., Caro, Mich.—Files With Securities and Exchange Commission**

The corporation on Oct. 1 filed a letter of notification with the SEC covering 12,000 shares of 6% cumulative preferred stock and 3,000 shares of common stock, both to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

**Mortgage Service Corp. of Pittsburgh, Pittsburgh, Pa.—Files With Securities and Exchange Commission**

The corporation on Sept. 25 filed a letter of notification with the SEC covering \$250,000 of 6% debentures due Nov. 1, 1968 to be offered at par, without underwriting. The proceeds are to be used for general corporate purposes.

**Mt. Diablo Co.—Listing of Stock Authorized**

The Board of Governors of the American Stock Exchange on Oct. 2 approved for original listing 779,985 shares of capital stock, par \$1 (out of a total authorized issue of 1,000,000 shares).

The company, incorporated in 1900, is engaged in the business of prospecting for, developing, producing and marketing oil. The company's operations are conducted only in the State of California. Mt. Diablo indicates that since the date of discovery of oil on its "Section 26 Property" there have been produced from that area 26,909,679 barrels of oil and the current production is approximately 300,000 barrels per year.

**Mountain States Telephone & Telegraph Co.—Earnings**

Period End. Aug. 31—	1958—Month—1957	1958—8 Mos.—1957		
Operating revenues	22,002,207	20,209,437	166,245,525	152,461,881
Operating expenses	13,309,221	12,944,619	104,864,109	100,617,222
Federal income taxes	3,275,456	2,812,191	22,035,917	18,227,087
Other operating taxes	1,768,453	1,457,509	13,867,489	11,644,545
Net operating income	3,649,077	2,995,118	25,478,010	21,773,027
Net after charges	3,110,560	2,667,898	21,712,301	18,818,292

—V. 188, p. 1435.

**(A. A.) Murphy & Co. Inc.—Preferred Stock Offered**

Piper, Jaffray & Hopwood, Minneapolis, Minn., on Oct. 7 publicly offered 6,000 shares of 6% prior preferred stock, 1956 series, at par (\$50 per share).

The 6% prior preferred shares, 1956 series, may be redeemed as a whole at any time or in part from time to time, at the option of the company upon not less than 30 nor more than 60 days notice. The redemption price is \$52.50 per share, plus an amount equal to the dividends accrued but unpaid to the date of redemption. The 6% prior preferred shares, 1947 series, may be redeemed in the same manner, the redemption price in all cases now being \$50 per share plus an amount equal to the dividends accrued but unpaid to the date of redemption.

A separate sinking fund is required for each series of prior preferred shares which may be issued.

**PROCEEDS**—The net proceeds are to be used for working capital.—V. 188, p. 1435.

**Murphy Corp.—Earnings Down Sharply**

The stockholders on Oct. 7 were told that a severe curtailment in allowables of their high gravity sweet domestic oil which produced premium prices and which was replaced by lower priced South American oil had resulted in net income for the first quarter of the company's fiscal year 1959, which ends May 31, of \$266,000 compared with \$905,000 for the same period a year earlier. While earnings were down sharply, the results for the quarter were not unexpected and it is not anticipated that the outlook for the year will be greatly affected. C. H. Murphy, Jr., President, stated. The states from which the company obtains its principal production were just beginning to curtail allowables at the beginning of the previous fiscal year, thus making net income for the first quarter of fiscal 1958 abnormally high. Earnings for the first quarter of 1957 and 1956 were \$232,000 and \$334,000 respectively.

In talking to stockholders, Mr. Murphy stated, "while daily crude oil and natural gas liquids production was down only slightly to 10,133 barrels from 10,580 barrels, the level has been maintained by a marked increase in production of South American oil. Therefore, despite the fact that over-all production is down only slightly, crude oil and gas sales decreased \$27,000. In August 1958, for the first time in many months, crude oil and natural gas liquids production cost charged against this quarter is \$1,696,000, a sum of \$463,000 greater than a year ago. This increase is the result of a decision to charge off substantially all of the costs of exploratory programs in Bolivia and Mexico as incurred."

Despite costs of bringing Lake Superior Refining Co. in over-all company operations, the refining and marketing division reported a profit for the quarter.—V. 188, p. 1435.

**National Homes Corp.—Secondary Offering**

A secondary offering of 5,000 shares of class A common stock (par 50 cents) was made on Sept. 26 by Blyth & Co., Inc., at \$33 per share, with a dealer's concession of \$1.10 per share. The offering was quickly completed.—V. 188, p. 1272.

**National Investors Corp.—Reports Record Sales**

September sales of shares of this corporation, the \$82,000,000 growth stock fund of the Broad Street Group of Mutual Funds, were the largest in its history, it was reported on Oct. 6 by Milton Fox-Martin, President of Broad Street Sales Corp., the national distributor for shares of National Investors.

Proceeds to the 22-year old investment company from 84,322 new shares sold during September totaled \$920,285. This represented a gain of 36% from \$677,096 in August and 82% from \$505,983 in Sept. 1957.

Redemptions of National Investors shares by stockholders stood at \$232,715. As a result, net new money invested in the mutual fund in the month of September totaled \$687,570, which was also an all-time high.—V. 188, p. 1197.

**National Securities & Research Corp.—Asset Values Up**

Combined net assets of the National Securities Series of mutual funds reached an all-time high of \$379,016,041 on Sept. 30, Henry J. Simonson, Jr., President, has announced. This represented a nine-month gain of \$112,174,183 or 42% above the Dec. 31, 1957 total of \$266,841,858 as a result of market appreciation and new sales including record purchases by investors during the month of September.

Adjusted for capital gain distributions paid in April, changes in net asset per share were as follows:

Series—	Dec. 31, 1957	*Sept. 30, 1958
Dividend	\$2.91	\$3.88
Growth	5.28	*6.65
Stock	6.51	*8.18
Income	4.69	*5.80
Preferred	6.82	7.85
Bond	5.08	5.76
Balanced	9.29	10.41

\*Adjusted for capital gain.—V. 188, p. 548.

**Naylor Engineering & Research Corp., Los Angeles, Calif.—Files With SEC**

The corporation on Sept. 29 filed a letter of notification with the SEC covering 300,000 shares of cumulative voting and non-assessable common stock to be offered at par (\$1 per share), through Waldron & Co., Inc., San Francisco, Calif. The proceeds are to be used for organizational expenses and first three months' operational expenses.

**New Orleans & Northeastern RR.—Earnings**

Period End. Aug. 31—	1958—Month—1957	1958—8 Mos.—1957		
Railway oper. revenue	\$872,663	\$1,124,552	\$7,637,957	\$8,413,551
Railway oper. expenses	729,119	713,620	5,758,337	5,664,173
Net rev. from ry. ops.	\$143,564</			

New York Central RR.—Earnings—

Table with 4 columns: Period Ended Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, 1957—8 Mos.—1956, 1957—8 Mos.—1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., Net ry. oper. income, and Deficit.

New York, Chicago & St. Louis RR.—Earnings—

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, 1957—8 Mos.—1956, 1957—8 Mos.—1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., Net ry. oper. income, and Deficit.

New York Connecting RR.—Earnings—

Table with 4 columns: Period Ended Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, 1957—8 Mos.—1956, 1957—8 Mos.—1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., Net ry. oper. income, and Deficit.

New York, New Haven & Hartford RR.—Earnings—

Table with 4 columns: Period Ended Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, 1957—8 Mos.—1956, 1957—8 Mos.—1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., Net ry. oper. income, and Deficit.

New York, Susquehanna & Western RR.—Earnings—

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, 1957—8 Mos.—1956, 1957—8 Mos.—1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., Net ry. oper. income, and Deficit.

New York Telephone Co.—Earnings—

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, 1957—8 Mos.—1956, 1957—8 Mos.—1956. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, and Net after charges.

Norfolk Southern Ry.—Earnings—

Table with 4 columns: Period Ended Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, 1957—8 Mos.—1956, 1957—8 Mos.—1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., Net ry. oper. income, and Deficit.

Norfolk & Western Ry.—Equipment Trust Certificates Offered

Salomon Bros. & Hutzler and associates on Oct. 10 offered \$7,440,000 of 4% (non-callable) equipment trust certificates, maturing semi-annually, April 1, 1959 to Oct. 1, 1973, inclusive. The certificates, first installment of an issue not to exceed \$14,040,000, and scaled to yield from 3.40% to 4.20%, according to maturity, were awarded to the group on Oct. 9 on its bid of 98.167%.

North Carolina Natural Gas Co.—Initial Public Financing

An underwriting group headed by Kidder, Peabody & Co. offered publicly on Oct. 8 \$5,200,000 of 6% subordinated income debentures, due Aug. 15, 1983, and 520,000 shares of \$2.50 par value common stock in units, each of which consists of \$20 of debentures and two shares of stock, at a price of \$32 per unit. This offering was oversubscribed and the books closed.

Okemo Mountain, Inc., Ludlow, Vt.—Files With SEC

The corporation on Sept. 29 filed a letter of notification with the SEC covering 2,444 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to develop Mt. Okemo Mountain, Inc. as a ski resort area.

One William Street Fund, Inc.—Acquisition

The corporation has formally completed its acquisition of the assets of Louetta Investment Co., it was announced on Oct. 7 by Dorsey Richardson, President of the Fund.

Pacific Electric Ry.—Earnings—

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, 1957—8 Mos.—1956, 1957—8 Mos.—1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., Net ry. oper. income, and Deficit.

Penn-Texas Co.—Offering Expected Oct. 15

The subscription offering of 1,488,438 additional shares of common stock to the company's stockholders is expected to get under way on Oct. 15, if final clearance can be obtained from the Securities and Exchange Commission in time. It would thus follow by a day the special stockholders' meeting, set for Oct. 14.

Pennsalt Chemicals Corp.—Completes New Plant

A new plant for the production of ammonium perchlorate, a chemical used in high energy solid state missile propellants, was put on stream this month by the corporation at its Portland, Ore., works. The new unit, under construction since February, is located adjacent to the company's sodium chlorate plant at Portland.

Petrolene Gas Service, Inc.—Further Expansion

R. J. Munzer, President, on Sept. 30, announced that Petrolene had purchased, for cash effective Oct. 1, 1958, the common capital stock of Calor Gas Service of Northwest.

UNDERWRITERS — The underwriters named below have severally agreed to purchase from the company the number of units set forth opposite their names below:

Table listing underwriters and their respective shares. Includes Kidder, Peabody & Co., Blyth & Co., Inc., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Smith, Stone & Webster Securities Corp., White, Weld & Co., Hornblower & Weeks, Paine, Webber, Jackson & Curtis, A. C. Allyn & Co., Inc., A. G. Becker & Co., Inc., Alex. Brown & Sons, R. S. Dickson & Co., Inc., Francis I. duPont & Co., Reynolds & Co., Harold E. Wood & Co., Bache & Co., Carolina Securities Corp., Johnston, Lemon & Co., Mitchum, Jones & Templeton, Rauscher, Pierce & Co., Inc., Stroud & Co., Inc., Powell & Co., Inc., Clement A. Evans & Co., Inc., Jones, Kreeger & Hewitt, McCarley & Co., Inc., Hill, Darlington & Co., Joseph, Mellen & Miller, Inc., McKelvy & Co., Moore, Leonard & Lynch, The Robinson-Humphrey Co., Inc., Schmidt, Roberts & Parke, I. M. Simon & Co., Wagenseller & Durst, Inc., Bateman, Eichler & Co., Bell & Hough, Inc., C. F. Cassell & Co., Inc., First Securities Corp., McDaniel Lewis & Co., Selected Investments.

Northern Pacific Ry.—Earnings—

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, 1957—8 Mos.—1956, 1957—8 Mos.—1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., Net ry. oper. income, and Deficit.

Northwestern Pacific RR.—Earnings—

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, 1957—8 Mos.—1956, 1957—8 Mos.—1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., Net ry. oper. income, and Deficit.

Northwestern Steel & Wire Co.—Common Stock Offered

An underwriting group headed by Blyth & Co., Inc. on Oct. 8 offered for public sale 125,000 shares of common stock (par \$1) at a price of \$21.50 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The shares are being sold for the account of a group of selling shareholders and none of the proceeds of the sale will go to the company.

After completion of this sale, the selling shareholders will, as a group, continue to own beneficially a total of 622,505 shares of the company's 2,502,113 outstanding common shares of \$5 par value.

BUSINESS—The company and its two wholly-owned subsidiaries produce a diversified line of carbon steel products by the electric furnace process at plants located in Sterling and Rock Falls, Ill.

The company sells its products, which include wire products, bars, plates and structural shapes, throughout the United States, but primarily in the Midwest.

EARNINGS—For the fiscal year ended July 31, 1958, the company reported consolidated net sales of \$60,468,595 and net income of \$5,049,890, equal to \$2.02 per share of the common stock. This compared with sales of \$78,105,122 and net income of \$5,225,418 or \$2.09 per share in the 1957 fiscal year.

DIVIDENDS—Cash dividends have been paid on the common stock in each fiscal year since 1954. Dividends in the 1958 fiscal year amounted to 50 cents per share. Directors have declared a dividend of 20 cents per share payable Oct. 31, 1958 to stockholders of record Oct. 24. Purchasers of the shares being offered will be entitled to receive this dividend.

CAPITALIZATION AS OF JULY 31, 1958

Table showing authorized and outstanding capitalization. Includes 4 3/4% first mortgage bonds due Jan. 15, 1970, 3 1/2% subordinated notes due Sept. 30, 1959, and Common stock (\$5 par).

\*Original authorized and outstanding principal amount, \$9,000,000; sinking fund payments of \$600,000 are due annually on Jan. 10. The amounts authorized and outstanding at July 31, 1958 exclude \$600,000 included in current liabilities.

†Notes evidencing loans made from time to time by members of the Dillon family.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the number of shares of common stock set opposite their respective names:

Table listing underwriters and their respective shares. Includes Blyth & Co., Inc., A. C. Allyn & Co., Inc., Bache & Co., Robert W. Baird & Co., Inc., Baker, Simmonds & Co., Inc., A. G. Becker & Co., Inc., Blunt Ellis & Simmons, Bosworth, Sullivan & Co., Inc., C. S. Brown & Co., Clark, Landstreet & Kirkpatrick, Inc., Hornblower & Weeks, Indianapolis Bond & Share Corp., Kirkpatrick-Pettis Co., Manley, Bennett & Co., McCormick & Co., McCourtney-Breckenridge & Co., Faine, Webber, Jackson & Curtis, Piper, Jaffray & Hopwood, Quail & Co., Inc., Rauscher, Pierce & Co., Inc., Reynolds & Co., Inc., Rodman & Renshaw, Straus, Blosser & McDowell, Walston & Co., Inc., Dean Witter & Co., Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Hornblower & Weeks, Kidder, Peabody & Co., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Smith, Stone & Webster Securities Corp., Dean Witter & Co., Bacon, Whipple & Co., Bear, Stearns & Co., Blunt Ellis & Simmons, Dominick & Dominick, Equitable Securities Corp., Hallgarten & Co., Hemphill, Noyes & Co., Ladenburg, Thalmann & Co., W. C. Langley & Co., Carl M. Lueb, Rhoades & Co., F. S. Moseley & Co., Alex. Brown & Sons, Julian Collins & Co., Francis I. duPont & Co., Farwell, Chapman & Co., The Illinois Company Inc., McCormick & Co., Bache & Co., Blair & Co., Inc., John W. Clarke & Co., Crutenden, Podesta & Co., Dallas Union Securities Co., First Southwestern Co., Inc., First Reid & Co., Inc., Lester, Ryons & Co., The Milwaukee Co., Mullaney, Wells & Co., Piper, Jaffray & Hopwood, Raffensperger, Hughes & Co., Inc., Reinholdt & Gardner, Rodman & Renshaw, William R. Staats & Co.

Okemo Mountain, Inc., Ludlow, Vt.—Files With SEC

The corporation on Sept. 29 filed a letter of notification with the SEC covering 2,444 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to develop Mt. Okemo Mountain, Inc. as a ski resort area.

One William Street Fund, Inc.—Acquisition

The corporation has formally completed its acquisition of the assets of Louetta Investment Co., it was announced on Oct. 7 by Dorsey Richardson, President of the Fund.

Shareholders of Louetta, a Missouri personal holding company having assets of approximately \$1,300,000 received 110,252 shares of the Fund, having total equivalent net asset value.—V. 188, p. 1198.

Pacific Electric Ry.—Earnings—

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, 1957—8 Mos.—1956, 1957—8 Mos.—1956. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., Net ry. oper. income, and Deficit.

Peerless Photo Products, Inc.—New Development

A major achievement in the reproduction field—the development of a new "Photo-Positive" Paper for one-step direct-positive reproduction of engineering drawings—has been announced by this corporation. The new material is the result of many years of intensive experimental work in the Peerless laboratory at Shoreham, L. I., N. Y., and rounds out the company's comprehensive line of silver-halide type photosensitive reproduction materials.—V. 188, p. 89.

Penn-Texas Co.—Offering Expected Oct. 15

The subscription offering of 1,488,438 additional shares of common stock to the company's stockholders is expected to get under way on Oct. 15, if final clearance can be obtained from the Securities and Exchange Commission in time. It would thus follow by a day the special stockholders' meeting, set for Oct. 14.

The corporation will use the proceeds to pay for 297,231 shares of Fairbanks, Morse & Co. stock it has contracted to purchase from Col. Robert H. Morse, Chairman of that company. The purchase will give the Penn-Texas 77% of the outstanding F.-M. stock, effective control of the company.—V. 188, p. 1273.

Pennsalt Chemicals Corp.—Completes New Plant

A new plant for the production of ammonium perchlorate, a chemical used in high energy solid state missile propellants, was put on stream this month by the corporation at its Portland, Ore., works. The new unit, under construction since February, is located adjacent to the company's sodium chlorate plant at Portland.

The sodium chlorate unit, which supplies the basic chemical from which ammonium perchlorate is made, was enlarged substantially during the past year to supply raw material to the new unit.

The new ammonium perchlorate plant is part of the company's current \$55,000,000 expansion and improvement program.—V. 188, p. 751.

Pennsylvania-Reading Seashore Lines—Earnings—

Table with 4 columns: Period Ended Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, 1957—8 Mos.—1956, 1957—8 Mos.—1956. Rows include Railway oper. revenue, Railway oper. expenses, Net deficit fr. ry. op., Net ry. oper. deficit, and Deficit.

Peoples Drug Stores Inc.—September Sales Up

Table with 4 columns: Period End. Sept. 30, 1958—Month—1957, 1958—9 Mos.—1957, 1957—9 Mos.—1956, 1957—9 Mos.—1956. Rows include Sales, Net deficit fr. ry. op., Net ry. oper. deficit, and Deficit.

Peoples Gas Light & Coke Co.—Stock Offered

The company is offering to the holders of its outstanding capital stock of record Oct. 2, 1958, rights to subscribe for an additional 447,346 shares of capital stock (par \$25) at \$41 per share, in the ratio of one new share for each 11 shares held. Rights will expire on Oct. 20, 1958. The offering is underwritten by a group headed by Glore, Forgan & Co. and The First Boston Corp.

PROCEEDS—Of the net proceeds to be received by the company from the sale of the additional capital stock, \$13,000,000 will be used to repay a like amount of bank loans incurred by the company in connection with the purchase by it of additional equity securities of subsidiaries. The balance will be added to other funds in the company's treasury for use from time to time for its general corporate purposes, including the construction requirements of the company and advances to or additional equity investments in its subsidiaries.

BUSINESS—The company, created Feb. 12, 1955 by special Act of the Illinois legislature, is the parent corporation in an integrated system engaged in exploration for and the production, purchase, transportation and distribution of natural gas. The principal executive offices of the company and its subsidiaries are located at 122 South Michigan Avenue, Chicago 3, Ill.

The company is engaged in the sale of gas at retail to customers wholly within the City of Chicago and for more than 50 years has been the only gas distribution utility in the city. It also sells appliances to promote the development of its gas business.

Natural Gas Pipeline Co. of America, a wholly owned subsidiary, owns and operates a natural gas transmission system extending from gas fields in Texas and Oklahoma to terminal points in the Chicago area near Joliet, Ill.

Texas Illinois Natural Gas Pipeline Co. owns and operates a natural gas transmission system extending from the Texas Gulf Coast to the Chicago area.

Chicago District Pipeline Co., a wholly owned subsidiary, began operations in 1931. It transports natural gas received from Natural Gas Pipeline and Texas Illinois for the account of three Chicago area gas utility customers, namely the company, Northern Illinois Gas Co. and Northern Indiana Public Service Co., the latter two being non-affiliated distributing utility companies.

Peoples Production Co., a wholly owned subsidiary, and Texoma Production, a wholly owned subsidiary of Natural Gas Pipeline, are each engaged in the exploration for and acquisition and development of gas and oil reserves.

Natural Gas Storage Co. of Illinois began operations in 1953. It operates underground gas storage facilities near Herscher, Ill., and in the Cooks Mills field near Sullivan, Ill. All of its stock is owned by Natural Gas Pipeline and Texas Illinois in equal proportions.

Kimswick Development Co., organized in 1956, explores for formations adaptable for underground gas storage. All of its stock is owned by Natural Gas Pipeline and Texas Illinois in equal proportions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table showing authorized and outstanding capitalization. Includes First and refunding mortgage bonds, Capital stock (par \$25), and Outstanding.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of additional capital stock as are not subscribed for pursuant to the offering to stockholders:

Table listing underwriters and their respective shares. Includes Glore, Forgan & Co., The First Boston Corp., Dillon, Read & Co., Inc., White, Weld & Co., A. C. Allyn & Co., Inc., A. G. Becker & Co., Inc., Blyth & Co., Inc., Eastman Dillon, Union Securities & Co., Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Hornblower & Weeks, Kidder, Peabody & Co., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Smith, Stone & Webster Securities Corp., Dean Witter & Co., Bacon, Whipple & Co., Bear, Stearns & Co., Blunt Ellis & Simmons, Dominick & Dominick, Equitable Securities Corp., Hallgarten & Co., Hemphill, Noyes & Co., Ladenburg, Thalmann & Co., W. C. Langley & Co., Carl M. Lueb, Rhoades & Co., F. S. Moseley & Co., Alex. Brown & Sons, Julian Collins & Co., Francis I. duPont & Co., Farwell, Chapman & Co., The Illinois Company Inc., McCormick & Co., Bache & Co., Blair & Co., Inc., John W. Clarke & Co., Crutenden, Podesta & Co., Dallas Union Securities Co., First Southwestern Co., Inc., First Reid & Co., Inc., Lester, Ryons & Co., The Milwaukee Co., Mullaney, Wells & Co., Piper, Jaffray & Hopwood, Raffensperger, Hughes & Co., Inc., Reinholdt & Gardner, Rodman & Renshaw, William R. Staats & Co.

Petrolene Gas Service, Inc.—Further Expansion

R. J. Munzer, President, on Sept. 30, announced that Petrolene had purchased, for cash effective Oct. 1, 1958, the common capital stock of Calor Gas Service of Northwest.

This is the second major purchase for the company within 60 days. The previous acquisition, effective Aug. 1, 1958, covered 23 distributing plants and 11,000 customers in California, Idaho, Montana, Nevada and Utah.

Mr. Munzer stated that this present acquisition, entered in areas with very attractive growth possibilities, will currently increase the company's annual sales volume by \$1,300,000, adding approximately 5,000,000 gallons or nearly 7% to Petrolene's present LP-Gas sales. This addition of 5,000,000 gallons represents sales to approximately

5,000 customers in the Puget Sound area from Seattle to the Canadian border, with outlets located at Perendale, Oakharbor-Anacortes, Mt. Vernon, Monroe, Langley and Seattle, Wash. In addition to the above plants Northwest also serves 25 existing outlets in Alaska, including, among others, Fairbanks, Anchorage, Kodiak, Nome, Juneau, Ketchikan, Sitka and Skagway.

Commenting on the new properties, which will increase the present company operated plants to 113, serving over 65,000 customers in 10 western states and 25 outlets in Alaska, Mr. Munzer said that the favorable terms of this purchase and the further development of existing potential in the Pacific Northwest and Alaska will materially add to the company's future earnings.—V. 188, p. 1047.

**Petroleum Corp. of America—Asset Value Up—**

As of—	Sept. 30, '58	Dec. 31, '57	Sept. 30, '57
Net assets at market	\$38,604,712	\$31,032,965	\$35,823,596
Capital stock outstanding	1,970,400	1,970,400	1,970,400
Net assets per common share	\$19.59	\$15.74	\$18.18

\*After deducting 45c capital gain dividend paid during 12 months ended Sept. 30, 1958. †After deducting 35c capital gain dividend paid in December 1957.—V. 188, p. 352.

**(Chas.) Pfizer & Co., Inc.—New Research Unit—**

A granite cornerstone was set in place at Groton, Conn., on Oct. 1 for the huge new medical and chemical laboratories of this corporation.

The Pfizer Research Laboratories are located on a 19-acre site adjacent to the company's Groton plant, the world's largest antibiotic producing unit.

The laboratories are expected to be ready for occupancy in the Fall of 1959. The new three-story building will house biochemical, chemical, macrobiological and clinical research laboratories in 160,000 square feet of floor space. Approximately 75 scientists, currently employed at other Pfizer research units, will move into the area to work in the new facility. They will be assisted by more than 100 technicians, many of them to be recruited from the area.—V. 188, p. 249.

**Phileo Corp.—Develops New Radar System—**

An airborne radar system that produces clear, detailed ground maps from behind a protective cover of darkness, clouds or fog has been developed by this corporation.

A company spokesman also said that Phileo's Government and Industrial Division has received a \$2,500,000 contract to build eight of these new high resolution radar systems for the U. S. Army Signal Supply Agency.

This all-weather radar equipment will be used in advanced drone reconnaissance aircraft. Compact enough to be used in most operational aircraft, the light-weight radar system uses a new signal processing technique known as "REDAP".—V. 188, p. 1273.

**Piedmont & Northern Ry.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
Ry. operating revenue	\$419,686	\$417,409	\$3,266,022	\$3,448,545
Ry. operating expenses	216,377	221,305	1,743,944	1,754,643
Net rev. fr. ry. ops.	\$203,309	\$196,104	\$1,522,078	\$1,693,902
Net ry. oper. income	69,236	54,269	442,718	499,109

—V. 188, p. 1047.

**Pike Natural Gas Co. — Bonds Privately Placed —** It was announced on Oct. 3 that the company has placed privately, through The Ohio Company, an issue of \$500,000 5% first mortgage bonds, series B, due 1978. See also V. 188, p. 589.

**Pillsbury Mills, Inc.—To Expand Plant Facilities—**

The company will invest "well over a million dollars" to expand production facilities at its Springfield, Ill., plant, Paul S. Gerot, President, announced on Oct. 6.

"The major projects," Mr. Gerot said, "are expansion of our turbo milling operation, installation of large storage bins and special equipment for bulk handling of flour, and new packaging equipment."

He said these, plus numerous other projects planned in Springfield, mean the Springfield plant will get a large share of the \$7,000,000 Pillsbury will spend on plant improvement during its fiscal year ending May 31, 1959.—V. 188, p. 1047.

**Pioneer Electronics Corp.—Reports Record Earnings—**

Earnings of this corporation for the fiscal year ended July 31, 1958 rose to a new record and more than doubled those of the preceding year, Laurence M. Ferrish, President, announced on Sept. 30. Sales also rose substantially to a new high.

Net income after taxes for fiscal 1958 amounted to \$61,744, equal to 58 cents a share on the 107,180 shares of common stock outstanding. Earnings for fiscal 1957 were \$24,693 or 22 cents a share on the same number of shares then outstanding.

Net sales were \$1,512,341 compared with \$1,346,130 for the year ended July 31, 1957. About 90% of sales was in television picture tubes for the replacement market and the remaining 10% in special purpose vacuum tubes, primarily for military end uses.

Sales and profits in the current year to date are running substantially higher than a year ago, and Mr. Ferrish anticipates a continuation of the upward trend.

**Pittsburgh & Lake Erie RR.—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
Railway oper. revenue	\$2,945,134	\$3,683,195	\$20,027,159	\$30,260,239
Railway oper. expenses	2,683,934	3,085,570	21,263,582	26,241,966
Net rev. from ry. op.	\$261,200	\$597,625	\$1,236,423	\$4,018,273
Net ry. oper. income	962,547	913,597	4,284,133	6,581,333

\*Deficit.

Period Ended Sept. 30—	1958—Month—	1957	1958—9 Mos.—	1957
Gross revenues	\$2,830,545	\$3,628,590	\$22,857,704	\$33,898,829
Total expenses	2,650,433	2,986,892	23,814,015	29,238,858
Net ry. oper. income	737,639	805,429	5,021,772	7,336,812
Net income	624,298	778,323	4,456,739	7,084,000
Earnings per share	\$0.76	\$0.60	\$5.40	\$8.20

\*The nine months income includes \$30,445 in retroactive mail pay.—V. 188, p. 1273.

**Pittsburgh & West Virginia Ry.—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
Railway oper. revenue	\$694,451	\$877,758	\$5,265,430	\$6,803,083
Railway oper. expenses	686,038	612,410	5,078,054	4,872,946
Net rev. from ry. op.	\$21,587	\$265,348	\$187,376	\$1,930,137
Net ry. oper. income	2,212	126,442	274,700	1,079,869

\*Deficit.—V. 188, p. 1048.

**Plainview Country Club, Inc., Plainview, L. I., N. Y. —Files With Securities and Exchange Commission—**

The corporation on Sept. 29 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Sano & Co., New York, N. Y. The proceeds are to be used to acquire land and for construction of swimming pools and lockers and other uses.

**Public Service Electric & Gas Co. — Plans to Offer 700,000 Common Shares in December—**

This company on Oct. 7 filed an application with the New Jersey Board of Public Utility Commissioners covering the proposed issuance and sale of 700,000 shares of common stock without nominal or par value. It is planned to sell the common stock early in December.

The net proceeds from the sale will be added to the general funds of the company and will be used for its general corporate purposes, including payment of a portion of the cost of its current construction program.

The increase in demand for the company's electric and gas services has required construction expenditures during the last decade of over \$780,000,000, of which more than \$136,000,000 was spent in 1957.

As of June 30, 1958 the current construction program of the company, based on recent prices, amounted to approximately \$278,700,000. While this program provides for large expenditures for electric transmission and distribution facilities, and gas distribution plant, the largest items in the program are the new Berger and Mercer electric generating stations. When these new stations are completed they will have a combined installed capacity of 1,220,000 kilowatts. The total effective generating capacity of the company's eight electric generating stations will then approximate 3,690,000 kilowatts.—V. 188, p. 752.

**Putnam Growth Fund, Boston, Mass.—Asset Value Up**

This fund reports for the quarter ended Aug. 31, 1958 an increase in net asset value per share of 7½%, from \$11.27 to a new high of \$12.13, after payment of a dividend of 5 cents per share from investment income during August. Total net assets and number of shareholders also rose to new highs of \$4,379,000 and 2,500 respectively, compared with \$3,536,100 and 1,900 on May 31.

The total market value of the fund's investment on Aug. 31 exceeded cost by \$611,775, compared with \$306,412 on May 31. Common stocks represented 83% of the fund's total investment, compared with 73% on May 31.—V. 186, p. 86.

**Ranco Inc., Columbus, O.—Opens Fla. Research Center**

An accelerated research program to help customers solve control problems got under way with the official opening of the new Ranco Research Center at Pompano Beach, Fla., last week. The ultra-modern building which houses the new center provides adequate space and facilities for the present staff and operations as well as planned space for future expansion.

The corporation makes temperature and pressure controls and valves for the air conditioning, refrigeration, automotive and appliance industries, timers for refrigeration and laundry equipment and starting relays with overload protection for electric motors. Although research projects are conducted at the center in all of these fields, the naturalness of the site as an air conditioning proving ground was the most influential factor in its selection. The climate is well suited to year-round testing of the type of products Ranco is developing. Florida is also the center of the move to year-round conditioning and was the first area to use reverse-cycle heating on a large scale.

Many of the projects at the center are confidential at the present time, such as those involving control problems and advanced research being worked out jointly by Ranco and individual manufacturers for the products of the future. Also in the confidential category are details on Ranco products in the research and development stage.

Ranco engineers are also working on numerous research projects aimed at developing more efficient automatic defrosting systems for domestic and commercial refrigerators, an automatic humidity control system to provide more comfortable air conditioning without over cooling, techniques and systems for extracting heat from low-temperature air to provide heat pump systems with greater efficiency and better performance.—V. 186, p. 2478.

**Rand McNally & Co.—Opens New Globe Plant—**

Construction of a new globe manufacturing plant in Downers Grove, Ill., was announced on Oct. 1 by this company.

The new plant contains 15,000 square feet of floor space and represents an investment of more than \$300,000, including new machinery and equipment.

The new facilities, which opened for production Sept. 1, enable Rand McNally to exercise more direct control over globe quality, and thus turn out a better grade of machinery-made globes.

The new plant is also expected to substantially increase production of machinery-made globes, and the company plans to widen its distribution by seeking new markets for its globe products.—V. 184, p. 1231.

**Rayonier, Inc.—Secondary Offering—**A secondary offering of 125,000 shares of common stock (par \$1) was made on Oct. 7 by Harriman Ripley & Co. Inc. and Wood, Gundy & Co., Inc., at \$20.37½ per share, with a dealer's concession of 80 cents per share. It was oversubscribed.—V. 187, p. 2337.

**Reading Co.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957	1958—8 Months—	1957
Railway oper. revenue	\$8,816,501	\$11,324,345	\$69,886,336	\$92,504,911
Railway oper. expenses	6,899,786	9,149,802	60,627,652	73,242,058
Net rev. from ry. oper.	\$1,916,715	\$2,174,543	\$9,258,684	\$19,262,853
Net ry. oper. income	1,035,657	1,421,895	4,938,638	10,687,190

—V. 188, p. 1274.

**Remo Corp., Orlando, Fla.—Registers With SEC—**

This corporation filed a registration statement with the SEC on Sept. 22, 1958, covering 100,000 shares of class A common stock. The stock is to be offered for public sale on a best efforts basis by Citrus Securities Co., of Orlando, which will receive a selling commission of \$1.50 per share. Frank O. Omer, President, is President and one of two stockholders of the underwriter.

The corporation was organized in Florida on Aug. 7, 1958. It proposes to use the funds received from the sale of stock "in the operation of the business of factoring, purchase for leasing, and financing of commercial, industrial enterprises and homes. It will also attempt to qualify as a small business investment company under the provisions of Public Law 85-639, the "Small Business Investment Act of 1958" which became a law on Aug. 21, 1958.

Mr. Omer and eight other incorporators own all of the 100,000 outstanding stock, for which they paid \$10,000.

**Republic Aviation Corp.—Receives Large Army Order**

This corporation announced on Oct. 3 it has received a \$25,000,000 order from the U. S. Army's Signal Corps for detail design and production of advanced combat surveillance drones and ground control systems.

The drones (small pilotless aircraft) will "spy" on enemy battlefield installations by using advanced observation techniques such as photography, radar and infra-red. The jet-propelled drones, which are capable of all-weather operations, take off from small launching platforms and are recoverable, officials said.

Robert G. Melrose, General Manager of Republic's Guided Missiles Division at Mineola, N. Y., which has been developing the drones, said the contract was awarded after submission of initial or "phase I" design which resulted from a \$3,000,000 development contract awarded to Republic last year. He said the contract calls for production of 20 of the drones and two ground control guidance stations. The new drone order will result in an increase in hiring of engineers and scientists for the division, Melrose said.

Republic's Missiles Division is also manufacturing a smaller, propeller-driven surveillance drone, designated the SD-3, and nose cone units for the Atlas intercontinental and Thor intermediate-range ballistic missiles.—V. 188, p. 1274.

**Richmond, Fredericksburg & Potomac RR.—Earnings**

Period Ended Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
Railway oper. revenue	\$1,855,299	\$2,152,328	\$15,591,881	\$18,470,809
Railway oper. expenses	1,299,557	1,507,271	10,929,174	12,116,109
Net rev. from ry. op.	\$555,742	\$645,057	\$4,662,707	\$6,354,700
Net ry. oper. income	167,892	211,427	1,294,900	2,124,513

—V. 188, p. 1048.

**Republic Pictures Corp.—Reports Improvement—**

The corporation and its subsidiaries reported a net profit of \$2,802,565 before Federal tax provision of \$1,506,500, for the 39 weeks ended July 26, 1958. Net after taxes was estimated at \$1,296,065. For the similar period in 1957, the corporation and its subsidiaries reported a net loss of \$248,895.

The discontinuance of the production and distribution of motion pictures resulted in the company incurring substantial non-recurring losses of \$1,519,536 which are reflected in the foregoing earnings. It

is expected that by the end of the corporation's current fiscal year, on Oct. 25, 1958, any additional non-recurring losses, which will include complete amortization of the company's motion picture inventory, will have been absorbed.—V. 188, p. 443.

**Royal McBee Corp.—Issues Brochure on Binder—**

This corporation has issued a brochure (S-560R) on its Swing Hinge Binder. The piece includes a step by step illustration of how material is added or deleted, without disturbance or removal of the balance of contents.—V. 188, p. 1427.

**R T & E Corp., Waukesha, Wis.—Common Stock Offered—**Loewi & Co., Inc., Milwaukee, Wis., on Oct. 9 offered publicly 40,740 shares of common stock (par \$1) at \$15 per share.

PROCEEDS—The net proceeds will go to selling stockholders, and no proceeds will accrue to the company.

BUSINESS—The company is engaged in the manufacture and sale of electric distribution transformers for use by electric power companies.—V. 188, p. 1273.

**Ruberoid Co.—Plans to Acquire Maryland Concern—**

This company plans to exchange shares of its capital stock for the assets and business of The Finkhouser Co., Hagerstown, Md., on or about Dec. 1, 1958, E. J. O'Leary, Ruberoid President, announced on Oct. 7.

He declared that final terms of the acquisition, which have not yet been fully determined, are subject to approval of the board of directors of each company.

Finkhouser, founded in 1914, is one of the largest manufacturers of roofing granules, the mineral used to surface asphalt shingles. The company operates quarries and mines at Charmian, Pa.; Delta, Pa.; Fairmount, Ga. and Hartwell, Ga. Throughout the United States and Canada sales are handled through R. J. Finkhouser & Co., Inc., a selling agent, the business and assets of which will also be acquired.

When the acquisition is consummated, Mr. O'Leary reported, the Finkhouser properties will be operated as a separate division of the Ruberoid Co. with headquarters at Hagerstown, Md., and sales will continue to be handled under the supervision of Richard N. Finkhouser, who is now Vice-President and Assistant Treasurer of The Finkhouser Co.—V. 188, p. 994.

**Rural Telephone Co., Knox, Pa.—Files With SEC—**

The company on Sept. 29 filed a letter of notification with the SEC covering 8,000 shares of common stock (par \$2.50) to be offered at \$20 per share to stockholders on the basis of one new share for each three shares held. Offering expires on Oct. 31, 1958. No underwriting is involved. The proceeds are to be used for installation, construction and working capital.

**Rutland Ry.—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
Railway oper. revenue	\$376,616	\$407,914	\$3,008,023	\$3,423,933
Railway oper. expenses	337,601	362,961	2,751,991	2,957,547
Net rev. from ry. op.	\$39,015	\$44,953	\$256,032	\$466,386
Net ry. oper. income	9,484	7,726	1,665	147,404

\*Deficit.—V. 188, p. 1048.

**Ryder System, Inc.—Earnings Outlook Favorable—**

James A. Ryder, President, recently announced record earnings for the company, counter to a general downturn in the transportation industry this year. "At the present time our revenues are running for the year about \$60 to \$62 million. By the year-end our monthly rate will be at \$70 million annually," he said.

"Our earnings per share for 1958 should be as much or greater than our per share earnings of 1957, which were \$2.88, despite the fact that there are about 15% more shares outstanding this year as compared with last."—V. 188, p. 1198.

**St. Louis-San Francisco Ry.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
Ry. oper. revenue	\$9,443,024	\$10,892,282	\$72,982,190	\$80,188,074
Ry. operating expenses	7,630,504	8,298,807	60,705,356	65,409,336
Net rev. fr. ry. ops.	\$1,812,520	\$2,593,475	\$12,276,834	\$14,778,688
Net ry. oper. income	1,217,891	1,288,680	6,670,857	7,422,893

—V. 188, p. 1048.

**St. Louis-San Francisco & Texas Ry.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957	1958—8 Months—	1957
Railway oper. revenue	\$328,421	\$323,102	\$2,910,340	\$3,003,624
Railway oper. expenses	237,807	276,204	2,028,718	2,239,419
Net rev. from ry. oper.	\$90,614	\$46,898	\$881,622	\$764,205
Net ry. oper. income	9,667	9,448	143,433	74,370

\*Deficit.—V. 188, p. 1048.

**St. Louis Southwestern Ry.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
Ry. oper. revenue	\$4,678,353	\$5,426,447	\$38,830,959	\$44,064,567
Ry. oper. expenses	3,311,351	3,427,408	26,878,746	28,508,307
Net rev. fr. ry. ops.	\$1,367,002	\$1,999,039	\$11,952,213	\$15,556,250
Net ry. oper. income	617,666	777,277	5,555,823	6,317,713

—V. 188, p. 1199.

**Savannah & Atlanta Ry.—Earnings—**

Period Ended Aug. 31—	1958—Month—	1957	1958—8 Mos.—	1957
Railway oper. revenue	\$340,649	\$356,395	\$2,524,540	\$2,677,392
Railway oper. expenses	220,368	247,307	1,960,568	2,016,529
Net rev. from ry. op.	\$120,281	\$109,088	\$563,972	\$660,863
Net ry. oper. income	70,992	67,564	336,276	418,479

—V. 188, p. 1048.

**Schenley Industries, Inc.—Bourbon Institute Formed**

Plans for a national and international trade program to further establish American straight bourbon whiskey in the U. S., as well as to spread its fame around the world, were announced with formation of The Bourbon Institute.

The Bourbon Institute will be the first activity of its kind in the history of U. S. distilling.

# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Adams-Mills Corp. (quar.)	50c	11-1	10-17
Aerona Mfg., 55c pfd. (quar.)	14c	11-1	10-13
5 1/2% prior preferred (quar.)	27c	11-1	10-13
Almed Controls, Inc. (quar.)	25c	11-17	10-24
American Art Metals Co.— Class A (quar.)	16 1/4c	1-1-59	12-19
American Business Shares, Inc.— (Quarterly from net income)	3 1/2c	11-20	10-21
American Investors Trust, Inc.— (Initial interim)	5c	10-31	10-17
American-Maraicao Co.— (Name changed to Felmont Petroleum)			
American Monorail Co.— \$1.20 conv. pfd. (1956 series) (quar.)	30c	10-31	10-18
American Ship Building— (Com. payment deferred at this time)			
Anderson Clayton & Co. (quar.)	50c	10-30	10-16
Anderson Electric Corp. (quar.)	15c	11-15	11-1
Class B	2 1/2c	11-15	11-1
Artificial Water, 7% pfd. (quar.)	62 1/2c	10-31	10-15
Associated Electrical Industries— Amer. dep. rcts. ordinary	\$0.035	10-10	8-29
Atomic Development Mutual Fund	3c	11-3	10-6
Automobile Banking Corp., com. (quar.)	17 1/2c	10-30	10-15
Class A (quar.)	17 1/2c	10-30	10-15
6% conv. pfd. A (quar.)	15c	10-30	10-15
6% preferred B (quar.)	15c	10-30	10-15
\$1.50 preferred (quar.)	37 1/2c	10-30	10-15
Ayres (L. S.) & Co., com. (quar.)	30c	10-31	10-15
4 1/2% pfd. series of 1947 (quar.)	\$1.12 1/2	10-31	10-15
Bastian-Morley Co., Inc., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-15	11-5
Cl. A divid. payment omitted at this time			
Best & Company (quar.)	50c	11-15	10-24
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62 1/2c	11-1	10-15
Blue Ridge Mutual Fund— (From net investment income)	8c	11-14	10-23
Borg (George W.) Corp. (quar.)	45c	12-1	11-17
Bridge & Tank (Canada), Ltd., com. (quar.)	\$30c	12-1	11-14
\$2.90 pref. (quar.)	\$72 1/2c	12-1	11-14
British-American Tobacco Co. Ltd. ordinary	86c	10-9	8-25
Buffalo Forge Co.	35c	11-26	11-14
Bullock's Ltd., class A (s-a)	\$25c	11-1	10-15
Class B (s-a)	\$17 1/2c	11-1	10-15
Eutler Bros. (quar.)	40c	12-1	11-14
Calaveras Land & Timber	50c	11-25	11-4
California Water & Telephone, com. (quar.)	30c	11-1	10-10
\$1 preferred (quar.)	25c	11-1	10-10
\$1.20 preferred (quar.)	30c	11-1	10-10
\$1.32 preferred (quar.)	33c	11-1	10-10
\$1.25 preferred (quar.)	31 1/4c	11-1	10-10
Canada Folds, Ltd., common (quar.)	\$15	11-15	10-31
50c participating class A	115c	11-15	10-31
Canadian Oil Cos. Ltd. (quar.)	\$20c	11-15	10-15
Carvin Company	5c	11-1	10-15
Castle-Tretheway Mines, Ltd.	\$15c	12-30	11-28
Caterpillar Tractor, common (quar.)	60c	11-10	10-20
4.20% preferred (quar.)	\$1.05	11-10	10-20
Cavalier Apartments Corp.	\$1	10-22	10-14
Central Coal & Coke (s-a)	50c	11-3	10-15
Central-Illinois Securities Corp.— \$1.50 convertible preference (quar.)	37 1/2c	11-1	10-22
Central Louisiana Electric, com. (increased)	45c	11-15	10-31
4.50% preferred (quar.)	\$1.12 1/2	12-1	11-15
Central Power & Light Co.— 4% preferred (quar.)	\$1	11-1	10-15
4.20% preferred (quar.)	35c	11-1	10-15
Central & South West Corp. (quar.)	42 1/2c	11-28	10-31
Century Food Markets Co., 5% pfd. (quar.)	62 1/2c	11-1	10-15
Chemical Products (stock dividend)	5%	11-17	10-17
City Stores Co., common (quar.)	35c	11-1	10-17
4 1/2% preferred (quar.)	\$1.06 1/4	11-1	10-17
Cleveland, Cincinnati, Chicago & St. Louis Ry. (quar.)	\$1.25	10-31	10-21
Cochrane-Dunlop Hardware, class A (quar.)	\$20c	11-15	10-31
Coghlin (B. J.), Ltd. (quar.)	\$25c	10-31	10-15
Colgate-Palmolive Co., common (quar.)	75c	11-15	10-22
3 1/2% preferred (quar.)	87 1/2c	12-31	12-11
Colonial Fund	10c	10-30	10-15
Colorado Credit Life (quar.)	1 1/4c	10-20	9-30
Colorado Insurance Co. (quar.)	1c	10-20	9-30
Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)	31 1/4c	11-1	10-17
Columbia Gas System Inc. (quar.)	25c	11-15	10-20
Commonwealth Stock Fund, Inc. (Del.)— (From investment income)	7c	10-25	10-9
Commonwealth Telephone Co. (Pa.) (quar.)	22 1/2c	11-15	10-31
Concord Fund	10c	10-30	10-14
Crown Cork & Seal Co., Ltd. (quar.)	150c	11-15	10-15
Decca Record Co., Ltd.— (Net after British tax)	1c	10-10	8-5
Dennison Mfg. Co. common (quar.)	40c	12-3	11-3
Voting common (quar.)	40c	12-3	11-3
\$8 debenture stock	\$2	12-3	11-3
Discount Corp. (N. Y.) (increased)	\$2	10-29	10-15
Dobbs Houses, new com. (initial quar.)	25c	12-1	11-14
Stockholders approved a two-for-one split			
Dominguez Oil Fields (monthly)	25c	10-31	10-17
Monthly	25c	11-28	11-14
Monthly	25c	12-15	12-1
Dominion Electrohome Industries, Ltd.	\$25c	11-17	10-31
Easy Washing Machine, Ltd. (quar.)	15c	10-24	10-17
Extra	15c	10-24	10-17
Eddy Paper Co., Ltd., common (quar.)	\$37 1/2c	12-15	11-15
Class A (quar.)	25c	12-15	11-15
Electric & Musical Industries, Ltd.— Amer. shares (year-end)	13c		
Stock dividend	33 1/2c		
Fablen Textile Printing	5c	10-10	10-1
Farmer Bros. Co. (quar.)	6c	11-3	10-15
Extra	4c	11-3	10-15
Federal Grain, Ltd., \$1.40 pref. (quar.)	135c	11-1	10-17
Federal Screw Works (quar.)	12 1/2c	12-15	12-1
Felmont Petroleum (stock div.)	5%	12-3	11-7
Finance Co. of America, class A (stock div.)	5%	11-17	11-5
Class B (stock div.)	5%	11-17	11-5
Fireman's Insurance (Newark, N. J.) (s-a)	5c	11-14	10-15
Florida Growth Fund (from investment inc.)	10c	11-20	10-31
Ford Motor Co.	40c	12-11	11-10
Gamble-Skogmo, Inc., com. (increased)	20c	10-31	10-17
5% preferred (quar.)	62 1/2c	10-31	10-17
General Instrument Corp.	15c	12-15	11-14
General Telephone Co. of the Northwest— 4.80% preferred (quar.)	30c	11-1	10-15
General Waterworks Corp., com. (stock div.)	3%	11-1	10-20
5% preferred (quar.)	\$1.25	11-1	10-20
5.10% preferred (quar.)	\$1.27 1/2	11-1	10-20
Gilchrist Company (stock div.)	5%	10-29	10-22
Good Humor Corp. (annual)	35c	11-15	11-4
Growth Industry Shares	12c	10-31	10-15
Gulf Insurance Co. (quar.)	50c	10-15	10-10
Gulf States Land & Industries (initial)	\$2.50	10-21	10-16

Name of Company	Per Share	When Payable	Holders of Rec.
Hagerstown Gas Co. (quar.)	17 1/2c	11-1	10-15
Higbee Company (quar.)	30c	10-15	10-1
Holly Stores, Inc., 5% pfd. (quar.)	31 1/4c	11-1	10-20
Industrial Enterprises (stock dividend)	3%	11-15	10-14
Ironite, Inc., 55c convertible pfd. (quar.)— (No action taken at this time on common payment)	13 1/4c	10-31	10-20
James Manufacturing Co.— Dividend payment omitted at this time			
Johannesburg Consolidated Investment Co., Ltd.	35c	10-8	8-5
Jorgensen (Earl M.) Co. (quar.)	25c	10-31	10-15
Kalamazoo Vegetable Parchment Co. (quar.)	35c	12-10	11-24
Special	10c	12-10	11-24
Kansas City Life Insurance (quar.)	\$2	10-7	10-1
Kelitte Corp. (quar.)	3c	10-15	10-1
Kennametal, Inc. (quar.)	25c	11-20	11-5
Lake of the Woods Milling, Ltd.— 7% preferred (quar.)	\$1.75	12-1	11-3
Lay (H. W.) & Co., common (stock div.)	5%	10-10	
Class A (stock dividend)	5%	10-10	
Lincoln Service Corp., (Washington, D. C.)— Common (quar.)	25c	12-12	11-25
\$1.50 preferred (quar.)	37 1/2c	12-12	11-25
Loomis Sayles Mutual Fund	36c	10-17	10-2
Los Angeles Athletic Club	50c	10-10	10-6
Manhattan Shirt Co. (quar.)	17 1/2c	12-2	11-13
Marconi International Marine Communication Co., Ltd., American dep. rcts. (interim)	4 1/2c	12-3	10-30
Maryland Casualty (quar.)	37 1/2c	10-20	10-14
McIntyre Porcupine Mines, Ltd. (quar.)	150c	12-1	11-3
Extra	\$1	12-1	11-3
McKee (Arthur J.) & Co. (quar.)	62 1/2c	11-1	10-20
Mead Corp., common (increased)	42c	12-1	10-31
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	10-31
Melville Shoe Corp., common (quar.)	32 1/2c	11-1	10-17
4 1/2% preferred A (quar.)	\$1.18 1/4	12-1	11-14
4% preferred B (quar.)	\$1	12-1	11-14
Midwest Piping Co., (quar.)	37 1/2c	11-14	10-28
Minneapolis Gas Co. (quar.)	36 1/4c	11-10	10-27
Minute Maid Corp. (year-end)	45c	10-31	10-21
Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	1-2-59	12-1
Mutual Income Fund, Registered Shares	.0611	10-15	9-30
National Theatres (quar.)	12 1/2c	10-30	10-16
New England Fund, Certificates	21c	11-1	10-17
New York Central RR.— Dividend payment omitted at this time			
New York State Electric & Gas— Common (quar.)	50c	11-15	10-17
3 3/4% preferred (quar.)	93 3/4c	1-1-59	12-5
4 1/2% preferred (quar.)	\$1.12 1/2	1-1-59	12-5
\$4.50 preferred (quar.)	\$1.12 1/2	1-1-59	12-5
Nortex Oil & Gas Corp.— \$1.20 convertible preferred (quar.)	30c	11-1	
Northern Illinois Corp., common (quar.)	20c	11-1	10-16
\$1.50 convertible preferred (quar.)	37 1/2c	11-1	10-16
Northern RR. of New Hampshire (quar.)	\$1.50	10-31	10-16
Northwestern Utilities, Ltd., 4% pref. (quar.)	\$1	11-1	10-17
Noyes (Charles) Co., common	\$1	10-16	10-14
6% preferred (quar.)	22 1/2c	11-1	10-27
One William Street Fund (initial)	6 1/2c	11-1	10-15
Pacific Lighting Corp. (quar.)	60c	11-15	10-20
Pall Corp. (increased)	15c	11-14	10-31
Pennsylvania Gas Co. (quar.)	30c	10-14	10-7
Peoples Credit Jewellers, Ltd.	\$15c	10-21	10-21
Petrolite Corp. (year-end)	\$2	10-27	10-20
Phillips-Van Heusen, common (stock div.)	3%	11-1	10-20
5% preferred (quar.)	\$1.25	11-1	10-20
Pillsbury Mills, Inc.— Name changed to Pillsbury Co.— Common (quar.)	62 1/2c	12-1	11-7
\$4 preferred (quar.)	\$1	1-15-59	1-2
President Electric Co., Ltd.	\$2 1/2c	11-21	10-21
Price Bros. & Co., Ltd. (quar.)	\$50c	11-1	10-10
Randall Company (quar.)	50c	11-1	10-20
Randall Graphite Bearings (quar.)	5c	10-31	10-15
Rapid American Corp. (quar.)	12 1/2c	12-18	12-9
Real Estate Investment Trust Co. of America Quarterly	20c	10-28	10-16
Reliable Stores Corp. (quar.)	30c	11-5	10-29
Republic Natural Gas (s-a)	30c	10-25	10-15
Reynolds (R. J.) Tobacco, com. (increased)	\$1	12-5	11-14
Class B common (increased)	\$1	12-5	11-14
Ronan Antelope Copper Mines— American shares (final)	12c	12-31	12-24
Ordinary (final less Rhodesia & Nyassaland taxes, subject to approval of stockholders Dec. 11)	4d	12-13	10-28
Rogers Corp., class A (quar.)	30c	11-1	10-22
Russell-Miller Milling Co., 4 1/2% pfd. (s-a)	\$2.25	1-2-59	12-15
Rutland Ry., 5% partic. pfd. (accum.)	\$1.25	10-30	10-10
Ryder System, Inc. (increased)	30c	11-10	10-20
S & W Fine Foods, Inc.	15c	11-14	10-31
Salada-Shirriff-Horsey, Ltd.	\$15c	12-15	11-7
Sanborn Company (initial)	20c	1-15-59	12-31
Security Insurance (New Haven) (stock div.)	3%	12-15	12-1
Sheraton, Inc. (s-a)	\$1	11-1	10-7
Sleeks Breweries, Ltd. (quar.)	\$30c	12-1	10-15
Extra	\$20c	11-1	10-15
Sierra Pacific Power Co., common (quar.)	35c	11-1	10-17
\$2.44 preferred A (quar.)	61c	12-1	11-14
Smith J. Hungerford Co. (increased)	80c	10-15	10-9
Snyder Tool & Engineering— Dividend payment omitted at this time			
Sovereign Corp., common (quar.)	7c	12-16	11-18
\$1.25 preferred (quar.)	31 1/4c	12-31	12-3
\$1.55 preferred (quar.)	38 3/4c	12-31	12-3
Southern Fire & Casualty (quar.)	2c	10-15	9-30
Southwestern Electric Service Co.— 4.40% preferred (quar.)	\$1.10	11-1	10-21
Southwestern States Telephone com. (quar.)	30c	12-1	11-10
\$1.32 preferred (quar.)	33c	12-1	11-10
\$1.44 preferred (quar.)	36c	12-1	11-10
Standard Fire Insurance Co. of N. J. (quar.)	50c	10-23	10-16
Stein Roe & Farnham Fund, Inc.	20c	10-25	10-6
Stevens (J. P.) & Co. (quar.)	37 1/2c	10-31	10-20
Stouffer Corp. (quar.)	10c	11-29	11-7
Stock dividend	4%	2-27-59	2-8
Sunrise Supermarkets (quar.)	15c	10-21	10-10
Sylvanite Gold Mines, Ltd.	\$3c	1-2-59	11-7
Time Finance Co. (Balt.) 7% pfd. (quar.)	\$1.75	10-15	10-3
Trans Continental Industries, Inc. (stock div.) (One share of Highway Trailer Industries pfd. (\$10 par) for each 10 shs. held)		10-30	10-17
Trico Oil & Gas Co.	10c	11-1	10-15
Trust Co. of New Jersey (Jersey City) (extra)	10c	11-14	10-30
Tudor City Ninth Unit, Inc., \$8 pfd. (accum.)	\$2.75	11-1	10-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bathurst Power & Paper Co., Ltd.— Class A (quar.)	50c	12-1	11-3	Commonwealth Edison Co., common (quar.)	50c	11-1	9-22	Emhart Mfg. Co. (quar.)	40c	11-14	10-15
Baystate Corp. (quar.)	27 1/2c	11-1	10-15	Stock dividend	2 1/2	11-20	9-22	Empire Millwork Corp. (stock dividend)	1 1/2	10-31	10-15
Belgian National Railways 4% participating preferred	\$1.02	1-6-59	12-27	4.64% preferred (quar.)	\$1.16	11-1	9-22	Enamels & Heating Products (quar.)	60c	10-30	10-16
Belmont Hardware & Mfg., common	15c	12-1	11-10	5.25% preferred (quar.)	\$1.34 1/4	11-1	9-22	Enamel & Heating Products, Ltd.— Class A (quar.)	110c	10-31	9-30
Common	15c	3-2-59	2-9	Compo Shoe Machinery Corp.	30c	10-15	9-30	Equitable Credit Corp., 60c pfd. (quar.)	15c	11-1	10-15
4% preferred (quar.)	20c	10-31	10-15	5% preferred (quar.)	31 1/2c	12-31	12-19	Equity Oil Co. (s-a)	20c	10-20	9-26
4% preferred (quar.)	20c	1-30-59	1-14	Concord Electric Co., common (quar.)	60c	10-15	10-7	Erie Railroad, \$5 preferred (quar.)	\$1.25	10-11	11-7
4% preferred (quar.)	20c	4-30-59	4-15	6% preferred (quar.)	\$1.50	10-15	10-7	Erie Forge & Steel Corp., common (quar.)	10c	11-10	10-20
Bell Telephone Co. of Canada (quar.)	150c	10-15	9-15	Concord Natural Gas Corp., common	30c	11-15	11-1	6 1/2% preferred (quar.)	15c	10-31	10-20
Belmont Iron Works (quar.)	50c	11-1	10-17	5 1/2% preferred (quar.)	\$1.37 1/2	11-15	11-1	5% 2nd preferred (quar.)	62 1/2c	10-31	10-20
Bensonhurst National Bank (Brooklyn, N. Y.) Quarterly	20c	10-15	10-8	Confederation Life Assn. (quar.)	150c	12-15	12-4	Erie & Pittsburgh RR., gtd. (quar.)	37 1/2c	12-10	11-28
Berkshire Gas Co., common (quar.)	25c	10-15	9-30	Conn. (C. G.) Ltd., common (quar.)	15c	10-20	10-6	Ero Manufacturing (quar.)	12 1/2c	10-15	10-1
5% preferred (quar.)	\$1.25	10-15	9-30	Consolidated Dearborn Corp. (quar.)	35c	11-3	10-15	Estabrooks (T. H.) Co., Ltd.— 4.16% preferred (quar.)	126c	10-15	9-15
Best Foods (quar.)	110c	10-15	9-17	Consolidated Edison Co. (N. Y.)	\$1.25	11-1	10-10	Exeter & Hampton Electric (quar.)	65c	10-15	10-7
Baltimore Hats, Ltd., common (quar.)	110c	10-15	9-17	Consolidated Foods Corp.	5c	10-15	9-10	Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	11-1	10-18
\$1 preferred A (quar.)	125c	10-15	9-17	Stock dividend on common	5c	10-15	9-10	Fall River Gas (quar.)	37 1/2c	11-15	11-1
Bishop Oil Co. (quar.)	5c	11-1	10-22	5 1/2% preferred (quar.)	65 1/2c	10-15	9-10	Falstaff Brewing Corp. (quar.)	25c	10-27	10-10
Bloch Bros. Tobacco, common (quar.)	30c	11-15	11-1	Consolidated Metal Products (quar.)	37 1/2c	10-15	9-30	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15
6% preferred (quar.)	75c	12-19	12-6	Extra	37 1/2c	10-15	9-30	Quarterly	\$3	4-1-59	3-14
Blue Bell, Inc. (quar.)	20c	11-29	11-20	Consolidated Natural Gas Co. (quar.)	50c	11-17	10-15	Face-Root-Heath (quar.)	20c	1-1	10-15
Boise Cascade Corp.	15c	10-24	10-1	Consolidated Paper, Ltd. (quar.)	140c	10-15	9-5	Federal Insurance Co. (quar.)	20c	1-2-59	12-22
Borg Warner Corp., common (quar.)	50c	11-1	10-8	Consolidated Royalties Inc.	15c	10-15	9-30	Federal Paper Board, common (quar.)	50c	10-15	9-29
3 1/2% preferred (quar.)	37 1/2c	1-2-59	12-10	Participating preferred (quar.)	15c	10-15	9-30	4.60% preferred (quar.)	28 1/2c	12-15	11-28
Boston Edison Co., common (quar.)	70c	11-1	10-10	Consolidated Textile Mills Ltd.— 5% preferred (s-a)	50c	12-1	11-15	Federal Services Finance Corp. (Wash. D. C.) Class A common (quar.)	25c	10-15	9-30
4.25% preferred (quar.)	\$1.07	11-1	10-10	Consolidated Water Co., class A	17 1/2c	10-15	9-30	Extra	10c	10-15	9-30
4.75% preferred (quar.)	\$1.20	11-1	10-10	6% convertible preferred (quar.)	37 1/2c	10-15	9-30	Class B common (quar.)	25c	10-15	9-30
Botany Mills, 5% conv. pfd. (accum.)	18 1/2c	10-24	10-16	Consumers Power Co., common (quar.)	60c	11-20	10-17	Extra	10c	10-15	9-30
Bowater Paper, Ltd. (interim)	41 1/2c	10-31	9-16	\$4.50 preferred (quar.)	\$1.12 1/2	1-2-59	12-5	5% preferred A (quar.)	\$1.25	10-15	9-30
Braley Mines, Ltd.	110c	10-27	10-6	\$4.52 preferred (quar.)	\$1.13	1-2-59	12-5	5% preferred B (quar.)	\$1.25	10-15	9-30
Bridgport Hydraulic Co. (quar.)	42 1/2c	10-15	9-26	\$4.16 preferred (quar.)	\$1.04	1-2-59	12-5	5 1/2% prior preferred (quar.)	\$1.37 1/2	10-15	9-30
British Columbia Power, Ltd. (quar.)	335c	10-15	9-19	Container Corp. of America, conv. (quar.)	25c	11-25	11-5	Federated Department Stores (quar.)	45c	10-31	10-10
British Petroleum, Ltd.— American deposit receipts ordinary (stock dividend)	100%	10-23	9-18	4% preferred (quar.)	\$1	12-1	11-20	Federated Mortgage (Del.), class A (monthly)	1c	10-31	10-9
Ordinary (equal to approximately 13c, free of British income tax)	5%	10-23	9-18	Continental Casualty Co. (Chicago)— Stock div. (One sh. of United States Life Insurance Co., com. for ea. 25 shs. held)	10-17	9-23		Class B (monthly)	1c	11-15	10-9
Brockton Taunton Gas, common (quar.)	22 1/2c	10-15	10-7	Continental Gin, 4 1/2% preferred (quar.)	\$1.13	1-2-59	12-15	Class A (monthly)	1c	11-15	11-11
\$3.80 preferred (quar.)	95c	1-1-59	12-22	Continental Motors Corp. (quar.)	15c	10-17	9-26	Class B (monthly)	1c	11-18	11-11
Brookridge Development	2c	10-15	9-30	Cooper-Jarrett Inc. (quar.)	12 1/2c	10-16	10-8	Class A (monthly)	1c	12-18	12-11
Brooklyn Union Gas Co. (quar.)	55c	11-1	10-6	Corn Products Refining Co., common (quar.)	40c	10-25	9-26	Class B (monthly)	1c	12-18	12-11
Bruning (Charles) Co. (quar.)	25c	12-1	11-10	7% preferred (quar.)	\$1.75	10-15	9-26	Fibreboard Paper Products Corp.— 4% preferred (quar.)	\$1	10-15	10-1
Luchman Steel Products Corp. (s-a)	10c	11-1	10-10	Cornell-Dubiler Electric Corp. \$5.25 series A preferred (quar.)	\$1.31 1/4	10-15	9-19	Pfau Mutual Investing Co. (from ordi- nary income)	12c	10-15	9-30
Buckeye Corp.	8c	10-31	10-15	Corporate Investors, Ltd., class A	30c	10-21	9-19	Financial General Corp., com. (quar.)	7 1/2c	11-1	9-29
Budget Finance Plan, common (quar.)	10c	10-15	9-26	Cosmopolitan Realty, quarterly	\$4	11-15	11-1	\$2.25 conv. preferred (quar.)	5 1/2c	11-1	10-10
60c convertible preferred (quar.)	15c	10-15	9-26	Counselor's Investment Fund, Inc.	\$2.50	1-1-59	9-13	Fine Arts Acceptance (quar.)	20c	10-16	9-30
6% preferred (quar.)	15c	10-15	9-26	Craddock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-1-59	9-13	Financial's Fund Insurance (San Francisco) Quarterly	1c	10-16	9-30
Buffalo Forge Co.	35c	10-20	10-8	Creamery Package Mfg. (quar.)	40c	10-20	10-6	Firestone Tire & Rubber (quar.)	45c	10-15	9-26
Bullock's, Inc., 4% preferred (quar.)	\$1	11-1	10-10	Crum & Forster, 8% preferred (quar.)	10c	11-1	10-10	Stock dividend	65c	10-20	10-3
Burger Brewing Co.	25c	10-16	10-6	Cuban-American Sugar Co.— Common (quar.)	40c	1-2-59	12-18	First National City Bank (N. Y.) (quar.)	75c	10-31	10-17
Burgess Corp. (quar.)	25c	10-20	9-26	7% preferred (quar.)	\$1.75	1-2-59	12-18	Firth Sterling Inc., 7% pfd. (quar.)	\$1.75	11-1	10-17
Bush Terminal Co. (stock dividend)	2%	11-10	10-10	7% preferred (quar.)	\$1.75	4-1-59	3-16	Fitchburg Gas & Electric Light (quar.)	75c	10-15	10-7
Byers (A. M.) Co., common (resumed)	10c	11-1	10-17	7% preferred (quar.)	\$1.75	7-1-59	6-15	Flagg-Utica Corp., 5% prior pfd. (quar.)	8c	10-24	10-10
Year-end	40c	11-1	10-17	7% preferred (quar.)	\$1.75	9-29-59	9-15	Fluor Corp., Ltd. (quar.)	30c	10-24	10-8
7% preferred (quar.)	\$1.75	11-1	10-17	Cuban Atlantic Sugar (liquidating)	89	10-22	10-10	Flying Tiger Line, Inc., com. (stock div.)	5%	12-15	10-1
				Cudahy Packing, 4 1/2% preferred (quar.)	\$1.12 1/2	10-15	10-6	5% preferred A (s-a)	25c	12-10	11-1
				Cunningham Press, Inc., 3 1/2% preferred (quar.)	87 1/2c	11-15	10-31	5% preferred B (s-a)	2%	12-18	11-28
				Cunningham Drug Stores (quar.)	40c	12-19	12-5	Food Giant Markets (stock dividend)	2%	12-18	11-28
				Curtiss Candy Co., 1st preferred (quar.)	\$1.12 1/2	10-15	10-1	Food Machinery & Chemical Corp.— 3 1/2% preferred (quar.)	93 1/2c	10-31	10-15
				Curtiss-Wright Corp., class A (quar.)	50c	12-26	12-5	Food Products (quar.)	50c	10-31	10-15
				Cutter Laboratories, common (series L-V)	5c	10-24	9-30	Forbes & Wallace, Inc.— Class B voting (quar.)	35c	12-1	11-24
				Daggafontein Mines (Irreg.)	55c	12-31	12-20	Class B non-voting (quar.)	35c	12-1	11-24
				Dallas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10	Ford Motor Co., Ltd. (England) Ordinary (interim)	3 1/2%	11-20	10-10
				\$4.24 preferred (quar.)	\$1.06	11-1	10-10	Foremost Dairies Inc. (quar.)	25c	1-2-59	12-15
				4 1/2% preferred (quar.)	\$1.12	11-1	10-10	Foster-Forbes Class, common (quar.)	25c	10-20	10-10
				Dana Corp., 3 1/2% preferred series A (quar.)	93 1/2c	10-15	10-3	Extra	25c	12-27	
				Davenport Water Co., 5% pfd. (quar.)	11.25	11-1	10-10	Foundation Co. of Canada, Ltd.— New common (initial quar.)	112 1/2c	10-17	9-26
				Daystrom, Inc. (quar.)	30c	11-14	10-27	Franklin Custodian Funds— Common stock series (from ordinary inc.)	9c	10-15	10-1
				Dayton Rubber Co., common (quar.)	35c	10-24	10-10	Utilities series (from ordinary income)	6c	10-15	10-1
				Class A (quar.)	50c	10-24	10-10	Franklin Stores Corp. (quar.)	20c	10-24	10-14
				Deming Company (quar.)	18c	10-15	10-1	Franklin Telegraph Co. (s-a)	\$1.25	11-1	10-15
				Denver Tramway Corp.— \$2.50 to \$2.50 preferred (quar.)	62 1/2c	12-15	12-8	Fraser Companies, Ltd. (quar.)	130c	10-27	9-30
				Denver Union Stockyards (quar.)	\$1	12-1	11-15	Friedman (L.) Realty (quar.)	10c	11-15	11-1
				Detroit & Canada Tunnel (quar.)	25c	10-20	10-10	Friendly Finance, Inc., common (quar.)	15c	12-15	12-1
				Detroit Edison Co. (quar.)	50c	10-20	10-10	Class B (quar.)	15c	12-15	12-1
				De Vibiss Company (quar.)	25c	10-20	10-10	6% preferred (quar.)	15c	12-15	12-1
				DeWitt Phipps Stores, Inc., 5 1/2% pfd. (quar.)	14c	11-1	10-17	Frito Company (quar.)	20c	10-31	10-17
				Delaware Power & Light (quar.)	50c	10-31	10-7	Gamewell Co. (quar.)	40c	10-15	10-3
				Di Giorgio Fruit Corp., class A (quar.)	25c	11-15	10-10	Gardner-Denver Co., common (quar.)	50c	12-1	11-13
				Class B (quar.)	25c	11-15	10-10	4% preferred (quar.)	81	11-3	10-17
				Diamond Gardner Corp., com. (reduced)	30c	11-1	10-6	General Baking Co. (quar.)	15c	11-1	10-15
				\$1.50 preferred (quar.)	37 1/2c	11-1	10-6	General Crude Oil (quar.)	25c	12-23	12-9
				Dillon (J. S.) & Sons Stores (quar.)	25c	10-15	9-30	General Dynamics Corp. (quar.)	50c	11-10	10-10
				Distillers, Ltd., ordinary (final)	10d	10-28	8-28	General Electric Co. (quar.)	50c	10-25	9-19
				(Equal to approximately \$0.117 per share)				General Industrial Enterprises	25c	10-31	10-17
				Dividend Shares, Inc. (fiscal year-end dis- tribution of 2 1/2c from net investment inc. plus 8 1/2c from net securities profits)	10 1/2c	10-27	10-3	General Mills, Inc. (quar.)	75c	11-1	10-10
				Dodge Manufacturing Corp., common (quar.)	37 1/2c	11-14	10-31	General Motors Corp. \$3.75 preferred (quar.)	93 1/2c	11-1	10-6
				\$1.56 preferred (quar.)	39c	1-2-59	12-19	5% preferred (quar.)	\$1.25	11-1	10-6
				Dome Mines, Ltd. (quar.)	117 1/2c	10-30	9-30	General Public Utilities Corp. (increased)	53c	11-1	10-1
				Dominguez Oil Fields (monthly)	25c	1-30-59	1-18	General Sise Corp., common (quar.)	37 1/2c	10-31	10-17
				Dominion Bridge, Ltd. (quar.)	220c	11-25	10-31	\$3.50 preferred A (quar.)	87 1/2c	10-31	10-17
				Dominion Engineering Works, Ltd. (s-a)	150c	11-14	10-31	General Steel Ware, Ltd., com. (quar.)	110c	11-15	10-17
				Dominion Fabrics, Ltd., common (quar.)	115c	11-1	10-15	5% preferred (quar.)	\$1.25		

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED STOCK

Range for Previous Year 1957		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10	Shares	
23% Oct 21	33% Jun 17	30% Jan 3	40 Jun 5	Abacus Fund	38% 38%	38% 38%	*38 39	*38 39	38 38	600	
87% Feb 12	51% July 15	43% Jan 13	67% Sep 29	Abbott Laboratories common	65% 65%	65% 66%	66% 67%	66% 67%	66 67	11,000	
92% Nov 13	104% May 22	102% Jan 7	114% Sep 30	4% conv preferred	*111 115	111% 111%	*110% 114	111% 111%	*110 115	200	
11% Jan 2	17% Jun 10	14 Jan 3	20% Aug 26	ABC Vending Corp	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	6,800	
36% Dec 30	64% May 17	37% July 15	45% Feb 14	ACF Industries Inc	44% 45	44% 45	44% 45	44% 45	44% 45	13,900	
12% Oct 21	16% May 27	14% Jan 2	23% Oct 3	ACF-Wrigley Stores Inc	23% 23%	23 23%	22% 23%	22% 22%	22% 22%	35,800	
21% Dec 27	38% Jan 8	19% Jan 3	27% Oct 10	Acme Steel Co	25% 26%	26% 26%	26% 26%	x26% 27%	26% 27%	12,400	
20% Dec 24	27% July 18	20% Jan 3	26% Oct 6	Adams Express Co	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	4,800	
24 Mar 1	27% Jan 11	24% Jan 6	33% Oct 9	Adams-Morris Corp	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	1,200	
		82 Oct 1	90% Sep 12	Addressograph-Multigraph Corp	82% 84%	83% 85%	87% 94	87% 94	90% 91%	28,500	
6% Dec 30	14% Jan 7	7 Jan 2	15% Sep 29	Admiral Corp	14% 14%	14% 14%	13% 14%	13% 14%	13% 14%	640,700	
19% Oct 11	31% July 5	16% Jan 28	21% Jan 8	Aeroquip Corp	20% 20%	19% 19%	19% 19%	19% 19%	19% 19%	18,200	
16% Dec 31	31% July 23	17% Jan 2	28% Oct 9	Aetna-Standard Engineering Co	27% 27%	27% 27%	28 28	28% 28%	28% 28%	1,200	
45% Oct 21	65% July 8	49% Jan 13	73% Oct 6	Air Reduction Inc common	70% 73	72% 74	72% 72%	71 72	71% 72%	15,100	
176% Feb 15	232% Jun 28	193% Jan 8	248 Sep 15	4.50% conv pfd 1951 series	*272 280	*270 280	*272 282	*272 282	*272 282		
23% Dec 30	25% Dec 16	24% Jan 2	33% Aug 4	Alabama Gas Corp	32% 32%	32 32%	32 32%	32% 32%	32 32%	2,300	
155 July 1	160 Aug 28	2% Jan 3	5 July 3	Alabama & Vicksburg Ry	*154 160	*154 160	*154 160	*154 160	*154 160	12,500	
2 Dec 23	3% May 28	2% Jan 3	5 July 3	Alaska Juneau Gold Mining	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	4,300	
10% Dec 30	19% Jan 18	11% Jan 2	19% Oct 6	Alco Products Inc	19% 19%	19% 19%	19 19%	18% 19%	18% 19	1,900	
13% Dec 20	18% May 13	14 Jan 2	22 Oct 7	Alcens Inc common	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	4,300	
70% Oct 30	77% Jan 14	72 Jan 16	80 Apr 30	4% preferred	76% 76%	*76% 77	76% 77	*76% 77	*76% 77	10	
3% Dec 30	9% Jun 14	4% Jan 2	8% Sep 19	Allegheny Corp common	8 8%	8 8%	8 8%	8 8%	8 8%	37,400	
190 Oct 17	240 Oct 24	102 Oct 21	280 July 31	5% preferred A	*100 104	*102 104	102 102	102 102	*102 104	40	
80% Dec 31	146 Sep 5	80 Jan 2	144 Sep 19	84 conv prior preferred	*130% 134	131 131	*130% 136	*131 134	*131 134	60	
28% Dec 30	65% Apr 3	14% Apr 2	26% Sep 25	6% conv preferred	23% 24%	23% 24	23% 23%	23% 23%	23% 23%	8,800	
93% Dec 17	110% Jun 13	30% Jan 2	47% Oct 6	Allegheny Ludlum Steel Corp	47% 47%	47 47%	46% 47	45% 46%	46% 47%	14,400	
12% Oct 22	16% Nov 25	12% Jan 3	15% Oct 6	Allegheny & West Ry 6% gtd	95 95	95% 96%	*95% 97	96% 96%	*95% 96%	170	
68% Nov 18	98% Jan 3	72% Apr 29	96% Oct 7	Allen Industries Inc	15% 15%	15% 15%	14% 15%	15 15	15% 15%	1,600	
20% Nov 26	23% July 3	21 Jan 2	33% Jan 16	Allied Chemical Corp	94% 96%	95% 96%	95 95%	93% 95%	94 94%	18,900	
				Allied Kid Co	30% 30%	29% 30	29% 30	29% 30	29% 30	1,300	
56% Dec 24	59 Oct 4	35% Jun 12	49% Mar 24	Allied Laboratories Inc	42% 43%	42% 42%	42% 42%	42% 42%	41% 42%	8,700	
25% Dec 30	30% Jan 8	27 Jan 2	43% Oct 10	Allied Mills	40% 41	40% 41%	40% 41%	41% 42%	42% 43%	4,700	
12% Nov 7	22% Aug 13	10% May 19	15% Jan 21	Allied Products Corp	13 13%	13 13	12% 13	*12% 13	12% 12%	4,300	
35 Dec 30	47% Jun 19	35% Jan 2	50% Sep 16	Allied Stores Corp common	49% 49%	49% 49%	49% 49%	49% 49%	49% 50	4,400	
70% Dec 20	82 Jan 30	74 Jan 6	82% July 28	4% preferred	76 76	77 77	77% 78	78 78	78 78	280	
20% Dec 17	36% May 9	22% May 19	29% Oct 10	Allis-Chalmers Mfg common	28% 28%	28% 28%	28% 28%	28% 28%	28 29%	50,000	
3% Nov 6	11% May 16	9% Jan 2	10% Sep 18	6% convertible preferred	*107 110	*107 110	*105 110	*105 110	*105 110	9,700	
23% Nov 19	38% Jan 4	27 Jan 2	38% Oct 10	Alps Portland Cement	36% 37	37 37%	37% 37%	37% 37%	37% 38%	9,700	
27% Dec 23	53% July 8	26 Jan 25	36% Oct 10	Aluminum Limited	32 32%	32% 33%	33% 34%	33% 35%	35% 36%	303,200	
59% Dec 30	102 July 8	60% Jan 10	95% Oct 10	Aluminum Co of America	89% 90%	90 90%	89% 90%	90% 93%	94% 95%	30,300	
21% Dec 27	30% Feb 21	22 Jan 15	52 Apr 29	Amalgamated Leather Co	*33 35	*33% 35	*33% 35	*33 35	*33 35		
24% Nov 13	29% Jan 16	27% Jan 21	38% Sep 12	Amalgamated Sugar Co (The)	*37% 37%	*37% 37%	*37% 37%	37% 37%	*37 37%	100	
33 Dec 31	53% July 3	33% Feb 21	49% Sep 19	Amerace Corp	*46% 46%	46% 46%	46% 47	46% 47	*46% 47	2,100	
88% Nov 13	147% Jun 7	81 Feb 25	114% Sep 17	Amerada Petroleum Corp	111% 112%	111% 112%	112% 112%	x110% 111%	109% 111	10,800	
59 Oct 22	70% Aug 16	64% Jan 2	89% Aug 21	Amer Agricultural Chemical	83% 85%	85% 87%	85% 85%	*84% 86	83 84%	2,800	
14 Dec 30	24% Jan 3	14% Jan 9	25% Oct 10	American Airlines common	24% 25%	24% 25%	25 25%	25 25%	25% 25%	122,200	
77 Oct 30	113 Jan 2	85% Jan 9	125% Oct 10	3% convertible preferred	119% 119%	119% 120%	120 121	120% 121	122% 125%	1,700	
31% Jan 7	37% Aug 8	34% Jan 13	44% July 28	American Bakeries Co com	42% 43	42% 42%	42% 42%	42% 43	*42 42%	2,700	
93% Nov 13	99% Mar 28	97% Jan 3	110 Oct 8	4% conv preferred	*106 108	*106 108	108 110	*108 112	110 110	400	
25 Oct 21	32% Dec 31	27% Apr 7	39% Oct 29	American Bank Note common	38% 38%	39 39	39% 39%	*39 39%	39% 40%	900	
51 Sep 5	66 Mar 6	59 Jun 23	66% May 29	6% preferred	*62 64	*62 62	*62 64	*62% 64	62% 64	10	
16% Oct 11	27 May 9	19% Feb 25	27% Sep 16	American Bosch Arma Corp	24% 24%	24 24%	23% 24%	24 24%	24% 25%	48,600	
82% Dec 30	57% July 8	33% Jan 2	43% Sep 15	Amer. Brake Shoe Co	42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	4,900	
11% Dec 18	24% Jan 4	13 Jan 3	21 Oct 2	Amer Broadcasting-Paramount	20% 20%	20% 20%	20 20%	20% 20%	20% 20%	21,600	
19 Aug 8	20% May 2	19 Jan 2	20% Sep 22	Theatres Inc common	*19% 20	*19% 20	20 20	*19% 20%	19% 19%	400	
3% Oct 22	6% July 11	3% Jan 3	7% Sep 25	8% preferred	7 7%	6% 7%	6% 6%	6% 6%	6% 6%	13,000	
37% Nov 27	45% July 25	41% Jan 3	52% Oct 6	American Cable & Radio Corp	51% 52%	50% 51%	51 51%	50% 51%	50% 51%	35,400	
35% Jun 20	42% Mar 7	37% Sep 11	42% Jan 21	American Can Co common	39 39%	39% 40%	39% 39%	39% 39%	39% 39%	8,800	
38% Dec 30	64% Sep 5	39% Jan 3	51 Sep 29	7% preferred	81 81	82 82%	81% 82%	81% 82%	81% 81%	2,200	
53% Jan 25	64% Sep 5	53% Jan 3	63% Jan 17	American Chain & Cable	49% 49%	48% 49%	48% 48%	48% 49%	49% 50%	1,700	
28 Oct 24	39% Jan 8	29% Jan 3	38% Aug 11	American Chic Co	40% 41%	40% 40%	40 41	40% 40%	40% 40%	1,000	
75% Nov 26	93% Feb 27	80% Jan 3	96% Mar 6	American Crystal Sugar com	*86 89	*86 89	86 86	*84 88	*86 88	10	
35% Oct 22	48% July 15	35% Jan 3	53% Sep 16	4% prior preferred	51% 52%	51% 52%	51% 52%	52% 53%	52% 53%	50,100	
23% Oct 22	29% Apr 30	25 Feb 14	38% Oct 11	American Cyanamid Co	36 36%	*35% 36%	36 36	36% 38	38 38%	5,800	
29% Oct 22	39% May 22	38% Jan 2	47% Oct 10	American Distilling Co	44% 44%	44% 45%	45% 46%	46 47	46% 47%	14,600	
11% May 7	17% Aug 27	13% Jan 30	23% Sep 15	American Electric Power Co	*21% 22%	*21% 22%	*21% 22%	*21% 22%	*21 22%		
13% Dec 30	27% Jan 14	14% Jan 2	24 Aug 8	American Enka Corp	22% 23	22% 23	22% 22%	22% 22%	22% 22%	2,600	
35 Oct 21	49 Jun 7	32% Feb 12	44 Sep 22	American European Secur	*42% 43	*42% 42%	42% 42%	41 41%	41% 41%	400	
19% Dec 30	31% Feb 1	19% Jan 2	28% Aug 27	American Export Lines Inc	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	6,100	
10% Oct 21	17% Apr 23	11% Jan 3	17% Aug 22	American & Foreign Power	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	18,100	
16% Dec 23	23% Jan 2	16% Jan 3	33% Oct 8	American Hardware Corp	30% 31%	30% 32	32% 33%	32% 33	32% 33%	16,600	
70% Oct 28	185 Feb 18	78 Jan 7	95 Jan 28	American Hawaiian SS Co	82 82	82 82	82 82	82% 82%	*82% 85	600	
73% Nov 26	84% Dec 5	73 Jan 13	118 Oct 10	American Home Products	111% 113	112 113	x110 111%	111% 112%	113 118	8,500	
10% Feb 12	15% Aug 19	13 Jan 3	17% July 31	American Ice Co common	*15 16	*15 16	*15 16	*15 16	*15 16		
92 Nov 29	97% Jun 7	84 Jan 31	108 Apr 21	4% noncumulative preferred	*105 109	*105 109	*105 108	*105 109	*105 108	1,200	
12% Oct 22	16% Jun 3	13 Feb 27	15% Sep 29	American International Corp	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	7,000	
15% Jan 2	17% Jun 11	16 Feb 1	21% July 28	American Investment Co of Ill	19% 19%	19% 20%	19% 20%	20% 20%	20% 20%	30	
93 Oct 10	102 May 27	96 Jan 3	111 Jun 3	5% prior preferred	99 99	99 101	*99% 101%	*99% 101%	*99% 101%	51,800	
29% Oct 22	43% July 16	32% Jan 3	48% Oct 10	American Mach & Fdry common	46% 47	46% 47%	46% 47	46% 47	46% 47%		
78 Aug 28	83 Feb 4	79 Jan 14	85% Jun 10	3.90% preferred	*81% 84	*81% 84%	*81% 84%	*81% 84%	*81% 84%	1,600	
41 Jan 21	58% July 18	47% Jan 3	63 Sep 29	Amer Machine & Metals	60% 61	60% 60%	60% 60%	60% 61	60% 61	228,900	
16 Oct 22	28% Jun 13	17% Jan 17	29 Oct 10	Amer Metal Climax Inc common	25% 26%	26% 26%	26% 26%	26% 28	27% 28%	30	
88 Jun 28	98% Feb 6	82 Jan 3	100 Oct 9	4% preferred	*99 101	*99 101	*99 101	100 100	*100 103	7,500	
20% Dec 20	29 Sep 31	20% Feb 28	24% Sep 9	American Metal Products com	23% 24	23% 24	24% 24%	24% 24%	24% 24%	1,400	
24 Nov 11	31 July 31	22% May 1	27 Sep 6	5% convertible preferred	26% 27	*26% 27%	*26% 27%	*26 27%	*26 27%	3,700	
5% Jan 7	8% Mar 21	8 Jan 1	15% Jan 17	American Molasses Co	15% 15%	15 15%	15 15%	15% 15%	15 15%	1,400	
44 Oct 22	64% Jan 31	48% Jan 3	63 Jun 10	American Motors Corp	20% 20%	20% 21%	21% 22%	22 22%	22% 23	372,700	
18% Dec 23	33% May 3	20% Jan 2	28% Aug 8	American Natural Gas Co							

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 6, Tuesday Oct. 7, Wednesday Oct. 8, Thursday Oct. 9, Friday Oct. 10, Sales for the Week (Shares). Includes sections for A, B, and C.

For footnotes see page 14.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 6, Tuesday Oct. 7, Wednesday Oct. 8, Thursday Oct. 9, Friday Oct. 10, Sales for the Week (Shares). Rows include companies like Capital Airlines Inc., Carborundum (The) Co., Carey (Philip) Mfg Co., etc.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Oct. 6, Tuesday Oct. 7, Wednesday Oct. 8, Thursday Oct. 9, Friday Oct. 10, Sales for the Week Shares. Rows include various companies like Continental Copper & Steel, Industries common, 5% convertible preferred, etc.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Oct. 6, Tuesday Oct. 7, Wednesday Oct. 8, Thursday Oct. 9, Friday Oct. 10, Sales for the Week Shares).

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Oct. 6, Tuesday Oct. 7, Wednesday Oct. 8, Thursday Oct. 9, Friday Oct. 10, Sales for the Week Shares. Includes sub-sections I, II, and J listing various companies like Greyhound Corp, Hooker Chemical Corp, and International Paper.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Oct. 6, Tuesday Oct. 7, Wednesday Oct. 8, Thursday Oct. 9, Friday Oct. 10, Sales for the Week (Shares). Rows include companies like Kaiser Alum & Chem Corp, Kansas City Pr & Lt Co, and various preferred stocks.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Oct. 6, Tuesday Oct. 7, Wednesday Oct. 8, Thursday Oct. 9, Friday Oct. 10, Sales for the Week Shares. Includes various stock listings such as Miami Copper, Middle South Utilities Inc., and National Fuel Gas Co.

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For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Oct. 6, Tuesday Oct. 7, Wednesday Oct. 8, Thursday Oct. 9, Friday Oct. 10). Includes sub-sections O, P, and Q.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Oct. 6, Tuesday Oct. 7, Wednesday Oct. 8, Thursday Oct. 9, Friday Oct. 10, Sales for the Week (Shares). Includes sections for 'R' (Radio Corp of America, Ranco Inc., etc.) and 'S' (Safeway Stores, Seaboard Air Line RR Co., etc.).

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday Oct. 6, Tuesday Oct. 7, Wednesday Oct. 8, Thursday Oct. 9, Friday Oct. 10, Sales for the Week Shares. Includes sub-sections T and U.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1957, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Oct. 6, Tuesday Oct. 7, Wednesday Oct. 8, Thursday Oct. 9, Friday Oct. 10, and Sales for the Week Shares.

\*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd Wfen distributed. x Ex-dividend. y Ex-rights. z Ex-distribution.

# Bond Record « « New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9	Friday Oct. 10		
				Treasury 4s	Oct 1 1969	101.24	102.22	102.22	102.30	103	102.28	103.4
				Treasury 3 3/8s	Nov 15 1974	100.22	100.30	101.2	101.10	101.22	101.24	102
				Treasury 3 1/2s	Feb 15 1990	93.2	93.10	93.28	94.4	94.16	94.26	95.2
				Treasury 3 3/4s	June 15 1978-1983	90.4	90.12	91.16	91.2	92.3	92.16	92.20
				Treasury 3 1/2s	May 15 1965	90.14	90.22	91.2	91.10	91.28	92.4	92.28
				Treasury 3s	Aug 15 1964	96.26	96.30	97	97.4	97.16	97.20	97.22
		97.12	Aug 15	Treasury 3s	Feb 15 1996	95.22	95.26	95.30	96.2	96.16	96.20	96.26
				Treasury 3s	Feb 15 1996	95.22	95.26	95.30	96.2	96.16	96.20	96.26
				Treasury 2 3/4s	Sept 15 1961	97.22	97.26	97.26	97.30	98.6	98.10	98.10
				Treasury 2 1/2s	Dec 15 1960-1965	100.4	100.12	100.8	100.16	100.12	100.20	100.14
				Treasury 2 1/2s	Feb 15 1965	93	93.4	93.8	93.12	93.30	94.2	94.6
				Treasury 2 1/2s	Dec 15 1958	100	100.2	100.1	100.3	100.1	100.3	100.1
				Treasury 2 1/2s	Nov 15 1961	96.14	96.18	96.20	96.24	97.2	97.6	97.4
				Treasury 2 1/2s	June 15 1962-1967	90.12	90.16	90.22	90.28	91.2	91.8	91.4
				Treasury 2 1/2s	Aug 15 1963	94.8	94.12	94.16	94.20	95	95.4	95.6
				Treasury 2 1/2s	Dec 15 1963-1968	89.10	89.16	89.18	89.24	89.30	90.4	90.14
				Treasury 2 1/2s	June 15 1964-1969	88.8	88.14	88.26	89	89.10	89.16	89.28
				Treasury 2 1/2s	Dec 15 1964-1969	88.6	88.12	88.24	88.30	89.8	89.14	89.26
				Treasury 2 1/2s	Mar 15 1965-1970	88.2	88.8	88.12	88.18	88.30	89.4	89.28
				Treasury 2 1/2s	Mar 15 1966-1971	88	88.6	88.10	88.16	88.28	89.2	89.16
				Treasury 2 1/2s	June 15 1967-1972	88	88.6	88.10	88.16	88.28	89.2	89.16
				Treasury 2 1/2s	Sept 15 1967-1972	88.12	88.18	88.22	88.28	88.3	88.14	88.24
				Treasury 2 1/2s	Dec 15 1967-1972	88	88.6	88.10	88.16	88.28	89.2	89.16
				Treasury 2 1/2s	June 15 1969-1962	95.2	95.6	95.8	95.12	95.16	95.20	95.22
				Treasury 2 1/2s	Dec 15 1969-1962	94.22	94.26	94.28	95	95.4	95.8	95.12
				Treasury 2 1/2s	Nov 15 1960	97.10	97.14	97.10	97.14	97.15	97.19	97.16
				International Bank for Reconstruction & Development								
				4 1/2s	Nov 1 1980	100.16	101.16	100.16	101.16	101.16	102.16	103
				4 1/2s	Jan 1 1977	99.16	100.16	99.16	100.16	100	101	100
				4 1/2s	May 1 1978	95.16	96.16	95.16	96.16	96	97	96
				4 1/2s	Jan 15 1979	95.16	96.16	95.16	96.16	96	97	96
				3 3/4s	May 15 1968	95	96	95	96	96	97	96
				3 3/4s	Jan 1 1969	94.16	95.16	94.16	95.16	94.16	95.16	94.16
				3 3/4s	Oct 15 1971	93.16	94.16	93.16	94.16	93.16	94.16	93.16
				3 3/4s	May 15 1975	90.16	91.16	90.16	91.16	90.16	91.16	90.16
				3 3/4s	Oct 1 1981	87	88	87	88	87	88	87
				3s	July 15 1972	87.16	88.16	87.16	88.16	88	89	88
				3s	Mar 1 1976	87.16	88.8	87.16	88.8	87.16	88.8	87.16
				2 1/2s	Sep 15 1959	99.8	100.8	99.8	100.8	99.8	100.8	99.8
				2s	Feb 15 1959	98	99	98	99	98	99	98
				2s	Feb 15 1960	96	97	96	97	96	97	96
				2s	Feb 15 1961	93.16	94.16	93.16	94.16	93.16	94.16	93.16
				2s	Feb 15 1962	93.16	94.16	93.16	94.16	93.16	94.16	93.16

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED OCTOBER 10

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
New York City					Brazil (continued)				
Transit Unification Issue—					3 3/4s series No. 10	June-Dec	96 3/4		96 97
3% Corporate Stock 1980	June-Dec	92 1/2	92	93 1/4	28	92	102 3/8		98 97 1/2

## Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype  
REctor 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal					Foreign Government and Municipal				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	98 1/4		98 99	Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	48 3/4	48 3/4	2
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	102 1/2	101 1/2	102 1/2	27	101 1/4	104 1/2		86 94 1/4
Antioquia (Dept) collateral 7s A 1945	Jan-July	93 1/2	93 1/2	1	93 1/2	93 1/2			86 94 1/4
External sinking fund 7s ser B 1945	Jan-July	89 1/2	89 1/2	89 1/2	90	90			44 1/4 48 1/2
External sinking fund 7s ser C 1946	Jan-July	89 1/2	89 1/2	90	90	90			77 1/2 82
External sinking fund 7s ser D 1945	Jan-July	87	87	87	92 1/4				39 1/2 39 1/2
External sinking funds 7s 1st ser 1957	April-Oct	48 1/2	49	43	48 3/8				78 1/2 78 1/2
External sec sink fd 7s 2nd ser 1937	April-Oct								38 1/2 38 1/2
External sec sink fd 7s 3rd ser 1957	April-Oct								78 1/4 81
30-year 3s s f bonds 1978	Jan-July								38 1/2 39 1/2
Australia (Commonwealth of)									80 1/2 80 1/2
20-year 3 1/2s 1967	June-Dec	90 1/2	92	16	90 1/2	97 1/2			39 1/2 39 1/2
20-year 3 1/2s 1966	June-Dec	93 1/2	96 1/4	7	95	99 1/4			97 1/2 99
15-year 3 3/4s 1962	Feb-Aug	90 3/4	90 3/4	5	90	98 1/4			96 97
15-year 3 3/4s 1969	June-Dec	97	96 3/4	20	96	100 7/8			98 1/2 99
15-year 4 1/2s 1971	June-Dec	98 1/4	98	80	98	101 3/8			94 98
15-year 4 1/2s 1973	May-Nov	100 1/8	100 1/8	40	100 1/8	105 1/2			95 1/2 97 1/2
15-year 5s 1972	Mar-Sept								96 96 1/2
Austrian Government									
4 1/2s assented due 1980	Jan-July	87 1/2		79 1/2	87 1/4				
Bavaria (Free State) 6 1/2s 1945	Feb-Aug	94 1/4		94 1/4	97				77 1/2 83
4 1/2s deb adj (series B) 1965	Feb-Aug	99	98 1/4	17	98	99 1/2			38 1/2 38 1/2
Belgian Congo 5 1/4s extl loan 1973	April-Oct	100 1/4	100	100 1/4	23	97 1/4	101 3/4		75 1/2 80 1/2
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	105 1/2	105	105 1/4	42	102 1/2	106 3/4		37 1/2 37 1/2
5 1/2s external loan 1972	Mar-Sept	155	156	179		125	168 1/2		
Berlin (City of) 6s 1958	June-Dec	98	98	98	98 1/2				38 1/2 39
6 1/2s external loan 1950	April-Oct	97	96 3/4	2	70 1/2	98			78 1/2 81
4 1/2s deb adj ser A 1970	April-Oct	130		135	141 1/2				38 1/2 39 1/2
4 1/2s deb adj ser B 1978	April-Oct								5 1/2 8 1/2
Brazil (U S of) external 8s 1941	June-Dec	87	87	88	15	86	92 1/4		200 200
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec								117 118 1/2
External s f 6 1/2s of 1926 due 1957	April-Oct								116 1/2 120
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct								50 57
External s f 6 1/2s of 1927 due 1957	April-Oct								
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct								
Delta (Central Ry) 1932	June-Dec	130		138	141 1/2				
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec								
5% funding bonds of 1931 due 1951	June-Dec								
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct								
External dollar bonds of 1944 (Plan B)									
3 3/4s series No. 1	June-Dec	96 3/4		99	99 1/2				
3 3/4s series No. 2	June-Dec	99		99	99 3/4				
3 3/4s series No. 3	June-Dec	99		99	99				
3 3/4s series No. 4	June-Dec	99		99	99 1/2				
3 3/4s series No. 5	June-Dec	99		99	99 1/2				
3 3/4s series No. 7	June-Dec	96 3/4		97	97				
3 3/4s series No. 8	June-Dec	96 3/4		96	96 3/4				
3 3/4s series No. 9	June-Dec	98		98	98				
Canada (Dominion of) 2 1/2s 1974	Mar-Sept	86	86 1/2	27	86	86 1/4			86 94 1/4
25-year 2 1/2s 1975	Mar-Sept	86	86 1/4						86 94 1/4
Cauca Val (Dept of) 30-yr 3s s f bonds 1978	Jan-July	48 3/4	56						44 1/4 48 1/2
Chile (Republic) external s f 7s 1942	May-Nov	82							77 1/2 78 1/2
Delta 7s assented 1942	May-Nov	40 1/2							
Delta sinking fund 6s 1960	April-Oct	82							77 1/2 82
Delta 6s assented 1960	April-Oct	49 1/2							39 1/2 39 1/2
External sinking fund 6s Feb 1961	Feb-Aug	82							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 10

Main table containing bond records for various countries and companies, including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, and Friday Last Sale Price.

RAILROAD AND INDUSTRIAL COMPANIES

Sub-table containing bond records specifically for railroad and industrial companies, following the same column structure as the main table.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 10

Table with columns: BONDS, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Low, High, BONDS, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Low, High. The table lists various bonds from entities like Central of Georgia Ry, Chesapeake & Ohio Ry, Chicago & North Western Ry, etc., with their respective interest rates and price ranges.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 10

Table with columns: New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range Since Jan. 1, and Range Since Jan. 1 Low High. The table lists various bonds such as Hudson & Manhattan, Illinois Bell Telephone, and many others, with their respective interest rates and prices.

# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 10

BONDS New York Stock Exchange				Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange				Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
Interest Period	Low	High	Low	High	Low	High	Low	High	Interest Period	Low	High	Low	High	Low	High	
Phillips Petroleum 2 3/4s debentures 1964	94 3/4	94 3/4	94 3/4	94 3/4	428	94 1/2	99 3/4	Standard Oil (Indiana) 3 1/2s conv 1982	111	110	111	408	101 1/2	114		
4 1/4s conv subord deb 1987	111 3/4	111 3/4	112 1/2	112 1/2	25	106 1/4	114 1/2	Standard Oil (N J) debentures 2 3/4s 1971	83	82 1/2	84	26	81 1/2	92		
Pillsbury Mills Inc. 3 1/2s s f deb 1972		92 1/2	92 1/2	92 1/2		76	76	2 3/4s debentures 1974		84 1/2			83 1/2	93 1/2		
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996		97 1/2						Standard Oil Co (Ohio)								
Pittsburgh Cincinnati Chic & St Louis Ry								4 1/4s sinking fund debentures 1982	100 1/2	99	100 1/2	35	98 1/4	107 1/2		
Consolidated guaranteed 4 1/2s ser H 1980		97 3/4				96 1/2	99 3/4	Stauffer Chemical 3 7/8s deb 1973		99 1/2			99 1/4	103		
Consolidated guaranteed 4 1/2s ser I 1963		97 3/4				98 1/2	100	Sunray Oil Corp. 2 3/4s debentures 1966					94 1/2	97		
Consolidated guaranteed 4 1/2s ser J 1964		97 3/4				97 1/2	98	Superior Oil Co 8 3/4s deb 1981			93 3/4		92 1/4	100		
Pittsburgh Chicago & St Louis RR								Surface Transit Inc 1st mtg 6s 1971			86 1/4	88 1/2	5	81 1/2	90 1/2	
General mortgage 5s series A 1970	87 1/4	85 1/2	87 3/4		15	83 1/2	95	Swift & Co 2 3/4s debentures 1972			85 1/2	85 1/2		94 1/2	97 1/2	
General mortgage 5s series B 1976		85 1/2	85 3/4		19	82 1/2	93 3/4	Sylvania Electric Products			90					
General mortgage 3 3/4s series E 1975		66	70		19	62	74	4 1/2s conv subord deb 1983	122	116 3/4	122 1/2	205	104 1/4	122 1/2		
Pittsb Coke & Chem 1st mtg 3 1/2s 1964		96				96	96 3/4	Terminal RR Assn of St Louis								
Pittsburgh Consolidation Coal 3 1/2s 1965		93	93		1	93	98	Refund and impmt M 4s series C 2019		83			88 3/4	90 1/4		
Pittsburgh Plate Glass 3s deb 1967	96 1/2	96	96 3/4		21	95 1/2	101 1/4	Refund and impmt 2 3/4s series D 1985		84			84	87 1/2		
Pgh Youngstown & Ashutubula Ry								Texas Company (The) 3 3/4s deb 1983	93 1/4	91	93 1/2	325	90 1/4	99 1/2		
1st gen 5s series B 1962		98	103			98	103	Texas Corp 3s debentures 1965	97 1/2	95 1/2	97 1/2	59	94	101 1/4		
Plantation Pipe Line 2 3/4s 1970		86				92 1/2	93 1/2	Texas & New Orleans RR								
3 1/2s s f debentures 1986		92				93 1/2	96	First and refund M 3 3/4s series B 1970		84 3/4			83	86		
Potomac Electric Power Co 3s 1983		78	83 3/4			88 1/4	88 3/4	First and refund M 3 3/4s series C 1990		72 1/2	78		72	76 1/2		
3 3/4s conv deb 1973	107 1/2	106 3/4	107 1/2		98	102 1/2	110	Texas & Pacific first gold 5s 2000		104 1/2	104 1/2	1	104 1/2	111		
Procter & Gamble 3 3/4s deb 1981	97 1/2	96 3/4	97 1/2		35	96	105 1/4	General and refund M 3 3/4s ser E 1985	79 3/4	79	80 1/2	18	79	87		
Public Service Electric & Gas Co								Texas Pacific-Missouri Pacific								
3s debentures 1963		96 1/2	100		36	94	101	Term RR of New Orleans 3 3/4s 1974		89			77	85 1/2		
First and refunding mortgage 3 3/4s 1968		100 1/2				95	101 1/2	Thompson Products 4 3/4s deb 1982	113 1/2	113	115 1/2	95	106 3/4	118 1/4		
First and refunding mortgage 5s 2037		115				111	111	Tidewater Oil Co 3 1/2s 1985			87		85	97		
First and refunding mortgage 8s 2037		105	109			170	174	Tol & Ohio Cent ref and impmt 3 3/4s 1960		94 1/4	94 1/4	1	88	94 1/2		
First and refunding mortgage 3 3/4s 1972		89				89	96 3/4	Tri-Continental Corp 2 3/4s deb 1961		95 1/2	96 1/2		94 1/4	99 1/2		
3 3/4s debentures 1972		89 1/2	94			89	100	Union Electric Co of Missouri 3 3/4s 1971		93	93 1/2	16	93	101 1/2		
1st and refunding mortgage 3 3/4s 1983		91				91	94 1/2	First mortgage and coll trust 2 3/4s 1975		81			80	90		
3 3/4s debentures 1975		95 1/2	97 1/4			95	99 3/4	3s debentures 1968		94			90	93 1/2		
4 1/2s debentures 1977	102 1/4	101	102 1/4		127	99 1/2	107	1st mtg & coll tr 2 3/4s 1980		87			86	86 3/4		
Quaker Oats 2 3/4s debentures 1964		93	96			94	97 3/4	1st mtg 3 3/4s 1982		85 1/2			80 1/4	94 1/4		
Radio Corp of America 3 3/4s conv 1980	99 1/4	92 1/2	99 1/4		667	92	99 1/2	Union Oil of California 2 3/4s deb 1970		84			85 1/2	93 1/4		
Reading Co first & ref 3 3/4s series D 1995		69 1/2	71 3/4			67	75	Union Pacific RR 2 3/4s debentures 1976		82	89		81 1/2	90		
Reynolds (R J) Tobacco 3s deb 1973		90 3/4	93			89	95 1/2	Refunding mortgage 2 1/2s series C 1991		71 1/2	72	7	70	80 1/2		
Rheem Mfg Co 3 3/4s deb 1975		85	86			80	88	Union Tank Car 4 1/4s s f deb 1973		99 3/4			99 1/4	103 3/4		
Rhine-Westphalia Elec Power Corp								United Artists Corp								
\$A Direct mtg 7s 1950		158				177	182	6s conv subord deb 1969	114 1/2	113 1/4	115 1/4	226	83 1/4	115 1/4		
\$A Direct mtg 6s 1952		155				182	185	United Biscuit Co of America 2 3/4s 1966	95	95	95	2	90	96 3/4		
\$A Consol mtg 6s 1953		155						3 3/4s debentures 1977		92 1/2			89	92 1/2		
\$A Consol mtg 6s 1955		155						United Gas Corp 2 3/4s 1970		90 3/4	90 3/4	2	90 1/4	100 1/2		
Debt adjustment bonds								1st mtg & coll trust 3 3/4s 1971		87 1/4	90 1/2	40	87 1/4	101 1/2		
5 1/4s series A 1978		96	99 1/2			85 1/2	99 1/4	1st mtg & coll trust 3 3/4s 1972		87 1/4	90 1/2	40	87 1/4	101 1/2		
4 1/2s series B 1978		95 1/2	97			82 1/2	96 3/4	4 3/4s s f deb 1972		98			97	103 1/2		
4 1/2s series C 1978		96	96		2	79 1/4	96	3 3/4s sinking fund debentures 1973		92			95	95		
Richfield Oil Corp								1st mtg & Coll tr 4 1/4s 1977		100 1/2	100 1/2	1	100 1/2	106 1/2		
4 1/4s conv subord deb 1983	127 1/4	126 3/4	130		159	109 1/2	139	1st mtg & Coll tr 4 1/4s 1978		97 3/4	99	9	97 3/4	104 1/2		
Rochester Gas & Electric Corp								4 1/4s s f debentures 1978		98 3/4	99 3/4	29	98 1/4	101 1/4		
Gen mtg 4 1/2s series D 1977		101 1/2				93 3/4	98 1/2	U. S. Rubber 2 3/4s debentures 1976		80	85		82 1/2	90 1/2		
General mortgage 3 3/4s series J 1969		98 1/4				93 3/4	110 1/4	2 3/4s debentures 1967		80			83 1/2	93 1/2		
Rohr Aircraft 5 1/4s conv deb 1977	107 3/4	106	108 1/2		213	106 1/2	119	United States Steel 4s deb 1983	99 1/4	98	99 3/4	360	96 3/4	102 3/4		
Royal Mace 6 3/4s conv deb 1977	118 1/4	117	119		77	106 1/2	119	United Steel Works Corp								
Sagunay Power 3s series A 1971		91 1/2	93 1/2			91	91 1/2	\$A 6 3/4s deb series A 1947								
St Lawrence & Adirondk 1st gold 5s 1996	71 1/4	71 1/4	71 1/4		4	70	71 1/2	\$A 3 3/4s assented series A 1947					105	202		
Second gold 6s 1996		67	80			64 1/2	76	\$A 6 3/4s sinking fund mtg series A 1951					172 1/2	172 1/2		
St Louis-San Francisco Ry Co								\$A 6 3/4s sinking fund mtg ser G 1951								
1st mortgage 4s series A 1997	72 1/2	72 1/2	74		11	68 1/2	79 1/4	\$A 3 3/4s assented series C 1951								
\$A Second mtg inc 4 1/4s ser A Jan 2022	71	71	73		8	56 1/2	73 1/4	Participating cfs 4 1/4s 1968		95			88	93 1/4		
1st mtg 4s ser B 1980						80	81	Vanadium Corp of America								
\$A income deb ser A Jan 2006	69	68 3/4	69 3/4		78	50	69 3/4	3 3/4s conv subord debentures 1969		119	119 1/2	6	97	119 1/2		
St Louis-Southwestern Ry								4 1/4s conv subord deb 1976	98 1/4	96	98 1/4	41	83 1/2	99 3/4		
First 4s bond certificates 1989		88 1/2	88 1/2		1	87	101 1/2	Virginia Electric & Power Co								
Second 4s inc bond certificates Nov 1989		95				85	85	First and refund mtg 2 3/4s ser E 1975		81	83		80	91 1/2		
St Paul & Duluth first cons gold 4s 1968						97 1/2	98 3/4	First and ref mtg 2 3/4s ser H 1980					84	84		
St Paul Union Depot 3 1/2s B 1971		85				85	91	1st mortgage & refund 3 3/4s ser I 1981		81	84		99	99		
Solo V & New England 1st gtd 4s 1989		102				96	103	Virginia & Southwest first gtd 5s 2003		93 1/4	93 1/4	1	93 1/4	100 1/2		
Scott Paper 3s conv debentures 1971	104 1/4	104	104 1/4		253	97 1/4	106	Gen mtg 4 1/4s 1983		83	83	6	83	86 1/2		
Scovill Manufacturing 4 3/4s deb 1982		103 1/4	103 1/4			103 3/4	103 1/4	Virginian Ry 3s series B 1995		83	83		80 1/2	91 1/4		
Seaboard Air Line RR Co								First lien and ref mtg 3 3/4s ser C 1973		91 1/2			90 1/2	91 1/4		
1st mtg 3s series B 1980		81				77	82	1st lien & ref 4s ser F 1983		100			99	100		
3 3/4s s f debentures 1977		89				89	89	Wabash RR Co								
Seagram (Jos E) & Sons 2 1/2s 1966		89	93 1/4			87	87	Gen mtg 4s income series A Jan 1981		68	68 1/4	3	62	68 1/2		
3s debentures 1974								Gen mtg income 4 1/4s series B Jan 1981		97 1/2			64	69 1/2		
Sears, Roebuck Acceptance Corp								First mortgage 3 3/4s series B 1971		90	91 1/2		76	82 1/2		
4 1/4s debentures 1972		103 1/4	103 1/2		6	100 1/2	108 1/2	Warren RR first ref gtd 3 3/4s 2000		80			81	81		
4 1/4s subord deb 1977		99 1/2	101 1/2		70	97 1/2	105 3/4	Washington Terminal 2								

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 10

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High		Low	High		Low	High
<b>A</b>												
Algonquin Knitwear N V					20	29	Feb				29	Sep
Amer dep rts Ames shares				2,900			29	7%			7%	Sep
All American Engineering Co	100	6 7/8	6 1/2	7	2 1/2	3 1/2	Jan	6 1/2	6 1/2	16,200	2 1/2	Jan
Allegany Corp warrants		5 1/2	5 1/2	5 1/2	2 1/2	2 1/2	Jan	3 1/2	3 1/2	2,200	2 1/2	Jan
Allegany Airlines Inc		3 1/2	3 1/2	3 1/2	2 1/2	2 1/2	Jan	3 1/2	3 1/2	1,100	2 1/2	Jan
Allied Artists Pictures Corp		4	3 3/4	4	1 1/2	1 1/2	Jan	3 1/2	3 1/2	300	3 1/2	Jan
5 1/2% convertible preferred		9 1/2	8 3/4	9 1/2	3 1/2	3 1/2	Jan	4 1/2	4 1/2	900	3 1/2	Jan
Allied Control Co Inc		35 3/4	35 3/4	35 3/4	3 1/2	3 1/2	Jan	4 1/2	4 1/2	900	3 1/2	Jan
Allied Internat Investing cap stock					3 1/2	3 1/2	Jan	4 1/2	4 1/2	8,300	3 1/2	Jan
Allied Paper Corp		9	8 7/8	9 1/2	5 1/2	5 1/2	Jan	6 1/2	6 1/2		5 1/2	Jan
Aluminum Co of America					82 1/2	90	Feb			700	82 1/2	Feb
\$3.75 cumulative preferred		85 1/2	82 1/2	85 1/2	5 1/2	5 1/2	Apr	10	10	2,700	5 1/2	Apr
Aluminum Industries common		8 1/4	7 1/4	8 1/2	5 1/2	5 1/2	Apr	10	10	10	5 1/2	Apr
Aluminum Air Filter 5% conv pfd		79	79	79	1	1	Jan	1 1/2	1 1/2	500	1	Jan
American Beverage common		97 1/2	89	98 1/2	65	65	Jan	98 1/2	98 1/2	425	65	Jan
American Book Co		11 1/2	10 1/2	12	9 1/2	9 1/2	Jan	15 1/2	15 1/2	21,700	9 1/2	Jan
American Electronics Inc		28 1/2	26	28 1/2	21 1/2	21 1/2	Jan	28 1/2	28 1/2	2,700	21 1/2	Jan
American Laundry Machine					28 1/2	37	Mar	38	38	800	28 1/2	Mar
American Manufacturing Co com		36	35 3/4	36 1/2	31 1/2	31 1/2	Jan	43	43	800	31 1/2	Jan
American Meter Co					13	13	Jan	13	13	43	13	Jan
American Natural Gas Co 6% pfd		10 1/4	10	10 1/2	9 1/2	9 1/2	Sep	10 1/2	10 1/2	12,000	9 1/2	Sep
American Petroleum Inc class A		59 1/2	58 1/2	65 1/2	21	21	Jan	65 1/2	65 1/2	15,000	21	Jan
American Photocopy Equip Co		11 1/2	10 3/4	12 1/2	10 3/4	10 3/4	Jan	12 1/2	12 1/2	31,500	10 3/4	Jan
American Seal-Kap common		4 1/4	4 1/4	4 1/4	3 1/2	3 1/2	Jan	4 1/4	4 1/4	700	3 1/2	Jan
American Thread 5% preferred		4 1/4	4 1/4	4 1/4	3 1/2	3 1/2	Jan	4 1/4	4 1/4	300	3 1/2	Jan
American Writing Paper common		10 1/2	10 1/2	10 1/2	8 1/2	8 1/2	Jan	16	16	900	8 1/2	Jan
AMI Incorporated		4 1/2	3 3/4	4 1/2	2 1/2	2 1/2	Jan	4 1/2	4 1/2	4,400	2 1/2	Jan
Amstar Oil Company class A		11	11	11	10 1/2	10 1/2	Apr	11	11	47,100	10 1/2	Apr
Anacon Lead Mines Ltd		15 1/2	15 1/2	15 1/2	11 1/2	11 1/2	Apr	16 1/2	16 1/2	500	11 1/2	Apr
Anchor Post Products		9 1/2	9 1/2	10 1/2	8 1/2	8 1/2	Feb	12 1/2	12 1/2	3,600	8 1/2	Feb
Anglo Amer Exploration Ltd					5	9	Jan			6,800	5	Jan
Anglo-Lautaro Nitrate Corp					4 1/2	5 1/2	Jan			200	4 1/2	Jan
"A" shares		93 1/2	90 1/4	93 1/2	90 1/4	90 1/4	Sep	103	103	480	90 1/4	Sep
Angostura-Wupperman		39	36 3/4	39 1/4	33 1/2	33 1/2	Feb	45 1/2	45 1/2	20,100	33 1/2	Feb
Appalachian Power Co 4 1/2% pfd		37 1/2	37 1/2	38	26	26	Jan	39 3/4	39 3/4	24,900	26	Jan
Arkansas Fuel Oil Corp					93 1/2	100	Jan			21,000	93 1/2	Jan
Arkansas Louisiana Gas Co					11 1/2	11 1/2	Feb			8,100	11 1/2	Feb
Arkansas Power & Light					13 1/2	13 1/2	Jan			1,700	13 1/2	Jan
4.72% preferred					4 1/4	4 1/4	Jan			1,600	4 1/4	Jan
Armour & Co warrants		20	19 1/2	21	13 1/2	13 1/2	Jan	21 1/2	21 1/2	800	13 1/2	Jan
Armstrong Rubber class A		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Jan	1 1/2	1 1/2	16,200	1 1/2	Jan
Arnold Alfox Aluminum Co					1 1/2	1 1/2	Jan			19,900	1 1/2	Jan
Convertible preferred					10 1/2	10 1/2	Jan			160	10 1/2	Jan
Aro Equipment Corp		10 1/2	10 1/2	10 1/2	8 1/2	8 1/2	Jan	10 1/2	10 1/2	2,000	8 1/2	Jan
Asamera Oil Corp Ltd					1 1/2	1 1/2	Jan			1,300	1 1/2	Jan
Assoc Artists Productions Inc					1 1/2	1 1/2	Jan			2,700	1 1/2	Jan
Associate Electric Industries					2	2	Apr			3,000	2	Apr
American dep rts reg					6 1/2	7 1/4	Aug			106 1/2	6 1/2	Aug
Associated Food Stores Inc					1 1/2	1 1/2	Jan			1 1/2	1 1/2	Jan
Associate Laundries of America					1 1/2	1 1/2	Jan			1,200	1 1/2	Jan
Associated Oil & Gas Co					2 1/2	2 1/2	Apr			1,200	2 1/2	Apr
Associated Tel & Tel					10 1/2	10 1/2	Jan			1,200	10 1/2	Jan
Class A participating					44	43	Jan			24,900	44	Jan
Atlantic Coast Intus Inc					14 1/2	14 1/2	Jan			25,600	14 1/2	Jan
Atlantic Coast Line Co					8 1/2	8 1/2	Jan			7,900	8 1/2	Jan
Atlas Consolidated Mining & Development Corp					7 1/4	7 1/4	Jan			2,000	7 1/4	Jan
Atlas Corp option warrants					2 1/2	2 1/2	Jan			2,000	2 1/2	Jan
Atlas Plywood Corp					2 1/2	2 1/2	Jan			2,000	2 1/2	Jan
Audio Devices Inc					2 1/2	2 1/2	Jan			2,000	2 1/2	Jan
Automatic Steel Products Inc					3	3	Jan			100	3	Jan
Non-voting non-cum preferred					38	38	Jan			400	38	Jan
Automatic Voting Machine					38	38	Jan			400	38	Jan
Ayrshire Collieries Corp common					38	38	Jan			400	38	Jan
<b>B</b>												
Balley & Selburn Oil & Gas					11	10 1/4	Jan	11 1/2	11 1/2	26,500	11 1/2	Jan
Class A					17 1/2	17 1/2	Jan	17 1/2	17 1/2	300	17 1/2	Jan
Baker Industries Inc					16 1/2	16 1/2	Jan	16 1/2	16 1/2	1,300	16 1/2	Jan
Baldwin Rubber common					3 1/4	3 1/4	Jan	3 1/4	3 1/4	4,100	3 1/4	Jan
Baldwin Securities Corp					2 1/2	2 1/2	Jan	2 1/2	2 1/2	230	2 1/2	Jan
Banco de los Andes					2 1/2	2 1/2	Jan	2 1/2	2 1/2	35,800	2 1/2	Jan
American shares					14 1/2	14 1/2	Jan	14 1/2	14 1/2	28,500	14 1/2	Jan
Banff Oil Ltd					6 1/2	6 1/2	Jan	6 1/2	6 1/2	2,200	6 1/2	Jan
Barcelona Tr Light & Power Ltd					9 1/2	9 1/2	Jan	9 1/2	9 1/2	1,500	9 1/2	Jan
Barium Steel Corp					16 1/2	16 1/2	Jan	16 1/2	16 1/2	1,200	16 1/2	Jan
Barker Brothers Corp					1 1/2	1 1/2	Jan	1 1/2	1 1/2	12,500	1 1/2	Jan
Barry Controls Inc class B					3 1/2	3 1/2	Jan	3 1/2	3 1/2	1,500	3 1/2	Jan
Basic Incorporated					3 1/2	3 1/2	Jan	3 1/2	3 1/2	1,500	3 1/2	Jan
Bayview Oil Corp					3 1/2	3 1/2	Jan	3 1/2	3 1/2	1,500	3 1/2	Jan
6% convertible class A					3 1/2	3 1/2	Jan	3 1/2	3 1/2	1,500	3 1/2	Jan
Bearings Inc					11 1/2	11 1/2	Jan	11 1/2	11 1/2	400	11 1/2	Jan
Beau-Brummel Ties common					43 1/2	43 1/2	Jan	43 1/2	43 1/2	1,400	43 1/2	Jan
Beck (A S) Shoe Corp					10 1/2	10 1/2	Jan	10 1/2	10 1/2	5,700	10 1/2	Jan
Bell Telephone of Canada common					5 1/4	5 1/4	Jan	5 1/4	5 1/4	1,700	5 1/4	Jan
Block Instrument Corp					17 1/2	17 1/2	Jan	17 1/2	17 1/2	700	17 1/2	Jan
Bonus West Co Inc					4 1/2	4 1/2	Jan	4 1/2	4 1/2	100	4 1/2	Jan
Bickford's Inc common					6	6	Jan	6	6	1,500	6	Jan
Black Starr & Gorham class A					38	39 1/2	Jan	42	42	700	38	Jan
Blauher's common					94 1/2	94 1/2	Jan	94 1/2	94 1/2	60	94 1/2	Jan
Blumenthal (S) & Co common					8 1/2	8 1/2	Jan	8 1/2	8 1/2	800	8 1/2	Jan
Bohack (H) Co common					10 1/2	10 1/2	Jan	10 1/2	10 1/2	4,200	10 1/2	Jan
5 1/2% prior cumulative preferred					1 1/2	1 1/2	Jan	1 1/2	1 1/2	300	1 1/2	Jan
Borne Chemical Company Inc					6 1/2	6 1/2	Jan	6 1/2	6 1/2	8,200	6 1/2	Jan
Bourjois Inc					7 1/2	7 1/2	Jan	7 1/2	7 1/2	15,900	7 1/2	Jan
Brad Foote Gear Works Inc					7 1/2	7 1/2	Jan	7 1/2	7 1/2	15,900	7 1/2	Jan
Brazilian Traction Light & Pwr ord					26 1/2	26 1/2	Jan	26 1/2	26 1/2	26 1/2	26 1/2	Jan
Breeze Corp common					33 1/2	33 1/2	Jan	33 1/2	33 1/2	33 1/2	33 1/2	Jan
Bridgeport Gas Co					46 1/2	46 1/2	Jan	46 1/2	46 1/2	46 1/2	46 1/2	Jan
Bridg Manufacturing Co common					7 1/2	7 1/2	Jan	7 1/2	7 1/2	1,125	7 1/2	Jan
British American Oil Co					15,000	15,000	Jan	15,000	15,000	15,000	15,000	Jan
<b>C</b>												
British American Tobacco					5 1/2	5 1/2	Feb	7 1/2	7 1/2	200		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 10

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High).

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 10

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and corresponding columns for the right-hand section.

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 10

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Aircraft Products common	500	8 1/4	7 3/4	8 1/2	16,500	5 1/2	9 1/2
United Asbestos Corp.	1	7 3/4	6 1/2	7 3/4	35,800	5 1/2	7 1/2
United Canso Oil & Gas Ltd vtc	1	1 3/4	1 1/4	1 1/2	7,000	1 1/4	1 3/4
United Cuban Oil Inc.	100	100	100	100	15,800	1 1/2	1 1/2
United Elastic Corp.	1	3 1/2	3 1/4	3 1/2	1,100	2 1/2	3 1/2
United Milk Products common	5	---	---	---	---	---	---
United Molasses Co Ltd	---	---	---	---	---	---	---
Amer dep rets ord registered	100	---	---	---	---	---	---
United N J RR & Canal	100	---	---	---	---	---	---
U S Air Conditioning Corp.	500	3	3	3 1/2	5,300	2 1/4	3 1/2
U S Ceramic Tile Co.	1	8	7 1/2	8	700	7	8 1/2
U S Trol class B	1	45 1/2	42 1/4	46 1/2	64,200	20	46 1/2
U S Rubber Reclaiming Co.	1	---	---	---	---	---	---
United States Vitamin Corp.	1	49 1/4	48	50	2,500	31	51 1/2
United Stores Corp common	500	---	---	---	---	---	---
Universal American Corp.	250	---	---	---	---	---	---
Universal Consolidated Oil	10	41 1/2	41 1/4	42	1,100	39 1/2	45 1/2
Universal Controls Inc.	1	23 1/4	22 1/2	24 1/2	11,700	22 1/2	24 1/2
Universal Insurance	15	---	---	---	---	---	---
Universal Marion Corp.	14	13 1/2	13 1/2	14	6,200	13 1/2	14 1/2
Universal Products Co.	---	---	---	---	---	---	---
Name changed to Universal Controls Inc (Effective Oct 1)	---	---	---	---	---	---	---
Utah-Idaho Sugar	5	6 3/4	6 3/4	6 3/4	4,000	4 1/4	7

Valspar Corp common	1	7	6 1/2	7	1,700	4 1/2	7
4 convertible preferred	5	---	---	---	---	---	---
Vanadium-Alloys Steel Co.	5	39 3/4	38	39 3/4	2,500	30 1/2	41
Van Norman Industries warrants	1	5 1/2	5 1/4	5 1/2	1,300	2	7
Victoreen (The) Instrument Co.	1	5 1/4	5 1/4	5 1/2	4,000	3 1/2	6 1/2
Vinco Corporation	1	---	---	---	---	---	---
Virginia Iron-Steel & Coke Co.	2	---	---	---	---	---	---
Vogt Manufacturing	1	9 3/4	9 3/4	10	400	8	10 1/2

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Waco Aircraft Co.	1	---	---	---	---	---	---
Wagner Baking voting stks ext.	100	70	70	70	20	56	72
7% preferred	100	---	---	---	---	---	---
Walitt & Bond Inc	1	---	---	---	---	---	---
2% cumulative preferred	30	---	---	---	---	---	---
Wallace & Tiernan Inc.	1	32 1/4	31 1/2	33 1/4	16,800	24	33 1/2
Wallman Precision Instrument Co	1	1 1/2	1	1 1/2	21,800	1 1/2	1 1/2
Webb & Knapp Inc.	100	---	---	---	---	---	---
50 series preference	---	---	---	---	---	---	---
Webster Investors Inc (Del)	5	22	21 1/2	22	400	16 1/2	22
Webster & Company Inc.	1	3 1/2	3 1/2	3 1/2	600	2 1/2	3 1/2
Wentworth Manufacturing	1.25	2 1/2	2 1/2	2 1/2	1,600	1 1/2	2 1/2
West Canadian Oil & Gas Ltd.	1 1/4	---	---	---	---	---	---
Rights	---	---	---	---	---	---	---
West Texas Utilities 4.40% pfd.	100	---	---	---	---	---	---
Western Leaseholds Ltd.	---	---	---	---	---	---	---
Western Maryland Ry 7% 1st pfd.	100	---	---	---	---	---	---
Western Stockholders Invest Ltd.	---	---	---	---	---	---	---
Amer dep rets ord shares.	10	---	---	---	---	---	---
Western Tablet & Stationery common.	20	35	29 1/2	29 1/4	200	26 1/2	32
Westmoreland Coal	20	35	33 1/2	35	550	23 1/2	34
Westmoreland Inc.	10	---	---	---	---	---	---
Weyenberg Shoe Mfg.	1	41	39	41	100	35	41
White Eagle Internat Oil Co	100	---	---	---	---	---	---
White Stores Inc common	1	20 1/4	18 1/2	21 3/4	6,900	9 1/2	21 1/2
5 1/2% convertible preferred	25	---	---	---	---	---	---
Wichita River Oil Corp.	1	2 1/2	2 1/2	2 1/2	300	1 1/2	2 1/2
Wickes (The) Corp.	5	15 1/2	15	15 1/2	1,300	10	16 1/2
Williams-McWilliams Industries	10	12 1/2	11 3/4	12 1/2	11,300	10	12 1/2
Williams & Co.	1	6 1/2	6 1/2	6 1/2	6,350	5	6 1/2
Wilson Brothers common	1	12 3/4	11 3/4	13 1/4	12,000	3 1/2	13 1/2
5% preferred	25	---	---	---	---	---	---
Wisconsin Pwr & Lt 4 1/2% pfd.	100	96 3/4	96 3/4	96 3/4	10	93 1/2	100
Wood (John) Industries Ltd.	---	---	---	---	---	---	---
Wood Newspaper Machine	1	---	---	---	---	---	---
Woodall Industries Inc.	2	22 1/2	22 1/2	22 1/2	400	17	22 1/2
Woodley Petroleum common	3	62 1/2	60 1/4	63	4,200	39 1/2	64
Woolworth (F W) Ltd.	---	---	---	---	---	---	---
Amer dep rets ord reg.	50	---	---	---	---	---	---
6% preference	21	---	---	---	---	---	---
Wright Hargreaves Ltd.	400	---	---	---	---	---	---
Zale Jewelry Co.	1	17 1/2	17 1/2	18 1/4	2,700	17 1/2	18 1/4
Zapata Petroleum Corp.	100	9 1/2	9 1/2	9 1/2	2,000	8 1/2	9 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Amer Steel & Pump 4s Inc debts 1994	June-Dec	---	---	---	---	---	---
Appalachian Elec Power 3 1/4s 1970	June-Dec	91 3/4	91 1/2	92 1/4	25	90	100
Behlehem Steel 6s Aug 1 1998	Quar-Feb	---	---	---	---	---	---
Boston Edison 2 1/4s series A 1970	June-Dec	88 1/2	88 1/2	89	10	87	96
Chicago Transit Authority 3 1/4s 1978	Jan-July	82	81 1/2	82 1/2	43	77	87
Delaware Lack & Western RR	---	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	---	---	---	---	---	---
1st mortgage 4s series B 1993	May	---	---	---	---	---	---
Finland Residential Mgt Bank 5s 1961	Mar-Sept	---	---	---	---	---	---
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	---	---	---	---	---	---
Guantanamo & Western RR 4s 1970	Jan-July	120 1/4	119	124	43	43	54
Italian Power Realization Trust 6 1/2% Hq tr cfs	---	---	---	---	---	---	---
Midland Valley RR 4 1/2 1963	April-Oct	86	86	86 1/2	16	86	88 1/4
National Research Corp	---	---	---	---	---	---	---
5s convertible subord debentures 1976	Jan-July	---	---	---	---	---	---
New England Power 3 1/4s 1961	May-Nov	---	---	---	---	---	---
Nippon Electric Power Co Ltd	---	---	---	---	---	---	---
6 1/2s due 1953 extended to 1963	Jan-July	---	---	---	---	---	---
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	95 1/4	94 3/4	95 1/4	22	91	102 1/2
1st mortgage 3s 1971	April-Oct	---	---	---	---	---	---
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	---	---	---	---	---
3 1/4s 1970	Jan-July	---	---	---	---	---	---
Public Service Electric & Gas Co 6s 1998	Jan-July	---	---	---	---	---	---
Rapid Electrotyp 7s deb 1967	May-Nov	96	96	96 1/2	61	78	96 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	---	---	---	---	---
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	---	---	---	---	---	---
Southern California Edison 3s 1965	Mar-Sept	95 1/2	93 1/2	95 1/2	89	92 1/2	100 1/2
3 1/4s series A 1973	Jan-July	---	---	---	---	---	---
3s series B 1973	Feb-Aug	---	---	---	---	---	---
2 1/4s series C 1976	Feb-Aug	---	---	---	---	---	---
3 1/4s series D 1976	Feb-Aug	---	---	---	---	---	---
3 1/4s series E 1978	Feb-Aug	---	---	---	---	---	---
3s series F 1979	Feb-Aug	---	---	---	---	---	---
3 1/2s series G 1981	April-Oct	91 1/2	91 1/2	93	3	88 1/2	100
4 1/4s series H 1982	Feb-Aug	101	99 1/4	101	14	95	105 1/2
4 1/4s series I 1982	Jan-July	---	---	---	---	---	---
4 1/4s series J 1982	Mar-Sept	---	---	---	---	---	---
Southern California Gas 3 1/4s 1970	Apr-Oct	---	---	---	---	---	---
Southern Counties Gas (Calif.) 3s 1971	Jan-July	---	---	---	---	---	---
Southernwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	---	---	---	---	---
United Dye & Chemical 6s 1973	Feb-Aug	---	---	---	---	---	---
Wasatch Corp deb 6s ser A 1963	Jan-July	---	---	---	---	---	---
Washington Water Power 3 1/2s 1964	June-Dec	---	---	---	---	---	---
Webb & Knapp Inc 5s debts 1974	June-Dec	68 3/4	68 1/2	69 1/2	114	63 1/2	71 1/2
West Penn Traction 5s 1960	June-Dec	---	---	---	---	---	---
Western Newspaper Union 6s 1959	Feb-Aug	---	---	---	---	---	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
ADanzig Port & Waterways 6 1/2s 1952	Jan-July	---	---	---	---	---	---
AGerman Cons Munic 7s 1947	Feb-Aug	---	---	---	---	---	---
AS 1 secured 6s 1978	June-Dec	---	---	---	---	---	---
AHanover (City of) Germany	---	---	---	---	---	---	---
7s 1939 (70% redeemed)	Feb-Aug	---	---	---	---	---	---
AHanover (Prov) 6 1/2s 1949	Feb-Aug	---	---	---	---	---	---
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	---	---	---	---	---	---
Mortgage Bank of Bogota	---	---	---	---	---	---	---
Delta (Issue of May 1927) 1947	May-Nov	---	---	---	---	---	---
Delta (Issue of Oct 1927) 1947	April-Oct	---	---	---	---	---	---
Mortgage Bank of Denmark 8s 1972	June-Dec	---	---	---	---	---	---
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	---	---	---	---	---	---
Peru (Republic of)	---	---	---	---	---	---	---
Sinking fund 2s Jan 1 1997	Jan-July	---	---	---	---	---	---
Rio de Janeiro stmpd. (Plan A) 2s 2012	Jan-July	---	---	---	---	---	---

\*No par value. A Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.  
 †Bonds being traded flat.  
 ‡Friday's bid and asked prices; no sales being transacted during the current week.  
 §Reported in receivership.  
 ¶Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w.w.," with warrants; "x w.," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	Indus-trials	Rail-roads	Utili-ties	Total	Indus-trials	Grade Ralls	Utili-ties	Total
Oct. 3	533.73	145.71	80.72	184.50	90.43	85.50	81.91	88.32
Oct. 6	536.29	147.04	80.81	185.44	90.43	85.49	82.21	88.07
Oct. 7	539.40	147.54	81.30	186.42	90.43	85.37	82.23	88.07
Oct. 8	539.31	146.62	81.55	186.26	90.13	85.52	82.42	88.19
Oct. 9	539.61	147.16	81.75	186.55	90.10	85.42	82.61	88.47

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 10

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
American Motors Corp.	25	23	20 1/2	23 1/2	2,401	8 1/2	Mar 23 1/2	Oct 23 1/2
American Sugar Refining common	25	193 1/2	191 1/2	193 1/2	3,331	167 1/2	Jan 195 1/2	Sep 195 1/2
American Tel & Tel	100	---	56 1/2	61 1/4	1,330	39 1/2	Feb 61 1/4	Oct 61 1/4
Anacosta Co	50	---	115 1/2	115 1/2	10	108	May 130	Feb 130
Boston & Albany RR	100	---	54 1/2	56 1/2	764	48 1/2	Jan 56 1/2	July 56 1/2
Boston Edison	25	55 1/4	52	52	10	7 1/2	Aug 16 1/2	Oct 16 1/2
Boston & Maine RR common	---	---	52	52	30	39 1/2	Jan 52 1/2	Oct 52 1/2
Boston Personal Prop Trust	---	---	15	15	100	8 1/2	Jan 15 1/2	Oct 15 1/2
Calumet & Hecla Inc.	5	---	59 1/4	60	135	44 1/2	Feb 62 1/2	Aug 62 1/2
Cities Service Co.	10	---	30 1/2	31 1/2	300	16 1/2	Jan 31 1/2	Oct 31 1/2
Copper Range Co	5	---	28 1/2	29 1/2	1,051	21 1/2	Apr 30 1/2	Aug 30 1/2
Eastern Gas & Fuel Assoc com	10	---	77	78	91	75 1/4	Feb 82 1/4	Jun 82 1/4
4 1/2% cum preferred	100	---	61	61	250	50	Jan 61	Sep 61
Eastern Mass St Rwy Co	100	---	9	9	30	6 1/2	Mar 10 1/2	May 10 1/2
5% cum preferred adjust.	100	---	71 1/2	72 1/2	209	55 1/2	Feb 74	Sep 74
First Nat'l Stores Inc.	5	66 1/2	66 1/2	68 1/4	1,659	57	Apr 69	Sep 69
Ford Motor Co.	5	---	44 1/2	48	406	37 1/2	Jan 48	Oct 48
General Electric Co.	5	---	44 1/2	46 1/2	435	33 1/2	Apr 46 1/2	Sep 46 1/2
Gillette Company	1	---	41 1/4	41 3/4	22	30	Jan 43 1/4	Aug 43 1/4
Iceland Creek Coal Co common	50	---	99 1/2	102 1/2	518	75 1/2	Jan 102 1/2	Oct 102 1/2
Kennecott Copper Corp	---	---	9 1/2	9 1/2	50	8 1/2	Feb 11	Jan 11
Loew's Boston Theatres	25	---	35 1/2	37 1/2	149	28 1/2	Jan 37 1/2	Sep 37 1/2
Lone Star Cement Corp.	10	---	100	100	100	90 1/2	Mar 103	Jan 103
Maine Central RR Co 5% pfd.	100	---	13 1/2	13 1/2	120	11	Jan 13 1/2	Jun 13 1/2
Narragansett Racing Association	1	---	18 1/2	18	2,860	14 1/2	Jan 18 1/2	July 18 1/2
New England Electric System	20	144 1/2	143	144 1/2	321	125 1/2	Jan 147 1/2	May 147 1/2
New England Tel & Tel Co.	100	---	10 1/2	10 3/4	11	5 1/2	Jan 12 1/2	Oct 12 1/2
N Y N H & Hartford RR	---	---	38 1/4	41	659	31 1/2	Apr 43 1/2	Feb 43 1/2
Oilin Mathleson Chemical	5	---	16	16 1/2	591	11 1/2	Apr 17	Oct 17
Pennsylvania RR Co	50	---	23	23	50	19	May 23	Oct 23
Quincy Mining Co	25	---	25	25 1/2	301	8 1/2	Jan 28 1/2	Oct 28 1/2
Rexall Drug Co	2.50	---	54	54	50	38	Jan 55 1/4	Oct 55 1/4
Stone & Webster Inc.	---	---	43 1/2	44	52	18 1/2	Jan 47	Sep 47
Stop & Shop Inc	1	---	27 1/2	28 1/2	986	22 1/2	Jan 29 1/2	Sep 29 1/2
Torrington Co	---	---	47 1/2	48 1/2	1,232	34 1/2	Jan 51 1/2	Aug 51 1/2
United Shoe Co	25	44 1/4	43 1/2	45 1/2	775	31 1/2	Jan 47 1/2	Sep 47 1/2
United Shoc Mach Corp common	25	---	41	41 1/4	204	31 1/2	May 42 1/2	Sep 42 1/2
U S Smelting Ref & Mining	50	---	39 1/4	39 1/2	169	26 1/2	Jan 37 1/2	Oct 37 1/2
Waldorf System Inc	---	---	14 1/2	14 1/2	30	12 1/2	Mar 14 1/2	Oct 14 1/2
Westinghouse Electric Corp.	12.50	66 1/2	65 1/2	67 1/2	1,303	56	July 68 1/2	Oct 68 1/2

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Southern Co	5	---	32 1/2	32 1/2	8	25 1/2	Jan 33	July 33
Southern Railway	---	50 1/2	50 1/4	51 1/4	40	30 1/4	Jan 51 1/4	Oct 51 1/4
Sperry Rand	50c	22 1/2	20 1/2	22 1/2	1,066	17 1/2	Apr 22 1/2	Oct 22 1/2
Standard Brands	---	---	56 1/2	56 1/2	101	40 1/2	Jan 56 1/2	Oct 56 1/2
Standard Oil (Ind)	25	48 1/2	48 1/2	48 1/2	39	35 1/2	Feb 49 1/2	Aug 49 1/2
Standard Oil (N J)	---	---	58 1/4	59 1/4	647	47 1/2	Feb 59 1/4	Oct 59 1/4
Standard Oil (Ohio)	---	55	55	56 1/2	30	42 1/2	Feb 57 1/2	Aug 57 1/2
Studebaker Packard	1	---	26 1/2	26 1/2	318	2 1/2	Feb 30	Oct 30
Sunray Oil	---	---	77 1/2	78	45	55 1/2	Jan 78	Oct 78
Texas Co	25	---	15	15	13	13	Feb 15	Aug 15
Toledo Edison	---	114 1/2	114 1/2	116	161	84 1/2	May 116	Oct 116
Union Carbide	---	---	81 1/2	82 1/4	329	51 1/2	Jan 82 1/4	Oct 82 1/4
U S Steel	16.66 1/2	---	66	66	25	55 1/2	Jan 68 1/2	Sep 68 1/2
Westinghouse	12 1/2	---	49 1/2	49 1/2	25	37 1/2	Jan 49 1/2	Sep 49 1/2
Woolworth (F W)	---	---	57 1/2	57 1/2	\$200	48 1/2	Mar 57 1/2	Jan 57 1/2

### BONDS

Cincinnati Transit 4 1/2%	1998	---	57 1/2	57 1/2	\$200	48 1/2	Mar 57 1/2	Jan 57 1/2
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## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
ACF Wrigley Stores	1	---	22 1/2	23 1/4	1,044	14 1/2	Jan 23 1/4	Oct 23 1/4
American Metal Products	2	24	24	24	231	20 1/2	Mar 24 1/2	Sep 24 1/2
Bohn Alum & Brass	5	20 1/2	20 1/2	20 1/2	195	17 1/2	July 20 1/2	Oct 20 1/2
Briggs Manufacturing	---	---	8 1/2	8 1/2	315	5 1/4	Jan 9 1/2	Sep 9 1/2
Brown-McLaren Mfg	1	---	1 1/2	2 1/4	1,310	1 1/2	Jun 2 1/4	May 2 1/4
Buell Die & Machine	5	---	17 1/2	17 1/2	294	13 1/2	Apr 17 1/2	Jul 17 1/2
Burroughs Corp	---	39 1/2	39 1/2	40	203	2	May 40	Jan 40
Chrysler Corp	---	58 1/4	57 1/2	58 1/2	1,747	27 1/2	Apr 58 1/2	Oct 58 1/2
Consolidated Paper	10	14 1/4	14 1/4	14 1/2	1,230	12 1/2	Jan 14 1/2	Oct 14 1/2
Consumers Power common	---	57 1/4	55 1/2	57 1/4	91	48 1/2	Jan 57 1/4	Oct 57 1/4
Continental Motors	---	---	10	10 1/2	625	6	Jan 10 1/2	Sep 10 1/2
Davidson Bros	---	---	5 1/2	5 1/2	341	4 1/4	Jun 5 1/2	Jul 5 1/2
Detroit Edison	20	39 1/2	39 1/2	40	13,526	38	Jan 41 1/2	Jun 41 1/2
Detroit Gasket & Mfg	---	---	6 1/2	6 1/2	200	5 1/2	Apr 6 1/2	Oct 6 1/2
Detroit Steel Corp	---	---	15 1/2	16	256	9 1/2	Jan 16 1/2	Oct 16 1/2
Divco-Wayne Corp	---	---	17 1/4	17 1/4	200	11 1/2	May 17 1/4	Oct 17 1/4
Economy Baler	1	---	4	4	100	3 1/2	Sep 4 1/2	Jan 4 1/2
Ex-Cell-O Corporation	3	---	41 1/4	42	295	29 1/2	Mar 42	Sep 42
Federal-Mogul-Bearings Bower	5	44	43 1/2	44	509	32 1/2	Feb 44	Oct 44
Ford Motor Co	5	---	47	47 1/2	2,661	37 1/2	Jan 47 1/2	Oct 47 1/2
Gar Wood Inc	---	16 1/2	16 1/2	17	796	9 1/4	Jan 17	Oct 17
Gar Wood Industries	---	6 1/2	6 1/2	6 1/2	1,055	3 1/2	Jan 6 1/2	Oct 6 1/2
General Motors Corp	1.66 1/2	49 1/2	49	50	11,059	35 1/2	Jan 50	Oct 50
Goebel Brewing	---	3 1/2	3 1/2	3 1/2	1,630	2 1/2	Jan 3 1/2	May 3 1/2
Graham Paige common	---	---	2 1/2	2 1/2	290	1	Jan 3	Oct 3
Hall Lamp	5	---	15 1/2	15 1/2	137	6	Feb 15 1/2	Oct 15 1/2
Hoskins Manufacturing	---	25 1/4	25 1/4	27 1/2	1,835	21 1/2	Jan 27 1/2	Oct 27 1/2
Howell Electric Motors	---	---	3 1/2	3 1/2	370	4 1/4	Jan 3 1/2	Sep 3 1/2
Ironite Inc	---	5 1/4	4 1/2	5 1/2	700	2 1/2	July 5 1/2	Oct 5 1/2
King Seelye	---	---	25 1/2	25 1/2	155	19 1/2	Mar 26	Jan 26
Kingston Products	---	---	2 1/2	2 1/2	200	1 1/2	Feb 2 1/2	Oct 2 1/2
Kresge Co (S S)	10	29 1/2	29 1/2	29 1/2	1,764	22 1/2	Jan 29 1/2	July 29 1/2
Kysor Heater	---	---	12	12	200	7	Jan 12	Oct 12
Lansing Stamping	---	---	1 1/2	1 1/2	150	1 1/2	Sep 1 1/2	Jan 1 1/2
LeSalle Wines	---	---	27 1/2	27 1/2	100	2 1/2	Mar 27 1/2	Sep 27 1/2
Leonard Refiners	---	---	14 1/2	14 1/2	954	11 1/2	Jan 14 1/2	July 14 1/2
Michigan Chemical	---	21 1/4	21 1/4	22 1/2	2,965	15 1/2	Apr 22 1/2	Oct 22 1/2
Motor Wheel	10	16	16	16	100	13	Mar 16	Jan 16
ML Clemens Metal common	---	---	3 1/2	3 1/2	690	3 1/2	July 3 1/2	Oct 3 1/2
Parke Davis & Co	---	102 1/2	104	104	802	53 1/2	Jan 110 1/2	Sep 110 1/2
Parker Rustproof	2 1/2	---	21 1/4	21 1/4	200	19 1/2	July 21 1/4	Oct 21 1/4
Rickel (H W) & Co	---	---	2 1/2	2 1/2	437	2 1/2	Feb 2 1/2	Oct 2 1/2
River Raisin Paper	---	---	12 1/2	13	1,235	9 1/2	Jun 13	Oct 13
Rockwell Standard Corp	5	29 1/4	29 1/4	29 1/4	580	22 1/2	Jan 29 1/4	Oct 29 1/4
Rudy Manufacturing	---	8 1/2	8 1/2	8 1/2	2,017	6 1/2	Feb 8 1/2	Oct 8 1/2
Scotton Dillon	---	22 1/2	22 1/2	22 1/2	575	17 1/2	Jan 22 1/2	Oct 22 1/2
Sheller Manufacturing	---	19 1/2	20 1/4	20 1/4	263	14 1/2	Jun 20 1/4	Oct 20 1/4
Sherman Products	---	---	3	3 1/2	665	2 1/2	Apr 3 1/2	Oct 3 1/2
Studebaker-Packard	10	---	9	10 1/2	6,027	3	Mar 10 1/2	Oct 10 1/2
Udylite Corporation	---	10 1/2	11 1/4	11 1/4	1,625	9 1/2	Jan 12 1/2	Feb 12 1/2
Union Investment	---	---	8 1/4	8 1/4	1,200	7 1/2	Jan 8 1/4	Sep 8 1/4
Vinco Corporation	---	---	4	4	100	2 1/2	Jun 4 1/2	Sep 4 1/2

## Midwest Stock Exchange

A compilation of the round-lot transactions

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Abbott Laboratories common	5	66 1/4	66	67	700	44	Jan 67 1/2	Sep 67 1/2
Acme Steel Co	10	27 1/2	25 1/2	27 1/2	2,300	19 1/2	Jan 27 1/2	Oct 27 1/2
Admiral Corp	1	14 1/2	13 1/2	14 1/2	2,200	7 1/2	Jan 15 1/2	Sep 15 1/2
Advanced Aluminum Castings	5	---	9 1/2	9 1/2	650	7 1/2	Jun 10	Jun 10
Allegheny Corp (Un)	1	---	8					

# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 10

STOCKS				STOCKS					
Par	Friday Last	Week's Range		Range Since Jan. 1	Par	Friday Last	Week's Range		Range Since Jan. 1
	Price	Low	High			Low	High	Low	
Borg-Warner Corp	35 1/2	35 1/2	37	25 1/2 Apr 38 Sep	Missouri Portland Cement	12.50	70 1/2	68 1/2 70 1/2	42 Jan 72 Sep
Brach & Sons (E J)	—	91	91	7 1/2 Mar 91 Oct	Modine Manufacturing Co	—	—	14 1/2 14 1/2	10 1/2 Mar 15 1/2 Oct
Buda Company	6	17	17	17 1/2 Apr 17 1/2 Sep	Monroe Chemical Co	—	—	2 1/2 2 1/2	1 1/2 Jan 2 1/2 Oct
Burlington Industries (Un)	13 1/2	13 1/2	14	9 1/2 Jan 14 1/2 Sep	Monsanto Chemical Un	3	39	34 1/2 39	30 Apr 39 Oct
Burroughs Corp (Un)	39 1/4	38	40 1/4	27 1/2 Apr 40 1/4 Oct	Montgomery Ward & Co	—	39 1/4	39 1/4 39 1/2	20 1/2 Jan 39 1/2 Aug
Burton-Dixie Corp	12.50	19	18 1/2	17 Jan 21 Aug	Motorola Inc	3	—	48 1/2 48 1/2	35 1/2 May 49 1/2 Sep
Butler Brothers	15	34	35	23 1/2 Jan 35 1/2 Oct	Muskegon Motor Specialties— Conv class A	—	—	25 25	18 1/2 May 25 Sep
Calumet & Hecla Inc	5	16 1/2	15 1/2	9 1/2 Jan 16 1/2 Oct	Nachman Corp	10	18 1/2	18 1/2 18 1/2	14 1/2 May 19 Sep
Canadian Export Gas Ltd	30 1/2	2 1/2	2 1/2	1 1/2 Jan 3 1/2 Sep	National Distillers Prod (Un)	—	28 1/2	26 1/2 28 1/2	21 1/2 Jan 28 1/2 Oct
Canadian Pacific (Un)	25	30	30 1/4	24 1/2 Jan 30 1/4 Oct	National Gypsum Co	1	53 1/2	53 1/2 53 1/2	43 Jan 57 1/2 Sep
Carrier Corp common	10	40 1/4	41	32 1/2 Jan 45 July	National Standard Co	10	—	28 28 1/2	25 1/2 May 30 Aug
4 1/2% preferred	50	42 1/2	42 1/2	41 1/2 Jun 45 July	National Tile & Mfg	—	7 1/2	7 1/2 7 1/2	6 Jan 9 May
Celanese Corp of America (Un)	23	22	23 1/4	12 Jan 23 1/2 Sep	New York Central RR	—	23	23 1/2	600 13 1/2 Apr 24 Sep
Centraf & South West Corp	5	—	50 1/2	41 1/2 Jan 50 1/2 Oct	North American Aviation (Un)	1	33 1/4	32 3/4 33 1/4	800 15 1/2 Feb 26 1/2 Sep
Centraf Illinois Public Service	10	—	36 1/2	31 1/2 Jan 38 Oct	North American Car Corp	10	43 1/2	41 43 1/2	6,000 28 1/2 Jan 14 1/2 Sep
Certain-teed Products (Un)	1	13	12 1/2	9 Mar 13 1/2 Oct	Northern Illinois Corp	—	19	19	100 14 1/2 Jan 19 Jun
Champlin Oil & Ref. \$3 conv pfd	25	—	54 1/2	52 1/2 Mar 57 1/2 July	Northern Illinois Gas Co	—	22 1/2	22 1/2 22 1/2	7,100 16 1/2 Jan 22 1/2 July
Chemtron Corp	1	37 1/2	37 1/2	33 1/2 May 39 Sep	Northern Indiana Pub Ser Co	—	42 1/2	42 42 1/2	4,500 41 1/2 Aug 42 1/2 Oct
Chesapeake & Ohio Ry (Un)	25	65 1/2	65 1/2	48 Apr 66 Oct	Northern Natural Gas Co	10	29 1/2	28 1/2 29 1/2	1,000 26 1/2 Apr 30 1/2 Aug
Chicago Milw St Paul & Pac	—	22 1/2	21 1/2	11 1/2 Jan 22 1/2 Oct	Northern Pacific Ry	—	50 1/2	51 1/2	400 33 Jan 51 1/2 Oct
Chicago & Northwestern Ry com	28	27 1/2	28	27 1/2 Jan 28 1/2 Sep	Northern States Power Co— (Minnesota (Un))	—	22	21 1/2 22	5,400 16 1/2 Jan 22 Jun
Chicago Rock Isl & Pacific Ry	—	29 1/2	29 1/2	19 1/2 Apr 30 1/2 Sep	Northwest Bancorporation	10	81	79 1/2 82	1,550 63 Jan 82 Oct
Chicago South Shore & So Bend	12.50	—	9 1/2	7 1/2 Jan 10 1/2 May	Oak Manufacturing Co	1	15 1/2	14 1/2 15 1/2	1,400 12 1/2 Jan 16 1/2 Sep
Chicago Towel Co common	140	140	140	123 1/2 Jan 140 July	Ohio Edison Co	12	—	55 1/2 56 1/2	300 51 Jan 56 1/2 Aug
Chrysler Corp	25	57 1/2	57 1/2	49 1/2 Apr 59 1/2 Oct	Ohio Oil Co (Un)	—	40 1/2	39 1/2 40 1/2	600 28 1/2 Jan 43 Aug
Cincinnati Gas & Electric	8.50	—	33 1/2	34 1/2 Jan 34 Jun	Oklahoma Natural Gas	7.50	—	34 34 1/2	300 26 1/2 Jan 24 1/2 July
Cities Service Co	10	—	59 1/2	45 Feb 62 Aug	Olin-Mattheson Chemical Corp	—	41	38 1/2 41 1/2	3,000 31 1/2 Apr 43 1/2 Feb
City Products Corp	—	—	42 1/2	35 1/2 Jan 43 Sep	Owens-Illinois Glass	6.25	—	76 1/2 76 1/2	400 64 1/2 Feb 77 Oct
Cleveland Cliff's Iron common	1	49 1/2	42 1/2	28 Jan 49 1/2 Oct	Pacific Gas & Electric (Un)	25	—	58 1/2 58 1/2	100 49 1/2 Jan 58 1/2 Oct
4 1/2% preferred	100	—	83 1/2	79 1/2 Jan 91 July	Pan American World Airways (Un)	1	22 1/2	21 1/2 22 1/2	1,500 13 1/2 Jan 22 1/2 Oct
Cleveland Electric Illum	15	—	42 1/2	37 1/2 Mar 44 1/2 Sep	Paramount Pictures (Un)	1	44 1/2	43 1/2 44 1/2	44 1/2 Jan 44 1/2 Oct
Club Aluminum Products	—	4	4	4 Aug 4 Apr	Parker Pen class B	2	—	15 15	100 14 Jan 15 1/2 Sep
Coleman Co Inc	5	—	15 1/2	12 Jan 17 1/2 Aug	Patterson-Sargent Co	—	—	16 1/2 16 1/2	150 13 Jan 16 1/2 Oct
Colorado Fuel & Iron Corp	25	25	24 1/2	18 Jun 25 Oct	Peabody Coal Co common	—	12 1/2	12 1/2 12 1/2	500 7 1/2 Oct 13 1/2 Aug
Columbia Gas System (Un)	10	20	20 1/2	16 Jan 20 1/2 Sep	Penn-Texas Corp common	—	—	7 1/2 7 1/2	200 3 1/2 Jan 9 Aug
Commonwealth Edison common	25	52	51 1/2	41 1/2 Jan 55 Sep	Pennsylvania RR	60	16 1/2	16 1/2 16 1/2	1,100 11 1/2 Apr 17 1/2 Sep
Consolidated Cement Corp	1	34	33 1/2	18 1/2 Jan 34 1/2 Aug	People's Gas Light & Coke Rights (when issued)	—	45 1/2	44 1/2 45 1/2	1,000 37 1/2 Jan 48 1/2 May
Consolidated Foods	1.33 1/3	21 1/4	20 1/2	14 1/2 Jan 24 Aug	Pepsi-Cola Co	33 1/2	23 1/2	23 1/2 24 1/2	1,800 19 1/2 Jan 25 1/2 May
Consumers Power Co	—	55 1/2	57 1/2	48 1/2 Feb 57 1/2 Oct	Phelps Dodge Corp (Un)	12.50	60 1/2	60 1/2 61 1/2	1,050 37 Jan 61 1/2 Oct
Continental Can Co	5	54 1/4	52 1/2	41 1/2 Jan 54 1/2 Oct	Philo Corp (Un)	—	22 1/2	21 1/2 22 1/2	1,250 13 Jan 22 1/2 Oct
Continental Motors Corp	1	—	10 1/2	6 1/2 Jan 10 1/2 Sep	Phillips Petroleum (Un)	—	46 1/2	46 1/2 47 1/2	1,500 36 1/2 Feb 48 1/2 Aug
Continental of America	5	19 1/2	17 1/2	11 1/2 Jan 19 1/2 Sep	Public Service Co of Colo	—	41 1/2	40 41 1/2	40 Oct 44 1/2 Sep
Crane Co	25	33 1/2	32 1/2	23 1/2 Jan 33 1/2 Sep	Public Service Co of Indiana	—	—	40 1/2 41 1/2	300 37 1/2 Jan 43 1/2 Oct
Cruible Steel Co of America	25	28 1/2	28	25 1/2 Feb 28 Oct	Fullman Co (Un)	—	59	59	150 44 Jan 59 Aug
Cuddeback Packing Co	5	13 1/2	12 1/2	7 1/2 Jan 13 1/2 Oct	Fure Oil Co (Un)	—	40 1/2	39 1/2 40 1/2	2,400 29 1/2 Feb 40 1/2 Oct
Curtiss-Wright Corp (Un)	1	27 1/2	27 1/2	21 1/2 Mar 31 1/2 Aug	Quaker Oats Co	—	47	45 1/2 47	400 37 1/2 Feb 49 1/2 Sep
DTM Corp	2	27 1/2	27 1/2	26 July 28 1/2 Sep	Radio Corp of America	—	40 1/2	37 1/2 41 1/2	2,700 30 1/2 Apr 41 1/2 Oct
Deere & Company	10	50	48 1/2	27 1/2 Jan 50 Oct	Raytheon Manufacturing Co	—	—	41 1/2 45 1/2	1,100 21 1/2 Feb 45 1/2 Oct
Detroit Edison Co (Un)	20	40	39 1/2	38 1/2 Jan 40 1/2 July	Republic Steel Corp (Un)	10	66 1/2	61 1/2 66 1/2	4,400 38 Mar 66 1/2 Oct
Dodge Manufacturing Co	5	—	22 1/2	16 1/2 Feb 23 1/2 Oct	Revlon Inc	1	43 1/2	42 43 1/2	550 27 Jan 44 1/2 Sep
Dow Chemical Co	5	69 1/4	66 1/4	51 1/2 Apr 69 1/4 Oct	Reall Drug (Un)	1.50	25 1/2	24 1/2 25 1/2	1,500 8 1/2 Jan 27 1/2 Oct
DuPont de Nemours (Un)	5	205	199	174 1/2 Mar 205 Oct	Reynolds Metals Co	1	68	64 1/2 68 1/2	1,300 32 1/2 Jan 68 1/2 Oct
Eastern Air Lines Inc	1	—	36 1/2	31 1/2 Apr 38 Feb	Reynolds (R J) Tobacco of B (Un)	10	—	88 89 1/2	400 64 Jan 89 1/2 Oct
Eastman Kodak Co (Un)	10	—	125 1/2	99 1/2 Feb 125 1/2 Sep	Richman Brothers Corp	—	24 1/2	24 1/2 25	1,500 20 1/2 Jan 26 Jun
El Paso Natural Gas	3	34 1/2	33 1/2	30 1/2 July 34 1/2 Oct	River Raisin Paper	—	13 1/2	12 1/2 13 1/2	4,000 9 July 13 1/2 Oct
Emerson Radio & Phonograph (Un)	5	—	9 1/2	4 1/2 Jan 9 1/2 Oct	Rockwell Spring & Axle	—	29 1/2	29 1/2 29 1/2	300 26 Jan 49 1/2 Oct
Falstaff Brewing Corp	1	18	18	15 1/2 Jan 19 1/2 Sep	Royal Dutch Petroleum Co	20 1/2	49 1/2	48 1/2 49 1/2	1,700 37 1/2 Jan 49 1/2 Oct
First American Corp	2	—	19 1/2	15 1/2 Apr 20 Oct	St Louis National Stockyards	—	—	50 1/2 54	50 52 1/2 Sep 58 1/2 Jan
Flour Mills of America Inc	5	—	5 1/2	4 1/2 Apr 6 1/2 Jun	St Louis Public Service Co	12	10 1/2	10 1/2 10 1/2	1,600 6 1/2 Jan 10 1/2 Aug
Ford Motor Co	5	47 1/2	46 1/2	37 1/2 Jan 48 Oct	St Regis Paper Co	5	43 1/2	40 1/2 43 1/2	1,500 27 1/2 Jan 43 1/2 Oct
Foremost Dairies Inc	2	—	19 1/2	15 Jan 18 1/2 Oct	Sangamo Electric Co	10	—	28 28	100 25 1/2 July 24 1/2 Jan
Four-Wheel-Drive Auto	10	11 1/2	11 1/2	8 1/2 Mar 12 1/2 Aug	Schenley Industries (Un)	1.40	40 1/2	38 1/2 41 1/2	500 18 1/2 Jan 41 1/2 Oct
Fruehauf Trailer Co	1	16 1/2	16 1/2	14 1/2 Jan 18 1/2 Sep	Schering Corp	1	50 1/2	47 1/2 50 1/2	1,000 33 1/2 Jan 50 1/2 Oct
General Box Corp	1	2 1/2	2 1/2	1 1/2 Jan 3 Apr	Schwitzer Corp	1	22	21 1/2 22	100 17 1/2 Mar 22 Oct
General Contract Corp	2	16 1/2	16 1/2	11 1/2 Jan 16 1/2 Sep	Searl, Newark & Co	3	33 1/2	33 1/2 34	5,400 25 1/2 Jan 34 1/2 Aug
General Dynamics (Un)	1	59	57 1/2	55 1/2 Apr 65 1/2 Sep	Serrick Corp class B	1	10 1/2	12 1/2 12 1/2	100 8 1/2 Aug 12 1/2 Sep
General Electric Co	5	67 1/2	68 1/2	57 Apr 70 1/2 Sep	Shearfr (W A) Pen class A	1	10 1/2	9 1/2 10 1/2	800 8 Jan 10 1/2 Oct
General Foods Corp	—	68 1/2	68 1/2	49 1/2 Jan 50 Oct	Class B	1	34 1/2	34 1/2 34 1/2	100 29 1/2 Apr 35 Sep
General Motors Corp	1.66 2/3	52 1/2	52 1/2	40 1/2 Jan 53 July	Signode Steel Strapping Co	—	60 1/2	59 1/2 60 1/2	636 46 1/2 Feb 64 1/2 Apr
General Telephone Corp	10	27 1/2	27 1/2	22 1/2 Aug 30 Jan	Sinclair Oil Corp	5	60 1/2	49 1/2 60 1/2	3,000 43 Feb 52 1/2 Apr
General Tire & Rubber	83 1/2	—	60 1/2	44 1/2 Jan 60 1/2 Oct	Scotty Mobil Oil Co	18	50 1/2	49 1/2 50 1/2	3,000 43 Feb 52 1/2 Apr
Gerber Products Co	10	—	45 1/2	33 1/2 Apr 46 1/2 Oct	South Bend Lath Works	5	—	21 1/2 21 1/2	200 19 1/2 Jun 26 Feb
Gillette (The) Co	1	—	40 1/2	30 1/2 Apr 40 1/2 Oct	Southern Co (Un)	—	—	32 1/2 32 1/2	100 24 Jan 33 July
Glidden Co (Un)	10	—	95 1/2	70 Feb 96 1/2 Oct	Southern Pacific Co (Un)	—	57 1/2	56 1/2 57 1/2	1,400 35 1/2 Apr 57 1/2 Oct
Goodyear Tire & Rubber Co	5	19 1/2	19 1/2	14 1/2 Mar 19 1/2 Oct	Southwestern Public Service	1	36 1/2	36 1/2 36 1/2	500 32 1/2 Feb 36 1/2 Oct
Gossard (W H) Co	—	—	54 1/2	28 1/2 Jan 57 1/2 Oct	Sperry Rand Corp (Un)	50 1/2	22 1/2	20 1/2 22 1/2	1,400 17 1/2 May 22 1/2 Oct
Granite City Steel Co	12.50	—	36 1/2	26 Jan 38 Aug	Spiegel Inc common	3	—	22 1/2 24 1/2	2,200 9 Jan 24 1/2 Oct
Gray Drug Stores	1	—	46 1/2	33 Jan 48 1/2 Oct	Square D Co (Un)	5	26	26 26 1/2	400 20 1/2 July 27 1/2 Sep
Great Lakes Dredge & Dock	—	1 1/2	1 1/2	1 1/2 Mar 2 1/2 Oct	Standard Brands Inc (Un)	—	—	56 1/2 56 1/2	200 42 1/2 Jan 56 1/2 Oct
Great Lakes Oil & Gas	1	—	41 1/2	35 Jan 42 Oct	Standard Dredging Corp	1	12	12 12 1/2	350 7 1/2 Jan 13 Sep
Greif Bros Copperage class A	—	15 1/2	15 1/2	1 1/2 Jan 16 Apr	Standard Oil of California	6.25	—	56 56 1/2	400 43 1/2 Sep 43 1/2 Oct
Greif Bros Corp (Un)	3	—	10 1/2	8 1/2 Jan 10 1/2 Aug	Standard Oil of N J (Un)	—	48 1/2	48 1/2 48 1/2	1,500 35 Feb 49 1/2 Aug
Griesedieck Co	1	—	10 1/2	10 1/2 Feb 12 1/2 Oct	Standard Oil of Ohio	—	55 1/2	55 1/2 56 1/2	10,400 47 1/2 Feb 59 1/2 Oct
Gulf Oil Corp	25	—	115 1/2	101 1/2 Feb 120 1/2 Oct	Standard Oil of W Va (Un)	—	—	55 1/2 56 1/2	1,400 42 1/2 Feb 57 1/2 Oct
Hellesman (G) Brewing Co	1	11 1/2	11 1/2	11 1/2 Jan 15 Jan	Standard Oil Co (Un)	—	—	11 1/2 12 1/2	800 11 1/2 Sep 13 1/2 Jun
Herr Werner Corp	2	—	17 1/2	11 1/2 Jan 18 1/2 Sep	Standard Railway Equipment	1	—	39 1/2 40	1,200 29 1/2 Mar 40 Oct
Hertz Corp	1	41 1/2	40 1/2	36 1/2 Apr 44 1/2 Feb	Stewart-Warner Corp	5	—	13 1/2 13 1/2	100 10 Feb 13 1/2 Oct
Hibbard Spencer Bartlett	25	88	86 1/2	70 Jan 88 Oct	St. Louis National Stockyards	—	—	8 1/2 10 1/2	18,600 2 1/2 Jan 10 1/2 Oct
Hov	1	3 1/2	3 1/2	2 1/2 Jan 4 1/2 Aug	Storkline Furniture	10	13 1/2	13 1/2 13 1/2	100 10 Feb 13

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 10

Pacific Coast Stock Exchange

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), and Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Lists various companies like ACF Wrigley Stores Inc, Admiral Corp, Aeco Corp, etc.

For footnotes see page 42.

# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 10

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Pacific American Fisheries	5			12	12 1/2	315	9	Jan 12 1/2 Oct
Pacific Cement & Aggregates	16 3/4	16 1/4	16 3/4	2,457	9	Jan 12 1/2 Oct		
Pacific Clay Products	30 1/4	29 1/4	30 1/4	3,495	22 3/4	Jan 30 1/4 Oct		
Pacific Finance Corp	10	5 5/8	5 5/8	115	41	Jan 5 1/2 Oct		
Pacific Gas & Electric common	25	31	31 1/2	3,155	48 1/2	Jan 58 1/2 Jun		
6% 1st preferred	25	27 1/2	28 1/4	1,050	30	Aug 33 1/2 Apr		
5 1/2% 1st preferred	25	27 1/2	28 1/4	702	27	Aug 30 1/2 Apr		
5% red 1st pfd class A	25	22 1/2	23 1/4	700	24 1/2	Aug 24 1/2 Jan		
4.50% red 1st pfd	25	22 1/2	23 1/4	212	21 1/2	Aug 23 1/2 Jan		
4.36% red 1st pfd	25	22 1/2	23 1/4	100	21 1/2	Aug 23 1/2 Jan		
Pacific Indemnity Co	10	61	60	486	50	Jan 48 1/2 Jun		
Pacific Industries Inc	3	5 1/2	4 3/4	7,583	3 1/2	Aug 6 Sep		
Pacific Lighting Corp common	49 1/2	48 1/4	49 1/4	4,958	40 1/2	Jan 49 1/2 Sep		
4 1/2% conv pfd	128	128	128	25	107 1/2	Feb 128 Oct		
4 1/2% preferred	89	89	89 1/2	70	89	Sep 89 Jan		
Pacific Oil & Gas Development	33 1/2	1.30	1.05	4,175	65c	Feb 1.30 Oct		
Pacific Petroleum Ltd	1	20 1/2	20 1/4	5,230	16 1/4	Apr 22 Aug		
Pacific Tel & Tel common	100	138 1/4	139 1/4	162	118 1/2	Jan 141 Sep		
Pan American World Airways (Un)	1	21 1/2	21 1/2	2,742	13 1/2	Jan 23 1/2 Oct		
Panney (J C) Co (Un)	1	99	98	182	92 1/2	Jan 99 Sep		
Pennsylvania RR Co (Un)	50	16	16 1/4	601	11 1/2	Apr 19 1/2 Sep		
Pepsi-Cola (Un)	33 1/2	23 1/2	24 1/4	649	19 1/2	Jan 25 1/2 May		
Pepsi-Cola United Bottlers	1	3 1/2	3 1/2	2,952	2.00	Jan 4 1/4 July		
Pfizer (Chas) & Co Inc (Un)	1	88 1/2	88 1/2	2,823	51 1/2	Jan 80 1/2 Sep		
Phelps Dodge Corp (Un)	12.50	61	60 1/4	415	37	Jan 61 Oct		
Philo Corp (Un)	5	22	21 1/4	813	12 1/2	Jan 22 1/2 Sep		
Philip Morris & Co (Un)	5	57	56 1/4	312	4 1/2	Jan 57 1/2 Oct		
Phillips Petroleum Co	5	46 1/2	46 1/2	1,126	36 1/2	Feb 48 1/4 Aug		
Procter & Gamble Co (Un)	2	67 1/2	67 1/2	287	55 1/2	Feb 67 1/2 Oct		
Pullman Inc (Un)	5	59	58 1/2	662	45 1/4	Jan 59 1/2 Oct		
Pure Oil Co (Un)	5	40 1/2	40	1,149	29 1/2	Feb 40 1/2 Oct		
Radio Corp of America (Un)	1	41	37 1/2	2,685	30 1/2	Apr 41 Oct		
Railway Equip & Realty Co com	1	6 1/4	6 1/4	500	5 1/4	Jan 7 1/4 Mar		
Rayonier Incorporated	1	20 1/2	20 1/4	3,207	14 1/2	Jan 22 Sep		
Raytheon Mfg Co (Un)	1	45 1/2	41 1/2	3,875	21 1/2	Feb 46 1/2 Oct		
Reiter-Poster Oil Corp	50c	5	5	5,100	1	Jun 1 Aug		
Republic Pictures (Un)	50c	6	6	220	5 1/4	Jan 7 1/4 Aug		
Republic Steel Corp (Un)	10	66 1/2	62 1/2	1,537	38 1/2	Apr 66 1/2 Oct		
Reserve Oil & Gas Co	1	27 1/4	27 1/4	4,504	13 1/2	Feb 29 1/4 July		
Revlon Inc	1	25	24 1/2	350	26 1/2	Jan 43 1/2 Oct		
Reynolds Metals Co (Un)	1	25 1/2	25 1/2	3,500	8 1/2	Jan 25 1/2 Oct		
Reynolds Tobacco class B (Un)	10	1	1	683	32 1/4	Jan 66 Oct		
Rheem Manufacturing Co	1	15 1/2	14 1/2	3,763	11 1/2	May 11 1/2 Oct		
Rice Ranch Oil Company	1	96c	97c	304	80c	Jan 90c Sep		
Richfield Oil Corp	1	87 1/2	87 1/2	215	56	Mar 96 1/2 July		
Rohr Aircraft Corp	20	29 1/2	29 1/2	510	23 1/2	Jan 32 July		
Royal Dutch Petroleum Co (Un)	2	49 1/4	48 1/4	1,751	37 1/2	Jan 49 1/4 Oct		
Ryan Aeronautical Co	1	33 1/4	32	430	24	Jan 34 1/2 Aug		
S and W Fine Foods Inc	10	15 1/4	15 1/4	310	11 1/2	Jan 16 1/2 Sep		
Safeway Stores Inc	1.66 3/4	34 1/2	34 1/2	3,363	24 1/2	Jan 35 1/2 Sep		
St Louis-San Francisco Ry (Un)	5	43 1/2	43 1/2	340	10 1/2	Feb 43 1/2 Sep		
San Diego Gas & Elec com	10	23 1/2	23 1/2	983	27	Jan 43 1/2 Oct		
\$5.60 cum pfd	20	22	22	1,526	20 1/2	Jan 24 1/2 Sep		
Schenley Industries (Un)	1.40	40 1/2	37 1/2	550	21 1/2	July 24 1/2 Apr		
Schering Corp (Un)	1	49 1/4	46 1/4	3,021	18 1/2	Jan 41 1/2 Oct		
Scott Paper Co	1	49 1/4	46 1/4	879	33 1/2	Jan 49 1/4 Oct		
Seaboard Finance Co	1	22 1/2	22 1/2	545	55 1/2	Feb 69 1/2 Aug		
Sears Roebuck & Co	1	33 1/2	33 1/2	543	17 1/2	Jan 23 1/2 Sep		
Servel Incorporated (Un)	1	83	83	1,991	25 1/2	Jan 34 1/2 Aug		
Shell Oil Co	7.50	83	83	165	4 1/2	Apr 10 1/2 July		
Shell Transport & Trading N Y shrs	1	22 1/2	22 1/2	378	19 1/2	Feb 84 Oct		
Spiegel Corp	1	17 1/4	17 1/4	1,452	15 1/2	Oct 15 1/2 Oct		
Signal Oil & Gas class A	3	60	60	1,214	32	Feb 54 Sep		
Sinclair Oil Corp (Un)	15	60	60	1,048	46 1/2	Feb 63 1/2 Aug		
Smith-Corona Marchant	5	22 1/4	21 1/2	1,025	17 1/2	July 22 1/2 Oct		
Socony Mobil Oil Co (Un)	15	49 1/4	50 1/2	2,632	45	Jan 52 1/2 Apr		
Solar Aircraft Co	1	17 1/4	17 1/4	100	15 1/2	Apr 19 Jun		
Southern Calif Edison Co common	2 1/2	54 1/2	54 1/2	2,909	49 1/2	Jan 57 1/2 Aug		
4.88% preferred	25	24 1/2	24 1/2	160	24 1/2	Oct 27 Apr		
4.78% preferred	25	24 1/2	24 1/2	260	22 1/2	Aug 25 Jun		
4.48% conv pfd	25	21 1/2	21 1/2	659	21 1/2	Jan 21 1/2 Jan		
4.32% preferred	25	21 1/2	21 1/2	200	20 1/2	Sep 20 1/2 Sep		
4.24% preferred	25	21 1/2	21 1/2	200	20 1/2	Sep 20 1/2 Sep		
Southern Calif Gas Co pfd series A	25	30 1/4	30 1/4	1,300	28 1/2	Aug 34 1/2 Feb		
Southern Co (Un)	5	55 1/2	55 1/2	300	2 1/2	Feb 4 1/2 Sep		
Southern Pacific Co	5	32 1/4	32 1/4	339	25	Jan 32 1/2 July		
Southern Railway Co (Un)	5	57 1/2	55 1/2	3,473	35 1/2	Jan 57 1/2 Oct		
Southwestern Public Service	1	36 1/2	36 1/2	155	30 1/2	Jan 50 1/2 Oct		
Sperry-Rand Corp	500	22 1/4	20 1/2	517	33 1/4	Apr 36 1/2 July		
Warrants (Un)	1	8 1/2	8 1/2	14,683	17 1/2	May 22 1/2 Oct		
Spiegel Inc common	2	24 1/2	22 1/2	1,620	4 1/4	May 8 1/2 Oct		
Standard Brands Inc (Un)	1	56 1/2	56 1/2	315	10	Jan 23 1/2 Sep		
Standard Oil Co of California	6 1/2	56 1/2	55 1/4	7,063	42 1/2	Jan 56 1/2 Oct		
Standard Oil Co (Ind)	25	48 1/4	48 1/4	1,232	35 1/2	Feb 59 1/2 Oct		
Standard Oil Co of N J (Un)	7 1/2	58 1/2	58 1/2	2,992	47 1/2	Feb 57 1/2 Aug		
Standard Oil (Ohio) (Un)	10	56 1/2	56 1/2	1,650	43 1/2	Mar 57 1/2 Aug		
Statham Instruments	1	19	18 1/2	157	10 1/2	May 19 Sep		
Stauffer Chemical Co	10	79 1/2	79 1/2	104	61	Feb 84 1/2 Sep		
Sterling Drug Inc (Un)	5	43 1/2	43 1/2	745	32 1/2	Feb 44 1/2 Sep		
Stone & Webster Inc (Un)	1	53 1/2	53 1/2	290	42 1/2	Mar 53 1/2 Oct		
Studebaker Packard	1	9 1/4	8 1/4	12,374	3	Feb 10 1/4 Oct		
Sunray Mid-Continent Oil (Un)	1	26 1/2	26 1/2	2,260	20 1/2	Jan 27 1/2 July		
Sunset International Petroleum	1	2 1/2	2 1/2	21,234	3 1/2	Aug 3 1/2 Sep		
Superior Oil Co (Calif)	25	177 1/4	174 1/4	11	154 1/2	Jun 154 1/2 Jun		
Swift & Co (Un)	25	48 1/4	46 1/4	546	30 1/2	Jan 37 1/4 Aug		
Sylvania Electric Products	7.50	48 1/4	46 1/4	1,635	33 1/2	Jan 48 1/4 Oct		
TXL Oil Corp (The) (Un)	1	20 1/2	22 1/2	1,380	14 1/2	Jan 22 1/2 Oct		
TelAutograph Corp	1	8	8 1/4	600	6 3/4	Aug 8 1/4 Oct		
Tennessee Gas Transmission	25	32	31 1/2	3,967	25 1/4	Mar 32 1/2 Sep		
Texas Co (Un)	25	79 1/2	77 1/2	337	56	Feb 79 1/2 Sep		
Texas Gulf Sulphur Co (Un)	50c	16 1/2	15 1/2	4,101	15 1/2	Mar 23 1/2 Sep		
Textron Inc common	50c	31 1/2	31 1/2	949	10	Apr 16 1/2 Sep		
Thriftmart Inc	1	1 1/2	1 1/2	1,411	19 1/2	Jan 19 1/2 Jan		
Tidewater Oil common	10	26	25 1/4	2,758	20	Jan 28 1/2 Aug		
Preferred	25	22 1/4	22 1/4	250	22 1/4	Oct 25 1/4 Apr		
Transamerica Corp "Ex dist"	5	26 1/2	26 1/2	2,028	22	Aug 28 1/2 Sep		
Trans World Airlines Inc	2	14 1/2	14 1/2	1,025	11 1/4	Jun 14 1/2 Aug		
Tri-Continental Corp (Un)	1	37 1/2	38 1/2	925	28 1/2	Jan 38 1/2 Oct		
Warrants (Un)	1	26 1/2	26 1/2	221	13 1/2	Jan 29 1/2 Aug		
Twentieth-Century-Fox Film (Un)	1	33 1/2	33 1/2	723	22 1/2	Jan 34 1/2 Sep		
Union Carbide Corp	10	115 1/2	114 1/4	642	84 1/2	Apr 116 Oct		
Union Electric Co (Un)	10	47 1/2	46 1/2	190	27 1/2	Jan 32 1/2 July		
Union Oil Co of Calif	25	47 1/2	46 1/2	4,184	24 1/2	Jan 31 1/2 Sep		
Union Pacific Ry Co (Un)	10	27 1/2	27 1/2	1,459	24 1/2	Jan 31 1/2 Sep		
United Sugar common	12.50	30 1/4	31 1/4	1,125	15 1/2	Jan 31 1/2 Sep		
United Air Lines Inc	10	60 1/2	61 1/2	849	22 1/2	Jan 31 1/2 Sep		
United Aircraft Corp (Un)	5	60 1/2	61 1/2	575	53	Feb 68 1/2 July		
United Cuban Oil Inc	10c	1 1/2	1 1/2	800	1 1/2	July 1 1/2 Jan		
United Fruit Co	10	48 1/2	48 1/2	805	38	Jan 50 1/2 Aug		
United Gas Corp (Un)	10	35 1/2	35 1/2	433	27 1/2	Jan 35 1/2 Sep		
United Park City Mines Co (Un)	1	11	11	100	1 1/2	Jan 1 1/2 Aug		
U S Industries Inc common	1	11	11	352	8 1/2	Jun 11 Oct		
U S Plywood Corp	1	38 1/2	39	407	26 1/2	Apr 40 Sep		
U S Rubber (Un)	1	38 1/2	39	220	31 1/2	Apr 42 Sep		
U S Smelting Refin & Min (Un)	50	84	80 1/2	150	51 1/2	Jan 39 1/2 Oct		
U S Steel Corp common	16 1/2	42	41 1/2	3,538	39 1/2	Feb 45 July		
Universal Consol Oil	10	42	41 1/2	1,578	39 1/2	Feb 45 July		

STOCKS</
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# CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 10

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	High
Abitibi Power & Paper common	25	33 1/2	34 1/2	35 1/2	7,096	24 1/2	Jan	35 1/2	Oct
4 1/2% preferred	25	24 1/2	24 1/2	24 1/2	825	23	Jan	25	Jun
Acadia-Atlantic-Sugar class A	100	20 1/2	20 1/2	20 1/2	75	19	Apr	21	Aug
5% preferred	100	92	92	92	50	93	Oct	95	July
Algoma Steel	100	34 1/2	34	35	6,020	22 1/2	Sep	35	Sep
Aluminum Ltd.	25	35 1/2	30 1/2	35 1/2	25,443	25	Apr	35 1/2	Oct
Aluminum Co. of Can 4% pfd.	25	45	45	46	680	22 1/2	Jan	23 1/2	Jan
Anglo Can Tel Co 4 1/2% pfd.	50	41	41	41	50	38	Jan	44	Feb
Argus Corp Ltd common	50	26 1/2	25 1/2	26 1/2	2,195	14	Jan	26	Oct
\$2.40 preferred	50	55	55	57	1,195	43 1/2	Jan	57	Oct
Asbestos Corp.	25	32 1/2	32	33	2,403	27 1/2	Feb	33 1/2	Sep
Atlas Steels Ltd.	25	24	23	24	2,030	15 1/2	Mar	24	Oct
Bailey Seburn 5% preferred	25	24 1/2	24 1/2	24 1/2	75	20	Jan	24 1/2	Oct
5 1/2% preferred	25	22 1/2	22 1/2	23	125	20	Jan	23 1/2	Feb
Bana of Montreal	10	51 1/4	51	52 1/4	5,559	38 1/2	Jan	52 1/4	Oct
Bank of Nova Scotia	10	69	68 3/4	71	1,402	51	Jan	70	Oct
Banque Canadienne Nationale	10	39	39	46 1/2	1,040	37	Jan	48 1/2	Oct
Banque Provinciale (Canada)	10	39	34 1/2	35	1,005	30	Apr	35	Oct
Bathurst Power & Paper class A	10	48	46	48	375	35 1/2	Mar	48	Sep
Class B	10	25	25	25	100	15 1/2	Apr	26	Sep
Bell Telephone	25	42 1/2	41 1/2	42 1/2	16,418	39 1/4	Jan	42 1/2	Sep
Bowater Corp 5% preferred	50	43	43	43	235	41	Jan	54 1/2	July
5 1/2% preferred	50	48 1/2	48 1/2	48 1/2	225	41	Jan	48 1/2	Sep
Bowater Paper	5	6	5 1/2	6	460	3.50	Feb	6.00	Oct
Brantford Traction Light & Power	10	6 1/2	6 1/2	6 1/2	6,306	5 1/2	Aug	7 1/2	Aug
British American Bank Note Co.	10	42	42	42	130	22 1/2	Jan	44 1/2	Oct
British American Oil common	10	41 1/2	41	42 1/2	16,950	33 1/4	Jan	44 1/2	Sep
British Columbia Elec Co	100	77 1/2	77 1/2	77 1/2	110	77	Jan	81 1/2	May
4 1/2% cum red pfd.	100	47 1/2	47 1/2	47 1/2	270	47	Oct	47 1/2	May
4 1/2% preferred	50	47 1/2	47 1/2	47 1/2	463	46 1/2	Sep	47 1/2	Jun
5% preferred	50	40	41	41	155	40	Oct	46 1/2	Feb
4 1/2% preferred	50	51 1/4	51	51 1/4	250	48 1/2	Jan	53	July
5 1/2% preferred	50	12 1/2	12 1/2	12 1/2	2,000	8 1/2	Jan	13 1/2	Aug
British Columbia Forest Products	10	40 1/4	39	42	7,666	36 1/4	Apr	43 1/4	Sep
British Columbia Power	10	41 1/4	41 1/4	41 1/4	275	36	Jan	44 1/4	Mar
British Columbia Telephone	10	11 1/2	11 1/2	12	560	9 1/2	Jan	12 1/2	Jan
Brook Mills Ltd class A	10	7	7	7	845	4 1/2	Mar	7	Apr
Class B	10	2.00	2.00	2.00	100	1.75	Mar	2.00	May
Building Products	10	39 1/2	39	39 1/2	981	36 1/4	Jan	45	Aug
Calgary Power common	100	76 1/2	76 1/2	76 1/2	275	62 1/2	Jan	80	Sep
Preferred	100	105	105	105	25	97	Jan	105 1/2	Sep
Canada Cement common	100	35	34 1/2	35	1,534	24 1/2	Feb	35	Aug
\$1.50 preferred	20	28	28	28 1/2	2,877	23 1/2	Jan	34 1/2	Sep
Canada Iron Foundries common	100	34 1/2	34	35	2,720	25	Jan	35	Oct
4 1/2% preferred	100	a97	a97	a97	85	Jan	100	Sep	
Canada Milling common	100	63	63	63	100	61	Feb	63	Sep
4 1/2% preferred	28	25	25	25 1/2	290	24 1/4	Apr	25 1/2	Oct
Canada Steamship common	100	40 1/2	39 1/2	40 1/2	636	30 1/2	Jan	40 1/2	Oct
5% preferred	12.50	12 1/2	12 1/2	12 1/2	100	11 1/2	Jan	13 1/2	Jun
Canadian Bank of Commerce	10	54	53	55 1/2	2,630	40 1/4	Jan	55 1/2	Oct
Canadian Breweries common	25	35 1/2	34 1/2	36	7,617	25	Jan	36	Oct
Preferred	25	35	35	35 1/2	670	25 1/2	Jan	35 1/2	Oct
Canadian British Aluminum	100	a4.55	a4.15	a4.55	445	2.80	Apr	5.00	Sep
Warrants	100	25 1/2	25 1/2	26	155	21	Apr	27	Feb
Canadian Bronze common	100	19 1/2	14 1/2	14 1/2	175	13 1/2	Apr	14 1/2	Feb
Canadian Canner class A	100	19 1/2	17	19 1/2	6,525	13	Feb	19 1/2	Oct
Canadian Chinese common	25	17 1/2	17 1/2	17 1/2	50	28 1/2	Jan	33	Oct
\$1.75 series	25	17 1/2	17 1/2	17 1/2	20	15 1/2	Jan	17 1/2	Oct
\$1.00 series	25	7	6 1/2	7	825	4.80	Mar	7 1/2	Aug
Canadian Chemical & Cellulose	10	14	14	14	100	15 1/2	Sep	15 1/2	Sep
Canadian Husky	10	17 1/2	17 1/2	17 1/2	2,255	15	Feb	18	July
Canadian Industries common	100	81	81	81	25	80	Jan	83	July
Preferred	100	23	20	23 1/2	1,254	16	Jan	23 1/2	Oct
Canadian International Power	100	46 1/4	46	46 1/2	10,228	45 1/4	Sep	48	May
Preferred	100	27 1/2	27 1/2	27 1/2	25	100	Jun	103 1/2	Sep
Canadian Oil Companies common	100	50c	40c	50c	2,405	40c	Oct	3.50	Jan
Warrants-1955	100	29	29	29 1/2	4,756	21 1/2	Jan	30 1/2	Sep
Canadian Pacific Railway	25	14	14	14 1/2	662	17	Mar	16	Jan
Canadian Petroleum Ltd preferred	10	22	22	22 1/2	1,485	21 1/2	Jan	30	May
Canadian Vickers	25	a55	a55	a55	1	50 1/2	Sep	54 1/2	Sep
Chrysler Corp	25	13 1/4	13	13 1/4	1,778	7 1/2	Feb	14 1/4	July
Cochran Farm Equipment	10	17	17	17	1,180	13	Feb	17	Sep
Coghill (B J)	10	12 1/4	12 1/4	12 1/4	525	10	Jan	13	Sep
Combined Enterprises	10	20 1/4	20 1/4	20 1/4	16,260	18 1/2	Jan	22 1/2	Oct
Consolidated Mining & Smelting	10	33	33	33 1/2	125	23	Jan	33 1/2	Oct
Consumers Glass	10	19	19	19	150	16 1/2	Apr	19	Oct
Corby's class A	10	52	52	52	5	43	Feb	52	Oct
Crown Cork & Seal Co.	10	21 1/4	21 1/4	21 1/4	180	19 1/4	Jun	22 1/4	Aug
Crown Zellerbach class A	10	33	32 1/2	33 1/2	4,996	25 1/4	Jun	33 1/2	Oct
Distillers Seagrams	2.50	13 1/4	13 1/4	13 1/2	3,800	7 1/2	Jan	13 1/2	Oct
Dome Petroleum	2.50	21 1/2	21 1/2	22 1/2	4,755	20 1/2	Feb	24	Jun
Dominion Bridge	25	a9 1/2	a9 1/2	a9 1/2	50	7 1/2	Feb	12	Apr
Dominion Coal 6% pfd.	25	a16 1/2	a16 1/2	a16 1/2	100	13	Jan	17	Aug
Dominion Corsets	10	38	36 1/2	38	1,299	23 1/2	Jan	38	Oct
Dominion Foundries & Steel com.	10	80	80	82	1,070	60	Jan	82 1/2	Sep
7% preferred	10	a16 1/2	a16 1/2	a16 1/2	25	14 1/4	Jan	16	July
Dominion Steel & Coal	10	24	22 1/2	24	3,326	18 1/4	Jan	24	Oct
Dominion Stores Ltd.	10	72 1/2	72	74 1/4	3,971	51	Jan	74 1/4	Oct
Dominion Tar & Chemical com.	10	13 1/2	13 1/2	14	3,672	9 1/2	Jan	14 1/2	Sep
Red pfd.	23 1/2	a20	a20	a20	1,560	7 1/2	Feb	10	Sep
Dominion Textile common	10	9 1/2	9 1/2	9 1/2	1,560	7 1/2	Feb	10	Sep
Dominion Bros Ltd.	10	15	15	15	1,410	9 1/2	Jan	15 1/2	Aug
Dow Brewery Ltd.	10	40	40	40	125	36	Jan	42	Aug
Du Pont (1956) common	50	19 1/4	19 1/4	19 1/4	1,330	15 1/2	Mar	17 1/2	Aug
7 1/2% preferred (1956)	50	81	81	81	50	77	Jan	84	Mar
Dupuis Freres class A	10	8	8	8	225	7	Jan	8	May
Eddy Match	10	25	25	25	200	24	Feb	26	Sep
Eddy Paper Co class A pfd.	20	52	51	52	75	37 1/2	Jan	54	Sep
Electrolux Corp	10	13 1/2	13 1/2	13 1/2	100	9 1/2	Feb	13 1/2	Oct
Estabrooks (T H) 4 1/2% pfd.	25	a20	a20	a20	25	20	Jun	20	Jun
Famous Players Canadian Corp.	10	20 1/2	20 1/2	21	1,027	14 1/2	Jun	21 1/2	Sep
Ford Motor Co	5	a45 1/4	a45 1/4	a47 1/4	245	37 1/2	May	40 1/2	Feb
Foundation Co of Canada	10	13 1/2	13	13 1/2	2,550	12 1/2	Jun	14	July
Fraser-Cos Ltd common	10	30 1/4	29 1/2	30 1/4	5,205	22 1/2	Jan	30 1/2	Oct
French Petroleum pfd.	10	7.50	7.50	7.70	525	6.90	Jan	9.00	Jun
Gatineau Power common	100	37	37 1/2	37 1/2	700	27	Jan	38	Aug
5% preferred	100	102 1/4	103	103	60	101	Jan	107	Jan
General Dynamics	1	58 1/2	56	58 1/2	1,395	54	Apr	65	Jan
General Motors	1 1/2	a48	a48	a48 1/2	49	34 1/2	Feb	47 1/2	Oct
General Steel Wares common	100	9	9	9	500	5 1/2	Jan	10 1/2	Sep
5% preferred	100	a84	a84	a84	6	79	Apr	85	Aug
Goodyear Tire (T H) 4 1/2% pfd.	50	48	48	48	375	45	Mar	49	Jun
Great Lakes Paper Co Ltd.	10	37	36 1/2	37	907	27 1/2	Jan	37	Oct
Gypsum Lime & Alabaster	10	37	36	37	750	28	Jan	37	Oct
Home Oil class A	10	19 1/2	19 1/2	21	3,554	14 1/4	Apr	22	July
Class B	10	18 1/2	18 1/2	21 1/4	2,298	13 1/4	Jan	21 1/2	Oct
Howard Smith Paper common	50	38	37 1/2	38	1,345	25 1/2	Jan	38	Oct
\$2.00 preferred	50	a44	a44	a44	2	41 1/2	Feb	45	May
Hudson Bay Mining	10	59	55	59	4,430	39 1/4	Apr	59	Oct
Imperial Bank	10	a58 1/2	a58 1/2	a58 1/2					

# CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 10

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Traders Finance Corp class A	40	41	41	43 3/8	2,035	31 1/2	Jan	45	Sep
5% red pfd				42	50	39 1/4	Feb	44 1/4	Sep
Trans Mountain Oil Pipe Line Co new	11 1/2	11 1/2	11 1/2	9,005	11	Oct	13	Aug	
United Gas of Canada Ltd	18 1/2	17 3/4	18 1/2	8,380	16	Aug	18 1/2	Aug	
Union Corporations class B		24	24 1/2	400	18	Mar	24 1/2	Oct	
Wainwright Producers & Refiners Ltd	3.00	3.00	3.00	400	2.80	Jan	3.20	Feb	
W.erman Pen Co Ltd (L E)	3 3/4	4.00	5 1/2	7,530	4.00	Oct	6 1/2	Jan	
Westco Products Ltd		13 1/2	13 1/2	185	11 1/2	July	15 1/2	Feb	
Wilson Ltd		8	8	5	8	Oct	9	Oct	
Windsor Hotel Ltd		43 1/2	43 1/2	6	21	May	31	Sep	
<b>Mining and Oil Stocks—</b>									
Advocate Mines Ltd	1	3.15	3.25	2,600	3.15	Oct	4.35	Sep	
Alcoa Exploration Ltd	41c	40c	47c	81,900	12c	Jan	49c	Sep	
Altec Oils Ltd		12c	12c	4,000	9c	May	15c	Aug	
American Mines Ltd		4 1/2c	5c	4,500	4 1/2c	Jan	11c	Jun	
Anaconda Lead Mines Ltd	20c	55c	62c	4,900	42c	Apr	68c	Feb	
Anthracite Mining Corp Ltd	1	9c	9c	4,000	6 1/2c	Jan	17c	Jun	
Arno Mines Ltd	4 1/2c	4 1/2c	5 1/2c	5,400	2c	Sep	6 1/2c	Jul	
Atlas Suburb & Iron Co Ltd	6c	4c	6c	18,699	2c	Jul	8 1/2c	Mar	
Aull Metal Mines Ltd	13c	12c	18c	148,800	6c	Jan	18c	Jul	
Bailey Selburn Oil & Gas Ltd cl A	10 3/4	10 1/4	11 1/4	1,000	7.10	Feb	11 1/2	Oct	
Baker Talc Ltd		22c	24c	6,000	20 1/2c	Oct	38c	Jul	
Band-Ore Gold Mines Ltd		4 1/2c	4 1/2c	4,000	3c	Jan	6c	Jul	
Barnat Mines Ltd		1.65	1.65	400	40c	Mar	85c	Oct	
Barvue Mines Ltd		13c	13c	10,000	13c	Oct	13c	Oct	
Baskin Uranium Mines Ltd		19c	19c	3,000	19c	Oct	27c	May	
Bateman Bay Mining Co	26c	18c	27c	32,100	13c	Jan	27c	Oct	
Beatrice Red Lake Gold Mines Ltd	1	5c	5c	2,500	4c	Jan	10c	Aug	
Bellechasse Mining Corp Ltd	36c	35c	40c	6,100	30c	Sep	55c	Jun	
Belle-Chibougamau Mines Ltd		6c	7c	7,000	5 1/2c	Sep	11c	Apr	
Bonnyville Oil & Refining Corp		22c	23c	10,500	12c	Jan	25c	Jul	
Bonnie Copper Corp	10c	9c	10c	20,500	7c	Jan	24c	May	
Bouscaille Gold Mines Ltd		7c	8c	2,500	7c	Oct	17 1/2c	Jan	
Bouzan Mines Ltd	90c	52c	93c	25,700	40c	Mar	93c	Oct	
Burnt Hill Tungsten Mines Ltd	11c	10c	11c	2,800	8 1/2c	Jul	21c	Jan	
Calumet Uranium Mines Ltd	6c	5c	6c	5,100	4c	Jan	9c	Feb	
Campbell Chibougamau Mines Ltd	8.75	6.60	8.80	15,775	3.95	Feb	8.90	Oct	
Canada Southern Petroleum Ltd		3.35	3.35	103	3.35	Oct	3.80	Jul	
Canadian Atlantic Oil Co Ltd	2	6.40	6.40	800	3.75	Feb	6.90	Aug	
Canadian Collieries Resources Ltd com 3	5 1/4	5 1/4	5 1/2	2,800	4	Jan	5 1/2	Feb	
Canadian Devonian Petrol Ltd	5.90	5.90	5.95	2,500	5.05	Apr	6.30	Jun	
Canadian Homestead Oils Ltd	10c	1.93	1.94	1,000	1.75	Jan	2.40	Feb	
Canadian Lithium Mines Ltd	12c	12c	16c	16,000	10c	Sep	21c	Jan	
Canalask Nickel Mines Ltd	6c	5 1/2c	7c	18,000	5 1/2c	Sep	33c	Jan	
Can-Met Explorations Ltd		1.07	1.07	600	1.07	Oct	1.77	Feb	
Canmar Explorations Ltd	13c	12c	17c	7,928	12c	Oct	74c	Jul	
Canuba Mines Ltd	8 1/2c	8 1/2c	14c	47,000	4c	Sep	15c	Oct	
Capital Lithium Mines Ltd		10 1/2c	12c	2,000	10c	Apr	17 1/2c	Jan	
Carter Quebec Explorations Ltd		20c	20c	1,000	20c	Oct	24c	Sep	
Central-Del Rio Oils Ltd	3.70	8.70	9.10	2,100	6.20	Feb	9.50	Jul	
Central Manitoba Mines Ltd		9c	9c	5,000	8c	Apr	12c	Sep	
Chibougamau Jaculet Ltd	75c	68c	70c	45,500	33c	Jan	70c	Sep	
Chipman Lake Mines Ltd		50c	70c	26,000	6c	Jan	16c	Jan	
Cleveland Copper Corp	10c	10c	12c	6,000	7 1/2c	Jan	18c	Jul	
Compagnie Miniere d'Ungava	1.50	1.6 1/2c	1.8c	3,000	1.5c	Sep	55c	Jan	
Consolidated Bi-Ore Mines Ltd		5c	6c	3,000	3c	Aug	9c	Jan	
Consolidated Denison Mines Ltd		1 1/2	1 3/4	1,490	1 1/2	Jan	1 3/4	Jan	
Consolidated Halliwell Ltd		5c	7c	11,000	26c	Feb	94c	Jul	
Consolidated Monpas Mines Ltd		8c	8c	500	5c	Mar	10c	Jul	
Consolidated Quebec Yellowknife Mines Ltd		5c	6 1/2c	3,000	4 1/2c	Sep	13c	Jul	
Continental Mining Exploration Ltd	51c	49c	60c	24,575	28c	Jul	4.00	Apr	
Copper-Man Mines Ltd	17c	18c	19c	61,000	13c	Sep	19c	Oct	
Copper Rand Chib Mines Ltd	2.27	1.98	2.30	19,800	1.14	Apr	2.35	Aug	
Dolsan Mines Ltd	15c	15c	15c	48,500	13c	Oct	47c	Jul	
Dome Mines Ltd		13c	14c	485	11c	Jan	16 1/2c	May	
Donald Mines Ltd	2.51	2.25	2.60	2,300	1.41	May	2.60	Oct	
East Sullivan Mines Ltd	9c	9c	10c	5,000	9c	Oct	18c	Jan	
Empire Oil & Minerals Inc	1.91	1.91c	2.0c	5,500	8c	Jun	13c	May	
Fab Metal Mines Ltd	28 1/2	26 1/2	28 1/2	1,700	21	Apr	26 1/2	Oct	
Falconbridge Nickel Mines Ltd	75c	62c	94c	192,400	50c	Sep	94c	Oct	
Fatima Mining Co Ltd	5c	3 1/2c	5c	4,500	3c	Jan	6c	Jan	
Fontana Mines (1945) Ltd	8c	7c	8c	4,000	5 1/2c	Jan	13c	Jan	
Fundy Bay Copper Mines Ltd	89c	84c	98c	40,000	30c	Feb	1.05	Aug	
Futurity Oils Ltd	32c	2c	5c	2,100	2c	Oct	9c	Jan	
Gaspe Oil Ventures Ltd	32c	32c	35c	6,000	20c	May	41c	Aug	
Golden Age Mines Ltd	4 1/2c	4 1/2c	5c	1,700	4c	Jan	9 1/2c	Jul	
Gul-Por Uranium Mines & Metals Ltd	18	17 1/2	18	260	13 1/2	Jan	19 1/2	Jun	
Gunnar Mines Ltd common		4 1/2c	6c	75,500	2 1/2c	Jan	9c	Jul	
Haitian Copper Corp Ltd	26 1/2	25 1/4	27	4,275	20 1/2	Jan	27	Oct	
Hollinger Consol Gold Mines Ltd		6c	6c	3,000	5 1/2c	Oct	9 1/2c	Jul	
Indian Lake Mines Ltd	17c	17c	18c	1,000	15c	Sep	69c	Feb	
International Ceramic Mining Ltd	45c	39c	58c	183,100	25c	Jan	58c	Oct	
Iso Uranium Mines	18c	17 1/2	18 1/2	400	15	Jan	19	May	
Kerr-Addison Gold Mines Ltd		6 1/2c	6 1/2c	11,000	5c	Jan	9c	Jan	
Kontiki Lead & Zinc Mines Ltd	21 1/4	21 1/4	21 1/2	1,300	15	Feb	21 1/2	Oct	
Labrador Oil & Exploration Co Ltd	5c	4c	5c	8,000	4c	Jan	8c	Jul	
Lingshore Copper Mining Co Ltd		16c	16c	500	11c	May	18c	Feb	
Lithium Corp of Canada Ltd	1.30	1.15	1.30	12,500	42c	Feb	1.30	Oct	
Louisbourg Goldfield Corp	19c	15c	20c	19,300	10c	Sep	45c	Feb	
Maritimes Mining Corp Ltd	85 1/2	83 1/2	85 1/2	1,750	68 1/2	Jan	85 1/2	Aug	
Marple Exploration Ltd	1.32	1.26	1.46	1,000	2.4c	Oct	3.00	Jul	
McIntyre-Porcupine Mines Ltd	1.25	95c	1.32	45,450	62c	Feb	1.32	Oct	
Medallion Petroleum Ltd	50c	46c	60c	52,325	31c	Sep	66c	Jan	
Merrill Island Mining Ltd		14	14 1/2	200	9 1/4	Jan	14 1/2	Oct	
Mid-Chibougamau Mines Ltd	10c	10c	11c	10,500	7 1/2c	Jan	12c	Jan	
Mining Corp of Canada Ltd		90c	90c	500	82c	Sep	1.25	Feb	
Mogador Mines Ltd		a15c	a15c	150	30c	Sep	65c	Jun	
Molybdenite Corp of Canada Ltd	68c	62c	70c	37,900	40c	Jul	89c	Apr	
Montgomery Explorations Ltd		7c	8 1/2c	38,000	6c	Apr	14c	Feb	
New Foxtaque Mines Ltd	1.69	1.60	1.84	13,300	1.24	Apr	1.65	Jul	
New Hoco Mines Ltd		7c	8c	2,000	4c	Apr	9c	Jan	
New Jack Lake Uranium Mines Ltd		59c	59c	3,000	13c	Jun	70c	Sep	
New Mylameque Explorations Ltd	1.15	1.10	1.18	14,500	85c	Jan	1.46	May	
New Pacific Coal & Oils Ltd		6c	6 1/2c	2,000	4c	Feb	13 1/2c	May	
New Santiago Mines Ltd		7c	8c	27,000	7c	Sep	15c	Oct	
New Spring Coulee Oil & Minerals Ltd		6c	15c	108,000	3c	Jan	15c	Oct	
New Vinray Mines Ltd	19c	17c	20c	153,900	9c	Jun	20c	Oct	
New West Amulet Mines Ltd		9c	10 1/2c	16,500	4c	Mar	15 1/2c	Jul	
Nocana Mines Ltd		3.20	3.25	2,300	2.40	May	3.25	Oct	
Normetal Mining Corp Ltd		10c	10 1/2c	2,200	7 1/2c	May	21c	Feb	
North American Asbestos Corp		50c	50c	800	45c	Aug	1.55	Feb	
North American Rare Metals Ltd	2.05	1.93	2.00	2,400	1.93	Oct	4.55	Feb	
Northspan Uranium Mines Ltd		13c	14c	46,000	6c	Feb	18c	Mar	
Obalski (1945) Ltd		1.10	1.12	750	1.07	Oct	1.58	Jul	
O'Brien Gold Mines Ltd		20c	30c	173,500	13c	Mar	30c	Jul	
Okata Oils Ltd	30c	20c	30c	9,700	10c	Apr	27c	Oct	
Opemiska Explorations Ltd	10	8.85	10 1/2	1,234,975	10c	Jun	29c	Jan	
Opemiska Copper Mines (Quebec) Ltd	1.50	1.05	2.75	5,700	16c	Jun	29c	Jan	
Orchard Uranium Mines Ltd	26c	26c	26c	7,900	33c	Jan	82c	May	
Partridge Canadian Exploration Ltd	33c	31c	35c	53,700	15c	Feb	35c	May	
Paudash Lake Uranium Mines Ltd		2.00	2.00	200	1.61	Jul	2.00	Aug	
Penneco Mining Corp		5c	5c	9,500	2c	Jan	6c	Jan	
Perno Gas & Oil Ltd 4 1/2% pfd		12 1/2c	14 1/2c	64,200	5c	Feb	19c	Aug	
Pit Gold Mining Co Ltd		47c	47c	109,700	10c	Jan	57c	Mar	
Porcupine Prime Mines Ltd		3.35	3.40	600	2.44	Feb	3.50	Sep	
Portage Island (Chib) Mines Ltd	58c	42c	58c	37,900	34c	Jan	58c	Oct	
Prove Gas Producers Ltd	1.65	1.60	1.80	2,400	1.50	Jul	1.95	Jun	
Quebec Chibougamau Goldfields Ltd	42c	27c	43c	55					

# CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 10

STOCKS				STOCKS										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
Bonville Gold Mines	5 1/2c	5c	5 1/2c	8,500	4 1/2c Jan	10c Jan	Chib Kayrand Cop Min	19 1/2c	16c	20c	57,600	10c May	20c Oct	
Bordulac Mines	6c	6c	6c	7,000	6c Jan	14 1/2c July	Chiboug Jaculet Mines	75c	69c	72c	191,054	31c Jan	72c Oct	
Bouscadillac Gold	1	7c	7c	2,000	7c Jan	17 1/2c Jan	Chibougamau Mining & Smelting	1	1.62	1.25	26,150	50c May	1.70 Oct	
Boutzan Mines Ltd.	1	87c	50c	93c	613,410	35c May	Chimo Gold Mines	1	63c	52c	33,200	40c Jan	69c July	
Bowater Corp.	50		43	43	65	41 Jan	Chromium Mining & Smelting	1	2.98	2.90	3,200	2.25 Jun	3.50 Mar	
5% preferred	50	48 1/2	48 1/2	48 1/2	47 1/2	42 1/2 Jan	Circle Bar Knitting common	1	2.55	2.35	2,430	2.00 Jan	2.50 Feb	
Bowater Paper	1	5	5	6 1/4	2,468	3.50 Feb	Cochenour Willans	1	19 1/2	19 1/2	4,000	1.80 Jan	3.15 May	
Boymar Gold Mines	1	7c	7c	8c	23,500	7c Jun	Cochrane Dunlop common	1	13 1/2	12 1/2	11,515	7c Jan	14 1/2 Jul	
Bralorne Mines	1	6.90	5.90	6.90	3,355	4.30 Jan	Cocksfoot Farm Equip.	1	19c	19c	16,500	11c Jun	38c July	
Bralsman Petroleum	1	6 1/2	6 1/2	6 1/2	1,300	6 1/2c May	Cody Revo Bakeries	1	1	13c	15c	6,700	10 1/2c Jan	19 1/2c Feb
Brazilian Traction common	50	46 1/2	46 1/2	47	3,400	5 1/2 Sep	Coldstream Copper	1	60c	39c	67c	304,320	20 1/2c Feb	67c Oct
Bridge & Tank preferred	50	10 1/2	10 1/2	10 1/2	13	5 1/2 Jan	Colomac Yellowknife Mines	1	7c	7c	4,000	4 1/2c Mar	10c Aug	
Warrants	50	10 1/2	10 1/2	10 1/2	13	5 1/2 Jan	Combined Enterprises	1	12	12 1/2	420	10 Jan	13 Sep	
Bright (T G) common	1	2.94	2.70	3.00	101,574	1.35 Jan	Combined Metals	1	34c	34c	40c	7,499	29c Aug	1.05 July
British Columbia Petroleum	1	41 3/4	41	42 1/2	46,934	33 3/4 Jan	Commonwealth Petroleum	1	1.75	1.75	1.75	400	1.65 Sep	6.25 Jan
British Amer Oil	100	77	77	78	210	77 Jan	Conduits National	1	10	10	10	490	8 Jun	10 Oct
4 1/2% preferred	90	41	41	42 1/2	280	41 Oct	Confederation Life	10	167	165	167	79	87 Jan	167 Oct
4% preferred	100	91	91	93	472	88 Jan	Conlagas Mines	2.50	58c	51c	56c	21,800	50c Jan	95c Jan
5% preferred	50	48	47 1/2	48	400	44 1/2 Mar	Connaught Mines	1	30c	30c	32c	4,500	26c Jan	35c Jan
5 1/2% preferred	50	51	50 1/2	51 1/2	450	48 Mar	Consolidated Bakeries	1	21 1/2	21 1/2	22c	10 1/2 Sep	35c Jan	
British Columbia Forest Products	1	12 1/2	12 1/2	13	3,535	8 1/2 Jan	Consolidated Belkenu Mines	1	13c	11c	14c	50,899	7 1/2c Jan	19 1/2c May
British Columbia Packers class A	1	15 1/2	15 1/2	16 1/2	845	12 Jan	Consolidated Beta Gamma	1	12c	12c	13c	5,022	7c Feb	20c Aug
Class B	1	15 1/2	15 1/2	16 1/2	1,795	11 Jan	Consolidated Calliman Flin	1	13 1/2	13c	14c	10,612	10c Mar	20c Jan
British Columbia Power	1	40	39	41 1/2	7,758	36 3/4 Apr	Consolidated Denison Mines	1	13 1/2	13 1/2	14 1/2	31,908	10 1/2 Jan	16 1/2 Jun
British Columbia Telephone	25	41 1/2	41 1/2	41 1/2	329	41 1/2 Jan	Warrants	1	3.95	3.75	4.35	29,865	3.10 Jan	6.00 Jun
Broulan Reef Mines	1	52c	50c	53c	23,250	46 1/2c Jan	Consolidated Discovery	1	3.40	3.50	3.972	2.30 Jan	3.55 Aug	
Brown Company	1	11 1/2	11 1/2	12 1/2	795	9 1/2 Jan	Consolidated Dragon Oil	1	25c	27c	4,500	22c Jan	34c July	
Bruck Mills class A	1	6 1/2	6 1/2	6 1/2	55	4 1/2 Mar	Consolidated East Crest	1	41c	43c	4,651	29c Jan	45c July	
Class B	1	2.00	2.00	2.00	100	1.40 Sep	Consoi Fenmore Iron Mines	7	55c	53c	55c	7,623	48c Jan	80c Jun
Brunhurst Mines	1	5c	4 1/2c	5c	9,500	4c Jan	Consolidated Gillies Lake	1	7 1/2c	7 1/2c	500	5 1/2c Feb	9c July	
Brusman Mines	1	6c	6c	6c	6,250	5c July	Consolidated Golden Arrow	1	18c	17c	18c	4,500	15c Sep	35c May
Brunswick Mining & Smelting	1	4.00	3.25	4.25	13,150	1.95 Apr	Consolidated Halliwell	1	74c	66c	77c	719,670	25c Jun	95c July
Buffalord Gold	1	13c	6c	14c	298,600	5c Jan	Consolidated Howey Gold	1	3.15	2.95	3.20	17,220	1.62 Jan	3.20 Oct
Buffalo Ankerite	1	88c	89c	89c	4,200	73c Mar	Consolidated Mariner Mines	1	40c	45c	24,800	19c Jan	51c Sep	
Buffalo Red Lake	1	7 1/2c	7 1/2c	7 1/2c	2,500	42c Jan	Consolidated Marcus Gold Ltd.	1	46c	46c	500	29c Jan	67c May	
Building Products	1	39	39	39 1/2	1,105	35 1/2 Jan	Consolidated Mic Mac Oils Ltd.	1	4.20	4.05	4.35	10,575	1.13 May	2.00 Oct
Bullocks Ltd class A	1	6 1/2	6 1/2	6 1/2	100	5 1/2 Jan	Consolidated Mining & Smelting	1	22 1/2	20 1/2	22 1/2	22,016	2.10 Jan	4.45 Sep
Class B	1	5 1/2	5 1/2	5 1/2	100	5 1/2 Jan	Consolidated Mogul	1	1.93	1.87	1.96	13,705	1.6 1/2 Jan	22 1/2c Oct
Bunker Hill Ext.	1	9 1/2c	9 1/2c	10c	4,300	6 1/2c May	Consolidated Morrison Explor.	1	19c	19c	22c	12,700	17c Mar	32c July
Burlington	1	14 1/2	14 1/2	15 1/2	720	11 1/2 May	Consolidated Moshier	2	64c	66c	66c	4,360	49c Jan	77c Aug
Burns	13 1/2	13 1/2	13 1/2	14	4,895	10 1/2 Jan	Consolidated Negus Mines	1	22 1/2c	21c	23c	31,900	16c Mar	44c July
Burrard Dry Dock class A	1	7 1/4	7 1/4	7 1/4	200	6 1/4 Apr	Consolidated Nicholson Mines	1	7 1/2c	6c	8c	65,000	4c Jan	14c July
Cabanga Developments Ltd	1	25c	25c	30c	13,000	12c Jan	Consol Northland Mines	1	34c	30c	36c	12,736	24c Jan	45c Jun
Name changed to	1	25c	25c	30c	13,000	12c Jan	Consol Quebec Gold Mines	2.50	37c	37c	1,100	37c Oct	50c July	
Pelliser Petroleum Ltd	1	25c	25c	30c	13,000	12c Jan	Consolidated Red Poplar	1	18c	14 1/2c	18c	71,200	8 1/2c Jan	14c May
And par changed to 20c	1	25c	25c	30c	13,000	12c Jan	Consolidated Sannorm Mines Ltd.	1	18c	14 1/2c	18c	71,200	12 1/2c Mar	23c Aug
Cable Mines Oils	1	25c	25c	30c	13,000	12c Jan	Consolidated Sandway Basin	1	1.04	74c	1.10	221,159	5 1/2c Jan	1.10 Oct
Caialta Petroleum	250	73c	70c	83c	21,900	45c Jan	Consolidated West Petroleum	1	4.75	4.60	4.90	5,275	4.50 Sep	7.50 Apr
Calgary & Edmonton	1	30 1/2	29	30 1/2	3,000	17 1/2 Feb	Consumers Gas Co common	10	36 1/2	34 1/2	36 1/2	7,656	29 Jan	36 1/2 Oct
Calgary Power common	100	76 1/2	76 1/2	77	475	97 Jan	Class A	100	106	106	15	104 Jan	108 Jun	
5% preferred	100	103 1/2	103 1/2	104	97	105 1/2 Jan	Conwest Exploration	1	3.85	3.35	3.85	8,750	2.29 Jan	4.10 July
Calvan Consolidated Oil	1	3.75	3.75	3.75	200	3.00 Feb	Copp Clark Publishing	1	5 1/2	5 1/2	5 1/2	200	4.40 May	6.25 Sep
Campbell Chibougamau	1	8.80	6.60	8.85	137,952	3.95 Feb	Coppercorp Ltd	1	35c	31c	40c	109,723	15c Mar	40c Oct
Campbell Red Lake	1	8.05	8.05	8.40	500	5.15 Jan	Copper-Man Mines	1	18c	11c	19c	187,858	7c Jan	19c Oct
Canada Bread common	1	4.60	4.60	4.85	15,300	3.25 Jan	Copper Rand Chiboug	1	2.30	1.93	2.30	166,624	1.05 Feb	2.36 Aug
Canada Cement common	1	35	34 1/2	35	3,077	25 Jan	Corby Distillery class A	1	19	19	19 1/2	2,120	16 1/2 Apr	19 1/2 Oct
Preferred	20	28 1/2	28 1/2	28 1/2	114	27 Jan	Class B	1	18 1/2	18 1/2	18 1/2	325	16 1/2 Jan	18 1/2 Oct
Canada Crushed Cut Stone	1	12 1/4	11	12 1/2	2,674	6 Feb	Cosmos Imperial	1	11 1/2	11 1/2	11 1/2	500	10 1/2 July	12 July
Canada Iron Foundries common	10	34	34	35	725	25 Feb	Coolee Lead Zinc	1	50c	50c	50c	10,409	33c Jan	78c Jan
4 1/2% preferred	100	97	97	97	50	92 1/2 Feb	Cournoir Mining	1	7 1/2c	7 1/2c	7 1/2c	750	6c Jun	10c July
Preferred	26	62 1/2	64	64	170	50 1/2c Feb	Cowichan Copper	1	1.00	90c	1.10	18,700	55c July	1.10 Oct
Canada Oil Lands	1	1.80	1.75	1.90	2,925	1.50 Mar	Craig Bld	1	2.55	2.55	2.64	2,800	2.55 Sep	2.70 Sep
Warrants	1	85c	85c	86c	600	70c Mar	Crestmont Mines	1	3.90	3.90	4.20	1,800	3.40 Mar	4.45 July
Canada Packers class A	1	50	48	50	710	34 Feb	Warrants	1	1.85	1.80	1.89	7,460	1.60 Mar	2.20 Jan
Class B	1	47	46 1/2	48	1,335	34 Feb	Crestbrook Timber common	1	1.50	1.50	1.50	300	1.25 Apr	1.90 Jan
Canada Permanent Mortgage	20	106 3/4	106 3/4	112	128	80 Jan	Warrants	1	55c	59c	100	59c Oct	90c Jan	
Canada Safeway Ltd preferred	100	91 1/2	91 1/2	91 1/2	45	88 Jan	Croinor Pershing	1	9 1/2c	9 1/2c	10 1/2c	3,000	6c Mar	14c July
Canada Southern Oils warrants	1	65c	65c	74c	2,600	55c Jun	Crown Trust	10	23	23	23	100	16 1/2 Jan	31 Sep
Canada Southern Petroleum	1	3.00	3.00	3.55	1,450	3.00 Oct	Crown Zellerbach	5	53 1/2	53 1/2	53 1/2	44	43 Apr	56 Jun
Canada Steamship Lines common	1	40 1/2	39 1/2	40 1/2	644	32 Jan	Crowpat Minerals	1	10c	10c	10c	1,500	6 1/2c Jun	21c July
Preferred	12.50	12 1/2	12 1/2	13	900	12 May	Cusco Mines	1	15c	12 1/2c	16 1/2c	137,300	7 1/2c Jan	30c July
Canada Wire & Cable class B	1	17	16	17	2,095	12 1/2 Jun	Daering Explorers	1	37c	33c	48c	103,975	15c Jun	90c July
Canadian Astoria Minerals	1	6.25	7c	7c	8,013	5c Mar	Daragon Mines	1	47c	42c	51c	147,000	12c Jun	65c July
Canadian Atlantic Oil	2	8	8	8	200	5 1/2 Feb	Davis Leather class A	1	12	11	12	1,975	7 1/2c Feb	12 Mar
Canadian Bakeries	1	54	52 1/2	55 1/2	6,465	40 1/2 Jan	Deaury Brewery Mining	1	25c	25c	28c	7,175	23c Apr	37c Feb
Canadian Bank of Commerce	20	35 3/4	34 3/4	36	12,507	25 Jan	Deer Horn Mines	1	17c	16 1/2c	18c	74,000	10 1/2c Jun	25c July
Canadian Breweries common	25	13	12 1/2	13	320	8 Mar	Deltona Gold Mines	1	12c	9 1/2c	13 1/2c	137,199	7 1/2c Jan	19c July
Preferred	25	13	12 1/2	13	320	8 Mar	Delnite Mines	1	57c	57c	58c	2,500	46c Apr	67c Jun
Canadian British Aluminium	1	5.00	4.											

# CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 10

STOCKS					STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
General Petroleum Canada com	1	3.25	3.60	350	3.05 May	Macassa Mines	1	3.00	3.10	5,150	2.40 Jan	
Class A	1	3.25	3.20	3,800	4.00 Jun	Macdonald Mines	1	28c	30c	40,100	20c Oct	
General Steel Wares common	1	9	9	405	2.75 Jan	Macleod Explorations	1	19c	19c	782,150	5c Apr	
Geo Scientific Prospecting	1	75c	92c	36,800	5 1/2 Jan	Macleods class A pfd	20	21 1/2	21 1/2	375	20 3/4 Aug	
Giant Mascot Mine	1	10c	10c	1,000	9c Jan	MacLeod Cocksbutt	1	1.05	1.06	10,300	90c Apr	
Giant Yellowknife Gold Mines	1	4.90	5.05	7,965	1.25 Jan	Macmillan Bloedel class B	1	34 1/2	35	2,510	23 1/2 Jan	
Glacier Mining	1	37c	40c	44,200	19 1/2c Aug	Madsen Red Lake	1	2.33	2.40	3,800	1.70 Jan	
Glenn Uranium Mines	1	12c	12c	4,560	5 May	Magnet Cons Mines	1	5c	5c	6,000	4c Mar	
Goldale Mines	1	18c	22c	42,200	14c Mar	Maher Shoes Ltd	1	20 1/2	20 1/2	60	17 1/2 July	
Gold Eagle Gold	1	21 1/2c	18c	411,950	5c Jan	Majortrans	1	3 1/2c	3 1/2c	11,500	3c Jan	
Golden Mantou Mines	1	30c	33c	51,500	25c Oct	Malarctic Goldfields	1	1.00	1.00	8,200	90c May	
Goldfields Uranium	1	168	168	133,400	7 1/2c May	Maneast Uranium	1	7 1/2c	8c	5,135	6 1/2c Mar	
Goodyear Tire Canada common	50	48	48	50	13 1/2 Feb	Maple Leaf Gardens	1	20 1/2	20 1/2	100	18 May	
4% preferred	50	48	48	50	45 1/2 Jan	Maple Leaf Milling common	1	11 1/2	11 1/2	1,475	7 1/2 Feb	
Gordon Mackay class A	1	6 1/2	6 1/2	200	6 July	Marralco Mines	1	27c	26 3/2c	187,700	25c Mar	
Grafton class A	1	7c	7c	10,200	7c Mar	Marralco Oils	1	9 1/2c	8c	2,500	5c Jan	
Graham Bousquet Gold	1	24c	24c	20,812	16c Sep	Martime Mining Corp	1	1.29	1.10	320,575	8c Feb	
Granduc Mines	1	2.25	2.19	30,685	92c Feb	Martin-McNeely Corp	1	23c	23c	30,900	35c Aug	
Granduc Mines	1	2.25	2.19	30,685	92c Feb	Massey-Ferguson Ltd common	1	9 1/2	9 1/2	16,694	5 1/2 Feb	
Great Lakes Paper	1	37	36 1/2	1,369	17 Jan	Preferred	100	97 1/2	97 1/2	819	77 1/2 Mar	
Great Northern Gas common	1	7 1/4	6 3/4	1,824	6 1/2 Jan	Matachewan Consol	1	17c	17c	36,900	16c Sep	
Warrants	1	3.20	3.00	2,110	3.00 Jan	Maxwell Ltd	1	4.05	4.05	30	2.25 Apr	
\$2.80 preferred	50	41 1/2	41 1/2	42	30 1/2 Jan	Maxwell Ltd	1	19c	16c	21c	47,700	12c Jan
Class B warrants	1	3.25	3.15	11,407	2.25 Jan	McCull Frontenac common	1	67	65 1/2	1,469	50 Jan	
Great Plains Dev'ton	1	16 1/2	16 1/2	940	15 Jan	Preferred	100	91	91	25	87 Jan	
Great West Coal class A	1	16 1/2	16c	300	5 1/2 Jun	McIntyre Porcupine	1	85 1/2	83 1/2	715	67 1/2 Jan	
Greyhawk Uranium	1	16 1/2	16c	71,400	15c Oct	McKenzie Red Lake	1	30c	35c	10,179	10 1/2c Jan	
Greyhound Mines	1	10 1/2	10 1/2	570	10 1/2 Mar	McMinn Red Lake	1	8c	11c	24,000	6 1/2c Jan	
Gulch Mines	1	18c	20c	18,750	8 1/2c Jan	McMinn Red Lake	1	2.39	2.35	163,050	14c Apr	
Gunnar Mines	1	17 1/2	16 1/2	21,972	12 1/2 Jan	McWatters Gold Mines	1	36c	32c	40c	13,025	2.20 Jan
Warrants	1	7.70	7.45	7.90	5.70 Jan	Meditation Petroleum	1.28	2.39	2.35	130	1.30 Oct	
Gwillim Lake Gold	1	61c	6c	13,700	4 1/2c Jan	Mentor Expl & Dev	50c	13 1/2	13c	14c	5,560	1c Jan
Gypsum Lime & Ash	1	37 1/4	35 1/4	1,090	27 Jan	Merrill Island Mining	1	1.34	93c	1.34	182,100	61c Feb
Hahn Brass common	1	25	18 1/2	1,330	16 Apr	Mersey Paper 5 1/2% pfd	50	47 1/2	47 1/2	95	46c Feb	
Halmon Mining	1	44c	43c	20,900	4 1/2c Oct	Mesa Uranium Mines	1	11c	10c	12c	17,600	8c Apr
Harling Carpets	1	7 1/2	7 1/2	550	6 1/2 Aug	Mexican Light & Power common	1	12 1/2	12 1/2	12 1/2	30	11 1/2 Jan
Hard Rock Gold Mines	1	10 1/2	9c	19,290	8 1/2c Jan	Micron Oil & Gas	1	58c	58c	63c	34,700	49c Jan
Harrison Minerals	1	17c	13 1/2c	45,700	8c Mar	Midcon Mining	1	95c	90c	1.05	45,767	65c Jan
Hasaga Gold Mines	1	19c	18c	6,000	12 1/2c Apr	Midwest Industries Gas	1	1.80	1.75	1.90	11,756	1.25 Jan
Head of Lakes Iron	1	7c	7c	2,000	6c Apr	Warrants	1	45c	60c	1,800	35c Jan	
Headway Red Lake	1	54c	5c	50,550	33c Jan	Mill City Petroleum	1	26c	24 1/2c	26c	6,821	19c Apr
Health Gold Mines	1	7c	6c	16,000	6c Jan	Milliken Lake Uranium	1	2.19	2.00	2.23	64,169	1.77 Jan
Heva Gold Mines	1	5c	5c	10,500	4 1/2c Jan	Millon Brick	1	2.75	2.75	2.80	400	1.95 Jan
Highland Bell	1	1.40	1.45	3,500	1.10 Jan	Mindamar Metals Corp	1	14 1/2	13 1/2	14 1/2	8,496	7c Jun
Highwood Sarcos Oils	20c	24c	24c	27,500	17c Jun	Mining Corp	1	19c	17c	22c	24,257	8c Jan
Holden Mfg class A	1	2.75	2.80	200	2.0c May	Mln Ore Mines	1	44 1/2	44 1/2	50	26 1/2 Jan	
Hollinger Consol Gold	1	26 1/2	25 1/4	15,680	20 1/2 May	Molsons Brewery class A	1	16 1/2	16 1/2	17	785	14 1/2 Apr
Home Oil Co Ltd	1	19 1/2	19 1/2	13,330	14 Apr	Montreal Locomotive Works	1	41 1/2	41 1/2	100	33c Jan	
Class A	1	19 1/2	19 1/2	10,180	13 1/2 Apr	Meore Corp common	1	80	79	81 1/2	3,443	64c Jan
Class B	1	38	37 1/2	647	25 1/2 Jan	Mt Wright Iron	1	55c	50c	55c	21,683	48c Sep
Howard Smith Paper common	1	4.85	4.35	6,500	3.05 Feb	Multi Minerals	1	62c	62c	67c	20,998	41c Apr
Hoyte Mining	1	59 1/2	55	10,280	39 1/2 Apr	Nama Creek Mines	1	17c	15c	18c	21,800	15c Oct
Hudson Bay Mining & Smelting	1	20 1/2	20	4,425	15 1/2 Mar	National Drug & Chemical common	1	15 1/2	15	15 1/2	1,305	11 1/2 Jan
Hudson Bay Oil	1	17c	17c	7,000	15c Apr	National Explorations Ltd	1	10c	10c	13c	59,300	10c Sep
Hughes Pan Porcupine	1	14 1/2	14 1/2	7,000	14c Sep	National Gas preferred	20	27 1/2	27 1/2	1,175	24 1/2 Jan	
Hughes Owens Co class A	1	1.91	1.85	47,750	77c Jan	National Hosiery Mills class B	1	4.75	4.75	4.75	100	4.00 Jan
Humber Oil	1	45	44	355	32 Jan	National Petroleum	25c	2.18	2.00	2.15	1,205	2.55 Apr
Huron & Erie Mtge	20	45	44	355	32 Jan	National Steel Car	1	21 1/2	21 1/2	23 1/2	1,390	19 1/2 Apr
Imperial Bank	10	59	58 1/2	60	43 1/2 Jan	National Trust	10	45	45	115	37c Jun	
Imperial Flo Glaze common	1	12 1/2	12 1/2	4,010	6 1/2 Jan	Nealon Mines	1	6 1/2c	6c	8c	265,800	3c Apr
Imperial Investment class A	1	23	23	20	20 July	Neon Products	1	15	15	15	13	18 Aug
6 1/4% preferred	20	23	23	20	20 July	Nesbitt Labine Uranium	1	31c	31c	32 1/2c	10,100	22c Jan
Imperial Life Assurance	10	74	70	100	49 Feb	New Alger Mines	1	7 1/2c	8c	2,500	6c Jan	
Imperial Oil	1	45 1/2	45 1/2	8,840	38 1/2 Feb	New Athona Mines	1	30c	30c	42c	15,300	19c Jan
Imperial Tobacco of Canada ordinary	5	13 1/2	13 1/2	3,010	12 1/2 Jan	New Bidlamague Gold	1	5 1/2c	6c	3,500	4c Apr	
6% preferred	4.86 1/2	13 1/2	13 1/2	1,400	5 1/2 Jan	New Bristol Oils	20c	11c	10c	11c	15,172	4c Apr
Inouan Lake Gold	1	6 1/2c	6 1/2c	71,150	5c July	New Calumet Mines	1	29 1/2c	28c	31c	17,300	18c Mar
Industrial Accont Corp Ltd common	1	37 1/2	34 1/2	8,045	25 1/2 Jan	New Chamberlain Petroleum	50c	1.20	1.18	1.25	10,000	1.01 Jan
Warrants	1	12 1/2	11 1/2	3,120	6.75 Jan	New Concord Develop	1	15c	15c	17c	9,625	15c Jun
Inglis (John) & Co	1	3.70	3.50	2,395	2 7/8 Jan	New Continental Oil of Canada	1	44c	39c	45c	7,900	25c May
Ingram Bell common	1	5	5	100	4 1/2 May	New Davies Pete	50c	28c	26c	30c	38,100	18c May
Inland Cement Co pfd	10	14 1/2	14 1/2	697	10 1/2 Feb	New Delhi Mines	1	2.9c	2.9c	3.2c	20,000	26c Oct
Inland Natural Gas common	1	8 1/2	7 1/2	19,015	5 1/2 Jun	New Dickinson Mines	1	2.10	2.05	2.10	6,350	1.85 Aug
Preferred	20	3.30	3.05	2,250	1 1/2 Jun	New Goldvive Mines	1	12c	10 1/2c	15c	154,975	4 1/2c Jan
Warrants	1	3.30	3.05	2,250	1 1/2 Jun	New Harricana	1	13 1/2c	13c	14c	14,100	11c Mar
Inspiration Min & Dev	1	47c	45 1/2c	3,000	40c May	New Hosco Mines	1	1.65	1.56	1.83	343,125	13c Mar
International Nickel Co common	1	89 1/2	85	21,411	69 1/2 Apr	New Jason Mines	1	10 1/2c	9 1/2c	12c	27,050	6c Feb
International Petroleum	1	48 1/2	48 1/2	121	31 1/2 Feb	New Kelore Mines	1	6 1/2c	6 1/2c	7c	18,900	5c Aug
International Rawlwick Ltd	1	30c	29c	77,200	18 1/2c Jan	Newland Mines	1	37c	33c	47c	291,680	12c May
Interprovincial Bldg Credits com	1	10 1/2	10 1/2	350	9 1/2 Apr	New Manitoba Mining & Smelting	1	25c	32c	36,700	18c Aug	
Warrants	1	65c	65c	120	46c Apr	New Mylmanau Exploration	1	58c	65c	361,750	12c Jun	
Interprovincial Pipe Line	1	53 1/2	52 1/2	6,337	36 1/2 Jan	Newnorth Gold Mines	1	7 1/2c	8 1/2c	9,500	4 1/2c Jan	
Investors Syndicate common	25c	18 1/2	18 1/2	5	9 1/2 Jan	New Rouyn Merger	1	6 1/2c	7c	2,850	4 1/2c Oct	
Class A	25c	18 1/2	18 1/2	3,183	9 1/2 Jan	New Senator Rouyn	1	4 1/2c	5 1/2c	6,010	4c Jan	
Class B	25c	2.80	2.70	76,300	52c Jan	New Superior Oils	1	1.20	1.10	1.23	3,100	93c Aug
Iron Bay Mines	1	2.05	1.68	7,200	1.40 Mar	Niagara Wire class B	1	12	12	200	9 Jan	
Jack Waite Mining	20c	17c	22c	4,000	12c July	Nickel Mining & Smelting	1	65c	80c	10,250	66c Sep	
Jaye Exploration	1	58c	52c	67,600	30c Jan	Nickel Etna Mines Ltd	1	83c	75c	83c	5,050	57c May
Jefferson Lake	1	10 1/2	9 1/2	9,085	10 1/2 Oct	Nipissing Mines	1	1.99	1.80	2.00	17,475	90c July
Jellicoe Mines (1939)	1	12c	10c	30,900	10c Sep	Nor Acme Gold	1	14 1/2c	14 1/2c	16 1/2c	23,325	8c Jan
Joburke Gold Mines	1	16 1/2c	18c	29,600	10 1/2c Jan	Noranda Mines	1	54	49 1/2	54 1/2	13,453	35 1/2 Jan
Joliet-Quebec Mines	1	38c	31c	96,755								

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 10

Table of Canadian stock market data including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of Canadian stock market data including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Toronto Stock Exchange - Curb Section

Prices Shown Are Expressed in Canadian Dollars

Table of Toronto Stock Exchange Curb Section data including columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- List of footnotes explaining symbols and abbreviations used in the market data tables.

# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 10

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Aerovox Corp	1	4 3/4	5 3/8	Gulf Interstate Gas common	5	15 3/4	16 3/4	Ralston Purina Co	41	44	
Air Products Inc	1	31 1/2	33 1/2	6% preferred	20	20	21 3/4	Rare Metals Corp of America	1	3 1/4	3 3/4
American Box Board Co	1	34 1/4	36 3/8	Gulf Sulphur Corp	10c	5 1/2	6	Republic Natural Gas Co	2	32 1/4	34 3/8
Amer Cement Corp	5	25 3/8	27 1/4	Gustin-Bacon Mfg Corp	2.50	34	36 3/8	Resistoflex Corp	1	18	19 3/8
Amer Commercial Barge Line	5	21 3/8	23 3/8	Hagan Chemicals & Controls	1	52	56	Richardson Corp	12 1/2	12	13 1/8
Amer Express Co	10	69 1/2	73 1/4	Haloid Xerox Inc	5	78	82 1/4	Riley Stoker Corp	3	38 1/4	40 3/8
Amer Hospital Supply Corp	4	60	63 1/2	Hanna (M A) Co class A com	10	146	155	River Brand Rice Mills Inc	3 1/2	19 3/8	20 1/4
American-Marietta Co	2	37 3/4	40	Class B common	10	150	161	Roadway Express class A	25c	10	10 7/8
American Pipe & Const Co	1	27	29 3/8	Hearst Cons Publications cl A	25	13 1/2	15	Robbins & Myers Inc	1	37	40
Amer Research & Develop	1	26 1/4	28 3/4	Helene Curtis Ind class A	1	10 1/2	11 1/2	Robertson (H H) Co	1	68	72 1/2
Amer-Saint Gobain Corp	7.50	17 1/2	19 3/8	High Voltage Engineering	1	40	43	Rochester Telephone Corp	10	21 1/4	22 3/8
A M P Incorporated	1	19 3/4	21 1/2	Hoover Co class A	2 1/2	23 1/2	25 1/2	Rockwell Manufacturing Co	2 1/2	43 1/4	46 1/8
Ampex Corp	50c	39 3/4	42 1/2	Houston Natural Gas	1	25 3/8	27 1/2	Roddis Plywood Corp	1	11 3/4	12 1/2
Anheuser-Busch Inc	4	22	23 3/8	Houston Oil Field Mat	1	7 3/4	7 3/4	Rose Marie Reid	1	11 3/8	12 1/8
Arden Farms Co common	1	16 1/2	17 3/4	Hudson Pulp & Paper Corp	1	26 3/4	28 1/2	Ryder System Inc	1	34 1/2	36 1/2
Partic preferred	5	51 1/2	55	Class A common	1	26 3/4	28 1/2	Sabre-Pinion Corp	20c	9 3/4	10 1/2
Arizona Public Service Co	5	33 3/8	35 3/8	Hugoton Gas Trust "units"	1	10 1/2	11 1/2	San Jacinto Petroleum	1	28 3/4	30 3/8
Arkansas Missouri Power Co	5	20 1/2	21 3/4	Hugoton Production Co	1	73 1/4	76 3/4	Schild (Bantam) Co	5	7	7 7/8
Arkansas Western Gas Co	5	22 1/4	23 3/8	Husky Oil Co	1	7	7 3/4	Searle (D) & Co	2	56	59 1/2
Art Metal Construction Co	10	29	31 1/2	Indian Head Mills Inc	1	29 3/4	32 1/4	Seismograph Service Corp	1	12	13 1/2
Associated Spring Corp	10	19 1/4	20 3/8	Indiana Gas & Water Co	10	23 3/4	25 3/8	Serra Pacific Power Co	7 1/2	30 1/4	32 1/2
Avon Products Inc	10	68 1/2	72 1/2	International Textbook Co	1	59 1/2	63 1/2	Sierra Corp	2	27 1/2	29 3/8
Aztec Oil & Gas Co	1	19 1/2	20 3/4	Interstate Bakeries Corp	1	30	32	South Shore Oil & Devel Co	10c	11 1/2	12 1/2
Bates Mfg Co	10	8	8 3/8	Interstate Motor Freight Sys	1	18	19 1/4	Southeastern Pub Serv Co	10c	17 1/2	18 1/2
Baxter Laboratories	1	38 1/4	41 1/8	Interstate Securities Co	5	17 1/2	18 3/8	Southern Calif Water Co	5	17 1/2	19 1/4
Bayless (A J) Markets	1	20	21 3/8	Investors Diver Services Inc	1	126	132	Southern Colorado Power Co	5	17 1/2	18 1/2
Bell & Gossert Co	10	11 1/2	12	Iowa Public Service Co	5	16 1/4	17 3/4	Southern Nevada Power Co	1	22 1/2	24
Bemia Bro Bag Co	1	34 1/4	36 1/4	Iowa Southern Utilities Co	15	26 1/2	28	Southern New Eng Tele Co	25	40 3/4	43
Benicultural Corp	1	12 3/8	13 3/8	Jack & Heintz Inc	1	10 7/8	11 3/4	Southern Union Gas Co	1	28 1/4	30
Berkshire Hathaway Inc	5	6 1/4	7 3/8	Jamaica Water Supply	1	37 3/4	40 3/8	Southwest Gas Producing Co	1	9 1/2	10
Beryllium Corp	1	32 1/2	34 3/8	Jeferson Electric Co	5	10 3/4	11 1/4	Southwestern States Tele Co	1	23 3/8	25 3/8
Black Hills Power & Light Co	1	27 3/8	29 3/8	Jervis Corp	1	4 3/8	5	Speer Carbon Co	2 1/2	27 1/4	29 3/8
Black, Sivalis & Bryson Inc com	1	20 3/8	22 3/8	Jessop Steel Co	1	16 1/2	18 1/4	Sprague Electric Co	2 1/2	34 1/4	36 3/4
Botany Mills Inc	1	5 1/8	6 1/2	Kaiser Steel Corp common	1	46 3/4	49 3/4	Staley (A B) Mfg Co	10	32 3/4	34 3/4
Bowser Inc \$1.20 preferred	25	15	16 1/2	\$1.46 preferred	1	24 1/2	26 1/2	Stand Fruit & Steamship	2.50	9 1/2	10 1/2
Brown & Shreve Mfg Co	10	25	27	Kalamazoo Veg Parchment Co	10	34 3/4	37 1/2	Standard Register	1	33 3/4	35 3/8
Brush Beryllium Co	1	16	17 1/4	Kansas-Nebraska Natural Gas	5	38 3/4	41 1/4	Stanley Home Products Inc	5	34 1/2	38 1/4
Buckeye Steel Castings Co	10	27	29 3/8	Kearney & Trecker Corp	3	8 3/4	9 1/2	Common non-voting	5	34 1/2	38 1/4
Bullock's Inc	10	47 1/4	50 3/8	Kellogg Co	50c	63 1/4	66 3/4	Stanley Works	25	35 3/8	38 1/4
Burdyn Corp	1	12 3/8	13 3/8	Kendall Co	16	39 3/4	42 1/2	Statler Hotels Delaware Corp	1	7 3/8	8
California Oregon Power Co	20	33 1/2	35 1/2	Kennametal Inc	10	25	27	Stepan Chemical Co	1	20 1/2	21 3/4
California Water Service Co	25	46	48 3/4	Kentucky Utilities Co	10	32	33 3/8	Stouffer Corp	1.25	19 3/4	21 1/4
Calif Water & Telep Co	12 1/2	22 1/2	24 1/2	Ketchum Co Inc	10	12 1/4	13 1/4	Strong Cobb & Co Inc	1	4 1/2	5 1/2
Canadian Delh Oil Ltd	10c	9 1/4	10	Keystone Portland Cem Co	3	36 1/4	38 3/4	Struthers Wells Corp	2 1/2	22 1/2	24 3/8
Canadian Superior Oil of Calif	1	19 3/8	20 3/8	Koehring Co	5	15 3/4	16 3/4	Suburban Propane Gas Corp	1	17	18 1/2
Cannon Mills class B com	25	58	62	L-O-F Glass Fibres Co	5	16 3/4	18	Suntex Refining Co	1c	5 1/2	6
Carlisle Corp	1	10 1/4	11 1/2	Landers Frary & Clark	25	16 1/4	17 1/2	Syntex Corporation	1	13 3/4	14 3/4
Carpet Paper Co	1	36	38 1/2	Lau Blower Co	1	3 3/4	4 1/8	Tampax Inc	1	64 1/2	68 1/2
Ceco Steel Products Corp	10	27	29 3/8	Lberly Loan Corp	1	39	42	Tappan Stove Co	5	38 1/4	41 1/8
Cedar Point Field Trust cdfs	5 1/2	6	6 1/2	Lilly (Eli) & Co Inc com cl B	5	78 1/2	83 1/4	Tekoll Corp	1	6	6 3/4
Central Electric & Gas Co	3 1/2	19 3/8	20 1/2	Ling Electronics	10	12 1/2	13 1/2	American Trust Co (S F)	10	45 1/4	48
Central Ill Elec & Gas Co	10	41 1/2	44 3/8	Ludlow Mfg & Sales Co	5	25	26 3/4	Bank of America (S F)	10	39 3/4	42 3/8
Central Indiana Gas Co	5	14 3/8	15 3/4	Macmillan Co	1	33 1/4	35 3/8	(San Francisco)	5	41	45 3/8
Central Louisiana Electric Co	5	24 1/2	25 3/8	Madison Gas & Electric Co	16	49 1/4	52 3/4	Bank of Commerce (Newark)	20	25 3/8	27 1/2
Central Maine Power Co	10	24 1/2	25 3/8	Maremont Auto Prods Inc	1	19 1/2	20 1/2	Bank of New York	100	22 1/2	23 3/8
Central Public Utility Corp	8	23 1/2	25 3/8	Marlin-Rockwell Corp	1	17 1/2	19 1/2	Bank of Virginia	10	22 1/2	23 3/8
Central Soya Co	5	48 3/4	51 1/2	Marmon Herrington Co Inc	1	17 1/2	18 1/2	Bankers Trust Co (N Y)	18	77 1/2	80 3/8
Central Telephone Co	10	22 1/2	24 1/2	Marquardt Aircraft	1	33 1/2	36 1/2	Boatmen's Natl Bank (St Louis)	20	64 1/2	68
Central Vt Pub Serv Corp	6	18 3/4	19 3/8	Maryland Shipbldg & Dry Co	50c	29 3/4	32	Broad St Trust Co (Phila)	10	43 1/4	46 1/8
Chattanooga Gas Co	1	6 1/8	6 3/4	Maxson (W L) Corp	3	6 1/2	7 1/4	Camden Trust Co (N J)	5	25 1/4	27
Citizens Util Co com cl A	33 1/2 c	22 1/4	23 3/4	McLean Industries	10	5 1/2	6 1/2	Central Natl Bank of Cleve	16	40	42 1/2
Common class B	33 1/2 c	21 3/4	23 1/4	McLouth Steel Corp	2 1/2	44 3/4	48 1/4	Cent-Penn Natl Bk of Phila	10	41 1/4	44
Clinton Engines Corp	1	6 3/8	7 1/4	McNell Machine & Eng	5	35	37 3/4	Chase Manhattan Bk (NY)	12 1/2	56 3/8	59 1/2
Coastal States Gas Prod	1	17 1/2	19	Meredith Publishing Co	5	31 1/2	34 1/4	Chem Corn Exch Bk (NY)	10	57 3/8	60 1/2
Collins Radio Co A com	1	16 3/4	18	Metropolitan Broadcasting	1	8 3/4	9 3/4	Citizens & Southern National Bank (Savannah)	10	43 1/4	46 1/8
Class B common	1	16 3/4	18	Michigan Gas Utilities Co	5	19 3/8	20 3/4	City Natl Bk & Tr (Chicago)	25	75 1/2	80 1/4
Colonial Stores Inc	2 1/2	29 3/4	32	Miehle-Gross-Dexter Inc	7 1/2	24 3/4	26 1/2	Cleveland Trust Co	50	295	324
Colorado Interstate Gas Co	5	48	51 1/2	Miles Laboratories Inc	2	48 1/4	51 1/4	Commercial Bk of No. Amer	5	20 1/2	22 1/2
Colorado Milling & Elev Co	3	22	24 1/2	Minneapolis Gas Co	1	30 1/2	32 1/4	Commercial Trust of N Y	40	81	84 1/2
Colorado Oil & Gas Corp com	3	15 3/8	16 3/4	Mississippi Shipping Co	5	14 1/2	15 1/2	Connecticut Bk & Tr Co	12 1/2	38 1/4	40 3/8
\$1.25 conv preferred	25	26	28 1/4	Miss Valley Barge Line Co	1	14 1/2	15 1/2	Continental III Bank & Trust Co (Chicago)	33 1/2	107	111 1/2
Commonwealth Gas Corp	1	7 3/8	8 3/8	Mississippi Valley Gas Co	5	24 1/4	25 3/4	County Trust Co (White Plains N Y)	5	28 1/4	30 1/2
Connecticut Light & Power Co	5	22 1/2	23 3/8	Missouri-Kansas Pipe Line Co	5	110	110	Crocker-Anglo Natl Bk (S F)	10	30	32
Consol Freightways	2.50	17 3/4	19	Missouri Utilities Co	1	25 3/8	27 3/8	Empire Trust Co (N Y)	50	216	231
Consolidated Rock Products	5	16 1/2	17 3/8	Mountain Fuel Supply Co	10	26 1/2	27 3/4	Federal Trust Co (Newark)	10	49	53 1/2
Continental Transp Lines Inc	1	9 3/8	10 1/2	National Aluminate Corp	2 1/2	37 1/2	40 3/4	Federation Bk & Tr Co (NY)	30	30	32 1/2
Copeland Refrigeration Corp	1	11 3/4	12 3/4	National Gas & Oil Corp	5	21 1/4	22 3/4	Fidelity-Balt Nat Bk & Tr Co	10	46	48
Cross Company	5	29 3/4	32	National Homes Corp A com	50c	35 3/4	37 1/2	Fidelity-Phila Trust Co	20	85 1/2	89 1/4
Cummings Engine Co Inc	5	55	58 1/2	Class B common	50c	35	37 1/2	Fidelity Trust Co (Pha)	10	83	88 3/4
Cutter Laboratories com vlg	1	12 1/4	13 1/2	Northeastern Water Co \$4 pfd	5	69	73 3/4	Fidelity Un Tr Co (Newark)	10	71 1/2	76 1/2
Common Ltd vlg	1	12 1/4	13 1/2	Northwest Natural Gas	19	16 1/2	17 3/4	Fidelity Trust Co (N Y)	10	29	32 1/2
Danly Machine Specialties	5	8 1/2	9 1/4	Northwestern Production Corp	1	3 1/2	4	First Bk Stk Corp (Minn)	10	43	45 3/4
Darling (L A) Co	1	11 1/4	12 1/4	Northwestern Pub Serv Co	3	19 1/2	20 3/4	First Camden Natl Bk & Tr Co (Camden N J)	5	22 1/2	24 1/2
Delhi-Taylor Oil Corp	1	15 1/2	16 3/4	Oklahoma Miss River Prod	10c	6	6 3/4	First Natl Bk (Atlanta)	10	35 3/4	38 1/2
Dentists' Supply Co of N Y	2 1/2	25 3/8	27 1/2	Old Ben Coal Corp	1	11 1/2	12 1/2	First Natl Bank Baltimore	10	52	55 1/2
Detroit & Canada Tunnel Corp	5	15 3/4	17 1/4	Opelika Manufacturing Corp	5	14 1/2	15 1/2	First Natl Bank of Boston	12 1/2	82 1/2	85 3/4
Detroit Harvester Co	1	15 3/4	16 3/4	Otter Tail Power Co	5	30 1/2	32 1/2	First Natl Bk of Chicago	100	310	325
Detroit Internat Bridge Co	1	18 3/4	20 3/8	Pabst Brewing Co	1	1 1/2	1 1/2	First Natl Bank of Dallas	10	34	36 3/4
DI-Noc Chemical Arts Inc	1	12 1/4	13 3/8	Pacific Air motive Corp	1	3 1/2	4 1/4	First Natl Bk (Jersey City)	25	22 1/2	24 1/2
Dictaphone Corp	5	50 1/4	54	Pacific Far East Line	90	13 3/4	14 3/4	First Natl Bank Trust Co of Paterson	25	64	68 1/2
Diebold Inc	23	23 1/2	24 3/4	Pacific Mercury Teley "A"	90	5 1/2	6	First			

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 10

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and various sub-fund details.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and various insurance types.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and maturity dates.

U. S. Certificates of Indebtedness & Notes

Table of U.S. Certificates of Indebtedness & Notes with columns for Maturity, Bid, Ask, and Treasury Notes.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Dollar Value, Bid, Ask.

Recent Security Issues

Table of Recent Security Issues with columns for Security Name, Bid, Ask, and various details.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining abbreviations and terms used in the tables, such as 'No par value', 'Net asset value', etc.

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 11, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.2% above those of the corresponding week last year. Our preliminary totals stand at \$20,979,750,478 against \$20,749,545,509 for the same week in 1957. At this center there is a loss for the week ending Friday, of 4.7%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Oct. 11—	1958	1957	%
New York	\$10,023,160,840	\$10,526,767,550	- 4.7
Chicago	1,093,998,070	1,045,475,955	+ 3.7
Philadelphia	995,000,000	930,000,000	+ 7.0
Boston	633,984,376	625,359,824	+ 1.4
Kansas City	450,726,764	390,075,900	+ 15.5
St. Louis	350,400,000	333,300,000	+ 5.1
San Francisco	635,000,000	604,639,538	+ 5.0
Pittsburgh	398,106,156	397,986,740	- 10.0
Cleveland	467,335,217	488,151,632	- 4.3
Baltimore	350,037,307	324,277,805	+ 7.9
Ten cities, five days	\$15,392,748,730	\$15,666,034,044	- 1.7
Other cities, five days	4,655,834,790	4,236,258,805	+ 9.9
Total all cities, five days	\$20,048,583,520	\$19,902,293,749	+ 0.7
All cities, one day	931,166,958	847,251,760	+ 9.9
Total all cities for week	\$20,979,750,478	\$20,749,545,509	+ 1.2

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 4. For that week there was a decrease of 1.2%, the aggregate clearings for the whole country, having amounted to \$23,588,915,052 against \$23,886,401,197 in the same week in 1957. Outside of this city there was a gain of 3.2%, the bank clearings at this center showing a decrease of 5.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals reported a falling off of 5.3%, but in the Boston Reserve District the totals register an improvement of 6.6% and in the Philadelphia Reserve District of 2.2%. In the Cleveland Reserve District the totals are smaller by 6.5% and in the Atlanta Reserve District by 0.2%, but in the Richmond Reserve District the totals are larger by 5.9%. The Chicago Reserve District enjoys a gain of 9.2% and the Minneapolis Reserve District of 11.6%, but the St. Louis Reserve District suffers a loss of 0.7%. In the Kansas City Reserve District the totals show an increase of 10.2%, in the Dallas Reserve District of 4.1% and in the San Francisco Reserve District of 2.6%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Oct. 4—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	914,973,443	858,493,981	+ 6.6	892,578,402	797,584,841
2nd New York	12,356,350,389	13,043,890,294	- 5.3	12,064,775,609	11,627,175,880
3rd Philadelphia	1,132,121,433	1,107,260,000	+ 2.2	1,354,261,048	1,233,537,871
4th Cleveland	1,433,152,689	1,501,307,065	- 6.5	1,441,393,058	1,335,173,764
5th Richmond	812,230,736	767,242,714	+ 5.9	735,373,783	743,394,139
6th Atlanta	1,221,562,438	1,223,961,103	- 0.2	1,184,933,691	1,082,687,994
7th Chicago	1,735,479,064	1,588,853,116	+ 9.2	1,544,870,432	1,428,284,457
8th St. Louis	691,212,987	696,422,414	- 0.7	757,453,165	725,349,732
9th Minneapolis	686,497,227	615,163,683	+ 11.6	602,524,911	582,939,609
10th Kansas City	713,990,718	648,050,059	+ 10.2	626,126,259	603,691,347
11th Dallas	556,032,206	534,110,802	+ 4.1	509,848,302	491,335,205
12th San Francisco	1,335,311,722	1,301,645,958	+ 2.6	1,242,146,148	1,175,516,193
Total 108 cities	23,588,915,052	23,886,401,197	- 1.2	22,956,284,808	21,826,671,032
Outside New York City	11,646,885,045	11,288,949,452	+ 3.2	11,318,885,557	10,617,609,432

We now add our detailed statement showing the figures for each city for the week ended October 4 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	5,018,239	3,641,148	+ 38.2	3,682,436	3,456,524
Portland	9,036,196	9,720,301	- 7.0	10,800,375	10,706,302
Massachusetts—Boston	755,289,487	700,667,282	+ 7.8	738,261,091	655,332,905
Fall River	3,312,250	3,499,421	- 5.3	3,548,670	3,521,617
Lowell	1,617,747	1,700,693	- 4.9	1,948,874	1,566,868
New Bedford	3,640,355	3,853,101	- 5.5	3,861,127	3,790,234
Springfield	15,006,709	15,830,446	- 5.2	16,198,299	14,775,957
Worcester	11,940,923	12,448,083	- 4.1	11,377,320	11,277,413
Connecticut—Hartford	46,038,225	45,029,535	+ 2.2	41,734,196	36,602,120
New Haven	25,335,347	24,549,403	+ 3.2	26,479,506	22,748,942
Rhode Island—Providence	35,760,000	34,630,800	+ 3.3	31,774,100	31,154,800
New Hampshire—Manchester	2,977,965	2,923,768	+ 1.9	2,912,408	2,651,159
Total (12 cities)	914,973,443	858,493,981	+ 6.6	892,578,402	797,584,841

<b>Second Federal Reserve District—New York—</b>					
New York—Albany	30,765,824	27,035,979	+ 13.8	23,696,033	43,361,142
Binghamton	(a)	(a)	(a)	(a)	4,849,983
Buffalo	144,740,310	155,405,789	- 6.9	142,621,410	125,155,571
Elmira	2,739,807	2,996,072	- 8.6	3,035,904	3,054,535
Jamestown	3,897,621	3,457,338	+ 12.7	3,514,493	3,308,282
New York	11,942,030,007	12,597,451,745	- 5.2	11,637,399,251	11,209,061,600
Rochester	47,089,525	48,003,886	- 1.9	42,645,714	40,323,012
Syracuse	28,703,466	31,489,435	- 8.8	29,244,403	21,244,819
Connecticut—Stamford	(a)	31,971,024	(a)	32,495,578	25,543,447
New Jersey—Newark	76,138,360	72,473,996	+ 5.1	73,890,123	74,944,124
Northern New Jersey	89,245,469	73,609,030	+ 9.0	76,232,700	76,329,365
Total (9 cities)	12,356,350,389	13,043,890,294	- 5.3	12,064,775,609	11,627,175,880

## Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	1,853,292	1,784,192	+ 3.9	1,657,173	1,923,010
Bethlehem	1,644,778	2,437,063	- 32.5	2,354,001	2,373,189
Chester	2,296,916	2,140,577	+ 7.3	2,325,703	2,217,253
Lancaster	4,981,365	5,423,080	- 8.1	5,272,102	6,642,001
Philadelphia	1,056,000,000	1,031,000,000	+ 2.4	1,281,000,000	1,165,000,000
Reading	4,005,498	4,486,713	- 10.7	4,255,721	4,053,482
Scranton	7,387,521	7,172,144	+ 3.0	7,315,453	7,004,511
Wilkes-Barre	12,593,252	13,596,293	- 7.4	13,596,293	13,596,293
York	7,333,205	8,157,851	- 10.1	6,874,653	8,427,860
Delaware—Wilmington	22,716,055	20,587,870	+ 10.3	18,465,205	18,565,387
New Jersey—Trenton	19,529,551	20,475,225	- 4.6	21,119,464	12,999,245
Total (11 cities)	1,132,121,433	1,107,260,008	+ 2.2	1,354,261,048	1,233,537,871

## Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955
Ohio—Canton	11,274,641	12,371,082	- 8.9	10,350,409	10,940,754
Cincinnati	280,177,772	290,045,597	- 3.4	279,291,348	259,461,176
Cleveland	578,902,692	599,356,483	- 3.4	591,000,921	538,632,405
Columbus	64,255,300	60,983,300	+ 5.4	55,131,900	62,369,900
Mansfield	12,591,541	11,758,341	+ 7.1	15,134,285	13,198,911
Youngstown	12,855,382	14,518,237	- 11.5	13,899,794	12,222,181
Pennsylvania—Pittsburgh	473,055,361	512,274,025	- 7.7	476,584,401	438,348,437
Total (7 cities)	1,433,152,689	1,501,307,065	- 6.5	1,441,393,058	1,335,173,764

## Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1956	1955
West Virginia—Huntington	5,097,548	5,613,437	- 9.2	4,781,091	4,535,337
Virginia—Norfolk	21,108,000	23,015,038	- 8.3	23,234,015	20,477,000
Richmond	257,253,949	215,199,288	+ 19.5	212,672,551	221,782,724
South Carolina—Charleston	7,784,718	7,700,562	+ 1.1	7,495,404	7,163,469
Maryland—Baltimore	370,247,913	368,153,236	+ 0.6	350,491,796	354,341,290
District of Columbia—Washington	150,738,608	147,561,153	+ 2.1	136,698,926	135,094,319
Total (6 cities)	812,230,736	767,242,714	+ 5.9	735,373,783	743,394,139

## Sixth Federal Reserve District—Atlanta—

	1958	1957	Inc. or Dec. %	1956	1955
Tennessee—Knoxville	26,213,220	29,176,213	- 3.3	28,009,853	26,051,672
Nashville	133,711,973	115,883,524	+ 5.4	121,544,957	109,411,278
Georgia—Atlanta	386,800,000	389,000,000	- 0.6	381,500,000	369,200,000
Macon	6,776,655	6,928,297	- 2.2	7,851,363	7,850,837
Florida—Jacksonville	6,419,633	6,318,092	+ 1.6	6,554,029	6,361,958
Alabama—Birmingham	217,194,621	202,190,055	+ 7.4	191,062,611	159,917,809
Mobile	208,377,028	237,620,349	- 12.3	229,038,946	200,224,320
Mississippi—Vicksburg	14,265,048	14,481,339	- 1.5	13,801,236	13,342,718
Mobile	767,755	751,178	+ 2.2	774,683	764,930
Louisiana—New Orleans	219,036,505	221,612,056	- 1.2	204,776,013	189,562,472
Total (10 cities)	1,221,562,438	1,223,961,103	- 0.2	1,184,933,691	1,082,687,994

## Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1956	1955
Michigan—Ann Arbor	3,860,080	3,496,778	+ 10.4	2,745,542	2,741,396
Lansing	18,349,486	21,669,075	- 15.3	23,118,957	21,976,834
Indianapolis—Fort Wayne	11,611,311	9,389,714	+ 23.7	9,888,278	10,148,312
Indianapolis	14,498,453	12,483,992	+ 16.1	12,294,926	11,477,034
South Bend	94,987,000	84,983,000	+ 11.8	87,109,000	79,580,000
Terre Haute	4,953,406	8,918,327	+ 12.1	10,415,218	9,747,066
Wisconsin—Milwaukee	4,855,518	4,327,909	+ 5.0	4,639,164	4,542,595
Iowa—Cedar Rapids	144,909,752	141,629,374	+ 2.3	132,811,750	125,120,935
Des Moines	8,837,788	8,110,525	+ 9.0	7,999,400	6,487,849
St. Louis	80,468,586	58,443,186	+ 37.7	47,702,564	46,238,722
St. Paul	20,286,064	15,224,095	+ 33.3	14,891,973	16,830,577
Illinois—Bloomington	1,969,742	1,427,354	+ 38.0	1,821,664	4,309,509
Chicago	1,271,394,248	1,171,875,545	+ 8.5	1,141,204,861	1,046,909,500
Decatur	10,899,368	9,874,745	+ 10.4	10,569,260	8,845,778
Peoria	17,501,766	17,161,208	+ 2.0	16,685,751	16,421,852
Rockford	12,553,810	12,823,599	- 2.1	12,769,162	9,933,261
Springfield	8,212,680	7,014,690	+ 25.6	8,203,322	7,483,507
Total (17 cities)	1,735,479,064	1,588,853,116	+ 9.2	1,544,870,432	1,428,284,457

## Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1956	1955
Missouri—St. Louis	378,300,000	367,600,000	+ 2.9	385,000,000	382,600,000
Kentucky—Louisville	186,038,230	193,810,048	- 4.0	198,999,795	187,959,229
Tennessee—Memphis	123,682,234	131,554,6			

## FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
OCTOBER 3, 1958 TO OCTOBER 9, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 3	Monday Oct. 6	Tuesday Oct. 7	Wednesday Oct. 8	Thursday Oct. 9
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0170734	.0168338	.0166689	.0178060	.0174608
Australia, pound	2.237051	2.236951	2.237798	2.237798	2.236955
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200625	.0200625	.0200625	.0200625	.0200625
Canada, dollar	1.025843	1.026250	1.027343	1.031132	1.030625
Ceylon, rupee	.210557	.210495	.210648	.210648	.210523
Finland, marka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc	.00238125	.00238125	.00238125	.00238125	.00238125
Germany, Deutsche mark	.238875	.238962	.238925	.238983	.238900
India, rupee	.210255	.210243	.210336	.210336	.210296
Ireland, pound	2.807500	2.807375	2.808437	2.808437	2.806250
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.327170	.327137	.327231	.327264	.327131
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.264910	.265033	.265100	.265100	.265100
New Zealand, pound	2.779702	2.779578	2.780631	2.780631	2.778465
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.232375	.232375	.232375	.232375	.232375
Union of South Africa, pound	2.797011	2.796886	2.797945	2.797945	2.795765
United Kingdom, pound sterling	2.807500	2.807375	2.808437	2.808437	2.806250

\*Nominal.

Company and Issue—	Date	Page
Family Finance Corp. 4½% pfd. stock, series A and B	Jan 2	948
Knudsen Creamery Co. of California— 60-cent cumulative preferred stock	Nov 25	148
Merck & Co., Inc., \$4 conv. second preferred stock	Oct 24	1272
Northern Canadian Mortgage Co., Inc.— 6% cumulative preference stock	Oct 15	548
San Miguel Brewery, Inc., 8% cum. preferred stock	Oct 25	1437
Thermoid Co. convertible preferred stock	Nov 1	897
United-Greenfield Corp., 6% cumulative pfd. stock	Nov 1	1316

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders
Guarantee Co. of North America (quar.)	\$1.50	10-15	9-30
Extra	.83	10-15	9-30
Gulf Life Insurance Co. (quar.)	12½c	11-1	10-15
Gulf Mobile & Ohio RR., \$5 preferred (quar.)	\$1.25	12-15	11-28
\$5 preferred (quar.)	\$1.25	3-16-59	2-24
Gulf Oil Corp. (quar.)	62½c	12-2	10-10
Stock dividend	4%	12-2	10-10
Gypsum Lime & Alabastine of Canada, Ltd. Quarterly	130c	12-1	11-3
Hagan Chemicals & Controls, com. (quar.)	40c	10-21	10-7
5.30% preferred (quar.)	66½c	11-1	10-15
Halle Bros. Co., common (quar.)	25c	11-1	10-15
2nd preferred (quar.)	75c	11-15	11-5
\$2.40 conv. preferred (quar.)	60c	10-15	10-6
Hamilton Cotton Co. Ltd. 5% preferred (quar.)	\$1.25	11-17	11-5
Hamilton Funds, Inc.— Series H-C 7 (from ordinary income)	3c	10-31	10-1
Series H-DA (from ordinary income)	3c	10-31	10-1
Hancock Oil Co., 5% preferred (s-a)	62½c	10-31	10-10
Harbison-Walker Refractories 8% preferred (quar.)	\$1.50	10-20	10-6
Hart Schaffner & Marx (quar.)	40c	11-20	10-27
Hartford Electric Light Co., com. (quar.)	75c	11-1	10-10
4½% preferred (quar.)	56½c	11-1	10-10
Hartford Steam Boiler Inspection & Insurance (quar.)	50c	10-15	10-6
Hat Corp. of America, 4½% pfd. (quar.)	50½c	11-1	10-15
Havana Lithographing Co.— 6% convertible preferred (quar.)	37½c	10-15	9-30
Hawallan Electric, 5% preferred B (quar.)	25c	10-15	10-6
5% preferred D (quar.)	25c	10-15	10-6
5% preferred E (quar.)	25c	10-15	10-6
4½% preferred (quar.)	21½c	10-15	10-6
5½% preferred (quar.)	27½c	10-15	10-6
Haydock Fund, Inc. (quar.)	15c	10-31	10-1
Hayes Industries, Inc. (quar.)	20c	10-25	10-2
Heat-Timer Corp. (quar.)	2½c	10-10	9-30
Hecht Company, common (quar.)	45c	10-31	10-10
3½% preferred (quar.)	93½c	10-31	10-10
Heppehall Co., 4½% preferred (quar.)	56½c	11-1	10-28
Hercules Powder Co. A (quar.)	35c	11-1	10-15
7% preferred class A (quar.)	\$1.25	11-14	10-30
Higbee Company (quar.)	30c	10-15	10-1
Higbie Mfg. Co. (quar.)	15c	11-1	10-15
Hilo Electric Light Co., common	45c	12-15	12-8
Hines (Edward) Lumber (extra)	50c	11-10	10-28
Hiram Walker Gooderham & Worts, Ltd. (See Walker (H.) G & W, Ltd.)			
Hoe (R.) & Co., \$1 class A (accum.)	12½c	10-15	10-7
Holly Sugar Corp., common (quar.)	30c	11-1	9-30
5% convertible preferred (quar.)	37½c	11-1	9-30
Holt (Henry) & Co. (stock dividend)	5%	11-7	10-10
Holyoke Water Power Co. (quar.)	30c	10-15	10-1
Homasote Company, common (increased)	40c	12-13	12-1
5% preferred (quar.)	12½c	11-13	12-1
Honors Insurance Co. (N. Y.) (quar.)	50c	11-1	10-1
Hood Chemical Co. (s-a)	25c	11-7	10-20
Hoover Ball & Bearing Co. (quar.)	25c	10-31	10-10
Horner's, Inc. (quar.)	25c	11-1	10-10
Horn & Hardart (N. Y.) (quar.)	50c	11-1	10-17
Horne (Joseph) Co. (quar.)	45c	11-1	10-14
Hot Shoppes Inc., common	15c	12-15	12-1
Class B	15c	12-15	12-1
Hotel Syracuse, Inc. (N. Y.), com. (quar.)	60c	11-1	10-20
4% preferred C (quar.)	10c	11-1	10-20
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	11-1	10-15
Household Finance Corp., common (quar.)	30c	10-15	9-30
3½% preferred (quar.)	93½c	10-15	9-30
4% preferred (quar.)	\$1	10-15	9-30
4.40% preferred (quar.)	\$1.10	10-15	9-30
Hubbman Factors Corp., class A (quar.)	12½c	11-1	10-15
Class B (quar.)	.00625	11-1	10-15
Hughes-Owens Co., Ltd. 80c convertible class A common (quar.)	120c	10-15	9-15
Class B common (quar.)	110c	10-15	9-15
6.40% preferred (quar.)	140c	10-15	9-15
Hussmann Refrigerator (quar.)	25c	11-1	10-18
Huttig-Bush & Door 5% preferred (quar.)	\$1.25	12-30	12-14
Hydra-Power Corp. (quar.)	5c	10-31	10-15
Hygrade Food Products Corp.— 4% series A preferred (quar.)	\$1	11-1	10-15
5% series B preferred (quar.)	\$1.25	11-1	10-15
Hydraulic Press Brick Co. (quar.)	25c	11-1	10-17
I. T. E. Circuit Breaker 4.60% preferred (quar.)	57½c	10-15	10-1
Illinois Brick Co. (quar.)	35c	11-1	10-17
Illinois Power Co., common (quar.)	37½c	11-1	10-18
4.08% preferred (quar.)	51c	11-1	10-10
4.20% preferred (quar.)	52½c	11-1	10-10
4.26% preferred (quar.)	53½c	11-1	10-10
4.42% preferred (quar.)	55½c	11-1	10-10
4.70% preferred (quar.)	58½c	11-1	10-10
Imperial Chemical Industries, Ltd.— American deposit rts. (interim)	2½%	11-29	10-10
Imperial Investors, 5½% preferred (quar.)	126½c	10-31	10-17
6¼% preferred (quar.)	131½c	10-31	10-17
Incorporated Income Fund	12c	10-15	9-25
Indian Head Mills, \$1.25 pfd. (quar.)	31½c	11-1	10-15
\$1.50 preferred (quar.)	37½c	11-1	10-15
Indianapolis Power & Light Co.— Common (quar.)	37½c	10-15	10-2
Industria Electrica de Mexico, S.A.— American shares	20c	11-14	10-31
Ingersoll-Rand Co., common (quar.)	75c	12-1	11-3
Extra	\$1	12-1	11-3
6% preferred (s-a)	\$3	1-2-59	12-3
Ingram & Bell, Ltd., 60c preference (quar.)	115c	10-30	10-15
Inland Natural Gas Co. Ltd., 5% pfd. (quar.)	125c	10-15	9-30
Institutional Shares Ltd.— Institutional Growth Fund— (5c from investment income and 13c from security profits)	18c	11-1	10-1
Insurance Co. of North America (quar.)	62½c	10-15	9-30
Interchemical Corp., common (quar.)	65c	11-15	10-30
4½% preferred (quar.)	\$1.12½	11-1	10-18
Interior Breweries, Ltd.— 50c class A preference (quar.)	112c	11-1	10-10

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Oct. 8, 1958	Increase (+) or Decrease (—) Since Oct. 1, 1958	Oct. 9, 1958
Gold certificate account	19,357,892	+ 1,998	—1,748,501
Redemption fund for F. R. notes	880,250	— 2,033	+ 27,981
Total gold certificate reserves	20,238,142	— 35	—1,720,520
F. R. notes of other banks	340,748	— 27,474	36,759
Other cash	363,575	— 19,	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
International Bronze Powders, Ltd. (quar.)	1150	10-15	9-19	Maytag Company, \$3 preferred (quar.)	750	11-1	10-15	Ogilvie Flour Mills, Ltd. (quar.)	3250	11-14	10-15
International Harvester Co., com. (quar.)	500	10-15	9-15	McCabe Grain, Ltd., class A (quar.)	1150	11-1	10-15	Oklahoma Gas & Electric Co., com. (quar.)	47 1/2	10-30	10-10
International Holdings Ltd.	4400	10-31	10-10	Class B (quar.)	1250	11-1	10-15	4 1/2% preferred (quar.)	200	10-15	9-30
International Milling, 4% preferred (quar.)	\$1	10-15	9-30	McCall Corp. (quar.)	150	11-3	10-10	4.24% preferred (quar.)	\$1.00	10-20	9-30
International Telephone & Telegraph Corp.				Stock dividend	3%	12-2	11-7	Okonite Company (quar.)	500	11-1	10-15
Quarterly	450	10-15	9-19	McCull-Fontenac Oil Co., Ltd., com. (quar.)	3400	11-20	10-31	Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-2
Investment Foundation, Ltd., com. (quar.)	1800	10-15	9-15	4% preferred (quar.)	341	10-20	9-30	Ontario Jockey Club, Ltd.			
6% convertible preferred (quar.)	1750	10-15	9-15	McGregor-Douglas, Inc., class A (quar.)	250	10-31	10-17	6% preferred class A (quar.)	1150	10-15	9-30
Investors Trust (Rhode Island)				Class B (quar.)	1340	10-31	10-17	5 1/2% convertible preferred B (quar.)	\$133 1/2	10-15	9-30
\$2.50 preferred (quar.)	37 1/2	11-1	10-20	McQuay-Norris Mfg. (quar.)	300	11-1	9-29	Ontario & Quebec Ry. (s-a)	\$43	12-1	10-31
Extra	250	11-1	10-20	Melchers Distilleries, Ltd.				Ontario Steel Products Co., Ltd.			
Iowa-Illinois Gas & Electric, common (quar.)	450	12-1	10-31	6% participating preferred (s-a)	1300	12-31	11-29	Common (quar.)	250	11-14	10-15
\$4.36 preferred (quar.)	\$1.09	11-1	10-15	Mercantile Stores Co. Inc. (quar.)	350	12-15	11-15	Orange & Rockland Utilities, com. (quar.)	\$21.75	11-14	10-15
\$4.22 preferred (quar.)	\$1.06	11-1	10-15	Merck & Co., \$4 conv. 2nd preferred	29 1/2	10-24		4.65% preferred A (quar.)	22 1/2	11-1	10-17
Jack & Helms (quar.)	200	11-1	10-15	(Entire issue called for redemption on Oct. 24, 1958 at \$105 plus this payment)				4.75% preferred B (quar.)	\$1.17	1-1-59	12-22
Jantzen, Inc. (quar.)	200	11-1	10-15	Mergenthaler Linotype Co. (stock dividend)	2%	12-3	11-3	5 1/2% convertible preferred C (quar.)	\$1.19	1-1-59	12-22
Stock dividend	4%	11-1	10-15	Meyercord Co. (quar.)	50	11-1	10-20	4% preferred D (quar.)	\$1.44	10-23	10-13
Jefferson Lake Sulphur Co.				Michaels Stern & Co.				Olds Elevator Co. (quar.)	\$1	1-1-59	12-22
Stock dividend	1 1/2%	12-10	11-7	4 1/2% preferred (quar.)	\$1.12 1/2	11-29	11-14	Outlet Company	\$1.25	11-24	10-3
Jersey Central Power & Light				Miamow Window Corp. (quar.)	50	10-15	10-6	Owens-Corning Fiberglass Corp. (quar.)	200	10-24	10-3
4% preferred (quar.)	\$1	11-1	10-10	Michigan Gas & Electric Co.				Oxford Paper, common (reduced)	250	10-15	10-1
Jersey Investment Co., (N. J.)				4.40% preferred (quar.)	\$1.10	11-1	10-16	Stock dividend	1%	12-15	11-17
6% preferred (quar.)	150	10-15	10-10	Miles Laboratories (monthly)	300	10-24	9-30	\$5 preference (quar.)	\$1.25	12-1	11-14
Jewel Tea Co., 3 1/2% preferred (quar.)	93 1/2	11-1	10-17	Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	10-31	10-6	Pacific Coast Terminals Co. Ltd. (s-a)	\$500	10-15	10-1
Journal Publishing (Ottawa), Ltd. (quar.)	1200	10-15	9-22	Miller Mfg., class A (quar.)	150	10-25	10-6	Extra	\$150	10-15	10-1
Joy Manufacturing (quar.)	500	10-29	10-15	Minneapolis, St. Paul & Sault Ste. Marie RR. Semi-annually	500	10-30	10-16	Pacific Finance Corp., 5% preferred (quar.)	\$1.25	11-1	10-15
Kansas City Power & Light				Minnesota & Ontario Paper Co. (quar.)	400	11-1	10-3	4.75% preferred A (quar.)	29 1/2	11-1	10-15
3.80% preferred (quar.)	950	12-1	11-14	Mission Corp. (increased)	\$1.25	10-21	9-26	Pacific Gas & Electric Co. (quar.)	600	10-15	9-26
4% preferred (quar.)	\$1	12-1	11-14	Mississippi Glass (quar.)	500	12-15	12-1	Pacific Hawaiian Products (quar.)	150	10-31	10-15
4.20% preferred (quar.)	\$1.05	12-1	11-14	Mississippi Power & Light Co.				Preferred (quar.)	37 1/2	10-31	10-15
4.35% preferred (quar.)	\$1.08 1/2	12-1	11-14	4.36% preferred (quar.)	\$1.09	11-1	10-15	Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.10	10-15	9-19
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-14	4.56% preferred (quar.)	\$1.14	11-1	10-15	\$4.40 preferred (quar.)	\$1.10	10-15	9-19
Kansas City Southern Ry.				Mississippi Valley Barge Line (quar.)	200	10-15	9-26	\$4.50 preferred (quar.)	\$1.12 1/2	10-15	9-19
4% preferred (quar.)	500	10-15	9-30	Common (quar.)	350	11-1	10-15	\$4.75 preferred (quar.)	\$1.18 1/2	10-15	9-19
Kearney (James R.) Corp.	250	10-15	10-1	5% preferred (quar.)	\$1.25	11-1	10-15	\$4.75 convertible preferred (quar.)	\$1.18 1/2	10-15	9-19
Kellogg Co., 3 1/2% preferred (quar.)	87 1/2	1-2-59	12-15	Mitchell (Robert), Ltd.				Pacific Outdoor Advertising Co.	100	12-30	12-19
Kennedy's, Inc., common (quar.)	22 1/2	10-20	10-10	\$1 participating class A (accumulative)	250	12-15	11-14	Pacific Telephone & Telegraph			
\$1.25 convertible preferred (quar.)	31 1/2	10-15	9-30	Molson's Brewery, Ltd.				6% preferred (quar.)	\$1.50	10-15	9-30
Kentucky Stone, Inc., common (quar.)	250	10-15	10-8	New 80c noncum. partic. class A (initial)	22 1/2	12-19	10-15	Packard-Bell Electronics (quar.)	12 1/2	10-25	10-10
Common (quar.)	250	1-15-59	1-8	New class B (initial)	22 1/2	12-19	10-15	Parma Coca-Cola Bottling (quar.)	100	10-15	9-30
Common (quar.)	250	4-15-59	4-15	Molybdenum Corp. of Amer. (stock dividend)	1%	11-5	10-15	Earl Chemical Co.			
5% preferred (s-a)	\$1.25	1-15-59	1-8	Monongahela Power Co.				5% conv. preferred (quar.)	2 1/2	1-2-59	12-15
Kerr Income Fund (monthly)	50	10-15	10-4	4.40% preferred (quar.)	\$1.10	11-1	10-15	Parke, Davis & Co. (quar.)	500	10-31	10-8
Keystone Custodian Funds				4.80% preferred B (quar.)	\$1.20	11-1	10-15	Parkersburg-Aetna Corp., \$5 pfd. (quar.)	\$1.25	12-1	11-15
Keystone Medium-Grade Bond Fund series B-2 (from net investment income)	530	10-15	9-30	4.50% preferred C (quar.)	\$1.12 1/2	11-1	10-15	Patterson (C. J.), common	12 1/2	11-1	10-20
Keystone Appreciation Common Stock Fund series S-3 (14c from net investment income plus a special distribution of 8c from net realized profits)				Montana Power Co., common (quar.)	500	10-27	10-6	5% preferred (quar.)	12 1/2	11-1	10-20
King-Seely Corp.	220	10-15	9-30	\$4.20 preferred (quar.)	\$1.05	11-1	10-10	Peabody Coal, 5% preferred (quar.)	31 1/2	12-1	11-14
Kingwood Oil (stock div.)	4%	19-17	10-9	Montgomery Ward & Co., common (quar.)	500	10-15	9-5	Penman's, Ltd., common (quar.)	1450	11-17	10-15
Klein (S.) Department Stores (quar.)	250	11-10	10-29	Moody's Investors Service				\$6 preferred (quar.)	\$1.50	11-3	10-1
Kobacker Stores, Inc. (quar.)	200	10-31	10-17	\$3 participating preferred (quar.)	750	11-14	10-31	Penn Square Mutual Fund	12 1/2	10-20	9-30
Rhodes Creamery, 60c preferred (quar.)	150	11-25	11-14	Motion Picture Advertising Service (quar.)	150	10-15	10-10	Pennsalt Chemicals Corp. (quar.)	400	11-1	10-15
7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Motorola, Inc. (quar.)	37 1/2	10-15	9-30	Extra	250	11-1	10-15
Kuhlman Electric Co., 5 1/2% pfd. A (quar.)	13 1/2	11-1	10-21	Mount Royal Rice Mills, Ltd. (quar.)	250	10-31	10-15	Ponobscot Chemical Fibre Co. (Me.)			
La Salle Extension University (quar.)	150	1-9-59	12-26	Mount Clemens Metal Products				Common voting (quar.)	250	12-1	11-15
Lanque Gold Mines, Ltd. (s-a)	100	12-1	10-31	6% preferred (quar.)	60	10-24	10-14	Common non-voting	250	12-1	11-15
Laurel (Albert) Inc.				Mount Diablo Co. (quar.)	60	11-29	11-14	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-14
Class A (quar.)	1150	12-31	12-18	Extra	10	11-29	11-14	4.64% preferred (quar.)	\$1.16	12-1	11-14
Class B (quar.)	1150	12-31	12-18	Mountain States Telephone & Telegraph Co. Quarterly	\$1.65	10-15	9-19	4.25% preferred (quar.)	\$1.06 1/2	12-1	11-14
Lansom & Sessions Co.	1150	12-31	12-18	Mutual Mortgage & Investment Co. (s-a)	\$1.50	10-15	9-30	Pepsi-Cola General Bottlers (quar.)	250	11-1	10-20
4.75% convertible preferred (quar.)	59 1/2	10-15	10-2	Extra	250	10-15	9-30	Perkins Machine & Gear (quar.)	250	11-1	10-20
Langendorf United Bakeries				Mutual System, Inc., common	60	10-15	9-30	Permanent Cement (quar.)	13 1/2	10-13	10-10
\$1.80 preferred (quar.)	450	10-15	9-30	6% preferred (quar.)	37 1/2	10-15	9-30	Philadelphia Electric Co., 3.08% pfd. (quar.)	950	11-1	10-10
Lauson Industries (quar.)	150	11-10	10-27	Narda Microwave				4.30% preferred (quar.)	\$1.07 1/2	11-1	10-10
Laura Secord Candy Shops, Inc.				Stock dividend (one share of Narda Ultra sonics Corp. for each 50 shares held)				4.40% preferred (quar.)	\$1.10	11-1	10-10
Stock Dividend	5%	10-15	9-10	Narragansett Electric Co., 4 1/2% pfd. (quar.)	56 1/2	11-1	10-15	4.68% preferred (quar.)	\$1.17	11-1	10-10
Laurentide Acceptance, Ltd.				4.64% preferred (quar.)	580	11-1	10-15	Phila., Germantown & Norristown RR. Co. Quarterly	\$1.50	12-4	11-20
Class A (quar.)	1150	10-31	10-15	National Airlines (stock dividend)	2 1/2	10-30	10-15	Phillip Morris, Inc., common (quar.)	750	10-15	9-19
Class B (quar.)	1150	10-31	10-15	National Biscuit, common (quar.)	500	10-15	9-18	4% preferred (quar.)	\$1	11-1	10-15
\$1.20 preferred (quar.)	1300	10-31	10-15	National Cash Register (quar.)	300	10-15	9-22	3.90% preferred (quar.)	97 1/2	11-1	10-15
5% preferred (quar.)	1250	10-31	10-15	National Chemical & Mfg. (stock div.)	2%	11-1	10-15	Phillipine Long Distance Telephone (quar.)	12 1/2	10-15	9-15
Leeds & Northrup Co., common (quar.)	150	10-25	10-10	National Electric Welding Machine (quar.)	250	10-31	10-14	Piedmont & Northern Ry. (quar.)	\$1.25	10-20	10-6
5% preferred A (quar.)	31 1/2	10-25	10-10	National Finance Co., 68c pfd. (quar.)	170	10-15	10-3	Pillsbury Mills, \$4 preferred (quar.)	\$1	10-15	10-1
5% preferred B (quar.)	31 1/2	10-25	10-10	6 1/4% preferred (quar.)	15 1/2	10-15	10-3	Pioneer Finance Co. (increased)	12 1/2	10-15	10-3
Lees (J.) & Sons, 3.85% preferred (quar.)	96 1/2	11-3	10-15	National Fuel Gas Co. (quar.)	27 1/2	10-15	9-30	Pittsburgh Brewing Co.			
Lehigh Portland Cement Co. (quar.)	250	12-1	10-27	National Gas & Electric Assn.	250	10-15	9-24	\$2.50 convertible preferred (quar.)	62 1/2	11-1	10-20
Lerner Stores Corp., common (quar.)	300	10-15	10-10	Extra	150	10-15	9-30	Pittsburgh & Lake Erie RR. (irregular)	\$1	10-15	10-3
4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-20	National Lead Co., 6% pfd. B (quar.)	\$1.50	11-3	10-9	Pittsburgh, Youngstown & Ashtabula Ry. Co.			
Leslie Salt Co. (quar.)	400	12-15	11-14	Common (quar.)	250	10-15	10-1	7% preferred (quar.)	\$1.75	12-1	11-20
Lewis Brothers, Ltd. (quar.)	1150	10-31	9-30	\$2 preferred (s-a)	\$1	10-15	10-1	Pittston Company, common (quar.)	300	10-24	10-10
Liberty Life Insurance (South Carolina)				\$2.50 preferred (s-a)	\$1.25	10-15	10-1	\$3.50 preferred (quar.)	87 1/2	10-20	10-10
Quarterly	250	12-31	12-15	National Securities & Research Corp.				Plastic Wire & Cable (quar.)	250	10-15	9-30
Lincoln National Life Insurance (Fort Wayne, Ind.) (extra)	400	11-1	10-10	Quarterly distribution from net investment income				Plymouth Cordage Co. (quar.)	650	10-17	10-1
Link-Belt Co. (quar.)	600	12-1	11-3	National Dividend series	50	10-15	9-30	Portable Electric Tools			
Lithium Corp. of America (stock div.)	4%	12-1	11-3	National Bond series	40	10-15	9-30	Stock dividend	25%	11-1	10-15
Little Miami RR. Special qtd. (quar.)	500	12-10	11-17	National Balanced series	110	10-15	9-30	Porter (H. E.) Co. (Pa.) 4 1/4% pfd. (quar.)	\$1.00 1/4	10-31	10-15
Special guaranteed (quar.)	500	3-10-59	2-19	National Shares Corp. (quar.)	120	10-15	9-30	\$5 preferred (quar.)	\$1.25	10-15	10-5
Original capital (quar.)	\$1.10	12-10	11-17	National Steel Car. Corp., Ltd. (quar.)	1400	10-15	9-15	Portland General Electric (quar.)	300	10-15	9-30
Loblav Cos., Ltd., class A (quar.)	100	12-									

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Rochester Gas & Electric, common (quar.)	40c	10-25	10-10	Steel Co. of Canada, Ltd. (quar.)	140c	11-1	10-3	Wagner Electric Corp. (quar.)	50c	12-18	12-4
4% preferred series F (quar.)	\$1	12-1	11-14	Steel Parts Corp. (s-a)	10c	11-15	10-8	Walker & Co. (quar.)	25c	11-20	10-24
4.10% preferred series H (quar.)	\$1.02 1/2	12-1	11-14	Extra	25c	12-10	11-26	Walker (H.) Gooderham & Worts, Ltd.			
4.34% preferred series I (quar.)	\$1.18 3/4	12-1	11-14	Sterchi Bros. Stores (quar.)	25c	12-10	11-26	Quarterly	\$35c	10-15	9-23
4.10% preferred series J (quar.)	\$1.02 1/2	12-1	11-14	Sterling Precision Corp., 5% pfd. A (quar.)	12 1/2c	12-1	11-14	Warner Bros. Pictures (quar.)	30c	11-5	10-10
4.95% preferred series K (quar.)	\$1.23 3/4	12-1	11-14	5% preferred C (quar.)	12 1/2c	12-1	11-14	Warner Company (quar.)	50c	10-15	10-3
Roddis Plywood Corp. (resumed)	10c	10-27	10-10	Sterling National Bank & Trust Co. (N. Y.)	40c	10-15	9-30	Warren Bros. Co. (quar.)	40c	10-15	10-1
Rohr Aircraft Corp. (quar.)	35c	10-21	10-10	Quarterly				Washington Gas Light Co.			
Rorer (William H.), Inc. (quar.)	15c	10-15	9-30	Stern & Stern Textiles, Inc.				Common (increased)	56c	11-1	10-15
Royal McBee Corp., common (quar.)	\$1.12 1/2	10-15	9-30	4 1/2% preferred (quar.)	57c	1-2-59	12-11	\$4.25 preferred (quar.)	\$1.06 1/4	11-1	10-15
4 1/2% preferred A (quar.)	\$1.12 1/2	10-15	9-30	Stone Container Corp. (quar.)	20c	10-22	10-10	\$5 preferred (initial)	\$1.39	11-1	10-15
5% preferred B (quar.)	\$1.25	10-15	9-30	Stop & Shop, Inc.				Waste King Corp. (Calif.)			
5 1/2% preferred C (quar.)	\$1.37 1/2	10-15	9-30	Stock div. (one share for each four held)				Common (stock dividend)	2%	10-15	9-30
6% preferred D (quar.)	\$1.50	10-15	9-30	Stubnitz-Greene Corp., common (reduced)	12 1/2c	10-31	10-17	6% convertible preferred B (quar.)	15c	10-15	9-30
Safety Industries Inc. (quar.)	15c	10-24	10-10	60c preferred (quar.)	15c	10-15	10-1	Weingarten Markets Realty (stock dividend)	5%	12-15	12-1
Safeway Stores, Inc.				Suburban Propane Gas Corp.—				Weeden & Co., 4% preferred (quar.)	50c	1-1-59	12-15
Monthly (payments on common will be made on a monthly basis from now on)	10c	11-1	9-26	5.20% convertible preferred (1952 & 1954 series) (quar.)	65c	11-1	10-15	Wells-Gardner Co. (reduced)	10c	10-15	10-6
4% preferred (quar.)	\$1	1-1-59	11-28	Sun Life Assurance (Canada) (quar.)	\$1.25	1-1-59	12-16	West Jersey & Seashore RR. (s-a)	\$1.50	12-1	11-14
4.30% conv. preferred (quar.)	\$1.07 1/2	1-1-59	11-28	Sun Ray Drug, common (quar.)	5c	10-13	9-29	West Penn Power Co.			
St. Louis, San Francisco Ry.—				4% preferred (quar.)	37 1/2c	10-13	9-29	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-19
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Super Mold Corp. of Calif. (quar.)	35c	10-20	10-7	4.20% preferred (quar.)	\$1.05	10-15	9-19
St. Lawrence Corp., Ltd., common (quar.)	\$25c	10-24	9-26	Supertest Petroleum Corp., Ltd.—				4.10% preferred (quar.)	\$1.02 1/2	10-15	9-19
5% preferred A (quar.)	\$1.25	10-24	9-26	5% preferred (quar.)	\$1.25	10-15	9-19	West Virginia Pulp & Paper			
St. Paul Fire & Marine Insurance Co.—				Swank, Inc. (quar.)	10c	10-15	9-30	4 1/2% preferred (quar.)	\$1.12 1/2	11-15	11-3
Quarterly	30c	10-17	10-10	Synington Wayne Corp. (quar.)	15c	10-15	10-1	Western Grocers, Ltd., class A (quar.)	\$50c	10-15	9-15
San Antonio Transit Co.—				Talon, Inc., class A (quar.)	25c	11-15	10-23	\$1.40 preferred (quar.)	\$35c	10-15	9-15
Voting trust certificates common	15c	11-15	11-1	Class B (quar.)	25c	11-15	10-23	Western Insurance Securities			
San Diego Gas & Electric, common (quar.)	24c	10-15	9-30	4% preferred (quar.)	25c	11-15	10-23	\$2.50 class A (accum.)	\$3	11-1	10-15
5.60% preferred (quar.)	28c	10-15	9-30	Tampa Electric Co., common (quar.)	20c	11-15	10-23	Western Plywood Co., Ltd., class B (quar.)	\$15c	10-15	9-25
5% preferred (quar.)	25c	10-15	9-30	4.32% preferred A (quar.)	30c	11-15	10-31	Western Precipitation Corp.	20c	10-31	10-16
4 1/2% preferred (quar.)	22 1/2c	10-15	9-30	4.3% preferred B (quar.)	\$1.08	11-15	10-31	Western Tablet & Stationery Corp., common	30c	10-15	9-19
4.40% preferred (quar.)	22c	10-15	9-30	Taylor Pearson & Carson (Canada), Ltd.—	\$1.04	11-15	10-31	5% preferred (quar.)	\$1.25	1-2-59	12-10
Sanborn Map Co. (increased)	60c	10-15	9-30	5% convertible preferred (quar.)	\$1.25	11-14	10-31	Western Union Telegraph Co. (quar.)	\$1.25	10-15	9-19
San Miguel Brewery, Inc.	30c	10-15	10-3	Tech-Hughes Gold Mines, Ltd. (s-a)	15c	12-1	10-31	Westminster Paper Co., Ltd., class A (quar.)	\$12 1/2c	10-31	10-10
Sargent & Company (quar.)	25c	10-15	10-1	Tecology Instrument	12 1/2c	10-31	9-30	Class B (quar.)	\$17 1/2c	10-31	10-10
Savannah Electric & Power, com. (quar.)	\$1	10-15	10-1	Terre Haute Malleable & Mfg. Corp.	15c	10-15	9-30	Wheeling & Lake Erie Ry., common (quar.)	\$1.43 3/4	11-1	10-10
4.36% preferred (quar.)	\$1.31 1/4	10-15	10-1	Texas Electric Service, \$4 pfd. (quar.)	\$1	11-1	10-15	4% prior lien (quar.)	\$1	11-1	10-10
5 1/2% preferred (quar.)	\$1.31 1/4	10-15	10-1	Texas-Illinois Natural Gas Pipeline—				Whiting Corp. (quar.)	25c	10-21	10-7
Savoy Oil Co. (Delaware) (stock dividend)	3%	10-22	10-8	Common (quar.)	30c	12-15	11-19	Wilbur-Schuchard-Chototite Co.—			
Sawhill Tubular Products, Inc.				Texas Power & Light, \$4.56% pfd. (quar.)	\$1.14	11-1	10-10	5% preferred (accumulative)	\$2.50	11-1	10-21
A quarterly payment of 25c plus a "pick-up" of 10c of the earned but partly suspended 25c 1st quarter dividend of 1958	25c	10-15	9-25	\$4 preferred (quar.)	\$1	11-1	10-10	Winn-Dixie Stores (monthly)	9c	10-31	10-15
Scarfe & Co., Ltd., class A (quar.)	\$20c	10-15	10-15	\$4.76 preferred (quar.)	\$1.19	11-1	10-10	Monthly	9c	11-28	11-13
Schuster (Ed.) & Co., common (quar.)	25c	10-15	10-1	\$4.84 preferred (quar.)	\$1.21	11-1	10-10	Monthly	9c	12-26	12-10
4 1/4% preferred (quar.)	\$1.06 1/4	10-15	9-16	Thermold Company—				Wisconsin Electric Power			
4 3/4% preferred (quar.)	\$1.18 3/4	10-15	9-16	\$2.50 convertible preferred (quar.)	62 1/2c	11-1	10-10	6% preferred (1897) (quar.)	\$1.50	10-31	10-15
Schenley Industries Inc. (quar.)	25c	11-10	10-20	Third Canadian General Investment Trust, Ltd. (Toronto)	\$10c	10-15	9-30	Wisconsin Public Service Co.—			
Schwitzer Corp., common (quar.)	25c	10-17	10-7	Thompson (H. I.) Fibre Glass (quar.)	15c	10-15	9-30	5% preferred (quar.)	\$1.25	11-1	10-15
5 1/2% preferred (quar.)	27 1/2c	11-1	10-17	Stock dividend	50%	10-15	10-1	5.04% preferred (quar.)	\$1.26	11-1	10-15
6 1/2% preferred (quar.)	27 1/2c	2-1-59	1-17	Tidewater Oil Co., \$1.20 preferred (quar.)	30c	10-10	9-16	Wisconsin Southern Gas (quar.)	25c	10-15	9-30
5 1/2% preferred (quar.)	27 1/2c	5-1-59	4-17	Time Finance Corp. (Mass.) class A	13c	10-15	10-9	Stock dividend	1%	10-15	9-17
5 1/2% preferred (quar.)	27 1/2c	8-1-59	7-17	Class B	13c	10-15	10-9	Witco Chemical (initial)	25c	11-1	10-10
Scott Paper Co.—				50c preferred (quar.)	12 1/2c	10-15	10-9	Worcester County Electric			
\$4 preferred (quar.)	\$1	11-1	10-17	Title Insurance (Minn.) (quar.)	35c	10-15	10-1	4.44% preferred (quar.)	\$1.11	11-1	10-15
\$3.40 preferred (quar.)	85c	11-1	10-17	Tobin Packing Co. (Extra)	10c	12-15	12-1	Wrigley (Wm. Jr.) (monthly)	25c	11-1	10-20
Scovill Manufacturing, \$3.65 pfd. (quar.)	91 1/4c	12-1	11-13	Toledo Edison Co., common (quar.)	17 1/2c	10-24	10-8	Monthly	25c	12-1	11-19
Seagrave Corp., 5% conv. preferred (quar.)	\$1.25	10-15	10-1	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-14	Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	10-31	10-9
5 1/2% preferred (quar.)	68 1/4c	10-15	10-1	4.25% preferred (quar.)	\$1.06 1/4	12-1	11-14	6% conv. pfd. (quar.)	37 1/2c	1-30-59	1-9
Security-Columbian Banknote (quar.)	10c	10-31	10-15	4.56% preferred (quar.)	\$1.14	12-1	11-14	6% conv. preferred (quar.)	37 1/2c	4-30-59	4-9
Selected American Shares, Inc. (from investment income)	7c	10-29	9-30	Towle Mfg. (quar.)	50c	10-15	9-29	6% conv. pfd. (quar.)	37 1/2c	7-31-59	4-9
Seminole Oil & Gas Co.—				Trade Bank & Trust (N. Y.) (quar.)	20c	11-14	10-31	York County Gas (quar.)	65c	11-1	10-15
5% pfd. (this payment clears all arrears)	75c	12-1	11-8	Transac Building Assn., Ltd. (quar.)	\$40c	10-15	10-7	Yosemite Park & Curry			
Shakespeare Company (quar.)	30c	10-13	9-22	Trans Company (quar.)	22 1/2c	11-1	10-15	Stock dividend	10%	12-10	11-25
Stock dividend	25%	10-13	9-22	Transamerica Corp.				Youngstown Steel Door Co. (quar.)	25c	10-15	9-30
Special	30c	10-13	9-22	New common (initial quar.)	20c	10-31	10-3	Yuba Consolidated Industries (quar.)	9c	10-15	10-*
Shareholders Trust of Boston (from net investment income)	10c	10-31	9-30	Trans-Caribbean Airways, class A (quar.)	7 1/2c	10-15	9-30	Zeller's, Ltd., common	\$30c	11-1	10-1
Shawinigan Water & Power, common (quar.)	\$17c	11-25	10-15	Transcontinental Gas Pipe Line—				4 1/2% preferred (quar.)	\$56 1/4c	11-1	10-1
Class A	\$33 1/2c	11-14	10-17	Common (quar.)	25c	11-1	10-15	* Transfer books not closed for this dividend.			
Shedd-Bartush Foods (quar.)	25c	10-15	10-1	\$2.55 preferred (quar.)	63 3/4c	11-1	10-15	† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.			
Shell Transport & Trading, Ltd.—				\$4.90 preferred (quar.)	\$1.22 1/2	11-1	10-15	a Less British income tax.			
(An interim dividend of one shilling per ordinary share, equal to about 14c per \$1 share)				\$5.96 preferred (quar.)	\$1.49	11-1	10-15	y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.			
Sheraton Corp. of America (quar.)	15c	11-1	10-2	\$5.70 preferred (quar.)	\$1.42 1/2	11-1	10-15	x Less Jamaica income tax.			
Sherwin-Williams Co. of Canada, Ltd., com.	145c	11-1	10-10	Trinity Universal Insurance (Dallas) (quar.)	25c	11-25	11-14	† Payable in U. S. funds, less 15% Canadian nonresidents tax			
Shopping Bag Food Stores (quar.)	15c	11-30	11-7	True Temper Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-30				
Signal Oil & Gas, class A and class B—				5% preferred A (quar.)	\$1.25	10-15	9-30				
(Stock dividend payable in class A stock)				Trust Co. of New Jersey (Jersey City)—							
Slater (N. C.) Co., Ltd., common	15%	10-22	9-22	Quarterly	10c	10-15	9-25				
\$2.12 preferred (quar.)	125c	11-3	10-10	Two Guys from Harrison, Inc.—							
Smith (A. O.) Corp. (quar.)	40c	11-3	10-1	Class A common	13 1/2c	10-20	10-10				
Stock dividend	2%	11-3	10-1	Union Electric Co.—							
Smith-Alsop Paint & Varnish	50c	10-25	10-20	\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20				
Smith (Howard) Paper Mills, Ltd.—				\$4 preferred (quar.)	\$1	11-15	10-20				
Common (quar.)	\$30c	10-31	9-30	\$3.70 preferred (quar.)	92 1/2c	11-15	10-20				
\$2 preferred (quar.)	150c	10-31	9-30	\$3.60 preferred (quar.)	87 1/2c	11-15	10-20				
Solar Aircraft (quar.)	25c	10-15	9-30	Union Gas Co. of Canada, Ltd.—							
South Pittsburgh Water Co.—				New common (initial quar.)	18c	11-1	10-3				
4 1/2% preferred (quar.)	\$1.12 1/2	10-15	10-1	Union Oil Co. of California	25c	11-10	10-10				
South Coast Corp. (quar.)	12 1/2c	10-31	10-15	United Air Lines, Inc. (quar.)	12 1/2c	12-15	11-14				
Southdown Sugars (quar.)	15c	10-13	9-26	Stock dividend	3%	12-15	11-14				
Southern California Edison, com. (quar.)	60c	10-31	10-5	United Aircraft Corp.—							
4.56% preferred (quar.)	28 1/2c	10-31	10-5	4% pref. (1955 series) (quar.)	81	11-1	10-10				
4.48% preferred (quar.)	28c	10-31	10-5	4% pref. (1956 series) (quar.)	81	11-1	10-10				
Southern California Gas Co.—				United							

due Sept. 1, 1988, at 98.07% through Kidder, Peabody & Co. Originally the company had planned to offer the bonds for public sale on Sept. 10 at competitive bidding.

The proceeds are to be used to repay bank loans and for the company's construction program.—V. 188, p. 1048.

**Southeastern Airways, Inc., Miami, Fla.—Files With Securities and Exchange Commission—**

The corporation on Oct. 2 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used to purchase additional aircraft and communications equipment and for working capital.

**Southern Ry.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Months—	1957—
Railway oper. revenue—	21,299,724	22,793,759	164,300,713	178,745,804
Railway oper. expenses—	15,765,431	16,592,001	122,160,357	128,850,954
Net rev. from ry. oper.—	5,534,293	6,201,758	42,139,856	49,894,850
Net ry. oper. income—	2,926,274	3,520,637	23,175,748	26,293,134

—V. 188, p. 1092.

**Southland Life Insurance Co., Dallas, Tex. — New Building Soon Ready—**

Southland Center, a \$35,000,000 development in downtown Dallas will include the 42-story Southland Life Tower, tallest office building west of the Mississippi River, and the 28-story 600-room Sheraton-Dallas luxury hotel.

As of Sept. 24, approximately 80% of all space in Southland Center has been committed for occupancy. This includes Southland Life Insurance Co.'s home office, which will occupy the 4th through the 18th floors, the Sheraton-Dallas luxury hotel, and six floors in the Southland Life Tower to be occupied by the Southwestern division headquarters of Sun Oil Co.

Completion and formal dedication is planned in early 1953, probably toward the end of February.

Southland Center is owned by Southland Life Insurance Co.

**Sovereign Investors, Inc.—Asset Value Shows Gain—**

As of—	Sep. 30, '58	Jan. 1, '58
Total net assets—	\$2,555,509	\$1,803,684
Shares outstanding—	198,298	175,377
Net asset value per share—	\$12.89	\$10.28

—V. 188, p. 1316.

**Sperry Rand Corp.—New Holland Division Expands—**

Latest in New Holland Machine Co.'s continuing growth in the farm machinery field is its purchase of Smoker Farm Elevators, Inc. The purchase by New Holland, a division of the Sperry Rand Corp., was announced on Oct. 2 by George C. Delp, New Holland President, and Isaac Z. Smoker, founder and President of the Smoker firm, located in Lancaster County, Pa.

New Holland now can provide its dealers in 45 nations with a line of materials handling equipment. These products include farm elevators and conveyors, grain bins, farm wagon boxes, and attachments for elevators and conveyors.

**Unit Develops Auto-Navigator—**

Development of a "push-button" navigation system which will guide helicopter pilots unerringly to a series of targets and always "remember" the way home—even when home is a fast-moving ship—was announced on Oct. 7 by the U. S. Navy and Sperry Gyroscope Co. By means of a lightweight airborne computer and a single pictorial cockpit indicator, the Navy "copter pilot" will be able to skip randomly—but accurately—to a series of unmarked locations. The electronic "mastermind" also will direct him on a straight-line return to his mobile base.—V. 188, p. 1092.

**Spokane International RR.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
Railway oper. revenue—	\$322,391	\$358,015	\$2,644,511	\$2,564,095
Railway oper. expenses—	162,036	214,077	1,562,309	1,539,364
Net rev. from ry. oper.—	\$160,355	\$143,938	\$1,082,202	\$1,024,731
Net ry. oper. income—	67,218	66,704	461,783	495,148

**Control Acquired—**

See Union Pacific RR. below.—V. 188, p. 1092.

**Spokane, Portland & Seattle Ry.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Months—	1957—
Railway oper. revenue—	\$3,140,048	\$2,982,565	\$21,010,976	\$21,117,347
Railway oper. expenses—	2,073,529	2,152,224	16,133,609	15,981,376
Net rev. from ry. oper.—	\$1,066,519	\$830,341	\$4,877,367	\$5,136,061
Net ry. oper. income—	686,169	443,115	2,575,356	2,290,684

—V. 188, p. 1092.

**Standard Steel Products Manufacturing Co., Milwaukee, Wis.—Files With SEC—**

The company on Sept. 30 filed a letter of notification with the SEC covering 8,000 shares of common stock (par \$2.50) to be offered at \$6 per share, plus one warrant for each two shares of stock purchased. No underwriting is involved. The proceeds are to be used for working capital.—V. 187, p. 1481.

**Staten Island Rapid Transit Ry.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Months—	1957—
Railway oper. revenue—	\$273,563	\$280,048	\$2,260,076	\$2,149,550
Railway oper. expenses—	292,737	288,891	2,258,057	2,287,208
Net rev. from ry. oper.—	\$80,826	\$91,157	\$620,019	\$863,342
Net ry. oper. deficit—	\$119,174	\$97,843	\$837,981	\$1,423,858

—V. 188, p. 1092.

**Suburban Gas Service, Inc.—Earnings—Financing—**

Sales for the first quarter of its current fiscal year increased 23% compared with the same period a year ago, W. R. Sidenfaden, President, announced on Oct. 6.

Sales for the three months ended July 31, 1958, amounted to a record \$1,790,089 and net profit totalled \$43,282 equal, after preferred dividends, to six cents a share based on 524,026 common shares, the average number outstanding during the period. For the comparable period a year ago, sales of \$1,451,244 were registered resulting in a net profit of \$63,091 equal after preferred dividends to 10 cents a share based on 595,100 common shares, the average number outstanding during this period and adjusted for the three-for-two stock split effected Feb. 20, 1958.

For the 12 months ended July 31, 1958, sales amounted to \$8,694,910 and net profit totalled \$848,057 equal after preferred dividends to \$1.55 a share based on 510,508 common shares, the average number outstanding during the period and adjusted for the three-for-two stock split. For the same period last year, sales were \$7,131,744 and net profit was \$737,345, equal after preferred dividends to \$1.41 a share based on 501,664 common shares, the average number then outstanding and also adjusted for the stock split.

Mr. Sidenfaden also announced the completion of the largest financing in Suburban's history enabling it to acquire Redi-Gas Co., a major LP-Gas distributing company in the Pacific Northwest as well as materially strengthen its financial position. Approximately net proceeds to the company from this financing were \$4,200,000, obtained from the sale of 50,000 common shares as a new issue and the direct placement with insurance companies of \$3,300,000 principal amount of 6½% sinking fund notes due Sept. 1, 1973 as reported previously. The acquisition of Redi-Gas, effective Oct. 1, 1958, and three other LP-Gas distributing companies serving tangential areas in Arizona, Colorado and California raises the total number of Suburban Gas Service customers to approximately 57,000 served through 102 marketing plants operating in eight states.—V. 188, p. 1200.

**Suburban Propane Gas Corp. (& Subs.)—Earnings—**

Six Months Ended June 30—	1958	1957
Sales, service charges and other income—	\$20,713,404	\$19,584,511
Income before Federal income taxes—	2,269,015	2,071,905
Federal income taxes—	1,149,000	1,048,000
Net income—	\$1,120,015	\$1,023,905

\*Earnings per common share—\$0.75 1958; \$0.68 1957.  
\*After deduction of dividends on preferred shares and based on average number of common shares outstanding.—V. 187, p. 2615.

**Talk-A-Phone Co., Chicago, Ill.—New Development—**

This company has announced a new optional dual purpose feature of its Chief Intercommunication system designed to enable master stations to answer calls at a distance without operating controls, yet providing fully private operation at the touch of a button.

Each master station in the system incorporates the new dual purpose feature, and at the touch of a button can select its own purpose. Personnel can answer calls at a distance from their master without manually operating any controls. The reply is automatically directed only to the station calling assuring private and selective communication, according to Arie Liberman, President. With the push of a button the master station functions privately again, and no one can monitor or listen in.

These new master units may be adapted to meet the requirements of individual locations, and can be combined with standard Talk-A-Phone Chief models, providing all features of the standard models, in addition to dual purpose operation.

The new model also features other exclusive Talk-A-Phone engineering improvements, including Multi-Magic station selection; Dynasonic universal feature; Hold-A-Matic conference control and Uni-Trans dictation control, while retaining the compact size and modern styling of the Talk-A-Phone line. Twelve, 20 or 30 station capacity can be housed in the same cabinet with only 12 push buttons, and 40 to 50 station capacity with 14 push buttons. With the Dynasonic universal feature, the system can be expanded or changed at any time to handle new requirements, without discarding original equipment.—V. 182, p. 721.

**Tampa Electric Co. — Registers Proposed Preferred Stock Offering With SEC—**

This company, filed a registration statement with the SEC on Oct. 8, 1958, covering 100,000 shares of series C preferred stock, \$100 par, to be offered for public sale through an underwriting group headed by Stone & Webster Securities Corp. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the stock will be used to pay outstanding bank loans, (the proceeds of which were used for construction purposes), which it is estimated will aggregate \$8,500,000 at the time of such sale. The balance of the proceeds together with additional short term bank loans will be used to complete the company's 1958 construction program, involving expenditures estimated at \$23,000,000 (of which \$13,148,571 was expended during the first seven months).—V. 188, p. 1450.

**Tenney Engineering, Inc.—Registers With SEC—**

The company filed a registration statement with the SEC on Oct. 2, 1958, covering 25,000 shares of its 10 cents par common stock and \$500,000 of 6% convertible subordinated debentures due Nov. 1, 1968. These securities are to be offered for public sale through an underwriting group headed by Milton D. Blauner & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily as a manufacturer of environmental equipment used for the simulation of climatic conditions and the manufacture of refrigeration and heating equipment. Net proceeds of this financing will be used as follows: \$52,000 to retire an outstanding bank loan; \$200,000 to retire another bank loan; \$142,500 to cancel notes held by Tremont Finance Co. of New York; and the balance for general corporate purposes.

The registration statement also includes an additional 22,000 common shares held by Blauner & Co., the principal underwriter. According to the prospectus, the four principal stockholders of the company sold 7,000 shares to Milton D. Blauner at 25 cents per share in November 1957; and on September 9, 1958, Blauner acquired an additional 15,000 shares from one of such principal stockholders at a price of \$4.50 per share. These shares, totaling 22,000, are being registered "but are not being offered at this time." The company has outstanding 411,333 shares, of which the four principal stockholders (including President Monroe Seligman and Board Chairman Saul S. Schiffman) own a total of 265,000 shares. All officers and directors own a total of 287,000 shares.—V. 188, p. 1200.

**Tennessee Central Ry.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Months—	1957—
Railway oper. revenue—	\$347,557	\$456,279	\$2,638,612	\$3,026,042
Railway oper. expenses—	251,541	317,010	1,992,824	2,454,445
Net rev. from ry. oper.—	\$96,016	\$139,269	\$645,788	\$571,597
Net ry. oper. income—	36,686	60,688	149,997	32,250

—V. 188, p. 1093.

**Texas American Oil Corp.—Acquires Option—**

This corporation has acquired an option to purchase a 225,000 acre oil and gas concession in the Republic of Panama, it was announced on Oct. 1 by Nash J. Dowdle, President. The large oil and gas concession was acquired from Jaramimo Allmilitate, the former Vice-President of Panama and former Ambassador Plenipotentiary to the United Nations from Panama.

The new oil and gas concession directly offsets Champlin, Kerr-McGee and Southland Royalty's concession on the east where Champlin, et al. is now drilling a deep wildcat test well.

Mr. Dowdle, President, said that it estimated the structural basin in which Texas American's concession is located is underlain by some 16,000 feet of beds of Miocene, Oligocene and Eocene Age. All these formations are productive of oil and/or gas in various producing areas adjacent to the Gulf of Mexico and Caribbean Sea, he added.—V. 188, p. 590.

**Texas Electric Service Co.—Registers With SEC—**

The company filed a registration statement with the SEC on Oct. 2, 1958, covering \$10,000,000 of first mortgage bonds, due 1988, and 80,000 shares of cumulative preferred stock. The company proposes to offer each issue for public sale at competitive bidding.

Net proceeds of the sale thereof, together with \$4,000,000 net additional cash resulting from a capital contribution by Texas Utilities Co., parent, and funds derived from operations, will be used to provide the company with sufficient funds for its construction program until the early part of 1960, and for other corporate purposes, including the repayment of \$1,600,000 borrowed from the parent for such purposes.

According to the prospectus, Texas Utilities on Oct. 2, 1958, made a cash contribution to the common stock capital of Texas Electric Service. This contribution included \$4,000,000 representing an additional investment in the company's common stock. It also included the reinvestment of \$25,000,000 received concurrently as a special dividend paid by the company out of earnings accruing to its common stock in prior years (including \$8,000,000 of such retained earnings transferred to the company's common stock account in 1953 and which the company restored to earned surplus on Oct. 2, 1958 in order that it might be included in the special dividend).

The company's construction program is expected to cost approximately \$33,000,000 in 1958 (of which some \$23,400,000 has been recorded through Aug. 31) and \$25,000,000 in 1959.—V. 186, p. 1998.

**Texas Gas Transmission Corp.—Secondary Offering—**

A secondary offering of 5,000 shares of common stock (par \$5) was made on Oct. 7 by White, Weld & Co. at \$28.12½ per share, with a dealer's discount of 50 cents per share. It was completed.—V. 188, p. 1437.

**Texas Instruments Inc.—New Semiconductor Devices**

Forty-five new semiconductor products were displayed by this corporation at the Toronto, Canada, session of the Institute of Radio

Engineers, Oct. 8-10. The TI exhibit features more new semiconductor products than have ever been displayed at one time by the corporation.

A fully-portable, transistorized television set, designed and built by the TI Semiconductor-Components division Circuit Development branch, was in operation at the IRE Show booth. The set is capable of operating from five to six hours on self-contained, rechargeable batteries. The revolutionary TV set was designed solely to demonstrate the advanced applications possible with new semiconductor products and Texas Instruments has no intention of manufacturing it.

Canadian engineers were introduced to another new semiconductor device—neither diode nor transistor—known as the Sensitive silicon resistor. The device is especially suitable for temperature compensation, opening additional avenues of applications for transistors.

A new high frequency, high power, diffused-base germanium transistor, the 2N1046, was also featured at the TI exhibit. It is designed especially for computer core-driving and CRT deflection applications. Other new transistors displayed by Texas Instruments included eight new germanium power transistors in a standard tall, round-welded package, two high voltage germanium power transistors, two silicon high speed switching transistors with switching times to 500 millimicroseconds and four silicon intermediate power transistors in a unique stud-mounted package designed for highly efficient heat transfer characteristics.

Two new Texas Instruments diode/rectifier devices—the 1N747 glass reference diode series and the 1N1821 voltage regulator series—were also demonstrated at the Canadian IRE Show. The 1N1821 is a double-anode device designed for protecting valuable power transistors against power surges.—V. 188, p. 1200.

**Texas Mexican Ry.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
Railway oper. revenue—	\$279,051	\$339,853	\$2,572,361	\$2,459,894
Railway oper. expenses—	223,852	214,768	1,673,626	1,613,765
Net rev. from ry. oper.—	\$55,199	\$125,085	\$898,735	\$846,129
Net ry. oper. income—	\$12,027	\$5,234	\$27,572	\$20,360

\*Deficit.—V. 188, p. 1093.

**Texas & New Orleans RR.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Months—	1957—
Railway oper. revenue—	\$11,560,690	\$11,914,196	\$89,376,793	\$93,262,368
Railway oper. expenses—	8,461,849	8,842,254	67,747,433	69,489,401
Net rev. from ry. oper.—	\$3,098,841	\$3,071,942	\$21,629,360	\$23,772,967
Net ry. oper. income—	802,100	750,362	4,205,296	5,556,685

—V. 188, p. 1093.

**Texas & Pacific Ry.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Months—	1957—
Railway oper. revenue—	\$5,884,698	\$6,480,256	\$47,633,931	\$52,938,362
Railway oper. expenses—	4,718,327	4,915,027	38,676,095	41,069,470
Net rev. from ry. oper.—	\$1,166,371	\$1,565,229	\$8,957,836	\$11,868,894
Net ry. oper. income—	474,337	513,498	2,231,691	3,999,867

—V. 188, p. 1093.

**Tokheim Corp.—Notes Sold Privately—**The corporation, it was announced on Oct. 1, has negotiated the direct placement, through Fulton, Reid & Co., Inc., an issue of \$2,000,000 4¾% notes due 1970.

**Toledo, Peoria & Western RR.—Earnings—**

Period End. Aug. 31—	1958—Month—	1957—	1958—8 Mos.—	1957—
Ry. oper. revenue—	\$647,213	\$690,895	\$4,905,895	\$5,083,209
Ry. oper. expenses—	362,877	436,261	2,996,163	3,070,121
Net rev. fr. ry. oper.—	\$284,336	\$254,634	\$1,909,732	\$2,013,788
Net ry. oper. income—	90,501	71,534	649,535	603,635

—V. 188, p. 1094.

**Trans Caribbean Airways Inc.—Registers With SEC—**

This corporation filed a registration statement with the SEC on Oct. 6, 1958 covering \$1,100,000 of 5½% convertible subordinated debentures, due Oct. 1, 1968, to be offered for public sale at 100% of principal amount with a 6% commission to the underwriters. The prospectus lists Alfred Wohl and Sidney Kessler, of Roslyn, N. Y., and O. Roy Chalk of New York as the purchasing underwriters. Wohl and Kessler to purchase \$900,000 of debentures and Chalk \$200,000. Under the agreement, Trans Caribbean also has agreed to sell Wohl and Kessler 16,364 warrants and Chalk 3,626 warrants at 10¢ per warrant, entitling the holder of each warrant to purchase one share of class A stock of Trans Carib at \$12 per share. Chalk is listed as President and Board Chairman; and he and his wife are listed as the owner of 111,399 shares (25.27%) of the outstanding class A stock of the company and 754,073 shares (37.02%) of the class B stock outstanding.

Net proceeds of the stock sale, estimated at \$1,000,000, will be added to the general funds of Trans Carib to replenish working capital expended in the acquisition of aircraft in connection with the company's operation as a regularly-scheduled airline. The fulfillment of the existing contract for the purchase of a DC-8 jet aircraft may be financed in part, according to the prospectus, through the creation of additional debt senior to the debentures.

**Pays Bank Loan—**

It was announced by O. Roy Chalk, President, on behalf of the corporation's wholly-owned subsidiary, the D. C. Transit System, Inc., at a meeting held on Oct. 1 in the office of David Rockefeller, Executive Vice-President of the Chase Manhattan Bank, that he had prepaid in full to the Chase Manhattan Bank the sum of \$2,104,765 representing the entire balance remaining on original loans aggregating \$9,100,000 incurred at the time of the acquisition of the Capital Transit Co. on Aug. 15, 1956. The \$2,104,765 represented principal and interest to date of payments which did not mature until a period extending from Nov. 15, 1958 to Aug. 15, 1961.

Mr. Chalk's company acquired the transit system of the Nation's Capital from Louis Wolfson's Capital Transit Co. in 1956 at the time the \$9,100,000 loans were made for a total purchase price of \$13,540,000. This purchase followed the granting of a 20-year exclusive franchise by the Congress of the United States to the D. C. Transit System, Inc. to operate the mass transportation system within the District of Columbia and points within the Washington Metropolitan Area.—V. 188, p. 995.

**Trans Continental Industries, Inc.—Plans Spin-Off—**

The directors on Oct. 6 declared a dividend of one share of Highway Trailer Industries, Inc., \$10 par preferred stock for each ten shares of TCI common stock, it was announced by David B. Charnay, Chairman.

The dividend is payable Oct. 30 to shareholders of record Oct. 17, 1958. No fractional shares will be issued and payments in lieu thereof will be made in cash.

Tropical Gas Co., Inc.—Notes Placed Privately—The corporation, it was announced on Oct. 7, has placed privately with an institutional investor, through Glorie, Forgan & Co., an issue of \$1,000,000 of 5% notes due Sept. 1, 1970. The purchaser agreed to purchase \$1,000,000 of said notes and has exchanged \$2,000,000 of previously outstanding 5% notes, due June 1, 1964, for notes of the new issue.—V. 188, p. 1316.

20th Century-Fox Film Corp.—Earnings Outlook—

A 1958 net income of more than \$19,000,000 is predicted for this corporation in the Oct. 1 issue of Motion Picture Exhibitor, 40 year-old weekly trade publication. In a penetrating study of 20th-Fox and of four of its key executives, President Spyros P. Skouras, Executive Producer Buddy Adler, advertising-publicity Vice-President S. Charles Einfield, and General Sales Manager Alex Harrison, the MPE editors cite company earnings of \$233,009 in the first half of 1953 as one reason why the motion picture producing and distributing organization should wind up the year as the biggest money maker in the industry. Earnings in the first 26 weeks of this year were equivalent to \$2.29 per share on more than 2,200,000 shares of common stock in the hands of the public. These figures do not include, of course, net income for the third quarter of the year, normally the biggest in the film industry. Twentieth-Fox is winding up 1958 with the release of 14 important, big-budget motion pictures, which Motion Picture Exhibitor predicts will produce the biggest net income since 1949 for the company.—V. 188, p. 995.

Union Pacific RR.—Acquires Spokane International

The Union Pacific RR. on Oct. 6 acquired control of the Spokane International RR., important 150-mile bridge line between Spokane, and Eastport, Idaho, on the Canadian border. Final approval of the acquisition was announced by the Interstate Commerce Commission Aug. 27. Control was effected by the exchange of 200,135 shares of Union Pacific common stock of an approximate value of \$6,200,000 for 192,438 shares of Spokane International, representing over 96% of the latter's outstanding common stock. Authorization is being sought from the ICC for the appointment of Union Pacific directors and officers for Spokane International. Directors will be E. R. Harriman, R. A. Lovett, L. J. Tracy, F. E. Barnett and A. C. Sherwood, all of New York City, and A. E. Stoddard and Elgin Hicks, both of Omaha, Neb. Mr. Harriman and Mr. Lovett will be Chairman of the Board and Chairman of the Executive Committee, respectively. F. C. Rummel, President of Spokane International since 1948, is slated to be Special Representative of the President of the Union Pacific in Spokane.

Buys 100 Flat Cars—

Purchase of 100 new flat cars especially designed for hauling highway-type trailer vans was announced on Oct. 2 by Arthur E. Stoddard, President. Total cost of the new equipment will be about \$1,500,000. The order was placed with ACF Industries and Pullman-Standard Car Manufacturing Co., each firm to build 50 cars. Delivery is scheduled for the first quarter of 1959, Mr. Stoddard said.

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Months—1957, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

United Artists Associated, Inc.—AAP Stock Deposited

Robert S. Benjamin, Chairman of the Board, on Oct. 6 announced that the UA depositories have received enough Associated Artists stock to give UA approximately 75% of the shares currently outstanding. Mr. Benjamin indicated that shares sufficient to give UA 80% of the stock will be tendered within the current week and that it will not be necessary to extend the UA invitation beyond the scheduled termination date of Oct. 16, 1958. The debenture holders meeting was held on Oct. 6, at the Crown Trust Co., Toronto, Canada, and the stockholders meeting is scheduled for 4 p.m. on Oct. 16 at Associated Artists' offices, 100 West 10th Street, Wilmington, Del.—V. 188, p. 1201.

United Artists Corp.—Reports Record Gross—

Gross revenues from theatrical distribution for the third quarter of 1958 totaled \$23,678,505, biggest individual quarterly and third quarter gross in the company's history, it was announced on Oct. 8 by Arthur B. Krim, President. This compares with revenues of \$18,476,637 reported for the same period in 1957. Mr. Krim stated that the world wide UA gross for the first nine months 1958 was \$56,938,150, compared with the \$48,115,010 reported for the similar 1957 period. On the basis of the tremendous nine-month showing, Mr. Krim anticipated that United Artists gross for 1958 should total more than \$90,000,000, setting a new high for world wide revenues for the company which is about to begin its 40th year of operation. The previous peak had been set in 1957 when UA grossed \$70,008,242. Mr. Krim also highlighted his progress report by revealing that of 14 major productions released so far during 1958, seven will gross \$3,000,000 or considerably more in the United States and Canada, and several others are pressing that figure.—V. 188, p. 1438.

United Cities Gas Co., Chicago, Ill.—Files With SEC—

The company on Sept. 26 filed a letter of notification with the SEC covering 30,000 shares of 6% cumulative convertible preferred stock, 1958 series to be offered at par (\$10 per share) through Eastman Dillon, Union Securities & Co., Inc., New York, N. Y. The proceeds are to be used to pay redemption price of outstanding preferred stock and for expansion and working capital.—V. 188, p. 794.

United Funds Inc.—Registers With SEC—

This investment company filed with the SEC an amendment on Oct. 8, 1958 to its registration statement covering an additional \$20,000,000 of Periodic Investment Plans without insurance and an indeterminate number of underlying shares of United Accumulative Fund at \$1,000,000 of Periodic Investment Plans with insurance and an indeterminate number of underlying shares of United Accumulative Fund.—V. 188, p. 1094.

U. S. Industries, Inc.—Wright President of Unit—

Robert S. Wright has been named President of USI International, a division of U. S. Industries, Inc. which specializes in the worldwide exporting of heavy machinery and equipment made by leading American and foreign manufacturers as well as other USI divisions. Prior to his appointment, Mr. Wright had been General Manager of the Winchester International Division of the Olin Mathieson company for the past seven years. He was responsible for the export, foreign manufacture, and licensing of a wide range of products including: power-actuated tools, explosives, cellophane, firearms, and chemicals.—V. 188, p. 794.

Virginian Ry.—Earnings—

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, Ry. oper. revenue, Ry. oper. expenses, Net rev. fr. ry. oper., Net ry. oper. income.

Vendo Co., Kansas City, Mo.—Files With SEC—

The company on Sept. 29 filed a letter of notification with the SEC covering 14,000 shares of common stock (par \$2.50) to be offered

to certain employees under the Stock Option and Installment Purchase Plan at \$11.11 per share, or 85% of market price at grant of option. No underwriting is involved. The proceeds are to be used for working capital.—V. 185, p. 1548.

Wabash RR.—Earnings—

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Mos.—1957, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

Ward Industries Corp.—New President—

Jacob Isbrandtsen has been elected President and a director of Ward Industries Corp. Mr. Isbrandtsen, President of Isbrandtsen Co., Inc., succeeds Thomas J. Stevenson, Jr., in both positions. Elected as a director also was Leslie Geiger, succeeding Thomas J. Stevenson, Sr.—V. 188, p. 694.

Wellington Equity Fund, Inc.—Stock Offered—

This new mutual fund began public offering of 3,500,000 shares of common stock (par \$1) at \$12 a share on Oct. 7. The offering, which will continue until Oct. 23, 1958, is being handled by a national underwriting group, Kidder, Peabody & Co.; Bache & Co.; Reynolds & Co., Inc., and Dean Witter & Co. are co-managers of this underwriting syndicate. The number of shares offered was increased by 500,000 shares on Oct. 6 when a registration statement was filed with the SEC. This Fund, which filed its initial registration statement for two million shares last Aug. 29, is designed to provide individuals and institutions with a diversified equity investment program, consisting primarily of common stocks. The objectives of this new Fund are possible long-term growth of capital and increased income over the years. It will endeavor to produce current income at a reasonable rate consistent with these objectives. The investments of Wellington Equity Fund will be under the management of Wellington Co., Ltd., 3001 Philadelphia Pike, Claymont, Del. This company is an affiliate of The Wellington Company, with substantially the same officers, directors and personnel. Under this arrangement, the general management, investment management, research and statistical services will be under the direction of the same executives and management team serving in a similar capacity with Wellington Fund, which has total assets currently in excess of \$75,000,000.

UNDERWRITERS—The several underwriters named below have agreed to purchase from the Fund the number of shares set forth opposite their respective names:

Large table listing underwriters and their share commitments, including Kidder, Peabody & Co., Bache & Co., Reynolds & Co., Inc., Dean Witter & Co., American Securities Corp., Amott, Baker & Co., Inc., Arthurs, Lestrangle & Co., Aulichinloss, Parker & Redpath, Austin, Hart & Parvin, W. H. Babbitt & Co., Inc., Baker, Simonds & Co., Baker, Weeks & Co., Ball, Burge & Kraus, Barrett & Son, J. Barth & Co., Baumgartner, Downing & Co., A. G. Becker & Co. Inc., E. R. Bell Co., Charles S. Benner & Co., D. F. Bernheimer & Co., Inc., Bieder & Co., Bingham, Walker & Hurry, Inc., Bioren & Co., Birely & Co., Perry T. Blaine & Co., Blair & Co. Inc., Boenning & Co., Booker Brothers, Inc., Embury-Ames Co., Brennan & Co., Brooke & Co., Brooks & Co., Alex. Brown & Sons, Bruns, Nordeman & Co., Burke & MacDonald, Inc., F. R. Burns & Co., Butcher & Sherrerd, Butler, Wick & Co., Albert J. Caplan & Co., Lee W. Carroll & Co., C. F. Cassell & Co., Inc., Chaplin & Co., Frank Chappelle & Co., Chas-Schutz Co., B. C. Christopher & Co., City Securities Corp., E. W. Clark & Co., Blair F. Claybaugh & Co., C. C. Collins & Co., Inc., Commonwealth Securities Co., Inc., Theron D. Conrad & Co., Inc., Conway Brothers, Craignyle, Pinney & Co., Cunningham, Schmetz & Co., Inc., Davis, Skaggs & Co., DeHaven & Townsend, Croiter & Bodine, Dempsey-Tegeler & Co., Lewis C. Dick Co., Eugene C. Dismore, Draper, Sears & Co., Francis I. duPont & Co., Economic Planning Corp., Edwards & Hanly, Norman W. Eisenman & Co., Inc., Ellis, Holyoke & Co., Elkins, Morris, Stokes & Co., Elworthy & Co., Equitable Securities Corp., Clement A. Evans & Co., Inc., Evans MacCormack & Co., T. J. Feibleman & Co., Ferris & Co., H. J. Fields & Co., First Central Corp., First Investors Corp., First of Michigan Corp., First New Jersey Securities Co., Inc., First Securities Corp., L. C. Fisher Co., Paul L. Forchheimer & Co., Foster & Marshall, Francoeur & Co., Inc., Samuel B. Franklin & Co., Ganor & Co., Gates, Carter & Co., Inc., General Funds Co., Clinton Gilbert & Co., Clover & MacGregor, Inc., Goodbody & Co., Green, Ellis & Anderson, Greene & Ladd, Grimm & Co., E. I. Hagen & Co., Hallowell, Sulzberger, Jenks, Kirkland & Co., Handel, Lundborg & Co., Hanover Securities Co., Harper & Turner, Inc., Harrison & Co., Ira Haupt & Co., Stanley H. Hauser, Hecker & Co., Baron G. Helbig & Co., H. Hentz & Co., Herzfeld & Stern, Hirsch & Co., J. A. Hogle & Co., Hooker & Fay, Hopper, Soliday & Co., Howard, Weil, Labouisse, Friedrichs & Co., Hulme, Applegate & Humphrey, Inc., E. F. Hutton & Co., Income Planning Corp., Investment Securities Corp., Investors Planning Corp., Janney, Dulles & Battles, Inc., Jones, Kreeger & Hewitt, June S. Jones & Co., Hugh Johnson & Co. Inc., John E. Joseph & Co., Josephthal & Co., Kay, Richards & Co., A. M. Kidder & Co., Inc., King, Nelson & Co., Inc., Kiser, Cohn & Shumaker, Inc., Richard E. Kohn & Co., H. G. Kuch & Co., Laird & Co., Corp., Laird, Bissell & Meeds, James A. Leavens, Inc., John C. Legg & Co., Lester, Lyons & Co., Benjamin Lewis & Co., McDaniel Lewis & Co., Livingston, Williams & Co., Inc., Carl M. Loeb, Rhoades & Co., Irving Lundborg & Co., S. D. Lunt & Co., W. F. Martin, Inc., Mason Brothers, Mason & Lee, Inc., A. E. Masten & Co., McCauley & Co., Inc., McCormick & Co., McDonald & Co., McKunkin, Patton & Co., McKelvey & Co., McKendrick, Haseltine & Wilson, Inc., Mead, Miller & Co., Metropolitan Dallas Corp., Don W. Miller & Co., Barry Mitchell & Co., Mohawk Valley Investing Co., Inc., Moore, Leonard & Lynch, F. J. Morrissey & Co., Mutual Fund Planning, Mutual Funds of America, Mutual Funds Associates, H. N. Nash & Co., W. H. Newbold's Son & Co., Newburger & Co., R. G. Nielson Co., W. C. O'Donnell & Co., W. R. Olson Co., Oppenheimer & Co., Pacific Northwest Co., Paine, Webber, Jackson & Curtis, Parrish & Co., Parsly Bros. & Co., Inc., Patterson Securities & Investment Co., Inc., Shares, William R. Staats & Co., Stern, Frank, Meyer & Fox, Stiefel, Nicolaus & Co., Inc., Straus, Blosler & McDowell, Stroud & Co., Inc., Stumber & Co., Suplee, Yeatman, Mosley Co., Inc., Suro & Co., Suro Bros. & Co., Charles A. Taggart & Co., Inc., Thayer, Baker & Co., The W. C. Thornburgh Co., Spencer Traks & Co., Trowbridge & Co., Underwood, Neuhaus Corp., Vair Alstyne, Noel & Co., Richard B. Vance & Co., Inc., Vickers Brothers, Wagenseller & Durst, Inc., Wagner & Co., Inc., Joseph Walker & Sons, Walston & Co., Inc., Rufus Waples & Co., Norman Ward & Co., Frank N. Warren & Co., Inc., Watling, Lerchen & Co., Kurt Werner & Co., Westheimer & Co., I. George Weston & Sons, White & Co., C. N. White & Co., J. R. Williston & Beane, F. J. Winckler Co., Winslow, Cohn & Stetson, Woodcock, Hess, Moyer & Co., Inc., Wyllie & Thornhill, Yarnall, Biddle & Co., Yates, Heitner & Woods, Warren W. York & Co., Zilka, Smith & Co., Inc., Zuckerman, Smith & Co.

Table listing various companies and their share commitments, including Pennington, Colket & Co., Pennsylvania Funds Corp., Personal Investment Co., Philadelphia Securities Co., Inc., Piper, Jaffray & Hopwood, Prescott, Shepard & Co., Inc., Prescott, Wright, Snider Co., R. W. Pressprich & Co., Rambo, Close & Kerner, Inc., Ransos & Co., Inc., Rauscher, Pierce & Co., Inc., Reed, Lear & Co., H. A. Riecke & Co., Inc., F. P. Ristine & Co., Robinson & Co., Inc., Ross, Lyon & Co., Inc., Evan R. Rosser & Co., Rouse, Brewer & Becker, Rudd & Co., Russ & Co., Inc., Schmidt, Roberts & Parke, Schwabacher & Co., L. B. Schwinn & Co., Hugh Scott & Co., Security Associates, Inc., Shearson, Hammill & Co., Sheridan Bogan Paul & Co., Inc., Shields & Co., G. A. Shorpe & Co., Edward N. Siegler & Co., I. M. Simon & Co., Simpson, Emery & Co., Inc., Singer, Deane & Scribner, Donald C. Sloan & Co., E. W. Smith Co., Smith, Bishop & Co., Smith, Hague & Co., Smith, Moore & Co., Smith, Ramsey & Co., Inc., Smith, & Root, J. W. Sparks & Co., James F. Speer & Co., Shares, William R. Staats & Co., Stern, Frank, Meyer & Fox, Stiefel, Nicolaus & Co., Inc., Straus, Blosler & McDowell, Stroud & Co., Inc., Stumber & Co., Suplee, Yeatman, Mosley Co., Inc., Suro & Co., Suro Bros. & Co., Charles A. Taggart & Co., Inc., Thayer, Baker & Co., The W. C. Thornburgh Co., Spencer Traks & Co., Trowbridge & Co., Underwood, Neuhaus Corp., Vair Alstyne, Noel & Co., Richard B. Vance & Co., Inc., Vickers Brothers, Wagenseller & Durst, Inc., Wagner & Co., Inc., Joseph Walker & Sons, Walston & Co., Inc., Rufus Waples & Co., Norman Ward & Co., Frank N. Warren & Co., Inc., Watling, Lerchen & Co., Kurt Werner & Co., Westheimer & Co., I. George Weston & Sons, White & Co., C. N. White & Co., J. R. Williston & Beane, F. J. Winckler Co., Winslow, Cohn & Stetson, Woodcock, Hess, Moyer & Co., Inc., Wyllie & Thornhill, Yarnall, Biddle & Co., Yates, Heitner & Woods, Warren W. York & Co., Zilka, Smith & Co., Inc., Zuckerman, Smith & Co.

Wellington Fund, Inc.—Continues Sales Records—

Wellington Fund sales for the month of September 1958 again established a new all-time record for that month, according to A. J. Wilkins, Vice-President. September sales amounted to over \$9,605,000, the highest for any September period in the 30-year history of the Wellington Fund, and an increase of \$3,082,672 or over 45% compared with the previous year. This continues the trend of record sales totals during the period since Jan. 1, 1958. The comparable nine-month figures, showing a 21% increase over 1957 sales for the same period, are as follows: Nine months 1958, \$85,365,752; nine months 1957, \$70,240,911; increase of \$15,124,841. The total assets of the Wellington Fund on Sept. 30, 1958, were \$77,419,514.—V. 188, p. 1094.

Western Pacific RR. Co.—Earnings—

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Months—1957, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

Western Ry. of Alabama—Earnings—

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Months—1957, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

Wilson Brothers, Chicago, Ill.—Acquires Scaife Firm—

This 95-year-old manufacturer of textile goods announced on Oct. 9 that it has acquired, for an undisclosed amount of common stock, the business and assets of the Scaife Co., Pittsburgh, Pa., a leading producer of pressure vessels, compressed air equipment, and liquid propane gas containers. The privately owned concern, founded in 1802, was acquired from Mrs. J. B. Scaife, Sr., mother of the late Alan M. Scaife, and from Mr. Scaife's son and daughter, Richard Mellon Scaife and Mrs. Cordelia Scaife May. The seller becomes Wilson Brothers' second largest stockholder. As a wholly-owned subsidiary of Wilson Brothers, the Scaife Company employs in excess of 300 persons at its 329,000 square feet of Oakmont, Pa., plant facilities comprised of 22 buildings located on a 56-acre tract. The company is active in military contract work under the design and manufacture of high pressure vessels for jet assist take-off of guided missiles and through the deep drawing of metals, an important factor in the production of new military weapons. The company, in addition, sponsors a fellowship for the Mellon Institute, a prominent research and development center. Other subsidiaries of Wilson Brothers are the Enro Shirt Co. of Louisville, Ky. and Wright's Underwear Corp. of New York.—V. 185, p. 658.

Wilson Jones Co.—Sells Defiance Calendar Division—

This company on Oct. 6 announced that its Defiance Calendar Division has been sold to Keith Clark, Inc., New York City, desk calendar producer. This step was taken so that the Wilson Jones sales department and factories can devote more time and space to the company's expanding line of carbon-interleaved, multi-copy forms and marginal-punched continuous forms used in high speed electronic computers and autographic registers. Wilson Jones introduced these forms only three years ago. In 1956 Wilson Jones engineers invented a new, loose-leaf binder with Nylon Posts that fills the need created by the large volume of data turned out on marginal punched forms. Wilson Jones sells both forms and binders under the brand name of "Grayline" nationally through more than 2,000 stationery retailers.—V. 188, p. 1438.

Winn-Dixie Stores Inc.—September Sales Higher—

Table with 4 columns: Period End. Sept. 30, 1958—4 Wks.—1957, 1958—12 Wks.—1957, Sales, Net rev. from ry. oper., Net ry. oper. income.

Wiscoincin Central RR.—Earnings—

Table with 4 columns: Period End. Aug. 31, 1958—Month—1957, 1958—8 Months—1957, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net ry. oper. income.

Zale Jewelry Co., Inc.—Stock Listing Authorized—

The Board of Governors of the American Stock Exchange on Oct. 2 approved for original listing 1,536,408 shares of common stock (par \$1), out of a total authorized issue of 3,000,000 shares. The company, incorporated in 1924, was organized principally to engage in the retail and wholesale jewelry business. It owns and operates directly or through wholly-owned subsidiaries a total of 102 jewelry stores in 18 states, and believes that it is the largest chain of jewelry stores in the United States if not the world.—V. 188, p. 795.

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

**Maricopa County, Mesa High Sch. District No. 207 (P. O. Phoenix), Arizona**

**Bond Sale**—The \$400,000 general obligation school bonds offered Oct. 2—v. 188, p. 898—were awarded to Rowles, Winston & Co., as follows:

- \$100,000 4½s. Due on June 1 from 1960 to 1963 inclusive.
- 150,000 3¾s. Due on June 1 from 1964 to 1968 inclusive.
- 150,000 3½s. Due on June 1 from 1969 to 1973 inclusive.

**Maricopa County, Mesa Elementary School District No. 4 (P. O. Phoenix), Ariz.**

**Bond Sale**—The \$400,000 building bonds offered Oct. 2—v. 188, p. 898—were awarded to Rowles, Winston & Co., as follows:

- \$100,000 4½s. Due on June 1 from 1960 to 1963 inclusive.
- 150,000 3¾s. Due on June 1 from 1964 to 1968 inclusive.
- 150,000 3½s. Due on June 1 from 1969 to 1973 inclusive.

### CALIFORNIA

**Alameda County Flood Control and Water Conservation District Zone No. 6 (P. O. Oakland), Calif.**

**Bond Sale**—An issue of \$300,000 flood control bonds was sold to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, J. Barth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, Stone & Youngberg, Lawson, Levy, Williams & Stern, Irving Lundborg & Co., H. E. Work & Co., and C. N. White & Co., at a price of 100.08, a net interest cost of about 4.21%, as follows:

- \$80,000 5s. Due on Nov. 1 from 1959 to 1966 inclusive.
- 110,000 4s. Due on Nov. 1 from 1967 to 1977 inclusive.
- 110,000 4½s. Due on Nov. 1 from 1978 to 1988 inclusive.

Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1988 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Antelope Valley Joint Union High School District, Los Angeles and Kern Counties, Calif.**

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 5 for the purchase of \$1,500,000 general obligation school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at the Los Angeles County Treasurer's office, or at the County's fiscal agency in New York City or Chicago.

**Berkeley Unified School District, Alameda County, Calif.**

**Note Sale**—The \$800,000 tax anticipation notes offered Sept. 30—v. 188, p. 1318—were awarded to the First Western Bank & Trust Company, of San Francisco, at 2.10%, plus a premium of \$88.90.

**Bloomfield School District, Los Angeles County, Calif.**

**Bond Sale**—The \$10,000 school bonds offered Oct. 7—v. 188, p. 1202—were awarded to Dean Witter & Co., as 4½s, at a price of 100.85, a basis of about 4.32%.

**Borrego School District, San Diego County, Calif.**

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego,

until 10:30 a.m. (PST) on Oct. 21 for the purchase of \$50,000 school bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

**Costa Mesa Union School District, Orange County, Calif.**

**Bond Sale**—The \$624,000 general obligation bonds offered Sept. 30—v. 188, p. 1318—were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., and Wm. R. Staats & Co., at a price of 100.003, a net interest cost about 3.97%, as follows:

- \$240,000 4s. Due on Oct. 15 from 1959 to 1966 inclusive.
- 60,000 3¾s. Due on Oct. 15, 1967 and 1968.
- 324,000 4s. Due on Oct. 15 from 1969 to 1978 inclusive.

**Cypress School District, Orange County, Calif.**

**Bond Sale**—The \$177,000 school building bonds offered Oct. 7—v. 188, p. 1439—were awarded to the Security-First National Bank of Los Angeles, as 4s, at a price of 101.12, a basis of about 3.84%.

**Garden Grove Union High School District, Orange County, Calif.**

**Bond Sale**—The \$44,000 school building bonds offered Oct. 7—v. 188, p. 1439—were awarded to the Security-First National Bank of Los Angeles, as 4½s, at a price of 100.54, a basis of about 4.19%.

**La Habra School District, Orange County, Calif.**

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Oct. 21 for the purchase of \$170,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**La Vista School District, Alameda County, Calif.**

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Oct. 21 for the purchase of \$92,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Magnolia School District, Orange County, Calif.**

**Bond Offering**—The County Clerk will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on Oct. 14 for the purchase of \$300,000 general obligation school building bonds. Dated Oct. 15, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Norwalk-La Mirada City Sch. Dist., Los Angeles County, Calif.**

**Bond Sale**—The \$210,000 school building bonds offered Oct. 7—v. 188, p. 1202—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, as 4s, at a price of 100.52, a basis of about 3.93%.

**Oasis Joint School District, Riverside and Imperial Counties, Calif.**

**Bond Sale**—The \$34,000 school building bonds offered Oct. 6—v.

188, p. 1202—were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.32, a net interest cost of about 4.73%, as follows:

- \$4,000 5s. Due on Nov. 1 from 1959 to 1962 inclusive.
- 30,000 4¾s. Due on Nov. 1 from 1963 to 1979 inclusive.

**Redwood City, Calif.**

**Bond Offering**—R. S. Dodge, City Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 20 for the purchase of \$826,000 sewer bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**San Diego County Water Authority (P. O. San Diego), Calif.**

**Bond Sale**—The \$7,500,000 water works bonds offered Oct. 7—v. 188, p. 1202—were awarded to a group composed of Blyth & Co., Inc., Security-First National Bank of Los Angeles, Harriman Ripley & Co., Inc., Kuhn, Loeb & Co., Wertheim & Co., Ira Haupt & Co., R. H. Moulton & Co., Wm. R. Staats & Co., Third National Bank in Nashville, and Rowles, Winston & Co., at a price of 100.03, a net interest cost of about 3.93%, as follows:

- \$910,000 6s. Due on Feb. 1 from 1960 to 1973 inclusive.
- 1,705,000 4s. Due on Feb. 1 from 1974 to 1980 inclusive.
- 4,435,000 3.90s. Due on Feb. 1 from 1981 to 1992 inclusive.
- 450,000 2¾s. Due on Feb. 1, 1993.

**San Jacinto Unified School District, Riverside County, Calif.**

**Bond Sale**—The \$250,000 school building bonds offered Oct. 6—v. 188, p. 1095—were awarded to Blyth & Co., Inc., and William R. Staats & Co., jointly, at a price of par, a net interest cost of about 4.18%, as follows:

- \$40,000 5s. Due on Nov. 1 from 1959 to 1962 inclusive.
- 110,000 4s. Due on Nov. 1 from 1963 to 1973 inclusive.
- 100,000 4½s. Due on Nov. 1 from 1974 to 1983 inclusive.

**San Mateo City School District, San Mateo County, Calif.**

**Bond Sale**—The \$518,000 school building bonds offered Oct. 7—v. 188, p. 1202—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco, Dean Witter & Co., E. F. Hutton & Co., Stone & Youngberg, H. E. Work & Co., Lawson, Levy, Williams & Stern, and J. Earle May & Co., at a price of 100.04, a net interest cost of about 3.48%, as follows:

- \$225,000 5s. Due on Oct. 1 from 1960 to 1968 inclusive.
- 25,000 4½s. Due on Oct. 1, 1969.
- 225,000 3½s. Due on Oct. 1 from 1970 to 1978 inclusive.
- 43,000 1s. Due on Oct. 1, 1979 and 1980.

**Santa Rosa High School District, Sonoma County, Calif.**

**Bond Offering**—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PST) on Oct. 14 for the purchase of \$481,000 school bonds. Dated Oct. 15, 1958. Due on Oct. 15 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

**Union Joint School District, Riverside County, Calif.**

**Bond Sale**—The \$33,000 school building bonds offered Oct. 6—v.

188, p. 1095—were awarded to J. B. Hanauer & Co., at a price of 100.08, a net interest cost of about 4.40%, as follows:

- \$27,000 4½s. Due on Nov. 1 from 1959 to 1970 inclusive.
- 6,000 4¾s. Due on Nov. 1 from 1971 to 1973 inclusive.

**Val Verde School District, Riverside County, Calif.**

**Bond Sale**—The \$158,000 school bonds offered Oct. 6—v. 188, p. 1202—were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.03, a net interest cost of about 4.50%, as follows:

- \$55,000 5s. Due on Nov. 1 from 1959 to 1969 inclusive.
- 40,000 4½s. Due on Nov. 1 from 1970 to 1975 inclusive.
- 63,000 4½s. Due on Nov. 1 from 1976 to 1982 inclusive.

**Waukena Union School District, Tulare County, Calif.**

**Bond Offering**—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia, until 2 p.m. (PST) on Oct. 21 for the purchase of \$121,000 school building bonds. Dated Oct. 21, 1958. Due on Oct. 21 from 1960 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

**Wilsona Sch. District, Los Angeles County, Calif.**

**Offering Canceled**—Proposed sale of \$75,000 school bonds on Oct. 7 was canceled.

### CONNECTICUT

**Fairfield (P. O. Fairfield), Conn.**

**Bond Offering**—Dimill L. Kinzie, First Selectman, will receive sealed bids until noon (EDST) on Oct. 16 for the purchase of \$3,200,000 bonds, as follows:

- \$350,000 school bonds. Due on Nov. 1 from 1959 to 1978 inclusive.
- 640,000 Riverfield School bonds. Due on Nov. 1 from 1959 to 1978 inclusive.
- 110,000 library bonds. Due on Nov. 1 from 1959 to 1978 inclusive.
- 300,000 street improvement bonds. Due on Nov. 1 from 1959 to 1978 inclusive.
- 400,000 storm sewer bonds. Due on Nov. 1 from 1959 to 1978 inclusive.
- 1,400,000 sanitary sewer bonds. Due on Nov. 1 from 1959 to 1978 inclusive.

Dated Nov. 1, 1958. Interest M-N. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston, and Marsh, Day & Calhoun, of Bridgeport.

**Windsor Locks (P. O. Windsor Locks), Conn.**

**Bond Offering**—James R. Rabbett, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, 750 Main St., Hartford, until 11:30 a.m. (DST) on Oct. 22 for the purchase of \$700,000 North Street school bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

### DELAWARE

**New Castle County, Stanton School Dist. No. 38 (P. O. Wilmington), Delaware**

**Bond Offering**—William D. Guthrie, Chairman of the Board of School Trustees, will receive sealed bids c/o Edward Duffy, Esq., 400 Continental American Bldg., Wilmington, until 11 a.m. (EST) on Oct. 28 for the purchase of \$480,000 school building bonds.

Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1982 inclusive. Principal and interest (M-N) payable at the Farmers Bank of the State of Delaware, in Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### FLORIDA

**Florida State Board of Education (P. O. Tallahassee), Fla.**

**Bond Sale**—The \$425,000 Lake County, Series B, State School revenue bonds offered Oct. 7—v. 188, p. 1440—were awarded to Pierce, Carrison, Wulbern, Inc., and First National Bank of Leesburg, jointly, as 4s, at par.

**Additional Sale**—The issue of \$340,000 Manatee County bonds was sold to Pierce, Carrison, Wulbern, Inc., and Manatee River National Bank of Bradenton, jointly, as 4s, at par.

**No Bids**—There were no bids for the several other County issues offered on the same day.

**Florida State Board of Education (P. O. Tallahassee), Fla.**

**Bond Offering**—Sealed bids will be received until Oct. 14 for the purchase of \$200,000 State School Aid bonds including \$100,000 each on behalf of Santa Rosa and Osceola Counties. (The bonds are part of the \$12,455,000 unsuccessfully offered on Sept. 16.)

### ILLINOIS

**Cook County (P. O. Chicago), Ill.**

**Bond Offering**—David Ryan, President of the Board of Commissioners, will receive sealed bids until 11 a.m. (CDST) on Oct. 21 for the purchase of \$25,000,000 Expressway, Series D (Limited Tax) bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Dalton City, Ill.**

**Bond Offering**—Wilma L. Sill, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 3 for the purchase of \$83,000 water works revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1987 inclusive. Callable in inverse numerical order on any interest payment date. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis. (The Housing and Home Finance Agency has agreed to purchase the bonds as 4½s, at par.)

**DeKalb and Kane Counties Community Unit School District No. 427 (P. O. Sycamore), Ill.**

**Bond Offering**—Secretary N. F. Scherer announces that the Board of Education will receive sealed bids until 7:30 p.m. (CDST) on Oct. 22 for the purchase of \$925,000 school building bonds.

**DuQuoin, Ill.**

**Bond Offering**—Cecil Daily, City Clerk, will receive sealed bids until 7 p.m. (CST) on Oct. 15 for the purchase of \$125,000 waterworks and sewerage revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the DuQuoin National Bank. Legality approved by Charles & Trauernicht, of St. Louis.

**Ottawa, Ill.**

**Bond Sale**—The \$600,000 water and sewer revenue bonds offered Oct. 6—v. 188, p. 1203—were awarded to Morrissey & Co., and A. E. English & Co., jointly.

**St. Clair County, Mound Public Water Dist. (P. O. East St. Louis), Illinois**

**Bond Offering**—John T. Fiedler, District Secretary, will receive sealed bids until 4 p.m. (CST) on Oct. 22 for the purchase of \$270,000 water revenue bonds. Dated Feb. 1, 1958. Due on Aug. 1 from 1960 to 1997 inclusive. Bonds due in 1969 and thereafter are callable in inverse numerical order on any interest payment date on or after Aug. 1, 1963. Principal and interest (F-A) payable at the Southern Illinois National Bank, in East St. Louis, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

**Venice, Ill.**

**Bridge Bonds Sold**—A syndicate headed by B. J. Van Ingen & Co., Inc. and John Nuveen & Co., purchased at private sale an issue of \$11,970,000, 5% bridge revenue bonds, Series A. Dated Oct. 1, 1958. Due Oct. 1, 1983. Callable as of April 1, 1961. Interest A-O. Legality approved by Wood, King & Dawson, of New York City.

Subject of the financing is the McKinley Toll Bridge which spans the Mississippi between St. Louis, Missouri, and Venice, Illinois. The bridge is being sold by the Illinois Terminal Railroad Company to the City of Venice. Illinois Terminal is a wholly-owned subsidiary of 11 other railroads. The bonds are being issued by Venice to finance the purchase and improvement of the bridge and its approaches.

The McKinley Bridge serves as an established traffic pattern of commuters between St. Louis, Missouri and Madison County, Illinois, and also carries the rail freight traffic of the 11 railroad companies, which have entered into a long-term agreement with the City of Venice under which they unconditionally guarantee (jointly and severally) an annual rental payment of \$250,000.

Bond proceeds in the amount of \$1,610,000 are to be used to make improvements to the bridge and its approaches. Coverdale & Colpitts, traffic engineers, estimate that these improvements will increase by 70% the traffic carrying capacity of the bridge.

A total of 3,793,000 vehicles crossed the McKinley Bridge in 1957. Based on a new schedule of tolls, this traffic would have produced net income of about \$800,000, or \$1,050,000 annually after addition of the \$250,000 rental guaranteed by the railroads. This total net income is equivalent to 1.75 times the maximum annual interest requirement and 1.29 times the maximum principal and interest requirement on the Series A bonds.

Other members of the offering syndicate include:

Allen & Company; A. C. Allyn and Company, Inc.; Baxter & Co.; Goodbody & Co.; Hirsch & Co.; J. A. Hogle & Co.; Stifel, Nicolaus & Company Incorporated; Tripp & Co., Inc.; Reynolds & Co.

Stroud & Company Incorporated; Malvern Hill & Company Incorporated; Dempsey-Tegeler & Co.; A. G. Edwards & Sons; Hayden, Miller & Co.; Nongard, Showers & Murray Incorporated; Rand & Co.; Herbert J. Sims & Co., Inc.; Smith, Moore & Co.; Thomas & Company.

Yates, Heitner & Woods; Arthurs, Lestrangle & Co.; John W. Clarke & Co.; R. J. Edwards, Inc.; A. E. Masten & Company; Leo Oppenheim & Company; Rauscher, Pierce & Co., Inc.; Townsend, Dabney and Tyson; Watkins, Morrow & Co.; The White-Phillips Company, Inc.

**INDIANA**

**Evansville, Ind.**

**Bond Offering**—J. William Davidson, City Controller, will receive sealed bids until 2 p.m. (CST) on Oct. 22 for the purchase of \$2,200,000 sewage works improvement revenue bonds, being part of the \$2,850,000 issue for which no bids were received on July 14. The bonds are dated Nov. 1, 1958. Due on Feb. 1 from 1961 to 1994 inclusive, and on Aug. 1, 1994 and 1995. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Principal and interest (F-A) payable at the Citizens National Bank of Evansville, or at the Harris Trust & Savings Bank, Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Lawrence Township Sch. Township (P. O. 7035 East 46th St., Indianapolis 26), Ind.**

**Bond Offering**—Harry A. Wright, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Oct. 23 for the purchase of \$425,000 school building bonds. Dated Oct. 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1965 inclusive. Principal and interest (J-J) payable at the Lawrence Branch of the Fidelity Bank & Trust Co., Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Madison Sch. Building Corporation, Indiana**

**Bond Sale**—A group headed by John Nuveen & Co. purchased privately on Oct. 8 the issue of \$2,600,000 first mortgage revenue bonds as 4½s, at par. (No bids were received for the issue on the previous day.)

Others in the account: City Securities Corp., Merrill Lynch, Pierce, Fenner & Smith, Raffensperger, Hughes & Co., Inc., Shearson, Hammill & Co., Francis I. du Pont & Co., W. E. Hutton & Co., Wm. E. Pollock & Co., Inc., Pohl & Co., Inc., Seasongood & Mayer, Stranahan, Harris & Co., McCormick & Co., Allan Blair & Co., Walter, Woody & Heimerdinger, Weil, Roth & Irving Co., Magnus & Co., and J. M. Dain & Co.

**Union City-Wayne School Corporation (P. O. Union City), Ind.**

**Bond Sale**—The \$87,000 school building bonds offered Oct. 8—v. 188, p. 1203—were awarded to Pohl & Co., Inc.

**Wayne Township Civil Township (P. O. Union City), Ind.**

**Bond Sale**—The \$180,000 school aid bonds offered Oct. 8—v. 188, p. 1203—were awarded to a group composed of City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., and American Fletcher National Bank & Trust Co., Indianapolis, as 3½s, at a price of 100.05, a basis of about 3.61%.

**IOWA**

**Colfax Community School District, Iowa**

**Bond Sale**—An issue of \$335,000 building bonds was sold to Carleton D. Beh Co., and Vieth, Duncan & Wood, jointly.

**Greene, Iowa**

**Bond Offering**—Dale E. Willey, Town Clerk, will receive sealed bids until 5:30 p.m. (CST) on Oct. 15 for the purchase of \$11,000 street improvement bonds. Dated Sept. 1, 1958. Due on Nov. 1 from 1959 to 1963 inclusive.

**KANSAS**

**Arkansas City, Kansas**

**Bond Offering**—James F. Clough, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on Oct. 13 for the purchase of \$83,902.86 general obligation street paving bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Interest A-O.

**Kansas City School District, Kansas**

**Bond Offering**—Lewis R. Brotherson, Business Manager and Clerk of Board of Education, will receive sealed bids until 11 a.m. (CST) on Oct. 22 for the purchase of \$3,000,000 general obligation building bonds. Dated Nov. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Bonds due in 1974 and thereafter are callable on any interest payment date on or after Oct. 1, 1973. Principal and interest (A-O) payable at the State Treasurer's office, in Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City, Missouri.

**Note**—The foregoing supplements the report in our issue of Oct. 6—v. 188, p. 1440.

**Lawrence Board of Education, Kan.**

**Bond Sale**—The \$700,000 school building bonds offered Oct. 6 were awarded to a group composed of Mercantile Trust Co., St. Louis, Lucas, Eisen & Waeckerle, Inc., A. G. Edwards & Sons, and Davidson-Vink-Sadler, Inc., at a price of 100.06, a net interest cost of about 3.26%, as follows:

\$125,000 3½s. Due semi-annually from Aug. 1, 1959 to 1962 incl.  
210,000 3s. Due on Feb. 1 and Aug. 1 from 1963 to 1968 incl.  
175,000 3¼s. Due on Feb. 1 and Aug. 1 from 1969 to 1973 incl.  
140,000 3¾s. Due semi-annually from Feb. 1, 1974 to Feb. 1, 1979 inclusive.

The bonds are dated Nov. 1, 1958. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Manhattan, Kan.**

**Bond Sale**—The \$195,000 general obligation local flood protection bonds offered Oct. 7—v. 188, p. 1440—were awarded to Estes & Co., and Seltam-Hanni & Co.

**Trustees of the Baker University and Kansas Educational Association of the Methodist Episcopal Church (P. O. Baldwin), Kansas**

**Bond Offering**—Secretary C. V. Reeves announces that the Board of Trustees will receive sealed bids until 9 a.m. (CST) on Oct. 24 for the purchase of \$865,000 non-tax exempt dormitory and student union revenue bonds, as follows:

\$515,000 series 1958A bonds. Due on April 1 from 1961 to 1998 inclusive.  
350,000 series 1958B bonds. Due on April 1 from 1961 to 1998 inclusive.

Dated April 1, 1958. Interest A-O. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City, Mo.

**KENTUCKY**

**Campbellsville, Ky.**

**Bond Sale**—An issue of \$100,000 school building revenue bonds was sold to Stein Bros. & Boyce, as follows:

\$20,000 3¾s. Due on Sept. 1 from 1959 to 1963 inclusive.  
19,000 3½s. Due on Sept. 1 from 1964 to 1967 inclusive.  
15,000 3¼s. Due on Sept. 1 from 1968 to 1970 inclusive.  
27,000 4s. Due on Sept. 1 from 1971 to 1975 inclusive.  
19,000 4¼s. Due on Sept. 1 from 1976 to 1978 inclusive.

Dated Sept. 1, 1958. Bonds due in 1964 and thereafter are callable in inverse numerical order on any interest payment date on and after Sept. 1, 1963. Principal and interest (M-S) payable at the Citizens Bank & Trust Company, Campbellsville. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

**Glasgow, Ky.**

**Bond Sale**—The \$100,000 water and sewer revenue bonds offered Oct. 7—v. 188, p. 1204—were

awarded to J. J. B. Hilliard & Son, and Alstedt Bros., jointly, as 3¾s, at a price of 98.79, a basis of about 3.71%.

**Mercer County (P. O. Harrodsburg), Ky.**

**Bond Sale**—The \$70,000 school building revenue bonds offered Oct. 7—v. 188, p. 1440—were awarded to Merrill Lynch, Pierce, Fenner & Smith, as follows:

\$15,000 4s. Due on Feb. 1 from 1960 to 1965 inclusive.  
15,000 3¾s. Due on Feb. 1 from 1966 to 1970 inclusive.  
40,000 4s. Due on Feb. 1 from 1971 to 1979 inclusive.

**Oliver Hill, Ky.**

**Bond Sale**—The \$210,000 natural gas system revenue bonds offered Oct. 7—v. 188, p. 1440—were awarded to Arthurs, Lestrangle & Co., at a price of 95.

**LOUISIANA**

**Jefferson Parish Garbage District No. 2 (P. O. Gretna), La.**

**Bond Offering**—Frank J. Deemer, District Clerk, will receive sealed bids until 3 p.m. (CST) on Nov. 6 for the purchase of \$200,000 public improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago, and McDonald & Buchler, of Metairie.

**Lafayette Parish (P. O. Lafayette), Louisiana**

**Certificate Offering**—Mrs. Wilfred Lacy, Secretary of the Parish Police Jury, will receive sealed bids until 2 p.m. (CST) on Nov. 13 for the purchase of \$284,636.89 paving certificates. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

**MAINE**

**Gardiner, Me.**

**Bond Sale**—The \$60,000 permanent improvement bonds offered Oct. 7—v. 188, p. 1441—were awarded to Tucker, Anthony & R. L. Day, as 3s, at a price of 100.11, a basis of about 2.96%.

**Gorham, Maine**

**Bond Offering**—Sealed bids will be received until 11 a.m. (DST) on Oct. 16 for the purchase of \$495,000 school construction and equipment bonds. Due on Nov. 1 from 1959 to 1978 inclusive.

**Portland, Maine**

**Bond Offering**—George H. Anderson, Director of Finance, will receive sealed bids until noon (EST) on Oct. 16 for the purchase of \$875,000 permanent improvement bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest payable at the First Portland National Bank, Portland. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**MASSACHUSETTS**

**Boston, Mass.**

**Note Offering**—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (DST) on Oct. 10 for the purchase of \$5,000,000 notes. Dated Oct. 17, 1958. Due on Dec. 12, 1958.

**Boston, Mass.**

**Bond Sale**—The \$23,700,000 general obligation bonds offered Oct. 7—v. 188, p. 1204—were awarded to a syndicate headed by J. P. Morgan & Co., Inc., and First National City Bank of New York, at a price of 100.1215, a net interest cost of about 3.79%. The group bid for the \$1,000,000 public works construction and \$1,000,000 extraordinary repairs bonds as 5s, and the other issues as 3¾s.

Other members of the syndicate: First National Bank of Chicago, Chase Manhattan Bank, Bankers Trust Co., both of New York;

Drexel & Co., Harriman Ripley & Co., Inc., Kuhn, Loeb & Co., Blyth & Co., Smith, Barney & Co., Continental Illinois Bank & Trust Co., of Chicago; Kidder, Peabody & Co., C. J. Devine & Co., Mercantile Trust Company, of St. Louis; Merrill Lynch, Pierce, Fenner & Smith, F. S. Moseley & Co., Bear, Stearns & Co., Stone & Webster Securities Corp., A. C. Allyn & Co., Ladenburg, Thalmann & Co., Weeden & Co.

First National Bank of Oregon, Portland; Alex. Brown & Sons, Roosevelt & Cross, Hayden, Stone & Co., First of Michigan Corporation, Clark Dodge & Co., Laidlaw & Co., W. H. Morton & Co., W. E. Hutton & Co., A. G. Becker & Co., William Blair & Co., Gregory & Sons, Stroud & Co., Wood, Struthers & Co., Robert Winthrop & Co., R. H. Moulton & Co.

New York Hansatic Corp., Bacon, Whipple & Co., National State Bank, of Newark; Blunt Ellis & Simmons, City National Bank & Trust Co., Commerce Trust Co., both of Kansas City; Mercantile Safe Deposit & Trust Co., of Baltimore; Hannahs, Ballin & Lee, Green, Ellis & Anderson, Courts & Co., Freeman & Co., Bartow, Leeds & Co., Tripp & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Third National Bank in Nashville, Rodman & Renshaw, Hayden, Miller & Co.

Barcus, Kindred & Co., Wood, Gundy & Co., Inc., National City Bank, of Cleveland; Blewer, Glynn & Co., Wallace, Geruldsen & Co., Seasongood & Mayer, Fulton, Reid & Co., Bioren & Co., Janney, Dulles & Battles, Ginther & Co., McDonald-Moore & Co., Federation Bank & Trust Co., New York; Dempsey-Tegeler & Co., Ferris & Co., John Small & Co., and Frantz, Hutchinson & Co.

**Boston, Mass.**

**Note Sale**—The \$5,000,000 notes offered Oct. 8 were awarded to the Bankers Trust Co., New York City, at 1.87% interest, plus a premium of 53.

The notes are dated Oct. 14, 1958. Due on Dec. 12, 1958.

**Brookline, Mass.**

**Bond Sale**—The \$850,000 Heath School bonds offered Oct. 8—v. 188, p. 1441—were awarded to a group composed of L. F. Rothschild & Co., American Securities Corp., and Shearson, Hammill & Co., as 2.90s, at a price of 100.17, a basis of about 2.87%.

**Chelsea, Mass.**

**Bond Offering**—George F. Henderson, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on Oct. 16 for the purchase of \$100,000 municipal relief bonds. Dated Nov. 1, 1958. Due on Nov. 1, 1959 and 1960. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Haverhill, Mass.**

**Bond Offering**—Helen V. Walker, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (DST) on Oct. 15 for the purchase of \$250,000 parking bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Lynnfield Center Water District, Massachusetts**

**Note Sale**—The \$126,000 water standpipe notes offered Oct. 8—v. 188, p. 1441—were awarded to the Beverly Trust Co., as 3.70s, at a price of 100.59, a basis of about 3.59%.

**Somerville, Mass.**

**Bond Sale**—The \$250,000 incinerator bonds offered Oct. 8—v. 188, p. 1441—were awarded to Shearson, Hammill & Co., as 3.40s, at a price of 100.28, a basis of about 3.36%.

**Waltham, Mass.**

**Bond Sale**—The \$723,000 bonds offered Oct. 9—v. 188, p. 1441—were awarded to First Boston Corp., as 2.90s, at a price of 100.20, a basis of about 2.86%.

**Weston, Mass.**

**Bond Offering**—Helen E. Cutting, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until noon (DST) on Oct. 10 for the purchase of \$670,000 school project bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1970 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**MICHIGAN****Ann Arbor, Mich.**

**Bond Sale**—The \$179,000 bonds offered Oct. 6—v. 188, p. 1320—were awarded to Braun, Bosworth & Co., at a price of 100.035, a net interest cost of about 2.77%, as follows:

\$66,000 special assessment curb and gutter bonds: \$36,000 2½s, due on Aug. 1 from 1959 to 1961 inclusive; and \$30,000 2¾s, due on Aug. 1, 1962 and 1963.

60,000 special assessment storm sewer bonds: \$30,000 2½s, due on Aug. 1 from 1959 to 1961 inclusive; and \$30,000 2¾s, due on Aug. 1, 1962 and 1963.

12,000 general obligation curb and gutter bonds: \$6,000 2½s, due on Aug. 1 from 1959 to 1961 inclusive; and \$6,000 2¾s, due on Aug. 1, 1962 and 1963.

41,000 general obligation storm sewer bonds: \$17,000 2½s, due on Aug. 1 from 1959 to 1961 inclusive; and \$24,000 2¾s, due on Aug. 1, 1962 and 1963.

**Farmington, Mich.**

**Bonds Not Sold**—No bids were received for the \$60,000 motor vehicle highway fund bonds offered Oct. 6—v. 188, p. 1441.

**Flushing Community Sch. District, Michigan**

**Bond Offering**—M. J. Rowe, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 22 for the purchase of \$1,500,000 school building bonds. Dated Aug. 1, 1958. Due on July 1 from 1959 to 1984 inclusive. Bonds due in 1969 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Harper Woods, Mich.**

**Bond Sale**—The \$250,000 special assessment improvement bonds offered Oct. 6—v. 188, p. 1320—were awarded to the National Bank of Detroit.

**Lapeer Public Schools District, Michigan**

**Bond Offering**—R. C. Rasmussen, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 23 for the purchase of \$1,700,000 school building bonds. Dated Aug. 1, 1958. Due on June 1 from 1959 to 1985 inclusive. Bonds due in 1975 and thereafter are callable in inverse numerical order on any interest payment date on or after June 1, 1970. Principal and interest (J-D) payable at a bank or trust company to be designated by the manager of the syndicate or account purchasing the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Madison Heights and Troy, Lamp-here Public School District No. 4 (P. O. Madison Heights), Mich.**

**Bond Offering**—Frederick W. Hiller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 14 for the purchase of \$225,000 building and site bonds. Dated Aug. 1, 1958 and due on June 1 from 1959 to 1984 inclusive. Callable as of June 1, 1968. (The issue was unsuccessfully offered on Sept. 10.)

**Manchester Public School District, Michigan**

**Bond Sale**—The \$260,000 school building bonds offered Oct. 2—v. 188, p. 1320—were awarded to Barcus, Kindred & Company, at a price of 100.01, as follows:

\$150,000 3¼s. Due on April 1 from 1959 to 1970 inclusive.

50,000 3½s. Due on April 1 from 1971 to 1973 inclusive.

20,000 3¼s. Due on April 1, 1974.

20,000 2¾s. Due on April 1, 1975.

20,000 2¼s. Due on April 1, 1976.

**McBain, Mich.**

**Bond Offering**—Arthur Duddles, City Clerk, will receive sealed bids until 1 p.m. (EST) on Oct. 13 for the purchase of \$16,500 motor vehicle highway fund bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1972 inclusive. Callable as of July 1, 1965. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Mount Pleasant, Mich.**

**Bond Offering**—Allan J. Konvach, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 29 for the purchase of \$385,000 motor vehicle highway fund bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1973 inclusive. Interest F-A. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Owosso, Mich.**

**Bond Sale**—The \$76,000 special assessment bonds offered Oct. 7—v. 188, p. 1441—were awarded to Kenower, MacArthur & Co., as 3s, at a price of 100.09, a basis of about 2.92%.

**Portage Township (P. O. Portage), Michigan**

**Bond Sale**—The \$49,000 special assessment street improvement bonds offered Oct. 6—v. 188, p. 1204—were awarded to Paine, Webber, Jackson & Curtis.

**Rogers City, Mich.**

**Bond Offering**—Wm. R. Froelich, City Clerk, will receive sealed bids until 5 p.m. (EST) on Oct. 22 for the purchase of \$184,000 water revenue bonds. Dated Aug. 1, 1958. Due on July 1 from 1960 to 1981 inclusive. Callable as of July 1, 1963. Interest J-J. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

**South Lyon, Mich.**

**Bond Sale**—The \$375,000 bonds offered Oct. 6—v. 188, p. 1320—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., Watling, Lerchen & Co., and Stranahan, Harris & Co., Inc., as follows:

\$125,000 water supply and sewage disposal system revenue bonds: \$60,000 4½s, due on July 1 from 1960 to 1977 inclusive; and \$65,000 4¾s, due on July 1 from 1978 to 1988 inclusive.

250,000 general obligation sewage disposal system bonds: \$140,000 4¼s, due on Nov. 1 from 1958 to 1976 inclusive; and \$110,000 4¾s, due on Nov. 1 from 1977 to 1987 inclusive.

**Walled Lake, Mich.**

**Bond Sale**—The \$22,000 special assessment street improvement bonds offered Oct. 7—v. 188, p. 1441—were awarded to Kenower, MacArthur & Co., at a price of

100.36, a net interest cost of about 3.96%, as follows:

\$14,000 4½s. Due on Oct. 1 from 1959 to 1962 inclusive.

8,000 3½s. Due on Oct. 1, 1963 and 1964.

**Webberville Community Sch. Dist., Michigan**

**Bond Sale**—The \$595,000 school bonds offered Oct. 7—v. 188, p. 1320—were awarded to a group composed of First of Michigan Corp., Kenower, MacArthur & Co., and Donovan, Gilbert & Co., at a price of 100.02, a net interest cost of about 4.26%, as follows:

\$120,000 4½s. Due on July 1 from 1960 to 1967 inclusive.

475,000 4¼s. Due on July 1 from 1968 to 1985 inclusive.

**MINNESOTA****Farmington, Minn.**

**Bond Sale**—The \$295,000 sewage disposal plant bonds offered Oct. 6—v. 188, p. 1442—were awarded to E. J. Prescott & Co., as follows:

\$2,000 2.40s. Due on Dec. 1 from 1959 to 1962 inclusive.

24,000 2.90s. Due on Dec. 1 from 1963 to 1965 inclusive.

24,000 3.20s. Due on Dec. 1 from 1966 to 1968 inclusive.

The bonds bear additional interest of 4½% from Dec. 1, 1959 to Dec. 1, 1959.

**Grand Meadow, Minn.**

**Bond Sale**—The bonds totaling \$52,000 offered Sept. 30—v. 188, p. 1321—were awarded to Allison-Williams Co., at a price of par, as follows:

\$28,000 water works improvement bonds, for \$6,000 3s, due on Jan. 1 from 1961 to 1965 inclusive; \$13,000 3½s, due on Jan. 1 from 1966 to 1970 inclusive; and \$9,000 3.80s, due on Jan. 1 from 1971 to 1973 inclusive.

24,000 fire hall bonds, for \$5,000 3s, due on Jan. 1 from 1961 to 1965 inclusive; \$5,000 3½s, due on Jan. 1 from 1966 to 1970 inclusive; and \$14,000 3.80s, due on Jan. 1 from 1971 to 1976 inclusive.

**Hopkins, Minn.**

**Bond Sale**—The \$125,000 permanent improvement revolving fund bonds offered Oct. 7—v. 188, p. 1205—were awarded to the Northwestern National Bank of Minneapolis.

**La Crescent, Minn.**

**Bond Sale**—The \$95,000 general obligation street improvement bonds offered Oct. 3—v. 188, p. 1320—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co.

**Mankato, Minn.**

**Bond Offering**—Sealed bids will be received until 7 p.m. (CST) on Oct. 16 for the purchase of \$100,000 improvement bonds. Dated Sept. 1, 1958. Due on March 1 from 1961 to 1973 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Renville County (P. O. Olivia), Minnesota**

**Bond Offering**—C. A. Strom, County Auditor, will receive sealed bids until 10 a.m. (CST) on Oct. 28 for the purchase of \$320,000 drainage bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**Waseca Independent School Dist. No. 829, Minn.**

**Bond Sale**—The \$100,000 general obligation school building bonds offered Oct. 6 were awarded to a group composed of Piper, Jaffray & Hopwood, Inc., Allison-Williams Co., and J. M. Dain & Co.

**Worthington, Minn.**

**Bond Offering**—G. S. Thompson, City Clerk, will receive

sealed bids until 8 p.m. (CST) on Oct. 22 for the purchase of \$100,000 general obligation permanent improvement bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**New Hope, Minn.**

**Bond Offering**—Don Trucker, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 15 for the purchase of \$90,000 general obligation bonds. Dated Oct. 1, 1958. Due on Oct. 1, 1960. Principal and interest payable at the American National Bank of St. Paul. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**MISSISSIPPI****Lee County Supervisors Dist. No. 4 (P. O. Tupelo), Miss.**

**Bond Sale**—The \$250,000 Industrial plant bonds offered Oct. 8 were awarded to the First National Bank of Memphis.

**Marks, Miss.**

**Bond Sale**—An issue of \$90,000 3% and 3¼% sewer improvement bonds was sold to the First National Bank of Memphis. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1968 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

**Mississippi (State of)**

**Bond Offering**—Secretary Joe T. Patterson announces that the State Bond Commission will receive sealed bids until 10 a.m. (CST) on Oct. 21 for the purchase of \$4,000,000 highway revenue bonds. Dated Aug. 1, 1958. Due semi-annually from Aug. 1, 1959 to Feb. 1, 1977. Callable in inverse numerical order on any interest payment date beginning ten years from date of issue. Principal and interest (F-A) payable at the Continental Illinois National Bank & Trust Co., of Chicago, or the Chemical Corn Exchange Bank, of New York City, or at the State Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Newton County Supervisors Road Districts (P. O. Decatur), Miss.**

**Bond Sale**—The \$50,000 bonds offered Oct. 6—v. 188, p. 1442—were awarded to Allen & Co.

**MONTANA****Broadwater County School District No. 7 (P. O. Townsend), Mont.**

**Bond Offering**—J. Garrison Rains, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Oct. 23 for the purchase of \$70,000 building bonds. Dated Oct. 23, 1958. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

**Browning, Mont.**

**Bonds Not Sold**—No bids were received for the \$5,500 Sewer Improvement District No. 8 bonds offered Oct. 2—v. 188, p. 1321.

**Conrad, Mont.**

**Bond Sale**—An issue of \$23,400 Special Improvement District No. 49 bonds was sold to Grande & Co., Inc., as 4.95s.

**Montana (State of)**

**Bond Offering**—G. L. Bryant, Clerk of the Board of Examiners, will receive sealed bids until 11 a.m. (MST) on Oct. 29 for the purchase of \$6,000,000 Korean War Veterans' Compensation revenue bonds, as follows:

\$4,000,000 Serial bonds. Due on July 1 from 1959 to 1968 inclusive.

2,000,000 Term bonds. Due July 1, 1973.

The bonds are dated July 1, 1957. Callable as of July 1, 1963. Principal and interest (J-J) pay-

able at the State Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Rosebud County School District No. 2 (P. O. Angela), Mont.**

**Bond Offering**—Crystal Miller, Clerk of Board of Trustees, will receive sealed bids until 7 p.m. (MST) on Oct. 13 for the purchase of \$3,500 building bonds. Dated June 30, 1958. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

**NEBRASKA****Richardson County (P. O. Falls City), Neb.**

**Bond Sale**—An issue of \$340,000 bridge refunding bonds was sold to Stifel, Nicolaus & Company.

**NEW JERSEY****Commercial Township School Dist. (P. O. Port Norris), N. J.**

**Bond Sale**—The \$50,000 school bonds offered Oct. 8—v. 188, p. 1321—were awarded to J. B. Hanauer & Co., as 3¾s, at a price of 100.05, a basis of about 3.35%.

**East Paterson School District, New Jersey**

**Bond Offering**—Lambert DeNooyer, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 20 for the purchase of \$2,096,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1984 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Company, of Paterson. Legality approved by Reed, Hoyt, Washburn & McCarthy, of N. Y. City.

**Orange, N. J.**

**Bond Offering**—Michael J. Donlon, City Clerk, will receive sealed bids until 8 p.m. (DST) on Oct. 16 for the purchase of \$383,000 bonds, as follows:

\$230,000 water bonds. Due on Nov. 1 from 1959 to 1998 inclusive.

153,000 public improvement and equipment bonds. Due on Nov. 1 from 1959 to 1983 incl.

The bonds are dated Nov. 1, 1958. Principal and interest (M-N) payable at the Second National Bank of Orange. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**South Brunswick Township (P. O. Dayton), N. J.**

**Bond Sale**—The \$130,000 municipal building and road improvement bonds offered Oct. 7—v. 188, p. 1321—were awarded to the First National Bank of Cranbury, as 3¼s, at par.

**Wayne Township (P. O. Wayne), New Jersey**

**Bond Offering**—Peter MacDonald, Township Clerk, will receive sealed bids until 3 p.m. (DST) on Oct. 21 for the purchase of \$700,000 bonds, as follows:

\$310,000 water bonds. Due on Oct. 1 from 1959 to 1983 inclusive.

390,000 sewer bonds. Due on Oct. 1 from 1959 to 1983 inclusive.

The bonds are dated Oct. 1, 1958. Principal and interest (A-O) payable at the Mountain View Branch of the First National Bank & Trust Co., of Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW YORK****Amherst Central High School Dist. No. 1 (P. O. Snyder), N. Y.**

**Bond Sale**—The \$1,460,000 school bonds offered Oct. 8—v. 188, p. 1442—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., Gregory & Sons, and Chas. King & Co., as 3¾s, at a price of 100.42, a basis of about 3.70%.

**Brookhaven Water District (P. O. Patchogue), N. Y.**

**Bond Offering**—Percy B. Raynor, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Oct. 16 for the purchase of \$364,000 water bonds. Dated Nov. 1, 1958. Due on May 1 from 1960 to 1968 inclusive. Principal and interest (M-N) payable at the Town Supervisor's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Canton, Lisbon, Pierrepont, Oswegatchie, Potsdam and DeKalb Central Sch. District No. 1 (P. O. Canton), N. Y.**

**Bond Offering**—Maurice J. Gardner, District Clerk, will receive sealed bids until 3 p.m. (DST) on Oct. 14 for the purchase of \$50,000 school bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the First National Bank of Canton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Cohoes, N. Y.**

**Bond Offering**—Arthur E. Dufresne, City Comptroller, will receive sealed bids until 12:30 p.m. (DST) on Oct. 21 for the purchase of \$337,000 bonds, as follows:

\$237,000 bridge improvement bonds. Due on Sept. 1 from 1959 to 1978 inclusive.

50,000 highway machinery bonds. Due on Sept. 1 from 1959 to 1963 inclusive.

50,000 water supply bonds. Due on Sept. 1 from 1959 to 1963 inclusive.

The bonds are dated Sept. 1, 1958. Principal and interest (M-S) payable at the Cohoes Branch of the National City Bank of Troy. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**East Williston, N. Y.**

**Bond Offering**—Evelyn R. Fischer, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on Oct. 16 for the purchase of \$27,000 parking area bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1967 inclusive. Principal and interest (A-O) payable at the Meadow Brook National Bank of Nassau County, in Williston Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Glens Falls, N. Y.**

**Bond Sale**—The \$100,000 fire apparatus and sewer system bonds offered Oct. 7—v. 188, p. 1321—were awarded to the Glens Falls National Bank & Trust Co., Glens Falls, as 2.60s, at a price of 100.005, a basis of about 2.59%.

**Hempstead, West Long Beach Sewer District, N. Y.**

**Bond Sale**—The \$80,000 sewer bonds offered Oct. 7—v. 188, p. 1442—were awarded to the Franklin National Bank of Franklin Square, as 3s, at a price of 100.07, a basis of about 2.98%.

**Lake Pleasant (P. O. Lake Pleasant), N. Y.**

**Bond Offering**—Charles Wickes, Town Supervisor, will receive sealed bids c/o Charles S. Tract, First National Bank Bldg., Amsterdam, until 2 p.m. (DST) on Oct. 14 for the purchase of \$53,000 improvement bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1962 inclusive. Principal and interest (M-S) payable at the Manufacturers National Bank of Troy, in Amsterdam. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Mayfield, Broadalbin, Northampton and Johnstown Central School Dist. No. 1 (P. O. Gloversville), N. Y.**

**Bond Sale**—The \$810,000 school building bonds offered Oct. 9—v. 188, p. 1321—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., and Chas. King & Co., as 3.90s, at a

price of 100.62, a basis of about 3.84%.

**New York City Housing Authority, New York**

**Note Sale**—The \$36,650,000 notes offered Oct. 7—v. 188, p. 1443—were awarded as follows:

\$29,350,000 notes to a group composed of Guaranty Trust Co., Bankers Trust Co., and Wertheim & Co. Group took \$16,350,000 ten-months obligations on the basis of \$9,700,000 2.4241% interest, plus \$207 premium; and \$6,650,000 at 2.46517%, plus \$117. For the \$13,000,000 nine-months notes the bid was for \$7,000,000 at 2.3858%, plus \$107; and \$6,000,000 at 2.40266%, plus \$160.29.

5,300,000 nine-months notes to Carl M. Loeb, Rhoades & Co., at 2.30% interest.

2,000,000 nine-months notes to Branch Banking & Trust Co., Wilson, for \$1,000,000 at 2.39808%, plus \$7; and \$1,000,000 at 2.37308%, plus \$7.

**Portville, Olean, Hinsdale, Clarksville, and Genesee Central School District No. 1 (P. O. 514 Exchange Bank Bldg., Olean), N. Y.**

**Bond Offering**—Robert C. Bartley, District Clerk, will receive sealed bids until 2 p.m. (DST) on Oct. 15 for the purchase of \$95,000 school buildings bonds. Dated Sept. 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Principal and interest (M-S) payable at the First National Bank, Olean. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Port Chester, N. Y.**

**Bond Sale**—The \$405,000 general obligation bonds offered Oct. 6—v. 188, p. 1322—were awarded to a group composed of Bacon, Stevenson & Co., Charles King & Co., and the National Bank of Westchester, in White Plains, as 3.40s, at a price of 100.02, a basis of about 3.39%.

**Tonawanda, N. Y.**

**Bond Offering**—Ida M. H. Rogalsky, City Clerk, will receive sealed bids until 3 p.m. (EDST) on Oct. 14 for the purchase of \$556,000 public improvement bonds. Dated Aug. 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Company, of New York City. Legality approved by Wood, King & Dawson, of New York City.

**Yorktown (P. O. Yorktown Heights), N. Y.**

**Bond Offering**—John H. Downing, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on Oct. 21 for the purchase of \$279,000 water bonds. Dated Oct. 1, 1958. Due on April 1 from 1959 to 1979 inclusive. Principal and interest (A-O) payable at the County Trust Company, in Yorktown Heights. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**NORTH CAROLINA****Appalachian State Teachers College (P. O. Boone), N. C.**

**Bond Sale**—The \$525,000 dormitory revenue bonds offered Oct. 4—v. 188, p. 1206—were sold to the Federal Housing and Home Finance Agency, as 2 3/4s, at a price of par.

**Hickory, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 14 for the purchase of \$88,000 street and sewer bonds. Dated Nov. 1, 1958. Due on May 1 from 1960 to 1970 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Winston-Salem, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 21 for the purchase of \$2,000,000 bonds, as follows:

\$1,350,000 water bonds. Due on May 1 from 1961 to 1983 inclusive.

650,000 sewer bonds. Due on May 1 from 1961 to 1983 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City, or at the Wachovia Bank & Trust Company, in Winston-Salem. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**NORTH DAKOTA****Carrington, N. Dak.**

**Bond Sale**—The \$475,000 refunding improvement bonds offered Oct. 6—v. 188, p. 1443—were awarded to E. J. Prescott & Co.

**OHIO****Adena, Ohio**

**Bond Offering**—Joseph Truini, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on Oct. 22 for the purchase of \$6,500 municipal building bonds. Dated Sept. 1, 1958. Due on Nov. 1 from 1959 to 1963 inclusive. Principal and interest (M-N) payable at the Peoples National Bank, of Mt. Pleasant.

**Ashland, Ohio**

**Bond Sale**—The \$108,400 bonds offered Oct. 7—v. 188, p. 1322—were awarded to McDonald & Co., as 3 3/4s, at a price of 100.39, a basis of about 3.17%.

**Cleveland Heights, Ohio**

**Bond Offering**—Edward Schuele, Director of Finance, will receive sealed bids until noon (EST) on Oct. 29 for the purchase of \$800,000 bonds, as follows:

\$150,000 motor equipment bonds. Due on Dec. 1 from 1960 to 1964 inclusive.

100,000 Meadowbrook-Silsby Off-Street Parking bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

150,000 Cumberland Pool improvement bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

100,000 sewer bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

300,000 street improvement bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

The bonds are dated Nov. 1, 1958. Principal and interest (J-D) payable at the office of the Director of Finance, or at the City's official depository. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Doylestown, Ohio**

**Bond Sale**—The \$30,000 water improvement bonds offered Sept. 26—v. 188, p. 1206—were awarded to the Commercial Banking & Trust Co., of Wooster, as 4s.

**Franklin County (P. O. Columbus), Ohio**

**Bond Sale**—The \$53,000 road improvement bonds offered Oct. 8—v. 188, p. 1322—were awarded to J. A. White & Co.

**Gallipolis, Ohio**

**Bond Offering**—Frances Worman, City Auditor, will receive sealed bids until noon (EST) on Oct. 16 for the purchase of \$1,150,000 first mortgage sewerage system revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1997 inclusive. Bonds due in 1968 and thereafter are callable as of Nov. 1, 1967. Principal and interest payable at the First National Bank of Gallipolis. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Lorain City School District, Ohio**

**Note Offering**—Chas. A. Hartz, Clerk of Board of Education, will receive sealed bids until noon (EDST) on Oct. 23 for the purchase of \$3,119 notes. Due on Dec.

1 from 1959 to 1963 inclusive. Principal and interest payable at the office of the Clerk of Board of Education. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Lowellville, Ohio**

**Bond Sale**—The \$21,000 street resurfacing bonds offered Oct. 8—v. 188, p. 1322—were awarded to Magnus & Co., as 4 1/4s, at a price of 100.27, a basis of about 4.20%.

**Napoleon, Ohio**

**Bond Sale**—An issue of \$47,000 street improvement bonds was sold to the Holgate State Bank, in Holgate.

The bonds are dated Oct. 1, 1958 and mature on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Community Bank, Napoleon.

**Oakwood, Ohio**

**Bond Offering**—Irma L. McDaniel, Village Clerk, will receive sealed bids until noon (DST) on Oct. 24 for the purchase of \$16,000 service building bonds. Dated Nov. 1, 1958. Due on Dec. 1 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland.

**Summit County (P. O. Akron), Ohio**

**Correction**—Bids for the sanitary improvement bonds totaling \$181,850 will be received until noon (EST) on Oct. 24 and not the date reported in our issue of Sept. 22—v. 188, p. 1206.

**Trumbull County (P. O. Warren), Ohio**

**Bond Sale**—The \$580,332 special assessment street improvement bonds offered Oct. 3—v. 188, p. 1322—were awarded to a group composed of Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., and Stranahan, Harris & Co., Inc., as 3 3/4s, at a price of 101.05, a basis of about 3.63%.

**Wauseon Exempted Village School District, Ohio**

**Bond Sale**—The \$720,000 school improvement bonds offered Oct. 7—v. 188, p. 1322—were awarded to McDonald & Co., and Ohio Company, jointly, as 3 3/4s, at a price of 101.32, a basis of about 3.58%.

**Worthington, Ohio**

**Bond Offering**—Donald W. Horch, Director of Finance, will receive sealed bids until noon (EST) on Oct. 28 for the purchase of \$51,300 street improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at The Worthington Savings Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Youngstown, Ohio**

**Bond Offering**—Nicholas P. Bernard, Director of Finance, will receive sealed bids until noon (EST) on Oct. 29 for the purchase of \$1,000,000 slum clearance bonds. Dated Sept. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the office of the Sinking Fund Trustees. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA****Payne County Indep. Sch. District No. 16 (P. O. Stillwater), Okla.**

**Bonds Sold**—An issue of \$475,000 building and equipment bonds was sold to a group composed of the National Bank of Stillwater; Liberty National Bank & Trust Co., of Oklahoma City; Evan L. Davis, and Zahner & Company. The bonds are due serially from 1960 to 1969 inclusive.

**OREGON****Beaverton, Oregon**

**Bond Sale**—The \$60,000 general obligation sewer bonds offered Oct. 3—v. 188, p. 1322—were awarded to the Peoples Bank of Oregon, in Beaverton.

**Butte Falls, Oregon**

**Bond Sale**—An issue of \$5,000

city hall bonds was sold to the Rogue Valley Bank, of Medford, as 3 3/4s.

**Marion County School District No. 79-C (P. O. Box 81, Turner), Ore.**

**Bond Offering**—Ruth Bassien, District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 20 for the purchase of \$80,000 school bonds. Dated Dec. 1, 1958. Due on March 1 from 1960 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Multnomah County School District No. U2-20 Joint (P. O. Gresham), Oregon**

**Bond Sale**—The \$1,669,000 general obligation school building bonds offered Oct. 8—v. 188, p. 1322—were awarded to a group headed by the First National Bank of Oregon, of Portland, at a price of 100.01, a net interest cost of about 3.87%, as follows:

\$291,000 3 1/4s. Due on Feb. 1, 1959 and 1960.

998,000 4s. Due on Feb. 1 from 1961 to 1966 inclusive.

380,000 3 3/4s. Due on Feb. 1, 1967 and 1968.

Other members of the group: Harris Trust & Savings Bank, of Chicago; Blyth & Co., Inc., Foster & Marshall, Merrill Lynch, Pierce, Fenner & Smith, Pacific Northwest Company, Dean Witter & Co., Atkinson & Co., June S. Jones & Co., Chas. N. Tripp Co., Blankenship, Gould & Blakely, Inc., Hess & McPaul and Campbell & Robbins, Inc.

**PENNSYLVANIA****Bethlehem School District, Pa.**

**Bond Offering**—Clifford F. Frey, Secretary of Board of School Directors, will receive sealed bids until 7:30 p.m. (EDST) on Oct. 20 for the purchase of \$2,300,000 general obligation bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1981 inclusive. Principal and interest (M-N) payable at the Bethlehem National Bank, in Bethlehem. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Mount Penn (P. O. Reading), Pa.**

**Bond Sale**—An issue of \$125,000 municipal building revenue bonds was sold to Blair & Co., Inc.

**Penn-Delco Union School District Authority (P. O. Village Green), Pennsylvania**

**Bond Sale**—An issue of \$2,062,000 revenue bonds was purchased privately by a group headed by Butcher & Sherrerd, as follows:

\$700,000 serial bonds: \$225,000 4s, due on Feb. 1 from 1962 to 1969 inclusive; \$50,000 4.10s, due Feb. 1, 1970; \$50,000 4.15s, due Feb. 1, 1971; \$50,000 4.20s, due Feb. 1, 1972; \$100,000 4 1/4s, due Feb. 1, 1973 and 1974; \$110,000 4.30s, due on Feb. 1, 1975 and 1976; \$115,000 4.35s, due on Feb. 1, 1977 and 1978.

1,362,000 sinking fund bonds as 4 3/4s. Due Feb. 1, 1998.

The bonds are dated Nov. 1, 1958. Principal and interest (F-A) payable at the Fidelity-Philadelphia Trust Co., Philadelphia, trustee. Legality approved by Saul, Ewing, Remick & Saul of Philadelphia.

Other members of the account: Blyth & Co., Eastman Dillon, Union Securities & Co., Goldman, Sachs & Co., Reynolds & Co., Dolphin & Co., Schmidt, Roberts & Parke, C. C. Collings & Co., A. Webster Dougherty & Co., Kay, Richards & Co., and Rambo, Close & Kerner.

**Southern Fulton County School Authority (P. O. Warfordsburg), Pennsylvania**

**Bond Sale**—An issue of \$1,120,000 school revenue bonds was purchased via negotiated sale by a group composed of Butcher & Sherrerd, Dolphin & Co., Ira Haupt & Co., Bache & Co., Singer,

Deane & Scribner, Schaffer, Neck-er & Co., and Grant & Co., as follows:

\$160,000 serial bonds, for \$10,000 3½s, due on May 15, 1964; \$15,000 3½s, due on May 15, 1965; \$15,000 4s, due on May 15, 1966; \$15,000 4.10s, due on May 15, 1967; \$15,000 4.20s, due on May 15, 1968; \$15,000 4¼s, due on May 15, 1969; \$15,000 4.30s, due on May 15, 1970; \$20,000 4.35s, due on May 15, 1971; and \$40,000 4.40s, due on May 15, 1972 and 1973.

960,000 term bonds, as 5½s, due on May 15, 1998.

Dated Nov. 15, 1958. Interest M-N. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**SOUTH DAKOTA**

**Huron, S. Dak.**

**Bond Offering**—R. E. Peterson, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on Oct. 27 for the purchase of \$750,000 general obligation water system improvement bonds. Dated Dec. 1, 1958. Due on July 1 from 1960 to 1976 inclusive. Bonds due in 1968 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1967. Principal and interest (J-J) payable at the City Treasurer's office, or at a banking institution designated by the purchaser. Legality approved by Danforth & Danforth, of Sioux Falls, and Youngquist, Comaford, Danforth, Fasset & Clarkson, of Minneapolis.

**TENNESSEE**

**Jackson, Tenn.**

**Bond Offering**—B. F. Graves, City Recorder, will receive sealed bids until 10 a.m. (CST) on Oct. 21 for the purchase of \$533,000 general improvement bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1974 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

**Nashville, Tenn.**

**Bond Offering**—City Clerk W. M. Carr, Jr. announces that the Mayor and City Council will receive sealed bids until 7:30 p.m. (CST) on Oct. 21 for the purchase of \$3,000,000 street improvement bonds, as follows:

\$2,000,000 series A bonds. Due on Aug. 15 from 1959 to 1978 inclusive.

1,000,000 series B bonds. Due on Aug. 15 from 1959 to 1978 inclusive.

Dated Aug. 15, 1958. The above bonds will be sold as a combined issue as though they constituted one single issue. Principal and interest (F-A) payable at the City Treasurer's office, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**TEXAS**

**Arlington Indep. Sch. Dist., Texas**

**Bond Sale**—An issue of \$55,000 refunding bonds was sold to Rauscher, Pierce & Co., and R. A. Underwood & Co., jointly, as follows:

\$41,000 3¼s. Due on Feb. 1 from 1964 to 1969 inclusive.

14,000 3½s. Due on Feb. 1, 1970 and 1971.

Dated Aug. 1, 1958. Principal and interest (F-A) payable at the First National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Big Spring Indep. School District, Texas**

**Bond Sale**—The \$400,000 tax refunding bonds offered Oct. 2—v. 188, p. 1323—were awarded to Rauscher, Pierce & Company.

**Birdville Indep. School District (P. O. Fort Worth), Texas**

**Bond Sale**—An issue of \$1,000,000 unlimited tax school building bonds was sold to a group composed of Merrill Lynch, Pierce, Fenner & Smith, Republic National Bank, of Dallas, Russe & Co., and Eddleman-Pollock Co., at a price of 100.001, a net interest cost of about 4.18%, as follows:

\$455,000 4¼s. Due on April 15 from 1959 to 1978 inclusive.

380,000 4.20s. Due on April 15 from 1979 to 1987 inclusive.

165,000 4.10s. Due on April 15 from 1988 to 1990 inclusive.

Dated Oct. 15, 1958. Bonds due in 1979 and thereafter are callable as of April 15, 1978. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Galena Park, Texas**

**Bond Sale**—An issue of \$150,000 general obligation street improvement bonds was sold to Rowles, Winston & Co., as follows:

\$75,000 4¼s. Due on Nov. 1 from 1978 to 1983 inclusive.

75,000 5s. Due on Nov. 1 from 1984 to 1987 inclusive.

Dated Nov. 1, 1958. Principal and interest (M-N) payable at the National Bank of Commerce, in Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Hendrick Memorial Hospital (P. O. Abilene), Texas**

**Bond Offering**—Administrator E. M. Collier announces that the Board of Trustees will receive sealed bids until 6:30 p.m. (CST) on Oct. 21 for the purchase of \$375,000 non-tax exempt student nurses' housing revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Monahans, Texas**

**Bond Offering**—Mayor R. L. Eason will receive sealed bids until 2 p.m. (CST) on Oct. 13 for the purchase of \$490,000 waterworks and sewer system revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1982 inclusive. Bonds due in 1974 and thereafter are callable in inverse numerical order on any interest payment date on or after Nov. 1, 1973. Principal and interest (M-N) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Pottsboro, Texas**

**Bond Sale**—An issue of \$140,000 water works and sewer system revenue bonds was sold to Municipal Securities Co., as follows:

\$16,000 3¼s. Due on Aug. 1 from 1960 to 1968 inclusive.

25,000 4¼s. Due on Aug. 1 from 1969 to 1973 inclusive.

58,000 4½s. Due on Aug. 1 from 1974 to 1983 inclusive.

41,000 4¾s. Due on Aug. 1 from 1984 to 1988 inclusive.

The bonds are dated Aug. 1, 1958 and callable as of Aug. 1, 1978. Principal and interest (F-A) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Saginaw, Texas**

**Bond Sale**—An issue of \$75,000 waterworks system bonds was sold to Rauscher, Pierce & Co., as 4½s. Dated Sept. 15, 1958. Principal and interest (M-S) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**UTAH**

**American Fork, Utah**

**Bond Sale**—The \$100,000 general obligation hospital bonds offered Sept. 30—v. 188, p. 1323—were awarded to J. A. Hogle & Company.

**Cedar City, Utah**

**Bond Sale**—The Lincoln Ure Company, of Salt Lake City, has

agreed to purchase an issue of \$110,000 municipal improvement bonds.

**VERMONT**

**Payson City, Utah**

**Bond Offering**—Edward H. Bates, City Recorder, will receive sealed bids until 8 p.m. (MST) on Oct. 20 for the purchase of \$90,000 general obligation bonds, as follows:

\$30,000 fire station bonds. Due on Nov. 1 from 1959 to 1961 inclusive.

60,000 hospital bonds. Due on Nov. 1 from 1962 to 1971 inclusive.

Dated Nov. 1, 1958. Principal and interest (M-N) payable at the First Security Bank of Utah, N. A., in Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

**Rutland, Vt.**

**Bond Sale**—The \$85,000 airport runway bonds offered Oct. 6—v. 188, p. 1323—were awarded to Townsend, Dabney & Tyson, as 3.40s, at a price of 100.45, a basis of about 3.34%.

**Whitingham Town School District, Vermont**

**Bond Sale**—The \$446,000 school bonds offered Oct. 9—v. 188, p. 1444—were awarded to the First National Bank of Boston, as 3.80s, at a price of 100.07, a basis of about 3.79%.

**VIRGINIA**

**Hampton, Va.**

**Bond Sale**—The \$2,000,000 general improvement bonds offered Oct. 8—v. 188, p. 1323—were awarded to a group composed of White, Weld & Co., J. C. Wheat & Co., Investment Corporation of Norfolk, Anderson & Strudwick, Peoples National Bank of Charlottesville, C. F. Cassell & Co., Edward G. Webb & Co., and Kenny & Ayres, Inc. The group paid a price of 100.029, a net interest cost of about 3.58%, for the bonds as follows:

\$200,000 2½s. Due on Oct. 1, 1959 and 1960.

1,800,000 3.60s. Due on Oct. 1 from 1961 to 1978 inclusive.

**WASHINGTON**

**Kent, Wash.**

**Bond Sale**—The \$100,000 general obligation public library bonds offered Oct. 6—v. 188, p. 1207—were awarded to the National Bank of Washington, in Tacoma.

**King County, Bellevue Sch. District No. 405 (P. O. Seattle), Wash.**

**Bond Sale**—The \$1,350,000 general obligation school bonds offered Oct. 9—v. 188, p. 1323—were awarded to a group headed by the

Seattle-First National Bank of Seattle, at a price of 100.02, a net interest cost of about 3.69%, as follows:

\$208,000 5s. Due on Oct. 1 from 1960 to 1963 inclusive.

116,000 3¼s. Due on Oct. 1, 1964 and 1965.

409,000 3½s. Due on Oct. 1 from 1966 to 1971 inclusive.

332,000 3¾s. Due on Oct. 1 from 1972 to 1975 inclusive.

285,000 3.70s. Due on Oct. 1 from 1976 to 1978 inclusive.

Others in the account: Pacific National Bank, of Seattle, Blyth & Co., Inc., Foster & Marshall, Pacific Northwest Co., Deat Witter & Co., Kälman & Co., Inc., and Bramhall & Stein.

**Spokane, Wash.**

**Bond Sale**—The \$523,000 general obligation fire protection system bonds offered Oct. 8 were awarded to First Boston Corp., and Foster & Marshall, jointly, as follows:

\$108,000 5s. Due on Oct. 1 from 1960 to 1964 inclusive.

74,000 2.90s. Due on Oct. 1 from 1965 to 1967 inclusive.

53,000 3s. Due on Oct. 1, 1968 and 1969.

87,000 3.10s. Due on Oct. 1 from 1970 to 1972 inclusive.

201,000 3¼s. Due on Oct. 1 from 1973 to 1978 inclusive.

**Yakima County, West Valley Sch. District No. 208 (P. O. Yakima), Washington**

**Bond Offering**—Fred G. Redmon, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 29 for the purchase of \$350,000 general obligation bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1978 inclusive. Callable in inverse numerical order on any interest payment date on or after 10 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office.

**WEST VIRGINIA**

**West Virginia Wesleyan College (P. O. Buckhannon), W. Va.**

**Bond Offering**—E. Ray Jones, President of Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Oct. 22 for the purchase of \$712,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1997 inclusive. Interest M-N. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

**West Virginia Turnpike Commission (P. O. Wheeling), W. Va.**

**Reminder on Bond Interest Payment**—Guaranty Trust Company of New York, as trustee for Turnpike revenue bonds (series A) due

Dec. 1, 1989, has reminded bondholders that the coupon due June 1, 1958, is now payable at its face amount.

No accrued interest on the June 1 coupon is being paid at this time pending a decision by the Supreme Court of Appeals of West Virginia on whether interest is payable upon overdue installments of interest.

**CANADA**

**NOVA SCOTIA**

**Halifax, N. S.**

**Bond Sale**—An issue of \$1,500,000 improvement bonds was sold to a syndicate headed by Wood, Gundy & Co., Ltd., and A. E. Ames & Co., Ltd., as 4¾s, at a price of 96.08. Due on Sept. 15 from 1959 to 1978 inclusive. Interest M-S.

**ONTARIO**

**Acton, Ontario**

**Bond Sale**—An issue of \$80,000 improvement bonds was sold to a group composed of Mills, Spence & Co., Ltd., Dawson, Hannaford, Ltd., and the Bank of Montreal, as 5¼s, at a price of 98.50. Due on Oct. 1 from 1959 to 1968 inclusive. Interest A-O.

**Brock, Ontario**

**Bond Sale**—An issue of \$55,000 improvement bonds was sold to J. L. Graham & Co., Ltd., as 5¼s, at a price of 97.63. Due on Dec. 1 from 1959 to 1968 inclusive. Interest A-O.

**Markham, Ontario**

**Bond Sale**—An issue of \$389,139 improvement bonds was sold to Dawson, Hannaford, Ltd., as 5¼s. Due on Oct. 1 from 1959 to 1978 inclusive. Interest A-O.

**Uxbridge, Ontario**

**Bond Sale**—An issue of \$28,000 improvement bonds was sold to J. L. Graham & Co., Ltd., as 5¼s. Due on Nov. 1 from 1959 to 1968 inclusive. Interest M-N.

**QUEBEC**

**La Borde A Plouffe, Quebec**

**Bond Sale**—An issue of \$519,000 improvement bonds was sold to a group composed of the Dominion Securities Corp., Ltd., Nesbitt, Thomson & Co., Ltd., W. C. Pitfield & Co., Ltd., Belanger, Inc., Morgan, Ostiguy and Hudson, Ltd., as 4½s and 5s, at a price of 94.40. Due on Oct. 1 from 1959 to 1978 inclusive. Interest A-O.

**Thetford Mines, Quebec**

**Bond Sale**—An issue of \$200,000 improvement bonds was sold to Placements Kennebec, Inc., as 4½s and 5s, at a price of 97.51. Due on Sept. 1 from 1959 to 1978 inclusive. Interest M-S.



# Where we stand in the fight against **CANCER** ...and why your dollars are urgently needed now!

**D**ECISIVE PROGRESS has been made in the fight against cancer in the last decade. Today one in every three persons who have cancer is saved. A few years ago it was only one in four.

Still more lives can be saved with what doctors know *now*, if all adults will have a health checkup every year. Many cancers are curable if discovered early and treated promptly and properly.

The major hope for the future conquest of cancer lies in research. About twenty million Americans living today are marked for death from cancer unless research finds new means of curing the disease, or preventing its onset.

**What new knowledge has been won** to brighten cancer's darkness? High on the list is the discovery of chemicals which cause some cancers to shrink . . . and put victims of this disease back on their feet for a time. There are sound, scientific reasons to believe that more effective chemicals will come which may possibly *cure* one or more forms of cancer.

Equally remarkable are the advances in surgery for cancer . . . permitting wider removal of malignant growths with less risk to patients and far greater chances to control the disease.

The scoreboard of cancer progress also includes methods for treating some cancers with hormones, which prolong the active, useful lives of many patients . . .

tests for early diagnosis of some common forms of cancer . . . development of X-rays with power undreamed of 10 years ago . . . incredibly delicate techniques by which the living chemistry of a single body cell can be studied.

**Immense new research** projects are under way and might be expanded to answer such questions as:

Are the tiny organisms called viruses significant factors in the cause of cancer in man, as they are in some cancers in animals? Why do cancers grow slowly in some patients, rapidly in others? If some people are immune or more immune to cancer than others, how can that immunity be strengthened? What elements in our environment may be causing cancer?

Important findings must be moved from the laboratory table to the hospital bed. The step from test tube to patient is difficult, time-consuming and costly. As research goes forward, and new leads open up, more and more work will be done directly with patients with cancer. Thus, research costs will snowball as science continues to press towards its goal.

**Your support** of the American Cancer Society's Crusade has already brought significant gains in the control of cancer. More lie ahead . . . will you make them possible? Let your dollars work for you and for your children and for their children.

Send your check today to "Cancer," c/o your local post office.

**Fight CANCER with a checkup and a check**

**AMERICAN  
CANCER  
SOCIETY** 