# MONDAY ISSUE <br> The Comimercial and Financial Chronicle <br> Reg. ס. s. Pat. Office 

Volume 188 Number 5781

# General Corporation and Investment News 

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.-Reports Record Tank Shipment




Piggyback Cars to Be Equipped With ACF HitchTrailer Too of the king sized piggsback flatears reennty ordered by
 Charles F. Venrick, the ACF Division's Vice--resident for railroad
sales, said the ordier for 800 of the tie-town devices is the reccived by ACF since they were introduced tro yevas ago as a lirgest
and safe" method for quek-locking truck trailers on railroad flatcars. and safe" method for quick-locking truck trailers on railroad flatcars.
He added that ACF hitches are now or soon will be in service on 30
United States United States and Canadian railroads.
As aanounced recently, ACF also will build 200 of the 400 er 85 -foot
Trailer Train flatears, each capable oi hauling two 40 -fcot truck ralers with a combined loaded weigbt of 130,000 pounds:
Contract Let for Elk River Reactor-
A half-million-dollar contract for erection of the reactor contain-
ment shell snd related titems for the Elk River (Minn.) nuclear power reactor has been awarded to the Chicago Bridge \& Iron Co., Chieago,
III., it was announced on Sept. 24 by ACF Industries, Inc., prime contractor for the project.
Janes Dick $30 n$, Manager of the reactor project for the Nuclea Products-Erco division of ACF, said the contract was awarded by the
Maxon Co. of Dayton, Ohio, subconstractor to ACF for the construction work.
Work on the steel shell is scheduled to begin in October upon completion of the concrete foundation, according to Mr. Dickson. Ground
was broken for the reactor project, on Aug. 5, 1958.-V. 188, p. 1145 .
Acoustica Associates, Inc.-Opens New Calif. PlantThis corporation has opened its eighth and largest new plant, at
Inglewood, southern Caliornia, it was announced on Sept. 19 by Robert L. Rod, Presiddent.
The new plant will produce airborne missile fuel control systems
containing ultrasonic Hiquid level sensors for the the company's prime Air Force contract exceeding $\$ 1,000,000$. under
The new factory, with 15,000 square feet of space is considered the nation's fargest sirgle ultrasonics manufacturing face, is consity. It is is llocated the
at 10400 Aviation Blvd. Inglewod Californion at 10400 Aviation Blvd.. Inglewood, California. The corporation whose
main headquarters and plants are in Mineola, N. Y has two other California plants in Culver City, opened since last February.
"The company has just completed the most sucessful six-month period in its three-vear history," Mr. Rod reported, "Sales for the
first six months total more than twice the sales for all of last year.
We expect this The corporation, fin addition to its prime contract with the Air
Force ATLAS program, was awarded Army contracts this summer for ultrasonic ligutd level sensors used in loading fuels into various
missiles at the Army Redstone Arsenal, Huntsvile miquid level sensor is also used in the Navy's Polarus missile pro-
duced by Loekheed Aviation Corp.-V. 183, p. 441.

Advance Industries, Inc.-Acquisition CompletedThe recent acquisition by this company of Electrolizing lay, Inc., New York (see also V. 188, p. 441).-V. 188, lay, inc.
p. 645 .

Air Reduction Co., Inc.-Starts Construction of Polyvinyl Alcohol Resin Plant and Pilot Plant-
The Air Reduction Chemical Co. has started construction of a
new polyvinyl alcohol resin plant at Calvert City, Ky, and a supp-
porting pilot plant at Bound Brook, N. J. Both projects will cost porting pilot plant at Bound Brook, N. J. Both My, proects will cost
over $\$ 12,000,000$ and are expected to be on stream by early 1960, cost The 20 million pound per year polyvinsl alcohol resin plant is
being built by the Lummus Co. of New York. Polyvinyl alcohol is used in this country in the preparation o
adhesives, textie sizing and finishes, paper coatings, and as emulsi fying and thickening agents.
The manufacturing process to be used by Airco was obtained under
license from the Kurashiki Rayon Co., Ltd.. of Osaka, Japan, where the major use for the resin is in the production of a syan, where
fiber known as vinylon. Kuashiki is the leading producer of vinylon

Rights to Kurashikis vinylon fiber process also have been granted to Air Reduction in the United States. Facilities for fiber production
are still in the planning stages.-V. 188, p. 945

American Cable \& Radio Corp.-Earnings of System 6 Months Ended June 30-
Operating revenu s
Operating expenses, etc.-
Income from operations
Income before U. S. Federal income tax.
provision for U.S. Federal income tax
$\$ 831,522$
103,072
$\$ 894594$ $\$ 934,594$

420,000 | $1,242,614$ |
| :---: | :---: |
| 710,000 |

| $\$ 1,028,85$ |
| :---: |
| 213,762 |

Net income
Capital share
Capital shares ouistanding
Earned per share
$\$ 514,594$
$3,484,120$
$\$ 0.15$
Note-Net income for the quartor ended March 31,1958 was 8300,152 or nime cents a share, against $\$ 291,745$, or eight cents a share in the
likion 1957 period. 187, p. 1997 .

Aluminum Specialty Co.-New Advertising Manager William F. Shde has been named Advertising Manager of this com-
pany, effective Oct. 1, it was announced by John W. Torrison, Presi-

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$\qquad$
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dent. Mr. Ohde will assume the duties formerly handled by Robert
Vance who is currently Eastern District Manager for the company, headquarters in New York,
Mr. Ohde since 1947 has served as National Advertising Manage of the Manitowoc "Herald-Times" and the Two Rivers "Reporter."
V. 184, p. 1341.

American Discount Co. of Georgia-RedemptionThe company has called for redemption on Nov. 1, next, $\$ 14,000$ principal amount thereof. Payment will be made at the American Commercial Bank, 204 South Tryon St., Charlotte, N. C.
Coupons due Nov. 1, 1953 should be detached and collected in the

American Independent Oil Co.-New President-
The election of D. C. Dunawoy as President of this company wa
announced on Sept. 12 by Ralph K. Davies who essumes the Chair manship of the Eoard.
Stockholders Stocknolders of American Independent are: J. S. Abercrombie
Ashland Cil \& Refining Co.: Crescent Petroleum Corp.: Ralph K Davies: Globe Oil \& Refining Co.; Hancock Oil Co.; Lario Oil and Gas Co.: and Sunray Mid-Continent Oil Co. Co.; signal On and Ga American Independent Oil Co,; known as "Aminoil", holds the pe-
troleum concession covering the Kuwait half interest in the KuwaitSaudii Arabla Noutral Zone in the. Persian Gulf. Oill was discovered
there in the Burgan sands in 1953 upon, the drilling of the sixth widceat well. Since then production has been encountered in the
Eocene and Ratawi horizons of the same Wafra Field. Current producEocene and Ratawi horizons of the same Wafra Field. Current produc-
tion from the field is somewhat in excess of 80,000 barrels per day The company has just completed construction of a refinery in Kuwait American Independent is also a participant in the Iranian Con-
sortium and in oil development in Mexico. Its crude oil and vetroleum products are marketed world-wide. Headquarters of the internationa

American Machine \& Metals, Inc.-Outlook-
Sales for the year 1958 should be within a few percent of the
$\mathbf{\$ 4 5 , 0 0 0 , 0 0 0}$ volume reported for 1957, Charles W. Ancerson, President predicted on Sept. 24 in an address before a group of security analyst in Philadelphia, Pa. For the six months ended June $\mathbf{5 0}, 1958$ the com-
pany reported sales of $\$ 21,914,000$. Mr. Anderson anticipaied that net profit for the year 1958 would
be about $\$ 2,250,000$, or approximately $\$ 5$ per. shate. Net profit for 1957.was $\$ 2,835,000$, or ap 56.48 per share on the 437,652 average share
outstanding during the year. outstanding during the year
In discussing the current rate of business, Mr. Anderson satd that
new orders received have not kept pace with sinipments during the first
half of 1958. The company's backlog at June 30 was about $7 \%$ lower On the brighter side, he pointed out that "new orders now appear
to be in a slowly rising trend which we belicve wiir continue into 1959 Expenditures and the organization have been under erititeal review in
1958 and our belt has been drawn snug. The expectations are that in 1958 and our belt has been drown snug. The expectations are that in
1955 earnings will rise at, a faster rate than sales volume on a per-
centage basis, as a result,"-V, 183 , 645 .

American-Warietta Co.-Private Borrowing-In July the company borrowed $\$ 10,000,000$ from the New York Life Insurance Co
PROCEEDS-The net proceeds are to be used for expansion and
general corporate purposes.
Reports
Reports Record Sales and Earnings-
The highest sales and earnings for any third quarter and nine
months in its 45 -year history were reported on Sept. 17 by this company. Sales for the third quarter ended Aug. 31,1988 , totaled $\$ 17$,
297,082 and net income reached $\$ 5,524,827$. For the same period in 1957, sales and net income were $\$ 59,002,611$ and $\$ 4,677,278$ respectively
Third quarter net income. increased $55 / \%$ above the $\$ \$, 56,749$
earned in the 1958 second quarter. The sales increase for earned in the 1958 second quarter. The sales increase for the quarte For the nine months ended Aug. 31, 1958, sales were $\$ 176,343,663$,
compared to $\$ 155,162,325$ for 1957 , compared to . $\$ 155,162,325$ for 1957 's nine months. Total net income
for the 1958 nine months was $\$ 11,229,323$ against $\$ 11,009,536$ in the same period a year ago.
Reflecting the upturn
earnings per common share, after, provision for preferred products, and exclusive of restricted class. $B$. shares, amounted to 61 cents in
the 1958 thind quarter the 1958 third quarter. In 1957 , when 1,149,706 less common shares
were outstanding (adjusted for a 3 -for- 2 stock split), thind quarter Earnings for the nine months of 1958 amounted to $\$ 1.29$ on each of the $8,057,304$ common shares outstanding compared to $\$ 1.47$ earned
on $6,907.598$ shares at the end of the 1957 nine months. Cashl flow from earnings totaled $\$ 7,640,948$ for American-Marietta' 1958 third quarter, bringing the nine months cark flow to $\$ 16,953,835$.
In 1957. cash flow from earnings was $\$ 15,356,524$ for the nine months In 1957. cash flow from earnings was $\$ 15,356,524$ for the nine month
and $\$ 6.261 .354$ for the third quarter. American-Marictta's cash flow figures are important to shareowners because they provide a clearer picture of funds avaliable from earn ings which can be effectively utilized for research, products develop
ment, new production facilities and other important growth activities

American Totalisator Co., Inc.-Proposed Merger-
See Universal Products Co., Inc. below.-V. 183, p. 3006
Anglo American Corp. of South Africa Ltd. - Proposed Loan Agreements-A joint announcement by the Directors of this company and De Beers Consolidated Mines, Ltd., on Sept. 3, said
As announced in August, His Excellency The Governor of Tanganyika
on Aug. 13, 1958, gave his consent to the sale and transfer to De Beers on aug. 1ated Mines Ltd., of the whole of the share capital of 1,200 Ordinary shares in Wiliamson Diamonds Ltd. The price paid by De De
Beers for the shares was $£ 4,139$, 996 plus estate duty and interest thereBeers for the shares was $£ 4,139,996$ plus estate duty and interest there-
on levied in respect of the shares held by the late Dr. J. T. Williamson on levied in respect of the shares held by the late Dr. J. T. Williamson
in Williamson Diamonds Ltd.
On the same day an agreement was entered into between De Beers and the Tanganyika Government in terms of which, subject to the necessary lepishation being passed by the legisiant wi councep transfer from De peers of 320 shares in williamson Diamonds Ltd. in full satisfaction of estate duty and interest. In addition the Government will purchase
from De Beers a further 280 shares. in the company for a price of
$\{1,317,272$, i.e., at cost to De at $6 \%$ per anmum, out of dividends received by the Government on its
holdint of 600 shares in Williamson Diamonds Ltd holdint of 600 shares in Williamson Diamonds Ltd. If the necessary legislation is passed, the position will, therefore, be
that De Beers and the Tanganyika Government will each hold a half that De Becrs and the Tanganyika Government will each hold a hall
interest in Williamson Diamonds Ltd. The cost to De Beers of its holding in the company wilI be £2,822,724.. In addition De Beers whill in
effect have made a loan to the Tanganyika Government of $£ 1,317,272$. Early in the negotiations which led to the acquisition or its interest
in Williamson Diamonds Ltd., it became apparent that, if the agreement were concluded, De Beers would be required to make payments in nonUnion currency equivalent to approximately $£ 4,140,000$.
Accordingly, on July 12, 1958, De Beers applied to the South African
Reserve Bank for the necessary foreign exchange. The Reserve Bank for the necessary foreign exchange. The application was
granted, but, at the same time the South African Treasury and The granted, but, at the same time the South African Treasury and The
South African Reserve Bank asked for an undertaking that every effort would be made to raise an equal sum of money abroad.
At the time, preliminary discussions were taking place between Anglo
American Corp. of South Africa, Ltd., and the Deutsche Bank AktienAmerican Corp. of South Africa, Ltd., and the Deutsche Bank Aktien-
gesellschaft of Frankfurt (Main) Germany regarding the introduction gesellschaft of Frankfurt (Main) Germany regarding the introduction
of ordinary shares of Anglo American Corp. on certain German Stock Exchanges and the possibility of Anglo American Corp. raising a loan in Germany
After consultations between De Beers and Anglo American Corp., it was decided that Anglo American Corp. should continue negotiations
with the Deutsche Bank on the understanding that if a loan were raised in Germany the proceeds would be made availonle to D. Drar. by
Anglo American Corp. on terms related to the terms of the German The negotiations between the corporation and the Bank have now bent will shortly be signed whereby the Bank will make a loan to the corporation of $50,000,000$ Deutsche Marks (approximately $£ 44,262,000$ South African currency at the present rate of exchange). The proceeds
of the loan will be paid to the corporation on or about Oct. 1, 1958. The main terms and conditions of the proposed loan will be as follows: able half-yearly in arrear. (2) The corporation will issue 50,000 bearer bonds of 1.000 Deutsche
ibition arst
many. These bonds will each be convertible at any time up to sept. 30 . to a price of $170 / 6$ south African currency per share at the present
 bank together with certain other charges and expenses. the converssion
years, the first right will be repasaubse in and anual 1 insta
ustalment being due on Oct. 1,1964 . The South Arrican Reserve Bank. has granted exemption from tho
That

 De Beers will borrow on or about Nov. 1, 1958, \&4, 400,000 in souan
Arri an currency from the Anglo American Corp. on the following main
lernis and conditions: (1) The loan will bear interest at the rate of $5^{3} \% \%$ per annum pay (2, The loan will be convertible in whole or in part into fully paid
deferred shares in De Beers at a price of $120 /-$ per share at any time
up to oct. 31,1963 . up to Oct. 31, 19nt or the loan, if any, outstanding after the expiration
(3) The amsint or
of thic conversion right will be repayable in equal annual instalments
 De Beers. the existence or the loan
registered notes coverng the full amount of the loan outstanding, and to
procure quotations ior such notes on the Johannesburg and London proctre Exchanges.
The proposed loan will benefit Anglo American Corp., first by enabling
The It to assisis in strengthening the structure of the diamond trade in of capital for Southerin Africa.
De Beers thoumh the arrangenent made with Anglo American Corp.
has accuired in half-interest in an important diamond producer without

Arkansas Fuel Oil Corp. - To Be Divided Into Two Separate Companies-
sec cities Scrvice Co. below.-v. 187, p. 1202.
Aro Equipment Corp.-Proposed AcquisitionThe directors of this corporation and of The Firewel Co... Inc., have
 dustry, and their aroductabaise cod manaufacturers in the aircraft in- inentary Aro prootuces Liquid
Oxyen Converters. and Panel-Mounted Oxygen Regulators for high

 prcssure suits.
Thus,
under the new corporate structure, Aro and Firewel will be able to offer complete oxysen systems, from supply source to helmet
regutator. Each company will benefit from the other's engineering,
prodiction and market facilitites.-V. 186, p. 314.
Arvida Corp.-Plans Stock Offering to Develop Florida Lands-Court Restrianing Order Vacated-


 further violations of the registration provisitons of the Securities. Act
of ha33 in the offer for sale of common stock of Arvida Corp., a Dela-
ware corporation. ware corporatey Sugarman of the U. S. District Court for the Southern
Justrict of Nide New York signed an order to show eause contaning a
temporary restraining order and set the matter down for hearing temporary restraining order and set the matter down for hearing
on the Comnissinn's motion for a prelininary injunction at $10 \mathrm{a} . \mathrm{m}$
on Sept. 30, 1958. Lapter in, the afternoon of Sept. 22, Judge J. Edwara Lumbard of
Lhe U. S . Circut Court of Appeals vacated the temporary restraining
order as withet suff cient In its complaint the Commission charged the defendaints with
come the means and instruments of transportation and communciation
 the $\operatorname{secerrites}$ and Exchange Colmmission as required by the Securities
Act of 1933. Act of 1933.
The aftididit in support
New York Stock Exchange New York Stock Exchange firms of Carl M. Loeb. Rhoades
Dominick $\&$ Co, and
$\&$ named in the Commission's. complaint caused to be pubhished in the the
metropolitan press and other segments of the press throughout the country news stories and a i 1,10 ite $n$, $n$, posed risising of
between $\$ 25,000,000$ and $\$ 35,000,000$ in capital throush a public offermg of the common stock of Arvida Corp. The affidavit also mentions (a) Arthur Vining Davis, 91 years old, reputed to be the "fifth richest man in the United States and former Chairman of the
Aluminum Corp. of America, plans to put more than 100,000 acres
of his Frorid real estate holdings into a company that expected
to come to market for about $\$ 30,000,000$ worth of equity canita in to come to market for about $\$ 30,000,000$ worth of equity capital in
 (c) Arvida Corp. will own amono other things, large aereages of
land extending from Nelrny Beach in Palm Beach County to Ho Home.
stead, south to Miami in Dade County along with the Boca Raton stead, south to Miami in Dade County along with the Boca Raton
Hotet and certain other operating properties. Additionally, the cor-
poration will also own land in Broward County in Fort Lauderdale, Fla. poration will also own land in Broward county in Fort Lauderdale, Fia.
d) It is the intention to develop residential communitios in the
near future complete with induscraal parks, utility installation and At Acording to the affidavit, these news articles also mentioned that
 Additionally, the affidavit states that on Sept. 18.1958 Stanley. R. was in communication by long distance telephone with the attorneys
for Arvid Corp. and Arthur Vining Davis, and that Mr. Grant was
 of an offer made jointly the previous day by Loeb, Rhoades \& Co.'s
and Dominick and Dominick to participate in the underrurting of a
pubitic offering of the oommon stock of Arvid Corp. Mr. Grant and
members of the law firm representing Arvid Cor. Mr Mr




The Securities Act of 1933 contains an outright prohbibition against offerings of securties prior to the filing of a refistration statemen
with the Commission. That pronibition includes. the inititione of
 after the filing of the reegistration matement, the law prescribes the
manner and metho by whith such ofrings may be mate an in
the interest of providing timely disclosure to investors of finanial
 may make a realistic appraisal and evaluation of the securities. The
sale of securties, of course, cannot be maue uniti the registration statement it effective. now stands, the SEC, it is understoo, can press its
action at the Crrcuit Court hearing for a preliminary injunction se action at the Cricuit Court hearing for a preliminary injunction se,
for Sept. 30 by Judge Sugarman when he signed the temporary re
straining order. At that time, counsel tor the deetendanis could be heard.
In connection with the proposed financing, the "New York Times," of Sept. 19, had the following:
The Arvida Corp. winl own more than 100.000 ares of land in a
section of Florida extending from Delray Beach in Palm Beach County section of Florida extending from Deray Beach in Palm Beach county,
to Homestead, south of Miami in Dade County. Mr. Davis amassed
these and other holdings over the last 12 years.
ont

 bought the B
The Arvid
 undeveloped.
mercial sites.
Mition N . Weir, an associate of Mr. Davis in his real estate activi Milton N. Weir, an associate of Mr. Davis in his real estate activi-
ties. has been named Prestuant of orviua Cora. He is head of M. N.
Weir \& Sons. Inc., real estate concern in Pompano. Fla, Mr. Davis will be Chairman of the Board. Arvid to develop residential com-

Mr. Davis owns additional real estate on the island of Eleuthera, the
Bahamas, and the Isle of Pines, south of Cuba. These are not included in the Arvida holdings. Also separate are Mr. Dayis interests in
Florida nurserie, airlines, farms, cargo ships, banks and various

Atlas Powder Co.-Announces New Polyether-
This company on Sept. 23 announced a new low-cost polyether that
is expected to replace the more costly polyesters in rigid polyurethane foam manufacture. These rigtd foamed-plastic materials are becoming Increasingly important as a strong filer in the new. sandwich-type
constriction used in domestic and commercial refrigerators and frezers
refrigerated cars and trucks, boats, building panels and elsewhere.
 polyurethane foams can use up to 60 . by weight of this new
polyether, manuacturing costs can be reduced, and the market for rigic foams, therefore, should be signifitantly increased
Tris new pory
sorbitol and frother stems naturally from Atlas basic position, in
from continuing research and development work on sorbitol an
polymers.
Expands Plant Facilities-
The company announced completion of a $\$ 4,000,000$ expansion and modernization program at its explosives plant near Joplin, Mo mor con,
New construction at the plant includes a stengel unit for
tinuous production of ammonium nitrate a tinuous production of ammonium nitrate, a Biazzi unit for the con
tinuous production of nitroglycerin, and a nitric a a oid unit that funs on the heat siven of by the burning of ammonis-after stari-us it
needs no outside soure of fuel to keep it running and even provides
steam for use elsewhere on th plant.-V, 188, p. 1146.

Basic Products Corp.-To Revise Capital StructureThe stockholders on Sept. 26 will onnsider amending Articles of
Incorporation os as to change the authorized capitila of trit cor corporation


Beli Telephone Co. of Pennsylvania-Earnings-
Period End. July $31-$
Operating revenues
Operating expenses
 Operating expenses.
Federal Incone taxes.
Other operating taxes.
 -V . $188, \mathrm{p} .746$.
Bendix Aviation Corp.-Forms Brazilian AffiliateOrganization of a new Brazillan company, Bendix do Erasil Equip-
amentos Para Autovecculos S. Al, to manufacture automobile and truck brakes, was amnounced
of Bendix Aviation Cor
The new company, whose automotive program has been approved
by the Brazilian Automotive Authority (GEIA), will be operated as a by the Brazilian Automotive Authority (GEIA), will be operated as a
jointly ownea enterprise of. Bendix Aviation and the Bendix-Westinghouse Autoino
Westing house.
Bendix do Brasil Equipamentos will occupy a new plant of 165,000 square feet at Campinas, about 65 miles northwest of Sao Paulo, Sa
Paulo is Brazil's largest city and most important industrial center. The new Brazilian firm will manufacture a complete Hne of brake
equipment for passenger cars and trucks, including air, hydraulic and equipment for passenger cars and truck
vacuum power brakes.- v .188 , p. 946 .
Berkshire Wathaway Inc.-Secondary Offering-A sec ondary offe ing of 10,000 shares of common stock (par $\$ 5)$ was made on Sept. 16 by Blyth \& Co., Inc. at $\$ 7.621 / 2$
per share, with a dealer's concession of 40 cents per per share, with a dealer's concession of 40 cents per
share. The offering was quickly completed. V . 183 , p . share.
Britalta Petroleums, Ltd.-Straus Added to BoardThe election of W. Joseph straus to the board of directors was an
ounced on Sept. 22 by Robert L. Reed, President.

(E. L.) Bruce Co.-Settlement in Fight for ControlAn amicable settlement in the contest for control of this Memphis
 Gilbert and Edward M. Gilbert of New York. Together the Br.ces. and
the Giberts control . substantial majority Of Bruce tommon stock
The parties to the settiement emphasize that it is an expression of The parties to the settiement emphasize that it is an expression of
a mutual earnest and sincrere endeavor to. advance the business' andi
welfare of the Plans are for equal representation on a 14-man board of "directors
to be elected at the annual meeting of stockholders on: Oct. 28. This



There will bo no chat in the management of the company. $\mathbf{O}$.
Arthur Eruce will continue as Chairman of the Board and E.
 and operating personnel will continue with their present responsibin
ities. Herry Gilbert is President of Empire Millwork Corp, Corona, L. I.
N. Y. and Edward M. Gilbert is a director of that company.-v. 188,
p. Yont.
Brunswick-Balke-Collender Co. Note Placed Privately - Brunswick, Inc., a subsidiary, has placed through Heitman Investments Co
The net proceds are to be used for the establishment of a Kala
mazoo,. Mich. plant.-V. 187, p. 2330 . Brunswick, Inc.-Note Sold Privately -

California-Pacific Utilities Co.-Net Profit Up-

 average of 258,420 common shares, after $\$ 162,151$ for preferred diviUvility revenues totaled $\$ 8,274,814$ in the year ended July 31,1958,
and $\$ 1,040,546$ additional cane from non-utility sources, principally sale of tank gas and appliances. IIt the preveding yeurces, prity revenpulys
totaled $\$ 7,819,554$ and $\$ 1,114,112$ was provided by non-utility sources,

Callery Chemical Co.-To Dedicate HiCal Plant-
 Plant. This company is building the plant and will operate it for the Navy Scheduled to go into production son, the prant will produce Hicai,
boron-based high energy fuel for Nave jets and inisisies. Cillery spent 10 years in research to unlock the secrets of th
clement boron and deyelop HiCal, the pioneer high energy fuel. Dedi cation of the big Muskogege plant will be another milestone in th
development of a

Campbell Soup Co.-Sales and Earnings Rise

| 53 Wk. Ed. |
| :--- |
| Aug. 3,58 |
| 52 |
| July |
| 28, |

Net sales,
Income before taxe
Income eqter taxes
Shares. outstanding
Earnings per share

| $501,385,653$ |
| :---: |
| $6,340,240,852,971$ | | $66,230,460$ | $62,157,944$ |
| :---: | :---: |
| 31.530460 | $29,999.148$ |
| $10,69.465$ | $10,683.812$ |
|  | $\$ 2.95$ |

dollar mark-v. 187, p. 1539 .
Canada Dry Corp.-Stock Offering Subscribed-The unsubscribed 13,770 shares of common stock not taken by stockholders were offfered and sold on Sept. 16 by Co cents per share (for further details see V. 188, p. 842). V. 188, p. 1153.

Canada Iron Foundries, Ltd.-Partial RedemptionThe corporation has called for redemption on Oct. 15 , next, through
peration of the sinking fund, $\$ 375,000$ of itt 61 , debentures series


Canadian Delhi Oil, Ltd.-Permit in AlgeriaC. W. Murchison, President, has announced that on Aug. 26 the
company's wholly-owned French subsidiary, Franco Delhi, S. A.: and gas In the Sahar region of Algeria, French North Africa. The Daieet
el Habs permit covering approximately 445,000 acres lies mi way pe

 approximately. 80 miles south.
in excess of billin barrels
Franco Delhi is the operator for the group of French, Canadian and



 Mr. Murehison reports Franco Delhi has established main offices in
Paris. France; and is in the process of organizing operational headParis, France, and is in the process of
quarters in the City of Algiers, Algeris.
A photo-geological of the permit area will be made immediately,
and will be followed by a geophysical examination. In view of the geological promise of the Sehara region of French North Africa and
the rapidy expanding French and sothern Europen markes for petroleum- products, the group plans to apply for other exploration
permits as they become available.-V. 187 ;. 2797 .
Canadian National Rys.-Orders 125 Transporter Cars An order for 125 double-deck automobile transporter cars. at a cost
$\$ 22.600,000$ has been placed by Canadian National Rys. with canadian
. President of purchases and stores.
The cars will be similar in design to 25 auto transporters put in
service 18 months ago-the first oc their tive anywhere. Fifty of the
new cars will have a carrying capacity of eight canadian-built autos or new cars will have ha carrying capacity of eight Canadian-built autos or
ten Europen size. utos, and their inmensions will be dentical with
the cars now ine ervice. The heir the cars now in service. The remaining 75 will be a sma
handing six large or eight small autos.-v. 188, p. 1153 .
Canal-Randolph Corp., Chicago, III. - Registers Proposed Stock Offering With SEC-
The corporation filed a registration statement with the SEC
 of its outstanding stock at the rate of one new share for each ten
shares held. The record date, subscription price and underwriting
terms are:to be supplied by amendment. Ladenturg, Thalmann $\&$ Co. is listed as one of the underwriters.

Net proceeds of this financing will be added to its general funds
nd be available for general corporate purposes.-V. 187, p. 2218 .
Canton Co. of Baltimore-Liquidation ApprovedThe stockholders on Sept. 15 voted in favor of a Plan of Complet
The plan contemplates the orderly sale of all saleable assets, the paly-
ment of all dents and obligations and the distribution of tere remaining
cash and assets, pro rata, to the shareholders.' The exact: manner
and terms of sale will depend on future negotiations with the ultimate
purchaser or purchasers of its assets, the company's managenent stated. accordance with its announced policy of disposing of investments Which involve its personnel in the management of the affairs of
another company: The Pennroad Corp., a closed-end investment fund, another company. The Pennroad corp., a closed-end investment fund,
which holds mere than thre-fourus of the oulsanding Canton Com1-
pany stock, voted in favor of such liguidaticn. See also V. $183, \mathrm{p} .10+2$.
Celanese Corp. of America - New Affiliate FormedThis corporation and Imperial Chemical Industries Ltd. the largest manufacturing company in Great Britain, announced on Sept. 24 the
formation of a jointly owned subsidiary to produce a polyester fiber in the United States.
Teron is the trade Teron is the trademark for the new fiber, which will be marketed
by Celanese, with major end uses expected to include apparel and
home furnishings. The subsidiary company. will manufacture the
fiber in a plant to be built on one of several sites. upon which home furnishings. The subsidiary company will manufacture the
fiber in a plant to be built on one of several sites upon which
options arready have been taken. Construction of the initial unit
is expected to commence immediately upon selection of the site, 1s expected to commence immediately upon selection of the site
with work on the main plant to start in 1959 .
Mutual advantages of the venture, in pooling I. C. I's researeh and
technological reseurces wis tite
vexale marketing iaciities were cited by officials of both companies.
Harold Blancke. President of the Celanese Corporation, said. "Our new company wrill provide a major source of supply for an exceptionally
versatile fiber which, in a relatively few years, has established a solid market position,"
Under jomt agreement, the subsidiary company will be the bene-
ficiary of all polyester fiber research and development findings by ficiary of all polyester fiber research and development findings by
both I I. I. And Celanese, as well as rights to patents of both
parent firms in the polyester fiber field. parent firms in the polyester fiber field.
Teion, to toe produce in both staple and filament forms, is ex
pected to figure promineasi in . N Nu e pind fabrics. providng
outstanding crease retention, wrinkle resistance and ease of care

Central Illinois Electric \& Gas Co.- To Split Stock-
D. C. McClure, Chairman, on sepc. 19 announced have approved and recommended to shareholaers an amendinent to
the charter of the compan to provide for the rechassification and
change of the presently authorzzed and i'sued common sock of the change of the presently authorized and i sued common s.ock of the
company on te basis giving common shareholders ive shares of common stock of the par value of $\$ 8$ per share for every four shares
of common stock, of the par value of so per share.
In order to effect this reclassification ore acditional share of com-
mon stock trill be distributed mon stock will be distributed w wisht sharenclaers for every tou
shares of common stock held. the common slock is approved and
If the reclassification of the
assuming a continuation of reasonable business conditions, it was assuming a continuation of reasonable business conditions, it was
further stated that it was the intention of the directors at their
regular meeting. to be held in December 1958 to declare a quarterly
dividend of 36 cents per share payable Jan. 1, 1959 on the larger nimber of reclassified common, shares to be outstanding. This,
would exutit in an effective increase in the quartery conmon dividend
from 40 cents to 45 cenis based upon the number of conmmon shaics now outstanding.
The proposed amendment will be submitted to shareholders for approval at a special meeting of shareholders to be held on Nov. 12 ,
1958 and will require the approval of the Ilinois Commerce Commis-
sion.-V. 188, p. 146.
Central Illmois Light Co.-Earnings Higher12 Months Ended Aug. 31 -
Gross revenue

 $\begin{array}{lrrr}\text { Balance } & & \$ 4,477,312 & \$ 4.297 .282 \\ \text { Whares of common stock outstanding } & & 2,207,019 & 2.203,738 \\ \text { WEarnings per common share. } & \$ 2.03 & \$ 1.95\end{array}$ Shares of stock outstanding and earnings per share have been
adusted retroactively to reflect the 2 -for-1 common stock split-1p
offected in March 1958.-V. 187, p. 2903 .

## Central Illinois Public Service Co.-Earnings-

| 12 Months Ended Aug. 31 | 1953 | 1957 |
| :---: | :---: | :---: |
| Operating revenues | \$53,827.564 | 551.884.342 |
| Gross income | 12,884,179 | 11,735,463 |
| Net income | 9,865,304 | 9,158,659 |
| Available for | 8,806,804: | $8.100,150$ |
| Common shares at end of period |  |  |
| Earned per common share | 3,463,600 | 3,403,60 |

Chesapeake Industries, Inc.-New Processing Agreem't Chesapeake \& Ohio Ry. Co.-August Net Better-
August, 1958 net income of $\$ 6.038,000$ was more than double the ne Income of July and exceeded all other months this year. Earnings
equaled 75 cents a common share, compared with 86 cents a common share in August, 1957 .
Merchandise revenues of $\$ 13,688,000$ were the highest since October
of least jear. Revenues of $\$ 16,577,000$ from transportation of coal and coke were the best since last December.
For the first eight montss of 1958, net income totaled $\$ 27,793,000$,
equal to $\$ 3.42$ a common share, compared with $\$ 43,153,000$, or $\$ 5.34$ a equar to $\$ 3.42$ a common share, compared with $\$ 43,153,000$, or $\$ 5.34$ a
share for the same period a year ago. September will be another good
month, according to Walter J. Tuohy, President.-V. 188, p. 946 .

Chesebrough-Pond's Inc.-Buys Prince Matchabelli-Chesebrough-Pond's Inc. will purchase Sept. 30 all of the cosmetic
nterests of Vick Chemical Co, it was announced jointly on Sept. 22
y J. A. Straka, Chesebrough-Pond's President, and H. S. Richardson, by J. A. Straka, Chesebrough-Pond's President, and H. S. Richardson,
Jr., Presiclent of Vick Chemical Co. Priscled amount of cash, includes
The purchase. involving an undisclosed The purchase, involving an undisclosed amount of cash, includes
Frince Matchabeli and Simonetta perfumes and cosmetics, seaforth
and Black Watch men's tolietries, and Sofsin and Black. Watch men's tolletries, and Sofskin hand creams. Prince
Matchabelli, Inc. will be a wholly-owned subsidiary of ChesebroughPrince Matchabelli fragrances will continue to be sold on a selective
aistribution basis Mr. Straka said. distribution basis, Mr. Straka said. Seaforth products win join "Vase
line" brand products in the men's toiletries field, and Sofskin will line
up with "Pond's" products. The acquisition means diversified volume and a stronger potential in department store and drug fields, he added.
Mr. Richardion said that while Matchabelli, Searorth, and Sofskin
were acquired by Vick in the 1940's and proved valuable properties Mr. Richardson said that while Matchabelli, Seaforth, and sofssin
were acquired by vick in the 1940 and and proved valuable properties
over the years, more than $90 \%$ of Vick's business is now concentrated
in the drug and closely related fields ent nrugs, veterinary and closely related fields ethical drugs, proprietary
fremicals. and plastics. sale in its acquisition progam, which within the last four months,
resnited in acquisitions of Walker Laboratories, vitamin manufacturer,
and The Lavotis Co., proprietary mouth wash manufacturer.-V. 188 ,

Chrysler Corp.-De Soto Completes Move-
Transfer of all De Soto Division manufacturing and administrative ration's Jefferson assembly plant on the east side in, Detroit, Mich.
has. been. completed, R. S. Bright, the corporation's Group Vice-President-automotive manufacturing, said on Sept. 18 .
Production of De Soto's 30th anniversary line of 1959 cars is Predy underway there.
J. B. Wagstaff, Chrysler Corporation. Vice-President and De Soto
General Nanager, said the facilitiés give De Soto $132 \%$ more produc-
tion cappacity than its. tormer wyoming. Avenue and Warren Avenue
planits.
 and modernization program in 1955 . They are now ranked ampang the most up-to-date automobile assembly facilities in the United States.
Primary benefi to De Soto will be the complete integration of Primary benefie to De Soto will be the complete integration of body
and assembly operations. In its forner facilities, car bodies had to
be moved by truck from the body plant to the final assembly plat be moved by truck from the body plant to the final assembly plant.
In its. new 110 -are quarters, all De Soto body and assembly
oferations are connected by a 14 -mile conveyor system, the longesi
of its type in the endusty

## Cincinnati Transit Co.-August Earnings-

| Month of August- |  | 1958 | 1957 |
| :--- | ---: | ---: | ---: |
| Total revenue |  | $\$ 945,443$ | $\$ 1,010,097$ |
| Operating expenses and fixed charges | 923,742 | $1,000,561$ |  |
| Return on capital earned |  | $\$ 21,706$ | $\$ 9,536$ |
| Revenue passengers |  | $3,624,006$ | $4,099,683$ |

Cities Service Co.-Files Plan to Divest Itself of ConThe of Arkansas Fuel Oil Co.change Commission a po. on Sept. 18 filed with the decurities and Ex-
divison of Arkansas Fuel Oil Corp.
into two separate companies, each of which would constitute a complete Cities Service proposes to exchange its majority shares of Arkansas
Fine Oi Corp. stock for one of the two companies, the other company to be owned by minority shareholders.
Alfhough not specifically provided for the plan, w. Alton Jones,
Cliairman of the Cities Service board sta Chairman of the Cities Service board, stated that cities Service would
be willing to exchinge its majority interest in Arkansas F'uel for either of the two new companies, subject to any adjustment required by the
difference in percentage ownership between Cities Service and the
minority. The plan was fited in compliance with an order by the Securities and majority interest in Arkinsas Fuel Oil Corp. shares, or to eliminate Cities Service a acquired its majority interest in what is now the
Arkansas Fuel Oil Corp. in 1928. Following the Commission's ruling, Cities Service instituted detailed
studies of the physical properties studies of the physical properties and net assets of Arkansas Fuel by
Sione \& Webster Service Corp. and Degolyer \& Maccaughton, inter-
nationaly recognized valuation experts. Thi hased on the studied and recomments. The plan filed on Sept. 18 is
Minortty stockholders in of these two authorities. Minorty stockholders in the Arkansas Fuel Oil Corp expressed dis-
satisfaction on Sept. 19 with the abovementioned plan to split their
company in two Percival E. Jackson, an attorney with offices at 68 william st.
New York, N. Y., as spokesman for the minority geoup said the
Cities Service plan, filed Sept. 18 with the SEC, contained "insufficient Cibies Service, plan, filed Sept. 18 with the SEC, contained "insufficicnt
information." He said he also represented the Arkansas Fuel Oi
Corp. common stockholders' committee, which claims to represent Corp. common stockholders' committee, which cleaims to represent 350,
000 of the $3,801,536$ common shares outstanding.
of its 51.5 ago, the sec ordered the company either to divest itself A year ago, the SEC ordered the company either to divest itself
of its 51.5 ownership of Arkansas Fuel Oil Corp. or to buy outright
the $48.5 \%$ held by minority groups.-V. 187, p. 1892.

Cities Service Gas Co.-Seeks Authority to Construct Two Compressor Units-
An application by this company seeking authorization for the con-
truction and operation of two 1350 horsepower compressor units, has been accepted for filing, the Federal Power Commission announced
on Sept. 15. One of the units would be constructed as a new compressor station Cities Service's existing Ulysses compressor station be an addition to
Kans. The cost of the proposed facilties is estimated at approximately
K78. 5787,000.
The applicant stated that the additional facilities were required because of declining well pressures in the Hugoton Field of Kansas
which, without the proposed facilities, would necessitate operation of
iis Ulysses and Hugoton stations at excessive overloads.-V. 188 ,

Citizens Life Insurance Co. of New York-Stock Of fered-An underwriting group headed by Lee Higginson Corporation offered publicly on Sept. 25 a new issue of 150,000 shares of $\$ 2$ par value common stock at a price of $\$ 12.50$ per share.
PROCEEDS-Net proceeds from the offering will be added to the company's general funds to permit it to expand its business by
enlarging its sales force and operating territory and increase the
maximum amount of insurance it may retain on any one life insured maximum amount of insura
from $\$ 10,000$ to $\$ 25,000$.
BUSINESS-Company is licensed to write ordinary, group and group,
credit life insurarce in 18 states and the District of Columbia and has applications pending to write such insurance in six additional states. The company intends in the nerr fature to expand into
the accident and health fields. Headquarters are in New York City. Citizens Life Insurance Company of New York is in its second year
of operaticn. It was formerly Arex Indemnity Co., engaged in casualty
insurance. Total insurance in force on June 30 was $\$ 21.285,000$, compared with
$\$ 12,815,000$ six months earlier, an increase of $66^{\circ} \%$. CCNTROL-Citizens Casualty Co of New York owns of record
and bene.tically. 246,188 shares, or about 62 ,' of the 400,000 shares
of coinmon stock which will be of coinm

## CAPITALIZATION GIVING EFFECT' TO PRESENT FINANCING

 Authorized $\quad$ Outstanding$400,000 \mathrm{shs}$
$400,000 \mathrm{sh}$. Immediately prior to the current offering, the par value of shares
Was reduced from $\$ 44$ to $\$ 2$ per shere and the amount of authorized shares was increased from 125,000 shares, $\$ 4$ par value, to 400,000
shares, $\$ 2$ par value, and the amount of outstanding shares was in-
creased to 250,000 shares $\$ 2$ par val UNDERWRITERS-The underwriters named below have severally
agreed to purchase from the company the respective amounts of


Clary Corp.-New Orders at Higher Rate-
More than a half-million dollars in new orders was received by the
company's Clary Dynamics Division in August to raise its new orders to date this year above the total for all of 1957, Paul J. Meeks,
Division Plesident Division President, reported on Sept: 15
Clary Dynamics received $\$ 2,841,000$-in new orders through the first
eight manths as compared to $\$ 2,514,000$ received in the entire 12 Mr. Meeks reported that development work now in progress indicates
new orders this year will exceed "by at least a million dollars" last

Coastal States Gas Produrcing Co.-Earns. IncreasedExpansion Planned


Celonial Stores Incorporated-Current Sales Off-


## Columbia Pictures Corp.-Management Purchasing Stk.

 Fico, a corporation formed three months ago with the main purpose public a complete list of stockholders and the makeup of its boardof directors. An accompanying statement from the directors of Fico pointed out
that at the present time the holding company is purchasing Columbia
stock in the open marke stock in the open marke and plans to continue to purchase blocks
of stock as may be offered for sale from time to time.
The statemrent of the directors said "The purpose of these purchese The statemrent of the directors said "The purpose of these purchases
is to clemonstrate confidence in columbia management and the con-
fidence of management itself in the future of Columbia and the motion picture industry,"
The board of directors of Fico, to be expancled shortly to 11 mem-
bers, now consists of L. J. Barbano, Leo M. Blancke, Samuel J. Briskin Ralph M. Cohn, Alfred Hart, A. Montague, A. Schneider, Charles
Schivartz and Donald S. Stralem. Not all stockholders in Fico hold shares in equal amounts, the
directors statement added, although individual holdings vere not
aunounced The complete list of stockholders follows: Samuel J. Briskin, Mrs.
Harry Cohn,' Ralph M, Conn, Robert L. Cohn, Carl Foreman, M. J.
Frankovich, William Goetz, Alfred Hart, Hemphill Noyes. Frankovich, William Goetz, Alfred Hart, Hemphill, Noyes \& Co.
Jerome Hyams, Rube Jackter, Leo Jaffe, Lacy W. Kastner, Paul N.
Lazarus, Jr., Mitchell May, Jr., A. Montague, Jansen Noyes, A. Lazarus, Jr., Mitchell May, Jr., A. Montague, Jansen Noyes, A.
Schneider, Schwartz \& Froholich, Sam Spiegel, Mr. N. B. Spingold,
Mendel B, Silberberg, Donald S. Stralem and Bernard E. Zeeman. Agreement With Pathe-

- This corvoration and Pathe Laboratories, Inc., have entered into an
agreement calling for Pathe to process film for both Columbia and its subsidiary, Screen Gems, Inc., it was anmounced jointly on Sept. 22
by Abe Schneider, President of Columbia, and 0 . W. Murray, Execu-
tive Vice-President of Pathe. At the same time it was revealed that Pathe, a subsidiary of
Chesapeake Industries, Inc., has acquired the laboratory facisities and
equipment of Columbia's Hollywood studio. "This acquisition will increase Pathe Laboratories' volume and
productive capacity, the latter to more than 750 million feet a year," Columbia River Packers Association, Inc.-ControlSce Transamerica Corp. below-V. 156, p. 2556.
Columbus \& Southern Ohio Electric Co.-EarningsColumbus \& Southern Ohio Electric Co.-Earnings-
12 Months Ended Aug. 31Operating revenues
Operating expenses
Operating income

| $35,395,456$ |  |
| ---: | ---: |
| $9,975,487$ | $10,002,863$ |


| Gross income | 310,967.77 | \$.0.280,529 |
| :---: | :---: | :---: |
| Interest and other deductions | 3,362,700 | 2,658,929 |
| Net income | \$6,904,477 | \$7,621,600 |
| Preferred dividends | 1,290,491 | 859,824 |
| Earnings on common share | \$5,613,986 | \$6,761,776 |
| Common shares outstanding | 2,651,360 | 2,651,360 |
| Earnings per common share | \$2.12 | \$2.55 |

Congregation of St. Francis de Sales, Lake Geneva, Wis.-Bonds Sold - The sale of $\$ 250,000$ of $4 \%$ to $5 \%$
first mortgage bonds due serially, Sept. $1,1959-1968$, infirst mortgage bonds due serially, Sept. 1, 1959-1968, in-
clusive, through Braun, Monroe \& Co., Milwaukee, Wis., clusive, through Brau
has been completed.
Consolidated Electrodynamics Corp.-Awarded Contr. - The National Advisory Committee for Aeronautics has awarded the

[^0]that wit be used in a new rocket systems research facillty that is
being bunt for the Lexts FIght Propulston Laboratory in Cleveland, Ohio corporation will conduct a computer study to dotermine optimum
The
destyu requirements Tor the installation in addition to supplying con-



Consumers Power Co.-Bonds Offered-Halsey, Stuart \& Co. Inc. headed an underwriting syndicate which offered on Sept. 24 an issue of $\$ 40,000,00041 / 2 \%$ first mortgage bonds, due Oct. 1, 1988, at $100.989 \%$ and accrued interest to yield $4.44 \%$. Subscription books were quickly closed. Award of the bonds was won by the underwriters closed Award of the bonds was won by he underwr
at competitive sale on Sept. 23 on a bid of $100.16 \%$.
 Stantey \& Co. 100.07199 and Harrima
Frrst Eoston Corp. ( jointy)
100.03999.
The new bonds will be redeemable at regular redemption prices
ranging from 105.49\% to par. and at special redemption prices recedranging from 105.49 to par, and at tspecial resemption price
ing from too.998\% to par, plus accrued interest in each case
PRoceeds-Net proceeds from the sale of the bonds will be used
to repay short-term bank loans, to finance in part the company's to repay, short-term bank loans, to finance in part the company's
constrution program and to reimburse the companys treasury for
enpenditures aready mate for constructione Tone onpany has made
 The balance in 1959 .
BUSNEES Company is engaged in the State of Michigan in the
eneration, purchase, distribution and sale of cleciricity 1 in
1,501

 | townships. |
| :--- |
| $3,900,000$ |

EARNINGS_For the 12 months ended June 30, 1958 , the company
had total operating revenues of $\$ 224,626,000$ and net fncome of had tolal operating revenues of $\$ 224,686,000$ and net income of
$\$ 32,312,000$ For the year ended Dec, 31,1957, total operating revenurs
were $\$ 221,462000$ ard net income was $\$ 32,763,000$.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

## First mortgage bond Outstanding New $4 \frac{2}{2}!$ bonds

 d. stock, cumul. (without par value)-authorized
$1,500,600$ shares $\$ 328,249,000$
$40,000,000$
 In addition, 739,572 shares are reserved for conversion of deben-
res. tinctuding $\$ 3,317,000$ principal amount to be retired in satls-
ction of current sinking fund requirements.
UNDERWRITERS - The purchasers nimed below have severally agreed to purcense from.
of new bonds set forth b 1 new bonds set forth below, if iny ore purchased.


Daybreak Uranium, Inc., Opportunity, Wash--Withdraws Registration for Stock Offering-
The Securities and Exchenge Commission, it was announced on Sept. 24, has granted a request of this corporation to withdraw ics registrapublic offering of stock. At the same time the Commission made publie
certan facts develope in an investigation of the adequacy and accuracy of the disclosures contained in said registration statement.
The registration statement, filec Jan. 29 , 1958 , proposed a public offering of 630,000 common shares on behaif of the issuing company
and 526,774 shares on behalf of 15 individual stockholders, including certain of the promoters, the offering to be made "at the market,"
Daybreak Uranium was organized in March, 1955 , for the purpose of
acquiring, explortng and developing mining properties, Jocated in the acquiring, exploring and developing Mining properties, located in the
Mt. Spokane, Wash, area, and the Spokane Indian Reservation for
which the company had issued to the promoters $2,800,000$ common which the company had issued to the promoters $2,800,000$ common
shares, 83,000 in cash and 847,000 of notes which had been paid.
The Commission's investigation related particulariy to disclosures in the registration statement with respect to the grade and exient of
the company's ore reserves, and the extent and esults, of drilling
and exploratory work done on its properties. During the cour and
the
Dah Dahl Lase ore reserves rcported to have amounted to 5,000 tons in
midd-1957 declined to about 100 tons a year later. Substantial explora-
tory drilling has failed to locate extensions of the tory drilling has failed to locate extensions of the ore bodies formerry
mined except for the aforementioned 100 tons and indicates that the
mined ore bodies terminate at mined ore bodies terminate at shallow depth. Moreover, if any further
mining is done at this lease it will not be by open-cut method as
heretofore but instead will be by the more co miming is done at this lease it will not be by open-cut method as
heretofore but instead will be by the more costly underground method:
12, At registrants Lowley Lease, surface exploratory drilling, shaft
sinking and underground lateral work failed to establish the existance of any mineable ore deposits; and (3) Registrant's mining properti
of
were substantially dile at the time of the investigation, June, 1958 . On June 3 , 1958 , the company advised the Comm ssion t tat
withed to withdraw its registration statement. On $S$ pt. 2 , 1988, as a
pert o its application for withdrawal registrant filed an am? ndment part o its application for withdrawal, regist
to its registration statement disclosing that:
(1) With respect to the Dahl Lease, fudicated mineable ore reserves
amount to 120 tons. and exploratory dirilling indicates that ore bodies are small, discontinuous and probably precluded from downward
extension; (2) With respect to the Lowley Leaso, drilling, staft and under-
ground lateral difting nave failed to uncover any mineable ore de(3) No shipments of ore have been made from the company prop-
erties since May, 1958, and the properties should be considered
substantially dormant at this time. substantially dormant at this time.
Daybreals Uranium represents that none of the socurties included
in its registration statement have been offered or sold publicly. V . 187 , in its registration statement have been offered or sold publicly. -V .187 ,

## Detroit Edison Co.-Earnings-

Production figures reported on Sept. 16 by this company fov the 12
conths that ended Aug. 31, 1958, show that total power required monts supply the company's. 7,600 square mile service area was 12,957, ,
to
500.000 kilowatthours-a decrease of $5.3 \%$ below the 12 months that, 00.000 Kilowat hours-
 Net earnings of the company for the 12 months through Aug. 31,
1958 , were $\$ 29,567,844$, or $\$ 2.36$ per share on the $12,505,494$ shares outstanding at the end of the period. For the previous 12 months,
which ended Aug. 31,1957 , net earnings were $\$ 32,040,593$, or $\$ 2.57$
Diamond Alkali Co.-To Build Research Center-
Raymond F. Evans, Chairman and President, on Sept. 18 announced
the company plans to build a multi-million-dollar; campus-style researeh the company plans to build a multi-million-dollar; campus-style research
center a fev ?niles south of Painesville, Ohio. center a felv iniles south of Painesville, Ohio.
The new rescareh center, sipplenienting the company's present scien-
tific facilities in Fairport, will be located in Concord Township on an $800-$ ance tract.
Present pllans call for construction of the project to be carried out in stages. The Enkineering has aleady begun on this step, which the architects,
Giffels and Rossetti, Detroit, Mich., estimate will cost from $\$ 2,000,000$ The second phase of the projeet will represent an extension of the
Tirst units, plus additional buildings to meet expanded research reuirements. ${ }^{\text {It }}$ is planed to start construction on the project next May.-V. 188 ,

## Diamond Gardner Corp.-Reduces Common Divs.-

The directors on Sept. 25 declared a dividend of 30 cents per share
n the common stock, payable Nov. 1 , 1958 to holders of record Oct. 6 , 1958. This is a reduction from 45 cents per share paid per quarter
since 1955 . Robert G. Fairburn, President, said this reduction was made to
insure adequate capital for the company's growth. He pointed out
that earnings barely covered dividend requirements during the first He said reduced earnings so far this year were a result of two factors: (1) severely depressed markeis. in ut
(2) substantial start-up costs for the new multi-million dollar inte-
grated forest products center at Red Bluff, Calif. Mr. Fairburn added that a modest improvement in earnings was
anticipated for the last haif of 1958 with a more substantial upturn

Dictaphone Corp.-Launches New Audio Worker Intruction System Commercially The Dictaphone ATMO system, a revolutionary new method of pro-
viding taped voice instructions, rather than printed words or diagrains viding taped voice instructions, rather than printed words or diagrains,
to manufacturing workers is now in commercial production and will
be available shortly from this corporation, it was announced on AIMO (Audio Instructed Manufacturing Operation) was developed by Dictaphone in cooperation with Westinghouse Electric Corp. It has
been thoroughly tested at the Westinghouse East Pittsburgh plant, where it contributed to a dramatic increase in productivity and $\mathbf{c}$
clown worker fatigue markedly. Two new Dictaphone machines form the essentials of AIMO. O is for use in recording information required to instruct a worker in
the perforimance of a factory operation. The other is designed to reproduce these prerecorded oral instructions for an operator who
performs each step necessary for proper assembly or fabrication in a

Dieringer's Properties, Inc., Portland, Ore.-Preferred Stock Offered-The company on July 21 offered 2,500 shares of $7 \%$ cumulative non-voting preferred stock at par ( $\$ 100$ per share). No underwriting is involved.
OTHER FINANCING-The $\$ 425,000$ mortgages will replace the pres-
ently existing mortgage and outstanding notes and will be payable
over a 20 -year term, and will bear interest at the rate of $51 / 2 \%$, Payover a 20 -year term, and will bear interest at the rate of $51 / 2 / 2 /$, Pay-
ments are to be made of $\$ 35,083$ per annum, including both interest end principal, payable in equal meonthly installiments. Because this
commitment to loan dooes not bind the lender until. Properties has
secured an additional $\$ 300,000$ by the sale of secured an additional $\$ 300,000$ by the sale of stock (which $\$ 300,000$
includes $\$ 149,855$ in common stock not a part of this notification) the includes $\$ 149,855$ in common stock not a part of this notification) the
proceeds from stock subscriptions will be escowed pursuant to super-
vision of the Oregon Corporation Commissioner until the $\$ 300,000$ Vision of the Oregon Corporation Commissioner until the $\$ 300,000$
figure is realized. In the event sufficient stock is not sold to realize
$\$ 300,000$, the money pald by. the subscribers will be refunded. As
security to the mortgage lender, Connecticut Mutual ife Insurance Co

The fssuer will execute a inst mortgage on all of the real properties The no par talue common stock not a part of this offering) will be
offered at $s 215$ per share for 697 shares to Oregor refidents oolly. The common stock offering is restricted to Oregon residents in order that
ine tssue will be encitled to the intrastate exemption PROCEEDS-The net proceets from the sale of this tssue plus the
proceeds from the sale of common stock from a first mortgage io proceeds from the sale of common stock from a first mortgage io
Connecticut Mutual Life Insurance Co Hill be used to pay for the and acquired and to construct
completion of the shopping center.
BUSINESS-The corporation was incorporated In oregon on DeC. 4,
1953 , and was until Dec. 2,1957 called Woodstock'Properties; at this later date the name was cnanged to Dleringer ${ }^{\text {s }}$ Properties, Inc,
Properties principal office is at 4515 S . E. Woodstock In Portland,
In 1953 the present Dleringer Bros. shopping center was coastructed
atron at 515 . E. Woodstock, rignt across the street from the old Jocation.
Approximately one year eiter the move across the street, Dieringer's
Vartety, Inc. was started and in December. 1953 the Frozen Food aperation. Was incorporated as Dieringer. Bros. Food Lackers. At At
nis time Dec. 4,1953 , all of the real property held Wo DMeringer
Bros. was exchanged for stock in Dieringer's. Properties in order to
 CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{lll}\text { Mortgage and other notes payable } & \text { Authorized } & \text { Outstanding } \\ \text { Common stock }\end{array}$
 This. loan from the Connecticut Mutual Life Insurance Co. is
onditioned upon the ability of properties to obtrin $\mathrm{S} 300,000$ of addi-
ional working capttal by the sale of stock. 7850 thares of the original 1,000 shares authorized has been issued
exchange for $\$ 84,748 \mathrm{in}$ assots. (Excanave occurred exchange for $\$ 84,748$ in assots. (Excnange occurred Dre. 4, 1953 ).
tThis stock is non-voting rmless the dividends are th ariears for
months. in which event each share of preferred will कe entitled

Diners' Chub, Inc.-Hilton Seeks Stock Interest-
Dow Chemical Co.-Adds New Product-
The company on Sept. 18 announced the addition of potassium
dide, U. S. P. crystals to its pharmaceutical chemicals line. A principal prociucer of elemental iodine for many. years, Dow
is offering this product to the market for the first time. Principal uses are in medicinal compounds, photoengraving and photographio
film processes and in analytical reagents and catalysts.
The product will be sold directly to the photographic and" pharOens New Plo
Opens New Plant
A new semi-commercial plant for the customer who needs production this company, it was announced today (Sept. 29 ).
The $\$ 500.000$ plant will provide another means of bridging the time ap between the laboratory bench and full-scale production.
It is intended to meet the needs of the manufacturer who, with
ritical timing, requires representative commercial quality material or an initial field test or marketing program.
products and processes selected for dievelopment in the facilities will be those where Dow has a basic contribution to make by reason
of its raw material position, its ressarch b ckground, or accumulated echnology and experience in specialized areas.
Volume production of four to six different products can take place at once. Last week production ranged from Dowlap $F$, a new com-
pround to kill the sa lamprey, to Lavamenthe, a flavorant and oodorant.
Pron in the facilities will be on an interim basis until the process is ready for transfer to a specifically designed production
plant or to a multi-purpose production plant.-V. 188, p. 1153 .

## Eastern New York Power Corp.-To Dissolve-

The stockholders on Sept. 22 voted to dissolve and Hquidate the this action was in accordance with a recommendation of the board of This corporation was, until July 31, 1958, a wholly-owned subsidi-
ary of Abacus Fund, a closed-end investment company. It has not engaged in business since 1953 . Its assets consist of cash end mar-
ketable securities that had a net book value of $\$ 3.74$ per share at Mr. Jacobs said that the appropriate papers would be filed with
the Secretary of State immediately and that it was expected that.
the first liquidating distribution would be made before the end of

Eastern Shopping Centers, Inc.-New Director-
Irvin L . Siegel, prominent businessman and civic leader of Wash-
neton, D . C., has been elected a director, it was announced on Sept. Mr. Siegel is a director of the Munsey Trust Co. of Washington, Mr. Siegel was President of the Fapd Fair Super Markets chain in
Mashington frcm 1942 to 1955 , Decoming Chairman of the Board upon he company's affiliation with Grand Union in the latter years.-
V. 168 , p. 348.

El Paso Natural Gas Co.-Merger Backed-
Natural gas distributors serving the major population centers of the
Paciffc Northwest have urged the Federal Power Commission to approve proposed merger of this company and Pacific Northwest Pipeline Owest reasonable
Kinsey Robinson Kinsey Robinson, President of the Washington Water Power Co.
which serves Spokane, on Sept. 22 told FPC that "natural \&as at a Mr. Robinst is essential to the prosperity of our area," ffrect", and "should result ultimately in rates that a very beneficial we could otherwise obtain." If Pacific Northwest operates inde-
pendently, he said, "we stand to have gas rates that are beyond B. Tapacity of our consumers." President and General Manager of
Bashington Natural Gas Vo. Whice-Pres serves Seattle, told the CommisWashington Natural Gas Co. which serves Seattle, told the commis-
sion that his company suports the merger because it will mean
additional supplies of He said the merged companies will be in a better position to
ecure and bring to market additional supplies of gas ${ }^{*}$ vital to With this support, the proposed merger is advocated ty the three
najor natural gas distributors in the Pacific Northwest, serving he large population centers of Seattle, Spokane and Portiand. Earlier in September, Charles H. Gueffroy, President of Northwest Natural Also, representatives of the states of Idaho, Nevada, Wyoming,
Arizona, New Mexico and Texas urged that FPC approve their merger. Plans Expansion-
The Fedoral Power Commission has granted this company temporary authority to construct and operate an additional 20,400 horsepower and
dehydration capacity at its Aneth Field compressor station. The additional facilities, estimated to cost about $\$ 5,500,000$. is part natural gas from the Aneth Field area of Utah, Colorado, New. Mexico
and Arizona. El Paso proposes to construct approximately 76. miles
of transmission lines; about 102 miles of field lines; a 30,600 horsepower
compressor station; pasoline. fractionating and denyidration plants:
wells tor tits own production anis various appurtenant taciltites. The



Electric Power Door Co., Inc.-Common Stock Offered - Craig-Hallum, Inc., Minneapolis, Minn., on Sept. 2 of fered pubiicly a issue of 30,0 out shares of non-voting a best efforts basis.
The class A shares gre entitice to a preferentiu yearly diritiend of


 tinancing inventory; ; nd for worting capital.
Musirvess The compaiy's office is located at 2127 East Lake St.

 Electrie. Power Door Co. and other companies. Eliectric Po
Co., Luc. wes tincorporated in Minnasota on Dec. 10 , 1933.
captialization giving effect to present financing

Electronic Specialty Co., Los Angeles, Calif. - Note Placed Privately-This company on Sept. 23 announced that it has borrowed $\$ 500,000$ from the Pruadential insurance Co. of America under a convertible promissory
note due Sept. 1, 1970. Goldman, Sachs \& Co. assisted note due Sept. 1, , 1970.
in arranging the lcan.
The e proceds of of the borrowing will be used to increase working
apital..-V. 188 , p. 8 . 1 .
Euergy Fund, Ine.-Asset Value Shows Gain-


Englehard Industries, Inc.-Azoplate Transfers Opers.
 from summit, N. J., to
quarters in Murtay. Hill,
Azoplatects new general Azeorlate's nevt general Noflies, sales and production departments
are housed in a 50,000 squarc foot building situated on $5 / /$ acres of lend $\begin{aligned} & \text { Although the plant adequately houses all facilities that will be re- } \\ & \text { quired in the immediate tutare, the property is large enough for con- }\end{aligned}$ quired in the immeditate tuture, the property is large enough for con-
siderable expansion when this is required.
F. Wh . Won Meistr. President since Azoplate's incorporation, said F. W. Von Meister, President since Azoplate's incorporation, said
that the entire operation will be contained in this building within
the next several months. MNanwine, some operations are being con-
tinued at the former summit headquarters. tinued at the former sum mit headiuarters.
Azoplate Corp. has three principal proancts. well known through-
out the lithographic printing industry marketed under the trademarik
 minum plates in America; neeative-working presensitized plates; and
the newest product the ENco pacenaster, an acetate paper plate
used tor fast economical reprocucticon. These plates are manufactured in sizos to fit most lithographic presses.
Azop of Englese Corp., an assoctated company Industries.
Anc. was formed six years amo Inc., was formed six years ago. The company, its patents and proc-
eesses,
formerly coriprised the Litho-Offset Division of Keuffel Esser Co.
Enlend Industries. Inc., consolidated cerriler this year, has 14
divisions whose products range from platinum fabrication and nuclear divisions whose products range from platinum fabrication and nuclear
instruneuts to inedical devices and aircraft and missile parts. -
V. 188, p. 788 .

Fairbanks, Morse \& Co-Control-
Sce Fenn-Texas Corp. below.-V. 138, p. 648.
Fairchild Eugine \& Airplane Corp.-Army ContractFairchild officials on Sopt. 23 announced recelpt of modification
ordiers which increase to nearly s48.000.000 the total contract for
otevelopment development of an airborne drone surveiliance system for the U. S .
Arny Signal Corps. The modifications call for $\$ 22,000,000$ in new
work. Work. L. Lurdiers. Vice-Presicent of the corvoration, and General
Wanager of the Missile-Aircratt Division, said the additional modifiManager of the Missilie-Aircraft Division, said the additional modifi-
cation ordiers were initiated by thie Laboratory Support Procurement
Office of the U. S. Army signal Research and Development Labora-
tories at Fort Monmuth ignt


 It cathed. for the development, manufacture and testing of an
undisclosed number of serveillance systems, Including airborne drones. Fairchild aliso is prime contractor for the Goose missile, being
developed for the Ar Force -

## Federal Pacific Electric Co.-Bus Duct Contracts-


 47 th St, New York, N. Y. This is thought to be the largest single
bus duct package ever delivered in New York' city. The second is to furntsi bus duct for Lloyd Shopping Center, the
world's largest, now under construction in Portland, Ore. The equipment Involved in these contracts will be fabricated at
Federai Pactifis manưaturing facilities in Long Island City, N. Y.

## Ferro Corp.-Pays Cash Dividend-

The company on Sept. 22 pald a thrd-guarter dividend of 25 cents
per share to-shareholders of record sept. 5 .
R. A: Weaver. Chairman. of the Board. on Sept. 20, suld fl part: so. the directors feel the company ean now return to n a nall. cash divi-
dend policy eliminating the $2 \sigma_{0}$ stock dividends which it has recently
been been paying.
"As a matter or interetst; since. 1948 Ferro has paid 11 stock divs-
dends-two of $10 c_{o}$ and nine of $2 \%$. Thus a shareholder owning 100 dends-two of $10 c_{o}$ and nine of $2 C$. Thus a sharenolder owntng 100
shares in 1948 .oould have inceased his holding to 144 shares by
retaining his stock divtdends. "rhe amount of the eash dividend in the future. Will, of course,
depend umpn the company's earnings and cash positton at the time of
declaration.
"In the company's letter of July 21 to stockholders it was pointed
out that second-quarter earnings were better than those of the first out that, seconc-quarter earnings were better than those of the first
quarter, , and that they were beticer than those of the second quarter of This improvement is still continuing in all preduct lines. July
and August are better than the same months last year and the conland August are better than the saine months last year and the coml-
pany feens connitent that the third quarter will be better than the
third quarter of 1957."-v. 186, p. 2368 .
First Backers Co., Inc., Clifton, N. J. - Statement Withdrawn-
The revistration statement filed with the SEC on April 7, covering
\$1,000.000 of $12 \%$ notes, was withdrawn on June 27 . Sce V. $88 \%$
First Mississippi Corp,, Jackson, Miss.-Registers Proposea Stock Offering With SEC-


## Flintkote Co.-To Vote on Acquisition-

This company has arranged to purchase all of the assets and the
business of orangeburg Manufacturing Co., Inc., it was announced


 subject to anti-diliution pronsions.
stoockholders of The
Flinktile transaction at a special meeting called for Nov. 25. At that same time
the shareowners will also vote on a recently concluded merger agrecment betwen Flintkote and Hankins Container Co.
Orangeburg Manufacturing Coo, incorporated in New York in 1893 as The Fibre Conduit Co., prodices bituminized filbre sever and driin
pipe and fittings, electric conduits for underground power distribution sipe ans and underfioor duct wiring systerss for office buildings, in-
dustrial structures and other type construction. The company owns

 Commenting on the Orangeburg, alcquisition. Mr. Harvey said the
company would bo moperated as a Flintkote division and its identity
naintained.-V. $188, \mathrm{p}$. 1154.
Fordham Products Corp., Phoenix, Ariz. - Files With Sccurities and Exchange Commission-

Fort Sanders Presbyterian Hospital, Knoxville, Tenn. -Bond Offered-B. C. Ziegler \& Co,, West Bend, Wis., on Sept. 15 offered $\$ 1,500,000$ of first mortgage serial bonds at prices ranging from $41 / 2 \%$ to $51 / 2 \%$ according
to maturity. The bonds are dated Sept. 1,1958 and mature serially through Sept. 1, 1973 .
The bonds may not be redeemed from borrowed funds prior to
Sept. 1 , 1963 , commencing Sept. 1 , 1963 the bonds may be redeemed
from borrowed funds in whole or in part on any quarteryly date by Tron borrowei funds in whole or in part on any quarteriy date by
the payment of rincipal and accrued interest. The corportion may
redeen from unborrowed funds any and all of the bonds on any
 The niet proceeds are to be used to pay, in part. the cost of con-
structing and equipping a new 7 -story 2 2obed addition which will
cost together with land and other equipment, $\$ 2,511,186$.
Fort Worth Steel \& Machinery Co.-New President-
 announced on Sept. 20. Mr. Jackson
41 -year-old firm from 1930 to 1954.
As President Mr. Jackson succeeds G. A. Jaggers, who restgned to
enter private business as a management consuitant, and as Chter

Franklin Stores Corp.-Reports Record Sales-

Consolddated net earnings atter. Federal income taxes for the fiscal
year ended June 30 9588. amounted to $\$ \$ 000854$, conpared with
$\$ 1.030 .213$ for the fiscal year ended $\$ 1.030 .213$ for the riscal year ended June 30.1957 . The per. share
earnings on common stock was $\$ 1.2$ on 746.813 shares as against
$\$ 136$ per share on 756.46 shines \$1.36 per share on 766 .46 shares outstanding for the preceding fiscal
year. The sith itly lower earnings were due to unusualliy heavy expenses
und charges incurred in the opening of several large new units. The frnancial position of the company continued strong with the
net worth cllmbing to $\$ 12,290,621$ Working capital declined slightly to $\$ 6,940,407$, chleely due to the heavy expansion program undertaken
by the company during the past fiscall


 ferred stock outstanding nor are there any mortgages or encuin-
brances on any of the ten parcels of real estate owned by the company. The consolidated net saies for July, August and September, the
first quarter of the new riscal year, will aggregate $\$ 10,350.000$, :as


Garrett Corp.-Sales and Earnings Favorable Sales
Income before income taxes
Taxes on income

Net incom | 1958 | 195 |
| :---: | :---: |
| $\$$ | 10,368 |

Net income
Cash dividends paid
$5 \%-\cdots$
5. so stock divs. at anporoximate navike value--
Por share-adjusted to reflect stock- dividendis

Wages and salaries paid-
Plant and equipment additions less disposals
Provisions equipment aepreciation and and amortizotion



## Current manutacturing backleg Military portion

Backlog for arrett's manufacturing divisions 000 of which $\$ 29,000,000$ or $25 \%$ is for commercial and forelgn sales
not directy connceted with defense business. Of the latter figure, $\$ 1,000,000$ is for equipment for the new commerclal jet artilners.




## General Electric Co.-Makes Shipments to Brazil-

 First shipments of sorue $\$ 4,000,000$ worth of electric power geherationand distrinution anparzus have been made by this company for a new 2,000 kiliowatit power station seneduaed to be placed the operation
next year in Florida Paulista, Brazil.

 centration of gas turbiness, yet operated in Brazil.
The power station will be operated by the
Thic power station will be operated by the Department of Waters
and Electric Energy (Department de Agua e Energia Electrica), an
entity of the State of Sao Paulo, and is just one of

 being procuresen in brazil by thermal or steam power and by hydro-
electric installations. Brazilian developopnent plans call for a minimum of $5,000,000$ killo-
watts of power capacty by 1960 which represents an increase of some
66t
 First of the four qes turbines have already been shipped by Gen-
erar Electric's Gas 耳urbine Department in Schenectady N. W., with
the remaining heavy electrical apparatus to be supplied by seven owher company departments.
company departments.
Equiliment for the pover station was ordered through International
Gencral Eilectric Co., the company's foreign marketing diviston.-

## Receives Order for Generators-

A $\$ 2,400.000$ contract for construction of two hydroelectric generators
the Sacramento Municipal Utility District has been awarded to General Electric Co.'s Large Motor \& Generator Department.
 Upper American River Project. District has just started an $\$ 85,000,000$
Sarranento Municipa Utility
hydroelectric procect which, when completedi, will produce some 300,000 kilowatts of power.
Delivery or the first generator is scheduled for early 1960.
Establishes Engineering Cost Analysis ComponentEstabishment of an Engineering Cost Analysis Component for Gen-
eral Electric Co.'s Large Steam Turbine-Generator Department was eran Euncertic on Serst Large Sale 22 by Carl B. Schabtach, the departenent's Manager-
and Enginecring.
Some 12 enginering persounel have been asigned to the new com-
ponent which will analyze cost factors relating to steam turbine-genera ponent which will analyze coost factors relating to steam turbine-genera-
tor units determine cost relationships for future machine designs and
to administer the procuct cost activities of the engineering section.

General Mills, Inc.-New Organizational Changes-
Gi. S. KFuncdy of Minneapolis, a veteran of 44 years. with General
Mills on sept. 22 was elected to the newly created position of Ex-
centive Voces.
 Francisco es Vice-President and Administrator of the Flourr, Feed and
Oilsececs operations. These duties were relinquished by Mr. Kennedy in thecepting his new assigmment.
Both Mr. Kennecty and Mr. Boyer have previously been Vice-Presi-
 General Motors Corp.-Seeks New Wage AgreementA new proposn1 for $\boldsymbol{n}$ three-year agreenent, which woukd mean sub-
stantial economit progrs and security to the more than 250.000
cantloyees affected, was made on Sept. 20 by General Motors to the employees affected, was made on Sept. 20 by General Motors to the
Unitied Automobile Workers Union.
The
 national and local issues by Oct. 1 ir in in in in renewal of the General
Principal feature of the new. propal is
 during the lifie of the agreement. The first increase would be effective
as of July 1,1958 .
 the cost of livilig which have taken place curing the last four months.
Under the previous three-eear argeenent General Motors employees receive wage formula.
of the
adde new GM proposal provides further ieconomic gaing through an
 inn tho Supplemental Unemployment
Insurance Program.-V.

- 188, p.
p 1155 .
General Realty \& Utilities Corp.-Plans LiquidationA proposed plan of 1 Huication of this corporation was mailed to
stockholders on sept. 10 , together Twith notice of a spectat meeting of stockholders on Sept. 10 , together With notice or a spectar meeting of
etockholders to be beld cn Sept. 30 to vote on the disourtion of the
company and adoption of the plan of llquidation :which have been unanimously recommended, hy the board of directors. to take all necessary steps to acconplith liquidation and dissolution on
the company within three ear from the date o the plar's-ndoption.
The proposals to dissolve General Realty. and to pdopt the pla The proposals to dissolve General Realty and to Addopt the plan
requro tha anfrmative vote of the tolders of two-thirds of the out-
standing capltal stocts. If the plan becomes effective, the board -of directors wit undertake
 me stochndier
The realtzable value of the corporation's properties, according to the
 per share of capital stock.
the New York stock Exchange
Under the plan of liquidation, the stockholders would retain their



General Telephone Co. of Indiana, Inc.-EarningsPeriod Ended July 31- 1958-Month-1957 1958-7 Months-1957 Operating revenues
Operating expenses Opera
Fdela
Other

General Telephone Co. of Ohio-Earnings-

| Period End. July 31 | 1958-Month-1957 |  | 1958-7 Mos.- 1957 |  |
| :---: | :---: | :---: | :---: | :---: |
| Operating revenues | \$1,394,042 | \$908,361 | \$6,985,919 | \$6,270,829 |
| Operating expenses | 933,881 | 540,907 | 4,387,463 | 3,675,053 |
| Federal income taxe | 129,812 | 121,000 | 764,812 | 887,000 |
| Other operating taxes | 109,496 | 73,186 | 618,699 | 504,372 |
| Net operating income | \%229,853 | \$173,268 | 81,214,945 | \$1,204,404 |
| after charges | 143,134 | 122,118 | 785,447 | 868,003 |

General Telephone Co. of The Southwest-EarningsPeroci Ended July 31- 1958-Month-1957 1558-7 Months-1957 $\begin{array}{lrrrrr}\text { Operating revenues } & \$ 2,405,006 & \$ 2,196,714 & \$ 15,694,667 & \$ 13,694,455 \\ \text { Operating expenses. } & 1,484,467 & 1,538,516 & 10,240,654 & 9,305,546\end{array}$ Federal ine
Other oper
$\begin{array}{lrrrrr}\text { Net operating income } & \$ 433,590 & \$ 304,106 & \$ 2,530,824 & \$ 2.121,092 \\ \text { Net after charges } & 327,893 & 236,840 & 1,812,526 & 1,564,78\end{array}$
Georgia-Pacific Corp. - Secondary Offering - A sec$\$ 1$ ) was made on Sept, 19 by Blyth \& Co., Inc., at $\$ 45.50$ per share, with a dealer's concession of 75 cents per share. It was completed-V. 188, p. 1155.
Glassheat Corp.-Withdraws Letter of NotificationIt was reported on Sept. 17 that the company plans to withdraw
the litter of notification filed with the SEC on Feb. 12, covering
$\mathbf{1 5 0 , 0 0 0}$ shares of class A common stock (par 10 cents). See V. 187,
(B. F.) Goodrich Co.-New Acihesives AnnouncedA new family of rubber-like adhesives that can't resist a strange
molecuas Ampulse to bond nearly any surface to itself or to another
is anounced by B. F. Goodrich Industrial Products Co. is amounced by B. F. Goodrich Industrial Products Co. to each molecule of che new material compel the adhesive to cling to
and join surfaces Waich, in many cases, have defied adhesion until
now. Wheri this happens, the new adhesive forms a lasting bond
between the litherto incompatible surf bow. Wher this happens, the new adhesive forms a lasting bond
between the hitherto incompatible surfaces.
Developed at BFG's Research Center, Brecksville, Ohio, the molecular structure of the new goup of adhesives is radically different from
that of other rubber--ike cements. MM. DeLong described the new
material as a polymer with built-in adhesive characterisitics. He saiil
that no other rubbery material compares with stickinoss of the new andesives. They are sticky in and of themselves,
requiring no added resin or other tackifier. The new polymer is now available as a laminating adhesive. Known
as B . F. Goodrich adhesive "A-916-B" it should prove a solution to
difficult laninating problems, according to Mr. DeLong The proseresensitive thermoplastic material boncs new synthetic films to pressure-
olinds
of metals as well as to paper, wood, glass, plaster and other materials
-without heat or special surface treatme.at. Markets New Battery-
B. F. Goodrich Tire Co. is now marketing an original equipment
six-volt replacement battery for the Volkswagen and four other pop-
ular for ign ears sold in the United states it alar forsign ears sold in the United States, it was announced on
Sept. 17. Called "Pow-R-Pal," the name B. F. Goodrich gives its standard
line of original equipment replacement batteries, the new size also fits
the Austin Healey, Jaguar, MG and Opel. "Along with other types in the thide, the new size gives B. F. Good-
rich a replacement battery for most foreign cars sold in the U. S.," rich a replacement battery for most foreign cars sold
said Guy Gundaker, Jr., Vice-President-Replacement Sales
The "Pow-R-Pak" is available in both wet and dry charge. It
incorporates the latest development in grid metal and plate materials
for resistance to the harmful effects of overcharge, according to Mr. Gundaker.
The new size also has "Quick-Glance Fill Control," which enables
servicemen to tell at a glance when the battery needs water. This
alse helps to prevent overfining.-V. 188; p. 1155 .

## Gould-National Batteries, Inc.-Acquisition-

The directors on Sept. 17 voted to exercise an option under which
Gould-National will acquire all of the capital stock of six companies compressor parts in in the automotitive, transportation and industrial field, The companies involved are: White Machine Works of Eau Claire, Wis., and its subsidiaries; Burd Piston Raching Co. of of of Eau Claire, Claire and
Hibcty Foundries, Inc. of Eau Claire and Rockford, IIl.; also Gillett \& Rca'tv Co., Inc. of Lake City; and Arrowhead Steel Products Co. of
Howell, Mich. Of this group the two parent companies have been under the control of the same small group of stockholders. Combined sales
of the six conpanies currently run about $\$ 8,000,00$ a year. Gould-
National's sales last year were $\$ 66,194,709$. Ar. Daggett said: "It is our intent to continue the present identities
of the companies to "be acquired and to continue their present manage-
ments and policies."

Gillett \& Eaton, Inc. and its predecessors have been in business for
90 years. Herman D: White, President of White Machine Works and 90 years. Herman D. White, President of White Machine Works and
of Gillett \& Eaton, is a member of the White family which has been
active in the ownership and management of the business for 50 years. The consideration to be paid by Gould-National will be partly in cash Nerotiations were carried out through
Building, St. Paul, Minn.-V. 188, p. 349.
(W. R.) Grace \& Co. (\& Subs.)-Semi-Annual Report Six Months Ended June 30-1958 1957 Net sales
Cperating
Total incom
venues
Net income before following deductions $164,521,479.173,690,517$
$55,726.616,55.306 .869$ Provision for U. S. and foreign taxes on income
Income applicable to minority stockholders in
 ncome applicable to minority stockholders in

## $\begin{array}{rr}10,077,393 & 15,288,620 \\ 4,279,120 & 6399996 \\ 528,195 & 299,149\end{array}$

 Provision for unrealized foreign exchange losse(aiter deducting $\$ 620,311$ in 1958 and $\$ 286$.


Net income
Amount earned on common stock $\begin{array}{ll}4,218,680 & 8,249,029 \\ 464,332 & 464,332\end{array}$

Dividends paid on common stock $\begin{array}{ll}3,754,348 & 7,774,697 \\ 5,280,673 & 5,264,173\end{array}$
$\begin{array}{rlrl}\begin{aligned} \text { Balance to retained earnings }\end{aligned} & 1.526,325 & 2,510,524 \\ \text { Retained earnings beginning of the year } & 149,354,989 & 145,364,992\end{array}$ Total
Dividends declared on preferred stocks for pay
ment after Junc 30

Retained earnings at June 30 $\begin{array}{llll}\text { Average number of common shares outstanding } & 147,364,332 & 147,411,184 \\ \text { Amount } & 4,410,38,690\end{array}$ SAmount earned on coinmon stock-per share
Sash tlow on common stock-per share
Cash dividends paid on com stock-
$\$ 0.85$
$\$ 3.49$
$\$ 1.20$
383,690
$\$ 1.77$
$\$ 3.98$
$\$ 1.80$
The 1957 six monthe carnings have been restated to reflect a pro-
vision for the deferred income tax liability, arising from the use of vision for the deferred income tax liability, arising from the use of
sum-of-the--years digits depreciation, applicable to that period but not
provicied for until the close of 1957. On the restated basis the 1957
 scomputed on basis. of the average
tock outstanding during each period.

## Represents the rate paid by company

Including the company's equity in undistributed earnings of non consolidated subsidiaries and $50 \%$ owned companies, earnings eper
share were $\$ 1.06$ compared to $\$ 2.03$ in the first six months of 1957: Earnings of the chemical business, apart from the new polyethylcne
unit, equalled those of last year, while profits of South American unit, equalled those of last year. Wh.
operations and of Grace Line declined.
In its semi-annual report to stockholders, J Péter Grace, President for unrealized foretgn exchange losses, reflecting the decline in the the
value of local currency working capital in several South American value of local currency working capital in several South American
countrics. A similar provision in the first half of 1957 amounted to countrics. A similar provision in
$\$ 350,746$ or eight cents per share.
With some improvement in domestic capital positions remain stron
 econonstrating somewhat greater stability and with the erirects
economy measures taken within the company beling felt," the report noted: "second Ealf res
nalf."-V. 188, p. 1044.

Grace Line, Inc.-To Orter Santa Rosa Bonds-This corporation on Sept. 24 announced that it has received approved from the Federal Maritime Administration to proceed with the first public offering of $\mathbf{U}$. S. Government Insured Merchant Marine Bonds. It is tentativel bonds, in the amount of $\$ 9,000,000$ will mature on July 1 1978, and will be secured by a first preferred ship mort gage on the "S. S. Santa Rosa," and will have $100 \%$ of their principal and interest insured by the Federal Govof 1936. The offering will be und Merchant Marine Act investment barkers managed by Merrill Lynch, Pierce, Fenner \& Smith, and including Paine, Webber, Jackson \& Curtis; Smith, Barney \& Co.; White, Weld \& Co., and \& Curtis; Smith, Ba
The proceeds of the bonds are to be used towards replenishing
unds used in the construction of the Line's new ship, the Santa funds used in the construction of the Line's new Ship, the Santa
Rosa. The Santa Rosa, which went into operation in June of this
year between New York, the Caribbean and South America, is a 20,000 ton, 300 passenger air-conditioned ship with a speed of 20
knots. Her sister ship, the Santa Paula, is scheduled to enter service
Oct. 17 , and it is expected that a similar bond issue will be sold for
the Santa Paula.-V. 188, p. 949.

Grand Union Co.-To Acquire Supermarket ChainAgreement was reached on Sept. 22 between this company and
Sumrise Supermarkets Corp. whereby Grand Union-will acquire the outstanding stock of Sunrise Supermarkets Corp, Lansing P. Shield,
President of The Grand Union Co., and Isidor Pols, President of Sunrise Supermarkets Corp., have announced. Sunrise operates 28 food
markets in Brooklyn, Queens, Nassau and Suffolk Counties, Long Island, Negotiations for the transaction were concluded on Sept. 19, 1958, at the offices of Lewis, Durante \& Bartel, attorneys for Sunrise, 655
Madison Ave., New York City, and approved by the directors of both

The acquisition of the Sunrise organization will add over $\$ 45,000,000$ in annual sales to the rapidly expanding Grand Union Co. Prior to
this acquisition, Graid Union was operating 434 stores in 11 Eastern states, the District of Columbia and. C nad nad
sales approximating $\$ 500,000,000$ annually
A registration statement will be filed by Grand Union with the made by Grand Union to Sunrise stockholders' after the effective date of Grand Union stoc's for each 2.409 shares of Sunrise held.-V. Share 186 ,
p. 1155 .

## Grant Pulley \& Hardware Corp.-New Product-

The corporation has introduced a new set of folding panel hard
are which will be marketed as the Grant No. 2520 . The No. 2520 was designed for use in closets, passageways or storage
walls, jambs or floor mounting, two or four door installations.-V. 188 ,

Great Northern Ry.-August Earnings Higher-

Greer Hydranlies, Inc. (\& Subs.) -Sales Show GainSix Months Ended June 30- $\quad 195 \hat{g}$ Net profit before taxes (for 1957, exclusive of
non-recurring capital gains)
$\begin{array}{lllll} & 12.167 & 51,105\end{array}$ $c$ ineome atcer Federal income taxes-.-. $8.567,{ }^{204,105}$ Increased expendituros from earnings, essentially for construetive ong-range purposes, were greater in the first half of 1958 , by com-
parison with the same period or 1957 , by more than $\$ 100.000$ Edward



## Greyhound Corp.-Orders 8,000 New 1959 Autos-

Greyhound Rent-Atituy Inc., a subsidiary, ons Sept, 26 announced The new cars, will be principally Cuevrolets, Fords, Plymouths and Jones, President of Greynound Rent-A-Car, Inc., wilo made tiie an-
nouncement, sidd, Upon celivery, tiee 8,000 new, 1959 atitomobile will
go into inmediale service in the nationwiae fleet leasing and $\mathbb{O}$-Drive-It

Group Securities, Inc.-Common Stock Fund AssetsA rise in the total assets of The Common Stock Fund of Graup 18 by John L. Ahbe, Vice-Eresident and Director of Sales oi Dist tributors Group, Inc., the sponsor company.
"This rise of $77 \%$ occurred in the 14 months between the luty,
957, marset peak and the recent 1958 high of Sept. 16 ," Mr. Ahbe said, Common Stock Fund's substantial appreciation,", Mr, Ahbe
concluded, combited with the fact that 1938 sales aze triple their 1937 rate: account for the $\$ 20,000,000$ rise in total assets:"-V. 188,

## Guild Films, Inc.-New Video Tape Pact-

The first long-term pact, between a major Hollywood production 22 by Hal Roach, Jr., President of the Hal Roach Studios and John Under tie agrement, the Roach Studios wili be equipped with
ampex video tape recorders, making their Culver City studio virtually a complete TV station, without a transmitter Tne cost of the
equipmentit and installation, to be shared by the companies, will pe
more than $\$ 1,000,000$. Mr. Cole said.-V. 188 ,

Gulf Oil Corp.-David Proctor Becomes ChairmanDavid Prootor has been elected Chtirnail of the Board, a post that
has been yacant since 19.7. Raljh O. Rhoades, a director and Senior Mr. Proctor.
George. Wy Whoff, Pittsturgh business and civicileader, has been lected to serve as a director.

In ardicion to his new Gulf directorsily, Mr. Wyckoff also seryes
Gn the be ad Ji The M. A. Hanna Co. Cleveland. Ohior. The Car-


Gull States Land \& Industries, Inc.-To Sell UnitThe stockholders on Sept. 22, approved a proposal to sell the com-
pants sugir production and by-products, facilities at Raceland, La.,
to the South Coast Corp. They also appreved a proposal uncier which Gulf States, would acquire $80 \%$ of the capital stock of Colmar Oil In addition to the Faceland factory, the south Coast Corp. will acquire or ease certain cultivated lancs connected with the facilities.
The Raccland plant produces sugar and a variety of by-products trom Srinding of about 250,000 toiss of sugar cane a year. 0,000 acres
Colmar Surinam Oil holds concessions on more than $14,000,000$ of land and offshore properties in Dutch Guiana, This concession gives
the conpayy the exclusive rights to explore for oil, Eas, sulphur and
other liquid or, gaseous hydrocarbon minerals, it was said.-V. 188,

Gulton Industries, Inc.-Issues New Brochure-
Publication of a scientific brochure on the subject of Glemnite in-
struments and instrumentation systems, was announced by this corporation, on Sept. 22 .
Entited Measurements and Controls," the four-page two-color,
illustrated brochure highlights Glemnite instruments for shock, vibra-
tion, pressure inertial conter illustrated brochure highlights Glemnite instruments for shock, vibra-
tion, pressure, inertial control, temperature and other devices for use
as single componen.s or in complete systems. Included in the deseription are such instruments as transtucers, amplifiers, cables and con-
nectors, vibrators, interferometers, strain gauges, accelerometers,
temperature probes and miniature airborue recorders. Tie broohdre describes the activities and production of the Gulton
Instrumentation Division, which specializes in instruments and systems for measurensent and control. Giennice is the company's registered

## Hartfield Stores, Inc.-Sales at Higher Rate-

Sales for the six months' period ended July 31, 1958, of this cor-
poration ard whoily-owacd subsidinry of mh, nies , to $\$ 9699,2 r 9$,
 period of $\$ 66,182$, equal to 11 ents a sinare on the 600,000 half-year seriod of $\$ 66,182$, equal to 11. ents a siare on the 600,000 common
six months ended Juty 31,1957 , of $\$ 204,796$, or 34 cents a share on the same numjer of shares.
Unceasonahle weather and adverse business conditions, which par-
ticularly affected sales and earnings of retail stores, as well as the entire economy, were the reasons for the decline in net income, Mr,
Hartfield declared. In addition, he noted that the company subof its lay-away plan during the first six months of the current fiscal
year. This, eferred income will increase earnings for the final half
of the year, ending Jan. 31 , For the perrod from Aug. 1, 1957, to July 31, 1958, sales increased
to $\$ 20.397,552$, as compared with sales for the 12 to $\$ 20,997,552$, as compared. With sales for the 12 months ended
July 31,197, of $\$ 20.121,677$. Net income for the current reporting
period amonted to $\$ 573,261$, squal to 96 cents a share, in com-
parison. with net earnings for the 1957 similar period of $\$ 701$, parison. With net earnings for the 1957 similar period of $\$ 701,803$,
or $\$ 1.17$ a share. During the past six months, Mr. Hartfield announced, the company
has opened two additional stores, one in California and one in New Jersey. One store, in Southern California, Cas moved to a new incation
and another outlet has been closed. The firm is continuing its expon aind another outlet has been closed. The firm is continuing its expan-
sion program and plans to open twc more stores in the current
fiscal year, plus an additional five stores in 1959.-V. 188, p. 1155 .
(E. F.) Hauserman Co., Cleveland, Ohio - Registers Proposed Stock Offering With SEC-
The company on Sept. 23 filed a registration statement with the
SEC covering 165,000 shares of its $\$ 1$ par common stock. Of this stock, 73.000 shares are to be sold by the issuing company and 92,000
shares by. the Earl F. Hauserman Testamentary Trust. Public offering price and underwriting terms are to be: supplied by amendment.
Blyth \&. Co.. Inc.; and McDonald \& Co. are listed as the prinipal
underwriters.
The company's business consists principally of the design. manufacture. sale and installation and servicing of movable interior walls
or partitions for commercial, industrial and institutional buildings. Net proceeds of its sale of the 73,000 shares will be added to the
company's general funds and will be used, together with other funds
for the construction of a proposed plant addition and for the purchase
of machinery and equipment for such addition, the cort of which is
estimated at 83.000 .00 . essimatied at $\$ 3000000$. Approximately $\$ 1.500 .00$ of the additional
funds requires will be deived from a new insurance company loan.
The company has ouiscancung


Milton Hotels Corp.-Leases Denver Hotel-


 plas hande the rental of office space in the 21 -story building. The
hotel company will pay Webp \& Knapp a 50 She share in the profits,
hith a minimum guaranteed rent. The contract is for 35 years, with
 It addition to the hotel, Courthouse Square Includes a department
store and specialty shop operated by The May Department stores
Company Company. There is also an underground parking facility servicing
2,000-cars and and plaza area with an ice-skating inik. Webb \& Knapp
will oplerate the Earaze and plaza facilicies. The total cost of tie Winjolverate the caraze and pla
propect approximates $\$ 40,000,000$,
Fina ning of the
ccurthouse







Viepna and Caracas. in Denver is now $30 \%$ completed.
The thotel strueture
To Acquire Interest in Diners' Club Stock-

 of is contempated that concurrently with the conclision of this
transaction, holders of Diners' shares will be offered an opportunity

 forres. Club stock. The price of the option will be determined by a
formula related to future earnings but in no event in excess of an
average price of so per share.
The Diners' club will take over the operaticn of The Diners Club will take over the operaticn of approximately one
million Hittor credit cards. Holdors of Hilton credit cards will be
charged a fee only when they avail themselves of the additional selvice of The Diners' Cluib be submitted to special meetings of the boards of both companies on Sept. 30.
the agreement provides for Hiton representatives on the Diners
club boand of directors. It is contemplated that conrad .N. Hilton

 earnings of the company should be further augmented by the new
hotels, both in the United States and in foreign countries, as well as
from the operations of filton Inns now under construction.



## (Joseph) Horne Co.-Registers Debs. With SEC-

The company on Sept. 25 filied a registration statement with the
SEC covering a proposed offering to its common stockholders of
$\$ 2,538,900$ in convertible subordinted
 conversion. price and other terms will be announced at the time of
the. offering. The offer. which is expected to be made on Oct. 14,1958
be underwritten by a group headed by The First Boston Corp. The company conducts one of the three large general department
store businesses in the pittsburgh area. Its business is carried on prore businesses in the pittssurgh area. Its business is carried on
area and from its main, store. located in the odowntown hhopping
prestly in three branch stores in suburban areas. It is expected that net proceds from the sale of the new deben-
tures. topether with other funds. will be used primariy to nequire
furniture and fixthres and to provide working capital for the company's. new East Hills branch store, which it plans to open in
nidi-1959. and on sin similar requirements of another branch store
plainned to be opened in 1960 in South Hills village


 of common stock, no par value - v. $171, \mathrm{p}$. 2304 .
Holiday Inns of America, Inc. - Registers Proposed Holiday Inns of America, Inc.-Registers Proposed
Stock Offering With SEC-
This corporation filed a registration statement with the SEC on
 certain officers. directors, enployecs and others to purchase the
So.00 shares at a purchase price of s9.75 per share, which price was
equivalent to 100 . of the market value of the shares on that date. The market valeu of these shares on Sept. 1 , 1958, whas anpmoximately.
$\$ 14.50$. The options extend until Oct. 28,1968 . No person to whom

 the property are all or parts of eight producing fields of which the
lest known include East Mud Lake, Chechoula, Second Bayou and



# International Products Corp.-Three New Directors- 

 Samuel Nakasian has been elected Executtive Vice-President and a.diretor, and J. Theodor Cremer and Carcl Goldschmdt as directors.
it was, announced on Sept. 23 by Charles A. Koons, Chatrman of the
 Mr. Cremer is Chairman of the Board and Mr. Goldschmidt is
President of the following corporations: The . Imperial Agricultural
 For the past year, Mr. Nakasiin has been associated with Intern-
tional Products as financial and legal advicor. In thts capacity he has assisted inc the preparation of the modiernization and expansion pro-
gram which International products is undertakiog in Paragiay with
the assistance of tho the assistance of the Development Loan Fuad of the United States
Government.-V. 188, p. 649 .
International Resources Fund, Inc.-Assets Up-
Total net assets of this find increased to $\$ 18,167,923$ from $\$ 16,606,-$ on Sept. 23 by Coleman W. Morton, President, in his quarterly report Net assets. per share increased to $\$ 3.81$ on Aug. 31,1958 from $\$ 3.75$,
on Nov. 31 , 1957, the commencement of the current fiscal year. This
Tepresents. represents an increase of $6.4 \%$, after adjusting for the 11 ents ents per
shere cash distribution paid Feb. 28, 1958.-V. 186, p. 1376.
International Telephone \& Telegraph Corp - Air. Force Contract
y 'the Air Force as thounced on Sept. 18 that it has been selected ystem for the Strategic Air Command,
Edmond II Leavey, President, said this automated electronic
 e and wartime operation The system, designated System 465-L by the Air Force, consicts of
communications, data-processing and data-presentation subsystems. STATEMENT OF CONSOLIDATED INCOME

Telephone and radio op-
erating revenues
Dividends
Dividencts, interest and
other incoll
Total income
Cost of sales and oper-
$171,772,661$
$170,332,542$
$330,457,985$
$326,916,997$ ating expenses oper- $150,517,739$, $477,847,715$ 289,493,267 284,992,45a
Interest and other fi-
 $\begin{array}{lllllll}\begin{array}{l}\text { inc. taxes to foreses } \\ \text { governments) }\end{array} & 8,927,321 & 10,379,127 & 16,996,087 & 18,889,878\end{array}$ $\begin{array}{llllll}\begin{array}{c}\text { Net income before mi- } \\ \text { nority equity } \\ \begin{array}{c}\text { inority com ctock } \\ \text { hold conmon stock }\end{array}\end{array} & 7,100,326 & 8,068,131 & 14,077,200 & 14,329,389\end{array}$

 The accounts of the corporation's substiaiary, Americen Cable \& Radio Corporation, are exciuded from the statement of conkolidatad
income ovecuse of the large miniority stock interest held by the public.
On Aug. 15, 1958, the corporation entered into a term On Aug. 15, 1958, the corporation entered into a term loan agree-
ment with a group of banks, estabishing a $\$ 00,000,000$ line of credit perditures. This agreement does not affect the corporation's frecdom-
to borrow additional amounts to meet current requirements for working On Aug. 20, 1958, arrangements were completed under which the
corporation sold its $37 \%$ conmon stock equity in Telefonos de Mexico, orporation sold its $37 \%$ conmmon stock equity in Telefonos de Mexico,
S. A. to private Mexican investors for a sum in exces of $\$ 12,000,000$,
payable over a period of five years. It continues to hold approximately payable over a period of five years. It continues to hold approximately
$\$ 6,000,000$ of U. S. dollar sinnking fund debentures of that company.
which mature in 1971 . V . 188 ,
Iowa Power \& Light Co.-To Issue Notes-
This company has filed an application with the Federal Povsr
Commission seeking authority to issue up to $\$ 10,000,000$ in short
term promissory notes, crm promissory
The company proposes to issue the unsecured notes from time to
ime to time to conmercial banking institutions to mature within go days and in any event on or before Junc 30, 1953. The a arcegate
amount of notes isued or renewed would not exceed $\$ 10$ coo,0 The purpose of the issue, it was stated, would be to obtain temporary financing of its construction program. The company's 1958 cr sstric-
tion will require the expenditure of an estimated s15.000000
anporiaddition to to its Council Bluffs power station, the application stated.

Itek Corp., Waltham, Mass.-Files With SEC-
The corporation on Scpt. 15 filed a letter of notification rith the
SEC covering $\exists, 340$ shares of common stock (par $\$ 1$ ) to bo off red tor
 certain stockholders. Th
No underwriting is invo
The proceed
plant sita.
Johns-Manville Corp.-Proposed Merger-
This corporation has proposed a merger with L-O-F Glass Fibers Co.
on the basis of one share of its common stock for $21 / 2$ shares of the
 Believing that each company ideally supplements the other and that
the exchange of shares will be in the interest of its stockholders. the
directors of L-O-F Gilass Fibers will call a special meeting of its
 Tn making the announcement, Mr. Fisher and Mr. MacNichol said

Junior Motels of America, Inc., Mobile, Ala. - Files With Securities and Exchange Commission-
The corporation on Sept. 11 filed a letter of notifcation with the

(D.) Kaltman \& Co., Inc.-Sales and Earnings UpNine Months Ended Jure 30 Net sales--
Income betore tax
Income taxes

Earnings per share ©Includes 850,000 non-recurring
tribution center.-V. 185, p. 2449
Kerr-MeGee Oil Industries, Inc.-Earnings, etc.Ket fucome durng the fiscal year ended June 30, 1958 after provi-
sion for Feieral and state income taxes, amounted to $55,788,973$, as
 capital ratio of 2.23 to 1 . Earning per share of common stock were
si.94, us compared to 82.31 last yeer.
Proceess plant improvene
 will be the nationt't largest with a capactiy of 3.630 tons of ore per day
is expectect to connmence operations in December, 1958 , Development
work is underway at three Kermac Nucelear mines, and shafts are being sumk tor three nore minermac Nuccear mines, and sharts are ore dedidated to the mill.
Principal financings during the year were the borrowings of Kermac




Kroger Co.-Current Sales Increased-

L-O-F Glass Fibers Co.-Secondary Offering-A secondary offering of 5,000 shares of common stock (par
$\$ 5$ ) was made on Sept. 16 by Blyth \& Co., Inc. at $\$ 17$ per share, with a dealer's concession of 45 cents per share. The offering was completed on Sept. 17

Leeds \& Northrup Co.-Issues New PublicationThe Western Industries Edition of the Leeds and Northrup publica-
tion, Modern Precision, is now a vailable for distribution by the company. This etthet-paze tablotd contanins a
applications in the far Wext-up of instrumentation applications in the far western states.
Storlits are ticluded on instrumentation at: USAF Rocket Engine
Test Lab, ERwards, AFB, Ideal Cement Co., Redwood City, Calif.;


Lithium Corp. of America, Inc.-Earnings Up-

 Net profit
Earnings per bhare

Litton Industries, Inc.-Buys Westrex Firm Litton Industries, Inc.- Buys Westrex Firm-
With the ennouncement on Sept. 24 of the completed purchase of
Westrex Corporation, Lition Industries, Inc., gains a 50-nation disWestrex Corporation, Litton Industries, Inc., gains a 50 -nation dis-
tributing het work for the compant, products. Purchee price of
Westrex, formerly a wholly owned subsidiary of Western Electric Co., Inc., was tot disclosed.
Iitton's Moonroe Calculating Machine Division will continue to
operate its own foreign sales organization, with westrex providing
 Westrex foretgn offices are commencing distribution of Litton com-
munication equapments. radio antennac, radar landing systems and
medical k-ray units. They will continue distributing abroad the prodmedical x-riay units. They will continue distributing abroad the prod-
ucts of appoximatey ziz other manufacturers now being handled by
them. They will continue distribution and servicing of sound recording them. They will continue distribution and servicing of sound recording
systems for he motion picture and reocr indstry. A reeent Westrex
dievelopnent in the latter area is the stereophonic disc recording and reproducing equipment..
UUpon the transfer of ownership, Westrex became the
outlet for a tine of tropopspieric and ionospheric seatter relay equipoutlet for a Hine of tropospherric and ionospheric seatter relay equip-
ment for over-the-horizon communication and a new line of communication power wire and cable.
Westrex, a Westrex it Delaware corporation, operates 19 foreign sales, service
and distrititution subsidiaries. The company employs more than 1,200 persons, 1,00 of whom ares. overseas. An anssembly plant is maintained
in England. Gross income for 1977 was $\$ 13,000,000$.
Members of the board of


## Loew's Inc.-To Segregate Business-

The directors on Sept. 25 discussed, among other matters, the sep-
aration of the exhtbition part of the business from the production and distribution business and various aspects of the problems. involved in a separation in accordance with the order of the Federal Court,
which recuires divorcement not later than August, 19j9, as approved by the courd. The board will have this matter before it at its next meeting. An
important point in the board's consideration is that the semaration
results in two healthy units which can operate profitably the con. Important poont in the board's consideration is that the separation
results in wor heathy units which can operate profitably, the com-
pany's announcement said.-W. 187 , p. 1786 .

## Magnum Fund, Ltd.-Two New Directors ElectedHermann. J. Abs, of Frankfurt, Germany. a member of the man- geement bard of he Dutsene Bank A. And a director of many leading German compentes   effective June 30 , 1958 , and to reduce the par value of the authorized captal. 5 sock trom 810 to $\$ 10$ per share. There are now authorized

Maplehurst Farms, Inc.-Partial RedemptionThe corporation has called for redemption on oct. 1, next, through


Marian Lake Mines, Ltd.-On Restricted ListThe Securities and Exchange Commission announced on Sept. 19 the
adition to its Canadian Restricted List of the securities of this company, whici is Iocated at 25 Melinda Street, Toronto, Ont., Canada.
According to information reecived by the Cominssion, lare blocks

 and siles reerresentatives of John A. Moss \& Co., 51 Wellington Street,
West, Toronto, Ont., Canada No registration statemen has been filed as to these securtise and
consequenty investors are no bieing provided with the divelosure of
fuster financial and other innormation concerning, Marian Lake Mines
Lat which a registration statement and prospectuas would provide. Ltd. Which a regisitration statement and prospectus would provide.
In addition the Commission has intormation that numerous rraudu-
lent repreisentations are currently being made over the long distance

 a "Iree market" for the sharev; substantial sucessful commercial pro.
diction very soon: cesh diviciends in the near future; and early
Iisting The Canadian Restricted Exist is composed of Canadian companies
Those cecarities the Commission has reason to whose securities the Commission has reason to bolieve, based upon in-
Hormation obtained in int jnivestigations and otherwise. recently have
one Tormation obtained in its invertigations and otherwise, recently have
been, or currenty are being, distributed in the United States in viola-
tion of the resistration requirements of the Sectrities Act of 1933.

Marquardt Aircraft Co--Bonds Sold Privately-The company has sold privately an issue of $\$ 1,000,00051 / 4 \%$ rants, good until August, 1963), to purchase 13,000 shares of capital stock at $\$ 30$ per share.
The proceeds are to be used to finance in part a $\$ 1,500,000$ expan-
sion program at the company's Ogden, Utah, plant.-V. 188, p. 950 .
Marsh Steel Corp.-Partial Redemption-
The corporation has called for redemption on Oct. 1, next, 859,000
its 51 , 8 convertible debentures due oct. 1,1966 nt $100 \%$ and necrued interest. Papment will be made at the Clity National Bank \&
Trust Co., Kansas City, Mo.-V. 186, p. 1264.

May Department Stores Co. (\& Subs.)-Earnings-
Period End. July 31- 1958-3 Mos.-1957 1958-6 Mos.-1957

Net sales Federal taxes on income
 Stores Realty Coipl...-
Net carns. applicable
to capital stocks to capital stocks--
Divicends on pfd. stocks Balance applicable to $\begin{array}{crrrrr}\text { common stok } \\ \text { Eans. per com. share } & 1,707,000 & \$, 371,000 & 3,087,000 & 4,844,000 \\ \text { E.29 } & \$ 0.40 & \$ 0.52 & \$ 0\end{array}$ "Earnings per-share on common stock are calculated on the average
 per common share as compared with sales of $\$ 525,385,000$ and net
of 82.197 .000 or 33.39 per common share for the 12 mouths ended
July $31,1957 .-\mathrm{V}$. $188, \mathrm{p}$. 951 .
Merck \& Co., Inc.-To Redeem 2nd Pfd. Stock-
The directors on Sept. 23 called for redemption on Oct. 24,1958 all
outstanding shares of tis $\$ 4$ convertible second preferred stock. The
ssue will be redeemed sit
 The $\$ 4$ second preferred stock is currently convertible into Merck common stock at. the ratio of 2.9 shares of common for each share of
the seocnd preferred up to 3 p.m. (EDT) Oct. 17, , 1958 . The second preferred stock may be converted upor surrender of the
shares to either of two transfer agents: Bankers Trust Coo, New York
City, and Girard Trust Corn Exchange Bank, Philadelphia: City, and Girard Trust Corn Exchange Bank, Philadelphia: shareholders may reeeive the redemption price for any unconverted
shares of seomd prefered stok at Bankers Trust Co.. New York City,
the redemption agent, on and after oct. 24, 1958.-v. 188, p. 1156.
Mexican Eagle Oil Co., Ltd.-Gov't Makes PaymentThe Mexican Government on Sept. 18 paid the eleventh installment
of $\$ 8,689,257,85$ U. S. the this company through the latter's bauker in New York. This is in acorrance with the Agreement of 1947 whereby conpensation for the propertios, rights and interests of the company
affected by the expropriation decree of 1938 .- $\mathrm{V} .186, \mathrm{p}$. 1265 .
Mexico Tramways Co.-Change in Name-

## See Magnum Fund, Inc. above.-V. 187, p. 2703.

Michigan Bell Telephone Co.-Earnings-
-




Michigan Wisconsin Pipe Line Co.-Applicat'n Denied Federal Power Commission Presiding Examiner Francis L. Hall filed
decision on Sept. 10 denying an application by this company seeking authority to expand dts transmission system to provide natural gas
to 10 distributing companies proposing new service to 29 communties in Wisconsin and one in Michigan. The decision, which is subject to review by the Commission, held
that the evidence presented by Michiga. Wisconin did not meet
the requirements of the comparative hearing ordered by the Commission t tat Michigan Wisconsin had falliled. to estabbish that. it
is able properly. to do the acts. and perform the service proposed." is able properly. to. do the acts and perform the service proposed."
and that its. proposed faciltes and oppertaion are not shown to be
economically feasile," The proposed project conomically. feasible," The proposed project. estimated to cost
$\$ 32,286,000$, would include a total of 621 miles of pipeline and 14,280 horsepower in compressor station capacity.
Nine of the 10 distributor which would Wisconsin also are proposed to be- served by Midwestern Michigan mission Co., in an application which is competivie, with Michigan
Wisconsins. The Mchigan Wisconsin. and Midwestern applications are part of
the soctalled Middestern'
catese, which includes a total of 20 applications by nine pipeline conipanies, all having a relationship to pro-
posed additional natural gas service in the mid western United States.
 has not yet ruled on Midwestern's proposals, which include a request from Canadi. was subject to review by the Commission, either upon
The deicision was
appeal by parties to the proceedings within 20 days or upon the

FPC's own motion within 10 dars thereafter. If no rexiew is initiated,
the decision will become final at the end of this 30 -day period.
$-\mathrm{V} .187, \mathrm{p}$. 1435 .
Miller-Wohi Co., Inc.-August Sales DecreasedMonth of August-
Sales 8, p. 650

Minneapolis-Ioneywell Regulator Co.-AcquisitionThis company has purchased the Marion Electrical Instrument Co.
of Mancilester, N. A., it was announced on Sept. 24 by Paul B. Wishart, Presiaint. Instrument desigs and prodices precision electrical meanur-
Marion ing and indicating panel meters and similar products for a a wide
variety of commercial custoners. The firn, founcied in 193, has
 Marion Instrument ior
He seticn stated the acquisition, made through an exchange of stock He sated the accuisition, made inrough an exchange of stock,
Hlacestoneyweil for the firtitime in the rield of measuring and in-
dicating panel neters.-Vv. $138 . \mathrm{v}$. 547 .

Missouri-Kansas-Texas.RR.-To Increase Com. Stock The siockholeier3 on Oct. 17 will consider increasing the authorized
ominou stock from $1,500,000$ shares no par value to $2,000,000$ shares (par $\$ \overline{5}$ ), -V. $188, \mathrm{p}$. 1046.
Missouri Power \& Light Co.-Note Financing Cleared The SEC has issued an order permitting this company to issue
$3,150,000$ of short-term notes for constructicn purposes and to repay

## Morrison-Kuudsen Co., Inc.-Earnings Higher-

## This company reported a sharp increase in net income despite

 some decine in construction completed curing the rest six monthsi 1958, Harry w. Morrison. President, announced on Aug. 30 . Volume
 parent company and its domestic substdiaries amounted to sing.213.000
compared with $\$ 126.045,000$ in the same period of 1957. Unconsoiidated subsidiaries operating in foreign countries completed $85,864,000$ of
construction in the 1958 first half, compared with $\$ 61,187,000$ in the Income of the parent corporation ond 1 ts consoldated domestic
subsidiarie. in the first six months of 1958 nmounted to $85,674,363$ subsidiaries in the firnst six months of 1958 amounted to $\$ 5,64,363$
before Federal income taxes, compared wth $\$ 2,438 ; 878$ in the same









## Mountain States Telephone \& Telegraph Co.-Earnings

 Period Ended July 31- 1958 -Month-1957 1958-7 Months-1957operating revenues--
Operating e expensesFederal incomene taxes-
Other operating taxes
Net operating income
Net after charges.

## 188, p. 951

\section*{| $1,620,905$ | 19, |
| ---: | ---: |
| $3,396,284$ | 13, |
| $3,075,715$ | 2,4 |
| $1,646,314$ | 1,4 |}

$\substack{3,902,592 \\ 2,98,313}$
$\substack{2,807,089 \\ 2,492,416}$

| $144,43,318$ |
| :---: |
| $91,554,888$ |
| $18,760,661$ |
| $12,099,036$ |

$\underset{87,672,603}{\substack{132,444 \\ 87}}$

Muller-Wohl Co., Inc.-Correction-
The item appearing in the "Chronicle" of Sept. 22 under this
heading should have appeared under Miller-wohl Co., Iac.
National Aviation Corp.- Purchase of Thiokol Chemical Stock Cleared-


National Bellas Hess, Inc.-Reports Earnings-


National Homes Corp.-To Introduce Aluminum Prefabricated Homes
See Reynolds metals Co. below.--V. 186, p. 2155.
New England Gas \& Electric Association-EarningsTuls association in a summary of earnings for the 12 months ended
ung. 33 , 1958, shows a balance to surplus for that period of $\$ 3,773.166$ Ans. consolidated basis compared with s3.605.937 for the same period
 13suud and untstanding in the eurreng for the corresponding previous
per average conmon shate oustauding
period based on $2,442,714$ gind $2,429,854$ average common shares outstanding in the respective periods.

New York State Electric \& Gas Corp.-Earnings UpThls corporation on Sept. 22 reported that the balanee of net income
available for common stock was equikalent to $\$ 3.61$ a share for the
12

 Pending determinnatron by the New York $P$. S. Commission of the
accounting to be followed with respect to the reduction in Federal

Incone taxes resulting from the use of accelerated depreciation in
computing such taxes, the compary is using the amount of such reductions to further it it current construction program.
The earnings per share are calculated on the basis of $3.337,475$ shares of common stock outstandining at the end of both periods.
Gross revenues were $\{94,643,408$ for the 12 months' ended Aug. 31,


Northern States Power Co. (Minn.)-To Acquire Minority Stock Interest in Wisconsin Unit-
The Federal Power Commission has granted this company authority
o issue 15.304 shares of its $\$ 5$ par value coummon stock and to accuire to 1 ssse 15,304 shares of its $\$ 5$ par value common stok and to accuire
the remaining minorty stock interest of its subsidiary, Northern States
Pouer Co.. of Eau Cliaire. Wis.
 Paul Fire \& Marine Insurance Co., of St. Paul, Miñ., in exchange
for 1,8555 shares of NSP (Wis.) common stock, par value $\$ 100$ per
share, held by St. Paul. share, held by st. Paul.
The palent company sate elimination of the minority stok in-
terest will simplify the issuance of additional conmon stock and re-

Northern States Power Co. (Wis.)-Parent to Acquire Stock From Minority Stockholder--
Nuclear Corp. of America, Inc. - New Product An autoriatic device that accurately measures the contents of sealed
opaque contaners throug the use of nuclear beams has been perfected
and is nov reedy for commercial use, it was antoonced on Sept. 26 and is nov ready fo
by this corporation.
The conspact equip





 Oakite Products, Inc., New York, N. Y. - Files With Securities and Exchange CommissionThe corporation on Sept. 19 filed a letter of notification with the
SEC covering ont in excess of 3.310 saares of conmon stock (par $\$ 5$ )


Ocean Drilling \& Exploration Co.-Reports Loss-


 Capital exijencitures for the year totalad $\$ 8.155 .000$ comparel with
$\$ 6,448.000$ in 1957. Of the total. $\$ 3,515,000$ was expended for oil and
 gas exploration and $\$ 4,891,000$ for the concracting division


Oklahoma Gas \& Electric Co.-Plans Stock Split-



Orangeburg Manufacturing Co., Inc.-To Be Acquired See Flintkote Co. above.-V. 186, p. 1850.
Owens-Corning Fiberglas Corp.-Expands Insulation Manufacturing Facilities-
This corporation has begun production of its new Fiberglas resi-
dential buidding insulation at its Newark, Ohio, plant as part of a dertial building insulation at its Newark, ohio, plant as part of a
program to neeet an increasing demand for the prouuct, it was an-
nounced on Sept. 25 . nounced on Sept. 25
Machines to produce the new insulation are already in operation
in the Barrington, N. J., and Kansais Civy. Kan., plants. Another is
 Company officials scy the new product is a completely fiberized
insulition which is so resilient it can pe packaged so as to cut th
nul half the space required for warehousing and transportation, thus
atiording sisnificant savings in handling costs. The corporation said demand for the insulation has increased as $\AA$
result of the company' Comfort Conditioned Home program and bee
cause of the prociuct's lightweight and resiliency coupled with its outcause of the prodiuct's ilight
stiunding insulating values.
More than 600 buiders are erecting 43,000 "CC" houses which offer
the home buyer maximum comport and economy through full insulation
and full housepower wiring.-
Oxford Paper Co.-Registers Proposed DebenturesThis company on Sept. 25 filecd a registration statement with the 1, 1978, to be offered for public sale through an under wrtting group
headed by Blith Co., Inc. The interest rate, public offering price
and underwriting tems are to be supplied by amendment.




Pacific Tin Consolidated Corp.-Secondary OfferingA secondary offering of 53.000 shares of capital stock (par $\$ 1$ ) was made on Sept. 25 by Blyth \& Co., Inc. at share. The offering was completed.-V. 186, p. 2155.

Pall Corp.-Sales and Profit Increased-


Parke, Davis \& Co.-Plans Stock Split-
The directors on Sept. 24 directed that a special meeting of the recommendations by the board that a a the number of authorized
shares of no par value capital stock be increased from the present
 to stockholders of record at the close of business on Nov. 12, 1958
tio ardditional shares for each share then owned the remaining shares
not required for that purpose to remain authorize and unisued.
if the recommendations are approved by the stockholders and if the




Parker-Hannifin Corp.-Buys Ultra-Precision Grinder The West Coast's first ultra-precision grinder has been purchased
Dy Parker Airaraft Cor a division of Parker-Hannifin Corp. Parker
Aircratt's Los Angeles headquarters received shipment of the unicue





Pathe Laboratories, Inc.-Processing Agreement -
See Columbia, Pictures Corp. above.-V. 178, p. 2095.
Pauley Petroleum, Inc., Los Angeles, Calif.-Registers Proposed Stock Offering With SECThe corporation on Sept. 24 filed a registration statement with the
SLC covering 500.000 shares of its $\$ 1$ par common stock to be




 change fön 7,75 shares on sts stock, a $21 / 2$ I 1 interest in the compensa-
tion payane under a contract with Petroleos Mexicanos, an agency of
the Government of Mexico. the Government of Mexico.
The cornan in the business of operating producing
oil and erties, the accuisition of interests in additional oll and gas properties
and through aule Pan American, the explotation in Mexico
of rights under the contract with Petroleos Mexican of of rights under the contract with Petroleos Mexicanos. Of the net
proceeds of the stock sale, $\$ 1,929,000$ will be papplied to the repayment
inction
 the Pauley oil and gas properties. The balance of such net proceedis
wil be added to the general funds of the company and will be avail-
able to the ompan and itt subsidiarles as working capitil
The prospectus hists Edwin W. Pauley as President. He hoids The prosyectus lists Edwin W. Pauley as President. He hoids $1,001,-$
004 common shares or $69.5 \%$ of the stock now outstanding.
Penn Square Mutual Fund, Reading, Pa.-Registers. With Securities and Exchange Commission-

Penn-Texas Corp.-Registers With SEC-
The company registered with the SEC on Sept. 25 a proposed stockholder subscription orfering of $1,488,438$ adational common shares.
Sharenolders wwil get rights to subscribe for those shares on the
basts of one new share for each three held. The oftering will be basts of one new share for each three held. The offer
underwritten by a group headed by Bear, stearns $\&$ Co.
The company now has $4,464,763$ shares outstanding.
The company now has $4,464,763$ shares outstanding.
The subscription price has not been set. Normally, it would be
below the market price at the time of the offerin. Penn--xexas common shares closed on Sept. 25 at $\$ 7.75$ off $121 / 2$ cents on the New
York Stok Exchange. The proceeds from the new financing will be used to buy from
Rothert H. Morse, Sr.
Co. This will bring Pern-Tex common hon shares of Fairbanks, Morse Co. This Will bring Pern-Texas holdings to 832,081 s.
of the Fairbanks, Morse outstanding common stock.
The rexistration statement tald that, if other funds were required
to finance the stock purchase, they would come from company casil or from new borrowings. It also was. stated that Penn-Texas had made a cash down pay*
ment to Mr. Morse. though the amount was no apecifled. Nor was
the price to to be paid for Mr. Morse's stock disclosed. The money is The preaid by Nov. 10 .
The purchase contract with Mr. Morse provides that he had power
 without the purchase having been completed.
Penn-Texas Corp. Is a disersified industral. concern, principally in
the machine tool business, but also in firearms, platics and constructho machine machinery. Fairiranks, Morse makes Diesel engines and locomc-

## - To Reduce Par Value of Common Shares-



(J. C.) Penney Co.-August Sales Off-

Perrine Industries Inc., Miami, Fla.-Registers Proposed Stock Offering With SEC -
This corporation on Sept. 23 filed a registration statement with
 company and 5,000 shares by certain selling stockholders. The shares
 Share Corp., Miami, and Clayton Seurities Corp, Boston. The
registration statement also covers. 20.0.00 shares of class B common
purchased for investment by Charies. Plohn \& Co 4 .
 shares each by clayton Securities and Plymouth Bond \& Share, and
2000 class B Bhares by. Floyd D. Cerf, IT. Company. Inc. These class
B shares are said to have been purchased from the selling stockholers

 The company has outstanding 25,000 class, A shares. and 150,000
class
Bhares.
talousie louvers, and manufactures and sells jalousie door rims, wood


Petroleum Exploration, Sisterville, W. Va.-Seeks ExThis

## This company has applied to the SEC for an order exempting it and four of its subsidiaries from anl provisions of the Holding conpany

 four of to subsidiaries from all provisions of the Holding CompanyAct, and the Commission has issued an order giving interested per-
sons until Oct Act, and the commission has issued an order giving interested per-
sons until oct. 22, 1958, to request a hearing thereon. The appitcant
company Is. engaged in exploring for and producing petroleum and
natural gas in Kentucky, Indiana and Illinois. Its four subsidaries
 Petroleum Exploration, Inc., and. Wittmer Oil \& Gas Corp. The exemp.
tion Is claime on the ground that Petroleum Exploration ix onl
incidentally a holding company, being prrimarily engaged or interested in one or more businesses other than the business of a public utility

Philadelphia Co.-To Renew Note-



Philco Corp-Computer Ready for Production-
 Sept. 18 durinn the computer were revealed for the first time on
of America nt Philadelphational Convention of the Instrument Society Detailed. information about the Phlico Transac C-1100 series air-
borne computer was disclosed in in paper presented by Gerhard L.
Hollander at he Convention's Con Hollander at the Convention's Compuper Clesented by. Gernard Lis. Mr Hollander is
an Enginering Section Manager with the corporation's Government
and Industrial Diviso Mr. Hollander added that C-1100 series computer is now ready for
production So far. two airborne computers have beena delivered to the U. S. Navy and a third one is being used by Minneapoins-Honey-
well at St. Petersburg, Fla. The first airborne Transac system was delvered 18 months ago
By using minitature philco transistors in place of buiky vacuum
tubes and electromechanical devices, the size, weight and power
consumption of consumption of C-1100 is greatly. reduced. The computer occuples
less than three cubic feet of space, weighs about 150 pounds and uses
only 60 watts of direct electric current.
 tem utilizes direct coupled transistorized circultry developed by phitco.
It will operate under adverse temperature ocnditions and withstand
severe shocks and vibrations.-V.

## Pine Street Fund, Inc.-Registers With SEC- 

Pittsburgh \& Lake Erie RR.-Equipment Trust Certificates Offered-Halsey, Stuart \& Co. Inc. and associates on Sept. $2 \overline{5}$ offered an issue of $\$ 3,975,0004 \%$ equipment
trust certificates, maturing annually Oct. $15,-1959$ to trust certificates, maturing annually Oct. 15 , 1959 to 1973 , inclusive. The certificates, priced to yield from
$3.40 \%$ to $4.25 \%$ according to maturity, were awarded to the group on Sept. 24 in its bid of $98.059 \%$.
Salomon Bros. \& Hutzler bid $98.056 \%$ for the certificates, also as 4s,
Issuance and sale of the certificates are subject to authorization the Interstate Commerce Commission.
The issue is to be secured by 600 all-steel self-clearing hopper cars,
stimated to cost $\$ 5,092,500$. Associates in the offering are Dick \& Merle-Smith; R. W. Press-
prich \& Co.; Baxter \& Co. Freeman \& Co. Ira Haut. \& Co.;
McMaster Hutchinson \& Co.; Wm. E. Pollock \& Co., Inc.; and

Potash Co. of America-Secondary Offering-A secondary offering of 8,000 shares of common stock (par $\$ 5$ was made on Sept. 12 by Boettcher \& Co., at $\$ 35$ per share, with a dealer's concession of \$1 per share. The
offering was terminated on Sept. 16 and the unsold balance withdrawn.-V. 184, p. 346.
Potash Syndicate of Germany-Partial Redemption-

 ing Corp., 57 Broadway, New York, N. Y.; Hope \& Co., Amsterdam, Enskilda Eank, Stockholm, Sweden.
This is in addition to $£ 27,190$ series A and $£ 14,320$ series $B$ bonds
to be redeemed on Nov. 1 for account of the sinking fund at the same price.-V. 188, p. 1198 .

## Pratt, Read \& Co.-Dedicates New Plart-

The new action division plant of this company at Centian s . C., now
more than 75 rocompleted, was dedicated. on Sept. 27 .
Puritan Fund, Inc., Boston, Mass.-Registers With SEC

RT\&ECorp., Waukesha, Wis.-Registers With SEC This corporation on Sept. 18 filed a registration statement with the
Securities and Exchange Commission covering 40,740 shares of $\$ 1$ par
common stock. common stock
Roland D. Nelson, President, stated that when the registration state-
ment was effective, there would be a public offering of this stock at $\$ 15$

 holders and is part
in the corporation.
The corporation manufactures distribution transformers which recetve
ectric power from systems of hicher voltage and convert the power

10 (1274)
The Commercial and Financial Chronicle
Monday, September 29, 1958
to looker voltages for household, commercial and industrial use, Sales
ere pincoipaly to elecetric etilities. The company carries on manuigac-
turing operations in plants at Waukesha, Wis. and Portland, Ore. are pincipalitions in plants, at Waukesha, Wils. and Portland, Ore.
turing operate
The prospectus lists tive selling stockholders, who own an aggre-


Ralston Purina Co.-Secondary Offering-A secondary offering of 10,000 shares of common stock (par $\$ 5$ ) was made on Sept. 25 by Yates, Heitner \& Woods at $\$ 43$ per share,-V. 186, p. 116.

Reading Co.-August Income Higher This Year-
Net incoine for Augus, was $\$ 466,988$, the highest earnings for any
month so far this year, Joseph A. Fisher, President, said on scpt. 23 .


 Carioadings for Aughst were 23 , below those of last August and
Loacing tor the first elght. months were $25 \%$ below those of he like


 weie $\$ 60,627,652$ a reduction of $\$ 12,462,351$, although higher wage
rates adided $\$ 2,617,070$ to the payroll-V. 188 , p. 1048.
Reichhold Chemicals, 'Inc.-Expansion in Hong Kong
The corporation on Sept.' 25 announced plans to establish fointly
 Eong, Ltd.
Plans are under way to build a two-story plant in the industriai
section of Hong Eon which ill be ready for produtction by the spring

 plate neighbornood out the rond and equipment are being handied by Realchhold engi-
neering staffs at white plains and South San Francisco. meering stafffs at White Plains and South. San Francisco.
The Horf Kong plant will make the 38, which Reichold mintains
throughout the ovorld. In the Far East alone, the company has manuEacturing plants, in Japan, the Priilippines, Australia mand New Zealand
as well as a number of area sales offices, including cne in Hong Kong.
-v. 188, p. 249 .
Republic Aviation Corp,-Missile Unit Contract-
 conents.
The su
The subcontract, the second one received by the company, is for the
production and assembly of nose cone structura units for the USAF's
Reynolds Metals Co. - To Supply National Homes Project With Aluminum
Anationwide sing toward aluminum building products in residential

 In residential construction, is supplying aluminum for the revolutionary
National Homes project. The project calls ior a maintenance-free aluminum exterior for a
line of seven models in a wide range or prices. The aluminum prod-.
uct include roofing, siding, windows, doors, soffit, facia and other
litems. Items.
Each of the homes contains from 1,300 to 2,300 pounds of aluminum
as opposed to current national average of 40 pounds per house. .The adoption of aluminum by the National Homes network of 600 .
builder-dealers across the nation will
Bive powerful impetus to wider.
 of aluminum in home buildinge." Mr. Reynolds. said.
He pointed out that the National Homes program, the Reynolds
"House of Ease proect in Detroit, St. Louis. Boston, Chicago and
Wilmington-Philadelphia area, as well as other aluninum housing

 Mlements Reynolds own "House of Ease" proyram, Mhereby Reynolds
and tiss customers work with outstanding builderss in major cities to
arovide a complete package of maintenance-free aluminum products provide a complete package of maintenance-free aluminum products
to home buyers.
Reyno Reynolds aluminum in the new National Homes line is in the form
of roo shingles, cioors, siding, hardware and hinges, thresholds, soffit,
and facia and closet rods. Reynold nluminum also is soing into strim, sliding doors, lighting
fixtures, Insulation, ornamental railing applilances, wallpaper and
other products used in the homes.--v. 188,

Routh Robbins Investment Corp., Alexandria, Va. Registers Proposed Financing With SEC-




 standing common shares.

Royal McBee Corp.-Holland Unit to Expand-

 Mr. Zennier noted that the Holland subsidiary has grown to the
point that ot now employs nearly 1,400 Dutch nationals, and is ex
petede o. expand by several hundred more by the time the new plant
is completed in 1960 . Royal McBee Nederland manufactures Royal standard office type-
Writers for distribution throughout the world except for the United Wrters Yor distribution hars inghout ine world except for the Unitited production of Royal electric
typewriters. The company giso produces portuhle typerriter
 which are not only marketed through the Royal. Mccee internationai
saneo organization buat are aliso imported for sale in the United States.
and Canad.
Ryan Aeronautical Co.-Earnings Show Gain-


Eased on 443,760 net shares outstanding July 31, 1958, earnings pe
share were $\$ 2.68$, up from $\varepsilon 2.40$ per share as of the end of the 1957 For quarter. first three equarters of 1958 , net sales and other income
totaled $\$ 50,624,710$ againist $\$ 46,244,613$. Aor the same period during



Ryder System Inc.-Private Placement-The ICC has authorized the company to issue $\$ 3,700,000$ of $51 / 2 \%$ collateral trust notes due 1973 , to be sold at $100 \%$ to Massachusetts Mutual Life Insurance Co. and New England Mutual Life Insurance Co.
The net proceds are to be used to retire all existing loans to the
company and ts suriditiories secured by real estate, plus some un-
secured loans, and for working capital.-v.; 188, p. 1198.
Safeway Stcres Inc.-Current Sales Up-
Per. Erd.Sept. $6-1958-4$ Wks. $1557 \quad 1958-26 \mathrm{Wks}-1957$
Sales.
-V. 188, p. 392.
St. Clair Memorial Hospital-Partial RedemptienThere have been called for redemption on Oct. 15, next, 8136,000
of its first mortgage $5 \%$ bonds of 1951, due Oct. 15,1961 at $101 \%$
and accrued interest. Payment will be made at the Peoples First and accrued interest, Payment will be made at the Peoples First
St. Joseph Light \& Power Co.-Defers Financing Plans The ompany has deferreed temporarily-becase of unsettled condi-
tions of the capital market a proposed offering of bonds and pre-
ferred stock, D. A. Merrifield. President. announced on Sept. 19 tions of the capital market-a proposed offering of bonds and pre
ferred stock, D. A. Merrifleld, President, announced on Sept. 19.
The company had intended to use the money to meet an Oct. In lieu of the proposed sale of long-term securities, a new line of
unsecured kank credit totaling $\$ 6,000,000$ has been arranged.--V. 187,
p. 2705 .

San Diego Imperial Corp.-Preferred Stock SoldThe $\mathbf{0 , 0 0 0}$ shares of $5^{1 / 2} \sigma^{c}$ cumulative convertible preferred stock,
publicly offered by J. A. Hogle \& Co. at par (S10 per share $y$ on Sept.
16, were quickly sold. See details in V. 188, p. 1199.
San Jose Water Works-Statement of Earnings-


Balance before deductions
Interest, etc. deductions.-



Sanborn Co., Waltham, Mass. - Registers Proposed Stock Offering With SEC-
SThis company on Sept. 23 filied a registration statement with the
 Writing group headed by Paine, Weiber, Jackson \& Curtis. The public
offering price and undervriting tetrms, to to be supplied by amend-
ment. The remaining 18,530 will be offered in exchange for outThe company manaifa ctures electronicic measurement and recording
instruments of preeision for medica1 and industrial applications. Of the net proceeds of this finanaling, s3nde,77 rial applications.
will be used to retire.
 of the company and will be available for gene
particularly working capital. - V. 165, p. 113 .
Scientific-Atlanta, Inc, Atlanta, Ga:-Files With SEC The corporation on Sept. 11 filed a detter of notification with the
SEC covering 6,50 shaies of conmon stock (par 50 cents to be


Scudder Fund of Canada, Ltd.-Stock Split-Financing
 The increase in the authorization will pernit the fund to offer
shares continuously, making it fully "open-end" rather that "onen end" only for redemption of already ooptstn-end" rather shares. than open-
Harawick Stires. Presiden, said negotiations are under way with Lethan Brothers and William Street Sales. Inc. Idistributory of the
new Lehman Brothers-managed mutual fund, One Wilim Street Fund,
Inc.) to make them distributors and princtial und Inc.) to make them distributors and princlpal underwriters.
E. Thurston clarke, of Scudder, Stevens \& Clark, New York, was
elected a director. lected a director.
Scudder Fund of Canada is a mutual fund investing mainly in
Chenaiann securities chiefly for the benefit of stockholders living in.
the.$~$ On the basis of the previously outstanding 1.193,00 shares, the
net asset value per share was $\$ 46.20$ in U.. S . funds.--V. 186 , p. 218 .
Seeburg Corp.-Obtains $\$ 3,150,000$ Term Loan-
This corporation has obtained a $\$ 3,155,000$ five-year term loan from
The First National Bank of Chicago, it was announced on Sept. 25 : The loan carries an. interest rate of $5 \%$ and is repayable in quarterly
instalments The term loan consolidates practically all the indebtedness of the
corporation. Seeburg has used the proceeds from the term loan to retirc all of
the si, 10,000 of 6 Fe senior debentures of 1961 which were held by
institutional investors es institutional investors, as well as the entire s1.037,500 of $\overline{\%} \%$ junior
subordinated notes which were to have matured in 1962. The balance of the proceeds of have matured in 1962

## The balance of

 ducer of missilier componsonentse bores"), Seeburg is an important pro-
electronic equipment.-V. 187, p. pho5.
Servel, Inc.-Reports Profit-Two New DirectorsThis corporation had an operating loss of $\$ 107,991$ for the first nine
months of the 158 discai year. act accring to an announcement on

principally of the sale to whirribool Corp. on Jan. 3, 1953 as reported Hunter $S$. Marnen


(W. A.) Sheaffer Pen Co.-Pays $15 \%$ Profit-SharingEmployes of this company on Sept. 19 received profit-sharing checks
amounting to $15 \%$ of their regular earnings for the June-July-August This was the third $15 \%$ profit-sharing payment by the company in
this calendar year. It brought total payments since the profit-sharing

Sheraton Corp. of America-Quarterly Earnings -


 sBased on the common shaves outstanding at the eud of each period
adjusted for sock dividend to the present basis of 4.698.374 shares at
July 31, 1950.-V. 186, . 994 .
Shoe Corp. of America-August Sales Off-


Shop Rite Foods Inc., Albuquerque, N. M.-Registers Proposed Stock Offering With SEC -
This corporation on Sept. 25 filied a regisitration statement with
the sEC covering 35,383 shares of its 85 par common stock. The
stock is to be offered for subscription by stocko


## gro Min 50 c

The company onerates 27 "Plggly Wiggly" retall food stores in
New Mexico and Texas. Net proceets of this .inancing will be added to the general fund of
the company, to be used for weneral corporate
 for two new stores expected to open during the flnal quarter of 1958 ,
 company intends to appyy toward the purchase of IItxures, equipment and merchandise for new. stores.
According to the prospectus, the ican National Insurance Company of Galveston, Texas for the issue

South Coast Corp. To Acquire Sugar Properties-
See Gulf States La:nd \& Industries, Inc. above. - V. 187, p. 1790.
South Porto Rico Sugar Co.-Notes Placed PrivatelyThe company announced on Sept. 25 it had borrowed a total of $\$ 8,000,000$ from institutional investors evid and $\$ 1,600,00041 / 2 \%$ notes due Oct. 1, 1959-1962. Placement of these securities was arranged through Kuhn, Loeb \& Co.
South Porto Rico Sugar is one of the largest sugar producers in
Puerto Rico and also has extensive cane lands and milling facilties Perto Rico and also has extensive cane lands and milling faciitios
in the Dominican Republic. The company has virtually completed
a $\$ 13,000,000$ expansion program in the Dominican Republic. Pro ceeds from this financing will be used by south orro Repico surgar
to replenish working capital and to pay off current short-term debt.
t-v, 188, p. 896.
Southern Bell Telephone \& Telegraph Co.-Plans Sale of $\$ 70,000,00035$-Year Debentures-
The ciirector3 on sept. 22 authorized the issunce of $\$ 70,000,000$ in

 No The proceeds from the sale of the proposed debenture, issue, Mr.
Gilmer said, " will be used in cornection with the company's construction program designed to meet continuing telephone demands in the EARNINGS FOR JULì AND FIRST SEVEN MONTHS


Southern Indiana Gas \& Electric Co.-Earnings-

| 12 Months Ended Aug. $31-$ |
| :---: |
| Gross revenue |
| 1958 |

 | $\begin{array}{l}\text { Net income after interest and other deductions } \\ \text { Dividends on preferred stock_-- }\end{array}$ | $\begin{array}{c}2,870,911 \\ 438,355\end{array}$ |
| :--- | :--- |

 Shares.oetstanding
Earnins iner share
-v. 187, p. 2910.


Southwestern Bell Telephone Co--Earnings-

| Period End. July 31- | 1958-Month-1957 |  | 1958-7 Mos |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 56,219,418 | 53,177,9 | \% | 715 |
| Operating expenses | 32,664,589 | 32, |  |  |
| Federal in | 9,239,911 | 8,268,905 | 63,228,048 |  |
| her operating taxes | 4,484,765 | 3,987,928 | 31,222,028 | 28,368,170 |
| ${ }^{\text {N }}$ Net" operating income | 9.830.153 |  |  |  |
| Net after cheo-es | 8,821,51 | 8,126,312 | -60,798,8 | 58,461,447 |

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends an-
nounced daring the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their
payment date. payment date.
Name of Compar
 Air Products, Inc.
Anerada Petzoleun
American Discount
Common (quer.)
Common (quar.) Co., of Georgia-
So preferred 1954 series, (quar.)
American \& Efird Mills, Inc. 4e. preferred (quar.)
American Fome Products Corp. (monthly) Stock dividend--
American Motasses Co. (quar.)-
American Naturab Gas, common (quar.) Gse preforred (quar.)
American President Lines, class A (quar.)
Class B (quar.) American Smelting \& Refining
Fis preferred (uuar, 7\% preferred (quar.
American Spring of Holly 1qu
Amertcan Thermos Prodncts C
Amphenol Electronics (quat.) Amphenol Electronics (quat
Anaconda Wire \& Cabie c
No a action taken on diviciend payment at
this time. Anchor Post products (quar.
Applied Arts Corp. (quar.)
Applied Arts Corp. (quar.).
Arus, Corp, L.td., common (quar.)
$\$ 2.40$ 2nd pref. A (quar.) $\$ 2.50$ pref. shares series B (quar.)
Aro Equipment Corp., $4^{11,}$, piti. (quar.).
Atlantic City Electric Co.

4.35: preferred (quar.)
Atlantic coast Line (quar.)
Atias Steels, Ltd. (quar.) Atias Steels, Itd. (quar.)
Ausin Nichols \& Co., Inc
Auto Finance Co. (quar.)
Baldwin-Lim\&-Hamilton Corp. (quar.)
Baldwin Rubber Co. (quar.) Class A (quar)
Baystate Corp. (quar.)
Relmont Tron Win
 Derkshire Gas Co., common (quar.). Dig Bear Storee Co. Wirmingliam Fire \& Co Casuantt (Ala, (quar.)
Bloch Bros Tobar $6 \%$ preferred (quar.t.
Bobibs-Merrin co., $4!\%$ pfd. (quar) -

Per When Holders
Share Paucble of Rec. Share Paucble of Rec:


Name of Company
Iowa-Illinois Gas \& Electric, common (quar:)
$\$ 4.36$ preferred $\$ 4.36$ preferred (quar.)
$\$ 4.22$ preferred (quar.)


Leetronics, Inc.-
Common payment omitted at this time.
Lifecrart Industries, Ltd.
 Wayne, Ind.) (extra) -_Lone Star Brewing Co. (quar. Long Island Lighting (quar.)
Longhern Portland Cement C
Macy (R. H.) \& Co., 41/4\% pid. A (quar.) --
 Mantoba Sugar Co., Ltd., $6 \%$ pid. ( $\mathrm{s}-\mathrm{a}$ )
Maple Leaf Gardens, Ltd. (quar.)
Maryland Credit Finance, common (quir.) 6\%o preferred (quare,
Maryland Theatre Building-
Voting trusi ctfs. (reduced annuaily) Voting trusi ctis. (reduced amuaily)
McCall Corp. (quar.)
Stock dividend
McColl-Frontenac oil, Ltd. (quar.) Memphis Transit Co. (Tenn.)
Merck \& Co., \$4 conv, 2nd prerred Oct. 24, 1958 at $\$ 105$ plus this payment). Miami Window Corp. (quar.) -
Michigan Abrasive, $6 \%$ conv, pfd. (accum.) 6. $\begin{aligned} & \text { preferred (quar.) } \\ & \text { Midamion (quar.) --. }\end{aligned}$ Miles Laboratories (monthly) Class A (quar.)
Miller \& Rhoads, Inc., $41 / 4 \%$ pfd. (quar.)
Mississippi Power \& Light Co. Mississippi Power \& Light Co.
$4.36 \%$ preferred (quar.)
$\qquad$
$\qquad$ Mississippi Valley Barge Line (quar.)
Montana Power Co, $\$ 4.20$ pid. (quar.)
$\$ 6$, preferred (quar.) $\$ 6$ preferred (quar,)
Mount Royal Rice Mill, Ltch. (quar,)
National Chemical \& Mfg. (stock divid.) -National Chemical \& Mfg. (stock divid.)--,
National Company (Mass.)
Neplune Meter Coi, common (quar.)

 Extra - Share Corp. (Md.)
Niagara
(15c from current investment income and
20c from accum. undlstributed captal gatns) accum. undstributed capita
Norolk \& Western Ry.-
4o adjust: preferred (quar.)
Northeast Investors Trust-
 Northerin Pacific
$\qquad$
$\qquad$Pacific Finance Corp., $5 \%$, preferred (quar.)Pacific Hawaiian Products (quar.)Preferred (quar.)Packard-Ben (quar.) Electronics (quar.)
Purke, Davis \& Co (quar.Stockholders will vote at a special meet-
ing to be held on Nov. 12 on a di-rectors' proposal to declare a three-for
one split on the common shares.S6 preferred (quar.)
Pennsylvania Power Co., 4. $24 \%$ pfc. (quar.)
$4.64 \%$ preferred (quar)$4.64 \%$ preferred (quar.).......................Pepsi-Cola General Bottlers (qua
Perlins Machine \& Gear (quarPerkins Machine \& Gear (quar.) ---.-.
Personal Industrial Bankers, common.-.
$\$ 1$ preferred (quar.)$\$ 1$ preferred (quar.)
$\$ 1.40$ preferred (quar.)


| 4.40 \% preferred ( ${ }^{\text {4.0 }}$ |  |
| :---: | :---: |
|  |  |
|  |  |Plymouth Cordage Co. (quar.)

Porter (H. K.) Co. (Pa.) $41 / \mathrm{Co}$ pfa. (quar.)
Portland Gas Light Co. (Me.)$\$ 5$. preferred (quar.)
Potomac Edison Co., 3.60:- pid. (quar.)
4.70, preferred (quar.)
Pratt, Read \& Co. (quar.)
Preway, Inc. (quar.)
$4.20 \sigma_{0}$ preferred
$41 / 4,0$ preferred
$4.64 c_{0}^{\prime}$
Quebec Power Co. (quar.) -------
Quincy Market Cold Stcrage \& Warehouse
mon payment at this time
\$2 partic
Extra common quar.Republic Supply Co. of Calif. (quar.)
Rhode Islarid Electric Protective Co. (quar.Richmond, Fredricksburg \& Fotomac RR. C
Dividend obligation (quar.)Dividend obligation (quar
Voting common
Voting common (qua
6 guaranteed ( $\mathrm{s}-\mathrm{a}$ )

$\qquad$


## Name of Company $\quad \begin{gathered}\text { Par } \\ \text { Shate Pan Ayable of Rece }\end{gathered}$ Below we give the dividenas announced hu previous

 weeks and not yet paid. The list does not include divi-dends announced this week, tnese oeing given in the dends announced

| of Company | Par |  |  |
| :---: | :---: | :---: | :---: |
| ie Bell, Inc. (quar.) | 200 | 11-29 |  |
| hack |  |  |  |
| ise |  |  |  |
| Book-ot-the-Montn Club equa | 0 |  |  |
|  |  |  |  |
| on | $7^{1 / 2}$ c |  |  |
| ton |  |  |  |
| ton | $71 / 2 \mathrm{c}$ | $9-2$ |  |
| \% preferred (quar.) | c |  |  |
|  |  |  |  |
| Bowater Paper, Lic |  |  |  |
| Wheh (E. J .1 \& $\&$ Sons | $\begin{aligned} & 71 / 2 c . c . \\ & \$ 1 \end{aligned}$ | $10-1$ $10-1$ |  |
| ailian Traction, I |  |  |  |
| ${ }_{\text {c }}$ |  |  |  |
| 33.80 preferred (qua |  |  |  |
| itgeport Breass ${ }^{\text {coser }}$ |  |  |  |
| 2\% |  |  |  |
| idgeport Ga | 40 c | 9 9-3 |  |
| Brideeport Hy |  |  |  |
| idges-Weave |  | 10-15 |  |
|  |  |  |  |
| ht: $(\mathrm{T}$ |  |  |  |
| \% pref | \$2834. | 9-30. |  |
| a Mf |  |  |  |
| tish American | 25c | 10 |  |
| tsh-An |  |  |  |
| Ordinary registered (inter |  |  |  |
| rasharyt bearer |  |  |  |
| efer |  |  |  |
| $41 / 40$ preferred |  |  |  |
| prefer |  |  |  |
| 43/4\% preferred | $\ddagger \$ 1.19$ |  |  |
| $5 \%$ preterred (quar |  |  |  |
| $5{ }^{5} / 2$ \% preterre |  |  |  |
| sh Columbia |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| $6 \%$ 1st preferred | 1.50 | 10 |  |
| Indust | 10 C |  |  |
| Steck dividend |  |  |  |
| American deposit rec |  |  |  |
| $\begin{aligned} & \text { American deposit rec } \\ & \text { dividend) } \end{aligned}$ |  |  |  |
| ordinary |  |  |  |
| free of Brit | 5\% | 23 |  |
|  |  |  |  |
| ${ }^{5 \%}$ preterred (quar) | $621 / 2 \mathrm{c}$ | 10 |  |
| Brooklyn Borough Gas (quar.) |  |  |  |
| wn-Forman Distillers C | 20 c | 10 |  |
| - ${ }_{\text {4\% }}$ | 100 | 10 | 12 |
| Bruning (charles) | 250 |  |  |
| nswick-Balke-C |  |  |  |
| buckere |  |  |  |
| Buckeye |  |  |  |
| cyrus-E | 250 |  |  |
| Buage firanc | $10$ | $10-$ |  |
| ${ }_{\text {dic co converti }}$ | $\begin{gathered} 15 \mathrm{c} \\ 15 \end{gathered}$ | $101$ |  |
| Buffalo Forge | ${ }^{155}$ | 15 |  |
| Building Produc | 1450 |  |  |
| Hock's, |  | 11-1 |  |
| Burlington |  |  |  |
| ${ }_{\text {Bur }}$ Bursug Mills, | ${ }_{2}^{250}$ | $\xrightarrow[9]{10-20}$ |  |
| Butler Manufacturing |  |  |  |
| $41 / \%^{\%}$ preferred (qua |  |  |  |
| 41/2\% preferred |  | 10-1 |  |
| Butterick Co., Inc |  |  |  |
| 5\% non-cuin, preferred | 21/20 |  |  |
| C. I. T. Financial |  |  |  |
| ${ }^{\text {calgary }}$ |  |  |  |
| alagary Power: |  | 10 |  |
| 4) $2 \%$ preferred |  |  |  |
| $4 \%$ |  |  |  |
| dilfornia Electric Power, | 63 c | 10 |  |
|  |  |  |  |
| 51/4\% |  |  |  |
| Caniornia Pac | 55 c | 11-15 |  |
| Calumet \& \% Hella, | ${ }_{\text {S1.183 }}^{20 \mathrm{c}}$ | -30 |  |
| Camden Refrigerating |  |  |  |
| ${ }^{5 \%}$ preferr |  |  |  |
| Campbell Red Lake | 7 | 10-2 |  |
|  |  |  |  |
|  |  |  |  |
| ${ }_{\text {Canada }}^{\text {Canada }}$ Bread, Lt | ${ }^{6} 62$ |  |  |
| ${ }^{6} \%$ \% preference (quar.) |  |  |  |
| anada Dry |  |  |  |
|  | \$1.06\% ${ }^{1 / 4}$ |  |  |
| Canada Iron Foundries, Ltd., com. | -137.2c | ${ }_{10-1}^{10-1}$ |  |
|  |  | $10-1$ |  |
| Canada Packers, Lta-. |  |  | $9-15$ |
|  | 1871/2c |  |  |
| \$1.50 ¢pa |  |  |  |
| Class | 487 |  |  |
| Canada | 90 c | 10 |  |
| Camada | 130 |  | 15 |
| Canada Stean |  |  |  |
| ${ }_{\text {Canadian Bre }}$ | ${ }^{373}$ | $10-1$ | $8-29$ |
| Canadia |  |  |  |
| 5 5\% preference 1quar) - | 181 | 11. |  |
| Canadian Canners, | ${ }^{11839}$ |  |  |
|  | +25 | ${ }_{9}^{9-30}$ |  |
| \$1.75 preferred tquar.) |  | - 9 9-30 |  |
| nadian Collieries Resources, Lt |  |  |  |
| ${ }^{\text {cheanadian Drered }}$ | +21/2c |  |  |
| Canadian Dreeige 8 |  | 10-15 |  |
| Canadian General | - | ${ }_{10-1}$ |  |
| Canadian Gen | 30 c | 10-15 |  |
| Canadian Husky Oill ${ }^{\text {Com }}$ |  | 10-1 | $9-15$ |
| Class A |  |  |  |
| Canadian Industries, Lta., common |  | 10-31 |  |
| Canadian International Power, Lt |  |  |  |
|  |  |  |  |
| Canadian oil cos., Itd.- |  |  |  |
| ${ }_{5}^{4 \%}$ \% preferred (quar.) |  |  |  |
|  |  |  |  |
| \% preferred (quar) - | - ${ }_{\text {S2 }}$ | 10-2 | ${ }_{\substack{9-12 \\ 9-12}}$ |
| Canadlan Westinghouse Cc., Ltd. (quar.) - | 5 c | 10-1 | 9-15 |
| 品ipon-ShoesERss A |  |  |  |




## 1

Delaware Power \& Light, $3.70 \%$ pfd. (quar.)
4.20 profereferred (quar.)
$4.28 \%$ preferred (quar.
$4.56 \%$ preferred (quar.
 Denver Union Stockyards. (quar.)
Detrex Chemical Industries, Inc.
Detroit Aluminum \& Brass Corp. (quar.)-Detroit $\&$ Carana Tunnel (quar.) -..........
Detroit Edison co (quar.) Detrott International Bridge (quar.) -
Di Giorgio
Trutt
Class
Borp., class A (quar.) Dillert's Quaily Supermarkets, Inc.





 Monthly
Dominion Corset Co. Ltd Cuar.
Dominion
Equity
Investments, Ltd Common Equater shares
Common regietered shares,
Dominion Foundries \& Stcel, Lita,-,

 Quarterly - Tar \& Chemical, Ltd., com. (quar.)
 Donnacona- Paper Co Cutd., common---.
Douglass oll Co. of California-






 Ftbreboard Pased quar.) $\begin{gathered}\text { Products Corp.- }\end{gathered}$
4to preferred ( Cuar.)
Field Marshall see Marshall Field \& Co. Field Marshall) see Marshall Field \& co.
Financial Genera1 Corp, com. (quar.)
in 25 si2.25 conv. preterred., (com. (quar.).
Firestone Tire \& Rubber (quar,
Stock dividend
Firstamerica Corp, (initial)
First Geneva Corp. Cuar).
First National Bank of Jersey City (N. J.) First National City Bank N. Y.) (quar.)

## First Na Firth Fisher Fisher Flag-U Fleming


Florida Public Utilities Co., com. (quar.) Florida Telephone corp., class A (quar.).



For
For
Fo
Class B voting (quar.)....ass A (quar.)
Ciass B non-voting (quar.)..................
Foremost Dairies (quar.)
Fort Worth. Transit Co. (quar.)
Foster-Forbes Class, common (quar.) Foster-Forbes Class, common (quar.)
Extra
Extra
5oundo preferred A (quar.)
New common of Canada, Ltd.-
Founders Mutual Fund
Fuar.) Founders Mutual Fund
Certificates of beneficial interest (from
investment income)
Franklin telestant Franklin Telegraph Co. (s-a)
Fraser Companies,
Frick Company, $6 \%$ preferred (quar.) Frick Company, $6 \%$ preferred (quar.)
Friedman (L.) Realty (quar.)
Frigikar Corp, (quar.) Frito Company (quar.)
Fuller (Geo. A.) Co. (quar.)
Funsten (R. E.) Co., $41 / 2 \%$ preferred (quar.) Galveston-Houston Co. (quar.)
Gannett Co., class B conv, pff. (quar.)
Garfinckel Gannett Co., class B conv, pfd. (quar.)
Garrinckel (Julius) Co., common (quar.)
$4^{1 / 2 \%}$ convertible preferred (quar.)
 Gas Industries Fund, Inc.-.
Gate City sieel, Inc.-.
61/2\% preferred A (quar.)-
Gatineau Power Co., common (quar.)
 $\$ 4.50$ preferred (quar.)
General American Oil Co. of Texas (quar.)
General American Transportation Corp.General American Transportation Corp.-
Quarteril
General Baking Co., $\$ 8$ pfd. (quar.)
General Box Co. (quar.) General Box Co. (quar.)
General Bronze Corp. (quar.)
General builders Corp.
5\%, convertithe preierred (quar.)
General Cable Corp., common (quar.) General Cable Corp., common (quar.)...--
4\% preferred (quar.)
General Contract Corp, (quar) General Contract Corp. (quar.)
General Controls Co., common (quar.) $6 \%$ preferred (quar.)
General Crude Oil (quar.) General Electric Co. (quar.) -
General Industrles Co., 5 pfd. (quar.)
General Investors General Investors Trust (Boston) (quar-
terly from income)
General Mills, Inc., $5 \%$ preferred (quar.) General Mills, Inc., 5,
General Motors Corp.,
$\$ 3.75$ preferred (quar.)
$\$ 5$ preferred (quar.) General Portland Cement Co. (quar.)
General Public Utilities Corp. (increased) General Raillicay Sitnal Co. (quar.) (quar.)--
General Realty \& Utilities Corp. (quar.) General Realty \& Utilities Corp. (quar.)
General Reinsurance Corp. (N. Y.) (quar.) Stock dividend - corp.-. common (quar.)
$\$ 3.50$ prefer Cod A (quar.) General Steel Castings Corp. (quar.)
General Steel Wares, Ltd., com. (quar.) General Telephone Co. of Florida$\$ 1$ preferred (quar.)
$\$ 1.30$ preferred (quar.)
$\$ 1.32$ preferred (quar.)
General Telephone Co. of Illinois General Telephone Co. of Ilinois-
$\$ 2.371 / 2$ preferred (quar.)
General Telephone Co. of IndianaGeneral Telephone Co. of Indiana-
$\$ 2.50$ preferred (quar.)
General Telephone Co. of Iowa-
$51 / 2, \%$
preferred (quar.)
General Telephone Co. of MicniganGeneral Telephone Co. of Micnigan-
$\$ 2.40$ preferred (quar.) $\$ 1.35$ preferred
General Telepionon 6\% preferre
General Teleph
$\$ 1.40$ preferr
$\$ 1.25$ preferr



## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD
Range for Previous
Year
Lowest
Highest
 $41 / 2$
$26^{1 / 2}$
$171 / 8$
$165 / 8$䔍管 No $-\frac{1}{2}$ $791 / 2$
15
4
$4^{17 / 8}$
$22^{1 / 2}$ ${ }_{74}^{22}$
$267_{0}$ oct $22 \quad 30$ Aug 6 $0^{1 / 2}$ Dec $11 \quad 161 / 2$ July 23 21／2 Dec 35 Oct
$61 / 8 \mathrm{Dec}$ $153 / 2 \mathrm{~L}$
$17 / 4 \mathrm{c}$
$51 / 2$
$\qquad$ $\begin{array}{lll}13,4 \text { Dec } & 9 & 473 \text { Jun } \\ 01 / 2 & \text { Nov } 21 & 47 \\ \text { Jan } & 11\end{array}$
$401 \% \mathrm{Mar}$ Lowest $85 / 6$ Apr 29 18
44
8
38
28
18
16
19
5
5
3
159
12
Range





$\underset{\substack{\text { Monday } \\ \text { Sept．} \% 2}}{ }$



 Mayqu wo



${ }_{\text {Feplatay }}^{\text {Frial }}$ Sales for
the Week

## D

|  |  |  |  があれでが <br> ぶッド |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 20 |  |  |  |


 $411 / 4$
$831 / 4$
$91 / 6$
30
$431 / 2$
77
$71 / 2$
83
15
15
$13 / 2$
273
19
19
6318 $1 / / \mathrm{Apr}$
$31 / 4 \mathrm{Jan}$
Jan
Mar
$31 / 2 \mathrm{Jan}$
Sep
$71 / \mathrm{Sep}$
3 Mar
$51 / 2 \mathrm{Jan}$
$37 / 9 \mathrm{Jan}$
$73 / \mathrm{Jan}$
J July
$63 / 8 \mathrm{Apr}$


 25
6
26
16
23
22
28
16
23
9
25
22
24





 $531 / 4$
$922 / 4$
$121 / 4$
$367 / 8$
$541 / 8$
79
$781 / 2$
82
$213 / 8$
16
$451 / 8$
$253 / 4$
$113 / 2$


 54
$943 / 4$
$9131 / 4$
$371 / 4$
$543 / 8$
80
$781 / 2$
82
$211 / 4$
$161^{3 / 4}$
$425 / 4$
$11 / 4$
11

Delaware Power \＆Light Co＿－＿13．50
Delta Air Lines Inc．





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NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD

> Lowest ${ }^{\text {car }}{ }^{1927}$ Highest


19\％Dec 30侖会

$171 / 2 \mathrm{Dec}$ 18 Dee
${ }_{217}$ Dec
17
Dec
 $121 / 2 \mathrm{Nov}$
1941 Dec
$144^{1 / 2} \mathrm{Mar}$ $37 \% / 2$ Dec 31












Frlday
Sept．26
Sales for
the Week



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NEW YORK STOCK EXCHANGE STOCK RECORD


| $\begin{aligned} & \text { Range } i \\ & \text { Lowest } \end{aligned}$ | $\text { ce Jan. } 1$ |
| :---: | :---: |
| 507/8 Jan 14 | 563/4 July 21 |
| 90. Sep 16 | 103 Jun 10 |
| $781 / 2$ Sep 19 | 923/4 May 16 |
| 95 Sep 10 | 103 Jan 17 |
| 895 Sep 17 | 102 May 16 |
| $281 / 2$ Jan 13 | 431/a Aug 11 |
| 391/8 Jan 9 | 5478 Sep 23 |
| $171 / 8$ Jan 6 | 187/6 Jun 3 |
| $92 . \mathrm{Jan} 28$ | 98. May 27 |
| $261 / 4$ Jan 7 | $33^{3 / 4}$ Jun 26 |
| $311 / 2 \mathrm{Apr} 7$ | $431 / 2 \mathrm{Feb} 4$ |
| $71 / 2$ Jan 2 | $131 / 4$ Aug 8 |
| 66. Jan 3 | $861 / 2$ Sep 26 |
| 401/4 Jan 13 | 59 Sep 11 |
| $201 / 2$ Jan 7 | 29 May 13 |
| $821 / 2$ Mar 4 | 111 Apr 15 |
| 12 July 15 | 14 Sep 11 |
| 371/2 Feb 24 | 541/4 Sep 26 |
| 59 Jan 7 | 751/2 Aug 26 |
| $94 . \mathrm{Feb} 7$ | 993/4 July 29 |
| $251 / 2$ Jan 2 | 383/4 Aug 6 |
| 87 Jan 17 | $961 / 2$ May 5 |

Monday
Sept.







## $$
130
$$ <br> $$
1
$$



$\mathbf{P}$

135 Jun 4
36 Aug 27
$83 / 4$ Aug 25


$433 / 4 \mathrm{July}_{1} 11$
24
Jun 16


##  <br> 

##  <br> 

Tuesday AND HIGH sALE PEICES
Tuessay
Sept. 23 Wednesday
 $543 / 4$
$91 / 4$
$711 / 2$
98
91
$413 / 8$
$547 / 8$
18
95
$327 / 6$
$373 / 8$
$127 / 8$
86
59
$261 / 2$
$011 / 2$
$143 / 4$
$531 / 4$
$751 / 4$
98



Friday
Sept. 26
Bales for
Whe Weot
Shares




6,000
3,800
6,800
3,800


gien in tio


Pitts Ft Wayne \& Chic Ry com_ 100 $7 \%$ guaranteed preferre
Fitts Metallurgical Inc.
Pittsburgh Plater Pitts Metallurgical Inc--
Pittsburgh Plate Glass Co
Pitsburg Scre
Pittsburg
$8 \% \% \mathrm{pr}$
$\mathrm{B} 1 / 2 \%$

## P1/2\% P1tsbur P1tsbur Pittstonn F3.50 Plough Plymou Polarol Poor \&



128
$132^{58}$
$27^{5}$

## Noweraitiog ongun

| ${ }^{*} 128$ |
| :--- |
| ${ }^{128}$ |

130
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$$

$\qquad$
class A-- -100
West Vrior prd --100
Winia -100 \& West Virginia- -10
Young \& Ash pfd-- 1
(The) common On Cor
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NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 195\％

$\begin{array}{cc}71 & \text { Oct } 23 \\ 53 / 4 & 82^{1 / 2} \text { Now } \\ 4 & 9 \% \\ & \end{array}$
$27 / 8$
$43^{1 / 4}$
35
$40^{1 / 4}$
$351 / 2$
475
$40^{1}$
81 $\square$
$\begin{array}{lll} & 68^{1 / 2} \text { July } 5 \\ 401 / 2 & \text { Oct } 22 & 62^{1 / 4} \text { Jun } 10 \\ 81^{1 / 2} \text { Oct } 30 & 94 & \text { Mar } 8\end{array}$

| $91 / 4$ Nov 27 | $11^{36}$ Dec 13 |
| ---: | ---: |
| $35^{3 / 4}$ Nov 4 | $361 / 2$ Dec 13 |
| $-11^{5} \%$ Dec 31 | 183 |


$\begin{array}{llll}115 & 3 & 26 \% & \text { Sep } 24 \\ 141 / 2 & \text { Jan } & 23 & 14 \\ 57 & \text { Jun } & 18 \\ 57 & \text { Feb } & 7 & 743 \\ 59 & \text { An May } & 19\end{array}$
S1．20 convertible preferred
Standard Ry Equip Mfg Co
Stanley Warner．Corp＿－＿1
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| $1818 \mathrm{mel} \mathrm{c}^{6}$ | $20 \%$ May 17 | 18\％Jan | $26_{4}^{3 / 4}$ Sep 26 | I＇tateote Inc（Jam |
| :---: | :---: | :---: | :---: | :---: |
| 312 Dee 30 | 83／4 Jan 11 | $331 / 4$ Jan | 8 Sep 22 | Telautograph Corp |
| $8{ }^{3} \mathrm{~m}$ Oct 21 | $18^{3 / 3}$ Jan 31 | $93 / 4$ Jan | $161 / 4$ Aug 14 | Temen Aircraft Corp |
| 34 Dec 18 | 60 \％／4 Jan 11 | 35\％Jan 2 | $55^{1 / 2} \mathrm{Sep}$ |  |
|  |  | 251／4 Mar 18 | 327 sep 13 ： | Tennessee Gas Transmission Co＿－5 |
| 54 年 F＇eb 12 | $76 \%$ Jun 6 | $551 / 4$ Feb 24 | $751 / 4$ Sep 2.5 | Texas Co＿－ |
| 24 Dee 31 | $491 / 2 \mathrm{May} 9$ | $22^{5} \mathrm{~m}$ Jan 13 | 37 Aug 8 | Texas Gulf Producing Co＿．．．＿331／3 |
| 14\％2 Dec 30 | 33 Jan 10 | 15 Jan 2 | 23／2 Ang 1 | Texas Gill Sulyhur－－．．．．．．．．．No par |
| 15717 Peb 12 | $31 \frac{1 / 2}{}$ Jun 19 | $26^{3 / 4}$ ．Jan 2 | $501 / 2$ Aug 11 | Teras Instruments Inc＿－＿－＿－＿－＿ |
| $26 \quad$ Oct． 22 | 403，Jun 4 | $247 / 8 \mathrm{Feb} 25$ | $39^{1 / 4}$ Alig 22 | Texas Pacific Coal \＆Oil＿－－－－10 |
| $53 . \mathrm{Oct} 22$ | 87\％Mar 15 | $1 / 4$ Jan 2 | 15 Sep 18 | Texas Pacific Land Trust－ Sub share ctfs ex－distribution 1 |
| $87 \%$ Nov 13 | 160 Jan 4 | 913 ${ }^{1 / 4}$ Jan ${ }^{\text {a }}$ | 125 Jan 28 | Texas \＆Pacilic Ry Co＿norn 100 |
| 38.5 | $491 / 2 \mathrm{May} 2$ | $44 \frac{1}{2}$ Jan 7 | $54^{3 / 4}$ Sep 26 | Texas Ulilities Co．＿－＿，＿－＿No par |
| 10 Oct 14 | $211 / 2$ Jan | $97 /{ }^{2} \mathrm{Apr} 28$ | 161／2 Sep 26 | Textron Inc conmmon－．－．．．．．500 |
| 15\％Oct 11 | 21 Jan | 153／4 Jan 2 | $20^{1 / 4}$ Ang 12 | \＄1．25 conv breferred＿－－－－－－No par |
| 17 man 21 | 26．Aug 2 | 22．Feb 25 | 34， 3 Ang 25 | Thateher Glasis Mig Co＿．．．．．．．－5 |
| 10 Dec 27 | 151／4 Apr 12 | 1039 July 8 | 141／4 Jan 28 | Thermoid Co common＿－．．．－．－．－1 |
| $422^{2} \mathrm{~S}$ Oct 18 | 53 Apr 12 | 423／4 Jab 6 | $55!$＇s Aug | \＄2．50 convertible preferred＿－－．－50 |
| $10^{1 / 2}$ Jan 2 | $14^{1} 2 \mathrm{~L}$ July 16 | 13 Apr | 22 Sep 26 | Thompson（J R ）－ 15 |
| 46 Oct 28 | 8934．May 8 | 41 ar Fel 25 | $603 / 4.101931$ | Thominson Proctuets Ine coinmon－5 |
| 80 Ang | 9512 Apr 18 | 33 Sep 19 | 90 May 20 |  |
| $19^{3 / 4}$ Dec 30 | $42^{1 / 4}$ May 27 | 20 Jan | 28\％Ang 5 | ＇Tidewater Oil common＿－＿－－－－－10 |
| 21 Nov 12 | 26 Fel） 27 | 22 Sep 25 | $25 \%$ Apr 18 | \＄1．20 preferredi－－－－－－－－－－－－25 |
| 30 Dec 20 | 534 Jun 13 | 31 Jan 2 | 45 Ang 14 | Timken Roller Bearing＿－．．．－No par |
| 15\％Dee 23 | $19^{1} 2$ Nov 21 | 161／4Jan 2 | 24 Sep 2 | Tisliman Realty \＆Construction＿－1 |
| 12 Oct 22 | $137 \%$ Mar 20 | $12 \cdot 4$ Jan 7 | 15 Jnly 10 | Toledo Edison Co（The）－－．．．－－ 5 |
| 36 Oct 21 | $56^{\prime}$ July 22 | 42 Jan 15 | 61347 |  |
|  |  |  |  | Transamerica Corp EN－alistribution |
| $2 \overline{3}$ ：n Dec 30 | 50 July 9 | $23^{3} \mathrm{H}$ Jan 21 | 37 Feb 3 | Transue \＆Williams siect |
| $91 / 4$ Oct 14 | 2014 Jan 4. | 10 m Jan 2 | 145\％Aug 13 | Trans World Airliues Inc－．．．－．－．－5 |
| 26 Oct 21 | 341 ，July 16 | $271 / 2$ Jan | 401／4 Altg 25 | Tri－Continental Cor，common＿－－1 |
| 48！2 Jun 24 | 57 Jan 29 | 53 Jan 2 |  |  |
| $16 \%$ Dee 30 | 31\％\％Jan | 1636 dan 2 | $24^{3}+$ Ang 12 | Truas－Traer Coal Co common－－－1 |
| $41 \%$ Oct． 30 | 61 Jan | 436 Feb 10 | 4934 Jtly 23 | Preferted series A（conv）－－－50 |
| $21^{3 / 4}$ Dee 30 | $37 \%$ Jun 20 | $231 / 4$ Feb 20 | $29^{3}$ Alig 8 | Tung－Sol Electric Co conmmon＿－1 |
| 43 Oct 22 | 501／4 Sep 17 | 45 Jan 3 | 5012 Aug 4 | 5 \％conv pid series of 1957＿50 |
| $19{ }^{5}$ a Dec 20 | $30 \frac{3}{4}$ Jun 6 | 214．Jan | $3{ }^{3}$ Scp 3 |  |
| $5 \%$ Dec 19 | 17 Jan 14 | 101／4 Jan | $15 \% 3 \mathrm{~mm} 16$ ． | Twin City Rap Transit com＿No par |
| $321 / 2$ Dec 27 | 50 Jan 2 | 321／2 Jan | 36 Jan 21 | $5 \%$ cenv prior prelerred＿．＿－50 |
| 2\％Oct 17 | 10 \％J Jas 10 | 35\％．jan | 13：4 Sep 2. | Twin Coach Co |
| 12，4 Nov 14 | $30{ }^{3 / 4}$ Jan 18 | $13 \frac{1}{2} \operatorname{Tan} 13$ | $22^{3}$ Ang 6 | TXL．Oil Corp（The）－－－1 |

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| 1818 mm 6 | $20 \%$ May 17 | 18\％Jan 3 | $26^{3 / 4}$ Sep 26 | I＇alcolt Inc（Ja |
| :---: | :---: | :---: | :---: | :---: |
| $3 \% 2$ Dee 30 | $83 / 4$ Jan 11 | $3 \mathrm{z} / \mathrm{S}^{\text {Jan }}$ | 8 Sep 22 | Telautograph Corp |
| 85 Oct 21 | $183 / 3$ Jan 31 | $93 / 4$ Jan | $16^{1 / 4}$ Aug 14 | Temen Aircralt Corp |
| 34 Dec 18 | 60 \％／4 Jan 11 | $35^{5 \%}$ Jan 2 | 651／2 Sep | Tennessee Corp＿－＿－＿－＿－＿－2．50 |
|  |  | 251／4 Mar 18 | $32^{7 / 8}$ Sep 18 | Tennessee Gas Transmission Co＿－ 5 |
| 543 Freb 12 | $76 \%$ Jun 6 | $55 \% / 4 \mathrm{Feb} 24$ | $751 / 4$ Sep 25 | Texas Co＿－－ 25 |
| 24 Dee 31 | 4912 May 9 | $22^{\circ} \mathrm{m}$ Jan 13 | 37 Aug 8 | Texas Gulf Producing Co＿．．．＿331／3 |
| $14 \% 2 \mathrm{Dec} 30$ | 33 Jan 10 | 15 Jan 2 | 23／2 Ang 1 | Texas Giul Sulphur ．－．．．．．．．．．．． |
| $15 \% \mathrm{Feb} 12$ | $311 / 2$ Jun 19 | $26^{3 / 4}$ ．Jan 2 | $501 /$ Ang 11. | Texas Instruments Inc－－＿－＿－＿－ 1 |
| $26 \quad$ Oct 22 | $40^{3 / 3}$ Jun 4 | $247 / 8 \mathrm{Feb} 25$ | $39^{1 / 4}$ Alig 22 | Texas Pacific Coal \＆Oil＿－－－－－10 |
| 53.0 Oct 22 | 87\％Mar 15 | 61／4 Jan | 15 Sep 18 | Texas Pacific Land Trust－ <br> Sub share ctfs ex－distribution 1 |
| $87^{1 / 2}$ Nov 13 | 160 Jan 4 | 983／4 Jan ${ }^{\text {a }}$ | 125 Jan 28 | Texas \＆Pacilic Ry Co＿lo－100 |
| $38^{\circ} \mathrm{J}$ Jan 9 | 491／2 May 2 | $44^{1 / 2}$ Jan 7 | $54^{3} 4$ Sep 26 | Texas Ulilities Co．．．．．．．．．．－＿No par |
| 10 Oct 14 | $211 / 2 \mathrm{Jan} 2$ | $97 / 8^{\text {Apr }} 28$ | 161／2 Sep 26 | Textron Ine common－－－－．－．．．50c |
| 15\％Oct 11 | $21 . J$ Jan 3 | 153／4 Jan 2 | $20^{1 / 4}$ Allg 12 | \＄1．25 conv breferred＿－－－－－No par |
| 175 Jan 21 | 26．Aug 2 | 22. Feb 25 | 34.3 Ang 25 | Thatcher Glass Mig Co＿－＿－．－．－． 5 |
| 10. Dec 27 | 151／4 Apr 12 | $10^{3} \mathrm{a}$ July 8 ． | 141／4 Jan 28 |  |
| $42^{2} 12 \mathrm{Oct} 18$ | 53 Apr 12 | 423／4 Jan 6. | 551 ＇s Aug | \＄2．50 convertible preferred＿－＿－50 |
| $10^{\frac{1}{2} \text { Jan } 2}$ | 14＇2 July 16 | 13 | 22 Sep 26 | Thompion（J R ）－－．－．－．－15 |
| 46 Oed 28 | 8934.808 | $41^{3} \mathrm{~F}$ Fel） 25 | $603 / 4$ duly 31 | Thomipson Produels Ine coinmon＿5 |
| 80 Ang | 9512 Apr 18 | 33 Sep 19 | 90 May 20 | $4 \%$ preferred－－iom－ 100 |
| $19^{3 / 3}$ Dec 30 | 421／4 May 27 | 20 Jan | 28\％Ang 5 | ＇Tidewater Oil common＿－．．．－－－－－10 |
| 21 Nov 12 | 26 Feh 27 | 22 Sep 25 | $25 \%$ Apr 18 | \＄1．20 preferredi－－－－－－－－－－－－－25 |
| 30 Dec 20 | 5334 Jun 13 | 31. Jall 2 | 45 Alug 14 | Timken Roller Bearing－＿－．－．No par |
| 15\％Dee 23 | $19^{1} \%$ Nov 21 | 161／Jan 2 | 24 Sep | Tisliman Really \＆Consiruction＿－1 |
| 12 Oct 22 | 137\％Mar 20 | 12.4 Jan 7 | 15 Jnly 10 | Toledo Edison Co（The）－．．．－．－． 5 |
| 36 Oet 21 | 56\％July 22 | 42 Jan 15 | $61^{3 / 4}$ Aug 7 |  |
|  |  |  |  | Transamterica Corp Ev－alistribution |
| 23 ¢ Dec 30 | 50 July 9 | $23^{3}, \mathrm{Jan} 21$ | 37 Feb 3 | Transue \＆Williams stect No par |
| 91／Oct 14 | $20 / 4$ Jan 4. | $10^{\text {年 Jan } 2}$ | 145 Ang 13 | Trans World Airlines Inc－．．．．－．．－． 5 |
| 26 Oct 21 | 341 ，July 16 | $271 / 2$ dan 2 | 401／4 Altg 25 | Tri－Continental Cor！）common－－－1 |
| $48!2$ Jun 24 | 57 Jan 29 | 53 Jan 2 | 58 Apr 7 | \＄2．70 freferred＿－．－．－．－．－．－．－50 |
| $16 \%$ Dee 30 | 3178 Jan 2 | 1636 dan 2 | $24^{3}+$ Ang 12 | Truas－Traer Coal Co common－－－ 1 |
| $41 \%$ Oct 30 | 61 Jan 9 | $43 \% \mathrm{Feb} 10$ | 4934 Jtly 23 | Preferted series A（conv）－－－． 50 |
| 2134 Dec 30 | 37\％Jun 20 | $231 / 4 \mathrm{Feb} 20$ | $29^{3}+$ Allg 8 | Tung－Sol Electric Co con：mon＿－＿1 |
| 43 Oct 22 | $501 / 4$ Sep 17 | 45 Jan 3 | $50 \%$ Aug | 5 \％conv pid series of 1957－50 |
| $19^{5} /{ }^{2}$ Dec 20 | 3039，Jun 6 | 214．jan | $35^{\text {a }}$ Scp 3 | 2004 Century Fox Film． |
| ¢7\％Dec 19 | 17 Jan 14 | 101／4 Jan | $15{ }^{3} \mathrm{n}$ 3mm 16 ： | T＇win City Rap Transit com＿No par |
| $321 / 2$ Dec 27 | 50 Jan 2 | 321／2 Jan | 36 Jan 21 | $55^{2}$ cenv prior prelerred＿－＿－50 |
| 2\％Oct 17 | 10\％／Jan 10 | 35\％Jan | 131／4 Sep 2. |  |
| 12／4 Nov 14 | $30^{3 / 4}$ Jan 18 | 13／2 Jan 13 | $22^{3}+$ Afg | TXI．Oil Corp（The）＿－＿－－11 |



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| $1 / 2$ | Dees 30 | 16\％Apr 29 | 19 | $12 \%$ Feb |  | 105\％ | 107／8 | $10^{3 / 4}$ | 10 | $10^{3}+$ | 107／3 | $10^{3 / 8}$ | $10 \%$ | 103／8 | $10 \% / 4$ | 4200 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $121 / n$ | Déc 24 | $33^{3 / 4}$ Jun 26 | $127 / \mathrm{Jan} 2$ | 22 May 7 | Underwod Corp－－No par | 1918 | 191／4 | 19 | $191 / 4$ | 187／8 | $191 / 4$ | 187／8 | 193\％ | 18\％ | $19^{1 / 4}$ | 7，900 |
| $51 / 4$ | Dec 18 | $83 / 4 \mathrm{Apr} 11$ | $51 / 2$ Jan 2 | $10 \frac{1}{4}$ Jun $17{ }^{\text {\％}}$ | Union Asbestos \＆Rubler $\mathrm{Co}^{\text {a }}$ | 8. | $81 / 8$ |  | ， | 7\％／8 | 81／3 | $81 / 4$ | $9^{1 / 3}$ | $9^{3 / 8}$ | 9\％ | 16，000 |
| $261 / 4$ | Oct 22 | 37 ta July 22 | 301／2 Mar 25 | $39^{3}+$ Sep 26 | Union Bag－Camp Paper Corp－6 $61 / 3$ | 3734 | 38 | 38 | 381／4 | $38^{3 / 8}$ | $381 / 2$ | 39 | $39^{1 / 8}$ | 38\％ | $39^{3 / 4}$ | 10，700 |
|  | Nov 14 | $1241 / 2$ July 10 | 837 Apr 17 | 113 Sej 12 | Uninn Carbide，Corpm－．．．－No par | $110^{1 / 4}$ | 111 | 1091／2 | $1101 / 2$ | $1091 / 2$ | 1101／4 | $1093 / 4$ | $1103 / 4$ | 119 | 111 | 21，003 |
| 24\％ | Oct 22 | 291／4 Mar 19 | $271 / 4$ Jan 2 | $32^{1 / 2}$ July 18 ： | Union Elec Co common＿－10 | $30^{1 / 8}$ | $30^{3}$ ，${ }^{\text {B }}$ |  | 301／4． | 30 | 301／4 | $293 / 4$ | 301／8 | 293／4． | $30^{1 / 8}$ | 26，800 |
| $861 / 4$ | Nov 15 | $1001 / 2$ Jan 21 | $92 . \operatorname{Sep} 15$ | 103512 mm 23 | Preferred $\$ 4.50$ series＿－－－－No par | ＂93 | $941 / 2$ | 941／2 | 95 | 93 | $931 / 2$ | 92 | $921 / 4$ | ＂92 | 94 | 450 |
| 75 | Dec 10 | 82 Jan 24 | $811 / 2 \mathrm{Feb} 5$ | 84．Apr 29． | Preforred \＄3．70 series＿＿＿＿－＿No par | ${ }^{7} 75$ | 85 | ${ }^{7} 7$ | 85 | 75 | 85 | ＊5 | 85 | 75 | 85 |  |
| 68 | Aug 20 | $791 / 2$ Jan 2 | $70^{1 / 2}$ Sep 4 | 81 Mar 24 | Preferred $\$ 3.50$ series＿＿－＿－No par | $721 / 2$ | 721 | \％ $711 / 2$ | 74 | 733 | 733／4 | ${ }^{7} 72$ | 73 | ＊711／2 | 74 | ， |
| $781 / 4$ | Sep 16 | 891／2 Feb 7 | $82 . \operatorname{Sep} 23$ | 94 Apr 25 | Preferred \＄4 series＿－－－－－No par | 83 | 83 | 82 | 83 | 83 | $83^{3 / 4}$ | 83 | 83 | ＂831／2 | 84 | 150 |
| 40 | Dec 23 | 641／8 Jun | 405\％Jan 13 | $54 \%$ Jun 24. | Union Oil of Calffornia－＿－－25 | 48 | 487／8 | 48 | $481 / 2$ | $481 / 4$ | 487／8 | $481 / 8$ | 493／8 | 473 | $481 / 4$ | 37，400 |
| 24 | Oct 21 | 313／4 Jan | $24^{1 / 4}$ Jan 2 | $311 \%$ Sep 22 | Union Pacific RR Co comimon＿－ 10 | 31 | $311 / 2$ | $31^{1 / 8}$ | $311 / 2$ | $311 / 4$ | $311 / 2$ | $311 / 8$ | $31^{1 / 2}$ | 31 | $311 / 2$ | 56，100 |
| $71 / 2$ | Noy 6 | 91／8 Mar | Apr | $9 . \operatorname{Jan} 27$ | 4\％non－cum preferred．＿．．．．．－10 | 81／8 | 81／4 | $8{ }^{1 / 8}$ | 81／4 | $81 / 8$ | $81 / 4$ | $81 / 8$ | $81 / 4$ | 81／8 | $81 / 4$ | 14，100 |
| $24^{3 / 4}$ | Nov 22 | 31 Apr 2 | $26^{3 / 4}$ Jan 2 | $341 \%$ Scp 23 | Union Tank Car Co＿－＿－＿－＿No par | 33.3 | $34^{1 / 4}$ | $341 / 8$ | 341／2 | $33^{3 / 4}$ | 34 | 33518 | 34 | 333／4 | $34^{1 / 8}$ | 9，800 |
| 201／2 | Dec 23 | $333 / 4$ May 16 | 181／2 May | F | Unton Twist Drill，Co－－－－－－－－－5 | 207\％ | 21 | 21 | 21 | 203／4 | 21 | 207／8 | 211／3 | 207／ | 211／4 | 600 |
| 181／3 | Oct 22 | $431 / 4$ Jan 4 | $211 / 4 \mathrm{Jan}$ | $317 / 8 \mathrm{Aug}$ | United Air Lines Inc | $28^{1 / 2}$ | 29 | $281 / 2$ | 295／8 | $29^{1 / 2}$ | $301 / 4$ | c9 $9^{1 / 8}$ | 301／8 |  | $29^{3 / 1}$ | 21，300 |
| 48 | Dec 19 | $901 / 4 \mathrm{Jan} 2$ | $52^{1 / 2}$ Jan 2 | $6978{ }^{\circ} \mathrm{Aug}$ | United Aircraft Corj）common＿－ 5 | $65^{1 / 4}$ | 661／4 | $641 / 4$ | 66 | $62^{5 / 8}$ | $641 / 4$ | $32^{5 / 8}$ | $63^{1 / 2}$ | 625／3 | E3 $1 / 2$ | 32，200 |
| 101 | Oct 14 | 152 ．Jan 14 | 111．Jan 31 | 143 Ang 8： | －4\％\％e：onvertible preferred－－－ 100 | ${ }^{*} 130$ | 142 | ${ }^{1} 130$ | 143 | ${ }^{*} 130$ | 143 | ${ }^{*} 125$ | 143 | 125 | 143 |  |
| 77 | Oct 10 | 115 Jan 2 | 91 Jan 2 | 108. Ang 8. | $4 \%$（ser of 1956）conv pfd－－100 | $1013 / 4$ | 102 | 102 | 1021／4 | $1001 / 4$ |  | 100 | ＇1001／4 | 100 | 100 | 3，100 |
| 15 | Dec 17 | $25 \%$ \％July 22 | 151／4 Jan 2 | 2453 Sep ${ }^{3}$ | United Artistsi Corp＿－＿－＿－1 | 23 | $233^{3 / 8}$ | 223，${ }^{3} 18$ | 227／8 | 221／4 | $223 / 4$ $301 / 4$ | $22^{1 / 2}$ | 2203／4 | 221／2 | $23{ }^{1 / 4}$ | 14,100 5,409 |
| 25 86 | Oct 22 | $311 / 4$ Dec 31 | 297／9 May 14 | 37 Apr 15 | United Biscuit of Anerica－－No par | 30 96 | 303 99 | $301 / 8$ 096 | 303\％ | 301／8 | $301 / 4$ 99 | 30 96 | $30^{3 / 3}$ | ${ }^{3} 931 / 8$ | ${ }_{98}{ }^{1 / 4}$ | 5,409 10 |
| 86 $183 / 8$ | Aug 22 Dec 30 | 100 $273 / 4$ $\mathrm{May}_{16} 15$ | $93 . J$ Jan 3 | 1001／2 Mar 12： | United Breard \＆Carton Corpo ${ }^{8.50}$ | 96 30 | ${ }_{313} 9$ | ${ }^{596}$ | 99 $301 / 8$ | 96 $291 / 2$ | 991／8 | 96 $301 / 8$ | ${ }^{96} 11 / 2$ | －93 30 | 981／2 | 10 14.300 |
| 44 | Oct 22 | $271 / 4$ Jun 13 | 19 J5 Jan 10 | ep 15 | United Board \＆Carton Corp－10 | 66 | 68 | $66^{29}$ | 663／4 | $663 / 4$ | $671 / 2$ | $67 \mathrm{~V} / 4$ | $681 / 2$ | $671 / 4$ | 67\％ | 10，500 |
| 38 | Nov 26 | $46^{3 / 4}$ May 8 | 36. May 21 | $441 / 2$ Sep 12 | United－Carr Fastener（Del）－－ 5 | $41^{3 / 4}$ | 421／4 | $41^{3 / 4}$ | $413 / 4$ | 41 | $411 / 2$ | $40^{3 / 4}$ | 411／2 | 41 | $411 / 2$ | 1，400 |
| $61 / 4$ | Oct 28 | $7{ }^{5 \prime}{ }^{\prime}$ May 20 | $65 / 3$ Jan 8 | $83 \%$ Mar 13 | United Corp（Del） | 8 | 81／9 | 81／8 | $81 / 4$ | $81 / 8$ | $81 / 4$ |  | $31 / 3$ | 8 | $81 / 8$ | 6，700 |
| $22^{1 / 8}$ | Dec 4 | $351 / 2$ Jan 11 | $223 / 8$ Jan 2 | $30^{\circ}$ ．Aug 1. | United Flectiric Coal Cos | 281／2 | $281 / 2$ | 281／2 | $281 / 2$ | $281 / 2$ | 281／2 | $28^{1 / 2}$ | $281 / 2$ | $281 / 4$ | 28\％／8 | 1，600 |
| $111 / 2$ | Dec 24 | $167 \%$ Jan 11 | $113 / 4$ Jan 2 | 16 Sep 22 | United Engineering \＆Foundry＿－5 | 1558 | 16 | $15{ }^{5 / 8}$ |  | 157\％ |  | 157／3 | 16 | $15^{3 / 4}$ | 157／8 | 8，6c0 |
| $33^{5 / 8}$ | Dec 30 | 47\％\％Jad 9 | $347 / 8$ Jan 2 | 507\％Aug 28 | United Fruit Co ．－．．．．．．－No par | 471／4 | 473／4 | 47 | 475 ${ }^{\text {a }}$ | $471 / 8$ | 48 | 47\％ | 487／8， | $48^{1 / 4} 4$ | 487／8 | 25,200 33.400 |
| $251 / 8$ | ect 17 | $383 / 8 \mathrm{May} 8$ | $271 / 4$ Jan 2 | 36 Sep 2 | United Gas Corp－10 10 | $33^{1 / 1 / 8}$ | $33^{1 / 2}$ | $32^{7 \prime 3}$ | 34 | $33^{1 / 2}$ | $337 / 8$ | ${ }_{43} 3^{1 / 2}$ | $3_{43}{ }^{3 / 4}$ | 331／2 | 44314 | 33.400 1,700 |
|  |  | 381／8 Feb 19 | $343 / 4$ Jan 2 $111 / 8$ May 16 | $451 / 2$ July 23 15 Feb 17 | United Gas Improvement Co＿－131／2 | 135\％8 | 137／8 | 135\％ | $431 / 2$ 13 | $13^{3 / 4}$ | 14 | $137 / 8$ | 14 | 14 | $141 / 2$ | 8，000 |
| 5 | Oct 23 | $65 / 8 \mathrm{Jan} 11$ | $51 / 2$ Jan 2 | $12^{1 / 8}$ Sep 26 |  | 103／4 | $10^{7}$／ | $10^{3 / 4}$ | 111／8 | 11 | $111 / 4$ | $10^{7 / 3}$ | $111 / 4$ | 11 | $121 / 8$ | 40，700 |
| 103／8 | Dec 30 | 151／4．Jar 9 | 107\％Jan 2 | $157 / 8$ Sep 26 | United Merch \＆Mfrs Inco－－ | 145／8 | 147\％ | $14^{5}$ \％ | 147／8 | 1478 | 151／8 | 15 | 155／8 | $153 / 4$ | 157／8 | 36，700 |
|  | Dec 31 | 17／8 Jan 2 | $7{ }^{1}$ Jan 3 | ${ }_{158}{ }^{5}$ Aug 4 | United Park City Mines Co（The）－1 | $11 / 2$ | $11 / 2$ | $1^{3 / 8}$ | $11 / 2$ | 13.6 | 11／2 | $1{ }^{3 / 8}$ | $11 / 2$ | $13 / 8$ | $11 / 2$ | 9,300 |
| $303 / 4$ | Dec 23 | $391 / 4$ Sep 13 | 32 Jar 2 | $47^{5}$ B Sep 19 | United Shoe Mach common＿－25 | $46^{3 / 4}$ | $471 / 2$ | $463 / 4$ | $471 / 4$ | $451 / 4$ | $461 / 2$ |  |  | $43^{3 / 4}$ | $441 / 2$ | 8，800 |
| $301 / 2$ | Sep 3 | 35 Dec 18 | $331 / 4$ Sep 10 | 371／2 May 20 | 6\％preferred＿－．．．．．．．－25 | 34 | 34 | 34 | 34 |  |  | $34^{3 / 3}$ | $34^{3}{ }^{\text {a }}$ |  | $341 / 2$ | 12.210 |
| 39 | Nov 1 | $763 / 4$ July 11 | 33.4 A | 485 Jar 8 | U S Borax \＆Chemical Corp com－1 | 40 | $401 / 2$ | 397／8 | 401／2 | 391／8 | $393 / 4$ | 3858／8 | 393.8 $781 / 2$ | $381 / 8$ | 3978 | 12,460 320 |
| 75 | Nov 12 | $891 / 2 \mathrm{Dec} 31$ | $781 / 2$ Aug 22 | 90 Jan 2 | － $41 / 2 \%$ preferred | 79 |  |  |  |  | 81 35 | $781 / 2$ $351 / 2$ | 781／2 | 79 | $791 / 2$ | 2.500 |
| $201 / 4$ | Oct 22 | －393／8 Jur 5 | $26^{1} 1 /$ Ja ${ }^{\text {Jar }}$ | 37 $421 / 4$ Sep Sep 16 | U S \＆Foreign Securities＿－N－N－11 | $361 / 2$ $39^{1 / 8}$ | $367 / 8$ $401 / 2$ | $361 / 4$ 393 | $363 / 4$ $40{ }^{3 / 4}$ | $355^{5 / 8}$ 403 | $355 / 8$ $405 / 8$ | $39^{1 / 2}$ | $40^{1 / 2}$ | $391 / 4$ |  | 6，800 |
| $511 / 4$ | Apr 16 | $693 / 4 \mathrm{Dec} 4$ | $651 / 2$ Jar 14 | 93 Aug 14 | U S Gypsum Co common．－－－2 | 86 | 87. | $851 / 2$ | 871／4 | $881 / 4$ | $891 / 2$ | 88 \％／4 | 90 | 89 | $89^{3 /}$ | 12，100 |
| 147 | Aug 8 | 165 Dec 12 | 153 Sep 23 | $1711 / 2$ May 22 |  | ${ }^{*} 158$ | 163 | 153 | 158 | 155 | 155 | ${ }^{155}$ | 157 | 15 | 157 | 100 |


| ${ }_{\text {Monday }}^{\text {Sept．}{ }^{\text {a }} \text { ，}}$ | uessay |  |  | Friay |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | 400 |
|  |  |  | ${ }^{75} 9$ | － 759.46 |  |
| ${ }_{5}{ }^{3} / 4 / 4$ |  |  |  |  | \％ |
| ${ }_{58}^{48}$ | 为 |  |  |  |  |
| ${ }_{87}^{51 / 2}$ |  |  |  |  | cinction |
| ${ }_{60}^{201 / 4}$ |  |  |  | － $27.4 .427 / 2$ | ${ }^{212,500}$ |
| $\underbrace{\text { 25／6 }}_{\text {251／}}$ |  |  | ${ }^{26}$ |  |  |
|  |  |  |  | ${ }^{16 \prime 4} 16$ | \％ |
|  |  |  |  | ${ }^{82}$ | 1.500 |
| 399／2， 397 |  |  |  | ${ }_{427}^{437_{8}}$ | 00 |
| ${ }^{38}$ |  |  |  | 38，44891／4 | \％00 |
| 为 ${ }^{4}$ | $\xrightarrow{151 / 6}$ | come |  | ${ }^{15} / 218 / 8$ | $\xrightarrow{\text { li，400 }}$ |
|  |  | ${ }_{25}{ }^{54}$ |  |  |  |
|  |  |  |  |  |  |
|  | cill |  |  |  |  |
|  |  |  | ${ }_{\text {183\％／2 }}^{11}$ | ${ }_{483}^{11 / 2}$ | ${ }_{20}^{200}$ |
|  |  |  | ${ }_{26}^{65 / 4}$ | ${ }^{\text {a }}$ |  |
|  |  |  |  |  | 1.400 <br> 1,100 <br> 1 |
|  |  |  |  |  | ${ }_{\substack{1,1100}}^{1,100}$ |
|  |  | ${ }^{2} 1740$ | ${ }_{174}{ }^{88}$ |  | 24，120 |
|  |  |  | ${ }_{25}^{41 / 8}{ }^{41}$ | ${ }^{411 / 6}$ | ${ }_{\text {2，}}^{4000}$ |
| ${ }^{3}$ |  |  |  |  | 00 |
| $7_{17 / 2}$ | ${ }^{781 / 2}$ | ${ }_{78} 8^{31 / 2}$ |  |  |  |
| $2{ }^{123}$ | ${ }^{121}$ | 12 12／／ | 113，4， 123 | （1\％ 12 | 19，200 |

## NEW YORK STOCK EXCHANGE STOCK RECORD


$\underset{\text { Lowest }}{\substack{\text { Range Since Jan. } 1 \\ \text { Highest }}}$ Lowest
SEW YTORK ST
EW YORK STOCK



$v$










 $6 \%$ Ireferred-a--
Ward Industries corn
Warner Bros Pictures Inc Wesson
$4.80 \%$
West Indie
Stampe
Wet
West Kentucky coal c
West Penn Western
Western
$4.80 \%$ wheeling
Wheeling

## Whirlpo $41 / 4 \%$ White

$$
\begin{gathered}
\text { Whit M } \\
\begin{array}{c}
1 / 4 \% \\
\text { White } \\
\text { Prior }
\end{array} \\
\text { \&2 }
\end{gathered}
$$

$$
\begin{gathered}
\text { Prior } \\
\text { \$3 } \\
\text { Wilcox } \\
\text { Wilson }
\end{gathered}
$$

$$
\begin{aligned}
& \text { \$4.25 p } \\
& \text { wilson-Jon } \\
& \text { Windsor } \\
& \text { Winn }
\end{aligned}
$$

Wiscons
Right
$6 \%$
Wicon



## w

Wabash RR 4 $1 / 2 \%$ preterred_..... 100
 Warter-Lanhert Pharmaceutical Washington Gas 1,ght Co--No Nar
Washington Water Power--No par
Waukesha Motor Co-_-


West Penn Electric Co
West Penn Power 41/2\% ifd....- 100
$4.20 \%$ preferred series B West Va Pulp \& Paper common- 5
$41 / 2 \%$ prelerred

Wi\% noncum 2nd preferred_- 100
 Westinghouse Atr Brake.-.-.-10 -10
Westinghouse Electric common $121 / 2$
$3.80 \%$ preferred series B__- 100

Wiso preferred - Public service Corp-10
Woodward Tron Co
Woolworth
Wo W) Co-

$\mathbf{x}$








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z

## Bond Record «« New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

Figures after decimal point represent one or more case the month when the Jonds mature


Figures after decimal point represent one or more 32nds of a point

\footnotetext{
${ }^{-}$Bid and asked price. No sales transacted this day. IThis issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED SEPTEMBER ?6


## NEW YORK STOCK EXCHANGE BOND RECORD

|  | $\begin{gathered} \text { Friday } \\ \text { Salest } \\ \text { Sarice } \end{gathered}$ | Week's Range or Friday's Bid \& Asked | Bonds Sold | ange Since Jan. 1 | $\underset{\text { New York Stock Exchange }}{\text { BOND }} \quad$Mnerest <br> Period | $\begin{array}{r} \text { Friday } \\ \text { Satast } \\ \text { Late Price } \end{array}$ | Week's Range or Friday's Bid \& Asked | Bonds Sold |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| German (Fed Rep of)-Ext lonu of 1924 |  |  |  |  |  |  |  | $\begin{aligned} & \text { Sold } \\ & \text { No. } \end{aligned}$ | $\begin{aligned} & \text { Jan. } \\ & \text { Low High } \end{aligned}$ |
| 51/2s aollar bonds 1969 <br> 38 dollar bonds 1972 $\qquad$ $\qquad$ April-Oct April-Oct | et $1051 / 2$ | $\begin{array}{cc} 105^{3} \text { s } & 106!2 \\ 88 & 88 \end{array}$ | $\begin{aligned} & 18 \\ & \hline 2 \end{aligned}$ | $\begin{array}{ll} 96 & 1067 / 8 \\ 76 & 88 \end{array}$ | South Africa: (Union of) $41 / 45$ 1965-.--.--_June-Dec | 190!, | $\begin{aligned} & 993_{n} \quad 99 \\ & -00 \end{aligned}$ | 5 |  |
| 10-year bonds of 1936 |  |  | $2$ |  | Talwan Electric Power Co lid-------- |  |  | 3 |  |
|  | y | $94 \quad 94$ | 3 | $891 / 4$ |  |  |  |  |  |
| International loan of 1930----------April-Oct | t | $991 / 6$ | 6 | $821 / 2{ }^{\text {a }}$ 991/8 |  |  |  |  | 88. 97 |
| os dollar bonds 1980 |  |  |  |  | 55\%/2s ext loan of 27 1961-----------April-Oct |  |  |  |  |
| dolla | ${ }_{\text {c }}{ }^{\text {c }}$ | 104 | 48 |  |  |  |  |  |  |
| German (extl loan 1924 Dawes loany- |  |  |  |  | $8 \triangle$ Witin Marcil |  |  |  | -- -- |
|  | $t$ | ${ }^{152}$ | -- | 154 | kyo Eleetric Light co Lot- |  |  |  |  |
| Grest ${ }^{1 / 2 s}$ doan 1930 due 1965.-------Junc-Dec | c | 144 |  | 128.145 | 681953 extended to 1963-..-------.-.June-Dec | 101 | ${ }_{100} 10{ }^{7} 101$ | 12 | $\begin{array}{ll}193 & 200 \\ 971 / 2 & 1037 / 8\end{array}$ |
| - |  |  |  |  | 33/45-45-41/35 |  |  |  |  |
| $\triangle 6$ part paid 1968 - | 223 ${ }^{3}$ | ${ }_{191}^{22 / 8}{ }^{24}{ }^{241}$ | ${ }_{7}{ }^{3,5}$ |  | External readjustment 1979._-_-.-May-Nov | \%': | 87\% 83 | 13 | $78.921 / 2$ |
| Conv \& funioing 41/2s 1966 |  | ${ }^{11301 / 1}$ | -- | 180 |  |  | -31 ${ }^{\text {92 }}$ |  |  |
| Helsingfors (City) external 61/2s 1930---Ap |  | \%99\% ${ }^{4}$ |  | $\begin{array}{ll}87 & 104\end{array}$ | 4s, $1 / 4 / 4.41 / 4.8$ |  | 39  <br> 2 94 <br> 92  |  | $\begin{array}{ll}\text { 961/20 } & 96 \\ 855 / 2 & 95\end{array}$ |
| Italian Credit Consortium for Public Works | $711 / 2$ | 701/8 $71 \%$ | 43 | $61^{3 / 1} \quad 721 / 2$ | Valle Del Couca See Cauca Valley (Dept of) Jan-July |  | ${ }^{6} 74$ |  | $85 \quad 85{ }^{1 / 2}$ |
| 30-year pid ext 8 f 3 s 1977...........Jan-July | - | $681 / 4681 / 2$ | 4 | $59 \quad 70$ | - $\Delta$ Warsaw (City) external 7s 1958.......-Feb-Aug. |  |  |  |  |
| enlan Public Utility Ins |  | --- -- | -- | - -- | $\triangle$ Yokohama City of 6s of | 11 | 11 |  |  |
| 30-year gtd ext $\mathrm{s}_{\mathrm{s}} .3 \mathrm{~s} 1977$ | 717/6 | 71\%/72 | 10 | $61^{1 / 2} 731 / 2$ | 6s due 1961 extended to 1971...--June-Dec. | $\square$ | 100/8101/4 |  | $9881 / 2101$ |
| Istaly |  |  |  |  |  |  |  |  |  |
| Japanese (Imperial Go | - | - -- | - | $1271 / 2140$ | ate rallioad and indis | TRIAL | apanies |  |  |
| $\Delta 6^{1 / 28}$ extl loan of '24 1954 _--------Feb-Aug |  | ${ }^{*} 198$ |  | 201208 | Alabama Great southern ${ }^{\text {a }}$ Al/ |  |  |  | $931 / 2$ |
|  | 1023/4 | ${ }_{4}^{10293 / 4} 103{ }^{3}$ | 3 | $102^{3 / 8} 106$ | 1st mortgage 31/ss 1984 1 |  | 98 |  | $93{ }^{93 / 4}$ |
| $51 / 2 \mathrm{~s}$ due $1963{ }^{\text {a }}$ extended to ${ }^{\text {a }} 1975$ | -- | $\stackrel{-9}{9}$ | 4 | 187\% $1871 / 2$ | Abany \& Suscuehanna RR 41/2s 1975 --April-Oct |  | -941/2 |  | $8631 / 2$. $961 / 2$ |
|  | -- | ${ }^{4115 \%}$ | -- | 101/4 13 |  | - |  | i |  |
|  |  |  |  |  | Allegheny Ludum Steel 4 s conv debs 1981 An |  |  |  |  |
| Mexican Irrigation - | - | "431/4 49 | - | $\overline{44} 1 / 2 \quad \overline{48} 1 / 2$ | Aliegheny \& Western 1st gtd 4s 1998 ----Aprililoct | 106 |  | $23$ | ${ }^{96}$ 961071/2 |
|  | - | 1/2, $15{ }^{1} 2$ |  | 133/4 $141 / 8$ |  | 941/4 | 941/2 9434 | 82 | ${ }_{931 / 4101} 101$ |
| co (Republic of) | -- | --- -- | -- | - -- | 3 s f debenture |  |  |  | 1011/4 |
| $\Delta 5 \mathrm{~s}$ new assented (1942 agree't) 1963 Jan-July |  |  |  |  | $4{ }^{1 / 4} 5$ s sinking fund debent | 1 |  |  |  |
| $\Delta$ Large --Aled (1942 agreet) 1963-Jan-July | -- | ${ }^{183 \%} 19$ | -- | 183/6 191/8 | 37/s sf debentures 1983 - | $100{ }^{18}$ | 100 $100 / 2$ | $\begin{aligned} & 36 \\ & 80 \\ & 80 \end{aligned}$ | ${ }_{99}^{99} 11061 /{ }^{1 / 2}$ |
| $8 \triangle 4 \mathrm{~s}$ of 1904 (assented to 1922 agree't) | -- | "18\% | -- | $181 / 2{ }^{181 / 2}$ |  | -- | ${ }_{96} 96{ }^{\text {961/2}}$ | 23 | $96.1031 / 4$ |
| due 1950 (assented to 1922 agree't) |  |  |  |  | Americal Airlines 3 s debentures 1966--June-Dec |  |  | 23 |  |
| 4 4s ne:v assented (1942 agree't) 1968-Jan-July | - - | 131/4 $131 / 4$ |  | $13.141 / 4$ | American Bosch Corp $3{ }^{3} 4 \mathrm{4}$ s s debs 1964 - May-Nov |  | 998 |  |  |
|  |  |  | 2 | $13 \quad 141 / 4$ | American Can Co 3 as debs 1988-1.--April-Oct | 9314 | $93^{1 / 4} 93^{3 / 6}$ | 37 |  |
|  | . -- | -- |  | -- -- | 4.80 s junior debentures 1987 |  |  |  |  |
| $\triangle 45$ new assented (1942 agree't) 1963-Jan-July | -- | 0.174 |  | -171/2 $181 / 2$ | merican Machine \& |  |  | 120 | $71 \quad 78$ |
|  |  | 13 |  | $171 / 4{ }^{183 / 4}$ | ${ }_{5}^{4}$ S conv subord debs 19 | ${ }^{146}$ | 144148 | 29 |  |
| agreemient) 1933 |  |  |  |  | American Telephone \& Telegrapl |  |  |  | 105 -123 |
| $8 \angle$ smal |  |  |  |  | $2^{3}{ }_{4}{ }^{4}$ d debentures 1980 |  |  |  |  |
| $\Delta 68$ new assented (1942 agree't) 1963_Jan-July | -- | \% 19.5 |  |  | ${ }_{2}^{2345}$ debentures 1975-------------Apr | \% | 83 | 4 | ${ }_{81} \quad 8921 / 4$ |
|  | - | "197\% 20 | - | ${ }_{132}^{195 / 8}$ | ${ }_{2}^{31,4}$ debentures 1982 |  |  | 39 | $\begin{array}{lll}75 & 84 / 4 \\ 76\end{array}$ |
| chas Geraes (State)- | -- | - | - |  |  |  |  |  | $\begin{array}{ll}76 & 87 / 2 \\ 77 & 88\end{array}$ |
| Secured extl sink fund $61 / 2 \mathrm{~s}$ (1958.-...Mar-Sept | . -- | -- -- |  | -- -- |  | 93 | ${ }^{915}$ | 59 | $91.100 \%^{\prime}$ |
| $\triangle$ reduced to $2.125 \%$ ) 2008 A (minerest Mar-Sept |  | 46 |  | 421/2 $43^{1 / 2}$ | $3{ }^{31 / 45}$ debentures 1984------------Mar-Sept | 8378 |  | 29 59 | $\begin{array}{lll}85 & 95 \\ 831 / 2 & 961 / 2\end{array}$ |
|  | - | -- - | -- | - | 3798 diebentures 1990 |  |  | 30 | ${ }_{921 / 2}^{62023}{ }^{\text {a }}$ |
| reduced to $2.125 \%$ ) 2008 A (mbterest |  |  |  |  |  | 100 |  | 346 |  |
| Morway (Kingdom of) -- | --- | "49 |  | $43 \quad 50$ | 41/4s conv debs 1973-...-May-Nov | 1106 | ${ }^{105}{ }^{3 / 4} 4107$ | 239 |  |
|  | 97 | $97 \quad 99$ | 8 |  | merican Tobacco Co debentures 3s 1962_April-Oct | 96 | 95.96 | 108 |  |
| As sinking fund external loan 1963 ---Apriz | $\cdots$ | 993/49344 | 10 | 981/8 $1001 / 4$ |  | 88 | $911 / 2$ 88 88 | 39 | $90^{1 / 2}$ |
| M Murecipal Bank extl sink fund 5 s 1970-June | 9 | 100\% $900 \%$ | 12 |  | Anglo-Lautaro Nitrate Corp 4s 1960--June-Dec |  |  |  |  |
| $41 / 2 \mathrm{~s}$ debt adj 1972 6s 1952 |  |  |  |  | Anheuser-Eusch: Inc ${ }^{3}{ }^{3}$ as debs 1977 -----April-Oct |  |  |  |  |
|  | -- | "91 | -- | $\square_{85} \quad \overline{92}$ | Ann Arbor first gold ts July 1995----- Quar-Jan |  | 621/0 621/2 | , | $615 \%$ |
| : $\triangle 6$ S extl loan (30-yr) 1953 |  |  |  |  | Assoclates Investment $3^{3}{ }^{\text {a }}$ S debs 1962 | 79 |  | 52 | $691 / 280$ |
|  | $\cdots$ | ${ }^{2} 1000^{1 / 8} 1000^{2} / 2$ | - | 1951/2 ${ }^{197}$ |  | - | *- 104 |  |  |
|  | - | ${ }^{172}$ |  | 176181 |  |  | 106 |  | ${ }_{1067}$ |
|  | 100\% | 96 $1001 / 1100$ | ${ }_{16}^{4}$ | ${ }_{981 / 8}^{91} 10{ }^{\text {a }}$ | 4tchison Topeka \& Santa $\mathrm{Fe}-\cdots \cdots \cdots-\cdots \mathrm{Cl}$ | 106 |  | 22 | $105114 \%$. |
| Stamped pursuant to Plan A (interestar-Sept |  |  |  |  | Generak 4s 1995-_-----April-Oct |  |  |  |  |
| reduced to 2.125\%) 2008 - |  |  |  |  |  |  | ${ }^{93}$, 93 | 7 |  |
| $\Delta$ Peru (Republic of) external 7s 1959_-Mar-Sept |  | \% ${ }^{23}$ |  | ${ }_{74}^{427 / 1881 / 2}$ | Atlantic Coast Line RR 41/2 ${ }^{\text {a }}$ A 1964 _--- June-Dec | $997 /$ | ${ }_{99} 9^{3 / 4} 100$ | $\frac{8}{28}$ |  |
|  | 82 | 82.82 |  | 74 821/2 | Gen mortgage 4s ser A 1980--------Mar-Sept |  |  |  | $82885^{1 / 2}$ |
| oland (Republic of) gold 6s 1940-_-April-Oct | -- | 817. $81 \%$ | 1 | $751 / 4{ }^{181 / 8}$ |  | - | ${ }^{8} 8871 / 292{ }^{2} / 8$ |  | 87 95 |
|  |  | ${ }_{131}^{14,4{ }^{13}}$ |  | $14^{1 / 2} 22$ |  | 901/ |  |  |  |
| - $\triangle$ Stabilization loan sink fund is 1947 April-Cot | - | \%14, | 1 | $\begin{array}{ll}121 / 8 & 16 \\ { }_{14} 18 \\ & 18\end{array}$ | 31/4s debentures 1979--.----Jo--Jan-July |  | ${ }_{86} 86$ |  |  |
| - $\triangle$ External sinking fincole |  |  |  |  |  | 1051/2 | 1043105 | 393 |  |
| $\Delta 41 / 2 \mathrm{~s}$ assented 1963 alos |  | ${ }^{1}$ |  | 141/8. 173 |  |  |  |  |  |
| 8 8 1961 stamped pursi |  | 13/4 1 |  |  | st cons mtge $3^{3} \mathrm{~ms}$ S |  |  |  |  |
| (interest reduced to $2.375 \%$ to Plan A |  |  |  |  | 1st cons mtge 4s ser B 1980............erar-sept |  |  | ${ }_{13}^{28}$ |  |
| 71/2s 1966 stamped pursuant to Plan A | 54 | 54.54 | 2 | 491/4 58 |  | $751 / 2$ | 747n $751 / 2$ | 26 | $72^{1 / 4} 8821 / 2$ |
|  |  | -481/4 | -- |  | 41/2s conve debs series A 2010 ( | ${ }_{74 / 2}^{76}$ |  | 53 159 | 701 $681 / 2$ 75 |
|  |  | -1088 |  | 1101110 | Baltimore Gas \& Electric Co-------- |  |  |  |  |
| Rhodesia and Nyasaland- |  |  |  |  | 1st \& ref M 3s series Z 1989 - Jon-July |  | ${ }_{91}^{89}$ |  | $\begin{array}{ll}881 / 2 & 89 \\ 901 / 2\end{array}$ |
| 1 $\triangle$ Rio de Janeiro (City of) bs 1946 - April-Oct |  | $\mathrm{Cb}_{6} \mathrm{~S}_{4}$ | 53 |  | 1 1st ref mige sf 4 s . 1993. |  | 98 |  | ${ }_{98}^{901 / 2}{ }^{904}$ |
| Stamped pursuant to Plan A (interest | -- | *90 ${ }^{\text {\% }}$ | -- | 89 | Beneficial Finance 5s debs 1977 ._-May-Nov | 103 | 103 10412 | 32 | 102\% 110 |
|  |  | ${ }^{855} 583$ |  |  | Beneficial Industrial Loan ${ }^{12 / 25}$ debs 1961 May-Nov | 951/4 | ${ }^{95} \quad 9{ }^{9} / 2$ | 7 |  |
|  | -- | ${ }^{*} 651 / 4$ |  | ${ }_{66}{ }^{51 / 2} \quad 681 / 4$ | $\bigcirc \triangle 61 / 2 \mathrm{~s}$ if dchentures 1951 |  | ${ }_{1} 143$ |  | 148  <br> 176 172 <br> 182  |
|  |  |  |  |  |  | -- |  |  | 1865\% $186 \%$ |
| Sul state of |  |  |  | $371 / 4.40$ | lin Pover \& Lig |  |  |  |  |
| Stanmeed pursuant to Plan A dinterest aril-Oct |  | 80\% |  |  | 47/s dels series |  |  |  |  |
|  |  |  |  |  |  |  | 901/890\% |  | $\begin{array}{lll}67 \\ 67 / 2 & 93 \\ & 901 / 2\end{array}$ |
| Stamped pursuant to Plan A (interest Stue-Deo | $\cdots$ | $\begin{array}{ll}  & \\ & 659 \\ \hline 69 & - \\ \hline \end{array}$ |  | $\begin{array}{ll}62 & 69 \\ 78 & 82\end{array}$ | Consol mortgage ${ }^{3 / 4 / 4}$ series I 1970 Sthen-July | - | $89^{3 / 8} 8891 / 2$ | 20 |  |
|  |  |  |  |  | Consol mortgage $2^{3 / 4}$ series J $1976 \ldots-{ }^{\text {a }}$ May-Nov |  |  |  | $86{ }^{81 / 2}$ 885/4 |
|  | - | - 582 |  |  | Consol mortgage 38 series K 1979----Jan-July | $887 /$ |  | 381 |  |
|  |  |  |  |  | Boeing Airplane Co |  |  |  |  |
| (Interest recuiced to to $2.2 \overline{5}$ ) to Plan A |  | 54 | -- | 51.60 | 41/2s conv subord debs 1980 ---Jan-July | 109\%/2 | ${ }_{684} 109{ }^{3112}{ }^{112}$ | 809 |  |
|  | 52 | 52 | 1 | 53 | Boston \& Maine RR |  |  |  |  |
| 8ao Paulo (City) 8s $1952 \ldots$ May-Nov |  |  |  | $123{ }^{3 / 4} 134$ | First mortgage 5 5s, series AC 1967_-_Mar-Sept |  | 65 | 6 |  |
| Stampec pursuant to Plan A (interest |  | -- -- | -- | - - | First mortgage 43/4s series /JJ 1961 April-Oct | 688 |  |  |  |
|  |  | 603/4 |  | 54 |  | 46 ! 2 |  | 86 | $41_{1 / 2}$ 697 <br> 89  |
| Btamped pursuant to Plan A (interest reduced to 2\% |  |  |  |  | Bristol-Myers Co 3s debentures 1968-A-April-Oct |  | $\cdots$ | - | 9295 |
| 8s. Paulo (State of 1936 stamped pursuant to | --- | 60\% | -- | 55 60\%/8 | Brooklyn Union Gas gen mtge 2\%/s, 1976-Jan-July |  |  |  | $851 / 2$ 885 88 |
| 8s (interestamped redursursuant to to Plan A |  |  |  |  | 1st mtge 4/ss 1983 ------May | 984 | 9812981/2 | 3 | $\begin{array}{lll}97 & 101 / 2\end{array}$ |
|  |  | ${ }^{*} 69$ |  | $92 \quad 98$ | Brown Shoe Co 31/8 debs 1971 $\quad$ Brunswick-Balke-Collender $\mathbf{C o}$ |  |  | -- | 9498 |
| Stamped pursuant to plan A (interest reduced to | -- | -- -- | -- | -- - | 43/4s conv subord debs 1973 _-_Aprito | 130 |  |  |  |
|  | 96 | $96 \quad 96$ |  |  | Buffalo Niagara Elec first mtge 2 |  | 81. 81 | 4 |  |
| Stamped pursuant to Plan A (interest Mar-Sept |  |  |  | 121 | Burroughs Gorp 41/2s conv 1981-0.--3une-Dec | 1414 |  | 1 |  |
| reduced to 2.25 \%) 2004 - (interest Jan-July |  | *92 97 |  |  | Bush Terminal Butidings 5s gtd 1960.--April-Oct |  |  |  |  |
|  |  | *92 97 |  | $88 \quad 98$ | California Electric Power first 3 s - 1976 --JMne-Dec |  |  | - |  |
|  |  |  |  |  | California Oregon Power $31 / 85$ 1974 --May May | $96 \%$ |  | 16 | ${ }_{92}^{89}{ }^{89}{ }^{923 / 4}$ |
| Gorbs Croats \& Slovenes (Kingdom)$\Delta 8 \mathrm{~s}$ secured external 1962 |  | ${ }^{* 89} \quad 92$ |  | $88 \quad 98$ | Oanadian Pacific Ry- |  |  |  |  |
| $\triangle 78$ series B secured externai 1962-----May-Nov | ${ }_{11 / 2}^{11 / 2}$ |  | ${ }^{14}$ | 123/4 | 4. consol debentures (perpetual)-----Jan-July | ${ }_{69} 96$ |  | ${ }^{233}$ | ${ }^{567 / 7}$ |
| Shinyetsu Electric Power Co Ltd- |  |  | 13 | $81 / 2 \quad 12^{1 / 2}$ | Carolina Clinchfield \& Ohio 4s 1965------MMar-Sept |  | *97 99? |  | 1213/4 |
| \%/1/8 due 1952 extended to 1962 --------Jun |  |  |  |  | Garthatee \& Adirondack Ry 4s 1981------June-Dec | - |  | 1 |  |
| Sllesta (Prov off external 7 s 1958-------June-Dec ${ }^{\text {June-Dec }}$ |  |  |  | ${ }_{15}^{1001 / 4} \overline{1515}$ | Caterpillar Tractor-41/2s debs $1977-\ldots-{ }^{\text {a }}$ |  | $101{ }^{101}{ }^{3}$ | 16 | 100 |
| 1/28 assented 1958-...-.-.-...- June-Dec |  |  |  | 15  <br> $101 / 2$ 13 <br> 13  | Celanese Corp 3s debentures 1965-------Apriloct |  |  | 8 |  |
| For footnotes |  |  |  |  |  |  |  | $-$ | 76 |

NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD


## NEW YORK STOCK EXCHANGE BOND RECORD



## AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD
In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday Sept. 22 and ending Friday, Sept. 26. It is compiled from the report of the American'Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during current year.

RANGE FOR WEEK ENDED SEPTEMBER 26




## AMERICAN STOCK EXCHANGE



| Compiled by National Quotation Bureau, Inc. |  |  |  |
| :---: | :---: | :---: | :---: |
| SEF Index of SIORK BrIEES |  |  |  |
| The SEC index of stock prices based on the closing prices of the common stock for the week ended Sept. 19, 1958, for composite and by major industry |  |  | mon |
|  | Sept. 19, '58 | Sept. 12, '58 | Lov |
| Composite | $364.2^{*}$ | 357.6 | 299.0 |
| Manufacturing | 457.8* | 449.6 | 373.3 |
| Durable Goods | $418.4{ }^{\text {s }}$ | 409.8 | 332.2 |
| Non-Durable Goods ...-- | 485.2** | 477.6 | 402.2 |
| Transportation --.-.------ | $300.1^{\text {a }}$ | 284.7 | 219.7 |
| Utility | ${ }^{178.5 *}$ | 176.0 | 155.5 |
| Trade, Finance and Service | 338.5* | 335.2 | 263.2 |
|  | 341.4 | 338.1 | 261.3 |

# Transactions al the New York Stock Exchange Daily, Weekly and Yearly 

|  | Stocks No. of Shares | $\begin{aligned} & \text { Rallroad } \\ & \text { and Miscel. } \end{aligned}$ Bonds | Foreign Bonds | $\underset{\substack{\text { Int'l } \\ \text { Bank } \\ \text { Bonds }}}{ }$ | United States Government Bonds | $\begin{array}{ll} \text { es } & \text { Total } \\ \text { it } & \begin{array}{l} \text { Bond } \\ \text { Salea } \end{array} \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Mon. Sept. 22 | 3,485,810 | \$6,072,000 | \$370,100 |  |  | \$6,442,100 |
| Tues, Sept. 23 | 3,951,820 | 7,990,000 | 236,000 |  |  | 8,226,000 |
| Wed. Sept. 24 | 3,122,260 | 4,658,000 | 201,000 |  |  | 4,859,000 |
| Thur. Sept. 25 | 4,499,240 | 6,203,000 | 172,000 |  |  | 6,375,000 |
| Fri. Sept. 26........ | 3,422,000 | 5,356,000 | 193,000 |  |  | 5,549,000 |
| Total | 18,481,130 | \$30,279,000 | \$1,172,100 |  |  | \$31,451,100 |
|  |  | $\underset{1958}{\text { Week Ended Sept. } 26} 1957$ |  |  | $\begin{aligned} & \text { Jan. } 1 \text { to Sept. } 26 . \\ & 1958 \end{aligned}$ |  |
| Stocks-No. of Shares. Bonds |  | 18,481,130 |  | 12,640,380 | 493,839,156 | 391,757,259 |
| ర. B. Government_--- |  |  |  |  | \$104,000 | \$73,000 |
| International Bank |  |  |  | \$1,000 | 99,000 | 95,000 |
| Forelgn ${ }_{\text {Rallroad }}$ and Ind |  |  | 9,000 | 956,000 $22,308,000$ | $49,139,020$ $915,903,100$ | $35,788,130$ 705,32300 |
| Total |  | \$31, | 1,100 \$ | \$23,265,100 | \$965,245,120 \$ | \$741,279,430 |

# Transactions al the American Slock Exchange Daily, Weekly and Yearly 




## OUT-OF-TOWN MARKETS

\begin{tabular}{|c|c|c|c|c|c|}
\hline stocks \& $$
\begin{array}{r}
\text { Friday } \\
\text { Salasis } \begin{array}{l}
\text { Lrite }
\end{array}
\end{array}
$$ \& $$
\begin{gathered}
\text { Weck's } \\
\text { Hange } \\
\text { of Prices }
\end{gathered}
$$ \& $$
\begin{aligned}
& \text { Sales } \\
& \text { for Week }
\end{aligned}
$$
Shares \& Rang \& Ja <br>
\hline Arar \& \& Low High \& \& Low \& High <br>
\hline  \& 193/4 \& ${ }_{33}^{19}{ }^{21}{ }^{11 / 4}$ \& 2,117 \& ${ }^{81} \mathrm{~m}_{8} \mathrm{Mar}$ \& $21 / 4 \mathrm{Sep}$ <br>
\hline American Tel \& Tel \& $19 \overline{1} 1 / 4$ \& cemer \& 5,137 \& - ${ }^{261 / 8} \mathrm{Feb}$ \& cen ${ }^{34}$ Sep <br>
\hline aconda Co -----------------------150 \& \& ${ }_{53}{ }^{3 / 8} 55$ \& \& - ${ }^{\text {an }}$ \& <br>
\hline Boston Edison -------------100 \& 55 \& ${ }_{527}{ }^{7} / 855$ \& 518 \& $481 / 8 \mathrm{Jan}$ \& uly <br>
\hline Boston \& Providence RR-----------100 \& \& \& 66 \& \& <br>
\hline er \& \& 60 \& 333 \& \& <br>
\hline \& \&  \& 115 \& 16\%/6 Jan \& <br>
\hline Eastern $412 \%$ preferred \& \& \& 799 \& 21// Apr \& 30, ${ }^{3 / 3} \mathrm{Amg}$ <br>
\hline First Nat'l stores In \& \& $713{ }^{1} /{ }^{73}$ \& 154 \& $55^{3} / 8 \mathrm{Feb}$ \& ${ }_{74}{ }^{\text {S/4 }}$ <br>
\hline ${ }_{\text {Ford }}$ Moral Electric Co \& \& 451/8 $4771 / 6$ \& 490 \& $37^{3 / 8} \mathrm{Jan}$ \& 471/6 <br>
\hline neral Electric Co \& $66^{3 / 4}$ \& \& 1,484 \& \& 69 <br>
\hline Island Creek Coai Co common.--50 \& - \& \& 644 \& $333 / 8 \mathrm{Apr}$ \& <br>
\hline Konnecott Copper Co \& \& \& \& $75^{3 / 4}$ Jan \& <br>
\hline Lamson Corp o \& - \& $16^{3 / 4} 16^{3 / 4}$ \& 50 \& 15\%/2 July \& ${ }^{1639}$ <br>
\hline ${ }_{\text {Loew's }}$ Boston Theatres-.----------25 \& -- \& 933/4 ${ }^{93 / 4}$ \& 50 \& $8^{33_{4}} \mathrm{Feb}$ \& 11 <br>
\hline Maine Central RR Co $5 \%$ pfd $-\cdots 100$ \& \& ${ }_{96}^{36 / 4} 100$ \& ${ }_{51}^{175}$ \& ${ }_{901 / 28 / 2 ~ J a n ~}^{\text {Mar }}$ \& 377/4 <br>
\hline Narragansett Racing Association_----1
National Service Companies \& -- \& 13 13 ${ }^{13} 1 / 6$ \& 180 \& ${ }_{11} \mathrm{Jan}$ \& <br>
\hline New England Electric System-----10 \& 181/9 \& \& \& ${ }^{5 c}$ c Jun \& <br>
\hline New England Tel \& Tel Co_-----.-100 \& \& $141^{3} \cdot 143{ }^{\text {a }}$ \& 122 \& 14 \& <br>
\hline N Y N H \& Hartford RR \& \& \& ${ }_{95}$ \& 125i1 \& ${ }_{11}{ }^{\text {a }}$ May <br>
\hline thern Railroad ( N \& \& 8585 \& 20 \& 70\% Jan \& D <br>
\hline Olin Matheson Chemical_--------55 \& 161/ \& 363\% 371/2 \& 452 \& $31 / 2 \mathrm{Apr}$ \& ${ }_{4} 935 \%$ <br>
\hline  \& \& ${ }^{16}{ }_{13,} 16 \%^{19}$ \& 781

50 \& ${ }^{113 / 3 / 8.8 p r}$ \& ep <br>
\hline  \& \& $22 \% 848$ \& ${ }_{465}$ \& \& p <br>
\hline Shawmut Association \& 29 \& $2833^{3} 893{ }^{3}$ \& 760 \& ${ }_{22} 7_{i j}^{2}$ Jan \& - <br>
\hline one \& Webster In \& -- \& 5355 \& 132 \& 38 Jan \& ${ }_{55}^{298}$ Sep <br>
\hline Stop \& Shop inc \& 274 \& $40{ }^{47}$ \& ${ }^{272}$ \& \& Sep <br>
\hline United Fruit \& 48. \&  \& 1,172 ${ }_{908}$ \&  \& <br>
\hline United Shoe Mach Corp common--25 \& $44{ }^{3} /{ }^{\text {a }}$ \& 44848 \& 556 \&  \& ${ }_{473} 51 / 8 \mathrm{Aug}$ <br>
\hline S Rubber Comp \& \& 40\%/6 415 \& 120 \& 31\% M \& <br>
\hline Smelting \& \& 3636 \& \& \& 崖 <br>
\hline mont o mar \& \& $8_{14} 8^{82}$ \& 70 \& \& <br>
\hline Westinghouse Electric Corp------12.50 \& 67 \& ${ }_{63} 3^{38}{ }^{\frac{1}{6}} 67$ \& 743 \& ${ }_{56}{ }^{12 \%}$ Muly \& ${ }_{67}^{1438} \mathrm{Sep}$ <br>
\hline
\end{tabular}

## Cincinnati Stock Exchange



| $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's tange of Prices |  | Sates for Week Shares | Range Slate Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Low | High |  | Low | High |
|  | $257 / 8$ | $26^{1 / 8}$ | 128 | 223/8 Jan | $281 / 8 \mathrm{M}$ |
| $143 / 4$ | 14314 | $143 / 4$ | 25 | 12 Mar | 15 Ja |
| $22^{1 / 2}$ | $22^{1 / 2}$ | 221/2 | 50 | 16 Jan | $25^{3 / 8}$ Ju |
| $151 / 2$ | 151/2 | 151/2 | 200 | 14 Jun | $17^{1 / 2}$ Jan |
|  | $3{ }^{301 / 4}$ | $301 / 4$ $41^{3 / 4}$ | 50 | $243 / 8 \mathrm{Jan}$ | $30^{1 / 4} \mathrm{~S}$ |
| $411 / 2$ | $40^{3 / 4}$ | ${ }^{413 / 4}$ | 170 | $341 / 2 \mathrm{Jan}$ | $42^{1 / 2} \mathrm{Au}$ |
| $33^{1 / 2}$ | 33 | $3^{33^{5}}$ | 1,028 | 29 Jan | $341 / 8$ |
| $851 / 2$ | $851 / 2$ | $86^{1 / 2}$ | 30 | $831 / 2$ Sep | 951/4 Ju |
| $853 / 4$ | 851/2 | $871 / 4$ | 923 | ${ }^{76}$, Jan | ${ }^{883}{ }^{31 / 2}$ A ${ }^{\text {A }}$ |
| $111 / 2$ | $111 / 2$ | $11^{3 / 4}$ | 50 | 8\%\% Jan | $11^{33_{4}}$ |
| $38{ }^{3 / 8}$ | $37^{3 / 6}$ | 383/3 | 105 | 293/4 Jan | $38^{3}{ }_{8} \mathrm{Se}$ |
|  | $491 / 2$ | $50^{1 / 2}$ | 164 | $46^{1 / 4} \mathrm{Mar}$ | $53^{1 / 2}$ Ju |
|  | $161 / 4$ | 161/4 | 80 | 15. Aug | $17^{3 / 4} \mathrm{Ma}$ |
| $903 / 4$ | $85^{3 / 4}$ | 93 | 851 | 6114 Jan | 93 Se |
| $66^{1 / 2}$ | $6^{66}$ | ${ }^{671 / 4}$ | 1,606 | $54{ }^{3 / 4}$ Jan | $681 / 2 \mathrm{Au}$ |
|  | $203 / 4$ |  | 59 | 10\%/8 Jan | $21^{1 / 6} \mathrm{~S}$ |
|  | 4934 | $50^{3} 4$ | 761 | 40 Mar | $50^{3}+\mathrm{S}$ |


| Allied Stores <br> American Airlines |  |
| :---: | :---: |
|  |  |
|  |  |
| American Cyanamid ---.-.-.--- |  |
|  | American Radiator \& Standard_-.-- 5 |
| Ameiscan Lelephone \& Telegraph_- 100 |  |
|  |  |
|  | naconda |
| the |  |
|  | rmour |
| Asutand OilAvco |  |
|  |  |
|  | Baldw |
|  |  |
|  |  |
| Chesapeake |  |
|  | hesapeake |
|  | Chrysler C |
| C1. s service -------------------10 |  |
|  |  |
| Columbla GasColumbus $\&$ So Ohio Electric |  |
|  |  |
|  | n Products |
| Dayton Power \& Light ----------7 |  |
| Dow Chemical -------- |  |
|  | Eastman Kodak |
| Pederated Dept Stores -------------2.50Ford Motor |  |
|  |  |
|  | General D |
| General Electric --- Motors |  |
|  |  |
|  | Greyhound |
| International Har |  |
|  |  |
|  | Martin Co - |
| Mulsoalle Chemical <br> Montgomery Ward 3 $\qquad$ |  |
|  |  |
| National Distil |  |
|  |  |
|  | New York |
| W York |  |
| Owens-Illinots Glass --------6.25 |  |
|  |  |
| Phillip: Petroleum $\qquad$ |  |
|  |  |
|  |  |
| Repubilc stee |  |
|  |  |
|  | ynolds Tobacco class B |
| St Regis PaperSchenle:Sears Roebuck |  |
|  |  |
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|  |  |
|  |  |
| Standard BrandsStandard Oil (Ind) |  |
|  |  |
|  |  |
| Standard Oil ( N J) ${ }^{\text {J }}$ ) |  |
|  |  |
|  |  |
|  | ay |



OUT-OF-TOWN MARKETS


|  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Pacific Coast Stock Exchange range for week ended september eng |  |  |  |  |  |  |  |  |  | Range Since Jan． 1 |  |
| stocks <br> ACF Wrigley stores Inc（Un） $\qquad$ Par <br> Abbott Laboratories $\qquad$ |  |  |  | Kange SinceJan． 1 |  |  |  |  | ${ }_{1}^{505}$ |  | $\underset{\substack{\text { Hanh } \\ \text { Hig } \\ \text { July }}}{ }$ |
|  |  |  |  |  |  | ${ }^{10}$ |  |  | 10，4，Sep |  |
|  | $2^{33_{4}}$ |  |  | ${ }^{144 \times}$ |  |  | Ford Motor Co－－ $\square$ | $18{ }_{50}^{\text {¢ }}$ |  |  | $\begin{aligned} & 1,431,49 \\ & 2, i, 10 \end{aligned}$ |  |
|  | \％， |  | ${ }_{\substack{2,7210}}^{\text {12，50 }}$ |  |  | $\underset{\text { Fruenaut }}{\text { rriden }}$ In Tratier | 17\％ | 16／ $181 / 4$ | ${ }_{6,683}$ |  |  |
| Rearpetion | ${ }^{6.9}$ | （69． $5_{3}^{49}$ | 2．240 | ${ }^{49}$ |  | General Amer oil of Texas－－－－－－－－－5 | 181） | ${ }^{38} 38 \%$ | 1，161 | 24／4／Feb | ep |
| Aldeska Juneau cid Man |  |  | $\begin{array}{r}230 \\ \hline 250 \\ \hline 20\end{array}$ | Jan |  | General | 59\％ |  | ${ }_{1}^{1,466}$ |  |  |
| Warrants（Un！ | 3， |  | $\underset{\substack{400 \\ 240}}{200}$ |  |  | eral Electiric Exporio | ${ }_{7}^{66 \%}$ |  | 退 | ${ }_{2}$ |  |
|  | $23 \cdot$ |  | 1，99610 | ary |  |  | ${ }^{48}$ | ${ }_{46 i^{4}}^{684}$ | ${ }^{10,137}$ |  | ${ }^{\text {a }}$ |
|  | ${ }^{323}$ | ${ }^{31}$ |  |  | ${ }^{\text {a }}$ | Geieral Paint cor |  |  | ${ }_{\text {244 }}^{200}$ |  | 4 |
|  | ${ }^{13^{3}}$ | 25＂，${ }^{254}$ | 2， | ${ }_{\text {13，}}^{\text {13，}}$ aman |  |  | 27 |  | ${ }_{1,015}^{601}$ |  | ${ }^{\text {Juiy }}$ |
|  |  | ${ }^{381}$ | 3.5 |  | 25 ${ }^{5}$ | Georyia Pacific Cotp | ${ }^{26 \%}$ |  | 20 |  |  |
| errican cyanamid co（Uu） |  | 511 | ${ }_{\text {c }}$ | ${ }_{\text {39，}}^{397}$ |  | Gilleite Company | 35 | ${ }^{\text {a }}$ | $\xrightarrow{1} \times$ |  | ${ }_{6}{ }^{\circ} \mathrm{sep}$ |
| erican Electronics Ine－ | 114 | ${ }_{30}^{112}$ | 2，7\％ |  |  |  |  |  | ${ }_{\text {ckis }}$ |  | Sep |
| erean Fincors Lid fun， | 19 ig | ${ }_{13}^{19}{ }^{21}$ | ${ }_{7}^{7593}$ |  | ${ }_{12}^{21,}$ | ${ }_{\text {Gla }}$ | 18 | $17{ }^{\text {cose }}$ | ${ }_{3,3037}^{1.00}$ | $15 \%$ Apr | 䂙 |
|  | 47\％ | 469．4 ${ }^{\text {a }}$ | 5is |  |  | ${ }_{\text {Goc }}^{\text {Good }}$ | $\because$ | ${ }_{\text {cke }}^{\text {cke }}$ | ${ }_{1}$ | ${ }_{561}$ | ¢ |
| erican Tobacco Co（Un）－－－－－－－－－2s |  |  | 1393 |  |  |  |  |  | 仿 |  |  |
| coser |  |  | 1，537 | ${ }_{\text {ata }}^{40,4}$ |  |  | ${ }_{52} 2_{i 0}^{2}$ |  | ${ }^{290}$ | ${ }_{2}{ }^{195}$ | （e）${ }_{5}^{2}$ |
| ${ }_{\text {arma }}$ |  |  | 1．410 |  |  | Gre |  |  | 200 | 21／，Mar |  |
|  |  |  | 88is |  |  | Great Northern | ${ }_{4}^{4585}$ | ${ }_{47 \%}^{44, \%^{45}{ }^{48} 8}$ | ${ }_{744}$ |  |  |
| H top $\delta$ sant | ${ }^{25!}$ |  | ${ }^{3,364}$ | 174／2 Jap |  |  | ${ }_{21}^{151 \%}$ |  | ${ }_{585}^{812}$ |  | 167／Apr |
| as corp（ ${ }^{\text {（ }}$ | $7{ }^{*}$ | ${ }^{5}$ |  |  | ${ }_{4}^{8 \% \%}$ |  |  |  | ${ }_{615}^{190}$ |  |  |
| Aveo Mtic Coro（Ua）－－－ | \％ |  |  |  |  |  |  |  |  |  |  |
| Baldern－UITma－Hamilton Corp（Un）－13 | $13!$ | 为 | － | 29\％Jan |  |  | 423． |  | ${ }_{11,795}^{225}$ |  |  |
|  | 5 |  | 2，2，50 | 2.40 |  |  | ${ }^{131 / 4}$ |  | － 589 |  |  |
| kilie oul coo－－iol | ${ }^{7}{ }^{4}$ |  | ${ }_{\text {lom }}^{\text {1，000 }}$ |  | ${ }_{\text {roc }}^{7 \%}$ | Hertz ${ }^{\text {Herp }}$ | －7－ |  | ${ }_{\substack{403 \\ 885}}$ | ${ }^{37}$ A Apr | ${ }_{\text {den }}^{\substack{\text { Jan } \\ \text { Sen }}}$ |
| eman Instrument Inc |  | \％${ }^{25} 5$ | ${ }^{6525}$ |  |  | Hofiman Electronic | ${ }_{28}{ }^{4}$ |  | 400 | ${ }^{21 / 1 / 6}$ Jan | 硣 |
| dix Avation Corp（Un |  |  | 3，5090） | ${ }_{\text {chen }}^{\text {4 }}$ |  | Hol | ${ }^{62 \mathrm{c}}$ |  | 100 |  |  |
| （eat grsum Co（Un， | ${ }_{\text {ch }}^{6514}$ |  | ${ }^{4,240}$ |  |  | Honolulu oil ${ }^{\text {Howe }}$ |  |  | ${ }_{972}^{272}$ |  |  |
| ， | \％ | 12．4．4．${ }^{13}$ | ${ }_{\substack{1,1236}}^{1,200}$ |  |  | Hupp Corp（Un） | ${ }^{5}{ }^{1}$ |  |  |  |  |
| Nam |  |  |  |  | ${ }_{172}$ |  |  |  | 7.000 |  | ${ }_{65 \mathrm{c}}$ Jan |
| Sing Arran | ${ }_{\text {a }}^{46}$ |  | ${ }_{\substack{1,392 \\ 2,387}}$ |  |  |  | 177 |  | ${ }_{495}^{117}$ |  |  |
| Stores Inc（Un） | ${ }^{1734}$ |  | 107 |  |  | Imperial Development Co Ltid |  |  | $\begin{aligned} & 4000 \\ & 1020 \\ & 102 \end{aligned}$ | $\underset{\substack{135 \\ 75^{5} / \mathrm{Jun} \\ \text { July }}}{ }$ |  |
| Sew | ${ }^{29}$ |  | ${ }_{2}^{2,284}$ |  |  | anational Harvester |  |  | $\begin{gathered} 1025 \\ \begin{array}{c} 955 \\ 188 \end{array} \end{gathered}$ |  |  |
| ditay company | 24． |  | ${ }_{2}^{246}$ |  | ${ }_{17}^{171^{1}}$ |  |  |  | ${ }_{2}^{2,284}$ |  | Sep <br> Sep |
|  | 14！\％ | comm | （1814． |  |  |  | 10 | $97_{0}^{40} 10 \%$ | ，325 | ${ }_{7 / 4} / 4 \mathrm{Feb}$ | $11 /{ }^{1 / \mathrm{G}} \mathrm{Jun}$ |
|  |  |  |  |  |  |  |  |  |  |  | ${ }^{47} \mathrm{y}^{\text {a July }}$ |
| alaveras Cement Co $\qquad$ 5.50 | ${ }_{\text {19，}}^{\text {37 }}$ |  | ${ }_{1}^{1,374}$ |  |  | Inhns－Manville Corp（Un）－－ Johns－Manvile \＆Laughlin Steel（Un） | ${ }_{541 / 2}^{441 / 2}$ | 54，${ }_{54}^{44}$ | ${ }^{695}$ | 35 35 | ${ }_{4}^{4} \mathrm{Aug}$ |
|  |  | ${ }^{50,4} 1818$ | ${ }_{1}^{1,240}$ | ${ }^{314 \%}$ | 19，4， | Kalser Alum \＆Chem Corp com．．．．33／sp | 2 |  |  |  |  |
| adian Atantic Oill co | ${ }^{\text {a }} 0^{\text {T／m }}$ |  | 253 |  |  |  |  | 26，${ }^{13,4}$ | $\begin{aligned} & 553 \\ & 100 \end{aligned}$ |  | Feb |
| tat Airilite Inc（Un） ier Corp（Uni |  |  | 300 |  |  | Kennecott Copper（Un） <br> Kern County Land Co | $5^{53}$ | 57， 58.4 |  |  |  |
|  |  |  | 1，7875 |  |  |  |  |  |  |  |  |
| ese Corn of America | $22 \overline{4}$ | $21.22 \%$ | ${ }_{2}^{2,293}$ |  |  |  |  |  | ${ }_{1,585}^{1.551}$ |  |  |
| Centan | 12 | 12 ${ }^{12} 9$ | （1，255 |  |  |  | ${ }^{603}$ |  | $\begin{aligned} & 1,480 \\ & 1,5800 \end{aligned}$ | cill |  |
| arter Ofl ${ }^{\text {co Ita }}$ |  |  | ${ }_{4}^{1050}$ |  |  | Lockeed inirert | \％ |  | ${ }_{2,816}^{1.816}$ |  |  |
| Chesapease |  |  | ${ }_{245}^{425}$ |  |  | Lorillard（P）Co（Un） |  |  |  |  |  |
| Chicago Rock Island \＆Pac（Un） |  |  | ${ }_{\substack{1,2229 \\ 1.327}}^{1}$ |  |  |  |  | $\begin{aligned} & \text { 55c } \\ & \begin{array}{c} 50 \\ 30 \\ 30 \end{array} \\ & 30 \end{aligned}$ |  |  |  |
| ties Serrice Co（Un） | 41／4 |  | － 1,289 | ${ }^{4} 5$ | ${ }^{47 / 8}$ Aug | ${ }_{\text {Matson }}^{\text {Martin }}$ Covigation Co ${ }^{\text {a }}$ | ？ | 214． $355^{3}$ | ${ }_{\text {16，} 6,59}^{1,98}$ | 迷 |  |
| Coioraio Fuel E Tron， |  |  | ${ }_{1}^{1,326}$ |  |  | Meer \＆Frrak Co Cricce |  |  | ${ }_{270}^{140}$ |  |  |
| Columbia cas crstem | 20\％， | $\xrightarrow{204}$ | 1，347 | 16\％ | ${ }^{20 \%}{ }^{2} \mathrm{ta}$ | cehants Petroleum | 1．60 | 1.200 |  | 1．35 May | ${ }_{\text {Jun }}^{\text {Jun }}$ |
| Cooumit Piver Parkers（U） | ${ }^{13^{5}}$ |  | ${ }_{150}^{100}$ | ${ }_{\text {chem }}^{151 / 2}$ May | ${ }_{144^{2012}}^{21 / 2}$ |  |  |  | 122 | ${ }_{\text {37，}}$ | uly． |
| manon weath Hatson comm |  | ${ }^{542}$ | ${ }_{\text {li．639 }}^{1.356}$ | ${ }_{4}^{42}{ }_{4}^{42} / 4 \mathrm{Jan}$ | 54 | Mindanao Mother Lode Mines－－－－p． 10 | ${ }_{3}^{323_{8}}$ | ${ }_{32}{ }^{2 \mathrm{c}} \mathrm{c}_{4} 33^{\frac{2 \mathrm{c}}{\text { a }}}$ | 194 | 20／4 epr |  |
|  | 35 |  | ${ }_{\substack{341 \\ 2961}}$ |  |  |  |  |  | 200 | ${ }^{\text {a }}$ | Sep |
| Continertal Motors（ CH$)$ | － |  | ， |  |  | $\underset{\substack{\text { Monsanto Chemic } \\ \text { Monana－Dakota }}}{ }$ | 39\％ |  | ${ }_{2}^{2,138}$ |  |  |
|  | 314. | 313．${ }_{5}^{42}$ | ${ }_{778}$ |  |  |  | $11^{13_{i}}$ |  | ${ }_{5}^{2.92375}$ | cish／Jan |  |
| Crow zellerbach Corp c | 551 | $55.577^{\circ}$ | \％ | ${ }_{4} 4414$ | cmis | tia | 19 | ${ }_{6}{ }_{40}{ }^{\circ}$ | 100 | 4 Mar | Jan |
| Cructibe | 24.4 |  |  |  |  |  |  |  |  |  |  |
| ciban mmerican |  | comer | ${ }_{7} 35$ | $7^{4 \times 4}$ Jan |  | Net 1 Distillers \＆Chem Corp（On） |  | ${ }_{55}^{27}{ }^{27}$ 275 | ${ }_{362} 6$ |  |  |
| Curtis Publishing | ${ }_{27}^{12,4}$ | ${ }_{27}^{12,}+132^{13,4}$ | ${ }_{\substack{2,1035 \\ \text { i，}}}^{\text {a，}}$ |  |  | National Theatres Inc |  |  | 4005 665 |  |  |
| Class A（Un） |  | 235\％\％${ }^{236}$ | ${ }_{125}^{1203}$ | ${ }^{21}+\ldots$ |  |  |  |  |  |  |  |
| Decea Records |  |  |  |  |  | Neer Ciniral Rr |  |  | 1，6，563 | ctity Mar |  |
|  | 46. |  | 1935 <br> 100 |  |  | ara Moha | ${ }^{376}$ |  |  | 1.50 | ap |
| ${ }_{\text {Ciase }}$ | $28^{3,}$ | 29， 29.9 | ${ }_{10,004}^{587}$ | ${ }^{166^{4}} 1{ }^{1 / 2}$ J | ${ }_{29}^{31} 7_{\text {r }}$ | Noorit Noilh | \％ | － |  |  |  |
|  | $3{ }^{\text {bio }}$ |  | ${ }_{817}^{12}$ | 70 |  |  | － |  | 边 | ， | 边 |
|  | ${ }^{447^{7}}$ |  |  | ， |  | It ${ }^{\text {cte }}$ ，preferered |  |  |  |  |  |
| Doukhas Afrer |  |  | ${ }_{620}^{772}$ | $3^{3,}$ |  | Nortirop Alreraft Inc． |  |  |  |  |  |
| Dow chemeal | 66 |  | ${ }^{937}$ | －${ }^{52^{34} 3_{6}^{4}}$ |  |  | ${ }^{3}$ |  |  |  |  |
| Dumont rab Init Anien B， |  |  | $\underset{\substack { \text { j18 } \\ \begin{subarray}{c}{\text { 118 } \\ 496{ \text { j18 } \\ \begin{subarray} { c } { \text { 118 } \\ 4 9 6 } }\end{subarray}}{ }$ |  | 2011／Sep | and edison Co |  | ${ }_{\text {cole }}^{53}$ |  |  |  |
|  |  | $1988198 \%$ | ${ }^{496}$ | 173 Apr | 2011／4 sep | Ohin Mathieson Chemical Cor | ${ }^{40 \%}$ | ${ }_{36}^{40} 4$ | ${ }_{1,391}^{\text {B70 }}$ |  | ${ }_{43}^{43}{ }_{\mathrm{Jan}}$ |
|  | － |  | 500 |  | ${ }^{372}$ | flic Cement \＆ | 143／3 |  | （1．788 |  |  |
| El Paso Natural Gas | ${ }^{33}$ |  |  |  |  | Iic cray Produ | 281／2 |  | （177 | ${ }_{41}^{22,4}$ |  |
|  | － |  | （150 |  |  | （eateme | ${ }^{575}$ | ${ }^{5}$ | ${ }_{\text {c，}}^{5681}$ |  |  |
| Emporium capeeli Co，－－ |  | ${ }^{\text {and }}$ |  | ${ }_{6}^{32}$ |  | ${ }_{\text {cosed }}$ |  |  | －${ }^{220} 6$ | $24^{1 / 2}$ |  |
|  |  | （1） | ${ }_{3}^{100}$ |  |  |  |  |  | － 165 |  |  |
|  |  |  |  |  |  | 4.50 |  | ${ }^{22,4} 2{ }^{22}$ | ${ }^{135}$ | 2f |  |
|  |  |  | ${ }_{611}^{299}$ |  | ${ }^{13}{ }_{7} 3_{6} \mathrm{Mag}$ May |  |  |  |  |  | －July |
|  | 13\％ | 边 |  |  |  | ${ }_{\text {ic }}^{\text {ic }}$ L Ludustries | ${ }_{49}^{478}$ |  |  | 硣 |  |
|  | ${ }_{\text {che }}^{19}$ |  | 0，547 |  |  | S．30 pre | ${ }^{89}{ }_{8}^{17}$ |  | （ ${ }_{\substack{\text { a0 } \\ \text { 40 } \\ 50}}$ |  |  |
| trout co（Un）－－－－－－－－－－－－－－－－－－－5 |  | 47／2／ $483 / 4$ | 245 |  | 49 Aus | \＄4．36 preferred－－－－－－－－－－－－－－－－－ |  |  |  |  |  |

## OUT－OF－TOWN MARKETS

| ng |  |  | $\begin{gathered} \text { Friday } \\ \text { Lasast } \\ \text { Lale Price } \end{gathered}$ | Week＇s Range |  | $\begin{gathered} \text { Sales } \\ \text { for Wek } \\ \text { Shares } \end{gathered}$ | Range Stnce Jan， 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Low | High |  |  |  |  |  |  |  |
| 65 e Feb | ${ }^{85 \mathrm{c}}$ Sep | United Park City Mines Co（Un） |  | ${ }_{1}^{110 \%}$ | High |  |  | High |
| 161／4 Apr | 22. Allg | U S Industries Inc common－ | $1 / 2$ | ${ }^{11 / 2}$ |  | 113 | $1{ }^{\text {d Jan }}$ | $11 / 2 \mathrm{Aug}$ |
| ${ }^{118 L_{2}}{ }^{\text {a }}$ Jan | 141 Sep | U S Plywood Corp |  |  | 399\％ |  | ${ }^{812}$ Jun | $10 \%$ \％ep |
|  | ${ }_{44}^{201 / 4} \mathrm{Sep}$ | US Rubber（Un） |  | ${ }_{419 \%}$ |  | 435 516 | ${ }_{311 / 2}^{263{ }^{3} \mathrm{Apr}}$ | ${ }_{42}^{40 .}$ Sep |
| $541 / 2 \mathrm{Jan}$ | 1041／2 Sep | Universal Corp commou．－－－－163\％ |  |  | ${ }^{793}$ | ． 319 | 51／2 | ${ }_{7}^{42}{ }^{4.5}$ |
| $82^{3}{ }^{3}$ Jan |  | Utah－Idaho Sugar Collan－－－－10 | $42^{3 / 4}$ | $411 / 2$ | $42^{3 / 4}$ | 525 | 391／2 Feb | ${ }_{45}{ }^{\text {7\％／9 }}$ July |
| 111／2 Apr | ${ }^{163}{ }^{3}$ Sep | Vanadium Corp of America（Un）． |  | 67／8 |  | ${ }^{400}$ | 51／4／Jan | ${ }_{6}{ }^{7} / 8 \mathrm{sep}$ |
| 19．00 Jan | 251／0．May | Victor Equtpment Co | $281 / 1 / 2$ | 27 |  | ${ }_{1}^{1909}$ | ${ }^{28}$ ，Apr | 361／2 Sep |
| ${ }_{511}^{2.4}$ | 40\％．Sep | Washington Water Power | ${ }_{401 / 1}$ | ${ }_{40}$ |  | 1，037 | ${ }_{36 \%}^{26 / 8} \mathbf{M a y}$ | ${ }^{281 / 2}$ Sep |
|  |  | Westales Petroleums com（Un） | 1.10 | 1.10 | 1.20 | 5，685 | 540 Ľay | 1．20 Sey |
| 12\％\％Jan |  | West Coast Life Insurance（Un）${ }^{\text {a }}$ |  |  | 123／3 | 500 | 81／8 Mar | 13.4 |
| $45 \% / 2 \mathrm{Jan}$ | $55 \%$ Jun | Western Dept Stores | ${ }_{13}^{353}$ |  |  | ${ }^{226}$ | 34 Apr | $45^{1 / 2} \mathrm{Feb}$ |
|  | 483／4 Aug． | Western Union Telegraph（un）－－2．00 | ${ }^{1314}$ | 125 | ${ }^{13 / 4}$ | 705 | 101／2 Jan |  |
|  |  | Westinghouse Air Brake（Un）－－．－10 | $25 \%$ | $25 \%$ | $25^{3 \prime 2}$ | 542 |  | ${ }^{263 / 4}$ Sep |
| $299 / 2 \mathrm{Feb}$ | ${ }_{40 \% \text { Aug }}$ | Westingriouse Eilec Cord（Un）$-\ldots-12.50$ | $66 \%$ | 64 |  |  | 55\％\％Jun |  |
|  |  | Wilson \＆Co Inc（Vin） | $491 / 2$ |  |  |  | ${ }^{34} 7_{6} \mathrm{Feb}$ | ${ }_{50} 50$ Sep |
| 141，Jan |  |  |  | $474{ }^{3}$ |  | ${ }_{728}^{133}$ | 157 Jan | 27\％／9 Sep |
| ${ }_{21}{ }^{4}$ | ${ }_{40}^{22}$ Sep | Yellow Cab Co．common－－－－1．－．－ 1 |  |  |  | ${ }_{660}$ | ${ }_{5}{ }_{5}$ Mar | ${ }^{491 / 4}$ July |
| ${ }^{12}$ Jun | $1{ }^{1}$ Aug | Youngstown Sheet \＆Tube（Un） | 1121／3 | 1101／4 |  | 125 |  |  |
| $5^{1 / 4}$ Jan | $71 / 8 \mathrm{Aug}$ | $\underline{\text { zenth Radio Corp（un）}}$ | － | 118．＊ | 132 | 515 | 72 Apr | $132{ }^{\text {Sep }}$ |

## Philadelphia－Baltimore Stock Exchange

stocks

|  | Sale Price of Prices |  |  | Shares | Range Stnce Jan． 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ar |  | Low | High |  | Low | High |
| Alan Wood Steel common | ${ }^{21 \%}$ | ${ }^{215}{ }^{5} \mathrm{~B}$ |  | 151 | ${ }^{1 / 1 / 9}$ May |  |
| ${ }_{\text {American }}^{\text {Amerran }}$ Stores $\&$ Co Tel | 191／4 |  |  |  | $5{ }^{1 / 2}$ Jan | pp |
| Arundel Corporation－－－－．－－－－－－100 |  | ${ }^{188}$ |  | 13 | 1673／3 Jan |  |
| Atlantic Citv Electric Co－－－－－－6．50 | 36\％\％ | 35\％ |  | 148 | ${ }_{203} 2.3$ Jan |  |
| Baldwin－Lima－Hamilton ．－－－．．．－．．． 13 |  | $13^{3}$ 3 | 13\％\％ | 75.2 | $9^{33 / 8}$ |  |
| ${ }^{\text {Baitimore }}$ Transit | $6^{7 \%}$ |  | $6^{69}$ | 2，544 | $5^{1 / 4}$ Apr |  |
| ${ }_{\text {Buad }}$ Compa | $17 \%$ | 179. | 171／2 | 1，038 | 133／8 Jan |  |
| Chrysler Coup |  |  | 45／4 | 82 |  |  |
| ritis |  |  | 88\％ | 1，390 |  |  |
| Delaware Power \＆Light common－131／2 | $54{ }^{8}$ |  | \％${ }^{18}$ | ${ }_{1}^{1,827}$ |  |  |
| Duquesne Light $\mathrm{Co}_{0}$－ | ${ }_{40}$ | ${ }^{341 \%}$ | ${ }_{4014}$ | 3471 | 46.8 |  |
| Electric Storage Ba | 331／2 | 331／80 | $34^{\frac{3}{6}}$ | 642 | 26\％Jan | 4\％ |
| Class A non－voting |  |  |  |  |  |  |
| Ford Motor Co | 47 |  |  | 1.362 |  |  |
| Foremost Dairies | 181／2 |  | 187／4． | 1，324． |  |  |
| General Acceptan |  |  | 161／4 |  | 151／2 May |  |
| Gimbel Brothers | 475 | $45 \%$ | 491／4 | 765 |  |  |
| Hamilton Watch |  | ${ }_{13}{ }^{333^{3 / 6}}$ | 351／8 |  |  |  |
| Hecht（The）Co common－－ 15 |  |  | ${ }_{341 / 4}$ | ＋407 |  |  |
| Homasote Co－ | 23 | 20 | 22 | 235 | $144^{\circ \prime 5}$ |  |
| Lehigh Coal \＆Navig |  | 105\％ | $103 /$ | 299 |  |  |
| Martin（The） |  |  |  |  |  |  |
| Merck \＆Co Inc | 70 ${ }^{3 / 6}$ | 5\％ | $71^{3 / 4}$ | 1，548 | 37 Ja |  |
| Pennroad Corp－－－－－－－－－－－11 |  |  |  | 1，317 |  |  |
| ${ }^{\text {Pennsalt Chemicals Corp }}$－ |  |  |  | 33 | 49 May |  |
| ${ }_{\text {Pennsylvania }}{ }^{\text {PR }}$ ， | 467 | 46 | 17 | 析 | 411／4 Jan |  |
| Pennsylvania | $1{ }^{16}$ | 16 | 17 | 94 | 131／：Apr |  |
| Hladelphia Transpo | 4 | \％ | ${ }^{1}$ | 4，575 | 371／0 Jan | $433 / 4$ |
| Hilco Corp－ | \％ |  | 8／3 |  | Jan |  |
| Potomac Eleetric Pow | 2 | 23i |  | 1,534 | 124．4 Jan |  |
| Public Service Electrio | 24 |  |  | 3，440 | 21\％／，Jan |  |
| Reading Co common | ${ }_{21}{ }^{\text {\％}}$ | ${ }_{213}$ | ${ }^{3} 3^{3}{ }^{4}$ |  | ， |  |
|  | 69 |  | 70 |  | ${ }_{56}{ }^{\text {a }}$ |  |
| cranton－Spring Erook Wat Serv Co．＊ | $20^{3}$ | $201 / 2$ | ${ }_{203}{ }^{3}$ | 825 |  |  |
| Smith Kline \＆French Lab－－－．．．－ 33 | 90 | $87^{3 / 4}$ | 901／2 | 206 | $593 / 4 \mathrm{Jan}$ | ${ }_{921 / 4}{ }^{\text {July }}$ |
| O－－ | $36{ }^{5}$ |  | 381／2 | 386 | 25 |  |
| Sunted | 64\％ | ${ }^{64 \%}$ |  | 183 | 583／4 May |  |
| ited Ga | ${ }_{441 / 4}^{1 / 4}$ |  | ${ }_{441 / 8}$ | ${ }^{170}$ |  |  |
| versal Marion |  |  | $13^{7 / 8}$ | 20 |  |  |
| Washington Gas Light | 441／4 | 441／4 | ${ }_{46}^{13 \cdot 7}$ | 630 | ${ }_{34}{ }^{\text {a }}$ Jan | $\begin{aligned} & 15 \% \\ & 46 \% \end{aligned}$ |

## Pittshurgh Slock Exchange

| cks |  |  | Sales for Week <br> Shares | Range Since |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ar |  | Liw High |  | tow | Hit |
| Alegheny Luatum Steel＿ | 451／2 |  | 2 | 311／2 Apr | ${ }_{63}^{46}$ ．Sep |
| Armstrong Cork $\mathrm{Co}_{0}$ |  | 30\％${ }^{\frac{7}{8} 8} 30{ }^{50}$ | 125 | 221\％Jan |  |
| aw－Knox Co | 35 | 35.35 | 10 | ${ }_{23} 3^{3}{ }^{3} \mathrm{Feb}$ |  |
| lumbia Gas System－－ 10 | 20\％ | $20^{33_{3}^{\prime}} 207 /{ }^{7}$ | 222 | 16.3 Jan |  |
| Duquesne Brewing |  | $7^{758} 8$ | 984 | $6{ }^{1 / 3} \mathrm{Jan}$ | 8 July |
| Equaitabie Gas Co － | 40\％／4 | 40，4 | 16 |  |  |
| Habrison Walker Refractories |  |  |  |  |  |
| Horne（Joseph）Co． | 561／ | 35．${ }^{\text {a }}$ |  | 302． |  |
| McKimney MIg | 11／2 | 1／ $11 / 2$ | 600 |  |  |
| too |  | $141_{6} 141^{1 / 2}$ | 30 | ar | g |
| etsburgh Brewing C | 3 | 31／8 |  | 21／6 Jan |  |
| tsburgh Plate Glass | $76^{3 / 3}$ |  | 238 |  |  |
| tsburgh Screw |  |  | 20 |  |  |
| ymouth |  | ${ }^{267 / 3}{ }^{267 / 6}$ | 50 |  |  |
| ckwell |  | 281／4 | 185 |  |  |
| ineering \＆Fary |  | 1579 16 | 35． |  |  |
| nadium Alloys Stee | 71／4 | 17／4 | ，199 |  | 号 |
| tinghouse Air Brake …－－．．－－10 |  | \％ | 53 | 18 |  |
| estinghouse Electric Corp．－－－－－－12．50 | 61／2 | ${ }_{633^{3}}^{6} 66^{1 / 2}$ | 528 | 551／4 Jun |  |

## CANADIAN MARKETS

| Montreal Slock Exchange |  |  |  |  |  |  | stocks | $\begin{gathered} \text { Friday } \\ \text { Sale Prict } \\ \text { Sale Pric } \end{gathered}$ | $\begin{gathered} \text { Week's } \\ \text { Range } \\ \text { Re Prices } \end{gathered}$ |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan． 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| STOCK | $\begin{gathered} \text { Friday } \\ \text { Salant } \end{gathered}$ | Week＇s Range frice |  |  |  |  | Par |  | Low | b |  | Low |  |
|  |  |  |  | Range Stace Jan． 1 |  |  | Bank of Nova Scotia－${ }_{\text {Banque }}$ | 451／2 | ${ }_{45}^{65}$ |  | ${ }_{439}^{380}$ |  | 67／${ }_{\text {671／4 }}$ |
|  |  |  |  | Banque Provinciale（Canada）－－ 10 |  |  |  |  |  | 341／4 Sep |
| Par |  | Lnv | High |  |  |  |  | Low | High | Bathurst Power \＆Paper class A | 45 |  |  | 430 | 351／2 Mar | 48 Sep |
| Ablitibl Power \＆Paper common | 33！ 2 |  | 34／4 | 4．040 | ${ }^{2} 4^{3} / 6$ Jan | $34{ }^{3 / 6}$ Sep |  | $41 \%$ | ${ }_{411^{3} / 4}$ |  |  | 159\％／4pr | ${ }^{26}{ }_{423 / 4} \mathrm{Sep}$ |
| Algoma Steel |  |  |  | 125 6.930 | ${ }^{23} 3{ }^{\text {Jan }}$ | ${ }^{25} 5$ Jun | Bowater Cort 5\％pretarred－ | －－ | 4312 |  | 75 | ${ }_{41}$ Jan | 54／2／2 July |
| Aluminium Ltd．－－－－－－－－－－－－－－ | $3_{319}{ }^{\text {\％}}$ |  |  | ${ }^{6.930}$ | ${ }_{25}^{223}+\mathrm{Sep}^{\text {apr }}$ | 341／2 Sep | 5 $1 / 2$ \％preferred |  | 48 | $48^{3}{ }^{4}$ | 305 |  |  |
| Aluminum Co．of Can $4 \%$ prd－－－－25 |  | ${ }^{2} 38{ }^{3}$ |  | 10 | ${ }_{22} 2^{1 / 2} \mathrm{Jam}$ | ${ }^{31}$ | ${ }_{\text {Brantlian }}^{\text {Bowater Paper }}$ | 51／4 | 51／4 | ${ }_{6}^{51 / 2}$ | 2，145 | 3.50 Feb | ${ }_{7}^{5.50}$ Aug |
| Anglo Canadian Pulp preferred－－－50 ${ }^{\text {a }}$ | 年1／2 |  |  | 190 | 451／4 Aug | $531 / 2 \mathrm{Jun}$ | British American Bank Not | ${ }^{243}$ | a43 | ${ }^{4} 4$ | ，${ }_{35}$ | 22\％／2 Jan |  |
| ${ }^{\text {Anglo Can Tel }{ }^{\text {co }} 41 / 2 \% \text { pfd．}}$ |  |  |  | 147 | 451／4 Aug | ${ }_{44}^{52} \mathrm{Sep}$ | British American Oil common－ | 43 | $42^{3 / 4}$ | 4338 | 3，145 | $33^{3} \frac{3}{4}$ Jan | $43^{3 / 4}$ Jun |
| Argus Corp Ltd common＿－ | $24 \%$ |  |  |  |  |  | British Columbia Elec Co－ |  |  |  |  |  |  |
| Ashesto preferred－－－－－－－ |  | 45\％ |  | 120 | ${ }_{415}^{14}{ }^{\text {a }}$ Jan ${ }^{\text {Jan }}$ | ${ }_{46}{ }^{\text {25／2／2 }}$ Jug |  | a78 | ${ }^{\text {a }} 78$ |  | 60 | ${ }_{88}^{77}$ Jan | ${ }_{97}^{81 / 2} \mathrm{May}$ |
|  | 232 |  |  | ${ }^{2} .880$ | ${ }^{25^{3} 3^{3}{ }^{3} \text { Feb }}$ | ${ }^{43 / 2}$ Sep | $41 / 2 \%$ preferred－－－－－－－－－－－－－－－－－－－－100 | 43 |  | ${ }_{43}$ | ${ }^{59}$ |  |  |
| Bailey Selburn $5^{34} 46 \mathrm{pfd}$－－－－－－－20 |  |  |  | $\begin{array}{r}1,830 \\ \hline 250 \\ \hline 20\end{array}$ | ${ }_{20}^{15.4}{ }^{\text {Jar }}$ Jan |  | preferred－－－－－－－－－－－－－－－－50 | 47 | ${ }^{463} 4$ | 481／2 | ${ }^{455}$ | ${ }^{463^{3}+}$ Sep | ${ }^{51}$ Jun |
| Bans of Montreal＿ |  |  | $49^{1 / 2}$ | 2，959 | ${ }_{38}{ }^{12}$ ，Jan | －${ }^{23 / 1 / 2}$ Feb |  | ${ }^{123 / 5}$ | ${ }_{12}{ }^{3}$ | $51 \frac{1}{2}$ | 150 3,300 | ${ }_{8}^{48 / 2} \mathbf{~ J a n}$ | ${ }_{131 / 6}^{53}$ Jug |

CANADIAN MARKETS



CANADIAN MARKETS



## CANADIAN MARKETS




## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES <br> <br> 

 <br> <br> }The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc, and other selected cources. not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bi") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities

Industrials and Ufilities

|  |  |  | Iuties |  |  | Ralston Purina Por | BId | Ask | Par | Ba | Ank |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par | Bid | Ask | Par | Bld | Ask | Rare Metals corp or America-- | $\begin{gathered} 411 / 2 \\ 33_{4} \end{gathered}$ | $\begin{aligned} & 445 / 6 \\ & 41 / 4 \\ & 4 / 4 \end{aligned}$ | Texas Eastern Transmis Corp-7 | $30$ | - |
|  | 5 | 5\%\% | Hagan Chemicals \& Control |  |  | Repubic | 311/2 | $333 / 4$ | Texas in Nat Cam Piouline Coil |  | 297/3/8 |
| Air Pris | 29 | $30{ }_{4}$ | Haloid Xerox Inc Contr | ${ }_{73}$ | ${ }_{773}$ | Resistoriex Com | $16^{3 / 4}$ | 18 | Texas Industries rem |  | ${ }_{83}^{24 / 9}$ |
| ${ }_{\text {Amer }}$ American | ${ }^{33}{ }^{3} 4$ | 36 | Hanna (M A) Co cla | 141 | 148 | Riley Stoker Corp | ${ }^{1037}$ | 111/4 | Texas | 53,4 |  |
| ${ }^{\text {Amer Commercial }}$ Barge Line 5 | ${ }_{22}^{24 / 2}$ |  | C | 143 | 151 | River brand Rice Mills | 18 | 203\% | Thermo Kln al | $91 / 4$ | 231/4 |
| American Express Co me | 631/2 | $66^{3 / 4}$ | Helene Curtis. | ${ }_{\text {l }}^{13} 1$ | ${ }_{11}^{14 / 8}$ | Roadway Express clac | 10 | 10\%/8 | Three states nat $\mathrm{O}_{\text {ane }} \mathbf{C O}$ | ${ }^{31 / 2}$ | 14/2 |
| mer Hospital supply Corp. | ${ }^{55}$ |  | High Voltage Engin | $36^{1 / 4}$ | 39 | Robertson ( $\mathrm{H} H$ H) ${ }^{\text {co }}$ | 41 | ${ }^{415 / 8}$ | Trime Ine | $651 / 2$ | ${ }^{69}$ |
|  | 37\% | 40 | Houston Natural ${ }^{\text {Has }}$ | 211/2 | 23 | Rochester Telephone $\mathbf{C}$ | 21/3/3 | $22^{21 / 2}$ | Tokp |  |  |
| mer Research \& Dev | 26 | 281/4 | Houston Oil Field Mat- | ${ }^{3 / 4}$ | $8{ }_{8}^{1 / 2}$ | ${ }_{\text {Rockwell }}$ Manufacturin | $43^{3 / 4}$ | $4{ }^{4}$ | Towmotor coid | 7334 |  |
| Amer-Saint Gobain Corp.--7. 50 | 18 | 199\% | Hudson Pulp \& Paper Corp- |  |  | Roddis Plywood Coid | 111/4 | 123/4 | Tracerlab Ino |  | 26/4. |
| Ampex Corp | 191/4 | ${ }^{205 \%}$ | Class A common----- | 26 | ${ }^{28}$ | Ryder System Inc.--- | ${ }_{\substack{\text { a }}}^{123 /{ }^{3 / 6}}$ | ${ }^{133} 18$ | ${ }_{\text {Trans }}$ Gas Pipe Wlne Corp- 500 | 22/8/ | 23 /8/8 |
| nheuser-Busch Inc |  | ${ }_{23} 3^{7}$ | Hugoton Production $\mathrm{Co}^{\text {a }}$ | $711 / 4$ | 15 |  |  |  |  |  |  |
| ${ }_{\text {Arden Farms }}{ }_{\text {Partic }}$ co commo |  | ${ }_{54}^{17 / 2}$ | Husky Oil Co.-------------1 | $\%_{8}$ | 7\% |  | 9 | $101 / 8$ | United States Sugar Corp. | 28 | \%/8 |
| Arizona Prblic Service | 30 | $32^{1 / 8}$ | Indian Head Mills Inc |  |  | Schield Bantam Co- | 6\% ${ }^{2}$ | $7{ }^{7 / 4}$ |  |  | 188\% |
| Arkansas Missouri Po | 201/2 | ${ }^{217 / 8}$ | Indiana Gas \& Water Co | ${ }_{23}^{29}$ | ${ }_{24}^{32}$ | Searle (G D) \& Co. | 543/4 | 58. |  | ${ }_{\substack{2638 \\ 38}}$ | 27\% ${ }^{\text {a }}$ |
| ${ }_{\text {art Metal }}^{\text {Arkansas }}$ Western Gas Co-- ${ }^{\text {a }}$ | ${ }_{321}^{22^{1 / 4}}$ | ${ }_{345}^{24}$ | Indianapoisis Water Co-- | ${ }_{221 / 6}^{29}$ | $233^{3}$ | Sierra Pacific Power Comon- $71 / 2$ | 121/2 | ${ }_{313}^{133 / 4}$ | Onversal Match Corp---12\% | $343 / 4$ | 371/2 |
| Associated Spring Corp |  | 191/4 | Interstate Bakeries Corp | 61 | ${ }_{32} 65$ | Skil Corp-- South shore if \& Devel Co- ${ }^{2}$ | ${ }^{263 / 3}$ | 291/8 |  | ${ }^{30}{ }^{3}$ | ${ }_{161 / 4}$ |
| on Products | 19 | $711 / 2$ | Interstate Motor Freight - Sys | 307 | 321/4 |  | 121/2 | 13\%/4 | Oni southern on Con--23/3 |  |  |
| Aztec Oil \& Gaz Co | 19 | 2 | Interstate Securities Co | $16^{3}{ }_{4}$ | 173/4. | Southern Calif Water Co | $\begin{aligned} & 121 / 8 \\ & 17 \% \end{aligned}$ | 13 $191 / 4$ | Valley Mould $\&$ Iron סorp_-..- |  | 1/4 |
| Bates Mig Co- |  |  | Investors Diver Services Inc |  |  | Southern Colorado ${ }^{\text {P }}$ | 171\% | 18\% | Varian Associates- |  | ${ }^{21} 1$ |
| Baxter Laboratories | 37 | 19 | Iowa public Service co------ | 136/3 | ${ }_{137 / 8}$ | Southern New Eng Tele ${ }^{\text {Som }}$ | 40 | 241/6 | Vitro Cord of Amer ---600 | 131/2 | 141/2 |
| Beale $\&$ | ${ }_{11}{ }^{1 / 8}$ |  | Iowa Southern Utilities Co | 1/2 | 28 | tern | 29 |  |  |  |  |
| Bemia Bro Bag Co- |  | ${ }_{38}^{17 / 8}$ |  |  |  | Bouthwest Gas Productng $\mathrm{CO}_{0} 1$ | $83 / 4$ |  |  |  |  |
| Beneficial Corp. | 12 | 13 |  |  |  | Southwestern States Tele | 227/6 | 243/8 | rren Brotheri | 471/4 | 5/8 |
| Berkshire Hathaw | $6^{6 \%}$ | $7{ }^{71 / 2}$ | Jamaica Water Suppiy-------- | 381/4 | ${ }_{407}^{11 / 3 / 4}$ | speer Carbon Co........- ${ }^{21 / 2}$ | 271/4 | 29\%/9, | mren (S D) |  |  |
| Berylnum Corp---------- |  | 32 | Jefferson Electric Co.--.-.-.- 5 | 101/2 | $11^{3 / \mathrm{m}}$ | Sprague |  |  | 促 |  |  |
| Black Hims Power | 27 | 29 | Jervis Corp |  |  |  |  | 37 | Wablinglon dioel Corp---1 |  |  |
| ack, sivalis \& B | ${ }^{22^{3 / 6}}$ | 24 | Jessop Steel | $161 / 4$ | 17/2 | Stand Fruit \& Steamship |  | ck | Westooast Tra | 659 | 3/8 |
| Bowser Inc ${ }^{\text {cose }} 1.20$ preferred- 25 |  |  |  |  |  | Standard Register | 311/2 | $333{ }^{3} / 4$ | West Point Manuf |  | 153/4 |
| Brown \& Sharpe Mrg Co | ${ }_{243}{ }^{14}$ | 27 | Kalser Steel Corp common---1 | ${ }^{413 / 4}$ | $445 \%$ | Stanley Home Products |  |  | Western Lit \& Telephone CO-10 | 363\% | 39 |
| h Berylilium Co- |  | 111/4 | Ealamazoo Veg Parchment $\mathrm{C}_{0} \mathbf{1 0}$ |  | 257, | Stammey Works-voting | 341/2 | 381/4 | Western Masaschucotia 0 | 44/4 | 47\% |
| Buckeye Steel Castings C | 27 |  | ${ }_{\text {Kalamazoo veg Parchment Co-10 }}$ |  |  | Stamey works |  |  |  |  |  |
| Bullock's Inc.------ | 46 |  | Kearney \& |  |  | Stter hill | ${ }^{6}$ |  |  |  |  |
| Burndy $\mathbf{C}$ | $12^{7 / 8}$ | 13\% | Kellogg Co--c----50c | 60 | 64 | Stouffer Corp | $17^{3 / 4}$ | ${ }_{19}^{1819}$ | Whyerte Easeer | ${ }^{\text {a }}$ | \% |
| California Oregon Power Co__20 | 33 | $351 / 8$ | Kendall |  | 407/6 | St |  | 31/8 | Whiting Corp | 153/4 | 177/4 |
| ornia water Service Co-25 | 46 |  | Kennametal Inc--------10 | ${ }^{24}$ | ${ }^{261 / 4}$ | Etrutners Wells Corp--------21/2 | ${ }^{23}$ | 25/8 | Wiliams Bros - |  | 15\%/ |
| Calif Water \& Telep Co- | 22 | ${ }^{241 / 8}$ | Kentucky Utilities Co...----10 | ${ }_{121}{ }^{22} / 4$ | 341/6 | Suburban Propane Gas Corp | 17/2/ | ${ }^{93}{ }^{3} 3_{4}$ |  |  |  |
| adian Delh1 |  | 9 | Keystone Portland Cold | ${ }_{34}{ }^{3} 4_{4}$ | ${ }_{37} 13 / 2$ | Suntide Refining ${ }^{\text {c }}$ |  |  |  |  | 32 |
| Cannon Mills class B com--25 | 18 | ${ }_{611 / 2}$ | Koenring Co-..-- | $16{ }^{3}$ | 171/2 | Syntex Corporation - | $11^{11 / 8}$ | 12/4/4 | ${ }_{\text {Wurlitzer }}$ Wood Company ${ }^{\text {a }}$ | 143/4 |  |
| isle Corp | $10^{1 / 4}$ | 11 |  |  |  |  |  |  | Wyandotte chemiona Oorp_- 1 | 351/4 | $3^{81 / 4}$ |
| Carpenter Paper | 351/4 | ${ }^{373 / 4}$ | L-O-F Glass Fibres Co.-----5 | 16\%/6 | 18 | an Stove |  |  |  |  |  |
| Ceco Steel Products Corp | 251/8 | 267/8 | Landers Frary \& Clark | 151/2 | 1656 | Tekoil Corp. | ${ }^{361 / 4}$ | ${ }_{6}{ }^{1 / 2}$ | Yuba consolidated Induatrio | 991/8 | $3 / 4$ |
|  | 19 | ${ }_{20 \%}^{6}$ | Liberty Loan Corp. |  | ${ }_{42}^{4}$ |  |  |  | Zapara ori-shora com...-600 | 63/9 | $71 / 4$ |
| Central III Elee \& Gas C | 40 | ${ }_{423}{ }_{4}$ | Lilly (Eli) \& Co Inc |  | 72 |  |  |  |  |  |  |
| Central Indiana Gas Co- |  | ${ }_{425}^{161 / 2}$ | Ling Electronics | 123/6 | $131 / 4$ |  |  |  |  |  |  |
| Central Louisiana Electric Co- ${ }^{\text {chent }}$ | 23 | ${ }^{425}$ | Lone star steel Co | 231/2 | 251/6 |  |  |  |  |  |  |
| Central Maine Power Co--1-.10 | ${ }_{231 / 4}^{23 / 8}$ |  | Lucky stores Inc-------11/4 | ${ }_{26}^{223}$ |  |  |  |  |  |  |  |
| Central Soya Co | ${ }_{47}$ | 50\% ${ }^{2}$ | Lualow Mrg \& sales Co-------- |  |  |  |  |  |  |  |  |
| Central Telephone Co- | 23 | 243/4 | Macmillan Co |  | 35\% |  |  |  |  |  |  |
| Central Vt Pub Serv Corp | ${ }^{18 \%}$ | ${ }_{6} 6^{1 / 2}$ | Madison Gas \& Electric Co -. 16 | 481/2 | 51 |  |  |  |  |  |  |
| Clitizens Util Co com cl A-331/30 | $23^{5 \%}$ | 231/8 | Maremont Auto Prod | 19 |  | American Trust $\mathrm{Co}_{0}$ | 44 | 465 |  |  |  |
| Common class B_-.-331/3c | 213/8 | $22^{7 / 8}$ | Marminorockwell ${ }^{\text {M }}$ | 18 | 19 | Bank of America N |  |  |  |  |  |
| Clinton Engines Corp | 6 |  | ${ }^{\text {Marman }}$ Materiningon Aircraft | 131/2 | 145\% | Francisco) | 38\% | 411/8 |  |  |  |
| coastal states Gas Prod | $16^{3}$ | 17 | Maryland shipbldg | ${ }_{293}$ | 32 | Bank of Commerce |  |  | Industrial Trust Co (Phila) _- 5 | 20 | 211/2 |
| Collins Radio Co A co | 18 | 20 | Maxson (W L) Corp | $6^{3}$ | $7^{1 / 2}$ | ${ }^{\text {Ba }}$ | 375 | 390 |  | 35 |  |
| Class B common | 18 | 20 | McLean Industries----------1c | $53 / 4$ | 63 | Bank of irginia - |  |  |  |  |  |
| Colonial stores Inc | 27 | 28 | McLouth 9teel Corp--.-.----21/2 | $40^{3 / 4}$ | $43^{1 / 2}$ | bankers rrust ${ }^{\text {co }}$ ( P -----16 |  |  |  | 99 | 105. |
| Colorado Interstate Gas |  |  | McNeil Machine \& Eng |  | 35\% |  |  |  |  |  |  |
| Colorado Milling \& Elev | ${ }^{213}$ | - ${ }_{173}{ }^{23 / 8}$ | Meredith Publishing Co- | $32^{3 / 4}$ | 353/6 | Broad St Trust Co (Philia) ---10 | ${ }_{421 / 2}^{644^{2}}$ | 681/4 |  |  |  |
| Colorado Oil \& Gas Corp com-3 ${ }^{\text {S1.25 conv }}$ | ${ }_{26}^{16}$ | 173/6 | Metropolitan Broadcastin | 91/2 | 103/4 |  |  |  | Long maland Trust $0_{0}(\mathrm{M} \mathbf{Y}$ )-10 |  | 271/4 |
| Commonwealth Gas Corp----1 | $71 / 2$ | $81 / 4$ | Igan Gas Utilities | 191/4 |  | Camden Trust Co (N J) ------5 |  |  |  |  |  |
| Connecticut Light \& Power Co | $2^{11 / 4}$ | 221/2 |  |  |  | Central Nati Bank of Cleve--18 |  | 415 |  | $4731 / 8$ | 501/8 |
| Consol Freightways ---_-_2.50 | 17 | 181/3 | Mehle-Gross-Dexter In |  |  | Centl-Penn Nati Bk of Phila-10 | 401/2 | 4 | Manuracturers © Tzidaru |  |  |
| Consolidated Rock Products | 15 |  | Class A commo | 24 | $26^{3 / 4}$ | Chase Manhattan Bk (NY) 1213 | 55\%/8 | 581/2 |  | 243/8 | /8 |
| Continental Transp | 11 |  | Males Laboratories | 45 | 48 |  | $55^{1 / 2}$ | 581/3 |  |  |  |
| Copeland Refriger | 11 |  | Minneapoiis Gas |  |  | Brizens |  |  |  |  |  |
| Cross |  | 50 | Mississippi Shipping | 14 | 151/8 | ${ }^{\text {Bans }}$ | ${ }_{74}^{42}$ |  |  |  |  |
| Cummins Engine | 50 | 1 | Miliss Valiey Barge Line | 143/8 | 153/8 | Clevela | 74 | 783/4 | rohan |  |  |
| Cuter Laboratories | 12/4 | ${ }_{13}^{135 / 8}$ | M1sissippi Valley Gas Co---5 | 106/ |  | levela |  |  |  |  |  |
|  |  |  | souri Utilities $\mathrm{CO}_{0}$ | , | $\stackrel{\rightharpoonup}{27}$ | ommercial Bk of No. Amer_. 5 |  |  |  |  |  |
| Danly Machine Speci Darling (L A) Co | 81/2 | ${ }_{12}{ }^{9 / 4}$ | Mountain Fuel Supply Coun | $257 / 8$ | 271/2 | commerclal Trust of ${ }^{\text {N }} \mathbf{~ J o n n e c t i c u t ~ B a n k ~ \& ~}{ }^{28}$ | ${ }_{37}^{80}$ | 397/6 | National Bank of Durrit Rational Bank of | 591/4 | ${ }_{21}^{623 / 4}$ |
|  | 13\% | 141/2 |  |  |  |  |  |  | National city Bank (Cleve)-19 |  | 51/4 |
| Dentststs' Supply Co of N Y $-22^{1 / 2}$ |  | $27^{3 / 4}$ | National Gas \& Oill Corp-.--2/2 | ${ }_{211 / 2}^{36}$ | ${ }_{23} 38$ | Co (Chicag |  |  | Mational Commeroe Eank \& |  |  |
| Detroit \& Canada Tun | 16 | ${ }_{167} 17$ | National Homes Corp A Com-500 | 313/4 | 341/6 | ${ }^{\text {County Trust }}$ Plains N ) |  |  | Truast (Alibany | 27 | - |
| Detroit Harves | ${ }_{18}^{153}{ }^{3} 4$ | ${ }^{167 / 6}$ | Class B common | 293/4 | 32 | Crocker-Anglo Nat Bk (S Fiole | 27 | ${ }_{31}^{287 / 7}$ | Co ( N J) |  |  |
| Di-Noc Chemical Arts |  |  | National Shirt shops of Del-- ${ }^{1}$ | 111/8 | 121/8 |  |  |  | Katl ghawmut Bk of moston |  |  |
| Dictaphone corp | 491/4 | 52 | New Eng Gas \& Elec Assoc-.-. | 191/8 | 201/4 |  | 215 |  | Natil gitate Bk of merarl- 123 | 53 |  |
| Dixilyn Drilling Corp A |  | ${ }^{3 / 4}$ | Norris Thermador Co | $3{ }^{2}$ | $14^{3 / 4}$ | (1) | 25 | 227 | Now ing truat $0^{0}$ (moston) 100 |  | 397/6 |
| Donnelley ( R R) | 331/2 | ${ }^{355}$ |  |  |  | N J) |  |  |  | ${ }_{841 / 2}^{293}$ | 321/4 |
| Dunham Bush Inc.anc-a------1 | ${ }_{8}$ | ${ }^{43 / 4}$ |  |  |  | - | 291/4 | 31/8 | Northern $\operatorname{Tr} 00$ (0ntoce) -100 | 460 |  |
| ynamics Corp of A |  |  | North American Coal- | $131 / 2$ | 145/9 |  |  |  |  |  |  |
| \$1 prefer | 131/8 |  | North Penn Gas Co-- | 111 | 113/4 | Fidelity-Phila Trust Co---- |  |  | Feoples Firit Neth |  |  |
| East Tennessee Nat Gas Co |  |  | Northwest Natural Gas | 701/2 |  |  | ${ }_{70}^{81}$ | - $863 / 4$ | Fooplon Tr Co of Barsen City |  |  |
| Eastern Industries Inc--50c | ${ }^{22^{1 / 2}}$ | ${ }^{243}{ }^{3 / 6}$ | Northwest Production Corp- | 13936 | 37/8 | Flduclary Trust Co ( ${ }^{\text {N M }} \mathbf{Y}$ ) $\ldots-10$ | 29 | 321/2 | Philactiphat Natil |  | ${ }^{177 / 4}$ |
| Eastern Utilities Associates--10 | ${ }_{20}^{36{ }^{3}{ }_{4}}$ | ${ }_{22^{33_{8}}}$ | Northwestern Pub Serv Co-.- | 19 | 201/8 |  | 40\% | 42\%/9 | Provident Trademman't Bank |  |  |
| ${ }^{\text {ma Paso Electric Co }}$ ( ${ }^{\text {a }}$ (exas) | ${ }_{261 / 3}$ | ${ }_{27 \%}^{221 / 4}$ |  |  |  | First Camden Nat1 Bk \& Tr |  |  | \% Trust (Philla) - 20 | 47 | 497/6 |
| ${ }_{\text {Electrolux }}$ Corp ------------ ${ }^{-11 / 2}$ | ${ }_{54}^{13}$ | 14. | Ola Ben Coal Corp.- | ${ }_{12}^{6}$ | ${ }_{13}{ }^{698}$ |  | 223/4 |  |  |  |  |
| Emhart Mfg Co--------71/2 | ${ }^{54}{ }^{3 / 4}$ | ${ }^{571 / 4}{ }^{3}$ | ${ }^{\text {Opelika }}$ Manuacturing Corp---5 | $1{ }^{121 / 4}$ | ${ }_{15}^{153 / 6}$ | First National Bk ${ }^{\text {a }}$ (Atlanta) - 10 | $351 / 4$ $52^{1 / 2}$ | 363/4 | Riggs Nati Bk of wal D C- 25 | $128{ }^{18}$ | 142 |
| Equity Oil Co | 361/4 | ${ }^{383}{ }^{3}{ }_{4}$ |  | 30 | 317/8 | Frrst Natl Bank of Boston- $121 / 2$ | 75 |  | Rockiand-Alias mati bank or 10 |  |  |
| Federal Nat1 Mortgage Assm_100 | ${ }_{72}{ }^{3}{ }^{3}$ | ${ }_{76}^{601 / 4}$ |  |  |  | First Natil Bk of Chicago---100 | 298 | 311 | Royal Bank of Oaman - 10 | 70 | $731 / 2$ |
| Frisher Brothers Co--------2.50 | 271/4 | ${ }^{295}$ | Pacific Airmotive | ${ }_{3}{ }^{3,4}$ | 101/2 |  | 321/4 | 34\%/ | Royal state Bk of Mor Yor | ${ }_{8}^{18}$ |  |
| ${ }_{\text {Fisher }}$ Governor Co | ${ }^{161{ }^{1 / 2}}$ | ${ }_{174} 13_{4}$ | Pacific Far East Line | $13^{1 / 4}$ | 141/4 |  |  | -- | - National Bank |  |  |
| ${ }_{\text {Florida }}$ Steel Corp. | ${ }^{135^{3 / 4}}$ | $14{ }^{14}$ | ${ }^{\text {Paciric }}$ Mercury Telev " ${ }^{\text {a }}$ "--90c | $53 / 4$ | $6^{3 / 6}$ | rst Nat1 Bank Trust |  |  |  |  |  |
| od Mart Inc | ${ }^{155^{3}}$ |  |  | 3531/2 | $375{ }^{6}$ | of Paterson_ |  | 671/2 | Seatile 1at Nati Bik (Wanh) _-20 | ${ }_{82}{ }^{\text {d }}$ | $866^{1 / 4}$ |
| ${ }_{\text {Ft }}$ Wayne Corrugated Paper_10 | 32 | $34{ }^{\frac{5}{6}}$ | ${ }_{\text {Pan }}$ American Sulphur Coo-70c | 20\% ${ }^{5}$ |  | First Natl Bk of st Louls - - -20 | $643 / 4$ | 681/4 | Becond Bank-stato marrot Trust |  |  |
| Frito Co | 253/4 | 28 | Parker Hannifin Corp -- | 31. | 331/2 | First Natl City Bank ( ${ }^{\text {P }} \mathbf{Y}$ ) $-{ }^{-20}$ | $721 / 4$ | 75\% | 0 | $741 / 2$ $281 / 2$ | ${ }_{31} 783 / 2$ |
|  |  |  | Pendieton Tool Indus | 161/2 | 173/4 | First Pennsylvanta Banklng |  |  |  |  |  |
| Gas Service Co. | $3{ }_{31}{ }^{2}$ | ${ }_{32 \%}{ }^{251 / 6}$ | Permminente Cement | ${ }_{211 / 2}^{103}$ | ${ }_{23}^{11 / 4}$ | First Westehester Natil Bank | 465\% | 493/8 | ${ }_{\text {Angioe }}$ And - |  |  |
| General Crude Oil ${ }_{\text {General }}$ | 31 | ${ }^{345}$ |  |  |  | Frit Nest Rosherle Nati Bank 10 | 29 | $311 /$ | Security Nati Long Imand N $\mathrm{Y}_{-5}$ Btate Bank of Albany $\qquad$ | $\begin{aligned} & 211 / 8 \\ & 411^{1 / 8} \end{aligned}$ |  |
| Gen Telep (Caliif) $5 \%$ pfo- 20 | ${ }_{193}{ }^{6}{ }^{\text {a }}$ |  |  |  |  | Franklin Natl Bank of Long |  |  |  |  |  |
| $\mathrm{Gen}^{5}$ Telep co coit the Southwest |  |  | Pickering Lumber Corp----33/4* |  |  |  | 291/2 | $311 / 8$ | (Not York) - | 43 | 5\%/8 |
| Glant Portland Cement ${ }^{\text {con }}$ | 201/2 | ${ }_{213 / 4}^{22}$ | Plymouth Rubber Co | 651/2 | , | Girard Trust Corn Exch Bk__ 15 Guaranty Trust Co (N Y) _-_ 20 | 491/4 | 521/8 |  | ${ }^{223 / 4}$ | 243\% |
| Glddings \& Lewis Mach Tool $\mathrm{Coz}_{2}$ | 29344 | 321/4 | Portland General Electric Co-71/5 | ${ }_{33}^{25}$ | - ${ }^{2655}$ |  |  |  |  |  |  |
| Green (A P) Fire brick Co---5 | ${ }^{2314}$ | 25\%\% | Po | 33 | 35\% | Hanover Bank of New York-10 |  | 501/8 | Onion (Oovoink ${ }^{\text {a }}$ ) |  | /, |
| Grinnell C |  | 191/8 |  |  |  | Harriord Natl bs |  |  | Onion it co of marriana | $3 / 4$ |  |
| Grolier Society | 201/2 | 217\% | Pub Serv Co ot Now Hamp.- 5 |  | 19 | Hudson Coun |  |  | Onitea stites |  |  |
|  | ${ }^{155^{3 / 8}}$ | ${ }_{21}^{163 / 8}$ | Pub Serv Co of New Mexico_-_5 Punta Alegre Sugar Corp-_--1 | ${ }_{17}^{221 / 4}$ |  |  |  |  |  | 74/4/2 | ${ }_{4}^{771 / 2}$ |
| Suiphur corp---------10 |  | ${ }^{21 / 1 / 2}$ | ${ }_{\text {Punta Alegre Sugar Corp }}$ |  | ckis | Hudson Tr Co (0nion City) 8 | 161/2 | 18\% | Valley Nat BE (Phoocis Aris)-0 | $39^{1 / 2}$ |  |
| tn-Bacon Mfg Corp-----2.50 | 31/4 | 321/2 | Purolator Products --.-------1 | $331 / 4$ | 35\%\% | For tootnotes cee prece |  |  |  |  |  |

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES


## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $\mathbf{4 . 3 \%}$ below those of the corresponding week last year. Our preliminary totals stand at $\$ 21,815,366,036$ against $\$ 22,788,931.139$ for the same week in 1957. At this center there is a loss for the week ending Friday, of $8.3 \%$. Our comparative summary for the week follows:

| Week Euded Sept. 27 | 1958 | 1957 |  |
| :---: | :---: | :---: | :---: |
| New Xork - | \$10,552,653,029 | \$11,507,283,386 | -8.3 |
| Critcago | 1,000,465,751 | 1,101,714,633 | -9.2 |
| Philadelphia | 1,060,000,000 | 1,071,000,000 | $-1.0$ |
| Boston | 727,626,039 | 714,784,061 | + 1.8 |
| Kansas City | 479,527,232 | 415,981,287 | + 1.1 |
| St. Louis | 334,700,000 | 380,500,000 | + 1.1 |
| San Francis | 725,823,000 | 726,185,529 | -0.1 |
| Pittsburgh | 427,218,195 | 510,083,797 | -16.2 |
| Cleveland | 558,253,721 | 620,963,235 | -10.1 |
| Baltimore | 361,402,911 | 338,888,487 | + 6.6 |
| Ten cities, five days. | \$16,277,669,878 | \$17,387,384,415 | 6.4 |
| Other cities, five days. | 4,581,413,465 | 4,501,288,935 | - 0.4 |
| Total all cities, five days. | \$20,859,083,343 | \$21,888,673,350 | $-4.7$ |
| All cities, one day | 956,282,693 | 900,257,789 | +6.2 |
| Total all ciltes for week | \$21,815,363,036 | \$22,788,931,139 | -4.3 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give tinal and complete results of the previous week-the week ended Sept. 20. For that week there was an increase of $2.0 \%$, the aggregate clearings for the whole country, having amounted to $\$ 25,166,426,934$ against $\$ 24,679,443,836$ in the same week in 1957. Outside of this city there was a gain of $0.6 \%$, the bank clearings at this center showing an increase of $3.5 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of $3.1 \%$ and in the Boston Reserve District of $1.4 \%$, but in the Philadelphia Reserve District the totals register a loss of $5.3 \%$. In the Cleveland Reserve District the totals are smaller by $5.3 \%$, but in the Richmond Reserve District the totals are larger by $2.2 \%$ and in the Atlanta Reserve District by $2.9 \%$. The Chicago Reserve District has to its credit an improvement of $4.8 \%$ and the Minneapolis Reserve District of $7.0 \%$, but the St. Louis Reserve District suffers a falling off of $8.8 \%$. In the Kansas City Reserve District there is an increase of $14.9 \%$, in the Dallas Reserve District of $10.3 \%$ and in the San Francisco Reserve District of $3.2 \%$.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

| $k$ Ended Sept. $20-$ | $\begin{gathered} 1958 \\ \$ \end{gathered}$ | $\underset{\$}{1957}$ | Inc. or Dec. \% | $\underset{\$}{1956}$ | $1955$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| st Boston - --- 12 | 931,966,010 | 919,316,707 | + 1.4 | 882,339,492 | 7,047,693 |
| 2nd New York. .-.......- 9 | 12,727,476,276 | 12,339,894,119 | $+3.1$ | 12,526,224,548 | 10,286,324,210 |
| 3rd Philadelphia _--..-. 11 | 1,193,068,031 | 1,259,667,250 | $-5.3$ | 1,493,804,853 | 1,306,723,780 |
| 4th Cleveland | 1,552,978,633 | 1,639,390,119 | $-5.3$ | 1,551,352,690 | 1,445,494,740 |
| 5th Richmond -------6 | 893,974,406 | 875,022,182 | $+2.2$ | ,,97 | 56 |
|  | 1,497,622,723 | 1,455,890,386 | + 2.9 | 1,392,432,716 | 1,239,768,758 |
| 7th Chicago … . . . . .-. 17 | 1,800,021,751 | 1,717,828,554 | + 4.8 | 1,608,371,297 | 1,387,919,141 |
|  | 781,205,015 | 856,650,510 | 8.8 | 858,822,731 | 851,773,013 |
| 9th Minneapolis_.......-7 7 | 831,810,678 | 777,520,484 | + 7.0 | 711,044,630 | 86,688,175 |
| 10th Kansas City .-.-.-.-. 9 | 822,450,583 | 715,755,164 | + 14.9 | 702,615,074 | 663,548,175 |
| 11th Dallas | 672,674,779 | 610,054,199 | $+10.3$ | 607,958,164 | 557,685,857 |
| 12th San Francisco .-. 10 | 1,561,178,009 | 1,512,454,162 | $+3.2$ | 1,466,420,872 | 1,337,014,565 |
| Total ------------108 108 cities | 25,166,426,934 | 24,679,443,836 | $+2.0$ | 24,612,473,043 | 21,326,562,343 |
| Outside New Yorl | 12,899,656,281 | 12,824,198,492 | $+0.6$ | 12,535,285,624 | 11,449,090, |

We now add our detailed statement showing the figures for each city for the week ended September 20 for four years:

| Clearings at- | Ended September 20 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1958 | 1957 | Inc. or | 1956 | 1955 |
| First Federal feserve District-Bosion-\$ \$ . Dec |  |  |  |  |  |
| Maine-Bangor | 4,008,784 | 2.847,291 | +43.6 | 3,336,663 | 2,773,514 |
| Portland | 7,324,645 | 7,665,005 | -4.4 | 7,711,860 | 7,057,477 |
| Massachusetts-Boston | 777,539,453 | 757,290,893 | $+2.7$ | 729,117,518 | 675,551,152 |
| Fall River | 3,437,485 | 3,529,040 | -2.6 | 3,682,610 | 3,684,919 |
| Lowell | 2,075,404 | 1,702,200 | +21.9 | 2,116,311 | 1,676,596 |
| New Bedford | 3,736,553 | 3,695,876 | + 1.1 | 3,878,880 | 5,014,298 |
| Springfield | 14,675,227 | 16,817,479 | -12.7 | 16,415,247 | 13,053,357 |
| Worcester | 13,142,631 | 12,728,247 | $+3.3$ | 11,394,493 | 10,350,325 |
| Connecticut-Hartford | 41,647,134 | 48,194,159 | -13.6 | 42,628,245 | 33,794,653 |
| Now Haven | 23,479,977 | 25,489,975 | - 7.9 | 24,384,544 | 20,799,285 |
| 2hode Island-Providence | 37,324,100 | 36,649,400 | +1.8 | 34,527,900 | 30,480,100 |
| EOW Frapshire-Manchester. | 3,574,617 | 2,707,142 | $+32.0$ | 3,145,221 | 2,812,017 |
| Total (12 cities) | 931,966,010 | 919,316,707 | $+1.4$ | 882,339,492 | 807,047,693 |

## Second Feferal Reserve District-New York-

| Few | 55,804,691 | 32,307,824 | + 72.7 | 28,572,344 | 30,740,225 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Binghamt | (a) | (a) | --. | (a) | 3,875,180 |
| Buffalo | 154,291,522 | 169,267,761 | $-8.8$ | 155,293,394 | 135,200,891 |
| 四irs | 3,407,664 | 3,460,298 | $-1.5$ | 3,283,766 | 2,749,165 |
| Jamestown | 4,288,173 | 4,254,743 | + 0.8 | 3,974,226 | 3,038,603 |
| New York | 12,266,770,653 | 11,855,245,344 | $+3.5$ | 12,077,187,419 | 9,877,471,981 |
| Rochester | 49,277,813 | 45,152,695 | +9.1 | 40,625,287 | 34,880,086 |
| Syracuse | 29,182,999 | 31,735,079 | -8.0 | 26,810,262 | 20,200,841 |
| Connecticut-Stamford | (a) | 26,264,730 |  | 28,032,387 | 26,060,214 |
| Wew Jersey-Newark | 75,716,568 | 76,925,161 | $-1.6$ | 72,855,169 | 68,071,132 |
| Northern New Jersey | 88,736,193 | 95,280,484 | $-6.9$ | 89,590,294 | 84,035,892 |
| tal (9 cities) | 12,727,476,276 | 12,339,894,119 | $+3.1$ | 548 | 10 |

## Third Federal Reserve District-Philadelphla-



Fourth Federal Reserve District-Cleveland-


Fifth Federal Reserve District-Richmond-

| West Virginia-H | 4,634,781 | 4,842,234 | -4.3 | 4,162,925 | 3,761,259 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Virginia | 20,630.000 | 23,720,346 | $-13.0$ | 22,151,022 | 20,733,830 |
| Ruchmond | 299,578,598 | 265,274,104 | +12.9 | 253,528,558 | 243,719,38\% |
| Maryland-Batimore | 9,439,808 | ${ }^{8,9833,324}$ | + 5.1 | 8,208,388 | ${ }^{7}$ |
| strict of Columbia-Washington- | ${ }_{157,761,152}$ | 162,54,068 | $=3.1$ | $\begin{aligned} & 375,399,560 \\ & 147,695,523 \end{aligned}$ | ${ }_{136,736,619}$ |
|  | 893,974,406 | 875,022,182 | + 2.2 | 811,085,976 | 756,574,23a |

Sixth Federal Reserve District-Atlanta-

| nnessee-K | 33,807,468 |
| :---: | :---: |
| shiv | 161,750,251 |
| eorgia-At | $475,900,000$ |
| August | \%,580,564 |
| Macon | \%,292,54 |
| Fiorraa-Jacksonvilie | 279,660,508 |
| bain | 290,39,398 |
| mississippi-Vicksburg | 15,690,968 |
| Lovis ana-New Orleans------ | 225,787, 315 |
| Total (10 cities) | ,497,622,723 |

Seventh Federal Reserve District-Chicago-

Total ( 17 cities)


 $\begin{array}{r}4,756,534 \\ 2,93,964 \\ 10,981,681 \\ 13,411,407 \\ 93,385,000 \\ 9,832,884 \\ 3,872,901 \\ 137,786,036 \\ 6,878,365 \\ 63,051,464 \\ 14,717,220 \\ 1,887,456 \\ 1,180,404,186 \\ 10,368,489 \\ 15,367,534 \\ 11,145,216 \\ 7,512,960 \\ \hline 1,608,371,297\end{array}$

$\overline{1,387,919,147}$

Eighth Federal Reserve District-St, Loulis-


|  | 412,100,000 |
| :---: | :---: |
| Kentucky-Louisville. | 210,601,235 |
| Tennessee-N. ${ }^{\text {emphis }}$ | 155,430,512 |
| Illinois-Quincy | 3,073,268 |
| Total (4 | 781,20 |

$446,900,000$
$239,989,111$
$167,011,935$
2749.964

Total (4 cities)
$781,205,015$
Ninth Federal Reserve District-Minneapolis-

| Minnesota-Duluth | 11,595,888 |
| :---: | :---: |
| Minneapolis ... | 555,906,306 |
| St. Paul | 216,761,124 |
| North Dakota-Fargo | 13,518,754 |
| South Dakota-Aberdeen | 5,868,394 |
| Montana-Billings | 8,272,570 |
| He | 19,887,642 |
| Total (7 cities) | 831,810,678 |






Tenth Federal Reserve District-Kansas City-

| Nebraska-Fre | 1,222,893 | 951,199 | +28.6 | 1,446,477 | 1,128,401. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Hastings | 850,699 | 705,729 | $+20.5$ | 692,265 | 692,487 |
| Lincoln | 11,533,262 | 10,458,015 | $+10.3$ | 9,196,034 | 8,269,840 |
| Omaha | 208,442,160 | 166,897,297 | $+24.9$ | 1,684,410.258 | 163,724,51! |
| Kansas-Topera | 7,645,120 | 11,527,505 | -33.7 | 13,019,778 | 11,248,364 |
| Wichita | 33,408,968 | 29,471,649 | +13.4 | 28,657.278 | 25,522,123 |
| Missouri-Kansas | 535,989,869 | 475,042,140 | +12.8 | 461,112,120 | 434,723,390 |
| St. Joseph | 15,580,218 | 13,713,467 | $+13.6$ | 13,031,491 | 11,735,033 |
| Colorado-Colorado Springs. | 7,777,394 | 6,988,163 | $+11.3$ | 7,049,373 | 6,504,02 |
| Total (9 citles) | 822,450,583 | 15,755,164 | +14.9 | 702,615,074 | 63,548,175 |

Eleventh Federal Reserve Districi-Dallas-

| Texas-Austin | 15,925,527 | 13,202,710 | $+20.6$ | 12,520,713 | 10,762,850 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Dallas | 583,842,569 | 525,828,791 | +11.0 | 517,647,242 | 477,533,789 |
| Fort Wort | 44,836,974 | 40,882,570 | + 9.7 | 45,584,890 | 38,276,436 |
| Gqlveston | 6,734,000 | 10,033,000 | $-32.9$ | 9,270,000 | 7,003,000 |
| Wichita Falls | 7,704,755 | 6,735,172 | +14.4 | 6,753,394 | 7,192,059 |
| Louisiana-Shreveport | 13,630,954 | 13,371,956 | +1.9 | 16,181,925 | 16,917,730: |
| Total (6 cities) | 672,674,779 | 610,054,199 | $+10.3$ | 607,958,164 | 557,685,85' |


| Welfth Federal heserve Distric-San Francisco- |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Washington-Seattle --...-...-. | 235,787,975 | 234,700,817 | $+0.5$ | 226,777,939 | 208,500,939 |
| Yakima | 7,818,229 | 6,530,890 | $+19.7$ | 6,626,737 | 6,194,56G |
| Oregon-Portland | 250,699,821 | 243,900,351 | +2.8 | 242,940,881 | 218,006,686 |
| Utah-Salt Lake City- | 110,171,698 | 120,305,550 | -8.4 | 108,623,187 | 107,677,510 |
| California-Long Beach | $\begin{aligned} & 30,884,223 \\ & 21,295,146 \end{aligned}$ | ${ }_{20}^{32,268,237}$ | - 4.3 | 28,956,302 | $26,321,755$ $17,345,490$ |
| Pasadena | -21,295,146 | 7951884,624 | +8.6 | 777,026,097 | 707,130,126 |
| San Jose | -36,515,544 | 31,963,450 | +14.2 | 30,318,882 | 26,532,817 |
| Santa Barbara | 10,060,529 | 9,615,061 | +4.6 | - 8,533,955 | 6,276,39x |
| Stockton | 18,088,280 | 16,922,067 | $+1.0$ | 18,387,163 | 13,028,285 |
| Total (10 cities) | 1,561,178,009 | 1,512,454,162 | $+3.2$ | 1,466,420,872 | 1,337,014,565 |
| Grand total (108 cities) | 25,166,426,934 | 24,679,443,836 | $+2.0$ | 24,612,473,043 | 21,326,562,343 |
| Outside New York City | 12,899,656,281 | 12,824,198,492 | $+0.6$ | 12,535,285,624 | 11,449,090,362 |

## FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foretan excianga rates certified by federal reserve bank to treasury under tariff act of 1930 SEPTEMBER 19, 1958 TO SEPTEMBER 25, 1958 , INCLUSIVE

Country and Monetary Unit

|  | $\begin{aligned} & \text { Friday } \\ & \text { Sept. } 19 \end{aligned}$ | Monday <br> Sept. 22 | Tuesday <br> Sept, 23 | Wednesday Sept. 24 | Thursday <br> Sept. 25 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Argentina, peso- | ${ }^{\text {\% }}$ \$ | ${ }^{8}$ | ${ }_{5}$ | $\mathrm{S}^{\text {8 }}$ | ${ }^{\text {\% }}$ |
| Offictal | .0555555* | .0555555* | .0555555* | .0555555* | .0555555* |
| Free | . 0206417 | . 0203267 | 0194158 | . 0187280 | . 0186333 |
| Australia, pound | 2.234810 | 2.235557 | 2.236304 | 2.236304 | .235557 |
| Austria, schilling | . $03883356^{*}$ | . 03853564 | .0385356* | . $03853566^{\text {\% }}$ | . $0385356^{*}$ |
| Belgium, franc. | . 0200562 | . 0200562 | . 0200625 | . 0200625 | . 0200625 |
| Canada, dollar- | 1.027031 | 1.027031 | 1.025625 | 1.025468 | 1.025937 |
| Ceylon, rupee | . 210284 | . 210234 | . 210284 | . 21.0314 | . 210239 |
| Finland, markka | . $00311807^{*}$ | .00311807* | .00311807* | . $00311807^{*}$ | .00311807* |
| France (Metropolitan); franc | . 00238125 | . 00238125 | . 00238125 | . 00238125 | . 00238281 |
| Germany, Deutsche mark | . 238612 | . 238750 | . 238762 | . 238725 | . 238720 |
| India, rupee | . 210128 | . 210138 | . 210193 | . 210248 | 210231 |
| Ireland pound | 2.804687 | 2.805625 | 2.806562 | 2.806562 | 2.805625 |
| Japan, yen | .00277912* | .00277912* | .00277912* | . $00277912^{*}$ | . $00277912^{*}$ |
| Malaysia, Malayan dolla | . 326804 | . 326804 | . 326904 | . 326970 | . 326970 |
| Mexico, peso | . $0800560^{*}$ | .0800560* | .0800560* | .0800560 ${ }^{\text {a }}$ | . $0800560^{\text {" }}$ |
| Netherlands, gullder | . 264216 | . 264300 | . 264662 | . 264700 | . 264733 |
| New Zealand, pound | 2.776918 | 2.777846 | 2.778774 | 2.778774 | 2.777846 |
| Norway, krone | .140080* | .140080** | .140080* | .140080* | .140080* |
| Philippine Islands, peso | . 496950 * | . 496950 * | . $496950{ }^{\text {a }}$ | . 496950 * | .496950* |
| Portugal, escudo | . $0349000^{*}$ | .0349000* | . $0349000^{*}$ | . $0349000^{*}$ | .0349000* |
| Spain, peseta | .0238095* | . $0238095{ }^{\text {4 }}$ | . $0238095^{*}$ | . $0238095^{*}$ | . $0238095{ }^{*}$ |
| Sweden; krona | . $193283{ }^{*}$ | .193283** | .193283** | .193283* | 193283* |
| Switzerland, franc | . 233350 | . 233350 | . 233350 | . 233350 | . 233350 |
| Union of South Africa; pound | 2.794209 | 2.795143 | 2.786077 | 2.796077 | 2.795143 |
| United Kingdom, pound sterling -- | 2.804687 | 2.805625 | 2.806562 | 2.806562 | 2.805625 |
| * Nominal. |  |  |  |  |  |

## Statement of Condilion of the Twelve Federal Reserve Banks Combined

| ASSETS- <br> Gold certificate account Redemption fund for F. R. note | $\begin{gathered} \text { Sept. 24, } \\ 1958 \\ 19,458,892 \\ 872,431 \end{gathered}$ | $\begin{gathered} \text { Increase }(+) \text { or } \\ \text { Decrease }(-) \text { Since } \end{gathered}$ |  |
| :---: | :---: | :---: | :---: |
|  |  | $\text { Sept. } 17,$ |  |
|  |  |  |  |
|  |  | 1,103 | ${ }_{+}+1,689,189$ |
| Total:gold certificate reserves P. Renotes of other banks Oher cash Discounts and adyances Industrialiloans <br> Aceoptances--bought outright <br> U. E. Government becurities: Bought outright | 2 | 17. | 10 |
|  |  | 38, | - ${ }^{40,722}$ |
|  |  | 16,298 129513 | 1,233 |
|  | $\begin{gathered} 366,630 \\ 28,102 \end{gathered}$ |  | - 445,364 |
|  |  | T. E. Government securities: Bought outright |  |  |
|  |  |  |  |  |
|  |  |  |  |
| cert |  |  |  |
|  | $\begin{array}{r} 10,000 \\ 2,483,771 \end{array}$ |  |  |
|  |  |  |  |
|  | 24,859,872 | 55,00 | +1,707,637 |
| under rep |  |  |  |
| tal. U. S. Govt. secu | 24,859,872 | 55,00 | $+1,707,637$ |
|  |  | .714 |  |
| Due from fore |  | $-^{-1,031,7}$ |  |
| (en |  |  |  |
|  |  | $\begin{aligned} & +\quad 320 \\ & +\quad 11,595 \end{aligned}$ | $\begin{array}{r} 8,580 \\ +\quad 24,858 \end{array}$ |
|  | $\begin{array}{r} 90,495 \\ 153,318 \end{array}$ |  |  |
| tal | 51,899,732 | $-\overline{208,526}$ | - |
| liabicities- |  |  |  |
| deral Reserv | 26,843,919 | $-106,679$ | + 69,913 |
|  |  |  |  |
| Member bank reserv | 18,101,038 |  |  |
| U. S. Treasurer-gen'l acct. | 489,723 <br>  <br> 313522 |  | $\begin{aligned} & =\begin{array}{r} 493,029 \\ \hline \\ \hline \\ \hline \\ \hline 56,532 \\ 89,144 \end{array} \end{aligned}$ |
|  |  | $\begin{array}{r}\text { + } 297 \\ \hline\end{array}$ |  |
|  |  |  |  |
| Total deposits <br> Deferred availabllity cash items Other Llabs, $\&$ accrued divids. | 19,242,635 |  |  |
|  |  | $\begin{array}{r} \overline{7} \quad 799,729 \\ \hline \end{array}$ | $\begin{array}{r} +376,532 \\ +\quad 5027 \end{array}$ |
|  | $\begin{gathered} 4,48,076 \\ \mathbf{1 9 , 0 8 8} \end{gathered}$ |  |  |
| Total Habilities <br> captral accounts- <br> Capital paid in $\square$ <br> Surplu <br> Other capital accounts | 50,513,718 | 917,832 | $-203,016$ |
|  |  |  |  |
|  | $\begin{gathered} 357,002 \\ 8399 \\ 8 \end{gathered}$ | $\begin{array}{r} 82 \\ +\quad 9,224 \end{array}$ | $\begin{aligned} & +\quad 18,626 \\ & +\quad 34,059 \\ & +\quad 27,501 \end{aligned}$ |
|  |  |  |  |
| Total liabs. \& capital acctsRatio of gold certificate re re. sote liabilitites combined. Contingent trability on acceptances, purchased, for foreign Industrial loan aommitments... | , | - | - 122,830 |
|  |  |  |  |
|  | 44.0\% |  |  |
|  |  |  |  |
|  | $\begin{gathered} 77,447 \\ 1,031 \end{gathered}$ |  |  |
|  |  |  | $\begin{array}{r} 10,443 \\ \hline \quad 300 \end{array}$ |
| -Includes, prior to. Sept. 2, 1958, Section 13b surplus of \$27,543, |  |  |  |

## Condition Statement of Member Banks

The condition statement of weekly reporting membe banks of the Federal Reserve System in leading cities shows: the following principal changes for week ended Sept 17: An increase of $\$ 292$ million in loans adjusted, and deereases of $\$ 751$ million in holdings of U. S. Government securities; $\$ 185$ million in U. S. Government deposits, and $\$ 196$ million in time deposits.
Commercial and industrial loans increased in most distriets and $a$ total of $\$ 392$ million at all reporting member banks; the principal increases were $\$ 202$ million in: New York City; $\$ 54$ million in Chicago, $\$ 35$ million in the Boston District, and $\$ 25$ million in the Cleveland Distriet. This week's increase includes loans for quar terly tax date needs. Changes according to "industry appear in another press release. Loans to brokers and dealers foxe purchasing or carrying U. S. Government and other securities decreased $\$ 149$ million. Real estate loans increased $\$ 39$ million.
Foldings of all categories in U. S. Government secu-
rities decreased: Treasury bills by $\$ 24$ million, Treasury certificates of indebtedness $\$ 79$ million, Treasury notes $\$ 28$ million, and U. S. Government bonds by $\$ 620$ million. Holdings of "other" securities decreased \$126 million.
Demand deposits adjusted increased $\$ 245$ million in the New York District, $\$ 61$ million in the Kansas City District, and $\$ 56$ million in the Boston District, but they decreased $\$ 127$ million in the Chicago District and $\$ 94$ million in the San Francisco District; there was a net increase of $\$ 81$ million at all reporting member banks Time deposits decreased $\$ 110$ million in the New York District and $\$ 44$ million in the San Francisco District.
Borrowings from Federal Reserve Banks decreased $\$ 244$ million and borrowings from others increased $\$ 135$ million. Loans to banks increased $\$ 147$ million.
A summary of assets and liabilities of reporting member banks follows:

|  | $\begin{aligned} & \text { Sept. } 17, \\ & 1958 \end{aligned}$ | $\begin{gathered} \text { Sept. } 10, \\ 1958 \end{gathered}$ | $\begin{gathered} \text { Sept. } 18, \\ 1957 \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| ASSETS- | ( In millions of dollars) |  |  |
| Loans and investments adjusted $\ddagger$ | 94,118 | -585 | +7,066 |
| Loans adjusted $\ddagger$ | 52,719 | $+292$ | -1,878 |
| Commercial and industrial loan | 29,915 | +392 | -2,248 |
| Agricultural loans | 552 |  | + 112 |
| Loans to brokers and dealers for purchasing or carrying securities | 1,691 | -149 |  |
| Other loans for purchasing or carrying securities |  |  |  |
| Real estate loans | 9,139 | + 39 |  |
| Other loans | 11,357 |  |  |
| U. S. Government secu | 31,913 | 751 | +7,166 |
| Treasury bills | 1,586 | 24 | + 128 |
| Treasury certificates of indebtedness. | 4,256 | -79 | +2,678 |
| Treasury notes | 6,772 |  | +3,135 |
| U. S. bonds | 19,299 | -620 | +1,225 |
| Other securities | 9,486 | -126 | +1,778 |
| Loans to banks | 1,766 | +147 | + 588 |
| Reserves with Federal Reserve | 12,781 |  | -650 |
| Cash in vault |  | $-38$ |  |
| Balances with domestic banks | 2,672 | +167 | +. 149 |
| LIABILITIES- |  |  |  |
| Demand deposits adjusted | 56,800 | + 81 | +1,706 |
| Time deposits except U. S. Government-- | 28,367 | -196 | +4,604 |
| Interbank demand deposits: |  |  |  |
|  |  |  |  |
| Domestic banks | 11,872 | +169 | + 899 |
| Foreign banks | 1,498 |  |  |
| Borrowings: |  |  |  |
| From Federal Reserve Ban | 161 | -244 |  |
| From others | 1,202 | $+135$ | 452 |
| $\ddagger$ Exclusive of loans to banks and after deduction of valuation re serves; individual loan items are shown gross. |  |  |  |

## Redemplion Galls and Sinking Fund Hotices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption Including those called under sinking fund provisions The date indicates the redemption or last date for makIng tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

## Company and IssueNOTICE OF TENDER

Pittsburgh, Cincinnati, Chicago \& St. Louis RR.- Date r. H to J.bonds due 1960 to
PARTIAL REDEMPTIONS

Company and Issue-
American Discount Co. of Georgia-
$5.90 \%$ capital debentures, $\qquad$
Associated Artists Produres, due 1976
Californiardinated convertible debentures, due 1966
California Eleetric Power Co. $3 \%$ debentures due 1960_Oct 15
Canada Iron Foundries, Ltd
$61 / 4$ C debentures series C, due 1977.
Columbia Gas System, Inc.-.
Consumers Power Co series G. due 1981
 Firestone Tire \& Rubber Co. $41 / 2 \%$ cumul. pfd. stock__Nov 15
Garrett Freightlines, Inc.
$6 . \%$ s. f. convertible debentures due Oct. 1, 1967

|  | are |  |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
|  |  | 10-1 |  |
| Inter-ocean Scocirities corp.. 4 ¢ 4 - pid. (s-a) | ¢ |  |  |
|  |  |  |  |
| Internatiomal Bronze Powders, Ltd. (quar.)International Haryester Cc., com. (quar.) |  |  |  |  |
|  |  |  |  |
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|  |  |  |  |
| International |  |  |  |
| Stiternational |  |  |  |
| Tineararty |  |  |  |
|  |  |  |  |
| Ynterstat ${ }^{\text {a }}$ |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Investment Co. oi America (from net in-vestment income,Investment Foundation, Etd., com. (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| nnestenent Trust of boston (quarteriy from |  |  |  |
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|  |  |  |  |
| nvestors Royalty Co. Ine. (s-a |  |  |  |
| Investors Trust (Rhode Island)- |  |  |  |
|  |  |  |  |
| wa meetricisie |  |  |  |
|  |  |  |  |
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| (sland creer Coad ea, comnion (quar) |  |  |  |
| Jamaica Public Service, Itd. (quar.) |  |  |  |
|  |  |  |  |
| 5 meterred B. (quar |  |  |  |
|  |  |  |  |
| Sill |  |  |  |
| Jefferson Lake sulphur Co.,Stock dividend |  |  |  |
|  |  |  |  |
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|  |  |  |  |
| Sol |  |  |  |
|  |  |  |  |
| nes 8 Layanilit steil Corp., com. (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Salamon |  |  |  |
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|  |  |  |  |
| ${ }_{\text {pre }}$ |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| - prespecirn | $\begin{gathered} \$ 1.12 .12,68 \\ \$ 1.07 \\ \$ 1.07 \\ \hline \end{gathered}$ |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Kansas Power. \& Light, common (quar,) 4 4, 6 preerred (quar.) |  |  |  |
| 4hes 施 preferred (quar.) |  |  |  |
|  |  |  |  |
| Searney |  |  |  |
| 3ike prearered |  |  |  |
|  |  |  |  |
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|  |  |  |  |
|  |  |  |  |
| Common (quar)Common (quar $\square$ |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | cock | ${ }_{10}^{10}$ |  |
| Keyes Fibre Co., $4.80 \%$ 1st pid. (quar.) Keystone Medium-Grade Bond Fund series |  |  |  |
|  |  |  |  |
| series $S-3-(14 \mathrm{c}$ from net investment in-come plus a special distribution of 8 c |  |  |  |
|  |  |  |  |
|  |  |  |  |
| erry Claris Corp. (cuaz |  |  |  |
|  |  |  |  |
|  |  | ${ }^{10.1}$ | ¢ 9 |
| Kides Creamery, 6 oc. preferred. (quar) |  | co. $\begin{gathered}\text { 10. } \\ \text { 10. } \\ 10 \\ 10\end{gathered}$ |  |
|  |  |  |  |
| roger Comp |  |  |  |
| ${ }_{7 \%}^{6 / 1}$ 2nt 1 preierred (duar.) <br>  |  |  |  |
|  |  |  |  |
| La fale Extension Uuirersit | ${ }_{150}^{156}$ | 10, |  |
| aclede gas. commod lqua | ${ }_{\text {221,20 }}$ |  |  |
|  |  |  |  |
|  | 311/6 |  | ${ }_{9-15}$ |
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| esera |  | 10.1 |  |
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Interlatee: Iron corp. Corp., $4 \%$ pta. ( $\mathrm{s}-\mathrm{a}$
Interlake Steamship Co.
Interantional Bronze Powders, Ltd. (quar.) -
Iniernational Harester
International Haryester Co., com. (quar.)
International Milling. $4 \%$ pieferred (quar.)
International Poirer, Ltd. quar.)
International Sait Co.
International Snoe Co, (quar.)
International Silver Co, $7 \%$ pld. (quar.)
Internationial Textbook Co. quar.)
Interstate prefer 5 preferred (quar.)-
Interstate power Co.
4.36 pe preferrect (quar.)
Interstate securities
Investment Co. oi America from net in
vestment income)
Investment Fioundation, Etd., com. (quar
6\% convertible preferred (quar:)
Investment Trust of Boston (quarterly from
Investors Funding, olass
Class $\mathbf{B}$
36 preferred quar
nnvestors stock Fund
Class A (s-a)
Investors Royalty Co. Ine. (s-a)
Extra
Investors Trust (Rhode Island)-
Iowa Electric Light \& Power
4.80\% preferred (quar.
Iowa Pove \& Lisht,
$3.30 \%$ preferred (quar.
$4.35 \%$ preferred (quar.
Irving Trust, Co. (quar.)
Island Creek Coaz Comn: con (quar.)
Jamaica Public Service, Ltd. (quar.)
$\$ 5$ preferted $A$, quar
$\$ 5$ preferred B (quar.)
Jamestown Telephone Corp.
5\% 1st preferred, (quar, -anct
Jeanette Glass, 7 prefer (accumulative)
jefferson Electric - fuar.
Jefferson Lake Sutphur Co.
Jenkins Bros.-Founders Shares (quar.)

Quarterly:- .- Shat
Jones \& Laughisi Steel Corp., com. (quar.)
5, preferred A quar.)
Jouirnal Publishing (Ottawa), Ltd. (quar.)
Kaher Corp. (quar.)
Kaiser Streel Conp, si.46 preferred (quar.)
Kalamazoo, Allegan \& Grand Raptds RR.
Seini-annually
Kansas City. Power \& Light
3.80 po prefred (quar.
4.20\% preferved (quar.)
$4.35 \%$ preperved (quar:)
Kansas Civeterred (quar.
4\% preferred (quar.)
Kansas Gas \& Electric Co.; common (quar.
4.28\% preferred A (quar.) --
Kansas-Nebraska Natural Gas, com. (quar.)
$\$ 5$ preferrect (quar.)
\$5.63 preferred
Kansas. Power. $\&$ Light, common (quar,)
41,


Kelsey-Hayes Co.
Kendail Reining (quar.
Kennedy, s, Inc., common tquar.)
stos
$\$ 1.25$ convertible preferred quar.
Kentucky Stone, the., common (qu
Common (quar):
4\% © convertible prior preferred (quar.)
Keyes Fibre Co., $4.80 \%$ 1st ptd. (quar.)
Keystone Medium-Grade Bond Fund series
Keystone Appreciation Common Stock Fund
come plus a speciat distrtbution of 8 c
from net
from net realized profits)
Kinperry Clark Corp. (ouar.)
King-Seeley Corp:
Krseh Co (quar.)
Knitsen Creamery, 60 c - preferred (quar.)
Koehring Co, $5 \%$ convertible pfd. A (quar.)
5.0 cenvertibie preferred $B$ (quar.)

6\% 1st preferred (quar.)
Kuh 2nd preferred (quar.)
Kuman Electrict Con, $51 / 2 \%$ pfd A: (quar.)
La Balle Extension University (quar.)
Quarerly -
Labatt (John), Ltd. (quar.)
$4.32 \%$ preferred (quar.)
$5 \mathrm{k}_{0}$ preferred B (nitial)
Latayette National Bank (Brooklyn, N. Y.)
Lakeside Laboratories (quar.)
Lamaque Gold Mines, Itd. ( $\mathrm{s}-\mathrm{a}$ )
Lambert. (Alfred) Inc.-
Class ${ }^{\text {Clas }}$
 25 c
$\$ 1.25$
 National Sugar Refining（quar．）
National Terminals Corp．（quar．） National Ti
National－U． National－
Neh1 Cor
Neon
 New Brunswick Telephone，Ltd．（quar
New England Electric System（quar．） Nev Eugland Gas \＆Electric Assn． 41／2\％convertible prefrrred（quar．）
New England Power Co．， $4.60 \%$ pfi．（quar．） W\％preferred（quar．）
New England Telephone \＆Telegraph（quar．） New Hampshire Fire Insurance（quar．）－－
New Haven Water（quar．）－
New Jersey Natural Gas Co． Newt Jcrsey Natural Gas Co．，com．（quar．）
Stock dividend（cates will be made after $6 \%$ preferred（s－a）
New jersey Power \＆Light， $4 \%$ pid．（quar．） New Orleans Public Service－
$4.36 \%$ preferred（quar．）
New York Chicago \＆St．Louis RR．（quar．） New York State Electric \＆Gas－

## $31 / \%$ preferred（quar． $41 / 2 \%$ preferred（quar $\$ 4.50$ preferred

 $6 \%$ preferred
Newbery（J．J．）
Newport Electrice， $3^{3 / \%} \%$ preferred（quar．）
Niakara Fronticr Transit System（quar
Niajara Fronticr Transit System（quar．）

$\qquad$ Niagara Wire Weaving，Co．，Ltd．
$\qquad$
North American Aviation（quar．）
North American Coal Corp．（quar．）
North American Refractories（quar North
North
North
North

$$
\begin{aligned}
& \$ 2.50 \text { preferred } 1956 \text { series (quar.) } \\
& \text { \$2.50 preferred } 1956 \text { series quar) } \\
& \text { Northern } \text { Ilinois Gas, common (quar. }
\end{aligned}
$$

5\％preferred（quar）－
Northern Indiana Public Service－
4．40\％preferred（quar．
$41 / \%$ preferce
$4 \% \%$（quar．）
$4 \% \%$ preferred（quar．）

## Northern Naturral Gas Co

$51 / 2 \%$ preferred（quar．）
$5.80 \%$ preferred（quar．）
$5.80 \%$ preferred（quar．）
Northern Ohto Telephone（quar．） Northern States Power（Mim．）－ \＄0．60 preferre
$\$ 4.08$ preferre
\＄4．10 preferre
$\$ 4.11$ preferre
$\$ 4.16$ preferre
$\qquad$
$\qquad$
$\qquad$ Quarterly Nova Scotia Lisht \＆Power Co，Ltt．．．．．
Noxzema Chemical，common（quar．）
$\qquad$
$\qquad$
$\qquad$
$\qquad$
Ohio Edison Co，comman（quar．）

## 4．44\％preferred（quar．） 4．00\％preferred（quar．）

## Ohio Water Service（quar．） Stock dividend

Oklahoma Gas \＆Electric Co．，com．（quar．）
$4 \%$
preferred Old Colony Insurance（Mass．）（quar．）－
Old Town Corp．，40c preferred（accum．） Old 0 wn Corp．； $40 c$ preferred
OHver Corp．，common（quar．）
$4 \not 2 \%$ preferred（quar．）． Omar，Inc．（quar．）
One－Hur Valet，Inc，（quar．）
Ontario Jocley Club，Ltd．
6 © preferred class A（quar．）
$51 / 2 \%$ convertible preferred $\mathbf{B}$（quar．）
Ontario Loan \＆Debenture Co．（quar．） Ontario Loan \＆Debenture Co．（quar．）
Ontario Steel Products Co．，Ltd．
7 \％on preferred（quar．
Opelika Mfg （quar）
Orange \＆Rockland Utilities
$4.75 \%$ preferred $B$（quar．）
53\％convertible preferred C（quar．）
$4 \%$ preferred $D$（quar）
4\％preferred D（quar．）
Oregon Portland Cement（increased）
Class A commen（increased）
Osborn Manufacturing（quar．）
Owens－nlinois Glass， $4 \%$ pfd．（quar．）
Oxford Paper（reduced）
Stock dividond
Pacific Coast Co．， $5 \%$ pfd．（quar．）
Pacific Coast Terminals Co．Ltd．（s－a）
Extra
Pacific Gas \＆Electric Co．（quar
Pacific Indemnity Co，（quar．）
Pacific Intermountain Expre


Philadelphia Electric Co，common（quar．）－
\＄1 pref．common（quar．）－from sec．profits and Sc from Inv．income）

## Name of Company

 $5 \%$ preferred（quar．）
Reitman＇s Canaday，Ltd．（quar．）－
Reliance Electric \＆Engineering（quar．） Reliance Mfg．Co．（Ill．，－
3 3／$/$ \％onvertible，preferred（quar．）
Eenold Chains（Canada），Lta． Benold Chains（Canada），Lta．
Class A（quar．）

6
8
Reynotds Aluminum Co．of Canada，Ltd．－
Reynolds Metals，common（quar．）
43ion preierred（auar．） Reynolds Tobacco， $3.60 \%$ preferred（quar．）
4．50\％peterred（quar）．
Rich＇s，Inc．，common（quar．）
$3{ }^{3,3 \%}$ preferred（quar．） Richmann Bros．（quar．）
Rickel（H．W．）© Rieke Metal Products Corp．．
Riley Stoker Corp．（quar．）． Ritter Company（quar．）
River Brand Rice Mills（quar．）
Riverside silk Mills，Ltd．，partic．class A pfd Riverside Silk Mills，Ltd．，partic．class A pfd．
Robertson（P．L．）Mfg．Co．，Ltd．，common． \＄1 preferred（quar．）
Robinson，Little \＆Co，Ltd．（quar．）
Rochester－American Insurance Co．（N．Y．）－ Quarterly
Rochester


## $4.10 \%$ preferred series J （quar．） 4．95\％preferred series K （quar．） Rochester Telephone Corp．，common（quar．）

5\％preferred（quar．series A ppd．（quar．） Roe（A．V．）Canada，Ltd．（quar．）－－．．．－
Rohr Arraft Corp．（quar．） Rome Cable Corp．（quar．）
Rorer（Williain H．），Inc．（quar．）
Royal McBee Corp，common（quar．）
$\qquad$ 6\％preferred D（quar．）
Royaite Oil Co．，Lt．， $51 / \%$
Ruppert（Jid．（quar．） Gafeway Stores，Inc．－



 Philip Morris，Inc，common（quar，- －－
4\％preferce（quar．）．
3．90e preferred（quar．）
Philippine Long Distance Telephone（quar．） Philippine Long Distance Telephone（quar
Phoenix Insurance（Hartord）（quar．） Pletorial Paper Package（quar．）－
Pledmont \＆Northern Ry．（quar．）


Pittsburgh Brewing Co．．．
$\$$ \＄2．50 convertihle preferred（quar．）
pittbiburgh，Ft．Wayne \＆Chicago Ry．
Common（quar．）
7\％preferred（quar．）
Plttshureh \＆Lake Erie RR．（irregular）
Plainftcld Unton Water（quar．） Pittshurgh \＆Lake Erie RR．（（riregular）－
Plainfteld Unton Water（quar）
Planters Nut \＆Chocolate（quar．） Planter
Plongh，
Plough，Inc．（Increased qua
Plymouth oil Co．（quar．
Pomona Tile Mfg，（quar．）
Port Huron Sulphite \＆Paper Co．（quar．）－
Portable Electric Tools，Common
Stock dividend．

6\％preferred（quar．）
Potomaac Electric Power（quar，）－－－
Power Corp．of Canada，Ltd．，com．（quar．）


Progress Manufacturing（qua
Prophet Company（quar．）．
Prospect Hills Apartments－
Prospect Hills Apartments－
$\$ \$ .40$ preferred（accum．）
Providence Gas（quar．）．
Provincial Transport Co．，Ltd．，common＿－


St. Louis National stockyards Co. (quar.)
oct convertible preferred $A$ (quar.)
6t. Louis steel. Castings, Inc. (quar.)
Et. Lawrence Cohr., Ltd., common (quar.)
6. preferred A (quar.) --arance Co.--
6t. Regis Paper Co.

|  | Regis Paper.Co. |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| $\$ 4.40$ | 1st preferred sertes $A$ |  |  |  |
| (quar.) |  | $\$ 1.10$ | $10-1$ | $9-5$ |

Votling trust certificates common
San Dicgo Gas \& Electric, common (quar)
$5.6 \%$ preferred (quar.)
$4 \% \%$ preferred (quar.)

Stock dividend.-20.- (quar.)
San Miquel Brewery, Inc...........................
S.36\% preferred (quar)
51/4e preferred (quar.)
Savannat Sugar Refining (quar.)
Savamnah Sugar Refining (quar.)
Saxon Paper Corp. (quar.)
Schaffer Stores, ( $6 \%$ preferred quar.)
Schaffer Stores, (6\% preferred quar
Schuster (Ed.) \& Co., common (quar.)


Scott \& Fetzer (quar.)
$\$ 4$ preferred (quar.)
Scovill Mreferred (quar.)
$\$ 4.75$ preferred (quar.)
$\$ 5$ preferred A (quar.)
$\$ 5$ preferred $\mathbf{B}$ (quar.)
Soen Rocbuck \& Co.
Sears Rocbuck \& Co. (quar.)
Securitles Acceptance Corp., common-
Stock divldend.
6ecurity Trtile Insurance (Los Ang.) (quar.)
$51 / 2 \%$ prior preferred (quar.)
$5 \%$ class A preferred
Eelsmograph A preferred (quar.) Corp. (quar.).................
Belby Salesboek.
ment Amernean Sheres, Inc. (from invest
ment incole Oit \& Gas Co--
Seminole OHt $\&$ Gas Co.-
$5 \%_{\text {p }}$ pit (this payment clears all arrears)
$5 \%$ pid. (this payment clears all arrears)
Shaleespeare Company (quar.)
Spectal -1 \& Gas Corp. (quar.)
Shamrock Oll \& Gas Corp. (quar.)-
Shareholders Trust of Boston (from net in-
vestment tricome) --.--
Shawinigan Water \&\% Power
4\% preferred A (quar.)
4\% prefered $\mathbf{B}$ (quar.)
Shawmut Assoclation (quar.) (Boston) (quar.)
Sheraton Corp. of America (quar.)
Gheraton Corp. of America (quar.)--.........
Sherwin-Williams Co. of Canada, Ltd., com.
7co preferred (quar.)
Shulton, Inc., class $A$ (quar.)
Class $B$ (quar.)
Sicks Breweries, Ltd., common (quar.)
Sicks Breweries, Ltd., common (quar.)
Voting trust certificates.
Sicks Rainier Brewing (quar.)
Signal Oil \& Gas, class A and class B-
(Stock dividend payable in class A stock)
silverwood Dairies, Ltd., class A (quar.)
Silverwood Dairies, Ltd., class A (quar.) --
Class $B$ tquar.)
Skenandoa Rayon Corp., $5 \%$ pfd. (quar.)
Slater (N)
slater (N.) Co., Ltd., common. (quar.)--_
$\$ 2.12$ preferred (quar.)
$\$ 1.25$
81.25

11 c
$\$ 225 \mathrm{c}$
$\$ 1.29$

## Quaker City Life Insurance（s－a）

 Quaker Oats，common$6 \%$ preferred（quar．）
Quebec Telephone Co．，
$5 \%$ preferred（quar．）
Quemont Mintng Corp．Ltd．（quar．）
Quincy Mining Co R．\＆M．Bearings，Ltd．，ctass A（quar．） Radio Corp．of America，common（quar．）－－
$\$ 3.50$ 1st preferred（quar．） $\$ 3.50$ 1st preferred（quar．）
$\$ 3.50$
1st preferred（quar．）
Railway Equipment \＆Realty，Ltd． $\$ 6$ preferred（quar．）
Ravisin Markets，Inc．，class A pfd．（quar．） R\％preferred（quar．）－ Reading Co， $4 \%$ 2nd pfd．（quar．）－－
Reading \＆Bates Offshore Drilling（quar．）
Reda Pump Co．

事新綗


Name of Company $\quad \begin{gathered}\text { Per } \\ \text { Share Payabi Holdera }\end{gathered}$
$\vdots$
$\vdots$
$\vdots$
$\therefore$

$\therefore$ | Con |
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| ymin |
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| ame of Company | $\begin{aligned} & \text { Per } \\ & \text { Share } \end{aligned}$ | When Payable | Holder: of Rec. |
| :---: | :---: | :---: | :---: |
| Woodward \& Lothrop, common | $621 / 2 \mathrm{c}$ | 9-29 | 9 |
| 5\% preferred | \$1.25 | 9-29 |  |
| oodley Petrole | 121/2c | 9-30 | 9-15 |
| Wrool Combing Corp., Ltd. (Canada) (quar | \$12120 | 10-15 |  |
| Voolson Spice, common | 20 c | 9-29 | 9-15 |
| $6 \%$ preferred (quar.) | . 50 | 9-25 | 9-15 |
| rigley (Wm. Jr,) (m | 25c | 10-1 | 9 |
| monthly | 25 c | 11- | 10-20 |
| Monthly | 250 | 12 | 11-19 |
| yatt Metal \& Boiler | c |  | - |
| Yale \& Towne Mfg. (qua | $371 / 2 \mathrm{c}$ | 10- | 9-10 |
| Yardi-Man, Inc. (quar.) |  | 10-10 |  |
| ellow Cab Co., $6 \%$ conv. pfd. | $371 / 2 \mathrm{C}$ | 10-31 | 10. 9 |
| 6\% conv. pid. (quar.) | $371 / 2 \mathrm{c}$ | -30-59 |  |
| 6\% conv. preferred (quar | $371 / 2 \mathrm{c}$ | 4-30-59 |  |
| $6 \%$ conv. | $37 \%$ | 31-59 |  |
| Fellow Cab Co. (San Francisco) | 20c |  |  |
| Yosemite Park \& Curry | $71 / 2 \mathrm{c}$ | 9-30 |  |
| stock dividend | 10\% | 12-10 |  |
| oungstown Steel Door Co. (qu | 25 c |  |  |
| Ounker Bros., Inc |  |  |  |
| 5\% preferred ( 550 par) | $621 / 2 \mathrm{C}$ | 10- |  |
| 5\% preferred (quar.) |  | 10- | 9-15 |
| 7\% preferred (quar.) | 173/2 C | 30- |  |
| uba Consolidated Industries |  |  |  |
| Zale Jewelry (quar.) |  | 10-10 | 9-20 |
| Eenith Radio Corb, (quar.) | 50c | 9 | 9-12 |
| - Transfer books not closed for this dividend. <br> $\$$ Payable in Canadian funds, tax deductible at the source. Nonresident tax $15 \%$; resident tax $7 \%$. <br> a Less British income tax. <br> y Previously published date was incorrect. The corrected payment date and/or record date is indicated here. <br> $x$ Less Jamaica income tax. <br> Payable in U. G. funcis, less $15 \%$ Canadian nonresidents tax |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

## General Corporation and Investment News

(Continued from page 10)
Southwestern Public Service Co.-July Earnings-

 \begin{tabular}{c}
Net operating incone <br>
Other income <br>
\hline $1,690,983$, <br>
3,698 <br>
\hline

 

Gross income \& $1,694,681$ <br>
Zncone deductions \& $\$ 1,728,496$ <br>
\hline
\end{tabular} Net income

Dividends paid and accrued on preferred stocks
 shates outstanding
Rarming per comi
$-\mathrm{v} .188, \mathrm{p} .89 \mathrm{i}$.
Sovereign Investors, Inc.-Net Asset Value Up-


Spirit Mountain Caverns, Inc., Cody, Wyo.-Files With Securities and Exchange Commission-
The corporation on Siept. 16 filed a letter of notification with the
AEC covering 255,000 sheres of cias a 8 g non-cumulative participat-


## Sports Arenas (Delaware), Inc.-Merger-

It was recently announced that, the merger and consolidation of this
corporation and Eowler Realty Corp. under the name of Sports

(A. E.) Staley Mfg. Co.-Licenses English Firm"Swetose" corn syrup is now bing manufactured and marketed
an England by the Tunnel Glucose Refineriises, Lta.. of Greenwich,
Londion, under a license agreement with the Staley company.



Standard Shares, Inc.-Registration As a Holding Company Ceases to Be in Effect-
The Securities and Exchange Commisslon has granted an application
 company under the Hoolding Company At has ceased to be in a hoffectity
Standurd Shares (formerly Standard Power \& Light Corp.) has been Stancard Shares (formerly Standard Power \& Lienht Corp.) has been
A registed holding conipany since 1936. The Standard system has a registered holding conipany since 1938. The Standard system has
consumnated numerous rransactions in the process of eifectuting
compliance with the corporate simplification and










Studebaker-Packard Corp.-To Vote on Refinancing


In Full Scale Production on 1959 Line of CarsMore than 1,300 additional furloughed production workers began
a. report back to work at South Bend, Ind., on Sept. 22 as the

 to bulld up a backlog of parts for assembly operations. The hody
division and the final ine will be in full operation by the end of
the month, Mr. Churchil declared.
 expects to have all dealers sampled on the new line by the time of
public introduction day in November.
Appropriate ceremonics have been scheduled for sept. 30 to herald Approprate ceremonies have been schedied ror sept. he tro herald
the launching of studebaker's new, smaller car. which the trae calls
the biggest news in the American automotive field for 1959.-V. 188 , 1092.

Sunrise Supermarkets Corp.-To Be Acquired-
Sunset Interrational Petroleum Corp.-Acquires Alaskan Acreage-
This corporation has completed acquisition of a $50 \%$ fiterest in
approximately 72,000 acres in the Copper River Basin north of Anchorage. Alaska, it was announce on Sept. 16 . Tradewnind Exploration
Inc., in which Sunset International owns a. 19 1093.
$50 \%$. The purchase was made from Polaris Oil Co.-V. $188, ~$

Thiokol Chemical Corp. - Secondary Offering - A 97,714 share offering cf capital stock (par $\$ 1$ ) was made on Sept. 25 by Eastman Dillon, Union Securities \& Co. and associates. The stock was priced at $\$ 53.75$ per share.
Concession to dealers is 80 cents per share. This offering Concession to dealers
was oversubscribed.
The ecock is betng sole as a registered secondary and no proccecis
wile accrue to Thiokor chemical Corp. with Eastman Dillon, union
 Kiddier, Peabody \& Co.; Paine, Weiber, Jackson \& Curtis; Smilth,
Barney \& Co.; and white, Weld $\&$ Co.
 outstanding $1,265,85$, common shares on June 30 , 1958 . Under a
prospectus dated Sept. 17,1958, it is making a rights orfering to tis stocthorders, on a 1 ior 12 basis, or an additional 106,66 shares at
$\$ 42$ per shate. This offring is underwritten by Kidder, Peabody \& Co.

Three States Natural Gas Co.-Offering CompletedThe secondary offering madie on Sept. 17 of 62,000 shares of common
tock (par $\$ 1$ at $\$ 5$ per share, through A. C. Allyn \& Co. Inc. and stock (par $\$ 11$ at $\$ 5$ per share, through A. C. Alyn $\&$ Co. Inc. and
Metropolitan Dallas Corp, was oversubscribed. See also V. $188, \mathrm{p} .1200$.
Trans World Airlines, Inc.-To Introduce Nonstop Jet Service Between New York and San FranciscoCit was announced on Sept. 22 that this corporation has told the bet ween New York and San Francisco early in the spring of 1959 with
an ininial schedule pattern calling for two daily roundotrin thights and
a third nonstop filght to be added before the summer travel season is under way.
Declaring there is no justification and no need for additional non-
 betwen these cities. hird carrier can provide nothing of real value to
Mr. Cocke said a
the public that TWA and United are not now furnishing with piston the public that TWA and United are not now furnishing with piston
nircratt nond will furnish, starting in 1959, with je equipment.
 tramic avalabie to each as to make mpossible, from an economic
stannipoint, the provision of a
with varounded pattern of jet service,
with vastly increased capacity, that TWA and United are planning
 divert from TWA and United many mimions of doslars annually wilh
fert if any discernible benefits to the public.-V. 18a, p. 1094.

## Transamerica Corp.-Sells Stock of Subsidiary-

 River Packers Association, Inc.
The resul. of this transaction which is contemplated to become
effective on Oct. 17. 1958, is that Columbia River Packers Assoccatioit,
 Columbia Piver Packers Association is one of the largest fish
processors in the Nation, with operations in Oregon, Wasshington,
Alaska and Hawaii.-V.
Tropical Gas Co., Inc.-Additional Financing DetailsMention was made in our issue of Sept. 22 of the offering of 25.674 shares of $6 \%$ convertible preferred stock at par ( $\$ 100$ per share) to holders of the company's common stock. The offering is underwritten by Glore, Fo
Capitalization giving effect to present financing

Notes representing unpaid balance on
purchases of tangible personal prop.
o $, 500,000$


Estimated.
sNot includin
§Not including any of the 21,118 shares of common stock reserved for issuance upon conversion of the $\$ 5.24$ convertible preferred stock
or any of the 128,370 shares of common stock reserved for issunce
upon the conversion of the 1958 preferred stock or any of the 27,793 shares of cominon stock reserved for exercise of options.
UNDERWRITERS-The underwriters and the percentages which UNDERWRITERS-The underwriters and the pereentages which
they have agreed to purchase of the 1958 preferred stock which is not
subscribed for by the stockholders in the exercise of their warrants ate as follows:

## Glore, Forgan \& Co................. Merrill <br> Merrill Lynch, Pie Snith Barney \& Francis I <br> See also V. 188, p. 1200. <br> 31.2 27.3 27.3 14.2

Transcontinental Gas Pipe Line Corp. - Registers
Stock Offering With SECStock Offering With SEC-
This corporation on Sept. 24 flled a registration statement with the Securities and Exchange Commission relating to the proposed
public offering of 600,000 shares of its comnon stock (par 50 cents) pulic offering of 600,000 shares of its common stock (par 50 cents).
The offering is to be underwitten by a nation-wide investment bank-
ing group headed by White, Weld \& Co. and Stone \& Webster Secu-

The company estimates that it will spend approximately $\$ 118,700,-$
000 aiter June 301958 for construction work which was sched at that date for completion in 1958 and 1959. Of the net proceeds to repay bank loans expectcd to aggregate $\$ 24,500,000$ at the time of
the sale of the stock. The belance of the proceeds will be added to the general funds of the company. Additional funds necessary for the
scheduled construction program are expected to be obtained from bank scheduled construction program are expected to be obtained from bank
borrowings, general funds of the company, withdrawal of funds on
deposit with the truste under the company's mortgage and the sale of additional debt or cquity securities, or both, in amounts and at The corporation owns and operates or the transportation and sale of natura interstate pipeline system em extends 1,842 miles from the Texas and Louisiana Gulf Coast a the New yorkey-Philadelphia metropolitan area and has available from storage
The Federal Powe
company's allocated capacity of 155,515 approved increases in the as avanable from storage. The Commission has deferred decision on proposed gas transportation service to two utilities involving alloca-
tions totaling 75,553 MCF per day and regular gas service to another

## U B S Chemical Corp. (\& Subs.)-Earnings-

| Year End. June 30- | 1958-3 ${ }^{\text {N }}$ | -\$1957 | 19 | \%.- 11957 |
| :---: | :---: | :---: | :---: | :---: |
| Net sales | \$1,062,087 | \$1,518,068 | \$2,391,728 | \$2,751,589 |
| Gross prof | 311,043 | 507,553 | 729,009 | 890,919 |
| Operating profit | 28,076 | 276,688 | 175,611 | 453,055 |
| Incone before taxes | 27,739 | 252,162 | 166,757 | 411,601 |
| Fed. \& State inc. taxes | 14,000 | 138,259 | 85,600 | 223,500 |
| Net incom | \$13.739 | \$113,903 | \$81,157 | 88,101 |
| Earns. per com. share | \$0.08 | 30.93 | \$0.50 | \$1.54 |
| ${ }^{*}$ On 158,026 shares outstanding June 30, 1958. tCertain 1957 selling |  |  |  |  |
| expenses have been reclassified for comparative purposes to con to the 1958 presentation. |  |  |  |  |
| BALANCE SHEET ITEMS JUNE 30 |  |  |  |  |
|  |  |  | 1958 |  |
| Current asse |  |  | ,498,212 | \$1,405,289 |
| Current liabilities |  |  | 417,335 | 689,363 |
| Long term deht |  |  | 334,500 | 410,500 |
| wners equity |  |  | 1,596,865 | 1,052,512 |

Union Oil Co. of California-Progress Report-
Reese If. Taylor, Chairman of the Eoard, in a report to the comLOUISIANA DISCOVERY-The company has confirmed the importance of the gas-condensate discovery it made recently on the North
Freshwater Eayou Prospect, Vermilion Parish, La. by completing a
second well as an exceptionally high-volume flowing oil well, with rreshwater Bayou Prospect, vermilion Parish, La., by completing a
second well as an exceptionally high-volume flowing oit well, with
corresponding high pressures. Louisiana Furs F-2, located 2,000 feet east of the discovery well, flowed 41 degrees gravitv, crude at a rate
of 510 barrels a day from the interval 13, $972-13,982$ feet. This well aiso penetrated the prolific gas-condensate sands which were present
in the discovery well. The company has 9,616 acres under lease on this prospect.
Another-Gulf Division completion of major importance was made in
Union-L. L. E. $2826-16$, located in the extreme Aniother. 8 \& E. 2826-16, located in the extreme wester was part of our
Union-L. Leses in the Caillou Island Field, Terrebonne Parish, La. A dual ofl completion was successfilly made, with the interval $11,804-11,816$ feet
flowing at a rate of 186 barrels a day of 33.6 degree gravity crude, with 2,050 pounds tubing prressure, a and the interval $11,902-11,914$ feet
flowing at a rate of 176 barrels a day of 321 degre flowing at a rate of 176 barrels a day of 32.1 degree gravity crude,
with 2,040 pounds tubing pressure. The well proves up quite a number The short summer season, together with a clarification of land geological studies and geophysical work. Our joint program with Ohio
Oil Co., which encompasses the evaluation of more than 500,000 acres, is being pursued by a helicopter-supported surface geological crew
and reflection seismograph parties.
The recent success of several exporatory wells drilled by other New Mexico, has been of more than usual interest.
A gas discovery was recently made in the Watonga Area, northwestern Oklahoma, where the company has approximately 20,000 acres In Leon County, Texas, an easterly offset to a substantial block
In of company acreage was completed as a gas-distillate discovery with
a rated open-flow potential of 44 millon cubic feet of ga per day,
along with some 59 degree gravity distillate. This will necessitate our a recent gas discovery has our large acreage block in the Craword a Area, Eddy County, North of
w. Mex., where Unlon has acquired in excess of 47,000 acres of leases for
potential gas possibilities. We already have one gas discovery on this Also, in West Texas, the company has a substantian land position on
trend with the Browi and Bassett Area, Terrell County, which now trend with the Brown and Bassett Area,
indicates to be a possible major gas find.
ENLARGING ALASKAN FACILITIES-Looking forward to increasing tion of a new distribution terminal at Ketchikan, Alaska, ans ind
creased storage facilities at Whittier, Alaska. The two facilities will creased storage facilities at Whittier, Alaska. The two facilities Will
add more than 140,000 barrels of storage capacity to our Alaskan
The Ketchikan terminal, scheduled for completion by next March 1, will include modern marketing facilities to better supply our marine and land customers in the area. Barging will be done from the
terminal to supply our consignees in southeastern Alaska. The plant
also has been designed to meet projected requirements over an extended
period.
EXTENT OF COMPANY'S 1958 OPERATIONS AND PROGRESS
Controlled supply of crude oil (bbls.)
Raw materials processed (bbls.) $\begin{array}{lllll}\text { Raw materials processed (bbls.) } & \begin{array}{llll} & 5,201,814 & & 34,218,965\end{array} & \mathbf{3 7 , 6 7 9}, 964 \\ \text { Sales of crude ool } \& \text { products (bbls.) } & \mathbf{6 , 4 3 7 , 3 0 1} & 41,125,711 & \mathbf{4 6 , 0 1 4 , 4 6 2}\end{array}$ MCF
ales natural gas Amount
Expenditures for property additions
and replacement $\begin{array}{llll}8,359,453 & 65,143,634 & 55,672,313 \\ \$ 1,095,339 & \$ 8,561,036 & \$ 6,763,779\end{array}$ $\$ 8,743,918 \$ 39,011,700 \$ 51,982,830$
Union Tank Car Co.-New Bldg. Soon Ready-
pletion at Baton Rouge, La., by this company-will enclose a second-dome-shaped geodesic structure seven stories high. ... administrative
This unique building-within-a-building will provide admin perations of the Union Dome, which house and a Control Tower for facilities for Union Tank.
The circular inner structure will be 80 feet high, 100 feet in diameter same geodesic design as the main Union Dome nor is being construed of concrete block and steel. The glass-enclosed Control Tom constructed by elevator, will serve as the nerve center for the operations of the The huge all-steel Union Dome and its inner structure are nearing
completion and partial tank car repair operations are in progress. Full

## United Greenfield Corp.-Calls Preferred Stock-Pri-

 ate Financing Arranged-The directors on Sept. 25 approved the redemption on Nov. 1, 1958 $\$ 10.40$ per share. This price includes a redemption premium of 25
cents per share and 15 cents per cents per share and 15 cents per share to cover di-idends accrued to
Nov. 1. The preferred stock transfer books will close Oct.
Konstantin Kronwail, President, said that the principal financing
for the redemption will be a $\$ 3.00,000$ long-term loan from the Mutual
Benefit Life Insurance Co. of Newark, N. J., bearing a $4^{2} 4 \%$ interest




## United States Plywood Corp.-Changes in Personnel-

 The board of directors on Sept. 17 elected S . W. Antoville as Chair-man of the Board and Gene C. Brewer as President. As Chairman of the Board, Mr. Antoville will continue as Chief
Executive Officer. He had been President since September, 1953. The
 In his. report to the stockhost opserations. mheeting which preceded the board
of directors meting Mr Antovile pointed ont that U. S. Plywood's



 Canadian veneer and plywood plants for more than two months.
Mr. Antovile was optimistic about prospects or increased earnings
in the inmediate future. Sales for tie month of Augst he said,
were $\$ 18963.000$ as


 not reduced from 50c until six quarters had passed during which
earnings declined from prio clevel. Before changing to a higher
rate, Mr. Antoville said he would recommend a short waiting period Announces Sale of Interest in Valsetz Lumber Co. Mr , Antoville, on September 11 announced the sale of the com-
panys minority
interest in . Valsetz Lumber Co. of Portland, Ore.,
 wood Corp. The investment was obtained by United States Plywood
in 1955 when it accuired all of the assets of Associated Plywood Mills,
inc.-V. 188, p. 1094.

## United Utilities, Inc.-Secondary Offering-A secondary offering of 5,000 shares of common stock (par $\$ 10$ ) was made on Sept. 18 by Blyth \& Co., Inc. at $\$ 27.121 / 2$ share. The offering was completed.-V. 187, p. 2846. <br> Universal Controls, Inc.-Proposed Merger- <br> Universal-Cyclops Steel Corp-Offering Oct. 1-   statement was filed on Aug. 5. The corporation will nse the proceds of the sale of the debentures

Universal Products Co., Inc.-Proposed MergerA special meeting of the shareholders will be held today (Sept. 29)
to vote upon the approval of the merge of Universal with and into
American Totalisator Co. Inc. a Maryland corporation hereater American Totalisator Co., Inc., a Maryland corporation (hereantor
called An Amtote, with Amtote renamed Universal Controls, Inc., as
the surviving corporation
 or common stock, s1 par value, of which 632,860 shares are issued
and outstanding. UUiversal presently ons 629,42 shares of Amtotes
stock or approximately $991 / 2$, thereo. Upon the consummation of the



## Vick Chemical Co-Earnings Up $27.6 \%$ -

 dent, announced on Sett. 16 in a talk before Kansas City (Mo.)
business, financial ind atricultural leaders.
Summarizing he companys's $1957-58$ annual report, Mr, Richardson pointed out that. sales. last year were up 13\% over the previous year
and net earnings were up $27.6 \%$.
 Sells Prince Matchabelli Firm-

Virginia Iron, Coal \& Coke Co. (\& Subs.)-Earnings-


 Loss.
As of May 1, 1958, Bakerton Co., a controlled subsidiary of yirginia
ron, Coail and Coke Co Iron, Coal and coke Co., acquired. ownership of ant the producing prop-
erties and some of the
in exchange for trancolevoped teases of Transcontinental Oil Corp.
 oreases the Virginia company's income from oil operations.- 1324 . 185 ,

Washington Gas Light Co.-New President-
Donald s. Bittinger has been elected Prestdident succeeding Everett
Eoothby, who will continue as Chairman and Chief Executive Officer.
 Webb \& Knapp, Inc.-Leases Hotel to Hilton-

## (J.) Weingarten, Inc.-Registers With SEC-

This company on Sept. 22- filed a rersstration statement with the
Securities and Exchange Commission for $\$ 6,500000$ principal amount
 pated around mid-October through an underwriting group headied
by White, Weld \& Co. and Morone, Beissner \& Co. This offering will
represent the first national (istribution of the companys securities.
The company orgatived istile
 liotropolitan, area where the company is believed to be one of the
largest factors in the food retailing busines. The ballane of super-
markets are in Louisiana and Tennessee. Sales of Weingarten, Tuc.

 opened over the next 18 months.
The debentures will have a sinking fund commencing at the end
of the eecond year desigued to retire the entire issing at of the second year designed to retire the entire issue by maturity
and will be non-refundable under certann conditions for the first 5
years. The interest rate will be set at the time of sale



 establishments. Procceeds from the stale of the above securities will
be used to tetire short-erm indebtedness and for further property
accuisition and icvelopment.-V. 186, p. 1036.
Weingarten Markets Realty Co., Houston, Texas Registers With Securities and Exchange Commission-
 underwriting group headed by Moroney, Beissner \& \& Co., and the
offering price and undervriting terms are to be buplied byend-
ment. Hovever, the offering of the commion stock will be subiect to ment. However, the offering of the common stock will be subject to
the rirght of present stockholders to subscribe for a tolal of 9,410
the shares at the rate of one new share ior each rour shares held.
The company is engaged in the business of a acquiring, holding and
leasing to others principaly J. Weingarten, Inc. supermarket propcrties and other improved and unimproved real estate.
Net proceds of this finanacig wiIl be used to discharge $\$ 300,000$ of
bank loans and s140,000 of indebtedness cuarred in the acquisition and developmentent of its real propert, ine. The
balnance of the Wellington Equity Fund, Inc. - Increases Proposed Stock Offering-This Fund has filed with the Securities and Exchange Commission an amendment to its registration statement increasing the number of shares under registration from $2,000,000$ shares to $3,000,000$ shares, it was announced on Sept. 25. The proposed offering is planned to take place about Oct. 7, p1958, at $\$ 12$ a share. This fund, which filed ins initial reisistration statement hast Aug. And
29, is designed to provide individual and institurions with a diversified
equity investment program, consisting primarily of common stocks.
 capital and increased income over the years. It will endeavor to pro-
duce current incone at a reasonable xaie consistent with these objectives.
A large national underwriting group will iande the initial offering
of shares ar the wellington Fund, Kidder Peabody $\&$ Co.. Bache

West Coast Telephone Co. (\& Subs.)-Earns.-Financ'g



| Net income $\qquad$ | \$727,726 | 8834,851 149,200 | $\underset{\substack{\text { 2 } \\ 400,118}}{\$ 1,677,194}$ | \$1,777,115 298,400 |
| :---: | :---: | :---: | :---: | :---: |


| Balance avallable for common stock | \$476,308 | 85,6 | \$1,287,076 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 00.525 | 00.000 | 25 |  | 1,000.000 |
| Earns. per com. share- | \$0.48 | 80.69 | 29 |  |  |
| To finaniee the 1958 construction program, 160,000 shares of junior |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

West Virginia Pulp \& Paper Co.-Frohman Resigns-
 the end of the company's ifisal y As an intertm arrangenient, the board appointed David. LL. Luke,
President of West virginia, to act as chlef Executive officer of the Mr. Frohman has agreed to carry on as



Wisconsin Electric Power Co. - Stock Offered - The company on Sept. 25 offered to its common stockholders of record Sept. 24 the right to subscribe on or before
Oct. 14 at $\$ 29$ per share for 510,005 additional shares of common stock (par $\$ 10$ ) on the basis of one new share lor each 10 shares held (with an oversubseription privi-
legs). The offering is not underwritten. The employees of the company and its subsidiaries may purchase any insubscribed shares.

CAPITALIZAITON GIVING HPTECT TO PRESENT FINANCING
First mortgage bonds: Authorized Outstanding

 Additional bonds may be fissued under the respective mortgagese
apon compliance with the provisions thereof.




 plants.
Wisconsin Michigan Power Co., one of the company's subsidiaries.
is engaged princilpally in the teneration, transmission, distribution anit


 Whe compeny and the recmindedr puriehased from others.
Wisconsin Natural Gas Co.. uring the 12 monthe ended June 30 ,




Witco Chemical Co., Inc. (\& Subs.)-Earnings UpSix Months Euded June 30-
Net sales
Income before Federal income taxes.-.--- $\quad \$ 18,2688,300$
$1,345,000$



This amount incluctes 28 cents per share representing cash distribu-
tion from an ansociated counpany, net of Fe ceral income taxes.
On July 9 , 1958, Witco Chenicul $\mathbf{C o}$, On July 9, , 1958, Witco Chiemical Co., an Illihois corporation, was
merge into Witco Chemical Co., IIc., a nely organized Delaware


 After giving effect to the issuance of these 150,000 new shares, the
company's capitalization cousists of 758,922 shares of $\$ 5$ par value.

 outstandiny at the end of tot period. Both were ne hivish. For the
previous fiscal year sales totaled $5513,549,310$ and net eannings. were
sio





Yale \& Towne Manufacturing Co. - Introduces High Capacity, Solid Tire Gas Truck Line for Heavy Industry


| 20, |
| :---: |
| tri |
| Valile |

## 

designers.
Adew major line of Yale electric industrial int trucks which pro-
vides heavy industry with 12,000 to 20,000 pound capacity handers that combine rusged durability anil high power with a compact desigr
 lift trucks in their capaciey class.
A new group of ceramic door knockers has been developod by tho

 purpose, will provide a styied, decorative accent for both interior and
exterior dors of homes and onartments.
The suggested retail price of these new ceramic knockers is $\$ 2.98$.

## STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Auourn, Ala Warrant Sale - An issue of funding sewer warrants was reld to a group composed of Sellers to a group composed of Sellers,
Doe $\&$ Bonham; RobinsonDoe \& Bonham; Robinson-
Humphrey Co., Inc.; Interstate Humphrey Co., Inc.; Interstate Securities Corp.; Johnson, Lane,
Space Corp., as $33 / 4 \mathrm{~s}, 4 \mathrm{~s}$ and 4.10s. Dpace Corp., as 3345 s, 4 s and 4.10 s . Dated Aug. 1, 1958. Legality ap-
proved by Dumas, O'Neal \& Hayes, of Birmingham.

## Brookside, Ala.

Bond Offering - Mayor John Bensko announces that auction bids will be received at 5 p.m. (CST) on Oct. 6 for the purchase of $\$ 240,000$ natural gas system revenue bonds. Legality approved
by Dumas. O'Neal \& Hayes, of Birmingham.

## ARIZONA

Maricopa County School District No. 62 (P. O. Phoenix), Ariz. Bond Offering - Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. MST, on Oct. 23 for the purchase of $\$ 16,000$ general obli-
gation school building bonds. Dated Oct. 1, 1958. Due on July i from 1960 to 1964 inclusive, Principal and interest (J-J), payable
at the County Treasurer's office.

## CALIFORNIA

Alameda Unified School District, Alameda County, Calif. Note Offering - Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Sept. 30 for the purchase of $\$ 300,000$ tax anticipation notes. Dated Oct. 3, 1958 ,
Due on Dec. 29,1958 Due on Dec. 29,1958 . Legality
approved by Orrick, Dahlquist, approved by Orrick, Dahlquist,
Herrington \& Sutcliffe, of San Francisco.
Albany Unified School District,
Alameda County, Calif.
Note Offering - Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until
$10 \mathrm{a} . \mathrm{m}$. (PST) on Sept. 30 for the 10 a.m. (PST) on Sept. 30 for the purchase of $\$ 100,000$ tax anticipation notes. Dated Oct. 3, 1958. Due on Dec. 29, 1958. Legality approved by Orrick, Dahlquist, Her-
rington \& Sutcliffe, of San Francisco.

Bassett School District, Los
Angeles County, Calif. Bond Offering-Harold J. Ostly bids at his office in Los Angeles until 9 a.m. (PST) on Oct. 21 for the purchase of $\$ 159,000$ school the purchase of $\$ 159,000$ school
building bonds. Dated Nov 1958. Due on Nov. 1 from 1960 to 1983. inclusive. Principal and interest (M-N) payable
Berkeley Unified School District,
Alameda County, Calif.
Note Offering-Jack G. Blue, bids at his office in Oakland until 10 a.m. (PST) on Sept. 30 for the purchase of $\$ 800,000$ tax anticipation notes. Dated Oct. 3, 1958. Due on Dec. 29, 1958. Legality apon Dec. 29, 195r. Legality ap-
proved by Orrick, Dhlquist Herrington \& Sutcliffe, of San Francisco.

Castro Valley School District, Alameda County, Calif.
Bond Offering Jack G. Blue, blds at his office in Oakland until 10 a.m. (PST) on Sept. 30 for the purchase of $\$ 250,000$ tax anticipation bonds, Dated Oct. 3, 1958. Due on Dec. 29, 1958. Legality Herrington \& Sutcliffe, of San Franeisco.

Cerritos Junior College District, Los Angeles County, Calif. Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles,
until 9 a.m. (PST) on Oct. 21 for until 9 a.m. (PST) on Oct. 21 for
the purchase of $\$ 1,500,000$ school the purchase of $\$ 1,500,000$ school building bonds. Dated Nov. 1,
1958. Due on Nov. 1 from 1959 1958. Due on Nov. 1 from 1959
to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at
che County's fiscal agency in New York City or Chicago.
Costa Mesa Union School D
Orange County, Calif.
Orange County, Calif.
Bond Offering - The County Auditor will receive sealed bids 11 a.m. (PST) in Santa Ana, until 11 a.m. (PST) on Sept. 30 for the purchase of $\$ 624,000$ general obligation school building bonds. Dated Oct. 15, 1958. Due on Oct,
15 from 1959 to 1978 inclusive Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by
O'Meiveny \& Myers, of Los Angeles.

## Fontana Unified School District,

 San Bernardino County, Calif. chool building bonds offered Sept. 22 -v. 188, p. 1095 - were awarded to a syndicate headed by the Bank of America National Trust \& Savings Association, of San Francisco, at a price of 100.25 a net interest cost of about $3.80 \%$, as follows:$\$ 400,0005 \mathrm{~s}$. Due on Sept. 15 from 1960 to 1963 inclusive
1,600,000 $33 / 4 \mathrm{~s}$. Due on Sept. 15
from 1964 to 1979 inclusive.
Other members of the syndicate First Boston Corp., Merrill Lynch, Pierce, Fenner \& Smith, Dean Witter \& Co., J. Barth \& Co.,
John Nuveen \& Co., Irving Lundborg \& Co., Stone \& Youngberg Lawson, Levy, Williams \& Stern, Wagenseller \& Durst, Inc.; Fred D. Blake \& Co. and C. N. White \& Co .
Foothill Junior College District,
Santa Clara County, Calif.
Bond Sale - The $\$ 2,000,000$ Bond Sale The $\$ 2,000,000$ 188, p. 1202 -were awarded to syndicate headed by the American Trust Company, of San Francisco,
at a price of 100.02 a net interest at a price of 100.02 , a net interes
cost of about $3.44 \%$, as follows: $\$ 200,000-5 \mathrm{~s}$. Due on Oct. 1 from

1959 to 1962 inclusive
$100,00043 / 4 \mathrm{~s}$. Due on Oct. 1, 1963 $100,00023 / 4 \mathrm{~s}$. Due on Oct. 1, 1964 $300,0003 \mathrm{~s}$. Due on Oct. 1 from 1965 to 1967 inclusive
$350,00031 / 4 \mathrm{~s}$. Due on Oct. 1, 1968 and 1969
$950,0003^{1 / 2}$ s. Due on Oct. 1 from 1970 to 1974 inclusive.
Other members of the syndicate: Blyth \& Co., Inc., California Bank of Los Angeles, First Western Bank $\&$ Trust Co., of San Fran-
cisco, Hill Richards $\&$ Co., Law cisco, Hill Richards \& Co., Law-
son, Levy, Williams \& Stern, R. H son, Levy, Williams \& Stern, R. H.
Moulton $\&$ Co., Security-First National Bank of Los Angeles Co. and Dean Witter \& Co.

## Hayward School District, Alameda

## County, Calif.

Note Offering - Jack G. Blue, bids at his office in Oakland until 10 a.m. (PST) on Oct. 7 for the purchase of $\$ 150,000$ tax anticipaon Dec. 29 nated Oct. 3, 1958. Due proved by Orrick, Dahlquist Herrington \& Sutcliffe, of San Francisco.
LaPuente Union High School Dist,
Los Angeles Col
Los Angeles County, Calif.
Bond Sale-The $\$ 500,000$ gen-
eral obligation school bonds of-
fered Sept. 23-v. 188, p. 898-
were awarded to the Bank of were awarded to the Bank of
America National Trust \& Savings Association, of San Francisco as 4 s , at a price of 100.12 , a basis of about $3.98 \%$

Long Beach, Calif.
Bond Offering - City Manager City Council announces that the bids until 10 am (PDST) sealed 14 for the purchase of $\$ 4,884,000$ general obligation water supply system bonds. Dated Oct. 1, 1958. system bonds. Dated Oct. $1,1958$.
Due on Oct. 1 from 1960 to 1983 inclusive. Principal and interest payable at the City Treasurer the City in Los Angeles, San Francisco, Chicago or New York City, at the holder's option. Le gality approved by O'Melveny \&
Myers, of Los Angeles.
Note - The foregoing supplements the report in our issue o
Sept. 8-v. 188 , p. 996 .
Lowell Joint School District, Los
Angeles and Orange
California
Bond Sale-The $\$ 83,000$ general obligation school bonds offered Sept. 23 - V. 188, p. 898 - were
awarded to Blyth \& Co., Inc., as $41 / 4 \mathrm{~s}$, at a price of 100.30 , a basis of about $4.23 \%$.

## Pomona Unified School District,

Los Angeles County, Calif Bond Sale-The $\$ 225,000$ general obligation school bonds of fered Sept. $23-\mathrm{v}$. 188, p. 898-
were awarded to the American Trust Co., San Francisco, and Weeden \& Co., jointly, as $33 / 4$ s, at a price of 101.60, a basis of about a price
$3.54 \%$.
San Francisco (City and County of)
Bond Offering-Harry D. Ross Controller, will receive sealed bids until Oct. 27 for the purchase of $\$ 26,425,000$ bonds, as follows: $\$ 1,400,000$ street improvement bonds. Due on Dec. 1, from 1959 to 1973 inclusiv
$2,600,000$ sewer bonds. Due on Dec. 1 from 1959 to 1973 incl 5,000 hospital bonds. Due on
Dec. 1 from 1959 to 1973 incl. 600,000 playground and recreation centers bonds. Due on
Dec. 1 from 1959 to 1973 incl. 2,000,000 Hetch Hetchy power bonds. Due on Dec. 1 from 1959 to 1978 inclusive.
15,425,000 Hall of Justice bonds. Due on Dec. 1 from 1959 to 1973 inclusive.
$3,725,000$ school bonds. Due on
Dec. 1 from 1959 to 1973 incl. All of the bonds are dated Dec , 1958.
San Leandro Unified Sch. Dis
Alameda County, Calif.
Note Offering -Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Sept. 30 for the purchase of $\$ 500,000$ tax anticipation notes. Dated Oct: 3, 1958. Due oroved by Orrick, Degahlquist Herrington \& Sutcliffe, of San Francisco.
Sheldon School District, Contra
Costa County, Calif.
Bond Sale-The $\$ 80,000$ school bonds offered Sept. $23-\mathrm{v} .188$, p, 1202 -were awarded to Dean Wit100.125 , a basis of about $4.23 \%$.

Torrance Unified School District,
Los Angeles County, Calif.
Bond Offering-Harold J. Ostly County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Oct. 21 for
the purchase of $\$ 1,800,000$ school
building bonds. Dated Nov. 1 1958. Due on Nov. 1 from 1959 to terest (M-N) payable at the County Treasurer's office, or at
the County's fiscal agencies in the County's fiscal agenci
New York City or Chicago.
Wonderland-Mountain Gate Com munity Services District, Shasta

County, Calif.
Bond Sale - The $\$ 59,000$ water bonds offered Sept. 23-1. 188; of Americ National Trust \& Sav ings Association, San Francisco.

## COLORADO

Boulder County, Baseline Height Water and Sanitation District
(P. O. Boulder), Colo.

Bonds Not Sold-No bids were received for the $\$ 25 ; 000$ water expansion facilities bonds offered Sept. 16-v. 188, p. 996.
Bonds Reoffered-Bids will be p.m. (MST) on Sept 30

## Pueblo County Junior College

District (P. O. Pueblo), Colo.
Bond Sale - The $\$ 600,000$ studen center revenue bonds, offered Sept. 18 - v. 188, p. 898-were
sold to the Federal Housing and Home Finance Agency, as 3 s , at price of par

## CONNECTICUT

Milford (P. O. Milford), Conn. Bond Sale - The school bonds totaling $\$ 948,000$ offered Sept. 18 -v. 188, p. 1095-were awarded to Tucker, Anthony \& R. L. Day, as $3.6 \overline{\mathrm{~s}} \mathrm{~s}$, at a price
basis of about $3.58 \%$.
Windsor (P. O. Windsor), Conn Bond Offering - Robert B Weiss, Town Manager will receive sealed bids c/o Hartförd 'National Bank \& Trust Company, Corporate Trust Department, 777. Main Street, Hartford, until 2 p.m
(EDST) on Oct. 2 for the purchase of $\$ 2,265,000$ bonds, as fol lows:
$\$ 2,170,000$ school bonds. Due on
Oct. 15 from 1959 'to 1978 incl 95,000 public improvement borids.

Due on Oct. 15 from 1959 to
1977 inclusive.
Dated Oct. 15, 1958: Principal and interest (A-O) payable at the Hartford National Bank \& Trust Company, in Hartford or in Robinson, Robinson approved Cole, Hartford.

## FLORIDA

Brooksville, Fl
Certificate Sale - The $\$ 250,000$ utilities revenue certificates. of
fered Sept. 18 -v. 188, $1059-$ fered Sept. 18-v. 188, p. $1095-1$
vere awarded to Pierce, Carrison \& Wulbern, Inc., and Thornton Mohr \& Farish, jointly:

## GEORGIA

Georgia State Bridge Building Authority (P. O. Atlanta), Ga.bridge revenue bonds offered Sept. 25 (offering on Sept." 4 wa canceled) were awarded to group composed of A. C. Allyn \& Co., Inc.; Eastman Dillon, Union Securities \& Co.; Bear, Stearns \&
Co.; White, Weld \& Co: R. W. Pressprich \& Co.; Lee Higgonson Corp.; Dean Witter \& Có; Bache \& Co.; Ira Haupt \& Co.; Hemphill Noyes \& Co.; F. S. Moseley \& Co.;
E. F. Hutton \& Co.; Bacon, Whipple \& Co; Eldredge \& Co. Inc.; Tripp \& Co., Inc., and McCormick \& Co.; at a price of par,
a net interest cost of about $3.97 \%$, a net intere:
as follows:
$\$ 950,00041 / 8$ s. Due on July 1, 1971
$3,025,0004 \mathrm{~s}$ Due on July 1 from 1972 to 1974 inclusive.
$2,225,000 ~ 3.90$. Due on July 1, 1975 and 1976.
Glÿnn County (P. O. Brunswick),
Bond Sale-The port and terminat facilities bonds totaling 225,000 offered sept. $17-\mathrm{v} .188$ p. 996 -were awarded to a group Space Corp., Courts \& Co Lane, space Corp., Courts \& Co., GoodNational Bank, of Atlanta, and National Bank, of Atlanta, and
McNeel, Rankin, Inc., at a price of 99.81 .

## ILLINOIS

## Bloomington, $I l l$.

Bond Sale - The $\$ 1,120,000$ parking revenue bonds offered warded to a group composed of A. C. Allyn \& Co., Inc., Barcus, Kindred \& Co., Mullaney, Wells \& Co.; Wachob-Bender Corp., and M: ${ }^{1}$ B. Vick \& Co., at a price of 100.02; a net interest cost of about $4.47 \%$, as follows:
$\$ 140,0005$ s. Due on May 1 from
1959 to 1966 inclusive. 1 from $0,0004^{4 / 2}$ s. Due on May 1987 inclusive

> Chicago, Ill. Sale-The

Bond Sale - The $\$ 20,000,000$ bonds offered Sept. 25 -v. 188, p: 1096 -were awarded to a synilino headed by the Continental linois National Bank \& Trust o., First National Bank, Harris
able at the American National
Bank \& Trust Co., Rockford: Bank \& Trust Co., Rockford,
Legality approved by, Chapman \& Cutler, of Chicago.
Stark County Township High Sch.
District No. 4 (P O Toulon) Bond Sale-The $\$ 198,000$ school building bonds offered Sept. 18
v. 188, p. 1096 -were awarded to White-Phillips Co at a price of White-Phillips Co, at a price of
100.09 , a net interest cost of about $3.21 \%$, as follows:
$\$ 48,00024$ s. Due on Dec 1 from 1960 to 1963 inclusive.
$75,000 \mathrm{3s}$. Due on Dec
5,000 3s. Due on Dec. 1 from 1964 to 1968 inclusive.
$75,000312 \mathrm{~s}$. Due on Dee.

1969 to 1973 inclusive
Winnebage County School District
No. 205 (P. O. Rockford), Ill. No. 205 ( $P$. O. Rockford), Ilt.
Bond Sale -The $\$ 4,235,000$ school building bonds offered Sept. 15 v. 188 , p. 899 -were awarded to
a group headed by J. P. Morgan \& a group headed by J. P. Morgan \&
Co., Inc., and Glore, Forgan \& Co. Co., Inc, and Glore, Forgan \& Co., at a price of par, a net interest
cost of about $3: 01 \%$, as follows: $\$ 835,0005 \mathrm{~s}$ : Due on Dec, 1 from

1959 to 1961 inclusive.
$1,150,00021 \% \mathrm{~s}$. Due on Dec. 1 from 1962 to 1965 inclusive. 1968 to 1974 inclusive.
Other members of the account White, Weld \& Co.; Schoellkopf, Hutton \& Pomeroy, Inc.; F. S.
Moseley \& Co.. Stern Brothers \& Co.; National Bank of Commerce, of Seattle; A. G. Edwards \&
Sons; City National Bank \& Trust Sons; City National Bank \& Trust
Co., of Chicago; Raffensperger, Hughess \& Co., Inc.; Wood, Gundy \& Co., Inc, and H. V. Sattley
\& Co., Inc..

## INDIANA

Bond Sale-The $\$ 28,000$ street improvement and lighting bonds offered Sept. $24-\mathrm{v}$. 188, p. 1096 were awarded to the State Ex change Bank of Culver.

Columbus, Ind.
Bond Offering, Lynn Barkhimer, City Clerk-Treasurer, will
receive sealed bids until $1: 30$ p.m. receive sealed bids until $1: 30 \mathrm{p} . \mathrm{m}$.
(CST) on Oct. 1 for the purchase (CST) on Oct. 1 for the purchase
of $\$ 225,000$ municipal park bonds Dated Oct. 1, 1958. Due semiannually from July 1, 1959 to Jan. 1,1979 . Principal and inter-
est payable at the City ClerkTreasurer's office. Legality approved by Ross, McCo
Miller, of Indianapolis.

Highland School Town, Ind. Bond. Sale-The $\$ 44,000$ schoo building bonds offered Sept. 18
v. 188, w. 1096 -were awarded to v. 188, v. 1096 -were awarded to
the Calumet National Bank, of Hammond, as $23 / 4 \mathrm{~s}$, at a price
100.15 , a basis of about $2.71 \%$.
Howard County (P. O. Kokomo) Bond Sale - The $\$ 170,000$ advancement fund bonds offered
Sept. $23-\mathrm{v} .188$, p. $1096-$ were awarded to the First National Bank of Kokomo, as $21 / 4 \mathrm{~s}$, at a price of 100.029 , a basis of about .

## Madison Sch. Building Corporation,

Indiana
Bond Offering-Robert O. Zink, President, will receive sealed bids until $10 \mathrm{a} . \mathrm{m}$. (CST) on Oct. 7 for
the purchase of $\$ 2,600,000$ first mortgage revenue bonds. Dated Oct. 1, 1958. Due on July: 1 from 1961 to 1989 inclusive, Callable in interest payment date on or after Jan. 1, 1965 . Principal and interest (J-J) payable at the MadiMadison. Legality approved by Ross,: McCord,: Ice \& Miller," Indianapolis.

Marion County (P. O.
Indianapolis), Ind.
Bond Offering-E. Allen Hunter, County Auditor, will receive
seealed bids until noon (CST) on Oct. 15 for the purchase of $\$ 2$;090,000 bridge and equipment bonds. Dated Nov. 1, 1958. Due semi-annually from July 1, 1960 to
July 1, 1978. Principal and interest payable at the County Treas-
urer's office: Legality approved by
Ross MeCord, Ice \& Miller, of Indianapolis.
Rising Sun-Ohio County Sch. Bldg Corporation $\begin{array}{r}\text { P. } \mathbf{P} \text { O. } \\ \text { Indiana }\end{array}$
Bond Sale - The $\$ 450,000$ first ortgage revenue bonds offere Sept. 24-v. 188, p. 1096-were
awarded to the City Securitie awarded to the City Securities
Oorp., at a price of 100.0002 , net interest cost of about $4.83 \%$, as follows:
$12,00043 / 4 \mathrm{~s}$. Due on July 1 from $238,0004 \% / 8$. Due on July 1 from 1977 to 1986 inclusive.

## Shelbyville, Ind.

Bond Sale-The $\$ 2,350,000$ sewage work's revenue bonds offered Sept. $23-$ v. 188, p. $997-$ were A. C. Allyn \& Co., Inc,, at a price of 100.04, a net interest cost of about $4.50 \%$, as follows:
$\$ 210,000-5$ s. Due on Oct. 1 from 1962 to 1968 inclusive
1969 to 1975 inclusive
$155,0004 \% \mathrm{~s}$. Due on Oct.
695.00041678 inclusive
, $695,000,41 / 2$ S. Due on Oct. 1 from
Other members of the account: Shearson, Hammill \& Co., Barcus Kindred \& Co., Stifel, Nicolaus \& Co., Townsend, Dabney \& Tyson Lucas, Eisen \& Waeckerle, Ino., F'. S. Yantis \& Co., Quail \& Co.,
Nongard, Showers \& Murray, Ine. Nongaid, Showers \& Mu
and E. Ray Allen \& Co.
Sugar Creek Twp. School Twp. Bond Offering - John A. Daniel, Township Tiustee, will receive sealed bids until 10:30 a.m. (CST) on Oct. 14 for the purchase of
$\$ 434,000$ school building bonds. Dated Oct, 1, 1958. Due semi-an1978 inclusive from 1,1959 to Jan. 1, 1978 inclusive. Priscipal and interest. (J-J) payable at the State
Bank of West Terre Haute. LegalBank of West Terre Haute. Legal-
ity approved by Ross, McCord, Ice \& Miller, or Indianapoiis.
West Vigo Metropolitan Sch. Dist. (P. O. West Terre Haute), Ind. Kieweg, Secretary of the Board of Education, will receive sealed bids until $10 \mathrm{a} . \mathrm{m}$. (CST) on Oct. 14 for building bonds. Dated Oct. $1,1958$. building bonds. Dated Oct. 1, 1958.
Due semi-annually from July 1, 1959 to Jan. 1, 1978 inclusive Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) pay-
able at the State Bank of West Terre Haute. Legality approved
by Ross, McCord, Ice \& Miller, of by Ross, McC

## IOWA

Bond Sale-An issue of $\$ 25,000$ city hall bonds was sold to $31 / 4$ s and $31 / 2$.
Center Township School District No 1 (P. O. Ottumwa), Iowa
Bond Sale-The $\$ 135,000$ school uilding bonds offered Sept. 23 188 , p. 1203-were awarded to
he Union Bank \& Trust Co., the Union
Ottumwa.

Decorah, Iowa
Bond Sale-The $\$ 80,000$ water
Svenue bonds offered Sept . 188 , p. 1096 -were awarded to Carleton D. Beh Co., and Backer \& Cownie, Inc., jointly, at a price of 100.10 , a net interest
about $3.42 \%$, as follows:
$\$ 62,000,3.40 \mathrm{~s}$. Due on Sept. 1 from

- 1959 to 1970 inclusive.
$18,00031 / 2$ s. Due on Sept. 1 from
.1971 to 1973 inclusive
-1971 to 1973 inclusive
Independence Indep: Sch. District,
Bond Sale-The $\$ 187,500$ school Bond Sale-The $\$ 187,500$ school . 188, p. ${ }^{1203-w e r e ~ a w a r d e d ~ t o ~}$ the White-Phillips Co., Inc.


## Maquoteka), Iowa

Bond Sale-The $\$ 400,000$ court 188, p. 1203 -were awarded to a

Corp., Shaw, McDermott \& Co.
Neu \& Co., and Cruttenden, Podesta \& Co.
Thomson Community School Dist. Iowa
Bond Sale-The $\$ 325,000$ genral obligation school building bonds offered Sept. 19-v. 188, p 1096 -were awarded to a group ine; Iowa-Des Moines National Bank, Des Moines; White-Phillip Co., and Carlton D. Beh Co.

## KANSAS

Valley Center, Kansas
Bond Sale-An issue of $\$ 230,000$ general obligation refunding yards National Bank of Wichita:

## KENTUCKY

Fulton, Ky.
Bond Sale - The $\$ 1,000,000$ industrial building revenue bonds offered Sept. $24-$ V. 188, p. 1204 -were awarded to M.
ders \& Co., as 6s, at par.
Leslie County (P. O, Hyden), Ky. Bond Offering - Sealed bids will be received by the County Clerk until 10:30 a.m. (CST) on
Sept. 29 for the purchase of $\$ 245$, Sept. 29 for the purchase of $\$ 245$,
000 school building revenu bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclu-
sive. Principal and interest (A-O) payable at the Peoples Bank Hazard. Legality approved by Skaggs, Hays \& Fahey, of Louis-
ville.

## LOUISIANA

LaFourche Parish (P. O.

## Bond Offering-G. G. Zimmer

 man, Secretary of the Parish Police Jury, will receive sealed 12 for the purchase of $\$ 1,000000$ public the purchase of $\$ 1,000,000$ public improvement bonds. Dated Dec. 1, 1958. Due on Feb. 1 from1960 to 1978 inclusive. Callable as of Feb. 1, 1973. Legality ap proved by Foley, Cox \& Judell, e
New Orleans

## Certificate Offering La

Develle, Director of Finance will receive sealed bids until 10 a.m (CST) on Oct. 9 for the purchase Dated July 1, 1958. Due on Jan. from 1961 to 1975 inclusive. Call able in inverse order on 30 days notice. Principal and interest $(\mathrm{J}-\mathrm{J})$ payable at a banking institution in New York City or New Wood, King \& Dawson, of New York City.

## St. Mary Parish, Fifth Ward (P. O. Franklin), La.

Bond Offering-B. E. Boudreau Secretary of Parish School Board will receive sealed bids until chase of $\$ 215,000$ school bonds, a chase of
follows:
$\$ 150 ; 000$ Series A bonds. Due on
May 1 from 1961 to 1973 in 65,000 Slusive.
5,000 Series B bonds. Due on
May 1 from 1961 to 1973 in-
Dated Nov. 1, 1958. Callable in inverse numerical order on any interest. payment date on and
after May 1, 1969 . Interest M-N. Legality approved by Foley, Cox \& Judell, of New Orleans.

## West Lake, La.

Bond Offering - Mrs. T. S. ceive sealed bids until 7:30 p.m (CST) on Oct. 20 for the purchase of $\$ 798,000$ bonds, as follows:
$\$ 138,000$ sewer improvement
bonds. Due on Dec. 15 from
1960 to 1978 inclusive.
660,000 refunding water and
sewer revenue bonds. Due
sewer revenue bonds. Due on
Dec. 15 from 1961 to 1968
inclusive. Callable as of Dec.
15, 1968.
The bonds are dated Dec. 15,

Legality approved by McDonald \& Buchler, of Metairie.
West Lake
ewerage District No. 2
Bond Offering-Mrs. T. S. Megson, Town Clerk, will receive ealed bids until 7:30 p.m. (CST) $\$ 138,000$ sewer improvemen bonds. Dated Dec. 15, 1958. Due clusive.

## MARYLAND

## rince Georges County (P. O.

Upper Marlboro), Md.
Bond Sale-The $\$ 6,000,000$ public school bonds offered Sept. $2:$ to a group headed by Harrime Ripley \& Co., Inc., and Alex Brown \& Sons, at a price of par a net interest cost of about $3.98 \%$ as follows:
$\$ 1,200,0005 \mathrm{~s}$. Due on Oct. 1 from
1959 to 1963 inclusive
$1,920,000 \quad 33 / 4$ s. Due on Oct.
from 1964 to 1971 inclusive.
$880,0004 \mathrm{~s}$. Due on Oct. 1 from
1972 to 1983 inclusive
1972 to 1983 inclusive.
Other members of the account: Smith, Barney \& Co., Blyth \& Co Weld \& Co., B. J. Van Ingen \& Co., Equitable Securities Corpora Bosworth Higginson Corp., Brad Co., Coffin \& Burr, Ira Haupt $\&$ Kean, Taylor \& Co., Wm. E. Pol, lock \& Co., Hannahs, Ballin \&
Lee, McDonald-Moore \& Co., and Lee, McDonald-Moore \& Co., anc

## MASSACHUSETTS

Bond Offleboro, Mass. Healey, City Treasurer, will re-
ceive sealed bids at the Second ceive sealed bids at the Second
Bank-State Street Trust Co., Bank-State Street Trust Co.,
Municipal Department, 111 Frank(DST) on Oct. 2 for the purchas (DST) on Oct. 2 for the purchase
of $\$ 1,240,000$ water bonds. Dated Nov. 1, 1958. Due on Nated from 1959 to 1978 inclusive. Prin cipal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thornd
Palmer \& Dodge, of Boston.

## Boston, Mass.

Note Sale-The $\$ 5,000,000$ note offered Sept. 25 were awarded to C. J. Devine \& Co., at $1.79 \%$ in The plus a premium of $\$ 50$. The notes are dated Sept. 26 1958. Due on Nov. 14, 1958.

Dukes County (P. O. Edgartown)
Massachusetts
Note Sale-The $\$ 50,000$ airport
notes offered Aug. 28-v. 188, p. notes offered Aug. 28-v. 188, p. Hill Inc., as 3.20 s , at a price of 100.30 , a basis of about $3.17 \%$

Massachusetts (Commonwealth of
Bond Sale-The $\$ 61,000,000$ val
rious purposes bonds offered Sep
24-v. 188, p. 1097 -were awarded to a sydicate, representing a merger of several groups, headed by tional City Bank, Bankers Trust Co., First National Bank of Chi cago, Lehman Brothers, First Bos Inc., and Phelps, Fenn \& Co., as $1 / 2 s$, at a price of 100.4735 , a basis about 3.454\%
Included in the offering group are: Chemical Corn Exchange Bank; Guaranty Trust Co.; Blyth $\& ~ C o .$, Inc.; Kuhn, Loeb \& Co.;
J. P. Morgan \& Co., Inc.; HarriJ. P. Morgan \& Co., Inc.; Harri-
man Ripley \& Co.; Smith, Barney \& Co.; Salamon Bros. \& Hutzler Goldman Sachs \& Co
Trust and Savings Bank.
Continental Illinois National Bank \& Trust Co.; The Northern Trust Co.; C. J. Devine \& Co. \& Co.; Glore, Forgan \& Co.; Kid der, Peabody \& Co.; Drexel \& Co.
Merrill Lynch, Pierce, Fenner \& Merrill Lynch, Pierce, Fenner \& Smith; White, Weld \& Co.
Philadelphia National Bank.
Philadelphia National Bank.
R. W. Pressprich \& Co.; L. F.
R. W. Pressprich \& Co.; L. F
Rothschild \& Co:; Blair \& Co

Inc.; The First National Bank of
Boston; Mercantile Trust Co.; Se-
attle-First Nat'l Bank; Ladenburg, Thalmann \& Co.; Bear, Stearns \& Co.; Carl M. Loeb, Rhoades \& Co.;
F. S. Moseley \& Co.; Shields \& Company; Stone \& Webster Securities Corp.
Paine, Webber, Jackson \& Oregon; The Boatmen's National Bank of St. Louis; A. C. Allyn and Company, Inc.; Equitable Securities Corp.; B. J. Van Ingen $\&$ Co., Inc.; G. H. Walker \& Co.;
Hornblower \& Weeks; Hemphill, Noyes \& Co
Dean Witter \& Co.; Barr
Brothers \& Co. Coffin \& Burr Inc.; Dick \& Merle-Smith; Adams McEntee \& Co., Inc.; Bache \& Co.; Baxter \& Company; Franeis dupont \& Co., Am G. Becker \& J. C. Bradford \& Car; Braun Gibbons \& Company.; Geo. B. Taylor \& Co.; Alex. Brown \& Sons; First of Michigan Corporation; Clark, Dodge \& Co Dominick \& Dominick; stroud \& Company Inc. Estabroat \& Irai Haupt \& Co.; Schoellkopf Hutton \& Pomeroy, Inc.; Hayden Stone \& Co.; Hirsch \& Co., Laid W. H. Morton \& Co... Inc.; W. E Hutton \& Co. The Marine Trust Company of Western N. I. ren Marks \& Co
Reynolds \& Co.; R. S. Dickson Cross inc Shy., Roosevelt \& Co - Werth shan
for $\$ 3,000,000$ at $2.08 \%$, plus a premium of $\$ 187$, and $\$ 2$,
000,000 at $2.12 \%$, plus a pre
mium of $\$ 1.55$.
Dated Sept. 26, 1958. Due on May 29, 1959.

## Newton, Mass

Bond Sale-The $\$ 1,250,000$ gen eral obligation bonds offered Sept. $24-\mathrm{v} .188$, p. $1204-$ were awarded to a group composed of
Halsey, Stuart \& Co. Inc.; Kidder, Peabody \& Co., and F. S. Moseley $\&$ Co., as 2.90 s , at a price
100.31 , a basis of about $2.85 \%$.

## Sandwich, Mass

Bond Sale-The $\$ 520,000$ school Bond Sale-The $\$ 520,000$ school
Sends offered Sept. $23-\mathrm{v}$. 188, p bonds offered Sept. 23-v. 188, p.
1204 - were awarded to the $1204-$ were awarded to York City; and the Rockland-Atlas Na tional Bank of Boston, jointly, as
3.60 s , at a price of 100.52 , a basis 3.60 s , at a price
of about $3.53 \%$.

## Stoneham, Mass.

Note Sale - The $\$ 68,000$ sewer main notes offered Sept. 23 were aw 2.90 s , at a price of 100.15 , a asis of about 2.86
Dated Oct. 15, 1958. Due on Oct. 15 from 1959 to 1968 inclusive. Principal and interest pay-
able at the Merchants National able at the M
Bank of Boston.

Westborough, Mass.
Note Offering-Thos. F. Green, Jr., Town Treasurer, will receive tional Bank, 28 State St., Boston, until 11 a.m. (DST) on Oct. 1 for the purchase of $\$ 45,000$ sewer notes. Dated Oct. 15, 1958. Due on Oct. 15 from 1959 to 1968 inclusive. Principal and interest payable at the above-mentioned bank. The notes will be certified as to genuineness by the Massaes to genuineness by the Massa-
chusetts Director of Accounts, Department of Corporations and Taxation.

## MICHIGAN

## Ann Arbor, Mich

Bond Offering- Fred Looker, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Oct.
f for the purchase of $\$ 179,000$ bonds, as follows:
$\$ 60,000$ special assessment storm
from 1959 to 1963 in Aug. 1
66,000 special assessment curb
and gutter bonds. Due on
Aug. 1 from 1959 to 1963 inclusive.
12,000 general obligation curb
and gutter bonds. Due on
Aug. 1 from 1959 to 1963 in-
Aug. 1
clusive.
41,000 general obligation storm
sewer bonds. Due on Aug.
from 1959 to 1963 inclusive.
Dated Aug. 1, 1958 . Principa Dated Aug. 1, 1958. Principal
and interest (F-A) payable at a bank or trust company to be designated by the purchaser of the bonds. Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.

## Battle Creek Township (P. 0.

Battle Creek), Mich
Bond Sale-The $\$ 250,000$ water supply and distribution system revenue bonds offered Sept. $22-$ v. 188, p. 1097-were awarded to 97.15, a net interest cost of about .10\%, as follows
$\$ 55,00033 / 4 \mathrm{~s}$. Due on April 1 from
1961 to 1971 inclusive.
$195,0004 \mathrm{~s}$, Due on April 1 from
1972 to 1988 inclusive

## Covert

Public School District
No. 18, Mich.
Bond Sale-The $\$ 499,000$ school building bonds offered Sept. $22-$
v. 188, p. 1204 -were awarded to a group composed of First of Michigan Corp., Braun, Bosworth \& Co., Inc., and Kenower, MacArthur \& Co., at a price of
$\mathbf{1 0 0 . 0 0 4 4}$, a net interest cost of about $4.49 \%$, as follows:
$\$ 74,0005 \mathrm{~s}$. Due on July 1 from 1959 to 1965 inclusive.
30,00043 . A . Due on July 1, 1966
and 1967 .
$100,00041 / 4 \mathrm{~s}$. Due on July 1 from 1968 to 1972 inclusive
$295,00041 / 2 \mathrm{~s}$. Due on July $5,00041 / 2 \mathrm{~s}$. Due on July
1973 to 1984 inclusive
Dearborn Township School District No. 7 (P. O. Dearborn), Mich. Note Offering - Raymond A
Heinrich, Secretary of Board of Heinrich, Secretary of Board of Education, will receive sealed bids
until $8 \mathrm{p} . \mathrm{m}$. (EST) on Sept. 29 for the purchase of $\$ 155,000$ school notes. Dated Oct. 1, 1958. Due on Sept. 1, 1959. Principal and interest payable at a bank or trust
company in Michigan, designated by the purchaser.
Gladwin County (P. O. Gladwin), $\begin{aligned} & \text { Michigan } \\ & \text { - The }\end{aligned} 40,000$ road
Note Sale - The $\$ 40,000$ road
otes offered Sept. $11-v .188, p$. 997 - were awarded to the First State Savings Bank, of Gladwin,
as 3 s , at a price of 100.02 , a basis as 3 s , at a price
of about $2.99 \%$.

Grand Rapids, Mich.
Bond Offering - Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on
Oct. 14 for the purchase of $\$ 2,-$ Oct. 14 for the purchase of $\$ 2,-$
445,000 automobile parking sys445,000 automobile parking sys
tem. refunding and improvement revenue bonds. Dated Aug. 1,
1958. Due on July 1 from 1961 to 1958. Due on July 1 from 1961 to
1987 inclusive. Bonds due in 1977 and thereafter are callable as of July 1, 1968. Principal and interest $(J-J)$ payable at a banking in-
stitution designated by the purstitution designated by the pur-
chaser. Legality approved by Miller, Canfield, Paddock \& Stone, o Detroit.

Grosse Pointe School District, Michigan
Note Offering-Ruth H. Goebel, Secretary of Board of Education will receive sealed bids until 8 p.m. (EST ) on Oct. 13 for the purchase of $\$ 500,000$ tax anticipation notes. Dated Oct. 1, 1958. Due on
March 1, 1959. Principal and interest payable at a bank or trust company in Michigan designated by the original purchaser of the notes. Legality approved by Mill-
er, Canfield, Paddock \& Stone, of Detroit.

## Harper Woods, Mich.

Bond Offering-Donald E. Burney, City Clerk, will receive sealed bids until 6 por the purchase of $\$ 250$,ment bonds. Dated Aug. 1, 1958 Due on Feb. 1 from 1960 to 1963 inclusive. Bonds due in 1963 are callable as of Feb. 1, 1960. Interest F-A. Legality approved by
Dickinson, Wright, Davis, McKean \& Cudlip, of Detroit.
Kalamazoo School District, Mich.
Note Sale - The $\$ 950,000$ notes offered Sept. 15-v. 188, p. 1097 -were awarded to the First NaKalamazoo, at $2.00 \%$, plus a premium of $\$ 8.88$.
Kent County, Shawmut Hills Storm Sewer Drain District No. 296
(P. O. Grand Rapids), Mich. Bond Offering-Byron J. Pat terson, County Drain Commis sioner, will receive sealed bids until 2 p.m. (EST) on Sept. 30 for
the purchase of $\$ 112,000$ drain the purchase of $\$ 112,000$ drain
bonds. Dated June 1,1958 . Due on May 1 from 1959 to 1968 inclusive. Callable on and after
May 1, 1960. Principal and interest ( $M-N$ ) payable at a bank o trust company designated by the purchaser. Legality approved by Miller, Canfield,
Stone, of Detroit.

## Lincoln Park, Mich

Bond Offering - William $G$. Suzore, City, Clerk, will receive
sealed bids until 8 p.m. (EST) on sealed bids until 8 p.m. (EST) on
Oct. 6 for the purchase of $\$ 134,000$ Oct. 6 for the purchase of $\$ 134,000$
automobile parking system second lien revenue bonds. Dated April 1, 1958. Due on July 1 from 1960 to 1973 inclusive. Interest J-J. Legality approved by Miller, Can-
field, Paddock \& Stone, of Defield,
troit.
Manchester Public School District Bond Offering-Laurin F. Les-
tion, will receive sealed bids until $8 \mathrm{p}, \mathrm{m}$. (EST) on Oct. 2 for the purchase of $\$ 260,000$ school building bonds. Dated Sept. 1, 1958.
Due on April 1 from 1959 to 1976 Due on April 1 from 1959 to 1976
inclusive. Bonds due in 1964 and inclusive. Bonds due in 1964 and
thereafter are callable in inverse thereafter are callable in inverse payment date on or after April 1 1963. Principal and interest (A-O) payable at a bank or trust com pany designated by the purchaser Legality approved by Miller, Can-
field, Paddock \& Stone, of Detroit.

Midland, Mich.
Bond Sale-The $\$ 552,000$ special bonds offered Sept. 17-v 997 - were awarded to a group 997 were awarded to a group
composed of the Chemical State Savings Bank, of Midland, Peoples National Bank \& Trust Co. of Bay City, and the Second Na at a price of 100.04 , a basis of Additional
Additional Sale - The specia assessment sanitary sewer and
water main bonds totaling $\$ 155,-$ 000 offered at the same time were awarded to the Chemical State
Savings Bank, of Midland, as $21 \% \mathrm{~s}$, at a price of 100.04 .

## Michigan (State of)

Bond Offering-Bids will be received until Nov. 15 for the pur
chase of $\$ 35,000,000$ Detroit Me tropolitan Expressway bonds, it is reported.

## Montague Public School District,

Bond Offering-Chas. W. Lipka Secretary of the Board of Educa tion, will receive sealed bids un-
til $7: 30 \mathrm{p} . \mathrm{m}$. (EST) on Oct. 9 for the purchase of $\$ 800,000$ schoo building and site bonds. Dated 1959 to 1976 inclusive. Callable 1 from 1959 to 1976 inclusive. Callable as
of May 1, 1963 . Interest M-N. Legality approved by Miller, Can ield, Paddock \& Stone, of Detroit

Mount Clemens, Mich.
Bond Sale-The $\$ 57,000$ specia assessment street improvemen bonds offered Sept. 24-v. 188, p.
1204 -were awarded to the First of Michigan Corp., as follows: $\$ 5,0004 \mathrm{~s}$. Due on July 1, 1959. ,000 $3^{3 / 4} 4$ s. Due on July 1 from
1960 to 1967 inclusive.
New Buffalo Area School District
Bond Sale - The $\$ 500,000$ site and building bonds offered Sept $18-\mathrm{V} .188$, p. $1095-$ were awarded
to Halsey, Stuart \& Co. Inc., and Merrill Lynch, Pierce, Fenner \& Smith, jointly, at a price of 100.02 as follows:
$\$ 65,00041 / 4 \mathrm{~s}$. Due on July 1 from 1959 to 1965 inclusive.
$5,0004 \mathrm{~s}$. Due ou July 1 from $05,0004 \mathrm{~s}$. Due ou July
1966 to 1973 inclusive.
$330,00041 / 4 \mathrm{~s}$. Due on July 1 from 1974 to 1987 inclusive.

## Oxford Community School Distric

## No. 7, Mich.

Note Offering - Wayne Mc
Education, will receive sealed bids until 8 p.m. (EST) on seale bids until 8 p.m. (EST) on Oct. 1
for the purchase of $\$ 100,000$ school notes. Dated Oct. 1, 1958. Due on April 1, 1959. Principal and interest payable at a bank or trus company in Michigan to

## Park Township Sch: District No: (P, O. Parkville Road, R 2, Three River), Mich. <br> Bond Offering-Henry Collins wecretary of Board of Education, will receive sealed bids until p.m. (EST) on Oct. 1 for the purchase of $\$ 25,000$ school site and building bonds. Dated Sept. 1, 1958. Due on July 1 from 1959 to 1988. Due on July 1 from 1959 to and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1968. Principal and inter trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock \& Stone

Roseville School District, Mich.
Note Offering Pryor, Secretary of Board Eaucation will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of $\$ 200,000$ Due on June 30, 1959. Princıpal and interest payable at a bank or trust company in Michigan to
designated by the purchaser.

## St. Charles, Mich.

Bond Offering-Sealed bids will be received by the Village Clerk unt the purchase of $\$ 53,000$ gen eral obligation water supply system bonds. Dated July 1, 1958. inclue on Oct. 1 from 1959 to 1978 1968. Principal and interest (J-D) payable at a banking institution der. Legality approved by Miller Canfield, Paddock \& Stone, Detroit.

## St. Clair County (P. O.

$$
\begin{aligned}
& \text { Port Huron), Mich. } \\
& \text { Offering-Guy M. }
\end{aligned}
$$

Note Offering-Guy M. Rowell Chairman of Board of County sealed bids until 10 a.m. (EST) on Oct. 1 for the purchase of Oct. 1, 1958. Due on Aug. 1, 1959 and 1960. Principal and interes payable
office.

Pt. Clair County (P. O.
Port Huron), Mich.
Sale - The $\$ 150,000$
Note Sale The Ther $\$ 150,000$ tax -v. 188, p. 1098-were awarded to the Michigan National Bank, of Port Huron, at $2.74 \%$.

## South Lyon, Mich

Bond Offering-Arthur C. Dig y, City Clerk, will receive sealed bids until $8 \mathrm{p.m}$. (EST) on Oct. 6
for the purchase of $\$ 125,000$ water for the purchase of $\$ 125,000$ water
supply and sewage disposal system revenue bonds. Dated July 1 1958. Due on July 1 from 1960 to 1988 inclusive. Bonds due in 1975 and thereafter are callable in interest payment date on or afte July 1, 1973. Principal and inter est (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock \& Stone of Detroit.

Additional Offering-The above official also will receive seal bids of $\$ 250,000$ general obligation sewage disposal system bonds from 1958 to 1987 inclusive Bonds due in 1973 and thereafter are callable in inverse numerical order on any interest payment date on or after Nov. 1, 1972 able at a bank or trust company designated by the purchaser. Le field, Paddock \& Stone, of Detroit. Tri-County College District (P. O Freeland), Mich.
Note Sale - The $\$ 100,000$ tax -v. 188, p. 1098 -were awarded to a group composed of the ChemPeoples National Bank \& Trust Co., of Bay City, and the Second 13\% \% .

## Warren, Mich

Bond Sale - The $\$ 1,085,000$ motor vehicle highway fund bonds offered Sept. 22-v. 188, p. 1098 posed of Halsey Stuart \& cominc., Blyth \& Co., Inc., and Hornblower \& Weeks, as $37 \%$, at a
price of 100.27 ; a basis of about price-
$3.84 \%$.
Additional Sale- The $\$ 650,000$ special assessment paving bonds offered the same day were F. S. Smithers \& Co., Kenower, \& Co. Town Co., Barcus, Kindred son, McDonald-Moore \& Co., Rand
\& Co., H. V. Sattley \& Co., and
a net interest cost of about $3.33 \%$ as follows:
$\$ 450,00031 / 2 \mathrm{~s}$. Due on Oct. 1 from 1959 to 1962 inclusive.
00,000 31/8s. Due Oct. $1,1963$. 100,000
100,000
$31 / 4 \mathrm{~s}$ s. Due Oct. Due Oct. 1, 1964.
Waterford Township Sch. District (P. O. 3101 West Walton Blvd.,

Note Offering - Frederick $J$. Poole, Secretary of Board of Edubids until 2 pim (EST) on Oct 1 for the purchase of $\$ 300,000$ school notes. Dated Oct. 1,1958 Due on May 31, 1959. Principal and interest payable at a bank or trust company in Michigan designated by the purchaser.
to the First National Bank of Legality approved by Briggs, Gil

## Farmington, Minn.

Bond Offering-Floyd Johnson, Village Clerk, will reeeive seated
bids until 8 pm. (CST) on Oct. 6 bids until 8 p.m. (CST) on Oct. 6 eral obligation sewer and water improvement bonds. Dated Sept. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive Callable as of Faegre \& Benson, of Minneapolis.

## Grand Meadow, Minn.

Bond Offering-Paul R Losey,
Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept.
30 for the purchase of $\$ 52,000$ bonds, as follows:
$\$ 28,000$ water improvement bonds.
Due on Jan. 1 from 1961 to 1973 inclusive.
,000 fire hall bonds. Due on
Jan. 1 from 1961 to 1976 in-
Jan. 1 fr
The bonds are dated Oct. 1, 1958. Legality approved by Briggs, Gilbert, Morton
of St. Paul.

## LaCrescent, Minn

Bond Offering - Robert Kies Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct 3 for the purchase of $\$ 95,000$ general obligation street improvement
bonds. Dated Nov. 1, 1958. Due on bonds. Dated Nov. 1, 1958 , Due on
Jan. 1 from 1961 to 1970 inclusive Jonds due in 1961 to 1965 are callable as of Jan. 1, 1960; and those maturing from 1966 to 1970 inclusive are callable as of Jan. 1 , ey, Owen, Scott, Barber \& Mar quart, of Minneapols.
LeSueur, Minn.
Bond offering-M. G. Kampen, until 2 p.m. (CST) on Oct: 20 for the purchase of $\$ 445,000$ general obligation hospita on Jan. 1 from 1960 to 1977 inclusive. Legality approved by Faegre \& Benson, o approved by
Minneapolis.

Minneapolis, Minn.
Bond Offering-Al Hansen, City Comptroller, will receíve sealed
bids until 10 a.m. (CST) on Oct. bids until 10 a.m. (CST) on Oct. bonds.

New Hope, Minn.
Certificate offering - Don
Trucker, Village Clerk, will reTrucker, Willage Clerk, will re-
ceive sealed bids until 6 p.m. (CST) on Oct. 2 for the purchase of $\$ 4$, 000 certificates
Due April 1, 1959.
Prior Lake Indep. School District No. 719, Minn.
Bond Offering Minn. George J
Muelken, District Clerk, will re Muelken, District Clerk, will reon Oct. 27 for the purchase of $\$ 345,000$ school building bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1961 to 1964 inclusive. $\mathrm{J}-\mathrm{J}$. Legality approved by Dorsey, Owen, Scott, Barquart, of Minneapolis.
St. Louis Park, Minn.
Bond Dffering-Joseph Justad, City Clerk, will receive sealed bids until $4: 30$ p.m. (CDST) on Oct. 1 for the purchase of $\$ 1,545,-$
000 trunk sewer bonds. Dated Nov. 1, 1958. Due on Feb. 1 from 1960 to 1980 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on and interest payable at any suitable interest payable at any suitable Legality approved by F
Benson, of Minneapolis.

## Wabasha, Minn.

Bond Offering M-Mrs. Agnes Meyer, City Clerk, will receive
sealed bids until 2 p.m. (CDST) on Oct. 1 for the purchase of $\$ 110,000$ general obligation sewer
and improvement bonds. Dated and improvement bonds. Dated
Oct. 1, 1958. Due on Jan. 1 from 1960 to 1977 inclusive. Bonds due in 1972 and thereafter are callable in inverse numerical order on any interest payment date on and
after Jan. 1, 1971. Interest J-J.
bert, Morto
of St. Paul.

## MISSISSIPPI

Eupora, Miss.
Bend Offering - F. A. Peeler Town Clerk; will receive sealed bids until 11 a.m. (CST) on Sept 30 for the purchase of $\$ 50,000$
water and sewer improvement water and sewer improvement on March 1 from 1959 to 1968 in-
clusive. Principal and interest clusive. Principal and interest payable at a banking institution
to be designated by Town officials. Legality approved by Charles \& Trauernicht, of St. Louis.

## MISSOURI

Cape Girardeau, Mo.
Bond Sale-An issue of $\$ 295$,-
000 municipal airport bonds was sold to Blewer, Glynn \& Co., and Geo. K. Baum \& Co., jointly, as

## MONTANA

Browning, Mont.
Bond Offering-Leo L. Brown, Town Clerk, will receive sealed bids until 8. p.m. (MST) on Sct.
2 for the purchase of $\$ 5,500$ Sewer Improvement District No. 8 bonds. Dated Oct. 15, 1958. Amorization bonds will be the first choice and serial bonds will be the second choice of th
cil. Interest A-O.
Bond Offering-Mont. City Clerk W G. Gilbert, Jr, announces that the City Council will receive auction bids at 8 p.in. (IMST) on Oct. 3 for
the purchase of $\$ 305,000$ bonds, as follows:
fourc
$\$ 215,000$ Special Improvement District No. 20 bonds.
90,000 Special Improvement District No. 21 bonds.
Dated Jan. 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council.

Great Falls, Mont.
Offering-City Clerk Fred
Bond Offering-City Clerk Fred
Hill announces that the City Council will receive oral and sealed bids until 2 p.m. (MST) on
Oct. 13 for the purchase of $\$ 1,-$ Oct. 13 for the purchase of $\$ 1,-$
000,000 water system revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on and after Jan. 1, 1969. Principal and interest \& Savings Bank, of Chicago, or at the option of the holder, at the approved by Dorsey, Owen, Scott Barber \& Marquardt, of Minneapolis.

Jordan, Mont.
Bond Sale-The $\$ 137,000$ water works revenue bonds offered Sept. $16-$ V. 188, p. $901-$ were
sold to the Federal Housing and Home Finance Agency, as $41 / 2 \mathrm{~s}$, at par.

## Nashua, Mont.

Bond Offering - Gertrude M . Hill, Town Clerk, will receive ealed bids until 8 p.m. (MST) on water supply bonds. Dated July 1, 1958.

## NEBRASKA

Dodge County (P. O. Freemont),
Bond Sale-The $\$ 500,000$ building bonds offered Sept. 24-V. 188, p. 1205 -were awarded to KirkBender Corp., jointly.

Kimball, Neb.
Bond Sale-An issue of $\$ 84,000$ Robert E. Schweser Company

## NEW HAMPSHIRE

New Hampshire (State of) Bond Sale-An issue of $\$ 355,000$ Water Resources Board of bonds
negotiated sale by Blyth \& Co., Due on Sept. 15 from 1959 to 1983 inclusive. Principal and interest (M-S) payable at the First Na-
tional Bank of Boston. Legality approved by Storey, Thorndike

## NEW HERSEY

Commercial Twp. School Dist
(P, O. Port Norris), N. J. Bend Offering - R o bert F Friant, Secretary of the Board of Education, will receive sealed bids the purchase of $\$ 50,000$ school bonds. Dated March 1, 1958. Due on Sept. 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the Tradesmens Bank \& Trust Co. of Vineland, in
Port Norris. Legality approved by Hawkins, Delafield \& Wood, of New York City.

## (P. Township School Dist (P. Riverside) N J.

ond Sale-The $\$ 91,000$ build ing bonds offered Sept. $18-$ v. 188, p. $998-$ were awarded to J. B.
Hanauer \& Co., as 3.95 s , at a price Hanauer \& Co., as 3.95 s , at a price
of 100.11 , a basis of about $3.93 \%$.
Dover, N. J.

Bond Sale-The $\$ 185,000$ general improvement bonds offered Sept. 26 - V. 188, p. 1099 - were as 3.85 s , at a price of 100.05 , a as 3.85 s, at a price
basis of about $3.84 \%$
New Jersey Turnpike Authority
(P. O. New Brunswick), N.J.
Traffic at New IIigh - Traffic and revenues on the New Jersey Turnpike hit a new high record for August, 1958 , it was an-
nounced Sept. 22 by Joseph Morecraft, Jr., Chairman of the Authority.
A total of $4,233,236$ vehicles was carried in August, the sec-
ond month in which the $4,000,000$ figure was exceeded. In July, hicles and in August, 1957, the total was $3,963,733$.
Toll collections in August mounted to $\$ 3,271,896$, a new
monthly record. They compare with $\$ 3,082,458$ in July, 1958 and $\$ 3,094,312$ in August, 1957.
For the 12 months ended Aug. 31, last, the Turnpike carried $40,-$ 19,937 vehicles against $37,905,215$ in the same period of a year ago. in the 1958 year against $\$ 28,289$,624 in 1957.

Adding to tolls the revenues rom concessions, income from investments and miscellaneous in$\$ 33,309,838$ in the year ended Aug 31,1958 , compared to $\$ 31,926,892$ in the year previously.
the year previously
Budgeted operating
Bu 1958 year amounted the 1958 year amounted to $\$ 6,486$, , 78 leaving net revenue of $\$ 26$,23,060 berore debt service or reserve requirements, compare
$\$ 26,433,501$ on Aug. $31,1957$.
$6,433,501$ on Aug. 31, 1957.
The sum of $\$ 1,020,957$ was disbursed in the 1958 year for
extraordinary expenses from Reextraordinary expenses from Re-
serve Fund as provided in the Bond Resolution and not provided or in the Annual Budget as budgeted operating expenses. A dinary expenses was $\$ 129,798$.

## Oakland, N.J.

Bond Offering - M. E. Russy, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Oct. 9 as follows:
$\$ 200,000$ general improvement oonds. Due on Oct. 1 from
1959 to 1977 inclusive.
217,000 water bonds. Due on Oct 1 from 1959 to 1976 inclusive
The bonds are dated Oct. 1, 1958. Principal and interest (A-O) pay-
able at the First National Bank \& able at the First National Bank \&
Trust Co. of Paterson, in BloomTrust Co. of Paterson, in Bloom-
field. Legality approved by Reed, Hoyt, Washburn \& McCarthy, of New York City.
Oakland School District, N. J. house, Secretary of the Board of

Education, will receive sealed bids until 8 p.m. (EDST) on Oct: 8 or the purchase of $\$ 850,000$ school rom 1958 . Due on May 15 fron 1959 to 1978 inclusive. Principal and interest (M-N) payablic at the North Jersey Trust Co. Oakland: Legality approved by Reed, Hoyt, Washburn \&
Carthy, of New York City.
Rider College (P. O. Trenton),
Bond Offering - Franklin $F$ Moore, President, will receiv sealed bids until 3 p.m. (EDST on Oct. 7 for the purchase of $\$ 1$,
000,000 non-tax exempt dormitor evenue bonds. Dated May 1, 195 Due on May 1 from 1961 to 199 nclusive. Interest M-N. Legalit approved by Hawkins, Delafiel \& Wood, of New York City

South Brunswick Twp. (P. O.
Dayton),
Bond Offering-Elbert C. Pier son, Township Clerk, will receiv sealed bids until 8 p.m. (DST) or Oct. 7 for the purchase of $\$ 130,00$ bonds, as follows:
$\$ 100,000$ municipal building bonds 30,000 road improvement bonds
The bonds are dated Sept. 1958. Due on Sept. 1 from 1959 t terest (M-S) payable at the Firs Nerest (M-S) payable at the Firs
National Bank of Cranbury. Le sality approved by Caldwell, Mar shall, Trimble \& Mitchell, of Nev York City.

## NEW MEXICO

Aztec, N. Mex.
Bond Sale - The \$400,000 gen. ral obligation water bonds of fered Aug. 20 were awarded to group composed of Peters, Write Bromfield \& Co., J. K. Mullen In vestment Co., and J. A. Hogle 8 Co., at a price of par; a net inter $\$ 130,0003 \frac{1}{2}$ s. Due on Sept. 1 from 1959 to 1968 inclusive.
$270,00037 / \mathrm{ss}$. Due on Sept. 1 from
1969 to 1978 inclusive.
Valencia County (P. O. Las Lunas),

> New Mexico

Bond Offering - The County Commissioners will receive bid until $10 \mathrm{a} . \mathrm{m}$. (MST) on Oct. 1 for the purchase of $\$ 700,000$ gen eral obligation court house bonds from 1959 to 1972 inclusive

## NEW YORK

## Bainbridge, N. Y

Bond Offering Milliard G Howland, Village Treasurer, wil receive sealed bids at the office
of the National Bank \& Trust Co. of Norwich, in Bainbridge, until 2 p.m. (EDST) on Oct. 1 for the purchase of $\$ 31,900$ general obligation Newton Creek Flood Con trol Project bonds. Dated Oct. 1 1958. Due on Oct. 1 from 1959 to 1987 inclusive. Principal and interest payable at the National Bank \& Trust Co. of Norwich, in Bainbridge.
Bard College ( $P$. O. Annandale-
on-Hudson), N. Y.
Offering-President Ja Hond Offering-President Jas. bids until 3 p.m. (EDST) on Oct 6 for the purchase of $\$ 525,00 \mathrm{r}$ non-tax exempt dormitory reve-
nue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Hawkins, Delaf
\& Wood, of New York City.

Deposit, N. Y.
Bond Offering - Raymond E. Ruegger, Village Clerk, will receive sealed bids until 3 p.m.
(DST) on Oct. 1 for the purchase of $\$ 90,000$ water system bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1976 inclusive. Principal and interest (A-O) payable at the Farmers National Bank of Deposit. Legality approved b Nawkins, Delafiel

Eastchester Union Free, Sch Dist
No. 1 (P. O. Eastchester), N. Y. Bond Offering-Harvey S. Bennett, District Clerk, will receive sealed bids until 2 p.m. (EDST) $\$ 880$ sept. 30 for the purchase of 1,1958 . Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the National Bank of Westchester, White Plains, in Tuckahoe, or at the option of the holder, at the Manufacturers Trust Co. of New York City. Legality approved by Van dewater, Sykes, Heckler \& Gallo way, of New York City.

Elma (P. O. Elma), N. Y.
Bond Sale-The $\$ 73,800$ public opt building bonds offered Sept. $24-$ V. 188, p. $1205-$ were
thority Chairman, also noted that the Authority's overall revenue in August, including toll receipts and income from concessions, was
$\$ 5,076,971.94$, to make the eight$\$ 5,076,971.94$, to make the
month total $\$ 23,243,052.11$.
month total $\$ 23,243,052.11$.
Motor vehicles traveled an estimated $280,808,404$ miles on the Thruway System during August. The January-August total was 1,304,539,197 miles.
Commercial revenue for the first eight months this year ran
$15 \%$ ahead of the comparable 1957 period, with passenger car revenue up $11 \%$. The expected surge in vacation travel during August
materialized, to result in revenue materialized, to result in revenue
from passenger cars running 13.6\% ahead of August, 1957 . Commercial income in August was
$12.6 \%$ ahead of the same month last year.
August, 1957, toll receipts were $\$ 3,889,752.55$, and the JanuaryAugust toll revenue last year was through August last year was $\$ 20,-$ $963,338.78$.
The Authority sold 911 of its $\$ 20$ Annual Permits in August. Total sales so far this year were
84,215 , compared to 76,156 for all of 1957 .
Eight-month totals for each major income category, with fig-
ures for the comparable 1957 peures for the comparable 1957 pe-
riod and per cent changes, follow:
Spring Valley - Williamsville (Buffalo) Tolls: \$13,543,818.89; $\$ 13,019,142.21$; up $4.03 \%$
Erie Section Tolls: \$1,311,496.55; $\$ 28,12265$. (Initial 41 miles of this border and Silver Creek Interchange, opened to traffic on Aug. 30, 1957.)
Tappen Zee Bridge Tolls: \$3,Yonkers Barrier Tolls: $\$ 890$,$909.15 ; \$ 788,357.54 ;$ up $13 \%$, Grand Island Bridges Tolls: Concession Revenues (Gasoline Stations, Restaurants and Emergency Service): $\$ 2,51$
$252,686.09 ;$ up $11.7 \%$.

Port Chester, N. Y.
Bond Offering - Frank S. Tarasoto, Village Clerk, will re(EDST) on Oct: 6 for the purchased of $\$ 405,000$ general obligation bonds. Dated Oct. 1, 1958. Due on June 1 from 1959 to 1978 melusive. Principal and interest (J-D) payable at the County Trust Co., Port Chester. Legality ap\& McCarthy; of New York City.

## Pottstown, Pierrepont, Stockholm Parishiville and Canton Central

School District No. 2 (P. O.
Bond Sale-The $\$ 106,000$ school building bonds offered Sept. 23v. 188, p. 1206-were awarded to Roosevelt \& Cross, as $31 / 4 \mathrm{~s}$, at a price
$3.23 \%$.

Rochester, N. Y.
Note Sale-The $\$ 4,465,000$ bond anticipation notes offered Sept. 22-v: 188, p. 1206-were awarded Co the Genesee Valley Union Trust Co., Rochester, at $204 \%$
plus a premium of $\$ 18$.
United States Trust Co. (P. O
New York City), N. Y.
Nondary Offering-The Company, as Trustee, will receive sealed and telegraphic (care of President), bids at its office 37 Broad Street, New York City 4,
until noon (DST) until noon (DST) on Sept. 30 for the purchase of various blocks of aggregating $\$ 2,809,000$.

Bond Offering-President Sarah Gibson Blanding will receive
sealed bids until noon (EDST) on Oct. 11 for the purchase of $\$ 934,-$ 000 non - tax exempt dormitory revenue bonds. Dated April 1, to 1997 inclusive. Interest A-O. Legality approved by Hawkins,

Delafield \& Wood, of New York
NORTH CAROLINA
Guilford County (P. O.
Note Goffering - W. E. Easterling, Secretary of Local Govern-
ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Sept. 30 for the purchase of $\$ 2,000,000$ school building bond anticipation notes. Dated Oct. 9, 1958. Due on
Oct. 9,1959 . Legality approved by Oct. 9, 1959. Legality approved by
Mitchell, Pershing, Shetterly \& Mitchell, Pershing, Shetterly
Mitchell, of New York City.
Rowan County (P. O. Salisbury),
North Carolina
Sale - The $\$ 2,000,000$
Bond Sale - The $\$ 2,000,000$
chool building bonds offered Sept. 23 - v. 188, p. 1099 -were awarded to a group composed of the First Securities Corp., Equi-
table Securities Corp., and F. W. Craigie \& Co., at a price of 100.02 , a net interest cost of about $3.38 \%$, is follows:
$\$ 470,00031 / 2 \mathrm{~s}$. Due on June 1 from 1960 to 1962 inclusive.
$960,0003^{1 / 4}$ s. Due on June 1 from 1963 to 1973 inclusive.
$70,00031 / 2$ s. Due on June 1 from 1974 to 1978 inclusive.

## OHIO

Amberly, Ohio
Bond Offering-Elsie K. Roush,
Village Clerk, will receive sealed bids until noon (EST) on Oct. 10 for the purchase of $\$ 22,500$ specia bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1969 inclupayable at the First National Bank, of Cincinnati. Legality ap prams, of Cincinnati.

Ashland, Ohio
Bond Offering - R. H. Moore, Director of Finance and Public until noon (EST) on Oct. 7 for the purchase of $\$ 108,400$ bonds, as fol$\$ 81,600$

00 special assessment street improvement bonds. Due on Dec. 1
clusive.
26,800 street improvement bonds Due on Dec. 1 from 1960 to
Dated Oct. 1, 1958. Principal and interest (J-D) payable at th office of the Director of Finance and Public Record. Legality ap proved by Squire, Sanders
Dempsey, of Cleveland. Dempsey, of Cleveland.

## Avon Lake, Ohio

Bond Offering_Ernest Palmer, Village Clerk, will receive sealed bids until noon (EDST) on Oct. 15 for the purchase of $\$ 162,000$ water
bonds. Dated Oct. 1, 1958. Due on bonds. Dated Oct. 1, 1958 . Due on
Dec. 1 from 1960 to 1970 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{D}$ ) payable at the Elyria Savings \& Trust Co., Avon Lake. Legality approved
by Squire, Sanders \& Dempsey, of by Squire, Sanders \& Dempsey, of
Cleveland.

## Campbell, Ohio

Bond Sale-The $\$ 90,000$ water main bonds offered Sept. 18-v 188, p. $999-$ were awarded to
Ryan, Sutherland \& Co., as 4 s , at a price of 100.89 , a basis of abou $3.81 \%$.
Carrollton, Ohio
Bond Offering-Paul G. Grove, Village Clerk, will receive seale 13 for the purchase of $\$ 16702$ Oct estate assessment of $\$ 16,702$ rea ment bonds. Dated Oct. 1, 1958. ment on Oct. 1 from 1960 to 1968 inclusive. Principal and interest (A-O) payable at the First Na-
tional Bank of Carrollton. Legality approved by Squire, Sander \& Dempsey, of Cleveland.

## Chillicothe, Ohio

Bond Offering - Bernard J. sealed bids until noon (EST) on Oct. 15 for the purchase of $\$ 150,-$ 000 highway improvement, and grade crossing elimination bonds.
Dated Sept. 1, 1958. Due on Dec.

1 from 1960 to 1974 inclusive able at the City Treasurer's office Legality approved by Peck, Shafe $\&$ Williams, of Cincinnati.
Note - The foregoing supplements the report in our i
Sept. $22-\mathrm{v} .188$, p. 1206 .
Cleveland, Ohio
Bond Offering-Edw. C. Knuth;
Director of Finance, will receive sealed bids until noon (EDST) on 000,000 electric light and por $\$ 1$;plant and system extension mort gage revenue bonds. Dated Aug 1, 1958. Due semi - annually on April and Oct. 1 from 1964 to 1974 inclusive. Callable in whole or in part on Oct. 1, 1968 , or on any inLegality approved by Squire Sanders \& Dempsey, of Cleveland

## Franklin County (P. O. Columbus)

Bond Offering-G. Ernest Litlle
Clerk of the Board of County
Commissioners, will receive sealed Commissioners, will receive sealed 3 for the purchase of $\$ 53,000$ road improvement bonds. Dated Oct: 1,
1958. Due on Sept., 1 from 1960 to 1969 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.
Hocking County (P. O. Logan),
Bond Offering - Pearl Pierce Clerk of Board of Commissioners will receive sealed bids until noon (EST) on Oct. 9 for the purchase of $\$ 20,000$ court house bonds
Dated Oct. 1, 1958. Due on Dec. 1 from 1960 to 1969 inclusive. Prin cipal and interest (J-D) payable at the County Treasurer's' office
Legality approved by Squire, San ders \& Dempsey, of Cleveland. Lowellville, Ohio
Bond Offering - Joseph R Fisher, Village Clerk, will receive Oct. 8 for the purchase of $\$ 21,000$ street resurfacing bonds. Dated Oct. 1, 1958. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Lowellville Savings \& Banking proved by Squire, Sanders \& proved by Squire, S

## McDonald, Ohio

Bond Sale-The $\$ 154,000$ sani ary sewer construction bonds of were awarded to Ryan, Sutherland \& Co., as $31 / 2 \mathrm{~s}$, at a price of $3.42 \%$.

## Norwalk, Ohio

Bond Offering-Helen Lippert, City Auditor, will receive sealed for the purchase of $\$ 55,773,22$ special assessment bonds, as follows $\$ 30,729.46$ sidewalks bonds. Due n Nov. 1 from 1960 to 1963
inclusive

25,043.76 curbs and gutters bonds.
Due on Nov. 1 from 1960 to
1978 inclusive.
Dated Sept. 1, 1958. Principal Huron County Banking Company in Norwalk.
Parma City School District, Ohio Bond Offering-J. H. Wanek Clerk of the Board of Education will receive sealed bids until noon
(DST) on Oct. 13 for the purchase of $\$ 1,200,000$ school build ng bonds. Dated Sept. 1, 1958 Due semi-annually on June 1 and
Dec. 1 from 1960 to 1979 inclusive Dec. 1 from 1960 to 1979 inclusive able at the Cleveland Trust. Co. Cleveland. Legality approved by
Squire, Sanders \& Dempsey, of Cleveland.

Port Clinton, Ohio
Bond Sale-The \$78,600 special assessment street improvemen bonds offered Sept. 23-v. 188, p.
$1099-w e r e ~ a w a r d e d ~ t o ~ M c D o n a l d ~$ 1099 -were awarded to McDonal
\& Co, as $31 / 2 \mathrm{~s}$, at a price of 101.30 $\& \mathrm{Co}_{.,}$as $31 / 2 \mathrm{~s}$, at a price
a basis of about $3.25 \%$.

Rittman, Ohio
Bond Sale-The $\$ 38,555$ special
onds offered Sept. 22-v, 188, p Cleveland Corp., as 4 s , at a price of 100.37 , a basis of about $3.95 \%$

Sheffield (P. O. Elyria), Ohio
Bond Offering- Andrew N Schmitz, Village Clerk, will reon Oct. 7 for the purehase of bonds. Dated Sept. 1,1958 . Due on Nov. 1 from 1960 to 1984 inclu ive. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) Savings \& Trust Company in EI yria. Legality approved by Squire Sanders \& Dempsey, of Cleveland
Sheffield Lake (P, Lorain),
Ohio
Bond Offering-Eleanor A.Pis kura, Village Clerk, will recelve
sealed bids until noon (EDST) on Oct. 9 for the purchase of $\$ 53,500$ special assessment street improve
ment bonds. Dated Oct. 1,1958 Due on Dec. 1 from 1960 to 1968 nelusive. Principal and interea (J-D) payable at the Loral sality approved by Squile Sand ers \& Dempsey, of Cleveland.
rumble County (P, O. Warren)
Bond Offering - William $C$ Trimbur, County Auditor, will re (DST) sealed bids until 11 a.m of $\$ 580,332$ special assessment ewer improvement bonds. Dated 1960 to 1979 . Due on Oct, 1 from 960 to 1979 inclusive. Principa and interest (A-O) payable at the
Union Savings \& Trust Co. WarUnion Savings \& Trust Co., War-
ren: Legality approved by Squire ren: Legality approved by Squire
Sanders \& Dempsey, of Cleveland

## Warren, Ohio

Bond Sale-The $\$ 219,964.39$ var ious purposes bonds offered Sept $15-$ V. 188, p. 999-were awarded price of 100.98 , a basis of about

## . 34

## Wauseon Exempted Vill District, Ohio

Bond Offering-O. L. Watkins Clerk of the Board of Education will receive sealed bids until 8 purchase of $\$ 720,000$ school improvement bonds. Dated Sept. 1 1958. Due on April 1 and Oct from 1959 to 1976 inclusive by Sauire, Sanders \& Dempsey Cleveland
Willoughby-Eastlake City School District (P. O. Willoughby), Ohio
Bond Offering-Jas. T. Smith Clerk-Treasurer of Board of Education, will receive sealed bids
until Oct. 23 for the purchase of $\$ 1,915,000$ building bonds.

Twp. Local School District
nd Sale-The $\$ 1$, Ohi
Bond Sale-The $\$ 1,900,000$ schoo uilding bonds offered Sept. $23-$ 188, p. 999 -were awarded to a group composed of Hayden, Miller
$\&$ Co., Ball, Burge \& Kraus, First $\&$ Co., Ball, Burge \& Kraus, First
Cleveland Corp., Wm. J. Mericka \& Co., Ryan, Sutherland \& Co. Kenower, MacArthur \& Co., and price of 100.28 , a basis of-about $3.96 \%$.

## OKLAHOMA

Bond Sale - The \$15,500 fire
ighting equipment bonds offered Sept. $15-\mathrm{v} .188$, p. 1099 - were $31 / 8 \mathrm{~s}$, at a price of 100.01 .
Muskogee County Indep. Sch. Dist.

## No. 17 (P. O. Muskogee), Okla.

Bond Offering-Clerk of Board of Education S. H. Russell anuntil Sept. 30 for the purchase $\$ 27,000$ building bonds.
Prague, Okla.
ewer syistem hands 0000 sanitary 22-v. 188, p. 1206-were awarded to the First National Bank of ADD-Prague, Obla
The bnnds
960 to 1969

## OREGON

Bond Offering-Alice B. Mar tin, City Recorder, will receive sealed bids untiI 9 a.m. (PST) on Oct. 3 for the purchase o $\$ 60,090$ Dated Oct 1958 Due on Ond from 1959 to 1973 inclusive. Principal and interest ( $\mathrm{A}-\mathrm{O}$ ) payable t the City Treasurer's office. Ie gality approved by Shuler, Sayre Winfree \& Rankin, of Portland (The bonds were originally of fered Sept. 15-v: 188, p. 99 .)
Clackamus County, Forest High
lands Water District (P. O.
Portland), Oregon
Bond Sale - The $\$ 175,000$ gen-16-v. 188, p. 999 -were awarded to the First National Bank of Oregon, of Portland,
Lake County School District No. 14
(P. O. Silver Lake), Oregon
rond Offering-S ealed bid Will be received, by the District (e) for until 8 p.m. (PST) on Oct eral obligation bonds. Dated July 1, 1958. Due on Jan. 1 from 1959


Haven \& Townsend, Crouter \& Bodine, First Washington Corp., Folger, Nolan, Fleming-W. B Hibbs \& Co., Inc.

Raffensperger, Hughes \& Co Inc. Ryan, Sutherland \& Co. Clinent A. Evans \&/Co., Inc., Farwoll, Chapman \& Co., Fulton Reid \& Co., Inc., Granbery, Marache \& Co., Hannahs, Ballin \& Lee, Merrill, Turben \& Co., Inc., D. A Pincus \& Co, Schaffer, Necker \& Co., John Small \& Co., Inc
J. W. Sparks \& Co., Barret, Fitch, North \& Co., C. C. Collings \& Co., Elkins, Norris, Stokes \& Co., Magnus \& Co., Mannheimer Soden Investiment Co., Sutro Bros \& Co., Chas. N. Tripp \& Co., and Walter, Woody \& Heimerdinger.

## WEST VIRGINIA

West Virginia Turnpike Commission (P. O. Charleston), W. V. To Pay Overdue Interest-The Commission has officially notified holders of its $\$ 133$ million revenue bonds that its trustce, the Guaranty Trust Co. of New York, will pay on Oct. 1 the semi-annual interest payment of $\$ 2,563,125$ which had been due on June 1 . However, on the basis of pres-

- cnt earnings, the prospects are that the semi-annual interest payenent due Dec. 1,1958

Chairman William G. Stathers emphasized that there would be no interest-on-inierest payments, pending a state Supreme court ruling on the case.
Guaranty Trust Co. of New York, acting on bcinall of bondhollers, filed suit in Kanawha County Circuit Court for interest-on-interest payments because of the three-month delay. Around $\$ 3,000$ is involved. The proceeding was certitied to the State Supreme Court for review after Circuit Judge Frank L. Taylor had ruled in favor of Guaranty 'rust.

## WISCONSIN

Brown County (P. O. Green Bay), Wisconsin
Bond Offering-John P. Holloway, County Clerk, will receive scaled bids until 2 pm. (CDST) on Oct. 20 for the purchase of $\$ 200,000$ corporate purpose bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at the County Treasurer's office. at the County Treasurer's office.
Legality approved by Chapman \& Legality approved
Cutler, of Chicago.
Euxemburg (Village), Luxemburg, Red River, Montpelier, Cascom, Green Bay, and Humboldt
(Towns) Union Sch. District
(P. O. Luxemburg), Wis. Eond Sale-The $\$ 500,000$ school butlding bonds offered Sept. 22 v. 188, p. 1000 -were awarded to a group composed of Channer SeBlair \& Co. LIullaney Wells \& Elair \& Co., Mullaney, Wells \&
Co., and H. C. Denison \& Co. Sturtevant, Wis.
Bond Sale-The S50,000 sewage treatment plant bonds offered Bept. $16-7.188$, p. 1100 - were ties Co., as 3s, at a price of 100.07 , a basis of about $2.98 \%$.

## CANADA

Canada (Dominion of)
Plans New Financing - Having cuccessinully completed its huge Conversion Loan campaign, Canaca is preparing to paise more The bonds will be placed on the market from Oct. 14 to Nov. 14 for maturity in 1973, with an average yield to maturity of average
$4.12 \%$.

The
nco 000 conversion of the $\$ 6,400,-$ the new Conversion bonds into the new Conversion Loan maturities has been described by Finance unqualified success. .. unqualied success.
tions $\begin{gathered}\text { Mreme that } 88 \\ \text { said that }\end{gathered}$
issue had been converted. Of the $\$ 5,600,000,000$ known to have been
converted, about. $\$ 4,000,000,000$ was taken by institutions and about $\$ 2,000,000,000$ by individuals.
More than $\$ 2,000,000,000$ was converted into the new 25-year $41 / 2 \%$ bonds; $\$ 1,250,000,000$ the 14 year $414 \%$ bonds; $\$ 1,250,000,000$ into the 7 -year $33 \%$ bonds, and $\$ 1,000,000,000$ into $31 / 4$-year $3 \%$ bonds.
The purpose of the Canadian
Government's financing is to raise $\$ 1,400,000,000$ to meet present needs. Last year, the savings bonds issue, which is unlimited in amount, totaled $\$ 1,217,000,000$. It is expected that a comparable amount will be raised by this rear's savings bonds issue.

## BRITISH COLUMBIA

West Vancouver, B. C.
Bond Sale-An issue of $\$ 360,000$
improvement bonds was sold to a group composed of Pemberton Securities, Ltd., Royal Bank of Canada, Equitable Securities Cnvest, Ld., and Odlum Brown Investments, Ltd., as 5 s , at a price Bond Sale-An issue of $\$ 475,000$
composed of the Banque Provinciale du Canada, Jacques Legare, Ltd., Placements Kennebec, Ltd. Durocher, Rodrigue \& Co., Ltd., Florido Matteau \& Fils, and Savard \& Hart, Inc.; as 5 s , at a price of $94.18 \%$, a basis of about $5.94 \%$. Dated July 1, 1958. Due on July 1 from 1959 to 1968 inclusive. Interest J-J.
Les Ecores School Commission, Quebec
Bond Sale-An issue of $\$ 365,000$ school building bonds was sold to a group composed of the Banque Canadienne Nationale, Belanger, Inc., Credit Quebec, Inc., Gaston Laurent, Inc., Florido Matteau \& Fill, and Credit Anglo Francais, Ltd., at a price of 93.67 , a net
interest cost of about $5.99 \%$, as interest
$\$ 203,50041 / 2$ s. Due on Oct. 1 from 1959 to 1963 inclusive
$61,5005 \mathrm{~s}$. Due on Oct. 1 from 1964 to 1978 inclusive
Dated Oct. 1, 1958. Interest A-O

## Louisville, Quebec

Bond Sale-An issue of $\$ 700,000$
water bonds was sold to a group improvement bonds was sold to a
group composed of the Banq Provinciale du Canada, Dominic Securities Corp., Ltd., Morga Ostiguy \& Hudson, Ltd., Floric Matteau \& Fils, Belanger, In and Savard \& Hart, Inc., at price of 94.36 , a net interest co of about $5.46 \%$, as follows:
$\$ 133,00041 / 2$ s. Due on Oct. 1 fro 1959 to 1968 inclusive.
$517,0005 \mathrm{~s}$. Due on Oct. 1 frol 1969 to 1978 inclusive
$50,00041 / 2$ s. Due on Oct. 1, 197 Dated Oct. 1, 1958. Interest A-C

Notre Dame-des-Laurentides, $Q u$ Bond Sale-An issue of $\$ 156,00$ school building bonds was sold $t$ Savard \& Hart, Inc., at a pric of 96.88 , a net interest cost $c$ about $5.34 \%$, as follows:
$\$ 98,5004 \mathrm{~s}$. Due on Sept. 1 fron 1959 to 1962 inclusive.
$57,5005 \mathrm{~s}$. Due on Sept. 1 fron 1963 to 1978 inclusive.
Dated. Sept. 1, 1958. Interes



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    NOTE; On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds,

