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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abacus Fund—Declares Dividend in Stock of Eastern New York Power Corp.—

The directors of this closed-end management investment company have declared an extraordinary dividend of one share of stock of Eastern New York Power Corp. for each share of common stock of Abacus Fund issued and outstanding. William K. Jacobs, Jr., President of Abacus, announced on July 10. The dividend is payable July 31, 1958 to common shareholders of Abacus of record July 22, and is expected to be the sole distribution to be made by Abacus during 1958, Mr. Jacobs said.

He stated that Eastern New York Power Corp., a wholly-owned subsidiary of Abacus Fund, has not been engaged in the utility business for approximately five years. He added that the subsidiary's assets consist entirely of cash and marketable securities, that its net book value per share was \$3.74 on June 30, 1958, and that by this stock distribution Abacus will completely divest itself of ownership of Eastern New York Power Corporation.

Abacus plans to realize sufficient tax losses to offset its "current earnings and profits" for the year. Therefore, in the opinion of the company's counsel, the distribution of Eastern New York Power Corporation's stock to Abacus Fund shareholders will be treated as a reduction of their tax basis and not as a taxable dividend, Mr. Jacobs reported.

He also said that the future course of Eastern New York Power Corp. would be decided by the directors and shareholders of that company. Mr. Jacobs assumed that the Eastern New York Power Corp. stock would be traded in the over-the-counter market.

Abacus Fund, formerly International Hydro-Electric System, is now a non-diversified, closed-end, investment company registered under the Investment Company Act of 1940. The System became Abacus Fund in June, 1957, and the common stock of Abacus was listed on the New York Stock Exchange on June 25, 1957 in place of the class A stock of International Hydro-Electric System.

It is the intention of management, Mr. Jacobs declared, to operate Abacus Fund in such a manner that future dividend payments, will to the fullest possible extent, be "reduction of tax-basis dividends," and not taxable as dividend income.—V. 187, p. 1645.

Alco Products, Inc.—Refinancing Program—

The directors have authorized the redemption of the remaining 37,000 shares of the company's preferred stock now outstanding. The redemption price will be \$115 per share, plus dividends accrued from July 1 to Aug. 8, 1958, the redemption date.

According to Perry T. Egbert, Chairman, redemption of the preferred stock, at a cost of approximately \$4,255,000, is part of a refinancing program just undertaken by the company. Under this program, the company has sold \$20,000,000 in 20-year promissory notes to a number of institutional investors. Placement of the notes was negotiated by White, Weld & Co. of New York City.

Mr. Egbert stated that in addition to the redemption of preferred shares, the proceeds of the loan would be used to retire all the company's current short-and long-term loans and also will result in an increase of \$3,600,000 in cash available for working capital.

Redemption of these final 37,000 shares of preferred stock successfully concludes one of the major goals of ALCO's present management, Mr. Egbert stated.

ALCO redeemed 100,000 shares of preferred stock in July 1955 and 50,000 additional shares in February 1956. As recently as the company's annual meeting on April 15, Mr. Egbert informed shareholders that the remaining shares would be redeemed as soon as the necessary financial arrangements could be made.

Redemption payment will be made to holders of the preferred shares on Aug. 8, 1958 upon presentation of their stock certificates to the company's transfer agent, Bankers Trust Co., 16 Wall Street, New York, N. Y.—V. 187, p. 2901.

Allied Products Corp.—President Elected—

The election of Leland E. Coulter as President of the corporation was announced on July 1. Mr. Coulter succeeds Mr. Frank H. Bishop who remains a Director and Consultant.—V. 186, p. 2329.

Allis-Chalmers Mfg. Co.—Rehiring Employees—

Approximately 700 employees of the Springfield, Ill. Works are being called back to work, it was announced by the company on July 4. A. C. Boock, General Manager of the company's large construction machinery manufacturing plant, said that during the past few weeks 275 employees have been recalled from layoff.

He said that additional people will be called back each week during July and that by the end of the month, the total number returning to work from layoff will be approximately 700 persons.

"This increase in jobs is made possible because of the reduction, over a period of several months, in our stock of parts and completed construction machinery," Mr. Boock said.

"With the small stock of inventory a good deal of our present production is being shipped directly from the production line to the customer."—V. 187, p. 2437.

American Airlines, Inc.—To Provide Jet Service—

The Boeing 707 jetliner which American Airlines will use to launch the first commercial jet service in the United States later this year was unveiled on July 1 at rollout ceremonies at Boeing's transport plant at Renton, Wash.

The huge 600 miles-an-hour airliner, resplendent in the jet-styled blue, orange and aluminum markings of American, is the first of a fleet of 707s on order by the airline to come off the production line. It will be introduced over American's nonstop routes between New York and California by year's end.

Before entering service with American, this first jetliner—and those that follow—will undergo intensive flight tests as part of the Civil Aeronautics Administration's certification program. "First flight is scheduled next month, with delivery to the airline set for some time in the fall.

O. M. Mosler, American's Executive Vice-President, Operations, disclosed that American plans to extend its jet services as rapidly as feasible and expects to be serving a total of at least seven cities before April 1, 1959. He identified the communities as New York, Los Angeles, San Francisco, Chicago, Dallas, Washington, and Baltimore, the latter two to be served through Baltimore's Friendship Airport.

Mr. Mosler said that American will be months ahead of other domestic airlines in providing jet service.—V. 187, p. 2789.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	11
New York Stock Exchange (Bonds)	23
American Stock Exchange	27
Boston Stock Exchange	32
Cincinnati Stock Exchange	32
Detroit Stock Exchange	32
Midwest Stock Exchange	32
Pacific Coast Stock Exchange	34
Philadelphia-Baltimore Stock Exchange	35
Pittsburgh Stock Exchange	35
Montreal Stock Exchange	36
Canadian Stock Exchange	36
Toronto Stock Exchange	37
Toronto Stock Exchange—Curb Section	40
Over-the-Counter Markets	41
Dow-Jones Stock and Bond Averages	31
National Quotation Industrial Stock Averages	31
SEC Index of Stock Prices	31
Transactions New York Stock Exchange	31
Transactions American Stock Exchange	31

Miscellaneous Features

General Corporation & Investment News—Cover	
State and City Bond Offerings	47
Dividends Declared and Payable	8
Foreign Exchange Rates	44
Condition Statement of Member Banks of Federal Reserve System	44
Combined Condition Statement of Federal Reserve Banks	44
Redemption Calls and Sinking Fund Notices	44
The Course of Bank Clearings	43

American Extrusion Corp., Hightstown, N. J.—Formed

This corporation on July 8 announced that it has commenced production of high clarity thin gauge polyethylene film, via a new, more efficient method, which produces superior strength properties. A newly formed corporation with headquarters and manufacturing facilities at Hightstown, N. J., the company will initially concentrate its efforts on quality garment bag-grade film in the 4/10ths to 7/10ths mil range.

The new production technique employs Davis-Standard extruders. The process involves extruding tubular film with almost a nonexistent waste factor, differing to some extent from the conventional blown method.

American & Foreign Power Co. Inc.—Financing—

In the first quarter of this year, the company drew down the \$6,750,000 remaining under the bank credit agreement. Loans under this agreement, aggregating \$11,750,000, are to be repaid over a period of three years from July 2, 1958.

The company also received \$12,800,000 from the sale of its 5% debentures under existing agreements during the first quarter. During the first quarter of 1958, the company made net cash investments in and advances to the subsidiaries, primarily to enable them to carry out their construction program, amounting to \$16,024,000, compared with \$5,062,000 for the same period in 1957. Such investments and advances in the first quarter of 1958 included \$10,922,000 to the operating company in Cuba and \$3,209,000 to the Mexican companies.—V. 187, p. 2901.

American Investors Corp.—Merger Authorized—

The boards of directors of this Nashville, Tenn., Corporation and of Southeastern Fund of Columbia, S. C., have both voted to approve a combination of the two companies.

In a joint announcement on June 27, President Frank Poole of American Investors and President Frank Smith, Sr., of Southeastern said that the transaction will be finalized if approval is voted by Southeastern's stockholders. Mr. Smith added that it is contemplated that the meeting will be held in Columbia, S. C., about Aug. 3 with voting rights going to stockholders of record June 30. The consolidation does not require approval by American Investors stockholders under the firm's bylaws because the power to make the transaction rests with the Nashville firm's board of directors which has approved the combining of the two companies.

The two presidents said the consolidation was approved by their boards on a basis of exchange of stock of 1.10 shares of American Investors for 1 share of Southeastern. Mr. Smith said this would be accomplished by the declaration of a 10% stock dividend by South-

eastern to holders of record June 30 and then the issuance of 1 share of American Investors for every 1 share held by Southeastern stockholders.—V. 187, p. 1781.

American-Marietta Co.—Enters New Industry—

This company on July 2 became a major producer in the growing dyestuffs industry through its acquisition of the business of Southern Dyestuff Corp., a world leader in sulfur dyes.

The transaction was approved by Southern Dyestuff shareholders on June 30.

Principal business of Sodyeco, as the firm is known in the trade, is the supplying of Vat, Sulphur and Pigment dyes to many segments of the essential textile industry in the U. S., Canada and other textile producing countries.

Sodyeco has numerous active patents in the U. S. and in most dyestuff producing countries of the world. Sodyeco recently purchased a 50% interest in the largest sulfur dye producer in Central and South America, Naegeli, S. A. of Rio de Janeiro, Brazil.

Sales of Sodyeco have tripled since 1952 and show a 15% increase for the current fiscal year which ended on June 30.—V. 187, p. 2902.

American Motors Corp.—Rambler Retail Sales Up—

Rambler retail sales in June topped the biggest month in 1957, Roy Abernethy, Vice-President of automotive distribution and marketing, announced on July 8. Rambler dealers delivered 14,876 cars during the month, which is 16.1% greater than the total for June, 1957, when 12,810 were sold.

It marked the ninth consecutive month in which Rambler sales have exceeded total sales for the same month a year ago, according to Mr. Abernethy.

Sales of Rambler cars since the fiscal year began Oct. 1 total 112,832, up 66.8% over sales in the same period of a year earlier.—V. 187, p. 2902.

American-South African Investment Trust, Ltd., Johannesburg, Africa — Applies for Registration as an Investment Company—

This corporation has applied to the SEC for permission to register as an investment company under the Investment Company Act of 1940 and to make a public offering of its securities in the United States, and the Commission has scheduled the application for hearing on July 23, 1958.

The company has been organized for the purpose of engaging in business as a closed-end diversified management investment company investing in the main in the securities of South African companies engaged in gold mining and related activities. It may also invest, to a limited extent, in gold bullion. Its presently authorized capital stock consists of one hundred shares of 10 pounds par value. All shares have equal voting rights and will entitle the holder to one vote in the election of directors and all other matters. The company contemplates, if the application is granted, making a public offering in the United States of its common stock, through an underwriting group managed by Dillon, Reed & Co., Inc., to obtain at least \$30,000,000 for its investment purposes.

Section 7 (d) of the Investment Company Act among other things prohibits a foreign investment company from selling its securities to the public through the mails or any means or instrumentalities of interstate commerce unless the Commission, upon application, issues a conditional or unconditional order permitting such company to register under the Act and to make a public offering of its securities in the United States. To issue such an order the Commission must find that, by reason of special circumstances or arrangements, it is both legally and practically feasible effectively to enforce the provisions of the Act against such company and that the issuance of such order is otherwise consistent with the public interest and the protection of investors. The company has made various undertakings and agreements which, together with the provisions of its charter and by-laws, the South African Companies Act, and the South African common law, have been submitted by the company as special circumstances and arrangements justifying the entry of the requested order. The hearing will be directed particularly to the questions whether such special circumstances or arrangements exist as to make it legally and practically feasible effectively to enforce the Investment Company Act against the company, whether entry of the requested order is consistent with the public interest and the protection of investors, and whether it is necessary or appropriate in the public interest and for the protection of investors to attach terms and conditions to the requested order and, if so, the nature of such terms and conditions.

American Telephone & Telegraph Co.—Rate Increased

Both this company and the Western Union Telegraph Co. have proposed to the Federal Communications Commission rate schedules for telegraph circuits and equipment which would involve very substantial increases. The Telephone company has also proposed some reductions in private wire telephone-grade circuits. According to press statements, average increases in private line telegraph charges would be 35% and 40%, however, the impact on individual subscribers may be much greater. The increase in the case of the New York Stock Exchange's ticker system, for example, would be approximately 65% and would, it is estimated, necessitate an increase to its subscribers of between \$25 and \$30 a month per ticker. Proposed increases on teleprinters, special switching and other equipment are also much more than the average. The new schedules would affect all private wire communication facilities, including the ticker services of other Exchanges, etc.—V. 187, p. 2649.

Anaconda Co. — Subsidiary Acquires Full Control of Affiliate—

See Continental Can Co., Inc. below.—V. 188, p. 45.

Anheuser-Busch, Inc.—Secondary Offering Completed—The secondary offering of 40,714 shares of common stock (par \$4), which was made on June 23 was quickly oversubscribed. The offering was made at \$20.25 per share through Newhard, Cook & Co.; Reinholdt & Gardner, and Stifel, Nicolaus & Co. Inc.—V. 188, p. 45.

Atlas Powder Co.—Gottshall Elected Chairman—

Ralph K. Gottshall has been elected Chairman of the Board, in addition to re-election as President. As Chairman of the Board, he succeeds Isaac Fogg, who is retiring Aug. 1 after nearly 46 years of service. Mr. Fogg will remain as a director, member of the Finance Committee, and Chairman of the Committee on Audit.

Automatic Canteen Co. of America—To Divest Itself Of Certain Cigarette Vending Operations—

This company and the Federal Trade Commission have agreed upon the terms of a settlement of an FTC complaint entered against the company last year, it was announced on July 3 by Nathaniel Leverone, Chairman of the Board of Automatic. Under the settlement, Automatic Canteen will not be required to divest itself of the ownership or operation of the manufacturing facilities which it acquired when it merged with The Rowe Corp. in 1955.

Axe-Houghton Stock Fund, Inc.—Registers With SEC

American Investment Trust, sponsored by Axe-Houghton Stock Fund, Inc., Tarrytown, N. Y., investment company, filed a registration statement with the SEC on July 3, 1953, covering \$5,000,000 of plans for the accumulation of shares of Axe-Houghton Stock Fund, Inc.—V. 185, p. 1382.

Baltimore Gas & Electric Co.—Tenders for Bonds—

The Bankers Trust Co., 16 Wall Street, New York 15, N. Y., will up to 3 p.m. (EDT) on Aug. 1, 1953, receive tenders for the sale to it of first refunding mortgage sinking fund bonds to an amount sufficient to exhaust the sum of \$2,002,593 at prices not to exceed the redemption price for the particular series offered.—V. 187, p. 2114.

Boeing Airplane Co.—Rights to Subscribe—

The company plans to offer to its stockholders of record July 15, 1953 the right to subscribe on or before July 29, 1953 for \$30,597,600 of new convertible subordinated debentures due July 1, 1980 on the basis of \$100 of debentures for each 23 shares of capital stock held. The subscription price will be par (flat). Harriman Ripley & Co. Inc. and Blyth & Co., Inc., will head a group of investment bankers who will underwrite the offering, and an offering to the public of \$60,000,000 sinking fund debentures due Aug. 1, 1978.—V. 187, p. 2903.

Boston Edison Co. — Preferred Stock Offered —

The First Boston Corp. and associates on July 10 offered publicly an issue of 250,000 shares of cumulative preferred stock, 4.78% series (par \$100) at \$101.80 per share and accrued dividends, or a yield of 4.695%.

The stock has a non-refundable feature on or prior to June 30, 1963. Otherwise, it is redeemable at the option of the company at prices ranging from \$107.80 per share on or before June 30, 1963, to \$102.80 per share after June 30, 1973.

PROCEEDS—Net proceeds from the sale will be applied to the payment of short-term bank debt, incurred in carrying out Boston Edison's construction program.

BUSINESS—Company is an operating public utility engaged in the electric and steam businesses. It supplies electricity in the cities of Boston (except the Charlestown district), Somerville, Newton, Chelsea, Waltham and Woburn, in the towns of Brookline, Arlington, Watertown, Framingham and in 30 other smaller towns in eastern Massachusetts. It also supplies steam, chiefly from its own steam generating plants, to over 700 customers in parts of the city of Boston and is also engaged in the business of selling electrical appliances.

EARNINGS—For the 12 months ended May 31, 1953, Boston Edison's total operating revenues were \$106,129,395 and net income was \$9,382,805. For the 12 months ended Dec. 31, 1952, total operating revenues were \$103,866,216, and net income was \$9,230,660.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:

Table with 2 columns: Series and Outstanding. Series A, 2 3/4%, due 1970: 46,486,000. Series B, 2 1/4%, due 1980: 17,457,000. Series C, 3%, due 1973: 16,065,000. Series D, 3 1/4%, due 1982: 15,000,000. Series E, 3%, due 1984: 18,000,000. Series F, 4 1/4%, due 1987: 25,000,000. Cumulative preferred stock, 4.25% series (par \$100): 180,000 shs. Cumulative preferred stock, 4.78% series (par \$100): 250,000 shs. Common stock (par \$25): 2,715,522 shs.

Under the indenture securing the company's first mortgage bonds no further bonds of series A, series B, series C, series D, series E, or series F may be issued, but the indenture provides for additional issues of bonds of other series on the basis of additional property or cash or for refunding outstanding issues to an unlimited amount so far as permitted by law on the conditions set forth in the indenture. Additional cumulative preferred stock and stock ranking prior to or on a parity with the cumulative preferred stock, upon authorization pursuant to law, may be issued subject to the provisions of the by-laws of the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the new preferred stock:

Table with 2 columns: Underwriter and Shares. The First Boston Corp.: 29,500. Morgan Stanley & Co.: 8,500. Blyth & Co., Inc.: 7,200. Eastman Dillon, Union Securities & Co.: 7,200. Goldman, Sachs & Co.: 7,200. Harriman Ripley & Co., Inc.: 7,200. Hornblower & Weeks: 7,200. Kidder, Peabody & Co.: 7,200. Lehman Brothers: 7,200. Merrill Lynch, Pierce, Fenner & Smith: 7,200. F. S. Moseley & Co.: 7,200. Paine, Webber, Jackson & Curtis: 7,200. Smith, Barney & Co.: 7,200. Stone & Webster Securities Corp.: 7,200. White, Weld & Co.: 7,200. Coffin & Burr, Inc.: 5,800. Estabrook & Co.: 5,800. Hayden, Stone & Co.: 5,800. Lee Higginson Corp.: 5,800. Salomon Bros. & Hutzler: 5,800. Spencer Trask & Co.: 5,800. Tucker, Anthony & R. L. Day: 5,800. Wood, Struthers & Co.: 5,800. A. C. Allyn & Co., Inc.: 3,500.

Broad Street Investing Corp.—June Sales Up—

June sales of new shares of this 29-year old diversified mutual fund were up 20% from the May level, it was reported on July 3 by Milton Fox-Martin, President of Broad Street Sales Corp., national distributor of shares of the Broad Street Group of Mutual Funds.

The 54,834 new Broad Street Investing shares sold during June added \$1,210,927 to the assets of this \$110 million investment company. This compared with \$1,010,529 in May and made June the best month for 1953 to date.

In contrast with the gain in sales, redemptions of Broad Street Investing shares by stockholders declined by 21% to \$259,597. As a result, net new money invested in the mutual fund in the month of June increased by about 40% to \$951,330.—V. 187, p. 2330.

Bulkley Building Co., Cleveland, O.—Tenders for Preferred Stock—

The company will until noon on July 30, 1953, receive tenders for the sale to it of 200 shares of its 7% cumulative preferred stock at prices not to exceed \$130 per share.—V. 163, p. 1560.

California Century Stores, Inc.—Private Placement—

The company has placed privately, through William Blair & Co., Chicago, Ill., an issue of \$1,319,000 5% debentures due May 1, 1973, and 131,900 shares of capital stock in connection with the acquisition of control of Raphael Weill & Co., owner and operator of The White House, San Francisco, Calif.—V. 188, p. 46.

California Century Shares, Inc.—Correction—

The item appearing in the "Chronicle" of July 7 under this heading refers to "California Century Stores, Inc." See V. 188, p. 46.

California Water & Telephone Co.—Preferred Stock Offered—

Public offering of 200,000 shares of \$1.24 cumulative convertible preferred stock was made on July 10 by an investment banking syndicate headed by Blyth & Co., Inc., at par (\$25 per share) and accrued dividends.

The new preferred stock is initially convertible into 1.1 shares of the company's common stock.

PROCEEDS—Net proceeds from the sale will be used, together with other funds, to repay bank loans of approximately \$700,000 incurred for the 1953 construction program, to complete that program, and to finance a portion of construction costs in 1953.

BUSINESS—California Water & Telephone, an operating public utility, received approximately 75% of the 1952 gross operating revenues from telephone operations and 25% from water service. The company provides telephone service in Los Angeles county in the cities of Monrovia, San Fernando, Sierra Madre, in portions of the cities of Arcadia, Pasadena and Los Angeles and in a number of cities and towns in Riverside and San Bernardino counties. Telephone properties service an area of 2,400 square miles with a population of approximately 350,000. The company also provides water service for domestic, agricultural and industrial customers on the Monterey Peninsula and in parts of Los Angeles and the San Diego Bay Area.

EARNINGS—During the first four months of 1953, the company had a net profit of \$550,516, equivalent to 41 cents per share, compared with \$506,513, or 37 cents a share, for the same period of 1952 on a smaller number of shares then outstanding.—V. 187, p. 2790.

Canadian Oil Companies, Ltd.—Shares Issued—

The company announces that as a result of its recent "Rights" offering to the shareholders a total of 290,310 shares have been issued as of June 23, 1953. These shares are fully listed on the Calgary Stock Exchange.—V. 186, p. 1042.

Carolina & North Western Ry.—Earnings—

Table with 4 columns: Period End, 1958, 1957, 1956, 1955. Railway oper. revenue: \$234,926, \$316,924, \$1,318,246, \$1,549,574. Railway oper. expenses: 175,706, 177,980, 886,246, 870,723. Net rev. from ry. ops.: \$59,220, \$138,944, \$432,000, \$679,251. Net railway oper. inc.: 13,115, 58,469, 170,106, 274,575.

Carttore Laboratories, Inc.—Registers With SEC—

The corporation filed a registration statement with the SEC on July 2, 1953, covering 600,000 shares of its 10c par common stock. The company proposes to offer the stock for public sale at \$5 per share. The offering is to be made on a "best efforts" basis through Earl T. Carr, founder, principal promoter, controlling stockholder and President, who will receive a selling commission of 50c per share all or part of which he will realow as commissions to others.

The company was organized under the laws of Delaware on June 16, 1953, as successor to other corporations of the same name is engaged in the manufacture and sale, primarily in the Southern States, of ethical pharmaceuticals.

Net proceeds of the sale of stock will be used for various purposes, including \$350,000 to finance the salaries and expenses of the field staff, expected to be increased from 32 to approximately 100 medical service representatives; \$250,000 for advertising support of the field staff; \$250,000 to finance the initial production of parenterals and other medications; \$300,000 to finance increase of physical plant; \$550,000 to finance international operations; \$100,000 for medical research; and \$650,000 for working capital.

The registration statement also includes an additional 140,000 shares to be offered to officers, directors, certain employees and other affiliated persons upon the exercise of stock options which may be granted such persons. Assuming all the 600,000 shares are sold to the public and the options exercised, the public will have contributed \$3,000,000 for 600,000 shares, or approximately 29% of the total of 2,100,000 shares then outstanding; Carr (together with his wife) will own 1,083,945 shares, or approximately 52% (which, in addition to cash commissions in the amount of \$10,613, they received for the most part in consideration of services rendered to the company and its predecessors); 46,750 shares will be held by employees for services rendered and an additional 140,000 (7% will be held by employees, including officers and directors, pursuant to the exercise of options for which the company will receive not less than \$700,000, and the remaining 229,305 shares, or approximately 10%, will be held by approximately 2,000 present stockholders for which the company received \$500,000.

Central Illinois Electric & Gas Co.—Secondary Offering—

A secondary offering of 2,000 shares of common stock (par \$10) was made on July 1 by Blyth & Co., Inc., at \$37.50 per share, with a dealer's concession of 65 cents per share. It was quickly completed.—V. 186, p. 1838.

Champion Paper & Fibre Co.—Stock Option Plan—

The stockholders on July 31 will consider: (a) adoption of a proposed restricted stock option plan; (b) releasing from preemptive rights 220,000 shares of common stock which may be issued pursuant to said plan.—V. 186, p. 2755.

Chesapeake & Ohio Ry. Co.—June Earnings Lower—

Table with 4 columns: Period End, 1958, 1957, 1956, 1955. Gross income: 28,892,000, 37,994,000, 167,119,000, 214,985,000. Net income: 4,002,000, 6,290,000, 18,950,000, 32,347,000. Earns. per com. share: \$0.49, \$0.78, \$2.30, \$4.01. Second quarter earnings were equal to \$1.31, or 29 cents better than the first quarter of this year.—V. 188, p. 46.

Chesapeake Industries Inc.—President Elected—

The election of B. Edwin Sackett, industrialist, management consultant and attorney, as President and Director of this diversified industrial management company, was announced on July 1.

Mr. Sackett succeeds William C. MacMillen, Jr., who announced on May 1 that he would resign as President to devote his full time to the presidency of Colonial Trust Co., New York commercial bank.—V. 187, p. 2904.

Chesapeake Utilities Co.—Securities Offered—

Harrison & Co., of Philadelphia, Pa., headed an underwriting group, including Bioren & Co.; Woodcock, Hess, Moyer & Co., Inc., and Thayer, Baker & Co., which offered publicly on July 9 new issues of \$700,000 of 6% debentures, due July 1, 1963, and 114,030 shares of \$2.50 par value common stock. The debentures and 42,000 shares of common stock are offered as 7,000 units at a price of \$130 per unit. A unit consists of \$100 of debentures and six shares of common stock. The remaining 72,030 shares are being offered separately at \$6 per share.

BUSINESS—Company is a holding company with headquarters in Dover, Del. It owns all of the outstanding capital stocks of Citizens Gas Co., Salisbury, Md., and The Dover Gas Light Co., and 98.96% of the capital stock of Sussex Gas Co., Seaford, Del. The company also owns all of the capital stock of Eastern Shore Natural Gas Co.

PROCEEDS—Net proceeds from the sales will be applied to the purchase from Eastern Shore of \$350,000 of 25-year 6% convertible subordinated notes, \$245,000 of 25-year 6% subordinated notes and 3,267 shares of common stock, at an aggregate price of \$1,215,000. These funds, together with \$1,995,000 of bank loans will be used by Eastern to construct and operate a pipe line from Transcontinental Gas Pipe Line Company's metering station near Parkersburg, Pa., to various points in Delaware and Maryland.—V. 187, p. 2904.

Chrysler Corp.—Arranges Revolving Credit—

F. W. Misch, Financial Vice-President, on July 10 stated that the arrangements recently undertaken for revolving credit of \$150,000,000 have been completed with 115 banks throughout the country and the credit agreement is now in effect.

"The response of the banks invited to participate in the credit," Mr. Misch said, "amounted to more than \$80,000,000 in excess of the actual amount of credit that the corporation sought to arrange."

"No borrowings are contemplated this year. We are simply anticipating possible short-term credit requirements that may arise in the next few years in connection with our long-range plans."

The credit agreement runs until Sept. 30, 1961. Under its terms the corporation will pay interest at the prime commercial bank rate in effect at the time of any borrowings, which if made, will be on the basis of 90-day notes.

The Hanover Bank of New York is agent for the participating banks.—V. 187, p. 2904.

Cinemark II Productions, Inc., Santa Fe, N. M.—Files With Securities and Exchange Commission—

The corporation on June 30 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Watson & Co., La Ponda Hotel, Santa Fe, N. M. The proceeds are to be used for working capital.

Cincinnati & Suburban Bell Telephone Co.—Plans to Issue Debentures in Fall—

The directors have authorized the sale of an issue of debentures not to exceed \$25,000,000 and having a maturity of not more than 35 years, the company announced on July 7.

It is expected the debentures will be offered for sale at competitive bidding on or about Oct. 21, the company said. The issue is subject to approval of the Ohio P. U. Commission and the Securities and Exchange Commission.

The proceeds from the financing would enable the company to repay its temporary borrowings and to improve its cash position.—V. 186, p. 1147.

Coastal Transmission Corp.—Bonds Placed Privately

See Houston Corp. below.—V. 187, p. 2547.

Colonial Fund, Inc.—Granted Exemption for Purchasing Bonds—

The SEC has issued an exemption order under the Investment Company Act of 1940 permitting The Colonial Fund, Inc., and The Bond Investment Trust of America to acquire not more than \$400,000 and \$150,000 principal amount, respectively, of the 5% secured bonds (11th series), due 1978, of the High Authority of the European Coal and Steel Community.—V. 187, p. 1763.

Columbia Gas System, Inc.—Borrowing From Banks—

The SEC has authorized this company to issue to a group of 18 commercial banks unsecured promissory notes in an aggregate amount not exceeding \$50,000,000. Columbia will advance the money obtained from the sale of the notes to six of its subsidiaries to finance their purchases of inventory gas.—V. 188, p. 47.

Consolidated Cuban Petroleum Corp. — To Spin-Off Part of Bolivian Interest—

Expansion of this corporation's interests beyond the borders of Cuba, and a spin-off of newly acquired stock in Bolivian American Oil Co. were announced on July 8 by Clarence W. Moore, President.

In a letter to stockholders, Mr. Moore stated that Consolidated Cuban had received 250,000, or about 16%, of Bolivian American's outstanding 1,550,000 shares of common stock. Bolivian American is an American corporation which has granted and pending concessions on about 2,250,000 acres of oil lands in Bolivia. This, Mr. Moore explained, is tantamount to increasing Consolidated Cuban's holdings by more than 360,000 acres.

The directors of Consolidated Cuban have voted to distribute to stockholders of record Aug. 1, 1953 one share of Bolivian American for each 25 shares of Consolidated held on that date. Consolidated Cuban will retain the remaining Bolivian American stock, about 130,000 shares, in its treasury. Mr. Moore informed his stockholders that in the opinion of counsel, the distribution would be of assets and would therefore not be taxable to stockholders as dividends.

Consolidated Cuban Petroleum, whose stock is listed on the American Stock Exchange has heretofore confined its producing, drilling and exploration activities to the various provinces of Cuba, where its interests embrace nearly 2,000,000 acres. Its current production is from 13 shallow wells.—V. 188, p. 47.

Consolidated Enterprises, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on July 2 filed a letter of notification with the SEC covering \$299,000 of 2% subordinated debenture bonds to be offered at par in denominations of \$100, \$250 and \$500 and to be due upon demand five years from date of issuance or in 10 years without demand. No underwriting is involved. The proceeds are to be used to purchase mortgages which the corporation shall hold to maturity.

Consumers Power Co.—To Increase Facilities—

Dan E. Karn, President, on July 3 said the contract with Trunkline is the culmination of long and arduous search by Consumers for an additional gas supply to meet the needs of Outstate Michigan.

"When Trunkline application is approved by the Federal Power Commission," Mr. Karn said, "it will open the way for Consumers to obtain enough gas within the next few years to take care of most of the spaceheating business now on the waiting list and at the same time meet the normal growth of business in the territory served."

"But even with prompt Federal Power Commission approval of Trunkline proposed construction of the additional pipe line and compressor facilities needed to serve us," he said, "more than a year must elapse before Trunkline can build the facilities and begin making deliveries to Consumers."

"It will also be necessary for Consumers to construct new facilities costing approximately \$30,000,000 to enable us to handle the large quantities of gas involved in the contract with Trunkline. This will include a 26 inch pipe line from the Indiana line to a point near

Plymouth, a 24 inch line from the Overisel gas field near Holland, Mich., to a connection with the system of our subsidiary Michigan Gas Storage Co., north of Lansing and two large new compressor stations.

"Anticipating initial deliveries of this new supply of gas in late 1959, we are now making studies to determine whether it may be possible to serve additional space-heating customers this year by means of gas supplied from other sources."

See also Trunkline Gas Co. below.—V. 188, p. 47.

Continental Can Co., Inc.—Sells Interest in Affiliate—

This company has sold its 50% stock interest in the Cochran Continental Container Corp. of Louisville, Ky., to the Cochran Foil Corp. of Louisville, a subsidiary of The Anaconda Co., Charles B. Stauffer, Financial Vice-President of Continental, reported on June 30.

Continental and Cochran Foil Co., a predecessor of the Anaconda subsidiary, formed Cochran Continental in June of 1956 to manufacture and distribute rigid foil containers for the baking and frozen food industries. Each held a half interest in the joint venture.—V. 187, p. 2446.

Cosmos Industries, Inc.—Shares Marketed—J. A. Winston & Co., and Netherlands Securities Co., Inc., both of New York, offered on June 25 an issue of 210,000 shares of common stock (par 10 cents) at a price of \$2.50 per share.

BUSINESS—The company was incorporated under the laws of the State of New York on June 20, 1951 for the purpose of manufacturing electrical and electronic equipment.

PROCEEDS—To be used for the retirement of bank loans, to the continued development and sales promotion of the company's single side-band transceivers being marketed as the "Cosmophone," manufacture and exploitation of new auto pilot device, to expand gear cutting facilities, and the balance to be used for working capital.

EARNINGS—The corporation reported net income of \$18,968 for the eight months ended Jan. 31, 1958.

DIVIDENDS—No dividends have been paid on the capital stock of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common (par 10c)	Authorized	Outstanding
-----	1,000,000 shs.	*700,000 shs.

*Not including 40,000 warrants to purchase the common stock of the company for a period of four years from May 1, 1958 at a price of \$1.00 per share. Such warrants cannot be exercised for a period of one year from May 1, 1958. These warrants are being issued to the Underwriters.

Additionally 40,000 warrants to purchase the common stock of the company for a period of ten years from May 1, 1958 at a price of \$2.50 per share are being issued to officers of the company. Such warrants cannot be exercised for a period of one year from May 1, 1958.

Another individual has an option to purchase 2,500 shares of the common stock at a price of 40c per share, said option may be exercised at any time without limitation.

All of the above warrants and the common stock underlying the warrants except those to be issued to the underwriters shall be held for investment and not for distribution.—V. 187, p. 1783.

Daystrom, Inc.—Builds Up Backlog—

This corporation, in its current fiscal year is expected to achieve sales about equal to 1957's record \$82 million, through substantially increased volume in the third and fourth quarters, Thomas Roy Jones, President, told stockholders on June 30.

Although final figures for the first quarter ended June 30 are not yet available, Mr. Jones said indications are that both sales and earnings will be materially below the levels of the 1957 quarter. He attributed this to a decrease in orders late last year which resulted in a lighter than normal backlog of orders during the first quarter. The effect of this situation will probably carry over into the second quarter, Mr. Jones felt.

Since early 1958, the backlog has built up and the volume of incoming orders has improved. As a result, Daystrom expects to regain some of the lost ground in the final half of its fiscal year, he noted.

Mr. Jones reported that the company has reduced its bank loans and that its financial position is "strong and healthy."—V. 187, p. 572.

Delta Air Lines, Inc.—Builds Jet Base—

This corporation will build a jet overhaul base at the Atlanta Airport at a cost approaching \$10,000,000, C. E. Woolman, President and General Manager, announced on June 27.

The facility will be constructed on a site located in the southeast corner of the Atlanta Airport west of old State Highway 85. Completion date is December, 1959.

Mr. Woolman said the new jet base will comprise three buildings in three adjacent areas and provide a total of 356,320 square feet of space (8½ acres).

Delta plans to continue using its present facilities, he said. The airline will receive the first of eight 570-mph DC-8 jetliners next June and plans to inaugurate jet passenger service in the Fall of 1959.

In addition to the DC-8s, Delta has on order 10 Convair 880 jet transports for delivery beginning in 1960.—V. 187, p. 2447.

Delta Tank Manufacturing Co., Inc.—New Development

Important economies in the weatherproof shipment of loose dry cement and other pulverized products were promised on July 10 by the corporation's introduction of a new pressurized tank-truck transport that carries dry bulk materials from producer to dealer or major user.

Spokesmen for Delta said the new vehicle is equipped with a low-pressure blower which automatically forces bulk cement or other pulverized cargo up into storage silos or batch plants through a four-inch-diameter rubber hose. This, they pointed out, eliminates the need for standard-type bucket, belt, screw or other auxiliary handling mechanisms at the unloading sites.—V. 187, p. 675.

Dictaphone Corp.—Building New Concord, N. H., Plant

This corporation will open a new plant in Concord, N. H., on or about Oct. 1, C. K. Woodbridge, Chairman of the Board and Chief Executive Officer, announced on July 1.

A one-story plant with 13,000 square feet of floor space is being constructed for the manufacture of Dictabelt records at the New Hampshire site. The building is being erected by the Concord Regional Development Corporation and will be leased to Dictaphone Corp. on a term basis. The five-acre location offers ample possibilities for future expansion of this important operation.

In commenting on the new manufacturing facilities, Mr. Woodbridge pointed out that it is a normal development in the company's continued expansion and growth. The move will release space in the main Bridgeport plant which is needed for the manufacture of additional components for the firm's expanding line of dictating and recording machines, and will help increase over-all manufacturing effectiveness to aid in holding costs in line.

It is also planned to manufacture in Concord the recording media used with Dictalog recording machines. No other operations in Dictaphone's Bridgeport plants will be affected.

The corporation has three plants in Bridgeport, four in England and performs assembly operations in Canada.—V. 187, p. 1893.

District Wholesale Drug Corp. of Washington, Wash., D. C.—Files With SEC—

The corporation on June 30 filed a letter of notification with the SEC covering 500 shares of 7% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.—V. 185, p. 1636.

Dow Chemical Co.—Develops Three New Resins—

Three new solid epoxy resins have been developed by this company, it was announced on June 30.

Designated D. E. R. 661, 664 and 667, the resins will be used in coatings for appliances, auto body primers, cans, drums, tank cars and for industrial maintenance. In addition, Dow anticipates that the resins will be used in glass reinforced laminates for aircraft structures, adhesives, and electrical printed circuits.

The three solid epoxy resins are in addition to Dow's line of liquid epoxy resins which were marketed earlier in the year. The company is a basic producer of all the chemicals which go into epoxy resin manufacture.—V. 187, p. 2905.

(Allen B.) DuMont Laboratories Inc.—Sells Unit—

See Emerson Radio & Phonograph Corp. below.—V. 187, p. 2116.

(E. I.) du Pont de Nemours & Co. (Inc.)—New Plant

A spirit of co-operation between government and industry is a vital element in business expansion and the creation of new jobs, Robert L. Hershey, Vice-President, director, and member of the executive committee of the du Pont company, said on July 11 at opening ceremonies for du Pont's new silicon plant at Brevard, N. C. This is the first full scale plant for manufacturing extremely pure silicon, an element vital to electronics.

Mr. Hershey said the annual payroll for the Brevard plant will be approximately \$1,500,000.—V. 187, p. 2332.

Ellis-O'Farrell Corp., San Francisco, Calif.—Loan—

The Equitable Life Assurance Society of the United States has provided an additional \$1,400,000 in mortgage money to Ellis-O'Farrell Corp. for construction of a five-story downtown garage. With this latest advance, Equitable's mortgage on the property totals \$2,400,000. The loan will run for 21 years, with quarterly payments of interest and amortization after the first year when only interest will be paid.

Elsin Electronics Corp.—Stock Sold—The recent public offering through Lee Co., of New York City and Pottstown, Pa., of 340,562 shares of common stock (par two cents) at 87½ cents per share has been completed, all of said shares having been sold. See V. 187, p. 2659 and 2225.

Emerson Radio & Phonograph Corp. — Acquires Du Mont Consumer Products Division—

Benjamin Abrams, President of this corporation, and Dr. Allen B. Du Mont, Chairman of the Board of Allen B. Du Mont Laboratories, Inc., on July 2 announced that an agreement has been entered into providing for the purchase of the consumer products division of the Du Mont company, consisting of television receivers, phonographs, and high fidelity and stereo instruments together with the trade mark "Du Mont" for use in connection with home entertainment instruments.

After completion by Du Mont of production of the Du Mont 1959 line of television receivers and high fidelity instruments, Emerson will acquire all tools, dies, molds, and other manufacturing equipment associated with these consumer products. The contract also provides for a royalty free license under Du Mont patents for these products. Mr. Abrams stated that in the production and sale of Du Mont products it is intended that the Du Mont line will be merchandised separate and apart from Emerson, and that he will retain much of the Du Mont personnel so as to insure uninterrupted continuity in the sale and production of Du Mont products.

The new corporation will be known as the Du Mont Television and Radio Corp., and will be headed by Benjamin Abrams as President. In commenting upon the above, Dr. Allen B. Du Mont stated that this acquisition on the part of Emerson of the Du Mont consumer products business will provide cash enabling Du Mont to concentrate its resources on the remaining divisions, which, it is felt, will inure to the benefit of the company's future operating results.

Du Mont is heavily engaged in many industrial and military product lines, and it is the company's purpose, to solidify and strengthen its position in scientific and industrial electronic fields.—V. 187, p. 2001.

Esso Standard Oil Co.—New President Elected—

William Naden has been elected President, effective Aug. 1, 1958. A director of the company since 1946 and Executive Vice-President since 1955, he succeeds Stanley C. Hope whose plans to retire were announced on June 30.—V. 188, p. 48.

Eureka Co.—Stock Ordered Withdrawn From Listing

In a decision announced on July 8, the Securities and Exchange Commission ordered withdrawal of the common stock of this company from listing and registration on the San Francisco Mining Exchange for violation of the reporting and disclosure requirements and proxy provisions of the Securities Exchange Act of 1934.

Eureka is a Nevada corporation engaged in exploring and developing speculative mining and oil properties. 1,500,000 shares of its assessable stock were first listed on the Exchange in 1936. In January, 1956 its authorized capital stock was increased from 1,500,000 assessable shares to 5,000,000 non-assessable shares. The shares listed on the Exchange were then increased to 3,845,500 in March, 1957, after the company had issued in excess of 2,000,000 shares in 1956 in exchange for various assets and services. The shares were issued in a series of transactions primarily for oil, gas, and mining interests in a number of Western States including Colorado and California. The Commission's decision states that, as a result of these transactions, Eureka in 1956 more than doubled the amount of its outstanding stock; the book value of its mining properties nearly doubled; and its oil properties and equipment increased in book value nearly nine times.

The Commission found that Eureka had violated the reporting provisions of the Securities Exchange Act which require that substantial and significant changes in a company's assets and outstanding securities be reported within 10 days after the close of the month in which any such change takes place. In one instance no report at all was filed and in the others there were delays in filing of up to nine months. In at least one instance, through the delay in filing, information about the acquisition of certain property was not disclosed until after the property was lost to the company.

In addition, the Commission's decision stated, the tardy reports did not furnish all the required information and contained inaccurate and misleading information; in connection with the acquisition of significant assets, the reports did not furnish the full information required regarding the assets acquired, the nature and amount of the considerations paid for such assets and the basis on which such consideration was determined, the persons from whom the properties were acquired, and the material relationships between certain of such persons and the company and its officers, directors, and associates; and, in connection with the increases in outstanding securities the reports claimed that the shares so issued were exempt from registration under the Securities Act of 1933, whereas, in fact, almost 2,000,000 shares issued by the company in 1956 involved a public distribution of unregistered securities in violation of the Securities Act registration requirements.

The Commission also found that the company had violated the Securities Exchange Act by failing to file an annual report for 1955 and semi-annual financial reports in 1955 and 1956, and by using a proxy statement in 1955 which, in connection with the proposal to increase its capitalization, falsely stated that the management had no present intention with respect to the issuance of additional shares when in fact the company had already entered into an agreement to issue at least 100,000 shares of the new stock for property.

Trading in the company's stock on the Exchange has been suspended pursuant to action taken by the Exchange after the institution of the Commission's proceedings in April, 1957.—V. 185, p. 2008.

Firstamerica Corp.—To Register as Bank Holding Co.

"This corporation has as of July 1 become established as an independent bank holding company, owning a majority interest in 23 separate banks. These banks maintain 329 banking offices in 11 Western States and have total assets aggregating in excess of \$3 billion," Oscar H. Keller, President of Firstamerica Corporation, said on July 1 following the announcement that the reorganization plan of Transamerica Corp. which had been approved by its shareholders in April had been made effective. "We believe Firstamerica Corporation, as the successor of Transamerica Corporation in its ownership of these banks located in 11 western states, may look forward to a successful and prosperous business future. The \$20,000,000 in cash acquired in the reorganization will enable Firstamerica Corporation to provide proper legal reserves and to continue to make such capital contributions to its subsidiary banks as may prove desirable, and insures its adequate capitalization."

Firstamerica Corporation will, beginning July 1, maintain its principal office and place of business at its new offices located at 580 California St., San Francisco, Calif. The corporation is taking immediate steps to register as a bank holding company with the Federal Reserve Board. Firstamerica Corp. shares will continue to be traded on the New York and Pacific Coast Stock Exchanges.—V. 187, p. 2001.

Gas Service Co.—Private Placement—This company has sold \$11,000,000 of first mortgage bonds, 4.15% series due 1978, to a group of financial institutions. The Equitable Life Assurance Society of the United States was the largest participant, taking \$6,000,000 of the issue. The transaction was arranged through Eastman Dillon, Union Securities & Co. and Stern Brothers & Co.

Gas Service, which supplies retail natural gas service to 240 communities in western Missouri, central and eastern Kansas, north-eastern Oklahoma, and southeastern Nebraska, will use the proceeds of the issue to refund short-term loans and for new construction. The company estimates that capital expenditures in the years 1958-60 will reach \$15,000,000.—V. 187, p. 2799.

General Steel Castings Corp. — Receives \$7,000,000 Order—

This corporation has been awarded defense orders in the amount of more than \$7,000,000 to furnish cast armor hulls, turrets and gun shields for M-48 medium tanks for Chrysler Corp., it was announced on July 10. These orders are similar to the orders received about a year ago for the same items and on which shipments will be completed this quarter.

All of these armor castings will be produced at the Granite City, Ill., plant with shipments scheduled to begin in September and continue through 1959.—V. 187, p. 881.

German United Evangelical Lutheran St. Peter's Congregation (Chicago, Ill.)—Partial Redemption—

There have been called for redemption on July 15, next, \$10,000 of first mortgage serial bonds dated Jan. 15, 1950 at par. Payment will be made at the First National Bank, West Bend, Wis.—V. 186, p. 318.

Glen Alden Corp.—Merger Tabled—

The annual meeting of this company was finally concluded after seven sessions—one every two weeks since April 11, the day for which it originally was scheduled.

Net result of the last session was to undo what was done in the first. Motions relating to the proposed merger with List Industries Corp., which had been approved by stockholders at the first session of the annual meeting, were tabled. In the intervening time, a Pennsylvania Supreme Court decision blocked the proposed merger, and on July 2 Glen Alden formally announced it had concluded its reorganization agreement with List Industries by mutual consent.

The Pennsylvania Court decision was the result of a suit by a Glen Alden stockholder protesting that shareholders had not been given rights of dissent, as required by Pennsylvania law. Under this procedure, stockholders who object to a merger can have the value of their shares assessed and sell them before the transaction takes place.

List Industries Corp. also concluded its annual meeting before the holiday weekend, without taking action on the reorganization agreement.—V. 188, p. 48.

(B. F.) Goodrich Co.—Unit Plans Expansion—

Expansion of the new Henry, Ill., general chemicals plant of B. F. Goodrich Chemical Co. is announced by its President Joan R. Hoover.

The announcement coincides with the beginning of manufacturing operations at the recently completed plant to produce specialty organic chemicals for use in the petroleum, rubber, plastics and other industries.

Purpose of the expansion is to provide facilities for the manufacture of an antiozonant chemical for use in the rubber and petroleum industries.

Mr. Hoover said that construction of the new addition to the present processing building will begin in September with the completion slated for Spring of 1959.—V. 187, p. 2333.

Growers Container Corp.—Proposed Exchange Offer

See St. Regis Paper Co. below.—V. 183, p. 2650.

Gulf Interstate Gas Co.—Stock Distribution — Rights Offering Planned—

This company has declared a special distribution of one-tenth of one share of the common stock of Gulf Interstate Co. (formerly Gulf Interstate Oil Co.) for each share of common stock of Gulf Interstate Gas Co. of record June 20. Certificates for the new shares will be mailed July 15.

Gulf Interstate Co., it was stated, intends to issue rights in August or September which would entitle its stockholders to subscribe for additional shares of its common stock. The company intends, it was stated, to raise a minimum of \$2,000,000 and a maximum of \$5,000,000 as working capital by this sale of stock.—V. 187, p. 2333.

Gulf Interstate Co.—Plans Rights Offering—

See Gulf Interstate Gas Co. below.

H & B American Machine Co., Inc.—Acquisition—

Control by this company of General Trading Co. and its 42 wholesale branches was acquired on July 2, it was announced by David E. Bright, Chairman, General Trading's 1957 sales were \$12,541,376. H & B and its subsidiary, Big Boy Manufacturing Co., had a combined volume of \$17,590,615 in their latest fiscal years.

H & B on June 5 offered to exchange for each share of General Trading's stock three H & B shares, \$12 principal amount of its 5% collateral notes, and \$5 in cash. Mr. Bright said that approximately 83,000 shares of General Trading have been deposited for exchange, equal to more than 97% of the 85,412 shares of its outstanding stock. These acquired shares, he said, have a total book value in excess of \$2,000,000.

General Trading Company, based in St. Paul, Minn., is a wholesale distributor of automotive parts and accessories, industrial supplies, heavy hardware and steel products. The company operates 42 wholesale branch stores through the midwest.

General Trading Company had total assets in excess of \$5,000,000 at Dec. 31, 1957, and its net current assets were \$2,710,619 at that

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

H & B and Big Boy Manufacturing Co. had combined total assets of \$13,720,272 at Feb. 28, 1958, and net current assets of \$1,715,907.

At the beginning of its fiscal year which will end July 31, 1958, H & B had a loss carry-forward of \$1,800,000, equivalent to approximately 75 cents per share on shares outstanding after the acquisition of General Trading. It is anticipated that the loss carry-forward will be offset approximately by profits during the fiscal year, without taking into account the earnings of the Big Boy division, Mr. Bright said.

The Big Boy division is wholly-owned by a 96% owned subsidiary of H & B, Seidelhuber Steel Rolling Mill Corp. Since this subsidiary has an additional tax credit of approximately \$2,400,000 Mr. Bright said that for a number of years there will be no tax liability on its earnings from Big Boy, which were \$261,700 during the seven months to April 30, 1958. The major portion of the total earnings of this division are developed in the last half of the year.—V. 187, p. 2800.

Hart Oil Corp., Seattle, Wash.—Hearing Scheduled—

At the request of this corporation, the SEC has scheduled a hearing for Aug. 25, 1958, in the 905 Second Avenue Building, Seattle, Wash., on the question whether to vacate or make permanent the May 14, 1958, order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Hart Oil.

In a notification filed on April 11, 1958, Hart Oil proposed the public offering, pursuant to a conditional exemption from registration provided by Regulation A, of 1,000,000 shares of its 10c par value common stock at 25c per share. The order of temporary suspension asserted that the Regulation A exemption was not available by reason of the fact that Hart Oil's offering circular was materially false and misleading in various particulars.

At the hearing on Aug. 25 inquiry will be conducted into these questions for the purpose of determining whether the order of temporary suspension should be vacated or made permanent.—V. 187, p. 2334.

Haydock Fund, Inc.—Registers With SEC—

This Cincinnati, Ohio investment company filed an amendment on July 7, 1958 to its registration statement covering an additional 75,000 shares of capital stock, no par value.—V. 186, p. 318; V. 184, p. 323.

Hewitt-Robins Inc.—New Conveyor Announced—

This corporation has developed a new type of belt conveyor featuring a hammock-style idler suspended on wire ropes which can be erected and taken down one-third to one-half faster than the conventional conveyor, operates with less spillage of material, prolongs belt life, and provides smoother, more economical operation.—V. 187, p. 2002.

Houston Chemical Manufacturing Co., Las Vegas, Nev.—Stock Offered—The company on June 19 publicly offered, as a speculation, an issue of 300,000 shares of common stock at par (\$1 per share). The offering is not underwritten.

PROCEEDS—The net proceeds are to be used to acquire exclusive chemical formulas, real estate, buildings, plant machinery, materials and other equipment and for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	2,000,000 shs.	600,000 shs.

BUSINESS—Corporation was organized in Nevada on May 12, 1958, having its principal place of business at 710 South Fourth St., Las Vegas, Nev., and having authorized offices to be maintained at San Francisco and Alhambra, Calif., where all affairs and business of the company may be conducted.

The first activity in which the company will engage will be to acquire all of the exclusive chemical formulas, real estate, buildings, plant machinery and other equipment, used in and about said business, together with any and all existing warehouse stock on hand at the time of purchase of the Houston Waterproofing Manufacturing Co., located at 712 South Marengo Ave., Alhambra, Calif., and thereupon place same into operation and production of chemical materials, and thereupon introduce and distribute the manufactured products for general use. The company does not have any present production.

The company plans to manufacture, distribute and sell chemical waterproofers and preservatives made from exclusive formulas.—V. 187, p. 2660.

Houston Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on July 3, 1958, covering \$36,188,000 of subordinated debentures due Aug. 1, 1968, and 1,809,400 shares of \$1 par common stock. The company proposes to offer these securities for public sale in units each consisting of \$100 principal amount of debentures and 5 shares of common stock. The interest rate on the debentures, and the public offering price and underwriting terms of the units are to be supplied by amendment. Blyth & Co., Inc., Lehman Brothers, Allen & Co., and Scharff & Jones, Inc., are listed as the principal underwriters.

Houston Corp. was organized under the laws of Florida on March 19, 1957. It owns all of the stock of Coastal Transmission Corp. and Houston Texas Gas & Oil Corp., which corporations propose to construct facilities which will constitute a mainline pipeline system for the transportation of natural gas from the Gulf Coast producing areas of Texas and Louisiana to markets in northeastern Florida. Houston Corp. has contracted to acquire at least 80% of the outstanding common stock of Jacksonville Gas Corp., a company distributing common stock of Jacksonville, the existing manufactured gas distribution systems serving Miami, Lakeland, Daytona Beach, Orlando, and Winter Park, and systems distributing liquefied petroleum gas in certain other smaller communities in Florida. The company intends to convert these distribution systems to serve natural gas as soon as the pipeline system is in operation (except that it has no present plans as to the time when Daytona Beach will be converted).

The Initial Pipeline System will have a daily average delivery to the Florida markets of approximately 282,000 MCF of gas and a maximum daily delivery of approximately 286,000 MCF. The estimated cost of the facilities is approximately \$161,000,000 based on present costs, including a provision of some \$3,700,000 for contingencies but excluding \$1,566,000 of working capital requirements. The system is designed for expansion to a daily average delivery of 411,000 MCF gas.

The present financing also includes the proposed offering (on terms to be supplied by amendment) of 818,333 shares of common stock and 575,869 shares of class A stock to holders of outstanding common, on the basis of 1.51 shares for each share of common stock held and approximately 1.5 shares of class A stock for each 381,273 class A shares held. (The right to subscribe with respect to 133,850 outstanding class A shares has been waived.) Furthermore, \$511,500 of debentures and an unspecified amount of common shares (to be supplied by amendment) will be issued in connection with the acquisition of outstanding common stock of Jacksonville Gas; and the company has a bank loan commitment providing for a revolving credit in the amount of \$10,000,000 for conversion and expansion of the company's distribution systems and for loan to Houston Texas Gas for use in converting power plants of Florida Power & Light Co.

System financing included (1) the sale to institutional investors by Coastal Transmission of \$39,200,000 of 5½% bonds due 1979 and by Houston Texas Gas of \$68,200,000 of 5½% bonds due 1979; (2) the sale to Houston Corp. by Coastal Transmission of 749,700 common shares at \$10 per share and \$11,609,000 of 5½% interim subordinated notes due 1963; (3) bank borrowings by Coastal Transmission in the amount of \$4,000,000; (4) the sale to Houston Corp. by Houston Texas Gas of 1,481,710 shares of \$10 par common stock and \$20,183,200 of 5½% interim subordinated notes; and (5) borrowings by Houston Texas Gas of \$1,200,000 of 4¼% interest from Houston Corp. to cover the cost of the installation of conversion equipment in certain Florida Power plants.

With respect to the purchase of Jacksonville Gas, the company has agreed to deliver \$381,600 of debentures and an unspecified number of common shares, plus \$1,823,320, in exchange for 278,940 shares of Jacksonville Gas common deposited by certain stockholders of that corporation. It is also offering \$129,900 of debentures and an unspecified number of common shares, together with \$136,140 in cash, for shares of Jacksonville Gas common not deposited (41,120 shares), or \$9 per share in cash.

Of the net proceeds to Houston Corp. of its sale of the common and class A stock to present stockholders and of the units to the public, the company will utilize (i) \$19,106,000 to purchase the notes and common stock of Coastal Transmission; (ii) \$35,000,300 to purchase from Houston Texas Gas its notes and common stock; (iii) \$1,834,975 to be deposited with the trustee of the debenture indenture for the first two interest payments on the debentures; and (iv) approximately \$10,346,540 as an aggregate cash portion of the purchase price of the distribution properties and the Jacksonville Gas stock. The remainder will be added to the company's general funds and will be used for working capital in the operation of the distribution systems and other corporate requirements, including the retirement of the first mortgage 4½% bonds of Jacksonville Gas if deemed desirable.

Coastal Transmission will use the net proceeds of its sale of securities, approximating \$57,896,000, for construction of its portion of the initial pipeline system, working capital, and other corporate requirements. In addition, it plans to finance the cost of gas payments prior to the estimated date of completion of the initial pipeline system under "take-or-pay" provisions of certain of its gas purchase contracts by bank loans of \$4,000,000. Houston Texas Gas will use the aggregate net proceeds of its sale of securities (\$102,586,000), for the repayment of \$6,000,000 of bank loans and \$225,000 of short-term notes held by certain stockholders of Houston Corp., the construction of its portion of the initial pipeline system, working capital, and other requirements. It also proposes to borrow funds from Houston Corp. to cover the cost of installation of conversion equipment in certain Florida Power plants.

The prospectus lists F. E. Stanley as President and Board Chairman. Officers and directors hold, in the aggregate, 184,671 shares (33.65%) of the common stock and 1,756,480 shares (86.83%) of the class A stock now outstanding. The largest holdings of common stock are by H. S. Mack Young and members of her family (121,616 shares, or 22.16%) and F. E. Stanley and members of their families (55,044 shares, or 10.03%). The largest class A holders are John M. Harbert, III (403,520 shares, or 19.95%); the Stanley group (351,440 shares or 17.37%); and Theodore Rinehart and persons associated with him (232,060 shares; or 11.47%).

Houston Corp. also listed acquisitions as follows: Purchase of the manufactured gas distribution properties of Florida Power & Light Co., serving Miami, Lakeland and Daytona Beach, for approximately \$5,570,000.

Purchase of manufactured gas distribution properties of South Atlantic Gas Co., serving Orlando and Winter Park for approximately \$2,015,000.

Purchase of liquefied petroleum distribution facilities of Triangle Gas Co., serving Eustis, Mt. Dora and YuMatilla, for approximately \$157,000.

The company listed F. E. Stanley as president and chairman of the board. He is also president of Midwest Constructors, Inc., Tulsa, Okla. The SEC said officers and directors hold approximately 34% of the common stock and 87% of the class A stock now outstanding.—V. 187, p. 2549.

Houston Texas Gas & Oil Corp.—Bonds Placed Privately—

See Houston Corp. above.—V. 185, p. 2914.

Hudson & Manhattan RR.—Payment to Bondholders—

Herman T. Stichman, Trustee of this company announced on July 8 that he will present a petition to Federal Judge Archie O. Dawson on July 14, 1958, for permission to make a payment on Sept. 2, 1958 on the first mortgage bonds of \$1,000,000 of their original face amount. There are \$942,000 original face amount of first mortgage bonds of the company outstanding in the hands of the public. The total payment will amount to \$1,919,047 and is made possible by funds derived from operations of the Hudson Terminal Buildings, Mr. Stichman said. A payment of 6% of principal amount was made on these bonds as of Nov. 1, 1956; no other payment of principal or interest has been made on the bonds since the company went into reorganization under Chapter X of the Bankruptcy Act in August, 1954. The payment proposed to be made by the Trustee would amount to \$65 per \$1,000 original face amount of each bond, and it is expected that it will be made about Sept. 2 if approval of the Federal Court is granted.—V. 187, p. 2906.

Humble Oil & Refining Co.—Proposed Exchange Offer.

See Standard Oil Co. (New Jersey) below.—V. 185, p. 343.

Idaho Power Co.—Registers With SEC—

The company filed a registration statement with the SEC on July 3, 1958, covering 350,000 shares of common stock; \$10 par. The names of the underwriters, the underwriting terms, and the public offering price are to be supplied by amendment.

The net proceeds from the sale of the stock will be used for partial payment of short-term bank loans heretofore made for interim financing of construction of new operating facilities.—V. 187, p. 1543.

Indianapolis Rys., Inc.—Tenders for Bonds—

See Indianapolis Transit System, Inc. below.—V. 187, p. 1207.

Indianapolis Transit System, Inc.—Tenders for Bonds

The American Fletcher National Bank & Trust Co., Indianapolis, Ind., will until 11 a.m. on July 28, 1958, receive tenders for the sale to it of 5% general mortgage gold bonds, due July 1, 1967 to an amount sufficient to exhaust the sum of \$550,000, at prices not to exceed \$67.50 per \$100 of face value, plus accrued interest.—V. 187, p. 1207.

Iowa Electric Light & Power Co.—Proposes Listing on New York Stock Exchange—

This company has filed an application to list its common stock on the New York Stock Exchange, Sutherland Dows, Chairman and President, announced on July 7. The company has a total of 1,764,261 shares of common stock outstanding. This stock, owned by more than 13,500 shareholders, has been quoted in the Over-the-Counter Market recently around 31½ bid, 33¼ asked. Dividends have been paid at the quarterly rate of 37½ cents a share since July 2, 1956, having been increased five times previously from the initial quarterly payment of 22½ cents a share on July 1, 1950.

With headquarters in Cedar Rapids, the company serves 375 communities in Eastern and Central Iowa. From 86,848 in 1948, its total customers had increased to 203,512 at the end of 1957. Over the same period, its gross operating revenues gained from \$15,273,968 to \$35,607,225.

For the 12 months ended May 31, 1958, operating revenues were \$36,515,758 and net income was \$4,392,328, equal after preferred dividend requirements to \$2.14 a common share. For the period ended May 31, 1957, these figures were \$34,064,181, \$4,070,938 and \$1.96, respectively, based on present shares outstanding.—V. 187, p. 1895.

Jacksonville Gas Corp.—Offer Made for Stock—

See Houston Corp. above.—V. 160, p. 432.

Kaiser Center, Inc., Oakland, Calif.—Arranges Loan—Construction of Kaiser Center in Oakland, Calif., world headquarters for the affiliated Kaiser companies, is being made possible through financing by Metropolitan Life Insurance Co. and four of America's leading banking institutions. The First Boston Corp. of New York City, in its role of financial advisor to the companies, assisted in the financial arrangements.

Metropolitan participation involves long-term financing up to a maximum of \$30,000,000, to be secured by a first mortgage on Kaiser Center's \$45,000,000 28-story office building, 1,200-car garage and supplemental shopping facilities.

Interim financing during construction of Kaiser Center is being provided by the Bank of America, N. T. & S. A., the Mellon National Bank & Trust Company, The First National City Bank of New York, and the Chase Manhattan Bank of New York.

The loans will be made to Kaiser Center, Inc., the stock of which is held by Kaiser Aluminum & Chemical Corp., Henry J. Kaiser Co., Kaiser Steel Corp., and Permanente Cement Co.

Kings County Lighting Co.—Partial Redemption—

The company has called for redemption on Aug. 1, next, \$41,000 of its first mortgage bonds, 3¾% series of 1975, at 102¾% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Wall Street, New York 15, N. Y.—V. 187, p. 2907.

Knudsen Creamery Co. of California—To Redeem Preferred Stock—

The company has called for redemption on Nov. 25, 1958, all of its outstanding 60 cent cumulative preferred stock at \$10.50 per share, plus accrued dividends.—V. 166, p. 1151.

Laclede Gas Co.—Preferred Stock Offered—Public offering of 320,000 shares of preferred stock 5% series B (\$25 par value), at a price of \$25 per share, plus accrued divs., was made on July 8 by an underwriting syndicate jointly managed by Lehman Brothers; Merrill Lynch, Pierce, Fenner & Smith and Reinholdt & Gardner.

The preferred stock may be redeemed, at the option of the company, at redemption prices ranging from \$26.75 per share on or before June 30, 1963, to \$25 per share after June 30, 1970, in each case together with accrued dividends to the date of redemption. The stock is also entitled to the benefit of a 2% sinking fund beginning in 1962 at the redemption price of \$25 per share, plus accrued dividends.

Postpones \$10,000,000 Bond Sale—The company has postponed indefinitely the sale of \$10,000,000 of first mortgage bonds scheduled for competitive bidding on July 8. Unsettled conditions in the bond market were said to have prompted the decision.

PROCEEDS—Net proceeds from the sale of the preferred stock will be used by the company to repay bank loans incurred in connection with the construction program as working capital for construction and general corporate purposes.

BUSINESS—Company is an operating gas utility engaged in the distribution and sale of natural gas throughout the entire 61 square miles of the City of St. Louis and about 158 square miles in the adjacent suburban areas in St. Louis County, Mo.

EARNINGS—For the 12 months ended March 31, 1958, the company had total operating revenues of \$50,535,150 and net income of \$4,698,482.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
3½% series due 1965		\$19,000,000
3¼% series due 1979		14,349,000
4½% series due 1982		9,985,000
Sinking fund debentures—		
3¾% series due 1974		8,125,000
Preferred stock (cumulative \$25 par)		
Issuable in series	880,000 shs.	
4.6% series		182,000 shs.
4.32% series A		143,362 shs.
5% series B		320,000 shs.
Common stock (\$4 par)	\$7,133,620 shs.	3,131,117 shs.

The aggregate principal amount of first mortgage bonds which may be issued under the mortgage and deed of trust, as supplemented, is not limited, but additional bonds may be issued only in compliance with the terms thereof.

The indenture under which these debentures are issued prohibits the issuance of additional debentures thereunder. However, the shareholders in 1957 granted authority to issue other debentures up to a principal amount of \$10,000,000.

Convertible through March 31, 1966 into 215,043 shares of common stock at the rate of 1½ shares of common for each share of preferred stock, series A. Of the 202,657 shares originally issued, 59,295 shares (about 29%) of them have been converted through May 31, 1958 and as of June 16, 1958 a total of 78,974 shares (39%) of the original issue had been converted.

215,043 shares reserved for the conversion of the preferred stock, series A. In addition 147,300 shares are reserved for issuance pursuant to Restricted Stock Option Plan.

UNDERWRITERS—The below-mentioned underwriters have severally agreed to purchase from the company the number of shares of preferred stock set forth below:

Shares	Shares
Lehman Brothers..... 32,000	Lee Higginson Corp..... 7,000
Merrill Lynch, Pierce, Fenner & Smith..... 32,000	McCourtney-Breckenridge & Co..... 3,000
Reinholdt & Gardner..... 16,000	Metropolitan St. Louis Co. 3,000
Anderson Securities Corp..... 7,000	P. S. Moseley & Co..... 7,000
Bache & Co..... 6,000	Mullaney, Wells & Co..... 3,000
Ball, Burge & Kraus..... 4,500	Newhard, Cook & Co..... 6,000
Bear, Stearns & Co..... 7,000	Paine, Webber, Jackson & Curtis..... 7,000
A. G. Becker & Co. Inc..... 7,000	R. W. Pressprich & Co..... 7,000
Alex. Brown & Sons..... 6,000	Scherck, Richter Co..... 4,500
Burnham & Co..... 4,500	Semple, Jacobs & Co., Inc. 3,000
J. M. Dain & Co., Inc..... 4,500	I. M. Simon & Co..... 4,500
Dampney-Fegeler & Co..... 6,000	I. M. Simon & Co..... 3,000
Eastman Dillon, Union Securities & Co..... 10,000	Smith, Moore & Co..... 6,000
A. G. Edwards & Sons..... 4,500	Stern Brothers & Co., Inc. 6,000
The First Boston Corp..... 10,000	Stix & Co..... 3,000
Fusz-Schmelzle & Co., Inc. 3,000	Straus, Blosser & McDowell 3,000
Glore, Forgan & Co..... 9,000	Tauszig, Day & Co., Inc. 3,000
Goldman, Sachs & Co..... 10,000	G. H. Walker & Co..... 7,000
Hayden, Stone & Co..... 7,000	Joseph Walker & Sons..... 3,000
Hirsch & Co..... 4,500	White, Weld & Co..... 9,000
Johnston, Lemon & Co..... 6,000	Dean Witter & Co..... 9,000
Edward D. Jones & Co..... 4,500	Yates, Heitner & Woods..... 3,000
Kidder, Peabody & Co..... 9,000	

—V. 187, p. 2842.

Lilly (Eli) & Co.—Secondary Offering—A secondary offering of 2,500 shares of class B common stock (par \$5) was made on July 2 by Blyth & Co., Inc., at \$61.50 per share, with a dealer's concession of 70 cents per share. It was completed.—V. 188, p. 50.

Lima Electric Motor Co., Inc.—President Named—

The company has named Wayne M. Gideon to the post of President, it was announced on July 3 by Norman I. Schafner, Lima Electric Board Chairman and President of Consolidated Diesel Electric Corp. Mr. Gideon was formerly Executive Vice-President of Lima Electric which is a wholly owned Con Diesel subsidiary.

List Industries Corp.—Merger Tabled—

See Glen Alden Corp. above.—V. 188, p. 50.

Louisville Gas & Electric Co. (Ky.)—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on July 7, 1958 covering not more than 100,000 shares of its common stock, without par value, to be offered to its employees under its Employee Common Stock Purchase Plan.—V. 187, p. 2907.

Manufacturers Light & Heat Co. — SEC Grants Permission to Sell Stock and Notes—

The SEC has issued an order authorizing this company and the Ohio Fuel Gas Co., to issue and sell common stock and notes to their parent company, The Columbia Gas System, Inc., New York. Manufacturers will issue and sell to Columbia 130,000 shares of its \$50 par common stock (aggregate par value \$6,500,000) and \$9,900,000 principal amount of installment notes; and Ohio will issue and sell to Columbia 160,000 shares of its \$45 par common stock, aggregate par value \$7,200,000 and \$16,300,000 principal amount of installment notes.—V. 186, p. 2371.

Marsh Foodliners, Inc., Yorktown, Ind.—Stock Offered—The company is offering 10,000 shares of common stock (no par) to its stockholders and an additional 8,181 shares to its employees at \$16.50 per share; rights to expire on July 14. Unsubscribed shares will be publicly offered at the same price through Blyth & Co., Inc., Chicago, Ill.

The proceeds are to be used for working capital and other general corporate purposes.—V. 185, p. 2559.

McGraw-Edison Co.—New Tape Recorder Marketed—

A portable, 3 pound, battery-operated tape recorder, equipped with a push-button microphone for stop-start control, built-in loudspeaker and volume control, will be sold by the Edison Voicewriter Division, Thomas A. Edison Industries of McGraw-Edison, effective immediately. The distribution announcement was made jointly by Charles H. Goddard, Voicewriter Division Manager, and Robert A. Urian, Jr., President of Mohawk Business Machines Corp., Brooklyn, N. Y., manufacturers of the unit.

Known as the Mohawk Midgetape, the unit is all-transistorized. Accessories include a camera-type carrying case, battery rejuvenators and electrical connections for use where 110 volt current is available. In addition to U. S. distribution, the recorder will also be marketed in Canada by Canadian Edison Voicewriter.—V. 187, p. 2492.

Mohawk Business Machines Corp.—Marketing Agmt. With Securities and Exchange Commission—

The corporation on June 27 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 20 cents) to be offered at \$3 per share, without underwriting. The proceeds are to be used to purchase Freeman Cotton Explorations and 100 acres and their equipment and for working capital.

McKesson & Robbins Inc.—New Division Opened—

It was announced on June 18 that the company was opening a new drug division in Ontario, Calif., with another one under construction in Oak Lawn, Ill. New buildings to house the present Rochester, N. Y., Orlando, Fla., and San Francisco, Calif. divisions, the units would be completed by Fall, adding that the Charlotte, N. C. division had moved into new and more modern quarters in January.—V. 187, p. 2660.

McRae Oil & Gas Corp.—Merger Approved—

See Sunset International Petroleum Corp. below.—V. 187, p. 1896.

Mead Corp. — Debentures Offered — An investment

banking group headed by Drexel & Co. and Harriman Ripley & Co., Inc. offered on July 9 a new issue of \$25,000,000 4% debentures at a price of 99.125% and accrued interest, to yield 4.056% to maturity. This offering was oversubscribed and the books closed.

The new debentures are redeemable other than for sinking fund purposes at 104 1/4% to an including June 30, 1963 and at lower prices thereafter except that the corporation may not, prior to July 1, 1963, exercise its option to redeem any debentures from borrowed funds having an interest cost of less than 4.14% per annum.

The indenture provides for a sinking fund commencing in 1964 sufficient to retire 82.5% of the debentures prior to maturity. The corporation may increase the sinking fund in any year but not more than the required payment for the year. The sinking fund redemption price is 100%.

PROCEEDS—Out of the net proceeds from sale, \$17,065,400 will be used to retire \$16,820,000 principal amount of outstanding debt of the corporation and a subsidiary. The balance will be available for general corporate use including capital improvements.

BUSINESS—The corporation, incorporated in 1930, is the outgrowth of a paper manufacturing business founded in 1846. On the basis of tonnage sold, the corporation is one of the ten largest paper and paperboard companies in the United States.

EARNINGS—For the 16 weeks ended April 20, 1958, the corporation had net sales of \$72,704,000 and net earnings of \$3,035,000. For the 16 weeks ended April 21, 1957, net sales were \$62,487,000 and net earnings \$3,681,000. For the 52 weeks to Dec. 29, 1957, net sales were \$208,124,000 and net earnings \$11,930,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4% debentures due July 1, 1983	Outstanding	\$25,000,000
24 1/4% sinking fund notes		20,000,000
Cumulative preferred shares—4 1/4% series		52,449 shs.
Common stock		4,566,000 shs.

These notes and \$2,000,000 additional such notes which the corporation is committed to issue for cash before Dec. 31, 1959, mature at the rate of \$1,100,000 annually 1964 to 1973, inclusive, and \$2,200,000 annually 1974 to 1978, inclusive. They will be issued to certain insurance companies.

UNDERWRITERS—The corporation has agreed to sell and the underwriters listed below have severally agreed to purchase the respective principal amounts of the debentures set forth opposite their names:

Drexel & Co.	\$2,250,000	Hemphill, Noyes & Co.	\$500,000
Harriman Ripley & Co., Inc.	2,250,000	Janney, Dulles & Battles, Inc.	200,000
Auchincloss, Parker & Redpath	200,000	The Johnson, Lane, Space Corp.	150,000
Robert W. Baird Co., Inc.	300,000	Kidder, Peabody & Co.	900,000
Baker, Weeks & Co.	200,000	Carl M. Loeb, Rhoades & Co.	900,000
Blair & Co., Inc.	300,000	Laurence M. Marks & Co.	300,000
Blyth & Co., Inc.	900,000	A. E. Masten & Co.	200,000
Alex. Brown & Sons	500,000	Mead, Miller & Co.	200,000
Courts & Co.	500,000	Merrill Lynch, Pierce, Fenner & Smith	900,000
R. S. Dickson & Co., Inc.	200,000	W. H. Newbold's Son & Co.	200,000
Francis I. du Pont & Co.	150,000	Piper, Jaffray & Hoey	200,000
Eastman Dillon, Union Securities & Co.	900,000	R. W. Pressprich & Co.	300,000
Equitable Securities Corp.	500,000	Riter & Co.	300,000
Field, Richards & Co.	150,000	The Robinson-Humphrey Co., Inc.	200,000
The First Boston Corp.	900,000	Salomon Eros & Hutzler	500,000
First of Michigan Corp.	200,000	Smith, Barney & Co.	900,000
Glore, Forgan & Co.	1,500,000	Stroud & Co., Inc.	300,000
Goldman, Sachs & Co.	900,000	Tucker, Anthony & R. L. Day	300,000
Granbery, Marache & Co.	300,000	G. H. Walker & Co.	1,500,000
Grant-Brownell & Co.	150,000	Wertheim & Co.	500,000
Greene & Ladd	200,000	White, Weld & Co.	900,000
Hayden, Miller & Co.	200,000	Dean Witter & Co.	500,000
Hayden, Stone & Co.	500,000		

—V. 187, p. 2907.

Mengel Co.—Stock Suspended From Trading—

The Board of Governors of the New York Stock Exchange has suspended trading, effective July 14, in the common stock of this company. Application will be made to the Securities and Exchange Commission to delist the issue.

The Exchange noted that of the Mengel Co.'s total shares outstanding—which are traded in units of 10 shares—645,534 shares (or 96.8%) are owned by Continer Corp. of America. The remaining 21,007 shares are held by 220 stockholders, after discounting holders of odd-lots.—V. 183, p. 2842.

Merrimack-Essex Electric Co.—Exchange Offer—

See New England Electric System below.—V. 187, p. 2842.

Milwaukee Gas Light Co.—Interim Borrowings Cleared

By Securities and Exchange Commission—The SEC has issued an order under the Holding Company Act authorizing this company to increase its short-term note indebtedness from \$3,000,000 to \$6,000,000. The proceeds from the notes will be used to meet costs of construction now in progress.—V. 188, p. 50.

Missiles-Jets & Automation Fund, Inc. — Shares Offered—Public offering of 500,000 shares of capital stock (par \$1) of this new diversified investment company was made on July 9 by a nation-wide underwriting group managed by Ira Haupt & Co. The stock is priced at \$10 per share.

The new Fund, whose fundamental investment policy is based on the anticipated long-term growth trend of the missiles-jets and automation fields, will become open-end for redemption of its shares in approximately 30 days. The Fund intends to offer its shares on a continuous basis through Ira Haupt & Co. on a future date not yet determined.

The Fund's investments will be principally concentrated in the fields of flight and space travel made possible through recent advances in jet and rocket propulsion techniques and in the automation equipment field. Investments can also be made in Government securities and in debt obligations and preferred stocks of investment grade of such companies as defined in the Investment Company Act of 1940.

Investments will be selected by the Fund on the recommendation of Templeton, Dobbrow & Vance, Inc., investment adviser to the Fund. The dividend policy of the Fund will be to distribute substantially all of its ordinary net income semi-annually, and its net realized capital gains annually. Capital gains distributions will be paid in shares of capital stock of the Fund unless the shareholder requests payment in cash.

PERSONNEL—Several officers and directors of the Fund and the members of the Fund's Technical Advisory Board, are recognized authorities in the fields of missiles, jet propulsion or automation.

Dr. Theodore von Karman, Chairman of the Board of Directors of the Fund, is also Chairman of the Advisory Group for Aeronautical Research & Development, NATO (North Atlantic Treaty Organization) and Chairman, Scientific Advisory Committee of the Allison Division of General Motors Corp.

Andrew G. Haley, President and a director, is a partner in the Washington, D. C., law firm of Haley, Wollenberg & Kenahan; President of the International Astronautical Federation; General Counsel of American Rocket Society; President and a director of Missiles-Jets & Automation Management Corp., which will supervise the business affairs of the Fund; and, together with Dr. von Karman, former President and co-founder of Aerojet Engineering Corp.

Other directors of the Fund are Bertram M. Goldsmith, partner in Ira Haupt & Co.; Francis H. Crissman, Vice-President—finance and a director of Columbia Gas System, Inc.; Roy S. Heavner, Vice-President and a director of Templeton, Dobbrow & Vance, Inc.; James M. Landis, Attorney and formerly Dean of Harvard Law School, Chairman of the Securities and Exchange Commission, and Chairman of the Civil Aeronautics Board; William S. Palmer, Vice-President and a director of Templeton, Dobbrow & Vance, Inc.; Arch C. Scurlock, President of Atlantic Research Corp.; Malcolm A. Sedgwick, Vice-President and Secretary of Home Insurance Co.; Sir Robert A. Watson-Wait, Chairman of Sir Robert Watson, Wait and Partners, Ltd., London, England; and Chairman, President and a director of Adalia, Ltd., Montreal, Canada.

Members of the Fund's Technical Advisory Board, which will render scientific and technical advice to management of the Fund, include Dr. C. C. Furnas, Chancellor of the University of Buffalo, N. Y., formerly Assistant Secretary of Defense for Research & Development and Chairman of the Committee on Guided Missiles, Research & Development Board of the Department of Defense; Dr. George Gamow, Professor of Theoretical Physics, University of Colorado; Dr. Edwin R. Gilliland, Professor of Chemical Engineering, Massachusetts Institute of Technology, and formerly Deputy Chairman of Division 11, National Defense Research Committee; Dr. Joseph Kaplan, Professor of Physics, University of California and Chairman of the United States National Committee for the International Geophysical Year.

Also Dr. Clark B. Millikan, Professor of Aeronautics and director of the Guggenheim Aeronautical Laboratory, California Institute of Technology; Mervyn E. O'Brien, Dean of the College of Engineering, University of California, Consultant Engineer, Aircraft Gas Turbine Division, General Electric Co.; Dr. Athelstan Spilhaus, Dean of the Institute of Technology, University of Minnesota, U. S. representative on the executive board of UNESCO, charter member of the National Committee for the International Geophysical Year; Dr. H. Guford Stever, Associate Dean, School of Engineering, Massachusetts Institute of Technology, Chairman of the Space Technology Committee of the National Advisory Committee for Aeronautics, and formerly Chief Scientist, U. S. Air Force.

A. Bernstein, Vice-President of the Fund, formerly was in the office of the Chief of Ordnance, Washington, D. C., and an investment dealer. Michael H. Bader, Secretary-Treasurer of the Fund, is an attorney associated with the law firm of Haley, Wollenberg & Kenahan.

UNDERWRITERS—The Fund has entered into an underwriting agreement with Ira Haupt & Co. (as representative of the several underwriters) which provides that, subject to certain conditions set forth therein, the several underwriters will purchase from the Fund an aggregate of 250,000 shares of capital stock of the Fund. There is no commitment to purchase any of the additional 250,000 shares now offered, but the Fund has agreed to make such additional shares available for purchase by the underwriters during the offering period ending 30 days after July 8, 1958 on the same price and discount terms as the 250,000 shares first referred to above.

The underwriting agreement provides that prior to the expiration of the offering period the Fund will not invest any of its funds, except in United States Government obligations maturing within 12 months of the date of purchase.

The names of the several underwriters and the number of shares of stock which each, subject to the terms of the underwriting agreements, has agreed to purchase from the Fund, are as follows:

Ira Haupt & Co.	95,500	C. S. McKee & Co.	2,000
Austin, Hart & Parvin	1,000	Mason & Lee, Inc.	3,000
Bateman, Eichler & Co.	2,500	The Matthew Corp.	2,500
Bebe, Guthrie & Lavalle	2,000	G. J. Mitchell, Jr. Co.	1,000
D. F. Bernheimer & Co., Inc.	2,000	B. C. Morton & Co.	1,000
Bolding & Co.	2,000	Muir Investment Corp.	2,500
Byrd & Co.	1,500	Mutual Fund Planning Corp.	5,000
T. J. Campbell Investment Co., Inc.	2,000	Mutual Funds Service	1,000
Carothers & Co., Inc.	1,000	Mutual Investment Service	1,000
L. A. Caunter & Co.	1,000	Newburger & Co.	3,000
Clayton Securities Corp.	5,000	Peerless-New York Inc.	1,000
C. D. Crabtree & Co.	1,000	Pierce, Carrison, Wulbern, Inc.	1,000
Crutenden, Podesta & Co.	5,000	Rauscher, Pierce & Co., Inc.	2,000
Davis Securities Co.	3,000	Daniel Reeves & Co.	5,000
Dempsey-Tegeler & Co.	2,000	H. A. Riecke & Co., Inc.	1,000
Ditmar & Co., Inc.	2,000	Wm. B. Robinson & Co.	2,000
Fahnestock & Co.	1,500	Rouse, Brewer & Becker	3,000
Joseph X. Fazio & Co.	1,000	Shillinglaw, Bolger & Co.	1,000
Ferris & Company	2,900	Simpson, Emery & Co., Inc.	3,000
L. C. Fisher Co.	2,000	Sloan, Rodetsky & Co.	1,000
First Florida Investors, Inc.	8,000	Stern, Frank Meyer & Fox	3,000
Fridley, Hess & Frederking	1,000	Stewart, Eubanks, Meyerson & Co.	1,000
Fusz-Schmelzle & Co., Inc.	5,000	Strader and Company, Inc.	1,000
Gallagher Roach & Co.	5,000	Charles A. Taggart & Co., Inc.	2,500
Gates, Carter & Co., Inc.	1,000	Talbot Co.	1,000
Gerstley, Sunstein & Co.	1,000	Texas National Corp.	1,000
Ephraim F. Halpert	2,500	Vercoe & Co., Inc.	1,000
Lawrence A. Hayes Co.	2,000	Walston & Co., Inc.	1,000
Helwig & Co.	2,000	Westheimer & Co.	5,000
Hirsch & Co.	5,000	I. George Weston & Sons	1,000
Hauser, Murdoch, Rippey & Co.	1,000	White & Co.	2,500
Janis Anthony Securities Corp.	10,000	Bala Williams & Co.	1,000
LaMaster & Co.	1,000	Willis, Kenney & Ayres, Inc.	1,000
LeTrot, Newton & Co.	1,000	Wyllie and Thornhill	1,000
Livingston Williams & Co., Inc.	1,500		

*Each of the underwriters also have an option to purchase a like number of additional shares.—V. 187, p. 2117.

Minneapolis & St. Louis Ry.—To Sell Equipments—

The company will accept bids for the purchase from it of \$2,100,000 of series B equipment trust certificates. Such bids will be received by the company up to noon (CDT) at 111 East Franklin Avenue, Minneapolis, Minn.

The certificates to be dated Aug. 26, 1958 will mature in 15 equal annual instalments and will be secured by new equipment costing not less than \$2,625,000.—V. 188, p. 50.

Missouri Public Service Co.—Registers With SEC—

This company filed a registration statement with the SEC on July 7, 1958 covering 30,000 shares of cumulative preferred stock, \$100 par value, to be offered for public sale at competitive bidding. The public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds from the sale of the stock, \$1,500,000 will be used to repay short-term bank loans incurred for construction in 1957, a portion will be used to repay short-term bank loans incurred for construction in 1958, and the balance will be added to the general funds of the company. Short-term bank loans totalling \$4,100,000 were outstanding as of July 7, 1958. It is contemplated that additional first mortgage bonds will be issued by the company during 1958 for construction purposes. The company's electric property construction budget for the year 1958 totals \$6,990,334; and in addition, it is estimated that approximately \$652,293 will be expended on expansion of the company's natural gas facilities and that approximately \$146,884 will be required for minor extensions and replacements of its water properties.—V. 185, p. 946.

Mohawk Business Machines Corp.—Marketing Agree.

See McGraw-Edison Co. above.—V. 184, p. 429.

Montrose Chemical Co.—Registers With SEC—

The company filed a registration statement with the SEC on July 2, 1958, seeking registration of 277,320 outstanding shares of its \$1 par common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Van Alstyne, Noel & Co. The public offering price and underwriting terms are to be supplied by amendment.

The prospectus lists eleven selling stockholders, who own in the aggregate 633,000 or 66.8% of the outstanding shares. Among these are Pincus Rothberg, president, who proposes to sell 90,016 of his holdings of 211,236 shares; Benjamin L. Rothberg, Vice-President, 84,781 of 204,481; Samuel Rotrosen, Secretary-Treasurer, 8,979 of 20,379; Miriam Rotrosen, 30,257 of 72,057; R. W. Greff & Co., Inc., 23,725 of 69,765; Benjamin Rothberg, as trustee for his children, all of 12,000 shares; and Samuel Rotrosen, as trustee for his children, all of 7,200 shares.

The directors have declared a regular quarterly dividend of 15 cents per share on the common stock, payable Oct. 8, 1958 to holders of record Sept. 5. Dividends paid for the fiscal year ended May 31, 1958 amounted to \$355,152 on the 591,920 shares entitled to them. A total of 355,680 shares receive no dividends for a period of five years, as agreed to by certain stockholders who have waived dividends on their stock during this period.

The company also announced that net earnings after taxes for the year ended May 31, 1958 amounted to \$749,483, or 79 cents per share on the 947,600 shares outstanding. This compares with earnings of \$795,117 or 84 cents per share for the like period a year earlier.—V. 187, p. 2118.

Mutual Securities Fund of Boston—Formed—

Formation of this new open-end investment company was announced on July 7 by Keller Brothers Securities Co., Inc., which will act as general distributors of the new fund whose initial offering price is \$10.64 per share.

Mutual Securities is a common stock fund which will emphasize growth of principal and income.

Trustees of the new fund are: George N. Friedlander, Boston Industrialist; General Michael J. Galvin, former Under Secretary of Labor and consultant to the Assistant Secretary of Defense; Charles F. J. Harrington, former Massachusetts Commissioner of Insurance; Dr. John C. Johnson, professor of physics at Worcester Polytechnic Institute; and Norton N. Keller, President of Keller Brothers Securities Co., Inc.—V. 187, p. 2493.

Natural Gas Pipeline Co. of America—Registers With Securities and Exchange Commission—

The company on July 3 filed a registration statement with the SEC covering \$35,000,000 of debentures due July 1, 1978, and 150,000 shares of its \$100 par cumulative preferred stock. The debentures are to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., and Halsey, Stuart & Co., Inc.; and the interest rate, public offering price and underwriting terms are to be supplied by amendment. Dillon, Read & Co., Inc., heads the list of underwriters for the preferred stock offering; and the dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Esfil I. Bjork, Chairman of Peoples Gas Light & Coke Co., the parent, and Natural Gas Pipeline, said: "The proceeds from the sale of these issues will be used principally to repay \$44,500,000 in bank loans obtained early last year to temporarily finance two major construction projects of Natural Gas Pipeline, one of two long-distance pipeline subsidiary companies of Peoples Gas. The balance of the proceeds will be added to the general funds of that subsidiary."

The two projects, completed in 1957, were the supercharging of 86 mainline compressor station engines along Natural Gas Pipeline's route, which increased its delivery capacity by 35 million cubic feet of gas per day, and the construction of a 350-mile extension from Fritch, Texas, into an area rich in natural gas reserves in Jack, Wise and Parker Counties, Texas.

Mr. Bjork said that this new financing would replace a proposed sale of \$40,000,000 principal amount of first mortgage bonds originally scheduled for mid-December, 1957. This proposed issue was postponed because of uncertainties resulting from the "Memphis decision" by the U. S. Circuit Court of Appeals for the District of Columbia on Nov. 21, 1957.

The new financing will enable the Peoples Gas System to proceed with financing plans for pending expansion projects of Natural Gas Pipeline, Mr. Bjork said.

Construction is expected to get underway in the near future on one of these projects, authorized in a temporary certificate recently granted by the Federal Power Commission. This expansion will provide an increase of approximately 195 million cubic feet in the daily delivery capacity of Natural's facilities, at a total estimated cost of about \$86,000,000.

Mr. Bjork said that, subject to obtaining necessary additional FPC authorization and customer agreements as to future levels of rates, Natural expects to install by the end of 1959 facilities which will permit an increase in its daily delivery capacity of at least 107 million cubic feet.—V. 187, p. 2908.

Nestor Finance Corp.—Private Placement—The company

has negotiated the private placement, through Carl M. Loeb, Rhoades & Co., of \$12,730,000 5% collateral trust bonds, due Dec. 1, 1969, it was announced on July 8.

New England Electric System—Plans Exchange Offer

for Minority Stock of Subsidiaries—

The corporation has filed a plan with the Securities and Exchange Commission providing for issuance of its own common shares in exchange for the publicly held common stocks of several subsidiaries.

Under the plan, 1.5 New England Electric System common shares will be issued for each share of Merrimack-Essex Electric Co., 3.4 New England Electric shares for each share of Southern Berkshire Power & Electric Co., 5.5 New England Electric shares for each share of Suburban Electric Co., 2.8 New England Electric shares for each share of Weymouth Light & Power Co., and 4.2 New England Electric shares for each share of Worcester County Electric Co.

The plan seeks to comply with provisions of the Public Utility Holding Company Act and is a further step in the corporate simplification of New England Electric System. It cannot be made effective, according to President Irwin L. Moore, until approved by the SEC and by a Federal Court having jurisdiction.—V. 187, p. 2336.

New England Telephone & Telegraph Co.—Stock Offered—The company recently offered to its stockholders of record June 11 the right to subscribe on or before July 11 for 735,245 additional shares of capital stock at par (\$100 per share) at the rate of one new share for each five shares held.

PROCEEDS—The proceeds from the sale of this stock will be applied toward repayment of advances from the American company.

BUSINESS—The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in Maine, Massachusetts, New Hampshire, Rhode Island and Vermont.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Rows include First mortgage 4 1/2% bonds, series B, due May 1, 1961; First mortgage 2 3/4% bonds, series D, due Feb. 1, 1975.

*The company intends to sell an issue of debentures in August, if market conditions are favorable, for the purpose of obtaining funds to redeem these bonds on Nov. 1, 1958 at their principal amount.

New Jersey Natural Gas Co.—Tenders for Preferred

The Marine Midland Trust Co., 120 Broadway, New York 15, N. Y. will until 11 a.m. (EDT) on July 24, 1958, receive tenders for the sale to it of 6% cumulative preferred stock at a price not exceeding par (\$20 per share) to an amount sufficient to exhaust the sum of \$42,400, plus accrued dividends to Aug. 1, 1958.—V. 183, p. 2917.

New York Telephone Co.—Bonds Offered—Morgan Stanley & Co. headed an underwriting group which on July 10 offered for public sale a new issue of \$65,000,000 refunding mortgage 4 1/8% bonds, series K, due July 1, 1993, at 102.343% and accrued interest to yield 4% to maturity.

Halsey Stuart & Co., Inc. was the only other bidder with a bid of 101.6599% also for a 4 1/8% coupon. The new refunding mortgage bonds are subject to redemption at 107.343% if redeemed on and including June 30, 1960 and thereafter at prices decreasing to the principal amount after July 1, 1968.

PROCEEDS—The company proposes to apply the net proceeds from the sale of the bonds along with the proceeds from a scheduled sale of 1,300,000 shares of its \$100 par value common stock to the parent company, American Telephone & Telegraph Co., toward the repayment of bank borrowings, incurred for construction requirements. Construction expenditures for 1958 are expected to total about \$245,000,000.

CAPITALIZATION—As of March 31, 1958 New York Telephone had outstanding funded debt of \$550,000,000 and 11,513,000 shares of common stock of \$100 par value, the latter owned by American Telephone.

BUSINESS—On March 31, 1958 the company had 7,406,174 telephones in service of which about 70% were in the New York metropolitan area. The service area includes all the larger cities in New York State except Rochester. For the first three months of this year total operating revenues were \$233,212,558 and total income before interest deductions \$31,152,339, compared with \$213,379,904 and \$25,872,792 in the 1957 period.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$65,000,000 principal amount of bonds:

Table listing underwriters and their respective shares for Morgan Stanley & Co., American Securities Corp., Robert W. Baird & Co., Blyth & Co., Inc., Alex. Brown & Sons, Butcher & Sherrerd, Chaplin & Co., C. F. Childs & Co., Inc., Clark, Dodge & Co., Cooley & Co., Davenport & Co., Dittmar & Co., Inc., Dominick & Dominick, Drexel & Co., Eastman Dillon, Union Securities & Co., Estabrook & Co., Ewert, Clark & Co., Ferris & Clark, Inc., First of Michigan Corp., Folger, Nolan, Fleming & Co., W. B. Hoods & Co., Inc., Fulton Reid & Co., Inc., Glore, Forgan & Co., Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Hayden, Miller & Co., Hayden, Stone & Co., Hemphill, Noyes & Co., Henry Herrman & Co., J. J. B. Hilliard & Son, Hornblower & Weeks, W. E. Hutton & Co., The Illinois Co., Indianapolis Bond & Corp.

—V. 188, p. 51.

North Central Airlines Inc.—June a Record—

A total of 70,875 passengers boarded North Central Airlines flights during June, marking a new monthly high for the company. This tops the figure of June, 1957, by 11%, reports H. N. Carr, President, and represents a new traffic record for the nation's local service airline industry.—V. 187, p. 2228.

Northeastern Steel Corp.—Distribution Agent—

The Chemical Corn Exchange Bank, New York, N. Y., has been appointed exchange and distribution agent in connection with the liquidation of Northeastern Steel Corp. and the subsequent distribution of Carpenter Steel Co. common stock to Northeastern's bondholders and general creditors.—V. 186, p. 2314.

Northern Indiana Public Service Co.—Stock Offered—

Mention was made in our issue of June 23 of the offering by this company to common stockholders of record June 16, 1958, of 375,904 additional shares of common stock (no par) at \$40.50 per share on the basis of one new share for each ten shares held. Rights expired on July 7. The offering was underwritten by a group of underwriters headed by Dean Witter & Co.; Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith. Further details follow:

PROCEEDS—The net proceeds from the sale of the common stock will be added to working capital for ultimate application to the cost of gross additions to the utility properties of the company including prepayment of the bank loan aggregating \$6,000,000. The proceeds of the bank loan were added to working capital thereby enabling the company to carry on its construction program.

The company estimates that its construction program will require expenditures of approximately \$36,100,000 in 1958, and \$40,400,000 in 1959, a total of \$76,500,000 of which approximately \$8,223,000 had been expended at April 30, 1958. The program includes approximately \$35,500,000 for electric production plant, \$13,400,000 for electric transmission and distribution facilities, \$14,500,000 for service to new electric and gas customers, \$6,900,000 for gas distribution facilities, and \$6,200,000 for structures, transportation and general equipment.

About \$36,500,000 will be provided out of cash resources and the proceeds from the sale of the common stock. The balance of approximately \$40,000,000 will be obtained from the sale of additional securities of the company. The nature of the additional financing and the time or times at which it will be undertaken have not as yet been determined.

DIVIDENDS—Quarterly cash dividends have been paid on the common stock on or about the 20th of March, June, September and December since Dec. 20, 1946. Dividends were paid on the common stock on the net share during the years of 1947, 1948 and 1949: \$1.40 per share during 1950 and 1951; \$1.52 during 1952; \$1.56 during 1953; \$1.60 during 1954; \$1.70 during 1955; \$1.83 during 1956; \$1.94 during 1957; and 50 cents per share in March and June 1958.

PROPOSED LISTING—The board of directors on May 27, 1958, adopted a resolution authorizing the listing of its common stock on the Midwest Stock Exchange. The company intends to file a listing application with the Midwest Stock Exchange so as to effect the listing of the common stock, and the admission to trading of such common stock, on the Midwest Stock Exchange on or shortly after Aug. 1, 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Rows include First mortgage bonds—Series C, 3 1/2% due Aug. 1, 1973; Series E, 2 1/8% due Mar. 1, 1980; Series F, 2 1/4% due May 1, 1980; Series G, 3 1/2% due Mar. 1, 1982; Series H, 3 1/2% due July 1, 1984; Series I, 5% due Aug. 15, 1987; Sinking fund debentures, 3%, due April 15, 1968.

*The amount of bonds issuable under the first mortgage indenture is unlimited, and, subject to the terms thereof and of the indentures supplemental thereto, additional bonds of any series may be issued. However, certain restrictions on the creation of additional indebtedness are contained in the indenture under which the sinking fund debentures due April 15, 1968 have been issued.

*The \$40 par cumulative preference stock is convertible, at the option of the holder, into common stock through Dec. 1, 1966, unless called for previous redemption. The company has reserved 348,439 shares of common stock for issuance upon conversion of the \$40 par cumulative preference stock and will reserve such additional numbers of shares of common stock as may be required to provide for the conversion of all outstanding \$40 par cumulative preference stock in the event of an adjustment in the initial conversion price. As a result of conversions of cumulative preference stock since April 30, 1958, there were 320,787 shares of cumulative preference stock and 3,759,044 shares of common stock outstanding as of the close of business on June 16, 1958.

BUSINESS—The company, an Indiana corporation organized Aug. 2, 1912, is a public utility operating company engaged principally in supplying electrical energy and natural gas to the public. Its principal executive offices are located at 5265 Hohmann Ave., Hammond, Ind. It derives about 57.9% of its operating revenues from the sale of electrical energy and 42.1% from the sale of gas. It operates in 26 counties in the northern part of Indiana, serving an area of about 12,000 square miles and an estimated population of approximately 1,500,000 persons.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company such of the shares of common stock as are not subscribed for upon the exercise of subscription warrants. The respective percentages of the unsubscribed stock which each has severally agreed to purchase are as follows:

Table listing underwriters and their respective percentages for Dean Witter & Co., Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, The First Boston Corp., A. C. Allen & Co., Inc., A. G. Becker & Co., Inc., Eastman Dillon, Union Securities & Co., Glore, Forgan & Co., Goldman, Sachs & Co., Hornblower & Weeks, Kidder, Peabody & Co., Paine, Webber, Jackson & Curtis, Smith, Barney & Co., Stone & Webster Securities Corp., Robert W. Baird & Co., Inc., F. S. Moseley & Co., Blunt Ellis & Simmons, Farwell, Chapman & Co., First California Co., Inc., The First Cleveland Corp., Fulton Reid & Co., Inc., Harrison & Austin, Inc., Albert McGann Securities Co., Inc., Pacific Northwest Co., Straus, Blosser & McDowell, Bache & Co., City Securities Corp., Julien Collins & Co., Doyle, O'Connor & Co., Indianapolis Bond & Share Corp., A. E. Masten & Co., McCormick & Co., The Milwaukee Co., The Ohio Co., Raffensperger, Hughes & Co., Inc., Stifel, Nicolaus & Co., Inc., Collett & Co., Inc., Kiser, Cohn & Shumaker, Inc., Patterson, Copeland & Kendall, Inc., Patterson Securities & Investment Co., Inc., Taylor, Rogers & Tracy, Inc.

Northern States Power Co. (Minn.)—Bonds Offered—

Public offering of \$30,000,000 4% first mortgage bonds due July 1, 1988 was made on July 9 by an underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith; Kidder, Peabody & Co. and White Weld & Co. The bonds were priced at 100% plus accrued interest. Subscription books were quickly closed. The offering group bid 99.39% for the issue on July 8.

Other bids for the bonds, also as 4s, were received from: The First Boston Corp. and Blyth & Co., Inc. (jointly), 99.27, and Halsey, Stuart & Co., Inc., 99.359.

Lehman Brothers and Riter & Co. (jointly), bid 100.7099 and Equitable Securities Corp. and Eastman Dillon, Union Securities & Co. (jointly), bid 100.495, both for a 4 1/8% coupon.

The bonds will be redeemable at the option of the company at any time at prices ranging from 104% to 100%. They also will be redeemable for the sinking fund at 100%.

PROCEEDS—Part of the net proceeds from the sale of the bonds will be used by Northern States Power to refund \$18,000,000 principal

amount of outstanding 5% first mortgage bonds due Aug. 1, 1987. The balance of the proceeds will be added to general funds of the company and used in connection with its construction program.

BUSINESS—Northern States Power and its subsidiary, Northern States Power Co., a Wisconsin corporation, furnish various utility services, principally electricity, in central and southern Minnesota, including the cities of Minneapolis and St. Paul, west central Wisconsin, and parts of North and South Dakota.

EARNINGS—Consolidated revenues in 1957 totaled \$147,918,000 and net income was \$21,162,000. The ratio of the year's earnings to fixed charges was 7.68.

PURCHASERS—The names of the purchasers and the respective principal amounts of the new bonds to be purchased by each are set forth in the table below:

Table listing purchasers and their respective principal amounts for Merrill Lynch, Pierce, Fenner & Beane, Kidder, Peabody & Co., White, Weld & Co., Clark, Dodge & Co., Paine, Webber, Jackson & Curtis, L. F. Rothschild & Co., Bache & Co., Baxter & Co., R. S. Dickson & Co., Inc., Robert W. Baird & Co., Inc., Shelby Cullom Davis & Co., Goodbody & Co., McDonnell & Co., Fahnestock & Co., J. A. Hogle & Co., Piper, Jaffray & Hopwood, E. W. Clark & Co., Hayden, Miller & Co., The Illinois Co., Merrill, Turben & Co., Inc., Joseph Walker & Sons, Butcher & Sherrerd, Carolina Securities Corp., Emanuel, Deetjen & Co., Evans & Co., Inc., Fahey, Clark & Co., First Southwest Co., Hettelman & Co., Kalman & Co., Inc., Davis, Skaggs & Co., R. J. Edwards, Inc., Elworthy & Co., J. J. B. Hilliard & Son.

—V. 188, p. 51.

Northwest Natural Gas Co.—Name Effective—

See Portland Gas & Coke Co. below.—V. 187, pp. 1897 and 2551.

Northwestern Public Service Co.—Stock Offered—

The company is offering to its common stockholders of record July 8 the right to subscribe on or before 2 p.m. (CDT) on July 24 for 59,532 additional shares of common stock (par \$3) at \$16.62 1/2 per share on the basis of one new share for each ten shares held. The offering is underwritten by a group of underwriters headed by A. C. Allyn & Co., Inc., of Chicago, Ill.

PROCEEDS—The net proceeds from the sale of the common stock are to be applied first to the payment of a short-term bank note of \$900,000 due Aug. 15, 1958, the funds from which were used to finance a portion of the company's 1957 construction program, and the balance of such net proceeds, if any, will be applied to the 1958 construction program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Rows include First mortgage bonds—\$50,000,000; 3% series due 1975; 3 1/2% series due 1978; 3 3/4% series due 1978; 3 1/2% series due 1978; 3 3/8% series due 1983; 3.30% series due 1983; 4% series due 1983; 5 1/8% series due 1987; Cumulative preferred stock (\$100 par); 4 1/2% series; 5 1/4% series; 5 1/4% series (1950); Common stock (\$3 par).

*The amount authorized under the company's indenture dated Aug. 1, 1940 is limited to \$50,000,000 principal amount at any one time outstanding, issuable in series.

DIVIDENDS—The company has paid dividends on its common stock as follows: quarterly dividends of 2 1/2 cents per share beginning May 1, 1947 and through Aug. 1, 1948; 12 1/2 cents per share on Dec. 1, 1948; quarterly dividends of 20 cents per share beginning March 1, 1949 and through June 1, 1952; quarterly dividends of 2 1/2 cents per share beginning Sept. 1, 1952 and through Dec. 1, 1955; and quarterly dividends of 25 cents per share from March 1, 1956 to date. Dividends on each series of the company's outstanding cumulative preferred stock have been paid regularly.

BUSINESS—The company, whose principal office is located at Huron, S. D., was incorporated in Delaware on Nov. 27, 1923. It has no subsidiaries.

The company is a public utility engaged principally in the electric utility business in eastern South Dakota and also in the business of distributing and selling natural gas in three cities in Nebraska and 15 cities and towns in South Dakota. The company formerly distributed and sold liquefied petroleum air gas in Aberdeen, Huron and Mitchell, S. D., but beginning in November, 1956, it converted to natural gas service in those three cities and also inaugurated natural gas service in 12 other cities and towns in South Dakota. The company also supplies steam heating service in one city in South Dakota. As a part of its load building program, the company sells appliances.

The territory served by the company is located in 27 counties in eastern South Dakota and in three counties in Nebraska.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company such of the shares of common stock as are not subscribed for upon the exercise of subscription warrants. The respective percentages of the unsubscribed stock which each has severally agreed to purchase are as follows:

Table listing underwriters and their respective percentages for A. C. Allyn & Co., Inc., Dean Witter & Co., Blair & Co., Inc., Loewi & Co., Inc., The First Cleveland Corp., Kalman & Co., Inc., William R. Staats & Co., Stifel, Nicolaus & Co., Inc., Cruttenstein, Podesta & Co., Julien Collins & Co., Harold E. Wood & Co., Woodard-Elwood & Co., J. M. Dain & Co., Inc., Caldwell Phillips Co., Chiles-Schutz Co., Irving J. Rice & Co., Inc.

—V. 188, p. 51.

Ohio Fuel Gas Co.—Sells Stock to Parent—

See Manufacturers Light & Heat Co. above.—V. 187, p. 2336.

Olin Mathieson Chemical Corp.—New Affiliate—

This corporation and Sun Oil Co. have exchanged letters of intent to form a joint company to build and operate a 73,000 ton-a-year urea plant, Stanley de J. Osborne and Robert G. Dunlop, respective Presidents of the two companies, announced on July 1.

The proposed urea plant will be built at Marcus Hook, Pa., where

Sun Oil has one of the largest refineries in the country, including a 300 ton-a-day ammonia plant.

Details regarding the organization and operation of the new company and construction of the plant will be announced when they are finalized.

Urea is a chemical derivative of ammonia which is used widely in chemical manufacturing, fertilizers and cattle feed.—V. 187, p. 2119.

One William Street Fund, Inc.—Sold Over \$10,000,000 of Stock in June—

Investors purchased \$10,437,194 in shares of this fund during June, the first month of its operation as an open-end investment company.

Dorsey Richardson, President of William Street Sales Inc., principal underwriter, said that sales during those 21 business days represented about 10% of the recent average monthly total of all open-end investment company shares.

The fund now has about 100,000 shareholders and already ranks as the 11th largest in the country.

Mr. Richardson said that the first dividend from investment income will probably be declared in October, for payment in November. Its investment portfolio will be disclosed in October, when it issues its first quarterly report.—V. 187, p. 2552.

Peerless Weighing & Vending Machine Corp., Chicago, Illinois—Files With SEC—

The corporation on June 27 filed a letter of notification with the SEC covering a maximum of 25,000 shares of common stock (par \$1) to be offered at \$4.25 per share to minority stockholders on the basis of one new share for each four shares held. Any unsubscribed shares are to be purchased by Rock-Ola Mfg. Corp. Warrants expire 20 days from date of issuance. No underwriting is involved. The proceeds are to be used for working capital.—V. 187, p. 1788.

Penn-Texas Corp.—Stock Dealings—

Alfons Landi, recently elected President of this corporation, sold almost half of his stock holdings in that diversified industrial concern the day before he was named Chief Executive, the New York Stock Exchange reported on July 5.

The regular report of stock transactions by officers and directors of listed companies disclosed that Mr. Landi sold 3,000 shares of Penn-Texas common on June 23. He was then a director. On June 24 Leopold D. Silberstein resigned as President and Mr. Landi was named to replace him.

A few days earlier Mr. Landi had sold 1,000 shares of Penn-Texas common stock. His holdings after these sales were reported to be 3,571 shares of common and 1,000 shares of preferred stock.—V. 187, p. 2909.

Peoples Protective Life Insurance Co. — Statement Effective—

The registration statement filed with the SEC on March 27 covering 310,000 shares of common stock (par \$1) consisting of 62,000 shares of class A voting stock and 248,000 shares of class B non-voting stock to be offered in units consisting of one class A and four class B shares at \$75 per unit, became effective on June 27.—V. 187, p. 1436.

Pittsburgh Railways Co.—Tenders for Bonds—

The Commonwealth Trust Co. of Pittsburgh, 312 Fourth Avenue, Pittsburgh 22, Pa., will up to 3 p.m. (EDT) on July 16, 1958 receive tenders for the sale to it of 5% first mortgage sinking fund bonds due Jan. 1, 1970 to an amount sufficient to exhaust the sum of \$127,760 at prices not to exceed 100% and accrued interest.—V. 187, p. 1209.

Portland Gas & Coke Co.—Change in Name—

Effective July 1, 1958, the corporate name of this company was changed to Northwest Natural Gas Co.

Charles H. Gueffroy, President, on July 2 said: "The new name is more descriptive of the nature of the company's business, which now is almost solely the distribution of natural gas, and of the expanding area of its operations, which now extends 120 miles south and 80 miles east of Portland, Ore., and also includes Clark County, Wash., to the north.

The change in name does not affect the rights and preferences of the company's common stock, \$9.50 par value, or its preferred stock, 5.75% series, \$100 par value. No exchange of stock certificates is required.—V. 187, p. 2552.

(T. Rowe) Price Growth Stock Fund, Inc. — Names Three Additional Directors—

Three new members have been elected to the board of directors of this open-end mutual fund with offices in Baltimore, Md. They are Lewis C. Perkinson, William M. Dougherty and Clark W. Davis.

Mr. Perkinson is Vice-President and Director of American Cyanamid Co.; Mr. Dougherty is Secretary and Director of U. S. Rubber Co., and Mr. Davis is General Manager of the Grasselli Chemicals Department of E. I. duPont de Nemours & Co.

This Fund, which is primarily a common stock fund, was organized in 1950. As of June 30, 1958 there were 3,026 stockholders and net assets totalled \$11,909,093.—V. 187, p. 1898.

Ramo-Wooldridge Corp.—Proposed Merger—

See Thompson Products, Inc. below.—V. 188, p. 90.

St. Regis Paper Co.—Proposes Exchange Offer—

This company filed a registration statement with the SEC on July 8, 1958, covering 118,746 shares of its common stock, \$5 par value, to be offered to the holders of the outstanding shares of capital stock of Growers Container Corp., Salinas, Calif., in exchange for shares of the capital stock of Growers Container, on the basis of one share of the common stock of St. Regis for 18 shares of the capital stock of Growers Container.

St. Regis now owns 1,000,000 shares, or 31% of the outstanding capital stock of Growers Container. Growers Container, which was incorporated under the laws of the State of California on Jan. 12, 1954, is engaged in the manufacture of corrugated shipping containers for fresh fruits, vegetables, beverages, canned goods, frozen foods, and industrial commodities in western, gulf coast, and southeastern states and has plants located in Salinas and Fullerton, Calif., and Jacksonville, Florida.

St. Regis will declare the offer of exchange effective if 64%, resulting in the holding by St. Regis of approximately 95% of the outstanding shares of Growers Container's capital stock is deposited for exchange, and may declare the offer of exchange effective if a lesser percent, but not less than 49%, resulting in the holding by St. Regis of approximately 80% of the Growers Container Shares, is so deposited. If the offer of exchange is declared in effect, St. Regis will issue to holders of shares of Growers Container accepting the exchange offer certificates for not to exceed a total of 118,746 shares of the common stock of St. Regis in installments as follows: promptly after the offer of exchange is declared in effect, St. Regis will issue and deliver certificates for not to exceed 39,582 shares of its common stock; 15 months after the effective date of the offer of exchange St. Regis will issue and deliver certificates for not to exceed an additional 39,582 full shares of St. Regis common stock; and 30 months after the effective date St. Regis will issue and deliver certificates for not to exceed an additional 39,582 full shares of St. Regis common stock. The exchange offer provides, however, that St. Regis may, at its election, deliver the installments at earlier times. St. Regis states that the economic reason for the postponement of the issue and delivery of its common stock to persons accepting the offer of exchange is that Growers Container is a comparatively new corporation and that it is estimated that a period of 30 months after the effectiveness of the exchange offer will be required during which the business and plants of Growers Container may be more effectively integrated with the operations of St. Regis. If the exchange offer is declared effective, St. Regis intends eventually to cause appropriate proceedings to be taken for the dissolution and liquidation or merger of Growers Container with and into St. Regis, in which event the business previously conducted by Growers Container as a separate corporation will be conducted as a division of St. Regis.—V. 187, p. 2910.

Sakura Finance Corp.—Bonds Placed Privately—The company, it was announced on July 8, has negotiated the private sale, through Carl M. Loeb, Rhoades & Co., of \$12,000,000 5% collateral trust bonds due Dec. 1, 1969.

Seaboard Finance Co.—Registers With SEC—

The company filed a registration statement with the SEC on July 3, 1958, covering 50,000 shares of its common stock, \$1 par, to be offered for subscription and purchase by employees. The offering price will be supplied by amendment.

The proceeds to be received by the company from the sale of the stock will be represented primarily by notes of the purchasing employees secured by the stock. The cash received by the company from purchasers and from liquidation of their notes will be added to the company's working capital to provide additional funds for lending to customers and purchasing sales contracts in the ordinary course of business.—V. 188, p. 90.

Sheraton Corp. of America—Exch. Offer Terminated

The company has voted to terminate an offer, made 22 months ago, to exchange 5% debentures due March 1, 1967, with warrants, for the outstanding issue of 4 3/4% convertible debentures. Termination was effective June 26.

The corporation first offered the exchange Sept. 1, 1956, for 45 days, then announced a further extension when reaction of original debenture holders seemed favorable to the new 5% debentures.—V. 187, p. 1094.

Socony Mobil Oil Co., Inc.—Secondary Offering—

A secondary offering of 92,701 shares of capital stock (par \$15) was made on July 8 by Merrill Lynch, Pierce, Fenner & Smith; Lehman Brothers, and Reynolds & Co., Inc., at \$51 per share, with a dealer's concession of 90 cents per share. It was quickly completed.—V. 187, p. 1790.

South Penn Oil Co.—Secondary Offering—

A secondary offering of 22,000 shares of common stock (par \$12.50) was made on July 8 by McDonald & Co. and Kidder, Peabody & Co., at \$35.50 per share, with a dealer's concession of 90 cents per share. This offering was oversubscribed and the books closed.—V. 182, p. 1018.

Southern Berkshire Power & Electric Co.—Exchange Offer—

See New England Electric System above.—V. 182, p. 1306.

Southern California Edison Co.—Bids Aug. 25—

The company has designated Aug. 25 as the tentative date of sale of a proposed issue of \$50,000,000 of first and refunding mortgage bonds to be sold at competitive bidding. The proceeds from the sale will be used principally to finance new construction.—V. 187, p. 1938.

Southern Natural Gas Co.—Debentures Offered—

An underwriting syndicate headed by Halsey, Stuart & Co. Inc. on July 11 offered an issue of \$30,000,000 4 1/2% sinking fund debentures, due July 1, 1978, at 100% and accrued interest, to yield 4.50%. The group won award of the debentures at competitive sale on July 10 on a bid of 99.2099%.

Bids for the debentures with a 4% coupon never received from: Blyth & Co., Inc., and Kidder, Peabody & Co. (jointly), 99.779, and The First Boston Corp., 99.41.

The debentures will be redeemable at optional redemption prices ranging from 104 1/2% to par, plus accrued interest. However, no debentures may be redeemed at the option of the company prior to July 1, 1963 as a part of a refunding or an anticipated refunding operation involving the incurring of indebtedness having an interest cost to the company less than 4.57%.

A sinking fund commencing July 1, 1960 will retire on or before maturity all of the debentures at par, plus accrued interest.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds and will be available for the construction program. The estimated cost of all facilities in the construction program, is approximately \$105,000,000.

BUSINESS—Company is engaged principally in the interstate transmission and sale of natural gas, at wholesale to other companies and municipalities and gas districts, and directly to certain industrial users. The company's pipeline system extends to markets in Louisiana, Mississippi, Alabama, Georgia and South Carolina. The company is also engaged in exploration for and development and production of gas and oil, and it also sells gas not connected to its system, as well as oil and distillate.

For the year ended Dec. 31, 1957, the company and its subsidiaries had consolidated operating revenues of \$101,151,000 and consolidated net income of \$11,269,000.—V. 188, p. 90.

Southern Ry.—To Sell \$22,000,000 Bonds—

The company at Room 2018, 70 Pine Street, New York 5, N. Y., will up to noon (EDT) on July 15 receive bids for the purchase from it of \$22,000,000 first mortgage collateral trust bonds due Aug. 1, 1968.—V. 188, p. 90.

Southwestern Bell Telephone Co.—Plans Debentures

The directors have authorized sale of a proposed offering of \$110,000,000 in debentures at competitive bidding on or about Sept. 30. The proceeds will be used to redeem the company's \$100,000,000 4 3/4% debentures due 1962, as of Oct. 31, 1958.

The new debentures would be callable after Sept. 30, 1963, at 103. Redemption price would decline each year, with redemption at par after Oct. 1, 1968.—V. 187, p. 2706.

Spear & Co.—Plans to Sell Part of Assets—

This company, which operates home furnishing stores in New York City, has asked its stockholders for written authorization for the board of directors to sell at its discretion any or all of the company's property and assets.

The proposal was contained in a proxy statement for the annual meeting July 16 in Jersey City, N. J. Albert M. Kahn, President, who recently regained control of the company, said the authorization would allow the directors to act promptly without the delay incident to calling and holding a special meeting if it were decided to sell.

Mr. Kahn said the company planned to continue its New York operations, with the exception of its Brooklyn, N. Y., store at 265 Livingston Street. The company had entered into a contract to sell the Brooklyn building, he added, and would sell its ten-story warehouse in Long Island City, N. Y., "when a satisfactory offer is received."

The company's remaining stores are in Thirty-fourth Street, next to the Empire State Building, Third Avenue and East 122nd Street, all in New York City.

If the New York division "cannot be made to operate satisfactorily," Mr. Kahn declared, "the board of directors will consider selling all of the company's business properties."

The annual report listed a net loss of \$1,359,635 in 1957, compared with a deficit of \$638,642 in 1956. Net sales amounted to \$14,366,372, against \$18,302,295 a year earlier. The loss in 1957 included special provision of \$512,374 for estimated losses related to the closing of the company's stores in Pittsburgh earlier this year.

Operations in the first four months of 1958, excluding the Pittsburgh division, resulted in a net loss of \$412,796, including a loss of \$39,994 on sale of real estate.

To Increase Common Stock—

The stockholders on July 16 will consider the following proposals: (a) increasing the authorized common stock from 490,000 shares, \$1 par value to 2,000,000 shares, 10 cents par value; (b) that an offer be made to holders of second preferred stock to exchange such shares for common stock on the basis of 50 shares of common stock for each share of second preferred stock; (c) to permit dividends on first

preferred stock to be paid from capital surplus arising from the exchange of second preferred stock for common stock and the reduction of par value of common stock; (d) that capital surplus and deficit accounts be restated as of the close of business on July 31, 1958; and (e) that board be given the discretion to sell all of the property and assets owned by company and its subsidiaries when authorized by written consent, without a meeting, of two-thirds in interest of each class of stockholders.—V. 187, p. 928.

Springfield Steel Corp., Springfield, Va.—Files With Securities and Exchange Commission—

The corporation on July 3 filed a letter of notification with the SEC covering 120,000 shares of common stock (par 10 cents) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used for working capital.

Standard Oil Co. of California—Secondary Offering—

A secondary offering of 35,883 shares of capital stock (par \$6.25) was made on July 8 by Merrill Lynch, Pierce, Fenner & Smith, and White, Weld & Co. at \$53.25 per share, with a dealer's concession of 90 cents per share. It was quickly completed.—V. 187, p. 2910.

Standard Oil Co. (New Jersey)—Plans Exchange Offer

This company announced on July 2 that it proposes to file a registration statement as promptly as possible with the Securities and Exchange Commission covering the offering of approximately 10,850,000 shares of its \$7 par value capital stock now authorized but unissued. If and when such registration statement becomes effective, the company plans to make an offer to the shareholders of Humble Oil & Refining Co. to exchange their shares for shares of Standard Oil Co. (New Jersey).

While the terms of the offer will not be definitely determined until about the effective date of the proposed registration statement, it is presently contemplated that if and when an offer is made after the registration statement becomes effective, it will be an offer to exchange at approximately the rate of five shares of Standard Oil Co. (New Jersey) for four shares of Humble Oil & Refining Co.

The company stressed the fact that this announcement is not an offer and is not to be construed as an offer. Whether any offer will be made will depend on conditions at the time and, if made, the offer will be made only by means of the prospectus which will be filed as part of the registration statement and in the manner and upon the terms which it will set forth.

Secondary Offering—

A secondary offering of 250,472 shares of capital stock (par \$7) was made on July 8 by Merrill Lynch, Pierce, Fenner & Smith; Clark, Dodge & Co., and Smith, Barney & Co. at \$54.37 1/2 per share, with a dealer's concession of \$1 per share. It was quickly completed.—V. 187, p. 2910.

Standard Packaging Corp. — Acquisition—

The company, it was announced on July 7, has negotiated the acquisition of the business and assets of Johnston Foil Manufacturing Co., St. Louis, Mo., which latter company was represented by Dominick & Dominick.

The Johnston firm is a privately-owned manufacturer of aluminum and lead foil.

Standard announced in May that it had entered an agreement to purchase Johnston by exchanging 225,385 shares of its common stock for Johnston's assets.

R. Carl Chandler, Standard Chairman, said the company will be operated as the Johnston Foil division of Standard.

Mr. Chandler said the company expects to introduce within 90 days to retail outlets an aluminum foil wrap for consumer use, to be marketed under the trade name Fonda.—V. 187, p. 2845.

Stein Roe & Farnham Stock Fund, Inc.—Makes Initial

Offering of Shares—Initial public offering of shares of this new mutual investment fund was announced July 1 by Stein Roe & Farnham, Chicago (Ill.) investment counsel firm which organized and will manage the fund. It will invest primarily in common stocks. The subscription price per share is the "Net Asset Value." Announcement of this offering inadvertently appeared in the "Chronicle" of July 7 under the heading "Stein Roe & Farnham Fund, Inc." See V. 188, p. 91 and V. 187, p. 2272.

Stein Roe & Farnham Fund, Inc.—Correction—

The item appearing under this heading in the "Chronicle" of July 7 should have been given under Stein Roe & Farnham Stock Fund, Inc. See V. 187, pp. 2495 and 1790.

Suburban Electric Co. (Mass.)—Exchange Offer—

See New England Electric System above.—V. 186, p. 2801.

Sun Oil Co.—New Affiliate Formed—

See Olin Mathieson Chemical Corp. above.—V. 187, p. 2553.

Sunburst Petroleum Corp., Reno, Nev. — Files With Securities and Exchange Commission—

The corporation on June 30 filed a letter of notification with the SEC covering 379,005 shares of common stock (par 10 cents) to be exchanged for all properties and rights of Hardrock Mining Syndicate at 50 cents per share. No underwriting is involved. The proceeds are to be used for expenses incidental to mining operations.

Sunset International Petroleum Corp.—Acquisition—

The stockholders of this corporation and McRae Oil & Gas Corp. on June 30 approved the merger of McRae into Sunset International. Morton A. Sterling, Sunset International President, said that holders in excess of the required two-thirds of the outstanding shares of both companies voted for the merger extending his company's operations to seven additional states in the Rocky Mountain, Texas and Mid-Continent areas.

Under the terms of the merger agreement, which was approved by the directors of both companies in May, each share of McRae common outstanding will be converted into 0.77981 of a share of Sunset International common. Sunset International is listed on the American Stock Exchange, while McRae has been traded over-the-counter. The companies together have more than 16,000 stockholders.

"Sunset International, now strictly a crude oil and gas producer, is in an exceptionally strong cash position due to the recent sale of its refining, pipeline, terminal and marketing facilities," said Mr. Sterling. "A portion of our cash will be promptly applied to the development of McRae properties, including several excellent waterflood projects. Our additional funds will be employed to back up a vigorous acquisition and development program," he added.

The McRae acquisition brings Sunset International's developed and undeveloped net crude oil reserves over the 20-million-barrel mark and for the first time establishes the company as a gas producer with developed and undeveloped net gas reserves of more than 27 billion cubic feet. The merger gives Sunset International total oil production of approximately 4,000 net barrels per day and net daily gas production of about eight million cubic feet. Sunset International also picks up in 11 states approximately 86,000 net acres with substantial present and potential value, Mr. Sterling said.—V. 187, p. 2272.

Tampa Electric Co.—Bids July 17—

The company will receive bids for the purchase from it of \$25,000,000 first mortgage bonds due 1988 at 90 Broad St., New York, N. Y., up to 11 a.m. (EDT) on July 17.—V. 188, p. 91.

(Continued on page 46)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abacon Fund (stock dividend)— One share of Eastern N. Y. Power Corp. for each share held		7-31	7-22
Adams Engineering Co., class A com. (quar.)	8c	7-2	6-20
Adams-Millis Corp. (quar.)	50c	8-1	7-18
Agnew-Surpass Shoe Stores, Ltd. (increased)	15c	9-2	7-31
Aerona Mfg. Corp., 55c preferred (quar.)	14c	8-1	7-14
5 1/2% prior preferred (quar.)	28c	8-1	7-14
Allen (R. C.) Business Machines, Inc.— Quarterly	12 1/2c	9-2	8-15
Allied Control Co., common (quar.)	25c	8-15	7-25
7% preferred (s-a)	14c	8-15	7-25
Amalgamated Sugar Co., 5% pfd. (quar.)	12 1/2c	8-1	7-17
American Business Shares Inc.— (Quar. from investment income)	4c	8-20	7-22
American Equitable Assurance (N. Y.) (s-a)	95c	8-1	7-21
American Radiator & Standard Sanitary Corp. conv. (quar.)	10c	9-24	8-26
7% preferred (quar.)	\$1.75	9-1	8-26
American-Saint Gobain Corp.— Common payment omitted at this time			
5% preferred (quar.)	31 1/2c	9-1	8-15
Anderson Clayton & Co. (quar.)	50c	7-30	7-17
Argo Oil Corp. (quar.)	25c	9-12	8-14
Associated Electrical Industries, Ltd.— American deposit receipts ordinary	\$0.036	7-15	5-27
Associated Fund, Inc.— \$0.0060 from capital gains plus \$0.0140 from investment income	2c	7-1	6-24
Associated Truck Lines, Inc., class A (quar.)	17 1/2c	8-15	7-31
Augusta Newspapers, class A (quar.)	10c	8-1	7-15
6% preferred (quar.)	15c	8-1	7-15
6 1/2% preferred (quar.)	11 1/2c	8-1	7-15
Avon Gold Mines, Ltd. (quar.)	34c	9-1	8-11
Avondale Mills, common (quar.)	30c	8-1	7-15
\$4.50 preferred (quar.)	\$1.13	8-1	7-15
Basic Products Corp.— 4 1/2% preferred A (initial)	37 1/2c	7-31	7-15
Best & Company (quar.)	50c	8-15	7-25
Blue Ribbon Corp. Ltd., 5% inc. pfd. (quar.)	\$62 1/2c	8-1	7-15
Blue Ridge Mutual Fund— (From net investment income)	8c	8-15	7-24
Brookbridge Development (stock dividend)	3c	7-31	7-15
Brown Shoe Co. (quar.)	55c	9-2	8-15
Canada Folds Ltd., common (quar.)	115c	8-15	7-31
60c participating class A (quar.)	115c	8-15	7-31
Canada Life Assurance Co. (quar.)	\$1.15	10-1	9-15
Canadian Investment Fund, Ltd.— Special shares	18c	8-1	7-15
Carvin Company	5c	8-1	7-15
Central Power & Light, 4% pfd. (quar.)	\$1	8-1	7-15
4.20% preferred (quar.)	\$1.05	8-1	7-15
Central & South West Corp. (quar.)	42 1/2c	8-29	7-31
Cincinnati Inter-Territorial RR. Co.— 4% preferred (s-a)	\$2	8-1	7-15
Cincinnati Milling Machine Co.— Common (quar.)	40c	9-1	8-11
4% preferred (quar.)	\$1	9-1	8-11
Cleveland, Cincinnati & St. Louis Ry.— Common (s-a)	\$5	7-31	7-21
5% preferred (quar.)	\$1.25	7-31	7-21
Cochrane-Dunlop Hardware Ltd.— Class A (quar.)	\$20c	8-15	7-31
Colgate-Palmolive Co., common (quar.)	75c	8-15	7-23
3 1/2% preferred (quar.)	87 1/2c	9-30	9-11
Collins Company (quar.)	\$1	7-15	6-30
Colonial Fund	10c	8-1	7-17
Concord Fund, Inc.	13c	7-30	7-10
Consolidated Cuban Petroleum (stock div.) (One sh. Bolivian American Oil for each 25 shs. Consolidated Cuban Petroleum held)		8-29	8-1
Continental Transportation Lines (quar.)	17 1/2c	8-1	7-14
Crown Cork & Seal Ltd. (quar.)	\$50c	8-15	7-15
Cunco Press, 5 1/2% preferred (quar.)	87 1/2c	8-15	8-1
Daybrite Lighting (quar.)	15c	9-2	8-15
Dayton & Michigan RR., common (s-a)	87 1/2c	10-1	9-15
8% preferred (quar.)	\$1	10-7	9-15
Dobbs Houses, Inc. (quar.)	50c	8-30	8-15
Dominion Fabrics, Ltd., common (quar.)	\$15c	8-1	7-15
2nd convertible preferred (quar.)	\$37 1/2c	8-1	7-15
Donald Ropes & Wire Cloth, Ltd.— 80c participating preference B (quar.)	\$20c	8-1	7-15
Dover & Rockaway RR. (s-a)	\$3	10-1	9-30
Dunhill International, Inc. (bi-monthly)	10c	8-1	7-21
Easy Washing Machine Co., Ltd. (quar.)— Extra	15c	7-25	7-11
Empire Millwork (stock dividend)	1 1/2c	7-31	7-18
Erie Forge & Steel Corp., common (quar.)	10c	8-8	7-21
6% 1st preferred (quar.)	15c	8-1	7-21
5% 2nd preferred (quar.)	62 1/2c	8-1	7-21
Firth Sterling Inc., 7% preferred (quar.)	\$1.75	8-1	7-18
Ford Motor Co. (reduced)	40c	9-11	8-12
Franklin Stores Corp. (quar.)	20c	7-25	7-15
Fulton Industrial Securities Corp., common	14c	8-1	7-15
\$3.50 1st preferred (quar.)	87 1/2c	8-1	7-15
Gale & Company, common (quar.)	15c	8-1	7-21
\$1.50 preferred A (quar.)	37 1/2c	8-1	7-21
8c preferred (quar.)	\$1.50	8-1	7-21
Gas, Inc., \$1.40 prior preferred (quar.)	35c	7-15	7-2
General Telephone Corp., common (quar.)	50c	9-30	9-2
4.25% preferred (quar.)	53 1/2c	10-1	9-2
4.40% preferred (quar.)	55c	10-1	9-2
4.75% preferred (quar.)	59 1/2c	10-1	9-2
5.28% preferred (quar.)	66c	10-1	9-2
Glen-Gery Shale Brick Corp., com. (quar.)	10c	9-11	8-22
6% 1st preferred (quar.)	15c	9-1	8-22
Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15
Grace National Bank (N. Y.) (s-a)	\$2	9-2	8-25
Growth Industry Shares— (71c from capital gains and 2c from investment income)	73c	7-31	7-14
Gulf Insurance Co. (Dallas) (quar.)	50c	7-15	7-10
Gypsum Lime & Alabastine of Canada, Ltd. Quarterly	\$30c	9-2	8-1
Halliburton Mines, Ltd.	13c	9-1	8-11
Harris (A) & Co., 5 1/2% preferred (quar.)	\$1.37 1/2c	8-1	7-19
Hercules Gallon Products, com. (quar.)	5c	9-15	9-5
6% preferred (quar.)	30c	9-2	8-15
Holly Stores, 5% preferred (quar.)	31 1/2c	8-1	7-21
Hubshman Factors, class A (quar.)	12 1/2c	8-1	7-15
Class B (quar.)	.008 1/2c	8-1	7-15
Idaho Power Co., common (increased)	40c	8-20	7-25
4% preferred (quar.)	\$1	8-1	7-15
Interior Breweries, Ltd.— 50c class A preference (quar.)	\$13c	8-1	7-10
International Resistance (quar.)	5c	9-2	8-15
Jantzen of Canada, Ltd. (annual)	\$40c	8-1	7-15
Jantzen, Inc., common (quar.)	20c	8-1	7-15
5% preferred (quar.)	\$1.25	8-30	8-25
Jorgensen (E. M.) Co. (quar.)	25c	7-31	7-15

Name of Company	Per Share	When Payable	Holders of Rec.
Kansas City Life Insurance (Mo.) (quar.)	\$2	7-7	7-1
Kellogg Corp. (reduced-quar.)	3c	7-15	7-1
Kresge (S. S.) Co. (quar.)	40c	9-11	8-19
Lafayette National Bank (Brooklyn, N. Y.) Semi-annual	\$1.25	8-15	7-31
Langston Industries (quar.)	15c	8-11	7-28
Lawrence Investing Co., Inc.— \$5 preferred (extra)	50c	7-31	7-31
Lincoln Telephone & Telegraph Co. (Del.) Common (quar.)	65c	7-10	6-30
5% preferred (quar.)	\$1.25	7-10	6-30
Lukens Steel Co. (quar.)	50c	8-15	8-1
Machlett Laboratories (quar.)	5c	9-15	8-29
Mallman, Ltd., 5% preferred (quar.)	\$1.25	7-30	7-16
Massachusetts Indemnity & Life Insurance Quarterly	20c	8-25	8-15
Mayer (Osar) & Co. (quar.)	20c	8-1	7-21
McKee (Arthur G.) & Co. (quar.)	62 1/2c	9-1	8-8
Mead Corp., common (quar.)	40c	9-1	8-8
4 1/2% preferred (quar.)	\$1.06 1/4	9-1	8-8
Melville Shoe, common (reduced)	32 1/2c	8-1	7-18
4 1/2% preferred A (quar.)	\$1.18 1/2c	9-1	8-15
4% preferred B (quar.)	\$1	9-1	8-15
Merchants & Manufacturers Insurance Co. (NY) (s-a)	32 1/2c	8-1	7-21
Mexican Eagle Oil— Ordinary shares	64c	7-16	
Extra	30c	7-16	
Participating preferred	64c	7-16	
Extra	30c	7-16	
Meyercood Co. (quar.)	5c	8-1	7-19
Miami Copper Co. (quar.)	25c	9-25	9-11
Michigan Central RR. (s-a)	\$25	7-31	7-21
Midland & Pacific Grain, Ltd. (annual)	\$81	7-31	7-24
Midwest Piping Co. (quar.)	37 1/2c	8-15	7-30
Minnesota Gas Co. (quar.)	36 1/2c	8-11	7-25
Missouri Natural Gas (increased quar.)	15c	8-1	7-18
Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	8-1	7-15
4.80% preferred B (quar.)	\$1.20	8-1	7-15
4.50% preferred C (quar.)	\$1.12 1/2c	8-1	7-15
Montrose Chemical Co. (quar.)	15c	10-8	9-5
Motion Picture Advertising Service (quar.)	15c	7-15	7-10
Nachman Corp.— Stockholders will vote at the annual meeting to be held on Oct. 28 on a directors' proposal to split the common stock on a two-for-one basis.			
National Casket Co. (quar.)	25c	8-15	8-1
Noranda Mines Ltd. (quar.)	\$50c	9-15	8-15
National Theatres Inc. (quar.)	12 1/2c	7-31	7-17
New England Fund— (Quarterly from net investment income)	20c	7-30	7-18
New York Central— (Common payment omitted for third time in a row.)			
New York Fire Insurance (s-a)	75c	8-1	7-21
New York Merchandise (increased)	10c	8-1	7-21
New York State Electric & Gas— Common (quar.)	50c	8-15	7-21
3 3/4% preferred (quar.)	93 1/2c	10-1	9-8
4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-8
\$4.50 preferred (quar.)	\$1.12 1/2c	10-1	9-8
Nichols Wire & Aluminum	37 1/2c	7-15	6-30
No-Sag Spring (quar.)	12 1/2c	7-17	7-7
North American Trust Shares— Series 1938	19c	7-15	6-30
Northern Illinois Corp., common (quar.)	20c	8-1	7-17
\$1.50 convertible preferred (quar.)	37 1/2c	8-1	7-17
Northern Ohio Telephone (quar.)	40c	10-1	9-12
Northern RR. of New Hampshire (quar.)	\$1.50	7-31	7-17
Northwest Electric, Inc.	5c	7-18	7-8
Northwestern Fire & Marine Insurance Co.— Semi-annually	50c	7-11	7-1
Northwestern Steel & Wire (resumed)	50c	7-31	7-15
Northwestern Utilities, Ltd.— 4% preference (quar.)	\$1	8-1	7-18
Num-Bush Shoe (reduced-quar.)	20c	7-30	7-10
Ocean Drilling & Exploration Co. (Del.) 6% preferred (initial)	75c	8-1	7-15
Orange & Rockland Utilities Inc., common	22 1/2c	8-1	7-23
4.65% preferred A (quar.)	\$1.16	8-1	7-23
4.75% preferred B (quar.)	\$1.19	10-1	9-22
5 1/2% convertible preferred C (quar.)	\$1.44	10-23	10-13
4% preferred D (quar.)	\$1	10-1	9-22
Outlet Company	\$1.25	8-1	7-22
Paramount Motors	75c	7-15	7-1
Peerless Insurance (New Hampshire) (quar.)	25c	8-1	7-21
Penn Dairies, class A	10c	7-15	7-5
Class B	10c	7-15	7-5
Pennsylvania Gas Co. (quar.)	30c	7-14	7-8
Peoples Credit Jewelers, Ltd. (increased)	\$30c	8-15	7-31
Peoples National Bank (Brooklyn, N. Y.) Quarterly	50c	8-1	7-8
Extra	50c	8-4	7-8
Petrolite Corp.	25c	7-28	7-21
Phillips-Van Heusen Corp., com. (stock div.)	3c	8-1	7-18
5% preferred (quar.)	\$1.25	8-1	7-18
Pittsburgh, Ft. Wayne & Chicago Ry.— Common (quar.)	\$1.75	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
Pneumatic Scale Corp., Ltd. (quar.)	40c	8-1	7-18
Procter & Gamble Co. (quar.)	50c	8-15	7-25
Public Service Co. of New Hampshire Common (quar.)	25c	8-15	7-31
3.35% preferred (quar.)	84c	8-15	7-31
4.50% preferred (quar.)	\$1.12 1/2c	8-15	7-31
Punta Alegre Sugar (reduced)	\$2	9-2	8-15
Quarterly Distribution Shares, Inc.	10c	8-1	7-22
Real Estate Investment Trust Co. of America Quarterly	20c	7-29	7-21
Reed (C. A.) Co., \$2 partic. class A (quar.)	50c	8-1	7-21
Class B (quar.)	25c	8-1	7-21
Ryder System, Inc. (quar.)	25c	8-11	7-21
St. Croix Paper (quar.)	25c	8-15	8-1
Saratoga & Schenectady RR.	\$3	7-15	7-1
Sears Roebuck & Co. (quar.)	25c	10-2	8-23
Seton Leather	25c	8-1	7-16
Sidney Roofing & Paper Co., Ltd., 90c class A	\$22 1/2c	8-1	7-15
\$2.44 preferred A (quar.)	35c	8-1	7-18
61c	9-1	8-15	
Skelly Oil Co. (quar.)	45c	9-5	7-30
Southern Company (quar.)	30c	9-6	8-4
Southern Fire & Casualty (quar.)	2c	7-15	6-30
Southern Natural Gas (quar.)	50c	9-12	8-29
Southwestern Electric Service 4.40% preferred (quar.)	\$1.10	8-1	7-21
Spencer Kellogg & Sons (quar.)	20c	9-10	8-8
Steel Improvement & Forge Co. (quar.)	10c	7-25	7-16
Sterling Precision, 5% pfd. A (quar.)	12 1/2c	9-1	8-15
5% preferred C (quar.)	12 1/2c	9-1	8-15
Stevens (J. P.) & Co. (quar.)	37 1/2c	7-31	7-21
Sweets Co. of America (s-a)	25c	7-31	7-17
Time Finance Co. (Balt.) 7% pfd. (quar.)	\$1.75	7-15	7-7
Transamerica Corp. (stock dividend)— (One share of Firstamerica Corp. for each share held)		7-7	6-30
Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	9-15	8-29

Name of Company	Per Share	When Payable	Holders of Rec.
Union Gas System (Kansas), com. (quar.)	35c	9-2	8-15
5% preferred (quar.)	\$1.25	9-2	8-15
Union Lumber Co. (quar.)	25c	8-1	7-21
United Corps, Ltd., class A (quar.)	138c	8-15	7-15
Class B (quar.)	110c	8-30	7-31
United Funds— United Continental Fund, (5c from net investment income and 2c from securities profits)	7c	7-31	7-15
U. S. Fire Insurance (N. Y.) (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Aro Equipment, common (quar.)	25c	7-15	7-1	Canadian Drawn Steel, Ltd.—				Crystal Oil & Land Co.—			
4 1/2% preferred (quar.)	56 1/4c	9-1	8-20	60c preferred (quar.)	115c	7-15	7-2	\$1.12 preferred (quar.)	28c	9-2	8-15
Arrow-Hart & Hegeman Electric	80c	7-15	6-20	Canadian Dredge & Dock Ltd. (incr. s-a)	165c	11-1	10-15	Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-29	9-17
Associated Dry Goods Corp., common (quar.)	50c	9-2	8-8	Canadian Fairbanks-Morse Co., Ltd.—				Cudahy Packing Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-15	7-7
5.25% preferred (quar.)	\$1.31 1/4	9-2	8-8	6% preferred (quar.)	\$1.50	7-15	6-30	Curtiss Candy, 4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30
Associate Electric Industries, Ltd.—				Canadian General Investment, Ltd.	130c	7-15	6-30	Curtiss-Wright Corp., class A (quar.)	50c	9-26	9-5
Ordinary (interim)	2 1/2%	7-15	5-27	Canadian Industries Ltd., common (quar.)	110c	7-31	6-30	Class A (quar.)	50c	12-28	12-5
Atchison, Topeka & Santa Fe Ry.—				7 1/2% preferred (quar.)	193 3/4c	7-15	6-13	Cutter Laboratories, Ltd., voting common	5c	7-25	6-30
Common (quar.)	30c	9-2	7-25	Canadian International Investment Trust,							
5% non-cum. preferred (s-a)	25c	8-1	6-27	Ltd., common	115c	9-2	8-15	Daitch Crystal Dairies (quar.)	15c	7-28	7-14
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-2	8-20	Canadian Oil Cos. Ltd. (quar.)	120c	8-15	7-15	Dallas Power & Light, \$4 pfd. (quar.)	35c	12-31	12-20
Atlantic City Electric, common (quar.)	35c	7-15	6-12	Canadian Pacific Ry. (s-a)	175c	8-1	6-20	\$4 1/2% preferred (quar.)	\$1	8-1	7-10
4% preferred (quar.)	35c	7-15	6-12	Canadian Vickers, Ltd. (quar.)	\$37 1/2c	7-15	7-2	4 1/2% preferred (quar.)	\$1.06	8-1	7-10
4 1/4% preferred (initial)	\$1.359	8-1	7-10	Carolina, Clinchfield & Ohio Ry.—				Dana Corp., 3 1/4% preferred (quar.)	\$1.13	8-1	7-10
4.10% preferred (quar.)	\$1.02 1/2	8-1	7-10	Guaranteed (quar.)	\$1.25	7-21	7-10	David & Frere, Ltd., class B	93 3/4c	7-15	7-3
4.35% preferred (quar.)	\$1.08 3/4	8-1	7-10	Carolina Power & Light, common (quar.)	33c	8-1	7-11	Daystrom, Inc. (quar.)	37c	8-1	3-31
4.35% preferred second series (quar.)	\$1.08 3/4	8-1	7-10	7% preferred (quar.)	\$1.75	10-1	9-12	Dayton Rubber Co., common (quar.)	35c	8-15	7-28
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 3/4c	8-1	7-3	6 1/2% preferred (quar.)	11 3/4c	10-1	9-12	Class A (quar.)	50c	7-25	7-10
Atlas Corp., 5% preferred (quar.)	25c	9-15	8-26	Cassiar Asbestos Corp., Ltd.	110c	7-15	6-16	De Vilbiss Company (quar.)	25c	7-21	7-10
5% preferred (quar.)	25c	12-15	11-26	Caterpillar Tractor, common (quar.)	60c	8-9	7-18	Delaware Power & Light Co. (quar.)	50c	7-31	7-8
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3	4.20% preferred (quar.)	\$1.05	8-9	7-18	Denning Company (quar.)	18c	7-15	7-1
Austin Nichols & Co., common (irreg.)	20c	8-1	7-14	Celotex Corp., common (reduced)	50c	7-31	7-8	Denver Tramway Corp.—			
Stock dividend	5%	8-1	7-14	5% preferred (quar.)	25c	7-31	7-8	\$2.50 to \$3.50 preferred (quar.)	62 1/2c	12-15	12-5
\$1.20 conv. prior preference (quar.)	30c	8-1	7-14	Cenoco Instrument Corp.	10c	8-22	8-12	Denver Union Stock Yard (quar.)	\$1	9-3	8-15
Automatic Canteen Co. of America				Central Acquire Sugar (quar.)	35c	7-15	6-30	Detroit & Canada Tunnel Corp. (quar.)	25c	7-30	7-16
Stock dividend (subject to stockholders ap-				Central Cold Storage (quar.)	50c	7-17	6-5	Detroit Edison Co. (quar.)	50c	7-15	6-26
proval on July 16th)	100%	8-1	6-16	Central of Georgia Ry., 5% preferred (quar.)	\$1.25	12-20	12-10	Diamond Gardner Corp., common (quar.)	45c	8-1	7-7
Automation Shares, Inc.	33c	7-17	7-7	Central Hudson Gas & Electric, com. (quar.)	8-1	7-10	7-10	\$1.50 preferred (quar.)	37 1/2c	8-1	7-7
Consisting of \$0.1534 from earned income				Central-Illinois Securities Corp., com. (quar.)	10c	9-15	9-2	Dierks Forests	\$1	7-15	7-8
and \$0.1766 from realized capital gains				\$1.50 conv. pref. (quar.)	37 1/2c	8-1	7-18	Discount Corp. of New York	5c	7-23	7-9
Automobile Banking, common (quar.)	17 1/2c	7-30	7-16	Central Kansas Power Co., 4 1/4% pfd. (quar.)	\$1.19	7-15	6-30	Extra	\$2	7-23	7-9
Class A (quar.)	17 1/2c	7-30	7-16	Central Public Utility Corp. (quar.)	20c	8-1	7-10	Dividend Shares, Inc. (quarterly from net			
\$1.50 preferred (quar.)	37 1/2c	7-30	7-16	Champlin Oil & Refining (quar.)	25c	8-1	7-10	investment income)	2 1/4c	8-1	7-10
6% preferred A (quar.)	15c	7-30	7-16	Chase Manhattan Bank (N. Y.) (quar.)	60c	8-15	7-15	Dodge & Cox Fund—			
6% preferred B (quar.)	15c	7-30	7-16	Chemical Fund Inc.—				Beneficial shares	25c	9-19	9-12
Avalon Telephone Co. Ltd., 5 1/2% pfd. (quar.)	\$34 3/8c	7-31	7-2	From net investment income	9 1/2c	7-15	6-25	Dodge Mfg. Corp., common (quar.)	37 1/2c	8-15	8-1
Avco Mfg., common (quar.)	10c	8-20	8-1	Chenango & Unadilla Telephone Corp.—				\$1.56 preferred (quar.)	39c	10-1	9-19
\$2.25 preferred (quar.)	56 1/4c	8-1	7-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Dome Mines, Ltd. (quar.)	\$17 1/2c	7-30	6-30
Axe-Houghton Fund "B" Inc. (quarterly				Chesapeake Corp. of Va. (quar.)	30c	8-15	8-5	Dominguez Oil Fields (monthly)	25c	7-31	7-17
from income)	7c	7-25	7-3	Chicago Milwaukee St. Paul & Pacific RR.—				Monthly	25c	8-29	8-15
Ayres (L. S.) Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-31	7-21	Common (quar.)	37 1/2c	7-31	7-11	Monthly	25c	9-30	9-17
4 1/2% pfd. (1947 series) (quar.)	\$1.12 1/2	7-31	7-21	Common (quar.)	37 1/2c	10-23	10-3	Monthly	25c	1-30-59	1-16
B. I. F. Industries (quar.)	55c	7-15	7-7	Series A preferred (quar.)	37 1/2c	12-18	11-28	Dominion & Anglo Investment Corp.—			
Baker Industries (quar.)	12 1/2c	7-15	6-26	Series A preferred (quar.)	\$1.25	9-25	9-7	5% preferred (quar.)	\$1.25	9-2	8-15
Baldwin Rubber (quar.)	25c	7-28	7-16	Chicago Molded Products Corp. (quar.)	\$1.25	11-26	11-7	Dominion Bridge Co., Ltd. (quar.)	\$20c	8-22	7-31
Baldwin-Lima-Hamilton Corp. (quar.)	15c	7-31	7-11	Cincinnati Gas & Electric, common (quar.)	37 1/2c	8-15	7-15	Dominion Foundries & Steel, Ltd.—			
Baldwin Piano, 6% preferred (quar.)	\$1.50	7-15	6-30	4% preferred (quar.)	\$1	10-1	9-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-24
6% preferred (quar.)	\$1.50	10-15	9-30	4 1/4% preferred (quar.)	\$1.18 1/4	10-1	9-15	Dominion Glass, Ltd., common (quar.)	\$1.50	7-15	6-27
6% preferred (quar.)	\$1.50	1-15-59	12-31	Cities Service (quar.)	60c	9-8	8-15	7% preferred (quar.)	\$17 1/2c	7-15	6-27
Balmote & Ohio RR—				City Investing Co., common	20c	8-15	7-25	Dominion Oilcloth & Linoleum Co., Ltd.—			
Common (quar.)	25c	9-19	8-22	City Stores Co., common (quar.)	35c	8-1	7-14	Quarterly	50c	9-31	9-9
4% non-cum pfd. (quar.)	\$1	9-19	8-22	4 1/4% preferred (quar.)	\$1.06 1/4	8-1	7-14	Dominion Steel & Coal Corp., Ltd. (quar.)	\$25c	7-30	7-11
Bangor Hydro-Electric, common (quar.)	47 1/2c	7-21	7-1	Clayton Mark & Co. (quar.)	15c	7-14	7-3	Dominion Stores, Ltd. (quar.)	\$31 1/4c	9-13	8-15
Bankers Trust (N. Y.) (quar.)	75c	7-15	6-26	Cleardfield & Mahoning Ry. (s-a)	\$1.50	1-1-59	12-19	Dominion Tar & Chemical Co., Ltd.—			
Barber-Edwards of Canada, Ltd., 7% pref. (s-a)	\$1.75	7-15	6-30	Cleveland Electric Illuminating Co., common	40c	8-15	7-18	Common (quar.)	\$12 1/2c	8-1	7-2
Basic Products Corp., common (quar.)	27 1/2c	7-31	7-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-5	Dominion Textile Co., Ltd., common (quar.)	115c	7-15	6-26
5% conv. pfd. series A (initial)	37 1/2c	7-31	7-15	Cleveland & Pittsburgh RR.—				7% preferred (quar.)	\$1.75	7-15	6-26
Bathurst Paper & Paper Ltd., class A	\$50	8-2	8-5	4% special pfd. (quar.)	50c	9-2	8-8	Donnacona Paper Co. Ltd., common	\$25c	7-31	6-30
Baystate Corp. (quar.)	27 1/2c	8-1	7-15	7% regular guaranteed (quar.)	87 1/2c	9-2	8-8	Common	\$25c	10-31	9-30
Beaumont Apts. Inc., \$6 1st pfd. (quar.)	\$1.50	8-1	7-18	Cleats (J. & P.) Ltd., American shares	9c	7-10	6-3	Dow Chemical Co. (quar.)	30c	7-15	6-16
\$3 prior preferred (quar.)	75c	8-1	7-18	Coca-Cola Bottling Co. (Los Angeles) (s-a)	75c	7-27	7-10	Dreyfus Fund, Inc.			
Beaver Lumber Co., Ltd., common (quar.)	\$25c	10-1	9-10	Coca-Cola Bottling Co. of St. Louis (quar.)	51c	7-21	7-7	(From net investment income)	5c	7-30	7-18
Class A (quar.)	\$25c	10-1	9-10	Colorado Central Power, common (monthly)	11c	8-1	7-16	Du-Art Film Laboratories	8 3/4c	7-31	7-35
\$1.40 preferred (quar.)	\$35c	10-1	9-10	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-16	90c participating preferred (quar.)	15c	7-15	7-2
Beech Aircraft Corp. (quar.)	20c	7-21	7-10	Colorado Credit Life, Inc. (quar.)	17c	7-15	6-30	Du Pont Co. of Canada (1956) Ltd., com.	110c	7-31	7-3
Extra	30c	7-21	7-10	Colorado Insurance Co. (quar.)	1c	7-15	6-30	7 1/2% preferred (quar.)	\$93 3/4c	7-15	7-3
Belding-Corticelli, Ltd., 7% pfd. (quar.)	\$17 1/2c	8-1	6-30	Colorado Oil & Gas, \$1.25 pfd. (quar.)	31 1/4c	8-1	7-18	Du Pont (E. I.) & Co.			
Belknap Hardware & Mfg., common	15c	9-2	8-11	Colorado & Southern Ry.—				\$3.50 preferred (quar.)	87 1/2c	7-25	7-10
Common	15c	12-1	11-10	4% 1st preferred (quar.)	\$2	7-23	7-8	\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10
4% preferred (quar.)	20c	7-31	7-16	Columbia Gas System (quar.)	25c	8-15	7-18	Ducommun Metals & Supply (quar.)	25c	8-1	7-11
4% preferred (quar.)	20c	10-31	10-15	Columbia Pictures Corp.—				Dun & Bradstreet, class A	35c	9-10	8-20
4% preferred (quar.)	20c	1-30-59	1-14	Common (stock dividend)	2 1/2%	7-31	7-1	Dupuis Freres, Ltd., class A (quar.)	114c	8-15	7-31
4% preferred (quar.)	20c	4-30-59	4-15	\$4.25 preferred (quar.)	\$1.06 1/4	8-15	8-1	4.80% preferred (quar.)	\$30c	8-15	7-31
Bell Telephone Co. of Canada (quar.)	\$50c	7-15	6-13	Columbia Terminals Co. (quar.)	37 1/2c	8-1	7-15	Duquesne Natural Gas, \$1.50 pfd. (accum.)	37 1/2c	7-15	6-24
Belmont Iron Works (quar.)	50c	8-1	7-18	Combustion Engineering, Inc. (quar.)	28c	7-25	7-11	East Kootenay Power Ltd., 7% pfd. (accum.)	\$1.75	9-15	8-30
Berkshire Gas Co., common (quar.)	25c	7-15	6-30	Command Oil, Ltd.	33c	7-15	7-8	East Pennsylvania RR. Co. (s-a)	\$1.50	7-15	7-1
5% preferred (quar.)	\$1.25	7-15	6-30	Commonwealth Edison Co., common (quar.)	50c	8-1	6-23	Eastern Air Lines (quar.)	25c	9-15	8-15
Best Foods, Inc. (quar.)	50c	7-25	7-3	5.25% preferred (quar.)	\$1.31 1/4	8-1	6-23	Eastern Baking Co., Ltd.			
Special	\$1	7-25	7-3	5.64% preferred (quar.)	\$1.16	8-1	6-23	4% participating preferred (quar.)	\$1	7-15	6-30
Blide & Saco Water (quar.)	\$1.25	7-20	7-10	Commonwealth International Corp., Ltd.	6c	7-15	6-30	Eastern Industries, common (quar.)	10c	8-1	7-16
Biltmore Hats, Ltd., common (quar.)	\$1.00	7-15	6-18	Commonwealth Stock Fund	6c	7-25	7-10	70c convertible preferred (quar.)	17 1/2c	8-1	7-16
\$1 preferred A (quar.)	\$25c	7-15	6-18	Compo Shoe Machinery Corp.	10c	9-16	9-2	Eastern Racing Assn., common (quar.)	7 1/2c	10-1	9-15
Bishop Oil Co. (quar.)	5c	8-5	7-21	Concord Electric, common (quar.)	60c	7-15	7-8	\$1 preferred (quar.)	25c	10-1	9-15
Bloch Bros. Tobacco, common (quar.)	30c	8-15	8-2	6% preferred (quar.)	\$1.50	7-15	7-8	Eastern States Corp. (Md.)			
6% preferred (quar.)	75c	9-30	9-20	Concord Natural Gas Corp., common	60c	8-15	8-1	\$7 preferred A (accumulative)	\$1.75	8-1	7-3
Blue Bell, Inc. (quar.)	20c	9-2	8-21	5 1/2% preferred (quar.)	\$1.37 1/2	8-15	8-1	\$6 preferred B (accumulative)	\$1.50	8-1	7-3
Quarterly	20c	11-29	11-30	Confederation Life Assn. (quar.)	150c	9-15	9-2	Economics Laboratory (quar.)	20c	7-15	7-3
Boise Cascade Corp.	15c	7-14	6-20	Quarterly	150c	12-15	12-1	Stock dividend	5%	7-15	7-3
Bondstock Corp.	6c	8-20	7-31	Conn (G. C.) Ltd., common (quar.)	15c	7-15	7-1	Edison Sault Electric Co. (quar.)	20c	7-15	7-1
Booth Fisheries, common (

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Fireman's Fund Insurance Co. (San Fran.)— Quarterly	45c	7-15	6-27	Hemenway Furniture, common (quar.)	10c	8-1	7-11	Kroger Company— 7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-15
Firestone Tire & Rubber (quar.)	65c	7-21	7-3	Heppenstall Co., 4 1/2% preferred (quar.)	56 1/4c	8-1	7-29	Kobacker Stores (quar.)	20c	7-31	7-17
First Boston Corp., common	\$1	7-16	6-24	Hercules Gallon Products, 7% pfd. (quar.)	35c	8-1	7-15	Kroger Company, common (quar.)	50c	9-2	8-1
Class A	\$1	7-16	6-24	Hercules Power Co., 5% preferred (quar.)	\$1.25	8-15	8-1	6 1/2 1st preferred (quar.)	\$1.50	10-1	9-13
Both distribution from net profits and/or available surplus				Higbee Company (quar.)	30c	7-15	7-1	7 1/2 2nd preferred (quar.)	\$1.75	11-1	10-15
First National City Bank (N. Y.) (quar.)	75c	8-1	7-3	Higbee Mfg. Co. (quar.)	15c	8-1	7-15	Kuhlman Electric Co. 5 1/2% preferred A (quar.)	13 3/4c	8-1	7-19
Fitchburg Gas & Electric Light (quar.)	75c	7-15	7-8	Hilo Electric Light Co., common	45c	9-15	9-5				
5 1/2% conv. preferred (quar.)	\$0.215625	8-1	7-18	Common	45c	12-15	12-5				
Fluor Corp., Ltd. (quar.)	30c	7-25	7-9	Hinde & Dauch Paper Co. of Canada, Ltd. Quarterly	145c	9-25	8-30	La Salle Extension University (quar.)	15c	10-9	9-26
Food Fair Stores— Stock dividend (one additional share for each two shares held to effect 3-for-2 split)	50%	8-15	7-11	Hobart Mfg. Co. (quar.)	30c	9-2	8-15	Quarterly	15c	1-9-59	12-26
Food Giant Markets, Inc.— 4% convertible preferred (s-a)	20c	8-1	7-15	Holly Sugar, common (quar.)	30c	8-1	6-30	Class A (quar.)	15c	8-30	9-15
Food Machinery & Chemical Corp.— 3 3/4% preferred (quar.)	93 3/4c	8-1	7-15	5% preferred (quar.)	37 1/2c	8-1	6-30	Class A (quar.)	115c	9-30	9-15
Forbes & Wallace, voting common (quar.)	35c	9-2	8-22	Holyoke Water Power (quar.)	30c	7-15	7-2	Class B (quar.)	115c	12-31	12-15
Non-voting common (quar.)	35c	9-2	8-22	Home Insurance (N. Y.) (quar.)	50c	8-1	7-1	Lake of the Woods Milling Co. Ltd.— 7% preferred (quar.)	\$1.75	9-2	8-1
Ford Motor Co. of Canada Ltd.— Class A (quar.)	\$1.25	9-15	8-8	Home State Life Insurance Co. (Okla.)— Cash dividend	25c	9-10	4-15	Lamson & Sessions— 4.75% convertible preferred (quar.)	59 3/4c	7-15	7-2
Class B (quar.)	\$1.25	9-15	8-8	Hoover Company, class A (quar.)	20c	9-12	8-18	Langendorf United Bakeries, com. (quar.)	30c	7-15	6-30
Fort Wayne & Jackson RR., pfd. (s-a)	\$2.75	9-3	8-20	Class B (quar.)	20c	9-12	8-18	\$1.80 preferred (quar.)	45c	7-15	6-30
Foundation Co. (Canada) (stock split)	100%	7-15	7-3	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-19	Langston Industries (quar.)	15c	8-11	7-28
(One additional share for each share held)				Holders, Inc. (quar.)	25c	8-1	7-18	Laurentide Acceptance, Ltd.— Class A (quar.)	115c	7-31	7-15
Fram Corp. (quar.)	25c	7-15	7-1	Horn & Hardart (N. Y.), common (quar.)	50c	8-1	7-18	Class B (quar.)	115c	7-31	7-15
Franklin Custodian Funds, Inc.— Common Stock Fund	9c	7-15	7-1	5% preferred (quar.)	\$1.25	9-1	8-18	Class A (quar.)	115c	10-31	10-15
Utilities series	6c	7-15	7-1	Horne (Joseph) Co. (quar.)	45c	8-1	7-23	Class B (quar.)	115c	10-31	10-15
Fraser Brick & Tile (extra)	20	7-25	7-11	Hotel Syracuse (N. Y.), common (quar.)	60c	8-1	7-19	Class A (quar.)	115c	10-31	10-15
Fraser Cos., Ltd. (quar.)	130c	7-28	6-30	4% preferred (quar.)	10c	8-1	7-19	Class B (quar.)	115c	10-31	10-15
Friedman (L.) Realty (quar.)	10c	8-15	8-1	Household Finance Corp., common (quar.)	30c	7-15	6-30	\$1.20 preferred (quar.)	330c	7-31	7-15
Quarterly	10c	11-15	11-1	3 3/4% preferred (quar.)	93 3/4c	7-15	6-30	\$1.20 preferred (quar.)	330c	10-31	10-15
Frito Company (quar.)	25c	7-31	7-18	4% preferred (quar.)	\$1.10	7-15	6-30	Original capital (quar.)	\$2.10	7-10	7-15
Frontier Refining Co. (extra)	5c	7-15	7-1	4.40% preferred (quar.)	40c	9-10	8-15	5% preferred (quar.)	\$2.25	10-31	10-15
Stock dividend	10%	7-15	7-1	Houston Lighting & Power, com. (quar.)	\$1	8-1	7-15	Lee Rubber & Tire Corp. (quar.)	30c	7-31	7-15
Fruehauf Trailers— 4% preferred (quar.)	\$1	9-2	8-15	Hugoton Production (quar.)	60c	9-15	8-29	Leeds & Northrup Co., common (quar.)	15c	7-25	7-10
Funsten (R. E.) Co., common (quar.)	15c	9-1	8-22	Hudson Bay Mining & Smelting Ltd. (quar.)	175c	9-8	8-8	5% preferred A (quar.)	31 1/4c	7-25	7-10
4 1/2% preferred (quar.)	56 1/4c	10-1	9-17	Hughes-Owens, Ltd.— 80c convertible class A (quar.)	120c	7-15	6-16	5% conv. preferred B (quar.)	31 1/4c	7-25	7-10
				Class B (quar.)	110c	7-15	6-16	Lees (James) & Sons Co., 3.85% pfd. (quar.)	96 1/4c	8-1	7-15
				6.40% preferred (quar.)	140c	7-15	6-16	Lerner Stores, common (quar.)	30c	7-15	7-1
				Huron & Erie Mortgage Corp. (Ontario)— Quarterly	140c	10-1	9-15	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-18
				Hussmann Refrigerator (quar.)	25c	8-1	7-16	Leslie Salt Co. (quar.)	40c	9-15	8-15
				Huttig Sash & Door— 5% preferred (quar.)	\$1.25	9-30	9-15	Lewis Bros., Ltd. (quar.)	115c	7-31	6-30
				5% preferred (quar.)	\$1.25	12-30	12-18	Ling Electronics, 6% preferred (initial s-a)	3c	8-1	7-18
				Hydra-Power Corp. (quar.)	5c	7-31	7-15	Lincoln National Life Insurance Co. (Fort Quarterly	40c	8-1	7-10
				Hydraulic Press Brick Co. (quar.)	25c	8-1	7-18	Quarterly	40c	11-1	10-10
				Hydro-Electric Securities Corp.— 5% preferred B (s-a)	125c	8-1	6-30	Link-Belt Co. (reduced)	60c	9-2	8-5
				Hygrade Products Corp.— 4% series A preferred (quar.)	\$1	8-1	7-15	Little Miami RR. Special gtd. (quar.)	50c	9-10	8-15
				5% series B preferred (quar.)	\$1.25	8-1	7-15	Special guaranteed (quar.)	50c	12-10	11-17
				I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57 1/2c	7-15	6-1	Special guaranteed (quar.)	50c	3-10-59	2-19
				Illinois Brick Co. (quar.)	35c	8-1	7-18	Original capital (quar.)	\$1.10	9-10	8-15
				Illinois Power Co., common (quar.)	37 1/2c	8-1	7-10	Original capital (quar.)	\$1.10	12-10	11-17
				4.08% preferred (quar.)	51c	8-1	7-10	Original capital (quar.)	\$1.10	3-10-59	2-19
				4.20% preferred (quar.)	52 1/2c	8-1	7-10	Loblaws Cos. Ltd., class A (quar.)	110c	9-2	8-6
				4.26% preferred (quar.)	53 1/4c	8-1	7-10	Class B (quar.)	110c	9-2	8-6
				4.42% preferred (quar.)	55 1/4c	8-1	7-10	\$2.40 preferred (quar.)	360c	9-2	8-6
				4.70% preferred (quar.)	58 3/4c	8-1	7-10	Loblaw Groceries Ltd., common (quar.)	\$51 1/2c	9-2	8-6
				Imperial Flo-Glaze Paints, Ltd.— Common (quar.)	132 1/2c	9-1	8-18	1st preferred (quar.)	37 1/2c	9-2	8-6
				\$1.50 convertible participating pfd. (quar.)	137 1/2c	9-1	8-18	2nd preference (quar.)	51 1/2c	9-2	8-6
				Imperial Life Assurance Co. of Canada— Quarterly	150c	10-1	9-12	Local Finance Corp. (R. I.), common	25c	8-1	7-15
				Incorporated Income Fund	10c	7-15	6-20	Class A	10c	7-15	7-1
				Indian Head Mills, \$1.25 preferred (quar.)	31 1/4c	8-1	7-15	Preferred (quar.)	11 1/4c	9-2	8-15
				\$1.50 preferred (quar.)	37 1/2c	8-1	7-15	Lock Joint Pipe Co., com. (increased quar.)	25c	9-30	9-17
				Indiana Gas Power & Light, com. (quar.)	37 1/2c	8-1	7-15	3% preferred (quar.)	\$1	10-1	9-17
				Industria Electrica de Mexico S. A.— American shares	20c	11-28	11-15	Loft Candy Corp. (s-a)	10c	7-15	7-1
				Ingersoll-Rand Co., common (quar.)	75c	9-2	8-4	Long Island Lighting (quar.)	30c	8-1	7-11
				6% preferred (s-a)	\$3	1-2-59	12-3	Longines-Wittnauer Watch Co. (quar.)	20c	7-16	7-1
				Ingram & Bell, Ltd., 60c pref. (quar.)	115c	7-30	7-15	Loomis-Sayles Mutual Fund, Inc.	33c	7-15	7-1
				Inland Natural Gas, Ltd.— 5% preferred (quar.)	25c	7-15	6-27	Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	8-1	7-23
				Insurance Co. of North America (quar.)	62 1/2c	7-15	6-30	7% 2nd preferred (quar.)	\$1.75	11-1	10-23
				Interchemical Corp., common (quar.)	65c	8-1	7-18	Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	8-1	7-10
				4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-18	4.40% preferred (quar.)	\$1.11	8-1	7-10
				International Bronze Powders Ltd., common	115c	7-15	7-2	4.90% preferred (quar.)	\$1.24	8-1	7-10
				6% participating preferred (quar.)	137 1/2c	7-15	7-2	Louisville Gas & Electric (Ky.) com. (quar.)	30c	7-15	6-30
				International Business Machines (quar.)	65c	9-10	8-12	5% preferred (quar.)	31 1/4c	7-15	6-30
				International Harvester Co., com. (quar.)	50c	7-15	6-13	Lower St. Lawrence Power Co.— 4 1/2% preferred (quar.)	\$22 1/2c	8-1	7-15
				International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30	Lowney (Walter M.) Ltd. (quar.)	125c	7-15	6-16
				International Telephone & Telegraph Corp. Quarterly	45c	7-15	6-20	Lunkenheimer Co. (quar.)	35c	9-10	8-29
				International Utilities Corp. (quar.)	25c	8-30	8-8	Lynchburg Gas Co. (quar.)	25c	7-25	7-15
				Investment Foundation, Ltd., common (quar.)	160c	7-15	6-16				
				Common (quar.)	160c	10-15	9-15				
				6% preferred (quar.)	175c	7-15	6-16				
				6% convertible preferred (quar.)	175c	10-15	9-15				
				Investors Loan Corp., com. (increased quar.)	4c	9-1	8-22				
				6% preferred (quar.)	75c	9-1	8-22				
				Investors Syndicate of Canada, Ltd., com. Class A (s-a)	125c	9-30	8-29				
				Investors Trust (Rhode Island)— Participating	125c	9-30	8-29				
				\$2.50 preferred (quar.)	37 1/2c	8-1	7-21				
				Extra	25c	8-1	7-21				
				\$2.50 preferred (quar.)	37 1/2c	11-1	10-20				
				Iowa-Illinois Gas & Electric, com. (quar.)	45c	9-2	8-1				
				\$4.36 preferred (quar.)	\$1.09	8-1	7-15				
				\$4.22 preferred (quar.)	\$1.05	8-1	7-15				
				Ironrite, Inc., 55c convertible pfd. (quar.)	13 3/4c	7-31	7-18				
				Jack & Heinz, Inc. (quar.)	20c	8-1	7-15				
				Jefferson Lake Sulphur Co. (stock dividend)	1 1/2%	9-10	8-8				
				Stock dividend	1 1/2%	12-10	11-7				
				Jersey Central Power & Light— 4% preferred (quar.)	\$1	8-1	7-10				
				Jewel Tea Co., common (quar.)	50c	8-29	8-15				
				3 3/4% preferred (quar.)	93 3/4c	8-1	7-18				
				3 3/4% preferred (quar.)	93 3/4c	11-1	10-17				
				Journal Publishing Co. of Ottawa, Ltd.— Quarterly	120c	7-15	6-23				
				Joy Manufacturing Co. (reduced)	50c	7-29	7-15				
				Kansas City Power & Light— 3.80% preferred (quar.)	95c	9-1	8-15				
				4% preferred (quar.)	\$1	9-1	8-15				
				4.20% preferred (quar.)	\$1.05	9-1	8-15				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1957			Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares						
Lowest	Highest	Lowest	Highest	Monday July 7		Tuesday July 8	Wednesday July 9	Thursday July 10	Friday July 11										
23	Oct 21	33 1/2	Jan 17	30 1/2	Jan 3	40	Jun 5	Abacus Fund	1	*38 1/2	39	*38 1/2	39 1/2	*38 1/2	39 1/2	*38 1/2	39 1/2	100	
87 1/2	Feb 12	51 1/2	July 15	43 1/2	Jan 13	57 1/2	July 2	Abbott Laboratories common	5	57	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	3,700	
82	Nov 13	104 1/2	May 22	102 1/2	Jan 7	110 1/2	July 7	4% conv preferred	100	*110	113	*111	114	*111	114	*111	114	100	
114	Jan 2	17 1/2	Jun 10	14	Jan 3	19 1/2	May 23	ABC Vending Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,200	
36 1/2	Dec 30	64 1/2	May 17	37 1/2	July 9	46 1/2	Feb 14	ACF Industries Inc	25	38 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	9,600	
12 1/2	Oct 21	16 1/2	May 27	14 1/2	Jan 2	20 1/2	Jun 2	ACF-Wright Stores Inc	1	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	12,200	
21	Dec 27	38 1/2	Jan 8	19 1/2	Jan 2	24 1/2	Jan 3	Acme Steel Co	10	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,400	
20 1/2	Dec 24	27 1/2	July 18	20 1/2	Jan 2	24 1/2	Jun 30	Adams Express Co	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,600	
94	Mar 1	27 1/2	Jan 11	24 1/2	Jan 6	30 1/2	May 6	Adams-Mills Corp	No par	*28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000	
132	Feb 12	204	Jun 7	143	Jan 7	205	July 11	Addressograph-Multigraph Corp	10	*200 1/4	201 1/2	200	200	200	200	200	200	1,900	
6 1/2	Dec 30	14 1/2	Jan 7	7	Jan 2	10 1/2	May 28	Admiral Corp	1	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	10,400	
19 1/2	Oct 11	31 1/2	July 5	16 1/2	Jan 28	21 1/2	Jan 8	Aerograph Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200	
16 1/2	Dec 31	31 1/2	July 23	17 1/2	Jan 2	25 1/2	May 1	Aetna-Standard Engineering Co	1	*23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300	
45 1/2	Oct 21	65 1/2	July 8	49 1/2	Jan 13	60 1/2	Jun 13	Air Reduction Inc common	No par	58 1/2	59 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	10,500	
176 1/2	Feb 15	232 1/2	Jun 28	193 3/4	Jan 8	210	Mar 6	4.50% conv pfd 1951 series	100	*218	224	*219	223	*218	225	*218	224	---	
23 1/2	Dec 30	25 1/2	Dec 16	24 1/2	Jan 2	33	May 2	Alabama Gas Corp	2	32	32	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	5,100	
153 1/2	July 1	160	Aug 28	115 1/2	Jan 3	5	July 3	Alabama & Vicksburg Ry	100	*154	160	*154	160	*154	160	*154	160	---	
2	Dec 23	3 1/2	May 28	2 1/2	Jan 3	5	July 3	Alaska Juneau Gold Mining	2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	76,400	
10	Dec 30	19 1/2	Jan 18	11 1/2	Jan 2	17 1/2	May 7	Alco Products Inc common	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,000	
107	Jun 25	114	Jan 8	108	Jan 2	116	Jun 4	7% preferred	100	115 1/2	115 1/2	115 1/2	115 1/2	114 1/2	114 1/2	115 1/2	115 1/2	100	
13 1/2	Dec 20	18 1/2	May 13	14	Jan 2	21	Apr 21	Alcens Inc common	50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,000	
70	Oct 30	77 1/2	Jan 14	72	Jan 16	80	Apr 30	4 1/2% preferred	100	*75 1/2	77	*75 1/2	77	*75 1/2	77	*75 1/2	77	50	
3 1/2	Dec 30	9 1/2	Jan 14	4 1/2	Jan 2	6 1/2	Jan 16	Allegheny Corp common	1	5 3/4	5 3/4	5 3/4	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	12,500	
190	Oct 17	240	Oct 24	165	Mar 17	225	July 11	5 1/2% preferred A	100	221	221	*220	224	*220	224	*220	225	50	
80 1/2	Dec 31	146	Sep 5	80	Jan 21	102 1/2	Jun 13	8 1/4 conv prior preferred	No par	100	100	99	99	*97	99	*97	99	20	
28 1/2	Dec 30	65 1/2	Apr 3	14 1/2	Apr 2	18 1/2	Mar 28	6% conv preferred	10	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,500	
93 1/2	Dec 17	110 1/2	Jun 13	91	Apr 18	96	Jan 9	Allegheny & West Ry 6% gtd	100	94	94	*92	96	*92	96	*92	95	20	
12 1/2	Oct 22	16 1/2	Nov 25	12 1/2	Jan 3	14 1/2	Feb 20	Allegheny & West Ry 6% gtd	100	13 1/2	14	14	14	13 1/2	13 1/2	13 1/2	13 1/2	900	
68 1/2	Nov 18	98 1/2	Jan 3	72 1/2	Apr 29	80 1/2	Feb 4	Allen Chemical Corp	15	77 1/2	78 1/2	77 1/2	78 1/2	76 1/2	77 1/2	77 1/2	78 1/2	16,600	
20 1/2	Nov 26	23 1/2	Jul 8	21 1/2	Jan 2	33 1/2	Jul 16	Allied Kid Co	18	29 1/2	30	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	1,800	
56 1/2	Dec 24	59	Oct 4	35 1/2	Jun 12	49 1/2	Mar 24	Allied Laboratories Inc	No par	39 1/2	39 1/2	39 1/2	39 1/2	38	39 1/2	37 1/2	37 1/2	8,000	
25 1/2	Dec 30	30 1/2	Jan 8	27	Jan 2	37 1/2	July 9	Allied Mills	No par	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,300	
12	Nov 7	22 1/2	Aug 13	10 1/2	May 19	15 1/2	Jan 21	Allied Products Corp	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,400	
35	Dec 30	47 1/2	Jun 19	35 1/2	Jan 2	47 1/2	Mar 19	Allied Stores Corp common	No par	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	6,600	
70 1/2	Dec 20	82	Jan 30	74	Jan 6	81	Jun 2	4% preferred	100	*80 1/4	81 1/4	80 1/4	81 1/4	80 1/4	81 1/4	80 1/4	81 1/4	290	
20 1/2	Nov 17	36 1/2	May 9	22 1/2	May 19	26 1/2	Jan 22	Allis-Chalmers Mfg common	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	25 1/2	60,100	
87	Nov 6	119	May 16	91 1/4	Jan 1	99	Jan 16	4.08% convertible preferred	100	98	98 1/2	98 1/2	99	98 1/2	99	98 1/2	99	600	
23 1/2	Nov 19	39	Jan 4	27	Jan 2	34 1/2	Mar 11	Alpha Portland Cement	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	3,900	
27 1/2	Dec 23	53 1/2	July 8	26	Jun 25	32 1/2	Mar 12	Aluminum Limited	No par	26 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	79,300	
59 1/2	Dec 30	102	July 8	60 1/2	Jan 2	74 1/2	Mar 24	Aluminum Co of America	1	70 1/2	70 1/2	69 1/2	70 1/2	69 1/2	71 1/4	70	71 1/4	30,300	
21 1/2	Dec 27	30 1/2	Feb 21	22	Jan 15	52	Apr 29	Amalgamated Leather Co	50	*32	36	32	32	*31	34	33	33	34	200
24 1/2	Nov 13	29 1/2	Jan 16	27 1/2	Jan 21	37	May 28	6% convertible preferred	50	36 1/2	36 1/2	*35 1/4	36 1/2	*36	36 1/2	*36	36 1/2	200	
33	Dec 31	53 1/2	July 3	33 1/2	Feb 21	45 1/4	July 1	Amerace Corp	12.50	44 1/2	44 1/2	44	44 1/4	44	44	44 1/4	44 1/2	11,100	
88 1/2	Nov 13	147 1/2	Jun 7	81	Feb 25	106	July 1	Amerada Petroleum Corp	No par	104	105	103	104 1/4	102	103 1/2	103 1/4	103 1/4	2,000	
59	Oct 22	70 1/2	Aug 16	64 1/2	Jan 2	78 1/2	July 7	Amer Agricultural Chemical	No par	78	78 1/2	78	78 1/2	77 1/2	78 1/2	77 1/2	77 1/2	28,600	
14	Dec 30	24 1/2	Jan 3	14 1/2	Jan 2	20 1/2	July 3	American Airlines common	1	20 1/2	20 1/2	20	20 1/2	19 1/2	20 1/2	19 1/2	20	8,800	
77	Oct 20	113	Jan 2	85 1/2	Jan 3	108 1/2	Apr 24	3 1/2% convertible preferred	100	100	100	100	99 1/2	99 1/2	100	100	100	800	
31 1/2	Jan 7	37 1/2	Aug 8	34 1/2	Jan 13	43 1/2	Jul 11	American Bakers Co common	No par	42	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	43	1,600	
93 1/2	Nov 13	99 1/2	Mar 28	84 1/2	Jan 3	108 1/2	Apr 24	4 1/2% conv preferred	100	*105	108	*105	108	*105	108	*105	108	---	
25	Oct 21	32 1/2	Dec 31	27 1/2	Apr 7	34 1/2	Jul 11	American Bank Note common	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	1,000	
51	Sep 5	66	Mar 5	59	Jun 23	66 1/2	May 29	6% preferred	50	*59 1/2	60 1/2	*60	60 1/2	*60	60 1/2	*60	60 1/2	120	
16 1/2	Oct 11	27	May 9	19 1/2	Feb 25	26 1/2	Jun 26	American Bosch Arms Corp	2	24 1/2	25 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	17,500	
32 1/2	Dec 30	57 1/2	July 8	33 1/2	Jan 2	38 1/2	Jun 30	Amer Brake Shoe Co	No par	38 1/2	38 1/2	37 1/2	38 1/2	38	38 1/2	38	38 1/2	6,400	
11 1/2	Dec 18	24 1/2	Jan 4	13	Jan 2	19 1/2	July 9	Amer Broadcasting-Paramount	1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	28,400	
19	Aug 8	20 1/2	May 2	19	Jan 2	19 1/2	May 19	Theatres Inc common	20	19	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	100	
3 1/2	Oct 22	6 1/2	Jul 11	3 1/2	Jan 2	5 1/2	July 7	5% preferred	20	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	13,500	
37 1/2	Nov 27	45 1/2	July 25	41 1/2	Jan 2	50 1/2	July 7	American Cable & Radio Corp	1	49 1/2	50 1/2	49 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	3,000	
35 1/2	Jan 20	42 1/2	Mar 7	40	Feb 24	42 1/2	Jan 21	American Can Co common	12.50	41 1/4	41 1/4	41 1/4	41 1/4	40 1/4	41 1/4	41 1/			

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week Shares.

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week Shares.

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week Shares.

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week Shares.

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week Shares.

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week Shares.

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week Shares.

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week Shares.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1957, Range Since Jan. 1, STOCKS, LOW AND HIGH SALE PRICES (Monday through Friday), and Sales for the Week. Includes sub-sections for NEW YORK STOCK EXCHANGE and CHAMPION PAPER & FIBRE CO.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week (Shares). Includes sections for Continental Copper & Steel, Dana Corp, Devereux & Co, and Elgin National Watch Co.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week (Shares). Includes sections for 'F' (Fairbanks Morse & Co., Fairchild Engine & Airplane Corp., etc.) and 'G' (Gabriel Co (The), Gamble-Skogmo Inc, etc.).

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1938, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Monday July 7 to Friday July 11), and Sales for the Week. Includes sections H, I, and J listing various companies like Greyhound Corp, Hercules Motors, and others.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week (Shares). Includes sections for K, L, and M.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest		Monday July 7	Tuesday July 8	Wednesday July 9	Thursday July 10	Friday July 11		
25 Dec 31	50% Jan 10	24% Mar 4	32% Jun 11	Miami Copper.....5	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	3,000
30 3/4 Jan 2	38 1/2 Jun 8	34 1/2 Jan 8	45 July 11	Middle South Utilities Inc.....10	44	44 1/4	44	44 1/4	44 1/4	44 1/4	11,900
28 1/2 Dec 26	40 1/2 Jan 3	28 1/2 Jun 25	33 1/2 Jan 24	Midland Enterprises Inc.....1	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	2,400
35 Dec 18	53 July 18	35 1/2 Jan 2	43 Mar 10	Midland-Ross Corp common.....5	37 1/2	38 1/4	38 1/2	38 1/2	38 1/2	38 1/2	1,300
77 Dec 31	82 1/2 Dec 12	78 Jan 2	88 Jun 10	5 1/2% 1st preferred.....100	85 1/4	86	85	85	85	85	2,000
25 1/2 Oct 21	40 May 31	25 1/2 Feb 24	32 1/2 Jun 3	Midwest Oil Corp.....10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	19,700
12 3/4 Dec 23	32 1/2 Jan 14	14 1/2 Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.....1	17 1/2	18 1/4	17 1/2	17 1/2	17 1/2	17 1/2	7,700
73 1/2 Jan 29	131 July 8	76 Jan 17	92 1/2 Jun 16	Minneapolis-Honeywell Reg.....1.50	90 1/2	92	90 1/2	90 1/2	90 1/2	90 1/2	3,100
7 1/2 Dec 31	18 1/2 Mar 1	7 1/2 Jan 2	13 1/2 May 27	Minneapolis Moline Co common.....10	11 1/2	12	11 1/2	12	12 1/2	12 1/2	260
12 Dec 5	25 1/2 Mar 31	59 Jan 10	70 Jun 19	\$5.50 1st preferred.....100	69	72	69	72	69	71	1,200
17 Dec 24	24 1/2 July 25	17 Jan 10	22 1/2 Jun 17	\$1.50 2nd conv preferred.....25	17	18	17	18	17 1/2	18	6,300
11 Dec 30	21 1/2 July 12	11 Jan 2	15 1/2 July 11	Minneapolis & St Louis Ry.....No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200
58 Feb 15	101 July 9	53 Feb 15	83 Jun 3	Minn St Paul & S S Marie.....No par	13 1/2	13 1/2	14	14	14 1/2	14 1/2	12,300
88 1/2 Sep 17	98 1/2 Feb 26	93 Jan 24	100 Jun 5	Minn Mining & Mig com.....No par	80 1/2	81 1/4	79 1/4	80 1/2	79 1/2	81 1/2	100
20 3/4 Dec 30	35 1/4 Apr 11	21 1/2 Jan 2	28 1/2 Jun 27	\$4 preferred.....No par	99	100	99	100	97 1/2	100	6,400
25 Feb 13	28 1/2 Sep 4	27 1/2 Jan 6	33 1/2 May 20	Minnesota & Ontario Paper.....2.50	28	28 1/4	28	28 1/4	27 1/2	28 1/2	2,900
4 1/2 Dec 17	12 1/2 Jan 14	4 1/2 Jan 2	12 Jun 25	Minnesota Power & Light.....No par	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	24,900
32 1/2 Oct 22	60 1/2 May 24	31 Feb 28	40 1/2 July 1	Minuteman Corp.....1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,600
17 1/2 Dec 30	43 1/2 May 27	18 1/2 Feb 25	23 1/2 July 1	Mission Corp.....1	35 1/2	36 1/2	35 1/2	36 1/2	37 1/2	36 1/2	6,200
26 1/2 Oct 22	37 1/2 May 23	27 Jan 10	35 1/2 July 3	Mission Development Co.....5	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,900
4 1/2 Oct 22	12 1/2 Jan 8	4 1/2 Jan 2	9 1/2 Jun 5	Mississippi River Fuel Corp.....10	35 1/2	35 1/2	34 1/2	35 1/2	33 1/2	34 1/2	1,500
30 1/2 Dec 30	65 1/2 Mar 8	30 1/2 Jan 13	57 1/2 Jun 9	Missouri-Kan-Tex RR com.....No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,100
				7% preferred series A.....100	74	54 1/2	53 1/2	53 1/2	53 1/2	53 1/2	
19 1/4 Dec 30	44 1/2 Jan 31	20 Apr 3	30 Jun 17	Missouri Pacific RR class A.....No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	8,100
4 1/2 Dec 30	11 1/2 Apr 12	4 1/2 Jan 2	7 1/2 Jun 20	Mohasco Industries Inc common.....5	7	7 1/4	6 1/2	7	6 1/2	7	19,600
50 Nov 13	72 1/2 May 1	52 Jan 2	65 1/2 Jun 23	3 1/2% preferred.....100	65	65	64 1/2	66	65	66	90
58 Nov 13	83 1/2 Apr 22	62 Jan 10	76 Jul 10	4.20% preferred.....100	73	75	74	76	75	76	100
8 Oct 29	17 Apr 16	8 1/2 Jan 13	12 1/2 May 9	Mojud Co Inc.....1.25	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	80
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	19 1/2 Mar 12	Monarch Machine Tool.....No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200
10 Oct 22	23 1/2 Jan 9	11 1/4 Apr 22	14 1/2 Jun 20	Monon RR class A.....25	13	13	12 1/2	13 1/2	12 1/2	13 1/2	100
5 1/2 Dec 26	18 Jan 8	4 1/4 Apr 8	8 1/2 Jun 13	Class B.....No par	6 1/2	7 1/4	6 1/2	7 1/4	7 1/2	7 1/2	43,600
30 1/2 Feb 26	41 1/2 July 11	29 1/2 Apr 30	36 1/2 Jan 16	Monsanto Chemical Co.....2	32 1/2	32 1/2	32	32 1/2	31 1/2	32 1/2	3,000
18 1/2 Oct 22	26 1/2 Mar 4	22 1/2 Jan 2	28 1/2 Jun 27	Montana-Dakota Utilities Co.....5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,600
38 1/2 Oct 21	49 1/2 Jan 13	45 Jan 8	56 1/2 Jun 18	Montana Power Co (The).....No par	58 1/2	58 1/2	54 1/2	55 1/2	54 1/2	55 1/2	
				Montecel Mining & Chemical.....1,000 lrs	16	16 1/4	16 1/4	16 1/4	15 1/2	16 1/4	2,100
17 1/2 Dec 23	22 Feb 19	14 1/2 Jun 23	18 1/2 Jan 20	Monterey Oil Co.....1	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	5,100
18 Dec 23	36 1/2 May 31	18 1/2 Feb 26	26 1/2 Jun 4	Montgomery Ward & Co.....No par	37 1/2	38 1/4	38	38 1/2	37 1/2	38 1/4	23,000
27 1/2 Dec 30	40 1/2 Jan 7	28 Jan 2	38 1/2 Jul 2	Moore-McCormack Lines.....12	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,800
17 Dec 27	25 1/2 Jan 24	17 1/2 Jan 2	19 1/2 Jan 24	Morrell (John) & Co.....10	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	5,800
10 1/2 Oct 22	19 1/2 Jan 8	11 1/2 Jan 2	16 1/2 Mar 13	Motorola Inc.....3	38 1/4	38 1/4	38 1/2	38 1/4	38 1/2	39 1/4	4,500
35 1/2 Feb 13	51 1/2 Jul 2	35 May 5	42 1/2 Feb 6	Motor Products Corp.....10	48	48	48	48	47 1/2	48 1/4	1,000
37 1/2 Nov 7	47 Jan 10	37 Apr 2	48 1/2 Jun 25	Motor Wheel Corp.....5	14 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4	500
12 1/2 Dec 23	23 1/2 Jan 11	12 1/2 Apr 3	16 1/2 Jan 10	Muellers Brass Co.....1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,100
19 1/2 Dec 31	32 1/2 Jan 8	19 1/2 Jan 2	26 1/2 Mar 7	Munsingwear Inc.....5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,700
14 1/2 Mar 28	17 1/2 Apr 30	17 Jan 6	26 1/2 Mar 7	Murray Co (G C).....1	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	6,400
30 1/2 Dec 12	38 1/2 Jan 11	30 1/2 Jan 3	39 1/2 Apr 6	Murray Corp of America.....10	29	29 1/2	28 1/2	29	28 1/2	28 1/2	14,700
18 1/2 Dec 10	31 Jul 28	19 1/2 Jan 2	32 1/2 Jun 25	Myers (F E) & Eros.....No par	41 1/2	43	43	43	43	43 1/2	300
37 1/2 Dec 31	50 May 1	38 Feb 28	44 1/2 Apr 17								

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10 1/2 Dec 31	18 1/2 Jan 4	11 Jan 6	14 1/2 Feb 4	Natco Corp.....5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200
40 1/2 Dec 30	80 1/2 Jan 8	43 1/2 Jan 3	53 1/2 Mar 10	National Acme Co.....1	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	600
13 1/2 Oct 22	30 Jul 2	14 1/2 Jan 2	18 1/2 Jan 27	National Airlines.....1	15 1/2	15 1/2	14 1/2	15	14 1/2	15	2,200
9 1/4 Dec 24	14 Jan 3	9 1/2 Jan 2	15 1/2 Jan 20	National Automotive Fibres Inc.....1	15	15	14 1/2	14 1/2	14 1/2	14 1/2	4,000
20 1/2 Oct 22	38 1/2 Jan 14	23 1/2 Mar 3	31 Jan 8	National Aviation Corp.....5	26 1/4	26 1/4	25 1/2	25 1/2	25 1/2	26 1/2	5,200
35 Jan 2	42 1/2 Dec 5	41 1/2 Jan 6	51 Jan 13	National Biscuit Co common.....10	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	7,100
142 1/2 Aug 19	168 Dec 30	158 1/2 Mar 26	168 Jan 20	7% preferred.....100	166	167	165	165 1/2	164	165	420
9 1/2 Nov 14	15 1/2 Jan 8	9 1/2 Jan 2	14 Jun 17	National Can Corp.....10	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	6,900
46 1/2 Feb 12	70 1/2 Jun 4	50 1/2 Jan 17	71 1/2 Jun 16	National Cash Register.....5	66 1/2	67 1/2	66 1/2	66 1/2	65 1/2	66 1/2	14,400
18 1/2 Dec 23	24 1/2 May 22	19 1/2 Jan 17	23 1/2 Feb 7	National City Lines Inc.....1	23	23	23	23 1/2	22 1/2	23	2,700
33 Jun 20	38 1/2 Mar 18	37 1/2 Jan 7	47 1/2 May 29	National Dairy Products.....5	46	46 1/2	46 1/2	46 1/2	46	46 1/2	10,000
19 1/2 Oct 22	28 1/2 May 15	20 1/2 Jan 2	24 1/2 Jun 30	Natl Distillers & Chem Corp com.....5	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24	19,500
77 1/2 Oct 22	101 1/4 Apr 3	86 1/4 Jan 2	95 May 7	4 1/4% ptd series of 1951.....100	93 1/2	94	93 1/2	93 1/2	92 1/2	93	300
16 1/2 Oct 22	19 1/2 Jan 25	17 1/2 Jan 2	21 1/2 Jun 16	National Fuel Gas Co.....10	20 1/2	21	21	21 1/2	21 1/2	21 1/2	8,100
35 1/2 Oct 22	46 Jul 8	42 Jan 2	50 1/2 Jul 11	National Gypsum Co common.....1	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	15,800
84 Aug 22	97 Jan 4	90 Jan 7	100 May 8	\$4.50 preferred.....No par	95 1/2	97	95 1/2	97	96	96	120
86 1/2 Oct 21	138 Jul 8	84 1/2 Apr 17	103 1/2 Feb 5	National Lead Co common.....5	94	94 1/2	93 1/2	94 1/2	91	91 1/2	14,600
143 1/2 Aug 20	165 Dec 13	158 Mar 25	168 Jun 19	7% preferred A.....100	165 1/2	165 1/2	164	165	164	164	430
124 1/2 Aug 23	139 Jan 23	135 1/4 Jan 17	143 Jun 17	6% preferred B.....100	140 1/2	142	140	140 1/2	139	140 1/2	210
12 1/2 Apr 12	15 1/2 Sep 4	13 1/2 Jan 7	16 1/2 Jul 1	National Linen Service Corp.....1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000
21 1/4 Dec 30	47 1/2 Jan 4	21 1/4 May 13	26 1/2 Feb 5	Natl Malleable & Steel Cast.....No par	23 1/2	24 1/2	23 1/2	24 1/2	24	24	2,100
14 1/2 Dec 18	21 1/4 Jul 18	15 Jan 6	17 1/2 Jul 3	National Shares Corp.....1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,300
49 1/2 Dec 17	80 1/2 Jan 3	47 1/2 Apr 11	56 1/2 Jan 6	National Steel Corp.....1	51 1/2	52 1/2	52	52 1/2	51 1/2	52 1/2	16,500
29 1/2 Nov 22	37 1/2 Mar 11	30 1/2 Jan 13	38 Jun 13	National Sugar Ref Co.....No par	37 1/4	37 1/4	37	37 1/4	36 1/4	36 1/4	1,000
36 1/2 Jan 2	44 Nov 29	42 1/2 Jan 2	54 1/4 Apr 30	National Tea Co.....5	52 1/2	52 1/2	52 1/2	52 1/2	52	52 1/2	3,000
7 Dec 17	9 1/2 Sep 16	7 1/2 Jan 2	9 1/4 May 22	National Theatres Inc.....1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,600
6 1/2 Oct 30	11 May 17	7 1/4 Jan 3	10 1/4 Jul 7	National U S Radiator.....1	10 1/4	10 1/4	10	10 1/4	10	10 1/4	1,300
4 1/2 Dec 23	8 1/2 Jan 11	4 1/2 Jan 2	12 1/2 Jan 27	National Vulcanized Fibre Co.....1	11 1/2	11 1/2	11	11 1/2	11	11 1/2	400
13 Nov 20	16 1/2 Feb 5	13 1/2 Jan 3	14 1/2 Jan 3	Natmas Co.....1	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	8,400
10 Dec 23	14 1/2 Feb 4	10 1/2 Jan 3	11 1/2 Feb 10	Nehi Corp.....1</							

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1957 (Lowest, Highest), Range Since Jan 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week Shares. Includes sections for O, P, and Q.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Description, Par), Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week Shares. Includes sections for R, S, and other stock categories.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1957, Range Since Jan. 1, STOCKS, NEW YORK STOCK EXCHANGE, Par, Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, and Sales for the Week Shares.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1937 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), and LOW AND HIGH SALE PRICES (Monday July 7, Tuesday July 8, Wednesday July 9, Thursday July 10, Friday July 11, Sales for the Week Shares). Includes sections for Y, W, and Z.

*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. Name changed from Amer. Radiator & Standard Sanitary Co.

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS		NEW YORK STOCK EXCHANGE		Monday July 7		Tuesday July 8		Wednesday July 9		Thursday July 10		Friday July 11		Sales for the Week
Lowest	Highest	Lowest	Highest					Low	High	Low	High	Low	High	Low	High	Low	High	Bonds (\$)
91.20	Mar 28	91.20	Mar 28	Treasury 4 1/2s	Oct 1 1969	Treasury 4 1/2s	Nov 15 1974	*107.14	107.22	*106.20	106.28	*106.30	107.6	*107	107.8	*107	107.8	---
---	---	---	---	Treasury 3 1/2s	Feb 15 1960	Treasury 3 1/2s	Nov 15 1974	*106.16	106.24	*105.20	105.28	*106	106.8	*106.8	106.16	*106.4	106.12	---
---	---	---	---	Treasury 3 1/2s	June 15 1978-1983	Treasury 3 1/2s	Feb 15 1960	*103.4	103.12	*102	102.8	*102.16	102.18	*102.16	102.24	*102.16	102.24	---
---	---	---	---	Treasury 3 1/2s	May 15 1965	Treasury 3 1/2s	June 15 1978-1983	*99.12	99.20	*98.28	99.4	*99.12	99.20	*99.20	99.28	*99.16	99.24	---
---	---	---	---	Treasury 3s	Feb 15 1964	Treasury 3s	May 15 1965	*99.6	99.14	*98.20	98.28	*99.4	99.12	*99.12	99.20	*99.8	99.16	---
---	---	---	---	Treasury 3s	Aug 15 1966	Treasury 3s	Feb 15 1964	*101.20	101.24	*101.2	101.6	*101.8	101.12	*101.14	101.18	*101.12	101.16	---
---	---	---	---	Treasury 3s	Feb 15 1965	Treasury 3s	Aug 15 1966	*101.12	101.16	*100.22	100.26	*100.26	100.30	*100.30	101.2	*100.28	101.2	---
---	---	---	---	Treasury 2 1/2s	Sept 15 1961	Treasury 2 1/2s	Feb 15 1965	*95.4	95.12	*94.20	94.28	*95	95.8	*95	95.8	*95	95.8	---
---	---	---	---	Treasury 2 1/2s	Dec 15 1960-1965	Treasury 2 1/2s	Sept 15 1961	*101.5	101.9	*100.24	100.28	*101.1	101.5	*101.2	101.6	*101	101.4	---
---	---	---	---	Treasury 2 1/2s	Feb 15 1965	Treasury 2 1/2s	Dec 15 1960-1965	*103.10	103.18	*103.6	103.14	*103.8	103.16	*103.10	103.18	*103.10	103.18	---
---	---	---	---	Treasury 2 1/2s	Nov 15 1961	Treasury 2 1/2s	Feb 15 1965	*99.10	99.14	*98.24	98.28	*98.31	99.3	*99.7	99.11	*99.7	99.11	---
---	---	---	---	Treasury 2 1/2s	June 15 1962-1967	Treasury 2 1/2s	Nov 15 1961	*100.19	100.21	*100.18	100.20	*100.19	100.21	*100.19	100.21	*100.18	100.20	---
---	---	---	---	Treasury 2 1/2s	Aug 15 1963	Treasury 2 1/2s	June 15 1962-1967	*100.9	100.13	*99.30	100.2	*100.5	100.9	*100.10	100.14	*100.8	100.12	---
---	---	---	---	Treasury 2 1/2s	Dec 15 1963-1969	Treasury 2 1/2s	Aug 15 1963	*97.16	97.22	*97.2	97.8	*97.10	97.16	*97.14	97.20	*97.10	97.16	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1964-1969	Treasury 2 1/2s	Dec 15 1963-1969	*99.12	99.16	*98.30	99.2	*99.7	99.11	*99.12	99.16	*99.10	99.14	---
---	---	---	---	Treasury 2 1/2s	Mar 15 1964-1969	Treasury 2 1/2s	Jan 15 1964-1969	*96	96.6	*95.18	95.24	*95.26	96	*95.30	96.4	*95.26	96	---
---	---	---	---	Treasury 2 1/2s	May 15 1964-1969	Treasury 2 1/2s	Mar 15 1964-1969	*94.28	95.2	*94.14	94.20	*94.26	95	*94.30	95.4	*94.26	95	---
---	---	---	---	Treasury 2 1/2s	Jul 15 1964-1971	Treasury 2 1/2s	May 15 1964-1969	*94.12	94.18	*93.30	94.4	*94.6	94.12	*94.12	94.18	*94.8	94.14	---
---	---	---	---	Treasury 2 1/2s	Oct 15 1964-1971	Treasury 2 1/2s	Jul 15 1964-1971	*93.14	93.20	*92.38	93.4	*93.8	93.14	*93.16	93.22	*93.14	93.20	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1967-1972	Treasury 2 1/2s	Oct 15 1964-1971	*93.12	93.18	*92.29	93.2	*93.6	93.12	*93.14	93.20	*93.12	93.18	---
---	---	---	---	Treasury 2 1/2s	Apr 15 1967-1972	Treasury 2 1/2s	Jan 15 1967-1972	*93.14	93.20	*92.30	93.4	*93.8	93.14	*93.18	93.22	*93.14	93.20	---
---	---	---	---	Treasury 2 1/2s	Jul 15 1967-1972	Treasury 2 1/2s	Apr 15 1967-1972	*100.9	100.10	*100.8	100.10	*100.8	100.9	*100.8	100.10	*100.8	100.9	---
---	---	---	---	Treasury 2 1/2s	Oct 15 1967-1972	Treasury 2 1/2s	Jul 15 1967-1972	*100.8	100.10	*100.8	100.9	*100.8	100.9	*100.8	100.9	*100.8	100.9	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1968-1969	Treasury 2 1/2s	Oct 15 1967-1972	*99.8	99.12	*98.30	99.2	*99.5	99.9	*99.12	99.16	*99.10	99.14	---
---	---	---	---	Treasury 2 1/2s	Apr 15 1968-1969	Treasury 2 1/2s	Jan 15 1968-1969	*99.10	99.14	*99	99.4	*99.7	99.11	*99.12	99.16	*99.10	99.14	---
---	---	---	---	Treasury 2 1/2s	Jul 15 1968-1969	Treasury 2 1/2s	Apr 15 1968-1969	*100.14	100.18	*100.5	100.9	*100.10	100.14	*100.16	100.20	*100.15	100.19	---
---	---	---	---	Treasury 2 1/2s	Oct 15 1968-1969	Treasury 2 1/2s	Jul 15 1968-1969	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1969-1970	Treasury 2 1/2s	Oct 15 1968-1969	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Apr 15 1969-1970	Treasury 2 1/2s	Jan 15 1969-1970	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jul 15 1969-1970	Treasury 2 1/2s	Apr 15 1969-1970	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Oct 15 1969-1970	Treasury 2 1/2s	Jul 15 1969-1970	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1970-1971	Treasury 2 1/2s	Oct 15 1969-1970	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Apr 15 1970-1971	Treasury 2 1/2s	Jan 15 1970-1971	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jul 15 1970-1971	Treasury 2 1/2s	Apr 15 1970-1971	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Oct 15 1970-1971	Treasury 2 1/2s	Jul 15 1970-1971	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1971-1972	Treasury 2 1/2s	Oct 15 1970-1971	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Apr 15 1971-1972	Treasury 2 1/2s	Jan 15 1971-1972	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jul 15 1971-1972	Treasury 2 1/2s	Apr 15 1971-1972	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Oct 15 1971-1972	Treasury 2 1/2s	Jul 15 1971-1972	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1972-1973	Treasury 2 1/2s	Oct 15 1971-1972	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Apr 15 1972-1973	Treasury 2 1/2s	Jan 15 1972-1973	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jul 15 1972-1973	Treasury 2 1/2s	Apr 15 1972-1973	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Oct 15 1972-1973	Treasury 2 1/2s	Jul 15 1972-1973	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1973-1974	Treasury 2 1/2s	Oct 15 1972-1973	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Apr 15 1973-1974	Treasury 2 1/2s	Jan 15 1973-1974	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jul 15 1973-1974	Treasury 2 1/2s	Apr 15 1973-1974	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Oct 15 1973-1974	Treasury 2 1/2s	Jul 15 1973-1974	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1974-1975	Treasury 2 1/2s	Oct 15 1973-1974	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Apr 15 1974-1975	Treasury 2 1/2s	Jan 15 1974-1975	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jul 15 1974-1975	Treasury 2 1/2s	Apr 15 1974-1975	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Oct 15 1974-1975	Treasury 2 1/2s	Jul 15 1974-1975	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1975-1976	Treasury 2 1/2s	Oct 15 1974-1975	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Apr 15 1975-1976	Treasury 2 1/2s	Jan 15 1975-1976	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jul 15 1975-1976	Treasury 2 1/2s	Apr 15 1975-1976	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Oct 15 1975-1976	Treasury 2 1/2s	Jul 15 1975-1976	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1976-1977	Treasury 2 1/2s	Oct 15 1975-1976	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Apr 15 1976-1977	Treasury 2 1/2s	Jan 15 1976-1977	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jul 15 1976-1977	Treasury 2 1/2s	Apr 15 1976-1977	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Oct 15 1976-1977	Treasury 2 1/2s	Jul 15 1976-1977	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1977-1978	Treasury 2 1/2s	Oct 15 1976-1977	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Apr 15 1977-1978	Treasury 2 1/2s	Jan 15 1977-1978	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jul 15 1977-1978	Treasury 2 1/2s	Apr 15 1977-1978	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Oct 15 1977-1978	Treasury 2 1/2s	Jul 15 1977-1978	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Treasury 2 1/2s	Jan 15 1978-1979	Treasury 2 1/2s	Oct 15 197											

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 11

Main table containing bond records with columns for Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with columns for Company Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1.

For footnotes see page 27.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 11

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
Central of Georgia Ry—				Cuba RR—			
First mortgage 4 1/2 series A 1995.....Jan-July	—	80 80	5	1st mortgage 4s June 30 1970.....Jan-July	—	25 25 1/2	4
Δ Gen mortgage 4 1/2 series B Jan 1 2020.....May	—	83 85	—	Δ Imp & equip 4s 1970.....June-Dec	—	31 1/2 31 1/2	4
Δ Gen mortgage 4 1/2 series B Jan 1 2020.....May	—	64 1/4 64 1/4	6	Δ 1st lien & ref 4s series A 1970.....June-Dec	—	32 1/2 34	—
Central RR Co of N J 3 1/2s 1987.....Jan-July	42 1/4	42 43	51	Δ 1st lien & ref 4s series B 1970.....June-Dec	—	*32 34	—
Central New York Power 3s 1974.....April-Oct	—	92 1/2 92 1/2	2	Δ Curtis Publishing Co 6s debs 1986.....April-Oct	98 1/2	98 1/2 98 1/2	8
Central Pacific Ry Co—				Daystrom Inc 4 1/4s conv debs 1977.....Mar-Sept	113	112 1/2 114 1/2	209
First and refund 3 1/2s series A 1974.....Feb-Aug	—	*90 1/4 —	—	Dayton Power & Lt first mtge 2 1/4s 1975.....April-Oct	—	98 1/2 98 1/2	8
First mortgage 3 1/2s series B 1968.....Feb-Aug	—	*93 95	—	First mortgage 3 1/2s 1982.....Feb-Aug	—	*88 91 1/4	—
Champion Paper & Fibre deb 3s 1965.....Jan-July	—	*95 1/2 —	—	First mortgage 3s 1984.....Mar-Sept	—	*91 —	—
Chesapeake & Ohio Ry General 4 1/2s 1992 Mar-Sept	—	*95 1/2 —	—	1st mortgage 5s 1987.....May-Nov	—	106 1/2 106 1/2	3
Refund and impmt M 3 1/2s series D 1996.....May-Nov	91	91 91 1/4	22	Deere & Co 2 1/4s debentures 1965.....April-Oct	—	98 1/2 98 1/2	13
Refund and impmt M 3 1/2s series E 1996.....Feb-Aug	—	92 92 1/2	5	3 1/2s debentures 1977.....Jan-July	—	95 95 1/2	1
Refund and impmt M 3 1/2s series H 1973.....June-Dec	100 3/4	100 1/4 101	38	Delaware & Hudson 4s extended 1963.....May-Nov	99 1/2	98 1/2 99 1/2	18
R & A div first consol gold 4s 1969.....Jan-July	—	96 —	—	Delaware Lackawanna & Western RR Co—			
Second consolidated gold 4s 1989.....Jan-July	—	*96 —	—	New York Lackawanna & Western Div			
Chicago Burlington & Quincy RR—				First and refund M series C 1973.....May-Nov	—	72 72	64 1/2 72
First and refunding mortgage 3 1/2s 1985.....Feb-Aug	—	*86 87	—	Δ Income mortgage due 1993.....May	—	*42 1/2 45	—
First and refunding mortgage 2 1/2s 1970.....Feb-Aug	—	85 1/2 85 1/2	1	Morris & Essex Division			
1st & ref mtge 3s 1990.....Feb-Aug	—	*104 1/4 105	—	Collateral trust 4-6s May 1 2042.....May-Nov	55	55 55 1/2	17
1st & ref mtge 4 1/2s 1978.....Feb-Aug	—	*104 1/4 105	—	Pennsylvania Division—			
Chicago & Eastern Ill RR—				1st mtge & coll tr 5s ser A 1985.....May-Nov	—	*56 1/2 62 1/2	—
Δ General mortgage inc conv 5s 1997.....April	—	64 65 1/4	18	1st mtge & coll tr 4 1/2s ser B 1985.....May-Nov	53	53 53	1
First mortgage 3 1/2s series B 1985.....May-Nov	—	68 1/4 68 1/4	1	Delaware Power & Light 3s 1973.....April-Oct	—	*94 —	—
Δ 5s income debs Jan 2054.....May-Nov	48	48 49 1/2	13	Denver & Rio Grande Western RR—			
Chicago & Erie 1st gold 5s 1982.....May-Nov	—	100 100 1/2	5	First mortgage series A (3% fixed			
Chicago Great Western 4s series A 1988.....Jan-July	—	86 86	4	1% contingent interest) 1993.....Jan-July	—	*93 1/2 94	—
Δ General inc mtge 4 1/2s Jan 1 2038.....April	—	74 74	1	Income mortgage series A 4 1/2s 2018.....April	—	87 1/2 90	6
Chicago Indianapolis & Louisville Ry—				Denver & Salt Lake Income mortgage (3%			
Δ 1st mortgage 4s inc series A Jan 1983.....April	—	51 51	2	fixed 1% contingent interest) 1993.....Jan-July	—	*95 —	—
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003.....April	—	43 1/2 43 1/2	2	Detroit Edison 3s series H 1970.....June-Dec	96	96 96 1/2	65
Chicago Milwaukee St Paul & Pacific RR—				General and refund 2 1/2s series I 1982.....May-Sept	—	84 84	13
First mortgage 4s series A 1994.....Jan-July	81	81 81 1/4	10	Gen & ref mtge 2 1/2s ser J 1985.....Mar-Sept	—	*86 —	—
General mortgage 4 1/2s inc ser A Jan 2019.....April	—	73 75	69	Gen & ref 3 1/2s ser K 1976.....May-Nov	—	*94 98	—
4 1/2s conv increased series B Jan 1 2044.....April	—	57 57 1/2	18	3s convertible debentures 1958.....June-Dec	—	—	—
Δ 5s inc debs ser A Jan 1 2055.....Mar-Sept	55 1/2	55 55 1/2	135	3 1/2s convertible debentures 1969.....Feb-Aug	128	127 1/2 128	178
Chicago & North Western Ry—				3 1/2s debs 1971 (conv from Oct. 1 1958) Mar-Sept	—	—	—
Second mortgage conv inc 4 1/2s Jan 1 1999.....April	54	53 55 1/4	152	Gen & ref 2 1/2s ser N 1984.....Mar-Sept	—	95 1/2 99	—
First mortgage 3s series B 1989.....Jan-July	—	*65 1/2 —	—	Gen & ref 3 1/2s series O 1980.....May-Nov	—	*63 1/2 —	—
Chicago Rock Island & Pacific RR—				Detroit & Mack first lien gold 4s 1995.....June-Dec	—	*62 1/2 —	—
1st mtge 2 1/2s ser A 1980.....Jan-July	—	*77 —	—	Second gold 4s 1995.....June-Dec	—	*62 1/2 —	—
4 1/2s income debs 1995.....Mar-Sept	—	*78 1/4 84	—	Detroit Terminal & Tunnel 1 1/2s 1961.....May-Nov	100	99 100 1/4	33
1st mtge 5 1/2s ser C 1983.....Feb-Aug	103 3/4	103 3/4 104 1/4	22	Detroit Tol & Irontron 2 1/2s ser R 1976.....Mar-Sept	—	*74 —	—
Chicago Terre Haute & Southeastern Ry—				Diamond Gardner Corp 4s debs 1983.....Apr-Oct	—	101 1/2 101 1/2	1
First and refunding mtge 2 1/4s-4 1/4s 1994.....Jan-July	—	62 62	8	Douglas Aircraft Co Inc—			
Income 2 1/4s-4 1/4s 1994.....Jan-July	—	*60 1/2 —	—	4s conv subord debentures 1977.....Feb-Aug	95 1/2	94 1/2 96 3/4	192
Chicago Union Station—				5s s f debentures 1978.....Apr-Oct	101 1/4	100 1/4 101 1/2	303
First mortgage 3 1/2s series F 1963.....Jan-July	—	*96 1/4 98 1/2	—	Dow Chemical 2.35s debentures 1961.....May-Nov	—	*98 1/2 99	—
First mortgage 2 1/2s series G 1963.....Jan-July	—	*96 1/2 96 1/2	1	3s subordinated debs 1982.....Jan-July	127	126 1/4 128	131
Chicago & Western Indiana RR Co—				Dresser Industries Inc—			
1st coll trust mtge 4 1/2s ser A 1982.....May-Nov	—	94 94 1/2	1	4 1/2s conv subord debs 1977.....Mar-Sept	108	107 108 1/2	132
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975.....April-Oct	100 3/4	100 1/4 100 3/4	1	Duquesne Light Co 2 1/4s 1977.....Feb-Aug	90	90 90 1/4	10
1st mortgage 4 1/2s 1987.....May-Nov	—	91 91	5	1st mortgage 2 1/2s 1979.....April-Oct	—	*92 —	—
Cincinnati Union Terminal—				1st mortgage 2 1/2s 1980.....Feb-Aug	—	—	—
First mortgage gtd 3 1/2s series E 1969.....Feb-Aug	—	*100 —	—	1st mortgage 3 1/2s 1982.....Mar-Sept	—	—	—
First mortgage 2 1/2s series G 1974.....Feb-Aug	—	86 1/2 86 1/2	2	1st mortgage 3 1/2s 1985.....Mar-Sept	—	—	—
C I T Financial Corp 4s debs 1960.....Jan-July	102 1/2	102 1/2 102 1/2	144	1st mortgage 3 1/2s 1988.....Apr-Oct	98 1/2	98 1/2 99	15
3 1/2s debentures 1970.....Mar-Sept	98 1/4	98 1/4 99 1/4	45	Eastern Gas & Fuel Associates—			
4 1/2s debentures 1971.....April-Oct	104 3/4	103 1/2 104 3/4	12	1st mortgage & coll tr 3 1/2s 1965.....Jan-July	—	95 96	3
Cities Service Co 3s s f debs 1977.....Jan-July	89 3/4	89 3/4 90 1/2	57	Edison El Ill (N Y) first cons gold 5s 1995.....Jan-July	—	*106 112	—
City Ice & Fuel 2 1/2s debs 1966.....June-Dec	—	90 90	2	Elgin Joliet & Eastern Ry 3 1/2s 1970.....Mar-Sept	—	*90 —	—
Cleveland Cincinnati Chicago & St Louis Ry—				El Paso & Southwestern first 5s 1965.....April-Oct	101 3/4	101 3/4 103	6
General gold 4s 1993.....June-Dec	—	67 1/2 67 1/2	10	5s stamped 1965.....April-Oct	—	103 103	3
General 5s series B 1993.....June-Dec	—	62 64 1/2	34	Energy Supply Schwaben Inc—			
Refunding and impmt 4 1/2s series E 1977.....Jan-July	63 1/2	62 64 1/2	5	5 1/2s debt adjustment 1973.....Jan-July	—	—	—
Cincinnati Wash & Mich Div 1st 4s 1901.....Jan-July	—	54 1/2 54 1/2	5	Erie Railroad Co—			
St Louis Division first coll trust 4s 1990.....May-Nov	—	79 1/2 79 1/2	2	General mtge inc 4 1/2s ser A Jan 2015.....April	47	46 47	49
Cleveland Electric Illuminating 3s 1970.....Jan-July	97 3/4	96 1/2 97 3/4	27	First consol mortgage 3 1/2s ser E 1964.....April-Oct	—	*80 —	—
First mortgage 3s 1982.....June-Oct	—	87 87	1	First consol mortgage 3 1/2s ser F 1990.....Jan-July	—	64 64	14
First mortgage 2 1/4s 1985.....Mar-Sept	—	*92 96 1/2	—	First consol mortgage 3 1/2s ser G 2000.....Jan-July	63	63 63 1/2	2
First mortgage 3 1/2s 1986.....June-Dec	—	*91 —	—	Δ 5s income debs Jan 1 2020.....April-Oct	45	45 46 1/2	31
First mortgage 3s 1989.....Mar-Nov	—	102 102 1/2	8	Ohio division first mortgage 3 1/2s 1971.....Mar-Sept	—	*86 —	—
1st mtge 3 1/2s 1993.....Mar-Sept	—	96 96	3	Fansteel Metallurgical Corp—			
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct	—	91 91	110	4 1/2s conv subord debs 1976.....April-Oct	118	118 118	2
Colorado Fuel & Iron Corp—				Firestone Tire & Rubber 3s debs 1961.....May-Nov	100 1/2	100 1/2 100 1/2	27
4 1/2s series A s f conv debs 1977.....Jan-July	91 1/2	91 92 1/2	110	2 1/2s debentures 1972.....Jan-July	—	*89 1/2 —	—
Columbia Gas System Inc—				3 1/2s debenture 1977.....May-Nov	—	*98 —	—
3s debentures series A 1975.....June-Dec	—	89 89	1	Florida East Coast first 4 1/2s 1959.....June-Dec	—	100 100 1/2	1
3s debentures series B 1975.....Feb-Aug	—	*89 —	—	Δ First and refunding 5s series A 1974.....Mar-Sept	110	107 1/2 110	147
3 1/2s debentures series C 1977.....April-Oct	—	96 1/2 96 1/2	1	Foremost Dairies Inc 4 1/2s 1980.....Jan-July	—	96 1/2 96 1/2	4
3 1/2s debs series D 1979.....Jan-July	—	*95 —	—	Fort Worth & Denver Ry Co 4 1/2s 1982.....May-Nov	—	*92 1/2 —	—
3 1/2s debentures series E 1980.....Mar-Sept	—	99 1/2 99 1/2	27	Gardner-Denver 4 1/2s conv debs 1976.....April-Oct	115	113 1/4 115	33
3 1/2s debentures series F 1981.....April-Oct	—	104 104	55	Gen Amer Transport 4s conv debs 1981.....May-Nov	114 1/4	114 1/4 115 1/4	78
5 1/2s debs series H 1982.....June-Dec	—	107 1/2 107 1/2	16	General Cigar 5 1/2s income debs 1987.....June-Dec	97 1/2	97 1/2 98	13
5s debs series I 1982.....April-Oct	—	105 1/2 106	104	General Electric Co 3 1/2s debs 1976.....May-Nov	99 3/4	99 1/4 100 1/4	236
4 1/2s debs series J 1983.....Mar-Sept	102 1/4	102 102 1/2	85	General Foods Corp 3 1/2s debs 1976.....Jan-July	—	*99 —	—
3 1/2s subord conv debs 1984.....May-Nov	—	145 1/4 147 1/2	73	General Motors Acceptance Corp—			
Columbus & South Ohio El 6s 3 1/4s 1970.....May-Sept	—	*96 —	—	3s debentures 1960.....April-Oct	101 1/2	101 101 1/4	110
1st mortgage 3 1/2s 1986.....April-Oct	—	*96 —	—	3 1/2s debentures 1961.....Mar-Sept	102 1/2	102 1/2 103 1/2	352
1st mtge 4 1/2s 1987.....Mar-Sept	—	*103 1/4 105	—	2 1/2s debentures 1964.....Jan-July	98 3/4	98 3/4 98 3/4	98
Combustion Engineering Inc—				3s debentures 1969.....Jan-July	96	95 1/2 97	34
3 1/2s conv subord debs 1981.....June-Dec	98 3/4	98 3/4 100	250	3 1/2s debentures 1972.....Mar-Sept	97 1/2	97 1/2 98 3/4	159
Commonwealth Edison Co—				3 1/2s debentures 1975.....Mar-Sept	110 1/2	109 3/4 110 1/2	55
First mortgage 3s series L 1977.....Feb-Aug	—	93 93 3/4	5	5s debentures 1977.....Mar-Sept	100 1/2	100 1/2 101 1/4	456
First mortgage 3s series N 1978.....June-Dec	—	*92 —	—	4s debentures 1979.....Jan-July	96 3/4	96 96 3/4	36
3s sinking fund debentures 1999.....April-Oct	—	*95 1/2 —	—	General Motors Corp 4 1/2s debs 1979.....Jan-July	—	*95 1/2 —	—
2 1/4s s f debentures 1999.....April-Oct	83	82 1/2 83	10	General Realty & Utilities Corp—			
2 1/4s s f debentures 2001.....April-Oct	—	*87 —	—	4 1/2s conv income debentures 1969.....Mar-Sept	—	*95 1/2 —	—
Compania Saltre—See Anglo-Lautaro Nitrate				General Shoe Corp 3.20s debs 1980.....Mar-Sept	—	113 1/4 114 1/4	180
Consolidated Edison of New York—				General Telephone 4s conv debs 1971.....May-Nov	109 3/4	105 1/2 111 1/4	160
First and refund mtge 2 1/4s ser A 1982.....Mar-Sept	—	83 1/2 84 1/2	9	4 1/2s conv debs 1977.....June-Dec	114	113 1/4 114 1/4	180
First and refund mtge 2 1/2s ser B 1977.....April-Oct	—	*87 88 1/2	—	General Tire & Rubber Co 4 1/2s 1981.....April-Oct	—	*91 1/4 100	—
First and refund mtge 2 1/2s ser C 1972.....June-Dec	92 1/2	92 1/2 92 1/2	5	Goodrich (B F) Co first mtge 2 1/2s 1965.....May-Nov	—	*97 1/4 97 1/4	—
First and refund mtge 3s ser D 1972.....May-Nov	95 3/4	95 1/2 95 3/4	56	Grace (W R) & Co 3 1/2s conv sub deb '75.....May-Nov	101 1/2	100 1/2 101 1/2	77
First and refund mtge 3s ser E 1979.....Jan-July	—	90 90	2	Great Northern Ry Co—			
First and refund mtge 3s ser F 1981.....Feb-Aug	—	*89 1/2 —	—	General 5s series C 1			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 11

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. The table lists various bonds such as Hudson & Manhattan, National Steel Corp, and others, with their respective prices and ranges.

For footnotes see page 27.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 11

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	99 99	50	96 99 1/2	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	109	109 111	101 1/2 113 1/2
4 1/2s conv subord deb 1987	Feb-Aug	110 1/2	304	106 1/2 112 1/2	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	88 1/2	89	87 1/2 93
Pillsbury Mills Inc. 3 1/2s s f deb 1972	June-Dec	96 99		92 94	2 3/4s debentures 1974	Jan-July	90 1/2	93	89 1/2 93 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	76		76 76	Standard Oil Co (Ohio)				
Pittsburgh Cincinnati Chic & St Louis Ry					4 1/2s sinking fund debentures 1982	Jan-July	105 3/4	105 3/4	102 1/2 107 1/2
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug	99 99 1/2		96 1/2 98	Stauffer Chemical 3 1/2s deb 1973	Mar-Sept	103	103	100 1/2 103
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	98 1/2		99 100	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July	96 3/4		94 1/2 94 1/2
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	98		98 98	Superior Oil Co 8 3/4s deb 1981	Jan-July	99 1/2	99 1/2	97 100
Pittsburgh Cinc Chicago & St Louis RR					Surface Transit Inc 1st mtge 6s 1971	May-Nov	89	88 1/2 89 1/2	81 1/2 90 1/2
General mortgage 6s series A 1970	June-Dec	88 1/2	1	83 1/2 95	Swift & Co 2 1/2s debentures 1972	Jan-July	89 1/2	90 1/2	85 1/2 90 1/2
General mortgage 3 1/2s series B 1975	April-Oct	86 1/2	17	84 93 1/2	2 1/2s debentures 1973	May-Nov	97 1/2		94 1/2 95 1/2
General mortgage 3 1/2s series E 1975	April-Oct	65 66		62 74	Sylvania Electric Products				
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	96 1/2	4	96 1/2 96 1/2	4 1/2s conv subord deb 1983	Mar-Sept	107 1/2	105 107 1/2	104 1/2 107 1/2
Pittsb Consolidation Coal 3 1/2s 1965	Jan-July	97 97 1/2	4	93 97	Terminal RR Assn of St Louis				
Pittsburgh Plate Glass 3s deb 1967	April-Oct	98 1/2	22	98 101 1/2	Refund and impt M 4s series C 2019	Jan-July	90 1/2		88 1/2 90
Pgh Youngstown & Ashtabula Ry					Refund and impt 2 1/2s series D 1985	April-Oct	84	84	84 87 1/2
1st gen 6s series B 1962	Feb-Aug	102 1/2		101 103	Texas Corp 3s debentures 1965	May-Nov	100 1/2	100 1/2 101 1/2	98 1/2 101 1/2
Plantation Pipe Line 2 1/2s 1970	Mar-Sept			92 1/2 93 1/2	3 1/2s debentures 1983	May-Nov	98 1/2	98 1/2	97 1/2 99 1/2
3 1/2s s f debentures 1986	April-Oct	96 1/2		93 1/2 96	Texas & New Orleans RR				
Potomac Electric Power Co 3s 1983	Jan-July	87		88 1/2 88 1/2	First and refund M 3 1/2s series B 1970	April-Oct	85 1/2	85 1/2	85 1/2 86
3 1/2s conv deb 1973	May-Nov	108 3/4	114	106 1/2 110	First and refund M 3 1/2s series C 1990	April-Oct	72 1/2	72 1/2	72 1/2 76 1/2
Procter & Gamble 3 1/2s deb 1981	Mar-Sept	103 1/2	50	102 105 1/2	Texas & Pacific first gold 5s 2000	June-Dec	110 1/2	111	108 1/2 111
Public Service Electric & Gas Co					General and refund M 3 1/2s ser E 1985	Jan-July	86 1/2	86 1/2	82 87
3s debentures 1963	May-Nov	100	29	96 1/2 101	Texas Pacific-Missouri Pacific				
First and refunding mortgage 3 1/2s 1968	Jan-July	100 101		95 101 1/2	Term RR of New Orleans 3 1/2s 1974	June-Dec	85 1/2		77 81
First and refunding mortgage 5 1/2s 2037	Jan-July	111	5	111 111	Thompson Products 4 1/2s deb 1982	Feb-Aug	114 1/2	115 1/2	106 1/2 115 1/2
First and refunding mortgage 6s 2037	June-Dec	175 1/2	181	173 1/2 174	Tidewater Oil Co 3 1/2s 1986	April-Oct	90	93	89 97
First and refunding mortgage 3s 1972	May-Nov	97		94 1/2 96 1/2	Tol & Ohio Cent ref and impt 3 1/2s 1960	June-Dec	92 1/2	91 1/2 92 1/2	88 94 1/2
First and refunding mortgage 2 1/2s 1979	May-Dec	96 1/2	6	87 88	Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept	99	99	95 1/2 99 1/2
3 1/2s debentures 1972	June-Dec	96 1/2	6	95 1/2 100	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	100	100	97 1/2 101 1/2
1st and refunding mortgage 3 1/2s 1983	April-Oct	99 1/2	3	97 99 1/2	First mortgage and coll trust 2 1/2s 1975	April-Oct	98 1/2		87 1/2 90
3 1/2s debentures 1975	Apr-Oct	99 1/2	3	97 99 1/2	3s debentures 1968	May-Nov	93 1/2		92 1/2 93 1/2
4 1/2s debentures 1977	Mar-Sept	106	24	104 1/2 107	1st mtge & coll tr 2 1/2s 1980	June-Dec	85 1/2	87	86 86 1/2
Quaker Oats 2 1/2s debentures 1964	Jan-July	95		94 97 1/2	1st mtge 3 1/2s 1982	May-Nov	93	93	90 1/2 94 1/2
Radio Corp of America 3 1/2s conv 1980	June-Dec	97	229	92 98 1/2	Union Oil of California 2 1/2s deb 1970	June-Dec	93 1/2	93 1/2	90 1/2 93 1/2
Reading Co first & ref 3 1/2s series D 1995	May-Nov	74	12	67 74 1/2	Union Pacific RR 2 1/2s debentures 1976	Feb-Aug	84	87 1/2	84 84 1/2
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	94		89 95 1/2	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	79	80	75 1/2 80 1/2
Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug	85		80 88	Union Tank Car 4 1/2s s f deb 1973	April-Oct	102 1/2	105	101 103 1/2
Rhine-Westphalia Elec Power Corp					United Artists Corp				
8 1/2 Direct mtge 7s 1950	May-Nov				6s conv subord deb 1969	May-Nov	108 1/2	108 110 1/2	83 1/2 113 1/2
8 1/2 Direct mtge 6s 1952	May-Nov	156		177 182	United Biscuit Co of America 2 1/2s 1966	April-Oct	95		96 96 1/2
8 1/2 Consol mtge 6s 1953	Feb-Aug	156		182 185	3 1/2s debentures 1977	Mar-Sept	92 1/2		92 1/2 92 1/2
8 1/2 Consol mtge 6s 1955	April-Oct	156			United Gas Corp 3 1/2s 1970	Jan-July			
Debt adjustment bonds					1st mtge & coll trust 3 1/2s 1971	Jan-July	100 1/2	100 1/2	96 100 1/2
5 1/2s series A 1978	Jan-July	92		85 1/2 94	1st mtge & coll trust 3 1/2s 1972	Feb-Aug	101	99 1/2 101 1/2	94 101 1/2
4 1/2s series B 1978	Jan-July	89 91	4	82 1/2 91	1st mtge & coll trust 3 1/2s 1975	May-Nov	101	101 1/2	100 103 1/2
4 1/2s series C 1978	Jan-July	90 1/2		79 1/2 89 1/2	4 1/2s s f deb 1972	April-Oct	101	101 1/2	95 95
Richfield Oil Corp					3 1/2s sinking fund debentures 1973	Apr-Oct	95		103 1/2 108 1/2
4 1/2s conv subord deb 1983	April-Oct	130 1/2	239	109 1/2 130 1/2	1st mtge & Coll tr 4 1/2s 1977	Mar-Sept	103	103 1/2	103 104 1/2
Rochester Gas & Electric Corp					1st mtge & Coll tr 4 1/2s 1978	Mar-Sept	90	93	82 1/2 90 1/2
Gen mtge 4 1/2s series D 1977	Mar-Sept	102 1/2		93 1/2 96 1/2	U. S. Rubber 2 1/2s debentures 1976	May-Nov	99	99	93 1/2 93 1/2
General mortgage 3 1/2s series J 1969	Mar-Sept	96 1/2	1	93 1/2 96 1/2	2 1/2s debentures 1967	April-Oct	89		
Rohr Aircraft 5 1/2s conv deb 1977	Jan-July	105	64	93 1/2 107 1/2	United Steel Works Corp				
Royal McBee 6 1/2s conv deb 1977	June-Dec	112 1/2	27	106 1/2 114	8 1/2 1/2s deb series A 1947	Jan-July			
Saguenay Power 3s series A 1971	Mar-Sept	91 1/2		91 91	8 1/2 1/2s assented series A 1947	Jan-July			
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	70 1/2		71 1/2 71 1/2	8 1/2 1/2s sinking fund mtge series A 1951	June-Dec			195 195
Second gold 6s 1996	April-Oct	52 1/2		65 76	8 1/2 1/2s assented series A 1951	June-Dec			172 1/2 172 1/2
St Louis-San Francisco Ry Co					8 1/2 1/2s sinking fund mtge ser C 1951	June-Dec			
1st mortgage 4s series A 1997	Jan-July	77 1/2	3	68 1/2 79 1/2	8 1/2 1/2s assented series C 1951	June-Dec			
2nd mortgage 4s series A 2022	May	65 3/4	26	56 1/2 69	Participating cts 4 1/2s 1968	Jan-July	92 1/2	92 1/2	88 92 1/2
1st mtge 4s ser B 1980	Mar-Sept	80	80	80 80	Vanadium Corp of America				
2 1/2s income deb ser A Jan 2006	Mar-Nov	60 1/2	3	50 63 1/2	3 1/2s conv subord debentures 1969	June-Dec	103	106 1/2	97 105
St Louis-Southwestern Ry					4 1/2s conv subord deb 1976	Mar-Sept	97	98	83 1/2 89 1/2
First 4s bond certificates 1989	May-Nov	98 3/4		97 101 1/2	Virginia Electric & Power Co				
Second 4s bond certificates Nov 1989	Jan-July	82	91	97 101 1/2	First and refund mtge 2 1/2s ser E 1975	Mar-Sept	88	88 1/2	87 1/2 91 1/2
St Paul & Duluth first cons gold 4s 1968	June-Dec	96		97 98 1/2	First and refund mtge 3s series F 1978	Mar-Sept			
St Paul Union Depot 3 1/2s B 1971	April-Oct	97 1/2		90 91	First and refund mtge 2 1/2s ser G 1979	June-Dec			84 84
Scioto V & New England 1st gtd 4s 1989	May-Nov	104		96 103	First and ref mtge 2 1/2s ser H 1980	Mar-Sept	99	99	99 99
Scott Paper 3s conv debentures 1971	Mar-Sept	104 1/2	128	97 1/2 105 1/2	1st mortgage & refund 3 1/2s ser I 1981	June-Dec	99	99	99 99
Seavair Manufacturing 4 1/2s deb 1982	Jan-July	106		103 1/2 103 1/2	1st & ref mtge 3 1/2s ser J 1982	April-Oct	100	100	99 100 1/2
Seaboard Air Line RR Co					Virginia & Southwest first gtd 6s 2003	Jan-July	99 1/2		90 91 1/2
1st mtge 3s series B 1980	May-Nov	81		77 82	Gen mtge 4 1/2s 1983	Mar-Sept	85	85	83 86 1/2
3 1/2s s f debentures 1977	Mar-Sept	91 1/2		89 89	Virginian Ry 3s series B 1995	May-Nov	90 1/2		90 1/2 90 1/2
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	92		89 92	First Hen and ref mtge 3 1/2s ser O 1973	April-Oct	90 1/2		
3s debentures 1974	June-Dec			87 87	Wabash RR Co				
Sears, Roebuck Acceptance Corp					Gen mtge 4s income series A Jan 1981	April	64 3/4	66 1/4	62 67 1/2
4 1/2s debentures 1972	Feb-Aug	105	11	103 108 1/2	Gen mtge income 4 1/2s series B Jan 1991	April	65	65	62 69 1/2
4 1/2s subord deb 1977	May-Nov	104 1/2		101 105 1/2	First mortgage 3 1/2s series B 1971	Feb-Nov	81 1/2		76 82 1/2
5s debentures 1982	Jan-July	110 1/2	19	108 111	Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug	51	51	50 53 1/2
Service Pipe Line 3 1/2s s f deb 1982	April-Oct			93 96	Washington Terminal 2 1/2s series A 1970	Feb-Aug	101 1/2	102	99 102 1/2
Shamrock Oil & Gas Corp					Westchester Lighting gen mtge 3 1/2s 1967	Jan-July	101 1/2	102	99 102 1/2
5 1/2s conv subord debentures 1982	April-Oct	116 1/2	5	105 117 1/2	General mortgage 3s guaranteed 1979	May-Nov	93		91 93 1/2
Shell Oil Co 2 1/2s debentures 1971	April-Oct	91 1/2	20	89 94	West Penn Electric 3 1/2s 1974	May-Nov	93 1/2	93 1/2	91 93 1/2
Sinclair Oil Corp 4 1/2s conv deb 1986	June-Dec	112 1/2	501	106 114 1/2	West Penn Power 3 1/2s series I 1966	Jan-July	102 1/2	102 1/2	99 103
Skelly Oil 2 1/2s debentures 1965	Jan-July	99 99	4	96 99 1/2	West Shore first 4s guaranteed 2361	Jan-July	51 1/2	50 1/2 51 1/2	48 87
Smith-Corona 6s conv deb 1978	May-Nov	111 1/2	62	104 114 1/2	4s registered 2361	Jan-July	50 1/2	50 1/2 51	43 46 1/2
Sonoco-Vacuum Oil 2 1/2s 1976	June-Dec	88 1/2	15	87 1/2 91	Western Maryland Ry 1st 4s ser A 1969	April-Oct	97 1/2	97 1/2	92 100
South & North Ala RR gtd 5s 1963	April-Oct	100 1/2		100 100 1/2	1st mortgage 3 1/2s series C 1979	April-Oct	90 1/2		90 91 1/2
Southern Bell Telephone & Telegraph Co					5 1/2s debentures 1982	Jan-July	103 1/2	105	100 1/2 104
3s debentures 1979	Jan-July	93 1/2	5	89 1/2 93 1/2	Western Pacific RR Co 3 1/2s ser A 1981	Jan-July	91		78 78
2 1/2s debentures 1985	Feb-Aug	83 1/2		83 87 1/2	5s income debentures 1984	May	90 1/2		84 90
2 1/2s debentures 1987	Jan-July	83 1/2		85 86 1/2	Westinghouse Electric Corp 2 1/2s 1971	Mar-Sept	87 1/2	92	87 92
Southern California Edison Co					Wheeling & Lake Erie RR 2 1/2s A 1992	Mar-Sept	96	96	90 96 1/2
3 1/2s convertible debentures 1970	Jan-July	130 1/2	32	115 132 1/2	Wheeling Steel 3 1/2s series C 1970	Mar-Sept	96	96	90 96 1/2</

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 11

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Algemeen Kunstzijde N V—		25 1/2	26 1/2	300	20	Feb	Canada Cement Co Ltd common—	33 1/2	33 1/2	33 3/4	400	25 3/4	Jan
Amer dep rets Amer shares—	5 1/4	4 1/2	5 1/4	1,000	2 1/2	Apr	6 1/2 preference—	20	—	—	—	29	Jun
All American Engineering Co—	10 1/2	3 1/4	3 3/4	12,700	2 1/2	Jan	Canada Southern Petroleum Ltd vtc. 1—	3 3/4	3 1/4	3 3/4	18,100	3 1/2	Jan
Allegany Corp warrants—	1	2 1/2	2 3/4	300	2	Jan	Canadian Atlantic Oil Co Ltd—	6	5 1/2	6 1/4	43,500	3 3/4	Feb
Allegany common—	1	35	38	150	15 1/2	Jan	Canadian Dredge & Dock Co Ltd—	2	—	—	—	20 1/4	May
Alles & Fishers Inc—	1	4	4 1/4	3,100	15 1/2	Jan	Canadian Homestead Oils Ltd—	10c	1 1/2	2 1/2	10,000	1 1/2	Jan
Allied Artists Pictures Corp—	1	4 1/4	4 1/4	3,100	2 1/2	Apr	Canadian Marconi—	1	2 1/2	3 1/4	1,600	2	Mar
5 1/2% convertible preferred—	10	9 1/2	9 1/2	400	7 1/2	Apr	Car Nor West Mines & Oils Ltd—	1	3 1/2	3 3/4	3,200	3 1/2	Jan
Allied Control Co Inc—	36 1/2	36 1/2	37 1/2	2,000	34 1/2	Feb	Canadian Petrofina Ltd partic pfd—	10	15 1/2	15 1/2	1,200	14	Feb
Allied Internat'l Investing cap stock—	1	—	—	—	5 1/2	Apr	Canadian Williston Minerals—	6c	1 1/2	1 1/2	2,400	1 1/2	Mar
Allied Paper Corp—	8 1/2	8 1/2	9	5,100	5 1/2	Jan	Canal-Randolph Corp—	1	30	30 1/2	3,100	5 1/2	Feb
Aluminum Co of America—	86 1/2	86 1/2	88	650	84 1/2	Jan	Capital City Products common—	5	10	10	400	24	Jan
\$3.75 cumulative preferred—	100	7	7 1/4	350	5 1/2	Apr	Carey Baxter & Kennedy Inc—	1	56 1/4	57 1/4	50	39 1/2	Jan
Aluminum Industries common—	15	1 1/2	1 1/2	100	52	Jan	Carnation Co common—	5.50	106	106	70	103 1/2	July
American Air Filter 5% conv pfd—	1	10 1/4	10 3/4	11,900	65	Jan	Carroll Power & Light \$5 pfd—	5	—	—	—	—	—
American Beverage common—	100	10 1/4	10 3/4	1,900	10	July	Carvers Ltd—	2s 6d	—	—	—	—	—
American Book Co—	1	23 1/2	23 1/2	2,400	21 1/2	Jan	American dep rets B ord—	2s 6d	—	—	—	—	—
American Electronics Inc—	20	31 1/2	31 1/2	1,400	28 1/2	Mar	Carter (J W) Co common—	1	4 1/4	4 3/4	100	4 1/4	May
American Manufacturing Co com—	25	27 1/2	27 1/2	1,100	27 1/2	Jan	Casco Products common—	1	4 1/2	4 1/2	3,500	3 1/4	Jan
American Meter Co—	35 1/4	34 1/2	35 1/2	1,100	32	Jan	Castle (A M) & Co—	10	16 1/2	16 1/2	300	13 1/2	Jan
American Natural Gas Co 6% pfd—	28	31 1/2	31 1/2	—	31 1/2	Jan	Catalin Corp of America—	1	6 1/2	6 3/4	4,800	4 1/2	Jan
American Petrofina Inc class A—	1	11	10 1/4	4,900	10 1/4	Jan	Cenco Instruments Corp—	1	7 1/2	7 3/4	7,400	6 1/2	Feb
American Photocopy Equip Co—	1	44	43 1/2	2,900	21	Jan	Central Hadley Corp—	1	2 1/2	2 1/2	16,300	1 1/2	Apr
American Seal-Kap common—	2	10 1/4	9 1/2	3,150	7 1/2	May	Central Illinois Secur Corp—	1	11 1/2	10 1/2	2,800	7 3/4	Jan
American Thread 5% preferred—	8	12 1/2	12 1/2	1,300	8 1/2	Jan	Conv preference \$1.50 series—	—	—	—	—	—	—
American Writing Paper common—	3	23 1/2	23 1/2	3,800	18	Jan	Central Maine Power Co—	100	71	72	220	66 1/2	Jan
AMI Incorporated—	3	12 1/2	12 1/2	1,300	8 1/2	Jan	3.50% preferred—	100	86	x87	75	x82	Jan
Amurex Oil Company class A—	1	3 1/2	3 1/2	1,300	2 1/2	Jan	Century Electric Co common—	10	8	8	1,700	7 3/4	Mar
Anacostia Lead Mines Ltd—	20c	1 1/2	1 1/2	9,700	1 1/2	Apr	Century Investors Inc—	2	17 1/4	17 1/4	200	16	May
Anchor Post Products—	2	13 1/2	13 1/2	300	11 1/2	Apr	Convertible preference—	10	—	—	—	—	—
Anglo Amer Exploration Ltd—	4.7 1/2	9 1/4	10 1/4	3,900	8 1/2	Feb	Chamberlin Co of America—	2.50	5 1/2	5 1/2	1,000	4 1/2	May
Anglo-Lautaro Nitrate Corp—	2.40	6 1/4	6 1/2	5,000	5	Jan	Charis Corp common—	10	17 1/2	17 1/2	1,070	10 1/2	Jan
"A" shares—	1	—	—	—	4 1/2	Jan	Charter Oil Co Ltd—	1	1 1/2	1 1/2	3,600	1 1/2	Mar
Angostura-Wupperman—	1	100	100 3/4	310	95 1/2	Jan	Cherry-Burrell common—	5	11	10 1/2	2,000	10 1/2	May
Appalachian Power Co 4 1/2% pfd—	100	42 1/2	39 1/2	60,700	33 1/2	Feb	Chesbrough-Ponds Inc—	10	92	88 1/2	4,050	72	Jan
Arkansas Fuel Oil Corp—	5	34	33 1/2	23,300	26	Jan	Chicago Rivet & Machine—	4	26	27 1/2	300	21 1/2	Jan
Arkansas Louisiana Gas Co—	5	—	—	—	93 1/2	Jan	Chief Consolidated Mining—	1	—	—	1,100	1 1/2	Jan
Arkansas Power & Light—	100	—	—	—	4 1/2	Feb	Christiana Oil Corp—	1	6 3/4	6 3/4	8,600	4 1/2	Jan
4.72% preferred—	100	—	—	—	13 1/2	Jan	Chromalloy Corp—	10c	21 1/2	21 1/2	33,900	8 1/2	Jan
Armour & Co warrants—	8 1/4	8 1/4	9 1/4	17,900	4 1/2	Feb	Cinerama Inc—	1c	1 1/2	1 1/2	3,300	1 1/2	May
Armstrong Rubber class A—	17	16 1/4	17 1/4	4,700	13 1/2	Jan	Clark Controller Co—	1	16 1/2	16 1/2	2,400	14 1/2	Jan
Arnold Altex Aluminum Co—	1	4 1/4	4 1/4	1,300	3 1/2	Apr	Claroast Manufacturing Co—	1	3 1/4	3 1/4	1,200	2 1/2	Jan
Convertible preferred—	4	5 1/4	5 1/4	1,400	4 1/4	Apr	Clary Corporation—	1	3 1/2	3 1/2	2,000	2 1/2	Jan
Aro Equipment Corp—	2.50	16 1/2	16 1/2	200	13 1/2	Jan	Claussner Hosiery Co—	5	—	—	—	—	—
Asamera Oil Corp Ltd—	40c	1 1/2	1 1/2	9,700	1 1/2	Apr	Clayton & Lambert Manufacturing—	4	—	—	500	4 1/2	Jan
Assoc Artists Productions Inc—	25c	9 1/4	8 1/2	16,400	8 1/2	Jan	Cleopay Corporation—	1	2 1/4	2 1/4	1,700	2	Jan
Associate Electric Industries—	51	—	—	—	6 1/2	Feb	Club Aluminum Products Co—	1	—	—	700	4	Apr
American dep rets reg—	1	—	—	—	1 1/2	Jan	Coastal Caribbean Oils vtc—	10c	1 1/2	1 1/2	43,100	1 1/2	Mar
Associated Food Stores Inc—	1	1 1/2	1 1/2	1,600	1 1/2	Jan	Cockshutt Farm Equipment Co—	10c	13 1/2	14	44,000	8 1/4	Jan
Associate Laundries of America—	1	2 1/2	2 1/2	2,900	2	Apr	Colon Oil Co Ltd (Can)—	1	31 1/2	30 3/4	200	24 1/4	Jan
Associated Oil & Gas Co—	1e	—	—	—	97 1/2	Mar	Colonial Sand & Stone Co—	1	15 1/2	14 1/2	11,000	10 1/4	Jan
Associated Tel & Tel—	—	—	—	—	1	Jan	Community Public Service—	10	28 1/2	29	1,000	26 1/2	Mar
Class A participating—	—	—	—	—	1	Jan	Compo Shoe Machinery—	—	7	7 1/4	3,400	4	Jan
Atlantic Coast Indus Inc—	10c	31 1/4	30 3/4	2,700	26 3/4	Jan	Vtc ext to 1965—	1	—	—	—	—	—
Atlantic Coast Line Co—	—	—	—	—	7 1/2	Jan	Connelly Containers Inc—	50c	5 1/2	5 1/2	100	3 1/2	Jan
Atlas Consolidated Mining & Development Corp—	10 pesos	9 1/2	9 1/2	6,100	7 1/2	Jan	Consol Cuban Petroleum Corp—	20c	3 1/4	3 1/4	19,700	3 1/2	Feb
Atlas Corp option warrants—	1	3	2 1/2	10,600	2 1/2	Jan	Consol Diesel Electric Corp—	10c	4 1/2	4 1/2	4,200	3 1/2	Jan
Atlas Plywood Corp—	1	6	5 1/4	2,700	4 1/2	May	Consolidated Mining & Smelt Ltd—	1	20 1/4	19 1/2	21	16 1/4	Jan
Audio Devices Inc—	10c	15	13 1/2	16,300	7 1/4	Mar	Consol Retail Stores Inc—	1	2 1/4	2 1/4	13,700	1 1/4	Jan
Automatic Steel Products Inc—	1	2 1/2	2 1/2	400	2 1/2	Apr	Consolidated Royalty Oil—	10	9 1/2	9 1/2	100	7 1/2	Jan
Automatic Volting Machine—	1	20 1/2	20 1/2	1,900	x29	Feb	Continental Air Lines Inc—	1.25	6 1/4	6 1/4	4,400	5 1/2	Jan
Ayrshire Collieries Corp common—	3	—	—	—	16	Jan	Continental Aviation & Engineering—	1	13 1/2	12 1/2	7,000	7	Jan
							Continental Commercial Corp—	1	8	8	500	5 1/4	Jan
							Continental Industries Inc—	10c	8	8 1/2	7,400	5 1/2	Jan
							Continental Materials Corp—	10c	7 1/2	7 1/2	7,000	5 1/2	Jan
							Cook Paint & Varnish Co—	20	22 1/2	22 1/2	1,100	19 1/4	Jan
							Cooper-Jarrett Inc—	1	—	—	100	6 1/2	May
							Corby (H) Distillery Ltd—	—	—	—	—	18	May
							Class A voting—	—	—	—	—	16 1/2	Jan
							Class B non-voting—	—	—	—	—	16 1/2	Jan
							Coro Inc—	5	13 1/4	14 1/4	1,000	10 1/2	Apr
							Corroon & Reynolds common—	1	11 1/4	11 1/4	100	9 1/4	Jan
							\$1 preferred class A—	—	19 1/4	19 1/4	100	16 1/4	Jan
							Cott Beverage Corp—	1.50	5	5 1/4	300	4 1/2	Jan
							Courtaulds Ltd—	—	—	—	—	—	—
							American dep rets (ord reg)—	£1	—	—	—	—	—
							Crane Carrier Industries Inc—	50c	1 1/4	1 1/4	3,500	1 1/4	Mar
							Creole Petroleum common—	50c	7 1/2	7 1/2	19,500	x58 1/4	Feb
							Crowley-Collier Publishing Co—	1	12 1/2	11 1/2	30,200	7	Jan
							Crowley Milner & Co—	1	14 1/2	15	1,000	5 1/4	Jan
							Crown Cent Petroleum (Md)—	5	15	14 1/2	15	9 1/4	Jan
							Crown Cork Internat'l "A" partic—	—	—	—	—	—	—
							Crown Drug Co common—	25c	3 1/2	3 1/2	6,200	2 1/4	Jan
							Crystal Oil & Land Co common—	25c	7 1/4	7 1/4	500	5 1/4	Apr
							\$1.12 preferred—	2.50	—	—	—	—	—
							Cuban American Oil Co—	50c	2 1/4	2 1/4	5,100	2 1/4	May
							Cuban Atlantic Sugar common—	5	20 1/2	20 1/4	1,900	x16 1/4	Apr
							Cuban Tobacco common—	5	43 1/4	44 1/4	150	31 1/4	Jan
							Cuban-Venezuelan Oil vtc—	1/2c	1 1/2	1 1/2	10,100	1 1/2	Jan
							Curtis Lighting Inc common—	2.50	—	—	—	—	—

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 11

STOCKS American Stock Exchange				STOCKS American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for week Shares	Range Since Jan. 1	
	Low	High	Low		High	Low		High	Low	High			
Edo Corporation class A	7 7/8	7 1/8	8	300	6 1/2	9	1	14 1/4	14 1/4	14 3/4	600	12 1/2	20
Elder Mines Limited	1 1/8	1 1/8	1 1/8	4,000	1/4	1 1/8	1	2 1/2	2 1/2	2 3/4	2,400	1 3/4	3 1/2
Electric Bond & Snare common	32	31 3/8	32 1/2	9,000	27 1/4	32 1/2	1	1 1/2	1 1/2	1 3/4	1,400	1 1/4	1 3/4
Electronic Corp common	14	13 3/8	14	400	11 1/4	14	1	107 1/2	107	108 1/2	2,450	90 1/2	109 3/4
Electronic Communications Inc	16 1/2	15 1/2	16 1/2	1,400	10	16 1/2	1	11 1/2	11 1/2	11 3/4	4,900	10 1/2	11 3/4
Electronics Corp of America	1	7	7 1/4	1,300	6 1/2	7 1/4	1	19	19	19	100	18 1/2	19 1/2
El-Tronics Inc	5c	2	2 1/2	7,500	1 1/2	2 1/2	1	60 1/4	48 1/4	64	14,300	32	64
Emery Air Freight Corp	20c	12 1/2	12 1/2	1,400	10 1/2	12 1/2	1	8 1/4	8 1/4	8 1/4	400	7 1/4	10 1/2
Empire District Electric 5% pfd	100	99 1/2	100	120	92	101	1	3 1/2	3 1/2	4 1/4	4,100	3 1/4	4 1/4
Empire Millwork Corp	1	12 1/2	12 1/2	8,400	8 1/4	14 1/2	1	10 1/2	10 1/2	10 3/4	2,800	7 1/2	11 1/2
Equity Corp common	10c	2 1/2	2 1/2	13,700	2 1/2	3 1/2	1	2 1/2	2 1/2	2 3/4	3,700	2	2 1/2
\$2 convertible preferred	1	36 1/2	36	500	33 1/2	37	1	78 1/2	78 1/2	78 1/2	10	74 1/2	80 1/2
Erie Forge & Steel Corp common	1	7	6 1/2	3,200	5 1/2	7 1/4	1	13	13	13 1/2	700	8 1/2	15 1/2
6% cum 1st preferred	10	11 1/2	11 3/8	600	9 1/2	11 1/2	1	2 1/2	2 1/2	2 1/2	600	2 1/2	3 1/2
Ero Manufacturing Co	1	12	11 3/8	800	7 1/2	12	1	1 1/2	1 1/2	1 1/2	1,100	8	14 1/2
Esquire Inc	1	12	11 3/8	17,600	7	14 1/2	1	1 1/2	1 1/2	1 1/2	13,500	1 1/2	1 1/2
Eureka Corporation Ltd \$1 or 25c	1	11 1/2	13 1/2	22,900	9 1/2	13 1/2	1	1 1/2	1 1/2	1 1/2	16,800	1 1/2	1 1/2
Eureka Pipe Line common	10	11 1/2	13 1/2	22,900	9 1/2	13 1/2	1	1 1/2	1 1/2	1 1/2	16,800	1 1/2	1 1/2
F													
Factor (Max) & Co class A	12 1/2	12 1/2	12 1/2	2,700	9	15	1	3 1/2	3 1/2	3 1/2	300	2 1/4	4
Fairchild Camera & Instrument	23 1/2	23	24	5,100	19 1/2	24	1	2 1/2	2 1/2	2 1/2	4,700	1 1/2	2 1/2
Fajardo Eastern Sugar Associates	1	14 1/4	14 1/4	400	14	26 1/4	1	9 1/2	8 1/4	9 1/4	5,800	7 1/2	10 1/2
Common shs of beneficial int	30	26	26	150	25	28	1	4 1/2	4 1/2	4 1/2	1,100	2 1/2	3 1/2
\$2 preferred	1	1 1/4	1 1/4	16,800	1	1 1/4	1	24	24	24	600	18 1/2	24 1/2
Paraday Uranium Mines Ltd	1	6 1/2	6 1/2	25,700	5 1/2	6 1/2	1	23 1/4	23 1/4	24 1/2	2,000	2 1/2	3 1/2
Fargo Oils Ltd	1	7 1/2	7 1/2	9,100	6 1/2	7 1/2	1	12 1/2	11 1/2	12	300	10 1/2	11 3/4
Felmont Petroleum Corp	1	7 1/2	7 1/2	1,900	5 1/2	7 1/2	1	12	11 1/2	12	1,000	11	13
Financial General Corp	10c	8 1/2	8 1/2	55,800	7	9 1/2	1	11	11	11	1,900	2	2 1/2
Firth Sterling Inc	2.50	9 1/2	9 1/2	500	9 1/2	10 1/2	1	12	11 1/2	12	1,300	1 1/2	2 1/2
Fishman (M H) Co Inc	1	9 1/2	9 1/2	500	9 1/2	10 1/2	1	12	11 1/2	12	1,300	1 1/2	2 1/2
Flying Tiger Line Inc	1	7 1/2	7 1/2	9,600	6 1/4	7 1/2	1	12	11 1/2	12	300	10 1/2	12
Ford Motor of Canada	1	88 1/2	88 1/2	650	68	92	1	7 1/2	7 1/2	7 1/2	400	2	2 1/2
Class A non-voting	1	89	89	50	67	92	1	12	11 1/2	12	2,800	2	2 1/2
Class B voting	1	5 1/2	5 1/2	11,100	4 1/2	5 1/2	1	7 1/2	7 1/2	7 1/2	300	3 1/4	5 1/2
American dep rets ord reg	1	1 1/2	1 1/2	8,300	1 1/4	1 1/2	1	12	11 1/2	12	600	10 1/2	12
Fox Head Brewing Co	1.25	1 1/2	1 1/2	1,000	5 1/2	7	1	7 1/2	7 1/2	7 1/2	2,800	2	2 1/2
Fresnillo (The) Company	1	5 1/2	5 1/2	1,000	5 1/2	7	1	12	11 1/2	12	300	10 1/2	12
Fuller (Geo A) Co	5	23 3/4	24 1/2	5,600	15 1/2	24 1/2	1	7 1/2	7 1/2	7 1/2	400	3 1/2	5 1/2
G													
Gabineau Power Co common	100	34 1/2	35 1/4	1,000	28	36 1/4	1	5 1/2	5 1/2	5 1/2	300	4 1/2	5 1/2
5% preferred	100	105	105	100	105	109 1/2	1	15 1/2	15 1/2	15 1/2	700	15 1/2	17 1/2
Gellman Mfg Co common	1	2 1/2	3 1/2	1,400	2	3 1/2	1	5 1/2	5 1/2	5 1/2	3,000	3 1/2	5 1/2
General Acceptance Corp warrants	1	5 1/2	5 1/2	400	4 1/2	5 1/2	1	5 1/2	5 1/2	5 1/2	1,700	4 1/2	5 1/2
General Alloys Co	1	2 1/2	3	3,400	1 1/4	3 1/4	1	15 1/2	15 1/2	15 1/2	600	13 1/2	15 1/2
General Builders Corp	1	17 1/2	17 1/2	37,500	8 1/2	19 1/2	1	23 1/2	23 1/2	24 1/2	1,900	19 1/2	27
5% convertible preferred	25	16 1/2	17 1/4	1	12	16 1/2	1	14	14	14 1/4	500	12 1/2	14 1/4
General Development Corp	1	31 1/2	31 1/2	1,000	29 1/2	31 1/2	1	6 1/2	6 1/2	6 1/2	16,700	4 1/2	6 1/2
American dep rets ord reg	1	18	18 1/2	300	16 1/2	18 1/2	1	2 1/2	2 1/2	2 1/2	2,300	1 1/4	2 1/2
General-Indus Enterprises	1	29 1/4	29 1/4	65,400	11 1/2	21 1/2	1	2 1/2	2 1/2	2 1/2	200	2 1/2	3 1/2
General Plywood Corp common	50c	15 1/2	15 1/2	400	14 1/2	15 1/2	1	14 1/2	13 1/4	14 1/4	1,300	11 1/2	14 1/4
General Stores corporation	1	16 1/4	16 1/4	1,300	15 1/2	17 1/2	1	42	40	42	120	30	30
General Transistor Corp	25c	20 1/2	20 1/2	3,300	17 1/4	24 1/2	1	6	6	6	600	5 1/2	6 1/2
Georgia Power \$5 preferred	1	98	99	150	93 1/2	101	1	16 1/4	16 1/4	16 1/4	300	13 1/2	16 1/4
\$4.60 preferred	1	8	8	200	7 1/2	8	1	1 1/2	1 1/2	1 1/2	2,200	1	1 1/2
Giant Yellowknife Gold Mines	1	12 1/2	12 1/2	1,600	12	12 1/2	1	1 1/2	1 1/2	1 1/2	600	1 1/2	1 1/2
Gilbert (A C) common	8	8	8	200	7 1/2	8	1	1 1/2	1 1/2	1 1/2	600	1 1/2	1 1/2
Gilchrist Co	1	8 1/2	8 1/2	6,600	7 1/2	8 1/2	1	1 1/2	1 1/2	1 1/2	2,200	1	1 1/2
Glenn-Aiden Corp	1	12 1/2	12 1/2	1,500	12 1/2	12 1/2	1	1 1/2	1 1/2	1 1/2	600	1 1/2	1 1/2
Glennmore Distillers class B	1	15 1/2	15 1/2	400	14 1/2	15 1/2	1	1 1/2	1 1/2	1 1/2	600	1 1/2	1 1/2
Globe Union Co Inc	1	16 1/4	16 1/4	1,300	15 1/2	17 1/2	1	6	6	6	300	5 1/2	6 1/2
Globe Wernecke Industries	5	3 1/2	3 1/2	9,500	1 1/2	3 1/2	1	1 1/2	1 1/2	1 1/2	1,000	1 1/2	1 1/2
Gobel (A G) Inc	1	6 1/4	6 1/4	6,900	5 1/2	6 1/4	1	1 1/2	1 1/2	1 1/2	1,000	1 1/2	1 1/2
Gold Seal Products Corp cl A	10c	17 1/2	17 1/2	1,000	16 1/2	17 1/2	1	1 1/2	1 1/2	1 1/2	300	1 1/2	1 1/2
Goldfield Consolidated Mines	1	24 1/2	24 1/2	600	21	25 1/2	1	52 1/2	51 1/2	54 1/4	12,900	37 1/2	55 1/2
Goodman Manufacturing Co	16 1/2	8	7 1/2	1,000	6	7 1/2	1	21	20 1/2	21 1/2	50	25 1/2	25 1/2
Gorham Manufacturing common	4	8	7 3/4	2,400	5	8 1/2	1	1 1/2	1 1/2	1 1/2	30,100	1 1/2	1 1/2
Grand Rapids Varnish	1	2 1/2	2 1/2	4,200	1 1/2	2 1/2	1	1 1/2	1 1/2	1 1/2	89,800	1 1/2	1 1/2
Gray Manufacturing Co	5	385	350	386 1/2	3,225	241	1	9 1/4	8 1/4	9 1/4	4,800	3 1/2	3 1/2
Great Amer Industries Inc	10c	131 1/2	131	131 1/4	420	123 1/4	1	9 1/4	9 1/4	9 1/4	2,300	6	9 1/4
Great Atlantic & Pacific Tea	1	40	39	40	4,900	37 1/2	1	14	14	14 1/4	200	13 1/2	14 1/4
Non-voting common stock	100	22 1/2	22 1/2	350	18	24 1/2	1	28 1/2	27 1/2	28 1/2	6,600	22 1/2	24 1/2
7% 1st preferred	100	7 1/2	7 1/2	2,200	6 1/2	7 1/2	1	40	39 1/2	41 1/2	1,950	33	33
Great Lakes Oil & Chemical Co	1	22 1/2	22 1/2	350	18	24 1/2	1	52 1/2	52	53	3,700	43 1/2	53 1/2
Great Western Financial Co	1	7 1/2	7 1/2	1,200	4 1/2	7 1/2	1	5 1/2	5 1/2	5 1/2	4,000	8	8
Great Western Products Inc	60c	22 1/2	22 1/2	350	18	24 1/2	1	1 1/2	1 1/2	1 1/2	100	1 1/2	1 1/2
6% preferred series A	30	7 1/2	7 1/2	2,200	6 1/2	7 1/2	1	1 1/2	1 1/2	1 1/2	2,400	1 1/2	1 1/2
Greer Hydraulics	50c	4 1/2	4 1/2	4,400	3 1/2	4 1/2	1	1 1/2	1 1/2	1 1/2	1,000	1 1/2	1 1/2
Griffold Freehold Leases	9c	10 1/4	10 1/4	100	9	10 1/4	1	1 1/2	1 1/2	1 1/2	1,000	1 1/2	1 1/2
Griesedeeck Company	1	18 1/4	19	200	18 1/4	19	1	1 1/2	1 1/2	1 1/2	300	1 1/2	1 1/2
Grocery Stores Products common	5	4 1/2	4 1/2	63,100	2 1/2	4 1/2	1	1 1/2	1 1/2	1 1/2	1,000	1 1/2	1 1/2
Guild Pumps Company Inc	10c	385	350	386 1/2	3,225	241	1	1 1/2	1 1/2	1 1/2	1,000	1 1/2	1 1/2
Gulf States Land & Industries	1	7 1/2											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 11

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and High. Includes sub-sections O, P, Q, R and T.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 11

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
United Aircraft Products common	50c	7 3/4	7 1/2	7 1/2	8 1/4	10,500	5 1/2	9 1/2
United Asbestos Corp	1	6 1/2	6 1/4	6 1/4	7	6,000	5 1/2	7 1/2
United Canso Oil & Gas Ltd vtc	1	2 1/2	2 1/4	2 1/4	2 1/2	5,500	2 1/4	2 1/2
United Cuban Oil Inc	10c	3/8	1/2	1/2	3/4	5,600	1/2	1 1/2
United Elastic Corp	1	34 1/2	34 1/4	35 1/4	35 1/4	200	29	35 1/4
United Milk Products common	10c	1/2	1/2	1/2	1/2	200	3/4	4 1/2
United Molasses Co Ltd	10c	1/2	1/2	1/2	1/2	200	3/4	4 1/2
Amer dep vcls ord registered	100	176 1/2	176 1/2	176 1/2	176 1/2	90	168	311
United N J RR & Canal	100	1 1/4	1 1/4	1 1/4	1 1/4	1,500	7/8	3
United Profit Sharing common	25	21 1/2	21 1/2	22	22	1,500	9	26 1/2
10% preferred	10	3 1/2	3 1/2	3 1/2	3 1/2	1,700	2 1/4	3 3/4
U S Air Conditioning Corp	50c	7 1/2	7 1/2	7 1/2	7 1/2	500	7	8 1/2
U S Ceramic Tile Co	1	28 1/2	27 1/2	28 1/2	28 1/2	32,400	20	30 1/2
U S Foli class B	1	2 1/2	2 1/2	2 1/2	2 1/2	100	1 1/2	2 1/2
U S Rubber Reclaiming Co	1	42 1/2	42	44 1/2	44 1/2	3,900	31	44 1/2
United States Vitamin Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	1,200	2	2 1/2
United Stores Corp common	50c	1 1/2	1 1/2	1 1/2	1 1/2	3,700	1 1/2	1 1/2
Universal American Corp	25c	40 1/2	40 1/2	40 1/2	40 1/2	200	39 1/2	44
Universal Consolidated Oil	10	14 1/2	14 1/2	15 1/2	15 1/2	22,500	13 1/2	15 1/2
Universal Insurance	15	35 1/2	34 1/2	35 1/2	35 1/2	9,300	23 1/2	33 1/2
Universal Marlbor Corp	14	5 1/2	5 1/2	5 1/2	5 1/2	3,300	4 1/2	6 1/2
Universal Products Co common	2	5 1/2	5 1/2	5 1/2	5 1/2	3,300	4 1/2	6 1/2
Utah-Idaho Sugar	5	5 1/2	5 1/2	5 1/2	5 1/2	3,300	4 1/2	6 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price		Week's Range Bid or Asked		Bonds Sold No.	Range Since Jan. 1	
		Low	High	Low	High		Low	High
ADanzig Port & Waterways 6 1/2s 1952	Jan-July	16 1/2	16 1/4	16 1/2	16 1/4	3	16 1/2	20
AGerman Cons Munic 7s 1947	Feb-Aug	211	211	211	211	---	194	210
AS I secured 6s 1947	June-Dec	182	182	182	182	---	161 1/2	182
AHanover (City of) Germany	Feb-Aug	326	326	326	326	---	---	---
As 1939 (70% redeemed)	Feb-Aug	168	168	168	168	---	---	---
AHanover (Prov) 6 1/2s 1949	Feb-Aug	373 1/4	373 1/4	373 1/4	373 1/4	---	61	61 1/4
ALima City (Peru) 6 1/2s stamped 1958	Mar-Sept	372	372	372	372	---	---	---
AMaranhao stamped (Plan A) 2 1/2s 2008	May-Nov	357	357	357	357	---	---	---
Mortgage Bank of Bogota	May-Nov	372	372	372	372	---	---	---
ATs (Issue of May 1927) 1947	May-Nov	372	372	372	372	---	---	---
ATs (Issue of Oct 1927) 1947	April-Oct	372	372	372	372	---	---	---
Mortgage Bank of Denmark 5s 1972	June-Dec	100 1/2	101 1/2	100 1/2	101 1/2	---	99 1/2	101
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	353	353	353	353	---	53	58
Peru (Republic of)	Jan-July	46 1/2	47 1/2	46 1/2	47 1/2	10	43 1/2	50 1/2
Sinking fund 3s Jan 1 1997	Jan-July	340 1/2	340 1/2	340 1/2	340 1/2	---	37 1/2	40 1/2
Rio de Janeiro stamp (Plan A) 2s 2012	Jan-July	---	---	---	---	---	---	---

*No par value. A deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Valspar Corp common	1	4 1/2	4 1/2	4 1/2	4 1/2	400	4 1/2	5
\$4 convertible preferred	5	35 1/2	34 1/2	35 1/2	35 1/2	1,200	30 1/2	38 1/2
Vanadium-Alloys Steel Co	5	2 1/2	2 1/2	2 1/2	2 1/2	2,500	2 1/2	2 1/2
Van Norman Industries warrants	1	4 1/2	4 1/2	4 1/2	4 1/2	6,700	3 1/2	4 1/2
Victoren (The) Instrument Co	1	3 1/2	3 1/2	3 1/2	3 1/2	3,100	2 1/2	3 1/2
Vinco Corporation	1	3 1/2	3 1/2	3 1/2	3 1/2	3,100	2 1/2	3 1/2
Virginia Iron Coal & Coke Co	2	3 1/2	3 1/2	3 1/2	3 1/2	1,000	2 1/2	3 1/2
Vogt Manufacturing	1	9 1/2	9 1/2	9 1/2	9 1/2	400	8 1/2	10

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Waco Aircraft Co	100	62	62 1/2	62 1/2	62 1/2	30	56	69
Wagner Baking vclng ofcs ext	100	2 1/2	2 1/2	2 1/2	2 1/2	300	1 1/2	3 1/2
7% preferred	100	19	19	19	19	300	14 1/2	21 1/2
Watt & Bond Inc	1	25 1/2	24 1/2	25 1/2	25 1/2	900	24 1/2	27 1/2
\$2 cumulative preferred	30	1 1/4	1 1/4	1 1/4	1 1/4	13,200	7/8	1 1/2
Wallace & Tiernan Inc	1	1 1/2	1 1/2	1 1/2	1 1/2	21,700	1 1/2	1 1/2
Walsham Precision Instrument Co	1	115	113	115	115	390	107	119 1/2
Webb & Knapp Inc	10c	17 1/2	17 1/2	18 1/2	18 1/2	400	16 1/2	18 1/2
\$6 series preference	5	3 1/2	3 1/2	3 1/2	3 1/2	800	2 1/2	3 1/2
Webster Investors Inc (Del)	1	2 1/2	2 1/2	2 1/2	2 1/2	300	1 1/2	2 1/2
Welman & Company Inc	1	2 1/2	2 1/2	2 1/2	2 1/2	300	1 1/2	2 1/2
Wentworth Manufacturing	1.25	1 1/2	1 1/2	1 1/2	1 1/2	2,100	1 1/2	1 1/2
West Canadian Oil & Gas Ltd	1 1/4	1 1/2	1 1/2	1 1/2	1 1/2	2,200	1 1/2	1 1/2
Rights	100	4 1/2	4 1/2	4 1/2	4 1/2	200	4 1/2	4 1/2
West Texas Utilities 4.40% pfd	100	120	120	120	120	120	120	135
Western Leasholds Ltd	100	1 1/2	1 1/2	1 1/2	1 1/2	5,600	1 1/2	1 1/2
Western Maryland Ry 7% 1st pfd	100	26 1/2	26 1/2	26 1/2	26 1/2	50	25 1/2	31
Western Stockholders Invest Ltd	1s	31	31	31	31	50	35	40
Amer dep vcls ord shares	1s	31	31	31	31	50	35	40
Western Table & Stationery common	30	3 1/2	3 1/2	3 1/2	3 1/2	200	3 1/2	3 1/2
Westmoreland Coal	30	3 1/2	3 1/2	3 1/2	3 1/2	200	3 1/2	3 1/2
Westmoreland Inc	10	1 1/2	1 1/2	1 1/2	1 1/2	200	1 1/2	1 1/2
Weyenberg Shoe Mfg	1	17 1/2	17 1/2	17 1/2	17 1/2	5,300	9 1/2	18 1/2
White Eagle Internat Oil Co	10c	34 1/2	34 1/2	35 1/2	35 1/2	200	19 1/2	36
White Stores Inc common	1	2 1/2	2 1/2	2 1/2	2 1/2	700	1 1/2	2 1/2
5 1/2% convertible preferred	25	12 1/2	12 1/2	12 1/2	12 1/2	200	11 1/2	13 1/2
Wichita River Oil Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	3,200	10	11 1/2
Wicks (The) Corp	5	6	5 1/2	6	6	200	5	6
Williams-McWilliams Industries	10	8 1/2	8 1/2	8 1/2	8 1/2	11,600	8 1/2	8 1/2
Williams (B C) & Co	1	22	20 1/2	22	22	250	15	22
Wilson Brothers common	1	96	96	96	96	10	93 1/2	100 1/2
5% preferred	25	13 1/2	13 1/2	13 1/2	13 1/2	350	12	14 1/2
Wisconsin Pwr & Lt 4 1/2% pfd	100	17 1/2	17 1/2	18 1/2	18 1/2	700	17	19 1/2
Wood (John) Industries Ltd	1	5 1/2	5 1/2	5 1/2	5 1/2	1,600	39 1/2	58 1/2
Wood Newspaper Machine	1	5	5	5	5	5	5	5
Woodall Industries Inc	2	10 1/2	10 1/2	10 1/2	10 1/2	2,600	8 1/2	11 1/2
Woodley Petroleum common	3	1 1/2	1 1/2	1 1/2	1 1/2	3,000	1 1/2	1 1/2
Woodworth (F W) Ltd	5s	10 1/2	10 1/2	10 1/2	10 1/2	2,600	8 1/2	11 1/2
Amer dep vcls ord reg	21	1 1/2	1 1/2	1 1/2	1 1/2	3,000	1 1/2	1 1/2
6% preference	21	10 1/2	10 1/2	10 1/2	10 1/2	2,600	8 1/2	11 1/2
Wright Hargreaves Ltd	40c	1 1/2	1 1/2	1 1/2	1 1/2	3,000	1 1/2	1 1/2
Zapata Petroleum Corp	10c	10 1/2	10 1/2	10 1/2	10 1/2	2,600	8 1/2	11 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price		Week's Range Bid or Friday's		Bonds Sold No.	Range Since Jan. 1	
		Low	High	Low	High		Low	High
AAmer Steel & Pump 4s Inc debts 1994	June-Dec	99 3/4	99 3/4	99 3/4	99 3/4	24	94 1/2	100
Appalachian Elec Power 3 1/4s 1970	June-Dec	112 1/2	112 1/2	112 1/2	112 1/2	2	102 1/2	112 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	92 1/2	92 1/2	92 1/2	92 1/2	2	82 1/2	98
Boston Edison 2 3/4s series A 1970	June-Dec	86 1/2	86 1/2	86 1/2	86 1/2	2	77	86 1/2
Chicago Transit Authority 3 3/4s 1978	Jan-July	46 1/2	46 1/2	46 1/2	46 1/2	11	42	49 1/2
Delaware Lack & Western RR	May-Nov	37	37	37	37	8	33 1/4	40
Lackawanna of N J Division	May	97 1/2	97 1/2	97 1/2	97 1/2	6	96	98 1/2
1st mortgage 4s series A 1993	Mar-Sept	93 1/2	93 1/2	93 1/2	93 1/2	99	87	99
2nd mortgage 4s series B 1993	Jan-July	43	43	43	43	54	43 1/2	54
Finland Residential Mtge Bank 5s 1961	Jan-July	84	84 1/2	84 1/2	84 1/2	63	77	91
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	88 1/2	88 1/2	88 1/2	88 1/2	63	86	88 1/2
Guantanamo & Western RR 4s 1970	Jan-July	85	85	85	85	5	80 1/2	90
Italian Power Realization Trust 6 1/2% liq tr cfs	Apr-Oct	100	100	100	100	5	98 1/2	100 1/2
Midland Valley RR 4 1/2 1963	Jan-July	101	101	101	101	21	99	101 1/2
National Research Corp	Jan-July	99	99	99 1/2	99 1/2	21	88	91 1/2
6s convertible subord debentures 1976	Jan-July	99 1/2	99 1/2	99 1/2	99 1/2	5	97 1/2	100 1/2
New England Power 3 1/4s 1961	May-Nov	101 1/2	101 1/2	101 1/2	101 1/2	5	97 1/2	100 1/2
Nippon Electric Power Co Ltd	Jan-July	99 1/2	99 1/2	99 1/2	99 1/2	21	88	91 1/2
6 1/2s due 1953 extended to 1963	Jan-July	99 1/2	99 1/2	99 1/2	99 1/2	21	88	91 1/2
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	100 1/2	100 1/2	100 1/2	100 1/2	5	97 1/2	100 1/2
1st mortgage 3s 1971	Apr-Oct	99 1/2	99 1/2	99				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 11

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	---	11 1/2	12 1/2	210	8 1/2 Mar	14 1/2 May
American Sugar Refining common	25	---	29	29 1/4	62	26 1/2 Feb	30 1/2 Jun
American Tel & Tel.	100	178 3/4	177 1/2	179 3/4	2,596	167 1/2 Jan	179 3/4 Jun
Anaconda Co	50	---	43 3/4	45 3/4	222	48 1/2 Feb	48 1/2 Jun
Boston Edison	25	56 1/2	55 3/4	56 3/4	547	48 1/2 Jan	56 3/4 July
Boston & Maine RR common	100	---	12 1/2	12 3/4	32	7 1/2 Apr	13 1/2 Jun
5% preferred	100	---	23 1/4	23 3/4	11	20 1/2 May	23 1/4 Apr
Boston Personal Prop Trust	100	---	46 1/2	47	20	39 1/2 Jan	47 1/2 July
Boston & Providence RR	100	---	54 1/2	60	77	40 1/2 Jan	60 1/2 July
Buffalo-Eclipse Corp	1	---	14 1/2	15	163	12 Jan	15 Mar
Calumet & Hecla Inc	5	---	13 1/2	13 3/4	54	9 1/2 Jan	13 3/4 July
Cities Service Co	10	---	55 3/4	56 1/2	271	44 1/2 Feb	57 1/4 July
Copper Range Co	5	---	22 3/4	22 3/4	21	16 1/2 Jan	25 1/2 Jun
Eastern Gas & Fuel Assoc com	10	---	26 1/2	26 1/2	90	21 1/2 Apr	27 1/2 Jun
4 1/2% cum preferred	100	---	78 1/2	78 1/2	10	75 1/2 Feb	88 1/2 Jun
Eastern Mas St Ry Co	100	---	57 1/2	58	65	50 Jan	58 July
6% cum preferred class A	100	---	52 1/2	56	105	49 1/2 May	55 Jan
6% cum preferred class B	100	---	9 1/2	10	500	6 1/2 Mar	10 1/4 May
5% cum preferred adj.	100	---	9 1/2	10	500	6 1/2 Mar	10 1/4 May
First Nat'l Stores Inc.	1	---	67 1/4	69 1/4	60	55 1/2 Feb	69 1/4 July
Ford Motor Co	5	---	39 3/4	42 3/4	4,600	37 1/2 Jan	42 3/4 July
General Electric Co	5	60 1/4	59 1/2	61	1,558	57 Apr	64 1/4 Jan
Gillette Co	1	---	39 1/4	39 3/4	225	33 1/2 Apr	39 1/4 July
Island Creek Coal Co common	50	---	37 1/2	37 1/2	39	30 Jan	38 1/2 Jun
Kennecott Copper Corp	1	---	85 1/2	88 3/4	514	75 1/4 Jan	93 1/4 Jun
Lone Star Cement Co	0	---	32 3/4	34 1/4	292	2 1/2 Jan	34 1/4 Mar
Maine Central 5% cum pd	100	---	97 1/4	99	172	90 1/2 Mar	103 Jan
Narragansett Racing Assoc	1	---	13 1/4	13 1/2	105	11 Jan	13 1/2 Jun
National Service Companies	1	---	7c	7c	300	5c Jun	8c Apr
New England Electric System	20	18 1/2	17 1/2	18 1/2	2,794	14 1/2 Jan	18 1/2 Apr
New England Tel & Tel Co	100	139 3/4	138 1/2	139 3/4	355	125 1/2 Jan	147 1/2 May
Rights	100	---	7 1/2	8 1/2	1,619	7 1/2 July	8 1/2 July
Olin Mathieson Chemical	5	---	33 1/2	34 1/2	157	31 1/2 Apr	43 1/2 Feb
Pennsylvania RR Co	50	12 1/4	12 1/2	13 1/4	382	11 1/2 Apr	13 1/4 Jan
Quincy Mining Co	25	---	17 1/2	17 1/2	6	17 May	19 Jan
Rexall Drug Co	2.50	---	15 1/2	15 1/2	23	8 1/2 Jan	16 1/4 July
Shaymut Association	1	---	25 1/2	26	220	22 1/2 Jan	26 July
Stone & Webster Inc.	1	---	45	45 1/2	4	38 Jan	46 1/2 Apr
Stop & Shop Inc	1	---	35 1/2	36 1/2	478	18 1/4 Jan	37 July
Torrington Co	25	24 1/2	25	25	568	22 1/2 Jan	25 1/2 Jun
United Fruit Co	1	48 1/4	47 1/2	49 1/4	1,017	34 1/2 Jan	49 1/2 July
United Shoe Mach Corp common	25	41 3/4	40 1/2	45 1/4	702	31 1/2 Jan	45 1/2 Jun
U S Rubber Co	1	---	33 1/2	34 1/2	185	31 1/2 May	34 1/2 Mar
U S Smelt Ref & Min Co	50	---	35 1/2	36 1/2	318	26 1/2 Jan	36 1/2 July
Vermont & Mass RR Co	100	---	79	80	62	71 Apr	80 Feb
Westinghouse Electric Corp	12.50	57	56	58 1/4	752	56 July	65 1/2 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Radio Corp of America	10	---	47 1/2	48 1/4	142	31 Apr	35 1/2 July
Republic Steel	10	73 3/4	72 3/4	73 1/4	100	64 1/4 Jan	76 1/2 May
Reynolds Tobacco class B	100	---	34 1/2	34 1/2	100	28 1/4 Apr	34 1/2 July
St Regis Paper	5	---	57 1/2	57 1/2	18	47 Feb	59 1/2 Jun
Sinclair Oil	15	---	51	51 1/4	70	45 1/2 Feb	51 1/4 July
Socony Mobil	5	---	32 1/4	33	354	25 1/2 Jan	33 July
Southern Co	50c	---	46 1/4	46 1/4	50	17 1/2 Apr	20 1/2 Jan
Sperry Rand	25	---	54	55 1/4	622	47 1/2 Feb	55 1/4 May
Standard Oil (Ind)	10	---	51 1/2	52 1/2	8	42 1/2 Feb	52 1/2 July
Standard Oil (N J)	10	---	51 1/2	52 1/2	8	42 1/2 Feb	52 1/2 July
Standard Oil (Ohio)	10	---	51 1/2	52 1/2	8	42 1/2 Feb	52 1/2 July
Union Carbide	1	---	92 1/2	93 1/2	55	84 1/4 May	95 1/2 Jan
U S Shoe	1	27 1/4	27 1/4	27 1/4	242	21 1/2 Jan	27 1/4 July
U S Steel	16.66 2/3	---	65 3/4	66 1/2	115	51 1/2 Jan	65 1/2 July
Westinghouse	12 1/2	57 1/2	56 3/4	57 1/2	67	55 1/2 Jun	65 1/2 Feb
Woolworth	10	---	47 1/2	47 1/2	150	37 1/2 Jan	47 1/2 July

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
A C F Wrigley Stores	1	18 3/4	18 3/4	19 1/2	339	14 1/2 Jan	20 1/2 Jun
Allen Electric	1	---	22 1/2	22 1/2	600	23 1/2 July	23 1/2 Mar
American Metal Products	2	---	22 1/2	22 1/2	260	20 1/2 Mar	23 1/2 Mar
Baldwin Rubber	1	---	13 1/4	14	525	11 1/2 Jan	14 1/2 Jun
Briggs Manufacturing	1	7 1/4	7 1/4	7 3/4	1,388	5 1/2 Jan	8 1/2 Jan
Brown-McLaren Mfg	1	---	2 1/2	2 1/2	320	1 1/2 Jun	2 1/2 May
Budd Company	1	---	14 1/2	14 1/2	117	13 1/2 Apr	15 1/2 Feb
Buell Die & Machine	1	---	2 1/2	2 1/2	120	2 May	2 1/2 Jan
Burroughs Corp	5	---	34	34	758	27 1/2 Apr	35 1/2 Jun
Chamberlin Co of America	2.50	---	5 1/2	5 1/2	800	5 1/2 Feb	5 1/2 Feb
Chrysler Corp	25	---	47	47 1/4	1,416	44 1/2 Apr	57 1/2 Jan
Consolidated Paper	10	16	14 1/4	16 1/2	3,570	12 1/2 Jan	16 1/2 July
Consumers Power common	1	---	62 1/2	63	601	48 1/2 Jan	53 1/2 Jun
Continental Motors	1	---	9 1/2	9 1/2	150	6 1/4 Jan	9 1/2 May
Davidson Bros	1	---	4 1/2	4 1/2	102	4 1/2 Jun	5 1/2 Jan
Detroit Edison	20	40 1/4	40 1/2	40 3/4	4,115	38 Jan	41 1/2 Jun
Detroit Gray Iron	1	---	2 1/2	2 1/2	200	2 1/2 Feb	2 1/2 Mar
Detroit Steel Corp	1	---	11 3/4	11 3/4	285	9 1/2 Jan	12 1/2 May
Ex-Cell-O Corporation	3	35 1/2	35 1/2	35 3/4	439	29 1/2 Mar	36 1/4 Apr
Ford Motor Co	5	40 1/2	39 1/2	42 1/2	4,613	37 1/2 Jan	43 1/2 Feb
Fruehauf Trailer	1	12	11 1/4	12 1/4	2,063	9 1/4 Jan	13 1/2 Feb
Gar Wood Industries	1	5 1/4	5 1/4	5 1/4	800	3 1/2 Jan	5 1/4 July
General Motors Corp	1.06 2/3	40 1/2	39 1/4	40 1/2	8,896	33 1/2 Jan	40 1/2 July
Goebel Brewing	1	3	3	3	200	2 1/2 Jan	3 1/2 May
Graham Paige	1	---	1 1/4	1 1/4	100	1 1/4 Jan	1 1/2 Mar
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	1 1/2	1,300	1 1/2 Feb	1 1/2 Jun
Hastings Manufacturing	2	---	3 1/2	3 1/2	250	3 1/2 Jan	3 1/2 July
Hoover Ball & Bearing	10	27 1/2	27 1/2	27 1/2	100	20 Jan	27 1/2 July
Hoskins Manufacturing	2.50	---	23	23	169	21 1/2 Jan	23 Jan
Howell Electric Mtrs	1	---	6	6 1/2	1,316	4 1/4 Jan	6 1/2 July
Kresge Co (S S)	10	29 1/2	29 1/2	29 1/2	1,808	22 1/2 Jan	29 1/2 July
Kysor Heater	1	---	9	9	315	7 Jan	9 July
Masco Screw Products	1	---	2 1/2	2 1/2	268	2 Apr	2 1/2 July
Michigan Chemical	1	---	17 1/2	17 1/2	115	15 1/2 Apr	18 1/2 May
Mt Clemens Metal common	1	---	1 1/2	1 1/2	300	1 1/2 July	2 1/2 Jan
Park Chemical	1	---	4 1/4	4 1/4	100	4 1/4 July	4 1/2 Mar
Parke Davis & Co	1	---	81 1/4	81 1/4	261	53 1/2 Jan	81 1/4 Jan
Peninsular Metal Products	1	---	8 1/2	10	1,200	8 May	11 1/2 Jan
Prophet Co (The)	1	---	9 1/2	9 1/2	360	7 1/4 Mar	9 1/2 May
River Raisin Paper	5	9 1/4	9 1/4	9 1/4	230	9 1/2 Jun	10 1/2 Feb
Rudy Manufacturing	1	---	7 1/2	7 1/2	291	6 1/2 Feb	8 1/2 Mar
Scotten Dillon	10	21 1/4	21 1/2	21 3/4	390	17 1/2 Jan	22 Jun
Soss Manufacturing	1	5 1/2	5 1/2	5 1/2	200	5 1/2 July	6 Jan
Standard Tube class B	1	6	5 1/4	6 1/4	1,225	4 1/2 Apr	6 1/4 Jan
Studebaker-Packard	10	---	4 1/2	5	559	3 Mar	6 1/4 May
Superior Tool	1	---	3	3	100	2 1/2 May	3 1/2 Feb
Udylite Corporation	1	---	9 1/2	9 1/2	305	9 1/4 Jan	12 1/2 Feb
Walker & Co	1	---	15 1/2	15 1/2	300	15 1/2 May	16 Apr

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common	5	---	57 1/2	57 1/2	1,006	44 Jan	57 1/2 July
Acme Steel Co	10	21 1/2	21 1/2	22 1/2	800	19 1/2 Jan	23 1/2 Jan
Admiral Corp	1	10 1/2	10 1/2	10 3/4	400	7 1/2 Jan	10 1/2 May
Advanced Aluminum Castings	5	9 1/2	9 1/4	9 1/2	600	7 1/2 Jun	10 Jun
Aid Investment & Discounts	1	---	4 1/2	4 1/2	700	4 1/2 Jan	5 1/2 May
Allegheny Corp (Un)	1	5 1/2	5 1/2	5 1/2	2,400	4 1/2 Jan	6 1/2 Jun
Allegheny Ludlum Steel	1	34 1/2	34 1/2	34 1/2	300	30 1/2 Jan	38 1/2 Jun
Allied Laboratories	1	---	39 1/2	39 1/2	100	36 1/2 Jan	38 1/2 Apr
Allied Paper Corp	8	---	8 1/2	8 1/2	400	6 1/2 Jan	9 1/4 Apr
Allis-Chalmers Manufacturing	10	25 1/2	24 1/2	25 1/2	5,600	22 1/2 May	26 1/2 Jan
Aluminum Co of America	1	27 1/2	27 1/2	27 1/2	600	61 Jan	73 1/2 Mar
Aluminum Ltd.	1	27 1/2	27 1/2	27 1/2	2,800	26 1/2 Apr	31 1/2 Mar
American Airlines (Un)	1	20	19 1/2	20 1/2	1,500	14 1/2 Jan	20 1/2 July
Am Broadcast Param Theatres (Un)	1	19 1/2	17 1/2	19 1/2	1,900	13 1/2 Jan	19 1/2 July
American Can Co (Un)	12.50	49 1/2	49 1/2	50	1,700	41 1/2 Jan	50 July
American Cyanamid Co (Un)	10	45 1/2	44 1/2	45 1/2	1,600	39 1/2 Jan	47 1/2 May
American Investment Co (Ill)	1	---	19 1/2	19 1/2	300	16 Jan	20 1/2 May
American Machine & Foundry	7	37	36 1/2	37 1/2	1,300	33 Jan	37 1/2 Feb
American Motors Corp							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 11

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Budd Company	5	14 1/2 14 3/4	300	13 1/2 Apr 16 Jan	Minneapolis Brewing Co.	1	7 1/2 7 1/2	200	6 1/2 Jan 7 1/2 May
Burlington Industries (Un)	1	11 1/2 11 3/4	600	9 3/4 Jan 12 1/2 Jun	Minnesota Min & G Un	1	79 1/2 82	600	73 1/2 Feb 82 Jun
Burroughs Corp (Un)	5	33 3/4 34	700	27 1/2 Apr 36 1/2 Jun	Mississippi River Fuel	10	33 1/2 35 1/2	700	28 Mar 35 1/2 Jun
Burton-Dixie Corp	12.50	18 1/4 18 1/4	100	17 Jan 18 1/2 Feb	Missouri Portland Cement	14.50	63 3/4 63 1/2	1,500	42 Jan 63 1/2 Jun
Butler Brothers	15	29 1/2 29 3/4	250	22 1/2 Jan 29 3/4 July	Modine Manufacturing Co	*	14 1/4	300	10 1/4 Mar 14 1/4 Jun
Calumet & Hecla Inc.	15	13 1/2 13 3/4	400	9 1/2 Jan 14 May	Monsanto Chemical (Un)	2	31 1/2 32 1/2	2,900	30 Apr 36 1/2 Jun
Canadian Export Gas Ltd.	30c	2 1/4 2 1/2	560	1 3/4 Jan 2 1/4 May	Montgomery Ward & Co	38	37 1/2 38 1/2	4,900	28 1/2 Jan 38 1/2 Jun
Carrier Corp common	10	41 1/2 41	400	32 1/2 Jan 43 July	Morris (Phillip) & Co (Un)	5	51 1/2 52	4,900	43 1/2 Jan 55 1/2 May
Celanese Corp of America (Un)	50c	16 1/4 15 3/4	500	12 Jan 17 1/2 May	Muskegon Inc	3	39 1/2 39 1/2	100	35 1/2 May 41 1/4 Mar
Centivire-Brewing Corp	50c	2 1/2 2 1/2	2,300	1 1/2 Feb 2 1/2 July	Nachman Corp	10	20 1/2 21 1/2	200	18 1/2 May 21 1/2 July
Central & South West Corp	5	49 1/2 50	300	41 1/2 Jan 50 July	National Distillers Prod (Un)	5	18 1/4 19	500	14 1/2 Jan 19 July
Central Illinois Public Service	10	35 3/4 35 3/4	200	31 1/4 Jan 36 1/2 Jun	National Gypsum Co.	5	49 1/2 50 1/4	300	21 1/2 Jan 24 1/2 Jun
Certain-teed Products (Un)	1	10 10	200	9 Mar 10 1/4 Jun	National Lead Co (Un)	5	42 1/2 43 1/4	400	43 Jan 50 1/4 Jun
Champion Oil & Ref common	1	22 1/2 22 1/2	500	17 1/2 Jan 23 1/2 Jun	National Standard Co.	10	28 1/2 29	300	25 1/2 May 29 1/2 Jun
Chematron Corp	1	33 1/2 34	300	33 1/2 May 37 1/2 Feb	National Tile & Mfg	1	8 1/2 8 1/2	700	6 Jan 8 1/2 May
Chesapeake & Ohio Ry (Un)	25	56 54 56	900	48 Apr 56 July	New York Central RR	1	16 1/2 16 1/2	200	13 1/4 Apr 18 1/2 Jun
Chicago Milw St Paul & Pac	15	15 1/2 16 1/4	700	11 1/2 Jan 16 1/2 Jun	North American Aviation (Un)	1	32 1/2 31 1/4	800	25 1/2 Feb 33 1/2 Jun
Chicago & Northwestern Ry com	5	19 1/2 19	500	13 1/2 Jan 19 1/2 Jun	North American Car Corp.	10	34 3/4 34	2,400	28 1/2 Jan 34 1/2 Mar
Chicago Rock Isl & Pacific Ry Co.	24 1/4	24 1/2 25 1/4	700	19 1/2 Apr 26 1/4 Jun	Northern Illinois Corp.	1	18 18	200	14 1/2 Jan 19 Jun
Chicago South Short & So Bend	12.50	9 1/2 14 1/4	3,400	6 1/2 Jan 12 1/2 July	Northern Illinois Gas Co.	5	22 1/2 22 1/2	6,600	16 1/2 Jan 22 1/2 July
Chicago Towel common	1	140 138 140	64	123 1/2 Jan 140 Jun	Northern Natural Gas Co.	10	29 29	400	26 1/2 Apr 29 1/2 May
Chicago Towel preferred	1	140 140	34	123 1/2 Jan 140 Jun	Northern Pacific Ry	10	40 40	100	33 Jan 41 1/4 Jun
Chrysler Corp.	25	47 47 47 1/4	1,300	44 1/2 Apr 57 Jan	Northern States Power Co. (Minnesota) (Un)	5	21 1/2 21 1/2	2,900	16 1/2 Jan 22 Jun
Cincinnati Gas & Electric	8.50	33 1/2 33 1/2	200	29 1/4 Jan 37 Jun	Northwest Bancorporation	10	72 1/2 71 1/2	1,550	63 Jan 76 1/4 Jun
Cities Service Co.	10	57 1/4 57 1/4	250	45 Feb 57 1/4 July	Oak Manufacturing Co.	1	12 1/2 13 1/2	1,900	12 1/2 Jan 16 Feb
Cleveland Cliff's Iron common	1	35 1/4 35 1/4	1,300	28 Jan 36 1/4 May	Ohio Edison Co.	12	55 1/2 55 1/2	100	51 Jan 56 1/2 Apr
Cleveland Cliff's Iron 4 1/2 % preferred	100	90 91	150	79 1/2 Jan 91 July	Ohio Oil Co (Un)	1	38 1/2 38 1/2	2,000	28 1/2 Jan 39 1/2 Jun
Cleveland Electric Illum	15	40 1/4 40 3/4	1,900	37 1/2 Mar 40 3/4 July	Oklahoma Natural Gas	7.50	33 1/2 33 1/2	100	26 1/2 Jan 33 1/2 Jun
Coleman Co Inc	5	12 1/2 12 1/2	50	12 Jan 14 1/2 Jun	Olin-Matheson Chemical Corp.	5	33 1/2 34	1,800	31 1/2 Apr 43 1/2 Feb
Colorado Fuel & Iron Corp.	10	18 1/2 18 1/4	1,000	18 Jan 22 1/2 Feb	Owens-Illinois Glass	6.25	70 1/4 70 1/4	150	64 1/2 Apr 71 Jun
Columbia Gas System (Un)	10	19 1/2 19 1/2	8,600	16 Jan 19 1/2 July	Pacific Gas & Electric (Un)	25	56 1/2 57	700	49 1/2 Jan 58 Jun
Commonwealth Edison common	25	50 1/2 50 1/2	3,600	41 1/2 Jan 51 1/2 July	Pan American World Airways (Un)	1	16 1/2 16 1/2	500	13 1/2 Jan 17 Jun
Commonwealth Edison 6 1/2 % preferred	100	103 1/4 103 1/4	200	103 1/4 July 106 May	Paramount Pictures (Un)	1	42 42 1/2	400	33 1/4 Apr 42 1/2 Jun
Consolidated Cement Corp	1	32 31 31 1/4	21,600	18 1/2 Jan 19 1/2 Jun	Parker Pen Co class B	2	14 1/4 14 1/4	100	14 Jan 15 1/2 May
Consolidated Foods	1.33 1/2	19 1/4 19 1/4	650	14 1/2 Jan 19 1/2 Jun	Peabody Coal Co common	10	12 11 12 1/2	2,200	7 1/2 Jan 12 1/2 July
Consumers Power Co.	5	53 1/2 53 1/2	200	48 1/2 Feb 54 Jun	Penn-Texas Corp common	10	6 1/2 6 1/2	1,400	3 1/2 Jan 7 1/2 Jun
Container Corp of America	5	22 1/2 21 1/2	800	17 1/2 Jan 22 1/2 Jun	Pennsylvania RR	10	12 1/2 13 1/2	300	11 1/2 Apr 13 1/2 Jan
Continental Can Co	10	51 51 1/2	300	51 1/2 July 52 1/2 July	People's Gas Light & Coke	25	47 1/2 48 1/4	800	37 1/4 Jan 48 1/2 May
Continental Motors Corp	1	9 1/4 9 1/4	700	6 1/4 Jan 6 1/4 Jun	Pepsi-Cola Co	33 1/2	24 24 1/4	1,000	19 1/2 Jan 25 1/2 May
Controls Co of America	5	15 1/2 14 1/2	19,800	11 1/2 Jan 15 1/2 July	Pfizer (Charles) & Co (Un)	1	69 1/2 69 1/2	400	50 Jan 70 1/2 July
Crane Co	25	30 1/4 29 1/2	600	23 1/2 Jan 30 1/4 July	Phelps Dodge Corp (Un)	12.50	49 1/2 49 1/2	200	37 Jan 49 1/2 Jun
Crucible Steel Co of America	25	19 1/2 19 1/2	600	15 1/2 Feb 20 1/2 Jun	Philo Corp (Un)	1	17 16 1/2	2,000	13 Jan 17 1/2 Mar
Cudahy Packing Co	5	10 1/4 10 1/4	300	7 1/2 Jan 8 1/2 May	Phillips Petroleum Co (Un)	1	43 1/2 43 1/2	600	36 1/2 Feb 44 1/4 Jun
Curtiss-Wright Corp (Un)	1	26 1/4 25 3/4	2,400	21 1/4 Mar 28 Jan	Process Corp	1	15 15 1/2	5,900	14 Jun 17 Jan
DTM Corp	2	26 27	527	26 July 27 1/2 Jun	Public Service Co of Indiana	1	42 41 1/2	800	37 1/2 Jan 43 1/2 Jun
Deere & Company common	10	38 1/4 39	1,000	27 1/2 Jan 39 July	Pullman Company (Un)	1	51 1/2 51 1/2	440	24 Jan 53 1/2 July
Detroit Edison Co (Un)	20	40 1/2 40 1/2	1,800	38 1/2 Jan 40 1/2 July	Pure Oil Co (Un)	5	36 1/2 36 1/2	1,200	29 1/4 Feb 37 1/2 July
Dodge Manufacturing Co	5	21 20 1/4	650	16 1/4 Feb 21 1/4 July	Quaker Oats Co.	5	44 1/4 44 1/2	300	37 1/2 Feb 46 1/2 Jun
Dow Chemical Co	5	56 1/2 56 1/2	1,100	51 1/4 Apr 59 Feb	Radio Corp of America (Un)	1	35 1/4 35 1/4	900	30 1/2 Apr 36 1/2 Jun
Du Pont (E I) de Nemours (Un)	5	188 1/4 188 1/4	1,400	174 1/2 Mar 189 Jun	Raytheon Manufacturing Co.	5	32 1/2 32 1/2	1,000	21 1/2 Feb 35 Jun
Eastern Air Lines Inc	1	33 1/2 33 1/2	400	31 1/4 Apr 38 Feb	Republic Steel Corp (Un)	10	48 47 1/2	1,500	38 Mar 48 1/2 Jun
Eastman Kodak Co (Un)	10	113 112 1/2	400	99 1/2 Feb 113 1/4 July	Revlon Inc.	1	32 1/2 31 1/2	500	27 Jan 33 1/2 Jun
El Paso Natural Gas	3	31 1/4 31 1/4	900	31 1/4 July 31 3/4 July	Reckitt Drug (Un)	2.50	15 16	900	8 1/4 Jan 16 1/2 Jun
Emerson-Radio & Phonograph (Un)	5	7 1/2 7 1/2	300	4 1/4 Jan 7 1/2 July	Reynolds Metals Co	1	41 41 1/2	500	32 1/2 Jan 44 1/4 Mar
Falstaff Brewing Corp.	1	18 17 1/2	300	15 1/2 Jan 18 July	Reynolds (R J) Tobacco cl B (Un)	10	73 1/2 74	1,100	64 Jan 77 1/2 May
Firstamerica Corp	2	17 1/2 17 1/2	700	15 1/4 Apr 17 1/2 Jun	Richman Brothers Co.	1	24 23 1/2	750	20 1/2 Jan 26 Jun
Flour Mills of America Inc.	5	6 1/4 6 1/4	950	4 1/2 Apr 6 1/4 Jun	River Raisin Paper	5	9 9 1/2	800	9 Jan 11 Jan
Ford Motor Co	5	40 1/4 39 1/2	5,200	37 1/2 Jan 42 1/2 July	Rockwell Spring & Axle	5	26 1/2 26 1/2	500	24 Jan 27 1/2 July
Foremost Dairies Inc.	2	18 1/2 18 1/2	600	15 Jan 19 1/2 Jun	Royal Dutch Petroleum Co.	20 1/2	46 1/4 46 1/4	1,600	37 1/2 Jan 46 1/2 May
Four-Wheel Drive Auto	10	10 1/4 10 1/4	200	8 1/4 Mar 12 Jan	St Louis Public Service class A	12	9 1/2 9 1/2	600	6 1/2 Jan 9 1/2 Jun
Fruhauf-Trailer	1	12 11 1/2	270	9 1/4 Jan 13 Feb	St Regis Paper Co	5	35 34 1/2	400	27 1/2 Jan 35 Jun
General American Transportation	2.50	84 84	100	70 Jan 85 1/4 Jun	Sangamo Electric Co	10	25 1/2 26	600	25 1/2 July 34 1/2 Jun
General Box Corp	1	2 1/2 2 1/2	100	1 1/2 Jan 3 Apr	Schenley Industries (Un)	1.40	39 1/2 39 1/2	200	18 1/2 Jan 24 1/2 Jun
General Contract Corp	5	14 1/2 14 1/2	500	11 1/2 Apr 14 1/2 May	Schering Corp	1	29 1/2 29 1/2	3,600	23 1/2 Jan 43 1/2 Mar
General Dynamics (Un)	2	57 57 1/2	3,200	55 1/4 Apr 65 1/2 Jun	Sears Roebuck & Co	3	29 1/2 29 1/2	2,600	25 1/2 Jan 30 1/2 July
General Electric Co	5	59 1/2 60 1/2	2,000	49 1/4 Jan 64 1/2 Jun	Seraff Corp class B	1	9 1/2 9 1/2	50	8 1/2 May 11 1/2 Feb
General Foods Corp	1.66 1/2	40 1/2 40 1/2	14,000	33 1/2 Jan 40 1/2 July	Shaeffer (W A) Pen Co class A	1	8 1/2 8 1/2	200	8 Jan 9 1/2 Jan
General Motors Corp	5	45 1/4 45 1/4	200	38 Jan 45 1/2 July	Class B	1	8 1/2 8 1/2	400	8 Mar 9 1/2 Jan
General Public Utilities	5	51 49 1/2	2,100	40 1/2 Jan 51 1/4 July	Sinclair Oil Corp.	5	58 1/2 58 1/2	1,700	46 1/2 Feb 60 1/2 Jun
General Telephone Corp.	10	54 1/2 54 1/2	100	44 1/2 Jan 54 1/2 July	Socony Mobil Oil (Un)	15	50 1/2 52	2,100	43 Feb 52 1/2 Apr
Gerber Products Co	10	39 1/4 39 1/4	1,000	33 1/2 Apr 39 1/4 July	South Bend Lathe Works	5	20 19 1/2	600	19 1/2 Jun 26 Feb
Gillette (The) Co	1	33 1/2 33 1/2	500	28 1/2 Apr 34 1/2 Mar	Southern Co (Un)	5	32 1/2 33 1/2	1,000	24 1/2 Jan 33 1/2 Jun
Glidden Co (Un)	10	33 1/2 33 1/2	500	28 1/2 Apr 34 1/2 Mar	Southern Pacific Co (Un)	5	47 1/2 46 1/2	900	35 1/4 Apr 47 1/2 July
Goodyear Tire & Rubber Co.	5	83 1/2 84 1/2	300	70 Feb 84 1/4 July	Sperry Rand Corp (Un)	50c	18 1/2 19 1/2	2,700	17 1/2 May 20 1/2 Jan
Gossard (W H) Co	5	17 1/2 17 1/2	800	14 1/2 Mar 17 1/2 July	Spiegel Inc common	3	17 1/2 17 1/2	1,100	9 1/4 Jan 17 1/2 July
Granite City Steel Co.	12.50	39 38 39	1,300	28 1/2 Jan 39 Jun	Square D Co (Un)	5	22 1/2 21 1/2	1,200	20 1/4 July 23 1/2 Jan
Gray Drug Stores	1	33 1/2 34	400	26 Jan 36 Jun	Standard Brands Inc (Un)	5	53 1/2 53 1/2	100	42 1/2 Jan 53 1/2 Jun
Great Lakes Dredge & Dock	1	44 1/2 44 1/2	900	33 Jan 45 Jun	Standard Dredging Corp.	1	12 1/2 12 1/2	200	7 1/2 Jan 12 1/2 Jun
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	900	1 1/4 Mar 1 1/2 Jun	Standard Oil of California	6.25	53 1/2 53 1/2	1,300	43 1/2 Feb 53 1/2 July
Great Lakes Towing common	1	36 36	114	36 Apr 41 Jun	Standard Oil of Indiana	25	46 1/2 46 1/2	1,900	35 Feb 47 Jun
Greyhound Corp (Un)	3	16 16 1/4	2,000	14 1/4 Jan 18 1/2 Apr	Standard Oil N J (Un)	7	54 55	8,400	47 1/2 Feb 55 1/2 May
Griesedeck Co	1	10 10 1/2	60	8 1/2 Jan 10 1/2 July	Standard Oil Co (Ohio)	10	51 1/2 51 1/2	200	42 1/2 Feb 51 1/2 Jun
Gulf Oil Corp	25	116 1/2 118	1,000	101 1/2 Feb 118 July	Stewart-Warner Corp	5	35 1/2 36 1/2	300	29 1/2 Mar 36 1/2 Jun
Hammond Organ	1	31 1/2 32	600	27 Jan 32 Jun	Stone Container Corp	1	16 1/2 16 1/2	100	13 1/2 Jan 16 1/2 Jun
Heilman (G) Brewing Co.	1	13 12 1/2	1,000	11 1/4 Jan 15 Jan	Storkline Furniture	10	10 10 1/2	35	10 Feb 12 1/2 Jan
Hein Werner Corp	2	16 1/4 16 1/4	450	11 1/2 Jan 18 July	Studebaker-Packard Corp (Un)	10	5 1/4 5 1/4	3,300	2 1/2 Jan 6 1/2 May
Heller (Waiter E) & Co.	1	24 24	100	17 1/2 Jan 24 Jun	Sundstrand Machine Tool	5	19 1/2 20	500	15 1/2 Jan 21 1/2 Apr
Hertz Corp	1	38 1/2 39	300	36 1/2 Apr 44 1/2 Feb	Sunray Mid-Continent Oil Co.				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 11

Pacific Coast Stock Exchange

Table listing various stocks on the Pacific Coast Stock Exchange, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low and High).

STOCKS

Table listing various stocks, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low and High).

For footnotes see page 40.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 11

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Pacific Lighting Corp common	48 1/2	47 3/4 48 3/4	4,461	United Fruit Co	10	48 1/4 48 1/2	742
\$4.50 preferred	96 1/4	96 1/4	30	United Gas Corp (Un)	10	32 3/4 32 3/4	564
Pacific Northern Airlines com	1	18 1/2 18 3/4	400	U S Industries Inc common	1	33 3/4 34 1/2	339
Pacific Petroleum com	18 3/4	18 1/2 18 3/4	1,135	U S Plywood Corp	1	34 1/2 34 1/2	500
Pacific Tel & Tel common	100	133 1/2 133 1/2	568	U S Rubber (Un)	5	33 3/4 34 1/2	26 1/2
Preferred	100	138 1/2 138 1/2	500	U S Steel Corp common	16 1/2	66 1/4 65 3/4	1,916
Pan American World Airways (Un)	1	16 1/2 17	545	Universal Consol Oil	10	41 40 41	210
Paramount Pictures Corp (Un)	1	41 3/4 42 3/4	570	Victor Equipment Co	1	25 25	670
Parke, Davis & Co (Un)	81 3/4	81 3/4 81 3/4	166	Washington Water Power	1	40 40 40	418
Penney (J C) Co (Un)	93 1/2	92 3/4 93 1/2	297	Weill & Co (Raphael)	100	20 1/2 22	120
Pennsylvania RR Co (Un)	56	12 3/4 12 3/4	1,886	Westates Petroleum com (Un)	1	88c 88c 91c	780
Pepsi-Cola (Un)	33 1/2	23 3/4 24 1/4	562	Preferred	1	11 1/4 11 1/4	3,121
Pepsi-Cola United Bottlers	1	3 3/4 4	1,516	West Coast Life Insurance (Un)	5	36 1/4 36 3/4	335
Pfizer (Chas) & Co Inc (Un)	12.50	69 1/4 70	248	Western Air Lines Inc	1	20 3/4 21	103
Phelps Dodge Corp (Un)	3	49 3/4 48 1/4	754	Western Dept Stores	2.50	11 1/2 11 1/2	1,100
Philio Corp (Un)	17 1/2	16 1/2 17 1/2	1,382	Western Union Telegraph (Un)	10	22 1/2 20 3/4	315
Phillip Morris & Co (Un)	51 3/4	51 3/4 52	698	Westinghouse Air Brake (Un)	10	22 1/2 22 1/2	386
Phillips Petroleum Co	44 1/4	44 44 44 1/4	1,306	Westinghouse Elec Corp (Un)	12.50	57 1/2 57 1/2	1,219
Procter & Gamble Co	2	62 3/4 64 1/4	753	Wheeling Steel Corp (Un)	10	37 3/4 38 3/4	200
Puget Sound Pulp & Timber com	3	15 1/4 15 1/4	275	Wilson & Co Inc (Un)	1	22 1/2 22 1/2	157 1/2
Pullman Inc (Un)	52 1/4	51 1/2 52 1/2	168	Woolworth (F W) (Un)	10	49 47 49	180
Pure Oil Co (Un)	5	37 1/4 37 1/4	465	Yellow Cab Co common	1	6 1/4 6 1/4	420
				Youngstown Sheet & Tube (Un)	1	90 1/2 90 1/2	220
				Zenith Radio Corp (Un)	1	86 1/2 86 3/4	240

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Radio Corp of America (Un)	35 3/4	35 3/4 35 1/2	510	Alan Wood Steel common	10	17 1/2 16 1/2 17 1/2	281
Rayonier Incorporated	16 1/4	16 1/4 17 1/4	1,185	American Stores Co	1	76 1/4 75 3/4 77 1/4	555
Raytheon Mig Co (Un)	5	22 1/2 23 3/4	1,777	American Tel & Tel	100	179 3/4 179 3/4	4,142
Reiter-Foster Oil Corp	50c	3 1/4 3 1/4	1,000	Arundel Corporation	1	30 1/2 31 1/2	24 1/2
Republic Pictures (Un)	50c	6 3/4 6 3/4	110	Atlantic City Electric Co	6.50	37 1/2 36 3/4 37 1/2	395
Republic Steel Corp (Un)	10	48 47 48	905	Baldwin-Lima-Hamilton	13	12 3/4 13 1/4	200
Reserve Oil & Gas Co	1	29 1/2 26 29 1/2	24,211	Baltimore Transit Co common	1	6 3/4 6 3/4	1,387
Reylon Inc	1	32 1/2 32 1/2	100	Budd Company	5	14 3/4 14 3/4	513
Rexall Drug Inc Co	2.50	15 1/4 14 3/4	831	Campbell Soup Co	1.80	42 3/4 42 3/4	249
Reynolds Metals Co (Un)	1	42 1/4 40 3/4	181	Chrysler Corp	25	46 1/2 46 1/2	594
Reynolds Tobacco class B (Un)	10	72 3/4 72 3/4	350	Curtis Publishing Co	1	8 7/8 9	987
Rhone Manufacturing Co	1	12 3/4 13 1/4	392	Delaware Power & Light common	13 1/2	54 1/2 54 1/2	250
Rice Ranch Oil Co	1	91c 91c 93c	350	Duquesne Light Co	10	40 3/4 40 3/4	2,152
Richfield Oil Corp	89	85 3/4 89	728	Electric Storage Battery	10	33 32 33 1/2	516
Rockwell Standard Corp	5	27 1/2 27 1/2	106	Finance Co of America at Balt	10	43 1/2 44	110
Rohr Aircraft Corp	1	29 1/4 29 1/4	718	Class A non-voting	10	40 3/4 40 3/4	40 3/4
Royal Dutch Petroleum Co (Un)	20g	45 1/4 45 1/4	1,234	Ford Motor Co	5	40 3/4 39 3/4 42 3/4	2,198
Ryan Aeronautical Co	1	30 3/4 30 1/2	250	Foremost Dairies	2	18 1/2 18 1/2 16 1/2	1,622

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
S and W Fine Foods Inc	10	13 3/4 12 3/4	482	Pennrod Corp	1	16 15 16	189
Safeway Stores Inc	1.66 2/3	29 3/4 29 3/4	2,306	Pennsalt Chemicals Corp	10	52 3/4 52 3/4	350
St Joseph Lead (Un)	10	15 15 15	125	Pennsylvania Power & Light	10	49 3/4 48 3/4 49 3/4	979
St Louis-San Francisco Ry (Un)	10	34 3/4 34 3/4	318	Pennsylvania RR	50	12 3/4 13 1/4	1,726
St Regis Paper Co (Un)	5	23 3/4 23 3/4	155	Peoples Drug Stores Inc	5	42 3/4 41 3/4 43 1/4	3,305
San Diego Gas & Elec com	10	20 1/4 20 1/4	206	Philadelphia Electric common	10	6 1/2 6 3/4 6 3/4	2,214
4 1/2% preferred	20	22 1/2 22 1/2	600	Philadelphia Transportation Co	10	17 1/4 16 1/4 17 1/4	2,898
5.60% preferred	20	22 1/2 22 1/2	600	Phico Corp	3	25 1/4 25 1/4	2,469
Sapphire Petroleum Ltd	1	1 1/4 1 1/4	300	Public Service Electric & Gas com	50	36 3/4 36 3/4	487
Schenley Industries (Un)	1.40	23 3/4 23 3/4	449	Reading Co common	50	19 3/4 20	505
Schering Corp (Un)	1	39 3/4 39 3/4	465	Scott Paper Co	1	66 1/2 65 1/2 67 1/2	657
Scott Paper Co	1	65 3/4 65 3/4	685	Scranton-Spring Brook Water Serv Co	1	20 1/2 21 3/4	375
Seaboard Finance Co	1	20 20 20 1/4	1,165	Smith Kline & French Lab	33 1/2	30 1/4 28 3/4 31 1/4	433
Sears Roebuck & Co	3	29 3/4 29 3/4	1,065	South Jersey Gas Co	5	33 3/4 32 3/4 33 3/4	937
Serv Incorporated (Un)	1	7 1/2 10	10,285	Sun Oil Co	1	61 1/2 60 3/4 61 3/4	503
Servomechanisms Inc	20c	10 1/2 10 3/4	250	United Corp	1	45 44 45	300
Sharon Steel Corp (Un)	1	27 1/4 26 3/4	402	United Gas Improvement	13 1/2	44 1/2 44 1/2	304
Shasta Water Co (Un)	2.50	5 1/4 5 1/4	500	Washington Gas Light common	10	43 1/2 43 1/2	701
Shell Oil Co	7.50	70 1/4 70 1/4	182				
Siegler Corp	1	13 1/4 13 1/4	1,380				
Signal Oil & Gas Co class A	2	45 1/2 45 1/2	4,865				
Sincclair Oil Corp (Un)	15	58 57 58	1,000				
Union Pacific Co (Un)	13	50 1/4 50 1/4	1,733				
Union Carbide Corp	1	50 1/4 50 1/4	1,306				
4 1/2% preferred	25	25 3/4 25 3/4	2,877				
5.60% preferred	25	25 3/4 25 3/4	654				
Southern Calif Edison Co common	25	47 3/4 47 3/4	311				
4 1/2% preferred	25	23 3/4 23 3/4	1,237				
5.60% preferred	25	30 1/4 30 1/4	1,158				
Southern Calif Gas Co pfd series A	25	30 1/4 30 1/4	126				
6% preferred	25	30 1/4 30 1/4	100				
Southern Calif Petroleum	2	32 3/4 32 3/4	375				
Southern Co (Un)	5	47 1/2 47 1/2	3,116				
Southern Pacific Co	1	43 3/4 43 3/4	330				
Southern Railway Co (Un)	1	18 1/2 19	2,371				
Sperry-Rand Corp	50c	6 5 6	610				
Warrants	1	17 1/2 17 1/2	225				
Spiegel Inc common	2	53 3/4 53 3/4	3,781				
Standard Oil Co of California	6 1/4	54 1/4 54 1/4	3,325				
Standard Oil Co (Ind)	25	51 3/4 51 3/4	254				
Standard Oil Co of N J (Un)	7	17 1/2 17 1/2	460				
Standard Oil (Ohio) com (Un)	10	14 3/4 14 3/4	292				
Stanley Warner Corp (Un)	5	66 66	138				
Statham Instruments	1	41 1/2 41 1/2	244				
Stauffer Chemical Co	10	4 3/4 5 1/4	3,552				
Stone & Webster Inc (Un)	1	25 3/4 26 1/4	1,865				
Studebaker Packard	1	34 3/4 35 1/4	299				
Sunray Mid-Continent Oil (Un)	1	35 3/4 37 1/4	1,382				
Swift & Co (Un)	25						
Sylvania Electric Products	7.50						

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Television Industries	1	7 7 7 1/4	1,100	Apollo Industries Inc	5	5 1/4 5 1/4	1,208
Tennessee Gas Transmission	5	28 1/2 28 1/2	3,051	Armstrong Cork Co	1	27 1/2 27 1/2	163
Texas Co (Un)	25	71 1/4 71 1/4	2,101	Blaw-Knox Co	10	27 3/4 28 1/2	20
Texas Gulf Sulphur Co (Un)	1	20 3/4 19 3/4 20 3/4	1,442	Columbia Gas System	10	19 3/4 19 3/4	115
Texton Inc common	50c	11 1/4 11 1/4	127	Continental Commercial Corp	1	6 3/4 6 3/4	16
Thriftmart Inc	1	25 25	456	Duquesne Brewing Co of Pgh	5	7 3/4 7 3/4	544
Tidewater Oil common	10	24 3/4 25	1,194	Duquesne Light Co	10	40 3/4 39 3/4 41	556
Tishman Realty & Construction Co	1	18 1/4 18 1/4	185	Equitable Gas Co	8.50	33 3/4 33 3/4	275
Transamerica Corp	2	24 3/4 24 3/4	566	Harbison Walker Refractories	7 1/2	36 36	50
Ex distribution	2	24 3/4 25 3/4	3,759	Horne (Joseph) Co	1	32 32 32 1/2	110
Trans World Airlines Inc	5	12 1/2 12 1/2	550	Mountain Fuel Supply	10	27 1/4 27 1/4	200
Tri-Continental Corp (Un)	1	34 3/4 34 3/4	250	Pittsburgh Brewing Co common	2.50	3 1/4 3 1/4	2,140
Warrants (Un)	1	21 21 21 1/2	275	Pittsburgh Plate Glass	10	74 3/4 73 3/4 74 3/4	204
Twentieth Century-Fox Film (Un)	1	30 1/2 29 1/2 30 3/4	2,058	Pittsburgh Screw & Bolt Corp	1	6 1/4 6 1/4	110
				Plymouth Oil Corp	5	25 1/4 25 1/2	61
Union Carbide Corp	10	92 92 92 1/4	844	Renner Co	1	65c 75c	2,300
Union Oil Co of Calif	25	46 1/2 45 3/4 48 3/4	8,996	Rockwell-Standard Corp	5	27 27 27 3/4	82
Union Pacific Ry Co (Un)	10	29 29 29 1/2	2,470	United Engineering & Foundry	5	14 3/4 13 3/4 14 3/4	253
Union Sugar com	12.50	26 1/2 19 3/4 27 1/2	12,281	Westinghouse Air Brake	10	22 3/4 22 1/2 23 1/4	234
United Air Lines Inc	10	28 28 28 1/4	365	Westinghouse Electric Corp	12.50	57 56 58 1/4	401
United Aircraft Corp (Un)	5	63 1/4 63 3/4	373				
United Corp (Un)	1	8 1/4 8 1/4	200				
United Cuban Oil Inc	10c	1 1/2 1 1/2	1,400				

Philadelphia-Baltimore Stock Exchange

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Alan Wood Steel common	10	17 1/2 16 1/2 17 1/2	281	Pennrod Corp	1	16 15 16	189
American Stores Co	1	76 1/4 75 3/4 77 1/4	555	Pennsalt Chemicals Corp	10	52 3/4 52 3/4	350
American Tel & Tel	100	179 3/4 179 3/4	4,142	Pennsylvania Power & Light	10	49 3/4 48 3/4 49 3/4	979
Arundel Corporation	1	30 1/2 31 1/2	2				

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 11

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High			Low	High	Low	High			
Bathurst Power & Paper class A	20 1/4	19 1/2	20 1/4	19 1/2	20 1/4	140	35 1/2	Mar 41 1/2	Power Corp of Canada	63 3/4	63	65	787	54 1/2	Feb 67 1/2	Jun	
Class B	41 1/2	41	42	41	42	1,025	15 1/2	Apr 20 1/4	Premium Iron Ores	20c	3.25	3.25	109	3.00	Feb 3.75	Jun	
Bea telephone	45	45	45	45	45	9,913	39 1/4	Jan 42 1/4	Price Bros & Co Ltd common	40 1/2	40	40 1/4	1,365	34 1/2	Jan 43 1/2	Mar	
Bowater Corp 5% preferred	50	49	49	49	49	45	41	Jan 49 1/4	4% preferred	100	a88	a88	5	85	Jan 90	Apr	
5 1/2% preferred	50	46	46 1/2	46	46 1/2	1,600	3.50	Feb 48 1/4	Provincial Transport common	50	112 1/2	a12 1/4	45	42	Jun 46	Feb	
Bowater Paper	6 1/2	6	6 1/2	6	6 1/2	6,915	5 1/4	Apr 4.80	5% preferred	100	44	44	70	42	Jun 46	Feb	
Brazilian Tracton Light & Power	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,000	27 1/2	Jan 39 1/2	Quebec Natural Gas	21 1/2	21 1/2	22 1/2	2,118	20	Jan 25 1/2	Feb	
British American Bank Note Co.	39 3/4	39 3/4	41 1/4	39 3/4	41 1/4	6,420	33 3/4	Jan 43 3/4	Quebec Power	14 1/2	14 1/2	14 3/4	6,474	12 1/2	Jan 15 1/2	Jun	
British American Oil common	100	80 1/2	80 1/2	80 1/2	80 1/2	40	77 1/2	Jan 81	Roe (A V) (Canada) common	104	103 1/4	104	195	98	Jan 105	Jun	
British Col Elec 4% pfd.	100	49	49 1/4	49	49 1/4	40	89 1/2	Jan 97	5 1/4% preferred	100	19 1/2	19 1/2	295	14	Mar 20	Jun	
4 1/2% cum red pfd.	100	46	46	46	46	75	40 1/4	Jan 47	Rolland Paper class A	10	64 1/4	64 1/4	4,017	53	Mar 65	Jun	
4 1/2% preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	285	48 1/2	Jan 53	Royal Bank of Canada	11 1/2	10 1/2	11 1/2	760	10 1/2	May 14 1/2	Jun	
4 1/2% preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	4,480	8 1/2	Jan 12	Royalite Oil Co Ltd common	11 1/2	10 1/2	11 1/2	760	10 1/2	May 14 1/2	Jun	
5 1/2% preferred	50	42	42	42	42	3,715	36 3/4	Apr 42	St Lawrence Cement class A	355	5 1/2	16 1/2	355	10 1/2	Mar 18 1/2	Jul	
British Columbia Forest Products	10 1/2	10 1/2	11	10 1/2	11	3,400	39 3/4	Jan 44	St Lawrence Corp common	13 1/4	13 1/4	13 1/2	5,030	12	Apr 14 1/4	Jan	
British Columbia Power	40	40	42	40	42	3,715	36 3/4	Apr 42	Salada-Shirriff-Horsey common	25	21 1/2	21 1/2	1,150	17	Jan 21 1/2	Jul	
British Columbia Telephone	2 1/2	41	41 1/2	41	41 1/2	340	39 3/4	Jan 44	Class A 5 1/2% pfd.	25	42 1/2	43	153	27	Jan 43	Jul	
Brown Company	11 1/2	11 1/2	12 1/4	11 1/2	12 1/4	2,955	9 1/2	Jan 12 1/4	Class B 5 1/2% pfd.	25	35 1/2	36 1/2	25	26	May 26 1/2	Jun	
Building Products	40 1/2	39 1/2	41 1/4	39 1/2	41 1/4	560	36 1/4	Jan 42	Shawinigan Water & Power common	30	29 1/2	30	963	21 1/2	Jan 30	May	
Calgary Power common	68 1/2	68 1/2	70	68 1/2	70	1,175	62	Jan 72 1/2	Class A	50	47 1/2	48 1/2	25	49	Jan 51 1/2	Jun	
Preferred	100	105	105	105	105	30	97	Jan 105	Series A 4% preferred	50	47 1/2	48 1/2	25	49	Jan 51 1/2	Jun	
Canada Cement common	32 3/4	32	33 1/4	32	33 1/4	2,602	24 1/2	Feb 23 1/4	Class B 4 1/2% pfd.	50	a51	a51 1/2	30	963	21 1/2	Jan 30	
\$1.30 preferred	20	28 1/2	28 1/2	28 1/2	28 1/2	110	26 1/2	Jan 29 1/2	Sicks' Breweries common	30	29 1/2	30	80	22 1/2	Feb 30	May	
Canada Iron Foundries common	10	26 3/4	26 3/4	26 3/4	26 3/4	725	25	Jan 30 1/4	Voting trust etis	30	29 1/2	30	80	22 1/2	Feb 30	May	
4 1/2% preferred	100	95	95	95	95	85	50	Jan 98 1/2	Simpsons of Canada	61 1/4	61	62	3,885	45 1/2	Jan 103	May	
Canada Malting 4 1/2% pfd.	26	25 1/2	25 1/2	25 1/2	25 1/2	25	24 1/4	Apr 25 1/2	Steel Co of Canada	100	102	103	100	95	Jan 103	May	
Canada Sawmills Ltd 4.40% pfd.	100	a95	a95	95	95	25	90 1/2	Jan 97	Steinberg's 5 1/2% preferred	100	102	103	100	95	Jan 103	May	
Canada Steamship common	12.50	39	39	39	39	320	30 1/2	Jan 40	Toronto-Dominion Bank	45 1/2	44 1/2	45 1/2	710	38 1/4	Mar 45 1/2	Jul	
5% preferred	100	123 1/2	123 1/2	123 1/2	123 1/2	225	11 1/2	Jan 13 1/4	Trans Canada Pipeline	27	26 3/4	27 1/2	3,365	20 1/2	Jan 29 1/4	Feb	
Canadian Bank of Commerce	49 3/4	48 1/2	49 3/4	48 1/2	49 3/4	835	40 1/4	Jan 50	Triad Oils	4.40	4.35	4.40	150	4.25	Mar 5.00	Jan	
Canadian Breweries common	31 3/4	31	32 1/4	31	32 1/4	5,954	25	Jan 32 1/2	United Steel Corp	13 1/2	13 1/2	13 3/4	590	12	Mar 14 1/2	Jun	
Preferred	28	32	32	32	32	25 1/2	25 1/2	Jan 30	Via Ltd	1	a65	a65	20	20	Jan 20	Jun	
Canadian British Aluminum	32	31	32	31	32	475	8 1/2	Apr 10 1/2	Walker Gooderham & Worts	28	28	29 1/2	4,335	25 1/4	Jan 29 1/4	Jun	
Warrants	9	9	9	9	9	100	2.80	Apr 3.50	Webb & Knapp (Canada) Ltd.	1	3.55	3.55	3,150	2.15	Jan 4.20	May	
Canadian Bronze common	24	24	24	24	24	260	20	Apr 27	Weston (Geo) class A	30	30	30 1/2	300	24 1/4	Feb 30	Jun	
Canadian Celanese common	13 1/4	13 1/4	13 3/4	13 1/4	13 3/4	1,840	15	Feb 16 1/2	Class B	30	29 1/2	30	300	24 1/4	Feb 30	Jun	
81.75 series	25	30	30 1/2	30	30 1/2	185	28 1/2	Jan 31	Zellers Limited common	50	48	48 1/2	675	42	Jan 50	Jun	
Canadian Chemical & Cellulose	5 1/4	5 1/4	6	5 1/4	6	550	4.80	Mar 6 1/4	4 1/2% preferred	50	48	48 1/2	675	42	Jan 50	Jun	
Canadian Husky	1	13 1/4	14	13 1/4	14	800	9.70	Mar 14 1/2									
Canadian Hydrocarbons	8 1/2	8 1/2	8 1/4	8 1/2	8 1/4	265	6 1/4	Jan 8 1/4									
Canadian Industries common	17	17	17 1/4	17	17 1/4	1,235	15	Feb 18									
Preferred	10	a82 1/2	a82 1/2	82	82 1/2	10	80	Jan 82									
Canadian International Power	19	19	19 1/4	19	19 1/4	1,315	16	Jan 19 1/2									
Preferred	47	47	47 1/2	47	47 1/2	1,525	45 1/2	Jan 48									
Canadian Oil Companies common	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	2,182	23 1/2	Apr 29 1/2									
1953 warrants	100	10 1/2	10 1/2	10 1/2	10 1/2	100	6.50	Apr 10 1/2									
1955 warrants	100	2.00	2.00	2.00	2.00	200	2.00	Jan 3.50									
Canadian Pacific Railway	25	26 1/2	26 1/2	27 1/2	27 1/2	5,620	21 1/2	Jan 28									
Canadian Petrofina Ltd preferred	10	15	15	15	15	813	15	Jan 16									
Canadian Packers	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	60	21 1/2	Jan 30									
Cockshutt Farm Equipment	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	11,490	7 1/2	Feb 13 1/2									
Combined Enterprises	19 1/2	19	20 1/4	19	20 1/4	3,910	10	Jan 13									
Consolidated Mining & Smelting	19 1/2	19	20 1/4	19	20 1/4	510	19 1/2	Jul 31									
Consumers Glass	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	50	16 1/2	Apr 18 1/2									
Corby Distillery class A	50	48 1/4	50	48 1/4	50	175	43	Feb 50									
Crown Cork & Seal Co.	2	20 1/2	21	20 1/2	21	936	19 1/4	Jul 21									
Crown Zellerbach class A	50	48 1/4	50	48 1/4	50	175	43	Feb 50									
Davis Leather Co Ltd class A	50	49	49	49	49	50	7 1/4	Jan 8 1/4									
Distillers Seagraves	28 1/2	28 1/2	28 3/4	28 1/2	28 3/4	2,475	25 1/4	Jun 29 1/2									
Dominion Bridge	22	21 1/2	23 1/4	21 1/2	23 1/4	4,258	20 1/2	Feb 24									
Dominion Coal 6% pfd.	25	9	9 1/2	9	9 1/2	400	7 1/4	Feb 12									
Dominion Corsets	15	a15	a15	15	15	30	12	Jun 14 1/2									
Dominion Foundries & Steel com	30 1/4	30	30 3/4	30	30 3/4	991	23 1/2	Jan 30 3/4									
Dominion Glass common	75	74	75	74	75	1,625	60	Jan 75									
Dominion Steel & Coal	68 1/2	67	68 1/2	67	68 1/2	51,500	16 1/2	Jan 23 1/2									
Dominion Stores Ltd	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,621	9 1/2	Jan 13 1/2									
Dominion Tar & Chemical common	8 1/4	8 1/4	9	8 1/4	9	3,051	7 1/2	Feb 9 1/4									
Dominion Textile common	3 1/2	13 1/4	14	13 1/4	14	540	9 1/4	Feb 14									
Donohue Bros Ltd	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	395	30	Jan 37 1/2									
Dow Brewery Ltd	1.465	1.465	1.465	1.465	1.465	1,465	15 1/4	Mar 18 1/2									
Du Pont (1956) common	50	48	48	48	48	45	77	Jan 84									
7 1/2% preferred (1956)	50	48	48	48	48	45	77	Jan 84									
Dupuis Freres class A	200	7 1/4	7 1/4	7 1/4	7 1/4	200	7	Jan 8									
East Kootenay Power	6	4	4	4	4	6	7	Jun 7									
Eddy Paper Co class A pfd.	20	41															

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 11

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Due to the fact that Friday, July 4, was not a holiday in Canada, this week's tabulation is for a six-day trading period (Friday, July 4 to Friday, July 11).

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Cassiar Asbestos Corp Ltd.	8.00	8.00	8.00	200	5.40	8.00	July	
Central-Del Rio Oils Ltd.	8.85	8.50	9.00	12,931	6.20	9.00	July	
Central Manitoba Mines Ltd.	1	5 1/2	5 1/2	2,000	5c	7c	Jan	
Chippewa Lake Mines Ltd.	75c	43c	61c	6,500	33c	65c	Jan	
Chippewa Copper Corp.	1	9c	12c	13,500	6c	16c	Jan	
Combined Metals Mines Ltd.	1	15c	18c	14,100	7 1/2	18c	July	
Compagnie Miniere L'Ungava	1.50	65c	1.00	29,568	65c	1.00	July	
Consolidated Halliwell Ltd.	1	28c	36c	28,100	28c	55c	Jan	
Consol Quebec Yellowknife Mines Ltd.	1	58c	94c	343,300	26c	94c	July	
Continental Mining Exploration Ltd.	1	7c	13c	21,400	5c	13c	July	
Copper Rand Chib Mines Ltd.	1	1.10	1.30	314,050	28c	4.00	Apr	
Courner Mining Co Ltd.	1	1.65	1.72	1,300	1.14	1.84	Apr	
Dablon Mining Corp Ltd.	1	4c	6c	2,500	6c	10c	Feb	
Devon-Palmer Oils Ltd.	25c	1.36	1.36	900	1.07	1.58	May	
Dolsan Mines Ltd.	1	46c	36c	57,900	20c	47c	July	
Dome Mines Ltd.	1	15 1/2	15 1/2	200	11	16 1/2	May	
Donalds Mines Ltd.	1	18c	26c	47,500	14c	26c	July	
East Sullivan Mines Ltd.	1	2.00	1.85	4,700	1.41	2.10	Mar	
Eastern Mining & Smelting Corp Ltd.	1	38c	39c	2,000	31c	83c	Jan	
El Sol Gold Mines Ltd.	1	11 1/2	16c	16,000	11c	18c	Jan	
Empire Oil & Minerals Inc.	1	11c	10c	30,500	8 1/2	17c	Jan	
Fab Metal Mines Ltd.	1	10c	10 1/2	16,000	8c	13c	May	
Falconbridge Nickel Mines Ltd.	1	24 1/2	24 1/2	250	21	27	Jan	
Fano Mining & Exploration Inc.	1	7c	9c	9,500	2c	11c	Jan	
Fatima Mining Co Ltd.	1	62c	70c	19,000	51c	77c	Jan	
Fontana Mines (1945) Ltd.	1	4 1/2	4c	5,500	3c	6c	Jan	
Francœur Gold Mines Ltd.	1	11 1/2	11 1/2	5,000	6 1/2	11 1/2	Jan	
Fundy Bay Copper Mines Ltd.	1	6c	9c	24,500	5 1/2	13c	Jan	
Futurity Oils Ltd.	1	54c	53c	6,500	39c	64c	Jan	
Gaspe Oil Ventures Ltd.	1	7c	6 1/2	5,500	5c	9c	Jan	
Gateway Oils Ltd.	1	3c	3c	500	2c	7 1/2	Apr	
Geco Mines Ltd.	1	13 1/4	13 1/4	300	9c	14 1/4	May	
General Petroleum of Canada Ltd.	1	3.35	3.35	100	3.10	3.50	Jun	
Golden Age Mines Ltd.	1	30c	28c	6,000	20c	30c	July	
Goldfields Uranium Mines Ltd.	1	48c	63c	7,000	48c	63c	July	
Grandroy Mines Ltd.	1	18c	18c	1,000	18c	47 1/2	Jan	
Granby Uranium Mines & Metals Ltd.	1	8c	9 1/2	6,000	4c	9 1/2	July	
Gunnar Mines Ltd.	1	17	17 1/4	875	13 1/2	19 1/4	Jan	
Haitian Copper Corp Ltd.	1	4c	4c	728,000	2 1/2	9c	July	
Hollinger Consol Gold Mines Ltd.	5	23	24 1/2	4,000	20 1/2	25	Jan	
Indian Lake Mines Ltd.	1	9c	8c	67,000	6c	9 1/2	Jan	
Iso Uranium Mines	1	35c	32c	187,100	28c	42c	Jan	
Kerr-Addison Gold Mines Ltd.	1	17 1/2	17 1/2	200	15	19	Jan	
Kontiki Lead & Zinc Mines Ltd.	1	8c	6 1/2	7,500	5c	9c	Jan	
Labrador Min & Explor Co Ltd.	1	17 1/2	18	800	15	18 1/2	Jan	
Lake Shore Mines Ltd.	1	5.00	5.00	100	4.30	4.70	Feb	
Lingside Copper Mining Co Ltd.	1	5c	6c	4,500	4c	7 1/2	Feb	
Lithium Corp of Canada Ltd.	1	13c	13c	500	11c	18c	Feb	
Little Long Lac Gold Mines Ltd.	1	2.10	2.10	500	2.05	2.12	May	
Louvicourt Goldfield Corp.	1	12c	12c	16,500	9c	16c	Jan	
Maritime Mining Corp Ltd.	1	83c	70c	11,500	42c	93c	July	
Mariposa Exploration Ltd.	1	24c	20c	23,400	18c	45c	Jan	
Medanite-Ferropine Mines Ltd.	1.5	75 1/2	70 1/2	400	68 1/2	81 1/2	Jan	
Medanite Petroleum Ltd.	1.25	2.80	2.80	200	2.50	2.80	July	
Merrill Island Mining Ltd.	5	80c	80c	5,600	62c	96c	Jan	
Meta Uranium Mines Ltd.	1	12c	12c	1,000	9c	12c	Jan	
Mid-Chibougamau Mines Ltd.	1	48c	46c	53,000	36c	65c	Jan	
Mogaoer Mines Ltd.	1	10c	10c	4,000	7 1/2	12c	Jan	
Molybdenite Corp of Canada Ltd.	1	1.10	1.10	100	85c	1.25	Feb	
Monpre Mining Co Ltd.	1	62c	58c	16,100	34c	65c	Jan	
Montgary Explorations Ltd.	1	52c	50c	29,800	50c	89c	Apr	
Nealon Mines Ltd.	1	3c	3c	1,000	3c	3c	July	
New Alger Mines Ltd.	1	12 1/2	12 1/2	5,000	6 1/2	12 1/2	July	
New Calumet Mines Ltd.	1	40c	42c	1,000	40c	42c	July	
New Continental Oil Co of Can Ltd.	1	45c	45c	100	29c	45c	July	
New Formica Mines Ltd.	1	12c	6 1/2	58,500	6c	14c	Feb	
New Farrisana Mines Ltd.	1	20c	20c	4,000	13c	20c	July	
New Highbridge Mining Co Ltd.	1	30c	44c	79,500	12c	44c	July	
New Fosco Mines Ltd.	1	4.30	4.25	33,100	4.25	6.65	July	
New Jack Lake Uranium Mines Ltd.	1	8c	8c	18,500	3c	8c	Jan	
New Yamagata Explorations Ltd.	1	21c	21c	2,000	13c	21c	Jan	
New Pacific Coal & Oils Ltd.	20c	1.05	1.05	3,300	4c	1.07	Jan	
New Santiago Mines Ltd.	50c	7 1/2	7 1/2	6,000	6c	7 1/2	Jan	
New Spring Coulee Oil & Minerals Ltd.	1	10c	10c	21,000	10c	10c	July	
New Vinray Mines Ltd.	1	6 1/2	4c	49,500	3c	7c	Jan	
New West Amulet Mines Ltd.	1	11c	11c	500	9c	15c	Jan	
Nickel Rim Mines Ltd.	1	70c	70c	400	60c	1.35	Feb	
Nocana Mines Ltd.	1	14 1/2	9c	246,800	4c	15 1/2	July	
North American Asbestos Corp.	1	8c	8c	1,000	7 1/2	21c	Feb	
North American Rare Metals.	1	50c	49c	4,100	49c	1.55	Feb	
Norvale Mines Ltd.	1	23c	35c	101,600	14c	39c	July	
Nucula Mines Ltd.	1	24c	24c	4,000	24c	24c	July	
Obalski (1945) Ltd.	1	13c	10 1/2	47,100	6c	18c	Mar	
O'Brien Gold Mines Ltd.	1	1.02	1.00	64,400	59c	1.30	Jan	
Okala Oils Ltd.	90c	1.20	1.25	4,900	1.15	1.58	Feb	
Opemiska Explorers Ltd.	1	28c	18c	218,350	13c	30c	July	
Opemiska Copper Mines (Quebec) Ltd.	1	8.40	8.75	400	5.90	9.10	Jan	
Orchard Uranium Mines Ltd.	1	22c	14c	147,500	10c	29c	July	
Pardee Amalgamated Mines Ltd.	1	20c	19c	200	16c	29c	Jan	
Partridge Canadian Exploration Ltd.	1	62c	61c	15,000	33c	82c	Jan	
Pendash Lake Uranium Mines Ltd.	1	25c	25c	7,000	15c	35c	May	
Pembroke Mining Corp.	2	1.61	1.61	500	1.61	1.61	July	
Perrin Gas & Oil Ltd 4 1/2 pfd.	1	1.61	1.61	100	70c	1.27	July	
Phillips Oil Co Ltd.	1	6c	4 1/2	13,500	4c	6c	Jan	
Pitt Gold Mining Co Ltd.	1	16c	9 1/2	278,500	5c	18c	July	
Porcupine Prime Mines Ltd.	1	43c	40c	168,000	10c	57c	Mar	
Portage Island (Chib) Mines Ltd.	1	2.60	2.70	1,300	2.44	2.76	May	
Provo Gas Producers Ltd.	1	48c	48c	3,500	34c	57c	Jan	
Quebec Cobalt & Exploration Ltd.	1	1.85	1.75	9,400	1.75	1.95	Jan	
Quebec Copper Corp Co Ltd.	1	30c	32c	17,000	24c	46c	Mar	
Quebec Labrador Development Co Ltd.	1	6 1/2	7c	8,000	6 1/2	10c	Jan	
Quebec Lithium Corp.	1	4.35	4.50	2,700	4.35	6.00	Jan	
Quebec Oil Development Ltd.	1	4c	5c	6,000	4c	7c	Jan	
Quebec Smelting Refining Ltd.	21 1/2	21 1/2	23c	14,443	16c	29c	Jan	
Radiore Uranium Mines Ltd.	1	68c	82c	5,500	57c	82c	Jan	
Red Crest Gold Mines	1	5c	5 1/2	23,000	3c	6c	Jan	
Respar Uran & Metals Min Co Ltd.	1	46c	49 1/2	1,500	30c	71c	Apr	
Sherritt-Gordon Mines Ltd.	1	4.00	4.00	400	2.90	4.55	Jan	
South Default Mines Ltd.	1	6c	8c	9,000	4c	8c	July	
Stadacona Mines (1944) Ltd.	1	18c	18c	1,000	18c	25c	Mar	
Standard Gold Mines Ltd.	1	17c	15c	6,000	9 1/2	18c	Feb	
Steep Rock Iron Mines Ltd.	1	9.50	9.50	1,330	8 1/2	11 1/2	Mar	
Sullivan Consolidated Mines Ltd.	1	2.15	2.24	2,800	1.75	2.33	Feb	
Tache Lake Mines Ltd.	1	12c	14c	16,000	8c	16c	Jan	
Tarbell Mines Ltd.	1	3 1/2	4 1/2	30,500	3c	8c	Feb	
Tazin Mines Ltd.	1	25c	22c	229,625	13c	35c	Jan	
Tib Exploration Ltd.	1	10c	10c	11,000	8c	15c	Mar	
Titan Petroleum Corp.	1	40c	36c	37,300	30c	1.26	Jan	
Trebort Mines Ltd.	1	6c	5c	27,000	5c	13c	Jan	
United Asbestos Corp Ltd.	1	6.65	6.65	100	5.00	7.50	Jan	
United Oils Ltd.	1	2.05	2.16	5,700	1.65	2.64	Jan	
Valor Lithium Mines Ltd.	1	7c	10c	13,000	6c	10c	Jan	
Vanguard Explorations Ltd.	1	23c	19c	57,900	19c	1.80	Jan	
Ventures Ltd.	1	29	29	100	29	29	Jan	
ViolaMac Mines Ltd.	1	1.18	1.18	1,600	1.16	1.60	Jan	
Virginia Mining Corp.	1	20c	22 1/2	3,000	16c	34c	Feb	
Wedon-Pyrite & Copper Corp Ltd.	1	20c	24c	2,000	18c	26c	Jan	
Wendell Mineral Products Ltd.	1	2 1/2	4c	21,000	2 1/2	5 1/2	Jan	
Westburne Oil Co Ltd.	1	70c	73c	7,500	61c	85c	Jan	
Westville Mines Ltd.	1	8c	7 1/2	40,000	5c	11c	July	
Witscoy-Coghlan Mines Ltd.	1	35c	35c	5,000	17c	55c	July	

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Abitibi Power & Paper common	25	28 1/2	28 1/2	29 1/2	24 1/2	24 1/2	29 1/2	Jan
Preferred	25	24 1/4	24 1/4	24 1/4	100	23	25	Jan
Acadia Atlantic Sugar common	1	8 1/2	8 1/2	9 1/2	335	8 1/2	9 1/2	Jan
Class A	1	21	21	21	19	19	21	Jan
Acadia Uranium Mines	1	8 1/2	8c	13c	90,100	5c	13c	Jan
Ame Gas & Oil	1	21c	21c	22c	3,500	13c	29c	May
Advocate Mines Ltd.	1	2.80	2.80	3.25	11,000	2.31	3.75	May
Agnew Surpass Shoe common	1	11 1/2	10 1/2	11 1/2	612	8 1/2	12	Jan
Agnico Mines	1	60c	60c	66c	69,404	31c	66c	July
Ajaco Petroleum	50c	55c	63c	73c	26,700	45c	74c	Apr
Akatecho Yellowknife Gold	1	65c	54c	55c	5,000	33c	65c	May

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 11

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High	
Calvan Cons Oil	1	4.00	4.00	4.00	4.00	350	3.00	4.25	Consolidated Recourt Mines Ltd.	1	16 1/2c	16 1/2c	19c	103,600	12 1/2c	Mar	19c	July
Campbell Cinnabumau	1	5.00	4.95	5.35	2,150	3.95	5.15	Jan	Consolidated Sannorin Mines	1	70c	67c	70c	283,500	45c	Jan	12c	May
Campbell Red Lake	1	7.95	7.80	7.95	2,640	5.15	Jan	Consolidated Sudbury Basin	1	5.60	5.60	6.35	2,510	4.65	Jan	7.50	Apr	
Canada Cement common	20	32 1/2	31 3/4	33 1/4	1,815	25	Jan	Consolidated West Petroleum	1	31 1/2	30 1/2	31 1/2	17,180	24 1/2	Apr	34 1/2	May	
Preferred	20	28 1/2	28 1/2	28 1/2	157	27	Jan	Consumers Gas Co common	10	3 1/2	3 1/2	1.80	79,862	1.50	Jan	2.00	Jun	
Canada Crushed Cut Stone	7 1/2	7 1/2	7 1/2	210	6	Jan	Conestoga Exploration	1	3.60	3.40	4.10	12,940	2.29	Jan	4.10	July		
Canada Iron Rounaries common	10	28 1/2	28 1/2	29 1/4	850	25	Jan	Copp Clark Publishing	1	5 1/4	5 1/4	5 1/4	50	4.40	May	5 1/2	Apr	
Canada Life Assurance	10	185	185	187	115	125	Jan	Coppercorp Ltd	1	22c	22c	25c	10,100	15c	Mar	29 1/2c	Jun	
Canada Mailing common	26	25 1/2	25 1/2	25 3/4	175	50 1/2	Feb	Copper-Min Mines	1	10c	9c	14c	83,000	7c	Jan	14c	Jun	
Preferred	26	23 1/2	23 1/2	23 1/2	2,400	1.50	Mar	Copper-Rand Chiboug	1	1.65	1.55	1.75	26,440	1.05	Feb	1.8c	Jun	
Canada Oil Lands	1.00	2.30	2.30	2.35	2,400	1.20	Jun	Corby Distillery class A	1	17 1/2	17 1/2	17 1/2	850	16 1/2	Apr	18 1/2	May	
Warrants	1.00	1.00	1.12	1,300	70c	Mar	Cosmos Imperial	1	11 1/2	10 1/2	11 1/2	3,053	10 1/2	Jul	11 1/2	Feb		
Canada Packers class A	1	44 1/2	44 1/2	44 1/2	910	34	Feb	Conlee Lead Zinc	1	57c	52c	57c	14,000	33c	Jan	78c	Jan	
Class B	1	42 1/2	44 1/2	1,590	34	Feb	Cournot Mining	1	8c	8c	8c	1,000	6c	Jun	10c	Feb		
Canada Permanent Mortgage	20	93 1/2	95	72	80	Jan	Ore Oil of Canada	1	4.20	4.20	4.49	2,300	3.40	Mar	4.45	July		
Canada Southern Oils warrants	1	60c	60c	60c	400	55c	Jun	Warrants	1	2.05	1.98	2.15	5,580	1.60	Mar	2.20	Jan	
Canada Southern Petroleum	1	3.50	3.50	3.75	2,100	3.50	Jan	Crestaurum Mines	1	10 1/2	10 1/2	11c	6,300	7 1/2c	Jan	13c	Jul	
Canada Steamship Lines com.	12.50	39	39	205	32	Jan	Crestbrook Timber common	50	1.60	1.60	1.60	100	1.25	Apr	1.90	Jan		
Preferred	12.50	12 1/2	13 1/2	225	12	May	Crown Zellerbach	1	10c	9c	11c	21,800	6c	Mar	12c	Jun		
Canadian Astoria Minerals	1	8c	7 1/2c	8 1/2c	19,732	5c	Mar	Crown Zellerbach	1	46	45 1/2	46	100	43	Apr	49 1/4	Jun	
Canadian Atlantic Oil	2	5.75	5.60	6.10	30,050	3.75	Feb	Grout Minerals	1	12c	10c	21c	106,925	6 1/2c	Jun	21c	Jul	
Canadian Bank of Commerce	20	49 1/2	48 1/2	49 1/2	3,342	40 1/4	Jan	Cusco Mines	1	23c	19c	30c	968,400	7 1/2c	Jan	30c	Jul	
Canadian Breweries common	25	31 1/2	31 1/2	32 1/2	14,989	25	Jan	Daering Explorers	1	77c	19 1/2c	90c	822,963	15c	Jun	90c	July	
Preferred	25	31 1/2	31 1/2	32 1/2	1,445	25 1/2	Jan	Daragon Mines	1	47c	42c	65c	1,006,800	12c	Jan	65c	July	
Canadian British Aluminium	1	9	9	9	400	8	Mar	Davis Leather class A	1	9 1/2	9 1/2	15c	150	7 1/2	Feb	12	Mar	
Warrants	1	9	9	9	1,915	2.75	Apr	Decoursey Brews Mining	1	32c	26c	34c	13,637	22 1/2c	Apr	37c	Feb	
Canadian Cannery class A	1	13 1/2	13 1/2	13 1/2	1,635	13	May	Deer Horn Mines	1	17c	15c	25c	11,900	10 1/2c	Jun	25c	July	
Canadian Celanese common	25	13 1/2	13 1/2	13 1/2	481	13	Feb	Deldona Gold Mines	1	11 1/2c	11 1/2c	19c	145,644	7 1/2c	Jan	19c	July	
5 1/2% preferred	25	31	31	31	25	28 1/2	Mar	Devon Palmer Oils	25c	1.38	1.30	1.32	8,775	96c	Jan	1.62	May	
Canadian Chemical & Cellulose	1	5 1/4	5 1/4	6	1,438	4.75	Mar	Distillers Seagrams	2	28 1/2	28 1/2	28 1/2	6,355	25 1/4	Jan	29 1/2	Jun	
Canadian Chieftain Pete	1	1.08	1.00	1.11	1,895	80c	Apr	Done Mines	1	15	15	15 1/4	2,770	11 1/4	Jan	16 1/4	May	
Canadian Collieries common	3	4.90	4.75	4.90	1,680	4.00	Jan	Dome Petroleum	2.50	9.50	9.50	1,290	7.70	Jan	11 1/4	May		
Preferred	3	4.90	4.75	4.90	250	65c	Jan	Dominion Dairies common	1	22	21 1/2	22 1/2	2,955	20 1/2	Feb	24	Jun	
Canadian Curtis Wright	1	1.50	1.50	1.60	6,375	1.35	Feb	Dominion Electrochem Ind.	1	11 1/2	11 1/2	11 1/2	300	11	May	12 1/2	May	
Canadian Devonian Petroleum	1	5.80	5.75	6.05	18,905	5.00	Apr	Domunion Foundry & Steel common	100	30	30	30 1/2	3,341	23 1/2	Jan	30 1/2	July	
Canadian Dredge & Dock	1	21 1/2	21 1/2	22 1/2	1,828	15	Jan	Preferred	100	100 1/4	100 1/2	120	97	Jan	101 1/4	Jan		
Canadian Dyno Mines	1	82c	82c	85c	10,235	49c	Jan	Domunion Magnesium	1	10	10	10	825	9 1/2	Jan	11 1/2	Jan	
Canadian Eagle Oil	7	7	7	200	6 1/4	Apr	Domunion Steel & Coal common	1	21 1/4	21 1/4	22 1/4	1,400	18 1/4	Jan	23 1/2	Jun		
Canadian Export Gas & Oil	16 1/2	2.20	2.08	2.25	14,238	1.96	Jun	Domunion Stores	1	69	67 1/2	69 1/2	2,480	50	Jan	69 1/2	July	
Canadian Fairbanks Morse common	16 1/2	16 1/2	16 1/2	375	16	May	Domunion Tar & Chemical common	1	12 1/2	12	13	4,499	10	Jan	13 1/2	May		
Canadian Food Products common	1	3.60	3.60	4.00	2,500	2.50	May	Preferred	23.50	21	21	110	19 1/2	Feb	22	May		
Preferred	100	44	44	44	430	37	Feb	Domunion Textile common	1	8 1/2	8 1/2	8 1/2	950	7 1/2	Feb	9 1/2	Apr	
Canadian Gen Securities class A	1	18 1/2	17 1/2	18 1/2	1,860	16	Jan	Domunion Woollens	1	20c	20c	20c	400	20c	May	50c	Feb	
Class B	1	18 1/2	17 1/2	18 1/2	400	15 1/2	Mar	Donalda Mines	1	19c	17c	25 1/2c	1,130,000	8c	Jan	25 1/2c	July	
Canadian High Crest	20c	1.90	1.88	1.94	2,012	1.65	Jan	Donald Rope class B	1	13	13	13	280	11	Apr	13	July	
Canadian Homestead Oils	10c	1.90	1.88	1.94	2,012	1.65	Jan	Donnell & Mudge	1	75c	75c	75c	100	60c	Feb	1.05	Jan	
Canadian Husky Oil	1	13 1/2	13 1/2	14	4,932	9.55	Mar	Duvan Copper Co Ltd	1	19c	16c	25c	92,000	11c	Apr	25c	July	
Warrants	1	7.15	6.40	7.25	1,690	4.50	Mar	Duvex Oils & Minerals	1	14c	10c	17c	98,260	7c	Mar	17c	July	
Canadian Hydrocarbon	1	8 1/4	8	8 1/2	2,378	5 1/4	Jan	East Amphi Gold	1	15c	8 1/2c	16 1/2c	343,400	6 1/2c	Mar	16 1/2c	July	
Canadian Malarctic Gold	1	40c	32c	40c	62,850	19c	Jan	East Sullivan Mines	1	1.70	1.50	1.80	50,150	1.30	Mar	1.80	July	
Canadian North Inca	1	21c	19 1/2c	22c	9,730	14c	Jan	East Sullivan Mines	1	1.98	1.80	2.09	10,600	1.40	May	2.15	Jun	
Canadian Northwest Mines	1	27c	27c	37c	10,500	27c	Jun	Eastern Metals	1	9c	7c	11c	66,100	7c	Mar	15c	Jan	
Canadian Oil Cos common	100	102 1/2	101	102 1/2	60	97 1/2	Jan	Eastern Mining & Smelting Ltd.	1	40c	38c	41c	24,500	30c	Mar	48c	Jun	
5 1/2% preferred	100	102 1/2	101	102 1/2	60	97 1/2	Jan	Eddy Paper class A	20	42	41 1/2	42	395	37 1/2	Jun	42	Apr	
1953 warrants	100	102 1/2	101	102 1/2	60	97 1/2	Jan	Common	20	42	41 1/2	42	150	37	Feb	43	Jun	
1955 warrants	100	102 1/2	101	102 1/2	60	97 1/2	Jan	Elder Mines	1	87c	85c	90c	18,750	26c	Jan	1.02	May	
Canadian Pacific Railway	28	26 1/2	26 1/2	27 1/2	17,480	50c	Apr	Eldrich Mines	1	31c	31c	30c	29,500	19c	Jan	38c	Jun	
Canadian Petroleum preferred	10	14 1/2	14 1/2	14 1/2	6,393	20 1/2	Jan	El Sol Mining Ltd.	1	12c	12c	16c	134,490	10c	Jan	18c	Jan	
Canadian Thorium Corp	1	9 1/2c	8 1/2c	9 1/2c	6,200	6c	Jan	Empire Life Insurance	10	61	60	61	75	55	May	63	Feb	
Canadian Tire Corp common	1	110	110	110	40	81	Jan	Erie Flooring class A	1	5 1/2	5 1/2	5 1/2	125	5 1/2	Jul	6 1/2	Jun	
Canadian Utilities preferred	100	95 1/2	95 1/2	95 1/2	10	92	Mar	Estabrooks preferred	25	20	20	20	110	20	Jun	20	Jun	
Canadian Vickers	1	28 1/2	28 1/2	28 1/2	89	21	Feb	Eureka Corp	1	24c	21 1/2c	24c	18,500	21 1/2c	Jul	35c	Jan	
Canadian Wallpaper Mfrs class A	1	23	23	23	100	20	Jan	Explores Alliance	1	16c	15 1/2c	19c	292,700	12c	Jan	24c	Mar	
Class B	1	23	23	23	85	18	Feb	Falconbridge Nickel	1	26 1/2	24	26 1/2	5,780	21	Apr	28	Jun	
Canadian Western Nat Gas 4% pfd.	20	16	16	16	55	14 1/2	May	Famous Players Canadian	1	19	17 1/2	19	2,930	14 1/2	Jan	19	May	
5 1/2% preferred	20	20 1/2	20 1/2	21	375	20	May	Fanny Farmer Candy	1	16 1/2	16	16 1/2	505	14 1/4	Apr	19	Jan	
Canadian Western Oil	1	2.15	1.80	2.25	43,813	75c	Apr	Fraser Uranium Mines	1	1.05	1.04	1.20	74,250	97c	Jun	1.78	Feb	
Canadian Williston	6c	1.35	1.45	1,300	85c	May	Warrants	1	47c	47c	52c	5,840	41c	Mar	80c	Feb		
Can Exploration	1	19c	18c	21c	70,239	14c	Apr	Farwest Tungsten Copper	1	14c	21c	478,500	9					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 11

Main table containing stock market data for various Canadian companies, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Toronto Stock Exchange—Curb Section

Prices Shown Are Expressed in Canadian Dollars

Table of Toronto Stock Exchange Curb Section data, listing various stocks and their prices, with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS. * No par value. • Odd lot sale (not included in year's range). d Deferred delivery sale (not included in year's range). e Selling ex-interest. f Flat price. r Cash sale (not included in year's range).

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday July 11

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Aerovox Corp.	1	4 1/4	4 7/8	Hagan Chemicals & Controls	1	57 1/2	61	Ralston Purina Co.	20c	7 1/2	7 3/4
Air Products Inc.	1	29 7/8	31 1/2	Haloid Xerox Inc.	1	66 1/2	71	Rare Metals Corp. America	1	3 1/2	4
American Box Board Co.	1	24 1/2	25 1/2	Hanna (M A) Co class A com	10	101 1/2	107 1/2	Republic Natural Gas Co.	2	33 1/2	35 1/2
Amer Cement Corp.	5	18 1/2	20 1/2	Class B common	10	102 1/2	109 1/2	Resistoflex Corp.	1	11 1/2	12 1/2
Amer Commercial Barge Line	5	55	58 1/2	Hearst Cons Publications cl A	25	13 1/2	14 1/2	Riley Stoker Corp.	3	33 1/2	35 1/2
Amer Express Co.	10	50	53 1/2	Helene Curtis Ind class A	1	8 1/2	9 1/2	River Brand Rice Mills Inc.	3 1/2	17	18 1/2
Amer Hospital Supply Corp.	4	34	36	High Voltage Engineering	1	33 1/2	36 1/2	Roadway Express class A	25c	9 1/2	10 1/2
American-Marietta Co.	2	29	31 1/2	Hoover Co class A	1	17 1/2	18 1/2	Robbins & Myers Inc.	1	39	44
Amer Pipe & Const Co.	1	26 1/2	28 1/2	Houston Natural Gas	2 1/2	24 1/2	26	Robertson (H H) Co.	1	61	65
Amer Research & Develop.	1	14 1/2	16	Houston Oil Field Mat	1	6 1/4	6 7/8	Rochester Telephone Corp.	10	21 1/2	22 1/2
Amer-Saint Gobain Corp.	7.50	20 1/4	21 3/4	Hudson Pulp & Paper Corp.	1	26 1/4	28 1/4	Rockwell Manufacturing Co.	2 1/2	38	40 1/2
A M P Incorporated	1	76 1/4	79 3/4	Class A common	1	10 1/2	107	Roddiss Plywood Corp.	1	10	11 1/4
Amplex Corp.	50c	20 1/2	22 1/4	Hugoton Gas Trust "units"	1	70	73 3/4	Rose Marie Reid	1	9 1/4	10 1/4
Anheuser-Busch Inc.	4	15 1/2	16 1/2	Hugoton Production Co.	1	70	73 3/4	Ryder System Inc.	1	25 1/2	27 1/2
Arden Farms Co common	1	51 1/4	55 1/4	Husky Oil Co.	1	8 1/2	9 1/4	Sabre-Pinion Corp.	20c	7 1/2	7 3/4
Partic preferred	1	32	33 3/4	Indian Head Mills Inc.	1	21 1/2	22 1/2	San Jacinto Petroleum	1	30 1/2	32 3/4
Arizona Public Service Co.	5	20 1/2	21 3/4	Indiana Gas & Water Co.	1	21 1/2	22 1/2	Schild Bantam Co.	1	5	6
Arkansas Missouri Power Co.	5	20 1/2	21 3/4	Indianapolis Water Co.	10	23 1/2	24 1/2	Searle (G D) & Co.	2	43	45 1/2
Arkansas Western Gas Co.	5	20 1/2	21 3/4	International Textbook Co.	1	59 1/2	63 1/2	Seismograph Service Corp.	1	11 1/2	12 1/2
Art Metal Construction Co.	10	17 1/2	19 1/4	Interstate Bakeries Corp.	1	28 1/2	30 1/2	Sierra Pacific Power Co.	7 1/2	28 1/2	30 1/2
Associated Spring Corp.	10	58 1/2	62 1/2	Interstate Motor Freight Sys.	1	16 1/2	17 1/2	SKL Corp.	2	21 1/2	23 1/2
Avon Products Inc.	10	17	18 1/2	Interstate Securities Co.	5	17 1/2	18 1/2	South Shore Oil & Devel Co.	10c	13	14
Aztec Oil & Gas Co.	1	6 1/2	7 1/8	Investors Diver Services Inc.	1	102	107	Southeastern Pub Serv Co.	10c	12 1/2	13 1/4
Bates Mfg Co.	10	31 1/4	33 1/2	Class A common	1	102	107	Southern Calif Water Co.	5	17 1/2	18 1/2
Baxter Laboratories	1	17	18	Iowa Electric Lt & Pow Co.	5	31 1/2	33 3/4	Southern Colorado Power Co.	1	16	17 1/2
Bayless (A J) Markets	1	11 1/2	12 1/2	Iowa Public Service Co.	5	16 1/2	17 1/2	Southern Nevada Power Co.	1	22 1/2	24 1/2
Bell & Gossert Co.	10	12 1/2	13 1/2	Iowa Southern Utilities Co.	15	26 1/4	27 3/4	Southern New Eng Tele Co.	25	39	41 1/4
Beneficial Corp.	1	6 1/2	7 1/8	Jack & Heintz Inc.	1	10 1/2	11 1/4	Southern Union Gas Co.	1	26 1/2	28 1/4
Berkshire Hathaway Inc.	5	24	26 1/4	Jamaica Water Supply	1	36	38 3/4	Southwest Gas Producing Co.	1	6 1/4	7 1/2
Beryllium Corp.	5	26 1/2	28 1/4	Jervis Corp.	5	9 1/2	10	Southwestern States Tele Co.	1	23 1/2	25
Black Hills Power & Light Co.	1	19 1/2	21 1/8	Jessop Steel Co.	1	13 1/2	14 1/2	Sper Carbon Co.	1	24 1/2	26 1/2
Black Sivals & Bryson Inc com 1	1	4 1/2	5	Kaiser Steel Corp common	1	34 1/2	37 1/2	Sprague Electric Co.	2 1/2	34	36 1/4
Botany Mills Inc.	1	15 1/2	17	\$1.46 preferred	1	24 1/2	25 1/2	Staley (A E) Mfg Co.	10	29 1/2	31 1/2
Bowser Inc \$1.20 preferred	25	23 1/4	25 1/2	Kalamazoo Veg Parchment Co.	10	32 1/2	34 1/2	Stand Fruit & Steamship	2.50	2 1/2	3
Brown & Sharpe Mfg Co.	10	42	44 1/2	Kansas-Nebraska Natural Gas	5	38 1/2	41 1/2	Standard Register	1	32	34 1/2
Brush Beryllium Co.	1	10 1/4	11 1/8	Kearney & Trecker Corp.	3	67 1/2	71 1/2	Stanley Home Products Inc.	1	33 1/2	37 1/4
Buckeye Steel Castings Co.	27	33	35	Kellogg Co.	50c	54 1/4	57 1/4	Common non-voting	5	33 1/2	37 1/4
Bullock's Inc.	10	33	35	Kendall Co.	16	37 1/2	40 1/2	Stanley Works	25	34	36 1/2
Burndy Corp.	20	46 1/4	49 1/4	Kenametal Inc.	10	19 1/2	21 1/4	Statler Hotels Delaware Corp.	1	5 1/2	6 1/2
California Oregon Power Co.	20	19 1/4	20 1/2	Kentucky Utilities Co.	10	30 1/2	32 1/4	Stouffer Corp.	1.25	16 1/2	17 3/4
California Water Service Co.	25	53	56 1/4	Ketchum Co Inc.	1	10 1/2	11 1/2	Strong Cobb & Co Inc.	1	3 1/2	4
Calif Water & Teleg Co.	12 1/2	53	56 1/4	Keystone Portland Cem Co.	3	33	35 1/2	Struthers Wells Corp.	2 1/2	22	24 1/2
Canadian Delhi Oil Ltd.	10c	35 1/2	38 3/4	Koehring Co.	5	14 1/2	15 1/2	Stubnitz Greene Corp.	1	7 1/2	8 1/2
Canadian Superior Oil of Calif.	1	35 1/2	38 3/4	L-O-F Glass Fibres Co.	5	16 1/4	17 3/4	Suburban Propane Gas Corp.	1	16 1/2	17 1/2
Cannon Mills class B com.	25	19 1/4	20 1/2	Landers Frary & Clark	25	14	15 1/2	Suntide Refining Co.	1c	6 1/4	6 7/8
Carlisle Corp.	1	19 1/4	20 1/2	Lau Blower Co.	1	4 1/2	5	Tampax Inc.	1	53 1/2	58
Carpenter Paper Co.	1	19 1/4	20 1/2	Liberty Loan Corp.	1	36 1/2	39	Tappan Stove Co.	5	29 1/2	31
Ceco Steel Products Corp.	10	19 1/4	20 1/2	Lilly (Eli) & Co Inc com cl B	5	60 1/2	64	Teckol Corp.	1	5 1/2	6 1/2
Cedar Point Field Trust cfs	1	19 1/4	20 1/2	Ling Electronics	50c	7 1/4	7 7/8	Texas Eastern Transmis Corp.	7	29 1/2	31
Central Electric & Gas Co.	3 1/2	37 1/4	40 1/2	Lithium Corp of America	1	23 1/2	25 1/2	Texaco	1	5 1/2	6 1/2
Central Ill Elec & Gas Co.	10	24 1/2	26 1/4	Lone Star Steel Co.	1	23 1/2	24 1/2	Texaco	1	5 1/2	6 1/2
Central Indiana Gas Co.	5	23 1/2	25 1/2	Lucky Stores Inc.	1	18 1/2	20 1/4	Texaco	1	5 1/2	6 1/2
Central Louisiana Electric Co.	5	23 1/2	25 1/2	Ludwig Mig & Sales Co.	1	23 1/2	24 1/4	Texaco	1	5 1/2	6 1/2
Central Maine Power Co.	10	23 1/2	25 1/2	Macmillan Co.	1	30 1/2	33	Bank of America N T & S A	1	30 1/2	31 1/2
Central Public Utility Corp.	6	23 1/2	25 1/2	Madison Gas & Electric Co.	16	49 1/2	53	(San Francisco)	6 1/4	39 1/2	41 3/4
Central Soya Co.	10	23 1/2	25 1/2	Maremont Auto Prods Inc.	1	17 1/2	18 1/2	Bank of Commerce (Newark)	25	34 1/2	38 1/4
Central Telephone Co.	10	23 1/2	25 1/2	Marlin-Rockwell Corp.	1	16 1/2	17 1/2	Bank of New York	100	325	340
Central Vt Pub Serv Corp.	6	18	19 1/4	Marmont Herrington Co Inc.	1	11 1/2	12 1/2	Bank of North America (NY)	5	19	21
Chattanooga Gas Co.	1	18	19 1/4	Marquardt Aircraft	1	35	37 1/2	Bank of Virginia	10	22 1/2	24 1/2
Citizens Util Co com cl A	33 1/2	20 1/2	22 1/2	Maryland Shipbldg & Dry Co.	50c	26 1/2	28 1/2	Bankers Trust Co (N Y)	1	68	70 1/2
Common class B	33 1/2	20 1/2	22 1/2	Maxson (W L) Corp.	3	5 1/2	6 1/2	Boatmen's Natl Bank (St Louis)	20	62 1/2	66
Citicon Engines Corp.	1	5 1/4	5 1/2	McLean Industries	1c	5	5 1/2	Broad St Trust Co (Phila)	10	43 1/4	46 3/4
Cloutier States Gas Prod.	1	11 1/2	12 1/2	McLouth Steel Corp.	2 1/2	30 1/4	32 3/4	Camden Trust Co (N J)	5	25	27 1/4
Collins Radio Co A com.	1	16	17 1/4	McNeil Machine & Eng.	5	31	33 1/2	Central Natl Bank of Cleve	16	36 1/4	39 1/2
Class B common	1	15 1/2	17	Meredith Publishing Co.	5	31	33 1/2	Central Penn Natl Bk of Phila.	10	40 1/2	43 1/4
Colonial Stores Inc.	2 1/2	27 1/2	29 1/2	Metropolitan Broadcasting	1	8 1/2	9 1/2	Chase Manhattan Bk (NY)	12 1/2	52 1/4	55 1/2
Colorado Interstate Gas Co.	5	44 1/4	47 1/4	Michigan Gas Utilities Co.	5	18 1/2	20 1/2	Chem Corn Exch Bk (N Y)	10	50 1/4	53 1/2
Colorado Milling & Elev Co.	1	22	24 1/2	Miehle-Gross-Dexter Inc.	1	25 1/4	27	Citizens & Southern National Bank (Savannah)	10	36 1/4	38 1/2
Colorado Oil & Gas Corp com.	3	16	17 1/2	Class A common	7 1/2	23 1/2	25 1/2	City Natl Bk & Tr (Chicago)	25	62	66 1/2
\$1.25 non preferred	25	27	29 1/2	Miles Laboratories Inc.	2	45	48 1/4	Cleveland Trust Co	50	270	288
Commonwealth Gas Corp.	1	6 1/2	7 1/4	Minneapolis Gas Co.	1	28 1/2	30	Commercial State Bank & Trust Co (N Y)	25	70	80 1/4
Commonwealth Oil Ref Co Inc.	2c	20 1/2	21 1/2	Mississippi Shipping Co.	5	14 1/2	15 1/2	Commercial Trust of N J	25	76	80 1/4
Connecticut Light & Power Co.	5	16 1/2	17 1/2	Missouri Barge Line Co.	1	14 1/4	15 1/4	Continental Bank & Tr Co.	12 1/2	38 1/2	41 1/2
Consolidated Freightways	2.50	13 1/4	14 1/2	Missouri-Kansas Pipe Line Co.	5	103	107	Continental Ill Bank & Trust Co (Chicago)	35 1/2	88	91 1/4
Consolidated Rock Products	5	8 1/4	8 7/8	Missouri Utilities Co.	1	25 1/4	27	County Trust Co (White Plains N Y)	5	24 1/2	26 1/2
Copeland Refrigeration Corp.	1	9 1/2	10 1/4	Montrose Chemical Co.	1	8 1/2	9 1/2	Crocker-Anglo Nat Bk (S F)	10	34 1/4	36 1/4
Cross Company	5	27	29 1/2	Mountain Fuel Supply Co.	10	27 1/2	29 1/2	Empire Trust Co (N Y)	50	180	191
Cummins Engine Co Inc.	5	46	49 1/4	National Aluminate Corp.	2 1/2	32 1/4	34 3/4	Federal Trust Co (Newark N J)	10	42 1/2	46 1/2
Cutter Laboratories com vtg.	1	10 1/4	11 1/4	National Gas & Oil Corp.	20	21 1/2	23 1/2	Federation Bk & Tr Co (NY)	10	27 1/2	29 1/2
Common Ltd vtg.	1	10 1/4	11 1/4	National Homes Corp A com.	50c	26 1/4	28 1/4	Fidelity-Bait Nat Bk & Tr Co.	20	43 1/2	46 1/2
Danly Machine Specialties	5	6 1/2	7 1/4	Class B common	50c	25 1/4	27 1/4	Fidelity-Phila Trust Co.	20	80	83 1/2
Darling (L A) Co.	1	8 1/2	9 1/2	National Shirt Shops of Del.	1	12 1/2	13 1/2	Fidelity Trust Co (Pgh)	10	77	83 1/2
Delhi-Taylor Oil Corp.	1	13	14	New Eng & Elec Assoc.	8	18 1/2	20	Fidelity Un Tr Co (Newark)	10	66 1/2	71
Dentists Supply Co of N Y.	2 1/2	26	28	Nicholson File Co.	1	16 1/2	18 1/2	Fiduciary Trust Co (N Y)	10	29	32 1/2
Detroit & Canada Tunnel Corp.	5	16 1/2	18 1/2	Norris Thermador Corp.	50c	12 1/2	13 1/2	First Bk Stk Corp (Minn)	10	36 1/2	38 1/2
Detroit Harvester Co.	1	16 1/2	18 1/2	Nortex Oil & Gas Corp.	1	3 1/2	4 1/2	First Camden Natl Bk & Tr Co (Camden N J)	5	23 1/2	25 1/2
Di-Noc Chemical Bridge Co.	1	12	13 1/2	North American Coal.	1	12 1/2	13 1/2	First National Bk (Atlanta)	10	33	35 1/2
Dixie Chemical Arts Inc.	1	12	13 1/2	North Penn Gas Co.	5	10 1/2	11 1/2	First Nat'l Bank Baltimore	10	51	54 1/2
Dixilyn Drilling Corp A conv.	4	48 1/4	51 1/4	Northeastern Water Co \$4 pfd.	1	71	75 1/4	First Natl Bk Chicago	100	341	351
Donnelley (R R) & Sons Co.	5	27 1/2	29 1/2	North Indiana Pub Serv Co.	1	42 1/2	45 1/4	First Natl Bk of Kansas	10	31 1/2	34 1/2
Dun & Bradstreet Inc.	1	37 1/2	39 1/2	Northwest Natural Gas	19	16 1/2	17 1/2	First Natl Bk Jersey City	25		

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday July 11

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.61	1.77
Affiliated Fund Inc.	1.25	6.36	6.88
American Business Shares	1	4.14	4.43
American Mutual Fund Inc.	1	7.61	8.34
Associated Fund Trust	1	1.42	1.56
Atomic Devel Mut Fund Inc.	1	4.64	5.07
Axe-Houghton Fund "A" Inc.	1	5.22	5.67
Axe-Houghton Fund "B" Inc.	5	7.61	8.27
Axe-Houghton Stock Fund Inc.	1	3.67	4.01
Axe-Science & Electronics Corp. Inc.	1	9.91	10.77
Axe-Templeton Growth Fund	1	23.64	25.84
Canada Ltd.	1	23.64	25.84
Blue Ridge Mutual Fund Inc.	1	10.53	11.88
Bond Inv Tr of America	1	20.14	21.66
Boston Fund Inc.	1	15.87	17.16
Broad Street Investment	1	22.54	24.37
Bullock Fund Ltd.	1	12.07	13.23
California Fund Inc.	1	7.36	8.04
Canada General Fund—	1	12.67	13.70
(1954) Ltd.	1	17.37	18.79
Canadian Fund Inc.	1	7.28	7.96
Canadian International Growth	1	22.97	24.83
Fund Ltd.	1	16.64	17.99
Century Shares Trust	1	12.80	13.30
Chemical Fund Inc.	50c	150	136
Christiana Securities com.	100	9.38	10.18
7% preferred	100	8.42	9.15
Colonial Fund Inc.	1	8.42	9.15
Commonwealth Income	1	12.46	13.54
Fund Inc.	1	17.27	18.77
Commonwealth Investment	1	14.54	15.80
Commonwealth Stock Fund	1	14.15	15.30
Composite Bond & Stock	1	15.78	17.38
Fund Inc.	1	6.03	6.59
Composite Fund Inc.	1	14.46	14.61
Concord Fund Inc.	1	63	67.2
Crown Western Investment Inc.	1	10.22	11.23
Dividend Income Fund	1	8.51	9.36
Diversified Growth Stk Fund Inc.	1	6.36	6.97
Diversified Investment Fund	1	8.35	9.15
Diversified Trustee Shares	2.50	16.49	18.70
Series E	25c	2.72	2.98
Dividend Shares	1	9.82	10.67
Dreyfus Fund Inc.	1	21.71	23.21
Eaton & Howard—	1	20.45	21.86
Balanced Fund	1	4.77	5.21
Stock Fund	1	149.76	151.29
Electronics Investment Corp.	1	6.76	7.01
Energy Fund Inc.	10	13.27	14.35
Equity Fund Inc.	20c	15.47	16.72
Fidelity Fund Inc.	5	3.44	3.77
Fiduciary Mutual Inv Co Inc.	1	4.73	5.17
Financial Industrial Fund Inc.	1	2.20	2.40
Florida Growth Fund Inc.	10c	7.95	8.64
Florida Mutual Fund Inc.	1	9.56	10.28
Founders Mutual Fund	1	5.37	5.92
Franklin Custodian Funds Inc.—	1c	15.41	16.80
Common stock series	1c	3.57	3.88
Preferred stock series	1c	12.96	14.16
Fundamental Investors Inc.	2	12.41	13.42
Futures Inc.	1	6.59	7.16
Gas Industries Fund Inc.	1	6.93	7.60
General Capital Corp.	1	9.68	10.61
General Investors Trust	1	6.19	6.79
Group Securities	1c	7.04	7.72
Automobile shares	1c	11.40	12.28
Airation shares	1c	11.79	12.91
Building shares	1c	6.73	7.30
Capital Growth Fund	1c	7.23	7.93
Chemical shares	1c	9.36	10.26
Common (The) Stock Fund Inc.	1c	6.89	7.56
Electronics & Electrical	1c	6.60	7.24
Equipment shares	1c	8.49	8.85
Food shares	1c	11.04	12.09
Fully Administered shares	1c	11.12	12.14
General Bond shares	1c	5.96	6.54
Industrial Machinery shares	1c	2.20	2.43
Institutional Bond shares	1c	4.87	5.35
Merchandising shares	1c	7.98	8.75
Mining shares	1c	7.35	8.06
Petroleum shares	1c	6.48	7.12
Railroad Bond shares	1c	10.40	11.39
ER Equipment shares	1c	14.76	15.20
Railroad Stock shares	1c	16.33	16.83
Steel shares	1c	4.12	4.50
Tobacco shares	1c	4.09	4.40
Utilities	1c	a22.82	
Growth Industry Shares Inc.	1	2.35	2.57
Guardian Mutual Fund Inc.	1	7.15	7.81
Income Foundation Fund Inc	10c	8.03	8.87
Income Fund of Boston Inc.	1	8.03	8.87
Incorporated Income Fund	1	7.70	8.32
Incorporated Investors	1		

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd—			
Institutional Bank Fund—1c	10.60	11.59	
Inst Foundation Fund—1c	9.66	10.57	
Institutional Growth Fund—1c	9.62	10.53	
Inst Income Fund—1c	5.92	6.47	
Institutional Insur Fund—1c	11.64	12.73	
Intl Resources Fund Inc.—1c	3.71	4.05	
Investment Co of America—1	8.64	9.44	
Investment Trust of Boston—1	9.50	10.38	
Istel Fund Inc.—1	30.13	30.73	
Johnston (The) Mutual Fund—1	a20.37		
Keystone Custodian Funds—			
B-1 (Investment Bonds)—1	25.23	26.34	
B-2 (Medium Grade Bonds)—1	22.60	24.66	
B-3 (Low Priced Bonds)—1	15.39	16.79	
B-4 (Discount Bonds)—1	9.31	10.16	
K-1 (Income Pfd Stocks)—1	8.43	9.20	
K-2 (Speculative Pfd Stks)—1	10.76	11.74	
S-1 (High-Grade Com Stk)—1	15.50	16.91	
S-2 (Income Com Stocks)—1	10.50	11.47	
S-3 (Speculative Com Stk)—1	11.42	12.46	
S-4 (Low Priced Com Stk)—1	8.44	9.21	
Keystone Fund of Canada Ltd.—1	11.03	11.93	
Knickerbocker Fund—1	5.95	6.52	
Knickerbocker Growth Fund—1	5.07	5.55	
Lazard Fund Inc.—1	15.78	17.38	
Lexington Trust Fund—25c	11.22	12.26	
Lexington Venture Fund—1	9.42	10.30	
Life Insurance Investors Inc.—1	15.28	16.71	
Life Insurance Stk Fund Inc.—1	5.56	6.06	
Loomis Sayles Mutual Fund—*	a43.12		
Managed Funds—			
Automobile shares—1c	4.52	4.98	
Electrical Equipment shares—1c	2.02	2.23	
General Industries shares—1c	3.23	3.56	
Metal shares—1c	2.42	2.67	
Paper shares—1c	3.39	3.74	
Petroleum shares—1c	2.70	2.98	
Special Investment shares—1c	2.46	2.71	
Transport shares—1c	2.22	2.45	
Manhattan Bond Fund Inc.—10c	6.53	7.16	
Massachusetts Investors Trust			
shares of beneficial int.—33 1/3%	11.16	12.06	
Mass Investors Growth Stock			
Fund Inc.—33 1/3%	10.52	11.37	
Massachusetts Life Fund—			
Units of beneficial interest—1	19.52	21.10	
Mutual Income Foundation—1	13.24	14.31	
Mutual Investment Fund Inc.—1	9.20	10.10	
Mutual Shares Corp.—1	a13.40		
Mutual Trust Shares			
of beneficial interest—1	3.03	3.29	
Nation Wide Securities Co Inc.—1	19.48	21.08	
National Investors Corp.—1	10.19	11.02	
National Security Series—			
Balanced Series—1	10.32	11.28	
Bond Series—1	5.43	5.93	
Dividend Series—1	3.40	3.72	
Preferred Stock Series—1	7.55	8.25	
Income Series—1	5.29	5.78	
Stock Series—1	7.10	7.76	
Growth Stock Series—1	5.82	6.36	
New England Fund—1	20.47	22.13	
New York Capital Fund			
of Canada Ltd.—1	32	34 1/2	
Nucleonics Chemistry &			
Electronics Shares Inc.—1	8.88	9.70	
One William Street Fund—1	11.65	12.59	
Over-the-Counter Securities			
Fund Inc.—1	x3.65	4.00	
Petroleum Securities Corp.—1	12.30	13.48	
Philadelphia Fund Inc.—1	6.32	6.91	
Pine Street Fund Inc.—1	21.22	21.94	
Pioneer Fund Inc.—2.50	14.17	15.40	
Price (T Rowe) Growth Stock			
Fund Inc.—1	31.49	31.40	
Puritan Fund Inc.—1	6.14	6.64	
Putnam (Geo) Fund—1	12.20	13.29	
Putnam Growth Fund—1	11.50	12.50	
Scudder Fund of Canada Inc.—1	44 1/4	46 1/2	
Scudder Stevens & Clark			
Fund Inc.—*	a34.86		
Scudder Stevens & Clark—			
Common Stock Fund—1	a23.20		
Selected Amer Shares—1.25	8.29	8.96	
Shareholders Trust of Boston—1	10.27	11.23	
Smith (Edison B) Fund—1	13.33	14.61	
Southwestern Investors Inc.—1	11.38	12.98	
Sovereign Investors—1	11.89	12.99	
State Street Investment Corp.—*	32 1/2	34 1/2	
Stein Roe & Farnum Fund—1	a30.90		
Sterling Investment Fund Inc.—1	10.80	11.42	
Television-Electronics Fund—1	14.09	12.09	
Texas Fund Inc.—1	8.40	9.18	
United Funds Inc.—			
United Accumulated Fund—1	10.36	11.26	
United Continental Fund—1	6.82	7.45	
United Income Fund Shares—1	9.53	10.36	
United Science Fund—1	9.94	10.86	
United Funds Canada Ltd.—1	14.81	16.10	
Value Line Fund Inc.—1	6.13	6.70	
Value Line Income Fund Inc.—1	4.93	5.39	
Value Line Special Situations			
Fund Inc.—10c	2.78	3.04	
Wall Street Investing Corp.—1	7.11	7.77	
Washington Mutual			
Investors Fund Inc.—1	8.28	9.05	
Wellington Fund—1	12.74	13.89	
Whitehall Fund ac.—1	12.12	13.10	
Wisconsin Fund Inc.—1	5.18	5.60	

Bonds—(Cont.)	Bid	Ask
Textron Amer 5s—1971	74 1/4	75 1/4
Trans-Canada Pipe Line Units—150 1/2	152	
Trans Gas Pipe 4 1/2s—1978	99	99 1/2
Underwood Corp 5 1/2s—1971	90 1/2	92
United Gas Corp 4 1/2s—1978	101 1/2	101 3/4

Bonds—(Cont.)	Bid	Ask
United Gas Improv 4 1/2s—1983	100 3/4	101 1/2
U S Industries 4 1/2s—1970	78	82
Universal Match 5s—1976	101 1/2	102 1/2
Virginian Ry 4s—1983	99 3/4	100 1/2
Westcoast Trans 5 1/2s—1988	98	99 1/4

Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	135 1/2	141 1/2	
Aetna Insurance Co—10	64 1/4	68	
Aetna Life—10	191 1/2	199	
Agricultural Insurance Co—10	28	30 1/2	
American Equitable Assur—5	34	36 1/2	
American Fidelity & Casualty—5	18 1/2	20 1/2	
\$1.25 conv preferred—5	20 3/4	22 1/2	
Amer Heritage Life Ins—			
(Jacksonville Fla)—1	6 1/2	6 3/4	
American Home Assurance Co—5	32	35 1/2	
Amer Ins Co (Newark N J)—2 1/2	25	26 1/2	
Amer Mercury (Wash D C)—1	2 1/2	2 1/2	
Amer Nat Ins (Galveston)—1	9 1/2	10	
American Re-insurance—5	35	37 1/2	
American Surety Co—6.25	15 1/2	17	
Bankers & Shippers—10	49 1/2	51 1/2	
Bankers Nat life Ins (N J)—10	20	22	
Beneficial Stand Life Ins Co—1	14 1/2	15 1/2	
Boston Insurance Co—5	30 1/2	32 1/2	
Columbian Natl Life Ins—2	98		
Commonwealth Life Ins			
Co (Ky)—2	23 1/2	25 1/2	
Connecticut General Life—10	278	289	
Continental Assurance Co—5	125 1/2	131	
Continental Casualty Co—5	84	87 1/2	
Crum & Forster Inc.—10	57 1/2	61	
Eagle Fire Ins Co (N J)—1.25	3	3 1/2	
Employees Group Assoc—*	63 1/2	67	
Employers Reinsurance Corp.—5	37	40 1/2	
Federal—4	42 1/2	44 1/2	
Fidelity & Deposit of Md—10	92	94	
Fireman's Fund (S F)—2.50	51	54	
Franklin Life Insurance—4	67 1/2	70 1/2	
General Reinsurance Corp—10	56	59 1/2	
Glens Falls—5	29 1/2	31 1/2	
Globe & Republic—5	18 1/2	20 1/2	
Government Employees Ins			
(D C)—4	73	78 1/2	
Government Employees Life			
Ins (D C)—1.50	98	104	
Great American—5	36 1/2	38 1/2	
Gulf Life (Jacksonville Fla)—2 1/2	21 1/2	22 1/2	
Hanover Insurance Co—10	37 1/2	39 1/2	
Hartford Fire Insurance Co—10	164 1/2	164 1/2	
Hartford Steam Boiler Inspection			
and Insurance Co—10	95	108	
Home—5	43 1/2	45 1/2	
Insurance Co of North Amer—6	107	110 1/2	
Jefferson Standard Life Ins—10	79	82 1/2	
Jersey Insurance Co of N Y—10	35	37 1/2	

Insurance Companies	Par	Bid	Ask
Lawyers Title Ins Corp (Va)—5	15 1/2	17	
Lawyers Mtge & Title Co—65c	1 1/4	1 1/2	
Liberty Natl Life Ins (Birm)—2	35	37 1/2	
Life & Casualty Ins Co			
of Tenn—3	21 1/2	22 1/2	
Life Companies Inc.—1	117 1/2	117 1/2	
Life Insurance Co of Va—20	99	103	
Lincoln National Life—10	196 1/2	203 1/2	
Maryland Casualty—1	37	39 1/2	
Massachusetts Bonding—5	37	39 1/2	
Mass Indemnity & Life Ins—5	42	47 1/2	
Merchants Fire Assurance—5	56	59 1/2	
Merchants & Manufacturers—4	1 1/2	1 3/4	
Monumental Life Ins (Balt)—10	91	97	
National Fire—10	79 1/2	83 1/2	
National Union Fire—5	37	38 1/2	
Nationwide Corp class A—5	17 1/2	19	
New Amsterdam Casualty—2	43 1/2	46 1/2	
New Hampshire Fire—10	39 1/2	42 1/2	
New York Fire—5	28	30 1/2	
North River—2.50	34 1/2	37	
Northeastern—3.33 1/2	8 1/2	9 1/2	
Northern—12.50	83	87 1/2	
Northwestern National Life			
Insurance (Minn)—10	84	89 1/2	
Pacific Insurance Co of N Y—10	48	51 1/2	
Pacific Indemnity Co—5	57	61 1/2	
Pierless Insurance Co—5	25 1/2	27 1/2	
Phenix Life Insurance Co—5	61	65	
Phoenix—10	63 1/2	66 1/2	
Provident-Washington—10	17 1/2	18 1/2	
Pyramid Life Ins Co (N C)—1	4 1/2	5 1/2	
Quaker City Life Ins (Pa)—5	41	43 1/2	
Reinsurance Corp (N Y)—2	13 1/2	14 1/2	
Reliance Ins Co—10	43 1/2	46 1/2	
Republic Insurance (Texas)—10	52	56 1/2	
Republic Natl			

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 12, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.25% above those of the corresponding week last year. Our preliminary totals stand at \$33,579,993,471 against \$20,666,445,321 for the same week in 1957. At this center there is a gain for the week ending Friday, of 24.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 12—	1958	1957	%
New York	\$12,379,636,956	\$9,911,883,173	+24.9
Chicago	1,115,845,306	1,097,975,187	+1.6
Philadelphia	948,000,000	946,000,000	+0.2
Boston	660,784,404	645,161,976	+2.4
Kansas City	478,646,960	395,194,304	+21.1
St. Louis	362,500,000	355,900,000	+1.9
San Francisco	722,679,000	681,415,135	+6.1
Pittsburgh	404,484,659	438,711,749	-7.8
Cleveland	506,537,773	533,259,982	-5.0
Baltimore	362,963,757	353,351,302	+2.7
Ten cities, five days	\$17,942,068,815	\$15,358,852,808	+16.8
Other cities, five days	4,698,270,547	4,422,993,760	+6.2
Total all cities, five days	\$22,640,339,362	\$19,781,846,568	+14.5
All cities, one day	939,654,109	884,598,753	+6.2
Total all cities for week	\$33,579,993,471	\$20,666,445,321	+62.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended July 5. For that week there was a decrease of 1.0%, the aggregate clearings for the whole country having amounted to \$21,387,937,830 against \$21,611,721,152 in the same week in 1957. Outside of this city there was a loss of 5.0%, the bank clearings at this center showing an increase of 2.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 1.9%, but in the Boston Reserve District the totals register a falling off of 6.5% and in the Philadelphia Reserve District of 5.6%. In the Cleveland Reserve District the totals are smaller by 12.5%, in the Richmond Reserve District by 7.9% and in the Atlanta Reserve District by 6.8%. The Chicago Reserve District suffers a loss of 3.9% and the St. Louis Reserve District of 3.7%, but the Minneapolis Reserve District has to its credit a gain of 2.0%. In the Kansas City Reserve District there is an increase of 3.6%, in the Dallas Reserve District of 1.1% and in the San Francisco Reserve District of 0.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 5—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston—12 cities	757,449,663	810,028,076	-6.5	736,462,665	623,461,390
2nd New York—9 "	12,007,374,568	11,783,861,215	+1.9	11,069,246,282	8,660,341,957
3rd Philadelphia—11 "	994,866,246	1,054,025,355	-5.6	1,195,914,427	1,033,236,749
4th Cleveland—7 "	1,179,236,364	1,347,805,487	-12.5	1,257,411,877	1,059,253,829
5th Richmond—6 "	653,071,939	709,396,345	-7.9	643,995,666	570,087,252
6th Atlanta—10 "	1,022,198,960	1,096,060,972	-6.3	1,003,442,126	862,741,055
7th Chicago—17 "	1,437,768,278	1,496,830,451	-3.9	1,517,630,465	1,218,109,576
8th St. Louis—4 "	623,331,435	647,019,181	-3.7	629,571,769	566,623,960
9th Minneapolis—7 "	539,418,142	528,603,604	+2.0	492,648,998	440,300,901
10th Kansas City—9 "	567,347,483	547,586,392	+3.6	554,031,164	585,676,690
11th Dallas—6 "	473,237,821	468,157,089	+1.1	486,475,450	433,828,925
12th San Francisco—10 "	1,132,726,931	1,122,346,985	+0.9	1,113,141,785	949,274,626
Total—108 cities	21,387,937,830	21,611,721,152	-1.0	20,699,972,674	17,002,936,910
Outside New York City	9,735,238,607	10,249,623,271	-5.0	10,038,278,816	8,700,752,454

We now add our detailed statement showing the figures for each city for the week ended July 5 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
First Federal Reserve District—Boston—					
Maine—Bangor	2,446,047	2,720,005	-10.1	2,646,622	2,329,780
Portland	5,499,176	6,390,132	-14.0	6,552,497	5,860,417
Massachusetts—Boston	621,938,806	652,029,890	-4.6	600,380,264	508,907,630
Fall River	2,956,658	3,195,435	-7.5	3,057,525	3,082,211
Lowell	1,411,257	1,710,896	-17.5	1,620,932	1,518,970
New Bedford	3,187,386	3,465,615	-8.0	3,385,353	3,562,076
Springfield	13,056,848	14,948,158	-12.7	15,213,933	11,451,710
Worcester	10,555,775	11,825,581	-10.7	10,215,941	8,868,053
Connecticut—Hartford	40,157,712	51,865,734	-22.6	36,739,627	32,251,001
New Haven	22,241,982	25,542,736	-12.9	23,416,012	18,985,481
Rhode Island—Providence	31,843,600	33,367,965	-4.6	30,721,700	24,236,900
New Hampshire—Manchester	2,154,416	2,965,629	-27.4	2,512,259	2,407,161
Total (12 cities)	757,449,663	810,028,076	-6.5	736,462,665	623,461,390

Second Federal Reserve District—New York—					
New York—Albany	21,532,661	23,248,388	-7.4	45,884,757	41,077,358
Binghamton	(a)	(a)		(a)	5,018,704
Buffalo	114,403,310	135,554,289	-15.6	117,416,978	100,643,565
Elmira	2,696,445	2,905,073	-7.2	2,939,211	2,870,223
Jamestown	3,522,819	3,408,103	+3.4	3,554,939	2,681,052
New York	11,652,699,223	11,362,097,881	+2.6	10,661,093,858	8,302,184,456
Rochester	40,666,618	41,541,487	-2.1	37,747,204	35,023,563
Syracuse	27,684,704	25,430,680	+3.9	23,801,971	19,112,176
Connecticut—Stamford	(a)	37,823,331		27,467,269	26,496,896
New Jersey—Newark	72,117,035	75,263,421	-4.2	74,877,014	63,516,015
Northern New Jersey	72,051,753	76,588,512	-5.9	73,863,081	61,717,949
Total (9 cities)	12,007,374,568	11,783,861,215	+1.9	11,069,246,282	8,660,341,957

Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Alltoona	1,573,640	1,844,267	-14.7	1,713,806	1,581,145
Bethlehem	650,626	1,506,140	-56.8	1,787,240	1,544,839
Chester	1,819,654	2,417,034	-24.7	1,962,260	2,532,382
Lancaster	3,945,803	4,547,174	-13.2	4,317,165	4,948,374
Reading	913,000,000	969,000,000	-5.8	1,121,000,000	968,000,000
Scranton	4,115,467	4,352,068	-5.4	5,062,373	3,247,621
Wilkes-Barre	7,413,737	7,273,427	+2.0	7,214,134	6,622,670
York	4,044,357	3,662,855	+10.4	3,754,673	3,353,039
Delaware—Wilmington	7,241,590	6,735,675	+7.5	7,202,438	9,335,945
New Jersey—Trenton	18,213,270	17,754,601	+2.6	15,616,139	15,163,847
	32,846,102	34,932,114	-6.0	26,284,199	16,886,360
Total (11 cities)	994,866,246	1,054,025,355	-5.6	1,195,914,427	1,033,236,749

Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955
Ohio—Canton	13,916,351	13,716,590	+1.5	13,499,799	12,760,069
Cincinnati—Norfolk	236,202,970	262,291,806	-9.9	250,129,741	226,724,546
Cleveland	489,999,389	567,577,200	-17.2	506,611,621	410,342,760
Columbus	53,476,000	55,278,100	-3.3	52,551,900	47,011,500
Mansfield	12,537,259	10,807,389	+19.7	12,265,576	11,475,738
Youngstown	15,038,187	14,531,434	+17.0	14,025,366	11,321,109
Pennsylvania—Pittsburgh	380,646,208	423,802,968	-10.2	408,327,874	339,618,018
Total (7 cities)	1,179,236,364	1,347,805,487	-12.5	1,257,411,877	1,059,253,829

Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1956	1955
West Virginia—Huntington	4,551,600	5,477,781	-16.9	1,099,158	3,630,620
Virginia—Norfolk	20,324,399	25,072,988	-16.9	21,475,369	19,220,000
Richmond	175,783,678	181,555,062	-3.2	166,253,771	150,337,567
South Carolina—Charleston	6,700,975	7,324,558	-8.5	7,642,942	5,788,335
Maryland—Baltimore	323,258,019	348,713,408	-7.3	315,748,234	276,218,056
District of Columbia—Washington	122,453,268	141,252,548	-13.3	131,776,192	114,892,650
Total (6 cities)	653,071,939	709,396,345	-7.9	643,995,666	570,087,252

Sixth Federal Reserve District—Atlanta—

	1958	1957	Inc. or Dec. %	1956	1955
Tennessee—Knoxville	28,082,467	29,399,815	-4.5	25,540,060	26,818,346
Nashville	110,095,230	108,784,581	+1.2	117,276,451	91,111,045
Georgia—Atlanta	332,000,000	350,700,000	-5.3	339,700,000	283,900,000
Augusta	5,727,648	6,222,268	-7.9	6,775,339	6,195,004
Macon	6,257,403	6,749,869	-7.3	7,033,832	5,443,240
Florida—Jacksonville	190,317,764	188,270,562	+1.1	167,244,788	148,157,975
Alabama—Birmingham	153,439,270	203,857,561	-24.7	154,930,824	134,658,395
Mobile	13,324,256	14,168,434	-6.0	12,117,571	11,027,855
Mississippi—Vicksburg	619,600	818,606	-24.3	542,705	718,910
Louisiana—New Orleans	182,245,322	187,088,566	-2.6	172,280,566	154,710,267
Total (10 cities)	1,022,108,960	1,096,060,972	-6.8	1,003,442,126	862,741,055

Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1956	1955
Michigan—Ann Arbor	2,653,442	2,571,819	+3.2	2,914,462	2,463,569
Grand Rapids	17,717,485	19,320,101	-9.7	19,039,963	16,647,707
Lansing	8,381,989	9,963,106	-15.9	8,838,050	7,746,721
Indiana—Fort Wayne	15,135,865	15,918,079	-4.9	15,695,481	13,281,450
Indianapolis	8,984,000	89,946,000	-1.1	87,757,000	82,422,000
Terre Haute	13,063,633	11,694,746	+11.7	10,479,708	10,345,243
South Bend	4,195,225	3,918,325	+7.1	4,504,903	3,781,219
Wisconsin—Milwaukee	128,421,263	124,457,255	+3.2	121,566,335	109,429,474
Iowa—Cedar Rapids	7,724,185	6,909,085	+11.6	6,554,890	5,607,973
Des Moines	52,017,061	46,336,903	+12.3	46,742,459	39,242,863
Sioux City	12,664,096	11,043,237	+9.8	13,153,028	13,484,962
Illinois—Bloomington	2,239,904	1,912,077	+17.1	1,860,894	1,626,695
Chicago	1,044,273,451	1,109,954,089	-5.9	1,139,642,961	875,630,000
Decatur	17,108,501	6,570,883	+8.2	6,304,867	5,623,543
Peoria	14,101,013	15,687,400	+7.1	15,687,400	14,013,666
Rockford	11,701,541	12,602,661	-7.2	9,560,337	10,502,305
Springfield	6,377,771	6,331,066	+0.7	7,327,727	6,258,147
Total (17 cities)	1,437,768,278	1,496,830,451	-3.9	1,517,630,465	1,218,109,576

Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1956	1955
Missouri—St. Louis	312,900,000	325,300,000	-3.8	322,700,000	289,800,000
Kentucky—Louisville	202,294,990	207,054,321	-2.3	199,774,913	182,072,095
Tennessee—Memphis	104,697,321	111,202,503	-5.9	103,742,791	92,245,357
Illinois—Quincy	3,439,124	3,462,357	-0.7	3,354,065	2,566,508
Total (4 cities)	623,33				

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JULY 3, 1958 TO JULY 10, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Thursday July 3	Friday July 4	Monday July 7	Tuesday July 8	Wednesday July 9	Thursday July 10
Argentina, peso—						
Official	.055555*		.055555*	.055555*	.055555*	.055555*
Free	.0235709		.0235160	.0231961	.0232982	
Australia, pound	2.235059		2.237798	2.235059	2.234561	2.235059
Austria, schilling	.0385356*		.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200500		.0200500	.0200375	.0200375	.0200500
Canada, dollar	1.040781		1.040625	1.042187	1.042187	1.041093
Ceylon, rupee	.210223		.210225	.210350	.210950	.210125
Finland, markka	.0031807*		.0031807*	.0031807*	.0031807*	.0031807*
France (Metropolitan), franc (free)	.00237625		.00237625	.00237625	.00237812	.00237812
Germany, Deutsche mark	.238616		.238616	.238690	.238500	.238500
India, rupee	.210028		.210316	.210373	.210066	.210148
Ireland, pound	2.805000		2.806437	2.805000	2.804375	2.805000
Japan, yen	.00277912*		.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.326831		.327310	.327477	.327010	.327010
Mexico, peso	.0800560*		.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.264200		.264270	.264216	.264150	.264200
New Zealand, pound	2.777227		2.780631	2.777227	2.776608	2.777227
Norway, krone	.140080*		.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*		.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*		.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*		.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*		.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350		.233350	.233350	.233350	.233337
Union of South Africa, pound	2.794520		2.797945	2.794520	2.793897	2.794520
United Kingdom, pound sterling	2.805000		2.808437	2.805000	2.804375	2.805000

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	July 9, 1958	Inc. (+) or Dec. (-) since	
		July 2, 1958	July 10, 1957
Gold certificate account	19,885,393	+ 4,000	- 1,210,998
Redemption fund for F. R. notes	841,772	- 617	+ 6,377
Total gold certificate reserves	20,727,165	+ 4,617	- 1,217,375
F. R. notes of other banks	277,176	+ 14,751	+ 30,435
Other cash	325,764	+ 4,838	+ 4,655
Discounts and advances	128,724	+ 48,585	+ 779,536
Industrial loans	343	-	+ 411
Acceptances—bought outright	42,248	+ 1,000	+ 19,325
U. S. Government securities:			
Bought outright			
Bills	2,704,810	- 18,000	+ 2,150,781
Certificates	19,946,105	-	+ 8,583,906
Notes	2,783,257	-	+ 8,571,413
Bonds		-	+ 12,493
Total bought outright	25,440,172	- 18,000	+ 2,150,781
Held under repurchase agreement		-	+ 40,200
Total U. S. Govt. securities	25,440,172	- 18,000	+ 2,110,581
Total loans and securities	25,611,487	+ 29,585	+ 1,349,959
Due from foreign banks	15	-	+ 7
Uncollected cash items	4,730,095	- 226,217	+ 76,733
Bank premises	69,237	+ 343	+ 9,825
Other assets	222,992	+ 14,720	- 24,904
Total assets	51,983,931	- 176,273	+ 159,141
LIABILITIES—			
Federal Reserve notes	26,888,770	+ 38,696	+ 36,488
Deposits:			
Member bank reserves	18,513,492	- 223,248	- 354,448
U. S. Treasurer—general account	642,978	+ 174,956	+ 235,410
Foreign	264,220	+ 8,304	+ 80,296
Other	380,066	+ 7,032	+ 100,934
Total deposits	19,800,756	- 47,020	- 98,400
Deferred availability cash items	3,886,295	- 181,563	+ 214,359
Other liab. and accrued dividends	13,963	+ 818	+ 1,241
Total liabilities	50,589,784	- 189,069	+ 151,206
CAPITAL ACCOUNT—			
Capital paid in	354,279	+ 484	+ 21,200
Surplus (Section 7)	809,198	-	+ 61,605
Surplus (Section 13b)	27,543	-	-
Other capital accounts	203,127	+ 12,312	- 74,870
Total liab. and capital accounts	51,983,931	- 176,273	+ 159,141
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	44.4%	-	- 2.5%
Contingent liability on acceptances purchased for foreign correspondents	111,535	+ 3,253	+ 46,619
Industrial loan commitments	991	-	+ 766

Condition Statement of Member Banks

The condition statement of weekly-reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 2: Decreases of \$306 million in loans adjusted, \$770 million in demand deposits adjusted, and \$900 million in U. S. Government deposits, and an increase of \$1,160 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$14 million at all reporting member banks; changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$303 million in New York City and a total of \$351 million at all reporting member banks.

Holdings of Treasury bills decreased \$121 million, of which \$112 million was in the Chicago District. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$29 million and \$45 million, respectively. Holdings of "other" securities decreased

\$242 million, of which \$118 million was in New York City.

Demand deposits adjusted decreased \$357 million in New York City, \$95 million in the Cleveland District, \$92 million in Chicago, \$60 million in the Atlanta District, and \$59 million in the Kansas City District, but they increased \$70 million in the San Francisco District. Time deposits increased \$65 million.

Borrowings from other than Federal Reserve Banks increased \$84 million. Loans to banks increased \$18 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Increase (+) or Decrease (-) Since		
	July 2, 1958*	June 25, 1958	July 3, 1957
Loans and investments adjusted†	95,253	- 580	+ 7,049
Loans adjusted†	53,495	- 306	- 787
Commercial and industrial loans	29,842	- 14	- 2,035
Agricultural loans	509	+ 9	+ 76
Loans to brokers and dealers for purchasing or carrying securities	2,819	- 351	+ 927
Other loans for purchasing or carrying securities	1,433	+ 52	+ 249
Real estate loans	8,887	- 4	+ 238
Other loans	11,181	+ 11	- 122
U. S. Government securities—total	32,583	- 32	+ 6,273
Treasury bills	2,300	- 121	- 34
Treasury certificates of indebtedness	1,650	+ 29	+ 175
Treasury notes	6,868	+ 45	+ 2,639
U. S. bonds	21,765	+ 15	+ 3,493
Other securities	9,175	+ 242	+ 1,563
Loans to banks	1,441	+ 18	+ 342
Reserves with Federal Reserve Banks	13,317	- 70	- 259
Cash in vault	967	- 43	+ 68
Balances with domestic banks	2,958	+ 262	+ 495
LIABILITIES—			
Demand deposits adjusted	54,496	- 770	+ 189
Time deposits except U. S. Government	28,324	+ 65	+ 4,764
U. S. Government deposits	6,565	- 900	+ 1,376
Domestic banks	12,030	+ 1,160	+ 1,454
Foreign banks	1,530	+ 19	- 111
Borrowings:			
From Federal Reserve Banks	52	- 8	- 918
From others	791	+ 84	+ 173

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.
*Preliminary (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Admiral Finance Corp.—		
Participating junior subord. s. f. debentures	July 14	12789
American Investment Co. of Illinois—		
5 1/4% cumulative prior preferred stock	Aug 14	12789
(J. I.) Case Co., 25-year 3 1/2% debts., due Feb. 1, 1978	Aug 1	46
Chicago Great Western Ry.—		
3 7/8% coll. bonds due Aug. 1, 1969	Aug 1	47
Consumers Power Co.—		
4 3/4% 1st mortgage bonds series due 1987	Aug 19	47
Eastern Industries, Inc., \$0.70 cummul. conv. pref. stock	July 15	12799
German United Evangelical Lutheran St. Peter's Congregation (Chicago, Ill.)—		
1st mtge. serial bonds dated Jan. 15, 1950	July 15	
Kings County Lighting Co.—		
3 7/8% 1st mortgage bonds, due 1975	Aug 1	12907
1st mtge. bonds, 3 3/4% series of 1975	Aug 1	
St. Catherine's Congregation (Milwaukee, Wis.)—		
1st mortgage serial bonds dated Oct. 15, 1949	July 15	90
Seabrook Farms Co., 3 3/4% debts. due Feb. 1, 1962	Aug 1	90
Southern Natural Gas Co., 4 1/2% s. f. debts. due 1973	Aug 15	90
Southern Pacific Co.—		
1st mortgage bonds series H 5 1/4% due Oct. 1, 1983	July 31	90
Tampa Electric Co., 1st mtge. 4 1/2% bonds due 1986	Aug 1	91

Company and Issue—	Date	Page
Alco Products, Inc., preferred stock	Aug 8	*
British American Oil Co., Ltd.—		
5 1/4% debentures due April 1, 1977	Aug 8	46
Delaware Power & Light Co.—		
1st mtge. & coll. trust bonds, 5 1/2% series due 1987	July 18	12798
Edmondson Pipe Line Co., Ltd.—		
5 1/2% first s. f. series A bonds, dated Oct. 15, 1952	July 15	12905
Knudsen Creamery Co. of California—		
60-cent cumulative preferred stock	Nov. 25	*
MacMillan & Bloedel, Ltd.—		
4 1/2% first mortgage bonds, due 1965	Sep 1	11896
Mead Corp., 3 1/2% first mtge. bonds due June 1, 1956	July 21	12907
National Container Corp.—		
4 1/2% 15-year s. f. debts., series due 1956	July 15	12703
4 1/2% 15-year s. f. debts., series due 1970	July 15	12703
New Jersey Natural Gas Co.—		
6% cumulative preferred stock	July 24	*
Northam Warren Corp., preference stock	Aug 1	12493
Pacific Finance Corp., 4% debentures due 1959	Aug 1	12643

Company and Issue—	Date	Page
Baltimore Gas & Electric Co. 1st ref. mtge. s. f. bonds	Aug 1	*
Bulkeley Building Co. 7% cumulative preferred stock	July 30	*
Indianapolis Transit System, Inc.—		
5% gen. mtge. gold bonds due July 1, 1967	July 28	*
Pittsburgh Railways Co.—		
5 1/2% 1st mtge. s. f. bonds due 1970	July 16	*

*Announcement in this issue. †In Volume 187.

DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Mount Royal Rice Mills, Ltd. (quar.)	\$25c	7-31	6-27
Mountain States Telephone & Telegraph Co.			
Quarterly	\$1.65	7-15	6-20
Mutual System Inc., common	6c	7-15	6-30
6% preferred (quar.)	37 1/2c	7-15	6-20
Narda Microwave—			
Stock dividend (one share of Narda Ultra-sonics Corp. for each 50 shares held)		11-17	10-31
Narragansett Electric Co., 4 1/2% pfd. (quar.)	56 1/2c	8-1	7-15
4.64% preferred (quar.)	58c	8-1	7-15
National Aeronautical (quar.)	6c	7-31	7-21
National Airlines (stock dividend)	2 1/2%	7-30	7-16
Stock dividend	2 1/2%	10-30	10-15
National Biscuit, common (quar.)	50c	7-15	6-17
Common (quar.)		10-15	9-19
7% preferred (quar.)	\$1.75	8-29	8-12
National Cash Register (quar.)	30c	7-15	6-24
National Electric Welding (quar.)	25c	8-1	7-18
National Finance Co., 6 1/2% conv. pfd. (quar.)	17c	7-15	7-3
6 1/4% preferred (quar.)	15 1/2c	7-15	7-3
National Fuel Gas (quar.)	27 1/2c	7-15	6-30
National Hosiery Mills, Ltd.			
Class A (quar.)	35c	10-1	9-8
Class A (quar.)	15c	12-59	12-8
National Lead Co., 6% pfd. B (quar.)	\$1.50	8-1	7-9
National Manufacture & Stores Corp.—			
Quarterly	25c	7-15	7-1
National Securities & Research Corp.—			
All quarterly payments from net investment income—			
National Dividend series	5c	7-15	6-30
National Bond series	20c	7-15	6-30
National Balanced series	12c	7-15	6-30
National Shares Corp. (quar.)	12c	7-15	6-30
Extra	4c	7-15	6-30
National Steel Car Corp., Ltd. (quar.)	\$4.00	8-15	6-16
National U. S. Radiator Corp. (quar.)	10c	9-30	9-8
Neon Products Canada, Ltd., common	115c	7-25	7-4
Common	115c	10-24	10-3
Neptune Meter, common (quar.)	35c	8-15	8-1
40% preferred (quar.)	60c	8-15	8-1
New Brunswick Telephone (quar.)	15c	7-15	6-25
New England Line	15c	7-15	6-30
New Haven Gas (quar.)	45c	9-30	9-15
New Jersey Natural Gas (increased quar.)	40c	7-15	7-3
New York Dock, common	\$2	6-25	8-5
New York Wire Cloth (quar.)	25c	8-1	7-15
Niagara Share Corp. (Mo.) (20c from investment income and 15c from capital gains)	35c	9-15	8-29
Norfolk & Western Ry., common (quar.)	90c	9-10	8-4
4% adj. preferred (quar.)	23c	8-8	7-1

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Over-the-Counter Securities Fund, Inc. (2c from net investment income plus 3c from capital gains)	5c	7-17	7-7	Rolland Paper Co., Ltd., class A (quar.)	\$20c	9-2	8-15	Sun Oil Co. (quar.)	25c	9-10	8-8
Owens-Corning Fiberglass Corp. (quar.)	20c	7-25	7-3	Class B (quar.)	110c	9-2	8-15	Super Mold Corp. of California (quar.)	35c	7-21	7-3
Oxford Paper Co. (quar.)	50c	7-15	7-1	Rolls-Royce, Ltd. (Ordinary), (final)	15%	7-30	6-13	Year-end	40c	7-21	7-3
Pacific Finance Corp., 4.75% pfd. (quar.)	29 1/2c	8-1	7-5	Rorer (W. H.), Inc. (initial quar.)	18c	7-15	6-30	Subertest Petroleum Corp., Ltd., com. (s-a)	14c	7-15	6-17
Pacific Gas & Electric (quar.)	\$1.25	8-1	7-5	Royal McBee Corp., common (quar.)	15c	7-15	6-30	Ordinary (s-a)	140c	7-15	6-17
Pacific Lighting Corp., common (increased)	60c	8-15	6-17	4 1/2% preferred A (quar.)	\$1.12 1/2	7-15	6-30	5% preference (quar.)	\$1.25	7-15	6-17
\$4.26 preferred (quar.)	\$1.09	7-16	6-20	5 1/2% preferred B (quar.)	\$1.25	7-15	6-30	Sunrise Supermarkets (increased)	15c	7-21	7-10
\$4.40 preferred (quar.)	\$1.10	7-16	6-20	5 1/2% preferred C (quar.)	\$1.37 1/2	7-15	6-30	Stock dividend	3%	7-21	7-10
\$4.50 preferred (quar.)	\$1.12 1/2	7-16	6-20	5% preferred B (quar.)	\$1.50	7-15	6-30	Swank, Inc.	10c	7-15	6-30
\$4.75 preferred (quar.)	\$1.18 3/4	7-16	6-20	Safety Industries (reduced)	15c	7-25	7-11	Symington Wayne Corp. (quar.)	15c	7-15	7-1
\$4.75 conv. preferred (quar.)	\$1.18 3/4	7-16	6-20	St. Louis, San Francisco Ry.				Talon, Inc., class A (quar.)	25c	8-15	7-24
Pacific Outdoor Advertising Co., common	10c	9-30	9-19	5% convertible preferred A (quar.)	\$1.25	9-18	9-2	Class B (quar.)	25c	8-15	7-24
Common	10c	12-30	12-19	5% convertible preferred A (quar.)	\$1.50	12-15	12-1	Terre Haute Malleable & Mfg. Corp.	15c	7-15	6-30
Pacific Telephone & Telegraph				St. Lawrence Corp., Ltd. (quar.)	\$25c	7-25	6-27	Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-10
6% preferred (quar.)	\$1.50	7-15	6-30	St. Paul Fire & Marine Insurance (quar.)	30c	7-17	7-10	\$4.76 preferred (quar.)	\$1.19	8-1	7-10
Packard-Bell Electronics (quar.)	12 1/2c	7-25	7-10	Salada-Shriff-Horsey, Ltd., common	115c	9-15	8-8	\$4.84 preferred (quar.)	\$1.21	8-1	7-10
Pan American World Airways (quar.)	20c	8-15	7-25	5 1/2% preferred A (quar.)	\$34 3/4c	9-1	8-11	\$4.64 preferred (quar.)	\$1.16	8-1	7-10
Panama-Coca-Cola Bottling (quar.)	10c	7-15	6-30	5 1/2% preferred (quar.)	\$35 1/2c	9-1	8-11	Texas-Illinois Natural Gas Pipeline Co.—			
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-15	8-29	San Antonio Transit Co., vic. common	15c	8-15	8-1	Common (quar.)	30c	9-15	8-15
4% preferred (quar.)	\$1	10-1	9-15	Voting trust certificates common	11c	11-15	11-1	Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	8-1	7-10
Paramount Motors	75c	7-15	7-1	San Diego Gas & Electric, com. (quar.)	24c	7-15	6-30	\$4 preferred (quar.)	\$1	8-1	7-10
Parke Chemical Co., common (quar.)	5c	8-15	7-31	5.60% preferred (quar.)	28c	7-15	6-30	\$4.76 preferred (quar.)	\$1.19	8-1	7-10
5% conv. preferred (quar.)	2 1/2c	10-1	9-15	5% preferred (quar.)	25c	7-15	6-30	\$4.84 preferred (quar.)	\$1.21	8-1	7-10
5% conv. preferred (quar.)	2 1/2c	10-1	9-15	4 1/2% preferred (quar.)	22 1/2c	7-15	6-30	Thatcher Glass Mfg., \$2.40 conv. pfd. (quar.)	60c	8-15	7-16
Parke, Davis & Co. (quar.)	50c	7-31	7-1	4.40% preferred (quar.)	22c	7-15	6-30	Thermoid Co., \$2.50 conv. pfd. (quar.)	62 1/2c	8-1	7-10
Pearl Brewing (quar.)	30c	9-2	8-15	San Miguel Brewing (quar.)	30c	7-25	6-30	Thompson (H. L.) Fibre Glass (quar.)	15c	7-15	7-3
Peninsular Metal Products, com. (reduced)	10c	7-25	6-10	Santobon Mar. Co.	75c	7-15	6-30	Time Finance Corp. (Mass.), class A	13c	7-15	7-10
Pennmans, Ltd., common (quar.)	\$1.45c	8-15	7-15	Sargant & Co.	25c	7-15	6-30	Class B	13c	7-15	7-10
6% preferred (quar.)	\$1.50	8-1	7-2	Savannah Electric & Power, common (quar.)	25c	7-15	7-1	50c preferred (quar.)	12 1/2c	7-15	7-10
Penn Traffic Co. (s-a)	20c	7-25	7-10	4.36% series A preferred (quar.)	\$1.09	7-15	7-1	Title Guarantee & Trust (N. Y.) (quar.)	31 1/2c	8-22	8-7
Pennsilt Chemicals (quar.)	40c	8-1	7-15	5 1/2% series B preferred (quar.)	\$1.31 1/2	7-15	7-1	Title Insurance (Minnesota) (quar.)	35c	7-15	6-30
Pennsylvania Glass Sand Corp. (quar.)	45c	10-1	9-8	Scarfie & Co., Ltd., class A (quar.)	\$20c	8-9	7-15	Todd Shipyards (stock split)—			
Pennsylvania Power Co.				Schenley Industries (quar.)	25c	8-9	7-15	(Two additional shares for each share held)			
4.24% preferred (quar.)	\$1.06	9-2	8-15	Schering Corp., 5% conv. preferred (quar.)	37 1/2c	7-15	6-30	Toledo Edison Co., common (quar.)	17 1/2c	7-28	7-10
4.25% preferred (quar.)	\$1.06 1/2	8-1	7-15	Schuster (Ed) common (quar.)	25c	7-15	7-1	4 1/2% preferred (quar.)	\$1.06 1/4	9-1	8-15
4.64% preferred (initial quar.)	\$1.16	9-2	8-15	Scovill Mfg. Co., 3.65% pfd. (quar.)	91 1/4c	9-1	8-14	4.56% preferred (quar.)	\$1.14	9-1	8-15
Penobscot Chemical Fibres (increased quar.)	25c	9-2	8-15	Scott Paper Co., \$3.40 preferred (quar.)	85c	8-1	7-18	4.25% preferred (quar.)	\$1.06 1/4	9-1	8-15
Peoples Gas, Light & Coke (quar.)	50c	7-15	6-20	\$4 preferred (quar.)	\$1	8-1	7-18	Toledo Scale Corp. (quar.)	25c	8-29	8-15
Peoples Securities Corp. (3 1/2c from ordinary net income plus 2 1/2c from accumulated undistributed profits from sale of				Seagrave Corp. (stock dividend)	2%	7-31	7-11	Toro Industries (stock dividend)	25c	8-29	8-15
Pepsi-Cola General Bottlers (quar.)	15c	8-1	7-20	Seaport Metals (quar.)	4c	7-31	7-10	Toro Manufacturing (quar.)	4%	7-17	6-30
Perkins Machine & Gear Co. (quar.)	25c	8-1	7-21	Securities Acceptance Corp., common	10c	10-1	9-10	Towle Mfg. Co. (quar.)	50c	7-15	7-1
Permanent Cement (quar.)	13 1/2c	7-31	7-11	5% Stock dividend	3%	9-30	9-10	Townsend Co. (quar.)	10c	8-22	8-1
Petroleum Equip. Service & Maintenance—				Security Insurance Co. of New Haven (s-a)	31 1/4c	10-1	9-10	Trade Bank & Trust (N. Y.) (quar.)	20c	8-15	7-7
Class B	5c	7-15	6-30	Security-Columbian Banknote (quar.)	30c	8-15	8-1	Traders Building Assn. (quar.)	40c	7-15	7-7
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	8-1	7-10	Selected American Shares	10c	7-31	7-15	Trane Company (quar.)	22 1/2c	8-1	7-15
4.30% preferred (quar.)	\$1.07 1/2	8-1	7-10	(From investment income)	7c	7-29	6-30	Trans Caribbean Airways, class A (quar.)	7 1/2c	7-15	6-30
4.40% preferred (quar.)	\$1.10	8-1	7-10	Seminole Oil & Gas Co., 5% pfd. (accum.)	75c	9-1	8-8	Stock dividend	5%	7-15	6-30
4.68% preferred (quar.)	\$1.17	8-1	7-10	5% preferred (accum.)	75c	12-1	11-8	Transamerica Corp. (quar.)	35c	7-31	6-30
Phila., Germantown & Norristown RR. Co.—				With above payments all arrears will be cleared by end of this year.				Transcontinental Gas Pipe Line, com. (quar.)	25c	8-1	7-16
Quarterly	\$1.50	9-4	8-20	Shareholders Trust of Boston—				\$2.55 preferred (quar.)	63 3/4c	8-1	7-16
Philp Morris, Inc., common (quar.)	75c	7-15	6-20	Shares of beneficial interest (from net investment income)	10c	7-31	6-30	\$5.90 preferred (quar.)	\$1.22 1/2	8-1	7-16
7.80% preferred (quar.)	97 1/2c	8-1	7-15	Shawinigan Water & Power, com. (quar.)	117c	8-25	7-15	\$5.70 preferred (quar.)	\$1.49	8-1	7-16
4% preferred (quar.)	\$1	8-1	7-15	Class A (quar.)	\$33 1/2c	8-15	7-18	Treesweet Products Co., \$1.25 pfd. (quar.)	\$1.42 1/2	8-1	7-16
Philippine Long Distance Telephone (quar.)	12 1/2c	7-15	6-13	4% preferred A (quar.)	150c	10-2	9-2	Trico Oil & Gas Co.	31 1/4c	7-15	7-7
Piedmont & Northern Ry. Co. (quar.)	\$1.25	7-21	7-7	4 1/2% preferred B (quar.)	\$56 1/4c	10-2	9-2	Trinity Universal Insurance (Dallas) (quar.)	25c	8-28	8-18
Pillsbury Mills, common (quar.)	62 1/2c	9-2	8-8	Shedd-Bartush Foods (quar.)	25c	7-15	7-1	Quarterly	25c	11-20	11-14
\$4 preferred (quar.)	\$1	7-15	7-1	Sherrin Corp. of America (quar.)	15c	8-1	7-3	True Temper Corp.			
\$4 preferred (quar.)	\$1	10-15	10-1	Stock dividend	15c	8-1	7-3	4 1/2% preference (quar.)	\$1.12 1/2	7-15	6-30
Pioneer Finance Co. (quar.)	10c	7-15	7-3	Sherwin-Williams Co. of Canada, Ltd.—				5% preferred A (quar.)	\$1.25	7-15	6-30
Pittsburgh Brewing, com. (initial)	10c	8-15	7-25	Common (quar.)	145c	8-1	7-10	Trust Co. of New Jersey (Jersey City)—			
\$2.50 conv. preferred (accum.)	\$4.37 1/2	8-1	7-13	Sigma Mines (Quebec) Ltd.	15c	7-20	6-27	Quarterly	10c	7-15	6-28
Pittsburgh & Lake Erie RR. (reduced)	50c	7-15	6-30	Silverwood Dairies, Ltd., class A (quar.)	15c	10-1	8-29	Two Quays From Harrison, Inc.—			
Pittsburgh Plate Glass Co.	55c	9-19	8-29	Class B (quar.)	15c	10-1	8-29	Class A common	13 1/2c	7-22	7-10
Pittsburgh Railways (reduced)	25c	7-25	6-30	Slater (N.) & Co., Ltd., common (quar.)	\$25c	8-1	7-10	208 South La Salle St. (quar.)	62 1/2c	10-1	9-20
Pittsburgh, Youngstown & Ashtabula Ry. Co.				\$2.12 preferred (quar.)	\$53c	7-14	6-27	Union Electric Co.—			
7% preferred (quar.)	\$1.75	9-2	8-20	Smith (A. O.) Corp. (quar.)	40c	8-1	7-1	\$3.50 preferred (quar.)	87 1/2c	8-15	7-19
Pittston Co., common (quar.)	30c	7-25	7-10	Smith (Howard) Paper Mills Ltd. (quar.)	\$30c	7-31	6-30	\$3.70 preferred (quar.)	92 1/2c	8-15	7-19
\$3.50 convertible preferred (quar.)	87 1/2c	7-25	7-10	\$2 preferred (quar.)	\$50c	7-31	6-30	\$4 preferred (quar.)	\$1	8-15	7-19
Plastic Wire & Cable Corp. (quar.)	25c	7-15	6-30	Smith (J. Hungerford) (quar.)	50c	7-15	7-3	\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-19
Plymouth Cordage (quar.)	65c	7-18	7-2	Solar Aircraft Co. (quar.)	25c	7-15	6-30	Union Gas Co. of Canada, Ltd. (quar.)	140c	8-1	7-4
Portland Gas Light (Maine), common (s-a)	25c	7-15	7-5	Sonotone Corp., common (quar.)	7c	9-30	9-2	Stock dividend	25c	8-9	7-11
\$5 preferred (quar.)	\$1.25	7-15	7-5	\$1.25 preferred (quar.)	31 1/4c	9-30	9-2	Stock dividend	2%	8-23	7-11
Portland General Electric (quar.)	30c	7-15	6-30	\$1.55 preferred (quar.)	38 3/4c	9-30	9-2	United Air Lines, Inc. (quar.)	12 1/2c	9-15	8-15
Potsdam Steel Corp. (quar.)	15c	8-30	8-15	South Coast Corp. (quar.)	12 1/2c	7-31	7-15	4% preference (1955 series) (quar.)	\$1	8-1	7-11
Potomac Edison Co., 3.60% pfd. (quar.)	90c	8-1	7-14	South Georgia Natural Gas, com. (quar.)	12 1/2c	8-1	7-15	4% preference (1956 series) (quar.)	\$1	8-1	7-11
4.70% preferred (quar.)	\$1.17 1/2	8-1	7-14	South Pittsburgh Water Co.—				\$4.50 preferred (quar.)	\$1.12 1/2	7-15	7-3
Power Corp. of Canada Ltd.				Southern Railway Co.				United Fruit Co. (quar.)	75c	7-15	6-13
4 1/2% 1st preferred (quar.)	156c	7-15	6-20	Southern California Edison, common (quar.)	\$1.12 1/2	7-15	7-1	United Gas Investments, Ltd.—			
6% preferred (quar.)	175c	7-15	6-20	4.48% preferred (quar.)	60c	7-31	7-5	6% class A preferred (quar.)	175c	10-1	9-5
President Electric, Ltd.	\$2 1/2c	8-12	7-29	4.56% preferred (quar.)	28 1/2c	7-31	7-5	United Gas Improvement, com. (increased)	55c	9-30	8-29
Price Bros. & Co. Ltd. (reduced)	150c	8-1	7-4	4 1/2% preferred (quar.)	27 1/2c	7-15	6-30	4 1/2% preferred (quar.)	\$1.06 1/4	10-1	8-29
Prince Gardner Co., Inc. (quar.)	25c	9-1	8-15	Southern Calif. Gas, 6% pfd. (quar.)	37 1/2c	7-15	6-30	United-Greenfield Corp., common (reduced)	20c	8-1	7-15
Procter & Gamble, 8% preferred (quar.)	82	7-15	6-25	6% preferred A (quar.)	\$72 1/2c	8-15	7-18	6% preferred (quar.)	15c	8-1	7-15
Provincial Transport Co., Ltd., common	\$25c	9-30	9-12	Southern Canada Power Ltd., com. (quar.)	\$15.00	7-15	6-20	United Insurance Co. of America (quar.)	20c	9-2	8-15
Public Service Co. of Colorado, com. (quar.)	45c	8-1	7-11	6% preferred (quar.)	20c	7-15	6-27	Quarterly	20c	12-1	11-15
4.20% preferred (quar.)	\$1.05	9-2	8-15	Southern Colorado Power, common (quar.)	59c	8-1	7-11	United Kono Hill Mines, Ltd. (interim)	18c	8-1	7-10
4 1/4% preferred (quar.)	\$1.06 1/4	9-2	8-15	4.72% first preferred (quar.)	59c	8-1	7-11	United New Jersey Ed. & Canal (quar.)	\$2.50	10-10	9-20
4 1/2% preferred (quar.)	\$1.12 1/2	9-2	8-15	4.72% second preferred (quar.)	59c	8					

Name of Company	Per Share	When Payable	Holders of Rec.
Western Light & Telephone, com. (quar.)	50c	8-1	7-15
5% preferred (quar.)	31 1/4c	8-1	7-15
5.20% preferred (quar.)	32 1/2c	8-1	7-15
Western Pacific RR. (quar.)	75c	8-15	8-1
Western Plywood Ltd., class B (quar.)	115c	7-15	6-20
Western Precipitation Corp.	20c	7-31	7-18
Western Tablet & Stationery Corp.			
New common (initial)	30c	7-15	6-25
5% preferred (quar.)	\$1.25	10-1	9-10
Western-Union Telegraph (quar.)	30c	7-15	6-20
Wheeling & Lake Erie Ry., common (quar.)	\$1.43 3/4	8-1	7-11
4% prior lien (quar.)	\$1	8-1	7-11
White Sewing Machine Corp.			
\$2 convertible preferred (quar.)	75c	8-1	7-18
\$2 prior preferred (quar.)	50c	8-1	7-18
Whiting Corp. (quar.)	25c	7-21	7-7
Wichita Union Stock Yards Co.			
4% preferred (s-a)	\$2	7-15	7-10
Wilbur-Suchard Chocolate Co.			
Stock dividend on common	10%	7-17	7-7
\$5 preferred (accumulative)	\$1.25	8-1	7-21
Wilson Stationers & Envelope Ltd.			
7% 1st preference (quar.)	\$1.25	7-15	6-30
7% common (quar.)	25c	8-1	7-11
Wilson Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-15
Wisconsin Public Service, common (quar.)	30c	9-20	8-29
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Wisconsin Southern Gas (quar.)	25c	7-15	6-30
Winn-Dixie Stores (increased monthly)	9c	7-31	7-15
Monthly	9c	8-30	8-22
Monthly	9c	9-30	9-15
Worcester County Electric Co.			
4.44% preferred (quar.)	\$1.11	8-1	7-15
Wright Line, Inc., class B	10c	7-23	7-1
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	7-31	7-10
York County Gas (increased quar.)	65c	8-1	7-15
Youngstown Steel Door (quar.)	25c	7-15	6-30
Yuba Consolidated Industries (quar.)	9c	7-15	7-1
Zellers, Ltd., common	130c	8-1	7-2
4 1/2% preferred (quar.)	156 1/4c	8-1	7-2

*Transfer books not closed for this dividend.
 †Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡Less British income tax.
 ††Previous published date was incorrect. The corrected payment date and/or record date is indicated here.
 ‡‡Less Jamaica income tax.
 †††Payable in U. S. funds, less 15% Canadian nonresidents tax.

Investment News General Corporation and

(Continued from page 7)

Telluride Power Co.—99.6% of Stock Exchanged—
 See Utah Power & Light Co. below.—V. 187, p. 2120.

Tennessee Gas Transmission Co. — Correction — The company is offering 1,084,054 shares of its common stock (par \$5) in exchange for common stock of Middle States Petroleum Corp. on the basis of 45/100ths of a share of Tennessee Gas common stock for each Middle States share. The exchange offer expires on July 24. Dillon, Read & Co. Inc. acts as dealer-manager. (It had previously been incorrectly stated that 1,804,054 Tennessee Gas common shares were involved in the exchange offer.) For further details, see V. 187, p. 2952.

Thompson Products, Inc.—Proposed Merger—
 This corporation and its affiliate, The Ramo-Wooldridge Corp., announced on July 1 that they had signed an agreement providing for the merger of the two companies.
 Prior to the agreement, Thompson Products owned approximately 57 1/2% of the common stock of Ramo-Wooldridge. Payment for the minority interest in Ramo-Wooldridge will be by 260,375 shares of common stock of the reorganized company. The new company will have a total employment of approximately 20,000.
 Combined assets will be in the range of \$200,000,000. Sales for 1958 are estimated in excess of \$300,000,000.
 Plans provide for the resulting company to be named the Thompson Ramo Wooldridge Corp., and the designation of J. D. Wright, now President of Thompson Products, as Board Chairman and Chief Executive Officer, Dr. Dean E. Wooldridge as President, and Dr. Simon Ramo as Executive Vice-President.
 Frederick C. Crawford, present Board Chairman of Thompson Products, will head the executive committee and serve the company as a special consultant.

In a joint statement, Messrs. Wright and Wooldridge said that the purpose of the reorganization is to integrate the capabilities of the two organizations with the objective of expanding markets and better serving customers in the automotive, missile, aircraft, electronics, nuclear and general industrial fields.
 Thompson Products, now in its 58th year, is a principal producer of components, assemblies and systems for the automotive and aircraft markets. With headquarters in Cleveland, Thompson has plants and laboratories in Ohio, Michigan, Indiana, Missouri, California, Pennsylvania, Massachusetts and Ontario, Canada.

Ramo-Wooldridge, with headquarters and laboratories in Los Angeles, and manufacturing facilities in Denver, was organized in 1953 to engage in research, development and manufacturing in electronics and other fields, including computers, guided missiles, weapon control systems and advanced communications.

Pacific Semiconductors, Inc., a Ramo-Wooldridge subsidiary, was organized in 1954 to engage in the development and manufacture of transistors, diodes and related electronic devices.

The Thompson-Ramo-Wooldridge Products Co., jointly owned by Thompson Products and Ramo-Wooldridge, was organized earlier this year to concentrate on industrial process control, and market as its first major product the RW 300 digital control computer, the nation's first process control computer.

Plans for the separate incorporation of Space Technology Laboratories, a division of Ramo-Wooldridge, with responsibility for systems engineering and technical direction of the Air Force's Atlas, Titan and Thor ballistic missiles program, were announced in June.—V. 187, p. 2272.

Thompson Ramo Wooldridge Corp.—Successor—
 See Thompson Products, Inc. above.

Trans Continental Industries, Inc.—Trading Suspended
 The Securities and Exchange Commission on July 3 announced the issuance of an order pursuant to Section 19(a) (4) of the Securities Exchange Act of 1934 suspending trading on the American Stock Exchange and the Detroit Stock Exchange in the common stock, \$1 par value of this company for a period of ten days, July 6, 1958 to July 15, 1958, inclusive. Upon the basis of a finding by the Commission that such suspension is necessary to prevent fraudulent, deceptive or manipulative acts or practices, trading by brokers and dealers in

such stock in the over-the-counter markets also is prohibited during the period of the suspension by reason of the Commission's Rule 240.15c2-2.

The Commission had issued a similar order on June 26, 1958, covering the period June 26 to July 5, 1958, inclusive, after it had been informed that several broker-dealer firms were engaged in an unlawful over-the-counter distribution of these securities by use of the mails and federal instrumentalities and that at the same time there were substantial purchases of these securities by a foreign source under circumstances which raised the price of this security, all as more fully set forth in Securities Exchange Act Release No. 5724. The Commission's investigation of this matter is continuing.—V. 188, p. 91.

Trans-Cuba Oil Co.—Stock Offered—The class A common stockholders of record May 28 were recently given the right to subscribe on or before Aug. 1 for 6,000,000 shares of common stock at par (50 cents per share) on the basis of one new share for each share held or represented by bearer shares. The offering is not underwritten. See V. 187, p. 2554.

Trans World Airlines, Inc.—Thomas Elected President
 Charles S. Thomas, recent Secretary of the Navy, has been elected President and a director of Trans World Airlines, Inc., Howard Hughes stated on July 2. Mr. Hughes is President of the Hughes Tool Co., of which TWA is a subsidiary.
 Mr. Thomas, whose election is effective immediately, will make his office in New York. He succeeds Warren Lee Ferguson who has been acting President.—V. 187, p. 1526.

Transamerica Corp.—Reorganization Plan Effective—
 See Firstamerica Corp. above.—V. 187, p. 2047.

Truax-Traer Co.—Registers With SEC—
 The company on July 3 filed a registration statement with the SEC covering \$600,000 of participations in its Employees Stock Purchase Incentive Plan, together with 30,000 shares of its \$1 par common stock which may be purchased pursuant to said plan.—V. 188, p. 91.

Trunkline Gas Co., Houston, Texas—Plans Expansion
 This company on July 3 filed with the Federal Power Commission in Washington its plans for an \$81,500,000 construction and expansion program involving initially an increase of 135 million cubic feet of gas in the pipe line's daily capacity.

Trunkline notified the Commission that this is the first step in an over-all program which will eventually supply 200 million cubic feet of gas daily to Consumers Power Co. of Jackson, Mich., a utility which serves a large area of Outstate Michigan.

W. K. Sanders, President of Trunkline, announced that the company will build, once Federal Power Commission approval is granted, a 204 mile extension of its main line from central Illinois to the Indiana-Michigan border where it will connect with the Consumers Power Co. system. Consumers Power Co. is one of Michigan's largest distributors of natural gas, serving 460,000 homes in some 300 communities in that state. Mr. Sanders stated "the Consumers Power Co. has advised Trunkline Gas Co. that, due to the growing demands for natural gas as a domestic fuel, Consumers Power Company has experienced an acute shortage in the past few years. Many of those on the waiting list of over 160,000 homes will be served by this new supply from Trunkline."

The principal areas served by Consumers are grouped around the cities of Pontiac, Flint, Saginaw, Kalamazoo, Lansing, Bay City, Alma, Marshall, Jackson and Midland.

Mr. Sanders added "the Trunkline expansion is designed solely to supply Consumers Power Co. and there is no plan to attach other customers. The additional facilities now proposed will increase Trunkline's delivery capacity from its present 375 million cubic feet of gas daily to 510 million cubic feet of gas daily in the first year of delivery to Consumers Power Co."

The Federal Power Commission has been urged to give prompt consideration to this expansion program so that Trunkline can start its necessary construction by Jan. 1, 1959 at the latest.

The construction program will take about nine months to complete and is scheduled to provide gas to the Michigan homes in time for the 1959-60 winter heating season.
 Trunkline presently operates a 1,200 mile pipe line system from McAllen, Texas, to Tuscola, Ill. The new construction program will include additional horsepower at one of the company's Louisiana compressor stations and a substantial amount of looping of its main line, as well as the 204 mile extension to Michigan.—V. 187, p. 2330.

Ungava Iron Ores Co., Montreal, Canada—New Pres.—
 This company on July 11 announced the election of Clare E. White, M.B.E., B.Sc., as President and Chief Operating Officer. Mr. White leaves the post of General Manager of United Keno Hill Mines Ltd. of Elko, Yukon Territory.

The Ungava company was organized to develop vast deposits containing more than a billion tons of iron ore located at tidewater on the west coast of Ungava Bay in Northern Quebec. It is planned that the iron ore will be processed to produce a high-grade concentrate, at a rate of about 5 to 6 million tons per year, and that this concentrate will be agglomerated into pellets for shipment to steel plants in Europe, Canada and the United States. Exploratory drilling has been successfully completed, and work this year is being centered on beneficiation tests required in order to complete the detailed design of the concentration plant.

Associated in the project are Premium Iron Ores Ltd., Steep Rock Iron Mines Ltd., The Cleveland-Cliffs Iron Co. and a group of major German steel companies consisting of: Fried, Krupp, Essen; Mannesmann A. G., Dusseldorf; Bochumer Verein fur Gusstahlfabrikation A.G., Bochum; Huttenwerk Oberhausen A.G., Oberhausen, and Hoesch-Westfalenhutte A.G., Dortmund.

Union Tank Car Co.—Secondary Offering—A secondary offering of 90,000 shares of common stock (no par) was made on July 9 by Glore, Forgan & Co. at \$31 per share, with a dealer's concession of 70 cents per share. It was quickly completed.—V. 187, p. 2047.

United States Chemical Milling Corp.—Acquisition—
 Purchase by this corporation of all outstanding stock of the Paul Omohundro Co., one of the country's largest manufacturers of fiber glass laminated structures for military and commercial applications, for an undisclosed cash consideration was announced on July 2 by Charles H. Lundquist, President.

The Omohundro company will operate as a wholly-owned subsidiary, with Paul Omohundro, founder, continuing as President.
 Previously United States Chemical Milling Corp. had also purchased the outstanding capital stock of Missile-Air and Hydro Metal Spinning, metal fabricating specialists for aircraft and missiles, and the total assets of Foto-Etch Circuits, as steps in a planned program of establishing the Corporation as a comprehensive subcontractor to aircraft and missile manufacturers with expanding interests in non-defense activities.

United States Chemical Milling Corp. has estimated sales for the current fiscal year ending Jan. 31, 1959 will approximate \$7,000,000 with estimated earnings after taxes of \$400,000. With the inclusion of the Paul Omohundro Co., total plant acreage spread over several locations in Southern California will be approximately 15 acres.—V. 187, p. 2554.

United States Plywood Corp.—Sales at Record—
 A new high of \$203,245,000 in sales for the fiscal year ended April 30 was reported on May 12 by S. W. Antoville, President, compared with \$201,878,000 for the previous year.—V. 187, p. 2953.

United States Pool Corp., Scotch Plains, N. J.—Shares Offered — Peter Morgan & Co., Allenhurst, N. J., on June 23 publicly offered 60,000 shares of 5% convertible preferred stock at par (\$5 per share) to bonafide resi-

dents of the State of New Jersey. The offering is made on a best-efforts basis.

PROCEEDS—The net proceeds will be used for working capital and other corporate purposes.

BUSINESS—The company was organized in New Jersey on Oct. 13, 1955 and has been engaged in the business of manufacturing, pre-fabricating and/or distributing fiberglass pools and Bakelite Krene liners for swimming pools. The company also sells and distributes all types of swimming pool accessories.

The corporation has sold and delivered approximately 400 pools through its 102 distributors in 35 of the 48 States. Many more distributors are now being processed by the corporation and upon completion of this processing procedure the corporation will have 48-State distribution.

EARNINGS—Sales for the eight months ended May 31, 1958 amounted to \$196,255, while net profit totaled \$39,779.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent)	Authorized	Outstanding
5% convertible callable non-cumulative preferred stock (par \$5)	1,000,000 shs.	280,000 shs.
	60,000 shs.	60,000 shs.

Utah Power & Light Co.—Proposes Bond Offering—
 This company has applied to the SEC for authorization to issue and sell \$20,000,000 of first mortgage bonds, due 1988, to be offered for public sale at competitive bidding; and the Commission has given interested persons until July 23, 1958, to request a hearing thereon.
 Part of the net proceeds from the sale of the bonds will be used to redeem \$15,000,000 principal amount of 1938 series bonds, 5 1/4% series, due 1987, at 107 1/4% of their principal amount plus accrued interest and to pay bank loans aggregating \$4,000,000, and the remainder will be applied toward Utah's construction program. The filing states that the construction program of Utah and its two subsidiaries for the three-year period 1958 through 1960 calls for the expenditure of an aggregate of \$43,000,000, of which \$39,800,000 applies to Utah.

With the approval of the Utah P. S. Commission and the Securities and Exchange Commission, this company has acquired 99.6% of the common and 6% second preferred voting stocks of the Telluride Power Co. which serves the west central part of Utah. The common stock was exchanged on the basis of 11 shares for one share of Utah Power & Light Co. This will require the issuance of 52,940 shares of Utah's stock. The second preferred was purchased at par, requiring when all has been purchased \$750,525. Operating revenues of Telluride for 12 months ended May 31 were \$1,755,000 and the balance available for common stock, \$168,000.—V. 187, p. 2954.

Vitro Corp. of America—Unit to Study Feasibility of Ultra High-Level Radiation Laboratory—

Vitro Engineering Company, a division of Vitro Corp. of America, has been awarded a contract to make a feasibility study of an ultra-high-level radiation laboratory.

The contract was awarded by Associated Universities Inc., which operates the Brookhaven National Laboratory under contract to the U. S. Atomic Energy Commission.—V. 187, p. 2048.

Warner Electric Brake & Clutch Co.—Files Suit—
 Steven P. J. Wood, President, has announced that this company has filed a patent infringement suit against the Eaton Manufacturing Co. of Cleveland, Ohio.

The complaint points out that in late 1955 or early 1956, the Dynamic Division of the Eaton Manufacturing Company set out on a program leading to the manufacture and sale of electromagnetic friction brakes and clutches embodying the patented features of Warner. The patents involved were issued to Warner in 1944, 1951, and 1955.—V. 185, p. 1563.

(Raphael) Weill & Co., Inc.—New Control—
 See California Century Stores, Inc. above.—V. 187, p. 1940.

West Penn Power Co.—New President—
 Streuby L. Drumm has been elected President, succeeding Philip H. Powers, President since 1948, who has retired after 36 years of service with the company. The new President has been the Executive Vice-President of the company for the past four years. Prior to his association with the company which he now heads, he was a Vice-President of New Orleans Public Service Co. and has been in the electric utility field since 1923.—V. 186, p. 261.

Western Union Telegraph Co. — Rate Increases Proposed—
 See American Telephone & Telegraph Co. above.—V. 188, p. 92.

(George) Weston Ltd.—Earnings Estimated—
 George C. Metcalf, President and Managing Director, announced on June 11 that the earnings of the company and all its subsidiaries and affiliates, calculated on a pro forma annual basis, indicate that earnings in terms of the class A and class B shares of the company on the broadened base of its interests are currently at an annual level of a least \$3.45 per share.—V. 186, p. 1036.

Weymouth Light & Power Co.—Exchange Offer—
 See New England Electric System above.—V. 182, p. 2405.

Witco Chemical Co.—Registers With SEC—
 This company on July 10 filed with the Securities and Exchange Commission a registration statement relating to a proposed public offering of 200,000 shares of common stock, the first sale of the company's shares to the general public. The offering will be underwritten by an investment banking group headed jointly by Smith Barney & Co. and Goldman, Sachs & Co. and is scheduled to be made about July 30.

Of the 200,000 shares proposed to be offered, 150,000 shares will represent new financing by the company, which will use the net proceeds for general corporate purposes, including the construction and expansion program on which Witco is currently engaged. The major project in the program is the construction in Chicago of a phthalic anhydride plant with an annual capacity of about 20,000,000 pounds. The plant, with auxiliary facilities, will cost approximately \$5,000,000 and is expected to be completed in the second quarter of 1959. The balance of the 50,000 shares to be offered is already outstanding and comprises part of the Witco stock held by a number of present stockholders.

Witco, founded in 1920, produces a diversified line of chemicals including synthetic detergents, metallic stearates and other metallic salts, emulsifiers, plasticizers, stabilizers, polyesters, specialized rubber chemicals, and a broad line of asphalt and asphaltic compounds. It is exclusive domestic distributor of carbon black produced by an associated company. Witco now operates eight plants in the United States and one in Canada, and an unconsolidated subsidiary operates a plant in England.

Net sales in 1957 totaled \$39,914,488 and net income was \$1,431,170 equal to \$2.36 a share on the weighted average number of common shares outstanding in 1957. During the four months ended April 30, 1958 sales totaled \$11,761,009 compared with \$13,110,766 during the corresponding period last year. Net income in the 1958 four month period, excluding a special item of \$272,658, was \$478,815, equal to \$0.79 per share, compared with net income of \$387,281, or \$0.64 share in the 1957 period. The company recently declared a quarter dividend of 25 cents a share payable in November.

Upon issuance of the 150,000 additional shares, outstanding capitalization will consist solely of 758,922 common shares.—V. 182, p. 273

Worcester County Electric Co.—Exchange Offer—
 See New England Electric System above.—V. 185, p. 1563.

Yale & Towne Manufacturing Co.—New Product—
 An operator's cab with ample room for comfort and offering full visibility has been introduced by the company's Yale Materials Handling Division, as optional equipment on its line of G-3, 15,000 to 20,000 pound capacity line of gasoline powered lift trucks.—V. 187, p. 182

Zeller's Ltd.—New President—
 James G. Kendrick, Regional Manager of W. T. Grant Co.'s Western Region with headquarters in Los Angeles, Calif., has been elected President and member of the board of directors of Zeller's Ltd. Canadian retail organization affiliated with W. T. Grant Co. It replaces George Cobb, whose resignation to accept the Presidency of S. H. Kress & Co. was recently announced.—V. 180, p. 2342.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Oneonta, Ala.

Warrant Sale—An issue of \$47,000 general obligation warrants was sold to Hugo Marx & Co. as 3½s. Dated June 1, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ALASKA

Anchorage, Alaska

Bond Sale—A group headed by Ira Haupt & Co. purchased via negotiation on July 9 an issue of \$8,200,000 bonds, consisting of:

\$2,000,000 general obligation port improvement bonds: \$250,000 5½s, due on Aug. 1 from 1959 to 1963 inclusive; \$550,000 4½s, due on Aug. 1 from 1964 to 1968 inclusive; \$480,000 4s, due on Aug. 1 from 1969 to 1972 inclusive; \$360,000 4.05s, due on Aug. 1 from 1973 to 1975 inclusive; and \$360,000 4.10s, due on Aug. 1 from 1976 to 1978 inclusive.

6,200,000 port and terminal facilities revenue bonds: \$1,315,000 5s, due on Aug. 15 from 1963 to 1978 inclusive; and \$4,885,000 5.40s, due Aug. 15, 1968.

The bonds are dated Aug. 1, 1958. Principal and interest (F-A) payable at the First National City Bank, New York City, and the Seattle-First National Bank, Seattle. Legality approved by Caldwell, Marshall, Trimble & Mitchell, New York City.

Other members of the syndicate: Reynolds & Co., Stroud & Co., Rauscher, Pierce & Co., Grande & Co., Allen & Co., Cruttenden, Podesta & Co., Goodbody & Co., the Indianapolis Bond and Share Corp., M. B. Vick & Co., Warren W. York & Co., M. E. Allison & Co., Clement A. Evans & Co., Fox, Reusch & Co., J. B. Hanauer & Co., J. S. Love & Co., Raffensperger, Hughes & Co., Shaughnessy & Co., Thomas & Co., Barret, Fitch, North & Co., Einhorn & Co., J. R. Ross & Co., Ross, Borton & Co., Rowles, Winston & Co., John Small & Co., Westheimer & Co., Harrington & Co., and Rambo, Close & Kerner, Inc.

ARIZONA

Somerton, Ariz.

Bond Sale—The \$85,000 general obligation sanitary sewer improvement bonds offered June 17—v. 187, p. 2381—were awarded to Refsnes, Ely, Beck & Company.

CALIFORNIA

Alamitos School District, Orange County, Calif.

Bond Sale—The \$288,000 general obligation bonds offered July 8—v. 187, p. 2955—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco, Merrill Lynch, Pierce, Fenner & Smith, Lawson, Levy, Williams & Stern, Stone & Youngberg, Fred D. Blake & Co., and C. N. White & Co., as 3½s, at a price of 101.09, a basis of about 3.34%.

Bonita Sch. District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (PDST) on July 28 for the purchase of \$30,000 school building bonds. Dated Aug. 15, 1958. Due on Aug. 15 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

California (State of)

Bond Offering—A. Ronald Button, State Treasurer, will receive

sealed bids until 10 a.m. (PDST) on July 23 for the purchase of \$100,000,000 Veterans' Act of 1956, Series R bonds. Dated Aug. 1, 1958. Due on April 1 from 1960 to 1984 inclusive. Callable as of April 1, 1979. Principal and interest (A-O) payable at the State Treasurer's office, or at the office of any duly authorized agent of the State Treasurer, including the one in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Delano Joint Union High School District, Kern County, Calif.

Bond Sale—The \$1,750,000 building bonds offered July 8—v. 187, p. 2707—were awarded to a group composed of First Western Bank & Trust Co., San Francisco, Salomon Bros. & Hutzler, Schwabacher & Co., and Hill, Richards & Co., as 2½s, at a price of 100.17, a basis of about 2.71%.

Fair Oaks School Dist., Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PDST) on July 16 for the purchase of \$37,000 school building bonds. Dated August 15, 1958. Due on August 15 from 1960 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Guadalupe Joint Union Sch. Dist., Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (CDST) on July 28 for the purchase of \$120,000 general obligation school building bonds. Dated Aug. 15, 1958. Due on Aug. 15 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Los Angeles, Calif.

Bond Offering—Joseph L. Williams, Secretary of the Board of Water and Power Commissioners, will receive sealed bids at the Corporate Trust Dept. of the First National City Bank of New York, 2nd Floor, 2 William St., New York City, until 1 a.m. (DST) on July 16 for the purchase of \$21,000,000 electric plant revenue bonds, second issue of 1958. Dated July 1, 1958. Due on July 1 from 1959 to 1988 inclusive. Bonds due in 1966 and thereafter are callable as of July 1, 1961. Principal and interest (J-J) payable at the City Treasurer's office, or at the current official banks of the Department of Water and Power in New York City and Chicago. Legality approved by O'Melveny & Myers, and Stephen B. Robinson, both of Los Angeles.

Los Angeles School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on July 29 for the purchase of \$40,000,000 bonds, as follows:

\$28,000,000 City High School District bonds, Series A. Due on Sept. 1 from 1959 to 1983 inclusive.

10,000,000 City School District bonds, Series A. Due on Sept. 1 from 1959 to 1983 inclusive.

2,000,000 City Junior College District bonds, Series A. Due on Sept. 1 from 1959 to 1983 inclusive.

The bonds are dated Sept. 1, 1958. Principal and interest (M-S)

payable at the County Treasurer's office, or at the County's fiscal agencies in New York City or Chicago.

Los Angeles County Water Works Dist. No. 26 (P. O. Los Angeles), California

Bond Sale—The \$8,000 water works bonds offered July 1—v. 187, p. 2955—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.11, a basis of about 4.48%.

Los Angeles County Water Works Dist. No. 23 (P. O. Los Angeles), California

Bond Sale—The \$16,000 water bonds offered June 24—v. 187, p. 2847—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.68, a basis of about 4.70%.

Lucerne Valley Union School Dist., San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on July 21 for the purchase of \$170,000 school building bonds. Dated July 15, 1958. Due on July 15 from 1959 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Oakland Unified School District, Alameda County, Calif.

Note Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PDST) on July 15 for the purchase of \$1,750,000 tax anticipation notes. Dated July 18, 1958. Due on Dec. 29, 1958. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Palo Alto, Calif.

Bond Offering—Winifred Kidd, City Clerk, will receive sealed bids until 4 p.m. (PDST) on July 14 for the purchase of \$280,000, Second Division Revenue parking bonds. Dated June 15, 1958. Due on July 2 from 1959 to 1981 inclusive. Callable as of July 2, 1969. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Placentia Unified School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PDST) on July 22 for the purchase of \$200,000 general obligation building bonds. Dated July 15, 1958. Due on July 15 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Sanger School Districts, Fresno County, Calif.

Bond Sale—The \$394,000 school bonds offered July 1—v. 187, p. 2847—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$320,000 Union High School District bonds, at a price of 101.11.

74,000 Elementary School District bonds, at a price of 100.36.

Trono Unified School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on July 28 for the purchase of \$50,000 school building bonds. Dated July 15, 1958. Due on July 15, 1969 and 1970. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Turlock School District, Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto until 2:30 p.m. (PDST) on July 14 for the purchase of \$40,000 school building bonds. Dated Aug. 15, 1958. Due on Aug. 15 from 1959 to 1966 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Durham (P. O. Durham), Conn.

Bond Sale—The \$260,000 school bonds offered July 9—v. 188, p. 92—were awarded to Tucker Anthony & R. L. Day, as 3½s, at a price of 102, a basis of about 2.99%.

Farmington (P. O. Unionville), Connecticut

Bond Offering—Stephen A. Flis, Town Manager, will receive sealed bids until 2 p.m. (DST) on July 29 for the purchase of \$1,700,000 school bonds.

New Britain, Conn.

Bond Offering—W. E. Attwood, Jr., Chairman of the Board of Finance and Taxation, will receive sealed bids until 11:30 a.m. (DST) on July 23 for the purchase of \$2,920,000 bonds, as follows:

\$2,300,000 school bonds. Due on Aug. 1 from 1959 to 1978 inclusive.

270,000 sewer bonds. Due on Aug. 1 from 1959 to 1976 inclusive.

350,000 water fund bonds. Due on Aug. 1 from 1959 to 1976 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest payable at the Connecticut Bank & Trust Co., Hartford, or at the New Britain National Bank, New Britain.

DELAWARE

New Castle County, Gunning Bedford Junior School District No. 53 (P. O. Wilmington), Del.

Bond Sale—The \$1,180,000 school building bonds offered July 8—v. 187, p. 2847—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, First Boston Corp., and Francis I. duPont & Co., as 3½s, at a price of 100.229, a basis of about 3.35%.

FLORIDA

Columbia County (P. O. Lake City), Florida

Certificate Sale—The \$350,000 court house certificates of indebtedness offered July 2—v. 187, p. 2956—were awarded to the Interstate Securities Corp., and Bell & Hough, jointly, at a price of 100.23, a net interest cost of about 3.12%, as follows:

\$233,000 3s. Due on June 1 from 1959 to 1968 inclusive.

117,000 3½s. Due on June 1 from 1969 to 1973 inclusive.

Fort Lauderdale, Fla.

Bond Sale—The \$2,500,000 excise tax improvement bonds offered July 8—v. 187, p. 2986—were awarded to a group headed by F. S. Smithers & Co., at a price of par, a net interest cost of about 3.77%, as follows:

\$950,000 Series A bonds: \$125,000 6s, due on Sept. 1 from 1959 to 1965 inclusive; \$205,000 3½s, due on Sept. 1 from 1966 to 1973 inclusive; \$95,000 3.60s, due on Sept. 1 from 1974 to 1976 inclusive; \$70,000 3.70s, due on Sept. 1, 1977 and 1978; and \$455,000 3½s, due on Sept. 1 from 1979 to 1988 inclusive.

1,550,000 Series B bonds: \$215,000 6s, due on Sept. 1 from 1959 to 1965 inclusive; \$320,000 3½s, due on Sept. 1 from 1966 to 1973 inclusive; \$160,000 3.60s, due on Sept. 1 from 1974 to 1976 inclusive; \$120,000 3.70s, due on Sept. 1, 1977 and 1978; and \$735,000 3½s, due on Sept. 1 from 1979 to 1988 inclusive.

Other members of the account: J. C. Bradford & Co., Roosevelt & Cross, Goodbody & Co., Tripp & Co., Inc., Stern Brothers & Co., Clement A. Evans & Co., Thornton, Mohr and Farish, Rauscher, Pierce & Co., Inc., Herbert J. Sims & Co., Inc., Kenower, MacArthur & Co., and J. M. Dain & Co., Inc.

Gulfport, Florida

Bond Offering—John F. Holsapple, City Clerk, will receive sealed bids until 11 a.m. (EST) on July 24 for the purchase of \$2,200,000 water and sewer revenue bonds. Dated Jan. 1, 1958. Due on July 1 from 1961 to 1988 inclusive. Callable as of July 1, 1968. Principal and interest (J-J) payable at the Chemical Corp. Exchange Bank, New York City, or at the Union Trust Co., St. Petersburg. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

Tallahassee, Florida

Bonds Not Sold—No bids were received for the \$500,000 municipal gas revenue bonds offered July 9—v. 187, p. 2847.

GEORGIA

Chatham County (P. O. Savannah), Georgia

Bond Sale—The \$1,500,000 3% school bonds offered July 9—v. 187, p. 2598—were awarded to a group composed of Halsey, Stuart & Co., Inc., Lehman Brothers, John Nuveen & Co., Blair & Co., Inc., Bacon, Stevenson & Co., Sterne, Agee & Leach, and Leedy, Wheeler & Alleman, at a price of 96.183, a basis of about 3.30%.

East Point, Ga.

Bond Sale—The \$1,260,000 bonds offered July 7—v. 187, p. 2956—were awarded to a group composed of the Trust Company of Georgia, of Atlanta, Courts & Co., Clement A. Evans & Co., J. H. Hilsman & Co., J. W. Tindall & Co., and Norris & Hirschberg, as follows:

\$260,000 3% sanitation bonds at a price of 96.819, a basis of about 3.27%.

1,000,000 3½% various purposes bonds at a price of 102.819, a basis of about 3.21%.

Lawrenceville, Ga.

Bond Sale—The various purpose bonds totaling \$145,000 offered July 1—v. 187, p. 2598—were awarded to the Trust Company of Georgia, in Atlanta, at a price of 102.60.

Muscogee County, County School District (P. O. Columbus), Ga.

Bonds Not Sold—Bids for the \$5,000,000 3% and 3 1/4% school building bonds offered July 8—v. 187, p. 2956—were rejected.

Savannah, Ga.

Bond Offering—Katherine S. Redmond, Clerk of City Council, will receive sealed bids until 6 a.m. (EST) on July 22 for the purchase of \$475,000 water and sewerage revenue bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1988 inclusive. Bonds due in 1967 and thereafter are callable as of June 1, 1966. Principal and interest (J-D) payable at the City Treasurer's office, or at the option of the holder, at the offices of the designated fiscal agents of the City in New York City or Savannah. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

Thomasville, Ga.

Bond Sale—The various purpose bonds totaling \$525,000 offered July 1—v. 187, p. 2847—were awarded to a group composed of Courts & Co., Clement A. Evans & Co., Inc., J. W. Tindall & Co., and Varndoe, Chisholm & Co., Inc., at a price of 99.10.

IDAHO**Canyon County Class A Sch. Dist. No. 132 (P. O. Caldwell), Idaho**

Bond Sale—The \$190,000 building bonds were awarded to Blyth & Co., Inc., and Wegener & Daly Corp., jointly, at a price of par, a net interest cost of about 2.79%, as follows:

\$39,000 3s. Due on July 1 from 1959 to 1963 inclusive.

83,000 2 1/4s. Due on July 1 from 1964 to 1972 inclusive.

68,000 2.80s. Due on July 1 from 1973 to 1978 inclusive.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the Idaho First National Bank, Caldwell. Legality approved by Dawson, Sherman, Nagel & Howard, of Denver.

Idaho Falls, Idaho

Bond Offering—Sealed bids will be received until 8 p.m. (MST) on July 29 for the purchase of \$1,600,000 water and sewer revenue bonds. Legality approved by Chapman & Cutler, of Chicago.

Marsing, Idaho

Bond Offering—George Baalson, Village Clerk, will receive sealed bids until 8 p.m. (MST) on July 29 for the purchase of \$93,000 joint water and sewer revenue bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1959 to 1982, incl. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver. (The Housing and Home Finance Agency has agreed to purchase the bonds as 4 1/2s.)

ILLINOIS**Bureau County (P. O. Princeton), Illinois**

Bond Offering—Tony A. Fenoglio, Clerk of Board of Supervisors, will receive sealed bids until 9 a.m. (CDST) on July 23 for the purchase of \$980,000 hospital bonds. Dated June 1, 1958. Due on Jan. 1 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at a place of payment mutually agreeable to the purchaser and the Board of Supervisors. Legality approved by Chapman & Cutler, of Chicago.

Note—The foregoing supersedes the report in our issues of July 7—v. 188, p. 93.

Cook County, Twp. High Sch. Dist. No. 207 (P. O. Des Plaines), Ill.

Bond Offering—Martha Zitzewitz, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 28 for the purchase of \$4,000,000 general obligation school building bonds. Dated Aug. 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Interest J-D. Bidder to name paying agent. Legality approved by Chapman & Cutler, of Chicago.

Cook County Forest Preserve Dist. (P. O. Chicago), Ill.

Bond Offering—Theodore A. Swinarski, District Secretary, will receive sealed bids until 10:30 a.m. (CDST) on July 14 for the purchase of \$1,000,000 general obligation corporate bonds, Series F. Dated Aug. 1, 1958. Due on Feb. 1 and Aug. 1, 1960, and on Aug. 1 from 1961 to 1968 inclusive. Principal and interest (F-A) payable at the American National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

Kane and DeKalb Counties Community Unit School District No. 302 (P. O. Kaneville), Ill.

Bond Offering—Everett S. Whildin, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 22 for the purchase of \$145,000 Working Cash Fund bonds. Dated August 1, 1958. Due on October 1 from 1959 to 1966 inclusive. Principal and interest (A-O) payable at a place of payment mutually agreed upon between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Lake County Community Consol. School District No. 96 (P. O. Prairie View), Ill.

Bond Sale—The \$143,000 school bonds offered July 7—v. 188, p. 93—were awarded to Ballman & Main, and Cruttenden, Podesta & Co., jointly, at a price of 100.21, a net interest cost of about 3.38%, as follows:

\$53,000 3 1/2s. Due on Jan. 1 from 1960 to 1969 inclusive.

90,000 3 3/8s. Due on Jan. 1 from 1970 to 1978 inclusive.

Metropolitan Sanitary District of Greater Chicago (P. O. Chicago), Illinois

Bond Sale—The \$15,000,000 working cash fund bonds offered July 10—v. 187, p. 2956—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Northern Trust Co., Continental Illinois National Bank & Trust Co., First National City Bank of Chicago, First National City Bank and Chase Manhattan Bank, both of New York City, as 3 1/4s, at a price of 101.03, a basis of about 3.03%.

Others members of the syndicate: Bankers Trust Co., Chemical Corn Exchange Bank and Guaranty Trust Co., all of New York, Smith, Barney & Co., Kidder, Peabody & Co., A. C. Allyn & Co., Inc., R. W. Pressprich & Co., Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Smith, Paine, Webber, Jackson & Curtis, City National Bank & Trust Co., and American National Bank & Trust Co., both of Chicago.

Hornblower & Weeks, W. E. Hutton & Co., City National Bank & Trust Co., of Kansas City, F. S. Smithers & Co., Weeden & Co., Trust Company of Georgia, Atlanta, Fidelity Union Trust Co., of Newark, Roosevelt & Cross, Chas. E. Weigold & Co., Inc., National Boulevard Bank, of Chicago, and G. C. Haas & Co.

McHenry County Community Consolidated Sch. Dist. No. 47 (P. O. 131 Paddock Street, Crystal Lake), Illinois

Bond Offering—Lucille M. Rasmussen, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 14 for the purchase of \$597,000 school building bonds. Dated July 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at a bank or trust company in Chicago, to be designated by the purchaser, subject to approval by the School District. Legality approved by Chapman & Cutler, of Chicago.

Skokie, Ill.

Bond Offering—John E. Seeley, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 15 for the purchase of \$850,000 library bonds. Dated Aug. 1,

1958. Due on Dec. 1 from 1960 to 1977, inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

INDIANA**Big Creek Township (P. O. Chalmers), Ind.**

Bond Sale—The School and Civil Townships bonds totaling \$124,000 offered July 1—v. 187, p. 2708—were awarded to the Farmers State Bank, of Brookston, at a price of par.

Elkhart School City, Ind.

Bond Sale—The \$490,000 school improvement bonds offered July 1—v. 187, p. 2848—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., of Chicago, Mercantile Trust Company, of St. Louis, and the Indianapolis Bond and Share Corp., as 2 1/4s, at a price of 101.22, a basis of about 2.61%.

Goshen, Ind.

Bond Sale—The \$300,000 street improvement bonds offered July 9—v. 187, p. 2848—were awarded to the Northern Trust Co., Chicago, as 2 1/4s, at a price of 100.08, a basis of about 2.23%.

Hamilton Township (P. O. R.R. 4, Seymour), Ind.

Bond Offering—Richard Isaacs, Township Trustee, will receive sealed bids until 10 a.m. (CDST) on July 21 for the purchase of \$79,000 bonds, as follows:

\$69,000 School Township bonds. Due semi-annually from July 1, 1960 to Jan. 1, 1966 inclusive.

10,000 Civil Township bonds. Due on Jan. 1 from 1961 to 1966 inclusive.

Dated July 1, 1958. Principal and interest (J-J) payable at the Brownstown Loan and Trust Company, in Brownstown. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.

Bond Offering—Charles H. Boswell, City Controller, will receive sealed bids until 11 a.m. (CDST) on July 18 for the purchase of \$160,000 fire station building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

Liberty Twp. School Twp. (P. O. Waldron), Ind.

Bond Offering—Dwain Laird, Township Trustee, will receive sealed bids until 8 p.m. (CDST) on July 15 for the purchase of \$55,000 school building bonds. Dated June 1, 1958. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the State Bank of Waldron. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Maumee-Milan School Building Corporation (P. O. Fort Wayne), Indiana

Bond Offering—E. W. Bohren, Secretary, will receive sealed bids at the Lincoln National Bank and Trust Company, Trust Department, Fort Wayne, until 2 p.m. (CDST) on July 22 for the purchase of \$1,165,000 first mortgage revenue bonds. Dated July 1, 1958. Due semi-annually from July 1, 1960 to Jan. 1, 1990 inclusive. Bonds due on or after July 1, 1965 are callable on Jan. 1, 1965, or on any interest payment date thereafter in inverse numerical order. Principal and interest payable at the Lincoln National Bank and Trust Company, of Fort Wayne. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Posey School Building Corp. (P. O. Poseyville), Ind.

Bond Sale—The \$1,200,000 first mortgage bonds offered July 8—v. 187, p. 2956—were awarded to a group composed of City Securities Corp.; Raffensperger, Hughes & Co.; Indianapolis Bond & Share Corp. and Cruttenden, Podesta & Co., at a price of 100.15, a net interest cost of about 4.27%, as follows:

\$425,000 3 3/4s. Due on July 1 from 1961 to 1974 inclusive.

775,000 4 1/2s. Due on July 1 from 1975 to 1988 inclusive.

Pershing Twp. (P. O. Freetown), Indiana

Bond Offering—Charles Ray Forgey, Township Trustee, will receive sealed bids until 10 a.m. (CDST) on July 17 for the purchase of \$24,000 bonds, as follows:

\$12,000 School Township bonds. Due on Jan. 1 from 1960 to 1969 inclusive.

12,000 Civil Township bonds. Due on Jan. 1 from 1960 to 1968 inclusive.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the Citizens State Bank, Brownstown. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Spiceland Township (P. O. Spiceland), Ind.

Bond Sale—The School and Civil Townships bonds totaling \$70,000 offered June 12—v. 187, p. 2599—were awarded to the Citizens State Bank of New Castle, and the First National Bank of New Castle, jointly, as 2 1/2s, at a price of par.

Washington School Building Corp. (P. O. Gaston), Ind.

Bond Sale—The \$375,000 first mortgage revenue bonds offered July 1—v. 187, p. 2848—were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Smith, as 3 3/8s, at a price of 100.96, a basis of about 3.79%.

IOWA**Bettendorf Community Sch. Dist., Iowa**

Bond Sale—The \$400,000 school building bonds offered June 17—v. 187, p. 2708—were awarded to Halsey, Stuart & Co., Inc., as 3s, at a price of 100.02, a basis of about 2.99%.

Winfield, Iowa

Bond Offering—Fred H. Weirather, Town Clerk, will receive sealed bids until 2 p.m. (CST) on July 14 for the purchase of \$11,500 street improvement bonds. Dated July 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest payable at the Town Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KANSAS**Osborne, Kansas**

Bond Offering—B. F. Chalk, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 18 for the purchase of \$80,000 municipal improvement bonds.

KENTUCKY**Bell County (P. O. Pineville), Ky.**

Bond Offering—Martha L. Brock, County Court Clerk, will receive sealed bids until 2 p.m. (EST) on July 15 for the purchase of \$150,000 school building revenue bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1972 inclusive. Callable as of June 1, 1963. Principal and interest (J-D) payable at the First State Bank in Pineville. Legality approved by Chapman & Cutler, of Chicago.

Kentucky (State of)

Offering Cancelled—The offering of \$3,500,000 State Project and Building Commission Bond Project revenue bonds originally scheduled for July 16—v. 188, p. 93—has been cancelled due to pending litigation.

Montgomery County (P. O. Mount Sterling), Ky.

Bond Offering—Mrs. Ben H. Scott, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on July 21 for the purchase of \$350,000 court house bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1978, inclusive. Bonds due in 1963 and thereafter are callable prior to maturity. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Union County (P. O. Morganfield), Kentucky

Bond Offering—John M. Myers, County Clerk, will receive sealed bids until 2 p.m. (CST) on July 15 for the purchase of \$550,000 school building revenue bonds. Dated July 15, 1958. Due on July 15 from 1959 to 1978 inclusive. Callable on Jan. 15, 1964, or on any interest payment date thereafter, in inverse numerical order. Principal and interest (J-J) payable at the Union Bank & Trust Company, of Morganfield. Legality approved by Joseph R. Rubin, of Louisville.

LOUISIANA**East Feliciana Parish, Clinton Sch. District No. 3 (P. O. Clinton), La.**

Bond Offering—P. H. Dupuy, Secretary of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on Aug. 5 for the purchase of \$630,000 school bonds. Dated Sept. 1, 1958. Due on March 1 from 1960 to 1983, inclusive. Callable as of March 1, 1969. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Vermillion Parish, Tigre Drainage District (P. O. Erath), La.

Bond Sale—The \$145,000 public improvement bonds offered July 1—v. 187, p. 2599—were awarded to Scharff & Jones, Inc.

Vermillion Parish Road District No. 6 (P. O. Abbeville), La.

Bond Offering—Marcus A. Broussard, Secretary of Parish Police Jury, will receive sealed bids until 9 a.m. (CST) on Aug. 5 for the purchase of \$22,500 public improvement bonds. Dated Sept. 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Vermillion Parish, Sub-Road District No. 1 of Road District No. 2 (P. O. Abbeville), La.

Bond Offering—Marcus A. Broussard, Secretary of Parish Police Jury, will receive sealed bids until 9 a.m. (CST) on Aug. 5 for the purchase of \$100,000 public improvement bonds. Dated Sept. 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

MASSACHUSETTS**Canton, Mass.**

Note Sale—The various purpose notes totaling \$36,000 offered July 2—v. 187, p. 2957—were awarded to the Norfolk County Trust Company, of Dedham, at 1.90s, at a price of par.

Eastham-Orleans-Welfare Regional School District (P. O. Eastham), Massachusetts

Bond Sale—The \$1,600,000 school bonds offered July 8—v. 187, p. 2957—were awarded to a group composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Hornblower & Weeks, Rockland-Atlas National Bank of Boston, George P. Fogg & Co. and F. Brittain Kennedy & Co. as 3.10s, at a price of 100.86, a basis of about 2.99%.

Easton, Mass.

Bond Offering—Stanley F. Rice, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State St., Boston until noon (DST) on July 17 for the purchase of \$135,000 water bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1973 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Kingston, Mass.

Bond Sale—The \$260,000 school bonds offered July 8—v. 188, p. 93—were awarded to the Plymouth National Bank of Plymouth as 2.70s, at a price of 100.23, a basis of about 2.66%.

Lowell, Mass.

Bond Sale—The \$1,100,000 school bonds offered July 9—v. 188, p. 93—were awarded to a group composed of Guaranty Trust Co., New York City; Bache & Co., Francis I. duPont & Co., and Rand & Co., as 3s, at a price of 100.08, a basis of about 2.99%.

Lynnfield Center Water District (P. O. Lynnfield), Mass.

Note Offering—C. Maxwell French, District Treasurer, will receive sealed bids until 11 a.m. (DST) on July 17 for the purchase of \$75,000 additional water supply notes. Dated June 23, 1958. Due on June 23 from 1959 to 1973 inclusive. Principal and interest payable at the Merchants National Bank of Boston.

Rockland, Mass.

Bond Offering—M. Vincent Fitzgibbons, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State St., Boston, until 11 a.m. (DST) on July 16 for the purchase of \$275,000 school project bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Scituate, Mass.

Bond Sale—The \$545,000 municipal building bonds offered July 10 were awarded to a group composed of W. E. Hutton & Co., E. Brittain Kennedy & Co., and Lyons & Shafto, Inc., as 2½s, at a price of 100.09, a basis of about 2.73%.

MICHIGAN

Commerce Township, Walled Lake Consol. School District (P. O. 615 N. Pontiac Trail, Walled Lake), Michigan

Note Sale—The \$100,000 tax anticipation notes offered June 9—v. 187, p. 2599—were awarded to the Pontiac State Bank, in Pontiac.

Huron County (P. O. Bad Axe), Michigan

Note Sale—An issue of \$100,000 county road notes was sold to the Hubbard State Bank, of Bad Axe, at 2.85%.

Lakeview School District (P. O. Battle Creek), Mich.

Bond Offering—Paul F. Miller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 22 for the purchase of \$3,650,000 school site building bonds. Dated Jan. 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Callable as of July 1, 1968. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Adrain, Minn.

Bond Offering—P. J. Kussman, Village Clerk, will receive sealed bids until 3 p.m. (CDST) on July 15 for the purchase of \$175,000 general obligation hospital bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1961 to 1981 inclusive. Callable as of Aug. 1, 1970. Interest F-A. Legality approved by Dorsey, Owen, Barber, Scott & Marquart, of Minneapolis.

Babbitt Indep. School District No. 692, Minn.

Bond Offering—J. Pastika, Jr., District Clerk, will receive sealed bids until 7 p.m. (CDST) on July 22 for the purchase of \$700,000 general obligation high school building bonds. Dated July 1, 1958. Due on Jan. 1 from 1961 to 1974 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Cloquet Indep. Sch. Dist. No. 94, Minnesota

Bond Sale—The \$500,000 school building bonds offered July 1—v. 187, p. 2957—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., Paine, Webber, Jackson & Curtis,

Piper, Jaffray & Hopwood, Caldwell-Phillips Co., and Woodard-Elwood & Co., at a price of par, a net interest cost of about 3.45%, as follows:

- \$135,000 2.80s. Due on Jan. 1 from 1961 to 1969 inclusive.
- 45,000 3.20s. Due on Jan. 1 from 1970 to 1972 inclusive.
- 100,000 3.40s. Due on Jan. 1 from 1973 to 1977 inclusive.
- 220,000 3½s. Due on Jan. 1 from 1978 to 1988 inclusive.

In addition the entire issue will carry an extra 1.60% coupon from Oct. 1, 1958 to July 1, 1959.

Cottonwood, Minn.

Bond Offering—F. W. McLennan, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 14 for the purchase of \$36,000 street and athletic field bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1960 to 1968 inclusive. Principal and interest payable at the Empire State Bank, Cottonwood, or at a banking institution designated by the successful bidder.

Fairbault Indep. School District No. 656, Minn.

Bond Sale—The \$1,230,000 school building bonds offered July 9—v. 187, p. 2957—were awarded to a group composed of the Northwestern National Bank, Minneapolis; Allison-Williams Co.; Shearson, Hammill & Co.; J. M. Dain & Co.; Piper, Jaffray & Hopwood; Paine, Webber, Jackson & Curtis; Mannheim-Egan, Inc.; Caldwell, Phillips & Co., and Woodard-Elwood & Co., as follows:

- \$330,000 2½s. Due on Jan. 1 from 1960 to 1967 inclusive.
- 180,000 3s. Due on Jan. 1 from 1968 to 1971 inclusive.
- 135,000 3.20s. Due on Jan. 1 from 1972 to 1974 inclusive.
- 270,000 3.30s. Due on Jan. 1 from 1975 to 1980 inclusive.
- 315,000 3.40s. Due on Jan. 1 from 1981 to 1987 inclusive.

Fergus Falls, Minn.

Bond Sale—The \$95,000 improvement bonds offered July 7—v. 187, p. 2957—were awarded to E. J. Prescott & Co.

Gilbert Indep. School District No. 699, Minn.

Bond Offering—Arnold J. Rankila, District Clerk, will receive sealed bids until 7 p.m. (CDST) on July 18 for the purchase of \$200,000 light, heating and plumbing equipment bonds. Dated June 30, 1958. Due on Dec. 31 from 1960 to 1971 inclusive. Legality approved by Dorsey, Owen, Barber, Scott & Barber, of Minneapolis.

Mankato Indep. Sch. Dist. No. 71, Minnesota

Bond Offering—Sealed bids will be received until Aug. 6 for the purchase of \$1,800,000 school bonds.

New Hope, Minn.

Bond Offering—Don Tucker, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 16 for the purchase of \$90,000 municipal building revenue bonds. Dated August 1, 1958. Due on Aug. 1 from 1961 to 1973 inclusive. Principal and interest payable at any suitable national or state bank designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Plummer Independent Sch. District No. 628, Minn.

Bond Sale—The \$28,000 school building bonds offered July 1—v. 187, p. 2957—were awarded to Allison-Williams Co., as 3s.

Swanville Indep. School District No. 486, Minn.

Bond Offering—Sealed bids will be received until July 31 for the purchase of \$195,000 school bonds.

Taylor Falls, Minn.

Bond Offering—Albert Amundson, Village Clerk, will receive sealed bids until 4 p.m. (CDST) on July 24 for the purchase of

\$30,000 general obligation street improvement bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1961 to 1970 inclusive. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Wheaton, Minn.

Bond Sale—An issue of \$27,000 general obligation street lighting bonds was sold to the State Bank, of Wheaton.

Willmar Indep. Sch. Dist. No. 347, Minnesota

Bond Offering—Sealed bids will be received until 4 p.m. (CST) on July 23 for the purchase of \$987,000 school building bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1973.

MISSISSIPPI

Yazoo City, Miss.

Bond Offering—P. E. Maxwell, City Clerk, will receive sealed bids until 7 p.m. (CST) on July 17 for the purchase of \$30,000 public improvement bonds. Due from 1959 to 1968 inclusive.

MISSOURI

St. Louis County, Lindbergh School District No. R-8 (P. O. St. Louis), Missouri

Bond Sale—The \$1,000,000 school bonds offered July 8—v. 187, p. 2958—were awarded to a group composed of G. H. Walker & Co.; Blewer, Glynn & Co.; Stern Bros. & Co.; Commerce Trust Co., and City National Bank & Trust Co., both of Kansas City, at a price of 100.005, a net interest cost of about 3.33%, as follows:

- \$495,000 3½s. Due on Feb. 15 from 1959 to 1974 inclusive.
- 505,000 3¾s. Due on Feb. 15 from 1975 to 1978 inclusive.

Webster Groves School District, Missouri

Bond Sale—The \$1,555,000 school bonds offered July 9—v. 187, p. 2958—were awarded to a group headed by Halsey, Stuart & Co., Inc., Dempsey-Tegele & Co., Paine, Webber, Jackson & Curtis, Dean Witter & Co., George K. Baum & Co., Kenower, MacArthur & Co., and Mullaney, Wells & Co., at a price of 100.001, a net interest cost of about 3.04%, as follows:

- \$180,000 4s. Due on Feb. 1 from 1959 to 1962 inclusive.
- 85,000 3½s. Due on Feb. 1 from 1963 to 1965 inclusive.
- 115,000 3¾s. Due on Feb. 1 from 1966 to 1969 inclusive.
- 165,000 3¾s. Due on Feb. 1 from 1970 to 1973 inclusive.
- 1,010,000 3s. Due on Feb. 1 from 1974 to 1978 inclusive.

MONTANA

Big Timber, Mont.

Bond Offering—Ted C. Busha, City Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 4 for the purchase of the \$53,900 sewage disposal plant bonds originally scheduled for sale on July 7.

Helena, Mont.

Bond Sale—The \$28,300 Special Improvement District No. 201 bonds offered June 30—v. 187, p. 2849—were awarded to Southwick-Campbell & Co., Inc., as 4½s, at a price of 100.09.

Sheridan, Mont.

Bond Offering—Lester Johnson, Town Clerk, will receive sealed bids until 8 p.m. (MST) on July 15 for the purchase of \$134,000 municipal revenue bonds. Dated Sept. 1, 1958. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council. Interest M-S.

NEBRASKA

Consumers Public Power District, Nebraska

Smith, Barney & Co. Appointed Financial Consultant—The district, has retained Smith, Barney

& Co., New York City, to serve as Financial Consultant in connection with the financing by the district of a new generating station to be situated at Hallam, Nebraska. Consumers District will construct at this site a conventional steam-electric generator, with a net capability of 85,000 kw. The district is also cooperating with the United States Atomic Energy Commission in the construction, at the site, of a nuclear reactor which, when in full operation, will serve as the source of steam for the generation of electricity in lieu of the conventional boiler to be installed initially by the district. The entire installation is estimated to cost in the neighborhood of \$50,000,000, of which the Consumers' share will be about \$26,000,000. In addition, the Atomic Energy Commission expects to spend some \$26,000,000 on research and development in connection with the project. The district expects to issue about \$9,000,000 bonds for the project this summer and to finance the balance of its share of this project within the next 2 years.

Fairbury, Neb.

Bond Sale—An issue of \$198,000 sewage treatment bonds was sold to the First Trust Co. of Lincoln. Dated July 15, 1958.

NEW JERSEY

Guttenberg, N. J.

Bond Sale—The \$31,400 general obligation bonds offered July 7—v. 187, p. 2958—were awarded to the Hudson County National Bank of Jersey City, as 3¾s, at par.

Hardyston Township Sch. District (P. O. Stockholm), N. J.

Bond Sale—The \$325,000 school bonds offered July 8—v. 187, p. 2958—were awarded to Bolland, Saffin & Co. as 3¾s, at a price of 100.05, a basis of about 3.36%.

Middlesex, N. J.

Bond Offering—Elmer C. Hoagland, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 23 for the purchase of \$83,000 general improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1967 inclusive. Principal and interest (J-J) payable at the National Bank of New Jersey, Middlesex. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

Traffic Up 3.6%—Traffic on the Turnpike this year to June 26 totaled 18,471,100 vehicles, an increase of 3.8% compared with the same period in 1957, it was reported at the Authority meeting on July 2.

Toll revenues totaled \$13,067,600 against \$12,993,600 in the same period of 1957, an increase of .6%.

NEW MEXICO

San Juan County, Bloomfield Municipal School District No. 6 (P. O. Bloomfield), N. Mex.

Bond Sale—The \$290,000 general obligation school building bonds offered June 17—v. 187, p. 2710—were awarded to the Commerce Trust Co., Kansas City, as follows:

- \$174,000 2s. Due on July 1 from 1959 to 1961 inclusive.
- 58,000 1½s. Due on July 1, 1962.
- 58,000 2s. Due July 1, 1963.

San Juan County, Farmington Municipal Sch. Dist. No. 5 (P. O. Farmington), N. Mex.

Bond Sale—The \$349,000 school building bonds offered July 1—v. 187, p. 2959—were awarded to the Commerce Trust Co., of Kansas City, and the Citizens Bank, of Farmington, jointly, at a price of 100.007, a net interest cost of about 1.96%, as follows:

- \$140,000 2¾s. Due on June 15, 1959 and 1960.
- 70,000 1¾s. Due on June 15, 1962.
- 70,000 1½s. Due on June 15, 1961.
- 69,000 1½s. Due on June 15, 1963.

NEW YORK

Allegany, Carrollton, Humphrey and Olean Central School District No. 1 (P. O. Allegany), N. Y.

Bond Offering—Everett A. Lord, District Clerk, will receive sealed bids until 3 p.m. (EDST) on July 17 for the purchase of \$724,900 school bonds. Dated June 1, 1958. Due on Sept. 1 from 1959 to 1987 inclusive. Principal and interest (M-S) payable at the First National Bank, in Allegany, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Bethlehem, Delmar-Elsmere Sewer District (P. O. Delmar), N. Y.

Bond Sale—The \$245,000 sewer bonds offered July 7—v. 188, p. 94—were awarded to Bacon, Stevenson & Co. and Chas. King & Co., jointly, as 3½s, at a price of 100.53 a basis of about 3.45%.

Brookhaven Union Free Sch. Dist. No. 3 (P. O. Port Jefferson Station), N. Y.

Bond Offering—Donald P. Smith, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on July 17 for the purchase of \$425,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1988 inclusive. Principal and interest (M-N) payable at the Security National Bank of Huntington, Port Jefferson Station. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cayuga Heights (P. O. Ithaca), New York

Bond Sale—The \$777,000 public improvement bonds offered July 10—v. 188, p. 94—were awarded to a group composed of Ira Haupt & Co.; Rand & Co., and Tilney & Co., as 3¾s, at a price of 100.42, a basis of about 3.21%.

Cherry Creek, Villanova, Ellington, Charlotte, Arkwright, Dayton, Leon, Conewango and New Albion Central School District No. 1 (P. O. South Dayton), N. Y.

Bond Offering—L. B. Richardson, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 22 for the purchase of \$230,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1973 inclusive. Principal and interest (A-O) payable at the Chautauqua National Bank of Jamestown, in Cherry Creek. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dix, Hector, Reading, Orange and Tyrone Central Sch. District No. 1 (P. O. Watkins Glen), N. Y.

Bond Offering—Mrs. Vera S. Ely, District Clerk, will receive sealed bids until 3:30 p.m. (EDST) on July 15 for the purchase of \$440,000 school bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1960 to 1976 inclusive. Principal and interest (F-A) payable at the Glen National Bank, of Watkins Glen. Legality approved by Hawkins, Delafield & Wood, of New York City.

Harrison (P. O. Harrison), N. Y.

Bond Offering—Alfred F. Sulla, Jr., Town Supervisor, will receive sealed bids until 10 a.m. (EDST) on July 16 for the purchase of \$500,500 District Improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1958 to 1987 inclusive. Principal and interest (J-D) payable at the Rye National Bank, in Harrison. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hastings-On-Hudson, N. Y.

Bond Offering—Alfred S. Harding, Village Clerk-Treasurer, will receive sealed bids until 3 p.m. (DST) on July 15 for the purchase of \$73,000 municipal parking bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1965 inclusive. Principal and interest (M-N) payable at the County Trust Co.,

Hastings-On-Hudson. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Huntington Union Free Sch. Dist. No. 13 (P. O. Huntington Station), New York

Bond Offering—District Clerk Joseph A. De Palma announces that the Board of Education will receive sealed bids until 11 a.m. (EDST) on July 16 for the purchase of \$555,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

New York City, N. Y.

State Agency Offering Corporate Stock and Bonds—The New York State Employees' Retirement System will receive sealed bids until 1 p.m. (DST) on July 16 for the purchase of 36 lots of corporate stock and bonds of the city amounting to \$18,211,500.

New York City, N. Y.

Note Sale—Comptroller Lawrence E. Gerosa has awarded \$70,000,000 tax anticipation notes to 20 banks and trust companies participating as members of The City of New York short-term financing group. The awards consisted of an authorized issue of \$20,000,000 dated July 9, 1958, payable Oct. 23, 1958, subject to redemption on or after Oct. 13, 1958; and an authorized issue of \$50,000,000 to be dated July 14, 1958, payable Oct. 30, 1958, subject to redemption on or after Oct. 20, 1958. The notes bear interest at the rate of 1½% per annum and are subject to redemption at the option of the Comptroller upon notice given five days prior to such redemption date.

The participating banks and the notes allotted are: The Chase Manhattan Bank \$15,519,000; First National City Bank of New York \$14,721,000; Chemical Corn Exchange Bank \$6,405,000; Manufacturers Trust Company \$6,202,000; Guaranty Trust Company of New York \$6,153,000; Bankers Trust Company \$5,726,000; Hanover Bank \$3,878,000; Irving Trust Company \$3,542,000; J. P. Morgan & Co., Inc. \$1,939,000; New York Trust Company \$1,687,000;

Marine Midland Trust Company of New York \$1,120,000; Bank of New York \$1,071,000; United States Trust Company of New York \$385,000; Empire Trust Company \$378,000; Grace National Bank of New York \$364,000; Sterling National Bank & Trust Company of New York \$308,000; Federation Bank and Trust Company \$217,000; Kings County Trust Company, Brooklyn, N. Y., \$161,000; Amalgamated Bank of New York \$140,000; Underwriters Trust Company \$84,000.

New York City Housing Authority, New York

Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on July 15 for the purchase of \$40,218,000 temporary loan notes, as follows:

\$22,202,000 Issue CLIII notes. Due on Feb. 6, 1959.

13,016,000 Issue CLIV notes. Due on March 16, 1959.

Dated Aug. 12, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

North Collins, Brant, Collins, Evans, Eden, and Concord Central School Dist. No. 1 (P. O. North Collins), New York

Bond Offering—Charles D. Ognibene, District Clerk, will receive sealed bids until 3 p.m. (DST) on July 29 for the purchase of \$420,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1983 inclusive. Principal and in-

terest (F-A) payable at the Bank of North Collins. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Suffolk County (P. O. Riverhead), New York

Bond Offering—Frederick B. Hose, Jr., County Treasurer, will receive sealed bids at the office of Vandewater, Sykes, Heckler & Galloway, 120 Broadway, New York City, until noon (EDST) on July 15 for the purchase of \$4,161,000 improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Principal and interest (J-J) payable at the Security National Bank of Long Island, in Huntington, or at the option of the holder, at the First National City Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Tupper Lake, N. Y.

Bond Offering—Beatrice Charland, Village Treasurer, will receive sealed bids until 4 p.m. (DST) on July 17 for the purchase of \$38,000 street improvement bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the Tupper Lake National Bank, Tupper Lake. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Watertown, N. Y.

Bond Offering—Clifford A. Bongard, City Treasurer, will receive sealed bids until 3 p.m. (DST) on July 16 for the purchase of \$544,000 public projects bonds. Dated Aug. 1, 1958. Due on April 1 from 1959 to 1976 inclusive. Principal and interest (A-O) payable at the Northern New York Trust Co., Watertown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Webster, Penfield, Ontario and Walworth Central School Dist. No. 1 (P. O. Webster), N. Y.

Bond Sale—The \$1,275,000 school building bonds offered July 9—v. 188, p. 94—were awarded to a group composed of Smith, Barney & Co., Bacon, Stevenson & Co., Goodbody & Co., Wm. E. Pollock & Co., and Chas. King & Co., as 3½s, at a price of 100.77, a basis of about 3.43%.

NORTH CAROLINA

Edgecomb County (P. O. Tarboro), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 15 for the purchase of \$500,000 county hospital bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1977 inclusive. Principal and interest (A-O) payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Red Springs, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 15 for the purchase of \$125,000 sanitary sewer bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1977 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Vass, N. C.

Bond Sale—The \$20,000 water and fire equipment bonds offered June 24—v. 187, p. 2850—were awarded to the First Securities Corp., at a price of 100.04, a net interest cost of about 4.34%, as follows: \$6,000 5s. Due on June 1 from 1960 to 1965 inclusive.

14,000 4½s. Due on June 1 from 1966 to 1975 inclusive.

OHIO

Athens, Ohio

Bond Sale—The \$102,950 street improvement bonds offered July 7—v. 187, p. 2958—were awarded to Stranahan, Harris & Co., Inc.

Coshocton County (P. O. Coshocton), Ohio

Bond Offering—C. A. Miller, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on July 17 for the purchase of \$45,000 bonds, as follows:

\$20,000 county jail improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

20,000 county home improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

5,000 court house improvement bonds. Due on Dec. 1 from 1959 to 1963 inclusive.

Dated Aug. 1, 1958. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cuyahoga, Falls, Ohio

Bond Offering—Duane N. Scott, City Auditor, will receive sealed bids until noon (DST) on July 21 for the purchase of \$352,500 special assessment property improvement bonds. Dated Aug. 1, 1958. Due on June 1 and Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Cuyahoga Falls branch of the First National Bank of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Dayton, Ohio

Bond Sale—The \$2,000,000 bonds offered July 8—v. 187, p. 2850—were awarded to a group composed of Phelps, Fenn & Co., Hemphill, Noyes & Co., Dominick & Dominick, Wood, Struthers & Co., F. S. Smithers & Co., and G. H. Walker & Co., at a price of 100.85, a net interest cost of about 2.81%, as follows:

\$400,000 water works extension and improvement bonds as 2½s.

600,000 expressway and street improvement bonds as 2½s.

1,000,000 airport terminal building bonds as 3s.

Fairview Park, Ohio

Bond Sale—The \$57,545 special assessment bonds offered July 7—v. 187, p. 2850—were awarded to Ryan, Sutherland & Co., as 3s, at a price of 100.59, a basis of about 2.88%.

Falls Twp. Local Sch. Dist. (P. O. Route 1, Zanesville), Ohio

Bond Offering—R. L. Painter, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 23 for the purchase of \$175,000 school building bonds. Dated July 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Citizens National Bank of Zanesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Finneytown Local Sch. Dist. (P. O. 7400 Winton Road, Cincinnati 24), Ohio

Bond Offering—Robert E. Kellett, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on July 24 for the purchase of \$330,000 school building bonds. Dated July 15, 1958. Due on Dec. 15 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the Mount Healthy branch of the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Fort Recovery, Ohio

Bond Sale—The \$65,000 municipal water supply bonds offered June 16—v. 187, p. 2710—were awarded to Stranahan, Harris & Co., as 3½s, at a price of 101.36, a basis of about 3.09%.

Franklin County Sewer District No. 5 (P. O. Columbus), Ohio

Bond Sale—The \$70,000 sewer improvement special assessment bonds offered July 2—v. 187, p. 2850—were awarded to The Ohio Company, as 2½s, at a price of 100.59, a basis of about 2.40%.

Lake County (P. O. Painesville), Ohio

Bond Sale—The \$3,500,000 West Lake County Hospital bonds offered July 10—v. 187, p. 2958—were awarded to a group composed of Northern Trust Co., First National Bank, both of Chicago, Fahey, Clark & Co., Braun, Bosworth & Co., Inc., Wm. J. Mericka & Co., Ginther & Co., Merrill, Turben & Co., Inc., Kenower, MacArthur & Co., Stranahan, Harris & Co., Ryan, Sutherland & Co., Rodman & Renshaw, Raffensperger, Hughes & Co., Inc., John B. Joyce & Co., and Weil, Roth & Irving Co., as 3½s, at a price of 101.86, a basis of about 3.07%.

Lancaster City Sch. District, Ohio

Bond Sale—The \$42,000 school bonds offered July 7—v. 187, p. 2958—were awarded to the First Cleveland Corp., as 2½s, at a price of 100.47, a basis of about 2.38%.

Medina County (P. O. Medina), Ohio

Bond Sale—The \$69,872.19 special assessment sanitary sewer and water line bonds offered June 30—v. 187, p. 2711—were awarded to the First Cleveland Corporation, as 2½s, at a price of 101.05, a basis of about 2.56%.

Maumee, Ohio

Bond Sale—The \$394,000 sewer construction bonds offered June 30—v. 187, p. 2711—were awarded to a group composed of Seasongood & Mayer, Pohl & Co., Inc., and Provident Savings Bank & Trust Co., Cincinnati, as 3½s, at a price of 101.18, a basis of about 3.11%.

Maple Heights, Ohio

Bond Offering—John J. Wetzel, City Auditor, will receive sealed bids until noon (DST) on July 23 for the purchase of \$234,300 special assessment bonds, as follows: \$192,700 street improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

41,600 storm and sanitary sewer bonds. Due on Dec. 1 from 1959 to 1978 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mentor Exempted Village School District, Ohio

Bond Offering—Donald G. Brown, Clerk - Treasurer of the Board of Education, will receive sealed bids until noon (DST) on July 16 for the purchase of \$645,000 building bonds. Dated Aug. 1, 1958. Due on Dec. 1 from 1959 to 1979 inclusive. Principal and interest (J-D) payable at the Lake County National Bank, Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Miami Trace Local School District (P. O. Washington, C. H.), Ohio

Bond Sale—The \$1,652,500 school building bonds offered July 10—v. 187, p. 2958—were awarded to a group composed of J. A. White & Co., Braun, Bosworth & Co., Inc., Field, Richards & Co., and McDonald & Co., as 3½s, at a price of 100.33, a basis of about 3.21%.

Morrow, Ohio

Bond Offering—Mildred Parker, Village Clerk, will receive sealed bids until noon (EST) on July 16 for the purchase of \$27,500 water works improvement bonds. Dated June 15, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Note—The foregoing supplements the report in our issue of June 30—v. 187, p. 2958.

New Philadelphia, Ohio

Bond Offering—Robert A. Stemple, City Auditor, will receive sealed bids until noon (DST) on July 28 for the purchase of \$50,000 street resurfacing bonds. Dated Aug. 1, 1958. Due on Oct. 1 from 1959 to 1968 incl. Principal and interest (A-O) payable at the Citizens National Bank of New Philadelphia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sheffield Lake Local School District (P. O. Lorain), Ohio

Bond Sale—The \$415,000 school improvement bonds offered July 8—v. 187, p. 2958—were awarded to a group composed of Hayden, Miller & Co., Braun, Bosworth & Co., and Field, Richards & Co., as 3½s, at a price of 100.92, a basis of about 3.39%.

Summit County (P. O. Akron), Ohio

Bond Sale—The \$1,500,000 juvenile court center and detention home bonds offered July 8—v. 187, p. 2850—were awarded to a group composed of the Ohio Company, Ball, Borge & Kraus, W. E. Hutton & Co., Merrill, Turben & Co., Raffensperger, Hughes & Co., Inc. and Walter, Woody & Heimerdinger, as 2½s, at a price of 100.32, a basis of about 2.43%.

Wickliffe, Ohio

Bond Offering—Carmela Mencini, City Clerk, will receive sealed bids until noon (EDST) on July 21 for the purchase of \$340,500 special assessment bonds, as follows:

\$273,000 sewer and water improvement bonds. Due on Dec. 1 from 1959 to 1978 inclusive.

46,300 street improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

21,200 Bellview Street improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

Dated Aug. 1, 1958. Principal and interest (J-D) payable at the Cleveland Trust Company, Willoughby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Dewey, Okla.

Bond Sale—The \$300,000 water works bonds offered July 7 were awarded to a group composed of Honnold & Co., H. I. Josey & Co. and First Securities Co. of Kansas.

Freedom, Okla.

Bond Sale—The \$65,000 gas distribution bonds offered June 17—v. 187, p. 2711—were awarded to the First Securities Company of Kansas, at a price of 100.04.

Okfuskee County Dependent School District No. 12 (P. O. Castle) Oklahoma

Bond Sale—The \$4,000 building repair bonds offered June 10—v. 187, p. 2602—were awarded to Calvert & Canfield, as 3s.

Payne County Indep. Sch. District No. 16 (P. O. Stillwater), Oklahoma

Bond Offering—C. E. Donahue, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 15 for the purchase of \$935,000 building and equipment bonds. Due from 1959 to 1970 inclusive.

Stillwater, Okla.

Bond Offering—Lloyd E. Gobler, Clerk of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on July 15 for the purchase of \$2,650,000 bonds, as follows:

\$2,150,000 electric light and power plant and extension bonds. Due from 1961 to 1975 inclusive.

300,000 auditorium bonds. Due from 1960 to 1969 inclusive.

200,000 limited access facility bonds. Due from 1960 to 1969 inclusive.

PENNSYLVANIA

Clackamas County School District No. 62C (P. O. Oregon City), Oregon

Bond Sale—The \$857,000 school building bonds offered July 8—v. 187, p. 2959—were awarded to a group composed of Blyth & Co., Inc., Seattle-First National Bank, Seattle, United States National Bank of Portland, Foster & Marshall, and Dominick & Dominick, at a price of 100.04, a net interest cost of about 2.87%, as follows:

\$142,000 3s. Due on Dec. 1 from 1959 to 1961 inclusive.
47,000 2½s. Due on Dec. 1 from 1962 to 1969 inclusive.
268,000 3s. Due on Dec. 1 from 1970 to 1973 inclusive.

Gearhart, Oregon

Bond Sale—An issue of \$18,000 Fire Truck and equipment bonds was sold to the First National Bank, of Portland.

Dated July 1, 1958. Due on Jan. 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Jefferson County (P. O. Madras), Oregon

Bond Sale—The \$50,000 general obligation bonds offered July 7—v. 187, p. 2959—were awarded to the United States National Bank of Portland, as 2½s, at a price of 100.12, a basis of about 2.21%.

OREGON

Allegheny County (P. O. Pittsburgh), Pa.

Bond Sale—The \$5,640,000 various purposes bonds offered July 8—v. 187, p. 2851—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, as 3½s, at a price of 101.26, a basis of about 3.01%.

Other members of the syndicate: Harris Trust & Savings Bank, Chicago, Salomon Bros. & Hutzler, Northern Trust Co., Chicago, Eastman Dillon, Union Securities & Co., Schaffer, Necker & Co., F. S. Moseley & Co., Braun, Bosworth & Co., Inc., Moore, Leonard & Lynch, W. E. Hutton & Co., W. H. Morton & Co., Ira Haupt & Co., J. A. Hogle & Co., City National Bank & Trust Co., Kansas City, Stern Brothers & Co., Pennington, Colket & Co., National City Bank, Cleveland, Hayden, Miller & Co., C. C. Collings & Co., and A. G. Edwards & Sons.

Altoona, Pa.

Bond Offering—Fred R. Walker, City Clerk, will receive sealed bids until 11:30 a.m. (DST) on July 22 for the purchase of \$1,000,000 general obligation improvement bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lehigh County (P. O. Allentown), Pennsylvania

Bond Sale—The \$1,700,000 general obligation bridge bonds offered July 10—v. 187, p. 2959—were awarded to a group composed of C. J. Devine & Co., National State Bank of Newark, Ira Haupt & Co., J. C. Bradford & Co., and Singer, Deane & Scribner, at a price of 100.04, a net interest cost of about 2.46%, as follows:

300,000 2s. Due on Aug. 1 from 1960 to 1962 inclusive.
100,000 2½s. Due on Aug. 1, 1963.
1,300,000 2½s. Due on Aug. 1 from 1964 to 1976 inclusive.

Pennsylvania General State Authority (P. O. Harrisburg), Pennsylvania

Bond Sale—The \$30,000,000 9th series bonds offered July 9—v. 187, p. 2959—were awarded to a syndicate headed by Drexel & Co., Harriman Ripley & Co., Inc., First Boston Corp., and Kidder, Peabody & Co., at a price of 98.02, a

net interest cost of about 3.33%, as follows:

\$1,680,000 6s. Due on July 15, 1960 and 1961.
915,000 1½s. Due July 15, 1962.
930,000 3s. Due July 15, 1963.
950,000 2.20s. Due July 15, 1964.
970,000 2.40s. Due July 15, 1965.
995,000 2.60s. Due July 15, 1966.
1,020,000 2.70s. Due July 15, 1967.
1,050,000 2.80s. Due July 15, 1968.
1,075,000 2.90s. Due July 15, 1969.
3,425,000 3s. Due on July 15 from 1970 to 1972 inclusive.

1,210,000 3.10s. Due July 15, 1973.
3,850,000 3.20s. Due on July 15 from 1974 to 1976 inclusive.
5,575,000 3.30s. Due on July 15 from 1977 to 1980 inclusive.
6,355,000 3.40s. Due on July 15 from 1981 to 1984 inclusive.

Other members of the syndicate: Smith, Barney & Co., Blyth & Co., Inc., Lehman Brothers, Phelps, Fenn & Co., White, Weld & Co., Equitable Securities Corporation, Carl M. Loeb, Rhoades & Co., Hemphill, Noyes & Co., Lee Higginson Corp., Yarnall, Biddle & Co., Alex. Brown & Sons, W. E. Hutton & Co., A. G. Becker & Co., Inc., Shearson, Hammill & Co., Hallgarten & Co., Reynolds & Co., Roosevelt & Cross, Schaffer, Necker & Co., Bacon, Stevenson & Co., American Securities Corp., Schoellkopf, Hutton & Pomeroy, Inc.

First of Michigan Corporation, Laurence M. Marks & Co., Stern Brothers & Co., Butcher & Sherred, Auchincloss, Parker & Redpath, Schmidt, Roberts & Parke, Singer, Deane & Scribner, Green, Ellis & Anderson, New York Hanseatic Corp., Ernst & Co., Wallace, Geruldsen & Co., Moore, Leonard & Lynch, William R. Staats & Co., King, Quirk & Co., Inc.

J. W. Sparks & Co., Janney, Dulles & Battles, Inc., Andrews & Wells, Inc., Pennington, Colket & Co., Rand & Co., Granger & Co., Baker, Wats & Co., Blunt Ellis & Simmons, Julien Collins & Co., Field, Richards & Co., Hallowell, Sulzberger, Jenks, Kirkland & Co., Robert N. Tuller Co., Granbery, Marache & Co., John Small & Co., Inc.

Cunningham, Schmertz & Co., Kenower, MacArthur & Co., Bacon, Whipple & Co., Courts & Co., Hayden, Miller & Co., Laird, Bissell & Meeds, Newhard, Cook & Co., Stein Bros. & Boyce, Suplee, Yeatman, Mosley Co., Inc., McJunkin, Patton & Co., First Southwest Co., Rauscher, Pierce & Co., Inc., McDonnell & Co., Robt. L. Whittaker & Co., Allan Blair & Co., C. C. Collins & Co., Inc., Prescott & Co., Raffensperger, Hughes & Co., Inc., Thayer-Baker & Co., Zahner & Co.,

Philadelphia School District, Pa.

Bond Offering—Add B. Anderson, Secretary of Board of Public Education, will receive sealed bids until 11 a.m. (EDST) on Aug. 5 for the purchase of \$12,000,000 general obligation school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1960 to 1983 inclusive. Principal and interest (F-A) payable at the Philadelphia National Bank. Legality approved by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

Schuylkill County (P. O. Pottsville), Pa.

Bond Sale—The \$545,000 general obligation funding and improvement bonds offered July 10—v. 187, p. 2959—were awarded to a group composed of J. B. Hanauer & Co., Lebenthal & Co., and J. R. Ross & Co., at a price of

100.007, a net interest cost of about 3.02%, as follows:

\$75,000 3¼s. Due on Aug. 1 from 1960 to 1962 inclusive.
295,000 3s. Due on Aug. 1 from 1963 to 1971 inclusive.

Upper Moreland Township (P. O. 117 Park Avenue, Willow Grove), Pennsylvania

Bonds Not Sold—All bids received for the \$150,000 general obligation improvement bonds offered July 1—v. 187, p. 2851—were rejected.

Upper Moreland Township (P. O. 117 Park Ave., Willow Grove), Pa.

Bond Offering—John M. Hohnawarter, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (DST) on Aug. 5 for the purchase of \$150,000 general obligation improvement bonds. Dated Aug. 15, 1958. Due on Aug. 15 from 1960 to 1974 inclusive. Principal and interest payable at the Bank of Old York Road, Willow Grove. Legality approved by Townsend, Elliott & Munson, of Philadelphia. (At the July 1 offering all bids were rejected.)

SOUTH CAROLINA

Converse College (P. O. Spartanburg), S. C.

Bond Offering—President O. C. Carmichael announces that the Board of Trustees will receive sealed bids until 11 a.m. (EST) on July 18 for the purchase of \$492,000 non-tax exempt dormitory revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1997 inclusive. Interest M-N. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County, Startex-Jackson-Wellford-Duncan Water Dist. (P. O. Spartanburg), S. C.

Bond Offering—S. M. Snoddy, Chairman, will receive sealed bids until noon (EST) on July 22 for the purchase of \$1,250,000 waterworks system bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1961 to 1983 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1971. Principal and interest (F-A) payable at the Citizens and Southern National Bank of South Carolina, in Spartanburg, or at the option of the holder, at the principal office of any bank located in New York City, mutually agreed upon by the purchaser and the District. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Brookings County, Bruce Indep. School District No. 49 (P. O. Bruce), S. Dak.

Bond Offering—Elsie Nelson, District Clerk, will receive sealed bids until 8 p.m. (CST) on July 14 for the purchase of \$40,000 school building bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1973 inclusive. Callable as of Sept. 1, 1968. Interest M-S.

TENNESSEE

Davidson County (P. O. Nashville), Tennessee

Bond Sale—The \$1,950,000 bonds offered July 10—v. 187, p. 2851—were awarded to the First National Bank of Memphis, and Mid-South Securities Co., jointly, as follows:

\$1,750,000 school building bonds: \$875,000 2½s, due on Feb. 1 from 1959 to 1968, inclusive; \$437,000 2½s, due on Feb. 1 from 1969 to 1973, inclusive; and \$438,000 3s, due on Feb. 1 from 1974 to 1978, inclusive.
200,000 general road bonds: \$120,000 2½s, due on Aug. 1 from 1958 to 1969, inclusive; \$60,000 2½s, due on Aug. 1 from 1970 to 1975, inclusive; and \$20,000 3s, due on Aug. 1, 1976 and 1977.

George Peabody College for Teachers (P. O. Nashville), Tennessee

Bond Sale—The \$1,200,000 non-tax exempt apartment and student

center revenue bonds offered July 2—v. 187, p. 2851—were sold to the Federal Housing and Home Finance Agency, as 2½s.

Memphis, Tenn.

Bond Offering—Mayor Edmund Orgill announces that the City Commission will receive sealed bids until 10 a.m. (CST) on July 15 for the purchase of \$10,000,000 water division revenue bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1988 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the National Bank of Commerce, First National Bank, the Union Planters National Bank, all of Memphis, and at the Chemical Corn Exchange Bank, of New York City, and such other place or places as may subsequently be provided for such payment. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Note—The foregoing supplements the report in our issue of July 7—v. 188, p. 95.

Rutledge, Tenn.

Bond Offering—Earl E. Shirley, City Recorder, will receive sealed bids until 2:30 p.m. (CST) on July 30 for the purchase of \$155,000 water works revenue and tax bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Bonds due in 1966 and thereafter are callable on any interest payment date after Feb. 1, 1965. Principal and interest (F-A) payable at the Citizens Bank & Trust Co., Rutledge, or at the Chase Manhattan Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Washington County (P. O. Jonesboro), Tenn.

Bond Offering—James D. Elliott, County Chairman, will receive sealed bids until 10 a.m. (CST) on July 29 for the purchase of \$800,000 bonds, as follows: \$250,000 road bonds. Due on July 1 from 1960 to 1967, inclusive.
550,000 school bonds. Due on July 1 from 1960 to 1967, incl.
The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Arkansas Pass, Texas

Bond Sale—The \$200,000 water works system bonds offered July 2 were awarded to Dewar, Robertson & Pancoast, and Municipal Securities Co. of Dallas, jointly, at a price of 100.004, a net interest cost of about 3.56%, as follows:

\$68,000 3¼s. Due on Jan. 1 from 1960 to 1970 inclusive.
64,000 3½s. Due on Jan. 1 from 1971 to 1977 inclusive.
68,000 3.70s. Due on Jan. 1 from 1978 to 1983 inclusive.

The bonds are dated July 15, 1958 and those maturing in 1974 and thereafter are callable as of July 15, 1973. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Board of Directors of the Agricultural and Mechanical College of Texas (P. O. Austin), Texas

Bond Offering—W. C. Freeman, Comptroller, will receive sealed bids until 10 a.m. (CST) on July 22 for the purchase of \$7,775,000 revenue bonds, as follows:

\$2,775,000 Permanent University Fund refunding bonds. Due on July 1 from 1959 to 1969 inclusive. Principal and interest (J-J) payable at the Texas National Bank, of Houston, or at the Irving Trust Company, of New York City, or the Northern Trust Company, of Chicago.
5,000,000 Permanent University Fund bonds. Due on July 1 from 1959 to 1978 inclusive. The Board of Directors will select a Texas bank as paying agent and a New York City

bank and a Chicago bank as co-paying agents.

Dated July 1, 1958. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Board of Regents of the University of Texas (P. O. Austin), Texas

Bond Offering—Wm. W. Stewart, Endowment Officer, will receive sealed bids until 10 a.m. (CST) on July 22 for the purchase of \$5,076,000 Permanent University Fund refunding bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1969 inclusive. Principal and interest (J-J) payable at the Texas National Bank, of Houston, or at the Irving Trust Company, of New York City, or the Northern Trust Company, of Chicago. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Note—The foregoing supplements the report in our issue of July 7—v. 188, p. 95.

Crane County (P. O. Crane), Texas

Bond Sale—The \$210,000 hospital bonds offered July 2—v. 187, p. 2959—were awarded to the First Southwest Company, and the First National Bank, of Dallas, jointly.

The bonds were sold at a price of par, as follows:

\$125,000 2½s. Due on Jan. 15 from 1959 to 1968 inclusive.
45,000 2½s. Due on Jan. 15 from 1969 to 1971 inclusive.
40,000 3s. Due on Jan. 15, 1972 and 1973.

Dallas County Cent. Sch. Dist. No. 3 (P. O. Shady Grove), Texas

Bond Sale—An issue of \$21,250 5% unlimited tax school house bonds was sold to the Municipal Securities Co. Dated June 1, 1958. Due on June 1 from 1959 to 1976 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Everman Indep. School District, Texas

Bond Sale—An issue of \$65,000 4½% unlimited tax school house bonds was sold to First of Texas Corp. Dated June 1, 1958. Due on June 1 from 1981 to 1992 inclusive. Callable June 1, 1978. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Jackson County Water Control and Improvement District No. 1 (P. O. Lolita), Texas

Bond Sale—An issue of \$20,000 4½% unlimited tax and revenue bonds was sold to the First of Texas Corp. Dated July 1, 1958. Due on Jan. 1, 1979 and 1980. Callable Jan. 1, 1973. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Kerrville, Texas

Bond Sale—An issue of \$250,000 general obligation street improvement and fire station bonds was awarded to Rauscher, Pierce & Co., Inc., San Antonio, at a price of par, a net interest cost of about 2.7632%, as follows:

\$90,000 3s. Due on July 1 from 1959 to 1968 inclusive.
30,000 2.60s. Due July 1, 1969 and callable July 1, 1968.
130,000 2.70s. Due on July 1 from 1970 to 1972 inclusive, and callable as of July 1, 1968.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the National Bank of Commerce, San Antonio. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Newton Indep. School District, Tex.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Trustees until 2 p.m. (CST) on July 23 for the purchase of \$170,000 school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1997, inclusive. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Nueces County (P. O. Corpus Christi), Texas

Board Exercises Option—The State Board of Education exer-

cised its option and purchased the \$2,000,000 school bonds on the same terms as specified in the winning bid submitted by the First National City Bank of New York and Associates, details of which appear below.

Bond Sale—The \$2,000,000 unlimited tax road bonds offered July 3 — v. 187, p. 2959 — were awarded to a group composed of the First National City Bank, of New York City, Merrill Lynch, Pierce, Fenner & Smith, First Southwest Co., and the First National Bank, of Dallas, at a price of 100.07, a net interest cost of about 3.31%, as follows:

\$270,000 4s. Due on April 1 from 1960 to 1968 inclusive.
625,000 3½s. Due on April 1 from 1969 to 1978 inclusive.
1,105,000 3.30s. Due on April 1 from 1979 to 1983 inclusive.

Palmer, Texas

Bond Sale—An issue of \$30,000 5% sewer system revenue bonds was sold to R. A. Underwood & Co., at par. Dated June 1, 1958. Due on June 1 from 1960 to 1978 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Ferryton, Texas

Bond Sale — Rauscher, Pierce, & Co., Inc. has purchased \$265,000 bonds, consisting of:

\$65,000 general obligation airport bonds: \$55,000 2¾s, due on July 15 from 1959 to 1969 inclusive; and \$10,000 3s, due on July 15, 1970 and 1971. Callable as of July 15, 1968.
200,000 general obligation water bonds: \$115,000 3s, due on July 15 from 1959 to 1972 inclusive; and \$85,000 3.20s, due on July 15, 1973 and 1974. Callable as of July 15, 1968.

The bonds are dated July 15, 1958. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Pharr-San Juan Indep. Sch. District (P. O. Pharr), Texas

Bond Sale—An issue of \$850,000 schoolhouse bonds was sold to a group composed of R. A. Underwood & Co., Inc., Rowles, Winston & Co., Dewar, Robertson & Pancoast, M. E. Allison & Co., Inc., and Ransom & Co., Inc., at a price of par, a net interest cost of about 3.48%, as follows:

\$280,000 2¾s. Due on July 15 from 1959 to 1966 inclusive.
240,000 3½s. Due on July 15 from 1967 to 1972 inclusive.
330,000 3¾s. Due on July 15 from 1973 to 1978 inclusive.

San Patricio County Navigation District No. 1 (P. O. Aransas Pass), Texas

Bond Sale — The \$100,000 improvement bonds offered July 2 were awarded to the Municipal Securities Co., at a price of 100.17, a net interest cost of about 3.08%, as follows:

\$55,000 2¾s. Due on Jan. 15 from 1959 to 1969 inclusive.
45,000 3¾s. Due on Jan. 15 from 1970 to 1978 inclusive.

Sweetwater, Texas

Bond Sale — The \$130,000 fire station bonds offered July 2—v. 187, p. 2960—were awarded to the First Southwest Company, at a price of 100.02, a net interest cost of about 2.32%, as follows:

70,000 2s. Due on Jan. 15 from 1959 to 1964 inclusive.
60,000 2½s. Due on Jan. 15 from 1965 to 1968 inclusive.

Tom Green County Junior College District (P. O. San Angelo), Texas

Bond Offering—Dr. R. M. Cavness, President of Board of Trustees, announces that sealed bids will be received until 7:30 p.m. (CST) on July 18 for the purchase of \$1,165,000 San Angelo College Housing and Student Union revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1997 inclusive. Principal and interest (J-D) payable at the San Angelo National Bank, in San Angelo, or

at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Tyler Indep. School District, Texas

Bond Sale—The \$1,500,000 unlimited tax school bonds offered July 8 — v. 188, p. 96 — were awarded to a group composed of Harris Trust & Savings Bank, Chicago, Rauscher, Pierce & Co., Inc., Mercantile National Bank, Dallas, Eddleman-Pollock Co., and Dallas Rupe & Son, at a price of 100.07, a net interest cost of about 3.12%, as follows:

\$776,000 3s. Due on July 1 from 1959 to 1976 inclusive.
724,000 3.40s. Due on July 1, 1977 and 1978.

Victoria County Navigation District (P. O. Victoria), Texas

Bond Sale—The unlimited tax improvement bonds totaling \$1,500,000 offered July 2—v. 187, p. 2604—were awarded to a group headed by the Harris Trust and Savings Bank, of Chicago.

Wink Indep. School District, Texas

Bond Sale—The \$275,000 school bonds offered July 1—v. 187, p. 2960—were awarded to the Mercantile National Bank, of Dallas.

UTAH

Clearfield, Utah

Bond Offering — Coleen Giles, City Recorder, will receive sealed bids until 8 p.m. (MST) on July 28 for the purchase of \$250,000 swimming pool bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1960 to 1974 inclusive. Principal and interest (M-S) payable at the Clearfield State Bank, Clearfield. Legality approved by Chapman & Cutler, of Chicago.

Metropolitan Water District of Salt Lake City (P. O. Salt Lake City), Utah

Bond Offering—Secretary Lane W. Adams announces that the Board of Directors will receive sealed bids until 11 a.m. (MST) on Aug. 4 for the purchase of \$7,500,000 general obligation water improvement bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1960 to 1977 inclusive. Principal and interest (F-A) payable at Zions First National Bank, of Salt Lake City, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Weber County School District (P. O. Ogden), Utah

Bond Sale—The \$2,350,000 general obligation school building bonds offered July 8—v. 187, p. 2960—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, First Boston Corp., Blyth & Co., Inc., First Security Bank of Utah, Salt Lake City, and Edward L. Burton & Co., as follows:

\$360,000 3s. Due on July 1 from 1959 to 1963 inclusive.
470,000 2½s. Due on July 1 from 1964 to 1966 inclusive.
650,000 2¾s. Due on July 1 from 1967 to 1969 inclusive.
870,000 3s. Due on July 1 from 1970 to 1973 inclusive.

VERMONT

Burlington, Vt.

Bond Offering—R. A. Contois, City Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 16 for the purchase of \$380,000 bonds, as follows:

\$370,000 school bonds. Due on July 1 from 1959 to 1977 inclusive.
10,000 nursing home bonds. Due on July 1, 1959.

Dated July 1, 1958. Principal and interest (J-J) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Swanton Village, Vt.

Bond Sale — The \$130,000 refunding bonds offered July 8—v.

187, p. 2960—were awarded to W. E. Hutton & Co., as 2.60s, at a price of 100.27, a basis of about 2.56%.

VIRGINIA

Arlington County (P. O. Richmond), Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office in Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on July 24 for the purchase of \$2,750,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the Arlington Trust Co., Arlington; First and Merchants National Bank of Richmond; or at the Irving Trust Co., New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Emory and Henry College (P. O. Emory), Va.

Bond Sale—The \$200,000 non-tax exempt student union bonds offered July 2—v. 187, p. 2852—were sold to the Federal Housing and Home Financing Agency, as 2¾s, at a price of par.

Henrico County (P. O. Richmond), Virginia

Bond Sale—The \$4,000,000 school bonds offered July 10—v. 187, p. 2960—were awarded to a group composed of First National Bank of Chicago, Kidder, Peabody & Co., C. J. Devine & Co., Shields & Co., Laidlaw & Co., First of Michigan Corp., Investment Corporation of Norfolk, Ed. G. Webb & Co., George B. Gibbons & Co., Inc., Rand & Co., Stein Bros. & Boyce, J. C. Wheat & Co., Wallace, Geruldsen & Co., and G. C. Haas & Co., at a price of 100.094, a net interest cost of about 2.89%, as follows:

\$2,400,000 2¾s. Due on May 1 from 1959 to 1970, inclusive.
1,600,000 3s. Due on May 1 from 1971 to 1978, inclusive.

WASHINGTON

Grant County, Warden Joint Consolidated Sch. District No. 146-161 (P. O. Ephrata), Wash.

Bond Sale—The \$200,000 general obligation bonds offered June 12—v. 187, p. 2500—were sold to the State of Washington, as 3¾s, at a price of par.

Grant County, Soap Lake School District No. 156 (P. O. Ephrata), Washington

Bond Sale—The \$36,000 general obligation bonds offered June 16—v. 187, p. 2604—were sold to the State of Washington, as 3½s, at a price of par.

King County, Mercer Island School District No. 400 (P. O. Seattle), Washington

Bond Sale—The \$125,000 general obligation bonds offered July 2—v. 187, p. 2852—were awarded to Blyth & Co., Inc., at a price of 100.01, a net interest cost of about 3.13%, as follows:

\$64,000 3s. Due on July 1 from 1960 to 1970 inclusive.
61,000 3.20s. Due on July 1 from 1971 to 1978 inclusive.

Lincoln County, Wilbur Sch. Dist. No. 200 (P. O. Davenport), Wash.

Bond Sale—The \$410,000 general obligation bonds offered July 1—v. 187, p. 2960—were awarded to a group composed of Paine-Rice & Co., Richards, Merrill & Peterson, Inc., and the Pacific National Bank, of Seattle.

San Juan County, San Juan Island School District No. 149 (P. O. Friday Harbor), Wash.

Bond Sale—The \$137,000 general obligation bonds offered June 13—v. 187, p. 2604—were sold to the State Finance Committee, as 3¾s, at a price of par.

Seattle, Wash.

Bond Sale—The \$6,000,000 municipal water revenue bonds offered July 8—v. 187, p. 2960—

were awarded to a group composed of C. J. Devine & Co., Foster & Marshall, W. E. Hutton & Co., Lee Higginson Corp., Carl M. Loeb, Rhoades & Co., Wm. Blair & Co., Fitzpatrick, Sullivan & Co., Kalman & Co., Schwabacher & Co., and Townsend, Dabney & Tyson, at a price of 100.30, a net interest cost of about 2.24%, as follows:

\$3,000,000 2½s. Due on July 1 from 1959 to 1963 inclusive.
1,200,000 2¾s. Due on July 1, 1964 and 1965.
1,800,000 2½s. Due on July 1 from 1966 to 1968 inclusive.

WISCONSIN

Burlington, Wis.

Bond Offering—Miriam L. Zechel, City Clerk, will receive sealed bids until 2 p.m. (CDST) on July 22 for the purchase of \$600,000 corporate purpose bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at a banking institution mutually satisfactory to the city and the purchaser, or at the Bank of Burlington; Burlington National Bank or at the Meinhardt Bank, Burlington. Legality approved by Chapman & Cutler, of Chicago.

Ellsworth (Village), and Diamond Bluff, Ellsworth, El Paso, Gilman, Hartland, Martell, Oak Grove, Salem, Trenton and Trimble (Towns) Joint Sch. Dist. No. 1 (P. O. Ellsworth), Wis.

Bond Offering—Malvin L. Offedahl, District Clerk, will receive sealed bids until 5 p.m. (CDST) on July 16 for the purchase of \$265,000 general obligation school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1973 inclusive. Callable as of Feb. 1, 1968. Legality approved by Dorsey, Owen, Barber, Scott & Marquart, of Minneapolis.

WYOMING

Park County School District No. 1 (P. O. Powell), Wyo.

Bond Sale — The \$1,250,000 series A general obligation bonds offered July 9—v. 187, p. 2712—were awarded to a group composed of the Mercantile Trust Co., St. Louis, Commerce Trust Co., Kansas City, Coughlin & Co., Bosworth, Sullivan & Co., and Stock Growers National Bank of Cheyenne, at a price of 100.01, a net interest cost of about 2.55%, as follows:

\$375,000 2¾s. Due on July 1 from 1959 to 1961 inclusive.
625,000 2½s. Due on July 1 from 1962 to 1966 inclusive.
250,000 2¾s. Due on July 1 1967 and 1968.

CANADA

BRITISH COLUMBIA

British Columbia Guaranteed Sch. Dists. (P. O. Vancouver), B. C.

Debtenture Sale—An issue of \$1,267,000 school debtentures was sold on June 16 to a group composed of A. E. Ames & Co., Dominion Securities Corp., Wood, Gundy & Co., Canadian Bank of Commerce, and the Royal Bank of Canada, as 3¾s, 3¾s, 4¾s and 4¾s, at a price of 99.947.

NEW BRUNSWICK

New Brunswick (Province of)

Debtenture Sale — An issue of \$5,000,000 4% improvement debtentures was sold on June 19 to a group composed of Dominion Securities Corp., Bell, Gouinlock & Co., Nesbitt, Thomson & Co., and A. E. Ames & Co. Due June 15, 1963.

QUEBEC

Rosemere, Quebec

Bond Sale—An issue of \$130,000 improvement bonds was sold to McNeil, Mantha, Inc., as 4s, at a price of 97.75, a basis of about 4.48%. Dated July 1, 1958. Due on July 1 from 1959 to 1968 inclusive. Interest J-J.

St. Charles School Board, Quebec

Bond Sale—An issue of \$180,000 school bonds was sold to a group composed of J.E. Laflamme, Ltd., La Corporation du Prets de Quebec, Grenier, Ruel & Co., Garneau, Boulanger, Ltd., and Oscar Dube & Co., at a price of 96.36, a net interest cost of about 5.20%, as follows:

\$99,000 4s. Due on July 1 from 1959 to 1961 inclusive.
81,000 4½s. Due on July 1 from 1962 to 1973 inclusive.
Dated July 1, 1958. Interest J-J.

Ste. Christine School Board, Que.

Bond Sale—An issue of \$77,000 school bonds was sold to Jacques Legare & Co., at a price of 98.53, a net interest cost of about 4.98%, as follows:

\$48,500 4s. Due on July 1 from 1959 to 1961 inclusive.
9,000 4½s. Due on July 1 from 1962 to 1968 inclusive.
19,500 5s. Due on July 1 from 1969 to 1978 inclusive.
Dated July 1, 1958. Interest J-J.

St. Gabriel de Brandon, Quebec

Bond Sale—An issue of \$62,000 improvement bonds was sold to Credit Interprovincial, Ltd., at a price of 97.50, a net interest cost of about 4.68%, as follows:

\$23,000 4s. Due on Aug. 1 from 1959 to 1968 inclusive.
39,000 4½s. Due on Aug. 1 from 1969 to 1978 inclusive.
Dated Aug. 1, 1958. Interest F-A.

St. Pierre-Aux-Liens School Board, Quebec

Bond Sale—An issue of \$400,000 school bonds was sold to Banque Canadienne Nationale and Credit Quebec, Inc., jointly, at a price of 97.38, a net interest cost of about 5.08%, as follows:

\$164,000 4s. Due on July 1 from 1959 to 1968 inclusive.
236,000 5s. Due on July 1 from 1969 to 1978 inclusive.
Dated July 1, 1958. Interest J-J.

Bond Sale—An issue of \$300,000 town hall bonds was sold to Nesbitt, Thomson & Co., and Creighton, Mackenzie & Co., jointly, at a price of 95.76, a net interest cost of about 4.95%, as follows:

\$167,500 4s. Due on July 1 from 1959 to 1968 inclusive.
132,500 4½s. Due on July 1 from 1969 to 1978 inclusive.
Dated July 1 1958. Interest J-J.

vigilance

Final victory over cancer will come from the research laboratory. But there are victories today. Many cancers can be cured when detected early and treated promptly. Vigilance is the key to this victory. There are seven signals which might mean cancer. Vigilance in heeding them could mean victory over cancer for you.

1. Unusual bleeding or discharge.
 2. A lump or thickening in the breast or elsewhere.
 3. A sore that does not heal.
 4. Change in bowel or bladder habits.
 5. Hoarseness or cough.
 6. Indigestion or difficulty in swallowing.
 7. Change in a wart or mole.
- If your signal lasts longer than two weeks, go to your doctor to learn if it means cancer.

